FINANCIADMEBRIRONICLE

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets** Unlisted Securities

Miscellaneous

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ARIZONA

bidder for the \$83,000 Series A (First Issue) bonds, at 100.00, at net interest cost of 1.65606%, as follows: For \$13,000 maturing April 1, 1943, as 4½s, \$9,000 maturing April 1, \$4,000 in 1944, \$5,000 in 1945, as 2½s, \$33,000 maturing April 1, \$4,000 in 1946, \$5,000 in 1946, \$5,000 in 1948, \$5,000 in 1948 1947, \$4,000 in 1948, \$5,000 in 1949 to 1952, as 13/4s, and \$28,000 maturing April 1, \$6,000 in 1953, \$5,000 in 1954, \$6,000 in 1955, \$5,-000 in 1956, and \$6,000 in 1957, as

Los Angeles Housing Authority, Calif.

Graham, Parsons & Co., Kidder, Dickson & Co., of Charlotte; Geo.

Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Courtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E., F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & April 1, \$44,000 in 1946, \$43,000 in 1947, as 4s, \$232,000 maturing April 1, \$44,000 in 1948, \$46,000 in 1949 and 1950, \$47,000 in 1951, \$49,000 in 1952, as 2½s, \$1,180,000 in 1954 and 1955, \$52,000 in 1954 and 1955, \$52,000 in 1954 and 1955, \$52,000 in 1964, \$43,000 in 1954 and 1955, \$52,000 in 1958, \$63,000 in 1957, \$54,000 in 1958, \$65,000 in 1968, \$63,000 in 1964 and 1960, \$7,000 in 1967, \$13,000 in 1958, and \$65,000 in 1968, \$63,000 in 1969, \$67,000 in 1967, \$78,000 in 1958, \$12,000 in 1958 and 1950, \$17,000 in 1958 and 1950, \$17,000 in 1958 and 1958, \$17,000 in 1968, \$21,000 in 1968, \$12,000 in 1969, as 1.80s, and \$63,000 in 1967, \$19,000 in 1968, \$21,000 in 1969, as 1.80s, and \$63,000 in 1969, as 1.80s, and \$63,000 in 1967, \$19,000 in 1968, \$21,000 in 1969, as 1.80s, and \$63,000 in 1969, as 1

Grand Junction, Colo.

Bond Sale Details — The \$244,000 special assessment refunding bonds sold to Boettcher & Co. of Denver, as reported in v. 156, p. 1281, were purchased by the bankers at par, bear interest at rates from 11/4% to 21/2%, are dated Nov. 1, 1942, maturing May 1, 1956, and are callable at any time on 30 days' notice.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The \$692,000 coupon series E refunding bonds offered series E refunding bonds offered Oct. 16—v. 156, p. 1281—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc.; and Hornblower & Weeks, all of New York, as 1.10s, at a price of 100.219, a basis of about 1.06%. Dated Oct. 15, 1942 and due Oct. 15, as follows: \$77,000 from 1944 to 1951 incl. and \$76,000 in 1952. Re-offered by the bankers to yield from 0.60% to 1.10%, according to maturity. to 1.10%, according to maturity.

Hartford Housing Authority, Conn.

1947, \$14,000 in 1948 as 2s, \$236,000 maturing April 1, \$13,000 in
1949, \$14,000 in 1950 to 1952, \$15,000 in 1953 to 1955, \$16,000 in 1950
to 1953, \$17,000 in 1959 and 1960,
\$18,000 in 1961 to 1963 as 1,90s,
\$78,000 maturing April 1, \$19,000
in 1964 and 1965, \$20,000 in 1966
and 1967 as 1,80s, and \$108,000
maturing April 1, \$21,000 in 1968
to 1970, \$22,000 in 1971 and \$23,000
in 1972 as 1.90s.

COLORADO

Denver Housing Authority, Colo.
Bond Sale — A syndicate composed of Phelps, Fenn & Co.,
Blyth & Co., Goldman, Bros.,
F. S. Moseley & Co., R. W. Pressprich & Co., First Boston Corp., Harriman
Ripley & Co., Inc., Estabrook & Co.,
Blyth & Co., Goldman, Sachs &
Co., First Boston Corp., Harriman
Ripley & Co., Lazard Freres &
Co., Paine, Webber, Jackson &
Curtis, Stone & Webster and
Blodget, Inc., Union Securities
Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk &
Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons
Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co.
Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Blair & Co., Inc., Estabrook & Co., lor & Co., all of New York, R. S.

Tax Rate At 20-Year Low—A record increase in the grand list of the Town assures local taxpayof the Town assures local taxpayers of their lowest tax rate in more than 20 years. In filing a budget to cover the fiscal year of 1942-43, which opened Oct. 1, the Board of Finance recommended a levy of 18¾ mills to meet total estimated expenditures of \$962,-734.45. Paving the way for the new low tax rate is an increase of more than \$3,000,000 in the total valuation of real and personal more than \$3,000,000 in the total valuation of real and personal property and motor vehicles, which comprises the grand list. The assessors told the finance board they expect a grand list this year of more than \$40,000,000. The increase over last year's grand list, and the estimated figure on the new grand list, are both higher than any ever recorded. The tax rate in the fiscal year that closed Sept. 30 was 20½ mills.

ed. The tax rate in the fiscal year that closed Sept. 30 was 20½ mills. The grand list of the past year was \$36,996,336.

Back in 1920 Milford had a tax rate of 18 mills. The rate ran at 20 mills and over until two years ago, when a levy of 19½ mills was found possible.

ago, when a levy of 19/2 mills was found possible.

The new budget will be acted upon by taxpayers in an annual town meeting in November.

The total estimated expenditures of \$962,734.45 for this year stand only \$18,000 beneath the total budget covering the 1941-42 term.

Thus it is clear that the huge rise in the grand list, plus cash on hand of \$86,755.56, were team mates in reducing the tax rate. The cash balance is \$11,000 more than the town had to start out on the last fiscal term.

New-Haven, Conn.
May Issue Bonds—Mayor John
Murphy has asked the Board of Aldermen to authorize him to

pay for permanent capital improvements during 1942

In a message to the aldermen, however, the mayor said that no bonds will be issued if the city ends the year with a surplus large enough to pay off the indebtedness.

Mayor Murphy said he was following the practice inaugurated.

Mayor Murphy said he was following the practice inaugurated last year when he asked for and received authority from the board to issue \$345,000 in bonds, but later had the board rescind the authority when the 1941 surplus proved more than large enough to pay off the indebtednes.

In the event the bond issue is not necessary at the end of the year he will again ask the board to rescind its authority.

FLORIDA

Avon Park, Fla. Refunding Plan Confirmedinterlocutory decree in the bank-ruptcy proceedings of the city, confirming the debt composition plan, was entered by Judge William J. Barker on Sept. 18, according to R. E. Crummer & Co., Inc., of Orlando, Fla.—v. 156, p. 1281.

of Orlando, Fla.—v. 156, p. 1281.

Brevard County Special Tax School
Districts No. 1 and 4, Florida
Bond Exchange In Progress—It
is reported that John Nuveen &
Co. of Chicago are exchanging
new refunding bonds for outstanding obligations of the abovementioned school districts. The
refunding bonds are dated Jan. 1,
1942, bear 4% interest, which is
the same rate of interest as the
outstanding bonds, and mature
from July 1, 1943 to 1962. The
1953 to 1962 maturities are callable July 1, 1952, or any interest
date thereafter at par and interest.

est.

As of Sept. 30, 1942, \$222,000 bonds of District No. 1 had been exchanged and \$121,000 bonds of District No. 4.

District No. 4.

Hillsborough County (P. O. Tampa), Fla.

Bond Offering—Fred W. Ball, Chairman of Board of County Commissioners, will receive sealed bids until 11 a.m. on Oct. 23 for the purchase of \$31,000 3% series 1942-B refunding bonds. Interest F-A. Dated Aug. 1, 1942. Denom. \$1,000. Due Aug. 1, as follows: \$3,000 in 1945 to 1948, \$4,000 in 1949, and \$5,000 in 1950 to 1952. Principal and interest payable at Principal and interest payable at the Guaranty Trust Co., New York. The successful bidder will be required, in addition to the sum bid for the bonds, to pay accrued interest from the date thereof un-til the date of delivery, and each bid submitted should state that the

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bidder will pay such accrued in-terest in addition to the sum bid. The bonds, before delivery, will be validated by decree of the County Circuit Court. Delivery of the bonds will be attended by of the bonds will be attended by the approving opinion of Cald-well, Marshall, Trimble & Mit-chell, of New York, without cost or expense to the purchaser. The Board reserves the right to reject all bids received. Enclose a certi-fied check for \$300. (These are the bonds offered on Sept. 11, at which time all bids were rejected.—v. 156, p. 1001.)

were rejected.—v. 156, p. 1001.)

Marion County (P. O. Ocala), Fla

Refunding Approved — The Board of Commissioners on Oct 5 authorized the refunding of \$325,000 road bonds maturing next February, according to press re-

Miami, Fla.

\$945,284 Paid On Bonded Deb —A. E. Fuller, Director of Finance, reported Oct. 3 that the city devoted \$1,220,000 during the past fiscal year to the retirement of bonds and certificates of in-debtedness. Closing his books for the 12 months ended June 30, the 12 months ended June 30, 1942, the finance director found \$620,000 of bonds and \$325,284 of certificates had been canceled, with \$225,000 remaining in the debt retirement fund. After noting the foregoing, the Miami "Herald" added as follows:

Excluding the self-liquidating debt in water, hospital and port bonds for which the city's credit was not pledged, the municipality began the present fiscal year owing \$28,690,607.17.

Because of the reduction of debt and enhancement of the city's

and enhancement of the city's value through new construction, the debt now is \$1,656,107 within the old charter ceiling of 15% of Miami's assessed worth, at present \$198,600,770.

Homestead exemption, eating away \$56,043,000 of the value of the community, would affect any new bonds which the city might wish to issue and it will be years, perhaps seven or eight, before this becomes possible.

Since the original bonds were issued before homestead exemption, the question of the city's net worth did not enter into the refunding several years ago.

That the city is well within the original ceiling now has signifi-Homestead exemption, eating

original ceiling now has signifi-cance only as an indication of how much the security behind the out-standing debt has been strength-

Fuller hopes in the present fiscal year to pay off \$421,000 of bonds maturing under the refunding schedule, \$250,000 of certificates of indebtedness issued during the depression in lieu of payment of interest and an additional ment of interest, and an additional \$280,000 of bonds.
On Aug. 1, 1934, the city was \$7,701,667 in default on bond in-

terest and principal.

Monroe County (P. O. Key West),
Fla.

Paying Agent — Manufacturers
Trust Company has been appointed Paying Agent for county
4% refunding bond issue dated
July 1, 1941, in the aggregate
amount of \$51,198.68.

New Smyrna Beach, Fla.

Bonds Publicly Offered — The Clyde C. Pierce Corp. of Jackson-ville recently made public offering of \$395,000 4½% refunding ing of \$395,000 4½% refunding bonds, part of an issue of \$809,500, and maturing on Jan. 1 in various years from 1955 to 1972 incl. The 1968 to 1972 bonds are subject to call on Jan. 1, 1958, and were priced at 107.44, yielding 3.85% to call date. Yields on the earlier maturities ranged from 3.75% to 3.90%. The bonds are part of a total issue of \$809,500, which the bond house states consubject to call on Jan. 1, 1958, and were priced at 107.44, yielding 3.85% to call date. Yields on the earlier maturities ranged from ing April 1, \$3,000 in 1952, \$2,000 in 1953 and 1954 as 1.80s, and \$11,000 maturing April 1, \$3,000 in 1957 and \$3,000 in 1957 and \$3,000 in 1957 and \$3,000 in 1958 as 13/4s.

ILLINOIS

Bloomington, Ill.

Bond Issue Approved—At a recent meeting the City Council approver of the city, is secured by an annual pledge of \$20,000 from the municipally owned Light and Water Plants. Light and Water Plants. Light and Water 1918.

Second high bid of 1958 incl. Second high bid of 1958 incl. Second high bid of 1948 incl. Second high bid of 1958 incl. Second high bid of 1955 incl. Second high bid of 1956, \$2,000 in 1952, \$2,000 in 1952, \$2,000 in 1953 and 1956, \$2,000 in 1952, \$2,000 in 1952, \$2,000 in 1952 and \$1,44%. Datad Feb. 1, 1942 and due \$1,000 on 1951 and \$1,000 on 1952, \$2,000 on 1951

Plant Earnings (net), as reported: 1941, \$65,676; 1940, \$59,578; 1939, \$48,583.

Okeechobee County (P. O. Okee chobee), Fla.

Tenders Wanted—Clerk Board of County Commissioners Roy R. Raulerson announces that sealed tenders will be received until Oct. 27, at 10 A. M. (EWT), of bonds. Tenders must designate the des-cription, serial numbers and price at which such bonds are offered for seller to the gounty.

All tenders must be accompanied by a certified or cashier's check payable to the Board of County Commissioners in an County Commissioners in an amount equal to not less than 2% of the par value of the bonds tendered.

Panama City, Fla.

Bond Offering—J. S. Newbern,
City Clerk, will receive sealed
bids until 8 p.m. (CWT) on Oct. 23
for the purchase of \$1,905,341.46
4% refunding bonds, as follows:
\$1,213,670.48 Series A; \$14,500.00
Series AB; \$44,091.67 Series B;
\$33,279.35 Series C; \$436,059.46 Series D; \$112,564.81 Series E; \$46,175.69 Series F.
All bonds being dated Jan. 1,
1942, bearing interest at 4% per

175.69 Series F.
All bonds being dated Jan. 1, 1942, bearing interest at 4% per annum, payable semi-annually Jan. 1, and July 1. The bonds mature on the first day of January, 1972, with all bonds being subject to call at par and accrued interest on Jan. 1, 1957, or any interest paying date thereafter. The bonds are in denominations of \$1,000, \$500, \$100, and such denominations of less than \$100 as may be necessary to make delivery of the respective bond issues.

The principal and semi-annual interest will be payable at the First National Bank of Chicago, and the bonds are to be accompanied by the approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York. Proposals must be enclosed in a sealed envelope marked on the outside "Proposal For Bonds." Bidders must accompany their bids by a certified or Cashier's Check drawn upon an incorporated bank or trust company, payable to the order of the city, for 2% of the par value of said bonds.

IDAHO

IDAHO

Twin Falls Housing Authority, Ida.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the \$40,000 Series A (First Issue) bonds, at 100.00, a net interest cost of the successful bidder for the \$40,-000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.86610%, as follows: For \$6,000 maturing April 1, 1943 as 4½s, \$4,000 maturing \$2,000 April 1, 1944 and 1945 as 2½s, \$12,000 maturing \$2,000 April 1, 1946 to 1951 as 2s, \$7,000 maturing April 1, \$3,000 in 1952, \$2,000 in 1953 and 1954 as 1.80s, and \$11,000 maturing April 1, \$3,000 in 1955 and 1956, \$2,000 in 1957 and \$3,000 in 1958 as 1¾s.

Carlinville, Ill.

Bond Offering—Roy A. Bowyer, City Clerk, will receive sealed bids until 5 p.m. on Oct. 28 for the purchase of \$11,000 3½% coupon judgment funding bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due \$1,000 on Jan. 1 from 1944 to 1954 incl. Prin. and int. (J-J) payable at the Carlinville National Bank of Carlinville. A certified check for 5% of the bid, payable to order of the city, is required.

Coulterville, Ill.

Bonds Authorized—The municipal Council has passed an ordinance authorizing an issue of \$2,000 series of 1941 refunding bonds.

Galesburg, Ill.

Bond Issue Dropped — Alfred Nystrom, City Clerk, reports that plans to issue \$129,000 2½% wa-ter revenue construction bonds have been abandoned.

Mount Vernon, Ill.

Considers Water Bond Issue—At a meeting on Sept. 25 the City Council considered a plan to issue \$800,000 bonds to finance purchase of the Mount Vernon Water Works from the Illinois-Iowa Power Co. Power Co.

Ouincy Housing Authority, Ill.

Power Co.

Quincy Housing Authority, Ill.

Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Blair & Co., Inc., Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte; Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the \$125,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1.7596%, as follows: For \$19,000 maturing April 1, \$5,000 in 1944, \$7,000 in 1945, \$6,000 in 1946, as 2½s, \$19,000 maturing April 1, \$5,000 in 1946, as 2½s, \$19,000 maturing April 1, \$5,000 in 1946, as 2½s, \$19,000 maturing April 1, \$10,000 in 1947, \$7,000 in 1948, \$6,000 in 1949, as 2.10s, \$14,000 maturing \$7,000 April 1, 1950 and 1951, as 2s, \$22,000 maturing April 1, \$7,000 in 1951, as 2s, \$22,000 maturing April 1, \$7,000 in 1952, \$8,000 in 1953, \$7,000 in 1955, \$7,000 in 1955, \$7,000 in 1955, \$7,000 in 1950, \$7,000 in 1950 \$7,000 April 1, 1950 and 1951, as 2s, \$22,000 maturing April 1, \$7,000 in 1952, \$8,000 in 1953, \$7,000 in 1954, as 1¾s, and \$33,000 maturing April 1, \$8,000 in 1955 to 1957, and \$9,000 in 1958, as 1½s.

Urbana, Ill.

Urbana, Ill.

Bond Sale Details—The \$12,000 recreation center bonds purchased by the White-Phillips Co. of Davenport, as reported in v. 156, p. 1282, were sold as 3s, at a price of 106.20. Dated June 1, 1942. Denom. \$1,000. Due \$3,000 on Dec. 1 from 1944 to 1947 incl. Interest J-D. Principal and interest payable at the Busey State Bank, Urbana.

INDIANA

Brazil, Ind.

Brazil, Ind.

Bond Sale—The issue of \$5,000 fire truck bonds offered Oct. 13—
v. 156, p. 1106—was awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 1½s, at a price of 100.17, a basis of about 1.44%. Dated Feb. 1, 1942 and due \$1,000 on Jan. 1 from 1944 to 1948 incl. Second high bid of 100.52 for 2s was made by Kenneth S. Johnson of Indianapolis.

Mr. Sabo also advises that he will receive sealed bids until 11 A. M. on Nov. 26 for the purchase of \$30,000 not to exceed 3% inter-

of \$30,000 not to exceed 3% interest series B; second issue, refunding bonds of 1942.

The \$69,000 bonds will be dated Nov. 1, 1942. Denom. \$1,000. Due Nov. 1, as follows: \$20,000 in 1954; \$15,000 in 1955; \$25,000 in 1956 and \$9,000 in 1957. Interest M-N. The \$30,000 issue wil be dated Dec. 1, 1942. Denom. \$1,000. Due Dec. 1, 1957. Interest J-D.

IOWA

Mason City, lowa

Bond Election — An issue of
\$50,000 municipal airport land
acquisition bonds will be considered by the voters at the November 3 general election.

Oelwein, Iowa

Bond Offering—H. J. Finders, City Clerk, will receive sealed bids until 7:30 P. M. on Oct 26 for the purchase of \$9,000 fire equipment bonds.

Ottumwa, Iowa

Bond Sale—The \$57,026.90 street improvement bonds offered Oct. improvement bonds offered Oct. 9 were awarded to Shaw, McDermott & Sparks, and Wheelock & Cummins, both of Des Moines, jointly, as 23/4s, at a price of 100.04, a basis of about 2.74%. Dated July 24, 1942. Denomination \$1,000, one for \$500 and one for \$526.90. Due June 1, as follows: \$5,026.90 in 1943, \$5,000 in 1944 to 1948, \$6,000 in 1949, and \$7,000 in 1950 to 1952. Callable at any time at the option of the City. The bonds will be payable only out of special assessments against properties benefited by said improvement, which assessments provement, which assessments have been levied and certified to the County Auditor. Interest payable annually.

able annually.

Bond Sale—The \$16,000 city improvement bonds offered the same day were purchased by the Union Bank & Trust Co. of Ottumwa, as 1½s, at a price of 100.59, a basis of about 1.03%. Dated July 24, 1942. Due June 1, as follows: \$3,000 from 1943 to 1946 incl. and \$4,000 in 1947. Payable out of the City Improvement Fund. Interest payable semi-annually.

Bond Sale—The \$2,474,77 street

Bond Sale—The \$2,474.77 street improvement bond issue was sold Bond Sale—The \$2,474.77 street improvement bond issue was sold to the Union Bank & Trust Co. of Ottumwa, as 4s, at par. Dated July 24, 1942. Denominations \$300 and \$200 and one for \$274.77. Due June 1, as follows: \$274.77 in 1943, \$200 in 1944 to 1948, and \$300 in 1949 to 1952. Callable at any time at the option of the City. The bonds will be payable only out of special assessments on properties especially benefited by said improvement, which assessments have been levied and certified to the County Auditor. Interest payable annually.

All of the bonds were sold subject to the opinions, as to their legality, of Stipp, Perry, Bannister & Starzinger, of Des Moines, which opinion will be delivered with the bonds.

KANSAS

Wichita, Kan.

Bond Offering—E. S. Worrell,
Director of Finance, will receive
sealed bids until 7:30 P. M. on
Oct. 19 for the purchase of \$95,500 not to exceed 5% interest
series 498 refunding bonds. Interest M-N. Dated Nov. 1, 1942.
Denom. \$1,000, one for \$500. Due
Nov. 1, as follows: \$10,500 in 1943,
\$10,000 in 1944 to 1947, and \$9,000 in 1948 to 1952. Rate of interest to be in multiples of ½s of
1%. Principal and interest pay-

will not be considered. The purchase price, together with any premium and accrued interest from date of bonds to date of delivery, must be paid for at delivery or check will be forfeited. Successful bidder will be advised as soon as determined when delivery can be made. The approving opinion of Bowersock, Fizzell & Rhodes, of Kansas City, will be furnished to the successful bidder. The issue is offered subject der. The issue is offered subject to rejection by the State School Fund, who has the right to purchase at par and accrued interest.

All shipping and handling charges by any bank will be at the expense of the purchaser. Enclose a certified check for 2% of the total bid, payable to the city.

KENTUCKY

Carter County (P. O. Grayson), Ky. Bond Offering—Haskell H. Jarvis, County Clerk, will receive sealed bids until 10 A. M. on Oct. 24 for the purchase of \$8,500 funding bonds of 1942. Due serially from 1952 to 1954 incl. Approved by the State Local Finance Of-

Hickman County (P. O. Clinton), Ky.

Refunding Agents—The refunding of road and bridge bonds—v. 156, p. 1194— is being handled by Ballinger & Co., of Cincinnati. It is proposed to refund the outstanding road and bridge bonds which bear 4½% and 5% interest by exchange for refunding bonds maturing in 40 years and being callable on the dates corresponding to the dates on which the old ing to the dates on which the old bonds mature. The refunding bonds are to bear interest at the rate of 41/4%.

rate of 44%.

Kentucky (State of)
Surplus Available To Offset
Revenue Decline — The Department of Revenue of the State of
Kentucky has accumulated a surplus of \$7,382,525, and according
to Governor Keen Johnson the
money cannot be touched until the
next Legislature meets.

The Governor feels that the
surplus will make a cushion to
absorb the shock if revenue takes
a power dive. If it holds up, on
the other hand, the Governor
knows his successor and the 1944
General Assembly will be able
to start a new four-year administration with a tidy sum in the
bank and no debts.

While tax collections continue

bank and no debts.

While tax collections continue to run ahead of estimates at a dizzy pace, the Governor said he believes it is inevitable that revenue will drop sharply before the next Legislature convenes. If the decline is steep enough, he added, the cash balance necessarily would fall in proportion.

"We have lost the 3% usage tax on new automobiles," he said, "We will collect no more production tax on whiskey so long as distillers make nothing but war alcohol.

"Our income tax is bound to de-

"Our income tax is bound to decline. The government is freezing income, and that freezes the tax."

McCreary County (P. O. Whitley City), Ky.

Hearing On Debt Refunding—Holders of 5%, road and bridge refunding bonds of 1940, issue of Oct. 1, 1940, are advised that a hearing will be held at the office of the State local finance officer, at Frankfort, Ky., on October 24, at 10:00 o'clock A. M., (CWT), to consider an amended petition of the county for the approval of the above described bonds.

Perry County (P. O. Hazard), Ky.

State Auditor David A. Logan

The county's current liabilities were listed as \$201,763.66, including \$135,000 in default on bonds and interest on them. In addition the county has \$347,500 of outstanding bonds which the auditor predicted would become in default as they mature.

standing bonds which the auditor predicted would become in default as they mature.

The report, covering conditions at the end of the fiscal year last June 30, declared only 68% of the county's \$111,760 taxes for the past year had actually been remitted to the Treasurer by the Sheriff, compared to an average of 90% for all the State's counties.

Current assets available for payment of the \$201,763.66 in lia-

Current assets available payment of the \$201,763.66 in bilities were placed at \$99,694.99, including \$15,088.60 due from the Sheriff at the time the audit was made. That, it was pointed out, was less than half of the county's current debt.

The report also charged numer-

ous irregularities in handling the

county's finances.

The auditor pointed out the present county officials are not "chargeable with the majority of the irregularities mentioned," and expressed hope they would "practice the strictest economy in the operation of the county government and comply with all provisions of the statutes governing same."

LOUISIANA

Louisiana (State of)

Funds Remitted On Charity
Hospital Debt—The New Orleans
"Times Picayune" of Oct. 8 contained the following report:
"An \$800,000 payment which
State Collector of Revenue Rufus

State Collector of Revenue Rufus W. Fontenot has remitted to Charity Hospital is to cover interest and maturities of the hospital bond issues of 1936 and 1938, Fred W. Matthews, Secretary-Treasurer of the hospital, said Wednesday.

"The remittance is made annually from the corporation franchise tax, Mr. Matthews said. No part of the payment will be used for operating expenses of the hospital, he added.

"The Legislature at a recent session appropriated \$2,250,000 from sales tax receipts for operating and maintaining the hospital for the year ending June 30, 1943.

MARYLAND

Frederick County (P. O. Frederick), Md.

Debt Reduction Cited — The county's bonded indebtedness was reduced to \$1,396,000 on Oct. 1 as a \$32,000 payment completed the amortization of \$95,000 in bonds during 1942, according to the schedule of the County Commissioners. missioners.

The county would be debt free in 1961-nineteen years away-if no additional bond issues are authorized in the meantime. Of-ficials consider that doubtful, although they point to the fact that no issues have been authorized during the present four-year administration, which winds up its affairs in December.

The Oct. 1 payments amounted to \$20,000 on a \$100,000 Frederick County school bond issue of 1931, leaving \$60,000 unpaid, and \$12,000 of another school bond issue of 1931, in total amount of \$124,000, leaving \$100,000 yet to be paid.

The commissioners on Jan. 1 had paid \$25,000 on a school bond issue and on July 1 had paid \$8,4000 on a 1923 lateral roads bond issue, \$10,000 on a 1935 refunding debt issue and \$20,000 on a \$300,-000 school bond issue.

000 school bond issue.

The remaining outstanding debt as of Oct. 1 comprises \$1,085,000 in school bonds, \$224,000 in roads bonds and \$87,000 in almshouse

The commissioners during the current year have paid \$56,567.50 in interest on bonds, the lowest amount in a number of years.

Maryland (State of)

General Fund Surplus Increases

—Maryland's general fund surplus
increased \$514,708 during July

ncreased \$514,708 during July and on August 1 stood at \$8,331,-976, State Comptroller J. Millard Tawes reported Aug. 15.
While the current surplus still is \$707,856 below the all-time high of \$9,039,832 reported June 1, Tawes predicted that State revenawes predicted that State revenues during August and September, last two months of the fiscal year, would give Maryland its best reserve fund in history.

In the treasury July 31 was \$29,669,727 from all funds, the Comptroller said. This was \$778,424

434 more than the cash on hand for the same date a year ago. During July the State collected \$2,093,445 in receipts while spending only \$1,578,767.

Losses in motor vehicle titling that revenue which amounts to

tax revenue, which amounts to \$907,155 for the first 10 months of the fiscal year, have been offset somewhat by increased receipts from income tax collections, now totaling \$9,343,153, against \$6,-218,807 for the same 1941 period; racing receipts, \$1,637,629, against \$1,309,375 last year, and the alcoholic beverages tax which has netted \$4,851,491 since October, compared to \$4,407,017 last year. tax revenue, which amounts to

August Gas Tax Revenues Lower—With gasoline and rubber rationing cutting into the State's gasoline sales tax receipts, the total receipts for August of this year showed a decline from those of August, 1941, but were higher than those of July.

J. Millard Tawes, State Comptroller said he had no explanation

troller, said he had no explanation for the unexpected increase in the August figures as compared to those of July. However, he said it was possible that ration books

were being used in bulk rather than in weekly allotments. Total receipts for August of this year amounted to \$1,215,523.90, Tawes said, as against \$1,324,266.82 for August of last year. July receipts had come to \$927,691.51, compared with \$1,216,682.54 for July, 1941.

Last month's net revenue remitted to Hooper S. Miles, State Treasurer, for distribution was \$1,124,900.16.

MASSACHUSETTS

MASSACHUSETTS

MASSACHUSETTS

MASSACHUSETTS

Holyoke Housing Authority, Mass.
Bond Sale—A syndicate composed of Phelps, Fenn & Co., 18 Jyth & Co., Goldman, Sache & Co., 18 Jyth & Co.

000 in 1954 to 1957, \$8,000 in 1958, \$7,000 in 1959, \$8,000 in 1960 to 1962, \$9,000 in 1963, \$8,000 in 1964, 1962, \$9,000 in 1965, \$0,000 in 1904, \$9,000 in 1965 to 1968, \$10,000 in 1969, as 1.80s, and \$29,000 maturing April 1, \$9,000 in 1970, and \$10,000 in 1971 and 1972, as 1.90s.

Hudson, Mass.

Note Sale—The \$100,000 notes offered on Oct. 14—v. 156, p. 1282—were awarded to Harriman Ripley & Co., Inc., New York, as 1¹/₄s, at a price of 100.763, a basis of about 1.123%. Sale consisted of:

about 1.123%. Sale consisted of: \$50,000 municipal light plant notes. Dated Oct. 15, 1941. Due \$10,000 on Oct. 15 from 1947 to 1951 incl. The April 15, 1942 and Oct. 15, 1942 cou-pons will be removed from the notes and cancelled, so that interest will accrue from Oct. 15, 1942.

Oct. 15, 1942. 000 municipal light plant notes. Dated Oct. 15, 1942. Due \$5,000 on Oct. 15 from 1943 to 1952 incl. 50.000

Other bidders: (for 11/4 %), Estabrook & Co., 100.572; (for 1½%), Lee Higginson Corp., and Arthur Perry & Co., 100.85; Second Na-tional Bank of Boston, 100.80; Tyler & Co., 100.799.

Worcester, Mass.

Bond Sale—The \$60,000 coupon bonds offered Oct. 14 were awarded to Lyons & Shafto of Boston, as 1s, at a price of 100.246, a basis of about 0.934%. Sale consisted

\$25,000 defense bonds. Due \$5,-000 on July 1 from 1943 to 1947 incl.

35,000 municipal relief bonds. Due July 1, as follows: \$4,000 from 1943 to 1947 incl. and \$3,000 from 1948 to 1952 incl.

All the bonds are dated July 1, 1942. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

MICHIGAN

Birmingham, Mich.

Notice Of Interest Disbursement —Holders of special assessment bonds have been advised that sufficient money has been collected in the strictly special assessment funds to permit pro-rata disburse-ments of interest on assessment district bonds.

Detroit, Mich.
Offerings Wanted — Secretary
Board of Trustees of the Retire-

interest cost. Bids shall be conditioned upon the unqualified legal opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of said legal opinion will be raid by the cost of said legal opinion will be paid by the city, and the printing of the bonds will be paid by the purchaser. Enclose a certified check for 2% of the par value of the bonds bid upon, payable to the city. the city.

Mount Morris, Mich. Bond Sale Details—The \$15,000 water works system bonds awarded Sept. 30 to Crouse, Bennett, Smith & Co. of Detroit—v. 156, p. 1195—were sold at a price of 100.05 and bear 2½% interest to Aug. 1, 1944, and 2¼% thereafter to maturity in 1951. Callable on or after Aug. 1, 1944.

Waterford Townships Fractional School Districts, Oakland County, Mich.

Bond Call—Secretary Board of Eductation Helen H. Reese calls

Eductation Helen H. Reese calls for payment at par and accrued interest the following bonds:
On Jan 1, 1943, Fractional Sch. Dist. No. 2, Nos. 7, 10, 13, 15, 23, 28, 30, 34 and 41, dated Jan. 1, 1937, maturing Jan. 1, 1960.
On Feb. 1, 1943, Fractional Sch. Dist. No. 1, Nos. 256 to 259, 261, 273, and 281 to 284, dated Feb. 1, 1934, maturing Feb. 1, 1964.
Bonds should be delivered to

Bonds should be delivered to the Detroit Trust Co., Detroit, for payment.

MINNESOTA

Minneapolis, Minn.
Closes 16 Schools As Economy
Measure—Partly for economy, but
also to house students in newer buildings better designed for an educational program, Minneapolis' school board closed 16 of its 87 elementary school buildings when the Fall term opened in Septem

ber.

Closing of the schoolsmore may be closed later-resulted from an appraisal of the school system's physical plan and effec-tiveness of its utilization, according to the Public Administration Service.

The action was necessary for

The action was necessary for several reasons. During the last 10 years the school board has had increasing financial troubles, eased yearly largely by cutting of salaries and wages. Also, a declining school population—characteristic of many other large cities—made operation of 87 elementary schools

unnecessary.

Closing of the 16 elementary schools is the first result of a pre-

Commission recently presented Governor Paul B. Johnson with a brief citing the State's "fine financial condition."

With tax yields from practically all sources collected by the tax commission smashing all records, the State has a surplus of more than \$9,000,000.

Under the law adopted at the

Under the law, adopted at the regular session earlier in the year, the Governor is empowered if he desires to reduce the current 4-mill ad valorem tax to 2 mills, provided the financial condition of the State justifies this action in the opinion of the State's fiscal heads. State Treasurer Lewis May and

State Treasurer Lewis May and the State Auditor said they be-lieved the surplus on hand would "justify" a reduction in the ad valorem rate. In the summary of the finances and prospective in-come presented to the Governor, Chairman Stone and the other of-ficials did not make any recom-

Chairman Stone and the other officials did not make any recommendation that the tax be cut, only citing the facts.

The Governor, under the law, has until Nov. 1 to issue a proclamation that would reduce the tax. The statute, however, leaves such action at the chief executive's discretion. If he should reduce the tax by 2 mills it would slash more than \$800,000 a year off the taxpayer's bill next year. taxpayer's bill next year.

Sharkey County (P. O. Rolling Fork), Miss.

Bond Legality Approvedles & Trauernicht of St. Louis have approved as to legality a total of \$82,000 3% refunding bonds, as follows: \$42,00 Third Supervisors Separate Road District and \$40,000 Fourth Supervisors Separate Road District Each issue is dated July 1, 1942.

MISSOURI

Carterville School District (P. O. Carterville), Mo.

Bond Sale Details—In an issue of Sept. 28, page 1107, we reported a sale of \$7,500 construction bonds. We learn that the issue was purchased by the Webb City Bank of Webb City, as 2½s, at par. Dated Sept. 15, 1942. Due March 15, as follows: \$500 in 1944 and \$1,000 from 1945 to 1951 incl. Interest M-S.

Missouri (State of)
Sales Tax Revenues Again
Higher—Totals released on sales
tax collections in September
showed that for the ninth straight month this year the amount col-lected has exceeded that taken in during the same month of 1941. H. G. Bates, State Sales Tax Ad-

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEckman 3-341. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 6613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1942 by William B. Dana Company, Reentered as second-class matter: February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26,60 per year. In Dominion of Canada, \$27.50 per year. South: and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

funding bonds. Dated Nov. 1, 1942. Amortization bonds will be the first choice and cerial bonds will be the second choice of the council. If amortization bonds are issued the entire issue may be put into one bond or divided into several hards. If earth bonds are issued. anto one bond or divided line several bonds. If serial bonds are issued they will be in the amount of \$500 each. \$2,500 will become due and payable on Nov. 1, 1943, and a like amount on the same day each year thereafter, except that the last installment will be in the amount of \$500. Certified check amount of \$500. Certified the check of \$2,300 is required. (These are the bonds originally offered on Oct. 5.—v. 156, p. 1003.)

Montana (State of)

Montana (State of)
Aggregate Property Tax Bill
Sharply Reduced — A slash of
more than two and one-half million dollars in Montana's state,
county and school tax bill for
1942, payable next year, was reported by the Montana Taxpayers'
Association Association.

The Montana Taxpayer, the as sociation's publication, reported county tax levies were cut \$1,-260,000; school taxes lowered by \$530,000, and state taxes reduced \$846,000, a total of \$2,636,000.

The State board of equalization recently ordered no general fund property tax levy for this year, which will save taxpayers \$676,-800, the magazine said. In addition, no levy will be necessary for the control wilding bond fund. the capitol building bond fund, resulting in a further state tax cut sulting in a cf \$169,300.

Total county taxes, including school levies, will be lower this year in all but 10 of the State's 56

"The average tax levy for county purposes in 1941 was 27.87 mills, which means \$27.87 taxes for any property valued in full at about \$3,500 or with a taxable valuation of \$1,000," the Taxpayer said, and added:

"For 1942 the average county ax rate has been cut 3.77 mills. That means a cut of about \$1,260,-

"The general county school and the county-wide high school levies have been reduced on the average 1.58 mills or a reduction of about \$530,000 more in taxes.

30,000 more in taxes.
"The average county-wide levy
county government and for county government and school purposes will be 39.81 mills in comparison with 45.16 mills last year.

NEBRASKA

Alliance, Neb.

Bond Offering — R. W. Laing, City Clerk, will receive sealed bids until 7:30 P. M. (mountain war time) on Oct. 22 for the pur-

war time) on Oct. 22 for the purchase of \$75,000 funding bonds.

Dated Nov. 15, 1942. Denom.
\$1,000. Due Nov. 15, 1951, optional Nov. 15, 1946. No bid for less than par will be considered.
Delivery will be made on or before Nov. 25, 1942. Principal and interest payable at the County Treasurer's office. The printed bonds and the approving opinion of Weils, Martin & Lane, of Omaha, will be furnished. Award will be made on a basis of the lowest interest rate expressed in percent ha, will be furnished. Award will be made on a basis of the lowest interest rate expressed in percent and/or fraction thereof, except that, if the written offers of two or more bidders constitute proposals to purchase at the same lowest rate, the City Council at its discretion may elect to invite oral bidding between these two or more lowest bidders, making the award to the bidder having the lowest net rate by reason of his offering the highest premium in addition to his bid. These bonds are being offered subject to an election to be held on Nov. 3. Bidders may include in their bids the following statement: "This proposal is conditioned upon the Federal Government not taking legislative action to tax the interest of future issues of municipal bonds on or before Nov. 25, 1942." Enclose a certified check for 1% of the bid, payable to Clarence H. Hoper, City Treasurer.

Consumers Public Power District (P. O. Lincoln), Neb. Budget Control Bureau Estab-

Budget Control Bureau Established—At a recent meeting the Board of Directors of Nebraska's publicly-owned, State-wide utility—Consumers Public Power District—announced the adoption of resolutions establishing the office of Budget Control and Audit under the direction of a Controller. This office, under the resolution is to be independent of all other departments of the district, and departments of the district, and reports directly to the Board of Directors.

"This is another step in the pro-"This is another step in the program of coordination and unification of operations of the 11 divisions of Consumers," states Charles B. Fricke, President. "Further duties for this office will include the prescribing of standard forms and procedures in management and budget control. Considerable progress has already been made in this direction and Considerable progress has already been made in this direction and the directorate has been studying for some time methods for further unifying operation and accounting procedures. As a part of the plan, the directors have instructed Consumers' consulting engineers, now examining operations of the district under the bond resolutions for a report to the bondholders, to broaden the scope of their investigation and to recof their investigation and to rec-ommend from time to time for im-proved efficiency of such opera-tions and for economies therein." Consumers Public Power Dis-

trict, in the brief span of less than trict, in the brief span of less than two years, has become the largest electric utility in the State of Nebraska and one of the largest in the Central West. Serving nearly 100,000 customers, the district operates in 75 of Nebraska's 93 counties. 93 counties.

93 counties.
War projects perhaps account for considerable gains in the kilowatt hour output of Consumers' six major divisions on which comparative figures were available at the end of the first seven months of 1942. They are as follows:

In the Central Division, as of July 31, year-to-date figures showed an increase from 16,757,448 in 1941, to 17,563,374 for the first seven months in 1942. The Columbus Division revealed an increase from 5,476,510 for January through July, 1941, to 5,997,192 for the corresponding period in 1942.

The Eastern Division's first

The Eastern Division's first seven months' output report showed a total of 71,305,324 this year, compared to 69,214,937 for the same period a year ago.

Elkhorn Division sales registered 2,289,550 through July this year and 2,108,498 for the same period last year.

In the Northeastern Division, total sales for the seven-month period this year topped last year's total-to-date by nearly two mil-

total-to-date by nearly two mil-lion. The record revealed 9,917,-683 for 1942, against 7,938,041 for the same period in 1941. The Western Division report

The Western Division report was not strictly comparable. The 1942 report, complete for the seven months, showed total sales of 20,750,303 kilowatt hours, against a six-months' figure for 1941 of 16,473,482. Operating department estimates, however, were certain of a gain in this division because of additional war industries being served in that area. In neither the Southern Division nor the Missouri Valley Division were comparative reports avail-

nor the Missouri Valley Division were comparative reports available, since Consumers did not operate either property during this period in 1941. Total sales for these divisions to Aug. 1, 1942, however, show the Southern Division at 4,380,797, and the Missouri Valley Division at 1,260,685.

In view of the vast removal of property from State and county tax rolls occasioned by numerous war installations now dotting the State, Consumers' policy of making payments "in lieu of taxes" is proving popular, especially with school boards. Nearly half of Consumers' annual tax bill of more than \$375,000 goes directly to the support of Nebraska's public schools. In view of the vast removal of lie schools

Regardless of the influx of war activities at many points in the State, Nebraska has yet to face a power shortage. Even if civil-ian electric consumption continues to increase, Nebraska's available firm power situation will remain favorable, according to present estimates.

NEW JERSEY

NEW JERSEY

Camden Housing Authority, N. J.

Bond Sale — A syndicate composed of Pheips, Fenn & Co.,
Blyth & Co., Goldman, Sachs &
Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co.,
Blair & Co., Inc., Estabrook & Co.,
Graham, Parsons & Co., Kidder,
Peabody & Co., Lazard Freres &
Co., Paine, Webber, Jackson &
Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., Curtis, Stone & Webster and Blodget, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., Charles Clark & Co., Kean, Taylor & Co., all of New York, R. S. Dickson & Co., of Charlotte, Geo. B. Gibbons & Co., Inc., of New York, McDonald-Coolidge & Co., of Cleveland, and Putnam & Co., of Hartford, was the successful bidder for the Ser-Putnam & Co., of Hartford, was the successful bidder for the Series A (First Isssue) bonds to the amount of \$367,000, at 100.00, at 100.00 maturing April 1, 1943, as 4½s, \$26,000 maturing April 1, \$9,000 in 1944 and 1945, \$8,000 in 1946, as 2¼s, \$28,-000 maturing April 1, \$9,000 in 1947, \$10,000 in 1948, \$9,000 in 1949, as 2.10s, \$242,000 maturing April 1, \$10,000 in 1950 to 1953, \$11,000 in 1954 to 1957, \$12,000 in \$11,000 in 1954 to 1957, \$12,000 in 1958 to 1961, \$13,000 in 1962 to 1964, \$14,000 in 1965 to 1967, \$15,-000 in 1968, \$14,000 in 1969, as 1.90s, and \$47,000 maturing April 1, \$16,000 in 1970, \$15,000 in 1971, and \$16,000 in 1972, as 2s.

Fair Lawn, N. J.

Bond Sale—The \$50,000 coupon or registered water bonds offered Oct. 13—v. 156, p. 1003—were awarded to Ira Haupt & Co., of New York, and Buckley Bros. of Philadelphia, in joint account, as 2½s, at a price of 100.184, a basis of about 2.48%. Dated Oct. 1, 1942 and due Oct. 1, as follows: \$2,000 from 1943 to 1952 incl. and \$3,000 from 1953 to 1962 incl. Second high bid of 100.07 for 2½s was made by Fair Lawn-Radburn Trust Co., Fair Lawn.

Jersey City, N. J.

Jersey City, N. J.

Tax Losses Set At \$1,000,000 As
Firms Move Offices — Following
report appeared in the New York
"Herald Tribune" of Oct. 1:
Faced with the imposition of a
high tax rate in Jersey City,
thirty-eight more corporations
have notified the Secretary of
State that they will move their
New Jersey offices elsewhere in
the state. With seventeen corporations that have already moved
the tax loss to Jersey City will

ations that have already moved the tax loss to Jersey City will amount to about \$1,000,000. The situation was brought on by the ousting of the old Hudson County Board of Taxation and the appointment of a new board by Governor Charles Edison and had its ironic aspects, since a number of years ago it was Mayor Frank of years ago it was Mayor Frank Hague of Jersey City who urged the New York Stock Exchange to move across the river to escape proposed taxes on security trans-actions and to enjoy the benefits of lower taxation in New Jersey. Under New Jersey law munici-palities are empowered to assess

Under New Jersey law municipalities are empowered to assess the intangible properties of corporations at the prevailing tax rate, which in Jersey City is \$5.40 each \$100 of assessed valuation. In the past, however, Jersey City, has granted concessions and imposed taxes considerably under the prevailing tax rate, and one of the counts against the former Hudson County Board of Taxation was that it sustained such Hudson County Board of Tax- ernor Edison ousted members of ation was that it sustained such the old board and appointed the concessions.

When the new board took office last July it was rather plainly indicated that such concessions would not obtain in the future, and the exodus of corporations from Jersey City began yesterday, since tomorrow is the date for levying assessments. However, the Legislature Monday night adopted a bill by Senator Edward J. O'Mara, of Hudson County, ex-tending to Nov. 10 the date for such levies.

The removal of the corporations to other New Jersey municipalities does not mean the loss of industrial installations to Jersey City, since in most cases the offices maintained were for administrative, not manufacturing, pur-

The majority of the transfers twenty-one corporations—was to Flemington, in Hunterdon County, which has a tax rate of only 74 cents for \$100.

New Jersey (State of)
Tax Revision Program Scheduled — Governor Edison has said he hoped to be able to have a program for revision of the State's intensible property tax law ready. intangible property tax law ready for the Nov. 16 session of the Legislature. The Governor has had a special committee working

on the problem several months.

Differences in tax rates under the existing law resulted in more than 100 corporations moving their principal offices from Jersey City last month, prior to Oct. 1, the date when the year's assessments are usually made. Most of them went to Flemington, where the rate is low.

Originally Edison planned to submit an entire personal property tax revision program to the new Legislature in January, 1943, but the exodus from Jersey City has caused him to seek completion of the intangible personalty plan by next month. Expectations are the remainder of the program, involving real personal property, will be submitted in January.

Edison said he wanted to have a well-considered intangible propa well-considered intangible property tax program and that this was one of his purposes in signing the bill of Senator O'Mara which extended the assessing date to Nov. 10. It is understood city and corporation officials are attempting to work out a plan that will stop the exodus from Jersey City and cause some of those companies that have moved to Flemington and other places to return.

ton and other places to return.

The Governor indicated his main purpose in calling for revision of the tax laws will be to prevent the corporations from moving out of New Jersey.

moving out of New Jersey.

Gas Tax Revenues Decline—
Gasoline tax collections for July of this year amounted to \$2,120,396.73 as compared with \$2,855,361.66 in July a year ago. The downward trend in gasoline tax receipts in New Jersey started in March with a drop of 2.39%, compared with receipts for March, 1941. according to the motor fuel 1941, according to the motor fuel division of the State Tax Department.

Plan Change In Tax Date ator O'Mara of Hudson said Sept. 25 he will introduce a bill in the Legislature to change the date for assessing properties in New Jersey municipalities from October 1 to December 1.

The purpose of the extension, O'Mara says, is to give taxpayers on intangible property an opportunity to negotiate with local taxing authorities before the levies are fixed.

O'Mara said: "A large number of domestic corporations with principal offices in Hudson County have signified their fear that the new Hudson County Board of Taxation will attempt to levy upon intangible personal property at your these corporations which tax on these corporations which would not and could not be paid by them.

Hudson County has been fight-ing the new tax board since Gov-ernor Edison ousted members of

Paterson, N. J.

Bond Sale-The \$71,000 coupon or registered street improvement bonds offered Oct. 15—v. 156, p. or registered street improvement bonds offered Oct. 15—v. 156, p. 1283—were awarded to Ira Haupt & Co. of New York, and Buckley Bros., Philadelphia, jointly, as 1½s, at a price of 100.056, a basis of about 1.48%. Dated Oct. 1, 1942 and due Oct. 1, as follows: \$6,000 from 1943 to 1947 incl.; \$8,000 from 1948 to 1951 incl. and \$9,000 in 1952. \$9,000 in 1952.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Offering—Robert V. Peabody, Township Clerk, will receive sealed bids until 8 P. M. (EWT) on Oct. 26 for the purchase of \$463,000 not to exceed 4% interest coupon or registered refunding bonds. Interest J-D. thase of \$405,000 not to exceed refunding bonds. Interest J-D. Dated June 1, 1941. Denom. \$1,000. Due Dec. 1, as follows: \$30,000 in 1946 to 1948, \$25,000 in 1949, \$70,000 in 1950, \$50,000 in 1951, \$63,000 in 1952, \$30,000 in 1953, \$15,000 in 1954, \$30,000 in 1955, \$25,000 in 1958. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable in lawful money at the Pennsauken Township National Bank, North Merchantville, or at the Philadelphia National Bank, Philadelphia. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$463,000 or more than \$464,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bid-der complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. amount bid the least amount of payment of the purchase price. In the event that prior to the de-livery of the bonds the income received by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. These bonds are part of an authorized issue of \$3,031,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the township. ing obligations of the township, Enclose a certified check for \$9,-260, payable to order of the township.

Woodbury, N. J.

Bond Sale — The \$13,000 sidewalk assessment bonds offered Oct. 13—v. 156, p. 1284—were awarded to H. B. Boland & Co. of New York, as 0.90s, at a price of 100.022, a basis of about 0.89%. Dated Oct. 1, 1942 and due Oct. 1, as follows: \$3,000 from 1943 to 1945 incl. and \$2,000 in 1946 and 1947. Second high bid of 100.014 1947. Second high bid of 100.014 for 1s was made by Bioren & Co. of Philadelphia.

NEW YORK

East Rockaway, N. Y.

Bond Sale—The \$31,500 coupon or registered refunding and improvement bonds offered Oct. 15 were awarded to Francis I du Pont & Co., New York, as 13/4s, at a price of 100.059, a basis of about 1.74%.

The bonds are described as fol-

\$10,000 refunding of 1942. Denom. \$1,000. Due \$5,000 on Oct. 1 in 1948 and 1949

21,500 improvement of 1942. Denoms. \$1,000 and \$500. Due Oct. 1, as follows: \$2,500 from 1943 to 1947 incl.; \$2,000 from 1948 to 1950 incl. and \$3,000 in 1951.

All of the bonds are dated Oct. 1, 1942. Prin. and int. (A-O) payable at the East Rockaway National Bank & Trust Co., East Rockaway. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Glen Cove, N. Y.

Bond Offering-Harvey L. Doxey, Commissioner of Finance, will receive sealed bids until 11 A. M. (EWT) on Oct. 22 for the pur-chase of \$78,000 not to exceed 5% interest coupon or registered refunding bonds. Interest A-O. Dated Oct. 1, 1942. Denom. \$1,000. Due \$26,000 Oct. 1, 1956 to 1958. Rate of interest to be in multiules of 14 or one-tenth of 1% and must be the same for all of the ules of ½ or one-tenth of 1% and must be the same for all of the bonds. Issued to provide funds to pay outstanding bonds maturing in the year 1943. Principal and interest payable at the Glen Cove Trust Co., New York. No bid will be accepted for separate maturities, or at less than the par value of the bonds. The bonds will be valid and legally binding obligations of the city, and the city will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the city for the payment of the bonds and interest thereon without limitation of rate thereon without limitation of rate or amount. The opinion of Hawkins, Delafield & Longfellow, of New York, to this effect will be furnished to the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from ceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The city operates under its Charter, constituting Chapter 787 of the Laws of 1917, as amended, and the proposed bonds are authorized by said law and by Section 8 of the General Municipal Law. Enclose a certified check for \$1,560, payable to the city. chase the bonds and in such case able to the city.

New York City Tunnel Authority, N. Y.

Bonds Purchased By RFC—The Reconstruction Finance Corporation on Oct. 13 purchased an additional \$1,000,000 of the \$57,000,000 3½% Battery-Brooklyn tunnel construction bonds, increasing its aggregate holdings to \$10,000,000. Bonds have a maturity of 50 years

Ossining (P. O. Ossining), N. Y.

Certificates Sold—The County Trust Co. of White Plains pur-chased on Oct. 14 an issue of \$50,-143.60 tax certificates at 0.74% interest, plus a premium of \$5. Dated Oct. 15, 1942 and due July 15, 1943. Salomon Bros. & Hutz-ler of New York, second high bid-

The total amount of assessable property in Rochester for next year is \$530,195,219 as against a total for this year of \$529,369,653.

Fairmont, N. C.

The city tax levy, upon which the tax rate is based, was \$16, 724,647 this year and the tax rate is \$29.95. Last year's tax levy was \$17,554,335. City Manager Cartwright has set next year's tax rate at the tentative figure of \$29.78 or 17 cents per \$1,000 under this year's rate vear's rate.

Tax Collections May Reach 20-Year High—Payments on the 1942 city tax levy, up to September 1, pointed to the best year's collections in 20 years, according to City Treasurer Haskell H. Marks. In the first eight months of this year, he reported, 92.6% of the city tax levy of \$16,724,647 had been collected, as compared with 90.9% of the 1941 levy of \$17,554,335.

August collections amounted to \$2,918,000, leaving an uncollected balance of \$1,226,000, against collections of \$3,077,670 in August, 1941, and an uncollected balance on Sept. 1, 1941, of \$1,584,000. However, Mr. Marks estimates there is an additional \$50,000 in the mails that has not yet been Tax Collections May Reach 20

the mails that has not yet been

credited.

The final instalment of the city tax, payable in four quarterly instalments, was due August 31, Last year, in the final four months of the year the uncollected balance was reduced from \$1,584,000 ance was reduced from \$1,884,000 to \$797,000. If the same ratio holds true this fall, Mr. Marks said, the existing unpaid balance would be reduced on December 31 to about \$500,000, or only 3% of the budget, the best record since the '20s.

Monroe County (Rochester) has collected all but a small proportion of its 1942 tax levy of \$5,814,388. Percentage of collections up to September 1 was 97.4%, which is greater by 4-10 of 1% than was collected at the end of the eightmenths period a year ago.

months period a year ago.
With August collections added, the amount of taxes collected from January 1 to August 31 this year was \$5,663,261. To this can be added the amount realized through sale of tax liens August 20. This amount probably will bring the total of taxes still outstanding to around the \$50,000

mark.
While collections last year for the eight-months period were slightly in excess of this year's collections, or \$5,850,356, the tax levy for 1942 was greater by about \$200,000.

Rochester home relief costs fell to \$111,568 in August, the lowest for the year.

Schenectady, N. Y.

Bond Sale—The \$648,000 coupon or registered bonds offered Oct. 14—v. 156, p. 1284—were awarded 14—V. 150, p. 1254—were awarded to a syndicate composed of Kean, Taylor & Co., Coffin & Burr, and Bear, Stearns & Co., all of New York, as 1.20s, at a price of 100.—514, a basis of about 1.122%. Sale consisted of:

\$363,000 refunding bonds. Due Oct. 15, as follows: \$75,000 from 1951 to 1954 incl. and \$63,000 in 1955. 285,000 water bonds. Due Oct. 15,

Bond Call — Town Clerk and Treasurer George H. Cole an-nounces that the town, pursuant to option reserved, has called for payment on Dec. 1, refunding bonds, dated Dec. 1, 1933, due Dec. 1, 1948, numbered 6, bearing interest at 5½%, and 10, 15, 17 and 19, bearing interest at 6%.

The bonds should be presented at the Chemical Bank & Trust Co., New York, N. Y., with June 1, 1943 and all subsequent coupons attached. Interest shall cease attached. Interest shall cease from and after Dec. 1, 1942.

Stokes County (P. O. Danbury) N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on Oct. 20 for the purchase of \$31,000 genfor the purchase of \$31,000 general refunding bonds. Dated Oct. 1, 1942, maturing annually on April 1, \$5,000, 1956 to 1960, incl., and \$6,000, 1961, without option of prior payment. There will be no auction. Denom. \$1,000; prin. and semi-ann. int. (A-O 1) payable in lawful money in New York City: couron bonds registerable as able in lawful money in New York City; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multiples of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. Bids must be enclosed in a sealed envelope marked "Proposal for Bonds" and be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer of North Carolina for \$610. The right to reject all bids Treasurer of North Carolina for \$610. The right to reject all bids is reserved. The approving opinion of Messrs. Peck, Shaffer, Williams & Gorman, Cincinnati, will be furnished the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned.

143.60 tax certificates at 0.74% interest, plus a premium of \$5. Dated Oct. 15, 1942 and due July 15, 1943. Salomon Bros. & Hutzler of New York, second high bidder, named a rate of 0.85%.

Rochester, N. Y.

**Tax Valuations Higher—Assessments on real estate in the city have been increased \$826,566, according to figures released by City Assessor William H. *Woodworth.

The figures cover assessments for 1943 and show an increase in special franchise valuations are \$19,270,-822, compared with \$18,287,367 for this year and pension assessments totaling \$3,019,345, compared with \$2,891,590 for 1942.

The increase in pension-exempt property means that the city loses, to the extent of \$127,755, the straight city tax next year on property worned by veterans and others, but picks up nearly a million dollars in taxable valuations on franchise property wowned by public utility corporations.

**Sa3,000 refunding bonds. Due Oct. 15, as follows: \$55,000 in 1955.

285,000 water bonds. Due Oct. 15, as follows: The county defaulted on its bond principal and interest in May, 1933, and was not able to recover without some assistance. Accordingly, a Refunding Plan dated Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to holders of bonds maturing between Oct. 2, 1935, was presented to the Northern Trust Co. of Chicago joined in making an offer of 100.266 for 1.20s. A considerable number of additional bids were received at the sale.

NORTH CAROLINA

Columbus County (P. O. Whiteville), N. C.

Bond Sale—The \$40,000 refunding bonds. The bonds now offered are for refunding bonds. The bonds now offered are for he 1935 bonds were called for refunding bonds. The bonds offered are sold, the proceeds will be applied to redemption o

Transylvania County (P. O. Brevard), N. C.

Note Sale—An issue of \$10,000 revenue anticipation notes was recently sold to the First National Bank of Winston-Salem, at 0.92% interest.

Winston-Salem, N. C.

To Refund Bonds—City is completing arrangements to refund \$226,000 of maturing bonds. refund

NORTH DAKOTA

Fargo, N. Dak.

Bond Election — An issue of \$300,000 airport construction bonds will be considered by the voters at the Nov. 3 election.

OHIO

Blue Ash Rural School District, Ohio

Ohio

Bond Sale—The \$16,000 coupon improvement bonds offered Oct. 13—v. 156, p. 1108—were awarded to Pohl & Co. of Cincinnati, as 1¾4s, at a price of 101.125, a basis of about 1.616%. Dated Oct. 1, 1942 and due \$1,000 on Dec. 1 from 1944 to 1959 incl. Second high bid of 100.112 for 1¾s was made by Weil, Roth & Irving Co. of Cincinnati. of Cincinnati.

Bowling Green, Ohio Bonds Authorized — Th The City Council has passed ordinances authorizing the following 3% and 3½% bond issues: \$540,000 electric system bonds to active the syst 3¼% bond issues: \$540,000 electric system bonds, to mature on Sept. 1 from 1944 to 1967 incl., and \$450,000 water works bonds, to mature on Sept. 1 from 1944 to 1967 incl. Each issue wil be dated Sept. 1, 1942. Denom. \$1,-000. Principal and interest (M-S) payable at the Bank of Wood County Co., Bowling Green.

County Co., Bowling Green.

Campbell, Ohio

Bond Sale—The issue of \$18,000
judgment bonds offered Oct. 10—
v. 156, p. 1109—was awarded to
Ryan, Sutherland & Co. of Toledo,
as 1¾s, at a price of 100.58, a basis
of about 1.61%. Dated Oct. 1, 1942
and due on Oct. 1 from 1944 to
1948 incl. Second high bid of
100.27 for 1¾s was made by Fox,
Reusch & Co. of Cincinnati. Reusch & Co. of Cincinnati.

Conneaut, Ohio

Bond Sale — The \$5,000 delinquent tax bonds offered Oct. 9—
v. 156, p. 1197—were awarded to Seasongood & May of Cincinnati, as 13/4s, at a price of 100.117, a basis of about 1.718%: Dated Oct. 1, 1942 and due \$1,000 on Oct. 1 from 1944 to 1948 incl. Second high bid of 100.34 for 2s was made by Ryan, Sutherland & Co. of Toledo. Toledo.

Cuyahoga Falls, Ohio
Bond Sale—The \$110,000 coupon refunding bonds offered Oct.
12—v. 156, p. 1197—were awarded of Stranahan, Harris & Co., Inc., of Toledo, as 2s, at a price of 100,185, a basis of about 1,98%. Dated Oct. 1, 1942 and due semi-annually on June 1 and Dec. 1 from 1947 to 1955 incl. Other bids:

Int. Rate	Rate Bid
21/4/	101.42
21/4%	101.16
21/4%	100.99
21/4%	100.68
21/4%	100.67
1 21/2 %	100.91
	21/4/6 21/4/6 21/4/6 21/4/6 21/4/6

Mason-Aid School District, Law-rence County, Ohio Unit May Be Abolished — The

Unit May Be Abolished — The above district will be abolished by the Lawrence County Board of Education unless 50% of the qualified voters of that district file retitions objecting to the move, it was announced by Rom J. Willis, Superintendent of County Schools.

Schools.

Mr. Willis said the Board has considered such a move since the voters of the district last spring failed for the 10th consecutive time to approve a bond issue for the creating of a new high school. the erection of a new high school

the erection of a new high schoolto replace the one which the State
had ordered closed.

Since then, the district has had
no high school and has been
forced to send its pupils to three
adjoining high schools. The Board
at this time handles only the high Since then, the district has had no high school and has been forced to send its pupils to three adjoining high schools. The Board at this time handles only the high school transportation problem and the elementary schools.

Grant County (P. O. Canyon City), Ore.

Bond Call — County Treasurer Julia R. Mosier calls for payment on Nov, 1, road bonds, dated Aug. 1, 1921, numbered 221 to 242 incl.,

If the district is abolished, two separate districts will be estab-lished with separate school boards for each of the townships, Aid and Mason, which comprise the district.

Montgomery School District, Ohio Bond Sale-The \$9,000 coupon Bond Sale—The \$9,000 coupon improvement bonds offered Oct. 13—v. 156, p. 1109—were awarded to Pohl & Co. of Cincinnati, as 1½s, at a price of 100.17, a basis of about 1.47%. Dated Oct. 1, 1942 and due \$1,000 on Dec. 1 from 1944 to 1952 incl. Second high bid of 100.84 for 1¾s was made by J. A. White & Co., Cincinnati.

Parma City School District, Ohio
Bond Offering—John H. Wanek,
Clerk-Treasurer of the Board of
Education, will receive sealed bids
until 7 p.m. (EWT) on Oct. 26 for
the purchase of \$45,000 3% series
Y coupon refunding bonds. Dated
Oct. 1, 1942. Interest J-D. Denom.
\$1,000. Due Dec. 1, as follows: \$5,000 in 1949, and \$10,000 in 1950
to 1953. Bidders may bid for a
different rate of interest in multiples of ½ of 1%. These bonds
are payable from taxes unlimited
as to rate or amount. Principal
and interest payable at the Cleveland Trust Co., Cleveland. The
approving opinion of Squire, Sanders & Dempsey, of Cleveland,
will be furnished. The bonds will
be sold for not less than par and Parma City School District, Ohio be sold for not less than par and accrued interest. Enclose a certified check for \$500, payable to the District Treasurer.

South Boulevards (P. O. Mans-field), Ohio

Bond Sale—The \$26,775.56 coupon Sewer District No. 1 bonds offered Oct. 13—v. 156, p. 1197—were awarded to Fox, Reusch & Co. of Cincinnati, as 2s, at a price of 101.12, a basis of about 1.887%. Dated Oct. 1, 1942 and due on Oct. 1 from 1944 to 1963 incl. incl.

Zanesville, Ohio

Bond Offering — Henry F. Stemm, City Auditor, will receive sealed bids until noon on Oct. 27 for the purchase of \$74,000 not to exceed 134% interest street improvement bonds. Dated Nov. 1, 1942. Due Nov. 1, as follows: \$4,000 in 1943 and \$5,000 from 1944 to 1957 incl. Interest M-N. Prin. and int. payable at the City Treasurer's office. A certified check for \$740 is required. \$740 is required.

OKLAHOMA

Coalgate School District (P. O.

Coalgate), Okla.

Bond Sale Details—The \$11,000

1½% refunding bonds reported sold in these columns on June 1, page 2054, were purchased by the Treasurer of Seminole County.

Francis, Okla.

Debt Refunded — William Roy, Town Clerk, reports that at a meeting on Oct. 5 the Board of Trustees arranged for refinancing of the outstanding bonds in the amount of \$20,275.

Mooreland, Okla.
Price Paid—The \$11,000 hospital bonds purchased on May 11 by C. Edgar Honnold of Oklahoma City—v. 156, p. 1885—were sold at a price of par.

Tulsa, Okla. Seeks Legal Opinion On Invest-Seeks Legal Opinion On Investing Bond Issue Proceeds—Mayor C. H. Veale recently asked State Attorney General M. Q. Williamson for an opinion as to whether State legislation would be necessary, as well as Federal legislation, in order for the city to invest the unused proceeds of a \$1. vest the unused proceeds of a \$1,-037,000 improvement bond issue in government bonds. City is unable to employ the proceeds for the proposed purposes due to inability to obtain materials.

OREGON

optional Nov. 1, 1942, also refunding bonds, dated Nov. 1, 1936, maturing Nov. 1, 1942, being numbered 18 to 21, incl., at the National City, Bank, New York, except the bonds owned by the State and the State Land Board, which will be paid at the County Treasurer's office. Interest ceases on date called. date called.

Oregon City, Ore.

Debt Reduction — The city's bonded debt will be entirely cleaned up by October, 1945, City Manager J. L. Franzen recently announced. From a peak of \$960,-316 bond indebtedness in 1927, to a current debt of \$169,000, was the reduction made over a longrange program adopted by the city commissioners, Franzen said. Cash is on hand to retire the last \$11,000 of general fund bonds next July and current income will suffice to retire the \$80,000 water bonds and \$78,000 improvement bonds by Oct. 1, 1945, according to Franzen's figures.

A long-range planning of improvements has been gone over

Franzen's figures.

A long-range planning of improvements has been gone over by the commissioners, so that such things as a sewage disposal plant may be acquired without ever again issuing bonds, Franzen said.

PENNSYLVANIA

Chester, Pa.

Bond Offering—Benjamin Newsome, City Clerk, will receive sealed bids until 10 A. M. on Oct. 27 for the purchase of \$60,000 not to exceed 3% interest coupon sewer improvement. to exceed 3% interest coupon sewer improvement bonds. Bidder to name one of the following

der to name one of the following interest rates: 0.75%, 1%, 1¼%, 1½%, 1¾%, 2%, 2¼%, 2½%, 2¾%, or 3%. Interest A-O.

Dated Oct. 1, 1942. Denom. \$1,000. Due \$10,000 Oct. 1, 1943 to 1948. Bids will be received for the entire issue at any of the above rates of interest but no bid combining two different rates will be accepted. These general obligations will be payable from ad valorem taxes within the taxing limitations imposed by law upon cities of the third class. Registerable as to principal only. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except sucwill be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the city assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at lowest interest cost to the city, the whole amount of the issue at lowest interest cost to the city, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. The enactment, at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character eral income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved suance thereof have been approved by the Pennsylvania Department by the Pennsylvania Department of Internal Affairs. Enclose a certifed check for 2% of the face amount of the bonds, payable to the City Treasurer.

Crafton School District, Pa.

Bond Offering — Stanley H.

Malone, District Secretary, will

receive sealed bids until 8 p.m. (EWT) on Oct. 26 for the purchase of \$30,000 coupon school bonds. Dated Nov. 1, 1942. Denom. \$1,000. Due Nov. 1, as follows: \$3,000 in 1944 to 1947, \$4,000 in 1948 and 1949, and \$5,000 in 1950 and 1951. Bidders to name the rate of interest in multiples of ¼ of 1%. The sale is subject to the approval of the proceedings by the Department of Internal Affairs. The approving opinion of Burgwin, Scully & Churchill, of Pittsburgh, will be furnished. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for \$600, payable to will be returned. Enclose a cer tified check for \$600, payable to the district.

(A like amount of bonds was of-fered on May 11, and bids were returned unopened.)

East Buffalo Township (P. O. Lewisburg), Pa.

Bond Issue Approved—An issue of \$10,000 funding bonds was approved by the Pennsylvania Department of Internal Affairs.

Everson, Pa.
Bond Sale—The issue of \$10, Bond Sale—The issue of \$10,-000 bonds offered Oct. 8—v. 156, p. 1198 — was awarded to Phillips, Schmertz & Co. and George G. Applegate, both of Pittsburgh, jointly, as 3½s, at a price of 100.-532, a basis of about 3.44%. Dated Oct. 1.1942 and due \$1.000 on Oct. Oct. 1, 1942 and due \$1,000 on Oct.

1 in even years beginning with
1944 final payment due in 1962.
Second high bid of 100.315 for 31/s was made by S. K. Cunningham & Co. of Pittsburgh.

Johnstown, Pa.

To Seek Court Approval Of Bond Issue — Cambria County Courts will be petitioned for authority for the city to float \$150,000 worth of serial bonds to finance the government for the remainder of the year and pay off accumulated debts under action taken unanimously recently by the City Council. The action came after the solons, with the aid and advice of Solicitor Frank P. Barnhart had canvassed all of the poshart had canvassed all of the possibilities for obtaining money and determined that the flotation of bonds was the only feasible

bonds was the only feasible method.

Whether or not the city can obtain the money under the provisions of Article 5, Section 502, Pennsylvania laws of 1941, now hinges upon the decision of the county courts.

Section 502 provides that when-ever a borough or municipality finds it impossible to meet current expenses and obligations without undue burden of taxes, the officials may petition the courts for the right to issue bonds in an amount sufficient to meet the needs, the decision of the courts being final.

needs, the decision of the courts being final.

In preparing the way to introduce his resolution for the bond issue, which council decided to make repayable at the rate of \$15,000 per year over a period of 10 years, City Councilman Vincent E. Hartnett, director of accounts and finance, said that the city will require about \$300,000 to meet all operating costs and obligations for the remainder of the year and that at least half of this will have to come either from a bank loan or through bonds. He said that the banks have refused to loan the city money unless it can be shown that the money will be repaid in the present year. He added that this will be an impossibility and he would not make affidavit that such a thing is possible.

thing is possible.

As he expressed it, there remain only two other methods—to secure a loan up to 75% on delinquent taxes or float a short-term bond issue. He discounted the feasibility of the first plan because, he

(EWT) on Oct. 22 for the purchase of \$22,000 not to exceed \$1,2% interest coupon water company purchase bonds. Dated Nov. 1, 1942. Denom. \$500. Due \$1,000 on Nov. 1, from 1944 to 1965 incl. Bidder to name one of the following interest rates: 1½%, 2%, 2½%, 3% or 3½% Int. M-N. Registered as to principal only. Principal and interest payable at the Farmers National Bank & Trust Co., Millheim. These general ob-Farmers National Bank & Trust Co., Millheim. These general obligations are issued for the purpose of financing in part the purchase of the Millheim Water Company. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes now or hereafter levied or assessed thereon under any present or future laws of the Commonassessed thereon under any present or future laws of the Commonwealth of Pennsylvania, all of which taxes the borough assumes and agrees to pay. They will be sold to the highest responsible bidder providing such bid is not less than par and accrued interest. Delivery to the purchaser only if and after the proceedings authorizing the issuance of such bonds have been approved by the Department of Internal Affairs as provided by the Act of June 25, 1941, P. L. 159. Enclose a certified check for 2% of the face amount of the bonds, payable to the borof the bonds, payable to the borough.

of the bonds, payable to the borough.

Pittsburgh Housing Authority, Pa. Bond Sale—A syndicate headed by the Mellon Securities Corp., of Pittsburgh, and Shields & Co., of New York, and consisting of Hornblower & Weeks, Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Stroud & Co., of Philadelphia; Tucker, Anthony & Co., Laurence M. Marks & Co., both of New York; Singer, Deane & Scribner, Moore, Leonard & Lynch, both of Pittsburgh; Otis & Co., Gregory & Son, both of New York; Dolphin & Co., Butcher & Sherrerd, both of Philadelphia; Newburger, Loeb & Co., of New York; Newburger & Hano, of Philadelphia; First of Michigan Corp., Merrill Lynch Pierce, Fenner & Beane, both of New York; Buckley Bros., of Philadelphia; Johnson & McLean, of Pittsburgh; R. D. White & Co., of New York; H. M. Byllesby & Co., of Chicago; J. M. Dain & Co., of Minneapolis; Starkweather & Co., of New York; Glover & MacGregor, of Pittsburgh; G. H. Walker & Co., of St. Louis, and J. R. Williston & Co., of New York, was the successful bidder for the \$9,137,000 Series A (First Issue) bonds, at 100.00, a net interest cost of 1,98818%, for 4s, 21/s, 21/s, 21/s, 120e, 100e, and Issue) bonds, at 100.00, a net interest cost of 1.98818%, for 4s, $3\frac{1}{2}s$, $2\frac{1}{2}s$, $2\frac{1}{4}s$, 1.30s, 1.90s, and

The balance of \$7,263,000 maturing April 1, 1986 to 2000 will be taken by the FPHA, as Series B, at $2\frac{1}{2}\%$.

Pittsburgh, Pa.

Sinking Fund Bonds Offered—
Edward R. Frey, Secretary of the Sinking Fund Commission, will receive sealed bids until 2 p.m. (EWT) on Oct. 22 for the purchase of \$116,000 4½% city bonds now held by the Commission and consisting of the following:

\$5,000 Grant Street Improvement,

\$5,000 Grant Street Improvement, 19,000 Baum Boulevard Improve-

ment, 1927. 1.000 Public Works, 1927. 15,000 Second Avenue Improve ment, 1927.

30,000 Funding, 1927. 46.000 Sewer, 1927.

Dated March 1, 1927. Due 826 Aitkin Co., Minn. March 1, 1956. The bonds are 825 Alexandria, La.

said, it would require years to obtain the back taxes and the city needs all such funds it can collect to meet current expenses.

The second plan, the one finally decided upon, would, in his opinion, be the only practical one.

Millheim, Pa.

Bond Offering—J. Randall Miller, er, Borough Secretary, will receive sealed bids until 7 P. M. (EWT) on Oct. 22 for the purchase of \$22,000 not to exceed 3½% interest coupon water company nurchase bonds.

Presistered both as to principal and interest and will be so reissued to commencing with the first maturities commencing with the first maturities of commencing with the first maturities of the bonds and will be for not less than par and accrued interest. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh. Bids may be in writing or they may be made upon blank forms furnished by the above Secretary. Enclose a certified check for 2% of the principal amount, payable to the Sinking Fund Commission.

West Easten (P. O. Easton). Pa.

Reading Housing Authority, Pa.

Bond Offering — Chairman
Marion G. Hensler will receive
sealed bids until 10 a.m. (EWT)
on Oct. 22 for the refunding of
\$1,852,000 outstanding authority
bonds issued in connection with
its low-rent housing program.
Dated Dec. 1, 1940. Each proposal
must prescribe serial maturities
for \$1,852,000 refunding bonds on
June 1 of each year beginning June 1 of each year beginning June 1, 1943 and ending not later than June 1, 1998, and shall desig-nate not more than \$1,575,000 of said refunding bonds, consisting

of consecutive serial maturities commencing with the first maturity, as Series A bonds, provided that no bonds maturing after June 1, 1985, may be included as Series A bonds. All bonds which are not sold as Series A bonds will be Series B bonds, will be issued to the Federal Public Housing Authority and will bear interest at the rate of 3% per annum. Each proposal must prescribe the rate or rates of interest to be borne by the Ser-

West Easton (P. O. Easton), Pa. Bond Sale—An issue of \$25,000 2% street improvement bonds was recently sold to Singer, Deane & Scribner of Pittsburgh, at a price of 101.24, a basis of about 1.892%. Due \$1,000 annually from 1943 to 1967 incl.

SOUTH CAROLINA

Spartanburg, S. C.

Bond Sale — The RobinsonHumphrey Co. of Atlanta and A.

M. Law & Co. of Spartanburg,
jointly, recently purchased an is(Continued on next page)

Municipal Bond Sales In September

Municipal Bond Sales In September

Long-term financing by States and municipalities during the month of September amounted to only \$23,195,332. This was the smallest total of any month in the present year and contrasted with an output of \$47,195,810 during August. The greatly limited volume of awards in September served to emphasize the fact that the output of municipal loans for the duration of the war will be held to minimum levels. States and local taxing units are finding it increasingly difficult to obtain a sufficiently high priority rating for projects which would involve the creation of new debt. As a matter of fact, there are instances where taxing units have already disposed of bond issues for construction and improvements and are unable to employ the proceeds due to the inability to secure the materials required. Recognizing this condition, many other communities have decided to forego numerous projects as few of them have any direct connection with the war effort.

Financing in September included the sale of only a few loans of \$1,000,000 or more. These are listed herewith:

\$8,28,600 Boston Matropolitan District, Mass., boids sold to a syndicate headed by Halsey, Stuart & Co., Inc., New York, as 146, at a price of 3,238, a basis of about 1,618° according to maturity.

\$8,200,000 Boston Matropolitan District, Mass., boids sold to a syndicate headed by Halsey, Stuart & Co., Inc., New York, as 146, at a price of 100,000 to maturity.

\$8,200,000 Cuyahoga County, Ohio, refunding bonds purchased by the National City Bank of New York and price to you for the state of New York was a price of 100,000,000 Cuyahoga County, Ohio, refunding bonds sold to Halsey, Stuart & Co., Inc., New York, as 146, at a price of 100,000,000 Cuyahoga County, Ohio, refunding bonds sold to Halsey, Stuart & Co., Inc., New York was responsible for \$40,000,000 Cuyahoga County, Ohio, refunding bonds and to Halsey, Stuart & Co., Inc., New York was responsible for \$40,000,000 Cuyahoga County, Ohio, refunding bonds and munity.

Temporar

1942	1941	1940	1939 1330	
Perm. loans (U. S.) 23,195,332 *Temp. loans (U. S.) 194,565,000	51,351,171 53,897,423	69,392,652 101,128,178	24,003,498 74.295,414 65,967,000 89,225,720	
Canadian loans (perm.)— Placed in Canada 7,861,500 Placed in U. S. None Bonds U. S. Possessions 500,000	18,284,000 None None		None None	

226,121,832 123,532,594 499,037,123 90,480,598 163,812,986 *Includes temporary securities issued by New York City: \$40,000,000 in September, 1942; \$35,000,000 in September, 1941; \$40,000,000 in September, 1940; \$45,000,000 in September, 1939 and \$66,000,000 in September, 1938.

The number of municipalities emitting permanent bonds and the number of separate issues made during September, were 107 and 128, respectively. This contrasts with 99 and 109 for August. For comparative purposes we add the following table, showing the aggregate, excluding temporary loans and also Canadian issues, for September and the nine months for a series of years. For the Month of Month of

September Nine Months Septemb	er Mille	Monuis
1942 \$23,195,332 \$450,219,116 1935 \$148,870,66		,053,073
1941 51,351,171 756,887,942 1934 40,819,69	14 682	,911,759
1940 69,392,652 776,526,062 1933 38,239,99		,662,675
1939 24,603,498 903,210,360 1932 64,034.40	36 658	,175,205
1938	51 1,140	.002,546
1937 48,435,338 741,681,528 1930 80,358,11	17 1,056	,321,325
1936 158,784,553 872,306,815 1929 100,028,10		,398,760
Issues sold during September were as follows:		
Page No. Name Rate Maturity Amount	Price	Basis
1106 Acadia Parish, Fourth Ward Sub-		100
Road Dist. 7. La. 1943-1972 \$90,000		1.
1107 Afton S. D., Mo134 105,000	9	

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1906 Belis Texas 1944-1950 1924-1957 124,000 100.01 124,000 101.01 124,000 12	Maturity Amount Price	Basi	sPage No.	Name		Rate
100 100	1005 Ambridge, Pa.	11/2	1947-1958		100.62	1.44
100	908 Ashtabula Co., Ohio	0.75	1944	15,000		0.74
100 100	909 Bedford, Ohio (4 issues)	23/4	1944-1950	r521,700 12,400	100.11	2.66
1107 Booneville, Mo. 14, 145 1944-1953 32,000 100.13 1.30 1.010 Boots Metropolitan Disk, Mass. 14, 0 1944-1949 130.000 100.20 1.77 1.010	910 Ben Bolt Ind. S. D., Texas	3	1943-1957	20 000	in Secret	n di
1106 Boston Metropolitan Dist., Mas. 1, 1941-1967 5,285,000 92.28 1.51 1018 Butlem, N. Neb.	1107 Boone Co., Mo.	11/8	1944-1948	25,000		
1300 Camphell, Ohn 74,	1106 Boston Metropolitan Dist., Mass.	11/4		8,286,000		1.61
1300 Camphell, Ohn 74,	1107 Broken Bow, Neb.	1 80	1948-1952	r326,000	100.20	1 77
1006 Clinton S. D. 4, Wis. 5	1106 Cairo, Ill.			13,000	100	
1006 Clinton S. D. 4, Wis. 5	909 Campbell, Ohio	13/4				
1006 Clinton S. D. 4, Wis. 5	1107 Carterville S. D., Mo	2 /4	1045-1056		100.51	
1006 Clinton S. D. 4, Wis. 5	1002 Center Line, Mich.	41/4	1945-1972	28,000	98.15	4.42
1006 Clinton S. D. 4, Wis. 5	910 Charleston Co., S. C.	2	1945-1959	150,000	100.06	1.99
1006 Clinton S. D. 4, Wis. 5	1107 Chickasaw Co. R. D. 2, Miss	43/4	1042 1050		100	0.50
1006 Colonie, Lathan Sewer Dist., N. 2	1006 Clinton S. D. 4. Wis.	5	1943-1952			5.00
100 Clayshope Co., Ohio	1004 Colonie, Latham Sewer Dist., N.Y	.2		45,000	100.63	1.95
BONDON Tup. R. D. Pe. 24, 1943-1952 30,000 100,50 2,14	1106 Council Bluffs, Iowa	11/2				
BONDON Tup. R. D. Pe. 24, 1943-1952 30,000 100,50 2,14	. 1109 Cuyahoga Co., Ohio	134	1945-1954	r1,400,000	100.16	1,72
BONDON Tup. R. D. Pe. 24, 1943-1952 30,000 100,50 2,14	1109 Dallas, Ore.	23/4	1943-1952	1,611 r116 215	100.24	2.02
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	827 Dayton, Ohio				and our op our on has	
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	1005 Donegal Twp. R. D., Pa.	21/4				
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	907 East Aurora, N. Y. (2 issues)	1.20				1.20
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	1002 Everett, Mass.	11/4	1943-1947	15,000	- 100.59	1.05
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	1108 Freeport, N. Y.	13/4				1.74
1110 Green Bay Sewer Dist. 1, Wis. 31/2 1960 1,200 1,2	1005 Freewater, Ore.		1947-1956	r10,000		
1110 Green Bay Sewer Dist. I, Wis. 3½ 1900 1,200	1002 Cloucester Mass. (2 issues)	11/4				1.17
1002 Gueydan, La. 25,000 100 1.10 1008 Hamburg, N. Y. 1.10 1946-1953 55,000 1.10 1008	1110 Green Bay Sewer Dist. 1. Wis	31/2		1,200		
1006 Henderson Co. R. D. I. Texas 1946-1953 50,000	1002 Gueydan, La.			25,000	100	1 10
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1006 Henderson Co. R. D. 1, Texas	1.10			100	1.10
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	, 911 Hill Co., Texas	33/4	1042 1056			
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1003 Hollandale, Miss.	3		10,000	100	3.00
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1107 Hopkins, Minn.	11/2	1943-1952	16,480	100	1.50
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1107 Hopkins, Minn.	3 1/4	1943-1952	1,643	100	
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 7,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 7395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 7320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 7320,000 100.44 1.41 1.42 1944-1951 7320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1003 Jamesburg, N. J.	31/2	1943-1955	25,000	100.05	3.49
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1948 5,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 r320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 r320,000 100.44 1.41 1.42 1944-1951 r320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	1002 Jefferson Parish Sew. Dist. 1, La	.23/4		10,000	100.66	1.64
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1948 5,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 r320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 r320,000 100.44 1.41 1.42 1944-1951 r320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	828 Kyle, Texas	4	1511-1803		100.00	1.07
825 McLeansboro, Ill. 1005 Mahoning Co. Ohio 1½ 1944-1953 r434,000 100.39 1.42 1005 Manoning Co. Ohio 1½ 1943-1947 52,000 100 1.5 825 Maryland (State of) 1 1945-1947 4,500 100.33 1.15 1006 Manure, Ohio 2 1944-1953 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1945 6,980 100.70 1.85 1909 Maume, Ohio 1½ 1944-1948 5,320 100.14 1.47 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1952 r395,000 100.25 1.36 1002 Minneapolis, Minn, 1.40 1943-1962 55,000 100.21 1.77 1103 Montgomery Co., Ohio 1.1½ 1944-1951 r320,000 100.44 1.41 1282 Muleshoe, Texas 4 1002 Natchiloches Parish S. D. 7, La. 2½ 1944-1951 r320,000 100.44 1.41 1.42 1944-1951 r320,000 100.44 1.41 1.43 1943-1962 55,000 100.62 1.36 1.44 1943 1945 1945 1945 1945 1945 1945 1945 1.45 1945 1945 1945 1945 1945 1945 1945 19	910 Lake Andes Ind. S. D., S. Dak.	3		r13,000		3.00
1002 Minneapolis, Minn.	825 McLeansboro, Ill.	1 /4	1944-1954	45.000	100.29	1.18
1002 Minneapolis, Minn.	1005 Mahoning Co., Ohio	11/2		r434,000		1.43
1002 Minneapolis, Minn.	1005 Mansfield, Ohio	1 /2				
1002 Minneapolis, Minn.	1106 Marshalltown, Iowa	11/4		4,500	100.33	1.19
1002 Minneapolis, Minn.	303 Maunice, Ollo service services	46		6,980		1.89
1004 New Mexico (State of)	1002 Minneapolis, Minn,	1.40		r395,000		
1004 New Mexico (State of)	1002 Minneapolis, Minn.	1.40	1943-1952	349,444	100.28	1.36
1004 New Mexico (State of)	1109 Montgomery Co., Ohio	11/0		r320.000		1.73
1004 New Mexico (State of)	828 Muleshoe, Texas	4		16,500		
1004 New Windsor, N. Y. 1.90 1943-1970 55,000 100.34 1.8° 828 Nolan Co., Texas 3¼ r6,000 100.34 1.8° 1003 Nyack, N. Y. 3 1947 55,000 100 3.0° 1003 Ocean Springs, Miss. 4½ r13,000 100 3.0° 1009 Olivet Ind. S. D., S. Dak. 3 1944-1949 2.400 100 3.0° 1004 Onondaga Co., N. Y. 1½ 1943-1962 r444.00 100.44 1.44 826 Oxford, N. C. 2½-2½ 1988-1960 r12,000 100.09 2.3° 1009 Perry, Okla. 1946-1952 70,000 100.01 2.7° 828 Polth, Texas 2.0° 2.0° 1002 Quincy, Mass. (2 lissues) 1.14 1943-1951 65,000 100.01 2.7° 1004 Raleigh, N. C. 2 lissues) 2½-2 1945-1972 75,000 100.01 2.3° 1006 Red River, Atchafalaya & Bayou Boeuf, Levee Dist., La. 1½-2 1944-1953 r250,000 100.10 2.3° 106 Red River, Atchafalaya & Bayou Boeuf, Levee Dist., La. 1½-2 1944-1953 r250,000 100.12 1.4° 1106 Rochelle Rural S. D., Texas 3½ 1106 Rochelle Rural S. D., Texas 3½ 1306 Rochelle Rural S. D., Texas 2½ 1943-1956 60,000 100.37 1.18 1306 Rochelle Rural S. D., Texas 3½ 1306 Rochelle Rural S. D.	1004 National Charles Parish S. D. 7, La.	2 1/2	1956-1957			2.37
1004 Onondaga Co., N. Y.	906 Newport, Ky	1-3	1944-1972	r37,000	104.32	-
1004 Onondaga Co., N. Y.	1004 New Windsor, N. Y.	1.90	1943-1970		100.34	1.87
1004 Onondaga Co., N. Y.	1108 Nyack, N. Y	3	1947	5,000	100	3.00
1004 Onondaga Co., N. Y	1003 Ocean Springs, Miss.	41/2	1044 1040	r13,000	100	2.00
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	828 Olton, Texas	4	1311-1313	19,000	100	2.00
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	1004 Onondaga Co., N. Y.	11/2		1444,000		1.46
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	1109 Perry, Okla.	-2 /2				2,30
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	910 Port Vue, Pa.	23/4		240,000	100.01	2.74
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	1002 Quincy, Mass. (2 issues)	1.14	1943-1951		100.69	1.08
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	1004 Raleigh, N. C. (2 issues)	21/2	1961-1973	r450,000	100.01	2.32
908 Red Springs, N. C. (2 issues) 234-3 1943-1958 r73,000 100 2.96	1106 Red River. Atchafalaya & Bayou	2	1945-1972	75,000	100.01	2.32
1107 St. Louis Park, Minn.	Boeuf Levee Dist., La1	1/2-2				
1107 St. Louis Park, Minn.	908 Red Springs, N. C. (2 issues)_2	11/2			100 100 12	1.48
1107 St. Louis Park, Minn.	911 Roanoke, Texas	4		13,500		
911 Schulenburg Ind. S. D., Texas 224 1943-1962 729,000 102.07 2.27 1106 Sloux City, Iowa 11½ 1943-1966 60,000 110.07 2.27 1106 Sloux City, Iowa 11½ 1943-1966 60,000 100.01 2.25 1108 South Amboy, N. J. 22½ 100.000 100 100 2.25 1006 South Lockett S. D. 49, Texas 3½ 1943-1967 771,000 100 3.50 907 Springfield, Mo. 1.40 1948-1957 350,000 100.34 1.35 1109 Steubenville, Ohio 1½ 1944-1953 38,000 100.54 1.41 828 Tioga, Texas 4 9,500 828 Titus Co., Texas 4½ 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100 46 2.45 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1004 Utica, N. Y. (5 issues) 1 1943-1952 392,930 100.26 0.93 1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46 1006 Whispering Pines San. Dist., Wis. 3 1948-1957 5,000 100 3.00 1110 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 0.97 1001 Whiting School City, Ind. 1½ 1945-1948 50,000 100.16 1.21 1106 Wichita, Kan. 1½ 1943-1952 224,259 101.11 1.03 909 Youngstown, Ohio 2 1944-1963 85,000 100.69 1.93 909 Youngstown, Ohio 2 1944-1963 85,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 100.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.10 110.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.10 110.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1948 125,000 100.16 1.84 1109 Youngs	911 Rochelle Rural S. D., Texas	31/2	1042-1050		100 37	1 18
911 Schulenburg Ind. S. D., Texas 224 1943-1962 729,000 102.07 2.27 1106 Sloux City, Iowa 11½ 1943-1966 60,000 110.07 2.27 1106 Sloux City, Iowa 11½ 1943-1966 60,000 100.01 2.25 1108 South Amboy, N. J. 22½ 100.000 100 100 2.25 1006 South Lockett S. D. 49, Texas 3½ 1943-1967 771,000 100 3.50 907 Springfield, Mo. 1.40 1948-1957 350,000 100.34 1.35 1109 Steubenville, Ohio 1½ 1944-1953 38,000 100.54 1.41 828 Tioga, Texas 4 9,500 828 Titus Co., Texas 4½ 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100 46 2.45 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1109 University Heights, Ohio 2½ 1947-1956 7100,000 100.38 2.16 1004 Utica, N. Y. (5 issues) 1 1943-1952 392,930 100.26 0.93 1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46 1006 Whispering Pines San. Dist., Wis. 3 1948-1957 5,000 100 3.00 1110 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 0.97 1001 Whiting School City, Ind. 1½ 1945-1948 50,000 100.16 1.21 1106 Wichita, Kan. 1½ 1943-1952 224,259 101.11 1.03 909 Youngstown, Ohio 2 1944-1963 85,000 100.69 1.93 909 Youngstown, Ohio 2 1944-1963 85,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1946 100.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.10 110.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.10 110.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1946 100.12 1.46 1.84 1109 Youngstown, Ohio 2 1944-1948 125,000 100.16 1.84 1109 Youngs	1107 St. Louis Park, Minn.	11/2			100.11	1.45
4006 Schofield, Wis. (2 issues)	826 St. Paul, Minn.	1.20			100.30	1.15
907 Springfield, Mo	1006 Schofield, Wis. (2 issues)	21/2			102.07	2.27
907 Springfield, Mo	1106 Sioux City, Iowa	11/2	1943-1946	60,000		
907 Springfield, Mo. 1.40 1948-1957 350,000 100.34 1.35 1109 Steubenville, Ohio 1½ 1944-1953 38,000 100.54 1.41 828 Tloga, Texas 4½ 9,500 9,500 100.54 1.41 100 University Heights, Ohio 2½ 1947-1956 1100,000 100.46 2.45 1109 University Heights, Ohio 2½ 1947-1956 120,000 100.38 2.16 1004 Utlea, N. Y. (5 issues) 1 1943-1952 392,930 100.26 0.93 1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46 1006 Whispering Pines San. Dist., Wis.3 1948-1957 5,000 100 3.00 1110 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 0.97 1001 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 0.97 1001 Whitefish Bay S. D. 1, Wis. 1 1947-1948 50,000 100.16 0.97 100 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 1.21 106 Wichita, Kan. 1½ 1943-1952 224,259 101,11 1.03 909 Youngstown, Ohio 2 1944-1963 85,000 100.69 1.93 909 Youngstown, Ohio 2 1944-1963 65,000 100.69 1.93 909 Youngstown, Ohio 2 1944-1963 65,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1963 125,000 100.16 1.84 Total bond sales for Sept. (107 municipalities covering 128 separate issues) k\$23,195,332					100	3.50
1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46	907 Springfield, Mo.	1.40	1948-1957	350,000	100.34	1.35
1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46	1109 Steubenville, Ohio	4				
1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46	828 Titus Co., Texas	41/2		r11,250		
1005 West Hazelton, Pa. 2½ 1944-1958 30,000 100.34 2.46	1109 University Heights, Ohio	21/2				
1006 Whispering Pines San. Dist., Wis.3 1948-1957 5,000 100 3.00 1110 Whitefish Bay S. D. 1, Wis. 1 1947-1948 60,000 100.16 0.97 1001 Whiting School City, Ind. 114 1945-1948 50,000 100.16 1.21 1106 Wichita, Kan. 114 1943-1952 224,259 101.11 1.03 100			1943-1952	392,930	100.26	0.93
1001 Whiting School City, Ind.	1005 West Hazelton, Pa.	21/2				2.46
1001 Whiting School City, Ind. 1½ 1945-1948 50,000 100.16 1.21 1106 Wichita, Kan. 1½ 1943-1952 224,259 101.11 1.03 909 Youngstown, Ohio 2 1944-1963 85,000 100.69 1.93 909 Youngstown, Ohio 1½ 1944-1946 6,000 100.12 1.46 1109 Youngstown, Ohio 2 1944-1963 125,000 101.65 1.84 Total bond sales for Sept. (107 municipalities covering 128 separate issues) k\$23,195,332					100.16	0.97
covering 128 separate issues)k\$23,195,332	1001 Whiting School City, Ind.	11/4	1945-1948	50,000	100.16	1.21
covering 128 separate issues)k\$23,195,332	909 Youngstown. Ohio	2				1.03 1.93
covering 128 separate issues)k\$23,195,332	909 Youngstown, Ohio	11/2	1944-1946	6,000	100.12	1.46
covering 128 separate issues)k\$23,195,332	Total bond sales for Sent	(107	1944-1963 municipalities	125,000	101.66	1.84
	covering 128 separate issu	ies)		k\$23,195,332		

d Optional. k Not including \$154,565,000 temporary loans or funds obtained by States and municipalities from agencies of the Federal Government. r Refunding bonds.

we have also learned of the	ne iollowing	additional	sales	wnich
occurred in previous months:				
Page No. Name Rat	e Maturity	Amount	Price	Basis
827 Bay Village, Ohio21	4 1946-1952	r\$18,000	100.16	2.23
826 Caledonia, Minn.	1944-1952	24,000	100.52	1.41
826 Celoron, N. Y13	4 1943-1952	5,000	100.15	1.72
826 East Greenbush, N. Y1.4	10 1943-1947	20,000	100.15	1.35
1001 Fernadina, Fla4	1961	r15,000	97.50	4.19
one Caddle Diver Two N. T	1049 1054	11 500		

All of the above sales (unless otherwise noted) are for August. These additional August issues will make the total sales (not including temporary or RFC and PWA loans) for that month \$47,195,810.

7	DEDENTORES	ום מנוטמיי	CANADIAN	MONICIPALI	TIES IN SEL	TEMPER
age	No. Name	W. Asserted	Rate	Maturity	Amount	Price

Page N	o. Name	n'i garatan	Rate	Maturity	Amount	Price	Basis
828 C	anada (Domi	nion of)			*\$40,000,000	printer and stations and	-
911 C	anada (Domi:	nion of)			*45,000,000	** ** ** ** ***	-
1006 C	anada (Domi:	nion of)			*35,000,000	-	-
1110 C	anada (Domi:	nion of)		-	*40,000,000		
1110 C	anada (Domi:	nion of)			*45.000.000	Non-market	
1007 D	rummondville	Que.		1-20 years		99.05	3.61
828 F	ort William,	Ont.	31/2	1943-1947	45,000	100.67	3.26
828 L	aval Sur-le-la	c. Que	4	1943-1966	50,000		
1007 S	askatchewan	(Province of)_	4	1944	7.475,000	100	4.00
1110 T	hree Rivers.	Que	31/2-4		229,000	97.22	secondara a

Canadian municipal bonds sold in September. \$7,861,500 *Temporary loan; not included in total for month. r Refunding.

UNITED STATES POSSESSION BOND ISSUES IN SEPTEMBER Name Rate Maturity Amount Pr lulu, Hawaii _____2½ 1943-1952 r500,000 102 Page No. Name Rate 1106 Honolulu, Hawaii 2½

funding bonds. Interest J-J. Dated Oct. 26, 1942. Due July 1, as follows: \$250 in 1945 to 1950 and \$500 in 1951 to 1962. Subject to prepayment at par and accrued interest on any interest paying date prior to due date thereof. No bid for less than par and accrued interest can be considered. Right is reserved to reject any and all bids and to deliver said bonds if, as, and when a like amount of the outstanding bonds are surrender-ed for payment and cancellation.

TENNESSEE

Chattanooga, Tenn.

Tenders Wanted — Chairman Sinking Fund Commissioners T. R. Preston announces that he will R. Preston announces that he will receive sealed tenders of refunding bonds of Series "A," "B" or "C" and funding bonds of the city, all dated May 1, 1935, and maturing May 1, 1950, until October 30, at 10:30 A. M.

May 1, 1950, until October 30, at 10:30 A. M.

The Sinking Fund Commissioners have in the sinking fund for the purpose of purchasing said bonds the sum of \$68,000.

In the event tenders in a sufficient amount of said bonds, at an interest yield basis to the commission of 3¾%, or more, are not submitted, the sinking fund commission will consider tenders of other issues of bonds of the city having a maturity date prior to May 1, 1950.

Tenders or bidders shall specify the interest rates and number of bonds to be tendered. Bidders may stipulate, if they so desire, that their tenders are for the purchase of all or none of the bonds tendered, and shall state the time and place said bonds will be delivered, if tenders are accepted.

Tenders shall be accommanied

sue of \$100,000 2% street and side-walk improvement refunding bonds at par. Dated Sept. 1, 1942, and due Sept. 1, as follows: \$10-1959, \$46,000 in 1958, \$45,000 in 000 in 1951 and 1952 and \$20,000 if rom 1953 to 1956 incl. Interest M-S. Legality approved by Huger Sinkler of Charleston.

SOUTH DAKOTA

Ravinia, S. Dak.

**Bond Offering — Ted Mengenhauser, Town Clerk, will receive sealed bids until 8 P. M. on Oct. 26 for the purchase of \$7,500 3% refunding bonds. Interest J-J. Dated Oct. 26, 1942. Due July 1, as follower \$250 in 1945 to 1955 in 1945 to 1954 in 1945 to 1955 in 1945 in 19

The balance of \$1,984,000 maturing April 1, 1986 to 2000, will be taken by the FPHA, as Series B, at 2½%.

Fannin County (P. O. Bonham), Texas

Texas

Bond Sale Details — Regarding the report in v. 156, p. 1286, of the sale of \$27,000 2½% jail refunding bonds to Garrett & Co. of Dallas, we learn that the bonds are being exchanged for a like amount of jail warrants, at par, and mature Sept. 1, as follows: \$2,000 from 1944 to 1949 incl. and \$2,500 from 1950 to 1955 incl. Interest M-S. The bonds are part of a total issue of \$30,000 and the balance of \$3,000, due \$1,500 on balance of \$3,000, due \$1,500 on Sept. 1, 1943 and \$1,500 on Sept. 1, 1956, are to be exchanged at a later date.

Gregg County (P. O. Longview) Texas

Bonds Sold-Callihan & Jack son, of Dallas, have purchased, at par, \$50,000 airport bonds, part of an issue of \$200,000 authorized at an election on Nov. 23, 1941.

Hamilton, Texas

To Issue Warrants — The City Council has indicated its intention to issue \$25,000 4% airport purchase and improvement time warrants, to mature in not to exceed 15 years.

Tenders or budgers shall specify the budget of the tendered. Bidders bonds to be tendered. Bidders budget budget of the tenders are for the tenders are for the tenders are for the tenders are for the tenders. Budget by the tendered and shall state the time and place said bonds will be delighted, and the tenders accepted. Tenders shall be accompanied to the tenders accepted. Tenders shall be accompanied to the tenders accepted. Tenders shall be accompanied to the tenders of the tend Houston Housing Authority, Texas Bond Sale — A syndicate composed of Phelps, Fenn & Co., Blyth

The balance of \$3,109,000 maturing April 1, 1986 to 2000 will be taken by the FPHA as Series B, at $2\frac{1}{2}\%$.

Houston, Texas

City Manager Will Assume Office in January—When Houston, Tex., becomes a city manager city next January, it will be the 22nd of the 92 municipalities with more of the 92 municipalities with more than 100,000 population to operate under this form of government, according to the International City Managers Association.

Two other larger cities—Cincin—

City Managers Association.

Two other larger cities—Cincinnati and Kansas City, Mo.—already operate under the city manager system.

Houston voters approved the change from commission to city manager government by a 3,000 majority on Auugst 15. Charter amendments installing the new system provide also for election of a mayor and eight councilmen—five from districts and three atlarge. large.

The first mayor and council will be elected in November, to take office Jan. 2 for a two-year term. First task of the council will be to appoint a manager and decide on his salary. The mayor, to receive \$2,000 a year, will appoint all advisory boards and the civil service commissioners. He will have no power to veto. Councilmen will receive \$10 for each council meeting attended, to a maximum of \$1,500 a year.

Houston is one of 12 municipalities adopting the council-manager The first mayor and council

Houston is one of 12 municipalities adopting the council-manager plan this year. In July, Petroleum County, Mont., 1,675 square miles in area, adopted provisions of the State—county-manager—enabling act, becoming first in the State and seventh in the nation to enter act, becoming first in the state and seventh in the nation to enter the ranks of manager counties. Other localities adopting city manager government in 1942 were: Mill Valley, Cal.; Hazel Park and Ludington, Mich.; Mechanic Falls, New Portland and Smyrna, Me.; Lower Merion Tp. and West View, Pa.; West Columbia, Tex., and Bennington and Brattleboro, Vt.

A total of 557 cities and counties, all except 23 of which are in the United States, now operate under city manager government. One out of every five cities of more than 10,000 population is represented in the total.

Milam County (P. O. Cameron),

on Nov. 3, 1942, relative to bond issues.

"One amendment covers the issuance of bonds to refinance the deficit which exists in the General Revenue Fund as of Aug. 31, 1943. These bonds will be limited under this amendment to an interrest coupon rate of 2% maximum. The present deficit (Sept. 26, 1942) in the General Revenue Fund is \$31,025,516.90. In my judgment it should be approximately \$33,000,000 by Aug. 31, 1443.

1943.

The other bond issue which will be passed on by the voters under the constitutional amendment will be an issue of \$2,000,-000 in State Bonds for the construction of State Office buildings in the City of Austin. Interest rate is provided at 3% maximum, and the bonds will be purchased by the Permanent School Fund if the amendment is approved." the amendment is approved.

University of Texas (P. O. Austin)

Board Of Regents Offers Bonds C. D. Simmons, Comptroller of the University, will receive sealed bids until 11 A. M. (CWT) on Oct. 22 for the purchase of \$577,000 par held in endowment and other bution was made.

funds. List and description of bonds offered for sale, blank bidding forms and imformation regarding the conditions of sale may be obtained by writing to Mr. Simmons.

Upton County (P. O. Rankin), Texas

To Issue Bonds-The Commissioners' Court recently gave no-tice of intention to pass orders authorizing the issuance of \$50,-926.42 4% bonds, as follows: \$32,-806.76 general funding and \$18,-119.66 road and bridge funding. Due in not more than 6 years.

WASHINGTON

Washington (State of)
Local Units Obtain \$6,500,000
From Liquor Taxes — The Washington State Liquor Board recently declared a \$1,500,000 dividend to the State, counties and cities, making the total distribution for this fiscal year \$6,500,000, the same amount as in 1941.

Evro M. Becket, Chairman of the Liquor Board, explained that most of the current disbursement consisted of funds representing renewal of retail license fees and from funds accumulating from value of Texas municipal bonds liquor sales from which no distri-

Of the amount paid out, the State received \$525,000, the counties \$195,000 and the cities \$780,-000.

UNITED STATES

Local Housing Authorities Ask ids On \$10,323,000 Notes—Addi-Bids On \$10,323,000 Notes—Additional offerings of note issues by local housing agencies, totaling \$10,323,000, with sealed bids on the various loans to be received by the respective borrowers on Oct. 21, were recently announced. The notes are dated Nov. 4, 1942 and the issues are listed below:

and the issues a	ie maren	Delow.
Municipality	Amount	Maturity
Annapolis, Md	\$238,000	11-17-1943
Beaver County, Pa	450,000	5-11-1943
Champaign County, Ill.	408.000	11-17-1943
Charleston, S. C	1.280.000	11-17-1943
Clallam County, Wash.	174.000	11-17-1943
Columbus, Ga	1.840,000	11-17-1943
Corpus Christi, Tex	972.000	11-17-1943
Greenville, S. C	440,000	11-17-1943
Johnstown, Pa	1.090.000	11-17-1943
Rock Island, Ill	1.215.000	11-10-1943
Rock Is and County.	Sales of Sales of	
Ill	420,000	11-17-1943
Tueson, Ariz	750,000	11-17-1943
Wilmington, Del	1.046.000	5- 4-1943
	-	The date

Public participation in the temporary financing of the USHA program, which is now being administered by the Federal Public Housing Authority with all the powers, duties, and functions formerly exercised by the USHA, was initiated about the initiated about three years ago, with the first sale of local au-

thorities' notes. In all, \$1,288,430,– 000 of such notes have been placed through public competitive sale at extremely low interest rates, thus effecting substantial savings over the rate of interest the FPHA is required to charge for its loans. required to charge for its loans. The average interest rate of the last group of Temporary Loan Notes sold during the month of July, 1942, was 0.75%. With part of the funds thus obtained, each Local Housing Authority will retire its maturing Temporary Loan Notes, if any, and will repay to the FPHA all moneys already advanced to it, with accrued interest. With the remainder, it will meet the cost of construction of its FPHA-aided projects.

GANADA

Canada (Dominion of)

Terms Of Third Victory Loan-J. L. Ilsley, Minister of Finance, announces that subscription books to the Dominion's third victory loan, with a minimum requirement of \$750,000,000 as its objective, will be opened Oct. 19 and close on or about Nov. 7, with or without notice in the discretion of the Finance Minister. The bonds will bear interest from Nov. 1 will bear interest from Nov. 1, and will be as follows: A 14-year

issue, maturing on Nov. 1, 1956, payable at maturity at 101, and bearing interest at 3%; a 3½-year issue, maturing on May 1, 1946, payable at par at maturity, and bearing interest at 1.75%. The 14-year bonds will be callable at 101 during or after 1953 and will yield 3.06% if held to maturity. The short-term issue will be non-The short-term issue will be noncallable to maturity.

Canada (Dominion of)

Deposit Certificates Sold—The Bank of Canada announced Oct. 13 on behalf of the Minister of Finance that an issue of \$90,000,000 was sold to the chartered banks, at 0.75% interest. Dated Oct. 13, 1942 and due April 13,

QUEBEC

Cap de la Madeleine, Que.

Bond Sale Details—The \$53,000
improvement bonds recently
awarded to Lagueux & Des awarded to Lagueux & Des Rochers of Quebec, as reported in v. 156, p. 1287, were sold as 4s, at a price of 98.42, a basis of about 4.195%.

Montreal East School Commission

Bond Sale—An issue of \$15,-000, 4% school bonds was sold to Rene T. Leclerc, Inc., of Montreal, Due in 20 years.

Calendar of New Security Flotations

Following is a list of issues whose registration state ments were filed less than twenty days ago. These issues are grouped according to the dates on which the registration statements will in normal course become effective, that is twenty days after filing except in the case of the securities of certain foreign public authorities which normally become effective in seven days.

These dates, unless otherwise specified, are as of 4:30 P.M. Eastern Standard Time as per rule 930(b).

Offerings will rarely be made before the day follow-

SATURDAY, OCT. 17

SATURDAY, OCT. 17
SOUTHERN UNION GAS CO.
Texas' Southwestern Gas Co. has filed a registration statement with the SEC for Southern Union Gas Co. (the latter to be the surviving corporation in a proposed merger plan) covering 240,584 shares of Southern Union Gas Co. common stock, par value \$1 per share. The name of the registrant will be changed in consummation of the merger plan from Texas Southwestern Gas Co. to Southern Union Gas Co.
Address — 1104 Burt Building, Dallas, Texas

exas Business—Primarily engaged as an oper-

Business—Primarily engaged as an operating utility company
Underwriting—E. H. Rollins & Sons, Inc., is the principal underwriter
Offering—Agreement of merger provides, among other things, that the survivor corporation shall offer approximately 240,-584 shares of its common stock, par \$1; per share, for subscription by holders of the presently outstanding common stock of Southern Union Gas Co., New Mexico Gas Co., and New Mexico Eastern Gas Co. at the price of \$1.50 per share. Details of the merger plan have been filed with the Commission and previously announced
In addition to the securities to be issued in exchange for outstanding securities of the constituent companies involved in the merger plan, the details of which have previously been filed with the Commission and made public, the company will issue and sell for cash \$3,650,000 of first mortages sinking fund honds, 3¾% series due Qct. 1, 1962

Registration statement reveals that E.

and sell for cash \$3,650,000 of first mortages sinking fund bonds, 334% series due Qct. 1, 1962
Registration statement reveals that E. H. Rollins & Sons, Inc., has advised the company that it has agreed to sell the bonds for the survivor corporation at a price equal to not less than 1033% plus accrued interest, in such manner that there will not be involved any public offering of the bonds requiring their registration under the Securities Act of: 1933. As compensation for its services in finding a purchaser, the banking firm is to be paid a commission of one-half of one per cent of the aggregate principal amount of the bonds. The banking firm also has agreed to purchase any unsubscribed shares of common stock offered to present shareholders of the constituent companies.

Proceeds—The proceeds to be received by the survivor company from the sale of its bonds in the face amount of \$3,650,000 and from the sale of common stock for cash and \$250,000 of the proceeds from the Southern Union Production Co. loan will be used towards redemption or payment of debt of Southern Union Gas Co. (old Co.), Texas Southwestern Gas Co., New Mexico Gas Co., New Mexico Eastern Gas Co., reorganization expenses and working capital

Registration Statement No. 2-5046. Form A-2. (9-28-42)

SUNDAY, OCT. 18

ELASTIC STOP NUT CORP.
Elastic Stop Nut Corp. has filed a registration statement with the SEC for 50,000

shares of 6% cumulative convertible pre-ferred stock (par \$50) and 178,572 shares of common stock (par \$1), to be reserved for conversion of preferred stock Address—Union, New Jersey Business — Manufacturer of self-locking nuts, etc.

Business — Manufacturer of self-locking nuts, etc.

"Offering—After reclassification of securities, 50,000 shares of 6% cumulative convertible preferred stock will be offered first to holders of outstanding common steck, through warrants at 850 per share, unsubscribed portion through underwriters at 850 per share.

"Underwriting — White, Weld & Co., Shields & Co., New York; H. M. Byllesby & Co., Inc., Chicago, and First Trust Co. of Lincoln, Neb. Amounts which the respective underwriters will purchase will be supplied by amendment

"Purpose—May be used for redemption of 6% cumulative preferred stock (par \$100), capital expenditures and working capital

"Registration Statement No. 2-5047. Form A-2. (9-29-42)

A-2. (9-29-42)

THURSDAY OCT. 22

MANHATTAN BOND FUND, INC.
Manhattan Bond Fund, Inc., has filed a registration statement with SEC for 1,000,000 shares of capital stock, par value 10 cents per share
Address—15 Exchange Place, Jersey City,

. J.

Business—Investment trust
Underwriting—Hugh W. Long &
..., Jersey City, is named as the princherwriter

Offering—Date of proposed public offering is given as Nov. 1, 1942.

Proceeds—For investment

Registration Statement No. 2-5048. Form

A-1. (10-3-42)

SATURDAY OCT. 31

SATURDAY OCT. 31
GRAND FORKS HERALD, INCORPORATED
Grand Forks Herald, Incorporated, has
filed a registration statement with the
SEC for \$170,000 4½% first mortgage
serial maturity bonds, dated Sept. 1, 1942.
Bonds will mature as follows: \$12,000 on
each Sept. 1 from Sept. 1, 1943 to and
including Sept. 1, 1951; \$62,000 on Sept.
1, 1952

Address 112 North Equath Street

Address — 118 North Fourth Street, Grand Forks, N. D.

Grand Forks, N. D.

Business—Newspaper publication
Offering—Bonds are to be offered at prices ranging from 101.57 for the 1943 maturity to 100.50 for the 1952 maturity. The average offering price per unit is 102.1073 plus accrued interest
Underwriting—Kalman & Co., Inc., St. Paul, is the sole underwriter
Proceeds—The net proceeds, together with other funds of the corporation, are to be used to retire as of Jan. 1, 1943, the corporation's 6½% 15-year sinking fund debenture bonds due Sept. 1, 1944
Registration Statement No. 2-5049, Form

Registration Statement No. 2-5049. Form A-2. (10-12-42)

HOUSTON NATURAL GAS CORPORATION

Houston Natural Gas Corp. has filed a registration statement with SEC for 40,000 shares of preferred stock, 5% cumulative, par value \$50 per share
Address—Petroleum Building, Houston,

shares of preferred stock, 5% cumulative, par value \$50 per share
Address—Petroleum Building, Houston, Texas
Business—Company produces, purchases and distributes natural gas in a large number of cities, towns and communities in Texas
Offering—The stock, after reclassification of securities, is to be offered at \$50 per share. The holders of common stock (approximately 80,000 out of 158,289) who have not previously waived their preemptive rights to subscribe for the new issue of preferred will be afforded a 10-day period after the effective date of the registration statement within which to exercise, such pre-emptive rights by subscribing for one share of preferred of or each four shares of common stock held. If in the opinion of the company a sufficient number of shares is not subscribed for the company reserves the right to refund all payments and cancel the subscriptions, but if a sufficient number of shares of preferred is subscribed for by the public and by the holders of common, company will offer to exchange 11,000 shares of preferred is subscribed for by the public and by the holders of common, company will offer to exchange 11,000 shares of preferred stock, 7% cumulative, parvalue \$50 per share, callable at \$55 per share, presently outstanding
Underwirting—The preferred stock is not being underwirting subscriptions are Moroney, Beissner & Co., Houston, Texas, and Mackubin, Legg & Co., Baltimore. The first will receive fees and commissions for transactions occurring in the State of Texas and the second will receive fees and commissions as managers of the selling group of state of Texas

Proceeds—No specific allocation of the new process of the selling group of state of Texas

Proceeds—No specific allocation of the new process and commissions as managers of the selling group of st

DATES OF OFFERING UNDETERMINED

We present below a list of Issues whose registration statements were filed twenty days or more ago, but whose offering dates have not been determined or are unknown to us.

CENTRAL MAINE POWER CO.

CENTRAL MAINE POWER CO.

Central Maine Power Co. filed a registration statement with SEC for \$14,500,000 first and general mortgage bonds, Series M, maturing July 1, 1972; \$5,000,000 tensyear serial notes, maturing serially on July 1 from 1943 to 1952, and 261,910 shares of common stock, par value \$10 per share.

Address—9 Green Street, Augusta, Maine Business—Company is an operating public utility and engages in the electric, gas and water business, entirely within the State of Maine

Underwriting—The bonds and the notes will be sold under the competitive bidding rule of the Commission. Names of underwriters and amounts and offering price to public will be supplied by amendment

Offering—Public offering price of the bonds and notes will be supplied by amendment. The 261,910 shares of common are first to be offered to the holders of the company's outstanding common stock and 6% preferred stock for subscription at \$10 per share in accordance with their prefemblive rights. New England Public Service Co. has subscribed for and agreed to take the 261,910 shares, less any shares as may be subscribed for by stockholders, and to pay therefor in cash at \$10 per share provided the proposed merger becomes effective

Proceeds—Statement says that prior to the issue of the securities now registered. Cumberland County Power & Light Co., a public utility incorporated in Maine in 1909, will be merged into the company and Central Maine will thereupon acquire, pursuant to an agreement of merger, the business and all the rights, powers, etc., of Cumberland. After the merger has become effective, the business of the company will include also the business, franchises and properties of Cumberland, the separate existence of which will have ceased

Net proceeds from the financing in accordance with the merger plan recently filed with the commission will be used as follows:

Net proceeds of the series M bonds will

Net proceeds from the financing in accordance with the merger plan recently filed with the commission will be used as follows:

Net proceeds of the series M bonds will be used to pay principal and premium in the redemption at 105% on Oct. 1, 1942, of \$1,494,000 face amount of 1..st mortigage, 4% series, due 1960, of Cumberland Power, \$1,538,060; to pay principal and premium in the redemption at 105½% on a date in 1942 to be announced of \$3,275,000 face amount first mortgage bonds, 3½% series, due 1966 of Cumberland County \$9,784,348 and to pay bank loans made by the company which were incurred for the purchase and construction of facilities \$2,550,000.

