# STATE AND CITY DEPARTMENT

**BOND PROPOSALS AND NEGOTIATIONS** 

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# ALABAMA

Pritchard, Ala.

Bond Offering — Mayor G. V. Dismukes announces that \$32,000 bonds will be sold at public auction at 7:30 p.m. on Nov. 16, consisting of the following:

\$20,000 school bonds. Due Nov. 1, as follows: \$1,000 from 1943 to 1954 incl., and \$2,000 from 1955 to 1958 incl.

12,000 sewer bonds. Due \$1,000 on Nov. 1 from 1943 to 1954 incl.

All of the bonds will be dated Nov. 1, 1942. Principal and interest payable in New York City. Bidder to name the rate of interest. The bonds will be sold as a single lot. Bids must be accompanied by a certified check for \$640, payable to order of the city.

# **ALASKA**

Ketchikan, Alaska

Bonds Sold—An issue of \$50,000 3% fire hall bonds, authorized at an election last January, was sold to the Miners & Merchants Bank of Ketchikan, as 3s, at par.

# ARKANSAS

Big Gum Drainage District, Ark.

Big Gum Drainage District, Ark.

Debt Liquidated—According to advices received from Big Gum Drainage District, Ark. (Clay and Green Counties), by Bowman & Co., 418 Olive St., St. Louis, Mo., all bonds excepting No. 151, for \$500 par value, have been paid or retired. Funds are on hand to pay the remaining outstanding bond and it is understood that legal dissolution of the district is contemplated.

The commissioners of the Big Gum Drainage District assigned all of their right, title and interest in the delinquent lands, subject to all State, county and general taxes, to a bondholders' commit-

# CALIFORNIA

California (State of)
Counties Reduce Debts—The
taxable wealth of California's 58
counties increased by \$328,768,514
to \$7,679,695,379 in the last year,
and the combined indebtedness of

and the combined indeptenties of the counties showed a drop of \$15,994,582, State Controller Harry B. Riley has announced.

The figures, Riley said, maintained a seven-year-old trend of steady increase in the assessed value of taxable property and demand the sevent with the second with crease in the amount owed by the

Combined indebtedness of the counties totaled \$154,826,865 as compared with \$160,809,819 in 1941. Twenty-one counties in all were free of debt, a gain of one—San Benito—since the last report from the Controller.

Glenn Colusa Irrigation District
(P. O. Willows), Calif.

Bonds Sold—An issue of \$425,-000 31/4% irrigation bonds was sold on Oct. 21 to an account composed of Blyth & Co., Dean Witter & Co. and Stone & Youngberg, all of San Francisco. Due from 1943 to 1968 incl.

San Francisco (City and County),
Calif.
Note Offering—David A. Barry,
Clerk of the Board of Supervisors,
will receive sealed bids until 3
p.m. on Nov. 2 for the purchase
of \$1,500,000 tax anticipation
notes.

Dated as of the day of delivery Denom. \$10,000. Due Dec. 18, 1942. Issued under authority of Ordinance No. 1765. (Series of 1939) nance No. 1765 (Series of 1939) and payable exclusively out of taxes levied by said city and county for the fiscal year 1942-1943 without preference or priority of any one note over any other note. All of said notes shall constitute a first lien and charge against said taxes collected during the half of the fiscal year 1942-1943 in which said money represented by said notes, respec-

for said fiscal year 1942-1943 irrespective of the date the same shall be so received. The approving opinion of Orrick, Dahlquist, Neff, Herrington, of San Fran-cisco, will be furnished. Enclose a certified check for 5%, payable to the Clerk Board of Supervisors.

#### COLORADO

Grand Junction, Colo.

Bond Call—The City Treasurer has called for payment on Nov. 1, 1942, the following special improvement district bonds:

Refunding Improvement, bonds Nos. 47 to 260, to the amount of \$214,000. Dated May 1, 1941. Denom. \$1,000.

Sidewalk Dist. No. 11, bonds Nos. 9, 14 to 21, and 23 to 50, to the amount of \$20,500, each with

accrued interest. Dated Aug. 1, 1941. Denom. \$500.
Paving Dist. No. 47, bonds Nos. 1 to 19, to the amount of \$9,500, each with accrued interest, Dated

## FLORIDA

Florida (State of)

Florida (State of)
Credit Standing of Local Units
Reported—In a letter dated Oct.
26, Welsh, Davis & Co., 135 South
La Salle St., Chicago, advise us
as follows:
"In view of the many problems
arising as a result of the war, we
have felt the need of a comprehensive report on Florida municipal finances. We have recently
completed such a survey, copy of
which we are sending you under
separate cover.

separate cover.
"We believe that the many present owners and prospective investors in Florida bonds will find this report useful in their ap-praisal of the financial structure and credit standing of Florida municipals.

"We have available for distri-bution a limited number of copies of this report, and as long as the supply lasts we will furnish one copy to anyone who is interested in Florida bonds."

Road Bond Situation Reviewed—A. B. Morrison & Co. of Miami, in their October Florida municipal

ond survey, comment as follows:
The Florida municipal market
has been considerably more active the last 30 days. The available supply of bonds remains
small, though greater in volume
than it has been Practically no than it has been. Practically no new issues have been brought out. Several large refunding plans have been set up though not yet publicly announced. Future trends, particularly as regards price levels, are too uncertain to warrant outright definite commit-ments for underwritings, so re-funding plans are mainly on an exchange basis. Fort Lauderdale is a typical example, and we are advised that the response of investors to exchange of bonds for

considerable numbers. Military activity keeps increasing, so while the tourist dollars won't be as plentiful nor as lightly tossed around, there will be, all told, a fairly substantial amount of them.

The crop outlook, on the whole, is good. Acreage devoted to truck and strawberries is smaller than usual. Sugar and citrus will, ap-parently, have bumper crops. The greatest problem is the question of farm labor which is already serious and may become even more

Taxes on gasoline sold in August, 1942, show a decrease over August, 1941, for the State as a whole, of approximately 37.4% a whole, of approximately 37.4%. The rationed area showed a decrease of 40.3% and the nonrationed area (counties in west Florida) 7.4%. Dade with a 50% decrease and Orange with 44.5% were the only counties below the State average as whole State average as a whole. Despite diminishing gas tax re-

Despite diminishing gas tax receipts, we see nothing alarming for the next 15 or 18 months at least, in the road bond situation. As of Oct. 1, 1942, total requirements for the next 12 months, in round figures, are \$9,721,000, of which \$4,534,000 represents principal and \$5,187,000, interest. Included in these totals are various items of defaulted interest and principal which are carried as due immediately, but which will actuimmediately, but which will actually be worked out over a period of years so the totals that must be paid are substantially less than given. Cash on hand as of Oct. 1, 1942, was approximately \$7,270,-000. Figuring gas tax returns for the balance of 1942 at only 50% of what it was for the corresponding months in 1941, gives \$2,017,-000. For 1943 the gas tax will be at the rate of 2 cents, if the constitutional amendment carries. Figuring the 2 cent rate and assembly goodling accounting in suming gasoline consumption in the first eight months of 1943 will be only 75% of what it was this year, gives \$3,396,000. The total therefore, of cash and anticipated gas tax to Sept. 1, 1943, will be \$12,683,000, a surplus of \$2,962,000

ver tabulated total requirements, some of which, as we have stated, will be worked out gradually.

The above figures do not take into account 1943 maturities of county and road district bonds of their properties hald in the road of their properties hald be required to the road of their properties hald be required to the road of their properties and their properties and their properties are required to the road of their properties and their properties are required to the road of their properties are required to the road of the road of their properties are required to the road of the road of the road of the road of their properties are required to the road of the their own counties, held in the respective investment accounts, interest on investments, receipts from auto transportation mileage tax, and collection of delinquent taxes previously levied for debt service. Estimating these conservatively we believe we are justified in assuming a surplus as of Sept. 1, 1943, of upwards of \$3,600,000. Another cushion is provided by the fact that if necessary or advisable, certain sizable blocks of early maturing bonds can be refunded, thereby further reduc-ing cash requirements.

#### Miami, Fla.

Wanted — Director of L. E. Fuller announces Tenders Finance A. that he will receive sealed tenders until Nov. 18, at 11 a.m. (EWT), for the purchase by the Sinking Fund of \$200,000 city refunding bonds of 1940, Series GM.

Each tender shall specify the interest rate, maturity and number of each bond tendered. Bidders may stipulate, if desired, that their tenders are for the purchase of all or none of the bonds tendered, and shall state the time and place for delivery of bonds ton. place for delivery of bonds ten-dered as specified in the official notice.

The bonds accepted for purchase shall be surrendered, to-gether with all unmatured cou-pons appurtenant thereto, on or before Nov. 30, at the Chemical Bank & Trust Co., New York.

Enclose a certified check for 1% Enclose a certified check for 1% of the face amount of bonds tendered for purchase, payable unconditionally to the city. Checks accompanying the tenders will be returned to the unsuccessful bidders after tenders are opened and tabulated, and will be returned to the successful bidders upon the surrender of the bonds accepted.

# Panama City, Fla.

Bond Sale—Result of the offering on Oct. 23 of \$1,905,341.46 4% refunding bonds—v. 156, p. 1370—was as follows: A block of \$1,600,000 were sold to R. E. Crummer 000 were sold to R. E. Crummer & Co. of Orlando, at a price of 98, a basis of about 4.19%. Same company obtained an option, until April 1, 1943, to purchase an additional \$134,424 bonds at the same price. A further \$176,600 bonds were exchanged at the Atlantic National Bank of Jacksonville.

Polk County (P. O. Bartow), Fla.

Adopts Refunding Plan—A program to refund \$925,000 in road bonds was adopted by the county commission on Oct. 23. Issues include one county-wide and 10 special road and bridge district issues issues.

Bonds to be refunded fall due between 1943 and 1948, inclusive, with the refunding issues maturing between 1955 and 1961 inclusions. Present bonds bear interest ranging from four to six percent. The county wide issue is to be refunded at 3%% and district issues at 4%

Refunding agents are Welsh, Davis & Co., of Chicago, and Sul-livan, Nelson & Goss, Inc., of West Palm Beach.

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itized for FRASER ://fraser.stlouisfed.org Districts involved, and the amount of bonds to be refunded in each are as follows:

in each are as follows:

County wide, \$50,000; No. 1, \$85,000; No. 3, \$77,000; No. 9, \$150,000; No. 10, \$85,000; No. 11, \$150,000; No. 12, \$80,00; No. 13, \$65,000; No. 14, \$70,000; No. 15, \$48,000; No. 19, \$65,000.

Stuart, Fla.

Debt Refunding In Progress—
Thomas M. Cook & Company of
West Palm Beach, Fla., refunding
agents for the city, advise that the interlocutory decree confirming the plan of composition for the in-debtedness of Stuart was issued several weeks ago and the final decree was handed down on Octo-

ber 16. The plan is now operative and the bonds are being ex-changed by the First National Bank of Chicago.

## GEORGIA

Georgia (State of)
Prior Earnings Of New Residents Tax-Exempt—New residents of Georgia will not have to pay the State income tax on money

earned before coming here.

The State Supreme Court handed down that decision to end a two-year wrangle over whether James D. Culpepper, of 4320 Club Drive, N. E., owed Georgia income

tax on money earned in Texas.

Culpepper moved to Atlanta
June 10, 1940, and refused to pay the income tax for the first half of

State Revenue Commissioner Jack Forrester pointed to a sec-tion of the State income tax law which provides the State can col-lect income taxes for an entire year from any person who has lived in Georgia for a period of four months.

Altamont, Ill.

Bond Call — City Clerk Henry
7. Finfrock calls for payment on
ec. 1, city 334% sewer bonds Dec. 1, city 374 % sewer bonds Nos. 5 to 25, to the amount of \$19,-000. Dated Dec. 1, 1937. Denoms, \$1,000 and \$500. Due Dec. 1, as follows: \$1,000 in 1943 to 1945, \$1,-500 in 1946 to 1949, and \$2,000 in 1950 to 1954. Payment of the principal amount, together with interest accrued thereon to Dec. 1, 1942, will be made on presentation of said bonds to the First National Bank of Chicago. Said bonds must be presented in negotiable form and should have attached, Dec. 1, 1942, and subsequent inter-

Freeburg, Ill.

Bond Sale Contract—The Municipal Bond Corp. of Chicago has contracted to purchase an issue of \$9,500 sewer bonds, subject to approval of the loan at an election on Nov. 5.

est coupons.

Glenview School District, Ill.

Bond Offering—Clyde S. Lyons,
Superintendent of Schools, will
receive sealed bids until 8 p.m.
on Nov. 3 for the purchase of \$25,000 4% building bonds. Due Nov.
1, 1954; optional Nov. 1, 1945. Issue carried at an election on Oct.

# Illinois (State of)

Bonds Resold—The \$100,000 4% highway bonds offered for sale on Oct. 26 by the Koch Convertograph Co., Evansville, Indiana, graph Co. graph Co., Evansville, Indiana, were purchased by Harriman Ripley & Co., Inc., New York, at a price of 125.699, a basis of about 1.33%. Due March 1, 1953. Next highest bid of 125.43 was made by the Harris Trust & Savings Bank, Chicago.

# INDIANA

nett, Smith & Co., Detroit, jointly, as 134s, at a price of 100.16, a basis of about 1.74%. Dated Nov. 1, 1942 and due on Nov. 1 from 1954 available for exchange to the to 1957 incl. Second high bid of 102.40 for 2s was made by Harriman Ripley & Co., Inc. and John Nuyeen & Co. in joint account. Nuveen & Co., in joint account.

#### IOWA

Burlington, Iowa
Bonds Voted—At an election on
Oct. 15 the voters approved an issue of \$140,000 airport bonds.

Oelwein, Iowa

Bond Sale — The \$9,000 fire equipment bonds offered Oct. 26—
v. 156, p. 1370—were awarded to the First National Bank of Oelwein, as 1¼s, at a price of 100.40. Second high bid of 100.028 for 1¼s was made by the White-Phillips Corp. of Davenport.

Pleasant Valley Township Independent School District No. 7 (P. O. Sheffield), Iowa

Bond Sale Details-The \$3,200 building bonds purchased Oct. by the Sheffield Savings Bank 15 v. 156, p. 1458—were sold as  $2\frac{1}{2}$ s, at a price of 101.56, a basis of about 2.06%.

## KANSAS

Kansas (State of)

Would Permit Taxing Units To Exceed Debt Limit — The State Legislative Council recommended without a dissenting vote recently two war emergency measure which would aid cities in finance measures ing extra activities and would shorten the school-time require-ment of medical students before they are certified to practice.

The two measures will be of-fered to the Legislature in Janu-

four months.

Fulton Superior Court ruled in favor of Culpepper and Commissioner Forrester appealed to the Georgia Court of Appeals, which certified the question to the Superme Court.

ILLINOIS

Altament, Ill.

might be within or without the city's corporate boundaries.
Rep. Frank L. Hagaman, Kansas City, Kan., Chairman of the Federal, State and Local Affairs Committee, explained that towns in some defense areas desired to purchase right-of-way for power or sewer lines outside the city and might do so under this proposal.

Wichita, Kan

Other Bids—The \$95,500 refunding bonds awarded Oct. 19 to the Northern Trust Co. of Chicago, as 1½s, at a price of 100.194, a basis of about 1.087%—v. 156, p. 1458—were also bid for as follows:

Int. Rate Bid

Bidder—
Int. Rate Rate Bid

Bidder—
Int. Ra

KENTUCKY Carter County (P. O. Grayson), Ky.

Bond Sale Deferred-Action on bids received for an issue of \$8,500  $4-5\frac{1}{2}\%$  funding bonds of 1942 was deferred to Nov. 8.

Hickman County (P. O. Clinton),
Ky.

Bond Refunding Details — In connection with the report in v. 156, p. 1370, that Ballinger & Co. of Cincinnati are handling the re-funding of outstanding road and bridge bonds, the bond house has prepared the following statement pertaining to the details of the plan:

"The State local finance officer on Oct. 8, at a legally called hearing on the county petition, approved the issuance of \$196,000 41/4% refunding road and bridge bonds; said bonds are to be dated July 15, 1942 in denominations of \$1,000 each and mature on July 15, 1982. Said bonds are optional Gary, Ind.

Bond Sale—The \$69,000 series A second issue refunding bonds offered Oct. 29—v. 156, p. 1370—were awarded to C. F. Childs & tice. The refunding bonds are awarded to C. F. Childs & tice. The refunding bonds are retirement at this time the board to redemption in serial order on any interest payment date on or after the maturity dates of the bonds was asplained by the Orleans levee board bonds so refunded at a price of par and interest upon 30 days' novais F. Favrot, President, and by the Community's five banks were required to provide the ransom, with the city agreeing to reimburse the institutions.

ono, 4½% series bonds. The earliest number ed refunding bonds will be delivered in exchange for the earliest numbered 5 and 4½% bonds presently out-

5 and 4½% bonds presently outstanding.

"The State local finance officer in his opinion states as follows: That the issuance of the proposed refunding bonds will serve the best interests both of the county and of a majority of its creditors. Although the county thus far has been able to meet all principal and interest maturities, default within the next few years appears to be inescapable unless the outto be inescapable unless the outto be inescapable unless the outstanding bonds are refunded. The schedule of principal maturities is too heavy and it is obviously in the best interest of both the county and creditors that the default should be avoided and a reduction in the interest rate and duction in the interest rate appears to be necessary in order to liquidate the debts within 40

McCreary County (P. O. Whitley City), Ky.

Hearing On Debt Refunding Postponed — Hearing on the amended petition of the county for the refunding of 5% road and bridge refunding bonds, issue of Oct. 1, 1940, will be held at the office of the State Local Finance Officer, at Frankfort, at 10 am. (CWT) on Nov. 7. The date originally announced was Oct. 24—v. 156, p. 1370. inally announ v. 156, p. 1370.

# LOUISIANA

Louisiana (State of)
Need For Study of Revenue
Laws Cited—The need for a thorough study of Louisiana's State and local revenue systems so that "when the appropriate time comes, sound modifications may be made in our tax policy through the me-dium of well-drawn constitutional provisions and tax legislation," is sounded in the current issue of the Louisiana Law Review, publication of the L. S. U. law school, by Jefferson B. Fordham, professor of law in the Louisiana State University law school, and Ferdi-nand M. Lob, member of Louisiana bar.

ana par.

In their article, "Some Plain Talk About the Louisiana General Property Tax," Professor Fordham (now on leave for military duty) and Mr. Lob call attention to the fact that the State has been permitteed to "rock along with a great diversity of tax statutes heavily freighted with obsolete and overlapping provisions, com-plicated by the usual general replicated by the usual general repealing clauses in later acts, which leave doubts as to just what earlier law has been wiped out and which represent, at the very best, a patched and repatched crazyquilt representing superficial and inadequate efforts to adjust the State tax laws to new conditions."

Agreeing that a thoroughgoing overhauling of the Louisiana general property tax possibly "should await the victory," the authors point out that a codification of point out that a codification of the State tax laws should not be a superficial process. "There should first be a very careful and thor-ough study of our tax system in all of the important aspects af-fecting tax policy," they say, "in order that the substance of the code shall measure up."

Orleans Levee District, La.

To Retire Bonds—The Orleans levee board voted Oct. 20 to retire at face value plus accrued interest a \$135,000 5% bond issue of the Plaquemines Parish east bank levee district, maturing at the option of the issuing board

interest and carrying In the bonds it is proin ally charges. vided that they may be called in after 40 years.

Before the actual retirement of the bonds is effected the Plaquemines Parish east bank levee district will be asked to adopt a like resolution, it was explained. The issue was assumed by the Orleans board in connection with comple-tion of the Bohemia spillway.

The levee board, it was further explained, has a sufficient cash surplus to retire the bonds and it is expected that the date of call will be in December or January.

The Board voted also to cor tinue its present tax rate of 5½ mills for 1943 and the Secretary, Walter C. Duffourc, was directed to so notify George Montgomery, State Tax Collector for New Orleans.

#### MAINE

Portland, Me.

Bond Sale - The \$100,000 permanent improvement bonds of-fered Oct. 29—v. 156, p. 1459— were awarded to the Harris Trust were awarded to the Harris Trust & Savings Bank, New York, as 1½s, at a price of 101.289, a basis of about 1.37%. Dated Oct. 1, 1942 and due \$5,000 on Oct. 1 from 1943 to 1962 incl. Second high bid of 100.707 for 1½s was made by Coffin & Burr. Third bid of 100.702 for 1½s was entered by Halsey, Stuart & Co., Inc.

# MARYLAND

### Cumberland, Md.

Bond Sale-The issue of \$37,000 memorial hospital bonds offered Oct. 26—v. 156, p. 1282—was awarded to Alex. Brown & Sons of Baltimore, as 13/4s, at a price of 101.319, a basis of about 1.65%. Dated Oct. 1, 1942, and due on Oct. 1 from 1953 to 1959 incl. Second high bid of 100.904 for 134s was made by Baker, Watts & Co. of Baltimore.

# Frederick, Md.

Still Paying On \$200,000 Civil War Obligation—A dispatch from the above city to the Washington "Post" of Oct. 16 had the following to say:

After 78 years Frederick City is still paying off the \$200,000 ransom paid to Gen. Jubal Early when that Confederate commander threatened to sack and burn the community in the summer of 1864.

mer of 1864.

A perusal of the city records shows that already \$331,000 in interest alone has been paid to banks that provided the ransom, and the end is not in sight before 1951. Repeated attempts have been made to induce the Federal Government to reimburse Frederick for its outlay to the Confederate Army, but all such efforts have been balked in Congress. Municipal officials are now de-Municipal officials are now determined to pay the issue off.

It was on July 9, 1864, that General Early ordered the city to pay him \$200,000 in cash to save the town from destruction. His note read, "We require of the Mayor and town authorities \$200,000 in current money for the use of this current money for the use of this army. This contribution may be supplied by furnishing the medical department with \$50,000 on stores at current prices; the com-missary department with stores to the same amount; the ordnance department with the same, and the quartermaster department with a like amount."

with a like amount."

City authorities, headed by Willie G. Cole, then Mayor of Frederick, protested the exorbitant demand, saying "the population of our city does not exceed 8,000" and that "the assessment imposed by your order will take from the citizens of this place nearly one-tenth of the taxable property of the city."

The protest of city officials was

## **MASSACHUSETTS**

Beverly, Mass.

Other Bids—Other bids submitted for the \$35,000 municipal relief bonds awarded Oct. 21 to Goldman, Sachs & Co., New York, as 0.75s, at a price of 100.015, as reported in v. 156, p. 1459, were as follows: (for 1s) Tyler & Co., 100.579; Beverly National Bank, 100.51; F. Brittain Kennedy & Co., 100.423; Halsey, Stuart & Co., 100.428; Arthur Perry & Co., 100.279; First National Bank of Boston, 100.25; R. L. Day & Co., 100.13. Other Bids-Other bids submit-100.13

#### Lynn, Mass.

Bond Sale — The \$180,000 municipal relief bonds offered Oct. 28 were awarded to F. S. Moseley & Co. and Arthur Perry & Co., both of Boston, jointly, as 1½s, at a price of 100.772, a basis of about 1.11%. The bonds are dated Nov. 1, 1942 and mature \$18,000 annually on Nov. 1 from 1943 to 1952 incl. Prin. and int. (M-N) payable at the First National Bank of Boston, or at holder's option, at the City Treasurer's office. Bonds in coupon form, registerable as to & Co. and Arthur Perry & Co. in coupon form, registerable as to principal and interest. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Among other bidders were the following:

Massachusetts (State of)

Bonds Resold — The \$50,000 4¼% water bonds offered for sale on Oct. 26 by the Koch Convertograph Co., Evansville, Indiana, were purchased by the Milwaukee Co. of Milwaukee, the only bidder, at 111.855, a basis of about 0.95%. Due July 1, 1946.

Medford, Mass.

Bond Sale—The \$55,000 coupon cemetery bods offered Oct. 26 cemetery bonds offered Oct. 26—v. 156, p. 1458—were awarded to Halsey, Stuart & Co., New York, as 1½s, at a price of 100.207, a basis of about 1.21%. Dated Oct. 1, 1942 and due on Oct. 1 from 1943 to 1952 incl. Second high bid of 100.169 for 1½s was made by Lyons & Shafto of Boston.

# Taunton, Mass.

Bond Sale—The \$42,455 municipal relief bonds offered Oct. 27 pal relief bonds offered Oct. 27—v. 156, p. 1459—were awarded to Lyons & Safto of Boston, as 1½s, at a price of 100.169, a basis of about 1.22%. Dated July 1, 1942 and due on July 1 from 1943 to 1952 incl. Second high bid of 100.639 for 1½s was made by Halsey Stuart & Co. Inc. New York sey, Stuart & Co., Inc., New York.

# MICHIGAN

Allen Park, Mich.

Tenders Wanted—Village Clerk Stanley H. Burbank will receive sealed tenders of interest refunded notes, Series A, dated Nov. 1, 1937, maturing Nov. 1, 1947, until Nov. 10, at 7.30 p.m. (EWT). The amount on hand for the retirement of said notes is \$18,531.39.

Center Line, Mich.

Tenders Wanted — City Clerk William Steinhaus will receive sealed tenders until Nov. 23, at 8 p.m. (EWT) for series A, B and C certificates of indebtedness. The amount on hand for the retirement of the certificates is as follows:

Series A, to the amount of \$12,-658.67

Series B, to the amount of \$4,-287.21.

Series C, to the amount of \$4,-591.44.

Detroit, Mich.

Detroit, Mich.

Bonds Called In Anticipation of Refunding Sale — Subject to the sale of \$4,258,000 sewage disposal revenue refunding bonds scheduled for Nov. 17, the city is calling for redemption on April 15, 1943, a total of \$4,623,000 outstanding 4% sewage disposal system bonds with maturities ranging from 1943 to 1965. Payment will be made at the city's current official banks in New York, Chi-

cago or Detroit or at the City Treasurer's office.

Bond Offering Charles G Oakman, City Controller, will receive sealed bids until 10 a.m. (EWT) on Nov. 17 for the purchase of \$4,258,000 not to exceed 3¼% interest sewage disposal sys-3¼% interest sewage disposal system revenue refunding bonds, series H. Dated Nov. 15, 1942. Denom. \$1,000. Due Nov. 15, as follows: \$282,000 in 1944, \$290,000 in 1945, \$298,000 in 1946, \$306,000 in 1947, \$315,000 in 1948, \$324,000 in 1959, \$342,000 in 1951, \$351,000 in 1952, \$361,000 in 1953, \$371,000 in 1954, \$381,000 in 1955, and \$304,000 in 1956. The bonds, maturing from Nov. 15, 1944 to Nov. 15, 1947, will be issued as non-callable bonds, and said bonds, maturing from Nov. 15, 1948 to Nov. 15, 1956, will be issued as callable for redemption at the option of the city in inverse at the option of the city in inverse numerical order on any interest payment date after Nov. 15, 1944, at the principal amount thereof and accrued interest to the date fixed for redemption, plus a pre-mium on each bond redeemed of similar on each bond redeemed of \$2.50 for each year or fraction thereof intervening between the date fixed for redemption and the stated maturity date of such bond: Provided, that any such premium shall not exceed \$20.00 per bond so called for redemption. Notice of the intended redemp-tion of each bond called for redemption is to be given by regis-tered mail to the holder thereof if such bond is then registered as to principal, and notice is also to be given by publication of an ap-propriate notice at least once not less than 30 days prior to the date fixed for redemption in a newspa-per published and having general circulation in the City of Detroit, and in a financial newspaper or journal published in the City of New York, New York. Rate of interest to be in multiples of ½ of 1%. The bonds may be issued in coupon form and may be registered as to principal only at in coupon form and may be registered as to principal only, at anytime upon application of the owner on the books of the City Controller in the name of the holder thereof. Interest shall be computed to date of maturity. Principal and interest will be payable in lawful money at the City Treasurer's office, or at the banks in New York City, or Chicago, which are at the time of payment acting as the official banks of the city. banks of the city.

banks of the city.

Said bonds shall not be the general obligations or indebtedness of the city but shall be payable solely from the revenues derived from the operation of the complete sewage disposal plant and sewage disposal system of the city. The city has covenanted and agreed that it will, at all times while any said bonds are outstanding, maintain rates for services afforded by the complete sewage disposal plant and sewage disposal system of the city as shall be sufficient to provide for the payment of principal of and interest on all such bonds as and when the same become due and payable, create a bond and interest redemption fund therefor, provide for the payment of expenses. est redemption fund therefor, provide for the payment of expenses of administering and operating and such expenses for maintainand such expenses for maintain-ing said system as are necessary to preserve the same in good re-pair and working order, build up a reserve for depreciation of said system, and build up a reserve for improvements, betterments, and extensions to said system other than those necessary to maintain the same in good repair and work-ing order. ing order.

Bids shall be conditioned upon the unqualified opinion of Chap-man & Cutler, of Chicago, approving the legality of the bonds. A copy of their opinion as to the legality of said bonds will be a further issue of \$9,500 23/4% individual appraisal of the ulti-

furnished to the successful bidder without charge. Cost of printing and delivery of bonds to be borne by the city. The bonds will be delivered in New York City, or Chicago, upon payment of amount named in proposal, and upon payment of interest accrued to date. named in proposal, and upon payment of interest accrued to date of delivery, payment to be made in Federal Reserve funds in Detroit. No proposal for less than all of the bonds will be considered. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal Income Tax terms of any Federal Income Tax Law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds, and in such case the deposit accompanying his bid will be returned. Enclose a certified check for 2% of the par value of said bonds, payable to the city. the city.

# East Detroit, Mich.

Tenders Wanted — City Clerk Stephen R. Henderson will receive sealed tenders of interest refunding certificates of indebtedness of Series A, B-1, B-3, B-5, B-6, B-7, B-10, B-11 and B-12, all dated Oct. 1, 1940, and refunding bonds of Series B-1, B-3, B-5, B-6, B-7, B-11 and B-12, all dated Oct. 1, 1940, until Nov. 13, at 8 p.m. (FWT) (EWT).

#### Saginaw, Mich.

Bond Sale — The \$77,000 water bonds held in the city's invest-ment account and publicly offered on Oct. 26 as reported in detail in v. 156, p. 1459, were sold as fol-lows: to the First of Michigan Corp., Detroit, \$25,000 4s at Corp., Detroit, \$25,000 4s at 119.62, 1.30% basis; \$11,000 4s at 124.59, a 1.497% basis; \$31,000 4s at 130.03, a 1.68% basis; the remaining \$10,000 44% bonds were purchased by H. V. Sattley & Co. of Detroit at 134,149 a basis of of Detroit, at 134.149, a basis of about 1.804%.

## MINNESOTA

row Wing County School District No. 66 (P. O. Jenkins), Minn.

Bonds Not Sold—No bids were submitted for the \$29,000 not to exceed 3% interest refunding bonds offered Aug. 21—v. 156, p. 555.

# MISSISSIPPI

Calhoun County (P. O. Pittsboro)
Miss.

Bonds Sold—An issue of \$30,-000 3% funding bonds was purchased by Herman Bensdorf & Co. and the First National Bank of Memphis, in a joint account. Dated Sept. 1, 1942, and due serially from 1943 to 1947 incl. Legality approved by Charles & Trauernicht of St. Louis.

Clairborne County (P. O. Port Gibson), Miss.

Bonds Sold — J. Mack Jones, Chancery Clerk, reports that Lewis & Co. of Jackson have pur-chased, at par, the following 3% refundning bonds aggregating

\$13,000 Separate Road District No 1 bonds. Due as follows: \$1,000 from 1946 to 1948 incl. \$1,500 from 1949 to 1954 incl.

and \$1,000 in 1955. 6,000 Separate Road District No. 2 bonds. Due \$500 in 1946 and 1947 and \$1,000 from 1948 to

3,000 Separate Road District No. 3 bonds. Due \$500 from 1946 1951 incl. Separate Road District No.

4 bonds. Due \$500 from 1945 to 1948 incl. and \$1,000 from 1949 to 1953 incl. 3,500 Separate Road District No. 5 bonds. Due \$500 annually from 1945 to 1951 incl.

county refunding bonds at a price of 101.31, a basis of about 2.61%. Due \$500 annually from 1944 to 1962 incl. All of the issues are dated Oct. 1, 1942. Legality approved by Charles & Trauernicht of St. Louis.

Coahoma County (P. O. Clarks-dale), Miss.

dale), Miss.

Bond Sale—Report is received of the recent sale of \$100,000 1 \% \% refunding bonds to a group composed of Herman Bensdorf & Co., Union Planters N. B. & Trust Co., M. A. Saunders & Co., all of Memphis, and the Bank of Clarksdale. Dated Oct. 1, 1942, and due serially from 1947 to 1952 incl. Legality approved by Charles & Trauernicht of St. Louis.

# Grenada County (P. O. Grenada), Miss.

Bond Sale-The following 31/2 % refunding bonds were recently sold to Herman Bensdorf & Co. and the Union Planters National Bank & Trust Co., both of Memphis:

\$30,000 Supervisors District No. 1 bonds. Due \$5,000 on July 1 from 1947 to1 952 incl.

30,000 Supervisors Districts Nos. 1, 2, 3 and 4 bonds. Due \$5,000 on July 1 from 1947 to 1952 incl.

All of the bonds are dated July 1, 1942. Interest J-J. Legality approved by Charles & Trauernicht of St. Louis.

# Montgomery County (P. O. Winona), Miss.

Bond Sale—Herman Bensdorf & Co. and the First National Bank of Memphis, jointly, recently purchased \$45,000 3½% refunding refunding bonds, as follows:

\$25,000 Separate Road District No. 3 bonds. Due from 1944 to 3 bonds. 1963 incl.

20,000 Separate Road District No. 4 bonds. Due \$2,000 from 1945 to 1954 incl.

The bonds are dated May 1, 1942 and approved as to legality by Charles & Trauernicht of St. Louis.

# Okolona, Miss.

Bonds Purchased-Cady & of Columbus have purchased from the Reconstruction Finance Corporation \$15,000 4% electric revenue bonds. Dated Dec. 1, 1935. Bonds are part of an authorized issue of \$21,000, approved as to legality by Charles & Trauernicht of St. Louis.

Sharkey County (P. O. Rolling Fork), Miss.

Bond Sale—A group composed of Herman Bensdorf & Co., Memphis, First National Bank of Vicksburg, M. A. Saunders & Co., Memphis, and J. G. Hickman, Inc., of Vicksburg recently purchased of Vicksburg, recently purchased \$82,000 3% refunding bonds, con-sisting of \$42,000 Third Supervisors Separate Road District and \$40,000 Fourth Supervisors Separ-ate Road District. All of the bonds are dated July 1, 1942. Interest J-J. Due serially from 1947 to 1955 incl. Legality approved by Charles & Trauernicht of St. Louis.

# MISSOURI

Inter-River Drainage District, Mo.
Bondholders Advised Of Debt
Liquidation — The Bondholders'
Protective Committee for the
above district in a letter dated
Oct. 20 is advising holders of certificates of deposit that negotiations have been consummated and
pursuant to a resolution duly pursuant 'to a resolution duly adopted a contract has been en-tered into whereunder the net accounts receivable held by the committee will be sold and the capital stock of the Newco Land capital stock of the Newco Land Company transferred to the purchasers

The agreed present value and sale price of such accounts is \$134,-694.16.

"Upon completion of the pro-posed sale and transfer, all assets of the committee will have been reduced to cash and a final liquidating dividend payment of 16.1% or \$161.00 per \$1,000 bond represented by outstanding certificates of deposit (receipts) will be made. Due notice of the disbursement of such final liquidating dividend will be given on or about Dec. 8, 1942, unless the proposed sale and transfer is not of posed sale and transfer is not ef-

posed sale and transfer is not effected because of protests filed.
"Such proposed sale and transfer shall be binding upon all depositors unless written protest is filed with the depositary on or before Nov. 20, 1942, by depositors representing 25% or more in interest of bonds deposited as shown by the books of the depositary.
"The entire operations of both the Bondholders' Protective Committee and the Newco Land Com-

the Bondholders' Protective Committee and the Newco Land Company, have been audited by Mare & Co., public accountants of St. Louis, Mo., and copies of their reports together with all matters pertaining to the proposed sale and liquidation are on file with the Secretary, and will be made available in his office to any certificate of deposit (receipt) holder.

tificate of deposit (receipt) holder.
"The Committee recommends
the consummation of the proposed
sale and transfer."

The Secretary of the Committee is Wyllys K. Bliss, 506 Olive Street, St. Louis, Mo.
The Mississippi Valley Trust Company, St. Louis, Mo., is the

depositary.

# Missouri (State of)

Special Legislative Session To Consider Finances — Gov. Forrest C. Donell has called a special session of the State Legislature to convene Nov. 4 to adjust the sit-uation where the State has a couple million dollars surplus but dozen departments are bank-

The Attorney General has held that deficiency warrants are worthless and do not constitute a legal obligation against the State. Some \$100,000 of such warrants already have been issued and, this opinion said, they never may be

Under Missouri law, no department may spend more than its ap-propriation. The legislature cre-ated some agencies and ordered them to function but neglected to provide funds. Other deficien-cies grew when regular appro-priations were exhausted.

Departments in the red include the bureau of public health, auto tag, control of Bang's disease and tuberculosis among cattle and tuberculosis among cattle and tuition of Negro students sent out side the State for training not available within.

No appropriation was made to cover advertising costs for four constitutional amendments to be voted on this year. Roy McKittrick, Attorney Gen-eral, says even the special session

cannot do anything about some of the obligations incurred without appropriations to cover. The legislature may pass deficiency bills anyway and that, Mr. McKittrick says, will head the whole thing into the courts.

# MONTANA

# Bozeman, Mont.

Bonds Called — Director of Finance Walter Davis informs us that various city special walk and curb warrants and special im-strict bonds are provement district bonds are called for payment Nov. 1.

Mr. Davis also advises us that

mate value or collectibility of cach of the 929 remaining accounts receivable. The total of March 1, 1942, have not been presuch eventual value is \$169,946.57. sented for payment.

#### NEBRASKA

### Alliance, Neb.

Bond Sale-The issue of \$75,000 funding bonds offered Oct. 22funding bonds offered Oct. 22—v. 156, p. 1372—was awarded to the National Co. of Omaha, and Greenway & Co. of Omaha, jointly, as 1%s, at a price of 100.168, a basis of about 1.33%. Dated Nov. 15, 1942. Due Nov. 15, 1951; optional Nov. 15, 1946.

# Council Bluffs, Neb.

May Purchase Gas System—An offer to turn over local gas properties to the city for \$1,360,000 was being reduced to writing Oct. 19 and will be submitted to the City Council in line with the analysement that a commitment of nouncement that a commitment of sale has been acquired by Myers, New York promoter.

Raymond Smith, local attorney for Myers, went with Myers to inform Mayor S. W. McCall of the deal. They informed the Mayor that the question of future ownership is up to the council and voters. If the city declines the offer the property will be taken over by other owners, Myers said.

Myers obtained his commitment from Lone Star Gas Company of Dallas, Tex., gas utility holding firm which has owned the Bluffs gas works more than 12 years. The Bluffs property was one of sev-eral Lone Star agreed to dispose of under a dissolution agreement approved by the SEC last sum-

The price offered to the city in-The price offered to the city includes the amount of Myers' commitment, \$1,325,000, plus \$35,000 for Myers as a fiscal agent commission. The total city offer would be subject to certain adjustments for accounts, equipment and supplies on hand.

Smith said the Myers deal requires new ownership to take over not later than Dec. 31, which will require an immediate city council decision on whether to put municipal ownership to a vote.

Myers, en route back to New York, personally holds the com-mitment from Lone Star at the present time, Bluffs officials understood. They said they assumed he would arrange to sell to other management or already has made such tentative optional arrangement in event municipal ownership was declined.

In either case revenue bonds probably would be floated to cover the transaction.

# Nebraska City, Neb

Bond Sale Contract - The \$1,-460,000 electric system revenue bonds to be considered by the voters at the Nov. 3 election, as previously noted in these columns, have been contracted for by the Wachob-Bender Co. of Omaha and the First Trust Co. of Lincoln the First Trust Co. of Lincoln, jointly. The bonds issued will mature in 20 years; optional at any time after five years.

# Platte Valley Public Power of Improvement District, Neb.

Appeals Tax Decision — The above district on Oct. 19 appealed to the Nebraska Supreme Court from a Lincoln County District Court decision ordering it to pay taxes on its property. The ruling, which affects all major public power districts in the State, was issued July 20 by District Judge J. L. Tewell, and held that the district was not a governmental subdivision and its property not tax-exempt.

# York, Neb.

Bonds Voted-At an election on Oct. 20 the voters authorized an various special improvement district bonds called for payment on construction bonds.

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# NEW HAMPSHIRE

## Concord, N. H.

Concord, N. H.

Note Offering—Carl H. Foster,
City Treasurer, will receive sealed
bids until noon (EWT) on Nov. 2
for the purchase of \$100,000 notes,
dated Nov. 5, 1942. Denoms. to
suit purchaser. Payable Feb. 15,
1943, at the National Shawmut
Bank of Boston. Bidder to name
rate of interest and no offer to
discount the loan will be considered.

#### **NEW JERSEY**

# Cliffside Park, N. J.

Bond Refunding Report — Herbert L. Post, Collector of Taxes, reports that there will be no pubreports that there will be no public sale in connection with the proposed refunding of \$172,000 4½% bonds—v. 156, p. 1283—as they will be exchanged pursuant to an agreement between the municipality and B. J. Van Ingen & Co., Inc., holder of the outstanding chilipations. ing obligations.

### Ho-Ho-Kus, N. J.

Bond Award—H. B. Boland & Co. of New York were awarded the \$28,500 land acquisition bonds offered Oct. 16, on a bid of 100.076 for 2.20s, at a price of 2.19%—v. 156, p. 1460.

Livingston Township (P. O.
Livingston), N. J.
Seeks To Purchase Outstanding
Bonds—The Township Committee
will seek through public notices
to prevail upon holders of outstanding long-term bonds to sell
them back to the township. The township is particularly anxious to purchase an \$81,000 issue for the second WPA sewer project, work on which was halted due to war conditions. Purchase of the bonds will reduce the township's interest burden interest burden.

New Jersey (State of)
Governor Proposes Uniform Intangibles Tax—Gov. Charles Edison recommended to an extraordinary session of the New Jersey Legislature on Oct. 27 early enactment of a State-wide tay rate of

ment of a State-wide tax rate of 35¢ per \$100 valuation on intangible property.

Ultimate goal of the tax is to raise at least \$16,500,000 annually to make possible cancellation of the present State school tax levied

against general property owners at 29¢ per \$100. Mr. Edison said the proposed tax program would aid general Mr. Edison said the proposed tax program would aid general taxpayers by at least reducing the school tax, stop the practice of corporations shifting their registered offices from one municipality to another to seek lower tax levies, and, by its low rate of 3½ mills per dollar of valuation, encourage new corporations to courage new corporations to es-tablish registered offices in the

"This bill is not designed to raise added revenue," Mr. Edison said in his message. "It is neither a new tax nor an additional tax. It is a change in taxing procedure. The proceeds of the tax will relieve in a measure the crushing burden to which real estate is now subject, and will benefit the home owners of the State."

Senate Refuses to Defer Levy

Senate Refuses to Defer Levy—The New Jersey Senate declined to join the House in legislation postponing from Nov. 10 to Dec. 31 the date for assessing intangible personal property for 1943 taxing purposes. The special session was adjourned until Nov. 16. Gov. Charles Edison sought the postponing legislation as a preliminary to consideration of his tax-reform program, the principal measure being one that would provide a uniform tax rate of \$3.50 per \$1,000 of true-value assessment on intangibles.

Under existing laws, such prop-

Under existing laws, such property is assessed at local varying rates, the highest being Jersey City's \$5.40 per \$1,000.

Pennsauken I ownship (F. C. Pennsauken), N. J.

Bond Sale—The \$463,000 coupon or registered refunding bonds offered Oct. 26—v. 156, p. 1372—were awarded to a syndicate composed of A. Webster Dougherty & Co., Philadelphia, H. B. Boland & Co., New York, Dolphin & Co. and Buckley Bros., both of Philadelphia, as 3,90s, at a price of 100.09, a basis of about 3.888%. Dated June 1, 1941 and due on Dec. 1 from 1946 to 1958 incl. A syndicate headed by B. J. Van Ingen & Co., Inc., New York, was the only other bidder on the issue, offering 100.16 for 4s. Others in the account were Barcus, Kindred & Co., J. B. Hanauer & Co., Suplee, Yeatman & Co., and Bioren & Co.

#### **NEW MEXICO**

# Alamogordo, N. Mex.

Bond Call — The City Clerk-Treasurer has called for payment on Nov. 1, 1942, at the Chemical Bank & Trust Co., New York, 5½% water bonds Nos. 10, 163, 164; 304 to 308, 533 and 545, dated

# NEW YORK

# Brookhaven (P. O. Patchogue), N. Y.

Bond Offering — Andrew D. Havens, Town Clerk, will receive sealed bids until 11 a.m. (EWT) on Nov. 10 for the purchase of \$19,500 not to exceed 5% interest home relief bonds. Dated Nov. 1, 1942. Due May 1, as follows: \$3,500 in 1943 and \$2,000 from 1944 to 1951 incl. Bidder to name interest rate in multiples of ¼ or 1/10th of 1%. Interest M-N. A certified check for \$390 is required. Legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder.

Floral Park, N. Y. Bond Offering - Andrew D.

Floral Park, N. Y.

Bond Sale—The \$18,000 coupon or registered drainage bonds offered Oct. 29—v. 156, p. 1460—were awarded to the Bank of New Hyde Park, as 1s, at a price of 100.111, a basis of about 0.96%. Dated Nov. 1, 1942 and due Nov. 1, Dated Nov. 1, 1942 and due Nov. 1, as follows: \$4,000 in 1943 and 1944 and \$5,000 in 1945 and 1946. Second high bid of 100.025 for 1½s was made by the First National Bank & Trust Co., Floral Park. An offer of 100.04 for 1.30s was made by C. F. Childs & Co., and Sherwood & Co., in joint account.

Gloversville School District, N. Y. Bonds Called For Redemption-

The Board of Education announces that it has called for payment as of Aug. 1, 1942, at par and accrued int., \$73,000 2.40% school bonds of \$1,000 each, Nos. 31 to 103 both incl., also one 2.40% bond in the amount of \$400. No. bond in the amount of \$400, No. 104. All of the bonds in question bear date of Feb. 1, 1936, and should be presented for payment at the City Chamberlain's office or at the Guaranty Trust Co., New York City.

# Hudson River Regulating District, N. Y.

N. Y.

Bonds Resold — H. F. Koch,
Trustee, Koch Convertograph Co.,
1405 Missouri St., Evansville, Indiana, on Oct. 26 sold \$50,000
4½% Sacandaga Reservoir bonds
to the Milwaukee Co. of Milwaukee, at a price of 122.76, a
basis of about 2.268%. Due July
1, 1954. Second high bid of 122.51
was made by Harris Upham & was made by Harris, Upham & Co., Chicago.

Huntington (P. O. Huntington),
N. Y.

Bond Sale—The \$44,000 coupon
or registered bonds offered Oct. 27
—v. 156, p. 1460—were awarded to
Francis I. du Pont & Co. of New Palmyra, N. J.

Proposed Refunding — A proposal of the borough to issue \$92,000 refunding bonds with which to call a like amount of 1936 gen like amount of 2000 refunding bonds was referred Sale consisted of:

All of the bonds will be dated Nov. 1, 1942. Other bids included the following:

| Bidder-      |            | 1000     | Int. Rate | Rate Bi   |
|--------------|------------|----------|-----------|-----------|
| George B.    | Gibbons    | & Co.    |           | 12 1 1 14 |
| Inc          |            |          | 2%        | 100.86    |
| Roosevelt &  | Weigold,   | Inc      | . 200     | 100.33    |
| C. F. Childs | & Co. ar   | nd Sher  | - 1 m     |           |
| wood & C     | 0          |          | 2.20%     | 100.22    |
| Manufacture  | rs &       | Trader.  | 8         |           |
| Trust Co.    | Service.   |          | 21/4%     | 100.43    |
| Marine Trus  | t Co. of E | Buffalo. | 214%      | 100.27    |
|              |            |          |           |           |

### New Rochelle, N. Y.

Bond Sale—The \$150,000 coupon or registered bonds offered Oct. 28—v. 156, p. 1460—were awarded to Graham, Parsons & Co., New York, as 1.40s, at a price of 100.28, a basis of about 1.34%. Sale consisted of:

\$84,000 home relief and/or veteran relief bonds. Due on May 1 from 1943 to 1952 incl.

10,000 municipal improvement bonds. Due on May 1 from 1943 to 1947 incl. 56,000 Federal projects bonds. Due on May 1 from 1943 to 1951 incl.

All of the bonds will be dated Nov. 1, 1942. Among other bid-ders were the following:

| Bidder—                     | Int. Rate Rate Bid |
|-----------------------------|--------------------|
| Mercantile-Commerce Bank    | &                  |
| Trust Co., St. Louis, a     | ind .              |
| Kean, Taylor & Co           | 1126 . 100.084     |
| Halsey, Stuart & Co., Inc   | 112% 100.068       |
| Harriman Ripley- & Co.; Ii  | nc. 1.60% 100.309  |
| Blair & Co., Inc., and Good | rge                |
| B. Gibbons. & Co., Inc      | 1.60% 100.16       |
| R. W. Pressprich & Co. a    | nd                 |
| Phelps, Fenn & Co., Inc.    | 1.70% 100.276      |

## New York, N. Y.

Corporate Stock Resold -- The 550,000 4¼% corporate stock of-fered Oct. 26 by the Koch Con-vertograph Co., Evansville, In-diana, was sold to the Harris Trust & Savings Bank of Chicago; at a price of 118.91, a basis of about 2.885%: Due Sept. 1, 1960. Second high bid of 118.811 was made by the Equitable Securities Corp. of New York.

## New York (State of)

First Quarter Revenues Off \$7,-000,000 - Revenue collections by the State Department of Taxation and Finance were off nearly \$7,-000,000 at the end of the first quarter of the fiscal year, compared to the corresponding guarter of the previous fiscal year, but receipts in most instances were running in accordance with the

running in accordance with the Governor's estimates. Carroll E. Mealey, President of the State Tax Commission, in a quarterly summary of collections, pointed out that motor fuel taxes and motor vehicle fees together declined \$7,500,000 in the three months' period, due to rationing. These losses had been anticipated in the budget planning.

Two other State taxes, the estate tax and the stock transfer tax, were bringing in substantially less revenue than a year ago. The estate tax was off \$2,750,000 at the end of the first fiscal quarter, while the stock transfer tax was down more than \$1,000,000. The yields of these taxes are among the most difficult to forecast.

The various corporation taxes produced \$2,500,000 more during the three months than a year ago, while bank taxes yielded a \$1,000,000 more and the alcoholic beverage tax brought in \$450,000 in excess of the collections a year ago this time.

The utilities tax was down \$434,000, but the pari-mutuel tax "take" gained \$384,000; cigarette tax receipts were up \$100,000; the unincorporated business tax brought in \$267,500 more than last year, and the mortgage tax returns were up \$178,000.

The first quarter personal in-come tax collections, which rep-

by the Local Government Board to its auditor for consideration and report. New bonds would carry 2½% interest rate, present bonds have a rate of 4½%.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Sale—The \$463,000 coupon or registered refunding bonds

\$33,000 refunding water works bonds. Due on Nov. 1 from 1957 to 1961 incl.

1957 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1950 to 1961 incl.

1950 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1957 to 196

# New York (State of)

New York (State of)
Estate Tax Rules Eased—Carroll
E. Mealey, President of the State
Tax Commission on Oct. 27 announced a new estate tax regulation permitting financial institutions to pay out cash belonging to an estate, without the permission of the Commission, where the amount is \$200 or less.
"The new regulation," he said

amount is \$200 or less.
"The new regulation," he said,
"will permit banks to dispose of
many thousands of these small
transactions without the work which formerly surrounded them. From the standpoint of heirs, also procedure for payment is simplified and expedited."

The Commission also authorized life insurance companies, without notifying the Commission, to make payments of \$1,000 or less to beneficiaries.

# Utica, N. Y.

Banking Group Offers Water Banking Group Offers Water Bonds—A group headed by Lazard Freres & Co., New York City, on Oct. 29 made public offering of a block of \$3,930,000 234% and 2.60% water supply revenue bonds. The 234% bonds, totaling \$3,205,000, mature 1947 to 1966 inclusive and are priced to yield s5,205,000, mature 1947 to 1960 inclusive and are priced to yield 1.20% to 2.20% to maturity, while the 2.60% bonds, totaling \$725,-000, mature 1967 to 1969 and 1972 to 1973 inclusive and are priced to yield 2.25% to 2.30% to maturity. The honds are deted October 1.25% and 1.25% to maturity. turity. The bonds are dated Oct. 1, 1938, being part of an old issue.

I, 1938, being part of an old issue.

Included in the offering group
are: The First Boston Corp.,
Smith, Barney & Co., Stone &
Webster and Blodget, Inc., Union
Securities Corporation, R. W.
Pressprich & Co., Harris, Hall &
Company (Inc.), E. H. Rollins &
Sons, Inc., L. F. Rothschild & Co.,
Equitable Securities Corp., Roosevelt & Weigold, Inc., and First
of Michigan Corporation. of Michigan Corporation.

# Yonkers, N. Y.

Bonds Authorized—Larger Debt Refunding Proposed — The Common Council at a recent meeting voted to seek State legislation to provide for bonding of the \$1,500,000 deficit said to be remaining from a previous administration 000 deficit said to be remaining from a previous administration. In an emergency message, City Manager, William A. Walsh, said such action was necessary or city employees would face a deepergeneral pay cut in 1943 than this year's 12½% reduction. Vice-Mayor James A. Sullivan, in voting against the resolution, said he favored continuing the present practice of financing the deficit by short term notes. He said that, at term hotes. The salt that, at term borrowing would amount to about \$11,250 a year, compared with \$45,000 a year if long term bonds should be sold at 3%.

If the loan should run 20 years, he stated, 3% interest on a \$1,-500,000 bond issue would mean \$900,000, while interest on short term borrowing would be about \$225,000.

In his emergency message Man-ger Walsh informed the Council ager Walsh informed the that the Municipal Debt Commis-sion recommended issuance of these bonds and he pointed out that such bonding has a material bearing on the figures to be con-tained in the annual estimate for 1943 and succeeding years. This, he declared, is due to the constitutional debt limit.

The Councilmen unanimously adopted a resolution sponsored by The first quarter personal income tax collections, which represent only a small percentage of the fiscal year yield, were nearly equal to those of a year ago despite the 25% reduction granted this year.

Net collections from all sources by the Department of Taxation and Finance in September aggre-

in an exchange for maturing securities, rather than refund a certain amount annually and take a chance on rising rates.

He said that Mr. Wainwright believes he can persuade three large insurance companies, holding nearly all the bonders, which

ing nearly all the bonds sought to be refunded, to accept an ex-change of high interest rate bonds change of high interest rate bonds for long term ones bearing a lower rate. He said that the city is not obligated to anything that the Council does not approve and that the only expense will be out-of-pocket expenditures of Mr. Wainwright involved in the trip to Albany. A resolution authorizing a transfer of \$75 in the Finance Department to cover these costs was partment to cover these costs was adopted unanimously.

Yorktown (P. O. Yorktown Heights), N. Y.
Bond Sale—The \$9,500 highway bonds offered Oct. 27—v. 156, p. 1460—were awarded to the Manufacturers & Traders Trust Co. of Ruffelo as 160 etc. Buffalo, as 1.60s, at a price of 100.138, a basis of about 1.55%. Dated Sept. 1, 1942 and due on Sept. 1 from 1943 to 1947 incl. Other bids:

| Bidder—                     | Int. Rate | Rate Bid |
|-----------------------------|-----------|----------|
| Newburger, Loeb & Co        | 1.60%     | 100.115  |
| George B. Gibbons & Co.     |           |          |
| Inc.                        | 1.80%     | 100.02   |
| C. F. Childs & Co. and Sher |           |          |
| wood & Co                   | 2%        | 100.11   |

# OHIO

# Bowling Green, Ohio

Bowling Green, Ohio

Bond Sale Contract — City
Auditor Mabel Young reports that
the \$990,000 electric system and
water works bonds described in
v. 156, p. 1460, have been contracted for, as follows: \$390,000
electric 31/4s, maturing on Sept. 1
from 1944 to 1962 incl. \$150,000 from 1944 to 1962 incl., \$150,000 electric 3s, maturing from 1963 to 1967 incl., and \$326,000 water works 31/4s, due from 1944 to 1962 works 3/4s, due from 1944 to 1962 incl., and \$124,000 water works 3s, maturing from 1963 to 1967 incl. All of the bonds will be dated Sept. 1, 1942: Denom. \$1,000. Prin. and int. (M-S) payable at the Bank of Wood County Co., Bowling Green ing Green.

# Euclid, Ohio

Bonds Authorized—City Council passed a resolution to issue \$247,000 general obligation bonds to pay a delinquent street lighting bill owed to the Cleveland Electric Illuminating Co.

# Girard, Ohio

Girard, Ohio

Bond Offering — P. J. Wilson,
City Auditor, will receive sealed
bids until noon on Nov. 9 for the
purchase of \$14,538.08 3% street
improvement bonds. Dated Nov.
10, 1942. One bond for \$538.08,
others \$1,000 each. Due Oct. 1, as
follows: \$3,000 from 1944 to 1947
incl., and \$2,538.08 in 1948. A
certified check for \$150, payable
to order of the city, is required. to order of the city, is required. Legal opinion of Peck, Shaffer, Williams & Gorman of Cincinnati will be furnished the successful

# Lima, Ohio

Bonded Debt At 25-Year Low The city's bonded debt hit its lowest figure in a quarter of a century recently as City Auditor Clyde Welty reported his office was in the midst of paying off the year's heaviest monthly maturities.

At the close of business Cet 12

At the close of business Oct. 10, At the close of pushess Oct. 10, the municipality's bonded indebt-edness stood at \$2,341,600. The last year to show a comparable low figure was 1917 when the city's debt was \$2,313,000.

In 1918, the city's bonded debt soared to \$2,738,000 and showed an increase each year thereafter until it reached a peak of \$7,452,-000 in 1926.

By the end of October, Welty said, the city's debt will have been reduced to \$2,309,100.

Total maturities this month on general and waterworks' bonds will reach \$139,500. Interest of \$40,086.78 also will be paid off during the month. The city auditor reported that about two-thirds of October's maturities already have been paid.

p to Oct. 1 the city had paid \$84,500 in bonds and \$76,138.13 in interest thus far this year. The bond payments included \$68,000 general bonds and \$16,500 water-works' bonds. A total of \$67,-697.63 in interest had been paid n general bonds and \$8,440.50 n waterworks' bonds. The \$2,341,600 debt is made up

of \$2,034,100 general bonds and \$307,500 waterworks bonds.
October's total maturities of \$139,500 include \$121,500 general bonds and \$18,000 waterworks' bonds. Interest of \$33,239.28 also will be paid before the end of the month on general bonds with \$6.847.50 in interes along in interest on erworks' bonds. ovember will be

waterworks bonds.
November will be another heavy maturity month when payments of \$52,640 will be met. Next month will be the third heaviest of the year, March having ranked second to October with total payments of \$65,072.41. November's maturities include \$44,000 general bonds and \$8,640 general bonds and \$8,640 general bonds and \$8,640 general bonds and \$8,640 general bonds. bonds and \$8,640 general bond in-

December's payments will amount to only \$3,605. This figure is broken down to \$3,000 general bonds and \$605 general bond in-

In reviewing city figures over the past 25 years, Welty reported that the tax rate in 1918 was \$15.60 against the present rate of \$20.50. Lima's valuation in 1918 \$20.50. Lima's valuation in 1918 was \$45,000,000 against the present valuation of \$52,000,000.

Lyme City Rural School District (P. O. Bowling Green), Ohio

Bond Election — An issue of \$50,000 construction bonds will be considered by the voters at the Nov. 3 election.

# Lyndhurst, Ohio

Bonds Sold—An issue of \$67,000 2¾% indebtedness liquidating (delinquent tax) bonds authorized on Oct. 5 was turned over to the Cleveland Electric Illuminating Co., of Cleveland, under Section 2293-43 of the General Code, in payment of the city's street light-ing account. The bonds are dated Oct. 1, 1942. Interest A-O. Due Oct. 1, 1952, callable in consecutive serial order only at par, on Oct. 1, as follows: \$7,000 in 1943 to 1949, and \$6,000 in 1950 to 1952. Legality approved by Peck, Shaffer, Williams & Gorman, of Cincinnati. The bonds will have a first lien on all delinquencies totaling \$422,194, as of Jan. 1,

Parma City School District, Ohio Bond Sale—The \$45,000 series Y coupon refunding bonds offered Oct. 26 — v. 156, p. 1373 — were awarded to Fox, Reusch & Co. of Cincinnati, as 2½s. Dated Oct. 1, 1942 and due on Dec. 1 from 1949 to 1953 incl.

The bonds were sold at a price of 100.68, a basis of about 2.42%, The Weil, Roth & Irving Co. bid for 3s and Seasongood & Mayer named a rate of 31/4%.

to 1953 incl.

# OREGON

Union County Peoples Utility Dis-trict (P. O. La Grande), Ore. Bond Election—At the Nov. 3 election the voters will consider a proposal to issue \$925,000 revenue bonds to finance acquisition of the properties of the Eastern Oregon Light & Power Co., according to Charles R. Crater, Attorney for the Board of Directors.

# PENNSYLVANIA

Butler Township School District.

Pa.

Bond Sale—An issue of \$15,000 3% funding bonds was sold to Singer, Deane & Scribner of Pitts burgh, at a price of 100.192.

Chester, Pa.
Bond Sale—The \$60,000 coupon

sewer improvement bonds offered Oct. 27 — v. 156, p. 1374 — were awarded to Schmidt, Poole & Co. of Philadelphia, as 1s, at a price of 100.168, a basis of about 0.95%.

Dated Oct. 1, 1942 and due \$10,000 on Oct. 1 from 1943 to 1948 incl. Other bids included the following: (for 1½s) Delaware County National Bank, Chester, 100.69; Charles Clark & Co., 100.489; A. Webster Dougherty & Co., 100.47.

# Crafton School District, Pa.

Crafton School District, Pa.

Bond Sale—The \$30,000 coupon school bonds offered Oct. 26—
v. 156, p. 1374—were awarded to Singer, Deane & Scribner of Pittsburgh, as 1¼s, at a price of 100.27, a basis of about 1.20%. Dated Nov. 1, 1942 and due on Nov. 1 from 1944 to 1951 incl. Second high bid of 101.51 for 1½s was made by Crafton National Bank of Crafton. Crafton National Bank of Crafton

East Buffalo Township, Pa Bond Validity Clarified-Ir -Inves tigation has disclosed that recent authorization of William S. Liven-good, Secretary of Internal Af-fairs, granting township permis-sion to float a \$10,000 bond issue, has made possible payment of private notes taken some time ago for road repairs and maintenance

in the township.

According to law, such means of payment is illegal, and as a result it was necessary to find some means of clearing the notes. Through the interests of Paul M. Showalter Louisburg attempts. Showalter, Lewisburg attorney, the present bond issue was prepared. A Lewisburg bank has subscribed for the entire issue and the proceeds will be used to cancel the private notes. Township su-pervisors are in charge of the transaction.

Eastvale (P. O. R. F. D. 1, Beaver Falls), Pa. Bond Election—An issue of \$6,

000 street improvement bonds will be considered by the voters at the Nov. 3 election.

Patterson Township (P. O. Beaver Falls), Pa.

Bond Election — An issue of

\$20,000 street improvement bonds will be considered by the voters at the Nov. 3 election.

Philadelphia, Pa.

Bond Call—In connection with the call for redemption on Jan. 1, 1943, of \$3,000,000 4% bonds, the following comment appeared in Citizen's Business, published by the Bureau of Municipal Research of Philadelphia: "Where the city is not able to redeem a callable is not able to redeem a callable bond issue without resort to a refunding loan, the city's present plans for handling the \$3,000,000 loan about to be called would be excellent. Amounts accumulated in the relevant sinking fund for this loan, plus a small additional amount which is to be provided in order to make exactly \$600,000 available, are to be applied to the payment of the called bonds, while the other \$2,400,000 of bonds are to be met out of the proceeds of a new refunding loan. This is to be a straight serial loan, with \$100,000 maturing each January 1 during the 24 years 1944-1967.

Bond Sale — The \$116,000 of 4½% city bonds held by the sinking fund and offered publicly on Oct. 22 — v. 156, p. 1374 — were awarded to the Bankers Trust Co. of New York, at par plus a premium of \$32,393, equal to 127.925, a basis of about 1.87%. The bonds are dated March 1.1927, and man are dated March 1, 1927 and m ture March 1, 1956. Other bids:

Rate Bid

Plymouth Township School District

Plans Immediate Debt Payment

—Immediate payment of the bonded indebtedness of the school district was planned by the Town-ship School Directors at a meet-

ing held recently.

The board instructed its solicitor, George K. Brecht, to call in \$21,000 worth of bonds of the 1927

71.97%—The State's revenue Up
71.97%—The State's revenue from
representation of the light of the district.

The bonds which are to be called in include \$8,000 worth which will mature in 1947; \$8,000 at on announced.

which will mature in 1952 and

which will mature in 1952 and \$5,000 which will mature in 1957. They will be paid for out of funds the board has on hand in its treasury. The cancellation will result in a saving to the township of several thousand dollars in in-

of several thousand dollars in interest payments.
With \$52,102.71 being paid in during September on current taxes the district has now received a total approximating \$65,-000 on its tax duplicate. This represents approximately resents approximately 90% of the duplicate.

Rankin, Pa.

Bond Offering—The Borough
Secretary will receive sealed bids
until 7:30 p.m. (EWT) on Nov. 12
for the purchase of \$45,000 coupon borough honds. Dated Nov. 1, 1942. Denom. \$1,000. Due Nov. 1, as follows: \$4,000 from 1943 to 1947 incl., and \$5,000 from 1943 to 1952 incl. The bonds are registerable as to principal only. Rate of interest to be expressed in multiples of \(^{1}\)4 of 1\%. A certified check for \$1,000, payable to order of the borough, is required. Sale subject to approving legal opinion of Burgwin, Scully & Churchill of Pittsburgh.

# PHILIPPINE ISLANDS

Philippine Islands (P. O. Manila),
P. I.
Bonds Resold — The \$25,000 5%
bonds offered Oct. 26 by the Koch
Convertograph Co., Evansville,
Indiana, were purchased by the
Chemical Bank & Trust Co.,
Evansville, Indiana, at a price of
116.625, a basis of about 2.93%.
Due Feb. 1, 1952. Second high bid
of 116.27 was made by Bear, of 116.27 was made by Bear, Stearns & Co., of New York City.

# RHODE ISLAND

Barrington, R. I. Tax Collections Attain New High—All previous tax collection records appear to have been broken this year, according to a report received from Tax Collector Heyend E. Munra Collector Heyeng E. Munra Co

tor Howard E. Munroe.

Current tax payments are approximately 3.8% better than last year and delinquent taxes have been reduced to the lowest point in years as a result of a collection eampaign conducted by Collector

campaign conducted by Collector Munroe during the past year.

A total of \$179,735.14 in 1942 taxes had been paid on or before Oct. 15, the final date for payment without interest penalty. This figure represents 66.5% of the 1942 account of \$66.5% of the 1942 assessment of \$269,608,92.

On Oct. 15, 1941, the final date or payment without interest penalty, a total of \$164,839 of 1941 taxes had been paid. This figure represented 62.7% of the 1941 assessment of \$262,883.62.

The number of delinquent property taxpayers on the books at present is only 100. A year ago there were 340 delinquent taxpaythere were 340 delinquent taxpayers on the books. The decrease is largely due to collection campaign which included tax sales and court action. For several weeks recently Tax Collector Munroe has appeared in court personally to prosecute owners of personal property who had failed to pay their back taxes.

As a result of Mr. Munroe's efforts the outstanding back taxes

As a result of Mr. Munroe's enforts the outstanding back taxes now amount to only \$2,294.41. A year ago, at this time, the outstanding back taxes amounted to \$7,633.51. On Oct. 15, 1940, the outstanding back taxes amounted to \$10,335.90. On Oct. 15, 1939, the outstanding back taxes totaled outstanding back taxes totaled \$32,000

Under the provisions of a resolution passed in financial town meeting, the Barrington tax col-lector has the authority to levy on property for non-payment of taxes after Aug. 2. Collector Munroe ordered the levy this year on Aug. 31 and a tax sale was advertised Oct. 2.

Rhode Island (State of) Corporate Excess Revenue Up

This year's assessment, levied as of Dec. 31, 1941, is \$1,981,252.21, an increase of \$829,147.29 over last year and \$51,252 in excess of the budget.

The increased rate and better business conditions were credited with the boost in revenue.

In addition, the revenue derived from the tax on the gross earnings of Public Utilities increased 72.75% over last year. It will bring in \$1,396,515.06, against \$808,391.80 in 1941.

On the other hand, the franchise tax, which represents the mini-mum liability of a domestic corporation, decreased 33.52%. Because of better business conditions, more firms came under the corporate excess tax instead of just being charged with the minimum liability.

In explaining the reasons for the

increase, Deputy Tax Administra-tor Harold W. James, in the ab-sence of Finance Director Edward L. Leahy, said: "The Legislature at its January session, 1942, amended the law providing for an increase in rate for the years 1942 and 1943 from \$4 to \$5 per thousand upon the taxable corporate excess.

"A comparison of the taxable corporate excess of 1941, which was \$288,026,230, and of 1942, which was \$396,275,337, shows an increase of \$108,249,107. This increase was due to improved business conditions and especially to the demand upon Rhode Island industry resulting from the war effort.

# SOUTH CAROLINA

Andrews, S. C.

Tenders Submitted-In connection with the call for tenders on Oct. 22 of outstanding refunding bonds, J. B. Wooten, Clerk-Treasurer, states that two offers were received naming prices of 90 and 95.

## Dillon, S. C.

Bond Call—Town Treasurer O. J. Hayes announces that the following 5½% bonds are called for lowing 5½% bonds are called for payment on Dec. 1, at par and accrued interest at the Central Hanover Bank & Trust Co., New York City (said bank being successor to the Hanover National Bank, named in the bonds as paying agent). All bonds presented for payment must have Dec. 1, 1942, and subsequent coupons attached: and subsequent coupons attached:

Water works plant improve-ment bonds, \$35,000, and sewer-age system improvement bonds, \$15,000. Dated Dec. 1, 1922. Due Dec. 1, 1962.

# TENNESSEE

Chattanooga, Tenn.
IIas Operating Surplus — The

process of completing a program above city, which is now in the of equalizing or leveling off its entire debt, closed the fiscal year ending June 30, 1942 with an operating surplus and no current indebtedness, it was revealed Oct debtedness, it was revealed 28 by Wainwright, Ramsey & Lancaster, New York City, financial consultants acting for the city in the execution of the plan.

"As part of the program, the city adopted a strict cash-basis method of budget making and incorporated is at a provision in the

corporated is at a provision in the new bond contract, thereby mak-ing the provision mandatory," the firm's announcement said. "Just firm's announcement said. "Just prior to the close of the 1940-41 fiscal year the city funded a curriscal year the city funded a current account deficit of \$250,000 which it had been carrying with little variation since 1935. This enabled the city to start the 1941-42 fiscal year under the new method of budget operations with its current account in balance.

"Results to date are particularly satisfactory since the Debt Equal-

satisfactory since the Debt Equal-ization Program calls for a speed-up in the rate of debt retirement of \$100,000 a year. The over-all 1942-43 budget provides for the full amount of principal and interest payments called for under the

valuations on which the current budget is based reflect an increase of approximately \$2,200,000, showing a continuation of the upward trend which started in 1937.

#### Lenoir City, Tenn.

Bond Call-S. H. Smith, Treasurer, announces the call for redemption on Dec. 1, 1942 of electric system revenue bonds Nos. 215, 218-237, incl., and 240-252 incl., aggregating \$34,000. Dated June 1, 1939. Bonds together with Dec. 1, 1942 and subsequent coursons attached will be sequent coursons attached will be sequent coupons attached will be redeemed at Chemical Bank & Trust Co., New York City, at par plus a premium of 4% and accrued interest to Dec. 1, 1942.

Nashville, Tenn.
Bond Offering — P. L. Woodward, City Clerk, will receive sealed bids until 10 a.m. on the Nov. 24 for the purchase of \$450,-000 bonds, as follows:

\$250,000 not to exceed 3% interest 0,000 not to exceed 3% interest street bonds of 1942. Interest M-N. Dated May. 15, 1942. Due May 15, as follows: \$10,-000 in 1944 to 1953, and \$15,-000 in 1954 to 1963. Rate of interest to be in multiples of 14 of 1%, and rate of interest to apply to the entire issue bid for. The bonds will be awarded on the lowest coupon rate bid and the highest premium on such lowest rate.

premium on such lowest rate, ,000 not to exceed 3% interest Lafayette St. to Eighth Ave., South, improvement bonds. Interest F-A. Dated Feb. 15, 1942. Due \$10,000 Feb. 15, 1945, to 1964. Rate of interest 1949, to 1904. Rate of interest to be in multiples of ¼ of 1%, any rate of interest to apply to the entire issue bid for. The bonds will be awarded on the lowest coupon rate bid and the highest premium on such lowest rate.

Denom. \$1,000. Principal and interest payable at the City Treasurer's office or at the Chase Naurer's office or at the Chase National Bank, New York. The bonds are declared by law to be the absolute and general obligation of the city and an unlimited general tax levy for their payment is required by law and authorized by ordinances. It is provided by Sec. ordinances. It is provided by Section 1088 of the Code of Tennessee (1932), enacted by the General Assembly of 1931, that neither the principal nor the interest of said bonds will be taxed by the State, or by any county or my given by or by any county, or municipality thereof. The legality will be approved by Chapman & Cutler of Chicago, whose approving opinion will be furnished the purchasers without charge. All bids must be upon blank forms which will be furnished by the City Cleak be upon blank forms which will be furnished by the City Clerk. No bids for less than par will be considered. Delivery at the American National Bank, Nashville, as soon after sale as they may be prepared. Enclose a certified check for 2% of the face value of the bonds bid on the bonds bid on.

# Tennessee (State of)

Sees 50% Drop In Gas Tax Receipts — George McCanless, State Finance and Taxation Commissioner, predicted a 50% decline in gasoline taxes collected by the State in 1943, at a meeting of the Tennessee County Highway Association on Oct. 22.

The Commissioner said gasoline

taxes had already declined 20%, and that gasoline rationing in the State would pare another 30% off the total being collected now by the State. He predicted the de-cline would all come from the curtailed use of passenger autos, and estimated truck will remain near its present level despite rationing.

# TEXAS

Bartlett, Texas

Bond Issue Details—The \$52,000 3% electric light and power sys-tem revenue refunding bonds pur-chased earlier in the year by Dewar, Robertson & Pancoast of plan and is balanced at the level of actual cash collections in the previous fiscal year. Assessed dated April 1, 1942, in \$500 denoms. and mature as follows: \$3,-500 Oct. 1, 1942, and April and Oct. 1, 1943, \$4,000 April and Oct. 1, 1944 to 1946, \$4,500 April and Oct. 1, 1947, and \$5,000 April and \$3,500 Oct. 1, 1948. The city reserves the option of redeeming bonds maturing Oct. 1, 1947 to Oct. 1, 1948, at any time on or after April 1, 1947. noms, and mature as follows: \$3,-

Bay City, Texas

Bonds Soid—An issue of \$6,000 city hall and fire station refunding bonds was sold to the Columbian Securities Corp. of San An-

Big Spring, Texas

Bonds Sold — The Columbian
Securities Corp. of San Antonio
purchased the \$30,000 airport extension bonds offered on April 24, paying a price of 100.079 for \$12,-000 234s, due \$2,000 on May 1 from 1943 to 1948 incl., and \$18,000 2s, maturing \$2,000 from 1949 to 1957 incl. Bonds maturing on May 1 from 1949 to 1957 incl. will be callable at the option of the city on any interest payment date on or after May 1, 1947.

#### Cisco, Texas

Bonds Sold—The Dunne-Israel Investment Co. of Wichita, as agents, have effected the refunding of \$484,350 3% water works and sewer system refunding and \$242,175 3% series 1941 tax re-funding bonds, all due Nov. 1,

Gonzales, Texas

Bond Sale—The \$225,000 water system revenue bonds authorized by the voters on Oct. 23 have been sold as 3s, 314s and 3½s, according to City Secretary E. O. Rutledge, Due on Nov. 1 from 1943 to 1968

# Hamilton, Texas

Warrants Sold — Local banks have purchased \$25,000 4% airport purchase and improvement time warrants. Due serially in 19 years; callable in 60 days.

Houston, Texas Water Revenue Bond Litigation Ended—Litigation on the city's proposed issuance of \$10,000,000 water works revenue bonds for water system improvements has been completed, following the re-fusal of the State Supreme Court to grant a motion for rehearing on the suit on Oct. 14. A decision was rendered by the Supreme Court, that the revenues of the Court, that the revenues of the City Water Department could not be incumbered by additional bond issues until the retirement of previous \$1,500,000 issue voted in 1926. Following the refusal of the Attorney-General to approve the \$10,000,00 issue the early part of 1942, the city filed mandamus suit to force such approval. The Supreme Court on July 15 upheld the Attorney-General, based on the above decision and the fact that no election was held to sub-mit the question of the issuance to the voters. With rehearing

denied, this particular plan for financing ruled out. the improvements

Humble Independent School Dis trict. Texas

Bond Sale-An issue of \$15,000 refunding bonds was recently sold to the J. R. Phillips Investment Co. of Houston, as 2½s, at par. Dated Sept. 1, 1942 and due on March 1 from 1943 to 1952 incl. Interest M-S.

#### Nocona, Texas

Bonds Refunded—C. N. Burt & Co. of Dallas handled the refunding of an issue of \$13,000 street improvement bonds.

#### Pasadena, Texas

Plans Bond Issue-City Council has served notice of its intention to pass an ordinance providing for an issue of \$62,000 3\%/8 refunding bonds.

#### Round Rock Independent School District, Texas

Bonds Sold—An issue of \$9,000 4% school bonds was sold to the State Board of Education.

Tenaha Independent School Dis

trict, Texas

Bonds Sold—The Shelby County Permanent School Fund has purchased an issue of \$27,000 3½% refunding bonds at par.

Texas (State of)
Realtors Support Debt Amendment — The Texas constitutional amendment which would authorize the State to issue bonds to retire its \$30,000,000 deficit and prothe its \$50,000,000 denote and pro-hibit the creation of State over-drafts in the future received a boost when it was indorsed by the Dallas Real Estate Board.

The amendment will be submit-

ted to the voters at the November

general election.

L. A. Russell, veteran realtor, L. A. Russell, veteran realtor, proposed that the Board indorse the amendment. He said: "Our State should stop the practice of buying supplies and paying debts with warrants, which can't be cashed for months. It should retire this deficit with bonds, and refuse, in the future, to spend money it doesn't have in the freasury. This amendment will treasury. This amendment will accomplish this objective."

# VERMONT

Burlington, Vt.
May Refund Bonds—The city may refund, in part at least, the \$25,000 bonds maturing in Decem-\$25,000 bonds maturing in December, for which there will not be sufficient money in the sinking fund. Although it was suggested that the necessary funds be taken from the general fund surplus, the partial refunding may be effected in order that the city may have sufficient cash on hand to meet possible emergencies arising during the current fiscal year.

# VIRGINIA

Richmond, Va.
Authorized — The City Bonds Council Finance Committee has

approved the request of City Comptroller J. Maurice Miller for authorization to issue \$3,140,000 in Public Improvement bonds, to borrow \$3,000,000 from local banks in anticipation of tax collections and renew \$258,000 in temporary loans representing the city's current floating debt.

city's current floating dept.

The measures were approved on Oct. 20 and sent to Common Council. The proposed bond issue is for improvements already made. The authorization to borrow an additional \$3,000,000 is a customary procedure as the city must have operating funds while awaiting tax collections

addition to the \$6,398,000 au thorized on Oct. 20, the City Comptroller had previously been authorized to borrow \$3,974,066 for capital account loans for improved area. provements in the annexed area

and for operating expenses.

The annual carrying charges on the proposed bond issue will amount to some \$200,000 to be provided for in the Mayor's budget and paid from general revenues of the city. The city's gross debt is now \$42,000,000 with \$14,000,000 in the sinking fund to provide for bond requirements,

# WASHINGTON

Longview, Wash.

Agreement Reached On Water System Purchase—Negotiators for the city and the Trustees of the Washington Gas & Electric Co. are reported to have agreed on \$750,000 as the price to be paid by the city for the company's water system. City Council has ap-proved the decision and the question of issuing a total of \$950,000 bonds, to finance the transaction and provide funds for improve-ments to the plant, will be considered by the voters at the Dec

Washington (State of)

Purchase of Puget Sound Util-ity Properties Considered—A Nationwide syndicate headed by Lehman Bros. and Halsey, Stuart & Co., Inc., of New York, is ready to underwrite from \$80,000,000 to \$100,000,000 bonds of the Federal Non-Profit Power Agency, the corporate entity proposed to be created by the Bonneville Power Administration as the vehicle through which the possible transfer from private to public owner-ship of the properties of the Puget Sound Power & Light Co. would be accomplished, according to report. Evidence that such an undertaking was under considera-tion was developed at recent SEC hearings on the proposed re-capitalization of the utility, during which it was learned that the Bonneville Administration had asked the Internal Revenue Department for a special ruling exempting from Federal taxation the proposed non-profit corporations to be organized in connection with the transfer of the proper-ties. It was recalled that statutory

provision for such exemption was contemplated in an amendment to the recent Federal revenue measure which had been approved by the Senate, but was subsequently rejected by the Conference Committees.

If consummated as now planned the Federal Non-Profit Power Agency would retain all Puget's Agency would retain all Puget's generating and transmission properties and sell distribution systems to 16 Public Utility Districts throughout the State of Washington and to the City of Seattle.

The Bonneville Administration.

an agency of the Department of the Interior, is now charged with the development and distribution of the huge power production at Bonneville and Grand Coulee Bonneville

# CANADA

Canada (Dominion of)

Treasury Bills Sold — An issue of \$45,000,000 Treasury bills was sold on Oct. 15 at an average yield of 0.529%. Dated Oct. 16, 1942, and due Jan. 15, 1943.

#### ALBERTA

Alberta (Province of)

Notice of Interest Payment— Holders of Province of Alberta debentures which matured Nov. 1, 1936, are being advised that Provincial Treasurer S. E. Low will pay interest at 3% in respect of the half-year ending Nov. 1, 1942 the half-year ending Nov. 1, 1942, being at the rate of \$15 and \$7.50, respectively, for each \$1,000 and \$500 denomination. Interest will be paid to holders upon presentation of their debentures for notation thereon of such payment at any branch of the Imperial Bank of Canada in the Dominion of Canada. Debentures should be accompanied by the usual owner-ship certificates required by the Dominion Government as in the case of coupons.

# QUEBEC

Montreal, Que.

Action On Debt Refunding Unlikely This Year — The Montreal "Gazette" in a recent issue stated as follows:

Possibility still exists that the present City Council may approve a renovated project for refunding the City of Montreal \$265,000,000 debt, but it is regarded as remote in view of the shortage of time between now and the first Monbetween now and the first Monday in December, when a new Council is to be elected. The fact that many of the present councillors will offer themselves for reelection—there are 66 of the 99 to be elected—also plays a part in course a besttation. in causing a hesitation to present a definite accomplishment to the people, with some features which may prove to be unpopular, rather than to offer a project more or less vague but containing pleasing prospects as to the future

But, it is pointed out by those in the know, whether it is this of Canada.

present City Council which makes the plunge or a newly-elected Council, is not as important as would at first appear, for, it is pointed out, there are still three, and possibly four months in which the situation can be settled. The Legislature did not meet in 1942 until Feb. 24, and possibly may not meet until February next year.

This will mean that there will be until some time in April be fore a decision has to be taken-that is, a decision by either th a decision by either the new City Council, or by the Legislature itself.

One fact appears certain, There will be legislation regarding the city's debt next session. It will be either a case of ratifying a by-law enacted by the City Council, old or new, or direct action by the Legislature, irrespective of the Council.

It is pointed out in this connection that the Legislature in put-ting the Quebec Municipal Com-mission in charge, and giving Montreal a new system of govern-ment, has already gone so far in the matter of intervention that a final step will not hurt the God-bout Government any more. They will be accused of interference in the municipal affairs at the next provincial general elections whether they travel the whole road or not, and in the meantime the financial crisis of Montreal is

being accentuated.
Under the by-law which the Council rejected, the city would be \$100,000 a month better off, as of Oct. 1, last, in debt servicing charges than it is now. There are 25 million dollars worth of bonds which have not been met at maturity, though the city is paying the face rate of interest on the the face rate of interest on the face rate of interest on the bonds, and this 25 million default-ed bonds will grow rapidly. There is no market for Montreal bonds under present conditions, not even for replacement purposes, and no way out other than by a refunding operation of large mag. refunding operation of large mag-

Executive Committee, acting on a recommendation of Lactance Roberge, Municipal Finance Director, has authorized the issue of \$2,716,692,61 in treasury bonds, dated Nov. 1 and bearing interest at 3¼%, payable monthly, to cover unpaid balances on temporary loans totaling \$4,378,600 contracted Nov. 1, 1937, for unemployment relief purposes, according to report. report.

These balances become outstanding Nov. I and could be prescribed in law if unredeemed 30 days later.

The resolution also authorized Mr. Roberge to negotiate these treasury bonds with the Bank of Montreal, La Banque Canadienne Nationale, La Banque Provinciale du Canada and the Royal Bank

# Calendar of New Security Flotations

TUESDAY, NOV. 3

FIREMAN'S FUND INSURANCE CO.

Fireman's Fund Insurance Co. has filed registration statement with SEC for 64,086 shares of \$10 par value common stock Address—san Francisco, Calif.

Business-Fire, motor and marine in-trance, etc.

Offering—After reclassification of securities to offer 33,733 shares of Fireman's \$10 par common and scrip for fractional shares in exchange for 44,984 shares of \$10 par common of Home Fire & Marine Insurance Co. of California on basis of 75/100ths share of Fireman's Fund for one share of Home; and 30,348 shares of Fireman's in exchange for 67,440 shares of \$10 par common of Occidental Insurance Co. on basis of 45/100ths share of Fireman's Fund for one share of Occidental

Underwriting-There are no underwriters

Proceeds-To be issued under plan of

Statement filed in San Francisco

Registration Statement No. 2-5051, Form A-2, (10-15-42)

MONDAY, NOV. 9

JEFFERY BOULEVARD BUILDING CORP Jeffery Boulevard Building Corp. through voting trustees has filed a registration statement with the SEC for voting trust certificates covering 1,471 shares of pre-ferred stock, par value \$100 per share, and 163 shares of common, no par value

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to August 15, 1949, unless continued for a longer period by the affirmative vote of holders of 51% in amount of the outstanding voting trust certificates outstanding, representing the preferred stock. The stock was originally issued at the time of the reorganization of the property and placed in a voting trust for a period of five years. Trustees deem it advantageous to continue the voting trust for a further period.

Registration Statement No. 2-5052. Form F-1. (10-21-42)

OAKDALE INCORPORATED

Oakdale Incorporated through voting trustees has filed a registration statement with the SEC for voting trust certificates covering 1,056 shares of preferred stock, par value \$100, and 117 shares of common covering 1,05 par value \$10 stock, no par

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for longer period by vote of 51% of class A certificates which represent preferred stock

Registration Statement No. 2-5053. Form F-1. (10-21-42)

# AVALON COURT APARTMENTS, INC.

Avalon Court Apartments has filed a registration statement with the SEC for voting trust certificates covering 1,025 shares of preferred stock, par \$100 per share, and 113 shares of common, no par

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by affirmative vote of holders of 51% of class A certificates representing the preferred stock

Registration Statement No. 5054. Form

# SATURDAY, NOV. 14

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with the SEC cov-ering 200,000 shares, investment trust-full certificates of participation, series "B-3"

Address-50 Congress St., Boston, Mass

Business—not congress St., Boston, Mass.
Business—Investment trust.
Underwriting—Keystone Corporation, of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter

Offering-At market

Proceeds-For investment.

Registration Statement No. 2-5055. Form C-1. (10-26-42)

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with SEC covering 150,000 shares, investment trust-full certificates of participation, series "K-1" Address—50 Congress St., Boston, Mass. Business—Investment trust.

Underwriting—Keystone Corporation of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter

writer
Offering—At market
Proceeds—For investment
Registration Statement No. 2-5056. Form
C-I. (10-26-42)

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with SEC covering 150,000 shares, investment trust-full certificates of participation, series "S-2" Address—50 Congress St., Boston, Mass. Business—Investment trust. Underwriting—Keystone Corporation of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter of certificates of participation in the Keystone Funds Offering—At market

Proceeds—For investment

Registration Statement No. 2-5057 Ed.

Registration Statement No. 2-5057. Form

Holders

10-21

10-28 11-15 10-22 12-1 11-10 11-14 11-16 11-15 11-5 10-30 10-30 10-31 11-4 11-5 11-5 11-5 11-5 11-5 11-5 11-5 11-3 11-9 11-2 11-9 11-2

10-24 10-31 11-16 11-16

10-19 10-19 10-28 11-14 10-27 11-14 12-15 12-15 12-15 12-15 11-6 10-26 11-14 11-14

11-12 11-20 11-17 11-27 10-27 10-27 11-10 12- 1 11-20 10-23 11-20 11-20 11-6

11-16 15-43 10-27 11-30 10-27 11-16 11-13 10-30 11-20 11-20 11-20 11-26 10-26 11-24 11-6 11-15 11-16

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10-31 11- 2 12-10 12- 1

12- 1 1- 2 1- 2 1- 2 1- 2 12- 1 11- 2 12-15 12-15

# **Redemption Calls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

| the details were given in the Chromete.  |          | 1             |
|--|----------|---------------|
| Company and Issue— Da  | te       | Page          |
| Atlantic Coast Line RR. 10-year 5% notes, due 1945Dec  | 15       | 1146          |
| Bendix Home Appliances, Inc., 5% conv. deb. due 1944 Dec   | 1        | 1413          |
| Bernhardt Realty Co., Inc., 2nd mtge, 3% bonds, dated  | 13-6     | 1.24          |
| 1937Nov  | 12       |               |
| 1937Nov<br>Central Ohio Light & Power Co. 1st mtge. 4s, series C,  | Wall of  |               |
| due 1964   |          | 1234          |
| Chesapeake & Ohio Ry, ref. & improve. mtge. 3½s, series D, due 1996  | S. Calif |               |
| series D, due 1996   | 1        | 1234          |
| Cincinnati Gas & Electric Co., 1st mtge. 31/2s, due 1967_Dec   | 1        |               |
| Community Power & Light Co. 1st mtge. 5s, due 1957Nov  | 17       | 1148          |
| Connecticut Light & Power Co. 1st & ref. 7s, series A,   |          |               |
| dated 1921Nov<br>Consolidated Oil Corp., 15-year conv. 3½s, due 1951Dec  | 1        | 1235          |
| Consolidated Oil Corp., 15-year conv. 3½s, due 1951Dec   | 1        | The second    |
| Dallas Office & Club Bldg., Inc., 1st mtge. 5s due 1944_Nov  | 2        | 957           |
| Dayton Union Ry., 4% mtge. bonds, due 1949Nov  | 16       | 1324          |
| Denver Tramway Corp. gen. & ref. mtge. bonds, due 1950. Jan  | 1        | 1236          |
| Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952Jan   | 1        | 1047          |
| Eaton Paper Corp., 1st mtge. 51/2 % bonds due 1943Nov  | 1        | 864           |
| General Public Utilities, Inc.—  |          |               |
| 1st mtge. & coll. trust 61/2 % bonds, ser. A, due 1956Nov  | 1.       | 1150          |
| 1st mtge. & coll. trust 61/2 % bonds, ser. C, due 1955_Nov   | 1        | 1150          |
| General Shoe Corp., 15-year 31/4 1/6 deben., due 1956Dec   | 1        | . 0           |
| Great South Bay Water Co., 1st 5s, due 1949Nov   | 1        | 1238          |
| Hoe (R.) & Co., Inc., 41/2%-61/2% bonds, due 1944Nov   | 16       | 1327          |
| 5%-7% notes, due 1944Nov   | 16       | 1327          |
| Hoe (R.) & Co., Inc., 4½%-6½% bonds, due 1944. Nov 5%-7% notes, due 1944. Nov Prior preferred stock. Nov Preferred stock. Nov  | 16       | 1327<br>1327  |
| Treterred StockNov   | 10       | 1321          |
| Home Telephone & Telegraph Co.—<br>1st mtge. 6% gold bonds, series A, due July 2, 1943_Jan   | 2        | 514           |
| Wotel St. George Corp. 1sf mtgs. 4s. due 1050 Nov.   | 4        | 314           |
| Houston Natural Gas Corp., 1st Mige. 4s, due 1930  | 1        | 865           |
| Interlake Iron Co., 4% convertible debentures, due 1947_Nov  | 6        | 1328          |
| Kline Brothers Co., 5% notes, due 1952Nov  | 1        | 1328          |
| Lincoln Mortgage Co., 5% income deben., due 1948 Dec   | 1        | *             |
| Hotel St. George Corp., 1st mtge. 4s, due 1950 Nov Houston Natural Gas Corp., 1st 4s due Sept. 1, 1955 Nov Interlake Iron Co., 4% convertible debentures, due 1947. Nov Kline Brothers Co., 5% notes, due 1952 Nov Lincoln Mortgage Co., 5% income deben, due 1948 Dec Litchfield & Madison Ry., 1st 5s due 1959 Nov Majestic Hotel Co., Inc., 1st mtge. real estate & lease—bold 5% retunding bonds, due 1950 Nov   | 1        | 783           |
| hold 5% refunding bonds, due 1950 Nov<br>Misericordia Hospital, Milwaukee, 1st ref. mtge. &  | 1        | 1505          |
| Missuicondia Hospital Milwaykon 1st nof mtga 8   |          | 1000          |
| collat. s.f. bonds, dated 1936 Nov<br>Newport News & Hampton Ry, Gas & Electric Co.,<br>- 1st & ref. mtcc 5s. due 1944   | 1        | 1330          |
| Newport News & Hampton Ry., Gas & Electric Co.,  | wy A     | 10000         |
| 1st & ref. mtge. 5s., due 1944 Jan<br>New York Fire Protection Co., 1st 4s, dated 1905 Nov   | 1        | †2288<br>1507 |
| New York Railways Corp., prior lien bonds, secies A,   | 7100     | 1001          |
| due 1958   | 1        | . 04          |
| Niagara Falls Power Co., 1st & ref. 3½s of 1936Dec<br>North American Car Corp., equip. trust ctfs., 1940 ser. Nov  | 1        | 1242          |
| Outlet Co., 1st preference stockNov  | 15       | 165           |
| Parkview Realty Co., 1st mtge, bonds, due 1960Jan  | î        | 1332          |
| Peabody Hotel Co., 2nd mtge, & collat. trust 5% bonds,   |          |               |
|  | 1        |               |
| Phelps Dodge Corp., conv. 3½% depentures, due 1952. Dec  | 15       | 1333          |
| Portland General Electric Co., 1st mtge, 5s, due 1950 Dec  | ī        | 1000          |
| Their state of the | 15       | 1420          |
| Public Service Co. of Colorado, 4% deben., due 1949Dec   | 1        |               |
| Public Service Cf. of Colorado, 4% deben., due 1949. Dec<br>St. Jude Congregation of Wauwatosa, Wis., 1st ref.<br>mtge, & collat. sf. bonds, dated 1936. Nov   | 1        | 1334          |
| St. Voitiechus Congregation, 1st ref. mtge. & collat.  |          | 1334          |
| mtge, & collat. s.f. bonds, dated 1936 Nov<br>St. Vojtiechus Congregation, 1st ref. mtge. & collat.<br>sinking fund bonds, dated 1936 Dec<br>San Antonio Public Service Co., 1st mtge. 3½s, due  | 1        |               |
|  |          |               |
| 1970 Nov   | 25       |               |
| Seaboard Air Line Ry.—<br>Georgia & Alabama Terminal Co., 1st 5s, due 1948Nov  | 5        | 1421          |
| Georgia, Florida & Alabama RR. 1st & ref. 6% bonds   |          |               |
| due 1952   | 5        | 1421          |
| Seaboard-All Florida Ry. 1st mtge. 6% bonds, series  |          | day day       |
| A and series B, matured 1935 Nov<br>Tampa & Gulf Coast RR., 1st 5s, due 1953 Nov   | 5        | 1421          |
| Tampa & Guil Coast RR., 1st 5s, due 1955Nov  | 5        | 1421<br>1421  |
| Tampa Northern RR., 1st mtge. 5s, matured 1936Nov<br>Sisters of St. Joseph, Alberta, 1st 6s, due 1937-1948Jan  | 2        | 1157          |
| Three Rivers Grain & Elevator Co. Ltd. 18t 5/28.   |          |               |
| series A, dated 1936Nov  | 1        | 1246          |
| Toledo Edison Co., X % % dependires, que 1900  | 1 2 2 1  |               |
| United Gas & Electric Corp., 7% pref. stockDec<br>United States Steel Corp., serial debentures, due 1944,  | 7.11     |               |
| 1945, 1946, 1947, 1948 and 1951Dec   | 31       |               |
| Warren (S. D.) Co., 1st 41/2s, due 1952Nov   | 1        | 1248          |
|  | 1        |               |
| West Virginia Pulp & Paper Co., 1st mtge. 3s, due 1954_Dec   |          | 112011110     |
| 1945, 1946, 1947, 1948 and 1951 Dec<br>Warren (S. D.) Co., 1st 4½s, due 1952 Now<br>West Virginia Pulp & Paper Co., 1st mtge. 3s, due 1954 Dec<br>Wyoming Valley Public Service Co., 1st & ref. 6%-3%<br>bonds due 1971  | 16       | 1519          |
| West Virginia Pulp & Paper Co., 1st mtge. 3s, due 1954 Dec Wyoming Valley Public Service Co., 1st & ref. 6%-3% bonds, due 1971   | 16       | 1512          |

# **DIVIDENDS**

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

The dividends announced this week are:

| Name of Company                             | Per     | When Payable | Holders of Rec. |
|---|---------|--------------|-----------------|
| Acme Steel Co. (quar.)                      | 75c     | 12-12        | 11-13           |
| Acme Wire Company                           | 25c     | 11-14        | 10-31           |
| Advance Aluminum Castings Corp.             | 12½c    | 11-25        | 11-12           |
| Allentown-Bethelehem Gas, 7% pfd. (quar.)   | 871/2C  | 11-10        | 10-30           |
| Allied Stores Corp., common                 | 15c     | 1-20-43      | 12-31           |
| 5% preferred (quar.)                        | \$11/4  | 1-2-43       | 12-17           |
| Amalgamated Sugar, 5% preferred (quar.)     | 12½c    | 11- 2        | 10-17           |
| American Arch Company (irregular)           | . 50c   | 11-16        | 11- 6           |
| American & Foreign Power Co., \$6 pfd       | †90c    | 12-15        | 11-25           |
| \$7 preferredAmerican Furniture Co. (quar.) | †\$1.05 | 12-15        | 11-25           |
| American Furniture Co. (quar.)              | 30      | 11-14        | 11-11           |
| American Machine & Metals (resumed)         | 50c     | 12- 1-       | 11-18           |
| American Metal Co., Ltd., common            | 25c     | 12- 1        | 11-20           |
| 6% preferred (quar.)                        | \$11/2  | 12- 1        | 11-20           |
| American News Co. (Bi monthly)              | 30c     | 11-14        | 11- 4           |
| American Paper Goods Co.                    | 60c     | 11- 2        | 10-21           |
| American Pulley Co.                         | 20c     | 11-10        | 10-31           |
| American Radiator & Standard Sanitary-      |         | 4.4          |                 |
| Common (irregular)                          | 15c     | 12-28        | 12- 4           |
| 7% preferred (quar:)                        | \$13/4  | 12- 1        | 11-23           |
| American Re-Insurance Co. (N. Y.) (quar.)   | 40c     | 11-16        | 11- 6           |
| Extra                                       | .10c    | 11-16        | 11- 6           |
|   |         | 1            |                 |

|  | The second  | ***                       |                          |  |                           | -    |
|--|---|---------------------------|--------------------------|--|---------------------------|------|
| Name of Company American Rolling Mill Co., common  | Per<br>share<br>20c   | When<br>Payable           | of Rec.                  | Name of Company  | Per<br>share              |      |
| Common (year end) American Thread Co., 5% preferred (s-a)  | 10c<br>12½c   | 12-16<br>12-16<br>1-1-43  | 11-16<br>11-16<br>11-30  | Ingersoll Rand Company<br>Inland Steel Company (year end)<br>International Silver Co   | \$1½<br>\$1½<br>\$1       |      |
| American Tobacco Co., common   | 75c<br>75c  | 12- 1<br>12- 1            | 11-10<br>11-10           | \$3.50 prior preferred (quar.)   | 871/20                    |      |
| Armstrong Cork Co., common (interim)   | 25c<br>\$1  | 12- 1<br>12-15            | 11- 9                    | Interstate Home Equipment (initial liquid.)  | \$5                       |      |
| Associated Dry Goods, 6 % 1st pfd. (quar.) 7 % 2nd preferred (quar.) Atlantic Refining Co., common                             | \$1 <sup>1</sup> / <sub>2</sub><br>\$1 <sup>3</sup> / <sub>4</sub><br>15c | 12- 1<br>12- 1<br>12-15   | 11-13<br>11-13<br>11-20  | Iowa Power & Light Co., 6% pfd. (quar.) 7% preferred (quar.) Italo-Argentine Electric Bearer shares (final) 3.                 | \$11/2                    |      |
| Baltimore Radio Show, Inc.,6% pfd. (quar.) Bankers Commercial Corp. (N. Y.) (quar.)  | 15c<br>25c  | 12- 1<br>11- 2            | 11-16<br>10-24           | Rable Brothers Co. common (quar.)  | 50 pesos<br>5c            | ş î  |
| Barber (H. W.) Company (Irregular)  Barnsdall Oil Co. (quar.)  Bell Aircraft Corporation (year end)                            | 50c<br>15c  | 12-22                     | 12- 5                    | Kansas City Stock Yards 5% pfd, (quar.)  | \$11/2                    |      |
| Bethlehem Steel Co., common  | \$1 ½<br>\$1 ½<br>\$1 ¾   | 11-25<br>12- 1<br>1-2-43  | 11-10<br>11- 9<br>12- 4  | Kinney (G. R.) Co. \$5 prior pfd<br>Lake of the Woods Milling, com. (interim)  | 25c<br>†\$11/4<br>‡30c    |      |
| Bloch Brothers Tobacco, com. (increased) 6% preferred (quar.) Bonwit Teller, 5½% conv. pfd. (quar.) Boston Woven Hose & Rubber | 50c<br>\$1½   | 11-14<br>12-26            | 11-10<br>12-22           | 7% preferred (quar.)   | ‡\$13/4<br>25c            |      |
| Boston Woven Hose & Rubber   | 683/4 c<br>50 c<br>50 c   | 11-25<br>11-25            | 10-24<br>11-16<br>11-16  | Lansing Company (quar.) Liberty Aircraft Products Corp.  | 30c<br>25c                |      |
| Special Bourne Mills (irregular) Prager-Eisenberg, Inc. (quar.)  | \$1<br>50c  | 11-25<br>11- 2<br>12- 1   | 10-27<br>11-25           | Line Material Co. (irregular)  Lockheed Aircraft Corp. (year end)  Lorain Telephone Co. 6% pfd. (quar.)                        | 20c<br>\$2<br>\$1½        |      |
| Brookivn Edison Co. (quar.)  | \$13/4<br>\$11/4  | 11-30<br>12- 1            | 11- 6<br>11-20           | Louisiana Ice & Electric Co. Inc. (s-a)  | 50c<br>25c                | N. 1 |
| Brooklyn Telegraph & Messenger (quar.) Buckeye Pipe Line Co. Buckeye Steel Castings, com. (irregular) 6% preferred (quar.)     | \$1<br>50c<br>\$1½  | 12-15<br>11- 2<br>11- 2   | 11-20-<br>10-27<br>10-27 | Lukens Steel Company (irregular)   | 25c<br>50c                |      |
| Bunker Hill & Sullivan Mining & Concen-  | 20c   | 11- 6                     | 10-27                    | Lynch Corporation (quar.)  Madison Square Garden Corp.  Maine Central RR., 6% prior pref.                                      | 50c<br>25c<br>†\$9        |      |
| trating (quar.) Bunte Brothers, 5% preferred (quar.)   | 25c<br>\$11/4   | 12- 1<br>12- 1            | 11-5<br>11-23            | Manhattan Shirt, Co. (quar.)   | 25c<br>25c                |      |
| Bush Terminal Bldgs., 7% preferred<br>Business Capital, class A com. (irregular)<br>Butler Brothers, common                    | †75c<br>6c<br>15c   | 12-10<br>10-31<br>12- 1   | 12- 1<br>10-24<br>11- 6  | Manufacturers Casualty Insurance (quar.) Extra   | 40c<br>10c                |      |
| 5% convertible preferred (quar.)<br>Byers (A. M.) Co.—   | 37½c  | 12- 1                     | 11- 6                    | Manufacturers Trading Corp.— 75c conv. pfd. (quar.) Market Street National Bank (Phila.) (s-a)                                 | 1834c                     |      |
| 7% pfd. (representing the quarterly dividend of \$1.75 due Aug. 1, 1941 and  | 4   |                           |                          | Masonite Corporation common (quar.) 41/2 preferred (quar.) Mayfair Investment Co. (Los Angeles, Calif.                         | 250<br>\$1 1/a            |      |
| (Representing the quarterly dividend due<br>Nov. 1, 1941, and interest thereon)  | "是我们"。我们  | 12- 1<br>12-29            | 11-17                    | Mayfair Investment Co. (Los Angeles, Calif.)  Quarterly  Extra   | 500                       |      |
| Canada Dry Ginger Ale, Inc. (quar.)<br>Canadian Bakeries, Ltd.—  | 15c   | 12-11                     | 11-25                    | Merchants Refrigeration, 7% preferred  | 50c<br>†\$13/4<br>†\$23/4 | 4.5  |
| 5% participating preferred (quar.)   | \$\$11/4<br>\$25c   | 12- 1<br>12- 1            | 11-17-<br>11- 6          | Merritt-Chapman & Scott 61/2 // pfd<br>Metropolitan Storage Warehouse Co. (irreg.)<br>Michigan Public Service Co. com. (quar.) | 80c<br>25c                | 1    |
| Class B (interim)  Canadian Oil Co.'s (extra)  Caterpillar Tractor Co. (quar.)   | 125c<br>120c<br>50c   | 12-1<br>12-15<br>11-30    | 11- 6<br>12- 1<br>11-14  | 6% preferred (quar.)<br>6% preferred series 1940 (quar.)   | \$1½<br>\$1½              | 1    |
| Central Ohio Light & Power, \$6 pfd. (quar.)   | \$1½<br>25c   | 12- 1<br>11-30            | 11-16<br>11-16           | \$6 junior preferred (quar.)<br>7% preferred (quar.)<br>Mid-Continental Petroleum Corp. (yr. end.)                             | \$1½<br>\$1¾<br>\$1       |      |
| Central Ohio Steel Products Central Vermont Public Service— \$6 preferred (quar.)  | \$11/2  | 11-16                     | 10-31                    | Midland Mutual Life Insurance (quar.)  Midwest Oil Co., common (s-a)   | \$2½<br>450               | 2.   |
| Central Violeta Sugar (Cuban tax deducted) Chain Belt Company Charis Corporation (quar.)                                       | \$1.428<br>25c<br>15c   | 11-14<br>11-25<br>11-15   | 11- 9<br>11-10<br>11- 5  | 8% preferred (s-a) Minneapolis-Moline Power Implement—   | 40                        | 100  |
| Chesapeake Corp. of Virginia (irregular)<br>Chilton Company (increased)  | 15c<br>15c  | 11-16<br>11-13            | 11- 5<br>11- 3           | \$6.50 conv. preferred<br>Mohawk Carpet Mills, Inc.<br>Monsanto Chemical (year end)  | †\$1%<br>500<br>750       | 3    |
| Climax Molybendum Co. (special)<br>Columbus Foods Corp., 5% pfd. (quar.)<br>Connecticut Power Co. (quar.)                      | \$1<br>43 <sup>3</sup> / <sub>4</sub> c                                   | 11-17<br>11- 2            | 11- 5<br>10-15           | Mortgage Corp. of Nova Scotia (quar.)<br>Motor Finance Corp. (quar.)   | \$\$11/4<br>250           | 1000 |
| Connecticut Power Co. (quar.)  Consolidated Amusement Co., Ltd.  Consolidated Biscuit Co. (irregular)                          | 62 ½ c<br>25 c  | 12- 1<br>11- 2<br>12-10   | 11-15<br>10-20<br>11-10  | Motor Wheel Corp. Mountain Fuel Supply (Utah) (irregular)  | 200<br>300                | 3    |
| Consolidated Edison Co. of New York, Inc.—Quarterly  | 25c<br>40c  | 12-10                     | 11-10                    | Mountain Producers Corp. (s-a)  Nashua Manufacturing Co., com. (irregular)  1st preferred (extra)                              | \$1 ½<br>\$1.17           | 2.   |
| Consolidated Hotels, \$1.50 pfd. A (accum.)<br>Corporate Investors, Ltd., class A (quar.)                                      | \$37½c<br>\$5c  | 10-15<br>11-15            | 10- 5<br>10-30           | Nashawena Mills<br>Nashville, Chattanooga & St. Louis Ry.—   | 75                        |      |
| Corrugated Paper Box, 7% pfd. (accum.)<br>Crane Company, 5% pfd. (quar.)<br>Crown Zellerbach Corp., \$5 conv. pfd. (quar.)     | \$13/4  | 12-1<br>12-15<br>12-1     | 11-14<br>12- 1<br>11-13  | Irregular National Container Corp. (Del.)  | \$<br>25                  | C .  |
| Deere & Co., 7% preferred (quar.)  | \$1 1/4<br>35c<br>35c   | 12- 1<br>11- 2            | 11-14<br>10-28           | National Gypsum Co., \$4.50 pfd. (quar.)  National Lead Co., 7% pfd. A (quar.)  National Protective Co.'s (quar.)              | \$1 \\<br>\$13<br>10      | 1/4  |
| Distillers CorpSeagrams, Ltd. com. (quar.) 5% pfd. (quar.) (payable in U. S. funds)  | \$55½c<br>\$1¼  | 12-15<br>2-1-43           | 11-30<br>1-15-43         | Nazareth Cement Co., com. (irregular)  | 10<br>25                  | )c   |
| Dodge Manufacturing Co. (quar.) Extra Dome Mines, Ltd.   | 25c<br>25c<br>140c  | 11-16<br>11-16<br>1-20-43 | 11- 6<br>11- 6<br>12-31  | 7% preferred (s-a)<br>Nestle-Le Mur Co., \$2 participating class A   | \$33<br>†10               | c    |
| Dominion Bridge Co., Ltd. (quar.) Dominion-Scottish Investments— 5% preferred (accumulated)                                    | ‡30c  | 11-25                     | 10-31                    | New Britain Gas Light (quar.)  New Jersey Zinc Co. (irregular)  New York & Queens Elec. Lt. & Power, com.                      | 37½<br>\$<br>\$13         | 1    |
| Durham Hosiery Mills, 6% pfd. A (quar.)  | \$1½  | 12- 1                     | 11-20<br>10-24           | \$5 non-cum, preferred (quar.)<br>Newport News Shipbuilding & Dry Dock, com.   | \$1½<br>50                | 4    |
| Eagle Picher Lead Co., com. (year end)<br>6% preferred (quar.)<br>Eastern Michigan Transportation Corp.—                       | 30¢<br>\$1½   | 12-15<br>1-1-43           | 12- 5<br>12-15           | \$5 convertible preferred (quar.) Nonquitt Mills Norfolk & Western Railway (quar.)   | \$1½<br>\$<br>\$2½        | 1    |
| Liquidating dividend (1/2 share of Grey-<br>hound Corp., common for each share of  |   |                           |                          | Northeastern Water & Electric, com. (irreg.)<br>\$4 preferred (quar.)  | 50<br>\$                  | C    |
| Eastern Michigan held) Eastern Steel Products (quar.)  | \$25c   | 10-20<br>12- 1            | 10- 8<br>11-16<br>11-14* | Northern Pipe Line (reduced) Northwestern Nat'l Life Insurance Co.   | 30<br>20                  | C    |
| Ely & Walker Dry Goods, common<br>Empire & Bay State Tel., 4% gtd. (quar.)   | 25c<br>\$1  | 11-25<br>12- 1            | 11-20<br>12- 1           | Northwestern Public Service, 7% pfd. (quar.)<br>6% preferred (quar.)<br>Ohio State Life Insurance Co. (quar.)                  | \$13/<br>\$11/<br>13      | 2    |
| Erie Railroad Co., common Ctfs. of beneficial interest   | 50c<br>50c  | 12-10<br>12-10            | 12- 1                    | Oliver Farm Equipment (year end) Olympia Brewing Co., common   | \$<br>10                  | 1    |
| Ever Ready Trust Co., Ltd. (interim)— Ordinary stock Deferred shares   | a3%<br>a3%  | 11- 2<br>11- 2            | 10-14<br>10-14           | 6% non-cumulative participating preferred<br>Otis Elevator Co.; common (increased)   | 10<br>35                  | C    |
| Fairbanks Morse & Co. (quar.)  | 25c<br>40c  | 12- 1<br>11- 2            | 11-10<br>10-28           | 6% preferred (quar.) Pacific Fire Insurance Co. (quar.) Park-Wilshire Co. (resumed)  | \$1 ½<br>\$1 ½<br>\$      | 4    |
| Fall River Gas Works (quar)  Falstaff Brewing Corp. com. (quar.)  6% preferred (s-a)   | 15c<br>3c   | 11-30                     | 11-14<br>3-18-43         | Parker Pen Co. (quar.)   | 25<br>25                  | C    |
| Federal Bake Shops com. (quar.)  | 25c<br>75c  | 12-31<br>12-31            | 12-14<br>12-14           | Extra Patchogue-Plymouth Mills Corp. Peoples Telephone Corp., 44% or preferred.  | \$                        | 1    |
| Federal Chemical Co., 6% pfd   | †\$2  | 10-31                     | 10~26                    | Phillips Petroleum Co. (quar.)  Phoenix Acceptance Corp., class A (quar.)  Phoenix Hosiery Co., 7% 1st preferred               | 50<br>5<br>†\$13          | C    |
| Fiduciary Corp. (quar.)<br>Fitz Simons & Connell Dredge & Dock—  | \$1   | 11- 2                     | 10-23                    | Pillsbury Flour Mills (quar.)  | 25                        | Ċ    |
| Quarterly  | 25c<br>25c  | 12- 1<br>12- 1            | 11-20<br>11-20           | Pitney-Bowes Postage Meter Co. (quar.)   | 10                        | C    |
| Freeport Sulphur Co. (quar.)   | \$1<br>50c  | 11-10<br>12- 1            | 11- 5<br>11-17           | Pittsburgh Steel Co., 5½% prior preferred<br>Pittsburgh Suburban Water Service—  |                           |      |
| Gabriel Company (resumed)<br>General Acceptance Corp., \$1 pfd. (quar.)  | 10c<br>25c  | 11-24<br>11-16            | 11-12<br>11- 5           | \$5½ preferred (quar.)   | \$13/<br>\$               |      |
| \$1.50 series preference (quar.) 7% convertible preferred (quar.)  | 37½c<br>35c   | 11-16                     | 11- 5<br>11- 5           | Poor & Company, \$1.50 class A preference<br>Potomac Electric Power, 51/2 % pfd. (quar.)_                                      | †37½                      |      |
| General Steel Wares, Ltd. com. (irregular)   | \$20c<br>\$\$134  | 12- 1<br>11-23            | 11-16<br>11- 9           | 6% preferred (quar.)<br>Public Service Co. of Indiana com. (quar.) _   | \$1½<br>25                |      |
| Goodyear Tire & Rubber common \$5 conv. preferred (quar.)  | 25c<br>\$11/4   | 12-15<br>12-15            | 11-14<br>11-14           | 5% preferred (quar.)Railway & Light Securities Co. com   | \$1½<br>15                |      |
| Granby Consolidated Mining Smelting &  | 50c   | 12-15                     | 12- 1                    | Extra<br>6% preferred A (quar.)  | 15<br>\$11/2              |      |
| Power Co., Ltd. (quar.) (payable in U. S. funds)   | 15c   | 12- 1                     | 11-13                    | Rayonier, Inc.  Reading Co. 4% non-cum. 1st pfd. (quar.)   | 25<br>50                  |      |
| Great Lakes Towing common 7% non-cumulative preferred  | \$2<br>\$3½   |                           | 10-30<br>10-30           | Reliance Steel Corp. com. (irregular) \$11/2 conv. preferred (quar.)   | 20<br>37½                 | 0    |
| Great Northern Ry. Co., preferred<br>Gulf Mobile & Ohio, \$5 pfd. (year end)   | \$1<br>\$2½   | 12-10<br>12-15            | 11-10<br>12- 1           | Republic Petroleum Co. 5½s pfd. A (quar.) Risdon Manufacturing Co.   | 683/4                     | C.   |
| Hackensack Water Co., common (s-a)   | 750<br>43% 6  | 12- 1                     | 11-17<br>12-16           | Rochester Gas & Electric 5% pfd, E (quar.)   | \$11/                     | 4    |
| Hajoca Corporation common (irregular)  | 75c<br>\$1½   | 12- 1<br>12- 1            | 11-14                    | 6% preferred C (quar.)   | \$1½<br>\$1½              | 2    |
| Harbor Plywood Corp. \$2 conv. pfd   | †25c  | 11- 1                     | 10-21                    | Russell-Miller Milling (quar.)<br>Sagamore Manufacturing Co. (irregular)   | \$11/                     | 2    |
| Harshaw Chemical, 4½ % conv. pfd. (quar.) _<br>Hart Battery Co., Ltd   | \$1 1/a<br>\$5c   | 12- 1<br>10-31            | 11-16                    | St. Louis Car Co. 7% pfd. (quar.)<br>St. Louis Refrigeration & Cold Storage Co.  | \$13                      |      |
| Haskelite Manufacturing Corp   | 10c   |                           | 11- 5                    | Common (irregular)6% participating preferred (s-a)   | \$                        | 3    |
| Honolulu Rapid Transit, 6% pfd. (quar.)  | 25c<br>15c  | 10-15<br>11-30            | 10- 5<br>11-23           | St. Louis Rocky Mt. & Pacific Co. com<br>5% non-cum. preferred   | 500<br>\$1                | 5    |
| Horn & Hardart Co. (N Y) 5% pfd. (quar.)<br>Indiana Steel Products   |   | 12- 1<br>11-16            | 11-10<br>11- 6           | Savage Arms Corporation<br>Seattle Gas \$5 1st pfd. (initial)  | 25<br>\$                  |      |
| Indianapolis Public Welfare Loan Assn.— Quarterly  | \$1   |                           | 11-20                    | Servel, Inc. (quar.)Shaffer Stores Co. (resumed)   | 25<br>10                  |      |
|  |   | ree S                     |                          |  | 10 7 1 4                  |      |

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|---|----------------------------|---|--------------------|----|
| Name of Company   | Per<br>share               | : When<br>Payable                         | Holders<br>of Rec. |    |
| Name of Company Sherwin-Williams Co. com. (quar.)   | 75c                        | 11-16                                     | 10-31              |    |
| 5% preferred AAA (quar.) Sigma Mines (Quebec) (interim) Sixth & B'way Bldg. Co. partic. ctfs  | \$11/4                     | 12- 1                                     | 11-14              |    |
| Sigma Mines (Quebec) (interim)  | ‡30c                       | 1-15-43                                   | 12-31              |    |
| Sixth & B'way Bldg. Co. partic. ctis  | 25c<br>(3.) \$13/4         | 12 - 1 $10 - 31$                          | 11-15<br>10-26     |    |
| Sixth & B. Way Bigg. Co. partic. ctrs.—Smith Agricultural Chemical, com. (irreg. 6% preferred (quar.)—Smith Alsop Paint & Varnish Co.—Sonotone Corporation Southern California Water 5% pfd. (qu. fc. preferred (quar.)—  | \$1 1/2                    | 10-31                                     | 10-26              |    |
| Smith Alson Paint & Varnish Co  | 40c                        |   | 10-20              |    |
| Sonotone Corporation  | 5c                         |   | 12- 4              |    |
| Southern California Water 5% pfd, (qu   | nar.) 31 1/4c              | 12- 1                                     | 11-15              |    |
| 6% preferred (quar.)  | 37½c                       | 12- 1                                     | 11-15              |    |
| ov preferred (quar.) Southwestern Life Ins. (Dallas, Tex.) (q Stamford Water Co. (quar.) Standard Cap & Seal Corp.— \$1,60 conv. preferred (quar.)  | uar.) 35c<br>40c           | 1-15-43<br>11-16                          | 1-13-43<br>11- 6   |    |
| Standard Cap & Seal Corp.—  | 40c                        | 10 1                                      | 11 10              |    |
| Standard Steel Spring   | 50c                        | 11-17                                     | 11-16<br>10-31     |    |
| Sterling Drug, Inc. (quar.)   | 75c                        | 12- 1                                     | 11-16*             |    |
| Stonega Coke & Coal (irregular)   | \$1                        | 11-14                                     | 11- 2              |    |
| Stromberg-Carlson Tel, Mfg  |                            |   | 1 1 1              |    |
| S1.60 conv. preferred (quar.) Standard Steel Spring Sterling Drug, Inc. (quar.) Storiega Coke & Coal (irregular) Stromberg-Carlson Tel, Mfg.— 6½% preferred (quar.) Swift International Co., Ltd.— Deposit receipts (quar.) Tampa Electric Co., common. Preferred A (quar.) | \$1%                       | 77 77 s                                   | 11-20              |    |
| Deposit receipts (quar.)  | 50c                        | 12- 1                                     | 11-15              |    |
| Tampa Electric Co., common  | 40c                        | 12- 1<br>11-16<br>11-16<br>11- 2          | 11- 2              |    |
| Preferred A (quar.) Taylor & Fenn Company   | \$13/4                     | 11-16                                     | 11- 2              | ì  |
| Texas Pacific Coal & Oil (quar.)  |                            |   |                    |    |
| Extra   | 100                        | 12- 1                                     | 11-10              |    |
| Thompson Products, Inc. common.   | 250                        | 12-15                                     | 12- 1              |    |
| \$5 convertible preferred (quar.)   | \$11/4                     | 1-1-43                                    | 12-15              |    |
| \$5 convertible preferred (quar.)<br>Tide Water Associated Oil (quar.)<br>Tradesmen Nat'l Bank & Trust (Phila.)-  | 15c                        | 12- 1                                     | 11-10              |    |
|   |                            | 11- 2                                     | 10-24              | Ž. |
| Troy & Greenbush Assn. (8-a). United Aircraft Corp., 5% conv. pfd. (qu United Biscuit of America, common (qu: 5% preferred (quar.). United Chemicals, Inc., \$3 pfd. (quar.) United Engineering & Foundry, common 7% preferred (quar.).                                     | \$13/4                     | 12-15                                     | 11-30              |    |
| United Aircraft Corp., 5% conv. pfd. (qu  | iar.) \$11/4               | 12- 1                                     | 11-16              |    |
| United Biscuit of America, common (qua  | ar.) _ 25c                 | 12- 1                                     | 11-14<br>11-14     |    |
| United Chemicals, Inc. \$3 pfd (quar.)  | 750                        | 12- 1                                     | 11-14              |    |
| United Engineering & Foundry common   | 500                        | 11-17                                     | 11- 6              |    |
| 7% preferred (quar.)  | \$134                      | 11-17                                     | 11- 6              |    |
| United Gas Corp., \$7 preferred   | 1\$23/4                    | 12- 1                                     | 11- 6              |    |
| United Gas & Elec. Corp., 7% preferred  | †\$1.17                    | 12- 1                                     |                    |    |
| United Gas Improvement, common  | 10c                        | 12-23                                     | 11-30              |    |
| United Gas Corp., \$7 preferred (quar.) United Gas Corp., \$7 preferred United Gas Elec. Corp., 7% preferred United Gas Improvement; common \$5 preferred (quar.) United Molasses Co., Ltd., ordinary regis U. S. Casualty Co. (N. Y.)—                                     | \$1 1/4<br>tered 7 1/2 1/0 | 12- 1<br>12- 1<br>12- 1<br>12-23<br>12-23 | 11-30              |    |
| 45c convertible preferred (c.c.)  | 22½c                       |   | 11-16              |    |
| 45c convertible preferred (s-a)U. S. Leather Co., class A (resumed)   | 25c                        | 12- 1<br>1-4-43                           | 12-10              | i  |
| Class A (resumed)   | 25c                        | 4-1-43                                    | 3-10-43            |    |
| 7% prior preference (quar.)   | \$13/4                     | 1-4-43                                    | 12-10              |    |
| 7% prior preference (clears all arrear  | s) \$8                     | 1-4-43                                    | 11-10              |    |
| U. S. Loan Society (Phila.), \$8 preferred  | \$4                        |   |                    |    |
| U. S. Playing Card Co. (quar.)  | 50c                        | 1-1-43                                    | 12-16              |    |
| Class A (resumed)  7% prior preference (quar.)  7% prior preference (clears all arrear U. S. Loan Society (Phila.), §8 preferred U. S. Playing Card Co. (quar.)  U. S. Plywood Corp., §1.50 conv. pfd. (qu U. S. Pinting & Lithograph  6% convertible preferred A           | ar.) 37½c                  |   | 11-14              |    |
| United States Steel Corp., common   | †\$3<br>\$1                | 12-10<br>12-19                            | 11-25<br>11-20     |    |
| 7% preferred (quar.)  | \$134                      | 11-20                                     | 10-30              |    |
| 7% preferred (quar.)  | ned) 15c                   | 12- 3                                     | 11-16              |    |
| Universal Consolidated Oil  | 50c                        | 11-17                                     | 11- 4              |    |
| Universal Insurance Co  | 10c<br>17.50               | 12- 1                                     | 11-13              |    |
| Universal Consolidated Oil<br>Universal Insurance Co.<br>Upson Co., 7% preferred  | +\$17.50                   | 10-27                                     | 10-13              |    |
| Vanadium-Alloys Steel Co Virginia Coal & Iron Co. (irregular) Walkerville Brewery, Ltd. (interim) Warren (Northam) Corp., \$3 pfd. (quar Washington Ry. & Electric, common  | \$1                        | 12- 2                                     | 11-13              |    |
| Virginia Coal & Iron Co. (irregular)  | \$1                        | 11-14                                     | 11- 2              |    |
| Warren (Northam) Corn \$2 pfd (quar   | 750                        | 12- 3<br>12- 1                            | 11-19<br>11-14     |    |
| Washington Ry. & Electric common  | .) \$9                     | 11-30                                     | 11-14              |    |
| Partic, units beneficial ownership of   | om. 221/2C                 | 11-30                                     | 11-14              |    |
| Washington Ry. & Electric, common—<br>Partic. units beneficial ownership of c<br>Wells Fargo Investment (liquidating)—<br>Wesson Oil & Snowdrift, \$4 conv. pfd. (qu<br>Westvaco Chlorine Products—   | \$1.80                     | 10-31                                     | 10-24              |    |
| Wesson Oil & Snowdrift, \$4 conv. pfd. (qu  | iar.) \$1                  | 12- 1<br>12- 1                            | 11-14              |    |
| Westvaco Chlorine Products  | 35c                        | 12- 1                                     | 11-10              |    |
|   |                            |   | 11-10              |    |
| 7% participating preferred Westminster Paper, Ltd. (s-a) Westmoreland Coal Co.  | 75c                        | 11-30                                     | 11-10              |    |
| Westmoreland Coal Co.   | 250                        | 11- 2                                     | 10-15              |    |
|   | 31                         | 14-1                                      | 11-14<br>12-12     |    |
| Whitman (Wm) 7% preferred (quar)  | \$13/.                     |   |                    |    |
| Westmoreland Coal Co.<br>Whitman (Wm.), 7% preferred (quar.).<br>Wisconsin Gas & Elec., 4½% pfd. (quar<br>Wrisley (A. B.) Company (irregular)   | \$13/4<br>\$11/a           | 1-15-43                                   | 12-12              |    |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

| Name of Company   | Per<br>Share        | When<br>Payable        | Holders<br>of Rec. |   |
|---|---------------------|------------------------|--------------------|---|
| Adams-Millis Corp. (increased)  | 50c                 | 11-2                   | 10-23              |   |
| Alabama Power Co., \$5 preferred (quar.)—Albers Super Markets, Inc. pref. (quar.)—Aloe (A. S.) Company (quar.)—Alabamic Alabamic A | \$11/4              |                        |                    |   |
| Albers Super Markets, Inc. pref. (quar.)  | \$11/2              | 12-29                  | 12-19              |   |
| Aluminium Ttd   | 50c                 | 11- 2                  | 10-20              |   |
| Aluminium, Ltd., common (quar.)   | 1\$2                | 12- 5                  | 11-14              |   |
| 6% preferred (quar.) (payable U. S. funds)  | \$11/2              | 12- 5<br>12- 1         | 11-14              |   |
| Aluminum Manufacturers, 7% pfd. (quar.)   | \$134               | 12-31                  | 12-15              |   |
| Common (quar.)  | 50c                 | 12-31                  |                    |   |
| American Barge Line Co.   | 15c                 | 11- 2                  |                    |   |
| American Book Company   | 25c                 | 11- 2                  | 10-23              |   |
| American Can Co. (quar.)  | 75c                 | 11-16                  | 10-27*             |   |
| American Distilling Co., 5% preferred   | 25c                 | 11- 2-                 |                    |   |
| 5% preferred (clears all arrears)   | 75c                 | 11- 2                  | 10-22              |   |
| American Envelope Co., 7% pfd. A (quar.)<br>American Export Lines, 5% preferred (quar.)   |                     | 12- 1                  |                    |   |
| American General Corp., \$2 pfd. (quar.)  | 50c                 |                        | 11-13              |   |
| \$2.50 preferred (quar.)  | 62½c                | 12- 1                  | 11-13              |   |
| \$3 preferred (quar.)   | 75c                 | 12- 1                  | 11-13              |   |
| American Home Products Corp. (monthly)  | 20c                 | 11- 2                  | 10-14*             |   |
| Monthly   | 20c                 | 12- 1                  | 11-14              |   |
| American Light & Traction, common (quar.)   | 30c                 | 11- 2                  | 10-15              |   |
| 6% preferred (quar.)  | 37½c                | 11- 2                  | 10-15              |   |
| American-Marietta Co., Class A com. (irreg.)  | \$1                 | 11- 1                  | 10-20              |   |
| 5% preferred (s-a)  | \$21/2              | 11- 1                  | 10-20<br>12- 4     |   |
| American Paper Goods, 7% pref, (quar.)<br>American Safety Razor   | 25c                 | 11-16                  | 10-23              |   |
| American Smelting & Refining, common  | 50c                 |                        | 11- 6              |   |
| American Stove Co   | 30c                 | 11- 2                  | 10-23              |   |
| American Viscose Corp., common  | 50c                 | 11- 2<br>11- 2         | 10-19              | 1 |
| 5% preferred (quar.)  | \$11/4              | 11- 2                  | 10-19              |   |
| American Woolen, 7% preferred   | †\$2                | 11-17                  | 11- 2°             |   |
| American Zinc, Lead & Smelting Co.—   | 1411                |                        |                    |   |
| Anchor Post Fence, \$5 preferred  | †\$11/4<br>†\$271/2 | 11- 1                  | 10-20              |   |
| 6% prior preferred  | †\$33               | 11- 1                  | 10-16              |   |
| Anglo-Canadian Telephone 51/2 % pfd. (quar.)  | 16834c              | 11- 2                  | 10-15              |   |
| Anglo-Iranian Oil Co. Ltd   |                     |                        |                    |   |
| Animal Trap Co. of America, Inc.—<br>Common (quar.)   |                     | · 41.5                 |                    |   |
| Common (quar.)  | 15c                 |                        | 10-26              |   |
| 7% preferred (quar.)  |                     |                        | 10-26              |   |
| Appalachian Elec. Power 41/2 % pfd. (quar.)   | \$11/8              | 11- 2                  | 10- 6              |   |
| Arcade Cotton Mills, (quar.)  | \$1                 | 12-21                  | 12-15              |   |
| Argo Oil Corporation (s-a)  | 15c                 | 11-16                  | 10-16              |   |
| Associated Dry Goods, 7% 2nd preferred  | 1\$7                | 11-25                  |                    |   |
|   | 191                 | 11-25                  | 11- 6              |   |
| Associated Telephone Co., Ltd. \$1.25 pfd. (Quarterly)  | \$311/4C            | 11- 2                  | 10-15              |   |
| Astor Financial Corp., 75c 1st pfd. (s-a)   | 37½c                | 12-21                  | 12- 4              |   |
| Atchison Topeka & Santa Fe Ry. Co. (inc.)   | \$21/2              | - The St. 12           |                    |   |
| Athey Truss Wheel Co  | 40c                 | 12- 1<br>11-16         | 10-30              |   |
| The state of the s  |                     |                        |                    |   |
| Atlantic City Electric \$6 preferred (quar.) Atlantic Coast Line RR.—   | \$11/2              | 11- 2                  | 10- 6              |   |
| 5% non-cumulative preferred (s-a)   | \$21/2              | 11-10                  | 10-23              |   |
| Atlantic Macaroni Co  | \$1                 | 11- 2                  | 10-23              |   |
|   | core constitution   | Control of the Control |                    |   |
| Atlantic Rayon Corp., \$2.50 prior pref. (quar.) Atlantic Refining Co.—   | 62½c                | 11- 1                  | 10-24              |   |
| 4% preferred convertible A (quar.)  | \$1                 | 11- 2                  | 10-"5              |   |
|   |                     |                        | 1000               |   |

| Name of Company  | Per<br>share                                    |                          | Holders<br>e of Rec.     | Name of Company  | Per<br>share              | When Payable                | Holder<br>of Rec        |
|--|---|--------------------------|--------------------------|--|---------------------------|-----------------------------|-------------------------|
| Atlas Plywood Corp., common (reduced) \$1% preferred (quar.)   | 32c   | 11-2                     | 10-24                    | Consolidated Laundries Corp.—<br>\$7.50 preferred (quar.)  | \$176                     | 11- 2                       | 10-16                   |
| Atlas Powder Co., \$5 conv. pfd, (quar.)<br>Ault & Wiborg Proprietary, Ltd. 5½ % pfd<br>(Quarterly)                    |   | 11- 2                    | 10-20                    | Consolidated Oil Corp. (quar.) Consolidated Steel Corp., Ltd., \$1.75 pfd.   | 12½c                      | 11-14                       | 10-15<br>10 29          |
| (Quarterly) Avondale Mills, monthly Monthly  | 7c  | 11- 1                    | 10-15                    | Container Corp. of America (year end)<br>Continental Oil Co. (Del.) (quar.)<br>Continental Telephone Co., 6½ /p pfd. (quar.) | 25c                       | 11-20<br>12-28<br>1-2-43    | 11- 5<br>12- 7<br>12-15 |
| Badger Paper Mills, 6% preferred (quar.) Bangor Hydro Electric Co. (reduced)   | 20c   | 11- 2                    | 10-21<br>10-10           | 7% participating preferred (quar.)<br>Cooper Bessemer Corp., common  | \$13/4                    | 1-2-43                      | 12-15<br>10-15          |
| Bank of Amer. Natl. Tr. & Savs., com. (quar.)<br>\$2 convertible preferred (s-a)<br>Bank of Montreal (reduced quar.)   | 60c<br>\$1<br>\$1½                              | 12-31<br>12-31<br>12- 1  | 12-15<br>12-15<br>10-31  | Quarterly Quarterly  | 60c                       | 11- 2                       | 10-23                   |
| Bank of Toronto (quar.)  Bankers & Shippers Insurance (N. Y.)  | 1\$21/2   | 12- 1                    | 1-14                     | Cosmos Imperial Mills (quar.) Cresson Consolidated Gold Mining & Milling Co. (quar.)   | ‡30c                      | 11-14                       | 10-31                   |
| Quarterly Bathurst Power & Paper class A (quar.)   | ‡25c  | 12- 1                    | 11- 6                    | Crocker Wheeler Electric Mfg.—<br>Common (irregular  | 100                       | 11-15                       | 10-31                   |
| Class A (extra)  Beatty Brothers Ltd. 6% 1st pfd. (quar.)  |   | 12- 1                    | 10-15                    | Crown Cork & Seal Co., Ltd. (quar.)  | \$50c                     | 11-16<br>12-15              | 10-31<br>12- 5          |
| Belding Heminway Co<br>Benson & Hedges, \$2 conv. preferred (quar.)<br>Bensonhurst Nat'l Bank (Bklyn.) (quar.)         | 20c<br>50c<br>\$1                               | 11-16<br>11- 2<br>12-31  | 11- 2<br>10-16<br>12-31  | Crows Nest Pass Coal, Ltd. (interim)   | 4334c<br>1\$11/2          | 11-16<br>12- 2              | 11- 6<br>11- 7          |
| Berkshire Fine Spinning Assoc.—<br>Common (quar.)  | State of an                                     |                          | 10-24                    | Crum & Forster 8% preferred (quar.) Culver & Port Clinton RE. (extra) Cumberland County Power & Light                        | \$2<br>10c                | 12-23<br>11- 2              | 12-10<br>10-22          |
| \$7 preferred (quar.)<br>\$5 convertible preferred (quar.)   | \$13/4<br>\$11/4                                | 12- 1<br>12- 1           | 11-21<br>11-21           | 6% preferred (quar.)   | \$116                     | 11- 1<br>11- 1              | 10-17<br>10-17          |
| Berland Shoe Stores Inc. common (quar.) 7% preferred (quar.) Best & Company (quar.)                                    | 12½c<br>\$1¾<br>40c                             | 11- 1<br>11- 1<br>11-16  | 10-20<br>10-20<br>10-26  | Cuneo Press, Inc., common (quar)   | 720c<br>37½c              | 11- 1<br>11- 2              | 10-15<br>10-21          |
| Birtman Electric Company, common (quar.) \$7 preferred (quar.)   |   |                          | 10-15<br>10-15           | 4½% preferred (quar.) Cunningham Drug Stores— 6% class A prior preference (s-a)  | \$1 1/8<br>\$3            | 12-15                       | 12- 1                   |
| Blauner's (Phila.), \$3 preferred (quar.)<br>Blue Ribbon Corp. Ltd., 5% pfd. (quar.)                                   | 162½c   | 11-16<br>11- 1           | 11- 2<br>10-20           | Curtis Manufacturing Co. (Mo.) (irregular) Dallas Power & Light 7% pfd (quar)  | \$1<br>\$1 <sup>3</sup> 4 | 1-2-43<br>11-20<br>11- 2    | 12-19<br>11- 4<br>10-17 |
| Bohack (H. C.), 7% 1st preferred  Bohn Aluminum & Brass  Booth (F. E.), \$3 preferred (initial)                        | †\$1<br>50c                                     | 11-16                    | 11- 4<br>12- 3           | Dallas Ry. & Term., 7% preferred   | \$1½<br>†\$61.25          | 11- 2<br>11- 2              | 10-17<br>10-26          |
| Boston Edison Co. (quar.)  Boston Fund, Inc. (quar.)   | 75c<br>50c                                      | 1-2-43<br>11- 2<br>11-20 | 12-15-<br>10-10<br>10-30 | Darling (L. A.) Co. (irregular)  | \$134<br>25c              | 11- 2<br>11-15              | 10-26<br>11- 1          |
| Bourjois, Inc., \$2.75 preferred (quar.)<br>Bowser (S. F.) & Co., Inc.—<br>50c 1st preferred (irregular)               | 68¾°c   | 11-16                    | 11-2                     | Davenport Water Co., 5% preferred (quar.)_ Delnite Mines, Ltd. Dennison Manufacturing Co.—                                   | \$11/4<br>13c             | 11- 2<br>11-30              | 10-12<br>11- 7          |
| Brazilian Traction Light & Power Co., Ltd.—  | 25c   | 11- 1                    | 10-15                    | \$6 convertible prior preferred (quar.)<br>8% cumulative debentures (quar.)  | 75c<br>\$2                | 11- 2<br>11- 2              | 10-23<br>10-23          |
| Ordinary (interim)  British Columbia Telephone  6% preferred (quar.)   | ‡60c  | 12-15                    | 10-24<br>10-17           | 7% preferred (quar.)   | 75c<br>\$134              | 12- 2<br>12-23              | 11-20<br>12-23          |
| Bronxville Trust Co. (N. Y.) (quar.)   | 50c<br>\$1                                      |                          | 10-22                    | Derby Oil & Refining, \$4 conv. preferred  | †\$2                      | 12-15                       | 11-16                   |
| Brooklyn Union Gas Co  | 25c<br>\$1                                      | 11- 2<br>3-5-43          | 10- 5<br>2-23-43         | Detroit Hillsdale & South Western RR. (s-a)  | \$14<br>30c<br>\$2        | 11- 2<br>12- 1<br>1-5-43    | 10-15<br>11-14<br>12-19 |
| Buck Hill Falls Co. (quar.)  | 12½c<br>12½c                                    | 11-15<br>11-15           | 11- 1<br>11- 1           | Detroit-Michigan Stove Co.—  5% preferred (quar.)  7% preferred (quar.)  | 50c                       | 11-16                       | 11- 5                   |
| Bullock Fund, Ltd.<br>Bullock's, Inc. (Los Angeles), \$5 pfd. (quar.)  | 15c<br>\$11/4                                   | 11- 2                    | 10-15                    | Diamond Ice & Coal Co., 170 pld. (duar.)   | \$13/4<br>\$13/4          | 12-23<br>11- 1              | 12-23<br>10-26          |
| Burroughs Adding Machine (quar.)  Byers (A. M.) Co. 7% preferred, representing the quarterly dividend of \$1.75 due    | 15c   | 12- 5                    | 10-30                    | Diamond Match Co., common  6% participating preferred (s-a)  | 37½c<br>75c               |                             | 11-13<br>2-10-43        |
| May 1, 1941, and interest thereon<br>Byron Jackson Co. (quar.)   | \$1.8813<br>25c                                 | 11- 2<br>11-14           | 10-15<br>10-31           | Diamond Shoe Co  | 10c<br>\$114              | 11- 2<br>11-16              | 10-20<br>10-31          |
| Extra Cable & Wireless (Holding) Ltd.—   | 25c   | 11-14                    | 10-31                    | 5% pfd. (quar.) payable in U. S. funds  Domestic Finance Corporation, com. (quar.)   | \$1 1/4<br>35c            | 11- 2<br>11- 1              | 10-15<br>10-23          |
| Cadwell Linen Mills, \$1.50 1st pfd. (quar.)   | 234 %<br>#37c<br>#20c                           | 11-20<br>11- 2<br>11- 2  | 10-15<br>10-15<br>10-15  | 52 preferred (quar.)   | 50c                       | 11- 1                       | 10-23                   |
| 80c 2nd partic. preferred (quar.) Calgary Power Co., Ltd., 6% pfd. (quar.) California Electric Power, \$3 pfd. (quar.) | ‡\$1½<br>75c                                    | 11- 2<br>11- 2<br>11- 2  | 10-15<br>10-15*          | 5% preferred (irregular)  Dominion Bank of Canada (reduced quar.)  Dominion Stores, Ltd.                                     | \$\$114<br>\$\$2          | 12- 1                       | 11-15<br>10-15          |
| California Packing Corp., common (quar.) 5% preferred (quar.)  | 37½c<br>62½c                                    | 11-16<br>11-16           | 10-31<br>10-31           | Dominion Tar & Chemical, 5½% pfd. (quar.)<br>Douglas Aircraft Co   | \$10c<br>\$\$1%<br>\$5    | 11-20<br>11- 2<br>11-21     | 11- 5<br>10-13<br>11- 7 |
| California Water Service, 6% pfd. A (quar.) 6% preferred B (quar.)   | 37½c<br>37½c                                    | 11-15                    | 10-31<br>10-31           | Dow Chemical Co. common (quar.)  | - 75c<br>\$11/4           | 11-16                       | 11- 2<br>11- 2          |
| Camden Fire Insurance Assoc. (s-a)<br>Canada Iron Foundries—<br>6% non-cumulative preferred (s-a)                      | 50c   | 11- 2                    | 10-15                    | Dravo Corporation— Common Common   | 15c                       | 11- 1                       | 10-20                   |
| Canadian Bank of Commerce (reduced quar.) Canadian Bronze Co., Ltd. common (quar.)                                     | \$11/2<br>\$371/20                              | 11- 2<br>11- 2           | 9-30<br>10- 9            | Eastern Shore Public Service Co.—  | 15c                       | 11- 2                       | 12-17<br>10-23          |
| Canadian Exploration Co. (s-a)   | 1\$1 <sup>1</sup> / <sub>4</sub><br>10c<br>125c | 11- 2<br>11- 1<br>12- 1  | 10-9<br>10-15<br>11-16   | \$6½ preferred (quar.)   | \$1½<br>\$1.62½           | 12- 1<br>12- 1              | 11-10<br>11-10          |
| Canadian Fairbanks-Morse Co., Ltd. (irreg.) Canadian Foreign Investment (irregular) Canadian Investment Fund, Ltd      | ‡\$1.30   | 11-1                     | 10-15                    | Electric Bond & Share Corp., \$5 pfd. (quar.)<br>\$6 preferred (quar.)<br>Electric & Musical Industries, Ltd.—               | \$11/2                    | 11- 1<br>11- 1              | 10- 6<br>10- 6          |
| Special shares   | ‡4c<br>‡4c                                      | 11- 1<br>11- 1           | 10-15<br>10-15           | Elmira & Williamsport RR. Co. (s-a)  | 6 %<br>\$1 14             | 1-4-43                      | 12-28<br>10-20          |
| Canadian Investors Corp. Ltd. (quar.)<br>Canadian Oil Co.'s, Ltd., common (quar.)                                      | ‡10c<br>‡25c                                    | 11- 2<br>11-16<br>11-10  | 10-19<br>11- 2<br>10-31  | Employers Casualty Co. (Dallas, Tex.) (quar.)  Quarterly   | 30c<br>30c                | 11- 2<br>11- 1              | 10-24<br>10-26          |
| Castle (A. M.) & Co. (quar.) Cedar Rapids Manufacturing & Power Co.— Quarterly   | 25c<br>75c                                      | 11-10                    | 10-31                    | Equitable Trust Co. (Wilmington, Del.)— Quarterly Equity Corp., \$3 convertible preferred                                    | 75c                       | 11- 2                       | 10-24                   |
| Central Arizona Lt. & Power Co.—<br>\$6 preferred (quar.)  | \$11/2  | 11- 2                    | 10-20                    | Erie RR., \$5 preferred A (quar.)  Eureka Pipe Line Co. (increased)  | 175c<br>\$11/4<br>\$1     | 12- 1<br>12- 1<br>11- 2     | 11-13<br>11-20<br>10-15 |
| \$7 preferred (quar.) Central Foundry Co., 5% preferred  | \$134   | 11- 2                    | 10-20                    | Eversharp, Inc., 5% preferred (quar.)  | 25c<br>\$13/4             | 1-1-43<br>11- 2             | 12-19-                  |
| Central Hudson Gas & Electric, com. (quar.) Central New York Power 5% pfd. (quar.) Central Power & Light Co. (Mass.)   | 17c<br>\$11/4                                   | 11- 2<br>11- 2           | 9-30<br>10- 9            | Fairbanks (The) Company, common<br>6% preferred (quar.)  | 10c<br>\$1½               | 11- 2<br>11- 2              | 10-20                   |
| 7% preferredAccumulated  | \$13/4<br>\$1.163/3                             | 11- 2<br>11- 2           | 10-15<br>10-15           | Fairchild Aircraft, Ltd. Fansteel Metallurgical, \$5 preferred (quar.)   | \$25c                     | 11- 7<br>12-18              | 10-15<br>12-15          |
| 6% preferred   | \$1½<br>\$1                                     | 11- 2<br>11- 2           | 10-15<br>10-15           | Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)   | \$21/2                    | 1-2-43                      | 12-11                   |
| Century Ribbon Mills, 7% preferred (quar.) Cerro de Pasco Copper Corp.   | \$13/4<br>\$1                                   | 12- 1<br>11- 2           | 11-20<br>10-16           | Quarterly Federal Grain Ltd, 6½% preferred (sccum.)  | \$2½<br>\$\$2             | 4-1-43<br>11- 2             | 3-12-43                 |
| Chain Store Investment Corp.—<br>\$6.50 preferred (quar.)  | \$1%  | 11- 2                    | 10-15                    | Feltman & Curme Shoe Stores Co<br>\$3.50 to \$7 preferred  | †\$4                      | 11- 2                       | 10- 1                   |
| Chain Store Real Estate Trust (Mass.) (quar.) Champion Paper & Fibre, common   | 20c -<br>25c                                    | 11- 1<br>12-15           | 10-21<br>11-30           | Fibreboard Products Inc.—6% prior preferred (quar.)  | \$11/2                    | 11- 2                       | 10-16                   |
| 6% preferred (quar.)   | \$1½<br>\$1½                                    | 1-1-43                   | 12-15                    | Fidelity-Philadelphia Trust Co. (quar.)  | \$2                       | 11-14                       | 10-31                   |
| Chicago Wilmington & Franklin Coal Co.   | \$11/2  | 11- 2                    | 10-19                    | Fire Association of Phila. (s-a)   | 50c                       | 11-16<br>11-16              | 10-16<br>10-16          |
| 6% preferred (quar.) Chicago Yellow Cab Co.  | 25c   | 12- 1                    | 11-20                    | Firemen's Insurance Co. (Newark, N. J.) (s-a)<br>First Nat'l Bank of Jersey City (quar.)                                     | 20c<br>\$1                | 11-14<br>12-31              | 10-20<br>12-23          |
| Chile Copper Co  | 50c<br>†\$21                                    | 11-24                    | 11- 6<br>11- 2           | First National Bank (St. Louis) (quar.) Fitzsimmons Stores—  | 40c                       | 11-30                       | 11-24                   |
| Coast Breweries Ltd. (quar.)  Cochenour Willans Gold Mines, Ltd. (interim)   | ‡3c<br>‡3c                                      | 11- 2<br>11-21           | 10- 9<br>11- 5           | 7% preferred (quar.)   | 17½c                      | 12-1<br>11- 7               | 11-20<br>10-24          |
| Cockshutt Plow Co., Ltd. common (s-a)  | ‡25c<br>‡25c                                    | 12- 1<br>6-1-43          | 11- 2<br>5-15            | Florida Power Corp., 7% preferred (quar.)  | 871/2C                    | 12- 1                       | 11-13<br>11-13          |
| Colgate-Palmolive-Peet common (quar.)  | 12½c  | 11-15                    | 10-20<br>12- 8           | Foote Bros. Gear & Machine 60c convertible preferred (quar.)   | 50c<br>15c                | 11- 2                       | 10-24                   |
| \$4.25 preferred (quar.)Colorado Fuel & Iron (quar.)   | \$1.06 1/4<br>25c                               | 12-31<br>11-28           | 11-12                    | Franklin Telegraph (s-a)   | \$11/4                    | 11- 2                       | 10-24                   |
| Columbia Gas & Electric Corp.—<br>5% preferred (quar.)   | \$11/4  | 11-15                    | 10-20                    | Froedtert Grain & Malting Co., com. (quar.)  Extra  \$1.20 preferred (quar.)   | 20c                       | 11- 1                       | 10-15                   |
| 5% convertible preferred (quar.)<br>6% preferred A (quar.)   | \$11/4  | 11-15<br>11-15           | 10-20<br>10-20           | Fuller Brush Co., class AA (quar.)   |                           | 11- 1                       | 10-15                   |
| \$2.75 convertible preferred (quar.)   | 68¾ C   | 11-16                    | 11- 2                    | Class A (quar.) Fulton Industrial Securities—  | 15c                       | 11- 2                       | 10-22                   |
| Columbus & Southern Ohio Electric Co.—<br>6½% preferred (quar.)————————————————————————————————————                    | \$1.63  | 11- 2                    |                          | \$3.50 preferred (quar.)<br>Gardner Denver Co., \$3 conv. pfd. (quar.)   | 87½c<br>75c               | 11- 2<br>11- 2              | 10-15<br>10-20          |
| Commonwealth Edison Co. (quar.)  Commonwealth International Corp., Ltd.—   | 35c   | 11- 2                    | 10- 2                    | General Baking, common (irregular)<br>General Cable Corp., 7% preferred  | 15c<br>†\$134             | 11- 2<br>11- 2              | 10-17<br>10-23          |
| Quarterly Commonwealth Investment Co. (quar.)  | 14c   | 11-16<br>11- 2           | 10-15<br>10-14           | General Cigar, 7% preferred (quar.)  General Finance, 5% preferred A (s-a)   | \$13/4                    | 12- 1                       | 11-14                   |
| Concord (N. H.) Gas Co., 7% preferred<br>Confederation Life Assurance (Toronto)—                                       | †50c  | 11-16                    | 10-31                    | 6% preferred B (s-a)   | 25c<br>30c                | 11-25<br>11-25              | 11-10                   |
| Quarterly  | \$\$1½<br>60c                                   | 12-31<br>12- 1           | 12-24<br>11- 5           | \$4.50 preferred (quar.)   | \$1 1/8                   | 11-16<br>11- 2              | 10-26<br>10- 9          |
| \$2.20 preferred (quar.)<br>Connecticut River Power Co.—   | 55c   | 12- 1                    | 11- 5                    | General Industries Company  General Mills, Inc. (quar.)  | 7½c<br>- \$1              | 11-16<br>11- 2              | 11- 6<br>10- 9*         |
| 6% preferred (quar.)   | \$11/2  | 12- 1                    | 11-16                    | General Motors Corp., \$5 preferred (quar.)<br>General Outdoor Advertising—  | \$11/4                    | 11- 2                       | 10- 5                   |
| \$1.50 cum. partic. pfd. class A (quar.)<br>Consolidated Cigar Corp., 6½% pfd. (quar.)                                 | 37½c<br>\$15%                                   | 11- 2                    | 10- 1<br>10-15           | \$4 participating class A6% preferred (quar.)  | \$1 ½                     | 11-16<br>11-16              | 11- 2<br>11- 2          |
| Consolidated Cigar Corp., 6½% pid. (quar.) 7% preferred (quar.) Consolidated Edison Co. (N. Y.)—                       | \$13/4  | 11- 2                    | 11-16                    | General Steel Castings, \$6 preferred<br>Gillette Safety Razor, \$5 pfd. (quar.)   | †\$1½<br>-\$1¼            | 11-14<br>11- <sup>1</sup> 2 | 10-31<br>10- 1          |
| \$5 preferred (quar.)  | \$11/4  | 11- 2                    | 9-25                     | Globe-Democrat Publishing, 7% pfd. (quar.)   |                           |                             |                         |
|  |   |                          |                          |  |                           |                             |                         |

