STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

plan urging nationwide rationing

of gasoline.
"I don't know how the pro-

posed rationing will affect our highway revenue," Gov. Adkins said, "but we are fortunate to

have a 'cushion fund' set up in the treasury to meet debt service during such emergencies."

Fayetteville, Ark.

Provident Irrigation Dist. (P. O. Colusa), Calif.

Debt Composition Plan Con-firmed—The plan of composition for the indebtedness of the above district, providing for the pay-ment of outstanding bonds at the rate of 20 cents on the dollar, is said to have been confirmed by the United States District Court at

Sacramento. Bondholders are directed to present their bonds for payment to the Merchants Nation-

al Bank, Sacramento, within 30 days from Sept. 2, and thereafter to the clerk of the above court.

COLORADO

Costilla County (P. O. San Luis),
Colo.
Warrants Called — The follow

after Sept. 1, 1952.

Mobile County (P. O. Mobile), Ala.
Bond Refunding Pending—It is
reported that a joint contract is
held by the First National Bank, held by the First National Bank, and the Merchants National Bank, both of Mobile, for the refunding of \$100,000 5% high school bonds, dated April 1, 1923, maturing on April 1, 1943, and \$323,000 5% funding bonds, dated April 1, 1923, and maturing on April 1, 1943.

Fayetteville, Ark.

Bond Sale—The \$100,000 airport improvement bonds offered for sale on Sept. 22—v. 156, p. 905—were awarded to a syndicate composed of Hill, Crawford & Lanford, Inc., Cherry, Villareal & Co., Inc., the Southern Securities Co., and Mallory Williaims & Co., all of Little Rock, paying a price of 105.86, according to the City Clerk. Dated Sept. 1, 1942. Due on Sept. 1 in 1945 to 1962; callable on and after Sept. 1, 1952. Redemption - It is also noted that funds are available at either bank for the payment of these bonds on or after Oct. 1, at par and interest to maturity.

ARIZONA

Phoenix, Ariz.

Correction—City Clerk John H. Udall states that the report an election was scheduled for Sept. 29 to have the voters pass on the issuance of \$25,000 airport improvement bonds—v. 156, p. 1001 -was erroneous.

ARKANSAS

Arkansas (State of)

Governor Urges Large Road
Bond "Cushion Fund"—The Little Rock "Democrat" of Sept. 11
carried the following report:
An addition of \$1,400,000 to the
present highway "cushion fund"
of \$5,400,000 will be asked of the

1943 Legislature, Gov. Adkins said at his late afternoon press con-ference yesterday.

He said this would be asked to

"further protect our outstanding highway bonds." The Governor said he had made his decision shortly after President Roosevelt approved the Bernard Baruch

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igitized for FRASER

No. 6, Special No. 7, General No. 7, Special No. 8, General 6, Special___ 7, General_ No. 7, Special Jan. 9, 1941

No. 8, General Dec. 12, 1939

No. 8, Special Nov. 17, 1939

No. 9, Special Nov. 27, 1934

No. 9, Special Special

General No. 4, Special No. 5, General No. 5, Special No. 6, General __Nov. 8, 1940 __Feb. 23, 1938 _Apr. 19, 1939 _Sept. 25, 1936 __Jan. 9, 1941 __Dec. 12, 1939 _Nov. 17, 1939 _Nov. 27, 1934

CONNECTICUT

Connecticut (State of)

Bulk of General Fund Surplus to Be Used for Debt Retirement-

DIVIDEND NOTICE

AMERICAN MANUFACTURING COMPANY

Noble and West Streets.

Noble and West Streets,
Brooklyn, New York
The Board of Directors of the American
Manufacturing Company has declared the regular quarterly dividend of \$1.25 per share on the
Preferred Stock and a dividend of 50c per share
on the Common Stock of the Company, Boto
payable October 1, 1942 to Stockholders of
record September 18, 1942.
ROBERT 3. BROWN, Treasurer.

plus of \$13,758,514 the sum of at least \$10,000,000 will be applied very shortly to a further reduction of the bonded debt, and that, therefore, the present State indebtedness amounts to the sum of not more than approximately \$9,000,000 as a result of an approximately \$14,000,000 reduction in the debt within the past two years." debt within the past two years."