Net proceeds of the serial notes and the common stock will be used to pay par and premium in the redemption on a date to be fixed in 1942 of an unspecified number of shares of 6% preferred stock and an unspecified number of shares of 5½% preferred stock and an unspecified number of shares of 5½% preferred stock of Cumberland County at 130% and 110%, respectively, all of which shares are to be called for redemption by Cumberland County prior to the proposed merger and converted under the agreement of merger into an obligation of the company to deposit the redemption price therefor in trust for the holders of such shares. The amount to be utilized in such redemption "Ill be supplied by amendment.

Adutional net proceeds from the sale of serial notes and common stock will be used to acquire 300 shares of the common stock and \$6,000 face amount of 5% debentures of Aug. 1, 1936, due Aug. 1, 1956, of Nepsco Services, Inc., and 10 shares of common of hopsco Appliance Finance Corp. \$9,100 and to acquire all of the 650 outstanding shares of the no par capital stock of New England Pole & Treating Co. \$110,000.

Balance of net proceeds of the series Monds, the serial notes and common stock will be used to redeem at \$120 per share or otherwise retire on or before Oct. 1, 1942, an unspecified number of shares of facilities for the carrying out of the company's business.

Reg

A-2. (6-29-42)
Central Maine Power Co. on Aug. 5, 1942, filled a request with the SEC to withdraw that indenture data in view of decision to sell the proposed issue of \$5,000,000 10.
year serial notes at private sale. On July 16, 1942, company filed an amendment with the SEC to withdraw the proposed notes from registration and such withdrawal was approved Aug. 19, 1942
Amendment filed Sept. 29, 1942, to defer effective date

effective date

DENVER CHICAGO TRUCKING CO., INC. DENVER CHICAGO TRUCKING CO., INC.
Denver Chicago Trucking Co., Inc., has
filed a registration statement with the SEC
for \$400,000 debentures, 5%, maturing
serially from 1944 to 1952, inclusive
Address—2501 Blake Street, Denver, Col.
Business—Operation of motor truck
transport lines

Underwriting—Brown, Schlessman, Owen & Co., Denver, Col., is the principal underwriter

Offering—The issuer, a new corporation, upon the exercise of its option, will take over and carry on the present business of a partnership as an interstate carrier of

merchandise by motor vehicle. The new corporation will acquire from the partnership all accounts receivable, motor vehicle equipment, rolling stock, real estate, franchises, etc. In consideration thereof corporation will deliver to partnership 4,000 shares of its capital stock, \$1 par value, \$250,000 of its debenture 5s and is also to deliver to the underwriter, on the order of the partnership, \$150,000 of the debentures of the par value of \$1,000 each, for the sum of \$150,000 plus, accrued, interest to date of delivery. Corporation in normal course also assumes liabilities of partnership. The underwriter will purchase the partnership and the debentures from the partnership and the corporation and offer them to the public at prices ranging from 103.28% for the March 1, 1944, maturity to 100 for maturities 1948 to 1952, inclusive, plus accrued interest

Proceeds—The net amount to be received by the corporation will be used as working capital. Net amount received by partnership will be partners may decide Registration Statement No. 2-5044. Form A-1, (9-22-42)
Suspension data (including hearings) Oct. 22, 1942
ELLICOTT DRUG CO.

ELLICOTT DRUG CO.

Filicott Drug Co. filed a registration statement with the SEC for \$350,000 6% debentures, due June 30, 1957.

Address-120 Cherry Street, Buffalo, New York

York

Business — Company is a cooperative wholesale drug company, selling to its members only, all of whom are retail druggists.

Proceeds — \$250,000 of the debentures will be presently issued. Approximately \$120,000 of this amount will be issued to replace the outstanding 6% preferred stock which is being eliminated. Approximately \$48,000 additional will be issued to retrie buying privilege deposits with the company The balance, approximately \$78,500 after expenses, will become additional working capital

Offering—The new debentures will be riced at 100 and accrued interest Registration Statement No. 2-5026. Form

Anendment filed July 23, 1942 giving to members of the company only the privilege of exchanging the 6% cumulative preferred members of the company only the privilege of exchanging the 6% cumulative preferred stock, par \$50, for the debentures on a dollar for dollar basis and or exchange for deposits made by non stockholder members.

Amendment filed Oct. 10, 1942, to defer deposits made Amendment effective date

UNION LIGHT, HEAT AND POWER COM-

PANY Union Light, Heat and Power Co. re-gistered 25,000 shares \$100 par common stock Address—4th & Main St., Cincinnati, Ohio

Business — Operating electric utility

Underwilter - Columbia Gas & Electric

Corp.

Offering—Stockholders will receive offer to subscribe to 25/94ths of one common share in units of 5/94ths of a share for each 5/94ths of a share held at \$8.32 for each unit. On a share basis, stockholders may subscribe to 5 new shares for each share held at \$100.018 per share. Substantially all outstanding stock is held by Columbia Gas & Electric Corp.

Proceeds—To repay current debt and \$2,835,000 first mortgage bonds held by parent and associated companies, and for construction costs.

Registration Statement No. 2-4379, Form A-2. (3-30-40)

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary total stands at \$7,614,830,449 against \$7,203,003,161 for the same week in 1941. At this center there is an increase for the week ended Friday of 6.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph	great the second of the second	THE RESERVE OF	* */**/**
Week Ending Oct. 17	1942	1941	1/0
New York	\$2,924,415,122	\$2,739,678,052	+ 6.7
ChicagoPhiladelphia	352,184,900	370,498,982	4.9
Philadelphia	426,000,000	423,000,000	+ 0.7
Boston Kansas City	287,653,465	244,281,097	+17.8
Kansas City	141,216,001	125,267,174	+ 12.7
St. Louis	129,200,000	112,600,000	+14.7
San Francisco	*195,000,000	173,769,000	+12.2
Pittsburgh	183,831,018	154,398,220	+ 19.1
Cleveland		153,132,702	1.3
Baltimore	112,281,968	99,934,744	+ 12.4
Ten cities, five days	\$4,902,967,954	\$4,596,559,971	+ 6.7
Other cities, five days		1,247,147,015	+ 2.3
Total all cities, five days	\$6,179,025,374	\$5,843,706,986	+ 5.7
All cities, one day		1.359,296,175	+ 5.6
	2,250,000,015	1,000,200,110	7. 0.0
Total all cities for week	\$7,614,830,449	\$7,203,003,161	+ 5.7
*Estimated.		BEST WILLIAM	
			5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended. Oct. 10. For that week there was an increase of 14.5%, the aggregate of clearings for the whole country having amounted to \$7,946,494,891 against \$6,940,508,374 in the same week in 1941. Outside of this city there was an increase of 12.2%, the bank clearings at this centre having recorded an increase of 16.5%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show an increase of 14.3%. The best gain was had by the Kansas City District with an increase of 28.5%. The nearest approach to this level was the 23.8% gain in the Atlanta Federal Reserve District. In Dallas there was a 21.9% gain in the volume of checks cleared over the same period last year; in Philadelphia the increase was of 21.4% and in St. Louis and Richmond of 16.5% and 15.2% respectively. Cleveland managed to enlarge its totals by 15.0%, the San Francisco District by 14.4% and the Minneapolis District by 10.6%. In Boston the increase recorded was of 4.6%. Chicago had the lowest percentage in the country with an increase of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

SU	MMARY OF B	ANK CLEARIN	GS		
Week Ended Oct. 10	1942	1941	Inc. or	1940	1939
Federal Reserve Districts	\$	8	Dec. %	.\$	8
1st Boston 12 cities	348,744,671	333,479,388	+ 4.6	204,392,592	239,696,004
2d New York 12 "	4,374,364,158	3,826,366,260	+14.3	2,394,169,233	2,467,881,133
3d Philadelphia10 - "	528,489,620	435,271,907	+21.4 »	321,902,133	346,514,804
4th Cleveland 7 "	470,198,246	408,889,927	+15.0	249,969,358	283,126,222
5th Richmond 6 "	246,263,701	213,808,574	+15.2	142,393,617	139,583,829
6th Atlanta 10 "	313,213,353	253,098,156		157,887,599	169,767,745
7th Chicago17	474,687,527	466,791,299	+ 1.7	313,370,043	377,711,778
8th St. Louis 4 "	277,896,557	238,439,784	+16.5	151,649,659	152,704,596
9th Minneapolis 7	-164,092,755	148,346.654	+ 10.6	114,657,477	119,001,833
10th Kansas City 10 "	231,541,641	180,204,995	+ 28.5	135.065,214	138,562,595
11th Dallas6	118,559,500	97,231,230	+21.9	60,703,083	70,810,547
12th San Francisco 10 "	387,293,162	338,580,200	+14.4	214,241,911	- 242,681,768
Total111 cities	7,935,344,891	6,940,508,374	+14.5	4,460,401,919	4,748,062,854
Outside New York City	3,693,225,734	3,300,217,179	+12.2	2,152,620,169	2,385,858,988
Canada 32 citles	569,558,107	472,608,623	+20.5	358,943,850	315,563,178

We now add our detailed statement showing the figures for each city for the week ended Oct. 10 for four years:

	1942	1941	Inc. or	1940	1939
Clearings at—	·	8	Dec. %	\$	\$
First Federal Reserve District-Bos	ton-	en of the property	17.72	* 100 to 200 to 100 to	
Jaine Bangor	1,095,834	1,316,202		690,103	520,67
Portland	4,851,684	2,855,050		1,997,547	2,030,62
fassachusetts-Boston	303,116,977	285,519,570		173,929,945	204,697,82
Ball Divor	909 435	819,959	+10.9	594,265	1,292,09
Lowell:	395,027	631,524	-37.4	313,616	404,24
New Bedford	1,185.055	1,126.086	+ 5.2	651,497	910,73
Lowell Lowell New Bedford Springfield Woroester	3.988,727	3,629,869	+ 9.9	2,877,109	3,137,17
Wordester	2,499,434	2,534,823	1.4	2,015,771	2,223,10
Connecticut—Hartford	11,103,713	14,134,313	-21.4	8,497,974	9,970,29
New Haven	5,335,407	5,672,084	- 5.9	3,353,683	3,948,05
Rhode Island—Providence			6.6	9,043,500	10,041,40
lew Hampshire—Manchester	684,478	706,908	- 3.2	427,582	519.77
iew-Hampshire-Manchester	,,004,4,10	100,500		121,002	3,5,71
Total (12 cities)	348,744,671	333,479,388	+ 4.6	204,392,592	239,696,00
Second Federal Reserve District-N	lew York—		4,4858		
lew York—Albany	4,714,461	6,208,836	24.1	4,241,947	5,113,29
Binghamton	2,202,558	1,174,643	+87.5	923,106	1,073,87
Buffalo	44,200,000	42,900,000	+ 3.0	27,600,000	36,900,00
Elmira		783,752	+ 29.9	405,384	645,56
Jamestown	774,719	923,137		667,600	897,60
Now York	4.242.119.157	3,640,291,195	+16.5	2,307,781,750	2,362,203,86
New York Rochester	10.390.549	10,375,712	+ 0.1	6.971,044	7,534,05
Syracuse	5,104,917	4,805,665	+ 6.2	3,437,765	4,273,54
Connecticut—Stamford	0 150 064		+ 21.0	4,969,659	4,573,47
onnecticut—Stamford	400.050				
New Jersey—Montclair	499,650	460,865	+ 8.5	290,392	412,14
Newark Northern New Jersey	22,683,244	22,528,791 38,109,502	+ 0.7	13,873,660 23,006,926	17,120,20 27,133,49
	* * * * * * * * * * * * * * * * * * *	3.826.366.260	+14.3	2,394,169,233	2,467,881,13
Total (12 cities) Third Federal Reserve District—Ph	iladelphia-	JE LEWIST	J. 187 6	Landy Co.	n de la companya de La companya de la co
ennsylvania—Altoona	559,695	567,126	- 1.3	359,966	484.14
ennsylvania—Altoona	1,371,229	1.111.382	+ 23.4	1,051,067	559,95
Bethlehem	500 040				
Chester		565,410		367,305	351,78
Lancaster	1,644,167	1,678,498		1,212,634	1,407,80
Philadelphia	514,000,000	421,000,000		312,000,000	334.000,00
Reading	1,247,239	1,457,414		1,123,466	1,449,90
Philadelphia Reading Scranton	2,363,345	2,441,487		1,707,161	2,058,46
Wilkes-Barre	1,086,447	1,558,236	30.3€	817,400	1,080,36
York	1,917,952	1,887,854	+ 1.6	1,123,334	1,256,47
New Jersey—Trenton	3,792,900	3,004,500	+ 26.2	2,139,800	3,865,90
Total (10 cities)	528,489,620	435,271,907	+21.4	321,902,133	346,514,80
Fourth Federal Reserve District-C			A 12 1		Mark 1
Dhio Canton Lancon	3,400,472	3,001,074	+13.3	1,970,687	2,088,55
Cincinnati	83,879,824	79,171,692	+ 5.9	46,209,420	55,786,69
Cleveland	162,458,880	142,486,356	+14.0	85,111,071	
Columbus		12,176,800	+ 8.1	9,031,900	11.085.60
Mansfield	2,397,315	2,264,526		1,576,587	1,336,66
Mansfield Youngstown	4,107,268	3,423,570			2,851,69
Pennsylvania—Pittsburgh	200,793,687	166,365,909			111,410,60
	470,198,246	408,889,927	-		283,126,22

	1040			. 10	137
Fifth Federal Reserve District—Rich	1942 \$ mond—	1941 \$	Dec. %	1940 \$	1939 \$
West Virginia—Huntington———————————————————————————————————	931,771 6,886,000	950,452 4,133,000	- 2.0 + 66.6	578,330 2,757,000	415,242 2,366,358
Richmond South Carolina—Charleston Maryland—Baltimore	75,340,908 2,496,681 123,263,922	64,665,530 1,921,040 105,557,247	$+16.5 \\ +30.0 \\ +16.8$	41,981,349 1,590,233 65,132,651	38,255,624 1,350,014
District of Columbia—Washington Total (6 cities)	37,344,419	36,581,305	+ 2.1	30,354,054	72,073,026 25,123,565
Sixth Federal Reserve District—Atlan	246,263,701	213,808,574	+15.2	142,393,617	139,583,829
Cennessee—Knoxville Nashville	5,779,298 35,020,646	5,847,156 29,898,870	- 1.2 + 17.1	4,620,890 21,189,987	4,776,994 22,939,078
Augusta.	107,400,000 2,335,974	91,900,000 1,923,757	+ 16.9 + 21.4	54,900,000 -1,354,895	59,300,000 1,603,412
Macon Plorida—Jacksonville Mabama—Birmingham	*2,350,000 28,711,935 39,101,022	1,931,925 23,448,000 35,227,933	+ 21.6 + 22.4 + 11.0	1,027,454 17,470,000	1,152,249 14,215,000
Mobile Mississippi—Vicksburg	4,737,206 495,513	2,993,931 274,032	+ 58.2 + 80.8	20,517,574 1,801,360 209,902	21,127,018 2,054,933 208,059
Louisiana—New Orleans Total (10 cities)	77,281,759	253,098,156	+ 29.6	34,795,537	42,391,002
Seventh Federal Reserve District—Cl		203,098,130	+ 23.8	157,887,599	169,767,745
Michigan—Ann Arbor Grand Rapids	613,220 4,651,316	464,596 3,678,489	+32.0 +26.4	403,037 3,254,948	415,047 3,324,086
Lansing Indiana—Fort Wayne Indianapolis	2,418,562 3,040,401 27,476,000	1,811,457 2,329,494 24,949,000	+ 33.5 + 30.5 + 10.1	1,541,750 1,529,024 15,878,000	1,844,402 1,116,488 19,655,000
South Bend	3,170,600 9,703,981	2,966,982 7,482,968	+ 6.9 + 29.7	1,914,042 5,733,066	1,874,413 5,878,275
Wisconsin—Milwaukeelowa—Cedar Rapids Des Moines	29,024,812 1,713,274 15,516,534	25,017,045 1,624,727 12,293,320	$+16.0 \\ +5.5 \\ +26.2$	17,142,852 1,358,709 10,232,521	20,288,239 1,308,474 10,285,866
Sioux City	5,619,111 492,082	5,337,357 430,775	+ 5.3 + 14.2	4,394,349 376,370	4,247,631 377,312
Chicago Decatur Peoria Rockford	360,094,448 2,282,992 4,679,273	369,083,473. 1,204,798 4,601,850	- 2.4 + 89.5 + 1.7	1,146,666	298,534,329 2,061,503
Rockford Springfield	2,034,584 2,156,337	1,999,958 1,515,010	$+1.7 \\ +42.3$	3,513,202 1,140,409 1,176,415	3,924,738 1,189,273 1,386,703
Total (17 cities)	474,687,527	466,791,299	+ 1.7	313,370,043	377,711,778
Eighth Federal Reserve District—St. Missouri—St. Louis	Louis	114,700,000	+ 28.1	85,300,000	86,900,000
Kentucky—Louisville Tennessee—Memphis	58,421,914 71,635,643	54,752,046 68,311,738	+ 6.7 + 4.9	29,333,261 36,460,398	32,268,354 32,886,245
Illinois—Quincy Total (4 cities)	939,000	238,439,784	+ 38.9	556,000 151,649,659	152,704,590
Ninth Federal Reserve District—Min		200, 200, 100	120.0	101,010,000	152,704,55
Minnesota—Duluth Minneapolis	4,239,935 109,611,374	3,811,353 99,944,252	$^{+\ 11.2}_{+\ 9.7}$	3,005,341 75,153,753	3,319,56 78,255,69
St. Paul North Dakota—Fargo South Dakota—Aberdeen	39,187,476 3,216,777 1,201,493	33,722,824 3,126,679 1,345,061	$+16.2 \\ +2.9 \\ -10.7$	28,602,154 2,463,664 913,643	28,479,41 2,568,39 936,76
Montana—Billings Helena	1,517,469 5,118,231	1,408,648 4,987,837	+ 7.7 + 2.6	1,039,398 3,479,524	1,163,56 4,278,44
Total (7 cities)	164,092,755	148,346,654	+10.6	114,657,477	119,001,83
Tenth Federal Reserve District—Kar Nebraska—Fremont	nsas City— 239,618			G 10 4 6 6	
Lincoln	303,550 3,379,281		+ 79.9	81,810 108,027 101 2,459,689	146,70 2,730,93
Omaha Kansas—Topeka Wichita	54,954,827 3,310,466 5,231,634	42,859,957 1,881,109 4,434,990	+28.2 +76.0 +18.0	28,153,999 1,853,045 2,783,041	31,679,74 1,799,05
Missouri—Kansas City St. Joseph	157,747,917 4,546,474	122,434,531 3,696,828	+ 28.8	95,314,950 3,162,737	2,386,55 95,135,85 3,157,03
Colorado Colorado Springs	947,799 880,075	683,152 808,221	+ 38.7 + 8,9	527,141 620,775	639,63 796,59
Total (10 cities)	231,541,641	180,204,995	+ 28.5	135,065,214	138,562,59
Eleventh Federal Reserve District—I Texas—Austin	Dallas— 2,493,364	2,203,246	+ 13.2	1,293,540	2.156.79
Dallas Fort Worth Galveston	91,857,000 *14,000,000	75,683,882 11,060,057	+ 21.4 + 26.6	46,559,944 7,558,891	55,032,03 6,345,69
Wichita Falls Louisiana—Shreveport	2,840,000 1,119,136 *6,250,000	2,631,000 1,206,986 4,446,059	+ 7.9 - 7.3 + 40.6	1,778,000 778,141, 2,734,567	2,783,00 860,19 -3,632,83
Total (6 cities)	118,559,500	97,231,230	+ 21.9	60,703,083	70,810,54
Twelfth Federal Reserve District—Sa					
Washington—Seattle Yakima Oregon—Portland	70,203,061 2,301,333 69,159,271	60,826,999 1,694,880 50,426,150	+ 15.4 + 35.8 + 37.1	34,526,063 1,253,921 30,860,002	37,044,36 1,268,22 31,418,89
Utan—Salt Lake City California—Long Beach	24,913,302 7,476,245	21,347,512 4,847,095	$^{+}$ 16.7 $^{+}$ 54.2	14,020,601 2,826,779	15,939,66 4,079,53
Pasadena San Francisco San Jose	2,385,370 204,731,000 618,879	3,468,335 186,922,048 3,950,384	-31.2 + 9.5 -84.3	2,568,820 122,010,203 2,280,030	3,642,06 142,074,00 3,286,21
Santa BarbaraStockton	1,209,639 4,295,062	1,596,467 3,500,330	-24.2 +22.7	1,159,354 2,736,138	1,290,37 2,638,44
Total (10 cities),	387,293,162	338,580,200	+14.4	214,241,911	242,681,76
Grand Total (111 cities)	7,935,344,891 3,693,225,734	6,940,508,374 3,300,217,179	+14.5 + 12.2	4,460,401,919 2,152,620,169	4,748,062,85 2,385,858,98
		Week I	Ended Oc	t. 8	
Canada—	1942 \$	1941 \$	Inc. or Dec. %	1940 \$	1939 \$
Toronto Montreal Winnipeg Vancouver	145,734,720 166,519,320	139,323,884 135,492,526	+ 4.6 + 22.9	101,378,691 89,324,186	79,794,64 76,910,89
Winnipeg	57,896,572 27,544,503 102,880,231	19,707,010 60,488,465	+ 1.6 + 39.8 + 70.1	53,077,065 17,173,897 40,179,937	71,915,25 14,530,18 18,738,08
QuebecHalifax	5,913,554 3,997,888	5,172,549 3,650,170	+14.3	5,298,949 3,326,747	4,553,67 2,182,02
Hamilton	7,569,968 7,757,228 3,612,000	7,384,190 6,711,117 2,203,238	+ 2.5 + 15.6 + 63.9	5,545,840 7,208,043 2,168,889	4,792,06 8,673,18 1,558,64
St, John Victoria London	2,240,926 3,359,875	2,166,645 3,012,452	+ 3.4 + 11.5	1,988,661 2,580,328	1,534,15 2,237,83
Edmonton	6,630,889 7,105,970	5,234,987 6,394,473 517,700	$^{+26.7}_{+11.1}_{+20.5}$	4,836,180 8,250,101	4,378,98 9,440,79
Brandon Lethbridge Saskatoon	623,699 703,834 2,145,999	517,700 613,290 1,854,228	+14.8 + 15.7	484,437 571,067 1,979,463	438,86 697,03 1,872,60
Moose Jaw	945,215 1,212,092	729,033 1,219,135	+29.7 -0.6	762,068 1,046,282	733,40 861,46
Fort William	1,241,457 1,021,998 475,521	1,168,166 975,980 465,428	+ 6.3 + 4.7 + 2.2	805,929 795,546 397,004	598,24 609,93 411,40
Medicine Hat Peterborough Sherbrooke	990,330 1,318,659	767,772 1,265,808	+ 29.0 + 4.2	698,754 857,033	623.61 686,16
	1,306,194 3,694,694	1,218,712 3,201,408	+ 7.2 + 15.4 + 8.8	1,121,784 2,794,905 443,922	959,31 2,204,68 411,17
Windsor					411.17
Windsor Prince Albert Moncton Kingston	592,239 1,207,005 970,768	544,379 1,101,093 869,527	+ 9.6 + 11.6	889,763 805,627	555,13
Kitchener Windsor Prince Albert Moncton Kingston Chatham Sarnia Sudbury	592,239 1,207,005	1,101,093 869,527 699,568 457,800	4 9.6	889,763	705,45; 555,13; 526,22; 416,58; 1,011,41;

Name of Company

New Almaden Corporation 50c 11-16 10-31 New England Fund—ctfs. beneficial interest 15c 11-2 10-22

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue-

Company and Issue—		
Alleghany Corp., 15-year collat. trust conv. 5% bonds, due Feb. 1, 1944		1145
American Machine & Metals, Inc. 4% deb. due 1943Oct	26	1145 1145
American Utilities Service Corp. collateral trust 6s, series A. due 1964Oct	21	1203
Atlantic Coast Line RR. 10-year 5% notes, due 1945Dec	15	1146
Bendix Home Appliances, Inc. 5% conv. deb. due 1944_Dec	1 TA 511	
Central Ohio Light & Power Co. 1st mtge. 4s, series C, due 1964Nov	1	1234
Chesapeake & Ohio Ry. ref. & improve. mtge. 3½s, series D, due 1996Nov	1	1234
Community Power & Light Co. 1st mtge. 5s, due 1957Nov	17	1148
Connecticut Light & Power Co. 1st & ref. 7s, series A, dated 1921	1	1235
Dallas Office & Club Bldg., Inc., 1st mtge. 5s due 1944_Nov	2	957
Dayton Union Ry., 4% mtge. bonds, due 1949Nov	16	1324
Denver Tramway Corp. gen. & ref. mtge. bonds, due 1950 Jan	1	1236
Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952Jan	1	1047
Eaton Paper Corp., 1st mtge. 51/2% bonds due 1943Nov	1	864
General Public Utilities, Inc.— 1st mtge. & coll. trust 6½% bonds, ser. A, due 1956Nov	1	1150
1st mtge. & coll. trust 61/2 % bonds, ser. C, due 1955_Nov	1	1150
Great South Bay Water Co., 1st 5s, due 1949Nov		1238
Hoe (R.) & Co., Inc., 41/2% -61/2% bonds, due 1944Nov	16	1327
5'7'% notes, due 1944Nov Prior preferred stockNov	16	1327
Preferred stockNov	16	1327
Holly Sugar Corp., preferred stockOct	19	
Home Telephone & Telegraph Co.—	14.0	KASTA + Z
1st mtge. 6% gold bonds, series A, due July 2, 1943. Jan	2	514
Houston Natural Gas Corp., 1st 4s due Sept. 1, 1955Nov	1	865
Interlake Iron Co., 4% convertible debentures, due 1947_Nov	6	1328
Kline Brothers Co., 5% notes, due 1952Nov	1	1328
Litchfield & Madison Ry., 1st 5s due 1959Nov	1	783
Minneapolis Gas Light Co., participation unitsOct Misericordia Hospital, Milwaukee, 1st ref. mtge. &	30	1330
collat. s.f. bonds, dated 1938Nov. Monroe Coal Mining Co., 1st mtge. 6s, dated 1922Oct	1	1330 1330
New Mexico Utilities Co. gen. mtge. bonds, ser. A, dated Nov. 1, 1935 — Oct		1154
Newport News & Hampton Ry., Gas & Electric Co., 1st & ref. mtge. 5s, due 1944	1	†2288
Niagara Falls Power Co., 1st & ref. 31/2s of 1936Dec	1	1242
Olympic Inc. 1st mtge. prior lien leasehold bonds dated		
March 31, 1936	23	1243
Outlet Co., 1st preference stockNov	2	1 165
Parkview Realty Co., 1st mtge, bonds, due 1980Jan	1	1332
Phoenix Iron Co., 1st mtge, 6% bonds, dated 1926Nov	1	1333
	4 441	
Potrero Sugar Co., 1st mtge. 1s, due 1947Nov	15	1244
Reymer & Brothers, Inc., preferred stockOct	15 26	1271
Reymer & Brothers, Inc., preferred stock Oct St. Jude Congregation of Wauwatosa, Wis., 1st ref. mtge, & collat. s.f. bonds, dated 1936 Nov	26	1334
Reymer & Brothers, Inc., preferred stockOct St. Jude Congregation of Wauwatosa, Wis., 1st ref. mtge. & collat. s.f. bonds, dated 1936Nov Seaboard Air Line Ry Georgia & Alabama Terminal Co. 1st 5s due 1948Nov	26	
Reymer & Brothers, Inc., preferred stock	26 1	
Reymer & Brothers, Inc., preferred stock	26 1 5	
Reymer & Brothers, Inc., preferred stock	26 1 5 5 5	
Reymer & Brothers, Inc., preferred stock	26 1 5 5 5 5	1334
Reymer & Brothers, Inc., preferred stock	26 1 5 5 5 5 5 5 2	1334
Reymer & Brothers, Inc., preferred stock	26 1 5 5 5 5 5 5 2	1334

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders
Adams-Millis Corp. (increased)	50c	11- 2	10-23
Alliance Investment Corp., 6% pfd. A	184	10-19	10-16
American Canadian Properties (liquidating)	\$1	10- 9	10- 2
Aloe (A. S.) Company (quar.)	50c	11- 2	10-20
American Enka Corp.	\$1	10- 9	9-14
American General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.)	50c 62½c 75c	12- 1 12- 1 12- 1	11-13 11-13 11-13
Amer. Motorists Insurance (Chicago) (quar.)	60c	10- 1	9-26

American Stove Co. Anchor Post Fence, \$5 preferred 6% prior preferred Appleton Co., common 7% convertible preferred (quar.) Aro Equipment Corp. Atlantic Macaroni Co. Best & Company (quar.) Blauner's (Phila.), \$3 preferred (quar.) Booth (F. E.), \$3 preferred (initial) Boston Fund, Inc. (quar.) Broadway Department Stores, common 5% preferred (quar.) Bronxville Trust Co. (N. Y.) (quar.) Buller's, Inc. Cable & Wireless (Holding) Ltd. Amer. depr. rcts. for \$5\% for ft. Cadwell Linen Mills, \$1.50 1st pfd. (quar.)	Per share	When Payable	Holders of Rec. 10-20
Anchor Post Fence, \$5 preferred	1\$271/2	11-1	10-16
Appleton Co., common	\$11/2	10-28	10-16
Aro Equipment Corp.	25c	10-30	10-20
Best & Company (quar.)	40c	11-16	10-27
Booth (F. E.), \$3 preferred (initial)	75c	11-16	12-15
Broadway Department Stores, common	50c	11-20	10-30
5% preferred (quar.) Bronxville Trust Co. (N. Y.) (quar.)	\$1.74	11- 1	10-22
Bronxville Trust Co. (N. Y.) (quar.) Bullock Fund, Ltd. Butler's, Inc. Cable & Wireless (Holding) Ltd. Amer, dep: rcts. for 5½ % pfd. Cadwell Linen Mills, \$1.50 1st pfd. 80c 2nd partic, preferred (quar.) Canadian Investment Fund, Ltd. Special shares	15c	10-15	9-29
Amer, dep: rcts, for 5½ % pfd.	23/4 %	11-20 11- 2 11- 2	10-15 10-15
80c 2nd partic, preferred (quar.)	120c	11- 2	10-15
Special shares	14c	11- 1 11- 1 10-31	10-15
Ordinary shares		10-31 10-31	10-15
Champion Paper & Fibre, common	25C	12-15	10-24
Centex Corporation, common (quar.) 5% preferred (quar.) Champion Paper & Fibre, common 6% preferred (quar.) Chicago Yellow Cab Co. Collins Company (quar.) Colorado Fuel & Iron (quar.)	25c	12- 1	12-15 11-20 10- 6
Colorado Fuel & Iron (quar.)	25c	10-15 11-28	11-12
Onerterly	14c	.11-16 10-15	10-15
Concord Electric Co., common (quar.) 6% preferred (quar.) Consolidated Lobster (quar.)	\$1 72	10-19	10- 7 10- 7 10-17
Consolidated Royalties, 6% pfd. (quar.) Covington & Cincinnati Bridge (quar.)	150	10-15	10- 5 9-30
Crown Drug Co., common	5c 43 ³ / ₄ c	12-15	12- 5
Crown Drug Co., common. 7% preferred (quar.) Crows Nest Pass Coal, Ltd. (interim). Cummins Distilleries, 8% conv. preferred.	1\$11/2	12- 2	11- 6 11- 7 10-15
Cuneo Press, Inc., common (quar.)	37½c	11- 2	10-21
Cumen Press, Inc. (common (quar.) 4½% preferred (quar.) Dallas Power & Light, 7% pfd. (quar.) S6 preferred (quar.) Davidson Brothers, Inc. (quar.)	\$134	11-2	12- 1 10-17 10-17
Davidson Brothers, Inc. (quar.) Dennison Manufacturing Co.—	7½c	10-31	10-21
\$6 convertible prior preferred (quar.) 8% cumulative debentures (quar.)	75c	11- 2 11- 2 11- 2	10-23 10-23
Diamond Shoe Co. Divco-Twin Truck Co. (irregular)	10c	11- 2	10-20 10-22
Dominguez Oil Fields (monthly)	25c	10-31 10-30 11- 2	10-16 10-23
Duquense Brewing Co. of Pgh. (quar.) Electric & Musical Industries, Ltd	7-126 79-9-6	State of the st	12-28
Ordinary registered Employers Casualty Co. (Dallas, Texas)— Quarterly	30c		10-26
Quarterly Equity Corp., \$3 convertible preferred Faber, Coe & Gregg, 7% preferred (quar.)	†75e \$134	12- 1	11-13
Fairbanks (The) Company, common	10c \$1½	11- 2	10-20 ° 10-20 °
Fidelity & Deposit Co. of Md. (quar.)	\$1 \$1	10-31	10-20 10-16
Extra Franklin Telegraph (s-a)	50c. \$11/4		10-16 10-15
Fulton Industrial Securities— \$3.50 preferred (quar.) General Cable Corp., 7% preferred (quar.) General Foods Corporation (quar.) General Public Utilities, \$5 pfd. (final) Georgia RR. & Banking Co. (quar.) Gordon & Belyea, Ltd., class A (quar.) Class B (quar.) Hammond Instrument, 6% preferred (quar.)	†\$13/4 \$13/4	11- 2 11- 2 12- 1 11-16	10-23 11-14
General Foods Corporation (quar.)	40c \$1.52	12- 1 11-16 10-19	11-14
Georgia RR. & Banking Co. (quar.)	\$2 1\$2	10-15 11- 2	10- 1 10-20
Class B (quar.) Hammond Instrument, 6% preferred (quar.)		11- 2	10-20 11- 2
Class B (quar.) Hammond Instrument, 6% preferred (quar.) Hartford Times, 5½% preferred (quar.) Hilo Electric Light (irregular)	6834c 40c	11- 2	10-15
Hilo Electric Light (irregular) Hilton Bavis Chemical Co. (quar.) Hires (Charles E.) Co. (quar.) Hollinger Consolidated Gold Mines	20c 30c	10-31 12- 1	10-20 11-14
Hollinger Consolidated Gold Mines	‡5c	11- 4	10-21
Monthly Hormel (G. A.) & Co., common (quar.) 6'c preferred (quar.) Horn (A. C.)—	50c \$1½	11-16 11-16	10-31 10-31
		12- 1 12- 1	11-16
6% non-cumulative 2nd partic, pfd. (quar.) Horne (Joseph) Co., 6% preferred (quar.)— House of Westmore, 6% preferred	\$1½		
Light & Power common (monthly)	†7½c 30c 30c	10-15 11- 2	10-13 10-15
Common (monthly)	\$11/2	11-1 10-15 11-2 12-1 11-2 11-2	10-31 10-15
Common (monthly) \$6 preferred (quar.) 7% preferred (quar.) Howe Scale, 5% preferred (s-a) Idaho Power Co., \$6 preferred (quar.) 7% preferred (quar.)	\$13/4 \$21/2		
7% preferred (quar.)	\$1 1/2 \$13/4	11 - 2 11 - 2	10-15
Industrial Properties, Inc. (Cleveland)—	,75c	10-19	10- 7
International Harvester, 7% pfd. (quar.) Jantzen Knitting Mills, common 5% preferred (quar.)	10c	11- 1	11-5 10-15
Jonas & Naumburg Corp. (irregular)	40c	10-24	10-20
Kentucky Utilities, 7% junior pfd. (quar.) _ Kings County Trust Co. (N. Y.) (quar.)	87 Vac	11-20	10-31 10-26
Klein (D. Emil) & Co., 5% pfd. (quar.)	62 1/ac	11- 2	10-20
5% preferred (quar.) Kobacker Stores, Inc., common 2 7% preferred (quar.)	62 ½ c	2-1-43	1-20
7% preferred (quar.)	\$134	10-24	11-14
Liberty Title & Trust (Phila.) (s-a) Lionel Corporation (quar.) Extra Lincoln Printing, \$3.50 preferred	15c	11-30	11-12
Lincoln Printing, \$3.50 preferred	725c	11-30	11-12
Lit Brothers, 6% preferred	†\$2	10-19	10- 9
Lite Brothers, 6% preferred. Lite Brothers, 6% preferred. Loblaw Groceterias Co. Long-Bell Lumber Co. Ctfs, of beneficial interest 5% pfd.	200	12-1	11-13
Ctfs. of beneficial interest 5% pfd.	†\$10 25c	12-10	11-20
Loose-Wiles Biscuit (quar.) Extra	25c	11-1	10-26^
Louisiana Power & Light, \$6 pfd. (quar.) Lumbermen's Insurance Co. (Phila.) (s-a)	\$1.3/4		10-16
Lynchburg & Abingdon Telegraph (s-a)	\$3	1-2-43	12-15
McNeel Marble, 6% 1st preferred (quar.) Marathon Paper Mils (quar.) Meadville Telephone, common (quar.) 6% preferred (s-a) Michigan Bakeries, common (frregular)	5172 50c	10-15 10-29	10-8
Meadville Telephone, common (quar.)	37½c	11-15	10-31
Michigan Bakeries, common (irregular) \$1 non-cum. prior preferred (quar.)			
\$1 non-clim prior preferred faller i			
\$1 non-cum, prior preferred (quar.) \$7 preferred (quar.) Miller & Hart, Inc., \$1 prior pfd. (quar.) Mission Dry Corp.	250		10-23

Miller & Hart, Inc., \$1 prior pid. (quar.)

Mission Dry Corp.

Mode O'Day Corporation (irregular)

Montgomery (H. A.) Co. (irregular)

Moody's Investors Service, Inc.

\$3 participating preferance (quar.)

Morris Plan Bank (Bridgeport, Conn.)

Quarterly

Morris Plan Bank (Cleveland) (quar.)

Muskogee Co., 6% preferred (quar.)

Nashua & Lowell RR. Corp. (s-a)

National Electric Welding Machine (extra)

National Savings & Trust Co. (Wash., D. C.)

New England Fund—ctfs. beneficial interest New Process Co., common——————————————————————————————————	15c 50c	11- 2 11- 2	10-21
New Process Co., common	\$13/4	11- 2 12- 1	10-21 11-16
Northern Illinois Corp.—			
Common \$1½ convertible preferred (quar.) O'Kalta Oil, Ltd. (initial) Occidental Insurance Co. (quar.) Ohio Public Service, 5% pfd. (monthly) 5½% preferred (quar.) 6% preferred (monthly) 7% preferred (monthly) Okonite Company (quar.) Extra Ontario & Quebec Ry. (s-a) Outboard Marine & Mfg. Co. (trregular) Overseas Securities Co., Inc. Pacific Guano & Fertilizer Co. Pacific Power & Light, \$6 preferred (quar.) 7% preferred (quar.)	37½c	11- 2	10-24 10-24 10-31 11-5 10-20
Occidental Insurance Co. (quar.)	30c	11-16	11- 5
Ohio Public Service, 5% pfd. (monthly)	41%c	11- 2 11- 2	10-20
6% preferred (monthly)	500	11- 2 11- 2	10-20
7% preferred (monthly)	58 1/3 C \$1 1/2	11- 2 11- 2	10-22
Extra	50c	11- 2	10-22
Outboard Marine & Mfg. Co. (irregular)	75c	12- 1 11-20	11- 3
Overseas Securities Co., Inc.	30c	10-29 9-19	10-22 9-12
Pacific Power & Light, \$6 preferred (quar.)	\$11/2	11- 2	10-20
7% preferred (quar.)	\$1% 25c	11- 2 12- 2 12- 2	10-20 11-15
Extra Penn-Jersey Shipbuilding Corp.—	25c	122	11-15
1st preferred (quar.)		10- 1	
Penn Sugar Properties Corp. (liquidating) ————————————————————————————————————	\$31/2	10-30	10-15
Pinchin, Johnson & Co., Ltd.— Ordinary registered (final) Plymouth Rubber, class B (irregular)	21/2 %	11-30	10-13
7% preferred (quar.)	\$13/4	10-15 10-15	11. was not an early
7% preferred (quar.) Pollock's, Inc. (irregular) Portland Gas & Coke, 6% preferred	15c †75c	10-15 11- 2	9-29
70 nreferred	187C	11- 2	10-20
Privateer Mines, Ltd. (interim) Provident Trust Co. (Phila.) (quar.)	\$3c \$21/2	11-10 11- 2	10-25
Public Service Co. of Colorado	41.97		10-20
Public Service Co. of Colorado— 5% preferred (monthly) 6% preferred (monthly) 7% preferred (monthly)	41%c 50c	11- 2 11- 2 11- 2	10-20
7% preferred (monthly)	581/3¢	11- 2	10-20
Quincy Market & Cold Storage & Warehouse Co., 5% preferred (quar.)	\$11/4		10-15
Republic Investors Fund, common. 6 % preferred A (quar.) 6 % preferred B (quar.) Republic Natural Gas Co. Republic Natural Gas Co.	5e 15c	10-31 2-1-43	10-21
6% preferred B (quar.)	15c	2-1-43	1-15-43
Republic Natural Gas Co	20c 311/4c	10-26 11- 2	10-16 10-15
Rheem Mfg. Co., 5% preferred (quar.) Rhode Island Hospital Trust Co. (Providence)	\$20	11- 2	10-20
Riverside Cement, \$6 1st preferred (quar.)	\$11/2	11- 2	10-15
Amer, deposit rcts, for ordinary regis.	39%c	10-20	8-11
Amer. deposit rcts. for ordinary regis Rose's 5, 10 and 25c Stores (quar.)	20c	11- 1	10-20
Royal Bank of Canada (reduced quar.)	\$\$1\\\2\\2\\2\\2\\0000	12- 1 11- 2	10-31
Saginaw & Manistee Lumber, 7% preferred	\$2 135c	10-15 11- 2	10-1 10-20
Rose's 5, 10 and 25c Stores (quar.) Royal Bank of Canada (reduced quar.) Royal Trust Co. (Montreal) (quar.) Saginaw & Manistee Lumber, 7% preferred. St. Lawrence Flour Mills, common (quar.) 7% preferred (quar.) St. Louis Screw & Bolt, common. T'& preferred (quar.) Scotten Dillon Co. Southern Pacific Co. (resumed) Springfield Gas Light Co. (quar.) Standard Equities Corp. Sterling, Inc. \$150 conv. pdf. (quar.)	1\$13/	11- 2	10-20
St. Louis Screw & Bolt, common	50c \$13/4	11- 1 11- 1	10-26 10-26
Scotten Dillon Co.	20c	11-14	11- 6
Southern Pacific Co. (resumed)	- 25c	11-10 12-21	10-31
Springfield Gas Light Co. (quar.)	30c 10c	10-15 10-30	10-7 10-21
Stein (A.) & Company	25c	11-14	10-30
	37½c	11- 2 10-28	10-23
Superior Portland Cement, class B. Swan Finch Oil Corp., 6% pfd. (quar.)	37 1/2 €	9- 1	8-15
7% preferred (final)	34c	9-17	
\$4 2nd preferred (final)	\$1.52 \$1½	9-16	10-20
7% preferred (quar.)	\$134	11- 2	10-20
	412ac 50c	11- 2 11- 2 11- 2	10-20
6% preferred (monthly) 7% preferred (monthly) Toronto Elevators, Ltd. (interim)	581/3C	11- 2	10-20
Tyler Rubber Co., 6% preferred (quar.)	\$11/2	11-9 11-14	10-30 11- 2
Union County Corp. (liquidating)	\$1.039		10-10
United Bond & Share, Ltd. (increased)	‡25c ‡37e	10-15 11-16	9-30 10-15
United Corp., Ltd., \$1.50 class A (quar.) United Merchants & Mfrs. (s-a)	50c	12-10	
Extra	25c	12-10	11-25
United N. J. RR. & Canal (quar.)			12-21
U. S. International Securities, \$5 1st pfd Vultee Aircraft, \$1.25 conv. pfd. (quar.)	†\$11/4°	10-27 12- 1	10-22 11-20
Western Breweries, Ltd.	\$10c	10-15	A 10 15 17 154
Western Maryland Ry., 7% 1st pfd	187	11-20	10-31
Weston Electrical Instrument	50c	12-10	11-27
Wheeling & Lake Eric RR.—	\$13/8	11- 1	10-26
5½% preferred (quar.) 4% prior llen (quar.)	\$1	11- 1	10-26
Winters & Crampton Corp.	6c	HARLES OF SHELLING	A CANADA TO THE
	40c	12- 1 11- 2	11-10 10-14
Woolworth (F. W.) CompanyYuba Consolidated Gold Fields (irregular)	5c		

	4 4 A A A	Alana Pin	and the second
Abraham & Straus, Inc.	50c	10-24	10-14
Alabama Power Co., \$5 preferred (quar.)	\$11/4	11- 2	10-16
Albers Super Markets, Inc. pref. (quar.)	\$11/2	12-29	12-19
Allied Stores Corp. common	15c	10-20	10- 1
Aluminum Manufacturers, 7% pfd. (quar.) Common (quar.) 7% preferred (quar.)	\$13/4 50c \$13/4	12-31 12-31 12-31	12-15 12-15 12-15
Amerada Petroleum Corp. (quar.)	50c	10-31	10-15
American Can Co. (quar.)	75c	11-16	10-27*
American Distilling Co., 5% preferred5% preferred (clears all arrears)	25c 75c	11- 2 11- 2	10-22 10-22
American Envelope Co., 7% pfd. A (quar.) ==	\$13/4	12- 1	11-25
American Export Lines, 5% preferred (quar.)	\$11/4	11-15	
American Home Products Corp. (monthly)	20c	11- 2	10-14*
American Light & Traction, common (quar.)	30c 37½c	11- 2 11- 2	10-15 10-15
American Paper Goods, 7% pref. (quar.)	\$134	12-15	12- 4
American Safety Razor	25c	11-16	10-23
American Seal-Kap of Del. (irregular)	15c	10-20	9-30
American Smelting & Refining, common	50c \$1%	11-30 10-31	11- 6 10- 2
American Viscose Corp., common 5% preferred (quar.)	50c \$11/4	11- 2	10-19
American Zinc, Lead & Smelting Co.— \$5 convertible prior preferred	†\$11/4	11- 2	10-20
Anaconda Wire & Cable (reduced)	25c	10-19	10- 9
Anglo-Canadian Telephone 51/2 % pfd. (quar.)	168%c	11- 2	10-15
Anglo Iranian Oil (ordinary regis.) (final)	71/2%	10-23	9-29
Appalachian Elec. Power 41/2 % pfd. (quar.)	\$11/8	11- 2	10- 6-
Arcade Cotton Mills, (quar.)	\$1	12-21	12-15
Argo Oil Corporation (s-a)	15c	11-16	10-16

9-30

10-24

11-14

10-15

10-20

11- 2 12- 1 11- 2

\$1 - 11- 2

40c

\$11/2

	-	-			7.7	100			1 1 1	outdoorselved between	
	Per. Share	When . Payable	Holders of Rec.	Name of Company		Payable		Name of Company	Per share	When Payable	
ssociated Dry Goods, 7% 2nd preferred	†\$7 ‡31¼c	11-25	11- 6 10-15	Deere & Company (irregular) Delnite Mines, Ltd. Dentist's Supply (N. Y.) common (quar.)	\$1 13c 75c	10-19 11-30 12- 2	10- 3 11- 7 11-20	Interstate Department Stores— 7% preferred (quar.) Iowa Electric Light & Power Co., 6% pfd. C	\$13/4 †75c	10-31 10-20	10-
(Quarterly)	\$21/2		10-30	7% preferred (quar.)	\$134 †\$2	12-23 12-15	12-23 11-16	612 o preferred B	†81 1/4 c †87 1/2 c	10-20 10-20	9-3
lantic Coast Line RR.— 5% non-cumulative preferred (s-a)	\$21/2	11-10	10-23	Detroit Gasket & Mig Detroit Hillsdale & South Western RR. (s-a)	25c \$2	10-26 1-5-43	10-10 12-19	Iron Fireman Mfg. Co. vtc. common (quar.) Jarvis (W. B.) Co. (resumed)	30c 30c	12- 1 10-26	11-1
lantic Rayon Corp., \$2.50 prior pref. (quar.) lantic Refining Co.— 4% preferred convertible A (quar.)		11- 1		Detroit-Michigan Stove Co.— 5% preferred (quar.) 7% preferred (quar.)	50c \$1%	11-16 12-23	11- 5 12-23	Jewell Tea Co., Inc., 44% preferred (quar.) Johnson Ranch Royalty Co., Inc. (s-a) Kalamazoo Stove & Furnace	1½c	11- 2 11- 1 11- 1	10-1 10-2 10-1
las Powder Co., \$5 conv. pfd, (quar.) llt & Wiborg Proprietary, Ltd. 5½% pfd		11- 2		6% class A (annual)	6c	10-20	10-10	Kaufmann Department Stores Kellogg Switchboard & Supply, common	10c 15c	10-28 10-30	10-1
(Quarterly) ‡\$ uto Ordnance Corporation (irregular)	\$1	11- 2 10-24	10-15 10-14	\$1 non-cumulative convertible preferred Discount Corp. of New York (irregular)	\$1 \$2.40	10-20 10-20	10-10 10- 8	5% preferred (quar.) Kennedy's, Inc. common	\$1 1/4 20c	10-30 10-20	10- 10-1
Monthly	7c 7c	11- 1	10-15 11-14	Distillers CorpSeagrams, Ltd. 5% pfd. (quar.) payable in U. S. funds_ Dividend Shares (irregular)	\$11/4	11- 2 10-26	10-15 10-15	Kerr-Addison Gold Mines, Ltd. (interim) Kirkland Lake Gold Mining Co. (reduced s-a) Kokomo Water Works Co., 6% pfd. (quar.)	\$2c	10-28 11- 4 11- 2	10- 10- 10-1
abcock & Wilcox Coadger Paper Mills, common	25c 50c 75c	10-31 10-26 11- 2	10-15 10-15 10-21	Dome Mines, Ltd. Domestic Finance Corporation, com. (quar.)	‡40c 35c	10-20 11- 1	9-30 10-23	Kroger Grocery & Baking— 7% second preferred (quar.)		11- 1	10-1
angor Hydro Electric Co. (reduced)	12½c 20c	10-21 11- 2	10-15 10-10	\$2 preferred (quar.) Dominion Bank of Canada (reduced quar.)	50c 1\$2	11- 1	10-23 10-15	Laclede-Christy Clay Products Co.— 6% preferred (quar.)	\$11/2	1-1-43	12-2
ank of Amer. Natl. Tr. & Savs., com. (quar.) \$2 convertible preferred (s-a)	60c	12-31 12-31	12-15	Dominion Oilcloth & Linoleum (quar.) Extra Dominion Stores, Ltd	‡30c ‡10c ‡10c	10-30 10-30 11-20	10-15 10-15 11- 5	Lamson & Sessions, common Landis Machine Co.— Common (quar.)	10c 25c	10-26 11-16	10-1 11-
arber (W. H.) Companyathurst Power & Paper class A (quar.)	25c 125c 125c	10-20 12- 1 12- 1	10- 5 11- 6 11- 6	Dominion Tar & Chemical, 5½% pfd. (quar.) Dow Chemical Co. common (quar.)	‡\$1%	11- 2 11-16	10-13 11- 2	7% preferred (quar.) Lane Bryant, 7% preferred (quar.)	\$134 \$1.75	12-15 11- 2	12- 10-1
	\$1½ \$1	11- 2 10-27	10-15 10-17	5% preferred (quar.) Dravo Corporation— Common	\$11/4	11-16	11- 2	Langiey's, Ltd.— 7% convertible preference (accum.)	‡50c	12-11	12-
enson & Hedges, \$2 conv. preferred (quar.) ensonburst Nat'l Bank (Bklyn.) (quar.)	50c \$1	11- 2 12-31	10-16 12-31	dn Pont (F. I.) de Nemours & Co -	15c 15c	11- 1 12-27	10-20 12-17	Lawyers Title Insurance Co. (Richmond, Va. 6% preferred (s-a) Lazarus (F. & R.) & Co. (quar.)	\$3	12-31 10-26	12-2 10-1
rland Shoe Stores Inc. common (quar.) 7% preferred (quar.) rtman Electric Company, common (quar.)	\$13/4	11- 1 11- 1 11- 2	10-20 10-20 10-15	\$4.50 preferred (quar.) Elastic Stop Nut Corp	\$1 1/8 25c	10-24 10-31	10- 9 10-20	Lebanon Valley Gas 6% prefererd (quar.)	75c 75c	11- 2 10-26	10-1 10-1
\$7 preferred (quar.)	\$13/4- 20c	11- 2 10-24	10-15 10-14	## Electric Bond & Share Corp., \$5 pfd. (quar.)	\$1 1/4 \$1 1/2	11- 1 11- 1 11- 2	106 10- 6 10-20	Lehigh Portland Cement Co., com. (quar.) 4/h preferred (quar.) Leland Electric Company	37½c \$1	11- 2 1-2-43	10-1
ohn Aluminum & Brass	50c	12-18	10-20 12- 3	Elmira & Williamsport RR. Co. (s-a) Employers Casualty Co. (Dallas, Tex.) (quar.) Employers Group Associates (quar.)	\$1.14 30c 25c	11- 2 11- 2 10-31	10-20 10-24 10-17	Lerner Stores Corp. 41/2% preferred (quar.)	1, 120, 121, 121	12- 1 11- 2	11-2
n Ami Co., class A (quar.) Class B (quar.) ston Edison Co. (quar.)	\$1 62½c 50c	10-31 10-31 11- 2	10-15 10-15 10-10	Erie RR., \$5 preferred A (quar.) Eureka Pipe Line Co. (increased)	\$1¼ \$1	12- 1 11- 2	11-20 10-15*	Extra	30c	11- 1	
ston Personal Property Trust (Mass.)—	8 × 55-	10-20	9-30	Fairchild Aircraft, Ltd (initial) Fansteel Metallurgical, \$5 preferred (quar.)	\$25c \$11/4	10-31 12-18	10-15 12-15	Link Belt Co. common (quar)6½% preferred (quar.)Liquid Carbonic Corp., 4½% pfd. A (quar.)	50c \$1.62 ½	12- 1 1-2-43	12-1
wser (S. F.) & Co., Inc	68¾e	11-16	11- 2	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) Quarterly		1-2-43 4-1-43	12-11	Little Miami RR. Co.		11- 2 12-10	10-
50c 1st preferred (ifregular) azilian Traction Light & Power Co., Ltd.— Ordinary (interim)		11- 1	10-15	Federal Grain Ltd. 6½% preferred (sccum.) Federated Department Stores, com. (quar.)		11- 2 10-31	10-17 10-10	Original capital (quar.) Special guaranteed (quar.) Longhorn Portland Cement Co.—		12-10	11-
itish Columbia Telephone—		11- 2		4¼% convertible preferred (quar.) Federated Petroleums, Ltd. (irregular)	\$1.061/4 \$11/2C	10-31 10-28	10-21 9-30	5% participating preferred (quar.)	. 25c	12- 1 12- 1	11-
ooklyn Union Gas Coown Fence & Wire, class A	25c \$1	11- 2 3-5-43	10- 5 2-23-43	Feltman & Curme Shoe Stores Co.— \$3.50 to \$7 preferred Fibreboard Products Inc.—	†\$4	11- 2	10- 1	Lord & Taylor, 8% 2nd preferred (quar.) Louisville Gas & Elec. (Del.) class B (quar. Louisville Gas & Electric Co. (Kentucky)—		11- 2 10-27	
llock's, Inc. (Los Angeles), \$5 pfd. (quar.) sh Terminal Co. 6% preferred	\$1 ¹ / ₄ †\$3	11- 1 10-26	10-12 10-16	6% prior preferred (quar.) Field (Marshall) & Co. (quar.)	\$1½ 20g	11- 2 10-31	10-16 10-15	Common (reduced quar.) Lunkenheimer Co.—		10-24	9-
ers (A. M.) Co. 7% preferred, represent- ing the quarterly dividend of \$1.75 due May 1, 1941, and interest thereon \$	\$1.8813	11- 2	10-15	Filene's (Wm.) & Sons, common (quar.) 4% preferred (quar.)	25c \$1.18¾	10-26 10-26		6½% preferred (quar.) Luzerne County Gas & Electric—		1-2-43	12-
lgary Power Co., Ltd., 6% pfd. (quar.) lifornia Electric Power, \$3 pfd. (quar.)	\$\$1½ 75c	11- 2 11- 2	10-15 10-15*	Firestone Tire & Rubber Co.	20c 25c	11-14 10-20 12-31	10-20 10- 5 12-23	54 % preferred (quar.) Massachusetts Investors Trust (irregular) Maytag Co., \$3 preferred	- 400	11- 2 10-20 11- 2	
lifornia Packing Corp., common (quar.)	621/2C	11-16 11-16	10-31	First Nat'l Bank of Jersey City (quar.) First National Bank (St. Louis) (quar.) Fitzsimmons Stores		11-30	11-24	6% 1st preferred (quar.) McCall Corporation (quar.)	\$11/2	11- 2 11- 2	
nden Fire Insurance Assoc. (s-a) nada Iron Foundries	10-0-1	11- 2	10-15 10-15	7% preferred (quar.)Florsheim Shoe Co., class A (quar.)	50c	12-1 10-26	11-20 10-19	McClatchy Newspapers, 7% preferred (quar. McCrory Stores Corp., 5% pfd. (quar.)	43%c \$1%	11-30 11- 1	10
ada Northern Power, common (quar.)		10-26 11- 2	9-19 9-30	Class B (quar.) Foote Bros. Gear & Machine	25c 50c	10-26 11- 2	10-19 10-24	McGraw Electric Co. (quar.) McLellan Stores Co., common	- 50c - 20c	11- 2 11- 2 11- 2	10
nadian Bronze Co., Ltd. common (quar.)	\$37½c \$\$1¼	11- 2 11- 2	10- 9 10- 9	60c convertible preferred (quar.) Fort Pitt Brewing Co. (irregular) Franklin Co. Distilling common (initial)	70	11- 2 10-30 10-20	10-24 10-20 10-5	6% preferred (quar.) Melchers Distillers, 6% partic. pfd. (s-a) Melville Shoe Corp., common (quar.)	_ 30c	12-15	12
	‡50c ‡\$1.30	10-31 11- 1 10-31	9-30 10-15 9-30	Froedtert Grain & Malting Co., com. (quar.) Extra	20c	11- 1 11- 1	10-15 10-15	5% preferred (quar.) Mercantile Acceptance Corp. of California-	\$11/4	11- 1	. 10
	#\$1½ #10c #25c		10-19 11- 2	\$1.20 preferred (quar.) Fuller Brush Co., class AA (quar.)	30c 60c	11- 1 11- 2	10-15	5% preferred (quar.) 6% preferred (quar.) Mercantile-Commerce Bk. & Tr. (St. Louis	_ 300	12- 5 12- 5	
rolina Clinchfield & Ohio Ry. (quar.) se (J. I.) Company, class B (quar.)	\$1 1/4 \$1 1/2	10-20 10-31	10-10 9-30	Class A (quar.) Gardner Denver Co., common (quar.) \$3 convertible preferred (quar.)	25c		10-22 10- 7 10-20	Quarterly Miller (I.) Sons 8% preferred	_ \$11/2		
ntral Hudson Gas & Electric, com. (quar.) ntral New York Power 5% pfd. (quar.)	17c \$11/4	11- 2 11- 2	9-30 10- 9	General Baking, common (irregular)	15c	11- 2 10-24	10-17 9-25	Mississippi Power & Light, \$6 1st preferred Mississippi Valley Trust (St. Louis) (quar	1\$1½ 37½0	11- 2	1.10
ntral Power & Light Co. (Mass.)— 7% preferredAccumulated\$	\$134 \$1.1624	11- 2 11- 2	10-15 _ 10-15	General Finance, 5% preferred A (s-a)	25c 30c		11-10 11-10	Moline Pressed Steel class A part. (quar. (Class B (initial)		11- 1 11-15	
Accumulated	\$1 ½ \$1	11- 2 11- 2	10-15 10-15	General Foods Corporation— \$4.50 preferred (quar.)————————————————————————————————————	\$1 1/8 7 1/2 C	11- 2 11-16	10- 9 11- 6	17% preferred (quar.) Monroe Loan Society 5½% pfd. (quar.)			
rro de Pasco Copper Corp	\$1 ³ / ₄ \$1 20c	11- 2	11-20 10-16 10-21	General Investors Trust (Boston)— Benef, interest	6c	10-20	9-30	Monsanto Chemical Co., \$4.50 pfd. A (s-a) \$4.50 preferred B (s-a)	\$2.25	12- 1	11
gin Store Real Estate Trust (Mass.) (quar.) icago Wilmington & Franklin Coal Co.— 3% preferred (quar.)————————————————————————————————————	\$11/2	11- 2	10-19	General Mills, Inc. (quar.) General Motors Corp., \$5 preferred (quar.)	\$11/4	11- 2	10- 9* 10- 5 10- 1	\$4 preferred C (s-a) Montana Power \$6 preferred quar.) Montreal Light, Heat & Power Cons. (quar	\$11/2	11- 1	. 10
y Title Insurance Co. (N. Y.) (quar.) eveland, Cincinnati, Chicago & St. Louis	9.747	10-20	10-15	Gillette Safety Razor, \$5 pfd. (quar.) General Shoe Corp. (quar.) General Tire & Rubber Co.	\$1 1/4 25c 50c	11- 2 10-31 10-30	10-15	Moore Drop Forging Co., class A (quar.) Moore (W. R.) Dry Goods Co. (quar.)	\$1½ \$1½ \$1½	11- 2	10
Ry. Co. \$5 preferred (quar.)		10-31 11- 2 12- 1	10- 7 10- 9 11- 2	Gimbel Brothers, Inc., \$6 preferred (quar.) Gold Belt Mining Co., Ltd. (interim)	\$1½ ‡2c	10-26 10-31	10-10 10-15	Morrell (John) & Co., (reduced)	25c		No.
ckshutt Plow Co., Ltd. common (s-a) Common (s-a) gate-Palmolive-Peet common (quar.)		6-1-43	5-15 10-20	Gotham Hosiery Co., 7% preferred (quar.) = Grand Valley Brewing Green (H. L.) Co. (quar.) =	\$13/4 21/20	11- 2 10-26	10-15 10- 5 10-15	41/4% preferred (quar.) 41/2% preferred (quar.) Mount Diablo Oil Mng, & Development—	- \$1.06 1/4 - \$1 1/8	11- 1	10 10
4.25 preferred (quar.) \$	\$1.061/4	1. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12- 8	Greenfield Gas Light— 6% non-cumulative preferred (quar.)	50c 75e	10-31 11- 2	10-15	Quarterly Mountain States Power common (quar.)	_ 37½c	12- 3 10-20	
% preferred (quar.)		11-15 11-15 11-15	10-20 10-20 10-20	Harbison-Walker Refractories Co.— 6% preferred (quar.)	\$11/2	10-20	10- 6	5% preferred (quar.) Mutual Bank & Trust Co. (St. Louis) (quar	_ 62½c) 50c		
umbus & Southern Ohio Electric Co.—	\$1.63	11- 2	10-15	Harris (A.) Co., 7% preferred (quar.)	683/4C	11- 1	10-24 10-15 10-15	Mutual Chemical Co. of America— 16% preferred (quar.) Narragansett Electric 4½% pfd. (quar.)	\$1½ 56¼c	12-28 11- 2	
mmonwealth Edison Co. (quar.)	. 4c	11- 2 11- 2	10- 2 10-14	Hat Corp. of America 6½% pfd. (quar.) Hayes Industries, Inc. (irregular) Hercules Powder Co. 6% preferred (quar.)		11- 1 10-24 11-14	10-13 10- 3 11- 2	National Automotive Fibres, 6% pfd. (quar National Battery Co.) 15c	12- 1	1
ncord (N. H.) Gas Co., 7% preferred elederation Life Assurance (Toronto)—	150c	11-16	10-31	Hershey Chocolate, common (quar.) \$4 convertible preferred (quar.)	75c \$1	11-16 11-16	10-24 10-24	National Casket Co., common (resumed)	_ 25c		
Quarterly nnecticut River Power Co.— 5% preferred (quar.)		12-31		Hibbard Spencer Bartlett & Co. (monthly) Holly Development (quar.)	1c	10-30 10-25	10-20 9-30	\$3 conv. preferred (quar.) National Distillers Products Corp. (quar.)	_ 75c	11- 1 11- 2	
nsolidated Chemical Industries, Inc.— 1.50 cum. partic, pfd. class A (quar.)	37½c	11- 2	10- 1	Holly Sugar Corp. common (quar.) 7% preferred (quar.)	25c \$13/4	J1- 2 11- 2	10-15 10-15	National Elec. Welding Machine Co. (quar. National Food Products Corp.—			
nsolidated Cigar Corp., 6½% pfd. (quar.)		11- 2 12- 1	10-15 11-16	Homestake Mining Co. (monthly)		10-26 1-2-43	10-20 12-15	5% preferred class V vtcClass B, common		10-31 10-31	
nsolidated Edison Co. (N. Y.)— 5 preferred (quar)————————————————————————————————————	\$11/4	11- 2	9-25	Horder's Inc. (quar.) Horn & Hardart Co. (N. Y.) (quar.)	25c	11- 2 11- 2		National Lead Co., 6% preferred B (quar.) - National Power & Light, \$6 pfd. (quar.)	\$11/2	A STATE OF THE REAL PROPERTY.	
nsolidated Laundries Corp.— 7.50 preferred (quar.)		11- 2	10-16		\$11/2	12- 1	11-16	National Rubber Machinery Co	25c	10-31	10
solidated Oil Corp. (quar.) isolidated Royalty Oil Co. (quar.)		11-14 10-25		Hussman-Ligonier, common (quar.) 5½ % convertible preferred (quar.)	68¾c			National Tea Co., 5½% preferred (quar.) - Negus Mines Ltd.	_ \$2½c	11- 1 10-31	10
tainer Corp. of America (year end) tinental Telephone Co., 6½% pfd. (quar.)		11-20	11- 5 12-15	Illinois Zinc Company Imperial Bank of Canada (reduced quar.)	the state of the s	10-30 11- 2	10-15* 9-30	Neiman-Marcus Co., 5% preferred (quar.) Neisner Brothers, Inc.—	_ \$11/4	12- 1	11
% participating preferred (quar.)	\$134	1-2-43	12-15	Imperial Chemical Industries, Ltd.— American dep. rcts. for ord. shs. (interim)	3%	12-7	9-29	43/4 conv. preferred (quar.) Neon Products of Western Canada, Ltd.—	_ \$1,183/4	11- 2	10
n Exchange Bank & Trust Co. (N. Y.)— Quarterly	N. W.	11- 2	4.7	Imperial Life Assurance Co. (Toronto) — Quarterly		1-2-43	12-31	6% preferred (s-a) New York Air Brake Co.	_ 50c	11- 2	10
n Products Refining, common (reduced)	1	10-20		Incorporated InvestorsIndian Motocycle Company		10-31 11- 1	10-10 10-21	New York Merchandise Co Newberry (J. J.) Co., 6½% pfd. A (quar.)	_ \$1%	11- 2 11- 2	10
esson Consolidated Gold Mining & Milling	10	11-15	10-31	Indiana Associated Tel., \$5 pfd. (quar.) Indiana Pipe Line Co	\$11/4	11- 1 11-14	10-10	6% preferred B (quar.) Newport News Shipbuilding & Dry Dock—	_ \$1½	11- 2	1
ocker Wheeler Electric Mfg.————————————————————————————————————	10c 10c	10-20 12-20	9-30 11-30	Industrial National Bank of Chicago-	1979	12-14		\$5 convertible preferred (quar.) Nineteen Hundred Corp., class A (quar.)		11- 2 11-16	
own Cork & Seal Co., Ltd. (quar)	10c 150c		The state of the s	Common (quarterly)				Norfolk & Western Ry., adj. pfd. (quar.)_	\$1	11-19	1
um & Forster 8% preferred (quar.)lyer & Port Clinton RR. (extra)		12-23 11- 2	12-10 10-22	Institutional Group Securities— Aviation Group Shares Insurance Group Shares (stock div.)	50c 2½%	12- 1 11- 1	10-31 9-30	North American Investment, 6% preferred 51/2% preferred	†55c	10-20	1
mberland County Power & Light-		4.5		Interchemical Corp., common (quar.)	40c	11- 1	10-21	North River Insurance Co. (quar.) This dividend was previously reported in correctly as being payable Oct. 10,	1-	12-10	1
5 V2 % preferred (quar.) 5 6 % preferred (quar.) nningham Drug Stores, common (quar.)	\$1½ 25c			International Metal Industries Ltd.— 6% convertible preferred (quar.)	ar er vil	11- 1	15 14 9	holders of record Sept. 25. Northern Ontario Power, common		10-26	; ;
6% preferred (quar.)	\$11/2	10-20	10- 5	Accumulated	‡\$5	11- 1		.6% preferred (quar.)	\$11/2	10-26	
ertis Manufacturing Co. (Mo.) (irregular)	. \$1	11-20 11- 2	11- 4	7% preferred (\$5 par) (quar.)	83/4C \$13/4	11- 2 11- 2	10- 3 10- 3	Northwest Engineering Co.	_ 500	11- 2	10
				International Utilities Corp.—		1000		Nu-Enamel Corporation, common	71/20	12-30 10-30	12
6% class A prior preference (s-a)	\$3	1-2-43 111-20	12-19 11- 4	International Nickle Co. of Canada, Ltd.— 7% preferred (\$5 par) (quar.)— 7% preferred (\$100 par) (quar.)—————	834c	11- 2	1. 1.	Northern RR. of New Hampshire (quar.) Northwest Engineering Co	\$1½ 50c	10-31 11- 2 12-30	

The Capital Flotations In the United States During the Month of September and for the Nine Months of the Calendar Year 1942

Total corporate emissions for the month of September, 1942 aggregated \$58,882,086, the smallest in amount recorded this year and also the smallest total of any month since January, 1939, when \$16,312,232 was reported. The September total compares with \$64,618,000 reported for August and \$195,656,013 for the month of September, 1941. The reduced volume of corporate financing is attributable entirely to present conditions. The prospects for future issues remain poor, although several public utility companies and some railroads are planning to issue securities which will be sold through the competitive route. Much of the work of underwriters and dealers during the past month consisted in redistributing securities already outstanding. These for the most part were made up of small blocks of stock held by estates.

Of the total of \$58,882,086 reported for August, 1942, \$28,445,586 or 48.3% was for new capital purposes and \$30,346,500 or 51.7% was for refunding.

Issues placed through the private route during Sep-

Issues placed through the private route during September aggregated \$14,765,000 or slightly over 25% of the month's total, comparing with \$62,618,000 or 96.91% so placed in August, \$20,320,850 or 33.7% in July and the monthly average of \$36,706,188 or 30.3% for the first six months of this year.

In the nine months ending with Sept. 30, 1941, total corporate financing footed up \$910,217,300 of which \$614,068,416 represented new financing and \$296,149,084 was for refunding purposes. The corresponding total of corporate emissions for the first nine months of 1941 was \$2,147,217,559, of which \$789,110,070 was for new capital and \$1,358,107,489 for refunding purposes.

The principal issues for the month consisted in the main of \$32,925,000 securities of Southwestern Public

Service Co., which included \$20,000,000.4% bonds, \$6,-000,000 serial notes, 60,000 shares of $6\frac{1}{2}\%$ cumulative preferred stock and 185,000 shares of common stock. The only other issue of note was \$10,000,000 3% 10-year debentures of Timken-Detroit Axle Co.

Municipal issues for September, 1942, aggregated \$23,-195,332 of which \$16,639,167 was for new money and \$6,-556,165 for refunding purposes. These figures compare with \$30,575,421 for new money and \$20,775,500 for refunding purposes in September, 1941.

Below we present a tabulation of figures since January, 1940, showing the different monthly amounts of corporate financing as revised to date. Further revisions of the 1942 figures will undoubtedly be necessary from time to time, particularly as additional private financing is brought to light in annual reports and other places.

(Continued on page 1409)

	V Acres 150	***************************************	
Name of Company	Per share	When Payable	Holder of Rec
Oceanic Oil Company	2c	10-23	10-8
Name of Company Oceanic Oil Company Oliver United Fitters Inc., class A (quar.) Outlet Company, common (quar.) 7% 1st preferred 6% 2nd preferred (quar.) Pacific Finance of California, 5% and (quar.)	50c	11- 2 11- 2 11- 2	10-16 10-22
7% 1st preferred	\$13/4	11- 2	10-22
9 Pacific Finance of California, 5% pfd. (quar.)	\$1½ \$1¼	11- 4	10-22 10-15
Preferred A (guar)	200	11- 2	10-15
Preferred C (quar.) Pacific Lighting Corp. (quar.) Pacific Portland Cement 6½% preferred. Pacific Public Service \$1.30 pfd. (quar.)	16 1/4 c 75 c	11- 2 11-16	10-15 10-20
Pacific Portland Cement 61/2 % preferred	†\$1	10-29	10-15
Pannandle Eastern Pipe Line common	DUC	11- 2 10-23	10-15 10- 8
Parke Davis & Co. Paymaster Consol. Mines, Ltd. (interim) Peninsular Telephone, common (quar.)	30c	10-31	10-14
Paymaster Consol. Mines, Ltd. (interim) Peninsular Telephone. common (quar.)	50c	1-14-43	12-31 12-15
Peninsular Telephone, common (quar.)	35c	11-15	11- 5
Penmans, Ltd., common (quar.)	175c	11-16	2-5-43 11- 5
6% preferred (quar.)	1\$11/2	11- 2	10-21
Pennsylvania Electric Co., 5.10% pid. (quar.)	\$1.27 1/2	12- 1 	11- 1
Philadelphia Co., common (quar.)	10c	10-26	10- 1 10- 1
6% preferred (s-a) Philadelphia Electric common (quar)	\$1½ 30c	11- 2	10- 1
4.4% preferred (quar.)	\$1.10	11- 2 11- 2 11- 2 11- 1	10- 9 10- 9
Phillips-Jones Corp. 7% preferred	1\$31/2	11- 2	10-20 10-15
Class A	11.721/40	2- 1-43	1-15-43
Piedmont & Northern Ry, Co. (quar.)) 50c	10-20 10-31	10- 5 10-17
Piedmont & Northern Ry, Co. (quar.) Pierce Governor Co. Pittsburgh Screw & Bolt	10c	10-21	10- 2
Plymouth Cordage Co., common (quar.)	\$11/2	10-20 10-20	9-30 9-30
Employees stock	15c \$13/4		12-15
Potomac Edison 6' preferred (quar.)	\$11/2	11- 2 11- 2	10-10
7/p preferred (quar.) Powell Rouyn Gold Mines (reduced) Pressed Steel Car Co., common	\$13/4 ‡2c	10-24	10-10 10-17
Pressed Steel Car Co., common	25c	10-21	9-30
5% 1st preferred (quar.) 5% 2nd preferred (quar.)	61/4c 621/2c	10-21 10-21	9-30
Procter & Gample Co. (quar.)	DUC		10-23
Proprietary Mines, Ltd. (interim) Prosperity Co., 5% preferred (quar.)	\$11/4	10-29 12-15	10-15
Public Service Corp. of New Jersey-		Chibbert.	10-15 5
Purolator Products common	50c	11-14 11- 1	10-15 10-20
\$4.50 preferred (quar.)	\$1.12	11- 1 11- 1	10-20
Quaker Oats Co., 6% preferred (quar.)	\$1½ 7c	11-30 11- 2	11+ 2 10-15
Quebec Power Co. (quar.)	125c	11-25	10-26
Public Service Corp. of New Jersey— 6% preferred (monthly)— Purolator Products common \$4.50 preferred (quar.) Quaker Oats Co., 6% preferred (quar.)— Quarterly Income Shares, Inc. (irregular)— Quebec Power Co. (quar.) Railroad Employees Corp.— Class A (irregular)— Class B (irregular)— 80c preferred (quar.) Randall Co., class A (quar.)— Class B—	7c	10-20	9-30
Class B (irregular)	7c	10-20	9-30
80c preferred (quar.)	20c 50c	10-20 11- 1	9-30 10-20
Class B	25c	12-21	12-10
Rath Packing Company, 5% preferred (s-a)_Raymond Concrete Pile Co. (quar.)	\$2½ 25c	11- 1 10-31	10-20 10-20
Extra \$3 preferred (quar.)	25c	10-31	10-20
\$3 preferred (quar.)	75c	10-31 11-12	10-20 10-15
Reading Company, common (quar.) Reed (C. A.) Co., \$2 pfd. A (quar.) Regent Knitting Mills, Ltd. \$1 60 non-cumulative preferred (quar.) Reliance Manufacturing Co., common Republic Drill & Tool, common (quar.)	†50c	11- 2	10-21
Regent Knitting Mills, Ltd.	125c	1-15-43	1-2-43
Reliance Manufacturing Co., common	25c	11- 2	11-16 10-22
Republic Drill & Tool, common (quar.)	12½c	12- 1 11- 2 11- 1 11- 1	10-20
Class A (quar.) 55c convertible preferred (quar.)	13 %c	11- 1	10-20 10-20
Republic Investors Fund, Inc.	15.	11 0	Other St
6% preferred B (quar.)	15c	11- 2	10-15
Revere Copper & Brass, Inc	4. 011		
5/4/c preferred (quar.)	\$1.31 1/4	11- 2	10-13 10-13
Reynolds (R. J.) Tobacco Co., com. (quar.)	35c	11-16	10-26
Rhode Island Public Service class A (quar.)	35c \$1	11-16 11- 2	10-26 10-15
\$2 preferred (quar.)	750c	11- 2	10-15
Class A (quar.) 55c convertible preferred (quar.) 65c preferred A (quar.) 65c preferred B (quar.) 65c preferred B (quar.) 65c preferred B (quar.) 65c preferred R (quar.) 75c preferred (quar.)	50c	10-31	10-15
Rochester Button Co. (quar.)	25c	10-20	10-10
Extra	25c	10-20	10-10
Rice-Stix Dry Goods Co. Richmond Insurance Co. (N. Y.) (quar.) Rochester Button Co. (quar.) Extra \$1.50 convertible preferred (quar.) Rockland Light & Power (irregular) Rolland Paper Co., Ltd. common (quar.) 6% preferred (quar.) Roos Bros. \$6.50 preferred (quar.) Safeway Steel Products.	17 12c	11- 2	10-15
Rolland Paper Co., Ltd. common (quar.)	115c	11-16	11-6
Roos Bros. \$6.50 preferred (quar.)	\$15%	11- 2	10-15
Safeway Steel Products	15c	11-25	11-16
St. Louis Bridge 6% 1st pfd. (s-a)	\$1 % \$3	11- 1	10-15
3% 2nd preferred (s-a)	\$11/2	12-23	12-15
b % preferred (quar.) Roos Bros. \$6.50 preferred (quar.) Safeway Steel Products. Saguenay Power Co., Ltd., 5½% pfd. (quar.) St. Louis Bridge 6% 1st pfd. (s-a) 3% 2nd preferred (s-a) San Antonio Gold Mines, Ltd. (s-a) Extra	7c 3c	11- 6 11- 6	10-20
Scott Paper Co., \$4.50 pfd. (quar.)	\$11/8	11- 1	10-20*
\$4 preferred (quar.)	\$1	11-1	10-20*
Sharp & Dohme, Inc., \$3½ cl. A pref. (quar.) Shawinigan Water & Power (quar.)	‡22c	11-25	10-16 10-26
Sherwin-Williams Co. (Canada)— Common (interim) Silbak Premier Mines Ltd.	‡15c	10 1 101	
Silbak Premier Mines Ltd.	140	10-26	10-15
Simpson (Robert) by preferred (s-a)	1\$3	11- 2	10-17
Simpson's, Ltd., 61/2% preferred (accum.)		11- 2	10-17
Snap-On Tools	25c		10-24
	25c	12-15	12- 4
Snider Packing Corp. (quar.)Solventol Chemical Products Inc. (irregular)	6c	10-31	10-21

11-30 11-30

11-15

Name of Company	Per	When	Holders		Per	When	Holders
Southern Canada Power Co., Ltd. (quar.)	*200	11-16	10-20	Name of Company	share	Payable	of Rec.
Southern Indiana Gas & Elec	4200	11-10	10-20	United States Sugar Corp.—	459.3	W. Leen Car	
Southern Indiana Gas & Elec.— 4.8% preferred (quar.)	\$1.20	11- 1	10-15	6.4% participating conv. pfd. A (quar.)		12-10	11-25
Southern Railway Co		aliena in praisite		6.4% participating conv. pfd. A (quar.) 6.4% participating conv. pfd. A (quar.)		3-10-43	
5% non-cumulative preferred (resumed)	\$11/4	11- 2	10-15	\$5 preferred (quar.)		6-10-43	
Southwestern Public Service-	1000	1.		55 preferred (quar.)		4-15-43	
6½% preferred (initial quar.)	\$15%	11- 1 12-15	10-20	\$5 preferred (quar.)		7-15-43	
Spiegel, Inc., \$4.50 conv. preferred (quar.) Squibb (E. R.) & Sons, \$5 preferred (quar.)	\$11/8	11- 2	12- 1 10-15	Imivercal Leaf Tabanas samuel a		11- 2	10-14
Standard Brands \$4.50 preferred (quar.)_	\$11/8	12-15	12- 1	Upper Michigan Power & Light—			
Standard Fire Insurance (N. J.) (quar.)	75c	10-23	10-16			1-1-43	12-29
Standard National Corp. 7% pfd	1\$13/4	12-28	12-24	Utica Knitting Co., 5% prior pfd. (quar.)		1-1-43	12-21
Standard Wholesale Phosphate & Acid Works	A Survey			Vapor Car Heating Co., 7% pref, (quar.) Virginian Railway, 6% preferred (quar.)		12-10 11- 2	12- 1
Inc. (quar.)	40c	12-15	12- 5	6% preferred (quar.)		2- 1-43	1-16-43
Extra	40c	12-15	125	6% preferred (quar.)		5- 1-43	
Stanley Works (The), 5% preferred (quar.)_	311/40	11-16	10-30	6% preferred (quar.)		8- 2-43	
Stecher-Traung Lithograph, 5% pfd. (quar.)	\$11/4 175c	12-31 11- 2	12-17	Vulcan Detinning Co., 7% preferred (quar)	\$134	10-20	10-10
Steel Co. of Canada common (quar.)	‡75c	11- 2	10- 7	Walker Manufacturing Co. of Wisconsin-	17. 17.7		
Stouffer Corp., class B (reduced)	15c	10-31	10-24	Walker Manufacturing Co. of Wisconsin— \$3 preferred	+75c		10-21
Suburban Electric Securities, \$4 2nd pfd.	†\$1	11-2	10-13	walu baking Co, 7% preferred	†50c	10-29	10-14
Sullivan Consolidated Mines, Ltd. (interim)	‡3c	11-16	10-15	Warner Brothers Pictures Inc. \$3.85 pfd	19674C		11-13
Sun Oil Co. 41/2 % preferred A (quar.)	\$11/8	11-2	10-10	Washington Gas Light \$4.50 pfd. (quar.) \$5 preferred (quar.)		11-10	10-24
Sun Ray Drug Co., common	20c		10-20	Common	37120		10-24
6% preferred (quar.)	37½c	11- 2	10-20	Washington Railway & Electric—	31.24		.10-13
Sunray Oil Corp., common	5c	12- 1	10-15	5% preferred (quar.)	\$11/4	12-1	11-14
Stock dividend Super Mold Corporation (quar.)	5% 50c	12- 1 10-20	10-15 10- 6	5 % preferred (c-a)	\$21/2		
Super Mold Corporation (qual.)	300	10-20	10- 0	West Michigan Steel Foundry-		5.00 and 1.00	
Sycamore-Hammond Realty— 6½% preferred (quar.)	\$11/4	1-2-43	12-21	West Michigan Steel Foundry— 7% preferred (quar.) \$1% conv. preferred (quar.)	17½c	12- 1	11-14
Symington-Gould Corp. (irregular)	25c	10-20	10- 5*	West Popp Floatric (quar.)	4334C		10-15
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	\$11/4	11- 2,	9-17	West Penn Electric 6% pfd. (quar.)7% preferred (quar.)	\$112		10-19
Thatcher Manufacturing Co \$3.60 preferred (quar.)		Callest Voll		Western Tablet & Stationery Corn -	\$134	11-16	10-19
\$3.60 preferred (quar.)	90c	11-14	10-31	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$114	1-2-43	12-21
Toburn Gold Mines Ltd. (reduced quar.)	12c	11-23	10-22			114 2	10-15
Trade Bank & Trust Co. (N. Y.) (quar.) Traders Building Ass'n Ltd. (quar.)	15c 1\$1	10-30	10-20 10-12	Westvaco Chlorine Products-	0 - 1	7 7 1 N	r
Trinity Universal Insurance Co. (Dallas)	25c	11-14	11-10	Westvaco Chlorine Products— \$4.50 preferred (quar.) White Sewing Machine Corp.— \$2 prior preferred (quar.) \$4 conv. preferred Wilsil Ltd. (quar.etgl.)	\$118	11- 2	10-10
Triumph Explosives Inc. common (quar.)	.5c	11- 1	10-10	white Sewing Machine Corp.—		4 1 3/4	100
Extra	2 1/2 C	11- 1	10-10	\$4 conv. preferred (quar.)	50c		10-20
Tubize Chatillon Corp., \$7 non-cum, class A.	. \$1	11-2	10-20	Wilsil, Ltd. (quarterly)	†50c		10-20
Tung-Sol Lamp Works Inc., 80c preferred	†40c	11- 2	10-19			1-2-43	12-15
Union Electric of Missouri, \$4.50 pfd. (quar.)	\$1 1/8	11-16	10-31	Wilson & Co., Inc. \$6 preferred		11- 2	10-16
\$5 preferred (quar.)	\$11/4	11-16	10-31	Winsted Hosiery Co. (quar.)		11- 2	10-15
Union Oil Co. of California (quar.)	a characteristics	11-10	10-10	Extra-	\$1	11- 2	10-15
United Corp., Ltd. class A (quar.)	‡37c	11-16	10-15	Wisconsin Electric Power Co.		45,4750	
United Drill & Tool, class A (quar.)	15c	11- 1	10-20	6% preferred (1897) (quar.)	\$112	10-31	10-15
Class B	10c	11- 1	10-20	Wood, Alexander & James, Ltd.—	42.44		
United Light & Railways Co. (Del.)-				7% 1st preferred (accum.)	15134	11- 2	10-15
6% prior preferred (monthly)	50c	11- 2	10-15	Wood Newspaper Machinery, prior pfd	1\$134	12- 1	11-16
6% prior preferred (monthly)		12- 1	11-16	Wrigley (Wm.) Jr. & Co., common (monthly)	25e	11- 2	10-20
6% prior preferred (monthly)		1-2-43	12-15	Common (monthly)	25e	12- 1	11-20
6.36% prior preferred (monthly)		11- 2 12- 1	10-15 11-16	Wurlitzer (Rudolph) Co., common	10c	11-30	11-20
6.36% prior preferred (monthly)	530	1-2-43	12-15	Zeller's Ltd. common (quar.)	120c	10-31	10-15
7% prior preferred (monthly)		11- 2	10-15	6% preferred (quar.)	\$3712	10-31	10-15
7% prior preferred (monthly)		12- 1	11-16	Zion's Co-operative Mercantile Institution-			
7% prior preferred (monthly)		1-2-43	12-15	Quarterly	50c	12-15	12- B
U. S. Hoffmann Machinery-	13.54	J. L. Hely	127.454			11 / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1	
5½% convertible preferred (quar.)		11- 2	10-19	*Transfer books not closed for this dividence	d.	Service of	eg all
U. S. Industrial Alcohol Co. (quar.)	25c	11- 2	10-15*	tOn account of accumulated dividends.		* * 5 1.7	E16, 5.14
U. S. Plywood Corp. U. S. Pipe & Foundry Co. (quar.)		10-20		Payable in Canadian funds, tax deductib resident tax, 15%; resident tax, 2%. a Less 1	le at th	he source	. Non-
		12-19					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money							
	Oct.9	Oct. 10	Oct. 12	Oct. 13	Oct. 14	Oct. 15		
Argentina, peso-Official-Free	297733* 237044*	.297733* .237044*	Holiday	.297733* .237044*	.297733* .237044*	.297733		
Australia, pound— Official———————————————————————————————————	3.228000 3.215033	3.228000 3.215033		3.228000 3.215033	3.228000 3.215033	3.228000 3.215033		
Brazil, milreis— Official Free		.060580*		.060580*	.060600° .051475°	.060600*		
Canada, dollar— Official Free Colombia, peso	960010	.909090 .870078 .570100*		.909090 .870078 .570100°	.909090 .872142 .570100*	.909090 .879285 .5701004		
England, pound sterling— Official Free India (British), rupee Mexico, peso		4.035000 4.035000 .301215 .205725	Holiday	4.035000 4.035000 .301215 .205725	4.035000 4.035000 .301215 .205725	4.035000 4.035000 .301215		
Mexico, peso Newfoundjand, dollar— Official	909090 867708 3.227833	.909090 .867708 3.227833 3.980000	Holiday	.909090 .867500 -3.227833 3.980000	.909090 .869791 3.227833 3.980000	.205725 .909090 .876875 3.227833		
Uruguay, peso— Controlled Noncontrolled		.658300* .527200*	Monday	.658300* .527200*	.658300* .527200*	3.980000 .658300 .527200		

Southern California Edison (quar.)

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

High Low		CHECK WITH	the state of the s	pa	114.17	The Party Street Street		Treasury	High						The state of the state of
Clea			4		114.17			2½s, 1952-54	Low						
				7	114.17 1			Total sales in \$1,000 units			=	- 	==	==	===
Low				106.17		5.7		2½s, 1956-58	Low	==		II			
Close		-		106.17 2				Total sales in \$1,000 units	damen 5						
High Low						/			High			100.18 100.18	Jacon may firm	100.22 100.22	in the same
Close		Ξ.								100.16		100.18		100.22	
High													· · · · · ·		
Close						==			Close						
High		=	=		==	77			High		===				
Close		=							Low			<u> </u>			
		$=\Xi$						Total sales in \$1,000 units							
Low	===		===		-			2¼s, 1952-55	Low		===			7	
				===				Total sales in \$1,000 units						4.4	=
Low								2 ¹ / ₄ s, 1954-56	Low			==			
(Close				1 W.					Close			===	, <u>==</u>		-
High		. <u>- 1-</u> 15				, 19 1 , 1			High		-				-
Close	<u></u>								Close		===				, -
High	===		===						High		===				=
{ Close			==			==			Low Close	=					-
				i. - :				- Total sales in \$1,000 units	High		Holiday				-
Low					- 55			2s, Dec. 1948-50	Low	-					
			7-7		and the second		2.70.4 TA	Total sales in \$1,000 units							- ARU
Low					109.19			2s, June, 1949-51	Low		=	122			<u> </u>
					109.19 5			Total sales in \$1,000 units		==	==	- 11			Ξ
High Low											<u> </u>		===		_
Close		==			4				Close		-	=			-
High		=	, =						High	=					ī 1
Close									Close						1
High	7.7			===		==			(High				100		•
Low							aid.	2s, 1951-55	Low			7-7	100 100		
								Total sales in \$1,000 units					10		
Low		=	===					2s, 1953-55	Low	4.40		() -	- ==	50 II 9	
						. =		Total sales in \$1,000 units				77			
High Low		=	<u></u>	<u></u>	==	<u> </u>		Federal Farm Mortgage 3 1/4s, 1944-64	Low		==		==	=	
Close						-			Close	==					
High	===								High						1 1
Close						109.16			Close			<u> </u>			, 1
High					104.21	1		Home Owners' Loan	High					==	
Low					104.21 104.21	10		3s, series A, 1944-52	Low	_					:
		117			5			Total sales in \$1,000 units							-
Low						HTT.		11/28, 1945-47	Low						Ξ
			11	三				Total sales in \$1,000 units_		7,7					-
High Low	106.1 106.1				106 106	106.1 106.1		*Odd lot sales. †Deferred deliver	y sale.	‡Cash s	ale.		Arming A	and will be a	
Close	106.1	_14			106	106.1	2.44		ANY P.	SWANNER.					
(01000	1				1	1	X-2000 1	Note—The above table i	nolud.	og 051-	the ante	of cours	on hore	la mus-	accat.
	High Low Close	High Low Close High	High	High	High	High	High	High	High	High	High	High		Total cates in \$1,000 units	Total rates in \$1,000 units. Total rates in \$1,000 units.

NEW YORK STOCK RECORD

Saturday	Monday	o Tuesday	H SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range Sinc On Basis of Lowest	e January 1 100-Share Lots Highest		r Previous 1941 Highest
Oct. 10	Oct. 12	Oct. 13	Oct. 11	Oct. 15	Oct. 16	the Week	EXCHANGE Par	\$ per share	\$ per share	\$ per share	\$ per shar
Control of the Contro	s per share	\$ per share	\$ per share	\$ per share	\$ per share		in Nation - 경우나 경우나에 2016년 11.1. 12.1. 2010년 12.1. 2016년 12.1. 2016년 12.1. 2016년 12.1. 2016년 12.1. 2016년 12.1.		49% Jan 13	46 Feb	
47 471/2	All the following the	*47 471/2	471/2 471/2	*471/2 481/2	*47 481/2	200	Abbott LaboratoriesNo par	37 May 14	110½ Oct 16		55% Se
10		*110	*110	*110	1101/2 1101/2	30	4% preferred100	104 Mar 24	43 Jan 12	34 Dec	541/2 Se
30 1/2 36 1/2		*30 361/2	*33 361/2	*33 • 361/2	33 331/4	20	Abraham & StrausNo par	31 May 14	4834 Jan 13	43½ Dec	513/4 Ja
43 , 45		°44 45	44 1/8 44 1/8	441/2 441/2	*431/4 451/2	200	Acme Steel Co25	39 Sep 9	734 Oct 13	5 1/a Apr	81/4 D
778 778	- 1	758 734	71/4 71/2	71/2 71/2	73/8 71/2	3,700	Adams ExpressNo par	5½ Apr 24	2334 Sep 8	2 17% Dec	24 1/4 A
2278 2358		28 3 a 23 5 a	*227/8 24	*221/2 24	*227/s 24	200	Adams-Mills CorpNo par	18¾ Jun 8	1334 Oct 8	9 1/2 Dec	15% Ja
1458 1458	Martin Committee	141/2 14%	141/4 145/8	141/4 141/2	14 1/2 14 1/2	2,200	Address-Mutigr Corp10	10 Mar 27	38¼ Jan 6	34% Nov	45 Ju
357s 36		361/4 363/8	351/2 36	351/4 351/4	351/4 361/4	1,700	Air Reduction IncNo par	29½ Apr 28	68 Mar 2	73 Sep	75 A
60 70 134 178		*60 70	*65 70	*65 70	*65 70	0.000	Ala & Vicksburg Ry Co100	61 Jan 6 134 Mar 24	2% Jan 13	11/2 Dec	5 J
		178 178	178 2	17/8 2	178 178	3,700	Alaska Juneau Gold Min10	69½ July 15	943/4 Feb 10	85 Dec	99 1/a A
72 78		*75 78	*75 78	75 75	*73 78	30	Albany & Susq RR Co100	Jan 2	1/2 Oct 5	1/8 Dec	5/8 J
516 534		44 73	15 1/2	13 13	41 1/2	5,100	Allegheny CorpNo par	3 1/2 Apr 17	6 Jan 26	35% Dec	10%
51/2 568	/	534 578	5% 5%	51/2 51/2	51/2 51/2	4,100	5½% pf A with \$30 war100	3½ Apr 18	5 % Jan 26	31/4 Dec	91/2
14 14	· 10 To 17 To 17	5½ 5% 14% 14¼	$5\frac{1}{2}$ $5\frac{1}{2}$	5 % 5 % 12 % 13 %	*5½ 55/8 *12½ 13¼	1,200 1,200	5½% pf A without war100 \$2.50 prior conv preferred_No par	93% Jun 23	17 Jan 27	1114 Dec	211/2
** **		14 8 14 4	14 14	127/8 133/4	*1234 1314	1,200	\$2.50 prior conv presented wo par	. 5 /8 Jun 23			
1934 1934		1934 1978	1934 191/2	19 191/4	18% 19	1,300	Alghny Lud Stl CorpNo par	16 May 25	2234 Jan 2	171/4 Dec	25%
60 69		*60 65	°60 69	*60 65	*60 65		Alleg & West Ry 6% gtd100	65 1/2 Sep 23	73¾ Feb 27		
°51/2 53/4		57/8 57/8	57/8 57/8	*51/2 57/8	5 1/8 5 1/8	400	Allen Industries Inc1	35% Apr 9	5 % Oct 13	4% Dec	111/4
401/4 141		1411/2 1411/2	142 142 1/2	1411/4 142	141 141	1,200	Allied Chemical & DyeNo par	1181/2 Apr 28	149 Jan 6	135 1/4 Dec	1671/2
10 101/2		*101/4 101/2	*101/4 101/2	*101/4 101/2	*101/4 101/2		Allied Kid Co5	10 May 25	12 1/8 Jan 26	101/4 Feb	13
1414 1434		1434 15	15 153/8	15 15	1478 1478	900	Allied Mills Co IncNo par	11% Apr 24	15% Sep. 25	11½ Dec	143/4
578 6		578 6	534 57/8	57/8 6	6 61/8	4,200	Allied Stores CorpNo par	4 Apr 28	6 1/8 Jan 27	5 Dec	9
72 73	Arrest Arrest	*72 73	*72 73	73 73	731/2 731/2	500	5% preferred100	64 July 3	81 Jan 13	71% May	87
2578 261/4		2614 2634	261/4 271/4	26% 27%	26 26 1/2	11,300	Allis-Chalmers MfgNo par	22 Apr 29	30 1/8 Jan 3	241/2 Dec	37
181/4 1878	5	181/2 181/2	*181/4 183/4	1858 1858	*181/4 181/2	300	Alpha Portland CemNo par	1434 Apr 17	1834 Feb 3	14½ Mar	213/8
\$ 15 1		• 10 1	1 1	* 10 1	1 1	200	Amalgam Leather Co Inc1	11 Aug 19	1½ Jan 26	5/8 Dec	13/8
12 13 12	***	*121/4 131/2	*121/4 131/2	131/4 131/4	*121/4 133/4	100	6%conv preferred50	12¾ July 24	18% Jan 27	10 Apr	20
66	F	CEN CCH	2444		001/ 007/	0.465	A Date Com	42 May 97	67 Oct 15	411/2 Feb	631/2
221/4 223/8		6534 661/2	x641/2 66	663/4 67	66 1/2 66 5/8	3,100	Amerada Petro CorpNo par	43 Mar 27 18¾ Jun 30	235% Feb 6	14% Feb	227/a
43 4338		221/4 223/4	*221/4 23	221/2 -221/2	22 1/2 22 1/2	1,000	Am Agric Chem (Del)No par	25¼ Apr 17	48¼ Jan 3	40 Feb	581/2
10 . 40.8		42% 43%	421/2 431/2	*421/4 43	42 1/2 43	2,700	American Airlines Inc10	20 74 Apr 11		**	/-

21/s. 1950-52_____ Total sales in \$1,000 units...

				NEV	V YORK	STOC	K RECORD					at y jarana
Saturday Oct, 10 8 per share	Monday Oct. 12 \$ per share	LOW AND HIG Tuesday Oct. 13 \$ per share	H SALE PRICES Wednesday Oct. 14 \$ per share	Thursday Oct. 15 \$ per share	Friday Oct. 16 S per share	Sales for the Week Shares	STOCKS NEW YORK STOCK. EXCHANGE	Par		e January 1 100-Share Lots Highest \$ per share	Year Lowest	r Previous 1941 Highest \$ per share
8 4 8 4 4 4 4 4 4 4		88% 834 445½ 4734 448 5 29½ 27% 1281% 130 244 651½ 169 170½ 27 27½ 63 634 1994 1994 106 10775 83 634 18 18 644 67% 1994 1994 169 170½ 1914 1994 169 170½ 170½ 18 18 18 18 18 64 67% 16 207% 21½ 1 1 1 141 4 134 5 5 654 3 652 3 64½ 3 652 3 64½ 3 652 3 64½ 3 652 3 64½ 3 652 3 64½ 3 652 3 64½ 3 652 3 653 3 654 4 654	8 1/2 8 3/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	836 846 4844 514 514 514 514 514 514 514 514 514 514 514 514 514 514 514 514 6516 17012 17012 2612 627 6212 624 1912 1914 612 612 16 1612 193 93 12 33 12 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 114 114 114 115 115 117 115 117 115 117 115 117 116 115 117 117 115 117 118 118 118 118 119 119 19 119 19 119 19 119	*** 88	1,500 1,400 600 70 11,600 10,900 1400 2,200 1,300 1,400 2,200 2,100 2,000 1,400 2,200 2,100 2,000 1,400 1,800 1,000 2,000 1,800 2,000 1,800 1,000 2,000 1,400 1,800 1,000 2,000 1,400 1,800 1,000 2,000 1,400 1,800 1,000 2,000 1,400 1,800 1,000 2,000 1,400 1,800 1,000 2,000 1,400 1,450 1,00	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 5½% conv preferred American Can f Preferred American Car & Fdy Preferred American Car & Fdy Preferred American Chicle Am Chain & Cable Inc. 5% conv preferred American Chicle Am Coal Co of Allegh Co American Colortype Co American Crystal Sugar 6% 1st preferred American Encausite Thin Amer European Secs American Export Lines In Amer European Secs American Export Lines In Amer Encopean Secs American Export Lines In Amer Encopean Secs American Hawaiian SS Co American Hude & Leather 6% conv preferred American Home Products American Home Products American Home Products American Home Products American Locomotive Preferred American Locomotive Preferred American Locomotive Preferred American Secs American Solote American Secs American Sulfi 6% preferred A	10	5 % Jan 2 3834 Apr 14 38 Mar 11 23 Apr 28 120 Apr 29 120 May 20 156 Apr 13 565 Apr 29 159 May 20 55 May 27 16 May 27 6 May 27 6 May 15 5 Jan 5 3 May 15 15 Jan 5 3 Mar 16 15 Jan 5 3 Mar 16 15 Jan 5 3 Mar 16 15 Jan 2 16 May 27 16 May 11 92 May 11 92 May 2 16 May 27 16 May 11 92 May 11 92 May 2 16 May 27 16 May 11 92 May 2 18 Jan 2 2 15 Jan 5 2 55 Mar 6 2 3 Jan 6 2 3 Jan 7 3 1 Jan 5 2 55 Mar 6 2 3 Jan 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	834 Oct 13 47 Feb 6 5¼ Jan 14 33 Jan 15 130¾ Feb 10 70½ Jun 18 176 Oct 3 33 Jan 2 73¾ Jan 3 110 Mar 2 73¾ Jan 3 110 Mar 2 95 Jan 6 18 Oct 13 6½ Oct 7 22¾ Jan 27 99¼ Oct 6 1½ Oct 8 6 Jan 21 22 July 9 1½ Sep 17 43¾ Oct 8 6 Jan 21 22 July 9 1½ Sep 17 43¾ Oct 8 6 Jan 21 22 July 9 1½ Sep 17 43¾ Oct 16 50 Sep 2 2 May 29 34 Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 2 May 29 34 Sep 10 4% Oct 16 50 Sep 2 3 May 29 34 Sep 10 4% Oct 16 50 Sep 2 3 May 29 34 Sep 10 4% Oct 16 12¼ Oct 6 50 Jan 3 1½ Jan 14 13 Jan 14 147 Feb 2 2 Jan 13 59¼ Oct 15 35¼ Oct 15 35¼ Oct 15 35¼ Oct 16 10½ Oct 5 55½ Jan 3 12 Jan 14 43 Jan 14 147 Feb 2 35¾ Oct 15 144 Mar 14 20% Feb 6 12 Feb 4 1½ Oct 15 21 ¼ Jan 14 23 Aug 14 134¾ Jan 14	5 ½ Apr 41% Dec 3 ½ Dec 26 ½ Dec x122 ½ Apr 1 Mar 55 ¼ Dec 157 ½ Dec 16 ½ Dec 107 Apr 90 ½ Dec 9 ½ Mar 4% Dec 107 Apr 90 ½ Dec 9 ½ Mar 4% Dec 11 ½ Dec 1 ½ Dec 1 ½ Dec 2 May 4 Dec 1 ½ Dec 2 May 4 Dec 1 1 Mar 2 May 4 Dec 1 1 Dec 2 1 May 4 Dec 1 1 Dec 2 1 May 4 Dec 1 1 Dec 2 1 May 4 Dec 1 1 May 4 Dec 1 1 Dec 2 1 May 4 Dec 1 1 Dec 2 1 May 4 Dec 1 1 Dec 3 1 1 Dec 4 1 D	9¾ Aug 47½ Des 8½ Jan 39 Jun 130¾ Oct 3 Aug 95¼ Jan 185 Jan 185 Jan 185 Jan 185 Jan 185 Jan 187 Jan 19½ Aug 95¾ Aug 1½ Jan 19½ Aug 1½ Jan 19½ Aug 1¾ Jan 19½ Aug 1¾ Jan 28¼ Sep 3¾ Jan 24¼ Sep 3¾ Jan 24¼ Sep 33¼ Jan 15½ Jan 15¼ Jan
534 534 2394 3014 1134 1178 7548 554 26 271/2 1115 1148 1458 1448 1944 194 26 2644 206 291/2 82 82 88 82 88 82 88 84 161 1516 1536 3438 3434 31344 1338 222 221/4 58 59 11115 1111/2	s see page 1391.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 % 13 % 13 % 3 % 3 % 4 6 % 6 % 6 % 6 % 5 % 5 % 5 % 6 7 % 28 % 11 ½ 12 % 12 % 20 ½ 20 ½ 20 % 20 % 20 % 20 % 20 % 2	13 13 ¼ 34 234 644 645 578 578 578 29 29½ 1134 12 544 544 *26 27½ *26 27½ *11 1138 1459 1458 *25 25½ *26 29½ *13 105 *26 29½ *13 35½ *35½ *35½ *35½ *35½ *35½ *35½ *35½ *	5,100 8,300 5,000 700 1120 1,800 9,900 3,800 700 600 30 2,400 7,200 700 100 600 9,000 800	Baldwin Loco Works v t c Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers 5½% preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Olgars Inc. Beatrice Creamery \$5 preferred w.w Beech Creamery \$5 preferred w.w Beech Creamery Beech Reck RR Beech-Nut Packing Co Belding-Hemingway Belgian Nat Rys part pref Bell Aircraft Corp Bendix Aviation Bencficial Indus Loan Pr pfd \$2.50 div series " Best & Co Bethlehem Steel (Del) 7% preferred	100 100 100 100 100 10 No par 50 50 1 No par 25 No par 50 20 No par 1 1 No par 10 10 10 10 10 10 10 10 10 10 10 10 10	9 3/4 Jun 29 2	1434 Jan 2 4 1/6 Jan 28 7 1/2 Jan 27 6 1/2 Jan 26 3134 Sep 23 12 Oct 16 6 Jan 27 30 Jan 20 11 1/6 Oct 8 18 1/6 Jan 6 26 Oct 9 105 Oct 9 30 Feb 24 110 9 Oct 16 19 Sep 12 110 1/6 Mar 30 39 7/6 Jan 3 14 1/6 Sep 12 24 24 1/4 Jan 19 66 7/6 Jan 2 121 Jan 7	10¼ Dec 2¼ Dec 3¾ Dec 3¾ Dec 18¼ Dec 7 Apr 5½ Dec 27½ Dec 17¼ Dec 10½ Dec 10½ Peb 108 Jun 6½ Dec 10¾ Apr 10½ Dec 10¾ Apr 10½ Dec 10¾ Apr 10½ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec 10¾ Dec	19 Jan. 5% July 8% July 12% Sep 34 July 12% Sep 9% July 12% Sep 9% July 35 Sep 10% July 24% Mar 27% July 106 Oct 32 Apr 126 Jan 8% July 17 Oct 41% Sep 20% Jan 57 May 34% July 89% Jan 131% Jan

NEW YORK STOCK RECORD	
LOW AND HIGH SALE PRICES Saturday Monday Tuesday Wednesday Thursday Friday Sales for NEW YORK STOCK Oct. 10 Oct. 12 Oct. 13 Oct. 14 Oct. 15 Oct. 16 the Week EXCHANGE	Range Since January 1 Range for Previous On Basis of 100-Share Lots Year 1941 Lowest Highest Lowest Highest
\$\per share\$ \$\per share\$<	No par 143% Apr 28 193% Jan 28 153% Dec 23% Sep
843% 843% - 85 86 86 86 86 96 90 40 Bon Ami Co class A	
33\\daggregar 40	No par 26 Jan 2 33% Oct 13 23½ Dec 41 Jan
244 246 247	No par 2¼ Apr 24 3% Jan 3 2½ Dec 5½ Jan 100 47½ Jun 10 66 Feb 6 51 Feb 76 July No par 5¾ Sep 8 7½ Feb 14 5¼ Dec 8½ July 1 11½ Sep 2 15¾ Mar 30 No par 16¼ May 27 23 Jan 5 18½ Dec 3½ Jan 10 14½ May 1 26% Oct 15 23½ Dec 35½ Sep 11 14½ May 1 19¼ Jan 3 15½ Dec 20% July No par 6½ Jan 2 9% Oct 13 5¾ Dec 9% July No par 6½ Jan 2 9% Oct 13 5¾ Dec 9% July
3 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	
C 20 20 ½ 20½ 20½ 20½ 20¼ 20¾ 20¼ 20¼ 2,300 California Packing	No par 16½ Jan 2 20¾ Oct 15 15% Dec 24% Sep
1578	50 50% Apr 14 51% Aug 13 51 Mar 54% Nov 12 Jan 2 114 Jan 14 11 Dec 114 Jan 150p 55% Jun 1 73% Oct 9 434 Dec 714 Jan 173% Oct 9 434 Dec 714 Jan 173% Oct 7 936 Nov 144% Jan 173% Oct 7 936 Nov 144% Jan 173% Oct 7 936 Nov 144% Jan 173% Dec 123% Sep 24 1074 Jun 173% Sep 100 33% Jan 2 53% Oct 2 261% Dec 40 Jan 173% Feb 16 321% Dec 33% Jul 2 53% Oct 3 3 Dec 544 Aug 13 No par 293% May 16 371% Feb 16 321% Dec 33% Jul 13 Feb 10 31% Oct 9 13% Dec 33% Jul 13 Feb 10 31% Oct 9 13% Dec 33% Jul 13 Feb 10 32 Apr 20 37 Feb 5 32 Dec 41 Jan 18 Ry 100 77 Apr 14 69 Jan 28 79 Dec 921% May 15 221% July 2 28 Oct 14 22 Apr 301% Jan 1 21% May 18 3 Jan 19 x 21% Dec 31% Jan 1 21% May 18 3 Jan 19 x 21% Dec 31% Jan 1 21% May 18 3 Jan 19 x 21% Dec 31% Jan 1 21% Dec 31% Dec 31% Jan 1 21% Dec 31%
**125 126½	
17% 2 17% 17% 017% 2 2 2 2 2 2 2 2.300 Central Foundry Co	1 1½ May 27 2¼ Feb 17 1½ Dec 3½ July eferred_100 90 Mar 10 110 Jan 2 108½ Dec 115½ Jan 100 1½ Jan 2 3½ Oct 2 1 Dec 4½ Aug 0 11 Jun 29 18 Jan 29 4¼ Feb 17 Dec No par 2¼ Apr 14 3¼ Feb 11 2 Dec 4 July 100 82 July 6 95 Mar 30 77 Oct 97 Apr No par 27 Jan 2 34¾ Oct 13 25 Dec 34½ July 11 4 Apr 28 2½ Oct 13 1½ Dec 5¾ Jan 1 1¼ Apr 28 2½ Oct 13 1½ Dec 5¾ Jan
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	- No par 14% Jun 25 18 Oct 5 14% Dec 22% 26% Oct 5 14% Dec 22% 26% Oct 5 15% Apr 27 100 Jan 14 95% Dec 107% Oct 5 5% Apr 22 9% Oct 9 5% Dec 18 Jan 100 89 Apr 8 98 Feb 7 93 Dec 102% Feb 100 89 Apr 16 2 Sep 8 1 Dec 102% Feb 102% Feb 102% Jun 5 75% Sep 17 1% Mar 6% Oct 102% Jun 2 2% Jan 26 11% Mar 3 July 100 150 18% Jun 2 13% Sep 16 3% Mar 11% Nov
16	
65% 66 65% 66 65¼ 65% 64¼ 65% 65¼ 65 64¼ 65% 12.100 Chrysler Corp	
\$20 \cdot \frac{2}{2} 98 \cdot \c	(The) 1 22 May 11 29 Jan 5 24 Ct 3374 Jan 105 Sep 100 95% May 15 100½ July 27 98 May 105 Sep 100½ July 27 98 May 105 Sep 105 Jan 26 48½ Nov 50 Mar 105 Sep 105 Jan 26 48½ Nov 50 Mar 105 Sep 105 Jan 26 48½ Nov 50 Mar 105 Sep 105 Jan 26 48½ Nov 50 Mar 105 Sep 105 Jan 26 48½ Nov 50 Mar 105 Jan 26½
15½ 15¾	No par 11½ Mar 13 15% Oct 13 10% Dec 16% Sep 10% par 97¼ Apr 25 105½ Jan 22 100¾ Feb 106 Nov 100 par 10% May 7 18¾ Oct 13 11 Dec 30½ Jan 100 96 May 1 105 Jan 2 105¼ Dec 114 Mar 100 par 13½ May 21 18½ Jan 25 12½ Dec 20 Jan 100 % Apr 16 4½ Sep 22 ½ Dec 21½ Jan 100 1 May 19 5½ Sep 22 1 Dec 3½ Aug 100 100 % July 10 5 Sep 21 ½ Dec 2½ Sep 21 3½ Aug 100 % July 10 5 Sep 21 ½ Dec 21½ Jan 100 25 8½ Apr 17 14½ Oct 16 11 Dec 21½ Jan 100 1 Jan 100 100 100 100 100 100 100 100 100 10