| With the second |  |                  |                       |   |                    |                 |                 |   |                          |                   | 1309            |
|---|--|------------------|-----------------------|---|--------------------|-----------------|-----------------|---|--------------------------|-------------------|-----------------|
|   | Per                                    |                  | Holders               | Name of Company   | Per                |                 | Holders         |   | Per                      | When              | Holders         |
| Name of Company Gordon & Belyea, Ltd., class A (quar.)  | snare<br>1\$2                          |                  | of Rec.               | Name of Company Longhorn Portland Cement Co.—   | share              | Payable         | of Rec.         | Name of Company   | Snare                    | Payable           |                 |
| Class B (quar.)   | 140c                                   |                  |                       | 5 % participating preferred (quar.)   | \$11/4             | 12- 1           | 11-20           | Ontario Silknit, Ltd., 7% pfd. (accum.)   | ‡\$1                     | 11-20             | 11- 5           |
| Gotham Hosiery Co., 7% preferred (quar.).   | \$13/4                                 |                  | 10-15                 | · Participating   | 250                | 12- 1           | 11-20           | Oswego Falls Corp. (quar.)  | 10c                      | 11- 1<br>11- 1    | 10-22 $10-22$   |
| Great Lakes Dredge & Dock, com. (quar.)   | 25c<br>25c                             |                  | 10-30<br>10-30        | Loose-Wiles Biscuit (quar.)   | 25c<br>25c         | 11- 1           | 10-26*          | Outpoard Marine & Mig. Co. (irregular)  | 75c                      | 11-20             | 11- 3           |
| Greenfield Gas Light—   |  | 1.1              |                       | Lord & Taylor, 6% 1st preferred (quar)  | \$11/2             | 12- 1           | 11-27           | Outlet Company, common (quar.)  | \$1                      | . 11- 2           | 10-22           |
| 6% non-cumulative preferred (quar.)   | 75c                                    | 11- 2            | 10-15                 | 8% 2nd preferred (quar.)  | . \$2              | 11- 2           | 10-17           |   | \$13/4<br>\$11/2         | 11- 2<br>11- 2    | 10-22<br>10-22  |
| Griesedieck Western Brewery Co 5½% convertible preferred (quar.)  | 343/ac                                 | 12- 1            | 11-17                 | Louisiana Power & Light, \$6 pfd. (quar.)<br>Lumbermen's Insurance Co. (Phila.) (s-a)   | \$1 1/2            | 11- 2<br>11-16  | 10-16<br>10-16  |   | F 0 -                    | 11-16             | 10-30           |
| Hale Brothers Stores (quar.)  | 25c                                    |                  | 11-16                 | Lunkenheimer Co.—   | W. 74              | 11-10           | 10-10           |   | \$11/4                   | 11- 2             | 10-15           |
| Hamilton Watch Co., 6% preferred (quar.) Hammond Instrument, 6% preferred (quar.)   | \$11/2                                 | 12- 1            | 11-13                 | 6½% preferred (quar.)   | \$1%               | 1-2-43          | 12-22           | Preferred C (quar.)   | 20c<br>161/4c            | 11- 2             | 10-15<br>10-15  |
| Harris (A) Co. 7% preferred (quar.)   | 75c<br>\$134                           | 11-16            | 11- 2<br>10-24        | Luzerne County Gas & Electric—<br>5 1/4 % preferred (quar.)                             | \$1.311/4          | 11- 2           | 10-15           | Preferred A (quar.) Preferred C (quar.) Preferred C (quar.) Pacific Gas & Elec., 6% preferred (quar.) | 371/20                   | 11-16             | 10-31           |
| Harris (A.) Co., 7% preferred (quar.)———<br>Hartford Electric Light (quar.)————————————————————————————————————   | 683/40                                 |                  | 10-15                 | Lynchburg & Abingdon Telegraph (s-a)  | \$3                | 1-2-43          | 12-15           | 5 1/2 % preferred (quar.)<br>5 % preferred (quar.)  | 3438C                    | 11-16             | 10-31           |
| Hartford Times, 51/2 % preferred (quar.)  | 683/4C                                 | 11- 2            | 10-15                 | Lyon Metal Products, 6% partic. pfd. (quar.)  | \$11/2             | 11- 2           | 10-15           | Pacific Lighting Corp. (oner)   | 31 ¼c<br>75c             | 11-16             | 10-31<br>10-20  |
| Hat Corp. of America 6½% pfd. (quar.)   | \$1%<br>12c                            | 11- 1<br>11-16   | 10-15<br>10-22        | Marine Bancorporation, initial stock (quar.) Fully participating stock (quar.)          | 30c<br>30c         | 11- 2<br>11- 2  | 10-20<br>10-20  | Pacific Power & Light & professed (guar)  |                          | 11- 2             | 10-20           |
| Hercules Powder Co. 6% preferred (quar.)  | \$11/2                                 | 11-14            | 11- 2                 | Massachusetts Bonding & Insurance (quar.)   | 87½c               | 11- 5           | 10-28           | 7% preferred (quar.) Pacific Public Service \$1.30 pfd. (quar.)                                       | \$13/4                   | 11- 2             | 10-20           |
| Hershey Chocolate, common (quar.)   | 75c                                    | 11-16            | 10-24                 | Maytag Co., \$3 preferred   | †25c               | 11- 2           | 10-16           | Parker Pen Co. (quar.)  | 32½c<br>25c              |                   | 10-15<br>11-15  |
| \$4 convertible preferred (quar.)<br>Hibbard, Spencer, Bartlett & Co. (monthly)_  | \$1<br>15c                             | 11-16            | 10-24<br>11-17        | 6% 1st preferred (quar.) McCall Corporation (quar.)                                     | \$1½<br>35c        | 11- 2<br>11- 2  | 10-16<br>10-15  | Extra   | 25c                      |                   | 11-15           |
| Monthly   | 15c                                    | 12-24            | 12-14                 | McClatchy Newspapers, 7% preferred (quar.)  | 43%0               | 11-30           | 11-28           | *51/4 preferred (guer)  |                          | 12- 1             | 11-16           |
| Monthly Hires (Charles E.) Co, (quar.)  | 15c                                    | 1-29-43          |                       | McCrory Stores Corp., 5% pfd. (quar.)<br>McGraw Electric Co. (quar.)                    | \$11/4             | 11- 1           | 10-20           | rassaic & Delaware Extension RR (8-9)   | \$1.31/2                 | 12- 1             | 10-19           |
| Hollinger Consolidated Gold Mines—  | 30c                                    | 12- 1            | 11-14                 | McIntyre Porcupine Mines, Ltd. (quar.)  | 50c<br>\$55½c      | 11- 2<br>12- 1  | 10-16<br>11- 2  |   | TIC I                    | 1-14-43           | 12-31           |
| Monthly   |  |                  | 10-21                 | Extra   | 1\$1.11            | 1-2-43          | 11- 2           | Peerless Casualty Co. (s-a)  Peninsular Grinding Wheel (irregular)                                    |                          | 11- 2<br>11-16    | 10-21           |
| Holly Sugar Corp. common (quar.)  |  | 11- 2<br>11- 2   | 10-15<br>10-15        | McLennan, McFeeley & Prior, class A (quar.)   | 112½c<br>12½c      | 12-31<br>12-31  | 3 of            | remisular Telephone, common (quar.)   | 50c                      | 1- 2-43           | 12-15           |
| Honey Dew, Ltd (quar.)  |  | 1-2-43           | 12-15                 | 6 1/2 1/2 lst preferred (quar.)   | ‡\$15 <sub>8</sub> | 12-31           |                 | \$1.40 class A (quar.)  |                          | . 11-15           | 11- 5           |
| Hooker Electrochemical Co. (quar.)  | 40c                                    |                  | 11-13                 | McLellan Stores Co., common   | 20c                | 11- 2           | 10-10           | \$1.40 class A (quar.) Penmans, Ltd., common (quar.)  | 35c 2                    | 2-15-43<br>11-16  | 2-5-43<br>11- 5 |
| Horder's Inc. (quar.) Hormel (G. A.) & Co., common (quar.)  | 25c<br>50c                             |                  | 10-20<br>10-31        | 6% preferred (quar.) Meadville Telephone, common (quar.)                                | \$1 ½<br>37 ½c     | 11- 2<br>11-15  | 10-10<br>10-31  | 6% preferred (quar.)  | 1\$11/2                  | 11- 2             | 10-21           |
| 6% preferred (quar.)  | \$11/2                                 | 11-16            | 10-31                 | 6 % preferred (s-a)   | 75c                | 11-13           | 10-31           | Pennsylvania Electric Co., 5.10% pfd. (quar.)<br>Pennsylvania Power Co., \$5 pfd. (quar.)             |                          | 12- 1             | 11- 1           |
| Horn (A. C.)—   | 02/ -                                  |                  |                       | Meir & Frank Co., Inc. (quar.)  | 15c                | 11-16           | 11- 2           | Pharis Tire & Rubber Co   | \$11/4<br>150            | 11-1              | 10-15<br>10-31  |
| 6% non-cumulative 2nd partic, pfd. (quar.)  | 834c                                   |                  | 11-16                 | Melchers Distillers, 6% partic. pfd. (s-a)<br>Melville Shoe Corp., common (quar.)       | 30c<br>50c         | 12-15<br>11- 1  | 12- 1<br>10-16  | Philadelphia Co. K's preferred (c-o)  | 611/                     | 11- 2             | 10- 1           |
| Horn & Hardart Co. (N. Y.) (quar.)  | 50c                                    | 11- 2            | 10-13                 | 5% preferred (quar.)  | \$11/4             | 11- 1           | 10-16           | Philadelphia Electric, common (quar.)   | 61 10                    | 11- 2             | 10- 9           |
| Horne (Joseph) Co., 6% preferred (quar.) Houston Light & Power, common (monthly)  | \$11/2                                 | 11- 1<br>11- 2   | 10-23<br>10-15        | Mercantile Acceptance Corp. of California—<br>5% preferred (quar.)                      | 25c                | 12- 5           | 7               |   | †\$31/2                  | 11- 2             | 10-20           |
| Common (monthly)  | 30c                                    |                  | 10-31                 | 6% preferred (quar.)  | 30c                | 12- 5           |                 | Fillips Pump & Tank, class A  | 21/40                    | 11- 1.            | 10-15           |
| of preferred (quar.)  | \$11/2                                 | 11- 2            | 10-15                 | Mercantile-Commerce Bk. & Tr. (St. Louis)   |                    | " to 15"        | 1. 1.           | Class A Phillipsburg Mining Co  | 10c                      | 11-30             | 11-20           |
| 7% preferred (quar.) Hummel-Ross Fibre Corp., 6% preferred  | \$13/4                                 | 11- 2<br>12- 1   | 10-15<br>11-16        | Quarterly Mercantile Stores, 7% preferred (quar.)                                       | \$1½<br>\$1¾       | 1- 1-<br>11-15  |                 | Pinchin, Johnson & Co., Ltd.  |                          | 1 1 - 5           |                 |
| Hussman-Ligonier; common (quar.)  | 15c                                    | 11- 2            | 10-21                 | Michigan Bakeries, Inc.—  | and the            | 1270            | 100 100         | Pollack Paper & Box Co. 7% pfd (quar)   | 21/2 %                   |                   | 10-20<br>12-15  |
| 5½% convertible preferred (quar.)—<br>Huston (Tom) Peanut Co., common (quar.)—  | 68¾c<br>25c                            |                  | 12-21<br>11- 5        | \$1 non-cum. prior preferred (quar.)  |                    | 11-2-           |                 | Portland Gas & Coke, 6% preferred   | \$134<br>†75c            | 12-15<br>11- 2    | 10-20           |
| \$3 convertible preferred (quar.)   | 75c                                    | 11-16            | 11-5                  | Miller & Hart, Inc., \$1 prior pfd. (quar.)   | \$13/4<br>25c      | 11- 2<br>12-12  | 10-23<br>12- 2  | 7.6 preferred   | †87c                     | 11- 2             | 10-20           |
| Idaho Power Co., \$6 preferred (quar.)  | \$11/2                                 | 11- 2            | 10-15                 | Mississippi Power & Light, \$6 1st preferred  | †\$11/2            | 11- 2           | 10-15           | 7% preferred (quar.)  | \$11/2                   | 11+ 2             | 10-10           |
| 7% preferred (quar.)<br>Imperial Bank of Canada (reduced quar.)   | \$1 <sup>3</sup> / <sub>4</sub><br>\$2 | 11- 2<br>11- 2   | 10-15<br>9-30         | Mississippi Valley Trust (St. Louis) (quar.) Moline Pressed Steel class A part. (quar.) |                    | 11- 2<br>11- 1  | 10-22<br>10-15  | Fowdren & Alexander, Inc.   | 15c                      | 12-15             | 12- 1           |
| Imperial Chemical Industries, Ltd.—   | 4 / 4 / 7                              |                  |                       | Class B (initial)   | 9c                 | 11-15           | 10-13           | Princeton Water Co. (N. J.) (quar.)<br>Privateer Mines, Ltd. (interim)                                | \$1                      | 11-1              | 10-20           |
| American dep. rcts, for ord, shs. (interim)   | 3%                                     | 12-7             | 9-29                  | Monmouth Consolidated Water Co.   | 6401               |                 | 4 1 1 1 1 1     | Procter & Gamble Co. (quar.)  | ‡3c<br>50c               | 11-10<br>11-14    | 10-25<br>10-23  |
| Imperial Life Assurance Co. (Toronto)— Ouarterly  | 1\$33/4                                | 1 3-43           | 12-31                 | 7% preferred (quar.) Monroe Loan Society 5½% pfd. (quar.)                               | \$13/4<br>343/8C   | 11-16<br>12- 1  | 11- 2<br>11-25  | Prosperity Co., 5% preferred (quar.)  | \$11/4                   | 12-15             | 12- 3           |
| Indian Motocycle Company  | 30c                                    | 11- 1            | 10 21                 | Monsanto Chemical Co., \$4.50 pfd, A (s-a)  | \$2.25             | 12- 1           | 11-10           | Provident Trust Co. (Phila.) (quar.) Provincial Bank & Canada (reduced quar.)                         | \$21/2                   | 11- 2<br>12- 1    | 10-21<br>11-15  |
| Indiana Associated Tel., \$5 pfd. (quar.)   | \$1 1/4<br>30c                         | 11- 1<br>11-14   | 10-10<br>10-23        | \$4.50 preferred B (s-a)<br>\$4 preferred C (s-a)                                       | \$2.25<br>\$2      | 12- 1<br>12- 1  | 11-10<br>11-10  | Public Service Co. of Colorado-   |                          |                   |                 |
| Industrial National Bank of Chicago-  | 1.5 A. F.                              |                  |                       | Montana Power \$6 preferred quar.)  | \$11/2             |                 |                 | 5% preferred (monthly)  | 41%c.                    | 11- 2             | 10-20           |
| Common (quarterly)  | 50c<br>\$11/8                          | 12-15<br>12-15   | 12- 5<br>12- 5        | Moody's Investors Service, Inc.—<br>\$3 participating preferance (quar.)                | 750                | 11-16           | 11 2            | 1 % preferred (monthly)   | 58 1/3 C                 | 11- 2             | 10-20           |
| Institutional Group Securities-   | Φ1 /8                                  | 12-15            | 12-0                  | Moore Drop Forging Co., class A (quar.)   |                    | 14- 2           | 11- 2<br>10-20  | Public Service Corp. of New Jersey— 6% preferred (monthly)  | attended to a second     | S. 18 14          | 40.45           |
| Aviation Group Shares Insurance Group Shares (stock div.)   | 50c<br>21/2%                           | 12- 1<br>11- 1   | 10-31<br>9-30         | Moore (W. R.) Dry Goods Co. (quar.)<br>Morris (Philip) & Co., Ltd.—                     | \$11/2             | 1-2-43          | 12-31           | \$5 preferred (quar.)<br>6% preferred (monthly)   | \$11/4                   | 11-14             | 10-15           |
| Interchemical Corp., common (quar.)   | 40c                                    | 11- 1            | 10-21                 | 4 % preferred (quar.)   | \$1.061/4          | 11- 1           | 10-15           | 6 % preferred (monthly)   | 50c                      |                   | 11-13/          |
| 6% preferred (quar.)  | \$11/2                                 | 11- 1            | 10-21                 | 4½% preferred (quar.) Morris & Essex Extension RR. (s-a)                                |                    | 11- 1           | 10-15           | 7% preferred (quar.)  | \$13/4                   | 12-15             | 11-13:          |
| International Harvester, 7% pfd. (quar.)  | \$13/4                                 | 12- 1            | 11- 5                 | Morris Plan Bank (Cleveland) (quar.)  |                    | 11- 2<br>11- 2  | 10-19           | Purolator Products common   | 150                      | 11- 1             | 10-20           |
| 6% convertible preferred (quar.)  | 1\$11/2                                | 11- 1            | 10-15                 | Morris Plan Co. of Rhode Island (quar.)   |                    | 11- 2           | 10-16           | \$4.50 preferred (quar.) Quaker Oats Co., 6% preferred (quar.)  | \$1.12.                  | 11- 1<br>11-30    | 10-20           |
| AccumulatedInternational Nickle Co. of Canada, Ltd.—  | ‡\$5                                   | 11- 1            | 10-15                 | Mount Diablo Oil Mng. & Development—<br>Quarterly                                       | 10                 | 12- 3           | 11-15           | Quaker State Oil Refining Corp.   | 25c                      | 12-15             | 11-13"          |
| 7% preferred (\$5 par) (quar.)  |  | 11- 2            |                       | Mullins Manufacturing Corp., \$7 preferred  | †\$3               | 11-16           | 10-30           | Quarterly Income Shares, Inc. (irregular)<br>Quebec Power Co. (quar.)                                 | 7c<br>‡25c               |                   | 10-15           |
| 7% preferred (\$100 par) (quar.)<br>International Utilities Corp.—  | \$13/4                                 | 11- 2            | 10- 3                 | Munising Paper Co., 5% 1st pfd. (quar.) Muskogee Co., 6% preferred (quar.)              | \$11/2             | 11- 2<br>12- 1  | 10-20<br>11-14  | Quincy Market & Cold Storage & Warehouse  | F 12 17 75               | 11111             | 19.54 1.55      |
| \$31/2 prior preferred (quar.)  | 871/20                                 | 11- 1            | 10-21*                | Mutual Bank & Trust Co. (St. Louis) (quar.)   | 50c                |                 | 12-11           | Co., 5% preferred (quar.) Randall Co., class A (quar.)  | \$11/4                   | 11- 2             |                 |
| Subject to SEC approval.  Iron Fireman Mfg. Co. vtc. common (quar.)   | 30c                                    | 12- 1            | 11-10                 | Mutual Chemical Co. of America—<br>6% preferred (quar.)                                 | \$11/2             | 12-28           | 12-17           | Class B   | 25c                      | 12-21             | 12-10           |
| Ironrite Ironer, common   | 10c                                    | 11- 2            | 10-15                 | Narragansett Electric 4½% pfd. (quar.)  | 56 1/4 C           | 11- 2           | 10-15           | Rath Packing Company, 5% preferred (s-a)_<br>Reading Company, common (quar,)                          | \$2 ½<br>25c             | 11-12             | 10-20           |
| 8' preferred (quar.)  | 20c<br>25c                             | 11- 2<br>11-14   | 10-15<br>10-31        | Nashua & Lowell RR. Corp. (s-a) Nation-Wide Securities (Colo)                           | \$21/2             | 11- 2           | 10-16           | Reed (C. A.) Co., \$2 pfd. A (quar.)  | +50c                     | 11-12             | 10-21           |
| Jackson (Byron) Co. (quar.)   |  | 11-14            | 10-31                 | Nation-Wide Securities (Colo.)— Series B (irregular) National Acme Co.                  | 4c                 | 11- 2           | 10-15           | Regent Knitting Mills, Ltd.   | 125c                     | 1-15-43           |                 |
| Jantzen Knitting Mills, common  | 10c                                    | 11- 1            | 10-15                 | National Automotive Fibres 600 and Court  |                    | 11-20           |                 | \$1 60 non-cumulative preferred (quar.)<br>Reliance Elec. & Engineering—                              | ‡40c                     | 12- 1             | 11-16           |
| 5% preferred (quar.)  Jewell Tea Co., Inc., 4% preferred (quar.)  | \$1 061/4                              | 12- 1<br>11- 2   | 11-25<br>10-17        | National Automotive Fibres, 6% pfd. (quar.)<br>National Battery Co.                     |                    | 12- 1<br>11- 2  |                 | \$5 convertible preferred (quar.)   |                          | 11- 1             | 10-27           |
| Johnson Ranch Royalty Co., Inc. (s-a)   | 11/20                                  | 11- 1            | 10-20                 | National Bearing Metals, common   | 25c                | 12- 1           | 11-16           | Reliance Manufacturing Co., common<br>Republic Drill & Tool, common (quar.)                           | 121/00                   | 11- 2<br>11- 1    | 10-22<br>10-20  |
| Kalamazoo Stove & Furnace<br>Kentucky Utilities, 7% junior pfd. (quar.)   | 15c<br>87½c                            | 11- 1<br>11-20   | 10-19<br>10-31        | 7% preferred (quar.) National Biscuit Co., 7% pfd. (quar.)                              | \$13/4<br>\$13/4   | 11- 2<br>11-30  |                 | Class A (quar.)   | 12 1/2 C                 | 11- 1             | 10-20           |
| Kings County Trust Co. (N. Y.) (quar.)  | \$20                                   | 11- 2            | 10-26                 | National Casket Co., common (resumed)   | 25c                |                 | 10-31           | Republic Investors Fund   | -13%c                    | 11- 1             | 10-20           |
| Kirkland Lake Gold Mining Co. (reduced s-a)   | ‡2c                                    | 11- 4 1<br>11- 2 | 10- 3<br>10-20        | National Chemical & Manufacturing Co.—<br>Quarterly                                     | 154                | 11- 2           | 10-20           | 6% preferred A (quar.)  | 15c                      | 11- 2             | 10-15           |
| Klein (D. Emil) & Co., 5% pfd. (quar.)  | 62½c                                   | 2-1-43           | 1-20                  | National City Lines, class A (quar)   |                    |                 | 10-17           | 6% preferred A (quar.)<br>6% preferred B (quar.)  |                          | 2-1-43<br>11- 2   |                 |
| Knickerbocker Fund (quer.)  | 8c                                     | 11-20            | 10-30                 | \$3 conv. preferred (quar.)<br>National Distillers Products Corp. (quar.)               | 75c<br>50c         | 11- 1           | 10-17           | 6% preferred B (quar.)  |                          | 2-1-43            |                 |
| Kobacker Stores, Inc., 7% preferred (quar.)   | \$13/4                                 | 12- 1            | 11-14                 | National Lead Co., 6% preferred B (quar.)   | \$11/2             | 11- 2<br>11- 2  | 10-15*<br>10-16 | Revere Copper & Brass, Inc.   | AT 011/                  |                   | 10.10           |
| Kokomo Water Works Co., 6% pfd. (quar.)_  | \$11/2                                 | 11- 2            | 10-10                 | National Linen Service Corp., common v.t.c  | \$1                | 12- 1           | 11-20           | 51/4% preferred (quar.) 7% preferred (quar.)  | \$1.3174                 |                   | 10-13<br>10-13  |
| Kroger Grocery & Baking, common (quar.)_  | 50c                                    | 12- 1            | 11-10                 | Extra   | 25c<br>\$1½        | 1-2-43<br>11- 2 | 12-22<br>10-15  | Reynolds (R. J.) Tobacco Co., com. (quar.)  | 35c                      | 11-16             | 10-26           |
| 6% 1st preferred (quar.)  |  | 1-2-43           | 12-18<br>10-16        | National Savings & Trust Co. (Wash., D. C.)   | \$1                | 11- 2           | 10-24           | Class B (quar.) Rheem Manufacturing Co., 5% pfd. (quar.)  | 35c                      | 11-16<br>11- 2    | 10-26<br>10-15  |
| 7% 2nd preferred (quar.)  |  | 2-1-43           |                       | National Tea Co., 51/2% preferred (quar.)<br>Naugatuck Water Co. (reduced s-a)          | 13 % c<br>50c      | 11- 1<br>11- 2  | 10-16           | 6% preferred (quar.)  |                          | 11- 2             | 10-15           |
| Laclede-Christy Clay Products Co  |  |                  | 10.04                 | Neiman-Marcus Co., 5% preferred (quar.)   |                    | 11- 2           |                 | Rhode Island Hospital Trust Co. (Providence) (quar.)  | planter of the second    | 11- 2             | 10-20           |
| 6% preferred (quar.)  | \$11/2                                 | 1-1-43           | 12-24                 | Neisner Brothers, Inc.— 434% conv. preferred (quar.)                                    |                    |                 |                 | Rhode Island Public Service class A (quar.)   | ".d9) \$1                | 11-2              | 10-20           |
| Landis Machine Co.—<br>Common (quar.)   | 25c                                    | 11-16            | 11- 5                 | Neon Products of Western Canada Ltd   | φ1.18%             | 11- 2           | 10-15           | \$2 preferred (quar.) Rich's, Inc. (quar.)  | ∪ 50c                    | 11- 2             | 10-15           |
| 7% preferred (quar.)  | \$13/4                                 | 12-15            | 12- 5                 | 6% preferred (s-a)<br>Neptune Meter Co., 8% preferred (quar.)                           | 1\$11/2            | 11-1            |                 | Richmond Insurance Co. (N. Y.) (quar.)  |                          | 11- 2<br>11- 2    | 10-20<br>10-13  |
| Lane Bryant, 7% preferred (quar.)   |  | 11- 2            | 10-15                 | New Almaden Corporation   | 50c                | 11-16<br>11-16  | 11- 2<br>10-31  | Riverside Cement, \$6 1st preferred (quar.)<br>Rochester Button Co.—                                  | \$11/2                   | 11- 2             | 10-15           |
| Langiey's, Ltd.— 7% convertible preference (accum.)   |  | 12-11            | 12- 2                 | New England Fund—ctfs. beneficial interest  | 15c                | 11- 2           | 10-22           | \$1.50 convertible preferred (quar.)  | 37½c                     | 12- 1             | 11-20           |
| Lawyers Title Insurance Co. (Richmond, Va.)   | . 3                                    | 1. 地级社会          | art english           | New England Water Light & Power Assoc.—   | AND ST             |                 |                 | Rockland Light & Power (irregular)<br>Rolland Paper Co., Ltd. common (quar.)                          | 12c                      | 11- 2             | 10-15           |
| 6% preferred (s-a)  | \$3                                    | 12-31            |                       | 6% preferred (quar.) New Process Co., common  | \$1,1/2            | and the second  | 10-23           | 6% preferred (quar.)  | \$15c<br>\$\$1½          | 11-16<br>12- 1    | 11-6            |
| Le Tourneau (R. G.), Inc., common<br>\$4.50 convertible preferred (quar.)   |  | 12- 1<br>12- 1   |                       | 7% preferred (quar.)  |                    | 11- 2<br>11- 2  | 10-21<br>10-21  | Roos Bros. \$5.50 preferred (quar.) Rose's 5, 10 and 25c Stores (quar.)                               | \$158                    | 11- 2             | 10-15           |
| Lebanon Valley Gas 6% preferred (quar.)   | and the second state                   |                  | the state of the said | New York Air Brake Co.  |                    | 11- 2           | 10-15           | Royal Bank of Canada (reduced quar.)  |                          | 11- 1             | 10-20           |
| Lehigh Portland Cement Co., com. (quar.)  |  | 112              |                       | New York Merchandise Co.  | 20c                | 11- 2           | 10-20           | Royal Trust Co. (Montreal) (quar.)  |                          | 11- 2             | 10-20           |
| 4% preferred (quar.)  |  | 1-2-43           |                       | Newberry (J. J.) Co., 5% pfd. A (quar.)   | \$11/4"            | 12- 1           | 11-16           | Rustless Iron & Steel Corp. com. (quar.)<br>\$2½ convertible preferred (quar.)                        |                          | 12- 1             | 11-25           |
| Leitch Gold Mines, Ltd. (quar.)   |  |                  |                       | Newberry (J. J.) Realty Co.—<br>6½ % preferred A (quar.)                                | 015                |                 | 10.10           | Saco-Lowell Shops, common (irregular)   | The second of the second | 11-30             | 11-25           |
| Leland Electric Company   |  |                  | 11-20                 | 6% preferred B (quar.)  |                    | 11- 2<br>11- 2  | 10-16<br>10-16  | \$1 convertible preferred (quar.)   |                          | 11-16             | 11-10           |
| Lerner Stores Corp.  • 41/- preferred (quar.)   |  |                  | 10-20                 | Newport News Shipbuilding & Dry Dock-   |                    | 7               |                 | Safeway Steel Products  | 1                        | , 11-25           | 11-16           |
| Libbey-Owens-Ford Glass Co.   |  |                  |                       | \$5 convertible preferred (quar.)   |                    | 11- 2           |                 | Saguenay Power Co., Ltd., 5½ % pfd. (quar.)   | ***                      | 11- 1             | 10-15           |
| Life Savers Corp., common (quar.)   | 40c                                    | 12- 1            |                       | Nineteen Hundred Corp., class A (quar.)   |                    | 11-16           |                 | St. Lawrence Flour Mills, common (quar.)  | 135c                     | 11- 2<br>11- 2    | 10-20-<br>10-20 |
| . Special.  | 40c                                    | 12- 1            | 11- 2                 | Norfolk & Western Ry., adj. pfd. (quar.)  |                    | 11-19           |                 | St. Louis Bridge 6% 1st pfd. (s-a)  | 4 . 11                   | 12-23             | 12-15           |
| Liggett & Myers Tobacco, common (quar.)   |  |                  | 11-10                 | North American Aviation (irregular)  North American Oil Consolidated (quar.)            |                    |                 |                 | 3 % 2nd preferred (s-a)   | \$11/2                   | 12-23             | 12-15           |
| Class B (quar.)   | 75c                                    | 12- 1            | 11-10                 | North River Insurance Co. (quar.)   |                    |                 |                 | St. Louis County Water Co., \$6 pfd. (quar.)  | \$11/2                   |                   | 10-20           |
| Extra   | 25c                                    | 12- 1            |                       | Northern Illinois Corp.   | - 200              | 10              | 1.20            | St. Louis Screw & Bolt, common  |                          | 11- 1             | 10-26           |
| Lincoln Natl. Life Ins. Co. (Ft. Wayne)   |  | 11- 1            | 10-06                 | Common  | 25c                | 11- 2           |                 | San Antonio Gold Mines, Ltd. (s-a)  |                          | 11- 1<br>11- 6    | 10-26           |
| Lincoln Printing, \$3.50 preferred  |  |                  | 10-26<br>10-19        | \$1½ convertible preferred (quar.)  | 37.1/2 C           | 11- 2           | 10-24           | Extra   | 3c                       | 11- 6             | 10-20           |
| Link Belt Co. common (quar)   | 50c                                    | 12- 1            | 10-19                 | Northwest Engineering Co.   |                    |                 |                 | Scott Paper Co., \$4.50 pfd. (quar.)  | \$11/B                   | 11- 1             | 10-20*          |
| 6½% preferred (quar.)   | \$1.621/2                              | 1-2-43           | 12-15                 | Noyes (Charles F.) Co., 6% pfd. (quar.)   | 50c                | 11- 2           |                 | \$4 preferred (quar.)   | \$1,                     | 11- 1             | 10-20*          |
| Lionel Corporation (quar.)  | 15c                                    | 11-30            | 11-12                 | Nu-Enamel Corporation, common   |                    |                 | 10-29           | Scotten Dillon Co.  |                          | 4.00              | 11- 6           |
| Extra   |  | 11-30            | 11-12.                | O'Connor Moffatt & Co., class AA.   | †75c               |                 | 10-28           | Seaboard Surety Co  |                          | 11-16             | 10-31.          |
| Liquid Carbonic Corp., 4½ % pfd. A (quar.)_<br>Little Miami RR. Co.—  | \$1.48                                 | 11- 2            | 10-14                 | O'Kalta Oil, Ltd. (initial)   |                    |                 | 10-23           | Quarterly   |                          | 11- 1             | 10-22           |
| Original capital (quar.)  | \$1.10                                 | 12-10            | 11-24                 | Occidental Insurance Co. (quar.)  | 30c                | 11-16           | 11- 5           | Security Insurance Co. (New Haven, Conn.)-  |                          |                   | 10.75           |
| Special guaranteed (quar.)  |  | 12-10            | 11-24                 | Ohio Public Service, 5% pfd. (monthly)  |                    |                 | 10-20           | Sherbrooke Trust Co. (Quebec) (quar.)   |                          |                   | 10-16,          |
| Loblaw Groceterias, Inc.  |  |                  | 11-13                 | 5½% preferred (quar.)   | 50c                | 11- 2<br>11- 2  | 10-20           | Sherbrooke Trust Co. (Quebec) (quar.)   | \$11½<br>87½c            |                   | 10-15           |
| Loblaw Groceterias Co., Ltd., cl. A (quar.)   |  | 12- 1<br>12- 1   | 11-10                 | 7% preferred (monthly)  | 581/3C             | 11- 2           | 10-20           | Sharp & Dohme, Inc., \$3½ cl. A pref. (quar.) Shawinigan Water & Power (quar.)                        |                          |                   | 10-16           |
| Class B (quar.)   | 125c                                   | 12- 1            | 11-10                 | Okonite Company (quar.)   | \$11/2             | 11- 9           | 10-22           | Sherwin-Williams Co. (Canada)-  | in fire                  | in the            |                 |
| Long-Bell Lumber Co.  |  | 1 1              | 11-10                 | Extra Oliver United Filters Inc., class A (quar.)                                       |                    | 11- 2           |                 | Common (interim)  | ‡15c                     | 11- 1             | 10-15           |
| - Ctfs. of beneficial interest 5% pfd   | †\$10.                                 | 12-10            | 11-20                 | Ontario & Quebec Ry. (s-a)  | 1\$3               | 12- 1           |                 | Common (interim) Sierra Pacific Power Co., common 6% preferred (quar.)                                | 30c                      | 11- 2             | 10-22           |
|   |  |                  |                       | *   | , (U.)             | u :1 :5. )      | 4 62            | · . (*  | 4 - FF./2(-)             | (L, U, 1, 2, 2, 1 | 1 -4 -44        |
|   |  |                  |                       |   |                    |                 |                 |   |                          |                   |                 |

When-

11-25 2-25-43 5-25-43 1-2-43 4-2-43 7-2-43 10-14 11-14

40c 12-10 40c 3-10-43 40c 6-10-43 \$1<sup>1</sup>/<sub>4</sub> 1-15-43 \$1<sup>1</sup>/<sub>4</sub> 4-15-43 \$1<sup>1</sup>/<sub>4</sub> 7-15-43 \$1 11- 2 \$2<sup>1</sup>/<sub>2</sub>c 11-28

\$3 11-2 62½c 1-1-43 †\$1 11-16 \$13¼ 12-10 37½c 11-2 37½c 2-1-43 37½c 5-1-43 37½c 8-2-43 \$1¼c 12-1 †\$1½ 12-1 †\$1½ 11-2

\$\$1 12-15 \$25c 12-15 \$96<sup>1</sup>/<sub>4</sub>c 12-1 \$1<sup>1</sup>/<sub>8</sub> 11-10 \$1<sup>1</sup>/<sub>4</sub> 11-10 37<sup>1</sup>/<sub>2</sub>c 11-2

17½c 12-1 43¾c 11-1 \$1½ 11-16 \$1¾ 11-16 90c 11-2 25c 12-14 \$1½ 11-16 30c 11-2 1\$7 11-20

25c 50c \$11/4 \$11/8

12- 1 12- 1

1-2-43 12-15 12-10 11- 2

11- 2

\$1 12-26 12-12 \$1<sup>3</sup>/<sub>4</sub> 1-1-43 12-12

10-10

|   |   | Per          | When            | Holders        |   |
|---|---|--------------|-----------------|----------------|---|
|   | Name of Company   | share        |                 | of Reci        | Name of Company   |
|   | Signode Steel Strapping Co. (quar.)   | 25c<br>62½c  | 11- 5           | 10-30<br>10-30 | United States Sugar Corp.—6.4% participating conv. pfd. A (quar.)——                                       |
|   | Silex Company (reduced)   | 25c          | 11-10           | 10-31          | 6.4% participating conv. pfd. A (quar.)   |
|   | Simpson (Robert) 6% preferred (s-a)<br>Simpson's, Ltd., 6½% preferred (accum.)                  | ‡\$3         | 11- 2           | 10-17          | 6.4% participating conv. pfd. A (quar.)   |
| 8 | Simpson's, Ltd., 6½% preferred (accum.)   | \$15%<br>25¢ | 11- 2<br>11-10  | 10-17<br>10-31 | \$5 preferred (quar.)   |
|   | Sioux City Gas & Electric Co. (quar.)   | \$134        | 11-10           | 10-31          | \$5 preferred (quar.)<br>\$5 preferred (quar.)<br>Universal Leaf Tobacco, common (quar.)                  |
|   | Skelly Oil Co. (irregular)  | 75c          | 12-14           | 11- 9-         | Universal Leaf Tobacco, common (quar.)  |
|   | Snap-On Tools<br>Snider Packing Corp. (quar.)   | 25c          | 11- 5           | 10-24          |   |
|   | Soundview Pulp Co. common   | 25c<br>50c   | 12-15<br>11-30  | 12- 4<br>11-17 | Opper Michigan Power & Light—  6% preferred (quar.)   |
|   | 6% preferred (quar.)  | \$11/2       | 11-30           | 11-17          | Utica Chenango & Susquehanna Valley RR.   |
|   | South Bend Lathe Works  | 75c          | 11-30           | 11-14          | Semi-annually   |
|   | Southern California Edison (quar.)  | 37½c         | 11-15           | 10-20          | Utica Knitting Co., 5% prior pfd. (quar.)   |
|   | Southern Canada Power Co., Ltd. (quar.)<br>Southern Indiana Gas & Elec.—                        | ‡20c         | 11-16           | 10-20          | Valspar Corp., \$4 preferred  |
|   | 4.8% preferred (quar.)  | \$1.20       | - 11- 1         | 10-15          | Virginian Railway, 6% preferred (quar.)   |
|   | Southern Pacific Co. (resumed)  | \$1          | 12-21           | 11-21*         | 6% preferred (quar.)  |
|   | Southern Railway Co.—   | 411/         | 44.0            | 10.15          | 6% preferred (quar.)  |
|   | 5% non-cumulative preferred (resumed)<br>Southwestern Public Service—                           | \$11/4       | 11- 2           | 10-15          | Vuitee Aircraft, \$1.25 conv. pfd. (quar.)  |
|   | 61/2% preferred (initial quar.)   | \$15/8       | 11- 1           | 10-20          | Walker & Co., \$2.50 class A  |
|   | Sparks-Withington Co.—  |              |                 | 7. K           | Walker Mfg. Co. of Wisc., \$3 preferred   |
|   | 6% convertible preferred (quar.)  | \$11/2       | 12-15           | 12- 5          | Walker (Hiram) Gooderham & Worts, Ltd   |
|   | Spiegel, Inc., \$4.50 conv. preferred (quar.)_<br>Squibb (E. R.) & Sons, \$5 preferred (quar.)_ | \$1 1/8      | 12-15<br>11- 2  | 12- 1<br>10-15 | Common (quar.)  |
|   | Standard Brands \$4.50 preferred (quar.)  | \$11/8       | 12-15           | 12- 1          | Warner Brothers Pictures Inc. \$3.85 pfd.   |
|   | Standard National Corp. 7% pfd  | 1\$13/4      | 12-28           | 12-24          | Washington Gas Light \$4.50 pfd. (quar.)  |
|   | Standard Wholesale Phosphate & Acid Works   | 40           | 40.45           | 10. 5          | \$5 preferred (quar.)   |
|   | Inc. (quar.)  | 40c<br>40c   | 12-15<br>12-15  | 12- 5<br>12- 5 | Common  |
|   | Stanley Works (The), 5% preferred (quar.)   | 31 1/4 C     | 11-16           | 10-30          | 5% preferred (quar.)  |
|   | Stecher-Traung Lithograph, 5% pfd. (quar.)  | \$11/4       | 12-31           | 12-17          | 5% preferred (s-a)  |
|   | Steel Co. of Canada common (quar.)  | ‡75c         | 11- 2           | 10- 7          | West Michigan Steel Foundry— 7% preferred (quar.)   |
|   | 7% preferred (quar.)<br>Stein (A.) & Company  | 175c         | 11- 2<br>11-14  | 10-7<br>10-30  | \$134 conv. preferred (quar.)   |
|   | Sterling, Inc., \$1.50 conv. pfd. (quar.)   | 371/20       | 11-14           | 10-30          | West Penn Electric 6% pfd. (quar.)  |
|   | Characteristics of Classics   |              |                 |                | 7% preferred (quar.)  |
|   | 6 % prior preferred A (quar.)   | \$11/2       | 12- 1           | 11-15          | West Point Manufacturing Co. (quar.)  |
|   | Struthers Wells Corp., \$11/4 preferred   | †62½c        | 11-16<br>11- 2  | 11- 5<br>10-13 | West Virginia Coal & Coke<br>West Virginia Pulp & Paper, 6% pfd. (quar.)                                  |
|   | Suburban Electric Securities, \$4 2nd pfd<br>Sullivan Consolidated Mines, Ltd. (interim)        | ‡3c          | 11-16           | 10-15          | Westchester Fire Insurance (quar.)  |
|   | Sun Oil Co. 41/2 % preferred A (quar.)  | \$11/8       | 11- 2           | 10-10          | Extra   |
|   | Sun Ray Drug Co., common  | 20c          | 11- 2           | 10-20          | Western Maryland Ry., 7% 1st pfd.   |
|   | 6% preferred (quar.)  | 37½c         | 11- 2<br>12- 1  | 10-20<br>10-15 | Western Tablet & Stationery Corp.—<br>5% preferred (quar.)  |
|   | Sunray Oil Corp., common Stock dividend   | 5%           | 12- 1           | 10-15          | Westinghouse Air Brake Co.  |
|   | Swan-Finch Oil. Corp., common   | 25c          | 11-16           | 11- 2          | Weston Electrical Instrument  |
|   | -6% preferred (quar.)   | 37½c         | 12- 1           | 11-13          | Weston (George) Ltd., 5% pfd. (quar.)   |
|   | Syracuse Binghamton & New York Ry.—   | 62           | 11- 2           | 10-19          | Westvaco Chlorine Products—<br>\$4.50 preferred (quar.)   |
|   | Quarterly Sycamore-Hammond Realty—  | \$3          | 117 4           | 10-18          | Wheeling & Lake Frie PP   |
|   | 672 % preferred (quar.)   | \$11/4       | 1-2-43          | 12-21          | Wheeling & Lake Erie RR.—<br>5½% preferred (quar.)  |
|   | Tacony-Palmyra Bridge Co., 5% pfd. (quar.)  | \$11/4       | 11- 2           | 9-17           | 4% prior lien (quar.)   |
|   | Talon, Inc., 4% preferred (s-a) Texas Power & Light, \$6 pfd. (quar.)                           | 20c<br>\$1½  | 11-16<br>11- 2  | 10-20<br>10-20 | Whitaker Paper Co., common (quar.)  |
|   | 7'e preferred (quar.)   | \$13/4       | 11- 2           | 10-20          | 7% preferred (quar.)  |
|   | Thatcher Manufacturing Co.—<br>\$3.60 preferred (quar.)   | 2.27         |                 |                |   |
|   | \$3.60 preferred (quar.)  | 90c          | 11-14           | 10-31          |   |
|   | Thompson (J. R.) Co. (special) Toburn Gold Mines Ltd. (reduced quar.)                           | 20c          | 11-10<br>11-23  | 11- 2          |   |
|   | Toledo Edison Co., 5% preferred (monthly)   | 41 % C       | 11- 2           | 10-20          |   |
|   | 6% preferred (monthly)  | 50c          | 11- 2           | 10-20          |   |
|   | 7% preferred (monthly)  | 58½c         | 11- 2           | 10-20          | Pursuant to the requirements of   |
|   | Trane Company, common (irregular)   | 12½c         | 11- 9<br>11-16  | 10-30<br>11- 2 | tifying daily to the Secretary of the   |
|   | 6% 1st preferred (quar.)  | \$11/2       |                 | 11-24          | world. We give below a record for   |
|   | 6% 1st preferred (quar.)Trinity Universal Insurance Co. (Dallas)                                | 25c          | 11-14           | -11-10         | FOREIGN EXCHANGE RATES CERT   |
|   | Triumph Explosives Inc. common (quar.)  | 5c           | 11- 1           | 10-10          |   |
|   | Tubize Chatillon Corp., \$7 non-cum. class A.   | 2½c<br>\$1   | 11- 1<br>11- 2  | 10-10          |   |
|   | Tung-Sol Lamp Works Inc., 80c preferred   | †40c         | 11- 2           | 10-19          |   |
|   | Tyler Rubber Co., 6% preferred (quar.)  | \$11/2       | 11-14           | 11- 2          | Country and Monetary Unit   |
|   | Union County Corp. (liquidating)  | \$1.039      | 11-2            | 10-10          |   |
|   | Union Electric of Missouri, \$4.50 pfd. (quar.)<br>\$5 preferred (quar.)                        | \$1 1/4      | 11-16<br>11-16  | 10-31<br>10-31 | 가게 하다 마음이 보고 있다. 명이 14명 전 15 - 14명 전이 15 - 14명 전 17일 전 17일 전 17일  |
|   | Union Oil Co. of California (quar.)   | 25c          | 11-10           | 10-10          | Argentina, peso—<br>Official<br>Free<br>Australia, pound—   |
|   | United Corp., Ltd., \$1.50 class A (quar.)  | ‡37c         | 11-16           | 10-15          | Official  |
|   | United Drill & Tool, class A (quar.)  | 15c          | 11- 1<br>-11- 1 | 10-20          | Australia pound   |
|   | Class B<br>United Light & Railways Co. (Del.)—  | 10e-         | 11-1            | 10-20          | Official  |
|   | 6% prior preferred (monthly)  | 50c          | 11- 2           | 10-15          | Free  |
|   | 6% prior preferred (monthly)  | 50c          | 12- 1           | 11-16          | Brazil, milreis—<br>Official  |
|   | 6% prior preferred (monthly)  |              | 1-2-43          | 12-15          | Free  |
|   | 6.36% prior preferred (monthly)   | 53c          | 11- 2<br>12- 1  | 10-15<br>11-16 | Canada, dollar—   |
|   | 6.36% prior preferred (monthly)   | 53c          | 1-2-43          | 12-15          | Free Canada, dollar—Official  |
|   | 7% prior preferred (monthly)  | 581/3C       | 11- 2           | 10-15          |   |
|   | 7% prior preferred (monthly)  | 58 1/3 C     | 12- 1           | 11-16          | Colombia, peso<br>England, pound sterling—  |
|   | 7% prior preferred (monthly)United Merchants & Mfrs. (s-a)                                      | 58⅓c<br>50c  | 1-2-43          | 12-15<br>11-25 | Official  |
|   | Extra   |              | 12-10           | 11-25          | Free  |
|   | United N. J. RR. & Canal (quar.)  | \$21/2       | L-10-43         | 12-21          | India (British), rupee  |
|   | United States Fire Insurance (quar.)  | 50c          | 11- 2           | 10-17          | England, pound sterling— Official Free India (British), rupee Mexico, peso Newfoundland, dollar— Official |
|   | U. S. Hoffmann Machinery—<br>5½% convertible preferred (quar.)                                  | 683/4C       | 11- 0           | 10-19          | Official  |
|   | Common (resumed)  | 50c          | 11- 2<br>12- 1  | 11-20          |   |
|   | U. S. Industrial Alcohol Co. (quar.)  | 25c          | 11- 2           | 10-15*         | New Zealand, pound<br>Union of South Africa, pound  |
|   | U. S. Loan Society (Phila.) (increased s-a)   | 40c          | 11-15           | 10-31          | Union of South Africa, pound  |
|   | Extra   |              | 11-15           | 10-31          | Uruguay, peso— Controlled Nancontrolled   |
|   | U. S. Pipe & Foundry Co. (quar.)  |              | 12-19           | 11-30*         |   |
|   | Evtra   | 250          | 12-10           | 11-30          | *Nominal rate   |

| Name of Company                             | Per<br>share | When Payable | Holders of Rec. |
|---|--------------|--------------|-----------------|
| White (S. S.) Dental Mfg. Co.               | 30c          | 11-14        | 10-30           |
| White Sewing Machine Corp.                  |              | 100          | 1 11/2 2        |
| \$2 prior preferred (quar.)                 | 50c          | 11- 1        | 10-20           |
| \$4 conv. preferred                         | 150c         | 11- 1        | 10-20           |
| Wieboldt Stores, Inc.                       | 50c          | 11- 6        | 10-30           |
| Wilkes-Barre Lace Mfg. Co. (resumed)        | \$11/4       | 12- 2        | 11-16           |
| Wilsil, Ltd. (quarterly)                    | 125c         | 1-2-43       | 12-15           |
| Wilson & Co., Inc. \$6 preferred            | †\$1½        | 11- 2        | 10-16           |
| Winsted Hosiery Co. (quar.)                 | \$11/2       | 11- 2        | 10-15           |
| Extra                                       | \$1          | 11- 2        | 10-15           |
| Wisconsin Public Service, 5% pfd. (quar.)   | \$11/4       | 11- 2        | 10-15           |
| Wood, Alexander & James, Ltd                | 25 1         |              |                 |
| 7% 1st preferred (accum.)                   | 1\$13/4      | 11- 2        | 10-15           |
| Wood Newspaper Machinery, prior pfd         | 1\$13/4      | 12- 1        | 11-16           |
| Woolworth (F. W.) Company                   | 40c          | 12- 1        | 11-10           |
| Wrigley (Wm.) Jr. & Co., common (monthly)   | 25c          | 11- 2        | 10-20           |
| Common (monthly)                            | 25c          | 12- 1        | 11-20           |
| Wurlitzen (Budelph) Co semmen               | 10c          | 11-30        | 11-20           |
| Youngtown Sheet & Tube, common              | 50c          | 12-15        | 11-14           |
| 5½% preferred A                             | \$13/8       | 1-1-43       | 12- 5           |
| Yuba Consolidated Gold Fields (irregular)   | 5c           | 11- 2        | 10-14           |
| Zion's Co-operative Mercantile Institution- |              |              | to the          |
| Quarterly                                   | 50c          | 12-15        | 12- 5           |

†On account of accumulated dividends.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

# **Auction Sales**

Sold at Barnes & Lofland, Philadelphia on Wednes-

| BONDS   |           |
|---|-----------|
| \$1,000 (\$845) James M. Brennan (Erlanger Theatre) 1st   |           |
| 4 4/10%, due 1935 ctfs, of dep  | \$44 lot  |
| 1,000 Mart J. Welsh (1918-22 Chestnut) 1st 4 5/10%, due   | 420 lot   |
| 5,000 M. Spector, 1st 4s, 1944 stamped, registered—\$4,000 at \$405, and \$1,000 at \$425.  |           |
| 4,812.33 (Part) bond & mortgage of William McDonald on premises S. E. Cor. Beach & Palmer, 6%   | 3,620 lot |
| 543.33 (Part) Bond & Mortgage of Elfreda J. McFarland<br>premises 2046 Chestnut 4s, 9-30-42   | 315 lot   |
| 1,966.65 (Part) bond & purchase money mortgage of Harry<br>Mongin premises, 39-41 Lancaster Avenue, Ardmore,<br>Pa. 5%, due 4-19-43   | 995 lot   |
| 1,768.42 Ground rent premises 4847-53 N. Broad 4%   | 860 lot   |
| 2/50 Int. N. S. Mt. Moro Road. 1,365.65' N. E. of Gulf Road. Villa Nova, Montgomery Co., Pa.  | 76 lot    |
| 4/42 Interest, 1616-18 Vine Street  | 300 lot   |
| \$1,000 C. E. Hood (The Barclay) 1st "A" Reg  | 277 lot   |
| [Perform of the State of the control of the contro |           |

# **Foreign Exchange Rates**

he requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-be Secretary of the Treasury the buying rate for cable transfers in the different countries of the below a record for the week just passed:

CHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCT. 23 TO OCT. 29, 1942 INCLUSIVE

| Noon Buying Rate for Cable Transfers in New York<br>Value in United States Money |  |          |  |  |   |
|--|--|----------|--|--|---|
| Oct. 23  | Oct. 24  | Oct. 26  | Oct. 27  | Oct. 28  | Oct. 29   |
| .297733*   | .297733*   | .297733* | .297733*   | .297733*   | .297733   |
| .237044*   | .237044*   | .237044* | .237044*   | .237044*   | .237044   |
| 3.228000   | 3.228000   | 3.228000 | 3.228000   | 3.228000   | 3.228000  |
| 3.215033   | 3.215033   | 3.215033 | 3.215033   | 3.215033   | 3.215033  |
| .060600°   | .060600°   | .060600° | .060600*   | .060600°   | .060600*  |
| .051500°   | .051500°   | .051500° | .051500*   | .051500°   | .051500*  |
| .909090  | .909090  | .909090  | .909090  | .909090  | .909090   |
| 885546   | .881953  | .881875  | .883437  | .883750  | .882578   |
| .570166°   | .570166*   | .5701669 | .570166*   | .570166*   | ,570166*  |
| 4.035000   | 4.035000   | 4.035000 | 4.035000   | 4.035000   | 4.035000<br>4.035000<br>.301215   |
| .205725  | .205725  | .205725  | 205725   | .205725  | .205725   |
| .909090  | .909090  | .909090  | .909090  | .909090  | .909090   |
| 882916   | .879583  | .879375  | .881041  | .881250  | .880208   |
| 3.227833   | 3.227833   | 3.227833 | 3.227833   | 3.227833   | 3.227833  |
| 3.980000   | 3.980000   | 3.980000 | 3.980000   | 3.980000   | 3.980000  |
| .658300*   | .658300*   | .658300* | .658300*   | .658300*   | .658300*  |
| .527200*   | .527200*   | .527200* | .527100*   | .527200*   | .527200*  |
|  | \$ 297733* 237044* 3.228000 3.215033 .060600* .051500* .909090 .885546 .570166* 4.035000 4.035000 3.01215 .205725 .909090 .882916 3.22783 3.2980000 .658300* | Oct. 23  | Value in United 8           Oct. 23         Oct. 24         Oct. 26         \$           \$         \$         \$           .297733*         .297733*         .297733*           .237044*         .237044*         .237044*           3.228000         3.228000         3.228000           3.215033         3.215033         3.215033           .060600*         .060600*         .060600*           .051500*         .051500*         .051500*           .909090         .909090         .909090           .885546         .881953         .881875           .570166*         .570166*         .570166*           .570166         .570166*         .570166*           .301215         .301215         .301215           .205725         .205725         .205725           .90300         .90900         .90900           .882916         .879583         .879375           3.227833         3.227833         3.227833           3.980000         3.980000         3.980000           .658300*         .658300*         .658300* | Value in United States Money           Oct. 23         Oct. 24         Oct. 26         Oct. 27           \$         \$         \$         \$           .297733*         .297733*         .297733*         .297734*           .237044*         .237044*         .237044*         .237044*         .237044*           3.228000         3.228000         3.228000         3.228000         3.228000           3.215033         3.215033         3.215033         3.215033         3.215033           .060600°         .060600°         .060600°         .060600°         .060600°           .051500°         .051500°         .051500°         .051500°           .90990         .90900         .90900         .90900           .88546         .881953         .881875         .83437           .570166°         .570166°         .570166°         .570166°           .570166°         .570166°         .570166°         .570166°           .301215         .301215         .301215         .301215           .205725         .205725         .205725         .205725           .90900         .90900         .90900         .90900           .882916         .879583         .879375 | Value in United States Money           Oct. 23         Oct. 24         Oct. 26         Oct. 27         Oct. 28           \$         \$         \$         \$         \$           .297733*         .297733*         .297733*         .297733*         .297733*           .237044*         .237044*         .237044*         .237044*         .237044*           3.228000         3.228000         3.228000         3.228000         3.228000           3.215033         3.215033         3.215033         3.215033         3.215033           .060600*         .060600*         .060600*         .060600*         .060600*         .060600*           .051500*         .051500*         .051500*         .051500*         .051500*           .90990         .90909         .90909         .90909         .90909           .881953         .881875         .883437         .883750           .570166*         .570166*         .570166*         .570166*           .570166*         .570166*         .570166*         .570166*           .4035000         4.035000         4.035000         4.035000           4.035000         4.035000         4.035000         4.035000           3.02125 |

# General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

# Abitibi Power & Paper Co., Ltd.—Earnings-

U. S. Pipe & Foundry Co. (quar.)

12-19 12-19

exchange.

Note—Bond interest is put at \$259,498 for the month, inclusive of interest on overdue and unpaid interest but exclusive of the premium which would require to have been provided to permit payment of such interest to be made in U. S. funds, as may be required.

Shipments of newsprint in September were 33,837 tons compared with 29,208 tons in August and 44,229 tons in September, 1941.

Shipments of sulphite pulps in September were 8,055 tons compared with 8,636 tons in August and 12,820 tons of such pulps and substitute products in September, 1941.—V. 156, p. 1145.

# Acme Wire Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable Nov. 14 to holders of record Oct. 31. A like amount was disbursed on Aug. 15, last, as against 50 cents each on Feb. 14 and May 15, 1942. Payments during 1941 were as follows: Feb. 15, 30 cents; May 15, Aug. 15 and Nov. 15, 50 cents each, and Dec. 15, 85 cents.—V. 156, p. 395.

Advance Aluminum Castings Corp.-121/2-Cent Div.

The directors have declared a dividend of  $12\frac{1}{2}$  cents per share on the capital stock, par \$5, payable Nov. 25 to holders of record Nov. 12.

A similar distribution was made on March 14, last, and on Sept. 29 and Dec. 20, 1941. No other payments were made during 1941 and 1942.—V. 155, p. 2362.

# Akron Canton & Youngstown Ry.—Earnings—

| September-                           | 1942      | 1941      | 1940      | . 1939    |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Gross from railway                   | \$317,204 | \$269,150 | \$220.181 | \$189,307 |
| Net from railway                     | 109,058   | 90,939    | 88,057    | -74,185   |
| Net ry. oper. income<br>From Jan. 1— | 58,923    | 44,772    | 49,341    | 39,812    |
|                                      | 2,506,700 | 2.319.004 | 1.729.104 | 1.460.856 |
| Net from railway                     | 809,296   |           | 571,737   | 439,746   |
| Net ry, oper. income                 | 441,294   |           | 319,451   | 165,532   |
| -V. 156, p. 1202,                    |           | 1.19      |           |           |

Alabama Great Southern RR.—Bonds Offered—Formal offering of \$9,500,000 1st mtge. 3¼% bonds series "A" was made Oct. 27 by a banking group headed by Salomon Bros. & Hutzler. Other members of the syndicate include Stroud & Co., Inc., White, Weld & Co., Wertheim & Co., Weeden & Co., Auchincloss, Parker & Redpath and The Robinson-Humphery Co. The bonds are priced at 99¾% and accrued interest at 9934% and accrued interest.

The issue was awarded to Salomon Bros. & Hutzler and associates on a bid of 98.577, against 98.5672 by Halsey, Stuart & Co., Inc., and 97.81 by The First Boston Corp.
Dated Nov. 1, 1952; due Nov. 1, 1967. Interest payable May and Nov. 1 in New York City. Coupon bonds in denomination of \$1,000

registerable as to principal. Full registered bonds in denominations of \$1,000, and of authorized multiples of \$1,000. Coupon and registered bonds and the several denominations of registered bonds interchangeable. Redeemable in part on any interest date, or as a whole at any-time, upon 30 days notice in case of redemption on an interest payment date, and upon 60 days notice in case of redemption on a date other than an interest date, at redemption prices; to and including Nov. 1, 1947, at 103%; thereafter to and including Nov. 1, 1952, at 102% in thereafter to and including Nov. 1, 1957, at 101%; thereafter to and including Nov. 1, 1957, at 101%; thereafter to and including Nov. 1, 1962, at 100%; and thereafter at 100%; in each case together with accrued interest. Also redeemable for the purpose of the sinking fund in the same manner on any interest payment date at 100%; to and including Nov. 1, 1947; thereafter to and including Nov. 1, 1952, at 100%; and thereafter at 100%; in each case together with accrued interest. Sinking Fund—Annual sinking fund payment equal to 1% of the aggregate principal amount of bonds of series. A which shall have been theretofore issued and outstanding, plus a sun equal to annual interest at 34% per annum on the aggregate principal amount of all bonds of series A previously acquired through the operation of the sinking fund.

Issuance—The issue and sale of these bonds are subject to authorization, which is the series and sale of these bonds are subject to authorization.

Issuance—The issue and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

Purpose—Net proceeds (\$9,364,815), together with funds from the company's treasury to the extent required to cover the full amount of principal of and interest to Dec. 1, 1943, on \$4.312,000 of the company's first consolidated mortgage series A 5% bonds and \$5,206,000 first consolidated mortgage series B 4% bonds due Dec. 1, 1943, will be deposited with the corporate trustee of said first consolidated mortgage against a release of said first consolidated mortgage.

Froperty—Company's line, approximately 295 miles in length, forms an integral part of Southern Railway System, being the middle link in the Queen & Crescent route from Cincinnati, Ohio, to New Orleans, La., the company's Ine extending from Chattanooga, Tenn., through Birmingham, Ala., to Meridian, Miss. The company operates 315 miles of road, of which 292 are miles of owned main line (94 miles of which are double-tracked, 1.69 miles operated under lease and 21.43 operated under trackage rights.

21.43 operated under trackage rights.

Earnings—The following compilation has been prepared from the condensed statement of income of the company:

| Years              | Total         | oIncome .    | Total     |             |  |
|--------------------|---------------|--------------|-----------|-------------|--|
| Ended              | Operating     | Avail, for   | Fixed     | Net         |  |
| Dec. 31            | Revenues      | Fxd, Chgs.   | Charges   | Income      |  |
| 1932               | \$4,090,649   | \$122,502    | \$531,001 | \$\$408,499 |  |
| 1934               | 4,888,350     | 1,037,569    | 489,874   | 547,695     |  |
| 1936               | 6,529,137     | 1,972,887    | 483,765   | 1,439,122   |  |
| 1938               | 6.796,233     | 2.057,176    | 560,997   | 1,496,179   |  |
| 1940               | 8,225,000     | -2,882,612   | 544,084   | 2,338,528   |  |
| 1941               | 11,102,951    | 3,511,144    | 536,019   | 2,975,125   |  |
| †1941              | 6,878,935     | 1,959,450    | 358,051   | 1,601,399   |  |
| †1942              | 12,214,099    | 1,903,640    | 353,061   | 1,550,579   |  |
| After deducting of | towar include | ng Wadaral r | ormal inc | ome tover   |  |

"After deducting all taxes, including Federal normal income taxes, surfaxes and excess profits faxes (estimated for the eight months of 1942).

1942).

\*Eight months ended Aug. 31. \*Deficit.

Annual interest charges on the \$9,500,000 bonds of series amount to \$308,750. Annual lease rentals amount to about \$19,100 company is also liable for div.dends on its 2% equipment to certificates, which will amount to \$73,631 in 1942.

# Bond Issue Approved by Stockholders-

The stockholders at a special meeting in Birmingham, Ala., Oct. 23, voted unanimously in favor of creating a new first mortgage on the property to secure an authorized issue of bonds limited to \$15,000,000 at any time outstanding.

Earnings for September and Year to Date

| Earnings 101   | September                              | and rear   | to Date    | CHARLES NO.    |    |
|--|--|--|------------|----------------|----|
| September-   | 1942                                   | 1941   | 1940       | 1939           |    |
| Gross from railway   | \$1,885,645                            | \$1,017,055  | \$727,357  | \$720,689      |    |
| Net from railway   | 997,020                                | 433,831  | 262,714    | 271,979        |    |
| Net ry. oper. income<br>From Jan. 1—   | 141,054                                | 231,874  | 145,842    | 212,609        |    |
| Gross from railway   | 14,099,744                             | 7,895,990  | 5,966,774  | 5,582,850      |    |
| Net from railway   | 6,907,167                              | 2,977,425  | 1,907,540  | 1,728,022      |    |
| Net ry, oper, income   | 1,467,719                              | 1,733,336  | 1,193,491  | 1,242,786      | Ä  |
| -V. 156, p. 1321.  |  |  | 4 10 14 14 | 174 185 4 4.50 | 15 |
| A Committee of the Comm | The state of the state of the state of | The transfer of the state of th |            |                |    |

# Alton RR.—Earnings—

| September-                           | 1942        | 1941        | 1940        | 1939        |  |
|--------------------------------------|-------------|-------------|-------------|-------------|--|
| Gross from railway                   | \$2,809,288 | \$1,713,907 | \$1,412,951 | \$1,550,526 |  |
| Net from railway                     | 999,758     | 448,556     | 208,747     | 488,617     |  |
| Net ry, oper, income<br>From Jan. 1— | 470,759     | 167,995     | *56,083     | 186,200     |  |
| Gross from railway                   | 22,161,961  | 14,748,266  | 11,990,954  | 12,070,770  |  |
| Net from railway                     | 7,711,594   | 4,015,560   | 2,005,320   | 2,812,606   |  |
| Net ry. oper. income                 | 3,245,242   | 1,443,290   | *332,398    | 389,968     |  |
| *Loss V. 156, p. 1413                | 1370        |             |             |             |  |

#### American Agricultural Chemical Co. (Del.) (& Subs.) -Earnings-

| 3 Months Ended—<br>Gross profit from operations  | Oct. 1, '42<br>\$555,738 | Oct. 2, '41<br>\$668,395 | 200 |
|--|--------------------------|--------------------------|-----|
| General operating and administrative expenses<br>Prov. for losses on time sales on shipments | 195,900                  | 181,186                  |     |
| made during period   | 17.157                   | 31,009                   |     |
| Net profit (before deprec., deplet. & reserve<br>for self-insurance                          | \$342.681                | \$456,199                |     |
| Depreciation of plants   | 149,055                  | 146,640                  | 1   |
| Depletion of mines   | 15,635                   | 9,668<br>8,269           |     |
| Reserve for self-insurance Provision for Federal taxes                                       | 10,414                   | 96,000                   |     |
| Net profit credited to earned surplus<br>Earnings per common share                           | \$167.518<br>\$0.26      | \$195.622<br>\$0,31      |     |
|  | boole and                |                          |     |

\*Federal taxes are paid on a calendar year basis, and provision heretofore made during the first six months of 1942 is now believed sufficient to cover Federal taxes payable in respect of operations for the nine months ending Oct. 1, 1942.

# Obituary-

Archie F. Slock, Vice-President and Comptroller, died in New York City on Oct. 20.—V. 156, p. 1202.

# American Arch Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share the common stock, no par value, payable Nov. 16 to holders of rec. Nov. 6. This compares with 75 cents on Oct. 15, last; 50 cents Sept. 1, 1942, and 25 cents each on March 3 and June 1, 1942. Prenents during 1941 were as follows: March 3, June 2 and Aug. 25 cents each; Dec. 1, 50 cents, and Dec. 24, \$2.—V. 156, p. 1203.

# American Car & Foundry Co. - Launches Another

Another minesweeper was launched down the ways of the company's shipyard on Oct. 29, as the Army-Navy pennant now flying over the shipyard added a silver star.—V. 156, p. 1463.

# American & Foreign Power Co., Inc.-Dividends-

American & Foreign Power Co., Inc.—Dividends—
The directors on Oct. 27 declared a dividend of 90 cents per share on the \$6 preferred stock and one of \$1.05 per share on the \$7 preferred stock, both payable Dec. 15 to holders of record Nov. 25. These dividends are on account of accumulations for the quarter ended Sept. 30. 1932.
Distributions of 30 cents each on the \$6 preferred stock and of 35 cents each on the \$7 preferred stock were made on March 16, June 15 and Sept. 15, last, and on March 15, June 16 and Sept. 15, 1941, payments of 60 cents on the \$6 preferred and of 70 cents on the \$7 preferred stock were made.—V. 156, p. 1321,

# American Gas & Power Co.-Earnings-12 Mos. End. Sept. 30— 1942 1941 1940 1939 Gross revenues \$490.313 \$737,143 \$829,620 \$707,604

| Operating expenses 42,481 | 45,835                          | 45,753                          | 69,572                          |
|---------------------------|---------------------------------|---------------------------------|---------------------------------|
| Gross income              | \$691,307<br>335,121<br>226,591 | \$783,867<br>343,756<br>227,198 | \$638,032<br>353,039<br>300,123 |
| Net income *\$113,880     | \$129,596                       | \$212,913                       | *\$15,130                       |

| Loss.  |              |
|--|--------------|
| Balance Sheet, Sept. 30                                    | 5 9 1 WKW    |
| Assets 1942  | 1941         |
| Investments in subsidiary companies \$13,549,598           | \$13,549,598 |
| Investments in affiliated companies 2,096,758              | 2,096,758    |
| Special deposits with trustee under deb, issues 374        | 373          |
| Cash in bank 22,089  | 9.43         |
| Sundry prep. expenses 58                                   |              |
| The Art Art Carton Comment and Art Comment and Art Comment | -            |
|  |              |

| Total                                      | \$15,668,878        | \$15,656,225 |
|--|---------------------|--------------|
| Liabilities—                               | Trainer in the con- |              |
| Long-term debt                             |                     | \$10,328,000 |
| †Certificates of indebtedness              | 1,685,157           | 1,681,980    |
| Cumulative conditional interest            | 1,529,475           | 1,403,352    |
| Accounts payable                           |                     | 708          |
| Accrued unconditional int. on secured debs |                     | 55,853       |
| Other accrued liabilities                  |                     | 9,589        |
| Common stock (\$1 par)                     | 189,637             | 189,637      |
| Capital surplus                            | 1,002,592           | 1,002,592    |
| Earned surplus                             | 870,632             | 984,512      |
| y and                                      | -                   | -            |

†And accrued interest thereon. ‡On secured debentures.—V. 156, 1203.

\$15,668,878 \$15,656 225

# American Home Products Corp. (& Subs.)-Earnings

\*After deducting depreciation, interest and other charges, but before provision for income and excess profits taxes.

Note—The provision for Federal income surtax, and excess profits taxes set up at Sept. 30, 1942, and estimated on a consolidated basis under the provisions of the new Revenue Act of 1942, includes full provision for excess profits taxes to that date amounting to \$1,869,556.—V. 156, p. 1463.

# American Investment Co. of Illinois (& Subs.) - Earns. 9 Months Ended Sept. 30— 1942 1 Profit after chgs. but before Federal taxes \$1,776,521 \$1,8 Federal income and excess profits taxes 959,202 6 Net profit \$817,319 \$1,107,917 Earnings per share \$80.56 \$0.84

On the basis of the 1942 tax law, †On 1,023,912 common shares .- V. 156, p. 1145.

American Machine & Metals, Inc.—Resumes Dividend The directors have declared a year-end dividend of 50 cents per share on the capital stock, payable Dec. 1 to holders of record Nov. 18. The last previous payment was 15 cents made on Oct. 1, 1937.—V. 156, p. 1145.

## American-Marietta Co.-Larger Class A Dividend-

The directors recently declared a dividend of \$1 per share on the class A common stock, no par value, and the usual semi-annual dividend of \$2.50 per share on the 5% preferred stock, par \$100, both payable Nov. 1 to holders of record Oct. 20.

On May 1, last, a distribution of 50 cents per share was made on the class A common stock.—V. 155, p. 1749.

#### American News Co. -- 30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Nov. 14 to holders of record Nov. 4. A like amount has been paid bi-monthly since and including Jan. 15, 1941, prior to which bi-monthly distributions of 25 cents per share were made.—V. 156, p. 1145.

# American Optical Co.—Trust Suit Suspended-

American Optical Co.—Trust Suit Suspended—

Because its continuance would seriously interfere with the war, the anti-trust trial of the American Optional Co., Bausch & Lomb Co. and others has been adjourned for an indefinite period, the Department of Justice announced Oct. 26.

The U.S. Court for the Southern New York District ordered the adjournment at government request "until such time as the Secretaries of War and the Navy determine that resumption of the case would no longer interfere with war production."

The anti-trust suit, involving the two concerns named, the Optical Wholesalers National Association, Inc., two patent-holding companies, 60 individuals and eleven other major manufacturers of eyeglasses and spectacles, began Nov. 12 last before Judge John M. Woolsey, but has been in recess since May 28.

Filed Sept. 16, 1940, the complaint in the case accused the defendants of misusing, patent privileges to circumvent the Sherman and Clayton Anti-Trust Acts by conspiring to fix prices and determine the distributors of at least 68% of the eyeglass frames made and sold in this country. The government asserted the invalidity of two "basic" patents supporting the alleged price-fixing structure.

Both of the major firms were charged with "attempting to monopolize and monopolizing" the wholesale distribution of eyeglasses, lenses and frames. The Department of Justice asked the court to hold the various patent licenses and agreements illegal, enjoin a continuance of resumption of the alleged restrains of trade and to require the two concerns to dispose of their ownership in wholesale houses.—V. 156, p. 659.

# American Re-Insurance Co.-Extra Dividend-

The directors have declared an extra dividend of 10 cents per share addition to the usual quarterly dividend of 40 cents per share on e capital stock, par \$10, both payable Nov. 16 to holders of record by 6. Extras of 10 cents each were also paid on Feb. 14, last, and Feb. 15, 1941.—V. 155, p. 593.

# American Rolling Mill Co. (& Subs.)-Earnings-

# Year-End Dividend-

The directors on Oct. 26 declared a dividend of 20 cents per share on the common stock to cover the final quarter of 1942, and a year-end dividend of 10 cents per share on the same issue, both payable Dec. 16 to holders of record Nov. 16.

On Sept. 15, last, a dividend of 20 cents per share was made to cover the third quarter of this year, as compared with 25 cents each on March 14 and June 15, 1942. Distributions of 35 cents each were made on April 5, June 14, Sept. 15 and Dec. 12, 1941.—V. 156, p. 395.

American Stores Co.—September Sales Up 25.3%-Period End. Sept. 26-1942—4 Wks.—1941 1942—9 Mos.—1941 

# American Type Founders, Inc.—Earnings-

# American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric properties of this company for the week ended Oct. 24; 1942, totaled 75,084,000 kwh., an increase of 8.34% over the output of 69,303,900 kwh. for the corresponding week of 1941.

 

 week of 1941.
 1941.
 1940.
 1939.
 1938.

 Comparative table of weekly output of electric energy for the last five years follows:
 1941.
 1940.
 1939.
 1938.

 Oct. 3.
 72,900,000.
 68,941,000.
 54,372,000.
 54,684,000.
 43,683,000.

 Oct. 10.
 73,946,000.
 69,498,000.
 55,318,000.
 54,900,000.
 43,681,000.

 Oct. 17.
 74,301,000.
 68,982,000.
 57,234,000.
 54,571,000.
 44,694,000.

 Oct. 24.
 75,084,000.
 69,304,000.
 57,061,000.
 55,645,000.
 45,045,000.

 September Power Output Up 10%-

The power output of the electric subsidiaries of the American Water Works & Electric Co. for the month of September totaled 316,090,831 kwh, as compared with 286,282,583 kwh. for the corresponding month of 1941, an increase of 10%.

For the nine months ending Sept. 30, 1942, power output totaled 2,789,060,723 kwh, as against 2,425,700,109 kwh. for the same period last year, an increase of 15%.—V. 156, p. 1464.

#### Anaconda Copper Mining Co. - Acquires 521/2% of Basic Magnesium Stock-

According to an announcement made on Oct. 26 by Secretary of Commerce Jesse Jones, the Anaconda company has acquired the 52½ %

Ohio, in Basic Magnesium, Inc., for \$75,000.

stock interest of Howard P. Eells, Jr., and associates, of Cleveland, In connection with the purchase, Mr. Jones also announced, the Defense Plant Corp, purchased the ore lands of Basic Magnesium, Inc., near Gabbs, Nev., for \$450,000. He said these ore lands and deposits were appraised at more than \$1,500,000.

The announcement said that Basic Magnesium was operating and would complete the construction of the magnesium plant at Las Vegas, Nev., owned by the Defense Plant Corporation. Mr. Jones said that the first unit of the plant produced magnesium on Aug. 31, that additional units had been brought in production since, and that it was estimated the entire plant would be completed by April 15, 1943.

Stock in Basic Magnesium, Inc., in addition to that bought by Anaconda Copper Mining Co., is owned by British interests represented in this country by Major C. J. P. Ball, who furnished the technical information and designed the plant.

Mr. Jones's announcement said Basic Magnesium would operate the plant for the Defense Plant Corporation, receiving one-half cent a pound on magnesium produced, which he said would approximate 2% of sales.

Cornelius F. Kelly, Chairman of the board of the Anaconda company,

pound on magnesium produced, which he said would approximate of sales.

Cornelius F. Kelly, Chairman of the board of the Anaconda company, said participation of his company in the enterprise "has been undertaken at the invitation of the Government and of the English and American Interests in Basic Magnesium."

"Our function is that of management," Mr. Kelly said, "without responsibility for any thing thas has occurred prior to our taking over, and is undertaken for the purpose of doing what we can at the request of all the interested parties to aid in the war effort.

"J. R. Hobbins, President of Anaconda, has been elected President of Basic Magnesium, Frederick Liast, Vice-President of Anaconda in charge of metallurgical operations, has been elected Vice-President, and they, with myself, have been elected directors of Basic Magnesium, Inc.

im, inc. lembers of Anaconda's staff have been on the ground for some have studied the program and will take charge of the operation to project."—V. 156, p. 747.

#### Ann Arbor RR .- Earnings-

| The state of the s | A         |           |           |           |
|--|-----------|-----------|-----------|-----------|
| September—   | 1942      | 1941      | 1940      | 1939 ,    |
| Gross from railway   | \$418,381 | \$412,224 | \$364,127 | \$351,316 |
| Net from railway   | 109,647   | 104,049   | 104,322   | 89,336    |
| Net ry, oper, income<br>From Jan, 1—   | 44,528    | 56,499    | 66,064    | 55,269    |
| Gross from railway   | 3,830,845 | 3,520,648 | 3,070,401 | 2.850.477 |
| Net from railway   | 929,166   | 945,809   | 593,346   | 490.736   |
| Net ry. oper. income   | 363,885   | 501,729   | 260,586   | 178,754   |
| THE RESERVE THE PROPERTY OF TH |           |           |           |           |

### Appalachian Electric Power Co. - Supreme Court Rules Against FPC in Power Suit-

The U. S. Supreme Court on Oct. 19 denied a Justice Department request that the company be required, without a trial in the Western Virginia Federal District Court, to accept a 1942 license from the Federal Power Commission for regular operation of a hydro-electric project on New River near Radford, Va.

The Justice Department contended a trial would interfere with war work.

project on New River near Radford, Va.

The Justice Department contended a trial would interfere with war work.

On Dec. 16, 1940, the Supreme Court had ruled the project was subject to regulation by the Federal Power Commission. The Federal District Court was directed to enjoin the company from operating the project except under a license "substantially in the form" tendered by the Commission in 1931.

The new litigation resulted from refusal of the company to accept a license tendered by the Commission this year. The company contended the new license differed considerably from the one offered in 1931, while the Commission asserted that it did not.

Asking the Supreme Court to construct its 1940 decision to require acceptance of the new license, Solicitor General Charles Fahy contended that a trial would "impose a substantial burden" on the Government and impede the war effort.

"A large part of the Federal Power Commission's staff of engineers," Mr. Fahy said, "has been assigned to duties directly related to the war effort and a substantial number of the engineers so assigned are required to prepare for trial."

The Federal District Court had ruled that evidence must be received on the relationship between the two licenses.

Th Justice Department said that company objected to provisions of the 1941 license on the ground that they:

(1) Reserve authority in the Commission to regulate the use and storage of water in the interest of water users downstream and require a definite minimum release of water from the project.

(2) Provide for payment of annual charges by the company.

(3) Establish an amortization reserve by the company.

(4) Would subject the company to such rules and regulations as the Commission may issue from time to time.—V. 156, p. 351.

Armour & Co. (III.) -\$50,000,000 Revolving Credit-

The company announced Oct. 26 the conclusion of negotiations for a \$50,000,000 revolving credit agreement with 20 banks, headed by the Continental Illinois National Bank & Trust Co. of Chicago. The line of credit will make available working capital to permit the purchase of greatly increased supplies of livestock this Autumn, the company said.

The loan is of the type authorized by the Federal Reserve Board's regulation V, under which the War Department guarantees it to the extent of 90%.

regulation V, under which the War Department guarantees it to the extent of 90%...

An interest rate of 234% has been agreed upon for sums borrowed under the credit and the company has agreed to pay a commitment fee of ½ of 1% on any unused portion of the credit.

Other banks participating in the agreement are First National Bank, Chicago; Chase National Bank, New York; Bankers Trust Co., New York; Manufacturers Trust Co., New York; Union Trust Co. of Pittsburgh; National City Bank, New York; Philadelphia National Bank; Bank of American National Trusts and Savings Association, San Francisco; Chemical Bank & Trust Co., New York; First National Bank; Boston; Bank of the Manhattan Co., New York; New York Trust Co., Marine Midland Trust Co., We York; Harris Trust & Savings Bank, Chicago; Cleveland Trust Co.; Meranifle-Commerce Bank & Trust Co., St. Louis; National Bank of Detroit; Mellon National Bank, Pittsburgh, and Northern Trust Co., Chicago.—V. 156, p. 1464.

# Armstrong Cork Co.-25-Cent Interim Dividend-

The directors have declared an interim dividend of 25 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 9. Similar payments were made on March 3, June 1 and Sept. 1, last. Payments during 1941 were as follows: March 3 and June 2, 25 cents each; Aug. 1; 50 cents; Sept. 1 and Dec. 1, 25 cents each, and Dec. 23, 75 cents.—V. 156, p. 953.

# Associated Gas & Electric Co.—Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Oct. 23, net electric output of the Associated Gas & Electric group was 128,251,853 units (kwh.). This is an increase of 8,549,656 units or 7.1% above production of 119,702,197 units a year

# Deadline Set For Report on Suit-

Deadline Set For Report on Suit—

Special Master Frederick E. Crane has set a deadline for a report on the prospects for a compromise of the litigation involving various classes of Associated Gas & Electric System bondholders.

At an adjourned hearing in proceedings in the litigation, Oct. 27, the special master requested the compromise committee to report to him by Nov. 9 the results of their study of the prospects of compromising the so-called "recap" litigation.

If no compromise is possible, he indicated that all parties should be prepared to resume litigation proceedings.

The committee consists of Dr. Willard Long Thorp, trustee of Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the SEC. They were appointed last May by various interested parties.—V. 156, p. 1464. n. 1464.

# Atchison Topeka & Santa Fe Ry .- New Vice-Pres.-

Appointment of James J. Grogan as VicePresident in charge of traffic, effective Nov. 1, was announced on Oct. 27. He succeeds Paul P. Hastings who retired on Oct. 31.

Mr. Grogan had been Assistant Traffic Vice-President since July 1 of this year.—V. 156, p. 1464.

# Atlanta Birminghma & Coast RR .- Earnings-

| September-            | 1942      | 1941      | 1940      | 1939      |
|-----------------------|-----------|-----------|-----------|-----------|
| Gross from railway    | \$562,656 | \$422,268 | \$245,192 | \$257,859 |
| Net from railway      | 184,048   | 117,248   | 24,082    | 20,828    |
| Net ry. oper.income   | 78,891    | 34,813    | *14,672   | *13,753   |
| From Jan. 1-          |           | 1 4       |           |           |
| Gross from railway    | 4,259,343 | 3,454,440 | 2,545,047 | 2,598,713 |
| Net from railway      | 1,103,915 | 760,377   | 218,598   | 338,741   |
| Net ry. oper, income  | 315,822   | 192,850   | *200,831  | *82,573   |
| *LossV, 156, p. 1204. |           |           |           |           |

# Atlantic Coast Line RR.—Earnings—

|   | Period End. Sept. 30-   | 1942-M         | onth-1941   | 1942-9       | Mos1941      |
|---|-------------------------|----------------|-------------|--------------|--------------|
|   | Operating revenues      | \$9,581,808    | \$5,099,688 | \$79,917,004 | \$49,917,235 |
|   | Operating expenses      | 5,164,160      | 3,666,276   | 46,031,557   | 33,677,128   |
|   | Net oper, revenues      | \$4,417,648    | \$1,433,412 | \$33,885,447 | \$16,240,107 |
|   | Amt, required for taxes | 3,000,000      | 625,000     | 16,555,000   | 5,450,000    |
| 1 | Operating income        | \$1,417,648    | \$808.412   | \$17,330,447 | \$10,790,107 |
|   | *Net amt. paid for rent | Dr114,852      |             | Dr2,239,080  |              |
|   | Net ry, oper, income    | \$1,302,796    | \$818,106   | \$15,091,367 | \$9,190,149  |
|   | *Of equipment and jo    | int facilities | s.—V. 156,  | p. 1464.     |              |

#### Atlantic Refining Co.-15-Cent Common Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, payable Dec. 15 to holders of record Nov. 20. A like amount was paid on this issue on June 15 and Sept. 15, last, as against 25 cents per share previously each quarter. On Dec. 15, 1941, the company also disbursed a special of \$1 per share on the common stock.—V. 156, p. 1464.

### Athey Truss Wheel Co.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 4. This compares with 25 cents paid on Dec. 30, last year; 30 cents on Dec. 15, 1939; 25 cents on July 3, 1939, and 35 cents on Dec. 25, 1938.—V. 155, p. 396.

#### Avalon Court Apartments, Inc., Chicago -- Registers

The company on Oct. 21 filed with the SEC a registration statement (2-5054, Form F-1) covering voting trust certificates for 1,025 shares of preferred stock (par \$100)\$ and 113 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by affirmative vote of holders of 51% of class A certificates representing the preferred stock.

# Bangor Gas Co.-Earnings-

| Years Ended Sept. 30—  | 1942       | 1941      |
|--|------------|-----------|
| Operating revenues   | \$180,786  | \$172,369 |
| *Operations  | 113,294    | 93.077    |
| Manifestatice  | 16,397     | 14,517    |
| Taxes  | 19,735     | 19,163    |
| Provision for retirements and replacements   | 10,724     | 8,528     |
| Net operating revenues   | \$20,637   | \$37,084  |
| Enterest on long term debt   | 11,960     | 15,000    |
| Interest on bank loans, consumers' deposits, etc.  | 531        | 293       |
| Interest to American Gas & Power Co. on notes  | 4 8 875    | 4.114.77  |
| payable  |            | 13,320    |
| Amortization of debt discount and expense  | 502        |           |
| Net income   | \$7.643    | \$8,471   |
| The second secon |            |           |
| *Including net results of merchandise and jobb   | ing operat | ions.     |

Balance Sheet, Sept. 30, 1942

Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$1,-292,512; capital stock of affiliated company (Public Utilities Management Corp.), \$510; other investments, \$1; cash in banks and on hand, \$5,187; accounts receivable (less reserve for uncollectible accounts of \$6,357; \$17.899; merchandise, materials and supplies, \$35,348; insurance and special interest deposits, \$965; prepaid expenses, \$6,390; unamortized debt discount and expense, \$14,316; unamortized leasehold improvements, \$2,389; maintenance work in progress, \$160; other deferred charges, \$512; total, \$1,376,390.

Liabilities—Long term debt, \$294,000; notes payable, bank, \$23,800; accounts payable, \$19,526 accrued interest on other debt, \$23; accrued taxes (local, state and Federal), \$1,438; other accrued liabilities, \$861; cansumers' meter and extension deposits, \$2,576; reserves, \$344,362; cantributions in aid of construction, \$435; capital stock (outstanding, 6,900 shares of \$100 par value), \$600,000; earned surplus, \$89,368; total, \$1,376,390.—V. 156, p. 660.

# (W. H.) Barber Co.-50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 5. This compares with 25 cents each paid on June 15 and Oct. 20, last.

Payments during 1941 were as follows: March 31, June 16 and Sept. 15, 25 cents each, and Dec. 15, 75 cents.—V. 154, p. 2453.

#### Barcelona Traction, Light & Power Co., Ltd.-New Directors, Etc.

Directors, Etc.—

£ir Thomas White and Col. Walter Gow have resigned from the board of directors, it was announced at the annual meeting held on Oct. 23. The vacancies were filled by the election of Gordon Auchincloss and J. D. Duncan, both of New York City. Other members of the board were reelected.

In presenting the annual report, Henri Speciael, President, said that, natwithstanding improvement in earnings, restrictions on foreign exchange still prevented the remittance of funds from Spain, with the result that no payments could be made in respect of interest or sinking funds on outstanding bonds that are payable in sterling. Durring the past two years the gross earnings in Spain increased rapidly, but operating ratio had risen from 35% in 1935 to 46% in 1941.—V. 155, p. 635.

# Barnsdall Oil Co .- Pays Off Bank Loans-

The company on Oct. 22 announced that it has paid off all its obligations, leaving only capital stock outstanding.

The company retired its serial bank loans and items of purchase money obligations appearing in its balance sheet as of Jan. 1, 1942, at \$3,540,000, it was disclosed.—V. 156, p. 600.

# Bausch & Lomb Optical Co. (& Subs.)—Earnings—

| 9 Months Ended Sept. 30-                       | 1942         | 1941         |
|--|--------------|--------------|
| Sales  | \$33,028,630 | \$22,128,111 |
| Prof. after deprec. & int. but bef. Fed. taxes |              |              |
| Federal & Canadian income & exc. prof. taxes_  | 4,197,089    | 2.211.092    |
| Provision for contingencies                    | 375,000      | 500,000      |
| Net profit                                     | \$893,566    | \$1,302,643  |
| Earnings per common share                      | \$1.70       | \$2.67       |

Note—Federal income and excess profits taxes in the 1942 period were calculated at 45% and 90%, respectively. Provision for excess profits tax amounted to \$3,459,223 in 1942 and \$1,352,330 in 1941.—
V. 156, p. 954.

# Beaumont Sour Lake & Western Ry .- Earnings-

| September—   | 1942      | 1941      | 1940      | 1939      |
|--|-----------|-----------|-----------|-----------|
| Gross from railway   | \$755,378 | \$334,106 | \$185.322 | \$195.813 |
| Net from railway   | 465,811   | 165,009   | 52.867    | 59.874    |
| Net ry. oper, income<br>From Jan. 1—   | 313,571   | 109,783   | 8,173     | 12,125    |
| Gross from railway   | 5.407,293 | 2.539,450 | 2,060,700 | 2.052.937 |
| Net from railway   | 2,960,765 | 1,119,871 | 845,756   | 828.989   |
| Net ry. oper. income   | 2,037,337 | 596,610   | 369,603   | 348,803   |
| A STATE OF THE PARTY OF THE PAR |           |           |           |           |

# Bell Aircraft Corp.-\$2 Dividend Declared-

The directors have declared a dividend of \$2 per share on the capital stock, payable Nov. 25 to holders of record Nov. 10. An initial distribution of like amount was made on Dec. 24, 1941; none since.—V. 156, p. 954.

# Bendix Home Appliances, Inc.-New Officer-

W. J. Reuscher has been appointed Secretary-Treasurer, according to an announcement by J. S. Sayre, President.

Mr. Reuscher resigned as Assistant Treasurer and Resident Comptroller of the Firestone Tire & Rubber Co. of Tennessee to become an officer of the Bendix firm.—V. 156, p. 1413.

## Berkshire Fine Spinning Associates, Inc.-Dividends-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 2 to holders of record Oct. 24. A like amount was disbursed on May 1 and Aug. 1, last, as compared with 25 cents each on Feb. 2, 1942, and Oct. 17, 1941. The previous payment was 40 cents on Sept. 24, 1937.

The directors also declared the usual quarterly dividends of \$1.75 per share on the \$7 cumulative preferred stock, no par value, and of \$1.50 per share on the \$5 cumulative convertible preferred stock, no par value, both payable Dec. 1 to holders of record Nov. 21.—V. 156, p. 396.

# Bernhardt Realty Co., Inc., Monroe, La.-Tenders-

The Louisiana Savings Bank & Trust Co., trustee, 209 Carondelet St., New Orleans, La., will until 2 p.m., Nov. 12, receive bids for the sale to it of second mortgage 35, refunding bonds dated May 15, 1937, to an amount sufficient to exhaust \$8,850 at prices not exceeding par and interest.—V. 155, p. 1750.

# Bessemer & Lake Erie RR.—Earnings—

|    | September-           | 1942           | 1941           | 1940   | 1939    |
|----|----------------------|----------------|----------------|--|---------|
| 7  |                      | \$2,209,844 \$ | 2,189,727 : \$ | 2.080.417 \$1  | 768,956 |
|    | Net from railway     | 1,093,525      | 1,358,135      | 1,324,715 1  | 131,410 |
| 3) | Net ry. oper. income | 369,152        | 585,977        | 882,002  | 934,675 |
|    | From Jan. 1—         | The state of   | A say of the   |  | 100     |
|    |                      | 16,427,200 1   | 5,567,938 1    | 3,084,854 9  | 055,059 |
|    | Net from railway     | 6,755,827      | 8,529,423      | 6,855,737 3.   | 703,702 |
|    | Net ry. oper. income | 2,690,716      | 6,296,847      | 5,227,854 . 2  | 968,306 |
|    | -V. 156, p. 1204.    |                | Para 1 1       | and the state of t | 34.     |

# Bethlehem Steel Corp. (& Subs.)-Earnings-

Report for Third Quarter of 1942

The following is a report of the results of the businesses and operations of the corporation and its subsidiary companies for the third quarter of 1942 comparing with the second quarter of 1942 and the third quarter of 1941: 3d Quarter 2d Quarter 2d Quarter

| 30 Quarter 20 Quarter 30 Quarter   |
|--|
| Period— 1942 1942 1941   |
| And the second of the second o |
| Net billings 413,266,817 360,118,243 260,052,243   |
| Total income 52,596,167 41,565,898 40,339,722  |
| Interest and other charges 1,397,254 1,384,753 1,484,209   |
| *Provision for depletion and de-   |
| preciation (incl. amortization) 8,784,043 8,900,232 9,814,944  |
| Net income before provision for  |
| taxes based on income 42,414,870 31,280,913 29,040,569   |
| Provision for taxes based on income 34,970,000 25,210,000 21,130,000   |
| Net income for the period  |
| Earnings per common share \$1.94 \$1.49 \$2.10   |
| *Other than depreciation on certain equipment provided for through charge to operating expense.  |
| The net income for the first three querters of 1942 ofter deducting  |

The net income for the first three quarters of 1942, after deducting dividends for those quarters on the 7% cumulative preferred stock, is equal to \$4.94 per share on the common stock as compared with \$6.39 per share for the first three quarters of 1941. The net billings for the first three quarters of 1942 aggregated \$1.079.038.378 as compared with \$663,334.804 for the first three quarters of 1941.

# E. G. Grace. President, states:

E. G. Grace, President, states:

"Steel production (ingots and castings) averaged approximately 97.4% of capacity during the third quarter of 1942 as compared with 98.9% during the second quarter of 1942 and 99.9% during the third quarter of 1941. Current steel production is approximately 101% of According to Eugene G. Grace, President, the company's billings this year will be 50% more than in 1941, surpassing the \$1,500,000,000 mark. The net profit of \$7,444.870 represents a profit margin of 1.8% on the net billings of \$413,266,817 for the third quarter of the current fiscal year as compared with 1.69% for the June quarter and 3.04% for the corresponding September quarter of 1941.

In commenting on the scrap situation, Mr. Grace stated that the scrap drive was progressing satisfactory. He added that the scrap drive was progressing satisfactory. He added that the scrap drive has almost solved the raw material problem for Bethlehem this winter, and that he was particularly pleased with New York's showing. The drive must be sustained, he continued, particularly in industrial plants and on the farms, where large amounts of scrap remain unsalvaged.

Back wages, etc., were all taken care of during the second quarter, according to Mr. Grace. He further noted the following interesting

salvaged.

Back wages, etc., were all taken care of during the second quarter, according to Mr. Grace. He further noted the following interesting statistics on Bethlehem's wage and labor situation:

Sept. quar. Sept. quar.

|                                    | Sept. quar. Sept. quar.  |  |  |
|------------------------------------|--|--|--|
|                                    | 1942 1941 Increase   |  |  |
| Payroll (no. of employees)         | 249,600 176,000 41.8%  |  |  |
| Amount of wages paid               | \$173,933,000 \$98,928,000 75.8%   |  |  |
| Average earnings per hour          | \$1.244 \$1.096 13.5%  |  |  |
| Average weekly earnings            | \$53.07 \$43.23 22.8%  |  |  |
| Dunland that thind accorded to the | The second secon |  |  |

During the third quarter of the current year the cost of living increased 9.5%, Mr. Grace pointed out.—V. 156, p. 440.

#### Birmingham Gas Co.—Earnings-Year Ended Sept. 30-

| , | Operating revenues   | \$3,005,712 | \$2,710,373 | \$2,497,754 |
|---|--|-------------|-------------|-------------|
|   | Operations   | 1,683,076   | 1,482,884   | 1.315,820   |
|   | Maintenance  | 99.955      | 81,449      | 86.224      |
|   | Taxes (including income taxes)   | 401,928     | 268,296     | 286,276     |
|   | Provision for retire, & replacements   | 207,474     | 187,349     | 171,845     |
|   | Net operating revenues   | \$613,278   | \$690,395   | \$637,587   |
|   | Non-operating income   | 357         | 172         | 990         |
|   | Gross income   | \$613,635   | \$690.568   | \$638.578   |
|   | Interest deductions  | 247.481-    | 298,953     | 312,459     |
|   | Amort. of debt discount & expense  |             | . 5,575     | 3,429       |
|   | Net income   | \$357,809   | \$386.040   | \$322,689   |
|   | Preferred dividends  | 101,343     | 101,386     | 101,714     |
|   | Net income   | \$256,466   | \$284,653   | \$220,975   |
|   | <ul> <li>A Company of the Compan</li></ul> |             |             |             |

# Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$11,-190,483; investments, \$6,920; cash in bank and on hand, \$370,429; notes receivable, \$480; accounts receivable (less reserve for uncollectible accounts of \$126,766), \$140,365; merchandise, materials and supplies, \$178,382; insurance and special interest deposits, \$3,816; prepaid expenses, \$25,132; unamortized debt discount and expense cless unamortized premium), \$51,677; retirement work in progress, \$26,549; other deferred charges, \$12,336; total, \$12,006,630.

deferred charges, \$12,396; total, \$12,006,630.

Liabilities—Long term debt, \$5,850,000; accounts payable, \$117,089; accrued interest on other debt, \$23,860; accrued dividend on \$3.50 preferred stock, \$8,445; accrued taxes, local, State and Federal, \$350,946; other current and accrued liabilities, \$6,260; consumers' meter deposits, \$238,235; consumers' advances for construction, \$140,965; reserve for retirements and replacements, \$1,594,553; reserve for contingencies, \$50,514; miscellaneous reserves, \$37,545; contributions in aid of construction, \$634,815; \$3.50 cumulative prior preferred stock (outstanding 29,182.70 shares of \$50 par value), \$1,459,135; treasury stock, Dr\$11,500; common stock (outstanding 29,7548.10 shares of \$20 par value), \$455,096 capital surplus (paid-in), \$181,564, earned surplus (from Jan. 1, 1939), \$869,107; total, \$12,006,630.—V. 156, p. 689.

# Bliss & Laughlin, Inc.—Earnings—

| Period End. Sept. 30-   | 1942        | †1941      | 1940        | 1939      |
|-------------------------|-------------|------------|-------------|-----------|
| *Net profit             | \$435,431   | \$643,123  | \$513,941   | \$391,376 |
| Earnings per share of . |             |            |             | 4004)0,10 |
| common stock            | \$1.61      | \$2.40     | \$1.91      | \$2.16    |
| *After depreciation, et | c., Federal | income tax | , and exces |           |
| tax in 1941 and 1942. † | Revised.    |            | ,           |           |
|                         |             |            |             |           |

Note—Reserve for Federal income and excess profits taxes in 1942 as estimated at 80% of carnings before taxes.—V. 156, p. 1014.

# Bloch Bros. Tobacco Co., Wheeling, W. Va.-Dividend

The directors have declared a dividend of 50 cents per share on the common stock, par \$25, payable Nov. 14 to holders of record Nov. 10. Distributions of 30 cents each were made on this issue on Feb. 14, May 14 and Aug. 15, last, as compared with 37½ cents per share in preceding quarters.—V. 155, p. 820.

# Boston Edison Co.-Output Up 4.2%-

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Oct. 24, 1942, was 31,280,000 kwh., as compared with 30,006,000 kwh. for the week ended Oct. 25, 1941, an increase of 4.2%.

The gain in the preceding week over a year ago was 4.1%, production totals being 29,516,000 and 28,366,000 kwh., respectively.—V. 156, p. 1465.

# Boston & Maine RR.—Earnings—

| Period End. Sept. 30—<br>Operating revenues—<br>Operating expenses— | 1942—Mc<br>\$6,636,049<br>4,246,615         | onth—1941<br>\$5,319,630<br>3,487,122 | \$56,883,762                                      | Mos.—1941<br>\$43,788,358<br>28,750,458 |
|---|---|---------------------------------------|---|---|
| Net oper revenues Taxes Equipment, rents—Dr Joint fac, rents—Dr     | \$2,389,434<br>891,977<br>241,912<br>23,215 | 601,934                               | \$20,356,266<br>7,542,839<br>2,489,993<br>126,380 | 4,621,282<br>2,454,891                  |
| Net ry. oper. income_<br>Other income                               | \$1,232,330<br>111,326                      |                                       | \$10,197,054<br>1,025,251                         | \$7,912,416                             |
| Total income<br>Total deductions (rtls, int., etc.)                 | \$1,343,656<br>416,948                      | \$1,064,065<br>383,881                |   | \$8,877,674<br>3,510,869                |
| Net income<br>—V. 156, p. 863.                                      | \$926,708                                   | \$680,184                             | \$7,558,702                                       | \$5,366,805                             |

Boston Woven Hose & Rubber Co.-Special Dividend The directors have declared a special dividend of 50 cents per share and a regular dividend of 50 cents per share on the common stock, no par value, both payable Nov. 25 to holders of record Nov. 16, A regular of 50 cents and a special of \$1 were paid on Aug. 25, last. See V. 156, p. 396.

# Bourne Mills-To Pay \$1 Dividend-

A divided of \$1 per share has been declared on the capital stock, payable Nov. 2 to holders of record Oct. 27. This compares with 75 cents paid on Aug. 1, last, and \$1 each on Feb. 1 and May 1, 1942. Payments during 1941 were as follows: Feb. 1, 50 cents; May 1 and Aug. 1, 60 cents each, and Sept. 27 and Dec. 19, \$1 each.—V. 156, p. 337.

# Brazilian Traction, Light & Power Co., Ltd.—Earnings

| Gross earns, from oper.<br>Operating expenses | \$3,885,805 | \$3,671,106 | 1942—9 N<br>\$34,581,337<br>16,170,824 | \$31,522,981 |
|---|-------------|-------------|--|--------------|
| *Net earnings                                 | \$2.074.951 | \$1,983,685 | \$18,410,513                           | \$16,944,563 |
| *Before depreciation ar                       | nd amortiza | tion.—V. 15 | 6, p. 1413.                            |              |

# Brooklyn Edison Co., Inc.—Earnings—

| Period End. Sept. 30—<br>Total oper. revs.<br>Operating expenses<br>Depreciation  |                       | 40s.—1941<br>\$12,703,892<br>5,554,422<br>1,477,707<br>3,361,083 | \$55,180,219<br>22,249,538<br>6,082,200 | Mos.—1941<br>\$54,563,015<br>22,622,444<br>5,944,828<br>\$13,426,073 |
|---|-----------------------|--|---|--|
| Operating income<br>Other income  | \$1,901,020<br>13,839 | \$2,310,680<br>22,196  | \$11,446,420<br>132,655                 | \$12,569,670<br>132,603  |
| Gross income<br>Int. on long-term debt_<br>Other interest, amorti-<br>zation of debt dis-<br>count and exp. and<br>misc. deductions | 555,520               | 555,520  | \$11,579,075<br>2,222,080               | \$12,702,273<br>2,222,080  |
| Net income  | \$1,340,143           | \$1,753,984  | \$9,216,577                             | -  |
| *Includes maint. expenditures †Includes Fed. inc. tax accruals —V. 156, p. 600.   | 841,803               | 717,240  | 3,197,504<br>5,774,400                  | 2,655,787<br>3,702,500   |

# Buck Hill Falls Co.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents per share in addition to the usual quarterly dividend of like amount on the common stock, no par value, both payable Nov. 15 to holders of record Nov. 1. In each of the three preceding quarters regular distributions of 12½ cents each were made.—V. 151, p. 2934.

# Buckeye Steel Castings Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 2 to holders of record Oct. 27. Distributions of 50 cents each were made on this issue on May 1 and Aug. 1, last, while during 1941 the following payments were made: May 1, 25 cents; and Aug. 1, Nov. 1 and Dec. 27, 50 cents each.—V. 156, p. 337.

# \* Buda Co.—20-Cent Common Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$12.50, payable Nov. 6 to holders of record Oct. 27. This compares with 25 cents per share paid on Feb. 19 and July 9, last, 15 cents on Oct. 10, 1941, and 25 cents on Nov. 26, 1940.

—V. 155, p. 2453.

# (Edward G.) Budd Manufacturing Co.-Earnings-

| Sales   | 1942-3 N<br>(not ave     | los.—1941 -            | 1942-9 M<br>\$86,666,087 | los1941                  |
|---|--------------------------|------------------------|--------------------------|--------------------------|
| Profit after all charges,                         |                          |                        | \$00,000,001             | \$51,000,248             |
| but before Fed. taxes<br>Inc. & exc. profs. taxes | \$4,088,590<br>3,148,000 | \$1,224,961<br>777,600 |                          | - 5.124,833<br>3,370,000 |
| Net profit  | \$940,590                |                        | \$2 136 825              | \$1 754 922              |
| Note—Included in the                              | third qua                | rter figure            | d . 000 . 001            |                          |
| tional reserve for post-w                         | ar rehabilit             | ation _V               | 156 1 227                | and addi-                |

# Budd Wheel Co.-Earnings-

| Period End. Sept. 30—<br>Sales<br>Earns. after all charges,<br>but before income & | 1942—3 M                 | Mos.—1941<br>ailable)  | 1942—9 M<br>\$36,848,542 | os.—1941<br>\$25,152,355 |
|--|--------------------------|------------------------|--------------------------|--------------------------|
| excess profits taxes<br>Inc. & exc. prof. taxes                                    | \$3,565,906<br>2,547,800 | \$1,105,117<br>753,500 | 7,911,767<br>6,426,000   | 3,303,690<br>2,247,200   |
| Net profit<br>Earnings per com. share  | \$1,018,106<br>\$1.05    | \$351,617<br>\$0.36    | \$1,485,767<br>\$1.54    | \$1,056,490              |

Note—Included in the third quarter figures are adjustments for tax provision in accordance with the new 1942 revenue act and additional reserve for post-war rehabilitation—V. 156, p. 337.

(Continued on page 1602)

# Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year,

# United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

| Paily Record of U. S. Bond Prices asury (High | Oct. 24      | Oct. 26          | Oct. 27                               | Oct. 28      | Oct. 29 | Oct. 30           | Daily Record of U. S. Bond Prices Oct. 24 Oct. 26 Oct. 27 Oct. 28 Oct. 29 Oct. Treasury (High |
|---|--------------|------------------|---------------------------------------|--------------|---------|-------------------|---|
| 1/4s. 1947-52 Low                             | -            |                  |                                       |              |         |                   | 2½s, 1952-54 Low  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Total sales in \$1,000 units  |
| ( High  |              |                  | Ba (414 MA)                           |              | -       |                   | (High   |
| Close   |              |                  |                                       |              |         |                   | 2½s, 1956-58Low103.9103.9   |
| Total sales in \$1,000 units [ High           |              |                  |                                       |              |         |                   | Total sales in \$1,000 units  |
| 3/4s, 1946-56 Low                             |              |                  |                                       |              |         | <u></u> -         | 2½s, 1962-67 Low 100.19 100.12  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Total sales in \$1,00 units *5 5  |
| ( High  | -            |                  |                                       |              |         |                   | High 101.8 101.2 101.2  |
| %s, 1943-47 Low Close                         |              |                  |                                       |              |         |                   | 2½s, 1967-72{Close 101.8  |
| Total sales in \$1,000 units( High            |              |                  |                                       |              |         |                   | Total sales in \$1,000 units *1 10 1  |
| 4s, 1943-45 Low                               |              |                  |                                       |              |         |                   | 2¼s, 1951-53High  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Close   |
| ( High  |              |                  |                                       |              |         |                   | { High  |
| 4s, 1944-46 Low Close                         |              |                  |                                       |              |         |                   | 2½s, 1952-55 Low  |
| Total sales in \$1,000 units                  | -            | #                |                                       |              |         |                   | Total sales in \$1,000 units  |
| %s, 1946-49{ Low                              |              |                  | ===                                   | 777          |         | <u> </u>          | 21/4s, 1954-56 High   |
| Close   |              |                  |                                       | 222          | (       |                   | Close   |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Total sales in \$1,000 units  |
| s, 1949-52 Low                                |              | ===              | ===                                   |              |         |                   | 2s, 1947 Low  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Total sales in \$1,000 units  |
| ( High  |              |                  |                                       | See survey   |         |                   | High  |
| 1946-48 Low Close                             |              |                  |                                       |              |         |                   | 25. March 1948-50 Low Close   |
| Total sales in \$1,000 units                  |              |                  |                                       |              | 1       | ALC IN THE STREET | Total sales in \$1,000 units  |
| 1951-55 High Low                              |              |                  |                                       |              |         |                   | 25, Dec. 1948-50 High   |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Close   |
| ( High  |              | 109.16           |                                       |              |         |                   | Total sales in \$1,000 units  |
| ss, 1955-60{Close                             |              | 109.16<br>109.16 |                                       |              |         |                   | 2s, June, 1949-51   |
| Total sales in \$1,000 units                  | and the same | 1                | en en est t                           | CII.         |         |                   | Total sales in \$1,000 units  |
| 4s, 1945-47 High<br>Low                       |              |                  |                                       | ===          | ===     |                   | 2s, Sept., 1949-1951{Low  |
| Close   |              |                  |                                       |              |         |                   | Close   |
| Total sales in \$1,000 units [High            |              |                  |                                       |              |         |                   | Total sales in \$1,000 units  |
| 4s, 1948-51                                   |              |                  |                                       |              |         |                   | 2s, Dec., 1949-1951 Low 100.4   |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | Total sales in \$1,000 units 8  |
| f High  |              | -                |                                       |              |         |                   | High  |
| 4s, 1951-54{ Close                            |              |                  |                                       |              |         |                   | 2s, 1950-52 Low   |
| Total sales in \$1,000 units                  |              |                  | · · · · · · · · · · · · · · · · · · · |              |         | <del></del> ()    | Total sales in \$1,000 units  |
| 4s, 1956-59 Low                               |              | 100 and 200      |                                       |              |         |                   | 2s, 1951-55   |
| Total sales in \$1,000 units                  | per nor map  |                  |                                       |              |         |                   | Total sales in \$1,000 units 2  |
| f High  |              |                  |                                       |              |         |                   | High  |
| is, 1958-63 Low                               |              |                  |                                       |              |         |                   | 2s, 1953-55 Low   |
| Total sales in \$1,000 units                  |              |                  |                                       | ===          |         |                   | Total sales in \$1,000 units  |
| ( High  |              | solet) was       |                                       | -            |         |                   | Federal Farm Mortgage   High   Low   Low  |
| s, 1960-65{Close                              |              |                  |                                       |              |         |                   | Close   |
| rotal sales in \$1,000 units                  | Bell on the  |                  |                                       |              |         | and the same      | Total sales in \$1,000 units  |
| High  | -            |                  |                                       |              |         |                   | 3s, 1944-49 Low   |
| s, 1945Low Close                              |              |                  |                                       |              |         |                   | Close Total sales in \$1,000 units  |
| otal sales in \$1,000 units                   |              |                  |                                       | 72           |         |                   | Home Owners' Loan [High   |
| s, 1948{Low                                   |              |                  |                                       |              |         |                   | 3s, series A, 1944-52   |
| Close   |              | -                |                                       |              |         |                   | Total sales in \$1,000 units  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   | 1½s, 1945-47  |
| 6s, 1949-53 High<br>Low                       | - 11         |                  | ===                                   |              |         |                   | Total sales in \$1,000 units  |
| Total sales in \$1,000 units                  |              |                  |                                       |              |         |                   |   |
|   | -            | 444              |                                       | the property |         |                   | *Odd lot sales. †Deferred delivery sale. ‡Cash sale.  |

# NEW YORK STOCK RECORD

| Saturday<br>Oct. 24 | Monday<br>Oct. 26                 | LOW AND HIG<br>Tuesday<br>Oct. 27 | H SALE PRICES<br>Wednesday<br>Oct. 28 | Thursday<br>Oct. 29 | Friday<br>Oct, 30 | Sales for<br>the Week | STOCKS<br>NEW YORK STOCK<br>EXCHANGE                 |               | e January 1<br>100-Share Lots<br>Highest | Range fo<br>Year<br>Lowest | r Previous<br>1941<br>Highest |
|---------------------|-----------------------------------|-----------------------------------|---------------------------------------|---------------------|-------------------|-----------------------|--|---------------|--|----------------------------|-------------------------------|
| \$ per share        | s per share                       | \$ per share                      | \$ per share                          | s per share         | \$ per share      | Shares                | Par  | \$ per share  | \$ per share                             | \$ per share               | \$ per shar                   |
| 4634 48             | 4734 4734                         | * 467a 4814                       | *47 481/4                             | *47 481/2           | 947 48 ·          | 100                   | Abbott LaboratoriesNo par                            | 37 May 14     | 49 % Jan 13                              | 46 Feb                     | 55% Se                        |
| 10812 110           | *108 1/2 110                      | *10812 110                        | *1081/2 110                           | °108½ 109¾          | *1081/2 10934     |                       | 4% preferred100                                      | 104 Mar 24    | 1101/2 Oct 16                            |                            |                               |
| 361/2               | 33 33                             | *33 3614                          | *33 ½ 36 ½                            | *33 1/8 36 1/2      | 9331/8 361/2      | 30                    | Abraham & StrausNo par                               | 31 May 14     | 43 Jan 12                                | 34 Dec                     | 541/2 Se                      |
| 4314 45             | 43 43                             | ** 42 44                          | *42 44                                | *43 44              | 43 43             | 300                   | Acme Steel Co25                                      | 39 Sep 9      | 48% Jan 13                               | 431/2 Dec                  | 513/4 Ja                      |
| 71/2 71/2           | 712 734                           | 71/2 75%                          | 71/2 71/2                             | 738 738             | 71/2 71/2         | 2,900                 | Adams ExpressNo par                                  | 5 1/2 Apr 24  | 73/4 Oct 13                              | 51/a Apr                   | 81/4 D                        |
| 2334 2478           | 2478 2478                         | 2412 2412                         | *2378 2434                            | 24 24               | 231/2 235/8       | 500                   | Adams-Mills CorpNo par                               | 183/4 Jun 8   | 24% Oct 26                               | # 17% Dec                  | 24 1/4 At                     |
| 15 151/2            | 15 15 14                          | 15 15                             | 143/4 141/8                           | 15 15               | 15 151/8          | 1,100                 | Address-Mutigr Corp10                                | . 10 Mar 27   | 151/4 Oct 23                             | 9 1/8 Dec                  | 15% Ja                        |
| 3734 381/a          | 37% 3738                          | 371/8 371/2                       | 3738 3734                             | 371/8 371/2         | 371/4 3758        | 3,200                 | Air Reduction IncNo par                              | 29 1/2 Apr 28 | 38% Oct 23                               | 34% Nov                    | 45 Ju                         |
| 60 69 1/2           | *67 69½                           | *60 69 1/2                        | *60 . 691/2                           | *60 691/2           | *60 691/2         |                       | Ala & Vicksburg Ry Co100                             | 61 Jan 6      | 69 Oct 22                                | 73 Sep                     | 75 A                          |
| 2 2½8<br>77 85      | 218 21/8                          | 21/8 21/8                         | 218 21/8                              | 2 21/8              | 21/8 21/8         | 7,000                 | Alaska Juneau Gold Min10                             | 13/4 Mar 24   | 2% Jan 13                                | 11/2 Dec                   | 5 J                           |
| e " 11/             | *7812 85                          | *781/2 85                         | *79 85                                | *79 85              | ÷79 85            |                       | Albany & Susq RR Co100                               | 69 ½ July 15  | 94% Feb 10                               | 85 Dec                     | 99 1/8 A                      |
| 514 514             | 10 12                             | 11 7c                             | * 13 7                                | 3/8 13              | 16 16             | 1.800                 | Allegheny CorpNo par                                 | Jan 2         | 1/2 Oct 5                                | 1/8 Dec                    | % J                           |
| 25 534              | 5 <sup>3</sup> a 5 <sup>3</sup> a | 51/4 53/8                         | 5 5                                   | *5 51/4             | *51/8 51/2        | 1,100                 | 5½ % pf A with \$30 war100                           | 3½ Apr 17     | 6 Jan 26                                 | 3% Dec                     | 10% J                         |
| 121/2 131/2         | *5 5 <sup>3</sup> 8               | 5 51/4                            | 5 5                                   | *43/4 51/8          | *434 51/4         | 100                   | 5½% pf A without war100                              | 3½ Apr 18     | 5% Jan 26                                | 31/4 Dec                   | 9½ A                          |
| A                   | 13 13                             | * 121/2 13                        | 1214 121/2                            | *121/4 121/2        | 121/2 121/2       | 1,200                 | \$2,50 prior conv preferred_No par                   | 9 % Jun 23    | 17 Jan 27                                | 111/4 Dec                  | 21½ A                         |
| 1938 191/2          | *1918 1914                        | 1834 1834                         | 18% 181/2                             | 181/8 181/4         | 181/2 181/2       | 1,200                 | Alghny Lud Stl CorpNo par                            | 16 May 25     | 223/4 Jan 2                              | 1714 Dec                   | 25% J                         |
| 631/4 65            | *631/4 65                         | *631/4 65                         | *62 65                                | *62 65              | *62 65            | A                     | Alleg & West Ry 6% gtd100                            | 65½ Sep 23    | 73¾ Feb 27                               |                            | Pr 1 -                        |
| 6½ 6½<br>42½ 143    | 61/2 61/2                         | 61/8 61/2                         | 618 618                               | *61/8 61/2          | 638 638           | 700                   | Allen Industries Inc1                                | 3% Apr 9      | 6% Oct 22                                | 4% Dec                     | 11¼ J                         |
| 101/4 101/2         | 1421/2 143                        | 140 /2 142                        | 139 140                               | 1381/4 1381/4       | 138 1/2 138 1/2   | 1,100                 | Allied Chemical & DyeNo par                          | 1181/2 Apr 28 | 149 Jan 6                                | 135 1/4 Dec                | 167½ J                        |
| 1578 1578           | *10¼ 10½<br>15% 16                | *1014 1012                        | 10% 10%                               | *1.03/s 11          | 10 % 10 %         | 200                   | Allied Kid Co5                                       | 10 May 25     | 12 1/8 Jan 26                            | 101/4 Feb                  | 13 A                          |
| 6 6                 | 15% 16                            | 1534 16                           | 1534 1534                             | 15 % 15 34          | \$15% 15%         | 2.100                 | Allied Mills Co IncNo par                            | 11% Apr 24    | 16 Oct 26                                | 11½ Dec                    | 14% /                         |
| 7234 74             | *7234 74                          | 6 61/8                            | 6 6 1/a                               | 6 6 1/8             | 6 6½<br>272¾ 76   | 6,200                 | Allied Stores CorpNo par                             | 4 Apr 28      | 6 1/8 Jan 27                             | 5 Dec                      | 87 0                          |
| 2612 261/2          | 2638 2638                         | *723/4 74                         | 723/4 723/1                           | 723/4 723/4         | 253/4 253/4       | 4,200                 | 5% preferred100                                      | 64 July 3     | 81 Jan 13                                | 71% May<br>24½ Dec         | 37 J                          |
| 1812 1834           | 1834 1834                         | 2534 2638                         | 25 1/4 25 3/4                         | 2558 26<br>*18½ 18¾ | 181/2 181/2       | 500                   | Allis-Chalmers MfgNo par<br>Alpha Portland CemNo par | 22 Apr 29     | 30 % Jan 3<br>18 % Feb 3                 | 14½ Mar                    | 213/8 A                       |
| 078 118             | *7's 1                            | *183a 19                          | *183a 19                              | *18½ 18¾<br>*78 1   | * 7/8 1           |                       | Amalgam Leather Co Inc1                              | 14% Apr 17    | 1½ Jan 26                                | % Dec                      | 13/8 A                        |
| 1214 1334           | *111/2 1334                       | *11 1334                          | *78 1                                 | *111/8 1334         | 1334 14           | 300                   | 6% conv preferred50                                  | 12% July 24   | 18% Jan 27                               | 10 Apr                     | 20 8                          |
| 69 69 1/2           | 6938 6938                         | 68 6838                           | *11½ 13¾<br>68 68                     | 68 681/4            | *671/2 681/2      | 1,100                 | Amerada Petro CorpNo par                             | 43 Mar 27     | 70½ Oct 22                               | 41½ Feb                    | 63½ J                         |
| 221/2 221/2         | 221/2 221/2                       | 221/2 223/4                       | 221/2 231/8                           | 22 1/2 22 1/2       | \$22½ 23¼         | 1,100                 | Am Agric Chem (Del)No par                            | 18% Jun 30    | 23% Feb 6                                | 14% Feb                    | 22% 1                         |
| 45 1/4 46           | 451/4 4534                        | 43 1/4 46                         | 43 4338                               | 431/4 431/4         | 441/8 443/4       | 4,800                 | American Airlines Inc10                              | 251/4 Apr 17  | 48¼ Jan 3                                | 40 Feb                     | 581/2 3                       |

# NEW YORK STOCK RECORD

|   |   | LOW AND HIGH   | H SALE PRICES   | NEW  | TORK  | 3100   | K RECORD   |        | Range Sine   | e January 1   | Range for   | Previous  |
|---|---|--|---|--|---|--|--|--------|--|---|---|---|
| Saturday<br>Oct. 24<br>\$ per share   | Monday<br>Oct. 26<br>\$ per share   | Tuesday Oct. 27 \$ per share   | Wednesday Oct. 28 \$ per share  | Thursday Oct. 29 S per share   | Friday<br>Oct. 30<br>S per share  | Sales for<br>the Week<br>Shares  | NEW YORK STOCK<br>EXCHANGE   | Par    |  | 00-Share Lots<br>Highest<br>\$ per share  | Year<br>Lowest  |   |
| \$ per share  9 9 9/8  47 47 47  6 6 6/8  28/2 28/2  21/4 23/8  67/2 68  4170 1703/4  27/3 663/4 663/4  1876 1876  1876 1876  291 92/4  144 20  55/4 6/2  163/8 163/8  97 99 4/4  114 15/8  15 15 16/8  114 15/8  15 15 16/8  14 20  223/4 23/4  23/4  24/4 5/4  35/3 36  48/4 49/4  13/4 13/4  23/2 33/3  33 33  34 34/8  44/8  45/8 19/4  115/8 116/8  25/4 25/4  36/4 67/4  27/4 77/4  115/8 116/8  25/4 25/4  36/4 68/4  11/8 11/8  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  11/8 11/8  27/8 28/4  40/8 40/8  40/8 4 | 9 14 9 14 47 47 47 6 6 6 28 ½ 28 ½ 128 128 23% 2½ 24% 27 ½ 66 4 68 613 19 19 11 10 10 77 91 91 11 20 66 663 19 91 11 4 20 66 663 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 16 63 18 | 9 9 1/8 47 47 47 534 55/4 28 28 12 26/4 27 26/4 27 67 68 170 170 26/4 27 66/3 66/3 19/4 19/4 19/4 19/4 19/4 20 26/4 27 29/4 21/4 21/6 66/5 29/7 99/4 14/2 15 15/8 2 23 23 1 1/8 40 41/4 25/4 23/8 33/4 44/4 43/8 25 | 878 99 47 47 578 578 28 28 19 126 127 126 27 170 170 2534 2636 666 6694 1884 19 14 2016 10 776 90 14 20 16 16 16 16 20 97 99 14 1446 1446 214 23 214 24 214 | 9 9 9  *46 471/2  *51/4 55/8  28 28 28  *126 127  21/6 67/6 66  18 7/8 19 1/4  *103 1077/8  *901/2 911/2  *6 6 6/2  16 7/4 16/8  *91 4 99 1/4  *13 99 1/4  *14 41/4  *13 99 1/4  *2 36 22 23/8  *5 6  *2 23/8  *5 6  *2 23/8  *3 33/9  *3 33/9  *3 33/9  *3 33/9  *3 49 1/2  *49/2 49 1/2  *6 17/6                                 | 8 78 9 47 67 68 69 67 169 127 127 127 127 127 127 127 127 127 127   | \$\frac{3}{100}\$  \[ \frac{1}{100}\$  \] \[ \frac{1}{100}\$  \frac{1}{100}\$  \] \[ \frac{1} | American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 51% Conv preferred Amer Cable & Radio Corp American Can 1Preferred American Can 6% Preferred American Car & Fdy Preferred American Car & Fdy Preferred American Chicle Am Coal Co of Allegh Co N American Crystal Sugar 6% 1st preferred Amer Distilling Co American Export Lines Inc Amer & For'n Power 87 preferred Amer & For'n Power 87 preferred American Hawaiian SS Co American Hawaiian SS Co American Hawaiian SS Co American Home Products American Home Products American Home Products American Home Products American Icc 6% non-cum preferred American Invest Co of Ill 5% conv preferred American Locomotive Preferred American Locomotive Preferred Amer Mach & Fdy Co Amer Mach & Metals Amer Mach & Fdy Co Amer Mach & Metals Amer Motals Co Ltd 6% preferred American News Co Amer Power & Light 86 preferred American Safety Razor American Safety Razor American Safety Razor American Sugar Refining Preferred Amer Zine Lead & Smelt S5 prior conv preferred American Sugar Refining Preferred Amer Steel Foundries American Sugar Refining Preferred Amer Steel Foundries American Sugar Refining Preferred Amer Steel Foundries American Sugar Refining Preferred Amer Stoe Soconomon class B 16% preferred Amer Stoe Soconomon Common C | 10     | 5 % Jan 2 38 ¾ Apr 14 38 Mar 11 23 Apr 28 120 Apr 20 11/8 Apr 20 11/8 Apr 20 15/9 Mar 12 20 May 20 55/9 May 21 16 May 26 105 May 27 69 Mar 16 15 Jan 5 38 May 25 14 ½ July 1 92 May 4 7½ Mar 11 38 Jan 2 13/4 May 27 16/4 Jun 9 28 Jan 2 16/4 Jan 2 25/4 Jun 22 21/8 May 26 25/9 Mar 6 25/9 Jun 22 21/8 May 26 25/9 Mar 6 25/9 Jun 22 21/8 May 26 25/9 Mar 6 25/9 Jun 20 21/9 Jan 2 21/9 Jan 30 21/9 May 16 21/9 Jan 2 21/9 Jan 30 21/9 May 16 21/9 Jan 30 21/9 May 16 21/9 Jan 30 21/9 May 16 21/9 Jan 30 21/9 May 26 21/9 Jan 30 21/9 May 26 21/9 Jan 30 21/9 Jan 31 21/9 Jan 31 21/9 Jan 3 21/9 Jan 3 21/9 Jan 3 21/9 Jan 3 21/9 Jan 2 21/9 May 14 21/9 Apr 20 21/9 May 16 21/9 Mar 14 21/9 Apr 20 21/9 Mar 14 21/9 Mar 14 21/9 Apr 20 21/9 Mar 24 23/9 Mar 24 23/9 Mar 26 24/9 Mar 27 24/9 Mar 27 24/9 Mar 27 25/9 Mar 28 26/9 Ma | 9   4   Oct 26   47   2   Oct 19   6   5   Oct 24   33   Jan 15   130   4   Feb 10   2   5   Oct 27   33   Jan 13   20   5   Jan 6   110   Mar 2   95   Jan 6   18   Oct 13   6   2   Oct 17   23   Jan 13   20   5   Jan 6   18   Oct 13   6   2   Oct 17   23   Jan 27   29   4   Oct 6   18   Oct 13   6   2   Oct 17   23   4   Oct 6   24   Oct 19   1   2   5   Oct 19   1   3   4   Oct 19   1   4   5   Oct 19   1   5   5   Oct 17   3   4   Oct 16   5   Oct 17   3   4   Oct 10   7   Jan 15   10   4   Jan 6   10   4   Jan 6   10   4   Jan 15   10   4   Jan 17   10   4   Jan 18   10   4   Jan 19   22   Jan 9   22   Jan 9   23   4   Jan 19   24   Oct 26   35   4   Jan 14   17   Feb 2   28   5   Jan 14   17   Feb 2   29   5   Jan 14   17   Feb 2   20   17   Jan 27   14   5   Jan 17   14   5   Jan 18   15   Jan 17   16   7   Jan 27   17   Jan 27   17   Jan 27   17   Jan 14   18   Jan 14   19   7   7   7   19   7   7   19   7   7   10   7   7   10   7   7   10   7   7   10   7   7   10   7   7   10   7   7   10   7   7   10   7   7   10   7   7   11   7   7   12   7   7   13   7   7   14   7   7   15   7   7   16   7   7   17   7   7   18   7   7   18   7   7   19   7   7   19   7   7   19   7   7   10   7   7   10   7   7   11   7   7   11   7   7   12   7   7   13   7   7   14   7   7   15   7   7   16   7   7   17   7   7   18   7   7   18   7   7   19   7   7   10   7   7   11   7   7   11   7   7   12   7   7   13   7   7   14   7   7   15   7   7   16   7   7   17   7   7   18   7   7   18   7   7   19   7   7   10   7   7   10   7   7   10   7   7   10   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7   7   11   7 | Sept   Share   Sept   Share   Share | 9% Aug 47½ Dee 8% Jan 39 Jun 130% Oct 3 Aug 95½ Jan 130% Oct 3 Aug 95½ Jun 185 Jan 145 Jan 115 Jan 111 Jan 111 Jan 112 Jan 112 Jan 113 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 122% Sep 37½ Jun 124% Sep 37½ Jun 124% Sep 37½ Jun 124% Jan 124% Jan 124% Jun 124% Jun 124% Jun 124% Jun 124% Jun 124% Jun 125% Jun 125% Jun 127% Jun 127% Jun 128% Jun 129% Jun 129% Jun 129% Jun 120% Oct 40% Jun 121% Jun 125% Jun |
| *7% 8<br>*134 2<br>*2014 2012<br>334 378  | $\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ *1\frac{3}{4} & 2 \\ 20\frac{1}{2} & 20\frac{1}{2} \\ 3\frac{3}{4} & 3\frac{3}{8} \end{array}$  | *7½ 8<br>*1¾ 2<br>*20 20½<br>358 3¾  | *7½ 8⅓<br>*1¾ 2<br>*20, 20½<br>3⅓ 3¾  | *7½ 8<br>\$134 2<br>2034 21<br>358 334   | *7½ 8<br>*1¾ 2<br>21 21<br>358 358  | 300<br>14,800  | 5% conv preferred Atlas Tack Corp. Austin Nichols 55 prior A Aviation Corp of Del (The)  | No par | 7 Apr 30<br>1¼ Apr 17<br>15½ Apr 28<br>2¾ Jun 2  | 9 % Jan 26<br>2 % Jan 9<br>22 Jan 9<br>4 % Jan 6  | 6 Feb<br>13 May<br>13 May<br>25 Apr   | 9¼ July<br>3% Oct<br>25½ Oct<br>5¼ Jan  |
| 13% 13% 34 3% 65% 65% 55½ 53% 30 30¼ 111% 12 14% 12 25½ 201½ 201½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25  | 13½ 13¾ 37s 37s 68s 68y 68y 69y 69y 69y 69y 69y 69y 69y 69y 69y 69  | 1278 13 ¼ 35% 37% 6¼ 6½ 55% 55% 29½ 29½ 113% 115% 5½ 5½ 26½ 26½ 113% 115% 15 15 % 20¼ 20¼ 24½ 24½ 24½ 24½ 24½ 216% 26¾ 103¼ 104½ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾ 813 13¾ 13¼ 135% 21½ 22½ 25718 58¼ 813 113¾   | 12% 13¼ 3¾ 3¾ 6⅓ 6⅓ 6⅓ 6⅓ 6⅓ 5¾ 29 29 11¼ 11½ 5⅓ 5¾ 26 26 11¼ 11½ 14¾ 14⅓ 20 20 24½ 24½ 103½ 104½ 285 87¾ 85% 87% 85% 87% 16⅓ 22 16⅙ 13¼ 13¼ 53¼ 53¼ 13¼ 53¼ 53¼ 53¼ 53¼ 53¼ 53¼ 53¼ 53¼ 53¼ 5  | 12% 13<br>3¾ 334<br>6% 6% 6%<br>6% 6%<br>5¼ 5%<br>29 29<br>11¼ 11¼<br>11½<br>15 15<br>199¼ 20½<br>24 24%<br>104½ 104½<br>26% 26<br>26% 26½<br>11¼ 11½<br>15 15<br>199¼ 20½<br>21 24%<br>104½ 104½<br>206¾ 28<br>685 87¾<br>8% 35%<br>616% 22<br>16% 17<br>34%<br>13¼ 13¼<br>13¼ 13¼<br>13¼ 13¼<br>15% 57¾<br>57% 57¾<br>6172¾ 113½ | 12% 13% 3% 3% 66¼ 66½ 66½ 65% 28% 29 11% 57% 57% 57% 56% 27½ 11¼ 11½ 15 15¼ 20% 26% 24% 24% 24% 885 87% 885 87% 16¼ 17 13¼ 13½ 52% 52% 58% 512¼ 13¼ 13½ 57½ 58% 112% 113½ | 5,600<br>6,300<br>3,000<br>250<br>2,100<br>100<br>280<br>6,100<br>6,500<br>400<br>700<br>700<br>700<br>13,770<br>6,440<br>500<br>300<br>800<br>800<br>8,900  | Baldwin Loco Works v t c Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers 5% % preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Cjars Inc Beatrice Creamery \$5 preferred w W Beech Creek RR Beech-Nut Packing Co Belding-Hemingway Belgian Nat Rys part pref Bell Aircraft Corp Bendix Aviation Beneficial Indus Loan Pr pfd \$2.50 div series '38 Best & Co Bethlehem Steel (Del) 7% preferred  |        | 9 % Jun 29<br>2 % Jun 3<br>4 ½ Jun 3<br>4 Apr. 15<br>22 Jan 2<br>6 % Mar 25<br>4 ½ Apr 25<br>24 ¼ Aug 20<br>8 ½ Jan 2<br>15 ½ Apr 30<br>20 Apr. 15<br>103 Mar 20<br>23 ½ Jun 8<br>64 Apr. 24<br>6 % May 14<br>13 May 20<br>28 ¼ May 21<br>9 ¼ May 21<br>9 % May 18<br>17 % Apr. 27<br>49 ½ May 21<br>9 % Mar 18<br>17 % Apr. 27  | 14¾ Jan 2<br>4½ Jan 28<br>7½ Jan 26<br>31¾ Sep 23<br>12¾ Sep 23<br>12¾ Sep 23<br>18½ Jan 20<br>20 ct 21<br>6 Jan 27<br>30 Jan 20<br>21¼ Jun 6<br>26 Oct 9<br>105 Oct 9<br>105 Oct 9<br>105 Oct 16<br>19 Oct 15<br>11¼ Sep 12<br>24¼ Jan 3<br>14¼ Sep 12<br>24¼ Jan 19<br>66½ Jan 2<br>121 Jan 7   | 10 1/4 Dec 2 1/2 Dec 3 1/2 Dec 3 1/2 Dec 18 1/2 Dec 27 1/2 Dec 27 1/2 Dec 27 1/2 Dec 20 Dec 10 2 1/2 Dec 10 2 1/2 Dec 10 2 1/2 Dec 10 3 1/2 Dec 10 3 1/2 Dec 10 1/2 Dec 11 1/2 Dec 11 1/2 Dec 11 1/2 Dec  | 19 Jan<br>5% July<br>12% Sep<br>34 July<br>12% Sep<br>9% July<br>25 Sep<br>10½ July<br>24% Mar<br>27% July<br>106 Oct<br>32 Apr<br>126 Jan<br>17 Oct<br>41% Sep<br>20% Jan<br>57 May<br>34½ July<br>17 Oct<br>41% Sep<br>20% Jan<br>189 July<br>17 Oct  |

|   |   |  |   |  |  | 17   | CK RECORD  |  |   |   | 15   |
|---|---|--|---|--|--|--|--|--|---|---|--|
| Saturday<br>Oct. 24   | Monday<br>Oct. 26   | LOW AND HIG<br>Tuesday<br>Oct, 27  | Wednesday Oct. 28  * per share  | Thursday<br>Oct. 20  | Friday Oct. 30 \$ per share  | Sales for<br>the Week                                | STOCKS NEW YORK STOCK EXCHANGE   | Lowest   | 00-Share Lots<br>Highest  | Year<br>Lowest  | r Previous<br>1941<br>Highest  |
| *24 1/4 24 1/2<br>*17 17 1/2<br>6 1/8 6 1/4<br>*12 1/2 13 1/2<br>*8 3/4 10<br>*60 70<br>17 3/4 18     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | *24¾ 25½<br>*16½ 17¼<br>6 6⅓<br>*12½ 13¼<br>*9 10<br>*62 76<br>17¼ 17½             | 24 ½ 24 ½<br>*16 ½ 17 ¼<br>6 6<br>*12 ½ 13 ½<br>°9 10<br>°62 70<br>17 ½ 17 ½  | *24 ½ 25 ½<br>*16 ½ 17 ¼<br>6 6<br>*12 ½ 13 ½<br>*9 10<br>*62 70<br>17 ¼ 17 ½  | *24% 25½ 17% 17% 6 % 6% *12½ 13½ *9 10 *62 70 17% 17%  | 5,300  | Bigelow-Sanf Carp Inc  | \$ per share<br>1834 Apr 2<br>1434 Apr 29<br>5 Sep 21<br>1114 Jun 3<br>8 Apr 30<br>58 July 15<br>1316 May 20     | \$ per share<br>25 Oct 5<br>1934 Jan 28<br>736 Jan 14<br>14½ Jan 3<br>12 Jan 2<br>70 Apr 7<br>21% Jan 6 | \$ per share 21 Dec 15% Dec 5 Dec 13 Dec 10 Dec 70 Dec 12% Apr                | \$ per share 31% Aug 23% Sep 10% Jan 18% Jan 17 Oct 90 Mar 24% Sep                   |
| 36% 36%<br>85 85<br>35 35<br>*15¼ 15%<br>21½ 21½<br>26½ 26%   | *36% 36½<br>*85 88<br>35 35<br>15% 15%<br>21% 21%<br>26% 26%  | 35 34 36 36<br>*85 88<br>35 35<br>15 15<br>21 1/6 21 3/8<br>26 26 3/8              | 35 ½ 36 ½<br>*85 88<br>34 ¾ 35<br>*15 15 ¼<br>20 % 21 ½<br>25 ½ 25 ¾  | *35¼ 35%<br>*85½ 88<br>34% 35<br>15 15%<br>20% 21<br>25½ 25¾   | *35 1/4 35 1/2<br>*85 1/2 88 1/2<br>34 1/8 35<br>*15 15 1/2<br>20 1/4 20 1/6<br>25 1/4 25 1/4  | 400<br>370<br>900<br>6,700<br>5,300                  | Bohn Aluminum & Brass         5           Bon Amt Co class A         No par           Class B         No par           Bond Stores Inc         1           Borden Co (The)         15           Borg-Warner Corp         5   | 25 May 29<br>72 May 29<br>30% Apr 28<br>13% May 20<br>18% Mar 31<br>19% Jan 2                                    | 38% Oct 9<br>95% Feb 16<br>40% Jan 5<br>17% Jan 7<br>22% Oct 7<br>27% Oct 9                             | 25 % Oct<br>89 Dec<br>38 Apr<br>17 Dec<br>18 % Dec                            | 35 Jan<br>111½ Jan<br>54 Jan<br>23¾ July<br>21¼ Sep                                  |
| *2½ 2½<br>*29 30½<br>*18 20⅓<br>*8⅙ 9¼<br>20⅓ 20⅙<br>*33⅙ 35  | *2½ 2%<br>*29¾ 30½<br>*18 20<br>9½ 9¼<br>20¼ 20¾<br>*34 35  | *23/8 3<br>30 30 30<br>*18 20 1/8<br>87/8 9 1/8<br>197/8 20 1/4                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | *25% 3<br>*2934 301%<br>*18 20<br>87% 87%<br>197% 20   | *2% 3<br>*29% 30%<br>*18 20<br>8% 8%<br>20 20¼   | 1,600<br>4,600                                       | Boston & Maine RR  | 1¼ Jun 25<br>25 Mar 10<br>x15 May 22<br>7% Jun 29<br>15¼ Jan 2   | 3 % Oct 19<br>30 % Jan 5<br>20 % Sep 30<br>9 % Jan 6<br>21 % Oct 20                                     | 16 Apr<br>% Feb<br>28 Dec<br>16½ Dec<br>6¾ Dec<br>14¼ Dec                     | 21 Sep<br>3½ July<br>39½ Jan<br>17½ Dec<br>12¾ Jan<br>25¾ Jan                        |
| *34 36<br>*51 13<br>*1 11/8<br>*91/8 91/4<br>*29 293/4<br>*14 141/2                                   | *34½ 35%<br>3/8 3/8<br>*1 1 1/8<br>9¼ 10 1/6<br>*29 29 3/4<br>13 3/4 14   | *35 1/4 35 7/8 3/8 3/8 3/8 3/8 1 1 1 1/8 9 7/8 9 7/8 29 \$ 29 3/4 13 3/4 14        | $  \begin{array}{ccccccccccccccccccccccccccccccccccc$   | 34½ 34½<br>35 35<br>*38 ½<br>*1 1½<br>934 934<br>*29 2934<br>*13½ 13%  | 34½ 34½<br>°34½ 35%<br>°38 32<br>1 1<br>9¾ 10¼<br>°29 29¾<br>°13½ 14   | 300<br>, 100<br>, 500<br>1,800<br>1,800              | Briggs & Stratton No par<br>Bristol-Mye's Co 5<br>Brooklyn & Queens Tr No par<br>Bklyn-Manh Transit No par<br>Brooklyn Union Gas No par<br>Brown Shoe Co No par<br>Bruns-Balke-Collender No par  | 26 Jan 2<br>30 Apr 21<br>14 Apr 16<br>1 Apr 29<br>7 Apr 23<br>28 <sup>1</sup> / <sub>4</sub> July 1<br>9% Apr 17 | 35½ Oct 21<br>43 Jan 3<br>½ Jan 13<br>1¼ Jan 5<br>10¼ Oct 30<br>35 Jan 16<br>14¾ Oct 23                 | 23½ Dec<br>38 Apr<br>% Dec<br>1 Dec<br>7 Dec<br>30 Jan<br>11% Dec             | 41 Jan<br>45¼ Oct<br>25 Aug<br>65 Jan<br>14¼ Sep<br>37 Sep<br>23½ Mar                |
| 7 71/8 *1071/2 1093/4 3 31/8 633/8 655/8 65/8 71/8 *15 153/4  | 6% 7 *107½ 109¾ 3 3¼ 66¾ 71 7 7% *15 15¾  | 6% 6%<br>109% 109%<br>3% 3%<br>68 71%<br>7 7%<br>14% 15%                           | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 6¾ 6¾<br>*107½ 109½<br>3 3<br>67½ 67½<br>7¼ 7¼<br>*14 15   | 6% 6%<br>*107½ 109½<br>3 3<br>67½ 67%<br>7¼ 7¼<br>*14% 15%   | -1,600<br>10<br>9,900<br>1,610<br>14,100<br>100      | Bucyrus-Erie Co5   | 6 1/4 Aug 21   | 8% Jan 9<br>112½ Jan 27<br>3% Jan 3<br>71¼ Oct 27   | 7½ Dec<br># 109 Jun<br>2½ Dec<br>51 Feb                                       | 12% Jan<br>118 Jan<br>5¼ Jan<br>76 July  |
| 24 ¼ 24 % 25 ½ 26 ½ 218 ¾ 19 25 5 56 2 9 ½ 3 3 ½ 8  | 23 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>4</sub> °25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> °55 56 52 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 9 3 3 <sup>3</sup> / <sub>8</sub> | 23½ 24<br>*25½ 26<br>18¾ 18¾<br>*55 56<br>525% 525%<br>8¾ 9                        | 22 \( \frac{5}{8} \) 23<br>*25 \( \frac{1}{2} \) 26 \( \frac{1}{2} \)<br>18 \( \frac{3}{4} \) 18 \( \frac{3}{4} \)<br>*55 \) 56<br>52 \( \frac{1}{2} \) 52 \( \frac{1}{2} \)<br>8 \( \frac{3}{4} \) 9 | 23 ½ 24<br>25 % 25 ¾<br>*18 % 18 ¾<br>*55 56<br>*52 % 52 ½<br>x8 % 9   | 23 % 23 % 25 ½ 25 ¾ 18 ½ 18 % 55 55 55 52 % 52 % 8 % 8 %   | 2,600<br>500<br>1,000<br>100<br>600<br>6,600         | Bullard Co   | 16¼ May 27<br>19½ May 1<br>14% May 1<br>53 Apr 17<br>52% Oct 30<br>6¼ Jan 2                                      | 15¾ Mar 30<br>25 Oct 22<br>26½ Oct 21<br>19¼ Jan 3<br>55½ Jan 10<br>52¾ Oct 26<br>9¾ Oct 13             | 18¼ Dec<br>23⅓ Dec<br>15⅓ Dec<br>49 May                                       | 34¼ Jan<br>35½ Sep<br>20½ July<br>56¾ Nov  |
| *40 43<br>23*a 23*a<br>-51*a 51*a<br>*201*a 2034<br>*31*2 334<br>9 9                                  | 43 43½<br>24 24½<br>*5 5⅓<br>*20⅓ 20¾<br>3½ 3½<br>*8¾ 9   | 3 3½ 44 46 24 24½ 5 5⅓ 20¼ 20¼ 3½ 3⅓ 9 9   | 3 ½ 3¾<br>*45 47½<br>24 24<br>5 ½ 5 ½<br>*20 ½ 20¾<br>°3 ½ 3½<br>9 9 ½  | *31/s 31/4<br>*441/2 48<br>233/s 24<br>51/s 51/4<br>201/2 201/2<br>*31/2 35/8<br>91/4 93/8   | 3 % 3 % 50 24 50 24% 5 ¼ 5 ¼ 5 ¼ 5 ¼ 6 20 % 20 ½ 3 % 3 % 3 % 9 9 ¼   | 2,300  | Bush   Terminal   1   1   6% preferred   100   Bush   Term   Bldg   7%   preferred   100   Buther   Bros   10   5%   conv   preferred   30   Butte   Copper & Zinc   5   Byers   Co (A M)   No par   No par   100   10 | 2½ Jan 2<br>40 Sep 25<br>18 Jan 2<br>4¾ Sep 4<br>19½ Feb 14<br>2½ Apr 17<br>6½ Mar 6                             | 3½ Feb 6<br>43½ Oct 14<br>24½ Oct 26<br>6¼ Feb 6<br>21½ July 21<br>3¼ Jan 14<br>9¾ Oct 5                | 134 Dec<br>15 Dec<br>414 Dec<br>18 Dec<br>216 Dec<br>6 Dec                    | 4 1/4 Sep<br>25 Sep<br>6 1/2 July<br>23 Aug<br>4 3/2 Jan<br>11 3/4 Jan               |
| 771/4 771/4<br>15 15  | 76 77 14 % 14 % .   | 77 77 14%  | 77 77<br>14½ 14½  | 78 80<br>x14½ 14½  | "80½ 81¾ 14¾ 14¾   | 1,000  | Participating preferred 100 Byron Jackson Co No par  | 71½ July 24<br>10 Jan 10   | 95 Jan 13<br>15% July 9   | 76½ Feb<br>7½ Apr   | 100 July<br>12 Jan   |
| *54 57<br>34 34<br>736 738<br>1514 1514<br>*1314 1338<br>*25 30                                       | *54 57<br>738 738<br>*15 % 15 %<br>13 % 13 %<br>*25 30  | 21 1/8 21 1/8 54 57 34 71/4 73/4 15 13 13 14 28 30                                 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | x21 21<br>°53½ 57<br>³¼ ³¼<br>°15 3.5¾<br>13 13<br>°28 35  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1,400<br>3,600<br>1,000<br>2,400                     | California Packing   | 16½ Jan 2<br>50¾ Apr 14<br>½ Jun 2<br>5¾ Jun 1<br>11½ Jan 2<br>9½ Apr 25<br>29 Apr 16                            | 21¼ Oct 23<br>51% Aug 13<br>1¼ Jan 14<br>7½ Oct 20<br>15¾ Oct 7<br>13½ Oct 26<br>33 Aug 29              | 15% Dec<br>51 Mar<br>il Dec<br>4% Dec<br>9% Nov<br>10% Jun<br>26½ Dec         | 24% Sep<br>54% Nov<br>1½ Jan<br>7¼ Jan<br>14% Jan<br>17½ Sep<br>40 Jan               |
| 57/8 61/8<br>°33 33 1/4<br>°3 1/8 3 1/2<br>°35 1/4 39<br>°84 3/4 85 1/4<br>°27 1/4 29<br>°3 1/8 3 1/4 | 6 ¼ 6 ½<br>*33 33¼<br>*31½ 3½<br>*35½ 39;<br>85 85<br>*27¼ 29;<br>*31½ 3¼   | 6 ½ 6 %<br>*33 33 ¼<br>3 ½ 3 34<br>*35 ½ 39<br>84 ½ 85<br>27 ¼ 27 ¼<br>*3 ½ 3 ½    | 6 1/a 6 1/a<br>33 1/4 33 1/4<br>*3 1/n 3 1/2<br>*3 5 1/2 39<br>8 5 1/4 8 5 1/4<br>28 1/4 28 1/4<br>*3 1/8 3 1/4   | 6 1/a 6 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4  | 6 1/3 6 3/4 33 33 1/2 31/4 35 1/2 37 1/2 85 85 1/2 27 29 3 1/4 3 1 | 52,500<br>100<br>600<br>380<br>300<br>300            | Canadian Pacific Ry 25 Cannon Mills No par Capital Admin class A 1 Sa preferred A 10 Carolina Clinch & Ohio Ry 100 Carpenter Steel Co 5 Carriers & General Corp 1  | 3% Jan 2<br>29% May 16<br>1% Feb 10<br>32 Apr 20<br>77 Apr 14<br>22½ July 2<br>2½ May 18                         | 6¾ Oct 30<br>37½ Feb 16<br>3¾ Oct 23<br>37 Feb 5<br>89 Jan 28<br>28¼ Oct 28<br>3¼ Oct 30                | 3 Dec<br>32½ Dec<br>1% Dec<br>32 Dec<br>79 Dec<br>22 Apr<br>x 2½ Dec          | 5 1/4 Aug<br>39 % Apr<br>3 % July<br>41 Jan<br>92 1/2 May<br>30 1/2 Jan<br>3 1/2 Jan |
| 71½ 71½<br>*123 124<br>38¾ 38¾<br>25½ 25%<br>°92½ 93<br>120 120                                       | 72 /8 72 /8<br>*123 125<br>37 38 38 /4<br>25 /4 25 /2<br>*92 /8 93<br>120 120   | 72 ½ 72 ½<br>*124 125<br>37 ¼ 37 ½<br>25 25 ¾<br>92 ½ 92 ½<br>118 % 119 ½          | *70 71 ½<br>*124 125<br>37 37<br>25 25 %<br>92 34 92 34<br>118 ½ 118 ½  | 71.78 72.78<br>*124 125<br>37 37<br>25.78 25.38<br>*92 92.72<br>*119 120   | 71 71<br>*124 125<br>37½ 37½<br>25 25½<br>92 92<br>119 119   | 2,600<br>4,900<br>50<br>410                          | Case (J I) Co  | 54% Apr 17<br>117 Jan 16<br>30 Apr 24<br>15 Apr 24<br>82 Apr 23  | 72¼ Oct 27<br>126½ Oct 8<br>42 Jan 3<br>25¾ Oct 23<br>93 Jan 12   | 43 Feb<br>112 Mar<br>36 Dec<br>181/2 Dec                                      | 8734 Sep<br>125 Jan<br>5054 July<br>2934 July  |
| 93 93<br>7¼ 7¼<br>*67% 70<br>*16% 17<br>17% 1%  | 93 1/4 93 1/2<br>7 1/8 7 3/8<br>*68 1/2 70<br>*16 3/8 17<br>13/4 1 1/8  | 93 1/4 93 1/2<br>7 1/4 7 1/4<br>068 1/2 70<br>0 163/8 17<br>13/4 13/4              | 93 ¼ 93 ¼<br>736 736<br>*68 ½ 70<br>*16 ½ 17<br>134 134   | 9234 9234<br>714 714<br>70 70<br>1678 1738   | 93½ 93½<br>7¼ -7¼<br>*69½ 70<br>17¾ 17¾<br>1¾ 1¾   | 350<br>1,700<br>10<br>1,200<br>2,800                 | 7% prior preferred 100 7% 2d preferred 100 Celotex Corp  | 110 Apr 29<br>77 Apr 17<br>6½ Aug 12<br>56 Feb 25<br>16 Apr 27<br>1½ May 27                                      | 120% Jan 22<br>94% Jan 14<br>8% Jan 3<br>71% Jan 3<br>23% Jan 27<br>2% Feb 17                           | 5% Dec<br>65 Dec<br>2 15½ Jun<br>1% Dec                                       | 10 % Jun<br>75 Sep<br>22 % Mar<br>3 % July   |
| *97½ 98½<br>258 2¾<br>*13¼ 13⅓<br>*258 3¼<br>*90 90<br>*34¾ 35<br>*23% 2½                             | *97½ 98½<br>*278 3½<br>1358 13¼<br>*258 3¼<br>*90 94<br>34¾ 34¾<br>2½ 2½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                               | 97½ 9758<br>336 338<br>*13½ 1334<br>*258 3½<br>*89½ 94<br>34¼ 34¼<br>2½ 2½  | *96¾ 98½<br>*3¼ 3½<br>13¾ 14<br>2% 2¾<br>*90 94<br>34 34<br>2½ 2½  | 97½ 97½<br>3¼ 3¼<br>14 14½<br>23% 3¼<br>*90 94<br>34 34<br>23% 23%   | 120<br>1,500<br>2,000<br>300<br>10<br>1,200<br>1,500 | Central III Lt 4½% preferred 100 tCent RR of New Jersey 100 Central Violeta Sugar Co Century Ribbon Mills No par Preferred 100 Cerro de Pasco Copper No par Certain-teed Products 1  | 90 Mar 10<br>1% Jan 2<br>11 Jun 29<br>2¼ Apr 14<br>82 July 6<br>27 Jan 2<br>1¾ Apr 28                            | 110 Jan 2<br>35% Oct 2<br>18 Jan 29<br>3¼ Feb 11<br>95 Mar 30<br>35 Oct 23<br>25% Oct 13                | 108% Dec<br>1 Dec<br>4¼ Feb<br>2 Dec<br>77 Oct<br>25 Dec<br>1½ Dec            | 115½ Jan<br>4½ Aug<br>17 Dec<br>4 July<br>97 Apr<br>34% July<br>5% Jan               |
| *29 29 ¼<br>*1734 18 ¼<br>*1734 18 ¼<br>*95 ½ 97<br>*7 ¼ 8 ¾<br>33 ¾ 34                               | 29 29 ½<br>18 18 ¼<br>*17 ¾ 18 ⅓<br>96 ¾ 96 ¾<br>*7 ½ 9 ¼<br>33 ¾ 34  | 28% 29½  18 ¼ 18 ¼  18 59  98 98  97 59  33 ¼ 33%                                  | 28 ½ 28 ½<br>*17 18 ½<br>18 ¾ 18 ¾<br>98 *7 ½ 9 ½<br>33 ½ 33 ½  | 28 28½  17½ 18  18½ 18%  97 98  7% 9  33% 33%  | *27½ 28½<br>*17½ 18<br>*18½ 18¾<br>98<br>*7% 9¾<br>33¾ 34  | 300<br>1,400<br>60<br>5,900                          | 6% prior preferred 100  Chain Belt CoNo par Cham Pap & Fib CoNo par 6% preferred 100 Checker Cab Mfg 5 Chesapeake & Ohio Ry 25   | 51/2 Apr 22  | 29¾ Oct 3<br>19 Jan 6<br>18% Oct 29<br>100 Jan 14<br>19½ Oct 9<br>36¾ Jan 27                            | 22% Apr<br>15 Oct<br>14% Dec<br>95% Dec<br>5% Dec<br>31% Dec                  | 37% Jan<br>21% Jan<br>22% Sep<br>107% Oct<br>18 Jan<br>44% Jan                       |
| 96 97<br>11/2 13/4<br>71/4 73/8<br>23/8 23/8<br>127/8 131/8<br>61/4 63/4                              | *96 97<br>1½ 1½<br>7¾ 7¾<br>2¼ 2¾<br>12½ 13<br>*6¼ 6½   | *96 ½ 97<br>1½ 1½<br>7 7%<br>2¼ 2¼<br>1234 13<br>6% 6%                             | 33 1/8 33 1/2<br>97 97<br>1 1/2 11/2<br>7 73/8<br>*2 1/8 2 1/4<br>12 5/8 12 1/8<br>*6 1/4 6 7/8   | *96% 97½<br>1½ 2¼<br>7¼ 8<br>2¼ 2¼<br>12% 12¾<br>6¼ 6%   | *94 ½ 97½<br>1% 2¼<br>7% 8¼<br>2¼ 2¼<br>12% 12%<br>*6½ 6½  | 100<br>21,600<br>16,200<br>1,900<br>1,900<br>400     | Class   A   Class    | 27½ Apr 24<br>89 Apr 8<br>% Apr 16<br>2¾ Jun 5<br>1¾ Jun 2<br>8¾ Jun 2<br>4½ Jan 23                              | 98 Feb 7<br>2¼ Oct 29<br>8¼ Oct 30<br>2¾ Jan 26<br>13¾ Sep 16<br>6¾ Oct 14                              | 93 Dec<br>10 Dec<br>13 Mar<br>13 Mar<br>3% Mar<br>3% Dec                      | 102½ Feb<br>1¾ July<br>6½ Oct<br>3 July<br>11¼ Nov<br>8¼ Jan                         |
| 15 1/4 15 1/2<br>38 38<br>*48 49<br>*1 1 1 1/4<br>3/4 3/4   | 15½ 15½<br>*37 38½<br>*48 48¾<br>*15 13<br>*1 13/8<br>*34 78  | 15 15 1/4<br>*36 38 1/2<br>48 48<br>*1 1 1/4<br>3/4 3/4                            | 15 15<br>*36 38½<br>*46 48¾<br>*11 ½<br>*1 136<br>34 34   | 15 \( \)4 \ 15 \( \)4 \ 37 \( \)8 \ 38 \( \)2 \ 47 \ 48 \( \)3 \( \)4 \ 33 \( \)8 \ 12 \ 1 \ 1 \( \)8 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 3 | 15½ 15%<br>*36 38½<br>*47 48¾<br>*3% ½<br>1 1  | 1,800<br>100<br>100<br>300<br>400                    | Chicago Pneumat Tool   | 12 Aug 11<br>33 Apr 28<br>47 July 16<br>5 Jan 2<br>1/4 Jan 2<br>1/8 Mar 23                                       | 17½ Jan 3<br>39¾ Jan 21<br>52 Jan 5<br>5% Sep 28<br>1% Sep 24<br>1¼ Sep 25                              | 9½ Feb<br>37½ Apr<br>49 Apr<br>1 Dec<br>1 Dec<br>1 Dec                        | 19½ July<br>44½ Jan<br>54 July<br>1k Feb<br>56 Jan<br>14 Jan                         |
| *11½ 12<br>*13 13½<br>13′a 1½<br>*24 24′a<br>-65½ 65′a<br>10⅓ 10⅓                                     | *11% 12<br>*13 13½<br>13% 13%<br>23¾ 23¾<br>65% 66%   | *11½ 12<br>*13 13%<br>1% 1%<br>*23% 24%<br>65% 66                                  | 11 % 11 %<br>*13 13 %<br>13 13 %<br>23 34 23 34<br>63 34 65 74  | °11½ 11¾<br>°13 13½<br>°13 13½<br>°23¾ 24½<br>64½ 65   | *11½ 12<br>*13¾ 13½<br>1½ 1½<br>*23¾ 24½<br>64¾ 65   | 1,600<br>80  | 6% preferred   | 8% Jan 2<br>11% Jun 26<br>1% Jan 3<br>20 May 28<br>43% Jan 2   | 11¾ Jun 8<br>13¾ Feb 27<br>2¼ Feb 6<br>25 Jan 13<br>665% Oct 23   | 8 % May<br>10 % Feb<br>1 Des<br>20 Des<br>41 % Des                            | 9% Sep<br>14% Sep<br>3 Aug<br>27 Jan<br>72% Jan                                      |
| *97½ 98<br>*32 33<br>*2¾ 3<br>*37½ 38¼<br>*110¾ 112   | *10 10 ¼<br>*97 ¼ 99<br>*32 33 23¼ 2¾<br>38 ¼ 38 ¼<br>*   | *10 1/8 10 1/4<br>*97 1/8 99<br>32 32<br>234 234<br>*37 38 1/2<br>*_ 75<br>111 111 | 10 10 10 16 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9   | *10 10 10 16   | 10 10<br>*97 1/8 99<br>*30 34<br>*25/8 3<br>38 38<br>* 75<br>*111 111 1/4  | 900<br>-70<br>200<br>400                             | 6½% preferred  |  | 10% Aug 3<br>99 Aug 18<br>34 Apr 14<br>3 Jun 6<br>38% Oct 8<br>72 Mar 10<br>112 Jan 3                   | 8 Dec<br>92 Dec<br>40 Aug<br>2 Dec<br>29 1/4 Dec<br>70 3/4 Oct<br>109 3/6 Dec | 103/4 Feb<br>1041/2 Aug<br>461/4 Feb<br>41/4 Sep<br>401/2 Aug<br>85 Jan<br>115 Aug   |
| *801/4 82<br>*48 50<br>43 431/4 31  | *28 ½ 28 ¾<br>*96 ½ 99 ¼<br>*80 ¾ 82<br>*48 ¼ 50<br>43 43<br>30 % 30 %  | 281/4 281/4<br>991/4 991/4<br>*803/8 82<br>*481/4 491/2<br>423/6 433/2             | *28 \( \frac{1}{4} \) 28 \( \frac{7}{6} \) 99 \( \frac{1}{2} \) 99 \( \frac{1}{2} \) *80 \( \frac{3}{6} \) 82 *48 \( \frac{1}{4} \) 49 \( \frac{1}{2} \) 42 \( \frac{1}{6} \) 43 \( \frac{1}{4} \)    | 28 ½ 28 ½<br>*96 ⅓ 99 ½<br>80 ¾ 80 ¾<br>*48 ¼ 49 ½<br>42 ½ 43  | *275% 285%<br>*961% 99½<br>*803% 82<br>*4814 49½<br>4234 43  | 200<br>70<br>10<br>4,000                             | Clev & Pitts RR Co 7% gtd50  Special gtd 4% stock50 Climax MolybdenumNo par  | 22 May 11<br>95% May 15<br>77% May 14<br>47 May 2<br>32% Apr 28  | 29 Jan 5<br>100½ July 27<br>84¼ Mar 10<br>50 Jan 26<br>44 Jan 5   | 24 Oct<br>98 May<br>81 Dec<br>48 Nov<br>27 Feb                                | 33% Jan<br>105 Sep<br>84% Oct<br>50 Mar<br>44% Dec                                   |
| *148  | *148<br>81 ¼ 81 ½<br>*62 63 ½<br>*560<br>16 16 ¼<br>*103 104 %  | 31 31<br>*148 81 81<br>*62 63½<br>*560 16 16½<br>*103 104%                         | 30 ½ 30 ½<br>*148   | *30 31<br>*148<br>80 80<br>*62 63 1/8<br>*560<br>16 16 1/8<br>*103 1/2 104 5/8   | 30 <sup>3</sup> 4 30 <sup>3</sup> 4<br>*148 -<br>*79 <sup>1</sup> 8 80<br>*62 63 <sup>1</sup> 2<br>*560 -<br>16 <sup>1</sup> 8 16 <sup>1</sup> 4<br>104 <sup>5</sup> 8 104 <sup>5</sup> 8  | 1,600<br><br>900<br><br>4,700<br>100                 | Cluett Peabody & Co.   | 56½ Mar 24<br>55½ Jan 28<br>470 Feb 25<br>11½ Mar 13   | 36½ Jan 3<br>148 Oct 16<br>81½ Oct 23<br>63½ Jan 9<br>470 Feb 25<br>16¼ Oct 30<br>105½ Jan 22           | 28½ Feb<br>142 Dec<br>78 Dec<br>60 Mar<br>740 July<br>10% Dec<br>100¾ Feb     | 39% bc.<br>148 Sep<br>106 Jan<br>63% Nov<br>740 July<br>16% Sep<br>106 Nov           |
| *16% 17<br>*105 110<br>*151% 15½<br>*33% 3½<br>*4% 5½<br>*334 4%<br>*15½ 15%                          | 17 17<br>*105 110<br>15½ 15%<br>*3¼ 3¼<br>4½ 5¼<br>*3¾ 4¼<br>15% 15½  | 17 17<br>*105 107<br>15 1/8 15 1/2<br>3 1/8 3 1/8<br>4 1/2 4 3/4<br>*4 4 1/4       | 16 % 16 % 105 105 105 15 15 3 3 1/4 4 3/8 4 4/8   | *1638 17 ¼ 105 105 15 15 3 3 ¼ *4 ½ 4 ⅓ *3 ¾ 3 ⅓   | *163/s 17<br>*105 110<br>151/s 151/s<br>*31/s 33/s<br>43/s 43/s<br>37/s 37/s   | 900<br>- 50<br>1,200<br>260<br>590<br>- 30           | Collins & Alkman   | 10% May 7<br>96 May 1<br>13½ May 21<br>% Apr 16<br>1 May 19<br>% July 10   | 18% Oct 13<br>105 Jan 2<br>18% Jan 26<br>4½ Sep 22<br>5¼ Sep 22<br>5 Sep 21<br>15½ Oct 26               | 11 Dec<br>105¼ Dec<br>12¼ Dec<br>36 Dec<br>1 Dec<br>1 Dec<br>11 Dec           | 30¼ Jan<br>114 Mar<br>20 Jan<br>1% Jan<br>3½ Aug<br>2½ Sep<br>21¾ Jan                |
| 14 1/8 15   | 15 1/2 15 1/8   | 15 1/4 15 % a 15 ½ 2 3   | 15 15 ¼<br>15 15 ½  | 14% 15<br>14% 14%  | 15 15<br>*14½ 15   | 2,000  | Columb Br'd Sys Inc cl A2.50<br>Class B2.50  | 8½ Apr 17<br>8¾ Apr 24   | 15 % Oct 26   | 11 Dec  | 21 Jan   |