"Thus the original State indebt-edness," Comptroller Dowe said, law on warrants hereby called for payment, excepting on the 1936 Comptroller said.

"I can now conservatively estimate," Comptroller Dowe reportion of interest, as per decree signed ed, "that from the present surprised by the condendation of the comptroller comptroller condendation of the comptroller comp

HORNBLOWER & WEEKS

Interest Exempt from Present Federal Income Taxes Exempt from Commonwealth of Massachusetts Taxes

\$8,286,000

Boston Metropolitan District

MASSACHUSETTS

11/4% Bonds

Due serially October 15, 1943 to 1967, inclusive

Legal Investment, in our opinion, for Savings Banks in New York and Massachusetts

These Bonds, to be issued to provide funds for the purchase by the District of \$8,286,-000 bonds of the Boston Elevated Railway Company, in the opinion of counsel will constitute valid, direct and general obligations of the District for the payment of which its full faith and credit are pledged; and taxes on behalf of the District, of which neither the rate nor amount is limited by law, are to be on an ad valorem basis and levied through the Treasurer of the Commonwealth of Massachusetts. All amounts received by the District from interest upon the bonds of the Boston Elevated Railway Company purchased by the District are to be applied to the payment of principal and interest of these bonds and bonds heretofore issued under Chapter 567 of the Massachusetts Acts of 1941.

Prices to yield 0.50% to 1.70%

These bonds are offered when, as and if issued and received by us and subject to the approval of interest rate and maturities by the Massachusetts Department of Public Utilities and to the approval of legality by Messrs. Ropes, Gray, Best, Coolidge & Rugg, Boston, Mass., whose opinion will be jurnished upon delivery.

HALSEY, STUART & CO. Inc. LEHMAN BROTHERS BLAIR & CO. PHELPS, FENN & CO. B. J. VAN INGEN & CO. INC. DICK & MERLE-SMITH BACON, STEVENSON & CO.

KEAN, TAYLOR & CO.

COFFIN & BURR INCORPORATED GEO. B. GIBBONS & CO. OTIS & CO. TUCKER, ANTHONY & CO. ARTHUR PERRY & CO. INCORPORATED (INCORPORATED)

NEWBURGER, LOEB & CO. SCHOELLKOPF, HUTTON & POMEROY, INC. ALFRED O'GARA & CO. EDWARD LOWBER STOKES & CO. H. C. WAINWRIGHT & CO.

WILLIAM R.COMPTON & CO. MULLANEY, ROSS & COMPANY DANIEL F, RICE AND COMPANY Chicago

Dated October 15, 1942. Principal and semi-annual interest, April 15 and October 15, payable in New York and Boston. Coupon bonds in denominations of \$1,000, registerable as to principal only. The information contained herein has been carefully compiled from sources considered reliable, and while not guaranteed as to completeness or accuracy, we believe it to be correct as of this date.

September 24, 1942.

	Warrants Called — The following ordinary county revenue and School District warrants were called for payment on Aug. 25 and are now payable at the office of the County Treasurer: All warrants registered before the following dates: 1936 and Prior County Ordinary Revenue Oct. 5, 1936 1941 Ordinary County Revenue — Oct. 13, 1941 1942 Ordinary County Revenue — All registered Sch. Dists. No. 1, General Mar. 7, 1939 No. 1, Special Jan. 27, 1941
Notices	No. 1, General Mar. 7, 1939 No. 1, Special Jan. 27, 1941
The Course of Bank Clearings1116	No. 2, General Oct. 1, 1938 No. 2, Special Feb. 7, 1941

Revenue ____O 042 Ordinary County Oct. 13, 1941 Revenue ____All registered Ch. 1, General Mar. 7, 1939 10. 1, Special Jan. 27, 1941 10. 2, General Oct. 1, 1938 10. 2, Special Feb. 7, 1941 within a period of three years or less from the present date if the present rate of reduction is main-tained."

comptroller Dowe's statement refers only to the direct State debt. On Jan. 1, 1941, the total State debt, direct and indirect, had reached \$47,018,000, the largest in its history, and included some of \$10,400,000 in indirect debt incurred during the Beldwin admin curred during the Baldwin administration.