1384			STOCK RECORD	(Care va 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	onday, October 19, 194
Saturday Monday Oct, 10 Oct, 12	LOW AND HIGH SALE PRICE Tuesday Wednesday Oct. 13 Oct. 14	Thursday Friday Oct. 15 Oct. 16	STOCKS Sales for NEW YORK STOCK the Week EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest	Lowest Highest
\$ per share \$ per share 136 1½ 40% 40%	1½ 15/8 1½ 15/8 40 405/8 40 403/8	\$ per share \$ per share 1\(\frac{1}{5}a \) 36\(\frac{1}{5}a \) 36\(\frac{3}{5}a \)	Shares Par 25,100 Columbia Gas & Elec No pa 2,400 6% preferred series A 10 420 5% preferred 10 10 10 10 10 10 10 1	1 Sep 4 1% Jan 3 30% Sep 14 54 Jan 6	\$ per share \$ per share 1 Dec 4\% Jan 43\½ Dec 82\% Jan 42\% Nov 72 Apr
35½ 36¼	75 77 *75½ 76¾ 1058 11 10¼ 10½ *33½ 34¾ *33½ 34¾	*75½ 77 75½ 75½ 10¼ 10½ 10% 10% *33½ 34 *34 34⅓	3,100 Columbian Carbon CoNo pa 5,600 Columbia PicturesNo pa \$2.75 cony preferredNo pa	7 51 Mar 16 77 Oct 13 7 5 ½ Jan 2 11 Oct 8 7 24 Jan 8 34 ¾ Oct 8	64 Dec 83 July 41/4 May 77/8 Oct 211/4 Apr 281/2 Aug
23 ³ / ₄ 23 ³ / ₄ 23 ³ / ₄ 23 ³ / ₄ 200 (8 105 105 105 105 105 105 105 105 105 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23½ 23¾ 23¾ 23¾ 101 101 *100½ 105 28¾ 28½ 28⅓ 28⅓ 105¼ 105¼ *104½ 110	3,300 Commercial Credit 100 44% conv preferred 100 3,600 Comm'l Invest Trust No pa 100 \$4.25 conv pf ser '35 No pa	7 20 4 Jan 2 28 4 Oct 13 7 100 4 Mar 17 105 4 Oct 15	16% Dec 31 Mar 96 Dec 104% Oct 19% Dec 37% Jan 100 Dec 110 Jan
\$ 9% 9%	978 101/4 93/4 10 10 10 10 10 10 10 10 10 10 10 10 10	9% 10 9% 9% 3% 31% 31% 31% 30% 31%	4,700 Commercial Solvents No pa 37,500 Commonwealth & Southern No pa 3,500 \$6 preferred series No pa	7 4 May 12 10 4 Oct 8 2 Jun 26 11 Jan 8 21 1/8 July 31 44 1/2 Jan 6	7½ Dec 11% July ½ Dec 12 Jan 39½ Dec 65% July
15% 15% - 19% - 19% 20 - 19% 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21¼ 21½ 21⅓ 21⅓ °2¼ 112⅓ °2¼ 27⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 19⅓ 19⅓ 19 19⅓	6,200 Commonwealth Edison Co	7 1% Jun 3 3% Jan 7 12½ Apr 22 16% Sep 26	20 Dec 30% Jan 2½ Nov 4 Jan 13½ Dec 18¾ Aug 18½ Dec 23¼ Dec
19.74 20 ° 1056 1076 — — — — — — — — — — — — — — — — — — —	*10% 1078 10% 10% 89 89 86 89 90 90½ x88% 88%	10 ⁹ 4 10 ⁹ 4 10 ⁵ a 10 ⁵ a *85 89 *86 89 *88 ⁵ a 90 *88 ⁵ a 90	600 Consolidated Cigar No pa 10 7% preferred 10 30 6½% prior preferred 10	9	9 1/4 Dec 15 1/4 Jan 77 Dec 97 1/4 Jan 90 May 103 Jan
5½ 5½ 5 15 15½	5 1/4 5 1/4 5 1/4 5 1/4 5 1/4 15 15 1/2 15 1/2 87 1/2 88 88 88	5 5 1/8 5 5 15 15 15 1/8 15 1/8 15 1/8 18 88 88 1/2 88 88 1/8	5,700 Consol Coppermines Corp	78 Apr 25 15½ Oct 13 78 Apr 9 94 Jan 16	4% Dec 8% July 11% Dec 23% Jan x82 Dec 107% Jan
734 8 \$734 8 \$2^3 2\frac{1}{4} =	734 734 578 8 734 734 578 8 2 2 2 4 2 2 4 2 7 8 7 7 8 7 7 8 7 7 7 7 7 8 7 7 7 7 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 \$2 partic preferredNo pa 100 Consol Laundries CorpNo pa 18,600 Consolidated Oll CorpNo pa	7 Apr 14 9 Jan 8	1/4 Dec 11/4 July 7 Dec 11 July 11/4 Dec 31/6 Jan 5 Dec 61/2 May
*4%, 4% *7% 7½ *34 35%, ————————————————————————————————————	458 458 454 454 738 736 736 736 738 34 34 32½ 334½ 86½ 86½ 85¾ 86½	434 434 434 5 638 7 7 714 *3298 1341/2 *321/4 341/2 851/2 8634 8634 8634	300 Consol RR of Cuba 6% pfd106 700 Consolidation Coaf Co22 100 5% conv preferred10 210 †Consumers Pow \$4.50 pfdNo pa	3 43% Jan 7 8 % Sep 3 22 Jan 21 36 % Sep 22	34 Feb 94 Nov 276 Feb 74 July 14 Dec 30 July 93 Dec 106% Jan
00/4 06/4 14/2 14/2 3/8 3/8 97/4 97/4 ±	14% 1514 1514 1514 1514 3 3 3 3 8 3½ 96% 97½ 97½ 97½ 97½	15 15 16 15 16 15 18 15 14 3 16 3 12 3 12 3 12 3 14 97 98 98 98	6,000 Container Corp of America 2, 9,000 Continental Bak Co No pa 300 8% preferred 100	113/8 July 6 15 1/4 Oct 13 2 1/4 Apr 29 3 3 6 Oct 16	11 Dec 16½ July 2¼ Dec 5¼ Aug 79 Jan 109¾ Nov
23% 24 *6% 6%	24 24 ½ 25 ½ 6 ¾ 6 ¾ 6 ¾ 6 ¾ 6 ¾ 39 ¾ 39 ½ 39 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 Continental Can Inc	5 5% Sep 22 8% Jan 15 30% Apr 28 42 Jan 7	21% Dec 40% Jan 6% Feb 10 Sep 35% Feb 45% Sep 2% Dec 4% Jan
25 25% — — — — — — 10% 11 — — —	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 \(\frac{5}{8} \) 25 \\ 24 \(\frac{1}{2} \) 24 \(\frac{3}{4} \) 18 \(\frac{3}{4} \) 19 \\ 10 \(\frac{1}{4} \) 10 \(\frac{1}{4} \) 10 \(\frac{3}{6} \)	5,900 Continental Oll of Del 500 Continental Steel Corp	5 17 Apr 23 25% Oct 8 15½ Apr 29 19% Jan 3 5 8% Apr 29 12½ Jan 5	17% Feb 27% Nov 15% Apr 23% Jan 9% Dec 18% Jan
*47½ 48¾	*47½ 49½ *47½ 49½ 35 35¼ 35¾ 35¾ 53 53⅓ 52 53 *177 178 177¼ 177¼	*47½ 49 *47½ 49 35½ 35½ 35½ 34¾ 35 52½ 52½ 52½ 52% 53 *174% 178 *176 178	Conv pref 5% series	159 Apr 17 179 Oct 2	48 Dec 56% Sep 28½ Dec 52½ Jan 42¼ Apr x54 Dec 170 Mar 182½ Jan
2 ³ 4 2 ⁷ / ₈ 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	278 3 3 346 13 12 13 18 13 14 13 18 95 14 95 12 95 95 12	*3 3½ *3 3½ *3 3½ *3 3½ 13¾ 13½ 13½ 14 95¾ 95¾ 95 96	1,200 Coty Inc	l la Apr 8 la July 15 5 10% Apr 17 14 Jan 6	2% Dec 4% Jan 10 Dec 7% Jan 11 Dec 19% Jan 88 Dec 107 Jan
16% 16%	16½ 16½ 16½ 16% 16% 734 734 734 8 18 18 17% 18%	*16 16% *16 16% *7¼ 8 8 8 17¼ 17½ 17½ 17½	700 Cream of Wheat Corp (The) No pa	12½ Jan 2 16% Oct 9 5¾ May 1 8 Mar 17	10½ Dec 19 Jan 4% Jan 9 July 15 Dec 27% Jan
17½ 17½	38% 39¼ 40¼ 40¼ 11¾ 11% 11¾ 11¾ 84½ 84½ 84½ 84½ 84½	*38½ 40¼ 39 39 11 ⁵ 8 11 ⁷ 8 11 ³ 4 11 ³ 4 *83½ 84½ *83½ 85	400 \$2.25 conv preferred No pa 1,200 Crown Zellerbach Corp 80 \$5 conv preferred No pa	10 Apr 27 12 % Sep 25 77 May 19 88 ½ Jan 15	38% Dec 45½ Jan 10 Dec 15% Jan 80 Dec 94 Oct 28 Dec 47¼ Jan
3394 34 7494 75	33½ 34½ 33¼ 33¼ 33¼ 75½ 75½ 75½ 75½ 75½ 10 10 7 7 6¾ 6¾ 6¾	32 % 33 % 32 % 33 ¼ 74 74 "73 ½ 75 ½ 10 10 10 10 6% 6% 6% 6% 6%	4,400 Crucible Steel of AmerNo pa: 400 5% conv preferred	63 Jun 25 79¼ Jan 2 8% Jun 26 13¾ Jan 14 5 Jun 29 9 Jan 27	73½ Dec 98½ Jan 1% May 13¼ Nov 3½ Feb 8½ Sep
*95 99	*95 99 95 95 *80 85 *80 85½ *10% 10% 10½ 10½	*93 98 *93 99 *80 85½ *80 85½ *97% 10½ *10 10½	Preferred 100 20 5 % conv preferred 100 900 Cudahy Packing Co 30	88 Jun 13 140 Jun 3 0 74½ Jan 2 85 Sep 1 0 8¾ May 29 13¼ Jan 14	72 Feb 127½ Sep 41% Feb 77 Dec 8 Dec 16½ Jan
*18 19½	*18½ 19 *18½ 19 *96½ 100 *96½ 100 1½ 1¾ 1½ 2 24 24 24 26½	$^{\circ}$ 18 $^{\prime}$ 2 19 $^{\circ}$ 18 $^{\prime}$ 2 19 $^{\prime}$ 2 19 $^{\prime}$ 2 19 $^{\prime}$ 3 96 $^{\prime}$ 2 100 $^{\circ}$ 96 $^{\prime}$ 2 100 $^{\circ}$ 15 1 $^{\prime}$ 8 1 $^{\prime}$ 9 26 27 $^{\prime}$ 9 26 $^{\prime}$ 2 26 $^{\prime}$ 9 26	Cuneo Press Inc. 10 4½% preferred 10 44,300 Curtis Pub Co (The) No pa 570 Preferred No pa	90 Feb 18 98 Jan 26 13 Jan 2 2 Oct 14	12½ Dec 25 Jan 98 Dec 99 Dec 36 Dec 11% Jan 13¾ Dec 45 Jan
18 18 25 23 34 2 23 34 2 2 2 3 34 2 2 2 3 34 2 2 2 3 34 2 2 2 3 34 2 2 2 2	18 18½ 18¼ 20¼ 8% 8¾ 8½ 8% 24 24% 23% 24	20 20 5 19 19 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1,600 Prior preferredNo par 17,500 Curtiss-Wright 1,800 Class A	12 Jun 30 20% Oct 15 5% May 20 9% Jan 6 18 Jun 24 25% Jan 12	16 Dec 34¾ Feb 6½ Dec 10¼ Sep 24 Dec 29½ Jan 80 Dec 90 Aug
*90 95 — — — — — — — — — — — — — — — — — —	*90 95 *90 95 *6334 - *651/4 - 163/4	*65¼ *65¼ -65¼ -765½ 16%	S8 preferred No par 600 Cutler-Hammer Inc. No par	44 Jan 17 56 Jun 3	42½ Feb 47% Mar 14¼ Dec 20 July
*31/6 31/6	31/4 31/4 **31/8 31/2	*31/a . 31/2 *31/a . 31/2	D 200 Davega Stores Corp	3 2% Apr 4 3% Jan 10	2% Dec 8% Sep
*16½ 17% =	*16½ 17% * *16½ 17% 10% 11 10% 10% *107½ 108¼ *107 108½	*16½ 17% *16½ 17% 10% 11 11 *107½ 108¼ *107½ 108¼ *107½ 108¼	1,500 Davison Chemical Co. (The) Dayton Pow & Lt 4½% pfd	15½ Jan 7 17½ July 9 8 Aug 12 11% Jan 19 102 Mar 16 110 Jan 8	14½ Dec 18 Sep 6¼ Apr 11¼ Oct 109½ July 114 Jan
8 8	734 8 8 8 8 8 8 22 14 22 12 22 18 22 18 22 18 29 18 29 18 29 18 10 12 11 13 10 12 11 13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 Decca Records Inc	18½ Apr 29 24¼ Jan 14 25¼ May 12 29% Oct 6 9% Apr 25 11% Feb 20	18% Feb 28% Sep 27 Apr 30% Aug 9% Dec 18% Jan
10½ 10%	10 ³ 4 11½ 10¼ 10⅓ 4½ 4¼ 4 4 4½ *5½ 13 *5½ % 16¼ 16⅓ 16 16¾	10 1/4 10 1/2 10 10 1/4 3 1/8 4 1/8 3 1/8 4 1/8 3 1/8 4 1/8 3 1/8 15 1/8 16 1/8 15 1/8 16 1/8	9,000 Delaware & Hudson	2% May 21 4% Jan 27 1 14 Jan 23 1% Sep 22 14% Apr 2 18% Jan 7	6 Dec 14 July 2½ Feb 6¾ Aug 15 Sep ¼ Aug 16% Dec 23¼ Apr
18½ 18½	18 ³ / ₄ 18 ⁷ / ₈ 18 ⁵ / ₈ 18 ³ / ₄ 24 ¹ / ₄ 25 24 ¹ / ₄ 24 ¹ / ₂ 37 ³ / ₄ 38 38 38	*18 18 56 18 18 24 1/6 24 1/6 24 24 *37 1/4 38 37 1/4 38	30 Detroit Hillsdale & S W RR Co_10(380 Devoe & Raynolds A	14 Jan 5 21 Jan 27 18 Apr 28 27 ¹ / ₄ Jan 19	12¼ Dec 20¼ Sep 21 Dec 29% Jan 33 Dec 41 Jan
8	878 878 *834 9 2078 2114 2174 2178	*8¾ 9 *8¾ 9 21 21½ 20¾ 21¼	300 Diamond T Motor Car Co	6 % Aug 24 9 % Feb 9 16 ½ Mar 7 21 % Oct 14	6% Apr 10% Jan 12% May 18% Jan 65 Dec 86 Jan
*85½ 86½ *8¼ 9 36¾ 36¾ 22½ 22½	86 ½ 86 ½ ×86 86 8 ½ 8 ½ 8 ½ 8 % 36 ¾ 36 ¼ 36 ¼ 36 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼	8 1/4 8 1/4 °8 1/4 8 1/2 36 5/8 36 3/4 - 36 7/8 36 7/8 21 3/4 21 3/4 21 1/4 22 1/2	300 Dixie-Vortex Co	7¾ July 17 9 Feb 13 32¼ May 7 36% Oct 13 16% Apr 23 23¼ Aug 18	7 May 18% Nov 32% Dec 37% Oct 17 May 23% Jan
9½ 10 69½ 69½ 119% 120 16¼ 16¼ 7	9% $9%$ $9%$ $10%$ $69%$ $69%$ $69%$ $69%$ $69%$ 121 121 $120%$ 121 $16%$ $16%$ 16 16	10 % 10 ½ 10 ¼ 10 % 67 ½ 68 ½ 67 ½ 68 ½ 119 120 118 % 118 % 15 % 15 % 15 % 15 %	6,300 Dome Mines Ltd No pai 1,500 Douglas Aircraft No pai 1,100 Dow Chemical Co No pai 600 Dresser Mig Co No pai	51 May 21 70½ Jan 6 95 Apr 29 124¼ Jan 3 13½ Mar 9 16% Oct 13	x9 ½ Dec 17 ½ July 59 ½ Dec 79 Jan y111 ½ Sep 141 ¾ Jan 12 % Dec 23 ½ Jun
5 ½ 5 ⅓ 5 ⅓	5 1/4 5 1/4 5 3/8 6 1/4 10 10 *9 1/2 10 *116 120 *116 120 128 1/8 130 1/8 129 129 129 1/2	6 6 4 6 8 6 8 10 9 12 10 9 34 10 120 126 129 126 127 127 12	4,700 Dunhill International No par 200 Duplan Corp No par 8% preferred 100 6,200 Du P de Nem (E I) & Co 221	23/4 Apr 28 6 /4 Oct 14 8 Jan 8 10 Jun 20 112 Feb 26 120 July 27	2% Dec 6% Jan 6 Dec 10% July 105 Aug 117 Jan 1364 Dec 164% Jan
*125 126½ = = = = = = = = = = = = = = = = = = =	126½ 126½ 126 126½ °117 118 °117¼ 118	126 ¼ 126 ¼ °125 125 ½ 127 ½ 117 ¾ 117 ¾ 117 ¾	400 \$4.50 preferredNo par 70 Duquesne Light 5% 1st pfd100	120 Apr 24 126 ½ Jan 7	120% Feb 127 Dec 111% July 118 May
285/6 291/2	20 201/2 281/2 293/4	281/2 281/8 281/4 29	E 2,300 Eastern Airlines Inc	16% Apr 17 29% Oct 9	24 May 34 Jan
*138 % 140 *170 ½ 1723 *33 ½ 3334	3% 3% 3% 3½ 3½ 140% 140% 139 141 *171 172% 172 172 33¼ 33% 33% 33% 33%	3 % 3 % 3 % 3 ½ 138 139 ½ 139 ½ 139 ½ 170 ½ 172 172 173 33 33 ¼ 33 ½ 33 ½ 33 %	600 Eastern Rolling Mills 1,300 Eastman Kodak (N J) No pai 100 6% cum preferred 100 1,400 Eaton Manufacturing Co.	2 ¼ Jan 2 3 % Oct 6 108 Apr 24 141 Jan 7 170 Mar 28 176 Jan 13	1% Dec 5¼ Jan 120¼ May 145½ Sep 160 Apr 182½ Jan 27 Dec 36% Jan
*11½ 11½ *28% 29 12% 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*11 11½ 11¼ 11½ 28½ 29 28% 29¼ 12½ 12% 12% 12% 13	400 Edison Bros Stores Inc	11 Oct 7 15 Jan 21 20 5% Jan 2 29 14 Oct 14 10 3% July 2 13 3% Jan 5	14½ Feb 17% Sep 17% Dec 33% Jan 10 Dec 17% Jan % Jan % Aug
1½ 1¼ 31½ 31½ 28 28⅓	11/4 11/4 11/4 11/4 11/4 11/4 11/4 11/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.300 Elec & Mus Ind Am shares	4 Jan 2 1 3 Jan 8 17 4 Apr 27 35 4 Jan 23 15 Apr 23 32 4 Jan 23	5% Dec 43% Jan 27½ Feb 39% Nov 23½ Feb 36% Nov
*32½ 32%	32 % 33	32% 32% 33 33 22½ 22½ 22½ 22% 44% 44% 45 45 *110% 115 *110% -	500 Elec Storage BatteryNo pai 500 El Paso Natural Gas	29 Jan 2 33 Oct 13 19¼ Apr 24 26% Feb 18 39¾ Apr 27 49 Mar 16	26½ Dec 34% Aug 21% Dec 33 July 39½ Feb 47½ Sep 107½ Nov 113 Oct
2½ 2½	21/8 23/8 23/8 23/8 -551/4 58 56 56 58 58 -563/8 581/2	21/4 21/4 21/6 21/6 54 54 78 *53 55 *56 78 58 56 78 56 78	5,100 Engineers Public Service	1¼ Apr 17 3¼ Jan 5 40 Apr 28 66 Jan 30 46 July 27 73 Jan 5	2½ Dec 7 Jan 64% Dec 80% Apr 69 Dec 83½ July
61½ 61½ 14 ½ 14 For footnotes see page 139	*60 62 34 61 61 37 1/4 37 32	60 60 60 60 60 52 52 16 16	70 \$6 preferredNo par 2,300 Equitable Office BidgNo par	471% Apr 25 83 Jan 17	74½ Des 89½ July ½ Nov ½ Jan

Saturday	Monday	Tuesday	H SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK		On Basis of 1	January 1 00-Share Lots	Year	
Oct. 10 \$ per share 8 % 9 % 8 5 8 9 41 41 % 5 % 5 3 8 28 28 ½ 7 % 3 3 %	Oct. 12 \$ per share	Oct. 13 \$ per share 9% 9% 9% 9% 40% 41 4 4 4 51% 57% 27% 28% 9%	Oct. 14 # per share 9 1/4 9 1/2 9 9 1/4 40 3/4 41 1/6 4 1/6 4 1/6 5 3/6 5 1/2 27 1/2 27 3/4 * 5/6 5/6 5/4	Oct. 15 \$ per share 9 9 9 ¼ 8 % 9 ½ 41 41 4 4 ½ 5 ½ 5 ¾ 5 ½ 5 ¾ 34 ½ 34 ½	Oct. 16 * per share 9 9 4/4 8 7/6 9 40 1/4 40 7/8 * 3 7/8 4 4/8 5 1/4 5 7/8 27 27 ½ * 7/8 1	the Week Shares 4,900 34,900 2,200 2,000 1,600 1,000 300	EXCHANGE IETIE RR common	No par 100 5	Lowest 5 per share 47% Jun 4 37% Jan 2 32 14 Jun 2 11/2 Jan 2 4 1/8 Apr 24 20 May 20 11 Jan 23	Highest ### per share 9½ Oct 13 9½ Oct 13 44 Jan 27 4½ Sep 18 5¾ Feb 24 28% Oct 13 11 May 28	Lowest per share 4½ Dec 2¾ Dec 30½ Dec 1½ Dec 4 Dec 21¼ Dec 21¼ Dec 21½ Dec	Highest ### Per share 10 Aug 7% Aug 42% Nov 3% Jan 8% Jan 30% Jan % Jan
34 34 2234 2336 6678 718 75 72 22 1034 1034 1444 1444 82 8378		34 1/6 34 1/6 23 23 1/4 7 7 7 273 75 22 1/4 22 3/4 210 1/4 11 4 4 1/6 14 1/6 13 1/6 276 83 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*33½ 34 22½ 22% 7 7 7 *73 77 22½ 22½ 22½ 3¾ 338 1338 14 *80½ 85	*33½ 34 22½ 22% 7½ *654 7½ *75 77 *22½ 22¾ 11¼ 11¼ *33¼ 4 13¾ 14 *80½ 85	300 1,200 600 10 1,100 300 2,800 900 100	Fairbanks Morse & Co_Fajardo Sug Co of Pr Ri Federal Light & Traction & preferred.—Federal Min & Smelt Co_Federal-Mogul Corp_Federal Motor Truck—Federated Dept Stores—4½% conv preferred—Ferro Enamel Corp	202015No par5No par100	27% Apr 28 19 Jun 30 6 Jun 22 6934 Sep 10 20 Apr 18 8 Apr 15 3 Jun 30 11% Apr 28 76 July 30	37¼ Jan 16 29¾ Jan 29 8½ Jan 5 93 Jan 31 24½ Jan 16 11¼ Oct 16 4¼ Feb 4 18½ Jan 7 87 Jan 6	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8¼ Dec 2¼ Apr 14¾ Dec 86 Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14% Jan 4¼ Jan 27½ Sep 97½ Jan 16 Sep
40½ 40½ 10. 11¼ 20¼ 20¼ 20¼ 33¼ 33¼ 13. 13. 13. 13. 13. 13. 23¾ 23¾ 24.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1/8 10 1/8 *40 3/4 41 1/4 *65 % 11 1/4 *19 3/8 *11 1/4 *19 3/8 *10 1/4 *10 1/4 *10 2 3/8 *32 1/2 *12 1/2 *12 5/8 *94 *97 1/8 *25 *25 *25	40¾ 41¼ 67 11¼ 19% 19% 101¼ 102% 32% 32% 12½ 12½ 94 97% 25 25¼	1,900 1,900 1,300 1,800 1,300 1,300	Fidel Phen Fire Ins N Y. Filenes (Wm) Sons Co- Firestone Tire & Rubber. 6% preferred series A. First National Stores Filintkote Co (The). \$4.50 preferred. Florence Stove Co.	No par 100 No par No par No par No par No par	29% Apr 29 8 ¼ Apr 23 13% Jan 3 87½ Apr 27 29% Apr 30 9¼ Jan 2 86 May 14 15 Mar 27	11'4 Jan 3 11, Feb 19 20'4 Oug 11 39'2 Feb 3 13'4 Oct 8 96'2 Jan 15 25 Oct 14	34 ¼ Feb 12 Dec 12¾ Dec 90 Dec 31 ¼ May 8 ½ Dec 98 Dec 16 ½ Dec	45% Sep 13 Nov 18½ Jan 105 Jan 42½ Jan 16% July 103 Nov 33% Jan 25¼ Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		**1816** 1812** 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 5 4 5 4 5 4 5 5 4 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*3% 3% 31 31 *9 9½ *36 337 11% 11½ 123 123	300 1,400 80 400 300 1,500 1,540 300 1,400 600 80	Florsheim Shoe class A. Follansbee Steel Corp. 5% conv preferred. 5% conv preferred. Food Fair Stores Inc. Food Machinery Corp. Foster-Wheeler \$7 conv preferred. 6% prior preferred. 6% prior preferred. Francisco Sugar Co. F'k'n Simon & Co Inc 7% Freeport Sulphur Co. 5% conv preferred.	10 100 100 100 100 100 100 100 100 100	3 May 22 28 Aug 28 8 4/8 Sep 30 27 5/8 Mar 14 9 4/4 Apr 28 114 May 28 14 4/8 Sep 26 5 Jun 13 38 Oct 8 27 Apr 29 15 1/2 Apr 10	5 ½ Jan 13 363½ Mar 19 11½ Jan 30 37 Oct 13 12½ Jan 26 134½ Feb 21 17¾ July 14 10¼ Feb 7 45 May 27 38¾ Jan 3 19 Jan 3 95 Aug 4	3 % Dec 21 Jun 9 Dec 24 May 9% Dec 105 Feb -2 % Feb 36 May 32 ½ May 18 Dec 93 % Dec 93 % Dec	7 Jan 35 Dec 13½ Jan 32½ Sep 20¼ Jan 132 Jan 9 Dec 46 Jan 41 July 23¼ July 99 Aug
23a 21½ 215a 17a 2 9 9 9 2 19 9 19 94 3 18 3 18 3 2 7 12 8 14 2 7 12 8 14 2 9 9 9 12 4 8 52 6 1a 6 14 3 3 8 3 13 3 8 3 12 3 8 3 4 3 8 9 4 5 5 14 5 8 3 7 8 4 14 3 7 8 4 14 3 7 8 4 14 3 8 8 9 8 9 9 9 9		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23% 2½2 13% 13% 13% 9½6 9½6 19¾6 19¾6 3 3 3½8 *7½2 8½6 *8½2 9½2 *49½4 52- 5½6 6¾8 *103½ 105 38% 39 *120 121¾6 *3¼4 *3¼4 *3¼4 *3¼4 *3¼4 *3¼4 *8½2 8½2 79 79 79½2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,100 390 2,400 100 1,900 2,300 2,300 2,300 1,500 700 430	Gabriel Co (The) cl A—Gair Co Inc (Robert)—6% preferred—Gamewell Co (The)—Gar Wood Industries Inc 5% preferred—Gaylord Container Corp. 5½% conv preferred—Gen Amer Investors—\$6 preferred—Gen Eaking—\$8 preferred—General Baking—\$8 preferred—General Bronze Corp—General Cable Corp—Class A—17% cum preferred—	1	1% Jan 6 1½ Jun 23 8 Sep 28 16 May 8 2½ July 3 6% APr 22 8½ APr 17 51 Feb 13 3% Apr 25 98 Mar 11 35 Sep 12 3% July 31 2 Sep 11 6% Sep 16 2 Sep 11 6% Sep 16	2¾ Sep 1 2¾ Jan 3 11 Jan 3 21 Jan 20 3½ Jan 5 8½ Oct 13 10¼ Feb 20 52½ Jan 22 6% Oct 13 104 Jan 5 46% Feb 16 5½ Oct 14 121¼ Aug 29 4½ Oct 9 3% Oct 10 9% Jan 10 9% Jan 10	1% Dec 1% Apr 7½ Apr 15 Dec 2½ Dec 6 Apr 8% Dec 47½ Jan 4 Apr 101 Jun 39% Dec 115 Dec 2½ Dec 6% Dec 7% Dec 115 Dec 115 Dec 115 Dec 115 Dec	2½ Jun 2½ Sep 12 Nov 23 Sep 5½ Mar 8 Mar 12½ July 53% May 5½ Oct 104 Sep 55 Jan 7¼ Jan 144 July 5 Mar 6½ Jan 15½ Jan 1
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		79 ½ 79 ½ 79 ¼ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79½; 79½; 19; 19½; 128½; 128½; 29¾; 29¾; 33¾; 33¾; 33¾; 15¾; 1½; 13¾; 15¾; 1½; 13¾; 15¾; 1½; 13¾; 15¾; 1½; 128; 129; 40¾; 41¼; 125; 125½; 16½; 17; 22; 2½;	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 110 24,100 3,000 15,000 200 27,100 500 2,100	General Cigar Inc. 7% preferred General Electric Co. General Foods Corp. \$4.50 preferred. Gen Gas & Electric A. \$6 conv preferred serie General Mills. 5% preferred. General Motors Corp. \$5 preferred. General Motors Corp.	No par 100 No par No par No par No par No par No par 100 100 No par 100 No par	16% Apr 25 120 Apr 28 21½ Apr 28 23¾ Apr 24 111¼ Apr 29 56 May 13 61 Mar 25 64% Apr 29 122 Apr 16 13% Aug 31 14, May 13	20 Mar 2 128½ Oct 13 30½ Oct 13 40½ Jan 5 116⅓ July 24 13½ Jan 9 102 Jan 9 131½ Feb 10 41½ Oct 13 128 July 29 30 Jan 3 3½ Jan 6	16 Dec 118 Dec 24% Dec 33% Feb 112½ Jan ¼ Jan 38 Jan 78½ July 125 Dec 28% Dec 12½ Dec 21½ Dec 27½ Dec 3 Sep	22 Oct 130½ Apr 35½ Jan 42% Sep 117¼ Aug 1½ Nov 91 Sep 132¼ Jan 48½ Jan 127½ Aug 48 Mar 4% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 2,400 600 800 3,700 100 1,200 600 250	Gen Precision Equip Cor General Printing Ink		10% Mar 11 3% Sep 17 99½ Aug 25 Å Jan 2 10½ Apr 27 101 Apr 23 ¼ Mar 26 23 Mar 11 14½ Apr 28 8½ May 27 55¼ Jun 12 13½ Mar 30	14½ Oct 10 5¾ Jan 31 109½ May 13 ½ Jan 3 14½ Oct 9 107½ Jun 5 10, Oct 13 28½ May 9 19¼ Jan 5 10 Feb 7 79½ Jan 19	4% Dec 105½ May \$\frac{1}{2}\$ Nov \$\frac{1}{2}\$ Nov \$\frac{1}{2}\$ Nov 16¼ Apr 14 Dec 8½ Dec 46½ Jan 16 Dec 13 Dec	7½ Jan 110½ Nov ½ Jan 16½ Jan 106½ Jan ½ Jan ½ Jan 11½ Jan 11½ Jan 80½ Sep 24 Aug 22 Jun
14 14 14 12 103 34 14 14 41/4 41/4 58 1/2 58 1/2 5 5 1/8 14 1/4 14 3/8 39 41		14½ 14½ 14½ 14½ 14½ 14½ 14¾ 14¾ 14¾ 14¼ 58½ 58½ 58½ 5½ 55¼ 553 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	*104 14 ½ *103 104 14 ¾ 14 ¾ 4 ¼ 4½ *58 ¼ 60 5 ⅓ 5 ¼ *53 ¼ 55 14 ¼ 14 ¼ *39 ½ 42	14 1/8 14 1/8 103 104 14 1/8 14 1/8 14 1/8 14 1/4 14 1/4 14 1/8 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	14 \(\) 14 \(\) 4 \(\) 104 \(\) 104 \(\) 104 \(\) 14 \(\) 4 \(\) 14 \(\) 2 \(\) 4 \(\) 4 \(\) 4 \(\) 658 \(\) 2 \(\) 60 \(\) 434 \(\) 53 \(\) 53 \(\) 53 \(\) 53 \(\) 54 \(\) 40 \(\) 40 \(\) 60 \(\) 61 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 63 \(\) 64 \(\) 64 \(\) 65 \(1,100 50 4,100 3,500 300 1,700 1,700 100	Gen Time Instru Corp 5% preferred General Tire & Rubber Gillette Safety Razor \$5 conv preferred. Gimbel Brothers \$6 preferred. Glidden Co (The) 4½% conv preferred Gobel (Adolf)		11 May 21 101 % /Sep 21 7 ½ Jan 12 3 Jan 2 ×40 ½ Mar 31 4 Apr 28 50 May 4 12 ½ Sep 8 37 ¾ Jan 2	16½ Jan 16 110 Feb 24 14% Oct 14 4% Aug 24 58½ Sep 28 5% Jan 20 65½ Jan 27 15 Mar 17 44 Feb 4	102 Mar 6½ Dec 2½ May 34½ May 45% Dec 60 Feb 11 Dec 35 Dec	112 Dec 14 ½ July 43 Sep 54 Dec 95 Sep 74 % Oct 17 % Sep 46 Jan 2 ½ Jan
18 18 18 177 79 184 184 184 184 184 184 184 184 184 184		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	134 134 134 134 134 134 134 134 134 134	134 134 77 77 77 2334 2444 80 80½ 2138 2178 8658 87 2278 3 275 78 4½ 4½ 4½ 4½ 2344 884 2344 884 2342 2434 1838 1838	194 194 7434 75 2234 2358 80 80 211/2 2174 871/4 871/4 3 3 77 77 5/4 4/2 434 8 8 8/8 88/8 88/8 88/8 28/4 28/4 23/2 24/4 18/2 18/8	2,800 60 7,900 1,200 9,500 1,600 1,500 28,400 700 700 500	Goebel Brewing Co Gold & Stock Telegraph (Goodrich Co (B F) 5% preferred. Goodyear Tire & Rubb \$5 conv preferred. Gotham Hosiery Preferred Graham-Paige Motors Granby Consol M S & P Grand Union w div ctfs. Granite City Steel Grant (W T) Co 5% preferred. Gr Nor Iron Ore Prop Great Northern preferred		1 % July 28 74 Apr 30 13 Jan 2 56 Jan 8 10 ¼ Jan 2 60 % Jan 2 1¾ Jan 2 7 Sep 10 6 Mar 3 6 Apr 25 22 ¼ May 4 23 July 23 14 ¾ Jun 19	2% Jan 29 82 Feb 13 25 Oct 9 81% Oct 13 23½ Oct 7 89 Sep 22 3½ July 22 79 July 27 1 Feb 2 5½ Jan 6 8½ Aug 21 8% Oct 8 31 Jan 13 25 Feb 3 18% Oct 13 25% Feb 27	2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun 25 Jun 22 Dec 6% Dec 5 Dec 28 Dec 23 Mar 12½ Dec 18¼ Dec	2% Sep 91 Jan 21% Nov 74% Oct 20% Sep 90 Jan 31/4 July 68/4 Nov 1% Jan 13% Jan 12% Jan 25/6 Jan 18% Nov 28/2 July
23 36 23 ½ 23 36 23 ½ 36 0 70 30 ⅓ 31 11 13 ¼ 13 ½ 11 11 13 ½ 12 ⅓ 12 ⅓ 21½ 2 ⅓ 2 1½ 80 ⅓ 80 ⅓ *4 4 ⅓ 31 31		24 1/4 24 1/2 138 138 *60 70 29 7/6 30 13 13 3/4	24 ¼ 24 ¼ 138 138 660 70 x30 30 13 13 % 112 ¼ 12 ½ 25% 25% 80 ¼ 81 ¼ 37% 30 % 30 ½ 30 % 4	24 24 *137½ 138 *60 70 29¾ 29¾ 13½ 13½ 13½ 11½ 11½ 11½ 11½ 2½ 2½ 2¼ 25 80¼ 80¼ 37a 37a 29¾ 30⅓	24 24 138 138 60 70 29 ½ 27 ½ 13 13² 13² 11¼ 11¼ 12½ 12½ °2¾ 25¾ °79 80½ 37½ 4 30 30 ⅓	1,900 190 1,500 9,300 800 2,600 30 1,900 1,900	Great Western Sugar	No par10011111	22% Apr 28 130 Apr 21 50 July 16 25 Apr 24 10½ Apr 25 10 Mar 31 9½ May 20 15% May 22 248¾ Jun 3 18 Jun 2	28¼ Jan 27 143 Jan 14 60 Sep 23 33½ Jan 3 13½ Oct 10 11½ Aug 31 14¾ Jan 6 3% Jan 29 86 Sep 28 4¼ Sep 24 31% Oct 8	19% Jan 135 Dec 42 Mär 29½ May 9¾ May 10% Jun 10½ Dec 1¼ Feb 13 Jan 1½ Feb 9 Feb	28. July 144½ Aug 54. Dec 36¾ Sep 143¾ Sep 115% Apr 181½ Sep 3½ July 55. Dec 4½ Aug 23¾ Dec
21½ 23 33 33 11¾ 12 8½ 8½ 98 99½		*2134 23 *32 34½ *11¼ 12 9 9 *98 99½	*2134 23 *32 34 11½ 12 *8½ 8½ *99 99½	23 23 ¼ *32 34 12 ¼ 12 ¼ *8 ½ 8 % 99 99	*22 27 32½ 23½ *11½ 12½ *8¾ 8⅓ *98 99	200 20 900 300 40	Hackensack Water	25 10 No par	19% May 21 29 Apr 11 8% Mar 16 8 Jun 25 95 Mar 11	25 Feb 11 33 Jan 5 13 Aug 22 10½ Feb 6 106¾ Feb 7	23¾ Dec 33 Feb 8½ Dec 8% Dec 102 Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July

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		•	NEW YORK	STOC	K RECORD			
	Saturday Monday Oct. 10 Oct. 12	LOW AND HIGH SALE PRICES Tuesday Wednesday Oct. 13 Oct. 14	Thursday Friday Oct. 15 Oct. 16	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		ce January 1 100-Share Lots Highest	Range f Yea Lowest
00	s per share s per share	\$ per share \$ per share	\$ per share \$ per share	Shares	Par	\$ per share	\$ per share	\$ per share
	*100½ 101	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	800 40 100	Hanna (M A) Co \$5 pfd No par Harbison-Walk Refrac No par 6% preferred	98 Apr 20 12½ Apr 29 x 126 Apr 2 3½ Mar 7 80 Jan 29 5½ May 21	104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8¼ Jun 25	100 Dec 12% Dec 140 Jan 3% Dec 92 Dec
	. 1½ 1½ 93 93 93 6½ 6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 290 5,200 200 200	Hayes Mfg Corp	% Jun 4 79¼ Apr 24 4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28	1% Jan 6 93½ Jan 19 6% Feb 19 58 July 13 158 Feb 28 13¼ Oct 2	1% Dec 76 Jun 5 Dec 50% Dec 150 Dec 10% Apr

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Saturday Oct. 10	Monday Oct. 12	LOW AND HIG Tuesday Oct. 13	H SALE PRICES Wednesday Oct. 14 \$ per share	Thursday Oct. 15 \$ per share	Friday Oct. 16 8 per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par		e January 1 100-Share Lots Highest \$ per share	Range fo Year Lowest	r Previous 1941 Highest \$ per share
*100½ 101 *14¾ 15 *130 136 *35% 4½ 88 88 *734 8½		*100 ½ 101 15 15 ½ *130 136 *33¼ 4 ½ *87 90 *73¼ 8 ½	*100½ 101 14½ 15 *132 137 *3¾ 4½ *85½ 90 *7¾ 8	*100½ 101 15 15 *132 137 *378 4¼ *85 90 *734 838	*100½ 101 15 15 *132 137 *33¼ 4½ *85 90 8 8	800 40 100	Hanna (M A) Co \$5 pfd Harbison-Walk Refrac	No par No par 100	98 Apr 20 12½ Apr 29 x 126 Apr 2 3½ Mar 7 80 Jan 29 5½ May 21	104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8¼ Jun 25	100 Dec 12¾ Dec 140 Jan 3½ Dec 92 Dec	106% Jan 25% Jan 149% Feb 6% Jan 101 Feb
1½ 1½ 93 93 6½ 6% °57 58½ °150 156 °12¾ 13¼ °67 69 °130 131½ °840 41 °87 92¼ 92¼		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13a 1½ 92 92% 63a 65a *56 58½ *150 156 *12½ 13 67 67¼ 132 132 *413a 42½ 95 95	1,500 290 5,200 200 200 800 30 100 400	Hayes Mfg Corp	25100No parNo par100No par	% Jun 4 79¼ Apr 24 4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9 30¼ Mar 5 79 Mar 15	1% Jan 6 93½ Jan 19 6% Feb 19 58 July 13 158 Feb 28 13¼ Oct 2 72 Jan 2 132½ Oct 1 44 July 9 102½ Jan 12	1% Dec 76 Jun 5 Dec 50% Dec 150 Dec 10% Apr 65% Dec 2 123% May 33% Dec 99% Jun	3½ Jan 96 Sep 8% Sep 96 Jan 168 July 16% Jan 80¼ July 132½ Oct 56% Jan 115 Jan
**13 ¼ 15 **14 15 ½ **26 ¼ 27 **6 ½ 4 69 6 **13 ¼ 14 ¼ **113 ½ **27 8 23 ¼ 88 5 **10 ¼ 10 ¼ 937 ¼ 38 **104 % 10 6 ½ **37 ¼ 34 **1 ¼ 1¼ 4 **1 ½ 33 ¼ 34 **1 ¼ 1¼ 4 **4 ½ 5 **19 ½ 20 **4 ¼ 13 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 1 ¼ 4 **1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 ½ 16 *14 ¾ 15 ½ *25 ½ 26 ½ *6 ½ 6 ½ 14 14 *113 ½ 117 23 ½ 23 ¾ 38 ¾ 38 ¾ 10 10 ½ *38 ½ 38 ½ *103 ¾ 104 ½ 35 3 33 ¾ 34 34 34 *1 1½ *4 ¼ 4 ¾ 4 ½ 4 ½ *1 ½ 4 ½ *1 ½ 4 ½ *1 ¾ 1 ½ *1 ¼ 4 ¼ *1 ¾ 1 ½ *1 ¾ 1 ½ *1 ¾ 1 ½ *1 ¾ 1 ½ *1 ¾ 1 ¼ *1 ¾ 1 ¾ 1 ¼ *1 ¾ 1 ¾ 1 ¾ 1 ¼ *1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾ 1 ¾	*13 ¼ 16 *14½ 15½ *25½ 26 6 ¼ 6 ⅓ 6 ⅓ *14 14¼ *113¼ 117 23 23¼ *38¼ 39 10 10 38⅓ 38½ *104 105 3⅓ 38⅓ *33¼ 33¾ *104 105 10 10 38⅓ 33⅓ *104 105 *10 1 1¼ *10 1 1 1 1¼ *10 1 1 1 1¼ *10 1 1 1 1 1¼	100 600 500 19,700 300 2,100 900 1,200 1,200 1,000 2,700 10,500	Hinde & Dauch Paper Co- Hires Co (C E) The— Holland Furnace (Del)— Hollander & Sons (A)— Hollay Sugar Corp— 7% preferred— Homestake Mining— Houdaille-Hershey cl A— Class B— Household Finance— 5% preferred— Houston Oil of Texas v t Hove Sound Co— Hudson & Manhattan— 5% preferred— Hud Bay Min & Sm Ltd. Hudson Motor Car— ‡Hupp Motor Car Corp—	101105No par10012.50No parNo par1001001001005100100100	12½ Mar 11 11 Mar 21 14¼ Jan 2 6 Jan 6 13¼ Sep 23 111½ Feb 27 21½ Oct 13 27 Jan 3 8¼ Jan 2 30½ Apr 29 96 May 1 2¼ Apr 24 29¾ May 2 36 Jan 2 2 Jan 2 16¾ Apr 17 3⅓ Jan 2 Ay Jan 2 Ay Jan 2	13½ Jan 5 15 Oct 7 26% Aug 20 6% Jun 1 18% Jan 30	12½ Dec 12½ Dec 12½ Dec 13% Dec 5% Dec 9 Feb 2107½ Apr 20% Dec 24 Dec 36 Dec 100 Aug 2% Dec 1½ Dec 15½ May 2% Dec 1½ Nov	16½ Sep 18% Aug 30¾ Jan 9½ July 16% Aug 115 Oct 52% Jan 39 Jan 13¾ Jan 64 Jan 111 Jan 5 July 37½ Jan 34 Jan 21½ Sep 4½ Jan ¾ Jan 34 Jan 34 Jan
8½ 8¾ 8¾ 22¼ 36¼ 436½ 44% 6½ 44% 11¾ 11½ 99¼ 97% 97% 88 88 1155 1156 1156 11½ 20% 20% 20% 11½ 1156 117¼ 76 6 6½ 11½ 1156 108 108 7¼ 7¾ 7 7 18 138 138 49½ 5142¾ 162¾ 162¾ 162¾ 162¾		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8½ 8½ 8½ 21 21 36¾ 4½ 4½ 4½ 4½ 4½ 4½ 11½ 11½ 11½ 11½ 11½ 1	8 ½ 8 ¼ 8 ¼ 21 ½ 21 ½ 36 ½ 36 ½ 36 ½ 4 ¼ 4 ¼ 4 11 11 11 11 12 14 27 ¼ 27 ½ 88 ½ 89 ½ 89 ½ 65 ½ 65 ½ 65 ½ 65 ½ 65 ½ 11 ¼ 11 ½ 6 65 ½ 20 ½ 20 ½ 21 ½ 7 ½ 7 ½ 7 ½ 7 ½ 7 ½ 140 140 50 ¼ 51 62 162	9,000 1,400 360 450 1,600 2,900 100 	Illinois Central RR Co 6% preferred series A Leased lines 4% RR See ctfs series A Indianapolis P & L Co Indian Refining Industrial Rayon Ingersoll-Rand 6% preferred Inspiration Cons Copper Insuranshares Ctfs Inc Interchemical Corp 6% preferred Interchemical Corp 1nterchemical Corp 1nterlake Iron Internat'l Harvester Internat'l Harvester Freferred		5% Jan 2 13 May 13 32¼ Jan 2 2½ Jan 2 10¼ Sep 21 6% Jun 2 21. Apr 24 74 May 1 153 July 3 54 Apr 21 18½ Oct 5 100¾ Aug 21 5¼ Apr 25 100¾ Aug 21 5¼ Apr 25 100¾ Aug 21 5¼ Apr 26 100¾ Aug 21 5¼ Apr 29 100¾ Aug 21 40 Apr 24	8% Oct 5 22¼ Oct 3 42 Mar 25 4½ Oct 5 16% Feb 4 12¼ Oct 16 28 Oct 14 100 Jan 8 157 Jan 12 74½ Feb 4 12% Jan 14 65% Feb 5 23½ Jan 27 111½ Feb 3 10% Jan 9 8 Jan 14 151½ Jan 5 52 Feb 4 166 July 9	4½ Dec 11½ Dec 31 Dec 2 Dec 13½ Dec 5 Feb 20¾ May 85½ Dec 63 Dec 64 Feb 19 Dec 107 July 3½ Feb 140 May 42½ Dec 150 Jun	10¼ Aug 24 Aug 45% May 4¼ Aug 21¼ Jan 9½ July 111½ Jan 161 Jan 90½ Jan 7½ Sep 27 Sep 113¼ Jan 8 Dec 11¼ Jan 167½ Jan 57 July
36 34 93a 942 93 9 944 *551 5142 27a 27a 304a 304a 304a 304a 128 9 9 96 4748 48 44 *15a 2 *3712 38 44 *41 44 *2834 29 *37 38 76 *1004 104 56 *374 4 *376 4 *		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 99 9 951 52 244 234 30 3073 128 - 874 979 46 46 215 217 37 37 37 42 44 2874 2876 37 387 487 37 3884 10415 10416 334 378 374 3878 991 9255 28 29 134 135	3 11 878 938 9 9 9 52 52 •276 3 29½ 2978 •128 - 854 9 4534 46 2½ 2½ 3634 36½ 36¾ •42 44 36½ 36¾ •284 29 3878 39½ •100¼ 104% 378 4 4 4 4 878 878 •91 92½ •91 92½ •28 283¾ 134 134	3,600 3,900 1,700 300 400 11,600 15,300 2,600 1,008 900 700 600 1,000 1,200 1,200 1,200 1,200 1,200 1,200 1,200	Int Hydro-Elec Sys class Int Mercantile Marine Internat Min & Chem 4% preferred Internat I Mining Corp. Int Nickel of Canada Preferred International Paper Co. 5% cony preferred International Salt International Salt International Salt International Salt International Silver 7% preferred International Silver 17% preferred International Silver 184 [Silver Corp. Island Creek Coal \$6 preferred International Silver 184 [Silver Corp.]	No par 5 100 11 No par 100 15 100 No par 100 No par 100 No par No par No par 100 No par	1/4 July 27 5 ½ May 25 3 ½ May 29 38 Apr 10 1 ½ Apr 25 24 ½ Apr 29 126 ¼ Apr 29 126 ¼ Apr 25 1 ½ Oct 9 36 ¼ Oct 5 39 Mar 14 26 May 6 26 May 20 94 May 7 1 ½ Jan 2 2 Jan 2 6 ½ Jun 29 88 ¼ Apr 17 7 ¾ Apr 29 24 ¾ Apr 29 127 Apr 18	94 Jan 19 12½ Jan 9 14 Vot 9 52 Oct 16 3 Jan 31 30% Oct 9 135 July 16 15% Jan 5 60% Jan 5 2% Jan 26 46% Jan 30 48¼ Fcb 13 32 Feb 5 39½ Oct 16 10¼ Sep 21 4½ Sep 21 4½ Sep 21 9½ Jan 2 95 Jan 12 9½ Jan 2 95 Jan 12	% Dec 6 % Apr	2% Jan 13% Nov 13% Nov 20 Sep 131 Jan 20 Sep 73% Jun 2% Sep 48% Oct 49 Oct 31% Jan 49 Oct 3% Sep 104 Oct 3% Sep 14 Sep 18 Sep 18 Sep 18 Sep 18 Sep 19 Sep 14 Sep 18 Sep
8 ¼ 8 ¼ 8 ¼ 1 23 % 23 ½ 29 4 98 60 % 61 215 ½ 128 21 ¼ 21 ¼ 57 58 71 71 8 ¼ 8 ¼ 4 8 ¼		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8% 8% 8% 8% 94 126 126 128 126 128 126 128 126 128 126 128 126 128 126 128 126 126 128 126 126 126 126 126 126 126 126 126 126	834 9 *2444 25 *927a 98 61 61 4 127 127 207a 21 1/a *56 1/a 57 69 69 8 1/a 8 1/a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,900 3,200 50 8,700 100 200 800	Jarvis (W B) Co Jewel Tea Co Inc 41% Preferred. Johns Manville. Preferred Jones & Laughlin Steel. 5% pref series A 5% pref series B conv. Joy Mig Co	No par 100 No par 100 No par 100 100	5% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17½ May 20 54% May 16 61 May 20 7½ Aug 13	9¼ Oct 16 33½ Jan 5 107% Jan 5 62½ Mar 4 127 Oct 15 24¾ Jan 3 64 Jan 6 79% Jan 3 11 Jan 20	5¼ Dec 31% Dec 107% Dec 49% Dec 122 Nov 16% Dec 59 Oct 64½ Dec 8¼ Dec	14 Jan 44 Jan 111¼ Dec 71¼ Sep 128 Feb 27½ July 67 Aug 86¾ July 14 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11½ 11¼ 11¼ 11¼ 11½ 11¼ 12½ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11	**111/4** 111/4** 124 124 - 6 6 1/4** 27 27 27 27 27 27 27 27 27 27 27 27 27 2	2,600 40 7,200 1,000 1,000 80 900 1,000 800 10 12,500 100 210 1,700 700 3,000	Kalamazoo Stove & Furn- Kan City P & L pf ser B Kansas City Southern 4% preferred Kaufmann Dept Stores 5% conv preferred Kayser (J) & Co Keith-Albee-Orpheum, pref Kelsey Hayes Wh'l conv cl Class B Kendall Co \$5 pt pfd A Kennecott Copper Keystone Steel & W Co Kimberly-Clark Kinney (G R) Co \$5 prior preferred Kresge (S S) Co Kresge (S S) Co Kresge (S S) Co Kresse (S H) & Co Kresge Grocery & Bak		5 Feb 10 117 Mar 17 234 Jan 2 16 May 26 6 Apr 17 85 May 18 7 Jan 7 9312 July 23 1014 Apr 24 436 Jan 9 100 May 6 26% Jun 2 1134 Apr 9 2412 Jun 25 134 Jan 5 134 Jan 5 124 Jun 15 1912 May 7 2214 Apr 29	12½ Oct 13 124 Oct 16 6¼ Oct 2 27¾ Oct 13 11½ Feb 5 100¼ Jan 11 11½ Feb 5 111½ Feb 5 111½ Sep 12 11½ Oct 14 7¼ Apr 7 105¼ Jan 20 37½ Jan 3 14¾ Sep 10 29 Jan 3 2¼ Feb 5 22¾ Jan 9 3¼ Jan 20 37¼ Feb 5 22¾ Jan 9 3¼ Jan 23 27 Jan 2 29½ Jan 5	4% Dec x116½ Jun 2 Dec 13½ Dec 13½ Dec 9% Dec 100 Mar 6½ Dec 95½ Dec 95½ Eeb 30% Dec 11½ Dec 15½ Dec 15½ Dec 23¼ Feb x22½ Mar 24 Feb	12% Jan 121½ Mar 6 Aug 22¾ Aug 14¼ Aug 104¼ Jan 9 Aug 121½ Apr 18 Jan 8½ Jan 106 Mar 39¾ July 14¾ July 14¾ July 38 Jan 3¼ July 40½ July 26¼ Sep 28¾ Aug 29¾ Jan
*** 101/4 *** *** 38	tes see page 1391	834 9 *38 39 1714 1714 *10 111½ *257½ 26 *21 21½ *103% 111¼ *3½ 3½ *1¼ 137% *23½ 237% *133% 14 *22¾ 23 *30½ 31 *4½ 4½	9½ 9½ 38 38½ 17% 17% 10 11½ 26 26 21 21½ 110 110 334 3½ 114 14 1358 1334 23½ 1334 1334 23¼ 23½ 334 334 23¼ 344 34 344 44 344 44	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*9½ 10½ *36 38 *17½ 175½ *10 11½ *25½ 26 *20% 21 *108½ 110½ *3¼ 3¼ *1½ 1½ *13% 13% *13% 13% *23½ *22½ 22% *29½ 29% *4% 4½	60 80 2,100 700 900 160 1,300 1,900 3,000 4,200 1,700 7,800 4,100	Laclede Gas Lt Co St Lou 5% preferred Lambert Co (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Cement 4% conv preferred ‡Lehigh Valley RR Lehigh Valley Coal 6% conv preferred Lehman Corp (The) Lehn & Fink Prod Corp Lehn & Fink Prod Corp Libbey Owens Ford Gl Libby McNeill & Libby		7½ Apr 29 21½ Apr 24 11½ Jan 2 8% Mar 17 15½ Apr 15 18½ May 29 104 Aug 4 2% Jun 2 % May 25 8½ Jan 7 17¾ Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5 4 Mar 12	13 May 8 41½ Sep 30 17½ Oct 9 10¾ Aug 24 26 Oct 13 23⅓ Jan 9 113 Jan 16 4 Jan 26 15½ Aug 18 23⅙ Oct 13 14¼ Aug 31 23 Oct 13 31 Oct 13 5¼ Jan 20	5¼ Feb 17¼ Jan 10% Dec 7 Jan 14% Dec 19¼ Apr 107½ Dec 1½ Feb 2½ Feb x19 Dec 11% Dec 11% Dec 18% Dec 19% Dec	17¼ Sep 45½ July 14½ Sep 13 Aug 27¾ July 26¾ Oct 116½ Aug 2½ July 14¾ Sep 2½ Sept 14½ Nov 27½ Sep 45¾ Jan 7½ Jan

For footnotes see page 1391.

			Y	NEW	YORK	STOC	K RECORD					
Saturday Oct. 10 \$ per shars	Monday Oct. 12 \$ per share	Tuesday Oct. 13 \$ per share	Wednesday Oct. 14 \$ per share	Thursday Oct. 15 \$ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since On Basis of 1 Lowest \$ per share	Highest \$ per share	The contract of the contract o	941 Highest \$ per share
28% 28% 57% 58½ 60% 60% 173¾ 173¾ *21% 23		28 ½ 29 ⅓ 58 ½ 58 ½ 60 ¾ 61 172 ¾ 174 ¾ 21 5 8 23	29 1/8 29 1/8 57 1/2 58 60 1/2 60 5/8 172 3/4 174 3/4 22 23	*29 \% 30 \% 57 57 60 60 \% *172 \% 174 \% *22 22 \%	29% 29% 57 57½ 59¾ 60 174 174¼ *22 23	1,200 2,300 80	Life Savers Corp	25 25	20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 16 16¾ Apr 14	33 Jan 3 73½ Jan 12 74½ Jan 5 175 Jan 6 22% Sep 2	32 % Nov 64 % Dec 64 % Nov 174 Jun 17 % Dec	39 Jan 96½ Jan 98 Jan 189 Jan 21 Jun
27% 27% *33½ 34 *12 12¼ 15¼ 15¼	Ē.	27 ³ / ₄ 27 ³ / ₈ 33 ³ / ₄ 34 12 ³ / ₄ 12 ³ / ₄ 15 ³ / ₄ 15 ³ / ₂	27 1/4 27 3/4 34 34 12 1/2 15 1/2 15 1/8	27 27 34 1/4 34 1/4 12 3/8 12 3/8 25 15 1/2	27 27 35 35 12¼ 12% *15% 16	1,200 . 1,000 . 300 . 1,100	Lima Locomotive Wks Link Belt Co Lion Oil Refining Co Liquid Carbonic Corp	No par No par	22 1/2 Jun 23 25 1/2 May 21 95/2 Jan 2 11 3/2 May 1 14 5/2 May 20	32% Feb 4. 35 Oct 9. 12% Oct 8. 15% Oct 14.	9½ Dec 13 Apr	30 Jan 37¼ Jan 13¾ July 16% Jan
21% 22 44½ 45% 36½ 37 4% 4½ 18¼ 18¼	===	21 ³ / ₄ 22 44 45 37 ³ / ₂ 37 ³ / ₄ 4 ³ / ₈ 4 ⁹ / ₈ 18 ¹ / ₄ 18 ³ / ₈	21¼ 21¾ 43¾ 44¼ *37½ 37¾ 4¾ 4½ 18¾ 18¾	21 21% 43½ 44 36¾ 37½ 4¼ 4% 18% 18%	21 21½ 43% 43¾ - 36¾ 36¾ *4¼ 43% 18% 18%	4,200 4,200 1,400 2,700 400	Lockheed Aircraft Corp_ Loew's Inc_ Lone Star Cement Corp_ Long Bell Lumber A Loose-Wiles Biscuit	No par No par No par 25	37 Jan 2 31½ Jun 16 27 Mar 27 15 Mar 13 11½ Apr 29	24½ Jan 6 45½ Aug 1 42½ Jan 28 4% Oct 13 18% Oct 16 16½ July 29	19½ Apr 28 May 35 Apr 1% Dec 13¾ Jan 12½ Dec	31¼ Sep 39% Oct 45½ July 3¾ Dec 19 Sep 19% Jan
15% 15½ *142 145 14% 14% 61½ 61½		15 1/4 15 1/2 145 145 15 15 61 1/2 61 1/2	15% 16 *143 145 15 15% 61 61%	15 ³ / ₄ 16 *143 145 15 15 ¹ / ₈ 60 ³ / ₄ 61 ¹ / ₂	16 16 143 143 °15 15% 60% 60%	6,500 130 900 1,000	Lorillard (P) Co	100 No par	128 Mar 30 128 Mar 30 11 ³ 4 Apr 9 55 ¹ / ₂ Sep 2	149 Jan 30 18¼ Jan 8 76½ Jan 26	142½ Dec 15 Dec 60 Feb	162 Jan 22 Sep 741/2 Nov
17 17		.17 1/6 18 *122 1/2 128	*17½ 19	*17½ 19	*17½ 19	500	MacAndrews & Forbes		15% Apr 1 124 Apr 27	23¼ Jan 12 131 Jan 27	19 Dec x32 Dec	31% Jan 138 Jan
*122½ 128 30½ 31 20 20 *10½ 11 *23¼ 24 3% 358		*122 ½ 128 29 ¾ 30 ½ 20 ½ 20 ¼ 10 5 8 10 5 8 23 3 8 23 ½ 3 5 8 3 8	*122½ 128 30 30½ 20½ 20¼ *10½ 11 23½ 23½ 358 358	*122½ 128 29% 30¼ 20% 20% *10% 11 *23 23% 3¾ 3¾	*122½ 128 29¼ 29¼ 20 20⅓ 11 11 22³8 23 *3½ 3³¼	2,300 1 1,500 2 300 500 400	Mack Trucks Inc	No par No par No par	2734 Aug 3 17½ Apr 30 10½ Aug 25 20 May 4 2¾ May 22	35% Jan 2 21½ Jan 5 13¼ Jan 22 27¾ Jan 28 4% Jan 30	23% Apr 17¼ Dec 11 Feb 19¼ Dec 1½ Feb	35% Dec 29% Sep 14% Aug 31 July 4% Dec
*68 614 *1338 1412 114 114 3 3 1012 1034	*= = =	66 61/4 141/4 141/2 111/8 11/4 27/8 3 10/8 11	*6 6¼ *14¼ 14½ *1½ 1½ *1½ 1¼ 3 3 *10¾ 11¼	374 6 /4 14 /4 14 /4 21 1 1 /4 278 3 10 58 10 78	57/8 6 13/2 14 1/2 11/8 11/4 3 3 105/8 11	300 100 100 16.300 5,770	Mandel Bros Manhattan Shirt Maracaibo Oil Exploratio Marine Midland Corp Market St Ry 6% pr pre	n5	5: May 2 11% May 18 34 Mar 27 234 Jun 4 434 Jan 2	6 ¼ Jan 15 16 3 Jan 26 1 3 Jan 31 3 ½ Jan 5 11 ¼ Oct 14	5 1/8 Dec 12 8 Apr 24 Jan 27 Dec 38 Dec	734 Aug 16½ Sep 156 May 5¼ Jan 11¼ Jan
1038 1038 23¼ 23½ 438 438 28 28 2078 22		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x10 10 23 23 4¼ 4¼ 28 28⅓ *20½ 22	9 % 10 22 34 23 48 448 28 28 444 21 21	9% 9% 22% 22% 4 4 28 28 *20% 21%	2,600 3,400 1,200 2,000 200	Marshall Field & Co Martin (Glenn L) Co Martin-Parry Corp Masonite Corp Master Elec Co	No par	8½ Apr 17 17¼ May 20 3½ Sep 4 22¾ May 1 19 Aug 31	12% Jan 7 26% Jan 6 6% Jan 6 28½ Oct 13 24½ Jan 6	11 Dec x20½ Dec 3¾ Dec 19 May 21½ Dec	17% Sep 32¼ Sep 12¼ Jan 28½ Jan 28 Sep
23 58 23 58 163 1/4 38 1/2 38 1/2 2 2 1/2		23½ 23⅓ *163¼ 38½ 38½ 2¼ 2¼	23½ 23½ °163¼ 36 38 2% 2½	23 23½ *163¼ 36¾ 26¾ 2½ 2¾	23 1/8 23 1/8 *163 1/4 26 1/8 37 2 1/2 2 1/2	1,300 1,300 800	Mathieson Alkali Wks	No par	19½ July 28 162 Apr 20 31 Apr 29 1¼ Jan 5	29 ½ Jan 6 176 Jan 13 46 ½ Jan 7 2 % Oct 15	24 % May 171 Jun 40 % Dec 1 Dec	31 1/4 Sep 176 Aug. 5634 Sep 278 Jan
*15 15½ *87 90 12 12½ *11½ 11½ *101¾ 103		15 15 ¼ *87 90 12 ¼ 12 ½ 11 ½ 11 ½ 103 103	*15 15 3/8 90 90 *12 1/8 12 1/2 11 1/2 11 1/2 *101 103	*15 15% *88½ 95 12½ 12½ 11½ 11½ *101% 103	15½ 15¼ *88½ 95 *12 12¼ *11½ 11⅙ *101 103	1,300 40 800 1,100	\$3 preferred \$6 1st cum preferred McCall Stores Corp McCrory Stores Corp 5\\(\text{conv} \) preferred	No par	13% Sep 24 76 Jun 2 9 Mar 6 10 May 12 99% Aug 21	18 Mar 6 90 ½ Jan 28 12¾ Sep 28 14 Jan 6 108¼ Jan 6	15¾ Dec 90 Dec 8 Dec 12¾ Dec 103¾ Feb	28 Apr 107 Jan 14½ May 16 Aug 109% Nov
22 22½ 21½ 8½ 28 28½ 1258 1254		22¼ 23 *7½ 8½ 27½ 28 13 13	22 ³ / ₄ 23 *8 8 ³ / ₈ 27 ⁷ / ₈ 29	x22 22¼ 8 8 29 29 13 13	21 ³ 4 22 ¹ 4 27 ⁵ 8 8 ³ 8 28 29 ¹ / ₂ 12 ³ 4 13	2,500 100 3,800	McGraw Elec Co McGraw-Hill Pub Co McIntyre Porcupine Min McKesson & Robbins Inc	No par	14. Apr 17 6½ Jan 3 27½ Oct 13	23 Oct 13 8 Feb 28 34½ Jun 16	13½ Dec 6 Dec 26½ Dec 9¼ Dec	25½ Jan 9½ July 37¾ Sep
*106½ 110 *638 634 *97½ 101½ 638 638 6478 6478		*106 ½ 109 ½ 6 ½ 6 ½ *97 ½ 101 ½ 6 ½ 6 ½ *64 ½ 64 %	107 % 107 % 6 ½ 6 ½ 6 ½ 97 ½ 101 ½ 6 % 6 ½ 6 ½ 6 ½ 6 % 6 ½ 6 % 6 ½ 6 4 % 6 4 % 6 4 %	*107 108 ¼ 6½ 6½ *97½ 101½ 6¼ 6¼ 6458 6478	108 108 *6½ 658 *97½ 101½ *6¼ 6½ 66 66	200 700 1,700 120	5¼% preferred McLeilan Stores Co 6% conv preferred Mead Corp \$6 preferred series A	100 No par	101 May 20 5 % Jun 1 94 Apr 6 6 Jan 8 64 % Oct 15	109 Sep 11 7¼ Jan 14 108 Jan 5 7¼ May 7 77 Mar 24	103 Dec 5¾ Dec 101½ Apr 5 Dec 70½ Mar	110 Nov 85% Sep 1091/4 Jan 95% July 82 July
*59 62 *24% 24% 5% 5% *27% 29		$\begin{array}{cccc} ^{\circ}59 & 62 \\ 24 \frac{1}{2} & 25 \\ 5 \frac{1}{2} & 5 \frac{1}{2} \\ 29 & 29 \end{array}$	*59 62 243/4 251/4 51/2 55/8 285/8 283/4	*59 61 *241/4 241/2 558 53/4 *281/2 283/4	*59- 61 2458 2458 51/2 51/2 281/2 283/4	2,100 1,000 170	Mengel Co (The)5% conv 1st preferred	i1 i50	60 Sep 17 20½ Jun 27 4½ Jan 2 22¼ Jun 24	72 Feb 3 32 Jan 2 5% Mar 23 29 Oct 13	54 Dec 27¼ May 3½ Feb 21¾ Feb	71 Aug 33% Oct 6% Dec 29% Sep
		32 ½ 32 78 *28 ¼ 29 63 6 ½ 17 36 17 78 23 ½ 23 ½	32 32 ½ *28 % 29 ½ 6 % 6 ½ 17 % 17 ½ *22 ¼ 23	*3134 32½ *28¼ 2958 6¼ 6¼ 17½ 17½ 22 22½	31½ 31¾ *28¼ 29¾ 6 6⅓ 6⅓ 17 17¾ *22 23	1,000 1,900 3,000 300	Merch & Min Trans Co. Mesta Machine Co Miami Copper Mid-Continent Petroleur Midland Steel Prod	5 n10 No par	24 % Apr 28 5 Apr 17 12 % Mar 12 16 % May 18	33½ Oct 7 30½ Jan 16 7½ Jan 14 18 Oct 8 23½ Oct 13	14 Feb 24 Dec 4% Dec 13 Mar 17 Dec	30¾ Apr 37 Jan 958 Jan 1778 July 38½ Jan
9958 101 49 8 50 105 2 108 109 113 23 238		100 101 50½ 50½ *105½ 108 *109 113 238 238	101 101 50 50 ½ *105½ 108 *109 113 23% 2½	102 102 49 44 50 105 ½ 108 2109 113 2½ 2½	*101 102 50¼ 50¼ *105½ 108 *109 113 238 238	1,700 1,800	8% cum 1st preferred Minn-Honeywell Regu	No par 100 C100	88 ¼ Apr 30 35 ½ Jan 2 103 ½ Jan 19 x107 % May 19 1 % May 21	102½ July 14 52 Oct 7 108 Oct 9 110½ July 20 3½ Jan 13 67 Mar 4	86 Dec 34 Nov 105½ Dec 15% Dec 52 Dec	125 Jan 45½ Jan 112 Oct
*61 64 13 13 % 1 1/8 1 1/4 4		*62 63½ 13½ 13¼ 1¼ 1¼ 3½ 4	*62 63 \(\frac{1}{2}\) *13 \(\frac{1}{4}\) *13 \(\frac{1}{2}\) *1 \(\frac{1}{8}\) *1 \(\frac{1}{4}\) *3 \(\frac{3}{4}\) *3 \(\frac{3}{8}\)	62 62 13% 13½ 1½ 1¼ 3¾ 3%	*60 62½ 13½ 13³a *1½ 1¼ 3½ 3¾ 3½ 3½	3,900 ± 5,500 ± 3,600 ±	\$6.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series A	10 No par 100	57½ Jun 26 8¾ Apr 28 ¼ Jan 2 1¾ Jan 2 12¼ Feb 27	13½ Oct 14 1¼ Oct 9 4½ Oct 2 16½ Oct 10	9 % Feb % Oct 1 Dec 12 % Dec	15½ Oct 1 July 3¾ Aug 17¾ Aug
16¼ 16½ 78¼ 78% *116 118 *118½ 122 109½ 109½		*16 16¾ 78½ 785 116 116 *118½ 122 *108½ 109½	16½ 16½ •77 78½ •116 119 •118½ 122 •108½ 109½	*16½ 16¾ 77½ 77½ *116 119 119 119 *108½ 109	16½ 16½ °77 78 °116 119 °119 122 °108½ 109¼	400 900 20 10 10	Mohawk Carpet Mills_ Monsanto Chemical Co_ \$4.50 preferred_ Preferred series B \$4 preferred series C_ Montg Ward & Co Inc_	No par	66 May 15 110 May 8- 115 May 1 102½ Apr 28 23½ Apr 24	91 Jan 7 117½ Feb 10 119 Mar 16 110¾ Jan 6 32½ Oct 9	77 Feb 112 Mar 115 Mar 108% Jun 2414 Dec	94 Sep 118 1/4 Sep 123 Aug 113 1/2 Oct 39 1/2 Jan
3134 3178 *30 35 1514 1558 1018 1018		317s 32 /s 30 35 15 /4 15 ³ / ₄ 10 /4 10 ¹ / ₂	31 31 % *30 % 35 14 % 15 % 10 % 10 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 ¼ 31 32 39 14 ½ 14 % 10 ¾ 10 % *11 % 12 %	1,030 2,800 500	Morris & Essex Motor Products Corp Motor Wheel Corp	No par	36 Aug 26 13 Oct 1 6 4 Jan 2 9 % Apr 23	42 % Mar 12 29% Mar 25 10% Oct 16 12½ Oct 14	35½ Dec 21½ Dec 5½ Dec 9½ Dec	43½ Jan 30½ Aug 12 Jan 17% Jan
*12 123a *22½ 23 2% 3 *57½ 59 *14½ 1434		12 ¼ 12 ¼ *22 23 3 3 *58 59 *14 ½ 15	12% 12½ 22¼ 22½ 3 3¼ 58 58¼ *145% 15	22 23 3 3¼ 58½ 58½ 14% 15 -	*22 23 23 3 46 460 414 58 15 58 1/2 58 1/2	200 3,200 50	Mueller Brass Co Mullins Mfg Co class B_	No par	20½ Aug 27 2 Sep 11 50 Jan 2 11½ Jan 7 49 May 6	25% Jan 20 3¼ Jan 20 63 Feb 4 15¼ Aug 4 69% Jan 6	18 ³ 4 May 1 ³ 4 Dec 46 Feb 9 ⁵ 8 May 61 ⁷ 8 Apr	24½ Dec 4½ July 74 July 15¾ Nov 74½ Sep
59% 59% 110% 110% *5% 6 *34% 36%	33	*59% 60 110% 110½ 57% 57% *34½ 36½	*59 % 60 110 % 110 ½ 5 % 5 % *34 36 ½	109 ¼ 109 ¼ 578 578 33 ½ 35 ⅓	*110 110 ¼ 6 5 % 5 % 35 35	180 1,800	434% preferred Murray Corp of Americ Myers (F E) & Bro	a100	108¾ Sep 18 4¾ Jan 2 30½ Jun 2	110½ Oct 8 6 Oct 8 39% Feb 7	4 Dec 34 Dec	81/4 Jan 511/2 Jan
°3 31/4 6% 634	- <u> </u>	*3 3½ 658 678	*3 3 1/4 6 3/4 6 7/8	*3 3½ 656 678	*3 314 6% 6%	14,900	Nabco Liquidating Co Nash-Kelvinator Corp	5	1¾ Jan 6 3% Jan 2	3 1/8 July 14 67/8 Oct 13	x 1% Dec 3 Dec 14¼ Jan	19% Dec 5% July 23½ Sep
25 ³ 4 25 ³ 4 18 ¹ 4 16 ¹ 4 4 ³ 6 4 ³ 6 *7 7 ¹ 6 8 ¹ 4 8 ¹ 2		26 \(\) 26 \(\) 18 \(\) 18 \(\) 18 \(\) 4 \(\) 2 \(\) 18 \(\) 4 \(\) 2 \(\) 7 \(\) 8 \(\) 2 \(\) 8 \(\) 2 \(\) 8 \(\) 4 \(\) 3 \(\) 4 \(\) 3 \(\) 4 \(\) 3 \(\) 4 \(\) 4 \(\) 3 \(\) 4 \(\) 3 \(\) 4 \(\) 5 \(\) 6 \(\) 7 \(\) 6 \(\) 7 \(\) 6 \(\) 6 \(\) 7 \(\)	25 ½ 25 ½ 1734 1734 *43/s 45/s *7 7 ½ 8½ 83/4	26 26% 17½ 17½ 4½ 4½ *7½ 7½ 8½ 8¾	26¾ 26¼ 17⅓ 17¼ *4¾ 4½ *7⅓ 7½ 8³8 8¾	1,100 1,300 400 2,400	Nash Chatt & St. Louis National Aeme Co Nat Automotive Fibres I 6% conv preferred National Aviation Corp	nc1 nc10	16½ May 27 13½ May 26 3 Apr 24 5% Jan 5 6½ May 16	26¾ Oct 5 18¾ Oct 9 4½ Oct 13 7½ Oct 7 8% Oct 8	13 ³ 4 Dec 2 ⁵ 8 Dec 5 ¹ 8 Dec 6 ³ 4 Dec 13 ³ 4 Dec	23 % Jan 7 ¼ Jan 9 Jan 11 Sep 18 ¼ Jan
15% 15½ 153 163½ 14½ 15 24% 5		15 ³ 8 15 ³ 4 *160 163 15 15 ¹ / ₂ 5 5	15% 15% *160 163 *15% 16 5 5	15¾ 16 *160 163 15¼ 15¼ 5 5% 5%	15% 164 *160 163 *1514 16 *47 ₈ 5	11,600 200 300 1,700	National Biscuit Co	pNo par	13 May 5 140 May 1 12 % Apr 23 3% Jan 2	16 1/4 Oct 16 166 1/2 Jan 14 15 1/2 Oct 13 5 1/2 Jan 26	160% May 12% Dec 3% Dec 2 10 Dec	175½ Jan 17½ Jan 9¾ Apr 14¾ July
17¾ 17% 17% 18½ 8% 15¼ 15½ 6 6¼ 9¼ 9¼		175'8 18 81'4 81'2 151'4 151'2 61'8 61'8 *91'8 91'2	17% 17% 83% 8½ 15% 15% 6 6 9% 9%	1734 1734 838 8½ 15 15¼ 6 6⅓ *9⅓ 9½	17 ³ / ₄ 17 ⁷ / ₈ 8 ⁵ / ₈ 8 ⁵ / ₈ 15 15 ¼ 6 ¹ / ₈ 6 ¹ / ₈ *9 ¹ / ₈ 9 ¹ / ₂	2,700 1,200 10,700 600 200	Nat Dairy Products National Dept Stores 6% preferred	No par No par No par	11 Jan 2 6% Sep 16 1234 Apr 30 4% Jan 9 8% May 1	18 % Oct 6 9 % Jan 17 15 34 Aug 25 6 % Oct 13 9 ½ Aug 21 26 Sep 28	7% Dec 12% Jun 3% Dec 7½ Feb	11 Jan 16% Sep 8 Sep 10% Sep 25½ Sep
25 ³ / ₄ 26 17 ¹ / ₄ 17 ¹ / ₄ 4 ⁷ / ₈ 5 69 ¹ / ₄ 69 ¹ / ₄		25% 26 %47 17% 5 5 70 70%	x25 ¼ 25 ¾ *17 17 ½ 4 ¼ 5 .70 ½ 70 ½	24% 25% 17 17 4% 5 71½ 71½	24 ³ / ₄ 24 ⁷ / ₈ *16 ³ / ₄ 17 ¹ / ₂ 4 ⁷ / ₈ 5 ¹ / ₈ *71 71 ¹ / ₂	3,400 200 11,000 170	Nat Distillers Prod Nat Enam & Stamping_ National Gypsum Co \$4.50 conv preferred_	No par	17% Apr 24 14¼ Mar 17 3¾ Apr 28 60 Jan 2	26 Sep 28 17¼ Oct 10 5 % Oct 16 72 Mar 5	11 Dec 35% Dec 58% Dec	20 7/8 Sep 20 7/8 Sep 8 5/8 Jan 93 7/8 Jan 19 1/4 Sep
13% 13% 13% 165% 172 138 138 165% 165% 33 33		137/8 141/8 *1653/8 1701/8 *137 140 161/2 161/2 *321/4 33	13 ¼ 13 % * 165 % 170 ½ * 137 138 ½ 16 16 ½ * 32 ¼ 33	13% 13% *165% 170 *136¼ 137 16 16 *32¼ 32½	13% 14 *165% 170 137 137 *15½ 16 *32¼ 32½	2,200 30 1,000 100	Nat Mall & St'l Cast C	100 loNo par	13 % July 2 29 ½ Apr 28	146 Jan 7 1734 Mar 17		176 Jan 154 Jan 24 Jul 36 Dec 7% Mar
2½8 2½8 53½ 53½ 5³¼ 5³¼ 13 13 °56 58		2 ½ 2 3% 53 ½ 53 ¾ 53% 5 3¼ 12 ½ 42 ½ *56 ½ 58	2 ½ 2 % 52 ½ 53 *5 3 5 ½ *12 13 *56 58	2 1/4 2 3 8 5 5 2 3/8 5 2 3/4 5 1/4 5 3/8 12 12 5 8 5 8	21/4 23/8 523/8 53 51/4 53/8 121/4 121/4 573/4 573/4	10,200 2,000 3,200 400 200	National Power & Lt National Steel Corp National Supply (The) \$2 conv preferred 5½% prior preferred.	No par 25 Pa10 40	1½ Apr 16 43¾ May 28 4 May 14 95% Jun 10 45¾ May 22	3 % Jan 5 53 % Oct 13 6 ½ Jan 28 16 % Feb 25 63 Feb 6 70 Feb 5	42 Dec 4 Dec 8½ Feb 41 Feb 43 Feb	68 ½ Jan 7 ½ July 16 ¼ Nov 68 Sep 75 ½ Sep
°61¼ 63 3¼ 3¾ 4½ 5 °8¼ 8¾		*6138 63 338 358 5 514 838 838	*60 63 3 3/8 3 3/8 5 5 8 1/2 8 1/2	60 60 3 \(^1/4\) 3 \(^1/4\) 5 \(^1/4\) 5 \(^1/4\) 8 \(^3/8\) 8 \(^3/8\)	61 61 *3 ¹ / ₄ 3 ³ / ₈ 5 ¹ / ₄ 5 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₄	3,300 1,600 900	6% prior preferred	No par	51 May 19 25% Mar 30 47% Oct 10 534 Mar 7	334 Oct 10 9 1/8 Feb 6 8 1/2 Oct 14	2 Dec	5 Feb 11 1/8 Oct 9 7/8 Apr
For footn	otes see page 13	91.										

				NEW	/ YORK	STOC	K RECORD				
Saturday Oct, 10 8 per share	Monday Oct. 12	LOW AND HIGH Tuesday Oct. 13 \$ per share	Wednesday Oct. 14 * per share	Thursday Oct. 15 \$ per share	Friday Oct. 16 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	e January 1 100-Share Lots Highest \$ per share	Range for Year Lowest \$ per share	
*14½ 15½ *73½ 75 *35½ 37 *108½		15 ¼ 15 ¼ 74 ¾ 74 ¾ *35 ½ 37 *108 ½	15½ 15½ *72¼ 74½ *36 37 *108½	*14¾ 15½ *73 74½ 36½ 36½ *108½ —	*14¾ 15½ *73 74½ *36 37 *108½	300 10 100	Neisner Bros Inc	17 28 Apr 27 00 104 Mar 10	15½ Oct 14 75½ Sep 15 36¾ Oct 9 109½ July 27	10 ³ / ₄ Dec 69 ¹ / ₂ July 31 ³ / ₄ Dec 105 Nov	17 July 79½ Dec 45⅓ Jan 110 Jan
26½ 26½ 9¾ 10¼ 20 20% *97½ 99½	ΞĒ	26½ 26½ 10 10¾ 19¾ 20⅓ 297½ 98½	26¼ 27 9¾ 10 19¾ 19% 97½ 97½	26¾ 27¼ 9¾ 10 19 ½ 97 97¼	26½ 27% 958 10½ 18¾ 19¼ 97¼ 97¼	1,700 17,200 2,300 200	Newmont Mining Corp Newport Industries N'port News Ship & Dr Dock \$5 conv preferred No p	1 7¼ Apr 28 1 17¼ Sep 12 27 97¼ Oct 16	30½ Feb 16 11¾ Jan 12 25½ Jan 2 100½ Jan 9	22¼ Apr 5¾ Apr 19½ Dec 106¼ Mar	31¾ Jan 11% Aug 27¾ Jan 116 July
*29 29½ 11½ 12 14¾ 14¾ 42¼ 43	ĒĒ	29 ¼ 29 ¼ 12 ⅓ 12 ½ 14 ¾ 14 ½ 42 ½ 43 ¼	x29 29 11¼ 12¼ 14¼ 14¾ 41½ 42¾	29 29 11 11 11 18 14 18 14 14 41 1/2 42	28 28 ½ 11 ½ 11 ½ 13 ¼ 13 ¾ 41 ½ 41 ¾	115,300 1,400 3,100	New York Air BrakeNo p New York CentralNo p N Y Chic & St. Louis Co1 6% preferred series A1	ur 23% May 21 ur 6% Jun 24 00 11½ Jun 11 00 36 Jun 2	32¼ Feb 5 12½ Oct 13 17¼ Feb 6 51 Feb 6	26 Dec 7 Dec 10 ³ / ₄ Dec 25 Feb 8 ⁵ / ₈ Dec	45 Jan 15¼ Jan 18¾ Aug 47¼ Aug 24¼ Jan
14 ¼ 15 ¼ *4 ⅓ 5 *12 ½ 14 *65 67¾ *87 90		15 15 3/8 *4 1/8 4 3/4 *12 1/2 14 68 1/8 68 1/8 *87 90	14% 15 % 434 14 14 14 6734 67% 90 90	14½ 14½ 4½ 4½ *13¼ 14½ *65 67½ *87 90	*14½ 14¾ *4¼ 5 *13 14½ *65 67½ 90 90	2,300 200 100 70 30	N Y C Omnibus Corp	ar 4 May 25 ar 12¾ Apr 15 50 61 May 22	15% Jan 12 6 Jan 23 15½ Feb 5 110 Feb 6 109 Feb 18	4 ¼ May 8 Apr 106 ¾ Dec 110 Jun	8 Sep 18 Oct 112 Jan 115 Feb
*27% 28½ 11 11 234 2¾ *1/4 1/2	重重	28 28 13 13 258 234 214 1/2	*27\% 28\\4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	27% 27% 55 15 1 1/2 16 16 16 16 16 17 16	26½ 26% 32 3% 1½ 13%	100 20,500 11,700 100	N Y Lack & West Ry Co1 N Y N H & Hartford1 Conv preferred1 N Y Ontario & Western1	00	54 Jan 26 18 Oct 10 278 Sep 23 ½ Oct 3	42½ Dec	60 Aug 18 Oct 138 Feb 14 Jan
24 1/8 24 1/8 21 1/8 21 1/8 161 162 *112 1/2 113 1/2	ĒĒ	23 78 24 1/4 • 21 1/2 23 1/4 161 1/2 163 112 1/2 112 1/2 9 1/2 10 1/8	23 ³ 4 23 ³ 8 *21 ³ 2 23 160 162 113 ³ 4 113 ³ 4 9 ³ 4 10	23 ¼ 23 % *21 % 23 160 160 ½ *113 ¼ 113 ½ 9 ¼ 9 ¾	23 \(\) 8 23 \(\) 8 21 \(\) 22 \(\) 22 \(\) 2 159 \(\) 2 160 \(\) 2 113 \(\) 4 113 \(\) 4 9 \(\) 8 9 \(\) 8	1,300 100 830 110 37,500	N Y Shipbldg Corp part stk	5 15½ Apr 29 00 143 Mar 26 00 108 Mar 10	30¾ Jan 2 23% Jan 7 192 Jan 14 116½ Sep 29 10% Jan 5	23½ Dec 19 Dec 179½ Dec 109 Feb 9½ Dec	35 Sep 32¾ Jan 215 Jan 119½ Oct 17¾ Jan
*47 50 *46½ 50 13¼ 13¼		47½ 47½ *46½ 50 13 13¼	48 48 *46½ 50 12¾ 13¼	48 48 *46½ 48 12¼ 12¾	*47½ 49¾ 47 47 12½ 12¾ *91 92	300 100 5,900	6% preferred series 5%% preferred series North American Aviation Northern Central Ry Co	50 39 Apr 25 50 39 Apr 29 -1 9% May 21	52% Jan 26 53 Jan 27 14 Jan 6 96 Jan 31	50½ Apr x 50½ Dec 10½ Dec 93 July	58% Jan 57% Jan 17% Jan 98 Sep
*91¼ 92 7 7 7% 106½ 106½ *14 14¼ *35¾ 37		*91 92 7% 7½ *106¼ 107¼ 14 14¼ 36¼ 36¼	*91 92 7 1/8 7 1/2 107 107 14 14 1/8 36 1/2 36 1/2	*91 92 7 7% 106½ 107½ 14¼ 14⅓ *35¾ 37	7 1/8 7 3/8 107 107 14 14 \$35 3/4 37	30,000 350 900 70	Northern Pacific Ry 1 †Nor States Pow \$5 pfd Northwest Air Lines No p Northwestern Telegraph	00 4½ Jan 2 27 100 Apr 2 27 8 Apr 14 50 31½ Apr 27	7½ Oct 13 110½ Sep 9 14¼ Oct 1 38 Mar 2	3¾ Dec 107 Dec 7½ Jun 34 Jan ¾ Dec	8½ Aug 113½ Nov 14 Oct 40¼ Nov
3 1/4 3 1/4 32 32 8 1/8 8 1/4	= =	3 1/8 3 1/4 32 1/4 32 1/4 8 1/8 8 1/4	3 1/8 3 1/8 *32 33 *8 8 1/8	2% 3 31½ 32 *8 8½	*27/8 3 *301/2 321/4 *8 81/8	1,400 50 400	Norwalk Tire & RubberNo p Preferred Norwich Pharmacal Co2.	0 20 Feb 18	3¼ Oct 10 34 Oct 6 10¼ Jan 6	21 Dec 7½ Dec	2¾ Jan 27½ July 13¾ Feb
9 ½ 9 ¼ 24 ½ 25 ½		$9\frac{1}{8}$ $9\frac{3}{8}$ $25\frac{1}{8}$ $25\frac{1}{4}$	9½ 9¾ 24¾ 25	9 % 9 ¼ 24 ¼ 24 %	91/8 91/4 241/4 25	10,000 2,100	Ohio Oil CoNo p	ir 6% Apr 29	9% Oct 8 25% July 17	6¾ Feb 13¾ Feb	10 July 23% July
4 1/8 4 3/4 67 68 *3 1/2 3 3/4 15 3/4 16 *142 1/2 143 1/2		4½ 4% 68 68¼ °3½ 3¾ 16⅓ 16¾ °142½ 143½	4 % 4 ½ 68 ¼ 68 ¾ °3 ½ 3 ¾ 15 78 16 ⅓ 142 ½ 143	4¼ 4³8 67½ 68¼ 3½ 3½ 15% 15¾ *140½ 143½	4 1/4 4 1/2 67 67 3 3/8 3 3/8 15 1/2 15 5/8 *140 1/2 143 1/2	20,600 730 400 3,400 30	Omnibus Corp (The) 1 8% preferred A 10 Oppenheim Collins No po Otis Elevator No po 6% preferred 10	.6 2½ Jan 2 00 59 Jan 2 11 2½ Apr 28 11 ½ Mar 12	6½ Jan 12 79 Jan 9 4½ Jun 29 16% Oct 13 143½ Sep 30	2 Dec 54 Dec 2½ Feb 9¾ Dec 140 Jun	10 Jan 104½ Jan 6½ Sep 17¾ Jan 150 Jan
*22½ 24½ *46⅓ 50 *115⅓ 117₁ *50 50½		*22½ 24 46½ 46½ *11558 117 50½ 51	*22½ 24 *45 46 *115½ 117 51 51¾	*22½ 24 45 45 *115% 117 51 51¼	*22½ 24 44½ 44½ *115% 117 50¾ 51¾	130	Outboard Marine & Mfg	.5 x16% Apr 28 ir 42 Jun 26 00 116% Sep 26	24¼ Aug 28 48 Mar 28 116¼ Sep 26 54 Jan 3	16 Jun 45 % Dec 120 Mar 38 % May	26¼ Jan 56½ Oct 120 Mar 52% Dec
~81/4 81/8	10k	8% 8ºá	*8½ 8½	*8½ 8½	*8½ 8½	100	Pacific Amer Fisheries Inc	.5 6¾ Mar 27	8% Jan 27	7¼ Apr	12% Sep
6½ 6½ *24 25 *15½ 15% *18¼ 19		*6¼ 6½ *24½ 24¾ *15½ 15¾ *18½ 19 20% 21록	*6 \(\frac{1}{4} \) 6 \(\frac{1}{2} \) 24 \(\frac{1}{8} \) 25 15 \(\frac{1}{2} \) 15 \(\frac{1}{2} \) *18 \(\frac{1}{8} \) 19 22 22	6¼ 6½ 24¾ 25 15 15% *18% 19 21¾ 21¾	6 1/4 6 1/4 23 24 1/2 15 18 38 19 21 3/4 21 7/8	340 180 60 3,500	Pacific Coast Co	10 4½ Apr 27 17 16 Apr 28 17 9¼ Apr 27 10 7 Jan 5	6% Oct 8 25% Oct 8 16 Oct 8 19 Oct 9 22 Oct 14	134 Apr 10 May 414 Apr 636 Dec 1714 Dec	7% Nov 25% Nov 15% Nov 11% Jan 28% Jan
20 ³ 4 20 ³ 4 *30 ³ 4 31 ³ 8 18 18 ³ 4 84 84 ³ 2 *145 ³ 4 147	= = = = = = = = = = = = = = = = = = =	31¼ 31¼ 18¼ 18¾ *84¼ 85½ 145¼ 145¼	*31½ 32½ 18¼ 18% 83% 84¼ 146½ 146½	31 1/8 31 1/2 18 18 1/4 84 84 146 1/2 146 1/2	31 1/8 31 1/8 *17 3/4 18 1/4 *84 1/4 85 1/2 *146 1/4 147 1/4	500 1,600 130 30	Pacific Ltg Corp	ir 22½ Apr 27 ir 13¾ Jan 3 00 74 Apr 25	31½ Oct 15 19 Oct 9 101 Jan 2 148 Jan 7	26 1 Dec 11 Feb 95 Dec 147 1/2 Apr	40 Jan 19¾ Aug 126 Jan 163 Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccc} 2\sqrt[3]{4} & 2\sqrt[3]{4} \\ 8 & 8\sqrt[4]{2} \\ 2\sqrt[3]{4} & 2\sqrt[3]{6} \\ 21\sqrt[4]{2} & 22 \\ 27 & 7\sqrt[3]{4} \end{array}$	2 ³ / ₄ 2 ⁷ / ₈ 8 ¹ / ₄ 8 ¹ / ₄ 2 ³ / ₄ 3 2 1 ³ / ₈ 2 1 ⁷ / ₈	2 ³ / ₄ 2 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄ 2 ³ / ₄ 3 21 ³ / ₈ 21 ⁵ / ₈ *7 7 ³ / ₈	234 234 8 1/8 8 3 4 234 278 21 1/8 21 1/4 97 7 3/8	4,700 2,100 18,900 11,600 100	Pacific Tin Consol'd Corp Pacific Western Oil Corp Packard Motor Car Pan American Airways Corp Pan-Amer Petrol & Transp	0 5 % Jan 2 ir 1 % Jan 2 5 11 % Apr 23	278 Oct 14 8½ Oct 13 3 Oct 14 22 Oct 13 8½ Jan 9	1¼ Dec 4¾ Dec 15% Dec 10 Apr 7½ Jun	4% Jan 9% Aug 3% Jan 19% Dec 10 Jan
*103½ 104 2½ 2½ *31½ 32½ *97 102	PE E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7\% & 7\% \\ 103\frac{1}{2} & 103\frac{1}{2} \\ 2\frac{1}{4} & 2\frac{1}{2} \\ 30\frac{1}{2} & 32 \\ 97 & 103 \end{array}$	103 1/4 103 3/4 2 2 1/8 *30 31 *97 103	103 103 2½ 2¾ 30½ 30½ 97 103	6,300 100	Panhandle East'n Pipe Line Co_10 Panhandle Prod & Ref Paraffine Cos Inc 4% conv preferred 10 Paramount Pictures Inc	0 101 Sep 28 .1 1 Jan 2 .1 20% Apr 28	104½ Sep 4 2¾ Oct 2 32½ Oct 8 100 Jan 27 17½ Oct 8	1/2 Feb 191/2 Dec 99 May 10 Feb	1% July 37¼ Jan 106 Jan 16% Dec
17½ 17¾ *120½ 123¼ *14½ 15 1½ 1½		17¼ 17½ °120 122 °14½ 15 1¾ 1½	16¾ 17⅓ 118½ 120¼ *14½ 15½ 1¾ 1¾	16 ³ / ₄ 17 ½ *118 ½ 120 *14 ½ 15 ½ 13 ₆ 13 ₈	16¾ 16⅓ *118½ 120 14½ 14½ 1¾ 1⅓	14,800 500 100 1,500	Park & Tilford IncPark Utah Consol Mines	1 15 May 8 1 1 18 Jan 2	12334 Oct 8 17 Jan 2 21/8 Jan 14 291/4 Jan 7	95½ Feb 14¾ Apr 1 Dec 24¼ Dec	115% Dec 18 Oct 2 Jan 30% Jan
23¾ 23⅓ 15 15 1¼ 1¼ 23⅓ 23⅓ *53 54⅓		x23¼ 23¾ 15½ 15½ 1¼ 1¼ 23½ 23½ 55 55	23½ 23¾ 15½ 15½ 1¾ 1¾ 22¾ 23₹ 54 54	23½ 23¾ 15¼ 15¼ 1¾ 1½ 23¾ 24½ *53½ 55	23 3/8 23 ½ *15 ½ 16 *1 1½ 24 25 ¼ *53 3/4 55	3,600 700 900 11,300 600	Parker Rust Proof Co	tr & Mar 20 0 13% Jan 2 17 44 Apr 15	17½ Mar 2 1½ Oct 15 25¼ Oct 16 55½ Jan 9	14% Dec ¼ Dec 6% Apr 43¼ Mar 73 Dec	20% Jan 1 Jan 14½ Dec 54¼ Sep
727a 727a 35a 35a *15a 17a *38 40		73 73 35a 35a *15a 17a *38 39½	$72 72 3\frac{1}{2} 3\frac{1}{2}$	71¾ 71¾ *3¾ 3½ 15% 15% *37 39½	7134 7178 314 338 *198 178 *37 391/2	1,500 1,600 -200	Penney (J C) CoNo portion Penn Coal & Coke CorpNo portion Penn-Dixle CementNo portion \$7 conv pref ser ANo portion Penney Conv pref ser A	1 1/8 Jan 2 17 32 Jun 30	80½ Jan 5 4 Sep 15 2 Jan 21 44 Jan 21	1% Dec 1 Dec 34½ Apr	3 1/4 Sep 3 3/4 Aug 3 1/8 Jan 52 3/4 July
*13½ 14 *106 — 24½ 24% *18½ 19 42 42		*13½ 14 *106¾ 24¾ 25 *18½ 19 *42½ 45	*13½ 13¾ *106¾	13½ 13½ *106¾ 24⅓ 24⅓ *18½ 19 *41½ 43	*13½ 14 *106¾ 24½ 24½ *18½ 19 *42 42½	100 18,200 200	Penn Gl Sand Corp	104 May 4 50 18% Jan 2 5 16% July 2 00 36 Apr 20	15 Aug 12 108½ Feb 27 25 Oct 13 23½ Jan 6 46½ Jan 5	11¼ Dec 108¾ Dec 17¾ Dec 20 Dec 36¾ Jan	17¼ Aug 112½ Mar 25¼ Apr 25 Aug 54 Sep
*2 2½ 23% 2378 6 6½ 47¼ 47¼ 25 25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 2 1/4 23 % 23 3/4 6 6 4/8 46 46 23 3/4 24	°2 2¼ 23 23½ 6 6 45 46¾ 23¾ 24	2 2 22 ⁵ / ₈ 22 ⁷ / ₈ 5 ⁷ / ₈ 5 ⁷ / ₈ 46 47 23 ¹ / ₂ 23 ³ / ₄	100 8,700 2,200 320 540	1Peoria & Eastern Ry Co	1 15% Mar 6 0 4 Jun 26	2½ Oct 6 23% Oct 10 7½ Jan 24 51¾ Feb 7 29% Jan 24	1/2 Dec 187/8 Dec 43/4 Dec 41 Dec 17 Dec	2% Aug 30¼ July 11½ May 60% July 38 May
24 24 53's 51/2 -51's 51/2 263'4 267's		24 24 5½ 5½ 5⅓ 5¾ 27 27¼	°23½ 24½ 5½ 5½ °5¼ 538 26% 27	*23½ 24% 5½ 5% 5% 5% 26 26¾	23 ³ / ₄ 23 ³ / ₄ *5 ¹ / ₂ 5 ⁵ / ₈ 5 ¹ / ₄ 5 ¹ / ₄ 25 ¹ / ₄ 26 ¹ / ₈	300 2,900 200	Pet Milk Co	19 ¼ Jun 5 5 4 Apr 28 17 5. Mar 9	27 ¹ / ₄ Jan 7 6 Jan 13 6 Jan 5 32 ³ / ₄ Jan 14	21 Jan 5% Dec 4% Dec 23% Dec	2734 Oct 738 Apr 778 Jan 3578 Jan
*33½ 34½ 61 62 *934 10 68 68		33 ¼ 33 ¼ 61 62 934 934 68 68	33 ¼ 34 62 62 93¼ 93¼ 67¼ 67½	33 ¼ 33 ½ 61 61 *9 5% 9 7% 67 67	33 ½ 34 60 60 9 ½ 9 % 67 ½ 67 ½	10,700 430 250 800 700	†Philadelphia Co 6% preferred	28 2 Apr 1 49 Apr 27 3 7 3 Jun 3 0 55 2 Apr 24	40½ Jan 14 76¾ Jan 30 10¾ Jan 7 75 Jan 6 107½ Mar 23	35 % Dec 69 Dec 8 ½ May 72 Dec 105 Mar	47% July 91 July 12½ Jan 89% Sep 110% Dec
*104 \% 106 *109 110 \% *71\% 81\% *75 80		*105 106 109½ 109½ *8 8¼ *75 80	*105 105 *10578 109½ *7½ 8¼ *75 80	*104 \(\hat{\alpha} \) 105 \(\frac{\alpha}{\alpha} \) 107 \(109 \frac{\alpha}{\alpha} \) *7 \(\frac{\alpha}{\alpha} \) 8 \(\frac{\alpha}{\alpha} \) *75 \(79 \frac{\alpha}{\alpha} \)	*104 1/8 105 1/2 *107 109 1/2 *8 8 1/4 79 7/8 79 7/8	100 100	Preferred 4¼% series 11 4½% series 10 Phillips Jones Corp No por 7% preferred No preferred 10	00 103 Jun 16 00 61/8 May 12 00 65 May 6	109½ Oct 7 9 Jan 27 80 Oct 5 41% Oct 9	434 May 5114 May 3534 Feb	9 Aug 77 July 46¼ Dec
41% 41% *178 2½ *58% 60 *18½ 19½ *4¼ 4½		41½ 41% *178 2½ *59 60 *19¼ 19¾ 4¼ 4¼	41½ 41¾ °2¼ 2¾ 60 61 19¾ 19¾ 4¼ 4¼	41 1/8 41 1/8 21/4 3 60 65 19 1/2 20 1/8 4 1/4 4 1/4	4034 41 *21/4 3 *60 65 *191/2 201/8 *438 458	6,500 20 100 300	Phillips Petroleum No por Phoenix Hosiery 10 Preferred 10 Pllsbury Flour Mills 11 Plttburgh Coal of Pa 11	0 43 May 2 5 15½ Jan 3 0 3 May 25	2¼ Feb 13 . 61 Oct 14 . 1934 Oct 14 . 478 Sep 29 .	11/2 Dec	3½ July 52 July 23½ Jan 7¾ Jan 46½ Jan
37% 37½ 5% 5% *58 63 *9½ 9%		37¼ 37¼ 57% 6 *60½ 63 *9 934	*361/8 37 *51/2 6 *61 64 *91/4 93/8	36 36 % °5 ½ 6 62 62 9 % 9 %	*36 37 ¹ / ₄ *5 ¹ / ₂ 6 *60 ¹ / ₂ 63 9 ¹ / ₄ *	600 400 10	6% preferredNo post 5 conv preferredNo post Pittsburgh Forgings Co	1 7% Apr 29	38½ Oct 5 6¼ Jan 15 68 Jan 21 95% Jan 14	4½ Dec 64 Dec 6½ Dec	834 Jan 84 Jan 15 Jan
*140 — *165 169 458 458 *538 558 *57 63		*140 *165	*140	*140 *166 169 *436 453 *5 5½ *57 63	*140 *166 169 *4½ 4³4 5¼ 5¼ 5¼ *57 63	1,800	Pitts Ft Way & Chic Ry Co10 7% preferred1 Pitts Screw & BoltNo pe Pittsburgh Steel CoNo pe 7% preferred class B1	165 Feb 19 10 165 May 23 17 378 Aug 10 17 4 May 2 10 471/2 Apr 28	165 Feb 19 175 Feb 25 5¼ Jan 14 6% Jan 5 61 Jan 6	163 Aug 174 Mar 3% Dec 4 Dec 45% Feb	166 Oct 181 Feb 71/a Jan 95/a Jan 65 Jan
*28 29¼ *67 68 *9¼ 9½ *149½		28 29 68 68 •91/ ₈ 91/ ₄ •1491/ ₂ •23/ ₈ 21/ ₂	28 28 67 67 *9 9½ *149½ — 2³8 2¾	27½ 28 66 67 9¼ 9¼ *149½ 	27½ 27½ *65¼ 67 9⅓ 9⅙ *149½	260 110 300 	5% preferred class A 10 5½% 1st ser conv pr pfd 11 Pittsburgh & West Va 11 Pitts Young & Ash Ry 7% pfd 11 Pittston Co (The) No po	0 20 Jun 27 0 58 Jun 26 0 6% Jun 25 0 153 July 22 17 1 Jan 24	33½ Jan 3 70 Feb 14 10% Jan 26 153 July 22 2% Sep 21	24½ Dec 51 Oct 6 Dec 164 Mar	43¼ Jan 75½ Jan 15 July 164 Mar 1¾ July
13 13 1/8	tes see page 1391	131/4 131/2	131/4 131/4	13 13 14	2½ 2½ 13 13	3,000	Plymouth Oil Co.		14% Jan 28	13% Dec	17 July

				NEV	V YORK	STOC	K RECORD		C. T. S.	
Saturday Oct. 10	Monday Oct, 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest	Range for Year Lowest	1941 Highes,
* per share *18	\$ per share	\$ per share *18	# per share 18½ 18½ 4% 4% 4% 18¼ 18¼ 7½ 7½ °7½ 7½ °1½ 51½ 51% 51¼ 51% °120 123	* per share *17 ½ 18 ½ 4 % 4 5% 18 ¼ 18 ¼ 7 ¼ 7½ *7 ½ 734 *25 27 51 ½ 51 ½ *120 123	* per share *17¼ 18 *4½ 4½ 18 18½ 7¼ 7¼ *7¼ 7¾ *25 27 51¼ 51½ 122 122	200 400 1,100 3,400 500 2,400 90	Par Pond Creek Pocahontas	\$ per share 15 ½ Jun 8 18½ Oct 14 3½ May 21 5½ Jan 13 9½ Jan 7 21 Sep 4 5% Jun 2 8½ Jan 3 6½ July 7 8½ Jan 3 22½ Jun 10 29¼ Jan 3 42 Feb 17 52 Jan 6 115 Feb 16 122 Oct 16	\$ per share 16 Jun 3¾ Dec 4¾ Feb 5% Dec 6% Dec 21½ Dec 50 Dec 115 Jun	\$ per share- 21 Jan 8% Jan 13% Oct 13% Jan 13% Jan 40% Jan 61% Sep 120 July
$\begin{array}{c} 1114 & 1134 \\ 7015 & 71 \\ 835 & 8334 \\ 9215 & 93 \\ 110 & 110 \\ \bullet 11445 & 116 \\ 2736 & 2732 \\ 934 & 10 \\ 9846 & 9846 \\ \bullet 8655 & 8744 \\ \bullet 1234 & 13 \\ \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1134 1175 70 7078 8234 8378 93 93 44 110 14 110 12 °114 14 116 2634 2714 934 10 °99 9934 8734 8834 1278 13	115's 113'4 70 70'% 82'% 83'% 92'¼ 92'¾ 100'% 111 *114'% 116 26'3 27' 9 % 99'¼ 99'½ *87'% 89 12'% 13	9,500 790 850 230 280 100 5,600 9,800 400 500	Pub Serv Corp of N J No par †\$5 preferred No par †6% preferred 100 †7% preferred 100 8% preferred 100 Pub Ser El & Gas pfd \$5 No par Pulman Inc. No par Pur Oil (The) No par 6% preferred 100 5% conv preferred 100 Purity Bakeries No par	9½ Jun 3 14½ Jan 8 62 Mar 30 86¾ Jan 14 73½ Mar 31 299½ Jan 14 79% Mar 30 111 Jan 9 99 Mar 30 123 Jan 6 111½ Mar 19 116 Oct 8 20¾ July 2 27½ Oct 8 7 Apr 28 10% Oct 9 90½ May 13 101¼ Jan 2 80½ Jun 17 91¼ Jan 2 9¾ Mar 11 13 Oct 16	1134 Dec 7534 Dec 92 Dec 106½ Dec 117 Dec 114 Dec 7 Feb x 94 Mar 8334 Feb 8½ Dec	29 ½ Jan 110 Jan 123 ½ Jan 137 Jan 158 ½ Feb 117 ½ Oct 29 ½ July 12 Dec 107 ½ Dec 95 ½ Aug 12 ½ Oct
						20 T	Q			
*9% 10		*9% 10	10 10	10 10	*9½ 10½	800	Quaker State Oil Ref Corp10	814 Mar 11 1014 Aug 18	8¼ Apr	12¾ July
3½ 3% *56³4 57½ *83 90 3¼ 3¼ 44³4 47½ 20 20 8³4 8³4 25½ 25½ 15 15 528 29 *22³4 23½ *660 70 16³4 16³4 *65³6 7 *12 13 10 10½ *65³8 66 *45 47 4 4 16 16¹6 *98½ 99³8 *79 80½ *79 80½ *5½ 55² *58¼ 61²8 *79 80½ *30 33 8¼ 85½ *30 33 8¼ 8½ *30 33 8¼ 8¼ *31 8½ *32 3½ *33 8½ *34 23½ *35 23³6 *30 33 8¼ 8¼ *34 23³6 *30 33 8¼ 8¼ *34 23³6 *30 33 8¼ 8¼ *34 23³6 *30 33 8¼ 8¼ *34 23³6 *30 33 8¼ 8¼ *34 23³6 *30 33 8¾ 8¼ *34 23³6 *39 3½ *30 3½ *3		3% 3¾ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 30 3¼ 3¼ 46 48½ 207½ 9½ 9½ 9½ 15½ 15½ 15½ 15½ 15½ 16 16 16 16 16 16 16 16 16 16 16 16 16	3¾ 3¾ 3¾ 57½ 57¾ 57¾ 57¾ 57¾ 37¼ 30¾ 31¼ 31¼ 45¾ 48½ 20¾ 9½ 9½ 25¾ 25¾ 25¾ 22¾ 23½ 22 22¼ 23½ 22 2½ 660 70 21¼ 12¼ 10¼ 14¾ 24¼ 10¼ 10¾ 81½ 99¾ 80¼ 81 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½	3 34 3 78 57 57 583 90 3 1/6 3 1/4 48 1/2 49 1/2 20 34 21 9 1/4 25 1/2 25 1/2 25 1/2 28 29 °22 3/6 23 1/2 2 1/6 2 1/6 °60 70 °61 1/4 12 76 °60 47 °61 1/4 12 76 °60 47 °61 1/4 12 76 °60 66 64 4 7 °11 1/4 12 76 10 1/6 10 1/6 66 66 63 45 1/2 45 1/2 3 78 4 15 5/8 16 99 1/8 99 1/8 80 80 81 81 82 1/2 83 8 8 8 4 79 1/2 79 1/2 5 1	3¾ 3¾ 3¾ 3¾ 883 90 3¼ 3¾ 57 57 ½ 50½ 50½ 50½ 25 ¾ 25 ¾ 25 ¾ 23 ½ 22 3¼ 2 22 ¾ 23 ½ 22 3¼ 2 22 ¾ 24 4 ¼ 25 ¼ 25 ¼ 24 4 ¼ 25 ¼ 25 ¼ 25 ¼	32,200 700 4,100 800 900 1,400 1,200 1,200 100 1,200 200 30 1,300 1,300 1,500 1,500 3,100 1,800 1,900 1,900 1,900 1,900 1,900 1,900 1,900	Radio Corp of Amer	2½ Mar 6 3% Oct 14 46½ Mar 6 57% Oct 8 88 Apr 25 88 Apr 25 2 Apr 23 3% Oct 9 34% Jun 4 50½ Oct 16 15½ Jan 2 21 Oct 15 7% Juli 8 11½ Jan 16 23% July 1 26% Peb 3 11½ Apr 16 15% Oct 8 23% July 1 26% Peb 3 23% May 28 28% Oct 6 20 May 28 23% Sep 19 13% Jan 13 2% Oct 9 39 Jan 15 68 Oct 8 11 Apr 30 16% Oct 10 6% Apr 24 7½ Peb 2 10% Mar 11 12½ Peb 2 10% Mar 11 12½ Peb 2 10% Mar 11 12½ Peb 2 2½ Jun 8 10% Oct 14 33% Sep 11 13% Sep 11 13% Sep 11 13% Sep 11 13% Sep 11 19 Jan 2 2% Jun 22 4½ Jan 14 13% Sep 11 19 Jan 2 2% Jun 22 7½ Jan 27 32 Sep 30 54 Jan 25 75% Apr 29 85¼ Jan 15 75% Apr 29 85¼ Jan 15 5% Apr 20 85¼ Jan 17 32 Sep 30 54 Jan 27 32 Sep 30 54 Jan 27 32 Sep 30 54 Jan 27 32 Sep 30 54 Jan 16 3¾ Jan 6 5½ Jan 16 3¾ Jan 6 5½ Jan 16 3¾ Jan 6 5½ Jan 27 7 May 20 10% Oct 9 34½ May 13 47 Jan 2	2½ Dec 47½ Dec 85 Dec 2 Dec 38½ Mar 14½ Dec 85½ Dec 10½ Dec 10½ Dec 19½ Dec 19½ Dec 19½ Dec 22½ Mar 7 Apr 6½ Apr 7½ Apr 75½ Apr 75½ Apr 75½ Dec 34 Dec 2½ Ce 96 Aug 77 Dec 4 Dec 14½ Dec 49% Dec 14½ Pec 49% Dec 14½ Pec 49% Dec 14½ Pec 49% Dec 14½ Pec 49% Apr 65% Dec 7½ Feb 6 Apr 25½ Dec 14¾ May 8½ Dec 14¾ May 8½ Pec 42 Nov	4% Jan 62½ Jan 88 Dec 3% Jan 55½ Oct 21¼ July 18½ July 29% Aug 18½ July 27% Aug 24 Jan 25% Sep 53 Nov 16 Nov 9½ July 12½ Jan 10% Nov 67¼ Jan 61 Apr 3% Dec 22% Jan 10½ Feb 97 Jan 111 Jan 129 Sep 80% July 15% July 95 July 15% July 95 July 15% July 95 July 15% Jan 12% Aug 9% Jan 51% Jan 5
33 ½ 32 ½ 54 5a 14 18 8 10 ½ 35 35 ¼ 107 ¼ 107 ¼ 12 % 12 ¾ 20 ¼ 20 ¼ 95 96 34 ½ 36 % 112 ½ 115 110 ½ 113 35 15 ¼ 14 ½ 15 22 ¼ 25 % 55 55 ¼ 81 ¼ 9 10 10 ¼ 56 ½ 62 ½ 6 ⅓ 6 ⅓ 6 ⅓ 6 ⅓ 6 ⅓ 6 ⅓ 6 ⅓ 11 ½ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 14 ⅓ 1 ⅓ 10 1 1 1 1 ⅓ 11 ⅓ 1 ⅓ 11 ⅓ 1 ½ 12 ¾ 23 ¼ 13 ¾ 9 10 1 1 1 ½ 11 ⅓ 1 ½ 11 ⅓ 1 ½ 11 ⅓ 1 ½ 11 ⅓ 1 ⅓ 12 ⅓ 2 3 ⅓ 13 3 3 3 16 16 6 ⅓ 6 1/2 6 ⅓ 6 ⅓ 6 1/2 6 ⅓ 6 ⅓ 6 1/2 6 ½ 6 1/2 6 ⅓ 6 1		3234 3374 36 96 36 13 13 48 1042 3534 3674 36 96 35 36 11234 13 2036 2042 96 96 35 35 312 15 1112 15 15 15 236 242 54 5676 666 642 6624 6624 6624 6	33% 32½ 14 % 7% 7% 7% 7% 7% 7% 88 10½ 36% 37¼ 107¼ 107½ 12½ 12½ 96½ 96½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 3	32 ¼ 32 ½ 34 34 34 34 34 34 34 34 36 ½ 37 ¼ 107 ¼ 107 ¼ 107 ¼ 107 ¼ 12 12 ½ 20 ¾ 21 ½ 97 97 35 ¼ 35 ¼ 112 ½ 115 110 110 23 ½ 23 ½ 23 ¼ 25 25 23 ¼ 27 27 ¼ 15 15 15 15 20 20 ¼ 15 15 15 15 15 20 20 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 1	31½ 31½ 31½ 3½ 3½ 3½ 3½ 3½ 36½ 36½ 36½ 36½ 36½ 36½	1,900 4,600 1,700 2,700 1,200 5,600 5,700 400 80 1,900 1,100 300 5,600 8,400 200 1,200 2,500 90 2,500 400 1,300 400 1,300 500 2,700 3,90	St Joseph Lead	23 May 26 34% Jan 27	27 Dec	39% July % Feb ½ Apr 6 May 8 Apr 47 Sep 113 Jun 23 Sep 117% Sep 94½ Sep 115¼ Mar 112 July 17 July 17 July 17 July 18% Jan 10% July 17% July 17% July 17% July 18% Jan 10% July 11% Jan 12% Jan 12% Jan 12% Jan 12% Jan 21% July 15 Sep 18% Nov 35¼ Oct 112 Jan 114 Jan 25% July 19% Aug 23% Dec 10% July 19% July 20% July 2
*47½ 49½ *110 — 33% 3½ *95 99	see page 1391	*110¾ 112 *48 49 *110 3¾ 3¾ *95 99	110¾ 110¾ 49 49 *110½ — 3⅓ 3⅙ *95 99	*110 11034 *47½ 49 *112½ 338 358 *95½ 97	110 110 *47½ 49 *112½ 3¾ 3½ 96½ 96½	20 100 20,700 100	5% conv preferred100 Squibb (E R) & SonsNo par \$5 pref series ANo par Standard BrandsNo par \$4.50 preferredNo par	108½ Jun 1 114 Feb 11 40½ Apr 9 49½ Jan 6 109½ Aug 10 113 Jan 8 2¾ Apr 29 5 Jan 6 89¼ May 2 110 Jan 8	47½ Dec 3¾ Dec 108 Jun	48½ Dec 6% Jan 113½ July