|  |  |  |   | NEW  | / YORK  | STOC  | K RECORD  |  |  |  |  |
|--|--|--|---|--|---|---|---|--|--|--|--|
| Saturday<br>Oct. 24  | Monday<br>Oct. 26  | LOW AND HIG<br>Tuesday<br>Oct. 27  | H SALE PRICES Wednesday Oct. 28   | Thursday<br>Oct. 29  | Friday<br>Oct. 30   | Sales for<br>the Week   | STOCKS<br>NEW YORK STOCK<br>EXCHANGE  | Range Since Ja<br>On Basis of 100-<br>Lowest   |  | Range for<br>Year<br>Lowest  | Previous<br>1941<br>Highest  |
| \$ per share  11/2 13/4 23/8 38/1/2 33/1/2 33/1/2 35/7 61/4 76/1/4 11 11/4 34/1/2 34/1/2 23/5/8 23/4 102 105 28 28   | \$ per share<br>1½ 1¾<br>38½ 40<br>35 35<br>75¾ 76¼<br>11 11<br>34¾ 35<br>23⁵8 23¾<br>*102 105<br>27¾ 28   | \$ per share<br>15a 174<br>39 39 36<br>35 4 36<br>76 76<br>101/2 103/4<br>35 35<br>231/2 233/8<br>*102 105<br>275/8 28 | # per share 1½ 1¾ 38 38¾ 35 35 75 75 75 10 10¼ 35 35 23½ 23½ 102 102 27% 27¾  | \$ per share<br>1% 1%<br>38 % 39%<br>35 35<br>76 % 76 %<br>9 % 10 %<br>34 % 34 %<br>23 % 23 %<br>*102 % 105<br>27 % 27 % | \$ per share<br>15% 134<br>395% 40½<br>35 35<br>76¼ 76½<br>10¼ 10½<br>34 345%<br>23¼ 23¾<br>*103 105<br>275% 277% | Shares 32,300 2,300 160 1,500 2,900 500 2,600 100 4,400         | Par   Par | 1 Sep 4<br>30½ Sep 14 5<br>29 Sep 1 4<br>51 Mar 16 7<br>5½ Jan 2 1<br>24 Jan 8 3<br>16½ Jan 2 2<br>91½ Apr 29 10 | per share  134 Jan 3 4 Jan 6 5 ½ Jan 7 7 Oct 13 114 Oct 19 15 Oct 27 14½ Sep 8 1834 Oct 13                           | \$ per share  1 Dec 43½ Dec 42½ Nov 64 Dec 4¼ May 21¼ Apr 16½ Dec 96 Dec 19½ Dec | \$ per share<br>4% Jan<br>82% Jan<br>72 Apr<br>83 July<br>7% Oct<br>28½ Aug<br>31 Mar<br>104% Oct<br>37% Jan |
| *10415 110<br>934 934<br>16 11<br>3214 3212  | *104½ 110<br>9¾ 9¾<br>116 11<br>3258 33½   | *104½ 110<br>9¾ 10<br>32½ 33⅙  | *104½ 110<br>9½ 9¾<br>% 15<br>32¼ 32%   | *104½ 110<br>9½ 9%<br>32 % 33  | *104½ 110<br>9½ 9¾<br>33½ 34¾   | 4,800<br>43,100<br>7,200  | .\$4.25 conv pf ser '35No par<br>Commercial SolventsNo par<br>Commonwealth & Southern_No par<br>\$6 preferred seriesNo par  | 100 ¼ Mar 17 10<br>7 ¼ May 12 1<br>22 Jun 26   | 5 1/4 Oct 15<br>0 1/4 Oct 8<br>11 Jan 8<br>4 1/2 Jan 6   | 100 Dec<br>7½ Dec<br>½ Dec<br>39½ Dec  | 110 Jan<br>1174 July<br>13 Jan<br>65% July   |
| 2114 2138<br>238 234<br>1638 1642<br>2058 2078<br>1034 1078<br>88 89<br>89 92  | 21¼ 21¼<br>°23a 23¼<br>163a 163a<br>20½ 20%<br>107a 11<br>°88 89<br>°89 92   | 21½ 21¾<br>°2¾ 2¾ 2¾<br>16¾ 16¾ 16¾<br>19½ 20¼<br>11½ 11½<br>*88 89<br>°88 92  | 21 21½ 23% 23% 16½ 16½ 19½ 20 210% 11% 888 89 888 92  | 21½ 21½<br>°2¾ 2¾<br>16¼ 16%<br>19% 20¼<br>*10¾ 11%<br>88 88½<br>*89 92  | 213/8 211/2<br>223/8 23/4<br>161/4 161/4<br>197/8 201/8<br>103/4 103/4<br>886 89<br>889 92                        | 9,100<br>2,500<br>8,300<br>1,200<br>30                          | Commonwealth Edison Co  | 17% Apr 29 2<br>1% Jun 3<br>12½ Apr 22 1<br>15 May 20 2<br>9% Aug 15 1<br>74¼ Aug 19 8                           | 3¾ Jan 6<br>3¾ Jan 7<br>6¾ Sep 26<br>1½ Mar 25<br>1¾ Feb 28<br>9 Feb 24<br>7¾ Feb 3                                  | 20 Dec<br>2½ Nov<br>13¼ Dec<br>18¼ Dec<br>9¼ Dec<br>77 Dec<br>90 May             | 30% Jan<br>4 Jan<br>18% Aug<br>23% Dec<br>15% Jan<br>97% Jan<br>103 Jan                                      |
| 5% 5½<br>15% 15½<br>*87½ 89<br>*½ 56<br>*7% 7%<br>*2½ 2½   | 53% 51/2<br>151/2 161/8<br>881/2 891/8<br>*1/2 58<br>73/4 73/4<br>21/2 3   | 5 ¼ 5 ¼<br>15 % 16 %<br>88 ½ 88 ½<br>97 ¾ 7 ⅓<br>3 3   | 5 \( \) 5 \( \) 4 \\ 15 \( \) 8 \\ 15 \( \) 4 \\ 88 \( \) 4 \\ 89 \\ \[ \) \( \) 5 \\ 7 \( \) 7 \( \) 7 \\ \[ \) 2 \( \) 2 \( \) 8 \\ 2 \( \) 2 \( \) 2 \( \) 8   | 5 1/8 5 1/4<br>15 3/8 15 5/8<br>88 1/2 88 5/8<br>1/2 1/2<br>7 3/4 7 3/4<br>*2 5/8 3                                      | 5 5 1/8<br>15 1/2 16<br>88 1/2 88 1/2<br>11/6 5/8<br>7 1/8 7 5/8<br>2 1/4 2 7/8                                   | 3,800<br>29,200<br>1,600<br>400<br>500<br>500                   | Consol Coppermines Corp 5 Consol Edison of N Y No par \$5 preferred No par Consol Film Industries 1 \$2 partic preferred No par Consol Laundries Corp 5   | 11% Apr 25 1<br>78 Apr 9 9<br>% Jun 2<br>7 Apr 14<br>1½ Jan 3  | 7% Jan 14<br>6 % Oct 26<br>4 Jan 16<br>3 Jan 7<br>9 Jan 8<br>3 Oct 26  | 47% Dec<br>11% Dec<br>x82 Dec<br>14 Dec<br>7 Dec<br>114 Dec                      | 8 1/8 July<br>23 3/6 Jan<br>107 3/6 Jan<br>11/4 July<br>11 July<br>3 1/8 Jan                                 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 6% 7<br>*5 5%<br>*7½ 7½<br>*33 35<br>*84 84½<br>16 16¾<br>3½ 3¾<br>*98 98½   | 634 7<br>514 514<br>738 738<br>*33 35<br>84 84!4<br>1578 16<br>312 358<br>98 98  | 634 678<br>538 872<br>7 778<br>*3212 35<br>8312 84<br>1534 1578<br>312 312<br>*98 9872  | 634 678<br>534 6<br>73's 73'4<br>35 35<br>*84 84½<br>157's 157's<br>38's 33'4<br>98½ 98¼                                 | 634 678<br>534 578<br>758 758<br>3534 3534<br>841/2 841/2<br>1534 1578<br>334 4<br>981/4 981/4                    | 10,500<br>1,100<br>2,500<br>200<br>330<br>6,400<br>7,100<br>300 | Consolidated Oil Corp   | 3% July 30<br>4% Jan 7<br>22 Jan 21 3<br>82 May 2 9<br>11% July 6 1<br>21/4 Apr 29                               | 7 Oct 10<br>8 1/4 Jan 13<br>8 1/8 Sep 3<br>16 1/8 Sep 22<br>6 1/4 Jan 15<br>6 3/4 Oct 24<br>4 Oct 30<br>3 1/2 Jan 28 | 5 Dec<br>34 Feb<br>2% Feb<br>14 Dec<br>93 Dec<br>11 Dec<br>214 Dec<br>79 Jan     | 6½ May<br>9% Nov<br>7½ July<br>30 July<br>106% Jan<br>16½ July<br>5½ Aug<br>109% Nov                         |
| 26 ½ 26 %<br>*65** 7<br>40 ½ 40 ½<br>37** 4<br>26 ½ 26 ¼   | 267/8 267/8<br>*63/4 67/8<br>401/8 405/8<br>37/8 4<br>261/4 261/2  | 25 % 26 ¼<br>6 % 6 %<br>40 ¼ 40 ½<br>3 % 4<br>26 % 26 ½  | 25½ 25%<br>6¾ 6%<br>40¼ 40%<br>37% 3%<br>26¼ 26¼  | 2558 2618<br>*658 678<br>4014 4012<br>4 414<br>26 2678   | 25 % 26 %<br>*6 % 6 %<br>40 ¼ 40 %<br>4 ¼ 4 ¼<br>26 % 26 %  | 4,500<br>400<br>2,300<br>42,100<br>8,500                        | Continental Can Inc   | 21 % Apr 29 2<br>5% Sep 22<br>30% Apr 28 4<br>2% May 8<br>17 Apr 23 2  | 8 July 9<br>8 3/4 Jan 15<br>2 Jan 7<br>4 1/4 Oct 29<br>16 7/8 Oct 29   | 21% Dec<br>6% Feb<br>35% Feb<br>2% Dec<br>17% Feb                                | 40½ Jan<br>10 Sep<br>45% Sep<br>4½ Jan<br>27½ Nov  |
| 19% 19½ 10¼ 10% 10¼ 10% 46¼ 47% 34% 34% 51¼ 51% 174 174 33¼ 3¼   | 19¾ 19¾<br>10 10¼<br>*46¼ 47½<br>*34¼ 34¾<br>52 2½<br>*174 175<br>*3⅓ 3¼   | 195% 1934<br>10 10<br>*46¼ 475%<br>34 34¼<br>151¼ 52¼<br>174 174½<br>3¼ 3¼   | *1938 1934<br>958 934<br>*46 4758<br>3434 344<br>5132 52<br>*174 17434<br>*338 334  | 1938 1938<br>*9½ 10<br>*45½ 4758<br>34½ 34½<br>51½ 51%<br>174 174<br>3¼ 3¼   | 19¾ 20<br>9½ 9%<br>*45½ 47%<br>34 34%<br>52 52¼<br>*170% 174<br>3¼ 3¼   | 1,300<br>800<br><br>370<br>2,500<br>90<br>400                   | Continental Steel Corp. No par<br>  Copperweld Steel Co. 5<br>  Conv pref 5% series 50<br>  Corn Exch Bank Trust Co. 20<br>  Corn Products Refining 25<br>  Preferred 100<br>  Coty Inc. 1  | 8% Apr 29 1<br>45 Mar 13 5<br>23% Apr 24 3<br>42¼ Apr 17 5<br>159 Apr 17 17                                      | 2 ½ Jan 5<br>1½ Jan 30<br>1½ Jan 30<br>15½ Oct 15<br>5¾ Jan 9<br>9 Oct 2<br>3¾ Jan 5                                 | 15½ Apr<br>9% Dec<br>48 Dec<br>28½ Dec<br>42¼ Apr<br>170 Mar<br>2% Dec           | 23½ Jan<br>18% Jan<br>56¾ Sep<br>52½ Jan<br>x54 Dec<br>182½ Jan<br>4% Jan                                    |
| * 13 \\ \frac{5}{2} \\ 13 \\ \frac{13}{2} \\ \frac{13}{2} \\ \frac{96}{2} \\ 97 \\ \frac{3}{6} \\ 16 \\ \frac{3}{6} \\ 16 \\ \frac{3}{6} \\ \ 16 \\ \frac{3}{6} \\ \ \ 9 \\ 9 \\ \ \ \ 9 \\ \ \ 9 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | 5/8 5/8<br>1338 1334<br>9634 973/8<br>*161/4 161/2   | 58 58<br>13¼ 13½<br>97½ 98<br>16¼ 16¼  | 13 13 4<br>98 98<br>16 4 16 4<br>8 78 8 78  | 13 14 13 36 96 97 34 16 16 36 834 834  | 12% 13<br>*96 9734<br>*16% 16½<br>834 834   | 3,200<br>4,900<br>180<br>1,100                                  | Coty Internat Corp  | 13 Apr 8<br>10% Apr 17 1<br>85 Jun 15 9<br>12½ Jan 2 1   | 11 July 15<br>4 % Oct 20<br>8 Oct 27<br>6 % Oct 9<br>9 ½ Oct 23  | 11 Dec<br>11 Dec<br>88 Dec<br>10½ Dec  | 7/8 Jan<br>197/8 Jan<br>107 Jan<br>19 Jan<br>9 July  |
| *17¾ 18½<br>*37¼ 38<br>11¾ 11¾<br>85 85<br>35½ 35¼<br>*76½ 78  | 18¼ 18¼<br>38 38<br>11¼ 12<br>*85 86<br>35½ 35¾<br>78 78   | 18 18 ¼ *37 ¼ 39 *11 ¾ 12 *84 ¾ 85 *34 % 35 % *77 ½ 77 ½   | 17% 17%<br>*37¼ 39<br>11% 11%<br>85¼ 85¼<br>34% 36¾<br>76¾ 79   | 17% 17% 37¼ 37¼ 11% 11% 11% 44½ 84% 36% 36% 79 79¼   | 18 18<br>37% 37%<br>*11¾ 11%<br>84½ 84½<br>36¼ 37½<br>80 80½  | 900<br>600<br>3,500<br>130<br>12,500<br>1,900                   | Crown Cork & Seal   | 14¼ May 9 1<br>32 Mar 27 4<br>10 Apr 27 1<br>77 May 19 8<br>23¾ May 20 3<br>63 Jun 25 8                          | 9½ Feb 5<br>1 Jan 8<br>2½ Sep 25<br>8½ Jan 15<br>7½ Oct 30<br>0½ Oct 30  | 15 Dec<br>38% Dec<br>10 Dec<br>80 Dec<br>28 Dec<br>731/2 Dec                     | 27% Jan<br>45½ Jan<br>15% Jan<br>94 Oct<br>47¼ Jan<br>98½ Jan  |
| 9 <sup>34</sup> 9 <sup>34</sup> 7 7½ 99 100 *82 85½ *10½ 10½   | 9% 10<br>7¼ 7%<br>*97 103<br>*80 85½   | 9¾ 10<br>7¼ 7½<br>*97 105<br>*80 85½   | 9% 10<br>7¼ 7%<br>*97 105<br>84% 84%  | 10 10¼<br>7½ 7⅓<br>*97 103<br>*80 85½  | 10½ 10½<br>7½ 758<br>*97 103<br>*80 85½   | 1,020<br>7,300<br>130<br>100                                    | Cuba RR 6% preferred         100           Cuban-American Sugar         100           Preferred         100           5½% conv preferred         100  | 5. Jun 29<br>88 Jun 13 14<br>74½ Jan 2 8   | 3% Jan 14<br>9 Jan 27<br>0 Jun 3<br>5 Sep 1  | 1% May<br>3½ Feb<br>72 Feb<br>41% Feb  | 13¼ Nov<br>8½ Sep<br>127½ Sep<br>77 Dec  |
| *18 ½ 18 ½<br>*97 100<br>15 15/8<br>26 ½ 26 ½<br>*19 ½ 19 ½  | 10½ 10½<br>18½ 18½<br>*97 100<br>15% 15%<br>26½ 26¼<br>19 19   | 10 1/8 10 1/8 18 18 18 1971/2 100 11/2 15/8 26 26 19 19  | 10 10<br>*177% 18½<br>*97½ 100<br>1½ 15%<br>25½ 26<br>18½ 19  | 10¼ 10¼<br>*17% 18½<br>*97½ 100<br>1½ 1%<br>25½ 26<br>18½ 18½  | 10 1 10 1 10 1 10 1 10 1 10 1 10 1 10   | 9,500<br>1,960<br>2,600   | Cudahy Packing Co.         30           Cuneo Press Inc.         5           4½% preferred.         100           Curtis Pub Co (The)         No par           Preferred.         No par           Prior preferred.         No par  | 13 Mar 14 1<br>90 Feb 18 9<br>13 Jan 2<br>13 ½ May 19 3  | 3 1/4 Jan 14<br>9 5/8 Sep 12<br>8 Jan 26<br>2 Oct 14<br>10 1/2 Oct 30<br>10 5/8 Oct 15                               | 8 Dec<br>12½ Dec<br>98 Dec<br>3½ Dec<br>13¾ Dec<br>16 Dec                        | 16½ Jan<br>25 Jan<br>99 Dec<br>1½ Jan<br>45 Jan<br>34¾ Feb   |
| 834 876<br>2356 2356<br>93 100<br>67 75<br>17½ 1758  | -8¾ 8¾<br>23¾ 23¾<br>95 95<br>75 75<br>17½ 17½   | 8½ 8¾<br>23 23¼<br>*93½ 100<br>*75 81<br>*17 17¾   | 8½ 85%<br>225% 23<br>*93½ 100<br>*75 81<br>*17¼ 175%  | 8½ 8¾<br>22% 22¼<br>*93½ 100<br>*75 81<br>17¼ 17¼  | 8½ 8¾<br>2½ 22½ 2258<br>*93½ 100<br>*75 81<br>*17 17¼   | 2,000<br>16,900<br>2,100<br>20<br>20<br>600                     | Curtiss-Wright         1           Class         1           Cushman's Sons Inc 7% pfd         100           \$8 preferred         No par           Cutler-Hammer Inc         No par  | 5% May 20<br>18 Jun 24 2<br>80 Jan 19 9<br>44 Jan 17 7   | 9 % Jan 6<br>5 % Jan 12<br>5 Oct 23<br>5 Oct 26<br>8 Oct 21  | 6% Dec<br>24 Dec<br>80 Dec<br>42½ Feb<br>14% Dec                                 | 10¼ Sep<br>29½ Jan<br>90 Aug<br>47¾ Mar<br>20 July   |
|  |  |  |   | 7. P.  |   |   | D   |  |  |  |  |
| *31/8 31/2<br>*16 173/4<br>*103/4 11<br>*108 109 1/2<br>8 1/2 8 1/2<br>23 1/2 23 1/6<br>29 3/4 29 3/4<br>*10 1/2 11 1/2<br>10 3/4 10 3/4   | 31/8 33/8<br>173/4 173/4 173/4 11<br>*108/109/2<br>81/4 83/8<br>237/8 241/8<br>*293/4 301/8<br>*101/4 12<br>103/4 103/4  | *3½ 3½<br>*16¾ 18¾<br>11 11<br>*108 109½<br>8 8½<br>23½ 23¾<br>29½ 29½<br>11 11<br>103 105½                            | *3½ 3½<br>*16¾ 18¾<br>10¾ 11<br>*108 109½<br>*7½ 8½<br>22½ 23¼<br>29½ 29½<br>*10¾ 12  | *3½ 3½<br>*16¾ 18¾<br>10¾ 11<br>*108 109½<br>*8 8½<br>23½ 23¾<br>*29½ 29%<br>*10½ 11½                                    | *31/8 31/2<br>*163/4 183/4<br>11 11/8<br>*108 1091/2<br>8 8<br>231/8 231/2<br>*291/4 293/4<br>*101/2 12           | 100<br>100<br>4,400<br>1,700<br>7,500<br>500<br>100             | Davega Stores Corp 5   Conv 5% preferred 25   Davison Chemical Co. (The) 1   Dayton Pow & Lt 4½% pfd 10   Decca Records Inc 1   Deere & Co No par Preferred 20   Deisel-Wemmer-Gilbert 10   Desca Records Inc 10   D  | 15½ Jan 7 1<br>8 Aug 12 1:<br>102 Mar 16 11:<br>4% Apr 16 1<br>18½ Apr 29 2:<br>25¼ May 12 3:<br>9% Apr 25 1     | 3¾ Jan 10<br>7¾ Oct 26<br>15% Jan 19<br>0 Jan 8<br>8½ Jan 5<br>4¼ Jan 14<br>0 Oct 23<br>1% Feb 20                    | 2% Dec<br>14½ Dec<br>6¼ Apr<br>109½ July<br>18% Feb<br>27 Apr<br>9½ Dec<br>6 Dec | 5¼ Sep<br>18 Sep<br>11¼ Oct<br>114 Jan<br>28% Sep<br>30% Aug<br>18% Jan                                      |
| 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub><br>4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub><br>*5 <sub>8</sub> 3/ <sub>4</sub><br>16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub><br>*37 43<br>17 17 <sup>1</sup> / <sub>2</sub><br>25 25 | 103/a 105/a<br>37/8 41/a<br>5/a 5/a<br>163/a 163/a<br>37 43<br>171/4 171/4<br>241/2 243/4                              | 10 1/4 10 3/8<br>3 7/8 3 7/8<br>1/2 9/8<br>15 7/8 16 1/8<br>*37 43<br>17 1/4 17 1/2<br>24 1/4 24 1/2  | 10 \( \begin{array}{cccccccccccccccccccccccccccccccccccc   | 10 10 10 8 3 34 4 4 16 4 16 8 7 37 43 17 17 34 7 24 1/6 24 1/4  | 3,000<br>5,200<br>1,300<br>7,100<br>310<br>500                  | Delaware & Hudson   | 2% May 21<br>32 Jan 23<br>14% Apr 2 11<br>37 Oct 16 3<br>14 Jan 5 2  | 1% Oct 19<br>4% Jan 27<br>1% Sep 22<br>8% Jan 7<br>7 Oct 16<br>1 Jan 27<br>7% Jan 19                                 | 6 Dec<br>2½ Feb<br>1 Sep<br>16% Dec<br>4   | 14 July<br>634 Aug<br>14 Aug<br>2314 Apr<br>2014 Sep<br>2976 Jan   |
| *373* 38<br>9 9<br>20½ 21<br>86 86<br>*8½ 9½   | *37% 38<br>9 9½<br>20½ 20¾<br>*86% 87<br>*8½ 8¾  | *87% 9 201/2 201/2 86 861/8 *81/2 83/4   | *37% 38<br>9 9<br>20% 20%<br>*86% 87  | *87% 38<br>*87% 91/4<br>*201/8 203/8<br>*861/4 87  | 37% 37%<br>*8% 91/4<br>201/2 203/4<br>*861/4 87   | 700<br>2,200<br>900   | 6% partic preferred25  Diamond T Motor Car Co2  Distil Corp-Seagr's LtdNo par 5% pref with warrants100  | 33¼ Apr 22 3<br>6¾ Aug 24<br>16½ Mar 7 2<br>70 Jan 5 8   | 9½ Aug 24<br>9¾ Feb 9<br>1¾ Oct 14<br>6½ Oct 13  | 6% Apr<br>12% May<br>65 Dec  | 10 1/2 Jan<br>10 1/2 Jan<br>18 1/4 Jan<br>86 Jan   |
| $36\frac{3}{4}$ $36\frac{3}{4}$ $23\frac{7}{8}$ $23\frac{7}{8}$ $12\frac{5}{8}$ $13\frac{1}{4}$ $70\frac{1}{2}$ $70\frac{1}{2}$ *121 *8 123  | 36 ¼ 36 5/8<br>23 7/8 24 3/8<br>12 3/4 13 1/4<br>69 3/4 70<br>123 123  | 3634 3634<br>2436 2436<br>1236 13<br>69 69 ½<br>123 123  | *8½ 8¾<br>*36½ 36¾<br>23% 23%<br>12¼ 12%<br>68¾ 69½<br>123 123  | *8½ 8¾<br>*36½ 36¾<br>*23 24<br>12½ 12½<br>69 69¾<br>121½ 121½   | 8½ 8½<br>36¾ 36¾<br>23 23<br>12 12¾<br>69 69¾<br>x122 122   | 100<br>260<br>1,000<br>22,000<br>3,500<br>700                   | Dixie-Vortex Co   | 32 ¼ May 7 3<br>16 % Apr 23 2<br>8 Apr 14 1<br>51 May 21 7   | 9 Feb 13<br>6% Oct 13<br>4% Oct 26<br>3% Jun 6<br>0% Oct 21<br>4¼ Jan 3  | 7 May<br>32% Dec<br>17 May<br>x9% Dec<br>59% Dec<br>y111% Sep                    | 18% Nov<br>37% Oct<br>23% Jan<br>17% July<br>79 Jan<br>141% Jan  |
| *15½ 15%<br>6¼ 6¾<br>*9½ 10<br>*115½ 120<br>131¼ 131%<br>*125% 126%  | 15½ 15½<br>*6⅓ 6⅓<br>*9½ 10<br>*115⅓ 120<br>130¾ 132<br>125½ 125½  | *15 1/8 15 1/2<br>*5 3/4 6 1/2<br>*9 1/2 9 3/4<br>*115 1/8 120<br>130 1/2 131<br>125 3/4 126 1/8                       | *15 \( \) 6 6 6 9 \( \) 20 129 \( \) 120 \( \) 120 \( \) 125 \( \) 125 \( \) 125 \( \) 125 \( \) 125 \( \) 125 \( \) 125 \( \)  | 15¼ 15½<br>*5¼ 5%<br>*9½ 10<br>*115½ 120<br>129½ 130¾  | 15½ 15½<br>*5½ 5%<br>*9½ 10<br>*115½ 120<br>129½ 130¾   | 400<br>1,100<br>100<br>3,700                                    | Dresser Mfg CoNo par   Dunhill International 1   Dunlan CorpNo par   8% preferred 100   Du P de Nem (E I) & Co 20   | 2¾ Apr 28<br>8 Jan 8 10<br>112 Feb 26 120<br>102¾ May 20 14  | 0 July 27  | 12% Dec<br>2% Dec<br>6 Dec<br>105 Aug<br>136% Dec<br>120% Feb                    | 23 % Jun<br>6% Jan<br>10% July<br>117 Jan<br>164% Jan<br>127 Dec   |
| *117 117½  | *117 1171/2  | 117½ 117½  | 117 117   | 125½ 125½<br>*117¼ 117¾  | 125% 125%<br>*117¼ 117¾   | 800<br>40   | \$4.50 preferred  |  | 8 Aug 6  | ili¼ July  | 118 May  |
| 29 1/4 29 1/2<br>°3 5/8 3 3/4<br>°136 1/2 138 1/2<br>°172 1/2 176<br>°33 33 1/2<br>°11 3/4 11 1/8<br>°30 30 1/8  | 29 ¼ 30 % 35% 35% 138 ½ 138 ½ 138 ½ 2 174 178 33 ¼ 33 ¼ 11½ 12 20 20 1/2   | 28 1/8 29 3/4<br>35/8 35/8<br>*137 138<br>*174 178<br>33 1/8 33 3/6<br>*11 1/2 12                                      | 28 28 ½8<br>35% 33¼<br>1375% 1375%<br>*174 178<br>33¾ 33½<br>*11½ 12  | 28 28<br>3¼ 3¾<br>135 136<br>176 176<br>33¾ 33¾<br>11½ 11½   | 28½ 29¼<br>°3¼ 35%<br>137 137<br>*175 177<br>33¼ 33%<br>*11½ 11¾  | 5,100<br>900<br>1,000<br>10<br>1,000<br>100                     | Eastern Airlines Inc       1         Eastern Rolling Mills       5         Eastman Kodak (N J)       No par         6% cum preferred       100         Eaton Manufacturing Co       4         Edison Bros Stores Inc       2  | 2 ¼ Jan 2<br>108 Apr 24 14<br>170 Mar 28 170<br>26 May 16 3<br>11 Oct 7 15                                       | 4¼ Oct 8<br>5 Jan 21   | 24 May<br>1% Dec<br>120¼ May<br>160 Apr<br>27 Dec<br>14½ Feb                     | 34 Jan<br>5¼ Jan<br>145½ Sep<br>182½ Jan<br>36% Jan<br>17% Sep   |
| 12 % 13<br>*1 1/4 1 1 %<br>1 1/4 1 1 1/4<br>*30 30 30 %<br>*26 26 %  | 30 30 1/8<br>12% 13<br>*11/4 13/8<br>11/4 13/8<br>30 32<br>263/4 28  | 29 3/8 29 ½ 12 5/8 12 5/8 1 ½ 1 ¼ 1 ½ 30 3/8 31 5/8 27 ½ 28  | 28 <sup>5</sup> / <sub>8</sub> 28 <sup>7</sup> / <sub>8</sub><br>12 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub><br>1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub><br>1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub><br>30 30 <sup>1</sup> / <sub>2</sub><br>*26 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>8</sub> | 28% 28¾<br>125% 12¾<br>*1½ 13%<br>13% 13%<br>31½ 32<br>27½ 28¼   | 28½ 28%<br>12% 12¾<br>1¼ 1¼<br>1% 1%<br>31% 32%<br>28 28¾   | 1,400<br>3,300<br>1,900<br>7,400<br>4,700<br>3,300              | Electric Auto-Lite (The)  | 10% July 2 13<br>% Feb 16<br>% Jan 2<br>17% Apr 27 35  | 0 ¼ Oct 20<br>3 % Jan 5<br>1 ½ Oct 2<br>1 ½ Oct 27<br>5 ¼ Jan 23<br>2 ¼ Jan 23                                       | 17% Dec<br>10 Dec<br>% Jan<br>% Dec<br>27½ Feb<br>23½ Feb                        | 33% Jan<br>17% Jan<br>% Aug<br>4% Jan<br>39% Nov<br>36% Nov  |
| *33 ½ 33 %<br>*22 % 22 %<br>*44 ½ 45 %<br>*110 % 115   | 33 33½<br>22% 23<br>*44½ 45½<br>*110¾ 115<br>25% 3⅓  | 33 33 %<br>23 23<br>*44 ½ 45 %<br>*110 % 115   | *3258 3334<br>2278 2278<br>*44 ½ 46<br>*11034 115   | *33 34<br>*22½ 23<br>*44½ 45½<br>112 112<br>2¾ 2½  | 33 33<br>*22½ 225%<br>*44½ 45½<br>111½ 111½<br>25% 3  | 600<br>900<br>70  | Elec Storage BatteryNo par El Paso Natural Gas3 Endicott Johnson Corp50 5% preferred100   | 29 Jan 2 33<br>19¼ Apr 24 26<br>39¾ Apr 27 49<br>107% Feb 16 112   | 35/8 Oct 27<br>63/8 Feb 18   | 26½ Dec<br>21¾ Dec<br>39½ Feb<br>107½ Nov  | 34% Aug<br>33 July<br>47% Sep<br>113 Oct   |
| *56 60<br>*571/8 60<br>*611/2 62<br>*1/4 51  | *57 61<br>57½ 62<br>61¾ 61¾<br>½ ½<br>28 see page 1583.  | *56 60<br>*573/4 603/4<br>611/2 613/4<br>1/4 1/4   | 56 56<br>56 60<br>6134 62<br>1/4 1/4  | *55 58<br>58½ 58½<br>*61 62½<br>¼ ¼  | 278 3<br>*55 57½<br>*57 61<br>*61 62½<br>¼ ¼  | 17,100<br>100<br>100<br>390<br>1,600                            | Engineers Public Service  | 40 Apr 28 66<br>46 July 27 73<br>47½ Apr 25 83   | Jan 30<br>Jan 5  | 64% Dec<br>69 Dec<br>74% Dec<br>7 Nov  | 80¼ Apr<br>83½ July<br>89½ July<br>½ Jan   |

|   |  |   |   | NE   | W YORK   | STO   | CK RECORD  |  |   |  | 137  |
|---|--|---|---|--|--|---|--|--|---|--|--|
| Saturday<br>Oct. 24   | Monday<br>Oct. 26  | Tuesday<br>Oct. 27  | Wednesday<br>Oct. 28  | Oct. 29  | Friday<br>Oct. 30  | Sales for<br>the Week   | STOCKS<br>NEW YORK STOCK<br>EXCHANGE   |  | ce January 1<br>100-Share Lots<br>Highest   | Range for<br>Year<br>Lowest  | r Previous<br>1941<br>Highest  |
| \$ per share  9 % 10  9 1/2  9 %  41 1/4  41 44 1/4  61 61/6  61/6  28 1/8  28 1/8  1 1  1  | \$ per share 934 10 934 934 4134 42 4 636 634 28 28 434 1  | \$ per share<br>9 % 9 5%<br>9 ½ 9 5%<br>41 ½ 41 ¾<br>4 4 ¼<br>6 ½ 6 ¾<br>27 ¼ 27 %<br>5% 3/4  | \$ per share 9 \( \lambda \) 9 \\  9 \\  \) 9 \\  41 \\  \) 4 \\ 41 \\  \) 6 \\  6 \\  6 \\  6 \\  \) 27 \(  \) 3 \\  \] 3 \\  \]   | \$ per share<br>91/4 93/8<br>91/8 91/4<br>411/2 411/2<br>37/8 4<br>6 63/8<br>27 27<br>1 1  | \$ per share<br>9 ½ 9 ½<br>9 ½ 9 ½<br>•41¼ 41%<br>4 4<br>6 6<br>27¼ 27¼<br>% 11  | \$\frac{9,200}{24,200} \\ 24,200 \\ 2,000 \\ 500 \\ 5,800 \\ 1,400 \\ 1,200 | terie RR common No Ctts of benef int No 5% pref series A Eureka Vacuum Cleaner Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp   | par 3 % Jan 2<br>100 32 ¼ Jun 2<br>5 1 ½ Jan 2<br>5 4 % Apr 24<br>3 20 May 20  | \$ per share<br>10 % Oct 23<br>10 Oct 23<br>44 Jan 27<br>41/4 Sep 18<br>63/4 Oct 26<br>283/6 Oct 13<br>1 Oct 21   | \$ per share 4 1/4 Dec 2 3/4 Dec 30 1/2 Dec 1 1/4 Dec 4 Dec 21 1/4 Dec 2 1/4 Dec 2 Dec                   | \$ per share  10 Aug 7% Aug 42% Nov 3% Jan 874 Jan 80% Jan % Jan % Jan   |
| 34 34<br>22¼ 22¾<br>°65° 73°<br>°78¼ 85<br>°22 22 22½<br>11¼ 11¼<br>33° 33°<br>°13°, 14<br>°75 80   | *33 35<br>*22% 23<br>7½ 73%<br>*79 84<br>22½ 22%<br>*11 11½<br>*33¼ 4<br>14 14½<br>*75 80  | *33 1/8 35<br>22 1/8 23<br>71/8 7 1/2<br>80 80<br>*22 22 1/8<br>*11 11 3/4<br>3 1/8 3 3/8<br>*13 3/4 4 1/4<br>*75 80  | *34½ 34%<br>*22 22½<br>7 7<br>*80½ 84<br>22 22<br>11 11<br>*37% 4<br>*13% 14%<br>*75 80   | *3334 34 %<br>22½ 23½<br>*634 7½<br>*81 84<br>*22% 2234<br>*10¾ 11¼<br>3% 3%<br>*13½ 14½<br>*75 79%  | *33% 34%<br>23¼ 23%<br>*7 7½<br>*81 84<br>*22 22¼<br>*10¼ 11½<br>*3% 4<br>*13% 14½<br>*75 79%  | 100<br>1,200<br>800<br>10<br>400<br>200<br>300<br>200                       | Fairbanks Morse & Co   | 20 19 Jun 30<br>.15 6 Jun 22<br>par 69 % Sep 10<br>.22 20 Apr 18<br>.5 8 Apr 15<br>par 3 Jun 30<br>par 11% Apr 28  | 37¼ Jan 16<br>29¾ Jan 29<br>8¼ Jan 5<br>93 Jan 31<br>24½ Jan 16<br>11¾ Oct 22<br>4¼ Feb 4<br>18½ Jan 7<br>87 Jan 6  | 32 Dec<br>16½ Jun<br>6% Dec<br>90 May<br>19% Dec<br>8¾ Dec<br>2¼ Apr<br>14¾ Dec<br>86 Dec                | 45½ Jan<br>24% Mar<br>13 Mar<br>100 Jan<br>26¾ July<br>14¾ Jan<br>4¼ Jan<br>27½ Sep<br>97½ Jan                             |
| *11 11¼<br>*40½ 41¼<br>20 20<br>*102½ 103%<br>31½ 31¾<br>*12*s 13<br>*94 96<br>*25½ 25½   | 1034 1078<br>40% 4114<br>20 20<br>104 104<br>32 32½<br>12% 13¼<br>°94 95½<br>*24½ 25½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 103/4 103/4<br>461/2 401/2<br>•191/2 193/4<br>•103 104<br>321/4 323/8<br>123/4 131/6<br>•94 951/8<br>•24 25  | 1034 1034<br>4014 4012<br>*1914 1934<br>1038 10378<br>3214 3214<br>*13 1318<br>*94 9518<br>*24 2412  | 1,500<br>1,200<br>1,200<br>600<br>1,800<br>3,900                            | Ferro Enamel Corp  | 77% Apr 21<br>.50 29% Apr 29<br>.10 13% Jan 3<br>100 87½ Apr 27<br>par 29% Apr 30<br>par 9¼ Jan 2  | 11¼ Oct 23<br>41¾ Jan 3<br>20½ Oct 8<br>104 Oct 26<br>39½ Feb 3<br>13¼ Oct 8<br>96½ Jan 15<br>25½ Oct 20  | 8¼ Dec<br>34¼ Feb<br>12¾ Dec<br>90 Dec<br>31¼ May<br>85 Dec<br>98 Dec<br>16½ Dec                         | 16 Sep<br>45% Sep<br>18½ Jan<br>105 Jan<br>42½ Jan<br>16% July<br>103 Nov<br>33% Jan                                       |
| *18 19 *33'4 *31 31'4'4 *9 9 94'4 *11 11'12 *125 129 *166'4 17'4 *66'8 63'4 *37'4 37'4 *17'8 17'8 *94'2 95  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | *1734 19 4 4 30 ½ 30 ½ 9 9 9½ 36 36 *11 11½ *125 129 1634 1634 614 614 *339½ 43 37 3734 *177½ 18 95 95½   | *1734 19 *33½ 3% *30½ 31 9 9 36 36 10% 10% *125 129 *16¼ 6¼ *39½ 43 36% 37¼ 18 18¼ 94½ 95   | *1734 19 *238 334 *30½ 3178 *9 938 *36½ 3634 *1034 11¼ *129 129 *17¼ 17¼ *636 678 *39½ 43 *36¼ 36½ *18 18 *94½ 95½   | $\begin{array}{c} *1734 & 19 \\ 334 & 334 \\ *3036 & 3194 \\ *915 & 956 \\ 3614 & 37 \\ 1078 & 1078 \\ *125 & 129 \\ *1654 & 1774 \\ 662 & 642 \\ *3946 & 43 \\ 3758 & 3736 \\ *17 & 18 \\ 9452 & 9452 \\ \end{array}$   | 300<br>200<br>200<br>500<br>300<br>3100<br>3,100<br>2,200<br>700<br>510     | Florshelm Shoe class A No Follansbee Steel Corp. 5% conv preferred. Food Fair Stores Inc. Frod Machinery Corp. Foster-Wheeler \$7 conv preferred. No 6 6% prior preferred. Francisco Sugar Co. No Fk'n Simon & Co Inc 7% pfd. Freeport Sulphur Co. Fruehauf Trailer Co. 5% conv preferred. | 110 3 May 22<br>100 28 Aug 28<br>110 27% Mar 14<br>110 9½ Apr 28<br>114 May 28<br>125 14½ Sep 26<br>14½ Sep 26<br>14½ Sep 26<br>100 38 Oct 8<br>110 27 Apr 29<br>115½ Apr 24 | 21¾ Feb 5<br>5½ Jan 13<br>36½ Mar 19<br>11½ Jan 30<br>37 Oct 13<br>12% Jan 26<br>134½ Feb 21<br>17% July 14<br>10¼ Feb 7<br>45 May 27<br>38¾ Jan 3<br>19 Jan 3<br>95½ Oct 27  | 17¼ Dec<br>3½ Dec<br>21 Jun<br>9 Dec<br>24 May<br>9½ Dec<br>105 Feb<br>                                  | 25¼ Apr<br>7 Jan<br>35 Dec<br>13½ Jan<br>32½ Sep<br>20¼ Jan<br>132 Jan<br>9 Dec<br>46 Jan<br>41 July<br>23¼ July<br>99 Aug |
| *25k, 234<br>17s 176<br>°9 95k<br>191/2 191/2<br>312 334<br>°8 81/4<br>°91a 95k<br>*4978 51<br>°6 636<br>*102 1031/2  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2% 2%<br>1% 13%<br>9 9 9½<br>19 19½<br>3½ 3%<br>8¼ 8%<br>9 9 %<br>*50 54<br>*6½ 6%<br>*102 103½   | 2% 2%<br>134 134<br>99 93%<br>1876 1976<br>312 336<br>7734 814<br>99 936<br>4975 54<br>66% 6%<br>103½ 103½  | *29a 294<br>134 134<br>99b 99a<br>*1834 199a<br>352 352<br>77b 89a<br>99 952<br>*497a 54<br>*102 10354   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1,600<br>1,400<br>100<br>200<br>9,100<br>200<br>                            | Gabriel Co (The) cl ANo Gair Co Inc (Robert)   | 1  | 2 <sup>3</sup> 4 Sep 1<br>2 <sup>3</sup> 8 Jan 3<br>11 Jan 2<br>21 Jan 20<br>3 <sup>3</sup> 4 Oct 24<br>8 <sup>1</sup> / <sub>2</sub> Oct 13<br>10 <sup>1</sup> / <sub>4</sub> Feb 20<br>52 <sup>1</sup> / <sub>2</sub> Jan 22<br>6 <sup>3</sup> / <sub>6</sub> Oct 13<br>104 Jan 5 | 1% Dec<br>1% Apr<br>7% Apr<br>15 Dec<br>2% Dec<br>6 Apr<br>8% Dec<br>47% Jan<br>4 Apr<br>101 Jun         | 2½ Jun<br>2¾ Sep<br>12 Nov<br>23 Sep<br>5¼ Mar<br>8 Mar<br>12½ July<br>53% May<br>5¾ Oct<br>104 Sep                        |
| 39 <sup>3</sup> 4 39 <sup>3</sup> 4<br>5 <sup>1</sup> 4 5 <sup>3</sup> 8<br>122 <sup>1</sup> 8 124<br>4 <sup>1</sup> 4 4 <sup>1</sup> 4<br>3 3 <sup>1</sup> 8<br>8 <sup>3</sup> 4 8 <sup>3</sup> 8<br>18 <sup>1</sup> 2 19 <sup>3</sup> 8<br>128 <sup>1</sup> 2 130 <sup>1</sup> 2<br>25 <sup>3</sup> 8 29 <sup>3</sup> 4 | 39½ 39¾<br>5% 5% 5%<br>124 124<br>*4½ 4½<br>3 3 3<br>*8¾ 9⅓<br>80½ 81<br>19¾ 19¾<br>*128¾ 130<br>29¾ 30  | 39 ¼ 39 ½<br>5 ¼ 5 ¼<br>124 124<br>4 ½ 4 ¼<br>8 ¼ 8 ¼<br>78 ½ 8 ¼<br>1124 19 ⅓<br>1128 ¼ 130<br>29 ⅙ 30 ¼   | 38% 39% 5¼ 5¼ 5¼ 5¼ 124 127 4 4 27% 85¼ 85¼ 85¼ 79 79 79 19 ¼ 1283¼ 130 29 29 ¾   | 3834 3834<br>538 538<br>*124 127<br>4 4 278 314<br>*8 834<br>*79 791/2<br>181/2 181/2<br>*129 1301/2<br>281/4 293/8  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2,400<br>1,400<br>70<br>600<br>600<br>100<br>160<br>400                     | Gen Amer Transportation   General Baking   \$8 preferred   No   General Bronze Corp   General Cable Corp   No   No   17% cum preferred   General Cigar Inc.   No   7% preferred   General Electric Co   No   No   No   No   No   No   No   | L5 3% Jan 2<br>par 106 Apr 28<br>25% July 31<br>par 2 Sep 11<br>par 6% Sep 16<br>100 71 Sep 8<br>par 16% Apr 25<br>100 120 Apr 29<br>par 21½ Apr 28                          | 128½ Oct 1<br>30¾ Oct 21  | 16 Dec<br>118 Dec<br>24% Dec   | 55 Jan<br>7¼ Jan<br>144 July<br>5 Mar<br>6½ Jan<br>15¼ Jan<br>15¼ Jan<br>97 Sep<br>22 Oct<br>130½ Apr<br>35½ Jan           |
| 337a 337a<br>*1134 115<br>114 13a<br>*83 88<br>*864 88<br>127 127<br>411a 4114<br>*1251a 12512<br>*1812 1942<br>-212 212<br>1438 1438   | 34 ½ 34 ½ 11475 11476 114 158 88 88 87 87 127 128 411½ 411½ 12536 12536 19 191½ 22½ 14½ 14½ 14½  | 3376 3476<br>*11376 115<br>178 156<br>*84 88<br>85 85<br>*127 128<br>41 4114<br>12576 12576<br>19 19<br>*21/6 21/2<br>14 1478   | 33½ 33¾<br>113½ 113½<br>1½ 1½<br>*84 88<br>84 84<br>*127 128<br>40% 41¼<br>125% 125%<br>*19% 20<br>*2½ 2½<br>*14 14¼  | 33 \( \) 4 33 \( \) 2 113 \( \) 2 114 \( \) 8 13 \( \) 1 \( \) 8 4 88 8 88 88 128 128 40 \( \) 40 \( \) 4 128 128 129 \( \) 19 \( \) 8 19 \( \) 8 19 \( \) 8 19 \( \) 2 1\( \) 2 12 \( \) 2 14 \( \) 14 \( \) 8 14 \( \) 8 14 \( \) 8 14 \( \) 8 14 \( \) 8 14 \( \) 8 14 \( \) 8 14 \( \) 8 11 \( \) 11 18 14 \( \) 8 11 18 14 \( \) 8 11 18 14 \( \) 8 11 18 14 \( \) 8 11 18 11 14 \( \) 8 11 18 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 \( \) 8 11 18 11 14 18 | 33 33 4<br>*114 118"<br>136 11/2<br>*84 88<br>*83 843/4<br>127 127 /2<br>40% 41<br>*125¼ 125½ 2<br>*17 19%<br>*2½ 2½ 21/2  | 3,000<br>500<br>36,400<br>  | General Foods Corp   | par 111¼ Apr 29 par 5% May 13 par 61 May 13 par 64% Apr 29 100 122 Apr 16 10 30 Jan 2 par 122 Apr 10 par 13% Aug 31 par 13% Aug 31   | 40½ Jan 5<br>116½ July 24<br>1¾ Jan 15<br>102 Jan 9<br>87 Oct 26<br>131½ Feb 10<br>41½ Oct 13<br>128 July 29<br>30 Jan 3<br>3⅓ Jan 6<br>14½ Oct 10  | 33% Feb<br>112½ Jan<br>½ Jan<br>38 Jan<br>78¼ July<br>125 Dec<br>28% Dec<br>121½ Dec<br>27½ Dec<br>3 Sep | 42% Sep<br>11714 Aug<br>112 Nov<br>104 Nov<br>91 Sep<br>13214 Jan<br>4812 Jan<br>12712 Aug<br>48 Mar<br>436 Jan            |
| 4 4 4 104 104 104 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ¼ 187% 187% 643 4 65 ¼  | 4 4 4 4 4 9 105 9 8 104 12 105 106 78 105 106 78 105 106 78 12 12 12 12 12 12 12 12 12 12 12 12 12   | 14 4 4 4 105 105 105 106 106 106 106 106 106 106 106 106 106  | 376 378<br>378 378<br>2104 ½ 106 ½<br>2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4   | 318 378 378 378 378 378 378 378 378 378 37   | 14 4 4 4 4 104 104 12 1378 1378 1378 1378 1378 1512 10 | 4,700<br>80<br>500<br>700<br>100<br>3,900<br>1,700<br>100<br>770            | General Printing Ink. \$6 preferred  |  | 534 Jan 31<br>109½ May 13<br>½ Jan 3<br>14½ Oct 9<br>107½ Jun 5<br>58 Oct 13<br>29¼ Oct 19<br>19¼ Jan 5<br>10 Feb 7<br>79½ Jan 19   | 4% Dec<br>105% May<br>\$ Nov<br>\$ P Dec<br>98% Jun<br>% Nov<br>16% Apr<br>14 Dec<br>8% Dec<br>46% Jan   | 7½ Jan<br>110½ Yan<br>110½ Jan<br>16½ Jan<br>16½ Jan<br>55 July<br>25 Dec<br>29½ Jan<br>11½ Jan<br>80½ Sep                 |
| *1436 1434<br>*1514 1512<br>*164 10712<br>1334 1334<br>412 412<br>*59 60<br>5 516<br>*53 55<br>1578 16<br>*4058 42  | 14% 14% 14% 15¼ 15¼ 15½ 104 107½ 13½ 13% 44% 4½ 58% 60 55% 55¼ 54% 16 16 405% 42   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 14¼ 14¼ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½  |   | General Telephone Corp.  Gen Time Instru Corp. No: 6% preferred.  General Tire & Rubber Co.  Gillette Safety Razor. No: \$5 conv preferred. No: 6imbel Brothers. No: 36 preferred. No: Glidden Co (The). No: 4½% conv preferred.   | nar 11 May 21<br>100 101% Sep 21<br>1_5 7½ Jan 12<br>2 3 Jan 2<br>2 3 Jan 3<br>2 40% Mar 31<br>2 4 Apr 28<br>2 50 May 4<br>12½ Sep 8<br>3734 Jan 2                           | 20 Jan 5<br>16½ Jan 16<br>110 Feb 24<br>14½ Oct 14<br>4½ Oct 23<br>60½ Oct 28<br>5½ Jan 20<br>65½ Jan 27<br>16 Oct 24<br>44 Feb 4   | 16 Dec<br>13 Dec<br>102 Mar<br>6½ Dec<br>2½ May<br>34½ May<br>4% Dec<br>60 Feb<br>11 Dec<br>35 Dec       | 24 Aug<br>22 Jun<br>112 Dec<br>14 1/4 July<br>4 3/8 Sep<br>54 Dec<br>9 3/8 Sep<br>74 5/8 Oct<br>17 3/8 Sep<br>46 Jan       |
| 77 58<br>178 178<br>973 ½ 76<br>24 ¼ 24 ½<br>73 ½ 78 ½<br>22 ¼ 22 ¼<br>90 90<br>91 % 31 ¼<br>971 ½ 79   | 11 18 2 178 2 179 24 1/2 24 1/2 24 1/2 22 1/ | 11 11/8 17/8 17/8 17/8 17/8 17/8 17/8 17  | 5% 18<br>*17% 2<br>*13½ 76<br>23 ½ 23 %<br>79 79<br>21¼ 21%<br>89 89<br>*3¼ 3¾<br>77½ 77½   | *** **********************************   | *17a 2<br>*17a 2<br>*17a 2<br>*73½ 73½<br>23¼ 23³a<br>*79 *79¾<br>21¼ 22⅓<br>89¼ 89¼<br>*3¼ 3¼<br>*77 79   | 3,600<br>900<br>80<br>7,100<br>500<br>9,500<br>700<br>800<br>10             | Gobel (Adolf) Goebel Brewing Co Gold & Stock Telegraph Co Goodrich Co (B F) 5% preferred No 7 Goodyear Tire & Rubb No 7 \$5 conv preferred No 7 Gotham Hosiery No 7 Preferred Graham-Paige Motors  | 1 1 1 1 1 1 1 1 1 2 8 1 1 1 1 1 1 1 1 1  | 14 Jan 30<br>23% Jan 29<br>82 Feb 13<br>25 Oct 9<br>8134 Oct 13<br>23 4 Oct 8<br>90 Oct 23<br>3 5 Oct 20<br>79 July 27  | 30 Dec<br>2 Dec<br>80 Dec<br>11½ Apr<br>54 Dec<br>10 Dec<br>59 Dec<br>1 Jun<br>25 Jun                    | 2½ Jan<br>2½ Sep<br>91 Jan<br>21½ Nov<br>74¾ Oct<br>20¾ Sep<br>90 Jan<br>3½ July<br>68¼ Nov                                |
| 478 478 478 9734 8 9734 8 98 ½ 834 2676 2676 23 ½ 25 918 ½ 18 98 23 3 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼  | 15 476 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 15 4 47/8 47/8 47/8 47/8 8 8 1/8 8 1/8 8 1/8 26 27 24 1/4 18 5/8 18 3/4 23 3/8 23 7/8 24 1/2 | 13 1 444 434 434 71/2 734 8 8 8 261/2 261/2 241/2 181/2 181/2 233/8 235/8 241/2 133/4 1373/4 | 194 478<br>474 478<br>712 758<br>88 812<br>27 27<br>•2314 2414<br>1858 1856<br>2374 2334<br>2442 2442<br>•13748 138  | 4 <sup>3</sup> 8 4 <sup>3</sup> 4<br>*7 <sup>3</sup> 8 7 <sup>1</sup> / <sub>2</sub><br>*7 <sup>3</sup> 8 8 <sup>1</sup> / <sub>4</sub>  | 1,700<br>1,200<br>600<br>500<br>100<br>2,300<br>9,000                       | Granby Consol M S & P Grand Union w div ctfsNo g Granite City Steel  | 5 4 Sep 10<br>6 Mar 3<br>0 6 Mar 25<br>10 22½ May 4<br>20 23 July 23<br>0 14¾ Jun 19<br>0 19¾ Jun 22<br>0 23% Apr 28   | 5½ Jan 9<br>8½ Aug 21<br>8¾ Oct 8<br>31 Jan 13<br>25 Feb 3<br>18¾ Oct 27<br>25½ Feb 27<br>28¼ Jan 27  | 3½ Dec<br>6% Dec<br>5 Dec<br>28 Dec<br>23 Mar<br>12% Dec<br>18¼ Dec<br>19% Jan<br>135 Dec                | 178 Jan<br>1334 Jan<br>1234 Jan<br>36½ Jan<br>25½ Jan<br>1835 Nov<br>28½ July<br>28 July<br>144½ Aug                       |
| 1378 1374<br>667 65<br>2234 30<br>14 14<br>21136 11½<br>2125 13<br>22½ 258<br>8134 83<br>438 4½<br>32½ 33   | 1374 1378<br>*60 65<br>30 30¼<br>14 14¼<br>*11³a 11½<br>12½ 12⁵a<br>2½ 2⁵a<br>83½ 84¾<br>4⁴a 4½<br>32 32°a   | **1374' 138. **60 65' 30 30'/a 13'% 14'/6 113% 11'38 12% 12'34 **2'\/2 25/8 83 83 4 4//6 4 4//4 31'/2 31'/4   | 137% 137% 137% 65 29% 29% 13% 14 11½ 11½ 11½ 12½ 2% *2½ 2% *81½ 83½ 4 4½ 30¼ 31¾  | "157 % 138 "60" 65 "69" 29" 29 12 13 % 14 11 % 11 % 11 % 12 ½ 127 % 24 83 ½ 85 ½ 4 % 31 31 ¼ 4   | 137 % 138 % 60 65 c29½ 29½ 29½ 137a 14 c113a 127a 127a 127a 127a 22½ 234 4 4 5 31 31½  | 900<br>10,600<br>300<br>3,200<br>1,400<br>290<br>10,500<br>5,000            | Green Bay & West RR Green (H L) Co Inc. Greyhound Corp (The)No f 5½% conv preferred Grumman Aircraft Corp Guantanamo SugarNo f 8% preferred Gulf Mobile & Ohio RRNo f \$5 preferredNo f  | 00 50 July 16<br>1 25 Apr 24<br>26 Apr 25<br>10 10 Mar 31<br>1 9 % May 20<br>1 48 % Jan 2<br>2 1 July 18<br>2 2 4 Jun 3  | 143 Jan 14<br>60 Sep 23<br>33½ Jan 3<br>14¼ Oct 26<br>11½ Aug 31<br>14% Jan 6<br>3¾ Jan 29<br>86 Sep 28<br>4½ Oct 24<br>33³s Oct 23   | 135 Dec<br>42 Mar<br>29 1/2 May<br>10 1/2 Jun<br>10 1/2 Dec<br>1 1/2 Feb<br>13 Jan<br>1 1/2 Feb<br>9 Feb | 54 Dec<br>3644 Sep<br>1434 Sep<br>1134 Apr<br>1812 Sep<br>314 July<br>55 Dec<br>414 Aug<br>2336 Dec                        |
| *2178 27<br>*32 34<br>*1134 1214<br>934 10<br>*9934 100½<br>For footno  | tes see page 1583  | *22 27<br>*32 34<br>12 12<br>10 10<br>*9934 10012   | *22 27<br>*32 34<br>*1134 12<br>*95% 10½<br>100 100   |  | *22 25<br>*33 34<br>12 12 4<br>10 ½ 10 ½<br>*100 100 ½   | 600<br>1,600<br>20  | Hackensack Water   | .25 29 Apr 11<br>.10 8% Mar 16<br>par 8 Jun 25   | 25 Feb 11<br>33 Jan 5<br>13 Aug 22<br>10½ Feb 6<br>106¾ Feb 7   | 23¾ Dec<br>33 Feb<br>8½ Dec<br>8% Dec<br>102 Dec   | 33 Jan<br>38 Mar<br>16% Jan<br>15 Jan<br>108 July  |

|  |   |   |   | NEW   | YORK  | STOC   | K RECORD   |   |  |   |   |   |
|--|---|---|---|---|---|--|--|---|--|---|---|---|
| Saturday<br>Oct. 24  | Monday<br>Oct. 26   | Tuesday<br>Oct. 27  | H SALE PRICES<br>Wednesday<br>Oct. 28   | Thursday<br>Oct. 29   | Friday<br>Oct. 30   | Sales for<br>the Week                                      | STOCKS<br>NEW YORK STOCK<br>EXCHANGE   |   | On Basis of Lowest   | e January 1<br>100-Share Lots<br>Highest  | Year<br>Lowest  | Highest   |
| \$ per share<br>°100½ 101<br>14¾ 14¾<br>°134 138<br>4 4<br>°85 90<br>°8 8¾               | \$ per share<br>*100½ 101<br>*14¾ 15<br>*134 138<br>4 4<br>*85 90<br>8¼ 8¼  | * per share<br>*100½ 101<br>15 15<br>*134 138<br>4 4<br>*85 90<br>*8 8½   | \$ per share<br>*100½ 101<br>1456 1476<br>*134 138<br>4½ 4½<br>*85 90<br>778 8  | \$ per share  J01 101  *1.4½ 14¾  *130 J38  *4 4¾  *85 90  77% 8  | \$ per share<br>101½ 101½<br>14½ 1458<br>*130 138<br>*4 4¼<br>*85 90<br>*7% 8   | 30<br>900<br>500<br>900                                    | Hanna (M A) Co \$5 pfd.<br>Harbison-Walk Refrac.<br>6% preferred.<br>Hat Corp of Amer class A<br>6½% preferred.<br>Hayes Industries Inc.                               | No par<br>100<br>1                              | \$ per share<br>98 Apr 20<br>12½ Apr 29<br>2126 Apr 2<br>3½ Mar 7<br>80 Jan 29<br>5½ May 21              | \$ per share<br>104 Jan 17<br>163/2 Jan 19<br>146 Jan 10<br>41/2 Feb 2<br>88 May 12<br>83/4 Oct 22              | 100 Dec<br>1234 Dec<br>140 Jan<br>31/2 Dec<br>92 Dec  | 8 per share<br>106% Jan<br>25% Jan<br>149% Feb<br>6% Jan<br>101 Feb                   |
| *1½ 1½<br>91 91¼<br>6¼ 6¼<br>*56 58<br>*150 156<br>13½ 13½<br>*66 69<br>*134 136         | 1% 1% 1% 91 91 1/8 61/8 61/8 61/8 156 57 1/8 150 156 131/2 131/2 655 68 134 136   | *11/4 11/2<br>891/2 903/4<br>61/6 61/4<br>563/6 563/6<br>150 150<br>131/6 133/6<br>*64 67<br>133 134  | 11/4 11/4 891/4 891/4 61/6 63/8 *56 58 *150 156 13 131/4 *66 67 133 133   | 1¼ 1¾<br>89½ 89½<br>6¼ 6¾<br>*56½ 58<br>*150 156<br>*13½ 13¾<br>66 66<br>*133 135   | 11/4 11/4<br>*881/4 89<br>61/4 63/8<br>*561/4 577/8<br>*150 156<br>*131/6 133/8<br>661/2 661/2<br>*1311/2 1311/2  | 600<br>300<br>4,600<br>100<br>30<br>900<br>200<br>50       | Hayes Mfg Corp   | 25<br>10<br>No par<br>No par<br>No par          | % Jun 4 79¼ Apr 24 4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9                           | 1 % Jan 6<br>93 ½ Jan 19<br>65% Feb 19<br>58 ½ Oct 19<br>158 Feb 28<br>13 ½ Oct 24<br>72 Jan 2                  |   | 3½ Jan<br>96 Sep<br>8% Sep<br>96 Jan<br>168 July<br>16% Jan<br>80¼ July<br>132½ Oct   |
| *40 ¼ 43<br>*93 95 ½<br>*13 ½ 16<br>*15 15 ¾<br>25 ¾ 26<br>*6 ¼ 6 ¼<br>*14 ½ 14 ½        | *94 95 ½<br>*94 95 ½<br>*13 ½ 16<br>*15 15 %<br>26 ¼ 26 ¼<br>6 ¼ 6 ¼<br>14 ¼ 14 ¼   | *40¼ 41¼<br>*94 95½<br>*13½ 16<br>*15 15%<br>26 26<br>6¼ 6¼<br>14¼ 14¼  | *40 \( \frac{41}{8} \) 92 \( \frac{78}{8} \) 95 \( \frac{74}{4} \) 13 \( \frac{7}{2} \) 16 \\ 15 \( \frac{74}{4} \) 26 \( \frac{74}{4} \) 26 \( \frac{74}{4} \) 14 \\ 14 \\ 14 \\ \frac{74}{4} \\ 14 \\ \frac{74}{4} \\ | *40¼ 41<br>*92% 95¼<br>*13½ 16<br>*15 15½<br>26½ 26½<br>*6 6⅓<br>14 14  | *40 \( \lambda \) 41<br>*92 \( \lambda \) 95 \( \lambda \)<br>*13 \( \lambda \) 16<br>*15  15  \) 4<br>26 \( \lambda \) 26 \( \lambda \)<br>*5 \( \lambda \) 6 \( \lambda \)<br>*13 \( \lambda \) 14 \( \lambda \)                              | 100<br>1,500<br>1,300<br>400                               | Hershey Chocolate \$4 conv. preferred  Hinde & Dauch Paper Co Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp                           | No par  | 30¼ Mar 5<br>79 Mar 13<br>12½ Mar 11<br>11 Mar 21<br>14¼ Jan 2<br>6 Jan 6<br>13¼ Sep 23<br>111½ Feb 27   | 44 July 9<br>102 ½ Jan 12<br>13 ½ Jan 5<br>15 ¼ Oct 28<br>26 ½ Oct 29<br>6 ½ Jun 1<br>18 ½ Jan 30<br>115 Feb 20 | 33 ½ Dec<br>99 ½ Jun<br>12 ½ Dec<br>12 ½ Dec<br>13 % Dec<br>5 % Dec<br>9 Feb                          | 56% Jan<br>115 Jan<br>16% Sep<br>18% Aug<br>30% Jan<br>9% July<br>16% Aug             |
| *113 ¼ 115 26 26¾ *38¾ 39¾ 10% 10% *39 40 102¾ 102¾ 4 ¼ 4¾ *33 33¼                       | *113 ¼ 115<br>25 ¾ 26 ¼<br>39 39<br>10 ¾ 10 ¾<br>39 % 40<br>*102 ¾ 104 ½<br>4 ¼ 4 ¼<br>33 33                                  |   |   | *113 ¼ 115<br>24 24 34<br>*39 ¼ 39 ½<br>10 ½ 10 ½<br>*39 ½ 39 ¾<br>10 4 104<br>4 4 ¼<br>33 33 33  | $\begin{array}{ccccc} 115 & 115 \\ 24 \% & 25 \\ 39 \% & 39 \% \\ 10 \% & 10 \% \\ 39 \% & 40 \\ ^{\circ} 103 & 104 \% \\ 4 \% & 4 \% \\ 32 \% & 32 \% \\ \end{array}$  | 10<br>12,700<br>500<br>1,200<br>900<br>200<br>7,000<br>800 | 7% preferred Homestake Mining Houdaille-Hershey el A Class B Household Finance 5% preferred Houston Oil of Texas v t Howe Sound Co                                     | No par<br>No par<br>No par<br>100<br>c25        | 21½ Oct 13<br>27 Jan 2<br>8¼ Jan 2<br>30½ Apr 29<br>96 May 1<br>2¼ Apr 24<br>29¾ May 2                   | 38 ¼ Feb 5<br>39 ½ Oct 30<br>11 Oct 21<br>44 Jan 20<br>106 Sep 18<br>4 ¾ Oct 24<br>34 ¾ Feb 3                   | x 107½ Apr<br>30½ Dec<br>24 Dec<br>75% Dec<br>36 Dec<br>100 Aug<br>25% Dec<br>26½ Apr                 | 115 Oct<br>52% Jan<br>39 Jan<br>13% Jan<br>64 Jan<br>111 Jan<br>5 July<br>37½ Jan     |
| *78 11/4<br>*4/4 41/2<br>22 22<br>47/8 47/8<br>18 18                                     | 1 1/8 1 1/4<br>4 1/4 4 1/4<br>22 22<br>4 3/4 5<br>18 1  | * 7/8 1 1 1/8 4 4 1/8 21 5/6 21 9/4 4 3/4 4 7/6 1 3 1 3   | 7/8 7/8<br>*33/4 49/8<br>215/8 22<br>43/4 47/8<br>7/8 13  | *16 11/8<br>*33/4 49/8<br>22 22/4<br>43/4 43/4<br>7/8 7/8   | **3\frac{1\frac{1}{8}}{43\frac{3}{3}\frac{4}{4}\frac{3}{8}}\$ 21\frac{3}{4}\frac{22}{4\frac{7}{8}}\$ **7\frac{4}{7}\frac{7}{8}\$  | 300<br>500<br>2,100<br>4,100<br>1,800                      | Hudson & Manhattan<br>5% preferred<br>Hud Bay Min & Sm Ltd.<br>Hudson Motor Car.<br>‡Hupp Motor Car Corp.  | No par<br>No par                                | % Jan 2<br>2 Jan 2<br>16% Apr 17<br>3% Jan 2<br>% Jan 2  | 1¼ Aug 31<br>5¼ Aug 31<br>22¼ Oct 29<br>5 Oct 26<br>1% Apr 13   | . Dec<br>1¼ Dec<br>15¾ May<br>25% Dec<br>¼ Nov  | % Jan<br>3% Jan<br>21% Sep<br>4% Jan<br>% Jan   |
| 8 ½ 8 ½<br>21 ¾ 21 ¾<br>38 ¾ 38 ½<br>°3 ¾ 4 ½<br>11 ¾ 11 ½<br>13 ¾ 13 ¾<br>28 ¼ 28 ¼     | 8¾ 9¾<br>22 23¼<br>38½ 39¼<br>4½ 4½<br>11½ 12<br>13¾ 13%<br>27¾ 28¼   | 8 34 9 4<br>22 1/a 22 1/4<br>38 3/4 38 7/a<br>4 1/4 4 1/4<br>11 7/a 12<br>12 5/8 13 1/4<br>22 7 3/a 27 3/4  | 8 % 9<br>21 % 21 % 38 % 38 % 4 ½ 13 % 11 % 12 % 11 3 ½ 27 ½ 27 ½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 878 9<br>2134 2134<br>39 39½<br>*438 4½<br>1158 1178<br>*1258 1348<br>2772 2732   | 18,700<br>1,700<br>610<br>220<br>2,200<br>2,800<br>1,100   | Illinois Central RR Co_<br>6% preferred series A_<br>Leased lines 4%<br>RR See ctfs series A_<br>Indianapolis P & L Co_<br>Indian Refining_<br>Industrial Rayon        | 100<br>1000<br>No par                           | 5% Jan 2<br>13 May 13<br>32½ Jan 2<br>2½ Jan 2<br>10½ Sep 21<br>6% Jun 2<br>21 Apr 24                    | 9% Oct 26<br>23¼ Oct 26<br>42 Mar 25<br>4½ Oct 5<br>16% Feb 4<br>14½ Oct 23<br>28% Oct 20                       | 4¼ Dec<br>11¼ Dec<br>31 Dec<br>2 Dec<br>135 Dec<br>5 Feb<br>20¾ May                                   | 10¼ Aug<br>24 Aug<br>45% May<br>4¾ Aug<br>21¼ Jan<br>9½ July<br>29% July              |
| 92 92<br>*154 160<br>66½ 66½<br>1134 11%<br>*6 658<br>*204 21<br>*106½ 109<br>*7½ 7½     | *92 ¼ 95<br>*154 160<br>67 67<br>11 ½ 11 ¼<br>*6 6 ½<br>20 ¾ 20 ¾<br>109 109<br>*7 ½ 7 ½                                      | 92 92<br>*154 160<br>*6578 67<br>1114 1134<br>*6 688<br>2012 2012<br>109 109<br>714 714   | 90 90<br>*154 160<br>66 67%<br>11½ 11¼<br>*6 65%<br>*20½ 20½<br>109 109<br>7¼ 7¼  | *88 92<br>*154 160<br>*65½ 66½<br>11¼ 11¾<br>*6 6¾<br>20⅓ 20⅓<br>108 108<br>7¼ 7¾   | *89½ 91<br>*154 160<br>65 66<br>11¾ 11¾<br>*6 65%<br>19¾ 20⅓<br>*108 109<br>7¼ 7¼   | 1,400<br>4,000<br>600<br>70                                | Ingersoll-Rand 6% preferred Inland Steel Co Inspiration Cons Copper Insuranshares Ctfs Inc. Interchemical Corp 6% preferred Intercont'l Rubber                         | 100No par201No par100No par                     | 74 May 1<br>153 July 3<br>54 Apr 24<br>8¾ May 20<br>5½ Apr 21<br>18½ Oct 5<br>100¾ Aug 21<br>5¼ Apr 29   | 100 Jan 8<br>158 Oct 22<br>74½ Feb 4<br>12½ Jan 14<br>6% Feb 5<br>23½ Jan 27<br>111½ Feb 3<br>10% Jan 9         | 85½ Dec<br>154 Sep<br>63 Dec<br>8½ Dec<br>6 Feb<br>19 Dec<br>107 July<br>3½ Feb                       | 111½ Jan<br>161 Jan<br>90½ Jan<br>13½ Jan<br>7½ Sep<br>27 Sep<br>113¼ Jan<br>8 Dec    |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 7 7½<br>*139½ 140½<br>51½ 53<br>163 163<br>5% 5%<br>10 10¾<br>9 9¼  | 7 7 1/8<br>139 ½ 139 ½<br>51 1/4 51 1/2<br>161 3/4 162 3/4<br>* 1/2 5/8<br>9 7/8 10 5/8<br>9 9  | 67a 67a<br>*139 1401/2<br>-511/6 513/4<br>160 160<br>*10 101/4<br>9 9   | $\begin{array}{cccc} 678 & 676 \\ +139 & 14012 \\ 5114 & 5112 \\ 159 & 160 \\ & & & & & & \\ & & & & & \\ & & & & & $   | 5,400<br>700<br>7,700<br>310<br>1,800<br>25,400<br>1,300   | Interlake Iron Int Business Machines Internat'l Harvester †Preferred Int Hydro-Elec Sys class Int Mercantile Marine Internat Min & Chem                                | No par<br>No par<br>100<br>A25<br>No par        | 5% May 20<br>109% Mar 16<br>40 Apr 24<br>147 May 6<br>14 July 27<br>5½ May 25<br>3½ May 29               | 8 Jan 14 a<br>151½ Jan 5<br>53¼ Oct 26<br>166 July 9<br>¾ Jan 19<br>12½ Jan 9<br>9¼ Oct 9                       | 6 Dec<br>140 May<br>42¼ Dec<br>150 Jun<br>¼ Dec<br>6¼ Apr   | 11¼ Jan<br>167½ Jan<br>57 July<br>170 Jan<br>2½ Jan<br>13% Nov                        |
| 54½ 55<br>3 3½<br>30 30½<br>*133 —<br>9¼ 9¾<br>48 48<br>1½ 1½ 325<br>325, 33             | 55 55 ¼<br>3 3 3<br>29 ¾ 30<br>*133 140<br>9 ¼ 9 ½<br>47 ¾ 48 ⅓<br>*1 ¼ 2 ½<br>34 34 ¾  | *53 \( \frac{1}{2} \) 55 \\ *2 \( \frac{3}{4} \) 3 \( \frac{1}{8} \) 29 \( \frac{4}{2} \) *128 \\ *128 \\ *134 \\ *134 \\ *134 \\ *34 \\ *34 \\ *34 \\ *8 | *53½ 54½<br>23¼ 3⅓<br>28⁵8 29<br>*128 136<br>9⅓ 9¼<br>47½ 48<br>156 1⅓<br>32 33⅓  | °53 \( \begin{array}{cccccccccccccccccccccccccccccccccccc   | *54 54½<br>*276 3<br>29½ 29¾<br>*128 136<br>9¼ 95%<br>48 49<br>*1½ 2½<br>32¼ 32¼  | 1,100<br>700<br>14,800<br>8,400<br>3,400<br>600<br>450     | 4% preferred Internat'l Mining Corp_ Int Nickel of Canada Preferred International Paper Co_ 5% conv preferred Inter Rys of Cent Am_ 5% preferred                       | 110015100No par100                              | 38 Apr 10<br>1% Apr 25<br>24% Apr 29<br>12634 Jan 3<br>7% Sep 14<br>45 Sep 22<br>1½ Oct 9<br>3034 Oct 23 | 55¼ Oct 26<br>3½ Oct 24<br>30% Oct 9<br>135 July 16<br>15¾ Jan 5<br>60¾ Jan 5<br>2¾ Jan 26<br>46¾ Jan 30        | 134 Dec<br>23 Dec<br>125 May<br>10% Feb<br>514 Dec<br>14 Apr<br>32½ May                               | 4 July<br>31% Sep<br>131 Jan<br>20 Sep<br>73% Jun<br>2% Sep<br>48% Oct                |
| *42½ 44<br>*28½ 29<br>*38 39<br>*100¼ 104⅓<br>4½ 4⅓<br>9 9<br>91 91                      | 44 44 29 29 38 34 38 34 *100 14 104 78 4 14 4 4 4 4 5 6 4 5 8 9 16 9 18 *90 16 9 2 34   | 43 ½ 43 ½<br>29 ½ 29 ½<br>*36 38<br>*100 ¼ 104 ½<br>4 ¼ 4 5<br>4 ½ 4 3<br>9 9<br>*90 ½ 92 ¾   | *42½ 44<br>29 29⅓<br>*36 38<br>*100¼ 104⅓<br>4⅓ 4⁵<br>4¾ 4⁵<br>8₹8 9<br>*90⅓ 92¾  | *42½ 44<br>*285a 29½<br>*36 38<br>*100¼ 1047a<br>43a 4½<br>*4¼ 45a<br>87a 87a<br>*90¼ 92¾   | *42½ 44<br>*28¾ 29<br>*36 38<br>*100¼ 104¾<br>4¾ 4½<br>4½ 4½<br>*87% 9<br>*90⅓ 92¾  | 200<br>700<br>100<br>63,400<br>4,900<br>400<br>20          | International Salt. International Shoe. International Silver. The preferred Intern'l Telep & Teleg Foreign share ctfs Interstate Dept Stores Preferred Intertype Corp. | No par<br>100<br>No par<br>No par               | 39 Mar 14<br>26 May 6<br>26 May 20<br>94 May 7<br>1½ Jan 2<br>2 Jan 2<br>654 Jun 29<br>88¼ Apr 17        | 48 ¼ Feb 13 32 Feb 5 39 ½ Oct 16 104 ½ Oct 24 4 % Oct 24 9 ¼ Jan 2 95 Jan 12                                    | 38¼ Feb<br>26 May<br>25¼ Feb<br>95 Jan<br>1¼ Dec<br>1% Dec<br>5¼ Feb<br>87 Feb                        | 49 Oct<br>31¼ Jan<br>49 Oct<br>104 Oct<br>23% Sep<br>3% Sep<br>14 Sep<br>98 Sep       |
| 9% 9% 28½ 29% 135 139  | 9 1/2 9 1/2 128 1/4 29 1/3 135 139 135 139 135 139 135 139 135 139 135 135 135 135 135 135 135 135 135 135                    | 9½ 9¾<br>°28¼ 29½<br>°135 139   | 9% 9% 9% 29 ½ 135 139 9% 9% 9% 9%   | 934 10<br>29 29<br>°135 139   | *958 10<br>*29 2934<br>*135 139   | 1,400  | Island Creek Coal  | 1   | 7% Apr 29<br>24% Apr 29<br>127 Apr 18  | 9% Oct 28<br>32% Jan 6<br>134½ Oct 6  | 7 Feb<br>261/2 Dec<br>124 Mar   | 9½ Aug<br>33¾ Aug<br>134½ Aug   |
| 25 25<br>°93 100<br>6134 62<br>°126½ 128½<br>207a 207a<br>°56½ 57¼<br>69½ 69½<br>°87a 9⅓ | 25 25<br>*93 100<br>617a 62½<br>*127 129<br>207a 21<br>*56½ 57¼<br>69½ 66½<br>9 9   | 25 25<br>93 100<br>61% 62½<br>°127 129<br>20% 20%<br>56½ 56½<br>68½ 68½<br>9 9  | 25 25 \( \frac{1}{8} \)  \[ ^93  \text{100} \\  60^34  \text{61} \\ \frac{1}{2} \\ ^2127  \text{129} \\  20^44  \text{20} \\ \text{8} \\ 56  \text{56}  \text{56} \\ 68  \text{68} \\ 4 \\ ^*8^34  \text{9} \end{array}   | 2412 2518<br>°93 100<br>61 61<br>°127 129<br>2014 2012<br>°5534 57<br>68 68<br>834 834  | 24½ 24½<br>*93 100<br>60½ 61½<br>*127 129<br>2038 20½<br>*55½ 57<br>68 68<br>*8¾ 8¾   | 1,000<br>4,700<br>3,100<br>300<br>700<br>400               | Jewel Tea Co Inc.  41/4 % preferred Johns Manville.  Preferred Jones & Laughlin Steel 5 % pref series A. 5 % pref series B conv. Joy Mig Co.                           | 100No par100No par100100                        | 18% May 15<br>85 May 4<br>50½ May 15<br>122 Jan 9<br>17½ May 20<br>54% May 1<br>61 May 20<br>7½ Aug 13   | 33½ Jan 5<br>107% Jan 5<br>62½ Mar 4<br>127 Oct 15<br>24¾ Jan 3<br>64 Jan 6<br>79¼ Jan 3<br>11 Jan 20           | 31 1/4 Dec<br>107 5/4 Dec<br>49 1/4 Dec<br>122 Nov<br>16 3/4 Dec<br>59 Oct<br>64 1/2 Dec<br>8 1/4 Dec | 44 Jan<br>111¼ Dec<br>71% Sep<br>128 Feb<br>27½ July<br>67 Aug<br>86¾ July<br>14 Sep  |
| °11 1134<br>°120 124<br>-7 758<br>°29 2934   | 1136 1136<br>*120 124<br>7 7½<br>2834 2834  | °11 11%<br>°120 124<br>6% 7<br>°28 28½  | 11 11<br>*120 124<br>6½ 6¾<br>27½ 28  | 11 11¼<br>°120 124<br>6½ 658<br>27 27   | *11 11½<br>*120 124<br>6% 6%<br>*27½ 28   | 9,600<br>500   | Kalamazoo Stove & Furn<br>Kan City P & L pf ser B_<br>Kansas City Southern   | No par<br>No par                                | 5 Feb 10<br>117 Mar 17<br>2% Jan 2<br>16 May 26  | 12½ Oct 13<br>124 Oct 16<br>7½ Oct 26<br>29¼ Oct 23   | 4% Dec<br>x116½ Jun<br>2 Dec<br>13½ Dec   | 12% Jan<br>121% Mar<br>6 Aug<br>22% Aug   |
| *103 ½ 105   | *75a 878<br>*84½ 86<br>11¼ 11¼<br>*100 105½<br>135a 135a<br>77a 8   | *754 843<br>*8442 86<br>1148 1146<br>*101 110<br>1334 1345<br>758 778<br>*10342 105   | *758 734<br>*84½ 86<br>11 11<br>*101: 110<br>*13¼ 13¼<br>728 7%   | 7% 7% 84 84 84 81 11% 11% 110 110 113 13% 71/2 73% 103 12 105   | *7½ 8½<br>*83 85¼<br>*11 1138<br>*101 110<br>13½ 13½<br>7½ 758<br>*103½ 105   | 300<br>20<br>1,200<br>900<br>2,100                         | Kaufmann Dept Stores.  5% conv preferred.  Knyser (J) & Co.  Keith-Albee-Orpheum pre- Kelsey Hayes Wh'l conv coluses B.  Kendall Co. \$5 pt. ptd A.                    | 100<br>5<br>ferred_100<br>dl A1                 | 6 Apr 17 84 Oct 29 7 Jan 7 93½ July 23 10¼ Apr 24 4% Jan 9   | 11½ Feb 5<br>100½ Jan 13<br>11½ Sep 24<br>102 Sep 12<br>13% Oct 23<br>8 Oct 26<br>105¼ Jan 20                   | 9% Dec<br>100 Mar<br>6% Dec<br>95 Dec<br>9% Dec<br>4% Dec<br>4% Dec                                   | 14% Aug<br>104% Jan<br>9 Aug<br>121% Apr<br>18 Jan<br>8% Jan<br>106 Mar               |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                     | 31 ¼ 31 % 14 ½ 25 ¼ 26 ¾ 22 2¼ 34 ½ 34 ½ 19 ½ 22 ½ 22 ½ 22 ½ 22 ½ 34 ½ 25 ½ 22 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34             | 31 ½ 31 ½ 14 ¼ 14 ¼ 25 ¾ 25 ¾ 25 ¾ 25 ¾ 35 35 18 ¾ 18 % 22 ½ 22 ½ 22 ½ 22 ½   | 30 ½ 31 %<br>°14 14 ½<br>°26 ½ 28<br>2½ 2 ½ 2 ¼<br>35 35<br>18 % 18 %<br>22 ¼ 22 ½  | 31 31½<br>14 14 4<br>*26½ 28<br>2½ 2½ 2¼<br>*35 36<br>1856 1856<br>3 3¾<br>*22 2236   | 31 3134<br>*14 14½<br>*26½ 27½<br>2 23%<br>*35 36<br>18½ 185%<br>*3 4<br>*22¼ 223%  | 14,200<br>500<br>400<br>400<br>50<br>2,400                 | Kennecott Copper Keystone Steel & W Co Kimberly-Clark Kinney (G R) Co \$5 prior preferred Kresge (S S) Co Kresge Dept Stores   | No par<br>No par<br>No par<br>1<br>No par<br>10 | 26% Jun 2<br>11% Apr 9<br>24½ Jun 25<br>1% Jan 5<br>30½ Sep 4<br>17 Mar 31<br>2½ Jun 15<br>19½ May 7     | 37½ Jan 3<br>14½ Sep 10<br>29 Jan 3<br>2½ Feb 5<br>40½ Feb 5<br>22½ Jan 9<br>3¼ Jan 23<br>27 Jan 2              | 30% Dec<br>11% Dec<br>25 Dec<br>1% Dec<br>23% Feb<br>21 Dec<br>2% Feb<br>x22% Mar                     | 39¾ July<br>14¾ July<br>38 Jan<br>3¾ July<br>40½ July<br>26¼ Sep<br>5¾ Sep<br>28¾ Aug |
| 26 26 14   | 25% 26<br>10% 10%<br>*38 38%  | 25% 26<br>10½ 10½<br>38 38  | 25½ 26<br>10 10<br>38 38  | 25% 25½<br>10% 1.0%<br>38 38  | 25½ 25½<br>°10 10¾<br>°37½ 38½  | 3,000<br>210<br>80   | Kress (S H) & Co<br>Kroger Grocery & Bak<br>L<br>Laclede Gas Lt Co St Lo:<br>5% preferred  | No par  | 22 1/2 Apr 29<br>71/2 Apr 29<br>21 1/2 Apr 24  | 29½ Jan 5  13 May 8 41½ Sep 30  | 24 Feb<br>5¼ Feb<br>17¼ Jan   | 17 1/4 Sep<br>45 1/2 July   |
| 17 % 17 ½ 210 11½ 25 % 26 % 21 % 22 21 % 22 21 % 3% 1 1 % 21 % 3 % 1 1 %                 | 17 1714<br>*10 111/2<br>*253/4 261/4<br>*21 213/4<br>1091/2 1091/2<br>31/4 31/4<br>1 11/8<br>137/8 137/8                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1634 17 *1036 111½ *24½ 25 *21 21½ *109 112 3 1/8 3 1/4 *1 1 1/8 13 13  | 171/4 171/4<br>118 111/2<br>243/4 243/4<br>2211/4 211/2<br>#109 112:<br>31/6 31/8<br>1 11/8<br>13 13  | 1,400<br>700<br>100<br>20<br>900<br>1,100<br>600           | Lambert Co (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Cement. 4% conv preferred \$Lehigh Valley RR Lehigh Valley Coal 6% conv preferred                       | No par<br>5<br>100<br>50<br>No par              | 11½ Jan 2<br>836 Mar 17<br>15½ Apr 15<br>18½ May 29<br>104 Aug 4<br>236 Jun 2<br>36 May 25<br>8½ Jan 7   | 17% Oct 15<br>10% Aug 24<br>26% Oct 20<br>23% Jan 9<br>113 Jan 16<br>4 Jan 26<br>1% Jan 20<br>15% Aug 18        | 10 % Dec<br>7 Jan<br>14 % Dec<br>19 ¼ Apr<br>107 ½ Dec<br>1 ¾ Jan<br>½ Feb<br>2 ½ Feb                 | 14½ Sep<br>13 Aug<br>27¾ July<br>26¾ Oct<br>116½ Jan<br>5½ Aug<br>2½ July<br>14¾ Sep  |
| 23 % 23 % 13% 13% 13% 22 ½ 23 27% 27% 45% 4%   | 23 V <sub>8</sub> 23 V <sub>4</sub><br>*13 5 14<br>22 94 22 76<br>27 76 28 W <sub>4</sub><br>4 5 4 3 4<br>20 tes see page 158 | 223/4 23<br>*135/8 14<br>223/4 223/4<br>277/8 281/2<br>41/2 43/4  | 22%4 22%4<br>13½ 13½ 13½<br>22%4 22%4<br>27%4 28%<br>4%8 4%8  | 22 <sup>3</sup> 4 22 <sup>9</sup> 4<br>*13 <sup>5</sup> 8 14<br>*22 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> 4<br>27 <sup>1</sup> / <sub>2</sub> 27 <sup>7</sup> / <sub>8</sub><br>4 <sup>5</sup> / <sub>8</sub> 4 <sup>9</sup> / <sub>4</sub> | 22 <sup>3</sup> 4 22 <sup>3</sup> 4<br>13 <sup>3</sup> 4 13 <sup>3</sup> 4<br>22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub><br>27 <sup>1</sup> / <sub>2</sub> 28<br>4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> | 1,600<br>300<br>1,200<br>4,500<br>9,000                    | Lehman Corp (The) Lehn & Fink Prod Corp Lerner Stores Corp Libbey Owens Ford Gl Libby McNeill & Libby  | 1<br>No par<br>No par                           | 17% Apr 17<br>11% Apr 24<br>18 Apr 29<br>20½ Jan 5<br>4 Mar 12   | 23% Oct 13<br>14¼ Aug 31<br>23 Oct 13<br>31 Oct 13<br>5¼ Jan 20   | x19 Dec<br>11% Dec<br>18% Dec<br>19% Dec<br>3% Dec  | 24¼ Sept<br>14¼ Nov<br>27½ Sep<br>45% Jan<br>7½ Jan                                   |

| N    | E | W | / | Y | 0 | R     | K | S         | T | 00 | K |   | R | EC | 0 | R | D |   |
|------|---|---|---|---|---|-------|---|-----------|---|----|---|---|---|----|---|---|---|---|
| <br> | - | - | - |   | - | ***** | - | ********* | - | -  | - | - | - | -  | - | - | - | - |

| Column   |  | NOR CONTRACT  |   |   | IAEAA  | IOKK  | 3100                              | K KECOKD   |                                   | Mark Market  |  |   | -   |
|--|--|---|---|---|--|---|-----------------------------------|--|-----------------------------------|--|--|---|---|
| 1  | Oct. 24  | Oct. 26   | Tuesday<br>Oct. 27  | Wednesday<br>Oct. 28  | Oct. 29  | Oct. 30   | the Week                          | NEW YORK STOCK   | <b>.</b>                          | On Basis of I<br>Lowest  | 00-Share Lots<br>Highest   | Lowest  | 941<br>Highest  |
| The column   The   | $\begin{array}{ccc} °30 & 31\frac{1}{2} \\ °59 & 59\frac{1}{8} \\ 60\frac{1}{2} & 60\frac{1}{2} \\ °174\frac{1}{2} & 175 \end{array}$  | *30 31½<br>59 59¾<br>60¾ 60¾<br>174 174½  | *30 32<br>5934 5934<br>61 6114<br>1741/2 1741/2   | *30 32<br>59½ 59¾<br>60½ 60¾<br>175 176¼  | *29 <sup>3</sup> 4 31 <sup>3</sup> 4<br>*59 60<br>*60 <sup>3</sup> 8 60 <sup>1</sup> / <sub>2</sub><br>175 <sup>1</sup> / <sub>2</sub> 175 <sup>1</sup> / <sub>2</sub>       | *29 1/8 31 1/8<br>59 1/2 59 3/4<br>60 1/2 61<br>*175 176 1/2  | 1,000<br>900<br>120               | Liggett & Myers Tobacco<br>Series B<br>†Preferred  | 5<br>25<br>25                     | 20 Mar 13<br>50½ Apr 18<br>50½ Apr 29<br>164½ Apr 16             | 33 Jan 3<br>73½ Jan 12<br>74½ Jan 5<br>176¼ Oct 28   | 32 % Nov<br>64 % Dec<br>64 % Nov<br>174 Jun               | 39 Jan<br>96½ Jan<br>98 Jan<br>189 Jan  |
| The column   | *27 27 <sup>5</sup> / <sub>8</sub><br>*37 37 <sup>3</sup> / <sub>4</sub><br>12 12  | 27 27 37 37 *11½ 11%  | *2534 27<br>3634 3634<br>*11½ 12  | *25½ 27<br>*36 36¾<br>12 12⅓  | 26% 26%<br>*36½ 36¾<br>12 12   | 25½ 25½<br>35¾ 35¾<br>12 12¼  | 300<br>300<br>1,000               | Lima Locomotive Wks<br>Link Belt Co<br>Lion Oil Refining Co                                | No par<br>No par<br>No par        | 22 1/8 Jun 23<br>25 1/2 May 21<br>9 5/8 Jan 2                    | 32% Feb 4<br>37 Oct 21<br>1234 Oct 8   | x20 <sup>3</sup> 4 Dec<br>x29 May<br>9 <sup>3</sup> 4 Dec | 30 Jan<br>37¼ Jan<br>13% July   |
| 1.   1.   1.   1.   1.   1.   1.   1.  | 22 22¼<br>44¾ 44¾<br>*38 39<br>4¾ 4¾   | 21 % 22 % 44 % 38 % 39 ¼ 4 % 4 % 4 %  | 21 <sup>3</sup> 4 22<br>44 44 <sup>1</sup> / <sub>2</sub><br>38 39 <sup>1</sup> / <sub>4</sub><br>4 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>4</sub> | 2134 2214<br>4314 4378<br>3734 3814<br>458 458  | 22¼ 22½<br>43¾ 44¾<br>38 38<br>44½ 45%   | 22 1/4 22 3/8<br>43 1/2 44<br>*37 5/8 38 3/4<br>4 5/8 4 3/4   | 14,500<br>5,800<br>1,800<br>4,600 | Lockheed Aircraft Corp<br>Loew's Inc<br>Lone Star Cement Corp<br>Long Bell Lumber A        | No par<br>No par<br>No par        | 14% May 20<br>37 Jan 2<br>31½ Jun 16<br>2% Mar 27                | 24½ Jan 6<br>45½ Aug 1<br>42½ Jan 28<br>4% Oct 26  | 19½ Apr<br>28 May<br>35 Apr<br>1% Dec                     | 31¼ Sep<br>39% Oct<br>45½ July<br>3¾ Dec  |
| 19   | 16¼ 16¾<br>145 145<br>°15½ 15¼   | 16, 16 1/8<br>145 145 1/4<br>15 1/4 15 1/4  | . 15% 16<br>145 145<br>15% 15%  | 1534 1578<br>*144 148<br>*1518 151/4  | 15¾ 15¾<br>*144 148<br>15¼ 15¼   | 16 16<br>*144 148<br>15 15 <sup>1</sup> / <sub>4</sub>  | 4,200<br>80<br>700                | Lorillard (P) Co<br>7% preferred<br>Louisville Gas & El A                                  | 10<br>100                         | 11½ Apr 29<br>128 Mar 30<br>11¾ Apr 9                            | 16½ July 29<br>149 Jan 30<br>18¼ Jan 8   | 12½ Dec<br>142½ Dec<br>15 Dec                             | 19% Jan<br>162 Jan<br>22 Sep  |
| 196   196   197   197   198  |  |   |   |   |  | 1 1   | 400                               |  |                                   |  |  |   |   |
| 30   | *120 128<br>*29 14 30 1/4<br>19 1/4 19 1/4<br>*10 1/2 11   | *120 128<br>30 30<br>19½ 20<br>*10% 10%   | *120 128<br>29 % 29 %<br>19 ½ 19 ½<br>10 % 10 %   | *120 128<br>29 % 30<br>20 20<br>*10 ½ 11  | *120 128<br>*29% 30<br>20 20%<br>*10% 11   | *120 128<br>*295/8 30<br>20 20<br>105/8 105/8   | 1,100<br>2,000<br>200             | Mack Trucks Inc  | 100<br>No par<br>No par           | 124 Apr 27<br>2734 Aug 3<br>17½ Apr 30<br>10½ Aug 25             | 131 Jan 27<br>35% Jan 2<br>21½ Jan 5<br>13% Jan 22   | x32 Dec<br>23% Apr<br>17% Dec<br>11 Feb                   | 138 Jan<br>35¾ Dec<br>29¾ Sep<br>14% Aug  |
| 1968   1968   1969  | 3½ 358<br>5598 578<br>*14¼ 14½<br>*1 1½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 3½ 3½<br>5½ 5¾<br>14 14¼<br>1½ 1¼   | 3 % 3 %<br>*5 ½ 6 ¼<br>*14 14 ½<br>*1 % 1 ¼   | 3½ 3%<br>*5½ 6¼<br>14 14<br>*1½ 1¼   | 3 <sup>3</sup> / <sub>4</sub> 4<br>*5 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>4</sub><br>*13 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub><br>*1 <sup>1</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>4</sub> | 7,900<br>500<br>100               | Manati Sugar Co<br>Mandel Bros<br>Manhattan Shirt<br>Maracaibo Oil Exploration             | 1No par25                         | 2% May 22<br>5 May 2<br>11% May 18<br>34 Mar 27                  | 4% Jan 30<br>6¼ Jan 15<br>16% Jan 26<br>1% Jan 31  | 1½ Feb<br>5½ Dec<br>125% Apr<br>34 Jan                    | 4% Dec<br>7% Aug<br>16% Sep<br>1% May   |
| 20   | 10% 10%<br>10 10<br>23¼ 23%<br>*4½ 4¼  | 1038 101/2<br>978 101/8<br>23 231/2<br>41/4 41/4  | $\begin{array}{cccc} 10\frac{1}{4} & 10\frac{1}{2} \\ 9\frac{7}{8} & 10 \\ 22\frac{3}{4} & 23\frac{1}{8} \\ 4 & 4 \end{array}$                                | 10 1/8 10 5/8<br>9 5/8 9 7/8<br>22 3/4 23<br>4 4 1/8  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10 10 <sup>3</sup> 8<br>9 <sup>3</sup> 8 9 <sup>1</sup> / <sub>2</sub><br>23 <sup>1</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub><br>*3 <sup>7</sup> / <sub>8</sub> 4   | 1,660<br>3,400<br>3,900<br>1,000  | Market St Ry 6% pr pref<br>Marshall Field & Co<br>Martin (Glenn L) Co<br>Martin-Parry Corp | erred100<br>No par<br>1<br>No par | 434 Jan 2<br>8½ Apr 17<br>17¼ May 20<br>3½ Sep 4                 | 11 ¼ Oct 14<br>12 ½ Jan 7<br>26 ½ Jan 6<br>6 ½ Jan 6                                       | 3% Dec<br>11 Dec<br>x20½ Dec<br>3% Dec                    | 11¼ Jan<br>17% Sep<br>32¼ Sep<br>12¼ Jan  |
| 201    | *21 23<br>23 % 23 %<br>*163 ¼ 168  | °21 23<br>23% 23%<br>÷163¼ 168  | *21 23<br>23½ 23½<br>*163¼ 168  | °20 <sup>3</sup> 4 22 <sup>3</sup> 4 °23 <sup>1</sup> 4 23 <sup>5</sup> 8 °163 <sup>1</sup> 4 168   | *21¼ 22¾<br>23¼ 23¼<br>*163 168  | *21 <sup>3</sup> / <sub>4</sub> 23<br>23 23 / <sub>4</sub><br>*163 168  | 700                               | Master Elec Co<br>Mathieson Alkali Wks<br>7% preferred                                     | 1<br>No par<br>100                | 19 Aug 31<br>19½ July 28<br>162 Apr 20                           | 24½ Jan 6<br>29½ Jan 6<br>176 Jan 13   | 21½ Dec<br>24% May<br>171 Jun                             | 28 Sep<br>31¼ Sep<br>176 Aug  |
| Section   Sect   | $2^{3}4$ $2^{3}4$ $16\frac{1}{2}$ $16\frac{1}{2}$ °91 93 °11\frac{1}{8} 12\frac{1}{2}  | 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub><br>*16 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub><br>*91 95<br>*11 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub> | *2% 234<br>17 17<br>*91 95<br>11% 12  | *2% 23/4<br>17/4 17/4<br>*91 95<br>*11% 12%   | 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub><br>17 <sup>7</sup> / <sub>8</sub> 17 <sup>7</sup> / <sub>8</sub><br>*91 95<br>*12 12 <sup>1</sup> / <sub>8</sub> | 23/4 23/4<br>*171/4 181/8<br>*91 95<br>*12 121/8  | 600<br>400<br>300                 | \$3 preferred<br>\$6 1st cum preferred<br>McCall Stores Corp                               | No par<br>No par<br>No par        | 1¼ Jan 5<br>13% Sep 24<br>76 Jun 2<br>9 Mar 6                    | 2% Oct 24<br>18 Mar 6<br>90% Jan 28<br>12% Oct 21  | 1 Dec<br>15¾ Dec<br>90 Dec<br>8 Dec                       | 2% Jan<br>28 Apr<br>107 Jan<br>14½ May  |
| 10   10   10   10   10   10   10   10  | *99% 103<br>*22% 22%<br>*8% 8%   | *101 103<br>22 % 22 ½<br>8 % 8 %  | *101 103<br>221/4 221/2<br>*83/4 93/4   | *101 103<br>2134 2134<br>9 9  | *101 103<br>22 22 ½<br>87 <sub>8</sub> 93 <sub>8</sub>   | *101 103<br>22 22<br>9 9  | 2,400<br>800                      | McGraw Elec Co   | 1<br>1<br>No par                  | 99% Aug 21<br>14 Apr 17<br>6½ Jan 3                              | 108 ¼ Jan 6<br>23 Oct 13<br>9 % Oct 29   | 10358 Feb<br>13½ Dec<br>6 Dec                             | 109   |
| Section   Proceedings   Section   Procedings   Section   Proceedings   Section   Proceedings   Secti   | *105 107<br>*61/4 63/8   | *105 \(\frac{1}{2}\) 107 \(\frac{1}{4}\) 6 \(\frac{1}{4}\) 6 \(\frac{1}{4}\)  | *105 108<br>*6½ 6¼<br>99 99   | *105 108<br>61/8 61/8<br>99 99  | *106 108<br>61/4 63/8<br>*98 102   | *105 108<br>63% 63%<br>*98 102  | 800<br>60                         | 5¼% preferred<br>McLellan Stores Co<br>6% conv preferred                                   | 100<br>1<br>100                   | 101 May 20<br>5 1/8 Jun 1<br>94 Apr 6                            | 109 Sep 11<br>7¼ Jan 14<br>108 Jan 5   | 103 Dec<br>5¾ Dec<br>101½ Apr                             | 110 Nov<br>85's Sep<br>1091/4 Jan   |
| 20, 11, 250, 314, 26, 30, 304, 30, 304, 30, 304, 30, 304, 30, 304, 304   | *68 72<br>*59 63 1/8<br>25 25<br>6 6   | *68 72<br>*59 63 \\alpha<br>25 25<br>57\alpha 6   | *68½ 72<br>*59 63⅓<br>24₹8 25<br>5₹8 5₹8  | *59 63 1/8<br>24 3/4 25 1/8<br>5 5/8 5 3/4  | *59 63 \\ *59 63 \\ *24 \\ *58 5 \\ *58 5 \\ *8  | 73 73<br>*59 63 1/8<br>25 25<br>5 3/4 5 3/4   | 2,200<br>1,300                    | \$5.50 pfd ser B w w<br>Melville Shoe Corp<br>Mengel Co (The)                              | No par<br>No par<br>1             | 64 % Oct 15<br>60 Sep 17<br>20 ½ Jun 27<br>4½ Jan 2              | 77 Mar 24<br>72 Feb 3<br>32 Jan 2<br>6 Oct 24  | 70½ Mar<br>54 Dec<br>27¼ May<br>3½ Feb                    | 82 July<br>71 Aug<br>335% Oct<br>61/8 Dec   |
| 221    | *30 31¼<br>*28 29  | *303/4 311/4<br>28 28<br>61/2 63/4  | 30 1/4 30 1/4<br>28 28<br>658 658   | 30 30 <sup>3</sup> / <sub>4</sub> 28 28 6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>   | *30 30%<br>*28 28%<br>6% 6%  | 31 31 31 31 31 31 31 31 31 31 31 31 31 3  | 500<br>700<br>1,300               | Merch & Min Trans Co_<br>Mesta Machine Co<br>Miami Copper                                  | No par<br>5                       | 21 Apr 15<br>24 1/4 Apr 28<br>5 Apr 17                           | 33½ Oct 7<br>30½ Jan 16<br>7½ Jan 14   | 14 Feb<br>24 Dec<br>4% Dec                                | 30% Apr<br>37 Jan<br>9% Jan   |
| **************************************   | $\begin{array}{cccc} ^*22 & 227_8 \\ 101^3 4 & 101^3 4 \\ 51^3 4 & 52 \end{array}$   | *101½ 102<br>*5034 5134<br>*105½ 109  | *21 22<br>102 102<br>*50 1/4 51 1/2<br>*105 1/2 109   | 21 ½ 21 ½<br>101 ½ 101 ½<br>51 51 ½<br>*105 ½ 109   | 21½ 21½<br>101½ 101½<br>51½ 52<br>*105½ 109  | *21 22 <sup>1</sup> / <sub>4</sub> 101 101 51 <sup>3</sup> / <sub>4</sub> 52 *105 <sup>1</sup> / <sub>2</sub> 109   | 200<br>120<br>1,500               | Midland Steel Prod<br>8% cum 1st preferred_<br>Minn-Honeywell Regu                         | No par<br>100<br>No par           | 16 1/8 May 18<br>88 1/4 Apr 30<br>35 1/2 Jan 2<br>103 1/2 Jan 19 | 23½ Oct 13<br>102½ July 14<br>52 Oct 7<br>108 Oct 9  | 17 Dec<br>86 Dec<br>34 Nov                                | 38½ Jan<br>125 Jan<br>45½ Jan   |
| ### 45   | **23/8 21/2<br>**58 61-1/2<br>** 14 14   | 238 238<br>6112 6112<br>1314 1378   | 2 <sup>3</sup> 8 2 <sup>3</sup> 8 59 61 13 <sup>3</sup> 8 13 <sup>3</sup> 8   | 238 238<br>60 60<br>1338 13½  | 2 <sup>3</sup> 8 2 <sup>3</sup> 8<br>*60 62<br>13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>   | 2 1/4 2 3/8 2 60 1/2 63 13 3/4 14   | 900<br>200<br>2,200               | Minn Moline Power Impl<br>\$6.50 preferred   | No par                            | 1% May 21<br>57½ Jun 26<br>8¾ Apr 28                             | 3 % Jan 13<br>67 Mar 4<br>14 Oct 23  | 52 Dec<br>9% Feb  | 79% July<br>15½ Oct   |
| 221 32 314 314 314 315 31 51 51 51 51 51 51 51 51 51 51 51 51 51   | 4 1/4 4 3/8<br>*17 1/8 17 3/4<br>*79 79 %  | $\begin{array}{ccc} 4\frac{1}{4} & 4\frac{3}{8} \\ 17\frac{1}{2} & 18 \\ 79 & 79 \\ *116 & 118 \end{array}$   | 4 4 ¼<br>*17½ 18<br>*78¼ 78%<br>*116 118  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 378 4 1/8<br>16 1/4 17 1/4<br>77 77<br>*116 119   | 5,900<br>-1,200<br>1,200          | 7% preferred series A_ Mohawk Carpet Mills Monsanto Chemical Co_ \$4.50 preferred          | 100<br>20<br>10<br>No par         | 1% Jan 2<br>12¼ Feb 27<br>66 May 15<br>110 May 8                 | 4% Oct 24<br>18 Oct 26<br>91 Jan 7<br>117½ Feb 10  | 1 Dec<br>12¼ Dec<br>77 Feb<br>112 Mar                     | 3% Aug<br>17% Aug<br>94 Sep<br>118% Sep   |
| 10   | 109½ 109½<br>31% 32  | 109   109 ½<br>31 ½ 31 ¼<br>*32 39  | 10934 10934<br>311/8 311/2<br>532 39  | *109 1/4 110<br>31 31 1/2<br>*32 39   | *109½ 110<br>31½ 31½<br>*32 39   | 110 110<br>31¼ 31½<br>*32 39  | 390<br>6,100<br>                  | Montg Ward & Co Inc<br>Morrell (J) & Co  | No par<br>No par                  | 102½ Apr 28<br>23½ Apr 24<br>36 Aug 26                           | 110¾ Jan 6<br>32½ Oct 9<br>42½ Mar 12  | 108% Jun<br>24¼ Dec<br>35½ Dec                            | 113½ Oct<br>39½ Jan<br>43½ Jan  |
| Section   Color   Co   | $10^{3}_{4}$ $10^{3}_{4}$ *12 $\frac{1}{8}$ $12^{3}_{8}$ 22 22   | $10\frac{1}{2}$ $10\frac{3}{4}$<br>*12\frac{1}{4} $12\frac{3}{8}$<br>22 22  | $\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 12\frac{1}{8} & 12\frac{1}{4} \\ 21\frac{5}{8} & 22\frac{1}{2} \end{array}$                             | $\begin{array}{cccc} 10\frac{1}{4} & 10\frac{3}{8} \\ 12 & 12\frac{1}{8} \\ 21\frac{7}{8} & 22\frac{3}{8} \\ 3 & 3\frac{1}{8} \end{array}$          | $10\frac{3}{8} + 10\frac{1}{2}$<br>*12 12\frac{12}{4}<br>21\frac{1}{4} 22  | *101/4 105/8 *12 121/4 211/8 213/8  | 1,100<br>500<br>1,200<br>1,000    | Motor Products Corp<br>Motor Wheel Corp<br>Mueller Brass Co<br>Mullins Mfg Co class B      | No par<br>5<br>1                  | 6¼ Jan' 2<br>9% Apr 23<br>20½ Aug 27<br>2 Sep 11                 | 11 Oct 20<br>12½ Oct 14<br>25% Jan 20<br>3¼ Jan 20   | 5½ Dec<br>9½ Dec<br>18¾ May<br>1¾ Dec                     | 12 Jan<br>17% Jan<br>24½ Dec<br>4% July   |
| ***  *********************************   | *59½ 60¼<br>*14½ 15<br>*60 61<br>*110% 111   | 59½ 60<br>*14½ 15<br>*60 61<br>1105a 1105a  | $^{\circ}14\frac{3}{4}$ $15\frac{1}{4}$ $60$ $60$ $110\frac{5}{8}$ $111$  | *14% 15¼<br>*58½ 61<br>110½ 110½  | 1434 1434<br>*58½ 61<br>110½ 110½  | *1458 15<br>*58½ 60½<br>*110½ 111   | 100<br>200<br>70                  | Munsingwear Inc<br>Murphy Co (G C)<br>434% preferred<br>Murray Corp of America             | No par<br>No par<br>100<br>10     | 11½ Jan. 7<br>49 May 6<br>108¾ Sep 18<br>4¾ Jan 2                | 15¼ Aug 4<br>69¾ Jan 6<br>111 Oct 27<br>6¼ Oct 26  | 9% May<br>61% Apr<br>4 Dec                                | 15 <sup>3</sup> / <sub>4</sub> Nov<br>74 <sup>1</sup> / <sub>2</sub> Sep<br>8 <sup>1</sup> / <sub>4</sub> Jan |
| 04, 65, 67, 77, 63, 67, 67, 68, 67, 68, 68, 68, 68, 12,800 Nash-Kelvinstor Corp. 5 34,5 Jan 2 7 Oct 20 3 Dec 5% July 201, 267, 271, 261, 262, 28, 271, 283, 281, 281, 281, 281, 281, 281, 281, 281   | *331/2 35  | *33!2 3412  | *331/2 341/2  |   | *32½ 33¾   | 321/2 321/2   | 200                               |  | No par                            | 30 ½ Jun 2   | 39% Feb 7  | 34 Dec  | 51½ Jan   |
| 91% 9 9 91 91% 9 94 94 95 974 974 775 775 775 775 775 775 775 775 775 7  | $6\frac{3}{4}$ $6\frac{7}{8}$ $26\frac{7}{8}$ $18\frac{3}{4}$ $19\frac{3}{8}$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccc} 6\frac{3}{4} & 6\frac{7}{8} \\ 26\frac{1}{4} & 28 \\ 18\frac{1}{2} & 18\frac{7}{8} \end{array}$  | $\begin{array}{cccc} 6\% & 6\% \\ 27\% & 28\% \\ 18\% & 18\% \end{array}$   | $\begin{array}{cccc} 65 & 63 & \\ 28                                 $   | $\begin{array}{ccc} 658 & 634 \\ 2838 & 2812 \\ 1858 & 1834 \end{array}$  | 1,020<br>5,500                    | Nash-Kelvinator Corp<br>Nash Chatt & St. Louis_<br>National Acme Co                        | 5<br>100                          | 3% Jan 2<br>16½ May 27<br>13½ May 26                             | 7 Oct 20<br>28 <sup>3</sup> / <sub>4</sub> Oct 28<br>19 <sup>5</sup> / <sub>8</sub> Oct 26 | 3 Dec<br>14¼ Jan<br>13¾ Dec                               | 5% July<br>23½ Sep<br>23% Jan   |
| 18 1/2 18   | $9\frac{1}{2}$ 8 $9\frac{1}{2}$ 95% $16\frac{1}{4}$ 16%  | *758 734<br>9½ 958<br>16½ 16½   | 7½ 7%<br>9¼ 9%<br>15% 16%   | $\begin{array}{cccc} 7^{5}8 & 7^{5}8 \\ 9^{1}8 & 9^{1}8 \\ 15^{5}8 & 16 \end{array}$  | °7½ 758<br>°9 9¼<br>15¾ 16   | 7% 7%<br>9 9<br>15% 16  | 1,200<br>5,200                    | 6% conv preferred<br>National Aviation Corp.<br>National Biscuit Co                        |                                   | 53/8 Jan 5<br>61/8 May 16<br>13 May 5                            | 7% Oct 27<br>9% Oct 23<br>16½ Oct 17   | 51/8 Dec<br>63/4 Dec<br>133/4 Dec                         | 9 Jan<br>11 Sep<br>18¼ Jan  |
| 63% 64% 64% 64% 64% 63% 64% 63% 65% 64% 1,900 National Dept Stores No par 4% Jan 9 6% Oct 24 33% Dec 8 Sep 98% 99% 99% 99% 99% 99% 99% 99% 99% 99%   | 3 5 5 18½ 18½ 18½ 8½ 8½ 8½   | 5 1/8 5 5 1/4<br>18 1/2 18 9/8<br>8 8 8 8   | $\begin{array}{cccc} 5 \frac{1}{8} & 5\frac{1}{4} \\ 18\frac{3}{8} & 18\frac{1}{2} \\ 8\frac{3}{8} & 8\frac{1}{2} \end{array}$                                | 5 5 5<br>181/a 183/s  | 5 5½<br>18¼ 18¾<br>8³s 8¾  | 4 1/8 4 1/8 *18 1/4 18 1/2 8 8 1/4  | 2,300<br>2,800<br>3,100           | National Can Corp<br>Nat Cash Register<br>National Cylinder Gas Co                         | 10<br>No par                      | 3¾ Jan 2<br>11 Jan 2<br>6% Sep 16                                | 5½ Jan 26<br>18¾ Oct 23<br>9½ Jan 17   | 3% Dec<br>x 10 Dec<br>7% Dec                              | 934 Apr<br>1438 July<br>11 Jan  |
| 69 69 68 48 69 69 68 69 68 69 69 69 69 69 120 \$\frac{4}{3}\frac{6}{3}\text{ only preferred} \text{No par} \text{ fol. Jan 2} 72 \text{ Mar 5} 58\text{ bec} 93 Jan 13\text{ li 3\text{ li 3\text  | $\begin{array}{cccc} 638 & 61/2 \\ 938 & 958 \\ 24 & 241/4 \\ 17 & 171/2 \end{array}$  | 6½ 6½<br>*9½ 9¾<br>24 24¾<br>*17 17½  | 61/4 63/8<br>95/8 95/8<br>23 24<br>*17 173/8  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 61/4 61/4<br>*91/2 93/4<br>233/8 231/2<br>*163/4 171/2   | 638 6½<br>-958 958<br>2334 2334<br>*1634 17½  | 1,900<br>400<br>3,700<br>100      | National Dept Stores  6% preferred  Nat Distillers Prod  Nat Enam & Stamping               | No par<br>No par                  | 4% Jan 9<br>8% May 1<br>17% Apr 24<br>141/4 Mar 17               | 6½ Oct 24<br>95% Oct 21<br>26 Sep 28<br>17% Oct 21   | 3¾ Dec<br>7½ Feb<br>17 Apr<br>11 Dec                      | 8 Sep<br>10 1/8 Sep<br>25 1/2 Sep<br>20 1/8 Sep   |
| 136   135   135   135   135   135   135   135   135   135   137   134   137   134   134   120   6% preferred, B.   100   129   Mar 17   146   146   147  | 69 69<br>135% 135%<br>*165 168   | 13% 13% 13% 165½  | 69 69 69 13½ 13% 155½ 168   | *68¼ 70<br>13³8 13½<br>*165½ 168  | *68¼ 70<br>13½ 13¼<br>*165½ 167  | . 69 69<br>. 13¼ 13¼<br>*165½ 167   | 2,300<br>100                      | \$4.50 conv preferred<br>National Lead Co<br>7% preferred A                                | No par                            | 60. Jan 2<br>11% Apr 25<br>145 May 6                             | 72 Mar 5<br>16¼ Jan 12<br>168 Jan 29   | 58% Dec<br>12¼ Dec<br>160½ Dec                            | 93% Jan<br>19% Sep<br>176 Jan   |
| 5\frac{5}{6}\$ 5\frac{5}{8}\$ 5\ | **15 \( \frac{15}{4} \) 15 \( \frac{34}{4} \) *31 \( \frac{1}{2} \) 32 \( \frac{1}{2} \) *2 \( \frac{3}{6} \) 2 \( \frac{1}{2} \) *53 \( \frac{1}{2} \) 54 \( \frac{1}{4} \) | 15½ 15½<br>*32 32½<br>2½ 2¾<br>53¼ 53½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 135 135<br>14 <sup>3</sup> 4 14 <sup>7</sup> 8<br>*31 <sup>1</sup> 5 32 <sup>1</sup> 5<br>2 <sup>3</sup> 6 2 <sup>1</sup> 6<br>52 52 <sup>1</sup> 5 | *134 137<br>1434 1434<br>*31½ 32½<br>238 2½<br>52 52   | *1434 15½<br>*31½ 32½<br>238 2½<br>52 52  | 1,100<br>6,300<br>1,400           | Nat Mall & St'l Cast Co<br>National Oil Products Co<br>National Power & Lt                 | No par 4No par 25                 | 13 % July 2<br>29 ½ Apr 28<br>1 ½ Apr 16<br>43 ¾ May 28          | 17% Mar 17<br>35 Jan 20<br>3% Jan 5<br>54 Oct 21   | 14 % Dec<br>26 Feb<br>2½ Dec<br>42 Dec                    | 24 Ju.,<br>36 Dec<br>758 Mar<br>68½ Jan   |
| 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 6½ 5% 65% 5% 1,000 Natomas CoNo par 4% Oct 10 9½ Feb 6 8½ Dec 11½ Oct 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 1,100 Nchi CorpNo par 5¾ Mar 7 8% Oct 26 6½ Dec 9% Apr  | *13 13%<br>60½ 60½<br>62 62  | 5 1/4 5 1/4<br>*12 5/8 13 3/8<br>60 1/4 60 1/4<br>*62 1/8 63  | 5 5 1/8<br>12 34 13<br>60 38 61<br>62 62 1/2  | 5 1/8 5 1/4<br>*12 1/2 13 3/8<br>60 60<br>62 1/4 62 1/4   | 5 5<br>12 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub><br>59 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>4</sub><br>62 62 <sup>3</sup> / <sub>4</sub>   | 5 5<br>*12 13<br>59 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>4</sub><br>62 <sup>1</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>4</sub>   | 1,300<br>300<br>600<br>240        | National Supply (The) F<br>\$2 conv preferred  | Pa10<br>100<br>100                | 95% Jun 10<br>4534 May 22<br>51 May 19                           | 16% Feb 25<br>63 Feb 6<br>-70 Feb 5  | 8½ Feb<br>41 Feb<br>43 Feb                                | 16¼ Nov<br>68 Sep<br>75½ Sep  |
|  | 5½ 5½<br>8½ 8½   | 5½ 5½<br>8½ 8%  | 5½ 5½<br>8½ 8½<br>8½  | 51/2 55/8   | 51/2 55/8  | *5 <sup>3</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub>  | 1,000                             | Natomas Co   | No par                            | 478 Oct 10   | 9 % Feb 6  | 81/2 Dec  | 111/8 Oct   |

|  |  |  | NEW   | YORK   | STOC  | K RECORD   |        |   |  |  |   |
|--|--|--|---|--|---|--|--------|---|--|--|---|
| ## per share   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Wednesday Oct. 28  **per share*  14½ 14½ *73 74 *37½ 40 *108½ 28½ *91½ 9½ *9734 99½ *19½ 19½ *9774 99½ *28 28 8 *11¼ 11½ *13½ 13¾ *64 65 *87 92½ *27 27¼ *38 38 *1½ 15 *15 1578 *64 65 *87 92½ *27 27¼ *38 38 *1½ 15 *15 1578 *64 65 *87 92½ *27 27¼ *38 38 *1½ 15 *15 1578 *64 65 *87 92½ *27 27¼ *38 38 *1½ 15 *15 1578 *64 65 *87 92½ *27 27¼ *38 38 *1½ *13 15 *13 15 *13 15 *13 15 *13 15 *13 13¼ | Thursday Oct. 29  \$ per share 14½ 14½ 237½ 40 103 28½ 285% 9½ 97% 193% 195% 891½ 97% 113½ 13½ 40¼ 40¼ 41¼ 14¼ 45¼ 55% 664 65 887 92½ 265% 265% 38 38 21½ 15% 265% 265% 38 38 21½ 15% 233¼ 233¾ 234½ 233¾ 234½ 233¾ 234¾ 233¾ 344¾ 31¾ 345% 355 36 3 3 3 334¼ 31¾ 88¼ 88¼ 88¼ | Friday Oct. 30 \$ per share  14 14 14 24 73 73 237 12 40 109   | Sales for the Week  Shares 700 200 10 1,800 4,900 1,500 100 500 2,000 800 1,600 2,600 1,500 2,600 1,500 2,600 1,500 2,600 2,600 2,600 2,600 2,600 2,000 3,800 2,000 3,800 2,000 2,000 1,020 1,500 2,600 2,000 1,02  | New York Stock  New York Stock  Exchange  Neisner Bros Inc   |        |   | e January 1 100-Share Lots Highest  \$ per share 15½ Oct 14 75½ Sep 15 37½ Oct 22 109½ July 27 30½ Feb 16 11¾ Jan 12 25½ Jan 2 109½ July 27 30½ Feb 55 17½ Oct 13 17¼ Feb 6 15½ Feb 6 15½ Feb 6 15½ Jan 12 6 Jan 23 15½ Feb 5 110 Feb 6 109 Feb 18 54 Jan 26 13 Oct 10 2¾ Sep 23 3½ Jan 7 192 Jan 14 116½ Sep 2 23¾ Jan 26 53 Jan 27 192 Jan 14 116½ Sep 2 10¾ Jan 5 52¾ Jan 26 53 Jan 27 14 Jan 6 96 Jan 31 8¼ Oct 23 3¼ Oct 23   | Year<br>Lowest   | r Previous  1941  Highest  \$ per share  17 July  79½ Dec  45½ Jan  110 Jan  31¼ Jan  117a Aug  27¾ Jan  116 July  45 Jan  18¼ Jan  18¼ Aug  47¼ Aug  47¼ Aug  24¼ Jan  8 Sep  18 Oct  112 Jan  115 Feb  60 Aug  4 Oct  13 Feb  14 Jan  35 Sep  32¾ Jan  215½ Oct  17¾ Jan  58¾ Jan  119½ Oct  17¾ Jan  58¾ Jan  119½ Oct  17¾ Jan  58¼ Jan  57⅓ Jan  |
| 25½ 25½ 25½<br>43% 4½ 43%<br>68 68¾ *68<br>35% 35% 334                   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3½ 3½<br>15½ 15%<br>°140½ 145 °<br>25 25<br>*43 47<br>°114% 117 °  | 9% 10<br>25% 25% 25%<br>4¼ 4¼<br>668 68½<br>3½ 3½ 3½<br>15% 16<br>138 145<br>25 25<br>43 47<br>114% 117<br>x50 50½  | 978 978<br>25 25 18<br>4 14 4 44<br>668 68 16<br>3 12 3 12<br>1578 16 14<br>2138 145<br>x24 24 12<br>43 47<br>211478 117<br>50 12 50 12  | 15,200<br>1,700<br>2,500<br>110<br>600<br>4,700<br><br>2,600  | Ohio Oll Co Oliver Farm Equip Omnibus Corp (The) 8% preferred A Oppenheim Collins Otis Elevator 6% preferred Outboard Marine & Mfg Outlet Co 7% preferred Owens-Illinois Glass Co  | No par | 6% Apr 29<br>17 Jan 2<br>2½ Jan 2<br>59 Jan 2<br>2% Apr 28<br>11½ Mar 12<br>132 Mar 20<br>x16% Apr 28<br>42 Jun 26<br>116¼ Sep 26<br>43¼ Apr 25   | 10 Oct 29<br>25 % July 17<br>6 % Jan 12<br>79 Jan 9<br>4 ½ Jun 29<br>16 % Oct 13<br>143½ Sep 30<br>25 Oct 28<br>48 Mar 28<br>116¼ Sep 26<br>54 Jan 3   | 6¾ Feb<br>13¾ Feb<br>2 Dec<br>54 Dec<br>2½ Feb<br>9¾ Dec<br>140 Jun<br>45½ Dec<br>120 Mar<br>38¾ May   | 10 July 23% July 10 Jan 104½ Jan 104½ Jan 6% Sep 17% Jan 150 Jan 26¼ Jan 56½ Oct 120 Mar 52% Dec  |
| 3 3 16 3 3 8 4 8 3 4 9 2 3 4 2 7 18 18 12 2 18 2 19 18 18 12 2 18 2 18 2 | 86 %         86         86         148         *147         148           3         2%         3         2         3         2         3         2         3         2         3         2         3         3         2         4         8         3         2         4         4         4         4         4         4 | 14% 14% 14% 18% 19 22 22 ¼ 330 31 18¾ 18¾ 18% 19 22 22 ¼ 31 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18   | 8 ¼ 8 ¼ 6 6 22 2 2 ¼ 4 24 ¼ 2 15 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 23 ¼ 21 ⅓ 21 ⅓ 21 ⅓ 21 ⅓ 21 ⅓ 21 ⅓ 21 ⅓ 21  | 8 Vs. 8 1/8  **534 6  **22 24 ½  14 ½ 14 ½  **18 19  22 22 ¼  30 ¼ 31  18 ½ 86  86  147 147  234 234  244 278  2038 21 38  **103 ½ 103 ½  2 2 2¼  305% 31 ½  **98 101  167% 17 ½  8 102  2 14 36  14 12  24 4 24 18  14 14 13 12  24 13  35 35 36 36  65 103 3 10 ½  25 12  26 10 3 10 ½  27 8 38  27 4 29 ½  28 10 3  66 65  10 3 10 ½  21 10 ¼  37 8 38  27 4 29 ½  21 10 ¼  38 18 ¼  21 10 ½  41 34 42  21 10 3  66 65  10 38 10 ½  21 10 ½  41 34 42  21 10 3  66 65  10 38 10 1½  21 10 ½  41 34 43  35 5½  56 65  9 5%  61 10 109 ½  41 41 48  37 4 48  38 34 43 35  5½  66 65  10 38 9 5%  10 10 19 ½  41 44  44 48  21 10 10 10 10 10 10 10 10 10 10 10 10 10 | 1,100<br>530<br>4,200<br>500<br>1,200<br>1,200<br>1,100<br>8,000<br>1,500<br>1,000<br>13,500<br>1,000<br>3,000<br>1,000<br>3,000<br>1,600<br>3,200<br>1,600<br>3,200<br>1,600<br>3,200<br>2,8,900<br>1,600<br>3,200<br>1,000<br>3,200<br>1,000<br>1,000<br>3,200<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1 | Pacific Amer Fisheries Inc. Pacific Coast Co. 1st preferred. 2d preferred. Pacific Finance Corp (Cal) Pacific Gas & Electric. Pacific Elea & Electric. Pacific Ltg Corp. Pacific Ltg Corp. Pacific Telep & Teleg. 6% preferred. Pacific Telep & Teleg. 6% preferred. Pacific Western Oil Corp. Pacific Western Oil Corp. Pacific Western Oil Corp. Packard Motor Car. Pan American Alrways Corp. Pan American Alrways Corp. Pan American Alrways Corp. Pan Amer Petrol & Transp. Panhandle East'n Pipe Line Panhandle Ford & Ref. Paraffine Cos Inc. 4% conv preferred. Paraffine Cos Inc. 4% conv preferred. Paramount Pictures Inc. 6% 1st preferred. Park Utah Consol Mines. Parke Davis & Co. Parmelee Transportation. Patho Mines & Enterprises. Penick & Ford. Penney J C) Co. Penn Coal & Coke Corp. Penn-Dixle Cement. \$7 conv pref ser A. Penn Gi Sand Corp. 5% preferred. Peoples G L & C C (Chic.) Peoples Drug Stores Inc. Peoples G L & C C (Chic.) Peoria & Eastern Ry Co. Pepsi-Cola Co. Pere Marquette Ry Co. 5% prior preferred. Pet Milk Co. Petroleum Corp of America. Pieffer Brewing Co. Phelphs-Dodge Corp. Philiph Morris & Co Ltd. Preferred. Philip Jones Corp. Philiph Jones Corp. Philiph Jones Corp. Philiph Petroleum Phoenix Hosiery. Preferred. Philips Jones Corp. Preferred. Philips Petroleum Phoenix Hosiery. Preferred. Pitts Sere & Bolt. Pittsburgh Forgings Co. Pitts Ft Way & Chic Ry Co. 7% preferred. Pitts Sere & Bolt. Pittsburgh Forgings Co. Pitts Sere & Bolt. Pittsburgh Forgings Co. Pitts Sere & Bolt. Pittsburgh Steel Co. 7% preferred. Pitts Sere & Bolt. Pittsburgh Steel Co. 7% preferred. Pitts Sere & Bolt. Pittsburgh Steel Co. 7% preferred. |        | 6 ¼ Mar 27 4 ½ Apr 27 16 Apr 28 9 ¼ Apr 28 12 ¼ Apr 28 12 ¼ Apr 27 13 ¾ Jan 2 11 ¼ Apr 21 13 ¾ Jan 2 11 ¼ Apr 23 6 ¾ July 16 10 1 Sep 28 11 ¼ Apr 23 6 ¾ July 16 10 1 Sep 28 10 Mar 6 11 ¼ Apr 23 6 ¾ July 16 10 1 Sep 28 10 Mar 6 11 ¼ Apr 23 14 ¼ Apr 24 100 ½ Apr 28 100 ½ Apr 28 100 ¼ Apr 29 13 ¼ Aug 3 14 ¼ Oct 28 11 ¼ Jan 2 19 ¼ Apr 31 14 ¼ Apr 24 100 ½ Apr 29 13 ¼ Aug 3 14 ¼ Apr 24 100 ½ Apr 29 13 ¼ Aug 3 14 ¼ Apr 15 16 ¼ July 2 18 ¼ Apr 14 11 ¼ Jan 2 16 ¼ July 2 36 Apr 20 11 May 15 10 ¼ May 4 11 ¼ Jan 2 16 ¼ July 2 36 Apr 20 18 ¼ Jan 2 16 ¼ July 2 36 Apr 20 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 28 18 May 26 19 ¼ Jun 5 4 Apr 29 18 May 20 10 Jun 16 18 May 2 19 ¼ Jun 2 18 ¼ Apr 1 18 ¼ Jun 2 18 ¼ Apr 2 19 ¼ Jun 3 18 ¼ Aug 10 10 ¼ Jun 2 18 ¼ Apr 28 18 ¼ Apr 2 2 18 ¼ Apr 2 2 2 2 2 3 ¼ May 2 2 3 ¼ May 2 2 3 ¼ May 2 4 3 ¼ May 2 4 4 ¼ July 2 4 | 8 % Jan 27 6 % Oct 8 16 Oct 8 16 Oct 9 22 ½ Oct 26 31 ½ Oct 19 101 Jan 2 148 Jan 7 3 ¼ Oct 22 9 Oct 21 43 Jan 21 24 Sep 4 23 ¼ Oct 2 3 8 % Jan 9 104 ½ Sep 4 23 ¼ Oct 2 32 ½ Oct 2 31 ½ Oct 1 3 Oct 14 22 ½ Oct 2 32 ½ Oct 2 31 ½ Oct 1 32 ½ Jan 1 4 29 ¼ Jan 1 4 29 ¼ Jan 2 1 ½ Oct 3 23 ¼ Jan 5 4 Sep 15 2 Jan 21 144 Jan 21 15 ¼ Jan 5 4 Sep 15 2 Jan 21 15 ¼ Jan 6 23 ¼ Jan 6 23 ¼ Jan 6 24 ¼ Jan 1 21 44 Jan 21 45 Jan 24 51 ¼ Feb 7 27 ½ Jan 24 51 ¼ Feb 7 29 ¼ Jan 7 6 Jan 13 6 Jan 7 6 Jan 13 6 Jan 15 6 Jan 16 6 Jan 16 6 Jan 17 6 Jan 18 6 Ja | 7¼ Apr 1% Apr 1% Apr 10 May 4¼ Apr 10 May 4¼ Apr 16% Dec 17¼ Dec 26% Dec 11 Feb 95 Dec 147½ Apr 11¼ Dec 4¾ Dec 11% Dec 19% May 10 Feb 99 May 10 Feb 99 May 10 Feb 11½ Dec 99 May 10 Feb 11½ Dec 11% De | 12% Sep 73, Nov 15½ Nov 15½ Nov 15½ Nov 11¼ Jan 28% Jan 40 Jan 19% Aug 126 Jan 19% Aug 13% Jan 19% Dec 10 Jan 17% July 17% July 17% July 17% Aug 12½ Mar 25¼ Apr 25¼ Aug 11½ Mar 15% Jan 52% July 17% July 11½ May 60% July 38 May 27% Oct 7% Jan 35% Jan 52% July 11½ May 60% July 38 May 27% Oct 7% Jan 35% Jan 52% July 11½ Jan 65% |

|  |  |  |   | NEV   | Y YORK   | STOC   | K RECORD   |   |  |   |  |  |
|--|--|--|---|---|--|--|--|---|--|---|--|--|
| Saturday<br>Oct, 24  | Monday<br>Oct. 26  | Tuesday<br>Oct. 27   | H SALE PRICES<br>Wednesday<br>Oct. 28   | Thursday<br>Oct, 20   | Friday<br>Oct. 30  | Sales for<br>the Week  | STOCKS<br>NEW YORK STOCK<br>EXCHANGE   |   | On Basis of<br>Lowest  |   | Range for<br>Year<br>Lowest  | 1941<br>Highes.  |
| \$ per share<br>*17 18<br>1 4½ 4%<br>1773 1776<br>7½ 7½<br>*7½ 7½<br>*26½ 27½<br>51 5176<br>118½ 118½  | \$ per share  17 18 43/4 43/4 18 18 1/4 7 1/2 7 1/2  26 27 1/4 511/2 517/2  118 1/2 119 1/4              | ** per share **17  | * per share<br>*17 17½<br>4% 4%<br>18% 19%<br>7½ 7¼<br>*7 7¾<br>26 26<br>50½ 50½<br>119¼ 119½   | * per share<br>*17 17 ½<br>*14% 45%<br>1934 1936<br>*71% 71%<br>*71% 71%<br>*71% 71%<br>*251% 27<br>5036 50%<br>*188% 119%  | * per share  *17   | 800<br>8,200<br>1,700<br>  | Pond Creek Pocahontas<br>Poor & Co class B<br>Postal Teleg Inc preferred<br>Pressed Steel Car Co Inc<br>5% conv 1st preferred<br>5% conv 2d preferred<br>Procter & Gamble<br>5% pfd (ser of Feb 1 '29)   | No par<br>No par<br>  | \$ per share<br>15 ½ Jun 8<br>3½ May 21<br>9½ Jan 7<br>5% Jun 2<br>6½ July 7<br>22½ Jun 10<br>42 Feb 17<br>115 Feb 16  | 18½ Oct 14<br>5½ Jan 13<br>21 Sep 4<br>8½ Jan 3<br>8¾ Jan 3<br>29¼ Jan 3<br>52¾ Oct 21<br>122 Oct 16  | \$ per share  16 Jun 334 Dec 434 Feb 554 Dec 676 Dec 2112 Dec 50 Dec 115 Jun   | ## per share  21 Jan  83% Jan  13% Oct  13% Jan  13% Jan  40% Jan  61% Sep  120 July   |
| 11°6 117'8 70'12 71 70'12 71 83'4 83'3'4 93'4 94 109 109'3'4 9115 117 273'8 273'4 10 10'4 98'76 98'76 88 13 13   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 12 1/4 12 9/4 70 9/8 71 1/4 83 1/2 84 94 3/4 94 3/4 10 9/4 10 9/4 11 73/4 27 1/4 27 7/8 98 7/4 10 98 7/4 87 1/2 87 | 12 1234<br>70½ 71¼<br>83½ 84<br>93½ 95<br>109¼ 109¼<br>111¼ 117<br>27% 27%<br>984 97%<br>98 102<br>87½ 87¼<br>13⅓ 13⅓ 13⅓   | 12 12% 71 717% 83 ¼ 84 994 95½ 109 109 9114¼ 117 27% 28 9% 10 50 9100 102 986½ 88½ 13 13 ⅓  | 12¼ 12% 72½ 73 84 85 95½ 95½ 95½ 114¼ 117 27½ 27% 95% 10 100 101 88 88½ 13 13⅓   | 14,600<br>1,230<br>680<br>120<br>250<br>18,200<br>8,600<br>200<br>400<br>2,500                         | Pub Serv Corp of N J  †\$5 preferred  †6% preferred  8% preferred  8% preferred  Pub Ser El & Gas pfd \$5  Pullman Ine  Pure Oil (The)  6% preferred  5% conv preferred  Purity Bakeries   | No par<br>100<br>100<br>No par<br>No par<br>No par<br>100                 | 9½ Jun 3<br>62 Mar 30<br>73¼ Mar 31<br>79% Mar 30<br>99 Mar 30<br>111¼ Mar 19<br>20¾ July 2<br>7 Apr 28<br>90½ May 13<br>80½ Jun 17<br>9% Mar 11                                     | 14½ Jan 8<br>86% Jan 14<br>2799½ Jan 14<br>111 Jan 9<br>123 Jan 6<br>116 Oct 8<br>28¼ Oct 26<br>10¼ Oct 24<br>101¼ Jan 2<br>91¼ Jan 2<br>13¼ Oct 27   | 11% Dec<br>75% Dec<br>92 Dec<br>106½ Dec<br>117 Dec<br>114 Dec<br>19% Dec<br>7 Feb<br>x 94 Mar<br>83% Feb<br>8½ Dec  | 29½ Jan<br>110 Jan<br>123½ Jan<br>137 Jan<br>158½ Peb<br>117½ Oct<br>29¼ July<br>12 Dec<br>107½ Dec<br>95¼ Aug<br>12½ Oct  |
| 10% 10%  | 10% 10%  | *10½ 11  | 10% 10%   | *10½ 10%  | 10½ 10½  | 600  | Q Quaker State Oil Ref Corp  | 10  | 8¼ Mar 11  | 10% Oct 26  | 8¼ Apr   | 12¾ July   |
| 336 334 334 335 357 57 57 57 57 57 57 57 57 57 57 57 57 5  | 3% 3% 3% 57% 57% 683 90 3½ 3% 515 51 51 51 51 51 51 51 51 51 51 51 51                                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 354 334<br>57% 57 48<br>*83 90<br>3 32 352<br>50 50 50 42<br>*995 20 48<br>9 9 2 9 2<br>26 26<br>14 42 14 48<br>28 23 42 23 42<br>*2 44 2 34<br>*60 68<br>*15 16 38<br>*615 16 38<br>*615 12 12 76  | 3% 3¾4 57 57 83 90 3% 3½ 50 50½ 19% 20¼ 25% 25% 243 23½ 22¼ 23% 21¼ 26% 66 68 15 16% 61¼ 22%   | 17,300<br>500<br>5,000<br>300<br>200<br>900<br>400<br>1,200<br>200<br>300<br>400<br>200<br>200<br>200  | Radio Corp of Amer \$3.50 conv 1st preferred \$5 preferred B. Radio-Keith-Orpheum 6% conv preferred Raybestos Manhattan Rayonier Inc \$3 preferred Reading Company 4% 1st preferred 4% 2d preferred Real Silk Hostery Preferred Reis (Robt) & Co 1st pfd Reliable Stores Corp Reliance Mfg Co                    | No par<br>No par<br>1 100<br>No par<br>1 25<br>50 50<br>50 100<br>No par  | 2 ½ Mar 6 46 ½ Mar 6 88 Apr 25 2 Apr 23 34 ½ Jun 4 15 ½ Jan 2 7% Jun 8 23 ¼ July 1 11 ½ Apr 16 23 ¼ May 28 20 May 28 1 ¾ Jan 13 39 Jan 15 11 Apr 30 6 ¼ Apr 24 10 ¾ Mar 11           | 3% Oct 14<br>5734 Oct 8<br>88 Apr 25<br>3% Oct 26<br>51 Oct 26<br>21 Oct 15<br>11½ Jun 16<br>2634 Peb 3<br>15¼ Oct 13<br>28½ Oct 6<br>233% Sep 19<br>2½ Oct 26<br>68 Oct 8<br>16¾ Oct 10<br>7½ Peb 2<br>12¼ Peb 2 | 2½ Dec<br>47½ Dec<br>85 Dec<br>2 Dec<br>38½ Mar<br>14½ Dec<br>8¾ Dec<br>23 Dec<br>10½ Dec<br>19½ Dec<br>1 Dec<br>22½ Mar<br>7 Apr<br>6½ Dec<br>9½ Apr  | 4% Jan<br>62½ Jan<br>88 Dec<br>3% Jan<br>55½ Oct<br>21¼ July<br>29% Aug<br>18½ July<br>27% Aug<br>24 Jan<br>2% Sep<br>53 Nov<br>16 Nov<br>9½ July<br>12½ Jan                   |
| 10°a 10°a<br>°66 67°a<br>°45 ½ 47°<br>4½ 4½<br>15½ 15°a<br>°98 ½ 99<br>°79 ½ 82<br>7 7 7°a<br>°81¼ 83°a<br>°78 ¼ 83°a<br>°78 ¼ 83°a<br>°78 ¼ 83°a<br>°78 ¼ 83°a<br>°78 ¼ 83°a<br>°88 ¼ 83°a<br>°88 ¼ 84°a<br>°88 ¼ 84°a<br>°88 ¼ 84°a<br>°88 ¼ 84°a  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 10% 10% 10% 467% 4514 46 47% 4514 46 47% 4514 46 47% 4514 47% 47% 47% 47% 47% 47% 47% 47% 47% 47  | 101% 101% 101% 101% 675% 675% 47 47 47 47 47 48 49% 15 15 5% 69 9 9 781% 81 65% 65% 65% 82 8 8 8 8 8 8 8 8 8 8 8 7934 80 95 5 5 5 4 24 24 12 24 24 24 24 27 33 34 7734 814  | 10 10 18 6 6 7 70 18 6 6 7 70 18 6 7 70 18 6 7 8 19 9 7 9 14 8 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1  | 101/4 101/4<br>69 69 69<br>*46 48<br>43/5 43/5<br>15 151/6<br>*981/2 99<br>*80 80<br>67/6 67/6<br>*861/4 867/6<br>*61 61<br>*8 81/4<br>*79 801/4<br>*5 53/4<br>*30 33<br>*73/4 8 | 2,800<br>200<br>50<br>1,900<br>9,200<br>100<br>2,500<br>40<br>1,500<br>60<br>700<br>8,400<br>20<br>400 | Remington-Rand Preferred with warrants Rensselaer & Sara RR Co Reo Motors v t c Republic Steel Corp 6 % conv preferred 6 % conv prior pid ser A Revere Copper & Brass 7 % preferred 5 ½ % preferred Reynolds Metals Co 5 ½ % conv preferred Reynolds Spring Reynolds (R J) Tob class B Common Richfield Oil Corp | 25100            | 7% May 18 755 Mar 9 38¼ Jan 6 2% Jun 22 13¾ Sep 11 25¼½ Jun 8 70¼ July 3 4¼ Jun 22 78½ July 30 54 May 22 6¼ May 20 75¼ Apr 29 3% Mar 9  20 Apr 23 32 Sep 30 6% Apr 28                | 10% Oct 24<br>69 Oct 30<br>48 Feb 2<br>4% Oct 31<br>19 Jan 2<br>100½ Mar 5<br>86% Jan 2<br>7% Oct 21<br>129% Mar 3<br>74 Jan 20<br>87, Jan 5<br>85¼ Jan 19<br>57% Oct 23<br>27½ Jan 27<br>54 Jan 27<br>9 Jan 15   | 7½ Apr<br>53½ Dec<br>34 Dec<br>2½ Dec<br>14¼ Dec<br>96 Aug<br>77 Dec<br>4½ Dec<br>97 Apr<br>6% Dec<br>75½ Dec<br>4 Dec<br>4 Dec<br>4 Dec<br>4 Dec<br>4 Dec<br>4 Dec<br>7 Apr<br>6% Dec<br>7 Apr<br>6% Dec<br>7 Apr<br>6% Dec   | 10% Nov<br>67% Jan<br>61 Apr<br>3% Dec<br>22% Jan<br>101% Feb<br>97 Jan<br>11 Jan<br>129 Sep<br>80% Sep<br>15% July<br>10% Jan<br>34% Jan<br>53% Jan<br>12% Aug                |
| *8 894<br>*412 5<br>1894 1894<br>11 11<br>39 39  | *8½ 8½<br>*4% 5<br>*18½ 18½<br>11½ 11½<br>38½ 39   | *8½ 8½<br>47a 47a<br>*18¼ 18¾<br>11¼ 11¼<br>*36½ 39½   | *8 8½<br>*4½ 5<br>18¼ 18¼<br>11 11%<br>39 40  | *8 8½<br>*4½ 5<br>*1734 18½<br>1138 11½<br>*39 42   | *8 8½<br>*4½ 5<br>*18 18½<br>11½ 11¾<br>*39 42   | 100<br>300<br>2,500<br>130   | Ritter Dental Mig. Roan Antelope Copper Mine Ruberoid Co (The) Rustless Iron & Steel Corp. \$2.50 conv preferred.  | No par  | 6% Apr 30<br>3% Jan 6<br>16 Feb 19<br>7 May 20<br>34% May 13   | 8¾ Jan 16<br>5¼ Jan 20<br>19½ Mar 20<br>11¾ Oct 27<br>47 Jan 2  | 6 Apr<br>2¾ Dec<br>14¾ May<br>8¼ Dec<br>42 Nov   | 9% Jan<br>5% Jan<br>21 Nov<br>14% Aug<br>48% Jan   |
| 3144 3134<br>914 15<br>95 8 34<br>9442 552<br>9742 812<br>93619 37<br>10434 10434<br>13 13<br>1978 2014<br>9712 9712   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 30 ½ 31<br>15 16<br>18 28<br>24 ½ 5½<br>26 5% 8½<br>36 ¼ 36 %<br>104 ½ 105<br>11½ 11¼<br>1934 20 ½<br>97 97   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3,200<br>1,400<br>800<br>1,000<br>240<br>8,500<br>12,500<br>800  | \$t Joseph Lead  | 100<br>100<br>100<br>No par<br>100<br>5<br>5                              | 23 May 26  | 19½ Jan 3<br>21¼ Oct 15<br>98 Oct 23  | 27 Dec 1 Dec | 39¾ July ¾ Feb ¼ Apr 6 May 8 Apr 47 Sep 113 Jun 23 Sep 17% Sep 94½ Sep   |
| 36 36 *111'\(\frac{1}{2}\) 118 *110 113 *\(\frac{1}{2}\) 118 *\(\frac{1}{2}\) 118 *\(\frac{1}{2}\) 34 11'\(\frac{1}{2}\) 4 21'\(\frac{1}{2}\) 54'\(\frac{1}{2}\) 55'\(\frac{1}{2}\) 54'\(\frac{1}{2}\) 55'\(\frac{1}{2}\) 55'\(\frac{1}2\) 55'\(\frac{1}{2}\) 55'\(\frac{1}2\) | 36% 36% 36%<br>111½ 115<br>110 113<br>1½ 1½ 1½<br>15% 15%<br>2½ 2½<br>54 54½<br>9½ 9½<br>97% 10<br>57 58 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c} ^{\circ}36 \% & 36 \% \\ 111 \% & 115 \\ \hline 117 \% & 110 \\ \hline \\ ^{\circ}17 \% & 110 \\ \hline \\ ^{\circ}1 & 1 \% \\ \hline \\ ^{\circ}15 \% & 1 \% \\ \hline \\ ^{\circ}15 \% & 5 \% \\ \hline \\ ^{\circ}2 \% & 2 \% \\ \hline \\ ^{\circ}2 \% & 2 \% \\ \hline \\ ^{\circ}35 \% & 6 \% \\ \hline \\ ^{\circ}6 \% & 6 \% \\ \hline \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 30<br>1,900<br>700<br>1,600<br>300<br>6,000<br>5,400<br>1,600<br>150                                   | Scott Paper Co. \$4.50 preferred. \$4 preferred. \$5eaboard Air Line. 4-2% preferred. Seaboard Oil Co of Del. Seagrave Corp. Sears Roebuck & Co. Servel Inc. Sharon Steel Corp. \$5 conv preferred. Sharpe & Dohme.  | No par No par No par No par   | 25½ Apr 16 109½ Aug 17 106½ Jan 9 ⅓ Jun 11 7, Mar 21 10½ Apr 23 1¾ Sep 16 43½ May 6 4¾ Jan 2 8 Apr 14 52¼ July 8   | 37½ Oct 27<br>116 Jan 10<br>110½ Oct 21<br>½ Feb 10<br>1½ Seb 26<br>16 Oct 22<br>3¾ Mar 24<br>57 Jan 5<br>9¾ Oct 20<br>10¾ Oct 10<br>60 Jan 6   | 31 Dec<br>109½ Jun<br>107 Dec<br>½ Jan<br>¼ Dec<br>11¼ Dec<br>11½ Dec<br>49½ Dec<br>4½ Dec<br>4½ Dec<br>4½ Dec<br>3¼ Apr   | 39 ½ Sep<br>115 ¼ Mar<br>112 July<br>¼ Jan<br>¾ July<br>17 July<br>33¼ July<br>78¾ Jan<br>10 ¾ Jan<br>14 ¾ July<br>71 ¾ Jan<br>5 ½ Nov   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c} \textbf{e}61 & \textbf{6}3^{1}_{16} \\ \textbf{6}4^{4} & \textbf{6}4^{4} \\ \textbf{e}32 & \textbf{3}3 \\ \textbf{15} 15^{9}_{2} & \textbf{15}^{9}_{3} \\ \textbf{25}_{8} & \textbf{28}_{8} & \textbf{28}_{8} \\ \textbf{144}^{4} & \textbf{15} \\ \textbf{e}1^{4}_{9} & \textbf{14}^{4} \\ \textbf{e}24^{3}_{4} & \textbf{26}^{4}_{2} \\ \textbf{293}_{8} & \textbf{293}_{8} \\ \textbf{705}_{8} & \textbf{12} \textbf{29}_{8} \\ \textbf{174} & \textbf{11}^{4}_{9} \\ \textbf{147}_{8} & \textbf{14}^{4}_{9} \\ \textbf{15} & \textbf{15}^{4}_{2} \\ \textbf{87}_{8} & \textbf{97}_{8} \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2,400<br>10<br>2,600<br>600<br>1,600<br>300<br>500<br>1,300<br>50<br>200<br>1,100<br>21,400            | \$3.50 conv pref ser A   | No par No par No par No par   | 54% Apr 29 4½ Mar 6 30½ May 21 10½ Apr 24 2½ Jun 30 11% May 6 % Apr 14 20¾ Aug 26 19¾ Apr 23 65 Apr 29 108 July 10 15½ July 28 9 Apr 15 13½ May 18 6¼ Mar 11                         | 63 Sep 28 6½ Cot 29 35 Aug 27 16% Oct 9 4% Jan 14 15½ Jun 9 1¼ Mar 24 26 Jan 9 30¼ Oct 23 100 Jan 2 112 Jan 28 20% Jan 6 15⅓ Oct 30 17 Peb 4  | 51½ Feb<br>4 Dec<br>32¾ Dec<br>10½ Jan<br>2 Dec<br>11½ Dec<br>11 Nov<br>22 Oct<br>18½ Feb<br>95 Feb<br>111½ Dec<br>14½ Feb<br>9 Jan<br>13¾ Feb<br>9 Jan<br>13¾ Feb   | 59 Dec<br>6% Sep<br>40 Jan<br>16% Dec<br>5 Jan<br>21% Jan<br>30% Nov<br>35% Oct<br>112 Jan<br>114 Jan<br>25% July<br>15 Sep<br>18½ Nov<br>10% July                             |
| 2 ¼ 2 3 % 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 129 ½ 128 % 19 3 % 11 ¼ 11 ¼ 17 ½ 17 3 6 ¼ 36 ¼ 36 ¼ 2 3 ¼ 2 3 ¼ 2 3 ¼ 2 3 % 2 3 3 % 2 6 3 ¼ 2 7 ¼ 2 3 % 2 6 3 ¼ 2 7 ¼ 2 3 % 2 6 3 ¼ 2 7 ¼ 2 3 % 2 6 3 ¼ 2 7 ¼ 2 3 % 2 6 3 ¼ 2 7 ¼ 2 3 % 2 6 3 ¼ 2 7 ¼ 2 7 ½ 2 7 %  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 5,400<br>400<br>2,800<br>2,700<br>3,300<br>31,700<br>6,100<br>4,200<br>6,700<br><br>200<br>2,400       | South Am Gold & Platinum S'eastern Greyhound Lines So Porto Rico Sugar 8% preferred Southern California Edison Southern Natural Gas Co Southern Ry 5% preferred Mobile & Ohio stk tr ctfs Sparks Withington Spear & Co Southern Ry S5.50 preferred Spencer Kellogg & Sons Sperry Copp (The)                      | 5 No par100257.50 No par No par100100100 No par1 No par No par1 No par1   | 1% Mar 6<br>14 Apr 17<br>17½ Jun 27<br>126 Apr 2<br>14% Apr 20<br>10 Jun 2<br>12½ May 20<br>23¾ Jun 2<br>34¾ Jan 5<br>1¼ Apr 24<br>2¼ May 4<br>53% Oct 6<br>17½ Apr 28<br>21% Apr 28 | 2% Jun 3<br>15% Jan 16<br>26½ Jan 26<br>144¾ Jan 27<br>20¾ Jan 10<br>12⅓ Jan 5<br>17¾ Oct 23<br>318% Feb 5<br>39 Oct 13<br>50½ Mar 24<br>3½ Feb 6<br>59 July 30<br>23⅓ Oct 21<br>31¾ Jan 6                        | 1½ Dec<br>13 Feb<br>x13 Jun<br>120 Aug<br>16½ Dec<br>x10 Dec<br>x10 Dec<br>11½ Feb<br>19½ Feb<br>23¼ Mar<br>1 May<br>2 Dec<br>60 Mar<br>17¼ Dec<br>27½ Dec   | 2% July<br>19% Aug<br>23% Dec<br>150. Mar<br>27% Jun<br>13½ Sep<br>14% Aug<br>19% Jul,<br>36½ Nov<br>37½ Oc.<br>2 Jan<br>6½ July<br>69 July<br>22 July<br>39¾ July<br>39¾ July |
| 34¼ 34¼<br>*54 55¾<br>3¼ 38¼<br>*34½ 38¼<br>*34½ 35½<br>*110 111½<br>*48 49½<br>*111 3¾ 3½<br>95% 95%  | 34 34 55 34 55 34 31 34 38 38 12 35 12 35 12 2 110 14 113 37 37 37 37 37 37 37 37 37 37 37 37 37         | *32% 33½ *55% 33½ *55% 31½ *35% 37 37 34½ 35 *110½ 115 *48 49½ *111 -13% 3½ 96½ *95 96½  | 33½ 33¾<br>54 54 54<br>3½ 3½ 3½<br>*37 38½<br>*37 38½<br>*110½ 115<br>*48 49½<br>*111<br>*3¾ 3½<br>*95 96½  | *33¼ 34¼<br>52 53<br>3½ 3½<br>37 37<br>34½ 34¼<br>*110½ 115<br>*48 49½<br>*111 3<br>35 3½<br>*95 96½  | *33¼ 34¼<br>*52 55¾<br>3½ 35¾<br>37 37¾<br>34½ 34½<br>*110½ 115<br>*48 49½<br>*111 33% 3½<br>96 96   | 500<br>130<br>3,400<br>330<br>1,300<br><br>13,600<br>300   | Spicer Mfg Co  | No par<br>No par<br>2<br>No par<br>1<br>100<br>No par<br>No par<br>No par | 30 Sep 28<br>49 Mar 16<br>2½ Sep 17<br>29% Sep 16<br>27% Jun 24<br>108¼ Jun 1<br>40½ Apr 9<br>109½ Aug 10<br>2% Apr 29   | 37 Mar 24<br>60 Jan 3<br>4½ Jan 6<br>45½ Jan 14<br>38% Jan 6<br>114 Feb 11<br>49½ Jan 6<br>113 Jan 8<br>5 Jan 6<br>110 Jan 8  | 27½ Apr<br>54¼ Aug<br>3 Dec<br>34½ Dec<br>31¼ Feb<br>111 Dec<br>47½ Dec<br>  | 38½ July<br>60 Dec<br>6% Jan<br>57½ Jan<br>40¼ Aug<br>117¾ Aug<br>48½ Dec<br>6% Jan<br>113½ July   |