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Saturday Oct. 10 \$ per share "\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Monday Oct. 12 \$ per share	LOW AND HIG Tuesday Oct. 13 \$ per share \$ 17% 2 9 4 9 92 10 ½ 11 ¼ 26 34 27 34 25 34 35 44 35 44 37 35 34 35 34 35 44 6 6 6 9 5 ¼ 5 ½ 25 ¼ 25 ½ 25 ¼ 25 ½ 25 ¼ 25 ½ 25 ¼ 25 ½ 25 ¼ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½	H SALE PRICES Wednesday Oct. 14 \$per share 14 2 2 24/4 9 9 93/4 11 11 1/2 26 1/2 26 1/2 26 4274 43/9 355/6 36 1/2 28 1/4 29 1/2 59 59 1/2 71/2 71/2 4 4 6 6 51/a 53/a 13/a 13/a 11/a 13/a	Thursday Oct. 15 \$ per share	Friday Oct. 16 \$ per shars \$\frac{3\pi}{2} & \frac{7}{4} 17\pi & 2 8\pi & 9\pi & 10 10\pi & 25\pi & 25\pi & 42 4\pi & 43\pi & 36\pi & 35\pi & 5\pi & 10\pi & 20\pi	Sales for the Week Shares 2,300 6,200 800 3,200 10,400 1,000 1,500 2,300 6,100 30 1,800 900 900 700 3,900 1,400 4,300 2,500	STOCKS NEW YORK STOCK EXCHANGE Par Standard Gas & El Co	\$ per share \$ per share \$ Sep 3 74 4	re Lots thest Lowest Share share Sper share Jan 7	
*434 5 *34 38 *314 374 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		4 7/6 5 *33 1/4 38 4 *34 4 84 4 *34 8 84 6 *39 5 9 7 8 *3 3 3 *36 26 6 4/6 *23 24 3 8 *61/4 6 7 8 *37 4 4 7 *31 4 4 4 4 *31 3/4 3 4 *31 4 3 4 *31 4 3 4 *31 6 7 6 7 *37 8 1 1 *3 10 10 4 *31 9 10 10 4 *31 9 1 1 1 *3 13 1 *3 10 10 10 4 *3 10 10 10 4 *3 10 10 10 4 *3 10 10 10 10 10 10 10 10 10 10 10 10 10	**************************************	*55 5 1/6 *333/4 38 33/4 31/3 9 9 9 388/3 393/4 31/6 31/6 35/2 36 63/6 61/2 55/4 53/4 221/8 23 *61/4 63/4 *37 38 23/4 3 47 47 4 4 *32 34 3 3 1/6 *37 7/6 *37 7/6 *37 7/6 *38 2 *39/4 3 *31 3 1/6 *32 34 3 3 1/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *121/2 13 *31/6 *31 1 *11/2 13/4 *31/4 13/4 *31/	**5 5 \(\frac{5}{4} \) **33\(\frac{3}{4} \) **34\(\frac{3}{3} \) **34\(\frac{3}{4} \) **34\(\frac{3}{4} \) **35\(\frac{3}{4} \) **36\(\frac{3}{4} \) **37\(\frac{3}{4} \) **36\(\frac{3}{4} \) **37\(\frac{3}{4} \) **36\(\frac{4}{4} \) **37\(\frac{3}{4} \) **37\(\frac{3}{4} \) **32\(\frac{4}{4} \) **32\(\frac{3}{4} \) **32\(\frac{4}{4} \) **34\(\frac{1}{4} \) **35\(\frac{1}{4} \) **36\(\frac{1}{4} \) **39\(\frac{1}{4} \) **30\(\frac{1} \) **30\(\frac{1}{4} \) *	1,800 6,800 8,200 4,500 4,500 4,500 1,200 1,200 1,200 200 1,200 200 200 240 2,400 1,600 2,400 1,600 1,300 2,400 1,500 2,200 2,400 1,500 2,	Talcott Inc (James) 5 1/4 partic preferred 50 Telautograph Corp. Tennessee Corp. Texas Co (The) Texas Gulf Producing Co. No partexas Gulf Sulphur. No partexas Pacific Coal & Oil. Texas Pacific Land Trust. Texas & Pacific Ry Co. 10 Thatcher Mig Co. No partered. No partered. The Fair. No partered. Thermoof Co. \$3 div conv preferred. Third Avenue Transit Corp. No partered. Thompson (J R) Thompson Frods Inc. No partered. Transamerica Corp. Transcont'l & West Air Inc. Stransue & Williams St'l. No partered. Transue & Williams St'l. No partered. Transcont'l & West Air Inc. \$6 preferred. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 11 20th Cen Fox Film Corp. No partruscon Steel Co. 12 20th Cen Fox Film Corp. No partruscon Steel Co. 13 1.50 preferred. No partruscon Steel Co. 14 20th Cen Fox Film Corp. No partruscon Steel Co. 15 20th Cen Fox Film Corp. No partruscon Steel Co. 16 20th Cen Fox Film Corp. No partruscon Steel Co. 17 20th Cen Fox Film Corp. No partruscon Steel Co. 18 20th Cen Fox Film Corp. No partruscon Steel Co. 19 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film Corp. No partruscon Steel Co. 10 20th Cen Fox Film	11/a Mar 7 3/2 3/2 3/2 3/2 3/2 Apr 15 3/4 3/2 2 Apr 15 3/4 2 8 Apr 28 6/3 4 5 May 26 7 4 4 4/2 Apr 28 6/3 4 2 2 4/3 Apr 28 6/3 A	May 13 3% May Oct 6 27 Dec. Oct 15 1½ Dec. Jun 16 6 Dec Oct 13 34½ Feb Oct 14 2 Dec Oct 13 30% Dec. Oct 13 30% Dec. Oct 9 5¼ Max Aug 1 3¾ Feb Jun 11 32 Jun Mar 10 2 Dec Jan 28 38 May Jan 28 38 May Jan 28 38 May Jan 5 J½ Dec Jan 28 38 May Jan 5 J¼ Dec Feb 27 30 Jan Sep 14 Sep 17 3½ Jun Jun 7 24¾ Nov Oct 8 ¼ Dec Sep 28 7 Dec Feb 5 9¾ Mar Jun 7 24¾ Nov Oct 8 ¼ Dec Sep 28 7 Dec Feb 5 9¾ Mar Jun 9 5½ Aug Jan 5 27¼ Feb Jun 6 37¾ Dec Oct 14 4 Dec Oct 9 8½ Dec Mar 17 6¼ Mar Oct 14 4 Dec Oct 9 8½ Dec Mar 17 6¼ Mar Oct 14 4 Dec Oct 15 5 May Jun 12 9½ Jan Oct 5 5 May Jun 12 16½ May Sep 12 ¾ Dec Hay 13 4 Feb Jun 12 9½ Jan Oct 5 5 May Jun 12 16½ May Sep 12 ¾ Dec Oct 16 45½ Dec Oct 16 6 56 Dec	5½ Nov 38½ Aug 3¾ Jan 9¾ Sep 46¾ Dec 4½ May 38¾ Sep 7¾ July 10½ Jan 4½ Sep 60¼ Sep 60¼ Sep 5½ July 40 Aug ———————————————————————————————————
36 ³⁴ 36 ⁷⁶ 73 ⁴ 112 ⁴ 113 ⁴ 107 ⁴ 4 15 ⁴ 5 15 ⁴ 6 1		36½ 36¾ 77% 77% 77% 77% 77% 77% 77% 77% 77% 77	107½ 107½ 107½ 15 15 ½ 823¼ 837¼ 823¼ 837¼ 80 24½ 24½ 24½ 15 16 163% 111 113 113 12 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20		37% 37% 37% 74% 77½ 77½ 77½ 77½ 77½ 77½ 77½ 77½ 133 113 113 113 113 113 113 113 113 11	2,500 4,600 7,500 50 30 4,900 1,600 1,200 9,700 3,600 60,100 1,000	Under Elliott Fisher Co	7 % Sep 21 9 % 4 1 58 Apr 28 Apr 28 1 13 1 100 % May 6 113 1 100 % May 6 113 1 100 % May 6 113 1 100 % May 1 15 % 2 6 3 % Jun 2 83 % 12 1 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1	Jan 3 60 Feb July 13 71114 Jan Jan 6 10814 Dec Oct 9 1114 Dec Oct 13 5714 Dec Feb 6 73 Dec Feb 6 73 Dec Feb 24 2415 Dec Jan 6 2834 Dec Jan 5	37% Sep 12¾ Jan 79% Sep 112¼ Sep 16 Sep 85 ¼ Jan 85¼ Jan 85¼ Jan 17¼ Jan 11¼ Feb 52 Sep 21½ Sep 1½ Jan 30¾ Jan 6½ Sep 33% Sep 53% Sep 53% July 42 Jan 177 Jan 117 Jan 117 Jan 117 Jan 117 Jan 117 Jan 119 July 43 July 43 July 43 July 43 July 43 July 43 July 44 Sep 4 July 13 July 69½ Jan 183 Jan 9⅓ Jun 33¼ Aug 4¼ Aug 10¾ Sep 105 31¼ Aug 4¼ Aug 10¾ Sep 105 31¼ Aug 4½ Sep 105 31¼ Aug 33¼ Aug 4½ Sep 105 31¼ Sep

				NEW	/ YORK	STOC	K RECORD				
Saturday Oct. 10 \$ per share	Monday Oct. 12 \$ per share	LOW AND HIG Tuesday Oct. 13 \$ per share	Wednesday Oct. 14 \$ per share	Thursday Oct. 15 \$ per share	Friday Oct. 16 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since On Basis of 19 Lowest	00-Share Lots Highest	Range for Year Lowest	1941 Highest
11½ 1½ 78 % °45 50 13½ 13¾ 58 58 °145 °150 154		1½ 1½ 1½ 18 18 18 18 50 13¼ 13¾ 13¾ 150 150 150	*13'4 11'4 -7'8 *45 50 13'4 13'4 -67 57 *147 150 150 150	138 136 76 1 76 1 1 47 55 1314 14 57 5714 150 150 150	*11/4 11/2 *47 53 *13/4 14 58/4 59/4 1495a 1495a 150 150	500 7,500 300 250 60 70	United Stockyards Corp	56 May 25 3a Apr 15 345 May 20 12 July 15 41 May 6 142 Apr 24	\$ per share 134 Sep 28 1 Oct 15 44 Feb 9 1456 Jan 5 5934 Oct 16 1501/2 Jan 6 159 Jan 21	% Dec % Dec 1 Dec 42% Dec 12 May 43% Nov 140 May 133 Jan	\$ per share 1% Jan 11/4 Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
*3½ ½ *23½ 25 17½ 17½ 9% 9% 9% °24 24½ °115¾ 117 °34½ 36 °50 64 °53½ 75		*11 1/2 18 *24 25 17 1/2 18 9% 9% 24 1/4 *115 1/4 117 1/2 35 50 64 *53 1/2 75	18 18 24 ½ 24 ½ 17 ½ 17 ½ 17 % 9 ½ 9 ½ 9 ½ 13 5 36 36 553 ½ 65	*3½ 1½ 24½ 24½ 17 173½ °9½ 94½ 23¼ 24¼ *1157% 117½ 34½ 35 *50 64 *53½ 75	18 18 23% 24 167% 17 ½ 9½ 9 ½ 9 ½ 23 ¼ 24 ¼ 115 ½ 117 ½ 35 36 ¾ 550 64 653 ½ 75	200 130 2,000 500 200 -400	Vadsco Sales No par Preferred 100 Vanadium Corp of Am No par Van Norman Mach Tool. 2.50 Van Rasite Co Inc. 5 7% 1st preferred 100 Vick Chemical Co 5% Vicks Shreve & Pac Ry 100 5% preferred 100	36 Jan 2 22 Jan 20 14½ Jun 25 7½ Jun 24 19 Mar 9 11234 Jan 12 30 May 1 50 July 30 55 Sep 12	1/2 Sep 23 29 4/4 Feb 6 20 7/4 Jan 3 11 1/2 Mar 2 25 Sep 26 116 1/4 July 15 41 7/4 Jan 6 55 Jan 19 57 July 10	Jan 15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug	% Aug 31 Dec 34½ Jan 15 Mar 28 July 116 Aug 45 July 57 Mar 66 Aug
*21¼ 21¾ 2½ 2½ 3¾ 37½ 38¾ *114½ 115 *17¼ 19¾ 29 29 *70 76 *130 135 8¾ 8¾ 23 23		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21½ 21½ 23% 2½ 37 37\2 115 15 117½ 19% 227 28½ x2834 287% 72 75 *130 135 834 834 22% 22%	*21 22 2½ 2½ 25 37 3858 *114 115 *17¼ 1956 *27 28½ 2852 29 ½ *72 75 *130 135 *8¾ 8¾ 22½ 22½ 22½	100 1,800 4,200 70 	Victor Chemical Works	18¾ May 26 1 Jan 2 22½ Jan 8 110¾ May 4 14 Jan 3 24 Apr 29 26 May 22 70 Jun 24 120 Mar 11 6¾ May 22 16¾ May 22	25½ Jan 19 2½ Oct 7 39½ Oct 7 116 Sep 11 20½ Sep 29 31¾ Jan 20 29¾ Oct 13 96¼ Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	20 Mar 34 Dec 1876 Dec 114 Dec 11 Dec 11 Dec 29 Dec 89 Feb 135 Mar	27¼ Sep 2½ Jan 28¾ July 118½ July 23¾ Sep 42 Jan 33½ Feb 105 Nov 143 Jun
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25 25 % 774 712 1834 1876 1101 102 % 43% 442 3814 3814 3814 3814 35 4 45 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 400 1,900 2,400 1,200 500 1,100 400 28,400	Wabash RR preferred 100 Waldorf System No par Walgreen Co No par 4½% preferred with warr 100 Walworth Co No par Walk (H) Good & W. Ltd No par Div redeem preferred No par Ward Baking Co cl. A No par \$7 preferred 50 Warner Bros Pictures 5 \$3.85 preferred No par	21¼ July 2 6¼ Mar 25 16 Apr 23 97½ Jun 19 3½ Apr 23 31¼ Apr 17 13% Mar 23 25% Jun 22 36 May 4 16 Feb 17 x65 May 14	\$0 % Jan 26 • 734 Oct 7 19 ¼ Oct 15 102 Mar 5 4% Jan 5 39 ½ Oct 5 16 ¼ Oct 16 34 July 25 24 ¼ Aug 21 6 % Oct 13 80 ¾ Oct 6	6½ Dec 1576 Dec 96½ Jun 3 Dec 25½ May x1234 Feb 2¼ Dec ¼ Dec 13½ Apr 23¼ Feb 53 Jan	9 % Apr 22 ¼ Jan 105 % Jan 6 % Jan 36 Sep 15 ¼ Sep 6 % Sep 1 ½ Sep 6 % Dec 77 Dec
*15 1 76 76 27 27 26 76 26 76 26 27 27 26 76 26 27 15 34 16 34 22 52 25 25 17 96 18 8 69 12 70		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 1 **34 7/8 **281/2 30 **271/2 29 **25 27 **15 16 **131/8 14 163/6 163/6 **23/8 23/8 **173/8 18 **669 711/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 400 150 50 200 400 700 1,100 200	**Receipts	1/2 Jan 2 1/2 Aug 13 19 Jan 2 211/4 Sep 8 24% Oct 5 13/4 Jun 16 12 Jan 3 11/2 Jan 15 14/4 Jan 6 15 May 18 59/2 May 20	1¼ Jan 29 % Sep 24 28 Oct 14 26% Oct 10 39½ Jan 8 19 Feb 2 13% Oct 13 17 Sep 9 3 July 22 20¼ Jan 6 70 Feb 3	6 Feb 25 Feb 14 Dec 10% Dec 10% Dec 10% Mar 65% Mar	1½ July 21½ Oct 38 Sep 23¾ Jan 17% July 20¼ Jan 4¼ Jan 25½ July 74½ Jan
9 9 44 *40 40 4 63 34 64 54 54 *108 108 34 *12 /a 13 *97 1/2 99 /2 16 /a 16 /a *2 /4 2 7/a *6 /2 6 /4 1 /8 1 1/8 29 /4 29 /6 16 /4 16 /4		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 % 8 % 43 42 43 43 42 46 14 65 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 420 120 520 220 100 6,800 1,100 300 1,400 6,300 6,000	West Indies Sugar Corp	7½ Aug 28 34 Apr 25 41½ Apr 27 36 Apr 27 102 May 1 10½ Sep 21 97 Sep 16 12¾ May 9 2 Apr 28 4½ May 20 ¾ May 18 23¼ Feb 18 13¾ May 27	9% Sep 17 91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 17% Oct 16 3½ Jan 27 8¼ Jan 28 2 Sep 23 30 Oct 13 19¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15¼ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec 11½ Dec	108 % Jan 115 Jan 107% Jan 117 ½ Jan 20% July 107 Oct 29% July 4% July 9 July 11% May 31% Nov 24¼ July
75¾ 76 117½ 117½ °26¼ 27½ °26½ 28¾ 107 107 °45 50 °82½ 85 20¾ 21 63 63 °13½ 14¼ 14¼ 14¼ 4½ 2¾ °35 49½ °35 49½		76 1/6 76 3/4 114 1/2 116 1/2 26 1/2 28 27 27 107 107 24 5 50 85 85 20 3/4 21 20 3/4 21 21 3/2 14 1/4 41 44 4/4 4/6 21/6 23/6 3/8 21 3/2 4/4 21/6 3/6 3/6 3/6 21 3/2 4/6 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 76 1/4 117 1/2 117 1/2 *26 1/4 28 *26 1/4 28 *26 1/4 27 108 108 *45 50 *85 86 20 3/4 20 3/4 *33 1/2 13 3/4 14 14 14 14 4 4 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4	74½ 75 118 °28½ 28 27 108 108 °45 50 °85 86 20½ 63½ 3% 13% 13% 14 4 4 °2½ 23% °35 42	5,600 90 100 240 20 1,600 90 100 4,200 2,100 500	Westinghouse El & Mfg50 1st preferred50 Weston Elec Instrument12.50 Westonco Chlor ProdNo par \$4.50 preferredNo par Wheeling & L Eric Ry Co100 5½% conv preferredNo par \$5 conv prior prefNo par White Dental Mfg (The S S)20 White Motor Co1 White Rock Min Spr CoNo par White Sewing Mach Corp1 \$4 conv preferredNo par	63% Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100½ Jun 6 45 Aug 14 80 July 9 18¼ Aug 13 58¾ May 9 12½ July 21 12½ July 21 3 Mar 6 1¾ Apr 29 40 May 6	81½ Jan 8 127 Jan 28 29½ Feb 2 31½ Jan 8 108 Oct 2 50 Apr 18 93 Jan 22 27¼ Feb 4 69½ Jan 29 15 Apr 17 15% Jan 5 4½ July 29 3½ Jan 27 53 Jan 12	71 Oct 118 Dec 271/2 Jun 271/4 Apr 105 Apr 60 Aug 85 Dec 211/4 Apr 581/2 Dec 101/4 Jan 101/2 Dec 24/4 Dec 24/4 Dec 24/6 Dec 41 Feb	105 Jan 141 Mar 34 ½ Jan 36 ½ July 112 Aug 65 July 100 Jan 30 ¼ July 76 Jan 15 ¼ July 17 ¾ July 17 ¾ July 5 ¾ Jun 8 ¼ July 5 ¾ Jun 8 ¼ July
1834 1936 **2 2½ **2 2½ **736 7½ **436 434 **5934 5934 **199½ 19½ 2836 28½ 1734 1734 **114 120 **102 112 **4656 48½ **49 50 **94½ 55		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*18½ 19¾ 22 2½ 2½ 2½ 7% 7½ 45% 45% 45% 45% 18% 18% 118 28½ 117½ 17¾ 114 121 47 47 48 49 95 97	**181½ 193½** 2 ½½** 2½½** 2 2½½** 7½** 7½** 43½** 187½** 1187½** 277½** 28½** 17½** 117½** 117½** 117½** 2114½** 46½** 46½** 46½** 46½** 49½** 91½* 91½	*18½ 19¾ *2 2¼ 2½ 2½ 7¾ 8½ *56 58½ *109½ 120 *18½ 18½ 876 16% 17 *114 121 10 110 *46 47½ *47 49 *94½ 98	7,500 7,500 7,100 8,900 400 300 7,200 1,400 100 100 20	### Prior preferred	15½ Apr 23 1½ Apr 15 1¾ Aug 12 4¼ Apr 29 3¾ Sep 14 51 Sep 23 107½ Jun 1 17½ Aug 26 21½ May 6 14½ Jun 22 118½ May 27 107 Aug 25 42¼ Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	22¼ Jan 13 2¼ Jun 18 2¼ Oct 16 8% Oct 16 6% Jan 20 73¾ Jan 13 110½ Oct 5 24 Jan 7 29 ½ July 31 21¾ Jan 28 125 July 28 117 Mar 3 54 Jan 26 57¼ Jan 26 104 Jan 15 62 Jan 5	18½ Dec 1.36 Dec 11½ Apr 3.76 Apr 3.76 Apr 4.76 Dec 109½ Oct 195% Dec 23.76 Dec 23.76 Dec 23.76 Dec 23.76 Dec 25.76 Dec 25.76 Dec 26.76 Dec 27.76 Dec	26½ July 23% May 23% Jan 6% Dec 7 Sep 77 Sep 115 Nov 33½ Jan 34½ Jan 25¾ July 147 Aug 130 July 73½ Aug 75¾ Aug 122 July 80 Jan
*53½ 54	A-77-37-31	54 54	54 55	551/2 551/2	55 551/2	800	Wrigley (Wm) Jr (Del)No par	39 Apr 24			
22¼ 22¼ 13½ 13½ *120 121 *0½ 7½ *32¾ 32½ 84½ 84½ 85% 8¾		22½ 23½ 13 13¼ 120¼ 121 7½ 7¾ 32 33 85 85 8¾ 8⅓	23 23 12% 13 120 120 ¼ ~7½ 75% 31½ 32 *85 86 8¾ 9¼	22¾ 23 12½ 12¾ *118¾ 121 7½ 7½ 7½ 31¼ 32 85 85 9¼ 9½	22½ 22½ 12% 12¾ *118¼ 12¼ *7¼ 7½ 31¼ 31‰ 85 86 s 9¼ 9½	1,000 6,400 40 300 2,800 160 4,800	Yale & Towne Mig. Co) 15% Jan 2 10½ Apr 28 111½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	23½ Oct 13 13½ Jan 14 121 Aug 17 7¾ Oct 13 37½ Jan 13 86 Sep 1 12¼ Jan 5	15 Dec 10½ Dec 10½ Dec 5½ Dec 29 Dec 76 Dec 9¼ Dec	22½ Jan 17¼ Jan 120 Jan 12½ Jan 42% Jan 95 Aug 18½ Jan
16¼ 16½ 2½ 2½ °Bid and a	sked prices: no s	16½ 16¾ 2½ 2¼ sales on this day.	16¼ 16½ 2½ 2½ 2¼ 1 In receivershi	16 1/8 16 3/8 2 1/8 2 1/8	16 161/4 21/8 21/8	3,800 5,600	Z Zenith Radio CorpNo par Zonite Products Corp1 m Union Premier Food Stores, Inc., g	8% Feb 19 1% May 21	1634 Oct 9	6 Dec 1% Apr	15% Apr 5% Oct

*Bid and asked prices; no sales on this day. In receivership. a Deferred delivery. b Name changed from Union Premier Food Stores, Inc. g Name changed from General Theatres Equipment. n New stock. r Cash sale. s Special sales. x Ex-dividences. y Ex-rights. ¶ Called for redemption. † Unit of trading reduced from 100 to 10 shares.

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Oct, 16	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds	Range Since January 1 Low High
U. S. Government Treasury 44s 1947-1952 Treasury 4s 1944-1954 Treasury 3%s 1946-1956 Tressury 3%s 1943-1947	A-O J-D M-S J-D	114.17 114.17 106.17 106.17 *108.27 108.29 *101.27 101.29	1 2 	114.8 116.2 106.17 108.27 108.30 110.8 101.29 104	△Colombia Mtge Bank 6½s	A-O M-N F-A J-D M-N	- 27 ¹ / ₄ 27 ¹ / ₄ - 27 ¹ / ₄ 27 ¹ / ₄ - 27 ¹ / ₄ 27 ¹ / ₄ - *27 30 29 29 29 - *27 27 ² / ₄	1 1 10	25 1/4 29 1/2 25 1/2 31 25 1/2 29 18 1/4 32 1/4 17 1/2 30
Tret: dry 31/as 1943-1945 Tres itry 31/as 1944-1946 Tres sury 31/as 1946-1949 Treasury 31/as 1949-1952 Treasury 35 1949-1955 Treasury 27/as 1955-1960 Treasury 27/as 1955-1960 Treasury 27/as 1945-1947 Treasury 27/as 1948-1951 Treasury 27/as 1945-1957 Treasury 27/as 1945-1957 Treasury 27/as 1956-1959	A-O A-O J-D J-D M-S M-S M-S M-S M-S M-S M-S	*102.19 102.21 *103.21 103.23 *107.6 107.8 *110.15 110.18 *106.26 106.28 *110.6 110.9 *105.1 105.3 *107.14 107.16 *108.2 108.4	5 	102.21.104.20 103.20.105.20 107.7 108.14 109.14 110.29 107.4 108 109.5 110.28 107.29 110.17 105.9 106.9 107.11 107.30 107.2 108.31 108.15 109.25	△Costa Rica (Rep of) 7s. 1951 Cuba (Republic of) 5s of 1904 1944 External 5s of 1914 series A. 1949 External loan 4½s. 1949 4½s external debt. 1977 Sinking fund 5½s. 1953 △Public wits 5½s. 1945 △Czechoslovakia (Rep of) 8s ser A.1951 △Sinking fund 8s series B. 1952	M-N M-S F-A F-A J-D J-J J-D A-O A-O	- 17½ 17½ - 100 - 102% - 102% - 102% - 104% 104% - 104% 104% - 108½ 108½ - 18½ - 18½ - 18½ 24	4 	12½ 18¾ 99½ 101 102¾ 102¾ 100 103¾ 68½ 83 100¼ 107 102½ 115 15 21 20 20
Treasury 24/s 1958-1963 Treasury 24/s 1960-1965 Treasury 24/s 1960-1965 Treasury 24/s 1945	J-D J-D J-D	*108.26 103.28 *108.31 109.1 109.16 109.16 109.16 104.21 104.21		108.16 109.31 108.16 110.18 104.21 105.25	\$\times Denmark 20-year extl 6s	J-J F-A A-O	36 1/4 36 1/4 34 33 1/8 34	4 5 30	29 48½ 26¼ 42 22¾ 35%
Treasury 2½s 11948 Treasury 2½s 11949-1953 Treasury 2½s 1950-1952 Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1956-1958 Treasury 2½s 1952-1964	M-S J-D M-S M-S M-S J-D	*106.29 106.31 106.1 106 106.1 - *106.12 106.14 - *103.23 103.25 - *103.7 103.9 100.16 100.22	3 2-	106.17 107.7 105.24 106.23 106 107.2 103.6 104.6 102.18 103.14 100.4 100.22	\$△Dominican Rep Cust Ad 5½s1942 \$△1st series 5½s of 1926	M-S A-O M-S A-O A-O	°72½ 74½ °69 71½ 71½ 71½ 73 73 70½ 72	73 10	63 73½ 59 70 61 71½ 63 73½ 61¾ 73 65 70
Treasury 2½s 1967-1972 Treasury 2½s 1951-1953 Treasury 2¼s 1952-1955 Treasury 2¼s 1954-1956	M-S J-D J-J J-D	*101.4 101.6 *104.26 104.28 *101.6 101.8 *105.6 105.8	i i i	100 101.17 103.14 105.16 100.24 101.21 103.27 105.21	ΔEl Salvador 8s ctfs of dep1948 ΔEstonia (Republic of) 7s1967	J-J J-J	17 17 17 11 17	20	8 17 6 % 13 ½
Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950 Treasury 2s Jun 15 1949-1951	J-D M-S J-D J-J	*104.4 104.6 *101.4 101.6 *104.3 104.5		104.5 104.27 101 102 103.27 104.24 100.9 101.5	Finland (Republic) extl 6s1945 French Republic 7s stamped1949 7s unstamped1949	M-S J-D	*661% 95 *843%	Ξ	65 85 66 85 82 85
Treasury 2sSept 15 1949-1951 Treasury 2sDec. 15, 1949-1951 Treasury 2s1951-1955	M-S J-D J-D	100.5 100.7 100.5 100.5 100.5 100 100	 5 10	100.11 100.20 100.4 100.6 100 100.22	Greek Government— A7s part paid 1964 A6s part paid 1968		-5 *8 16½ 7% 9	~~~~ ~~	8 9 6½ 9½
Treasury 2s 1953-1955 Federal Farm Mortgage Corp 1944-1964	J-D M-S	*103.13 103.15		102.22 103.24	AHaiti (Republic) s f 6s series A. 1952 Helsingfors (City) extl 6½s1960	A-0 A-0	64 65 % 62 62	- 3 1	55 66½ 47% 62
3¼8	M-N	103.5 103.5 103.5		103.5 104.25	Irish Free State extl s 1 5s1960 △Jugoslavia (State Mtge Bk) 7s1957	M-N A-O	•76½ 87 •6¼ 8¾	January Contract	51/4 63/4
3s series A1944-1952 1½s series M1945-1947	J-D	- *103.4 103.6 *101.6 101.8		103.8 104.23 101.10 101.10	△Medellin (Colombia) 6½s1954	J-D	14 14	1.	8 151/2
New York City Transit Unification Issue— 3% Corporate Stock 1980	ટા ²⁸ /-D	104 104 104 %	107	98½ 106	Mendoza (Prov) 4s readjusted1954 Mexican Irrigation— △4½s stamped assented1943	J-D M-N	71/2 71/8 71/2	1 21	51/4 71/2
Foreign Govt. & Municipal		104 104 10478	201	90 72 100	ΔMexico (US) extl 5s of 1899 £1945 ΔAssenting 5s of 18991945	Q-J Q-J	8 6 8	19	5 5 1/a 5 3/4 8
Agricultural Mtge Bank (Colombia)—	F-A A-O M-S J-J	*39 42 *39 44 *37½ 14½ 14½	1	25 43 25½ 42 32¼ 32¼ 10% 15½	△Assenting 4s of 19041954 △Assenting 4s of 19101945 §△Treasury 6s of 1913 assent1933 Minas Geraes (State)—	J-D J-J J-J	8 634 8 734 634 8 8 778 81/2	94 103	51/4 8
AExternal s f 7s series B 1945 AExternal s f 7s series C 1945 AExternal s f 7s series D 1945 AExternal s f 7s 1st series 1957 AExternal sec. s f 7s 2d series 1957	J-J J-J A-O A-O	14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½	3	10% 15%	ASec external s f 6½s 1958	M-S M-S J-D M-N	15½ 15% 15% 15% 86 86	15 13 1	9% 17% 10% 17% 75 86 70 80
AAntwerp (City) external 5s. 1957 Antwerp (City) external 5s. 1958 Argentine (National Government) S 1 external 4½s. 1948	A-O () J-D	14½ 14½ *26 31% 91½ 92	4	11 14½ 18% 29½ 88 95	New South Wales (State)— External s f 5s1957 External s f 5s1958	F-A A-O	*76 .78 *76 .78 ³ / ₄		44 83¾ 48 86
S f corv loan 4½s		71% 71% 72% 71% 71% 72% 71% 71% 72% 69% 69 70%	30 83 54 13	65% 74½ 65 74%	Norway external 6s	F-A F-A M-S A-O F-A	98 % 99 % 98 % 98 % 64 64 64 59 59 59 % 59 %	10 5 7	83 % 99 % 84 97 ½ 53 64 51 ½ 59 50 % 59 ¼
External g 4½s of 19281956 Belgium external 6½s1949	M-N M-S	64 1/8 65 3/4	12 7	36 100 83 100	Municipal Bank extl s f 5s1970 Oslo (City) sink fund 4½s1955	J-D A-O	*56 69 *45 50		50 60 27½ 52¼
External s f 6s 1955 External s f 7s 1955 £∆Brazil (U S of) external 8s 1941	J-J J-D	98½ 99% 99% 99%	- 4	83 100 83 100	ΔPanama (Rep) extl s f 5s ser A_1963 ΔStamped assented 5s1963	M-N M-N		-	64% 65 57% 65
ΔExternal s f 6½s of 1926. 1957 ΔExternal s f 6½s of 1927. 1957 Δ7s (Central Ry). 1952 Brisbane (City) s f 55. 1957 Sinking fund gold 5s. 1958 Sinking fund gold 6s. 1950	J-D A-O A-O J-D M-S F-A J-D	32 31¾ 32 29½ 29¼ 31½ 29½ 29½ 30¾ 29½ 29½ 69½ 69½ 662 65 70 70	26 22 11 1 2	22% 36% 18% 34 18% 34 19% 34% 37 69% 36% 70 44 73	Stamp mod 3¼s ext to1994 Ext sec ref 3½s series B1967 APernambuco (State of) 7s1947 APeru (Rep of) external 7s1959 ANat loan extl s f 6s 1st ser1960 ANat Loan extl s f 6s 2d ser1961	J-D M-S M-S M-S J-D A-O	68 68 68 ¼ - 103 ½ - 12¼ 12¼ - 12½ 12½ 12½ 12¼ 12¾ 12¼ 12¼ 12¾	22 	57% 68 ½ 101½ 104 8½ 14% 7% 15% 7 15½ 7¼ 15½
Buenos Aires (Province of) A68 stamped 1961 External s f 4½-43/s 1977 Refunding s f 4½-4½ 1/25 1976	M-S M-S F-A	62½ 62½ 635%	51 25	56 641/4	\$\triangle Poland (Rep of) gold 6s194019581958 \triangle Stabilization loan s f 7s1947	A-O A-O A-O	*8 -97/a *16 23	Ξ	7% 8¼ 14 17
External readj 4%-4%s 1976 External s f 4½-4%s 1975 3% external s f \$ bonds 1984	A-O M-N J-J	63 ½ 63 ½ 63 ½ 63 ½ 65 ¼ 65 65 ¾ 44 44	15 15	56 66 1/4 57 1/8 67 59 67 1/4 43 49 1/2	Δ4½s assented 1968 ΔExternal sink fund gold 8s 1950 Δ4½s assented 1963 ΔPorto Alegre (City of) 8s 1961	A-O J-J J-J J-D	93/8 9 93/8 8½ 8½ 8½ *145/8	3 1	5¾ 9¾ 7¼ 10% 5¾ 10¾ 9% 16¼
Canada (Dom of) 30-yr 4s1960 5s1952 10-year 2½s1945	A-O M-N F-A	106¾ 1065% 106% 1015% 1015% 1017% 100½ 1003% 100½	15 36 18	103 3/4 107 3/8 100 3/8 102 1/8 98 3/4 100 5/8	ΔExternal loan 7½s1966 ΔPrague (City of Greater) 7½s1952 Queensland (State) extl 6s1947	J-J M-N F-A	- 13¾ 14 - 20 20 - 80 80	1 3	83/4 16 101/8 20 501/8 80
25-year 3¼s 1961 7-year 2¼s 1944 30-year 3s 1967	J-J J-J J-J	101% 101%	2 2 <u>1</u>	97½ 101½ 98% 100¾	ΔRio de Janeiro (City of) 8s1946 ΔExtl sec 6½s1953	A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 7 36	10 16½ 8¾ 14½
30-year 3s 1968 A Carlsbad (City) 8s 1954 A Chile (Rep) External s 1 7s 1942	M-N J-J M-N	97% 97% 55	4	93¾ 98¼ 93% 98 5 5	Rio Grande do Sul (State of)— A8s extl loan of 1921———————————————————————————————————	A-O J-D	16 16 16 14¼ 14¼	5 18	10 18 18 14 8 14 16 14
△7s assented 1942 △External sinking fund 6s 1960	M-N A-O	17½ 17% 19 20%	14 3	15 1/4 20 13 18 7/8 13 20 1/8	Δ7s external loan of 19261966 Δ7s municipal loan1967	M-N J-D	15 1434 1434 15 15 15	5 1	9¼ 16¾ 10¾ 16¾
△6s assented1960 △Extl sinking fund 6sFeb 1961 △6s assentedFeb 1961	F-A F-A	18 17½ 1858 19 19 18 17½ 18¾	63 1 12	12% 19 13% 20¼ 12% 19	Santa Fe external sink fund 4s1964 ASao Paulo (City of Brazil) 8s1952	M-S M-N M-N	67¾ 68 *17½ 19¼ *16½ 17	7	62½ 71 11¼ 18½ 11 16%
ΔRy external s f 6sJan 1961 Δ6s assentedJan 1961 ΔExtl sinking fund 6sSep 1961	J-J J-J M-S	18 17½ 18¾ 19 19 19	49 2	15 1/4 19 1/2 13 1/4 19 1/4	△6½s extl secured s f1957 \$△San Paulo (State) 8s1936 △8s external1950	J-J J-J	*- 42½ *- 30	Ξ	32 42½ 26½ 31
$\Delta 6s$ assented Sep 1961 $\Delta External sinking fund 6s 1962$ $\Delta 6s$ assented 1962	M-S A-O	18 17½ 18¾ *19	17	14¾ 20 13¼ 19 15½ 18¼	△7s extl water loan1956 △6s extl dollar loan1968 §△Secured s f 7s1940	M-S J-J A-O	*29 1/8 29 3/4 * 29 1/2 63 63 1/4	19	25 30 20% 31 54¼ 66
ΔExternal sinking fund 6s1963 Δ6s assented1963	A-O M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 7 21	13 19 1/8 13 5/8 19 7/8 13 19	Serbs Croats & Slovenes (Kingdom)— ^8s secured external1962	M-N	*61/4 67/8	• 1	4% 7%
ΔChile Mortgage Bank 6½s1957 Δ6½s assented1957 ΔSinking fund 6%s1961 Δ6¾s assented1961 ΔGuaranteed sink fund 6s1961	J-D J-D J-D J-D	16¾ 16½ 16¾ - 17¾ 17½	30 15	13½ 18¾ 12% 17% 13 18% 13 17¾	A78 series B sec ext. 1962 A78 series B sec ext. 1962 ASliesla (Prov of) ext. 78 1958 A4½s assented 1958 Sydney (City) s f 5½s 1955	M-N J-D J-D F-A	*53/4 - *53/4 - *71 75	# # <u>=</u>	4½ 7¼ 4½ 6¾ 4½ 6¾ 4½ 6¾ 40½ 72½
△6s assented1961 △Guaranteed sink fund 6s1962	A-O A-O M-N	16% 17% 17% 16% 16½ 17½	33	1234 181/2 1234 175/6 141/2 181/8	△Uruguay (Republic) extl 8s1946 △External sink fund 6s1960 △External sink fund 6s1964	F-A M-N M-N	*76 *76 *76 80		71½ 77 73 77 71½ 74¾
Δ6s assented 1962 ΔChilean Cons Munic 7s 1960 Δ7s assented 1960 ΔChinasa (Hukung Pr.) 55	M-N M-S M-S	16½ 165% 16 16	$\frac{3}{21}$	13 17¾ 14 17% 11¾ 16¾	33/48-4-41/28 (\$ bonds of 1937)— External readjustment1979 External conversion1979	M-N M-N	571/2 571/8 571/2	51	53½ 59½ 51% 57¾
A Chinese (Hukuang Ry) 5s1951 Colombia (Republic of)— A6s of 1928Oct 1961	J-D	*13% 47¼ 47¼	10	12 151/2	3%-4%-4% extl conv1978 4-4%-4%s extl readjustment1978	J-D F-A	*5134 57½ 60 60 60	16	51 1/8 57 1/2 54 60 3/4 41 3/4 47
3s external s f \$ bonds1970	J-J A-O	36 47¾ 47¾ 35¾ 36	5 60	39 % 48 % 37 % 48 % 29 % 37 %	3½s extl readjustment1984 ∆Warsaw (City) external 7s1958 △4½s assented1958	J-J F-A F-A	*45 52 *61/8 7 *63/8		4½ 7 3% 7
For footnotes see page 1397.									

The final and Darbert Company of the final and the final a	The second of th	* 0		NEW	YORK	BOND RECORD					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
March Professor 1965	New York Stock Exchange		Last or Friday's Sale Price Bid & Asked	Sold	January 1	New York Stock Exchange		Last	or Friday's	Bonds Sold	Range Since January 1
124			Low High	No.	Low High	Canadian Northern Ry deb 6½s1946		ET.,	111 111	No.	Low High 1081/2 1111/4
Out Prof. of 1977. — 141. 151. 151. 151. 151. 151. 151. 151.	§ \$\Delta 5s series A unstamped1953 \$\Delta Stamped1953	J-D	487/8 487/8 487/8		445/8 623/8	Coll trust 4½s1946 5s equipment trust ctfs1944	M-S J-J	9834	98¾ 99¼ 105½ 105½	29 1	62 72 1/4 89 3/4 99 3/8 103 105 3/8
All content of the	Coll trust 4s of 19071947 10-year deb 4 1/4s stamped1946	J-D F-A	*101½ 103		98½ 101 102 106½		J-D J-J		937 ₈ 94½ 885 ₈ 893 ₈		81½ 95¼ 77 90
The property from Park II. 140	1st cons 4s series B1943	J-D	*103 1/8		103 103 1/8	Carolina Clinch & Ohio 4s1965	M-S		*107% 108%	* 10 TE 12	47 59% 106% 108% 99% 102%
The network of the control of the co	bany Perfor Wrap Pap 6s1948 6s with warrants assented1948	A-O A-O	- *56 64 *59 63	7.2	54 63 55 63	Cart & Adir 1st gtd gold 4s1981	F-A		50 . 50		42% 55 99% 100%
2	31/ac registered 1946	A-O	*91½ 93		85 90	△Cent Branch U P 1st gold 4s1948		341/4			93 1/4 100 23 35 1/4
Sendency And 14 and 464	5s modified1949 5s modified1950	J-D A-O	71½ 72½ 58 56½ 58	46 54	63 7674 51 64	§△Consol gold 5s1945	M-N	203/4	1934 2034	138	45½ 69 1 10% 20%
Company Comp	leghany & West 1st gtd 4s1998	A-0	*65 651/2	· [• • • • • • • • • • • • • • • • •	60 68	ΔRef & gen 5s series C1959 ΔChatt Div pur money gold 4s_1951	A-O J-D	75/8	7½ 7¾ *23¾	87	
The continue and the co	lis-Chalmers Mfg conv 4s1952 n & Foreign Pow deb 5s2030	M-S M-S	108 107% 108¼ 74 73% 75¾	27 72	105 % 108 1/2	Central Illinois Light 31/2s1966	A-0	1	Mar Park Co.		11 18% 110% 112%
2014 Content 1.50 2.50 1.50	n Internat Corp conv 51/281949		99 99%	9	93 1011/2	‡ Central of N J gen gold 5s 1987 5s registered 1987		20	1934 2034	92	62 ¹ / ₂ 75 13 ¹ / ₄ 22 14 20
mar Tobers C. Geb 3	31/4s debentures1966	. J-D	107% 107% 107%	122	1053/4 1083/8	4s registered1987			*15 19	***	12% 19% 13% 14 107 108%
And Anderson Mirate etc. 1987 200 47 18 2 5 18 18 18 Accessed 18 5 18 18 18 18 18 18 18 18 18 18 18 18 18	ner Tobacco Co deb 3s1962	A-O	101 100% 101	114	100 101	Central Pacific 1st ref gtd gold 4s_1949	F-A	8134	1: 811/4 825/8		68 83 %
A section of the control of the cont	n Wat Wks & Elec 6s series A1975 Anglo-Chilean Nitrate deb1967	M-N Jan	94 1/4 - 94 1/2 47 48	15	87 108 34 48	Guaranteed gold 5s1960	F-A	56¾ 86	55¾ 57½ 86 86		49 58% 78 95%
Selected Totals & Benitz Per- General 4.	k & Memphis Ry Bdge & Term 5s 1964	M-S F-A	102¾ 1025 103	45	991/4 101	Certain-teed Prod 5½s A 1948 Champion Paper & Fibre-	M-S	913/8	90% 91%	21	80% 91%
Administration gold 44	chison Topeka & Santa Fe-				and the second	S f deb 43/4s (1938 issue)1950	M-S M-S	W /W	1 103 1/2 103 1/2	10	104½ 105¼ 102¼ 104
Care gold at of 1509	Adjustment gold 4s1995 Stamped 4s1995	Nov M-N	94½ 94¾ 94¾ 94½	13 19	88 1/4 94 3/8 - 87 5/8 94 1/2	General gold 4½s1992 Ref & impt mtge 3½s D1996	M-S M-N		1021/2 103		126 130 1/8 100 1/8 104
Trans-Core Basel J. 14: 44. 1862	Conv 4s of 19051955	J-D	105 105 105	3	101 105	Potts Creek Br 1st 4s1946	F-A J-J	7 . 7 . 30	The second		100% 104%
1	Trans-Con Short L 1st 4s1958 Cal-Ariz 1st & ref 4½s A1962		112 112			2d consol gold 4s1989 ΔChicago & Alton RR ref 3s1949			*114 118 % d22 ½ 24 ½		114 114 13 24 %
Image Court Let come 4	1 & Charl A L 1st 4 1/2s A 1944	J-J	102 % 102 % 102 %	1 2		Illinois division 3½s1949	J-J				85 94 81 1/2 92 1/2
Li A N cell gold 44.	General unified 41/25 A1964	M-S J-D	86 85 1/4 86 1/4 . 64 63 7/8 65	141 167	74 86 1/4 573/4 66 1/2	Illinois Division 4s 1949 4s registered 1949		,	96% 97	26 5	90 97 88 94½ 73% 83½
ii Guif & W f 58 coil tr 5s. 1559	L & N coll gold 4sOct 1952 lantic & Danville Ry 1st 4s1948	M-N J-J	74½ 73 5/8 75 33¼ 33 33 ½	264 49	63 1/2 75 30 1/4 40	1st & ref 4½s series B1975 1st & ref 5s series A1971	F-A F-A	65 741/4	641/2 653/41.	V-4 : 75 : 1	63% 72% 711 80
Littmore & Ohio RR— Littmage gold 44. ACC 5.8% 581% 60 131 52% 62% Altertuning 45 series C. 1947 3-7 29% 273% 30 20% Littmage gold (int 44.5% to Cet 1) 146.0 44. 195. Littmage gold (int 44.5% to Cet 1) 146.0 44. 195. Littmage gold (int 44.5% to Cet 1) 146.0 44. 195. Littmage gold (int 44.5% to Cet 1) 146.0 44. 195. Littmage gold (int 44.5% to Cet 1) 146.0 44. 195. Littmage gold (int 41.5% to Cet 1) 146.0 44	1 Gulf & W I SS coll tr 5s1959	J-J	100 993/4 100	11	95 100 1/2	ΔGen mtge inc (conv)1997 Chicago & Erie 1st gold 5s1982	J-J M-N	321/2	31% 32%	110	211/4 341/6
Alleger Alle		р	⊬1			ΔGen inc mtge 4½s2038	, J-J	39	D. 3074 38	17	
The mine gold (10t at 2 1969) 12	altimore & Ohio RR—			en e		A Refunding gold 5s series B 1947	.T		30 1/2 31 1/2	20	30½ 38 28 36 26¼ 34
Oct 1946) due	Stamped modified bonds— 1st mtge gold (int at 4% to	A-O				Alst & gen 5s series A1966 Alst & gen 6s series BMay 1966 Chicago Ind & Sou 50-year 4s1956	M-N J-J J-J	15 No. 20	9 9	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	6% - 101 7% - 11 56% 70
Ref. & gen. ser. C. (int. at. 1.15%) 100	Ref & gen ser A (int at 1% to		(2.2 1 × y 1 1 1 1 1		ran bereit in the	‡Chicago Milwaukee & St Paul—					Salar Galaria Caraban Petal Caraban Caraban
Ref. & gen sep F (1 mt a 1 % to Sep 1 1966). due. Feb 1 1860 F.A. 24% 23% 24% 24% 25% 24% 24% 24% 25% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24	Ref & gen ser C (int at 11/5 %) to Dec 1 1946) due1995	J-D	331/2 331/4 341/2	. 76	1,11	△Gen 4s series AMay 1 1989 △Gen gold 3½s series B May 1 1989 △Gen 4½s series CMay 1 1989	J-J J-J J-J		3214 3114	30-	33½ 51½ 32¾ 48⅓ 34 53
ACOUNT VILLE Feb 1800 F-A 24%	Sep 1 1946) due2000 Ref. & gen ser F (int at 1% to	. A. A. A.	". Lat. " a line. Line.	- St. 197072 L	Comment to the gray	Chic Milw St Paul & Pac RR	1-1			55	34 53 7 34 1/4 53
Street Div 1st M (int at 3 \(\frac{1}{3} \) for Jan 1 1947 (due. 1959 J-J 39 \(\frac{1}{4} \) 39 \(\frac{1}{4} \) 39 \(\frac{1}{4} \) 40 \(\frac{1}{4} \) 103 \(\frac{3}{4} \) 43 \(\frac{1}{4} \) 53 \(\frac{3}{4} \) 43 \(\frac{1}{4} \) 53 \(\frac{3}{4} \) 43 \(\frac{1}{4} \) 53 \(\frac{3}{4} \) 39 \(\fr	Pgh L E & W Va System-	F-A	24 1/8	183	18% 421/4	ΔMtge gold 5s series A1975 ΔConv adjustment 5sJan 1 2000	F-A A-O			1,255	85 183 15 47
angor & Aroostock RR 1st 5s 1943	S'west Div 1st M (int at 31/2 % to Jan 1 1947) due1959	J-J	391/4 391/4 401/2	103	341/2 48%	ΔGeneral gold 3½s1987	M-N M-N	323/8		1. 3 Marie	
44 stamped 1951 J.J 57% 57 57% 4 49 69% AGen 44%s stop Fed inc tax 1967 M.N 51% 34% 35% 29 222 418 ctc Creek & Sturyls ist gid 33 1989 J.D 44 58 5 43 48 AGen 58 stop Fed inc tax 1967 M.N 55% 34% 35% 71 23 41 cleft of Fe 58 series B. 1981 A.J 1045 1045 1045 1045 1045 1045 1045 1045	angor & Aroostock RR 1st 5s1943	J-J	100 100		951/2 100	ΔGeneral 4s 1987 4s registered 1987	M-N M-N	P	331/2 343/4	21	22¼ 35 25 34
eech Creek extl 1st 800d 3428. 1951 A-U 10444 104 1044 1044 1044 1044 1044 104	4s stamped1951	J-J J-D	571/8 57 57%s *44	4	49 60 % 45 48	ΔGen 4%s stpd Fed inc tax1987 ΔGen 5s stpd Fed inc tax1987	M-N M-N		34 35 34% 35%	29 71	22% 35% 23 36%
eneficial Indus Loan 2/4s — 1950	ell Telep of Pa 5s series B1948	J-J A-O	1041/2 1041/2 1043/4		104 1/2 108 7/8	\$\triangle \text{Secured 6\forall s: \text{-1936}} \text{\text{\$\text{Alst & ref gold 5s} \text{-May 1 2037}}	M-N J-D	- 2534	40 1/4 42 1/2 25 26 1/4	71 107	22¾ 35 26 42¾ 14½ 26½
Consol mige 3/48 series R	aneficial Indus Loan 2 481950	J-D A-O	981/4 981/4 981/2	31	96 3/8 98 1/2	△1st & ref 4½s CMay 1 2037 △Conv 4¾s series A1949	J-D	24	231/2 247/8	66	13 % 25 \\ 14 \\ 14 \\ 14 \\ 14 \\ 14 \\ 1 \\ 1
Consol mige 3/48 series H. 300 Sandy 1st mige 3/48 series H. 1944 J-D 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103	Consol mige 3 48 series F1959	J-J	103 1/2 103 1/2	4	102 1/4 105 1/2	25% part paid1927	F-A	. 54		14	40 591
law Knox 1st mtgg 3½s 1950	Consol mige 374s series H1505	- A.	103 , 103 103	. 2	101 105	△ Certificates of deposit		34 193/8	31 1/8 31 1/8	2.	18½ 34 18 32 9½ 193
1st gold 4%s series JJ 1961 A-O	aw Knox 1st mtge 3½s1950 oston & Maine 1st 5s A C1967	M-S	, 77 77 77	5 8	101 1023/4 74 79	\$\Delta\Secured 4\\\2\s \text{series A} \1952 \Delta\Conv \text{gold } 4\\\2\s \1960 \text{Chicago St L & New Orleans } 5\s1951	M-S M-N	20 ³ / ₄ 4 ¹ / ₂	18	991	10 1/4 21 1 1/2 5 1/2 68 80
Aboston & N Y Air L 1st 4s 1955 F-A 26 27 10 14 27/4 klyn Edison cons M 3/4s 1956 M-N 108½ 108½ 108½ 108½ 108½ 108½ 100% 100½ 100% 100% 100% 100% 100% 100	1st gold 4%s series JJ1961 1st mtge 4s series RR1960	A-O J-J	72 ³ / ₄ 73 ¹ / ₂ 75 ¹ / ₄ 72 ³ / ₄ 73 ¹ / ₂		74 75½ 66½ 76	Gold 3½s 1951 Memphis Div 1st gold 4s 1951 Chic T H & Southeastern 1st 5s 1960	J-D J-D		54 54 54	<u>-</u> -	47 55 59 68
klyn Union Gas 1st cons gold 5s. 1945 M-N 103 103 103 103 6 69 100 108 108 108 108 118 titlen & ref 6s series A. 1947 M-N 104 - 98 1/2 108 1st titlen & ref 6s series A. 1947 M-N 104 - 98 1/2 108 1st titlen & ref 6s series A. 1952 J-J 101 1/2 101 101 101 101 101 101 101 101 101 10	Roston & N Y Air L 1st 451930	F-A M-N	108 % 108 ½ 108 %	10	14 27 ¹ / ₄ 107 109 ¹ / ₈	Income guaranteed 5sDec 1 1960		52	50 52 45 45	11 2	45½ 54 43½ 45
Debenture gold 55. 1950 J-D 80\(\frac{4}{82\\\2}\) 26 72\(\frac{1}{88\\\2}\) 26 72\(\frac{1}{88\\\2}\) 26 72\(\frac{1}{88\\\2}\) 27 95\(\frac{1}{4}\) 95\(\frac{1}{4}\) 95\(\frac{1}{4}\) 95\(\frac{1}{4}\) 95\(\frac{1}{4}\) 96\(\frac{1}{4}\) 97\(\frac{1}{4}\) 88\(\frac{1}{4}\) 103\(\frac{1}{4}\) 104\(\frac{1}{4}\) 104\(\frac{1}{4}\) 105\(\frac{1}{4}\) 105	klyn Union Gas 1st cons gold 5s_1945	M-N	103 103 103 18	69	100% 106	1st mtge 3 1/4s series E1963		1081/4	108 1081/4	34.	105 1/2 108 7/4 99 1/4 102 7/2
uffalo Gen Elec 4½s B	Debenture gold 5s1950 1st lien & ref 5s series B1957	J-D M-N	, 80 1/4 82 1/2 97 1/8 98		72½ 88½ 88½ 105	Chic & West Indiana com 4s1952 1st & ref 41/4s series D1962	J-J M-S	95 1/4 98 1/2	951/4 96 981/2 983/4	19	921/2 967/
Stamped modified (interest at 3% 1966 F-A 108¾ 108¾ 1 1063 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	uffalo Niag Elec 3½s series C1967 uffalo Rochester & Pgh Ry—		7114			Debenture 5s1957 \$\Delta \text{Choctaw Ok & Gulf cons 5s1952}	A-O M-N	401/4	40 1/4 40 1/2 28 29 7/8	.24	39 49 % 17 29 %
Surlington Cedar Rap & Nor— Cin Union Term 1st gtd 3½s D1971 M-N 110½ 110½ 2 108½ §Alst & coll 5s 1934 A-O 12½ 11½ 12½ 109 5¾ 12½ 1st mtge gtd 3%s series E1969 F-A 11½ 11½ 11½ 110½ 10 A Certificates of deposit 1952 A-O 81% 81% 16 78 83½ Clearfield & Mahoning Ry 5s 1943 J-J *99% 100 99 1952 A-O 81% 81% 16 78 83½ 83½ 83½	Stamped modified (interest at 3% to 1946) due1957	M-N		39	33 411/2	Cincinnati Gas & Elec 3 4s1966 1st mtge 3 2s1967 Cin Leb & Nor 1st cons gtd 4s1942	M-N	- K4	*1111/4	alu	109% 111 102% 102 8
ush Terminal 1st 4s. 1952 A-O 81% 81% 16 78 83½	ACertificates of deposit	A-0	. 12¼ 11½ 12¼ 11⅓ 11⅓ 11⅓ 11⅓	102	5 1/4 12	Cin Union Term 1st gtd 3½s D1971 1st mtge gtd 3½s series E1969	M-N F-A	S-1-7-	*111½ 110½	2	108% 110% 110 112 99 99%
Consolidated 5s 1955 J-J 60½ 61¼ 13 53 63¼ Ush Term Bldgs 5s gtd 1960 A-O 77¼ 78 8 70 81¼ Cleve Cin Chic & St-Louis Ry—	ush Terminal 1st 4s	-J-J	81% 81% 60½ 61¼	16 13	78 83½ 53 63¼		, Pr	- *		in a Medelin e	
General gold 4s 1993 J-D 71 71 71 71 72 18, 05		C				General gold 4s1993 General 5s series B1993	. J-D	3	*78 851/2	hand	85 ' 86
Cin Wab & M Div 1st 4s 1991 J-J 46 45½ 46 134 44 45 46 134 44 45 46 46 45 46 46 45 46 46 46 46 46 46 46 46 46 46 46 46 46				8		Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1990	J-J M-N	46 -	45½ 46 64 65	134	64 751/
anadian National gold 4½s1957	anadian National gold 4½s1957 Guaranteed gold 5sJuly 1969	J-J J-J	108 % 109 107 3/4 108		104 109 % 104 % 108 %	Cleveland & Pittsburgh RR-				Sales I	101/2 100%
Guaranteed gold 5s. Oct 1969 A-O 1113 1114 5 1074 1124 Series C 3½s gtd 1948 M-N 105 Guaranteed gold 5s. 1970 F-A 1113 1117 108 112 Series D 3½s gtd 1950 F-A 106 107 108 112 Series D 3½s gtd 1950 F-A 106 107 108 112 Guaranteed gold 4½s 1955 J-D 110% 110% 110% 122 105 1104 General 4½s series A 1977 F-A 105 107½ Guaranteed gold 4½s 1955 F-A 109 109 2 103% 109½ Gen & ref 4½s series B 1981 J-J 105 107½	Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	A-O F-A	1113's 1113'4 *1113's 1117's	. 5	107¾ 112⅓ 108 112	Series C 3½s gtd1948 Series D 3½s gtd1950	F-A	4 5	*106		108 108
Guaranteed gold 4/8s1956	Guaranteed gold 41/2s 1956	F-A	109 109	. 2 .	103% 1091/2	Gen & ref 41/2s series B:1981	: J-J	7014	*105 69½ 70¼	30	63% 839

				V	NEW	YORK	BOND REG	CORD		y 3 -		X 2X - 6	
	BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Last	Veek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High		BONDS ork Stock Exchange k Ended Oct. 16	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
1st 1st Coal F Colo F 5s i AColo Colum Debe Debe Colum	Union Term gtd 5½s	A-O A-O J-D F-A A-O M-N M-N A-O J-J A-O M-S		78 78½ 67½ 68¼ 61½ 62 103½ 101 86 86 25¾ 27¼ 92¼ 93 92½ 92½ 87 88 109 108% 108%	22 68 74 1 89	75% 84 63% 71% 58% 66% 103% 103% 101% 103% 191% 103% 15 28 84% 102 85 102 78% 101% 109 109	Hoe (R) Co 1 †§AHousatoni Houston Qil Hudson Coal Hudson Co G Hudson & Ma	y Ry 1st 4½s 1999 1st mige 1944 1c Ry cons gold 5s 1937 14¼s debs 1954 1st s f 5s series A 1962 as 1st gold 5s 1969 1nhattan 1st 5s A 1957 1ne 5s Feb 1957	H J-J A-O M-N M-N J-D M-N F-A A-O		126 34 127 ½ 102 ¼ 102 ½ 82 91 103 % 103 % 43 ½ 44 3% 119 119 ½ 46 ¼ 47 ¼ 18 % 19 ¼	20 24 24 2 45 	122% 127½ 98½ 103 61% 93 102% 104¼ 35½ 45¼ 118½ 120½ 36¼ 48¾ 8¾ 21½
ACom Inco Comm 1st Con Conn Conn Conn Conn	bus & Tol 1st extl 4s	F-A May J-D J-J A-O J-J J-J F-A	43 1/2	38 46 111½ 111¾ 109 109¼ 112 119 109¾ 109¾ 110¾ 110%	119 6 14 4 3	21 46 106 34 111 34 106 109 34 108 14 110 108 34 110 38	Illinois Centr. 1st gold 4s. 1st gold 3½ Extended 1. 1st gold 3s Collateral t Refunding 4 Purchased Collateral t	Celep 2%s series A 1981 al RR— 1951 rs 1951 rs gold 3½s 1951 sterling 1951 rust gold 4s 1952 rust gold 4s 1952 rust gold 4s 1953 rust gold 4s 1953 rust gold 4s 1953	J-J J-J J-J A-O M-N J-J M-N M-N	 55 46% 44½ 48% 55%	101% 102 91% 91% 86% 86% 86% 86% 554 55% 48 48 43% 48 42 49% 53% 56% 56% 56% 56% 56% 56% 56% 56% 56% 56	14 1 1 1 7 173 172 17 143 44	99¾ 102¾ 90 92½ 84 86¾ 86 86¼
3 ¼ s 3 ½ s 3 ½ s 3 ½ s Conso \$△ Cor △ Do △ Do Conso	1946 1946 1948 1948 1948 1948 1948 1948 1958 1958 1958 1958 1958 1951	A-O A-O J-J J-D J-J J-J J-J J-J	105 1/4 105 1/2 104 1/4 95	103 ¼ 103 ½ 105 ¼ 105 ¼ 105 ¼ 105 ½ 107 ¼ 108 104 104 ½ 36 38 36 ½ 37 ¼ 37 37 94 ¼ 95	23 48 12 12 18 25 2 1 45	102% 104% 106 4 106 104 106 104 106 105 105 105 105 105 105 105 105 105 105	40-year 4% Cairo Bridg Litchfield I Louisville D Omaha Div St. Louis Dis Gold 3½ Springfield Western Lit	s 1966 le gold 4s 1950 Div 1st gold 3s 1951 Div & Term gold 3½s.1953 1st gold 3s 1951 ly & Term gold 35 1951 ly & Term gold 3s 1951 Div 1st gold 3½s 1951 nes 1st gold 48 1951	F-A J-D J-J J-J F-A J-J J-J J-J F-A	46 58 56 %	45¾ 46% *79¾ 81 58 58½ 565% 57½ 44½ 44¼ 46% 46% 51 51½ *	230 	38½ 49 71 83 57 58½ 53 57½ 40 46¼ 39¼ 49¼ 43 54 79 79 56 64⅓
1st 1st 1st 1st Crane Crucib	mtge 3½s 1996 mtge 3½s 1970 mtge 3¼s 1966 mtge 3¼s 1966 Co 2¼s s f debs 1950 de Steel 3¼s s f debs 1950 as Northern Ry 1st 5½s 1942 most receipts 1942	M-N M-N M-N M-N M-O J-D J-D	108	$\begin{array}{c} 109\% \\ -110 \\ 110\% \\ 110\% \\ 110\% \\ 107\% \\ 108\% \\ 109\% \\ 109\% \\ 100\% \\ 100\% \\ 100\% \\ 92 \\ 92\% \\ 31 \\ 36\% \\ 31\% \\ 32\% \\ 38 \\ 39\% \end{array}$	 16 26 9 16 83 95 8	107 109 ½ 108 ½ 110 108 ¾ 111 ½ 106 108 ½ 107 ¼ 109 ¾ 99 ½ 101 ⅓ 90 ¾ 94 ½ 26 37 ¼ 23 ⅓ 33 ⅓ 30 39 ⅓	Joint 1st re 1st & ret 4! Ind Ill & Iow \$\delta \text{Ind & Low!} \ Ind Union Ry Inland Steel Inspiration C	Chic St L & N O — 1963 15 series A — 1963 1963 2 series C — 1963 2 series C = 1950 1910	J-D J-D J-J J-J M-S A-O A-O A-O	50 1/2 46 1/4 104 3/4 103	49 % 50 % 46 % 81 ½ 46 % 81 ½ 24 % 18 ½ 24 % 100 % 101 % 101 % 102 % 103	160 103 4 34 3 42	40¾ 525¼ 37½ 47¾ 66¼ 82¼ 195% 27½ 108¼ 108¼ 105½ 99¾ 102¼ 103¾ 99¼ 103¾
Δ71/ Δ Δ 6s	RR 1st 5s gold	J-D J-D Ā-O D	33 % 33 % 33 % 33 % 38	32 ¼ 33 ¾ 33 33 ¼ 31 ½ 33 ¼ 31 ½ 33 ¼ 37 ¼ 38 31 ¾ 31 ¾ 93 ¾ 94	48 13 13 7 3 18	28 35 ½ 25 ½ 36 ½ 23 ¼ 33 ¼ 30 ½ 38 23 ¼ 33 86 ½ 94	ΔAdjustmer Δ1st 5s sei Δ1st gold 5 Internat Hydr Internat Pape Ref sink fu	t Nor 1st 6s series A 1952 nt 6s series A July 1952 ries B	J-J A-O J-J J-J A-O J-J M-S	27 5 1/8 26 26 35 102 1/4	26½ 27% 43% 5½ 25½ 267% 25% 26% 34% 35¼ 102¼ 103½ 104% 105 *91 — 93 93	94 122 78 43 36 82 - 7	1136 29 ¼ 1¼ 5 ¼ 11 27 ½ 1134 27 ½ 21% 39 102 ¼ 105 104 ¼ 105 ½ 85 96
Daytor Delawi Delawi 1st 1st ‡§△De	n P & L 1st mtge 3s	J-J J-D M-N J-J J-J J-J J-J J-J	59 10578	105¾ 106 * 101½ 58 59¾ 107% 105% 105% 107¾ 107¾ 20¾ 22¼ 21¼ 23½ 4½ 4½	22 268 1 1 342 23	103 ¼ 106 ¼ 101 ¼ 101 ¼ 101 ¼ 101 ¼ 101 ¼ 104 ¼ 106 ¼ 106 ¼ 106 ¼ 108 ¼ 10 ¼ 22 ½ 10 ½ 24 38 1½ 5	Int Telep & T Debentures ‡∆Iowa Cent James Frankl	ref 6½s. 1947 cleig deb gold 4½s. 1952 5s. 1955 Ry 1st & ref 4s. 1951 & Clear 1st 4s. 1959 thlin Steel 3¼s. 1961		573/4 60 	93 93 57½ 58½ 60 61 - *8% 2	5 52 153 	90 ½ 101 35 ½ 59 ½ 38 ¾ 61 ¾ ½ 2 ¼ 43 53 ¼ 93 97 ½
‡∆Des ‡∆Des Detroi Gen Gen	ΔAssented (subject to plan) 7 & imp for series B. Apr 1978 8 & Ft Dodge 4s ctfs	F-A A-O J-J M-S A-O M-S J-D J-D		3 / 8 3 / 8 19 / 8 19 / 8 6 / 4 8 8 / 8 111 / 2 111 / 8 111 111 104 / 2 104 / 8 21 23	164 213 14 5 26	11/4 3% 11/4 1978 33/4 7 78 ½ 88½ 108 % 112 ¼ 109 ¼ 111 ¼ 101% 106 ½ 32 40 17 ½ 20	‡\$AK C Ft S ACertificat Kansas City & Ref & impt	Mich 1st gtd gold 4s_1990 & M Ry ref gold 4s_1938 es of deposit	A-0 A-0 J-J J-J	85 1/8 68 3/4 67 63 1/8 72 1/2 109 1/4	85 1/8 85 1/8 64 1/4 69 1/4 65 1/2 67 63 64 1/2 72 1/4 72 1/2 109 109 1/2	1 412 17 34 26 26	82 88 40 69 ¼ 37 ½ 67 56 ¾ 64 % 65 ¾ 74 108 % 110 ¾
Dow C Dul M ‡\$△Du Duque	t Tenn & Tunnel 4½s1961 Chemical deb 2¼s1950 Ciss & Iron Range Ry 3½s1952 Il Sou Shore & Atl gold 5s1937 Sne Light 1st M 3½s1965 Ry Minn Nor Dly 1st 4s1948	M-N M-S A-O J-J J-J	1104	83 ¼ 84 102½ 102¾ 107 108 25¼ 25¼ 110 110¼	18 23 13 2 56	80 1/2 95 1/8 102 103 1/8 106 3/4 108 1/2 15 1/2 31 108 1/2 1/2	Kentucky & I Stamped Plain 4½s ungua Kings County Kings Co Lig	tral gold 4s 1987 Ind Term 4½s 1961 1961 1961 1961 1961 1961 1961 1961 1961 1961 1961	J-J J-J J-J J-J A-O J-J	85	*110 % *41	1 1 1 1	110½ 111½ 40¼ 43½ 80 86 90 90 83 84 168 170 101 106½ 105½ 106¾
Ed El Elec A Elgin El Pas 5s Erie F	renn Va & Ga Div 1st 5s 1956 Ill (NY) 1st cons gold 5s 1950 Luto-Lite 24s debs 1950 Joliet & East Ry 34s 1970 So & S W 1st 5s 1965 stamped 1965 Railroad Co— cons M 4s series B 1995 en mtge inc 4½s series A 2015	M-N J-J J-D M-S A-O A-O	=	102 104 149 149 101% 101% 104 67% 68½ 	2 4 3 29 	99½ 103 149 155 99½ 101¾ 103 104½ 58½ 70 56½ 62	Koppers Co 1: Kresge Found ‡ \(^{\) Kreuger & Laclede Gas 1	st mtge 3½s1961 ation 3% notes1950 Toll.5s ctfs1959 Light extd 5s1945 5½s series C1953	M-S M-S M-S	 87%	*10634 107 101 101 *158 178 9914 9914 8738 9114	5 74	103 ¼ 107 98 102 ¾ 1 1% 98 100 72 91 ¾
N Y Ohi Fairba Firest ‡△Fla ‡Flori	A Erie RR extl 1st 4s1947 O Div 1st mtge 3¼s1971 anks Morse deb 4s1956 one Tire & Rub 3s deb1961 Central & Peninsular 5s1943 da East Coast 1st 4½s1959	M-N M-S F J-D M-N J-J J-D	10634 9814	103½	5 41 -9	106 108 95 971/4 105 1071/2 883/4 981/2 58 691/4 571/2 75	Lake Erie & V 5s extended Lake Sh & M 3 %s registe Lautaro Nitra Alst mtge Lehigh Coal &	5½s series D	F-A J-J J-D J-D Dec J-J J-J	88 98 49	88 90 ³ / ₄ 97 ⁵ / ₈ 98 83 83 *77 84 48 ¹ / ₄ 49 78 78 75 ¹ / ₈ 75 ¹ / ₈	37 19 5 15 4	72½ 91¾ 95 98 75¾ 88 72¼ 84 35 49 70 80 67 79%
‡Fond §A2 A Food	t & ref 5s series A	M-S M-N J-D M-N	20 181/4	18% 20 17½ 18% 4 4¼- *4 4% *102% 83% 84½	274 20 13 	8% 20 7½ 18% 2¼ 4¼ 1% 4% 100 102¾ 69 84¼	Lehigh & New Lehigh & New Lehigh & N Y Lehigh Valley '5s stamp 1st & ref si 5s stamp 5s stamp	V Eng RR 4s 4 1965 (7 1st gtd gold 4s 1945 Coal Co- old 1944 onk fund 5s 1954 old 1954 old 1954 old 1964 old 1964	A-O M-S F-A F-A	79 1/4 1- 72 %	93 ¼ 93 ¼ 79 ⅓ 79 ⅓ 79 ⅓ 79 ⅓ 79 ⅓ 79 ⅓ 79 ⅓ 79	3 10 -4 5	91¾ 96¼ 67¾ 80¾ 99½ 100 75 80 72 85½ 58 72¼ 58 73½
Gen S ‡△Ger ‡§△G: Goodr Gotha Grays	Elec of Berg Co cons 5s1949 steel Castings 5½s 1949 orgia & Ala Ry 5s Oct 1 1945 a Caro & Nor 1st ext 6s1934 ich (B F) 1st 4¼s 1956 m Hosiery deb 5s w w1946 Point Term 1st gtd 5s1947 Northern 4½s series A1961	J-D J-J J-J J-J J-D M-S J-D	96½ 19¾ 31¾ 105%	116 97 18 ³ 4 19 ³ 8 31 31 ³ 4 105 ³ 4 94 94 94 *94 ³ 6 108 ³ 6 108 ³ 8	27 40 5 24 8	94 98 ¼ 14 21 ½ 20 31 ¾ 93 % 105 % 80 94 	5s stamp Leh Val Harb Lehigh Valley Lehigh Valley 4s stamped 4s registe 4½s stamp	ered2003	F-A F-A J-J M-N M-N	325/8 347/8	*-72½ 71½ 71¾ 46¾ 47 52¾ 54 31¼ 34 31½ 31½ 34¼ 36 34 34	158 17 49 6	57 71 1/8 58 73 42 1/8 51 48 54 26 1/4 37 1/2 26 36 29 40 1/8 29 38 1/4
Gen Gen Gen Gen Gen Gen	leral 5½s series B 1952 leral 5s series C 1973 leral 4½s series D 1976 leral 4½s series E 1976 leral 4½s series G 1946 leral mige 4s series H 1946 leral mige 3¾s series I 1967 en Bay & West deb ctfs A 1967 ebentures ctfs B 1967	J-J J-J J-J J-J J-J J-J	102 92 ¼ 83 ¾ 82 ¾ 98 97 ¼ 74	1017/8 102 921/4 93 835/8 841/2 825/8 847/8 971/4 98 963/8 973/8 733/4 75	3 21 67 20 112 73 46	98% 105 88 97½ 79% 89 79 87% 93¼ 99¾ 92% 97% 69¼ 79½ 57¼ 65	Leh Val Term Lex & East 1s Libby McNeil Liggett & My 5s debentur Little Miami	stered 2003 modified 2003 nodified 2003 1 Ry ext 5s 1951 1955 & Libby 4s 1955 exts Tobacco 7s 1944 re 1951 1962 gen 4s 1962	M-N A-O A-O J-J A-O F-A M-N	39 110½ 121½ 	38 39 % *59 60 *115 117 ½ 105 ¼ 105 ½ 110 ½ 110 ½ 121 ½ 121 ¾ *99 ¾ —	72 -2 2 15 	32 46 51% 61 114 117½ 104 106 110½ 115 121½ 123⅓ 105½ 105½
Gulf 1 1st Gulf 1 AG Gulf 2 1st Gulf 8	enentures ctts B	Feb A-O A-O J-J J-J J-J M-N	70 54 101½	10½ 10½ 91% 9158 * 87% 70 70 53¼ 54 *92 101 101½ *110¾	1 3 13 59	7½ 11 89% 95½ 86 92½ 66½ 74¼ 46 59 92½ 93½ 101 105 109% 111	Long Island u Guaranteed 4s stamped Lorillard (P) 5s debentu Louisiana & Bouisville Ga	0 34% ext to 1950 inified 4s 1949 i ref gold 4s 1949 i Co deb 7s 1944 re 1951 Ark 1st 5s series A 1969 s & Elec 3½s 1966 ridge Co gtd 4s 1945	A-O M-S M-S A-O F-A J-J M-S M-S	104¼ 98½ 98½ 81¼	104¼ 104¼ 98½ 98¾ 98½ 98¾ 110¼ 110½ 119¼ 119¼ 80¾ 81¼ *110½	28 24 8 2 66	102% 105 91% 96% 92 98% 91% 98% 110% 115 119% 122% 77% 84% 108% 110 105 106

NEW YORK BOND RECORD

	. 1		NEW	YORK I	SOND RECORD				
BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Week's Ran Last or Friday' Sale Price Bid & Ask Low Hig	s Bonds	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
Louisville & Nashville RR— 1st & ref 5s series B2003 1st & ref 4½s series C2003 1st & ref 4s series D2003 1st & ref 3¾s series E2003 This series A ext150	A-O A-O A-O A-O	101 100 ¾ 101 93 ¾ 92 % 93 86 ¾ 88 82 81 ½ 82 104 ⅓ 104	20 12 76 16	99 104½ 90¼ 98 84 93½ 80½ 86½ 101 105	New York Chicago & St Louis— Ref 5½s series A	A-O M-S A-O J-D	74½ 74½ 76¼ 62¾ 62½ 63¼ 100 100 995 100	36 239 5 21	71 83 58 69½ 96½ 100 93 100
Unif mtge 3½s series A ext	J-J J-J F-A M-S	108% 108% 08 105 105 83	8 2 10	104 108 3/8 104 106 3/8 80 84	N Y Connecting RR 3½s A1965 N Y Dock 1st gold 4s1951 Conv 5% notes1947	A-O F-A A-O	100 1/4 100 1/4 100 1/8 64 1/2 65 1/4 80 1/2 81	6 39 2	99 101 60 65 1/4 71 83
Mob & Montg 1st gold 4½s 1945 South Ry joint monon 4s 1952 Atl Knox & Cinc Div 4s 1955	M-S J-J M-N	93½ 93¾ 93 110 110		86 93½ 108½ 111½	N Y Edison 3¼s series D1965 1st lien & ref 3¼s series E1966 N Y & Erie—See Erie RR N Y Gas El Lt H & Pow gold 5s1948	A-O A-O J-D F-A	108 108 108 108 108 109 109 109 118 118 118 112 112 112 112 112 112 112	21 1	106½ 108½ 107¼ 109¼ 116 119¼
Maine Central RR 4s series A	J-D J-D M-N M-S	85 1/8 85 48 48 49 51 51 51 - *30	16	79 85½ 46 55¼ 43% 53¼	Purchase money gold 4s1949 N Y & Harlem gold 3½s2000 N Y Lack & West 4s series A1973 4½s series B1973 N Y L E & W Dk & Impt 5s1943	M-N M-N M-N J-J	54 54 54 ³ 4 - 5878 5878 - 10178	45 5	111¼ 115 103½ 104⅓ 52 59 54⅓ 64 100 103⅓
Manila RR (South Lines) 4s1959 ‡§ A Manitowoc Green Bay & North- western 1st gtd 3½ s1941 Marion Steam Shovel s f 6s1947 Stamped	M-N J-J A-O A-O	*11 67 *235% 42 *101 101 101	 1	30 ³ / ₄ 42 98 100 ¹ / ₂ 97 101	↑N Y New Haven & Hartford RR— △Non-conv deb 48	M-S M-S A-O	37½ 37½ 39% 35½ 33½ 36% 36 36 36%	14 13 12	19½ 39% 20½ 37½ 18¼ 37½
§ Market, St. Ry 7s series A. Apr 1940 (Stamped mod) ext. 5s	Q-A Q-A A-O J-J M-S A-O	94 95 - 104½ 105 - 107¼ 107 - 112¾ 113 - 70 70	3	68½ 95 103 105¾ 104 107¾ 109¾ 113 41 70	△Non-conv deb 4s	J-J M-N J-J J-J A-O	37 39 % 37 39 36 ¼ 37 46 45 8 48 ¼ 58 % 60 %	125 71 14 266 138	19 39 % 19 ¼ 40 19 37 ½ 23 ½ 48 ¾ 40 ¾ 61
Merop Wat Sew & Drain 5½s1950 ‡\$△Met W Side El (Chic) 4s1938 Michigan Central— Jack Lans & Sag 3½s1951	F-A M-S	- *7 *70%		4% 9 69 70% 93% 96	△Debenture 4s 1957 △1st & ref 4½s series of 19271967 ‡△Harlem River & Port Chester— 1st 4s 1954	M-N J-D M-N	8 / 8 9 / 4 41 / 43 / 43 / 4 87 85 / 4 87	72 311 42	3% 9½ 21½ 44% 73 87½
1st gold 3½s	M-N J-J M-S A-O J-D	58¾ 59 106¾ 106½ 106 57 60 °65½ 68	3/4 10	53 67 104% 107 38 63 58½ 68	ΔN Y Ont & West ref gold 4s1992 ΔGeneral 4s	M-S J-D A-O M-N J-J	75% 7½ 8 2 2 2¼ 437% 447% 1105% 1105% *106% 108 ½	294 53 22 1	4 1/8 8 1/4 1 1/4 2 3/4 39 48 1/2 109 1/4 111 1/4 104 1/2 107
∆ \$Consol ext 4½s	J-D M-S J-J M-N	39 39 40 30 30 30 9 9 3 3	5/8 17 1/2 21	29 45½ 18 31½ 37 37 6¼ 9¾ 1½ 4½	N Y Sieam Corp 1st $3\frac{1}{2}s$. 1963 $\frac{1}{5}$ ΔN Y Susq & W 1st ref $5s$. 1937 $\frac{1}{5}$ ΔG d gold $\frac{4\frac{1}{2}s}{5}$. 1937 $\frac{1}{5}$ ΔGeneral gold $5s$. 1940 ΔTerminal 1st gold $5s$. 1943	J-J J-J F-A F-A M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 13 1 12	103 107 29 38 14 18 18 12 9 34 15 34 75 14 93 12
△1st & ref gold 4s	M-S Q-F J-J J-J	16 ³ 4 16 ¹ / ₈ 17 16 ¹ / ₄ 16 ¹ / ₄ 17	1/2	1½ 4½ % 2½ 9¾ 17 9¾ 17	N Y Telephone 3 4s series B1967 †\$\times N Y West & Bost 1st 44/ss1946 Niagara Falls Power 3 4/ss1966 Niag Lack & Ont Pow 1st 5s A1955	J-J J-J M-S A-O	110 ½ 110 ½ 10 8 10 % 109 % 109 ¼ 109 % 110 ¾ 110 ¾	925 11 1	108 110 ½ 3½ 10 3% 108 % 109 % 109 ¼ 111 ½
\$△1st consol 5s	J-J J-J J-J M-S J-J	1634 1658 17 6 534 6 134 134 2 66% 66	3/8 62 30 30 13	9 % 17 % 3 % 6 ½ ½ 2 ¼ 60 % 67	Niagara Share (Md) deb 5½s1950 Norfolk Southern Ry Co	M-N J-J A-O	103 % 102 % 103 ½ 74 ¼ 74 % 35 34 % 36 30 %	11 15 147	101% 104 69% 74% 21% 36½ 23½ 30%
‡∆Missouri-Illinois RR 1st 5s	J-J J-D	100 100 41 41 4 42 38 4 37 4 38	1/4 289	96½ 100. 30½ 44% 24¾ 41	#\$ANorfolk Southern RR 5s A1961 Norfolk & Western Ry 1st gold 4s.1996 North Amer Co deb 3½s1949 Debenture 3¾s1954	F-A O-A F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 13 5	124 % 128 % 100 ½ 104 100 % 103 %
Prior lien 5s series A	J-J J-J A-O	32 31½ 32 33¼ 32% 34 21% 20½ 21	½ 103 174	20 33% 21 35% 7½ 23¼	North Central gen & ref 5s1974 Gen & ref 4½s series A1974 ‡Northern Ohio Ry— Alst guaranteed gold 5s1945 Alst mtge gold 5s (stamped can-	M-S M-S	*115 119 *112 *105	**************************************	119 119 112 114 99 101
Missouri Pacific RR Co—	F-A M-S M-S	38% 37¾ 38 38% 38% 38 878 8½ 4 38¼ 37¼ 39 37 30	3% 5 3% 615 477	21½ 39¼ 25¾ 39 1½ 9 21¼ 39½ 23½ 38¾	cellation of guarantee) 1945 \[\text{\Delta Certificates of deposit} \] Northern Pacific prior lien 4s 1997 4s registered 1997	Q-J Q-J	75¼ 74¼ 75¼ 70 72½		27½ 27½ 68 78 66 73¾ 39 45¼
ΔCertificates of deposit Δ1st & ref 5s series G 1978 ΔCertificates of deposit ΔConv gold 5½s 1949 Δ1st & ref gold 5s series H 1980	M-N M-N A-O	38½ 37% 3! 37% 37% 3 3½ 3¼	9 ¼ 209 3 31	21¼ 39¾ 25½ 39¼ 34 4 21½ 39¾ 24¼ 38¾	Gen lien ry & ld gold 3s	Q-A J-J J-J J-J	43 42 ½ 43 ¼ 40 ½ 40 ½ 51 ¾ 51 52 ½ 68 ¼ 66 ¾ 68 ¾ 56 ¾ 55 ¼ 57	958 39	38 42 1/4 44 1/2 54 1/2 57 3/4 69 7/8 48 59 3/4
Acertificates of deposit	F-A M-N	37% 3	3 % 274 7 % 2	21 39½ 24¾ 38¾ 80½ 94¾	Ref & impt 5s series D	F-A M-S	57 55 57% 109% 109% 111% 101%		48 59% 108 109% 109% 111¼ 102% 102½
Mon'k & Malone 1st gtd gold 4s 1991 Monongahela Ry 31/4s series B 1966 Monongahela W Penn Pub Serv— 1st mtge 41/2s 1960	M-S F-A A-O A-O		3½ 9 1 1¾ 10	42 54 98½ 104 109 111 ³ / ₄ 107½ 112 ³ / ₈		. ()		
6s debentures 1965 Montana Power 1st & ref 3 1/4s 1965 Montreal Tranways 5s ext 1951 Morris & Essex 1st gtd 3 1/2s 2000 Constr M 5s series A 1955	J-D J-J J-D M-N	103 % 103 % 10 *86 % 8 38 % 37 % 3 38 38 38 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103 106 82 89 351/4 431/2 351/4 463/4	\$\$∆Og & L Cham 1st gtd gold 4s 1948 Ohio Connecting Ry 1st 4s	M-S M-N M-S	11¼ 11¼ 11¾ 107 106¾ 107¼ 108¼ 108¼	$\tilde{63}$	4% 12% 106% 108% 108 4 1104
Constr M 4½s series B	M-N J-D M-N	34¼ 34½ 3 - 109½ 10: - *109¾ 11:	91/2	31¼ 42½ 106¾ 1095% 111½ 112½	1st mtge 3 ³ 4s	J-D J-D F-A		18 20 5 3	107 % 110 107 110 102 % 105 101 103 102 ½ 105 ½
Nash Chatt & St L 4s series A	F-A J-D M-S M-S	68 1/8 67 1/4 69 105 3/8 105 3/8 109 103 103 100 100 3/4 100 5/8 100	64	62% 69% 103¼ 105¾ 100 103¼ 99½ 100¾	Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons .5s1946 Oregon-Wash RR & Nav 4s1961 Otts Steel 1st mtge 4½s ser A1962	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 14	106 108 1/4 109 1/2 112 1/2 110 112 3/4 104 107 5/8 78 7/8 101 1/2
3 ¼s sinking fund debentures 1949 National Steel 1st mtge 3s 1965 ↑ Anaugatuck RR 1st gold 4s 1954 Newark Consol Gas cone 5s 1948 ↑ Anaugatuck RR 1st gold 5s 1945	M-N J-D J-J	103¾ 103¾ 10: *99½ - *117½ - 73¼ 71 7:	37/8 18	102% 104¼ 90 93 117¼ 119½ 56 76		F	•		
‡ΔNew England RR gtd 58. 1945 ΔConsol gtd 48. 1945 New England Tel & Tel 58 A. 1952 1st gtd 4½s series B. 1961	J-J J-D M-N	72 67% 7: 117¼ 117¼ 11 124¾ 12	2% 103 3 15	56½ 72¾ 117¼ 120½ 120½ 124¾	Pacific Coast Co 1st gold 5s194 Pacific Gas & El 4s series G196 1st & ref mtge 3%s series H1961 1st & ref mtge 3%s series I1966 1st & ref mtge 3s series J197	J-D J-D J-D	91 90 91 113% 113% 113% 110¼ 110 110% - 108% 109 - 101% 102	3 25 16 4 10	82½ 91 110% 113¾ 107½ 111½ 106⅓ 109¾ 99 102½
N J Junction RR. gtd 1st 4s	F-A A-O J-J J-J A-O	109 10 76 7 831/4 821/2 8 1063/4 10	6 28 3 ¼ 20 7 ¼ 6	75 77½ 107¼ 110¼ -74¾ 82 75 83¼ 105¼ 107¼	1st & ref M 3s series K1971 §△Pac RR of Mo 1st ext gold 4s _ 1938 §△2d ext gold 5s1938 Pacific Tel & Tel 3¼s series B1966	J-D F-A J-J A-O	101½ 101½ 101½ 101½ 95% 96¼ 95 94 95 108¾ 108¾ 108%	15 25 46 4	99 102 1/8 85 96 1/4 84 1/2 95 106 1/4 108 1/4 107 1/8 109 3/4
1st & ref 5s series B1955 New Orleans Term 1st gtd 4s1953 \$\$\text{\$\frac{1}{2}\$} \text{\$\text{N}\$} \text{\$\text{O}\$} \text{ Text & Mex n-c inc 5s}1935 \$\$\text{\$\text{\$\text{C}\$} \text{Certificates of deposit}	J-D J-J A-O	82½ 82½ 8 - 45¼ 4 - 43¼ 4	2 ½ 30 5 5/8 26 3 ¼ 1	105 107½ 72 82½ 36% 46% 34 43¼	Ref mtge 31/4s series C1966 Paducah & Ill 1st s f gold 41/2s1955 Panhandle East P L 3s B1960 Paramount Broadway Corp—	J-J M-N	109% 109% 109% 109% 109% 109% 109% 109%	and a	107 % 103 ¼ 105 105 100 ¼ 103 ¼ 58 ⅓ 70
△1st 5s series B	F-A	51 5 - 54 5 - 51 5 51 5 51 5	5 10 1 1 2 34	37% 55% 34% 51 38 55 39 51 39 52%	1st M s f gold 3s loan ctfs	M-S A	100½ 100½ 100¾ 48½ 48 48½ 118		98½ 100¾ 40 49 118 118¼
\(\triangle Certificates of deposit	<u> 7-0</u>	56 55 5 52½ 52 5	7 2½ 37 17	40 ¹ / ₄ 48 38 57 ³ / ₄ 37 53	Pennsylvania Co— Guaranteed 3½s trust ctfs C194 Guaranteed 3½s trust ctfs D194 Gtd 4s series E trust ctfs195 Secured 4s196	J-D M-N F-A	107 107 107 102 102 103% 101 102 103%	4	102 % 102 % 102 % 102 % 104 ¼ 105 108 ½ 100 % 105 ¼ 103 105 %
General gtd 4½s	F-A A-O A-O	4934 48½ 5 5434 54 5	8 1/8 73 0 3/8 1,165 5 7/8 493	93 98½ 42 54¼ 46 59¾	Pennsylvania Glass Sand 3½s	7 A-O 1 J-J 9 F-A	-100½ 100½ 101½ 101½ 102 102 104¼ 105 97¼ 96% 97%	52	$\begin{array}{cccc} 100 & 104 \\ 101 \frac{1}{4} & 102 \\ 104 \frac{1}{4} & 108 \frac{1}{2} \\ 96 & 107 \frac{1}{2} \end{array}$
Conv secured 3¼s1952 N Y Cent & Hud River 3½s1997 3½s registered1997 Lake Shore coll gold 3½s1998 3¼s registered1998	J-J J-J F-A	*681/2 7	5 1/4 40 0 2 1/2 -12	67 79½ 63¾ 78⅓	Pennsylvania RR cons gold 4s194 Consol gold 4s194 4s sterl stpd dollarMay 1 194 Gen mtge 3¾s series C197 Cons szaking fund 4½s196	8 M-N 8 M-N 0 A-O 0 F-A	- *101¼ - 109¼ 109¼ - 109¼ 109¼ 89% 89% 89% 88% 121 121 121½	19 13	101½ 103% 108½ 111 108½ 111 88½ 94½ 119 122
3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998	F-A	493/4 491/4		451/2 561/2	General 4½s series A196 General 5s series B196	5 J-D	101¼ 101¼ 10158 107⅓ 107⅓ 108	81 41	100½ 105 107½ 111½

NEW YORK BOND RECORD

		<u> </u>	NEW	TORK B	SOND RECORD				7	
BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct, 16	Interest : Period	Last Sale Price	Veek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Pennsylvania RR (Continued)— Debenture gold 4½s	A-O A-O J-J	89 88¾ 90 96¼ 96 96¼ 95¾ 95¾ 96	80 10 29	86½ 93½ 95½ 100¾ 95¾ 100½	South Bell Tel & Tel 3 1/4s 1962 3s debentures 1979 Southern Colo Power 6s A 1947	A-O J-J J-J	105-/4	107½ 105¾ 106 103 103	20 3	106 1/4 108 1/8 . 103 1/8 106 3/4
Conv deb 3 1/4s 1952 Peoples Gas L & C ref 5s 1947 Peorla & Eastern 4s ext 1960 Δ Income 4s Apr 1990	A-O M-S A-O Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 7 2 17	81 ³ 4 91 ¹ / ₂ 110 ³ 4 113 ¹ / ₆ 37 47 3 ³ 4 7 ¹ / ₂	Southern Pacific Co— 4s (Cent Pac coll) Aug 1949 4s registered 1949 1st 41/s (Oregon Lines) A 1977	J-D M-S	69 5578	683/8 701/2 651/2 651/2 551/4 561/4	313 10 306	50 ½ 72 % 50 68 49 ¼ 58
Peoria & Pekin Union Ry 5½s1974 Pere Marquette 1st series A 5s1956 1st 4s series B1956 1st gold 4½s series C1980	F-A J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 32 15 44	106 ¼ 107 ¾ 63 % 74 55 % 64 ¼ 55 ¼ 64 ¼	Gold 4½s 1968 Gold 4½s 1969 Gold 4½s 1981 10-year secured 3¾s 1946 Son Flow Flow 1348	M-S M-N M-N J-J	54 ½ 54 ½ 53 ½ 92 ½	53¾ 55 53⅓ 54¾ 52¾ 54¼ 91½ 92½	344 339 268	46% 56% 46% 56% 46¼ 56¼ 80½ 93%
Phelps Dodge conv 3½s deb	J-D M-N F-A	106 106 106 4 - 102½ 102½ - 117½ - 111 111	$\begin{array}{c} 11 \\ 5 \\ \hline 2 \end{array}$	104 108 102 105 115 115 120 108 112	San Fran Term 1st 4s1950 South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956	J-J J-J	87½ 70¼ 92½	87 88 70 7134 92½ 93	280 103	82 88 61 ³ /8 71 ³ /4 88 93 ¹ /4
General gold 4½s series C1977 General 4½s series D1981 Philadelphia Co coll tr 4¼s1961 Phila Electric 1st & ref 3½s1967 1st & ref mtge 2¾s1971	J-J J-D J-J M-S J-D		11 29	107 ¼ 110 90 % 105 % 109 % 112 99 ¼ 102 %	Devel & gen 6s	A-O A-O A-O J-J J-J	66% 87% 92½ 91	67% 68% 87 87% 90% 92% 81% 82 90 91	275 35 255 7 30	60% 69 78½ 88½ 83 93 7854 84½
\$\frac{1}{2}\Delta \text{Philia} & Read C & I ref 5s. 1973 \$\text{\$\text{\$\text{\$\chi}\$} \text{\$\chi\$}	J-J M-S M-N J-J	30 ½ 30 ½ 32 ¼ 10 10 10 5% - *105 ½ - 3 2 % 3	82 150 20	24 32¾ 5 10¾ 102½ 105¼ 1¾ 3	Southwestern Bell Tel 3½s B	J-D J-J Apr		112 112 106 106 1/4 39 39 1/2	4 5 15	79½ 91 109¾ 112½ 104¼ 107½ 33½ 40¾
ACertificates of deposit Phillips Petrol 134s debs1951 Pittsburgh Cinc Chi & St Louis—	7-3	1021/2 1021/2 103	21	1¾ 1½ 97½ 103	Stand Oil of Calif 2¾s debs	F-A J-D J-J J-J	105	102 ½ 102 ½ 104 ¾ 105 ¼ 104 ¾ 105 ⅓ 109 109	51 55 13	100 % 102 % 103 105 % 103 % 105 % 107 % 110
Series C 4½s guaranteed	M-N M-N F-A J-D	*105% == *111 ==	Ξ	102% 102 \$\frac{1}{4}\$ 105 \(\frac{1}{2}\) 106 \(\frac{1}{2}\) 108 108 111 112	Superior Oil 3½s debs 1956 Swift & Co 2¾s debs 1961	M-N M-N	103	103 103 102 103 1/4	9 7	100 % 103 % 101 % 103 %
Series G 4s guaranteed	M-N F-A F-A M-N J-D	*111½ - *112 - *118½ - *118 - *118 - 106 106	 3	110 1123/4 111 1123/4 118 121 118 1211/8 1041/2 109		Т				
Gen mtge 5s series B 1975 Gen 4½s series C 1977 Pitts Coke & Iron conv 4½s A 1952 Pitts Steel 1st mtge 4½s 1950	A-O J-J M-S J-D	*105¼ 103¾ 99½ 99¾ 97¼ 96 97¼	13 3 2	104 % 108 % 99 103 95 104 % 97 ½ 100 %	Tenn Coal Iron & RR gen 5s	J-J F-A J-J	=	119 120½ 106¼ 106¼ 110% 111	10 16	120 122 106¼ 108¼ 109 111
1st mtge 4½s series B 1950 Pitts Va & Char 1st 4s gtd 1943 Pitts & W Va 1st 4½s series A 1958 1st mtge 4½s series B 1959	J-D M-N J-D A-O	98 98 99 99 57 58 57 58	1 16 13	96 99 	Texarkana & Ft Smith 5½s A. 1950 Texas Company 3s deb. 1959 3s debentures 1965 Texas & N O com gold 5s. 1943	J-J F-A A-O M-N J-J	106 105¾	102 1/4 103 88 1/2 89 106 106 1/4 105 1/8 105 1/4 100 1/4 100 1/6	6 13 47 7	101 103 85 92½ 104½ 106¼ 104 106 99¾ 101¾
1st mtge 4½s series C 1960 Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974	A-O J-D F-A J-D	57 58 - *1073/4 - *118 - *101 -		55½ 64% 107 108 119 120	Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977 Gen & ref 5s series C1979	J-D A-O A-O		101 101 65 ½ 66 ½ 65 66	2 64 164	93 101 14 93 18 102 14 58 14 70 12 57 18 69 18
1st 4½s series D	J-D M-S J-J	86 86 % 106 ¼ 106 ¼ 106 ½	49 3	78½ 87½ 105⅓ 107%	Gen & ref 5s series D 1980 Tex Pac Mo Pac Ter 5½ s A 1964 Third Ave Ry 1st ref 4s 1960 Addj income 5s Jan 1960	J-D M-S J-J A-O	65½ 59¾ 20¾	65 65 % 103 ¼ 59 % 59 % 59 % 20 %	67 37 313	58 ¼ 69 102 ½ 104 ½ 47 ¾ 61 ¼ 12 21 ½
Formac En FW 18: M 3/48 1966 Pressed Steel Car deb 5s. 1951 $^{4}\Delta$ Providence Securities 4s. 1956 $^{4}\Delta$ Providence Terminal 4s. 1956 Publ.c Service El & Gas 3 3/4s. 1968	J-J J-J M-N M-S J-J	108½ 108½ 92 92 8 8½	1 9 13	107¼ 108½ 86½ 95⅓ 3 8¼ 80 80	\$∆Third Ave RR 1st 5s ext	J-J J-D A-O		10034 10034 851/8 853/8 91 91	2 6 4	98 ½ 101 ¼ 80 ¼ 90 ½ 81 % 91
1st & ref mtge 3s. 1972 1st & ref mtge 5s. 2037 1st & ref mtge 8s. 2037 Public Service of Nor Ill 31/2s. 1968	M-N J-J J-D A-O	*105% 105¾ *143¼ *218 220	=======================================	108 % 110 % 105 % 106 % 143 % 144 % 216 221 % 108 % 110 %	Toronto Ham & Buff 1st gold 4s1946 Trenton Gas & Elec 1st gold 5s1949 Tri-Cont Corp 5s conv deb A1953	J-D M-S J-J	0	100 102 116 105½ 105½	$\frac{7}{1}$	105 106/2
Purity Bakeries s f deb 5s1948	ĵ-j R	110 110 1041/4 1041/2	â,	103 105		U				Proceedings of the second
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997 Gen & ref 4½s series B1997	A-O J-J J-J	81% 80¼ 81% 77¾ 77½ 78½ 77½ 76¾ 77%	76 46 39	67¼ 83½ 73¾ 82½ 73 82	Union Electric Co of Mo 3%s1971 ‡§∆Union Elec Ry (Chic) 5s1945 Union Oil of Calif 3s deb1959	M-N A-O F-A	103	110½ 111 *9 12 102½ 103		108 111% 6 11¼ 99½ 103
Remington Rand deb 3½s 1956 Republic Steel Corp 4½s series B 1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C 1956	J-J F-A M-N M-N	102 ½ 102 ½ 101 ¼ 101 ¼ 101 ¾ 105 ½ 106 101 ¾ 101 ½ 101 ¾	7 29 26 13	97½ 103½ 100¼ 104% 104½ 106¼ 100¾ 104%	3s debentures	J-J		99½ 99¾	11 58	96 100 108% 111
Revere Copper & Brass 3½s 1960 ‡§△Rio Grande Junc 1st gtd 5s 1939 ‡§△Rio Grande West 1st gold 4s 1939	M-N J-D J-J	*- 100 63 63 613/4 60 621/4	 8 62	98 100½ 39 63 39 62¾	35-year 3½s deb	A-O M-N J-D A-O A-O		97½ 97½ 97½ 97¾ 105½ 106 106 106 84% 85	1 31 68 2 16	95% 99 95½ 99 102¼ 106 103% 107
Alst cons & coll trust 4s A. 1949 Roch Gas & El 4½s series D. 1977 Gen mtge 3¾s series H. 1967 Gen mtge 3½s series I. 1967 Gen mtge 3½s series J. 1969	A-O M-S M-S M-S M-S	31% 30½ 32¼ - 129½ - 109½ - 110 - 1100 - 1	237	12 32 ¼ 109 109 ¼ 109 ½ 110	United Drug Co (Del) 5s1953 UN J RR & Canal gen 4s1944 United States Steel Corp—	M-S M-S	96%	96 96% 103½	80	90% 97½ 104 105
\$\$AR I Ark & Louis 1st 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	M-S J-J J-J	19½ 108½ 108½ 19½ 18 19½ - 858 8¾ - 9 9¼	141 6 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Serial debentures Nov 1 1942 1.00s May 1 1943 1.125s Nov 1 1943	M-N M-N M-N		*99% 99.28 *99%	Ē	100 100 100 % 100 % 100 % 100 %
Saguenay Pwr Ltd 1st M 41/4s1966	S 4-0	99 99	2	91% 99%	1.25s May 1 1944 1.375s Nov 1 1944 1.50s May 1 1945 1.625s Nov 1 1945 1.75s May 1 1946	M-N M-N M-N M-N M-N	0]	*9978 — *9978 — 100 — 100 10074		100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 %
St Jos & Grand Island 1st 4s 1947 St Lawr & Adir 1st gold 5s 1996 2d gold 6s 1996 St Louis Iron Mtn & Southern 1996	J-J J-J A-O	*106 106 34 *50 63 *- 62		106 107% 55 60	1.80s Nov 1 1946 1.85s May 1 1947 1.90s Nov 1 1947 1.95s May 1 1948	M-N M-N M-N M-N	Ξ.	100 ½ 100 ¾ 100 ½ 100 ¾ 101 101 100 ½ 100 ½	5	100 ¼ 101 100 ¼ 101 100 ⅓ 101 100 ⅓ 102 100 101 ¼
A\$Riv & G Div 1st gold 4s 1933 ACertificates of deposit 14 Peor & N v1st gtd 5s 1948 St L Pub Serv 1st mtge 5s 1959 St L Pub L Pub Serv 1st mtge 5s 1959	M-N J-J M-S	76¾ 76¾ 77¼ 77¼ 77¼ 44¾ 44¾ 46 93% 94½	91 1 104 19	67% 77% 69½ 77¼ 33 46 79 94½	2.00s Nov 1 1948 2.05s May 1 1949 2.10s Nov 1 1949 2.15s May 1 1950	M-N M-N M-N M-N	 	100 100 ½ 100 100 100 100 ¼ 100 ¼ 100 ½	7 20	100 1 101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
St L Rocky Mt & P 5s stpd1955	J-J J-J J-J	- *68½ 75 21½ 20½ 21¾ 21¼ 21 21¼ 22¾ 22¾ 23¼	564 70 175	55 75 10% 22% 11 21%	2.20s	M-N M-N M-N M-N	101	100 1/4 101 100 1/8 100 1/2 101 101 100	2	100 101 100 101½ 100 101¼ 100 101½
ΔCertificates of deposit ΔCons M 4½s series A1978 ΔCertificates of deposit stpd tst Louis-Southwestern Rv	<u>м</u> -в	22 ³ / ₈ 23 ³ / ₈ 22 ³ / ₈	9 812 38	11¼ 25⅓ 11¼ 24⅙ 11½ 23 12⅓ 22⅓	2.40s Nov 11952 2.45s May 11953 2.50s Nov 11953 2.55s May 11954 2.60s Nov 11954	M-N M-N M-N M-N M-N	•1	100 ¼ 100 ¼ 100 % 101 100 ¼ 100 ¼ 100 ¼ 100 ¼ 101 % 101 %	10 3 h	100 102 100 103 100 1/4 102 100 1/4 101 1/2
Δ1st 4s bond certificates 1989 Δ2d 4s inc bond ctfs Nov 1989 ξΔ1st term & unifying 5s 1952 ΔGen & ref gold 5s series A 1990	M-N J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 16 12 74	76 84¼ 57 76¾ 31 56½ 15¾ 38¼	2.65sMay 1 1955 United Stockyards 4¼s w w1951 Utah Lt & Trac 1st & ref 5s1944	M-N A-O A-O		92½ 93¼ 98 98½	23 41	100 ½ 101 ¾ 100 ¾ 103 ¾ 91 97 ¾ 93 102
St Paul & Duluth 1st cons gold 4s 1968 \$\(\delta \) St Paul E Gr Trk 1st 4\(\frac{1}{2} \) s	J-D J-J F-A	- *77 - 6½ 6½ 16 14% 16	-6 157	21/8 63/4 71/4 16	Utah Power & Light 1st 5s1944	F-A	981/4	98 98%	45	9314 101%
St Paul Union Deptt 3\(^{1}\)s B \qu	A-O J-J M-S M-N	*103 ¼ 100 ¾ 100 ¾ 103 ½ 100 ¾ 124 ½	12	101½ 103% 99¼ 101 101½ 104¼ 123¾ 125	Vandalia De	V		n5		
$\Delta 1$ st gold 4s unstamped 1950 $\Delta \Delta 3$ gold stamped 1950 $\Delta \Delta 3$ Gold Stamped 1959 $\Delta \Delta 3$ Gold Stamped 1959	A-O A-O F-A A-O	25 25 25 25½ 23½ 25½ 4½ 4 4½ 11% 10 11%	1 365 39 589	14 25 10 1/8 25 1/2 1 5 4 3/4 11 1/8	Vandalia RR cons g 4s series A 1955 Cons s f 4s series B	F-A M-N M-S M-S F-A	1111/6 1	108½ 108½ 111½ 111½ °76 80 102¾ 103¼	 	109 % 111 ¼ 69 76 ½
△Certificates of deposit	M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87 969 317 14	4 10 3/4 5 5/8 13 3/4 5 1/4 12 7/8 15 32	Viginia Ry 3%s series A 1966	J-J A-O M-S	72	90 91 72 72 109 109 ½	23 20	102½ 103 90 94 65¼ 75 105½ 109½
‡ΔSeaboard All Fla 6s A ctfs	F-A F-A J-J	12½ 9½ 12¾ 11¼ 9 12 97¾ 97½ 98	1,147 86 33	3¼ 12¾ 4 12 95¾ 98		w				
13\(\text{Silesian-Am}\) Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debe	J-J F-A A-O F-A J-J	99½ 99½ 99½ 33¾ 38 102 101% 102½ *100% 102½ 105¼ 105½ 108	1 9 19 27	97% 99% 29 38 100% 103% 99% 103	Wabash RR Co— 1st mtge 4s series A1971	J-J		811/8 813/4	38	75 82%
South & Nor Ala RR gtd 5s1963 For footnotes see page 1397.	A-0	105½ 105½ 106		104 106 123 123	ΔGen mtge 4s inc series A1981 ΔGen mtge inc 4¼s ser B1991	Apr Apr		40¾ 4158 32¼ 33½	187	33¼ 50 28¾ 39%

NEW YORK BOND RECORD

			The Park of the Control of the Contr		7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
BONDS New York Stock Exchange Week Ended Oct. 16	Interest Period		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
	4.40		Low High	No.	Low High
1 A Wabash Ry ref & gen 51/2s A1975	M-S	in the second	273/4 273/4	1	24 28
△Ref gen 5s series B1976	F-A	263/4	263/4 263/4	3	24 27%
△Ref & gen 41/2s series C1978	A-0	253/4	253/4 26	6	221/2 265/2
△Ref & gen 5s series D1980	A-O		*263% 28	, i	22% 27%
Walworth Co 1st mtge 4s1955	A-0	871/2	861/4 871/2	8	83 885/s
6s debentures1955	A-0		102 102	1	99 102
Warner Bros Pict 6s debs1948	M-S	101	100 1/2 101 1/4	66	95 1021/2
\$\$ A Warren Bros Co deb 6s1941	M-S	103	10234 1031/2	59	81 106
△Deposit receipts			103 103 1/2	10	95% 1061/4
Warren RR 1st ref gtd gold 31/2s2000	F-A		33 331/2	6	31 40
Washington Central Ry 1st 4s 1948	Q-M		86 86	3	69 % 86
Washington Term 1st gtd 31/281945	F-A		*104		1033/4 1051/4
1st 40-year guaranteed 4s1945	F-A		*104 106		
Westchester Ltg 5s stpd gtd1950	J-D		*1183/4 120		1183/4 1211/2
Gen mtge 3½s1967	J-D		109 1/4 109 1/4	2	1071/4 110
West Penn Power 1st 5s E1963	M-S		*107 1071/2		107 110
1st mtge 3½s series I1966	J-J	1111/2	1111/2 1111/2	3	110 111%
Western Maryland 1st 4s1952	A-0	87	86 87	36	84 911/2
1st & ref 51/2s series A1977	J-J	953/4	941/2 96	15	93 102
West N Y & Pa gen gold 4s1943	A-O		*101 %		101,7 1041/4
\$△ Western Pacific 1st 5s ser A1946	M-S	37%	3634 3834	55	203/4 383/4
△5s assented1946	M-S	37	36 % 38 1/2	60	20% 38%
Western Union Teleg gold 41/281950	M-N	841/2	84 845/8	108	79 84%
25-year gold 5s1951	J-D	85%	851/2 86	69	81 88
30-year 5s1960	M-S	833/4	833/4 843/8	86	771/4 853/4
Westinghouse El & Míg 21/8s1951	M-N		101 101 1/8	ĭĭ	100% 101%

_				LON DO				9	
	BONDS New York Stock Exchange Week Ended Oct, 16	Interest Period	Last	Week's R or Frid Bid & A	ay's B sked	onds . Sold		Since ary 1	
			Carlot A. Carlot	Low H	ligh	No.	Low	High	
	West Shore 1st 4s guaranteed2361	J-J	47%			66	37%	50	
	Registered2361	J-J	. Market	4458		25	371/4	471/2	
	West Va Pulp & Paper 3s1954	J-D		* 10			1021/2	105	
	Wheeling & Lake Erie RR 4s1949	M-S		*1101/4			1101/4	114	
	Wheeling Steel 1st 31/2s series B1966	M-S	913/4	9158	921/4	28	90%	95	
	Wilson & Co 1st M 4s A1955	J-J	Print	105% 10	0534	14	1041/4	106%	
	Conv deb 33/41947	A-0		*10238		-		1031/2	
	Winston-Salem S B 1st 4s1960	J-J	74.1	*1151/4 11	6		114		
	‡∆Wisconsin Central 1st 4s1949	J-J	531/2		54	155	. 37	55	
	△Certificates of deposit				551/2		371/2	51	
	\$△Su & Du div & term 1st 4s1936	M-N	18%	181/4 1		58	9	35	
3	△Certificates of deposit	+++		*161/4			9	34	į
	Wisconsin Elec Power 31/2s1968	A-0		*110 1/8 11			1085%	110 1/a	
ř	Wisconsin Public Service 31/481971	J-J		*1061/2	2 1 1 1 2 .		105	1081/4	
	‡ \(\text{Wor & Conn East 1st 4\\\ 2\text{S}1943	J-J		*121/8 2	0		12	121/8	
		Y							
	Youngstown Sheet & Tube-	Long Stant							100
	Conv deb 4s1948	M-S	991/4	991/4 9	91/2	21	101	102%	
	1st mtge s f 31/4s series D1960	M-N	991/4	991/4 9		21		1003/4	
		1945 TV 115 1171			W /W		. 0078	400.74	

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

not included in the year's range.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Oct. 10, and ending the present Friday (Oct. 16, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Oct. 16 Par	Friday Last Sale Price		Sales for Week Shares	Range Since	e January 1 High		STOCKS New York Curb Exchange Week Ended Oct. 16 Par	Friday Last Sale Price	Week's Range of Prices Low High	¹ Sales for Week Shares	Range Since	o January 1 High
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N J) 1	 5	45% 434 5 4 5 8 5 5 4	200 400 400	161/4 Sep 20 Mar 41/4 Jun 4 Jan 41/2 Jun	22 ½ Feb 20 Mar 5½ Mar 5% Oct 8½ Feb		Associated Tel & Tel class A* Atlanta Birm & Coast RR Co pfd_100 Atlanta Cas*Light 6% preferred100 Atlantic Coast Fisheries1	31/8	3½ 3½	100	5's Mar 62 Jun 106 Mar 3 Jan	% Sep 64 May 109½ Feb 4½ July
Aircraft Access Corp 50c Air Investors common 2 Convertible preferred 10 Warrants Air-Way Electric Appliance 3	-17%	178 178 	100 100 100 100	136 Jan 15 May 19½ July 32 Mar 34 May	2½ Sep 1% Oct 21½ Oct ½ Jan 1% Aug		Atlantic Coast Line; Co 50 Atlantic Rayon Corp 1 Atlas Corp warrants 1 Atlas Drop Forge common 5 Atlas Plywood Corp * Automatic Products 1	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 1,700 200 200 1,600	22 Jan 3 Jan ¼ Mar 5 Aug 12¾ May 1¾ Jan	35½ Oct 3¾ Mar ¼ Jan 7 Jan 19½ Oct 2½ Feb
Alabama Great Southern 50 Alabama Power Co \$7 preferred \$ \$6 preferred Alles & Fisher Inc common \$ Alliance Investment Alliad Intl Investing \$3 conv ptd Alliad Products (Mich) 10 Class A conv common 25		78% 78% 94½ 95	20 50 	73 Jun 89 Sep 79 Sep 2½ Jan 76 May 34 Jan 17 Sep 20 May	83 Mar 107 Feb 97 Jan 3½ May 1¼ Feb 18 Jan 19¼ Mar 22½ Jan		Automatic Voting Machine	3% 51/4 *	$\begin{array}{cccc} -3 & & & & & & \\ \hline & 3 & & & & & \\ \hline & 27 & & 27 & \\ & 5 & 1/4 & & 5 & 1/4 \end{array}$	1,600 400 100	2% May 2% Mar 13 Jan 19 May 4 Apr	2 % Feb 3 4 Feb 3 4 Sep 16 Sep 35 Feb 5 4 Sep
Aluminum Co common 6% preferred 100 Aluminum Goods Mfg 4 Aluminum Industries common 6	100 10434	98 ¼ 102 ½ 104 ¼ 105	1,400 1,150	78½ Apr 99% May 12 May 4% Apr	105 Feb 114½ Jan 12¾ Jan 7 Sep		Babcock & Wilcox Co	31/4	221/4 23 31/4 1 31/2	900	18 Jun 2 % Jun	28½ Jan 4¾ Jan
Aluminium Ltd common 6% preferred 100 American Beverage common 1 American Box Board Co common 100 American Box Board Co common 1	70%	69¼ 70¾ 21¼ 21½	 30	65 1/8 Sep 90 1/2 Jan 1/8 Apr 19 Sep	78½ Apr 103 Sep 3% May 24½ May		7% preferred. 30. Baldwin Rubber Co common 11. Barium Stainless Steel 1. Barlow & Seelig Mfg—	30 	30 30½ 3¾ 4½ 56 13	1,450 200 4,500	27½ Aug 3 Feb ½ Aug	33% Jan x4¼ Oct 1 Jan
American Box Board Co common1 American Capital class A common10c Common class B10c \$3 preferred	4 1/8	4 1/8 4 1/8	300 100	3% Jan ½ Feb ½ July 7½ Jan 65½ Jon	4% Apr 34 Feb 58 Feb 11 Oct 2034 Oct		\$1.20 convertible A common 5 Basic Refractories Inc 1 Baumann—See "Ludwig" Beau Brummell Ties Inc 1 Beaunit Mills Inc common 10	-43/4 	41/4 47/8	600	6% May 4% Sep 3% Jan	93% Oct 7½ Jan 4½ Feb
\$5.50 prior preferred * American Central Mfg 1 American Cities Power & Light— Convertible class A 25 Class A 25 Class B 1 American Cyanamid class A 10 Class B non-voting 10	 3/8 371/2	5½ 5¾ 9¼ 10 8¾ 10½ ¾ 36 36½ 37%	900 475 300 100 	65½ Jan 4½ Jan 4¾ Apr 4 Apr ½ Sep 35 July 28% May	80¾ Oct 6½ Feb 14½ Jan 13 Jan ½ Sep 36 July 41¾ Jan	1	Beaunit Mills Inc common	101/4	x1014 1134 318 338	8,000 400 	7 Aug 21 Apr 65% May 15% Jun 101 Aug 30 Mar 34 Jun	8½ Feb 22¾ Sep 11¾ Oct 3½ Feb 117 Mar 34 Jun 36 Sep
American Foreign Power warrants	18½ 96¼	12 % 12 ½ 18 % 18 ¼ 96 96 3¼ 25 25 27 % 27 % 27 %	350 5,900 250 200 100	32 Jan 1034 Apr 13 8 Apr 82 2 Mar 15 May 24 2 May 27 2 May	12½ Aug 20¾ Jan 104 Jan 2¾ Oct 28½ Feb 32 Feb 18 Jan		Berkey & Gay Furniture 1 Bickfords Inc common 5 \$2.50 preferred 6 Birdsboro Steel Fdy & Mach Co com 6 Blauner's common 1 Blue Ridge Corp common 1 \$3 optional convertible preferred 6	9/8 123/4 	16 38 	2,200 300 1,100 100 400	% Jun 8% Aug 38% Jan 6 Jun 2% Apr 10% Apr 6 Feb 27 Mar	 34 Jan 10 Jan 39 Sep 8 Jan 5 Jan 16½ Jan 76 Oct 35% Oct
American Laundry Mach 20 American Light & Trac common 25 6% preferred 25 American Mfg Co common 100 Preferred 100	20¼ 11½ —	20 20¼ 11¼ 12 24¼ 24½	300 1,500 100	11 Apr 1834 Mar 718 Apr 21 Apr 1834 Mar 7934 Jan	18 Jan 22 Apr 12 Oct 26 ³ 4 July 24 ¹ / ₂ Oct 85 Jan	and the second	Blumenthal (S) & Co	51/4 	5 1/4 5 1/2 39 1/6 1/40 	300 . 70 ×	4 Sep 1% Mar 33 May 30½ Jan 5¼ May	5-34 Oct 3 Jun 42 Mar 34 Mar 71% Sep
American Matacaibo Co 1 American Meter Co * American Potash & Chemical * American Republics 10 American Seal-Kap common 2	36 	-3/8 - 5/4 193/4 201/2 53/4 61/8	15,100 400 2,000	79% Jan \$\frac{5}{2} Jun \$18 Aug 39 May 43% Apr 1% Mar	85 Jan 5 Oct 27½ Feb 61¼ Mar 6% Jan 25% Sep		Bowman-Biltmore common	2 % 36 8 ½	23/81 25/8 91/2 97/8 81/2 83/4 43/4 5	300 300 2,000 300 1,000	16 May 114 May 18 Jun 45 Jan 7 May 314 July	18 Sep 258 Oct 16 Jan 978 Oct 1014 Mar 81/2 Jan
American Superpower Corp common 1st \$6 preferred \$6 series preferred American Thread 5% preferred American Writing Paper common Anchor Post Fence 2 Angostura-Wupperman Apex-Elec Mig Co common Appalachian Elec Pwr 4½% pfd100	23/8 21/2 21/8 	34 1/8 5034 52 236 25/8 21/2 23/4 21/8 21/4 	6,800 100 400 1,400 500	75 Jan 33½ Apr 13% Apr 25% Jan 2 Jun 2 Feb 15 Jan 71¼ July	52 Jan 52 Oct 234 Oct 314 Sep 278 Jan 234 Apr 13a Oct 9 Jan 10214 Ian		Bridgeport Machine		2 ,2 ½ 2 ,2 ½ - ,2 ½ - ,2 ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,-	200	19. May 19. May 134 Jan 52 Jan 134 Jun 34 July 40 Jun 1134 Aug	20½ Jan 20½ Jan 2¼ Feb 60 Apr 3½ Jan 76 May 55½ Feb 14¼ Jan
Arkansas Natural Gas common Common class A non-voting 6% preferred 10	99% 1% 1¼ 8½	99 ¼ 100 13a 1½ 1¼ 15a 8½ 8½	1,100 6,700 700	91¼ Apr 11 Sep 58 Apr 6¼ Apr 75½ Aug	103		Brillo Mfg Co common Class A Siriush American Oil Co British American Tobacco—Am dep rects ord bearer £1 Am dep rects ord reg £1	=	71/4 71/4	== == == 50	1134 Aug 30¼ Jun 10 Mar 8 Oct 6½ Jun	14¼ Jan 31½ Jan 13¼ Jan 9% Jun 8 Jan
Art Metal Works common 5 Ashland Oil & Refining Co 1 Associated Breweries of Canada Associated Electric Industries American dep rests reg 61	=	5 ³ 4 5 ³ 4 4 ¹ / ₂ 4 ¹ / ₂	100 300	6½ Jan 4% Jun 3% Jan 11¾ July	8 Feb 534 Jan 458 Sep 13 Jan		British Celanese Ltd— Amer dep rcts ord reg10s Brown Fence & Wire common1 Class A preferred Brown Forman Distillers1		17% 17% 2½ 3¼	$2\overline{00}$ $2,4\overline{00}$	1/4 Mar 11/4 Feb 71/4 Jan 1% Jun	1½ Aug 2 Jan 12½ Aug 3¼ Oct
Associated Laundries of America For footnotes see page 1402.	:			234 Mar 16 Sep	3¾ Aug ⅓ Feb	1	\$6 preferred	65	60 65	2,400	1% Jun 46 May	65 Oct

NEW YORK CURB EXCHANGE												
STOCKS New York, Curb Exchange Week Ended Oct. 16	Friday Last Sale Price		Sales for Week Shares	Activity Committee Committ	e January 1	STOCKS New York Curb Exchange Week Ended Oct. 16		Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High	
Brown Rubber Co common5 Bruce (E L) Co common5 Bruck Silk Mills Ltd*	=	Low High	400	Low 1/4 Jan 11 3/8 Jan 4 1/4 Apr	High 5% Sep 14½ Oct 4% Apr	Crystal Oil Refining common	• 0	Low High		1/4 Mar 4 Aug 10% Jun	% Apr 9 Aug 15% Jan	
Buckeye Pipe Line50		 41 41	 50	4 % Apr 35 % Jan	41½ Sep	Cuban Atlantic Sugar Cuban Tobacco common Curtis Lighting Inc common Curtis Mig Co (Mo)	.5 12 • 0	91/2 10	2,200 150	11/2 Jun 11/2 May 61/2 Feb	1% Sep 1% May 10 Oct	
\$1.60 preferred25 \$5 1st preferred		65% 71/8 681/4 691/2	5,700 750	5¼ Aug 61½ Sep	15 1/8 Jan 91 3/4 Jan		D)				
Burker Hill & Sullivan2.50 Burco Inc \$3 preferred* Burma Corp Am dep rcts	77	9½ 10 	1,100 	8¼ Mar 11½ Aug ¼ Aug ¼ Jan	12	Darby Petroleum common	·	7% 8¼ 11 11 23½ 24½	100	5 May 14 Feb 61/4 Jan 183/4 Jan	8 1/4 Oct 14 Feb 11 Oct 25 Aug	
Burry Biscuit Corp 12½c	-		-7			Dejay Stores Dennison Mfg class A common \$6 prior preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500	2¾ Jan 1 Jan 37 Jan	31/4 Jan 21/8 Mar 511/2 May	
	(3				8% debenture10 Derby Oil & Refining Corp com A convertible preferred	00			105 Mar % Apr 39½ Jun	105 Mar 1½ Jan 49¾ Feb	
Cable Electric Products common50c Voting trust certificates50c Calamba Sugar Estate20	Ξ	 1 ⁵ d 1 ⁵ a 2 ⁵ % 3	100 200	å Sep å Jan 2⅓ Apr	3% Aug 1% July 3 % Feb	Detroit Gasket & Mfg	20	== ==	<u> </u>	7 Feb x17½ Aug ½ May	8 Jan 18¼ Mar 1 Jan	
California Electric Power1 Callite Tungsten Corp1	13/8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,200 200	% Mar 1½ Jan 18 Mar	1 July 2 Apr 19 Oct	Detroit Mich Stove Co common Detroit Steel Products De Vilbiss Co common	.1 .0 .0	2 21/4	1,300	1½ Feb 10¾ Jun 29¾ July	2¼ Sep 13½ Jan 29¾ July	
Camden Fire Insurance Assn 5 Canada Cement Co Ltd 6½% preferred 100 Canadian Car & Foundry Ltd 100	=		==	77% Jun	77% Jun	Diamond Shoe common Divco-Twin Truck common Dobeckmun Co common Dominion Bridge Co Ltd	.1 3 % .1	3½ 358	1,200	7¼ Aug 3¼ Jun 3¼ Feb 17% Aug	10¼ Mar 5½ Jan x6 Aug 19 Apr	
7% participating preferred25		23/4 23/4	100	15½ Jan 2¼ Jan	21 July 21 Jun	Dominion Steel & Coal B	25	58 58%	190	4% Jan 52 July	7% Jun 67 Jan	
Class A votingClass B non votingClass B non votingCanadian Industries Ltd—	, T	23/4 23/4		21/8 Mar	2% Aug	Driver Harris Co Duke Power Co Durham Hosiery class B common Duro Test Corp common	10 10	25 25 13 %	50 200	20 ¼ Mar 62 ¼ Aug ½ Jan ½ Jan	25 Mar 70 Féb 3% Oct 1 Mar	
7% preferred100 Canadian Marconi1 Capital City Products*		134½ 134½ ½ %	1,200	121 May 15 Mar 8½ Jan x19¼ May	134½ Oct 5% Oct 12 Feb 20 Apr	Duval Texas Sulphur		'6 '8		6% Feb	8 July	
Carman & Co class A Class B Carnation Co common Carolina Power & Light \$7 preferred	 103	38½ 39 103 103	225 10	5½ Oct 35½ May 99 Apr	6 ¼ Apr 42 Jan 111 ½ Jan	Eagle Picher Lead	E	71/8 71/2		63/4 Aug	8% Jan 1½ Jan	
\$6 preferred Carrier Corp common 1 Carter (J W) Co common 1	 7%	7%	7,400	90 Apr 4½ Feb	103½ Jan 7% Oct	Eagle Picher Lead East Gas & Fuel Assoc common 4½% prior preferred. 11 6% preferred. 11 Eastern Malleable Iron \$5 preferred series A. \$6 preferred series B. Fastern Syray Associates.	00 00 21 25	76 18 43½ 43¾ 20¾ 21	125 475	34 May 41 Apr 19 May 1634 Jan	52½ Jan 33 Jan 22¼ Mar	
Carter (J W) Co common1 Casco Products	61/2 23/4	6 \(\frac{6}{4} \) 6 \(\frac{6}{8} \) 6 \(\frac{1}{2} \) 6 \(\frac{1}{2} \) 2 \(\frac{5}{8} \) 2 \(\frac{3}{4} \)	200 100 800	6 Mar 4½ Jan 2½ May	6¾ Jan 6% Sep 3½ Jan	Eastern States Corp		10½ 11	200	1/8 Jan 97/8 Sep 91/2 Sep	3a Jan 17 Jan 17 Jan	
Central Hudson Gas & Elec com Central Maine Power 7% preferred_100 Central New York Power 5% pfd_100	 76½	75% 76½	 170	5% Oct 90 Apr 72½ May	7 ³ / ₄ Jan 101 Aug 85 Jan	\$5 preferred v t c Easy Washing Machine B	1 36%	35½ 36¾ 23g 23g		34 Sep 2 Jan	38½ July 2¾ July	
Central Power & Light 7% pfd100 Central & South West Utilities50c		75/8 75/8 95 95 13/6 1/8	25 2,000	7 Jan 85¼ May 18 Feb	8 Jan 107 Jan ½ Jan	Economy Grocery Stores Electric Bond & Share common \$5 preferred	.5 15 %a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,600 1,000	10 % May % Apr 34 ½ Aug	12 1/8 Oct 13/4 Oct 60 1/2 Jan	
Cessna A'rcraft Co1 Chamberlin Metal Weather Strip Co5 Charis Corp common10	111/4	-10 - 11% 	← 6,300 	8 Jun 2 1/8 Mar 3 1/8 Jan	13 Apr 3¾ Sep 4½ Jan	\$6 preferred Electric Power & Light 2d pfd A Option warrants	• ½	45 46 1/2 5 3/4 5 3/4 1/8 1 1 6	100	36 % Aug 234 Mar 5/64 Apr	6334 Jan 638 Jan 18 Jan	
Cherry-Burrell common: 5 Chesebrough Mfg. 25	8 1/s 78	8½ 8½ 78 78 62 62	100 150 150	63/4 May 701/4 Apr 47 Apr	10 ³ / ₄ Jan R3 Jan 62 July	Electrographic Corp	.1 15 .4 5½	 5½ 5¼	 200	4½ Apr 20 Aug 4½ May	9 Feb 28 Jan 5¾ Jan	
Chicago Flexible Shaft Co	=======================================		Ξ	x4¼ Feb	6 Jan å Jan	Empire District Electric 6% pfd	00	147% 148½ 152½ 152½ 156% 157½	10	57 May 81 May 85 Mar 82 Apr	81 Jan 150½ Sep 155 Sep 159¾ Sep	
Childs Co preferred 100 Cities Service common 10 \$6 preferred	3½ 48%	8 ³ / ₄ 9 ¹ / ₂ 3 3 ³ / ₈ 48 ³ / ₄ 50 ¹ / ₂	3,600 1,150	6% Sep 2% May 27 Apr	14 Feb 3% Oct 55 Feb 4% Jan	Empire Power participating stock	•	165% 166 4		89 Apr 18½ Apr	168% Sep 23 July	
60c preferred B \$6 preferred BB Cities Service P & L \$7 preferred \$	=	334 334	100	2½ Apr 28½ Sep 40 Apr	52, Jan 82% Jan	Emsco Derrick & Equipment1 Equity Corp common1 \$3 convertible preferred	0c	17 17½	150	5 Jan 3 Apr 13% Jun	5½ Jan Jan 17½ Oct 2¾ Apr	
\$6 preferred City Auto Stamping City & Suburban Homes10	=	68½ 68½	20	40 Apr 3% Jun 6 July 12 Oct	82% Jan 4% Jan 6% Mar 15 Mar	Esquire IncEureka Pipe Line commonEversharp Inc common	50	23/8 23/8	400	2 May 19 Jan 21/8 Apr	23% Oct 3% Oct	
Clark Controller Co				12 Oct 5 Apr 5 Mar	¼ Feb 5 Mar	Fairchild Aviation Fairchild Engine & Airplane	. F	81/8 81/4		71/4 Jun	9½ Jan	
Cleveland Electric Illuminating Cleveland Tractor common Clinchfield Coal Corp 100	27	27 27 5¼ 5% 6 6	200 400 200	21 Sep 4¼ Sep 3¼ Jan	35 Jan 6½ Apr 7 Sep	Fairchild Engine & Airplane Falstaff Brewing Fansteel Metallurgical Fedders Mfg Co	1	13/4 2	1,200	1 1/2 Jun 6 1/2 Mar 5 1/2 Mar 3 5/8 Sep	2¾ Jan 7¾ Jan 7¾ Oct 5 Jan	
Club Aluminum Utensil Coe Cockshutt Plow Co commone Cohn & Rosenberger Ince		- =	Ē	3/4 Mar 3/8 Jan 6/2 May	1 Jan 4½ Aug 7½ Apr	Fire Association (Phila) Florida Power & Light \$7 preferred_	. 57	54 1/2 57 1/2		44 ½ May 68 Sep	64% Jan 103 Jan	
Colon Development ordinary Colonial Airlines 1	1½	1½ 15% 3% 3½	3,700 200	½ Mar 2 Mar	15a Oct	Ford Motor Co Ltd— Am dep rets ord reg Ford Motor of Canada— Class A non-voting	2 /2	2½ 2% 16½ 16%		1½ Feb 10 Jan	2¾ Sep	
Colorado Fuel & Iron warrants25 Columbia Gas & Elec 5% preferred_100 Columbia Oil & Gas1	25 7/8	1½ 1½ 24½ 28 % %	200 1,550 2,700	1 May 54 Jun 151/4 Sep 56 Apr	2 % Jan 72 ½ Jan 34 Jan 1% Jan	Class B voting	•		<u></u>	11 Jan 8 May	15¼ Sep 10½ Feb	
Commonwealth & Southern warrants	=	1/64 1/64 14¼ 14%		1/256 Mar 13 Mar	18 Jan	Fox (Peter) Brewing Co Franklin Co Distilling Freedtert Grain & Malt common Freedtert Grain & Ma	1 10%	2½ 254 1036 x1056 1936 204	200	15 1/2 Jun 1 Jan 8 1/4 Mar 18 3/2 May	18 July 25 Oct 11 Oct 2034 Jan	
Community Water Service1 Compo Shoe Machinery1 V t c extended to 19461 Coun Gas & Coke Secur common•	 7½ 	71/4 71/2	300	Apr 7 Oct 5 Jun	4 Jan 9½ Mar ¼ Sep	Conv participating preferred Fuller (Geo A) Co \$3 conv stock 4% convertible preferred1	331/2	10½ 12 32½ 33½ 49¾ 50	600 100	8 Mar 25 Mar 40 Mar	12 Oct 33½ Oct 50 Aug	
Conn Telephone & Electric Corp1 Consolidated Biscuit Co1	21/4	21/4 23/8 13/8 13/8	2,500 100	1 Jan % Jun	2½ Oct 1% Oct		· · · · · (3				
Consol G E L P Balt common 4½% series B preferred 100 4% preferred series C 100 Consolidated Gas Utilities 1	521/2	51½ 52½ 114 115 102½ 102½ 15% 17%	1,300 50 30 900	39 ½ Mar 106 ½ Apr 96 ¾ Mar 1 ¼ Jan	53½ Jun 115 Oct 104 Aug 1½ Oct	Gatineau Power Co common 5% preferred 1 Gellman Mfg Co common 1	00 -1	三三	<u> </u>	3% Feb 52% May ½ July % May	5 Sep 61 July }} Jan 58 Jan	
Consolidated Mining & Smelt Ltd 5 Consolidated Retail Stores 1 8% preferred 100	=	30% 31% 3% 3¾ 3¾	75 100	25½ Jan 3 Mar 107 July	31 % Oct 4 Aug 107 July	General Alloys Co Gen Electric Co Ltd— Amer dep rcts ord reg General Finance 5% preferred A	E1		= =	65% Aug 6 Sep	7% Sep 6 Sep	
Consolidated Royalty Oil 10 Consolidated Steel Corp	=	5. 5%	400	1 1/8 Jan 3 3/4 Jun	1% Jan 5% Jan	General Fireproofing common Gen Gas & Elec \$6 preferred B General Investment common	 1 -3	13½ 13½	1,100	12½ Feb 59½ Mar 16 Feb	15¼ Jan 102½ Jan ¼ Aug	
Continental Gas & Electric Co— 7% prior preferred 100 Continental Oil of Mexico 1 Continental Roll & Steel 1	 11¼	75 75 11 1/8 11 3/8	10 900	60 Apr ½ July 7% Jan	88 Jan ½ Sep 12¾ Apr	\$6 preferred Warrants1 General Outdoor Adv 6% pfd1		97½ 97½ 69 73½	and the second second	55 July 1/256 July 55 Apr	97½ Oct 1/128 Aug 73½ Oct	
Cook Paint & Varnish Co Cooper-Bessemer common \$3 prior preference	7%	77/8 83/8	1,600	73/4 Jan 61/4 Jun	10 1/2 Sep 8 1/2 Mar	General Public Service \$6 preferred General Rayon Co A stock General Shareholdings Corp com General Shareholdings Corp com	i	 3/	 600	20 July ½ Jun ³ May	27½ Mar	
Copper Range Co	Ξ	51/4 51/4 - 7/8 7/8	200 100	31 Jan 4% Jan 15 Jan 34 Jan	36½ Sep 5% Jan ½ Jan 1 Jan	\$6 convertible preferred General Tire & Rubber 6% pfd A_1 Gen Water Gas & Electric common_	00 ==	50 50	80	35¾ Apr 96½ Jan 2¼ Aug	53½ Jan 103½ Aug 7 Jan	
\$6 preferred A Cosden Petroleum common 1 5% convertible preferred 50		83½ 83½	20 	6734 May % Jun 12½ Oct	84 Sep 134 Jan 1614 Jan	\$3 preferredGeorgia Power \$6 preferred		931/2 933/		21 July 86½ Apr 80 May	34½ Jan 103 Jan 82 Aug	
Courtaulds Ltd— American dep receipts (ord reg)_£1 Creole Petroleum5		16¼ 17½	4,500	2 Mar 11% Apr	41/4 Oct 171/8 Oct	Preferred	: -	 3% 3% 13½ 14	100 2,300	4 May 41 Apr 3 July 1058 Jan	5 Jan 42½ Jun 4½ Jan 14¼ Sep	
Crocker Wheeler Electric Croft Brewing Co	51/2	5½ 5½ 5½	900 300	41/8 Jun 32 Jan	5½ Feb ¼ Mar	Glen Alden Coal		28½ 28½ 94 94¼	100	27 Sep 5 Sep 92 July	32 Jan 9 Feb 100 Jan	
Crowley Milner & Co		13/8 13/8 13/4 13/4 61/2 61/2	300	13/4 May 11/2 Sep 41/2 Jan x5/8 Apr	13/8 Oct 21/4 Jan 61/2 May 1 Sep	Goodman Mg Co	50	$\begin{array}{ccc} & & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & &$	100	30 Oct 7/s Apr 23 Jan	30 Oct 11/4 Jan 28 Mar	
For footnotes see page 1402.	19	19 20	100	18 Jan	21 Jan	\$3 preferred	•• • • • • • • • • • • • • • • • • • •		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20 0011	1 2, 1-1	
							at the second	1 1 1	The State			

STOCKS	Friday	Week's	Sales			STOCKS	Friday	Week's	Sales		
New York Curb Exchange Week Ended Oct. 16	Last	Range of Prices > Low High	for Week	Low	ce January 1 High	New York Curb Exchange Week Ended Oct. 16 Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sinc	e January 1 High
Gorham Mfg common 10 Grand Rapids Varnish 1 Gray Mfg Co 5	 -3%	21 21 	100 500	19½ Aug 3% Aug 2 May	29 Jan 4½ Mar 3% Oct	Lackawanna RR (N J)100	L 20%	20 211/2	170	17 Oct	43 % Ma
Great Atlantic & Pacific Tea— Non-voting common stock 7% 1st preferred 100	67	66¼ 70 132½ 132½	275 75	58 Apr 124 Feb	83 Jan 134¼ Jun	Lake Shore Mines LtdL Lakey Foundry & MachineL Lamson Corp of Delaware	5 % 2 ½	5 % 6 % 2 % 2 ½	3,500 300	5 May 2 July 2 Jun	9 Ja 3 Ja 2% Oc
Greater New York Brewery 1 Great Northern Paper 25 Greenfield Tap & Die **	 - -	283/8 281/2	100 300	16 Jan 27 Jun 514 Jun	ia Jan 35% Jan	Lane Bryant 7% preferred100 Lane Wells Co common1 Langendorf United Bakeries class A_*	=	55% 534	200	100 Jan 5½ May 13¼ Apr	102 Jul 6% Fe 13% Ap
Greenfield Tap & Die	351/4	6 1/8 7 34 1/2 35 1/4	900 3,800	5 % Jun % Feb	7½ Mar 1% July 35¼ Oct	Class B Lefcourt Realty common1	_		25 	2 Oct 1½ Jan	2¾ Ma 1½ Ja
Gulf States Utilities \$5.50 pfd		100 100	60	91 Apr 92¼ Apr 2¼ May	108 Jan 109 Jan 2½ Feb	Convertible preferred Lehigh Coel & Navigation Leonard Oil Development Le Tourneau (R G) Inc 1	4½ 1/8	41/4 41/2 312 1/8	2,800 7,900 100	9½ Mar 3¾ May 1 Jan	10 % Ja 5 Fe 1/8 Fe
	ŀ	1				Line Material Co		24½ 24½ 5¾ 5¾ 	350	20 July 5 Apr 131/4 Apr 5/8 Mar	27% Ja 6¼ Fe 16 Ja 1 Au
Hall Lamp Co5 Hammermill Paper10	16½	4½ 4½ 16½ 17¼	100 150	3% Feb 15 Apr	4% May 19 Jan	Locke Steel Chain 5	13 6%	13 13 6% 7	100 3,100	11 Jun 5% Apr	14 Fe 8% Ja
Hartford Electric Light 25 Hartford Rayon voting trust ctfs1 Harvard Brewing Co1		1% 1%	 600	40 May ½ Jan 1¼ Aug	46 Jan 13 Feb 1% Apr	Long Island Lighting common	21 19	$20\frac{16}{4}$ 21 19 20	1,700 550 625	1/8 May 143/4 Aug 13 Sep	1 Oc 24½ Fe 23½ Fe
Hat Corp of America B non-cot com_1 Hazeltine Corp Hearn Dept Stores common5	JE.	$\begin{array}{cccc} 3 & 3\frac{3}{8} \\ 17\frac{1}{4} & 17\frac{1}{2} \\ 1\frac{3}{4} & 2 \end{array}$	900 300 300	2½ May 14¾ May 1½ Sep	3% Oct 20% Jan 2% Jan	Louisiana Land & Explorationl Louisiana Power & Light \$6 pfd	4%	4 4½	8,600	1½ Jun 3½ Apr	2 1/8 Ma 4 3/8 Jul
6% convertible preferred50 Hecla Mining Co250	=======================================	31¼ 31¼ 4¾ 5⅓	50 1,800	25½ Mar 3% May	31¼ Oct 6% Jan	Ludwig Baumann & Co— Conv. 7% 1st pfd100 Conv. 7% 1st pfd v t c100		 	-	93 May 12 Sep 10 Mar	102 Ja 12 Se 12 Ar
Ielena Rubenstein * Class A * Ieller Co common 2	=	= =	 	6 Aug 7¼ Aug 5½ Apr	10 Jan 10 Jan 6¾ Jan	Lynch Corp common	-	7		16% Jan	23 M
Preferred25 Henry Holt & Co participating A5 Hewitt Rubber common5	 	9½ 9½	500	20 Jun 35% Mar 91% Oct	24 Jan 5 July 111/4 Feb		N				
Heyden Chemical	703/a 	67 703/a 	250 	65 Oct 1 ¼ Mar 12 % July	88½ Jan 3¾ Sep 17½ Jan	Manati Sugar optional warrants Mangel Stores \$5 convertible preferred Manischewitz (The B) Co	=	3/4 3/4 55 55	1,900 1,900	3% Jun 1½ Mar 50 July	1 Ja 334 O 55 O
Iollinger Consolidated G M5 Iolophane Co common* Iorder's Inc*	X5% 15 	5 x5% 15 15	2,700 150	5 Oct 12 Apr 12 Jan	7% Jan 15 Sep 12 Jan	Manischewiz (The B) Co	: =			8% Sep 24 Oct 1 Jan	8 % Se 27 Ja 1½ Ja
Hormel (Geo A) & Co common	_	31 31	30	27½ Mar 2¼ Jun	31¾ Sep 3 Aug	Margay Oil Corp Marion Steam Shovel Mass Utilities Association v t c		īi īi 	100 	8 % Sep 2 1/4 May 52 Apr	11 O 31/8 Ja 1/4 Ja
forn & Hardart	Ξ	= =	=-	21% Jun 107½ Aug	27½ Jan 112 Apr	Massey Harris common	=	11/8 11/8	200 400	2¼ May } Feb	3½ S 1½ M
Humble Oil & Refining	59 % 	59% 62	1,900	12½ Aug 46½ Mar 2¾ Aug 5 Jan	15 Jan 62 Oct 5½ Jan 6 Mar	McWilliams Dredging Mead Johnson & Co. Memphis Natural Gas common. Mercantile Stores common.		83/8 81/2 1111/2 114 	80	6% Apr 90 Feb 2 Aug 18 Mar	8 % A 126 J 3 % J 21 J
Iuyler's common 1 V t c for 1st preferred 1 Iydro-Electric Securities **		_าร์ช _าร์ช	300	1/8 Feb 41/4 Jan 1/4 Aug	1% Feb 93% Sep 1% Aug	Merchants & Manufacturers class A Participating preferred	L 74.22	22½ 22½	 25	2% Jan 22½ Oct	3% F 29 M
ygrade Food Products5	3 1/2	31/2 31/2	900	2 Jan	3 ¹ /2 Sep	Merritt Chapman & Scott		4% 5 101 101	2,700 25	3% Sep Mar 94 Jan	6½ A ½ J 115 M
	j					Messabi Iron Co25 Metal Textile Corp25 Participating preferred1	11/4	11/4 13/8	1,900 	11/4 Sep 26 Jan	1% J 1% A 30 A
llinois Iowa Power 50 5% convertible preferred 50 Div arrear certificates		78 78 21 21 2 2	600 100 500	16 May 16 4 Apr 1 Mar	% Jan 23½ Jan 2¼ Jan	Metropolitan Edison \$6 preferred Michigan Bumper Corp Michigan Steel Tube2.5	1		300	99¾ July ¼ Jan 3½ Apr	106½ I 5% N 4½ J
imperial Chemical Industries— Am dep rets regis£1	77	10% 10%	350	9 May 2¼ Mar	13¾ Jan 3½ Oct	Michigan Sugar Co1 Preferred1 Micromatic Hone Corp	* 5/8 0 6 1/4 1	5/8 5/8 6 ¹ /4 7	600 400	5% Jun 6¼ Oct 4% Jun	13/8 3 81/4 1 51/2 N
Imperial Oil (Can) coupon	7%	73/4 8 83/8 83/8	3,300 100	5¾ Jan 6 Jan 7¾ Mar	8 1/2 Sep 8 3/8 Oct 9 Jan	Middle States Petroleum class A vt c. Class B vt c. Middle West Corp common	1 3% 1 5	35/8 35/8 17/6 1/2 33/8 37/8	500	2% Jun ¼ Mar 2% July	4 ½ 4
Imperial Tobacco of Great Britain & Ireland			·	8½ Apr	12% Aug	Midland Oil Corp. \$2 conv preferred Midland Steel Products— \$2 non-cum dividend shares				. 8 Feb	8 1/4 J
ndiana polis P & L 5 4 % preferred 100 ndiana Service 6 % preferred 100 7 % preferred 100	- 88 	4 ¹ / ₄ 4 ³ / ₈ 88 88 ³ / ₄ 24 ¹ / ₂ 26 26 26	900 20 30 10	2% Jan 86% Apr 12 Apr 12 Apr	45% Sep 107¼ Jan 26 Oct 26½ Oct	Midvale Co common 55 Mid-West Abrasive 55 Midwest Oil Co 10	11/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		24 Sep 5/8 May x53/8 May	41½ J 1¼ J 7 J
ndustrial Finance v t c common1 7% preferred100	 14	73% 14	125	12 Apr 1/8 Mar 71/4 Feb	1 1/2 July 17½ Aug	Midwest Piping & Supply Mid-West Refineries.	i =	141/4 141/4 15/8 15/8	100 200	13½ Aug 1¾ Sep	14½ M 2¾ N
nsurance Co of North America10 nternational Cigar Machine* nternational Hydro Electric—	69 1/4	69¼ 70 11¾ 11¼	700 200	55½ Apr 10 Aug	77% Jan 13 Jan	Mining Corp of Canada Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd100		421/2 44	825 	% May 32 Feb 67 May	5% N 44½ 82
Preferred \$3.50 series50 nternational Industries Inc1 nternational Metal Industries A nternational Petroleum coupon shs*	2½ 1½	23/8 21/2 11/2 11/2 5 5	500 700 150	1½ Feb 1½ Jan 4½ Apr	2% Aug 1½ Jan 5 Oct	Mississippi River Power 6% pfd100 Missouri Public Service common Mock Jud Voehringer common2.50	-	93¾ 94¾ 4¾ 4⅓ 4⅓ 7 7	40 200 100	90 May 31/4 Apr 5 Jan	103 J 478 I 758 I
Registered shares* nternational Products*	12% 	12¼ 12¾ 12½ 12½ 5⅓ 5⅓	3,800 300 200	8½ Mar 9 Jan 4 Jan	13 Oct 12½ Oct 5¼ Sep	Molybdenum Corp Monarch Machine Tool Monogram Pictures common	L 5	4% 5% 18½ 19 1 1	900 300 600	4 Apr 15 Aug ½ May	5% 30¼ N 1% 1
ternational Safety Razor B ternational Utility class A SAC SAC SAC SAC SAC SAC SAC SAC SAC S	=	 16 32	 700	of Feb 2 July 32 Apr	% Aug 3½ Feb ⅓ Jan	Monroe Loan Society A	l 1]	1 1	100	1 Aug 5 Aug	1¾ I 6
\$1.75 preferred * \$3.50 prior preferred * iterstate Home Equipment 1	· 29 3/4 7 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 6,700	6 Aug 22½ May 4¾ Apr	10 Feb 31 Oct 7% Oct	Montgomery Ward A Montreal Light Heat & Power Moody Investors partic pfd	=	159 159 17 1/8 17 1/8 18 1/2 18 1/2 1 1 1/8	50 100 100 700	152 Mar 15¾ Feb 15¼ July ¾ Aug	163 18 20 J 11/8
terstate Hosiery Mills * tterstate Power \$7 preferred * tvestors Royalty 1	=	- <u>i</u> - <u>i</u>	300	15 Mar ⁵ / ₈ May ¹ / ₄ Jan	23 July 1½ Oct 3 July	Moore (Tom) Dist stamped		178 178	300	5½ Aug 1% May	6 1/8 2 5/8
ron Fireman Mfg voting trust ctfs* rving Air Chute1 talian Superpower A*	133á	13% 13% 8¼ 8¼	125 100	10¾ Jan 7¾ July 3½ Sep	15 Jun 9½ Mar 3½ Sep	Mountain Producers 1 Mountain States Power common Mountain States Tel & Tel 10	2	5 5 110½ 111¾	1,000	4 May 9 May 99 Apr	5 1 11¾ 1 114¾ 3
				~cp	or SUP	Murray Ohio Mfg Co	91/8	9 1/8 9 3/8 11 1/2 11 3/4	200	7 May 7¾ Jan 5 Aug	9 1/8 1 11 3/4 6 5 1/2 1
acobs (FL) Co1 eannette Glass Co*		2 ½ 2¾ ½ 1	1,000 600	1¾ Jan	2¾ Apr 1½ Jan	6% preferred100) N			57 Aug	681/2
ersey Central Pwr & Lt 5½% pfd_100 6% preferred_100 7% preferred_100		66 66	25 	60 May 61 Apr 68 Apr	81 Jan 88 Jan 95 Jan	Nachman-Springfilled National Bellas Hess common		9½ 9¾ 3/8 ½	200 6,400	6% May	93/4 (
						National Breweries common National Candy Co National City Lines common	=	13½ 13½ 44½ 44½	200 50	18% Apr 11 Feb 11 Jun 39 Jan	20 S 13½ S 14½ A 45 M
Cansas Gas & Flee 7% proferred 100	. K			111½ Jan	116 Jan	\$3 convertible preferred 50 National Container (Del) National Fuel Gas National Mfg & Stores common 50	9	44 ½ 44 ½ 9 9 1/8 9 9 1/4	600 2,500	8 Apr 8½ July 1% Jun	10½ J 10% J
Cennedy's Inc 5 cen-Rad Tube & Lamp A 5 clings Co Lighting 7% pfd B 100 5% preferred D 100	=	6¾ 6¾ 30 31	100	6 July 4 Mar 27½ Mar	8 Jan 5½ Aug 53 Jan	National Pwr & Light \$6 pfd unstpd' \$6 preferred stamped	78	76½ 78 71 72½	450 160	68¾ Apr 62½ Apr	95
Cingston Products	1½ 1½ 158	30 31 138 1½ 158 158	3,400 200	19 Apr 1 Jan 1½ Mar	39½ Jan 1½ July 2 Feb	National Refining common National Rubber Machinery National Steel Car Ltd	6	6 61/2	900	1¾ Jun 5½ Jan 21½ Apr	2¾ € 7% J 25¾ A
Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common -		าใช าใช	100	5 Sep 9½ Sep	½ Mar 12¼ Apr	National Sugar Refining National Tea 5½% preferred National Transit 12.5		8½ 8½ 10¼ 10¾ 27/2 27/2	1,000	7½ Mar 7 Aug 9 Jan 2% May	11 J 75% M 1034 S 43% J
Kleinert (1 B) Rubber Co 10 Knott Corp common 1 Kobacker Stores Inc 4	Ξ	81/2 81/2	100	7% Jan 2 Jan 7% July	8½ Oct 4¼ Oct 10½ Feb	National Tunnel & Mines30 National Union Radio30 Navarro Oil Co	,	2 % 2 % 10 % 10 %	100	1/4 Feb 95/8 Aug	3/4 A 11 M
Koppers Co 6% preferred100	90	90 91½	200	81 Jun	99 Sep 52½ Feb	Nebraska Power 7% preferred100 Nehi Corp 1st pfd				102½ Sep 84 Aug 2¼ Apr	113 F 84 A 41/4 C
Kresge Dept Stores— 4% convertible 1st preferred————————————————————————————————				50 Apr		Neison (Herman) Corn				61/2 May	8 1/2 Ju

STOCKS	Friday Last	Week's Range	Sales for Week	11677	An Essa	STOCKS New York Curb Exchange	Friday Last		Sales for Week		
New York Curb Exchange Week Ended Oct. 16 Pai New England Power Associates	Sale Price		Shares	Range Si Low	nce January 1 High 1½ Jan	Week Ended Oct. 16	Sale Price	of Prices Low High	Shares	Range Sinc	e January 1 High
6% preferred100 \$2 preferred New England Tel & Tel100	22	213% 22 84 861/4	600 240	19¼ Apr 7¼ Aug 80¾ Apr	30½ Jan 7½ Aug 101¾ Jan	Quaker Oats common10	3	69 69 144¾ 144¾	20 10	56 Apr 139 May	70 Jan 150 Jan
New Haven Clock Co		4 ³ / ₄ 4 ³ / ₄ 59 61 ¹ / ₂ 1 ⁵ / ₈ 1 ⁵ / ₈	700 100	3 Apr 10 1/4 Mar 50 Apr 1 1/8 Apr	4¾ Oct 12 Jan 68½ Jan 1¾ Jan	Quebec Power Co	- 1		•	8% Apr	81/2 Apr
N Y Auction Co common N Y City Omnibus warrants N Y & Honduras Rosario			 550	2% Mar 1% Jan 11% July	3 1/8 Apr 2 1/4 Feb 18 Feb	Radio-Keith-Orpheum option warrants Railway & Light Securities	. 1/4	15 1/4	11,300	16 May	% Oct
N Y Merchandise10 N Y Power & Light 7% preferred_100 \$6 preferred	9434	11 11 93½ 94¾ 85½ 85½	100 120 50	75% Jan 81½ May 74 May	11. Oct 100 Jan 91½ Jan	Voting common 1 Railway & Utility Investment A 2 Rath Packing Co. common 1 Raymond Concrete Pile common 2		6 6 	100	4 Apr 14 Jan 40 Jun 12½ July	6¼ Feb 15 Jan 41% Sep 16½ Apr
N'Y Shipbuilding Corp— Founders shares N'Y State Electric & Gas \$5.10 pfd_100 New York Transit Co	l) 99	20¾ 21 99 100	250 150	16 Jun 94 Apr 61/8 July	25¼ Jan 102 Jan 7 Mar	\$3 convertible preferred. Raytheon Manufacturing common_50 Red Bank Oil Co	27/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,500 900	45½ Aug 1% Aug ¼ July 14% Apr	51½ Apr 2% Oct 1% Jan 18¼ Mar
N Y Water Service 6% pfd100 Ningera Hudson Power common10 5% 1st preferred100	1 / ₈ 1 44	28½ 28¾ 1 1⅓ 42⅓ 44 24⅓ 27	20 14,309 1,675	19½ Apr % Sep 37 Sep 21% Oct	28¾ Oct 1¾ Feb 69½ Feb 53 Jan	Reliance Electric & Engineering	-4	10½ 10½ 3% 4⅓	800 - 25 1,800	9½ Apr 9½ Jan 2% May	11¼ Feb 5¾ Jan
5% 2d preferred 100 Class A optional warrants Class B optional warrants		1/8 1/8	500	1,256 Mar	1/128 Mar ½ Mar	Rheem Manufacturing Co Rice Stix Dry Goods Richmond Radiator Rio Grande Valley Gas Co v t c	Little C	1034 1114 618 618 34 18 18 84	700 100 300 200	10 Apr 5¼ Jun ½ Mar ⅓ Jan	11% Oct x6¼ Jan 1 July ¼ Jan
Niagara Share class B common	101/4	2% 2% 10¼ 10½	4,300	2 ¼ Mar 86 Apr 8 ¼ Jun 5 % Sep	2	Rochester Gas & Elec 6% pfd D10 Roeser & Pendleton Inc Rome Cable Corp common		 8% 8%	100	77 May 1034 May 714 Apr	95 Jan 12¼ Mar 9½ Jan
Nipissing Mines 5 Noma Electric 1 North Amer Light & Power common 1	34.	3/4 3/4 3 3 3 1/4 1/4 661/2 68	100 200 4,400 75	5% Feb 2½ Apr 1 Feb 50 Apr	% Jun 3½ Feb % Sep 88 Jan	Roosevelt Field Inc	W. 1 100 11	2 ½ 2 ½ 2 ¼ 2 ¼ 12 ¾ 12 ¾	100 200 100	2 Jun 1¼ Apr 9¼ May	4% Feb 2½ Jan 15 Jan 53 Jan
\$6 preferred North American Rayon class A Class B common 50 prior preferred 50	20	19¾ 20 19¾ 20 19¾ 51¾	300 400	15 1/4 May 15 1/2 Mar 50 1/2 Jan	20 Oct 20 Oct 52 July	Russeks Fifth Ave	1. T-0.	46½ 47 15 15 3¼ 3¼ 4 4	200 25 200 300	36% Mar 13% Oct 2% Feb 3% Jun	15 Oct 3 ¼ Mar 5 1/8 Feb
North American Utility Securities	Service .	1/8 1/4 -		3½ May 3¼ May 70 Jun	1/4 Oct 3 % Jan 70 % Oct	Ryan Consolidated Petroleum	i's	3 1/8 3 1/4 3/8 1/6	600 200	1¾ Apr ¼ July	3¼ Oct 11 Feb
Nor Indiana Public Service 6% p1d_100 7% preferred100 Northern Pipe Line10 Northern States Power class A25	Ξ	9 1/4 9 3/8 5 1/4 5 1/2 -		72¾ Apr 87 Apr 7½ Jan 1½ Mar	102 Jan 108 Jan 934 May 61/8 July			3			
Novadel-Agene Corp	=	17 - 18	300	11 Mar	18½ Oct	St Lawrence Corp Ltd	15a 1101	1½ 1¾ 108 110½	7,700 175	34 Sep 8½ May 1¼ Aug 105 Sep	34 Sep 8½ May 2½ Jan 120 Jan
Ogden Corp commonOhio Brass Co class B common	23's	23/8 21/2 161/4 161/2	5,400 125	1¾ Jun 14 Jan	2¾ Feb 17¼ Feb	Salt Dome Oil Co Samson United Corp common Sanford Mills	21/2	21/2 25/8	400	1% July ¼ Feb 19 Apr ½ Sep	3% Jan 1 Jun 25 Oct 3% Jan
Ohio Oil 6% preferred 100 Ohio Power 4½% preferred 100	=	80 1/4 81 107 1/2 108 1/2	170 210	76 Sep 110 Feb 100 Mar	100 Jan 112% Sep 112 Jan	Savoy Oil Co Schiff Co common Schulte (D A) common		10½ 10½ √6 ¼	200 1 600	10 Apr	12 Apr
Ohio Public Service 7% 1st pfd 100 6% 1st preferred 100 Oilstocks Ltd common 5	Ξ.	103 104 93 93 	60 100	91 /2 Apr 91 Sep 5 /2 May	110 Feb 98 Feb 7 Aug	Convertible preferred 2: Scovill Manufacturing 2: Scranton Electric \$6 preferred 5 Scranton Lace common 4		16 16 26 % 26 % 112 112 112 18 18	100 100 10 60	19 ½ May	16¾ Oct 26¼ Oct 112½ Mar 19 Aug
Oklahoma Natural Gas common15 \$3 preferred50 \$5½ conv prior preferred6 Oliver United Filters B		107 107	 10	12 Apr 40 Apr 95 May 4½ Sep	17 Jan 48 Jan 111 Jan 41/2 Sep	Scranton Spring Brook Water Service— \$6 preferred Scullin Steel Co common	37	29½ 37 -7 7¼	100 600	29 July 61/4 Sep	69 Jan 9% Jan
Omar Inc. 1 Overseas Securities 1	37a	378 378 2½ 2½	100 300	3 Jun 1½ Jun	4% Jun 2½ Feb	Securities Corp General Seeman Bros Inc Segal Lock & Hardware		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400	3/a Mar	36 Mar % Jan 43 Oct
. 14 - 17 16	P		ar.*		Allentin and a second	Seiberling Rubber common Seiby Shoe Co Selected Industries Inc common Convertible stock	— _{1/8}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 11,400	8½ Jan 1 Jan 1 Mar	12 Sep July 2% Oct
Pacific Can Co common Pacific Cas & Elec 6% 1st pfd 25 5½% 1st preferred 25 Pacific Lighting \$5 preferred	10 de 10 de	29½ 30 97½ 98	400 200	8 Oct 24 ³ / ₄ Apr 22 ⁷ / ₈ Mar 90 Apr	9 July 30 Oct 27% Jan 98½ Jan	\$5.50 prior stock 2: Allotment certificates 2: Sentry Safety Control 2:	: =	4434 4514 16 18	100	38 Apr 38 Apr	45 /4 Feb 45 Feb /4 Apr
Pacific Power & Light 7% pfd100 Pacific Public Service \$1.30 1st preferred	., 3½	781/4 781/4 3 31/2	10 300	71 1/2 Aug 23/4 Aug 113/4 Feb	87 Feb 3½ Oct 13 July	Serrick Corp class B Seton Leather common Shattuck Denn Mining	238	238 2½		4 % May 4 % Feb 2 Sep	4½ May 5% Feb 4 Jan
Paramount Motors Corp 1 Parker Pen Co 10	- 12	334 438	29,500	3 Aug 3 May 10 Jan	4¾ Jan 3½ May 14 Sep	Shawinigan Water & Power Sherwin-Williams common 5% cum pfd series AAA 100 Sherwin-Williams of Canada	77	761/2 77	1,150	9% Feb 59% May 110 Jan 6% Sep	11¾ Oct 78¼ July 115 Jun 9¾ Jan
Parkersburg Rig & Reel 1 Patchogue-Plymouth Mills Peninsular Telephone common 51.40, preferred A 25	9 	8½ 9 	700	4% May 24 May 29% July	9 Sep 30 Jan 31½ Aug	Silex Co common Simmons-Boardman Publications— \$3 convertible preferred Simplicity Pattern common	_			8½ May 15¼ Apr 1 July	11 Aug 17¼ Apr 2 Mar
Penn Traffic Co2½ Pennroad Corp common1	- <u>-</u>	4 41/8	16,800	2½ Sep	-41/8 Oct	Singer Manufacturing Co 100 Singer Manufacturing Co Ltd— Amer dep rets ord regis £ Sioux City Gas & Elec 7% pfd_100		178 1801/2	20	130 Apr 1% Feb	182¼ Oct 2 May
Penn Cent Airlines common 1 Pennsylvania Edison Co \$5 series pfd. \$2.80 series preferred Penn Gas & Elec class A com.	42 23	9¼ 9¾ 39% 42 23 23	800 175 25	5½ Apr 39 Oct 23 Oct	10 Oct 56 Feb 30¼ Feb 38 Sep	Solar Aircraft Co		2½ 2½ 	400	1½ Jun Jan 1% Apr	3 Apr 1% Oct
Penn Pewer & Light \$7 preferred	63	64½ 68 59¼ 63 145 148	670 70	59½ Oct 55 Oct 125 Apr	105 Jan 100 Jan 175½ Jan	Sonotone Corp. Soss Manufacturing common South Coast Corp common South Penn Oil 2		2 2 3½ 3¾ 36 36¾	200 400 800	1% Apr 1½ Sep 1% Jun 27½ Apr	2 % Jan 2 % Apr 3 % Oct 36 % Oct
Penn Salt Mfg Co 50 Penn Sugar Prop common 20 Penn Water & Power Co ** Pepperell Mfg Co 100		4 1/8 4 1/8 . 47 48		2½ Jan 36¾ Jan 81 Mar	4 1/8 Oct 50 Aug 96 Jan	Southwest Pa Pipe Line1 Southern California Edison— 5% original preferred2	 i	40 ³ / ₄ 41 28 ³ / ₈ 28 ³ / ₈	30	25 Jan 30% Mar 24% Mar	27 Mar 42 Jan 29 Aug
Perfect Circle Co		3½ 378 4½ 4½ 4½	400 600	20 Jan 1% Apr 3 May	22 Feb 3% Aug 4% Oct	6% preferred B 22 5½% preferred series C 22 Southern Colorado Power class A 22 7% preferred 100	26 1/8	26 26½ ¾ 3⁄4 3⁄4	1,000 100	23½ Mar ¼ Feb 39 Oct	26½ Jan 1 July 42 Mar
Phila Electric Power 5% pfd 25 Phillips Packing Co	534	5¾ 6 41 41½	2,800 450	29¾ Apr 3½ Jan 3% Mar 31½ Mar	31 ¼ Feb 4½ Feb 6	Southern New England Telephone10 Southern Phosphate Co1 Southern Pipe Line1	} =		100	105 May 5 Sep 6 Jun	122 Feb 6 % Jan 7 % Mar
Pierce Governor common Pioneer Gold Mines Ltd 1 Pitney-Bowes Postage Meter		91/4 91/4 7/8 18 55/8 55/8	100 2,900 100	8¼ May % Oct 4¾ May	10¼ July 1½ Jan 5¾ Oct	Southern Union Gas 8% preferred A Southland Royalty Co Spalding (A G) & Bros	-	5 ³ / ₄ 6 1 ⁵ / ₈ 1 ⁵ / ₈	600 100	1 Aug 23½ May 5 Jan ¾ Jan	2¼ Jan 29: Sep 6½ July 1½ Oct
Pitts Bess & LE RR. 50 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical 10 Pittsburgh Plate Glass 25 Pleasant Valley Wine Co 1	46	37½ 37½. 46 46½.	25 210	37 Jun 46 Oct 9 Apr	43 Jan 63½ Feb 12 Jan	Spanish & General Corp— Amer dep rets ord regis————	21	21 - 2134	210	10 May 1/64 Jan	23 Sep 1/64 Jan
Pleasant Valley Wine Co		The state of the s	1,200	55 1/4 Feb 2 Oct 7 Jun	78 Oct 3¾ Feb 8¾ Apr	Spencer Shoe CorpStahl-Meyer IncStandard Brewing Co2.7	3	21/2 - 21/2	100	1% May 5 Jun % Feb	2½ Jan % Jan ¼ Mar
Plough Inc common 7.50 Pneumatic Scale common 10 Polaris Mining Co 25c Potrero Sugar common 5 Powdrell & Alexander 5	4	376 - 4	600	7 1/8 Apr 1/4 Apr 1 3/4 Mar 3 Jan	8 1/4 Jun 18 Jan 4 1/8 Oct 4 1/4 Feb	Standard Cap & Seal common Convertible preferred Standard Dredging Corp common \$1.60 convertible preferred 2		$\begin{array}{cccc} 134 & 2 \\ 12 & 12\frac{1}{2} \end{array}$ $\begin{array}{ccccccccc} 11\frac{1}{4} & 11\frac{1}{4} \end{array}$	50, e	1½ Aug 9% Apr 1% Sep 10½ May	3 1/8 Jan 14 Jan 2 Jan 12 1/2 Sep
Powdrell & Alexander 5 Power Corp of Canada 6 Pratt & Lambert Co 7 Premier Gold Mining 7	7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	1834 1914	350			Standard Oil (Ky)1 Standard Oil (Ohio) —5% pfd10	12	11 % 12 109 ½ 109 ½	1,300 25 1,600	10 r Feb 103 1 Apr	14½ Jan 110½ Feb
Power Corp of Canada Pratt & Lambert Co. Premier Gold Mining Prentice-Hall Inc common Pressed Metals of America. Producers Corp of Nevada. Prosperity Co class B Providence Gas. Public Service of Coloredo.	<u>-</u>	3% 3% 3%	100 200	33 Jan 2% Apr	33 Jan 4% Feb % Apr	Standard Power & Light Common class B Preferred Standard Products Co		16 16	50 7	12 May 4½ Mar	1/8 May 19 1/2 Jan 6 1/2 Oct
				3 Jan 6 1/2 Mar	4½ Sep 7% Feb	Standard Silver Lead Standard Steel Spring Standard Tube class B	1 5 18¾ 1	18 ½ 20 13/a 13/a	300 500	321 Mar 13 ½ Jan 1 ½ Sep	1/a, Sep 21 Oct 2 Apr
6% 1st preferred100 7% 1st preferred100 Puget Sound Power & Light—) Xl	09% x109%.	20 50	96½ Apr 106 Apr 87 Mar	109 Feb 111 Mar 103 Feb	Starrett (The) Corp voting trust etfs. Steel Co of Canada Stein (A) & Co common Sterchi Bros Stores 6% 1st preferred		91/4 91/4	100	Jan 46 Apr 8 Apr 2 Aug	16 Mar 46 Apr 9½ Aug 3% Jan
\$5 prior preferred	473%	44½ 47¾ 8 . 8⅓	3,750 900	35 Jan 8 Sep 8 May	52½ Feb 16½ Jan 8¼ May	5% 2d preferred2 Sterling Aluminum Products2	61/2	21/4 21/2 	100	31 Oct 7 Oct	35½ Mar 8 Apr -6½ Oct
For footnotes see page 1402.) , , ,	7-0701 1-3-1 701	γ. <u>Δ</u> Δ Υ	6 1/a July	. 7 Feb	Sterling Brewers Inc				- Jan	1 72 Mar

STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Oct, 16 Sale Price of Prices Shares	Range Since January 1	BONDS New York Curb Exchange Week Ended Oct, 16	Interest Period	Friday Week Last or F Sale Price Bid	Friday's Bonds	Range Since January 1
Par Low High Sterling Inc. 1 Stetson (J B) Co common. 3 Stinnes (Hugo) Corp. 5	Low High ll Apr 1 Jan 2 Jun 3½ Jan ¼ Mar % Aug	American Gas & Electric Co.— 2 % s f debs 1950 3 % s f debs 1960	J-J J-J	Low - 103 h 106 106	High No. 12 103 1/2 10 106 2	Low High 102 104 101 ½ 106 ¾
Strock (S) Co 12½ 12½ 50 Sullivan Machinery 11¼ 11¼ 11½ 200 Sun Ray Drug Co 1	8¼ Apr 13% Jan 9½ Apr 12 Jan 6¾ Sep 9½ Jan 1% May 2¼ Sep	3%s s f debs 1970 Amer Pow & Lt deb 6s 2016 Amer Writing Paper 6s 1961	J-J M-S - J-J	96% 955 84	% 97 31 - 84 % 4	102 ½ 109 86 ½ 106¾ 79¾ 85
Sunray Oil	39½ Jun 45% Feb 26 Apr 46¾ Oct 10¾ Feb 11 Feb 7½ Jan 8¾ July	Appalachian Elec Pow 3¼s1970 Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956	J-D J-J A-O	1063 11261 1071	% 106% 24 % 129	104 ½ 107 ½ 124 ¼ 130 105 107 ¾
Taggart Corp common1 2¾ 2¾ 100	2¼ Jan 3½ Mar	Associated Elec 4½8 1953 §Associated Gas & Elec Co— ΔConv deb 4½8 1948 Δ(Conv deb 4½8 1948)	J-J M-S J- J	14!	45 102 102 103 104 105 107	38 4714
Tampa Electric Co common 18½ 18½ 100 Technicolor Inc common 7½ 7¾ 1,000 Texas Power & Light 7% pfd 100	16½ Jun 19¾ Jan 6% July 8% Apr 86 Jun 100 Jan 2½ Mar 3¼ Oct		F-A A-O F-A	$\frac{13}{13}$ $\frac{13}{2}$ $\frac{13}{13}$	141/2 91	736 14½ 734 14½ 7½ 14½ 7½ 14½ 7½ 14½
Thew Shovel Co common	14 Jun 15¾ Feb 3 Aug 5¼ Feb ¾ Feb ½ Jan	Assoc T & T deb 5½s A 1955 Atlanta Gas Light 4½s 1955 Atlantic City Elec 3¼s 1964 Avery & Sons (B. F.)—	M-N M-S J-J	- \$1079 - \$105	1/4 673/4 6 6 1/2 108 1/2	55% 6734 106 108½ 105½ 107½
Tobacco & Allied Stocks	40% Apr 49 Jan 2½ Sep 3½ Apr 4¼ Aug 4¼ Aug	Avery & Sons (B. F.)— 5s without warrants 1947 Baldwin Locomotive Works— Convertible 6s 1950	J-D M-S		34 34 111% 28	99½ 100 105 114
	57½ Oct 95 Jan 85 Mar x 103 Jan 95 Mar 111 Jan 1½ Apr % Jun	Bell Telephone of Canada	J-D M-N	117 1163	1/2 114% 6 6 34 117 2	112¼ 115 112 117
Trans Lux Corp	1/2 Mar - 1 1/6 July 3 1/4 May 5 1/2 Oct -1/2 Apr - 1/2 Jan 6 1/4 Oct 7 1/2 Jun	Bethlehem Steel 6s 1998 Birmingham Electric 4½s 1968 Boston Edison 2¾s 1970 Broad River Power 5s 1954	Q-F M-S J-D M-S	101	154 3 1/8 102 1/2 30 1/2 101 3/4 24 1/8 103 1/8 2	151¼ 155% 100¼ 103½ 99½ 102% 101 104
Tubise Chatillon Corp	3 Jun 5 Oct 29 Mar 39 Oct 1 Aug 1¾ Feb 4½ July 7¼ Oct	Canada Northern Power 5s	M-N J-D J-J M-S	95% \$104!	82 ½ 105¾ ½ 10½ 53 10¼ 200	79 86½ 101 105¼ 4 11½ 4 10¼
Ŭ	2 Sep 3 Jan	Central States P & L 5½s 1953 §△Chicago Rys 5s ctfs 1927 Cincinnati St Ry 5½s A 1952	J-J F-A A-O	53% 53%	100 ¼ ¼ 54 ½ 42 ½ 102	94 100 1/4 40 59 1/4 98 102 1/2
Ulen Realization Corp	1¼ July 1½ Oct 3½ Jun 5 Jan 3½ Aug 7½ Jan 2 Feb 2½ Apr	6s series B	M-S J-D A-O	\$104\ \$86 77\4 763	½ 105½ 86½ % 78% 167	99 3/4 104 1/2 74 1/2 87 69 3/4 84 1/2
United Aircraft Products	5¼ Jun 7½ Jan 11 Mar 15 Feb 57¾ Jun 57¾ Jun ⅓ May ½ July	Debenture 5s 1958 Debenture 5s 1969 Cities Service P & L 5½s 1952 5½s 1949	A-O M-S M-N J-D	79 79 81 81 74 74 741/8 741	81 6 75 36 75 27	69 ½ 83 ½ 72 83 ½ 62 ½ 96 ½ 64 96 ½
United Elastic Corp 10 13 10 10 10 10 10 10 10 10 10 10 10 10 10	1/64 Jun 1/6 Feb 7 Jan 9½ Oct 1/6 Jan 1 Oct 97½ Apr 126¾ Jan	Connecticut Lt & Pr 7s A1951 Consol Gas El Lt & Pr (Balt) —	M-N J-D J-D	110 110	110 5. 14 10734	117 % 122 108 % 110 % 104 % 107 %
Option warrants	12 Jan 32 Jan 83 14 Jan 99 Oct 18 Mar 36 Oct	1st ref mtge 2%s ser Q1976 1st ref mtge 2%s ser Q1976 Consolidated Gas (Balt City)— Gen mtge 4½s1954	j-j a-0	102!	125	120 125 1/4
United Milk Products	% Mar	Continental Gas & El 5s 1958 Cuban Tobacco 5s 1944 Cudahy Packing 3%s 1955	F-A J-D M-S			69% 93½ 60 69 100½ 102¾
United Molasses Co Ltd	1¾ July 2% Sep 244 Aug 250 Mar ½ Mar 3 Apr 1¾ Sep 4 Jan	Eastern Gas & Fuel 4s ser A	M-S (F-A M-S M-S	88 1/8 88	31/4 124	79% 86% 86% 68% 92½ 122 123¼ 104% 106¼
United Shoe Machinery common 25 59 34 59 36 52 1,550 Preferred 25 44 44 43 44 41 150 United Sheelalties common 1 4 4 4 4 4 4 4 8 800	50½ Mar 63% July 38 May 45% Aug 3% Apr 7 Jan	Federal Water Service 5½s1954 Finland Residential Mtge Bank— 6s-5s stamped1961	M-N M-S	102 102 46 46	3 102 1 46 1	96½ 103½ 25 47
U S Foil Co class B 234 31/a 2,700 U S Graphite common 5	2½ Sep 3½ Jan 6% Jan 8½ Apr 3 Sep 36 July 43 May 59 Oct	Florida Power Co 4s ser C 1966 Florida Pow & Lt 5s 1954 Gatineau Power 3%s A 1969	J-D J-J A-O J-J	103 1/a 103 91 1/2 90	1/2 107 % 6 1/8 103 1/2 37 3/4 91 1/2 24 94 1	102 1/4 107 % 103 104 % 79 3/4 91 1/2 90 100
U S Lines Inc preferred10	4½ Apr 8¼ Oct 27½ Mar 30 Jan 1å Aug 1å Jan 1¾ May 4¼ Jan	General Pub Serv 5s	J-D J-D	56½ \$5	60 1/2 86 1/2 - 8	
US Stores common50c	% Apr % July 12% Feb 20% Sep % Apr % Oct % Jan 1% Oct	Glen Alden Coal 48	M-S M-S J-J F-A	45 45 \$89	1/4 917/8 38 - 45 2 - 891/2 1/2 112	85 1/8 92 3/4 40 53 81 1/2 90 108 1/4 108 3/8
Universal Cooler class A	1% Jan 3 May % Jan % Jan 5% Jan	Green Mountain Pow 3%1963 Grocery Store Products1945 Growteness & West 6s1958	J-D J-D J-J	98 174 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	96 102 67 81½ 39 47
Universal Insurance	14 Sep 26 Feb 25 Mar 29 Jan 10 Jan 14½ Oct 2½ Jun 3% Jan	\$\times Guardian Investors 5s	M-N J-D A-O A-O	\$17° \$111° \$88	½ 18 ½ 111½ 1 92 ½ 87½ 1	14½ 19 109½ 111½ 83 89 83½ 87½
Utah Power & Light \$7\$ preferred	41 Apr 62 Jan 1½ Mar 1½ Mar ½ Jan ½ Oct 33¼ Mar 45½ Oct	Idaho Power 3¾s1967 Ill Pwr & Lt 1st 6s ser A1953 1st & ref 5½s series B1954	A-0 A-0 J-D	110 103½ 103 100% 100¹	110 3 103½ 12 ½ 101 20	83½ 87½ 107½ 110¾ 98½ 106⅓ 93½ 105¼
Valspar Corp common1	% Apr % Jan	1st & ref 5s series C1956 S f deb 5½sMay 1957 Indiana Hydro-Elec 5s1958	J-D M-S M-N	99½ 985 \$915 \$1025	5/8 99 ½ 12 ¼ 92 ½ 5/8 104	90 104% 88½ 100 100 103½
\$4 convertible preferred. 5 165% 165% 165% 25 Venezuelan Petroleum. 1 5 1/6 45% 51% 11,700 Virginia Public Service 7% pfd. 100 47 45% 47 90 Vogt Manufacturing. 93% 93% 100	13 Apr 17½ Feb 3½ Apr 5½ Oct 41¼ Aug 90¼ Jan 7¼ Mar 9¾ Oct	Indiana Service 5s. 1950 1st ilen & ref 5s. 1963 ΔIndianapolis Gas 5s A 1952 Indianapolis P & L 3½s. 1970	J-J F-A A-O M-N	82 1/4 82 82 1/4 82 114 106 1	$\begin{array}{ccc} 82\frac{1}{2} & 34 \\ 82\frac{1}{2} & 31 \\ 114 & 1 \\ \frac{1}{2} 106\frac{1}{2} & 1 \\ \end{array}$	71 ¼ 83 71 ¼ 82 ½ 79 118 105 % 107 ¾
Waco Aircraft Co • Wagner Baking voting trust ctfs ext. •	3% Jun 5% Jan 5 Mar 6 Jan	§International Power Sec— Δ6½s series C	J-D 		½ 11½ 2 % 11½ 4 12 16	6 11½ 5 11½ 5½ 12
7% preferred100	5 Mar 6 Jan 79 Apr 81 Mar 6 Feb 8½ July ½ Feb ¼ May ½ Jan	Δ7s series E	7-3 		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 11½ 5¾ 11½ 5 11½
Wayne Knitting Mills 5 Wellington Oil Co 1 Wentworth manufacturing 1.25	9 May 13¼ Feb 1½ Mar 3% May 1¾ Jan 2½ Jan 86 Jun 95 Jan	Interstate Power 58	J-J J-J M-S J-J	39 1/8 39 108 7	3% 77¼ 63 1% 39⅓ 18 78 109 6 12 6	65 78 1/4 31 1/2 41 1/4 107 1/2 109 1/2 6 3/4 12 1/4
Western Air Lines Inc1 376 378 478 100 Western Maryland Ry 7% 1st pfd_100 - 71½ 73 20	2% Jan 4¼ Aug 2 Mar 4½ Oct 61¼ May 73 Oct	ΔJacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s1965	J-D M-S	45½ 45¹ 106	1/2 463/4 28 1/4 107 9	38 54 105 1071/4
Western Tablet & Stationery com	13 Mar 15½ Aug 16¼ May 24 Oct 12 Mar 13½ Oct 5¼ July 5% Feb	Kansas Electric Power 3½s	J-D M-S J-J	= 124 112	½ 107½ 124 4 ½ 112½ 1 ½ 108¼ 108¼	106 108 120½ 125 110 112¾ 105¼ 106¾
Williams Oil-O-Matic Heating Wilson Products Inc.	5% July 6% Jan 5% Sep 7% Mar 1 Aug 2½ Jan	Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957 McCord Radiator & Mfg 6s stammed1948	A-O J-D	109	½ 108¼ ¼ 109½ 13	107½ 109½ 80 89
Wilson-Jones Co. 10 8% 8% 8% 400 Wilsonsin Power & Light 7% pfd_100 Wolverine Portland Cement 10 Woodley Petroleum	8½ Jun 12¾ Jan 6¾ Jan 8½ Apr 94 Mar 104 Mar 3 Jun 4 Jan 4 Feb 5 July	6s stamped 1948 Mengel Co conv 4½s 1947 Metropolitan Edison 4s E 1971 4s series G 1965	M-N M-N	\$100°	34 109 ½ 110¼	98½ 100¾ 106 109¾ 107 110¼
American deposit receipts 5. Wright Hargreaves Ltd 134 156 134 2,200	3½ Apr 5¼ Oct 1½ Mar 2¼ Jan	Middle States Petrol 6½s	J-J A-O M-S	58 1/8 58 1	1/2 102 1/8 587/8 4 106 5	98 % 101 55 % 64 % 102 % 106 %
For footnotes see page 1402.		The second secon	1.00		***	

			il in N	F W	YORK C
BONDS New York Curb Fychange Week Ended Oct. 16	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1
Minnesota P & L 4½s 1978 1st & ref 5s 1955 Mississippi River Pow 1st 5s 1951	J-D J-D J-J M-N	1071/2	103¾ 104⅓ 107½ 107¾ 103½ 103½ 111 111¼	19 4 5 5	Low High 100 ¼ 105 ½ 105 ¼ 108 100 ½ 104 ¼ 110 ¼ 112 ¼
Nassau & Suffolk Ltg 5s	F-A F-A J-D M-S	. <u>-</u>	97½ 98 10½ 10½ 108 108 113 113⅓	6 5 4 4	97 100¼ 93a 16 1065a 111 113 124¼
Nevada-Callfornia Elec 5s 1956 New Amsterdam Gas 5s 1948 New Eng Gas & El Assn 5s 1947 5s 1948 Conv deb 5s 1950	A-O J-J M-S J-D M-N	96¼ 49 49	96 1/8 96 1/2 114 114 49 50 1/8 149 51 3/4 49 50 3/8	49 5 27 12	84 97 11234 114 42 62 4 42 62 4 43 63
New England Power 3½8	M-N A-O J-D	77¼ 84	\$10734 109 77 781/2 84 84	13 1	106 108½ 65½ 85 67½ 87¾
New Orleans Public Service	J-D M-N J-J J-J	 	\$10434 10536 \$11232 113 \$10656 108 \$83 8434	Ξ	101½ 106 109 111¼ 105 108¼ 114½ 115⅓
Nor Cont'l Utility 5½s1948 Northern Ind Public Service— 1st 3¾s series A1969	J-J F-A	1081/4	54½ 55	17 38	50 61 106 108%
Ogden Gas 1st 5s1945 Ohio Power 1st mtge 3½s1968	M-N A-O	= 1	1073/4 1073/4 1073/4 1073/4	3 4	107 108½ 106 109
1st mtge 3s1971 Ohlo Public Service 4s1962 Oklahoma Nat Gas 3% BAug 1955	A-O F-A A-O	105% 108%	105 % 105 % 108 % 107 1/4 107 1/2	2 4	102¾ 106 107½ 110 105¾ 108¼
Oklahoma Power & Water 5s1948 Pacific Power & Light 5s1955	F-A F-A	101½ 101¾	101% 101% 101% 101%	1 8	105% 108% 100% 104 97% 101%
Park Lexington 1st mtge 3s	J-J M-N M-N	1015/8	\$26 34 1015/8 102 \$1015/8 1013/4	15	20 28 100 10434 10436 10534
Pennsylvania Water & Power 3¼s_1964 3¼s	J-D J-J F-A	 1143/8	1071/4 1071/4 \$107 1071/2 1143/8 1141/2	2 9	105% 108 106% 108 111 116%
Philadelphia Rapid Transit 6s1962 Portland Gas & Coke Co— 5s stamped extended1950	<i>M-</i> S <i>J-</i> J	 95%	105 105 95% 96	2 7	104¾ 106 87¼ 96¼
Potomac Edison 5s E1956 4 1/2s series F1961 Potrero Sugar 7s stpd1947 Power Corp (Can) 4 1/2s B1959	M-N A-O M-N M-S	Ē	110 ¾ 111 110 ½ 111 \$105 ½ \$76	10 4 	1073/4 1113/4 1093/4 1123/8 100 1043/4 713/2 793/4
Public Service Co of Colorado— 1st mtge 3½s	J-D J-D M-S	1075/s	107½ 107¾ 105 105 107¾ 108	4 3 15	106 108½ 104¼ 106½ 105% 108%
Public Service of New Jersey— 6% perpetual certificates— Puget Sound P & L 5½s— 1949 1st & ref 5s series C 1950 1st & ref 4½s series D 1950	M-N J-D M-N J-D	138¼ 102¼ 	138 1/4 139 102 102 1/2 102 102 101 1/2 101 3/4	3 40 2 28	132 150 98 102% 98 103% 965, 102
Queens Borough Gas & Electric— 5½s series A1952	A-0	_	81½ 81½	2	75 82
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	7	110 110¼ 1129½	14	108 112% 129 130
\[\Delta Schulte Real Estate 6s \qquad 1951 \] Scullin Steel inc mtge 3s \qquad 1951 \] Shawinigan Water & Pwr 4\(\frac{1}{2}\simes\) \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqqq \qqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqq \qqqqq \qqqq \qqqqq \qqqqqq	J-D A-O A-O A-O	100%	\$53 60 \$82 82 ³ / ₄ \$100 ¹ / ₄ \$100 ³ / ₄ \$100 ¹ / ₂ \$100 ¹ / ₂	 24 54	53 55½ 77 86 86 100¾ 87 100½
Sheridan Wyoming Coal 6s	J-J J-J M-S A-O	105 102 1/4 105 3/4	\$103 \(\frac{1}{8} \) 110 105 105 \(\frac{1}{2} \) 102 \(\frac{1}{8} \) 102 \(\frac{1}{2} \) 105 \(\frac{3}{4} \) 105 \(\frac{3}{4} \)	. 12 23 1	100 103% 102½ 105½ 99¼ 102½ 103½ 106¼
Southern Counties Gas (Calif)— 1st mtge 3s————————————————————————————————————	J-J F-A	55	1102 103½ 55 55%	20 20	98 % 102 50 % 60
Southwestern Gás & Elec 3¼s 1970 Southwestern P & L 6s 2022 Spalding (A G) deb 5s 1989	F-A M-S M-N	 583/4	\$106 ¹ / ₄ 108 ¹ / ₂ \$94 96 ¹ / ₂ 57 ⁵ / ₈ 58 ³ / ₄	 -4	103% 106% 88 106 42% 61
Standard Gas & Electric	A-O A-O F-A J-D F-A	60% 60% 	605/8 613/4 605/8 613/4 605/8 613/4 605/8 613/8 603/4 613/4	47 34 28 14 38	49 76% 49 76% 49 77 49% 76% 49 76%
Standard Power & Light 6s1957 AStarrett Corp inc 5s1950	F-A A-O	Z	60% 61 21½ 21½	23 5	50 76% 17½ 25
Stinnes (Hugo) Corp— 7-4s 3d stamped 1946 Certificates of deposit 1946	J-J	_	114 17		15 16
Stinnes (Hugo) Industries— 7-4s 2nd stamped1946	A-0		113½ 15		101/2 15
Texas Electric Service 5s1960 Texas Power & Light 5s1956 6s series A2022	J-J M-N J-J	 	105 106 1/2, 106 3/4 107 107 1/2 107 1/2	23 6 2	105 1071/4 1063/4 1081/4 107 118
Tide Water Power 5s1979 Toledo Edison 3½s1968 Twin City Rapid Transit 5½s1952	F-A J-J J-D	94½ 83%	94 94 ³ / ₄ 106 ¹ / ₄ 106 ¹ / ₄ 82 ¹ / ₂ 83 ³ / ₄	15 1 21	86½ 101 106 108¾ 69½ 84½
United Electric N J 4s1949 United Light & Power Co—1st lien & cons 5½s1959	J-D A-O	1121/4	112¼ 112¼ 106 106¼	4 4	111½ 114½ 103½ 107½
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)—	F-A	94	933/4 951/6	61	er jaren, Salik
6s series A1952 Utah Power & Light Co— 1st lien & gen 4½s1944 Debenture 6s series A2022	A-O F-A M-N	=	117 118 94½ 95 92¼ 95	6 5 24	115% 1181/8 921/2 100 83% 99
Waldorf-Astoria Hotel- △5s income debs 1954 Wash Ry & Elec 4s 1951 Wash Water Power 3½s 1964	M-S J-D J-D		4 ³ / ₄ 5 \$110 \(\) 112 \$108 \(\) 109	18	2½ 5% 108¼ 110⅓ 107 109
West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D	10,13/4	10134 10134 109 10934	1 12	99% 108½ 107½ 117
Western Newspaper Union— 6s unstamped extended to 1959——— 6s stamped extended to 1959————	F-A F-A	86	86 86 71½ 72	1 3	69 88 56 74
\$\Delta\text{York Rys Co 5s stpd1937} \Delta\text{Stamped 5s}1947	J-D J-D	81 79	81 81 79 79	1 1	
THE RESERVE OF THE PARTY OF THE	1 1 41-1	2, ,	1, 17 1 1		-

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Oct. 16	Interest Period	Friday Last Sale Price	Week's or Fri Bid &	day's	Bonds Sold	Range	ary 1
	165 - 155 TAV		Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—	The Party		a ging Part	1. 1. 1. 2. 1	S. C. J. S. S.	of the way	a 10
△20-year 7sApril 1946	A-0	J 11.	\$401/2			25	44
Δ20-year 7sJan 1947	J-J		1401/2	45	1 100	25	41
Bogota (see Mortgage Bank of)						MIN O	147
Cauca Valley 7s1948-	J-D	*** ****	1131/4	141/4		91/8	15
Danish 51/2s1955	M-N		33	33	1	25	35
Danish 5½s1955 Extended 5s1953	F-A-		1281/2	33 1/2	1 1 1 A	201/8	33
Danzig Port & Waterways-	A Maria			43215		10 11.1	Nr.
△External 6½s stamped1952	J-J	-500 Y-12 / T	14		den fra		
Lima City (Peru) 61/2s stamped_1958	M-S		1103/4	115/8		6	13
Maranho 7s1958	M-N		163/4	163/4	2	1334	171/8
Maranho 7s1958 Medellin 7s stamped1951	J-D		114	151/2		93/4	151/2
fortgage Bank of Bogota 7s1947	A-12-3-3-4	Cities Helling		Tagrat, At			
Alssue of May 1927	M-N		1271/2	281/2	#M. PM	25 1/2	28
△Issue of Oct 1927	, A-O	place made 1	1271/2	30	and the land of the	251/4	281/4
Mortgage Bank of Chile 6s1931	J-D		1163/4	25	and the same of	131/2	181/
Mortgage Bank of Denmark 5s1972	J-D		‡30	35		18	281/
AParana (State) 7s1958	M-S	-	1191/2	20		15	201/4
ARio de Janeiro 6½s1959	J-J		‡16	161/4	/	101/8	163/4
Russian Government 61/2s1919	J-D	O. S. Trans.	11/2	15/8	71	1	17/
Å5½s1921	J-J		1%	158	15	1	13/
Asantiago 7s1949	J-J		116		THE WAY	13	151/

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. f Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks

Bonds

	Date—	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds	12.00
	October 10	114.93	29.02	13.40	38.83	106.35	93.17	53.72	109.93	90.79	
	October 12		Table Park	Holiday			Holid	ay			
	October 13	115.01	28.99	13.71	38.91	106.15	93.18	53.88	109.98	90.80	
1	October 14	114.69	28.73	13.64	38.74	106.18	93.04	53.68	109.91	90,70	
	October 15	113.27	28.50	13.49	38.31	106.16	92.82	53.51	109.91	90.60	
1	October 16	113.55	28.58	13.48	38.39	106.11	93.03	53.55	109.93	90.66	
	A Section of the Section of the	The second was to	Y	With the second			A CHEST STREET		The second of the		

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number		Bonds (Pa	r Value)	
Week Ended Oct. 16, 1942	of Shares)	Domestic	Foreign Governmen	foreign t Corporat	e Total
Saturday	1,078,675	\$461,000	\$1,000		\$462,000
MondayTuesdayThursdayTridayTriday	124,465 101,745 129,165 97,580	0liday 1,171,000 541,000 557,000 420,000	23,000 5,000 1,000	Holiday \$12,000 1,000 5,000	1,206,000 546,000 558,000 426,000
Total	1,531,630	\$3,150,000	\$30,000	\$18,000	\$3,198,000
,			nded Oct. 16		o Oct. 16
Stocks-No. of shares		1942 1,531,630	1941 528,550	1942 15,483,688	1941 21,938,262
Domestic Bonus Foreign government Foreign corporate		\$3,150,000 30,000 18,000	\$2,935,000 186,000 10,000	\$133,497,500 3,253,000 626,000	
Total		\$3,198,000	\$3,131,000	\$137,376,500	\$202,399,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 16, 1942 Saturday	Number of Shares 455,800 857,200 660,010 596,370 504,890	and Misc Bonds \$6,900,00 Holiday 9,510,00 7,997,20 9,021,40 13,315,00	el. Forei Bon 0 \$221, 0 515, 0 193, 0 329,	1s Bond 000 \$11,0 Holida 500 1,0 500 12,0 000 25,0	nent Bond ts Sales 00 \$7,132,000 y 00 10,026,500 00 8,202,700 9,375,400
Total	3,074,270	\$46,743,60	0 \$1,645,	\$57,60	\$48,445,600
Stocks-No. of shares		Week End 1942	ed Oct. 16 1941	Jan. 1 1942	to Oct. 16 1941
U. S. Government Foreign Railroad & industrial		074,270 \$57,000 645,000 743,600	2,659,540 \$138,000 2,581,000 24,875,000	86,273,201 \$6,004,150 96,880,500 1,706,548,500	\$15,683,000 125,518,000
Total	\$48,	145,600	\$27,594,000	\$1,809,433,150	\$1,661,146,000

OTHER STOCK EXCHANGES

OTHER STOCK	EXCHANGES				e 1	
Baltimore Stock Exchange	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e January 1
Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists Friday Weck's Sales Last Kange for Weck STOCKS Sale Price of Prices Shares Range Since January 1	Central Illinois Secur Corp com1 Convertible preferred		Low High 1/8 53/4 53/4	50 50	Low 10 Mar 4% May	High 18 Apr 6½ Feb
Par Low High Low High Arundel Corporation 18 14 16 12 500 13 18 Apr 17 18 Jan	Central & South West Util com50c Preferred* Prior lien preferred* Chicago Corp common1	$\begin{array}{c} 22 \\ 79\frac{1}{2} \\ 1\frac{1}{2} \end{array}$	22 22 79½ 80¼ 1 1½	5,750 240 120 22,900	16 Apr 21½ Sep 71 May 34 May	43 Jan 100 Feb 1½ Jan
1st preferred v t c100	Convertible preferred ** Chicago Yellow Cab capital ** Chrysler Corp common 5	65	31½ 31¾ 11⅓ 11¼ 64⅓ 66	150 150 372	28 Apr 81/4 Jan 45 Jan	33 Feb 11 ³ / ₄ Jun 66 Oct
Fidelity & Deposit 20	Cities Service Co. common	3 1/s .	3 1/8 3 3/8 33 33 20 7/8 21 3/4	2,100 10 4,250	2 % Jun 30 Apr 17 % Apr	3% Oct 37 Jan 23% Jan
Mount Vernon-Woodbury Mills com_100 - 1.50 1.50 6 1.50 Sep 2.65 Jan New Amsterdam Casualty 2 22 22 25 16% Mar 22½ Oct Phillips Packing Co 5½% pfd100 99½ 99½ 99½ 10 88 Mar 100 July	Consolidated Biscuit common 1 Consolidated Oil Corp Consumers Co-	11/4	11/4 13a x634 7	200 1,200	% May 4% May	1% Sep 7 Oct
U S Fidelity & Guar2 29 \(\frac{1}{2}\) 29 \(\frac{1}\) 29 \(\frac{1}{2}\) 29 \(\frac{1}\) 29 \(\frac{1}\) 29 \(\frac{1}\) 29 \(\frac{1}\) 29 \(\frac{1}\) 29 \(\frac{1}\) 29 \(\f	Common partic shares vtc A50 Common partic shares vtc B* Container Corp of America com20 Crane Co common25	1334	23/4 23/4 11/2 11/2 14/8 151/4 131/2 133/4	10 150 225 210	1 Jun 34 Feb 11½ July 10% Apr	4 Aug 2 Aug 151/4 Oct 14 Jan
Atlantic Coast Line Conn— Certificates of indebt 5% 91 92 \$1,200 88 Jan 92 Oct Baftimore Transit Co 4s 1975 51 51½ 39,500 42 Jan 57 May 5s series A 1975 58½ 59 2,500 50 Jun 65 May	Cudahy Packing common 30 7% cumulative preferred 100 Cunningham Drug Stores 2½ Curtis Lighting Inc common 2½	75	$\begin{array}{cccc} 11 & 11 \\ 74\frac{1}{2} & 75 \\ 15\frac{3}{4} & 16 \end{array}$	50 50 250	9 Sep 71 Sep 13 1/4 Mar	12½ Jan 104½ Jan 16½ Jan
5s series B	Dayton Rubber Mfg common1 Deere & Co common	Ī	134 134 1034 1034 2214 2214	200 100 20	1% Aug 6% Feb 19 Apr	1% Apr 10% Oct 24% Jan
Boston Stock Exchange	Electric Household Util Corp5 Elgin National Watch Co15	31/2	$\begin{array}{cccc} 3\frac{1}{2} & 3\frac{5}{8} \\ 24\frac{1}{2} & 24\frac{1}{2} \end{array}$	1,400 300	3 Feb 21½ Sep	35% Oct 29½ Jan
Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week	Fairbanks Morse common * Fitz Simons & Connell— Dredge & Dock Co common * Four-Wheel Drive Auto 10	Ξ	34 34% 8½ 9 7 7	170 200 150	28% May 5 Jan 6% Apr	37¼ Jan 9 Oct 8½ Jan
STOCKS	Fuller Mfg Co common1 General American Transp common5		4 1/8 4 1/8 38 3/4 38 3/4	700 25	3¾ Jan 35% Aug	4 1/4 Mar 46 % Feb
Bigelow-Sanford Carpet 6% pfd 100 103 ½ 103 ½ 21 94 Apr 103 ½ Oct Bird & Son Inc. * 8½ 83½ 35 7½ Jan 9¼ Mar Boston & Albany RR 100 83¼ 82% 83¼ 115 75¼ Jun 91 Feb Boston Edison 25 24½ 23½ 24½ 1,220 19½ Apr 24¾ Jan Boston Elevated Ry 100 60% 60% 60% 84 42½ Jan 61% 60%	General Finance Corp common 1 Preferred 10 General Foods common 6 General Motors Corp common 10	 41	2 2 7 7 33% 34% 40½ 41%	500 100 367 2,100	1 ¼ May 4 Apr 24 % Apr 29 % Jan	2 Sep 7 Oct 40% Jan 41% Oct
Boston Elevated Ry	Goodyear Tire & Rubber common Gosard Co (H W) common Great Lakes Dr & Dock common		4 1/8 4 1/8 21 5/8 22 1/2 9 1/2 9 1/2 15 1/2 16 3/4	100 325 50 1,850	3 % Mar 11 ¼ Jan 7 ¼ Mar 10 ½ Jan	4 ¼ Aug 23 % Oct 10 ¼ Sep 16 ¾ Oct
6% preferred	Harnischfeger Corp common10 Heilman Brewing capital1	16%4	7 71/4 61/8 61/4	100 200	7 Oct 5½ Jun	8½ Mar 8½ Jan
10% class D 1st pfd stamped 100 2½ 2½ 400 1⅓ Jun 2½ Jan Boston Personal Prop Trust 11½ 11½ 11¾ 175 8½ Apr 12¾ Sep Boston & Providence RR 100 26½ 28½ 190 16 Jan 31½ May Calumet & Hecla 57½ 6¼ 7¾ 130 5⅓ Jun 7¾ Oct	Horders Inc common Houdaille-Hershey class B Hubbell (Harvey) Inc common 5	<u>10</u>	$\begin{array}{cccc} 11\frac{1}{2} & 11\frac{1}{2} \\ 10 & 10\frac{3}{8} \\ 14 & 14\frac{1}{4} \end{array}$	570 400	10% July 8% Apr 13 Apr	12½ Apr 10% Aug 14% Feb
Copper Range	Illinois Brick Co capital 10 Illinois Central RR common 100 Independent Pneumatic Tool v t c 10 Indianapolis Pwr & Lt common 10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 400 100 300	1 Apr 5½ May 18½ Jun	134 Aug 834 Oct 25 Mar
4½ 'v prior preferred	Inland Steel Co capital	503%	11% 11½ 65% 65% 49% 51½	, 25 313	101/4 Sep 541/8 Apr 401/8 Apr	16½ Feb 74 Jan 51% Feb
6% preferred B 100 25½ 25½ 26 40 12 Jan 26 Oct 5% preferred adjustment 100 4½ 4½ 200 25% Jan 434 Sep Eastern SS Lines common 11 10¼ 11¼ 2,875 45% Mar 11¼ Oct Preferred 2 41 41 700 30 Feb 41 May	Jarvis (W B) Co capital 1 Jov Monufacturing Co common 1 Katz Drug Co common 1 Kentucky Utilities 6 /6 pfd 100	3	8 1/8 8 1/8 3 3 1/8 77 1/2 77 1/2	500	5½ May 7% Aug 3 Sep 70 Mar	9 Oct 9% Feb 4 Feb 95½ Jan
Employers Group Association 2734 29 330 2034 May 29 Oct General Capital Corp 1 25.28 25.28 25 22.19 May 25.28 Oct	Jr cumul preferred50 Libby McNeill & Libby common7 Lincoln Printing Co common	=	32 1/4 33 4 3/8 4 1/2 5/8 5/8	2,500 50	27 Mar 3% Mar 7 Mar	40½ Jan 5¼ Jan 5% Jan
Hathaway Bakeries \$7 conv pfd° 32½, 33 70 27 ³ 4 Jan 35 , Apr lale Royale Copper 15 90c 90c 100 70c Sep 1½ Jan Lamson Corp (Del) common 2 ³ 4 3½ 31 1 ³ 4 Jan 3½ Oct	\$3½ preferred		9½ 9½ 12% 12½ 15½ 15¾	125 200	8 Apr 9% Feb 11% May	113/a Jan 123/2 Sep 153/4 Oct
Maine Central RR 5' preferred 100 14% 14% 75 1134 Sep 18 Feb Mergenthaler Linotype 37 37 10 27½ Jan 37½ Sep Narragansett Racing Assn, Ine 4½ 4½ 4½ 30 4 May 5 Jan New England Tel & Tel 100 86½ 85 86½ 525 80 Apr 101% Jan	Mapes Consol Mfg capital Marshall Field common Masonite Corp common Merch & Manufacturers Sec—		24 24 978 1038 28 8 28 8	200 550 25	21 Aug 8½ Apr 23¾ May	25½ Apr 12½ Jan 28½ Oct
New York, New Haven & Hartf RR_100	Class A common1 Mickelberry's Food Products com1 Middle West Corp capital5	-	2 2½ 4½ 458 3½ 378	250 2,750	2 Aug 2% Apr 2¾ July	4 Mar 4% Oct 4% Jan 5% Sen
Pacific Mills	Midland United conv pfd * Midland Utilities 7% preferred A 100 7% prior lien 100	=	5 1/8 5 1/2 - 1/2 1/2 7 1/2 7 1/2	100 100	3 1/8 Mar 1/4 Feb 6 1/2 July	5% Sep ½ Jan 14 Jan
Recee Button Hole Machine ° 8½ 8½ 8½ 8½ 8½ 8½ 8½ 10 Jan Shawmut Association 4 9 9% 250 6¾ Apr 10 Jan Stone & Webster Inc 5% 6% 115 3% Apr 6% Oct Torrington Co 4 26% 27 45 22 Apr 28 Jan	6% prior lien 100 Miller & Hart \$1 prior preferred 10 Common stock vtc Minneapolis Brewing common 1	Ξ	$\begin{array}{cccc} 7 & 7\frac{3}{4} \\ 6\frac{5}{8} & 7 \\ & \frac{3}{4} & \frac{3}{4} \\ 3\frac{1}{2} & 3\frac{1}{2} \end{array}$	1,050	6½ July 5% Jan 5% May 3 Sep	14 Jan 7 Oct 1 Jan 4 Jan
United Fruit Co 537% 531% 551% 1,221 49 Jun 721% Jan United Shoe Machinery Corp25 6074 601% 63 345 501/2 Mar 63 Oct	Montgomery Ward & Co common Muskegon Motor Spec "A"	31	30½ 32 26 27½	469 50	23% Apr 21 Jan	32 Oct 27½ Oct
Utah Metal & Tunnel 1 20c 20c 40 20c Jan 46c Feb Vermont & Mass Ry Co 100 92 92 15 91 Oct 105 Feb Waldorf System Inc ° 7% 7% 7% 130 6% Mar 7% Jan	National Cylinder Gas common1 Noblitt-Sparks Industries capital5 North American Car common20 Northwest Bancorp, common*		83% 83% 21 22 77% 8 1034 1078	79 245 250 250	7 May 15% Apr 3% May 10% Jun	9 1/8 Jan 23 3/8 Jan 8 Oct 11 3/4 Feb
Warren (S. D.) Co° 22 22 23 110 21 Aug 25 May BONDS Boston & Maine RR—	Omnibus Corp common 6 Ontario Manufacturing Co common 10 Parker Pen Co (The) common 10	Ē	4 % 4 % 6 % 6 % 12 ½ 12 ½	75 10 150	3% Apr 6½ Jun 10 Jan	6 1/8 Jan 6 5/8 July 14 1/4 Aug
1st mortgage 4½% series RR1960 - 73 73 \$3,000 71¾ Oct 75 Jan Income mortgage 4½% ser A1970 - 38¾ 39¼ 19,000 29¼ Jun 42¾ Feb	Peabody Coal common B 5 6% preferred 100 Penn Electric Switch class A 10	2½ 67½	$\begin{array}{c cccc} 1\frac{5}{8} & 2\frac{1}{8} \\ 67\frac{1}{2} & 67\frac{1}{2} \\ 14 & 14 \end{array}$	3,300 260 150 100	% Jan 60 Jan 12¼ Jun 18 Jan	2 1/8 Oct 70 Apr 14 Feb 43/4 Jan
Chicago Stock Exchange	Penn Gas & Electric common A° Pennsylvania RR capital50 Peoples Gas Light & Coke capital _100 Perfect Circle (The) Co°	24 1/8	24 1/8 25 42 42 3/4 22 22	555 225 100	187a Jun 36 Apr 201/4 Oct	25 Oct 47 Jan 24 4 Jun
Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week	Poor & Co class Bo Pressed Steel Car common1 Process Corp (The) common*	= 1	45/8 45/8 73/8 75/8 15/8 15/8	200 500 50	3½ Jun 5% Jun 1½ Sep	4% Feb 8¼ Jun 3 Feb
STOCKS	Quaker Oats Co common 100 Rath Packing common 10	144 1/2	67 68½ 144 145 42 42	280 200 50 300	56 Apr 140 Jun 39% Apr	70 Jan 148 Oct 57 % Jan 3 Oct
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Raytheon Mfg Co common50c 6% preferred5 Sangamo Electric Co common*	23/4	2¾ 2½ 1¾ 1¾ 1¼ 17 17¼	100 200	1½ Aug 1½ Jun 14¾ Jan	2 Oct 17¼ Feb
American Tel & Tel Co capital 100 125½ 130 750 102½ Apr 133¾ Jan Armour & Co common 5 3 3 ½ 2,400 2½ Sep 4 Jan Asbestos Mig Co common 1 1 ½ 1 1,250 ½ Oct 1½ Jan	Sears Roebuck & Co capital* Signode Steel Strap	53	52 % 55 % 29 % 29 % 24 % 25 1/2	776 150 700	43% May 27½ Mar 23¼ Jun	57 Jan 30 Apr 33 Apr
Aviation Corp (Delaware)3 3½ 3¾ 3¾ 9½ 2¾ Jun 4½ Jan Barber Co (W H) common 1 11 11 100 10¼ Aug 13¼ Mar	South Bend Lathe Works capital	31/4	24 7/8 25 1/4 3/4 3/4 3 1/8 3 1/4	100 500	1/4 Jun 21/2 Sep	3/4 Oct 41/4 Jan
Bastian-Blessing Co common * 15¾ 15¾ 15¾ 300 13¼ Feb 15¾ July Belden Mfg Co common 10 12½ 250 11¼ May 14 Feb Belmont Radio Corp * 4¾ 4¾ 200 3½ Mar 5 Sep Bendix Aviation common 5 34½ 34½ 35 310 28½ May 39¾ Jan	Standard Dredging— Preferred 20 Standard Oil of Indiana capital, 25 Stein & Co (A) common 2 Stering Brewers Inc common 1		11 % 11 % 25 % 26 9 9 1 1 % 1 1 %	50 818 50 300	10% May 20 Apr 8 July 1 Feb	12 July 27 Jan 9½ Aug 1% May
Berghoff Brewing Corp.	Sterning Brewers in Common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 500 2,300	5 Mar 12½ May 20 Sep 19½ Mar	7½ Oct 19 Jan 25 Jan 28¼ Oct
Borg Warner Corp common 5 26% 27½ 450 19¾ Jan 27% Oct Brach & Sons (E J) capital ° 11 11 50 9½ Jun 13% Jan Brown Fence & Wire common 1 1¾ 1½ 400 1¼ Mar 2½ Aug Class A preferred ° 12 12½ 450 7½ Jan 13 Aug	Texas Corp capital25 Thompson (J R) common2	38 1/4	26 % 28 ¼ 38 ¼ 40 7 1/8 7 1/4	574 200	30¼ Apr 5 Jun	40 Oct 71/4 Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Trane Co (The) common25 Union Carbide & Carbon capital20 U S Gypsum Co common20 United Air Lines Transp capital5	8 ³ / ₄ 73 ⁵ / ₈	8½ 8¾ 725/8 74 547/8 551/8 153/8 15½	160	7¼ Sep 58% Apr 41 May 7% Apr	10 Feb 74% Jan 55% Oct 15% Oct
5% cumul conv preferred 30 20% 2034 500 19½ Jan 21½ July Campbell Wyant & Cannon 15% 15% 75 12% Jan 15½ Apr Foundry capital 53 54 80 41% Apr 70 Jan	U S Steel common 100 Utah Radio Products common 1	491/2	49½ 50% 113⅓ 114⅓ 1½ 1½	1,250 302	44% May 107% Jun 1¼ Jan	55¾ Jan 119% Jan 1% July
For footnotes see page 1408.		10% -			<u> </u>	

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OTHER STOCK EXCHANGES

STOCKS-	Friday Last Sale Price	Rai of Pi	nge	Sales for Week Shares	Ran	ge Since	Januar	y 1
Par	4 . 1 . 4	Low	High	Thursday	Lo	w.	Hi	gh
Walgreen Co common	191/8	183/4	19 1/8	375	157/8	May	19 1/8	
Wayne Pump Co capital			161/2	50	113/8	Jan	16 1/8	Sep
Western Union Tel common100			.29 7/8	50	23 1/8	Jan	29 7/8	
Westinghouse Elec & Mfg common50		75%	76%	274	63 ½	Apr	811/8	Jan
Wieboldt Stores, Inc.				Carlotte State			63/4	Torr
Common			5 1/8	50		Aug		
Williams Oil-O-Matic common		15/8		150		Aug		Feb
Wisconsin Bankshares common	parame of a	51/4		100		Mar		Ser
Wrigley (Wm Jr) Co capital		54 %		175	40	Apr	62 1/8	
Zenith Radio Corp common	161/4	16	16%	1,160	8 /8	Mar	163/4	Oc
Unlisted Stocks-	.,	F2/	F 3/	900	93/.	Apr	53/4	Oc
American Radiator & St San com	51/2	5%		826 705		May	281/2	
Anaconda Copper Mining50	271/4	271/4		340	273/4		53	Oc
Atchison Topeka & Santa Fe com100			52%	363		May		Jar
Bethlehem Steel Corp common	1 1		59 1/8	760		Jun	9	Jar
Curtiss-Wright	81/2	8%	- 8 %	760	Sec. 341		J. L. 10 .0.	10.137
General Electric Co	2938	283/4	30	830	213/4		30	
Interlake Iron Corp common	Mr. I - 18 21	7.	7 1/8	150		Jun	77/8	
Martin (Glenn L) common1	F1,435	233/8	23%	50	173/a		26	Jar
Nash-Kelvinator Corp5	634	65/8	678	1,450		Jan	67/8	
New York Central RR capital	113/8	111/4	121/2	2,750	61/2	Jun	121/2	Oct
Paramount Pictures common1		16%	171/2	450	113/4		17%	
Pullman Inc capital*		26 7/8	27%	405	20%		27%	
Pure Oil Co (The) common	95/8	91/2	10	900	7 1/8	Apr	10 1/8	Jar
Radio Corp of America common_22	33/4	358	37/8	902		Jan	3 1/8	
Republic Steel Corp common*			161/4	550	131/2		19	Jai
Standard Brands common*	31/2		31/2	640		Apr	5	Jar
Standard Oil of New Jersey capital_25		423/4	4334	215	31		433/4	
Studebaker Corp common1	51/4	5	51/4	530	3 1/a	Aug	51/4	Ap
U. S. Rubber Co common10		231/6	241/4	230	1334	Mar	243/8	Oc
Yellow Truck & Coach class B1			131/4	266	101/2		131/4	Jar

Cincinnati Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Pa	7	Low High	HOV JANGE	Low	High
American Laundry Machinery2	0 201/4	193/4 - 203/8	231	19 Jan	22 Apr
Champion Paper & Fibre	٥	17% 181/4	175	14% Apr	1814 Oct
Cincinnati Gas & Electric ptd10		75 . 76		68 Aug	86 Jan
Cincinnati Street5	0 91/2	91/4 91/2		5% Jan	91/2 Oct
Cincinnati Telephone5		62 62	135	59 Aug	77 Jan
Cincinnati Union Stock Yards	•	7 7	100	6 ½ May	9½ Jan
Dayton & Michigan guaranteed	*	381/2 381/2	51	38 Jan	39 July
Dow Drug Eagle-Picher1	•	334 334	50	13/4 Jan	33/4 Oct.
Eagle-Picher1	0 71/4	7 1/8 7 7 3/8	1,260	634 May	8¾ Jan
Formica Insulation		171/4 171/2	114	16 Mar	18 July
Gibson Art	•	23 23	15	17 Feb	25 Jun
Hilton-Davis preferred	5	25 1/2 25 1/2	100	22½ Mar	251/2 Oct
		7 7	25	7 Oct	12 Jan
Kroger	2578	25 % 26 1/8		22½ Apr	29 % Jan
Little, Miami guaranteed	0	99 1/2 99 1/2		97½ May	101 1/2 Jan
Lunkenheimer		20 20	48	20 Apr	23 ½ Feb
Procter & Gamble common	* 51½	50% 51%	386	42 1/8 Feb	52 J an
U. S. Playing Card1	0 2878	2876 2956		25¾ May	30 % Mar
Wurlitzer1	0	51/2 53/4	425	.41/8 Feb	534 Oct
Unlisted—	5 11	105a - 113a	231	9% May	12 Jan
American Rolling Mill 2 City Ice & Fuel Columbia Gas	• 11	10 % 10 %	.100	9 Mar	10% Aug
Columbia Cas	• 12	138 158	1.044	1 July	134 Jan
General Motors1	0	4058 4108	90	30 Jan	41% Oct
Standard Brands	9 31/2	33/8 3 /2		3 Aug	3 1/2 Oct
Timken Roller Bearing	• * * * * * * * * * * * * * * * * * * *	39 % 39 %	20	32 1/8 May	43 % Jan

Cleveland Stock Exchange

STOCKS-		Friday Last Sale Price		ek's nge rices	Sales for Week Shares	Ran	ge Since	Januar	y 1
P	ar		Low	High		L	ow	Hi	gh
American Coach & Body			6 1/2	6 1/2	100	534	July	71/2	Feb
City Ice & Fuel			a10	a101/4	110	85/8	Jan	10%	Aug
Clark Controller	-			111/2	50	11	Oct	141/2	Jan
Cleveland Builders Realty	_ 4		23/8	23/8	200	2	Sep	3	Feb
Cleveland Cliffs Iron preferred		64	64	64	230	55	July	743/4	Mar_
Cliffs Corp common		113/8	1138		603	10	Jun	141/2	Jan
Colonial Finance			8	81/4	90	6	Mar		Oct
Commercial Bookbinding		W-1	8	- 8	40	6	Mar	8	Sep
Dow Chemical preferred1	00	113	113	113	i 30	110	Jan	115	Apr
General Tire & Rubber Co Goodrich, B F Goodyear Tire & Rubber	25		a143/8	a145/a	50				
Goodrich, B F	. 0			a2478	120	-		11/4	
Goodyear Tire & Rubber		mine .	a223/8	22258	130	1134	Jan	22%	Oct
Great Lakes Towing	00	34	34	34	155		Jan	34	Oct
Greif Bros Cooperage "A"	_*	·	43	43	50	381/4	Jan	43	Oct
Hanna, M. A. \$5 cum preferred		101	101	101	30	1001/2	Oct	1031/4	Feb
Kelly Island Lime & Tr	ø.		97/8	97/8	100	9	Feb	12	Jan
Lamson & Sessions		3 %	398			31/4	Jun	5	Feb
Murray Ohio Manufacturing		a9	a9 .	a93/a	560		*g*		
National Refining new		4.7	25/8		600	13/4	May	27/8	Oct
Prior preferred 6%		52	52 .		204	36	Jun	53	Oct
National Tile	- 2	L. mirror	5/8	5/8	150	1/2	Jan	5/8	Feb
Nestle LeMur "A"		gan was	13/4	13/4	50	. 1	Feb	13/4	Oct
Richman Bros.		22 3/8	22 1/8	22 1/2	592	213/4	July	29 1/2	Jan
Upson-Walton	_1		41/4	41/4	100	41/4	Oct	51/6	Jan
Van Dorn Iron Works		400		1038	.100	7			Mar
Weinberger Drug Stores	. 0	71/4	71/4		90	6	Apr		Mar
Youngstown Sheet & Tube			a3178	a317a	80	31 7/8	Oct		Jan
Unlisted—				The said					
Addressograph-Multigraph com	10		143/8	141/2	140		Management .	-	
Cleveland Graphite Bronze com	_1		267/8	271/8	60		-		
General Electric common	*		293/4		100				*****
Industrial Rayon common		***	2658	273a	168	-			
New York Central RR common	*		113/8	123/8	685	938		1238	Oct
Republic Steel common				16 1/a	52	131/2	Sep .	17	Feb
U S Steel common	*	20	50	5034	85				-

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

Friday Week's Sales

STOCKS—	Last Sale Price	Rar of Pi	ige .	Sales for Week Shares	Rar	nge Sin	e Januar	y 1
Par	the formation	Low	High		L	w	Hig	gh
Atlas Drop Forge common5		6	6	100	5	Aug	73/8	Feb
Baldwin Rubber common1	WHI NAME	4	41/8	215	3			Oct
Briggs Manufacturing common*		21	21	160		Jan	21	Oct
Brown, McLaren common1	a later	11/2	1 1/2	100		Jan	13/4	Feb
Burroughs Adding Machine°		9	9 3/8	587	6%	Mar	978	Oct
Continental Motors common1		33/4	4	500		May	4	Oct
Crowley, Milner, common*	1 1/a	11/8	11/4	300	95c	July	1 3/4	Feb
Detroit & Cleveland Nav common_10	Same Arm	31/4	31/4	1.000		Jan		Aug
Detroit Edison common20	16	1578	161/4	1.845		Apr	18 %	Jan
Detroit-Michigan Stove common1		2 1/8	2 1/2	2,500		Mar	21/2	Oct
Gar Wood Industries common3	31/8	3 ½a	3 1/a	300		July	3%	Feb
Graham-Paige common1	87c	80c	87c	6,200		May	99c	Feb
Hurd Lock & Manufacturing com1	52c	52c	52c	100 100	30c	Jan Feb	65c	Feb
Kingston Products common1 Kresge (S S) common10	191/4	19 1/2	11/2	370		Mar	211/4	
Kresge (S S) common10	1974	19 78	191/4	310	1178	Witt,	2174	ren
Masco Screw Products common1		11/4	11/4	172	1	Jun		Jan
McClanahan Oil common1	17c	17c	17c	100	15c	Sep	23c	Jan
Michigan Sugar common **		64c	64c	500	60c	Aug		Jan
Michigan Sugar preferred10		7	7	100		Jan	8	Jan
Motor Products common	103/4	101/2	103/4	643	61/2	Jan	103/4	Oct
Packard Motor Car common	-	234	278	2,445	2	Jan		Oct
Parker-Wolverine common **	53/4	53/4	6	206	5			Feb
Peninsular Mtl Prod common	90c	83c	93c	2,450		Mar	97c	
Prudential Investment common1	1.0	138	138	164		Jun		Jan
Sheller Manufacturing common1		21/4	21/4	200		Jun '		Mar
Simplicity Pattern common1	11/4	11/4	11/4	300		Sep	2	Mar
Stearns (Fred'k) common*	***	1234	1234	268		Mar	123/4	Oct .
Tivoli Brewing common1	A	79c	79c	100	65c	Apr		Feb
United Shirt Dist common	. 3	. 3	,3	260		Feb	31/2	Jan
United Specialties	-1	41/4	41/4	100	4	May		Feb
Universal Cooler "B"	70c	62c	70c	700	47c	Jan	75c	Jan
Walker & Co "A"*	24-15-1	18	18	100		May	18	Oct
Warner Aircraft common1	*-	11/4	11/4	700		Jan		Jan
Wayne Screw Products common4	334	3 %a	354	400	2.94	Jan	3,8	Aug

Los Angeles Stock Exchange Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS	Oct. 10 to Oct. 10 Mil	Friday Last	Week's Range	Sales for Week		
Abreraft Accessories Inc	STOCKS-		of Prices		Range Sinc	January 1
Bandini Petroleum Co.	Pa	• 20 St. Sand 18	Low High		Low	High
Bandini Petroleum Co.	Aircraft Accessories Inc50	0 1.10	2.05 2.15	1,600	1.35 July	2.20 Sen
Barker Bros Corp common			2.90 3 1/a			31/a Oct
Bible Diamond Corp.	Barker Bros Corp common	a51/4			51/4 Oct	51/4 Oct
Broadway Department Store Inc. 8	Blue Diamond Corp	2			1¼ May	2 Jan
Syron Jackson Co.	Broadway Department Store Inc.	8	7 8	1,050	5% Apr	81/4 Jan
Central Investment Corp	Byron Jackson Co	•	14 1438	300	10 Jan	143a Oct
Cessna Aircraft Co	California Packing Corp common	•				191/2 Oct
Chrysler Corp	Central Investment Corp10)			91/2 May	
Consolidated Oil Corp.	Cessna Aircraft Co				8 Jun	12'a Apr
Consolidated Steel Corp.	Chrysler Corp	5 a65				65 la Oct
Preferred	Consolidated Oil Corp	• 10 mm				6 8 Oct
Farmers & Merchants Nat Bank 100	Consolidated Steel Corp.		51/4 51/4			
Parmers & Merchants Nat Bank 100	Preferred	and the second				
General Motors Corp common	Electrical Products Corp	1 61/2	6 1/8 6 1/2	430	4 1/4 Aug	6 1/2 Oct
Gladding McBean & Co 836 836 826 658 Mar 84 84 86 Goodyear Tire & Rubber Co 21% 21% 22½ 510 11% Jan 22½ 500 17 May 29 Oc Interconst Petroleum Corp 10c 12c 12c 400 4c Feb 12c Jul Lane-Wells Co 10 6 6 6 % 380 35½ Oct 774 Fe Lincoln Petroleum Co 10c 28 28 850 18c Mar 35c Jan Los Angeles Investment Co 10 a7½ a7½ 114 11¼ 11½ 11¼ 11½ 11						
Goodyear Tire & Rubber Co	General Motors Corp common1					
Hancock Oil Co common A	Gladding McBean & Co	838	83/8 838		6% Mar	8 1/2 Sep
Hancock Oil Co common	Goodyear Tire & Rubber Co	* 21%				
Lane-Wells Co.	Hancock Oil Co common A					
Lincoln Petroleum Co	Intercoast Petrolcum Corp10	C				12c July
Lockheed Aircraft Corp	Lane-Wells Co	L	6 6 /8		5 1/2 Oct	
Los Angeles Investment Co	Lincoln Petroleum Co10	C	28 28			
Mascot Oil Co	Lockheed Aircraft Corp					23 Jan
Menasco Mfg Co	Los Angeles Investment Co1	a7/8				
Mount Diablo Oil Mng & Dev	Mascot Oil Co					
Oceanic Oil Co						
Pacific Gas & Electric common	Mount Diable Oil Mng & Dev	-	45C 45C	100	40c Feb	45C Mar
6% 1st preferred	Oceanic Oil Co	1				40c Jan
Pacific Indemnity Co				184		
Pacific Lighting Corp common	6% 1st preferred2	29 /2				
Republic Petroleum Co common	Pacific Indemnity Co	77		100	33 72 May	39 Oct
Safeway Stores Inc.	Pacific Lighting Corp com	31			1 16 Tun	1 00 Jan
Safeway Stores Inc.	Republic Petroleum Co common		1.35 1.50		CIVATOR	
Safeway Stores Inc				1.300	3 May	51/s Feb
Security Co units of benef interest				1 1 To 12 14		new Oat
Shell Union Oil Corp	Safeway Stores Inc.					
Solar Aircraft Co						
Sontag Drug Stores 4 4 225 234 Jun 5½ Pe Southern California Edison Co Ltd 25 19 19½ 1,240 15 Apr 20% Ja Original preferred 25 40½ 40½ 20 33 Apr 41½ Ja 6% preferred B 25 284% 284% 284 285 284 284 284 284 284 284 284 284 284 284 284 280 287 281 280 287 484 280 287 484 280 287 484 280 287 484 280 281 281 281 281 281 281	Shell Union Oil Corp					734 Feb
Southern California Edison Co Ltd25 19 19 ½ 1,240 15 Apr 20% Ja Original preferred 25 40½ 40½ 20 33 Apr 41½ Ja 6% preferred B	Solar Aircraft Co	2 /2				
Original preferred 25 40½ 40½ 20 33 Apr 41½ Ja. 6% preferred B 25 28¾ 28¾ 28¾ 286 24% Mar 28¾ Au 5½% preferred C 25 26¾ 28¾ 28¾ 23 Feb 27 Au Southern California Gas 6% pfd A 25 30% 30 ½ 200 25% Mar 30½ Jul 10% Jun 17¾ 00 Standard Oil Co of California 26 26 26 26 27 11,353 18¼ Apr 27¾ 05 Sunray Oil Corp 1 2 2 100 1½ Apr 27¾ 05 Superior Oil Co 25 45 45 125 28 Mar 45 00 Transcontiental & Western Air 5 4 4 5 125 28 Mar 45 00 Transcontiental & Western Air 5 2 14¾ 5% 5,975 4 Jan 57% 00 Universal Consolidated Oil 10 74¼ 7½ 7¾ 395 6 Apr 73¼ 00 Mining Stocks— Mining Stocks— Black Mammoth Cons Mining Co 10c 2c 2c 2c 7,000 2c Apr 66 Ja.	Sontag Drug Stores	L,		Section 19 to an	2,4 Juii	4
6% preferred B					15 Apr	20% Jan
5½% preferred C 25 26% 26% 26% 334 23 Peb 27 Au Southern California Cas 6% Dfd A 25 30% 30% 20% 200 25% Mar 30½ Jul Southern Pacific Co 16% 16% 17% 2010 10¼ Jun 17% Oc Standard Oil Co of California 26% 26% 27% 1,353 18% Apr 27% Oc Sunray Oil Corp 1 2 2 100 1½ Apr 27% Se Superior Oil Co 25 45 45 125 28 Mar 45 Oc Taylor Milling Corp 0 88% 8% 8% 40 40 8% Oct 10½ Apr 27% Oc Transcontiental & Western Air 5 41% 5% 5% 5,975 4 Jan 5% Oc 5% Oc Universal Consolidated Oil 10 734 7½ 734 395 6 Apr 734 Oc Mining Stocks Black Mammoth Cons Mining Co 2c 2c 7,000 2c Apr 6e Ja				20		
Southern California Gas 6 % pfd A 25 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 25 % Mar 200 30 % 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 25 % Mar 200 30 % 30 % 200 200 25 % Mar 200 30 % 20 % 200 30 % 200 25 % Mar 200 30 % 20 % 200 30 % 20 % 200 30 % 20 % 200 30 % 200 30 % 200 30 % 200 20 % 20 % 20 30 % 20 % 20 % 20 30 % 20 % 20	6% preferred B2				00 77-1-	
Southern Pacific Co 16% 16% 17% 2,010 10¼ Jun 1748 Oc Blandard Oil Co of California 26% 26% 26% 27¼ 1,353 18¼ Apr 27¼ Oc Sunray Oil Corp	5 ½ % preferred C		2078 2078			
Standard Oil Co of California * 26% 26% 27½ 1353 18¼ Apr 27½ 27½ 27½ 27½ Apr 23% Se Superior Oil Co 25 45 45 125 28 Mar 45 0c Taylor Milling Corp *** *** 8% 40 8½ Oct 10½ Ap Transcontiental & Western Air 5 ** ** 5,975 4 Jan 5% 0c Transcontiental & Western Air 5 ** ** 1334 76 ** <td>Southern California Gas 6 % pid A2</td> <td>107/</td> <td>1634 1734</td> <td>200</td> <td></td> <td>1736 Oct</td>	Southern California Gas 6 % pid A2	107/	1634 1734	200		1736 Oct
Sunray Oil Corp	Standard Oil Co of California	10 /8				271/4 Oct
Superior Oil Co 25 45 45 125 28 Mar 45 Octavior Milling Corp 0 88 % 8 % 4 40 8 % Oct 10 ½ Ap	Suprey Oil Corn	1 20 /8		1,303,		
Taylor Milling Corp	Superior Oil Co2	5	45 45			45 Oct
Transamerica Corp. 2 4 \(\frac{4}{5} \) 5 \(\frac{5}{5} \) 975 4 Jan 5 \(\frac{5}{6} \) Or Transcontinental & Western Air 5 2 a13 \(\frac{4}{3} \) 13 \(\frac{4}{3} \) 6 \(\frac{1}{3} \) Union Oil of California 25 14 \(\frac{5}{6} \) 14 \(\frac{5}{6} \) 14 \(\frac{5}{6} \) 2 \(\frac{2}{3} \) 4 7 \(\frac{7}{3} \) 2 2 470 10 Apr 15 \(\frac{5}{2} \) Cuniversal Consolidated Oil 10 7 \(\frac{7}{4} \) 7 \(\frac{7}{2} \) 7 7 4 395 6 Apr 7 4 Oc Mining Stocks— Black Mammoth Cons Mining Co 10c 2c 2c 2c 7.000 2c Apr 6c Ja			987/9 97/4	40	87 Oct	101/2 Apr
Transcontinental & Western Air 5 = a13¾ 13¾ 76 Union Oil of California 25 14¾ 14½ 15½ 2,470 10 Apr 15½ Oc Universal Consolidated Oil 10 7¾ 7½ 7¾ 395 6 Apr 7¾ Oc Mining Stocks— Black Mammoth Cons Mining Co 10c 2c 2c 2c 7,000 2c Apr 6c Ja	Transamerica Corn	2				5 % Oct
Universal Consolidated Oil 25	Transcontinental & Western Air	5				
Universal Consolidated Oil10 7¾ 7½ 7¾ 395 6 Apr 7¾ Oc Mining Stocks— Black Mammoth Cons Mining Co10c 2c 2c 2c 7,000 2c Apr 6c Ja						151/2 Oct
Mining Stocks— Black Mammoth Cons Mining Co10c 2c 2c 2c 7,000 2c Apr 6c Ja	Universal Consolidated Oil		71/2 73/4	395		73/4 Oct
Black Mammoth Cons Mining Co10c 2c 2c 2c 7,000 2c Apr 6c Ja	Mining Stocks-		Automotive			100
		c 2c	2c 2c	7,000	2c Apr	6c Jan
				5,500	1c Aug	4c July
		a transfer	3 N 1 N 1 T			and the second

OTHER STOCK EXCHANGES

	Friday Last	Wee		Sales for Week	77		1	114
STOCKS-	Sale Price			Shares	Ran	ge Since	anuar	y 1
Par	Sait Fifte		High	V. /		าเอ	Hig	
Unlisted Stocks-	t plant	1. I'	. 27		A	at a del	or de la	12.
American Radiator & Stand Sanit		5 1/2	51/2	220	41/8	Jan		Oct
American Tel & Tel Co100	a271/2	130 ½ a 27 ¾	130½ 28⅓	734 125		Apr	130 ½ 28 ½	
Anaconda Copper Mining Co50 Armour & Co (Ill)5	a2172	31/8		125		Sep	33/4	
Atchison, Topeka & Santa Fe Ry100	1. 72 /	a50 1/2		62	29	Jan	53	
Baldwin Locomotive Works vtc13	2_	a13%	133%	10	10%	July	133/4	Feb
Bendix Aviation Corp5		a341/2	34 %	90 40	31	Aug	391/2	Jan
Bethlehem Steel Corp* Borg-Warner Corp5		a581/2 a267/s	58% 27%			Sep	601/2	Oct
Caterpillar Tractor Co	385/8	385/8	385/8	212	333/4	Mar	391/4	Oct
Cities Service Co10		31/4		146	21/4	July	31/4	Oct
Commercial Solvents Corp		893/4	974	4 .	81/2	Mar	9.74	Oct
Commonwealth & Southern Corp*		32	32	200	16	Jun	14	Jan
Continental Motors Corp1		a4	41/8	55	6	Jun Jun	41/8	Jan
Curtiss-Wright Corp1 General Electric Co	85/8	85/8 293/4	85/8 293/4	100 485		Apr		Oct
General Foods Corp	a33%	833%	33 %	20		Apr	283/4	Jun
Goodrich (B F) Co		a24 1/8	24%	10		Mar	24 1/8	Oct
Graham-Paige Motors Corp1		a	14	9	7/8	Feb	15	Jan
International Nickel of Canada*		301/2	301/2	145	9454	Apr	301/2	Oct
International Tel & Tel*	ã4	a4	4	50	21/8	Jan		Sep
Kennecott Copper Corp		32	32	60	26 %	May	341/4	Feb
Loew's Inc		a44	44	10	373/4	Apr	44	Oct
McKesson & Robbins Inc18		a13	13	11		May	13	Oct
Montgomery Ward & Co*	77	3178	31 7/8	194	251/4	Mar	317/8	Oct
New York Central RR* North American Aviation Inc1	111/4	111/4	121/2	2,170	63/4	Jun		Oct
North American Aviation Inc	123/4	12%	13	225	10	May.	131/2	
North American Co*		938	9 %	246	7.	Aug		Jan
Ohio Oil Co		91/4	9 1/4	150	63/4	May	91/4	Oct
Packard Motor Car Co*	<u> </u>	23/4	23/4	315	2	Mar	23/4	Oct
Paramount Pictures, Inc1	17 22	a16%	167/8	5	143/4	Mar	171/2	Oct
Pennsylvania RR Co50	241/4	241/4	2438	381	20	Jun	24 % 95/8	Oct
Pure Oil Co*		a9 %	95/8	10	And Visit	Mar	di li	1.1.2
Radio Corporation of America	3 1/8	35/8 157/8	37/8	1,032 500		Feb Jun	378 1734	Oct
		10 /8	15 %a	300	13 72	bun	11/4	IVI CL
Sears, Roebuck & Co*	531/4	531/4	531/4	293	44	Apr	55	July
Socony-Vacuum Oil Co15	-	9	9	173		Mar	9	Oct
Standard Brands Inc		a3%	358	152	27/8	Apr	5	Jan
Standard Oil Co (New Jersey)25	CHARLE.	437/8	43 %	110 300	31 8	July		Oct
Studebaker Corp1 Swift & Co25	821%	5 1/4 a21 3/8	5 ½ 21 %			Sep Sep	24%	Jan
Teves Corn (The)	Mark Co.	a39 1/8	3934	51	31	Mar	393/4	Oct
Texas Corp (The)25 Tide Water Assoc Oil Co10	77	10	10	220		Jun	10	Feb
Union Carbide & Carbon Corp*	10021	731/2	731/2	235	623/4	Mar	731/2	Oct
United Air Lines Transport5	and a Calendar Service	a151/4	151/2	66	85/8	Mar	1558	Oct_
United Aircraft Corp5		a297/8	29 7/8	20		July	343/8	
United States Rubber Co10 U. S. Steel Corp	a495a	a23 1/8 a49 1/2	24½ 51	65 371		Jan May		Oct
선거, 그는 하고 있어요? 등 작가는 작가 있는데 그 사람이 없는 어디 가능했다. [2]	170	7.5				1914 Medica		The Table
Warner Bros Pictures Inc	P1-1	61/4	61/4	194		May		Aug
Westinghouse Elec & Manufacturing_50		a75%	75%	20		July		Oct
Willys-Overland Motors Inc1	ALL MAN TO A CO.	2	2	100	1 1/2	Mar	2	Oct