|  |  |  |  | NEW  | YORK   | STOC   | K RECORD   |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|
| Saturday Oct. 24  8 per share  14  | Monday Oct. 26  8 per shure 18   | LOW AND HIGH Tuesday Oct. 27 \$ per share \$\frac{1}{2} & \frac{1}{2} & \f | SALE PRICES Wednesday Oct. 28  \$ per share \$\frac{134}{134}\$ \$1\frac{13}{134}\$  \$ 8\frac{13}{14}\$ \$1\frac{13}{134}\$  \$ 8\frac{13}{14}\$ \$1\frac{13}{14}\$  \$ 26\frac{13}{14}\$ \$10\frac{14}{14}\$  \$ 26\frac{13}{14}\$ \$10\frac{14}{14}\$  \$ 26\frac{12}{14}\$ \$26\frac{12}{12}\$  \$ 28  \$ 29  \$ 59\frac{3}{4}\$ \$59\frac{3}{4}\$ \$29\frac{1}{4}\$  \$ 5\frac{13}{14}\$ \$7\frac{13}{16}\$ \$12\frac{13}{14}\$  \$ 12\frac{12}{14}\$ \$1\frac{12}{14}\$  \$ 12\frac{12}{14}\$ \$12\frac{12}{14}\$  \$ 22  \$ 22  \$ 24\frac{13}{14}\$ \$1\frac{14}{14}\$  \$ 27  \$ 27\frac{12}{14}\$  \$ 27  \$ 27\frac{12}{14}\$  \$ 27  \$ 27\frac{12}{14}\$  \$ 27  \$ 27\frac{12}{14}\$  \$ 4\frac{13}{14}\$  \$ 41 | Thursday Oct. 2.J  \$ per share 1/2 1/4 9 9 9 10 101/4 27 28 257/8 261/8 42 421/2 361/2 37 288 29 60 60 60 60 60 60 271/2 73/8 337/8 4 53/4 53/4 5 51/4 23 124 23 35/8 37/8 121/2 11/2 11/3/8 11/3/8 221/2 221/2 24/3/8 5 21/4 211/2 27 27 27/2 28/8 18/3/8 4/2 41/2   | Friday Oct. 30 \$ per share  1% 144 9 9½ 10 107a 27% 28 26½ 26½ 42¼ 42½ 37½ 60½ 78a 7% 5% 5% 5% 5% 5% 5% 5% 5% 123½ 123% 12½ 12% 13å 1½ 21% 22½ 43å 13å 22½ 43å 43å  | Sales for the Week Shares 1,600 4,500 1,000 8,700 17,200 8,500 21,400 1,100  | STOCKS NEW YORK STOCK EXCHANGE  Par  Standard Gas & El Co  | Range Since January 1 On Basis of 100-Share Loke Lowest  \$ per share  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$  | \$ per share  % Nov % Dec 834 Dec 10/4 Dec 17/6 Mar 25/2 Mar 33 Feb 33 Dec 29 Dec 51 Dec 41/2 Dec 31/2 May 41/4 Dec 31/2 May 1171/2 Jun 13% Dec 121/4 Dec 121/4 Dec 11/4 Dec   |  |
| *5½ 5½ 5½ 3½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 30% 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½   | *5½ 5½ 5½ 33½ 39½ 35½ 39½ 39½ 39½ 39½ 39½ 36½ 36% 7 7½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½  | 5 36 5 58 93 33 12 39 9 14 33 12 31 4 39 9 14 37 4 37 4 37 4 37 4 37 4 37 4 37 4 3   | *5% 5½ *33½ 39 *33½ 39 *33½ 39 *34½ 39 *34½ 38½ *27% 3½¼ *6½ 37½ *6½ 37½ *6½ 37½ *6½ 37½ *37 39 *38¾ 50 *37% 37% *32¼ 3½ *31½  | 53% 55% 634 39 37% 4 37% 678 678 678 678 678 678 678 678 678 678   | *5½ 5¾ *34 39 *3½ 4 *34 9½ *38¼ 9½ *38¼ 38¾ *3 37½ 37½ *6¾ 6¾ *5½ 5¾ *36 39 *2½ 3½ *50 50 *33¼ 4¼ *32¼ 3¾ *50 50 *33¼ 4¼ *32¼ 3¾ *5½ 5½ *5½ 5½ *13 13 *3 9 9½ *39¼ 39¾ *5½ 5½ *14 14½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¾ 1½ *11¼ 1½ *1½ *1¼ 1½ * | 400<br>8.200<br>1,400<br>3,000<br>2,100<br>3300<br>2,400<br>700<br>20<br>500<br><br>800<br>400<br>1,500<br>400<br>7,700<br>20,500<br>500<br>21,900<br>2,500<br>500 | Talcott Inc (James) 9 51/2 partic preferred 50 Telautograph Corp 5 Tennessee Corp 5 Texas Co (The) 25 Texas Gulf Produc'g Co No par Texas Gulf Sulphur No par Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Land Trust 1 Texas Pacific Ry Co 100 Thatcher Mig Co No par \$3.60 conv preferred No par The Fair No par Preferred 100 Thermoid Co 11 \$3 div conv preferred 10 Third Avenue Transit Corp No par Thompson (J R) 25 Thompson Prods Inc No par Thompson Fods Inc No par Thompson Fods Inc No par \$3.50 cum preferred No par Tide Water Associated Oil 10 Timken Roller Bearing No par Timken Roller Bearing No par Timken Roller Bearing No par Transamerica Corp 12 Transamerica Corp 12 Transcont'l & West Air Inc 5 Transue & Williams St'l No par Tri-Continental Corp 1 Truscon Steel Co 10 20th Cen Fox Film Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par Trus City Rapid Tran No par Twin City Rapid Tran No par Try preferred 100 Twin Coach Co 11 | 4 Apr 11 55% Oct 29 32 Apr 20 33¾ Oct 6 1½ May 14 93% Jan 16 30 Apr 28 40 Oct 21 2 Apr 15 3¼ Oct 12 2 Apr 28 37½ Oct 28 5 May 26 7¼ Oct 28 5 May 26 7¼ Oct 26 4½ Apr 28 65% Aug 1 7¾ Jan 2 24% Oct 23 5 Sep 11 9¼ Jan 20 35¾ Sep 4 42 Jun 11 2½ May 20 3 Mar 10 41 Jan 7 50 Jan 28 3¼ Apr 15 43% Jan 2 2⅓ July 14 3¾ Sep 14 5¼ Jun 3 8 Oct 28 17% July 2 27½ Jan 7 1½ Mar 27 1 Oct 8 8¼ Jan 2 13¾ Oct 24 8 Jun 12 10% Feb 5 85 Mar 28 95½ Jan 9 22 May 20 34½ Jan 6 4 Jan 28 5½ Oct 29 31½ May 21 43¼ Jan 6 4 Jan 28 5½ Oct 29 8¾ Jan 3 12¾ Mar 17 7¼ Mar 14 15% Oct 27 5½ Jun 30 68½ Oct 29 5½ Jun 30 68½ Oct 29 5½ Jun 30 68½ Oct 29 5½ Jun 4 7½ Mar 17 7½ Jan 2 15½ Oct 31 1½ Mar 2 15½ Oct 31 1½ May 21 15½ Oct 21 1½ Jan 2 5½ Jan 9 5½ Jun 30 68½ Oct 29 5½ Jun 4 7½ Aug 13 11 Feb 6 11½ Jun 2 26 1½ Jan 2 5½ Sep 12 21¼ Jan 2 5½ Sep 12 21¼ Jan 2 73 Sep 12 5½ May 16 7¼ Oct 16  | 1½ Dec 6 Dec 34½ Feb 2 Dec 34½ Feb 2 Dec 5½ Mar 3¾ Feb 5¾ Dec 5 Dec 5 Dec 32 Jun 2 Dec 38 May 3½ Dec 30 Jan  | 5½ Nov 38½ Aug 3¾ Jan 9¾ Sep 46¾ Dec 4¼ May 38% Sep 7¾ July 6¾ Aug 14 July 10¼ Jan 4½ Sep 6½ July 40 Aug  6 Jan 3¼ Jan 1¼ Jan 11¾ Dec 99% Dec 35% Sep 51¼ Jan 17¼ Jan 10¼ Aug 2 Jan 7¼ Sep 11¼ Aug 9% Sep 5¼ July 40 Jan 17¼ Jan 10¼ Aug 2 Jan 7¼ Sep 11¼ Aug 9¾ Sep 24 Dec 1¾ July 27½ Sep 9¼ Dec   |
| *40 41% 81% 81% 81% 81% 741% 714% 11234 114 **10634 105% 83 837% 80 80 1% 80 80 1% 80 80 1% 167% 171% 163% 167% 163% 171% 163% 137% **541% 551% **9914 20 **38 13 37% **541% 551% **9914 20 **38 13 37% **541% 551% **5914 20 **38 13 37% **541% 551% **5914 20 **38 13 37% **541% 551% **541% 551% **541% 551% **541% 551% **541% 137% **551% 561% **551% 561% **561% 561% **561% 561% **561% 563% **561% 563% **561% 563% **561% 563% **561% 563% **571% 561% ** | 41 41 8 14 814 74 74 74 74 74 74 74 13 114 10634 108 15 18 15 18 80 24 78 24 78 29 12 30 97 74 98 36 16 76 17 18 16 72 16 72 31 18 16 72 16 72 31 18 13 78 14 3 14 27 14 28 17 27 14 28 17 27 14 28 17 27 14 28 17 27 14 28 17 27 17 18 27 18 27 18 27 18 27 18 27 18 27 18 28 18 38 | 401/4 403/4 81/8 81/8 81/8 81/8 81/8 81/8 81/8 81  | 39% 39% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%   | 39¾ 40 8½ 8¾ 8¾ 74 74½ 11.3 11334 11334 114½ 106½ 106½ 1.45% 147% 84⅓ 84⅓ 84⅓ 80 24¾ 25 28½ 98¾ 15⅓ 16 16½ 16½ 11.2½ 113 °53¾ 54½ °33 ¼ 14½ °33 3¼ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 113¾ 14½ 5% 5% °27¼ 27¾ 55½ 56 4¾ 14½ 33 3¼ 6¾ 6 | 40 40 8 1/8 8 1/4 733/4 74 1/4 *113 1133/4 143/4 143/4 143/4 8 4 1/4 8 4 4/4 8 4 1/4 8 4 4/4 9 8 1/4 9 16 1/4 16 16 16 16 16 16 16 16 16 17 16 16 16 16 17 16 18 17 16 18 16 17 18 17 18 1 | 1,900 4,600 6,800  | Under Elliott Fisher Co  | 9% Mar 10 17 Oct 11 104% Mar 24 113 Oct 16 37 May 1 55% Oct 2: 16 Jan 27 20 Feb 26 Jan 28 Jan 29 Jan 20 Jan 28 Jan 29 Jan 20 Jan 29 Ja | 5 7 Dec 60 Feb 1 x 11134 Jan 1 10642 Dec 1 1144 Dec 1 1 | 37% Sep 12% Jan 79% Sep 115% Nov 112% Sep 16 Sep 85% Jan 85% Jan 31 July 44% Jan 114% July 113% Feb 22 Sep 21% Sep 11½ Jan 30% Jan 61½ Sep 21% Sep 11½ Jan 30% Jan 61½ Sep 21% Sep 11½ Jan 117 Jan 118 Sep 4 July 93% Oct 19 July 18 Sep 10 July 18 Sep 10 July 28 Sep 2 July 28 Sep 10 July 33 July 34 Sep |

| NEW YORK STOCK RECORD   |   |  |  |   |  |  |   |  |  |  |  |
|---|---|--|--|---|--|--|---|--|--|--|--|
| Monday<br>Oct. 26<br>\$ per share   | Tuesday<br>Oct. 27  | Wednesday<br>Oct. 28   | Thursday<br>Oct. 29  | Friday<br>Oct. 30<br>\$ per share   | Sales for<br>the Week<br>Shares  | STOCKS NEW YORK STOCK EXCHANGE  Par  | On Basis of 100-Sh<br>Lowest H  | are Lots Yea<br>ighest Lowest  | or Previous<br>r 1941<br>Highest<br>\$ per share   |  |  |
| 13'a 13'a<br>7'8 18<br>*50 52 ½<br>*14 ½ 15<br>60 61<br>*147 150<br>*150 160  | °1½ 1½<br>%s %s<br>49½ 50<br>°14¼ 15<br>61 61<br>°147 150<br>°150 160   | 13a 13a<br>34 13<br>50 50<br>*14 15<br>60 60¼<br>150 150<br>*150 160   | 1½ 178<br>34 34<br>*47 .52<br>*14 15<br>*57 60<br>*146 150<br>*150 160   | 134 178 1   | 3,300<br>3,100<br>300<br>160<br>10   | United Stockyards Corp   | 56 May 25 176<br>38 Apr 15 1<br>3456 May 20 50<br>12 July 15 1456<br>41 May 6 61  | Oct 29 % Dec<br>Oct 15 % Dec<br>Oct 27 42% Dec<br>Jan 5 12 May<br>Woct 20 43% Nov<br>Jan 6 140 May   | 1% Jan<br>1¼ Jan<br>62 Ser<br>16% Jan<br>64 Ser<br>157 Jan<br>162 Oct  |  |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $^{\circ}23^{\circ}_{9}  .24^{\circ}_{4}$ $^{\circ}17^{\circ}_{5}  17^{\circ}_{12}$ $^{\circ}9^{\circ}_{4}  9^{\circ}_{4}$ $^{\circ}115^{\circ}_{9}  117^{\circ}_{2}$ $^{\circ}115^{\circ}_{9}  117^{\circ}_{3}$ $^{\circ}31^{\circ}_{2}  .34^{\circ}_{4}$ $^{\circ}52  57^{\circ}_{12}$ $^{\circ}57^{\circ}_{12}  65$ | 36 36 36 36 37 36 36 36 36 36 36 36 36 36 36 36 36 36  | 34 36<br>*23½ 24¼<br>17¼ 17¼<br>9½ 9¾<br>*212 24¾<br>*115½ 117½<br>*33% 35<br>*52 60<br>*57½ 65   | 700<br>30<br>1,800<br>1,000<br>100<br>900  | Vanadium Corp of Am         No par           Van Norman Mach Tool         2.50           Van Raalte Co Inc         5           7% 1st preferred         100           Vick Chemical Co         5           Vicks Shreve & Pac Ry         100   | -22 Jan 20 29%<br>14¼ Jun 25 20%<br>7¼ Jun 24 11½<br>19 Mar 9 25<br>112¾ Jan 12 116¼<br>30 May 1 41%<br>50 July 30 55   | Feb 6 15 Apr<br>Jan 3 15½ Dec<br>2 Mar 2 8½ Dec<br>2 Sep 26 20¾ Aug<br>3 July 15 111½ Dec<br>3 Jan 6 39½ Jun<br>Jan 19 57 Mar  | <sup>8</sup> / <sub>6</sub> Aug<br>31 Dec<br>34 ½ Ja:<br>15 Ma:<br>28 July<br>116 Aug<br>45 July<br>57 Ma:<br>66 Aug |  |  |
| *21 22<br>*21/2 28/6<br>39/4 40<br>*114/w 115<br>20/2 21/8<br>29/4 29/4<br>*73 75<br>*131 132/4<br>9 9/8<br>23 23   | *21 2134<br>21/2 2½ 2½<br>38½ 40<br>*114½ 115<br>20 20<br>*27 28¼<br>*29¼ 29½<br>*73 76<br>*131 132¼<br>8¾ 9<br>23 23   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | °21 . 22<br>°21/4 . 2½<br>38 % 38 % 38 %<br>114 % 114 %<br>°19 . 20 ½<br>29 ½ . 28 ½<br>°73 . 76<br>°130 . 132 ½<br>8 % . 8 %<br>22 ½ . 22 %                      | 200<br>1,300<br>2,800<br>90<br>220<br>200<br>1,200<br><br>20<br>2,100<br>1,900             | Va-Carolina Chem         No part           6% div partic preferred         100           Va El & Pow \$6 pref         No par           Va Iron Coal & Coke 5% pfd         100           Virginian Ry Co         25           5% preferred         25           Vulcan Detinning Co         100           Preferred         100           Vultee Aircraft Inc         11  | 1 Jan 2 2 3,<br>22½ Jan 8 400,<br>110% May 4 116<br>-14 Jan 3 21,<br>24 Apr 29 31,<br>26 May 22 29,<br>70 Jun 24 96,<br>120 Mar 11 138<br>6% May 22 10,             | 0 Ct 7 34 Dec 4 Ct 1 1876 Dec 5 Ct 1 1876 Dec 6 Ct 26 11 Dec 6 Ct 26 11 Dec 6 Ct 13 29 Dec 6 Mar 5 89 Feb Jan 9 135 Mar 4 Mar 25   | 27¼ Se<br>2½ Ja<br>28¾ Jul<br>118½ Jul<br>23¾ Se<br>42 Ja<br>33¼ Fe<br>105 No<br>143 Ju                              |  |  |
|   |   |  |  |   |  | W  |   |  |  |  |  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 4,100<br>200<br>8,050<br>100<br>2,900<br>1,700<br>1,600<br>1,600<br>2,300<br>12,700        | Waldorf         System         No par           Walgreen         Co.         No par           4½%         preferred with warr         100           Walworth         Co.         No par           Walk         H)         Good & W Ltd.         No par           Div redeem preferred         No par           Ward Baking         Co cl         No par           Class         B         No par           \$7         preferred         50           Warner         Bros Pictures         5 | 6¼ Mar 25 73<br>16 Apr 23 19<br>97½ Jun 19 102½<br>3½ Apr 23 4¾<br>31¼ Apr 17 39⅓<br>13¼ Mar 23 160<br>25½ Jun 22 43<br>¾ May 4 3<br>16 Feb 17 265<br>44¼ Apr 27 65 | 4 Oct 7 6 4 Dec 6 Oct 26 15 76 Dec 6 Oct 26 15 76 Dec 6 Oct 30 96 1/2 Jun 1 5 3 Dec 2 Oct 5 25 1/2 May 4 Oct 30 2 1/4 Dec 6 July 28 1/4 Dec 2 Oct 30 13 1/6 April 4 Oct 30 13 1/6 April 4 Oct 31 2 3/4 Feb | 9% Ap<br>22¼ Ja<br>105% Ja<br>6 % Ja<br>36 %<br>6 % Se<br>15¼ Se<br>6% Se<br>1 1 % Ju<br>26¼ Se<br>6 % De<br>77 De   |  |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | **************************************   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2,200<br>150<br>150<br>600<br>1,300<br>100<br>300<br>300<br>500<br>100                     | Receipts \$3 preferred   | 1/2 Aug 13 7 19 Jan 2 31/4 211/4 Sep 8 31/4 24% Oct 5 39/13/4 Jun 16 19 12 Jan 3 14 111/2 Jan 15 17 13/4 Jan 6 3 15 May 18 20/1                                     | 6 Sep 24   | 23¾ J:<br>17¾ Ju<br>20¼ J  |  |  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 8 % 8 % 8 % 46 46 46 % 46 % 46 % 46 % 46   | 8% 9% 45 45 45 64 64% 64% 656 109% 109% 109% 109% 101 16 16% 25% 3 6% 6% 11% 124 128 11% 128 11% 11% 15% 15% 15%   | 9¼ 9¼<br>45½ 45½<br>62 65<br>554% 56 3<br>°109½ 109¾<br>13 13<br>°97 101<br>15¾ 15¾<br>6% 6%<br>6% 6%<br>1¼ 1¼<br>28% 29¼<br>28% 29¼<br>1¼ 1¼<br>28% 29¼<br>1¼ 1½ | 2,600<br>100<br>230<br>680<br>100<br>400<br>1,600<br>100<br>200<br>3,500<br>4,000<br>6,100 | West Penn El class A No pai 7% preferred 100 6% preferred 100 West Penn Pr Co 4½% pfd 100 West Va Pulp & Pap Co No par 6% preferred 100 Western Auto Supply Co 10 Western Maryland 100 4% 2d preferred 100 Western Pacífic 6% preferred 100 Western Union Telegraph 100  | 34 Apr 25 91 9 41½ Apr 27 104 36 Apr 27 93 102 May 1 113 10½ Sep 21 18 97 Sep 16 10± 12¾ May 9 177 2 Apr 28 33 4½ May 20 8½ ½ May 18 2 23½ Feb 18 30                | Jan 22 88 Dec<br>Jan 8 99½ Dec<br>Jan 8 89 Nov<br>2 Jan 9 112 Mar<br>Feb 6 15 Dec<br>2 Jan 2 104½ Apr<br>4 Oct 16 15¼ Dec<br>2 Jan 27 13¼ Dec<br>4 Jan 28 4% Dec<br>Sep 23 5 Feb<br>Oct 13 18½ Feb         | 115  |  |  |
| 7634 7738<br>11778 118<br>22614 27<br>2634 27<br>*10812 10834<br>*45 50<br>*85 88   | 75 76%<br>118 118<br>°26¼ 27<br>27 27<br>*108½ 108¾<br>45 45<br>°85 88  | 74% 76% 117% 117% 117% 117% 117% 117% 117%   | 75¼ 75¾<br>*114½ 118<br>*26¼ 27<br>*26¾ 27⅓<br>*108½ 108¾<br>*42½ 50<br>*85 88   | 7434 7514<br>*114½ 118<br>*264% 27.9<br>*108½ 10834<br>*42½ 50<br>*85 88  | 6,400<br>90<br>200<br>60<br>40   | Westinghouse El & Mfg  | 63% Apr 24 81%<br>109 Aug 5 127<br>23 Apr 28 295<br>22 Mar 11 31%<br>100½ Jun 6 1083<br>45 Aug 14 50<br>80 July 9 93  | 4 Jan 6 71 Oct<br>Jan 28 118 Dec<br>Z Feb 2 27½ Jun<br>2 Jan 8 27¼ Apr<br>4 Oct 24 105 Apr<br>Apr 18 60 Aug<br>Jan 22 85 Dec   | 105 J<br>141 M<br>34½ J<br>36½ J<br>112 A<br>65 J<br>100 J   |  |  |
| 62 62 62 14% 14% 14% 14 14 14 14 14 14 14 14 14 14 14 14 14   | 62½ 62½<br>°14 15<br>13¾ 14<br>4½ 4%<br>2½ 2½<br>°35 49½<br>°18½ 19¾  | 62 62 4<br>*14 ½ 15<br>13 % 13 %<br>4 ¼ 4 ¼<br>2 ¼ 2 ¼<br>*35 49 ½<br>*18 ½ 19 ¼   | 60 61½<br>*14% 15<br>13% 13¾<br>4½ 4½<br>2½ 2½ 2¼<br>*35 49½<br>*18½ 19¼   | 60 ¼ 60 ½ 14 % 14 % 14 % 13 % 4 % 4 % 4 % 2 % 35 49 ½ *18 ½ 19 %  | 340<br>100<br>2,400<br>900<br>700  | \$5 conv prior prefNo par<br>White Dental Mfg (The S S)20<br>White Motor Co1<br>White Rock Min Spr CoNa par<br>White Sewing Mach Corp1<br>\$4 conv preferredNo par   | 58% May 9 69%<br>12% July 21 15<br>12 Jun 25 15%<br>3 Mar 6 5<br>1% Apr 29 3%<br>40 May 6 53  | 2 Jan 29 58½ Dec<br>Apr 17 10¼ Jan<br>3 Jan 5 10½ Dec<br>Oct 23 2¾ Dec<br>2 Jan 27 2½ Dec<br>Jan 12 41 Feb   | 76 J<br>15% J<br>17% J<br>8¼ J<br>5% J<br>54% J<br>26½ J   |  |  |
| *2½ 2¾<br>*2 2½<br>7½ 7½<br>4½ 4¾<br>57½ 58<br>*109½ 120<br>19 19%<br>28 28%  | *2½ 2 % 2 % 2 7 % 2 7 % 7 % 7 % 4 ½ 58 58 *109½ 120 19½ 19¾ 2 7 % 2 8 ½ 4 7 % | *2½ 2¾ 2¾ 2 7½ 7½ 7½ 7½ 7½ 7½ 4½ 4¾ 4¾ 4¾ 109½ 120 *19½ 20 28¼ 28½ 28½   | 2 ½ 2 ½ 2 ½ 2 2 7 ¾ 7 ¾ 4 ¼ 4 ¾ 4 ¼ 4 ¼ 4 ½ 120 19 ½ 120 19 ½ 19 ¾ 28 28 3 8 28 %  | *2½ 2¾ 2¾ 2½ 7½ 7½ 4¼ 4¾ 4¾ 57 57¼ 109½ 120 19½ 22½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28  | 200<br>2,000<br>2,100<br>5,900<br>600<br>1,800   | Wilcox Oil & Gas Co       5         Willys-Overland Motors       1         6 % conv preferred       10         Wilson & Co Inc       No par         % preferred       No par         Wisconsin El Pow 6% pfd       100         Woodward Iron Co       10         Woolworth (F W) Co       10   | 1% Aug 12 2½ 4% Apr 29 8½ 3% Sep 14 6¾ 51 Sep 23 73¾ 107½ Jun 1 110½ 17½ Aug 26 24 21½ May 6 29½  | 4 Oct 16 1½ Apr<br>5 Oct 16 3% Apr<br>5 Jan 20 4% Dec<br>4 Jan 13 60½ Dec<br>2 Oct 5 109½ Oct<br>Jan 7 19% Dec<br>3 July 31 23% Dec  | 2% M<br>2% J<br>6% I<br>7 E<br>77 E<br>115 N<br>33% J  |  |  |
| 17 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> *115 121 *105 112 47 47 48 50 *92 <sup>1</sup> / <sub>2</sub> 95 *53 <sup>1</sup> / <sub>8</sub> 53 <sup>7</sup> / <sub>8</sub> | 17% 17%  *116½ 121  *106 108  47 47  *48 50½  *93½ 95  *53½ 53¼   | 17½ 17%<br>*116½ 121<br>108 108<br>*46 47%<br>*48 50½<br>*93½ 95<br>*53⅓ 53¼   | 17% 17% 17% *116½ 121 *106 115 *46 47½ *47 50 *93½ 95 *53½ 53¼   | 18 18% °116½ 121 °106 115 47½ 47½ °47 50 °93½ 95 53 53½   | 4,800<br>  | Worthington P & M (Del) No par 7% preferred A 100 6% preferred B 100 Prior pfd 4½% series 100 Prior pfd 4½% cony series 100 Wright Aeronautical No par Wrigley (Wm) Jr (Del) No par  | 118½ May 27 125<br>107 Aug 25 117<br>42¼ Jun 17 54<br>44 Jun 9 57½<br>80 Jun 23 104   | July 28 98 Mar<br>Mar 3 85 Jan<br>Jan 26 4734 Dec<br>Jan 26 50½ Dec<br>Jan 15 86 Apr   | 25% Jt<br>147 A<br>130 JA<br>73% A<br>75% A<br>122 Jt<br>80 J  |  |  |
| 223/4 223/4   | *22 221/  | #991/, 991/.   | 23 22  | 2316 2016   | 400  | Yale & Towns Mfg. Co. 25   | 1536 Tan 9 991  | 6 Och 13 15 Dec  | 22½ J  |  |  |
| 1234 1274<br>1204 120<br>120 736 736<br>3156 3214<br>*86 87<br>10 1014  | 12% 12% 12% 119% 120 °7¼ 7½ 31½ 32 86 87 9% 10  | 12½ 12¾ 13¼<br>119 120<br>1½ 17¼ 1¼<br>119 120<br>1½ 31½ 32<br>85 86<br>9¾ 9¾  | 23 23<br>12½ 12½<br>*119 120<br>•7¼ 7½<br>31¾ 32¼<br>*85 86<br>9% 9%   | 22 ½ 22 ½ 22 ½ 12 ½ 12 ½ 12 ½ 12 ½ 119 120 120 120 120 120 120 120 120 120 120  | 4,900<br>4,900<br>70<br>200<br>5,300<br>120<br>1,000                                       | Yellow Truck & Coach cl B1 Preferred100 Young Spring & WireNo par Youngstown S & TNo par 15½% preferred series A100  | 10½ Apr 28 13½<br>111½ Jan 3 121<br>5 Apr 23 73<br>28¼ Jun 3 37½<br>78 Jan 12 87  | Aug 17 109½ Dec<br>Aug 17 109½ Dec<br>4 Oct 13 5½ Dec<br>2 Jan 13 29 Dec<br>Oct 20 76 Dec  | 17¼ J<br>120 J<br>12½ J<br>12¼ J<br>42¼ J<br>95 A<br>18¾ J   |  |  |
| 161/a 163/a   | 16 16 1/a   | 15 % 15 %<br>2 1/4 2 1/4   | 16 16<br>21/4 21/4   | 15% 16%<br>2% 2%  | 1,800<br>3,400   | Zenith Radio CorpNo par<br>Zonite Products Corp1   | 8 <sup>3</sup> 4 Feb 19 16 <sup>3</sup> 4<br>1½ May 21 2 <sup>3</sup> 4   | Oct 9 8 Dec<br>Jan 26 1% Apr   | 15% A  |  |  |
|   | Oct. 26 \$ per share  13a   | Monday   | To the property   To the pro | Monday   Oct. 26  | Monday   |  | Mancator  | Montant  | April  |  |  |

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

| BONDS New York Stock Exchange Week Ended Oct. 30   | Interest<br>Period              | Friday Week's Range<br>Last or Friday's<br>Sale Price Bid & Asked<br>Low High   | Bonds<br>Sold<br>No.                  | Range Since<br>January 1<br>Low High   | BONDS<br>New York Stock I<br>Week Ended O  | Exchange                                      | Interest<br>Period       | Last                                    | Week's Range<br>or Friday's<br>Bid & Asked<br>Low High | Bonds<br>Sold                           | Range Since January 1 Low High                           |
|--|---------------------------------|---|---------------------------------------|--|--|---|--------------------------|---|--|---|--|
| U. S. Government Treasury 4½s 1947-1952 Treasury 45 1944-1954 Treasury 3½s 1946-1956   | A-O<br>J-D<br>M-S               | *114.14 114.17<br>*106.15 106.18<br>*108.26 108.28  | =                                     | 114.14 116.2<br>106.17 108.27<br>108.30 110.8  | ΔColombia Mtge Bank 6 ΔSinking fund 7s of 1 ΔSinking fund 7s of 1 Copenhagen (City) 5s 25-year gold 4½s  | 9261946                                       | A-O<br>M-N<br>F-A<br>J-D | = :<br>= :<br>= :                       | *27<br>*27<br>*27 30<br>30 30 %                        | ==<br>-4                                | 25 1/4 29 1/2<br>25 1/2 31<br>25 1/2 29<br>18 1/4 32 1/4 |
| Trer sury 3%s 1943-1947 Tree sury 3¼s 1943-1945 Trea sury 3¼s 1944-1946 Trea sury 3¼s 1946-1949  | J-D<br>A-0<br>A-0<br>J-D        | *101.25 101.27<br>*102.16 102.18<br>*103.19 103.21<br>*107.5 107.7  |                                       | 101.29 104<br>102.21 104.20<br>103.18 105.20<br>107.7 108.14   | ΔCosta Rica (Rep of) 7 Cuba (Republic of) 5s of External 5s of 1914 se   | 7s1951<br>f 19041944                          | M-N<br>M-N<br>M-S<br>F-A | 2 7 97 10 2 1 1 1 1 1 1 1               | 27% 28<br>17 17¾<br>*100<br>*102½                      | 13<br>2                                 | 17½ 30<br>12½ 18¾<br>99½ 101                             |
| Treasury     3%s     1946-1949       Treasury     3%s     1949-1952       Treasury     3s     1946-1948       Treasury     3s     1951-1955       Treasury     2%s     1955-1960 | J-D<br>J-D<br>M-S<br>M-S        | *110.16 110.19<br>*106.25 106.27<br>  |                                       | 109.14 110.29<br>107.4 108<br>109.5 110.28<br>107.29 110.17  | External loan 4½s4½s external debt<br>Sinking fund 5½s   | 1949<br>1977<br>1953                          | F-A<br>J-D<br>J-J<br>J-D | 751/2                                   | *102½<br>*102½<br>75½ 76½<br>*104<br>*107 109½         | 3 <del>6</del>                          | 1023 102½<br>100 1033<br>68½ 83<br>100¼ 107              |
| Treasury 2 <sup>3</sup> 4s. 1945-1947<br>Treasury 2 <sup>3</sup> 4s. 1948-1951<br>Treasury 2 <sup>3</sup> 4s. 1951-1954<br>Treasury 2 <sup>3</sup> 4s. 1956-1959                 | M-S<br>M-S<br>J-D<br>M-S        | *104.31 105.1<br>*107.14 107.16<br>*108.3 108.5<br>*108.27 108.29   | 22<br>22                              | 105.9 106.9<br>107.11 107.30<br>107.2 108.31<br>108.15 109.25  | ΔCzechoslovakia (Rep of<br>ΔSinking fund 8s seri<br>§ΔDenmark 20-year ext  | i) 8s ser A_1951<br>les B1952                 | A-O<br>A-O<br>J-J        | 45%                                     | *18½ 22½<br>*18½<br>44¼ 455%                           | , ==<br>10                              | 102½ 115<br>15 21<br>20 20<br>29 48½                     |
| Treasury 2¾s     1958-1963       Treasury 2¾s     1960-1965       Treasury 2½s     1945       Treasury 2½s     1948  | J-D<br>J-D<br>J-D               | *108.31 109.1<br>- *109.18 109.20<br>- *104.18 104.20<br>- *106.29 106.31   | 11.77<br>11.77                        | 108.16 109.31<br>108.16 110.18<br>104.21 105.25<br>106.17 107.7  | External gold 5½s<br>External gold 4½s   | 1955<br>1962<br>Ad 51/8 1942                  | F-A<br>A-O<br>M-S        | 37                                      | 38½ 39¼<br>36 37<br>* 74½                              | 5<br>8                                  | 26 1/4 42<br>22 5/8 37<br>63 73 1/2                      |
| Treasury 2½s 1949-1953 Treasury 2½s 1950-1952 Treasury 2½s 1950-1952 Treasury 2½s 1956-1958  | M-S<br>J-D<br>M-S<br>M-S<br>M-S | *106.29 106.31<br>*106.3 106.5<br>*106.14 106.16<br>*103.23 103.25<br>103.9 103.9   | ,<br>,<br>,                           | 105.24 106.23<br>106 107.2<br>103.6 104.6<br>102.18 103.14   | § \$\Delta\1\text{1st series } 5\\\2\text{s of } 1\\ \text{\$\Delta\2\text{d series } \text{sink fund}}\\ \text{Customs Admin } 5\\\\2\text{s } 1\text{s series}\\ \text{5\\\2\text{s}} 1\text{s } \text{series}\\   | 9261940<br>l 5½s1940<br>ld series1961<br>1969 | A-C<br>A-O<br>M-S<br>A-O | =                                       | 71 71<br>70 1/8 70 1/8<br>70 1/2 70 1/2                | 3<br>3<br>2                             | 59 71<br>61 71½<br>63 73½<br>61¾ 73                      |
| Treasury 2½s 1962-1967 Treasury 2½s 1967-1972 Treasury 2½s 1951-1953 Treasury 2½s 1952-1955  | J-D<br>M-S<br>J-D<br>J-J        | 100.14 100.12 e100.19<br>101.2 e101.8<br>*104.27 104.29<br>*101.7 101.9   | - 13<br>- 12                          | 100.4 100.22<br>100 101.17<br>103.14 105.16<br>100.24 101.21   | 5½s 2d series<br>ΔEl Salvador 8s ctfs of<br>ΔEstonia (Republic of)   | 1969<br>dep1948                               | A-O<br>J-J<br>J-J        | -                                       | *17 18<br>*11  |   | 65 70<br>8 17<br>61/8 131/2                              |
| Treasury 2 ¼s 1954-1956 Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950   | J-D<br>J-D<br>M-S<br>J-D        | - *105.7 105.9<br>- *104.3 104.5<br>- *101.4 101.6<br>- *104.4 104.6  |                                       | 103.27 105.21<br>104.5 104.27<br>101 102<br>103.27 104.24  | Finland (Republic) extl<br>French Republic 7s stam<br>7s unstamped   | 6s1945<br>ped1949<br>1949                     | M-S<br>J-D               | =                                       | *661/8 95<br>*90<br>*85                                | =                                       | 65 85<br>66 85<br>82 85                                  |
| Treasury 2s Jun 15 1949-1951 Treasury 2s Sept 15 1949-1951 Treasury 2s Dec. 15, 1949-1951 Treasury 2s 1950-1952  | J-J<br>M-S<br>J-D<br>M-S        | *100.10 100.12<br>*100.6 100.8<br>100.4 100.4<br>*100 100.2   |                                       | 100.9 101.5<br>100.11 100.20<br>100.4 100.6  | Greek Government—<br>△7s part paid<br>△6s part paid  | 1964<br>1968                                  |                          |   | *8½ 16½<br>8½ 8½                                       | - <u>-</u> 6                            | 8 9½<br>6½ 9½  |
| Treasury 2s 1951-1955 Treasury 2s 1953-1955 Federal Farm Mortgage Corp— 3'4s 1944-1964   | J-D<br>J-D<br>№-S               | 100 100<br>*103.13 103.15<br>*103.3 103.6   | 2                                     | 100 100.22<br>102.22 103.24<br>103.23 104.20   | Haiti (Republic) s f 6s<br>Helsingfors (City) extl 6   | 5½51960                                       | A-0<br>A-0               | =                                       | *63 1/8 67 1/2<br>*60 63 1/2                           | Ξ.                                      | 55 66½<br>47% 62½  |
| 3 ¼s 1944-1964 3s 1944-1949 Home Owners' Loan Corp— 3s series A 1944-1952 1½s series M 1945-1947   | M-N<br>M-N<br>J-D               | °103.5 103.7<br>°103.3 103.5  |                                       | 103.5 104.25<br>103.8 104.23   | Irish Free State extl s f  \[ \Delta \text{Jugoslavia (State Mtge} \]  | CARACTER STATE                                | M-N<br>A-O               | 7½                                      | *77½ 87<br>7½ 7½                                       | <br>5                                   | 69 78<br>5¼ 7½   |
| New York City Transit Unification Issue—   |                                 | *101.5 101.7  |                                       | 101.10 101.10  | ΔMedellin (Colombia) 6<br>Mendoza (Prov) 4s read<br>Mexican Irrigation—  | justed1954                                    | J-D<br>J-D               | <br>                                    | 14 14¼<br>80 80  | 4<br>2                                  | 8 15½<br>72 82¾  |
| 3% Corporate Stock1980  Foreign Govt. & Municipal  | J-D                             | 103% 104½   | 105                                   | 98½ 106  | Δ4½s stamped assent ΔMexico (US) extl 5s of ΔAssenting 5s of 1899  | 1899 £1945                                    | M-N<br>Q-J<br>Q-J        |   | 738 834<br>*534<br>8½ 938                              | $\frac{113}{40}$                        | 51/4 83/4<br>5 51/8<br>53/4 93/8                         |
| Agricultural Mtge Bank (Colombia)—   | F-A<br>A-O<br>M-S               | *39 42<br>41 41<br>*401/8   | - 1<br>- 1                            | 25 43<br>25½ 42<br>32¼ 32¼   | △Assenting 4s of 1904<br>△Assenting 4s of 1910<br>§△Treasury 6s of 1913  | 1945  | J-D<br>J-J<br>J-3        | 8½<br>9                                 | 8 87s<br>814 95s<br>734 9                              | 172<br>450<br>19                        | 51/4 87/8<br>53/8 95/8<br>6 93/8                         |
| △Antioquia (Dept) coll 7s A  | J-J<br>J-J<br>J-J<br>J-J        | 14½ 14½<br>14½ 14½<br>14¼ 14¼ 14¼<br>*14¼ 15  | 5<br>1                                | 10% 15%<br>10% 15%<br>11 14%<br>10% 15   | Minas Geraes (State)—  ASec external s 1 6½s  ASec external s 1 6½s  AMontevideo (City) 7s   | 1958  | M-S<br>M-S<br>J-D        | <br>86                                  | *15¼ 16<br>15% 15%<br>86 86                            |   | 9% 17%<br>10% 17%<br>75 86                               |
| △External s f 7s 1st series1957<br>△External sec s f 7s 2d series1957<br>△External sec s f 7s 3rd series1958<br>△Antwerp (City) external 5s1958                                  | A-0<br>A-0<br>A-0<br>J-D        | *14¼ _<br>*14¼ 15<br>14½ 14½<br>29½ 29¾   | 5<br>3                                | 10% 15%<br>10% 15%<br>11 14%<br>18% 29%  | △Montevideo (City) 7s.  △6s series A  New South Wales (State External s f 5s.  | 1_1   | M-N<br>F-A               |   | *77 811/2  |   | 70 80<br>44 83 <sup>2</sup> 4                            |
| Argentine (National Government)—  S f external 4½s1948  S f conv loan 4½s1971  S f exti conv loan 4s Feb1972   | M-N<br>M-N<br>F-A               | 94 1/8 93 5/8 94 1/8<br>79 3/4 80<br>72 1/2 72 1/4 72 1/2   | 19<br>8<br>53                         | 88 95<br>71¾ 80½<br>65% 74½  | External s f 5s<br>External s f 5s<br>Norway external 6s<br>External 6s<br>External sink fund 43   | 1943  | A-O<br>F-A<br>F-A<br>M-S |   | 75 77 ½<br>99 ½ 99 ½<br>*97 ½ 99 ¾<br>*64 ½            | 30<br>2<br>                             | 48 86<br>83% 99½<br>84 98%<br>53 64                      |
| S f extl conv loan 4s Apr 1972<br>Australia (Commonw'th) 5s of '25,1955<br>External 5s of 1927 1957<br>External g 4½s of 1928 1956   | A-O<br>J-J<br>M-S<br>M-N        | 723/8 721/4 721/2<br>68 68 71<br>681/4 681/4 701/2<br>64 64 651/2   | 15<br>53<br>26<br>15                  | 65 74%<br>38 76<br>38 76%<br>36% 69  | External sink fund 41 4s sink fund extl loan Municipal Bank extl s   | /481965<br>1963                               | A-O<br>F-A<br>J-D        |   | 61 62½<br>62 62<br>*56 69                              | 7<br>5<br>                              | 51½ 62½<br>50¾ 62<br>50 60                               |
| Belgium external 6½s       1949         External s f 6s       1955         External s f 7s       1955  | M-S<br>J-J<br>J-D               | 99 99 99<br>98 98<br>99% 99%  | 1<br>1<br>1                           | 83 100<br>83 100<br>83 100   | Oslo (City) sink fund 41   | 5s ser A_1963                                 | A-0<br>M-N               | <br>                                    | 49 49 1/4  | 11<br>                                  | 27½ 52¼<br>64% 65  |
| \$△Brazil (U S of) external 8s1941<br>△External s f 6½s of 19261957<br>△External s f 6½s of 19271957   | J-D<br>A-O<br>A-O<br>J-D        | 32 <sup>1</sup> / <sub>4</sub> 32 33 <sup>3</sup> / <sub>8</sub><br>30 30 31 <sup>3</sup> / <sub>8</sub><br>30 30 31  | 75<br>46<br>37                        | 22% 36%<br>18¼ 34<br>18% 34  | ΔStamped assented Stamp mod 3¼s ext Ext sec ref 3½s series ΔPernambuco (State of)  | to1994<br>B1967<br>7s1947                     | M-N<br>J-D<br>M-S<br>M-S | 103½<br>125%                            | 68 69<br>103½ 103½<br>12% 12¾                          | 9<br>6<br>4                             | 57% 65<br>57% 69<br>101½ 104<br>8½ 14%                   |
| A7s (Central Ry) 1952 Brisbane (City) s f 5s 1957 Sinking fund gold 5s 1958 Sinking fund gold 6s 1950  | M-S<br>F-A<br>J-D               | 3074 3174<br>69 69<br>*62 67<br>*68 70  | 14<br>1<br>                           | 19½ 34¼<br>37 69½<br>36½ 70<br>44 73   | △Peru (Rep of) external △Nat loan extl s f 6s △Nat Loan extl s f 6s  | 1st ser1960<br>2d ser1961                     | M-S<br>J-D<br>A-O        | 12½<br>                                 | 12% 12¾<br>12% 12%<br>12% 13                           | 34<br>34<br>38                          | 7¾ 15¾<br>7 15½<br>7¼ 15½                                |
| Buenos Aires (Province of)—  | M-S<br>M-S<br>F-A               | 62½ 62½ 62¾<br>- 63½ 63½<br>- 63½ 63½<br>- 63½ 63½  | 28<br>12                              | 56 64¼<br>56 66¼   | \$\Delta Poland (Rep of) gold<br>\Delta 4\forall 2s assented<br>\Delta Stabilization loan s in<br>\Delta 4\forall 2s assented  | 1958<br>f 7s1947                              | A-0<br>A-0<br>A-0        | Ē                                       | *8<br>*8 97/8<br>*16 23<br>*8                          | ======================================= | 7% 8¼<br>14 17<br>5¾ 9%                                  |
| External readj 4%-4%s 1976 External s f 4½-4¾s 1975 3% external s f \$ bonds 1984  | A-O<br>M-N<br>J-J               | 64½ 64½<br>44 44  | 11<br>2<br>8                          | 57% 67<br>59 67%<br>43 49%   | ΔExternal sink fund p Δ4½s assented ΔPorto Alegre (City of) ΔExternal loan 7½s_  | gold 8s1950<br>1963<br>8s1961                 | J-J<br>J-J<br>J-D<br>J-J | ==                                      | *9 10½<br>8¾ 8⅓<br>*14⅙<br>*13 15½                     | 5<br>                                   | 7¼ 10½<br>5¾ 10¾<br>9% 16¼<br>8¾ 16                      |
| Canada (Dom of) 30-yr 4s 1960 5s 1952 10-year 2½s 1945 25-year 3¼s 1961  | A-O<br>M-N<br>F-A<br>J-J        | 106¾ 107<br>101¾ 101½ 101½<br>100½ 100¾<br>101½ 101½ 102  | 10<br>30<br>8<br>18                   | 103¾ 107¾<br>100¾ 102½<br>98¾ 100%<br>97½ 102  | ΔPrague (City of Greate<br>Queensland (State) extl<br>ΔRio de Janeiro (City o  | er) 7½s1952<br>6s1947                         | M-N<br>F-A<br>A-O        | Ξ                                       | *17½ = -<br>80 = 80<br>15½ = 15½                       | - <u>-</u> 2                            | 10 16 ½<br>50 16 16 12                                   |
| 20-year 3/4S 1904 30-year 21/4S 1967 30-year 3S 1967 30-year 3S 1968 A Carlsbad (City) 8S 1954 A Chile (Rep) External s f 7s 1942  | J-J<br>J-J<br>M-N<br>J-J        | 100 ¼ 100 ¼ 100 ¼<br>97 % 97 ¼ 97 ¾<br>97 ¼ 97 %<br>*5  | 3<br>26<br>14                         | 98% 100%<br>93% 98%<br>93% 98<br>5 5   | ΔExtl sec 6½s<br>Rio Grande do Sul (Stat<br>Δ8s extl loan of 1921_<br>Δ6s external sink fund   | e of)—  | F-A<br>A-O<br>J-D        | 13<br>16¾                               | 12% 13<br>16 16%<br>14% 14%                            | 99<br>15<br>3                           | 8% 14%<br>10% 18%<br>8% 16%                              |
| ΔChile (Rep) External s f 7s       1942         Δ7s assented       1942         ΔExternal sinking fund 6s       1960         Δ6s assented       1960                             | M-N<br>M-N<br>A-O<br>A-O        | 20 % 20 ¼<br>18 % 18 ¼ 18 %<br>20 % 20 ¼<br>18 % 19   | 13<br>7<br>17                         | 15¼ 20¼<br>13 19¼<br>13 21<br>12% 19¼  | Δ7s external loan of 1<br>Δ7s municipal loan   | 9261966                                       | M-N<br>J-D               | Ξ                                       | 15¼ 15¼<br>*14%<br>67½ 67½                             | 7                                       | 9¼ 16¾<br>10¾ 16¾<br>62½ 71                              |
| ΔExtl sinking fund 6sFeb 1961 Δ6s assentedFeb 1961 ΔRy external s f 6sJan 1961   | F-A<br>F-A<br>J-J<br>J-J        | 20 20¼<br>18½ 18½ 18%<br>*195%  | 26<br>                                | 13% 20¼<br>12% 19¼<br>15¼ 19½  | Santa Fe external sink f  \[ \Delta Sao Paulo (City of Bra  \[ \Delta 6 \frac{1}{2} \text{s} \text{ extl secured s f} \]  \[ \delta San Paulo (State) 8 \text{ s} \]   | zil) 8s1952<br>1957<br>1936                   | M-S<br>M-N<br>M-N<br>J-J | <br>161/8                               | *17 18 1/4<br>16 1/8 16 1/8<br>* 42 1/2                | 1<br>1<br>1                             | 11¼ 18½<br>11 16%<br>32 42½                              |
| ∆6s assented       Jan 1961         ∆Exti sinking fund 6s       Sep 1961         ∆6s assented       Sep 1961         ∆External sinking fund 6s       1962                        | M-S<br>M-S<br>A-O               | 18  | 38<br>2<br>-3                         | 13¼ 19¼<br>14¾ 20<br>13¼ 19¼<br>15½ 18¼  | △8s external<br>△7s extl water loan<br>△6s extl dollar loan<br>§△Secured s f 7s  | 1950<br>1956<br>1968                          | J-J<br>M-S<br>J-J<br>A-O |   | 29 29<br>28½ 28¾<br>*27 29<br>64¼ 65                   | $\frac{1}{3}$                           | 26½ 31<br>25 30<br>20% 31<br>54¼ 66                      |
| Δ6s assented 1962 ΔExternal sinking fund 6s 1963 Δ6s assented 1963   | A-O<br>M-N<br>M-N               | 18% 18% 20¼ 20¼ 18% 18% 18% 19  | 3<br>3<br>19                          | 13 19 1/8<br>13 5/8 20 1/4<br>13 19 1/4  | Serbs Croats & Slovenes  ABs secured external  A7s series B sec extl.  | (Kingdom)—                                    | M-N<br>M-N               | - <del>-</del> 6%                       | 7 7<br>6% 6%   | 8<br>1                                  | 4% 7%<br>4½ 7¼   |
| $\Delta$ Chile Mortgage Bank 6½s   | J-D<br>J-D<br>J-D<br>J-D        | - 17% 17%<br>- 17% 17%  | -4<br>-2                              | 13½ 19<br>1256 18<br>13 18%<br>13 17%  | ΔSilesia (Prov of) extl Δ4½s assented Sydney (City) s f 5½s_   | 7s1958  | J-D<br>J-D<br>F-A        | 7 =                                     | *5¾<br>*5¾<br>71% 71%                                  | <br>- <u>-</u><br>2                     | 4½ 6¾<br>4½ 6¾<br>40½ 72½                                |
| $\Delta$ Guaranteed sink fund 6s1961<br>$\Delta$ 6s assented1961<br>$\Delta$ Guaranteed sink fund 6s1962<br>$\Delta$ 6s assented1962   | A-O<br>A-O<br>M-N<br>M-N        | 17¼ 17¼ 17%<br>17½ 17½ 17%  | $\frac{\overline{27}}{\overline{10}}$ | 12 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub><br>12 <sup>3</sup> / <sub>4</sub> 18<br>14 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>8</sub><br>13 18 | ΔUruguay (Republic) ex<br>ΔExternal sink fund 6<br>ΔExternal sink fund 6   | 581960<br>581964                              | F-A<br>M-N<br>M-N        | =                                       | *76<br>*76<br>*76 80                                   | = -<br>= -                              | 71½ 77<br>73 77<br>71½ 74¾                               |
| △ Chilean Cons Munic 7s 1960<br>△ 7s assented 1960<br>△ Chinese (Hukuang Ry) 5s 1951<br>Colombia (Republic of)—  | M-S<br>M-S<br>J-D               | 1656 17<br>-13½   | 19                                    | 13 18<br>14 17%<br>11 <sup>3</sup> 4 17<br>12 1514   | 334s-4-4½s (\$ bonds of External readjustme External conversion 376-4%-4% extl conv  | nt1979<br>1979<br>1978                        | M-N<br>M-N<br>J-D        | = :                                     | 58 58<br>*51 59<br>*52 5778                            | . 8<br>                                 | 53½ 59½<br>51¾ 57¾<br>51½ 57½                            |
| Δ6s of 1928  | A-0<br>J-J<br>A-0               | 48 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>8</sub><br>48 <sup>7</sup> / <sub>8</sub> 49<br>36 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>8</sub> | 12<br>16<br>64                        | 39% 49%<br>37% 49<br>29% 37%   | 4-4¼-4½s extl readjustment<br>3½s extl readjustment<br>ΔWarsaw (City) externs<br>Δ4½s assented   | stment1978<br>1984<br>al 7s1958               | F-A<br>J-J<br>F-A<br>F-A | ======================================= | 60 1/4 60 1/2<br>*45 52<br>*6 7<br>*6 3/8              | 9                                       | 54 60%<br>41% 47<br>4½ 7<br>3% 7                         |
| For footnotes see page 1589.   |                                 |   |                                       | 712  | Service Control of the Control of th |   | 71                       | 1. 1. 1. 1                              |  |   |  |

|  | 1                               |   | NEW  | YORK  | BOND RECORD   |                                 |   |                       | 158  |
|--|---------------------------------|---|--|---|---|---------------------------------|---|-----------------------|--|
| BONDS<br>New York Stock Exchange<br>Week Ended Oct, 30   |                                 | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High  | Bonds<br>Sold<br>No.                           | Range Since<br>January 1<br>Low High  | BONDS New York Stock Exchange Week Ended Oct. 30  | Interest;                       | Sale Price Bid & Asked                                    | Bonds<br>Sold         | Range Since<br>January 1                       |
| Railroad and Industrial Companies †Abitibl Power & Paper— \$\Delta 5 \text{Series A unstamped}1953 \text{\ti}\text{\texi{\text{\texi\text{\text{\text{\text{\text{\text{\text{\text{\texi{\text{\texi{\text{\texi{\texi{\texi\text{\texi{\text{\texi{\text{\texi{\te | J-D<br>J-D                      | - * 71½<br>- 49 49  | 7  | 65 1/8 72 5/8<br>44 5/8 62 3/8  | Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb stk perpetual Coll trust 4½s1946   | J-J<br>J-J<br>M-S               | Low High  111 ½ 111 ½ 69 ½ 69 ½ 70 99 ½ 99 99 58          | No.<br>12<br>28<br>29 | Low High<br>108½ 111½<br>62 72¼<br>89¾ 99¾     |
| Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947 10-year deb 41/4s stamped1946  | M-S<br>J-D<br>F-A<br>J-D        | - *101 - 103 - 105 ½  | <del>-</del> -8                                | 100½ 101%<br>98½ 101%<br>102 106½<br>104½ 104¾                                      | 5s equipment trust ctfs   | J-J<br>J-D<br>J-J               | 93¾ 93½ 94<br>- 88½ 89¼                                   | 13<br>27<br>28        | 103 10578<br>81½ 95⅓<br>77 90                  |
| Ala Gt Southern 1st cons A 5s. 1943 1st cons 4s series B. 1943 Alabama Power 1st mige 3½s. 1972 Albany Perfor Wrap Pap 6s. 1948  | J-D<br>J-J<br>A-O               | - *104½ - *103½ - *106½ 106½ 106½ 106½ 106½ - *60 60  | $\frac{\overline{\overline{7}}}{\overline{7}}$ | 103 103   | ‡§∆Carolina Central 1st gtd 4s  | J-J<br>M-S<br>M-N<br>F-A        | 58 58<br>*10858<br>*1011/8 103<br>51 51                   | 1<br>-<br>-<br>3      | 47 60½<br>106¼ 108¾<br>99½ 102¼<br>42¾ 55      |
| 6s with warrants assented.   | A-0<br>A-0<br>A-0               | 59 60<br>*93½<br>*92½ 94¼<br>88¼ 88 89½   | 3<br>  | 81½ 93½<br>85 92¾   | Celotex Corp deb 4½s w w1962  Celotex Corp deb 4½s w w1947  \[ \triangle Cent Branch U P 1st gold 4s1948 \]   | J-J<br>J-D<br>J-D               | 983a 9734 983a 3432 34 36                                 | 61<br>21<br>27        | 9934 100%<br>9314 100<br>23 36                 |
| 5s modified 1949 5s modified 1950  | F-A<br>J-D<br>A-O<br>A-O        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 25<br>7<br>162                                 | 63 76%<br>51 64<br>41 59  | ‡Central of Georgia Ry—   | F-A<br>M-N<br>A-O               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$      | 152<br>226<br>8       | 45 ½ 76.<br>103 a 23.<br>3 8 %                 |
| Alleghany & West 1st gtd 4s1998  Allied Stores Corp 4½s debs1951  Allis-Chalmers Míg conv 4s1952  Am & Foreign Pow deb 5s2030  | A-O<br>F-A<br>M-S<br>M-S        | * 65½<br>102½ 102½ 103¾<br>107½ 107½ 108  | 10<br>49<br>149                                | 60 68<br>100 1/8 104 3/4<br>105 5/8 108 1/2   | ΔRef & gen 5s series C  | A-O<br>J-D<br>J-J               | 71/8 7 /8 7 /4<br>  | $\frac{2}{12}$        | 3 8¼<br>15½ 28<br>11 20                        |
| Amer I G Chem conv 5½s1949<br>Am Internat Corp conv 5½s1949<br>American Telephone & Telegraph Co   | M-N<br>J-J<br>A-O               | 73¾ 73½ 75¼<br>103¾ 1035 104<br>100½ 100 100½<br>1075 107½ 108  | 11<br>26<br>41                                 | 59% 75%<br>101% 104%<br>93 101%<br>105% 108%  | Central Illinois Light 3½s  | A-O<br>J-J<br>J-J               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$      | 57<br>58<br>39        | 110½ 112¼<br>62½ 75<br>13¾ 22<br>14 20         |
| 3 1/4s debentures 1966 3s conv debentures 1956 Amer Tobacco Có deb 3s 1962   | J-D<br>M-S<br>A-O               | 107% 107% 107% 107% 107% 107% 107% 107%   | 21<br>136<br>44                                | 105¾ 108¾<br>106 109¼<br>100 101  | AGeneral 4s 1987 4s registered 1987 Central N Y Power 334s 1962 Central Pacific 1st ref gtd gold 4s 1949  | J-J<br>A-O<br>F-A               | - 18¼ 18¼<br>- 15 19<br>- 108½ 108¾                       | 2<br>24               | 12¾ 19%<br>13½ 14<br>107 108¾                  |
| Am Type Founders cony deb  | J-J<br>M-N<br>Jan<br>Q-J        |   | 5<br>3,<br>5<br>22                             | 103¼ 106½<br>87: 108<br>34 50<br>60% 69%  | Through Short L 1st gtd 4s 1954<br>Guaranteed gold 5s 1960<br>\$\Delta Central RR & Bank'g of Ga 5s 1942  | A-O<br>F-A<br>M-N               | 81½ 81¼ 82%<br>74 75<br>57¼ 57 58½<br>88 88 88            | 89<br>29<br>210<br>5  | 68 83¾<br>62 75<br>49 58¾<br>78 95¼            |
| Ark & Memphis Ry Bdge & Term 5s 1964<br>Armour & Co (Del) 4s B1955<br>1st sink fund 4s series C (Del)_1957   | M-S<br>F-A<br>J-J               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 49<br>38                                       | 99¼ 101<br>100½ 106¼<br>100½ 106½   | Certain-teed Prod 5½s A 1948<br>Champion Paper & Fibre 1950<br>S f deb 4¾s (1935 issue) 1950<br>S f deb 4¾s (1938 issue) 1950   | M-S<br>M-S<br>M-S               | 91¼ 91 91¼<br>104½ 104½<br>*103½                          | 31<br>1               | 80% 91%<br>104½ 105¼                           |
| Atchison Topeka & Santa Fe—  General 4s  | A-O<br>Nov<br>M-N               | 1113/6 111 11111/2<br>95 95<br>95 951/4   | 60<br>1<br>21                                  | 106½ 112<br>88¼ 95<br>87% 95¼   | Chesapeake & Ohlo Ry—  General gold 4½s 1992  Ref & impt mtge 3½s D 1996  | M-S<br>M-N                      | 128 ½ 128 ¾<br>102 ½ 102 ½ 102 ¾                          | 18<br>25              | 102 ¼ 104<br>126 130 %<br>100 % 104            |
| Conv gold 4s of 1909   | J-D<br>J-D<br>J-D<br>J-J        | *104½<br>105 105¼<br>*101<br>*112½  | 15   | 101 105<br>101 105¼<br>97½ 101<br>110½ 112¼   | Potts Creek Br 1st 4s 1946 R & A Div 1st cons gold 4s 1989 2d consol gold 4s 1989   | F-A<br>J-J<br>J-J<br>J-J        | 103 102 4 103<br>*106<br>118 ½ 118 ½ 119<br>114 ½ 114 ½   | 6<br>12<br>5          | 100% 104¼<br>117½ 121¾<br>114 114½             |
| Cal-Ariz 1st & ref 4½s A1962  Atl Knox & Nor 1st gold 5s1946  Atl & Charl A L 1st 4½s A1944  | M-S<br>J-D<br>J-J               | *112½<br>*101 112<br>103 103<br>103½ 103½   | <br>13   | 109 34 111 34   | ΔChicago & Alton RR ref 3s1949 Chicago Burlington & Quincy RR   | A-0<br>J-J                      | 23 1/8 22 1/8 23 1/4<br>94 1/8 94 94 1/4                  | 269<br>43             | 13 24½<br>85 94¼                               |
| 1st 30-year 5s series B. 1944 Allanic Coast 1st cons 4s. July 1952 General unified 4½s A. 1964 10-year coll tr 55. May 11945 L & N coll gold 4s. Oct 1952  | J-J<br>M-S<br>J-D<br>M-N<br>M-N | 86 1/4 86 87<br>66 65 1/4 66<br>102 1/6 102 14  | 12<br>129<br>102<br>11                         | 101 104 ¼<br>74 87<br>57 ¾ 66 ½<br>94 ¼ 102 ¾                                       | 3½s registered 1949 Illinois Division 4s 1949 4s registered 1949 General 4s 1958  | J-J<br>M-S                      | 93 93<br>96½ 97<br>94 97¼<br>82¼ 81½ 82¼                  | 5<br>20<br>127        | 81 ½ 93<br>90 97<br>88 94 ½<br>73 % 83 ½       |
| Atlantic & Danville Ry 1st 4s. 1948 Second mortgage 4s. 1948 Atl Gulf & W I SS coll tr 5s. 1959 Atlantic Refining deb 3s. 1953   | J-J<br>J-J<br>J-J<br>M-S        | 76½ 75½ 77<br>33¼ 33¼ 34<br>29 30<br>100 100<br>104½ 104¾   | 236<br>47<br>6<br>19                           | 63½ 77<br>30¼ 40<br>25¼ 33<br>95½ 100½  | 1st & ref 4½s series B 1977 1st & ref 5s series A 1971 Chicago & Eastern III RR—  AGen mtge inc (conv) 1997 Chicago & Factor of English 186 (2016)  | F-A<br>F-A<br>J-J               | 67 65½ 67<br>75½ 75 75½<br>33⅓ 31 33⅓                     | 141<br>42<br>205      | 63% 72%<br>71 80<br>21¼ 34½                    |
|  | В                               | 10172 10174   |  | 102 106   | Chicago & Erie 1st gold 5s  | M-N<br>J-J<br>J-J<br>J-J        | 118 118<br>66 65 66<br>39¾ 39 39¾<br>*33¼                 | 19<br>22              | 116½ 123<br>61½ 68⅓<br>33 45                   |
| Baltimore & Ohio RR—  1st mtge gold 4sJuly 1948 Stamped modified bonds—  | A-0                             | 57 <sup>3</sup> 4 57½ 58½   | 108  | 52 <sup>3</sup> /4 627/4  | △Refunding gold 5s series B1947<br>△Refunding 4s series C1947<br>△1st & gen 5s series AMay 1966<br>△1st & gen 6s series BMay 1966   | J-J<br>J-J<br>M-N<br>J-J        | 30 31¼<br>- 29½ 30½<br>- 8¼ 8¼<br>- 8¾ 8¾                 | 36<br>11<br>15<br>5   | 30½ 38<br>28 36<br>26¼ 34<br>6% 10½<br>7% 11   |
| 1st mtge gold (int at 4% to Oct 1 1946) due  | A-O<br>J-D                      | 59 58 <sup>3</sup> 4 59 <sup>3</sup> 4 29 <sup>3</sup> 4 29 <sup>3</sup> 4 29 <sup>3</sup> 5 30 <sup>3</sup> 5  | 112<br>231                                     | 54½ 65⅓<br>24¼ 39¼  | Chicago Ind & Sou 50-year 4s1956  ‡Chicago Milwaukee & St Paul—   | J-3                             | 68 68 68 4.   | 9                     | 56¾ 70   |
| Ref & gen ser C (int at 1½%<br>to Dec 1 1946) due1995<br>Ref & gen ser D (int at 1% to<br>Sep 1 1946) due2000  | J-D<br>M-S                      | 34 33½ 34½<br>29% 29¼ 30¼   | 113<br>227                                     | 28 44½<br>24% 39%   | △Gen 4s series AMay 1 1989<br>△Gen gold 3½s series BMay 1 1989<br>△Gen 4½s series CMay 1 1989<br>△Gen 4½s series EMay 1 1989  | J-J<br>J-J<br>J-J<br>J-J        | 42½ 41% 43%<br>39¾ 39¾<br>43 42½ 44¾<br>42¾ 44½           | 68<br>1<br>118<br>19  | 33½ 51½<br>32¾ 48½<br>34 53<br>34 53¼          |
| Ref & gen ser F (int at 1% to Sep 1 1946) due1996  ^Conv dueFeb 1 1960  Pgh L E & W Va System  | M-S<br>F-A                      | 30 29% 30¼<br>24% 23¾ 24%   | 159<br>292                                     | 24¾ 39<br>18½ 42¼   | △Gen 43/s series FMay 1 1989<br>‡Chic Milw St Paul & Pac RR—<br>△Mtge gold 5s series A1975<br>△Conv adjustment 5s1an 1 2000   | J-J<br>F-A<br>A-O               | 43¼ 43 43¼<br>16¾ 16% 17¾<br>4¾ 4 4¾                      | 948<br>1,180          | 34 1 53<br>8 19<br>1 1 4 1 2                   |
| Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Tolcdo Cin Div ref 4s A1959  | M-N<br>J-J<br>J-J               | 49¼ 48¾ 50<br>39⅓ 38½ 40<br>- 44¾ 45½   | 170<br>94<br>18                                | 45 54%<br>34½ 48%<br>43¼ 53¾  | †Chicago & North Western Ry— △General gold 3½s 1987 3½s registered 1987 △General 4s 1987  | M-N<br>M-N                      | 31½ 31½<br>31½ 31½<br>32¼                                 | 19                    | 20½ 34%<br>22 32%                              |
| Bangor & Aroostock RR 1st 5s1943<br>Con ref 4s1951<br>4s_stamped1951   | J-J<br>J-J<br>J-J               | *96 99½<br>57½ 58<br>57½ 58<br>*44  | 75<br>15                                       | 95½ 100<br>48 61<br>49 60%  | 4s registered1987. ΔStpd 4s n p Fed inc tax1987. ΔGen 43/4s stpd Fed inc tax1987.   | M-N<br>M-N<br>M-N<br>M-N        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$      | 47<br>10<br>12        | 22¼ 35<br>25 34<br>23 35<br>22¾ 35¾            |
| Battle Creek & Sturgis 1st gtd 3s_1989 Beech Creek extl 1st gold 3½s_1981 Bell Telep of Pa 5s series B1948 1st & ref 5s series C1960   | J-D<br>A-O<br>J-J<br>A-O        | 80 80<br>104¼ 104¾<br>128¾ 128¾   | 2<br>23<br>2                                   | 45 48<br>72% 83½<br>104¼ 108%<br>127½ 130½  | △Gen 5s stpd Fed inc tax  | M-N<br>M-N<br>M-N<br>J-D        | 33 ¼ 32 ¾ 34 ⅓<br>33 ¾ 33 ¾<br>40 40 42<br>23 ¾ 23 ½ 24 ¾ | 119<br>10<br>32<br>16 | 23 36 ½<br>22 ¾ 35<br>26 42 ¼<br>14 ½ 26 ¼     |
| Belvidere Del cons 3½s   1943  | J-J<br>J-D<br>A-O<br>A-O        | 98½ 99¼<br>98½ 98½<br>102¾ 102¾ 103¼<br>103¼ 103½   | 10<br>5<br>35<br>12                            | 98 99%<br>96% 98%<br>102½ 105%<br>102¼ 105½   | △1st & ref 4½s stpdMay 1 2037<br>△1st & ref 4½s C May 1 2037<br>△Cony 4¾s series A 1949<br>‡\$△Chicago Railways 1st 5s stpd   | J-D<br>J-D<br>M-N               | 22½ , 21% 23½<br>22½ 22 23%<br>3½ 3¼ 3½                   | 89<br>63<br>317       | 13% 25¼<br>14½ 25¼<br>1¼ 4⅓                    |
| Consol mtge 3¼s series F   | J-J<br>F-A<br>- F·A<br>J-D      | 100½ 100 100½<br>103¾ 102¾ 103¾   | 18<br>.9                                       | 98 <sup>3</sup> / <sub>4</sub> 102<br>98 <sup>3</sup> / <sub>4</sub> 102<br>101 105 | 25% part paid1927  †\( \Delta \text{Chic R I & Pac Ry gen 4s} \)1988 \( \Delta \text{Certificates of deposit} \)  | F-A<br>J-J                      | 32% 30% 33<br>18½ 17% 19                                  | 398<br>1,231          | 40 59¼<br>18½ 34½<br>18 34                     |
| Blaw Knox 1st mtge 3½s   | F-A<br>M-S<br>M-N<br>A-O        | 103 ½ 103 ½ 102 102 102 105 77 ½ 109 92 92 109 109 109 109 109 109 109 109 109 109  | 4<br>10  | 101 102 %<br>74 79<br>85 ½ 92<br>74 75 ½  | \$\triangle \triangle \tria | A-O<br>M-S<br>M-N<br>J-D<br>J-D | 19% 18¼ 20¼<br>4¼ 3¾ 4½<br>- 72 72                        | 564<br>181<br>2       | 9½ 19%<br>10¼ 21½<br>1½ 5%<br>68 80            |
| 1st intge 4s series RR   | J-J<br>M-N<br>F-A<br>M-N        | 73¼ 73¾ 73¾<br>39 38¾ 39¼<br>26¾ 27<br>109 109 109⅓   | 34<br>126<br>38<br>7                           | 66½ 76<br>29¼ 43¼<br>14 27¼<br>107 109¼   | Gold 3½s. 1951  -Memphis Div 1st gold 4s. 1951  Chie T H & Southeastern 1st 5s. 1960  Income guaranteed 5s. Dec 1 1960  A Certificates of deposit.  | J-D<br>J-D<br>M-S               | 56 55 56<br>- 64½ 64%<br>51 51 51<br>- *43                | 14<br>24<br>7         | 47 56<br>59 68<br>45½ 54<br>43½ 45             |
| Bklyn Union El 1st gold 5s1950  Bklyn Union Gas 1st cons gold 5s_1945 1st lien & ref 6s series A1947   | F-A<br>M-N<br>M-N               | - *100 %  | 43   | 100% 100%<br>100% 106<br>98½ 108  | Chicago Union Station—  1st mtge 3 4s series E 1963 1st mtge 3 4s series F 1963   | J-J<br>J-J                      | 108 107½ 108<br>101¼ 100% 101¼                            | 28<br>8               | 105½ 103%<br>99¼ 102¾                          |
| Debenture gold 5s1950<br>1st lien & ref 5s series B1957  | . J-D<br>. M-N<br>F-A           | 813/4 83  | Silvery Se                                     | 72½ 88½<br>88½ 105<br>113 114¾<br>110½ 110½   | Chic & West Indiana com 4s 1952 1st & ref 41/4s series D 1962 Childs Co deb 5s 1943 Debenture 5s 1957   | J-J<br>- M-S<br>A-O<br>- A-O    | 95% 95% 96<br>98½ 98¼ 98¼<br>49 40 50<br>42½ 40¼ 44       | 27<br>18<br>61        | 92½ 96%<br>94½ 99¾<br>36 50<br>39 49%          |
| Buffalo Rochester & Pgh Ry—<br>Stamped modified (interest at<br>3% to 1946) due1957  | M-N                             | ∖ 35% ( 35½ 36¼   | 144  | 33 41½  | tAChoctaw Ok & Gulf cons 5s 1952<br>Cincinnati Gas & Elec 31/4s 1966<br>1st mtge 31/2s 1967<br>Cin Leb & Nor 1st-cons gtd 4s 1942   | M-N<br>F-A<br>J-D<br>M-N        | 30 29 30 ¼<br>109 ¾ 109 ¾ 109 ¾<br>- *111 ¾               | 32<br>3               |  |
| †Burlington Cedar Rap & Nor—   | A-0                             | 11 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>8</sub><br>12 12 <sup>1</sup> / <sub>4</sub><br>81 <sup>1</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>4</sub> | 50<br>12<br>3                                  | 534+13<br>5¼ 125/a<br>78 83½  | Cin Union Term 1st gtd 3½s D 1971<br>1st intge gtd 3%s series E 1969<br>Clearfield & Mahoning Ry 5s 1943  | M-N<br>F-A<br>J-J               | 110½ 110½<br>   |                       | 108 % 110 ½<br>110 112<br>99 99 ½              |
|  | J-J<br>A-O                      | Charles in Figure 1   | . 5<br>2                                       | 53 63¼<br>70 81¼  | Cleve Cin Chic & St Louis Ry— General gold 4s————————————————————————————————————   | J-D<br>J-D                      | 71½ 72<br>- *78 85½                                       | 12                    | 85 86  |
| California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962   | A-0<br>-A-0                     | 108 1/4 108 1/8 108 1/4 81 80 1/2 81 1/4  | 3<br>25  | 106 108½<br>78 85   | Ref & impt 4½s series E 1977 Cin Wab & M Div 1st 4s 1991 St L Div 1st coll tr gold 4s 1990 Cleveland Elec Illum 3s 1970   | J-J<br>J-J<br>- M-N<br>J-J      | 49½ 49 50½<br>46¾ 47¾<br>66½ 66¾<br>106¾ 106¾ 107         | 141<br>8<br>3<br>5    | 42 ¼ 53 ½<br>44 52 ½<br>64 74 ½<br>104 ½ 108 % |
| Canadian National gold 4½s 1957 Guaranteed gold 5s July 1969 Guaranteed gold 5s 1969 Guaranteed gold 5s 1979   | J-J<br>J-J<br>A-O<br>F-A        | 108 ¼ 108 %<br>107 ½ 107 %<br>112 111 % 112<br>111 % 112  | 9<br>42<br>38                                  | 104 109%<br>104¾ 108¼<br>107¾ 112⅓<br>108 112                                       | Cleveland & Pittsburgh RR—<br>Series C 3½s gtd1948<br>Series D 3½s gtd1950  | M-N<br>F-A                      | 0105<br>- 106   |                       | 108 108  |
| Guaranteed gold 4\%s 1955 Guaranteed gold 4\%s 1956 Guaranteed gold 4\%s 1951  | J-D<br>F-A<br>M-S               | - *110% 111<br>*108¼ 108¾<br>107% 107¼ 107%   | 54   | 105 110¾<br>103% 109½<br>103¾ 108   | General 4½s series A 1977 Gen & ref 4½s series B 1981 Cleve Short Line 1st gtd 4½s 1961   | F-A<br>J-J<br>A-O               | 105 105<br>- 105<br>71¼ 71¼                               | 1<br>4                | 105 105<br>105 108<br>63% 83%                  |
| For footnotes see page 1589.   |                                 |   |  |   | *   |                                 |   |                       |  |

| NEW | YORK | BOND | RECORD |
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|  |                          |   | IAEAA                                    | IOKK   | BOND RECORD  |                                 |  |                       |   |
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| BONDS<br>New York Stock Exchange<br>Week Ended Oct. 30   | Interest<br>Period       | Friday Week's Range<br>Last or Friday's<br>Sale Price Bid & Asked<br>Low High | Bonds                                    | Range Since<br>January 1<br>Low High   | BONDS New York Stock Exchange Week Ended Oct. 30   | Interest<br>Period              | Friday Week's Range<br>Lust or Friday's<br>Sale Price Bid & Asked<br>Low High  | Bonds<br>Sold         | Range Since<br>January 1<br>Low High                  |
| Cleve Union Term gtd 5½s1972  1st s f 5s series B gtd1973  1st s f 4½s series C1977  | A-O<br>A-O<br>A-O        | 77 78 ½<br>67% 67¼ 68%<br>61% 61% 62¼   | 44<br>67<br>67                           | 75% 84<br>63% 71%<br>58½ 66%   | Hocking Valley Ry 1st 4½s1999  | J-J                             | 126½ 126½  | 30                    | 1225% 1271/2  |
| Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron gen s f 5s1943 5s income mtge1970 AColo & South 4½s series A1980   | J-D<br>F-A<br>A-O<br>M-N | *103½<br>*100%<br>86 86½<br>27¾ 26% 27¾                                       | 5<br>209                                 | 103 ½ 103 ½<br>101 ¾ 103 ¼<br>79 ¾ 89<br>15 28   | Hoe (R) Co 1st mtge  | M-N<br>M-N<br>J-D               | *102 105 ½ 81 ½ 82 % 103 % 103 % 44 ¼ 43 % 44 %  | 23<br>2<br>49         | 98½ 103¼<br>61% 93<br>102¾ 104¼<br>35⅓ 45¼            |
| Columbia G & E deb 5sMay 1952<br>Debenture 5sApr 15 1952<br>Debenture 5s1961<br>Columbus & H V 1st extl gold 4s _1948  | M-N<br>A-O<br>J-J<br>A-O | 91 91 9438<br>9034 9034 92<br>8778 8734 9038<br>109 109                       | 156<br>2<br>183<br>4                     | 84½ 102<br>85 102<br>78¾ 101¼<br>109 109   | Hudson Co Gas 1st gold 5s1949<br>Hudson & Manhattan 1st 5s A1957<br>Add income 5sFeb 1957  | M-N<br>F-A<br>A-O               | 118½ 118½ 118½<br>47% 47½ 48½<br>19% 19¾ 20%   | 1<br>115<br>168       | 118 1/8 120 1/2<br>36 1/4 48 3/4<br>8 3/4 21 1/2      |
| Columbus & Sou Ohio El 3¼s1970  Columbus & Tol 1st extl 4s1955  ACommercial Mackey Corp—   | M-S<br>F-A               | 109½ 109 109½   | 18                                       | 106 1091/2   | Illinois Bell Telep 2%s series A1981   | J-J                             | 1021/8 102 1021/4  | 11                    | 99% 102%  |
| Income deb w wApr 1 1969<br>Commonwealth Edison Co<br>1st mtge 3½s series I1968<br>Conv debs 3½s1958   | May<br>J-D<br>J-J        | 44 41 44<br>111 111 111 111 111 111 111 111                                   | 18<br>25<br>27                           | 21 46%<br>108% 111%<br>106 109%  | Illinois Central RR  | J-J<br>J-J<br>A-O               | *92½<br>*86½ 89<br>*86¾  | 4                     | 90 92½<br>84 86¾<br>86 86⅙                            |
| Conn & Pasump Riv 1st 4s 1943<br>Conn Ry & L 1st & ref 4½s 1951<br>Stamped gtd 4½s 1951<br>Conn River Power s f 3¾s A 1961   | A-O<br>J-J<br>J-J<br>F-A | *112 119<br>*109 ¼<br>110 ¾ 110 ¾   | = -                                      | 108 1/4 110<br>108 3/4 110 3/4   | 1st gold 3s sterling   | M-S<br>A-O<br>M-N<br>J-J        | *30 65<br>5438 54 5538<br>49 48½ 49½<br>45 46  | 78<br>171<br>25       | 421/8 553/8<br>393/4 491/2<br>383/8 461/2             |
| Consolidated Edison of New York— 31/4s debentures1946 31/5s debentures1948   | A-0<br>A-0               | 1031/4 1031/4 1031/4<br>1051/8 1051/8 1051/8                                  | 45<br>36                                 | 102% 104%<br>104 106¼  | Collateral trust gold 4s1953<br>Refunding 5s1955<br>40-year 44/s1966<br>Cairo Bridge gold 4s1950   | M-N<br>M-N<br>F-A<br>J-D        | 48¾ 48½ 50⅓<br>57¾ 59<br>46¼ 46 47¼<br>*80   | 90<br>79<br>290       | 39½ 50%<br>48¼ 59<br>38½ 49<br>71 83                  |
| 3½s debentures1956 3½s debentures1958 Consolidated Oil conv deb 3½s1951 t∆Consol Ry non-conv deb 4s1954  | J-J<br>J-J<br>J-J        | 105 ¾ 106 ⅓<br>108 107 ¾ 108<br>104 104 104 ⅓<br>34 ⅓ 34 ⅙ 34 ⅙               | 14<br>10<br>18<br>2                      | 103 106½<br>105½ 108<br>101¾ 105⅓<br>23½ 38  | Litchfield Div 1st gold 3s1951 Louisville Div & Term gold 3½s_1953 Omaha Div 1st gold 3s1951 St. Louis Div & Term gold 3s1951  | J-J<br>J-J<br>F-A<br>J-J        | - *56 60<br>- 58 58<br>- 44¾ 44¾<br>- 47 48  | 8<br>6<br>6           | 57 58½<br>53 58<br>40 46¼<br>39¼ 49¼                  |
| △Debenture 48  | J-J<br>J-J<br>J-J        | 34% 34½ 34%<br>-1 *34 39½<br>95 95 95%  | $\frac{14}{26}$                          | 26 37¼<br>23½ 37<br>80 96  | Gold 3½s1951 Springfield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951  | J-J<br>J-J<br>F-A               | 52¾ 52¾ 53¾<br>95<br>66 66   | 12<br>- 4             | 43 54<br>79 79<br>56 66                               |
| 1st mtge 3½s1967 1st mtge 3½s1970 1st mtge 3¼s1966   | M-N<br>M-N<br>M-N<br>M-N | 110 ¼ 110 ¼<br>*110<br>111 111 ¼<br>108 ½ 108 %                               | $\frac{7}{33}$                           | 107 11074<br>108½ 11038<br>108¾ 111¼<br>106 10858<br>107% 109¾   | Ill Cent and Chic St L & N O— Joint 1st ref 5s series A1963 1st & ref 4½s series C1963   | J-D<br>J-D                      | 51¼ 50½ 51¾<br>46¼ 46¼ 47¼   | 149<br>128            | 40¾ 52¾<br>37½ 47¾<br>66⅓ 82⅓                         |
| 1st mtge 3¼s - 1969 Crane Co 2¼s s f debs - 1950 Crucible Steel 3¼s s f debs - 1955  | M-N<br>A-O<br>J-D        | *109 % 109 % 101 ¼ 101 ¼ 91 % 92  | 21<br>30<br>21                           | 99½ 101¾<br>99½ 101¾<br>90¾ 94½  | Ind Ill'& Iowa 1st gold 4s1950  † \( \text{\$\Delta}\) Ind & Louisville 1st gtd 4s1956  Ind Union Ry 3½s series B1986  Inland Steel 1st mtge 3s series F1961   | J-J<br>J-J<br>M-S<br>A-O        | 80½ 80½ 81½<br>23¾<br>*108½ 110<br>104⅓ 104¾ 104¾<br>*101¾ 102½  | 15<br><br><br>5       | 19 % 27 ½<br>108 % 108 %<br>102 % 105 ½<br>99 % 102 % |
| § \( \triangle Cuba \) Northern Ry 1st 5\( \frac{1}{2} \)s1942 \( \triangle Deposit \) receipts  | J-D<br>J-J               | 35 % 35 % 35 % 32 % 32 % 40 % 40 % 40 % 40 % 40 % 40 % 40 % 4                 | 23<br>2<br>26                            | 23 1/8 33 1/2<br>30 40 3/8<br>28 35 3/4<br>25 1/2 38 1/8   | Inspiration Cons Copper 4s1952 Interlake Iron cony deb 4s1947  ‡ \( \triangle \triangl | A-O<br>A-O<br>J-J<br>A-O        | 101% 102½<br>103¼ 103¼<br>27 26% 28<br>5 4¼ 5  | 22<br>236<br>142      | 99 ¼ 103 ¾<br>11¾ 29 ¼<br>1¼ 5 ¾                      |
| Δ7½s series A extended to 1946 ΔDeposit receipts 1946 Δ6s series B extended to 1946 ΔDeposit receipts 1946   | J-D<br>J-D               | *38 39 ½ *32 ¼ 34 *38 39 ½ 33 ¼ 33 ¼ 94 ½ 94 ½ 94 ½                           | <br><br>5<br>12                          | 23 1/4 33 1/4<br>30 1/2 38<br>23 1/4 33 1/4<br>86 1/2 94 1/8   | △ Adjustment 6s series A. July 1952  △ 1st 5s series B. 1956  △ 1st gold 5s series C. 1956  Internat Hydro El deb 6s. 1944   | J-J<br>J-J<br>A-O<br>J-J        | 26 25 27¼<br>25¼ 27<br>34¾ 34¾ 35½<br>102½ 102¾ 102½   | 84<br>45<br>111<br>29 | 11 27%<br>11¾ 27½<br>21¼ 39<br>102¼ 105               |
| Curtis Publishing Co 3s deb1955  | A-0<br>D                 | 3478 3478 3478  | •  | .0072 .0178  | Internat Paper 5s series A & B 1947 Ref sink fund 6s series A 1955 Int Rys Cent Amer 1st 5s B 1972 1st lien & ref 6½s 1947   | M-S<br>M-N<br>F-A               | 105 105 105<br>105 105 105<br>*90 94<br>91¾ 91¾ 91¾  | 10<br>                | 104% 105½<br>85 96<br>90½ 101                         |
| Dayton P & L 1st mtge 3s1970<br>Dayton Union Ry 3¼s series B1965<br>Delaware & Hudson 1st & ref 4s1943<br>Delaware Power & Light 1st 4½s_1971  | J-J<br>J-D<br>M-N<br>J-J |   | 333<br>                                  | 103¼ 106¾<br>101¼ 101½<br>51¾ 61¼<br>106¼ 107%   | Int Telep & Teleg deb gold 4½s1952  Debentures 5s  | J-J<br>F-A<br>M-S               | 57 <sup>3</sup> 4 57 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>8</sub> 62 <sup>1</sup> / <sub>4</sub> - * <sup>8</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> | 160<br>240            | 35¾ 59½<br>38¾ 62¼<br>½ 2¼                            |
| 1st & ref 4½s 1969 1st mortgage 4½s 1969 \$ Den & R G 1st cons gold 4s 1936 \$ Consol gold 4½s 1936  | J-J<br>J-J<br>J-J<br>J-J | 106½ 106½ 106½<br>- *108½<br>20 19¼ 215%<br>- 20 22                           | 398<br>65                                | 104 % 106 ½ 108 % 104 108 % 101¼ 22 ½ 101½ 24 %  |  | J                               | EAV - EAV - E1V  | na<br>na              | 43 53%  |
| ‡ \( \triangle Denv & R. G. W. gen 5sAug 1955 \) \( \triangle Assented \) (subject to plan) \( \triangle Ref & \text{ impt 5s series B}Apr 1978 \)   | F-A<br>F-A<br>A-O        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                          | 23<br>166<br>201                         | 1½ 5<br>1¼ 35<br>11¼ 19%   | James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3\(\partial s\) 1961  | <i>ј-</i> л<br><i>ј-</i> л      | 50¼ 50⅓ 51¼<br>95 94¾ 95¼  | 28<br>8               | 43 53%<br>93 97½                                      |
| †ADes M & Ft Dodge 4s ctfs1935<br>†ADes Plains Val 1st gtd 4½s1947<br>Detroit Edison 4s series F1965<br>Gen & ret mtge 3½s series G1966  | J-J<br>M-S<br>A-O<br>M-S | 5% 6¼ *88% 112 112 *111¼  | 1  | 3 <sup>3</sup> / <sub>4</sub> 7<br>78 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2</sub><br>108 <sup>3</sup> / <sub>8</sub> 112 <sup>1</sup> / <sub>4</sub><br>109 <sup>1</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>4</sub> | Kanawha & Mich 1st gtd gold 4s_1990<br>‡\$AK C Ft S & M Ry ref gold 4s_1936<br>ACertificates of deposit  | A-0<br>A-0                      | *84½ 88<br>61½ 58½ 61½<br>60 60 60   | 259<br>1              | 82 88<br>40 69 1/4<br>37 1/2 67                       |
| Gen & ref 3s series H1970  Detroit & Mackinac 1st lien gold 4s 1995  ASecond gold 4s1995   | J-D<br>J-D<br>J-D        | 105 \% 105 \%   | 5<br>                                    | 101% 106½<br>32 40<br>17½ 22   | Kansas City Southern Ry 1st 3s1950 Ref & impt 5sApr 1950 Kansas City Term 1st 4s1960   | A-O<br>J-J<br>J-J               | 63½ 63¼ 64¼<br>72½ 72½ 73½<br>109 109 109¼   | 79<br>7<br>9          | 563/4 645/8<br>653/4 74<br>108 /s 1103/9              |
| Detroit Term & Tunnel 4½81961 Dow Chemical deb 2¼s1950 Dul Miss & Iron Range Ry 3½s1962 †§ ADul Sou Shore & Atl gold 5s1937  | M-N<br>M-S<br>A-O<br>J-J |   | 10<br>17<br>                             | 80 % 95 %<br>102 103 %<br>106 ¾ 108 ½<br>15 ½ 31   | Kentucky Central gold 4s 1987 Kentucky & Ind Term 4½s 1961 Stamped 1961 Plain 1961   | J-J<br>J-J<br>J-J<br>J-J        | 11058 11058<br>*41 49<br>86 86<br>*90 95   | 2<br>10               | 110½ 111%<br>40¼ 43½<br>80 86<br>90 90                |
| Duquesne Light 1st M 3½s1965   | <i>J-</i> Ј<br>Е         | 110% 110% 110%  | 6  | 108 110%   | 4½s unguaranteed1961  Kings County El L & P 6s1997  Kings Co Lighting 1st 5s1954   | J-J<br>A-O<br>J-J               | *82 —<br>*169 171<br>103% 104  | <br><br>2             | 83 84<br>168 170<br>101 106½                          |
| East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995 Elec Auto-Litte 2 <sup>1</sup> / <sub>4</sub> s debs1950  | A-O<br>M-N<br>J-J<br>J-D | *105 107½<br>102½ 102 102½<br>*149<br>101 101¼                                | 10                                       | 108 109<br>99½ 103<br>149 155<br>99½ 101¾  | 1st & ref 6½s 1954  Koppers Co 1st mtge 3½s 1961  Kresge Foundation 3% notes 1950  \$\delta \text{Kreuger & Toll 5s ctfs} 1959   | J-J<br>M-S<br>M-S<br>M-S        | 104½ 104½<br>106¾ 106%<br>100 99¾ 100<br>*15% 1%   | 1<br>3<br>17          | 104½ 106¾<br>103¼ 107<br>98 102<br>¾ 1%               |
| Elgin Joliet & East Ry 31/4s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965  | M-S<br>A-O<br>A-O        | 103 103 103<br>68% 68%  | 15<br>16                                 | 103 104½<br>58½ 70<br>56½ 62   |  | L                               |  |                       |   |
| Erie Rallroad Co—  1st cons M 4s series B 1995  \[ \Delta \text{Cen mtge ino 4\frac{1}{2}s series A 2015} \]  N Y & Erie RR extl 1st 4s 1947   | J-J<br>J-J<br>M-N        | 91½ 91½ 92<br>56¾ 56¼ 57¾<br>- *106%  | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 86¼ 93%<br>45% 58<br>106 108   | Laclede Gas Light-extd 5s1945 Coll & ref 5½s series C1953 Coll & ref 5½s series D1960 Lake Erie & Western RR—  | A-O<br>F-A<br>F-A               | 100 100 /8<br>88 87 88<br>87 87 88<br>87 87 87 87 8  | 7<br>40<br>42         | 93 100 1/8<br>72 91 3/4<br>72 1/2 91 3/4              |
| Ohio Div 1st mtge 3¼s1971  | м-s<br><b>F</b>          | °96 % · 97½   |  | 95 971/4   | 5s extended at 3% to1947 Lake Sh & Mich Sou gold 3½s1997 3½s registered1997  | J-J<br>J-D<br>J-D               | 83 1/4 83 83 ½<br>2 *77 81   | . 5<br>8<br>—         | 95 98<br>75% 88<br>72% 84                             |
| Fairbanks Morse deb 4s   | J-D<br>M-N<br>J-J<br>J-D | 106½ 106½<br>98 97¾ 98¾<br>*67<br>75 75                                       | 35<br>- <del>-</del> 3                   | 105 107½<br>88¾ 98½<br>58 69½<br>57½ 75  | Lehigh Coal & Nav s f 4½s A 1954   | Dec<br>J-J<br>J-J               | 50 49¼ 50<br>78¼ 78¼ 78¼<br>75¼ 75¾  | 3<br>2<br>6           | 35 50<br>70 80<br>67 79%                              |
| △1st & ref 5s series A   | M-S<br><br>M-N           | 16% 16½ 18<br>- *15 17½<br>4½ 4½ 4½   | 15                                       | 858 201/8<br>71/2 191/2<br>21/4 41/2   | Lehigh & New Eng RR 4s A 1965 Lehigh & N Y 1st gtd gold 4s 1945 Lehigh Valley Coal Co—   | A-O<br>M-S                      | *93¼ 95<br>80¼ 82  | īī                    | 91¾ 96¼<br>67% 82                                     |
| △Certificates of deposit1956<br>Food Machinery Corp 3s debs1956<br>Francisco Sugar coll trust 6s1956   | J-D<br>M-N               | 4 ½ 4 ¼ 4 ½<br>   |  | 17/8 41/2<br>100 1023/4<br>69 851/2  | 5s stamped 1944 1st & ref sink fund 5s 1954 5s stamped 1954 1st & ref sink fund 5s 1964  | F-A<br>F-A                      | *99½<br>*84½<br>- 84¼ 84¼<br>72 72<br>72 72  | <br><br>4<br>1        | 99½ 100<br>75 80<br>72 85½<br>58 72¼                  |
| Gas & Elec of Berg Co cons 5s1949<br>Gen Steel Castings 5½s1949  | J-D<br>J-J               | 99½ 97½ 99½   |  | 116 116<br>94 99½  | 5s stamped 1964 1st & ref sink fund 5s 1974 5s stamped 1974 Leb Val Harbor Term gtd 5s 1954  | F-A                             | 71½ 71¼ 72½<br>* 71½<br>69% 70%<br>45½ 45<br>565 54½ 56½   | 24<br>-4<br>17        | 58 73 ½<br>57 71 ½<br>58 73<br>42 ½ 51<br>48 56 ½     |
| † \( \triangle \text{Georgia & Ala Ry 5s} \) Oct 1 1945<br>† \( \triangle \triangle \text{Garo & Nor 1st ext 6s} \) 1934<br>Goodrich (B F) 1st 4\( \triangle \text{S} \) 1956<br>Gotham Hosiery deb 5s w w \( \text{W} \) 1946 | J-J<br>J-J<br>J-D<br>M-S | 18½ 18½<br>*30½ 31¾<br>105½ 105½ 105%<br>96 96 96                             | 35 ·                                     | 14 21½<br>20 32<br>93% 106<br>80 96  | Lehigh Valley N Y 4½s ext1950  Lehigh Valley RR— 4s stamped modified2003   | J-J<br>M-N                      | 55 54% 56½ 32% 31¼ 32% 30 30   | 38<br>120             | 48 56%<br>26¼ 37½<br>26 36                            |
| Great Northern 41/4s series A1961 General 51/2s series B1952   | J-D<br>J-J<br>J-J        | *94%<br>- 108 % 108 %<br>102 102 ¼  | 32                                       | 1053/4 1083/s<br>985/8 105   | 4s registered 2003 4½s stamped modified 2003 4½s registered 2003 5s stamped modified 2003  | M-N<br>M-N                      | 30 30 30<br>34¼ 33½ 34¾<br>= 35<br>37 38½  | 116<br>59             | 29 40 %<br>29 38 ¼<br>29 38 ¼<br>32 46                |
| General 5s series C 1973 General 4½s series D 1976 General 4½s series E 1977 General mtge 4s series G 1946   | J-J<br>J-J<br>J-J<br>J-J | 92 1/8 92 1/8 92 3/8<br>83 83<br>82 1/2 83 1/2<br>97 3/4 97 98 1/4            | 11<br>11<br>88                           | 88 97½<br>79% 89<br>79 87%<br>93% 99¾  | Leh Val Term Ry ext 5s1951 Lex & East 1st 50-yr 5s gtd1965 Libby McNeil & Libby 4s1955   | A-0<br>A-0<br>J-J               | 60% 59½ 60% *115 117½ 105¾ 105¾ *110½ 111  | 22<br>- <u>-</u> 2    | 51% 61<br>114 117½<br>104 106<br>110½ 115             |
| Gen mtge 4s series H1946 Gen mtge 3%s series I1967   | J-J<br>J-J<br>Feb        | 97½ 97½ 97½<br>74½ 73¾ 74½<br>- *61 65  | 152                                      | 92% 97%<br>69¼ 79½<br>57¼ 65   | Liggett & Myers Tobacco 7s 1944 5s debenture 1951 Little Miami gen 4s series A 1962  | A-O<br>F-A<br>M-N               | 122 122 122<br>*99 <sup>3</sup> / <sub>4</sub>   |                       | 121½ 123⅓<br>105½ 105½<br>102¾ 105                    |
| ΔDebentures ctfs B   | Feb<br>A-O<br>A-O<br>J-J | 92 91% 92<br>87½ 86½ 87½<br>70½ 6958 70½                                      | 74                                       | 7½ 11¼ 1<br>89% 95½<br>86 92½<br>66½ 74¼   | Long Dock Co 334s ext to 1950 Long Island unified 4s 1949 Guaranteed ref gold 4s 1949 4s stamped 1949  | A-O<br>M-S<br>M-S<br>M-S<br>A-O | 98% 98% 98%<br>98% 98% 99<br>100/100/100/100/100/100/100/100/100/100   | 22<br>-4              | 91¾ 96½<br>92 99<br>91¾ 98¾<br>110¼ 115               |
| AGen mage inc 5s series A. 2015 Gulf & Ship Island RR—  1st & ref Term M 5s stpd 1952 Gulf States Steel s f 4½s. 1961 Gulf States Util 3½s series D 1969   | J-J<br>J-J<br>A-O        | . 54¾ 53¾ 54¾<br>. 92<br>102 101½ 102<br>                                     | 22                                       | 46 59<br>92½ 93½<br>101 105  | Lorillard (P) Co deb 7s 1944  5s debenture 1951  Louisiang & Ark 1st 5s series A 1969  Louisviffe Gas & Elec 3½s 1966  Lou & Jeff Bridge Co gtd 4s 1945  | F-A<br>J-J<br>M-S<br>M-S        | 110½ 110½<br>119½ 119%<br>80½ 80 81¼<br>110¼ 110 110¼<br>*104½ 105¾  | 8<br>23<br>6          | 119 ¼ 122 ½<br>77 ½ 84 ½<br>108 ¼ 110 ¼<br>105 106    |
| For footnotes see page 1589.   | M-N                      | 11034 11034   | 1  | 109 % 111  | . Dod & dell Dinge to Sea 351310   |                                 |  |                       |   |
|  | 4.                       |   |  |  |  | 190                             |  |                       |   |

# NEW YORK BOND RECORD

|  |                                 | h  |   | NEW                           | YORK  | BOND RECORD   | E E                             |   |                             |   |
|--|---------------------------------|--|---|-------------------------------|---|---|---------------------------------|---|-----------------------------|---|
| BONDS<br>New York Stock Exchange<br>Week Ended Oct, 30   | Interest<br>Period              | Last   | Week's Range<br>or Friday's<br>Bid & Asked<br>Low High  | Bonds<br>Sold<br>No.          | Range Since<br>January 1<br>Low High  | BONDS<br>New York Stock Exchange<br>Week Ended Oct, 30  | Interest<br>Period              | Friday Week's Range<br>Last or Friday's<br>Sale Price Bid & Asked<br>Low High         | Bonds<br>Sold<br>No.        | Range Since<br>January 1<br>Low High  |
| Louisville & Nashville RR—  1st & ref 5s series B2003  1st & ref 4½s series C2003  1st & ref 4's series D2003  1st & ref 3'4s series E2003   | A-O<br>A-O<br>A-O<br>A-O        | 101½<br>94¼<br>88<br>82¾   | 100 101½<br>93½ 94¼<br>87½ 88<br>82¼ 82¾  | 37<br>19<br>115<br>56         | 99 104½<br>90¼ 98<br>84 93½<br>80⅓ 86½  | New York Chicago & St Louis—  Ref 5½s series A  | A-O<br>M-S<br>A-O<br>J-D        | 78 77½ 78⅓<br>63¾ 63¼ 64¾<br>100 99⅙ 100<br>99½ 100                                   | 59<br>286<br>48<br>4        | 71 83<br>58 69½<br>96½ 100<br>93 100  |
| Unif mtge 3½s series A ext   | J-J<br>J-J<br>F-A<br>M-S        | 104  | 104 104 1/8<br>108 108 1/8<br>*104 5/8 105 1/8<br>* 83 1/8  | 11<br>20<br>                  | 101 105<br>104 108¾<br>104 106¾<br>80 84  | N Y Connecting RR 3½ s A1965<br>N Y Dock 1st gold 4s1951<br>Conv 5% notes1947   | A-O<br>F-A<br>A-O               | 99% 100<br>65 64 65<br>81% 81%  | 11<br>104<br>1              | 99 % 101<br>60 65 ¼<br>71 83  |
| Mob & Montg 1st gold 4½s 1945<br>South Ry joint monon 4s 1952<br>Atl Knox & Cinc Div 4s 1955   | M-S<br>J-J<br>M-N               | 921/2  | *106½ 109<br>92 93½<br>110 110  | 54<br>2                       | 86 93½<br>108½ 111½   | N Y Edison 3¼s series D1965<br>1st lien & ref 3¼s series E1966:<br>N Y & Erie—See Erie RR   | A-0<br>A-0                      | 108 108<br>108¾ 108¾  |                             | 106½ 108½<br>107¼ 109¼  |
| Maine Central RR 4s series A1945<br>Gen mtge 4½s series A1960  | J-D<br>J-D                      | 82<br>47¾  | 82 82 1/4<br>47 1/2 48  | 3<br>45                       | 79 85½<br>46 55¼<br>435/ 53½  | N Y Gas El Lt H & Pow gold 5s1948  Purchase money gold 4s1949  N Y & Harlem gold 3½s2000  N Y Lack & West 4s series A1973                                       | J-D<br>F-A<br>- M-N<br>M-N      | 116% 117<br>111% 112  | 20<br>6<br>                 | 116 119 ¼<br>111 ¼ 115<br>103 ½ 104 ⅓<br>52 59  |
| Manati Sugar 4s sink fund. Feb 1 1957  △Manila Elec RR & Lt sf 5s. 1953  Manila RR (South Lines) 4s. 1959  ‡§△Manitowoc Green Bay & North- western 1st git d 3½s. 1941   | M-N<br>M-S<br>M-N               | 513/4  | 50 <sup>3</sup> 4 51 <sup>3</sup> 4<br>*30<br>*11 67<br>*24 <sup>1</sup> / <sub>2</sub>   | 26<br>                        | 43% 53%   | 4 ½ s series B 1973<br>N Y L E & W Dk & Impt 5s 1943<br>‡N Y New Haven & Hartford RR—   | M-N<br>J-J                      | 60 59½ 60   | 26<br>9                     | 52 59<br>54 1/8 64<br>100 103 1/8   |
| Marion Steam Shovel s f 6s   | A-O<br>A-O<br>Q-A<br>Q-A        | 102<br><br>9334  | 102 102<br>102 102<br>  | 9<br>4<br>12                  | 98 102<br>97 102<br>68½ 95  | ΔNon-conv deb 48 1947<br>  ΔNon-conv deb 3½8 1947<br>  ΔNon-conv deb 3½8 1954<br>  ΔNon-conv deb 48 1955<br>  ΔNon-conv deb 48 1956                             | M-S<br>M-S<br>A-O<br>J-J<br>M-N | 35 35½<br>33½ 33¼ 33¾<br>34 32% 34<br>35¾ 36⅓<br>35% 36⅓                              | 17<br>4<br>10<br>50         | 19½ 39%<br>20% 37½<br>18¼ 37½<br>19 39%   |
| McCrory Stores deb 3½  | A-O<br>J-J<br>M-S<br>A-O        | 104 ½<br>107   | 104½ 104½<br>107 107¼<br>111½ 112<br>* 74   | 1<br>40<br>16                 | 103 105 34<br>104 107 78<br>109 34 113<br>41 70   | △Debenture certificates 3½s1956<br>△Conv deb 6s1948<br>§△Collateral trust 6s1940<br>△Debenture 4s1957   | M-N<br>J-J<br>J-J<br>A-O<br>M-N | 35 35%<br>32% 34<br>43% 42¼ 44½<br>57½ 58<br>8½ 8½ 8½ 8½                              | 30<br>15<br>335<br>11<br>12 | 19 ¼ 40<br>19 37 ½<br>23 ½ 48 ¼<br>40 ¾ 61<br>3 ⅓ 9 ½   |
| \$\\$\text{\text{Met}}\$ W Side El (Chic) 4s   | F-A<br>M-S<br>M-N               |  | *6 10<br>721/8 721/8<br>*96 98  | 3                             | 4¾ 9<br>69 72⅓<br>93¼ 96  | △1st & ref 4½s series of 19271967<br>‡△Harlem River & Port Chester—<br>1st 4s1954   | J-D<br>M-N                      | 40 1/4 39 1/8 41<br>87 1/2 86 1/2 87 1/2  | 163<br>31                   | 21½ 44¾<br>73 87½   |
| Ref & impt 4½s series C1979 Michigan Consol Gas 4s1963  ‡\$△Midland of N J 1st ext 5s1940  ‡\$△Milw & Northern 1st ext 4½s1939   | J-J<br>M-S<br>A-O<br>J-D        | 603/4<br>1063/4<br>  | 59 <sup>3</sup> / <sub>4</sub> 61 <sup>1</sup> / <sub>2</sub><br>106 <sup>5</sup> / <sub>8</sub> 106 <sup>7</sup> / <sub>8</sub><br>55 <sup>7</sup> / <sub>8</sub> 56<br>*63 67 <sup>1</sup> / <sub>2</sub> | . 23<br>50<br>7               | 53 67<br>104% 107<br>38 63<br>58½ 68  | ΔN Y Ont & West ref gold 4s1992<br>ΔGeneral 4s1955<br>N Y & Putnam 1st cons gtd 4s1993<br>N Y Queens El Lt & Pow. 3½s1965<br>N Y Rys prior lien 6s stamp1958    | M-S<br>J-D<br>A-O<br>M-N<br>J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                  | 56<br>6<br>14<br>5<br>6     | 4 1/4 8 1/4<br>1 1/4 2 3/4<br>39 48 1/2<br>109 1/4 111 1/4<br>104 1/2 108                       |
| △§Consol ext 4½s   | J-D<br>M-S<br>J-J<br>M-N        | 371/4  | 37¼ 38¾<br>*27 28¾<br>  | 6<br>,,<br>31                 | 29 45½<br>18 31½<br>37 37<br>6¼ 9½  | N Y Steam Corp 1st 3½s1963<br>‡\$△N Y Susq & W 1st ref 5s1937<br>\$△2d gold 4½s1937<br>\$△General gold 5s1940   | J-J<br>J-J<br>F-A<br>F-A        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                  | 2<br>23<br>-3               | 103 107¼<br>29 38<br>14½ 18½<br>9¾ 15¾  |
| △1st & ref gold 4s1949<br>△Ref & ext 50-yr 5s series A1962<br>‡Minn St Paul & Sault Ste Marie  | M-S<br>Q-F                      | ==   | 2½ 25/8<br>*1% 2½   | 5                             | 1½ 4½<br>% 2½   | ATerminal 1st gold 5s   | M-N<br>J-J<br>J-J<br>M-S        | 90 93<br>110¼ 110 110¼<br>9¼ 9 10⅓<br>109¼ 109%                                       | 97<br>199<br>40             | 75 1/4 93 1/2<br>108 110 1/2<br>3 1/2 10 1/2<br>108 3/8 109 3/8                                 |
| \$\triangle 15 \text{stamped} \\ \text{1938} \\ \frac{1}{8} \triangle 15 \text{consol 5s} \\ \frac{1}{8} \triangle 15 \text{stamped 5s gtd as to int 1938} \\ \triangle 15 \text{stamped 5s gries A} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 1949 \\ \triangle 25 \text{vers 5 \text{stamped}} \\ \triangle 25 vers 5 \text{vers 5 \tex         | J-J<br>J-J<br>J-J<br>J-J<br>M-S | 16<br>16<br>15 <sup>3</sup> / <sub>4</sub>                       | 15¼ 16%<br>15½ 16<br>15¼ 16<br>*55% 6<br>1½ 1¾  | 290<br>25<br>49               | 9¾ 17½<br>9¾ 17<br>9½ 17%<br>3⅓ 6½<br>½ 2¼  | Niag Lack & Ont Pow 1st 5s A1955<br>Niagara Share (Md) deb 5½s1950<br>Norfolk Southern Ry Co—   | A-O<br>M-N                      | 110½ 111<br>104 103½ 104  | 14<br>10                    | 109¾ 111½<br>101% 104   |
| \[ \times 25-year \] 5\( \frac{1}{2}s \] = \[ \times 1949 \] \[ \times 1st \] \[ \times ref \frac{1}{2}s \] series \[ B \] = \[ \times 1978 \] \[ \times 1 \ | M-S<br>J-J<br>J-J<br>J-D        | <br><br>43   | 67 67 67 *98¼ 42¾ 435%  | 312<br>312                    | 96½ 100<br>30½ 44%  | 1st mtge 4½s series A   | J-J<br>A-O<br>F-A<br>O-A        | 74 73 74½<br>36¾ 35¾ 38½<br>*30<br>125½ 125½ 125%<br>103 103%                         | 62<br>302<br><br>8          | 69% 74%<br>21% 38½<br>23½ 30%<br>124% 128%  |
| Missouri-Kansas-Texas RR— Prior lien 5s series A1962 40-year 4s series B1962   | J-J<br>J-J                      | 40 <sup>3</sup> / <sub>4</sub><br>34 <sup>1</sup> / <sub>4</sub> | 39¾ 42<br>33 34½  | 562<br>147                    | 24 <sup>3</sup> / <sub>4</sub> 42<br>20 34 <sup>1</sup> / <sub>2</sub><br>21 36 <sup>1</sup> / <sub>2</sub> | Debenture 3 <sup>3</sup> / <sub>4</sub> s1954  North Central gen & ref 5s1974  Gen & ref 4 <sup>1</sup> / <sub>2</sub> s series A1974                           | F-A<br>F-A<br>M-S<br>M-S        | 103 103 % 103 103 103 % *115 120 *112   | 17<br>24<br>                | 100½ 104<br>100% 103¾<br>119 119<br>112 114   |
| Prior lien 4½s series D  | J-J<br>A-O<br>F-A               | 36½<br>21%<br>37¼  | 35 1/8 36 1/2<br>21 23 1/4<br>35 5/8 38   | 395<br>217<br>90              | 7½ 23¼<br>21½ 39¼   | ‡Northern Ohio Ry—  Δ1st guaranteed gold 5s1945  Δ1st mtgg gold 5s (stamped cancellation of guarantee)1945  | A-0<br>A-0                      | *107<br>* 543⁄4   | -                           | 99 101  |
| ΔCertificates of deposit   | M-S<br>M-S                      | 9½<br>37½  | 37¾ 37¾<br>8¼ 9¾<br>35¾ 38¼<br>35¾ 37¼  | 5<br>2,318<br>761<br>6        | 25% 39<br>15% 95%<br>21% 39½<br>23½ 38¾   | ∆Certificates of deposit  | Q-F                             | 75% 75% 76%<br>•71 73<br>43½ 42½ 44½  | 50<br>127                   | 27½ 27½<br>68 78<br>66 73¾<br>39 45¼  |
| △1st & ref 5s series G   | M-N<br>M-N<br>A-O               | 37½<br>37<br>4½<br>37¼   | 35¾ 38½<br>36¼ 37<br>3 4¾<br>35¾ 38¼  | 82<br>30<br>1,171<br>152      | 21¼ 39¾<br>25½ 39¼<br>¾ 4¾<br>21½ 39¾<br>24½ 38¾  | 3s registered   | Q-A<br>J-J<br>J-J<br>J-J        | *40½ 44<br>52% 52¼ 54<br>69% 68½ 70¼<br>57% 57 58¼                                    | 116<br>347<br>62            | 38 42 1/4<br>44 1/2 54 1/2<br>57 3/4 70 1/4<br>48 59 3/4  |
| △1st & ref 5s series I 1981<br>△Certificates of deposit 1\$ △Missouri Pacific Ry—  | F-A                             | 37½  | 3534 3816   | 435                           | 21 39½<br>24¾ 38¾   | Ref & impt 5s series D2047 Northern States Power Co(Minn) 1st & ref mtge 3½s1967 (Wisc) 1st mtge 3½s1964 Northwestern Tcleg 4½s ext1944                         | J-J<br>F-A<br>M-S<br>J-J        | 57 % 58 ½  110 ¼ 110 ½  *111 ½ *101 %  *101 %   | 37<br>8<br>                 | 48 59%<br>108 110½<br>109% 111¼<br>102% 102½  |
| 3rd 7s extended at 4%July 1938 Moh'k & Maione 1st gtd gold 4s1991 Monongahela Ry 31/4s series B1966 Monongahela W Penn Pub Serv— 1st mtge 41/ss1960  | M-N<br>M-S<br>F-A               | <br><br>11134  | 943% 943%<br>481% 481%<br>10234 103<br>1111/2 1113/4  | 2<br>3<br>17                  | 80½ 94½<br>42 54<br>98½ 104<br>109 111¾   |   | o                               |   |                             |   |
| 6s debentures 1905  Montana Power 1st & ref 3 <sup>3</sup> / <sub>4</sub> s 1966  Montreal Tramways 5s ext 1951  Morris & Essex 1st gtd 3 <sup>1</sup> / <sub>2</sub> s 2000   | A-O<br>J-D<br><b>J-J</b><br>J-D | <br><br>37½  | 109 \( \) 110<br>103 \( \) 104<br>*86 \( \) 4 87 \( \) 4<br>37 \( \) 39 \( \) 4   | 34<br>15<br>73                | 107½ 112¾<br>103¼ 106<br>82 89<br>35¼ 43½   | ‡§∆Og & L Cham 1st gtd gold 4s_1948<br>Ohio Connecting Ry 1st 4s1943<br>Ohio Edison 1st mtge 4s1965   | J-J<br>M-S<br>M-N               | 10 ½ 11½ 106¾ 107 ½ 1000 1000 1000 1000 1000 1000 100                                 | 40<br>62                    | 4% 12%<br>106% 108%   |
| Constr M 5s series A   | M-N<br>M-N<br>J-D<br>M-N        | 33 <sup>3</sup> 4  | 37¼ 39<br>32¾ 34¼<br>109¾ 109¾<br>111¾ 111¾   | 31<br>105<br>1<br>1           | 35 1/8 46 3/4<br>31 1/4 42 1/2<br>106 3/4 109 3/4<br>111 1/2 112 1/2  | 1st mtge 4s   | M-S<br>J-J<br>J-D<br>J-D<br>F-A | 108 108½ 107¾ 107¾ 107¾ 1079¾ 109½ 109¾ 109½ 109¾ 100½ 105 100⅙ 101                   | 21<br>2<br>8                | 108 110 ¼<br>107% 110<br>107 110<br>102% 105  |
| Nash Chatt & St L 4s series A1978  | N<br>F-A                        | 69   | 6814 691/2  | 57                            | 62% 69%   | Ontario Power N F 1st gtd 5s1943 Ontario Transmission' 1st 5s1945 Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946                           | M-N<br>J-D<br>J-J               | 105 ½ 105 ½<br>*105 ½ 106 ¾<br>109 ¾ 110 ½  | - <u>1</u><br>- <u>3</u> 0  | 101 103<br>102½ 105½<br>106 108¼<br>109½ 112½   |
| Nat Dairy Prod 31/s debs   | J-D<br>M-S<br>M-S<br>A-O        | 105 1/2<br>100 1/2   | 105 1/4 105 5/8<br>102 1/2 103<br>100 1/2 100 3/4<br>103 1/4 103 1/2  | 32<br>13<br>30<br>7           | 103 ¼ 105 ¾<br>100 103 ¼<br>99 ½ 101<br>102 ¾ 104 ¼   | Guaranteed stpd cons 5s1946<br>Oregon-Wash RR & Nav 4s1961<br>Otis Steel 1st mtge 4½s ser A1962   | J-J<br>J-J<br>J-J               | 111 111<br>107 1/8 107 1/4<br>99 98 3/4 99 1/4  | 12<br>41<br>18              | 110 11234<br>104 10756<br>78% 101½  |
| †∆Naugatuck RR 1st gold 4s   | M-N<br>J-D<br>J-J<br>J-J        | <br>74   | *93½<br>*117½<br>72½ 74<br>71¼ 73¾  | <br>92<br>77                  | 90 93<br>117¼ 119½<br>56 76<br>56½ 73¾  | Pacific Coast Co 1st gold 5s1946  | P<br>7-D                        | *89 92  | ==                          | 82½ 91  |
| New England Tel & Tel 5s A 1952<br>1st gtd 4½s series B 1961<br>N J Junction RR gtd 1st 4s 1986  | J-D<br>M-N<br>F-A               | Ē  | 117¼ 117½<br>124¼ 124¼<br>*74 77<br>109 109¼  | 20<br>1<br>-9                 | 11.7 % 120 ½<br>120 ½ 124 ¾<br>75 77 ½<br>107 ¼ 110 ¼   | Pacific Gas & El 4s series G1964  1st & ref mtge 334s series H1961  1st & ref mtge 35 series J1966  1st & ref mtge 3s series J1970  1st & ref M 3s series K1971 | J-D<br>J-D<br>J-D<br>J-D<br>J-D | 113 ½ 113 ½ 113 ½<br>110 ¼ 110 ¼ 110 ¾<br>109 109 109 ¼<br>102 ½ 102 ½<br>102 ½ 102 ½ | 37<br>11<br>7<br>10<br>9    | 110% 113%<br>107½ 111½<br>106% 109%<br>99 102%<br>99 102½                                       |
| N J Pow. & Light 1st 4½s   | A-O<br>J-J<br>J-J<br>A-O<br>J-D | 841/4<br>  | *75½ 77<br>84 85<br>107¼ 107¼<br>107¼ 107¼  | 12<br>1<br>5                  | 74¾ 82<br>75 85<br>105¼ 107%<br>105 107½  | \$△Pac RR of Mo 1st ext gold 4s_1938<br>\$△2d ext gold 5s1938<br>Pacific Tel & Tel 3¼s series B1966<br>Ref mtge 3¼s series C:1966                               | F-A<br>J-J<br>A-O<br>J-D        | 95 95 ½<br>94 96<br>108½ 109¼<br>109⅓ 109½  | 7<br>- <u>8</u>             | 85 96 1/4<br>84 1/2 95<br>106 1/4 109 1/4<br>107 1/8 109 3/4                                    |
| New Orleans Term 1st gtd 4s1953  ‡§△N O Tex & Mex n-c inc 5s_1_1935  △Certificates of deposit  | J-J<br>A-O                      | 82<br>   | 8138 82½<br>*47½<br>*41<br>5358 55  | 39<br><br>111                 | 72 83 ½ 36 5/8 47 5/8 34 43 ¼ 37 5/8 55 ¼   | Paducah & Ill 1st s f gold 4½s1955  Panhandle East P L 3s B1960  Paramount Broadway Corp 1st M s f gold 3s loan ctfs1955  | J-J<br>M-N<br>F-A               | ° 105<br>°103 % 105 ¼<br>69 ¼ 69 ¼ 71   | <br><br>16                  | 105 105<br>100¼ 103¼<br>58¼ 71  |
| △1st 5s series B 1954 △Certificates of deposit   | A-O<br>F-A<br>F-A               | 55<br>52½<br>54%<br>51   | 53 % 55<br>51 52 ½<br>53 % 54 %<br>51 ¼ 51 ¼<br>49 ½ 51   | 111<br>6.7<br>26<br>2.3<br>52 | 34  | Paramount Pictures 4s debentures 1956 Parmelee Trans deb 6s1944 Paterson & Passaic G & E cons 5s_1949   | M-S<br>A-O<br>M-S               | 10034 1001/2 1003/4<br>57 55 57   | 59<br>2                     | 98½ 100¾<br>40 57<br>118 118¼   |
| ΔCertificates of deposit   | A-0                             | 57<br>53   | *48<br>54½ 57<br>51 53  | 53<br>5                       | 40¼ 49%<br>38 57¾<br>37 53  | Pennsylvania Co— Guaranteed 3½s trust ctfs C1942 Guaranteed 3½s trust ctfs D1944 Gtd 4s series E trust ctfs1952   | J-D<br>J-D<br>M-N               | *1037/8<br>1061/2 107   | <br><br>5<br>24             | 102 \(^8\) 102 \(^1\) 102 \(^1\) 102 \(^4\) 104 \(^4\) 105 \(108\) \(^2\) 100 \(^8\) 105 \(^4\) |
| Newport & Cincinnati Bridge Co-<br>  General gtd 4½s   | J-J<br>F-A<br>A-O               | 53½<br>98¼<br>50¾  | *100<br>53 545/8<br>981/8 981/2<br>501/2 517/8  | 170<br>131<br>526             | 43 3/4 59 3/4<br>93 98 1/2<br>42 54 1/4   | Secured 4s. 1963 Pennsylvania Glass Sand 3½s. 1960 Pa Ohio & Det 1st & ref 4½s A. 1977 4½s series B. 1981 Penna Power & Light 3½s. 1969                         | F-A<br>J-D<br>A-O<br>J-J<br>F-A | 103 102 % 103 ¼ 104 104 ¾ 102 ¼ 102 ¼ 102 102 103 ¼ 102 ¾ 104 ½                       | 24<br>2<br>6<br>5<br>117    | 103 105 1/8<br>100 104<br>101 1/4 102<br>102 3/4 103 1/4  |
| Ref & impt 4½s series A 2013 Ref & impt 5 series C 2013 Conv secured 3¾s 1952 N Y Cent & Hud River 3½s 1997  | A-O<br>A-O<br>M-N<br>J-J        | 55 1/4<br>55 1/8<br>69 1/8                                       | 54 <sup>3</sup> 4 56<br>67 <sup>1</sup> / <sub>2</sub> 69 <sup>3</sup> / <sub>8</sub><br>74 <sup>1</sup> / <sub>2</sub> 75 <sup>3</sup> / <sub>8</sub>  | 338<br>198<br>88              | 46 59 <sup>3</sup> / <sub>4</sub> 49 69 <sup>7</sup> / <sub>8</sub> 67 79 <sup>1</sup> / <sub>2</sub>       | 4½s debentures1974  Pennsylvania RR cons gold 4s1943  | F-A<br>M-N<br>M-N               | 98 98 98<br>°101¼<br>109¾ 109½  | 18<br>23                    | 96 107½<br>101½ 103%<br>108½ 111  |
| 3½s registered 1997 Lake Shore coll gold 3½s 1998 3½s registered 1998 Mich Cent coll gold 3½s 1998   | J-J<br>F-A<br>F-A<br>F-A        | 70<br><br>   | 70 70<br>53 1/4 54 1/8<br>50 1/2 51<br>50 1/4 51  | 10<br>17<br>8<br>31           | 63¾ 78%<br>49½ 61½<br>48¼ 57<br>45½ 56½   | Consol gold 4s 1948 4s sterl stpd dollar May 1 1948 Gen mtge 3¾s series C 1970 Cons skaking fund 4½s 1960 General 4½s series A 1965 General 4½s series A 1965   | M-N<br>A-O<br>F-A<br>J-D        | *109 109 ¼<br>88 ¾ 88 ¾ 89 ⅓<br>121 121<br>101 ¾ 101 ¼ 101 ¾                          | 23<br>6<br>65<br>20         | 108½ 111<br>88½ 94½<br>119 122<br>100½ 105<br>106¾ 111½   |
| 3½s registered1998  For footnotes see page 1589.   | F-A                             |  |   |                               | 44 491/2  | General 5s series B1968   | J-D                             | 106% 107%   | 20                          |   |

# NEW YORK BOND RECORD

|   | 1                               | Ŋ   | 1EW                     | TUKK  | SOND RECORD  |
|---|---------------------------------|---|-------------------------|---|--|
| BONDS<br>New York Stock Exchange<br>Week Ended Oct. 30  | Interest<br>Period              | Friday Week's Range<br>Last or Friday's<br>Sale Price Bid & Asked<br>Low High   | Bonds<br>Sold<br>No.    | Range Since<br>January 1<br>Low High                                | BONDS Friday Week's Range New York Stock Exchange Interest Last or Friday's Bonds Range Since Week Ended Oct. 30 Period Sale Price Bid Asked Sold January 1 Low High No. Low High  |
| Pennsylvania RR (Continued)—  Debenture gold 4½s  | A-0<br>A-0                      | 90½ 90 91<br>96 95¾ 96½   | 84<br>80<br>24          | 86½ 93½<br>95½ 100%<br>95¾ 100½                                     | South Bell Tel & Tel 3¼s1962   |
| Gen mtge 4¼s series E1984<br>Conv deb 3¼s1952<br>Peoples Gas L & C ref 5s1947<br>Peorla & Fastern 4s ext1960  | J-J<br>A-O<br>M-S<br>A-O<br>Apr | 96 95¾ 96½<br>91½ 91 92½<br>112 112 112¼<br>43 43¼<br>-6⅙ 6⅙ 6½   | 142<br>4<br>6<br>16     | 81¾ 92½<br>110¾ 113¼<br>37 47<br>3¾ 7½                              | Southern Pacific Co-<br>4s (Cent Pac coll) Aug 1949  |
| Alncome 4s. Apr 1990 Poria & Pekin Union Ry 5½s. 1974 Pere Marquette 1st series A 5s. 1956 1st 4s series B. 1956 1st gold 4½s series C. 1990                                | F-A<br>J-J<br>J-J<br>M-S        | 75 72% 75<br>65¼ 64 65¼<br>61 60% 61½   | 98 ¢<br>12<br>98        | 106 ¼ 107 ¾<br>63 % 75<br>55 % 65 ¼<br>55 ¼ 64 ¼                    | Gold 4½s 1968 M·S 55½ 55¼ 57 182 46% 57 Gold 4½s 1969 M·N 55% 55½ 56½ 297 46% 56% Gold 4½s 1981 M·N 54½ 54 55% 2276 46¼ 56½ 10-year secured 3¾s 1946 J-J 92 8 91% 92% 202 80½ 93¼ San Fran Fran Brt 4s 1950 A·O 87% 87% 88½ 62 82 88¼  |
| Phelps Dodge conv 3½s deb1952  Phila Balt & Wash 1st gold 4s1943  General 5s series B1974   | J-D<br>M-N<br>F-A               | 106 % 106 % 106 ½<br>101 ¼ 101 ¼<br>*117 ¼  | 18<br>1                 | 104¾ 108<br>101¼ 105¾<br>115 120                                    | San Fran Term 1st 4s1950   |
| General gold 4½s series C   | J-J<br>J-D<br>J-J<br>M-S        | *111 115<br>108 108 109 ¼<br>94 ¾ 94 ¾ 95 ¾<br>   | 36<br>7<br>4            | 108 112<br>107 ¼ 110<br>90 % 105 %<br>109 3 112 ½<br>99 ¼ 102 %     | Devel & gen 6s   |
| 1st & ref mtge 2 <sup>3</sup> / <sub>4</sub> s 1971<br>\$\(^{\text{Philia}}\) & Read C & I ref 5s 1973<br>\$\(^{\text{Conv}}\) deb 6s 1949<br>Philip Morris Ltd deb 3s 1962 | J-D<br>J-J<br>M-S<br>M-N<br>J-J | 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 104 ¼ 106 103 103 103 103 103 103 103 103 103 103   | 185<br>217              | 24 34¾<br>5 12¼<br>102¾ 105¼<br>1³4 3                               | Southwestern Bell Tel 3½s B1964  |
| †\$APhilippine Ry 1st s f 4s1937 ACertificates of deposit   | J-J                             | 102% 102% 103   | 28                      | 1¾ 17 <sub>6</sub><br>97½ 103                                       | Stand Oil of Calif 234s debs 1966 F-A 1023s 1023s 3 100 % 10234. Standard Oil N J deb 3s 1961 J-D 1053s 1053s 1053s 41 103 105½ 234 debenture 1953 J-J 1044s 1043s 105 9 1033s 1053s Studebaker Corp conv deb 6s 1945 J-J 1083s 1083s 1083s 1084s 55 1073s 110 Superior Oil 34s debs 1956 M-N 1024 1027s 1003s 1094 1054 1094 1034 1094 1094 1094 1094 1094 1094 1094 109  |
| Series C 4½s guaranteed 1942 Series D 4s guaranteed 1945 Series E 3½s gtd gold 1949 Seri s F 4s guaranteed gold 1953  | M-N<br>M-N<br>F-A<br>J-D        | •111  | 三<br>** <b>在</b> *      | 102% 10231<br>105½ 106½<br>108 108<br>111 112<br>110 112%           | Superior Oil 3½s debs  |
| Series G 48 'guaranteed   | M-N<br>F-A<br>F-A<br>M-N<br>J-D | *111½ *112 *118 *118 *105 105 ½   |                         | 111 1123/4<br>118 121<br>118 121/6<br>1041/2 109                    |  |
| Gen mige 5s series B 1975 Gen 4½s series C 1977 Pitts Coke & Iron conv 4½s A 1952 Pitts Steel 1st mige 4½s 1950   | A-O<br>J-J<br>M-S<br>J-D        | 105½ 105 105%<br>100¼ 99% 100¼<br>- 96 97¼<br>98 98 98½   | 9<br>16<br>-6           | 104% 108¼<br>99 103<br>95 104¼<br>97½ 100½                          | Tenn Coal Iron & RR gen 5s 1951  |
| 1st mtge 4½s series B1950<br>Pitts Va & Char 1st 4s gtd1943<br>Pitts & W Va 1st 4½s series A1958<br>1st mtge 4½s series B1959   | J-D<br>M-N<br>J-D<br>A-O        | 97¾ 98<br>56½ 57¾<br>56½ 57   | 55<br>17                | 96 99<br>55 64 1/2<br>55 1/4 64 1/2<br>55 1/2 64 7/8                | Texarkana & Ft Smith 5½s A     1950     F-A     88½ 88½     2     85     92½       Texas Company 3s deb     1959     A-O     105½ 105½ 105¾ 45     104½ 106¾       3s debentures     1965     M-N     105½ 105¼ 105¾ 405¾ 40     104 106       Texas & N O com gold 5s     1943     J-J     *100½ 102     99% 101¾   |
| 1st mige 4½s series C   | A-O<br>J-D<br>F-A<br>J-D<br>J-D | 57 57. 5734<br>- *10734<br>- *118<br>- *101   | 19                      | 107 108<br>119 120  | Texas & Pacific 1st gold 5s  |
| Portland Gen Elec 1st 4½s 1960<br>1st 5s extended to 1950<br>Potomac El Pwr 1st M 3¼s 1966  | M-S<br>J-J<br>J-J               | 86% 86% 87% *106% 108% 108%   | 136<br>-5               | 78½ 87½<br>105⅓ 107⅓<br>107¼ 108⅓                                   | Tex Pac Mo Pac Ter 5½s A. 1964 M-S / 103½ 103½ 6 102½ 104½ Third Ave Ry 1st ref 4s 1960 J-J 60 59 62½ 103 47¾ 62½ ΔAdj income 5s Jan 1960 A-O 21½ 21 22 283 12 22½ § ∆Third Ave RR 1st 5s ext 1943 J-J *100¾ - 98½ 101¼  |
| Pressed Steel Car deb 5s  | J-J<br>M-N<br>M-S<br>J-J        | 93 94<br>71/8 71/8<br>- 831/8<br>- 1101/4 1101/8  | 9<br>1<br>              | 86½ 95⅓<br>3 8¼<br>80 80<br>108⅓ 110⅓                               | Tol & Ohio Cent ref & impt 3\%s_1960   |
| 1st & ref mtge 3s. 1972  1st & ref mtge 5s. 2037  1st & ref mtge 8s. 2037  Public Service of Nor Ill 3½s. 1968  Purity Bakeries f deb 5s. 1948                              | M-N<br>J≠J<br>J-D<br>A-O<br>J-J | - *105% 106½ - *143½ - *218 223 - *10% 110½ 104 104¼  | <br><br><br>5<br>11     | 105 % 106 ¼ 143 ¼ 144 ½ 216 221 ½ 108 ¾ 110 ½ 103 105               | Tri-Cont Corp 5s conv deb A1953  |
| Furily bakeries 5 1 den 351910  | R                               |   |                         | 100   |  |
| Reading Co Jersey Cent coll 4s1951<br>Gen & ref 4½s series A1997<br>Gen & ref 4½s series B1997  | A-O<br>J-J<br>J-J<br>J-J        | 82½ 83¼<br>78 76¾ 78¼<br>77¾ 76¾ 77¾<br>100¾ 101½   | 49<br>68<br>50<br>14    | 671/4 831/2<br>73 % 82 1/2<br>73 82<br>971/2 1031/2                 | Union Electric Co of Mo 3%s 1971 M-N - "110¾ 111¾ - 108 1111¾  |
| Remington Rand deb 3½s1956  Republic Steel Corp 4½s series B1961  Purchase money 1st M conv 5½s 1954  Gen mtge 4½s series C1956   | F-A<br>M-N<br>M-N               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 23<br>4<br>12           | 100 ¼ 104 ⅓<br>104 ⅓ 106 ¼<br>100 ¾ 104 ⅙                           | Union Pacific RR—  1st & land grant 4s 1947 J-J 109 108% 109 45 108% 111  34-year 3½s deb 1970 A-O 97½ 97½ 97¾ 22 95% 99  35-year 3½s deb 1971 M-N 97 97 97% 16 95½ 99   |
| Revere Copper & Brass 3¼s1960<br>‡\$△Rio Grande Junc 1st gtd 5s1939<br>‡\$△Rio Grande West 1st gold 4s1939<br>△1st cons & coll trust 4s A1949                               | M-N<br>J-D<br>J-J<br>A-O        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 10<br>                  | 98 100½<br>39 63<br>39 64<br>12 33¼                                 | Ref mtge 3½s series A. 1980 J-D 105 ½ 105½ 27 102¼ 106 United Biscuit 3½s debs. 1955 A-O 106 106 8 103¾ 107 United Cigar-Whelan Stores 5s. 1952 A-O 84½ 84 84 84 28 69 85 United Drug Co (Del) 5s. 1953 M-S 97 96¼ 97¼ 54 90¾ 97½  |
| Roch Gas & El 4½s series D  | M-S<br>M-S<br>M-S<br>M-S<br>M-S | - ° 129 ½ - ° 109 ½ - ° 110 - ° 110 - ° 108 ¼ 110 19% 18 ¼ 20   | 221                     | 109 109 ¼<br>109 ½ 110<br>106 ½ 108 ½<br>10 ¼ 20 %                  | U N J RR & Canal gen 4s1944; M-S103½ 104 105; United States Steel Corp— Serial debentures  |
| i∆Rut-Canadian 4s stpd1949<br>ii∆Rutland RR 4½s stamped1941   | J-J<br>J-J                      |   | 4                       | 4 1/8 9 1/2<br>5 1/2 10   | 1.008  |
| Saguenay Pwr Ltd 1st M 4½s1966<br>St Jos & Grand Island 1st 4s1947  | \$<br>4-0<br>J-J                | 99¾ 100<br>*106   | 17                      | 913% 100<br>106 1073%   | 1.50s May 1 1945 M-N - 100 16 - 100 17 100 1 |
| St Lawr & Adir Ist gold 5s  | J-J<br>A-O<br>M-N               | °57 59%<br>°57 62<br>76¼ 75¾ 76¼  | 54                      | 55 60<br><br>67% 77%  | 1.855  |
| △Certificates of deposit  | J-J<br>M-S<br>J-J               | 75 ¼ 76<br>42 % 43 ½<br>95 95 ¼<br>*68 ½ 74   | 14<br>13<br>24          | 69½ 77¼<br>33 46<br>79 95¼<br>55 75                                 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| ‡ASt L-San Fr pr lien 4s A1950 ACertificates of deposit APrior lien 5s series B1950 ACertificates of deposit  | J-J<br>J-J                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 608<br>153<br>238<br>13 | 10 % 22 %<br>11 21 %<br>11 ½ 25 %<br>11 ¼ 24 %                      | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| ΔCons M 4½s series A  | M-S<br><br>M-N                  | 21% 20% 21% 21% 21 19% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21   | 516<br>90<br>52         | 11½ 23¼<br>12¾ 22⅓<br>76 84¾  | 2.50s  |
| △2d 4s inc bond ctfs  | J-J<br>J-J<br>J-J               | 76 75 % 76 % 76 % 51 50 ¼ 52 ½ 31 ½ 31 ½ 33 ½   | 42<br>36<br>44          | 57 7634<br>31 56½<br>1538 38¼                                       | United Stockyards 4¼s w w1951  |
| St Paul & Duluth 1st cons gold 4s.1968<br>†\Delta Faul E GT TTk 1st 4\forall s  | J-D<br>J-J<br>F-A<br>A-O<br>J-J | 77 534 534<br>1758 1534 1758<br>100 100 100   | 10<br>194<br>-7         | 2 1/8 63/4<br>7 1/4 17 5/8<br>101 1/2 103 7/6<br>99 1/4 101         | v  |
| Schenley Distillers 4s s f deb1952<br>Scioto V & N E 1st gtd 4s1989<br>\$Seaboard Air Line Ry—<br>\$\Delta\$1st gold 4s unstamped1950                                       | M-S<br>M-N                      | 103 1/8 103 1/8<br>123 1/8 124 1/2<br>23 1/2 23 1/2   | 1<br><br>5              | 101½ 104¼<br>123¾ 125   | Vandalia RR cons g 4s series A1955   |
| \$△4s gold stamped 1950<br>△Adjustment 5s Oct 1949<br>\$△Refunding 4s 1959<br>△Certificates of deposit 1  | A-O<br>F-A<br>A-O               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 202<br>24<br>335<br>34  | 10 1/8 26 1/2<br>1 5<br>4 3/4 13<br>4 12 1/4                        | Va Elec & Pwr 3½s series B1968   |
| △1st cons 6s series A   | M-S<br>M-S                      | 14½ 13¼ 14¾<br>13¾ 12¼ 13¾<br>- 31 31<br>13⅓ 11 13¾   | 704<br>143<br>19        | 5 1/4 15 1/2<br>5 1/4 14 1/8<br>15 33                               | 1st cons 5s  |
| △6s series B certificates   | F-A<br>F-A<br>J-J<br>J-J<br>F-A | 13 \( \frac{1}{6} \) 12 \( \frac{1}{2} \) 11 \( \frac{1}{3} \) 98 \( \frac{1}{6} \) 97 \( \frac{3}{6} \) 99 \( \frac{3}{6} \) | 144<br>119<br>2         | 3 1/4 13 1/2<br>4 12 5/8<br>95 3/4 98 1/8<br>97 3/8 99 7/8<br>29 39 | w  |
| Simmons Co debentures 4s  | A-O<br>F-A<br>J-J<br>A-O        | 102 ¼ 102 ¼<br>100 ¾ 100 ¾<br>105 % 105 % 105 %<br>122 ½  | 5<br>2<br>55            | 100 % 103 ½<br>99 ¾ 103<br>104 ¼ 106<br>123 123                     | Wabash RR Co—     1st mige 4s series A.————————————————————————————————————  |
| For footnotes see page 1589.  |                                 |   |                         | Y   |  |

# NEW YORK BOND RECORD

|    |   |                          |   | . ,  |                     |  |
|----|---|--------------------------|---|--|---------------------|--|
| i. | BONDS New York Stock Exchange Week Ended Oct. 30  | Interest<br>Period       | Friday<br>Last<br>Sale Price                          | Week's Range<br>or Friday's<br>Bid & Asked   | Bonds<br>Sold       | Range Since<br>January 1                             |
|    |   |                          |   | Low High   | No.                 | Low High   |
|    | ‡AWabash Ry ref & gen 5½s A1975<br>ARef gen 5s series B1976<br>ARef & gen 4½s series C1978<br>ARef & gen 5s series D1980          | M-S<br>F-A<br>A-O<br>A-O | =   | 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub><br>*26 <sup>1</sup> / <sub>2</sub><br>*25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub><br>*20 <sup>3</sup> / <sub>8</sub>      | 5<br><br>           | 24 28<br>24 27 5/8<br>22 1/2 26 5/8<br>22 7/8 27 3/4 |
|    | Walworth Co 1st mtge 4s   | A-O<br>A-O<br>M-S<br>M-S | 90<br><br>103 %                                       | 87¼ 90<br>*99 102<br>100% 101<br>103% 105  | 51<br>15<br>9       | 83 90<br>99 102<br>95 102½<br>81 106                 |
|    | △Deposit receipts   | No. on Add               | 1033/4  | 1033/4 105   | 19                  | 95% 106%   |
|    | Warren RR 1st ref gtd gold 3½s2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945 | F-A<br>Q-M<br>F-A<br>F-A | =   | *33 1/4 33 1/2 1<br>*86 1/2 89<br>*104<br>*104 106   |                     | 31 40<br>69 % 86<br>103 34 105 14                    |
|    | Westchester Ltg 5s stpd gtd1950<br>Gen mtge 3½s1967<br>West Penn Power 1st 5s E1963<br>1st mtge 3½s series I1966                  | J-D<br>J-D<br>M-S<br>J-J | 111½  | 118½ 119⅓<br>*109 109½<br>106¾ 107<br>111½ 111¾  | 10<br>21<br>13      | 118½ 121½<br>107¼ 110<br>106¾ 110<br>110 111¾        |
|    | Western Maryland 1st 4s1952<br>1st & ref 5½s series A1977   | A-O<br>J-J               | 87<br>94¾   | 86 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub> 94 <sup>3</sup> / <sub>4</sub> 96  | 59<br>7             | 84 91½<br>93 102                                     |
|    | West N Y & Pa gen gold 4s1943<br>‡△Western Pacific 1st 5s ser A1946<br>△5s assented1946   | A-O<br>M-S<br>M-S        | 101 \$\frac{1}{2}<br>35 \frac{1}{2}<br>35 \frac{1}{2} | 101 3 101 3 3678 35 3678 3678  | 15<br>81<br>245     | 101 3 104 4<br>2034 3834<br>2038 3834                |
|    | Western Union Teleg gold 4½s 1950<br>25-year gold 5s 1951<br>30-year 5s 1960<br>Westinghouse El & Mig 2½ss 1951                   | M-N<br>J-D<br>M-S<br>M-N | 845/8<br>857/8<br>835/8<br>1011/4                     | 84 84 <sup>3</sup> / <sub>4</sub><br>85 <sup>5</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>4</sub><br>83 <sup>1</sup> / <sub>2</sub> 84 <sup>5</sup> / <sub>8</sub><br>101 101 <sup>1</sup> / <sub>4</sub> | 72<br>55<br>50<br>8 | 79 84%<br>81 88<br>77¼ 85¾<br>100¾ 101¾              |
|    |   |                          |   |  |                     |  |

| BONDS  New York Stock Exchange  Week Ended Oct. 30           | Interest<br>Period | Last                                  | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>January 1 |
|--|--------------------|---------------------------------------|--|---------------|--------------------------|
| Carrier and the second of the second                         |                    |                                       | Low High                                   | No.           | Low High                 |
| West Shore 1st 4s guaranteed2361<br>Registered2361           | J-J<br>J-J         | 471/2                                 | 451/4 473/4 421/4 441/8                    | 78<br>37      | 37% 50<br>37¼ 47½        |
| West Va Pulp & Paper 3s1954                                  | J-D                | ***                                   | 10234 10234                                | 1             | 1021/2 105               |
| Wheeling & Lake Erie RR 4s1949                               | M-S                | - www.                                | 1101/4 1101/4                              | . 2           | 11014 114                |
| Wheeling Steel 1st 31/2s series B1966                        | M-S                | 92                                    | 92 9238                                    | 27            | 90% 95                   |
| Wilson & Co 1st M 4s A1955                                   | J-J                |                                       | 105 1/4 105 1/2                            | 7             | 104 1 106 %              |
| Conv. deb 33/41947   | A-O                | Mirror.                               | 10234 10234                                | 1             | 100% 1031/2              |
| Winston-Salem S B 1st 4s1960                                 | J-J                | · · · · · · · · · · · · · · · · · · · | 115 11534                                  |               | 114 115                  |
| ‡∆Wisconsin Central 1st 4s1949                               | J-J                |                                       | 50 5234                                    | 148           | 37 55                    |
| △ Certificates of deposit                                    | 111-4              | - Page 17.                            | \$ 547/a                                   | 110           | 371/2 51                 |
| \$△Su & Du div & term 1st 4s1936<br>△Certificates of deposit | M-N                |                                       | 171/2 185/8                                | 25            | 9 35                     |
| Wisconsin Elec Power 31/281968                               | A-0                |                                       | 1101/4 1103/8                              |               | 9 34                     |
| Wisconsin Public Service 31/4s1971                           | J-3                |                                       | *10634                                     | 3             | 108% 110%                |
| ‡△Wor & Conn East 1st 4½s1943                                | J-J                |                                       | °12 1/8 20                                 |               | 105 108 1/4<br>12 12 1/8 |
|  | Y                  |                                       |  |               |                          |
| Youngstown Sheet & Tube-                                     |                    |                                       |  |               |                          |
| Conv deb 4s1948  | M-S                |                                       | 101 1/4 101 1/2                            | 22            | 101 102%                 |
| 1st mtge s f 31/4s series D1960                              | M-N                | 991/8                                 | 99 991/4                                   | 24            | 98% 100%                 |

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

Not included in the year's range,

Negotiability impaired by maturity. †The price represented is the dollar quotation per 200pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

# NEW YORK CURB EXCHANGE

# WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Oct. 24, and ending the present Friday (Oct. 30, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

| STOCKS New York Curb Exchange Week Ended Oct. 30 Par  | Friday<br>Last<br>Sale Price                     | Week's<br>Range<br>of Prices<br>Low High  | Sales<br>for Week<br>Shares          | Range Sinc   | e January 1<br>High   | STOCKS New York Curb Exchange Week Ended Oct. 30 Par  | Friday<br>Last                      | Week's<br>Range  | Sales<br>for Week<br>Shares       | Range Since  | January 1  |
|---|--|---|--------------------------------------|--|---|---|-------------------------------------|--|-----------------------------------|--|--|
| Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N J) 1  | <br>5½<br>                                       | 5½ 5½<br>5¾ 6<br>5 5½   | 1,500<br>200<br>400                  | 16¼ Sep<br>20 Mar<br>4¼ Jun<br>4 Jan<br>4½ Jun   | 22½ Feb<br>20 Mar<br>5% Oct<br>6 Oct<br>8½ Feb  | Associated Tel & Tel class A • Atlanta Birm & Coast RR Co pfd_100 Atlanta Gas Light 6% preferred_100 Atlantic Coast Fisheries_1                       | Ē                                   | = = = = = = = = = = = = = = = = = = =                                    | 1,300                             | 58 Mar<br>62 Jun<br>106 Mar<br>3 Jan                       | 34 Sep<br>64 May<br>109½ Feb<br>4½ July                                |
| Air Investors common 2 Convertible preferred 10 Warrants Air-Way Electric Appliance 3   | =  | 1 1/8 1 1/8 2 2   | 300<br>700<br><br>100                | 1% Jan<br>18 May<br>19½ July<br>2 Mar<br>34 May  | 2½ Sep<br>2 Oct<br>21½ Oct<br>1½ Jan<br>15% Aug   | Atlantic Coast Line Co  | 61/4                                | 3½ 4<br>3½ 4<br>3½ 1,6<br>6¼ 6¼<br>15¼ 15¼<br>2½ 258                     | 1,100<br>600<br>100<br>100<br>500 | 22 Jan<br>3 Jan<br>14 Mar<br>5 Aug<br>1234 May<br>134 Jan  | 35½ Oct<br>4 Oct<br>¼ Jan<br>7 Jan<br>19½ Oc                           |
| Alabama Great Southern 50 Alabama Power Co \$7 preferred \$6 preferred 61 Alleas & Fisher Inc common 62 Alliance Investment 71 Allided Intl Investing \$3 conv pfd 72 Allided Products (Mich) 10 Class A conv common 25 |  | 79 79<br>94½ 95<br>84½ 84½<br>  | 10<br>120<br>10<br><br><br>150<br>50 | 73 Jun<br>89 Sep<br>79 Sep<br>2½ Jan<br><sup>78</sup> May<br><sup>34</sup> Jan<br>17 Sep<br>20 May | 83 Mar<br>107 Feb<br>97 Jan<br>3½ May<br>1½ Feb<br>12 Jan<br>20 Oct                       | Automatic Voting Machine  | Ξ                                   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                     | 500<br>75<br>200                  | 234 May<br>234 Mar<br>13 Jan<br>19 May<br>4 Apr            | 2% Fel<br>3% Fel<br>3% Ser<br>16 Ser<br>35 Feb<br>5% Sep               |
| Aluminum Co common  |  | 100½ 103¼<br>106 107¼   | 1,200<br>1,000                       | 78½ Apr<br>99% May<br>12 May   | 23½ Oct<br>105 Feb<br>114½ Jan<br>12¾ Jan   | Babcock & Wilcox Co<br>Baldwin Locomotive—  | 21¼                                 | 21 1/4 22  | 500                               | 18 <b>J</b> un   | 28½ Jan  |
| Aluminium Ltd common 6% preferred 100 American Beverage common 1  | 75½<br>  | 74½ 75½   | 650<br>200                           | 41% Apr<br>651% Sep<br>901/2 Jan<br>1% Apr   | 7 Sep<br>78½ Apr<br>103 Sep<br>¾ May  | Purchase warants for common 7% preferred 30 Baldwin Rubber Co common 1 Barium Stainless Steel 1   | 3%<br><br>1                         | 33/8 35/8<br>30 30<br>41/8 41/8<br>13 1                                  | 2,900<br>100<br>100<br>5,800      | 2½ Jun<br>27½ Aug<br>3 Feb<br>½ Aug                        | 43% Jan<br>33% Jan<br>x4% Oct<br>1 Jan                                 |
| American Book Co100 American Box Board Co common1  American Capital class A common10c   | 47%  | 4% 4%<br>5% 5%  | 700<br>500                           | 19 Sep<br>3% Jan<br>½ Feb  | 24½ May<br>4% Apr<br>3% Feb   | Barlow & Seelig Mfg—   \$1.20 convertible A common  | <u>-</u> 5                          | - <del>5</del> - <del>5</del>  | 300                               | 6% May<br>4¼ Sep   | 9% Oct<br>7½ Jan   |
| Common class B  | 5 <sup>3</sup> / <sub>4</sub> 11 1/ <sub>4</sub> | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 200<br>1,600<br>525<br>200<br>1,200  | 1/2 July 7 1/2 Jan 65 1/2 Jan 4 1/8 Jan 4 3/8 Apr 4 Apr 1/3 Sep                                    | 1/8 Feb<br>11 Oct<br>80 3/4 Oct<br>63/4 Feb<br>14 1/2 Jan<br>13 Jan<br>1/2 Sep<br>36 July | Beau Brummell Ties Inc  | <br><br>22<br>10<br>3 1/4<br><br>34 | 22 22<br>934 1018<br>3 314<br>34 34                                      | 50<br>3,000<br>1,100              | 3% Jan 6½ Oct 21 Apr 65 May 15% Jun 101 Aug 30 Mar         | 4½ Feb<br>8½ Feb<br>2234 Sep<br>11¾ Oct<br>3½ Feb<br>117 Mar<br>34 Jun |
| American Cyanamid class A10 Class B non-voting10 American Foreign Power warrants  | 361/2  | 36½ 375%<br>16 16   | 3,200<br>100                         | 35 July<br>28% May<br>32 Jan   | 41% Jan<br>¼ Sep  | Berkey & Gay Furniture1 Bickfords Inc common  | 34                                  | 34 34<br>93/8 93/8   | 50<br>400<br>100                  | 34 Jun<br>15 Jun<br>878 Aug                                | 36 Sep<br>34 Jan<br>10 Jan   |
| American Fork & Hoe common — *American Gas & Electric — 10 4% % preferred — 100 American General Corp common 10e \$2 convertible preferred — 11 \$2.50 convertible preferred — 1 American Hard Rubber Co — 25           | 19<br><br>28¾<br>                                | 12% 12½<br>18½ 19<br>98 99½<br>25% 27%<br>27% 28¾   | 400<br>6,900<br>300<br>1,100<br>625  | 1034 Apr<br>13 % Apr<br>82 ½ Mar<br>15 May<br>24 ½ May<br>27 ½ May<br>11 Apr                       | 12½ Aug<br>20¾ Jan<br>104 Jan<br>27% Oct<br>28¾ Oct<br>32 Feb<br>18 Jan                   | \$2.50 preferred Birdsboro Steel Fdy & Mach Co com_,* Blauner's common Bliss (E W) common Blue Ridge Corp common1 \$3 optional convertible preferred* | -6 1/8<br>                          | 61/8 61/8<br>121/2 13<br>16 3/4<br>371/2 39                              | 300<br>900<br>1,300<br>2,420      | 38¼ Jam<br>6 Jun<br>25% Apr<br>10¼ Apr<br>56 Feb<br>27 Mar | 39 Sep<br>8 Jan<br>5 Jan<br>16½ Jan<br>78 Oct<br>39 Oct                |
| American Laundry Mach         20           American Light & Trac common         25           6% preferred         25           American Mfg Co common         100           Preferred         100                       | 121/8  | 20 20<br>11%  12½<br>26 26  | 100<br>3,800<br>100                  | 1834 Mar<br>71/8 Apr<br>21 Apr<br>1834 Mar<br>7934 Jan   | 22 Apr<br>12½ Oct<br>26¾ July<br>26 Oct<br>85 Jan   | Blumenthal (S) & Co   | <br>40<br>                          | 2½ 2½<br>40 40½<br>30 30   | 100<br>150<br>50                  | 4 Sep<br>1% Mar<br>33 May<br>30½ Jan<br>5¼ May             | 534 Oct<br>3 Jun<br>42 Mar<br>34 Mar<br>718 Sep                        |
| American Maracaibo Co. 1 American Meter Co. * American Potash & Chemical * American Republics 10 American Seal-Kap common 2   | 20<br>61/4                                       | 1934 20<br>48½ 50<br>6⅓ 6½  | 2,600<br>300<br>100<br>1,900         | 32 Jun<br>x18 Aug<br>39 May<br>434 Apr<br>178 Mar  | 38 Oct<br>27½ Feb<br>61¼ Mar<br>65% Jan<br>2¾ Oct   | Bowman-Biltmore common  | -3<br>-91/4                         | 3 3<br>34 34<br>9 91/4<br>9 93/8   | 200<br>500<br>1,100<br>3,200      | 16 May<br>11/4 May<br>18 Jun<br>45/8 Jan<br>7 May          | 18 Sep<br>33'8 Oct<br>3'4 Oct<br>97'8 Oct<br>101'4 Mar                 |
| American Superpower Corp common   | 53 ½<br>-3 ¼                                     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 5,100<br>600<br>1,100<br>600         | 16 Jan<br>33½ Apr<br>136 Apr<br>258 Jan  | 32 Jan<br>53½ Oct<br>2¾ Oct<br>3¼ Sep   | Bridgeport Machine  |                                     | 4% 5<br><br>2 2½   | 400                               | 3¼ July<br>19 May<br>1¾ Jan<br>52 Jan                      | 8½ Jan<br>20½ Jan<br>2¼ Feb<br>60 Apr                                  |
| American Writing Paper common Anchor Post Fence. 2 Angostura-Wupperman 1 Apex-Elec Mfg Co common 4 Appalachian Elec Pwr 4½% pfd 100   | Elle delle<br>dep mai<br>mig mai                 | 2 2<br>1 1  | 300<br>100                           | 2 Jun<br>2 Feb<br>15 Jan<br>71/4 July  | 2 % Jan<br>2 % Apr<br>1 % Oct<br>9 Jan  | Brill Corp class A Class B 7% preferred 100   |                                     | 2½ 2½<br>2 2½  | 200                               | 134 Jun<br>14 July<br>40 Jun                               | 3 1/2 Jan<br>1/2 Oct<br>55 1/2 Feb                                     |
| Arkansas Natural Gas common Common class A non-voting   | 100%   | 99½ 100¾<br>1¼ 1½<br>1¼ 1½  | 600<br>6,300                         | 91¼ Apr  | 103 % Jan<br>1½ Oct<br>1% Oct   | Brillo Mfg Co common Class A British American Oil Co British American Tobacco—  | =                                   |  |                                   | 11 1/4 Oct<br>30 1/4 Jun<br>10 Mar                         | 14¼ Jan<br>31½ Jan<br>13¼ Jan  |
| Arkansas Power & Light \$7 preferred.  Aro Equipment Corp   |  | 8 <sup>3</sup> / <sub>4</sub> 9<br>86 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub><br>5 <sup>1</sup> / <sub>2</sub> 5 <sup>5</sup> / <sub>8</sub> | 6,000<br>10<br>200                   | 6½ Apr<br>75½ Aug<br>6½ Jan<br>4% Jun  | 9 Oct<br>87½ Jan<br>8 Feb<br>5¾ Jan   | Am dep rects ord bearer £1 Am dep rets ord reg £1 British Celanese Ltd—   | =                                   | 7% 7%  | 200                               | 8 Oct<br>6½ Jun  | 9% Jun<br>8 Jan  |
| Associated Brewerles of Canada • Associated Electric Industries— American dep rects reg £1 Associated Laundries of America  |  | 41/2 41/2   | 200                                  | 3 % Jan<br>11 % July<br>2 % Mar  | 4% Sep<br>13 Jan<br>3% Aug<br>1/8 Feb   | Amer dep rcts ord reg   | <br>                                | <br>4 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub><br>74 80 | 13,500<br>220                     | 1/4 Mar<br>1/4 Feb<br>7/4 Jan<br>15/8 Jun<br>46 May        | 1¼ Aug<br>2 Jan<br>12½ Aug<br>6¼ Oct<br>80 Oct                         |