Philadelphia Stock Exchange

Oct. 10 to Oct. 16 both	inclusive,	comp	iled fre	om official	sales	lists	in of the life		
	Friday Last		ek's nge	Sales for Week					
STOCKS-	Sale Price	of P	rices	Shares	Rai	nge Sin	ce Janua	ry 1	
Par		Low	High	Mart. Stor	L	ow	Hi	gh	
American Stores	10 %	101/2	11	875	91/2	Jan	121/8	Feb	
American Tel & Tel100	1247/a		130%	690	101%		1341/2		
Barber Asphalt Corp10	73 ₈	758		30		Mar	113/4		
Budd (E G) Manufacturing common*	3	258		48		May		Jan	
Budd Wheel Co*		63/a		30		Sep		Feb	
Chrysler Corp5	643/4	6434	66	313	441/8	Jan	66	Oct	
Curtis Publishing Co common*	13/4	11/8	13/4	1.030	3/8	Feb	134	Oct :	
Prior preferred		203/8	203/8	20	121/4	Jun	20%	Oct	
Electric Storage Battery	327/8	321/4	33	420	28 1/8	Apr	331/2	Feb	
General Motors10	41	403/4	415/8	870	29%	Jan	41%	Oct	1
Horn & Hardart (N Y) common *	24	24	24	90	21%	Apr	271/2	Jan	
Lehigh Coal & Navigation*		41/4	458	1,365	33/4	Jan	5	Jan	
Lehigh Valley RR50		31/4	31/4	14	21/4	Jun	37/8	Jan	
National Power & Light*		21/8	21/8	300	138	Apr	3	Jan	
Pennroad Corp voting trust ctfs1	4	3 1/8		10,827		May	41/4	Oct	
Pennsylvania RR50	24 1/8	24	25 1/8	4,067		Jun	251/8		
Pennsylvania Salt Manufacturing 50	148	135 1/2		22	127	Apr	176	Feb	
Philadelphia Electric Co 4.4% pfd_100		115	1151/2	83	1103/8		116	Feb	
Philadelphia Electric Power 8% pfd_25		31 %	311/8			Apr	321/4		
Philco Corp3	7-17-1	9 1/8	9 5/8	. 50	7%	May	10 1/8	Jan	
Reading RR common50		143/8		33		Apr	15	Jan	
Scott Paper		35 1/8		96		Apr	36%		
Tacony-Palmyra Bridge-	50%	50%	511/4	72	43 1/a	Apr	55%	Jan	
Class A participating		20	20	30	20	Jun	35	Jan	
Tonopah Mining1	3/8	3/8	3/8	200	1/8	Mar	10	Jun	
Transit Invest Corp preferred25		16	5/8	1,852	16	Mar	5/8	Oct	
United Corp common	22	9		58		Jan	13 11	Jan	
.\$3 preferred	151/2	14	151/2	105	11	July	161/8		
United Gas Improvement common	41/2	438	47/8	10,269		Jun		Jan	
\$5 preferred	-	101	101%	91	92	Mar	1063/4	Jan	Adj
Westmoreland Inc10	12	12	123/4	131		Jan	13	Oct	
Westmoreland Coal20	241/8	24 1/8	241/4	50	15 %	Jun	243/8	Oct	

Pittsburgh Stock Exchange Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan	uary 1
	Par	Low High		Low	High
Allegheny Ludlum Steel Blaw-Knox Co Buers (A M)		195/8 195/8 6 63/8	30 120	5 Sep	2¾ Jan 7¼ Jan
Byers (A M) Columbia Gas & Electric		91/4 91/4	127 409		9% Oct 1% Jan
Devonian Oil	10	1134 13	277		3 Oct
Duquesne Brewing Harbison Walker Refrac common	5	75/8 77/8	359		95% Feb
Jeannette Glass preferred	± 50	15 15 50 50	30 15	12½ Apr 16 45 Feb 66	6% Jan O Jan
Lone Star Gas	* 63/4	634 7	500		B1/8 Feb
Mountain Fuel Supply National Fireproofing Corp com	10	53/4 53/4 30c 35c	1 995	4½ Apr (6 Aug 0c Jan
Pittsburgh Brewing preferred	26	26 26	50	23 Apr 30	
Pittsburgh Plate Glass Westinghouse Air Brake	25	763/3 781/4			81/4 Oct
Westinghouse All Blake	* 16 ³ a	· 163/a 167/a	515	14 May 1	9 1/8 Feb

For footnotes see page 1408.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO. Established 1922 705 Olive St., ST. LOUIS

St. Louis Stock Exchange

Oct. 10 to Oct. 10 both	merusive,	combined it	om omiciai	sales lists	
	Friday Last	Week's Range	Sales for Week		
STOCKS-	Sale Price		Shares	Range Sinc	
Par		Low High		Low	High
American Investors common1	5	5 5	1,465	5 Oct	7 Jan
Brown Shoe common	y	29 30	105	28% July	33 % Feb
Burkart Manufacturing common1	and the second	1634 1634		15 Mar	17 Jan
Century Electric Co10		31/2 31/2		3 Sep	4 Apr
Coca-Cola Bottling common1	1278	12 1/8 12 1/8		10 May	16½ Jan
Dr Pepper common		123/4 13	65	7% Mar	13 Oct
Ely & Walker Dry Goods 2nd pfd_100		102 1/2 102 1/2		98½ Jan	103 July
Emerson Electric common4		47/8 47/8		4 Jun	5½ Jan
Griesedieck-Western Brewing coma	14	14 14	25	12 July	16 Apr
Hussmann-Ligonier common*	-	51/2 51/2		5 Aug	6 Apr
Hydraulic Pressed Brick pfd100		31/4 31/4		21/4 Mar	4 1/8 July
International Shoe common	29	29 29	225	26 May	32 Feb
Laclede-Christy Clay Prod com5		51/4 51/4	120	43/4 July	5 1/2 Oct
Midwest Piping & Supply common 3	-	141/41 141/4	100	12% Feb	141/2 May
Missouri Portland Cement com25	1.42	131/2 131/2	100	121/2 Jun	151/2 Mar
National Candy common	131/4	13 1/8 133/8	375	9½ Jan	14 Sep
St Louis Public Service com A1		83/4 83/4	44	434 Feb	834 Oct
Scruggs-VB. Inc. common5	8	8 8	15	8 Oct	10 Jan
Scullin Steel common*		7 7	20	6 Aug	91/4 Jan
Sterling Aluminum common1		61/2 61/2	40	5 Feb	61/2 Oct
Wagner Electric common15		25 1/4 25 7/8	195	21 Jun	25 % Oct
St Louis Pub Ser 25-year conv inc_1964	() () ·	55 55	\$1,000	32½ Jan	55 Oct

San Francisco Stock Exchange

Oct. 10 to Oct. 16 both				sales lists	
	Friday Last	Week's Range	Sales for Week	-Maria Salaman (1993)	4
STOCKS—	Sale Price	of Prices	Shares	Range Since	A A SHOW THE SHOP OF THE SHOP OF
Par		Low High 2.05 2.20	3.156	Low 1.35 July	High 2.20 Oct
Aircraft Accessories50c Alaska Juneau Gold Mining10		178 2	250	13/4 Apr	23/a Jun
Anglo California National Bank20	8	73/4 8 71/4 71/4	1,440	6% Apr 5% Jun	8½ Jan 7¾ Feb
Atlas Imperial Diesel Engine5 Bank of California N A80	71/8	96 96	200 10	85 Apr	103 1/2 Jan
Byron Jackson Co		14 14	510	10 Feb	14 /2 July
Calamba Sugar common20		25/8 25/8 23 23	100	2 1/8 Mar 16 Jan	3 Jan 23 May
California Cotton Mills common100 California Packing Corp common*		20 3/8 20 1/2	410	16% Mar	201/2 Oct
Preferred50	52	52 52	30	50 May	52 Sep
Central Eureka Mining Co common1	70c 22	70c 70c 21 ³ / ₄ 22	100 1,005	60c Aug 18 Apr	2.00 Jan 22 Oct
Consolidated Chemical Industries "A" - Creameries of America common1		31/2 31/2	200	2.50 Mar	3¾ Jun
Crown Zellerbach Corp common5	4-57	1134 1178	866	10 Mar	12 Sep
Preferred	31	83 ³ / ₄ 84 ⁷ / ₈ 31 31	350 43	76½ Mar 15½ Jan	88 Jan 32 Sep
Doernhecher Manufacturing Co	-	2.15 2.15	100	2.00 Oct	2.50 Mar
Electrical Products Corp4 Emporium Capwell Co common	61/8	6 1/8 6 1/8 12 12 12 12	100 100	5 Mar 12 July	6 ¼ July 15 ¼ Jan
Preferred (with warr)50	12½ 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75	32 May	38 Sep
전환: 10 m : 10					
Fireman's Fund Insurance Co25		99 99½ 13½ 13½	139 10	83 Apr 10½ Aug	108 Jan 161/4 Feb
Galland Merc Laundry		9 91/4	310	6 Jan	91/4 Oct
Cladding McRean & Co	81/8	81/8 81/8	317	6 Mar	83/4 Sep
Golden State Co, Ltd		11 1/8 11 1/8 13 1/8 13 1/8	200 255	8¼ Apr 10% Apr	12 Oct 13 1/8 Oct
		111/4 111/4	153	101/4 Sep	13½ Feb
Hawalian Pineappie Co Lid	131/4	131/4 131/4	120	8 % Mar	14 July
Holly Development		41c 41c 40 47	200 30	40c Sep 33 Jun	50c Feb 47 Oct
Home F & M Ins Co capital10 Hunt Brothers preferred10	8	71/4 8	500	5½ Jun	934 Feb
Langendorf United Bak class A	15	15 15	287	12 % Apr	16 Sep
Preferred50 Leslie Salt Co10		44 44 28 28½	20 343	37½ Jan 24 May	44 Sep 31½ Feb
Libby McNeill & Libby7	41/2	438 41/2	930	4 Mar	5 1/8 Jan
Yorkhood Airgraft Corn		21 1/2 21 1/2	180	15¼ May	24 1/8 Jan
Magnavox Co., Ltd	1.55	1.55 1.60	892 470	90c Jan 3% Jun	2.20 Sep 5% Jan
March Calculating Machine	0.00	143/8 143/8	132	121/2 Aug	15 Jan
Menasco Manufacturing Co common	1.30	1.30 1.30	460	95c Aug	1.90 Jan
National Auto Fibres common1 Natomas Co	$4\frac{1}{2}$	43/8 41/2 47/8 5	1,045 1,544	3 Jan 4% Oct	4½ Oct 9½ Feb
Natomas Co	71/4	71/4 71/4	100	5% Apr	71/4 Oct
요즘 이 경기가 되었다. 그래요 생각이 하다면 하는 것이 없다면 하다.		27 28	40	20% May	29 Jan
Occidental Insurance Co10 Occidental Petroleum1	12c	12c 12c	20)	5c Jan	12c Oct
O'Connor, Moffatt class AA	101/4	10 101/4	152	6 1/4 Mar	10¼ July
Pacific Coast Aggregates	22	2.25 2.25 21 22	1,325 3,528	1.35 Feb 1534 Apr	2.25 Oct 22 Oct
Pacific Gas & Electric Co common_25	30	291/4 30	1,408	2434 Mar	30 Oct
6 % 1st preferred25 5 ½ % 1st preferred25 5 % 1st preferred25	2	27 1/8 27 1/4 25 25	275	22 Mar	27½ Jan 25% Aug
5% 1st preferred 25 Pacific Light Corp common 25	313/8	25 25 31 1/8 31 3/8	150 943	21 Mar 22½ Apr	31 1/2 Oct
\$5 dividend		96 97	70	90 Mar	97½ Jan
Pacific Public Service common.		3 3 13½ 13½	369 500	2¼ Mar 11 Mar	3 July 14 July
1st preferred		84 84 1/2	50	72 Apr	101 Jan
Paraffine Co's common100		31 7. 32	300	22¼ Mar	32½ Oct
Preferred100	85/a	97 97 8 85/8	10 40	87 May 7½ Jan	100 Jan 13 Sep
Philippine Long Dist Tel CoP100 Puget Sound P & T common*	0 /8	8 834	435	8 Oct	15¾ Jan
	y	57 (57	10	31½ Jan	6134 July
Payonier Inc. common	251/2	9 1/8 . 9 3/8 25 1/2 25 1/2	220	8 Apr 24 Mar	11 Jan 26 Sep
Preferred25 Republic Petroleum Co common1		1.45 1.45	138	1.20 Aug	1.75 Jan
Rheem Manufacturing Co	111/8	11 111/8		10 Mar 31/4 May	13% Aug 5% Feb
Ryan Aeronautical Co1 Signal Oil & Gas Co "A"2	334	334 4	300 100	14 Jun	201/2 Mar
Soundview Pulp Co common5		15% 16	335	12% Aug	171/2 Jan
Southern California Gas pfd ser A25	207/	301/2 301/2	5 20	25% Mar 10¼ Jun	30½ Oct 17¼ Oct
Southern Pacific CoStandard Oil Co of California	16%	16 ½ 17 ¼ 26 5 27	5.811 1,699	18 % Mar	27 Oct
Tide Water Associated Oil common at		10 10	275	8 Jun	1034 Feb
Preferred		91 1/8 91 1/8 43/4 57/8	50 11,469	86½ Jun 4 Jan	96 Jan 5% Oct
Transamerica Corp2 Union Oil Co of California25	5 % 14 %	43/4 57/8 143/8 151/2	855	10 May	15½ Oct
Universal Consolidated Oil10	734	758 734	240	6 Mar	71/2 Oct
Victor Equipment Co common1		2.75 2.75	200	1.95 Jun 658 May	338 Jan 1018 Mar
Vultee Aircraft1 Waialua Agricultural Co20	23	8 ³ / ₄ 8 ³ / ₄ 23	60	13 1/2 Mar	23 Jun
Western Department Stores com		2.10 2.10	116	2.00 May	2.25 Feb
Western Pipe & Steel Co	No. of Contract of	17 1/4 17 1/4 24 25	100	13 Jun 24 Oct	17% Sep 31 Jan
Yellow Checker Cab Co series 150		24 20	130	22 000	

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OTHER STOCK EXCHANGES

STOCKS— S	Friday Last ale Price	Week Rang of Pric	ces	Sales for Week Shares	Range Sin		-			STOCKS-		Friday Last Sale Price	Wee Rar of Pr	ige ·	Sales for Week Shares	Range Sine	e Januar
Par		Low F	ligh		Low	Hi	gh	- 1			Par		Low	High		Low	Hig
Unlisted-								- 1		New York Central RR capit	al *	111/2	113%		1.640	71/4 May	121/4
American Tel & Tel100	500 MM	128 13	28	935	104% Apr	1281/2	Jan			North American Aviation	1		a1258		150	10 May	1334
merican Viscose Corp14		a291/4 :	30	335	24 May	29	Oct	10		North American Co common	10	. 13-21	a934	93/4	32	65% Apr	87/8
naconda Copper Mining50			273/4	313	231/4 May	281/4	Jan			Onomea Sugar Co	20		151/2	151/2	50	10 Feb	16
nglo National Corp common A*	31/4	31/4	31/4	360	3 Jan	4	Jun	4.7		Packard Motor Co common.		27/8	27/8	27/8	120	2 Feb	27/8
tchison Top & Santa Fe100			521/4	180	29½ Jan	523/4	Oct	100	1	Paramount Pictures common	1	278	a171/a	171/8	25	15 1/4 July	157/8
7	a lam.				77.			- : -		Pennsylvania RR	50		a243/a	247/8	194	19 Jun	24 5/B
endix Aviation Corp5		a34%	351/8	75	31 July	321/2	Feb			Pullman, Inc., capital	*		2738	273/8	100	25 3 July	273/8
Blair & Co., Inc., capital1	43c		45c	1,166	30c Feb	45c	Oct			Radio Corp of America			378	37/8	630		37/8
				2,200						Republic Steel Corp common		, see (,)		15 1/8	20	25a Feb	151/2
cities Service Co common10		a27/8	3	98	21/a Aug	21/2	Apr		2 ,	Riverside Cement Co "A"		-				13½ Sep	
Consolidated Edison Co of N Y*	Br on		151/2	400	111/2 Mar	151/2				Autorbide Cement Co A			5 3/4	53/4	50	434 Jun	63/4]
consolidated Oil Corp	****	6 1/B	67/8	100	4% May		Oct			Socony-Vacuum Oil capital_	15	37 10 3	9.1/8	91/8	100	107/ 35	91/8
Curtiss-Wright Corp1		a838	83/4	33	6 May		Jan			So Calif Edison Ltd commor	25		191/8	191/8	125	6% May	
B		40 70						7		6% preferred	1		29	29	255	15 Apr	20%
lectric Bond & Share Co5	e and the	a11/2	11/2	60	% Apr	13/4	Oct	100		5½% preferred	25				145	25 Mar	29
ibre Board Prod prior preferred100			06	20	105 1/2 Aug		Aug	73.74		Standard Brands Inc	23	area .		261/4	229	. 23½ May	26%
General Electric Co	29 5/8		301/8	775	22% Apr	301/8		15 00	3.	Standard Oil of N J	0.0		31/2	3 1/2 .	200	3 Mar	5
daho Mary Mines Corp1	1.75		1.85	2.300	1.75 Oct		Jan	200		Title Guaranty Co preferred	20		43 1/8:		486	30% Apr	431/4
nternational Nickel of Canada*	295/8		29 %	320	25% July		Oct			United Aircraft Corn comme			16	16	45	13 Mar	1638
nternational Tel & Tel common*	27.0	4	4	112	2¼ Jan		Sep	. 10		United Aircraft Corp commo	Gn	- 05		301/8	100	253/4 July	32 7/a
mornavional lei bo lei common			*		2/4 0001		COP			United States Petroleum Co) <u>1</u>	1.25	1.10	1.25	2,650	80c May	1.25
tenn Copper Corp common*	311/2	311/2 3	31%	355	271/2 May	363/4	Jan	1		United States Steel common		491/4	49 1/8		734	443/4 Jun	55 %
Aatson Navigation Co			23	125	20 May		Mar			Utah-Idaho Sugar Co commo	n5	1	2.20		100	2.10 July	338
CBryde Sugar Co5	***		31/2	333	2.00 Feb	35/8				Wailuku Sugar Co	20		14	14	50	12 Jan	14
Montgomery Ward & Co*			32 1/8	135	24½ Apr	305/8				Warner Bros Pictures	5	63/8	6 1/4	6 1/2	451	43/8 Apr	61/2
Mountain City Copper5c	1.85		1.85	300	1.40 May	2.60				Westates Petroleum preferre Western Union Telegraph	d1		75c. 29 %	77c -	1,500 50	60c Sep 24½ July	80c 2938

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange | Cot. 10 to Oct. 16 both inclusive, compiled from efficial sales lists | Friday Last Sale Price | Far | Low High | Low | High | Hig STOCKS-Range Since January 1 High 11¼ Sep 106¼ July 8 July 16½ Aug 13½ Aug 20 10 178 460 335 13 Feb 110 Apr 9½ Apr 20 Oct 17¾ Jan 8 191/4 19¼ 19½ 14 14¼ 12 12¼ 130 130 101/4 Aug 1241/2 Aug 14½ Jan 150¼ Jan 130 6% Jan 18 May 4½ Jan 11½ Jan 5 Mar Canada Cement common | a Preferred | 100 | Canada Northern Power Corp | s | Canada Steamship common | s | 5% preferred | 50 | Canadian Bronze common | s | s | canadian Bronze common | canadian Bronz 4 1/4 4 1/4 96 96 4 1/2 4 3/4 7 1/8 7 3/4 29 29 1/4 28 28 4 Mar 9134 Sep 4 Apr 514 Mar 2512 Apr 2712 May 5 Jan 102 Jan 534 Jun 734 Oct 2978 Jan 32 Jan 60 148 295 248 250 45 Canadian Car & Foundry common _ * 7% participating preferred _ 25 Canadian Celanese preferred 7% _ 100 124 Canadian Foreign Investment com _ * 6½ 65% 25¼ 25¼ 124 125 22¾ 22¾
 Canadian Industrial Alcohol class A.

 Class B
 25

 Canadian Pacific Ry.
 25

 Cockshutt Plow
 7/4

 Consolidated Mining & Smelting
 5

 36½
 3% 3% 3% 3% 3% 6½ 6% 7¼ 36½ 37½ 3 Mar 3 Mar 5 Jun 5¼ Jan 32¾ Aug 150 65 1,339 565 745 3½ May 3% Jan 6% Oct 7% Oct 39 Jan Distillers Seagrams common____* 24¾ 25¾ 20½ 20% 10¼ 10¼ 151 151 21¼ Mar 20¼ Sep 10 July 150 Jan 26½ Jan 24 Mar 15½ Jan 15½ May Dominion Bridge ... *
Dominion Coal preferred ... 25
Dominion Glass preferred ... 100 75% 73/4 6 6 4 41/8 69 69 4 4 176 50 150 75 175 6 1/4 Jan 4 Jun 3 1/2 Feb 66 Aug 3 1/2 Apr 9 1/a Jan 6 Oct 4 1/2 Jan 82 Jan 6 Jan Enamel & Heating Prod____* 21/2 21/2 175 2½ July 31/2 Jan Famous Players Canadian Corp____* 15 15 25 15 Oct 191/2 Feb Gatineau Power common 6 5% preferred 100 General Steel Wares preferred 100 Gurd (Charles) common 6 61/4 72 72 84 841/4 4 4 55 242 25 25 Feb Apr Aug Feb 6½ Sep 74½ Feb 92 Jan 4 Sep 5.85 6.75 91/4 91/4 233/4 251/2 1,550 146 1,470 5.80 Oct 8 Sep 22 Apr 10% Jan 14 Jan 28 Jan 9½ 10 9¾ 9¾ 6¾ 6¾ 12 12 22% 22% 33 33¾ 14½ 15 7³/₄ Mar 9³/₈ Jun 6¹/₄ Apr 10 Apr 20 Feb 29 Apr 11¹/₄ Mar 91/2 10 Oct 12½ Jan 7 Jan 12 Jan 23 Sep 63/4 Lake of the Woods Milling common___* $\begin{array}{cccc} 16\frac{3}{4} & 17 \\ 3\frac{7}{6} & 3\frac{7}{8} \\ 21 & 21\frac{1}{4} \\ 24 & 24 \end{array}$ 15½ Aug 25a Apr 20 Mar 21 Apr 17½ Jan 4¼ Oct 23½ Jan 24½ Jan Massey-Harris
Mont Light Heat & Power Cons
Montreal Telegraph
Mational Brewerlés common
Noranda Mines Ltd

• 221/4 221/8 42 423/4 403 1,152 26 52 Ogilvie Flour Mills common Penmans Ltd common SPower Corp of Canada Price Bros & Co Ltd common SPOWER SPOWE 17½ Sep 37 Oct 3 Mar 6 Sep 22 Jan 48 Jan 434 Oct 11 Jan 280 110 470 Quebec Power _____*
Rolland Paper preferred_____100 13 93 13 93 10 20 11 Apr 90 Apr 13 Jan 94 Jan St Lawrence Corp common * Class A preferred 50 Shawinigan Water & Power * Steel Co of Canada common 6 Preferred 25 1.15 1.30 9 9 1/4 14 14 1/8 61 61 67 1/2 67 1/2 1.00 Aug 8 % Sep 12 ½ Feb 58 Mar 66 ½ Mar Jan Jan Oct Jun Jun

141/8

147 Feb 35 July 80c Apr 85c Apr 578 Mar 10½ Oct

152 Oct 43¾ Jun 3½ Oct 3¼ Oct 21 Oct 12 Jun

20 21 10½ 10½

Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range Since January I
Par Low High Low High Banks—
Canadienne (Banque National) 100 — 119 119 103 115 Sep 150 Apr Commerce (Canadian Bank) 100 120 120 120 23 118 Sep 152 Feb Montreal (Bank of) 100 140 140 140 140 125 Sep 188 Jan Nova Scotia 100 215 214 215 58 214 Oct 273¼ Apr Royal Bank of Canada 100 120 120 120 66 116 Sep 153½ Jan

Montreal Curb Market

10.00	Oct. 10 to Oct. 16 both	inclusive, Friday Last Sale Price	W	iled freek's inge 'rices	Sales for Week Shares			e Janua	ry 1	
				****		14 14 14 14 14 14 14 14 14 14 14 14 14 1	7 1014	Hig	6 70 1	
	Abitibl Power & Paper common 6% preferred 100 Aluminium Ltd 8		55c	55e	734 300 844	50c 4 80	May May Sep	75c 7 109	Mar Jan	
	Bathurst Power & Paper Co Ltd cl B _ • Beauharnois Power Corp _ • Brewers & Distillers of Vancouver Ltd _ 5 British American Oil Co Ltd _ • British Columbia Packers Ltd •	95/8 163/8	1.25 9 %	1.50 9 % 4 3/4	11 643 5	1.50 9%	Apr Jan May		Jan Jan Feb	
	Canada & Dominion Sugar Co	131 1/2	1338 1.20 2614 131 159 38	1311/2	100	1.00	July Aug Oct Oct	20% 1.45 31 161 175	Jan Jan Jan	
	Canadian Marconi Co	== - - -7	15c	25c	75 80 50 25 209 5 450	20c		65c 25c 1.25 334 7 9 23/8	Mar	
	Consolidated Paper Corp Ltde Dominion Olicioth & Linoleum Coe Donnacona Paper Co Ltde Eastern Dairies Ltd 7% preferred_100	20 9 7/8	1.95 20 234 97s	2 1/4 20 2 3/4 9 7/8	1,822 105 105 10	1.65 20 2 6½	June Oct Aug Apr	3 1/4 25 1/2 4 10	Jan Feb Jan Feb	
	Fairchild Aircraft, Ltd	10	2 1/8 3 19 3/4 10	101/4	25 100 640 90	71/2	Aug	20 131/2	Feb	
	MacLaren Power & Paper Co	12½ 2¼ 13 12¾ 12¾	123/8 21/4 13 1.00 5 123/4 80c 16 40	12½ 2¼ 13 1.00 5 12¾ 80c 16 40	450 235 605 50 25 250 20 700	111/4 1.75 105/8 1.00 5 111/2 75c 13 393/4	Sep Mar Apr July Oct Jan Apr Apr Apr	16 2 1/4 13 1/4 1.00 6 1/2 15 80c 16 45	Feb Jun Oct July Apr Jun Oct Aug Feb	
	Power Corp of Canada 6 % 1st pfd 100 Provincial Transport Co Reliance Grain Co Ltd preferred Southern Canada Power 6 % pfd 100	76½ 	76½ 5½ 72 ,102		35 10		May Apr Sep Jan	10	Jan Sep	
	Walker-Gooderham & Worts (H) com * \$1 cumulative preferred*		1.15 45½ 19	1.15 46 19	210 150 80	40	Feb Jun Mar	1.15 50 ¹ / ₄ 19 ³ / ₄	Jan	
	Mines— Aldermac Copper Corp Ltd	1 1/a C	9c 1½c 12 90c 2.55 3.10	11/8C 12 90C 2.55	2,000 30 500 700	11/8C 101/2 88C	July Apr Apr Oct Oct Mar	16½c 2c	Jan Jan Feb Jan Apr	
	Lake Shore Mines Ltd 1 Macassa Mines Ltd 1 Malartic Goldfields 1 McIntyre-Porcupine Mines Ltd 5			6.70 1.53 1.15 33 ½	300 3,650 2,700 100	1,50	Oct Oct Oct Oct	11 1/4 2.80 2.22 41 3/4	Jan . Jan	
	Normetal Mining Corp Ltd	36c	74c 36c 1.07 1.00	74c 38c 1.10 1.00	500 3,600 600 700	1.00	May Oct July Oct	88c 75c 1.62 2.05	Feb .	1
	San Antonio Gold Mines Ltd	1,35 38c 1½c	38c 1.12	1.35 69c 28½c 45c 1.12 1½c 1.87	100 4,725 14,000 4,200 100 18,000 230	60c 27c 38c	Oct	87c 49c 65c 1.35 4c	July Jan Jan Jan July Jan Jan	£.
	Oils— Dalhousie Oil Co Ltd* Home Oil Co Ltd*	2.25	16c 2.23	16c 2.25	2,100 1,275	15c 2.05	Apr July	22c 2.70	Feb Feb	

For footnotes see page 1408.

Tuckett Tobacco preferred 100
Wabasso Cotton Winnipeg Electric class A 6
Class B 7
Preferred 100
Zellers Ltd. common 100

CANADIAN MARKETS - - Listed and Unlisted

Toronto Oct. 10 to Oct. 16 both			-	sales lists	
	Friday Last Sale Price	Week's Range	Sales for Week	Range Sinc	e January I
Par. Abitibi Power & Paper 6% pfd100		Low High 41/2 43/4		Low	High
Alberta-Pacific Grain preferred100 Aldermac Copper Corp* Amm Gold Mines Ltd1	29½	28 ½ 29 ½ 8 ½ c 9 c	476 2,600 1,000	21 1/8 Apr 7c Sep 1/4c Oct	29½ Oct 16¼c Mar ½c Jun
Anglo-Canadian Oil ** Anglo-Huronian Ltd ** Ashley Gold Mining Corp 1	40c 1.75	38c 40c 1.75 1.90 21/2c 21/2c	805 400 1,000	34c Jun 1.75 Apr 2c May	55c Jan 2.65 Jan 4¼c Jan
Ault & Wiborg Proprietary 5% pfd_100 Aunor Gold Mines Ltd1	 85	85 88 85 85		85 Oct 78c Oct	147 Jan 1.47 Jan
Bank of Montreal 100 Bank of Nova Scotia 100 Bank of Toronto 100	139 212	139 139 212 214 205 205	36 13	205 Oct	188 Feb 274½ Jun 274½ Jun
Barkers Bread common		18 18 7 7 4c 4c	2,000 2,000	12 Apr 5 Aug 2½c Mar 50c Oct	18 Oct 9
Beatty Bros class A * 1st preferred	51c	51c 52c 8½ 8½ 110 110¼	1,600 25 126 73	6½ Aug 102 Feb	94c Jan 8½ Oct 110¼ Oct
Bell Telephone of Canada100 Bidgood Kirkland Gold Mines1 Bobjo Mines Ltd1	130 1/4 5 1/2 C	5c 5½c 6c 7c	2,200	123 Aug 4½c Mar 6c Mar 4.40 Oct	150½ Jan 10c Jan 12¾c Jun
Bralorne Mines, Ltd* Brazilian Traction Light & Pwr com* British American Oil*	4.80 11½ 16	4.70 5.00 11% 12	1,690 3,661 700	6½ Jan	9.30 Jan 12 Oct 18 Jan
British Dominion Oil* Broulan Porcupine Mines, Ltd1	20½ 27c	16 16½ 19½ 20½ 26c 28c	20,300 11,650	13 Mar 9 July 21 ³ / ₄ c Oct	18 Jan 29 Apr 61c Jan
Brown Oil Corp common * Buffalo Ankerite Gold * Building Products Ltd *	, <u></u>	47/8 5 1.05 1.13 113/4 113/4	1,000 845 150	4 Sep 91c Apr 11 ¹ / ₄ Sep	7 Feb 2.80 Jan 14 May
Calmont Oil Ltd 1 Canada Bread common 6 Canada Cement common 6		14c 14c 2½ 2½ 3½ 4	1,000 20 144	11c Apr 134 July 3½ Oct	18c Jan 2 ³ / ₄ Mar 5 Jan
Canada Northern Power ** Canada Packers Ltd **	5 1/4	5½ 5¼ 78 79	30 65	4½ May 74¾ May	5¾ May 87 Jan
Canadian Bank of Commerce 100 Canadian Breweries common 2	73/8 29	7 7½ 28¾ 29¼ 119 119	232 337 2	5 1/4 Feb 25 1/4 Mar 115 Sep	7% Jun 29% Jan 154 Feb
Preferred Canadian Canners class B *	110 8 ³ / ₈	110 110 26 26 4 8 4 8 8	75 65 150	100 Oct 26 Oct 8 Sep	140 Apr 30½ Jan 9½ Jan
Canadian Car & Foundry common* Preferred25 Canadian Celanese common*	. 25 ½	6 61/8 251/4 253/4 24 241/4	500 120 15	4% Mar 22 Mar 21½ May	7 July 26 July 27½ Jun
Canadian Dredge & Dock	3 1/4 C	1134 1134 314c 312c 20c 2412c	10 255 10,600	9½ Apr 3c July 20c Oct	14½ Jan 3½c Oct 46c Jan
Canadian Oil preferred 100 Canadian Paeific Ry 25 Canadian Wallpaper "B" *	65/8	105 105 6½ 6% 9 9	21 . 2,200	105 Oct 5 Jun 8 May	123 Feb 6% Oct 10 Jan
Canadian Wirebound Boxes	19 55c	19 20 45¢ 55¢	9,775	17½ Jun 45c Oct	20 Oct 1.30 Jan
Central Porcupine Mines 1 Chesterville Larder Lake Gold Mines 1 Cochenour Willans Gold Mines 1	4½c 42c 48c	4½c 4½c 42c 45c 48c 50c	3,850 5,125	46c Apr	1.50 Jan 74c Jun
Contain Mines Contain Mines	7½ 43c	7 7½ 20c 20c 43c 43c	560 1,200 700	5 1/4 Jan 18c July 43c Oct	7½ Oct 27c Feb 92c Jan
Consolidated Bakeries5 Consolidated Smelting5 Consumers Gas Co of Toronto100		9 1/4 9 1/4 35 3/4 37 1/2 113 1/2 113 1/2	100 960 24	9 1/8 Aug 32 1/2 Aug 109 May	10½ Jun
Cosmos Imperial Mills ** Davies Petroleum ** Distillers Corp-Seagrams common **	9c 25½	9c 10c 24 ⁵ / ₈ 25 ³ / ₄	3,000 1,910	18 May 9c Oct	23 Aug 17½c Jan 25¾ Oct
Dome Mines* Dominion Coal preferred25	12 ½ 	11 1234 101/8 101/4	1,905 155	21 Mar 103% May 91/4 Sep	17½ Jan 15¾ Jan
Dominion Foundries & Steel com* Dominion Steel class B25 Dominion Stores*	. 18% 	18% 19½ 7% 7½ 6 6%	232 215 975	16¼ Apr 6¼ Jan 4 Jun	19½ Oct 9¼ Apr 6⅓ Oct
Oominion Woollens preferred20 Ouquesne Mining1 East Crest Oil Co Ltd*	 2c	73/8 71/2 3c 3c 2c 21/2c	105 500 1,000	6½ Mar 2½c Sep 1½c Aug	8 Jun 10c Jan 4c Jan
Eastern Malartic Mines 1 Eastern Steel Products 2 Eldorado Gold Mines 1 English Electric class A 2	850	83c 90c 11½ 11½ 52½c 55c	24,525 50 4,650	80c Oct 10 Mar 32c Feb	2.30 Jan 13 July 57c Sen
Falconbridge Nickel Mines* Famous Players (Canadian Corp)*		24 24 2.50 2.60 16 16	1,160 25	19 Aug 2.25 Aug 15 Oct	29 % Jan 3.60 Jan
Fanny Farmer Candy Shops1 Federal Kirkland Mining1	=	1734 171/2 11/2 11/2 11/2 1	305 2,000	15 May 1%c Apr	17 July 22 Jan 2½c Jun
Fleet Aircraft * Fleury-Bissell common * Ford Co of Canada class A *	2½ 50c 195/8	2½ 3 50c 50c 1958 20	20 50 795	2½ Sep 20c Feb 14½ Mar	3% Jan 50c Oct 20% Oct
Francoeur Gold Mines ** Gatineau Power 5% pfd 100 51/6% preferred 100	72 ½ 76 ½	12c 13½c 72¼ 72¼ 76½ 77	1,900 25 35	12c Oct 6134 Apr 70 Apr	42½c Jan 77½ May
Jatineau Power 5% pfd. 100 5½% preferred. 100 Jod's Lake Mines Ltd. * Jold Eagle Mining Co. 1 Jolden Gate Mining Co. 1	10c 2c	10c 13c 9c 10c 2c 2c	8,600 9,000 1,500	9c May 3½c Mar	79½ Jun 20c Jan 10‰c Sep 4¼c Oct
Goodyear Tire & Rubber nfd 50	50 1/s/	50 1/8 50 1/8 11 11	62 8 5		50 % Oct 16% Feb
Great Lakes voting trust pfd 50 Great West Saddlery pfd 50 Gunnar Gold Mines, Ltd 1 Gypsum	8c	24 24 .8c 10c. 2 ³ / ₄ 3	5,500 490	24 Oct 7¼c July 2½ July	28 Jan 13c Jan 3½ Jan
Hallnor Mines Ltd 1 Hamilton Bridge • Harding Carpet •	=	1.50 1.50 31/4 33/8 31/8 31/8	200 190 210	272 Jun	35% Jun
Harding Carpet Fard Rock Gold Mines Fledley Mascot Gold Mines Fledley Mascot Gold Mines Fledley Mascot Gold Mines		28c 30c 20c 20c	6,020 1,000	26c Oct 20c Oct	20c Oct
Hinde & Dauch Paper Co. * Hollinger Consolidated Gold Mines 5 Home Oil * Hudson Bay Mining & Smelting *	6.55 2.25	11½ 11% 5.75 6.75 2.22 2.25 23% 25½	3,952 1,700	9½ Mar 5.75 Oct 2.07 July	14 Jun 10.50 Jan 2.70 Feb 28 % Jan
20% paid100	47 1/a 7 1/a		the second	2.07 July 21 34 Apr 46 Aug 7 Oct	55 Jan 8½ Jan
mperial Oil mperial Tobacco of Canada ordinary 5 Preferred Spreight Mining & December 1	93/8 93/4	95% 97% 934 97% 634 634	25	61/2 May	
Inspiration Mining & Develop1 International Metal preferred Aa International Milling preferred100	6	15c 17c 6 6 11034 11034	4,300 80	12c Oct 5 Aug 1103/4 Oct	31c May 7% Jan
International Milling preferred 100 International Nickel common 1 International Petroleum 1 Italicoe Mines, Ltd 1	33 1/4 14 1/2	33 1/4 34 14 1/2 15 1c 1c	1,216 1,735 1,000	110 ³ / ₄ Oct 29 ¹ / ₄ Apr 11 ¹ / ₄ Mar ¹ / ₂ c Sep	115 Jan 36¼ Jan 15 Oct 2½c Mar

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1
Kelvinator of Canada Kerr-Addison Gold Mines 1 Kirkland Lake Gold Mining 1	3.10 34c	63% 63% 3.05 3.35 34c 37c	26,745 6,613	63/8 Oct 2.93 Mar 32c Oct	8 1/4 Mar 4.40 Jun 62c Jan
Lake Dufault Mines Ltd 1 Lake Shore Mines, Ltd 1 Lamaque Gold Mines * Laura Secord Candy Shops 3 Leitch Gold Mines, Ltd 1 Loblaw Groceterias class A * Class B *	7.00 2.82 8 1/a 42c	36c 36c 6.50 7.00 2.80 2.95 8 8 8 4 42c 44c 19 ½ 19 ¾ 18 ¼ 18 ¼	200 1,861 986 160 5,025 415 150	35c Sep 6.35 Oct 2.80 Oct 6½ Mar 38¼c Feb 19½ Oct 17¼ Sep	59c July 12 Jan 4.15 Jan 10½ Jan 60c Jun 25¾ Jan 23¾ Jan
Macassa Mines, Ltd 1 MacLeod-Cockshutt Gold Mines 1 Madsen Red Lake Gold Mines 1 Malartic Gold Fields 1 Maple Leaf Milling common 0 Preferred "	1.51 96c 1.05 21/80 51/4	1.47 1.58 83c 96c 35c 38c 1.05 1.19 2\%c 2\%c 5\%c -5\%	15,375 5,300 4,700 28,165 510 40	1.47 Oct 82c Oct 30c Mar 1.00 Oct 1½c Mar 3¾ May	2.85 Jan 1.68 Jan 54c Jun 2.22 Jan 234c Jan 5½ Oct
Massey-Harris common	13½ 3¾ 85½ 34½ 34½ 45c	378 4 13 13¼ 3¾ 3¾ 85½ 85½ 33 34½ 45c 48½	805 825 10 2 886 2,530	2½ Apr 10½ Apr 2¾ May 74 Jun 33 Oct 44c Oct	4 1/8 Sep 13 1/4 Oct 4 Jan 95 Jan 45 1/2 Jan 1.04 Jan
McWatters Gold Mines	1.00 13c 23c 	8c 8c 90c 1.00 13c 13c 23c 25c 21 21½ 40 40	500 1,185 200 950 200 405	6%c Apr 85c Oct 13c Sep 20c May 19% Mar 39 Sep	11c Aug 1.40 Jan 20c May 29½c Jun 23½ Jan 45 Jan
National Breweries Ltd* National Grocers preferred20 National Sewer Pipe class A* National Steel Car Corp*	22 24 ³ / ₄ 	22 22 24 ³ / ₄ 25 8 ¹ / ₂ 8 ¹ / ₂ 30 ³ / ₄ 30 ³ / ₄	45 145 10 25	22 Oct 24¾ Oct 8¼ Jun 28 Jun	22 Oct 26 July 9 Jan 34¾ Jan
Naybob Gold Mines, Ltd 1 Negus Mines 1 Noranda Mines 6 Normetal Mining Corp Ltd 8 North Star Oil preferred 5	6½c 42½ 72c	6½c 7c 25c 25c 42 43 70½c 74c 3 3 3	2,500 500 863 3,799 100	6½c Oct 25c Oct 41 Mar 60c Sep 2¾ July	23c Jan 50c Jan 52 Jan 90c Jan 31/4 Oct
O'Brien Gold Mines 1 Okalta Oils Ltd. ° Ontario Loan & Debenture 50 Ontario Nickel Corp 1	35c 30c 12%c	35c 40c 25c 30c 103¾ 103¾ 12½c 14c	6,600 3,500 1 74,600	34c Oct 20c Sep 103¾ Oct 6¼c Feb	90c Jan 38c Jan 113 Jan 16c May
Pacalta Oils Ltd	49c 1.01 37c 1.05	2½c 3c 85 85 12c 13½c 45c 50c 11 11 1.00 1.10 98c 1.02 35c 36c 30c 37c 3½ 3½ 1.00 1.20	16,000 5 7,900 4,500 33 4,345 2,182 1,700 5,250 24,244	2c May 85 Oct 12c Feb 41c Oct 10 Oct 100 Oct 98c Oct 35c Oct 35c Oct 37c Oct 38c Oct 38c Oct 38c Oct 38c Oct	4½c May 103½ Jan 19c Jun 1.35 Jan 14½ Jar 2.35 Jan 2.20 Jar 75c Jar 47% Fet 3.20 Jar
Queenston Gold Mines 1 Riverside Silk Mills 2 Roche Long Lac Gold Mines 1		20½ 20½ 2c 2c	33 1,000	17% Apr 2c Oct	24 Ap 3c Se
Royal Bank of Canada 100 Royalite Oil Co Ltd 5 San Antonio Gold Mines Ltd 1 Shenator Rouyn, Ltd 5 Sheep Creek Gold Mines 500 Sherritt-Gordon Gold Mines 500 Sigma Mines Ltd 5 Silverwoods Dairies preferred 5	1.34 56c 1 67c	121 121 19 19 1.20 1.40 12c 13c 54c 60c 63c 68c 4.00 4.05 7½ 7½	2 50 11,253 2,100 4,600 13,148 241 214	115 Sep 16 Sep 1.18 Oct 9c Mar 54c Oct 57c Sep 4.00 Oct 6 Apr	155 Ja 1934 Ja 2.05 Ja 19c Ju 81c Au 97c Ja 6.00 Ja 7½ Oc
Simpsons Ltd preferred 100 Siscoe Gold Mines 1 Siaden-Malartic Mines 1 Slave Lake Gold Mines 1 Standard Radio 1		75 75 28c 28½c 15c 17c 2e 2¼e 3¼ 3¼	85 3,025 9,700 15,000 180	65 May 28c Oct 13½c Oct 1c Apr 3 Sep	89½ Ja 49c Ja 34c Ja 6c Ja 3% Ju
Steel Co of Canada common 25 Preferred 25 Steep Rock Iron Mines 1 Sturgeon River Gold Mines 1 Sudbury Basin Mines 2 Sullivan Consolidated Mines 1 Sylvanite Gold Mines, Ltd 1	67½ 1.15	61 61 67 67½ 1.15 1.23 7½c 7½c 1.11 1.15 39c 46c 1.10 1.25	21 55 11,775 1,000 900 3,835 6,125	57 Mar 67 Sep 87c Jun 7½c Oct 1.10 Oct 39c Oct 1.10 Oct	63½ Ju 70½ Ja 1.96 Ja 13¾c Ma 1.70 Ju 65c Ju 1.98 Ja
Tamblyn (G) Ltd common ** Teck-Hughes Gold Mines 1. Tip-Top Tailors preferred 100 Toronto Elevators common ** Toronto General Trust Corp 100 Toronto Mortgage 50	1,30	10 10 1.25 1.35 96 96 20 20 65 66 58 58	10 6,560 7 20 42 15	8½ May 1.22 Oct 95 Oct 16½ May 63c May 50 Aug	11½ Jan 2.34 Jan 106 Jan 20 Oc 76c Fel 84½ Ma
Uchi Gold Mines1 Union Gas Co of Canada* Unper Canada Mines Ltd1	51c	3c 3c 53% 5½ 42c 57c	3,575 115 17,600	1c Apr 4% Aug 41c Oct	5c Jai 10% Jai 1.24 Jai
Ventures, Ltd. * Vermilata Cyls 1 Vulcan Oils Ltd 1		3.15 3.25 6 ³ / ₄ c 7c 15c 15c	500 3,000 200	3.00 Apr 5½c Jan 15c July	5.00 Jui 13c Maj 22c Jai
Waite-Amulet Mines, Ltd ** Walker-Gooderham & Worts com ** Wendigo Gold Mines ** Western Canada Flour Mills com ** Preferred 100	3.50 46 	3.50 3.75 46 46 15c 15c 1.05 1.20 25 25	2,946 24 1,100 250 17	3.40 Sep 40 Mar 8c Apr 1.00 Sep 18 Mar	4.80 Sej 50 Jan 16½c Sei 1.20 Oc 29 July
Western Grocers Ltd common. * Preferred 100 Westons Ltd common. * Westons (Geo) Ltd preferred 100 Winnipeg Electric class A * Preferred 100 Wright-Hargreaves Mines *	10 20 1.82	46½ 46½ 110 110 10 10 90 90 3 3 20 20 1.82 1.90	5 5 295 5 122 100 4,130	45 Sep 109 Apr 9½ July 90 Aug 75c Apr 6 May 1.81 Apr	51 Ma 111 Jur 11¼ Jar 94½ Jar 3.00 Oc 20 Oc 2.99 Jar

Toronto Stock Exchange-Curb Section

Oct. 10 to Oct. 16 both inclusive, compiled from official sales lists

		Friday Last	Week's Range				
STOCKS	Par	Sale Price	of Price		Range Since J	High	
Canadian, Vinegars Consolidated Paper Corp. Consolidated Sand preferred. Dalhousie Oil Co. De Haviland Aircraft common Dominion Bridge Co., Ltd.	100	1.85 72 16c 5%	5 1.80 2.0 72 7 16c 16½ 5¾ 5³ 20¾ 2	0 571 2 2 c 1,310 8 180	4½ July 1.55 Aug 72 Oct 15c July 5% Oct 20¼ Sep	7% Jan 3% Jan 81½ Feb 24c Jan 7 Apr 24 Mar	
Oil Selections Ltd Ontario Silknit preferred Scrip Pend Oreille Mines Temiskaming Mining Co	100		2½c 25% 35 3 11 1 1,03 1.1 3½c 3½	5 20 1 10 0 4,150	1%c Jan 30 July 9 May 85c Aug 3c July	3c Jun 35 Oct 11 Oct 1.75 Jan 3%c May	

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OVER-THE-COUNTER MARKETS

Quotations for Friday Oct. 16

(T)	Insura	ance	Companies		
	ar Bid	Ask	Par	Bid	Ash
Aetna Casual & Surety	10 1221/2	1271/2	Jersey Insurance of N Y20	28	30 1/3
Aetna	10 481/4		Knickerbocker5	77/8	87/
Aetna Life	10 29	30 1/2			d. 140. 34
Agricultural	25 67	70	Maryland Casualty1	31/8	35/
American Alliance	10 20 7/8		Massachusetts Bonding12½	6014	631/4
American Amaneca	20 /8	44/6			
American Equitable	_5 1734	191/4	Merchant Fire Assur5	43 %	467
			Merch & Mfrs Fire N Y4	5 1/8	6%
American of Newark2	1/2 131/4	: 141/4			
American Re-Insurance	10 45 1/2	48	National Fire10	571/4	591/
IN ME					300
American Reserve	10 10%		National Liberty2	71/8	81/8
American Surety	25 50%	5278		d Xe M	Also Al
Dallimana Amadaan	1/2 61/2	71/2	National Union Fire20	1521/2	1571
Baltimore American 2 Bankers & Shippers 2			New Amsterdam Casualty2	213/4	23 1/
Boston1	00 527	547		4-1	try 200
	The second		New Brunswick10	27%	297
Camden Fire	_5 181/4	193/4	New Hampshire Fire10	40 1/8	42%
City of New York	10 133/4	151/4	New York Fire5	133 ₈	14%
Connecticut General Life	10 26	28	0.50	231/8	245
Continental Casualty		361/4	North River5	338	41/
Federal	10 3834		Northern12.50	781/2	821/
Fire Assn of Phila	10 553/4	573/4			
		at the second	Pacific Fire25	901/4	941/4
Fireman's Fd of San Fr		1001/2	Pacific Indemnity Co10	393/8	41%
Firemen's of Newark	5 91/2	101/2	Phoenix10	821/2	85 1/2
Franklin Fire	_5 247 ₈	26%		300 8	i the start
Supplier & Brown Stephens (St. St. 1984). It			Preferred Accident5	141/8	
General Reinsurance Corp	_5 40%	4278	Providence-Washington10	31%,	35%
Gibraltar Fire & Marine	10 1434	161/4	Reinsurance Corp (NY)2	51/8	61,
		100	Republic (Texas)10	22	231/2
Glens Falls Fire	5 37	39	Revere (Paul) Fire10	191/4	201/
Globe & Republic		95%			
		Asyrtis.	St Paul Fire & Marine621/2	256	266
Great American	5 261/4	273/4	Seaboard Surety10	43	45
		1476	Convette New Yeron 10	35	37
Hanover	10 23%	25 1/8	Security New Haven10 Springfield Fire & Marine25		1231/3
	7 Majir ja		Standard Accident10		581/2
Hartford Fire	lO 89%	925%			
		PENIN.	Travelers100	409	419
Hartford Steamboiler Inspect.	10 41%	441/2	U S Fidelity & Guaranty Co 2	29	301/
The second second second	0.000		U S Fire4	47	49
Home	5 27%	28%	× ,		100
Homestead Fire	0 11%	133/8	U S Guarantee10	77	81
Insur Co of North America 1	0 6834	7034	Westchester Fire2.50	307/8	327/8

Investing Companies

African Am Ass Ax Ba	ronautical Securities1 filiated Fund Inc1/4 tunerex Holding Corp10 terican Business Shares1 terican Foreign' Investing10c soc Stand Oll Shares2 e-Houghton Fund Inc1 nkers Nat Investing	6.54 1.93 1378 2.46 9.71 438 9.96	7.11 2.12 15% 2.69 10.64	Group Securities— Agricultural shares Automobile shares	4.55	5.01
An An Ass Ax	merex Holding Corp	13 % 2.46 9.71 438	15 3/8 2.69	Agricultural shares		5.01
An An Ass Ax	merex Holding Corp	2.46 9.71 438	2.69			5.01
An Ass Ax Ba	nerican Foreigni Investing_10c soc Stand Oil Shares2 e-Houghton Fund Inc1 nkers Nat Investing—	9.71 4 ³ 8		Automobile shares		
Ass Ax Ba	soc Stand Oil Shares 2 e-Houghton Fund Inc 1	438	10.64		3.87	4.27
Ba Ba Ba	e-Houghton Fund Inc1			Aviation shares	6.35	6,99
Ba Ba Ba	e-Houghton Fund Inc1		61/	Building shares	4.64 5.14	5.11
Ba / Ba	nkers Nat Investing-		5 1/8 10.71	Chemical shares	6.63	5.66 7.29
Ba	nkers Nat Investing—	3.30	10.11	Electrical Equipment Food shares	3.32	3.67
Ba				General bond shares	5.72	6.30
Ва	\Common 1	21/2	3	Merchandise shares	3.89	4.29
Ва	Common1	37/8	41/2	Mining shares		5.09
				Petroleum shares	4.46	4.91
	sic Industry Shares10	2.91		Railroad shares	2.63	2.91
Bo	ston Fund Inc5	12.77	13.73	RR Equipment shares	2.93	3.24
ъ		V 10		Steel shares	3.86	4.26
D	and Street Invest Co Inc. 5	19.05	20.59	Tobacco shares		3.29
	oad Street Invest Co Inc5	11.17	12.25	Utility shares	2.47	2.73
ьu	llock Fund Ltd1	11.11	12.20			Mar a late.
Co	nadian Inv Fund Ltd1	2.40	3.00	ΔHuron Holding Corp1	5c	15c
	ntury Shares Trust	23.92	25.73			
Ch	emical Fund1	8.45	9.15	Income Foundation Fund Inc	1 10	1 20
-			PART OF THE	Common10c	1.19	1.30
Ch	ristiana Securities com100	2000	2100			
	Preferred100	136	141	Incorporated Investors5	x13.77	14.81
	mmonwealth Invest1	3.34	3.63	Independence Trust Shares*	1.77	2.01
	nsol Investment Trust1	28c	30c			
110				Institutional Securities Ltd-		
Co	rporate Trust Shares1	1.89		Aviation Group shares	12.18	13.35
	Series AA1	1.80		Bank Group shares	71c	78c
	Accumulative series1	1.80		Insurance Group shares	1.01	1.12
	Series AA mod1	2.17		Investment Co of America10 Investors Fund C1	17.40	18.92
	Series ACC mod1	2.17		Investors Fund C	8.98	9.18
				Keystone Custodian Funds-		
- AC	crum & Forster common10	241/2	26 1/2	Series B-1	27.31	29.91
111	△8% preferred100	118		Series B-2	22.08	24.26
	um & Forster Insurance—	Section 1.		Series B-3	15.19	16.67
1	△Common B shares10	25		Scries B-4		8.31
- 1	△7% preferred100	1111/2		Series K-1	12.39	13.59
Cu	mulative Trust Shares*	3.74		Series K-2	11.58	12.77
Do			0. W. 7. W.	Series S-2	10.73	11.78
Di	laware Fund1 versified Trustee Shares	15.23	16.46	Series S-3	7.75	8.55
DI	C1	0.00		Series S-4	2.79	3.10
10.1	D2.50	2.90 4.30	4.85	Knickerbocker Fund	5.24	5.78
Di	vidend Shares250	97c	1.07			
Ea	ton & Howard-	15.86	16.86	Loomis Sayles Mut Fund	73.89	75.40
7	ton & Howard— Balance Fund1	10.00	10.00	Loomis Sayles Sec Fund10	30.38	31.00
1 : 5	Stock Fund1	9.44	10.03	Manhattan Bond Fund Inc-		
1 1	and the state of t			Common10c	6.83	7.52
Eq	uitable Invest Corp (Mass)_5	22.19	23.86		0.03	1.34
Eq	uity Corp \$3 conv pfd1	161/2	18	Maryland Fund Inc10c	3.15	3.75
F10	lenty Fund Inc	14.03	15.10	Mass Investors Trust1	16.31	17.54
Fi	nancial Industrial Fund, Inc.	1.36	1.50	Mass Investors 2d Fund1	7.83	8.42
Fir	st Mutual Trust Fund5	4.75	5.35	Mutual Invest Fund Inc10	7.92	8.66
Fis	scal Fund Inc-					0.00
. 1	Bank stock series100	1.51	1.79	Nation-Wide Securities-		
1	Insurance stock series100	2.47	2.85	(Colo) series B shares*	2.71	40
TO:-	red Trust Chowas A	342 22		(Md) voting shares25c	98c	1.08
For	ced Trust Shares A10	7.42	~~			
FU	undation Trust Shares A1	2.95	3.45	National Investors Corp1	4.76	5.15
La	ndamental Invest Inc2	15.61	17.11	National Security Series-		
Fu	ndamental Trust Shares A_2	0 714		Bond series		6.46
I	3	3.71	4.49	Income series	3.53	3.91
CTE	neral Capital Corp	3.42	07.00	Low priced bond series	4.89	5.40
Ge	neral Investors Trust1	28.18	27.08	Preferred stock series	5.44	6.02
	Alubunament	0.09	4.20	New England Fund1	10.04	10.83

Par	Bid	Ask	Par	Bid	Ash
New York Stocks Inc-	4	11. E-15. D	Sovereign Investors1	5.23	5.8
Agriculture	6.55	7.21	Spencer Trask Fund	11.67	12.4
Automobile	4.34	4.79			
Aviation	9.39	10.32	State St Investment Corp	59.76	64.6
Bank stock	6.92	7.62	Super Corp of Amer AA1	1.93	01.0
Building supplyChemical	4.85	5.35	Super Corp of Amer AA	1.00	**
Chemical	7.36	8.10	Trustee Stand Invest Shs-	8 14 145 m	2 11 14
Electrical equipment	6.14	6.76	ΔSeries C1	1.79	100
Insurance stock	8.93	9.82	ASeries D1	1.72	
Machinery	6.74	7.42	. Apelles D	1.14	-
Metals	6.06	6.67	Trustee Stand Oil Shares-		
Metals Oils Railroad	7.38	8.12	ASeries A1	4.48	
Railroad	3.72	4.11	ΔSeries B1	4.68	4.
Railroad equipment	4.26	5.25	. Δberies B	4.00	340
Steel	5.21	5.74	Manatand Amag Dank Cha		100
No Amer Bond Trust ctfs	37c		Trusteed Amer Bank Shs— Class B25c	34c	
North Amer Trust shares			Trusteed Industry Shares 25c	63c	71c
Series 1953*	1.68		Trusteed Industry Shares250	030	110
Series 19551	2.05	W secure	Water Band Wood and D	15.73	17.1
Series 1056 1	2.01	LV FF.	Union Bond Fund series B	5.53	6.0
Series 19561 Series 19581	1.64		Series C		0.0
Deries 1836	1.04	San Taring	U S El Lt & Pwr Shares A	11c	-
Plymouth Fund Inc10c	34c	39c	В	1.12	14:32
Putnam (Geo) Fund1	11.16	11.94	Wellington Fund1	13.05	14.3
rumam (Geo) rumu	11,10	11.34		Ser at	4.1.
Quarterly Inc Shares10c	4.40	5.20			
Republic Invest Fund1	2.81	3.16			1 1
Scudder, Stevens & Clark			Investment Banking		1. 8.11
Fund, Inc	75.39	76.91	Corporations	there is	Var.
Selected Amer Shares 21/2	7.36	8.03	ΔBlair & Co1	33c	- 48c
Selected Income Shares1	3.26		ΔFirst Boston Corp10	938	107
DOLOGICA PROVINCE MINICOLDUMNICA		1.1			

New York Bank Stocks

Par	Bid Ask		Par Bid Ask
Bank of Manhattan Co10	15 % 17 1/8	First National of N Y	100 . 1220 - 1250
Chase National13.55	267a 283/a	National City	12 12 12 26 12 28
Commercial National100	162 170	Public National	171/2 283/2 297/2
		Fubile National	72 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~

New York Trust Companies

Par	Bid Ask	Par		Ask
Bank of New York100	295 305	Irving 10		
Bankers10	38 2 7:40	Kings County100	1125	1175
Brooklyn100	621/4 . 661/4	Lawyers25	24	27
		Manufacturers common20	341/2	36 1/2
Central Hanover20	7638 7938	Preferred20		53%
Chemical Bank & Trust10	39 41	Morgan (J P) & Co100	162	172
Continental Bank & Trust10	103/4 12	New York25	70 18	73 1/8
Corn Exchange Bank & Trust_20	345/8 355/8	스타양한 과 상대의 의미속된 18 4일이	1.00	(1.34 / P4.84
		Title Guarantee & Trust12	23/8	278
Empire50	46 3 49		7. 11.00	6. Sec. 2. 1
Guaranty100	2451/2 2501/2	United States100	10.80	11.20
			and the same of th	Barrentehrosses American

Obligations Of Governmental Agencies

	Bid	Ask	Bid Ask
Commodity Credit Corp-			Reconstruction Finance Corp— 111/8 %July 15, 1943 100.6 100.8
34 %May 1, 1943 1 11 1/8 %Feb 15, 1945			†1%Apr 15, 1944 100 100.2 U 8 Housing Authority—
Federal Home Loan Banks— 13/4sSep 1, 1942	b0.65	0.50	1%% notesFeb 1, 1944 100.22 100.25
1785Feb 1, 1943	b0.75	0.60	
1348Mar 1, 1943 28Apr 1, 1943	b0.75 00.17	0.65 100.21	Other Issues
Federal Natl Mtge Assn— 2s May 16, 1943			U S Conversion 3s1946 1071/4 108
Call Nov. 16, 1942 at 1001/4 1	00.17	100.21	U S Conversion 3s1947 109 10934
1%s Jan. 3, 1944— Call Jan. 3, 1943 at 100½	100.20	100.24	Panama Canal 3s1961 127 128% Treasury 2s March 15 1952-1950 100 100.2

Quotations For Recent Bond Issues

Bid Ask	Bid Ask
Cent Ill Pub Serv 3%s, 1971 103 103 1/2	Public Service of Indiana 3%s 1972 102¼ 103
Empire Gas & Fuel 31/2s, 1962 91 911/2	Southern Natural Gas Pipe Line
Macy (R H) 2½s 1952 985% 99	3¼s, 1956 104½ 104 % Virginia Public Serv 5s 1957 100½ 101
Penn Electric 3%s, 1972 107½ 108½	Wisconsin Pwr & Lgt 31/4s, 1971 1043/4 1051/4

Quotations For U. S. Treasury Notes

Maturity- Int. Rate Bid Ask Maturity- Int. Rate Bid Ask	
Dec 15, 1942 13/4% 100.6 100.8	
tMar 15 1943 34 % 100.2 100.5 Dec. 15, 1945 34 % 98.29 98.	31
Tun 15 1943 11/4 100.15 100.17 tMar 15, 1946 100 1 99.4 99.	6
Sep 15, 1943 1 % 100.18 100.20 ‡Dec 15, 1946 1½% 100 100.	2
Dec 15 1943 1% 100.27 100.29 Certificates of Indebtedness	do
Mar 15, 1944 1 % 100.22 100.24	36
Tup 15 1944 34 % 100.12 100.14 15%s Feb. 1, 1943 b0.50 0.	47
Sep 15. 1944 1 % 100.31 101.2	63
\$Sept. 15, 1944	75
Mar 15, 1945 34 % 100.13 100.15	

United States Treasury Bills

			Ra	tes quot	ed.ale ioi	arpcon	ine at purchase			
				Bid	Ask	e Hert		Bid	Ask	
т	reasur	rv h	ills—			Dec.	2, 1942		0.33%	
			1942	b0.375	0.28%	Dec.	9. 1942	b0.375	0.33%	
			1942			Dec.	16, 1942	b0.375		
			1942	b0.375	0.31%	Dec.	23, 1942	b0.375	0.35%	
			1942			Dec.	30, 1942	b0.375	0.35%	
			1942	b0.375	0.33%	Jan.	6, 1943	b0.375	0.35 %	
	Nov.	25	1942			Jan.	13, 1943	b0.375	0.35 %	
	TAOA!	40,	AU XG wpm m m	201010	0100 /0	-				

*No par value. Odd lot sales. b Yield price. d Deferred delivery. r Canadian market & Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. †Thes bonds are subject to all Federal taxes. A Quotations not furnished by sponsor or issuer.

Twelve months______*Revised.

*12 x 3 x 1 * 2 * 1 * 2 * 1 ! ;

(Continued from page 1380)

	SUN	MARY OF CO	ORPORATE	FIGURES BY	MONTHS, 19-	42, 1941 AND	1940	*1940	e4
j	New Capital		Total	New Capital	Refunding \$	Total	New Capital		Total +
January February March	87,185,826 56,708,875 78,585,120	82,846,364 18,900,500 39,209,300	170,032,190 75,609,375 117,794,420	52,928,677 46,549,770 86,634,370	275,687,665 227,012,100 115,287,655	328,616,342 273,561,870 201,922,025	35,469,718 46,004,059 31,527,491	137,994,832 211,341,581 103,799,050	173,464,550 257,345,640 135,326,541
First quarter	222,479,821	140,956,164	363,435,985	186,112,817	617,987 420	804,100,237	113,001,268	453,135,463	566,136,731
April May June	97,114,003 103,091,600 76,827,430	18,527,000 5,806,500 61,685,570	115,641,003 108,898,100 138,513,000	63,874,177	107,180,735 197,102,123 113,390,374	146,650,400 260,976,300 204,307,159	59,175,210 89,787,130 9,771,328	192,497,442 84,280,300 101,476,480	251,672,652 174,067,430 111,247,808
Second quarter	277,033,033	86,019,070	363,052,103	194,260,627	417,673,232	611,933,859	158,733,668	378,254,222	536,987,890
Six months	499,512,854	226,975,234	726,488,988	380,373,444	1,035,660,652	1,416,034,096	271,734,936	831,389,685	1,103,124,621
July August September	27,509,976 58,600,000 28,445,586	32,719,350 6,018,000 30,436,500	60,229,326 64,618,000 58,882,086		86,628,380 74,427,157 161,391,300	133,697,550 401,829,900 195,656,013	49,833,450 67,938,134 68,006,465	242,447,950 112,893,538 65,594,785	292,281,400 180,831,672 133,601,250
Third quarter	114,555,562	69,173,850	183,729,412	408,736,626	322,446,837	731,183,463	185,778,049	420,936,273	606;714,322
Nine months	614,068,416	296,149,084	910,217,500	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943
October November December	But you are any paint on the same and the sa			103,661,200 89,427,250 76,792,513	97,050,220 42,384,100 59,061,554	200,711,420 131,811,350 135,854,067	47,728,100 168,943,139 62,198,558	345,346,770 93,942,646 334,579,682	393,074,870 262,885,785 396,778,240
Fourth quarter	-	5 1 1 pharmac areas		269,880,963	198,495,874	468,376,837	278,869,797	773,869,098	1,052,738,895

Treasury Financing in September

Treasury Financing in September

Treasury financing operations during September were on a large scale, amounting to \$6,714,600,999 of which \$5,258,919,999 was for new capital. This is the largest amount raised by the Treasury Department in any month this year. Of the amount raised in September \$1,606,-178,400 was from the sale of 2½ year 1½% Treasury notes and \$1,505,727,000 from the sale of 7 months 9 days 0.65% certificates of indebtedness.

Sales of War Savings Bonds were larger than in July, amounting to \$761,936,949.

Bill offerings in the first two weeks of September were for \$350,000,000 each. In the last three weeks of September the offerings each week were for \$400,000,000, so that an aggregate of \$1,905,546,000 was raised in September of which \$449,865,000 was new indebtedness.

Tax anticipation notes sold in September aggregated \$929,302,650, which is more than double the \$417,944,100 sold in August.

sold in August.

sold in August.

The gross public debt on September 30 amounted to \$86,483,490,195 compared with \$51,346,407,109 one year earlier. As Harold D. Smith, Director of the Budget, on Oct. 6 estimated war expenditures in the fiscal year 1943 at \$78,000,000,000, it will be no surprise to see the public debt of the United States expand rapidly.

UNITED STATES, TREASURY FINANCING DURING 1942

Date Offered Date	d Due	Amount Applied for	Amount Accepted	Price	Yield
Total first	6 months		19,369,446,427	4 7 6	my Town
Jun 26 July	1 91 days	671,366,000	301,758,000	99.909	*0.360
July 3 July	8 91 days	646,058,000	300,056,000	99.908	.*0.365
July 10 July		650,704,000	301,186,000	99.908	*0.365
July 17 July		697,266,000	351,861,000	99.907	*0.368
July 24 July		645,242,000	350,308,000	99.907	*0.369
July 8 July		3,849,495,500	2,097,279,400	100	2
July 1-31 July	1 10-12 yrs	915,112,618	915,112,618	a.	a
July 1-31 July	1 12 years	2,220,000	2,220,000	100	2
July 1-31 July	1 2 years	388,179,900	388,179,900	100	b
A CONTRACT OF STATE		Sec. 10. 24. 27. 11.1	5,007,960,918		Toly to be
July 31 Aug	5 91 days	582,900,000	352,511,000	99,906	*0.372
Aug 7 Aug	12 91 days	594,007,000	350,648,000	99,905	0.372
	19 91 days	711,549,000	352,409,000	99.906	*0.372
	26 91 days	891,602,000	352,883,000	.99.907	0.369
Aug 3 May	5 20-25 yrs	1,236,107,300	1,236,107,300	100	21/2
	15 11 1/2 mos	3,272,818,000	1,609,327,000	100	7/8
Aug 1-31 Aug	1 10-12 yrs	705,498,769	705,498,769	a	, a
Aug 1-31 Aug	1 12 years		7,031,000	100	2
Aug 1-31 Aug	1 2 years	417,944,100	417,944,100	100	b
Total for A	would		5,384,359,169		100
	2 91 days	872,936,000	350,874,000	99.907	*0.367
	9 91 days	709,828,000	351,288,000	99,907	*0.368
	16 91 days	882,351,000	402,059,000	99.907	*0.369
	23 91 days	795,564,000	400,037,000	99,906	*0.370
	30 91 days	725,763,000	401,288,000	99.906	*0.373
	21 7 m 9 dys	1,992,483,000	1,505,727,000	100	0.65
	25 2½ yrs	3,636,638,900	1,606,178,400	100	11/4
Sep 1-30 Sep	1 10-12 yrs	761,936,949	761,936,949	a	a
Sep 1-30 Sep	12 years	5,910,000	5,910,000	100	2
Sep 1-30 Sep	2 years	929,302,650	929,302,650	100	b
Total for	September		6,714,600,999		A Special

Total for 9 months___

	USE OF FUNDS		
Type of	Total Amount		New
Dated Security	Accepted	Refunding \$	Indebtedness \$
Total first 6 months	19,369,446,427	5,338,303,600	14,031,142,827
July 1 91 day Treas, bil		. 1 . Angles and desire and desired	301,758,000
July 8 91 day Treas, bil	ls 300,056,000		300,056,000
July 15 91 day Treas, bil	ls 301,186,000	150,073,000	151,113,000
July 22 91 day Treas, bil	ls 351,861,000	150,058,000	201,803,000
July 29 91 day Treas, bil		150,125,000	200,183,000
July 15 2% Treas. bonds			2,097,279,400
July 1 U. S. Savings bd			915,112,618
July Depositary bonds			2,220,000
July Tax anti'n. note		and the title and the was also see	388,179,900
Total July	5,007,960,918	450,256,000	4,557,704,918
Aug 5 91 day Treas, bil		150,400,000	202,111,000
Aug 12 91 day Treas, bil		250,692,000	99,956,000
Aug 19 91 day Treas bil		251,726,000	100,683,000
Aug 26 91 day Treas, bil		250,936,000	101.947,000
May 5 21/2 % Treas, bond			1,236,107,300
Aug 15 Ctfs. of indebte			1,609,327,000
Aug 1 U. S. Savings bd			705,498,769
Aug Depositary bonds			7,031,000
Aug Tax antic'n. note			417,944,100
Total for August	5,384,359,169	503,754,000	4,480,605,169

1	Type of	Total Amount		New
Dated	Security	Accepted	Refunding	Indebtedness
2. Dated	Security	\$	\$	Ś
Sep 2	91 day Treas, bills	350,874,000	251,301,000	99,573,000
Sep 9	91 day Treas, bills		300,380,000	50,908,000
Sep 16	91 day Treas, bills		300,993,000	101,066,000
Sep 23	91 day Treas, bills	400,037,000	301,249,000	98,788,000
Sep 30	91 day Treas, bills	401,288,000	301,758,000	99,530,000
Sep 21	Ctfs. of indebted.	1,505,727,000	A	1,505,727,000
Sep 25	11/4% Treas, notes	1,606,178,400		1,606,178,400
Sep 1	U. S. Savings bds.	761,936,949		761,936,949
Sep	Depositary bonds	5,910,000	Same and from the part and and the	5,910,000
Sep	Tax antic'n. notes	929,302,650		929,302,650
Total	for September	6,714,600,999	1,455,681,000	5,258,919,999
Total	for 9 months	36,476,367,513	8.147.994.600	28,328,372,913

1,058,991,033 1,556,603,363 2,615,594,396 736,382,782 2,026,195,056 2,762,577,838

*INTRA-GOVERNMENT FINANCING

1942	Issued \$	Retired \$	Net Issued
Total first 6 months	4,734,295,000	3,831,011,000	903,284,000
Certificates	33,000,000	10,150,000	22.850,000
Notes	235,490,000	18,525,000	216,965,000
Total July	268,490,000	28,675,000	239,815,000
August— Certificates Notes	165,000,000 28,655,000	100,000 56,046,000	164,900,000 *27,391,000
Total August	193,655,000	56,146,000	137,509,000
September— Certificates Notes	17,000,000 272,982,000	10,080,000 32,738,000	6,920,000 240,244,000
Total September	289,982,000	42,818,000	247,164,000
matal 0 manths	E 400 400 000	2 050 650 000	1 527 772 000

Total 9 months 5,486,422,000 3,958,650,000 1,527,772,000 *Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation.

In the comprehensive tables on the following pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

Below we give complete details of the capital flotations during September, including every issue of any kind brought out in that month.

Details of New Capital Flotations During September, 1942

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

RAILROADS

\$1,390,000 New York New Haven & Hartford RR. equipment trust of 1942 No. 2, 2% equipment trust certificates, due serially 1943-1952. Purpose, purchase of new equipment. Priced to yield from 0.90% to 2.55% according to maturity. Offered by Halsey, Stuart & Co., Inc., Ladenburg, Thalmann & Co., Otis & Co., Equitable Securities Corp., Gregory & Son, Inc., First of Michigan Corp. and Walter Stokes & Co.

PUBLIC UTILITIES

- *\$225,000 Consumers Public Service Co. (Brookfield, Mo.) 4½% bonds. Purpose, refunding (\$115,000), retire bank notes etc. (\$110,000). Placed privately.

 *990,000 Edison Sault Electric Co. 1st mtgc. bonds 3¾% series, due 1972. Purpose, refunding outstanding bonds (\$923,-000), reduce bank loans (\$42,500), corporate purposes (\$24,500). Price, 104. Sold privately to State Mutual Life Assurance Co., Mutual Life Insurance Co. and National Life Ins. Co., through Battles & Co., Inc., Smith Landeryou & Co. and White Weld & Co., as selling agents.
- agents.

 *2,500,000 Home Telephone & Telegraph Co. (Fort Wayne, Ind.) series A 31/% 1st mtge. bonds due April 1, 1967. Purpose, refunding (\$1,500,000), general corporate purposes (\$1,000,000). Placed privately.

 *1,050,000 Inter-Mountain Telephone Co. (Bristol, Tenn.) 1st. mtge. sinking fund 3% bonds, due June 1, 1972. Purpose, refunding (\$792,000), pay notes (\$140,000), other corporate purposes (\$118,000). Placed privately with institutional investors.
- 5,000,000 Potomac Electric Power Co. 1st. mtgc. bonds 3¼% series due 1977. Purpose, working capital and capital expendiditures. Price, 113 to yield about 2.67%. Offered by Kuhn, Loeb & Co., Blyth & Co., Inc. and Smith, Barney & Co.
- & Co.

 20,000,000 Southwestern Public Service Co. 1st. mtge. & collateral trust bonds, 4% series due 1972. Purpose, refunding. Price, 107½ and int. Offered by Dillon, Read & Co., E. H. Rollins & Sons, Inc., A. C. Allyn & Co., Inc., Auchincloss, Parker & Redpath, Bacon, Mhipple & Co., Baker, Weeks & Harden, Bear, Stearns & Co., A. G. Becker & Co., Inc., Blyth & Co., Inc., Bodell & Co., Inc.,

Boettcher & Co., Alex. Brown & Sons, Brush, Slocumb & Co., H. M. Byllesby & Co., Inc., Central Republic Co. (Inc.) Davis, Skaggs & Co., Doolittle, Roth & Schoellkopf., Eastman, Dillon & Co., Estabrook & Co., Goldman, Sachs & Co., Graham, Parsons & Co., Granbery, Marache & Lord, Hallgarten & Co., Harriman Ripley & Co., Inc., Harris, Hall & Co., (Inc.), Hayden, Miller & Co., Inc., Harris, Hall & Co., Hornblower & Weeks, W. E., Hutton & Co., Johnston, Lemon & Co., Kay, Richards & Co., Kebon, McCormick & Co., Kider, Penbody & Co., W. C. Laurence M. Marks & Co., Kider, Penbody & Co., W. C. Laurence M. Marks & Co., Mason-Hagan, Inc., The Milwaukee Co., Newbard, Cook & Co., Newton, Abbe & Co., Paine, Webber, Jackson & Curtis, Putnam & Co., Rauscher, Pierce & Co., Inc., Riter & Co., L. F. Rothschild & Co., Schwabacher & Co., Chas. W. Scranton & Co., Shields & Co., Shuman, Agnew & Co., I. M. Simon & Co., Shields & Webster and Blodget, Inc., Stroud & Co., Inc., Spencer Trask & Co., Tucker, Anthony & Co., Union Securities Corp., Whitaker & Co., White, Weld & Co., Williams, Parmele & Co., Inc., The Wisconsin Co. and Harold E., Wood & Co.
Southwestern Public Service Co. 2½ 2.5 Serial notes, due 1943-1954. Purpose, refunding, Price, average of 100.1617% and int. Offered by same bankers who offered the \$20,000,000 bonds.

6,000,000

OTHER INDUSTRIAL AND MANUFACTURING

*\$10,000,000 Timken-Detroit Axle Co. 3% 10-year depentures. Purpose, additional working capital. Placed privately with two insurance companies.

500,000 U. S. Machine Corp. 1st. mtge. 5% convertible sinking fund bonds, due July 1, 1952. Purpose, refunding (\$305, 500), working capital, expansion, etc. (\$194,500). Price, 100 and int. Offered by City Securities Corp.

LAND, BUILDINGS, ETC.

LAND: BUILDINGS, ETC.

\$26,000 Congregation of the Sisters of St. Joseph, Supérior, Wis. Ist. mtge. 3% serial real estate bonds due 1943-1952. Purpose, refunding. Offered by Dempsey-Tegeler & Co.

775,000 Roman Catholic Bishop of the Diocese of Altoona, Pa. 234%, 3%, 34% direct diocesan obligation, 1st collateral trust serial bonds, due 1943-1955. Purpose, refunding, Price, 100-101.97 and int., according to maturity. Offered by B. C. Ziegler & Co.

\$801,000

Stocks

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$6,000,000 Southwestern Public Service Co. 60,000 shares of 61/2 % cumulative preferred stock (par \$100). Purpose, purchase of securities of constituent companies. Price, 100 and int. Offered by same bankers who offered the \$20,000,000 bonds.
- 925,000 Southwestern Public Service Co. 185,000 shares of common stock (par \$1). Purpose, purchase of securities of constituent—companies. Price, \$5 per share. Offered by same bankers who offered the \$20,000,000 bonds. The common stock was first offered for subscription to common stockholders of Community Power & Light Co. and General Public Utilities, Inc. (which companies are being merged into Southwestern Public Service Co.).

\$6,925,000

OTHER INDUSTRIAL AND MANUFACTURING

\$2,562,500 Burlington Mills Corp. 50,000 shares of cumulative convertible preferred stock, \$2.50 series (no par). Purpose, working capital. Price, \$51.25 per share and divs. Offered by Lehman Brothers, Wertheim & Co., A. G. Becker & Co., Inc., Union Securities Corp., Hallgarten & Co., R. S. Dickson & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane.

938,586 Rheem Manufacturing Co. 85,326 shares of common stock (par \$1). Purpose, to discharge notes and deferred indebtedness and reduce short term bank loans. Price, \$12 per share. Offered by Blyth & Co., Inc.

\$3,501.086

Farm Loan and Government Agency Issues

\$18,400,000 Federal Intermediate Credit Banks 34% consolidated debentures, due May 1, 1943. Purpose, refunding. Price par. Offered by Charles R. Dunn, New York, fiscal

Issues Not Representing New Financing

- Issues Not Representing New Financing

 †\$200,800 Allis-Chalmers Manufacturing Co. 12,800 shares of common stock (no par). Price, \$23½ per share. Originated with Emanuel & Co.

 1,698,500 Aluminum Co. of America 16,985 shares of 6% preferred stock (par \$100). Price, \$108½ per share. Offered by Mellon Securities Corp.

 45,000 Basic Refractories, Inc. 10,000 shares of common stocks (par \$1). Price, \$4.50 per share. Offered by Shields & Co.

 920,000 Chicago Indianapolis & Louisville Ry, refunding 5s due 1947. Placed privately by Allen & Co.

 †93,000 Food Fair Stores, Inc. 9,300 shares of capital stock Price, \$10 per share. Originated with Shields & Co.

 †87,500 Fruehauf Trailer Co. 5,000 shares of common stock (par \$1). Price, \$17½ per share. Originated with Shields & Co.

 963,000 Jamestown Franklin & Clearfield RE. 1st mtge. 4% bonds due June 1, 1959. Price, \$50½. Offered by The First Boston Corp., Kidder, Peabody & Co. and Stroud & Co.

 150,000 Mississippi River Power Co. 1,500 shares 6% preferred
- 150,000 Mississippi River Power Co. 1,500 shares 6% preferred stock (par \$100). Price, \$102½. Offered by Blyth & Co., Inc.

- 2,387,500 Parke, Davis & Co. 100,000 shares of common stock (no par). Price, \$23% per share. Offered by Smith, Barney & Co. and First of Michigan Corp.

 294,132 Pittsburgh & Lake Eric RR. 6,096 shares of common stock (par \$50). Price, \$48.25 per share. Offered by Mellon Securities Corp.

 185,500 Plymouth Oil Co. 15,000 shares of capital stock (par \$5). Price, \$12% per share. Originated with Shields & Co. 700,000 Safeway Stores, Inc. 7,000 shares of 5% preferred stock Price, \$107/4 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

 171,000 Schenley Distillers Corp. 9,000 common shares (par \$5). Price, \$19 per share. Originated with Spencer Trask & Co.

 1,193,500 Sears, Roebuck & Co. 22,000 shares of central stock
- †1,193,500 Sears, Roebuck & Co. 22,000 shares of capital stock (no par). Price, \$541/4 per share. Originated with Goldman, Sachs & Co.
- man, Sachs & Co.

 Virginian Ry. 59,100 shares of 6% preferred stock (par \$25). Price, \$28% per share. Offered by Shields & Co.
 Blyth & Co., Inc., The First Boston Corp., Kidder, Peabody & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Smith, Barney & Co., Spencer Trask & Co. and 30 other firms. 1,447,500
- †560,000 (F. W.) Woolworth & Co. 20,000 shares of capital stock (par \$10). Price, \$28 per share. Originated with Shearson, Hammill & Co.

\$11,096.982

*Indicates issues placed privately. †Indicates special offerings.

MBER FOR FIVE YEARS 1938 IS Total New Capital Refunding Total 50 41.215,000 83.089,400 64.955,600 148,055,000	53,300,000 500,000 1,199,150			96,214,150 84,937,241 65 60,800,000 8,400,000 5 24,003,498 52,696,151 21	3 181,017,648 146,033,392 92,334,863 238,368,255
Z Z	500,000			150 16,019,150 80,195,000 000 9,950,000 50,850,000 652 15,700,145 8,303,355,000	902 41,669,295 139,348,353
NICIPAL FINANCING FOR THE 1940 ew Capital Refunding Total 63,578,985 127,387,000	2,720,200 1,179,800 3,900,000 1,558,250 1,558,250			133,601,250 16,019,156 26,000,000 26,000,000 15,243,602 24,149,050 33,200,000 3,200,000 35,000,000	13,250,067 118,943,835 232,193,90
M D Z	5,398,300 13,855,800 112,000 3,779,213	1.1 F.F. 1.1		161,391,300 195,656,013 65 26,955,000 26,955,000 20,775,750 51,351,171 45	184 1
DREIGN GOVERNMENT, Total New Capital 48,456,000 22,146,000 1	8,562,500 8,457,500 1,863,586 3,667,213			58,882,086 34,264,713 1 18,400,000 23,195,332 30,575,421 500,000	55,892,665 100,977,418 64,840,134 209,122,050 273,962
SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND 1942 1842 New Capital Refunding Total New Capital Refunding Total stes 18,019,500 30,436,500 48,436,000 22,146,000 155,881,000 178,021,000	8,562,500			28,445,586 30,436,500 16,639,167 6,556,165 500,000	45,084,753 55,892,665
SUMMAK Corporate Corporate Long-term bonds and notes	Preferred stocks	Canadian— Long-term bonds and notes— Short-term Preferred stocks Common stocks	Other foreign— Long-term bonds and notes— Short-term Preferred stocks Common stocks	Total corporate	Grand total 45,084,753

Total \$ 740,000 44,436,000 20,000 7,889,000 7,	148,055,000			2,017,841	2,017,841	740,000 44,436,000 30,000,000 42,017,841 25,000,000 7,879,000
1938 Refunding \$ 41,624,000 16,000,000 7,131,600	64,955,600			1180,000	180,000	41.624.000 16.180,000 7,131,600
New Capital New Capital 3,40,000 2,612,000 34,000,000 25,000,000 25,000,000 27,14,14,000	83,099,400			1,837,841	1,837,841	740,000 2,612,000 30,000,000 25,837,841 25,000,000 747,400
L FIVE YEA Total 13.75,000 21,790,000 1,600,000 360,000 3.700,000	41,215,000	3,300,000	53,300,000	99,150	1,699,150	13,765,000 25,000,000 1,699,150 36,000 55,300,000 96,214,150
EMBER FOR 1939 1939 Refunding \$ 10,000 21,665,000 600,000 2330,000 2330,000 3,700,000 3,700,000	26,895,000	3,300,000	53,300,000			700,000 24,965,000 600,000 230,000 53,700,000 80,195,000
THE MONTH OF SEPTEMBER FOR FIVE YEARS Total New Capital 1939 33.475,000 13.065,000 13.755,000 64,951,000 125,000 21,665,000 21,7765,000 19,050,000 1,000,000 600,000 1,600,000 530,000 130,000 3700,000 3700,000 9,300,000 3,700,000 3,700,000	14,320,000			99,150	1,699,150	13,065,000 125,000 1,099,150 130,000 1,600,000 15,019,150
THE MONT Total 33.476,000 64,951,000 19,050,000 530,000	127,307,000	\$38,000	836,000	4,058.250 4,058.250 875,000	5,458,250	33.476,000 64.951,000 64.951,000 23.944,250 875,000 530,000 9.825,000
JNITED STATES FOR New Capital Refunding 25.576.000 18,521,000 46,430,000 13,591,015 5,458,985 40,000 6,000,000 3,300,000	63,578,985	839,000	836,000	979,800	1,179,800	7,900,000 46,420,000 7,274,785 490,000 3,500,000 65,594,785
UNITED ST New Capital S. S	63,728,015			3.078.450 875,000	4,278,450	25,576,000 18,521,000 16,669,465 875,000 40,000 6,335,000 68,305,000
ES IN THE Total 8, 11.87,000 104,950,000 1,904,000	178,021,000			5,070,525 6,064,488 6,064,488 6,500,000	17,635,013	41.897,000 110,020,525 34,334,488 1,904,000 7,500,000 195,656,013
DRATE ISSU 1941 Refunding \$ 34.837,000 99,600,000 197,770,000 1,674,000	155,881,000		17-17-17-17	2,488,300	5,510,300	34,837,000 102,096,300 102,098,300 22,782,000 1,674,000
NEW CORPC New Capital 7,066,000 5,356,000 8,506,000 239,000	22,1,40,000			3,052,488	12,124,713	7.060,000 7.922,225 11,552,488 230,000 7,500,000 34,264,713
Total 1.3% 000 35,765,000 801,000 801,000	48,456,000			3,501,086	10,426,086	1,390,000 42,690,000 42,690,000 14,001,086 801,000 801,000 801,000 801,000
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES 1942	30,436,500					29,330,000 29,330,000 305,500 801,000
CHARACTE New Capital \$ 1.390,000 6,435,000 10,194,500	18,019,500			6,925,000	10,426,086	1,390,000
MONTH OF SEPTEMBER Long-Term Bonds and Notes— Railroads Public utilities Iron, steel, coal, copper, stc. Motors and accessories. Other industrial and manufacturing Oil and, buildings, etc. Rubber Rubber Shipping Investment trusts, trading, hoding, etc. Miscellancous	Total	Short-Term Bonds and Notes— Rallrads Public utilities. Iron, stelet loal, copper, etc. Equipment manufacturers. Other industrial and manufacturing Oil Land, buildings, etc. Rubber Rubber Shipping Investment trusts, trading, holding, etc.	Total	Rail Fubliton From Moth Oth Oth Oth Oth Coth Coth Coth Coth Coth Coth Coth Co	Total	Railroads Public utilities Public utilities Public utilities Public utilities Public utilities Public and accessories Other industrial and manufacturing Land, buildings, etc. Shipping Investment trusts, trading, holding, etc. Miscellaneous Total corporate securities

9 MONTHS ENDED SEPT, 30		1942			1841			1910			Cont			1958	E.
Corporate— Domestic—	New Capital	Refunding \$	Total .\$	New Cap.tal	Refunding \$	Total	New Capital	Refunding \$	Total .	New Capital	Refunding \$	10tai \$	New Capital	Kerunaing	
Long-term bonds and notes	1 200,000	287,336,290	772,071,350	675,480,288	1,228,663,412	1,984,143,700	356,740,580	1,117,354,720	1,474,095,300	231,327,721	1,086,738,779	1,318.066,500	3,242,000	644,102,695 2,758,000	1,304,339,695
Preferred stocks Common stocks	99,505,584	5,120,224	104,625,808	71,970,593	109,759,732	181.730,325	40,734,794	3,222,242	147,922,790	18,406,073 56,493,410	127,683,367	146,089,440 56,858,598	32,902,425 9,818,267	1,202,800	34,105,225
Canadian-															
Long-term bonds and notes											79,500,000	79,500,000			
Short-term															
Common stocks			1												
Other foreign															
Long-term bonds and notes															13
Short-term						1111111									1.
Freierred stocks	421,875		421,875		7 - 1 - 1 - 1								62,500		
Total corporate	614,068,416	296,149,084	910,217,500	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943	310,737,204	1,368,587,334	1,679,324,538	706,262,192	618,063,495	1,354,325,687
Canadian Government										59,250,000	8,250,000	67,500,000			
Other foreign government	73 925 000	330.050.000	403 985 000	1.959 600 000	4,000,000	4,000,000	206 608 000	241 782 000	548 390 000	648.564.000	1,257,587,325	1,906,151,325	425,850,000	300,385,000	726,235,000
*Municipal—States, cities, &c.	300,150,420	150,068,696	450,219,116	426,871,364	330,016,578	756,887,942	473,789,646	302,736,416	776,526,062	753,473,150	149,737,210	903,210,360	588,797,797	106,637,749	695,435,546 5,236,000
United States Possessions		200,000	onn'nne	*,000,000		1,500,000	2,123,000	2,400,000	2000,000,000						1
Crand total	200 152 026	חשה השה שהה	1 764 091 616		1000	1 - 1 - 1 - 1			2000000000	S THO ATA SEA	000 101 000	A EEE 636 993	1 796 145 080	1 055 000 944	9 701 939 933

Total \$ 25,893,000 720,260,155 153,507,000 211,000,000 45,000,000 45,000,000 27,799,000 27,799,000	2,000,000 7,500,000 1,100,000 1,100,000 2,000,000	3,091,425 1,366,929 36,080,618 862,500 100,000 2,484,520 43,085,392	25.993.000 155.531.620 155.623.929 161.390.618 161.290.600 45.000.000 4.100.000 7.274.520
1938 Retunding 10,000,000 500,779,965 4,552,000 37,881,825 32,689,305 32,689,305 45,000,000	644,102,695 750,000 120,000 211,000 1,677,000	1,182,500	10,000,000 500,730,965 5,302,000 39,184,325 32,906,305 12,386,600 45,000,000 2,587,300 648,063,435
YEARS New Capital \$ 15,993,000 219,529,200 148,955,000 87,278,175 178,310,695 4,000,000 1,900,000	660,237,000 2,000,000 30,000 889,000 332,000	3,091,425 1,366,929 34,898,118 862,500 100,000 2,464,220 42,783,192	15, 993,000 15, 993,000 120, 201, 529 122,206,293 180,002,195 4,270,206 4,100,000 4,687,220
FOR FIVE Total \$ 1. \$ 1. Total \$ 1.375.000 835,559.300 103,500,000 56,360.200 217,100,000 9,255,000 14,755,000 65,775,000	9,566,500 7,266,000 7,260,000 7,260,000 9,000,000 52,500,000	131.616.100 2.000,000 57.172.016 1.775,000 2.136,000 2.13,900 7.891,022	100.873.000 974.415.400 106.0000 106.0000 113.541.216 27.375.000 114.775.000 126.166.022 1.679.324.538
D SEPT. 30 Refunding Refunding 31,138,000 94,900,000 23,627,016 161,726,533 5,494,000 12,755,000 45,925,000	9, 500,000 5, 800,000 5, 800,000 9, 000,000 9, 000,000	126,147,796 385,188 1,535,571 128,048,555	40,638,000 92,631,006 94,900,000 23,992,204 170,726,533 5,460,517 1,366,587,334
MONTHS ENDED al New Capital S	231,327,721 1,460,000 550,000	5,463,304 2,000,000 2,680,000 1275,000 213,900 6,355,451 74,899,483	60.235.000 1794.394 11.1156.000 3.900.000 3.800.000 88.549.012 3.861.000 213.900 2.000.000 28.705,451
NINE Tot 264,274 576,743 261,555 6,250 87,275 117,998 7,998	1,474,095,300 5,000,000 910,000 2,661,000 14,000,000	96.386.510 1.955.000 5.400.000 5.400.000 3.507.474 875.000 1.400.000 2.530.000 38.108.653 200.172,643	289.274.000 668.009,810 263.480,000 143.503.474 173.773.474 1.400.000 2.500.0000 2.500.00000 2.500.00000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.
2S FOR THE 1940 Refunding 8 Ferunding 1779 945, 602 481, 477, 903 285, 850, 000 6978, 885 105, 500, 600 7, 138, 30	5,000,000 5,000,000 2,561,000 14,000,000 3,000,000	70,671,919 1,306,000 22,450,212 1,530,000 1,530,000 14,452,107 110,410,238	175,945,692 552,145,822 255,656,000 71,996,197 7119,500,000 1,530,000 1,530,000 66,920,037 1,252,325,938
TED STATES New Capital 9,328,388 9,328,387 8,286,387 6,286,015 11,800,000 1350,000 1350,000 1350,000 107,882,070	910,000 910,000 110,000 10,000,000	11,010,000 15,684,591 1,935,000 4,094,000 31,117,282 875,000 1,000,000 1,000,000 23,656,552 89,762,405	93.322.398 115.863.988 7.640.000 6.250.000 71.513.277 12.675.000 859.700 1.000.000 1.400.000 1.400.000 1.415.38, 622 457,512,985
IN THE UNI Total 305,492,000 1,071,413,900 68,500,000 150,182,800 25,002,000 500,000 500,000 500,000 100,210,000	1,904,143,700 5,500,000 2,350,000 7,000,000 204,500	118,592,720 13,198,812 13,727,827 205,519,359	310.992.000 1.192.356.620 75.500.000 223.566.112 221.75.000 50.000.000 50.000.000 136.427.827 2.147.217.559
ISSUES 1941 1941 1941 1941 2 \$	1,228,663,412 5,500,000 990,000 7,000,000 159,000	15,681,505	109.205.000 849.127.955 3.400.000 3.480.000 120.510.674 17.222.000 25.013.000 44.600.000 62.530,880
CORPORATE Now Capital R 201.787,000 110 320.807,900 715 6.160,000 3.440,000 4.832.833 10 6.983.000 5.400,000 5.400,000 42.921,105 5	675.480,288 1,360,000 54,500	16,672,523 21,060,765 60,168,655 60,168,655 13,727,827 94,957,247	201,787,000 343,228,665 6.100,000 3,440,000 103,055,438 50,953,000 5,400,000 5,400,000 73,906,967 73,906,967
TG181 35.145,86 330.533,000 2.000,000 3.004,000 3.004,000 5.447,500 95,000	772,071,350	48.367.890 48.367.890 60.121.065 15,000.000 2,535.320 9,921.875 135,946,150	35.145,850 378,900,890 3.000,000 3.000,000 399,471,065 145,590,000 85,000 25,535,330 28,121,875
(D) GROUP II 1942 Refunding \$ 595,800 212,483,800 45,138,640 19,925,500 3,432,500 400,000	287,336,290	1,120,234 1,120,234 2,692,570 2,692,570 4,000,000 7,812,734	5.955.850 211,004,024 47.831.210 20,925,500 3,432,500 4,400,000
CHARACTER AND GROUPING New Capital Refunding 29,190,000 5,955,850 118,049,200 22,465,800 33,000,000 20,000,000 45,138,640 22,000,000 108,374,500 19,925,500 12,015,000 3,432,500 12,015,000 3,432,500 12,015,000 17,800,000	484,735,000	47.247.666 47.247.666 57.2495 15.000,000 2.555.320 2.555.320 5.921.875	29.190,000 165,296,806 2.000,000 3.000,000 261,639,635 124,574,500 124,574,500 25,35,330 23,721,875 614,068,416
CHA 9 MONTHS ENDED SEPT. 30 Long-Term Bonds and Notes— Rallroads Public utilities———————————————————————————————————	Short-Term Bonds and Notes— Railroads in the Bonds and Notes— Public utilities Iron, steel, coal, copper, etc. Adotors and accessories Oil Land, buildings, etc. Rubber Rubber Ribbing Ribping Investment trusts, trading, holding, etc.	Stocks— Railroads Railroads Railroads Railroads Railroads Railroads February steel, cost, copper, etc. Railroans and accessories Other industrial and manufacturing Oil Rand, buildings, etc. Rubber Shipping Rubber Shipping Rubber Shipping Rubber Shipping Rubber Shipping Rubber Shipping Total	Raflicads Public utilities Public utilities Public utilities Public utilities Regulpment manufacturers Regulpment manufacturers Other industrial and manufacturing Other buildings, etc. Sulpping Investment trusts, trading, holding, etc. Miscellaneous Total corporate securities.

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams-Millis Corp.—Larger Distribution—

The directors have declared a dividend of 50 cents per share he common stock, no par value, payable Nov. 2 to holders of recott. 23. This compares with 25 cents per share paid each quarrent May 2, 1938 to and incl. Aug. 1, 1942. In addition, a year-asyment of 25 cents per share was made on Dec. 29, 1941.—V. 10, 597.

Aeronautical Products, Inc.—Annual Report—

Gross profit from operations Selling and administration expenses	1942 \$592,503 221,487	1941 \$302,31 125,83
Profit from operations	\$371,020	\$176,48
Discts. allowed, int. chgs. & bad debts, net of discounts earned, int. earned, etc.	19,094	9,47
Amort. of war facil, in exc. of normal deprecting thereon Federal taxes, estimated	13,684 210,406	6,24- 73,50
Net profit Earnings per common share Balance Sheet May 31, 194	\$127,836 \$1.28	\$87,25 \$0.8

Balance Sheet, May 31, 1942

Assets—Cash on hand and in bank, \$99,410; accounts receivable, \$350,911; physical inventories, valued on the basis of the lower of cost or market, \$335,602; deposits, \$1,125; land, buildings, machinery and equipment (less allowance for depreciation and amortization, \$64,094), \$182,441; deferred charges, \$9,694; total, \$979,183.

Liabilities—Note payable, borrowed money, \$50,000; accounts payable, \$247,259; accrued expenses, \$267,057; reserve for compensation claims, \$10,000; capital stock (\$1 par), \$125,000; capital surplus, \$143,203; earned surplus, \$136,665; total, \$979,183.—V. 156, p. 597.

Aetna (Fire) Insurance Co.-Resignation, Etc.

oseph W. Russell, Vice-President in charge of the company's New k office, has resigned after 50 years of service.

shby E. Bladen and Harold J. Kiefer, company secretaries associated with Mr. Russell in the New York office, have been named agers.—V. 155, p. 1825.

Aetna Life Insurance Co.-Officer Commissioned-

A. Henry Moses, Assistant Treasurer of this company, has been commissioned a captain in the United States Army and has reported to the Army Ordnance Department in Washington, D. C.—V. 154, p. 1012.

Aircraft Parts Development Corp.-Organized-

Aircraft Parts Development Corp.—Organized—
Announcement was made on Oct. 7 of the formation of this corporation, with offices, laboratories, and shops in Summit, N. J.
This organization will handle research and development work on parts and materials for the Aircraft Industry, especially in the fields of fustening devices, powdered metals, and plastics, the announcement says. It is planned to solicit ideas and untested projects from engineers and inventors, and to carry them through complete development to the point of release for commercial manufacture. The activity will extend to the designing and tooling of any special machinery required for the manufacture of products evolved.

Facilities include a fully equipped tool room, special experimental machinery, a powdered metal experimental laboratory, and a pilot thermo-plastics, plant.

Albany & Susquehanna RR. Part of Dividends for

Albany & Susquenama Acc.

Tax—

Supreme Court Justice Carroll G. Walter on Oct. 14 granted without opposition an application by this company ta leased property of the Delaware & Hudson RR. Co.) which will result in the reduction of the \$315,000 in dividends paid annually to stockholders by the Delaware & Hudson in order to meet Federal corporate income taxes payable by Albany & Susquehanna RR. The latter road asked the court for judgment directing the Delaware & Hudson to set aside each year out of the \$315,000 dividends an amount sufficient to meet the excess of taxes payable by the Albany & Susquehanna over the \$120,750 rental that it receives directly from the Delaware & Hudson each year.

size. The Delaware & Hudson as rental pays \$120,750 directly to the Albany & Susquehanna and \$315,000 as dividends to its stockholders. Declaring that it must pay income taxes on the total of these sums, and that the taxes for 1942 were estimated at \$196,000, or "far in excess" of the funds available to pay, the Albany & Susquehanna asked the court in effect to levy the excess upon the moneys hitherto paid to its stockholders by the Delaware & Hudson. See also V. 156, p. 862.

Alliance Investment Corp.—\$4 Accrued Dividend—

The directors have declared a dividend of \$4 per share on account of accumulations on the 6% cumulative preferred A stock, payable Oct. 19 to holders of record Oct. 16. This compares with \$2 each paid on March 16 and July 14, last. Payments during 1941 were as follows: July 14, \$2, and Dec. 1, \$4. Accruals at Oct. 1, 1942, it is stated, were \$20 per share.—V. 156, p. 597.

Allis-Chalmers Mfg. Co.—Dealer Sales Mgr.-

The company has appointed Selden H. (Doc) Gorham as Manager of dealer sales, according to the announcement of William C. Johnson, General Sales Manager.

As head of dealer sales, Mr. Gorham will supervise approximately 400 dealers throughout the country. He succeeds Stanley J. Retzlaff, who has taken over the company's trade relations department.—V. 156, p. 951.

Aluminum Co. of America—Secondary Distribution—Smith, Barney & Co. offered Oct. 14 after the close of business on the New York Stock Exchange 12,724 shares of 6% pf. stock (par \$100) at a fixed price of 104 a share, with dealer concession of \$1.50 a share. The offering was rapidly over-subscribed.—V. 156, p. 1012.

American Airlines, Inc. (& Subs.)-Earnings-6 Months Ended June 30— Operating revenues Expenses 1942 1941 1940 ---- \$13,296.428 \$11.603,452 \$9,231,303 ---- 10,039,308 9,172,691 7,342,067 Profit after expenses \$3,257,120 \$2,430,761 \$1,889,236 of flying equipment 108.009 110.025 ederal income taxes

Net profit \$1.205.318 \$866,717 \$887.406 Note—Provision for Federal taxes for the six months ended June 30, 1942, has been made for normal Federal income and surtax only on the basis of 45% of the net taxable income. This is subject to possible adjustment which may be made necessary by the final enactment of the 1942 Revenue Act.—V. 156, p. 307.

New Vice-President

See Chicago & Southern Air Lines, Inc., below-V. 158, p. 1203.

Ambassador Hotel Co. of Los Angeles-Earnings-

6 Mos. Ended July 31— Income: Departmental		1941 \$1,051,778	1940 \$957,625	1939 \$855,381
Store rents and con- cessions	33,939	40,209	43,697	
Miscellaneous	12,293	9,400	5,759	9,300
Total income	\$783,738	\$1,101,387	\$1,007,081	\$917,371
Departmental costs and expenses	526,316	667,336	654,816	582,779
Exp. not apportioned	115,902	146,204	162,156	181,447
to dept.	60,310	60,289	61,497	61,302
Profit	\$81,209	\$227,558	\$128,614	\$91,843
Gain on retire. of bond	وليعالم	1,333		30,284
Profit bef. bond int.,				WEST THE
deprec., amort. & Federal income tax	\$81,209	\$228,891	\$128,614	\$122,127
В	alance She	et, July 31		
Accete		Carlot Carlot	1942	1941
Cash in bank and on han	d		\$61,938	\$121,047
Cash held by co-trustee	2020 85-25		91.832	164,330
*Accounts and notes rece	ivable		44.325	61,858
Inventories			169,674	152,378
Inventories †Fixed assets			4.666,164	4,749,210
Prepaid expenses and def	erred char	ges	281,829	
Total	1		\$5,315,764	\$5,486,358
Laibilities— Accounts payable			\$13,400	\$56,077
Notes payable				7,000
Accrued liabilities, incl. s	alaries an	d wages	24,816	31,305
Guests' and sundry credit	balances		854	4,465
Taxes navable or accrued	7. 4.1.41		104,885	101,010
Taxes payable or accrued. Bond interest payable				105,872
Other liabilities			5,247	13,354
Inc. mtge. sink. fund bond	ls, due Feb	1. 1950	5.247.200	5,293,600
Capital stock	,		5,795	5,795
Deficit			86,432	132,120
Total			\$5,315,764	\$5,486,358
*After reserve for loss		24 in 1942	and \$16,06	3 in 1941.

After reserves for losses of 371,424 in 1942 and \$483,023 in 1941. Represented by 57,954 no par shares after deducting 246 shares reacquired and held by co-trustee.—V. 154, p. 536.

American Air Filter Co., Inc.-Smaller Dividend-

The company on Oct. 5 paid a dividend of 25 cents per share on the common stock, par \$1, to holders of record Oct. 1. This compares with 37½ cents per share paid on April 6 and July 6, last. Payments during 1941 were as follows: April 5 and July 5, 50 cents each; Oct. 6, \$1, and Dec. 20, 50 cents.—V. 155, p. 1301.

American Can Co.—Special Offering—Paine, Webber, Jackson & Curtis on Oct. 13 made a special offering of 8,000 shares of common stock (par \$25) at 64%. The sale was completed in six minutes with the assistance of 23 firms. There were 79 transactions, the largest sale amounting to 600 shares and the smallest to 10 shares. This special offering exceeded the volume of trading in the stock for the entire shares).—V. 156, p. 1203. the entire month of September (7,100

American Equitable Assurance Co.-New Director Gustav Drecher, Vice-President of Marine Midland Trust Co., has een elected a director.—V. 149, p. 403.

American-La France-Foamite Corp.—Earnings-

Sales Profit after charges, but before Fed. taxes Provision for Federal taxes	\$6,554,370 1,044,665 550,445	\$4,499,335 535,664 226,412	A
Provision for contingencies Net profit Earnings per share V. 154, p. 650.	\$359,220 \$4.84	\$309,252 \$4.16	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

American Power & Light Co. (& Subs.)-Earnings-Comparative Consolidated Income Account

\$ 27,701,921 120,254,652 111,977,893 11,499,737 47,424,605 43,282,246 2,663,738 17,835,804 10,884,961 2,612,469 10,252,742 10,001,360 Operating revenues___ Operating expenses___ *Federal taxes ___ Other taxes 2,640,737 Prop. retire. and depl. reserve appropriations 11,683,287 11,173,406 2,925,943 Net oper revenues___ Other income (net)___ 7,536,032 31,065 8,117,678 22,288 33,058,214 141,972 Gross income____et int. to public and other deductions____ 33,200,186 36,733,062 7.567.097 15,670,728 15,727,368 3,898,438 3,972,158 3,668,659 1,792,940 4,167,808 1,792,936 17,529,458 7,171,745 21,005,694 7,171,742 †Pfd. divs. to public___

Portion applic. to min.	7,849	11,896	33,087	52,38
Net equity of Amer. Pwr. & Lt. Co. in				
income of subs	1,867,870	2,362,976	10,324,626	13,781,57
Amer. Pwr. & Lt. Co.: Net equity of company			: 11. c	
(as above)	1,867,870	2,362,976	10,324,626	13,781,57
Other income	15,955	15,221	68,832	59,449
Total	1,883,825	2,378,197	10,393,458	13,841,020
Expenses	78,154	98,151	361,654	375,61
tFederal taxes	80,590	90,062	310,134	409,48
Other taxes	3,603	4,981	25,402	22,27
Balance	1,721,478	2.185,003	9,696,268	13,033,648
Int. and other deduct.	690,610	707,376	2,801,215	2,834,14
Balance	1 030 868	1 477 627	6 895 053	10 199 50

"Includes provision for Federal taxes of approximately \$436,000 for the current month and \$1,004,000 for the three months and \$2,653,000 for the 12 months ended Aug. 31, 1942, additional to the amounts required under the Revenue Act of 1941.

iFull dividend requirements applicable to respective periods whether earned or unearned.

‡Includes provision for Federal taxes of approximately \$24,000 for the three months and \$64,000 for the 12 months ended Aug. 31, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 1012.

American Telephone & Telegraph Co. September Quarter--Walter S. Gifford, President, states:

September Quarter--Walter S. Gifford, President, states:
Walter S. Gifford, President, states:
Because of war-time shortage of copper and other materials, the
construction of additional telephone facilities is restricted under
priority rules almost wholly to those additions essential in the war
and telephone companies are obliged increasingly to limit their
installations of new telephones to those needed in war and other
cosential activities. The number of telephone calls continues to
increase, with especially heavy increases in the number of long
distance calls, and the Bell System is handling a record volume of
business with facilities that are becoming more and more inadequate.
To help relieve the longer haul routes that are already overloaded,
the public is being requested to cooperate by refraining, so far as
possible, from making long distance calls to war-activity centers.
The Bell Telephone Laboratories and the Western Electric Co., the
research and manufacturing departments of the Bell System, have
been expanded and are engaged for the most part on direct war
work.

work.

About 400,000 Bell System employees, or 95% of the total, are investing at the rate of nearly \$70,000,000 a year in U. S. War Savings Bonds through a Payroll Savings Plan. A great many employees are investing 10% or more of their pay under this plan, and as a whole the amount is about 8% of the total payroll.

More than 24,000 Bell System employees are now in the armed services.

Earnings of American Telephone & Telegraph Co

Period Ended Sept. 30— *1942—3 Mos.—1941 *1942—12 Mos. Operating revenues ___ 49,354,700 35,882,147 180,796,484 140,806,751 Oper. exp. incl. taxes__ †38,523,169 29,075,597†141,571,130 114,371,029 10,831,531 36.520,470 6,806,550 39,225,354 26,435,722 43,558,595 155,038,819 181,200,679 Interest income _____Other income, net____ 2,015,127 491,321 2,624,216 7,936,708 8,980,661 150,017 991,641 354,434 Total income ____ 49,858,449 Interest deductions ___ 6,143,890 53,139,378 203,192,522 216,971,496 5,677,248 24,920,164 20,159,683 47,462,130†178,272,358 196,811,813 42,045,287 168,181,146 168,181,146 †1,669,272 †\$2.34 5,416,843 †10,091,212 28,630,667 \$2.54 †\$9.54 \$10.53

available.

Provision has been made for 1942 Federal taxes at rates imposed by the 1941 Revenue Act which are still in effect. Heavy increases in these rates applicable to 1942 are under consideration by Congress and net income shown in this statement for the periods ending Sept. 30, 1942 is, to the extent that taxes are retroactively increased, higher than it ultimately will prove to have been.

Subject to minor changes when final figures for September are

Does not include the company's proportionate interest in undi-vided profits or deficits of subsidiary companies.

Note—In this report certain 1940 and 1941 tax and other major retroactive items, included in the accounts when encountered, have been distributed to the periods to which they are applicable.

Bell System Consolidated Earnings Report

Period End. Aug. 31— 1942—3 Mos.—1941 ; 1942—12 Mos.—1941

Net oper income 60,254,906 56,399,753 236,494,374 230,972,445 Other income, net 5,774,528 4,522,923 21,208,661 29,782,418 Total income ____ 66,029,434 60,922,676 Interest deductions_ 12,999,666 12,036,954 Total net income. °53,029,768 48,885,722 °206,115,510 215,126,840
Net income applic. to stocks of subs. consol. held by public. °1,939,987 1,800,172 °7,503,652 8,424,596
Net income applic. to Amer. Tel. & Tel. Co. stock. °51,089,781 47,005,550 °198,611,858 206,702,244 *53,029,768 48,885,722 *206,115,510 215,126,840

o. stock _____°51,089,781 47,005,550 °198,611,858 206,702,244 share, Amer. Tel. : Tel. Co. stock ____ °\$2.73 \$2.59

fincludes proportionate interest in earnings or deficits of Western Electric Co. and all other majority-owned subsidiaries not consolidated (partly estimated).

Note—In this report certain 1940 and 1941 tax and other major stroactive items, included in the accounts when encountered, have een distributed to the periods to which they are applicable.—V. 156, 1203.

American Utilities Service Corp.-Files Reorg. Plan

Corporation, a registered holding company, has filed with the SEC an application pursuant to Section 11 (e) of the Public Utility Holding Company Act of 1935 for approval of a plan of recapitalization. A hearing on the proposal will be held Oct. 27 (1) A statement of the transactions proposed is summarized as follows:

(1) American will amend its articles of incorporation so that its authorized capital stock will be changed to 150,000 shares of new common stock (\$20 par); or a new corporation will be formed with authorized capital stock sufficient to meet the requirements of the plan.

authorized capital slock sufficient to meet the requirements of the plan.

(2) American will reclassify its existing 105,000 shares of 6% cumulative preferred stock (\$25 par), into 105,000 shares of new common stock (\$20 par), so that the holders of the preferred stock will receive the new common stock on a share for share basis.

(3) The plan provides no recognition of the presently outstanding common stock.

(4) American reserves the right to request the Commission to apply to a Court in accordance with the provisions of Subsection (f) of Section 18 of the Act to enforce and carry out the provisions of the plan.

The present common stock, 1,112,500 shares (no par), is held in a voting trust which has sole voting rights in the company. Upon consummation of the plan the present preferred stock will have complete voting control of the company and it is contemplated that the voting trust will be terminated.

The Commission has data in its files and records relating to American establishing, or tending to establish, the following:

American is solely a holding company owning stock and notes of its various subsidiaries, organized under the laws of the State of Delaware in 1934 as a successor to Federal Public Service Corp.

American has four active utility subsidiaries (as defined in the

American has four active utility subsidiaries (as defined in the Act), namely:

(a) Minnesota Utilities Co., a Minnesota corporation, furnishing electric service and conducting a merchandising business in the State of Minnesota.

(b) Northwestern Illinois Utilities, an Illinois corporation, furnishing electric and gas service and conducting a merchandising business in the States of Illinois and Iowa.

(c) Northwestern Wisconsin Electric Co., a Wisconsin corporation, furnishing electric service and conducting merchandising business in the States of Wisconsin and Minnesota.

(d) Wisconsin Southern Gas Co., a Wisconsin corporation, furnishing gas service and conducting a merchandising business in the State of Wisconsin.

(d) Wisconsin Southern Gas Co., a Wisconsin corporation, furnishing gaz service and conducting a merchandising business in the State of Wisconsin.

American has five non-utility subsidiaries, namely:

(a) The Bluefield Telephone Co., a Virginia and West Virginia corporation, furnishing telephone service in the States of Virginia and West Virginia.

(b) Illinois Northwestern Telephone Co., an Illinois corporation, furnishing telephone service in the State of Illinois.

(c) Southeastern Telephone Co., a Florida corporation, furnishing telephone service in the States of Florida and Georgia.

(d) Independence Water Works Co., a Missouri corporation, furnishing water service in the State of Missouri.

(e) The Suburban Water Co. of Allegheny County, Pennsylvania, a Pennsylvania corporation, furnishing water service in the State of Pennsylvania.

American has a subsidiary service company, American Service Co., an Illinois corporation, furnishing services to system companies.

The Commission has data in its files and records relating to American establishing, or tending to establish, the following:

(1) The common stock of American, which has sole voting rights, is held in a voting trust by Lee Barroll, Charles H, Bliss, Raymond J, Hurley, Robert D. Gordon and Thomas A. Tunney, as voting trustees, who have registered under the Act as a holding company.

(2) Since the formation of American in 1934, dividends have never been paid on its preferred stock and arrearages thereon aggregated \$632,158 as of Dec. 31, 1941 were as follows:

Bonds \$4,700,200 Notes \$4,700,200 Notes \$1,0000

Bonds	\$4,700,200
Notes	10,000
Preferred stock	2,625,000
Common stock	2,225,000
Earned surplus (deficit)	1,811,679
V. 156, p. 1203.	

American Water Works & Electric Co., Inc .- Output

Output of electric energy of the electric properties of this company for the week ending Oct. 10, 1942, totaled 73,946,000 kwh., an increase of 6.40% over the output of 69,497,900 kwh. for the corresponding week of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Week End.— 1942	1941	1940	1939	1938	
Sept. 19 74,148,000	65,337,000	54,110,000	51,949,000	42,460,000	
Sept. 26 73,332,000	67,968,000	53,076,000	52,787,000	42,999,000	
Oct. 3 72,900,000	68,941,000	54,372,000	54,648,000	43,683,000	
Oct. 10 73,946,000	69,498,000	55,318,000	54,900,000	43,681,000	
V. 156, p. 1321.	THE RESERVE		the comment of the		

American Yarn & Processing Co.-Obituary-

Charles Egbert Hutchison, President and Treasurer, died on Oct. 1. V. 156, p. 1321.

Alton RR.-Interest on C. & A. Refunding 3s-

The interest on C. & A. Refunding 3s—
The interest one April 1, 1940, on the Chicago & Alton RR. 3% refunding 50-year gold bonds, due 1949, will be paid beginning Oct. 15 1942, at offices of Chase National Bank, New York, N. Y., and Continental Illinois National Bank & Trust Co., Chicago, Ill.—V. 156 p. 1202.

Anchor Post Fence Co.—Clears Up Dividend Accruals on Both Issues of Preferred Stock—

On Both Issues of Preferred Stock—

The directors have declared dividends of \$33 per share on the 6% cumulative preferred stock, par \$100, and \$27,50, per share on the 5% cumulative preferred stock, par \$100, both payable Nov, 1 to holders of record Oct. 16. These distributions will clear up all accumulations on both stocks and represent payments accrued for the 5½-year period from May 1, 1937, to Nov. 1, 1942. Dividends of \$30 per share on the 6% preferred and of \$25 on the 5% preferred stock were paid on April 15, last. At Dec. 31, 1941, there were outstanding 725 shares of 6% preferred stock and 140 shares of 5% preferred stock.—V. 156, p. 952.

Anglo-Huronian, Ltd.-Earnings-

Dividends	\$529,850	\$321,068	\$222,667	\$158,731
Int. earned & exchange thereon Sundry earnings	41,136 9,274	46,487 .2,102	69,225	58,810 4,017
Total revenue Gen, and admin, exp Bad debt written off	\$580,259 84,212	\$369.657 79,769	\$291,892 81,132 106	\$221,558 88,130
Exam. & claims writ. off Reserved for deprecia'n Ob. min. sup. writ. off	†3,394 916	10,126 851 2,000	43,367 851	7,042 848
Profit Dividends paid	\$491,737 300,000	\$276,911 300,000	\$166,436	\$125,537
Surplus*Deficit; †Examination		2 - 0.50	\$166,436	\$125,537

Balance Sheet, July 31, 1942

Assets—Cash on hand and on deposit with bankers, \$301,220; investment in marketable securities of other companies; at cost, \$6,886,313; loans including interest (secured), \$6,024; accounts and dividends receivable, and interest accrued, \$42,457; prepaid and deferred charges, \$203; office furniture and fixtures and sundry plant at net depreciated value; \$940; exploration expenditures on outside properties; \$2,044; advances to and interests in sundry mining ventures (less reserve, \$375,551), \$428,538; total, \$7,667,739.

Liabilities—Accounts payable and account charges \$2,221, clinical

Liabilities—Accounts payable and accrued charges, \$9,381; dividends payable (less cash on deposit with dividend disbursing agents, \$118,-437), \$7,050; provision for taxes, \$8.373; capital stock (1,500,000 no par shares), \$5,340,349; surplus, \$2,302,586; total, \$7,667,739.—V. 154, p. 425.

A. P. W. Properties, Inc.—Earnings—

Years Ended June 30-	1942	1941	1940	1939
Rental from A. P. W. Paper Co., Inc. Interest	\$44,389	\$35,350	\$30,717	\$35,040
	8,464	507	160	157
Total income Administrative expense Depreciation on plant Taxes Provis, for Fed. Inc. tax	\$52,852	\$35,857	\$30,877	\$35,197
	1,160	1,595	1,089	1,430
	7,433	6,722	6,667	6,639
	3,925	7,978	8,139	7,926
	10,883	3,120	2,022	2,373
Net income Class A dividends Class B dividends	\$24,452	\$16,442	\$12,960	\$15,113
	11,417	°11,545	*7,294	11,203
	4,444	4,444	4,444	4,444

Exclusive of dividends waived by A. P. W. Paper Co., Inc., on its holdings of class A stock.

Balance Sheet, June 30, 1942

Assets—Cash in banks, \$6,924; A. P. W. Paper Co., Inc., accrued rental tless applicable to depreciation fund, \$7,433), \$18,949; accrued interest on investments, \$7,995; A. P. W. Paper Co., Inc., 25-year 6% convertible gold notes due July 1, 1955 at cost, \$126,850; property and plant, at cost, less depreciation (less reserve for depreciation,

\$34,120), \$243,302; depreciation fund (after deduction of \$6,320 expended on plant additions), \$27,800; total, \$431,821.

Liabilities—Accrued real estate and other taxes, \$4,075; due to class A stockholders, unpaid pending issuance of stock, \$4,306; dividend on class B stock (payable Oct. 1, 1942), \$2,222; provision for Federal taxes on income, \$10,880; class A 4½ cumulative preferred stock (\$5 par), \$315,244; class B stock (\$100 par), \$7,007; capital surplus, \$7,345; earned surplus, \$13,682; total, \$431,821.—V. 156, p. 952.

Associated Electric Co.-Hearing Oct. 27-

Associated Electric Co.—Hearing Oct. 27—

The SEC has set a hearing for Oct. 27 on the proposal of company to divest itself of its entire interest in Louisiana Public Utilities Co., Inc. to D. Gordon Rupe Jr., C. C. Hyde and R. A. Ritchie, all of Dallas, Tex., for a cash consideration of \$3,000,000.

The securities and other indebtedness proposed to be sold consisted, as of Sept. 22, 1942. of the following: 11,000 shares of common stock (no par); \$2.892,000 first mortgage gold bonds, series B, 6%, due Dec. 1, 1945; \$1,431.884 6% open account indebtedness (interest payable when, as and if earned).

Associated Electric Co. also proposes, as a necessary step in effecting the sale of its interests in Louisiana, to acquire from Louisiana 1,010 shares of capital stock of Atlantic Utility Service Corp. for a cash consideration of \$1.

Weekly Output.

Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Oct. 9, net electric output of the Associated Gas and Electric group was 124,900,041 units (kwh.). This is an increase of 4,768,535 units or 4,0% above production of 120,131,506 units a year ago.—V. 156, p. 1322.

Atchison, Topeka & Santa Fe Ry .- Abandonment-

The ICC on Oct. 1 issued a certificate permitting abandonment by the company of a branch line of railroad extending northwesterly from a connection with its main line at Klowa to the end of the branch at Gerlane, approximately 9.9 miles, in Barber County, Kans.—V 156 n. 1203 branch at Gerlan V. 156, p. 1203.

Bendix Aviation Corp.—Loan Negotiation-

Reports from Detroit state that National Bank of Detroit will be named agent to carry out an agreement for a \$200,000,000 bank credit to be established soon by the corporation. Details of the credit, it is said, are being worked out with 35 to 40 banks which will participate in it with the National Bank of Detroit. The initial commitment, the reports state, will be for *\$150,000,000, with an additional \$50,000,000 to be underwritten by a Government agency. The credit will be for about three years, all to be used as working capital to finance war production. It will be issued at 234% interest and 90 % will be guaranteed by the War Department.

New Directors-

George Rentschler and William H. Houghton have been elected directors.

Mr. Rentschler is President of the General Machinery Corp., Hamilton, Ohlo, and Chairman of the Southeastern Shipbuilding Corp. at Savannah, Ga.

Mr. Houghton is Comptroller of the Bendix Aviation Corp., having served in that capacity since 1929.—V. 156, p. 1322.

Bendix Home Appliances, Inc.—Debentures Called-

All the outstanding 5-year 5% convertible debentures, due May 1, 1944, have been called for redemption as of Dec. 1, 1942 at 105 and interest. Payment will be made at the Manufacturers Trust Co., 55 Eroad St., New York, N. Y.

The above debentures may be converted into common stock of the corporation at the conversion price of \$2.50 principal amount of debentures for each share of such common stock with a cash adjustment of interest in the manner set forth in said indenture at any time before, but not later than, the close of business on Nov. 30, 1942, except during such times as the stock transfer books of the company may be closed.—V. 156, p. 954.

(The) Best Foods, Inc .- Official Promoted-

George C. Spitzmiller has been elected Executive Vice-President He has been with the company for about 20 years, most recently as Vice-President and General Manager in charge of its Western division, where he has been succeeded by Frank Murphy. I. C. Bjork succeeds Mr. Murphy as sales manager of the Western division.—V. 155, p. 1403.

Beverly Gas & Electric Co .- Dividend Decreased-

The company on Oct. 14 paid a dividend of 50 cents per share on the common stock, par \$25, to holders of record Oct. 8. This compares with 60 cents paid on July 14, last, 65 cents on April 14, 1942, 85 cents on Jan. 14, 1942, and \$1 per share in each quarter of last year.—V. 156, p. 159.

Bond Stores, Inc.—September Sales Off 37.4%-

Period Ended Sep. 30 — 1942—Month—1941 1942—9 Mos.—1941 tles ______ \$2,569,167 \$4,103,542 \$31,490,559 \$28,714,686

(F. E.) Booth Co., Inc. (Nev.)-Initial Dividend-

The directors have declared an initial dividend of 75 cents per share on the \$3 cumulative preferred stock, payable Jan. 2, 1943 to holders of record Dec. 15, 1942. Dividends are in arrears on this issue.—V. 130, p. 1833.

Boston Edison Co.-Output Off 1.5%-

Boston Edison Co.—Output OII 1.3%—

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Oct. 10, 1942, was 29,914.000 kwh., as compared with 30,358,000 kwh. for the week ended Oct. 11, 1941; a decrease of 1.5%.

For the preceding week ended Oct. 3, 1942, output was 29,608,000 kwh., a decrease of 0.2% from a year ago.—V. 156, p. 1322.

Boston Elevated Ry .-- No. of Passengers Increase-

The trustees of the company report dotal revenue passengers carried in August this year of 30,630,146 as compared with 23,008,564 in August, 1941, an increase of 7,621,582. For the first eight months this year revenue passengers totaled 237,802,579, an increase of 36,265,305 over the August, 1941 total of 201,537,274. See also V. 156, p. 1204.

Boston & Providence RR. Corp.—Reorganization-See New York, New Haven & Hartford RR.—V. 155, p. 1404.

Braniff Airways-Earnings-

. 6 Months Ended June 30— Net profit after all taxes and charges___ \$214 994 loss\$138 818 Note—The profit above for 1942 was earned after providing \$152,631 for depreciation and \$126,266 for Federal and State income taxes.

—V. 156, p. 1204.

Brazilian Traction Light & Power Co.-60-Cent Div.-

Brazilian Traction Light & Power Co.—60-Cent Div.—
The directors have declared a dividend of 60 pents per share on the common stock, payable Dec. 15 to holders of record Oct. 24. This compares with 40 cents paid on July 18, last, and on Dec. 22, 1941. The previous payment was 50 cents on July 5, 1938.—V. 156, p. 1204.

Payment of the current 60-cent dividend to non-residents of Canada will be subject to deduction of the Canadian non-resident income tax.

In the case of shares in the form of share warrants to bearer, the above dividend is represented by coupon No. 70. As most of the share warrants to bearer of the company have been held in Continental Europe ichiefly in Belglumi the custodian of enemy property in Canada has ordered that no coupon detached from any share warrant to bearer of the company shall be paid by or on behalf of the company without reference to him. Holders of share warrants, therefore, wishing to claim their dividends, should forward their coupons to the company at its office, 25 King St., West Toronto, Canada, or to the English agents of the company, Canadian & General Finance Co., Ltd., 99 The Drive, Hove, Sussex, England, accompanied by the Canadian custodian Form G.—V. 156, p. 1204.

British Celanese, Ltd .- To Fund Div. Arrearages

At a meeting on Oct. 29 the stockholders will vote on a plan for inding dividend arrears on the participating second cumulative preference stock up to April 30, 1942, by issuing £1,700,000 of 4% funding

erence stock up to April 30, 1942, by issuing 2,100,000 certificates.

Profits for the company's fiscal year ended on June 27, last, are estimated at £1,270,000, subject to audit, excess profits, duty and income taxes. On a similar basis, the profit for the preceding fiscal year was £487,257.—V. 152, p. 262.

Brockton Gas Light Co.—Refunding-

Company has petitioned the Massachusetts Department of Public Utilities for approval of an issue of \$750,000 10-year 4% registered notes. The company now has outstanding \$850,000 of 4% coupon notes due Nov. 1. 1942. The company will pay off \$100,000 of the issue with funds on hand and the balance will be taken care of by the note issue.—V. 155, p. 1595.

Brooklyn (N. Y.) Fox Corn -Annual Re-

The corp. Allinua	ir irehor	
Years Ended July 31— Gross income Administrative and operating expenses	1942 \$251,543 53,020	1941 \$254,654 46,549
Balance Fixed charges and mortgage expenses Provision for depreciation of building and equip.	\$198,524 178,675 68,523	\$208,106 202,243 68,523
Net loss	\$48,675	\$62,661

Condensed Balance Sheet, July 31, 1942

Condensed Balance Sheet, July 31, 1942

Assets—Cash in bank and on hand, \$96,246; due from managing agent, \$5,239; due from tenants (less reserve), \$800; due from submetering company, \$608; deposits, \$39,516; claim against the Fox Theatres Corp. (less reserve of \$802,731), \$5,222; land, \$3,386,962; building, pipe organ, fixtures and equipment (less reserve for depreciation, from October, 1928, to date, \$1,317,597), \$2,317,582; deferred charges (unexpired insurance premiums), \$5,441; total, \$5,857,616.

Liabilities—Accounts and salaries payable, \$7,447; interest accrued on first mortgage, \$1,956; interest accrued on second mortgage, \$2,728; income interest payable Oct. 1, 1942, on third mortgage bonds, \$56,500; amortization payable Oct. 1, 1942, on second mortgage, \$3,750; reserve for theatre repairs (deposited by theatre lessee), \$2,030; liabilities payable from deposits, \$3,833, mortgages payable, \$3,433,505; prepaid rent, \$251; common stock (\$1 par), \$56,500; adjusted capital surplus, \$2,464,476; operating deficit, \$180,411; total, \$5,857,616.—V. 152, p. 420.

Brown Corp. (Me.) - Board of Directors, Etc.-

Brown Corp. (Me.)—Board of Directors, Etc.—

Henry P. Kendall of Boston has been elected Chairman of the board of directors; Wentworth Brown as Vice-President, and J. P. St. Laurent, a new director, as Secretary.

In addition to Messrs. Kendall and St. Laurent, the other members of the board include Robert Braun, Portland, Me., director of the New England Public Service Co.; O. B. Brown, Berlin, N. H., director of the New Hampshire Fire Insurance Co.; H. P. Carruth, Berlin, N. H., Vice-President of Brown Co.; J. B. Challies, Montreal, Vice-President and Executive Engineer of the Shawingan Water & Power Co.; John J. Hagerton, Boston, Manager of the New England agency of the Reconstruction Finance Corporation; G. A. Morris, Montreal, Vice-President and director of Ogilvie Flour Mills, and L. A. Whittemore, Boston, Assistant to the President of the Boston & Maine RR. Henry P. Kendall is President of the Kendall Co.

This corporation operates one of the largest high-grade sulphate pulp mills in Canada at La Tuque, P. Q.—V. 118, p. 911.

(E. L.) Bruce Co. (& Sub.) - Annual Report-

Years Ended June 30— Net sales Cost of sales	\$13,370,781	1941	1940 \$8,650,684 7,086,876
Gross profit	\$3,203,605	\$2,176,190	\$1,563,808
	1,187,707	1,107,017	1,003,457
Operating profit Miscellaneous income	\$2,015,898	\$1,069,173	\$560,350
	177,735	126,404	110,233
Total income Miscellaneous expenses Provision for income and excess	\$2,193,633	\$1,195,577	\$670,584
	285,026	211,921	227,920
profits taxes	1,197,100	402,500	100,100
Net income	\$711,507	\$581,156	\$342,564
Dividends on preferred stock	94,045	104,242	108,227
Earnings on common stock	\$617,462	\$476,914	\$234,336
Earn, per sh. on 130,000 shs. outst.	\$4.75	\$3.67	\$1.80

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, \$915,441; customers' notes receivable (less reserve, \$3,500), \$44,410; customers' accounts receivable (less reserve, \$3,500), \$44,410; customers' accounts receivable net), \$1,103,957; notes and accounts receivable, \$e25,237; advances on log and lumber purchases, \$25,667; consignments in hands of agents at cost, \$6,083; inventories, \$2,310,809; prepaid expenses, \$275,136; balances due from officers and employees, \$4,023; notes and accounts receivable, not current, \$576,842; investments, \$94,216; timber and timber rights, depleted value, \$119,961; land, timbered and cut-over, \$109,626; townsite, Bruce, Mississippi, \$10,254; property, plant and equipment (less reserve for depreciation, \$2,927,347), \$1,734,464; patents (less amortization, \$3,430), \$1,055; total, \$7,423,745.

Liabilities—Notes payable, term loans, \$150,000; accounts payable, trade and sundry, \$232,887; balances due to officer, stockholder and employees, \$82,315; security deposits from terminix licensees, \$6,465; accrued liabilities, \$182,389; provision for Federal income taxes (incume taxes, \$58,100; notes payable, term loans, \$337,500; unearned gross profit on sales of cut-over land, \$141,720; reserve for accident insurance, \$35,811; 7% cumulative preferred stock (\$100 par), \$350,650; common stock (\$5 par), \$650,000; paid-in surplus, \$1,292,130; earned surplus since July 1, 1936, \$1,566,676; total, \$7,423,745.—V. 155, p. 2092.

California Electric Power (& Subs.) -- Earnings-

Period Ended Aug. 31-	1942 Mor	th-1941	1942-12 N	Aos1941
Operating revenues	\$528,401	\$469,633		\$5,375,543
Maintenance	19,690	22,456	241,455	206,141
Other oper, expenses	159,887	156,160	1,857,582	1,891,568
Taxes, other than Fed- eral income taxes	57,703	54,950	632,533	617,30 9
Net oper, revenues	\$291,122	\$236,067	\$3,087,609	\$2,660,526
Prov. for depreciation	61,680	52,681	699,135	620,012
Net oper, revenues	\$229,441	\$183,386	\$2,388,474	\$2,040,513
Other income (net)	3,462	4,070	44,342	48,616
Santa and the same of the same			40 100 010	00.000.400
Gross income	\$232,903	\$187,455	\$2,432,816	\$2,089,129
Interest	102,877	99,041	1,263,821	1,242,769
Amort. of debt disc. &	5,906	5,850	70,595	75,897
Miscellaneous deducts.	1,183	1:044	15,355	13,837
Net inc. before prov.	++00 000	*****	41 000 045	APEC 000
for Fed. inc. taxes	\$122,937	\$81,520	\$1,083,045	\$756,626
Prov. for Fed. inc. tax.	48,788	2,860	312,502	119,675
Net income	\$74,149	\$78,660	\$770,543	\$636,951
Theluding excess prof	its tax			

Note-Miscellaneous debits and credits applicable to previous years' operations are not included in above statement.—V. 156, p. 1015.

Calumet & Hecla Consolidated Copper Co .- Plans to Reopen Old Mines-

The company is reported to be planning to reopen several of its old high cost properties that have been abandoned or shut down for many years.

Among these are the Central Mine and the Centennial. Exploration ork, already has been started on the Central property and it is ssible that within the next few months production may be coming on this property. Preliminary work also has begun on the Cennial, consisting at the moment mainly in pumping out the accumulation.

atennial, consisting at the moment mainly in pumping out the accumulated water.

At the same time the No. 4 North Kearsarge shaft which was reopened several months back now is producing and it is understood that the output is exceeding original estimates by a substantial margin. The greater part of the company's production continues to come from its Ahmeck mine and from reclamation at its tailings dumps that had been accumulated since the early days of the company's long life when metallurgical efficiency was not as good as prevails today. ("Boston News Bureau.")—V. 156, p. 511.

Burdines Inc - Farnings-

Years Ended July 31— Net sales ————————————————————————————————————	\$7,630,100 719,182 313,850	1941 \$7,712,600 623,168 173,280	1940 \$7,136,200 520,155 95,234	1939 \$6,129,623 386,203 71,735
. Net, profit after Federal taxes *Equal to \$1.19 per common stock.	*\$405,332 share on the		shares of	\$314,468 outstanding

Balance Sheet, July 31, 1942

Assets—Cash, \$1,070,943; accounts receivable (less reserve for doubtful accounts, \$95,322); \$249,727; merchandise inventory (less reserve to reduce inventory to LIFO valuation, \$111,298), \$1,233,144; cash surrender value insurance, \$63,721; U. S. treasury certificates, \$48,000; other assets, \$274,286; land, building and equipment (less reserve for depreciation and valuation, \$1,908,603), \$2,368,504; deferred charges, \$194,479; total, \$5,502,805.

charges, \$194,479; total, \$5,502,805.

Liabilities—Accounts payable, merchandise, etc., \$236,592; accrued property and income taxes, payrolls and expenses, \$427,428; notes and mortgages payable within one year, \$41,941; notes and mortgages payable, \$845,891; reserves, \$228,171; capital and surplus, \$3,722,782; total, \$5,502,805.—V. 156, p. 396.

Canada Northern Power Corp., Ltd.-Earnings-

Canada Horizan Lond	min arm annual	3
12 Mos. Ended Aug. 31-	1942	1941
Gross earnings		\$5,017,097
Purchased power, operating, maint. and taxes	2,436,934	2,666,286
Net earnings	\$2,281,733	\$2,350,811
—V. 156, p. 955.		
		The state of the state of

Canadian Pacific Ry.—Earnings—

Period Ended Oct. 7-	1942	1941
Traffic earnings	\$4,927,000	\$4,149,000
-V, 156, p. 1323.	The state of the	

Cariboo Gold Quartz Mining Co., Ltd.-Earnings-

Period—	Apr. 30, '42 July 31, '42	6 Mos End. July 31, '42	
Gross income, less mineral tax and mint charges	\$476,979 \$339,091 287,909 250,659	\$816,070 538,567	
Operating profit Depreciation, depletion & inc. taxes	\$189,071 \$88,432 94,291 67,785	\$277,503 162,076	
Net profit Earnings per share -V. 156, p. 863.	\$94,780 \$20,647 7.10c 1.55c	\$115,427 8.65c	200

Carpenter Steel Co.—Earnings—

Years Ended June 30 1942 1941 4949 Net sales \$24,758,175 \$16,469,170 \$9,838,916 Cost of sales 15,025,384 10,239,464 6,610,820 Selling expenses 1,175,421 1,164,940 887,152	\$5,251,801 \$3,837,769 \$670,770 \$178,739 \$564,523
Cost of sales 15,025,384 10,239,464 6,610,820	*3,837,769 *670,770 *178,739
	*670,770 *178,739
Selling eynenses 1.175.421 1.164.940 887.152	*178,739
Admin. and gen. exps 388,363 345,286 227,257	¢564 523
Profits from oper \$8,169,007 \$4,739,480 \$2,173,687	
Other income 291,746 180,253 98,914	70,179
Loss on securities 2,467 20,938 605	4,694
Total income \$8,458,286 \$4,898,796 \$2,271,996	\$630,008
	229,856
	223,000.
Amort. of emerg. facili-	
ties, net 259,764 41,113	0.015
Loss on property retired 28,923 1,692 3,284	8,615
Prov. for extra compen-	The same of the same
sation for officials 172,900 185,000 159,800	
Federal income and ex-	than the property
cess profits tax 5,047,226 2,317,260 348,324	160,490
Pennsylvania inc. taxes 115,469 93,565 68,197	13,738
Prov. for undeterminable	7-54 A
taxes & oth. conting. 800,000	
Net income\$1,711,601 \$2,011,625 \$1,458,943	\$317,309
Earns. per common sh. \$4.75 \$5.59 \$4.05	\$0.88
Earlis, per common sit.	tores For

*Includes portion of Federal and State social security taxes. For other years these taxes were included in administrative and general expenses. †Federal income tax only.

expenses. Frederal income tax only.

Balance Sheet, June 30, 1942

Assets—Cash on hand and deposits in banks, \$2,351,313; marketable securities, \$1,073,605; accounts and bills receivable, \$2,164,582; inventories, \$3,898,669; employees' loans and accounts, \$8,193; U. S. war savings bonds held for sale, \$9,712; fixed assets, \$4,716,894; prepaid expenses and deferred charges, \$69,840; other assets, \$101,245; total, \$14,394,049.

Liabilities—Accounts payable, \$745,971; salaries, wages and additional compensation, \$732,844; taxes, other than Federal income and excess profits, \$350,348; Federal income and excess profits taxes (less U. S. Government obligations purchased for use in payment of taxes), \$2,035,359; miscellaneous accrued liabilities, \$6,346; U. S. war savings bonds, collections held for account of employees, \$14,357; reserves, \$908,123; common stock (\$5 par), \$1,800,000; surplus, \$7,800,701; total, \$14.394,049.—V. 156, p. 777.

Celanese Corp. of America-New Development-

The corporation on Oct. 13 made known the development in its laboratories of a synthetic textile filament so fine that whereas the finest silk filament weighs approximately 1 denier this new filament weighs ½ of 1 denier.

The announcement further adds: The new filament has a diameter of approximately one 10,000th of an inch, and 20,000 miles of it

The announcement further adds: The new filament has a diameter of approximately one 10,000th of an inch, and 20,000 miles of it weighs only one pound.

A total of 160 of these filaments are twisted together to form a 20 denier Celanese "Fortisan" yarn which promises to be a great factor in post-war textile development both in consumer and industrial fields.

"Betties" he the name given to the range of superstrong yarns.

"Fortisan" is the name given to the range of super-strong yarns produced by this corporation. Since shortly before the entrance of the United States into the war the entire output of "Fortisan" has been earmarked for war work in fields where once silk was used exclusively.

Through development of this super-strong textile, the corporation in a short space of around 25 years has pushed the Japanese silk-worm farther back into the oblivion in which it is expected to remain even after the war. The corporation began domestic production of its wide range of man-made yarn at the close of the last war and at present is a major producer in the field.

New Plastic Collapsible Tube Announced-

New Plastic Collapsible Tube Announced—
Celanese Celluloid Corp., the plastics division of Celanese Corp. of America, announces the perfection of plastic material that will replace tin in the manufacture of collapsible tubes.
The plastic, a special formula of Lumarith, has a cellulose acetate base and was developed after several years of collaboration with the Celluplastic Corp., formerly the Hygienic Tube & Container Corp.
In addition to the work in the laboratories of the Celanese plant in Newark, N. J., the tubes have had 18 months of testing in the laboratories of Colgate & Co., Ortho Products, Inc., and Chesebrough Manufacturing Co.

Present production capacity is confined to the needs of the three companies mentioned—about 100.000.000 tubes. This quantity of metal tubes would have required 2,200,000 pounds of pure tin. At present, production prices of the plastic tube are slightly higher than the metal tube, but this will not increase the products' cost to the public. Increased production will lower the price of the tube, the announcement said.—V. 156, p. 1323.

Celotex Corp.—121/2-Cent Common Dividend-

The directors have declared a dividend of 12½ cents per share is the quarter ending Oct. 31 on the common stock, no par value, pa able Oct. 31 to holders of record Oct. 24. A like amount was d bursed on Aug. 8, last, as against 25 cents each on Jan. 31 and May 1942. Payments during 1941 were as follows: Feb. 4 and May 1, cents each, May 10, 12½ cents, and Aug. 1 and Oct. 31, 25 cen each.—V. 156, p. 1147.

Central Patricia Gold Mines Ltd.—Earnings—

	6 Mos. Ended June 30	1941
	Number of tons of ore milled 70,710	68,922
1	Gross value of production \$836,256	\$1,019,066
	Est. profit before approp. for inc. tax. & depr. 343,601	585,322,
	Estimated dominion and provincial taxes 77,225	165,200
	Approp. for deprec. on plant & equip, and out-	A 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	side exploration 64,476	75,059
		4-1-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
	Estimated net profit for the period \$201,900	\$345,063
		φοπο,00ο
	V. 156, p. 863.	

Central RR. Co. of N. J .- Fails in Effort to Dismiss Tax Case Appeal-

Tax Case Appeal—

The Third Circuit Court of Appeals at Philadelphia has denied the motion of the company to dismiss an appeal by Attorney General David T. Wilentz from the refusal of Judge Guy L. Fake of the Federal District Court of Camden, N. J., to include in a decree a provision that Central Railroad would be liable for interest and penalties of \$10,101,520 if the Chancery Court of New Jersey holds the railroad tax settlement laws are unconstitutional.

In effect the Circuit Court rughd that it will determine later whether Central Railroad would be liable for the interest and penalties but it set no date for this hearing.—V. 156, p. 1234.

Central States Power & Light Corp.—Hearing Postponed

At the request of the company the SEC has postponed from Oct. 7 to Oct. 28 hearing on proposal of Central States Power & Light Corp. to acquire all assets of its wholly-owned subsidiary, Missouri Pacific Power Co. The proposal includes resale of such property and certain assets to Sho-Me Power Cooperative, a Missouri cooperative, for \$2,500,000. See V. 156, p. 1234, 1324.

Cerro de Pasco Copper Corp.—Earnings—

6 Mos. End. June 30— *Net profit (est.)\$	1942 1,015,000	1941 \$1,238,000	\$1,582,000	\$766,000
Earns, per share on capital stock	\$0.90	\$1.10	\$1.41	\$0.68
After depreciation, deple	tion, incon	ne taxes, et	c.	

Estimated profit after charges and income taxes but before depreciation and depletion for first half of 1942 was \$2,520,000 comparing with \$2,756,000 in like period of 1941 and \$3,198,000 in like period of 1940.—V. 155, p. 2004.

Chemical Fund, Inc.—Earnings—

Period. End. Sept. 30 - *1942—3 M Income cash dividends \$79,401 Expenses - 13,399	fos.—*1941 \$81,786 14,226	†1942—6 M \$168,372 26,739	\$170,730 27,327
tNet prof. for period \$66,002 Net loss on sales of portfolio securs, on first in—first out hasis \$19,934	\$67,561 2,033	\$141,633 13,079	\$143,403 12,706
*Unaudited. †Audited. ‡Before g securities. \$Gain.	ain or loss		

securities. \$Gain.

Notes—(1) The policy of the company has been not to reflect in net income unrealized appreciation or depreciation in quoted market value of investments as compared with costs at Sept. 30, 1942. Such unrealized depreciation amounted to \$1,566,871, as compared with \$2,187,958 at March 31, 1942, and \$1,844,764 at June 30, 1942.

(2) No provision has been made for Federal income taxes for the six months ended Sept. 30, 1942, since the company expects to qualify as a mutual investment company under the Federal Internal Revenue Code and as such would become liable for such taxes only on its undistributed income for the full fiscal year.

Balance Sheet, Sept. 30

Assets— Cash on deposit with custodian Receivable from sales of capital stock, etc. Dividends receivable Investments	\$363,205 14,434 23,600 9,368,991	\$479,006 13,020 25,710 8,545,871
Total	\$9,770,229	\$9,063,608
Accounts payable and accrued exps. and taxes	\$15,627	\$19,184
Dividend navable	69.704	71.112
Capital stock (par \$1)	1,043,771	915,254
Surplus	9,063,360	9,298,017
Treasury stock	Dr422,232	Dr239,958
Total	\$9,770,229	\$9,063,608
		A TOTAL SALES

Chicago & Alton RR .- New Director, Etc .-

H. Niedringhaus of Granite City, Ill., has been elected a director to fill the vacancy caused by the death of Daniel Willard.

Russell L. Snodgrass has been appointed Vice-President in charge of finance.—V. 146, p. 273.

Chicago, Burlington & Quincy RR.—Abandonment The ICC on Oct. 8 issued a certificate permitting abandonment the company of a line of railroad extending from Superior to Nelsa approximately 13 miles, in Nuckolls County, Nebr.—V. 156, p. 1234.

Chicago Rivet & Machine Co.—Curb Asks Retention Unlisted Trading in Stock-

Robert T. Crane, Jr., counsel for the New York Curb Exchange, in ral argument before the SEC Oct. 13 asked for the retention by the urb of unlisted trading privileges in the common stock (par \$4) thile the company asked for the removal of the privilege and trading a the stock over-the-counter.

Curb of unlisted trading privileges in the common stock (par \$4) while the company asked for the removal of the privilege and trading in the stock over-the-counter.

The argument was on an order of the Commission to examine the results of a trial period of trading after the unit of trading had been reduced to 25 shares from 100 shares. In an order issued last December the Commission held that the character of trading was such that the unlisted trading privilege should be terminated, but suggested that the unlisted trading privilege should be terminated, but suggested that the unit of trading be reduced from 100 to 25, or 10 shares, and continued for trial period of six months when the Commission would consider the matter again.

Mr. Crane pointed out that the Commission had held that there was adequate distribution of the stock in the vicinity of the Exchange. He added that since the unit of trading was reduced investors have been getting much faster execution of orders, that the spread in price has been reduced greatly and that there has been a better market all around than there was when the unit of trading was 100 shares.

Walter A. Wade, Chicago counsel for the company, said that a circular vote of stockholders resulted in an expression of opinion that the shares should be removed from trading on the Curb.—V. 154, p. 1629.

Chicago & Southern Air Lines, Inc.—Resignation—

The resignation of Amos Culbert as Vice-President and General Counsel of this corporation was announced on Oct. 8 by Carleton Putnam, President. Mr. Culbert's resignation will be effective Dec. 1, after which time he will become associated with American Airlines (New York) as a Vice-President.—V. 156, p. 1148.

Childs Co .- Motion Denied-

Supreme Court Justice Carroll G. Walter denied Oct. 8 a motion by the company and by the Empire Trust Co. as trustee of the company's 1928 bond issue, for judgment dismissing a suit by Lillian Birn, a, bondholder, to compel the company to pay \$1,338,000 into the shiking fund for the bond issue. Justice Walter said that a trial would be necessary to determine the issues involved in the suit.

The suit alleges that the company failed to make payments as required by the bond indenture for the years 1931 to 1940. The company replied that it had made all of the required payments. According to the papers, \$4,943,000 of the bonds were outstanding when the suit was begun, of which a "large amount" has been canceled in exchange for an issue dated April 1, 1942.—V. 156, p. 1016.

Chrysler Corp.-Wage Increase Granted-

The National War Labor Board on Oct. 3 announced that it had granted an increase of four cents an hour to 90,000 employees of the Chrysler Corp. in order to bring their increases since Jan. 1, 1941, up to the 15% increase in the cost of living between then and May, 1942.

1942.

The Board's decision, which was made Sept. 25 but was held up for release awaiting the writing of opinions, also adjusted the vacation pay to bring it in line with the Board's decision in the General Motors case and, for the same reason, directed that "wage rates for women shall be set in accordance with the principle of equal pay for comparable quantity and quality of work on comparable operations."

It denied the request of the United Automobile Workers of America, C. I. O., which represents the employees, for a \$1\$ per hour minimum wage rate and also for the abolition of differentials between plants of the company.—V. 156, p. 1324.

City Stores Co. (& Subs.)—Earnings—

	Period End. July 31— Net profit before Fed. taxes, min. int. & int. on co.'s funded	1942—3 N	Ios.—1941	1942—6 M	os.—1941
	debt	\$567,309	\$455,690	\$1,764,251	\$1,013,058
	red. norm. inc. & sur- tax & exc. prof. taxes (estimated)	376,800	132,600	1,047,200	303,400
	Proportion applic. to minority interests	32,440	50,716	138,853	138,005
No. of the Asset	Net prof. fr. opers Int. on parent co.'s funded debt, etc	\$158,069 77,682	\$272,374 82,502	\$578,198 158,915	\$571,653 168,482
	Consol, net profit applic, to City Stores	\$80,387	\$189,872	\$419,283	\$403,171

Note—The provision for Federal normal income and surtax taxes and excess profits taxes has been tentatively provided at rates set forth in the Senate Bill.—V. 156, p. 512.

Collins Co., Hartford, Conn.-Annual Report-

Collins Co., Hartford, Conn.—Annual Report—
Charles L. Taylor, President, stated: "Sales increased 37% and the number of tools shipped 24.8% over the previous year ended May 31, '1941. After all depreciation charges, reserves to cover accruing liabilities and taxes, and the payment of dividends amounting to 12½%; the surplus increased \$41.496.12.
"During the year the investment of 660 stockholders supplied the necessary money for the conduct of the business and afforded employment to about 450 people. Out of each \$100 furnished by the stockholders, there is invested in fixed assets, plant and equipment \$30.13. This left \$69.87 to be used as working capital to pay for labor and material and carry inventory, book accounts and provide necessary cash. Each \$100 of income was distributed as follows: Paid to employees, \$32.96; materials and supplies, \$31.45; selling expense, \$5.30; other operating expenses, \$1.69; taxes, \$14.66; overhead expenses, insurance, depreciation, etc., \$6.15; paid in dividends, \$6.38; added to surplus, \$1.41; total, \$100."

Balance Sheet, May 31, 194?

Assets—Cash, \$344,601: accounts receivable, \$560,822; bonds, \$430,788; tax anticipation notes, \$351,200; other investments, \$65,300; frademarks, \$1; prepaid accounts, \$37,955; plant and equipment, \$866,170; inventory, \$643,954; total, \$3,302,791.

Liabilities—Reserves, \$420,278; capital stock, \$1,500,000; surplus, \$1,382,513; total, \$3,302,791.—V. 153, p. 391.

Columbia Oil & Gasoline Corp.—Proposes to Take Over and Surrender Columbia Gas Debentures—

Over and Surrender Columbia Gas Debentures—
The corporation filed Oct. 8 with the SEC a declaration covering its proposed purchase from its affiliate, Columbia Gas & Electric Corp., of \$300,000 principal amount of its 20-year debentures and surrender of them to City Bank Farmers Trust Co., trustee under the indenture of Feb. 1. 1936, for cancellation and retirement in lieu of the semi-annual cash sinking fund instalment payable on Nov. 1, 1942, under the terms of the indenture.

Columbia Gas owns all of Columbia Oil's 20-year debentures outstanding in the amount of \$8,100,000. Proposed purchase price for the transaction covered by the filling is given at \$312,000 in cash plus accrued interest, which is the equivalent of the present redemption price of 104 plus accrued interest.—V. 156, p. 1324.

Commonwealth Edison Co.-Weekly Output -

Electricity output of the Commonwealth Edison group of companies for the week ended Oct. 10, registered a 4.7% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Kilowatt-Hour Output

i	Week Ended—	1942	1941	% Increase
	Oct. 10 1	61,284,000	154,091,000	4.7
	Oct. 31	60,404,000	153,989,000	4.2
	Sept. 261	61,546,000	150,470,000	7.6
j	Sept. 191	65,172,000	149,943,000	10.2
	-V. 156, p. 1324.	and which is	\$1. 1. 1. V. 1. V.	

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 8, 1942, amounted to 215, 165,867 as compared with 202,874,388 for the corresponding week in 1941, an increase of 12,282,479 or 6.05%.—V. 156, p. 1324.

Congoleum Nairn, Inc.—Special Offering—Special offering of 20,500 shares of capital stock (no par) was made on the New York Stock Exchange Oct. 9 by Smith, made on the New York Stock Exchange Oct. 9 by Smith, Barney & Co. at 15%, with 45 cents commission. Bids were received for 30,565 shares and allotment was on a basis of 67.1%. There were 111 purchases through 52 member firms, with the largest allotment amounting to 2,010 shares and the smallest to five shares. The volume of trading in the stock for the month of September was 4,000 shares.—V. 156, p. 426.

Concord Electric Co .- 60-Cent Common Dividend-

The company on Oct. 15 paid a dividend of 60 cents per share on the common stock, no par value to holders of record Oct. 7. A like amount was disbursed on this issue on July 15, last. Previously, the company paid dividends of 70 cents each quarter.—V. 156, p. 160.

Conde Nast Publications, Inc.-New President-

Iva Petcevitch has been elected President to succeed the late Condo Nast, founder of the business, who died on Sept. 19. Mr. Petcevitch is a member of the board of directors and of the executive committee.

—V. 156, p. 1148.

Consolidated Edison Co. of New York, Inc .- Output-

The company on Oct. 14 announced that sendout of the electric plants of its System for the week ended Oct. 11, 1942, amounting to 155,800,000 kwh., compared with 166,000,000 kwh. for the corresponding week of 1941, a decrease of 6.1%. Local distribution amounted to 144,400,000 kwh., compared with 155,100,000 kwh. for the corresponding week of last year, a decrease of 6.9%:—V. 156, p. 1324.

Consumers Public Service Co., Brookfield, Mo .- Sells Bonds Privately—The company has sold privately to an insurance institution \$225,000 4½% first mortgage bonds due June 1, 1967, proceeds of which were used to refund \$115,000 first mortgage 6½% bonds, series A and 6% bonds, series B, due May 1, 1943, and to retire bank notes and other debt.

Cooper-Bessemer Corp.—Again Exceeds Goal—

Despite the growing shortage of critical materials, the corporation surpassed its increasing monthly production goal for the fourth consecutive month, according to B. B. Williams, President.

Acceleration of production at Cooper-Bessemer is indicated not only by consistently meeting production goals in the past, but by the higher goals scheduled for the months to come, he said. The production goal for October has been stepped up better than 18%. The goals for November and December represent 26% and 41% increases, respectively.—V. 156, p. 1046.

Copeland Refrigeration Corp.—15-Cent Dividend-

The corporation on Sept. 30, paid a dividend of 15 cents per share on the common stock, par \$1, to holders of record Sept. 10. This compares with 10 cents paid on Dec. 10, 1941.

Crowley, Milner & Co.-Earnings-

6 Months Ended July 31—
Net profit after all charges and taxes
Earns, per share on 399,433 common shares
—V. 155, p. 1832. 1942 1941 \$158,358 loss\$134,994 \$0.29 Nil

Curtis Mfg. Co., St. Louis, Mo .- \$1 Dividend-

The directors have declared a dividend of \$1 per share on the com-non stock, par \$5, payable Nov. 20 to holders of record Nov. 4. This ompares with 75 cents each on July 7 and Nov. 21, 1941; no divi-ends since.—V. 155, p. 398.

Davison Chemica	l Corp. (& Subs.)-	-Annual	Report-
Years Ended June 30-	1942	1941	1940	1939
Net sales	\$14,416,329	\$10,291,036	\$10,817,508	\$9,455,419
Cost of sales	10,862,090	7,906,944	8,805,486	7,744,242
Gross prof. fr. oper-	i.,	· *** *** ***	di senerata	Tage 14
ations before depr.	\$3,554,238		\$2,012,021	\$1,711,177
Sell., gen. & admin. exp.	1,131,061	1,042,187	1,409,393	1,355,592
Net profit from oper.		5	A 10 100	Carrier,
before deprec Other inc., incl. inter.,	\$2,423,178	\$1,341,905	\$602,628	\$355,585
divs., disc., rents, etc.	245,632	179,142	174,499	137,743
Total income	\$2,668,810	\$1,521,047	\$777,128	\$493.328
Interest	19,580	8,241	33,899	47.096
Taxes capital - stock.		That problems	Repair of Paris	Salah Ba
franch., etc.	39,509	31,084	19,047	19,160
Miscellaneous charges	176,394	181,842	75,624	73,867
Prov. for possible losses on receivables created	24		1. 5. 9.1	
during period	57.026	74,056	144.186	130,043
Provision for deprec. of	0.,020	12,000	222,200	200,020
plants & equip	467,550	396,406	457,029	465.915
Prov. for "inc." taxes	553,045	140,699	3,115	9,570
Amortiz, of pat. cost	28,425	28,425	28,425	26,056
*Prov. for loss & exp	\$1.5 MARK	7,982	151,234	
Approp. for poss, future	The state of the state of	14-672 (2011)	* - 3 TE 30	
invent, price declines	250,000			
Net inc, for period	\$1,077,281	\$652,312	+\$135,431	1\$278,380
Dividends paid	308,480	308,480	117	77
Earn per sh on cap,		all the markets.	. P. MARIENA	Nil
	, , , , , , , , , , , , , , , , , , , ,			74.4

*Attributable to termination of operations and discontinued divisions.

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash, \$1,449,026; notes and accounts receivable, trade (less feserves for doubtful accounts, discounts, etc., \$110,5271, \$1,682,393; inventories of manufactured products, materials and supplies, \$3,349,4081; other current assets, principally receivables, \$258,899; investments and miscellaneous assets, \$319,711; property, plant and equipment (less reserves for depreciation, \$2,230,774), \$6,245,875; property, plant and equipment of discontinued division, held for liquidation at estimated realizable amount, \$99,932; property, not used in operations, \$550,485; patents at cost (less amortization, \$111,332), \$142,126; deferred charges, \$391,461; total, \$14,488,989.

Liabilities—Accounts payable, \$595,681; accruals payable, \$294,352; dividend payable, July 15, 1942, \$308,480; notes payable, banks, due Jan. 19, 1943, \$300,000; prov. for Federal and State inc. taxes, \$565,377; notes payable, banks, \$1,200,000; reserves, \$269,268; capital stock (\$1 par), \$514,134; capital surplus, \$9,180,975; earned surplus, \$1,270,-722; total, \$14,488,989.—V. 155, p. 2455.

Delaware & Northern Railway-Abandonment-

The ICC on Oct. 1 issued a certificate permitting abandonment the company, as to interstate and foreign commerce, of its entire of railroad extending northeasterly from East. Branch to Arkv approximately 37.316 miles, in Delaware County, N. Y.—V. 130, p. 23

(W. L.) Douglas Shoe Co.-Earnings-

6 Mos. Ended June 30-	- 1942 1941	1940 1939
Net profit	†\$257,050 \$78,401 *	\$202,565 *\$148,239
*Loss, †After provis	ion for income tax and su	artax.
Condi	ensed Balance Sheet June	30

Condensed Dalance Sheet, 30	1116 100	4 7 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
Assets-	1942	1941	
Cash	\$274,300	\$352,214	
Accounts receiv. (less reserve)	379,071	214,810	
Notes receivable	123	1,126	
Merchandise	1,716,938	1,600,995	
Land, building., etc., less res, for depreciation	440,706	500,951	
Unexpired insur., etc., prepaid expenses	46,526	37,887	
Goodwill	. 1	1	
Total	\$2,857,665	\$2,707,983	
Liabilities—	* . **		
Accounts payable and accrued payroll	\$390,932	\$396,917	
Notes payable		400,000	
†Conv. prior pref. stock	2,154,480	2,152,680	
7% cumulative preferred stock (\$100 par)	113,600	116,600	
\$Common stock	80,305	80,245	
Surplus		Def472,351	
*Accrued taxes and expenses	70,894	31,809	
Liability under lease		2,083	
and the second s	-	-	

o'Including estimates. †No par value (entitled on liquidation to \$25 per share plus accrued dividends)—issued, 107,724 (107,634 in 1941) shares. \$No par value; stated value \$1 per share, issued, 87,216 (87,156 in 1941) shares less 6.620 shares in treasury and 291 (648 in 1941) shares in hands of voting trust.—V. 154, p. 332.

\$2,857,665 \$2,707,983

Devoe & Raynolds Co., Inc.—New Product

As a further step in the conservation of vital metals, E. S. Phillips, President, announced that this company has developed and is now marketing "Bar-Rust Metal Protective Paint." Production of this new paint is intended for the protection of outside or interior surfaces of plants or other structures having an appreciable am metal.—V. 156, p. 1047.

Dividend Shares, Inc.—Smaller Dividend-

A dividend of 1.3 cents per share has been declared on the common stock, par 25 cents, payable Oct. 26 to holders of record Oct. 15. This compares with 1.5 cents each paid on May 1 and Aug. 1, last, and 2.2 cents on Feb. 2, 1942. Payments during 1941 were as follows: Feb. 1, 2 cents, and May 1, Aug. 1 and Oct. 25, 1.5 cents cach.—V. 155, p. 2182.

Eastern Massachusetts Street Rv.—Earnings—

1942M			Nos —1941
\$1,045,503	\$681,325	\$6,942,338 4,159,237	\$5,317,185 3,270,303
\$352,546 186,667	\$251,188 91,123	\$2,783,101 1,270,475	\$2,046,882 687,811
\$165,879 3,429	\$160,065 3,522	\$1,512,626 29,696	\$1,359,071 29,969
\$169,308	\$163,587	\$1,542,322	\$1,389,040
31,253	34,660	259,896	301,309
ya especie	1411		
\$138,055	\$128,927	\$1,282,426	\$1,087,731
99,659	89,728	780,360	695,071
\$38,396	\$39,199	\$502,066	\$392,660
	\$1,045,503 692,957 \$352,546 186,667 \$165,879 3,429 \$169,308 31,253 \$138,055 99,659	1942—Month—1941 \$1,045,503	1942—Month—1941 \$1,045,503 \$692,957 \$430,137 \$352,546 186,667 \$251,188 \$2,783,101 1,270,475 \$165,879 \$,429 \$3,429 \$3,522 \$169,308 \$163,587 \$15,12,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,9696 \$1,512,626 \$2,96,696 \$1,512,626 \$1,512,626 \$2,96,696 \$1,512,626 \$1,512,

Ebasco Services, Inc.-Weekly Input-

For the week ended Oct. 8, 1942, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

March 1971 And the State of March 1971	-1110	usanus or	Emowatt-no	urs-
			Increa	se
Operating Subsidiaries of—	1942	1941	Amount	70
American Power & Light Co	163,893	152,628	11,265	7.4
Electric Power & Light Corp	87,365	81,690	5.675	6.9
National Power & Light Co	118,140	108,727	9,413	8.7
The above figures do not include			of any comp	panies

Elastic Stop Nut Corp.—New Vice-President-

William T. Hedlund, President, on Oct. 12 announced the appoint-ent of Whitney C. Collins, as Vice-President in charge of sales olicy. Mr. Collins has been a director of the company since 1940. olicy. Mr. Collir -V. 156, p. 1237.

Electric Bond & Share Co.—Directors Reelected—Minority Led by Okin Battles Vainly for New Board and \$10,000 Salary Limit—

\$10,000 Salary Limit—

The following is taken from the New York "Times," Oct. 15:
Stockholders of the company battled Oct. 14 with the management, and at times with one another, in one of the most acrimonious annual meetings recorded in corporate history. The meeting, held in the utility's headquarters at 2 Rector St., lasted nearly live hours and was attended by about 300 stockholders. However, the nine renominated directors were reelected and the proposal to limit salaries of officers to \$10,000 a year was defeated.

Led by Samuel Okin, a lawyer, a group of stockholders sought to oust the present board of directors by preventing the meeting from being held on the ground that proxies were not in proper order and, therefore, a quorum was not at hand.

C. E. Groesbeck, Chairman of Bond & Share, attempted to open the meeting at 2:30 p. m., the assigned time, but he had uttered nomore than a few words when the outburst started. He quickly turned the chair over to Sam W. Murphy, President, and Mr. Murphy bore the brunt of the attack until after 7 p. m., when the final vote was tabulated.

The his coarding charge Mr. Okin chauted that he was going to tell.

The actack until after 7 p. m., when the final vote was tabulated.

In his opening charge, Mr. Okin shouted that he was going to tell all the stockholders "the whole truth about the company's officers and directors," and that if anybody tried to stop him, he would have to do it physically. He then launched into the story of how he became an investor in the company, buying 9,000 shares in the belief that it was a good investment, and how "the management tried to sell the company down the river by playing into the hands of the Securities and Exchange Commission."

Mr. Murphy repeatedly called Mr. Okin to order and attempted to open the meeting officially, but was not successful in doing so until a full hour later.

Securities and Exchange Commission."

Mr. Murphy repeatedly called Mr. Okin to order and attempted to open the meeting officially, but was not successful in doing so until a full hour later.

In the meantime, Randolph Phillips, another stockholder who had placed a resolution in the proxy notices calling for the limitation of executive salaries in the Bond & Share system to \$10,000 a year until such time as common stock dividends were paid, demanded an adjournment of the meeting for two months so that stockholders would have an opportunity to "select their own directors."

By this time the stockholders in the hall were shouting at Mr. Murphy and other officials to put in new directors and protect their interests "by fighting the SEC."

B. A. Javits, a corporation lawyer, pleaded for cooperation with the management and immediately got into a brush with Mr. Okin, finally threatening to throw Mr. Okin out of the room.

When that episode quieted down an elderly stockholder who declared he paid \$4,000 for his stock many years ago, and that it now had a value of about \$15, shook his fist in Mr. Murphy's face and demanded to know how he was going to get his money back.

The next demand came from a stockholder who identified himself as Norman C. Norman. He charged that the management had many employees of the company in the room who were not stockholders and therefore they should be excluded from the meeting. Mr. Okin and many others heartily subscribed to this, but Mr. Murphy contered by declaring that since the employees were under attack, they had a right to hear what was being said.

Finally, at 7 p. m., a vote was called for on the resolution introduced by Mr. Phillips calling for limitation of salaries to \$10,000. With the proxies on hand, the management won this easily, with 3,315,839 votes against the limitation and 226,250 in favor. Mr. Phillips challenged all proxy votes sent in through brokers, banks and similar agents.

On the issue of directors, all nine nominees were reelected when Mr. Murphy insisted that

To Cease Utility Services Outside U. S.-

To Cease Utility Services Outside U. S.—
Company plans to discontinue management, engineering and supervisory services to utility properties outside the United States. Such services are a part of the Ebasco Services, Inc.
Under the proposed new arrangement the foreign service division will be acquired by American & Foreign Power Co., Inc., an Electric Bond & Share subsidiary controlling many properties in Central and South America. It was to service these properties that the foreign division of Ebasco Services, Inc., was originally formed.—V. 156, p. 957.

Electric Power & Light Corp.—SEC Accepts Plan to Partly Recapitalize Dallas Ry, & Terminal and Dissolve Northern Texas Co.—

The SEC on Oct. 7 approved proposals by the corporation and its subsidiary, Dallas Railway & Terminal Co., to partially recapitalize

Dallas and dissolve Northern Texas Co., also an electric subsidiary. The companies are units of Electric Bond & Share Co. The transac-

The companies are units of Electric Bond & Share Co. The transactions involve:

(1) The donation to Dallas by Electric of all of the securities of Northern Texas Co., a wholly-owned non-utility subsidiary of Electric;

(2) The acquisition by Dallas of the physical properties of Northern Texas Co. and the dissolution of the latter company;

(3) The donation to Dallas by Electric for cancellation of 11,000 shares of the 7% preferred stock of Dallas;

(4) The execution by Dallas of a supplemental indenture; and (5) The acquisition by Electric of 1,816 additional shares of the common stock of Dallas.

Comparative Statement of Consolidated Income

Period Ended Aug. 31-	1942-3 N	los1941	1942-121	Mos1941	
Subsidiaries:	S	\$	\$	8	
Operating revenues	33,528,391	30,059,575	138,356,731	120,151,588	
Operation	11,526,617	10,578,852	45,740,890	42,096,811	
Maintenance	1,804,850	1,467,372	6,586,455	5,681,963	
Federal taxes	\$4,596,963	2,635,300		9,422,657	
Other taxes	3,451,943	3,356,733	13,507,826	12,956,898	
Prop. retire, and depl.	2,,	0,000,100	20,001,020	12,500,050	
reserve appropriations	5,360,524	5,077,045	22,371,369	19,003,914	
Net oper, revenues	6,787,494	6,944,273	20 511 274	20 000 245	
Other income (net)			32,511,374	30,989,345	
Other income (net)	5,674	13,898	362,935	232,324	
Gross income	6,793,168	6,958,171	32,874,309	31,221,669	
Int. on long-term debt_	2,843,094	2,859,950	11,405,854	11,557,498	
Other interest	571,916	496,472	2,131,854	2,093,188	
Other deductions	242,223	233,330	1,079,933		
Int. chgd. to construct.	Cr54,995	Cr2,811	Cr107,027	Cr41,916	
Balance	3,190,930	3,371,230	18,363,695	16,620,320	
†Pfd, divs. to public	1,972,817	1,971,406			
in a market by passions	1,0 12,011	1,011,100	1,000,320	1,000,026	
Balance	1,218,113	1,399,824	10,473,369	8,734,694	
Portion applic. to min.	9-7 1-4-7			0,100,000	
interests	87,594	92,222	379,776	398,109	

Net equity of El. Pwr.					
& Lt. in inc. of subs	1,130,519	1,307,602	10,093,593	8,336,585	
Elec. Pwr. & Lt. Corp.:	42 1 1				
Net equity (as above)	1,130,519	1,307,602		8,336,585	
Other income	312	310	621	897	
Total	1,130,831	1,307,912	10,094,214	8.337,482	
Federal taxes	**18,400	18,000		65,770	
Other taxes	4,747	9,866		39,537	
Expenses	103,139	114.207			
Int. and other deducts.	389,290	397,243		390,747	è
and the other deducts.	303,230	331,243	1,000,113	1,629,556	
Bal. carried to cons.				P	
earned surplus	615.246	768.596	8.019.544	6.211.872	

*Including provision for Federal taxes for three months and 12 months ended Aug. 31, 1942, of approximately \$1,525,000 and \$3,837.-000, respectively, additional to the amount required under the Revenue Act of 1941.

"Including provision for Federal taxes for the three months and 12 nths ended Aug. 31, 1942, of approximately \$2,000 and \$16,500, pectively, additional to the amount required under the Revenue Act respecti of 1941.

†Full dividends requirements applicable to respective periods whether earned or unearned.

Based upon holdings by the public of common stocks of subsidiaries at the end of each of the respective periods.

Income Account of Company Only

Period Ended Aug. 31-	1942-3	Mos1941	1942-12	Mos1941
Total gross income	\$685,988	\$925,394	\$3,133,973	\$3,516,724
Federal taxes	*18,400	18,000	*111.301	65,770
Other taxes	4.747	9.866	19,294	
Expenses	103,139	114,207	378,302	
Balance	\$559,702	\$783.321	\$2,625,076	\$3,020,670
Interest on debentures.	379,750	387,500	1,527,377	1,550,000
Int. on coll. trust bds. Amort. of debt disct. &				40,030
exps. on debentures	9.549	9,743	38.390	38,974
Other interest deducts	proved his on the ball		6	Marja I.A.
Premium & expense on	,			
coll. trust bonds retir.	<u> </u>			552
Net income	\$170.403	\$386.078	\$1 059 303	\$1 391 114

*Includes provision for Federal taxes for the three months and 12 months ended Aug. 31, 1942, of approximately \$2,000 and \$16,500, respectively, additional to the amount required under the Revenue Act of 1941.—V. 156, p. 1047.

Eureka Vacuum Cleaner Co.—Options Extended-

The options held by H. W. Burritt, President, and G. H. Stevens, vice-President, to purchase 25,000 shares and 7,500 shares, respectively, at \$3 per share, have both been extended to July 31, 1945.—V. 156, p. 1237.

Faultless Rubber Co.—Earnings—

Years End. June 30— 1942 Oper. prof. bef, deprec. \$407,710 Depreciation 48,415 Other income (net) Cr572 Prov. for Fed. inc. taxes *229,500	1941	1940	1939
	\$247,625	\$206,747	\$134,687
	47,481	45,726	50,621
	Dr1,408	Cr4,602	Cr61
	70,326	28,001	13,803
Net to profit \$130,367 Dividends 139,082 Earns, per share on 65,450 shares com. stock (no par) \$1.99	\$128,411 98,175	\$137,621 98,175	\$70,324 65,450

*Includes \$103,000 excess profits tax and \$39,000 provision for possible increase in rates.

Balance Sheet, June 30, 1942

Balance Sheet, June 30, 1942

Assets—Cash, \$299,465; securities, \$142,019; trade accounts receivable (less reserve, \$5,249), \$187,803; inventories (at lower of cost or market), \$419,416; other assets, \$44,296; property, plant and equipment (less accrued depreciation to June 30, 1933, plus subsequent provisions, \$751,985), \$809,441; deferred charges, \$31,802; total, \$1,934,243.

Liabilities—Accounts payable, \$32,237; salaries, wages and commissions, \$30,816; payroll taxes, \$6,695; accrued State, local and Pederal capital stock tax, \$9,169; Federal taxes on income (estimated), \$230,305; common stock (65,456 no par shares), \$1,186,542; earned surplus, \$438,478; total, \$1,934,243.

Net Sales Higher-

Net sales during the first quarter of the company's current fiscal year which began July 1, last, will be about 25% ahead of the same period last year, Wallace De Lahey, President, told the stockholders at the annual meeting. Net profit before taxes is satisfactory, he added

added.

During the coming quarter (Oct., Nov. and Dec.) about 50% of the company's dollar volume of business will consist of war goods for the Army, Navy, chemical warfare and aircraft products, while the remainder will be civilian goods, Mr. De Laney said.—V. 156, p. 865.

Ferro Enamel Corp. (& Subs.)-Earnings-

9 Mos. End. Sept. 30-	1942	1941	1940	1939
*Net profit	\$101,759	\$450,539	\$319,042	\$308,850
Shares common stock	233,056	233,056	233,160	194,300
Earnings per share	\$0.44	\$1.93	\$1.37	\$1.59
*After depreciation,	interest, Feder	al income	taxes, etc.	-V. 156,
p. 1048.				

(Wm.) Filene's Sons Co .- Delisting Granted-

The SEC has granted the application of New York Stock Exchange strike from listing the common stock, no par value.—V. 156, p. 865.

Total

Fire Association of Philadelphia-Extra Dividend-

The directors on Oct. 9 declared an extra dividend of 50 cents per share, in addition to the usual semi-annual dividend of 51 per share, on the capital stock, par \$10, both payable Nov. 16 to holders of record Oct. 16. An extra of 50 cents was also paid on Nov. 15, lust year.—Vi.155, p. 2006.

Fireman's Fund Insurance Co. (Calif.)-Proposed Ac-

The company in a letter to its stockholders proposes acquisition of 100% ownership of Home Fire & Marine Insurance Co. (Calif.), already 55% owned, and of Occidental Insurance Co. (Calif.), which is 32½% owned.

55% owned, and of Occidental Insurance Co. (Calif.), which is 32½% owned.

The terrative plan calls for changing the authorized capital stock of the Fireman's Fund from 300,000 shares of \$25 par value to 509,232 shares of new \$10 par stock and exchanging the present \$25 par value for new \$10 par stock and exchanging the present \$25 par value for new \$10 par stock for each old share. Home Fire & Marine shares will be exchanged on the basis of three-quarters of a share of new \$10 par Fireman's Fund stock for each share of Home Fire stock. Occidental Insurance stock-holders are to receive 45/100 of a share of new \$10 par Fireman's Fund shares for each share of Occidental stock. No cash payments will be made. Scrip will be issued in lieu of fractional shares. Shareholders of Home and Occidental will not be required to accept the exchange offer and any stockholder may retain holdings. Charles R. Page, President, said the plan depends-on completion of legal details and action of governmental authorities as well as stockholders of the Fireman's Fund Insurance Co. A special meeting will be held in about 30 days, Mr. Page said.—V. 140, p. 1829.

Florida East Coast Ry.-Interest Payment-

Florida East Coast Ry.—Interest Payment—
Pursuant to an order dated Sept. 30, 1942, entered in the U. S. District Court, Southern District of Florida, Jacksonville Division, funds will be available on and after Oct. 22, 1942, to pay the six months installment of interest which became due and payable on Sept. 1, 1931, on the first and refunding mortgage 5% Gold bonds, series A, due Sept. 1, 1974,
On and after Oct. 22, 1942, the interest coupons payable Sept. 1, 1931, from such bonds should be presented and surrendered for payment to J. P. Morgan & Co., Inc., paying agent, 23 Wall St., New York. All coupons must be accompanied by properly executed Internal Revenue Ownership Certificates, Forms No. 1000 or No. 1001, except when bonds are owned by a corporation, in which case the name and address of the holder of the bonds must be furnished.

Payment of this interest installment on fully registered bonds will be made by check sent to holders of record as of Oct. 19, 1942.—
V: 156, p. 1237.

Foote Bros. Gear & Machine Corp.—New Vice-Pres.-

Russell G. Davis has been elected Vice-President. He will also continue in his capacity as General Manager of the industrial gear division.—V. 156, p. 1237.

(Peter) Fox Brewing Co.—Earnings—

Years End. June 30 Sales Cost of sales Sales expenses Total admin. expense	*1942 \$4,415,281 2,944,343 641,747 179,301	1941 \$3,648,637 2,433,414 583,387 128,170	\$2,661,257 1,752,177 383,143 116,890	\$2,234,275 1,490,113 299,721 110,727
Net oper profit Other income (net)	£649,890	\$503,666	\$409,044	\$333,714
	28,132	17,278	18,748	19,271
Net profit Depreciation Prov. for Fed. inc. and	\$678,022 75,519	\$520,943 70,403	\$427,792 63,912	\$352,985 53,901
excess profit taxes	270,794	124,351	63,298	52,284
Net profit,	\$331,709	\$326,189	\$300,582	\$246,799
	†343,550	217,930	245,498	181,819
Balance "Including wholly-own	‡\$11,841	\$108,259	\$55,084	\$64,980
	ed subsidia	ry, Fox De	Luxe Brew	ery Co. of

Indiana, Inc. †Includes \$187,500 paid in stock of the Fox De Luxe Brewery Co. of Michigan. †Deficit.

Earnings for Quarter Ended Sept. 30
(Including Its Wholly-owned Subsidiary, Fox De Luxe Brewing, Inc

Profit bef, Fed, inc. & exc. profits taxes_____ \$403,337 \$201,689

Consolidated Balance Sheet, June 30, 1942

Consulidated Balance Sheet, June 30, 1942

Assets—Cash, \$189,791; U. S. defense bonds and Treasury notes (at cost), \$47,310; accounts receivable (less cooperage charges and reserve for doubtful accounts, \$99,075), \$28,787; revenue stamps, \$40,915; inventories (at cost), \$284,439; cash surrender value of life insurance on officer's life, \$6,250; mortgage note receivable, \$20,008; land, buildings, machinery, equipment, etc. (less reserve for deprediation, \$379,893), \$974,253; prepaid and deferred charges, \$72,731; total, \$1,664,485.

S1,664,485. —Accounts payable, \$86,409; accrued expenses, \$55,204; Pederal income, excess profits and capital stock taxes, \$279,419; estimated customers' deposits on containers, \$75,587; common stock lpar \$51, \$625,000; capital surplus, \$154,439; earned surplus, \$388,428; total, \$1,664,485.—V. 156; p. 341.

Fox De Luxe Brewing Co. of Michigan-Earnings-Earnings for the 10 Months Ended Sept. 30, 1942

\$241,514

Forty Wall Street Building, Inc.—Earnings-

Earnings, Six Months Ended June 30, 1912 Income from building operations, rentals collected Income from electricity Miscellaneous income	\$919,811 58,147 23,688
Total Salaries; Fages, etc	\$1,001,647 138,291 ,291,035
Rent and all other expenses (excl. depreciation)	572,322

Condensed Balance Sheet, June 30, 1942

Assets—Cash on deposit, on hand and held by managing agent, \$261,095; land, building and equipment, fee and leasehold interests (less reserves for depreciation, \$16,406,652; accounts receivable in suspense (contral, \$63,755; total, \$16,731,502.

Liabilities—Accrued real estate taxes, \$142,295; rent deposits, \$80,-164; deferred credit, rentals and charges in suspense (contra), \$63,755; reserve for working capital and contingencies, \$87,347; non-cumulative income debentures, due Jan. 1, 1966, \$11,489,500; capital stock (22,979 shares), \$230; capital surplus, \$5,394,146; deffcit, \$525,935; total, \$16,731,502.—V. 155, p. 1895.

Gas Co. of New Mexico-Conversion of Bonds-

Gas Co. of New Mexico—Conversion of Bonds—
A notice to the holders of convertible first (closed) mortgage 6½% gold bonds of the above company, dated March 15, 1930, says:
The Southern Union Gas Co. will, if properly authorized in corporate proceedings now pending and certain other acts will have been accomplished, merge together with New Mexico Gas Co. and New Mexico Eastern Gas Co. into Texas Southwestern Gas Co. (see V. 156, p. 1334) and it is expected that such merger will occur on or after Nov. 3, 1942.
Pursuant to the provisions of that certain conversion agreement entered into between The Gas Co. of New Mexico and Southern Union Gas Co. and The Northern Trust Co., conversion agent, dated as of March 15, 1930, provision will be made so that the holders of the above mentioned bonds converting the same pursuant to the provisions of said agreement at any time up to the tenth day prior to the redemption of such bonds or at any time prior to maturity, if not previously redeemed, will receive the same securities as they would have received had the shares of stock of Southern Union Gas Co. then sub-

t to issuance and delivery upon conversion under said agreement en delivered and transferred in response to the exercise of the con-rsion privilege provided for by said agreement prior to such con-idation or merger.—V. 144, p. 4179.

Gatineau Power Co.—Earnings—

Quarter End. June 30—	42 1	941
Gross income\$2,60	9,840 \$2,4	47,113
Operating expenses 25	8,006 2	47,208
	7.752	62,514
Tax provision 51		76,136
Net revenue\$1,77		61,255
		88.052
	7.047 1	87,860
Exchange loss 5	5,923	50,840
Depreciation 30	0,000	00,000
Depreciation 30 Bond discount 4	The second second	42,652
Balance for dividends \$61		85.851
		\$0,18
—V. 156, p. 162.		i da ligi

General Daking Co.—Earnings—
39 Weeks Ended— Sept. 26,'42 Sept. 27,'41
Net income after deprec, but before Federal income taxes (estimated) \$2.816,177 \$986,188
Net income after Federal income taxes 1,301,016 680,470
Shares of common stock outstanding 1,578,697 1,578,697 Earnings per share \$0,50 \$0.10
Note-Provision for Federal income taxes was made at the rate of
50% in 1942.—V. 156, p. 1049.

General Cable Corp.—Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share account of accumulations on the 7% cumulative preferred stepayable Nov. 2 to holders of record Oct, 23. A like amount paid on March 3, May 1 and Aug. 1, last, and each quarter f. Nov. 1, 1940 to and incl. Nov. 1, 1941. The previous payment \$7 per share on Dec. 17, 1937.—V. 156, p. 694.

1941

General Capital Corp.—Quarterly Report-1940 1939 1942

	Income, dividends	\$135,513 325	\$119,888	\$107,007	\$107,769 438
	Total Expenses and taxes	\$135,838 24,224	\$119,888 21,463	\$107,007 21,245	\$108,207 22,837
	Net income Dividends Note—Net income as ab is exclusive of gains or le	112,237 ove for the		\$85,762 84,951 ended Sept. realized, on	\$85,369 85,450 30, 1942, securities
100000000000000000000000000000000000000	of \$11,905. Assets, Liabil Assets— Cash in banks, demand de	eposits		Sept. 30 1942 \$1,191,728	1941 \$822,532

Assets, Liabilities and Net Assets Assets—	1942	1941
Cash in banks, demand deposits	\$1,191,728	\$822,532
Accts. rec. for stock of Gen. Cap. Corp. sold		
not delivered	20,542	1,378
Dividends receivable, cash	12,267	8,790
Dividends receivable, payable in stock		1,006
Investments,	3,048,492	3,047,810
Total assets	\$4,273,029	\$3,881,516
Liabilities—.	verse of a sep	* A PL . 1861 P
Accts. pay. for invest. yurchased, not received Accts. pay. for stock of Gen. Cap'l Corp. purch.	\$28,258	\$7,520
not received	1,222	-
Acets: payable, management fee and other exp.	8,710	7,638
Prov. for accr'd Fed. cap. stock and State taxes	11,640	2,498
Dividend payable Oct. 10	37,759	34,370
Total liabilities	\$77,590	\$52,025
Net assets	*\$4.195,439	†\$3,829,490

*Represented by 171,584 shares of stock, par value \$1 per share; Represented by 143,207 shares of stock without par value; stated value, i.e., amount capitalized with respect to said shares, \$1,890,633. Provision for accrued state taxes only.—V. 156, p. 1049.

General Electric Co.—Earnings—

9 Months Ended Sept. 30— Orders received Net sales billed Costs, expenses and other charges.	1942 \$ 1,339,448,946 654,882,607 491,602,877	\$ 0
Income from salesIncome from other sources (net)		110,919,430 9,452,251
Total income	169,710,499	119,471,681
Federal income and excess profits taxes based on law in effect at Sept. 30 Estimated additional Federal taxes on income	25,000,000	82,000,000
Profit available for dividends	30,710,499	37,471,681 \$1,30

General Public Service Corp.—Earnings-

Comparative Income Account Quarter Ended Sept. 30—

8,257 6,538	7,177 9,945 3,375
34,894 4,754	35,920 5,865
under	91,119
\$38,181	\$5,951
olus Statement	
1942 1941	1940
\$55,167 \$10,759 ° 38,181 5,951	\$17,445 915
\$1,461 \$4,808	\$18,360
	\$213,987 \$28,294
101,868 \$178,194 \$	185,693
	167,333
	8,257 6,538 112 \$92,736 34,894 4,754 under 91,269 \$38,181 plus Statement 1942 1941 \$55,167 \$10,759 38,181 5,951 \$16,987 \$4,808 \$15,525 \$1,461 \$4,808 \$15,951 \$1,461 \$4,808 \$15,951 \$1,461 \$4,808 \$15,951 \$1,461 \$4,808

	*Investments:			
	Common stocks	\$2,961,648		
9	Preferred stocks	356,877	326,940	
	Bonds	217,410	258,479	
	Cash in banks and on hand	. 1,519,513	1,182,107	
	Accounts receivable	2,708	2,433	
	Dividends and accrued interest receivable	10,328	14,858	
	Office equipment (less depreciation)	1,798	2,073	
	The state of the Sant and the same of the			
	'Total'	\$5,070,282	\$5,441,938	4
		V 59. 1	ent and a	

Liabilities
Accounts payable
Preferred dividends payable
Deb. interest accrued
Taxes accrued
Unadjusted credits
Conv. debentures 5%, due 1953
Preferred stocks
Common stocks
Capital surplus \$29,292 33,769 29,612 7,067 788 2,369,000 2,084,143 669,886 33,769 29,612 5,723 Capital surplus

Earned surplus 2,057,333 Dr100,408 183,002

\$5,070,282 \$5,441,938

°Investments are carried on books at average amounts based on the written-down values established Dec. 31, 1931, and subsequent cost. The total of investments at market value, at Sept. 30, 1942, was \$1,983,628 and at Sept. 30, 1941, was \$2,937,234.

†Represents the dividends payable to stockholders of record Oct. 15, 1937, on which payment was postponed by the board of directors.

1937, on which payment was postponed by the board of directors.

1 Represented by 19,770 and 22,320 shares \$6 dividend preferred in 1942 and 1941, respectively, and 210 shares \$5.50 dividend preferred, of no par value (entitled to \$110 per share upon redemption or voluntary liquidation, or \$100 per share upon involuntary liquidation, plus accrued dividends). Total preferred stock authorized 47,610 shares in 1941 and 45,060 shares in 1942, of which 23,690 shares of \$5.50 preferred are reserved for conversion of \$5.6 debentures. Junior preferred stock authorized 10,000 shares of no par value, of which no shares have been issued.

1 Represented by 669,866 shares of no par value in 1941 and 669,886 shares of \$0.10 par value in 1942. Authorized 700,000 shares.

Note—The net assets applicable to capital stock, on the basis of including investments at market value, at Sept. 30, 1941, were \$1,669,964 and at Sept. 30, 1942, were \$1,071,008.—V. 156, p. 253.

General Telephone Corp.—Gain in Phones-

The corporation reports for its subsidiaries a gain of 2,067 company-owned telephones for the month of September, 1942, as compared with a gain of 5,185 telephones for the month of September, 1941. The gain for the first 9 months of 1942 totals 23,400 or 4,04% as compared with a gain of 34,477 telephones or 6,48% for the corresponding period of 1941.

The subsidiaries now have in operation 602,905 company-owned telephones, the announcement added.—V. 156, p. 959.

Georgia & Florida RR.—Earnings—

New Stranger William Albert	Week Ende	d Sept. 30	-Jan. 1 to	Sept: 30-
Period—	1942	1941	1942	1941
Operating revenues	\$42,325	\$46,315	\$1,340,490	\$1,110,579
V. 156, p. 1326.	Court Strateger	1.0	1 W 1 W	and the second

Grand Fork Herald, Inc.—Registers With SEC-See "Chronicle," Thursday, Oct. 15, page 1350.

(B.) Greening Wire Co., Ltd.—Earnings—

Years Ended June 30—	1942	1941	٩.,
Net operating profit \$1	032,383	\$814,589	
Provision for decline of inventory values	100,000		ì
Depreciation	122,400	60,295	
Written off patents	1,639	1,639	
Directors' fees	1,410	1,390	
Legal	250	1,291	**
Factory management and selling salaries	33,000	28,000	
Executive salaries	22,000	17,000	
Prov. for Dominion and Prov. income and excess	Cart it	Carlotte Marie	
profits taxes	570,000	450,000	-
Net income	181,685	\$254,974	
Dividend on common shares	114,000	696,508	
*Earnings per share	\$0.96	\$1.34	
On 190,000 shares of common stock, no par.			1

Balance Sheet, June 30, 1942

Assets—Cash on hard and in banks, \$24,561; accounts and notes receivable, \$425,279; inventories (less reserve); \$533,453; investments, \$638,038; due from employees re Victory loan subscription, secured by Dominion of Canada bonds (market value \$25,287), \$12,076; prepaid expenses, \$22,387; land, \$109,030; buildings, machinery and equipment (less reserve for depreciation of \$1,398,095), \$1,013,42; patents, at cost, less amounts written off, \$13,126; other investments (book value), \$2; total, \$2,791,494.

Liabilities—Accounts payable and accrued charges, \$148,427; reserve for Dominion income and excess profits taxes, est., \$425,428; common dividend payable July 2, 1942, \$28,500; capital stock (190,000 no par shares); \$1,300,000; carned surplus, \$388,139; total, \$2,791,494,—V. 154, p. 542.

(B. F.) Goodrich Co.-New Sales District-

A new sales district for the National Sales and Service division of this company has been established for the Pacific Coast area, with the exception of Seattle, and Donald W. Fairbairn named District Manager; it is announced by G. E. Brunner, General Manager of the division. Headquarters will be in Los Angeles—V. 156, p. 1150.

Hecker Products Corp.—Files Answer to Patent Suit-The corporation on Oct. 8 filled an answer to Fatent Sult— Buffalo denying its cereal product known as "cream-enriched farina" is an intringement upon a patent held by the Cream of Wheat Corp., Minneapolis.

Minneapolis.

The Hecker corporation also filed a counter claim asking that the Minneapolis firm be enjoined from bringing sult under patent No. 2.131,881 issued Oct. 4, 1938. It asserted the patent is "invalid because Howard J. Billings (inventor) was not the original and first inventor or discoverer of the alleged improvements."

Cream of Wheat Corp. brought, suit July 27 asking an injunction against "further infringement" and an "accounting for profits and damages and an assessment of costs against the defendants."—V. 156, b. 1327.

p. 1327.

Hilton-Davis Chemical Co.-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$1, payable Oct. 31 to holders of record Oct. 20. Distributions of like amount were made on Feb. 16, April 30, and Aug. 10, last, and on Feb. 5, April 30, Aug. 11 and Oct. 31, 1941. An extra of 10 cents was also paid on Dec. 15, 1941.—V. 155, p. 1512.

(Charles E.) Hires Co.-Regular Dividend-

The directors on Oct. 13 declared the regular quarterly dividend of 30 cents per share on the capital stock, par \$1, payable Dec. 1 to holders of record Nov. 14. An extra distribution of 30 cents per share was made on Sept. 29, last, and the previous quarterly payment of like amount was made on Sept. 1, 1942.—V. 156, p. 960.

Home Fire & Marine Insurance Co. (Calif.)—Control See Fireman's Fund Insurance Co., above.—V. 138, p. 2252, 2413.

(The) House of Westmore, Inc .- Accrued Dividend-The corporation on Oct. 15 paid a dividend of 7½ cents per share on account of accumulations on the 6% cumulative preferred stock, par \$5, to holders of record Oct. 13. A like amount has been paid each quarter since and including April 15, 1941. Arrearages as of Oct. 15, 1942 totaled 75 cents per share.—V. 156, p. 79.

Houston Natural Gas Corp.—Registers With SEC—See "Chronicle," Thursday, Oct. 15, page 1350.—V. 156, p. 960.

Humble Oil & Refining Co.—Lease Extended—.

MATE W. A.T. "

Existing oil and gas lease on the one million-acre ranch, owned by the Estate of the late Mrs. Henrietta M. King, and held by the above company, has been extended an additional ten years to Sept. 26; 1963. The lease rental is fixed at 13½ cents per acre annually, which amounts to \$135,000. ("Wall Street Journal.")—V. 156, p. 695.

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Illinois Terminal RR.—Suit Filed to Block WPB Order

Attorney General George F. Barrett of Illinois announced Oct. 9 that he had obtained a temporary injunction restraining the company from carrying out a War Production Board order to scrap 151 miles of track and power lines in central Illinois.

Declaring that the WPB requisition of the rail for use in military establishments and war plants would cause "grave transportation problems during war time," Mr. Barrett contended that abandonment of the electric railroad line "must be preceded by a judicial determination."

mination."

The suit was filed against the road on behalf of the Illinois Commerce Commission, which directed the company to continue service after the WPB had requisitioned the branch lines operating from Peoria to Danville by way of Bloomington, Decatur, Champaign and Urbana.—V. 156, p. 1238.

Indiana Gas & Chemical Corp. (& Subs.) - Earnings-

Quarter Ended June 30-1942 1941
Production sales \$478,622 \$472,980
Manufacturing and operating expenses 302,898 329,521
Maintenance and repairs 22,139
Administrative and selling expenses 37,823 35,755
Insurance 5,035 2,703
State and Federal taxes 17,024 4,740
Interest on notes 1,696 2,502
Depreciation 29,438 20,998
Miscellaneous deductions 7,645
Net income before Federal income taxes \$54,923 \$76,759

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, \$123,874; special deposits, \$6,327; accounts receivable tless reserve for doubtful accounts), \$186,-247; inventories, \$237,270; prepaid insurance, \$6,309; prepaid interest, \$6; deferred charges, \$156,880; cost of work in progress not allocated, \$73,683; miscellaneous investments, \$1; lands, buildings and equipment tless reserve for depreciation of \$1,294,211), \$4,262,676; total, \$5,-053,274.

053,274.

'Liabilities—Notes payable, \$45,000; accounts payable, \$131,714; dividends on cumulative preferred and common stock declared but unclaimed, \$653; dividends on \$3 dividend cumulative preferred stock due July 1, 1942, \$35,100; accrued liabilities (including Federal income taxes payable over the year 1942), \$113,052; customers' deposits (including interest refundable only on discontinuance of service), \$78,893; customers' advances for construction, \$883; serial 5-year 3½% notes, \$130,000; 1st mortgage 4% sinking fund bonds dated April 1, 1941, due April 1, 1956, \$695,000; reserve for maintenance, \$37,680; cumulative preferred stock (no par), \$1,170,000; common stock (\$0.50 par), and capital surplus, \$2,343,019; earned surplus, \$272,279; total, \$5,053,274.—V. 155, p. 2007.

Industrial Properties, Inc., Cleveland, O .- 75-Cent Div.

The directors have declared a dividend of 75 cents per share on the common stock, par \$10, payable Oct. 19 to holders of record Oct. 7. This compares with 65 cents per share paid on Jan. 14, last. Payments during 1941 were as follows: Jan. 21, 75 cents; April 16, 40 cents; July 14, 50 cents, and Oct. 9, 35 cents.—V, 155, p. 400.

Industrial Rayon Corp.—To Convert Facilities-

In response to requests from the War Production Board, originating with the Army and Navy Munitions Board, this corporation has expressed its readiness to convert present plant facilities to production of rayon tire yarn at a rate of 10 million pounds per year, according to Hayden B. Kline, Vice-President.

"This would represent about 25% of the company's total yarn producing capacity, a substantial proportion of which is already engaged in the manufacture of special yarns for military uses," he said.—V. 156, p. 1050.

Investment Co. of America-Asset Value-

The company reported a net asset value as of Sept. 30, 1942, with securities owned adjusted to market prices, of \$16.48 per share of common stock.

This compares with \$16.26 a share on Aug. 31, 1942, and elected share of Sept. 30, 1942, and elected share of Sept. 31, 1942, and elected share of Sept. 32, 1942, and elected share of Sept. 32, 1942, and elected share of Sept. 33, 1942, and elected share of Sept. 34, 1942, and elected share of Sept. 34, 1942, and elected share of Sept. 34, 1942, and elected share of Sept. 35, 1942, and elected share of Sept. 34, 19

common stock.

This compares with \$16.26 a share on Aug. 31, 1942, and \$18.01 a share on Sept. 30, 1941.—V. 156, p. 343.

Iowa Electric Light & Power Co.—Accum. Divs.

The directors have declared dividends on account of accumulations of 37½ cents per share on the 7% cumulative preferred stock, series A, 81½ cents per share on the 6½% cumulative preferred stock, series B, and 75 cents per share on the 6½ cumulative preferred stock, series C, and all payable Oct. 20 to holders of record Sept. 30. Similar distributions were made in each of the 29 preceding quarters.—V. 156, b. 80.

Island Creek Coal Co.-Production-

Jonas & Naumburg Corp.—To Pay 40-Cent Dividend— The directors have declared a dividend of 40 cents per share on the common stock, par \$2.50, payable Oct. 24 to holders of record Oct. 20. This compares with 80 cents paid on Oct. 21, last year, and 70 cents on Oct. 24, 1940.—V. 155, p. 638.

Jones & Laughlin Steel Corp.-Production Records-

Jones & Laughlin Steel Corp.—Production Records—
The corporation reported that crews of the No. 18 rolling mill at
its Pittsburgh Works rolled 42,000 tons of war steel during September,
a new world's record for a month's output. The new record, the
company said, exceeded by 12½% the previous record established
by the same mill during August.
The company also reported several new company records were set
in September, including the electric casting department at the Otis
Works, Cleveland, the open-hearth furnace No. 26 at the Otis
Works and the acid open-hearth department at the Lakeside plant
of Otis.—V. 156, p. 696.

Kennecott Copper Corp.—New Vice-Presidents-

W. S. Boyd and D. D. Moffat have been named Vice-Presidents.

—V. 156, p. 1152.

Kennedy's, Inc.—September Sales Off 7.1%—

1942—Month—1941 1942—8 Mos.—1941 \$760,372 \$818,286 \$5,305,413 \$5,203,514 Period End. Sept. 30— Sales V. 156, p. 1239.

Kerr Lake Mines, Ltd.—Earnings—

Years Ended Aug. 31-	1942	1941	1940	1939
Divs. and int. received_	1\$45,438	*\$29.805	\$116,610	*\$64,461
Admin. and gen exps}	15,455	12,146	17,981	15,683
Taxes	201	1	.11,804	8,666
Sundry mine examin.			-	374
Loss on sale of securs.			15,539	8,738
Net profit	\$29,983	\$17,659	\$71,286	\$30.999
Dividends paid	30,000	30,000	90,000	30,000
Deficit	\$17	\$12,341	\$18,714	‡\$999

Balance Sheet, Aug. 31, 1942

Assets—Cash in U. S. banks, \$37,994; amounts receivable from wholly-owned subsidiaries, \$751; investment in wholly-owned subsidiary, \$158,026; investments in partly-owned subsidiaries, \$449,017; prepaid expenses, \$233; total, \$646,020.

expenses, \$253; total, \$040,UZU.

Liabilities—Accounts payable, including \$3,340 owed to partly-owned subsidiary, \$3,462; reserve for taxes and other expenses, \$833; unclaimed dividends, \$4,452; capital stock (600,000 shares), \$600,000; earned surplus, \$37,273; total, \$646,020.—V. 154, p. 1149.

Kerlyn Oil Co. (& Subs.)-Annual Report-Earnings for the Years Ended June 30

1374	
\$1,194,493	\$1,062,971
534,352	399,554
\$660,141	\$663,417
36,425	98,500
\$696,566	\$761,918
14.823	67,449
674,540	534,589
\$7,202	\$159,880
266,503	226,748
\$273,705	\$386,628
85,267	86,078
30,750	20,500
- 29,726	-13,548
\$127,961	\$266,503
	\$1,194,493 534,352 \$660,141 36,425 \$696,566 14,823 674,540 \$7,202 266,503 \$273,705 85,267 30,750 -29,726

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in bank, \$166,418; accounts receivable, oil and gas, \$82,974; accounts receivable, other, \$139,612; due from officers and employees, \$984; crude oil on leases, \$9,418; material and supplies, \$97,772; contracts in process, \$3,232; cash surrender value of, life insurance, \$38,683; deposits, service and insurance, \$2,095; other assets, \$22,730; properties, plant and equipment (less reserves, \$2,064, 828), \$1,820,382; deferred charges, \$15,318; total, \$2,399,619.

Liabilities—Notes payable, trade, \$249,828; notes payable, other, \$32,935; contracts payable, \$53,247; accounts payable, \$76,771; dividends payable July 1, 1942, \$21,347; accrued payrolls payable, \$6,211; accrued interest payable, \$866; accrued prior years income taxes payable, est., \$32,399; accrued current year's income taxes payable, \$1,632; accrued taxes payable, other, \$20,327; due to affiliated companies, \$32,373; other liabilities, \$108,331; contractual obligations, contingent, \$9,700; reserve for contingency, provision for prior years State income taxes not assessed, \$5,000; class A common stock (par \$5), \$1,231,425; class B common stock (par \$1), \$410,000; surplus, earned, \$127,961; surplus, capital, \$2,526; cost of \$6,610 shares of class A common stock held in treasury, \$31,280; total, \$2,399,619.—V. 155, p. 2008.

Kildun Mining Corp.—To Extend Drilling Operations—

As a result of some recent favorable developments in the diamond drilling campaign of the Kildun Mining Corp. at its property in Mexico. Arthur E. Whitney, President, announced in a letter to stockholders that an agreement had been reached with the American Smelting & Refining Co. to supply additional funds for the deepening of shaft No. 2 and the exploration of the mine at greater depth. Mr. Whitney said that this work is to start at once and will proceed as rapidly as possible.

Because of many uncertainties, no accurate estimate can now be made as to the length of time required for this project, the letter to stockholders stated.—V. 146, p. 3958.

King-Seeley Corp.—Earnings—

Years Ended July 31— Gross sales, less discts., returns and allowances	1942 \$7,097,218	1941 \$6,108,365	
Cost of goods sold, includ. depreciation	6,054,070	5,017,744	
Gross profit Selling, general and admin. exps., incl. deprec.	\$1,043,148 309,908	\$1,090,621 367,048	
ProfitOther income	\$733,240 55,288	\$723,572 37,663	
Total income ' Interest paid Loss on sale of fixed assets Provision for Federal income taxes Provision for contingencies	\$788,528 13,428 1,094 450,000 50,000	\$761,236 10,607 5,428 325,000	
Net profit Dividends paid Shares of common stock (\$1 par) Earnings per share	\$274,006 117,362 233,745 \$1.17	\$420,201 189,144 237,118 \$1.77	100 m

*Including \$285,000 in 1942 and \$139,000 in 1941 for Federal excess profits tax.

Balance Sheet, July 31, 1942

Assets—Cash on hand and in banks, \$474,472; accounts receivable, \$558,485; raw materials, \$149,790; work in process (incl. manufactured and purchased parts), \$705,026; finished goods, \$90,078; land, buildings, machinery and equipment (less reserve for depreciation and amortization), \$430,699; deferred charges, \$127,184; total, \$3,042,011.

amortization), \$430,699; deferred charges, \$127,184; total, \$3,042,011.

Liabilities—Accounts payable, trade, \$290,431; accrued payrolls, taxes and miscellaneous accounts payable, \$164,086; provision for estimated Federal income and excess profits taxes (less U. S. Treasury tax anticipation notes, at cost, \$201,320), \$251,355; long-term notes payable to banks, \$250,000; reserve for contingencies and possible additional Federal income taxes under pending Revenue Act of 1942, \$50,000; common stock (\$1 par), \$237,449; capital surplus, \$821,001; surplus arising from appraisal of fixed assets, \$155,186; earned surplus, \$845,324; cost of 3,704 shares of common stock purchased and held in treasury, \$22,821; total, \$3,042,011.—V. 156, p. 255.

Kobacker Stores, Inc.—Common Dividend of 25 Cents

The directors on Oct. 10 declared a dividend of 25 cents per share on the common stock, no par value, payable Oct. 30 to holders of record Oct. 20. A like amount was disbursed on March 12, last; none since. Payments of 25 cents each were also made on the common stock on March 14, June 12, Sept. 12 and Dec. 12, 1941.—V. 154, p. 1493.

Kroger Grocery & Baking Co .- Sales Higher-

Period Ended Oct. 3—1942—4 Weeks—1941—1942—40 Weeks—1941 Sales——————\$29,728,952 \$24,385,564 \$285,241,262 \$225,806,379 At Oct. 3, the company had in operation 3,329 stores, as against 3,531 a year earlier.—V. 156, p. 1152.

Lamaque Gold Mines Ltd.—Earnings—

Period Ended Aug. 31— Gross value of bullion Tailing loss		\$1,335,996 27,415	
Gross returns from bullion Miscellaneous income	\$1,464,530 3,042	\$1,308,581 5,801	
Gross income	\$1,467,572 501,649 85,429 103,941 246,166	\$1,314,383 513,150 69,320 76,639 211,560	
Net profit	\$530,388	\$443,714	

Lehigh Portland Cement Co.—Earni	ings-		
12 Months Ended Sept. 30— Profit after chgs. but before Fed. taxes Provision for Federal income taxes	1942 \$5,768,645 3,808,101	1941 \$4,599,439 2,011,554	
Net profit	\$1,960,544 726,284 \$2.39	\$2,587,885 726,244 \$3.25	

Note—In computing provision for Federal income taxes for the period ended Sept. 30, 1942, consideration was given to the probable increase under the pending tax as proposed by the Senate Finance Committee.—V. 156, p. 255.

Liberty Life Insurance Co. of Greenville, S. C .- Stock Dividend, Etc.

The stockholders on Oct. 7 authorized an increase in the capital stock of the company from \$400,000 to \$500,000. The directors subsequently authorized the payment of a 25% stock dividend, to be paid to stockholders of record on Oct. 31.

The directors also declared the regular quarterly cash dividend of 3%, or \$15,000, payable Dec. 31 to holders of record Dec. 28.

Lincoln Printing Co.-Accumulated Dividend-

The directors have declared a dividend of 25 cents per share on account of accumulations on the \$3.50 cumulative preferred stock, no par value, payable Nov. 2 to holders of record Oct. 19,114 A like amount was paid on May 1 and Aug. 1, last, as compared with 50 cents each on Feb. 2, 1942, and Nov. 1, 1941, prior to which regular quarterly distributions of \$7\frac{1}{2}\$ cents per share were made.—V. 156, p. 163.

Lionel Corp.-To Pay Extra Dividend-

The directors have declared an extra dividend of 35 cents per share in addition to the usual quarterly dividend of 15 cents per share on the common stock, par \$10, both payable Nov. 30 to holders of record Nov. 12. An extra distribution of 35 cents per share was also made on Feb. 28, last, and on Feb. 28 and Nov. 29, 1941.—V. 155, p. 157.

Lit Brothers, Philadelphia-Accumulated Dividend-

The directors have declared a dividend of \$2 per share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Oct. 19 to holders of record Oct. 9. A similar distribution was made on July 21, last, as against \$2.50 on March 30, 1942, and \$2 on Jan. 16, 1942. Payments during 1941 were as follows: April 14, \$2.50; and Oct. 8, \$3.—V. 156, p. 255.

Locke Steel Chain Co.—Earnings—

Years Ended June 30— *Gross sales Cost of goods sold Sell., gen. & adm. exps.	\$1,436,157 804,827 167,171	1941 \$1,235,927 722,021 121,947	1940 \$909,542 532,963 112,135	1939 \$824,583 495,078 104,976
Net operating profit_Other income	\$464,159 9,958	\$391,959 9,323	\$264,444 7,538	\$224,529 4,985
Total income Income deductions Prov. for Fed. inc. tax Res. for invent. losses	\$474,116 13,677 †223,584 45,752	\$401,287 12,107 128,412	\$271,982 10,043 46,327	\$229,514 9,156 38,227
Net income Divs. on com. stock_ Earns, per sh. on 110,000 shares of com. stock	\$191,104 176,000	\$260,767 187,000	\$215,612 143,000	\$182,131 143,000

shares of com. stock (\$5 par) \$1.74 \$2.37 \$1.96 \$1.65 \$1.65 \$1.61 \$1.62 \$1.65

Note—Depreciation charged to cost and expenses amounted to \$17,140 in 1942, \$16,009 in 1941, \$15,129 in 1940 and \$14,381 in 1939.

Note—Federal income and excess profits taxes for 1942 are computed under provisions of the Revenue Bill of 1942 as passed by the House of Representatives but not yet enacted into law.

Balance Sheet, June 30, 1942

Assets—Cash on hand and on deposit, \$451,852; marketable securities, at cost, \$31,712; U. S. Treasury tax saving notes, \$100,000; accounts receivable, trade (less reserves, \$12,743), \$106,048; accrued interest receivable, \$322; inventories, at lower of cost or market (less reserves for inventory losses, \$45,752), \$301,106; fixed assets (less reserves for depreciation, \$343,967), \$182,814; patents (less reserves for depreciation, \$343,967), \$182,814; patents (less reserve for amortization, \$299,903), \$3,867; deferred charges, \$5,061; other assets, \$1,468; total, \$1,184,251.

Liabilities—Accounts payable, trade, \$14,796; accounts receivable credit balances, \$3,364; accrued liabilities, \$267,716; common stock (\$5 par), \$550,000; earned surplus, \$348,375; total, \$1,184,251.—V. 156, p. 866.

Long Bell Lumber Co.—\$10 Dividend—

The directors have declared a dividend of \$10 per share on account of accumulations on the certificates of beneficial interest for \$5 cumulative preferred stock, payable Dec. 10 to holders of record Nov. 20. A distribution of \$2.50 per share was made on July 1, last, and one of \$5 on Dec. 20, 1941.—V. 155, p. 1922.

Loose-Wiles Biscuit Co .- Extra Dividend-

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of like amount on the common stock, both payable Nov. 1 to holders of record Oct. 26. An extra of 25 cents was also paid on Nov. 1, last year.—V. 156, p. 1053.

Louisville Gas & Electric Co. (Ky.) (& Subs.)-Earn.-

Years Ended August 31—	1942	1941
Years Ended August 31— Operating revenues Operation Maintenance	\$15,549,831	\$12,810,019
Operation	5.120,601	3,873,657
Maintenance	590,537	566,262
Appropriation for retirement reserve	1,551,000	1,431,500
Amortization of limited-term investments	1,435	1.429
Toyer (other than income toyes)		1,147,001
Taxes (other than income taxes)	**1 191 020	
Federal excess profits taxes	*1,625,691	603,963
State income taxes	106,358	117,803
Buste income taxes	100,000	
Net operating income	\$4,188,264	\$4.014,219
Total other income	199,561	
		Andreas Contractor
Gross income	\$4.387.825	\$4.241.397
Interest on funded debt	1,030,450	1.030,450
Amortization of debt discount and expense	160,227	160,227
Other interest	58,594	16.719
Amort, of flood and rehabilitation expense	37,400	250,000
Amort, of contractual capital expenditures		37,000
Amort, of contractual capital expenditures	Cr180,904	Cr62.150
Interest charged to construction		0,02,100
Amortization of plant acquisition adjustments		20,064
Miscellaneous deductions	24,293	20,00%
입니까 하는 이 살아가는 아니는 이 집에 가장 그렇게 되어 있다면 그 사람들이 얼마를 하게 되어 먹었다.	The state of the s	

Net income _______\$3,116,820 \$2,789,086

Provisions for Federal income and excess profits taxes by the companies for the eight months' period ended August 31, 1942 generally have been made in accordance with the Revenue Act of 1941. If the pending 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, the provisions required by the companies for Federal income and excess profits taxes for the eight months ended August 31, 1942 would be increased by approximately \$496,000 and consolidated net income for the eight months' and twelve months' periods ended August 31, 1942 would be reduced by \$496,000 in each period.—V. 156, p. 1152.

MacAndrews & Forbes Co.—Earnings—

6 Mos. End.	Quar End.	9 Mos. End.
\$801,166	\$234,711	\$1,035,877
d	105,000	608,000
59,712	29,856	
	June 30,'42 \$801,166 - 503,000 - \$298,166 - 59,712 - 227,920 - \$10,533 303,894	d 503,000 105,

48 Weeks Ended—	Sept. 12,'42	Sept. 13,'41
Net sales	\$41.880.417	\$27,761,999
Gross profit		5,111,683
*Net profit		
Fed. inc. & exc. prof. taxes & State inc. taxes_	4,675,880	
Net income		\$1,918,648
†Earnings per share	\$4.64	\$6.03
*After all deductions including \$1,048,940 for	contingenc	ies in 1942.
†On 317,976 common shares.—V. 156, p. 1152.	1 7	
(R. H.) Macy & Co., Inc. (& Subs.)	-Earnin	gs—
26 Weeks Ended	*Aug. 1, '42	Aug. 2, '41
Net sales (incl. those of leased departments)		
Cost of goods sold and expenses	61,352,449	58.345.437
or good some single supplier of the sound some some some some some some some some	02,000,110	
Profit	\$6 171.457	\$4,601,58
Maintenance and repairs		
Depreciation		
Taxes, other than applic, to cost of goods sold		2,000,110
and Federal income taxes	1,605,217	1,577,246
Rents paid less rents received		
Interest and debt discount and expense		123,011
Balance	\$1,452,186	\$307.995
Other income (net)	242,207	
Other income (net)	242,201	010,610
Net profit before prov. for Federal inc. taxes_	\$1,694,393	\$924.870
Normal tax and surtax on income		530.000
Excess profits tax on income		38.000
Normal tax & surtax on deferred profits on in-		,,,,,,,
stallments sales of prior years, resulting from	X	
proposed current increases in rates	394 000	142,000
Interest of minority stockhldrs, in profits and		
losses of subs.	31,843	47,188
Not profit applicable to som stock of P U		
Net profit applicable to com, stock of R. H. Macy & Co., Inc.	202.550	167,683
Dividends	828,033	
		1,000,309
Deficit	\$695 494	¢1 497 696
Earnings per share of common stock	\$0.25,484	\$1,487,622
	\$0.12	\$0.10
*Audited.		4

Lukens Steel Co. (& Subs.)-Earnings-

"Audited."

Note—Federal income taxes have been provided for the six months ended Aug. 1, 1942, at the rates specified in the tax bill passed by the G. House, namely, 47% for consolidated normal tax and surtax. No provision has been considered necessary for excess profits tax. The provision of \$710,000 for last year compares with \$980,000 as shown in the report issued at that time; the reduction results from the difference between estimated and actual average rates.

Comparative Consolidated Balance Sheet Assets— Aug. 1, '42 Jan. 31, '42 Cash on demand deposit and on hand \$5,501,530 \$6,020,900

U. S. Government obligations	6,740,048	3,124,528
Notes and accounts receivable		12,041,943
Merchandise inventories on hand and in transit		
Sundry debtors		
Other assets		
Fixed assets (net)	38,951,725	
Prepaid expenses and deferred charges		2.068.621
Goodwill	1	1
O004 # 111		
기계 있다. 그리고 바다 그 아이지 않는 것이 되었다.	-	
Total	\$97,093,360	\$87,748,279
Liabilities—		
Notes payable, commercial paper	. \$2,500,000	
Accounts payable		
Accrued liabilities	2,296,889	
Federal income taxes	2,753,008	2,870,000
Miscellaneous credit balances		828,184
Portion of long-term debt due within one year_	824,500	49,500
Div. pay. on com. stk. of R. H. Macy & Co., Inc.		1,109,565
Long-term debt		
Reserves		
Minority interests in subsidiary company	122,622	
Common capital stock (1,656,067 no par shs.)		
Earned surplus		9,013,108
Capital surplus	9,577,341	
ouplet surplus	5,017,511	5,011,511
Total	\$97,093,360	\$87,748,279
-V. 156, p. 783.		
	and the second	
Magma Copper Co.—Earnings—	Acres to	Salte et et e
magma Copper Co.—Earnings—	A 40 A 60	

	-V. 156, p. 783.	Web and	4			
	Magma Copper Co	o.—Earnii	ngs			٠,
	9 Mos. End. Sept. 30-	1942	1941	1940	1939	
	Copper produced, lbs	30,420,329	26,266,572	25,196,811	25,832,148	
	Aver, net selling price				44.	
	per pound	11.8509c.	12.0692c.	11.2729c.	10.257c.	
	*Aver. net production	Labor	2.200			
	cost per lb	9.3141c.	7.9779c.	7.9864c.		
	Inc. from mining oper.	\$771,690				
	Other inc. (incl. RR.)_	1153,590	1366,548	45,519	†189,962	
	Total income	\$618,001	\$1,441,189	1\$754.808	**********	
	Est. cap. stk. tax & Fed.	\$010,001	\$1,441,109	19194,808	‡\$972,288	
	normal income tax &		11		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	surtax	163,550	243,800			
8	Est. Fed. exc. prof. tax_	200,000	80.000	the per on terrate and		
				B		
	Net income	\$454,451	\$1,117,389	\$754.808	\$972,288	4.
	\$Earnings per share	\$1.11	\$2.74	\$1.85	\$2.38	
×	*The average cost of p	roducing co	pper is after	deducting		

*The average cost of producing copper is after deducting gold, silver and zinc concentrate values and includes all operating costs, Arizona taxes, Federal social security taxes, depreciation and administrative expenses, but does not include any allowance for mine depletion, capital stock tax or Federal income and excess profits taxes. †Includes \$319,130 in 1941 and \$122,731 in 1939 profit on sale of securities, tAfter deducting estimated capital stock tax and Federal income tax, and in 1940 after deducting excess profits tax. \$On 408,000 shares of capital stock, par \$10. \$Includes loss on sales of securities of \$192,862.—V. 156, p. 697.

Malden Electric Co.—Pays \$1.05 Dividend—

The company on Oct. 14 paid a dividend of \$1.05 per share on the common stock, par \$25, to holders of record Oct. 8. This compares with 65 cents paid on July 14, last, \$1 on April 14, 1942, and \$1.15 on Jan. 14, 1942. Payments during 1941 were as follows: Jan. 14, \$1.25; April 12, \$1.10; July 12, \$1, and Oct. 14, \$1.15.—V. 155, p. 1514.

Marine Midland Corp.—Earnings—

(And its Constituent Banks, Trust Companies and Other Affiliates)
Period Ended Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941
Net oper. earns. after
taxes _________ \$751,489 \$949,052 \$2,179,652 \$2,734,917
Earnings per share _____ \$0.13 \$0.16 \$0.37 \$0.47
Note—These earnings are adjusted to minority interest as reported to the New York Stock Exchange.—V. 156, p. 164.

Massachusetts Power & Light Associates - Dividend

Massachusetts Power & Light Associates — Dividend Outlook—Earnings—

President Carl S. Hermann on Oct. 15, in a pamphlet accompanying checks for dividends on the \$2 preferred stock, states that payment of the current disbursement of 15 cents a share, added to dividends heretofore declared and paid this year, results in total dividends so far in 1942 of \$1.15 a share.

He pointed out that the amount of future dividends will be particularly dependent upon dividends paid by subsidiary companies which, under present conditions, it is impossible to forecast.

"It should not be construed, however," Mr. Hermann added, "that quarterly dividends will be limited to 15 cents a share, as recent developments to curb inflationary trends should prevent further major increases in many of the operating costs of subsidiary companies."

8 Mos. End. Aug. 31— Consolidated net income 1942 1941 \$1,018,067 \$1,441,100 Note—This decrease is the result of higher operating costs and taxes exceeding the increase in gross earnings.—V. 156, p. 1330.

Mathieson Alkali Works (Inc.)—Earnings-Period End. Sept. 30— 1942—3 Mos.—1941 1942—9

Ferrou End. Sept. 30			1042 0 MUS. 1041	
Total earns, fr. opers Provision for deprecia-	\$1,198,291	\$1,321,920	\$3,682,926	\$3,722,599
tion and depletion	460,091	453,125	1,375,437	1,343,056
Net earns. fr. opers	\$738,200	\$868,795	\$2,307,490	\$2,379,543
Income credits	11,375	11,583	34,332	29,157
Total income	\$749,575	\$880,377	\$2,341,822	\$2,408,700
Income charges	54,817	49,151	165,972	130,129
Prov. for Fed. taxes	450,000	400,000	1,375,000	850,000
Net inc. transferred		The state of the s		1
to surplus	\$244,757	\$431,226	\$800.850	\$1,428,571
Shares of com. stock	828,171	828.171	828,171	828,171
Earns, per share on				
common stock	\$0.25	\$0.47	\$0.82	\$1.57
Note-Pending final ac	ction on the	Federal Re	venue Bill	before Con-

gress at the date of preparation of report, provision for Federal taxes has been computed at a combined normal and surtax rate of 45% and an excess profits tax rate of 90%.—V. 156, p. 784.

Melville Shoe Corp.—September Sales Up 7%-

Period Ended Sept.30— 1942—Month—1941 1942—9 Mos.—1941 etail sales _____ \$4,884,783 \$4,559,724 \$37,485,038 \$32,695,652

Mengel Co.-Bookings, Etc.-

Billings

Unfilled orders as at Sept. 3, 1942, amounted to \$9,693,000, as against \$6.315.000 a year earlier.

The company states that the cargo plane program is not included in these figures.—V. 156, p. 1153.

Merchants & Manufacturers Securities Co. (Del.) (& Subs.)—Annual Report—

Gross earnings, from interest, etc.	\$3,627,595
Operating profit Other income and other deductions *Provision for Federal taxes on income, estimated Dividends on stock of subsidiary in hands of public,	Dr208,108 457,126
Consolidated net profit	

*Includes adjustment of prior years provision and taxes of \$35,000. Consolidated Balance Sheet, March 31, 1942

Consolidated Balance Sheet, March 31, 1942

Assets—Cash. \$2,545,753; small loans receivable, \$11,033,200; other assets, \$242,541; equipment (less reserves for depreciation, \$76,255), \$183,547; deferred charges, \$178,415; total, \$14,183,455.

Liabilities—Notes payable to banks, \$4,550,000; accounts payable and accrued expenses. \$119,787; Federal taxes on income of the year ended March 31, 1942, estimated, \$503,000; provision for dividends on cumulative preference stock of subsidiary, Domestic Finance Corp. (Del.), \$6,724; long-term notes payable, \$2,067,500; capital stocks of subsidiary in hands of public, \$4,022,404; \$2 cumulative participating preferred stock (30,092 no par shares), \$30,092; class A common stock (\$1 par), \$328,575; class B common stock (\$1 par), \$3,200; capital surplus, \$1,474,769; earned surplus, since April 1, 1935, \$1,027,404; total, \$14,183,455—V. 156, p. 1330.

Michigan Bakeries, Inc.-50-Cent Dividend-

The corporation on Oct. 15 paid a dividend of 50 cents per share on the common stock; par \$1, to holders of record Oct. 7. This compares with 15 cents per share paid on Jan. 15, April 15 and July 15, last. Payments during 1941 were as follows: Jan. 15, 15 cents; April 15, 10 cents; July 15, 15 cents; and Oct. 15, 20 cents. —V. 154, p. 695.

Michigan Bell Telephone Co.—Earnings—

Period Ended Aug. 31-	1942-M	onth-1941	1942-8	Mos1941	
Operating revenues	\$5,103,378	\$4,630,766	\$39,780,912	\$35,389,613	
Uncollectible oper. rev.	18,123	18,049	145,074	130,657	
Operating expenses	3,307,106	2,866,404	25,630,585	21,447,650	
Operating taxes	897,187	799,976	7,000,516	6,349,565	
Net oper, income	\$880,962	\$946,337	\$7,004,737	\$7,461,741	
Net income	855,583	916,267	6,863,341	7,228,040	
-V. 156, p. 1054.		10.56	12.		

Minneapolis-Honeywell Regulator Co .- Opens New

The company has opened a new plant in Chicago, Ill., which will be devoted to mass production of electronic devices for military aviation and other wartime requirements, it is reported. The devices were developed and are being custom-made in the company's other factories.—V. 156, p. 1241.

National Bond & Share Corp.—Earnings—

	9 Mos. End. Sept. 30— Cash dividends	1942 \$189,864	\$226,217	\$235,671	\$229,731
	Taxable div. in sec	5,069	6,151 6,495	1,492	9,807
	Other income		\$100 mar and \$100 mar 1000	1,232	1,749
	Total income	\$209,112	\$238,863	\$239,554	\$241,287
	Prov. for miscell. Fed	21,218	32,728	22,173	19,660
	State & other taxes_	11,092	5,700	19,546	15,671
	Net income	\$176,802	\$200,435	\$197,836	\$205,956
	Dividends declared	162,000	162,000	162,000	162,000
8	Surplus	\$14,802	\$38,435	\$35,836	\$43,956
	Shs. cap. stk. (no par)_	360,000	360,000	360,000	360,000
	Earnings per share	\$0.49	\$0.56	\$0.55	\$0.57
	Notes—(1) Realized net	loss from	sales of s	ecurities (co	mputed on

Notes—(1) Realized net loss from sales of securities (computed on the basis of average costs) carried to profit and loss on securities sold, \$563,472.

(2) Aggregate unrealized depreciation in value of securities owned as compared with cost: Depreciation, Dec. 31, 1941, \$908,644; depreciation, Sept. 30, 1942, \$536,373; appreciation during the 9 months ended Sept. 30, 1942, \$372,271.

Balance Sheet, Sept. 30 Assets— 1942 1941 Securities owned, at cost_______ \$7,226,898 \$6,976,352

Dividends receiv, and interest accrued	297,184 24,505	1,245,495 22,764
Furniture and fixtures	. 1	. 1
Total	\$7,548,588	\$8,244,612
Liabilities—		
Dividends payable Oct. 15	\$54,000	\$54,000
Pay. for securities purchased but not received	67,171	Ann ern (m. 14) Ann
Reserve for taxes	19,000	34,200
*Capital stock	4,500,000	
Capital surplus	5,025,291	
Surplus income	777,794	802,843
Profit and loss on securities sold, etc	Dr2,894,669	Dr2,171,722
Total	\$7,548,588	\$8,244,612
*Represented by 360,000 no par shares V. 1	56, p. 256.	2 1 1

Missouri Pacific RR .- Hearing Postponed-

Hearing on the petition of the company for authority to pay off certain obligations to the RFC and to New York City banks has been reset for Oct. 30 because of illness of Federal Judge George H. Moore.—V. 156, p. 1330.

National Electric Welding Machine Co.-Extra Dividend-

The directors have declared an extra dividend of 13 cents per share on the common stock, par \$1, payable Oct. 30 to holders of record Oct. 20. This is in addition to the usual quarterly dividend of two cents per share previously declared and payable on the same date.

An extra distribution of 13 cents per share was also made on Oct. 30, last year.—V. 154, p. 659.

National Gypsum Co.-Expansion, Etc.-

While government restrictions on ordinary peacetime building have curtailed its normal market, more than three-quarters of this company's regular output is going into war plants, worker housing, cantonment buildings and munition depots, Melvin H. Baker, President, reported.

"Our research department has developed new building products of gypsum that are saving thousands of tons of steel and millions of board feet of lumber. Besides this, as in the case of our lime plant at Luckey, O., and our metal lath plant at Niles, O., we have been able to convert entire factories to the exclusive production of materials for war." Mr. Baker declared.

The new \$2,000,000 improvement project has just been completed at the lime plant at Bellefonte, Pa.—V. 156, p. 434.

National Linen Service Corp.—Secondary Offering—Allen & Co., New York, on Oct. 14 offered a block of 19,148 shares of common stock voting trust certificates (no par) at \$27 per share. The bankers announce that a block of 2,791 shares of \$7 preferred stock (no par) had been sold by them. The preferred stock was priced at \$99 per share.

at \$99 per share.

Company was organized in September, 1928, by merger of a number of linen service companies with plants located in the cities of Atlanta, New Orleans, Birmingham, Charlotte, Chattanooga, Jacksonville, Miani, Mobile, Savannah and Winston Salem. Since that time it has greatly expanded operations, presently conducting 28 complete service plants throughout the Southeast, and through subsidiaries have extended its scope of operations into the States of Texas and California. Including subsidiaries it is considered to be the largest company of its kind in this country.

Company owns all of its own linens, uniforms, etc., and rents them out to its customers. Company has equipment and personnel for the manufacture of all of the cases, linens and garments which are used, and even has facilities for the manufacture of the bodies of its trucks. During the past three years the company has expended over \$1,000.000 for machinery and equipment. During this period all of its plants have been either modernized and enlarged, or new plants have been built. Company has approximately 3,500 employees.

Capitalization—

Authorized Outstanding

	No. of		Operating	Net
	Plants	Total Sales	Profits	After Taxes
1929	12	\$1,859,701	\$297,672	\$222,241
1931	19	2,164,144	283,152	212,466
1933	20	1,946,450	230,424	169,714
1935	21	2.909,359	361,768	237,822
1937	25	4,250,214	767,615	602,071
1939	25	5,344,982	1,201,860	942,988
1940	26	5,923,626	1,249,417	989,095
1941	26	7.056,327	1,450,938	1,030,063
1942 (estimated)		8.500.000	2.000.000	1.000.000

Dividends on the \$7 preferred stock have been paid semi-annually. March 1 and Sept. 1, since March, 1929. The \$5 preferred was issued later in payment for properties acquired, and regular semi-annual dividends have been paid on that stock since issuance. Dividends are being paid on common at rate of \$2 per share annually.—V. 153,

National Power & Light Co.-Houston Exchange Ex-

The SEC has sanctioned an extension to Dec. 15 of the offer of National to exchange its preferred for common of Houston Lighting & Power, a National subsidiary. Under the plan holders of preferred may exchange 90% of their shares for Houston common on the basis of two shares of Houston for each share of preferred.

The offer has been in effect since last March. As of Oct. 12 37.6% of preferred has been exchanged. If any further extension of the offer is desired application must be made to SEC before Nov. 23.—V. 156, p. 1331.

National Rubber Machinery Co.-25-Cent Dividend-The directors have declared a dividend of 25 cents per share on the common stock, payable Oct. 31 to holders of record Oct. 19. A like amount was disbursed on March 14 and June 22, last. Payments during 1941 were as follows: Aug. 15, 25 cents, and Dec. 1, 75 cents.—V. 156, p. 1153.

National Steel Car Corp., Ltd.-New Director-

Louis L. Lang, President and General Manager of Lang Tanning Co. and a director of the Bank of Montreal, has been elected a director of the above corporation.—V. 156, p. 1331.

New England Gas & Electric Association-Output-

For the week ended Oct. 9, this Association reports electric output of 11,625,170 kwh. This is a decrease of 293,802 kwh., or 2.46% below production of 11,918,972 kwh. for the corresponding week a year ago. (The decrease in electric output due to Standard Time in 1941.)

in 1941.)

Gas output for the Oct. 9 week is reported at 107,602,000 cu. ft., an increase of 10,812,000 cu. ft., or 11.17% above production of 96,790,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 1331.

New England Telephone & Telegraph Co.-Earnings-

Period Ended Aug. 31-	1942M	onth-1941	1942-8	Mos1941
Operating revenues	\$7,828,850	\$7,304,158	\$60,845,172	\$57,077,024
Uncollectible oper. rev	11,152	14,030	83,758	110,351
Operating expenses	5,352,396	4,871,272	41,762,397	38,385,703
Operating taxes	1,172,442	1,180,908	8,780,863	8,909,299
Net operating income	\$1,292,860	\$1,237,948	\$10,218,154	\$9,671,671
Net income	909,427	826,207	7,164,287	6,302,018
-V. 156, p. 1242.				