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| STOCKS<br>New York Curb Exchange<br>Week Ended Oct. 20  | Friday<br>Last<br>Sale Price | of Prices  | Sales<br>for Week<br>Shares |  | ce January 1<br>High   | STOCKS New York Curb Exchange Week Ended Oct. 30 P.   | Friday<br>Last<br>Sale Price     | Week's Range of Prices Low High   | Sales<br>for Week<br>Shares | Range Sinc                               | e January 1<br>High                     |
|---|------------------------------|--|-----------------------------|--|--|---|----------------------------------|---|-----------------------------|--|---|
| Brown Rubber Co common 1 Bruce (E L) Co common 5 Bruck Silk Mills Ltd 4                             | Ē                            | Low High   | 200                         | Low<br>1/4 Jan<br>11 3/8 Jan<br>4 1/8 Apr        |  | Crystal Oil Refining common<br>\$6 preferred  | 10<br>.5 12¼                     | <br>115% 12½  | 3,600                       | ¼ Mar<br>4 Aug<br>10% Jun                | % Apr<br>9 Aug<br>15% Jan               |
| Buckeye Pipe Line50   | 40                           | 40 40%   | 250                         | 35¾ Jan<br>5¼ Aug                                | 42 Oct<br>15 1/8 Jan   | Cuban Tobacco common  | 50                               | = =   | - <del>-</del> -            | 1 1/2 Jun<br>1 1/2 May<br>6 1/2 Feb      | 1% Sep<br>1½ May<br>10 Oct              |
| \$1.60 preferred25<br>\$5 1st preferred*  | 67/8<br>67<br>93/4           | 6½ 7<br>65½ 69<br>x9¾ 10   | 4,600<br>950<br>800         | 5¼ Aug<br>61½ Sep<br>8¼ Mar                      | 91¾ Jan<br>12½ Jan   |   | D                                | and the late of the first of the  |                             |  | 91/ 0-1                                 |
| Bunker Hill & Sullivan2.50 Burco Inc \$3 preferred* Burme Corp Am dep rcts2 Burry Biscuit Corp 12½c | <u>=</u>                     |  | 2,600                       | 11½ Aug<br>¼ Aug<br>¼ Jan                        | 13 Feb<br>½ Feb<br>½ Jan   | Darby Petroleum common  Davenport Hosiery Mills  Dayton Rubber Mfg  Class A convertible               | _5<br><br>1<br>                  | 8 8½<br>14 14<br>12 12½<br>24 24½   | 25<br>150                   | 5 May<br>14 Feb<br>6¼ Jan<br>18¾ Jan     | 8½ Oct<br>14 Feb<br>12½ Oct<br>25 Aug   |
|   |                              |  |                             |  |  | Dejay Stores  Dennison Mfg class A common   | _1<br>_5                         | 24 24½<br><br>1½ 1½   |                             | 2¾ Jan<br>1 Jan                          | 3¼ Jan<br>2¼ Mar                        |
| Cable Electric Products common500   | (                            | <b>.</b>   |                             | å Sep  | % Aug<br>7. July   | \$6 prior preferred1  8% debenture1  Derby Oil & Refining Corp com1                                   | 50<br>00                         | 110 110   | 10<br>                      | 37 Jan<br>105 Mar<br>% Apr<br>39½ Jun    | 51½ May<br>110 Oct<br>1½ Jan<br>49¾ Feb |
| Voting trust certificates 50c Calamba Sugar Estate 20 California Electric Power 10                  | 14, 178 <u>11</u> 38 W       | 2 3/8 2 3/4<br>1 3/8 1 3/8   | 200<br>200                  | 2½ Apr<br>% Mar                                  | 3¼ Feb<br>1% July  | A convertible preferred<br>Detroit Gasket & Mfg<br>6% preferred without warrants                      | 1                                | =======================================   | =                           | 7 Feb<br>x17½ Aug                        | 8 Jan<br>18¼ Mar                        |
| Callite Tungsten Corp1 Camden Fire Insurance Assn5 Canada Cement Co Ltd 6½ /2 /2 pfd_100            | 1%                           | 13/4 17/8<br>  | 300                         | 1½ Jan<br>18 Mar<br>77% Jun                      | 2 Apr<br>19 Oct<br>77% Jun   | Detroit Gray Iron Foundry<br>Detroit Mich Stove Co common<br>Detroit Steel Products                   | 10 131/4                         | 72<br>12½ 13¼   |                             | ½ May<br>1½ Feb<br>10¾ Jun               | 1 Jan<br>2¼ Sep<br>13½ Jan<br>29¾ July  |
| Canadian Car & Foundry Ltd— 7% participating preferred25  Canadian Industrial Alcohol—              | -                            |  | -                           | 15½ Jan  | 21 <b>J</b> ul <b>y</b>  | De Vilbiss Co common  Diamond Shoe common  Divco-Twin Truck common  Dobeckmun Co common               | .1                               | 35/8 35/8<br>51/2 51/2  |                             | 29¾ July<br>7¼ Aug<br>3½ Aug<br>3¼ Feb   | 10¼ Mar<br>5½ Jan<br>x6 Aug             |
| Class A votingClass B non voting  | Z.                           | 2% 2%  | 100                         | 2¼ Jan<br>2½ Mar                                 | 2% Jun<br>2% Aug   | Dobeckmun Co common Dominion Bridge Co Ltd Dominion Steel & Coal B                                    | 25                               | 61/4 61/4   | <br>200                     | 17% Aug<br>4% Jan                        | 19 Apr<br>7% Jun                        |
| Canadian Industries Ltd — 100 7% preferred10 Canadian Marconi1 Capital City Products                | =                            | 5/8<br>10 10   | 1,300<br>175                | 121 May<br>15 Mar<br>8½ Jan                      | 134½ Oct<br>% Oct<br>12 Feb  | Draper Corp   | 10<br>00                         | 57½ 57¾<br><br>2½ 2½  | -                           | 52 July<br>20¼ Mar<br>62¼ Aug<br>½ Jan   | 67 Jan<br>25½ Oct<br>70 Feb<br>3% Oct   |
| Carman & Co class A   | 77                           | <br>39 39  | <br><br>25                  | x19 ¼ May<br>5 ½ Oct<br>35 ½ May                 | 20 Apr<br>6 ¼ Apr<br>42 Jan<br>111 ½ Jan                               | Duro Test Corp common   | .1                               | 75/8 75/8   |                             | % Jan<br>6% Feb                          | 1 Mar<br>8 July                         |
| \$6 preferred   | =                            | 103½ 105<br><br>7¼ 7%  | 20<br><br>1,500             | 99 Apr<br>90 Apr<br>4½ Feb                       | 111½ Jan<br>103½ Jan<br>8% Oct   | Tools Disher Lord   | . F                              | ]<br>7% 7%  | 1,300                       | 63/4 Aug                                 | 8% Jan                                  |
| Carrier Corp common 1 Carter (J W) Co common 1 Casco. Products                                      | 61/4                         | 61/4 61/2  | 500                         | 6 Mar<br>4½ Jan                                  | 6¾ Jan<br>6% Sep   | Eagle Picher Lead   | 00 4216                          | 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7  | 100<br>375                  | 34 May<br>41 Apr<br>19 May               | 1½ Jar<br>52½ Jar<br>33 Jar             |
| Catalin Corp of America1<br>Central Hudson Gas & Elec com*<br>Central Maine Power 7% preferred 100  | 6 1/8<br>                    | 25/8 23/4<br>6 61/2<br>  | 1,500<br>2,300<br><br>30    | 2½ May<br>5% Oct<br>90 Apr<br>72½ May            | 31/s Jan<br>73/4 Jan<br>101 Aug<br>85 Jan                              | 6% preferred  | 25<br>_*<br>_*                   | 136 136<br>111/8 111/8  | 100                         | 16¾ Jan<br>% Jan<br>9% Sep<br>9½ Sep     | 22¼ Ma<br>3a Jai<br>17 Jai<br>17 Jai    |
| Central New York Power 5% pfd_100 Central Ohio Steel Products1 Central Power & Light 7% pfd100      |                              | 7½ 7½  | 100                         | 7 Jan<br>85¼ May                                 | 8 Jan<br>107 Jan   | \$6 preferred series B<br>Eastern Sugar Associates—<br>\$5 preferred v t c<br>Easy Washing Machine B  | <br>-1 36 <sup>3</sup> 4         | 34 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub> | 100                         | 34 Sep<br>2 Jan                          | 38½ Jul<br>2¾ Jul                       |
| Central & South West Utilities50c Cessna A'rcraft Co1 Chamberlin Metal Weather Strip Co_5           | 11 1/8<br>3 3/4              | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1,600<br>2,200<br>200       | 3 Feb<br>8 Jun<br>27 Mar<br>37 Jan               | ½ Jan<br>13 Apr<br>3¾ Sep<br>4½ Jan                                    | Economy Grocery StoresElectric Bond & Share common  |                                  | -15% -2   | 34,400                      | 10% May<br>% Apr                         | 12 1/8 Oc<br>2 Oc<br>60 1/2 Ja          |
| Therry-Burrell common 5 Thesebrough Mig 25  | <br>76                       | 81/4 81/4<br>76 77   | 200<br>300                  | 3 % Jan<br>6 % May<br>70 % Apr                   | 4½ Jan<br>10¾ Jan<br>83 Jan  | \$5 preferred<br>\$6 preferred<br>Electric Power & Light 2d pfd A<br>Option warrants                  | * 45 <sup>3</sup> / <sub>4</sub> | 42½ 42½<br>44½ 46<br>53% 6¼   | 2,000<br>400                | 34½ Aug<br>36½ Aug<br>2¾ Mar<br>5/64 Apr | 63% Ja<br>63% Ja                        |
| Chicago Flexible Shaft Co5 Chicago Rivet & Mach4  |                              | ===  | =                           | 47 Apr<br>x41/4 Feb                              | 62½ Oct<br>6 Jan   | Electrographic Corp   | _1<br>15                         |   | <b>-</b>                    | 4½ Apr<br>20 Aug                         | 9 Fe<br>28 Ja                           |
| Chief Consolidated Mining1 Childs Co preferred100 Cities Service common10 \$6 preferred             | 9<br>31/8                    | 7 9<br>31/8 31/4<br>42 48  | 1,500<br>3,000<br>950       | 52 Mar<br>6% Sep<br>2% May<br>27 Apr             | % Jan<br>14 Feb<br>3% Oct<br>55 Feb                                    | Emerson Electric Mfg Empire District Electric 6% pfd Empire Gas & Fuel Co 6% pfd 6½% preferred        | .4<br>00<br>00                   | 5 1/8 5 1/4<br>149 1/4 150 1/8<br>154 1/8 154 1/8   | 110                         | 4½ May<br>57 May<br>81 May<br>85 Mar     | 534 Jan<br>81 Jan<br>150% Oc<br>155 Se  |
| \$6 preferred BB  | Ξ                            | = =  | =                           | 2½ Apr<br>28½ Sep                                | 4 1/8 Jan<br>52, Jan   | 6½% preferred   | 00                               | 157 159 %<br>166 ½ 168 ¾  | 340                         | 82 Apr<br>89 Apr<br>18½ Apr              | 15934 Se<br>16834 Se<br>23 Jul          |
| Cities Service P & L \$7 preferred  | 41/4                         | 71 71<br>68 68<br>4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub><br>6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub> | 10<br>20<br>200<br>900      | 40 Apr<br>40 Apr<br>3% Jun<br>6 July             | 82% Jan<br>82% Jan<br>4% Jan<br>6% Mar                                 | Emsco Derrick & Equipment   | _5 5%<br>.0c &                   | 55% 55%<br>16 16<br>175% 18<br>2½ 2%  | 100<br>7,400<br>375         | 5 Jan<br>5 Apr<br>13% Jun                | 5% Oc<br>% Ja<br>18 Oc                  |
| Clark Controller Co1  Claude Neon Lights Inc1   |                              | 1/4 1/4  | <br>200                     | 12 Oct   | 15 Mar<br>¼ Feb  | \$3 convertible preferred  Esquire Inc.  Eureka Pipe Line common  Eversharp Inc common                | 50                               | 21/4 23/6   | 300                         | 2 May<br>19 Jan<br>21/8 Apr              | 23/4 Ap<br>23/8 Oc<br>3/8 Oc            |
| Playton & Lambert Mfg4 Pleveland Electric Illuminating* Pleveland Tractor common*                   | =                            | 26 26<br>51/4 51/4<br>61/4 61/4  | 75<br>100<br>200            | 5 Mar<br>21 Sep<br>41/4 Sep<br>31/4 Jan          | 5 Mar<br>35 Jan<br>6½ Apr<br>7 Sep                                     |   | I                                |   |                             |  |   |
| Clinchfield Coal Corp100 Club Aluminum Utensil Co Cockshutt Plow Co common                          | _                            | 674 674<br>  | 200                         | 3/4 Mar<br>35/8 Jan                              | 1 Jan<br>4½ Aug  | Fairchild Aviation  | _1 8½<br>_1 1¾                   | 8 1/4 8 3/4<br>1 5/8 1 7/8<br>6 1/2 7   |                             | 7¼ Jun<br>1½ Jun<br>6½ Mar               | 9½ Ja<br>2¾ Ja<br>7¾ Ja                 |
| Colonial Airlines 1   | 23/8                         | 1% 2%  | 7,600<br>2,200              | 6½ May<br>½ Mar<br>2 Mar                         | 7½ Apr<br>2% Oct<br>4 Oct  | Falstaff Brewing Fansteel Metallurgical Fedders Mfg Co  | • 75/8<br>5 41/4                 | 75/8 75/8<br>41/8 41/2  | 100                         | 5 1/8 Mar<br>3 1/8 Sep                   | 7% Oc<br>5 Ja                           |
| Colorado Fuel & Iron warrants25 Colt's Patent Fire Arms25 Columbia Gas & Elec 5% preferred_100      | 60<br>23 1/4                 | 3 \( \) 4 \\ 1 \( \) 8 \\ 1 \( \) 2 \( \) 4 \\ 22 \( \) 4 \\ 24 \( \) 4  | 500<br>150<br>380           | 1 May<br>54 Jun<br>151/4 Sep                     | 2  | Fire Association (Phila) Florida. Power & Light \$7 preferred. Ford Motor Co Ltd— Am dep rets ord reg | _* 81                            | 81 82<br>2% 256   | 425<br>1,700                | 44½ May<br>68 Sep<br>1% Feb              | 64¾ Ja<br>103 Ja<br>2¾ Se               |
| Columbia Oil & Gas1<br>Commonwealth & Southern warrants_<br>Community Public Service25              | 1/64                         | 3/4   13<br>1/64 1/64<br>133/4 143/4   | 2,800<br>2,700              | 5% Apr<br>1/256 Mar<br>13 Mar                    | 1¾ Jan<br>½ Oct<br>18 Jan  | Am dep rets ord reg<br>Ford Motor of Canada—<br>Class A non-voting<br>Class B voting                  | • 163'a                          | 16 16%<br>15% 16%   | 1,200                       | 10 Jan<br>11 Jan                         | 1678 Oc<br>1638 Oc                      |
| Community Water ServiceI<br>Compo Shoe Machinery—<br>V t c extended to 19461                        |                              | ile jo   |                             | A Apr  | ₁¾ Jan<br>9½ Mar   | Fort Worth Stock Yards  | <b>*</b><br>5                    |   |                             | 8 May<br>15 1/8 Jun<br>1 Jan             | 10½ Fe<br>18 Jul<br>258 Oc              |
| Conn Gas & Coke Secur common  | =                            | <b>5</b> 7 <b>5</b> 7  |                             | 352 Jun<br>27 Oct                                | ¼ Sep<br>27 Oct  | Franklin Co Distilling Froedtert Grain & Malt common Conv participating preferred Fuller (Geo A) Co   | 1 10½<br>.15<br>1                | 10½ 10½<br>11¼ 12   | 450                         | 8 1/4 Mar<br>18 3/8 May<br>8 Mar         | 11 Oc<br>20¾ Ja<br>12 Oc                |
| Conn Telephone & Electric Corp  | 23/4                         | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 500                         | 1 Jan<br>1 Jan<br>1 Jun<br>39½ Mar<br>106½ Apr   | 2½ Oct<br>2¾ Oct<br>53½ Jun<br>115 Oct                                 | \$3 conv stock  | ioo                              | 35 1/4 35 1/4   |                             | 25 Mar<br>40 Mar                         | 35½ Oc<br>50 Au                         |
| 4% preferred series C100 Consolidated Gas Utilities1 Consolidated Mining & Smelt Ltd5               | 30                           | 103 ½ 104<br>134 178<br>30 30 ½  | 100<br>600<br>125           | 96¾ Mar<br>1¼ Jan<br>25½ Jan                     | 104 Aug<br>1% Oct<br>31½ Oct   | Gatineau Power Co commou  | •                                | G 5034 6034   | . <del></del>               | 3% Feb<br>52% May                        | 5 Se<br>61 Jul                          |
| Consolidated Retail Stores 100 8% preferred 100 Consolidated Royalty Oil 10                         | i <u>=</u>                   | <br>1¼ 1¼  | <br>600                     | 3 Mar<br>107 July<br>11/a Jan                    | 4 Aug<br>107 July<br>1% Jan  | 5% preferred  |                                  | % .11   | 200                         | ½ July<br>½ May                          | ]} Ja<br>%a Ja                          |
| Consolidated Steel Corp   | <br>1                        | 6¾ 6⅓<br>73 73¾  | 500<br>20                   | 3¾ Jun<br>60 Apr                                 | 7¼ Oct<br>88 Jan   | General Finance 5% preferred A<br>General Fireproofing common   | * 131/4                          | 7% 7% 7% 7% 13 1/4 13 1/4   | 400                         | 6% Aug<br>6 Sep<br>12½ Feb               | 7% Se<br>6 Se<br>15¼ Ja                 |
| Continental Oil of Mexico   |                              | 1/4 1/4<br>113% 12   | 100<br>1,100                | 1/8 July<br>75/8 Jan                             | 1/4 Sep<br>123/4 Apr   | Gen Gas & Elec \$6 preferred B  General Outdoor Adv 6% pfd  | 100 x623/4                       | x62 <sup>3</sup> / <sub>4</sub> 70<br>27 27 1/ <sub>2</sub>   | 140<br>220                  | 59½ Mär<br>55 Apr<br>20 July             | 102½ Ja<br>73½ Oc<br>27½ Ma             |
| Cook Paint & Varnish Co   | 38                           | 8½ 8%<br>38 38<br>5¾ 6   | 500<br>300<br>1,100         | 734 Jan<br>64 Jun<br>31 Jan<br>458 Jan           | 8% Oct<br>38 Oct   | General Public Service \$6 preferred<br>General Rayon Co A stock                                      | 501/2                            | 501/4 501/  |                             | ¼ Jun<br>¼ May<br>35¾ Apr                | 10 Ap<br>12 Oc<br>531/2 Ja              |
| Cornucopia Gold Mines5  | 1 =                          | = =  | =                           | Jan<br>34 Jan                                    | % Jan<br>1 Jan   | General Tire & Rubber 6% pfd A Gen Water Gas & Electric common_                                       | 100                              |   |                             | 96½ Jan<br>2¼ Aug<br>21 July             | 103½ Au<br>7 Ja<br>34½ Ja               |
| \$6 preferred A   |                              | 1 1/8 1 1/8<br>12 1/2 12 5/8   | 100                         | 67¾ May  | 84 Sep   | \$3 preferred<br>Georgia Power \$6 preferred<br>\$5 preferred<br>Gilbert (A C) common                 |                                  | 27¼ 30%<br>95 97<br>85 85<br>4½ 4½  | 225<br>50                   | 86½ Apr<br>-80 May<br>4 May              | 103 Ja<br>85 Oc<br>5 Ja                 |
| Courtaulds Ltd—<br>American dep receipts (ord reg)_£<br>Creole Petroleum                            | 171/2                        | 17½ 18½  |                             | 2 Mar<br>11% Apr                                 | 4¼ Oct<br>19 Oct   | PreferredGilchrist Co   | <b>:</b>                         | 41/8 41/  | 200                         | 41 Apr<br>3 July                         | 42½ Ju<br>4¼ O                          |
| Crocker Wheeler Electric  | 67/8<br>L 372                | 5 67/8   | 4,400<br>4,100              | 4 1/8 Jun<br>32 Jan                              | 6% Oct<br>% Mar  | Glen Alden Coal Godchaux Sugars class A Class B   | 53/8                             | 13% 14<br>27½ 27½<br>5% 5½<br>95 95   |                             | 10% Jan<br>27 Sep<br>5 Sep<br>-92 July   | 14 % Se<br>32 Ja<br>9 Fe<br>100 Ja      |
| Crowley Milner & Co   | 23/4                         | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 4,900                       | 1 1/4 May<br>1 1/2 Sep<br>4 1/2 Jan<br>x 5/8 Apr | 2 <sup>3</sup> / <sub>4</sub> Oct<br>6 <sup>1</sup> / <sub>2</sub> May | \$7 preferred<br>Goldfield Consolidated Mines<br>Goodman Mfg Co<br>Gorham Inc class A                 | _50                              | 95 95<br>32 1/<br>-7/8 7/   | 8 200                       | 30 Oct<br>% Apr                          | 30 Oc<br>11/4 Ja                        |
| For footnotes see page 1594.  | 5                            |  | 3                           | 18 Jan   |  | Gorham Inc class A  | -• -                             |   |                             | 23 Jan                                   | 28 Ma                                   |

# NEW YORK CURB EXCHANGE

| STOCKS New York Curb Exchange Week Ended Oct. 30 Par  | Friday<br>Last<br>Sale Pric | Week's<br>Range<br>of Prices<br>Low High   | Sales<br>for Week<br>Shares |  | ce January 1  | STOCKS New York Curb Exchange Week Ended Oct. 30   | Friday<br>Last<br>Sale Price   | Week's Range of Prices Low High   | Sales<br>for Week<br>Shares | Range Sin                                | ce January 1                             |
|---|-----------------------------|--|-----------------------------|--|---|--|--|---|-----------------------------|--|--|
| Gorham Mfg common 10 Grand Rapids Varnish 1 Gray Mfg Co 5   | <br>                        | <br>   | 200                         | 19½ Aug<br>3¾ Aug<br>2 May                   | 29 Jan<br>4 1/8 Mar<br>4 Oct  | Lackawanna RR (N J)100   | L 2034   |   | 80                          | 17 Oct                                   | High<br>43% Mar                          |
| Great Atlantic & Pacific Tea— Non-voting common stock 7% 1st preferred100   | 691/2                       | 68¾_ 70¼<br>   | 1,025                       | 58 Apr<br>124 Feb                            | 83 Jan<br>134¼ Jun  | Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5  | 6<br>3   | 53/4 61/8<br>23/8 23/8<br>23/4 3  | 2,100<br>100<br>400         | 5 May<br>2 July<br>2 Jun                 | 9 Jan<br>3 Jan<br>3 Oct                  |
| Greater New York Brewery1 Great Northern Paper25 Greenfield Tap & Die9 Grocery Stores Products common_25c         | 28 ½<br>1½                  | 3 1/8<br>28 1/4 28 1/4<br>6 7/8 7<br>1 1/4 1 1/4   | 1,300<br>50<br>200<br>500   | 16 Jan<br>27 Jun<br>51/6 Jun<br>18 Feb       | % Jan<br>35% Jan<br>7½ Mar<br>1% Ju!y   | Lane Bryant 7% preferred100 Lane Wells Co common1 Langendorf United Bakeries class A* Class B*                       | <u>-</u>   | 63/4 63/4   | 100                         | 100 Jan<br>5½ May<br>13¼ Apr<br>2 Oct    | 102 July<br>634 Feb<br>15 Oct<br>234 Mar |
| Gulf Oil Corp   | 37<br>100<br>105            | 36 1/8 37<br>97 100<br>103 3/8 105   | 4,300<br>200<br>190         | 24% Mar<br>91 Apr<br>921/4 Apr               | 39 Oct<br>108 Jan<br>109 Jan  | Lefcourt Realty common 1 Convertible preferred •• Lehigh Coal & Navigation • Leonard Oil Development 25              | 43%  |   | 4,100                       | 1½ Jan<br>9½ Mar<br>3¾ May               | 1½ Jan<br>10½ Jan<br>5 Feb<br>1/8 Feb    |
| Cypsum Jinto & Alabasano  | I                           | <br>I  | <b></b>                     | 21/4 May                                     | 2½ Feb  | Le Tourneau (R G) Inc1 Line Material Co5 Lipton (Thos J) Inc 6% preferred25  | the second second  | 24 24 <sup>3</sup> / <sub>4</sub><br>6 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub>                              | 300<br>400                  | 20 July<br>5 Apr<br>131/4 Apr            | 27% Jan<br>6½ Oct<br>16 Jan              |
| Hall Lamp Co5 Hammermill Paper10  | Ξ.                          | 4½ 4½ 4½<br>17 17  | 200<br>50                   | 3% Feb<br>15 Apr                             | 4¾ May<br>19 Jan  | Lit Brothers common  Locke Steel Chain   Lone Star Gas Corp  | 12%<br>6%  | 12% 13¼<br>6¾ 6%  | 200<br>2,600                | % Mar<br>11 Jun<br>5% Apr                | 1 Aug<br>14 Feb                          |
| Hartford Electric Light25 Hartford Rayon voting trust ctfs1 Harvard Brewing Co1                                   | Ξ                           | ĒĒ   |                             | 40 May<br>½ Jan<br>1¼ Aug                    | 46 Jan<br>13 Feb<br>1% Apr  | Long Island Lighting common  | 5/8<br>21  | 1/2 5/8<br>23 1/2 26 1/8<br>21 23 3/4   | 500<br>475<br>2,195         | 1/8 May<br>143/4 Aug<br>13 Sep           | 8% Jan<br>1 Oct<br>26% Oct<br>23% Oct    |
| Hat Corp of America B non-cot com_1 Hazeltine Corp Hearn Dept Stores common5 6% convertible preferred5            | =                           | 3 3<br>17% 17%<br>   | 100<br>100                  | 2½ May<br>14% May<br>1½ Sep                  | 3 % Oct<br>20 % Jan<br>2 1/4 Jan  | Loudon Packinge  Louisiana Land & Exploration1  Louisiana Power & Light \$6 pfde                                     | 41/2   | 2 2<br>4½ 4%<br>96¼ 97½   | 2,200<br>30                 | 1½ Jun<br>3½ Apr<br>93 May               | 2 % Mar<br>4 % Oct<br>102 Jan            |
| Hecla Mining Co25c  Helena Rubenstein   | 4%                          | 4 <sup>3</sup> / <sub>4</sub> 5<br>6 <sup>5</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub> | 1,500                       | 25½ Mar<br>3% May<br>6 Aug                   | 31¼ Oct<br>6% Jan<br>10 Jan   | Ludwig Baumann & Co— Conv. 7% 1st pfd100 Conv 7% 1st pfd v t c100  |  | 12 121/8  | 80                          | 12 Sep<br>10 Mar                         | 12 Sep<br>• 12 1/8 Oct                   |
| Class A   | Ξ                           | ΞĒ   | Ξ                           | 7¼ Aug<br>5½ Apr<br>20 Jun                   | 10 Jan<br>6¾ Jan<br>24 Jan  | Lynch Corp common 5  |  | -   | 7                           | 16% Jan                                  | 23 Mar                                   |
| Henry Holt & Co participating A*  Hewitt Rubber common5  Heyden Chemical10  Hildick Products2\/2                  | <br>69%                     | 69 % 70 1/4  | 75                          | 35% Mar<br>91% Oct<br>65 Oct<br>114 Mar      | 5 July<br>11 <sup>1</sup> / <sub>4</sub> Feb<br>88 <sup>1</sup> / <sub>2</sub> Jan<br>3 <sup>3</sup> / <sub>4</sub> Sep | Manati Sugar optional warrants   | . N  | 1/ <sub>2</sub> 1/ <sub>2</sub>   | 100                         | % Jun                                    | 1 Jan                                    |
| Hoe (R) & Co class A10  Hollinger Consolidated G M5   | <br>5                       | 5 5½   | 1,200                       | 12% July<br>5 Oct                            | 17½ Jan<br>7% Jan   | Mangel Stores 1 \$5 convertible preferred 9 Manischewitz (The B) Co 9 Mapes Consolidated Mfg Co 9                    | <br><br>24   | <br><br>24 24   | <br>100                     | 1½ Mar<br>50 July<br>8% Sep<br>24 Oct    | 3¾ Oct<br>55 Oct<br>8% Sep<br>27 Jan     |
| Holophane Co common Horder's Inc Hormel (Geo A), & Co common  | <br>30                      | 15½ 16<br>30 30 4  | 200<br>30                   | 12 Apr<br>12 Jan<br>27½ Mar                  | 16 Oct<br>12 Jan<br>31¾ Sep   | Marconi International Marine Com-<br>munication Co Ltd   | _  | 10 10   | 100                         | 1 Jan<br>8% Sep                          | 1½ Jan<br>11 Oct                         |
| Horn (A C) Co common1<br>Horn & Hardart   | 2334                        | 23 1/8 24 1/4  | 175                         | 2½ Jun<br>215 Jun<br>107½ Aug                | 3 Aug<br>27½ Jan<br>112 Apr   | Mass Utilities Association v t c1  Massey Harris common  | Ξ  | 33/4 33/4   | 100                         | 2¼ May<br>sh Apr<br>2¼ May               | 3 1/8 Jan<br>1/4 Jan<br>3 3/4 Oct        |
| Hubbell (Harvey) Inc  | 60½<br>3¾                   | 60 61¼<br>3¾ 3¾  | 900<br>200                  | 12½ Aug<br>46½ Mar<br>2¾ Aug                 | 15 Jan<br>62 Oct  | McCord Radiator & Mfg B  | Ξ  | 1% 1%<br>8% 8%  | 200<br>100                  | 6% Apr<br>90 Feb                         | 1½ Mar<br>9 Oct<br>126 Jan               |
| Hussmann Ligonier Co  | = .                         | = = =  | 200<br>                     | 5 Jan<br>1/8 Feb<br>41/4 Jan                 | 5½ Jan<br>6 Mar<br>½ Feb<br>9¾ Sep  | Mercantile Stores common5  Merchants & Manufacturers class A_1  Participating preferred                              | =  | 23/8 21/2   | 1,000                       | 2 Aug<br>18 Mar<br>2 Oct<br>22½ Oct      | 3% Jan<br>21 Jun<br>3% Feb<br>29 Mar     |
| Hydro-Electric Securities* Hygrade Food Products5   | ==                          | 3 3/8 3 1/2  | 100<br>300                  | 1/4 Aug<br>2 Jan                             | 3 /2 Sep  | Merritt Chapman & Scott  | 51/4   | 5½ 5¾   | 1,100                       | 3% Sep                                   | 6½ Apr<br>½ Jan                          |
|   |                             |  |                             |  |   | 6½% A preferred 100  Messabi Iron Co 1  Metal Textile Corp 25c  Participating preferred 15                           | 11/4   | 11/4 11/2   | 7,300                       | 94 Jan<br>114 Sep<br>26 Jan              | 115 Mar<br>1% July<br>1% Apr<br>32 Oct   |
| Illinois Iowa Power (20) 5% convertible preferred 50 Div arrear certificates Illinois Zinc Co                     | 21½<br>                     | 7/8 7/8<br>21 1/4 21 1/2<br>1 1/8 2  | 500<br>900<br>800           | 16 1/4 Apr<br>16 1/4 Apr<br>1 Mar            | % Jan<br>23½ Jan<br>2¼ Jan  | Metropolitan Edison \$6 preferred* Michigan Bumper Corp1 Michigan Steel Tube2.50                                     | Street, Street,  | 3/8 - 3/8<br>4 4  | 300<br>100                  | 993/4 July<br>1/4 Jan<br>31/2 Apr        | 106½ Feb<br>% Mar<br>4½ Jan              |
| Imperial Chemical Industries— Am dep rcts regis—£1  |                             | 10 10  | 200                         | 9 May<br>21/4 Mar                            | 13¾ Jan<br>3½ Oct   | Michigan Sugar Co  | Ξ,   | าใช วใช้  |                             | ½ Oct<br>6¼ Oct<br>4% Jun                | 1% Jan<br>84 Feb<br>5½ Mar               |
| Imperial Oil (Can) coupon   | 7%                          | 77/8 81/4  | 3,200<br>200                | 5¾ Jan<br>6 Jan<br>7¼ Mar                    | 8% Oct<br>8% Oct<br>9 Jan   | Middle States Petroleum class A vtc.1 Class B vtc. 1 Middle West Corp common 5 Midland Oil Corp \$2 conv preferred_* |  | 3½ 3½<br>½ ½<br>3¾ 4  |                             | 2% Jun<br>¼ Mar<br>2¾ July               | 4 Sep<br>½ Sep<br>4 Jan                  |
| Imperial Tobacco of Great Britain & Ireland £1 Indiana Pipe Line7½  | <br>45/6                    | 41/2 43/4  | 1,200                       | 8½ Apr<br>2% Jan                             | 12% Aug<br>4% Oct   | Midland Steel Products—<br>\$2 non-cum dividend shares   |  | 151/4 151/4   | 100                         | 8 Feb                                    | 8¼ July<br>15¼ Oct                       |
| Indianapolis P & L 5¼% preferred_100<br>Indiana Service 6% preferred100<br>7% preferred100                        | Ξ                           | 24 25½<br>   | 20<br>                      | 86¾ Apr<br>12 Apr<br>12 Apr                  | 107¼ Jan<br>26 Oct<br>26½ Oct   | Midvale Co common  | 28 <sup>3</sup> / <sub>4</sub><br>1 <sup>3</sup> / <sub>8</sub><br>6 <sup>3</sup> / <sub>4</sub> | $\begin{array}{cccc} 27\frac{3}{4} & 28\frac{3}{4} \\ 1\frac{1}{4} & 1\frac{1}{2} \\ 6\frac{1}{2} & 6\frac{3}{4} \end{array}$ | 525<br>2,800<br>1,100       | 24 Sep<br>58 May<br>x538 May<br>1312 Aug | 41½ Jan<br>1½ Oct<br>7 Jan               |
| Industrial Finance v t c common1 7% preferred100 Insurance Co of North America10                                  | 14<br>68¾                   | 14 14<br>68 34 69 34   | 225<br>600                  | 1/8 Mar<br>71/4 Feb<br>551/2 Apr             | 1 1/8 July<br>17 1/2 Aug<br>77 1/8 Jan  | Mining Corp of Canada*   | =  | 15% 134   | 700                         | 1% Sep<br>% May                          | 14½ May<br>2% May<br>5% May              |
| International Cigar Machine International Hydro Electric— Preferred \$3.50 series50 International Industries Inc1 | <br>15/8                    | 1034 1114<br>2 2½<br>154 134   | 700                         | 10 Aug<br>11/4 Feb                           | 13 Jan<br>2% Aug  | Minnesota Mining & Mfg* Minnesota Pwr & Light 7% pfd100 Mississippi River Power 6% pfd100                            | 45<br><br>-5   | 44½ 45<br>94½ 94½<br>4¾ 5   | 75<br>10<br>400             | 32 Feb<br>67 May<br>90 May               | 47 Oct<br>82 Jan<br>103 July             |
| International Metal Industries A* International Petroleum coupon shs* Registered shares                           | 13 1/8<br>13 1/8            | 123/4 131/2<br>13 13   | 1,100<br>7,700<br>200       | 1 1/8 Jan<br>4 1/2 Apr<br>8 1/2 Mar<br>9 Jan | 1¾ Oct<br>5 Oct<br>13½ Oct<br>13 Oct  | Missouri Public Service common*  Mock Jud Voehringer common2.50  Molybdenum Corp1                                    | - <del>-</del> -   |   | 800                         | 3 1/4 Apr<br>5 Jan<br>4 Apr              | 5 Oct<br>7% Aug<br>5% Feb                |
| International Products  | =                           | 5 5 1/4  | 600<br>100                  | 4 Jan  | 5¼ Sep<br>% Aug   | Monarch Machine Tool* Monogram Pictures common1 Monroe Loan Society A1   | Ξ  | 18 1/4 19 3/4<br>1 1<br>  | 700<br>700<br>              | 15 Aug<br>½ May<br>1 Aug                 | 30¼ Mar<br>1½ Feb<br>1¾ Mar              |
| Class B. * \$1.75 preferred * \$3.50 prior preferred * Interstate Home Equipment 1                                | Ē                           | 1/8 1/8  | 500                         | 2 July 12 Apr 6 Aug 22½ May                  | 3½ Feb<br>∴ Oct<br>10 Feb<br>31 Oct   | Montana Dakota Utilities10 Montgomery Ward A* Montreal Light Heat & Power*   |  | 158½ 158½<br>17½ 17½  | 50<br>50                    | 5 Aug<br>152 Mar<br>1534 Feb             | 6 Feb<br>163 Oct<br>18 Sep               |
| Interstate Home Equipment 1  Interstate Hosiery Mills 6  Interstate Power \$7 preferred 6                         | x3¼<br><br>                 | x3¼ 8%   | 31,100                      | x3 <sup>1</sup> / <sub>4</sub> Oct<br>15 Mar | 8% Oct<br>23 July   | Moody Investors partic pfde<br>Moore (Tom) Dist stamped1<br>Mtge Bank of Col Am shs                                  | ==   | 18½ 18%<br>1% 1%  | 50<br>100<br>               | 15 1/8 July<br>3/8 Aug<br>5 1/2 Aug      | 20 July<br>1½ Sep<br>6½ Oct              |
| Investors Royalty1 Iron Fireman Mfg voting trust ctfs*  | 13%                         | 77 77 77 77 77 77 77 77 77 77 77 77 77   | 25<br>100                   | 5/8 May<br>1/4 Jan<br>103/4 Jan<br>73/4 July | 1 1/8 Oct<br>3/8 July<br>15 Jun<br>9 1/2 Mar  | Mountain City Copper common5c Mountain Producers10 Mountain States Power common*                                     | 5 1/a<br>10  | 1% 2<br>5 51/4<br>10 10   | 1,000<br>800<br>100         | 1% May<br>4 May<br>9 May                 | 2% Jan<br>5¼ Oct<br>11% Feb              |
| Irving Air Chute 1<br>Italian Superpower A 4  |                             | 93 93  | 100                         | 52 Sep                                       | ₃¹₂ Sep   | Mountain States Tel & Tel 100 Murray Ohio Mfg Co Muskegon Piston Ring 2½   | ₫  | 111 111<br>9 9<br>  | 30<br>200<br>               | 99 Apr<br>7 May<br>734 Jan               | 11434 Jan<br>9% Feb<br>12 Oct            |
| Jacobs (FL) Co1 Jeannette Glass Co*   | J                           | 2½ 2¾<br>1 1   | 1,700<br>300                | 1¾ Jan                                       | 23/4 Apr  | Muskogee Co common   |  | = =   | =                           | 5 Aug<br>57 Aug                          | 5½ Apr<br>68½ Jun                        |
| Jersey Central Pwr & Lt 5½% pfd_100<br>6% preferred100<br>7% preferred100   | . <b>=</b> ;                | 75 75<br>84 <sup>1</sup> / <sub>4</sub> 84 <sup>1</sup> / <sub>2</sub>                         | 10<br>40                    | 13 Oct<br>60 May<br>61 Apr<br>68 Apr         | 1% Jan<br>81 Jan<br>88 Jan<br>95 Jan  | Nachman-Springfilled* National Bellas Hess common1   | N  | <sub>36</sub> <sub>3/8</sub>  | 900                         | 6¾ May                                   | 93/4 Oct                                 |
|   |                             |  |                             |  |   | National Breweries common National Candy Co National City Lines common 1   | 16<br><br>   | 13½ 13½<br>14 14  | 100<br>100                  | 18 Apr<br>11 Feb<br>11 Jun               | 20 Sep<br>13½ Sep<br>14½ Aug             |
| Kansas Gas & Elec 7% preferred100<br>Kennedy's Inc5   |                             | 114 114  | 50                          | 111½ Jan                                     | 116 Jan   | \$3 convertible preferred 50 National Container (Del) 1 National Fuel Gas National Mfg & Stores common 1             | 43½<br>  | 43½ 43½<br>9 9<br>8% 9¼   | 150<br>100<br>3,800         | 39 Jan<br>8 Apr<br>8½ July<br>1½ Jun     | 45 May<br>10½ Jan<br>10½ Jan<br>3 Jan    |
| Ken-Rad Tube & Lamp A Kings Co Lighting 7% pfd B 100 100  | =                           | <del></del>  | 10                          | 6 July<br>4 Mar<br>27½ Mar<br>19 Apr         | 8 Jan<br>5½ Aug<br>53 Jan<br>39½ Jan  | National Pwr & Light \$6 pfd unstpd* \$6 preferred stamped*  | 831/2  | 81 83½<br>76 76½  | 925<br>60                   | 68¾ Apr<br>62½ Apr                       | 95 % Jan<br>93 Jan                       |
| Kingston Products1 Kirby Petroleum1 Kirkland Lake G M Co Ltd1   | 15/8                        | 1½ 15/8<br>15/8 15/8   | 900<br>400                  | 1 Jan<br>1½ Mar                              | 1% Oct<br>2 Feb   | National Refining common National Rubber Machinery National Steel Car Ltd. National Sugar Refining                   | Ē  | <br><br>8 <sup>3</sup> / <sub>4</sub> 9   | 600                         | 1¾ Jun<br>5½ Jan<br>21½ Apr<br>7½ Mar    | 2¾ Oct<br>7% Jan<br>26 Oct<br>11 Jan     |
| Klein (D Emil) Co common* Kleinert (I B) Rubber Co10  |                             | 81/2 81/2  | 100                         | 9½ Sep<br>7% Jan                             | ½ Mar<br>12¼ Apr<br>8½ Oct  | National Tea 5½% preferred 12.50 National Transit 12.50 National Tunnel & Mines 1                                    | 10 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub>                                     | 10 <sup>3</sup> / <sub>4</sub> 11<br>2 <sup>5</sup> / <sub>8</sub> 3  | 600<br>1,000                | 7 Aug<br>9 Jan<br>2% May                 | 75% Mar<br>11 Oct<br>4% Jan              |
| Knott Corp common 1 Kobacker Stores Inc   | : <del>-</del> : .          | 41/2 41/2  | 100                         | 2 Jan<br>7½ Oct                              | 4½ Oct<br>10½ Feb   | National Union Radio30c<br>Navarro Oil Co  |  | 5/8 5/8<br>105/8 105/8  | 100<br>200                  | 1/4 Feb<br>95% Aug<br>1021/2 Sep         | 3/4 Aug<br>11 Mar<br>113 Feb             |
| 4% convertible 1st preferred100 Kress (S H) special preferred10   | 901/4                       | 90 1/4 92 1/4  | 100                         | 81 Jun<br>50 Apr<br>121/8 Feb                | 99 Sep<br>52½ Feb<br>13% Feb  | Nebraska Power 7% preferred100 Nehl Corp 1st pfd* Nelson (Herman) Corp5 Neptune Meter class A*                       |  | 31/2 31/2   | 100                         | 84 Aug<br>21/4 Apr<br>61/2 May           | 84 Aug<br>4¼ Oct<br>9 Oct                |
| Kreuger Brewing Co1  For footnotes see page 1594.   |                             | 1  |                             | 2½ Apr                                       | 4 Jan   | Nestle Le Mur Co class A*  | <u> </u>   | 13/8 11/2   | 200                         | 1 Feb                                    | 15/8 Oct                                 |

| NEW YORK CURB EXCHANGE  |  |   |   |  |  |  |  |  |
|---|--|---|---|--|--|--|--|--|
| Par   | Week's Sales Range for Week of Prices Shares Low High  | Range Since January 1 Low High  | STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Oct. 30 Sale Price of Prices Shares Range Since January 1 Par Low High Low High  |  |  |  |  |  |
| New England Power Associates  | 24½ 26 475<br>85½ 86 60<br>4¾ 4½ 100<br>11 11¾ 500<br>58¾ 60 1,200<br>1¾ 11¾ 800<br>2½ 2½ 100      | 94 Apr 11½ Jan<br>19¼ Apr 30½ Jan<br>7½ Aug 7½ Aug,<br>80¾ Apr 101¾ Jan<br>3 Apr 4¾ Oct<br>10¼ Mar 12 Jan<br>50 Apr 68½ Jan<br>1½ Apr 11¾ Jan,<br>2¼ Oct 3½ Apr       | Q Quaker Oats common 72½ 72½ 20 56 Apr 72½ Oct 6% preferred 100 139 May 150 Jan Quebec Power Co 83% Apr 10¼ Oct   |  |  |  |  |  |
| N Y City Omnibus warrants   | 15 15% 450<br>94½ 95 90<br>85 88 40<br>20¼ 20¼ 50<br>99¼ 100¼ 190                                  | 1¾ Jan 2¾ Feb<br>11¼ July 18 Feb<br>7¾ Jan 11 Oct<br>81½ May 100 Jan<br>74 May 91½ Jan<br>16 Jun 25¼ Jan<br>94 Apr 102 Jan  | Radio-Keith-Orpheum option warrants       ½       ½       ¾       ¾       4,600       ½       May       ¾       Oct         kanway & Light Securities       10       —       —       4       Apr       6½       Feb         Railway & Utility Investment A       1       ½       ½       900       ¼       Jan       ½       Oct         Rath Packing Co. common       10       —       40       Jun       41%       Sep         Raymond Concrete Pile common       *       13½       13¾       300       12½       July       16½       Apr         \$3 convertible preferred       *       45       45       50       45       Oct       51½       Apr         Raytheon Manufacturing common       50       —       —       1%       Aug       3%       Oct         Red Bank Oil Co       —       1       ½       400       ¼       July       1½       Apr |  |  |  |  |  |
| New York Transit Co   | 28 28 50<br>1 1/4 11/2 26,200<br>44 1/2 46 1/4 1,150<br>24 1/2 28 1/8 230<br>                      | 6 % July 7 Mar<br>19 % Apr 28 % Oct<br>% Sep 1% Peb<br>37 Sep 69 % Peb<br>21 % Oct 53 Jan<br>1, 256 Mar 1,128 Mar<br>½ Jun % Mar                                      | Red Roller Bit Co   |  |  |  |  |  |
| Ningara Share class B common  | 256 234 7,900 86 86 10 976 1076 2,900 5 5 100 34 34 400  | 2½ Mar 2½ Jan 86 Apr 90 Jan 84 Jun 14¾ Jan 5 Oct 5½ May 5 Feb ¾ Jun -2½ Apr 88. Jan 15½ May 20% Oct 15½ Mar 20 Oct 50½ Jan 52¼ Oct                                    | Rochester Gas & Elec 6% pfd D   100   |  |  |  |  |  |
| Northern Central Texas Oil  |  | 3½ May 3¾ Jan<br>70 Jun 72¾ Oct<br>72¾ Apr 102 Jan<br>87 Apr 108 Jan<br>6¾ Oct 9¾ May<br>1½ Mar 6½ July<br>11 Mar 18½ Oct   | St Lawrence Corp Ltd*   |  |  |  |  |  |
| Ogden Corp common   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1% Jun 2¼ Feb 17% Feb 76 Sep 100 Jan 110 Feb 112% Sep 100 Mar 112 Jan 91½ Apr 110 Feb 5½ May 17 Aug 12 Apr 1734 Oct 40 Apr 48½ Oct 95 May 111 Jan 4½ Sep 3 Jun 4% Jun | 7% preferred 100 110 109 1/2 111 500 105 Sep 120 Jan Salt Dome Oil Co 1 2½ 2% 400 13/4 July 33/4 Jan Samson United Corp common 1  |  |  |  |  |  |
| Pacific Can Co common   | x30 ¼ 30 ¾ 600<br>98 98 150  | 1½ Jun 3 Oct<br>8 Oct 9 July<br>24¾ Apr 31 Oct<br>22% Mar 27% Jan<br>90 Apr 98½ Jan   | Segal Lock & Hardware   |  |  |  |  |  |
| Pacific Power & Light 7% pfd 100 Pacific Public Service 51.30 lst preferred 494 Pantepec Oil of Venezuela Am shs 494 Paramount Molors Corp 1 Parker Pen Co 10 Parkersburg Rig & Reel 1 9 Peninsular Telephone common 51.40 preferred 4 25 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 71½ Aug 3½ Oct 11¾ Peb 13½ Oct 11¾ Peb 13½ Oct 3 Aug 5½ Oct 3 ¼ May 7.0 Jan 14 Sep 4¾ May 9½ Oct 24 May 30 Jan 29¾ July 31½ Aug                                       | Seton Leather common  |  |  |  |  |  |
| Pennroad Corp common  | 37% 4½ 4,100<br>9% 10½ 2,200<br>24½ 24½ 25<br>74½ 75½ 320<br>65½ 66¼ 40                            | 2% Jan 4% Oct<br>5½ Apr 10½ Oct<br>39 Oct 56 Feb<br>23 Oct 30¼ Feb<br>3 Mar 3% Sep<br>59½ Oct 105 Jan<br>55 Oct 100 Jan<br>125 Apr 175½ Jan                           | Singer Manufacturing Co   |  |  |  |  |  |
| Penn Sugar Prop common20 Penn Water & Power Co  | 4734 48½ 600<br>94½ 96½ 275<br>3¾ 4 1,500<br>  | 2½ Jan 4½ Oct 36¾ Jan 50 Aug 81 Mar 96½ Oct 20 Jan 22 Feb 1% Apr 4 Oct 3 May 4¾ Oct 29¾ Apr 31¼ Feb 3½ Jan 4½ Feb   | Southwest Pa Pipe Line     10     25     Jan     27     Mar       Southern California Edison—     25     39½     39½     60     30% Mar     42     Jan       5% original preferred     25     25     24% Mar     29     Aug       5½% preferred Series C     25     26½     600     23½ Mar     26½     30       Southern Colorado Power class A     25     ¾     ¾     200     ¼     Yeb     1     July       7% preferred     100     —     39     Oct     42     Mar       Southern New England Telephone     100     —     105     May     122     Yeb       Southern Phosphate Co     10     —     5     Sep     6½     5%     Jan   |  |  |  |  |  |
| Phoefix Securities common   | 42½ 43¼ 300<br>8% 8% 100<br>% 12 2,000<br>5½ 5% 700<br>45¼ 46½ 470<br>11½ 11% 150<br>78¾ 80¾ 1,600 | 31½ Mar 44 Oct  8¼ May 10¼ July % Oct 1 % Jan 4¼ May 57% Oct 37 Jun 43 Jan 44 Oct 63½ Feb 9 Apr 12 Jan 55¼ Feb 80¾ Oct  | Southern Union Gas  |  |  |  |  |  |
| Pleasant Valley Wine Co   | 2¼ 2¼ 200<br>8¼ 8¼ 100<br>   | 2 Oct 3¾ Feb 7 Jun 8¾ Apr 7½ Apr 8¼ Jun ¼ Apr 1¾ Jan 1¾ Mar 4½ Oct 3 Jan 4¼ Feb 2¼ Sep 2¾ Jan 16¼ Feb 20 Sep  | Stahl-Meyer Inc.         6         % Jan         % Jan           Standard Brewing CO.         2.78         % Feb.         ½ Mar           Standard Cap & Seal common.         1         1¼ 1¾ 1¾ 1,800         1½ Aug.         3½ Jan           Convertible preferred.         10         11 11½ 1,100         9% Apr.         14 Jan           Standard Dredging Corp common.         1         1% Sep.         2 Jan           \$1.60 convertible preferred.         20         11 11 100 10½ May.         12½ Sep.           Standard Oil (Ky)         10         12½ 11¾-12½         1,100 10 Feb.         14½ Jan           Standard Oil (Ohio)         -5% pfd.         100 109½ 109½ 100 103 Apr.         110½ Feb.  |  |  |  |  |  |
| Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas P Public Service of Colorado 6% 1st preferred 100   | 3 1/4 3 1/4 100<br>#1 3h 100<br>4 4 1/2 500  | ½ Mar     % Jan       33     Jan       2% Apr     43% Feb       ½ May     ½ Apr       3 Jan     4½ Sep       6% Mar     7% Feb       98½ Apr     109       Feb        | Standard Power & Light  |  |  |  |  |  |
| 7% 1st preferred  | 105 107 925<br>48% 52 3,150<br>7 8 500<br>7 7% 71/4 200  | 106 Apr 111 Mar  87 Mar 108½ Oct 35 Jan 52½ Feb 7 Oct 16½ Jan 8¼ May 8¼ May 6⅓ July 7¼ Oct  | Steel Co of Canada  |  |  |  |  |  |

# NEW YORK CURB EXCHANGE

| STOCKS<br>New York Curb Exchange<br>Week Ended Oct. 30   | Friday<br>Last<br>Sale Price            | Week's<br>Range<br>of Prices   | Sales<br>for Week<br>Shares |  | nce January 1                          | BONDS New York Curb Exchange Week Ended Oct. 30   | Interest<br>Period       | Last                    | Week's Range<br>or Friday's<br>Bid & Asked  | Bonds<br>Sold      | Range Since<br>January 1  |
|--|---|--|-----------------------------|--|--|---|--------------------------|-------------------------|---|--------------------|---|
| Sterling Inc   | 23/4                                    | Low High -23/4   | 150                         | Low<br>H Apr<br>2 Jun  | High<br>1 Jan<br>3 1/8 Jan             | American Gas & Electric Co.— 2%s s f debs1950   | J- <b>J</b>              |                         | Low High<br>103 1/4 103 3/8   | No.                | Low High<br>102 104   |
| Stinnes (Hugo) Corp5 Stroock (S) Co Sullivan Machinery Sun Ray Drug Co1  |   | == ==<br>-634 -634   | <br>                        | 1/4 Mar<br>8 1/4 Apr<br>9 1/2 Apr<br>6 3/4 Sep   | 3% Aug<br>13% Jan<br>12 Jan<br>9½ Jan  | 3½s s f debs 1960<br>3¾s s f debs 1970<br>Amer Pow & Lt deb 6s 2016   | J-J<br>J-J<br>M-S        | 106<br><br>98½          | 106 106%<br>106 106   | 30<br>5<br>231     | 101½ 106¾<br>102½ 109<br>86½ 106¾   |
| Sun Ray Drug Co 1<br>Sunray Oil 1<br>5½% convertible preferred 50<br>Superior Oil Cod(Calif) 25                                |   | $\frac{1\%}{48}$ $\frac{2}{48\%}$  | 900 -<br>700                | 39½ Jun<br>26 Apr  | 2 1/4 Sep<br>45 1/8 Feb<br>48 1/2 Oct  | Amer Writing Paper 6s 1961<br>Appalachian Elec Pow 31/4s 1970   | . J-J<br>J-D             | 107 1/8                 | 83 ½ 84<br>106 % 107 ¼  | 231<br>4<br>8      | 79¾ 85<br>104½ 107½   |
| Superior Port Cement class B com* Swan Finch Oil Corp15  | =                                       | = =  | <br>                        | 1034 Feb<br>7½ Jan   | 11 Feb<br>8% July                      | Appalachian Pow deb 6s 2024 Arkansas Pr & Lt 5s 1956 Associated Elec 4½s 1953   | J-J<br>A-O<br>J-J        | <br>44½                 | \$126 \( \frac{1}{2} \) 127<br>107 \( \frac{1}{4} \) 107 \( \frac{3}{4} \)<br>44 \( \frac{1}{4} \) 44 \( \frac{1}{8} \)   | 28<br>66           | 124¼ 130<br>105 107¾<br>38 47½  |
| Taggart Corp common 1  |   | 21/2 21/2  | 200                         | 2¼ Jan   | 3½ Mar                                 | \$Associated Gas & Elec Co—   | M-S<br>J-J               |                         | \$13 13½<br>12¾ 13½   | 35                 | 7¾ 14½<br>7¾ 14½  |
| Tampa Electric Co common   | . 8                                     | 18¾ 19½<br>7% 8⅓<br>-3¼ 3½   | 500<br>900<br>500           | 16½ Jun<br>6% July<br>86 Jun<br>2½ Mar   | 19¾ Jan<br>8% Apr<br>100 Jan<br>3½ Oct | ΔConv deb 5s1950<br>ΔDebenture 5s1968<br>ΔConv deb 5½s1977  | F-A<br>A-O<br>F-A        | 13¼<br>                 | 1234 13½<br>1234 13½<br>1234 13¼  | 28<br>29<br>5      | 7¾ 14½<br>7½ 14½<br>7½ 14½<br>7½ 14½  |
| Thew Shovel Co common 5 Tilo Roofing Inc 1 Tishman Realty & Construction 6   |   | 15½ 16⅓<br>3⅓ 4<br>  | 650<br>400                  | 14 Jun<br>3 Aug<br>3 Feb   | 16 % Oct<br>5 % Feb<br>½ Jan           | Assoc T & T deb 5½s A 1955<br>Atlanta Gas Light 4½s 1955<br>Atlantic City Elec 3¼s 1964   | M-N<br>M-S<br>J-J        |                         | 66 <sup>3</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>4</sub><br>\$107 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>2</sub><br>\$106 <sup>1</sup> / <sub>2</sub> 108                             | 7                  | 55 1/8 68 1/4<br>106 108 1/2<br>105 1/2 107 1/2   |
| Tobacco & Allied Stocks Tobacco Product Exports Tobacco Security Trust Co Ltd  | =                                       | 21/2 23/4  | 200                         | 40 % Apr<br>2 Oct  | 49 Jan<br>3½ Apr                       | Avery & Sons (B. F.)— 5s without warrants————————————————————————————————————   | J-D                      | _                       | 19834   |                    | 99½ 100   |
| Amer dep rcts ord regis  | ======================================= | 64 641/2   | 40<br>                      | 4¼ Aug<br>57½ Oct<br>85 Mar  | 4¼ Aug<br>95 Jan<br>x 103 Jan          | Convertible 6s   1950   | M-S<br>J-D               | 1101/2                  | 110½ 111%<br>114¼ 114%  | 4<br>19            | 105 114<br>1121/4 115   |
| Tonopah Mining of Nevada1  |   | 107 107<br><br>1 11/8  | 10<br><br>800               | 95 Mar<br>¼ Apr<br>½ Mar   | 111 Jan<br>% Jun<br>1% July            | 5s series C1960  Bethlehem Sieel 6s1998 Birmingham Electric 4½s1968   | M-N<br>Q-F<br>M-S        | <br>152%                | 115 1/8 116<br>152 3/8 152 3/8<br>102 5/8 102 3/4   | . 8<br>2<br>2      | 112 117<br>151¼ 155%<br>100¼ 103½   |
| Trans Lux Corp 1 Transwestern Oil Co 10 Tri-Continental warrants Trunz Inc •   |   | 5 1/8 6<br>1/8 1/8   | 300<br>900                  | 3 <sup>3</sup> / <sub>4</sub> May<br><sup>1</sup> / <sub>32</sub> Apr<br>6 <sup>3</sup> / <sub>4</sub> Oct | 6 Oct<br>5 Oct<br>7½ Jun               | Boston Edison 2 <sup>3</sup> / <sub>4</sub> s 1970 Broad River Power 5s 1954  | J-D<br>M-S               | 102                     | 10134 102<br>11034 104  | 13                 | 99½ 102%<br>101 104   |
| Tubise Chatillon Corp.  Class A. 1 Tung-Sol Lamp Works. 1 80c convertible preferred.   |   | 4½ 4½<br>39 39<br>1¾ 1½  | 100<br>100<br>200           | 3 Jun<br>29 Mar<br>1 Aug<br>4½ July  | 5 Oct<br>39 Oct<br>1¾ Feb<br>7¼ Oct    | Canada Northern Power 5s. 1953<br>Central III El & Gas 3¾s. 1964<br>§△Central States Elec 5s. 1948<br>△5½s. 1954  | M-N<br>J-D<br>J-J<br>M-S | 101/a                   | 81 81½<br>104 104¾<br>9 10⅓<br>9¼ 10½   | 12<br>23<br>153    | 79 86½<br>101 105¼<br>4 11½   |
|  | U                                       |  |                             |  |  | Central States P & L 51/s 1953  | J-J<br>F-A               | 10 1/8<br>100<br>50 1/2 | 100 100<br>50 53 <sup>1</sup> / <sub>4</sub>  | 8<br>66            | 4 10½<br>94 100¼<br>40 59¼  |
| Udylite Corp   | 21/8                                    | 2 1/8 2 1/8<br>3 7/8 3 7/8   | 1,400<br>200                | 2 Sep<br>1¼ July<br>3½ Jun<br>3½ Aug   | 3 Jan<br>1½ Oct<br>5 Jan<br>7½ Jan     | \$△Chicago Rys 5s ctfs 1927<br>Cincinnati St Ry 5½8 A 1952<br>6s series B 1955<br>Cities Service 5s Jan 1966  | A-O<br>A-O<br>M-S        | <u>.</u>                | 101% 101%<br>1104½ 105<br>87 87   | 1                  | 98 102½<br>99¾ 104½<br>74½ 87   |
| Union Gas of Canada Union Investment common United Aircraft Products United Chemicals common \$3 cum & participating pfd       | - <u>-</u><br>2<br>                     | 7¼ 7¾  | 100<br>400                  | 2 Feb<br>5¼ Jun<br>11 Mar  | 7½ Jan<br>2½ Apr<br>7% Jan<br>15 Feb   | Conv deb 5s   | J-D<br>A-O<br>M-S        | 79<br>80¼<br>82         | 77½ 79<br>79 80%<br>80¾ 82  | 284<br>64<br>10    | 69¾ 84½<br>69½ 83½<br>72 83½  |
| \$3 cum & participating pfd  | 1/2                                     | 7 1/2<br>16 1/2<br>12 12   | 7,200<br>200                | 57¾ Jun<br>% May<br>1/64 Jun<br>7 Jan  | 57¾ Jun<br>½ July<br>16 Feb<br>9½ Oct  | Cities Service P & L 5½s1952<br>5½s1949<br>Connecticut Lt & Pr 7s A1951   | M-N<br>J-D<br>M-N        | 76¼<br>76               | 73 1/4 76 1/4<br>73 5/8 76<br>1123  | 157<br>24          | 62½ 96½<br>64 96½<br>117¾ 122   |
| United Gas Corp common1 1st \$7 preferred non-voting   | 118 34                                  | 117¾ 118¾  | 6,600<br>500                | 5 Jan<br>97½ Apr   | 1 % Oct<br>12634 Jan                   | Consol Gas El Lt & Pr (Balt)— 31/4s series N1971 1st ref mtge 3s ser P1969  | J-D<br>J-D               | 110<br>106½             | 110 110<br>106½ 106½  | 4<br>2             | 108 1/2 110 3/2<br>104 3/4 107 3/4  |
| Option warrants United Gas & Elec Co 7% pfd100 United Light & Power common A Common class B                                    | 16                                      | 100 100 32<br>1/4 16   | 1,900<br>10<br>1,400<br>100 | 32 Jan<br>83 4 Jan<br>48 Mar<br>48 Mar   | 36 Oct<br>100 Oct<br>36 Oct            | 1st ref mtge 2%s ser Q1976<br>Consolidated Gas (Balt City)—<br>Gen mtge 4½s1954   | J- <b>J</b><br>A-O       | -4 .                    | 101¾ 102½<br>\$121¾ 125   | 10                 | 99½ 103¾  |
| \$6 1st preferred  United Milk Products \$3 participating preferred  •   | 201/2                                   | 19 % 20 ¼  | 6,900                       | 10½ Apr<br>21 May  | ½ Sep<br>23 Jan<br>25½ Jan             | Continental Gas & El 5s1958<br>Cuban Tobacco 5s1944   | F-A<br>J-D               | 831/2                   | 82½ 83½<br>66½ 66½  | 152<br>1<br>13     | 69% 93½<br>60 69<br>100% 102¾   |
| United Molasses Co Ltd— Amer dep rcts ord regis United N J RR & Canal Co   | <u>21</u> -5.                           |  |                             | 72½ Mar<br>1¾ July<br>244 Aug  | 85 Jun<br>2% Sep<br>250 Mar            | Cudahy Packing 3%s1955  Eastern Gas & Fuel 4s ser A1956 Electric Power & Light 5s2030   | M-S<br>M-S<br>F-A        | 80 1/8<br>88            | 100 1/8 100 1/8<br>79 3/4 80 3/8<br>87 3/8 88 1/4   | 42<br>99           | 79% 86%<br>68½ 92½  |
| United Profit Sharing25c 10% preferred10 United Shoe Machinery common25  |   | 21/4 21/4<br>591/2 61  | 100<br>550                  | 1/8 Mar<br>1/4 Sep<br>501/2 Mar  | 4 Jan<br>62% Oct                       | Elmira Water Lt & RR 5s1956<br>Empire District El 5s1952<br>Federal Water Service 5½s1954   | M-S<br>M-S<br>M-N        | 105<br>1021/4           | \$123 1/4 124<br>105 105<br>102 1/4 102 1/4   |                    | 122 123 ¼<br>104 % 106 ¼<br>96 ½ 103 %  |
| Preferred  |   | 43 43½<br>4¾ 4¾<br>2½ 2½ 2%  | 300<br>500                  | 38 May<br>3% Apr<br>24 Sep   | 45% Aug<br>7 Jan<br>3% Jan             | Finland Residential Mtge Bank— 6s-5s stamped1961 Florida Pewer Co 4s ser C1966  | M-S<br>J-D               | <u>-</u> -              | ‡46<br>105 1/8 106  | 11                 | 25 47<br>102¼ 106⅓  |
| U S Graphite common5 U S and International Securities \$5 1st preferred with warrants  | =                                       | 3<br>585/8 59  | 1,100<br>75                 | 6% Jan<br>3 Sep<br>43 May  | 8½ Apr<br>¼ July<br>59½ Oct            | Florida Pow & Lt 5s 1954  Gatineau Power 3%s A 1969  General Pub Serv 5s 1953   | J~J<br>A-O<br>J-J        | 103 1/8<br>92 3/8       | 102 % 103 ½<br>92 ¼ 92 ¾<br>95 95   | 70<br>28<br>3      | 102% 104%<br>79% 93<br>90 100   |
| U S Lines Inc preferred 10 U S Plywood \$1.50 conv preferred 20 U S Radiator common 1 U S Rubber Reclaiming •                  |   | 8 1/4 8 5/8<br>  | 1,900                       | 4½ Apr<br>27½ Mar<br>11 Aug<br>13 May  | 8% Oct<br>30 Jan<br>1 Oct<br>4¼ Jan    | △General Rayon 6s A1948<br>Georgia Power & Light 5s1978   | J-D<br>J-D               | <u> </u>                | ‡60<br>85 <sup>3</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>4</sub>  | 8                  | 77 861/2  |
| U S Stores common50c<br>1st \$7 convertible preferred*   | =                                       | 1/8 16   | 1,300<br>100                | 1/8 Apr<br>123/4 Feb   | ¼ July<br>20¼ Sep                      | Glen Alden Coal 4s1965<br>§△Gobel (Adolf) 4½s ser A1941<br>Grand Trunk West 4s1950  | M-S<br>M-S<br>J-J        | 91¾<br>                 | 91½ 91¾<br>51 52<br>89 89   | 57<br>3<br>10      | 85 1/8 92 3/4<br>40 53<br>81 1/2 90   |
| United Stores common 50c United Wall Paper 2 Universal Cooler class A 6 Class B 6  |   | $1\frac{1}{5}$ 8 $1\frac{3}{4}$ 8 $1\frac{3}{4}$ 9 $3\frac{1}{2}$ 9 $3\frac{1}{2}$ 9 $\frac{7}{8}$ 8 | 800<br>100<br>200           | % Jan<br>134 Jan<br>5% Jan   | 7% Oct<br>134 Oct<br>3½ Oct<br>% Oct   | Great Nor Power 5s stpd1950 Green Mountain Pow 3%1963   | F-A<br>J-D               | 108%                    | 1087/8 1087/8<br>99 99  | 4<br>2             | 108¼ 108%<br>96 102   |
| Universal Corp voting trust ctfs1 Universal Insurance8 Universal Pictures common1  | 75/8<br>                                | 7 1/8 7 5/8 29 1/2 29 1/2  | 1,000<br>50                 | 5½ May<br>14 Sep<br>25 Mar   | 8% Jan<br>26 Feb<br>29½ Oct            | Grocery Store Products 1945<br>Guantanamo & West 6s 1958<br>§∆Guardian Investors 5s 1948  | J-D<br>J-J<br>M-N        | =                       | 76 76<br>43½ 43½<br>18 18¼  | 1<br>5<br>2        | 67 81½<br>39 47<br>14½ 19   |
| Universal Products Co  | 21/4                                    | 15¼ 15¼<br>2¼ 2¾<br>44½ 45½  | 50<br>500<br>325            | 10 Jan<br>21/8 Jun<br>41 Apr<br>11/2 Mar   | 15¼ Oct<br>3% Jan<br>62 Jan<br>1½ Mar  | Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949  | J-D<br>A-O<br>A-O        | 111½<br>89½             | 111½ 111½<br>188 93<br>89½ 89½  | . 5<br>- 1         | 109½ 111½<br>83 90<br>83½ 90  |
| Utility Equities common10c \$5.50 priority stock1  | 44                                      | 3/8 3/8<br>44 46   | 200<br>250                  | 32 Jan<br>33¼ Mar  | ½ Oct<br>46½ Oct                       | Idaho Power 3¾s   | A-O<br>A-O<br>J-D        | 104<br>101½             | \$110 \( \frac{1}{2} \) 111<br>103 \( \frac{5}{8} \) 104 \( \frac{1}{4} \)<br>101 \( \frac{1}{8} \) 101 \( \frac{1}{2} \)   | , $\frac{1}{36}$ . | 107½ 110¾<br>98½ 106⅓<br>93½ 105¼   |
| Valspar Corp common1 \$4 convertible preferred5  | , <b>V</b><br>x17                       | 16 5/8<br>x17 x17  | 1,300<br>25                 | 3% Apr   | % Jan<br>17½ Feb                       | 1st & ref 5s series C1956<br>S f deb 5½sMay 1957  | J-D<br>M-S               | 99½<br>93               | 99% 100%<br>93 93   | 46<br>6            | 90 104%<br>88½ 100  |
| Venezuelan Petroleum 11 Virginia Public Service 7% pfd 100 Vogt Manufacturing -  | 43/4                                    | 4¾ 5<br>48½ 49<br>9½ 9½  | 2,100<br>60<br>100          | 3 % Apr<br>41 % Aug<br>7 % Mar   | 5 % Oct<br>90 % Jan<br>9 ½ Oct         | Indiana     Hydro-Elec     5s     1958       Indiana     Service     5s     1950       1st lien     & ref     5s     1963       AIndianapolis     Gas     5s     1952 | M-N<br>J-J<br>F-A<br>A-O | 78½<br>114              | \$102% 104<br>78 80½<br>78 80<br>114 114  | 16<br>15<br>11     | 100 103 ½<br>71 ¼ 83<br>71 ¼ 82 ½<br>79 118   |
| Waco Aircraft Co   | V                                       | 7  |                             |  |  | Indianapolis P & L 3¼s1970  | M-N                      | -                       | 106½ 107<br>12 12   | 2                  | 105 % 107 %<br>6 12 ½   |
| Waco Aircraft Co   | Ξ                                       | 6 6  | 200                         | 3% Jun<br>5 Mar<br>79 Apr<br>6 Feb   | 5% Jan<br>6 Jan<br>81 Mar<br>8½ July   | Δ6½s series C 1955<br>Δ6½s (Dec 1 1941 coup) 1955<br>Δ7s series E 1957<br>Δ7s (Aug 1941 coupon) 1957  | J-D<br>F-A               | $\equiv$                | $11\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{3}$ $11\frac{3}{4}$ $11\frac{3}{4}$   | 3<br>3<br>2        | $\begin{array}{ccccc} 5 & 11\frac{1}{2} \\ 5\frac{1}{2} & 12\frac{1}{2} \\ 5 & 12\frac{1}{2} \end{array}$ |
| Class B  | <br>10¾                                 | <br>10¾ 10¾  | 100                         | ½ Feb<br>½ May<br>9 May  | ½ May<br>½ Jan<br>13¼ Feb              | Δ7s series F1952<br>Δ7s (July 1941 coupon)1952  | 7-3<br>                  | 111/2                   | 11½ 12  | 14<br>             | 5¾ 12<br>5 12½  |
| Wayne Knitting Mills 5 Wellington Oil Co 1 Wentworth manufacturing 1.25 West Texas Utility \$6 preferred West Va Coal & Coke 5 | 43/                                     | 41/4 43/8  | 2,100                       | 1½ Mar<br>1¾ Jan<br>86 Jun<br>2% Jan   | 3% Oct<br>2½ Jan<br>95 Jan<br>4% Oct   | Interstate Power 5s   | J-J<br>J-J<br>M-S<br>J-J | 76¾<br>39½<br>          | 763/8 771/2<br>391/2 411/2<br>1071/2 1071/2<br>111/4 111/4  | 118<br>15<br>3     | 65 78¼<br>31½ 41½<br>107½ 109½<br>6% 12½  |
| Western Grocer Co20  | 41/4                                    | 33/4 41/2  | 2,300                       | 2 Mar<br>8½ Oct  | 4½ Oct<br>8½ Oct                       | AJacksonville Gas (stamped)1942<br>Jersey Cent Pow & Lt 3½s1965   | J-D<br>M-S               | Ξź                      | 463/8 463/4<br>107 1073/8   | 18<br>6            | 38 54<br>105 107%   |
| Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com   | .: =: · · ·                             | 73 73  | 30                          | 61¼ May<br>13 Mar<br>16¼ May<br>12 Mar   | 75 Oct<br>15½ Aug<br>24 Oct<br>13½ Oct | Kansas Electric Power 3½s1966<br>Kansas Gas & Electric 6s2022<br>Kansas Power & Light 3½s1969   | J-D<br>M-S<br>J-J        |                         | 1106 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub><br>1122 <sup>1</sup> / <sub>4</sub> 123 <sup>1</sup> / <sub>2</sub><br>112 <sup>1</sup> / <sub>2</sub> 112 <sup>1</sup> / <sub>2</sub> | <br>- <u>-</u>     | 106 108<br>120½ 125<br>110 112¾   |
| Weyenberg Shoe Mfg 1 Wichita River Oil Corp 10 Williams (R C) & Co 6   |   |  | Ξ                           | 5 1/4 July<br>5 3/4 July<br>5 3/4 Sep  | 5% Feb<br>6% Jan<br>7% Mar             | Lake Superior Dist Pow 3½81966 Louisiana Pow & Lt 5s1957  | A-O<br>J-D               | 1091/2                  | \$106 \(\frac{1}{2}\) 107 \(\frac{1}{2}\) 109 \(\frac{1}{2}\) 109 \(\frac{3}{4}\)   | 1 <del>8</del>     | 105 1/4 106 3/4<br>107 1/2 109 3/4  |
| Williams Oil-O-Matic Heating Wilson Products Inc 1 Wilson-Jones Co 10  |   | 1½ 1½<br>9 9¼<br>8¾ 9  | 200<br>400<br>400           | 1 Aug<br>8½ Jun<br>6¾ Jan  | 2½ Jan<br>12¾ Jan                      | McCord Radiator & Mfg—  | F-A<br>M-S               | 100                     | 87 87 <sup>1</sup> / <sub>4</sub><br>100 100  | 5<br>2             | 80 89<br>98½ 100¾   |
| Wilson-Jones Co 10 Wisconsin Power & Light 7% pfd. 100 Wolverine Portland Cement 10 Woodley Petroleum 11 Woodworth (F W) 14d   |   | 674 9<br>  | 400<br>                     | 94 Mar<br>3 Jun<br>4 Feb   | 9 Oct<br>104 Mar<br>4 Jan<br>5 July    | Metropolitan Edison 4s E1971 4s series G1965  | M-N<br>M-N               | 100                     | 108½ 108¾<br>109½ 109¾  | 8<br>13            | 106 109%<br>107 110¼  |
| American deposit receipts 58 Wright Hargreaves Ltd   |   | 1 1 1 1 3/4  | 900                         | 3 1/8 Apr<br>1 1/2 Mar   | 5½ Oct<br>2¼ Jan                       | Middle States Petrol 6½s 1945 Midland Valley RR 5s 1943 Milwaukee Gas Light 4½s 1967  | J-J<br>A-O<br>M-S        | 581/2                   | 100½ 101<br>58 58½<br>106 106¼  | 3<br>26<br>6       | 98 % 101<br>55 % 64 %<br>102 % 106 %  |
| For footnotes see page 1594.   |   |  |                             |  | p seems value value                    |   |                          |                         |   |                    |   |

# NEW YORK CURB EXCHANGE

|    |  |                          |                   | N   | FW             | YORK  | CU             |
|----|--|--------------------------|-------------------|---|----------------|---|----------------|
|    | BONDS<br>New York Curb Fychauge<br>Week Ended Oct. 30  | Interest<br>Period       | Last              | Week's Range<br>or Friday's<br>Bid & Asked  | Bonds<br>Sold  | Range Sine  | 1              |
|    | Minnesota P & L 4½s 1978  1st & ref 5s 1955  Mississippi P & L 5s 1957   | J-D<br>J-D<br>J-J        | 10434             | Low High<br>104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub><br>107 107 <sup>1</sup> / <sub>2</sub><br>103 <sup>1</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>3</sub> | 8<br>32<br>19  | Low Hig<br>1003/4 1051<br>1051/4 108<br>1001/2 1041 | 1/2            |
|    | Mississippi River Pow 1st 5s1951   | M-N                      |                   | 111 11114   | 2              | 1101/4 112  | /4             |
| 1  | Nassau & Suffolk Ltg 5s       1945            ↑ Anational Public Service 5s ctfs       1978         Nebraska Power 4½s       1981         6s series A       2022   | F-A<br>F-A<br>J-D<br>M-S |                   | 97 1/8 97 1/2<br>\$10 14<br>108 108<br>113 1/4 113 1/4  | 2<br>11<br>1   | 97 100<br>9% 16<br>106% 111<br>113 124              | 21 X           |
|    | Nevada-California Elec 5s1956  | A-O                      | 96½               | 961/8 967/8   | 23             | 84 97   | 1/8            |
|    | New Amsterdam Gas 5s     1948       New Eng Gas & El Assn 5s     1947       5s     1948       Conv deb 5s     1950   | J-J<br>M-S<br>J-D<br>M-N | 47%<br>47%<br>48  | \$11234 114<br>4758 49<br>4778 49<br>4734 491/2   | 59<br>17<br>37 | 112¾ 114<br>42 62<br>42 62<br>43 63                 | 1/2<br>1/2     |
|    | New England Power 3¼s         1961           New England Power Assn 5s         1948           Debenture 5½s         1954   | M-N<br>A-O<br>J-D        |                   | 108¼ 108¼<br>75¼ 77   |                |   | ere i la       |
| 1  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | J-D<br>M-N<br>J-J<br>J-J | Ē                 | 104¾ 104¾<br>\$111½ 113<br>108 108<br>\$115   | 2<br>          |   | 1/2<br>1/4     |
|    | Nor Cont'l Utility 5½s1948  Northern Ind Public Service—  1st 3¾s series A1969   | <i>J-</i> J<br>F-A       |                   | 54 551/4  |                | 50 61   |                |
|    | Ogden Gas 1st 5s1945   | M-N                      |                   | 107¼ 108<br>108 108   | 2              | 107 108   | 1/2            |
|    | Ohio Power 1st mtge 3¼s1968 1st mtge 3s1971 Ohio Public Service 4s1962   | A-O<br>A-O<br>F-A        | 108               | 107 <sup>3</sup> / <sub>4</sub> 108<br>105 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub><br>108 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>6</sub>             | 10             | 106 109<br>102¾ 106<br>107⅓ 110                     |                |
|    | Oklahoma Nat Gas 334s BAug 1955<br>Oklahoma Power & Water 5s1948   | A-O<br>F-A               |                   | 107% 109<br>101 101   |                | 105¾ 108<br>100¾ 104                                | 1/4            |
|    | Pacific Power & Light 5s 1955 Park Lexington 1st mtge 3s 1964 Penn Central Lt & Pwr 4½s 1977   | F-A<br>J-J<br>M-N<br>M-N | 101%              | 101% 101%<br>‡27 32<br>101½ 101¾<br>±105¾ 107   | 15             | 20 28<br>100 104                                    | 3/4            |
|    | 1st 5s1979 Pennsylvania Water & Power 31/4s_1964   | J-D                      |                   | \$105% 107<br>\$107 108½  | Ξ              | 105% 108  |                |
|    | 3½s1970<br>Philadelphia Elec Power 5½s1972<br>Philadelphia Rapid Transit 6s1962  | J-J<br>F-A<br>M-S        | <u></u> .         | 114½ 115<br>105¼ 105¼   | 5<br>3         |   | 3/8            |
|    | Portland Gas & Coke Co—<br>5s stamped extended1950   | <i>J-</i> J              |                   | 97 97   | 1              | 871/4 97  |                |
|    | Potomac Edison 5s E1956<br>4½s series F1961  | M-N<br>A-O               | 111½<br>111½      | 111 111½<br>111½ 111½   | 5              | 107¾ 111<br>109¼ 112                                | 3/4<br>7/8     |
|    | 4/ss series F     1961       Potrero Sugar 7s stpd     1947       Power Corp (Can) 4½s B     1959  | M-N<br>M-S               | =                 | 1105 1/8<br>176 1/4 78 1/2  | Ξ              | 100 104<br>71½ 79                                   | 3/4            |
|    | Public Service Co of Colorado—       1st mtge 3½s.       1964         Sinking fund deb 4s.       1949         Public Service of Indiana 4s.       1969   | J-D<br>J-D<br>M-S        | 1083%             | 107 107½<br>\$104¾ 105<br>108% 108%   | 9 2            | 106 108<br>104!4 106<br>105% 108                    | 1/2            |
|    | Public Service of New Jersey—           6% perpetual certificates.           Puget Sound P & L 5½s         1949           1st & ref 5s series C         1950           1st & ref 4½s series D         1950 | M-N<br>J-D<br>M-N<br>J-D | 139<br>103<br>102 | 138¾ 139<br>102½ 103<br>102 103¼<br>101½ 101¾   | 44<br>16       | 132 150<br>98 103<br>98 103<br>96% 102              | 3/4            |
|    | Queens Borough Gas & Electric—<br>5½s series A1952   | A-0                      |                   | 80 80¾  | 18             | 75 82   |                |
|    | Safe Harbor Water 4½s1979<br>San Joaquin Lt & Pwr 6s B1952   | J-D<br>M-S               | ==                | 111 111<br>‡129½  | 5<br>          | 108 112<br>129 130                                  |                |
|    | ASchulte Real Estate 6s  | J-D<br>A-O<br>A-O<br>A-O | <br>102<br>102    | \$60 69<br>83½ 84¼<br>102 102¾<br>101% 102¾   | 4<br>49<br>13  | 77 86<br>86 102                                     | 3/a            |
|    | Sheridan Wyoming Coal 6s1947<br>South Carolina Power 5s1957<br>Southern California Edison 3s1965   | J-J<br>J-J<br>M-S        | 105               | ‡103 1/8<br>105   |                |   | 3/8<br>1/2     |
|    | Southern California Gas 3481970<br>Southern Counties Gas (Calif)—  | A-O<br>J-J               | 1021/2            | 102 103 106 106 106 102 102 102 102 102 102 102 102 102 102   |                |   | 1/2            |
|    | 1st mtge 3s1971<br>Southern Indiana Rys 4s1951   | F-A                      | 54                | 54 541/2  | 18             | 501/8 60  |                |
|    | Southwestern Gas & Elec 3 4s 1970<br>Southwestern P & L 6s 2022<br>Spalding (A G) deb 5s 1989  | F-A<br>M-S<br>M-N        |                   | \$107 109<br>97 97½<br>58 59  | 3<br>2         | 103% 106<br>88 106<br>42½ 61                        |                |
|    | Standard Gas & Electric— 6s (stamped) May 1948 Cony 6s stamped May 1948  | A-O<br>A-O               | 66<br>66          | 62¾ 66<br>62¼ 66  | 63<br>29       |   | 3/4<br>1/4     |
|    | Conv 6s stamped       May 1948         Debenture 6s       1951         Debenture 6s       Dec 1 1966         6s gold debentures       1957   | F-A<br>J-D<br>F-A        | 65<br>65¾<br>66   | 62 1/8 65<br>62 1/8 65 3/4<br>62 66   | 45             | 49 77<br>49½ 76                                     | 3/8            |
|    | Standard Power & Light 6s1957<br>AStarrett Corp Inc 5s1950   | F-A<br>A-O               | 65<br>24          | 62¼ 65<br>24 24   | 49<br>8        | 50 76<br>17½ 25                                     |                |
|    | Stinnes (Hugo) Corp— 7-4s 3d stamped1946 Certificates of deposit   | J-J                      |                   | ‡13½ 18<br>   |                | 15 16   |                |
|    | Stinnes (Hugo) Industries—<br>7-4s 2nd stamped1946   | A-0                      | 13¾               | 133/4 141/2   | 5              | 10½ 15  | 1. Jan         |
|    | Texas Electric Service 5s1960 Texas Power & Light 5s1956 6s series A2022   | J-J<br>M-N<br>J-J        | Ē                 | 105   | 40<br>24<br>1  | 1063/4 108  | 31/4           |
| 12 | Tide Water Power 5s 1979 Toledo Edison 3½s 1968 Twin City Rapid Transit 5½s 1952   | F-A<br>J-J<br>J-D        | <br>83            | 95 96   | 16<br>3        | 86½ 101<br>106 108                                  | 13/4           |
|    | United Electric N J 4s1949 United Light & Power Co—1st lien & cons 5½s1959   | J-D                      | -                 | 1113/4 1121/4   |                |   |                |
|    |  | A-0                      |                   | 105% 106  |                | 103 ½ 107   |                |
|    | United Light & Railways (Maine)—<br>6s series A.————————————————————————————————————   | F-A<br>A-O               | 961/2             | 96 96%<br>116¼ 117  |                | 82½ 100<br>115% 118                                 |                |
|    | Utah Power & Light Co— 1st lien & gen 4½s  | F-A<br>M-N               | 95<br>94          | 95 95<br>94 94½   | 6<br>4         |   |                |
|    | Waldorf-Astoria Hotel—       1954         A5s income debs.       1954         Wash Ry & Elec 4s.       1951         Wash Water Power 3½s.       1964   | M-S<br>J-D<br>J-D        | <br>109           | 4¼ 4%<br>\$110% 112<br>108¾ 109   | 10<br>-3       | 1081/4 110  | 5%<br>1%<br>1% |
|    | West Penn Electric 5s2030 West Penn Traction 5s1960  | A-O<br>J-D               |                   | 100¾ 102<br>109½ 109¾   | 67             | 99% 108   | 1/4            |
|    | Western Newspaper Union— 6s unstamped extended to 1959——— 6s stamped extended to 1959———   | F-A<br>F-A               | 84¼<br>72         |   | 2 2            | 69 88   |                |
|    | \$AYork Rys Co 5s stpd1937   | J-D                      |                   | 791/2 791/2   | 5              | 71½ 82  | 1/2            |
|    | AStamped 5s1947  | J-D                      |                   | 80 80   | 10             | 71 81   | 1/2            |

# Foreign Governments & Municipalities

| BONDS<br>New York Curb Exchange<br>Week Ended Oct. 30                           | Interest<br>Period | Friday<br>Last<br>Sale Price | or Fri             | day's        | Bonds<br>Sold | Range<br>Janua |   |
|---|--------------------|------------------------------|--------------------|--------------|---------------|----------------|---|
|   |                    |                              | Low                | High         | No.           | Low            | High                                    |
| Agricultural Mortgage Bank (Col)—  ^A20-year 7sApril 1946  ^A20-year 7sJan 1947 | A-O<br>J-J         | Ξ                            | ‡40¾<br>‡40¾       |              | =             | 25<br>25       | 44                                      |
| Bogota (see Mortgage Bank of)  △Cauca Valley 7s1948                             | ם-נ                | - A                          | 131/2              | 13¾          | 6             | 9 1/8          | 15                                      |
| Danish 5½s1955<br>Extended 5s1953   | M-N .<br>F-A       |                              | ‡31<br>‡30         |              |               | 25<br>20 1/a   |   |
| Danzig Port & Waterways—<br>^External 6½s stamped1952                           | J-J                |                              | ‡5                 |              | -4            |                |   |
| ΔLima City (Peru) 6½s stamped_1958  | M-S                | . No                         | \$103/4            | 11%          |               | 6              | 400000000000000000000000000000000000000 |
| ΔMaranho 7s1958<br>ΔMedellin 7s stamped1951                                     | M-N<br>J-D         | =                            |                    | 141/2        | īī            |                | 171/8<br>151/2                          |
| Mortgage Bank of Bogota 7s1947<br>ΔIssue of May 1927<br>ΔIssue of Oct 1927      | M-N<br>A-O         | _                            | ‡28 1/8<br>‡28 1/8 | 32<br>32     | =             | 25½<br>25¼     | 281/4                                   |
| AMortgage Bank of Chile 6s1931<br>Mortgage Bank of Denmark 5s1972               | J-D<br>J-D         | = '                          | 18 1/a<br>125      | 18 1/8<br>35 | 1             | 13½<br>18      | 18 1/8<br>30                            |
| ΔParana (State) 7s1958  | M-S                |                              | ‡20                | 22           | e jeho 🚉 -    | 15             | 201/4                                   |
| ΔRio de Janeiro 6½s1959<br>ΔRussian Government 6½s1919                          | J-J<br>J-D         |                              | 16                 |              | 4             | 10 1/4         | 163/4<br>17/8                           |
| Δ5½s1921  | J-J                | 14 52 14                     |                    |              | 5             | 1              | 134                                     |
| ΔSantiago 7s1949  | J-J                |                              |                    |              |               | 13             | 151/4                                   |

• No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend, y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat,

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v tc," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| 1 | e de la companya de |        | -Stock | S        |        | -      | -       | -Bonds- |         |       | 99. |
|---|---|--------|--------|----------|--------|--------|---------|---------|---------|-------|-----|
|   |   |        |        |          |        |        | 10      | 10      | 19-14-7 | 24.3  |     |
|   |   | 30     | 20     | 15       | Total  | 10     | First   | Second  | 10      | Total | 9   |
|   |   | Indus- | Rail-  | - Utili- | 65     | Indus- | Grade . | Grade   | Utili-  | 40    |     |
|   | Date—   | trials | roads  | ties     | Stocks | trials | Rails   | Rails   | ties    | Bonds |     |
| 1 | October 24  | 115.01 | 28.72  | 13.62    | 38.81  | 106.11 | 93.20   | 55.63   | 110.09  | 91.26 |     |
|   | October 26  | 115.29 | 28.84  | 13.98    | 38.99  | 106.07 | 93.17   | 55.44   | 110.02  | 91.17 | 1.  |
|   | October 27  | 113.86 | 28.70  | 13.77    | 38.57  | 106.04 | 93.03   | 54.95   | 109.96  | 90.99 | 1   |
|   | October 28  | 113.11 | 28.64  | 13.59    | 38.33  | 106.03 | 93.09   | 54.90   | 109.76  | 90.94 |     |
|   | October 29  | 113.13 | 28.57  | 13.75    | 38.35  | 106.05 | 93.12   | 54.94   | 109.71  | 90.95 | . 6 |
| 2 | October 30  | 113,50 | 28.64  | 13.98    | 38.52  | 106.12 | 93.10   | 54.92   | 109.72  | 90.96 | T.  |
|   |   |        |        |          |        |        |         |         |         |       |     |

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

| Stocks—No. of shares  |  | Week E1<br>1942<br>565,465                                       | nded Oct. 30<br>1941<br>737,765      | Jan, 1 to<br>1942<br>16,611,938    | 0 Oct. 30<br>1941<br>23,270,292                                  |
|---|--|--|--------------------------------------|------------------------------------|--|
| 등 하게 있는 경기 (March 1981) 및 보고 있어 있습니다. 그 경기 전환 기계 전환 경기 기계 |  |  |                                      |                                    | BOTH STATE   |
| Total   | 565,465  | \$3,550,000  | \$27,000                             | \$13,000                           | \$3,590,000  |
| Saturday  | 69,410<br>128,750<br>101,330<br>89,585<br>84,090<br>92,300 | \$329,000<br>672,000<br>622,000<br>475,000<br>634,000<br>818,000 | \$4,000<br>10,000<br>12,000<br>1,000 | \$4,000<br>3,000<br>5,000<br>1,000 | \$333,000<br>686,000<br>625,000<br>487,000<br>640,000<br>819,000 |
| Week Ended Oct. 30, 1942  | (Number<br>of<br>Shares)                                   | Domestic   | Bonds (Par<br>Foreign<br>Governmen   | Foreign                            | Total  |

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| Saturday  | Week Ended Oct. 30, 1942       | Stocks,<br>Number of<br>Shares | Railroad<br>and Miscel<br>Bonds     | Foreig<br>Bond          |                               | ent Bond                              |
|---|--------------------------------|--------------------------------|-------------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Total   | Monday<br>Tuesday<br>Wednesday | 629,100<br>628,640<br>496,950  | 7,486,300<br>8,773,200<br>6,353,500 | 275,0<br>671,8<br>390,0 | 5,90<br>500 18,00<br>000 7,00 | 7,767,200<br>0 9,462,700<br>6,750,500 |
| Week Ended Oct. 30         Jan. 1 to Oct. 30           1942         1941         1942         1941           Stocks—No. of shares—  |                                |                                |                                     |                         |                               |                                       |
| Stocks—No. of shares         1942         1941         1942         1941           U. S. Government         3,016,870         3,054,270         92,585,301         119,166,036           Foreign         2,069,500         3,476,000         100,903,000         131,808,000           Railroad & industrial         44,758,400         33,397,000         1,821,559,600         1,598,056,000          | Total                          | -3,016,870                     | \$44,758,400                        | \$2,069,5               | \$38,30                       | \$46,866,200                          |
| Bonds         3,016,870         3,054,270         92,585,301         119,166,036           U. S. Government         \$38,300         \$365,000         \$6,085,450         \$16,458,000           Foreign         2,069,500         3,476,000         100,903,000         131,808,000           Railroad & industrial         44,758,400         33,397,000         1,821,559,600         1,598,056,000 |                                |                                |                                     |                         |                               |                                       |
| Total\$46,866,200 \$37,238,000 \$1,928,548,050 \$1,746,322,000  | U. S. Government               | 2,                             | \$38,300<br>069,500                 | \$365,000<br>3,476,000  | \$6,085,450<br>100,903,000    | \$16,458,000<br>131,808,000           |
|   | Total                          | \$46,                          | 866,200 \$3                         | 37,238,000              | \$1,928,548,050               | \$1,746,322,000                       |

# OTHER STOCK EXCHANGES

| OTHER STOCK EXCHANGES  |  |  |   |   |   |  |                        |  |  |  |
|--|--|--|---|---|---|--|------------------------|--|--|--|
| Baltimore Stock Excha  |  | STOCKS—  |   | Week's Range of Prices Low High   | Sales<br>for Week<br>Shares             | Range Since January 1  Low High  |                        |  |  |  |
| Friday Weck's Sale Last Range for W Sale Price of Prices Sha Par Low High  | s<br>eek<br>es Range Since January 1<br>Low High   | Chain Belt Co common 6 Chicago Corp common 1 Convertible preferred 7 Chicago Yellow Cab capital 7 Chrysler Corp common 5             | 13%                                     | 18½ 18½ 18½ 1½ 1½ 15% 31¾ 31¾ 31¾ 64½ 66½   | 25<br>5,800<br>100<br>300               | 15½ Jun 18¼ Ja<br>¾ May 15% Oc<br>28 Apr 33 Fe<br>8¼ Jan 11¾ Ju  | an<br>Oct<br>'eb<br>un |  |  |  |
| Baitimore Transit Co common vtc  | 60 13% Apr 17% Jan<br>75 30c Jun 96c Jan<br>51 3.50 July 9½ Sep<br>20 107 Mar 116 Oct  | Cities Service Co. common 10 Club Alum Utensil common 25 Commonwealth Edison common 25 Consolidated Biscuit common 1                 | A 17.                                   | 3 3 ¼<br>1 ½ 1 ½<br>21 21 ¼<br>2 ½ 2 ¾  | 254<br>2,200<br>2,900<br>5,750<br>3,500 | 45 Jan 66% Oc<br>2% Jun 3% Oc<br>34 Feb 1% Oc<br>17% Apr 23% Jan<br>% May 2% Oc  | oct<br>oct<br>an       |  |  |  |
| Davison Chemical Co common1 11 10¾ 11 2,<br>Eastern Sugars Assoc common v t c_1 8½ 8½  | 10 9634 Mar 104 Oct<br>81 9 July 11½ Feb<br>00 8½ Sep 15½ Jan  | Consolidated Oil Corp Consumers Co Vtc preferred part shares 50  |   | 6 % 7<br>10 ½ 10 ½  | 376<br>50                               | 4% May 7 Oc<br>4¼ Jan 14% Au   | Oct                    |  |  |  |
| Fidelity & Guar Fire Corp1033 \( \frac{1}{8} \) 35<br>Houston Oil preferred10021 \( \frac{1}{2} \) 21 \( \frac{1}{2} \)  | 59 108 Mar 123½ Oct<br>23 24¾ Feb 35 Oct<br>60 19½ Apr 26 July   | Container Corp of America com20 Continental Steel common   | 4                                       | 1½ 1½<br>16½ 16⅓<br>19½ 19¾   | 50<br>100<br>70                         | 34 Feb 2 Au 11½ July 16½ Oc 15% Apr 19¾ Oc   | oct                    |  |  |  |
| New Amsterdam Casualty 2 22 22 Phillips Packing Co common 4 4  | 18 1.50 Jan 2.25 Oct 1 2 16% Mar 22½ Oct 75 4 Aug 4 Aug 20 88 Mar 100 July   | Preferred         100           Crane Co common         25           Cudahy Packing common         30                                | 1 = 1                                   | 106 106<br>131/8 131/2<br>97/8 101/2  | 10<br>240<br>165                        | 103¼ Mar 110 Fe<br>10% Apr 14 Ja<br>9 Sep 12½ Ja   | eb ,<br>an .           |  |  |  |
| U S Fidelity & Guar2 28 ¼ 29 :  Bonds—   | 91 21½ May 29¾ Oct   | 7% cumulative preferred         100           Cunningham Drug Stores         2½           Curtis Lighting Inc common         2½      | =                                       | 74 75<br>15½ 15½<br>1¾ 1¾   | 100<br>20                               | 71 Sep 104½ Ja<br>13¼ Mar 16½ Ja<br>1% Aug 1¾ Ap   | an                     |  |  |  |
| Baltimore Transit Co 4s1975  | 00 42 Jan 57 May<br>00 50 Jun 65 May   | Dayton Rubber Mfg common 1 Deere & Co common *   | =                                       | 12½ 12½<br>23 24  | 15<br>325                               | 6¼ Feb 12½ Oc<br>19 Apr 24% Ja   | an                     |  |  |  |
| Boston Stock Exchang   | <b>(e</b>  | Eastern Airlines Inc. 1 Eddy Paper Corp (The) 5 Electric Household Util Corp 5 Elgin National Watch Co. 15                           | 31/2                                    | 28 5/8 29 5/8<br>18 3/4 18 3/4<br>3 1/2 3 3/4<br>24 24 1/8  | 120<br>230<br>350<br>150                | 18¾ Apr 30½ Oc<br>16¾ Jun 20⅓ Se<br>3 Feb 4 Oc<br>21½ Sep 29½ Ja   | ep<br>oct              |  |  |  |
| Oct. 24 to Oct. 30 both inclusive, compiled from off<br>Friday Week's Sale<br>Last Range for W   |  | Fitz Simons & Connell Dock & Dredge Co common * Four-Wheel Drive Auto 10   |   | 10 10   | 100                                     | 5 Jan 10 O   | Oct                    |  |  |  |
| STOCKS   | es Range Since January 1  Low High   | Fox (Peter) Brewing common5 Fuller Mfg Co common1  | 14                                      | 6 <sup>3</sup> / <sub>4</sub> 7<br>14 14<br>4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub>   | 300<br>100<br>650                       | 6¾ Oct 8½ Ja<br>13 Jun 19 Ap<br>3¾ Jan 4¼ Ma   | pr .                   |  |  |  |
| Bird & Son Inc   | 70 7½ Jan 9¼ Mar<br>04 75¼ Jun 91 Feb<br>95 19½ Apr 26½ Oct  | Gardner-Denver Co common 5 General American Transp common 5 General Finance Corp common 1 General Foods common **                    | =                                       | 13 % 13 % 39 ¼ 39 ¾ 13¼ 13¼ 13¼ 33 % 34 ¼   | 100<br>90<br>200                        | 13½ May 15½ Fe<br>35% Aug 46% Fe<br>1¼ May 2 Se  | eb<br>ep               |  |  |  |
| Boston & Maine RR—  7% prior preferred  6% preferred stamped  100 B 7½ 8½ 4 6% preferred stamped  100 1% 1%  | 10 42¼ Jan 63 Oct<br>43 5¼ Jan 8% Oct<br>50 55c Apr 1% Oct   | General Motors Corp common10 General Outdoor Adv common*   | 41                                      | 33% 34%<br>40% 41¼<br>2% 2%   | 131<br>1,000<br>50                      | 24% Apr 40% Ja<br>29% Jan 41% Oc<br>1% Aug 3 Ja  | Oct                    |  |  |  |
| 5 % class A 1st preferred stamped 100 3 2 1 % 3  Boston Personal Prop Trust 115 12  Calumet & Hecla 7 % 7 1/2 1  | 80 1¼ May 3 Feb<br>65 8½ Apr 12¾ Sep<br>08 5½ Jun 7½ Oct<br>30 4½ Feb 5% Oct   | Gillette Safety Razor common   | ======================================= | 43% 45% 213% 213% 8½ 9½ 16 16½  | 125<br>50<br>150<br>300                 | 3 % Mar 45% Oc<br>11 ¼ Jan 23 % Oc<br>7 ¼ Mar 10 ¼ 3c<br>10 ½ Jan 17 Oc  | Oct<br>Oct<br>Sep      |  |  |  |
| 4½'r prior preferred100 423a 43  | 47 % May 1% Jan<br>37 41 Apr 50½ Feb   | Heilman Brewing capital 1 Hibb Spencer Bart common 25 Hormel & Co (Geo A) common 4 Houdilly Headers Page 18                          | /* ==<br>==<br>== :                     | 6 6 1/4<br>26 26<br>30 30   | 800<br>10<br>50                         | 27½ Mar 32 Se  | an<br>Sep              |  |  |  |
| Eastern Mass Street Ry 6% 1st preferred series A100 90 90%   | 55 18½ May 32¾ Jan<br>45 81½ Jan 95 Sep<br>40 2% Jan 6½ Oct  | Houdaille-Hershey class B  | 143/s                                   | 10% 10%<br>14% 14%<br>1 1   | 125<br>200<br>10                        | 8% Apr 11 Oc<br>13 Apr 14% Fe<br>16 Apr 11/4 Ap  |                        |  |  |  |
| Eastern SS Lines common  | 15 4% Mar 12 Oct<br>33 20% May 29 Oct  | Illinois Central RR common 100 Independent Pneumatic Tool v t c 1 Indianapolis Pwr & Lt common 100                                   | 21½<br>                                 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 838<br>150<br>300                       | 5½ May 9¼ O<br>18½ Jun 25 M<br>10¼ Sep 16½ F   | Iar :                  |  |  |  |
| Gillette Safety Razor Co   | 25 3 Apr 4¼ Oct<br>30 3⅓ Jan 4% Sep<br>35 1½ Apr 2¼ Oct<br>10 10c Feb 10c Feb  | Indiana Steel Products common 1 Inland Steel Co capital 2 International Harvester common 4   | 41/4                                    | 4 4 ¼<br>66 1/8 66 7/8<br>51 1/4 53 1/4   | 400<br>117<br>765                       | 23/4 May 41/4 O<br>541/8 Apr 74 Js<br>401/8 Apr 531/4 C  | lan                    |  |  |  |
| \$7 conv preferred   | 60 27 <sup>3</sup> 4 Jan 35 Apr<br>00 70c Sep 1½ Jan<br>00 1 <sup>3</sup> 4 Jan 3½ Oct   | Jarvis (W B) Co capital 1 Joy Mfg Co common 1 Katz Drug Co common 1 Kellogg Switchboard common 2                                     | 4. 12.1.4                               | 93/8 93/4<br>85/8 85/8<br>31/2 31/2   | 460<br>50<br>100                        |  | Feb<br>Feb             |  |  |  |
| Maine Central RR common100 2½ 2½ 5% preferred100 13½ 14½   | 18 28 Jan 31 Oct<br>8 2½ Aug 4% Feb<br>55 11¾ Sep 18 Feb<br>55 27½ Jan 37½ Sep   | Kentucky Util jr cumul preferred50  Leath & Co cumul preferred   | 27                                      | $6\frac{1}{4}$ $6\frac{1}{4}$ $34\frac{1}{2}$ $34\frac{1}{2}$ $27$ $27$   | 100<br>10                               | 6 Sep \ 8 F<br>27 Mar \ 40\frac{1}{2} J<br>25 Apr \ 27 A   |                        |  |  |  |
| National Service Cos.     1     2c     2c     2c     1.7       New England Tel & Tel.     100     86     85½     86¾     2       New River Co 6% cum pfd.     100     55     55     55   | 00 1c May 5c Jan<br>64 80 Apr 101% Jan<br>10 55 Oct 64 Feb   | Libby McNeiil & Libby common 7- Lincoln Printing Co common 6 \$3½ preferred 6 Lindsay Lt & Chemical common 6                         | 45/8<br>                                | 45/8 47/8<br>11 34<br>9½ 93/4   | 5,250<br>300<br>190<br>100              | 3% Mar 5¼ Ja<br>16 Mar 34 O<br>8 Apr 11% Ja  | Jan<br>Oct<br>Jan      |  |  |  |
| North Butte Mining 2.50 27c 29c 1,6 Old Colony RR 100 18c 35c 6  | 59 42 Jan 12 Oct<br>00 20c Oct 64c Feb<br>18 12c Jun 50c Jan   | Lion Oil Ref'g Co capital **  Mapes Consol Mfg capital **  | 12 12 24                                | 3½ 3½<br>11% 12<br>24 24  | 355<br>50                               | 3½ Oct 7¼ Ja<br>9% Feb 12½ Se<br>21 Aug 25½ Ar   | Sep                    |  |  |  |
| Pennsylvania RR50 25 1/4 24 1/4 25 1/4 1,5 Reece Button Hole Machine 8 1/4 8 1/4   | 20 8 % July 10 Jan   | Marshall Field common * Masonite Corp common * McCord Rad & Mfg class A * Merch & Manufacturers Séc *                                | 9 ½<br><br>                             | 9 ½ 10 ⅓<br>28 ⅙ 28 ⅙<br>15 ½ 16  | 1,010<br>50<br>110                      | 8½ Apr 12½ Ja<br>23¾ May 28¾ Oc<br>11 Feb 16¾ Ju   | oct                    |  |  |  |
| Shawmut Association         9         934         1           Stone & Webster Inc         558         578         1  | 50 1 Oct 138 Apr<br>52 634 Apr 10 Jan<br>57 378 Apr 648 Oct<br>40 22 Apr 28 Jan  | Class A common1 Mickelberry's Food Products com1   | 13/4                                    | 13/4 17/8<br>43/4 43/4  | 300<br>100                              | 1% Oct 4 Ma<br>2% Apr 4% Oc  |                        |  |  |  |
| Union Twist Drill  | 50 28 May 35½ Mar<br>20 49 Jun 72½ Jan   | Middle West Corp capital 5 Midland United conv pfd 6 Midland Utilities 100 7% preferred A 100  | 3¾<br>7½                                | 3 \\ 6 \\ 4 \\ 7 \\ 8 \\ \\ \\ 1 \\ 2 \\ \\ \\ 1 \\ 2 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \  | 3,850<br>5,500<br>400                   | 234 July 4 1/8 Ja<br>3 1/8 Mar 77/8 Oc<br>1/4 Feb 1/2 Ja   | oct                    |  |  |  |
| 6% cumulative preferred25  | 24 50½ Mar 63 Oct<br>16 37½ May 44¾ Aug<br>00 20c Jan 46c Feb<br>10 88 Sep 105 Feb   | 7% prior lien100<br>6% prior lien100   | 5                                       | 5 6 <sup>5</sup> 8<br>5 6 <sup>3</sup> / <sub>4</sub>   | 500<br>500                              | 5 Oct 14 Ja<br>5 Oct 14 Ja   | an                     |  |  |  |
| Waldorf System Inc   | 5 61/8 Mar 79/8 Jan  | Miller & Hart \$1 prior preferred  | 8%<br>1                                 | $\begin{array}{ccc} 8 & 9 \\ \frac{7}{8} & 1 \\ 3\frac{1}{2} & 3\frac{1}{2} \\ 21 & 21 \end{array}$   | 1,400<br>1,550<br>100<br>50             | 5% Jan 9 Oc<br>5% May 1 Ja<br>3 Sep 4 Ja<br>20 Sep 22 Ap   | an                     |  |  |  |
| Boston & Maine RR———————————————————————————————————   |  | Monroe Chemical Co common* Montgomery Ward & Co common*  | 311/4                                   | 31 31 %   | 250<br>440                              | ½ Sep  | an<br>Oct              |  |  |  |
| Chicago Stock Exchang  | (8   | National Cylinder Gas common 1<br>National Standard common 10<br>Noblitt-Sparks Industries capital 5<br>North American Car common 20 |   | 778 838 25½ 25½ 21½ 22 778 778  | 120<br>50<br>300<br>100                 | 7 May 9 1/8 Ja<br>21 1/4 Apr 27 1/2 Ja<br>15 3/4 Apr 23 3/8 Ja<br>3 3/8 May 8 Oc   | an i                   |  |  |  |
| Oct. 24 to Oct. 30 both inclusive, compiled from off<br>Friday Week's Sale   | cial sales lists   | Northwest Airlines Inc common* Northwest Bancorp, common* North West Util pr I'n preferred_100                                       | <br>                                    | 14½ 14¾<br>10% 10%<br>45 46   | 100<br>150<br>30                        | 8 Apr 15 Oc<br>10 % Jun 11 % Fe<br>43 May 56 Jan   | eb                     |  |  |  |
| STOCKS—  Last Range for W Sale Price of Prices Shar  Par  Low High   | s Range Since January 1  Low High  | Ontario Manufacturing Co common*  Peabody Coal common B  | 1%                                      | 10 10<br>1% 2   | 30<br>500                               | 6½ Jun 10 Oc<br>% Jan 2½ Oc  | ct                     |  |  |  |
|  |  | 6% preferred100 Penn Elec Switch class A10 Penn Gas & Electric common A*   | 14½                                     | 68 68<br>141/8 141/8<br>1/4 1/4   | 58<br>50<br>250                         | 60 Jan 70 Ap<br>12¼ Jun 14⅓ Oc<br>⅓ Jan 4¾ Jan<br>18⅔ Jun 25 Oc  | ct<br>an               |  |  |  |
| Armour & Co common 5 3 2% 3% 1.4 Aro Equipment Co common 1 8 8 5 Asbestos Mfg Co common 1 7 4 1 1.1  | 04 2½ Sep 4 Jan<br>00 6½ Apr 8½ Oct  | Pennsylvania RR capital 50 Peoples Gas Light & Coke capital 100 Poor & Co class B 6  | 24%                                     | 24 1/8 25<br>42 5/8 43<br>4 1/2 4 1/2   | 750<br>265<br>50                        | 18% Jun 25 Oc<br>36 Apr 47 Ja<br>3½ Jun 4% Fe  | an                     |  |  |  |
| Ather Truss Wheel capital 4 31/4 33/4 5 Aviation Corp (Delaware) 3 35/8 33/4 1,0   | 10 2½ July 3½ Oct<br>10 25s Jun 4½ Jan   | Quaker Oats Co common Preferred 100 Rollins Hosiery Mills common 4   | 41/8                                    | 70 <sup>3</sup> / <sub>4</sub> 73<br>145 147 <sup>1</sup> / <sub>2</sub><br>4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub>   | 200<br>110<br>300                       | 56 Apr 72 Oc<br>140 Jun 148 Oc<br>378 Apr 5 Jan  | ct :                   |  |  |  |
| Bastian-Blessing Co common     15½ 15½ 4       Belden Mfg Co common     10       Belmont Radio Corp     446 446 2  | 00 658 May 9 Oct<br>00 13¼ Feb 15¾ July<br>00 11¼ May 14 Feb<br>00 3½ Mar 5 Sep  | Sangamo Electric Co common * Schwitzer Cummins capital 1 Sears Roebuck & Co capital •  | <br>54 1/4                              | 18½ 19¼<br>8 8<br>53% 54%   | 250<br>200<br>957                       | 14 <sup>3</sup> / <sub>4</sub> Jan 19 <sup>1</sup> / <sub>4</sub> Oc<br>6 <sup>1</sup> / <sub>8</sub> Feb 8 <sup>1</sup> / <sub>8</sub> Jan<br>43 <sup>5</sup> / <sub>8</sub> May 57 <sup>1</sup> / <sub>8</sub> Jan | an .                   |  |  |  |
| Bendix Aviation common 5 34½ 35½ 2 Berghoff Brewing Corp 4 4 4¼ 7 Binks Mfg Co capital 1 444 4¼  | 00 28½ May 39¾ Jan<br>00 3¾ May 6¼ Jan<br>00 3⅓ Jan 5¾ Mar   | Serrick Corp class B common 1 South Bend Lathe Works capital 5 Spiegel, Inc., common 2   | 43/8                                    | 4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub><br>25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub><br>3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> | 250<br>100<br>60                        | 4 May 5 Fel<br>23 1/4 Jun 33 1/8 Ap<br>2 1/2 Sep 4 1/4 Jan   | eb<br>pr               |  |  |  |
| Borg Warner Corp common     5     25½     25%     26%     7       Brown Fence & Wire common     1     1%     1%     5       Class A preferred     8     12½     13     3       Bruce Co (E L) common     5     13½     13½     13½ | 0 11/4 Mar 21/8 Aug  | St. Louis Nat Stockyards capital Standard Dredging common 1 Preferred 20   | =                                       | 41¼ 41¼<br>1¾ 1¾ 1¾<br>10¾ 11⅓  | 10<br>250<br>150                        | 41 Jun 52 Jan<br>13'a Oct 2 Jan<br>10% May 12 Jul  | n.                     |  |  |  |
| 5% cumul conv preferred 30 201/4 20% 1  Campbell Wyant & Cannon 20 201/4 20%   | 00 4¾ Sep 6¼ Feb<br>00 19½ Jan 21½ July  | Standard Oil of Indiana capital25 Sterling Brewers Inc common1 Stewart Warner Corp common5   | Ę                                       | 25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> . 1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 7 <sup>5</sup> / <sub>8</sub>     | 2,500<br>450<br>570                     | 20 Apr 27 Jan<br>1 Feb 158 May<br>5 Mar 758 Oc   | ct                     |  |  |  |
| Central Illinois Pub Serv S6 pfd 54½ 54½ 54¾ Central Ill Secur conv preferred 534 534  | 12 / <sub>8</sub> Jan 15 / <sub>2</sub> Apr 70 Jan 10 4 / <sub>8</sub> Apr 70 Jan 10 4 / <sub>8</sub> May 6 / <sub>2</sub> Feb | Sundstrand Machine Tool common5<br>Swift & Co capital25<br>Swift International capital15   | 21½<br>27                               | 16½ 17<br>21¼ 21⅓<br>26⅓ 27⅙  | 350<br>667<br>450                       | 12½ May 19 Jan<br>20 Sep 25 Jan<br>19½ Mar 28¼ Oc  | et                     |  |  |  |
| Preferred * 21½ 21½ Prior lien preferred * 81 79 81 1  | 10 14 Apr 16 Feb<br>10 21½ Sep 43 Jan<br>10 71 May 100 Feb<br>20 3 Aug 7½ Feb  | Texas Corp capital         25           Thompson (J R) common         2           Trane Co (The) common         25                   | =                                       | 37 <sup>3</sup> / <sub>4</sub> 39<br>7 <sup>5</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub><br>8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>                             | 399<br>10<br>50                         | 30¼ Apr 40% Oct 5 Jun 7% Oct 7% Sep 10 Feb   | ct                     |  |  |  |
| For footnotes see page 1600.   | d of   |  |   |   |   |  | -                      |  |  |  |

For footnotes see page 1600.

# **OTHER STOCK EXCHANGES**

| STOCKS   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices                                     |  | Sales<br>for Week<br>Shares              | Range Since January 1   |   |  |  |
|--|------------------------------|--|--|--|---|---|--|--|
| Par  | D                            |  | High   |  | Low   | High  |  |  |
| Union Carbide & Carbon capital US Gypsum Co common 29 United Air Lines Transp capital 5 US Steel common 7% cumulative preferred 100 Utah Radio Products common 1 | 17<br>                       | 74 .<br>54 ½<br>15 %<br>48 ¼                                     | 743/4  | 274<br>190<br>759<br>1,145<br>114<br>150 | 58 % Apr<br>41 May<br>7% Apr<br>44% May<br>107% Jun<br>11/4 Jan | 75½ Oct<br>58 Oct<br>17¾ Oct<br>55¾ Jan<br>119¼ Jan<br>11% July |  |  |
| Walgreen Co common Western Union Tel common 100 Westinghouse Elec & Mfg common 50  | 900-00<br>90-00<br>90-00     | 193/8<br>281/4<br>743/8  | 2878   | 780<br>54<br>195                         | 15% May<br>23% Jan<br>63% Apr                                   | 19¾ Oct<br>29¾ Oct<br>81¼ Jan                                   |  |  |
| Williams Oil-O-Matic common   Wisconsin Bankshares common   2 Wrigley (Wm Jr) Co capital   Yates-Amer Mach capital   5 Zenith Radio Corp common   5              | 5 1/4<br>                    | 1½<br>5 1/8<br>3<br>53<br>4 1/8<br>15 1/8                        | 3<br>531/4   | 200<br>200<br>200<br>100<br>100<br>400   | 1 Aug<br>4¼ Mar<br>2½ July<br>40 Apr<br>2¾ Mar<br>8% Mar        | 2% Feb<br>5¼ Sep<br>4 Jan<br>62% Jan<br>4¼ Oct<br>16¾ Oct       |  |  |
| Unlisted Stocks— American Radiator & St San com  | 58                           | 5 %<br>26 %<br>48 %<br>56 %<br>8 ½                               | 27 <sup>3</sup> / <sub>8</sub><br>51 <sup>3</sup> / <sub>4</sub><br>58 <sup>1</sup> / <sub>8</sub> | 410<br>1,031<br>200<br>618<br>515        | 3% Apr<br>22% May<br>27% Jan<br>50 May<br>5% Jun                | 6 Oct<br>28½ Jan<br>53 Oct<br>67 Jan<br>9 Jan                   |  |  |
| General Electric Co Interlake Iron Corp common Martin (Glenn L) common1 Nash-Kelvinator Corp5 New York Central RR capital5                                       |                              | 28 1/8<br>7<br>22 1/8<br>6 3/4<br>11 1/4                         | 7<br>23½<br>7  | 595<br>300<br>150<br>450<br>1,250        | 21¾ Apr<br>5¾ Jun<br>17¾ May<br>3½ Jan<br>6½ Jun                | 30% Oct<br>7% Jan<br>26 Jan<br>7 Oct<br>12½ Oct                 |  |  |
| Paramount Pictures common 1 Pullman Inc capital Pure Oil Co (The) common 1   | 7=                           | 16 1/8<br>27 1/2<br>9 1/8  |  | 600<br>119<br>500                        | 11¾ Apr<br>20% July<br>7½ Apr                                   | 17% Oct<br>27% Oct<br>10% Jan                                   |  |  |
| Radio Corp of America commonRepublic Steel Corp common   | <br><br>                     | 35/8<br>151/8<br>31/4<br>42<br>5                                 | 3%<br>15%<br>3%<br>43%<br>5%<br>5%   | 232<br>550<br>368<br>391<br>600          | 2½ Jan<br>13½ May<br>2¾ Apr<br>31 Apr<br>3½ Aug                 | 3% Oct<br>19 Jan<br>5 Jan<br>43% Oct<br>5% Oct                  |  |  |
| U. S. Rubber Co common10 Yellow Truck & Coach class B1   | Ξ                            | 23 <sup>3</sup> / <sub>8</sub><br>12 <sup>1</sup> / <sub>4</sub> |  | 196<br>105                               | 13¾ Mar<br>10½ Aug  | 24% Oct<br>13¼ Jan  |  |  |

# Cincinnati Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

|   | STOCKS—   | Friday<br>Last<br>Sale Price | Week<br>Rang<br>of Pri | ge .                              | Sales<br>for Week<br>Shares | Rai                            | nge Sinc    | e Janua:         | ry 1        |   |
|---|---|------------------------------|------------------------|-----------------------------------|-----------------------------|--------------------------------|-------------|------------------|-------------|---|
|   | Par   | Partition 7                  | Low I                  | High                              |                             | L                              | ow          | Hi               | gh · .      |   |
|   | American Laundry Machinery20<br>Churngold               |                              | 193/4<br>31/4          | 201/4                             | 68<br>100                   | 19                             | Jan<br>Jun  | 22<br>3¾         | Jan         |   |
|   | Cincinnati Advertising Products* Cincinnati Ball Crank5 | 3                            | 23/4                   | 3<br>27/8                         | 25<br>25                    | 3                              | Jan<br>Jan  |                  | July<br>Mar |   |
|   | Cincinnati Gas & Electric ptd50                         | 9                            | 761/2                  | 78<br>938                         | 37<br>400                   |                                | Aug<br>Jan  |                  | Jan<br>Oct  |   |
|   | Cincinnati Telephone50<br>Cincinnati Union Stock Yards* |                              | 7                      | 61                                | 160<br>28                   |                                | Aug         |                  | Jan<br>Jan  | 1 |
|   | Crosley Corp.   | 8%                           | 8 1/2<br>3 1/2         | 9 1/8<br>3 1/2                    | 40<br>50                    |                                | May<br>Jan  |                  | Oct         |   |
|   | Eagle-Picher10  |                              | 71/4                   | 77/8                              | 266                         |                                | May         |                  | Jan         |   |
|   | Formica Insulation Gibson Art                           | 22                           | 1211/2                 | 17 <sup>1</sup> / <sub>4</sub> 22 | 20<br>75                    | 16<br>17                       | Mar<br>Feb  | 18               | July<br>Jun |   |
| - | Kroger  | 251/2                        |                        | 26 3/8<br>19 1/2                  | 349<br>120                  | 191/4                          | Apr         | 29 3/8<br>23 1/2 |             | - |
|   | Nash 25<br>National Pumps 25                            | and the second of the second | 1/2                    |                                   | 33                          | 16                             |             |                  | Oct         |   |
|   | National Pumps a Procter & Gamble common* Rapid         | 51 %<br>2                    | 50 <sup>3</sup> /8     | 2                                 | 494<br>66                   | 2                              | Feb<br>Oct  |                  | Jan         |   |
|   | U. S. Playing Card                                      |                              | 29 1/4<br>36 7/8       | 29 1/4<br>36 5/8                  | 30<br>35                    | 25 <sup>3</sup> / <sub>4</sub> | May<br>May  | 30 1/8<br>40 1/2 |             |   |
|   | Unlisted—   |                              | 405                    |                                   |                             | 02/                            |             | 10               |             |   |
|   | American Rolling Mill25 City Ict & Fuel*                |                              | 10%<br>9%              | 11 1/8<br>9 7/8                   | 3                           | 9                              |             |                  | Jan<br>Aug  |   |
|   | General Motors10  |                              | 13/8<br>401/8          | 1½<br>41¾                         | 289<br>145                  | 30                             | July<br>Jan | 41%              | Jan<br>Oct  |   |
|   | Timken Roller Bearings                                  |                              | 401/2                  | 401/2                             | 10                          | 32 1/8                         | May         | 43 1/8           | Jan         |   |

# **Cleveland Stock Exchange**

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales

| STOCKS—                                       |   | Friday<br>Last<br>Sale Price | Ran        | k's<br>ge<br>ices | Sales<br>for Week<br>Shares | Ra       | nge Sine      | e Januar                  | y 1  |
|---|---|------------------------------|------------|-------------------|-----------------------------|----------|---------------|---------------------------|------|
|   | Par                                     |                              | Low        |                   |                             |          | ow            | the state of the state of | gh   |
| Amer Coach & Body                             | 41                                      |                              | 634        | 63/4              | 120                         | 1 'A     | July          | 716                       |      |
| Cleveland Cliffs Iron preferred               |   | 63 1/2                       | 63 1/2     | 631/2             | 337                         | 55       |               | 743/4                     | Mar  |
| Cl Elect Ill \$4.50 preferred                 |   |                              | a1101/2a   |                   | 10                          |          | Oct           | 11034                     |      |
| Cliffs Corp common                            |   |                              | 111/2      |                   | 401                         |          | Jun           | 141/2                     |      |
| Colonial Finance                              |   |                              | 9          | 9 .               | 250                         | 6        | Mar           | 9                         | Oct  |
| Eaton Manufacturing                           |   |                              | a3338 8    | 1331/2            | 30                          |          |               | * 1725                    |      |
| Faultless Rubber                              |   |                              | 151/2      |                   | 105                         | 111/     | Jan           | 151/2                     | Sen  |
| General Tire & Rubber Co                      | 25                                      | 7 - 22/4                     | a131/2 8   |                   | 8                           |          |               | The Real Property of the  |      |
| Goodrich, B F                                 |   |                              |            | 24                | 50                          | and Lond | 1             | ****D *                   |      |
| Goodyear Tire & Rubber                        |   |                              | a211/2 8   |                   | 63                          | 113/     | Jan           | 225/8                     | Oct  |
| Great Lakes Towing                            |   |                              | 34         | 341/2             | 30                          |          | Jan           |                           | Oct  |
| Halle Bros common                             |   |                              | . 7        | 7                 | 36                          | 7        | Oct           | 9                         | Mar  |
| Hanna, M. A. \$5 cum preferred                |   |                              |            | 101               | 32                          |          | Oct           | 1031/4                    |      |
| Harbauer Co                                   |   |                              | 47/8       | 47/8              | 176                         |          | Apr           | 5                         | Aug  |
| Lamson & Sessions                             |   |                              | 37/8       | 4                 | 800                         | 31/      | Jun           | . 5                       | Feb  |
| Jones & Laughlin                              |   |                              | 28         | 28                | 55                          |          | · · · · · · · |                           | 1.00 |
| McKee A G B                                   |   | - <u>II</u>                  | a201/4 a   |                   | 70                          | 28       | Sep           | 32                        | Mar  |
| Medusa Portland Cement                        | . *                                     |                              | 15         | 15                | 25                          |          | July          | 19                        | Feb  |
| Metro Paving Brick                            |   | 13/8                         | 13/8       | 13/8              | 228                         |          | Aug           | 2                         | Feb  |
| Murray Ohio Manufacturing                     |   |                              | 9          | 9                 | 100                         | -1/8     |               |                           | 7.77 |
| National Acme                                 |   |                              | a 18 3/8 a |                   | 50                          | -        | -             |                           |      |
| National Refining new                         |   | 25/8                         | 25/8       | 25%               | 690                         | 133      | May           | 27%                       | Oct  |
| Prior preferred 6%                            |   | 49                           | 49         | 5134              | 215                         | 36       |               | 53                        | Oct  |
| National Tile                                 | 2                                       | 4.5                          | 5/8        | 34                | 240                         |          | Jan           |                           | Oct  |
| Richman Bros.                                 |   | 223/8                        |            | 221/2             | 337                         |          | July          | 291/2                     |      |
| Standard Oil of Ohio                          | 25                                      |                              | a363/8 a   |                   | 114                         |          |               | F 20 0 000                |      |
| Thompson Prod Inc                             |   | 44                           | 26         | 26                | 110                         |          |               |                           |      |
|   |   | App Trade                    |            |                   | 20                          |          |               |                           |      |
| White Motor                                   |   |                              | a13 1/2 8  | 113 72            | 20                          |          |               | gare and one one an       |      |
| Bonds-  |   |                              |            |                   |                             |          |               | 8                         |      |
| W R I Co deb-51/2 1944                        |   |                              | 1031/2     | 1031/2            | \$4,000                     |          |               |                           |      |
| Unlisted-                                     |   |                              | A. w.      |                   | 7                           |          |               |                           |      |
| General Electric common                       |   |                              | 291/2      | 30                | 90                          | 54       | 2.5           |                           |      |
| Industrial Rayon common                       |   | "                            | 28 1/2     | 281/2             |                             |          |               |                           | +-   |
|   |   |                              | 7          | 7                 | 50<br>20                    | 7        | Oct           | 73/                       | Jan  |
| Inter Lake Iron common  N Y Central RR common |   | \$60.000 CT                  | 12         | 121/8             |                             |          | Sep           |                           |      |
| Ohio Oil samman                               |   | -                            |            | 93/4              | 38                          | 8.00     | -             | 1478                      | Oct  |
| Ohio Oil common                               |   |                              | 91/2       |                   | 30                          | 121/     |               | 10                        | Eak  |
| Republic Steel common                         |   |                              | 15         | 151/8             | 60                          |          | Sep           | 17                        | Feb  |
| U S Steel                                     | *************************************** | ***                          | 48 1/8     | 48 1/8            | 52                          |          |               |                           | -    |

# WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

# **Detroit Stock Exchange**

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales

|                                  | Last  | Range                 | for Week   |                       |            |  |
|----------------------------------|---|-----------------------|------------|-----------------------|------------|--|
| STOCKS—                          | Sale Price  | of Prices             | Shares     | Range Since January 1 |            |  |
| Par                              |   | Low High              |            | Low                   | High       |  |
| Atlas Drop Forge common5         | 65/8  | 61/4 65/8             | 675        | 5 Aug                 | 73/8 Feb   |  |
| Baldwin Rubber common1           | 4 1/8   | 41/8 41/8             | 330        | 3 Feb                 | 4 1/8 Oct  |  |
| Burry Biscuit common121/2c       | 45c   | 40c 45c               | 1,100      | 15c Apr               | 45c Oct    |  |
| Continental Motors common1       |   | 378 418               | 1,600      | 23/4 May              | 4 1/4 Oct  |  |
| Crowley, Milner, common          |   | 11/4 11/4             | 200        | 95c July              | 13/4 Feb   |  |
| Detroit & Cleveland Nav common10 | 334   | 31/2 33/4             | 1,180      | 78c Jan               | 4 % Aug    |  |
| Detroit Edison common20          | 1638  | 16 1/8 16 3/8         | 2,104      | 15 Apr                | 18% Jan    |  |
| Detroit Gasket common1           | and the   | 8 8                   | 200        | 71/2 Apr              | 8 Oct      |  |
| Preferred20                      |   | 1734 1734             | 200        | 173/4 Oct             | 173/4 Oct  |  |
| Detroit-Michigan Stove common1   |   | 21/8 21/8             | 100        | 11/2 Mar              | 21/2 Oct   |  |
| Detroit Steel Corp common5       |   | 13 13                 | 100        | 13 Oct                | 15 1/4 Feb |  |
| Eureka Vacuum common5            | 4   | 4 4                   | 100        | 13/4 Jan              | 4 Sep      |  |
| Federal Mtr Truck common         |   | 4 4                   | 200        | 3 July                | 4 1/4 Feb  |  |
| Fruehauf Trailer common1         |   | 18 18                 | 125        | 161/4 Jun             | 18 Oct     |  |
| Gar Wood Industries common3      |   | 3 1/8 3 1/8           | 1,025      | 2½ July               | 3% Feb     |  |
| Goebel Brewing common1           |   | 17/8 17/8             | 157        | 15 July               | 2 1/4 Jan  |  |
| Graham-Paige common1             | 97c   | 92c 97c               | 6,700      | 60c May               | 99c Feb    |  |
| Hall Lamp common5                |   | 41/4 41/4             | 264        | 378 Feb               | 43a May    |  |
| Hoover Ball & Bearing common10   |   | 1334 1334             | 100        | 13 Aug                | 171/2 Jan  |  |
| Houdaille-Hershey B "            | 1 2 2 2 2 2                                       | 10% 10%               | 200        | 83/4 May              | 11 Oct     |  |
| Hudson Motor Car common*         | 43/4  | 43/4 43/4             | 100        | 31/4 Jan              | 478 Oct    |  |
| Kingston Products common1        |   | 11/2 15/8             | 500        | 1 Feb                 | 1% Oc      |  |
| Lakey Fdry & Mach common1        |   | 21/2 21/2             | 200        | 2½ July               | 25a Feb    |  |
| Masco Screw Products common1     |   | 11/4 11/4             | 100        | 1 Jun                 | 1.1/4 Jar  |  |
| McClanahan Oil common1           | WALL S  | 16c 17c               | 800        | 15c Sep               | 23c Jan    |  |
| Mich Die Casting common1         |   | 13/8 13/8             | 1.200      | 11/a Jan              | 2 1/8 May  |  |
| Michigan Sugar common            |   | 60c 63c               | 500        | 60c · Aug             | 1 1/4 Jar  |  |
| Mid-West Abrasive common50c      |   | 1 1/8 13/8            | 980        | 85c July              | 13a Jar    |  |
| Motor Products common            |   | 10% 10%               | 100        | 6 1/2 Jan             | 11 Oc      |  |
| Murray Corp common10             |   | 6 6 1/a               | 725        | 43/4 Apr              | 6 1/8 Oct  |  |
| Packard Motor Car common         |   | 27/8 27/8             | 625        | 2 Jan                 | 3 Oct      |  |
| Parker-Wolverine common **       | 6   | 6 6                   | 412        | 5 Apr                 | 61/4 Feb   |  |
| Peninsular Mtl Prod common       |   | 94c 96c               | 800        | 56c Mar               | 97c Jun    |  |
| Prudential Invest common1        |   | 13/8 13/8             | 600        | 1 1/8 Jun             | 13/4 Jar   |  |
| River Raisin Paper common        |   | 138 158               | 300        | 11/2 Aug              | 234 Mar    |  |
| Scotten-Dillon common10          |   | 12 1/8 12 1/8         | 100        | 11½ July              | 15% Fel    |  |
| Sheller Manufacturing common1    |   | 23/8 23/8             | 100        | 21/8 Jun              | 23/4 Ma    |  |
| Standard Tube B common1          |   | 11/4 11/4             | 300        | 11's Aug              | 178 Ma     |  |
|                                  |   | 1234 1234             | 100        | 10 Mar                | 123/4 Oc   |  |
| Stearns (Fred'k) common          | 85c   | 82c 85c               | 702        | 65c Apr               | 1.00 Feb   |  |
| Tivoli Brewing common1           |   | 21/4 21/4             | 100        | 2 1/8 July            | 3 Jan      |  |
| Udylite common1                  | 2 1/4   | 21/8 21/8             | 160        | 2 Feb                 | 2 1/4 Jur  |  |
| Union Investment common          | 478   | 47/8 47/8             | 100        | 4 May                 | 5 % Fel    |  |
| United Specialties1              | * ** <del>                                 </del> | 4 1/4 4 1/4           | 200        | 2 Mar                 | 3 1/4 Oc   |  |
| Universal Cooler A               | 12  |                       | 1,200      | 47c Jan               | 1.00 Oc    |  |
| "B"                              |   | 86c 1.00<br>11/4 13/8 |            | 1/8 Jan               | 11/2 Jar   |  |
| Warner Aircrait common.          |   |                       | 800<br>500 | 23/4 Jan              | 3 3/4 Oct  |  |
| Wayne Screw Products common,4    | 358   | 3% 3%                 | 500        | 274 Jan               | 374 00     |  |

# Los Angeles Stock Exchange

| Oct. 24 to Oct, 30 both                            | Friday<br>Last   | We      | ek's<br>nge   | Sales<br>for Week |              |       |                  | 1   |
|--|------------------|---------|---------------|-------------------|--------------|-------|------------------|-----|
| STOCKS-  | Sale Price       |         | rices<br>High | Shares            | Lo           |       | ce Januar<br>Hig |     |
| Par  | 0.00             | 2.00    |               | 1.000             | 1.35         |       | 2.20             |     |
| Aircraft Accessories Inc50c                        | 2.00             | 3       | 31/4          | 500               |              | May   | 31/4             |     |
| Bandini Petroleum Co1                              | a1.20            | a1.20   | 1.20          | 27                |              | May   |                  | Jan |
| Blue Diamond Corp2                                 | a1.20            | 65c     | 65c           | 100               |              | July  | 75               | Aug |
| Bolsa Chica Oil common1                            |                  | a141/4  |               |                   |              | Jan   | 1476             |     |
| Byron Jackson Co                                   |                  | a211/a  |               |                   | 17           | Jun   | 191/2            |     |
| California Packing Corp common                     | 181/4            | 181/4   |               |                   |              | May:  | 20               | Oct |
| Central Investment Corp100                         | 20 /4            | a645%   |               | 19                |              | Jan   | 65 1/8           |     |
| Chrysler Corp5 Consolidated Oil Corp               |                  | 63/4    |               | 834               | 438          |       | 7                | Oct |
| Consolidated Steel Corp.                           | 61/2             | 61/2    |               | 825               | 4            | Jun   | 7                | Oct |
| Preferred  |                  | 22      | 221/2         | 315               |              | Apr   | 23               | Oc  |
| Creameries of America1                             |                  | 33%     |               | 100               |              | Mar   | 31/2             |     |
| Douglas Aircraft Company                           | a69 1/a          | a69 1/4 |               | 145               |              | Jun   | 64               | Feb |
| Electrical Products Corp4                          | 63/8             | 63/     |               | 575               |              | Aug   | 67/8             | Oct |
| Emsco Derrick & Equip Co5                          | 0 /8             | a43/4   |               | 10                |              | Aug   | 51/2             |     |
| Emisco Derrick & Equip Co                          | 7.5              |         | 1.1           |                   |              |       |                  |     |
| General Metals Corp2.50                            | 95/8             | 95%     | 95/8          | 100               |              | Oct   | 9 %              |     |
| General Motors Corp common10                       | a40%             | a403    |               | 409               | 3178         |       | 41 1/8           |     |
| Gladding McBean & Co*                              |                  | 81/4    | 81/4          | 400               | 638          | Mar   | 8 1/2            |     |
| Goodycar Tire & Dubber Co.                         |                  | a21%    | 22            | 135               |              | Jan   | 2278             |     |
| Hancock Oil Co common A                            |                  | 30      | 30            | 175               | 171/2        |       | 30               | Oc  |
| Holly Development Co1                              |                  | 45c     | 521/2         | c. 500            | 40c<br>121/4 | Sep   | 521/2C           | Fel |
|  |                  | a141/4  | 141/4         | 25                | 121/4        | Sep   | 121/2            | Se  |
| Hudson Motor Car Company                           |                  | a47/    | 478           | 50                | 31/2         | Mar   | 4 8              | Oc  |
| Hupp Motor Car Corp1                               | g                | ala     | 13            | 55                | 1/2          | Jan   | 11/4             | Apı |
| Lane-Wells Co1                                     | e is and service | 6 1/4   | 6 1/2         | 325               | 51/2         | Oct ' | 734              | Feb |
| Lincoln Petroleum Co10c                            |                  | 27c     | 27c           | 100               | 18c          | Mar   | 35c              | Jar |
| Lockheed Aircraft Corp1                            | 22 1/4           | 213     | 221/4         | 156               |              |       | 23               | Jar |
| Los Angeles Investment Co10                        | 71/2             |         | 71/2          |                   |              | Apr   | 71/2             |     |
| Mascot Oil Co1                                     |                  |         | 2C 52 1/2     |                   | 40c          | Apr   | 52 ½c            |     |
| Menasco Mfg Co1                                    | 1.25             | 1.20    |               | 1,950             |              | Sep.  | 1.90             |     |
| Merchants Petroleum Co1                            |                  | a9c     | 9c            | 600               | 7c           | July  | 9c               |     |
| Nordon Corporation Ltd1                            | 5c               | 5¢      | 6c            | 2,500             | 2c           | Oct   | 8c               | Feb |
| D 161- G - 6 71-4-4 95                             | 221/4            | 221/    | 221/          | 484               | 16           | Apr   | 221/4            | Oc  |
| Pacific Gas & Electric common25                    |                  |         | 2758          |                   | 25           | Jan   | 28 1/8           |     |
| 5½ % 1st preferred25                               | , i myr-sp       | 24%     |               | 300               | 213/4        |       | 2478             |     |
| 5% preferred25                                     | Decision of      |         | 301/4         |                   | 221/2        |       | 32               | Oct |
| Pacific Lighting Corp com                          | p                | 21/     |               |                   | 1.15         |       | 21/4             |     |
| Republic Petroleum Co common1                      | - 16c .          | 16c     |               |                   |              |       | 33c              |     |
| Rice Ranch Oil Company                             |                  | 83/     |               | 225               | 61/2         |       | 83/4             |     |
| Richfield Oil Corp common                          | ****             | 8       | . 8           | 100               | 67/8         |       | 8 1/2            |     |
| Roberts Public Markets Inc2                        |                  | 4       | 4 1/8         |                   |              | May   | 5 1/s            |     |
| Ryan Aeronautical Co1                              | a 3634           | a363/   |               |                   |              | July  | 36 %             |     |
| Safeway Stores Inc* Security Co. Units of Ben Int* |                  | 30      |               |                   |              | Jan   | 30 1/8           |     |
| Shell Histon Oil Corn 15                           | ( - makes 1      |         | 16 1/8        |                   |              | May   | 161/8            |     |
| Shell Union Oil Corp15<br>Signal Oil & Gas Co A*   |                  | 20.     | . 20          | 238               | 14           | Jun   | 24               | Jan |
| Sontag Drug Stores                                 | :                | 37      |               | 185               |              | Jun   | 51/2             |     |
| Southern California Edison Co Ltd_25               | 1834             | 183     |               | 950               | 15           | Apr   | 20%              |     |
| 6% preferred B25                                   | 1074             | 287     |               | . 220             |              | Mar   | 29 1/8           |     |
| 5½ % preferred C25                                 |                  | 261/    |               | 646               | 23           | Feb   | 27               | Au  |
|  |                  | 303     |               | 240               |              | Mar   | 303/4            |     |
| Southern California Gas 6% pfd A_25                | 17 1/a           | 16%     |               | 711               |              | Jun   | 171/2            |     |
| Southern Pacific CoStandard Oil Co of California   | 2758             | 265     |               |                   |              | Apr   | 28 1/4           |     |
| Supray Oil Corporation                             |                  | 207     | 2074          | 100               |              | Apr   | 238              |     |
| Sunray Oil Corporation1                            |                  | 481/    |               | 100               | 28           | Mar   | 48 1/2           |     |
| Superior Oil Co25                                  | 517              | 53      |               | 3,195             | 4            | Jan   |                  | Oc  |
| Transamerica Corp2                                 | 5 1/2            | 2133    |               | 72                | 7            |       | 5 78             | 700 |
| Transcontinental & Western Air5                    |                  | 2137    | 1 1 7 7 8     | 14                |              |       | dan retr         |     |

### OTHER STOCK EXCHANGES

|   |               |                  |  |   |  | V I   | HEK  | 310   |
|---|---------------|------------------|--|---|--|---|--|---|
| and area  | 14            | Friday<br>Last   | Ra   |   | Sales<br>for Week                                  |   |  |   |
| STOCKS-   | Par           | Sale Price       |  | rices   | Shares   |   | ge Since J   |   |
| Union Oil of California<br>Universal Consolidated Oil<br>Vultee Aircraft Inc  | 25            | 141/2            | 14½<br>8¼<br>a8¾   | High<br>15 1/4<br>8 1/4<br>8 7/8                              | 1,273<br>300<br>20                                 | 10  | Apr  | High<br>15½ Oct<br>8½ Oct<br>10¼ Mar  |
| Mining Stocks—<br>Zenda Gold Mining Company   | 1             | 2½c              | 2 1/2  | c 2½c   | 1,000  | 2½c   | Oct  | 5c Sep  |
| Unlisted Stocks— American Radiator & Stand Sanit Amer Smelting & Ref Co American Tel & Tel Co Anaconda Copper Mining Co   | 100           | Ē                |  | 53/4<br>401/8<br>126<br>271/2                                 | 45<br>40<br>728<br>219                             | 4 1/8<br>39 1/2<br>103<br>24  |  | 5¾ Oct<br>41% Oct<br>130½ Oct<br>28¼ Oct  |
| Armour & Co (Ill) Atchison, Topeka & Santa Fe Ry Atlantic Refining Co (The) Aviation Corp (The) (Del)   | 25            | 48 %<br>3 3/4    | 31/4<br>485/8<br>a18<br>35/8   | 3 1/4<br>51 1/2<br>18<br>3 7/8                                | 125<br>425<br>30<br>522                            | 29  | Sep<br>Jan<br>May<br>Jun                             |   |
| Baldwin Locomotive Works vtc  | 5             |                  | a12  | 11 5/8<br>35 1/2<br>58  | 10<br>75<br>50<br>101<br>100                       | 8½<br>31<br>53%   | July<br>May<br>Aug<br>Sep<br>Jan                     | 1334 Feb<br>1034 Jan<br>39½ Jan<br>60½ Feb<br>27¼ Oct                                     |
| Canadian Pacific Ry Co Caterpillar Tractor Co Columbia Gas & Elec Corp Commercial Solvents Corp Continental Motors Corp Continental Oil Co (Del) Curtiss-Wright Corp General Electric Co General Foods Corp | 1 5           | a265/8<br>287/8  | a65%<br>a367%<br>15%<br>a97%<br>41%<br>a265%<br>87%<br>287%<br>a335% | 13/4<br>97/8<br>41/8<br>265/8<br>87/8<br>287/8<br>341/8       | 75<br>90<br>1,200<br>10<br>400<br>25<br>150<br>181 | 4 1/8<br>33 3/4<br>1 1/8<br>8 1/2<br>3 1/8<br>17 1/4<br>6<br>22 1/4<br>24 3/4 | Jun<br>Mar<br>May<br>Mar<br>Jun<br>Apr<br>Jun<br>Apr |   |
| Goodrich (B F) Co   | *<br>18<br>*  | a31 1/4          | 241/2  | 29 3/8<br>4 7/8<br>31 5/8<br>12 3/4<br>31 3/4<br>12<br>13 1/8 | 30<br>60   | 24 %<br>2 1/8<br>26 3/8<br>10 1/2<br>25 1/4<br>6 3/4                          | Apr<br>Jan<br>May<br>May<br>Mar<br>Jun<br>May        | 30½ Oct<br>4½ Sep<br>34¼ Feb  |
| Ohio Oil Co   | 1<br>50       | 2478             | 95/8<br>25/8<br>8163/4<br>247/8<br>93/4<br>835/8<br>147/8            | 247/8<br>93/4<br>37/8   | 120<br>100<br>50<br>260<br>350<br>155              | 2<br>14 <sup>3</sup> / <sub>4</sub>   | Mar<br>Mar<br>Jun<br>Mar<br>Feb                      | 9% Oct<br>2% Oct<br>17½ Oct<br>24% Oct<br>9% Oct<br>3% Oct<br>17% Mar                     |
| Sears, Roebuck & Co   | 15<br>*<br>25 | a16½<br>3½<br>3½ | 91/8   | 43 %<br>5 34  | 188<br>260<br>30<br>151<br>100<br>10<br>275        | 13 1/8<br>27/8<br>31 1/8<br>4 5/8   | Apr.<br>July   | 55 July<br>9 1/8 Oct<br>18 1/8 Jan<br>5 Jan<br>43 1/8 Oct<br>5 1/2 Jan<br>5 1/4 Oct       |
| Texas Corp (The)  | 10<br>5<br>5  |                  | a38 %<br>a9 %<br>a74 1/8<br>a16<br>48 1/4<br>6 3/8<br>a 75 3/8       | 95/8<br>741/8<br>163/8<br>49<br>63/8                          | 70<br>55<br>25                                     | 31<br>8½<br>62¾<br>65%<br>45¾<br>43%  | Mar<br>Jun<br>Mar<br>Mar<br>May                      | 39 3/4 Oct<br>10 Feb<br>73 1/2 Oct<br>15 5/8 Oct<br>55 1/4 Jan<br>6 5/8 Oct<br>75 5/8 Oct |

# Philadelphia Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

| STOCKS—  | Friday<br>Last<br>Sale Price | Rai    |       | Sales<br>for Week<br>Shares |        | 0!                                      |         |      |
|--|------------------------------|--------|-------|-----------------------------|--------|---|---------|------|
|  |                              | 100    |       | anares                      |        | 2 | e Janua | 1000 |
| Par  |                              | Low    | High  |                             | L      | ow                                      | Hi      | gh   |
| American Stores                                    |                              | 101/2  | 10%   | 288                         | 91/2   | Jan                                     | 121/8   | Feb  |
| American Tel & Tel100                              |                              | 125.   | 127%  | 641                         | 101%   | Apr                                     | 1341/2  | Jar  |
| Budd (E G) Manufacturing common *                  | mm 7                         | 3      | 31/4  | 553                         |        | Mav                                     | 33/8    |      |
| Budd Wheel Co*                                     |                              | 7      | 71/2  | 450                         | 53/4   | Sep                                     | 71/2    | Oc   |
| Chrysler Corp5                                     | 645/8                        | 641/4  | 661/8 | 318                         | 441/8  | Jan                                     | 6658    | Oc   |
| Cui da i udilatilig Cu                             |                              | 44.0   |       |                             |        | 5. 1.905                                |         | 100  |
| Prior preferred*                                   | 187/8                        | 1878   | 187/8 | 153                         | 121/4  | Jun                                     | 2038    | Oc   |
| Electric Storage Battery*                          | 33                           | 33     | 33 %  | 549                         | 2878   | Apr                                     | 3358    | Oc   |
| General Motors10                                   | 4078                         | 40 1/8 | 411/4 | 918                         | 2978   | Jan                                     | 41 %    | Oc   |
| Horn & Hardart (N Y) common*                       | 233/4                        | 2334   | 233/4 | 25                          | 2158   | Apr                                     | 271/2   | Jar  |
| Lehigh Coal & Navigation*                          |                              | 43/8   | 45/8  | 2,200                       | 334    | Jan                                     | 5       | Ja   |
| Lehigh Valley RR 50                                |                              | 31/8   | 3 1/8 | 50                          | - 21/4 | Jun                                     | 378     | Ja   |
| National Power & Light                             |                              | 23/8   | 23/8  | 15                          | 13/8   | Apr                                     | 3       | Ja   |
| Pennroad Corp voting trust ctfs1 Pennsylvania RR50 | 4                            | 334    | 41/8  | 1,648                       | 21/2   | May                                     | 41/4    | Oc   |
| Pennsylvania RR 50                                 | 251/8                        | 23 1/8 | 251/4 | 4,707                       | 183/4  | Jun                                     | 251/4   | 00   |
| Philadelphia Electric Co 4.4% pfd_100              |                              | 1153/8 | 115%  | 10                          | 110%   | Mar                                     |         |      |
| Philadelphia Electric Power 8 % pfd_25             | il parter.                   | 313/8  | 311/2 | 172                         | 2934   | Apr .                                   | 321/4   | Au   |
| Phileo Corp3                                       |                              | 1038   | 103/8 | 25                          |        | May                                     | 10 %    |      |
| Reading RR common50                                |                              | 141/8  | 145/8 | 135                         | 113%   | Apr                                     | 15      | Ja   |
| 1st preferred50                                    | 1 2 111                      | 28     | 281/8 | 150                         |        | Apr                                     | 28 1/8  |      |
| Scott Paper*                                       |                              | 3618   | 36%   | 198                         |        | Apr                                     | 367/8   |      |
| Sun Oil  | 50%                          | 49 7/8 | 50%   | 105                         | 43 1/8 | Apr                                     | 55 %    |      |
| Conopah Mining1                                    |                              | 3/8    | 3/8   | 200                         |        | Mar                                     |         | Ju   |
| Cransit Invest Corp preferred25                    |                              | 1/2    | 16    | 321                         |        | Mar                                     | 11      | Oc   |
| Inited Corp common*                                |                              | 1/4    | 1/4   | 78                          | 32     | Jan                                     | 17      | Oc   |
| \$3 preferred*                                     |                              | 1358   | 1358  | 43                          | 11     | July                                    | 16 1/a  |      |
| United Gas Improvement common*                     | 45/8                         | 43/8   | 47/8  | 5,656                       |        | Jun                                     | 55/8    |      |
| \$5 preferred*                                     | 10178                        | 101%   | 102   | 202                         | . 92   | Mar .                                   | 1063/4  |      |
| Westmoreland Inc10                                 |                              | 121/2  | 121/2 | 100                         |        | Jan                                     | 13      | Oc   |

## Pittsburgh Stock Exchange

|                      | STOCKS—  | i pe |               | Wee                                  | k's                  | Sales<br>for Week |       | ists<br>ige Sii   | nce Ja | anuai                 | ry I              |
|----------------------|--|------|---------------|--------------------------------------|----------------------|-------------------|-------|-------------------|--------|-----------------------|-------------------|
|                      |  | Par  |               | Low                                  | High .               |                   | . Lo  | w                 |        | . His                 | gh                |
| Arkansas             | Nat Gas Co preferred M)                              | 100  | 834           |                                      | 185/8<br>83/4<br>9   |                   | 61/2  | May<br>Apr<br>Mar | 18 1   | 223/4<br>81/2<br>97/8 |                   |
| Lone Sta             | Cas & Electric<br>r Gas<br>r Fuel Supply             |      |               | 678                                  | 15/8<br>67/8<br>57/8 |                   | 6.    | Sep<br>Apr<br>Apr |        | 8 1/8                 | Jan<br>Feb<br>Aug |
| National<br>National | Fireproofing Corp com<br>Radiator                    | 10   |               | 30c<br>81/4                          | 30c<br>81/4          | 1,201<br>200      | 30c   | Sep<br>July       |        |                       | Jan<br>Sep        |
| Pittsburg.           | leral Corp common<br>h Plate Glass<br>ew & Bolt Corp | 25   | 801/4         | 13/4<br>783/4<br>43/8                |                      | 28<br>150<br>25   | 553/4 | Feb<br>Feb<br>Aug | No.    | 801/4                 | Feb<br>Oct<br>Jan |
| Shamrock<br>Westingh | COIL & Gas common<br>ouse Air Brake                  | 1    | 23/8<br>153/8 | $\frac{2\frac{1}{4}}{15\frac{3}{8}}$ |                      | 772<br>292        |       | July<br>May       |        |                       | Mar<br>Feb        |

## St. Louis Listed and Unlisted Securities

# EDWARD D. JONES & CO. Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
sago Stock Exch. Chicago Board of Trade
clate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

# St. Louis Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists Friday Week's Sales

|                                      | Friday<br>Last                          | Rai    | nge    | Sales<br>for Week |      |          | , d       |      |    |
|--------------------------------------|---|--------|--------|-------------------|------|----------|-----------|------|----|
| STOCKS-                              | Sale Price                              | of P   |        | Shares            |      |          | nce Janua |      |    |
| Par                                  |   | Low    | High   |                   |      | Low .    |           | gh   |    |
| American Inv 5% preferred50          |   | 391/2  | 391/2  | 20                | 35   |          |           | Oct  |    |
| American Investors common1           | Married Co.                             | 4 5/8  | 5      | 175               | 4    | 8 Oct    |           | Jan  |    |
| Brown Shoe common                    | 29                                      | 2834   | 29 1/2 | 160               | 28   | 3/8 July | 33 7/8    | Feb  |    |
| Century Electric Co10                | 1124                                    | 33/4   | 37/8   | 340               | 3    | Sep      | . 4       | May  |    |
| Coca-Cola Bottling common1           | 7                                       | 12 1/8 | 13     | 235               | 10   | May      | 161/2     | Jan  |    |
| Emerson Electric preferred100        | 98                                      | 98     | 98     | 50                | 95   | Sep      | 101       | Jan  |    |
| Falstaff Brew common1                |   | . 7    | 7      | 20:               | 6    | 1/2 July | . 8       | Aug  |    |
| Griesedieck-West, Brew. common*      | Fry 700                                 | 14     | 14     | 10                | 12   | July     | 16        | Apr  |    |
| Hussmann-Ligonier common*            | . 5                                     | 5      | 5 1/8  | 305               | 5    | Aug      | 6         | Apr  |    |
| Huttig S & D common5                 | 1/14                                    | 6 1/4  | 7      | 107               | 6    | 1/4 Oct  | 71/4      | Mar  |    |
| Hydraulic Pressed Brick Preferred100 | 1.10                                    |        | 1. 1.  | 1. V              |      |          | 1.7       |      |    |
| Preferred100                         | - Anna                                  | 31/2   | 31/2   | 100               | 2    | 1/4 Mar  | 47        | July | į. |
| International Shoe common            | 2858                                    | 281/2  | 29 1/8 | 745               | 26   | May      | 32        | Feb  |    |
| Laclede Steel common20               | 15                                      | 15     | 15     | 210               | 14   | 1/4 Sep  | 17        | Apr  |    |
| Midwest Piping & Supply common *     |   | 1334   | 133/4  | 45                |      | a Feb    |           | May  |    |
| Missouri Portland Cement com25       | 133/4                                   | 131/2  | 133/4  | 100               | 12   | 1/2 Jun  | 151/2     | Mar  |    |
| Natl Candy 1st preferred100          | . 114                                   | 114    | 114    | 5                 | 110  | Jan      | 1151/2    | Oct  |    |
| National Candy common*               | 131/2                                   | 13     | 1314   | 375               |      | 1/2 Jan  | . 14      | Sep  |    |
| Rice-Stix Dry Goods common           | 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5 7/8  | 5 7/8  | 100               |      | 1/2 Sep  | 61/4      | Jan  |    |
| St Louis Public Service com A1       | 10                                      | 91/2   | 103%   | 2,229             | 4    | 1/4 Feb  | 103/6     | Oct  |    |
| Scruggs-VB. Inc. common5             |   | 81/4   | 3 1/4  | 100               | 8    |          | 10        | Jan  |    |
| 1st preferred100                     |   | 98     | 98     | 10                | 93   | 34 July  | 101       | Jan  |    |
| Scruggs-V-B Inc 2nd preferred100     | 1. 1.2                                  | 98     | 98     | 5                 | 98   | Oct      | 100       | Jan  |    |
| Securities Inv preferred100          | the base of the                         | 97     | 97     | 34                | 80   |          | 97        | Oct  |    |
| Wagner Electric common15             |   | 25     | 25 1/8 | 55                | 21   | Jun      | 26        | Oct  |    |
| Bonds-                               | No.                                     |        |        | 1                 |      |          | 1         |      |    |
| St L Pub Serv 1st mortgage 5s1959.   | 94                                      | 94     | 94     | \$600             | 82   | Jan      | 94        | Oct  |    |
| St L Pub Serv 25 Yr conv inc 1964    |   | 59     | 591/2  | 3.700             | . 32 | 1/2 Jan  | 591/4     | Oct  |    |
| Scullin Steel 3s1941                 |   | 831/2  | 831/2  | 1                 |      | 1/4 July |           | Mar  |    |