New York Air Brake Co.-Earnings-

9 Mos. End. Sept. 30— Net income Reserve for est. Fed. inc. & excess profits taxes	1942 \$3,783,576 3,117,700	1941 \$2,636,424 1,695,000
Net income after taxes Earns, per share on 259,120 shares common	665,876	941,424
stock (no ner)	\$2.57	\$3.63

stock (no par) \$2.57 \$3.63

Note—The provision for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, is based upon the existing Revenue Act, plus a reserve of \$480,000 to apply against probable increased rates; since the amounts of such taxes depend upon earnings for the full year, they can only be estimated at this time.—V. 156, p. 516.

New York Ambassador, Inc.-Earnings-Months Ended June 30-

Niagara Falls Power Co.-Appeals FPC Order-

The company on Oct. 14 petitioned the U. S. Circuit Court of Appeals for review of the Federal Power Commission order of June 9 which purports to fix "actual legitimate original cost" of company's hydro-electric generating properties as of March 2, 1921, at \$24.680,680. The order also directs the company to remove from its fixed capital amounts for the hydro-electric project of not less than \$44.453,868 as of the 1921 date and to charge against its earned surplus account amounts totaling \$15,537,943. No date for argument was set.—V. 156, p. 1242.

North Boston Lighting Properties (& Subs.) - Earnings

North Doston Ling	nung 110	berries (c	6 Bubs.)-	-Laimings
Period Ended June 30-	194261	Mos1941	1942-12	Mos.—1941
Gross oper, revenues	\$6,199,662	\$5,911,233	\$12,282,718	\$11,657,932
Other income	118,647	171,416	270,155	319,856
Gross earnings	\$6,318,308	\$6,082,648	\$12,552,874	\$11,977,788
Operating costs	2.942.198	2.551,422	5,792,143	4,998,059
Maintenance	330,843	368,062	712,797	777,369
Depreciation Federal, State & munic.	505,646		967,381	955,391
- taxes	1,541,373	1,402,944	2,955,094	2,717,580
Consol, balance	\$998,248	\$1,255,323	\$2,125,458	\$2,529,389
Interest on funded debt	227,500	227,500		
Amortizat, of debt dis-				40 505
count and expenses	24,398		48,797	48,797
Other interest expense_ Minority int, in net in-	6,743	6,270	13,531	12,204
. come of subs	111,326	166,278	243,947	319,178
Cons. bal. bef. divs	\$628,281	\$830,877	\$1,364,183	\$1,694,210
Preferred dividends	342,117	342,117		
Consol, bal, for com-	T		* 1. Trilla !	

Consol. bal. for com.
divs. and surplus... \$286,164 \$488,760 \$679,949 \$1,009,876

Note—Provision for Federal income taxes for the 1942 periods has been made on the basis of a 40% rate plus an additional amount of \$34,000 in view of the present uncertainties as to the tax rates which will apply for the calendar year 1942. Provision for Federal income tax for the 1941 periods was accrued at a 30% rate up to Sept. 1, 1941, and was adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approx. 31%) and provision for Federal excess profits tax aggregating \$69,566 applying to the full year 1941 was made during the last three months of that year.—V. 156, p. 1242.

New York New Haven & Hartford RR.—ICC Approves Modified Reorganization Plan—Would Permit Purchase of Boston & Providence and Old Colony Roads—

The ICC on Oct. 14 issued its report approving further modifications of the plan of reorganization of the New York, New Haven & Hartford RR. (principal debtor), Old Colony RR., Hartford & Connecticut Western RR. and Providence, Warren & Bristol RR. (secondary debtors), approved by the Commission on Feb. 18, 1941, and is based on the record as supplemented by the further hearing held by the Commission after the court's disapproval of the plan on Dec. 8, 1942.

The equity of the holders of the principal debtor's preferred and common stock having been found to be of no value, such stockholders shall not be entitled to participate in the plan.

A summary of the third supplemental report of the ICC follows:

The effective date of the reorganization as of which the claims of creditors shall be discharged, shall be a date fixed by the reorganization committee in the light of the time when the reorganization securities will be available for delivery, provided, however, that such date shall not be earlier than Jan. 1, 1943, nor later than Jan. 1, 1944. Holders of the New England RR. bonds will receive for their principal and accrued interest 100% in fixed interest bonds in lieu of 85% in fixed interest bonds and 15% in income bonds previously allotted.

Holders of the New England RR. bonds will receive for their principal and accrued interest 100% in fixed interest bonds in lieu of 55% in fixed interest bonds and 15% in fixed interest bonds and 15% in income bonds previously allotted.

In accordance with the court's suggestion, the Rhode Island Hospital National Bank will receive \$50,800 fixed interest bonds and \$203,200 income bonds for the first and refunding bonds of the principal debtor pledxed under the note of the principal debtor pledxed under the note of the principal debtor in lieu of \$50,800 fixed interest bonds, \$101,600 income bonds, and \$101,600 preferred stock previously allotted. This bank's right to a setoff in the amount of \$79,275 is approved.

The acquisition of certain of the properties and assets and the franchises of the Old Colony by the reorganized principal debtor is approved and in consideration therefor the Old Colony will receive \$5,289,600 fixed interest bonds and \$2,467,200 income bonds. The plan will amend the charter and amend or supersede the franchises and statutory obligations of the reorganized principal debtor and of Old Colony so that (a) they will be relieved of any obligation to continue to use the property of the Boston Terminal Co. and of any obligation to make any payments for such use if and when such use shall be discontinued, (b) the obligation of the reorganized principal debtor and Old Colony and their trustees to make payments on account of interest and principal of the debt of the Boston Terminal Co. represented by its outstanding bonds made after the date on which the trustees have made the last payments on account of interest on such bonds, will so long as the reorganized principal debtor shall use the property of the Boston Terminal Co, be satisfied by payment by the reorganized principal debtor of the Boston Terminal Co, and the principal debtor of the Boston Terminal Co, be satisfied by payment by the reorganized principal debtor.

The plan will amend the charter, and amend or supersede the franchises and

As a basis for determining whether or not the critical figure in effect at the time is being met, the reorganized principal debtor will keep monthly figures of the amount of passenger loss on Old Colony lines. These figures will be based upon the application of the segregation formula approved by the ICC and the court in this proceeding, and further apportionment of Old Colony's revenues and expenses between passenger and freight service under the general principles of the Commission's prescribed rules for separating common revenues and expenses between passenger and freight service, modified where necessary to be consistent with the apportionments made in the segregation formula. The results of such computation will determine whether or not the so-called critical figure has been met, unless the Department of Public Utilities of Massachusetts be aggrieved by a proposed discontinuance of passenger service on Old Colony lines and claim that the computations are inaccurate; in which case it may apply to the District Court for the District of Connecticut for the appointment of a master to audit such computations.

which case it may apply to the District Court for the District of Connecticut for the appointment of a master to audit such computations.

Conflicting claims of Old Colony and the principal debtor or their trustees as well as the Old Colony's claim for disaffirmance of its lease will be released and cancelled. The plan provides further that whenever any dividend is declared on the common stock of the reorganized principal debtor, funds in an amount equal to the aggregate of the dividend on the stock to which the Old Colony would have been entitled on account of the breach of its lease shall be set aside as a sinking fund and used for the purchase or redemption and retirement of the reorganized principal debtor's income bonds issued under the plan, and in case all of such income bonds shall have been retired, to the purchase or redemption and retirement of its preferred stock issued under the plan.

The new preferred stock will, as a class, until the expiration of 5 years from consummation of the plan, be entitled to elect two-thirds of the board of directors; thereafter the election of the board of directors will be by cumulative voting and each holder of stock of either class shall be entitled to as many votes per share as the number of directors to be elected; provided, however, that whenever the amount of accrued and unpaid dividends on the preferred stock shall equal at least 10%, the holders of preferred stock, as a class, shall be entitled to elect two-thirds of the board of directors until all arrears of dividends on that stock have been paid, and provided further, that whenever the amount of accrued and unpaid dividends, the holders of preferred stock as a class, shall be entitled to elect two members of the board of directors until all arrears of dividends have been paid.

The acquisition of the properties, assets and franchises of the Boston & Providence RR. Corp. by the reorganized principal debtor

of the board of directors until all arrears of dividends have been paid. The acquisition of the properties, assets and franchises of the Boston & Providence RR. Corp. by the reorganized principal debtor is approved, and in consideration therefor the Boston & Providence will receive \$3,039,213 fixed interest bonds, \$1,467,520 income bonds, and \$1,467,520 preferred stock, and the reorganized principal debtor will also subject to certain limitations) assume and pay the expenses and claims set forth in the plan previously approved by the Boston & Providence debentures and any claims represented by the Boston & Providence debentures and any claims not ranking scalor thereto, and the other claims mentioned in that plan shall be released and cancelled.

The plan of reorganization of the Boston & Providence will, as to charter, franchises and statutory obligations of the Boston & Providence, conform to limitations set forth above in respect of the Boston Terminal Co. A provision similar to that provided in connection with the Old Colony in respect of the creation of a sinking fund on account of the stock to which the Boston & Providence would have been entitled for the breach of its lease also is approved.

The capitalization of the reorganized company upon consummation of the plan, subject to change by the payment prior to the date of consummation of the plan of the principal of bonds or bond interest due prior to the effective date of the plan, and payment or reduction of equipment obligations or other liabilities or by the incurring of additional equipment obligations, shall consist substantially of the following:

Issue—	*Amount
Undisturbed equipment obligations	\$12,561,000
Underlying bonds	†21,422,000
Collateral trust notes	\$11,483,841
First and refunding mortgage 4% bonds	\$91,492,387
Income mortgage 41/2% bonds	\$86,112,710
. 5% preferred stock (\$100 par)	\$71,896,964
Common stock (\$100 par)	70,031,038

Total \$365,000,000

These amounts reflect unpaid obligations and accrued interest thereon as of Dec. 31, 1941, exclusive of \$700,000 accrued interest on Harlem River & Port Chester bonds.

Excludes \$1,000,000 New York, Providence & Boston bonds which matured April 1, 1942.

Exalance at Dec. 31, 1941, after actual application of increment of pledged property up to Jan. 24, 1942.

*Excludes \$1,055,072 first and refunding bonds and \$253,685 income bonds issuable in reorganization and to be pledged under the collateral trush notes; excludes \$3,289,600 first and refunding bonds and \$2,467,200 income bonds issuable in reorganization and to be paid for Old Colony's properties; excludes \$3,039,213 first and refunding bonds and \$1,467,520 par value of preferred stock issuable in reorganization and to be paid for Boston & Providence properties.

In the event the properties and assets of the Boston and Provi-

Boston & Providence properties.

In the event the properties and assets of the Boston and Providence RR, shall be acquired by the reorganized company on the terms and condition as contemplated by the plan, the Merchants National Bank of Boston shall receive for the \$456,810 balance of notes of the principal debtor held by it and unpaid interest thereon to the effective date of the plan approximately \$104,920 of new first and refunding bonds, series A, 209,840 of new income bonds, series A, and \$209,840 of new preferred stock, series A, provided, however, that if the Merchants National Bank of Boston prefers and does dispose of the collateral pledged under its note, it may do so and in that event shall receive for the difference between the amount due on the notes of the principal debtor and the net proceeds received for the sale of the collateral, its pro rata share of the new common stock available for distribution to unsecured creditors.

creditors.

The \$70,031,038 of common stock available for distribution to the holders of unsecured obligations and claims shall be distributed among them upon the basis of the relationship between the amount of each claim as finally allowed by the court to the total amount of all such claims. The public holders of the 24,150 preferred shares of the Boston Railroad Holding Company shall, to the extent finally allowed by the court for any breach of the contract of guaranty, both for par value and dividends, be included among the holders of unsecured obligations and claims.

inally allowed by the court of any breach of the contract of guaranty, both for par value and dividends, be included among the holders of unsecured obligations and claims.

The principal debtor's guaranty of the bonds of the New York and Stamford Railway, and the principal debtor's obligation in respect of the joint and several guaranty of the bonds, both series A and series B, of New York Connecting RR., shall be assumed undisturbed as to terms by the reorganized company.

The principal debtor's guaranties of the bonds of the New York, Westchester & Boston Railway, and of the preferred shares of the Springfield Railway Companies—1926 and New England Investment and Security Co.—1927, and of the preferred stock of the Boston Railroad Holding Co., shall not be assumed by the reorganized company. No payment shall be made by the reorganized company, no no account of, such guaranty of the preferred stock of the Boston Railroad Holding Co. (except as provided).

Claims against the principal debtor and secondary debtors, other than Old Colony, entitled to priority over their respective mortgages, current liabilities and obligations incurred by the bankruptcy trustees during the reorganization proceedings, to the extent unpaid at the date of confirmation of the plan shall be paid in cash or assumed by the reorganized company with the same relative priority as they now have with respect to other obligations of such debtors. All such claims, liabilities, and obligations may be adjusted or compromised and dealt with or paid or discharged by the reorganized company, all as may be determined by the board of directors of the reorganized company subject to the approval of the court.

The reorganized company shall be deemed to have assumed such of the contracts of the principal debtor which are expectively in whole or in part, including any executory leases and liabilities under guaranties but excepting any such obligations which are expressly disaffirmed, as shall have been affirmed or shall not have been disaffirmed, as shal

affirmed by the bankruptcy trustees, with the approval or authorization of the court, prior to the date of confirmation of the plan, and also any executory contracts made by the bankruptcy trustees with the approval of the court which, by their terms, do not terminate at or prior to the conclusion of the reorganization proceeding.

A reorganization committee shall be created to carry out the plan. It shall consist of five members, one to be designated by the debtor, one by the insurance group, one by the savings bank group, and two by the court, one of which shall act as a representative of the unsecured and one as a representative of the secured creditors.

Table of Exchange-New for Old Securities

		Will Receive
Existing		New Coll. Fixed Income 1 Preferred
Securities- C	Outstanding	Notes Int. Bonds Bonds Stock
Equip. trusts°		Will remain undisturbed
Housatonic RR 5s	2,819,000	\$2,819,000
Interest	†156,207	156,207
N Y Prov & Bost-		and the first of the second se
General 4s	1,000,000	Will be noid in each
Interest	10,000	Will be paid in cash
Now Fnot 49-59	17,500,000	17 500 000
New Engl 4s-5s_ Interest	1,937,500	17,500,000
Name to de DD	1,937,000	1,937,500
Naugatuck RR-	0 500 000	The state of the s
1st 4s Interest	2,500,000	Will remain undisturbed
Interest	16,667	Will be paid in cash
Harl Riv & P C-		
1st 4s	15,000,000	Will remain undisturbed
Interest	700,000	Will be paid in cash
Danb & Norwalk-		
1st 4s Interest	350,000	70,000 \$140,000 \$140,000
Interest	†17,472	3,494 6,989 6,989
Bost & N Y Air L-		
1st 4s	3,775,000	1,887,500 1,887,500
	060 017	
Interest	968,917	484,459 484,458
Prov Term Co-		······································
1st 4s	3,922,000	Will remain undisturbed
Interest	52,293	Will be paid in cash
N H & Northamp-	-	
Refunding 4s_	2,400,000	1,200,000 600,000 600,000
Interest	†277,423	138,712 69,356 69,355
Central New Engl		
1st 4s		12,054,000
Interest		
1ot to met hands	723,240	723,240
1st & ref bonds	138,819,250	27,763,850 55,527,700 55,527,700
Interest		5,722,563 11,445,126 11,445,126
1st & ref 4s ser E		720,000 1,440,000 1,440,000
Interest	\$\$\$667,200	
15-year sec 6s	15,302,600)	8,659,500 9,627,107
Interest	2,984,0071	
Collat. loans-	124 g (4)	
RCC)		
Interest}	11.497.915	1,497,915
RFC	+2,101,010	A, 201,040
	+6 640 519	8 640 519
Interest	\$6,640,512	6,640,512
PWA)		
Interest	13,345,414	3,345,414
Merch Nat Bk	456,810)	No treatment provided at this time
Interest	116,393 (
State St Tr Co	175,000 [199,528
Interest	\$24,528	To the production of the second state of the con-
Chase Nat Bk	4,750,000	3,644,900 1,800,493
Interest	\$695,393	
Irving Tr Co	2,350,000	2,253,615 414,777
Interest	\$318,392	
1st Nat Bk Bost		3,618,230 1,142,088
Interest	\$560,318	
Nat Shawmut		
Bank	2,000,000	
Interest	\$312,235	
Sec Nat Bk	500,000	
	\$61,349	
Interest	200,000	
Union Tr Co_		
Union Tr Co_		
Union Tr Co_ Interest	\$21,946	
Union Tr Co_ Interest Nat Rockl Bk	\$21,946 100,000	60,058 28,956 28,95
Union Tr Co_ Interest Nat Rockl Bk	\$21,946 100,000	60,058 28,956 28,95
Union Tr Co_ Interest Nat Rockl Bk Interest Bank of Man-	\$21,946 100,000 \$19,035	60,058 28,956 28,95 Common stock allotments dependent o
Union Tr Co_ Interest Nat Rockl Bk Interest Bank of Man- hattan Co	\$21,946 100,000 \$19,035 1,000,000	Common stock allotments dependent of amount of unsecured claims and obli
Union Tr Co_ Interest Nat Rockl Bk Interest Bank of Man- hattan Co_ Interest	\$21,946 100,000 \$19,035 1,000,000 \$338,167	60,058 28,956 28,95
Union Tr. Co_ Interest Nat Rockl Bk Interest Bank of Man- hattan Co_ Interest Rhode Isl Hosp	\$21,946 100,000 \$19,035 1,000,000 \$338,167	Common stock allotments dependent of amount of unsecured claims and obligations finally allowed by Court.
Union Tr Co_ Interest Nat Rockl Bk Interest Bank of Man- hattan Co_ Interest	\$21,946 100,000 \$19,035 1,000,000 \$338,167	Common stock allotments dependent of amount of unsecured claims and obligations finally allowed by Court.

Unsecured Obligations, Guaranties and Claims

In connection with the following unsecured obligations and guar-tices and claims, common stock allotments are dependent on the mount of unsecured claims and obligations finally allowed by Court:

Unsecured Obligations— New York, New Haven & Hartford 4 debentures Providence Securities Co. 4 debentures	
Guarantees and Claims— N. Y. Westchester & Boston 1st 4½s	
Dividends	51,342 ††38,850
Dividends Stafford Springs Street Ry. 1st 5s Worcester & Connecticut Eastern Ry. 4½s	2,200 †312,208 †248,707
New England Steamship Co. unsecured note Old Colony RR. unsecured claim Boston & Providence RR. unsecured claim	395,370 ¶¶47,186,963 2,831,808
Connecticut Ry. & Lighting Co. unsecured claim Jean Annett, unsecured claim	4,440,875 ‡‡161,577
Chatham RR., unsecured claim Hartford & Connecticut Western RR., unsecured claim Providence Warren & Bristol RR, unsecured claim	

Summary of Total Obligations Outstanding

Total	secured obligat	ions	298,368,566
Total	unsecured obli	gations	16,758,000
Total:	guarantees and	claims††	†78,200,902
100	58.75.38.41.7	The electric flower for the property of the pr	***************************************

Grand total \$393,327,468

*Amount oustanding as of Dec. 31, 1941. Does not include equipment trust of 1942 in principal amount of \$2,940,000 on which the interest charges for the year 1942 will approximate \$65,500.

*Includes deduction for deposited cash as of Dec. 31, 1941, not subject to withdrawal.

*Balance at Dec. 31, 1941, after actual application of increment of pledged property up to Jan. 24, 1942.

*Includes deduction for increment of pledged property to Dec. 31, 1941.

1941. The Court has allowed as a common claim against the estate of the principal debtor \$19,200,000, but said allowance does not constitute an adjudication of but is without prejudice to any right or claim which has been or may be made... for any interest accruing subsequent to July 1, 1935.

*Based on 29,338 shares held by the public at \$106,75 per share.

††Based on 370 shares held by public at \$111 per share ‡‡Allowed by Court Jan. 13, 1937.

\$\$Court allowed claim against New Haven of \$826,149, which included \$364,114 bond and note interest due New Haven. As public holds 11.4% of outstanding stock, amount shown is based on 11.4% of \$462,035.

of \$462,035.

¶¶Allowed claim in amount of \$48,058,197; this amount has been reduced by \$871,234.

***Based on 3,820 shares P. W. & B. stock at \$50 share. (Includes 8 shares held by Old Colony and 3,363 shares held by Boston & Providence but excludes New Haven holdings.)

†††Excludes miscellaneous and tort claims; certain accrued interest; and any amount which may be allowed by the Court as a result of the reorganized company not assuming guaranty of the publicly held preferred stock of Boston Railroad Holding Co.

‡‡‡Represents unpaid interest from June 2, 1936 to Dec. 31, 1941 after deduction for interest deposited applicable to that period. (In-

terest on these bonds from May 13, 1935 to May 13, 1937 in amount of \$238,000 has been set aside in a special deposit with New England Trust Co., Boston, Mass. The Old Colony RR. has claimed interest on these bonds from June 2, 1936. The amount of interest from June 2, 1936 to May 13, 1937 included in the special deposit is \$136,000).

Trustees Equipment Certificates-

Trustees Equipment Certificates—
The ICC on Sept. 25 authorized the road to assume obligation and liability in respect of not exceeding \$1,390,000 of equipment trust certificates of 1942, No. 2, to be issued by the Chase National Bank, New York, as trustee, and soid at 98.559 and dividends in connection with the procurement of certain equipment.
The report of the Commission states:
The railroad trustees invited 83 bankers, brokers, and insurance companies to bid for the purchase of the certificates, the bidders to name the rate of dividends to be borne thereby. In response thereto four bids were received. The highest bid, 98.559 and dividends based on the rate of 2% per annum, was made by Halsey, Stuart & Co., Inc., and associates, and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustees will be approximately 2.29%—V. 156, p. 1242.

Northeastern Water & Electric Corp .- \$600,000 Reduction Made in Price of Stock-

An amended plan for the purchase by the Penn-Jersey Water Co. and John H. Ware, Jr., of the common stock of the corporation from the trustees of the Associated Gas & Electric Corp. for \$600,000 less than contemplated originally was filed Oct. 13 with the Securites and Exchange Commission.

When the plan was first proposed, it was expected that Mr. Ware and the Penn-Jersey Water Co. would pay \$3,805,197 in cash for the common stock of Northeastern. That figure cannot be paid now, the prospective purchasers have informed Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric, because of the war.

It is now proposed that Mr. Ware and Penn-Jersey shall pay a total of \$3,224,665, of which \$1,224,655, in cash will be paid on the closing date, now extended to Dec. 15, and the balance will be secured by a collateral promissory note covering 155,747 shares of common stock of Northeastern. The note will bear interest at 3% and mature Nov. 15, 1943.—V. 156, p. 1332.

Northern Pacific Railway-Abandonment-

The ICC on Oct. 1 issued a certificate permitting abandonment by the company of that portion of its so-called Wilkeson branch line of railroad extending southeasterly from a point near Carbonado to the end of the branch at Fairfax, approximately 6.229 miles, in Pierce County, Wash.—V. 156, p. 1242.

Northern States Power Co. (Del.)-Weekly Output-Electric output of the Northern States Power Co. system for the week ended Oct. 10, 1942, totaled 36,666,000 kwh, as compared with 35,139,000 kwh. for the corresponding week last year, an increase of 4.3%.—V. 156, p. 1332.

Northwestern Bell Telephone Co.-Earnings-

	Period Ended Aug. 31-	1942-Mo	nth-1941	1942-8	Mos1941	
	Operating revenues	\$4,166,895	\$3,266,337	\$27,233,675	\$25,151,936	
	Uncollectible oper, rev	6,251	8,013	66,574	67,355	-
	Operating expenses	2,792,518	2,155,669	18,670,332	16,824,171	
	Operating taxes	744,284	538,683	4,440,496	4,011,935	
*	Net operating income	\$623,842	\$563,972	\$4,056,273	\$4,248,475	
	Net income	591,292	490,422	4,144,401	3,614,689	,

Occidental Insurance Co. (Calif.) - 100% Control

Sought— ... See Fireman's Fund Insurance Co., above.—V. 139, p. 772.

Old Colony RR.—Reorganization— See New York, New Haven & Hartford RR.—V. 154, p. 1730. Okonite Co .- Extra Distribution-

The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of \$1.50 per share on the common stock, both payable Nov. 2 to holders of record Oct. 22. Like amounts were paid in each of the five preceding quarters.

—V. 156, p. 83.

Ontario Steel Products Co., Ltd.—Earnings—

Years Ended June 30-	1942	1941	1940	1939	
*Profit	\$533,414	\$546,854	\$231,793	\$131,925	
Depreciation	124,484	77,460	29,786	25,000	
Prov. for income taxes.	220,000	275,000	60,000	12,500	
Miscell. deductions	47,593	51,011	36,366	32,418	
Net profit Shs. com stock outstdg.	\$146,523	\$143,383	\$105,641	\$62,008	
(no par)	48,440	48,440	48,440	48,440	
Earnings per share	\$2.50	\$2.44	\$1.66	\$0.76	
*Includes net revenue	from inves	tments and	interest of	\$5,187 in	
1942, \$7,228 in 1941, \$12,	763 in 1940	and \$9,119	in 1939.		
	697				

Balance Sheet, June 30, 1942

Assets—Cash (including \$20,054 U. S. funds), \$39,708; accounts receivable (less reserve), \$528,028; inventories, \$674,046; investments and securities, \$98,438; investment in shares of and advances to wholly owned subsidiary, \$23,046; special accounts receivable, \$19,733; deferred charges, \$6,715; fixed assets (less reserve for depreciation of \$221,730), \$1,189,017; water power rights, \$25,000; goodwill, \$1; total, \$2,603,733. Liabilities—Bank overdrafts, \$236,049; accounts payable and accured expenses, \$344,227; sales and other tages payable, \$4,767; preferred dividend payable, \$6,305; provision for income and excess profits taxes, \$225,663; mortgage, \$65,000; 76 cumulative preferred stock (\$100 par), \$360,300; common stock (48,440 no par shares), \$843,060; capital surplus, \$77,113; earned surplus, \$441,248; total, \$2,603,733.—V.154, p.799.

Outboard Marine & Mfg. Co.-Larger Distribution-

The directors have declared a dividend of 75 cents per share on the common stock, payable Nov. 20 to holders of record Nov. 3. This compares with 50 cents each paid on Feb. 20, May 20 and Aug. 20, last. Payments during 1941 were as follows: Feb. 14 and May 15, 40 cents each; Aug. 15, 60 cents, and Nov. 20, 85 cents.—V. 156, p. 611.

Overseas Securities Co.-30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Oct. 29 to holders of record Oct. 22. This compares with 25 cents per share paid on Dec. 23, last, the first distribution since Aug. 2, 1937 when 40 cents was paid.—V. 156, p. 258.

Pacific Telephone & Telegraph Co .- Earnings-

Period Ended Aug. 31-	1942-Mo	nth-1941	1942-8	Mos1941	
Operating revenues	\$8,742,866	\$7,278,049	\$65,721,852	\$54,807,421	
Uncollectible oper, rev.	30,000	23,600	249,818	175,000	
Operating expenses	5,785,151	4,944,508	44,704,104	38,191,638	
Operating taxes	1,647,457	1,138,069	10,974,267	8,438,434	
Net operating income	\$1,280,258	\$1,171,872	\$9,793,663	\$8,002,349	
Net income	1,552,788	1,800,600	15,475,853	12,915,219	

Penn Sugar Properties Corp.-Liquidating Dividend-

The directors have authorized a second liquidating cash distribution of \$3.50 per share, to be payable on Oct. 30 to stockholders of record Oct. 15. It is necessary to present stock certificates to the Real Estate Trust Co. of Philadelphia on and after Oct. 30, 1942, in order that payment of this distribution may be noted thereon and certificates returned.

The Committee on Security Rulings of the New York Curb Exchange ruled that the common stock be not quoted "ex" the second liquidating distribution of \$3.50 per share until Friday, Oct. 30, and that all deliveries after Oct. 14 in settlement of transactions made prior to Oct. 30 must be accompanied by due bills for said distribution, signed by the registered owner of the certificates. Due bills will be redeemed by the Real Estate Trust Co. of Philadelphia upon presentation of the certificates on and after Oct. 30, 1942.

The Committee further ruled that all deliveries in settlement of "ex-distribution" contracts made on and after Oct. 30, 1942, must be in the form of certificates bearing notation of the payment of the aforementioned distribution. See also V. 155, p. 91.

Penn Valley Crude Oil Corp. (& Subs.)-Earnings-1940 \$289,395 33 Years Ended June 30— 1942 Oil sales \$231,533 Gas sales 3,325 Drilling and cleaning 1,247 7,081 \$289,428 77,000 10,716 28,347 95,313 Gross revenue ______ Direct operating expenses_____ Taxes General, administ. & office exp... Amortization Depletion Depreciation 20,983 19,933 50,138 47,178 73,322 39,216 Net loss from oil operations___ \$34,487 Net loss before other charges____ Miscellaneous charges ____ \$26,376 157,809 \$32,795 \$184,185 \$35,901 Net loss

Balance Sheet, June 30, 1942

ts—Cash in banks, \$2,110; notes receivable, \$2,500; accounts tble, \$10,664; crude oil inventory, \$3,317; property, plant and tent (less reserve for depreciation), \$366,018; oil reserve (less for depletion), \$290,083; insurance premiums, \$399; taxes, supplies, \$2,560; total, \$680,972.

Liabilities—Notes payable, \$60.988; accounts payable and accrued liabilities, \$13,047; deferred income (contra), \$3,317; long term debt, \$52,000; capital stock, class A. (less 10,695 shares held in treasury), \$689,418; class B stock (less 2,645 shares held in treasury), \$2,714; capital surplus, \$281,369; operating deficit, Dr\$421,381; total, \$680,972, —V. 155, p. 1756.

Pennsylvania Electric Co.—Earnings—

12 Mos. Ended June 30-	*1942	1941
Total operating revenues	\$12.837,176	\$11,701,736
Operating expenses	4,432,812	3,682,443
Electricity purchased for resale	44,696	26,386
Maintenance	1,059,253	793,118
Provision for retire, (deprec. and depletion)		
of fixed capital	1,272,370	1.360,555
Provision for Federal income taxes	769,107	831,294
	885,808	957,203
Provision for other taxes	000,000	501,200
Net operating revenues	\$4,373,131	\$4,050,737
		113,563
Income from lease of gas plant		
Operating income	\$4,500,287	\$4,164,300
Other income, miscellaneous (net)	Dr7,878	
	-	
Gross income	\$4,492,409	\$4,187,976
Interest on long-term debt (mtge, bonds)	1,736,492	1,808,555
Amort, of debt disct, and exp. (less premium)	54.049	68,897
Interest on debt to associated companies	216,103	305,998
Taxes assumed on interest	31,569	30,496
Other interest charges		32,329
Interest charged to construction		Cr7,216
	13,621	11,595
Miscellaneous income deductions	13,021	11,030
	en 460 400	¢1 037 399

Net income _______\$2,460,482 \$1,937,322

*Includes operations of companies merged or acquired for the full periods. On March 4, 1942, the company acquired the properties of Effe Lighting Co., The Clarion River Power Co., Youghiogheny Hydro-Electric Corp. and Solar Electric Co., and on Feb. 28, 1942, Logan Light, Heat & Power Co. was acquired.

Notes—(1) No provision has been considered necessary for excess-profits tax under the Excess-Profits Tax Act of 1940, as amended, for the years 1940 through 1942. Pennsylvania Electric Co., its acquired and merged companies have joined with others in consolidated returns for 1940 and 1941 which indicated no tax liability and presumably thereafter the companies will be obligated to join in the filing of consolidated returns. No estimate has been made as yet with respect to the possible tax liability for the year 1942.

If the company, its merged companies and each of its then subsidiaries had elected to file separate excess-profits tax returns, it is estimated that the tax payable would not have exceeded \$258,000 for the calendar year 1941 and \$128,000 for 1940. No estimate has been made for separate excess-profits taxes for the year 1942.

(2) Included in the above statement are adjustments applicable to prior years, which items, if eliminated, would increase net income by approximately \$40,000 in 1942 and \$6,000 in 1941.—V. 156, p. 1243.

Philadelphia & Reading Coal & Iron Co.-Court Ex-

Philadelphia & Reading Coal & Iron Co.—Court Extends Time for Filing Acceptances—

The time for the filing of proofs of claim and acceptance by the holders of \$53,492,700 bonds of the company has been extended for three months by Federal Judge William H. Kirkpatrick.

The time would have expired Oct. 15 under a court order of July 8, but Ralph E. Taggart, President of the company, in a petition asking for an extension, said that up to Oct. 13 Drexel & Co., agent for Howard Benton Lewis, special master for the court in the case, has received acceptances of less than \$3,000,000 of the \$24,344,700 of retunding bonds and less than \$7,000,000 of the \$24,344,700 of retunding bonds and less than \$7,000,000 of the \$24,344,700 of and of the debentures \$280,000. The total acceptances are far less than the two-thirds required by the Federal Bankruptcy Law for approval of a reorganization plan, and Mr. Taggart in his petition said that the reason many of the holders of the refunding and debenture bonds were withholding acceptances was their doubt as to the future tax status of the reorganized company.—V. 156, p. 517.

Plymouth Rubber Co.-\$2 Dividend-

The company on Oct. 15 paid a dividend of \$2 per share on the class B common stock, no par value, to holders of record Oct. 10. This compares with \$1 paid on March 15, last, and \$3 on Dec. 3, 1941.

—V. 155, p. 1756.

Pollock's, Inc.-15-Cent Dividend-

The company on Oct. 15 paid a dividend of 15 cents per share on the common stock, par \$1, to holders of record Sept. 29. This compares with 10 cents paid on Oct. 1, last, and 5 cents on Dec. 16, 1940.

—V. 154, p. 436.

Pond Creek Pocahontas Co.-Coal Output-

Month of— Sept., 1942 Aug., 1942 Sept., 1941 Coal mined (no. of tons) 210,591 201,491 167,463 —V. 156, p. 1155.

Portland Gas & Coke Co .- Preferred Dividends-

The directors have declared a dividend of 87 cents per share on the 7% preferred stock and a dividend of 75 cents per share on the 6% preferred stock, both on account of accumulations, payable Nov. 2 to holders of record Oct. 20. A dividend of 88 cents per share was paid on the 7% preferred stock Aug. 1, last, as against 87 cents on May 1, and 88 cents on Feb. 2, 1942. Distributions of 75 cents each were made on the 6% preferred stock on Feb. 2, May 1 and Aug. 1, this year. Previous payments were 87 cents on the 7% preferred stock and 75 cents on the 6% preferred stock on March 15, 1941.—V. 156, p. 1333.

Potrero Sugar Co., Inc.-To Redeem Bonds-

All of the outstanding first mortgage 7% sinking fund gold bonds, dated Nov. 15, 1927, and due Nov. 15, 1947, have been called for redemption as of Nov. 15, 1942, at 105 and interest. Payment will be made at the Guaranty Trust Co., successor trustee, 140 Broadway, N. Y. City.—V. 156, p. 1244.

Prudential Insurance Co. of America, Newark, N. J.-Increases Working Hours—

Due to the war emergency this company has increased the working hours of its clerical employees by 10%. Temporary additional compensation will be paid in connection with this increase in hours to all cierical employees in the home office, the field offices, and in the branch mortgage loan offices in the United States whose salaries are less than \$300 a month. Only those employed on a full time basis are affected.—V. 156, p. 964.

Public Service Corp. of New Jersey-New Director-

Walter F. Allen has been elected a member of the board. He is director of public relations and advertising of the Public Service sys-

r. Allen will also serve on the boards of directors of the various erties in the Public Service organization.—V. 156, p. 1244.

Puget Sound Power & Light Co.holders Would Exclude Common Stockholders-

holders Would Exclude Common Stockholders—

In a letter to 86 preferred stockholders of the company, the Protective Committee headed by Charles C. Seifert, Chairman, stated that "if in the judgment of the Securities and Exchange Commission it was necessary to convert the \$6 preferred into common stock," holders of the present \$6 preferred should get all of such new common stock." The letter stated that Engineers Public Service Co. was entitled to no part of this new common since the present common stock is of no value.

The Committee continues: "The Committee called two expert witnesses, one of whom testified that the present common stock represents no monetary value, that the \$6 preferred stockholders are in effect the owners of the company and entitled to all or practically all of the new common stock, if issued; the other attributed a total possible interest of 5% to the old common stock."

The Committee disclosed that it represents more than 50,000 shares of the \$6 preferred stock of Puget Sound Power & Light Co. and urged stockholders to send additional authorizations in support of the Committee's position.

Other members of the Protective Committee, in addition to Mr. Seifert, are Jacques Coe, Edward Perry Holder and Harry S. Kramer, Jr.—V. 156, p. 1330.

Pullman Co.-Earnings-

\$617,301 \$13,242,217 \$4,455,196 Net revenue \$2,500,982 Auxiliary Operations— Total revenues _____ Total expenses ____ Net revenue Total net revenue Taxes accrued \$41,279 \$678,050 658,580 13,920,267 425,845 8,752,953 \$325,999 1\$98.894 2,599,877 1,749,247 \$850,629 \$232,735 \$5,167,314 \$1,788,456

(George) Putnam Fund of Boston-Continues Growth Bond Holdings Increased-

Total net resources of The George Putnam Fund increased from \$4,914,000 on June 30 to the new high figure of \$5,335,000 on Sept. 30. Shares outstanding gained 19,460 during the past quarter and the liquidating value of each share increased from \$10.39 on June 30 to \$10.83 on Sept. 30.

On Sept. 30 the Fund reported approximately 6% of its assets in cash, 25% invested in bonds, 17% in preferred stocks and 52% in common stocks.

common stocks.

Bond holdings showed the largest increase last quarter, the following new additions being made: \$50,000 Atlantic Coast Line collateral 4s, 1952, \$30,000 Empire Gas & Fuel debenture 3½s, 1962, \$60,000 Southern Pacific RR. first 4s, 1955, \$50,000 Western Union 5s, 1960, \$100,000 Wisconsin Central first 4s, 1949. Holdings of U. S. war bonds, series G were increased from \$50,000 to \$100,000 and Continental Gas & Electric debenture 5s, 1958, from \$25,000 to \$50,000.

New common stocks appearing in the Fund's Sept. 30 portfolio in-uded 100 Guaranty Trust, 800 Lima Locomotive, and 500 Phillips

The following securities were eliminated from the portfolio narter: \$50,000 Atlantic Coast Line first 4s, 1952, \$50,000 Baltim: Ohio 4% notes, 1944, 220 shares Associated Telephone \$1.25 perced, and 1,000 shares Standard Oli of California common.—V. 347.

RCA Communications, Inc.—Earnings—

Period End. Aug. 31—	1942—Moi		1942—8	Mos.—1941
Total oper. revenues	\$652,031		\$5,684,564	\$6,305,320
Total oper. deductions_	385,889		3,681,524	3,849,095
Net oper revenues	\$266,142	\$243,046	\$2,003,040	\$2,456,225
Other commun. income	5,100	3,361	46,555	25,806
Operating income	\$271,242	\$246,407	\$2,049,595	\$2,482,031
Ord. inc. (non-comm.)	Dr6,074	6,699	Dr1,723	21,561
Gross ord, income	\$265.168	\$253,106	\$2,047,872	\$2.503,592
Deduct, from ord, inc	28,762	36,003	238,566	286,568
Net ord. income (Cr) Extraord. income (chgs.)	\$236,406	\$217,103 1,241 1,747	\$1,809,306 3,647 9,140	\$2,217,024 3,763 12,649
Net income	\$236,406	\$216,597	\$1,803,813	\$2,208,138
Deduct. from net inc	191,400	130,800	1,335,900	1,205,100
Net inc. transfer. to earned surplus —V. 156, p. 964.	\$45,006	\$85,797	\$467,913	\$1,003,038

Radiomarine Corp. of America-Earnings-

Period End. Aug. 31-	.1942-M	onth-1941	1942-8	Mos:-1941
Total oper. revenues	\$40,331	\$74,635	\$375,834	\$593,469
Total oper. deductions_	52,682	79,261	517,797	585,723
. Net oper, revenues;_	*\$12,351	*\$4.626	*\$141,963	\$7,746
Ord. inc. (non-comm.)_	306,926	97,111	1,603,219	572,666
Gross ord, income	\$294,575	\$92,485	\$1,461,256	\$580,412
Deduct. from ord. inc.	And the AND SAT STEE STA	437	750	2,800
Net income	\$294,575	\$920,048	\$1,460,506	\$577,612
Deduct. from net inc	279,000	53,897	1,381,195	339,476
Net inc. transfer. to		1		· '
earned surplus	\$15,575	\$38,151	\$79,311	\$238,138
*DeficitV. 156, p. 10	09.	le le	* E E	

Railway & Light Securities Co.-Asset Value-

Railway & Utilities Investing Corp.—Earnings—

Years Ended June 30— 1942 1941
Total income \$50.035 \$8.886
Expenses 7,292 7,237
The Control of the Co
*Net income \$42,742 \$1,649
†Net loss on sales of securities23,299 19,076
Net profit \$19,443 \$19,443

*Before applying net loss on sales of securities. †Computed on average cost basis. \$Loss.

Note—The unrealized net depreciation of securities owned at June 30, 1942, based on the market quotations, was \$25,174 less than that shown at June 30, 1940.

Balance sheet as of June 30, 1942, appeared in "Chronicle" of Oct. 12 on page 1334.

Rearwin Aircraft Corp.—New York Interests Purchase

Reports from Kansas City Oct. 12 state that the corporation has been sold to New York interests headed by C. H. Dolan, pilot, aeronautical engineer and munitions manufacturer. R. A. Rearwin, who has been President of the company, said he and his sons, Kenneth and Royce, would continue as employees of the company, which is engaged in war production.—V, 155, p. 2286.

(Robert) Reis & Co.—Sales Show Increase Over 1941— Quarters Ended— Sept. 30, 1942 June 30, 8ept. 30, 1942 1942 1941 Consolidated gross sales \$1,229,887 \$1,281,370 \$852,779 -V. 156, p. 348.

Richmond Radiator Co .- New President, Etc.

R. S. Reynolds and Henry L. Charlton, both of Reynolds Metal Co., have been elected President and Executive Vice-President, respectively. Other officers elected were R. J. Lindquist, Vice-President, R. S. Reynolds, Jr., Treasurer, H. M. Kelley, Secretary and Assistant Treasurer, and V. E. Larson, Assistant Secretary.

R. S. Reynolds succeeds G. A. Robertson who recently resigned as President.—V. 156, p. 1244.

Rockland Light & Power Co.-12-Cent Dividend-

The directors have declared a dividend of 12 cents per share on the common stock, payable Nov. 2 to holders of record Oct. 15. This compares with 13 cents paid on Aug. 1, last, 12 cents on May. 1, 1942, and 13 cents on Feb. 2, 1942. Payments during 1941 were as follows: Feb. 1, 18 cents; May 1, 47 cents; Aug. 1, 18 cents, and Nov. 1, 13 cents. —V. 155, p. 1518.

Rose's 5, 10 & 25-Cent Stores, Inc.-Sales Up-

On Sept. 30, last, the company had 119 stores in operation, as against 117 a year earlier.—V. 156, p. 613.

Russell-Miller Milling Co.—Annual Report—

Earnings, Year Ended June 30, 1942

Net income before depreciation and income t Depreciation of plant and equipment	axes \$1,504,869 275,724 53,693 456,756
Net income Dividend on preferred stock Dividends on common stock	\$718,694 85,081 292,690
Premium on 67 shares of preferred stock re-ac	quired 285
*Includes \$84,287 additional provision und passed by the House of Representatives.	

Note-No provision required for excess profits tax.

Balance Sheet, June 30, 1942

Assets—Cash in bank and on hand, \$1,087,915; U. S. defense bonds, \$956; drafts and acceptances in process of collection, \$819,171; notes and accounts receivable (less-reserve of \$148,058), \$1,366,940; cash advances on grain and coal, \$138,894; margins deposited with clearing associations and brokers for company's own trades, \$201,657; cash funds segregated as required by Commodity Exchange Act, \$31,882; inventories, \$10,266,187; accrued storage on grain, \$323,106; prepaid expenses, \$364,842; other assets, \$74,304; memberships, \$60,413; property and plant (net), \$6,181,350; total, \$20,919,619.

Liabilities—Notes payable, banks and brokers, \$6,375,000; accounts payable, \$320,420; customers' margin accounts (secured), \$15,349; grain checks outstanding, \$106,733; dividends on preferred stock payable, \$42,527; accrued Federal, State and local taxes, \$782,314; reserve accounts, \$242,223; 4½% cumulative preferred stock (\$100 par), \$1,-890,100; common stock (\$100 par), \$5,853,800; surplus, \$5,291,153; total, \$20,919,619.—V. 156, p. 437.

Rutland RR. Co.—Earnings—

Period End. Aug. 31-		Ionth-1941	1942—8 N	Aos.—1941
Ry. operating revenues	\$377,298	\$344,176	\$2,810,146	\$2,480,658
Ry. operating expenses	301,250	285.855	2,299,688	2,192,168
Net rev. from ry. oper.	\$76,048	\$58,321	\$510,458	\$288,490
Railway tax accruals	21,869	19,279	163,089	146,495
Equip. & jt. facil. rents	C7145	Cr2,722	Cr21,723	Cr8,339
Net ry. oper. income_	\$54,324	\$41,764	\$369,092	\$150,334
Other income	2,645	3,599	31,684	33,375
Total income Miscell, deducts, from	\$56,969	\$45,363	\$400,776	\$183,709
income	37	100	3,087	1,745
*Total fixed charges	33,431	33,428	267,580	267,885
Net income	\$23,501	\$11,835	\$130,109	†\$85,921
*Includes interest acc	rued on	outstanding	bonds, bi	ut unpaid.

Note-Company not subject to Federal excess profits tax .- V. 156.

Ryan Aeronautical Corp.—To Produce Navy Combat

Best known in the past for production of military training planes, this corporation is now engaged in volume production of combat planes for the United States Navy.

An announcement by T. Claude Ryan, President, and approved by the U. S. Navy, revealed that this company has been selected to aid in supplying the type of scout observation planes developed for the Navy Bureau of Aeronautics by the Curtiss-Wright Corp.—V. 156, p. 869.

St. Joseph, South Bend & Southern RR .- Control-

The ICC on Oct. 8 approved the acquisition by the New York Central RR. of control of the company through purchase of stock. The rait-road properties of the South Bend company have been operated by the Central under lease.—V. 156, p. 870.

St. Lawrence Flour Mills Co., Ltd.—Earnings—

Net operating profit \$305,295 Revenue from invests. 9,542		\$301,440	\$273,127
Total revenue \$314,836		\$301,440	\$273,127
Directors' fees 4,000		5,000	5,000
Legal fees 383	226	395	593
Officers' remuneration 45,808	39,750	41,750	36.975
Depreciation 30,000	30,000	30,000	30,000
Income tax *101,000		92,000	39,000
Invent. res. re excess	144444411	54,000	33,000
profit tax act 7,600			
Net profit \$126,045	\$130,992	\$132,294	\$161,558
Preferred dividends 39.581		40,250	40,250
Common dividends 64,800		54,000	54,000
Surplus †\$21,664	†\$36,742	\$38.044	\$67.308

*Includes provision for excess profits taxes. †Equal to \$2.40 in 1942 and \$2.52 in 1941 per common share.

Balance Sheet, Aug. 31, 1942

Assets—Cash on hand and in bank, \$3,456; accounts receivable, trade (less reserve), \$384,991; accounts receivable, other (less reserve), \$110,-115; inventories of wheat, flour and feed and manufacturing supplies, \$670,261; accrued interest on investments, \$2,100; prepaid taxes and insurance, \$19,117; investments, \$127,000; fixed assets, \$588,942; goodwill, trademarks, etc., \$1; total, \$1,905,984.

will, trademarks, etc., \$1; total, \$1,905,984.

Liabilities—Bank overdraft, secured, \$29,815; bank loan, secured, \$165,000; accounts payable, \$150,713; unclaimed dividends, \$150; provision for income and excess profits taxes, \$101,000; inventory reserve re excess profits tax act, \$23,600; reserve for contingencies, \$30,000; 7% cumulatve preferred stock (\$100 par), \$556,600; common stock (36,000 no par shares); \$269,777; capital surplus, \$16,400; earned surplus, \$560,929; total, \$1,905,984.—V. 156, p. 166.

St. Louis-San Francisco Ry.—Payment of Birmingham General 4s and Income 5s-

By an order entered by the Court Oct. 14, the trustees were authorized and directed to pay from funds in their hands all of the face amount of general mortgage 4% bonds and income 5% bonds of Kansas City, Memphis & Birmingham RR, issued and outstanding, with accrued and unpaid interest thereon at the rate of 4% on general mortgage 4% bonds and 5% on income 5% bonds to Nov. 6, 1942, the date of payment fixed in the order.

The trustees on Nov. 6, 1942, will make payment of the Birmingham bonds and the interest to be paid thereon to Old Colony Trust Co., trustee, for account of the respective holders of Birmingham bonds. Holders of Birmingham bonds should present their bonds promptly at the office of Old Colony Trust Co., Boston, Mass., for payment, on or after Nov. 6.—V. 156, p. 1244.

St. Louis Southwestern Ry.—Court Fails to Approve Interest Payment-

Interest Payment—

After hearing testimony submitted by counsel for the road, seeking authority to pay back interest on certain bonds, Federal Judge Charles B. Davis of St. Louis commented that counsel could file the order, but that he would not sign it at this time.

Without indicating what action he would take, Judge Davis commented that he did not "smile on these business-as-usual interest payments," and that he believed that if they were held up it would accelerate reorganization proceedings by the road.

Counsel for the company stated, however, that no objection to the proposed interest payment had been made, and that delay in reorganization proceedings was caused mainly by action of minority stockholder groups.—V. 156, p. 1244.

(The) Schiff Co.—September Sales—

Schwitzer-Cummins Co. (& Subs.)—Earnings—

6 Mos. Ended July 31— Net sales Cost of goods sold, est. Selling and admin. exp.	1942 \$6,035,229 4,802,340 215,824	1941 \$3,515,831 3,048,280 229,015	1940 \$1,998,227 1,703,133 210,097	1939 \$1,608,136 1,402,094 176,359
*Operating profit Other income; net	\$1,017,066 8,199	\$238,536 Dr2,270	\$84,997 1,927	\$29,683 733
Net profit before Fed. income taxes————————————————————————————————————	\$1,025,264 156,250 623,750 70,000	\$236,266 72,000	\$86,924 18,250	\$30,416 5,000
Net profit, est Earn, per sh. on 145,000 shs. cap. stk. (par \$1)	\$175,264 \$1.21	\$164,266 \$1.13	\$68,674 \$0.47	\$25,416 \$0.18
*After provision for de in 1942; \$69,247 in 1941	preciation (of \$98,104 (i	ncluding an	ortization)

Assets—Cash on hand and in banks, \$339,785; U. S. Government securities, \$6,919; cash surrender value of life insurance, \$22,800; accounts and notes receivable cless reserve for losses of \$22,500), \$841,985; inventories, est., \$1,583,534; land, \$82,349; buildings, machinery and equipment cless reserves for depreciation and amortization of \$333,717); \$956,700; prepaid expenses, \$22,541; employees travel advances and accounts, \$2,157; total, \$3,858,771.

Balance Sheet, July 31, 1942

Vances and accounts, \$2,157; total, \$3,858,771.

Liabilities—Accounts payable, \$294,026; accrued expenses, \$1,357,635; advertising certificates outstanding, \$30,915; employees deposits for war bonds, \$11,793; reserve for wartime adjustments and other contingencies, \$70,000; common stock (\$1 par), \$145,000; paid-in surplus, \$84,016; earned surplus, \$1,865,385; total, \$3,858,771.—V. 156, p. 1244.

Scotten, Dillon Co.-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$10, payable Nov. 14 to holders of record Nov. 6. A like amount was disbursed on May 15 and Aug. 15, last, as against 40 cents on Feb. 14, 1942. Payments during 1941 were as follows: Feb. 15, 50 cents; May 15, 30 cents; Aug. 15, \$1, and Nov. 15, 40 cents. —V. 156, p. 262.

Seaboard Air Line Ry.-Tenders Sought-

Seaboard Air Line Ry.—Tenders Sought—

Leigh R. Powell, Jr., and Henry W. Anderson, Receivers, have issued an invitation for tenders of bonds and certificates of deposit for bonds of five issues of lessor lines of this company aggregating approximately \$32,000,000 principal amount in the hands of the public and having-a present current market value of approximately \$5,000,000.

These include Georgia & Alabama Terminal Co. first mortgage 5% bonds, due 1948; Georgia Florida & Alabama RR. Co. 1st mortgage and refunding 6% bonds, due 1952; Seaboard-All Florida Ry. first mortgage 6% bonds, eries A and series B, matured 1935; Tampa & Gulf Coast RR. Co. first mortgage 5% bonds, matured 1936.

Tenders will be received up to 3 p.m. Nov. 5, 1942, and their acceptance or rejection will be determined at a Court hearing scheduled for Nov. 12, 1942, in the U. S. District Court for the Eastern District of Virginia, Norfolk, Va. In submitting tenders, holders of bonds or certificates will be required to certify whether any of them have been acquired subsequent to Oct. 14, 1942, and, if so, how many, prices paid and dates of acquisition, so that such facts will be available to the Court in determining which, if any, tenders will be accepted. Notice of acceptance or rejection of tenders will be mailed not later than Nov. 18, 1942.

Bonds purchased are to be kept alive and the Court will reserve for future determination all questions in respect of their future disposition and use.

The New York Trust Co. will receive tenders as the agent of the Receivers or the agent.—V. 156, p. 1244.

(W. A.) Sheaffer Pen Co - Earnings

(11. 11.) Discarrer 1 en co.—Edilli	85	
6 Mos. Ended Aug. 31-	1942 194	11
Profit after deprec., but before Federal taxes.	\$2.057.808 \$625	
Federal income and excess profits taxes	1.580 000 300.0	
Provision for contingencies	150,000	
	rule a line a	-
Net profit	\$327,808 \$325,9	903
Earnings per common share	\$2.07 \$2	.05

Sheffield Farms Co., Inc.-Denies Unfair Competition

Sheffield Farms Co., Inc.—Denies Unfair Competition The company, charged by the Federal Trade Commission with unfair competitive practices in purchases from producer cooperatives, on Oct. 13 denied it had "dominated and interfered with" the Eastern Milk Producers Cooperative Association.

Counsel for the company issued a statement by President F. J. Andre at the opening of a four-day hearing on charges against Sheffleld, asserting "Sheffield Farms has not influenced the Association beyond the exchange of legitimate business information which is always customary between contracting parties."

The Commission asserted the company in 1922 organized the "Sheffield Farms Co. Producers Association," which in 1939 became the "Eastern Milk Producers Cooperative Association, Inc." The company claims 8,000 producer-members in New York, Vermont and Pennsylvania.

vania.

The Association's membership, the Commission asserted, was limited to producers delivering milk to one of the company's 65 receiving plants in New York, New Jersey, Pennsylvania, Vermont and Maryland. It alleged the company "created and perpetuated the Association for its own benefit, and not that of the producer members."

"If you call paying farmers \$38,028,657 more than they would have received if they sold their milk to our only comparable competitor, then of course we have 'influenced' them," Mr. Andre's statement said. It added:

then of course we have 'influenced' them, Mr. Allete's seasonated for and dedd:
"During the last 20 years, Sheffield Farms has bargained for and bought more than 19 billion pounds of milk from members of the Association. Official records prove that this company has paid an average of 20 cents more per hundredweight during this time than the largest milk producer cooperative in the New York milkshed paid." The statement denied that Sheffield restricted its purchases of milk to Eastern, stating that "the company also buys milk from nine other producer cooperatives and two non-organized farmer sources."—
V. 156, p. 1156.

Silex Co.-Smaller Dividend-

The directors have declared a quarterly dividend of 25 cents per share on the common stock, no par value, payable Nov. 10 to holders of record Oct. 31. This compares with 30 cents per share previously paid each quarter.—V. 155, p. 1219.

Sinclair Refining Co.-Acquires Oil Pipe Line-

This company's pipe line department is reported to have purchased the Continental Oil Co.'s gathering system in southwest Texas and oil in the lines. The system is connected with 20 fields in the Corpus Christi area accounting for between 10,000 and 12,000 barrels of oil daily. The deal included the Continental's terminal at Corpus Christi, Tex.

This system, together with about 1,500 barrels of oil which the Sinclair Refining Co. purchases in the Corpus Christi area, will serve to fill Sinclair's new pipe line which will be relayed from the Panhandle area. The new line will run from the East White Point pool to Damond Mound, Brazoria County, where it will tie into Sinclair's main line to its refinery at Sinco on the Houston Ship Channel, ("Wall Street Journal.")—V. 148, p. 557.

Southern Canada Power Co., Ltd.—Earnings—

12 Mos. Ended Aug. 31— Gross earnings Operating and maintenance expense Taxes	1942 \$3,255,943 1,007,094 738,961	1941 \$2,963,942 885,090 645,242
Net earnings Interest, dividends, depreciation, bad debts	\$1,509,888 1,403,330	\$1,433,610 1,372,320
Surplus	\$106,558	\$61,290

Southern Natural Gas Co.-To Acquire Gas Leases-

Southern Natural Gas Co.—To Acquire Gas Leases—
The company has filed an application with the Securities and Exchange Commission for authority to acquire certain gas leases and wells from H. L. Hunt of Dallas, Texas, for \$1,700,000 cash plus certain contingent payments estimated at \$98,000. The proposed transaction is for gas and oil elases oovering approximately 10,000 acres in or adjacent to the Bear Creek gas field in Bienville Parish, La, together with wells, gathering lines, distillate tanks and other property. The Commission is asked to act before Oct. 28, —V. 156, p. 789, 870.

Southern Pacific Co.-Resumes Dividend-

The directors on Oct. 15 declared a dividend of \$1 per share on the capital stock, no par value, payable Dec. 21 to holders of record Nov. 21. This is the first dividend since Jan. 2, 1932 when a like amount was paid.—V. 156, p. 1157.

Southern Ry.—Earnings—

Period—	Week Ende	ed Oct. 7	Jan. 1 t	o Oct. 7
	1942	1941	1942	1941
Gross earnings	5,279,295	3.846.323	200,218,912	137.521.997
-V. 156, p. 1334.			481 W W	

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1942-M	onth-1941	1942-8 N	Mos.—1941
Operating revenues	\$10,276,256	\$9,034,130	\$78,042,473	\$70,879,534
Uncollect, oper, rev	36,282	33,071	285,790	267,464
Operating expenses	6,470,087	5,644,123	49,956,991	43,995,381
Operating taxes	2,053,244	1,710,867	14,677,231	13,543,424
Net operating income	\$1,716,643	\$1,646,069	\$13,122,461	\$13,073,265
Net income	1,438,253	1,333,869	10,937,364	10,656,665

Standard Fuel Co., Ltd. (& Subs.)—Earnings—

Profit from operations. Income from invests	\$174,173 3,611	\$155,606 5,104	\$131,088 5,103	\$93,817 5,295
Total income Res. for depr. and obsol. of bldgs., mach. and	\$177,784	\$160,711	\$136,191	\$99,112
equipment	55,382	46,170	39,181	33,039
Prov. income taxes	*54,590	49,775	28,370	13,630
Prov. for oth, Prov. tax		1,915	1.868	2,088
Fees paid to directors Written-off on acct. of	2,250	2,250	2,187	3,271
preliminary expenses_			1,399	1,399
Net profit	\$65,561	\$60,601	\$63,184	\$45,685
Balance at credit May 1	231,383	218,223	209,890	241,296
Total surplus	\$296,945	\$278,823	\$273,075	\$286,981
Dividends paid Written off re disposals	46,240	47,440	54,853	77,090
of bldgs, and equip	9,656			
Balance credit Apr. 30	\$241,049	\$231,383	\$218,222	\$209,891
*Includes excess profits	taxes.			

Consolidated Balance Sheet, April 30, 1942

-Inventories of coal, coke, fuel oil and supplies, \$611,708; receivable (less reserve), \$508,839; cash in banks and on

hand, \$234,514; investments, \$63,632; deferred charges, \$27,959; properties (net), \$959,944; goodwill, \$1; total, \$2,406,596.

Liabilities—Accounts payable, \$379,053; municipal taxes, \$14,195 provision for Dominion taxes, \$57,920; reserves for depreciation an obsolescence of buildings, machinery and equipment, \$349,307; 61/2 cumulative redeemable sinking fund preferred stock (\$100 par), \$1 156,000; common stock (50,000 no par share), \$200,000; capital surplu \$9,073; earned surplus, \$241,049; total, \$2,406,596.—V. 156, p. 871.

Spencer Shoe Corp.—Sales Again Higher-

The Spencer corporation reports sales in its retail stores for the five weeks ended Oct. 3, 1942, 20.57% above those for the same five weeks of 1941, and for the 44 weeks ended Oct. 3, 1942, 17.39% ahead of the corresponding period of 1941.—V. 156, p. 966.

Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Oct. 10, 1942, totaled 159,254,000 kwh., as compared with 151,806,000 kwh. for the corresponding week last year, an increase of 4.9%—V. 156, p. 1335.

Standard Products CoE	arnings—	Section 18 .	The state of the
	1941 \$1,574,065	1940 \$888,346	*1939 \$829,935
 Selling, gen. and admin. expenses 553,906	622,248	341,439	347,420
Operating profit \$578,375 Other deductions 1,337 Other income Cr8,440 Prov. for income taxes \$205,000 Portion of subs. loss	\$951,817 4,501 <i>Cr</i> 58,284 329,532	\$546,907 21,153 Cr47,633 100,503	\$482,515 34,677 Cr17,392 109,745
 applie, to min, int			Cr2,571
Net profit \$380,478 Dividends paid 195,000 Earns, per common sh. \$1.26	\$676,068 225,000 \$2.25	\$472,883 225,000 \$1.57	\$358,056 75,000 \$1.19

and subsidiaries. †After deducting cost of goods sold, in-prial, labor and factory expenses. ‡Includes excess profits cluding material taxes of \$25,000.

Note—Depreciation and amortization in the amount of \$133,050 (including amortization of \$3,252) in 1942 and \$96,348 have been charged to cost of sales and expenses.

Balance Sheet, June 30, 1942

Assets—Demand deposits and cash on hand, \$383,027; trade accounts receivable (less reserves of \$19,000), \$364,986; tools and dies in process, to be billed to customers, \$29,327; finished products, \$82,488; work in process, \$33,076 raw materials, \$493,504; manufacturing supplies, \$57,700; investment in subsidiary (not consolidated), \$113,314; investments and other assets, \$77,422; land, \$37,748; bulldings, machinery and equipment (less reserves for depreciation and amortization of \$495,613), \$1,234,616; patents and patent license, at cost less amortization, \$36,545; deferred charges, \$60,046; total, \$3,003,797.

Liabilities—Trade accounts payable, \$104.257; pay rolls and commissions, \$28,862; taxes, other than income taxes, \$40,175; Federal income taxes, \$220,624; common stock (\$1 par), \$300,000; paid-in surplus, \$771,594; earned surplus, \$1,538,285; total, \$3,003,797.—V. 156, p. 438.

State Street Investment Corp.—Earnings

9 Mos. End. Sept. 30-	1942	1941		1939
Divs. & int. received	\$1,378,484	*\$1,186,833	\$1,098,051	
Reserve for taxes	50,400	63,372	75,959	
Expenses	139,566	145,530	150,794	163,074
Net income	\$1,188.518	\$977,932	\$871,297	\$828,910
Dividends declared	821,782	817,858	820,358	820,358
Surplus *Dividends received or	\$366,736	\$160,074	\$50,939	\$8,552
Se	pt. 30, '42 S	ept. 30, '41 8	Sept. 30, '40	Sept. 30, '39
Net asset value				
Number of shares	553,357	541,905	546,905	
Net asset value per sh.	\$58.56	\$62.97	\$62.25	\$73.03
	Balance She	et, Sept. 30	1777 6 54	
Assets-	Bart, which		1942	1941
Cash		ar and was two age and tree as a fire and and	\$9,017,014	\$8,905,531
Securities	of the ten first and total constant was the total of	of self-self-self-self-self-self-self-self-	23,610,375	25,519,752
Accounts and dividends	receivable		145,837	142,587
Total		the company with the first time and box does	\$32,773,226	\$34,567,870
Liabilities-				
Accounts payable			\$4,458	\$40,535
Management, fee Reserve for taxes Dividends declared †Common stock			40,901	43,048
Reserve for taxes			48.000	89,000
Dividends declared	or use may spe step our one one least some for t	-	276,678	270,953
†Common stock	en pero esca una una paga pere pria pero della una	-	30,143,185	29,456,177
Surplus			2,260,004	4,668,157
Total			\$32,773,226	\$34,567,870
*Cost of securities, \$				
†Represented by 541,905	no par sh	ares in 194	1 and 553	357 no ner
shares in 1942, and afte	r deducting	treasury sh	ares _V 15	6 n 262
		July		at L. mont

Stouffer Corp.—Dividend Decreased-

The directors have declared a dividend of 15 cents per share on the class B stock, no par value, payable Oct. 31 to holders of record Oct. 24. This compares with dividends of 20 cents each paid on April 30 and July 31, last, and 25 cents per share previously each quarter.—V. 152, p. 2085.

Stuart (D. A.) Oil Co., Ltd .- Annual Report-Earnings, Year Ended May 31, 1942

*Net profit for period Provision for Federal income and excess profits taxes	\$355,037 205,805
Net profit Preference dividends Common dividends	\$149,231 32,485 18,000
°After providing \$16,939 for amortization of patent and be Balance Sheet, May 31, 1942	fore taxes.

Balance Sheet, May, 31, 1912

Assets—Cash on hand and in bank (including Canadian currency balance of \$39,490), \$177,721; accounts and notes receivable, trade (less reserve for bad debs of \$6,500), \$160,900; merchandise inventory at cost, \$327,037; drums and other containers (less reserve), \$49,863 advances and prepaid expenses, \$6,597; life insurance, at cash surrender value (Canadian currency), \$7,223; land, \$29,064; buildings, factory equipment, office and laboratory equipment (less reserve for depreciation, \$28,111), \$127,616; patent at net value acquired from the pre-flecessor co., \$227,164; formulae and goodwill, \$1; total, \$1,113,185. Liabilities—Bank loan, secured, \$90,000; accounts payable and accrued charges, \$97,597; provision for Federal taxes, \$210,000; dividend payable June 1, 1942 (Canadian currency), \$26,036; reserve for amortization of patent, \$101,637; cumulative participating preference shares (40,181 shares), \$401,810; common shares (30,000 shares), \$25,438; earned surplus, \$160,617; total, \$1,113,185.

Note—The above balance sheet is stated in U. S. currency with the exceptions indicated—V. 156, p. 438.

Super Mold Corp. of California-Earnings-

Sales, incl. non-oper, rev., less discts, and allow. Manufacturing, gen. admin. and other expenses	\$1,314,866 1,105,799	\$1,066,704 900,375
Inc. bef. deprec., amortiz, and Fed. inc. taxes Depreciation and amortization Provision for Federal income taxes	\$209,067 33,324 54,565	\$166,328 30,420 32,788
Net profit	\$121,177	\$103.119

Comparative Balance Sheet, Ju	ly 31	1
Assets—	1942	1941
Cash in banks and on hand	\$249,728	\$115,461
Customers' contracts and accounts receiv., net	315,292	435,671
Sundry notes and accounts receivable	9.507	17,772
Inventories	344,356	278,216
Investments at cost	11,000	6,733
Fixed assets(net)	231,626	217,731
Patents, charts and drawings		17,714
Development equipment and expenditures	24,998	44,960
Prepaid expenses	3,051	5,574
Frepard expenses	3,001	0,014
Total	\$1,209,705	\$1,139,833
Liabilities—		the state of the state of
Accounts payable, trade	\$40,958	\$26,689
Accrued liabilities	40,931	35,663
Provision for Federal income taxes	54.565	32,789
Customers' sales deposits	43,429	11,961
Deferred commissions payable	22,820	35,014
Deferred income	9,020	19,711
Capital stock (50,600 shares)	506,000	506,000
Dold in gimpling	176,117	176,117
Paid-in surplus Earned surplus		
Earned surplus	315,867	295,889
Total	\$1,209,705	\$1,139,833
-V. 154, p. 452.		

Superheater Co.-Earnings-

(Exclusive of Can	adian Allin	late	
9 Mos. End. Sept. 30— Profit from operations	1942 \$1,753,775	\$1,397,033	1940 \$639,294
Income from other sources	389,474		341,972
Non-recurring income			1281,233
Total gross income	\$2,143,249	\$1,843,926	\$1,262,499
Deprec. on plant & properties, etc.	86,991	91,942	88,287
*Federal income taxes, etc	1,333,400	771,850	353,103
Net income	\$722,858	\$980,134	\$821,108
"Includes excess profits tax. 1Net	income re	ceived upon	liquidation

of a foreign subsidiary.-V. 156, p. 1158.

Superior Portland Cement, Inc .-- 50-Cent "B" Div .-

The directors have declared a dividend of 50 cents per share on the class B common stock, no par value, payable Oct. 28 to holders of record Oct. 21. Distributions of like amount were made on this issue on May 1 and Aug. 1, last, and on May 1, Aug. 1 and Oct. 28, last.—V. 156, p. 262.

Teck-Hughes Gold Mines, Ltd.—Earnings—

	8 MOS		-12 Months-	
Period End. Aug. 31-	1942	1941	1940	1939
Gross value of bullion_	\$801,151	\$3,024,851	\$3,605,008	\$3,399,280
Dividends Lamaque Gold	Section Care		Thomas I was a half in	
Mines, Ltd.	670.522	1,223,200	1.122.880	957,800
Inc. from investments_	20,020	30,569	44,958	21,401
Gross earnings	\$1,491,693	\$4,278,620	\$4,772,846	\$4,378,482
Operating costs	429,184	1.769.550	1,949,576	1.790,349
Insurance and taxes	*71.490	*521,100	*517.759	287,471
General expense			William Control	198,851
Exp. on outside props. &		- The Sale of the		
exploration work	Annual Control of the last of	The Calegorian serious the red are seq	and her his rack sale sale.	65,164
Net profit	\$991.019	\$1.987.971	\$2,305,512	\$2,036,646
Earns, per sh. on 4,807,-				
144 shs. cap. stock	\$0.21	\$0.41	\$0.48	\$0.42
*Provisions for taxes	only,-V. 1			
	William Co.	and following the last		Allen Allen Walle
m				eff to the fig.

Texas & New Orleans RR .- Abandonment-

The ICC on Oct. 2 issued a certificate permitting abandonment by the company of part of its Paris branch between Ennis and Kaufman, 27.35 miles, in Ellis and Kaufman Counties, Texas.—V. 156, p. 1246.

Toledo Peoria & Western RR.—NWLB Decides Dispute Between Company and Brotherhood-

Toledo Peoria & Western RR.—NWLB Decides Dispute Between Company and Brotherhood—

The National War Labor Board on Oct. 9 announced that on Sept. 23 it had unanimously decided the long-pending dispute between the company and the Brotherhood of Locomotive Firemen and Enginemen and the Brotherhood of Railroad Trainmen. Under the terms of the decision the railroad, which has been operated by the Office of Defense Transportation since March 21, will not be returned to its owner "unless and until there is full and complete compliance with this directive order."

In making this decision the Board approved, with the exception of the retroactive date, the terms of the award made in this case by Judge Benjamin C. Hilliard of the Supreme Court of Colorado, who was appointed by the Board to arbitrate the dispute. The Director of the Office of Defense Transportation was ordered by the President March 21 to take immediate possession and operate the railroad after George P. McNear, President of the road, refused to accept the Board's decision ordering arbitration of the dispute.

The main issue before Judge Hilliard was the question of the retroactive date of the wage increases ordered by the ODT, following agreement with the brotherhoods. On July 2 the ODT ordered the standard rates for Class I eastern railroads put into effect the standard working conditions of Class I eastern railroads, as applicable to the peculiar conditions of Class I eastern railroads, as applicable to the peculiar conditions of this railroad, which is only 230 miles long.

Under the terms of Judge Hilliard's award, which was submitted to the Board for review, the wage rates would have been retroactive to Nov. 10, 1940, which is 30 days after the date when the railroad gave notice of its desire to change its rates of pay and working rules. The Board, however, decided to follow the pattern set by the President's Emergency Board, which secured a national settlement under which standard wage rates were raised on Class I railroads throughout the country.

in the Railway Labor Act and as provided under the national agreement between industry and labor establishing the National War Labor Board.

"In effect, the carrier has taken the position that the matters in dispute in this case should be determined by resort to economic force rather than by peaceful means. Quite aside from the merits of such a position in peacetime, it is clear that in time of war with the nation in great peril no individual citizen, no corporation, no labor organization has the right to take such a stand and to ignore the appeal of the Commander-in-Chief, as was done in this case.

"Not only has the carrier in this case preferred a policy of rugged individualism' and resort to economic force, but by its refusal to appear before Judge Hilliard and participate in the proceedings before him, the management made it necessary for Judge Hilliard and this Board to act without the benefit of the views and contentions of the carrier on the merits of the issues in dispute. The National War Labor Board, fully conscious of its responsibilities for the fair and equitable adjudication of labor disputes which cannot be settled by mutual agreement, has no liking for the task which has been trust upon it in this case. To any fair-minded person the necessity of finally determining a dispute ex parte is an unwelcome burden. Nevertheless, in the instant case neither the Board nor Judge Hilliard had any other choice. For this the carrier alone, because of its refusal to cooperate by appearing and presenting its case, must bear the full responsibility.

"However, despite the unfortunate circumstances occasioned by the uncooperative attitude of the carrier, this dispute has been settled in the American way and in accordance with democratic processes.

"The National War Labor Board sincerely and earnestly hopes that the management of the Toledo, Peoria and Western RR. will now rise to its responsibilities in time of war. The Board hopes further that the management will accept the decision of the Board and will once more assume control of the rallroad. In this connection the Board calls attention to the fact that in the event the management takes back the railroad in accordance with the terms of the Board's Directive Order but subsequently desires to change or amend any of the terms of provisions of the agreement therein provided for, it has recourse to the procedures of the Railway Labor Act.

"If, however, the carrier is unwilling to assume the management of the Toledo, Peoria and Western RR. under the terms of the Board's Directive Order, it must be deemed in continued defiance of this Board and the President of the United States. Should this unfortunate state of affairs prevail, the Government of the United States must continue to assume the responsibility for the management and operation of the railroad in accordance with the provisions of the Executive Order of March 21, 1942."

Report Hits Government Waste—President McNear Attacks "Featherbed Rules," Asks Change in Policy—

The company, Government-operated for the last 6½ months, has just issued its long delayed annual report for 1941, along with a 32-page preamble entitled "war and the wastes of the featherbed rules."

32-page preamble entitled war and the wastes of the featherbed rules."

The preamble by President George P. McNear, Jr., asserted that such rules for operations, adopted by the Federal management after seizure of the line March 22, "involve wastes and delays of all kinds."

"We hope," Mr. McNear wrote, "our Government will stop the needless wastes on our railroad, either by taking the necessary action itself, or by allowing us to do so. Manpower should not be wasted merely to enrich labor unions.

"For many years, the business of railroad management has been increasingly impeded, obstructed and penalized by an aggregation of arbitrary regulations relating to the service and pay of employees, who operate the trains, which are frequently referred to as the "featherbed rules."

These rules not only create numerous soft jobs and something for nothing for the employees who work under them; they require the employment of many unnecessary men and the use of additional equipment; they involve wastes and delays of all kinds."

President McNear asserted that ODT's operating rules for the line "are the standard featherbed rules with some minor concessions."

The preamble drew a comparison of operations between July, 1942, March, 1942, and October, 1941; and said the number of runs operated had increased from 55 in October, 1941, to 74 last July.

According to the preamble, there was a 45.4% increase in the number of employees on duty, while the total compensation per train mile paid to employees increased from 42.4 cents in October, 1941, to 61.2 cents in July, 1942.

Income Account for Calendar Years

1940

Total revenuesOperating expenses	\$2,775,366 1,627,216	\$2,373,432 1,516,631
Net revenue from Railway operations Taxes Equipment rents, net Joint facility rents, net	\$1,148,150 Dr481,578 Dr228,828 Cr19,861	\$856,800 Dr241,440 Dr214,507 Cr19,942
Net railway oper, incomeOther income	\$457,605 21,115	\$420,795 28,182
Gross income Interest on funded debt Other interest Other deductions	\$478,720 62,717 3,611 7,792	\$448,977 62,858 Cr19 8,771
Net income	\$404,601 8,000	\$377,367 7,752
Balance - General Balance Sheet, Dec. 3.		\$369,615
Road and equipment property Sinking funds Deposits in lieu of mortgaged property sold Miscellaneous physical property Investments in affiliated companies	The time pair year and now the new species and the second pair and	\$4,004,074 974 2,500 540,686 18,000
Cash		648,496

CROAL managements and addressed the later than the rest of the later than the rest of the later than the later	0.20, 200
Special deposits	32,420
Net balance receivable from agents and conductors	10,772
Miscellaneous accounts receivable	37,997
Miscellaneous accounts receivable	732,113
Other current assets	433
Deferred assets	1,306
Deferred assetsUnadjusted debits	61,846
Total	\$6,091,619
Liabilities— Capital stock Punded dobt	
Capital stock	\$5,000
Funded debt	1,560,000
Traffic and car service balance Audited accounts and wages payable	Cr21,157
Audited accounts and wages payable	121,137
Miscellaneous accounts payable	1.954
Interest matured unpaid	32,420
Interest matured unpaid	437,443
Other current liabilities	4,112
Deferred liabilities	777
Assured depreciation road	621,631
Accrued depreciation equipment	405,464
Other unadjusted credits	169,464
Additions to property through income and surplus	4,557
Funded debt retired through income and surplus	52,012
Sinking fund reserves	980
Sinking fund reservesProfit and loss	2,653,511
	ec 001 610

Tonopah & Goldfield RR .- Sold to Salvage Company

Tonopah & Goldfield RR.—Sold to Salvage Company
The directors of the Tonopah Mining Co., Nevada, have announced
the sale of the Tonopah & Goldfield RR. to Dulien Steel Products,
Inc., a West Coast salvage company. The salvage company had
agreed to purchase the railroad if 90% of the 10,453 common shares
offered, and 95% were offered and accepted at \$29 per share.
The Tonopah Mining Co. owned 7,820 of the outstanding common shares and will receive \$226,780 for their stock.
Dulien Steel Products, Inc., deposited \$310,000 in a Philadelphia
bank to cover the offer, and will now seek Government approval
to scrap the railroad.—V. 156, p. 1246.

Toronto Elevators, Ltd.-\$1 Interim Dividend-

The directors have declared an interim dividend of \$1 per share on the common stock, no par value, payable Nov. 9 to holders of record Oct. 30. A like amount was disbursed on Jan. 15, last, on Nov. 17, 1941, and on Dec. 7, 1940.—V. 154, p. 758.

Trans-Canada Air Lines-August Traffic Higher-

August traffic figures for this company showed increase in all three services, passenger, air mail and air express, according to the monthly traffic report. The line carried 9.584 passengers in August, an increase of 144 over July and 300 over August, 1941. It carried 208,617 pounds of mail, an increase of 15,646 pounds over July and 179,190 pounds more than in August, last year. Express shipments amounted to 38,835 pounds, an increase of 5.512 pounds over July and \$16,966 pounds over the corresponding month in 1941.—V. 155, p. 92.

Transcontinental & Western Air, Inc.-New Record-

The best air express month in the history of this corporation was marked up in August with a record of 482,982,000 pound miles flown. V. P. Conroy. Traffic Vice-President, announced. This was exclusive of the Special cargo operations being conducted by TWA for the army air transport command.

The record was 18% ahead of July and 169% over August, 1941, Mr. Conroy reported.

The report-showed that the poundage hauled through January-ugust this year bettered the like period last year by 135%.—V. 155,

Earnings for Six Months Ended June 30

6 Mos. End. June 30—
Net profit after provision for taxes______
Earnings per share____
*Loss.—V. 155, p. 2287. 1942 \$498,216 \$0.52 *\$693,049 *\$0.73

Transue & Williams Steel Forgings Corp.—Earnings-Oper. profit aft, depr. \$618,267 Other income ______ 6,554 \$1,555,647 15,637 \$459,725 Total income _____ Fed. income and excess profits taxes _____ \$164,675 \$1,571,284 \$467,728 \$624,821 1,280,000 300.000 555,000 100,000 * \$64,675 Net profit \$69,821 \$291,284 \$167,728 \$1.24 per share_ *Earnings *On 134,965 shares of capital stock.—V. 156, p. 1158.

Trion Co.-Registration Statement Amended-

Trion Co.—Registration Statement Amended—
The company has filed with the SEC an amendment to its registration statement by which the total of shares of 7% cumulative preferred stock, par value \$100 per share, is changed to 5,496 shares from 6,000 shares named in the original application.

The underwriters and the number of preferred shares which each has agreed to purchase are given as follows: Courts & Co., Atlanta, Ga., 1,000; R. S. Dickson & Co., Inc., Charlotte, N. C., 1,000; Kirchofer & Arnold, Inc., Raleigh, N. C., 950; Milkous, Gaines & Mayes, Inc., Atlanta, 500; Wyatt, Neal & Waggoner, Atlanta, 500; Brooke, Tindall & Co., Atlanta, 450; J. H. Hilsman & Co., Inc., Atlanta, 450; Robinson-Humphrey Co., Atlanta, 400, and Clement A. Evans & Co., Inc., Atlanta, 246 shares.—V. 156, p. 702.

Triumph Explosives, Inc.—Plant Seized by Navy-

Triumph Explosives, Inc.—Plant Seized by Navy—
The Navy Department, acting on orders of President Roosevelt
on Oct. 13 took over the company's plants at Elkton, Md., and those
of five subsidiaries, the Milford Ordnance Co. and the Sussex Ordnance Co., at Milford, Del.; the Elk Loading Mills Corp., of Elkton;
Kent Defense Co., of Chestertown, Md., and the Maryland Display
Fireworks Co., of Elkton.

Simultaneously, special agents of the FBI arrested Josef Ben Decker,
Executive Vice-President of the company, and four civilian inspectors on charges of bribery in connection with alleged irregularities
totaling more than \$1,000,000.

A statement from the White House said that, in addition to Mr.
Decker, FBI agents arrested J. A. McCambridge and A. P. Fabrizi, until
recently civilian Army inspectors at the Triumph plant; Reginald
Gregory, chief civilian Navy inspector there, and Frank Poughkeepsie,
formerly employed by the Army at the Aberdeen proving grounds
and subsequently employed at Triumph.

The White House said that the arrests "resulted from an audit
by the renegotiation section of the Navy procurement office which
uncovered numerous instances of bribery in the Triumph company
management."

The inspectors are charged with accepting bribes in the guise of

inspectors are charged with accepting bribes in the guise of e fees."

The inspectors are charged with accepting bribes in the guise of "service fees."

The executive order directing the Navy to take possession and control of the plants justified it as necessary to enable them "to be efficiently and safely operated in the manufacture of the kind, quality and quantity of war material" called for in contracts with the United States government.

The plants have been placed in charge of Commander A. B. McCrary, acting for the Army and Navy. There will be no interruption of production, and the White House stated that the plants would be returned to the company management as soon as competent officials satisfactory to both the Army and Navy are available.

"Continuance of the present management under conditions disclosed by the Navy investigators was regarded as endangering production on a full-time basis," the White House stated.

The Triumph company has been awarded the Navy "E" for production achievement, and the government is anxious that this record should not be interrupted. The original award was made Oct. 24, 1941, for six months.

MacBride, Miller & Co., Newark, N. J., in a notice to dealers, stockholders and others interested in the securities of Triumph Explosives, Inc., on Oct. 14 stated, in

part:

"The surprising developments in connection with this company's affairs, which have received much publicity during the last few days, would seem to require a brief statement from this firm. Although it was our former New York correspondent firm, which together with certain other firms acted as original underwriters of the two public offerings of Triumph Explosives, Inc., common stock, we recognize a sense of responsibility to the many dealers and stockholders who have since dealt in or purchased shares of this stock. Neither this firm, or its President, Van Dyk MacBride, who is a director of Triumph Explosives, Inc., were previously aware of the situation, but it is now our intention to follow developments very closely, and to take all steps which may appear possible to protect your interests.
"We are advised that the company's current production continues at a high rate, and that from that standpoint there is no criticism from any official source. Earnings are understood to be running at an excellent rate, both regular and extra dividends are being paid on the stock, and the financial condition of the company may be described as sound and satisfactory. It is therefore our opinion that no present stockholder should become alarmed as to the value of his investment, but rather should feel that the steps now being taken will ultimately result in a strengthening of the company's position and a corresponding addition to the investment value of his stock."—V. 156, p. 1335.

Turner Construction Co.-New Director-

The company recently announced the election of Elmer L. Ford a director to fill the vacancy caused by the recent death of Arth C. Tozzer. Mr. Ford has been with the company since May, 1993. May, this year, he was elected a Vice-President of the company. V. 118, p. 2961.

(The) Udylite Corp .- Omits Dividend-

The directors on Oct. 1 voted to omit the dividend ordinarily payable about Nov. 1 on the common stock, par \$1. Distributions of five cents each were made on May 1 and Aug. 1, last, as compared with 10 cents per share in preceding quarters.—V. 156, p. 1158.

Underwood Elliott Fisher Co. (& Subs.)-Earnings-

Period Ended Sept. 30-	- 1942-3	Mos1941		Aos1941	
Net after expenses	\$1,513,143 39,539		\$6,654,336 131.240	\$5,331,231 135,532	
Other income	35,035			-	
Total income	\$1,552,682	\$2,603,176	\$6,785,576	\$5,466,763	
Depreciation	149,941	148,225	449,824	444,675	
Fed. income and excess profits tax	900,504	1,519,939	5,196,670	2,469,862	
Net profit	\$502,237		\$1,139,082	\$2,552,226	
Shares of com, stock	734,300	734,300	734,300	734,300	
Earnings per share	\$0.68	\$1.28	\$1.55	\$3.48	

In 1942 Federal income and excess profits taxes were based the proposed Revenue Act of 1942 as passed by the House. on the propose 156, p. 1062.

Union County Corp., Elizabeth, N. J.-Liquidating Div. The directors have declared a liquidating dividend of 1.039 cents or share on the capital stock, payable Nov. 2 to holders of record

10. nis corporation was organized in New Jersey in 1928 as an invest-t company.

United Air Lines Transport Corp.—Passenger Traffic

United Air Lines Transport Corp.—Passenger Traffic 7% Above Year Ago—
During the first nine months of this year the corporation flew approximately 21,314,065 revenue passenger miles, according to Harold Grary, Vice-President in charge of traffic. This represents almost a 7% increase over the corresponding period of 1941, when 204,919,024 revenue passenger miles were flown.

September's estimated revenue passenger mile total was 28,401,200, or approximately the same as the 28,388,072 flown in August and 14% under the 32,943,600 flown in September, 1941.

Mr. Crary pointed out that this September's decrease was attributable to turning over certain airplane equipment for military operations, and the use of a larger percentage of the fleet's space for express.

Mail and Express Traffic Also Higher—

September air express figures for the United Air Lines showed con-

Mail and Express Traffic Also Higher—
September air express figures for the United Air Lines showed continued large cargo gains, reflecting the substantial use being made of air express and air mail to speed the war program, according to C. P. Graddick, director of the line's express mail freight department. The corporation flew approximately 714,238,000 express-pound miles in September, a gain of more than 133% over the 306,282,994 miles flown in September, 1941. This was exclusive of cargo flown by the company under Government contract.

Mail pound-miles flown in September totaled about 1,267,142,000, or an increase of 97% over the 642,384,934 pound-miles flown in same month of 1941.—V. 156, p. 967.

United Bond & Share, Ltd.-Larger Dividend-

The corporation on Oct. 15 paid a dividend of 25 cents per share on the common stock, no par value, to holders of record Sept. 30. This compares with 10 cents each paid on Jan, 15, April 15 and July 15, last, and 15 cents per share previously each quarter.—V. 144, 15, last, p. 122.

United Cigar-Whelan Stores Corp. (& Subs.)-Earns.

Period End. Sept. 30— Net sales after deduct-	1942—3 1	Mos.—1941	1942—9 N	Mos.—1941
ing stamp & sales tax. Profit from store and	\$14,178,627	\$12,771,422	\$39,861,273	\$35,422,625
agency operations Deprec. & amort, applic.	545,284	231,407	1,373,830	408,458
to store & agency oper.	98,823	95,458	294,269	278,657
Profit from store and agency oper, after				
deprec. & amort	\$446,461			
Other charges (net)	30,835	21,707	99,707	51,533
Profit from oper. be-				
Bond interest				
*Prov. for Fed. normal	29,074	29,264	87,221	89,272
income taxes	176,700	20,000	356,700	20,000
Prof. fr. purch. of co's. 5% s.f. bonds (exc. of prin. amt. over				
cost thereof)		C77,909		Cr28,774
Net income Surplus at beginning of	\$209,852	\$72,888	\$535,932	†\$2,230
periods	885,964	47,023	559,884	122,141
Surplus at end of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Section .	The State of State of	
periods	\$1,095,816	\$119,911	\$1,095,816	\$119,911
*Computed on basis o by the Ways and Means	f rates pre Committee	sently discu	ssed for the	year 1942 967.

United Gas Corp. (& Subs.)—Earnings—

Con	solidated In	come Accou	nt	
Period Ended Aug. 31-	- 1942—3 M	Ios.—1941	1942-12 1	Mos.—1941
Operating revenues	\$12,309,954	\$10,660,959	\$55,807,421	\$45,933,713
Operating expenses	5,011,353	4,548,770	20,167,796	18,999,686
Federal taxes	*1,328,247	435,060	*6,800,691	2,446,634
Other taxes	1,227,972	1,125,414	4,588,707	4,264,648
Prop. retire. & deplet.	Average State			9-1-1
reserve appropr	2,895,197	2,914,543	12,686,067	11,021,146
Net oper. revenues	\$1,847,185	\$1,637,172	\$11,564,160	\$9,201,599
Other income (net)	1,932	6,836	376,051	235,833
Gross income	\$1,845,253	\$1,644,008	\$11,940,211	\$9,437,432
Interest on mtge. bonds				28,240
Int. on coll, trust bonds	48,750	48,750	195,000	195,000
Interest on debentures_	375,000	375,000	1,500,000	1,510,002
Other interest	555,437	491,867	2,088,401	2,106,040
Other deductions	9.803	13,806	167,834	127,680
Interest chgd. to const.	Cr9,266		Cr34,315	Cr13,698
Balance	\$865,529	\$714,585	\$8,023,291	\$5,484,168
Portion applic. to min.		400 000 00		Charles and Sand
interests	41,553	43,077	205,219	150,648
Balance	\$823,976	\$671,508	\$7,818,072	\$5,333,520
*Includes provisions f	or Federal	taxes for	the three r	nonths and

"Includes provisions for Federal taxes for the three months and twelve months ended Aug. 31, 1942 of approximately \$499,000 and \$1,500,000 respectively, additional to the amount required under the Revenue Act of 1941.

Earnings of Company Only

	1942-3	Mos.—1941	1942—12 N	Mos.—1941
Oper. revs., natural gas	\$1,678,506	\$1,522,990	\$10,686,411	\$9,562,284
Operating expenses	1,374,948	1.340.197	7,461,081	6,953,599
*Federal taxes	14,616	4,555	791,158	428,606
Other taxes	181,297	171,652	741,733	660,883
Prop. retir. res. approp.	102,400	102,100	654,800	656,000
Net oper, revenues	\$5,245	†\$95,514	\$1,037,639	\$863,196
Other income (net)	1,805,318	1,475,518	8,900,757	6,632,789
Gross income	\$1,810,563	\$1,380,004	\$9,938.396	\$7,495,985
Interest on debentures_	501,525	501.525	2,006,100	2,006,100
Int. on notes and loans	428,183	428,183	1,698,771	1,718,937
Other interest	9,911	10,069	104,932	144,289
Other deductions	2,091	3,507	12,880	8,929
Net income	\$868,853	\$436,720	\$6,115,713	\$3,617,730
tLoss. *Provision has	been made	in the abo	ove statemen	t for Fed-

records of the three months and twelve months ended Aug. 31, of approximately \$59,000 and \$186,000, respectively, additional to amount required under the Revenue Act of 1941.—V. 156, p. 1062.

United Corp.—Contends SEC Has No Power to Order

United Corp.—Contends SEC Has No Power to Order Dissolution—

The authority of the SEC to order dissolution of the corporation as recommended by the Public Utilities Division to meet provisions of Section 11-B (2) of the Public Utilities Division to meet provisions of Section 11-B (2) of the Public Utility Holding Company Act was challenged by the company at oral argument before the full body of the Commission Oct. 8.

Richard Joyce Smith, counsel for United, declared dissolution of the company is neither required nor authorized under Section 11-B (2) and stated that Congress did not intend that Section 11 should confer the power of ordering dissolution.

Counsel for United urged the Commission to consider the company's plan for voluntary reorganization by ridding itself of the possibility of controlling any of its statutory subsidiaries.

If this were done, United would cease to be a holding company and would be converted into an investment company. By eliminating control you solve all problems raised, he told the Commissioners.

"We are willing to consider any reasonable method of changing voting rights and recapitalizing this company," Mr. Smith added.

Challenging the division's criticism on the evidence of value, Mr. Smith added and that there must be a specific finding of value. He said the record shows that, based on underlying book values of the principal securities in its portfolio, value of United's assets was \$193,000,000 on a consolidated basis as of Dec. 31, 1941. He said the testimony of William M. Hickey, engineer and consultant, was that the value of the

company's assets based on earnings of underlying operating properties is not less than \$231,817,000. The division, he said, had whittled down the values shown by Hickey to a point where they will agree with the division's argument that practically no equity remans for common stock of the corporation. The record in the case, he said, however, shows a substantial equity remaining for the common stock.—V. 156, p. 1158.

United Gas Improvement Co.-Weekly Output-

The electric output for the UGI system companies for the week ended Oct. 10, 1942 totaled 119,547,795 kwh., as against 111,823,134 kwh. in the same week last year, an increase of 7,724,661 kwh., or 6,9%.—V. 156, p. 1335.

United Post Offices Corp.—Earnings—

6 Mos. Ended June 30— Rental income Operating and administrative expense	1942 \$152,500 65,627	1941 \$165,016 69,587
Net profit before interest and depreciation	\$86,873 734	\$95,429 750
Total income	*\$87,607 23,386 59,181	\$96,179 22,874 67,361
Net profit	\$5,039	\$5,944

*Available for interest charges and sinking fund provisions for the current year.

Balance Sheet, June 30, 1942

Balance Sheet, June 30, 1942

Assets—Cash, \$41,216; accounts receivable, \$235,846; mortgage receivable, \$20,919; interest accrued, \$134; land, \$573,741; buildings (less accrued depreciation reserves, \$228,722), \$1,069,221; equipment (less accrued depreciation reserves, \$175,453), \$7,552; deferred expense, \$18,994; total, \$1,967,623.

Liabilities—Lease deposits, \$565; accounts payable to sundry creditors, \$30; insurance premiums payable, \$1,374; accruals, \$27,652; long-term debt, \$2,163,500; interest accrued on long-term debt, \$381,767; scrip certificates, \$216,350; reserve for property rehabilitation and replacement, \$35,000; capital stock (\$1 par), \$34,130; surplus (deffeit), \$892,744; total, \$1,967,623.—V. 154, p. 340.

United States Hoffman Machinery Corp.-Bank Loans Reduced-

Reduced—
Since March 31, last, the company's bank loans have been reduced by \$750,000 to \$3,000,000, and cash has risen approximately \$200,000, for a total improvement of nearly \$1,000,000, it is stated.

Last year \$7,500,000 or over 75% of the company's sales of \$10,850,298 were civilian goods. In the early months of 1942 such business continued to account for a substantial part of total output. On April 18, however, production of such goods, except where priority orders are available, ceased. Now it amounts to probably not more than 2% of total business, it was said.—V. 156, p. 439.

U. S. & International Securities Corp.—Accum. Div.—

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 cumulative 1st preferred stock, no par value, payable Oct. 27 to holders of record Oct. 22. A similar distribution was made on Sept. 30, last year, as compared with \$2.50 on June 30, 1941, and dividends of \$1.25 each on March 30, Sept. 30, Oct. 24 and Dec. 27, 1940.—V. 156, p. 349.

United States Plywood Corp. (& Subs.)-Earnings-

Years Ended April 30-	1942	1941	11940	11939
Net sales Cost of sales and exps	\$13,659,179 11,296,666	\$9,219,196 7,878,715	\$6,587,015 5,927,331	\$5,043,580 4,665,557
Net profit from oper. Other income	\$2,362,513 5,102	\$1,340,481 21,938	\$659,683 23,956	\$378,022 18,050
Total income Int. on notes payable Other interest charges *Cost and expenses	\$2,367,614 5,467	\$1,362,419 4,713 121,932	\$683,639 8,798 5,873	\$396,072 11,101 7,104
Loss on joint venture with Mengel Co Prov. for Fed. inc. taxes	1,817 ¶1,367,500	1454,000	124,800	69,857
Net profit carried to surplus Preferred dividends	\$992,829 30,341 299,870 \$3.85	\$781,774 44,886 282,429 \$3.28	\$544,168 64,419 117,009 \$2,46	\$308,010 64,195 \$1.27
*In connection with ecome. †Excluding subsi	diary compa	nies. ‡Afte	r deducting	discounts,

returns and allowances. ¶Includes \$894,200 in 1942 and \$144,000 in 1941 provision for excess profits tax.

Consolidated Balance, Sheet, April 30, 1943

Assets—Cash in banks and on hand, \$731,508; notes and accounts receivable (less reserves for uncollectible accounts, discounts and freight allowances of \$218,532), \$1,416,035; inventories, priced at the lower of average cost or market, \$2,366,973; prepaid insurance, taxes, rent, etc., \$136,787; investment in Kosmos Timber Co., \$396,006; other assets, \$190,388; land, buildings, leasehold improvements, machinery and equipment, warehouse, office and delivery equipment iless reserve for depreciation and amortization, \$381,864, \$1,750,033; timberlands, rights to standing timber, etc. (less depletion and amortization), \$88,754; total, \$7,076,534.

total, \$7,076,534.

Liabilities—Notes payable to banks, \$400,000; accounts payable, \$558,-710; accrued liabilities, \$301,767; provision for Federal income and excess profits taxes (less U. S. Treasury tax notes of \$401,040), \$1,002,-573; mortgages on certain properties, \$75,952; \$1.50 cumulative convertible preferred stock (par \$20), \$404,520; common stock (par \$1), \$249,892; capital surplus, representing balance of surplus at organization and excess of underlying book values of capital stocks of subsidiaries at date of acquisition over cost thereof, \$1,098,976; padd-in surplus, \$1,124,517; earned surplus, \$1,859,627; total, \$7,076,534.—V. 156, p. 1159.

United States Steel Corp.—New Plant Soon in Operation-

United States Steel Corp.—New Plant Soon in Operation—

More than 8,000 men are now employed in construction of the tremendous \$150,000,000 Geneva works, near Provo, Utah, one of the nation's largest steel plants, it is announced. The Columbia Steel Co., a subsidiary, is constructing the giant plant for Defense Plant Corp. The official announcement further states in part:

The Geneva works is scheduled to produce pig iron by next April. However, the first material increase in Utah pig iron production will occur as early as December of this year, when a second blast furnace, now being installed for Defense Plant Corporation at Columbia's Ironton Works, near Provo, will go into production. This furnace was recently shipped from Joliet, Ill., to Ironton, and is now being enlarged and modernized. It had been inoperative at Joliet for several years. Officials of Columbia Steel Co. said that the new construction at Geneva works and development of the Geneva coal mine were well ahead of schedule. Actual production of steel is expected to commence in May, when the first open hearth furnace will be completed and lighted. Additional open hearth furnaces will be in operation shortly thereafter.

The plant's structural mill will be in operation by June, as will be the big slabbing mill, and steel plates for the nation's shipbulding industry will be rolling off the plate mill by June.

Already Geneva works is beginning to take shape. Most of the 60 miles of spur track within the plant site has been completed. Foundations for the large blast furnaces, coke ovens, and other permanent installations are complete.

The Geneva coal mine, which will supply coal to the new plant, will start production this month. Six and one-half miles of railroad, to haul coal from the mine to the plant, have been completed. The vehicle highway, from Columbia, Utah, to the Geneva mine in Forest Canyon, has been finished. Facilities for increasease production of iron ore at Iron Mountain, Utah, have also been completed.—V. 156, p. 1247.

\$8,367,976 1,009,484

Virginia Public Service Co.—Definitive Debentures—

The Manufacturers Trust Co. announces that definitive 5% sinking fund debentures, due May 1, 1957 with Nov. 1, 1942 and subsequent coupons attached, are being delivered in exchange for temporary bonds at its office, 45 Beaver St., New York, N. Y., or at The Central National Bank of Richmond (Va.)—V. 156, p. 968.

Walgreen Co.—September Sales Up 15.6%-

Warren Brothers Co.—Election to Take Partial Distribution in Cuban Bonds Under Plan of Reorganization

Under the plan of reorganization creditors are given two alternatives of electing to take partial distribution in Cuban bonds, A notice addressed to the creditors by Charles R. Gow, President, states:

First Alternative—The plan provides that distribution shall be made holders of debentures and notes and other allowed claims as

natives of electing to take partial distribution in Cuban bonds. A notice addressed to the creditors by Charles R. Gow, President, states.

First Atternative—The plan provides that distribution shall be made to holders of debentures and notes and other allowed claims as follows:

(1) Holders of 10-year 5½% sinking fund gold notes of the old company will receive for each \$1,000 in principal amount of their claims and accrued interest thereon, through July 31, 1941, 8680 in proposed in proceedings of the reorganized company, and a cach adjustment spread of the reorganized company and a cach adjustment spread in amounts of less than \$100 of \$13.83;

(2) Holders of convertible 8% sinking fund debentures of the old company will receive for each \$1,000 in principal amount of their claims and accrued interest, through July 31, 1941, \$700 in principal amount of series A bonds of the reorganized company, \$700 in principal amount of series B bonds of the reorganized company and a similar cash adjustment payment of \$12.67;

(3) Holders of allowed claims against the old company (other than claims based upon said notes and debentures and other than claims based upon guaranties by the old company of certain municipal securities sold by it) will receive: (a) if the amount of such claim is \$200 or less, payment in full in cash, and (b) if the amount is greater than \$200, series A bonds and series B bonds of the reorganized company in equal amounts and in a total amount equal to the amount of their claims, odd amounts to be adjusted (to avoid issuance of scrip in amounts of less than \$10) by cash payment.

(4) Holders of allowed claims based upon guaranties of municipal securities by the old company (all of said claims being in excess of \$200) will receive upon surrender to the reorganized company of the guaranteed municipal securities by the old company (all of said claims being in excess of \$200) will receive upon surrender to the reorganized company of the guaranteed municipal securities by the old company (all of said claim

of certain municipal securities, the delivery of the municipal securities guaranteed.

Elections will not be effective unless the appropriate instrument of election together with, in the case of holders of debentures, notes and deposit receipts, such debentures, notes and deposit receipts, and, in the case of holders of guaranty claims, the guaranteed municipal securities, are received by the exchange agent or the exchange subagent on or before Dec. 5, 1942.

Earnings for Eight Months Ended Aug. 31

(Including Wholly-owned Subsidiaries)

		A C C CONTRACTOR	I Delta Talle Talle Talle Talle
	Contracts completed	\$18,698,436	\$9,793,958
	Uncompleted contracts	11,716,965	7.069.365
	*Profit	2.040.191	626,636
1	Provision for depreciation	443,768	222,189
5	Provision for contingencies	199,000	
	Provision for State and Federal income taxes	812,903	129,486
	이렇게 되는데 이렇게 되는데 있는데 이렇게 살아 없는데 얼마나다.	-	
	Not profit		. AGMI DOS

Net profit

*After charges but before provision for depreciation, provision for contingencies in 1942, and provision for State and Federal income taxes.

*Note—Federal income and excess profits taxes for the eight months ending Aug. 31, 1942, have been estimated in accordance with the provisions of the revenue bill of 1942 as passed by the House of Representatives (H. R. 7378). Profits on war contracts are subject to renegotiation under the provisions of Law No. 232 of April 28, 1942. Interest on the funded debt and guaranteed claims has been accrued in accordance with the provisions of the respective indentures in the amount of \$319,066 and is subject to a reduction of \$53,412 when the plan of reorganization of the company becomes effective.

*Charles R. Gow, President, in his report for the eight months ended. Aug. 31, 1942, states:

Net current assets were \$2,907,070. This included cash of \$1,532,437 and is exclusive of Government and municipal bonds and tax liens. This is an increase of \$772,499 since the beginning of the year. Upon confirmation of the plan of reorganization, \$694,615 of current assets above reported, of which \$662,974 is cash, will be required to meet its provisions, as follows: Collections made of assets pledged to the sinking fund, \$196,343; interest collected from Cuban bonds required for payment of interest on series A and series B bonds to be issued under the plan, \$391,630; current assets required to be pledged with the trustee, \$31.441; cash required to meet other provisions of the plan, approximately \$75,000.

Bank loans were \$695,000, all of short-time maturities. In order to provide adequate facilities for the construction of the increased volume of business secured and in prospect, the parent company and its wholly-owned subsidiaries during the eight months ending Aug. 31, 1942, have made extensive purchases of plant and equipment resulting after depreciation in a net increase of fixed assets of \$141,496.—V. 156, p. 1336.

Wayne Pump Co.—Earnings—

Wayne Pump Co.-Earnings- *

9 Months Ended Aug. 31—	1942	1941
*Profit	\$806,441	\$832,874
Dividends received from English subsidiary	28,146	12,075
Dividends received from Brazilian subsidiary	50,103	
Total	\$884,690	\$844.949
Federal normal tax and surtax (est.)	†270,000	200,000
Net profit for period	\$614,690	\$644,949
Earnings per common share	\$2.12	\$2.22
CARLO AND ANALYS AND ANALYSIS ANALYSIS AND A		

dividends or earnings from *After all credits and charges except div foreign subsidiaries and Federal income tax.

†Provision for Federal income tax for the 9 months ended Aug. 31, 1942, is based on the Revenue Act of 1941 which provided that corporations whose tax years began after Dec. 31, 1940, would be subject to the rates of that Act. The company's current fiscal year began Dec. 1, 1941. Under the provisions of the proposed Revenue Act of 1942, as passed by the House of Representatives, the income for the current fiscal year would be taxed in part at the increased rates provided for by the Act in proportion to the number of months falling in 1942. If the Revenue Act of 1942, as finally enacted, contains this provision the additional tax liability for the 9 months ended Aug. 31, 1942, will be approximately \$115,000.

Note—(1) No provision has been made for excess profits taxes as, on information presently available, it does not appear that on the basis of the first 9 months' earnings the company will have any liability therefor under the Revenue Act of 1942.

(2) Based upon available information, the net earnings of foreign subsidiaries not consolidated for the 9 months' period ended Aug. 31, are as follows:

as ionows.	1942 1941
English subsidiary	\$53,002 \$39,040
Brazilian subsidiary	12,490 11,079
Total	\$65,492 \$50,119

The above amounts of net earnings of the foreign subsidiaries were converted into U. S. dollars at the average rates of exchange prevailing during the periods.—V. 156, p. 168.

Weeden & Co.-Earnings-

Gross income 220,079 260,391	\$62,005,786 256,861 256,623	305,077
Net income \$18,262 \$12,074 Earned per share \$0.87 \$0.48		\$23,811 \$0.95
Balance Sheet, Sept. 30		φ0.33
Accate	1049	1941
Cash	\$128,322	\$142,122
Cash Inventory Acquied interest receivable	1,408,594	1,257,514
Accrued interest receivable Bid and subscription deposits	10.200	6.817
Bid and subscription deposits	10,000	12,500
Due from customers	86 273	7,991
Fixed assets (net after depreciation)	5,799	7,370
Prepaid expenses	9,148	8,546
Total	\$1,658,335	\$1,442,861
Lighilities— Notes, payable (secured)	\$875,000	\$529,000
Notes payable (secured) Loans payable (unsecured)	10.000	37,100
Due customers (secured)	The Court of the	2,496
Securities lent	4.130	7,700
Employees' war bond fund	353	
Securities lent Employees' war bond fund Accrued expenses	†8,200	4,315
Provision for taxes	1,214	†8,650
Common stock	. +620,320	
Surplus	139,119	161,300
Total	\$1,658,335	\$1,442,861

Weinberger Drug Stores, Inc. (& Sub.)—Earnings—

Years Ended June 30— Gross profit	1942 \$2,478,631	1941 \$1,932,327	1940 \$1,685,358	1939 \$1,630,642
Selling, gen. and admin. expenses	2,045,298	1,694,880	1,501,737	1,484,799
Operating profitOther income	\$433,333 15,704	\$237,447 14,768	\$183,621 11,802	\$145,843 10,998
Gross income Provision for conting Interest expense	\$449,037 2,000 9,750	\$252,216 12,000 3,058	\$195,423 12,000 10,167	\$156,841 12,000 11,391
Life ins. expense, net Loss on disposal of cap. assets (net)	12,559	1,946 1,232	5,019 323	1,289
Expense in connection with leases on aband. locations	19,993	-0.055		7.147
Prov. for Fed. taxes	6,644 223,500	2,957 71,200	2,074 34,920	19,300
ncome taxes	*\$174.651	*\$160.476	Dr3,489 \$127,430	\$101,863
Divs. paid on cap. stk *Equal to \$1.94 per s	56,752 hare of cap	Control of the Contro	60,000 n 1942 and	40,000 \$1.78 per

oth—Provision for depreciation and amortization included in 1942 regated \$95,011; \$70,842 in 1941; \$64,325 in 1940.

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash on hand and demand deposits, \$113,765; trade accounts receivable, \$16,972; tax stamps, State, \$20,464; inventories, at lower of cost or market, \$1,712,161; other assets, \$57,214; fixed assets (less reserves for depreciation and amortization of \$431,420), \$527,820; patents and trade-marks, \$1; deferred charges, \$39,589; total, \$2,487,987.

Liabilities—Note bayable to bank, \$55,000; accounts payable, \$433,985; accrued, \$74,400; Federal taxes on income, est., \$224,873; long-term debt, \$185,000; reserve for general contingencies, \$50,000; capital stock (90,000 no par shares), \$639,670; capital surplus, \$135,815; earned surplus, \$689,243; total, \$2,487,986.—V. 155, p. 1520.

Western Grain Co., Ltd.—Earnings

(Including Mutual Grain Co., Ltd.)

Years Ended July 31—	1942	1941	1940	1939
Net profit aft. oper. exp.	\$466,424	\$539,006	\$597,477	\$16,069
Bond interest	163,200	163,200	163,200	163.200
Depreciation	238,279	236.874	234.182	115.466
Directors' fees	650	850	1.075	800
Loss on disposal of fxd.				
assets	446	Cr2.115	6.881	29,454
Profit from investments	Cr17.725	Cr19,250	Cr1.504	Cr20.062
Prov. for inc. & excess				
profits taxes (est.)	28,274	54,000	51,400	·
Net profit	\$53,300	\$105,447	\$142,242	*\$272,790
*Loss.	DOM: 18 5	the state of the		

Consolidated Balance Sheet, July 31, 1942

Consolidated Balance Sheet, July 31, 1942

Assets—Cash in banks, \$37,478; cash with paying agents, \$34,736; accounts receivable (after providing for doubtful accounts), \$43,408; accrued storage and other charges on grain in store, \$26,760; stocks of grain and coal, \$3,736,811; prepaid expenses, \$15,782; sundry loans, mortgages and agreements of sale, \$5,380; memberships and investments in trade organizations, etc., \$158,406; Western Grain Co., Ltd., bonds (at cost), \$182,352; funds in hands of trustees for bondholders, \$696; fixed assets (less reserve for depreciation \$1,782,478), \$3,712,288; temporary terminal annex, less amount written off, \$101,367; furiniture and automobiles (less depreciation), \$11,320; total, \$8,066,786.

Liabilities—Bank loans (secured), \$1,98,940; cash tickets, orders, etc., outstanding, \$354,415; accrued taxes (est.), \$56,269; accounts payable, accrued liabilities and customer's margin accounts, \$210,688; bonds, \$3,386,400; 6½% cumulative redeemable preferred shares (\$100 par), \$1,900,000; common stock (200,000 no par shares), \$775,229; deficit account, \$585,155; total, \$3,066,786.—V. 154, p. 550.

Western Maryland Ry .- To Pay \$7 Preferred Dividend

The directors have declared a dividend of \$7 per share on account accumulations on the 7% 1st preferred stock, payable Nov. 20 to olders of record Oct. 31. This dividend covers the year ended June

30, 1923.
Distributions of \$7 per share were made on the above issue on Dec. 15, last, and on Nov. 15, 1940.—V. 156, p. 1248.

Western Union Telegraph Co., Inc.—Earnings—
Period Ended Aug. 31— 1942—Month—1941 1942—8 Mos.—1941. Celegraph & cable oper-
ating revenues 4.1. \$11,435,179. \$9,848,803. \$84,443,527. \$74,125,251. el. & cable oper. exp. 9,069,127. 8,125,286. 67,941,400. 60,603,964.
Net tel. & cable oper. revenues \$2,366.052 \$1,723.517 \$16.502.127 \$13,521.287
Incoll. oper. revenues 34,306 29,545 331,631 276,814
Caxes assign, to oper 1,035,514 517,394 7,207,157 4,876,497

Operating income ___ \$1,296,232 \$1,176,578 \$8,963,339 Non-operating income_ 91,215 97,996 913,530

Net income _____ V. 156, p. 1248. \$806,869, \$705,034 \$5,227,429 \$4,744,892

	Wico Electric Co	—Earning	S		
	Years Ended June 30-	1942	1941	1940	1939
	Net income, before de-	Part Control			got all with
	preciation, taxes, etc.	\$349,043	\$221,953	\$176,246	\$188,127
į	Depreciation	41.083	41,588	38.829	42,804
	Amortization	17,494			
	Development expense		5.908		* **
	State and local taxes.	15,200	10,562	9,025	8,900
	Federal cap, stock tax.	5,000	3,750	2,400	2,100
	Social security taxes	32,115	25.914	18,534	17,696
	Loss on sale	113,906	18.450		
	*Adjustment			12.188	
	Federal income tax	56,000	30,500	16,600	21,000
	Federal exc. profits tax	44,000		·	
	Net income	\$124,246	\$95,280	\$78,670	\$95,627
			14.700	14.700	14,700
	Divs. on pfd. stock	14,700			
	Common dividends	21,050	42,100	42,100	30,000

*In value of net current assets of the London branch as at June 30, 1940, from rate of \$4.87 to \$4.03 to the pound sterling. for London branch net assets at May 31, 1941, based on the price of £25,000 converted to dollars at rate of \$4.025 to the pound sterling: 40f marketable investments.

Comparative Balance Sheet, Ju-		
Assets—	1942	1941
Cash	\$209,590	\$37,141
Marketable investments, listed secur., at market	Secretary of the sea	4,291
Life insurance, cash surrender value	29,605	26,653
Accounts and notes receivable, trade (less res.)	191,764	173,561
Accounts and notes receivable, other	14,354	the state of the same and the
Inventories	530,326	392,800
Uncompleted manufacturing orders	21,218	18,454
Account receiv., Industrial Magneto Co., Ltd.	44,084	100,625
Plant and equipment (less reserves)	455,059	329,734
Deferred charges and prepaid expenses	36,562	31,288
Patents and goodwill	1	1
Total	\$1,532,564	\$1,114,549
Liabilities—	100	garaga daya
Bank loan, due within one year	\$50,000	
Accounts payable, trade	115,809	\$94,614
Accounts payable, trade	14,200	45,775
Federal income taxes, current year	100,000	30,500
Federal capital stock, State and local taxes	23,935	17,334
Social security taxes	14,979	12.143
Salaries and wages	31,741	18,152
Miscellaneous expenses	3,985	1,635
Deposits on uncompleted orders		6,280
Deposits on uncompleted orders Bank loan, due after one year	187,500	
6% cumulative class A pfd. stock (\$20 par)	245,000	245.000
Common stock and surplus	745,415	643,115
경제 제 시민은 대한 경제하였습니까? 그는 그리고 한 대한 경에 가입하다고 그렇다	-	-

\$1,532,564 \$1,114,549 Total \$1,532,564 \$1,114,549

Note—The provision for Federal taxes on income for the year ended June 30, 1942, has been calculated at rates specified in the Revenue Act of 1941. If the proposed Revenue Act of 1942 is made applicable to fiscal year corporations, the additional taxes would amount to approximately \$25,000.—V. 154, p. 1732.

(R. C.) Williams & Co., Inc.-Places \$425,000 Bond and (R. C.) Williams & Co., Inc.—Places \$425,000 Bond and Mortgage on Real Estate—The company has borrowed \$425,000 privately from an institutional investor, at 4½%, secured by a 15-year bond and mortgage dated Oct. 1, 1942, on the real estate owned and occupied by it at 10th Ave. between 25th and 26th Streets, New York, repayable in quarterly installments beginning Jan. 1, 1943, of \$9,780 each, to be applied first in payment of the interest and the balance thereof in reduction of principal. The proceeds of the loan were used to refund the existing \$391,000 first mortgage 6% serial real estate notes and for other corporate purposes—V 156 p. 1248. notes and for other corporate purposes.—V. 156, p. 1248,

Wisconsin Power & Light Co.-Earnings-

Earnings for the 12 Months Ended Aug. 31, 1942

Total operating revenues	\$11,741,509	
Total operating revenues Total operation	3.580.305	
Maintenance Depreciation	710.15E	
Depreciation	1.399,279	
Taxes, other than income and excess profits.	1.581.779	
State income tax	164.571	
State income tax *Federal income tax	879.537	
*†Charges in lieu of income and excess profits taxes		
Net operating income	\$2 721 156	
Total other income	25,455	
Gross income Interest on long-term debt		
Interest on long-term debt	1,126,709	
Amortization of debt discount, expense and call premium	52.337	
General interest (net)	Cr19.886	
Miscellaneous income deductions	22,647	

Net income 151,564,804

*Federal income and excess profits taxes for the eight months ended Aug. 31, 1942, have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt. Such amounts have been credited to unamortized debt discount and expense.—V. 156, p. 1064.

(Rudolph) Wurlitzer Co.-Delisting-

The SEC on Oct. 8 granted the application of the company to withdraw its (\$10 par) common stock and its 7% cumulative preferred stock (\$100 par) from listing and registration on the Cincinnati Stock Exchange, effective at the close of trading Oct. 16, 1942.—V. 156, p. 1160.

Zenith Radio Corp. (& Subs.)-Earnings-

3 Mos. End. July 31— *Profit Federal income and excess profits taxes	1942 \$683,664 375,900	1941 \$302,956 91,000
Net profitEarnings per common share	\$307,764 \$0.62	\$211,956 \$0.43

After depreciation, excise and liberal reserves, but before provision rederal income and excess profits taxes.—V. 155, p. 2376.