# San Francisco Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists Friday Week's Sales

|   | Friday<br>Last                       | Week's<br>Range  | Sales<br>for Week |                      |                         |
|---|--------------------------------------|--|-------------------|----------------------|-------------------------|
| STOCKS-   | Sale Price                           |  | Shares            | Range Sine           | ce January 1            |
| Pa  |                                      | Low High   | 1.050             | Low                  | High                    |
| Aircraft Accessories50 Alaska Juneau Gold Min Co1   | 0 2                                  | 2 2.05   | 1,350             | 1.35 July<br>134 Apr | 2.20 Oct<br>2% Jun      |
| Assoc Ins Fund Inc  | 0 . 51/4                             | 51/4 51/4  | 160               | 3 % Mar              | 51/4 Oct                |
| Bank of California N A  | 0 101                                | 1001/2 101   | 400               | 85 Apr               | 103½ Jan<br>1.60 Oct    |
| Bishop Oil Co<br>Calif Art Tile class A   | * 4                                  | 1.50 1.50  | 100               | 85c May<br>4 Jun     | 51/4 Sep                |
| California Packing Corp common  |                                      | 203/4 21   | 357               | 16% Mar              | 211/4 Oct               |
| Preferred5  | 0                                    | 531/2 531/2  | 31                | 50 May               | 53 1/2 Oct              |
| Central Eureka Mining Co common<br>Coast Counties G & E 1st preferred2                          | 5                                    | 75c 75c<br>25 25   | 1,600<br>20       | 60c Aug<br>22 Mar    | 2.00 Jan<br>25 Oct      |
| Consolidated Chemical Industries "A"_   | • ==                                 | 22 22  | 100               | 18 Apr               | 22 Oct                  |
| Consolidated Chemical Industries "A"_ Creameries of America common Crown Zellerbach Corp common | 1 31/8                               | 3 1/8 3 3/8  | 570               | 2.50 Mar             | 334 Jun                 |
| Preferred   | 11 <sup>3</sup> / <sub>4</sub><br>85 | 1134 1134<br>8414 85   | 503<br>90         | 10 Mar<br>76½ Mar    | 12 Sep<br>88 Jan        |
| Di Giorgio Fruit Corp preferred10   | )                                    | 29 311/2   | 112               | 15½ Jan              | 32 Sep                  |
| Electrical Products Corp  |                                      | 61/2 61/2  | 100               | 5 Mar                | 6% Oct                  |
| Emp Cap Co preferred (ww)5<br>Ewa Plantation Co capital2  |                                      | 35 ½ 35 ½<br>16 ½ 16 ½   | 25<br>10          | 32 May<br>12 Apr     | 38 Sep<br>16½ Oct       |
| Fireman's Fund Insurance Co2  |                                      | 100 1/2 113  | 105               | 83 Apr               | 113 Oct                 |
| Food Machine Corp common 10 Galland Merc Laundry 11   | ) - 12                               | 36 36  | 100               | 281/2 Apr            | 36 Oct                  |
| Galland Merc Laundry  | ** ++*****                           | 11 11  |                   | 10½ Aug              | 16 1/4 Feb              |
| Gen Metals Corp capital 21/2 General Motors Corp common 10                                      |                                      | 9 ½ 9 ½<br>41 3/8 41 3/8   | 700<br>509        | 6 Jan<br>31% Jan     | 9½ Oct<br>41% Oct       |
| Gen Paint Corp preferred. Gladding McBean & Co.   |                                      | 313/8 313/8  | 227               | 25% Apr              | 31% Oct                 |
| Gladding McBean & Co  |                                      | 81/4 81/4  | 100               | 6 Mar                | 83/4 Sep                |
|   |                                      | 111/4 117/8  | 395               | 81/4 Apr             | 12 Oct<br>13 ½ Feb      |
| Hale Bros Stores Inc  |                                      | 11 11<br>13 13½  | 100<br>557        | 10¼ Sep<br>8½ Mar    | 13½ Feb<br>14 July      |
| Holly Development   | 50c                                  | 50c 50c  | 1,900             | 40c Sep              | 50c Feb                 |
| Home F & M Ins Co capital Honolulu Oil Corp capital   | 50                                   | 50 501/2   | 64                | 33 Jun               | 51 Oct                  |
| Honolulu Oil Corp capital   |                                      | 15 15<br>5 5   | 100<br>100        | 10 Mar<br>1.60 Jun   | 15 Oct<br>7% Feb        |
| Hunt Brothers common 10 Preferred 10  | 9                                    | 83/4 91/4  | 1,520             | 5½ Jun               | 934 Feb                 |
| Langendorf United Bak class A   |                                      | 15 15  | 406               | 121/8 Apr            | 16 Sep                  |
| Class B   | 21/2                                 | 21/2 21/2  | 100               | 15/8 Apr             | 3 Jan                   |
| Preferred50   | 4-                                   | 44 44  | 10                | 37½ Jan              | 44 Sep                  |
| Libby McNeill & Libby<br>Lockheed Aircraft Corp   |                                      | 4 ½ 4¾<br>21¾ 22 ⅓   | 3,535<br>464      | 4 - Mar<br>151/4 May | 5 1/a Jan<br>24 1/a Jan |
| Magnayox Co. Ltd  | $\overline{2}$                       | 1.60 2.00  | 2,457             | 90c Jan              | 2.20 Sep                |
| Magnavox Co., Ltd<br>March Calculating Machine5   |                                      | 141/2 141/8  | 360               | 121/2 Aug            | 15 Jan                  |
| Menasco Manufacturing Co common1  | See See                              | 1.25 1.30  | 400               | 95c Aug<br>4% Oct    | 1.90 Jan<br>9 1/8 Feb   |
| Natomas Co  |                                      | 5 % 5 % 7 ½ 7 ½  | 345<br>100        | 538 Apr              | 75% Oct                 |
| Occidental Insurance Co10   |                                      | 281/2 29   | 112               | 20% May              | 29 Jan                  |
| O'Connor Moffatt class AA   |                                      | 10 1/2 10 1/2  | 120               | 61/4 Mar             | 10½ Oct                 |
| Oliver Utd Filters class B  |                                      | 5 5  | 310<br>200        | 3% May<br>7 Aug      | 5 Sep<br>9½ Jan         |
| Pacific Can Co common Pacific Coast Aggregates  | 2.35                                 | 2.25 2.35  | 260               | 1 35 Feb             | 2 35 Oct                |
| Pacific Gas & Electric Co common_25 6% 1st preferred25 5½% 1st preferred25 5% 1st preferred25   | 221/4                                | 21 1/8 22 3/8  | 2,214             |                      | 22% Oct                 |
| 6% 1st preferred25  | 301/4                                | 30 30 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>8</sub> 27 <sup>5</sup> / <sub>8</sub>  | 686<br>455        | 24¾ Mar<br>22 Mar    | 303/4 Oct<br>275/8 Oct  |
| 5% 1st preferred 25   |                                      | 25 1/2 25 1/2  | 260               | 21 Mar               | 25½ Oct                 |
| Pacific Light Corp common   | 303/4                                | 30 1/2 30 3/4  | 595               | 221/2 Apr            | 311/2 Oct               |
| \$5 div   | 2                                    | 99 99  | 10                | 90 Mar               | 99 Oct<br>14 July       |
| Pac Public Service 1st preferred Pacific Tel & Tel common 100                                   | 861/4                                | 13 ½ 13 5/8<br>86 86 ½   | 300<br>108        | 11 Mar<br>72 Apr     | 101 Jan                 |
| Preferred100  |                                      | 146 146  | 70                | 119 Apr              | 146 Jan                 |
| Paraffine Co's preferred100   | Physical Co.                         | 98 98  | 31                | 87 May               | 100 Jan                 |
| Philippine Long Dist Tel CoP100   | 7                                    | 8 ½ 8 ½ 7 8  | 635               | 7½ Jan<br>7 Oct      | 13 Sep<br>15¾ Jan       |
| Puget Sound P & T common*   | 60                                   | 581/2 60   | 295               | 31½ Jan              | 613/4 July              |
| R E & R Co Ltd preferred100 Rayonier Incorp common1   | -                                    | 93/8 93/8  | 110               | 8 Apr                | 11 Jan                  |
| Republic Petroleum Co common1   |                                      | 2.00 2.10  | 423               | 1.20 Aug<br>10 Mar   | 2.10 Oct<br>13% Aug     |
| Rheem Manufacturing Co<br>Richfield Oil Corp common   | 103/4                                | 10 <sup>3</sup> / <sub>4</sub> 11<br>7 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> | 2,775             | 65% Apr              | 85% Jan                 |
| Ryan Aeronautical Co.   |                                      | 4 41/8   | 300               | 3 1/4 May            | 5 % Feb                 |
| Ryan Aeronautical Co  |                                      | 15% 16   | 252               | 10½ Mar              | 1614 Oct                |
| Soundview Pulp Co common  | 14                                   | 14 15 1/8<br>16 3/4 17 5/8   | 2.999             | 12% Aug<br>10¼ Jun   | 17½ Jan<br>175 Oct      |
| Southern Pacific CoSpring Valley Co Ltd   | 43/4                                 | 163/4 175/8<br>43/4 43/4   | 100               | 4½ July              | 6 Feb                   |
| Standard Oil Co of California   |                                      | 27 281/4   | 1,697             | 18 1/8 Mar           | 281/4 Oct               |
| Tide Water Associated Oil common10  |                                      | 93/8 91/2  | 285               | 8 Jun                | 1034 Feb<br>578 Oct     |
| Transamerica Corp   | 5 1/2                                | 5 3/8 5 1/2<br>14 5/8 15 1/8   | 2.839<br>1.308    | 4 Jan<br>10 May      | 15½ Oct                 |
| Union Sugar common25  | 7 T 1                                | 151/4 151/4  | 115               | 1234 Jan             | 17 Apr                  |
| United Air Lines Corp   |                                      | 16 1/a 16 1/a  | 150               | 91/4 May             | 161/8 Oct               |
| Universal Consolidated Oil  | 8                                    | 8 81/2   | 225<br>300        | 6 Mar<br>1.95 Jun    | 8½ Oct<br>3% Jar        |
| Victor Equipment Co common——————————————————————————————————                                    |                                      | 33/8 33/8<br>221/2 231/2   | 102               | 1.95 Jun<br>13½ Mar  | 23 ½ Oct                |
| were to warmer of   |                                      | 3/2  |                   | 1.                   |                         |

### **OTHER STOCK EXCHANGES**

| Western Dept Stores 7% preferred _25  |          |              | . "        |   |  | 10.  |  |
|---|----------|--------------|------------|---|--|--|--|
| Par   Low   High   High   High   High   High   High   Western Dept Stores 7% preferred 25   7%   7%   8   20   6   Apr   8   Oct   Monollith Port Cem 8% preferred 10   6 %   6 %   26 %   5 %   May   30%   July   26 %   July | Last Rar | nge for Week | Last       | Range   | for Week   | Range Sinc   |  |
| General Electric Co   | STOCKS   | STOCKS       | Sale Price | o of Prices  Low High 6 ¼ 6 ¼ a31 ¼ 31 ½ 2 2 2 11 ¼ 11 % a12 13 ¼ a12 13 ¼ a15 ½ 15 ½ a16 % 17 % a2 4 25 a27 ¾ 27 ¾ a3 ¾ 3 ¾ 15 ½ 15 ½ 5 15 % 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ | 260 25 150 20 100 100 25 110 20 127 80 557 700 250 100 100 | Low 5½ May 24½ Apr 1.40 Mey 7¼ May 10 May 10 May 10 My 15¼ July 19 Jun 25% July 25% Feb 13½ Sep 4¾ Jun 5 Jun 17 Oct 4¼ Jan 15 Apr 25 Mar 3 Mar 3 Mar 25 My 4¾ Jun 25 My 25 Mar 3 July 44% July 44% July 44% July 44% July 44% Apr 21.0 July 48 Apr 21.0 July 48 Apr 46 Mar | High 6 1/4 Oct 30 5/8 July 2.60 Jun 12 1/4 Oct 13 3/4 Jun 16 Jun 15 7/8 Sep 25 Oct 27 3/8 Oct 16 Oct 6 3/4 Mur 8 1/2 Feb 23 Feb 24 Sep 20 3/4 Jun 29 1/4 Oct |

## CANADIAN MARKETS -- Listed and Unlisted

| M   | ontr  | eal | Ste | ock  | Exch           | ange  |
|-----|-------|-----|-----|------|----------------|-------|
| BAR | Antra | ou. | OL. | OUIL | Best 1/4 At 11 | M. D. |

Oct, 24 to Oct. 30 both inclusive, compiled from official sales lists

| Oct. 24 to Oct. 30 both   |  |  |  | sales lists  |   |
|---|--|--|--|--|---|
|   | Friday<br>Last<br>Sale Price   | Week's Range of Prices Low High                          | Sales<br>for Week<br>Shares                              | Range Sinc   | e January 1<br>High   |
| Agnew-Surpass Shoe preferred 1100 Alberta Pacific Grain class A 8 Algoma Steel common 50 Anglo Can Tel Co preferred 50 Asbestos Corp 6  | <br><br><br>181/2  | 109 109<br>75c 75c<br>8 8<br>40¼ 40¼<br>18½ 18¾          |  | 106 1/4 July<br>25c Sep<br>8 July<br>40 Apr<br>16 1/2 Aug  | 110 Apr<br>90c Feb<br>9½ Apr<br>42 Aug  |
| Bathurst Power & Paper A  | 131<br>10½<br>   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 410  | 10¼ Aug<br>124½ Aug<br>6¾ Jan<br>18 May<br>4½ Jan<br>11½ Jan<br>5 Mar                                  | 5 1/4 May<br>13 3/4 May<br>12 Jan   |
| Canada Cement common   0   Preferred   100   Canada Northern Power Corp   0   0   Canada Steamship common   5 %   preferred   50   Canadian Car & Foundry common   0   7 %   participating preferred   25 | 3 <sup>3</sup> / <sub>4</sub><br><br><br><br><br><br>6 <sup>1</sup> / <sub>4</sub><br>25 <sup>1</sup> / <sub>2</sub> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 796<br>17<br>150<br>665<br>102<br>625<br>950             | 3¾ Oct<br>91¾ Sep<br>4 Apr<br>5¼ Mar<br>25½ Apr<br>4½ Mar<br>21½ Mar                                   | 102 Jan<br>5¾ Jun<br>7¾ Oct<br>29% Jan  |
| Canadian Celanese common Rights Canadian Industrial Alcohol class A Canadian Pacific Railway 25 Cockshutt Plow Consolidated Mining & Smelting 5 Con Tuber Steel 5   | <br><br><br>734<br>35  | 25 ½ 25 ½ 22 ½ 3% 3% 3% 3 ½ 7 74 75% 75% 35 ½ 5          | 175<br>400<br>1,191<br>105<br>9,518<br>100<br>572<br>638 | 2134 Mar<br>22 Oct<br>3 Mar<br>3 Mar<br>5 Jun<br>514 Jan<br>3234 Aug<br>4 Oct                          | 27 Jun<br>23 Jan<br>37/8 Oct<br>31/2 Oct<br>73/4 Oct<br>75/8 Oct<br>39 Jan<br>5 Oct |
| Distillers Seagrams common  | <br><br>114<br>  | 24½ 24½<br>96 96<br>20½ 20⅓<br>114 114¾<br>151 151       | 430<br>100<br>65<br>20<br>125                            | 21 ¼ Mar<br>95 Jan<br>20 ½ Oct<br>112 Mar<br>150 Jan   | 26½ Jan<br>96 Oct<br>24 Mar<br>117 Oct<br>152½ May                                  |
| Dominion Steel & Coal B25 Dominion Tar & Chemical common  Dominion Textile common  Dryden Paper*  | 7 <sup>1</sup> / <sub>4</sub><br><br>3 <sup>3</sup> / <sub>4</sub>   | 7 1/4 7 1/2<br>4 1/4 4 1/2<br>68 68<br>3 3/4 3 3/4       | 752<br>300<br>30<br>165                                  | 6¼ Jan<br>3½ Feb<br>66 Aug<br>3½ Apr   | 9 1/8 Jan<br>4 1/2 Jan<br>82 Jan<br>6 Jan   |
| Enamel & Heating Prod 6 English Electric class B 6 Foundation Co of Canada 6 Gatineau 5% preferred 100 General Steel Wares common 7 Preferred 100 Gypsum, Lime & Alabastine 100                           | <br><br><br><br><br>3  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 125<br>10<br>45<br>75<br>475<br>30<br>50                 | 2½ July<br>3 July<br>12 July<br>62 Apr<br>5 Apr<br>84 Aug<br>25% Apr                                   | 3½ Jan<br>3 July<br>16 Jan<br>74½ July<br>6¼ Jan<br>92 Jan<br>3% Jan                |
| Hamilton Bridge * Hollinger Gold Mines . 5 Howard Smith Paper common * Preferred . 100 Hudson Bay Mining  | <br><br>9<br>  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 115<br>235<br>205<br>20<br>425                           | 2 <sup>3</sup> / <sub>4</sub> Feb<br>5.80 Oct<br>8 Sep<br>93 <sup>1</sup> / <sub>2</sub> Oct<br>22 Apr | 3½ Jan<br>10% Jan<br>14 Jan<br>100 Jan<br>28 Jan                                    |
| Imperial Oil Ltd* Imperial Tobacco of Canada common .5 Preferred £1 International Nickel of Canada com _* International Petroleum Co Ltd* International Power preferred100                                | 9 ½<br><br>33<br>15 ¼  | 9½ 9¾<br>9½ 9½<br>6¾ 6¾<br>32½ 33½<br>15¼ 15½<br>89 89   | 760  | 734 Mar<br>938 Jun<br>614 Apr<br>29 Apr<br>1114 Mar<br>87 Jun  | 12½ Jan<br>7 Jan  |
| Lake of the Woods Milling common  | 4 1/8<br>20 3/4  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 100<br>40  | 15½ Aug<br>115 July<br>2% Apr<br>2¾ May<br>20 Mar<br>21 Apr  | 17½ Jan<br>118 Jun<br>4¼ Oct<br>4¾ Jan<br>23½ Jan<br>24½ Jan                        |
| National Breweries common   | 3 T 5  | 22 22½<br>32 32½<br>11 11<br>35¾ 38¾                     | 705<br>210<br>105<br>1,633                               | 21½ Oct<br>29 Apr<br>10 Sep<br>35¾ Oct   | 26 Jan<br>34 Jan<br>17¼ Feb<br>52 Jan   |
| Ottawa Lt Heat & Power common100  | 5  | 5 51/2   | 297  | 4 Jan  | 6 July  |
| Penmans Ltd commonPower Corp of CanadaPrice Bros & Co Ltd common  | 17/1/2   | 36 36¼<br>4 4<br>7 7                                     | 65<br>150<br>595   | 35 % Oct<br>3 Mar<br>6 Sep   | 48 Jan<br>43/4 Oct<br>11 Jan  |
| Quehec Power  St Lawrence Corp common  Class A preferred  | 1.05   | 12 12<br>1.05 1.05<br>9 9<br>133% 14<br>60 61<br>67½ 67½ | 100<br>215<br>85<br>885<br>45<br>151                     | 11 Apr<br>1.00 Aug<br>8 % Sep<br>12 ½ Feb<br>58 Mar<br>66 ½ Mar  | 13 Jan<br>2 Jan<br>15½ Jan<br>14% Oct<br>63½ Jun<br>70 Jun                          |
| Tooke Brothers preferred100   |  | 17 20  | 90   | 12 Mar   | 20 Oct  |
| United Steel Corp   |  | 3% 3%  | 25   | 3 Feb  | 4 Apr   |
| Viau Biscuit preferred100   | 49   | 49 49  | 25   | 49 Oct   | 60 Aug  |
| Winnipeg Electric class A   | =  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$     | 415<br>160<br>100  | 80c Apr<br>85c Apr<br>10½ Oct  | 3½ Oct<br>3¼ Oct<br>12 Jun  |

| STOCKS— Par                                   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices<br>Low High   | Sales<br>for Week<br>Shares | Range Since                              | e January 1<br>High                        |
|---|------------------------------|--|-----------------------------|--|--|
| Banks—           Canadienne (Banque National) | 137                          | 122 122<br>137 139<br>217 217<br>121½ 121½ | 120<br>2                    | 115 Sep<br>125 Sep<br>214 Oct<br>116 Sep | 150 Apr<br>188 Jan<br>273¼ Apr<br>153½ Jan |

### Montreal Curb Market

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales
Last Range for Week

| STOCKS—  | Last<br>Sale Price   | Ra                                  | nge<br>rices | for Week<br>Shares | Range Since                   | January 1                       |
|--|--|-------------------------------------|--------------|--------------------|-------------------------------|---------------------------------|
| Par  |  |                                     | High         | 1000               | Low                           | High                            |
| Abitibi Power & Paper common*  |  | 50c                                 |              | 1,350              | 50c May                       | 75c Mar                         |
| 6 preferred100   | 887/8  | 88                                  | 4 1/8<br>89  | 445<br>395         | 4 May<br>80 Sep               | 7 Jan<br>109 Jan                |
| Aluminium Ltd  |  | 1093/4                              | 1097/8       | 305                | 105 1/2 Mar                   | 110 Jun<br>9% Jan               |
| Beauharnois Power Corp   | +-0  | 95/8                                | 9 5/8        | 87                 | 9% Jan<br>4 May               | 9% Jan<br>5% Feb                |
| Brewers & Distillers of Vancouver Ltd_5 British American Oil Co Ltd  | ==   | 16½                                 | 5<br>16%     | 500<br>145         | 4 May<br>13 Mar               | 1778 Jan                        |
| Canada & Dominion Sugar Co*  | 131/2  | 131/4                               | 131/2        |                    | 13 July                       | 20% Jan                         |
| Canada Wire & Cable 6½% pfd100   |  | 106 1/2                             | 107          | 5<br>50            | 106 Mar                       | 7 <sup>3</sup> 4 Jan<br>108 Jan |
| Consdian Breweries Ltd common  |  | 1.00                                | 1.00         | 125                | 1.00 Aug                      | 1.45 Apr                        |
| Preferred  |  | 25 1/2                              | 25½<br>136   | 30<br>156          | 25½ Oct<br>127½ Oct           | 31 Jan<br>161 Jan               |
| Canadian Industries Ltd class "B"* 7% preferred100   | 1581/2   |                                     | 159          | 242                | 155 Aug                       | 175 Jan                         |
| Can. Inter Inv Trust 5 % cum pid_100   | 36   | 36<br>70c                           | 36<br>70c    | 5<br>75            | 36 Oct<br>45c Apr             | 40 Jan<br>70c Oct               |
| Canadian Marconi Company1 Canadian Vickers 7% cum pfd100   | 4-   | 22                                  | 22           | 25                 | 21 Jan                        | 27 July                         |
| Canadian Vickers 7% cum pfd100<br>Can. Westinghouse Company Ltd*   | 77   | 35                                  | 35           | 25                 | 35 Oct                        | 42 Jan<br>8 Oct                 |
| Catelli Food Products Ltd* Commercial Alcohols Ltd common*   | 8  | 21/8                                | 21/4         | 40<br>125          | 5 Aug<br>1.90 Feb             | 8 Oct<br>238 Jun                |
|  | 1.80   | 1.80                                | 1.90         | 1,300              | 1.65 June                     | 3 ¼ Jan                         |
| Cub Aircraft Corp Ltd*   |  | 50c                                 | 50c          | 200                | 35c Apr                       | 53c Feb                         |
| Dominion Oilcloth & Linoleum Co*   |  | 20                                  | 20           | 95                 | 20 Oct                        | 25 ½ Feb                        |
| Donnacona Paper Co Ltd*  | 14.74.77   | 21/4                                | 21/4         | 269                | 2 Aug                         | 4 Jan                           |
| Eastern Dairies Ltd 7% preferred100  |  | 93/4                                | 93/4         | 40                 | 6½ Apr                        | 10 Feb                          |
| Fairchild Aircraft, Ltd5   |  | 2 5/8                               |              | 60                 | 1.75 Mar                      | 3% Oct<br>20 Jan                |
| Fanny Farmer Candy Shops Inc1 Fleet Aircraft Ltd   |  | 18<br>2 <sup>3</sup> / <sub>4</sub> | 18<br>23/4   | 25<br>25           | 15 May<br>21/4 Mar            | 3½ Jan                          |
| Ford Motor of Canada Ltd A   | 1974   | 191/4                               | 1934         | 580                | 141/2 Mar                     | 20 Oct                          |
| Fracer Companies Limited   | 9 72   | 91/2                                | 91/2         | 225<br>413         | 7½ Aug<br>7½ Aug              | 12 Jan<br>13½ Feb               |
| Voting trust   | A STATE OF THE STA |                                     | - F.         |                    | Committee of the committee of |                                 |
| Mackenzie Air Service  |  | 1.00                                |              | 200<br>50          | 1.00 Jan<br>111/4 Sep         | 1.00 Jan<br>16 Feb              |
| MacLaren Power & Paper Co  | ==   | 51/2                                |              | 35                 | 35's Apr                      | 5 1/2 Sep                       |
| Maple Leaf Milling Co Ltd "A" pfd* Massey-Harris Co Ltd 5% pfd100  |  | 131/8                               | 13 1/8       | 100                | 10% Apr                       | 13¼ Oct<br>15 Jun               |
| Mitchell, Robert Co Ltd  | 121/2  | 12                                  | 121/2        | 80                 | 11½ Jan                       | A CAP LITTLE IN                 |
| Provincial Transport Co  |  | 5 1/2                               | 5 1/2        | 10                 | 41/4 Apr                      | 6 Jan                           |
| Southern Canada Power 6% pfd100  | )  | 101                                 | 102          | 9                  | 100 Jan                       | 1031/2 Feb                      |
| United Amusement Corp Ltd "A"  |  | 131/4                               | 131/4        | 4                  | 12½ July                      | 131/4 Oct                       |
| Walkerville Brewery Ltd  | 1.20   | 1.20                                |              | 500<br>150         | 1.05 Feb<br>40 Jun            | 1.20 Oct<br>50¼ Jan             |
| Walker-Gooderham & Worts (H) com_*<br>\$1 preferred  | ×  |                                     | 18%          | 285                | 181/2 Mar                     | 1934 Feb                        |
|  |  |                                     |              |                    |                               |                                 |
| Mines-   |  | WAS I                               |              |                    |                               |                                 |
| Central Cadillac Gold Mines Ltd  | i  | 3c                                  | 3c           | 500                | 2c May                        | 5c Jan                          |
| Dome Mines Ltd   |  | 15                                  | 151/8        | 505                | 10½ Apr                       | 171/4 Feb                       |
| East Malartic Mines Ltd  | 100  | 78c                                 | 78c          | 1,000              | 73c Oct                       | 2.24 Jan                        |
| Eldorado Gold Mines Ltd  | i  | 48c                                 |              | 250                | 32c Feb                       | 55c Sep                         |
| Falconbridge Nickel Mines Ltd  | ALC: NO THE REAL PROPERTY.   | 2.40                                | 2.50         | 500                | 2.40 Oct                      | 2.90 Apr                        |
| Kerr Addison Gold Mines Ltd  | ı  | 3.05                                | 3.25         | 400                | 2.90 Oct                      | 4.35 Jun                        |
| Lake Shore Mines Ltd   | 6.70   | 6.70                                |              | 75                 | 6.60 Oct                      | 1.11/4 Jan                      |
|  |  | 1.42                                | 1.45         | 2,000<br>2,100     | 1.42 Oct<br>1.00 Oct          | 2.80 Jan<br>2.22 Jan            |
| Malartic Goldfields<br>Normetal Mining Corp Ltd  | 1 1.10   | 750                                 |              |                    | 65c May                       |                                 |
| O'Brien Gold Mines Ltd<br>Paymaster Cons. Mines Ltd  |  | 380                                 | 38c          | 200                | 36c Oct                       | 75c Feb                         |
| Paymaster Cons. Mines Ltd  | 1  | 970                                 |              |                    | 11c Oct                       | 1.62 Jan                        |
| Pend Oreille Mines & Metals Co<br>Perron Gold Mines Ltd  | 1. 47c   | 460                                 |              |                    | 46c Oct                       | 1.31 Jan                        |
| Preston East Dome Mines Ltd  | 1  | 1.05                                | 1.08         | 1,500              | 1.00 Oct<br>18c Oct           | 3.20 Jan<br>20c Mar             |
| Quebec Gold Mining Corp<br>Siscoe Gold Mines Ltd   | 1  | 200<br>260                          |              |                    | 25c Oct                       | 49c Jan                         |
| Sullivan Consolidated Mines Ltd  | 1 40c  | 390                                 | 41c          | 2,700              | 38c Oct                       | 65c Jan                         |
| Sylvanite Gold Mines Ltd   | 1 .97c   | 97c                                 |              |                    | 97c Oct<br>1.25 Oct           | 1.35 July<br>2.20 Jan           |
| Teck Hughes Gold Mines Ltd<br>Wood Cadillac Mines Ltd  | 1  | 10                                  | 1c           | 12,500             | 1c Oct                        | 4c Jan                          |
| Wright Hargreaves Mines Ltd  | * 1.85   | 1.85                                | 1.85         |                    | 1.82 Oct                      | 2.68 Jan                        |
| Oils—  |  |                                     |              |                    |                               | - k                             |
| Calgary & Edmonton Corp Ltd  | o  | 1.08                                |              |                    | 95c July                      | 1.08 Oct                        |
| Home Oil Co Ltd  | * 2.25   | 2,25                                |              |                    | 2.05 July                     | 2.70 Feb                        |
| hands and a second seco |  |                                     | 1            |                    | i 1                           |                                 |

## CANADIAN MARKETS - - Listed and Unlisted

| Toronto  | Sto   | ck Exc  | hange                        |  |  | STOCKS—  | Friday<br>Last<br>Sale Pric | Range   | Sales<br>for Week<br>Shares    | Range Sine  | ce January 1   |
|--|---|---|------------------------------|--|--|--|-----------------------------|---|--------------------------------|---|--|
| Oct. 24 to Oct. 30 both  | inclusive<br>Friday   | , compiled fr<br>Week's   | om official<br>Sales         | sales lists  |  | Lake Dufault Mines LtdLake Shore Mines, Ltd  | _1 6.85                     | Low High<br>31c 33c<br>6.85 7.00  | 1,500<br>1,445                 | Low<br>31c Oct<br>6.35 Oct  | High<br>59c July<br>12 Jan                               |
| STOCKS—  | Last<br>Sale Price  | Range<br>of Prices<br>Low High  | for Week<br>Shares           | Low  | ee January 1<br>High                                     | Lamaque Gold Mines Laura Secord Candy Shops Leitch Gold Mines, Ltd Little Long Lac Gold Mines Ltd              | 3                           | 2.85 3.00<br>8 1/4 8 3/8<br>40c 42c<br>60c 65c  | 314<br>60<br>3,200<br>4,800    | 2.80 Oct<br>6½ Mar<br>38c Oct<br>60c Oct                          | 4.15 Jan<br>10½ Jan<br>60c Jun                           |
| Abitibi Power & Paper common 6% preferred 100 Ajax Oil & Gas Co 1 Aldermac Copper Corp 7   | 10c   | 55c 55c<br>4 4½<br>10c 10c  | 600<br>85<br>100             | 45c Sep<br>4 Sep<br>4c May   | 75c Mar<br>7 Jan<br>10c Jan                              | Loblaw Groceterias class A   | * 19 ½<br>* 18½             | 19 ¼ 20<br>18 18 ½  | 190<br>195                     | 19 1/4 Oct<br>17 1/4 Sep  | 1.35 Jan<br>25¾ Jan<br>23¾ Jan                           |
| Aunor Gold Mines Ltd1  Bank of Montreal100   | 78c   | 8½c 8½c<br>78c 80c  | 1,000<br>3,000               | 7c Sep<br>75c Oct<br>125 Sep                                       | 16¼c Mar<br>1.47 Jan<br>188 Feb                          | Macassa Mines, Ltd<br>MacLeod-Cockshutt Gold Mines<br>Madsen Red Lake Gold Mines<br>Malartic Gold Fields       | 1 36c                       | 1.42 1.50<br>91c 1.00<br>35c 38c<br>1.05 1.18   | 6,300<br>4,100<br>5,812        | 1.37 Oct<br>82c Oct<br>30c Mar                                    | 2.85 Jan<br>1.68 Jan<br>54c Jun                          |
| Bank of Nova Scotia 100 Bank of Toronto 100 Base Metals Mining Corp Ltd 4 Bathurst Power & Paper class A   | =   | 216 217<br>200 203<br>7c 7c   | 15<br>50<br>500              | 212 Oct<br>200 Oct<br>5c Aug                                       | 274½ Jun<br>255 Jan<br>9%c Jan                           | Maple Leaf Milling common Preferred  | * 2½c                       | 2 <sup>1</sup> / <sub>4</sub> c 2 <sup>1</sup> / <sub>4</sub> c 5 <sup>3</sup> / <sub>4</sub> 6 | 20,115<br>485<br>85            | 1.00 Oct<br>1½c Mar<br>3¾ May                                     | 2.22 Jan<br>2%c Jan<br>6 Oct                             |
| Class B * Bear Exploration & Radium 1 Beattie Gold Mines 1   | 12<br>1.50<br>3½c   | 12 12<br>1.50 1.50<br>3 1/4 c 3 1/2 c<br>51 c 52 c  | 4,000<br>4,250               | 1034 Aug<br>1.05 Jun<br>21/2c Mar<br>461/2c Oct                    | 14½ l'eb<br>1.50 ()ct<br>6½c Feb<br>94c Jan              | Massey-Harris common<br>Preferred<br>McColl Frontenac Oil common11<br>Preferred11                              | 20 13                       | 37/8 4<br>131/8 131/4<br>31/2 31/2<br>86 86   | 3,372<br>465<br>4 -<br>10      | 2½ Apr<br>10½ Apr<br>2¾ May                                       | 4 1/8 Sep<br>13 1/4 Oct<br>4 1/8 Sep                     |
| Beatty Bros class A  |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 150<br>100                   | 6½ Aug<br>4½ July  | 10 Oct<br>6½ Oct   | McIntyre Porcupine Mines<br>McKenzie Red Lake Mines<br>McVittie Graham Mines Ltd                               | 5 36 1/4<br>1 46c           | 36 ¼ 37 ½<br>43c 47c<br>3c 3c   | 590<br>2,200<br>5,500          | 74 Jun<br>33 Oct<br>43c Oct<br>3c Oct                             | 95 Jan<br>45½ Jan<br>1.04 Jan<br>4¾c Jan                 |
| 2nd preferred100 Bell Telephone of Canada100 Bidgood Kirkland Gold Mines1  | 131   | 110 1 110 1 10 1 10 1 10 1 10 1 10 1 1  | 110<br>5<br>183<br>900       | 102 Feb<br>76 Mar<br>123 Aug<br>4½c Mar                            | 110¼ Oct<br>110½ Oct<br>150½ Jan<br>10c Jan              | Mercury Mills Ltd common<br>Mining Corp of Canada<br>Moneta Porcupine  |                             | 2½ 2¾<br>1.03 1.07<br>22c 23c   | 30<br>4,600<br>3,075           | 2 Mar<br>85c Oct<br>20c May                                       | 3½ July<br>1.40 Jan<br>29½c Jun                          |
| Blue Ribbon Corp preferred 50 Bobjo Mines Ltd 1 Bralorne Mines, Ltd *  | 6½c   | 24 24<br>6½c 6½c<br>5.00 5.50   | 4,500<br>973                 | 23 Oct<br>6c Mar<br>4.40 Oct                                       | 32½ Feb<br>12¾c Jun<br>9.30 Jan                          | Montreal Light Heat & Pwr com Moore Corp common Class A10  | * 21                        | 21 21<br>39 1/8 39 3/4<br>165 165   | 30<br>300<br>50                | 19% Mar<br>39 Sep<br>158 Apr                                      | 23½ Jan<br>45 Jan<br>178 Jan                             |
| Brantford Cordage Co Ltd 1st pfd_25 Brazilian Traction Light & Pwr com_* Brewers & Distil of Vancouver Ltd5 British American Oil   | 22<br>10 %<br>  | 21 22<br>10½ 10¾<br>5⅓ 5⅓<br>10⅓  | 100<br>625<br>500            | 20 1/4 May<br>6 1/2 Jan<br>4 Mar                                   | 22½ Oct<br>12 Oct<br>5½ Oct                              | National Breweries Ltd preferred National Grocers preferred National Sewer Pipe Co Ltd                         | 25                          | 35 35<br>25 25<br>8¾ 8¾   | 50<br>35<br>100                | 35 Oct<br>24¾ Oct<br>8¼ Jun                                       | 35 Oct<br>26 July<br>91/4 Sep                            |
| British American Oil. * British Columbia Power class A. * British Dominion Oil * Broulan Porcupine Mines, Ltd 1  | 21 1/2  | 16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub><br>19 <sup>3</sup> / <sub>4</sub> 20<br>20 21 <sup>1</sup> / <sub>2</sub><br>28 <sup>1</sup> / <sub>2</sub> c 31c | 330<br>56<br>68,000<br>5,500 | 13 Mar<br>18 May<br>9 July<br>21 <sup>3</sup> / <sub>4</sub> c Oct | 18 Jan<br>22 July<br>29 Apr<br>61c Jan                   | National Steel Car Corp  | .1 6½c                      | 32 32<br>6½c 6½c<br>26c 26c   | 25<br>1,000<br>200             | 28 Jun<br>6½c Oct<br>25c Oct                                      | 34 <sup>3</sup> / <sub>4</sub> Jan<br>23c Jan            |
| Buffalo Ankerite Gold  | 1.00  | 1.00 1.05<br>8 8<br>1.00 1.10   | 850<br>120                   | 91c Apr<br>7½ May  | 2.80 Jan<br>81/4 June                                    | Noranda Mines Nordon Oil Normetal Mining Corp Ltd  | * 36<br>1 4½c<br>* 75c      | 36 39<br>4½c 4½c<br>75c 81c   | 2,732<br>1,000<br>8,300        | 36 Oct<br>21/8c Jun<br>60c Sep                                    | 50c Jan<br>52 Jan<br>5c Mar<br>90c Jan                   |
| Calmont Oil Ltd 1 Canada Bread Co Ltd common Canada Cement |   | 16½ c 16½ c<br>2¾ 3<br>3¾ 3¾  | 1,650<br>900<br>800<br>100   | 80c Aug<br>11c Apr<br>134 July<br>3½ Oct                           | 1.20 Jan<br>18c Jan<br>3 Oct<br>5 Jan                    | Northern Canada Mines Ltd<br>O'Brien Gold Mines<br>Okalta Olls Ltd   | 1                           | 14c 14c<br>40c 40c<br>27c 27c   | 1,000<br>1,000<br>800          | 14c Oct<br>34c Oct<br>20c Sep                                     | 25c Jan<br>90c Jan<br>38c Jan                            |
| Preferred  | 93<br><br>-7  | 93 94<br>33 33<br>114 115<br>7 7 1/8  | 35<br>25<br>26<br>103        | 90 Sep<br>32½ Aug<br>110½ Sep                                      | 102 Feb<br>37½ Feb<br>126 Jun                            | Ontario Loan & Debenture Co  | 0<br>1 12 1/4 c             | 105 105<br>12 <sup>1</sup> / <sub>4</sub> c 13 <sup>1</sup> / <sub>2</sub> c                    | 10<br>44,050                   | 103¾ Oct<br>6¼c Feb   | 113 Jan<br>16c May                                       |
| Preferred50<br>Canada Wire & Cable Co class B*   | 28½<br>15   | 28 <sup>1</sup> / <sub>4</sub> 29<br>15 15  | 393<br>100                   | 5¼ Feb<br>25¼ Mar<br>14 Sep  | 7% Sep<br>29% Oct<br>24% Feb                             | Pacalta Oils Ltd Page Hersey Tubes Ltd Pamour Porcupine Mines Ltd Paymaster Cons Mines Ltd                     | * 34c                       | 3c 3½c<br>85 85<br>34c 34c<br>12c 12c   | 10,900<br>15<br>710<br>3,700   | 2c May<br>85 Oct<br>31¼c Oct<br>12c Oct                           | 4½c May<br>103½ Jan<br>85c Jan<br>19c Jun                |
| Canadian Bank of Commerce 100 Canadian Breweries common Preferred Canadian Canners Ltd common S  | 120<br>   | 120 120<br>100 100<br>25 1/4 25 1/4<br>5 5  | 16<br>100<br>25<br>50        | 115 Sep<br>100 Oct<br>25 1/4 Oct<br>4 7/8 Mar                      | 154 Feb<br>140 Apr<br>30½ Jan<br>6 Jun                   | Penmans Co Ltd common Peoples Credit common  Perron Gold Mines  10   | • =                         | 45 45<br>5 5  | 30<br>25                       | 45 Oct<br>5 Oct   | 54 <sup>3</sup> / <sub>4</sub> May<br>5 Oct              |
| Canadian Car & Foundry common* Preferred25 Canadian Dredge & Dock*   | 25 ½  | $\begin{array}{cccc}  & 6 & 6 \\  & 25\frac{1}{4} & 25\frac{1}{2} \\  & 11\frac{3}{4} & 11\frac{3}{4} \end{array}$  | 400<br>225<br>.5             | 4% Mar<br>22 Mar<br>9½ Apr   | 7 July<br>26 July<br>14½ Jan                             | Pickle-Crow Gold Mines Pioneer Gold Mines of B C Powell Rouyn Gold Mines Ltd                                   | 1 1.05<br>1                 | 50c 50c<br>1.02 1.06<br>1.00 1.00<br>33c 34c  | 1,000<br>2,175<br>800<br>2,200 | 41c Oct<br>1.00 Oct<br>98c Oct<br>33c Oct                         | 1.35 Jan<br>2.35 Jan<br>2.20 Jan<br>75c Jan              |
| Can Indus Alcohol Co Ltd com A * Canadian Locomotive Co Ltd * Canadian Malartic Gold Mines *   | 33/4 C  | 3½ c 3¾ c 6½ 6½ 24 - 24   | 425<br>40<br>1,800           | 3c July<br>6½ Oct<br>20c Oct                                       | 3 <sup>3</sup> 4 Oct<br>9 <sup>1</sup> 4 Aug<br>46c Jan  | Premier Gold Mining Pressed Metals of America Inc com Preston East Dome Mines                                  | 1 37c<br>1 3½               | 37c 37c<br>3½ 3½<br>1.05 1.15   | 2,700<br>55<br>9,130           | 30c Oct<br>3 Aug<br>97c Oct                                       | 57c Jan<br>47s Feb<br>3.20 Jan                           |
| Canadian Pacific Ry 25<br>Cariboo Gold Quartz Min'g Co Ltd 10<br>Carnation Co 5% preferred 100<br>Castle Tretheway Mines Ltd 1   | 7%<br>  | 7 73/4<br>60c 60c<br>113 113<br>50c 50c   | 15,721<br>600<br>14<br>500   | 5 Jun<br>60c Oct<br>112½ Oct                                       | 7 <sup>3</sup> / <sub>4</sub> Oct<br>1.72 Jan<br>121 Apr | Reno Gold Mines Ltd<br>Riverside Silk Mills Ltd A<br>Royal Bank of Canada                                      | 00 120                      | 8c 8c<br>17 <sup>3</sup> / <sub>4</sub> 18<br>120 122   | 2,600<br>50<br>14              | 27/sc Apr<br>173/4 Oct<br>115 Sep                                 | 23c Apr<br>24 Apr<br>155 Jan                             |
| Central Pat Gold Mines 1 Chateau Gai Wines 2 Chesterville Larder Lake Gold Mines 1   | <br>37c   | 50c 50c<br>2 2<br>36c 40c   | 1,600<br>100<br>5,800        | 50c Aug<br>45c Oct<br>2 Oct<br>36c Oct                             | 60c Jun<br>1.30 Jan<br>3½ Feb<br>1.50 Jan                | Royalite Oil Co Ltd  St Anthony Gold Mines Ltd San Antonio Gold Mines Ltd                                      | 1 1.26                      | 18 18<br>1%c 1%c<br>1.25 1.30   |                                | 16 Sep<br>1 1/8 c July<br>1.15 Oct                                | 19¾ Jan<br>4c Jan<br>2.05 Jan                            |
| Cochenour Willans Gold Mines 1 Cockshutt Plow  | 2.50<br>48c<br>73/8   | 2.50 2.50<br>48c 51c<br>7% 7%   | 2,200<br>760                 | 1.30 July<br>44c Oct<br>5 1/4 Jan                                  | 2.50 Oct<br>74c Jun<br>7% Oct                            | Senator Rouyn, Ltd   | 1 = I                       | 15c 15c<br>13½ 13½<br>67c 68c   | 500<br>10<br>3,816             | 9c Mar<br>12½ Mar<br>57c Sep                                      | 19c Jun<br>14 <sup>1</sup> / <sub>4</sub> Sep<br>97c Jan |
| Consolidated Bakeries - *Consolidated Smelting - 5 Consumers Gas Co of Toronto 100 Cosmos Imperial Mills Ltd common 2  | 9 ½<br>35 ¼   | $9\frac{3}{8}$ $9\frac{1}{2}$ $35$ $36$ $113\frac{1}{4}$ $113\frac{3}{4}$ $21$ $21$   | 96<br>357<br>19<br>50        | 9 1/2 Aug<br>32 1/2 Aug<br>109 May<br>18 May                       | 10½ Jun<br>39 Jan<br>132 Mar<br>23 Aug                   | Simpsons Limited class A   | 00                          | 5½ 5½<br>2¼c 2¼c<br>74½ 75<br>26c 29c   | 20<br>50<br>25<br>3,441        | 3½ Aug<br>1c Jun<br>65 May<br>25c Oct                             | 7½ Jan<br>2¼c Sep<br>89½ Jan<br>49c Jan                  |
| Crow's Nest Pass Coal Co Ltd100<br>Cub Aircraft Corp Ltd*  | Ξ   | 30 30<br>45c 45c  | 10<br>200                    | 27½ May<br>35c Aug   | 34½ May<br>55c Feb                                       | Siscoe Gold Mines Sladen-Malartic Mines South End Petroleum Ltd  | •                           | 18c 18c<br>3c 3c  | 1,100<br>1,000                 | 13½c Oct<br>2c Aug  | 5c Mar   |
| Davies Petroleum * Denison Nickel Mines Ltd 1 Distillers Corp-Seagrams common Perferred 100  |   | 10½c 10½c<br>3c 3c<br>24½ 24½<br>96 96  | 500<br>1,000<br>40<br>100    | 9c Oct<br>2½c Sep<br>21 Mar<br>90 May                              | 17½c Jan<br>6c Jun<br>25¾ Oct<br>97½ Jan                 | Standard Paving & M Ltd common<br>Stedman Brothers<br>Steel Co of Canada common<br>Preferred                   | *                           | 45c 50c<br>15 15<br>60¼ 61<br>67½ 68  | 150<br>75<br>35<br>114         | 40c Oct<br>13 <sup>3</sup> / <sub>4</sub> Apr<br>57 Mar<br>67 Sep | 55c July<br>20 Jan<br>63½ Jun<br>70½ Jan                 |
| Dome Mines * Dominion Coal preferred 25 Dominion Foundrics & Steel com * Dominion Steel class B 25   | 133/4<br>93/4<br>19   | 13 1/8 15 1/4<br>9 3/4 9 3/4<br>18 1/2 19   | 3,790<br>5<br>75             | 10% May<br>9% Sep<br>16% Apr                                       | 17½ Jan<br>15¾ Jan<br>19¼ Oct                            | Steep Rock Iron Mines Straw Lake Beach Gold Mines Ltd  | * 1.27                      | 1.26 1.37<br>3/4c 3/4c  | 11,120                         | 87c Jun<br>34c Oct  | 1.96 Jan<br>1% Jan                                       |
| Dominion Stores * Dom Woollens & Worsteds Ltd com * Preferred 20   | 73/4  | 7 7%<br>6 6<br>1.35 1.35<br>7% 7%   | 70<br>70<br>50<br>100        | 61/4 Jan<br>4 Jun<br>95c Mar<br>61/2 Mar                           | 9¼ Apr<br>6½ Oct<br>1.35 Oct<br>8 Jun                    | Stuart Oil Co Ltd preferred<br>Sturgeon River Gold Mines<br>Sudbury Basin Mines<br>Sullivan Consolidated Mines | 1 7c                        | 117% 117%<br>7c 7c<br>105 105<br>40c 41c  | 4,300<br>900<br>1,500          | 11½ Mar<br>7c Oct<br>1.05 Oct<br>39c Oct                          | 13¼ Jan<br>13¾c Mar<br>1,70 Jun<br>65c Jun               |
| Duquesne Mining1  Eastern Malartic Mines1  Eldorado Gold Mines1  | 3c<br>74c<br>52c  | 3c 3c<br>74c 83c<br>52c 55c   | 7,000<br>. 13.675<br>3,500   | 2½c Sep<br>73c Oct<br>32c Feb                                      | 10c Jan<br>2.30 Jan<br>57c Sep                           | Sylvanite Gold Mines, Ltd  Tamblyn (G) Ltd common  | •                           | 98c 1.03<br>10 10<br>1.22 1.30  | 7,600<br>15                    | 98c Oct<br>8½ May<br>1.18 Oct                                     | 1.98 Jan<br>11½ Jan                                      |
| English Electric Co. of Can Ltd cl. A_*  Falconbridge Nickel Mines*  | 2.49  | 21 21<br>2.45 2.50  | 5<br>2,355                   | 19 Aug<br>2.25 Aug   | 29% Jan<br>3.60 Jan                                      | Teck-Hughes Gold Mines Toronto Elevators Ltd common Preferred Toronto Mortgage Company 5                       | 0                           | 20 20<br>50 50<br>60 60   | 6,245<br>5<br>8<br>10          | 16½ May<br>45 July<br>50 Aug                                      | 2.34 Jan<br>20 Oct<br>50 Feb<br>84½ Mar                  |
| Fanny Farmer Candy Shops 1 Fleet Aircraft 9 Ford Co of Canada class A 5 Francoeur Gold Mines 8   | 18<br>2 <sup>3</sup> / <sub>4</sub><br>19 <sup>1</sup> / <sub>2</sub> | $17\frac{1}{2}$ $18$<br>$2\frac{3}{4}$ $2\frac{3}{4}$<br>$19\frac{1}{4}$ $19\frac{1}{2}$<br>$13c$ $13\frac{1}{2}c$  | 190<br>100<br>1,025<br>2,000 | 15 May<br>2½ Sep<br>14½ Mar<br>12c Oct                             | 22 Jan<br>3% Jan<br>20% Oct<br>42%c Jan                  | Transcontinental Res Union Gas Co of Canada United Steel   | •                           | 24½c 24½c<br>5 5<br>3½ 3½   | 500<br>69<br>25                | 23c Jun<br>4 1/8 Aug<br>25/8 Mar                                  | 50c Jan<br>10% Jan<br>4% July                            |
| Gatineau Power Co Ltd 5% pfd 100 5½% preferred 100 God's Lake Mines Ltd *  | 11c   | 71½ 72<br>76½ 76½<br>11c 12c  | 15<br>5<br>5,100             | 61 <sup>3</sup> / <sub>4</sub> Apr<br>70 Apr<br>9c May             | 77½ May<br>79½ Jun<br>20c Jan                            | United Steel Upper Canada Mines Ltd  Ventures, Ltd. Vernilata Cris   | •                           | 50c 52c<br>3.00 3.25<br>7½c 8½c   | 8,650<br>1,130<br>10,000       | 41c Oct 3.00 Apr  | 1.24 Jan<br>5.00 Jun                                     |
| Goldale Mines Ltd 1 Gold Eagle Mining Co 1 Golden Gate Mining Co Ltd 1   |   | 7c - 7½c<br>2¾c 2¾c -<br>2c 2c  | 7,100<br>1,000               | 6½c Oct<br>2½c Oct<br>1c May                                       | 11¼c Apr<br>10½c Oct<br>4¼c Oct                          | Waite-Amulet Mines, Ltd<br>Walker-Gooderham & Worts com  | * 3.50<br>* 44½             | 3.50 3.55<br>44 <sup>1</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>2</sub>                      | 2,176<br>62                    | 5½c Jan<br>3.40 Sep<br>40 Mar                                     | 13c May<br>4.80 Sep<br>50 Jan                            |
| Goodyear Tire & Rubber preferred 50<br>Great Lakes voting trust pfd  | 50 1/8<br>3 1/8   | 50 1/8 50 1/8<br>11 1/2 11 1/2 27/8 3 1/8   | 12<br>10<br>660              | 39 Mar<br>11 Oct<br>2½ July  | 50 1/8 Oct<br>16 1/8 Feb<br>3 1/2 Jan                    | Preferred Wendigo Gold Mines Western Canada Flour Mills Western Grocers Ltd                                    | 1 16½c<br>* 1.25            | 18 <sup>3</sup> 4 19<br>16c 17c<br>1.25 1.25<br>48 48   | 6,100<br>55<br>5               | 18¼ Apr<br>8c Apr<br>1.00 Sep<br>45 Sep                           | 21 Jan<br>17c Oct<br>1.25 Oct<br>51 Mar                  |
| Hamilton Bridge  | 31/4<br>27c   | 31/4 31/4<br>30c 30c<br>27c 27c   | 1,905<br>1,000               | 2½ Jun<br>26c Oct<br>20c Oct                                       | 3% Jun<br>55c Jan<br>27c Oct                             | Westons Ltd common<br>Winnipeg Electric class A  | • =                         | 10 1/8 10 1/8<br>2 1/8 3  | 20<br>700                      | 9½ July<br>75c Apr  | 11¼ Jan<br>3.00 Oct                                      |
| Hinde & Dauch Paper Co of Can—  Hollinger Consolidated Gold Mines 5 Home Oil **  | 12<br>5.75  | 11½ 12<br>-5.75 6.00<br>2.25 2.28   | 2,860<br>1,470               | 9 1/4 Mar<br>5.75 Oct<br>2.07 July                                 | 14 Jun<br>10.50 Jan<br>2.70 Feb                          | Class B Preferred  | 0 19                        | 3 3<br>19 20<br>1.88 1.90   | 120<br>55<br>2,583             | 90c Jun<br>6 May<br>1.80 Oct                                      | 3 Oct<br>22 Oct<br>2.90 Jan                              |
| Homestead Oil & Gas Ltd 1 Honey Dew Ltd * Hudson Bay Mining & Smelting *   | 18<br>26 1/4  | 2c 2c<br>18 18½<br>25¾ 26¼  | 5,000<br>105<br>1,765        | 2c Oct<br>16 Jan<br>21¾ Apr  | 6½c Apr<br>19 Jun<br>28½ Jan                             |  |                             |   |                                |   |  |
| Imperial Bank of Canada 100 Imperial Oil 4   | 9 5/8   | 47½ 47¾<br>150 150<br>9½ 9¾   | 2,609                        | 46 Aug<br>145 Oct<br>734 Mar                                       | 55 Jan<br>204 Feb<br>9% Oct                              | Toronto Stock  |                             | -   |                                |   |  |
| Imperial Tobacco of Canada ordinary 5 Preferred  | 9 3/8<br>6 1/2  | 9 3/8 10<br>6 1/2 6 3/4<br>26 5/8 26 5/8<br>15c 15c   | 360<br>195<br>50<br>1,000    | 9¼ Jun<br>6½ May<br>26% Oct<br>12c Oct                             | 12½ Jan<br>7¼ Jan<br>28½ Aug<br>31c May                  | STOCKS—  | Friday<br>Last              | the second second second  | Sales<br>for Week<br>Shares    | Range Since   | e January 1  |
| International Metal common A international Nickel common Carlotternational Petroleum *   | 33<br>15 <sup>3</sup> / <sub>8</sub>                                  | 6 6<br>32½ 33¼<br>15 1558   | 10<br>810<br>1,710           | 5 Aug<br>29¼ Apr<br>11¼ Mar  | 7% Jan<br>36¼ Jan<br>15% Oct                             | Canada Bud Breweries Canadian Vinegars   | *                           | Low High 5 1/2 5 1/2 5 5  | 60<br>10                       | Low<br>5 Apr<br>4½ July   | High<br>6 Sep<br>7% Jan                                  |
| Jack Waite Mining Co Ltd1 Jason Mines1   |   | 5 <sup>3</sup> / <sub>4</sub> c 5 <sup>3</sup> / <sub>4</sub> c<br>10c 10c  | 1,500<br>500                 | 3%c Sep<br>8c Oct  | 20c Jan<br>29½c Jan                                      | Canadian Marconi Co<br>Consolidated Paper Corp10<br>Corrugated Paper Box preferred10                           | 1                           | 75c 75c<br>1.75 1.80<br>60 60   | 2,408<br>635<br>20             | 45c Jun<br>1.55 Aug<br>50 Mar                                     | 75c Oct<br>33% Jan<br>69 Apr                             |
| Kerr-Addison Gold Mines1 Kirkland Lake Gold Mining1  | 3.15<br>37c   | 3.05 3.25<br>33c 37c  | 26,016<br>4,200              | 2.85 Oct<br>31c Oct  | 4.40 Jun<br>62c Jan                                      | Dalhousie Oil Co<br>Pend Oreille Mines   | ° 20c<br>1                  | 20c 20c<br>97½c 98c   | 800<br>2,300                   | 15c July<br>85c Aug   | 24c Jan<br>1.75 Jan                                      |

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### **OVER-THE-COUNTER MARKETS**

Quotations for Friday Oct. 30

|  |             |           | Companies   |         | 1      |
|--|-------------|-----------|---|---------|--------|
| Par  | Bid         | Ask       | Par   | Bid     | Ask    |
| etna Casual & Surety10                       | 1231/2      | 1281/2    | Jersey Insurance of N Y20   | 273/4   | 9 1/8  |
| otno 10                                      | 48          | 50        | Knickerbocker5  | 8 1/8   | 9 78   |
| etna Life10                                  | 29 1/8      | 30%       |   | 100     | 1 - 4  |
|  |             | 2010      | Maryland Casualty1  | 23/4    | 31/4   |
| Agricultural25                               | 671/2       | 701/2     | Massachusetts Bonding121/2  | 591/2   | 621/2  |
| merican Alliance10                           | 21 1/8      | 22 1/8    |   |         |        |
|  | 173/4       | 191/4     | Merchant Fire Assur5  | 433/8   | 46 1/8 |
| American Equitable5                          | 1174        | 1074      | Merch & Mirs Fire N Y4  | 63/8    | 73/8   |
| 21/a   | 1358        | 14 3/8    | National Fire10   | M. 1    | of the |
| American of Newark2½ American Re-Insurance10 | 45 7/8      | 4838      | National Fire10   | 573a    | 59 3/8 |
| interican ne-mananco                         | 0.7         |           | The second of the decided in the  |         | 1.0    |
| American Reserve10                           | 93/4        | 1034      | National Liberty2   | 71/8    | 81/8   |
| American Surety25                            | 521/4       | 541/4     |   |         |        |
|  | Trees party | . 12.     | National Union Fire20   | 156     | 161    |
| Baltimore American21/2                       | 658         | 75/8      | New Amsterdam Casualty2   | 21 1/8  | 23 3/8 |
| Santers & Shippers25                         | x68 1/2     | 711/2     | THE WITHINGTON  |         |        |
| Boston100                                    | 537         | 557       | New Brunswick10   | 2838    | 30%    |
|  | 19          | 201/2     | New Hampshire Fire10  | 40 1/8  | 421/   |
| Camden Fire5                                 | 13          | 14 1/2    | New York Fire5  | 13 1/2  | 143    |
| City of New York                             | . 13        | 11/2      |   |         |        |
| Connecticut General Life10                   | 261/2       | 281/2     | North River2.50   | 233/8   | 247    |
| Continental Casualty5                        | 33 1/8      | 3518      | Northeastern5   | 33/8    | 4 1/   |
| Softemental Casaarty                         |             |           |   |         |        |
| Federal10                                    | 3838        | 403/8     | Northern12.50   | 79      | 83     |
| Fire Assn of Phila10                         | 52          |           | Not cheff   | 1 10 10 | 1.0    |
|  |             | 1.7.7.1   | Pacific Fire25  | 8934    | 933    |
| Fireman's Fd of San Fr25                     | 1011/4      | 1041/4    | Pacific Indemnity Co10  | 395/8   | 413    |
| Firemen's of Newark5                         | . 91/2      | 101/2     | Phoenix10   | 841/2   | 871    |
| Franklin Fire5                               | 25 %        | 271/8     |   | a state | × ***  |
|  | OF TARE     | 17.3474   | Preferred Accident5   | 141/8   | 155    |
| General Reinsurance Corp5                    | 42          | 44        | Providence-Washington10   | 32      | 34     |
| Jefferia: Average                            |             |           |   | A. Y    |        |
| Gibraltar Fire & Marine10                    | 14%         | 163%      | Reinsurance Corp (NY)2  | 538     | 63     |
| Gibraitat File & Marine                      | A 14 1 1    | 1 1 1 1   | Republic (Texas)10  | 2178    | 233    |
|  | 207/        | 387/8     | Revere (Paul) Fire10  | 20 3/8  | 217    |
| Glens Falls Fire5                            | 36%         | 95/8      |   |         |        |
| Globe & Republic5                            | 0.6         | 7.0       | St Paul Fire & Marine621/2  | 250     | 260    |
| a telymora attis dell'immign                 | 007/        | 273/8     | Seaboard Surety10   | 421/4   | 441    |
| Great American5                              | 25 %        | 2178      |   |         |        |
|  |             |           | Security New Haven10  | 35 1/2  | 371    |
| Hanover10                                    | 23 1/8      | 2458      | Springfield Fire & Marine25   | 11834   | 1223   |
|  | 1.4. 1.     | T. Carlot | Standard Accident10   | 531/4   | 553    |
| Hartford Fire10                              | 90          | 92        | THE RELEASE OF THE PROPERTY OF THE PARTY OF |         |        |
|  |             | 100       | Travelers100  | 405     | 415    |
|  | 42          | 45        | U S Fidelity & Guaranty Co_2  | 283/4   | 301    |
| Hartford Steamboller Inspect10               | 44          | 40        | U S Fire4   | 4558    | 475    |
|  |             | 002       |   |         |        |
| Home5  | 267a        | 283/8     | U S Guarantee10   | 767/8   | 807    |
| Homestead Fire10                             | 123/4       | 141/4     | Westchester Fire2.50  | 311/8   | 333    |

| Par                      | Bid.  | Ask             | Par                                 | Bid           | Ask         |
|--------------------------|-------|-----------------|-------------------------------------|---------------|-------------|
| New York Stocks Inc-     |       |                 | Sovereign Investors1                | 5.25          | 5.83        |
| Agriculture              | 6.53  | 7.19            | Spencer Trask Fund*                 | 11.65         | 12.39       |
| Automobile               | 4.35  | 4.79            | Spencer Trask Pund                  | 11.00         |             |
| Aviation                 | 9.61  | 10.56           | State St Investment Corp*           | 60.18         | 65.09       |
| Bank stock               | 6.88  | 7.57            |                                     | 1.96          | 00.00       |
| Building supply          | 4.88  | 5.38            | Super Corp of Amer AA1              | 1.00          | -           |
| Chemical                 | 7.39  | 8.13            | m                                   |               | N 2 2 2 20  |
| Electrical equipment     | 6.12  | 6.74            | Trustee Stand Invest Shs-           | 1.78          |             |
|                          | 8.89  | 9.78            | ΔSeries C1                          |               | nor het:    |
| Insurance stock          | 6.79  | 7.47            | ΔSeries D1                          | 1.71          |             |
| Machinery                |       |                 |                                     |               |             |
| Metals                   | 6.08  | 6.70            | Trustee Stand Oil Shares-           | * 80 L.D.     |             |
| Oils                     | 7.52  | 8.27            | △Series A1                          | 4.42          |             |
| Railroad                 | 3.77  | 4.16            | ΔSeries B1                          | 4.62          | 7 . Ten res |
| Railroad equipment       | 4.68  | 5.16            |                                     | 1 4 7         | 0.3 2.3     |
| Steel                    | 5,19  | 5.72            | Trusteed Amer Bank Shs-             | 2 1 1 1 6 6 6 |             |
| No Amer Bond Trust ctfs  | 3678  |                 | Class B25c                          | 35c           |             |
| North Amer Trust shares  | ·     | 1. 1. 1. 1. 1.  | Trusteed Industry Shares25c         | 63c           | 71c         |
| Series 1953*             | 1.70  | and the same of | Trubleca Trubbery Distribution      | 10.00         |             |
| Series 19551             | 2.07  |                 | Union Bond Fund series B            | 15.88         | 17.36       |
| Series 19561             | 2.03  | 1 11 2          | Series C                            | 5.57          | 6.10        |
| Series 19581             | 1.65  | 44              |                                     | 11, 110,000   | 44 7 7 7 7  |
| Series 1930              | 1.00  |                 | U S El Lt & Pwr Shares A            | 110           | 1           |
| Plymouth Fund Inc10c     | 34c   | 39c             | В                                   | 1.14          | , and pair  |
| Prymouth Fund Inc.       | 11.22 | 12.00           | Wellington Fund1                    | 13.13         | 14.48       |
| Putnam (Geo) Fund1       | 11.22 | 12,00           | A SANTO TO SUB-LESS OF CHARGE WITH  |               |             |
| Quarterly Inc Shares10c  | 4.40  | 5.20            |                                     |               | AND AND     |
| Republic Invest Fund1    | 2.76  | 3.10            | 2011년 개인 전 2020년 시간 1220년 대학생 1220년 | 1114 44       |             |
|                          | 2.10  | 5.10            | Investment Banking                  |               |             |
| Scudder, Stevens & Clark | 75.43 | 76.95           | Corporations                        |               |             |
| Fund, Inc                |       |                 | ΔBlair & Co1                        | 38c           | 50c         |
| Selected Amer Shares21/2 | 7.39  | 8.06            | AFirst Boston Corp10                | 10%           | 1158        |
| Selected Income Shares1  |       |                 |                                     |               |             |

Public National\_\_\_\_\_171/2

| Par Bid | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 125 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 |

Title Guarantee & Trust\_\_\_\_12 234

United States\_\_\_\_\_100 1000 1100

## **Investing Companies**

| Par  | Bid       | Ask       | Par  | Bid                | Ask                                      |
|--|-----------|-----------|--|--------------------|--|
| Aeronautical Securities1   | 6.60      | 7.17      |  |                    |  |
| Affiliated Fund Inc11/4  | 1.96      | 2.15      | Group Securities—  |                    |  |
| ΔAmerex Holding Corp10   | 1378      | 153/8     | Agricultural shares  | 4.52               | 4.98                                     |
| American Business Shares1  | 2.47      | 2.71      | Automobile shares  | 3.82               | 4.21                                     |
| American Foreign Investing_10c   | 10.05     | 11.01     | Aviation shares  | 6.48               | 7.13                                     |
|  | 45        | 100       | Building shares  | 4.68               | 5.16                                     |
| Assoc Stand Oil Shares2  | 43/8      | 5 1/a     | Chemical shares  | 5.17               | 5.69                                     |
| Axe-Houghton Fund Inc1   | 10.02     | 10.71     | Electrical Equipment   | 6.64               | 7.30                                     |
|  | draw      |           | Food shares  | 3.36               | 3.71                                     |
| Bankers Nat Investing-   |           |           | General bond shares  | 5.79               | 6,37                                     |
| △Common1   | 21/2      | 3 1/8     | Merchandise shares   | 3.82               | 4.26                                     |
| △6% preferred5   | 378       | 458       | Mining shares  | 4.64               | 5.11                                     |
|  |           |           | Petroleum shares   | 4.48               | 4.94                                     |
| Basic Industry Shares10  | 2.94      | STATE OF  | Railroad shares  | 2.67               | 2.95                                     |
| Boston Fund Inc5   | 12.62     | 13.57     | RR Equipment shares  | 2.87               | 3.17                                     |
| Boston Pund Inc.   | 4 A.      |           | Steel shares   | 3.85               | 4.25                                     |
| The second secon | 19.36     | 20.93     | Tobacco shares   | 3.04               | 3.36                                     |
| Broad Street Invest Co Inc5  |           | 12.25     | Utility shares   | 2.52               | 2.79                                     |
| Bullock Fund Ltd1  | 11.17     | LZIZO     |  |                    | 17 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - |
|  | 2.40      | 3.00      | △Huron Holding Corp1   | 5c                 | 15c                                      |
| Canadian Inv Fund Ltd1   | 23.93     | 25.73     |  |                    |  |
| Century Shares Trust   | 8.49      | 9.19      | Income Foundation Fund Inc   |                    |  |
| Chemical Fund1   | 0.43      | 3.13      | Common10c  | 1.20               | 1.31                                     |
|  | 100       | 0400      | 경기에 들어나 다른 생각이 되는 것이 없어 있다.  |                    |  |
| Christiana Securities com100   | 2000      | 2100      | Incorporated Investors5  | 13.87              | 14.91                                    |
| Preferred100   | 136       | 141       | Independence Trust Shares*   | 1.77               | 2.01                                     |
| Commonwealth Invest1   | 3.37      |           | 하네 경우 교리 많이 되고 수가를 내고 있는   | of the same of the |  |
| Consol Investment Trust1   | 28c       | 30c       | Institutional Securities Ltd-  |                    |  |
|  | 100       |           | Aviation Group shares  | 12.26              | 13.44                                    |
| Corporate Trust Shares1  | 1.90      |           | Bank Group shares  | 70c                | 77c                                      |
| Series AA1   | 1.80      |           | Insurance Group shares   | 1.02               | 1.13                                     |
| Accumulative series1   | 1.80      |           | Investment Co of America10   | 17.61              | 19.14                                    |
| Series AA mod1   | 2.18      |           | Investors Fund C1  | 8.97               | 9.17                                     |
| Series ACC mod1  | 2.18      | 44.64     |  | 1 11               | 137 THE 184                              |
|  | . 9 7.    |           | Keystone Custodian Funds-  | 100                |  |
| △Crum & Forster common10   | 241/2     | 261/2     | Series B-1   | 27.45              | 30.06                                    |
| △8% preferred100   | 118       |           | Series B-2   | 22,45              | 24.66                                    |
| Crum & Forster Insurance-  | 7 4 1 V   |           | Series B-3   | 15.34              | 16.84                                    |
| △Common B shares10   | 251/2     | -         | Scries B-4   | 7.62               | 8.38                                     |
| △7% preferred100   | 1111/2    | in in its | Series K-1   | 12.60              | 13.81                                    |
| Cumulative Trust Shares  | 3.78      | and a     | Series K-2   | 11.69              | 12.89                                    |
|  | 100       |           | Series S-2   | 10.81              | 11.87                                    |
| P. Delaware Fund   | 15.43     | 16.68     | - Series S-3   | 7.73               | 8.54                                     |
| Diversified Trustee Shares-  | 8.5 x 7.5 | A liver & | Series S-4   | 2.83               | 3.14                                     |
| · · · C1   | 2.90      |           | Knickerbocker Fund   | 5.25               | 5.78                                     |
| . D2.50  | 4.35      | 4.90      |  |                    | 100                                      |
| Dividend Shares25c   | 97c       | 1.07      | Loomis Sayles Mut Fund*  | 74.48              | 76.00                                    |
| Eaton & Howard-  | 1         |           | Loomis Sayles Sec Fund10   | 30.48              | 31.10                                    |
| Balanced Fund1   | 15.94     | 16.94     |  |                    |  |
| Stock Fund1  | 9.48      | 10.07     | Manhattan Bond Fund Inc-   |                    | × 51                                     |
|  |           |           | Common10c  | 6.96               | 7.66                                     |
| Equitable Invest Corp (Mass) _5  | 22.37     | 24.05     |  | to an account      | 4.1                                      |
| Equity Corp \$3 conv pfd1  | 173/4     |           | Maryland Fund Inc10c   | 3.05               | 3.65                                     |
| Fidelity Fund Inc  | . 14.05   | 15.12     | Mass Investors Trust1  | 16.37              | 17.60                                    |
| Financial Industrial Fund, Inc.  | 1.36      | 1.50      | Mass Investors 2d Fund1  | 7.86               | 8.45                                     |
| First Mutual Trust Fund5   | 4.82      | 5.34      | Mutual Invest Fund Inc10   | 8.00               | 8.74                                     |
| Fiscal Fund Inc-   | 201       |           |  |                    |  |
| Bank stock series100   | 1.53      | 1.79      | Nation-Wide Securities-  |                    | 54                                       |
| Insurance stock series100  | 2.50      | 2.86      | (Colo) series B shares   | 2.74               |  |
|  |           |           | (Md) voting shares25c  | 99c                | 1.09                                     |
| Fixed Trust Shares A10   | 7.48      |           | AND THE RESERVE OF THE PARTY OF |                    | W 2011                                   |
| Foundation Trust Shares A1   | 2.95      | 3.50      | National Investors Corp1   | 4.79               | 5.18                                     |
| Fundamental Invest Inc2  | 15.71     | 17.22     | National Security Series-  |                    | E. Committee                             |
| Fundamental manager  | - II      | 8 (200)   | Bond series  | 5.91               | 6.50                                     |
| Fundamental Trust Shares A_2   | 3.74      | 4.51      | Income series  | 3.56               | 3.95                                     |
| General Carital Car  | 3.44      |           | Low priced bond series   | 4.93               | 5.44                                     |
| General Capital Corp   | 25.28     | 27.18     | Preferred stock series   | . 5.46             | 6.04                                     |
| General Investors Trust1   | 3.92      | 4.23      | New England Fund1  | 9.91               | 10.69                                    |
| . 4  |           |           |  |                    |  |

## **Obligations Of Governmental Agencies**

Empire \_\_\_\_\_\_50 44½ 47½ Guaranty \_\_\_\_\_100 238 243

**New York Trust Companies** 

| Bid                        | Ask   | Wadayal Notl Mtga Acen   | USW                    |
|----------------------------|---|--|------------------------|
| 100.2<br>99.26             | 100.4<br>99.28  | 2sMay 16, 1943<br>Call Nov. 16, 1942 at 100 4_ 100.20 1  |                        |
| b0.65                      | 0.50  | Call Jan. 3, 1943 at 1001/2 100.19 1   | 00.23                  |
|                            | 0.60  | 111/8 %July 15, 1943 100.6 1   | 00.8                   |
|                            |   | U S Housing Authority-   | 00.24                  |
| 105 3/8                    | 1055g   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |                        |
| 106                        | 1051/4  | Other Issues   | 107%                   |
| 105 14<br>106 34<br>107 34 | 105 14<br>107<br>108  | U S Conversion 3s1947 109  | 10958<br>12878         |
|                            | 100.2<br>99.26<br>b0.65<br>b0.75<br>b0,75<br>100.15<br>105%<br>105%<br>106%<br>106% | 99.26 99.28  b0.65 0.50 b0.75 0.60 b0.75 0.65 100.15 100.19  105% 105% 105% 105% 105% 105% 105% 105% | Federal Natl Mtge Assn |

## **Quotations For Recent Bond Issues**

| Cent III Pub Serv 3%s, 1971         Bid         Ask           Empire Gas & Fuel 3½s, 1962         91%         91%           Lukens Steel 4%s 1952         100         91%           Macy (R H) 2½s 1952         99         99 ½           Penn Electric 3%s, 1972         107½         103½           Public Service of Indiana         102½         103 | Wisconsin 1 W. G. 250 5/10/1011  | 106 106 <sup>3</sup> 4<br>104½ 104 <sup>7</sup> 8<br>105½ 105 <sup>7</sup> 8<br>100 <sup>3</sup> 4 101¼<br>105 105½ | The second of the second |
|--|--|---|--------------------------|
|  | The second section of the second seco | aw I have the   |                          |

## Quotations For U. S. Treasury Notes

| Maturity—         Int. Rate         Bid         Ask           Dec 15, 1942         134%         100.4         100.5           JMar 15, 1943         34         100.2         100.5           Jun 15, 1943         11%         100.14         100.1           Sep 15, 1943         1         100.28         100.2           Dec 15, 1943         14%         100.28         100.3           Mar 15, 1944         1         100.22         100.2           Jun 15, 1944         34         100.12         100.1           Sep 15, 1944         1         100.29         10           Sep 15, 1944         1         99.20         99.2           Mar 15, 1945         34%         100.12         100.1 | #Mar 15, 1945 |
|--|---------------|
|--|---------------|

## United States Treasury Bills

|                 | atan auat | od are fir | discount at purchase |        |       |     |
|-----------------|-----------|------------|----------------------|--------|-------|-----|
| , ru            |           |            | discourt av paronne  | Bid    | Ask   |     |
|                 | Bid       | Ask        | Dec. 16, 1942        | b0.375 |       |     |
| Treasury bills- | b0.375    | 0.000      | Dec. 23, 1942        | b0.375 | 0.30% |     |
| Nov. 4, 1942    |           |            | Dec. 30, 1942        | b0.375 | 0.31% |     |
| Nov. 12, 1942   |           |            | Jan. 6. 1943         | b0.375 | 0.34  |     |
| Nov. 18, 1942   | b0.375    |            | Jan. 13, 1943        | b0.375 | 0.34  |     |
| Nov. 25, 1942   | b0.375    |            | Jan. 20, 1943        | b0.375 | 0.35% |     |
| Dec. 2, 1942    | 00.375    | 0.30',4    | Jan. 27, 1943        | b0.375 | 0.35% | ×   |
| Dec. 9, 1942    | b0.375    | 0.30 7.    | Jan. at. toto        |        | 4     | 100 |

\*No par value. \*Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. a Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. ^^ \( \Delta \) Quotations not furnished by sponsor or issuer.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 31, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.8% above those for the corresponding week last year. Our preliminary total stands at \$7,966,049,797 against \$7,678,106,903 for the same week in 1941. At this center there is a decrease for the week ended Friday of 0.4%. Our comparative summary for the week follows:

| Clearings—Returns by Telegraph |                 | All Parketting  |        |
|--------------------------------|-----------------|-----------------|--------|
| Week Ending Oct. 31—           | 1942            | 1941            | 1/0    |
| New York                       | \$3,180,491,339 | \$3,292,960,780 | - 0.4  |
| Chicago                        | 345,365,506     | 314,487,564     | + 9.8  |
| Philadelphia                   | 452,000,000     | 454,000,000     | 0.4    |
| Boston                         | 272,600,223     | 259,552,338     | + 5.0  |
| Kansas City                    | 143,384,150     | 109,342,555     | +31.1  |
| St. Louis                      |                 | 116,600,000     | + 7.0  |
| San Francisco                  | 201,713,000     | 178,283,000     | +13.1  |
| Pittsburgh                     | 189,731,272     | 163,227,437     | + 6.2  |
| Cleveland                      | 170,850,087     | 132,976,770     | +28.5  |
| Baltimore                      | 119,364,439     | 90,930,305      | +31.3  |
|                                |                 |                 | -      |
| Ten cities, five days          | \$5,200,300,116 | \$5,112,360,749 | + 1.7  |
| Other cities, five days        | 1.438,074,715   | 1,107,945,315   | + 29.8 |
| Total all cities, five days    | \$6,638,374,831 | \$6,220,306,064 | + 6.7  |
| All cities, one day            | 1,327,674,966   | 1,457,800,839   | - 8.9  |
| Total all cities for week      | \$7,966,049,797 | \$7,678,106,903 | + 3.8  |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Oct. 24. For that week there was a decrease of 0.9%, the aggregate of clearings for the whole country having amounted to \$8,064,830,810, against \$8,136,823,586 in the same week in 1941. Outside of this city there was an increase of 10.2%, the bank clearings at this centre having recorded a decrease of 10.9%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decrease of 10.7%. The best gain was had by the San Francisco District with an increase of 24.4%. The nearest approach to this level was the 21.2% gain in the Dallas Federal Reserve District. In St. Louis there was a 20.2% gain in the volume of checks cleared over the same period last year; in Atlanta the increase was of 19.1% and in Richmond and Cleveland of 18.9% and 16.1% respectively. Minneapolis managed to enlarge its totals by 15.1%, the Kansas City District by 13.2% and the Boston District by 4.8%. In Chicago the increase recorded was of 2.3%. Philadelphia had the lowest percentage in the country with a decrease of 5.4%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

| SI                        | UMMARY OF E   | ANK CLEARIN   | GS      | 74 APP 184 184 184 184 184 |               |
|---------------------------|---------------|---------------|---------|----------------------------|---------------|
| Week Ended Oct. 24        | 1942          | 1941          | Inc. or | 1940                       | 1939          |
| Federal Reserve Districts | \$            | \$            | Dec. %  | \$                         | \$            |
| st Boston 12 cities       | 433,916,845   | 413,900,168   | + 4.8   | 301,129,009                | 274,152,348   |
| d New York 12 "           | 3,955,138,786 | 4,429,682,867 | -10.7   | 3,354.632,900              | 3,380,405,965 |
| d Philadelphia 10 "       | 583,883,758   | 617,111,700   | 5.4     | 441,565,565                | 404,702,272   |
| th Cleveland 7 **         | 559,493,340   | 481,723,225   | + 16.1  | 332,850,998                | 303,349,396   |
| th Richmond 6             | 286,115,182   | 240,726,093   | + 18.9  | 169,764,098                | 143,421,591   |
| th Atlanta 10 "           | 356,888,590   | 299,664,545   |         | 203,902,005                | 180,324,413   |
| th Chicago 17             | 538,727,055   | 526,720,293   | + 2.3   | 413,352,604                | 383,061,433   |
| th St. Louis 4 "          | 309,485,030   | 257,508,784   | +20.2   | 182,665,643                | 158,566,671   |
| th Minneapolis 7 "        | 184,559,513   | 160,293,638   | + 15.1  | 123,650,468                | 112,764,491   |
| 0th Kansas City 10        | 225,715,020   | 199,405,671   | +13.2   | 151,596,113                | 137,513,918   |
| 1th Dallas 6 "            | 139,924,520   | 115,452,024   | +21.2   | 82,092,475                 | 72,329,747    |
| 2th San Francisco 10 **   | 490,983,171   | 394,634,578   | +24.4   | 274,063,519                | 251,398,444   |
| Total111 citles           | 8.064.830.810 | 8,136,823,586 | - 0.9   | 6,031,264,397              | 5,801,990,589 |
| outside New York City     | 4,247,978,992 | 3,853,066,887 | +10.2   | 2,783,805,326              | 2,532,826,576 |
| anada 32 citles           | 589,229,030   | 481,019,585   | +22.5   | 368,002,675                | 358,143,498   |

We now add our detailed statement showing the figures for each city for the

| week ended Oct. 17 for four         | years:              | Contract of the Contract of th | 90 19 19 |               |               |
|-------------------------------------|---------------------|--|----------|---------------|---------------|
| A CONTRACTOR OF THE SECOND SECOND   | 31.10 S A S A S A S | Week En  | ded Octo | ber 24        |               |
|                                     | 1942                | 1941   | Inc. or  | 1940          | 1939          |
| Clearings at—                       | \$                  | \$   | Dec. %   | \$            | \$            |
| First Federal Reserve District—Bost |                     |  |          |               |               |
| Maine-Bangor                        | 612,462             | 675,108  | 9.3      | 520,489       | 470,835       |
| Portland                            | 4,979,277           | 2,979,277  | +67.1    | 1,871,492     | 1,963,209     |
| Massachusetts-Boston                | 381,621,402         | 363,412,951  | + 5.0    | 262,801,574   | 233,972,557   |
| Fall River                          | 1,100,029           | 1,131,616  | 2.8      | 785,074       | 800,408       |
| Lowell                              | 462,932             | 565,070  | 18.1     | 424,965       | 442,815       |
| New Bedford                         | 1,148,603           | 1,064,362  | + 7.9    | 825,077       | 877,097       |
| Springfield                         | 6,614,327           | 3,933,680  | +68.1    | 3,281,300     | 3,345,585     |
| Worcester                           | 2,871,429           | 2,644,548  | + 86     | 2,234,723     | 2,171,694     |
| Connecticut-Hartford                | 11,302,446          | 14,744,630   | -23.3    | 10,990,627    | 13,636,831    |
| New Haven                           | 6,167,222           | 5,887,021  | + 4.8    | 4,009,621     | 3,739,584     |
| Rhode Island-Providence             | 16,511,700          | 16,207,500   | + 1.9    | 12,846,100    | 12,241,300    |
| New Hampshire-Manchester            | 525,016             | 654,405  | 19.8     | 536,967       | 490,433       |
| Total (12 cities)                   | 433,916,845         | 413,900,168  | + 4.8    | 301,128,009   | 274,152,348   |
| Second Federal Reserve District-Ne  | w York—             |  |          |               |               |
| New York—Albany                     | 6.507.201           | 11,961,329   | -45.6    | 11,806,291    | 11,864,492    |
| Binghamton                          | 1,152,645           | 1,427,774  | 19.3     | 1,198,416     | 923,588       |
| Buffalo                             | 54,889,292          | 51,900,000   | + 5.8    | 37,200,000    | 33,800,000    |
| Elmira                              | 1,104,574           | 898,691  | +22.9    | 502,698       | 657,636       |
| Jamestown                           | 1,164,065           | 1,201,295  | - 3.1    | 1.113.191     | 670,541       |
| New York                            | 3,816,851,818       | 4,283,756,699  | -10.9    | 3,247,459,071 | 3,269,164,013 |
| Rochester                           | 9,323,353           | 9,611,371  | - 3.0    | 7,802,648     | 8,845,921     |
| Syracuse                            | 5,551,310           | 4,901,432  | +13.3    | 4,446,539     | 5,228,444     |
| Connecticut—Stamford                | 7.059,186           | 6,910,475  | + 2.2    | 4,775,912     | 4,066,510     |
| New Jersey-Montclair                | 435,091             | 471,195  | 7.7      | 378,056       | 394,136       |
| Newark                              | 20,788,670          | 20,494,821   | + 1.4    | 16,567,674    | 18,265,986    |
| Northern New Jersey                 | 30,311,581          | 36,147,785   | -16.1    | 21,382,404    | 26,524,598    |
| Total (12 cities)                   | 3,955,138,786       | 4,429,682,867  | -10.7    | 3,354,632,900 | 3,380,405,965 |
| Third Federal Reserve District-Phil | adelphia-           | 1 12 AV  | 8 10 mg  | Star Wall     |               |
| Pennsylvania—Altoona                | 437,574             | 412,760  | + 6.0    | 436.768       | 316,588       |
| Bethlehem                           | 1,423,148           | 1,460,366  | - 2.5    | 1,138,078     | 535,371       |
| Chester                             | 442,156             | 468,343  | 5.6      | 407,286       | 505,027       |
| Lancaster                           | 1,584,893           | 1,535,668  | + 3.2    | 1.387.468     | 1,334,572     |
| Philadelphia                        | 569,000,000         | 602,000,000  | - 5.5    | 418,000,000   | 394,000,000   |
| Reading                             | 1,323,921           | 1,406,963  | - 5.9    | 1,479,019     | 1,401,284     |
| Scranton                            | 2,132,549           | 2,125,362  | + 0.3    | 2,377,348     | 2,055,091     |
| Wilkes-Barre                        | 1,166,326           | 1,178,120  | - 1.0    | 1,398,667     | 1,091,235     |
| York                                | 1,626,591           | 1,593,418  | + 2.1    | 1,135,131     | 934,104       |
| New Jersey—Trenton                  | 4,746,600           | 4,930,700  | 3.7      | 13,805,800    | 2,529,000     |
| Total (10 cities)                   | 583,883,758         | 617,111,700  | - 5.4    | 441,565,565   | 404,702,272   |
| Fourth Federal Reserve District—Cle | veland-             |  | A 1 14   |               |               |
| Ohio-Canton                         | 3,112,234           | 2,860,914  | + 8.8    | 2,247,705     | 2,149,239     |
| Cincinnati                          | 105.577.887         | 90,383,719   | +16.8    | 62,938,785    | 56.052,345    |
| Cleveland                           | 202,237,629         | 169,537,539  | +19.3    | 110,298,345   | 102,445,359   |
| Columbus                            | 13.349.500          | 13,710,400   | - 2.6    | 10,369,600    | 9,613,500     |
| Mansfield                           | 2,774,455           | 2,731,090  | + 1.6    | 1,907,187     | 1,521,513     |
| Youngstown                          | 2,975,801           | 3,419,029  | -13.0    | 2,530,457     | 3,130,622     |
| Pennsylvania—Pittsburgh             | 229,465,834         |  | +15.3    | 142,558,919   | 128,436,818   |
| Total (7 citles)                    | - 559,493,340 -     | 481,723,225  | +16.1    | 332,850,998   | 303,349,396   |
|                                     |                     | the first  |          |               |               |

|        |  |  |                                |                      | *                              | 1001                                    |
|--------|--|--|--------------------------------|----------------------|--------------------------------|---|
| 0.7    |  | 1942<br>S  | Week End<br>1941<br>\$         | ded Octo             | ber 24<br>1940                 | 1939                                    |
|        | Fifth Federal Reserve District—Rich<br>West Virginia—Huntington      | mond—<br>890,717   |                                |                      |                                |   |
|        | Virginia—Norfolk Richmond  | 7,135,000  | 787,228<br>3,894,000           | +13.1 + 83.2         | 637,911<br>3,085,000           | 416,998<br>2,508,000                    |
|        | South Carolina—Charleston————————————————————————————————————        | 95,129,505<br>2,649,520  | 68,946,683<br>1,989,203        | + 38.0 + 33.2        | 54,678,415<br>1,530,364        | 49,316,309<br>1,091,766                 |
|        | District of Columbia—Washington                                      | 144,288,486<br>36,021,954  | 130,410,237<br>34,698,742      | +10.6<br>+3.8        | 83,575,574<br>26,256,834       | 70,145,195<br>19,943,323                |
|        | Total (6 cities)   | 286,115,182  | 240,726,093                    | + 18.9               | 169,764,098                    | 143,421,591                             |
|        | Sixth Federal Reserve District—Atla                                  |  |                                |                      |                                |   |
| 100    | Tennessee—KnoxvilleNashville   | 7,046,903<br>38,005,243  | 5,913,004<br>33,358,599        | +19.2 +13.9          | 4.469,676<br>24.153,486        | 3,793,710                               |
|        | Georgia—Atlanta  | 132,700,000  | 109,200,000                    | +21.5                | 72,900,000                     | 21,635,277<br>63,000,000                |
|        | Macon<br>Florida—Jacksonville  | *1,900,000   | 2,496,380<br>1,619,362         | +5.5 + 17.3          | 1,527,771<br>1,191,916         | 1,440,591<br>1,014,429                  |
|        | Alabama Birmingham   | 34,790,286<br>47,058,311   | 28,310,000<br>43,295,952       | + 22.9               | 23,099,000<br>27,258,357       | 17,467,000<br>24,578,974                |
|        | Mobile<br>Mississippi—Vicksburg                                      | 4,401,621 223,118  | 3,887,670<br>222,353           | + 13.8 + 0.3         | 2,497,416<br>146,384           | 2,082,357<br>160,751                    |
|        | Louisiana—New Orleans  | 88,129,436   | 71,381,225                     | + 23.5               | 46,657,999                     | 45,151,324                              |
|        | Total (10 cities)  | 356,888,590  | 299,664,545                    | + 19.1               | 203,902,005                    | 180,324,413                             |
|        | Seventh Federal Reserve District—Cl                                  | A STATE OF THE STA |                                |                      |                                | dramata ili                             |
|        | Michigan—Ann Arbor———————————————————————————————————                | 514,262<br>4,419,861   | 394,288<br>4,125,708           | + 30.4               | 263,559<br>3,092,105           | 277,184<br>2,776,821                    |
|        | Indiana—Fort Wayne   | 2,529,354<br>3,126,066   | 2,359,349<br>2,348,513         | +7.2 + 33.1          | 1,386,000<br>1,715,666         | 1,214,521<br>1,166,411                  |
|        | Indianapolis<br>South Bend   | 27,671,000<br>3,362,752  | 26,680,000<br>2,863,496        | + 3.7                | 20,578,000                     | 19,955,000                              |
|        | Terre Haute<br>Wisconsin—Milwaukee                                   | 9,769,508  | 7,797,541                      | + 25.3               | 2,558,414<br>6,231,385         | 1,575,220<br>5,432,164                  |
|        | Iowa—Cedar Rapids  | 29,172,558<br>1,640,127  | 23,934,266<br>1,573,409        | $+21.9 \\ +4.2$      | 19,957,192<br>1,448,203        | 19,526,907                              |
|        | Sloux City   | 12,993,843 6,152,589   | 12,241,666<br>4,604,089        | $+6.1 \\ +33.6$      | 9,586,505<br>4,076,811         | 8,095,756<br>4,294,529                  |
|        | Illinois—Bloomington Chicago   | 498,146<br>423,436,982   | 409,062                        | +21.8                | 309,880<br>333,445,766         | 592,553<br>307,261,545                  |
| 7      | DecaturPeoria  | 4,513,718<br>4,856,515   | 1,481,481                      | +204.7               | 1,669,772                      | 3,153,457                               |
| 1      | RockfordSpringfield  | 1,891,357  | 4,216,412<br>1,853,901         | +15.2 + 2.0          | 4,274,874<br>1,286,572         | 3,857,230<br>970,822                    |
|        | fill a feather was a later building the file by the light of between | 2,088,417  | 1,469,181                      | +42.1                | 1,471,900                      | 1,510,635                               |
|        | Total (17 cities)  | 538,727,055  | 526,720,293                    | + 2.3                | 413,352,604                    | 383,061,433                             |
|        | Eighth Federal Reserve District—St.<br>Missouri—St. Louis            | Louis—<br>165,800,000  | 120 200 000                    |                      | 100 500 000                    | 01.000.000                              |
|        | Kentucky—Louisville———————————————————————————————————               | 62,750,272   | 136,300,000<br>62,740,520      | $+21.6 \\ +0.01$     | 103,700,000<br>38,999,378      | 91,900,000<br>33,509,829                |
|        | Illinois—Quincy  | 79,616,758<br>1,318,000  | 57,767,264                     | + 37.8 + 88.0        | 39,325,265                     | 32,573,842<br>583,000                   |
|        | Total (4 cities)   | 309,485,030  | 257,508,784                    | + 20.2               | 182,665,643                    | 158,566,671                             |
|        | Ninth Federal Reserve District—Min                                   | O N N N N N N N N N N N N N N N N N N N  |                                | ,                    | 204,000,000                    | 200,000,012                             |
|        | Minnesota—Duluth   | 4,941,683  | 4,106,912                      | + 20.3               | 3,306,699                      | 3,343,838                               |
| *      | MinneapolisSt. Paul  | 120,951,258<br>45,618,028  | 105,984,293<br>38,132,384      | $+14.1 \\ +19.6$     | 79,457,361<br>32,029,879       | 73,326,266<br>28,296,925                |
|        | North Dakota—FargoSouth Dakota—Aberdeen                              | 3,385,755<br>1,518,312   | 3,101,936<br>1,455,353         | + 9.1 + 4.3          | 2,788,638<br>936,755           | 2,502,405<br>942,613                    |
|        | Montana—Billings<br>Helena   | 1,544,967<br>6,599,510   | 1,697,301<br>5,815,459         | - 9.0<br>+ 13.5      | 965,422                        | 862,246                                 |
|        | Total (7 cities)   | -  | -                              | -                    | 4,165,714                      | 3,490,198                               |
| 10     |  | 184,559,513  | 160,293,638                    | + 15.1               | 123,650,468                    | 112,764,491                             |
|        | Tenth Federal Reserve District—Kar<br>Nebraska—Fremont               | 258,678  | 109,838                        | + 135.5              | 70 200                         | FC 000                                  |
| i<br>Q | Hastings<br>Lincoln  | 196,599  | 121,938                        | +61.2                | 76,308<br>111,897              | 76,865<br>116,383                       |
|        | Omaha  | 3,339,975<br>61,754,054  | 2,849,261<br>45,938,683        | + 17.2               | 2,476,209<br>36,301,289        | 2,406,236<br>31,436,553                 |
|        | Kansas—Topeka————————————————————————————————————                    | 2,066,925<br>4,597,932   | 1.912,268<br>3,584,772         | + 8.1 + 28.3         | 2,340,873<br>2,787,205         | 1,758,998<br>2,564,495                  |
|        | Missouri—Kansas City<br>St. Joseph                                   | *147,000,000<br>4,799,837  | 139,326,140<br>4,270,023       | + 5.5<br>+ 12.4      | 103,006,747<br>3,258,658       | 94,875,009<br>3,122,359                 |
| 7      | Colorado Colorado Springs  | 873,800<br>827,220   | 536,886<br>755,862             | + 62.8               | 513,546<br>723,381             | 490,171<br>666,849                      |
|        | Total (10 cities)  | 225,715,020  | 199,405,671                    | + 13.2               | 151.596,113                    | *************************************** |
|        |  | 220, 110,020   | 130,403,071                    | 7 13.2               | 131,396,113                    | 137,513,918                             |
|        | Eleventh Federal Reserve District—I<br>Texas—Austin                  |  |                                |                      |                                |   |
|        | Dallas   | 1,890,929<br>114,692,820   | 2,250,476<br>91,933,304        | -16.0 + 24.8         | 1,462,943<br>65,276,774        | 1,537,276<br>56,826,481                 |
|        | Fort Worth Galveston   | 13,364,181<br>3,686,000  | 12,215,917                     | $+9.4 \\ +29.1$      | 8,153,240<br>2,682,000         | 7,593,847<br>2,706,000                  |
|        | Wichita Falls  | 1,209,736<br>5,080,854   | 1,279,682<br>4,917,645         | - 5.5<br>+ 3.3       | 1,040,653<br>3,476,865         | 885,374<br>2,780,769                    |
|        | Total (6 cities)   | 139,924,520  | 115,452,024                    | -                    |                                | -                                       |
|        |  |  | 113,432,024                    | + 21.2               | 82,092,475                     | 72,329,747                              |
|        | Twelfth Federal Reserve District—Sa                                  |  |                                |                      |                                |   |
|        | Washington—Seattle Yakima  | 95,872,098<br>2,083,083  | 66,725,147<br>1,727,734        | $^{+43.7}_{+20.6}$   | 42,623,726<br>1,232,758        | 36,644,774<br>1,164,265                 |
|        | Oregon—Portland<br>Utah—Salt Lake City                               | 85,205,795<br>30,997,152   | 58,228,732<br>26,491,187       | $+46.3 \\ +17.0$     | 41,626,978<br>16,856,972       | 34,097,961<br>15,405,070                |
|        | California—Long Beach————————————————————————————————————            | 7,649,151<br>2,878,104   | 4,929,387<br>3,372,116         | +55.2                | 3,445,976<br>2,939,087         | 4,529,688<br>2,988,919                  |
|        | San FranciscoSan Jose  | 259,439,000  | 223,894,784                    | +15.9                | 158,561,000                    | 150,159,000                             |
|        | Santa Barbara  | 733,628<br>1,202,630   | 3,893,598<br>1,577,057         | -81.2 $-23.7$        | 2,630,152<br>1,354,429         | 2,816,844<br>1,116,122                  |
|        | Stockton   | 4,922,530  | 3,795,620                      | +30.0                | 2,792,441                      | 2,475,801                               |
|        | Total (10 cities)  | 490,983,171  | 394,634,578                    | + 24.4               | 274,063,519                    | 251,398,444                             |
|        | Grand Total (111 cities)   | 8,064,830,810<br>4,247,978,992   | 8,136,823,586<br>3,853,066,887 | $\frac{-0.9}{+10.2}$ | 6,031,264,397<br>2,783,805,326 | 5,801,990,589                           |
|        |  | 1,211,510,552  | 5,005,000,007                  | T 10.2               | 2,763,603,326                  | 2,532,826,576                           |
|        |  |  | Week End                       |                      |                                |   |
|        | Canada—  | 1942<br>\$   | 1941<br>\$                     | Inc. or<br>Dec. %    | 1940<br>\$                     | 1939<br>\$                              |
|        | TorontoMontreal  | 184,134,292  | 142,312,837                    | + 29.4               | 106,768,677                    | 108,034,711                             |
|        | Winnipeg   | 150,405,041<br>67,126,331  | 138,320,658<br>65,980,853      | + 8.7 + 1.7          | 90,899,271<br>51,875,617       | 85,494,615<br>65,713,843                |
|        | Vancouver  | 27.311,122<br>73.808,966   | 25,388,063<br>42,731,096       | +7.6 + 72.7          | 18,545,866<br>40,910,598       | 18,144,812<br>22,757,057                |
|        | Quebec Halifax   | 6,975,236<br>4,472,841   | 6,192,763<br>3,718,146         | +12.6 + 20.3         | 5,388,738<br>3,179,996         | 4,764,689<br>2,528,516                  |
|        | HamiltonCalgary  | 10,056,978   | 7,574,388                      | + 32.8 + 33.2        | 6,751,443                      | 6,778,708<br>9,042,342                  |
|        | St. John<br>Victoria   | 2,596,403  | 8,360,217<br>2,645,742         | 1.9                  | 8,168,888<br>2,044,925         | 1,742,955                               |
|        | London   | 2,301,082<br>3,246,005   | 2,131,679<br>3,098,341         | + 7.9 + 4.8          | m,001,000                      | 1,702,339<br>2,513,616                  |
|        | Edmonton Regina  | 7.426,671<br>11,555,957  | 6,018,197<br>5,957,165         | $+23.4 \\ +94.0$     | 4,821,895<br>6,655,296         | 4,879,643<br>8,414,022                  |
|        | Brandon  | 715,262<br>889,087   | 547,678<br>740,755             | + 30.6 + 20.0        | 467,358<br>614,553             | 411,182<br>670,456                      |
|        | Saskatoon<br>Moose Jaw   | 2,229,369<br>1,988,315   | 2,003,912<br>1,016,537         | +11.2 + 95.6         | 1.844,146<br>919,171           | 1,971,082<br>764,207                    |
|        | Brantford  | 1,216,072  | 1,178,450                      | + 3.2                | 889,578                        | 852,430                                 |
|        | Fort WilliamNew Westminster  | 1,217,344<br>1,024,244   | 1,323,616<br>1,030,407         | 8.0                  | 937,498<br>764,838             | 758,652<br>663,999                      |
|        | Medicine HatPeterborough   | 622,239<br>959,188   | 504,837<br>852,987             | $^{+23.3}_{+12.5}$   | 433,164<br>638,179             | 434,538<br>575,246                      |
|        | Sherbrooke   | 1,106,417<br>1,325,526   | 1,099,193                      | + 0.7                | 1,026,254<br>1,179,021         | 804,057<br>1,063,095                    |
|        | Windsor  | 8,157,191<br>604.865   | 3,875,963<br>597,592           | $+110.5 \\ +1.2$     | 3,256,871<br>637,196           | 2,538,673<br>477,679                    |
|        | Moncton Kingston   | 1247,638   | 1,406,285                      | -11.3<br>+ 6.8       | 892,359<br>741,008             | 866,150<br>664,601                      |
|        | Chatham  | 954.837<br>726.553   | 894,141<br>675,075             | + 7.6                | 580,360                        | 586,304                                 |
|        | SarniaSudbury  | 558,759<br>1,121,569   | 1,030,999                      | $^{+25.6}_{+8.8}$    | 494,938<br>1,014,598           | 401,330<br>1,127,949                    |
| 1      | Total (32 cities)  | 589,229,030  | 481,019,585                    |                      |                                | 358,143,498                             |
|        |  |  |                                | a recogniti          |                                |   |

(Continued from page 1572)

Buffalo Forge Co. (& Subs.) - Earnings-

### Buffalo Niagara & Eastern Power Corp.-Protective

Buffalo Niagara & Eastern Power Corp.—Protective Group for Holders of \$1.60 Preferred—

A stockholders' protective committee for the \$1.60 second preferred stock of the corporation announced Oct. 20 the election of George B. Bassett, President of the Buffalo Meter Co., as Chairman; T. Allison Moore as Treasurer, and C. Brooks Hersey, Secretary.

The committee has directed its counsel, Moot, Sprague, Marcy & Gulick, to file with the SEC a declaration of intent to organize, under the provisions of the Public Utility Holding Company Act. This declaration, the committee said, will become effective 10 days after filing. It will legalize the solicitation of proxies from the holders of second preferred stock.—V. 156, p. 1465.

#### Burlington-Rock Island RR.—Earnings—

| September-                                      | 1942      | 1941     | 1940      | 1939     |
|---|-----------|----------|-----------|----------|
| Gross from railway                              | \$199,316 | \$95,222 | \$110,484 |          |
| Net from railway                                | 57,168    | 7.444    | 13,093    | 36,262   |
| Net ry. oper. income<br>From Jan. 1—            | 21,336    | *3,714   | *2,235    | 20,796   |
| Gross from railway                              | 1,298,368 | 898,311  | 926,730   | *982,970 |
| Net from railway                                | 289,787   | 91,439   | 41,504    | 72,349   |
| Net ry. oper. income<br>*Loss.—V. 156, p. 1234. | 109,803   | *31,715  | *99,968   | *59,486  |
|   |           |          |           |          |

Bush Terminal Buildings Co.—Accumulated Dividend A dividend of 75 cents per share has been declared on account of commulations on the 7% cumulative preferred stock, par \$100, payble Dec. 10 to holders of record Dec. I. Similar distributions were rade on April 20 and Aug. I, last. The previous payment was a egular quarterly of \$1.75 made on Jan. 3, 1933.—V. 156, p. 1015.

### Business Capital Corp.—Dividend Decreased—

A dividend of six cents per share was recently declared on the class A common stock, par \$1, payable Oct. 31 to holders of record Oct. 24. This compares with eight cents paid on July 31, last; 10½ cents each on Jan. 31 and April 30, 1942, and 12½ cents each on Jan. 31, April 30, July 31 and Oct. 31, 1941.—V. 156, p. 396.

## Butler Brothers-To Pay 15-Cent Common Dividend-A dividend of 15 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 6. A similar distribution was made on June 1, last, while on March 2, 1942, a dividend of 15 cents and a special of 15 cents were paid. Distributions of 15 cents each were also made during 1941 on March 3, Sept. 1, Dec. 1 and Dec. 18.—V. 156, p. 1323.

### (A. M.) Byers Co .- Two Preferred Dividends

The directors have declared dividends of \$1.8667 and \$1.8521 per are on the 7% cumulative preferred stock, par \$100, payable Dec. 1 nd Dec. 29 to holders of record Nov. 17 and Dec. 15, respectively. These payments represent the sum of accumulated and unpaid diviends due Aug. I and Nov. 1, 1941, together with interest thereon 1.5%

at 5%.

Today (Nov. 2) a distribution of \$1.8813 per share is being made, which represents the dividend due May I, 1941, with interest thereon at 5%.—V. 156, p. 1323.

### California Oregon Power Co .- Earnings

| Years End. Aug. 31—                                    | 1944        | 1941        |
|--|-------------|-------------|
| Years End. Aug. 31—<br>Operating revenues<br>Operation | \$5,660,507 | \$5,458,479 |
| Operation  | 1,257,293   | 1,286,810   |
| Maintenance and repairs                                | 263,605     | 240,280     |
| Appropriation for retirement reserve                   | 522,000     | 500,000     |
| Amortization of limited-term investment                | 7,270       | 7,270       |
| Taxes (other than income taxes)                        | 737,027     | 703,197     |
| *Provision for Federal income taxes                    | 372,000     | 363,328     |
| *Provision for Federal excess profits tax              | 97,664      | 89,336      |
| Net operating revenues                                 | \$2,403,648 | \$2,268,259 |
| Rent for lease of electric plant                       | 239,301     | 239,125     |
| Net operating income                                   | \$2,164,348 | \$2,029,134 |
| Other income (net)                                     | Dr50,537    | 9,961       |
| Gross income   | \$2,113,811 | \$2,039,095 |
| Gross income   | 832,556     | 842,500     |
| Amortization of debt discount and expense              | 167,953     | 203,223     |
| Other interest   | 3,498       | 5,047       |
| Interest charged to construction                       | Cr2,448     | Cr2,879     |
| Amortization of preliminary costs of projects          | Section 1   |             |
| abandoned  | 40,520      | 55,536      |
| Miscellaneous deductions                               | 43,437      | 22,759      |
| Net income   | \$1,028,295 | \$912,908   |
| *Provisions for Federal income and excess              | profits tax | es for the  |

errovisions for Federal income and excess profits taxes for the period have been made in accordance with the Revenue Act of 1941. Under the new tax bill Federal income and excess profits taxes for the eight months ended Aug. 31, 1942, will be increased by approximately \$205,300 and net income for the eight months' and 12 months' periods ended Aug. 31, 1942, will be reduced by \$205,300 in each period.—V. 156, p. 1147.

### California Water Service Co.-Earnings-

| 10 35 - T-1 C-+ 20                                  | 1040        | 4044        |
|---|-------------|-------------|
| 12 Mos. End. Sept. 30—                              | 1942        | 1941        |
| Operating revenues                                  | \$3,018,282 | \$2,838,464 |
| 12 Mos. End. Sept. 30— Operating revenues Operation | 1,192,976   | 1,147,288   |
| General & engineering expenses chargeable to        |             |             |
| construction  | Cr43,702    | Cr47,954    |
| Maintenance   | 95,043      | 109,618     |
| General taxes                                       | 250,624     | 241,402     |
| Provision for depreciation                          | 319,953     | 310,352     |
| Net earnings from operation                         | \$1,203,388 | \$1,077,758 |
| Other income  | 8,342       | 7,931       |
| Gross corporate income                              | \$1,211,730 | \$1,085,689 |
| Interest on first mortgage bonds                    | 468,319     | 461,280     |
| Interest on serial notes                            | 200,020     | 1.077       |
| Interest on instalment note                         | 2,881       | 3,642       |
| Miscellaneous interest                              | 825         | 2,018       |
| Interest during construction                        | Cr1.715     | Cr2,932     |
| Amortization of debt discount and expense           | 35,013      | 40,940      |
| Loss on disposal of Redding property                | 23,270      |             |
| *Provision for Federal income tax                   | 222,213     | 106,157     |
| Net income  | \$460,924   | \$473,506   |
| Dividends on preferred stock                        | 208,501     | 208,501     |

Assets—Plant, property, rights, franchises, etc. (less reserve for depreciation of \$3,302,990), \$17,999,539; miscellaneous investments and

special deposits, \$12,416; cash and working funds, \$901,223; accounts receivable (less reserve), \$208,708; materials and supplies (less rereceivable (less reserve), \$208,708; materials and supplies (less reserve), \$195,204; debt discount and expense in process of amortization, \$534,699; prepaid accounts, \$16,473; miscellaneous deferred charges and suspense, \$54,707; total, \$19,922,969.

suspense, \$54,707; total, \$19,922,969.

Liabilities—Long-term debt, \$11,937,000; notes payable to bank (May 1, 1943, on instalment note), \$55,000; accounts payable, \$80,422; accrued interest, taxes, dividends, etc., \$541,885; uncarned revenue, \$16,374; consumers' extension deposits, \$195,417; miscellaneous reserves, \$8,487; contributions for extensions, \$355,719; 6% cumulative preferred stock (139,000 shares of \$25 par value each, \$3,475,000; common stock (116,568 shares of \$25 par value, \$2,914,200; capital surplus, \$70,499; earned surplus since April 30, 1939, \$225,928; total, \$19,922,969.—V. 156, p. 1234.

#### Cambria & Indiana RR.—Earnings—

| September—           | 1942      | 1941      | 1940         | 1939         |  |
|----------------------|-----------|-----------|--------------|--------------|--|
| Gross from railway   | \$173,061 | \$172,252 | \$131,420    | \$138,144    |  |
| Net from railway     | 75,539    | 73,256    | 46,560       | 35,628       |  |
| Net ry. oper. income | 59,030    | 81,863    | 60,646       | 79,198       |  |
| From Jan. 1-         |           |           | M. L. Weller |              |  |
| Gross from railway   | 1,586,357 | 1,370,419 | 1,124,768    | 998,864      |  |
| Net from railway     | 725,969   | 549,153   | 397,285      | 348,132      |  |
| Net ry. oper. income | 612,225   | 655,735   | 684,029      | 651,737      |  |
| -V. 156, p. 1234.    |           | 7 7 7     |              | Caption 1995 |  |
|                      |           |           |              |              |  |

### Canada Dry Ginger Ale, Inc.—Regular Dividend—

The regular quarterly dividend of 15 cents per share on the commo stock, par \$5, has been declared, payable Dec. 11 to holders of recoi Nov. 25. Similar distributions were made on March 9, June 10 an Sept. 22, last.

In addition to the four regular quarterly payments of 15 cents per share made last year, an extra of 40 cents was paid on Dec. 9, 1941.

V. 156, p. 600.

### Canada Paving & Supply Corp., Ltd.—Assets-

The Guarantee Trust Co. of Canada reports that assets of the above corporation (in bankruptcy) and its subsidiaries as at Oct. 1 (subject to payment of trustees' compensation) amounted to \$1,050,-348, which included \$47,065 cash, \$55,972 securities, \$23,556 first mortgages on real estate, \$920,601 land and buildings and minor items. In the last previous report land and buildings were shown at \$1,115,850, but several blocks of property were sold in the interval. (Toronto 'Globe and Mail.')—V. 133, p. 1293.

# Canadian Industrial Alcohol Co., Ltd.-Larger Div.-

The directors have declared an interim dividend of 25 cents per share on the class A and class B stocks, payable Dec. 1 to holders of record Nov. 6. This compares with 10 cents paid on June 1, last; 15 cents on Dec. 1, 1941, and 10 cents on June 2, 1941.—V. 156, p. 1015. Canadian National Lines in New England-Earnings-

### Canadian National Lines in New England—Ea September— 1942 1941 1942 Gross from railway \$125,600 \$207,598 \$114,246 Net from railway °52,574 15,150 °8,908 Net ry, oper, income °101,522 °37,023 °54,433 From Jan. 1— Gross from railway 1,653,100 1,418,301 1,189,896 Net from railway 15,738 106,231 °79,134 Net ry, oper, income °643,074 °440,778 °571,171 \*\*Loss.—V, 156, p. 1234. \*643,074 \*440,778 °571,171 1939 \$146,231 30,569 \*17,626 1.050.864

### Canadian Oil Cos., Ltd.—Extra Distribution—

An extra dividend of 20 cents per share has been declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 1. An extra of like amount was paid on Dec. 15, last year.

Regular quarterly distributions of 25 cents each were made on the common stock on Feb. 16, May 15 and Aug. 15, last, and another of like amount is payable on Nov. 16.—V. 155, p. 360.

### Canadian Pacific Lines in Maine-Earnings-

| September-             | 1942      | 1941           | 1940        | 1939              |  |
|------------------------|-----------|----------------|-------------|-------------------|--|
| Gross from railway     | \$400,031 | \$205,450      | \$171,155   | \$139,892         |  |
| Net from railway       | 178,672   | 25,462         | 46,808      | 2,760             |  |
| Net ry, oper, income   | 135,193   | 04,341         | 14,339      | *16,739           |  |
| From Jan. 1-           |           | 1 My mark      |             |                   |  |
| Gross from railway     | 3,737,306 | 2,812,791      | 2,247,967   |                   |  |
| Net from railway       | 1,512,108 | 900,305        | 704,842     |                   |  |
| Net ry. oper. income   | 1,140,391 | 550,841        | 419,607     | 24,929            |  |
| °DeficitV. 156, p. 123 | 14.       | die oder de    | 4. 24 Total |                   |  |
|                        | 100       | AR THE RESERVE |             | The second second |  |

### Canadian Pacific Lines in Vermont—Earnings—

| September—            | 1942      | 1941      | 1940     | 1939               |
|-----------------------|-----------|-----------|----------|--------------------|
| Gross from railway    | \$123,543 | \$126,206 | \$97,522 | *\$84,444          |
| Net from railway      | *16,112   | °16,086   | 574      | *15,870            |
| Net ry, oper, income  | *50,282   | *48,423   | *25,993  | *40,054            |
| From Jan. 1-          |           |           |          | Marie In the Miles |
| Gross from railway    | 1,071,489 | 1,049,549 | 900,890  | 717,627            |
| Net from railway      | *162,532  | *50,631   | *81,725  | *234,084           |
| Net ry, oper, income  | *460,104  | *316,073  | *335,746 | *459,901           |
| *DeficitV. 156, p. 12 | 34.       |           |          |                    |

### Canadian Pacific Ry.—Earnings— Week Ended Oct. 21— 1942 1941 reffic earnings \$5.088.000 \$5.116.000

| Traine earnings                   | φυ,υου, σου ψ | 0,110,000 |
|-----------------------------------|---------------|-----------|
| —V. 156, p. 1465.                 |               |           |
| Catalin Corp. of America—Earnings |               |           |
| 9 Mos. End. Sept. 30— 1942 1941   | 1940          | 1939      |

#### 9 Mos. End. Sept. 30— Net profit after charges and Federal taxes—— Farnings per share on 1942 1941 \$117,933 \$164,887 \$143,181 \$114,414

| 536,892 shrs. cap. stk.<br>—V. 156, p. 337. | \$0.22 \$0.3 | 31 \$0.26    | \$0.21  |
|---|--------------|--------------|---------|
| Celanese Corp. of An                        | nerica—Defin | nitive Deber | itures— |

# The City Bank Farmers Trust Co. announces that the defi Celanese 3½% debentures due July 1, 1962, will be delivered office on and after Nov. 2, 1942, upon surrender of outstanding porary debentures.—V. 156, p. 1414.

Central New York Power Corp. - Stock Reduction Approved-The corporation on Oct. 22 received approval of the New York P. S. ommission for a \$741,560 reduction of capital stock by retirement f. 7,416 outstanding 5% preferred shares.—V. 156, p. 690; V. 155,

The Securities and Exchange Commission on Oct. 22 granted permission to this company to pay a dividend of \$20,000, or \$1 per share, on its common stock. The company, whose dividend affairs are under the supervision of the SEC, is a subsidiary of Crescent Public Service Co., a registered holding company. (See V. 156, p. 1015.)—V. 156, p. 1234.

### Central Ohio Steel Products Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Nov. 30 to holders of record Nov. 16. A like amount was disbursed on this issue on June I and Sept. 1, last, as compared with 35 cents on March 2, 1942. Payments during 1941 were as follows: March 1, Aug. 1 and Oct. 1, 35 cents each, and Nov. 29, 20 cents.—V. 155, p. 2363.

Central Railroad & Banking Co. of Georgia Holders of collateral trust 5% bonds are being notified that the Central Hanover Bank and Trust Co., as trustee, will pay interest on these bonds at the rate of 5% per annum from May 1, 1942, to Nov. 1, 1942. Payment of this interest will be made on or after Nov. 2, 1942, at the principal office of the trustee, 70 Broadway, New York, or at the office of The Citizens and Southern National Bank in Savannah, Ga.—V. 156, p. 1466.

#### Central RR. of New Jersey-Earnings-

| September—                           | 1942        | 1941   | 1940        | 1939        |
|--------------------------------------|-------------|--|-------------|-------------|
| Gross from railway                   | \$5,156,333 | \$3,873,260  | \$3,007,104 | \$3,137,492 |
| Net from railway                     | 1,877,590   | 1,227,618  | 774,448     | 1,089,278   |
| Net ry. oper. income<br>From Jan. 1— | 1,119,126   | 763,711  | 200,227     | 466,204     |
| Gross from railway                   | 42,458,575  | 32,287,802   | 26,354,928  | 24,034,986  |
| Net from railway                     | 13,373,061  | 9,368,347  | 6,157,324   | 6,073,725   |
| Net ry. oper. income                 | 6,439,747   | 4,211,501  | 857,030     | 808,538     |
| V. 156, p. 1466.                     |             | Maria de la companya del companya de la companya de la companya del companya de la companya de l |             |             |

#### Charleston & Western Carolina Ry - Earnings-

| CHICATORDON CO TTOD  | CONTE CONT     | Average well . | " menu vanera O. |  |  |
|----------------------|----------------|----------------|------------------|--|--|
| September—           | 1942           | 1941           | 1940             | 1939                                   |  |
| Gross from railway   | \$322,063      | \$267,609      | \$197,242        | \$209,791                              |  |
| Net from railway     | 133,867        | 83,695         | 45,745           | 65,636                                 |  |
| Net ry. oper. income | 60,844         | 26,917         | 26,305           | 42,734                                 |  |
| From Jan. 1-         |                |                |                  | · 李· · · · · · · · · · · · · · · · · · |  |
| Gross from railway   | 2,910,687      | 2.528,474      | 1,948,077        | 1,847,400                              |  |
| Net from railway     | 1,170,139      | 1.051,730      | 547,574          | 607,938                                |  |
| Net ry, oper, income | 646,845        | 641,534        | 311,321          | 375,769                                |  |
| —V. 156, p. 1234.    | APPLICATION OF |                | A-01-40-4        | 1.78 3 2 2 3 1                         |  |
|                      |                |                |                  |  |  |

### Chesapeake Corp. of Virginia-Larger Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, par \$5, payable Nov. 16 to holders of record Nov. 5. This compares with 10 cents paid on Aug. 15, last, 20 cents on May 15, 1942, and an initial of 30 cents on Feb. 16, 1942.—V. 156, p. 512.

### Chesapcake & Ohio Ry.—Earnings-

|   | September—           | 1942         | 1941         | 1940         | 1939         |
|---|----------------------|--------------|--------------|--------------|--------------|
| • | Gross from railway   | \$16,214,139 | \$14,084,245 | \$11,642,339 | \$12,675,000 |
|   | Net from railway     | 8,185,792    | 7,218,533    | 5,526,282    | 6,503,794    |
|   | Net ry. oper. income | 2,929,943    | 3,498,775    | 2,924,343    | 4,955,101    |
|   | From Jan. 1-         |              |              |              | F W          |
|   | Gross from railway   | 132,970,260  | 109,332,107  | 101,114,710  | 83,176,428   |
|   | Net from railway     | 62,298,299   | 51,738,565   | 45,279,736   | 33,048,937   |
|   | Net ry, oper, income | 23,322,850   | 31,132,266   | 30,803,114   | 23,254,860   |
|   | -V. 156, p. 1234.    |              |              | Strate       | 114 11       |

### Chicago Allerton Hotel, Chicago, Ill .- \$1.50 Dividend

The corporation on Oct. 39 paid a dividend of \$1.50 per share on the capital stock, no par value, to holders of record Oct. 20. A like amount was disbursed on Aug. 28, last, which compares with \$1 on Aug. 23, 1940.

### Chicago Burlington & Quincy RR.-Earnings-

| September-           | 1942   | 1941         | 1940                  | 1939        |  |
|----------------------|--|--------------|-----------------------|-------------|--|
| Gross from railway   | \$16,080,867   | \$10,950,079 | \$8,837,257           | \$9,152,934 |  |
| Net from railway     | 7,276,804  | 3,901,961    | 3,091,912             | 2,974,168   |  |
| Net ry, oper, income | 6.103.859  | 2,191,548    | 2,076,531             | 1,854,158   |  |
| From Jan. 1-         | A POST AND A STORY   |              | Jan British           |             |  |
| Gross from railway   | 115,187,413  | 85,695,395   | 69,880,844            | 69,148,502  |  |
| Net from railway     | 44,300,826   | 27,019,937   | 16,417,740            | 16,167,336  |  |
| Net ry. oper. income | 23,909,188   | 14,603,656   | 6,835,454             | 6,347,649   |  |
| -V. 156, p. 1466.    | A. 10 (1985)   |              | 7 - 1 - 1 - 1 - 1 - 1 |             |  |
|                      | A STATE OF THE PARTY OF THE PAR |              |                       |             |  |

### Chicago & Eastern Illinois RR .- Earnings-

| September-           | 1942        | 1941        | 1940        | 1939        |  |
|----------------------|-------------|-------------|-------------|-------------|--|
| Gross from railway   | \$2,287,813 | \$1,555,517 | \$1,338,963 | \$1,358,958 |  |
| Net from railway     | 920,717     | 399,440     | 358,228     | 397,008     |  |
| Net ry. oper. income | 455,036     | 140,202     | 156,731     | 222,767     |  |
| From Jan. 1—         | 10 000 510  | 10 040 000  | 11.412.793  | 11,003,379  |  |
| Gross from railway   | 16,808,740  | 13,643,253  |             |             |  |
| Net from railway     | 5,164,384   |             | 2,247,654   | 2,159,221   |  |
| Net ry. oper. income | 2,320,538   | 1,553,680   | 349,408     | 281,980     |  |
| —V. 156, p. 1234.    |             |             | he with the | Andrew S    |  |

### Chicago & Illinois Midland Ry .- Earnings-

| Gross from railway   | \$528,270 | \$523,121 | \$410,469      |         |
|----------------------|-----------|-----------|----------------|---------|
| Net from railway     | 245,432   | 225,658   | 140,053        |         |
| Net ry, oper, income | 179,542   | 5,096     | 111,527        | 82,592  |
| From Jan. 1—         |           |           | A. L. V. V. V. | - Ale 1 |
| Gross from railway   | 4,553,099 | 3,870,753 | 3,378,664      |         |
| Net from railway     | 1,810,016 | 1,619,560 | 1,130,499      |         |
| Net ry. oper. income | 717,150   | 781,016   | 835,413        | 569,242 |
| V. 156, p. 1234.     |           |           | The state of   |         |
|                      |           |           |                |         |

1939

### Chicago Indianapolis & Louisville Ry.—Earnings—

| September—                          | 1942      | 1941      | 1940      | 1939      |
|-------------------------------------|-----------|-----------|-----------|-----------|
| Gross from railway                  | \$996,774 | \$982,199 | \$813,361 | \$884,501 |
| Net from railway                    | 331,891   | 407,989   | 276,593   | 295,800   |
| Net ry. oper. income<br>From Jan. 1 | 232,968   | 277,293   | 144,743   | 177,315   |
| Gross from railway                  | 8,428,112 | 7,868,367 | 6,985,861 | 6,724,625 |
| Net from railway                    | 2,666,766 | 2,653,076 | 2,070,961 | 1,068,671 |
| Net ry. oper, income                | 1,665,963 | 1,462,423 | 851,383   | *92,886   |
| *LossV. 156, p. 1234.               |           |           |           |           |

### Chicago Milwaukee St. Paul & Pacific RR.—Earnings

| September—                                    | 1942         | 1941         | 1940             | 1939         |
|---|--------------|--------------|------------------|--------------|
| Gross from railway                            | \$17,573,928 | \$13,552,116 | \$10,712,410     | \$10,527,014 |
| Net from railway                              | 7,264,301    | 5,023,469    | 3,388,040        | 2,888,465    |
| Net ry. oper income                           | 4,013,933    | 3,843,119    | 2,266,779        | 1,717,902    |
| From Jan. 1—                                  |              |              |                  |              |
| Gross from railway                            | 127,994,764  | 102,355,657  | 83,004,716       | 77,323,099   |
| Net from railway                              | 42,422,782   | 32,091,970   | 17,681,939       | 13,022,305   |
| Net ry. oper. income                          | 23,160,517   | 21,834,012   | 7,638,633        | 2,960,027    |
| -V. 156, p. 1466.                             | NOT HERE     | 4 V.A        | Co. wood Villago |              |
| 나는 사람들은 사람이 없는데 이번 경험이 가장하게 되었다고 모든데 모든데 되었다. |              |              |                  |              |

### Chicago & North Western Ry .- Earnings-

| September-   | 1942         | 1941         | 1940        | 1929        |
|--|--------------|--------------|-------------|-------------|
| Gross from railway   | \$12,815,269 | \$10,419,487 | \$8,849,210 | \$8,850,700 |
| Net from railway   |              | 3,429,293    | 2,670,822   | 2,715,130   |
| Net ry. oper. income   |              | 2,264,955    | 1,816,028   | 1,996,663   |
| From Jan. 1—   | 1 1 2 8 2 10 |              | 1 2 10 1    | 1 11 1      |
| Gross from railway   | 99,915,829   | 80,963,488   | 67,388,398  | 63,255,095  |
| Net from railway   |              | 23.336.817   | 13,055,631  | 9,120,082   |
| Net ry. oper. income   | 17,312,340   | 14,331,386   | 5,575,266   | 2,024,898   |
| -V. 156, p. 1234.  |              |              |             |             |
| The state of the s |              |              |             |             |

### Chicago, Rock Island & Pacific Ry.-Abandonment-

The ICC on Oct. 19 issued a certificate permitting abandonment the branch line of railroad extending from Atlantic southwesterly Griswold, approximately 14.70 miles, in Cass County, Iowa.—V. 1 p. 864.

### Chicago St. Paul Minneapolis & Omaha Ry.-Earnings

| September-            | 1942        | 1941        | 1940        | 1939        |
|-----------------------|-------------|-------------|-------------|-------------|
| Gross from railway    | \$2,233,199 | \$1,921,911 | \$1,879,216 | \$1,856,070 |
| Net from railway      | 696,201     | 539,917     | 564,734     | 552,671     |
| Net ry. oper, income  | 464,285     | 266,568     | 335,835     | 294,729     |
| From Jan. 1-          |             |             |             |             |
| Gross from railway    | 17,006,589  | 14,685,935  | 13,230,217  | 12,853,746  |
| Net from railway      | 4.024.485   | 3.325.949   | 2,035,516   | 1,635,876   |
| Net ry. oper. income  | 2,084,700   | 1,247,407   | *1,420      | *352,758    |
| " ST agg W 156 p 1934 |             |             |             |             |

### Childs Co.—Court Rules Company Must Make Sinking Fund Payments-

Justice Carroll G. Walter of the New York Supreme Court on Oct. 23 ruled that company had failed to comply with the sinking fund provisions of the 1928 issue of 5% gold debenture bonds and directed the company to pay into the sinking fund \$423,000 in cash or outstanding debentures.

Ruling in a suit brought by Lillian Birn, a minority bondholder, the court held that company was in error in using unissued bonds instead of outstanding bonds for sinking fund payments.—V. 156, p. 1414.

### Chile Copper Co.-50-Cent Dividend-

The directors on Oct. 22 declared a dividend of 50 cents per sha on the capital stock, payable Nov. 24 to holders of record Nov. A like amount was disbursed on Feb. 25, May 26, July 21 and Aug. 2 last, and on Feb. 25, May 26, Nov. 25 and Dec. 23, 1941. V. 156, p. 338.

### Chilton Co. (Publishers)-15-Cent Dividend-

The directors have declared a regular dividend of 15 cents share on the common stock, par \$10, payable Nov. 13 to holders record Nov. 3. A like amount was disbursed on Aug. 14, last, wh compares with 10 cents each on Feb. 13 and May 15, 1942.—V. 1

### Cincinnati Gas & Electric Co .- Bonds Called-

There have been called for redemption as of Dec. 1, 1942, through operation of the sinking fund, a total of \$69,000 of first mortgage bonds, 3½° scries, due 1967, at 106½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 156, p. 778.

| Cincinnati New       | Orleans &   | Texas I     | ac. Ry.—      | Earnings    |  |
|----------------------|-------------|-------------|---------------|-------------|--|
| September-           | 1942        | 1941        | 1940          | 1939        |  |
| Gross from railway   | \$2,774,668 | \$1,855,559 | \$1,441,895   | \$1,470,010 |  |
| Net from railway     | 1,387,018   | 763,186     | 527,284       | 579,959     |  |
| Net ry. oper. income |             | 495,680     | 321,404       | 465,610     |  |
| From Jan. 1-         |             | 1 11        |               |             |  |
| Gross from railway   | 21,986,699  | 16,596,543  | 13,477,902    | 12,942,826  |  |
| Net from railway     | 9,615,161   | 7,033,800   | 5,082,526     | 4,851,492   |  |
| Net ry. oper. income | 3,508,807   | 4,575,306   | 3,569,602     | 3,554,921   |  |
| V. 156, p. 1234.     |             |             | AND PLAN      |             |  |
|                      |             |             | PER THE SHARE |             |  |

### City Auto Stamping Co. (& Subs.) - Earnings-

| 12 Months Ended Sept. 30-                     | 1942        | 1941                                |
|---|-------------|-------------------------------------|
| Profit after deprec, but before Federal taxes | \$940,185   | \$824,540                           |
| Provision for Federal taxes                   | °607,768    | 409,705                             |
| **************************************        |             | and the second second second second |
| Net profit                                    | \$332,417   | \$414,835                           |
| Earns, per sh. on 375,000 shrs. of com. stock | \$0.89      | \$1.11                              |
| "Calculated on the Revenue Act of 1942 V. 15  | 6. p. 1016. | The state of the                    |

### Cleveland-Cliffs Iron Co. (& Subs.) - Earnings-

9 Months Ended Sept. 30— 1942 1941

Net profit after int., amort., depl., deprec.
and Federal income and excess profits taxes\_ \$3,273,721 \$3,621,730

Note—The company states the net profit of \$3,273,721 for the nine months ended Sept. 30, 1942, does not reflect the charge to surplus on the exchange of securities resulting from the acquisition of assets of the Otis Steel Co. by Jones & Laughlin Steel Corp.—V. 156, p. 1235.

#### Cliffs Corp.—Earnings—

| 9 Mos. Ended Sept. 30-              | 1942      | 1941        | 1940      |
|-------------------------------------|-----------|-------------|-----------|
| . Net profit                        | \$628,821 | \$694,884   | \$327,840 |
| Earnings per share of capital stock | \$0.78    | \$0.86      | \$0.41    |
| *After charges and estimated Feder  | al taxes. | T. M. M. M. |           |

Noie—On Sept. 30, 1942, there were 805,734 shares of capital stock outstanding.—V. 156, p. 250.

### Climax Molybdenum Co.—Earnings—

| Period Ended Sept. 30-     | 1942-3      | Mos-1941    | 19429 M        | Ios1941                                  |
|----------------------------|-------------|-------------|----------------|--|
| Profit before Fed. taxes . | \$6,015,100 | \$3,390,617 | \$16,130,600   | \$8,276,349                              |
| Fed. inc. surtax & exc.    |             |             | W. Y. T. T. T. | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |
| profits taxes              | 2,871,300   | 820,990     | 7,203,000      | 1,988,027                                |

Net profit \_\_\_\_\_ \*\$3,143,800 \$\$2,569,627 \*\$8,927,600 \$\$6,288,322
Earnings per share \_\_\_ \$1.25 \$1.02 \$3.54 \$2.50

\*After all charges but before provision for depletion of discovered icrement. †After all charges and depletion and depreciation on the

basis of cost.

Notes—(1) The foregoing figures do not take credit for the post-war refund of excess profits taxes, which for the 9 months ended Sept. 30, 1942, amount to \$373,400.
(2) Federal income, surtax and excess profits taxes in 1942 are computed at rates prescribed under the Revenue Act of 1942

### Special Dividend of \$1-

Special Dividend of \$1—

The directors on Oct. 26 declared a special dividend of \$1 per share, payable Nov. 17 to stockholders of record Nov. 5. Regular quarterly distributions of 30 cents each were made on this issue on March 31. June 30 and Sept. 30, last.

Dividends paid during 1941 were as follows: March 31, June 27, Sept. 30 and Dec. 22, quarterly dividends of 30 cents each; Nov. 18, extra of \$1, and Dec. 22, a year-end of \$1.—V. 156, p. 956.

### Colorado & Southern Ry.—Earnings-

| September            | 1344        | TOTAL             | 1940                                    | 1939      |  |
|----------------------|-------------|-------------------|---|-----------|--|
| Gross from railway   | \$1,018,880 | \$700,207         | \$542,912                               | \$606,860 |  |
| Net from railway     | 370,330     | 216,184           | 80,166                                  | 202,667   |  |
| Net ry. oper. income | 301,018     | 123,200           | 25,306                                  | 103,544   |  |
| From Jan. 1-         |             | the second second |   |           |  |
| Gross from railway   | 7,453,449   | 5,887,527         | 4,668,746                               | 4,704,488 |  |
| Net from railway     | 2,489,261   | 1,586,902         | 588.837                                 | 1.093,603 |  |
| Net ry, oper, income | 1,723,617   | 764,399           | *212,277                                | 257,877   |  |
| *Loss (4             |             |                   | 7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - |           |  |
|                      |             |                   |   |           |  |

### Abandonment--

The ICC on Oct. 15 issued a certificate permitting abandonment by the company of a branch line of railroad extending from Chatfield to South Platte, approximately 15.6 miles, in Jefferson and Douglas counties, Colorado.—V. 156, p. 1466.

### Colorado & Wyoming Ry.—Earnings—

| 1942      | 1941   | 1940   |   |
|-----------|--|--|---|
| \$155,175 | \$138,820  | \$111,164  | 1   |
| 72,987    | 67,016   | 50,345   | 5   |
| 8,920     | 29,815   | 25,010   | )   |
|           |  | 7 May 2 1 1 1  |   |
| 1,361,471 | 1,216,031  | 998,317  | 7   |
| 596,892   | 595,812  | 440,767  | 7. :  |
| 207,704   | 312,677  | 279,151  | L   |
| a second  |  | The department   |   |
|           | \$155,175<br>72,987<br>8,920<br>1,361,471<br>596,892 | \$155,175 \$138,820<br>72,987 67,016<br>8,920 29,815<br>1,361,471 1,216,031<br>596,892 595,812 | \$155,175 \$138,820 \$111,164<br>72,987 67,016 50,344<br>8,920 29,815 25,010<br>1,361,471 1,216,031 998,31<br>596,892 595,812 440,766 |

#### Columbia Gas & Electric Corp.—Ceases Purchase of Debentures-

The company has notified the holders of the 25-year 5% debenture bonds due May 1, 1942, the 23-year 5% debenture bonds due Apr. 15, 1952, and the debenture bonds 5% series due 1961, due Jan. 15, 1961, that having expended the amount authorized by the Securities and Exchange Commission in its order dated July 17, 1942, has ceased the purchase on the New York Stock Exchange of the debentures referred to above.—V. 156, p. 1324.

### Columbus & Greenville Ry.—Earnings—

| September— Gross from railway—— Net from railway—— Net ry. oper. income From Jan. 1— | 1942<br>\$141,781<br>46,321<br>29,109 | 1941<br>\$130,493<br>40,809<br>14,001 | 1940<br>\$99,511<br>21,511<br>10,800 | 1939<br>\$130,881<br>30,376<br>18,228 |  |
|--|---------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|--|
| Net from railway<br>Net ry, oper, income<br>V 156 p 1235                             | 1,001,289<br>159,873<br>59,427        | 985,417<br>219,460<br>104,543         | 853,200<br>125,204<br>38,626         | 1,043,515<br>229,232<br>136,195       |  |

### Commonwealth Edison Co.—Weekly Output

Electricity output of the Commonwealth Edison group of companies for the week ended Oct. 24 registered a 8.0% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks

| and percentage comparisons |   |             |             |
|----------------------------|---|-------------|-------------|
| The second second          | Kilowatt-H                              | Iour Output |             |
| Week Ended-                | 1942                                    | .1941       | % Increas   |
| Oct. 3                     | 160,404,000                             | 153,989,000 | 4.2         |
| Oct. 10                    | 161,284,000                             | 154,091,000 | 4.7         |
| Oct. 17                    | 165,510,000                             | 154,436,000 | 7.2         |
| Oct. 24                    | 166,511,000                             | 154,211,000 | 8.0         |
| -V 156 p 1467              | 1 | 1 - 1 - 1   | 11 11 11 11 |

### Columbia Pictures Corp. (& Subs.)-Annual Report-Consolidated Statement of Operations

|                           | 52 Weeks   | 52 Weeks                                | 52 Weeks                   | 53 Weeks   |
|---------------------------|--|---|----------------------------|--|
| Period Ended-             | June 27, '42   | June 28, '41                            | June 29. '40               |  |
| Gross inc. from rentals   |  |   | Ounc ab, 1                 | 5 Guiy 1, 05   |
| & sales of film &         | and the Tark   |   |                            | That I have  |
| accessories               | \$27,245,363   | \$21,648,691                            | \$22,174,068               | \$19,413,795   |
| Amort, of prod. costs     |  | 11,507,970                              | 13,796,819                 | 11.571.371   |
| Share to oth. producers   |  | 2,697,416                               | 884.051                    |  |
| Cost of accessories       |  | 315,664                                 | 378,445                    | 762,529  |
| *Gen., adm. & sell, exp.  |  |   |                            | 396.443  |
| Taxes other than Fed.     |  | 6,399,007                               | 6,553,404                  | \$6,663,947  |
| taxes                     | . H10 H00  |   |                            | and the said of  |
| taxes                     | 712,786  |   | And any darkers and right. |  |
| Constitute and the        | 40.010.400   | ABOD 00 4                               |                            | -  |
| Operating profit          |  | \$728,634                               | \$561,349                  | \$19,505   |
| Other income (net)        | Dr13,192   | 115,409                                 | 130,364                    | 69,390   |
| Total income              | \$2,900,271  | 4011.010                                | 4004 540                   |  |
|                           | \$2,300,211  | \$844,042                               | \$691,713                  | \$88,901   |
| Int., incl. exp. of bank  | 104 005  |   | * 10 mil                   |  |
| loan                      | 124,995  | 61,720                                  | 51,354                     | 61,979   |
| Prov. for Fed. inc. taxes |  |   | All the                    |  |
| (estimated)               | 11,163,617   | 1145,420                                | 194,380                    | 24,875   |
| ##Payments                |  | 84,158                                  |                            | and the second s |
| Inv. in recs. from subs.  | And the second   |   |                            |  |
| operated in invaded       |  |   | A sales                    |  |
| European countries        | the specified that the specified   |   | 33,793                     |  |
|                           |  |   | -                          | -  |
| Net profit*               |  | **552,744                               | **\$512,186                | \$2,047  |
| Preferred dividends       | 206,261  | 206,261                                 | 206,259                    | 206,262  |
| Common divs. (cash)       |  | 9. 20.10                                |                            | 120,148  |
|                           |  | *************************************** | -                          |  |
| Balance, surplus          | \$1,405,398  | \$346,483                               | \$305,927                  | ††\$324,363  |
| Earnings per share on     | friend friends   | William Strain                          |                            |  |
| com. stock (no par)       | \$3.84   | \$0.95                                  | \$0.84                     | Nil  |
|                           | The state of the s | OL CANAL ST.                            | TOTAL CHIEF STREET         | the breaking   |

com stock (no par) \$3.84 \$0.95 \$0.84 Nil

\*Includes depreciation on furniture in head office and branches.

\*Foreign subsidiaries' operations are now consolidated in detail in place of "operating profit of foreign subsidiary companies and branches." Includes \$23.617 in 1942, \$18.420 in 1941 and \$18.380 in 1942 including \$370,000 for excess profits tax. \*Includes profits of subsidiaries operating in foreign territories of \$160,000 in 1942, \$322,197 in 1941 and \$354,985 in 1940 in 1940. \*Toeficit. \*Type the corporation of bank loans of subsidiary companies operating in France and Belgium guaranteed by the corporation in prior years, resulting in a loss as indicated.

### Consolidated Balance Sheet as at June 27, 1942

Consolidated Balance Sheet as at June 27, 1942

(Including Subsidiary Companies Operating in the United States).

Assets—Cash, \$1,232,483; accounts and notes receivable (less reserve of \$130,000), \$952,554; advances to outside producers (less amounts recovered from film rentals), \$1,106,988; inventories, \$11,857,233; net assets of subsidiary companies actively operating in foreign territories at May 30, 1942 \$2,349,881; investments in and receivables from subsidiary companies located in invaded European and Far Eastern countries and in Spain and Japan (less reserves and deferred income, \$660,859), \$9; sundry receivables (less reserve of \$50,656), \$61,315; miscellaneous securities (less reserve), \$1; cash surrender value of life insurance, \$138,800; land, buildings, equipment and fixtures (less reserve for depreciation, \$1,935,573), \$1,904,558; prepaid expenses and deferred charges, \$302,482; total, \$19,906,304.

Liabilities—Accounts payable and accrued expenses, \$1,281,514; due

deferred charges, \$302.482; total, \$19,906.304.

Liabilities—Accounts payable and accrued expenses, \$1,281,514; due to outside producers and participants, \$275,363; reserve for Federal taxes (estimated), \$432,868; liabilities payable on realization in dollars of foreign currencies presently restricted, \$882,089; reserve for foreign taxes (payable in foreign currency), \$265,295; deposits payable, \$50.050; deferred income, \$326,822; notes payable to banks under loan agreement, due Feb. 28, 1946, \$2,200,000; reserve for contingencies, \$283,348; \$2.75 preferred convertible stock (75,000 shares outstanding), \$3,-487,500; common stock (367,161 shares outstanding), \$4,858,567; treasury stock (893 shares), \$514,838; carned surplus, \$5,569,375; total, \$19,906,304.—V. 155, p. 2369.

### Commonwealth & Southern Corp. (& Subs.)—Earnings 1942—Month—1941 1942—12 Mos.—1941

| Period End. Sept. 30-  | 5          | S          | \$   | S  |  |
|--|------------|------------|--|--|--|
| Gross revenue  | 15,881,170 | 14,588,660 | 185,143,839  | 167,359,300  |  |
| Operating expenses   | 5,900,771  | 6,011,159  | 71,405,842   | 66,232,681   |  |
| Prov. for depreciation   |            |            | A Company of the Comp | Carlot of Totals   |  |
| and amortization   | 1,841,283  | 1.724,300  | 21,810,502   | 19.761.759   |  |
| General taxes  | 1,434,542  | 1,344,297  | 16,475,283   | 15,172,819   |  |
| *Federal income taxes  | 1,285,604  | 984,593    | 13,619,610   | 12,384,101   |  |
| *Fed. excess prof. taxes   | 1,535,423  | 758,086    | 14,921,758   | 7,051,648  |  |
| Gross income   | 3,883,548  | 3,766,224  | 46,910,844   | 46,756,291   |  |
| Interest   | 1,399,123  | 1,528,526  | 17,980,598   | 20,377,829   |  |
| Div. on pfd. stock of  |            |            |  |  |  |
| subsidiaries   | 976,853    | 976,852    | 11.721.916   | 11,720,656   |  |
| †Other deductions  | 800,525    | 234,639    | 6,829,475  | 2,779,803  |  |
| ‡Net income  | 707,047    | 1,026,207  | 10,378.855   | 11.878.000   |  |
| TO SELECT A SECURITY OF THE PARTY OF THE PAR |            |            |  | the second secon |  |

Accruals during the nine months ended Sept. 30, 1942 for Federa income and excess profits taxes as above shown are believed adequat to cover the tax liability for the period under the 1942 Revenue Act.

Other deductions represent principally amortizations of discount, premium and expense, and include \$3,226,042 provided since Jan. 1, 1942 representing amounts equivalent to reduction in amount payable for Federal and State income and Federal excess profits taxes which will result from the deductibility from taxable income of discount and expense and eall premiums applicable to bonds of a subsidiary company which were refunded in January, 1942. ‡Before dividends on preferred stock of parent corporation.

### Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 22, 1942, amounted to 219,194,377 as compared with 202,110,890 for the corresponding week in 1941, an increase of 17,083,487 or 8.45%.

### Petition to Review SEC Order Filed at Philadelphia-

Counsel for corporation filed their reply brief Oct. 22 with the Third Circuit Court of Appeals at Philadelphia in the appeal from the order of the SEC of April 9, 1942, requiring their client to come to one class of common stock. The brief in effect concludes:

one class of common stock. The brief in effect concludes:

"The fundamental question is whether the Commission can alter
the rights of security holders without their consent and their having
the right to be heard. No administrative tribunal of the United
States has ever been granted such arbitrary power. This appeal
involves questions of the administrative process which transcend in
national importance the rights of the many persons directly involved.
The orders, in so far as they require Commonwealth to change its
capitalization to one class of stock, should either be set aside as
beyond the authority of the Commission or declared void as in violation of the Constitution of the United States."

tion of the Constitution of the United States."

The brief points out that "Secion 11 does not authorize a reorganization of Commonwealth by Commission fiat"; that section 11 (b) (2) contains no machinery or provisions for making security holders of such companies parties or subject to the orders issued; that the order involved in this appeal is, in effect, an order against its security holders and not an order against the holding company: and it is the rights of security holders of Commonwealth that are ordered changed. Furthermore, that security reorganizations are effected most commonly through equity receiverships and the Bankruptcy Law which are discussed in this connection, particularly the provisions respecting the right of notice to security holders and the opportunity to be heard.

The brief then deals with the asset type of reorganization found in the anti-view reason as distinguished from security reorganizations.

To impose securities reorganizations on holding companies prior to the time when the effect of the divestment requirements of 11 (b) (1) are determined, it is argued, puts the eart before the horse.

The brief contains a statement pointing out that the Commission does not take responsibility for everything that goes into the briefs of their counsel and answers statements throughout Commission's counsel's brief of a character calculated to prejudice Commonwealth in the eyes of the Court.

Commonwealth was organized in 1929 and \$97,000,000 in cash was received by it and its predecessors for only a part of their common stocks. Its preferred stock was issued for cash at approximately \$100 per share or for preferred stocks of predecessor companies, none of which had ever failed to pay its stipulated dividend. Commonwealth has approximately 17,000 preferred stockholders and 160,000 common stockholders. It is these people, almost half of whom are women, whose contract rights must be respected and whose day in court must be preserved.

In spite of adverse economic influences, the sale of properties to

court must be preserved.

In spite of adverse economic influences, the sale of properties to public agencies at substantial losses, changes in the rules of accounting, Government competition, the increasing burden of taxes, and the like, the brief points out that the properties of Commonwealth's subsidiaries have been maintained in efficient operating condition and are in sounder and better financial condition than ever before. The service rendered is admittedly excellent and the rates low. Great progress, it is asserted, has been made in the simplification of the holding company system. Since its organization 138 subsidiary companies have been dissolved and all intermediate utility holding companies have been refunded with over-all reduction in interest and preferred dividend charges of \$10.460,000 per annum. In general, it is a record of constructive achievement in the face of adversity and difficulties.

It is stated that there is no dispute about the account of a constructive achievement in the face of adversity and difficulties.

and difficulties.

It is stated that there is no dispute about the amount of preferred stock under present conditions being too large, which no one is more anxious to correct than Commonwealth's management. It is recognized that some valuation of Commonwealth's assets must be made before the preferred and common stockholders can be forced to surrender their contract rights. They desire to do this through the voluntary action of security holders which does not treat the preferred stock as a matured debt obligation as though Commonwealth were either insolvent or going out of business.

The brief supplements arguments contained in the principal brief filed by Commonwealth's counsel to the effect that the order is illegal because not specific, by reason of uncertainty and because a hearing required by the Fifth Amendment of the Constitution has not been had. The constitutional argument is limited to section 11(b)(2) of the Public Utility Act and asserts that if construed to authorize the one-stock order, it must be found to be unconstitutional.

Commonwealth on July 2, 1941, filed with the Commission of the

authorize the one-stock order, it must be found to be unconstitutional.

Commonwealth on July 2, 1941, filed with the Commission a plan for exchange of preferred stock for the common stocks of its northern group of subsidiaries; this plan was subject to reasonable amendment and, if generally accepted, would have meant that only the securities of the southern group of companies would remain in Commonwealth's possession. This plan Commission's counsel refer to as a "gambit" which the Commission declined. The brief states that "if this is the spirit in which it has been given consideration it is not the spirit in which it was filed . . . the rights of too many people are involved in the working out of this or any other plan to deal with the matter except in good faith and without suspicion of the other party's conduct." In that plan, it was provided as a condition that the question of integration of the southern subsidiaries be passed on first. There are substantial values, amounting to many millions of dollars, that should be preserved to Commonwealth's stockholders in maintaining under common ownership the southern companies with their inter-connected hydro and steam electric system. If hearings on this plan had been promptly held, such questions could have been passed on and disposed of before the war. Commonwealth later, however, notified the staff of the Commission that it would not hist on a decision of the integration question before consideration of, the plan. A year and a quarter have passed since this plan was filed and nothing, the brief points out, has happened on it. It is stated that a plan can be worked out that will receive the approval of the majority of both classes of stock and be more practical of general acceptance than a plan imposed by force for the arbitrary division into one stock between the two classes of stock as this order foreshadows and Commission's counsel's brief throws into bold relief.—V. 156, p. 1467.

### Concord & Claremont (N. H.) RR .-- Abandonment-

The ICC on Oct. 10 issued a certificate permitting abandonment by the road, and abandonment of operation by the Boston & Maine RR., lessee, of the line of railroad extending from Hilbsbrough to Emerson station, in the town of Henniker, approximately 4.64 miles, in Hilbsbrough and Merrimack counties, N. H.—V. 97, p. 1821.

### Conde Nast Publications, Inc.—Earnings—

| (Including domestic      | subsidiarie | es)       |           |
|--------------------------|-------------|-----------|-----------|
| 9 Months Ended Sept. 30- | 1942        | 1941      | 1940      |
| †Net profit              | \$69,154    | \$269,207 | \$193,879 |
| *Earnings per share      | \$0.21      | \$0.82    | \$0.59    |

°On 327,143 no par shares of capital stock in 1942 and 1941, and on 327,144 no par shares of capital stock in 1940. †After depreciation and provision for Federal income taxes (computed at a 40% rate in 1942).—V. 156, p. 1415.

### Consolidated Biscuit Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable Dec. 10 to holders of record Nov. 10. This compares with 10 cents per share paid on March 24, 1941; none since. The previous payment was 15 cents per share on June 23, 1939. —V. 152, p. 2236.

#### Consolidated Edison Co. of New York, Inc.—Earnings Consolidated Income Statement (including Subsidiaries)

| Period End. Sept. 30—                                       | 1942—3 N  | 10s.—1941   | 1942—12                                | Mos.—1941   |
|---|---|---|--|---|
| Total oper. revs *Operating expenses Depreciation Taxes     | 58,559,115<br>28,498,224<br>6,541,472<br>16,440,976 | 58,998,625<br>28,181,041<br>6,666,407<br>15,163,056 | 117,998,858<br>29,358,825              | 260,105,924<br>117,846,738<br>27,498,028<br>†61,253,899 |
| Operating income<br>Non-operating loss                      | 7,078,443<br>Cr20,245                               | 8,988,121<br>41,618                                 | 46,834,008<br>45,175                   | 53,507,259<br>141,565                                   |
| Gross income Int. on long-term debt Other int., amort, of   | 7,098,688<br>4,429,654                              | 8,946,503<br>4,429,866                              | 46,788,833<br>17,718,855               | 53,365,694<br>17,720,227                                |
| debt discount and ex-<br>pense and miscel. de-<br>ductions  | 121,174   | 135,301   | 920,762                                | 831,853   |
| Interest charged to con-<br>struction                       |   |   | Cr477,530                              |   |
| of subsidiaries   | Cr13,844  | Cr11,715  | 59,248                                 | 70,010  |
| Net income<br>\$5 cumulative preferred<br>Common dividends  | 2,561,704<br>dividends_                             | 4,393,051   | 28,567,498<br>10,921,700<br>18,353,643 | 34,743,604<br>10,922,450<br>21,794,951                  |
| Balance<br>Earnings per common s<br>tensions, \$355,719; 6% | hare  | preferred st  | \$707,845<br>\$1.54<br>ock (139,00     | 2,026,203<br>\$2.08<br>0 shares of                      |

expenditures of \_\_\_ 4,160,441 4,096,010 17,841,924 16,699,606 fIncludes Federal income tax accruals\_\_\_\_ 19,937,500 13,719,503

The 1942 period includes accruals therefor of approximately \$2,985,000, in excess of that which is indicated to be necessary under the new tax law. This amount is equivalent to approximately 26 cents per share on the outstanding common stock.

‡Held by the public, and share of net income applicable to minority interest in common stock of subsidiary companies.

SDeficit.

| Ear  | nings of Co                          | mpany Onl                           | y .  |  |   |
|--|--------------------------------------|-------------------------------------|--|--|---|
| Period End, Sept. 30-  | 1942—3 M<br>\$<br>35,059,429         | los.—1941<br>\$<br>35,135,056       | 1942—12 7<br>\$<br>150,863,998<br>76,182,640 | Mos.—1941<br>\$<br>149,835,276<br>75,265,524 |   |
| Operating expenses Depreciation  | 18,958,045<br>3,698,500<br>8,437,152 | 8,596,374<br>3,633,500<br>7,793,021 | 16,420,000<br>34,542,217                     | 14,719,000<br>31,931,488                     |   |
| Operating IncomeOther income   | 3,965,732<br>2,826,068               | 5,112,161<br>4,585,949              | 23,719,141<br>14,526,425                     | 27,919,264<br>18,278,006                     |   |
| Gross income<br>Int. on long-term debt<br>Other int., amort, of<br>debt disc't, and ex-<br>pense and miscel. | 6,791,800<br>2,677,185               | 9,698,110<br>2,677,397              |  | 46,197,270<br>10,710,352                     | A |
| deductions<br>Int. chgd. to construct.   | 85,222                               | 95,578                              | 427,103<br>Cr477,530                         | 382,048                                      |   |
| Net income<br>\$5 cumulative preferred   | 4,029,393<br>dividends_              | 6,925,135                           | 27,587,013<br>10,944,450                     |  |   |
| Balance available for  | dividends o                          | n com. stk.                         | 16,642,563                                   | 24,160,420                                   |   |
| *Includes maintenance<br>expenditures<br>†Includes Federal incom   | 2,384,675<br>ne tax accru            | 2,415,680                           | 10,757,596<br>10,030,600                     |  |   |
| Output— The company on Oct   | t. 27 annou                          | nced that                           | System out                                   | out of elec-                                 |   |

The company on Oct. 27 announced that System output of ele tricity (electricity generated and purchased) for the week end Oct. 25, 1942, amounting to 161,700,000 kwh., compared with 161 500,000 kwh. for the corresponding week of 1941, an increase 0.1%. Local distribution of electricity amounted to 147,700,000 kwh compared with 153,600,000 kwh. for the corresponding week of layeur, a decrease of 3.9%—V. 156, p. 1467,

### Consolidated Hotels, Inc .- Accumulated Dividend-

The company on Oct. 15 paid a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative preferred A stock, no par value, to holders of record Oct. 5. Similar distributions were made on this issue on Jan. 15. April 15 and July 20, last. Accruals as at Nov. 20, 1942,, it is said, will amount to \$10.12½ per share.—V. 156, p. 512.

### Consolidated Oil Corp.—Debentures Called-

There have been called for redemption as of Dec. 1, 1942, a total of \$710,000 of 15-year convertible 3½ % sinking fund debentures due June 1, 1951, at 101% and interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 156, p. 1148.

| Consolidated Railroads of C   | 1941                 | 1940                 | 1939                 |
|---|----------------------|----------------------|----------------------|
| Years End. June 30— 1942  | \$6,452,079          | \$6,605,263          | \$6,182,925          |
| Railway oper. revenues \$8,883,144  | 5,450,983            | 5,296,970            | 5,271,584            |
| Railway tax accruals 524,055  | 174,562              | 80,399               | 71,921               |
| Railway oper. income \$2,444,963  | \$826,534            | \$1,227,894          | \$849,421            |
| Miscell. oper. income Dr14,466  | Dr15,898             | Dr17,846             | Dr22,845             |
| Non-operating income 542,083  | 543,328              | 554,216              | 706,870              |
| Gross income  | \$1,353,963          | \$1,764,263          | \$1,533,445          |
|   | 110,180              | 111,754              | 116,232              |
|   | 10,292               | 8,382                | 9,327                |
| count and expense 33,939 Int on funded debt, etc. 1,39,697 Miscell tax accruals 31,074 Miscellaneous 37,930 | 32,251               | 29,357               | 27,428               |
|   | 406,414              | 2,142,384            | 2,153,040            |
|   | 28,095               | 77,163               | 75,204               |
|   | 57,792               | 21,956               | 20,581               |
| Net balance transferred<br>to profit and loss \$1,603,340<br>Cred. to profit and loss 665,326               | \$708,939<br>269,139 | *\$626,733<br>46,940 | *\$868,367<br>50,277 |
| Total profit \$2.268,666  | \$978,078            | *\$579.794           | *\$818,090           |
| Deb, to profit and loss 2,153,079   | 41,579               | 45,359               | 172,503              |
| Profit for the year \$115,587   | \$936,499            | *\$625,153           | 2°\$990,593          |

### Consolidated Balance Sheet, June 30, 1942

\*Loss.

\*\*Consolidated Balance Sheet, June 30, 1942

\*\*Assets—Property investment, \$113,549,554: cash, \$6,159,580; traffic balances receivable, \$569,983; notes, accounts, and loans receivable, \$537,224; due from agents, conductors and terminal superintendents, \$131,931; advances, \$14,868; materials and supplies, \$1,066,159; investments, \$2,729,889; due from the Government of Cuba, \$1,093,424; mortgages receivable on town lot sales, \$60,807; unamortized debt discount and expense, \$320,710; prepaid insurance premiums, \$53,488; other deferred debit items, \$54,415; total, \$126,342,036.

\*\*Liabilities—6%\*\*\* cumulative preferred stock (\$100 par), (less 1,700 shares reacquired and held by the company), \$30,307,562; common stock (no par), \$9,495,547; preferred stock of the Cuba Raliroad Co. (\$100 par), \$10,000,000; carned surplus, \$2,542,058; capital surplus, \$6,771,025; funded debt and other long-term debt, \$36,079,938; loan from the Government of Cuba, payable in services, \$526,335; accounts payable, \$572,455; traffic balances payable, \$38,424; interest on funded debt, \$1,267,245; unclaimed dividends on preferred stock, \$577; accrued daxes, \$498,649; excess charges on way bills, \$2,818; purchase of Jucaro to San Fernando Raliroad instalment (less paid on account), \$7,475; amortization payments on funded debt, \$2,003,135; sundry accruals, \$225,033; deposits for construction work, transportation, etc., \$74,253; excess of par value over cost of preferred stock reacquired and held by the company, \$112,607; reserves for depreciation of property, \$24,492,328; operating reserves, \$15,343; reserve for contingenecies, \$504,760; deferred credit items, \$404,466; total, \$126,-342,036.—V. 156, p. 1235.

\*\*Consumers Power Co.—Earnings—\*\*

### umers Power Co.-Earnings-

| Consumers rower                         | CuLia                             | I IIIIII S    | CALL Y       |               |
|---|-----------------------------------|---------------|--------------|---------------|
| Period End. Sept. 30-                   | 1942-Mo                           | nth-1941      |              | Mos1941       |
| Gross revenue                           | \$4,222,805                       | \$4,163,226   | \$51,940,179 | \$49,328,639  |
|   | 1,619,492                         | 1,606,271     | 18,823,285   | 18,699,440    |
| Operating expenses                      | 1,019,492                         | 1,000,211     | 10,020,200   | , 40,000, 110 |
| Prov. for deprec, and                   |                                   | The Same Land |              | C 051 040     |
| amortization                            | 561,040                           | 561,040       | 6,794,976    | 5,951,040     |
| Prov. for general taxes.                | 270,499                           | 301,043       | 3,327,591    | 3,200,940     |
|   | 410,100                           |               |              |               |
| Prov. for Fed. income                   |                                   | 000 400       | 4 100 040    | 3,812,541     |
| taxes                                   | 331,131                           | 308,436       | 4,199,642    | 3,012,041     |
| Prov. for Fed. exc. prof.               |                                   | the said to   |              |               |
| taxes                                   | 513,777                           | . 328,822     | 6,069,513    | 3,559,602     |
|   |                                   |               |              |               |
| Gross income                            | \$926,866                         | \$1,057,614   | \$12,725,172 | \$14,105,076  |
| Int. & other deducts                    | 386,976                           | 358,836       | 4,605,348    | 4,551,565     |
| *************************************** | Manual Constitution of States and |               | -            | -             |
| Net income                              | \$539,890                         | \$698,778     | \$8,119,824  | \$9,553,511   |
| Net income                              |                                   | 285,426       |              | 3,424,816     |
| Divs. on pfd. stock                     | 285,427                           | 200,420       | 3,424,010    | 3,424,010     |
| Amort, of pid. stock                    | F                                 |               |              | 50.           |
| expense, etc                            | 65,278                            | 65,278        | 783,339      | 783,339       |
| out out of                              | -                                 | -             | -            | -             |
| Balance                                 | \$189 185                         | \$348.073     | \$3.911.668  | \$5,345,355   |
|   |                                   |               |              |               |
| Note-Accruals during                    | the nine                          | months end    | led Sept. 30 | ), 1942, 1or  |
| Federal income and exce                 | ess profits                       | taxes as ab   | ove shown    | are believed  |
| adequate to cover the                   | tay liabilit                      | v for the     | period unde  | r the 1942    |
|   |                                   | J 0110        | Person divor |               |
| Revenue Act V. 156, p                   | . 1140.                           |               |              |               |

### Corrugated Paper Box, Ltd.—Accumulated Dividend

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Dec. 1 to holders of record Nov. 14. Like amounts were disbursed on March 2, June 1 and Sept. 1, last. Payments during 1941 were as follows: June 1, \$3.50; Sept. 2, \$1.75, and Dec. 1, \$3.50.—V. 156, p. 78.

### Crosley Corp.—Output Doubled-

The corporation will produce during 1942 about twice the volume manufactured goods it did in 1941, and indications are that 1943 isiness volume will be double the amount being done this year, coording to George R. Smith, Vice-President and General Manager the manufacturing division.

Mr. Smith stated: "While third-quarter earnings have not yet been reported, we can safely say that earnings for 1942 will compare favorably with 1941."—V. 156, p. 1046.

### Continental Steel Corp. (& Subs.) - Earnings-

| 3 Mos. End. Sept. 30-                         | 1942        | 1941          | 1940   | 1939                        |   |
|---|-------------|---------------|--|-----------------------------|---|
| Net sales                                     | \$5,529,447 | \$6,599,205   | \$5,088,221  | \$4,760,393                 |   |
| Cost of sales                                 | 4,687,300   | 5,517,405     | 4,331,006  | 3,872,651                   |   |
| Admin., sell. & gen. exps.                    | 317,299     | 377.824       | 371.072  | 362,796                     |   |
| Admin., Sen. & gen. exps.                     | 101,060     | 111,176       | 132,531  | 107,317                     |   |
| Provision for deprec                          | 101,000     | 111,110       |  |                             |   |
| Profit from operation                         | \$423,787   | \$592,799     | \$253,611  | \$417,630                   |   |
| Other income                                  | 13,131      | 18,551        | 19,715   | 17,673                      |   |
| Total income                                  | \$436,918   | \$611,350     | \$273,327  | \$435,306                   |   |
| Int. on debentures                            | 10,500      | 12,000        | 13,500   | 15,000                      |   |
| Amort, of deb. exps                           |             | 558           | 628  | 1,182                       |   |
| Loss on sales or dis-                         | 1 17        | a profesional | West of the state of   |                             | 1 |
| mant. of properties                           | 1,739       | - A - L       | 3,287  | †15                         |   |
| Prov. for Fed. inc. tax.]                     |             | 188,000       | 72,600   | 71,000                      |   |
| Prov. for Fed. exc. prof. }                   | 205,940     | 1 10 10       | The state of the s | and the first of the second |   |
| tax   |             | 116,200       |  |                             |   |
| Reserve for contings                          |             |               | *44,000  | 150,000                     |   |
| Net profit                                    | \$218,251   | \$294,592     | \$139.312  | \$198,139                   |   |
| Earned surplus June 30                        | 4,120,525   | 3,758,750     | 3,157,631  | 2,662,315                   |   |
| Total   | \$4,338,776 | \$4,053,342   | \$3,286,343  | \$2,860,453                 |   |
| Preferred dividends                           | 30,935      | 32,680        |  | 33.373                      |   |
| Common dividends                              | 50,140      | 50,140        |  | 50,140                      |   |
| Balance Sept. 30                              | \$4,257,701 | \$3 970 522   | \$3,213,451  | \$2,776,940                 |   |
| Shares common stock                           |             |               | 200,561  | 200,561                     |   |
|   | \$0.93      |               | \$0.53   | \$0.83                      |   |
| Earnings per share<br>*Appropriation for full |             |               | ecline added   | to reserve                  |   |
|   |             | ry price de   | come addica  |                             |   |
| for contingencies. †Pro:                      | 116.        |               | F 20 10 F 50 S   | W-1, 22                     |   |

| for contingencies. †Pro                       |              |              |              |              |
|---|--------------|--------------|--------------|--------------|
| Period End Sept. 30-                          | 1942-9 M     | os.—1941     | 1942—12 N    | fos1941      |
| Net sales                                     | \$17,610,901 | \$19,463,137 | \$23,801,414 | \$24,755,119 |
| Cost of sales                                 | 14,757,619   | 16,152,775   | 19,977,282   | 20,475,236   |
| Admin., sell. & gen. exp.                     |              | 1.167,706    | 1,517,916    | 1,537,907    |
| Prov. for depreciation                        | 366,583      | 396,634      | 470,716      | 470,654      |
| Profit from opers                             | \$1,434,039  | \$1,746,022  | \$1,835,500  | \$2,271,321  |
| Other , income                                | 36,651       | 62,915       | 50,759       | 84,809       |
| Total income                                  | \$1,470,691  | \$1,808,937  | \$1,886,259  | \$2,356,131  |
| Interest on debentures_                       | 33,750       | 38,250       | 45,750       | 51,750       |
| Amort, of deb. expense                        | 1,569        | 1,778        | 2,127        | 2,406        |
| Loss on sales or dis-<br>mantlem'ts of props. | 2,373        | 1,740        | 4,004        | 1,666        |
| Loss on the Superior                          | 1 . 100      |              |              |              |
| Allotment Co                                  |              | 144          | 42,730       | 323          |
| Prov. for Fed. inc. taxes                     | 3)           | 515,275      | 1            | 674,503      |
| Prov. for Fod eve 'prof                       | 811 000      | 1            | 876.125      | 1            |

| Prov. for Fed. inc. taxes<br>Prov. for Fed. exc. prof.<br>tax | 811,000 {           | 515,275<br>319,600  | 876,125             | 674,503<br>369,700    |
|---|---------------------|---------------------|---------------------|-----------------------|
| Net profit Approp. for future in- vent, price decl. add.      | \$621,999           | \$932,149           | \$915,523           | \$1,255,781           |
| to res. for conting.  |                     | -                   |                     | 37,000                |
| Balance<br>Earn, per sh, of com. stk.                         | \$621.999<br>\$2.63 | \$932,149<br>\$4.16 | \$915,523<br>\$3.95 | \$1,218,781<br>\$5.42 |
| Consolida   | ted Balance         | Sheet, Se           | pt. 30              |                       |
| Assets—   |                     |                     | \$2.254.190         | \$1,315,676           |

| _ \$2,254,190 | \$1,313,010  |
|---------------|--|
|               | 148,740  |
|               | 850,140  |
|               | have been some   |
|               | 1.937.417  |
| 0 450 101     | 4,541,018  |
|               | 92,431   |
|               | 19,669   |
|               | 8.234.387  |
| 0,000,020     | 0,234,301  |
| 40 500        | 40,193   |
| - 44,009      | 40,193   |
| 010 400 007   | 617 170 672  |
| \$10,490,007  | \$11,110,010   |
|               |  |
| \$446,231     | \$223,905  |
| 262,231       | 189,723  |
|               | 1,292  |
|               | 1.174.322  |
| 200,000       | 200,000  |
|               | 297,480<br>642,555<br>200,000<br>1,490,249<br>3,453,101<br>16,001<br>8,063,320<br>42,569<br>\$16,490,607<br>\$446,231<br>262,231 |

| ccounts payable                               | \$446,231                             | \$223,905    |
|---|---------------------------------------|--------------|
| ccrued wages and commissions                  | 262,231                               | 189,723      |
| mployees' defense savings plan                | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1,292        |
| ccrued interest, general taxes, etc.          | *253,809                              | 1,174,322    |
| unded debt due (current)                      | 200,000                               | 200,000      |
| unded debt                                    | 1,200,000                             | 1,400,000    |
| deserves                                      | 1,028,307                             | 1.071.016    |
| cumulative preferred stock (\$100 par)        | 1.885,500                             | 1,885,500    |
| Common stock                                  | 5,279,300                             | 5.279,300    |
| nitial and capital surplus                    | 1,807,404                             | 1,807,404    |
| Carned surplus                                | 4.257,701                             | 3.970.522    |
| Creasury stock at cost                        | ¶Dr129,726                            | \$Dr23,312   |
|   | 010 100 007                           | \$17,179,673 |
|   |                                       |              |
| waster deducting IT C Transcript toy notes of | \$1 104 QRA 1                         | held for tax |

\*After deducting U. S. Treasury tax notes of \$1,194,980 held for payments on Federal income and excess profits taxes, 'After deducting reserve for depreciation of \$8,154,850 in 1942 and \$7,823,129 1941. \$\$Represented by 200,648 shares, no par value. \$\$Represented 186 shares of preferred stock at cost, and 87 shares of common stat cost. \$\$\$Represented by 1,178 shares preferred stock at cost and shares common stock at cost.—V. 156, p. 692.

## Crucible Steel Co. of America (& Subs.) - Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941

Profit after charges & res. for contingencies \$12,764,172 \$5,710,748 \$32,695,394 \$14,761,364

Fed. income & excess profits taxes 10,628,255 4,033,108 27,224,015 10,486,300 Net profit \$2,135,917 \$1,677,640 \$5,471,379 \$4,275,064 arns, per com. share \$3.88 \$2.83 \$9.53 \$6.79

Earns. per com. share. \$3.88 \$2.83 \$9.53 \$6.79

Note—(1) Although a total reserve for contingencies of \$250,000 in the third quarter and \$750,000 for the first nine months of 1942, as was done in 1941, was set aside out of the income, no provision has otherwise been made for possible retroactive effect of renegoliation of Government contracts or subcontracts.

(2) The report states that the provisions for Federal taxes do not reflect the benefit of the provision in the pending Revenue Bill for post-war credits on account of excess profits taxes paid.

(3) The adjusted net profit for the quarter ended June 30, 1942, after provision of \$9,618,244 for Federal taxes, amounted to \$1,932,541, equal to \$3.42 a common share. Adjusted net profit for the March quarter of 1942 was \$1,402,921 or \$2.23 a common share, after Federal tax provision of \$6,977,515.—V. 156, p. 1046. equal to \$3.42 a common share. Adjusted r quarter of 1942 was \$1,402,921 or \$2.23 a com tax provision of \$6,977,515.—V. 156, p. 1046.

### Cuba Northern Rys .- Earnings --

| (Including Comp   | ania de Fo                       | mento de                                | Puerto Tara   | fa)                                     |
|---|----------------------------------|---|---|---|
| Years End. June 30—<br>Gross rev. from oper.—<br>Expenses, incl. taxes— | 1942<br>\$2,096,793<br>1,503,309 | \$1,520,098<br>1,439,290                | 1940<br>\$1,824,264<br>1,523,730  | 1939<br>\$1,726,909<br>1,450,194        |
| Net rev. from oper<br>Non-operating income                              | \$593,484<br>205,825             | \$80,808<br>195,028                     | \$300,534<br>197,391  | \$276,716<br>207,005                    |
| Gross income<br>Int. on funded debt                                     | \$799,309<br>482,172             | \$275,835<br>†179,682                   | \$497,925<br>914,539  | \$483,720<br>925,045                    |
| Amort, of debt discount<br>and expenses<br>Miscell, tax accruals        | 10,636<br>11,500                 | 10,182<br>12,272                        | 7,907<br>29,983   | 5,988<br>30,246                         |
| Equipment rentals<br>Miscellaneous                                      | 19,505<br>11,035                 | 20,284<br>18,435                        | 21,516<br>4,164   | 20,337<br>3,922                         |
|   | -                                | *************************************** | Mary and the Control of the Control | *************************************** |

Net profit for the year \$264,461 \$34,980 \*\$480,185 \*\$501,817 \*Loss. †For the fiscal year ended June 30, 1941, interest on first mortgage 5½% bonds, due June 1, 1942, has been payable at the rate of 1½ per annum in accordance with the transitory provision of the constitution of the Republic of Cuba, effective June 4, 1940, and the procedure for deposit, dated Sept. 20, 1940. Had the interest

been payable at the coupon rate, interest on this indebtedness would have amountd to approximatly \$914,000.

#### Consolidatd Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1912

Assets—Property investment, \$45,772,249; cash, \$2,046,600; traffic balances receivable, \$10,096; notes and accounts receivable, \$75,344; due from Consolidated Railroads of Cuba, \$4,401; due from agents, conductors and terminal superintendent, \$20,078; advances, \$920; materials and supplies, \$138,939; total investments, \$812,990; unamortized debt discount and expense, \$37,534; prepaid insurance premiums, \$38,233; other deferred items, \$15,456; total, \$48,972,841.

Liabilities—Componentale (outstanding 140,000 shares of \$100 per

\$38,233; other deferred items, \$15,456; total, \$48,972,841.

Liabilities—Common stock (outstanding 140,000 shares of \$100 par value); \$14,000,000; earned surplus, \$9,188,387; funded debt and other long-term debt, \$15,310,696; loan from the Government of Cuba, payable in services, \$526,335 accounts payable, \$79,630; traffic balances payable, \$31,903; due to the Cuba Railroad Co., \$55,972; interest on funded debt, \$402,051; accrued taxes, \$61,259; excess charges on way bills, \$429; purchase of Jucaro to San Fernando Railroad, instalment payment, due within the coming year (less paid on account, \$7,475; amortization payments on funded debt, \$593,695; sundry accruals, \$40,950; deposits for construction works, transportation, etc., \$1,282; reserves for depreciation of property, \$8,273, 920; operating reserves, \$710; reserve for contingencies, \$304,760; total deferred credit items, \$93,386; total, \$48,972,841.—V. 156, p. 78.

To Make Cash Payments on Bonds Rather Than in Certificates— See Cuba RR.—V. 156, p. 78.

See Cuba RR.—V. 156, p. 78.

Cuba RR.—Road and Cuba Northern Rys. to Make Cash Payments on Bonds Rather Than in Certificates—
The Cuba RR. and Cuba Northern Rys. will pay additional income accruing to bondholders for 1942 in cash rather than participating certificates. A notice to bondholders explains this action was decided in view of the fact that the certificates were fully earned in the past fiscal year and that the companies are in a position to pay cash at this time.

Stockholders early in September approved the participating certificates plan whereby depositing holders under the procedure for depositiple and are to receive certificates up to 2% annually of the unpaid principal of the various issues if earned. This supplements regular payments of 1% interest per annum plus approximately 3½% in cash against principal made under the deposit plan which applies the provisions of the Cuban debt moratorium law to the funded debt of the companies.

Therefore, in addition to the regular cash payments of interest and principal and in place of the participating certificates that would be issued, holders of securities in Cuba RR. will be paid additional cash income per each \$1,000 principal amount of deposited bonds outstanding as follows: improvement and equipment bonds, \$18.22 on Nov. 1, 1942; first lien and refunding bonds, series A and B. \$18.22 on Dec. 1, 1942; and first mortgage bonds, \$18.24 on Jan. 1, 1943.

Holders of deposited Cuba Northern Rys, first mortgage bonds will receive additional cash income of \$18.22 on Dec. 1, 1942.

Total cash payments to holders of Cuba RR. deposited bonds for 1942 including payments on Jan. 1, 1943, will be as follows: first mortgage bonds, \$57.56; improvement and equipment bonds, \$56.88; first lien and refunding, series A and B. \$56.88.

Holders of the various issue who have not deposited their bonds under the plan may still do so, the time having been extended to June 30, 1943, and they will receive all matured amortization payments to deposited Cuba Northern Rys, bonds wi

| Operating State                            | ement for Fi | scal Year E                | nded June 3     | 0           |
|--|--------------|----------------------------|-----------------|-------------|
| Ry. Oper. Revenues-                        | 1942         | 1941                       | 1940.           | 1939        |
| Passenger                                  | \$1,413,423  | \$972,547                  | \$926,722       | \$845,652   |
| Mail                                       | 110,657      | 112,131                    | 116,483         | 126,178     |
| Express and baggage                        | 200,858      | 160,432                    | 152,941         | 140,860     |
| Freight                                    | 5,084,006    | 3,512,321                  | 3,425,485       | 3,207,175   |
| Sleeping car                               | 97,056       | 74,730                     | 64,246          | 50,415      |
| Other transportation                       | 4.856        | 4.616                      | 4.005           | 4.477       |
| Miscellaneous                              | 144,289      | 95,204                     | 91,116          | 91,259      |
| Total                                      | \$7,055,145  | \$4,931,981                | \$4,780,999     | \$4,466,016 |
| Less; Deferred rev                         | 1268,794     | description of the seconds | -               |             |
| Total ry. oper. rev<br>Oper.,&c., Expenses | \$6,786,351  | \$4,931,981                | \$4,780,999     | \$4,466,016 |
| Maint, of way & struc.                     | 710,256      | 699,400                    | 663,260         | 648,839     |
| Maint. of equipment                        | 842,771      | 664,374                    | 486,333         | 557,388     |
| Conducting transport'n                     | 1,922,926    | 1.634.399                  | 1,461,773       | 1,386,485   |
| General expenses                           | 554,764      | 524,780                    | 496,243         | 591,391     |
| Depreciation                               | 414,391      | 417,811                    | 426,011         | 613,799     |
| Realized loss on ex-                       | Cr2,100      | 48,332                     | 216,135         |             |
| change of currency                         |              | 41,881                     | 41,534          | 39,298      |
| Traffic                                    | 35,035       | 156,546                    | 63,847          | 57,632      |
| Taxes                                      | 461,596      | Cr1,267                    | Cr1,437         | Cr1.521     |
| Transp. for investment                     | Cr4,765      | C/1,267                    | C/1,437         | C/1,521     |
| Railway oper, income                       | \$1,851,479  | \$745,726                  | \$927,359       | \$572,704   |
| Other income                               | 320,758      | 332,800                    | 341,043         | 501,463     |
| Miscell, oper, income                      | Dr14,466     | Dr15,898                   | Dr17,846        | Dr22.845    |
| Gross income                               | \$2,157,771  | \$1,062,628                | \$1,250,556     | \$1,051,323 |
| Non-oper. expenses                         | *821,758     | *392,367                   | 1,402,737       | 1,414,505   |
| Net profit transferred                     |              | Telephone In               | William Control | A STARTER   |
| to profit and loss                         | \$1,336,014  | \$670,261                  | \$\$152,181     | †\$363,182  |
| Ratio oper, expenses to oper, revenues     | 65.92%       | 81.71%                     | 79.27%          | 85.89 %     |
| *Includes \$657,525 in                     | 1942 and \$3 | 226,732 in 1               | 941 interest    | on funded   |

\*Includes \$657,525 in 1942 and \$225,732 in 1941 interest on funded debt. †Loss.
Revenue from services rendered to the Government of Cuba, deferred until collected.

Balance Sheet, June 30, 1942

Assets—Property investment, \$67,887,560; cash, \$4,081,658; traffic balances receivable, \$559,891; notes, accounts, and loans receivable, \$301,215; due from Cuba Northern Rys. Co., \$55,972; due from agents, conductors and terminal superintendents, \$111,853; advances, \$12,170; materials and supplies, \$927,219; investment, \$1,916,900; due from the Government of Cuba, \$1,093,424; mortgages receivable on town lot sales, \$60,807; unamortized debt discount and expense, \$283,176; prepaid insurance premiums, \$15,255; other deferred debit items, \$38,959; total, \$77,346,059.

Liabilities—67, non-cumulative systems.

Insurance premiums, \$15,205; other deferred debit items, \$38,959; total, \$77,346,059.
Liabilities—6% non-cumulative preferred stock (\$100 par), \$10,000,000; common stock (700,000 shares of no par value), \$19,800,000; earned surplus, including subsidies, \$5,486,688; donated properties—Trinidad Branch, \$653,302; funded debt, \$20,769,242; accounts payable, \$492,454; traffic balances payable, \$6,521; due to Consolidated Railroads of Cuba, \$24,309; interest on funded debt, \$865,194; accrued taxes, \$436,889; excess charges on way bills, \$2,389; amortization payments on funded debt, \$1,409,441; sundry accruals, \$184,084; deposits for construction work, transportation, etc., \$72,971; reserves for depreciation of property, \$16,216,863; operating reserves, \$14,033; reserve for contingencies, \$600,000; deferred income from services rendered to the Government of Cuba, \$268,794; interest on mortgages receivable on town lot sales, \$9,002; other deferred credit items, \$33,285; total, \$77,346,059.—V. 156, p. 1046.

### Cunard Steamship Co., Ltd .- To Pay Arrears-

Cunard Steamship Co., Ltd.—To Pay Arrears—
The directors on Oct. 22 decided to pay on Nov. 9 this year arrears
of dividend in respect to 6% cumulative preferred stock for the
11-year period from July 1, 1931, to June 13, 1942. This will involve
payment of £330,000 sterling after deduction of income tax at ten
shillings per pound.

Sir Percy E. Bates, Chairman, announced that, falling unforeseen
developments, the company hoped to enter the 1943 fiscal year with
a clean slate. Accounts for 1941 showed gross revenue to have been
more than double that of the previous year, totaling £1,022,287 sterling.
Earlier this year the company cleared arrears on 5% first preference
shares. ("New York Times.")—V. 138, p. 2919.

### Curtiss-Wright Corp .- Obituary-

George Newell Armsby, Chairman of the board of the above corporation, died in New York, N. Y., on Oct. 25.

At the time of his death Mr. Armsby was a director of the Sperry Gyroscope Co., Sperry Corp., Ford Instrument Co., Waterbury Tool Co., Vickers, Inc. (Detroit): Wright Aeronautical Corp., California Packing Corp., Capital Theatre Corp., General Outdoor Advertising Co., Transcontinental & Western Air, Intercontinent Corp., Industrial Rayon Corp., Loew's, Inc.; Standard Gas & Electric Co., Tidewater Associated Oil Co., Forty Wall Street Building, Inc., and Thompson-Starrett, Inc.—V. 156, p. 512.

#### Cushman's Sons, Inc.—Earnings-

| A STATE OF THE STA | - 12 Weeks En  | ded      | 40 Weel     | s Ended -   |
|--|----------------|----------|-------------|-------------|
| Period-  | Oct. 3, '42 Oc | . 4. '41 | Oct. 3. '42 | Oct. 4. '41 |
| *Net income  | \$66,184       | 14,771   | \$277,751   | \$125,743   |
| *After interest, deprecharges. The charge for puted at the rate of 45% is anticipated.   | Federal income | tax in   | 1942 has    | been com-   |

Note—Net income before provision for Federal income tax for the 40 weeks ended Oct. 1, 1942, amounts to \$505,003 and compares with \$181,874 for the corresponding period of 1941.—V. 156, p. 779.

### Delaware & Hudson RR.-Earnings-

|     | September-           | 1942           | 1941                                     | 1940         | 1939               |
|-----|----------------------|----------------|--|--------------|--------------------|
|     | Gross from railway   | \$3,850,641    | \$3,347,622                              | \$2,320,305  | \$2,419,332        |
|     | Net from railway     | 1,408,674      | 1,409,674                                | 791,942      | 891.341            |
| . 7 | Net ry. oper. income | 759,987        | 1,004,378                                | 604,264      | 642.515            |
|     | From Jan. 1—         |                | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |              | ्रा । अस्य प्रस्ति |
|     | Gross from railway   | 23,825,470     | 24,962,918                               | 19,851,496   | 18,247,676         |
|     | Net from railway     | 11,852,538     | 8,778;203                                | 5,810,313    | 5,456,241          |
|     | Net ry. oper. income | 6,593,535      | 6,457,750                                | 4,158,980    | 3,689,351          |
|     | -V: 156, p. 1236.    | - 2017 Y . "de | the second second                        | of the state |                    |
|     |                      |                |  |              |                    |

### Delaware Lackawanna & Western RR.—Earnings-

|    | : September—         | 1942        | 1941        | 1940          | 1939        |
|----|----------------------|-------------|-------------|---------------|-------------|
| 12 | Gross from railway   | \$6,400,808 | \$5,504,447 |               | \$4,715,415 |
|    | Net from railway     | 2,257,141   | -1,826,974  |               | 1,417,869   |
| *  | Net ry, oper, income | 1,080,869   | 1,112,512   |               | 937,903     |
|    | From Jan. 1—         |             | 11.0        | 4.7/2020/2012 |             |
|    | Gross from railway   |             | 45,132,455  | 38,315,211    | 36,561,012  |
|    | Net from railway     | 17,535,186  | 13,978,080  | 8,428,506     | 8,053,166   |
|    | Net ry, oper, income | 8,204,527   | 8,453,244   | 4,105,416     | 3,603,879   |
|    | V. 156, p. 1236.     |             |             |               |             |
|    |                      |             |             |               |             |

## Denver & Rio Grande Western RR.—Bondholders Fail to Get Interest.—

Denver & Rio Grande Western RR.—Bondholders Fail to Get Interest.

A petition asking that the company pay approximately \$2.500,000 in interest on five bond issues has been denied by U. S. District Judge J. Foster Symes at Denver, Colo.

Henry Swan, a trustee of the railroad, testified that the trustees believed a cash balance in the railroad treasury should be devoted to purposes other than interest payment. Henry W. Anderson of Richmond, Va., a spokesman for the petitioning group, asserted that equity demanded a distribution of the road's treasury balance.

Declaring that the company has cash on hand in excess of \$6,000,000 and earnings for 1942 to Aug. 31 of \$9,569.707 to be added to \$4,080.007 which was available for interest at the close of 1941, the insurance group committee and certain indenture trustees appeared before Judge Symes in an effort to secure an interest payment to the bondholders they represent.

The petition further stated that the earnings for the first eight months of 1942 make possible the payment of \$2,532,943 accruing interest for 1942 under the modified reorganization plan approved by the Interstate Commerce Commission.

The petition requested interest payments of \$53.05 on each \$1,000 bond of Rio Grande Western RR. first trust 4s, due in 1939 outstanding or pledged; \$55.09 on each \$1,000 of Rio Grande Juction Ry, first mortgage 5s due in 1939; \$18.03 on each 4 Denver & Rio Grande RR. consolidated 4's due in 1936; \$3.48 on each \$1,000 Rio Grande Western RR. consolidated 4's due in 1939; \$18.71 on each \$1,000 Rio Grande Western RR. consolidated 4's due in 1949; \$14.71 on each \$1,000 refunding and improvement 5s, 815.49 on each \$1,000 refunding and improvement 6s, and \$371,384 to the RFC.

Earnings for September and Year to Date

### Earnings for September and Year to Date

|   | the filling a first of the same of the same of the same of the same of the filling of the same of the |
|---|---|
|   | September 1942 1941 1940 1939   |
|   | Gross from railway \$5,741,866 - \$3,374,596 \$2,606,538 \$2,678,253  |
|   | Net from railway 2,959,795 1,269,091 762,074 844,881  |
|   | Net ry. oper. income 2,586,483 1,010,965 563,490 507,408 From Jan. 1—   |
| į | Gross from railway 36,985,005 21,641,954 18,514,280 17,503,986  |
|   | Net from railway 14,722,491 4,573,670 3,199,644 2,496,410   |
|   | Net ry. oper. income 12,132,420 2,484,118 804,480 146,294   |
|   | V. 156, p. 1236.  |
|   |   |

### Denver & Salt Lake Ry.—Earnings—

| September-  | 1942   | 1941                 | 1940         | 1939              |  |
|---|--|----------------------|--------------|-------------------|--|
| Gross from railway  | \$304,478  | \$326,034            | \$281,296    | \$304.576         |  |
| Net from railway  | 127,968  | 157.496              | 126,697      | 166,571           |  |
| Net ry, oper, income  | 152,687  | 173,823              | 142,406      | 180,601           |  |
| From Jan. 1—  | er en  |                      |              | her the first fee |  |
| Gross from railway  | 1.972,685  | 1:685.089            | 1,629,445    | 1,537,854         |  |
| Net from railway  | 540.538  | 375,491              | 400,368      | 281.985           |  |
| Net ry, oper, income  | 758,324  | 580,703              | 596.330      | 448,299           |  |
| -V. 156, p. 1236,   | 1.00   | a de Carlosa         | Marie Miller |                   |  |
| A CONTRACT OF THE STATE OF THE | A STATE OF THE STA | the same of the same |              | AND THE RESERVE   |  |

### Denver Tramway Corp.—Earnings of System—

| Denve | er. | ramway     | Corp | -Lar | nings | OI | Sys | 316 |
|-------|-----|------------|------|------|-------|----|-----|-----|
| 1 1 1 |     | (Including |      |      |       |    |     |     |

|   | Period End. Sept. 30-    | 1942-9 N                  | Aos1941      | 1942-12 1   | Mos.—1941  |
|---|--------------------------|---------------------------|--------------|-------------|--|
|   | Total oper, revenue      | \$3.324,426               | \$2,414,695  | \$4,221,867 | \$3,200,351  |
|   | Operating expenses       | 1,750,711                 | 1,481,294    | 2,299,783   | 1,964,469  |
|   | *Depreciation            | 431,102                   | 425,365      | 575,543     | 568,213  |
|   | Taxes                    | 251,209                   | 266,375      | 340,134     | 358,137  |
|   | . Net oper. income       | \$891,404                 | \$241,661    | \$1,006,407 | \$309.532  |
|   | Total miscell, income    | 10,874                    | 8,570        | 13,297      | 11,667   |
|   | Gross income             | \$902,278                 | \$250,230    | \$1,019,705 | \$321,199  |
|   | Int. on funded debt      | 84                        |              | 84          |  |
|   | Interest on general and  |                           | Printer Park | The second  | 1.13 35%   |
| ì | refunding bonds          | 180,522                   | 182,354      | 240,896     | 243,401  |
|   | Interest on equip. trust | to the tight.             | 7.0          |             |  |
|   | certificates             | 100 and 100 and 100       | 3,150        | 423         | 4,725  |
|   | Estim. prov. for Fed. &  | ****                      |              |             | 100  |
|   | State income taxes       | 350,000                   |              | 350,000     |  |
|   | †Balance                 | \$371,672                 | \$64,726     | \$428,302   | \$73,073   |
|   | . What including one of  | I married to the state of |              |             | A STATE OF THE STA |

Not including any allowance on account of unusual losses resulting from retirement of property. Depreciation accruals are at the rate of \$500,000 per annum on the rail system in accordance with findings of the Public Utilities Commission of Colorado and of the United States District Court for the District of Colorado. Accruals in excess of this amount cover bus and trolley coach operations on a mileage basis. For debt maturities, sinking funds and other corporate purposes.—V. 156, p. 1236.

### Detroit & Mackinac Ry Farning

|   | me reg. L | armings- | 12 72    |          |
|---|-----------|----------|----------|----------|
| September— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1— | 1942      | 1941     | 1940     | 1939     |
|   | \$154,157 | \$73,387 | \$75,758 | \$81,614 |
|   | 87,691    | 13,339   | 23,675   | 28,093   |
|   | 71,335    | 5,888    | 14,406   | 19,265   |
| Net from railway  | 765,035   | 573,583  | 589,265  | 596,704  |
|   | 247,833   | 88,489   | 127,461  | 120,418  |
|   | 173,673   | 22,327   | 62,007   | 48,106   |

### Detroit Steel Corp. (& Subs.)-Earnings-

| 3 Months Ended Sept. 30-   | 1942       | 1941       | 1940        |
|--|------------|------------|-------------|
| *Net profit  | \$68,531   | \$183,703  | \$162.527   |
| †Earnings per share  | \$0.33     | \$0.89     | \$0.79      |
| *After depreciation, interest, Federal etc. †On 206,250 shares (par \$5) | income and | excess pro | fits taxes, |

V. 156, p. 1047.

### Detroit Toledo & Ironton RR.—Earnings—

| September                            | 1942        | 1941      | 1940      | 1939      |
|--------------------------------------|-------------|-----------|-----------|-----------|
| Gross from railway                   | \$701.154   | \$670.387 | \$537.156 |           |
| Net from railway                     | 313,126     | 328,739   |           |           |
|                                      |             |           | 207,567   | 245,809   |
| Net ry, oper, income<br>From Jan. 1— | 184,692     | 231,937   | 106,776   | 157,733   |
| Gross from railway                   | 6,228,501   | 6.725,305 | 5,412,600 | 4,658,791 |
| Net from railway                     | 2,654,545   | 3,600,344 | 2,457,228 | 1.973.682 |
| Net ry. oper. income                 | 1,451.760   |           |           |           |
| - V 156 n 1996                       | 4, 101, 100 | 2,257,196 | 1,587,303 | 1,292,896 |

### Detroit & Toledo Shore Line RR .- Earnings-

| September-           | 1942      | 1941      | 1940      | 1939      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$335.127 |           | \$306,996 | \$315,198 |
| Net from railway     | 184,869   | 205,462   |           |           |
| Net ry, oper, income | 97,938    | 53.884    |           | 174,060   |
| From Jan. 1-         | 01,000    | 23,884    | 72,589    | 84,825    |
| Gross from railway   | 3.101.973 | 3.212.143 | 2.749.022 | 2.276.798 |
| Net from railway     | 1,621,022 |           | 1,448,073 | 1.006,180 |
| Net ry, oper, income | 590,108   | 701,410   | 632,723   | 327.944   |
| -V. 156, p. 1236.    |           | 1 / / 1   |           | 0-1,011   |

### Diamond Match Co.-371/2-Cent Common Dividend-

The directors have declared a dividend of 37½ cents per share on the common stock, payable Dec. 1 to holders of record Nov. 13. A like amount has been paid each quarter since and including Sept. 2, 1941, as compared with 25 cents on June 2, 1941, and 50 cents on March 1, 1941.

The directors also declared the regular semi-annual dividend of

arch 1, 1941.
The directors also declared the regular semi-annual dividend of cents per share on the preferred stock, payable March 1, 1943, to iders of record Feb. 10, 1943.—V. 156, p. 957.

### Dome Mines, Ltd.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable in Canadian funds on Jan. 20, 1943 to holders of record Dec. 31, 1942, subject to the approval of the Foreign Exchange Control Board. Like amounts were disbursed on April 20, July 20 and Oct. 20, last, as compared with 50 cents per share in, preceding quarters.

The company states that facilities will be provided to enable share-holders residing in the United States to convert their dividend checks into United States funds at the official rate of the Control Board.—V. 156, p. 1468.

### Dominion-Scottish Investments, Ltd.—Accum. Div.

The directors have declared a dividend of 50 cents per share on account of accumulations on the 5% cumulative redeemable preferred stock, par \$50, payable Dec. 1 to holders of record Nov. 20. A like amount was disbursed on this issue on Sept. 1, last, as compared with \$1 on June 1, 1942; 50 cents each on March 3, 1942, and on Sept. 1 and Dec. 1, 1941; \$1.05 on June 2, 1941, and 50 cents on March 1, 1941.—V. 156, p. 340.

### Duluth Missabe & Iron Range Ry.—Earnings-

| September—           | . 1942      | 1941                                    | 1940        | 1939        |  |
|----------------------|-------------|---|-------------|-------------|--|
| Gross from railway   | \$6,165,916 | \$4,676,993                             | \$4,257,020 | \$2,869,766 |  |
| Net from railway     | 4,588,086   | 3,431,747                               | 3,234,313   | 2.058.231   |  |
| Net ry. oper. income | 1,068,729   | 1,527,915                               | 2.341.879   | 1,777.964   |  |
| From Jan. 1-         |             |   | 2,511,015   | 1,111,002   |  |
| Gross from railway   | 34.070.412  | 27,709,374                              | 20,758,668  | 13.345,692  |  |
| Net from railway     |             | 18,895,848                              | 13,382,623  | 7,096,998   |  |
| Net ry. oper. income |             | 12,155,764                              | 9,326,534   | 5,246,055   |  |
| -V. 156, p. 1236.    | Carlot Sec  | 2 |             | 0,210,000   |  |
|                      |             |   |             |             |  |

### Duluth South Shore & Atlantic Ry.—Earnings—

| September— Gross from railway— Net from railway— Net ry. oper, income— From Jan. 1— | 1942<br>\$503,503<br>240,934<br>205,896 | 1941<br>\$307,255<br>86,371<br>65,442 | 1940<br>\$262,089<br>66,139<br>42,658 | 1939<br>\$296,130<br>105,155<br>85,332 |  |
|---|---|---------------------------------------|---------------------------------------|--|--|
| Net from railway<br>Net ry. oper. income  | 3,205,964<br>976,997<br>745,704         | 2,453,330<br>635,655<br>457,770       | 1,967,599<br>391,810<br>225,121       | 1,691,589<br>195,414<br>19,776         |  |

### Duval Texas Sulphur Co.—Earnings—

| Period Ended Sept. 30, 1942— *Profit  | 3 Months<br>\$258,402<br>162,092 | 12 Months<br>\$1,188,081<br>361,818 |
|---|----------------------------------|-------------------------------------|
| Net profit  Earns, per share on 500,000 shares of cap. stock  After property retirement and depletion expen | \$96,310<br>\$0.19               | \$826,263<br>\$1.65                 |

Note—Current assets as of Sept. 30 amounted to \$3,391,043 and current liabilities were \$629,950.—V. 156, p. 1149.

### Eagle-Picher Lead Co.-Year-End Dividend-

A year-end dividend of 30 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Dec. 5. Distributions of 10 cents each were paid on April 1, July 1 and Oct. 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 10 cents each, and Dec. 20, a year-end of 30 cents.—V. 156, p. 1236.

### Eastern Massachusetts Street Ry.—Earnings—

| Period End. Sept. 30— Ry. operating revenues Ry. operating expenses Taxes | 1942—M       | onth—1941    | 1942—9 M    | 40s.—1941   |
|---|--------------|--------------|-------------|-------------|
|   | \$1,036,985  | \$675,339    | \$7,979,323 | \$5,992,525 |
|   | 637,478      | 416,186      | 4,796,715   | 3,686,490   |
|   | 222,497      | 90,051       | 1,492,972   | 777,862     |
| Operating income  | \$177,010    | \$169,102    | \$1,689,636 | \$1,528.173 |
| Other income  | 3,377        | 3,553        | 33,073      | 33,522      |
| Gross corp. income<br>Interest on funded debt.                            | \$180,387    | \$172,655    | \$1,722,709 | \$1,561,695 |
| rents, etc  | 31,038       | 34,732       | 290,934     | 336.041     |
| Depreciation  | 99,351       | 95,745       | 879,711     | 790,816     |
| *Net income   | \$49,998     | \$42,178     | \$552,064   | \$434,838   |
| *Before provision for r   | etirement le | osses.—V. 15 | 6. p. 1415  |             |

### Eastern Shore Public Service Co. (& Subs.)-Earnings

| 22 M208, 2MG, Dept. 40-                     | 1942               | 1941               |
|---|--------------------|--------------------|
| Gross operating revenues                    | 3.359.179          | \$3,217,266        |
| Operating expenses (other than shown below) | 1,287,836          | 1,169,834          |
| Electricity purchased for resale            | 51,600             | 44,381             |
|   | 207,533            | 203,975            |
| Provision for depreciation                  | 492.391            | 465,405            |
| *Provision for Federal income tax           | 193,055            | 196,344            |
| Provision for excess profits tax            | 90,500             |                    |
| Other taxes                                 | 291,392            | 255,924            |
| Operating income Other income               | \$744,870<br>1,119 | \$881,404<br>9,434 |
| Gross income                                | AT45 000           | 4000.000           |
| Interest on long-term debt                  | \$745,989          | \$890,833          |
| Amortization of debt discount and expense   | 464,298            | 466,395            |
| Taxes assumed on interest                   | 53,429             | 54,906             |
| Other interest charges                      | 14.777             | 16,023             |
| Other interest charges                      | 5,048              | 10,608             |
| Miscellaneous income deductions             | Cr2,803            | Cr21,844           |
| miscentaneous meome deductions              | . 880              | 346                |
| Net income                                  | \$210.360          | \$364 404          |

\*Provision for Federal income tax included in this statement for the calendar year 1942 is based on an estimated rate of 40% and provision for excess profits tax is based on the Revenue Act of 1941.

### To Redeem \$200,000 Bonds-

The SEC on Oct. 23 permitted the amended application of Eastern Shore Public Service Co. (Del.) and Eastern Shore Public Service Co. of Maryland, a subsidiary thereof, to become effective. The following transactions are proposed:

Maryland has outstanding, as of Aug. 31, 1942, \$3,892,500 first mortgage 4% bonds, due Sept. 1, 1969, all of which bonds are owned by Delaware and pledged by Delaware to secure its first mortgage and first lien bonds. Maryland proposes to redeem \$200,000 of its outstanding bonds, at par and accrued interest thereon, in accordance with the terms of the indenture securing them.

The funds to be received by Delaware from Maryland will be deposited with the trustee under the indenture securing Dlaware's first mortgage and first lien bonds. In order to obtain the release of runds so deposited, Delaware then proposes to deliver to the trustee for cancellation \$200,000 of its first mortgage and first lien bonds, series C, 5%, due Sept. 1, 1946, now piedged as collateral to its 3% note payable to Chase National Bank, New York, upon which note there is an unpaid balance of \$800,000. Delaware will apply the \$200,000 it will receive from the trustee to reduce the amount now owing on the bank loan.—V. 155, p. 340.

### Eastern Michigan Transportation Corp.-Liquidating

The company on Oct. 20 paid a liquidating dividend of one-fifth of a share of common stock of Greyhound Corp. for each share of Eastern Michigan stock hold, to holders of record Oct. 8.

On Dec. 8, last, the corporation paid two partial liquidating dividends as follows: One of \$3 per share in cash, and the other consisting of 1½ of a share of Greyhound Corp. stock for each Eastern Michigan share held.—V. 154, p. 1190.

### Eaton Manufacturing Co. (& Subs.) - Earnings-

Eaton Manufacturing Co. (& Subs.)—Earnings—
Period End. Sept. 30——1942—3 Mos.—1941—1942—9 Mos.—1941
Net profit————\$1,004,161 \$1,092,023 \$3,068,996 \$3,100.851
Earns, per com, share.——\$1,43 \$1.55 \$4.36 \$4.40
After depreciation and provision for estimated Federal income and excess profits taxes.

Notes—(1) Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, amounted to \$13,803,523 as compared with \$4,632,090 for the nine months ended Sept. 30, 1941.

(2) Post-war credit for taxes has not been taken into consideration nor has the effect, if any, of the provision of section 403 of the 6th supplemental Appropriation Act of 1942, the company states.—V. 156, p. 1047.

### Ebasco Services Inc.—Weekly Input—

For the week ended Oct. 22, 1942 the System Inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp.; and National, Power & Light Co., as compared with the corresponding week during 1941 were as follows:

|  | Thou    | sands of Ki | lowatt-Hou |      |
|--|---------|-------------|------------|------|
| Operating Subsidiaries of American Power & Light Corp. Electric Power & Light Corp. National Power & Light Co. | 1942    | 1941        | Amount     | Pct. |
|  | 164,977 | 149,619     | 15,358     | 10.3 |
|  | 87,178  | 75,527      | 11,651     | 15.4 |
|  | 120,276 | 106,549     | 13,727     | 13.4 |

The above figures do not include the system inputs of any companies not appearing in both periods. Would Transfer Assets to American & Foreign Power

Would Transfer Assets to American & Foreign Power
The Electric Bond & Share Co. and its subsidiaries, American &
Foreign Power Co., Inc., and Ebasco Services, Inc., on Oct. 22 asked
the Securities and Exchange Commission to approve a stock transfer
which would remove Ebasco from the international power field.

A statement of the transactions proposed are summarized as follows:
(1) The transfer by Ebasco to Ebasco international Corp. (an
inactive subsidiary of Foreign Power, the capital stock of which was
acquired from Ebasco on Sept. 16, 1942), of all the properties and
assets, including cash, employed by the international division of
Ebasco in rendering services to client companies operating outside the
United States, in consideration of the payment to Ebasco of \$400,000
and the assumption by International of all the liabilities whether
contractural or otherwise, including reserves, arising out eff or in connection with the operations of said international division of Ebasco
subsidiary rendering services with foreign operating companies, office
furniture and miscellaneous equipment, and all the capital stock of
Companhia Auxiliar de Empresas Electricas Brasileiras (an Ebasco
subsidiary rendering services in Brazil), accounts receivable and certain prepayments.

(2) Foreign Power is to purchase from International an additional
1,990 shares of its capital stock of \$199,000 and to advance to it on
open account the sum of \$199,576 in order to provide International
with the cash required by it for its purchases from Ebasco.

(3) Ebasco is to reacquire 4,000 shares of its capital stock from
Bond and Share for a total consideration of \$400,000 in cash which
said shares will be cancelled and the capital stock of that extent.

A hearing on the matter proposed will be held by the SEC on
Nov. 9.—V. 156, p. 1468.

### Elastic Stop Nut Corp.—Co-transfer Agent—

The Guarany Trust Co. of New York has been appointed co-transfer agent for the 6% cuml. conv. pref. stock of the above corporation.—V. 156, p. 1468.

### Elgin Joliet & Eastern Ry.—Earnings—

| September—                           | 1942        | 1941       | 1940        | 1939        |
|--------------------------------------|-------------|------------|-------------|-------------|
| Gross from railway                   | \$2,963,558 |            | \$2,023,720 | \$1.515.183 |
| Net from railway                     | 1,251,677   | 1.089.341  | 861.735     | 554.028     |
| Net ry, oper, income<br>From Jan. 1- | 364,858     | 259,189    | 471,502     | 330,149     |
| Gross from railway                   | 25,133,806  | 21,625,213 | 15,519,958  | 11.903.302  |
| Net from railway                     | 9,586,873   | 9,610,252  | 5,489,038   | 3,084,525   |
| Net ry. oper. income                 | 2,229,713   | 5,026,863  | 3.196.087   | 1,562,449   |

### Ely & Walker Dry Goods Co.-25-Cent Common Div.

The directors have declared a dividend of 25 cents per share on the common stock, payable Nov. 25 to holders of record Nov. 14. Like amounts were distributed on this issue on March 2, June 1 and Sept. 1, last, while on Jan. 15, 1942, a payment of \$1 per share was made. During 1941 the company paid the following dividends on the common stock: Jan. 15, 50 cents, and March 1, June 2, Sept. 2 and Nov. 25, 25 cents each.—V. 155, p. 2006.

### Empire District Electric Co.—Accrued Dividend—

The company on Oct. 30 paid a dividend of \$7.50 per share on account of accumulations on the 3% cumulative preferred stock, par \$100, to holders of record Oct. 28. On June 24, last, a distribution of \$4.50 per share was made, while during 1941 the following payments were made: April 21, \$3, and July 21, Oct. 31 and Dec. 24, \$1.50 each.—V. 155, p. 2456.

### Empire Gas & Fuel Co.-Time Extended-

About 87% of the publicly held preferred stocks of the company have been exchanged for the company's new 3½% debentures, it was announced Oct. 28. The company announced that it has decided to allow the exchange offer to remain open until Nov. 30 to accommodate holders owning 10 shares or fewer.—V. 156, p. 1325.

Erie RR.—Votes 50-Cent Dividend on Common Stock The directors on Oct 23 declared a dividend of 50 cents per share on the common stock and on the certificates of beneficial interest, which share and share alike, payable Dec. 10 to holders of record Dec. 1. An initial distribution of like amount was made on this issue on July 10, last (see V. 155, p. 2456).

### Earnings for September and Year to Date

| September-                           | 1942       | 1941        | 1940        | 1939        |
|--------------------------------------|------------|-------------|-------------|-------------|
| Gross from railway                   |            | \$9,589,898 | \$7,739,680 | \$7,753,527 |
| Net from railway                     |            | 3,414,042   | 2,390,080   | 2.497,493   |
| Net ry. oper. income<br>From Jan. 1— | 2,476,419  | 2,115,161   | 1.419,404   | 1,598,171   |
| Gross from railway                   |            | 78,375,657  | 62,432,722  | 57,886,732  |
| Net from railway                     | 35,458,169 | 27,267,765  | 17,007,608  | 14,612,614  |
| Net ry. oper, income                 | 18,039,508 | 16,498,243  | 9,069,383   | 7,186,583   |

### Absorbs Ten Subsidiaries-

Absorbs Ten Subsidiaries—
Another step in corporate simplification of the road was taken Oct. 23 with formal dissolution of 10 underlying companies whose facilities formed major parts of the system.
These absorptions gave the Erie direct ownership of its main line in New Jersey and of its terminal and piers in Jersey City. It formerly cwned them through stock control.
Under the terms of Federal Court reorganization the road obtained title to subsidiaries' properties in New Jersey, Pennsylvania, Ohio and Indiana. Several of those corporations, deemed no longer necessary, previously had been dissolved. Only a few remain in existence.
The absorbed companies were the Long Dock Co., the Paterson, Newark & New York RR.; the New York, Lake Erie & Western Docks and Improvement Co., Erie Terminals RR., Penhorn Creek RR., Arlington RR., Bergen County RR., Bergen & Dundee RR., Docks Connecting Ry. Co., and Newark & Hudson RR.—V. 156, p. 1149.

### Eureka Vacuum Cleaner Co.—Earnings—

|  | Years                 | Ended               | 7 Mos. End.  | 12 MOS.End.         |
|--|-----------------------|---------------------|--------------|---------------------|
| Period—                                  | July 31, '42          | July 31, '41        | July 31, '40 | Dec. 31, '39        |
| Net sales                                | \$5,016,644           | \$2,953,882         | \$1,055,425  | \$1,901,140         |
| Mfg., adm. & sell. costs                 | 4.548.229             | 3,418,715           | 1,165,598    | 2,205,865           |
| Depreciation                             | 43,531                | 30,953              | 13,601       | 24,305              |
| Operating loss<br>*Int. and other income | †\$424,884<br>Dr3,041 | \$495,786<br>20,673 |              | \$329,030<br>11,121 |
| Net lossshare  *Less other deductions    |                       | \$475,113<br>Nil    | Nil          | Nil                 |
|  |                       |                     |              |                     |

Note—No provision was required for Federal income and excess profits taxes for the year ended July 31, 1942, as the loss carry-over and excess profits credit for the past two taxable periods were in excess of the taxable net income.

#### Balance Sheet, July 31, 1942

Assets—Cash on deposit and on hand, \$460,495; notes and accounts receivable fless reserve, \$31,346), \$321,037; inventories, \$728,793; investments and other assets, \$3,694; property, plant, and equipment fless reserves for depreciation of \$282,1151, \$789,111; deferred expenses on government contracts, \$145,541; prepaid insurance, taxes, and other expenses, \$59,450; total, \$2,508,121.

Liabilities—Notes payable to bank, \$200,000; trade accounts payable, pay rolls, and accrued expenses, \$405,802; miscellaneous operating reserves, \$19,194; reserve for contingencies and for estimated income, etc., \$28,968; common stock (outstanding, 201,919 shares of \$5 par value), \$1,009,595; capital surplus, \$31,979; earned surplus, \$812,582; total, \$2,508,121.—V. 156, p. 1415.

#### Fall River Gas Works Co.-Earnings-

| Period End. Sep. 30-      | 1942Mc      | nth-1941    | 1942-12 M    | os.—1941    |
|---------------------------|-------------|-------------|--------------|-------------|
| Operating revenues        | \$84,713    | \$75,144    | \$1,039,111  | \$937,712   |
| Operation                 | 50,047      | 46,883      | 594,366      | 555,169     |
| Maintenance               | 6,461       | 4,581       | 70,564       | 57,822      |
| Taxes                     | 18,815      | 17,065      | 223,203      | 202,301     |
| Net oper, revenues        | \$9,389     | \$6,616     | \$150,978    | \$122,420   |
| Non-oper. income (net)    | 8,034       | 8,177       | 46,810       | 66,981      |
| Balance                   | \$17,423    | \$14,793    | \$197.787    | \$189,401   |
| Retire. reserve accruals  | 6,333       | 5,000       | 66,667       | 60,000      |
| Gross income              | \$11.090    | \$9,793     | \$131,121    | \$129,401   |
| Interest charges          | 395         | 438         | 6,333        | 6,514       |
| Net income                | \$10,695    | \$9,355     | \$124,788    | \$122,887   |
| Dividends declared        |             |             | 109,199      | 119,126     |
| Note-1942 Federal, no     | rmal and    | surtax has  | been accru   | ed at the   |
| mate of AE // The company | ny in of th | o oninion t | hot it hoe a | o liability |

rate of 45%. The company is of the opinion that it has no liability for Federal excess profits tax.

### Comparative Balance Sheet as of Sept. 30

| Assets—                                       | 1942        | 1941        |
|---|-------------|-------------|
| Plant investment and general equipment        | \$4.070.716 | \$3,984,135 |
| Cash  | 43,456      | 32,077      |
| Special deposits with bank on instalment con- | et 1        |             |
| tracts sold                                   | 14,877      | 17,455      |
| tracts sold                                   | 172,846     | 228,325     |
| Materials and supplies                        | 254,282     | 247,051     |
| Prepayments                                   | 10,621      | 8,641       |
| Prepayments Unadjusted debits                 | 6,847       | 2,853       |
|   |             |             |
| Total   | \$4,573,645 | \$4,520,541 |
| Lighilities                                   | Mark Mark   |             |
| Capital stock (\$25 par)                      | \$1,654,525 | \$1,654,525 |
| Premium on capital stock                      | 975,610     | 975,610     |
| Notes payable:                                | 130,000     | 205,000     |
| Accounts payable                              | 73.630      | 50,684      |
| Accounts payable Consumers' deposits          | 22,497      | 26,216      |
| Miscellaneous liabilities                     | 727         | 4,224       |
| Accrued taxes                                 | 185,125     | 150,811     |
| Accrued interest                              |             | 611         |
| Retirement reserve                            | 877.185     | 820,210     |
| Contributions for extensions                  | 4.332       | 4,332       |
| Unadjusted credits                            | 7,049       | 1,450       |
| Unadjusted creditsEarned surplus              | 642,458     | 626,868     |
|   | ¢4 572 645  | \$4,520,541 |
| Total   | φ±,υ13,045  | φ4,020,041  |
| —V. 156, p. 1149.                             |             |             |

### Federal Grain, Ltd.—Annual Report—

| Years End. July 31—<br>Inc. from company's        | 1942      | 1941      | 1940                | 1939                |
|---|-----------|-----------|---------------------|---------------------|
| oper (after deprec.)                              | \$564,759 | \$572,485 | \$389,519<br>25,901 | \$185,154<br>47,946 |
| Inc. from investments_                            | 23,044    | 46,077    | 25,901              | 47,946              |
| Total income                                      | \$587,803 | \$618,562 | \$415,420           | \$233,100           |
| Bond int. & premiums                              | 170,812   | 181,686   | 195,988             | 187,841             |
| Directors' fees                                   | 2,400     | 2,400     | 1,500               | 1,500               |
| Executive salaries                                |           | 52,093    | 48,650              | 48,388              |
| Legal fees  |           |           |                     | 1                   |
| Other deductions                                  |           |           | 29,140              | 20,448              |
| Prov. for income taxes                            |           |           |                     | 4.5                 |
| & excess profits tax_<br>Surplus on fire loss ad- | 150,000   | 155,000   | 46,000              |                     |
| justment, etc. (net)_                             | Cr2,567   | Cr3,205   |                     |                     |
| Net profit  | \$267,158 | \$230,588 | \$94,142            | *\$25,076           |

### Balance Sheet, July 31, 1942

Assets—Cash at banks, \$18,972; cash in transit and with paying agents, etc., \$149,907; accounts receivable, \$89,479; advances secured by grain, \$260,964; stocks on hand, \$8,304,246; accrued earnings, \$235,043; prepaid expenses, \$27,100; mortgage receivable, \$272,139; investments in marketable securities, \$26,467; bonds of the company purchased in anticipation of sinking fund, \$83,234; memberships and shares in grain trade organizations, \$134,361; properties (less reserve for depreciation, \$3,492,484), \$5,341,093; distress storage bins, \$177,297; total, \$15,120,301.

Liabilities—Bank loans (secured), \$5,852,451; sundry creditors, \$1,328,631; accrued taxes, \$233,750; first mortgage sinking fund gold bonds, \$2,618,000; bond redemption reserve, \$130,516; capital \$4,250,000; distributable surplus, \$295,066; earned surplus, \$411,887; total, \$15,-120,301.—V. 156, p. 1237.

### Florida East Coast Ry.—Earnings-

| A TOTAGE MINOR COM     |             |           |           |           |
|------------------------|-------------|-----------|-----------|-----------|
| September-             | 1942        | 1941      | 1940      | 1939      |
| Gross from railway     | \$1,866,709 | \$670,078 | \$597,490 | \$471,513 |
| Net from railway       | 917,357     | 70.214    | *13,510   | *38.532   |
| Net ry. oper. income   | 793,863     | \$9,208   | *105,134  | *122,161  |
| From Jan. 1-           |             |           | · ·       |           |
| Gross from railway     | 14,360,615  | 8,730,548 | 8,103.966 | 7,034,257 |
| Net from railway       | 6,105,078   | 2,354,323 | 1,830,588 | 1,723,903 |
| Net ry, oper, income   | 5,063,294   | 1,193,817 | 683,700   | 580,668   |
| *Loss,-V. 156, p. 1501 |             |           |           |           |

#### Family Loan Society, Inc. (& Subs.) - Earnings-2 Mos. End. Aug. 31-1942 \$830,720

|   | Income collected                                   | \$030,120    | \$131,200       |   |
|---|--|--------------|-----------------|---|
|   | Operating expenses                                 | 411,177      | 411,418         |   |
|   | C  | \$419,543    | \$385,840       |   |
|   | Gross profit                                       | 8.000        |                 | • |
|   | Depreciation                                       | 15,583       |                 |   |
|   | Bond interest                                      | 20,980       | 23,989          |   |
|   | Interest   |              | 44.384          |   |
|   | Bad debt reesrye (net charges)                     | 50,715       | 92.272          |   |
|   | Income tax reserve                                 | 137,787      | 92,214          |   |
|   |  | \$186,477    | \$215,302       |   |
|   | Net profit   | 21,759       | 21,759          |   |
|   | Dividends payable—preferred stock, series A        | 6,250        | 6,250           |   |
|   | Preferred stock, series B                          | 0,200        | 0,200           |   |
|   | Balance to surplus                                 | \$158,468    | \$187,293       |   |
|   | Surplus balance, June 30, adjusted                 | 1.781.844    |                 |   |
|   |  |              | 200             |   |
| , | Balance, Aug. 31                                   | \$1,940,312  | \$1,877,392     |   |
|   | Earnings per common share                          | \$0.32       | \$0.38          |   |
|   | Comparative Condensed Balance                      | 200          |                 |   |
|   | Comparative Condensed Balance                      | Sheet        | Sept. 30, '41   |   |
|   | Assets— A  | \$2,528,337  | \$2,249,592     |   |
|   | Cash on hand and in bank                           | 14.968.382   |                 |   |
|   | Notes receivable (chattel mortgage), net           |              |                 |   |
|   | Notes receivable (invest. ctfs.) contra (net)      | 4,191,453    |                 |   |
|   | Furniture and fixtures (depreciated value)         | 270,972      |                 |   |
|   | Other assets                                       | 2,791        |                 | ē |
|   | Deferred charges                                   | 117,243      | 106,831         |   |
|   |  | 100 000 100  | A01 FOF 441     |   |
|   | Total  | \$22,019,111 | \$21,000,441    |   |
|   | Liabilities—                                       |              | And the section |   |
| P | Provision for divs pfd. stock payable Oct. 1       | \$28.009     |                 |   |
|   | Notes payable                                      | 5,300,000    |                 |   |
|   | Employee thrift accounts                           | 387,939      |                 |   |
|   | Sink, tund paym't-deb, bond due July 1, 1943       | 100,000      |                 |   |
|   | Accrued interest-debenture bond                    | 15,583       |                 |   |
|   | Income taxes                                       | 689,276      |                 |   |
|   | Federal capital stock tax                          | 38,725       | 33,044          |   |
|   | Miscellaneous liaiblities                          | 12,475       |                 |   |
|   | 10-year 23/4 % sink. fund deb., due July 1, 1951   | 3,300,000    | 3,500,000       |   |
|   | Investment ctfs, issued—contra (net)               | 4,191,453    | 4,063,188       |   |
|   | Reserve for contingencies                          | 29,539       | 23,288          |   |
|   | Reserve for old age pensions                       | -            | 11,385          | d |
|   | Series A \$1.50 cumul, conv. pfd. stock (87,0351/2 | 1.12         | A CONTRACTOR    |   |
|   | no par shares)                                     | 1,740,710    | 1,740,710       |   |
|   | Series B \$1.50 cumulative convertible preferred   | 1,7          |                 |   |
|   | stock (25,000 no par shares)                       | 500,000      | 500,000         |   |
|   | Common stock (495,899% no par shares)              | 909,149      |                 |   |
|   | Capital surplus                                    | 2,896,006    |                 |   |
|   | Capital Bullius                                    | 4.040.010    | 4 005 555       |   |

### Filer Fibre Co.-Annual Report-

Capital surplus \_\_\_\_\_\_Earned surplus \_\_\_\_\_\_

156, p. 1048.

| riter | Income |           |      |      | 31, 1942 |           |
|-------|--------|-----------|------|------|----------|-----------|
|       |        | , discoun |      |      | ces)     | \$2,332,8 |
| Gross | profit |           | <br> | <br> |          | \$522,00  |

\$22,079,177 \$21,535,441

4.665.555

| Gross profit Selling expenses Administrative and general expenses | 27,885          |
|---|-----------------|
| Operating profit  | \$372,729       |
| Provision for contingencies                                       | 20,000          |
| Reserve for loss on investment in subsidiary                      | 12,000<br>8,714 |
| Interest on mortgage bonds  |                 |
| Other interest and miscellaneous                                  |                 |
| Miscellaneous income*Provision for Federal income taxes           |                 |
| Provision for Federal income taxes                                | 202,000         |
| Net income  | \$126,872       |

Dividends paid Dividends paid 13,32
\*Based on tax rates prescribed by the Revenue Act of 1941 (includin \$126,000 for excess profits taxes).

### Balance Sheet, May 31, 1942

Balance Sheet, May 31, 1942

Assets—Cash on hand and in banks, \$90,819; cash surrender value of life ins., \$23,542; accounts and notes receiv (less res. of \$1,500), \$142,-262; inventories, \$287,425; advancés on raw material purchase contracts (less reserve of \$6,000), \$137,055; investment in capital stocks, \$17,810; advances, \$84,922; land, buildings, machinery and equipment (less reserves for depreciation), \$1,135,276; timber and timberlands, \$85,942; prepaid and deferred expenses, \$23,050; sundry investments and receivables (less reserve of \$4,500), \$13,115; real estate not used in operations, \$2,597; total, \$2,055,016.

Liabilities—Notes payable, \$128,400; accounts payable, \$125,308.

n operations, \$2,597; total, \$2,050,016.

Liabilities—Notes payable, \$128,400; accounts payable, \$135,308; accrued Federal taxes on income, \$225,002; other accrued taxes, \$22,120; accrued pay rolls and interest, \$31,121; sinking fund requirements on outstanding bonds (less bonds in treasury, \$3,500), \$16,167; long term, \$178,633; reserve for contingencies, \$20,000; capital stock, \$711,435; earned surplus, \$613,896; stock in treasury, \$Dr\$27,066; total, \$2,055,016,—V. 151, p. 764.

### Fitz Simons & Connell Dredge & Dock Co .- Extra Div. The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of like amount on the common stock, no par value, both payable Dec. 1 to holders of record Nov. 20.—V. 152, p. 985.

## Florida Portland Cement Co.-Accrued Dividend

The directors have declared a dividend of \$3.50 per share on account of accumulations on the preferred stock, par \$100, payable Nov. 7 to holders of record Oct. 24. This compares with \$7 per share paid on Dec. 13, last, ando \$3.50 on Sept. 20, 1941; \$7 on Dec. 20, 1940, and \$3.50 on Aug. 15, 1940.—V. 156, p. 341.

### Fort Pitt Bridge Works Co.-\$1 Dividend-

The directors have declared a dividend of \$1 per share on the capital ock, payable Nov. 10 to holders of record Nov. 5.—V. 154, p. 150.

### Fort Worth & Denver City Ry.—Earnings—

| September-  | 1344        | 1241      | 1940      | 1939       |
|---|-------------|-----------|-----------|------------|
| Gross from railway  | \$1,160,908 | \$560,183 | \$466,718 | \$508,267  |
| Net from railway  | 626,929     | 167,225   | 142,256   | 159,710    |
| Net ry, oper, income  | 289,773     | 98,475    | 74,446    | 78,521     |
| From Jan. 1-  |             |           | · ·       |            |
| Gross from railway  | 7,673,867   | 4,741,103 | 4,372,719 | 4,431,985  |
| Net from railway  | 3,378,494   | 1,416,319 | 1,213,005 | 1,192,109  |
| Net ry, oper, income  | 2,350,086   | 749,874   | 579,403   | 504,641    |
| -V. 156, p. 1237.   |             |           |           | 8 9 Y 7 15 |
| a strategy remains a service of the |             |           |           | 10. 10.0   |

(George A.) Fuller Co. - Secondary Offering-Wertheim & Co., it was announced Oct. 27, have placed privately 22,200 shares of the common stock (par \$1) of this company. The stock is listed on the New York Curb Exchange and sold at 11½-11¼ per share on Oct. 27—V. 155, p. 2278.

### Gabriel Co.-Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—19

Net profit \$82.596 \$71.361 \$229.992 \$116.6

Earnings per com. share \$0.31 \$0.27 \$0.87 \$0

"After depreciation, reserve for contingencies (\$30,000 in 1942 nimonth period), and provision for Federal income taxes (\$211,984 1942 nine-month period).

### Resumes Dividend-

The directors have declared a dividend of 10 cents per share the class A common stock, no par value, payable Nov. 24 to holders record Nov. 12. The last previous payment was a quarterly of 8 cents per share made in December, 1927.—V. 156, p. 1049. rterly of 871/2

#### General Electric Co.—Billion Dollar War Program—

This company's war program, which the management predicts will result in production of a billion dollars in war goods this year, is described in a 36-page booklet, titled "General Electric Goes to War," malled on Oct. 24 to stockholders of the company.

How the company has vastly expanded its plants, hired and trained thousands of new workers, converted facilities to war, used subcontractors and other war developments are described. The booklet points out that the G. E. war program began before the fall of France when President Charles E, Wilson, since named a WPB Vice-Chairman, appointed a War Projects Committee composed of company executives.

"In the two years 1940 and 1941", reports the booklet.

France when President Charles E. Wilson, since named a WPB Vice-Chairman, appointed a War Projects Committee composed of company executives.

"In the two years 1940 and 1941," reports the booklet, \$48,100,000 had been spent on new facilities for war projects completed or under construction, and the eventual total cost was estimated to be \$154,700,000," reports the booklet. "Of this amount, \$46,700,000 has been or will be financed by General Electric; the remainder of the cost is borne by Government agencies. Broadly speaking, G. E. has undertaken the financing of those projects which represent expansion of existing plants. The Government is financing new plants, and, in some instances, new machine tool equipment for use in company-owned buildings."

On employment, the report says: "Factory employment increased 25% from Jan. 1, 1939, to July 1, 1940—before the really large orders began to come in. During 1941, more than 34,000 new employees were added to the payrolls, and total employment is now more than 130,000.

"One method used successfully to supplement normal training procedure is to give new employees 'streamlined' specialized courses in the performance of a single task. Women have been put to work in increasing numbers to take the places of men going into the military service, not only in the factories but also in the offices.

"The training program had to be further enlarged in order to teach not only G. E. employees but representatives of the armed forces how to maintain in the field the great variety of war devises—many of them new and highly technical—which the company is making."

More than 500 subcontractors are now helping to produce G. E.

forces how to maintain in the neith the great variety of them new and highly technical—which the company is making."

More than 500 subcontractors are now helping to produce G. E. products for the services, it was disclosed.

The booklet reported the company "now producing Navy propulsion equipment in hitherto undreamed-of quantities," and said: "If all the expanded turbine facilities were placed under one roof, it would require a building nine miles long and 80 feet wide."

Among war products listed were turbosuperchargers to permit airplanes to fly at high altitudes, radio equipment for all services, armament control devices, electrically heated flying suits, aircraft instruments, pack howitzers, x-ray equipment.

Salvage Operations—

### Salvage Operations-

Salvage Operations—

The company is recovering scrap metals at a rate of 1,000,000 pounds per day, Harry J. Beattle, supervisor of the company's salvage department, told the National Metal Congress as the Congress ended its four-day sessions at Cleveland on Oct. 17.

"An average of 14 carloads of salvaged metal are shipped to mills, foundries and smelters every day in the year," Mr. Beattle said. He added that by weight approximately 90% of the metals recovered by General Electric is steel and iron.

my General Electric is steel and fron.

"Approximately 20% of our salvaged materials are reused as raw materials in our operations," he said. "Steel scrap is specially prepared for charging in our electric furnaces for making steel castings. Cast iron scrap is broken into suitable size for cupola charging to make cast iron castings. Copper scrap is wound into small bundles for crucible use in our alloy foundries. Several of our salvage departments have furnaces for reclaiming lead, babbitt and solders."—V. 156, p. 1501.

### General Instrument Corp. (& Subs.) - Earnings-

| Income Account Year Ended Feb. 28, 1942  Net sales, less cost of goods sold  Selling and administration, net  Depreciation and amortization  Taxes (other than income taxes) | 78,565               |
|--|----------------------|
| Balance "Deferred charges" Pederal income and excess profits taxes Reserves provided out of surplus  | Cr134,322<br>273,215 |
| Net profit   | 119,400              |

Costs and expenses, net, in re special condenser, carried as deferred arge against future operations.

### Consolidated Balance Sheet, Feb. 28, 1942

Assets—Cash in banks and on hand, \$209,841; accounts receivable, \$709,231; notes receivable, \$0,217; inventory, \$631,921; other assets, \$19,427; fixed assets (net), \$321,200; special condenser department, \$134,322; insurance, taxes and miscellaneous, \$10,060; total, \$2,065,220. Liabilities—Notes payable, banks, \$275,000; accounts payable, \$127,-814; accrued payroll and other accruals, \$135,695; employee payments on defense bonds, \$2,791; reserve for income and excess profits taxes, \$308,243; total reserves, \$170,000; common stock (\$1 pari, \$199,000; earned surplus, \$495,098; capital surplus, \$305,984; donated surplus, \$45,596; total, \$2,065,219.—V. 151, p. 1896.

### General Motors Corp .- Quarterly Report-

General Motors Corp.—Quarterly Report—

In a message to stockholders citing expanding volumes and new high levels of activity in General Motors war production, Alfred P. Sloan Jr., Chairman, reports that net income available for dividends for the first nine months of 1942 amounted to \$83,562,119, or approximately one-half of the corresponding item of \$161,175,834 for the first nine months of 1941. Noting that "the large and constantly expanding participation of the corporation in the production of war materials will result in a volume of sales far in excess of normal," Mr. Sloan further called attention to the fact that "the profit margin of today is a matter of public policy rather than a measure of competitive position and of other factors that normally determine the returns on the corporation's operations."

"The earnings for the third quarter of 1942." Mr. Sloan states, "reflect a favorable adjustment due to the fact that taxes for the first nine months have been accrued on the basis of the Internal Revenue Code as amended by the Revenue Act of 1942 which was enacted on Oct 21, 1942, while taxes for the first six month of 1942 were accrued on the basis of the bill passed by the House of Representatives earlier in the year. Eliminating the effect of this tax adjustment, as applicable to the first six months' earnings, net income available for the common stock for the third quarter of 1942 would have been equivalent to 60 cents per share. For the third quarter of 1941 there remained net income of \$40,703,374 available for the common stock, "Net income for the third quarter and for the first nine months of 1942 reflect the following special adjustments.

"First, as a result of the War Labor Board's order there was provided in the third quarter an amount of \$1,180,000 for wage adjustments made retroactively to April 28, 1942, and for increased vacation allowances.

"Second, there was provided for post-war contingencies and rehabilitation an amount—of '88,552,404 in the quarter 'under 'review, bringing the provi

Sales in value for the first, second and third quarters of the current year, and the total for the first nine months, of both war materials and also other products authorized only if essential under the war program are shown in the following table:

Total net sales \_\_\_\_\_ 439,336,580 437,991,168 626,552,707 1,503,880,455

Total sales for the third quarter increased 43% over the second quarter. In the war material category the increase was 55%. In the sales of other authorized products there was a decline of 24% as compared with the second quarter, and 72% as compared with the first quarter. This is because in the first quarter other authorized product sales included a substantial amount of normal automotive and other peace-time products, the production of which was practically discontinued in the second quarter.

Sales in value for the first nine months of 1942 are shown in comparison with sales in the same period a year ago, in the following table:

| basic.   | 1942                         | 1941                          |
|--|------------------------------|-------------------------------|
| War material deliveriesOther authorized products | 1,203,849,889<br>300,030,566 | 247,679,575<br>*1,570,672,437 |
| Total net sales                                  | 1,503,880,455                | 1,818,352,012                 |

"Deliveries of war materials in the first nine months of 1942 were nearly five times as great as in the like period a year ago," Mr. Sloan continued. "Total net sales were 17% less than in the first nine months of 1941 due to the discontinuance of normal civilian production which was not fully offset by increased war material deliveries because of the time necessary to retool and re-equip plants for war production.

months of 1941 due to the discontinuance of normal civilian production which was not fully offset by increased war material deliveries because of the time necessary to retool and re-equip plants for war production.

"Production in the earlier part of the current year might be considered subnormal in relation to the corporation's ultimate contribution to the war effort as expressed in value of goods produced. This continues to be the case even so far as the third quarter's operations are concerned. Many manufacturing plants handling more recently acquired assignments are still completing the process of change-over and retooling, or have not yet come into full production in all respects. There are also special plants for the production of specific war materials under recent assignments which have not yet reached the production stage. Manifestly, such operations have yet to contribute to the corporation's maximum total production. Stockholders have been advised that it was reasonable to expect that the net sales for the year 1942 would not be greatly different from those of the year 1941, in which year an all-time high record for sales was established. At the moment, this still appears to be a reasonable expectancy.

"It might be said at this time that the capacity available for war production in General Motors at the end of the current year might be reasonably estimated at \$4,000,000,000 on an annual basis at the current level of prices. This will be substantially increased during the year 1943. However, an important distinction must be made between capacity available for production and actual production itself, for the reasons that materials or man-power may not be available to employ fully such capacity as exists, and the changes in the demands of the war may not justify maximum production in all categories of products even where plant capacity is available. There must also be taken into account the effect on production efficiency of the unfamiliarity of many new employees with factory equipment and processes.

comparable period of 1941.

Hourly wage employees in the United States worked an average of 46.8 hours per week in the third quarter of 1942. This compares with an average of 39.1 hours per week for the same quarter a year ago, or an increase of 19.7%. For the first nine months of the current year average hours worked per week were 45.4, compared with 41.1 in the first nine months of 1941—an increase of 10.5%.

## Consolidated Income Account for Stated Periods Period End, Sept. 30— 1942—3 Mos.—1941 1942—9 Mo

| Periou End. Sept. 30   | 1942-3                | MOS.—1941            | \$                      | WIOS.—1941    |
|--|-----------------------|----------------------|-------------------------|---------------|
| Net sales  |                       | 469,261,152          | 1,503,880,455           | 1,818,352,013 |
| *Gen. Motors Corp.<br>equity<br>†Other income  | 7,167,818             |                      | 18,751,560<br>8,551,615 |               |
| Cost of sales (excl.   | 636,127,775           | 481,210,005          | 1,531,183,630           | 1,846,251,196 |
| prov. for deprec.)<br>Sell., gen. & admin.   | 515,402,073           | 362,384,310          | 1,204,852,694           | 1,353,364,228 |
| expense<br>Deprec. & amort, of<br>real estate, plants  | 13,580,696            | 22,821,285           | 48,328,316              | 76,361,792    |
| and equipment<br>Post-war conting. &   | 14,777,191            | 13,181,513           | 43,782,386              | 38,685,283    |
| rehabilitation<br>Poss. add. losses in-<br>cident to cessation   | 8,552,404             | the base and and the | 17,344,612              |               |
| ctient to cessation of commerc. oper. Retroactive price & oth. adjust. which may arise in connection with the reneg'n of war ma- |                       | <del></del>          | 10,000,000              |               |
| terial contracts<br>Employees' bonus   | 20,645,000<br>323,000 | 2,167,544            | 35,093,000<br>323,000   | 10,597,786    |
| U. S. & foreign inc.<br>& exc. prof. taxes   | \$27,104,000          | 37,633,000           | 187,824,000             | 205,993,000   |
| Net inc. for period<br>Gen. Motors Corp.   | 35,743,411            | 43,022,353           | 83,635,622              | 161,249,107   |
| propor. of net inc.<br>Divs. on pfd. cap.  | 35.718,910            | 42,997,929           | 83,562,119              | 161,175,834   |
| stock (\$5 series)   | 2,294,555             | 2,294,555            | 6,883,665               | 6,883.665     |
| Amt. earn. on com.   | 33,424,355            | 40,703,374           | 76,678,454              | 154,292,169   |
| Avge. shares of com.<br>stock outstanding  | 43,498,983            | 43,377,445           | 43,499,202              | 43,377,453    |
| Earns, per share of common stock   | \$\$0.77              | \$0.94               | \$1.76                  | \$3.56        |

common stock \$80.77 \$0.94 \$1.76 \$3.56

In earnings (net) of subsidiary companies not consolidated (dividends and interest received amounted to \$667.622 and \$5,474.608 for the third quarter and the nine months ended Sept. 30, 1942, and \$1.873.815 and \$7.299.424 for the third quarter and the nine months ended Sept. 30, 1941). Including dividends received of \$1,439.991 and \$3.983.377 for the third quarter and the nine months ended Sept. 30, 1942, and \$4.124.874 and \$8.366.062 for the third quarter and the nine months ended Sept. 30, 1941) less sundry hoome deductions. 1U. Staxes based on Revenue Act of 1942. \$Amount earned per share of com. stock in the third quarter of 1942 before reflecting reduction in provision for Federal income taxes applicable to the first six months of 1942 amounted to \$0.60 per share. Taxes in the first six months were based upon the tax bill as passed by the House of Representatives on July 20, 1942.

Notes—(1) The provisions for taxes include \$14.836.000 for the pine.

on July 20, 1942.

Notes—(1) The provisions for taxes include \$14.836,000 for the nine months ended Sept. 30, 1942, and \$122.276,000 for the nine months ended Sept. 30, 1941, for U. S. excess profits taxes.
(2) The above earnings do not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange restrictions.

| ï   | Comp | arativ | e Cor | solidated | Earned | Surplus | Stat | ement |   |
|-----|------|--------|-------|-----------|--------|---------|------|-------|---|
| 100 | Trad | Cant   | 20    | 1040      | 0.36-  | 1011    |      | 2 2 2 | - |

| Period End. Sept. 30-                 | - 19423          | Mos1941     | 1942-91     | Mos1941     |
|---------------------------------------|------------------|-------------|-------------|-------------|
| Earned surplus at begin-              | \$               | \$          | \$          | \$          |
| ning of period<br>Gen. Motors Corp.'s | 493,638,968      | 508,701,181 | 493,883,087 | 471,021,153 |
| propor, of net income                 | 35,718,910       | 42,997,929  | 83,562,119  | 161,175,834 |
| . Earned surplus before               |                  | 1           |             | 1 012       |
| dividendsCash divs. paid or accru     | 529,357,878<br>— | 551,699,110 | 577,445,206 | 632,196,987 |
| Pfd. cap. stk. (\$5 ser.)             | 2,294,555        | 2,294,555   | 6,883,665   | 6,883,665   |
| Common capital stock                  | 21,749,236       | 43,376,435  | 65,247,454  | 119,285,202 |
|                                       |                  |             |             |             |

Earned surplus at end of period \_\_\_\_\_ 505,314,087 506,028,120 505,314,087 506,028,120 of period \_\_\_\_\_\_ 505,314,087 506,028,120 505,314,087 506,028,120 Note—Earned surplus includes \$42,265,437 at Sept. 30, 1942, and \$35,229,333 at Sept. 30, 1941, for net earned surplus of subsidiaries not consolidated; also \$1,679,467 at Sep. 30, 1942 and 1941 for earned surplus of companies in which a substantial but not more than 50% interest is held.

Comparative Consolidated Statement of Capital Surplus 

Capital surp. at end \$11,082,878 \$11,082,878 \$11,082,878 \$

\*Arising from the adjustment of the excess of award value over cost f treasury stock distributable as bonus for 1941.

|     | Comparative Co                            | Sept. 30, '42  |                  | Sept. 30, '41                           |   |
|-----|---|--|------------------|---|---|
|     | Assets-                                   | \$   | \$               | \$                                      |   |
|     | Cash                                      | 246,313,580  | 196,230,730      | 107,848,186                             |   |
|     | U. S. Govt. securities-short-             |  | 1.1. 1. 188      | 1 10 1                                  |   |
|     | term (at cost)                            | 12,000,000   | 19,997,161       | 109,014,978                             |   |
| •   | Tax notes (at cost)                       | -83,794,960  | 265,084,000      | 200,000,000                             |   |
|     | Other market, secur. (at cost)            | 2,252,252  |                  | 700,049                                 |   |
|     | Sight drafts and C. O. D. items           | 946,382  |                  | 7,633,708                               |   |
|     | Notes receivable                          | 1.193,455  | 1,840,947        | 2,000,401                               |   |
|     | Accts. receiv. & trade accepts.           | of marries of the  | 1997             | ,                                       |   |
|     | (net)                                     | 95,409,413   | 104,731,532      | 108,518,847                             |   |
|     | Accts. receiv. (U. S. Govt.)              | 208,333,782  | 66,293,897       | 43,808,353                              |   |
|     | Inventories                               | *469,510,100   | 340,323,633      | 352,113,838                             |   |
|     | Investments in subsidiary com-            |  | 010,020,000      | 002,110,000                             |   |
|     | panies not consolidated                   | 202,640,515  | 215,913,878      | 222,794,017                             |   |
|     | Other investments                         | 45,361,173   | 43,246,453       | 42,785,105                              |   |
|     | Miscellaneous assets                      | 7,458,710  | 8,722,825        | 7.836.313                               |   |
|     | Capital stock in treasury                 | 3,364,548  | 7,753,729        | 4,808,149                               |   |
|     | †Real estate, plants & equip.             | 385,126,173  | 409,874,456      | 424,382,783                             |   |
|     | Prepaid exps. & deferred chgs.            | 30,951,592   | 13,800,133       |   |   |
|     | Goodwill, patents, etc.                   | 50,322,686   | 50,322,686       | 13,028,291<br>50,322,686                |   |
|     |   | 60,322,000   | 30,322,000       | 30,322,080                              |   |
|     | . Total                                   | 1,844,979,321  | 1,747,250,191    | 1,697,595,704                           |   |
| X   | Liabilities-                              | \$   |                  |   |   |
|     | Accounts payable                          | 129,510,448  | 86,293,938       | 94.826.137                              |   |
|     | Due to foreign banks                      | 4,536,500  | 17,980,865       | 11,290,149                              |   |
|     | Taxes, payrolls, warranties, &            | 4,000,000  | 11,000,000       | 11,290,149                              |   |
|     | sundry accrued items                      | 171,867,130  | 82,314,518       | 95,050,742                              |   |
|     | Special deposits on Govt. con-            | 10.000   |                  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |   |
|     | tracts                                    | 78,291,798   | 18,217,468       | 29,929,427                              |   |
|     | U. S. & foreign income & ex-              |  | 38 St. 15 St. 16 | 10-11-11                                |   |
|     | cess profits taxes                        | 149,758,784  | 290,491,677      | 203,608,503                             |   |
|     | Divs. pay. on pfd; cap. stock_            | 2,294,555  | 2,294,555        |   |   |
|     | Employees' bonus                          | 323,000  | 5,587,148        | 10,569,000                              |   |
|     | Taxes, warranties, & miscell              | 22,208,004   | 18,414,161       | 25,674,304                              |   |
|     | Reserves-                                 |  |                  | 20,012,002                              | Ŋ |
|     | Employee benefit plans                    | 6,034,876  | 6,352,514        | 11,329,726                              |   |
|     | Employees' bonus (undistrib.              | and the second   | 1919-9-19-03     | ,,                                      |   |
|     | portion of 1941 fund)                     | 2,477,296  | 2.477,296        | ar " test o                             |   |
|     | Deferred income                           | 5,663,513  |                  | 3,293,065                               |   |
|     | Post-war conting. & rehabil.              | 33,943,256   | 16,598,644       |   |   |
|     | Conting. & miscellaneous-                 | 2010 20100   | ,,               |   |   |
|     | Allocable to foreign subs.                | 26,048,108   | 25,427,545       | 26,435,576                              |   |
|     | General                                   | 71,199,875   | 39,533,717       | 52,841,187                              |   |
|     | Pfd. stock (1,875,366 no par              | DESCRIPTION OF THE PARTY OF THE |                  | 1,10                                    |   |
| A ! | shares)                                   | 187,536,600  | 187,536,600      | 187,536,600                             |   |
|     | Common stock (\$10 par)                   | 435,000,000  | 435,000,000      | 435,000,000                             |   |
|     | Minority int. in pref. stock of           | 200,000,000  | 200,000,000      | 200,000,000                             |   |
|     | subsidiary company                        | 1,888,613  | 1,888,613        | 1,888,613                               |   |
|     | Capital surplus                           | 11,082,878   | 11,082,293       | 1,000,013                               |   |
| 1   | Earned surplus                            | 505,314,087  | 493,883,087      | 506,028,120                             |   |
|     | P. C. | 500,011,001  | 200,000,001      | 000,020,120                             |   |

Total 1.844,979,321 1,747,250,191 1,697,595,704

\*Excludes \$51,370,752 representing inventories held by the corporation which have been billed to customers under cost-plus-a-fixed-fec contracts. †After reserve for depreciation of \$474,504,319 in 1942; \$441,832,610 in December, 1941, and \$429,547,170 in September, 1941.

### War Deliveries Increase—

The corporation on Oct. 26 announced that deliveries of war materials from its plants in the United States and Canada during 1942 now exceed \$1,000,000,000. Deliveries in September totalled \$212,851,-360, bringing the total for the first nine months of this year to \$1,203,849,889, compared with \$406,149,273. of war materials delivered in all of 1941. A summary of deliveries follows:

| 1942— 1942—  |
|--|
| January \$78,048,424 July \$156.892.348                    |
| February 205,667,029                                       |
| March 95,346,412 September 212,851,360                     |
| April 110,026,601  |
| May 119,332,116  |
| June   |
| 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter            |
| 1941 \$56,619,168 \$75,180,914 \$115,879,493 \$158,469,698 |
| 1942 257,479,371 370,959,781 575,410,737                   |
|  |

1942 257,479,371 370,959,781 575,410,737

General Motors employment also is increasing rapidly, the announcement said. During the week ended Oct. 11, total General Motors hourly-rated factory employment in the United States was 262,549, an increase of 12,199 over the week ended Sept. 13. This brought the total employment in the United States to approximately 328,584. In addition, approximately 12,885 men and women are employed in war work in the five Canadian plants.—V. 156, p. 1502.

### General Shoe Corp.—Debentures Called-

There have been called for redemption as of Dec. 1, 1942, for account of the sinking fund, a total of \$150,000 of 15-year 31/4 % sinking fund debentures due Dec. 1, 1956, at 100 and interest. Payment will be made by Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 156, p. 1049.

General Steel Wares, Ltd.-20-Cent Common Dividend The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable Dec. 1 to holders of record Nov. 16. This compares with 30 cents per share paid on July 2, last, and an initial of 50 cents on Dec. 29, 1941.—V. 155, p. 637.

### Georgia & Florida RR \_ Farninge

| COLDER TO Y'YOU'VE | . Atae. Du | THILLED     |             |             |
|--------------------|------------|-------------|-------------|-------------|
| Period-            | Week En    | ded Oct. 14 | Jan. 1 to   | Oct. 14     |
|                    | . 1942     | . 1941      | 1942.       | 1941        |
| Operating revenues | \$31,875   | \$36,475    | \$1,403,390 | \$1,182,579 |
| V 156 n 1502       |            |             |             |             |

### Georgia RR.—Earnings—

|   | September                            | 1942      | 1941      | 1940      | 1939      |
|---|--------------------------------------|-----------|-----------|-----------|-----------|
|   | Gross from railway                   | \$846,716 | \$491,226 | \$364,853 | \$344,449 |
|   | Net from railway                     | 413,794   | 151,816   | 100,631   | 89.176    |
|   | Net ry. oper. income<br>From Jan. 1— | 371,730   | 134,934   | 89,913    | 85,184    |
|   | Gross from railway                   | 6,487,258 | 3,818,113 | 2,939,711 | 2.718.810 |
| z | Net from railway                     | 2,828,257 | 1,058,862 | 558,181   | 480,440   |
|   | Net ry. oper. income                 | 2,520,736 | 927,537   | 481,334   | 457,505   |
|   |                                      |           |           |           |           |

#### Georgia Southern & Florida Ry.-Earnings-September— Gross from railway— Net from railway— Net ry. oper, income— From Jan. 1— Gross from railway— Net from railway— Net ry. oper, income— V. 156, p. 1238. 1942 \$519,388 253,568 150,240 1941 \$236,979 40,502 6,266 1940 \$198,468 42,227 12,836 1939 \$181,329 31,280 11,959 3,599,999 1,443,681 646,374 2,745,953 887,820 440,166 1,714,791 280,061 43,165

#### Goodyear Tire & Rubber Co., Akron, Ohio-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 15 to holders of record Nov. 14. A similar distribution was made on this issue on Sept. 15, last, as against 37½ cents on March 16 and June 15, 1942, and on Dec. 15, 1941, prior to which the company made regular quarterly payments of 25 cents each. In addition, an extra of 25 cents was disbursed on March 15, 1941.—V. 156, p. 1502.

### Gorham Manufacturing Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Dec. 15 to holders of record Dec. 1. Like amounts were paid on April 3, June 15 and Sept. 15, last. Payments during 1941 were as follows: March 15 and June 16, 50 cents each; Sept. 15, \$1; Oct. 15, 50 cents, and Nov. 15 and Dec. 15, \$1 each.—V. 156, p. 429.

### Graham-Paige Motors Corp. (& Subs.) - Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941
Net profit \_\_\_\_\_\_\_\$467,541 \$80,721 \$1,412,288 \$\$54,721
Earnings per com. sh. \$0.11 \$0.02 \$0.32 Nil
\*After depreciation and other charges. †Computed on basis of preferred dividend requirements for the specific periods. ‡Loss.

Note—No provision is made for Federal income and excess profits taxes due to carry-over of losses from previous year.—V. 155, p. 2278.

### Great Northern Ry .- Earnings .-

| 1942         | 1941  | 1940   | 1939   |
|--------------|---|--|--|
| \$18,056,777 | \$13,749,944  | \$12,162,776   | \$11,323,532   |
|              | 7,003,925   |  | 5,443,972  |
| 4,951,872    | 4,161,213   | 4,634,592  |  |
| 116,575,977  | 91,539,787  | 75.008.607   | 66,773,971   |
| 48,331,372   |   |  |  |
| 25,121,586   | 22,871,982  | 17,187,969   | 12,378,495   |
|              | \$18,056,777<br>9,566,519<br>4,951,872<br>116,575,977<br>48,331,372 | \$18,056,777 \$13,749,944 9,566,519 7,003,925 4,951,872 4,161,213 116,575,977 91,539,787 48,331,372 36,686,365 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |

### Green Bay & Western RR.—Earnings—

| September-                           | 1942         | 1941      | 1940          | 1939      |
|--------------------------------------|--------------|-----------|---------------|-----------|
| Gross from railway                   | \$197,683    | \$187,690 | \$151.879     | \$150.784 |
| Net from railway                     | 64,809       | 57,333    | 44,463        | 48,879    |
| Net ry. oper. income<br>From Jan. 1— | 32,876       | 30,954    | 19,279        | 23,868    |
| Gross from railway                   | 1,693,845    | 1,498,388 | 1,259,833     | 1,241,460 |
| Net from railway                     | 526,560      | 475.331   | 339,362       | 357.243   |
| Net ry, oper, income                 | 257,819      | 232,753   | 158,499       | 155.825   |
| V. 156, p. 1238.                     | 141 6 1 19 V |           | - 1 Park 1984 |           |
|                                      |              |           |               |           |

| Guil Mobile & O                      | nio KK.    | -Larnings   | -           |             |  |
|--------------------------------------|------------|-------------|-------------|-------------|--|
| September-                           | 1942       | 1941        | 1940        | 1939        |  |
| Gross from railway                   |            | \$2,121,743 | \$1,562,379 | \$1,687,921 |  |
| Net from railway                     |            | 785,822     | 446,990     | 528,357     |  |
| Net ry. oper. income<br>From Jan. 1— | 530,189    | 414,596     | 204,103     | 305,059     |  |
| Gross from railway                   | 23,575,723 | 17,359,951  | 13,623,743  | 13,652,856  |  |
| Net from railway                     |            | 5,868,853   |             | 3,343,424   |  |
| Net ry. oper. income                 | 3,796,624  | 2,878,610   | 903,019     | 1,393,078   |  |
|                                      |            |             |             |             |  |

The directors have declared a dividend of \$2.50 per share on the \$5 preferred stock, no par value, payable Dec. 15 to holders of record Dec. 1. An initial distilution of like amount was made on this issue on Dec. 27, last; none since.—V. 156, p. 1238.—

### Gulf & Ship Island RR .- Earnings-

| September-                           | 1942      | 1941      | 1940         | 1939     |
|--------------------------------------|-----------|-----------|--------------|----------|
| Gross from railway                   | \$244,938 | \$136,622 | \$116,989    | \$96.136 |
| Net from railway                     | 91,395    | 31.821    | 26,979       | 5,804    |
| Net ry. oper. income<br>From Jan. 1— | 56,735    | 3,665     | °2,031       | 19,641   |
| Gross from railway                   | 1,756,472 | 1,263,571 | 879.966      | 860.465  |
| Net from railway                     | 521,416   | 309,654   | 40,883       | 32,577   |
| Net ry. oper. income                 | 229,229   | 49,277    | °190,106     | *193,588 |
| *DeficitV. 156, p. 123               | 8.        |           | W. 301 W. C. |          |

### Hajoca Corp.—Common Dividend No. 2-

A dividend of 75 cents per share has been declared on the common stock, par \$1, payable Dec. 1 to holders of record Nov. 14. This compares with an initial distribution of 50 cents per share made on Sept. 1, last.

The directors also declared the regular quarterly dividend of \$1.50 per share on the 6% preferred stock, par \$100, payable Dec. 1 to holders of record Nov. 14.—V. 156, p. 429.

### Hamilton Gas Corp. (& Subs.) - Annual Report-

| Years Ended July 31—<br>Operating revenues        | 1942<br>\$608,429 | 1941<br>\$578,849 |
|---|-------------------|-------------------|
| Non-operating income                              | 3,714             | 1,260             |
| Total   | \$612,144         | \$580,109         |
| Purchased gas                                     | 50.742            | 57.587            |
| Purchased gas                                     | 96.340            | 85,140            |
| Other operating expenses                          | 109,444           | 104,673           |
| Maintenance                                       | 17,016            | 14,680            |
| Non-productive well drilling expense              | 3,420             | 30,855            |
| Abandoned leases                                  | 5,925             | 5,163             |
| Provision for depreciation and depletion          | 168,343           | 159,092           |
| Provision for amort, of plant acquisition adjust. | 26,944            | 19,945            |
| General taxes                                     | 44,953            | . 31,705          |
| †Federal income taxes.                            | 4,772             |                   |
| Net earnings                                      | \$84,244          | \$71,268          |
| Interest on long-term debt                        | 82,125            | 85.340            |
| Amortization of debt discount and expense         | 10.590            | 11.766            |
| Other interest                                    | 123               | 109               |
| Net loss  | \$8,593           | \$25,947          |

\*Including delay rentals of \$33,820 and \$22,435 in the years ended July 31, 1942 and 1941, respectively. Federal income and excess profits taxes have been estimated on an individual company basis under the provisions of the Internal Revenue Code and the changes contemplated therein under H. R. 7378 approved by the Senate Finance Committee on Oct. 2, 1942.

### Consolidated Balance Sheet, July 31, 1942

Consolidated Balance Sheet, July 31, 1942

Assets—Property, plant, equipment, rights, etc., \$4,422,865; miscellaneous investments, \$39,717; cash, \$260,002; special deposits, \$800; U. S. Savings Bonds, \$23,400; customers' accounts receivable (less reserve of \$2,392), \$38,176; miscellaneous accounts receivable, \$6,642; materials and supplies, \$77,684; unamortized debt discount and expense in process of amortization over the life of the outstanding bonds, \$112,848; prepaid lease and well rentals, insurance, etc., \$13,416; total, \$4,995,550.

Liabilities—Common stock (outstanding 100,000 shares), \$100,000; long-term debt, \$1,967,000; accounts payable, \$21,583; accrued interest on long-term debt, \$32,783; accrued general taxes, \$13,836; accrued Federal income taxes, \$4,582; customers' deposits and accrued interest thereon, \$2,357; other accrued liabilities, \$6,530; reserve for depreciation and depletion, \$2,673,088; reserve for amortization of plant acquisition adjustment, \$167,445; other reserves, \$2,313; contributions in aid of construction, \$2,757; earned surplus, \$1,277; total, \$4,995,550.—V. 156, p. 695.

### Harbor Plywood Corp.—Accumulated Dividend

(A dividend of 25 cents per share has been declared on account of accumulations on the \$2 cumulative convertible preferred stock, no par value, payable Nov. 1 to holders of record Oct. 21. A similar payment was made on this issue on Aug. 1, last, as compared with 50 cents each quarter previously. On Dec. 20, 1941, an additional dividend of \$1 per share on account of accruals was paid.—V. 156, p. 1050.

### Haverhill Electric Co.-No Common Dividend-

The directors at a recent meeting took no action on the dividend ordinarily payable about Oct. 14 on the common stock, par \$25. On July 14, last, a distribution of 45 cents per share was made on this issue, as compared with 50 cents on April 14, 1942, and 75 cents on Jan. 14, 1942. In each quarter of 1941 a payment of 85 cents per share was made.—V. 156, p. 162.

### Haverhill Gas Light Co.-Earnings-

| Period End. Sept.30                      | 1942Mor   | th1941  | -1942-12   | Mos1941     |
|--|---|---|--|-------------|
| Operating revenues                       | \$47,600  | \$45,545  | \$563,048  | \$549,203   |
| Operation                                | 28,944  |   | 365,055  | 342,090     |
| Maintenance                              | 2,150   |   |  | 33,883      |
| Taxes                                    | 9,293   |   |  | 88,401      |
| 1. (10)                                  | 9,293   | 1,101   | 90,574   | 00,401      |
| Net oper. revenues                       | \$7,212   | \$5,627   | \$77,060   | \$84,828    |
| Non-oper, income (net)                   | 829   | 1,232   | 6,885  | 10,796      |
| Balance                                  | \$8,042   | \$6,860   | \$83,945   | \$95,625    |
| Retire, reserve accruals                 | 2,917   | 2.917   | 35,000   | 35,000      |
| Gross income                             | \$5,125   | \$3.943   | . \$48,945   | \$60,625    |
| Interest charges                         | 46  | 44  | 509  | 762         |
| Net income                               | \$5,079   | \$3,899   | \$48,436   | \$59,863    |
| Dividends declared                       |   |   | 49,140   | 41,769      |
| Comparativ                               | e Ralance                                       | Sheet as of   | Sent '90   |             |
| Assets-                                  | o zaminico                                      | oncer as or   | 1942   | 1941        |
| Plant investment and ge                  | neral equip                                     | ment  | \$2,467,435  | \$2,435,848 |
| Tax savings notes, series                |   |   | 20,000   |             |
| Cash                                     |   |   | 131,624  | 118,083     |
| Accounts receivable                      |   |   | 90,136   | 122,634     |
| Metarials and supplies                   |   | on, diffe from talk buy and most inter-star and map |  | 68,860      |
| Materials and supplies<br>Prepayments    | ages you was may provide him has not good good. |   | 67,481   |             |
|  |   |   | 6,986  | 6,741       |
| Unadjusted debits                        |   |   | 1,073  | 4,292       |
| Total                                    | th our left are one bracker for the use of      |   | \$2,784,735  | \$2,756,459 |
| Liabilities-                             | 1 10 15   |   | A Company of the same  |             |
| Liabilities—<br>Capital stock (\$25 par) | See a great months                              |   | \$1,228,500  | \$1,228,500 |
| Premium on capital stock                 |   |   | 260,910  | 260,910     |
| Accounts payable                         |   |   | 24,848   | 23.946      |
| Consumers' deposits                      |   |   | 18,425   | 17.826      |
| Miscellaneous liabilities                |   |   | 1.085  | 818         |
| Taxes accrued                            |   | A see fact that we could need only only feet have   | 72,750   | 65,945      |
| Interest accrued                         |   |   | 349  | 341         |
| Retirement reserves                      |   |   | 576,401  | 556,177     |
| Contributions for extension              |   |   | 7.018  | 6,993       |
| Operating reserves                       | 1110  | The person and the law and the was the              |  |             |
| The divisted evodits                     | entire that the had be net and any one the      | new year too. Wit are ying "ned talk you what"      | 6,571  | 5,533       |
| Unadjusted credits                       |   |   |  | 912         |
| a set to a                               | A REPORT OF                                     |   | 587,853  | 588,557     |
| Total                                    | للايكسية الملاء                                 | the second had the fact project and and             | \$2,784,735  | \$2,756,459 |
| ←V. 156, p. 1150.                        |   | 1.1   | A 10 TO 10 T |             |
|  |   | 32 10   |  | Water to    |

### Hibbard, Spencer, Bartlett & Co.-Regular Dividends

The directors on Oct. 22 declared three regular monthly dividends of 15 cents per share, payable Nov. 27, Dec. 24 and Jan. 29 to stockholders of record Nov. 17, Dec. 14 and Jan. 19, respectively. A like amount has been paid in each month of the current year. In addition to the 12 regular monthly dividends of 15 cents per share paid during the year 1941, a year-end dividend of \$1.20 was paid on Dec. 29, 1941.—V. 156, p. 342.

### Hotel St. George Corp .- Tenders Sought-

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York City, will up to the close of business on Nov. 4 receive bids for the sale to it of first mortgage 4% sinking fund bonds due Oct. 1, 1950, to an amount sufficient to exhaust, \$174,958.15, at prices not to exceed par and interest to Nov. 7. Notice of the acceptance or rejection of said tenders will be given on the last-mentioned date.—V. 155, p. 2279.

### Houston Natural Gas Corp.—Amends Preferred Stock

Registration— ""

The corporation has filed an amendment with the SEC to its registration statement covering 40,000 shares of preferred stock, 5% cumulative (par \$50), which provides that any portion of the new 5% preferred stock not exchanged for the existing 7% preferred stock will become a part of the public offering. Where a holder of 7% preferred stock exchanges it for 5% preferred, the company will allow such holder a cash adjustment of the 2% difference from Oct. 1, 1942, to the expiration date of the offer.

The public offering price of the stock is \$50 per share. In connection with offering the company will offer to exchange 11,000 shares of the preferred stock. 5% cumulative, for the 10,000 shares of outstanding preferred, 7% cumulative, par \$50, callable at \$55 per share. The old preferred stock not presented for exchange will be called for redemption. The preferred stock is not being underwritten. Names of principal brokers soliciting subscriptions are Moroney, Beissner & Co., Houston Tex., and Mackubin, Legg & Co., Baltimore.—V. 156, p. 1503.

### Illinois Central RR.—Earnings of Company only-

| September-                           | 1942         | 1941         | 1940        | 1939        |
|--------------------------------------|--------------|--------------|-------------|-------------|
| Gross from railway                   | \$15,789,550 | \$10,568,383 | \$8,689,860 | \$8,752,833 |
| Net from railway                     | 5,360,983    | 2,903,345    | 2,625,573   | 3,008,954   |
| Net ry. oper. income<br>From Jan. 1— | 2,177,861    | 1,260,890    | 1,868,976   | 2,352,038   |
| Gross from railway                   | 127,682,733  | 88,706,975   | 71,719,896  | 68,942,616  |
| Net from railway                     | 42,946,372   |              | 15,379,949  | 16.140.093  |
| Net ry. oper, income                 | 17,554,075   | 16,276,051   | 8,517,990   | 9.334.042   |
| -V. 156, p. 1238.                    | 14.5         |              |             |             |

### Incorporated Investors—Earnings—

| 3 Mos. End. Sept. 30—<br>Income from cash divi- | 1942                | 1941                | 1940                | 1939                |
|---|---------------------|---------------------|---------------------|---------------------|
| dends and interest<br>Total expenses            | \$438,693<br>54,323 | \$439,614<br>57,288 | \$423,942<br>76,185 | \$368,288<br>90,619 |
| Net income                                      | \$384,370           | \$382,326           | \$347,758           | \$277,669           |

| Cash Investments, at market quotations Accounts receivable from sales of investment securities  | 68,090                     |
|---|----------------------------|
| Accounts receivable from sales of treasury shares Dividends and interest receivable   | 93,166                     |
| Total Liabilities—  | \$31,441,503               |
| Management fee payable Oct. 1, 1942<br>Accounts payable for purchase of investment securities<br>Accounts payable for repurchase of treasury shares | 201,717                    |
| Est. Fed. capital stock and Mass. excise taxes  Accrued expenses  | 13,844<br>57,887<br>13,449 |
| Conital   | 10,113                     |

-- \$31,441,503

Assets-

\*These investments are carried at their cost of \$37,286,219 on the books of the company.

The report shows net assets of \$31,115,703, compared with net assets of \$28,138,414 on June 30, 1942. During the quarter the net asset value per share increased 10%, from \$12.14 to \$13.39.

Deere, Goodrich, National Pairy Products, and Western Union were added to the portfolio during the quarter while holdings of

American Smelting, Caterpillar Tractor, General Cable "A", Hercules Powder, Pennsylvania Railroad, and Pullman were eliminated. Substantial increases were made in the holdings of Dome Mines, Hollinger, McIntyre Porcupine, National City Bank, and Paramount Pictures.

Hollinger, McIntyre Porcupine, National City Bank, and Paramount Pictures.

On the selling side there were reductions in the holdings of International Harvester, Lone Star Cement, Bankers Trust, American Can, Atchison, Union Carbide, U. S. Pipe, and Nickel Plate, Pfd. In the defaulted rail bond group, no new companies were added or eliminated although there were some changes in the issues held.

In the letter to the stockholders, William A. Parker, President of Incorporated Investors, said:

'In a good investment portfolio there must be a balance between Industries which will do well under a continuance of the war, and those which, while moderately successful during the war, have the prospect of much better business under the conditions of peace. Inflation and its effect on certain companies and industries must be given weight by including in the portfolio industries and companies which are believed likely to increase in value when, as, and if, inflation develops. In the midst of war an investment portfolio most be prepared for eventual peace and postwar conditions.—V. 156, p. 1328.

#### Illinois Terminal RR .- Earnings-

| September            | 1942      | 1941        | 1940        | 1939      |  |
|----------------------|-----------|-------------|-------------|-----------|--|
| Gross from railway   | \$812,076 | \$619,192   | \$509,087   | \$564,867 |  |
| Net from railway     | 408,710   | 262,576     | 181,685     | 233,987   |  |
| Net ry. oper. income | 246,769   | 90,827      | 91,842      | 167,861   |  |
| From Jan. 1—         |           | E PERSON IN | Mary San Sa | 1 1       |  |
| Gross from railway   | 6,469,255 | .5,180,889  | 4,512,857   | 4,240,659 |  |
| Net from railway     | 2,820,451 | 2,075,470   | 1,520,059   | 1,360,993 |  |
| Net ry. oper. income | 1,682,156 | 1,187,003   | 852,409     | 812,750   |  |
| -V. 156, p. 1417.    |           |             |             |           |  |
|                      |           |             |             |           |  |

### Indianapolis Water Co.-Earnings-

| AMERICA POLICE TARRE  | . Co  | armingo  |              | 7            |
|---|---|--|--------------|--------------|
| 12 Mos. End. Sept. 30-                                      | 1942  | 1941   | 1940         | 1939         |
| Gross revenues  | \$3,060,239                                       | \$2,964,320  | \$2,818,745  | \$2,674,062  |
| Oper., maint. & retire-                                     |   |  |              | 7,-1-1-1-1-1 |
| ment or depreciation_                                       | 995,768   | 932,739  | 858,618      | 818,054      |
| All Fed. & local taxes                                      | 958.044   | 825,726  | 662,456      |              |
|   |   |  |              |              |
| Net income  | \$1,106,428                                       | \$1,205,854  | \$1,297,671  | \$1,246,440  |
| Interest charges  | 504,875   | 504,875  | 488,770      | 483,945      |
| Other deductions  | 72,220  | 71,674   | 90,007       | 124,949      |
| Bal. avail, for divs  | \$529,333   | \$629,306  | \$718,894    | \$637,546    |
| P.  | alance Shee                                       | A CONTRACTOR OF THE PARTY OF TH | States I LV  | Car Car      |
| Assets—   | atance shee                                       | t, bept. au  | 1942         | 1941         |
| Fixed capital   |   |  |              | \$22,520,885 |
| Cash  |   |  | 1,510,742    | 2,216,033    |
| Notes receivable  | make make stage your take the stage and work on   |  |              | 2,216,033    |
| Notes receivable Accounts receivable Materials and supplies |   |  | 637          |              |
| Motoriols and supplies                                      |   | n year may have they don't you send the first says.  | 298,281      | 415,518      |
| Materials and supplies                                      |   |  | 108.359      | 131,645      |
| Investments, general  |   |  | 19,053       | 20,064       |
| Prepayments   |   |  | 20,530       | 6,631        |
| Special deposits  |   | -  | 13,930       | 717          |
| Unamortized debt discour                                    | nt and exp  | enses  | 846,251      | 895,731      |
| Deferred debits   |   |  | 119,619      | 194,717      |
| Total   |   |  | \$27,047,020 | \$26,402,941 |
| Liabilities   | P P P   | hard analysis  |              |              |
| Preferred stock   |   |  | \$1,054,900  | \$1,054,900  |
| Common stock  |   | On the second second second second   | 5,250,000    | 5,250,000    |
| Long-term debt  | all and the set of the set has been as one as     |  | 14,425,000   | 14,425,000   |
| Consumers' deposits   |   |  | 93,385       | 83,721       |
| Other current liabilities.                                  | 4   | 0.13.000   | 201,462      | 206,687      |
| Unamortized premium on                                      | debt  |  | 30,065       |              |
| Customers' advances for                                     |   |  | 261,788      |              |
| Revenues billed in advan                                    |   |  | 1.074        |              |
| Contributions in aid of co                                  | onstruction                                       | 12.00  | 87,212       | 87,212       |
| Accrued taxes   |   |  | 1,051,338    | 908,141      |
| Accrued interest  |   | was tell and and may have any other  | 141,223      | 139,790      |
| Other liabilities   |   |  | 111,220      | 42,981       |
| Reserves  | 777   | pel 18 von per nor mit von nor der met   | . 2,170,713  | 2,074,180    |
| Corporate surplus   |   |  | 2,278,859    | 2,130,327    |
| positio attribute   | and high and some past that and place and wide or |  | -2,210,003   | 1. 4,130,021 |
|   |   |  |              |              |

Total -V. 156, p. 1151. \$27,047,020 \$26,402,941

### Inland Steel Co .- To Pay \$1.50 Dividend-

The directors have declared a dividend of \$1.50 per share on the ommon stock, payable Dec. 1 to holders of record Nov. 13. This ompares with \$1 per share each on March 2, June 1 and Sept. 1, last. In addition to four regular quarterly dividends of \$1 each paid last ear, an extra distribution of \$1 per share was made on Dec. 1, 1941.—156 n. 1050 year, an extra V. 156, p. 1050,

### International Great Northern RR.—Earnings— 1940 1939 \$965,354 \$1,028,182 186,566 208,686 70,216 69,385 8,440,424 1,039,529 °211,091

### International Ry., Buffalo-Earnings-

9 Mos. Ended Sept 30 (Rail and Bus Operations)

| 1942        | 1941  |  |
|-------------|---|--|
| \$7.019.272 | \$5,219,464   |  |
|             |   |  |
| 2,002,000   |   |  |
| 576.544     | 223.097   |  |
| 149,666     |   |  |
| 2,436,611   |   |  |
| 918,792     |   |  |
| 766,656     | 585,185   |  |
|             |   |  |
| \$1,079,898 | \$1,000,815   |  |
| 439,827     | 389,600   |  |
| 29.639      | *70.856   |  |
| 33,739      | 33.784  |  |
| 1212.845    | 91.141  |  |
| 1853,902    | 689,509   |  |
| -           |   |  |
| \$490,054   | \$274,075   |  |
|             | \$7,019,272<br>1,091,105<br>576,544<br>149,666<br>2,436,611<br>918,792<br>766,656<br>\$1,079,898<br>439,827<br>29,639<br>33,739<br>†212,845<br>†853,902 | \$7,019,272 \$5,219,464 1,091,105 755,663 575,654 223,097 149,666 163,417 2,436,611 1,720,682 918,792 770,905 585,185 \$1,079,898 \$1,000,815 439,827 389,600 29,639 70,856 33,739 33,784 1212,845 91,141 1853,902 689,509 |

\*Includes \$40,898 account Canadian war income tax on the above non-operating income. \*These items include \$183,042 additional de-preciation for increased usage of facilities due to war demands and on account of bus substitution.—V. 156, p. 606.

### International Rys. of Central America—Business Off-

In connection with the passing of the preferred dividend ordinarily declared at this time, the company stated: "During the last few months there has been a substantial decline in the company's import and export traffic due to diversion of shipping facilities to more essential war purposes, A continuation of this situation will undoubtedly affect adversely the company's earnings. Therefore, in view of the uncertain future prospects, the directors do not feel warranted in depleting the cash resources of the company by the declaration of a dividend on the 5% cumulative preferred stock at this time."—See V. 156, p. 1503.

### Interstate Home Equipment Co., Inc.—To Dissolvea special meeting of the stockholders, held on Oct. 23, 1942, it voted to liquidate and dissolve the corporation.

Initial Liquidate and dissolve the corporation.

Initial Liquidating Dividend—

The directors recently authorized an initial partial liquidating distribution on the common stock of \$5 per share, payable Oct. 29 to stockholders of record Oct. 27.

The Committee on Security Rulings of the New York Curb Exchange on Oct. 24 ruled that the common stock of this company be not quoted "ex" said dividend until Oct. 30, and that all deliveries after Oct. 27 in settlement of transactions made prior to Oct. 30 must be accompanied by due bills for said distribution.—V. 156 p. 1052.

### Italo-Argentine Electric Co.-Final Dividend-

The directors have declared a final dividend of 3.50 pesos per shon the bearer shares, par 100 pesos, payable Nov. 10 upon presentat of Coupon 48. A distribution of like amount was made on April last, and on May 10 and Nov. 10, 1941.—V. 147, p. 3162.

### Jacksonville Gas Co.—Earnings—

| Years Ended Sept. 30-              | 1942                    | 1941                     | . 1940                                  |
|------------------------------------|-------------------------|--------------------------|---|
| Operating revenues                 | \$739,454               | \$689,190                | \$649,704                               |
| Operations                         | 356,000                 | 314.342                  | 289,486                                 |
| Maintenance                        | 26,086                  | 27,130                   | 31,593                                  |
| Taxes                              | 96,970                  | 91,953                   | 97,778                                  |
| Prov. for retirements and replace. | 66.345                  |                          | 49,609                                  |
| and ropidos.                       | , 00,010                | 03,010                   | 45,005                                  |
| Net operating revenue              | \$194,052               | \$196,747                | \$181.236                               |
| Non-operating income               | φ x 3 x,002             | 0100,111                 | +,                                      |
|                                    | Nantimutal St. or or or |                          | play do no tin and and                  |
| Gross income                       | \$194,052               | \$196,747                | \$181,236                               |
| Interest deductions                | 238.781                 | 178.221                  |   |
| Interest receiv. from Amer. Gas &  | 230,101                 | 178,221                  | 185,760                                 |
| Power Co.                          |                         |                          | 1 |
| Lower Co.                          | Cr3,177                 | Cr3,177                  | Cr3,176                                 |
| Net income                         | +11 000                 | 104 000                  |   |
| *Deficit.                          | \$41,552                | \$21,703                 | \$1,347                                 |
| - Deficit.                         | The second              | at the sea of the second | 100                                     |

Balance Sheet, As at Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$6.674,769; investments, \$71,934; cash in bank and on hand, \$30,968; accounts receivable (less reserve for uncollectible accounts of \$37,277), \$17,213; merchandise, materials and supplies, \$127,221; insurance deposits, \$745; special deposit, \$426; sinking fund, \$16; prepaid expenses, \$6,110; expenses applicable to 1942 reorganization, \$17,277; other deferred charges, \$459; total, \$6,997,137.

Liabilities—Long-term debt, \$5,056,306; cumulative conditional interest accrued on first mortgage bonds and debentures, \$557,527; accounts payable, \$12,758; accrued unconditional interest on bonds, \$87,250; accrued taxes—local, State and Federal, \$76,021; other accrued liabilities, \$1,228; consumers meter and extension deposits and interest accrued thereon, \$100,882; deferred credit, \$17; reserve for retirements and replacements, \$493,211; contributions in aid of construction, \$15,290; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital surplus, \$526,286; carned surplus—from June 1, 1934, \$18,965; total, \$6,97,137.—V. 156, p. 1239.

### Jason Mines Ltd., Casummit Lake, Ontario-Earnings\_

Period Ended Sept. 30— 3 Mos. 42 1942—9 Mos.—1941
Operating profit \$47,743 , \$172,328 \$205,890
\*Before taxes, depreciation and pre-production write-offs. Period Ended Sept. 30—
\*Operating profit

"Before taxes, depreciation and pre-production write-offs.

E. M. Thomson, President, reported that with the number of employees reduced from the normal 135 to 68 on Oct. 1 there was no alternative but to close the mine for the duration. He reported the company had secured the base metal property of Tyee Consolidated Mining Company, Vancouver Island, B. C., and expects to have it in profitable production within four months of the closing of its gold property.—V. 155, p. 264.

### Jeffery Boulevard Building Corp., Chicago-Registers

With SEC—
The company on Oct. 21 filed with the SEC a registration statement (2-5022. Form F-1) covering voting trust certificates for 1.471 shares of preferred stock (par \$100) and 103 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by the affirmative vote of holders of 51% in amount of the outstanding voting trust certificates outstanding, representing the preferred stock. The stock was originally issued at the time of the reorganization of the property and placed in a voting trust for a period of five years. Trustees deem it advantageous to continue the voting trust for a further period.

### Jersey Central Power & Light Co.-Earnings-

| 4 | Period End. Sept. 30—<br>Gross oper, revenue   | 1942—9<br>\$10,562,481                  | Mos.—1941<br>\$10.098.724 | 1942—12 M<br>\$14.054.020            |                       |
|---|--|---|---------------------------|--------------------------------------|-----------------------|
|   | Gross merch, revenue   | 689,915                                 |                           | 949,500                              | \$13,217,656          |
|   | Non-operating revenue_   | Dr35,030                                |                           | Dr42,726                             | 1,624,580<br>Dr44.546 |
|   | Tron-operating Teventre_   | Dr 30,030                               | D/31,110                  | DI 42, 120                           | D/44,540              |
|   | Total gross revenue  | \$11,217,366                            | \$11,451,977              | \$14,960,794                         | \$14,797,689          |
|   | General oper, expense  | 4,111,371                               | 3,795,082                 | 5,461,163                            | 4.938.089             |
|   | Oper. exp. (merchandise)   | 626,973                                 | 1,253,334                 | 888,087                              | 1,489,539             |
|   | Maintenance expense  | 609,318                                 | 585,857                   | 834,718                              | 786,166               |
|   | Taxes (incl. Fed. inc.)  | 2,190,176                               | 1,905,708                 | 2,776,202                            | 2,215,914             |
|   | The second secon | *************************************** | instrute quantum and      |                                      | 20,0120,022           |
|   | Balance  | \$3,679,528                             | \$3,911,997               | \$5,000,623                          | \$5,367,981           |
|   | Retirement expense   | 1,098,549                               | 1.046,951                 | 1,427,370                            | 1,356,166             |
|   | Int. on long-term debt   | 78 7                                    | 20 A 24 A 4               | -,, -, -, -, -, -, -, -, -, -, -, -, | 2,000,100             |
|   | (bonds)  | 997,500                                 | 997,500                   | 1,330,000                            | 1,330,000             |
|   | Int. on long-term debt   |   |                           | 2,000,000                            | *,000,000             |
|   | (promissory notes)   | 101,362                                 | 113,287                   | 136,475                              | 152,154               |
|   | Amort, of debt disct.  | 101,502                                 | 113,201                   | 130, 113                             | 102,104               |
|   | and expense  | 163,544                                 | 163,544                   | 218,059                              | 010.010               |
|   |  |   |                           |                                      | 212,619               |
|   | Amort, of prem, on debt  | Cr5,777                                 |                           | Cr7,703                              | Cr7,077               |
|   | Other miscell, deducts.  | 3,720                                   | 22,967                    | 14,997                               | 28,765                |
|   | Net for dividends  | \$1,320,629                             | \$1,573.524               | \$1.881.425                          | \$2,295,354           |
|   |  |   |                           |                                      |                       |

idends \_\_\_ \$1,320,629 \$1,573.524 \$1,881,425 \$2,295,354 Consolidated Balance Sheet, Sept. 30, 1942

Consolidated Balance Sneet, Sept. 30, 1942

Assets—Fixed capital, \$83,844.365; cash, \$1,506,121; accounts recivable, \$1,770,635; unbilled income, \$624,142; materials and supplies, \$1,384,943; prepayments, \$87,349; other current and accrued assets, \$15,208; miscellaneous investments, \$608; special deposits, \$1,1,677; unamortized debt, discount and expense, \$3,910,780; miscellaneous deferred charges, \$135,120; company's own preferred stock held, \$132,200; total, \$93,423,147.

Liabilities—7% cumulative preferred stock (\$100 par), \$7,100,000;

\$132,200; total, \$93,423,147.

Liabilities—7% cumulative preferred stock (\$100 par), \$7,100,000; 6% cumulative preferred stock (\$100 par), \$7,000,000; 5% cumulative preferred stock (\$100 par), \$7,010,000; common stock (1,053,770 no par shares), \$10,537,700,000; common stock (1,053,770 no par shares), \$10,537,7000; lst mortgage bonds, 3½% series, due 1965, \$38,000,000; promissory notes, \$3,975,000; notes payable, \$530,000; discounted contracts, \$236,734; accounts payable, \$193,586; consumers deposits, \$582,322; dividends accrued, \$339,471; taxes accrued, \$1,487,586; interest accrued, \$167,626; miscellaneous liabilities, \$70,625; relirement reserves, \$7,200,551; other reserves, \$344,208; miscellaneous liabilities, \$70,625; relirement reserves, \$7,200,551; other reserves, \$344,208; miscellaneous lunadjusted credits, \$252,386; contributions in aid of construction, \$560,269; capital surplus, \$1,276,931; earned surplus, \$5,428,052; total, \$93,423,147.—V. 156, p. 606.

# Jewel Tea Co., Inc.—Sales Continue Higher— Period End. Oct. 10— 1942—4 Wks.—1941 1942—40 Wks.—1941 5ales 4,186,261 \$3,495,352 \$40,029,186 \$20,445,565 5ales 5. 156, p. 1239.

| h | Kansas Oklahoma & Gulf Ry.—Earnings—                                    |
|---|---|
|   | September 1942 1941 1940 1939   |
|   | Gross from railway \$296,805 \$220,349 \$192,161 \$243,087              |
|   | Net from railway 162,274 123,941 105,829 143,309                        |
|   | Net ry. oper, income 74,969 70,052 61,257 93,084<br>From Jan. 1—        |
|   | Gross from railway 2.217.836 - 1.848.305 - 1.644.275 2.063.256          |
|   | Net from railway 1,153,334 1,023,654 870,135 1,114,928                  |
|   | Net ry. oper. income521,679 632,952 33 524,482 731,823 V. 156, p. 1239. |

Keystone Custodian Funds, Inc.—Registers With SEC The company has filed with the SEC registration statements (No. 2-5055, 5056, 5057) covering, respectively, (a) 200,000 shares investment trust-full certificates of participation, series B-3; (b) 150,000 shares investment trust-full certificates of participation, series K-1; and (c) 150,000 shares investment trust-full certificates of participation, series S-2.—V. 156, p. 1239.

(G. R.) Kinney Co., Inc.—Accumulated Dividend—
The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 prior preferred stock, payable Nov. 25 to holders of record Nov. 10. Similar distributions were made on this issue on Feb. 25, May 25 and Aug. 25, last as compared with \$1.10 per share on Dec. 30, 1941.—V. 156, p. 1082.

| N 1 2 2 4 5 2 1                             |               |           |           |           |
|---|---------------|-----------|-----------|-----------|
| Lake Superior &                             | Ishpeming     | RR.—E     | arnings-  | 1.0       |
| September-                                  | 1942          | 1941      | 1940      | 1939      |
| Gross from railway                          | \$366,886     | \$379,143 | \$488,747 | \$499,498 |
| Net from railway                            | 228,964       | 251,193   | 366,836   | 381.549   |
| Net ry. oper. income<br>From Jan. 1—        | 187,275       | 129,875   | 225,558   | 296,307   |
| Gross from railway                          | 2,720,243     | 2,810,338 | 2.694.571 | 1.958.948 |
| Net from railway                            | 1,512,603     | 1,787,471 | 1,750,328 | 1.153:259 |
| Net ry. oper. income<br>LossV. 156, p. 1240 | 746,735       | 903,815   | 1,153,205 | 728,909   |
|   | in the second | 19        |           | 1.12      |
| Lahigh & Hudean                             |               | Tonnin    |           |           |

### ehigh & Hudson River Ry.—Earnings

|    | September-            | 1942      | 1941      | 1940      | 1939      |
|----|-----------------------|-----------|-----------|-----------|-----------|
|    | Gross from railway    | \$272,339 | \$208,725 | \$161,525 | \$134.591 |
| ٠. | Net from railway      | 105,805   | 86,571    | 62,986    | 42,932    |
|    | Net ry. oper. income  | 29,033    | 48,479    | 27,841    | 13.985    |
|    | From Jan. 1-          | * 1.51    | K         |           |           |
|    | Gross from railway    | 2,604,546 | 1.624.319 | 1.235.017 | 1,158,403 |
|    | Net from railway      | 1,226,159 | 655,849   | 416,694   | 358,498   |
|    | 'Net ry. oper. income | 312,879   | 278,066   | 171,729   | 122,902   |
|    | -V. 156, p. 1240.     |           | 200       |           |           |

### Lehigh & New England RR.—Earnings—

| Septemper—                           | 1942      | 1941      | 1940      | 1939      |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Gross from railway                   | \$565,775 | \$443,740 | \$397,646 | \$422,437 |
| Net from railway                     | 244,755   | 179.893   | 164,179   | 202,112   |
| Net ry. oper. income<br>From Jan, 1— | 152,761   | 120,125   | 94,226    | 159,333   |
| Gross from railway                   | 4,673,054 | 3,898,922 | 3,283,312 | 3,123,626 |
| Net from railway                     | 1,851,648 | 1,679,104 | 1,202,877 | 1,151,716 |
| Net ry. oper. income                 | 1,136,985 | 1,103,431 | 870,872   | 915,640   |
| 7, 100, p. 1240.                     |           |           |           | 0.55      |

### Lehigh Valley RR.—Earnings—

| September— 1942 1941                             | 1940 1939          | - 31 |
|--|--------------------|------|
| Gross from railway \$7,256.891 \$4.991.794 \$4.0 | 014,309 \$4,126.83 | 2    |
| Net from railway 2,803,743 1,768,686 1.2         | 276,301 1.359.70   |      |
|  | 786,197 952,93     |      |
| Gross from railway 55.981,250 41,755,707 34.7    | 722,104 32,812,45  | 5    |
| Net from railway 19,267,807 14,291,469 9,6       | 346,182 8,583,16   |      |
|  | 009,137 4,543,49   |      |
|  |                    |      |

### Lexington Water Power Co.—Earnings.—

| Deaniston water rower co.—Earnir  | igs         |               |
|---|-------------|---------------|
| 12 Mos. End. Sept. 30—  | 1942        | 1941          |
| Operating revenues  | \$1,994,509 | \$1,956,415   |
| Operating expenses  | 96.634      | 82,063        |
| Electricity purchased from an associated com-   |             | , , , , , , , |
| pany for resale   | 688,778     | 568,969       |
|   | 16,468      | 15.943        |
| Provision for depreciation  | 176,188     |               |
| *Provision for Federal income tax   | 11,000      | 200,000       |
| Other taxes   | 265,073     | 271.814       |
|   | 400,073     | 211,814       |
| Operating income  | 6740 200    | 4000 005      |
| Other income  | \$740,368   | \$829,625     |
| ber en au me me ha no de per me en an ha no de per me en an | 394         | 2             |
| Gross income  | 4740.740    | -             |
| Interest on long town dahl  | \$740,762   | \$829,627     |
| Interest on long-term debt  | 689,092     | 705,878       |
| Amortization of debt discount and expense   | 27,690      | 33,457        |
| Taxes assumed on interest   | 8,745       | 6,805         |
| Interest on debt to associated companies  | 31,969      | 31,969        |
| Other interest charges  | 9.552       | 1.810         |
|   |             | -,            |

Net income †\$26,286 \$49,708
"Provision for Federal income tax in this statement for the calendar
year 1942 is based on an estimated rate of 40%. †Deficit.—V. 156,
p. 866.

### Libbey-Owens-Ford Glass Co.—Earnings—

| Manufacturing profit_<br>Depreciation               | 1942<br>\$4,301,103<br>1,173,732 | 1941<br>\$16,534,640<br>1,139,652 | 1940<br>\$12,976,671<br>1,360,566 | \$8,638,959<br>1,614,857 |
|---|----------------------------------|-----------------------------------|-----------------------------------|--------------------------|
| Net mfg. profit                                     | \$3,127,372                      | \$15,394,989                      | \$11,616,105                      | \$7,024,102              |
| Other income  | †768,870                         | 926,086                           | 729,038                           | 495,674                  |
| Total mfg. profit and other income                  | \$3,836,242                      | \$16,321,075                      | \$12,345,143                      | \$7,519,776              |
| & patent expense                                    | 2,144,075                        | 3,036,277                         | 2,784,722                         | 2,701,875                |
| Est. Fed. taxes on inc                              | 616,990                          | 6,288,238                         | 2,245,640                         | 915,385                  |
| Net profit<br>Shs. cap. stock outstdg.              | \$1,075,177                      | \$6,996,560                       | \$7,314,781                       | \$3,902,516              |
| (no par) Earnings per share  *After deducting mater | 2,510,500                        | 2,511,034                         | 2,513,258                         | 2,501,613                |
|   | \$0.43                           | \$2.78                            | \$2.91                            | \$1.56                   |

°After deducting materials used, labor and manufacturing expense, fluctudes non-recurring income of \$204,681, as reported in the first quarter, representing recovery from an affiliated company of a debt previously written off, only a portion of which is subject to the Federal income tax.—V. 156, p. 1504.

### Liberty Aircraft Products Corp.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Nov. 25 to holders of record Nov. 2. Similar distributions were made on April 14, June 30 and Sept. 15, last, as against 35 cents on July 3, 1941, and 25 cents on Dec. 23, 1940.—V. 155, p. 2008.

### Lindsay Light & Chemical Co.-Earnings-

9 Mos. End. Sept. 30— 1942 1941 1940 19

\*Net income \$34,560 \$99,701 \$77,973 \$36

Earnings per com. share \$0.36 \$1.44 \$1.08 \$

"After all charges and provision for taxes (based on the new law in 1942.)—V. 156, p. 607.

### Line Material Co.-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 5. This compares with 15 cents paid on Aug. 15, last, and 25 cents each on Oct. 27 and Dec. 15, last year.—V. 156, p. 1053.

### Lincoln Mortgage Co., New York-Debentures Called

Lincoln Mortgage Co., New York—Debentures Called There have been called for redemption as of Dec. 1, 1942, a total of \$500,000 of 10-year 5% cumulative income debentures due April 1, 1948, at par and interest from April 1, 1938, to Dec. 1, 1942, at the rate of 5% per annum less all interest previously paid or provided for. On each \$1,000 debenture interest in the amount of \$210 has been paid or provided for thereon so that on a \$1,000 debenture interest in the amount of \$23.33 will be payable on the redemption date. Payment will be made at the Central Hanover Bank & Trust Co.; trustee, 76 Broadway, New York, N. Y.—V. 155, p. 504.

### Lockheed Aircraft Corp.-\$2 Dividend-Pension Plan

Lockheed Aircraft Corp.—\$2 Dividend—Pension Plan
The directors on Oct. 27 declared a year-end dividend of \$2 per
share on the common stock, payable Nov. 14 to holders of record
Nov. 5. A similar distribution was made on Dec. 27, 1941; one of
\$1.50 on Dec. 23, 1940, and one of \$1 on Dec. 23, 1939.

The stockholders will vote on a proposed employees' retirement
income plan at a special meeting called for Dec. 3. The plan, if
approved, will be open to participation by all full-time employees of
Lockheed and its subsidiaries, Vega Aircraft Corp., and Lockheed Air
Terminal, Inc., who have been with the companies more than one year
and whose salaries or wages are in excess of \$250 a month.—V. 156,
n 1505.

### Loew's Boston Theatres Co.—Extra Distribution—

The company on Oct. 31 paid an extra dividend of 10 cents per share in addition to the usual quarterly payment of 15 cents per share on the common stock, par \$25, to holders of record Oct. 24. An extra of 15 cents was paid on Jan. 31, last, on Feb. 1, 1941, and on Aug. 1, 1940, and Aug. 1, 1939.—V. 155, p. 264.

### Lone Star Gas Corp. - SEC Approved Simplification

Corporate simplification of the system, as provided in a voluntary plan filed under Section 11 (e) of the holding company act was approved Oct. 22 by the Securities and Exchange Commission, which held that the proposed plan will enable the applicant companies to meet the requirements of Section 11 (b).

Companies affected are, in addition to the Lone Star Gas Corp., Lone Star Gas Co., Community Natural Gas Co., Texas Cities Gas Co., Dallas Gas Co., Council Bluffs Gas Co., and Lone Star Gasoline Co.

Co.

Lone Star under the approved plan will divest itself of all interests in, and all ownership and control of, Council Bluffs Gas Co., Northern Natural Gas Co., and the properties and businesses of Texas Cities Gas Co., located in and around El Paso and Galveston. The SEC gave the corporation 150 days to file an amended plan providing for disposal of Texas Cities Gas Co. properties around those two cities.

### Digest of Plan Submitted By Company

In brief, the proposed plan for the reorganization of the Lone Star System contemplates the combining of the Gas Corporation and the subsidiaries now operating in Texas and Oklahoma into two new companies to be created under the laws of the State of Texas, the sale of Council Bluffs Gas, the use of the proceeds from such sale to reduce the outstanding bank loan notes of the Gas Corporation, and the distribution of the common stock of Northern Natural owned by the Gas Corporation to the stockholders of the latter as a dividend.

### Disposition of Council Bluffs Gas And Northern Natural

Disposition of Council Bluffs Gas And Northern Natural

The Gas Corporation will sell either the securities or the assets of Council Bluffs Gas for an estimated cash consideration of \$1,350,000. If the assets are sold rather than the securities, the company will be dissolved. Although negotiations for this sale are being carried on at the present time, no contract of sale has yet been executed.

The Gas Corporation will distribute its holdings of Northern Natural common stock to its stockholders as a dividend in the ratio of one share thereof to each 18 shares of the Gas Corporation stock. Only whole shares will be distributed; shares representing undistributed fractional interests will be sold at the most favorable prices obtainable through arms'-length negotiation and the entire proceeds derived from such sales will be distributed in the form of cash to stockholders having fractional interests.

As required by the agreement under which the Gas Corporation's outstanding bank loan notes were issued, the proceeds from the sale of Council Bluffs Gas will be applied to reduce such notes. The plan makes no provision for the reduction of the notes in connection with the disposition of Northern Natural.

Simplification Of Corporate Structure Of System.

makes no provision for the reduction of the notes in connection with the disposition of Northern Natural.

Simplification of Corporate Structure Of System

To effect the simplification of the balance of the Lone Star System, the remaining subsidiaries of the Gas Corporation, namely, the Gas Company, Community Natural, Texas, Cities, Dalias Gas, and the Gasoline Company, will convey all of their assets to the Gas Corporation, which will surrender and cancel all of the securities of the subsidiaries and assume all of their liabilities. The subsidiaries will then dissolve. The minority stockholders of the Gas Company, of whom there are seven owning a total of 64 shares of stock, will receive \$100 per share in cash for their stock.

The Gas Corporation, incorporated in Delaware, will convey all of the assets then held by it to a new Texas corporation, presently designated as Corporation A. (The application proposes that the company designated herein as Corporation A will have the name "Lone Star Gas Co.," but states that use of this name is contingent upon approval by the Secretary of State of Texas). In exchange therefor, Corporation A will assume all of the system's liabilities, and issue to the Gas Corporation its common stock having a par value of \$10 per share, in an amount equal to the net book value of the assets it will acquire less the amount of the liabilities it will assume. The Gas Corporation will then dissolve and distribute the stock of Corporation A to its stockholders of the stock of Corporation A t will be necessary for the Gas Corporation to adjust its capital stock account. The Gas Corporation will receive an estimated 5,499,000 shares of \$10 per value common stock from Corporation A. Since the Gas Corporation will receive an estimated 5,499,000 shares of its own common stock it proposes to purchase 3,575 such shares on the open market and cancel them. in order to reduce the number of shares of its own stock outstanding to the number of shares of the Gas Corporation B. (If have the number of sha

of the Gas Company.

Following consummation of the plan, the stockholders of the Gas Corporation will hold the same proportionate interest in Corporation A, which will own all of the securities of Corporation B, as they now own in the Gas Corporation. They will also own directly their proportionate share of the interest in Northern Natural presently held by the Gas Corporation. It thus appears that the status of these stockholders will not be adversely affected; on the contrary, the benefits which it appears and the System believes will result from the simplification of the System's corporate structure will accrue to them. Moreover, the stockholders will own the securities of operating companies rather than the securities of a company which is solely a holding company.

The minority stockholders of the Gas Company of which there are

The minority stockholders of the Gas Company, of which there are only seven holding a total of 64 shares of stock, will receive \$100 per share in cash for their stock. As of Dec. 31, 1941, this minority interest had a book value of \$4,447.70 or \$69.50 per share. Earnings of the Gas Company for the year ended Dec. 31, 1941, amounted to \$4.55 per share. This stock has had no market for a number of years. Under all these circumstances, we find that the plan is fair and equitable as regards the holders of this minority interest.—V. 156, p. 607.

### Long Island RR.—Earnings—

| September-                           | 1942        | 1941        | 1940        | 1939        |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Gross from railway                   | \$3,295,672 | \$2,400,243 | \$2,359,585 | \$2,371,188 |
| Net from railway                     | 906,498     | 680,160     | 825,254     | 778,714     |
| Net ry. oper. incmoe<br>From Jan, 1— | 210,489     | 42,047      | 235,814     | 161,007     |
| Gross from railway                   | 36,000,047  | 20.424.847  | 18,908,458  | 19,477,008  |
| Net from railway                     | 7,410,903   | 5,959,397   | 4,884,592   | 5,026,229   |
| Net ry, oper, income                 | 1,992,651   | 1,123,090   | 590,158     | 393,522     |
|                                      |             |             |             |             |

### Louisiana & Arkansas Ry.—Earnings-

| September—                           | 1942        | 1941        | 1940      |
|--------------------------------------|-------------|-------------|-----------|
| Gross from railway                   | \$1,569,705 | \$1,009,219 | \$706,513 |
| Net from railway                     | 674,157     | 469,687     | 270,552   |
| Net ry. oper. income<br>From Jan. 1— | 105,867     | 264,965     | 157,163   |
| Gross from railway                   | 10,918,266  | 7.622.014   | 6,008,254 |
| Net from railway                     |             | 3,133,174   | 2,059,008 |
| Net ry. oper. income                 | 1,717,933   | 1,694,066   | 1,141,558 |
|                                      |             |             |           |

### Louisiana Ice & Electric Co., Inc .- 25-Cent Dividend

The directors have declared an extra dividend of 25 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the common stock, both payable Nov. 16 to holders of record Oct. 30. Like amounts were paid on June 1, last, and on May 15 and Nov. 15, 1941.—V. 156, p. 432.

### Louisville & Nashville RR .- Earnings-

| September— Gross from railway Net from railway Net ry, oper, income From Jan, 1— | 6 862 000  |            | 1940<br>\$8,126,967<br>2,236,923<br>1,590,362 | 1939<br>\$8,131,941<br>2,571,062<br>1,875,989 |  |
|--|------------|------------|---|---|--|
|  | 48.269.071 | 30,648,745 | 72,002,441<br>18,291,582<br>12,203,710        | 63,041,375<br>16,067,076<br>10,440,925        |  |

### Lukens Steel Co.-To Pay 25-Cent Dividend-

The directors on Oct. 26 declared a dividend of 25 cents per share on the common stack, par \$10, from the earnings of the company and its subsidiaries for the 16-week period ended Oct. 10, 1942, payable Nov. 14 to holders of record Oct. 31. This compares with 30 cents each paid on May 16 and Aug. 15, last, and 20 cents on Feb. 14, 1942. Payments during 1941 were as follows: Feb. 15 and May 1, 20 cents each, and Aug. 1 and Dec. 20, 20 cents each.—V. 156, p. 1505.

### Lunkenheimer Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Nov. 14 to holders of record Nov. 4. Similar distributions were made on May 15 and Aug. 15, last, as compared with 25 cents on March 16, 1942.

Payments during 1941 were as follows: March 20, 25 cents; May 15, Aug. 15 and Nov. 15, 50 cents each, and Dec. 15, 25 cents.—V. 156, p. 1053.

### Maine Central RR .- To Pay \$9 Dividend-

The directors on Oct. 28 declared a dividend of \$9 per share on the prior preference stock, payable Nov. 5 to holders of record Nov. 2. A similar distribution was made on this issue on Nov. 1, last year, as against \$8.50 per share on Nov. 7, 1940.

The current payment covers all arrearages of accumulated and unpaid dividends on the prior preference stock up to and including Jan. 1, 1939, leaving an unpaid accumulation of \$24 per share as of Jan. 1, 1943.— V. 156, p. 1330.

### Manhattan Shirt Co.—Extra Dividend of 25 Cents-

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 9. An extra of 40 cents was paid on Dec. 1, last year.—V. 156, p. 164.

### Manufacturers Casualty Insurance Co. (Phila.) - To Pay Extra Dividend of 10 Cents-

Pay Extra Dividend of 10 cents—

The directors have declared an extra dividend of 10 cents per share in addition to the usual quarterly dividend of 40 cents per share on the capital stock, par \$10, both payable Nov. 16 to holders of record Nov. 2. Like amounts were paid in previous quarters.—V. 156, p. 515.

### Marion Steam Shovel Co.—Earnings—

| *Profit Provision for Federal income taxes | 1942<br>\$2,055,689<br>1,644,551 | 1941<br>\$824,998<br>395,999 |
|--|----------------------------------|------------------------------|
| Net profit                                 | \$411,138<br>sion for Fede       | \$428,999<br>eral income     |

### Mayfair Investment Co., Los Angeles, Calif.-Extra Dividend-

The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of 50 cents per share on the common stock, no par value, both payable Nov. 2 to holders of record Oct. 19. An extra of 50 cents per share was also paid on Dec. 15, last year,—V. 151, p. 557.

### Merritt-Chapman & Scott Corp.—Accrued Dividend-

A dividend of \$2.75 per share has been declared on account of accumulations on the 6½% cumulative preferred A stock, payable Dec. 1 to holders of record Nov. 14. Distributions of \$1.62½ each were made on this issue on June 1 and Sept. 1, last, as against \$2.50 on March 2, 1942. Payments during 1941 were as follows: June 2, \$5; Sept. 2, \$2.50, and Dec. 1, \$5.50. Arrears on Sept. 2, last, amounted to \$25.12½ per share.—V. 156, p. 433.

### Metropolitan Storage Warehouse Co.-80-Cent Div.-

A dividend of 80 cents per share has been declared on the common stock, par \$20, payable Nov. 1 to holders of record Oct. 27. Distributions of 40 cents each were made on Feb. 2, May 1 and Aug. 1, last. Payments during 1941 were as follows: Feb. 1, May 1 and Aug. 1, 40 cents each, and Nov. 1, 80 cents.—V. 155, p. 603.

### Mexican Light & Power Co., Ltd.—Earnings-

| Period End. July 31-                           | (Canadian (            | onth—1941 | 1942_7      | Aos.—1941   |
|--|------------------------|-----------|-------------|-------------|
| Gross earns, from oper.<br>Oper. exp. & deprec | \$1,010,276<br>650,702 | \$886,125 | \$6,589,771 |             |
| Net earnings                                   | \$359,574              | \$279,890 | \$2,201,259 | \$1,071,518 |

### Micromatic Hone Corp.—Earnings-Earnings for Seven Months Ended July 31, 1942

| Net sales Cost of sales Selling, administrative and general expenses   | \$2,708,683<br>1,944,538<br>255,577 |
|--|-------------------------------------|
| Net operating profit   | \$508,568<br>1,103                  |
| Net income before Federal income taxes  *Provision for normal income tax and surtax  *Provision for excess profits tax | \$509,671<br>22,000<br>416,000      |
| Net income   | \$71,671                            |

### Balance Sheet as of July 31, 1942

Assets—Cash in bank and on hand, \$613,602; customers' accounts receivable less reserve of \$3.500), \$438,862; other accounts receivable, \$50,662; inventories, \$945,673; prepaid insurance, taxes and other items, \$64,771; balances due from officers and employees, \$1,227; investment in and advances to Canadian subsidiary less reserve of \$429), \$5,142; cash surrender value of life insurance policy, \$3,847;

land contract receivable, \$9,078; land and buildings not used in operations (less reserve of \$5,981), \$42,363; plant and equipment (less reserve for depreciation and amortization, \$181,652), \$336,283; patents (less amortization of \$28,688), \$52,616; development expenses (less amortization of \$16,361), \$15,065; leasehold improvement (less amortization of \$18,579), \$29,683; total, \$2,608,881.

tion of \$18,570), \$29,683; total, \$2,608,881.

Liabilities—Bank loan (payments due within one year), \$35,000; accounts payable and accrued expenses, \$452,002; advances by Defense Plant Corporation, \$815,370; provision for Federal income and excess profits taxes, \$415,812; long-term obligation, \$37,500; capital stock, \$127,335; capital surplus, \$120,239; earned surplus, \$605,562; total, \$2,608,881.—V. 155, p. 2282.

### Mid-Continent Petroleum Corp.-\$1 Common Dividend-Earnings-

dend—Earnings—

The directors have declared a dividend of \$1 per share on the common stock, payable Dec. 1 to holders of record Nov. 6. This compares with 40 cents paid on June 1, last; 75 cents on Dec. 1, 1941, and 40 cents each on June 2, 1941, and on June 1 and Dec. 2, 1940.

For the nine months ended Sept. 30, 1942, the company earned \$2.58 per share on the common after taxes, based on the 1942 tax bill, it is announced. This compares with \$1.91 per share for the first nine months of 1941 after taxes, based on the 1941 tax bill. Earnings for the third quarter amounted to 98 cents per share after taxes, compared with 96 cents per share for the third quarter of 1941.—V. 156, p. 784.

### Mid-West Refineries, Inc.—Earnings-Earnings, Year Ended June 30, 1942

| Net sales  Costs, operating, selling and general admin. expenses  Provisions for depreciation and depletion  General taxes | \$6,685,213<br>5,663,244<br>167,862<br>46,742 |
|--|---|
| Net profit from operationsOther income (discounts, etc.)   |   |
| Total income  Interest charges Provisions for Federal income tax.  | 275,000                                       |
| Net profit   | \$360,852<br>50,719<br>133,750<br>s presently |

Note—Under Federal income and excess profits tax laws presently in effect, the company's taxable income for the fiscal year ended June 30, 1942, is subject to tax under the tax laws applicable to the calendar year 1941, which have been used in determining Federal income and excess profits taxes in this statement of profit and loss. Subsequent legislation, presently pending, may revise the method of computation and increase the rates of tax applicable to one-half of the taxable income of the company earned during the fiscal year ended June 30, 1942.

Balance Sheet Lune 30, 1942

### Balance Sheet, June 30, 1942

Assets—Cash, \$339,380; U. S. Treasury notes, tax, series B, \$50,000; notes and accounts receivable (less reserve for doubtful accounts, \$13,402; \$356,625; inventories, \$538,515; sundry deposits, \$2,305; property, plant and equipment (less reserves for depreciation and depletion, \$434,523), \$1,252,227; patent license, in process of amortization, \$40,843; commissions and expenses in connection with sale of preferred stock, \$96,625; prepaid insurance, \$26,785; miscellaneous prepaid and deferred items, \$1,489; total, \$2,504,795.

Liabilities—Accounts payable, \$203,183; accrued liabilities, \$87,141; provision for Federal income and excess profits taxes, \$450,000; notes payable to bank, 3%, due \$50,000 July 15, 1943, and \$50,000; notes payable to bank, 3%, due \$50,000 July 15, 1943, and \$50,000; bluy 15, 1944, \$100,000; \$1.50 dividend cumulative convertible preferred stock (par \$25), \$840,700; common stock (par \$1), \$535,000; earned surplus of constituent companies at date of merger), \$414,209; treasury preferred stock (1,167 shares), Dr\$25,438; total, \$2,604,795.—V. 156, p. 1054.

### Midland Valley RR.—Earnings—

| September—   | 1942                            | 1941                            | 1940                          | 1939<br>\$146,744               |
|--|---------------------------------|---------------------------------|-------------------------------|---------------------------------|
| Gross from railway<br>Net from railway   | \$127,801<br>57,869<br>37,817   | \$168,318<br>104,752<br>79,743  | \$123,746<br>58,044<br>36,770 | 72,072<br>47,321                |
| Net ry. oper. income<br>From Jan. 1—<br>Gross from railway<br>Net from railway<br>Net ry. oper. income | 1,076,668<br>419,705<br>213,744 | 1,059,142<br>492,459<br>314.984 | 988,800<br>416,934<br>233,462 | 1,025,654<br>469,657<br>298,300 |
| -V. 156, p. 1241.  |                                 |                                 |                               |                                 |

## Midvale Co.—Earnings—

| 12 Months Ended—           | Sept.30, '42 | June 30; '42 | Sept. 30, '41 |
|----------------------------|--------------|--------------|---------------|
| *Net profit                | \$2,727,468  | \$2,924,951  | \$4,021,274   |
| †Earnings per common share | \$4.55       | \$4.87       | \$6.70        |
|                            |              |              |               |

\*After charges, provisions for taxes (estimated for the first 9 most of 1942 on the basis of the revenue bill passed by the Congress and approved by the President on Oct. 21, 1942, without taking into account any credit for the post-war refund provided in the bill) and other reserves. †On 600,000 shares of no-par common stock outstanding.

e—Figures are subject to such adjustment as may result from obtation under section 403 of Public Law 528.—V. 156, p. 1241.

### Minneapolis Gas Light Co.—Income Statement—

| THEITHCREOTED CHO WI-BUT T.        |  |  |             |
|------------------------------------|--|--|-------------|
| Years Ended Sept. 30-              | 1942   | 1941   | 1940        |
| Operating revenues                 | \$6,975,830  | \$6,039,137  | \$5,749,788 |
| Operations                         | 3,710,062  | 3,186,805  | 2,896,712   |
| Maintenance                        | 225,388  | 251,433  | 259,693     |
|                                    | 1,123,176  | 964,339  | 777,892     |
| Taxes (including income taxes)     | 312,483  | 297,636  | 277,261     |
| Prov. for retire. & replacements   | 314,403  | 251,030  | 241,201     |
| Net operating revenues             | \$1,604,721  | \$1,338,924  | \$1,538,229 |
| Net operating revenues             | 3,572  | 3.108  |             |
| Non-operating income               | 3,012  | 5,100  |             |
| Gross income                       | \$1,608,293  | \$1,342,033  | \$1,541,450 |
| Interest deductions                | 482,638  | 477,634  | 476,696     |
| Amort, of debt discount & expense. |  | 86,555   |             |
| Amort, of debt discount & expense. |  | 5,935  | 7.914       |
| Amort. of preferred stock expense. |  | 0,000  | 7,011       |
| Net income                         | \$1,039,099  | \$771.907  | \$970,284   |
| Dividends on preferred stocks      | 126,569  | 126,659  | 126,818     |
|                                    | 70,372   | 71,985   | 77,928      |
| Inc. paym'ts on partic. units      | 10,312   | 71,903   | 1,1,520     |
| we're to come                      | \$842,158  | \$573,261  | \$765,536   |
| Net income                         | and the second s | The second secon | \$100,000   |
| Balance Sheet As                   | at Sept. 30.   | 1942   |             |

Net income

Balance Sheet As at Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$28,-347,357; investments, \$1,631,556; cash in banks and on hand, \$291,222; accounts receivable (less, reserve for uncollectible accounts of \$101,331, \$295,314; merchandise, materials and supplies, \$476,700; special interest deposits, \$6,348; insurance, \$1,864; miscellaneous current assets, \$4,164; special deposit for \$6\$ first preferred stock called for redemption (per contra), \$105; special deposit for participation units called for redemption (per contra), \$65,163; sinking fund deposit for participation units, Oct. 1, 1942, \$35,731; unamortized debt discount and expense (less unamortized premium), \$665,639; natural gas conversion expense; \$48,558; franchise expense; \$69,933; rate litigation expense, \$48,067; prepaid expenses, \$28,874; unamortized leasehold improvements, \$25,518; other deferred charges, \$5,023; total, \$32,043,091.

Liabilities—Long-term debt, \$11,772,000; accounts payable, \$223,834; accrued interest on funded debt, \$156,960; accrued interest on funded debt, \$156,960; accrued interest on funded debt, \$22,811; accrued taxes—local, State and Federal, \$1,011,501; accrued dividends on preferred stocks, \$10,546; other accrued liabilities, \$9,623; deferred account payable, \$26,250; consumers' meters and extension deposits, \$10,1942; first preferred stock, \$6 series, called for redemption—not deposited (per contra), \$105; participation units called for redemption—not deposited (per contra), \$55,163; unadjusted credits, \$12,801; reserves, \$3,424,092; contributions in aid of construction, \$162,623; first cumulative preferred stock (\$100 par), \$2,256,700; \$5 income participating stock, \$1,333,207; common stock (no par), \$2,200,000; earned surplus, \$387,012; excess of liquidation over cost value of participation units reacquired,

\$9,792; liquidation value of participation units outstanding, Dr\$1,452,568; capital surplus arising from appraisals, \$10,308,667; total, \$32,-043,091.—V. 156, p. 1330.

### Minneapolis-Moline Power Implement Co.-Div.-

The directors have declared a dividend of \$1.62½ per share on account of accumulations on the \$6.50 preferred stock, no par value, payable Nov. 16 to holders of record Nov. 6. Like amounts were paid on Feb. 16, May 15 and Aug. 15, last. Distributions of \$6.50 each were made on Dec. 3, 1941, on Dec. 19, 1940, and on Oct. 27, 1938.—V. 156, p. 344.

### Minneapolis & St. Louis RR.—Earnings—

|   | THE THE PORTS OF CASE                  | THE OWNER WATER        |   | Ü .           |                   |   |
|---|--|------------------------|---|---------------|-------------------|---|
|   | September-                             | 1942                   | 1941                                    | 1940          | 1939<br>\$930,639 | 3 |
|   | Gross from railway<br>Net from railway | \$1,241,196<br>445,138 | \$1,055,897                             | 334.816       | 314,358           |   |
|   | Net rv. oper. income                   | 344,345                | 233,002                                 | 219,923       | 188,243           |   |
|   | From Jan. 1—                           | 9.688.686              | 7,987,553                               | 6,940,299     | 6,614,343         |   |
|   | Gross from railway                     | 2,818,414              | 1,938,606                               | 1,542,244     | 1,325,015         |   |
|   | Net ry. oper, income                   | 1,996,230              | 1,113,402                               | 760,565       | 535,884           |   |
| ì | -V. 156, p. 1241.                      | The state of           | A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | THE PLANTER P | Calle 1. 15       |   |

#### Minneapolis St. Paul & Sault Ste. Marie Ry.-Earnings 1941 1940 1942

|    | September-           |             |                         |                    |
|----|----------------------|-------------|-------------------------|--------------------|
|    | Gross from railway   | \$4,544,204 | \$3,679,825 \$3,724,657 | \$3,543,852        |
|    | Net from railway     |             | 1,336,375 1,616,849     | 1,653,921          |
|    | Net from failway     |             | 878,326 1,255,837       |                    |
|    | Net ry. oper. income | 1,192,087   | 878,326 1,230,031       | 1,211,221          |
| ā, | From Jan. 1—         |             |                         |                    |
|    | Gross from railway   | 31.064.462  | 26,596,266 23,232,311   | 20,646,192         |
|    | Mat from milwey      |             | 7.736.071 6,039,290     | 4,365,739          |
|    | Net from railway     |             |                         |                    |
|    | Net ry. oper. income | 5,123,427   | 4,561,134 3,418,243     | 1,110,001          |
|    | V. 156, p. 1330.     |             |                         | Committee State of |
|    |                      |             |                         | 74 c xx , 3 3 x    |

Minnesota Mining & Manufacturing Co. - Secondary Offering—Smith, Barney & Co. made a secondary distribution on Oct. 22 of 1,800 shares of common stock (no par) at fixed price of \$46¼ per share, with 80 cents concession to members of NASD.—V. 156, p. 784.

### Missouri Illinois Ry.—Earnings—

| September-           | 1942      | 1941             | 1940      | 1939      |   |
|----------------------|-----------|------------------|-----------|-----------|---|
| Gross from railway   | \$309,278 | \$250,682        | \$202,333 | \$232,725 |   |
| Net from railway     | 175,189   | 131,319          | 90,602    | 117,370   | ı |
| Net ry. oper. income | 67.306    | 56,631           | 28,723    | 82,602    |   |
| From Jan. 1—         |           |                  |           |           |   |
| Gross from railway   | 2,399,093 | 1.976.091        | 1,620,616 | 1,655,841 |   |
| Net from railway     | 1,251,385 | 962,547          | 710,537   | 776,656   |   |
| Net ry. oper. income | 537,346   | 490.728          | 374,146   | 460,484   |   |
| -V. 156. p. 1241.    |           | A STATE OF STATE |           | Jan Burto |   |

### Missouri-Kansas-Texas RR.—Earnings—

| 2 1 1                | 1942        | 1941        | 1940                                    | 1939                                    |  |
|----------------------|-------------|-------------|---|---|--|
| September-           |             |             |   | 40 015 207                              |  |
| Gross from railway   | \$5,196,050 | \$3,172,994 | \$2,372,411                             | \$2,615,397                             |  |
| Net from railway     | 1,546,933   | 946.793     | 561,345                                 | 700,532                                 |  |
| Net ry, oper, income | 814.825     | 467.829     | 165,029                                 | 298,571                                 |  |
| From Jan. 1—         |             |             |   | A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |  |
| Gross from railway   | 39,120,901  | 25,234,653  | 20.457.585                              | 20,984,469                              |  |
| Net from railway     | 11,668,840  | 6,982,474   | 4,425,276                               | 4.260,987                               |  |
| Net ry. oper. income |             | 3,262,843   | 1.090,222                               | 864,480                                 |  |
|                      | 0,000,100   | 0,202,020   |   |   |  |
| —V. 156, p. 1241.    |             |             | 1 | A                                       |  |

### Missouri Pacific RR .- Interest-

Interest of 14% will be paid on Nov. 2 on the Missouri Pacific Ry. Co. third mortgage extended 4% bonds, due 1938, on surrender of interest warrant No. 9:

Interest is payable at office of J. P. Morgan & Co. Incorporated, New York.

Earnings for September and Year to Date

| September— Gross from railway—— Net from railway——— Net ry, oper, income— From Jan 1— | 1942<br>\$17,204,902<br>7,892,268<br>4,821,323 | 1941<br>\$10,293,564<br>3,828,070<br>2,602,256 | 1940<br>\$7,443,369<br>1,748,857<br>930,865 | 1939<br>\$7,650,353<br>1,867,638<br>977,100 |  |
|---|--|--|---|---|--|
| Gross from railway Net from railway Net ry. oper. incomeV. 156, p. 1418.              | 124,362,994<br>51,861,791<br>35,832,237        |  | 62,753,023<br>13,086,124<br>5,607,149       | 59,934,495<br>11,838,250<br>3,975,502       |  |

## Monongahela Ry.—Earnings—

| September—           | 1942      | 1941      | 1940      | 1330                  |  |
|----------------------|-----------|-----------|-----------|-----------------------|--|
| Gross from railway   | \$570.963 | \$557.049 | \$441,348 | \$420,236             |  |
| Net from railway     | 335,513   | 367,482   | 251.512   | 264.014               |  |
|                      | 117.888   | 220,152   | 115,122   | 149.045               |  |
| Net ry, oper, income | 111,000   | 220,102   | 110,122   | 2,0,0.0               |  |
| From Jan. 1-         |           |           |           | 0 000 000             |  |
| Gross from railway   | 5,299,173 | 4,240,983 | 3,888,644 | 2,766,303             |  |
| Net from railway     | 3.127.293 | 2,656,285 | 2,349,983 | 1,609,009             |  |
| Net ry. oper. income | 1,149,252 | 1.420.033 | 1.190,396 | 719,516               |  |
|                      | -,0,202   | _,,       |           |                       |  |
| -V. 156, p. 1241.    |           |           |           | Section 1. Section 1. |  |

### Monsanto Chemical Co.—Year-End Div. of 75 Cents-

The directors have declared a year-end dividend of 75 cents per nare on the common stock, par \$10, payable Dec. 1 to holders of scord Nov. 10. Distributions of 50 cents each were made on this sue on March 2, June 1 and Sept. 1, last. Payments during 1941 ere as follows: March 15, June 2 and Sept. 2, 50 cents each, and ec. 1, a year-end of \$1.50.—V. 156; p. 1241.

### Montour RR.—Earnings—

| September— 1942 1941 1940 1939                             |  |
|--|--|
| Fross from railway \$255,691 \$248,499 \$233,037 \$218,925 |  |
| Net from railway 120,237 122,768 122,174 108,902           |  |
| Net ry. oper. income 81,676 89,470 106,298 102,779         |  |
| From Jan. 1—   |  |
| Gross from railway 2,026,232 1,761,031 1,722,305 1,391,963 |  |
| Net from railway 832,529 764,662 730,743 550,687           |  |
| Net ry. oper. income 584,457 625,342 710,930 594,606       |  |
| -V. 156, p. 1241.  |  |
| -v. 100, p. 1211   |  |

Mountain Fuel Supply Co. (Utah) -30-Cent Dividend A dividend of 30 cents per share has been declared on the common stock, par \$10, payable Dec. 8 to holders of record Nov. 17. This compares with 15 cents paid on June 10, last; 30 cents on Dec. 6, 1941, and 15 cents on June 10, 1941.—V. 155, p. 1680.

Nashua Mfg. Co.-Extra Pref. Div.-\$1.50 Com. Div. Nashua Mfg. Co.—Extra Pref. Div.—\$1.50 Com. Div. The directors recently declared a dividend of \$1.50 per share on the common stock, no par value, and an extra dividend of \$1.17 per share on the \$5 first preferred stock, no par value, both payable Oct. 31 to holders of record Oct. 29.

On May 22, last, a distribution of 50 cents was made on the common stock, the first since 1921.

The company on July 1, last, paid an extra dividend of 83 cents per share on the first preferred stock, and on Jan. 2, April 1, July 1 and Oct. 1 of this year paid regular quarterly dividends of \$1.25 per share on the same issue.—V. 156, p. 1055.

### Nachwille Chattangers & St Louis Ry - Earnings-

| Nashville Chattan    | luuga a s   | v. Livuis i | Ly. Liatin  | nigo .      |
|----------------------|-------------|-------------|-------------|-------------|
| September-           | 1942        | 1941        | 1940        | 1939        |
| Gross from railway   | \$3,135,649 | \$1,664,546 | \$1,286,498 | \$1,323,364 |
| Net from railway     | 1,359,531   | 535,611     | 304,082     | 424,927     |
| Net ry. oper. income | 746,653     | 333,286     | 212,595     | 320,407     |
| From Jan. 1-         |             | 4. 4        |             |             |
| Gross from railway   | 20,785,586  | 14,219,125  | 11,157,564  | 11,013,287  |
| Net from railway     | 6,668,197   | 4,187,823   | 2,189,972   | 2,443,250   |
| Net rv. oper, income | 3,634,437   | 2,505,557   | 1,277,188   | 1,496,087   |

### \$3 Dividend-

A dividend of \$3 per share has been declared on the common stock payable Dec. 1 to holders of record Nov. 12. This compares with \$1 each paid on Feb. 26 and Dec. 30, 1941; none since. Only on distribution of \$1 per share was made in 1940. The previous pay

ment, one of \$1.50 per share, was made on Aug. 3, 1931.—V. 156, p. 1241.

### National Acme Co .- Earnings-

Note—Provision has been made for Federal, normal and surtax of \$495,000 and for excess profits taxes of \$10,705,000 for the 9-month period of 1942 on the basis of rates specified in the 1942 Revenue Act, but without any credit for postwar refund. It has not been determined what contracts, if any, of the company may be subject to provisions of section 403 of the Sixth Supplemental Appropriations Act of 1942, it is stated of section

#### 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, par \$1, payable Nov. 20 to holders of record Nov. 5. A like amount was disbursed on this issue on Feb. 25, May. 25 and Aug. 20, last. Payments during 1941 were as follows: May 16 and Aug. 20, 50 cents each, and Nov. 25, \$1.—V. 156, p. 1055.

### National Battery Co. (& Subs.)-Annual Report-

### Earnings for the Year Ended April 30, 1942

| Gross profit from operations, less selling, administrative & general expenses | \$1,994,379<br>12,923 |  |
|---|-----------------------|--|
| 'Interest and royalties and sundry income                                     |                       |  |
| Total income  | \$2,007,302           |  |
| Interest haid   | 8,304                 |  |
| Loss on obsolete inventory and equipment charged off                          | 179,169               |  |
| Sundry deductions   | 17,152                |  |
| Federal normal income, surtax and declared value excess                       | 4 667 77 125          |  |
| profits tax   | 431,000               |  |
| Federal excess profits tax  | 570,600               |  |
| State income taxes  | 20,400                |  |
| Unused provision for prior year   | Cr79                  |  |
| Net profit  | \$780,756             |  |
|   |                       |  |
| Cash dividends declared:  | 4.427                 |  |
| On preferred stock  | 304.592               |  |
| On common stock   |                       |  |
| Earnings per share on 117,335 common shares                                   |                       |  |
|   |                       |  |

Notes—(1) Provision for depreciation of property, plant, and equipment included above, \$251,764, including amortization of defense facilities, \$24,944. Amortization of cost of rented batteries included above, \$32,003.

(2) The above net profit compares with a net profit of \$478,082, or \$6.43 each on 114,583 common shares, after preferred dividend requirements in the preceding fiscal year.

Consolidated Balance Sheet, April 30, 1942

Consolidated Balance Sheet, April 30, 1942

Assets—Cash, \$644,510; note, contracts and accounts receivable (less reserves, \$117,692, \$999,334; inventories, \$3,120,044; other assets, \$130,160; land, \$99,074; buildings, machinery and equipment (less reserves for depreciation and amortization, \$706,426), \$1,241,186; deferred charges, \$63,187; total, \$6,298,095.

Liabilities—Accounts payable, \$1,386,617; dividends payable (paid May 1, 1942), \$76,759; accrued expenses, \$35,109; Federal and State taxes on income (estimated), \$1,048,000; reserves, \$259,871; \$2.20 cumulative dividend preferred stock (200,000 no par shares), \$4,380; common stock (117,347 no par shares), \$1,138,681; capital surplus, \$98,437; earned surplus, \$2,250,605; 12.17 shares common stock in treasury (at cost), Dr\$365; total, \$6,298,095.—V. 156; p. 433.

### National Biscuit Co.-Earnings

Period End Sept. 30— 1942—3 Mos.—1941 1942—12 Mos.—1941

\*Net profit \_\_\_\_\_\_ \$2,272,618 \$2,513,716 \$9,700,774 \$11,204,596

\*Earnings per share\_\_\_\_ \$0.29 \$0.33 \$1.27 \$1.50

\*After depreciation and provision (of \$3,957,016 in the current September quarter) for Federal income and excess profits taxes, fOn 6,289,448 shares (par \$10) of common stock.—V. 156, p. 1506.

### National City Lines, Inc.-Converts St. Louis P. S. Bond Holdings

Bond Holdings—

The company has converted its holdings of \$1,869,565 in 25-year convertible income 4% bonds of St. Louis Public Service Co. into St. Louis Public Service Co. class. "A" stock, at the rate of 60 shares of stock for each \$1,000 principal amount of bonds.

E. Roy Fitzgerald, Chairman and President of National City Lines, Inc., stated that the conversion was made at this time because the company felt that "from an investment standpoint we believe this to be in our best interest."—V. 156, p. 1506.

### National Linen Service Corp.—Offering Completed—

Allen & Co. report that the 19,148 shares of common stock (voting trust certificates) recently offered by them have been sold and price restrictions have been withdrawn.—V. 156, p. 1506.

### Nazareth Cement Co .- 25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Nov. 25 to holders of record Nov. 10. This compares with 40 cents paid on Nov. 20; last year; and 10 cents on July 10, 1941.

The directors also declared the usual semi-annual dividend of \$3.50 per share on the 7% cumulative preferred stock; par \$100, payable Dec. 15 to holders of record Dec. 1.

### Nehi Corporation-Earnings-

9 Months Ended Sept. 30—
9 Months Ended Sept. 30—
1942
1941
Net earnings after all charges
\*Also after provision of \$536,000 for estimated Federal and state income taxes and \$1,094,000 for Federal excess profits taxes, as computed under the Revenue Act of 1942. Company will be entitled under the Revenue Act of 1942 to a post-war credit (10% of Federal excess profits tax) of approximately \$109,400, which amount has not been included with the above-stated earnings for the nine months ended Sept. 30, 1942, †Also after provision for income and excess profits taxes in the amount of \$975,000.—V. 156, p. 867.

A dividend of 10 cents per share has been declared on account of accumulations on the \$2 cumulative and participating class A stock, no par value, payable Dec. 1. to holders of record Nov. 20. A similar distribution was made on this issue on Sept. 1, last. The previous payment, also 10 cents per share, was made on Nov. 1, 1941.—V. 156, p. 609;

### Nevada Northern Ry.—Earnings-

| Gross from railway   | \$60:686 | \$62,532 | \$68,898 | \$56,194 |
|----------------------|----------|----------|----------|----------|
| Net from railway     | 29,373   | 28,460   | 39,569   | 26,068   |
| Net ry, oper, income | 13,246   | 21,299   | 18,770   | 18,255   |
| From Jan, 1          |          |          |          |          |
| Gross from railway   | 531.578  | 525.563  | 553,619  | 473,113  |
| Net from railway     | 257,397  | 244,972  | 308,614  | 223,652  |
| Net ry, oper, income | 116,820  | 147,473  | 201,471  | 143,113  |
| V. 156, p. 1241,     |          | 9.0      |          |          |
|                      |          |          |          |          |

1939

### New England Gas & Electric Association—Output—

For the week ended Oct. 23, this Association reports electric output of 11,929,003 kwh. This is an increase of 144,189 kwh., or 1.22% above production of 11,784,814 kwh. for the corresponding week a

year ago.

Gas output for the Oct. 23 week is reported at 110,313,000 cu. ft., an increase of 8,395,000 cu. ft., or 8.24% above production of 101,918,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 1506.

### New England Power Association—Output Up 6.78%

Total production in kilowatt-hours, both generated and purchased, New England Power Association and subsidiaries for the week ded Oct. 17, 1942 (the amount available for New England Power

Association and other reporting companies and secondary sales to other utilities), was 60,678,569 as compared with 56,826,503 kwh. for the week ended Oct. 18, 1941, an increase of 6.78%—V. 156, p. 1242.

### New Jersey Zinc Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, par \$25, payable Dec. 10 to holders of record Nov. 20. This compares with 50 cents paid on Sept. 10, last; \$1 on June 10, 1942, and 50 cents on March 10, 1942. Payments during 1941 were as follows: March 10, 50 cents; June 10 and Sept. 10, \$1 each, and Dec. 10, \$1.50.—V. 156, p. 609.

### Newment Mining Co.-Asset Value-

With securities at market or fair value, an estimated net worth per share of \$39.34 on Sept. 30, 1942, was reported by the company. This compares with \$38.62 a share on June 30, 1942, and \$44.20 a share on Sept. 30, 1941—V. 156, p. 698.

### New Orleans & Northeastern RR .- Earnings-

| September-           | 1942                    | 1941      | 1940      | 1939           |
|----------------------|-------------------------|-----------|-----------|----------------|
| Gross from railway   | \$1,196,713             | \$501,552 | \$294,597 | \$289.333      |
| Net from railway     | 733,288                 | 269,332   | 128,344   | 130,173        |
| Net ry. oper. income | 67,546                  | 139,526   | 68,953    | 73,846         |
| From Jan. 1-         |                         |           |           | e i way in the |
| Gross from railway   | 8,408,736               | 3,915,554 | 2,356,734 | 2.251,237      |
| Net from railway     | 4,820,020               | 1.977.821 | 836,781   | 824,621        |
| Net ry. oper. income | 1,457,351               | 994.774   | 344,362   | 326,078        |
| V. 156, p. 1242,     | CONTRACTOR              |           | 7. 70     |                |
|                      | of the same of the same |           |           |                |

### New Orleans Texas & Mexico Ry.—Earnings-

|   | September-           | 1942       | 1941                    | 1940        | 1939      |     |
|---|----------------------|------------|-------------------------|-------------|-----------|-----|
|   | Gross from rallway   | \$595,869  | \$260,952               | \$148,533   | \$165,997 |     |
| ď | Net from railway     | 300,007    | 94,219                  | 0,340       | 30,914    |     |
|   | Net ry. oper. income | 260,099    | 94,087                  | 18,771      | 39,430    |     |
|   | From Jan. 1—         | A CORE ALE | and the second          | 1 17 10 100 | W 32 VX   |     |
|   | Gross from ra.Iway   | 4.641.988  | 2,135,182               | 1.772,272   | 1,769,330 |     |
|   | Net from railway     | 2,667,616  | 772,430                 | 489,440     | 470,166   |     |
|   | Net ry. oper. income | 2,447,022  | 813,599                 | 557,402     | 497,868   | 100 |
|   | V. 156, p. 1242.     | The Livery | A STATE OF THE STATE OF | 54 C+14 T   |           |     |
|   |                      |            |                         |             |           |     |

## Newport News Shipbuilding & Dry Dock Co.—Dividends—New Director—

dends—New Director—

The directors on Oct. 28 declared a dividend of 50 cents per share on the common stock, payable Dec. I to holders of record Nov. 16, and the usual quarterly dividend of \$1.25 per share on the \$5 cumulative convertible preferred stock, payable Feb. I to holders of record Jan. 15. A quarterly distribution of \$1.25 per share 'previously declared, is also payable Nov. 2 to holders of record Oct. 16.

Payments of 50 cents each were made on the common stock on March 2, June 1 and Sept. 1, last, while during 1941 the following disbursements' were made on this issue: March 3, 40 cents; June 2 and Sept. 2, 50 cents each; Dec. 1, 60 cents, and Dec. 29, a year-end of 50 cents.

John W. Hanes of New York City, formerly Under-Secretary of the Treasury, has been elected a director of the corporation.—V. 156, 15, 698.

#### New York Central RR.—Earnings

(Including All Leased Lines)

1942-9 Mas - 1941

|   | 1943-1011011-1941 |            | 1342-3 MIOS1341 |             |         |
|---|-------------------|------------|-----------------|-------------|---------|
| , Period End. Sept. 30-                         | - 8               | \$         | . 8             | 8           |         |
| Ry. oper, revenues                              | 55,089,267        | 40,083,924 | 428,793,359     | 327,534,222 |         |
| Maint. of way & struct.                         | 7,509,610         | 5,028,779  | 48,561,302      | 36,200,685  |         |
| Maint. of equipment                             | 9,056,917         | 7,717,553  | 80,623,737      | 65,737,636  |         |
| Traffic expenses                                | 635,049           | 552,280    | 5,304,136       | 4,937,989   |         |
| Transportation (rail)                           | 16,679,854        | 13,258,878 | 144,848,144     | 115,109,132 |         |
| Other expenses                                  | 1,773,846         | 1,395,571  | -14,996,828     | 11,968,020  |         |
| Net rev. fr. ry. oper.                          | 19,433,991        | 12,090,863 | 134,459,212     | 93,580,760  |         |
| *Railway tax accruals                           | 7,424,501         | 4,297,133  | 61,851,846      | 36,137,035  |         |
| Equip. and facil. rents                         | 1,564,682         | 1,330,227  | 13,750,922      | 11,296,783  |         |
| Net ry. oper, income                            | 10,444,808        | 6,463,503  | 58,856,444      | 46,146,942  |         |
| Other income                                    | 1,146,007         | 1,507,921  | 12,580,675      | 13,681,883  | 1       |
| Total income                                    | 11,590,815        | 7,971,424  | 71,437,119      | 59,828,825  |         |
| Miscell. deduc. fr. inc.                        | 2,379,662         | 124,288    | 3,413,754       | 1,197,669   | 3       |
| Total fixed charges                             | 4,102,548         | 4,076,431  | 35,894,320      | 36,806,813  |         |
| Net income                                      | 5,108,605         | 3,770,705  | 32,129,045      | 21,824,343  |         |
| *Includes Fed. inc. and<br>excess profits taxes | 4,162,700         | 1,251,300  | 31,610,121      | 8,766,832   | 大田 大田 一 |
|   |                   |            |                 |             |         |

### New York Chicago & St. Louis RR.—Earnings—

|                      |             | A ARTIC MARKET       |             |                       |  |
|----------------------|-------------|----------------------|-------------|-----------------------|--|
| September—           | 1942        | 1941                 | 1940        | 1939                  |  |
| Gross from railway   | \$8,058,103 | \$5,380,844          | \$3,972,905 | \$4,050,378           |  |
| Net from railway     | 4,064,381   | 2,401,515            | 1,416,245   | 1,626,491             |  |
| Net ry. oper. income | 1,146,786   | 1,453,957            | 795,661     | 1,105,326             |  |
| From Jan. 1-         |             | Later Comment of the | Wall Same   | the grant of the said |  |
| Gross from railway   | 64,009,094  | 43,519,315           | 33,499,952  | 30,350,037            |  |
| Net from railway     | 29,864,426  | 18,598,137           | 10,342,768  | 9,467,438             |  |
| Net ry. oper income  | 9,659,741   | 11,172,120           | 5,386,401   | 5,059,585             |  |
| V. 156, p. 1154.     |             |                      |             |                       |  |
|                      |             |                      |             |                       |  |

### New York City Omnibus Corp.—Bonds Called-

There have been called for redemption as of Jan. 1, 1943, out of unexpended sinking fund moneys, a total of \$84,000 of New York Railways Corp. prior lien bonds, series A. due July 1, 1958, at 105 and interest. Payment will be made at the Central Hanbver Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 155, p. 2283.

### New York Connecting RR.—Earnings—

| 4 | September— 1942 1941 1940 1939                                    |    |
|---|---|----|
|   | Gross from ra'lway \$215,606 \$400.941 \$229,877 \$229,932        |    |
| 4 | Net from railway 78.567 293,735 149,861 165,140                   |    |
|   | Net ry. oper. income 139,187 281,203 135,786 174,527 From Jan. 1— |    |
| i | Gross from railway 2,173,639 3,520,484 1,869,819 1,880,800        | 12 |
| 1 | Net from railway 1,129,562 2,642,663 1,276,368 1,268,852          | 1  |
|   | Net ry. oper. income 1,375,938 2,515,318 985,180 972,392          |    |

### New York New Haven & Hartford RR.-Interest on Naugatuck RR. Bonds-

The interest due Nov. I on Naugatuck RR. first mortgage 4% 50-year gold bonds, due 1954, will be paid on that date at office of Second National Bank, New Haven, Conn.—V. 156, p. 1419.

### New York Ontario & Western Ry.—Earnings-

|   | September-                           | 1942      | 1941      | 1940      | 1939      |  |
|---|--------------------------------------|-----------|-----------|-----------|-----------|--|
| ď | Gross from railway                   | \$597,721 | \$577,980 | \$439,373 | \$453.121 |  |
|   | Net from railway                     | 38,181    | 116,170   | *1.746    | 4.671     |  |
|   | Net ry. oper. income<br>From Jan. 1— | *24,431   | 33,443    | *81,591   | *80,432   |  |
|   | Gross from railway                   | 5,699,635 | 4,707,051 | 4.114.328 | 4,766,318 |  |
|   | Net from railway                     | 848,420   | 591,274   | 132,809   | 492,407   |  |
|   | Net ry. oper. income                 | 139,433   | *118,493  | *586.710  | *338.877  |  |
|   | *LossV. 156, p. 1242.                |           |           |           |           |  |
|   |                                      |           |           |           |           |  |

### Nonquitt Mills-To Pay \$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, no par-value, payable Nov. 13 to holders of record Oct. 27. A similar distribution was made on this issue on Aug. 14. last, as against \$1.25 on May 14, 1942, and \$1 on March 3, 1942. During 1941 the following payments were made: March 4, 75 cents; May 14, \$1; Aug. 14, \$1.25, and Nov. 14, \$1.25.—V. 155, p. 1755.

### New York, Susquehanna & Western RR.-Interest-

The interest due Nov. 1, 1941, May 1, 1942, and Nov. 1, 1942, on the terminal first mortgage 50-year 5% gold bonds, due 1943, will

be paid beginning Nov. 2, 1942, at office of the company, Paterson, N. J.

| Earnings for                         | September | and Year  | to Date   |           |
|--------------------------------------|-----------|-----------|-----------|-----------|
| September-                           | 1942      | 1941      | 1940      | 1939      |
| Gross from railway                   | \$467,193 | \$310,636 | \$273,718 | \$259,121 |
| Net from railway                     | 249,253   | 139,922   | 93,902    | 95,489    |
| Net ry, oper, income<br>From Jan. 1— | 119,669   | 83,701    | 32,253    | 44,739    |
| Gross from rallway                   | 3,203,810 | 2,772,593 | 2.360.457 | 2,229,863 |
| Net from railway                     | 1,401,938 | 1,175,204 | 850,352   | 737,932   |
| Net ry. oper. income                 | 706,954   | 589,240   | 325,585   | 149,146   |

### New York Railways Corp.—Bonds Called-See New York City Omnibus Corp., above.-V. 145, p. 1842.

### Norfolk Southern RR. Earnings

| September-                               | 1942      | 1941      | 1940      | 1939      |
|--|-----------|-----------|-----------|-----------|
| Gross from railway                       | \$766,421 | \$539.150 | \$414,613 | \$399.299 |
| Net from railway                         | 287,548   | 175,570   | 113,288   | 97,307    |
| <br>Net ry. oper. income<br>From Jan. 1— | 125,571   | 110,461   | 59,522    | 45,417    |
| Gross from ra:lway                       | 5,854,128 | 4.102,179 | 3,341,938 | 3,417,090 |
| Net from rallway                         | 2,041,098 | 1,104,105 | 568,353   | 677.620   |
| Net ry. oper. income                     | 991,356   | 612,105   | 109,134   | 229,630   |

### North American Aviation, Inc. \$1 Dividend

The directors on Oct. 22 declared a dividend of \$1\$ per share on the common stock, payable Nov. 23 to holders of record Nov. 2. This compares with \$1.50 paid on Dec. 24, last year; 75 cents each on Aug. 20, 1941, and on Dec. 24, 1940; 50 cents on July 1, 1940, and \$1 on Dec. 15, 1939.—V. 155, p. 2283.

### North American Car Corp.—Certificates Called-

North American Car Corp.—Certificates Called—
All of the outstanding equipment trust certificates, 1940 series, have been called for redemption as of Nov. 15, 1942, at par and dividends, plus a premium of 1% in the case of certificates which by their terms mature in the years 1943 to 1943, both inclusive, and a premium of 2% in the case of certificates maturing by their terms after Nov. 15, 1945. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.

Certificates maturing on Nov. 15, 1942, and dividend warrants appertaining thereto, will be paid at their face amount.—V. 156, p. 1057.

### North American Finance Corp. (& Subs.) - Earnings-

| 9 Mos. End. Sept. 30—<br>Operating income   | 1942                 | 1941                 | 1940                 | 1939                  |
|---|----------------------|----------------------|----------------------|-----------------------|
| Operating expenses                          | \$432,950<br>312,335 | \$447,917<br>282,621 | \$387,027<br>248,272 | \$345,408<br>.226,695 |
| Net inc. from oper                          | \$120,615            | \$165,296<br>31,594  | \$138,755            | \$118,714             |
| Other deductions                            | 25,703               | 24,357               | 21,687               | 16,301                |
| Est. prov. for inc. tax                     | 35,117               | 51,760               | 29,267               | 20,549                |
| Net income<br>Dividends paid — prior        | \$59,795             | \$120,773            | \$87,801             | \$82,192              |
| pref. \$0.80                                | 2.059                | 2,059                | 2,124                | 2,356                 |
| Preferred 7%                                | 2,095                | 2,344                | 2,899                | 3.350                 |
| Class A common                              | 33,452               | 61,686               | 57,310               | 53,709                |
| Consolida                                   | ted Balance          | Sheet, Se            | pt. 30               |                       |
| Assets-                                     |                      | S. Buch              | 1942                 | 1941                  |
| Cash in banks and on ha                     |                      |                      | \$259,621            | \$205,166             |
| Notes receivable                            |                      |                      | 1,654,123            | 1,566.023             |
| Cash surrender value of l                   |                      |                      | 38.159               | 33,178                |
| Other notes and account                     | s receivable.        |                      | 9,028                | 13,261                |
| Notes receivable—contra.                    |                      |                      | 808,495              | 703,610               |
| Furniture and fixtures,                     | depreciated          | value                | 32.341               | 23,929                |
| Deferred charges                            |                      |                      | 17,389               | 20,010                |
| Total                                       |                      |                      | \$2,819,156          | \$2,565,176           |
| Liabilities-                                | Sea Bria             |                      | and the first        |                       |
| Notes and accounts paya                     | ble                  |                      |                      | \$592.017             |
| Dividends payable<br>Interest on debentures |                      |                      | 1,469                | 22,372                |
|   |                      |                      | 1,542                | 1,890                 |
| Certificates of investment                  | fully paid.          |                      | 25                   | 25                    |

| Notes and accounts payable                   | \$755,449   | \$592,017   |
|--|-------------|-------------|
| Dividends payable                            | 1,469       | 22,372      |
| Interest on debentures                       | 1,542       | 1,890       |
| Certificates of investment fully paid        | 25          | 25          |
| Accrued taxes                                | 64,669      |             |
| Deferred income                              | 81,958      |             |
| Convertible debentures, 6%, due 1951         | 51,400      | 63,000      |
| Certificates of investment - Contra - offset |             | 00,000      |
| against notes at maturity                    | 808,495     | 703,610     |
| Reserves                                     | Markey Half | 135,470     |
| Prior preferred stock                        | 38.381      | 38.381      |
| 7% cumulative preferred stock                | 39,500      | 41,200      |
| Class A common stock                         | 167.260     | 167.176     |
| Class B common stock                         | 25.000      | 25.000      |
| Capital surplus                              | 649,395     | 648.931     |
| Earned surplus                               | 134,212     | 126.103     |
|  | 104,212     | 120,103     |
| Total  | \$2,819,156 | \$2,565,176 |
|  |             |             |

°After reserve for doubtful loans of \$132,185 in 1942 and \$130,693 in 1941.—V. 156, p. 257.

### Northeastern Water & Electric Corp.—SEC Hearing on Plan with Respect to Sale—

on Plan with Respect to Sale—

The SEC, as the result of a request for public hearing, on Oct. 23 ordered the record reopened and set a hearing Oct. 30 on the amended application filed by Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric Corp., with respect to the sale of 155,747 shares of common stock of Northeastern to John H. Ware Jr. and Penn-Jersey Water Co. for \$3,805,197.

The SEC permitted the original declaration to become effective last March 3, and subsequent orders were entered extending the time to Dec. 15, 1942. The trustees later filed the amended declaration which set forth certain changes in the contract of sale, including a reduction to \$3,224,665 in the purchase price.

As the result of the request for a public hearing the SEC on Oct. 23 ordered that the amended declaration shall not become effective until further order.

ordered that the amended declaration shall not be received further order.

The hearing will consider whether the consideration to be received by the trustee is fair and reasonable; whether terms and conditions of the proposed transaction, including changes in the contract of sale are detrimental to the public interest or to the interests of investors and consumers, and whether the acquisition by the trustees of a 3% collateral note in the amount of \$2,000,000, satisfies the standards of Section 10 to the Holding Company Act.

### 50-Cent Dividend-

The company on Oct. 31 paid a dividend of 50 cents per share on the common stock, par \$1, to holders of record Oct. 27. This compares with 65 cents paid on March 17, last; 85 cents on Dec. 29, 1941; 60 cents on Dec. 20, 1940, and 50 cents on Jan. 10, 1940.—V. 156, p. 1420.

### Northern Pipe Line Co.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 13. This compares with 50 cents paid on June 1, lats, 90 cents on Dec. 1, 1941, and 50 cents on June 1, 1941.—V. 155, p. 1682.

### Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for week ended Oct. 24, 1942, totaled 36,817,000 kwh., as compared v 36,263,000 kwh. for the corresponding week last year, an increase 1,5%.—V. 156, p. 1507.

### Northwest Airlines, Inc. September Traffic Off-

During September a total of 5,936 revenue passengers used the company's planes, Croil Hunter, President and General Manager of the system, announced.

Revenue passenger miles for the month totaled 4.045.666, Mr. Huntersaid, and although the figures in both revenue passenger miles and revenue passengers showed a decrease as compared with the previous

month, the travel between Chicago and the Pacific Coast was heavy, Mr. Hunter explained.

The decrease was due to the reduction of service through the temporary cancellation of some flights to permit overhaul of equipment. In August revenue passengers totaled 8,007, and revenue passenger miles, 4,985,027.

A large percentage of the air travel was traced directly to the war effort, and an analysis of the figures for the first half of October shows that there is still heavy travel by air due to the present emergency.

emergency.

The appointment of Ernest W. Yorls, former Scattle police official, and a nationally-known detective and investigator, as director of internal security for Northwest Airlines, Inc., was also announced by Mr. Hunter.—V. 156, p. 1242.

### Northwest Bancorporation-25-Cent Dividend

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Nov. 25 to holders of record Nov. 10. A similar distribution was made on May 25, last, and on Nov. 25, 1941, which compares with 20 cents on May 26, 1941, and 10 cents each on May 25 and Nov. 25, 1940,—V. 155, p. 1603.

### Northwestern Pacific RR.—Earnings-

| September-                           | 1942      | 1941      | 1940      | 1939      |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Gross from railway                   | \$527,781 | \$365,627 | \$301,912 | \$290,169 |
| Net from railway                     | 230,518   | 68,066    | 34,631    | 2.861     |
| Net ry, oper, income<br>From Jan. 1— | 184,812   | 27,765    | 3,029     | *24,659   |
| Gross from railway                   | 3.567,117 | 2,614,662 | 2,427,161 | 2,464,697 |
| Net from railway                     | 832,551   | 229,980   | *8.271    | *9.496    |
| Net ry. oper. income                 | 471,291   | *99,766   | *294,433  | *260,673  |
| °LossV. 156, p. 1242.                | . 18 *    |           |           |           |

### Norwich Pharmacal Co.-Earnings-

## (And Subsidiary)

| Period End. Sept. 30-                                    | 194231                         | Mos, †1941  | 19429 M                        | los+1941                       |
|--|--------------------------------|-------------|--------------------------------|--------------------------------|
| Prov. for Fed. taxes                                     | \$524,702<br>275,405           |             | \$1,347,185<br>809,512         | \$1,019,096<br>427,704         |
| Net profit<br>Shares of cap. stock<br>Earnings per share | \$249,297<br>796,287<br>\$0.31 | 796,282     | \$537,673<br>796,287<br>\$0.67 | \$591,392<br>796,282<br>\$0.74 |
| *After depreciation, bu<br>justed V. 156, p. 1057.       | t before                       | reserve for | Federal t                      | axes. †Ad-                     |

### Oakdale Inc., Chicago-Registers With SEC-

The company on Oct. 21 filed with the SEC a registration statement (2-5053. Form F-1) covering voting trust certificates for 1,058 shares of preferred stock (par \$100) and 117 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by vote of 51% of class A certificates which represent preferred stock.

### Oklahoma City-Ada-Atoka Ry.—Earnings-

| . September—          | 1942                                  | 1941     | 1940    | 1939    |
|-----------------------|---------------------------------------|----------|---------|---------|
| Gross from railway    | \$136,206                             | \$38.418 |         | 38,736  |
| Net from railway      | 82.827                                | 13.241   |         | 14.123  |
| Net ry. oper, income  | 38,190                                | 10.848   | 997     | 6.929   |
| From Jan. 1-          | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |          |         | 0,020   |
| Gross from railway    | 947.788                               | 228.025  | 213.485 | 289.863 |
| Net from railway      | 540,246                               | 78.545   | 45.670  | 89,412  |
| Net ry. oper. income  | 242,695                               | 22,408   | *12.037 | 30.379  |
| Deficit V. 156, p. 12 | 43.                                   |          |         | 00,010  |

### Oliver Farm Equipment Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, no par value, payable Nov. 25 to holders of record Nov. 6. Distributions of 50 cents each were made on Feb. 14 and July 17, last, and on Jan. 6 and Oct. 22, 1941.—V. 155, p. 2461.

### Ontario Silknit, Ltd.-Accumulated Dividend-

A dividend of \$1 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$160, payabl Nov. 20 to holders of record Nov. 5. A similar distribution was made on Aug. 15, last, as compared, with \$1.75 on April 15, 1942, an \$1 each on April 15, July 15 and Nov. 15, 1941,—V. 156, p. 611.

### Otis Elevator Co.-Year-End Dividend-

A year-end dividend of 35 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Nov. 24. This compares with 25 cents paid on Sept. 21, last, and 20 cents each on March 20 and June 20, 1842. Disbursements during 1941 were as follows: March 20, June 20 and Sept. 20, 20 cents each, and Dec. 20, 40 cents.—V. 156, p. 435.

### Owens-Illinois Glass Co. 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, par \$12.50, payable Nov. 15 to holders of record Oct. 30. A like amount was disbursed on Feb. 15, May 15 and Aug. 15, last, and on Feb. 15, May 15, Aug. 15 and Nov. 15, 1941. A year-end dividend of 50 cents was also paid on Dec. 29, last year.

### Consolidated Income Account, Year Ended April 30

|    | Net sales, royalties & other operating revenues *Cost of sales |              | \$<br>114,051,689<br>87,745,496 |
|----|--|--------------|---------------------------------|
|    | Manufacturing profit and net operating revs.                   | 38,516,629   | 26.306.192                      |
|    | Selling, general and administrative expenses                   | 9,822,264    | 8,955,610                       |
|    | Interest on debentures   | 210.833      | 265,833                         |
|    | Other interest   |              | 283                             |
| 4, | Provision for management bonus                                 | 628,250      | 48,644                          |
|    | Cash discounts on sales  | 1,341,438    |                                 |
|    | Provision for bad debts  | 279,450      | 237,880                         |
|    | Sundry expenses and losses                                     | 273,810      | 364,253                         |
|    | Profit   | \$25 899 775 | \$15 ARD 909                    |
|    | Other income   | 356,724      |                                 |
| Č. | Cash proceeds received in year from sale of                    |              | 1,021,000                       |
|    | patent rights and licenses                                     |              | 37,500                          |
|    | Total income   | \$26,286,499 | \$16,526,067                    |
|    | Past serv. annuities covering certain employees                | 1,391,305    | 410,020,001                     |
|    | Federal normal income tax                                      | 4.036.000    | 4.026,925                       |
|    | Federal excess profits tax                                     | 12,388,050   | 3,809,850                       |
|    | State and foreign income taxes                                 | 32,106       | 16,495                          |
|    | Not profit for period  | \$8,439,037  | \$8,672,797                     |
|    | Number of shares outstanding at end of period                  |              | 2,661.204                       |
|    | Earnings per share   | \$3.17       | \$3.26                          |

Royalties paid, patent, development and other operating expenses, luding depreciation of manufacturing plants and amortization of sed equipment: 1942, \$3,703,276; 1941, \$3.501,541.

Note—Provision for Federal normal and excess profits taxes f nine months of 1942 included herein is based on an estimate requirements under the anticipated new tax law.—V. 156, p. 786.

### Park-Wilshire Co.-Resumes Dividend-

The directors have declared a dividend of \$1 per share on the voting trust certificates representing common stock, par \$10, payable Dec. 1 to holders of record Nov. 15.

Distributions of \$1 per share were also made on this issue on June 1 and Dec. 1, last year, and on Dec. 1, 1940, as against \$1.25 on June 1, 1940.—V. 151, p. 3570.

### Parker Pen Co .- Dividend Dates-

rather ren co.—Pivident Dates—The company has advised the New York Curb Exchange that the record date on common dividends of 25 cents regular and 25-cent extra, as previously announced, is incorrect and that the correct record date for the dividends is Nov. 16. See V. 156, p. 1508.

### Patchogue Plymouth Mills Corp .- \$1 Dividend-

The directors have declared a dividend of \$1 per share on the common stock, payable Nov. 7 to holders of record Oct. 30. A similar istribution was made on March 10 and June 30, last; none since. Payments of \$1 each were also made on March 24, April 24, Nov. 12 nd Dec. 9, 1941.—V. 155, p. 1018.

### Peabody Hotel Co., Memphis, Tenn.-Bonds Called-

There have been called for redemption as of Nov. 1, 1942, a total of \$100,000 of 10-year second mortgage and collateral trust 5% bonds dated May 1, 1934, at 100 and interest. Payment will be made at the National Bank of Commerce, trustee, Memphis, Tenn.

### Pennsylvania RR.—Earnings of Company—

| September-           | 1942         | 1941         | 1940         | 1939         |  |
|----------------------|--------------|--------------|--------------|--------------|--|
| Gross irom railway   | \$77,659,468 | \$56,250,123 | \$42,687,076 | \$40,332,013 |  |
| Net from railway     |              | 17,917,406   |              | 14,107,965   |  |
| Net ry. oper, income | 17,165,666   | 11,032,651   | 7,888,428    | 9,611,312    |  |
| From Ion 1           |              |              |              |              |  |

From Jan. 1—

Gress from railway—— 609,241,455 446,309,081 347,189,551 300,513,224

Net from railway—— 201,522,676 127,936,534 100,202,616 83,899,295

Net ry. oper. income— 93,685,203 73,810,721 55,948,047 48,169,897

—V. 156, p. 1508.

### Pensylvania-Reading Seashore Lines-Earnings-

|   | September-            | 1942      | 1941 .    | 1940       | 1939       |  |
|---|-----------------------|-----------|-----------|------------|------------|--|
|   | Gross from railway    | \$949,632 | \$826,393 | \$572,027  | \$627,555  |  |
|   | Net from railway      | 308,189   | 264,407   | *121,710   | 139,696    |  |
| * | Net ry, oper, income  | 62,832    | 60,350    | *332,585   | +56,795    |  |
| × | From Jan. 1-          |           |           |            |            |  |
|   | Gross from railway    | 7,235,635 | 6,032,361 | 4,628,342  | 4,493,569  |  |
|   | Net from railway      | 1.726,528 | 1,180,716 | *58,818    | 156,940    |  |
|   | Net ry, oper, income  | ÷268,510  | 458,437   | *1,724,126 | *1,385,899 |  |
|   | *LossV. 156, p. 1243. | ,         |           | 1          |            |  |
|   |                       |           |           |            |            |  |

#### Peterborough & Hillsborough RR .- Abandonment-

The ICC on Oct. 10 issued a certificate permitting abandonment by the road, and abandonment of operation by the Boston & Maine RR., lessee, of the line of railroad extending from Peterborough to Elmwood station, in the town of Hancock, a distance of approximately 6.52 miles, all in Hillsborough County, N. H.—V. 153, p. 249.

### Phelps Dodge Corp.—Debentures Called-

There have been called for redemption as of Dec. 15, 1942, a total of \$776,700 of convertible 3½% debentures due June 15, 1952, at 103 and interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, sinking fund agent, 23 Wall St. New York, N. Y. Any debentures drawn for redemption may be converted on or before but not after Dec. 15, 1942, into capital stock of the corporation. On Oct. 23 there still remained \$107,500 of debentures previously drawn for redemption but not presented for payment.—V. 156, p. 1058.

### Philadelphia Suburban Water Co.—Earnings—

| I miadelpina Suburban was              | CI CO. L       | armingo     | and the second |
|--|----------------|-------------|----------------|
| 12 Mos. End. Sept. 30- 1942            | 1941           | 1940        | 1939           |
| Gross revenues \$2,793,085             | \$2,638,610    | 2,477.678   | \$2,437,425    |
| Oper. (incl. maint.) 818,692           | 737,249        | 695,242     | 675.372        |
| Faxes (not incl. Fed.                  |                |             | 4 1 141.1      |
| income tax) 100,228                    | 128,824        | 131,334     | 129,704        |
| Net earnings \$1,874,166               | \$1,772,536    | \$1,651,102 | \$1,632,349    |
| Interest charges 542,430               | 596.096        | 676,000     | 676,000        |
| Amort. & other deduct. 93,412          | 69,351         | 11.677      | 10,927         |
|  | 230,851        | 123,315     | 94,429         |
| Federal income tax 279,000             |                |             | 241,482        |
| Retire. exps. (or deprec.) 259,630     | 253,351        | 247,046     | 241,402        |
| Bal. avail, for divs \$699,694         | \$622,886      | \$593,064   | \$609,511      |
| Balance Sheet                          | , Sept. 30     |             | Table 1        |
| Assets-                                |                | 1942        | 1941           |
| Fixed capital                          |                | 28,095,452  | \$27,232,250   |
| Cash                                   |                | 1,476,258   | 2,059,707      |
| U. S. Government bonds                 |                | 800,197     |                |
| Accounts receivable                    |                | 160.338     | 198,860        |
| Materials and supplies                 |                | 161,600     | 119,489        |
| Other current assets                   |                | 188,693     | 180,673        |
| Prepayments                            |                | 13,073      | 11.675         |
| Special deposits                       |                | 195         | 385            |
| Unamort, disc., exp. and call prem. of |                | 698,721     | 838,721        |
| Unamort, debt discount and expenses.   | n bus, rev.    | 167,124     | 158.646        |
|  |                | 84,316      | 39.871         |
| Undistributed debits                   |                | 01,310      | 33,011         |
| Total                                  | \$             | 31 845 966  | \$30,840,277   |
| C. C                                   |                |             | 1.5            |
| Preferred stock                        |                | \$3,200,000 | \$3,200,000    |
| Common stock                           |                | 2,500,000   | 2.500,000      |
| Funded indebtedness                    |                | 17,650,000  | 17,325,000     |
| Consumers' deposits                    |                | 25,759      | 32,685         |
| Other current liabilities              |                | 19,012      | 30,709         |
| Maintenance exten, deposits            |                | 360,771     | 669,232        |
|  |                | 377.376     | 335,351        |
| Accrued taxes Accrued interest         |                | 134,843     | 131,666        |
| Other accrued liabilities              |                | 29,881      | 34,661         |
| Unamort, prem, on outstanding fun-     | ded deht       | 845,422     | 852,637        |
| Reserves                               |                | 3,495,328   | 3,232,064      |
|  |                | 3.207.574   | 2,496,272      |
| Surplus                                |                | 3,201,014   | 2,430,212      |
| Total                                  | Mark State Co. | 31.845.966  | \$30,840,277   |
| -V. 156, p. 1155.                      |                | ,0.10,000   | 1-0,0,0,0,0    |
| . roat he ring.                        | 725            |             |                |

### Philadelphia Co. (& Subs.) - Earnings-

including Pittsburgh Rys. Co. and subsidiaries and other street

| railway subsidiaries of Philadelp  | hia Co.)     |   |
|--|--------------|---|
| 12 Mos. End. Aug.31  | 1942         | 1941                                    |
| Operating revenues Operating expenses  | \$55,548,737 | \$50,949,222                            |
| Operating evnences   | 19,808,469   | 18.026,443                              |
| Maintenance and repairs  | 3,415,637    | 3.603.601                               |
| Appropriations for retirement & deplet. reserves   |              |   |
| Amortization of leaseholds   | 2.874        |   |
| Amortization of leaseholdsAmort, of utility plant acquisition adjusts  | 690          | 690                                     |
| Taxes (other than income taxes)  | 3,352.825    |   |
| *Provision for Federal and State income taxes  | 0,000,000    |   |
| by utility subsidiaries  | 5,768,662    | 4,642,357                               |
| *Provision for Federal excess profits tax by a   |              | ,,                                      |
| utility subsidiary   | 309.418      | 148,248                                 |
| Net operating revenue  | \$15 717 356 | \$14 962 993                            |
| †Other income  | Dr759,078    | Dr247,367                               |
| TOWN, MOONING TELESCOPE TO THE TELESCOPE | 27,100,1010  |   |
| Gross income   | \$14.958.278 | \$14.715.626                            |
| Gross income Interest on funded debt   | 4.872.145    | 5.421.005                               |
| Amortization of debt discount and expense  | 1.187,457    |   |
| Other interest   | 170,142      |   |
| Interest charged to construction   |              |   |
| Appropriation to reserve for payments (made  | . 0/1/0/0/0  | 0.55                                    |
| to others) on obligations of street railway  |              |   |
| companies guaranteed by company  |              | 528,126                                 |
| Guaranteed payments on The Consolidated Gas  | , 020,000    | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Co. (Pittsburgh) preferred capital stock   | 69,192       | 69,192                                  |
| Taxes assumed on interest and dividends  | 169,596      |   |
|  |              | , |
| Appropriation to reserve for revaluation of  | 285,603      | 34.150                                  |
| Miscellaneous deductions   |              |   |
| Miscellancous deddenons  |              |   |
| Net income   | \$8,026,138  | \$7,893,065                             |
| Total minority interest  | 1.538.726    |   |
| ACTION AND AND AND AND AND AND AND AND AND AN  | 2,000,120    |   |
| Consolidated net income  | \$6,487,412  | \$6,310,538                             |
| The Control of the Co |              |   |

Consolidated net income \$6,487,412 \$6.310.538

\*Provisions for Federal income and excess profits taxes for the above periods have been made in accordance with the Revenue Acts effective during such periods except as to the eight months ended Aug. 31, 1942, during which period such provisions have been made in amounts substantially in excess of those required under the Revenue Act of 1941. Pending enactment of the 1942 Revenue Act, no reliable estimates of the tax liabilities for this period can be made. However, if the 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, it is the opinion of

the officers of the company that the provisions made for Federal income and excess profits taxes as above stated would be adequate. †Less non-operating revenue deductions (including \$332,033 an \$151,055, respectively, provision for Federal and State income taxes).-V, 156, p. 1333.

### Phoenix Hosiery Co .- \$1.75 Preferred Dividend-

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative first preferred stock, payable Dec. 1 to holders of record Nov. 19. A similar distribution was made on this issue on Sept. 1, last, as compared with 87% cents on June 1, 1942, and \$6,12\forall\_2\$ on March 4, 1942. Payments during 1941 were as follows: March 1, June 1 and Sept. 1, 87\forall\_2\$ cents each, and Dec. 1, \$1.75.—V. 156, p. 787.

### Pitney-Bowes Postage Meter Co.-Extra Dividend-

The directors on Oct. 26 declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 10 cents per share, both payable Nov. 20 to stockholders of record Nov. 2. An extra distribution of 10 cents per share was also made on Nov. 20, last year.—V. 156, p. 699.

### Pittsburgh & Lake Erie RR.—Earnings-

| September-          | 1942          | 1941        | 1940        | 1939        |    |
|---------------------|---------------|-------------|-------------|-------------|----|
| Gross from railwa   | y \$2,925,148 | \$2,736,355 | \$2,276,530 | \$1,991,445 |    |
| Net from railway_   | 918,492       | 946,838     | 722,826     | 482,422     |    |
| Net ry. oper. incom | ne 769,843    | 675,335     | 639,235     | 478,099     |    |
| From Jan. 1—        |               |             |             |             | è, |
| Gross from railwa   | y 25;317,611  | 21,926,409  | 17.410,947  | 12,665,979  |    |
| Net from railway_   | 7,650,497     | 6,497,197   | 4,013,585   | 1,359,228   |    |
| Net ry. oper, incor | ne 4,869,602  | 5,492,201   | 4,039,228   | 1,766,696   |    |
| -V. 156, p. 1243.   |               | 100 100     |             |             |    |

### Pittsburg & Shawmut RR.-Earnings-

|   | September—             | 1942      | 1941     | 1940          | 1939         |
|---|------------------------|-----------|----------|---------------|--------------|
|   | Gross from railway     | \$115,998 | \$98,392 | \$125,154     | \$88,340     |
|   | Net from railway       | 26,520    | 39,498   | 33,963        | 28,431       |
|   | Net ry, oper, income   | 20,292    | 31,624   | 20,679        | 21,191       |
|   | From Jan. 1—           |           |          | to the second |              |
|   | Gross from railway     | 929,823   | 753,633  | 995,827       | 433,072      |
| 1 | Net from railway       | 318,542   | 231,505  | 353,187       | 24,862       |
|   | Net ry. oper. income   | 262,159   | 152,410  | 242,096       | *2,746       |
|   | s Dofinit W 156 n 1943 | )         |          |               | A 10 MA 10 M |

#### Pittsburg Shawmut & Northern RR.-Earnings-

| September—           | 1942      | 1941              | 1940         | 1939     |
|----------------------|-----------|-------------------|--------------|----------|
| Gross from railway   | \$116,714 | \$151,246         | \$100,448    | \$98,232 |
| Net from railway     | 28,677    | 46,459            | 32,947       | 34,098   |
| Net ry, oper, income | 16,944    | 29,682            | 22,812       | 17,289   |
| From Jan. 1—         |           | The second of the | . The Market | ten 1916 |
| Gross from railway   | 1.110.461 | 1,141,278         | 886,414      | 679,423  |
| Net from railway     | 197,115   | 384,036           | 262,030      | 164,564  |
| Net ry, oper, income | 66,460    | 233,310           | 142,151      | 47,251   |
| -V. 156, p. 1243.    | 4 7 1 1   |                   |              |          |

### Pittsburgh Steel Co.-\$4.121/2 Prior Preferred Dividend

Pittsburgh Steel Co.—\$4.12½ Prior Preferred Dividend
The directors have declared a dividend of \$4.12½ per share on the
5½% first series prior preferred stock, payable Dec. 1 to holders of
record Nov. 17. A similar distribution was made on this issue on
Sept. 1, last, as compared with \$2.75 each on March 2 and June 1,
1942. Upon payment of the current dividend a total of \$13.75 per
share will have been disbursed to holders of the prior preferred stock,
leaving a total of \$13.75 per share still accrued and unpaid.
The current dividend is available to holders of the class B 7½
preferred stock who exchange their shares in accordance with the
current exchange offer which expires on Dec. 31, 1942. For each
share of 7½ class B stock there will be issued in exchange 4/10ths
of a share of 5½½ prior preferred stock and one share of class A 5½
preferred stock.—V. 156, p. 1333.

### Pittsburgh & West Virginia Ry.—Earnings—

| Septemper-   | 1942      | 1941      | 1940      | 1939      |  |
|--|-----------|-----------|-----------|-----------|--|
| Gross from railway   | \$594,916 | \$508,772 | \$359,330 | \$380,617 |  |
| Net from railway   | 225,941   | 199,539   | 109,933   | 172,346   |  |
| Net ry. oper. income   | 200,287   | 150,348   | 95,072    | 162,223   |  |
| From Jan. 1—   |           |           | 0.105.105 | 0.420.071 |  |
| Gross from railway   | 4,764,985 | 3,905,547 |           | 2,438,071 |  |
| Net from railway   | 1.644.288 | 1,390,869 | 838,545   | 734,372   |  |
| Net ry. oper. income   | 1,304,250 | 1,129,697 | 679,628   | 586,804   |  |
| -V. 156, p. 1244.  |           |           |           |           |  |
| The state of the s |           |           |           |           |  |

### Pittston Co. - To Merge United States Distributing Corp. and Recapitalize-

Pittston Co. — To Merge United States Distributing Corp. and Recapitalize—

Merger of The Pittston Co. and its subsidiary, United States Distributing Corp., together with recapitalization of Pittston as the continuing corporation with assets of more than \$21,000,000 is proposed in letters now going out to stockholders.

The letters urging adoption of the plan of merger are from the managements of both companies and from a committee representing the public holders of United States Distributing preferred and common. The members of this committee, Cecil Barret, Henry J. Fuller, William M. Chadbourne and William Dewy Loucks, negotiated the terms of the merger with representatives of Pittston.

Holders of United States Distributing preferred and common stocks will vote on the proposals at a special meeting on Dec. 16, and holders of Pittston will vote at a special meeting on Dec. 17.

Under the proposed plan, holders of 37,036 shares of Distributing preferred stock, the amount outstanding exclusive of stock owned by Pittston, will be entitled to receive under the merger a total of 37,036 class A preference stock and 37,036 shares of common in the new company, in the ratio-of one share of each of the new class A preference and common stocks for each old preferred share and its accrued dividends.

Holders of Pittston's 1,075,100 outstanding shares of common stock will receive a total of 63,241 shares of class B preference stock and 537,550 shares of new common stock of the continuing corporation. The ratio is 1/17 share of the class B preference and 52,550 shares of new common stock of the continuing corporation. The ratio is 1/17 share of the class B preference and 52,045,000 series A collateral trust bonds have been retired.

Holders of 4,163 shares of U. S. Distributing common, the amount outstanding held by others than Pittston, will be entitled to receive 2,058 shares of pittston will be surrendered for retirement and cancellation without participating in the indicated exchanges.

Pittston is the owner of 62,879

the shares held by Pittston, unless the Pittston board accepts lower percentages.

The letter from the U.S. Distributing committee states it is hoped that dividends can be declared on the new class A preference stock on consummation of the plan. Dividends on this issue are payable out of income from certain assets segregated for the purpose.

J.P. Routh, Chairman of the board of both companies, who will continue in that position with the merged companies, points out that the merger will eliminate Distributing as an intermediate hold-

ing company and is expected to result in material financial savings and increase administrative efficiency. Messrs. Barret, Fuller, Chadbourne and Loucks are to become Pittston directors representing the class A preference stock.

Pittston is a holding company and Distributing is its principal subsidiary. Distributing also is a holding company with subsidiaries engaged in coal mining, general trucking, armored car service, truck rental and warehousing. Companies included in the group are United States Trucking Corp., Sheridan-Wyoming Coal Co., Inc., Independent Warehouses, Inc., and Pattison & Bowns, Inc.—V. 156, p. 700.

### Plaza Operating Co.—Earnings—

| - In o position of marries |                  |         | * ***     |
|----------------------------|------------------|---------|-----------|
| 9 Months Ended Sept. 30-   | 1942             | 1941    | 1940      |
| Loss before depreciation   | \$146.759 " \$   | 164,372 | \$109,757 |
| Loss after depreciation    | 367,948          | 385,561 | 330,946   |
| V. 156, p. 259.            | er in the little | 4.5     | 1         |

### Plymouth Oil Co. (& Subs.)—Earnings—

| Period End. Sept. 30-   | 1942-3 Me | s.—1941   | 1942-9 N    | los.—1941   |
|-------------------------|-----------|-----------|-------------|-------------|
| Net profit              | \$440,305 | \$387,747 | \$1,239,034 | \$1,015,924 |
| Shares of capital stock | 1 005 000 | 1 005 044 | 1 005 000   | 1 005 040   |

outstanding \_\_\_\_\_\_\_\_\_1,035,200 1,035,346 1,035,200 1,035,246

Earnings per share \_\_\_\_\_\_\_\_ \$0.43 \$0.37 \$1.20 \$0.98

\*After charges and Federal income taxes (based on pending legislation in 1942).

Note—No provision was made for excess profits tax since pending legislation does not indicate any liability for such tax.—V. 156, p. 1155.

### Pocahontas Fuel Co., Inc.-Pays \$1 Dividend-

The company on Oct. 10 paid a dividend of \$1 per share on the common stock to holders of record Sept. 29. This compares with \$2 per share paid on Aug. 10, last, and \$1 each on April 6, 1942, and on April 10, Aug. 9, Oct. 3 and Dec. 10, 1941.—V. 156, p. 612.

### Poor & Co.-Accumulated Dividend-

The directors have declared a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative and participating class A stock, no par value, payable Dec. 1 to holders of record Nov. 15. Like amounts were paid on March 1, June 1 and Sept. 1, last. Payments during 1941 were as follows: March 1 and June 1, 37½ cents each; Sept. 1, 87½ cents, and Dec. 1, \$1.37½.—V. 156, p. 1058.

### Portland General Electric Co.-Bonds Called-

The company has called for redemption on Dec. 1, 1942, at 1011/2 and interest, \$204,000 of first mortgage 5/m bonds, due by extension July 1, 1950. Payment will be made at the Bankers Trust Co., successor trustee, 16 Wall St., New York, N. Y.—V. 156, p. 612.

### Procter & Gamble Co. (& Subs.)-Earnings-

| 3 Mos. End. Sept. 30-    | *1942 †1941            | ‡1940 °        | \$1939      |
|--------------------------|------------------------|----------------|-------------|
| Consol. net profit after | 7 W. J. J. J.          |                |             |
| depreciation, Federal    |                        |                | 1000        |
| taxes, etc.              | \$4,515,649 \$6,974,60 | 04 \$4,589,992 | \$6,951,841 |
| Earnings per share on    | fire Party             |                |             |
| common stock             | \$0.68 \$1.6           | \$0.69         | \$1.06      |

common stock \$0.68 \$1.07 \$0.69 \$1.06

"Excluding earnings of Proctor & Gamble Defense Corp. and earnings of English and Canadian Companies except as they have been made available in this country in U. S. Funds. †Excluding English, Canadian and Japanese companies, and Procter & Gamble Defense Corp. ‡Exclusive of earnings of English and Canadian subsidiaries.

Note—In arriving at the 1942 figure, provision has been made for Federal income tax of \$3,600,000 at a rate of 45% pending final enactment of \*Revenue Act of 1942. The 1941 figure was after provision of Federal excess profits tax of \$2,600,000 and Federal income tax of \$3,100,000.—V. 156, p. 787.

#### Provident Mutual Life Insurance Co. of Philadelphia -Hits All-Time High-

Hits All-Time High—
Insurance in force of this company hit a new all-time high of \$1,036,652,000 at the end of September, according to M. A. Linton, President, in his quarterly report made public on Oct. 26. Ledger assets of the company increased by \$5,049,000 during the quarter, of which \$4,550,000 was invested in U. S. Government bonds.

New insurance sold during the quarter amounted to \$12,773,000 as against \$17,762,000 for the corresponding period of 1941. Voluntary, terminations amounted to \$5,691,000 of life insurance, which is approximately 0.5% of the insurance in force. The company's lapser atles this year are lower than at any time previously recorded, Mr. Linton said.—V. 156, p. 260.

### Public Service Corp. of New Jersey (& Subs.)-Earns.

|   |                         | \$         | . \$       | . \$        |             |
|---|-------------------------|------------|------------|-------------|-------------|
|   | Oper. & other revs      | 13,882,592 | 12.378,865 | 163,462,559 | 148,779,039 |
|   | Exp., maint., deprec. & |            |            |             | 4377477     |
| e | retire. expenses        | 7.833,253  | 6,770,607  | 90,188,669  | 79,238,625  |
| ì | Federal income taxes    | 1,727,666  | 1,032,408  | 17,707,476  | 13,031,293  |
| 0 | Fed. excess prof. taxes | 666,847    | 491,354    | 4,842,190   | 4,422,185   |
| ì | Other taxes             | 1,612,615  | 1,665,814  | 19,279,377  | 18,572,329  |
| • | Harris Carlot           |            |            |             |             |
|   | Balance                 | 2,042,211  |            | 31,444.847  |             |
|   | Inc. & other deducts    | 1,154,753  | 1,130.986  | 13,677,498  | 13,441,298  |
|   |                         | -          | -          | -           | -           |

Balance 2.042.211 2.418.682 31.444.847 33.514.607
Inc. & other deducts. 1.154.753 1.130.886 13.677.498 13.441.298

Balance 887.458 1.287.696 17.767.349 20.073.309

Notes—(1) In September, 1942, Federal income taxes were accrued at the rate of 45% to provide for possible additional taxes above those imposed under the Revenue Act of 1941, Federal excess profits taxes, were computed in accordance with the Revenue Act of 1941, The figures for September, 1941, were rewritten to include only the applicable portion (one month's portion) of Federal income and excess profits taxes as imposed by the Revenue Act of 1941. Additional adjustments were made in September, 1941, applicable to the first eight months of 1941, reducing the accrual for Federal income taxes informal tax and surtaxy by \$1.041.405 and setting up an accrual of \$3.930.831 for Federal excess profits taxes, resulting in a net additional charge of \$2.889.426 for these taxes applicable to the first eight months of 1941.

(2) Federal income taxes for the 12 months ended Sept. 30, 1942, include for the last three months of 1941 accruals for these taxes in accordance with the Revenue Act of 1941, and the accrual of Federal income taxes for the first nine months of 1942 at the rate of 45% to provide for possible additional taxes above those imposed under the Revenue Act of 1941. Federal excess profits taxes for the 12 months ended Sept. 30, 1942, were computed in accordance with the Revenue Act of 1941. In 1940, on the basis of a consolidated return, under the Second Revenue Act of 1940, Public Service Corp. of New Jersey and substidiary companies were not subject to any Federal excess profits taxes.—V. 156, p. 1509.

Public Utilities Management Corp.—Earnings—

### Public Utilities Management Corp.—Earnings—

| Years Ended Sept. 30—<br>Services rendered at cost | 1942<br>\$100,065   | 1941<br>\$147,951    |
|--|---------------------|----------------------|
| Miscellaneous                                      |                     | 1,853                |
| Total gross revenues                               | \$100,065<br>97,303 | \$149,802<br>144,961 |
| Local, State and Federal taxes                     | 2,762               | 4,498                |
| Net income   | ** ** ** ** ** **   | \$343                |

Balance Sheet As at Sept. 30, 1942

Assets—Fixed assets, \$9,498; cash in bank and on hand, \$16,379; accounts receivable, \$9,443; prepaid franchise tax, \$658; total, \$35,978.

Liabilities—Accrued taxes, \$469; reserve for depreciation, \$4,386; common stock [\$1 par], \$3,000; capital surplus, \$27,000; carned surplus, \$1,124; total, \$35,978.—V. 156, p. 700.

### Public Service Co. of Colorado-Debentures Called-

There have been called for redemption as of Dec. 1, 1942, a total of \$400,000 of 4% sinking fund debentures due Dec. 1, 1949, at 102½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 154, p. 1844.

### Puget Sound Power & Light Co .- Bonneville Authority Seeks Tax Exemption to Purchase Properties-

Puget Sound Power & Light Co.—Bonneville Authority Seeks Tax Exemption to Purchase Properties—

The following is from the New York "Times," Oct. 28:
Despite the fact that Congress, in enacting the 1942 Revenue Act, specifically rejected certain tax privilege provisions that would permit public bodies to acquire private utility properties and operate them free of Federal taxes, representatives of the Bonneville Administration are negotiating with the Treasury Department for a special tax exemption that would permit the purchase by a governmental agency of the Puget Sound Power & Light Co., it was disclosed Oct. 27.

The Bonneville Administration, Federally owned power project operating in the Pacific Northwest, is seeking a ruling from the Federal tax authorities to the effect that a non-profit corporation set up by Bonneville or public utility districts in the Northwest would be exempt from all Federal taxes in the acquisition of the Puget Sound property, which is scheduled for divestment from the Engineers Public Service Co. system under the "death sentence" provisions of the Holding Company Act.

The aim of Bonneville officials in attempting to override Congressional rejection of the "tax privilege" amendment was disclosed by the Securities and Exchange Commission at hearings on Oct. 26 on a proposed recapitalization plan of Puget Sound Power & Light.

At the hearing, in response to questioning by SEC counsel, C. G. Davidson, attorney for Bonneville, admitted that he had been endeavoring to obtain a memorandum from the Treasury Department to provide for tax exemption on a non-profit corporation. He said also that he hoped to obtain such a memorandum before the end of this week. It also was brought out at the hearing that a banking group headed by Lehman Brothers was prepared to undertake the sale of securities of such a public power corporation if tax exemption was obtained.

When the 1942 tax bill was in final stages of preparation before the Senate Finance Committee, representatives of the Department of the

### Pullman Co.-Troop Travel at High-

Pullman Co.—Troop Travel at High—
All previous records were broken in September when this company moved 835,000 troops in its sleeping cars, bettering the previous peak of 750,000 set in August by 11.3%, and bringing the total for the first nine months of this year to 5,185,000; David A. Crawford, President, said at a meeting of the board of directors at Chicago on Oct. 22.

Figures of the company show that the number of troops transported in Pullman cars has shown a steady increase each month thus far in 1942, September's movement having been almost twice as heavy as those of the months immediately following Pearl Harbor. During the last three weeks of December, 208,110 troops were carried, January's total was 420,945 and Pebruary's was 402,535.

"The increasingly heavy demand for sleeping cars for moving troops has sharply reduced the number of Pullmans available for civilian use," Mr. Crawford added. "The needs of the armed forces, of course, come first and consequently every sleeper is potentially a troop car."—V. 156, p. 1420.

### Quaker State Oil Refining Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the commistock, payable Dec. 15 to holders of record Nov. 13. Like amout were disbursed on this issue on March 16, June 15 and Sept. 15, 14 Payments during 1941 were as follows: March 15 and June 16, cents each; Sept. 15, 25 cents; Dec. 15, 45 cents; and Dec. 24, a year end of 25 cents.—V. 156, p. 700.

#### Railroad Employees' Corp. (& Subs.)-Earnings-9 Mos. End. Sept. 30— \*Gross earnings Operating expenses Int. paid, deb. diso. & exp. (net), prov. for doubtful notes, amort. of intang., Fed. income taxes..... 1942 \$562,118 315,307 1941 \$624,644 293,536 \$589,638 275,816 158,900 172.995 153.698

Net income
Preferred dividends
Common dividends
36.484
81.075
Earnings per share on com. stock
\$0.34
\$0.86
\$0.88
Gross earnings include only interest actually received; accrued interest earned but not collected is not included.

Consolidated Balance Sheet as of Sept. 30

Cash. \$312,780; instalment notes receivable cless reserves for \$2.596,784; cash value, life insurance, \$2.446; and fixtures, at cost less demand fixtures.

Consolidated Balance Sheet as of Sept. 30

Assets—Cash, \$312,780; instalment notes receivable (less reserves for doubtful notes, \$106,375; \$2,566,784; cash value, life insurance, \$2,446; deferred charges, \$92,444; furniture and fixtures, at cost less depreciation, \$39,640; intangibles (less reserves for amortization of intangibles, \$31,490), \$65,072; total, \$3,109,166.

Liabilities—Notes payable, \$670,000; dividends payable, Oct. 20, 1942, \$23,402; instalments due within one year on sinking fund debentures (less debentures purchased and deposited with trustee, \$18,000), \$16,000; interest accrued on sinking fund debentures, \$11,933; sundry accruals, \$8,859; miscellaneous taxes accrued, \$10,388; reserve for Federal taxes on income, \$89,771; funded debt, \$700,000; preferred stock (\$12.50 par), \$871,462; common stock, class A (\$1 par), \$134,125; common stock, class B (\$1 par), \$5,000; capital surplus (paid in), \$364,548; earned surplus, \$203,577); total, \$3,109,166.

Note—Class A and class B common stock participate share for share in dividends and upon liquidation.—V. 156, p. 1059.

### Railway & Light Securities Co .- Extra Dividend-

Railway & Light Securities Co.—Extra Dividend—
The directors recently declared an extra dividend of 15 cents per share and an interim dividend of 15 cents per share on the common stock and the regular quarterly dividend of \$1.50 per share on the 6% preferred stock, all payable Oct. 29 to holders of record Oct. 26. Thierim dividends of 15 cents each were paid on the common stock on Feb. 2, May 1 and Aug. 1, last, as compared with interim dividends of 10 cents each on May 1, Aug. 1 and Nov. 1, 1941. In addition, an extra distribution of 20 cents was made on Nov. 1, last year.—V. 156, p. 1421.

### . Reading Co.-Earnings-

| Period End. Sept. 30-   | 1942-M                          | onth-1941                      | 1942-9 N                   | los1941                    | Ĭ    |
|---|---------------------------------|--------------------------------|----------------------------|----------------------------|------|
| Total ry. oper. revenues<br>Total ry. oper. expenses                | \$9,053,120<br>5,399,302        | \$7,326,951<br>4,523,334       |                            | \$58,427,083<br>38,125,123 | 2000 |
| Net rev. from ry. oper.<br>Railway tax accruals                     | \$3,653,818<br>1,277,143        |                                | \$28,174,837<br>11,273,631 |                            |      |
| Railway oper, inc<br>Equip, rents—net Dr<br>Jt. facil, rents—net Dr | \$2,376,675<br>77,406<br>29,378 | \$1,813,882<br>82,580<br>2,203 |                            | 681,605                    |      |
| Net ry. oper. income_<br>-V. 156, p. 1156.                          | \$2,269,891                     | \$1,729,099                    | \$15,305,649               | \$12,422,018               |      |

### Republic Steel Corp. (& Subs.) - Earnings-

| 19423 N | Aos1941      | 19429 N   | Ios.—1941   |
|---------|--------------|---|---|
|         | \$21,372,300 | \$79,230,723  | \$61,941,070  |
|         |              |   |   |
|         |              |   | 10,754,052  |
|         | 1,067,279    | 3,008,117   | 3,214,923   |
|         |              | ,   | 174. 6  |
|         | \$25,806,837 | \$25,806,837 \$21,372,300<br>\$3,842,475 3,951,642<br>983,261 1,067,279 | \$25,806,837 \$21,372,300 \$79,230,723<br>\$3,842,475 3,951,642 \$11,369,385<br>983,261 1,067,279 3,008,117 |

exc. prof. taxes (est.) \*18,400,000 +11,975,000 \*54,200,000 +29,975,000 Consol. net income\_\_ \$2,581.100 \$4,378.379 \$10,653,221 \$17,997.095 Earns. per com. share\_ \$0.37 \$0.68 \$1.61 \$2.90

Earns, per com. share. \$0.37 \$0.68 \$1.61 \$2.90 
\*Includes provision for Federal income and excess profits taxes on the basis of present law, plus contingency provision for possible changes in tax law. †Includes additional provision for the first half of 1941. ‡Includes amortization of emergency facilities.—V. 156, p. 700.

### Reliance Steel Corp.-20-Cent Dividend-

A dividend of 20 cents per share has been declared on the common stock, par \$2, payable Nov. 10 to holders of record Nov. 2. This compares with 10 cents paid on June 12, last, and 40 cents on March 12, 1942. Payments during 1941 were as follows: Jan. 11, 10 cents, and March 31, July 10, Oct. 15 and Dec. 29, 20 cents each.—V. 155, p. 2188.

| Richmond Freder                      | icksburg    | & Potoma    | c RR.—    | Earnings  |
|--------------------------------------|-------------|-------------|-----------|-----------|
| September-                           | 1942        | 1941        | 1940      | 1939      |
| Gross from railway                   | \$2,599,325 | \$1,040,106 | \$686,217 | \$635,323 |
| Net from railway                     | 1,660,508   | 414,470     | 183,033   | 177,476   |
| Net ry. oper. income<br>From Jan. 1— | 431,176     | 132,833     | 66,230    | 121,758   |
| Gross from railway                   | 19,783,836  | 10,176,653  | 7,089,120 | 6.414,507 |
| Net from railway                     | 11,321,529  | 4,072,357   | 1.823,266 | 1,651,424 |
| Net ry. oper. income                 | 2,284,527   | 2,000,996   | 670,686   | 726,674   |

### Rome Cable Corp.—Earnings—

| Period End. Sept. 30-     | 19423      | Mos1941      | 1942-6    | Mos1941     |
|---------------------------|------------|--------------|-----------|-------------|
| *Net profit               | \$51,620   | \$121,648    | \$117,518 | \$242,381   |
| Earnings per share        | \$0.27     | \$0.64       | \$0.61    | \$1.28      |
| *After depreciation and a | all charge | s, including | provision | for Federal |

taxes.
Note—The above figures are net after including a provision of \$372,141 for estimated normal and excess profits taxes in the 1942 six months' total compared with \$345,592 in the 1941 six months' total.—V. 156, p. 437.

### Root Petroleum Co.—Earnings—

| 9 Months Ended Sept. 30—                                   | 1942        | 1941        |  |
|--|-------------|-------------|--|
| Net sales  | \$4,006,858 | \$3,514,043 |  |
| *Protit  | 557,751     | 558,218     |  |
| Prov. for Fed. inc. & exc. prof. taxes                     | 332,000     | 288,099     |  |
| Net profit   | \$225,751   | \$270,119   |  |
| Earnings per common share                                  | \$0.59      | \$0.71      |  |
| After all charges, but before provision for Fe<br>p. 1334. | ederal taxe | s.—V. 156,  |  |

### San Antonio Public Service Co.—Bonds Called—

All of the outstanding 3½% first mortgage bonds, 1970 series, have been called for redemption as of Nov. 25, 1942, at 110 and interest. Payment will be made at the Bankers Trust Co., corporate trustee, 16 Wall St, New York, N. Y.

The purchase of the company's properties by the City of San Antonio was completed Oct. 24. Bonds for the purchase of the utility, totaling \$33,950,000, were sold in September by A. C. Allyn & Co. and associates.—V. 156, p. 870.

### St. Augustine Gas Co.-Earnings-

| Years Ended Sept. 30-                          | 1942            | 1941           | 1940              |
|--|-----------------|----------------|-------------------|
| Operating revenues                             | \$81,404        | \$84,986       | \$87,753          |
| Operations                                     | 44,243          | 42,381         | 41,393            |
| Maintenance                                    | 4.271           | 4,256          | 3.870             |
| Taxes (including income taxes)                 | 12,774          | 10,625         | 11,174            |
| Prov. for retirements & replacem'ts            | 8,142           | 4,430          | 4,538             |
| Net operating revenues<br>Non-operating income | \$11,973<br>300 | \$23,294<br>50 | \$26,776<br>25    |
| Gross income                                   | \$12,273        | \$23,343       | \$26,801          |
| Interest deductions                            | 5,723           | 5,891          | 1,191             |
| Int. to American Gas & Power Co.               | 8.6 1.6.6       |                | 4.477             |
| Amort, of debt disct. & exp                    | 199             | 199            | 49                |
| Net income<br>Preferred dividends              | \$6,350         | \$17,253       | \$21,083<br>4,344 |
| RemainderBalance Sheet As                      |                 | and the second | \$16,739          |
| Ditterior Direct 125                           | se weber on     |                | I was to the      |

Assets—Property, plant and equipment (including intangibles), \$487,-818; investment in capital stock of affiliated company (Public Utilities Management-Corp.), \$270; cash in banks and on hand, \$24,131; accounts receivable iless, reserve for uncollectible accounts of \$4,122), \$5,826; merchandise, materials and supplies, \$11,225; insurance deposits, \$131; prepaid expenses, etc., \$2,249; unamortized debt discount and expense, \$4,535; total, \$536,185.

Liabilities—First mortgage 4½% sinking fund bonds, series A, due July 1, 1965, \$120,000; accounts payable, \$1,449; accrued taxes—local, State and Federal, \$9,209; accrued interest on first mortgage bonds, \$1,350; accrued interest on unfunded debt, \$2,166; other accrued liabilities, \$65; consumers meter and extension deposits, \$4,837; deferred credit, \$50; reserve for property retirements and replacements, \$57,898; common stock (\$100 par), \$277,100; carned surplus, \$62,042; total, \$536,185.—V. 156, p. 789.

#### St. Louis Refrigerating & Cold Storage Co.-Pays \$3 Common Dividend-

The company on Oct. 31 paid a dividend of \$3 per share on the common stock and the usual semi-annual dividend of \$3 per share on the 6% participating preferred stock, both to holders of record Oct. 23. On April 30, last, the company paid a regular dividend of \$4 per share and an extra of \$1 per share on the common stock, and the regular semi-annual of \$3 and a participating dividend of \$1 on the preferred stock. Payments on the common stock in 1941 were as follows: April 30, \$4, and Oct. 31, \$2.—V. 124, p. 1081.

## St. Louis Rocky Mountain & Pacific Co.—50-Cent Common Dividend—

Common Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, par \$10. and a dividend of \$5 per share on the 5% non-cumulative preferred stock, par \$100, both payable Nov. 14 to holders of record Oct. 31. Like amounts were disbursed on the respective stocks on Dec. 23, last year.

From March 31, 1936, to and including Dec. 31, 1938, regular quarterly distributions of \$1.25 per share were made on the preferred stock. Also on Dec. 31, 1938, a payment of 25 cents per share was made on the common stock.—V. 156, p. 1509.

### St. Louis-San Francisco Ry. - July 1942 Interest on Prior Lien Bonds-

Prior Lien Bonds—

The trustees announce that in accordance with court order, dated Oct. 14, 1942, they will be prepared to pay on and after Nov. 7, 1942, to the holders of prior lien mortgage bonds, series A and series B (also series E in temporary form) outstanding in the hands of the public or pledged, the sum of \$4,208,395, being payment in full of the interest installments which became due on July 1, 1942, at the following rates:

(1) Series A 4% Bonds—\$20 on each \$1,000 bond; \$10 on each \$500 bond; \$5 on each \$250 bond; \$2 on each \$1,000 bond.

(2) Series B 5% Bonds—\$25 on each \$1,000 bond; \$12.50 on each \$500 bond; \$6.25 on each \$250 bond; \$2.50 on each \$100 bond.

(3) Series E 6% Bonds—\$30 on each \$1,000 bond and \$3 on each \$100 bond.

The actual bonds, of each issue should be presented as a series of the series of the presented of the

\$100 bond.

The actual bonds, of each issue, should be presented or forwarded to C. W. Michel, Room 2549, 120 Broadway, New York City, or to the treasurer for the trustees, Room 912, Frisco Building, St. Louis, Mo. The bonds will be stamped with appropriate notation of such payment pursuant to above court order, and returned to holders.

#### Earnings of Company Only September-1942 1941 1940 1939

| Gross from ranway    | \$8,254,001 | \$5,306,766 | \$3,893,954 | \$4,286,253 |
|----------------------|-------------|-------------|-------------|-------------|
| Net from railway     | 3,453,682   | 1,639,681   | 832,584     | 966,966     |
| Net ry. oper. income | 3,037,171   | 1,368,893   | 581,520     | 702,602     |
| From Jan. 1-         |             |             |             |             |
| Gross from railway   | 59,504,217  | 42,963,736  | .33,197,881 | 33,286,196  |
| Net from railway     | 19,848,380  | 11,718,527  | 5,197,519   | 4,670,920   |
| Net ry. oper, income | 16,259,887  | 8,827,699   | 2,502,683   | 1,805,504   |
| -V 156 p 1509        |             |             |             | 1 1         |

### St Louis-San Francisco & Torres De

| or. Louis-San Fla                             | neisco &  | rexas Ky  | Larnin    | gs        |
|---|-----------|-----------|-----------|-----------|
| September-                                    | 1942      | 1941      | 1940      | 1939      |
| Gross from railway                            | \$414,772 | \$152,467 | \$99,289  | \$108,077 |
| Net from railway                              | 275.232   | 42,126    | 8.372     | 1,806     |
| Net ry. oper. income<br>From Jan. 1—          | 239,537   | 8,838     | *23,579   | *29,218   |
| Gross from railway                            | 2,381,120 | 1,388,496 | 1,008,383 | 1,213,283 |
| Net from railway                              | 1,097,862 | 418.814   | 117.633   | 249,959   |
| Net ry. oper. income<br>*LossV. 156, p. 1244. | 765.707   | 106,072   | *174,923  | *59,866   |

### St. Louis Southwestern Ry .- Attorneys for Road Say

St. Louis Southwestern Ry.—Attorneys for Road Say Valuation for Capitalization Purposes is Erroneous—
As a hearing on the reorganization plan for the road opened in Federal District Court at St. Louis Oct. 26, the company's attorneys attacked the plan principally on the basis of an allegedly erroneous valuation for capitalization purposes.

Approved by the Interstate Commerce Commission, the plan calls for a new capitalization of \$75,000,375, compared with the old capitalization, including loans and bills payable, of \$105,946,995, and reduces fixed interest charges from \$3,159,045 to \$1,513,731.

Jacob M. Lashly, the road's attorney, told Judge Charles B. Davis the plan did not take into consideration the present and future potential earning power.

In support of that statement, Mr. Lashly called F. H. Millard, auditor and controller, who testified the property's net income for the first nine months of 1942 was \$4,274,047, as compared to a total 1941 net income of \$4,472,047. Last year was the first since the road went into reorganization the books had shown a profit.

To replace the proposed reorganization plan, the company offered

To replace the proposed reorganization plan, the company offered a substitute in which capitalization would be raised to approximately \$95,000,000, including \$7,874.849 to, care for old creditors, both secured and unsecured, and \$11,394,600 for old stockholders.

### Obstruction to Reorganization Removed-

One delaying factor in the reorganization case appears to have been removed. The Federal District Court at St. Louis has denied a petition of the Department of Justice to intervene in the case for the purpose of bringing out charges that "illegal control of the Cotton Belt by Kansas City Southern Ry, from 1926 to 1929 contributed to a decline in the road's earnings and its subsequent bank-

ruptcy.

Anti-trust officials indicated the court's action has ended efforts by the Department of Justice to take any further part in the reorganization case. The anti-trust division contended the K. C. S. acquisition of control of Cotton belt, a competing road, was in violation of the Sherman and Clayton Acts. This acquisition was never recognized by the ICC, and K. C. S. later divested itself of control of Cotton Belt, which in 1932 was acquired by Southern Pacific with ICC approvel. The St. Louis court's denial of the Justice Department's petition clears the way for final consideration of the reorganization plan.

### November Interest-

The interest due Nov. 1 on the first mortgage 4% gold bond certificates, due 1989, will be paid on that date at office of Central Hanover Bank & Trust Co., New York.

#### Earnings for September and Year to Date

| Period End. Sept. 30—<br>Railway oper. revs.—<br>Railway oper. exps.— | 1942—Mor<br>\$4,395,982<br>1,939,176 |                        | 1942—9 M<br>\$34,031,285<br>17,123,561 |                          |
|---|--------------------------------------|------------------------|--|--------------------------|
| Net rev. from ry.<br>operations<br>Railway tax accruals               | \$2,456,806<br>1,670,402             | \$1,104,455<br>245,193 | \$16,907,724<br>7,909,637              | \$7,837,952<br>1,674,865 |
| Railway oper. income<br>Other ry. oper. income_                       | \$786,403<br>27,175                  | \$859,262<br>23,901    | \$8,998,088<br>226,657                 | \$6,163,087<br>205,792   |
| Total ry. oper. income<br>Deducts. from ry oper.<br>income            | \$813,578<br>342,094                 | \$883,163<br>111,652   | The state                              | 1 1 1 1 1 1 V            |
| Net ry. oper. income_<br>Non-operating income_                        | \$471,484<br>6,533                   | \$771,510<br>24,202    | \$6,462,178<br>81,005                  | \$4,867,081<br>87,734    |
| Gross income<br>Deducts. from gross inc.                              | \$478,017<br>250,141                 | \$795,712<br>250,388   | \$6,543,183<br>2,268,775               | \$4,954,815<br>2,268,745 |
| Net income  | \$227,876                            | \$545,324              | \$4,274,408                            | \$2,686,070              |

### St. Paul Fire & Marine Insurance Co.—Extra Dividend

The company on Oct. 17 paid an extra dividend of \$2 per share in addition to the usual quarterly dividend of \$2 per share on the common stock, par \$62,50, to holders of record Oct. 12. An extra of \$2 per share was also paid on Oct. 17 of last year.—V. 154, p. 799.

### St. Vojtiechus Congregation, South Milwaukee, Wis .--Bonds Called-

All of the outstanding first refunding mortgage and collateral sinking fund bonds dated Dec. 1, 1936, have been called for redemption as of Dec. 1, 1942, at 100½ and interest. Payment will be made at the Marshall and Ilsley Bank, trustee, 721 North Water St., Milwaukee, Wis.

### Sagamore Mfg. Co.-\$1.50 Dividend-

A dividend of \$1.50 per share has been declared on the common stock, payable Nov. 3 to holders of record Oct. 27. This compares with \$2 each paid on Feb. 3, May 5 and Aug. 4, last. Payments during 1941 were as follows: Feb. 4, April 29 and July 29, \$1 each; Nov. 4, \$1.50, and Dec. 24, \$2.—V. 155, p. 1219.

### Salt Dome Oil Corp.—Proposed Merger-

The directors of this corporation and of Gulfboard Oil Corp. have reached an agreement of merger of the two corporations as of Oct. 16, 1942. It will be submitted for stockholders' approval at a special meeting to be held Dec. 15.

The proposed basis of exchange is one share of Salt Dome for each 3¾ shares of Gulfboard. Salt Dome stock last sold at \$2.50 a share and Gulfboard at 65 cents.

The merger agreement provides for the continuation of Salt Dome Oil Corp. and designates as the first board of directors of the merged companies the following:

Alex C. Yarnall and Robert F. Holden, Philadelphia; Edward Sampson, Princeton; K. F. Hasselman, Houston, Tex., and Humphrey W. Chadbourne, George A. Easley, Frank B. Erwin, Charles S. Payson and Clare M. Torrey, all of New York.—V. 156, p. 1510.

### San Antonio Uvalde & Gulf RR.—Earnings-

| Detail 0 11111                                  |           | ~~~~      | WY TYTTE |           |
|---|-----------|-----------|----------|-----------|
| September-                                      | 1942      | 1941      | 1940     | 1939      |
| Gross from railway                              | \$156,461 | \$128,866 | \$95,638 | \$127,603 |
| Net from railway                                | 24,584    | 15,183    | *4.745   | 29,138    |
| Net ry. oper. income<br>From Jan. 1—            | *11,997   | *18,068   | *31,949  | *585      |
| Gross from railway                              | 1,326,781 | 1.031,819 | 901,046  | 1,032,199 |
| Net from railway                                | 122,662   | 75,066    | 3,390    | 97,043    |
| Net ry. oper. income<br>*Loss.—V. 156, p. 1244. | *241,539  | *213,026  | °269,708 | *181,510  |
|   |           |           |          |           |

### Seaboard Air Line Ry.—Earnings—

| Cartamban                            | 1040         | 1941        | 1940        | 1939        |
|--------------------------------------|--------------|-------------|-------------|-------------|
| September—                           | 1942         |             |             |             |
| Gross from railway                   | \$10,073,848 | \$5.085,215 | \$3,445,477 | \$3,195,955 |
| Net from railway                     | 4,584,198    | 1,289,316   | 348,592     | 348,225     |
| Net ry. oper. income<br>From Jan. 1— | 2,250,014    | 931,436     | 78,749      | 112,442     |
|                                      | HH EQ1 120   | 46.577.845  | 34.956.431  | 32,093,946  |
| Gross from railway                   | 77,581,139   | 40,511,645  |             |             |
| Net from railway                     | 30,786,349   | 11.943,555  | 5,739,871   | 5,105,646   |
| Net ry. oper. income                 | 21,634,085   | 7,776,652   | 2,209,602   | 1,709,073   |
| -V. 156, p. 1421.                    | F 2          |             |             |             |

### Seattle Gas Co.-Initial Preferred Dividend-

The directors have declared an initial dividend of \$2 per share on the \$5 cumulative first preferred stock, no par value, payable Dec. 10 to holders of record Dec. 1.—V. 156, p. 614.

#### Selected Industries, Inc.—Quarterly Report— Income Account, Nine Months Ended Sept. 30

| Interest incomeCash dividendsTaxable sec. divs | \$137,819<br>\$137,819<br>1,044,108<br>26,048 | 1941<br>\$89,711<br>1,218,594<br>31,040 | 1940<br>\$79,440<br>1,069,131<br>6,084 | 1939<br>\$68,090<br>930,891 |
|--|---|---|--|-----------------------------|
| Total income                                   | \$1,207,975                                   | \$1,339,345                             | \$1,154,655                            | \$998,981                   |
| General expenses                               | 67,528  | 67,474                                  | 75,000                                 | 55,640                      |
| Invest. & admin. exps                          | *57.894                                       | *58.882                                 | *66,361                                | 118,196                     |
| Interest                                       | 133,606                                       | 148,525                                 | 149,789                                | 150,000                     |
| Legal fees & other exp.                        | 71.236  | -                                       | †8,642<br>36,923                       | 49,137                      |
| Prior years' over-accr.<br>of cap. stock tax   |   | Cr4,750                                 | A few sec on the second                |                             |
|  | *******                                       | AT 001 440                              | 6017 020                               | - ecos 007                  |

Net income \$877,711 \$1,021,449 \$817,939 \$626,007

\*Represents corporation's share of expenses of Union Service Corp. for salaries of the investment research and administration staff, rent, supplies, telephone, surveys and special investigations, insurance, social security taxes, etc. Union Service Corp. is operated on a non-profit basis, and its expenses are shared proportionately by the companies serviced by it on the basis of the relative value of their assets. †Legal fees and other expenses in connection with investment company legislation.

| Assets—  | 1942       | 1941        |  |
|--|------------|-------------|--|
| Cash in banks  | \$347,919  | \$2,880,216 |  |
| Investment in U. S. Government securities  | *1,230,243 | 250,000     |  |
| Investment in other securities *   | 29,142,736 | 30,359,697  |  |
| Interest and dividends receivable, etc.  | 119,371    | 124,622     |  |
| Receivable for securities sold   | 49,139     | 157,555     |  |
| Special deposits, etc.   | 379,227    | 379,643     |  |
|  |            |             |  |
| and the second of the second o |            | *********   |  |

| Total\$31,                             | 268,634 | \$34,151,733 |
|--|---------|--------------|
| Liabilities—                           | 181,250 | \$6,325,000  |
|  | 121.585 | 2,121,585    |
|  | 056,940 | 2,056,940    |
| Stock in treasury                      |         | [Dr81,042    |
| Reserves for expenses, taxes, etc.     | 83,240  | 53,826       |
| Bank loan 8,                           | 900,000 | 9,900,000    |
| Dividends payable                      | 352,727 | 366,743      |
| Due for securities loaned against cash | 26,700  | 304,500      |
| Due for security purchases             | 111.857 | 121,526      |
| Surplus 11,                            | 579,032 | 12,982,654   |
|  |         | -            |
| Total \$31,                            | 268.634 | \$34,151,733 |

Total \$31,268.654 \$34,151,733 \$1,1081,1635 \$34,151,733 \$1,1081,733

### Sharon Steel Corp.-Earnings-

|   | Agreement Agreement and a second                      | Three Month                                 | 5   |  |
|---|---|---|---|--|
| Period End. Sept. 30— *Gross sales Manufacturing costs                                | 1942<br>\$9,800,235<br>7,781,071                      | 1941<br>\$7,902,583<br>6,468,802            | 1940<br>\$5,610,001<br>4,747,318          | 9 Mos., '42<br>\$26,164,918<br>20,839,057              |
| Balance Depreciation Prov. for amortiz. of special facilities Expenses Ordinary taxes | \$2,019,164<br>210,000<br>90,000<br>217,447<br>26,303 | \$1,433,781<br>150,000<br>212,140<br>26,002 | \$862,684<br>147,900<br>210,657<br>12,347 | \$5.325,861<br>620,000<br>270,000<br>689,280<br>82,670 |
| Prov. for doubtful ac-  | 9,000   | 7,500                                       | 1,500                                     | 27,000   |
| ProfitOther income  | \$1,466,413<br>15,999                                 | \$1,038,139<br>23,582                       | \$490,280<br>19,695                       | \$3,636.911<br>48,157                                  |
| Total income  | \$1,482,412<br>7,025                                  | \$1,061,721<br>8,822                        | \$509,975<br>5,500                        | \$3,685,068<br>22,473                                  |
| Fed. & State inc. & ex-<br>cess profits taxes<br>‡Additional wages                    | 892,000<br>272,000                                    | 640,000                                     | 138,500                                   | 2,442,000<br>272,000                                   |
| Net profit  | †\$311,387  | \$412,899                                   | \$365,975                                 | †\$948,589   |

\*Less discounts, returns and allowances. †The foregoing statement does not include the increase of \$30,000 in the equity of this company in its partly-owned subsidiary. ‡Applicable to period Feb. 15, 1942, to Sept. 30, 1942, in accordance with directive issued by the War Labor Board Aug. 26, 1942.

Board Aug. 26, 1942.

Notes—(1) Taxes charged to cost of sales (applying to third quarter of 1942) were as follows: unemployment and insurance contribution taxes, \$47,038; property taxes, \$29,347.

(2) The above net profit for the third quarter of 1942 is equal to 60 cents a common share, comparing with 86 cents a common share for the third quarter of 1941.

(3) Pending the passage of the 1942 Revenue Act, the company has provided the amount of \$892,000. in respect of Federal and Pennsylvania taxes based on income, representing approximately 71% of net profit before such taxes. This is substantially in excess of the amount computed on the basis of the 1941 rates.—V. 156, p. 348.

### Signal Mountain Portland Cement Co .- \$4 Accrued Dividend-

On Oct. 31, last, a dividend of \$4 per share was paid on the 8% eumulative preferred stock, par \$100, on account of accumulations, to holders of record Oct. 21. Like amounts were disbursed on Sept. 15 and Nov. 19, 1941; none since.—V. 151, p. 566.

### Sladen Malartic Mines, Ltd.- Earnings-

| Period                  | 3d Quarter | 2d   | Quarter<br>1942 | 1st | Quarter<br>1942 | 4tl | Quarter<br>1941 |
|-------------------------|------------|------|-----------------|-----|-----------------|-----|-----------------|
| Tons milled             | 63.272     |      | 64.639          |     | 64.137          | į ž | 65,230          |
| Production              | \$273.868  |      | \$299,619       |     | \$300,383       | :0: | \$245,960       |
| *Oper. cost per ton     | 2.92       |      | 2.85            | 20  | 2.95            | ×.  | 2.68            |
| Operating profit        | 89,362     |      | 115,078         |     | 111,094         |     | 70,503          |
| Net current assets      | 489,367    |      | 431,278         | 1   | 360,645         |     | 254,476         |
| *Includes shaft sinking | gV. 156. I | 0. 7 | 89.             |     |                 |     |                 |

### Sloss-Sheffield Steel & Iron Co.-Earnings-

| Period End. Sept. 30-  | 1942-3       | Mos.—1941     | 1942-9    | Mos1941      |
|------------------------|--------------|---------------|-----------|--------------|
| *Net profit            | \$333.312    | \$270,850     | \$877,282 | \$1,134,314  |
| Earnings per com, shr. | \$2.92       | \$2.29        | \$7.53    | \$10.12      |
| nast-u abangga and nua | cicion for T | lodarel incor | no and av | once profite |

Note.—Company states that Federal income and excess profits taxes were estimated at rates provided by the Senate Finance Committee. The above net for the September quarter is after crediting the account with the estimated excess Federal tax accrual provided in the first half of this year.—V. 156, p. 1060.

### Solar Aircraft Co.-Earnings-Earnings for the Five Months Ended Sept. 30, 1942

| Net sales  | \$6,815,652 |
|--|-------------|
| Net profit after all charges and taxes             |             |
| Earns, per share on 317,851 shares of common stock | \$0.74      |
| -V. 156, p. 1157.                                  |             |

| South Carolina Electric & Gas Co.— | Earnings-   | -           |  |
|------------------------------------|-------------|-------------|--|
| 12 Mos. End. Sept. 30              | 1942        | 1941        |  |
| Gross operating revenues           | \$6,617,591 | \$5,749,717 |  |
| Operating expenses                 | 2,775,294   | 2,361,404   |  |
| Electricity purchased for resale   | 127,157     | 71,433      |  |
| Maintenance                        | 414,847     | 360,155     |  |
| Provision for depreciation         | 719,655     | 625,447     |  |
| Provision for Federal income tax   |             | 294,330     |  |
| Other taxes                        | 778,537     | 726,623     |  |
| Operating income                   | \$1,329,102 | \$1,310,325 |  |
| Other income (net)                 | 2,600       | 12,431      |  |
| Gross income                       | \$1,331,702 | \$1,322,756 |  |
| †Interest on long-term debt        | 505,055     | 518,407     |  |
|                                    |             |             |  |

\$682,730 \$660,594 °Provision for Federal income tax included in this statement for the calendar year 1942 is based on an estimated rate of 40%. †Exclusive of debt to associated companies.—V. 156, p. 870.

### Southern Pacific Co.-Earnings of Transportation Sys-

| tem-                    |              |                |             |                 |
|-------------------------|--------------|----------------|-------------|-----------------|
| Period End. Sept. 30—   | 1942Mo<br>\$ | nth—1941<br>\$ | 1942—9 N    | Aos.—1941<br>\$ |
| Ry, operating revenues_ | 44,785,553   | 27,064,638     | 329,077,408 | 214,691,972     |
| Ry. operating expenses_ | 23,648,806   | 17,568,255     | 195,947,803 | 143,055,178     |
| Net rev. from ry. oper. | 21,136,746   | 9,496,383      | 133,129,605 |                 |
| Ry, tax accruals        | 9,104,685    | 2,576,291      | 54,124,623  | 15,904,336      |
| Equip. rents (net)      | 1,762,537    | 1,257,740      | 13,427,288  | 10,411,682      |
| Jt. facil. rents (net)  | 155,186      | 53,676         | 851,985     | 520,577         |
| *Net ry. oper. income   | 10,114,339   | 5,608,677      | 64,725,709  | 44,800,199      |

Before provision for interest charges on outstanding debt, or other m-operating income items.—V. 156, p. 1421.

Southern Pacific SS. Lines-Earnings-1940 \$739,927 32,937 8,645 September—
Gross from railway—
Net from railway—
Net ry, oper income—
From Jan. 1—
Gross from railway—
Net from railway— 1942 \*\$765 \*1,194 \*1,268 1941 \$3,143 \*48,645 79,226 59,521 49,935 5,423,672 384,385 231,108 4,450,905 Net ry. oper. income\_\_\_\_ \*Loss.—V. 156, p. 1245.

| Дозз. ч. 100, р. 1210                       |              | 14 a 18 a 18 a 18 |              |                      |   |
|---|--------------|-------------------|--------------|----------------------|---|
| The transfer of the second second           |              |                   |              |                      |   |
| Southern Ry.—Ea                             | rnings-      | 3.75 TV           | 41 - 13 - 15 | A 10 C 1 C 1         |   |
| September-                                  | 1942         | 1941              | 1940         | 1939                 |   |
| Gross from railway                          | \$19,141,126 | \$12,488,453      | \$8,915,228  | \$9,143,496          |   |
| Net from railway                            |              | 5.036,073         | 2,876,258    | 3,319,783            |   |
| Net ry. oper. income<br>From Jan. 1—        |              | 3,233,929         | 1,955,821    | 2,419,386            |   |
| Gross from railway                          | 145,578,551  | 100,938,666       | 76,088,246   | 71,783,471           |   |
| Net from railway                            | 61,929,036   | 37,999,485        | 21,966,328   | 21,323,764           |   |
| Net ry. oper. income                        | 28,519,306   | 23,988,728        | 13,462,830   | 13,329,307           |   |
|   | -Week E      | nd. Oct. 21-      | Jan 1 to     | Oct. 21              |   |
| Period-                                     | 1942         | 1941              | 1942         | 1941                 |   |
|   | \$           | \$                | \$           | \$                   |   |
| Gross earnings                              | 5,899,429    | 3,933,218         | 213,151,716  | 145,510,622          | × |
| Period-                                     | Week En      | ded Oct. 14       | Jan. 1 to    | Oct. 14              |   |
|   | 1942         | 1941              | 1942         | 1941                 |   |
|   | \$           | \$                | \$           | \$                   |   |
| Gross earnings                              | 5,747,236    | 4.055,407         | 205,966,148  | 141,577,404          |   |
| -V. 156, p. 1421.                           | 100          |                   |              |                      |   |
| a region among the State of the late of the |              | O                 | 7, 100       | A CONTRACT OF STREET |   |

Southern Union Gas Co.—Curb Ruling—

The New York Curb Exchange Committee on Security Rulings rules that common stock of the present Southern Union Gas Co. be quoted "ex" rights Oct. 27. The rights are pursuant to a plan of merger of Southern Union Gas Co. and its subsidiaries into Texas South-western Gas Co., one of Southern Union Gas Co. subsidiaries. Holders of common stock of the present Southern Union Gas Co of record Oct. 14 at Chicago have been offered the right to purchase at \$1.50 a share, one share of common stock, \$1 par, of the merged company to be known as Southern Union Gas Co.) for each share of common stock held. Rights to subscribe will expire Nov. 12 in Chicago.—V. 156, p. 1510.

### Spokane International RR.—Earnings—

| September            | 1944      | 13.47    | 1940     | 1000     |  |
|----------------------|-----------|----------|----------|----------|--|
| Gross from railway   | \$171,942 | \$79,520 | \$80,956 | \$74,123 |  |
| Net from railway     | 85,487    | 31,321   | 33,280   | 22,654   |  |
| Net ry. oper. income | 40,146    | 26,306   | 25,612   | 10,395   |  |
| From Jan. 1—         |           |          |          |          |  |
| Gross from railway   | 1,109,123 | 711,136  | 611,880  | 599,204  |  |
| Net from railway     |           | 234,298  | 165,098  | 136,742  |  |
| Net ry. oper. income | 261,585   | 151,585  | 86,824   | 70,457   |  |
| V. 156, p. 1245.     |           |          |          |          |  |
|                      |           |          |          |          |  |

(E. R.) Squibb & Sons—Earnings—
Consolidated Income Account (Incl. Domestic and Canadian Subs.)
Period———Year Ended——6 Mos. End. Year End.
June 30, '42 June 30, '41 June 30, '40 Dec. 31, '39
Sales, less discts., re-

| turns and allowances   | \$32,986,637 | \$23,808,853 | \$9,832,599           | \$19,794,090          |
|--|--------------|--------------|-----------------------|-----------------------|
| Cost of goods sold, sell.,<br>gen. & admin. exps               | 27,421,371   | 20,602,674   | 8,952,617             | 17,450,289            |
| Profit from oper<br>Miscellaneous income                       |              |              | \$879,982<br>55,164   |                       |
| Total income<br>Miscellaneous charges_                         | 212,818      |              | \$935,146<br>36,834   | \$2,439,591<br>78,764 |
| Prov. for U. S. & Cana-<br>dian taxes                          |              | 881,051      | 202,161               | 395,166               |
| Net profit   | \$2,582,386  | \$2,232,319  | \$696,151             | \$1,965,660           |
| Adjust, applic, to prior years                                 |              | Dr31,530     | Cr4,514               | Cr95,318              |
| Net income<br>Divs. paid or accrued:                           |              | \$2,200,789  | \$700,665             | \$2,060,978           |
| Cumul. \$6 1st pfd stk.<br>(retired)<br>\$5 cumul. pfd. stock, |              |              | 85,692                | 330,164               |
| series A   |              | 285,571      | 71,414                |                       |
| Common stock: Paid in cash Paid in cumul. \$6 1st              |              | 945,270      | 118,054               | 351,887               |
| pref. stockPaid on outside hold-                               |              |              | And we die one has an | 469,211               |
| ings of com. stock<br>of subsidiary                            |              |              |                       | 20,377                |
| Connelidated   | Palance Sh   | ant av of Yo | ine 20 101            | 2 .                   |

Consolidated Balance Sheet as of June 30, 1942

Assets—Cash in banks and on hand, \$2,194,440; customers notes and accounts receivable (less reserves for doubtful debts, \$214,0481, \$4,920,596; other notes and accounts receivable, \$77,920; duc from non-consolidated subsidiary, \$4,284; inventories, \$11,571,139; loans and advances to officers and employees, \$63,855; investments and advances, \$1,261,151; prepaid advertising, display materials and supplies, \$314,571; prepaid insurance and taxes, \$137,970; other prepaid expenses and deferred charges, \$119,891; land, buildings, machinery and equipment (less reserve for depreciation of \$3,010,071), \$4,649,918; construction in progress, \$462,308; alterations and improvements to leased property (less amortization of \$155,322), \$5,582,275; goodwill, \$1; total, \$26,248,091.

Liabilities—Accounts payable, \$1,213,292; dividend payable Aug. 1. \$42 (\$5 cumulative preferred stock, series A), \$71,256; sinking fund istalment of 20-year 314% debentures due May 1, 1943, \$250,000;

accrued liabilities, \$1,864,896; provision for U. S. and Canadian income taxes, \$2,950,110; long-term debt, \$6,500,000; inventory contingencies, \$300,000; other reserves, \$71,869; capital stock (57,005 shares \$5 cumulative preferred stock, series A, and 428,041 shares common stock, no par), \$6,356,335; capital surplus arising from sales of reacquired capital stock, \$38,472; earned surplus, \$8,566,837; common stock in treasury (45,509 shares), Dr\$1,934,965; total, \$26,248,091.—V. 156, p. 518. p. 518.

### Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Oct. 24, 1942, totaled 163,645,000 kwh. as compared with 154,703,000 kwh. for the corresponding week last year, an increase of 5.8%—V. 156, p. 1510.

### Standard Oil Co. (N. J.)-Stockholders Increase-

Standard Oil Co. (N. J.)—Stockholders Increase—
The number of stockholders of this company reached an all-time peak of 145,246 on June 30 and since that date a further increase has occurred to a total of more than 146,000, officials of the company announced on Oct. 22. The previous stockholder peak was established in 1932 when 144,590 individuals, corporations, trustees, etc., were listed.

The company disclosed that as of June 30 more than 11,000 slockholders owned from one to four shares each; more than 14,000 owned five to nine shares; more than 43,000 owned from 10 to 24 shares, and some 17,000 owned from 50 to 99 shares. About 2,000 stockholders owned more than 1,000 shares each.

An analysis of the June 30 stockholder figures showed that 66,159 men and 60,808 women owned stock. Estates and trustees accounted for more than 13,000 stockholders, institutions for 1,356; corporations and companies for 1,656 and bank and trust companies for 226. Investment brokers and dealers owning stock totaled only 1,016.

Of the company's 145,246 stockholders, the statement emphasized, 141,420 are residents of the United States and its possessions.—V. 156, p. 966.

### Standard Steel Spring Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the costock, payable Nov. 7 to holders of record Oct. 31. A similar tribution was made on July 10, Sept. 29 and Dec. 29, 1941; since.—V. 155, p. 2287.

| Staten Island Rap    | d Transit | Ry.—Ea    | arnings-             |                |
|----------------------|-----------|-----------|----------------------|----------------|
| September-           | 1942      | 1941      | 1940                 | 1939           |
| Gross from railway   | \$271.849 | \$155,923 | \$140,370            | \$140,912      |
| Net from railway     | 97.418    | 32,543    | 16,407               | 27,938         |
| Net ry. oper, income | 62,946    | -1,065    | *16,147              | *7,824         |
| From Jan. 1          |           | 1. 10 11  | esta No. 18 et la 1  | " STATE OF     |
| Gross from railway   | 1,875,905 | 1,335,683 | 1,203,664            | 1,224,047      |
| Net from railway     | 532.504   | 190,461   | 88,866               | 111,817        |
| Net ry. oper. income | 194,133   | *116,463  | *195,057             | <b>200,644</b> |
| OT T/ 150 " 1945     | 100       |           | Section 1981 Section |                |

| (James) Talcott, Inc.—Earr   | nings       | A year or     | * × *      |
|--|-------------|---------------|------------|
| 9 Mos. End. Sept. 30—  | 1942        | 1941          | 1940       |
| Operating net profit   | \$692,769   | \$547,821     | \$331,075  |
| Prov. for est. Fed. normal income tax and surtax   | 277,000     | 177,300       | 77,400     |
| Estimated net profit  Earnings per common share  Note—No provision has been made  15 p. 702. | \$415,769   | \$370,521     | \$253,675  |
|  | \$1.10      | \$0.96        | \$0.60     |
|  | for Federal | excess profit | as taxes.— |

### Tampa Electric Co .- 40-Cent Common Dividend-

The directors on Oct. 27 declared a dividend of 40 cents per share on the common stock and the usual quarterly dividend of \$1.75 per share on the preferred stock, series A, both payable Nov. 16 to holders of record Nov. 2. A distribution of 40 cents was also made on the common stock on Aug. 15, last, as compared with 45 cents each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 156, p. 1246.

### Tennessee Central Ry.—Earnings—

| September-           | 1942          | 1941      | 1940      | 1939      |
|----------------------|---------------|-----------|-----------|-----------|
| Gross from railway   | \$324,657     | \$252,161 | \$212,201 | \$242,487 |
| Net from railway     | 93,116        | 69,368    | 39,741    | 82,950    |
| Net ry, oper, income | 44,743        | 40,173    | 14,409    | 50,357    |
| From Jan, 1-         | don here with |           |           |           |
| Gross from railway   | 2,911,861     | 2,194,543 | 1,934,790 | 1,752,991 |
| Net from railway     | 699,568       | 632,648   | 446,306   | 397,399   |
| Net ry, oper, income | 340,489       | 341,146   | 200,335   | 138,634   |
| W 156 n 1946         |               |           |           |           |

### Texas Gulf Sulphur Co., Inc.-Earnings-

| 3 Mos. Ended Sept. 30-                 | 1942        | 1941             | 1940        |  |
|--|-------------|------------------|-------------|--|
| *Net profit                            | \$2,716,507 | \$1,469,959      | \$2,757,763 |  |
| Earnings per share on 3,840,000        | 117         |                  | 200         |  |
| shares of capital stock                | \$0.71      | \$0.38           | \$0.72      |  |
| After charges for depreciation         | (\$159.019) | in 1942), al     | mortization |  |
| (\$324,663 in 1942), contingencies (\$ | 100,000 in  | 1942), and 1     | or Federal  |  |
| and fending income and evenue much     | fite tower  | 4 61 449 000 · i | n 1949 at   |  |

and foreign income and excess profits taxes (\$1,442,000 in 1942 at rates in effect on Sept. 30, 1942). Current assets as of Sept. 30 amounted to \$21,432,607, including cash and U. S. Treasury notes and certificates of \$17,916,179, but not including inventories of sulphur above ground or materials and supplies. Current liabilities, including provision for current taxes of \$5,972,280, amounted to \$6,519,338. Reserve for contingencies amounted to \$1,686,427. Earned surplus at Sept. 30 was \$31,933,933.—V. 156, p. 438.

### Texas Mexican Ry.—Earnings—

| TOMES MEDITAL MAN    |   | 0         | A THE RESIDENCE OF THE PARTY OF |          |
|----------------------|---|-----------|--|----------|
| September—           | 1942                                    | 1941      | 1940   | 1939     |
| Gross from railway   | \$151,805                               | \$136,102 | \$106,912  | \$69,062 |
| Net from railway     | 59,201                                  | 60,288    | 43,093   | 13,207   |
| Net ry. oper. income | 45,281                                  | 40,422    | 34,305   | 5,057    |
| Gross from railway   | 1,295,520                               | 1,025,655 | 680,353  | 695,110  |
| Net from railway     | 498,639                                 | 376,275   | 130,754  | 137,799  |
| Net ry. oper, income | 367,654                                 | 262,076   | 49,711   | 54,154   |
| LossV. 156, p. 1246. | A 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 |           | 1000   |          |
|                      |   |           |  |          |

### Texas & New Orleans RR.—Earnings-

| September-           | 1942        | 1941        | 1940         | 1939        |
|----------------------|-------------|-------------|--------------|-------------|
| Gross from railway   | \$9,822,835 | \$5,391,748 | \$3,977,209  | \$3,915,807 |
| Net from railway     | 5.245.042   | 2,048,687   | 1.180.588    | 1,237,588   |
| Net ry. oper. income | 2,524,070   | 1,222,423   | 645,919      | 716,816     |
| From Jan, 1-         | - "         | 7 T TX      |              |             |
| Gross from railway   | 40,352,065  | 42.866.977  | 32,990,871   | 31,449,159  |
| Net from railway     | 32,606,037  | 14.701.540  | 7.804.997    | 7,543,080   |
| Net ry. oper. income | 15,373,452  | 9.004.502   | 2.849.302    | 2,863,915   |
| -V. 156, p. 1422.    |             | 31.         | The State of |             |

### Texas Pacific Coal & Oil Co - Extra Dividend-

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of like amount on the common stock, par \$10, both payable Dec. 1 to holders of record Nov. 10. An extra distribution of 10 cents per share was also paid on Dec. 29, last year.—V. 156, p. 702.

### Textile Properties, Inc.—Plan Operative—

The plan of modification dated Nov. 1, 1940, was declared operative by the directors of the company on Oct. 6, 1942 (not Oct. 9, as previ-ously reported). See V. 156, p. 1510.

### (John R.) Thompson Co. (& Subs.) \_\_ Farnings

| (Solli It.) Thom       | ipson co. (te bub   | s./—Larinings—   | 7  |
|------------------------|---|--|--|
| 9 Months Ended Se      | pt. 30  | 1942   | 1941   |
|                        |   |  | †\$66,478  |
| Earns, per share on 29 | 6,300 shares of com. s  | stk, \$0.59  | . Nil  |
|                        | Federal and State i   | income taxes (of   | \$123,000  |
| in 1942), etc. †Loss.  |   | atterior   | 4 3  |
| V. 156, p. 1511.       | * *   | 0.00   |  |
|                        | 9 Months Ended Se<br>*Net profit<br>Earns. per share on 29<br>*After depreciation,<br>in 1942), etc. †Loss. | 9 Months Ended Sept. 30— *Net profit Earns, per share on 296.300 shares of com.; *After depreciation, Federal; and State in 1942), etc. floss. | Net profit \$176,782 Earns, per share on 296,300 shares of com, stk. \$0.59  *After depreciation, Federal and State income taxes (of in 1942), etc. *Loss. |

### Third Avenue Transit Corp.—Earnings of System-

|                                      |             | us Operation |             |             |
|--------------------------------------|-------------|--------------|-------------|-------------|
| Period End. Sept. 30-                | 1942-Mo     | nth1941      | 1942—3 N    | Mos.—1941   |
| Operating revenues                   | \$1,406,996 | \$1,242,088  | \$4,273,582 | \$3,664,130 |
| Operating expenses                   | 1,029,759   | 974,638      | 3,149,169   | 2,900,205   |
| Net oper, revenues                   | \$377,237   | \$267,450    | \$1,124,414 | \$763,927   |
|                                      | 186,015     | 152,799      | 553,680     | 461,472     |
| Operating income                     | \$191,222   | \$114,650    | \$570,734   | \$302,455   |
| Non-operating income                 | 18,201      | 20,234       | 54,365      | 56,968      |
| Gross income                         | \$209,423   | \$134,884    | \$625,099   | \$359,423   |
|                                      | 201,318     | 233,980      | 612,703     | 685,188     |
| Net income<br>*Deficit.—V. 156, p. 1 | \$8,105     | *\$99,096    | \$12,396    | *\$325,765  |

Thompson Products, Inc.-25-Cent Common Dividend The directors have declared a dividend of 25 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 1. Like amounts were disbursed on June 15 and Sept. 15, last as against 50 cents on March 15, 1942. Payments during 1941 were as follows: April 1 and July 1, 50 cents each, and Sept. 15 and Dec. 15, 75 cents each.—V. 156, p. 1062.

### Toledo Edison Co.—Debentures Called—

There have been called for redemption as of Dec. 1, 1942, through the sinking fund, a total of \$181,000 of  $3\frac{1}{2}\frac{1}{6}$  sinking fund debentures due April 1, 1960, at 102 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 155, p. 1758.

### Toledo Peoria & Western RR. — Continued Government Control of Road Urged—

ment Control of Road Urged—

The War Labor Board is preparing to recommend Government control of the road for the duration of the war because of the refusal of the company's President to accept the Board's order for settlement of his dispute with the railroad brotherhoods.

A directive order issued by the WLB on Sept. 23 granted wage increases to conform with those paid by Class I railroads, and also informed the President, George P. McNear Jr., that the road would be returned to private management only when he compiled with it.

The road has been under Government control since March by order of President Roosevelt, who intervened after Mr. McNear defied the WLB and other Government agencies seeking to settle the dispute. In a telegram to the Board on Oct. 17 Mr. McNear repeated an earlier demand that the case be reopened.

Replying by telegram, Oct. 24, the Board said the record was perfectly clear that the arbritator was instructed to make a decision which would be subject to review by WLB.

It said that Mr. McNear's refusal to accept and comply with the order within 10 days of the date of issuance left the Board "with no other choice but to recommend to the Director of the Office of Defense Transportation that the operation and control of the Toledo, Peorla & Western RR. remain under governmental control for the duration of the war." It added:

"A recommendation to that effect is now being prepared."—

Earnings for September and Year to Date

| 39    | i, |
|-------|----|
| 0.013 |    |
| 2.529 |    |
| 5,914 |    |
| 1.954 |    |
| 3.034 |    |
| 2,785 |    |
|       |    |

### Transamerica Corp.—Acquisition and Sale—

Transamerica Corp.—Acquisition and Sale—
The corporation has reported to the SEC the acquisition of control of two new subsidiaries, and sale of another.
Bank of Sweet Home, at Sweet Home, Ore., was acquired Sept. 14, through purchase for cash of 185 out of 200 outstanding \$100 par shares. This bank was established January, 1939. Total deposits as of Sept. 30, 1942, were approximately \$1,060,000.
Enterprise Engine & Foundry Co. of San Francisco is reported as now being a wholly-owned subsidiary of Transamerica through acquisition of all the outstanding 5,130 shares of \$100 par capital stock.
Consumers Credit Co., a wholly-owned subsidiary of Pacific Finance Corp. of California (controlled by Transamerica) was sold for cash to Beneficial Industrial Loan Corp. on Sept. 15.—V. 156, p. 790.

\$53,530 755,910

850,971

## Tri-Continental Corp.—Quarterly Report- Income Account, Nine Months Ended Sept. 30 1942 1941 1940 ened \$144,102 \$93,016 \$106,692 eccived 340,004 \$93,134 \$50,971

Interest earned

Dividends received
Management & service

| lees                             |              |             |              | 201,563      |
|----------------------------------|--------------|-------------|--------------|--------------|
| Taxable sec. divs                | 11,294       | 13,451      | 5.948        |              |
| Total income                     | \$995,401    | \$1,086,601 | \$963,611    | \$1,011,003  |
| Taxes                            | 48.804       | 22,406      | 34.349       | 48,859       |
| Taxes<br>Expenses                | 131,799      |             | 149,928      |              |
| Interest expense                 | 195,886      |             |              |              |
| Net profit                       | \$618,911    | \$714,517   | \$566.850    | \$449.146    |
| Net profit<br>Preferred dividend | 636,915      | 651,465     | 655,050      | 655,800      |
| R.                               | Janes Shee   | t, Sept. 30 |              |              |
| Assets—                          | ande shee    | e, sept. 50 | 1942         | 1941         |
|                                  |              |             | \$683,599    | \$3.878.369  |
| Investment in U. S. Gove         |              |             |              | 250,000      |
| Investment in other secu         | rities       |             | 137,365,689  | 37,970,858   |
| Receivable for securities        | sold         |             | 18,219       | 162,423      |
| Interest and dividends re-       | ceivable, et | C           | 93,056       |              |
| Special deposit for interes      |              |             |              | 285,929      |
| Total                            |              |             | \$40,495,776 | \$42,643,517 |
| Liabilities—                     |              |             |              |              |
| Reserve for expenses and         |              |             | APR 400      | 410.010      |
| Total and divi                   | taxes        | hla         | \$77,432     | \$46,918     |
| Interest accrued and divid       | denus paya   | ibie, etc   | 289,447      | 300,879      |
| Due for securities purchas       | sea          |             |              | 179,711      |
| Due for securities loaned        | against cas  | Sn          | 43,900       | 307,700      |
| Bank loans due Sept. 30,         | 1943         |             | 6,900,000    | 7.900,000    |
| 5% convertible debenture         | es           |             | 2,460,000    | 2,460,000    |
| *6% cumulative preferred         |              |             | 3,568,500    | 3,630,000    |
| †Common stock                    |              |             |              | 2,429,318    |
| Surplus                          |              |             | 24,701,180   | 25,430,676   |
| §Treasury stock                  |              |             | Dr88,266     | Dr41,684     |
| ent 1 1                          |              | N 4         |              |              |

\_ \$40,495,776 \$42,643,517 Total \$40,495,776 \$42,643,517 
"Represented by 142,740 (145,200 in 1941) no par shares. †Represented by 2,429,318 no par shares. ‡Threstments, including investments in subsidiary corporations, based on market quotations as at Sept. 30, 1942, or, in the absence thereof, on their then fair value in the opinion of the corporation, amounted to \$23,611,907, or \$15,804,298 less than cost. \$1,360 (600 in 1941) shares \$6 cumulative preferred stock held in treasury at cost.—V. 156, p. 349.

(Ine) Trion Co.—Preferred Stock Offered—Courts & Co. and associates on Oct. 26 offered 5,496 shares of 7% cumulative preferred stock at par (\$100) and dividend. The offering does not represent new financing in behalf of the company. Associated with Courts & Co. are R. S. Dickson & Co., Inc., Kirchofer & Arnold, Inc., Milhous, Gaines & Mayes, Inc., Wyatt, Neal & Waggoner, Brooke, Tindall & Co., J. H. Hilsman & Co., Inc., The Robinson-Humphrey Co. and Clement A. Evans & Co., Inc.—V. 156, p. 1423.

### Triumph Explosives, Inc.—New Board of Directors-Voting Trust Created—

Triumph Explosives, Inc.—New Board of Directors—Voting Trust Created—

As of Oct. 23, 1942, all of the then directors of the company resigned, after electing new directors to take their places. The new officers and directors consist of the following, all of Pittsburgh, Pa.: John H. Lucat (Vice-President, Peoples-Pittsburgh Trust Co.), who is the new President; Robert D. Ferguson (of Patterson, Crawford, Arensberg & Dunn, attys.), who is now Vice-President, Secretary and Treasurer; C. W. Bennett (Ex-President—American Sheet & Tin Plate Co.); W. H. Renimel (Vice-President—Hubbard & Co.); R. B. Tucker (of Pittsburgh Plate Glass Co.); Wm. T. Kilborn (President—Flannery Bolt Co.), and R. Templeton Smith (President—Ben Venue Laboratories).

MacBride, Miller & Co., Newark, N. J., Oct. 27, in a notice to stockholders and others interested in the securities of Triumph Explosives, Inc., said in part:

A Voting Trust was created, in which there will be deposited all of the common stock of Triumph Explosives, Inc., then owned or controlled by the former directors, the trustee to be the Peoples-Pittsburgh Trust Co. of Pittsburgh Pa., and this stock being sufficient in amount to represent working control of the company. The Voting Trust is to exist for the duration of the present war, but in no event longer than ten years, and may be dissolved at any time by the sale of a majority of the shares deposited thereunder to a person or persons who will form a new management satisfactory to the Navy Department. We understand that in the near future all other stockholders will be given an opportunity to deposit their shares with this Voting Trust if they so desire, and voting trust certificates in negotiable form will be issued in exchange for all shares deposited.

We further understand that in the near future all other stockholders will be given an opportunity to deposit their shares with this Voting Trust if they so desire, and voting trust certificates in negotiable form will be issued in exchange for all shares deposited.

We f

### Truscon Steel Co.—Earnings—

| 3 Mos. End. Sept. 30—  Profit from operations———————————————————————————————————— | 1942      | 1941      | 1940      |
|---|-----------|-----------|-----------|
|   | \$334,746 | \$395,062 | \$456,294 |
|   | 90,000    | 93,000    | 93,000    |
| Net income for quarter  | \$244,746 | \$302,062 | \$363,294 |

\*After deducting repairs and maintenance expense and provision for estimated Federal income and excess profits taxes.

Note—Provision for Federal income and excess profits taxes in 1942 on the basis of the present law, plus contingency provision for possible changes in tax law, amounts to \$1,225,000.—V. 156, p. 702.

### Tubize Chatillon Corp.—Earnings—

| Nine Months Ended Sept. 30-                     | 1942        | 1941        |
|---|-------------|-------------|
| Profit after all charges but before Federal and |             |             |
|   |             | \$2,429,894 |
| State and Fed. income and excess profits taxes  | 2,731,490   | 1,457,936   |
|   |             | <del></del> |
|   | \$1,053,575 | \$971,958   |
| Earnings per common share                       | \$0.67      |             |
| Note-Federal income and excess profits taxes    | s in 1942   | were calcu- |
| lated under the Revenue Act of 1949V 156        | n 1069      |             |

### Union Pacific RR \_ Farnings\_

| Chion Lacine RR.  | -Earmin                  | 82-                      |                            |                            |
|---|--------------------------|--------------------------|----------------------------|----------------------------|
| (In   | icluding Le              | ased Lines)              |                            |                            |
| Period End Sept. 30—  | 1942—Mor                 | nth—1941<br>8            | 1942—9 N                   | Tos.—1941                  |
| Ry. operating revenues Ry. operating expenses_                                    | 34,885,411<br>20,437,423 | 21,470,792<br>15,086,831 | 237,598,870<br>155,071,402 | 153,943,132<br>114,701,064 |
| Net rev. from ry. oper.   | 14,447,988<br>7,221,963  | 6,383,961<br>2,038,287   | 82,527,468<br>43,534,170   | 39,242,068<br>15,931,937   |
| Equip. & ft. facil. rents<br>(net)  | 1,174,574                | 1,083,587                | 7,459,890                  | 6,713,234                  |
| Net inc. from transp.<br>operations<br>Inc. from invests, and                     | 6,051,451                | 3,262,087                | 31,533,408                 | 16,596,897                 |
| other sources   | 1,433,583                | 1,130,634                | 10,576,666                 | 7,929,810                  |
| Total income<br>Fixed & other charges   | 7,485,034<br>1,166,677   | 4,392,721<br>1,165,951   | 42,110,074<br>10,685,896   | 24,526,707<br>10,516,458   |
| Net income from all sources   | 6,318,357                | 3,226,770                | 31,424,178                 | 14,010,249                 |
| *Includes Fed. income<br>taxes<br>Note—No liability for<br>year.—V. 156, p. 1247. | 5,502,043<br>excess pro  |                          | 29,726,201<br>s indicated  |                            |

### United Air Lines Transport Corp.—Reports Large Air Express Gains—

Express Gains—

Stimulated by war-time uses, air express of United Air Lines increased 152% in the first nine months of this year as compared with the same period of 1941, it was announced by C. P. Graddick, director of United's express-mail-freight department. The nine months' total for this year was given as 5,414,119,19 express pound miles as against 2,151,687,985 for the corresponding period of last year. The figure did not include the substantial cargo loads being flown by United under contract for the Government.

Mr. Graddick also reported that mail pound miles flown by United had gained more than 71% for the nine months' period, with a total of 9,042,979,469 flown this year as against 5,278,762,149 in the nine months of 1941.—V. 156, p. 1423.

United Aircraft Corp.—New President of Subsidiary T. E. Tillinghast has been elected President of the United Aircraft Service Corp., a subsidiary.—V. 156, p. 702.

### United Engineering & Foundry Co.-50-Cent Dividend

The directors have declared a dividend of 50 cents per share on the common stock, payable Nov. 17 to holders of record Nov. 6. A similar distribution was made on this issue on May 19 and Aug. 18, last, as against 75 cents on March 3, 1942. Payments during 1941 were as follows: March 10, May 13, Aug. 12 and Nov. 18, 50 cents each, and Dec. 23, a year-end of \$1.—V. 156, p. 1159.

### United Gas Corp.-\$2.75 Preferred Dividend-

A dividend of \$2.75 per share has been declared on account of accumulations on the \$7 cumulative non-voting preferred stock, no par value, payable Dec. 1 to holders of record Nov. 6. A similar distribution was made on this issue on Sept. 1, last, while in each of the 12 preceding quarters payments of \$2.25 per share were made.—V. 156, p. 1423.

### United Gas Improvement Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, payable Dec. 23 to holders of record Nov. 30. Like amounts were paid on June 30 and Sept. 30, last, as against 15 cents each on March 31, 1942, and on Dec. 23, 1941, and 20 cents per share in each of the three preceding quarters.

### Weekly Power Output-

The electric output for the UGI system companies for the week ended Oct. 24, 1942, totaled 121,332,190 kwh., an increase of 9,770,150 kwh., or 8.8% over the 111,562,040 kwh. produced in the corresponding week of last year.—V. 156, p. 1511.

### United Gas & Electric Corp .- Preferred Stock Called

The entire outstanding 7% preferred stock has been called for redemption as of Dec. 1, 1942, at 105 and dividends, amounting to \$1.17 per share. Payment will be made at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 156, p. 703.

### United Molasses Co., Ltd .- Interim Dividend-

The company has declared an interim dividend of  $7\frac{1}{2}\frac{1}{16}$  on the ordinary registered stock, the same as paid on Dec. 8, last year. A final dividend of  $12\frac{1}{2}\frac{1}{16}$  and an extra of  $2\frac{1}{2}\frac{1}{16}$  were paid on this issue for the year ended Dec. 31, 1941.—V. 155, p. 2464.

United States Distributing Corp.—To Merge with Pittston Co.— See Pittston Co.—V. 156, p. 703.

### United States Leather Co,-Clears Up Arrearages on Prior Preference Stock-

The directors also declared a dividend of \$1.75 per share on 7% cumulative prior preference stock, par \$100, payable Jan. 4 to holders of record Nov. 10. This will wipe out all accumulations on this issue. A similar distribution was made on Oct. 1, last, as compared with \$7.75 on July 1, 1942, \$6 on May 1, 1942, and \$1.75 each on Jan. 2 and April 1, 1942.

The directors also declared a dividend of \$1.75 per share on the 7% prior preference stock for the current quarter, payable Jan. 4 to holders of record Dec. 10.

### Resumes Dividends on Class A Stock-

In addition, two dividends of 25 cents per share each were declared on the class A stock, payable Jan. 4 and April 1 to holders of record Dec. 10 and March 10, respectively. These are the first payments to be made on this issue since Oct. 1, 1929, when \$1 was paid.—V. 156, p. 967.

### United States Steel Corp.—Quarterly Earnings Report

United States Steel Corp.—Quarterly Earnings Report
Reporting the carnings of corporation for the third quarter of 1942,
Irving S. Olds, Chairman, announced that the directors on Oct. 27
declared the quarterly dividend of \$1.75 per share on the preferred
stock, payable Nov. 20, 1942, to holders of record as of Oct. 30, and a
dividend of \$1 per share on the common stock, payable Dec. 19, 1942,
to holders of record as of Nov. 20.

Net income for the third quarter amounted to \$12,628,836, after
providing for estimated taxes calculated approximately on the basis
of the 1942 Revenue Act recently enacted, but excluding post-war
credits, which are left open for determination at the year-end. Such
net income is after deduction of wage and salary adjustments during
the third quarter in the amount of approximately \$14,600,000, of
which \$6,000,000 is applicable to the third quarter and the remainder
to the period from Feb. 16 to June 30, 1942. These adjustments
embrace the retroactive wage increases ordered by the War Labor
Board on Aug. 25, 1942, affecting the steel producing subsidiaries, and
retroactive wage increases subsequently ordered by the Board in the
case of other subsidiaries, together with commensurate increases voluntarily made to salaried employees in the lower brackets. No provision has been made for any wage and salary adjustments with
respect to certain subsidiaries whose cases are still pending before
the War Labor Board.

A reserve of \$6,000,000 to provide for contingencies attaching to
the present high rate of operations and other unusual conditions was
set up in the third quarter, making a total contingencies reserve of
\$18,000,000 for the first nine months of 1942.

Net current assets of the corporation and its subsidiaries at Sept. 30,
1942, affect deducting the current dividend-declarations, were \$518,
609,417, compared with \$505,285,276 at June 30, 1942, and with \$532,
658,355 at Sept. 30, 1941.

The net capital oullays during the first nine months of 1942 for
additions to and betterments of

| 11 May 1 1 1    |                 | 3d Quarter  | 3d Quarter  | 9 Months    |
|-----------------|-----------------|-------------|-------------|-------------|
|                 |                 | 1942        | 1941        | 1942        |
| Average numb    | er of employees | 340,129     | 320,453     | 334,571     |
| and a street or | and the second  | \$          | \$          | . \$        |
| Total payroll   |                 | 189,305,722 | 161,528,472 | 533,909,334 |

|  | 1942        | 1941        | 1940<br>\$             | 1939       |
|--|-------------|-------------|------------------------|------------|
|  | 118,781,538 |             | 88,655,376             |            |
| State, soc. sec. tax, etc.                   | 21,718,328  | 22,635,620  | 19,057,552             |            |
| Net earnings                                 | 97,063,210  | 100,152,726 | 69,597,824             | 28.247,189 |
| Deprec., deplet., etc                        | 32,021,563  | 22,109,655  | 19,051,038             | 15,510,03  |
| Operating profit<br>Net loss on sale of cap. | 65,041,647  | 78,043,071  | 50,546,786             | 12,737,15  |
| assets, etc.                                 | 381,657     | 47,496      | Cr233,738              | Cr61,05    |
| Prov. for contingencies                      | 6,000,000   | 4,500,000   | desire and an electric |            |
| Patent litigation exp., less reserve         |             |             | 1,850,000              |            |
| Profit                                       | 58,659,990  | 73,495,575  | 48,930,524             | 12,798,21  |
| Int. on bonds, mtges.,                       |             |             | 建铸铁 经收益                |            |
| etc  | 1,431,154   | 1,496,730   | 4,274,108              | 2,377,76   |
| Fed. inc. & exc. prof. tax                   | 44,600,000  | 37,685,500  | 11,553.349             |            |
| Net profit                                   | 12,628,836  | 34.313,345  | 33,103,067             | 10,420,44  |
| Preferred dividends                          | 6,304,919   | 6,304,919   | 6,304,919              | 6,304,91   |
| Common dividends                             | 8,703,252   | 8,703,252   | 8,703,252              |            |
| Deficit<br>Earns, per share on               | 2,379,335   | †19,305,174 | †18,094,896            | †4,115,526 |

| Consolidated Earni  | ngs for the                 | Nine Month                     | s Ended Se               | pt. 30                        |
|---|-----------------------------|--------------------------------|--------------------------|-------------------------------|
|   | 1942                        | 1941                           | 1940<br>\$               | 1939                          |
| Operating results<br>State, soc. sec. tax, etc.                     |                             | 122,788,346<br>53,597,291      | 88,655,376<br>43,917,722 | 100 mm and 100 mm             |
| Net earnings<br>Deprec., deplet., etc                               |                             | 257,955,233<br>60,164,676      |                          | *62,897,090<br>43,508,271     |
| Operating profit  | 230,631,821                 | 197,790,557                    | 99,001,642               | 19,388,819                    |
| Net loss on sale of cap.<br>assets, etc<br>Prov. for contingencies_ | 147,477<br>18,000,000       |                                | Cr485,092                | 159                           |
| Patent litigation exp., less reserve                                | Pro terr delt der mis selle | you have seen don't down topic | 1,850,000                | \$14,000 also too too one one |
| Profit<br>Int. on bonds, mtges.,                                    | 212,484,344                 | 182,519,349                    | 97,636,734               | 19,388,660                    |
| etcFed. inc. & excess prof.   | 4,388,601                   | 4,545,758                      | 9,390,315                | 6,997,904                     |
| taxes   | 161,600,000                 | 82,285,500                     | 18,828,349               |                               |
| Net profit<br>Preferred dividends                                   | 46,495,743<br>18,914,757    |                                | 69.418.070<br>18.914.757 | 12.390.756<br>18.914,757      |
| Common dividends  | 26,109,756                  |                                | 26,109,756               |                               |
| Surplus<br>Earns. per share on                                      | 1,471,230                   | 50,663,578                     | 24,393,557               | †6,524,001                    |
| common stock  | \$3.16                      | \$8.82                         | 4.4.4.4                  |                               |

of current costs of inventories, instead of the average cost method used prior to 1941.

(2) Federal taxes in 1942 are estimated on basis of 1942 Revenue Act recently enacted.

### To Redeem Serial Debentures-

The directors on Oct. 28 authorized the calling for redemption on Cet. 31, 1942, of all of the outstanding serial debentures of the corporation which mature in the years 1944, 1945, 1946, 1947, 1948 and 1951. The debentures so to be called for redemption, aggregating \$30,000,000 in principal amount, will be redeemed at 100 and interest to Dec. 31, 1942, plus a premium of 0.08% for each period of six months, or a fraction thereof, from Dec. 31, 1942, to the interest payment date next preceding the date on which such debenture matures, according to its terms.

Such redemption price and such accrued interest will be paid on or after Nov. 2, 1942, upon the surrender of any debenture so called for redemption at the offices of J. P. Morgan & Co, Incorporated, 23 Wall St., New York, N. Y.

### Foreign Holdings, Etc.-

Common stock of this corporation outstanding Sept. 30, 1942, amounted to 8,703,252 shares, while preferred stock totaled 3,602,811 shares.

common stock of this corporation outstanding Sept. 30, 1942, shares.

Of the common stock outstanding Sept. 30, 1942, 2,165,517, or 24.882%, were in brokers' names, representing an increase of 1,047 shares over the 2,164,470 shares, or 24.9%, held by brokers on June 30, 1942. Investors' common stockholdings Sept. 30, 1942, were 6,537,735 shares, or 75.18%, compared with 6,538,782 shares, or 75.1%, June 30, 1942.

Of the preferred stock outstanding, 458,843 shares, or 12.736%, were in brokers' names Sept. 30, 1942, a decrease of 3,363 shares from 462,206 shares, or 12.8%, held June 30, 1942. Investors' holdings of preferred amounted to 3,143,968 shares, or 87.26%, held by them June 30, 1942.

New York State brokers' holdings of compared with 3,140,605 shares, or 87.2%, held by them June 30, 1942.

New York State brokers' holdings of common stock Sept. 30, 1942, were 1,923,664 shares, or 22.103%, against 1,904,067 shares, or 21.8%, June 30, 1942. Brokers' holdings of preferred stock were 380,598 shares, or 10.56%, Sept. 30, 1942, compared with 381,675 shares, or 10.6%, June 30, 1942.

New York State investors' holdings of common stock Sept. 30, 1942, were 1,230,476 shares, or 14.138%, compared with 1,225,964 shares, or 14.1%, June 30, 1942. Investors' holdings of preferred stock Sept. 30, 1942, were 1,124,671 shares, or 31,216%, against 1,128,726 shares, or 31,3%, June 30, 1942. Foreign holdings of Steel common Sept. 30, 1942, amounted to 492,050 shares, or 5,654% of the issue, compared with 491,504 shares, or 1,5%, so held June 30, 1942.—V. 156, p. 1512.

United States Loan Society (Philadelphia) — Larger

## United States Loan Society (Philadelphia) — Larger Semi-Annual Dividend—Also Declares Extra Distribu-

The directors have declared an extra dividend of 10 cents per share and a semi-annual dividend of 40 cents per share on the common stock, par \$10, both payable Nov. 15 to holders of record Oct. 31. Semi-annual distributions of 30 cents each and extra of 10 cents each were made on May 15, last, and on May 15 and Nov. 15, 1941.—V. 155,

### United Stockyards Corp .- Resumes Common Dividend

The directors on Oct. 28 declared a dividend of 15 cents per share on the common stock, payable Dec. 3 to holders of record Nov. 16. This is the first payment on this issue since July 15, 1938, when 12½ cents per share was disbursed.—V. 155, p. 92.

### Universal Consolidated Oil Co .-- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$10, payable Nov. 17 to holders of record Nov. 4. A like amount was disbursed on June 15, last, as compared with 75 cents on Nov. 15, 1941, and 25 cents on July 17, 1941.—V. 156, p. 704.

## Upson Co., Lockport, N. Y .- Pays Accrued Dividends

The company on Oct. 27 paid a dividend of \$17.50 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, to holders of record Oct. 13.

On Dec. 15, last year, a distribution of \$14 per share was made, the first on this issue since Feb. 15, 1938, when \$1.75 per share was paid.—V. 155, p. 271.

### Utah Ry .- Earnings

| September-           | 1942      | 1941      | 1940     | 1939     |    |
|----------------------|-----------|-----------|----------|----------|----|
| Gross from railway   | \$121,969 | \$103,431 | \$88,836 | \$88,600 | ١. |
| Net from railway     | 28,540    | 17,909    | 18,562   | 21,481   |    |
| Net ry. oper. income | 17,763    | 9,493     | 7,839    | 8,413    | 1  |
| From Jan, 1-         | 10 1 N 18 | 100       |          |          |    |
| Gross from railway   | 980,152   | 625,474   | 585,048  | 497,824  | 1  |
| Net from railway     | 227,615   | 100,418   | 81,395   | 49,680   | ١. |
| Net ry. oper. income | 124,029   | 51,268    | 27,019   | 274      |    |
| V. 156, p. 1247.     |           |           |          |          |    |

#### Utilities Stock & Bond Corp.—SEC Permits Simplification Plan to Become Effective-

Utilities Stock & Bond Corp.—SEC Permits Simplification Plan to Become Effective—

The Securities and Exchange Commission on Oct 23 approved a plan of the corporation to distribute its utilities stock on a pro rata basis among common stockholders, in compliance with the Holding Company Act. The findings and opinion of the SEC approving the plan follow: Utilities is a Delaware corporation and is engaged in no business other than that of a holding company. The capitalization of utilities consists exclusively of 69,780 shares (\$1 par) common stock. It has only two direct subsidiary companies, Empire Southern Gas Co. and Louisiana Ice and Electric Co. The Louisiana company in turn has two subsidiaries, Three Counties Ice Co. and Ice Service Delivery, Inc.

Utilities owns all of the outstanding securities of Empire Southern which consist of an unsecured 4% promissory note in amount of \$1,500,000 and 1,000 shares (no par) common stock. Empire Southern is a comparatively small company engaged in the transmission, distribution and sale of purchased natural gas. It's properties are located in five districts, three of which are in Texas and the other two in Louisiana and Arkansas.

Utilities owns 9,654 shares of the common stock of the Louisiana company are publicly held. The properties of the holding company system controlled through the Louisiana company are electric, water, ice, cold storage, and dairy products properties located principally in the central part of Louisiana in the vicinity of Alexandria. The electric facilities are interconnected and serve approximately 7,776 customers in 35 communities primarily of a rural character. The Louisiana company's total operating revenues on a consolidated basis for the year ended Aug. 31, 1942 amounted to \$1,866,609 of which \$650,855 was from utility operations and \$1,235,754 from nonutility operations. As of the same date, its total long-term funded debt was 37.2% of net, property and plant.

The plan contemplates the distribution of substantially all of the assets of Uti

stock certificates will be delivered only for one or more whole shares. An arrangement is made for deposit of certificates for whole shares with a trust company and the distribution against the shares so deposited of certificates of interest representing fractional interests, according to the terms of which one or more whole shares are obtainable by presenting appropriate combinations of fractional certificates, with provision for sale of the unclaimed shares and distribution of the proceeds after a period of time.

It appears that the Utilities holding company system is not presently limited in scope to a single integrated public utility system, and such additional public utility systems and other businesses as are retainable under the standards of Section 11 (b) (1). The plan brings about compliance with the standards of Section 11 (b) through the distribution of Utilities' investments in its subsidiaries to the security holders of Utilities. It therefore satisfies the requirement of Section 11 (c) as to its being necessary to effectuate the provision of Section 11 (b). Inasmuch as only a single class of security holders is involved, and inasmuch as all are treated alike, except for the necessary mechanical adjustments to deal with fractional interests; the plan is fair and equitable to the persons affected thereby. Estimated expenses in the amount of \$9,500 do not appear unreasonable. The proposed changes in the capitalization of Empire satisfy the applicable standards of Sections 7 and 10 of the Act. Accordingly, the plan is approved, as is the solicitation material.—V. 155, p. 2102.

#### Virginia Coal & Iron Co .- To Pay \$1 Dividend-

A dividend of \$1 per share has been declared on the common sto payable Nov. 14 to holders of record Nov. 2. This compares w \$1.50 paid on—Sept.—1, last;—\$1 on June—1, 1942; and 50 cents March 2, 1942. Payments during 1941 were as follows: March and June 2, 50 cents each; Sept. 4, \$1.50; Nov. 15, \$1, and Dec. \$1.50.—V. 156, p. 440.

### Wabash RR.—Assumption of Obligation and Liability

Wabash RR.—Assumption of Obligation and Liability
The ICC on Oct. 17 authorized the company to assume obligation
and liability, as guarantor, in respect of (a) one-sixteenth of the
interest and sinking fund payments on not exceeding \$34,300,000 of
Terminal Railroad Association of St. Louis general mortgage refunding 4% sinking fund gold bonds and \$6,673,000 of Terminal Railroad
Association of St. Louis refunding and improvement mortgage 3% bonds, series B, (b) one-fifth of the interest and principal on a
certain part of not exceeding \$50,000,000 of Chicago & Western
Indiana RR. consolidated mortgage 4% bonds and all the interest
and principal on a certain other part of such bonds, (c) the joint
and several obligation to pay the interest and sinking fund payments on not exceeding \$24,462,000 of Chicago & Western Indiana
RR. first and refunding mortgage 4½ bonds, series D, and (d)
one-twelfth of the interest and principal on not exceeding \$50,000,000
of Kansas City Terminal Railway first mortgage 4½ bonds, subject
to increase or decrease of such proportionate share in certain events.
The Commission dismissed that part of the application of the
Wabash which requested authority to exercise stock control, jointly
with certain other carriers, of the Terminal Railroad Association of
St. Louis, Chicago & Western Indiana RR., Belt Railway Co. of
Chicago, and Kansas City Terminal Ry.

Earnings for September and Year to Date
September—

1942
1941
1940
1939
1939
1939
1941
1940
1939

| September-           | 1942        | 1941           | 1940 1939                            |  |
|----------------------|-------------|----------------|--------------------------------------|--|
| Gross from railway   | \$7,209,692 | \$4,899,263    | \$3,946,426 \$3,921,147              |  |
| Net from railway     | 3,097,367   | 1,695,498      | 1,074,535 . 1,003,763                |  |
| Net ry, oper, income | 683,048     | 981,574        | 507.861 436,907                      |  |
| From Jan. 1          |             | to diff        |                                      |  |
| Gross from railway   | 56,124,754  | 42,275,455     | 33,494,695 - 31,858,219              |  |
| Net from railway     | 21,583,020  | 13,408,223     | 7,237,978 6,564,773                  |  |
| Net ry. oper. income | 6.573,611   | 7,296,357      | 2,075,149 1,329,919                  |  |
| -V. 156. p. 1247.    | ***         | and the second | A STATE OF THE STATE OF THE STATE OF |  |

#### Waco Beaumont Trinity & Sabine Ry .- Petition Denied-

The ICC on Oct. 13 denied the petition of the company that the road be acquired by the Southern Pacific Co. "We conclude," states the Commission, "that the Waco's existing line cannot be operated on a sound basis as a part of the Southern Pacific system and that it has not been shown that it will be consistent with the public interest to require the Southern Pacific Co. to acquire that line. In view of this conclusion, determination of the commercial value of the line, if any, need not be considered. An appropriate order will be entered denying the motion of the petitioners."—V. 143, p. 3861.

### Walker Mfg. Co. (Wis.)-\$1.50 Accumulated Dividend

Walker Mrg. Co. (Wis.)—\$1.30 Accumulated Dividend The directors have declared a dividend of 75c. per share on account of accumulations on the \$3 cumulative convertible preferred stock, par \$50, payable Nov. 2 to holders of record Oct. 21. This is in addition to the dividend of 75 cents per share declared on the same issue a few weeks ago, which is also payable on the above date, making a total to be paid of \$1.50.

Distributions of 75 cents each were made on the preferred stock on Feb. 2, May 1 and Aug. 1, 1942, and on Nov. 15, 1941. The previous payment, also 75c. per share, was made on Oct. 25, 1937.—V. 156, p. 1336.

Wells Fargo Investment Co.-Liquidating Dividend-A dividend of \$1.80 per share in liquidation was paid on Oct. 31 to stockholders of record Oct. 24.

### West Virginia Coal & Coke Corp. (& Subs.) - Earnings Period End. Sept. 30— 1942—9 Mos.—1941 1942—9 Mos.—1941 Net profit \$131,099 \$174,900 \$407,541 \$353,953 arns. per com. shr... \$0.33 \$0.44 \$1.02 \$0.88

\*After depreciation and provision for Federal income taxes (in 1942 on the basis of the new law).

### 25-Cent Dividend—

The directors have declared a dividend (No. 3) of 25 cents per share on the common stock, payable Dec. 14 to holders of record Dec. 1. A like amount was disbursed on June 12, last, as compared with an initial of 20 cents paid on Dec. 27, 1941.—V. 156, p. 1160.

### West Virginia Pulp & Paper Co.-Bonds Called-

There have been called for redemption as of Dec. 1, next, by operation of the sinking fund, a total of \$230,000 of first mortgage bonds, 3% series, due 1954, at 101 and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 156, p. 968.

### Western Pacific RR.—Earnings—

| September-                               | 1942        | 1941        | 1940        | 1939        |
|--|-------------|-------------|-------------|-------------|
| Gross from railway                       | \$3,862,353 | \$2,557,492 | \$1,916,437 | \$1,819,125 |
| Net from railway                         | 1,801,154   | 1,084,114   | 570,613     | 666,007     |
| Net ry. oper. income<br>From Jan. 1—     | 1,099,467   | 773,294     | 345,831     | 448,923     |
| Gross from railway                       | 25,921,438  | 16,388,837  | 12,763,880  | 11,710,066  |
| Net from railway                         | 10,200,963  | 4,792,530   | 2,594,073   | 1,969,849   |
| Net ry. oper. income<br>V. 156, p. 1248. | 6,922,521   | 2,832,595   | 1,024,976   | 550,756     |
|  |             |             |             |             |

### Westinghouse Electric & Mfg. Co. (& Subs.) - Earnings

| o most man copy of                             | \$          | \$          |  |
|--|-------------|-------------|--|
| Orders booked                                  | 841,505,552 | 442,483,332 |  |
| Orders unfilled                                | 867,104,570 | 387,127,989 |  |
| Sales billed                                   | 370,516,956 | 269,709,773 |  |
| Net income before provision for Federal taxes_ | 78,513,718  | 45,302,297  |  |
| Federal normal tax                             | 6,610,453   | 9,993,980   |  |
| Federal excess profits taxes                   | 62,287,537  | 19,448,065  |  |
| Not income often tox municion                  | 0.015.700   | 15 000 050  |  |

(2) The company and its subsidiaries are parties to various contracts, the price of which may be subject to renegotiation under

Section 403 of the "Sixth Supplemental National Defense Appropriation Act, 1942."—V. 156, p. 1512.

### Westinghouse Air Brake Co. (& Subs.) - Earnings-

. 3 Months Ended Sept. 30 1942 1941 · 3 \*Net profit \$809,989 \$1,192,285 Earnings per common share \$0.25 \$0.38

\*After depreciation and provision (of \$1.991,368 in 1942) for Federal income and excess profits taxes.—V. 156, p. 1512.

### Westmoreland Coal Co.-\$1 Dividend-

The directors on Oct. 23 declared a dividend of \$1 per share on the pital stock, payable Dec. 1 to holders of record Nov. 14. A similar istribution was made on April 1, July 1 and Sept. 15, last. Payents during 1941 were as follows: April 1, \$1; July 15, 50 cents; ept. 10, 75 cents; and Dec. 15, \$1.50.

### New Director—

Marshall S. Morgan, President of the Fidelity-Philadelphia Trust o., has been named a director, succeeding James E. Gowan, re-igned.—V. 156, p. 440.

### Wheatley Mayonnaise Co. (Ky.)-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$5, payable Nov. 2 to holders of record Oct. 23. Like amounts were disbursed on this issue May 1 and Aug. 1, last. The previous payment, one of 12½ cents per share, was made on Oct. 21, 1940.—V. 149, p. 128.

| wheeling & Lake      | Erie Ky        | -Larning    | 5               | Total Control |
|----------------------|----------------|-------------|-----------------|---------------|
| September-           | 1942           | 1941        | 1940            | 1939          |
| Gross from railway   | \$2,153,820    | \$1,968,682 | \$1,594,441     | \$1,577,452   |
| Net from railway     | 914,438        | 816,986     | 573,058         | 641,102       |
| Net ry, oper, income | 275,150        | 374,264     | 405,990         | 556,504       |
| From Jan. 1-         | Same of the P. | 75          | Cartie of the   |               |
| Gross from railway   | 17,861,823     | 15,680,909  | 12,654,698      | 10,205,752    |
| Net from railway     | 6,886,007      | 5,872,827   | 4,398,842       | 3,166,526     |
| Net ry, oper, income | 2,165,747      | 3,076,518   | 3,396,380       | 2,571,623     |
| -V. 156. p. 1248.    | 1 10 100       |             | 18 THE 18 THE 1 |               |

### Wheeling Steel Corp.—Dividend Action Postponed—

The directors on Oct. 28 indefinitely postponed action on the divi-dends ordinarily declared at this time on the common and preferred

Stocks.

On Sept. 15, last, a distribution of 25 cents per share was made on the common stock, no par value, as compared with 50 cents each on March 16 and June 15, 1942. Payments during 1941 on this issue were as follows: Aug. 15, 25 cents; Oct. 15, 50 cents, and Dec. 15, \$1.25.

The last regular quarterly payment of \$1.25 on the \$5 convertible prior preferred stock, no par value, was made on Oct. 1, 1942.—V. 156, p. 704.

### Wieboldt Stores, Inc.—Changes Fiscal Year

. The directors last month announced a change in the company's fiscal year to end July 31, instead of Jan. 31. At the same time it was disclosed that the annual meeting hereafter will be held on the third Tuesday in each November. Oct. 30 was designated as the record date for stockholders entitled to vote at the meeting.—V. 156;

### Wilkesbarre Lace Mfg. Co., Wilkes-Barre, Pa.-Div.-

The directors have declared a dividend of \$1.25 per share, payable Dec. 2 to stockholders of record Nov. 16, according to Gerald Whitman, Treasurer.—V. 108, p. 85.

### Wilson Jones Co.—Earnings—

| Years End. Aug. 31-      | 1942        | 1941        | 1940        | 1939        |
|--------------------------|-------------|-------------|-------------|-------------|
| Net sales                | \$6,952,364 | \$5,060,226 | \$4,546,772 | \$4,198,787 |
| Cost of sales & exps     | 5,588,831   | 4,396,911   | 4,100,559   | 4,013,614   |
| Net profit from oper.    | \$1,363,533 | \$663,315   | \$446,213   | \$185,174   |
| Other income             | 46,736      | 43,376      | 34,702      | Cr42,260    |
| Other deductions         | 199,366     | 145,508     | 101,421     | 109,921     |
| Net inc. bef. Fed. taxes | \$1,210,902 | \$560,183   | \$379,493   | \$117,513   |
| Prov. for Fed. taxes     | †816.734    | *148,630    | 57,800      | 21,858      |
| Net inc. for the year.   | \$394,168   | \$411,553   | \$321,693   | \$95,655    |
| Previous earn, surplus_  | 599,637     | 459,185     | 273,891     | 246,436     |
| Dividends paid           | 267,613     | 271,100     | 136,400     | 68,200      |
| Shs. com. stk. outstdg.  | \$726,192   | \$599,637   | \$459,185   | \$273,891   |
| (no par)                 | 263,800     | 269,400     | 272,200     | 272,800     |
| Earnings per share       | \$1.49      | \$1.53      | \$1.18      | \$0.35      |
|                          |             |             | V 7 11      |             |

ncluding \$7,000 applicable to prior years. †Including excess profits of \$602,000 and after deducting \$5,266 excess provision in prior

tax of \$602,000 and after deducting \$5,266 excess provision in prior years.

Balance Sheet, Aug. 31, 1912

Assets—Cash on hand and demand deposits, \$977,015; U. S. Treasury notes (tax series), \$700,551; receivables (less reserve for doubtful notes and accounts, \$85,660), \$785,839; inventories (at not in excess of the lower of average cost or market), \$1,369,183; sundry investments and advances, \$23,500; officers' and employees' notes and accounts, \$6,744; land, \$106,103; buildings, machinery and equipment, office furniture and fixtures, delivery equipment (less reserve for depreciation \$2,2004,454), \$1,013,058; idle plant (less reserves for depreciation and loss on disposal), \$240,877; deterred charges, \$45,194; patents (less reserve for amortization, \$14,234), \$13,825; total, \$5,281,890.

Llabilities—Accounts payable, \$162,552; salaries and wages accrued, \$10,690; accrued State and local taxes, Federal capital stock tax and excise tax, \$31,755; social security/taxes accrued, \$21,931; provision for Federal income taxes, \$831,327; common stock (par \$10); \$2,638,000; capital surplus, \$774,110; earned surplus since Aug. 31, 1932, \$726,192; total, \$5,281,890—V. 155, p. 2464.

WIR. The Goodwill Station—Earnings—

### WJR, The Goodwill Station-Earnings-

| Profit after charges but before Federal taxes. \$748,859                             | \$657,068 |
|--|-----------|
| Provision for Fed. inc. and excess profits taxes 486,758                             | 324,660   |
| Net profit \$262,101   | \$332,408 |
| Earnings per common share \$2,02   | \$2.57    |
| Note—Common stock outstanding on Sept. 30, 1942, am 129,500 shares.—V. 156, p. 1160. | ounted to |

Wolverine Portland Cement Co .- New Exec. V.-P.-Roger C. Gleason, Vice-President, has been promoted to Executive Vice-President, to succeed W. F. Murray, resigned. J. L. Nelson, Vice-President in charge of sales, has been made a director.—V. 155, p. 1424.

### Worthington Pump & Machinery Corp. (& Subs.)-Earnings

| <ul> <li>9 Mos. End. Sept. 30—</li> </ul> | 1942         | 1941        | 1940          | 1939      |
|---|--------------|-------------|---------------|-----------|
| Net prof after prov. for                  | 100000       |             |               |           |
| Federal taxes                             | \$2,018,687  | \$2,081,672 | \$1.543.473   | \$265,306 |
| Earns, per com, share                     | . \$\$5.70   | *\$5.93     | †\$4.12       | Nil       |
| *On 265,985 shares of                     | common sto   | ock, †On 2  | 50,665 shares | of com-   |
| mon stock. ‡On 266,000                    | shares of co | mmon stock  | ζ             |           |

### Note—Pederal income and excess profits taxes (based on an effective rate of 80%) amounted to \$8,285,197.—V. 156, p. 1160.

| razoo & mississi                     | pr vaney    | nn.—Ea      | rnings      |             |
|--------------------------------------|-------------|-------------|-------------|-------------|
| September-                           | 1942        | 1941        | 1940        | 1939        |
| Gross from railway                   | \$3,774,334 | \$2,181,844 | \$1,281,648 | \$1,628,254 |
| Net from railway                     | 2,141,239   | 1,017,251   | 404,601     | 707,609     |
| Net ry. oper. income<br>From Jan. 1— | 1,794,332   | 782,336     | 175,219     | 470,130     |
| Gross from railway                   | 25,078,799  | 13,830,798  | 10,832,325  | 10,428,599  |
| Net from railway                     | 12,556,969  | 4,856,251   | 2,899,916   | 2,927,656   |
| Net ry. oper. income                 | 9,972,255   | 3,031,473   | 956,850     | 1,032,809   |