During the two years, from Jan. 1, 1941, to Jan. 1, 1943, the incumbent administration has or will have retired between \$14,-000,000 and \$15,000,000 of direct debt and between \$2,000,000 and \$3,000,000 in indirect debt.

\$3,000,000 in indirect debt.

The State's direct debt is composed solely of the unpaid residue of the \$25,000,000 bond issue floated to finance the institutional expansion program and retire the nonfunded debt.

The State's indirect obligation includes the upaid residue of bond issues floated to finance the Merritt Parkway, the Middletown, the Hartford, and the New London bridges, and a small issue to finance the construction of dormitories at the State university.

Financial abstracts submitted to the Governor by the Comptroller show that the general fund cash show that the general fund cash receipts for the fiscal year 1941-1942 totaled \$38,642,165 as compared with \$31,897,900 for the previous fiscal year. The Comptroller's report discloses that the cash balance of all highway funds at the close of the last fiscal year was only \$3,888,805 as compared with \$10,295,654, a drop of \$6,406,849. This decrease was due primarily to the fact that the department expenditures during the past fiscal year exceeded its repast fiscal year exceeded its re-ceipts by \$3,248,868 and that re-serves to cover commitments are year \$1,462,000 more than se of the previous year. The accumulated surplus in all

State funds for the fiscal year 1941-1942, including the general fund and the highway fund, was \$18,392,398 as compared with \$16,-

FLORIDA

East Shore Drain. Dist. (P. O. Clewiston), Fla.
Bond Validation Pending—The

Circuit Court has signed an order for a hearing on Oct. 19, on the organization of the above district and validation of \$350,000 drainage bonds approved by the voters last May.

Wauchula, Fla.

Debt Composition Plan Pending
—Creditors of this city are being
notified that a petition has been
filed in the United States District
Court in and for the Southern
District of Florida, Tampa Division, asking for the confirmation
of a plan of composition under the
provisions of the Municipal Bankruptcy Act.

ruptcy Act.

A hearing on the petition is scheduled to be held at the Federal Building in Tampa, at 11 a.m. on Nov. 16, for the purpose of hearing the petition and considering and passing upon the of hearing the petition and considering and passing upon the plan together with any answers or objections filed by any creditors. Sworn proofs of claims setting up claims and interests are to be filed by the creditors on or before Nov. 16, with the Clerk of the United States District Court, Federal Building, Tampa, and such proofs are to give the details of the bonds and show the amount of all uppaid interest and other of all unpaid interest and other

The indebtedness of the City of Wauchula proposed to be affected by the provisions of the plan of composition comprises all of the composition comprises all of the outstanding principal bonded indebtedness, and all accrued interest on the bonds provided to be refunded (whether evidenced by matured coupons or accrued interest on bonds, or both) to the date of the proposed refunding bonds. Bonds, coupons and accrued interest on bonds which judgments have been ob-

tained against the city shall be considered as subject hereto as if such judgments had not been ob-tained.

such judgments had not been obtained.

The city proposed to issue refunding bonds dated June 1, 1942, and, subject to the right of prior redemption, will mature June 1, 1972, and will bear interest, subject to the reversionary provisions as set forth in the bonds, at the following rates: 2% for the first five years after date; 3% for the next succeeding five years; 4% for the next succeeding 10 years; and 5% thereafter. The bonds will be callable at par upon any interest payment date prior to maturity. If the option to call the refunding bonds prior to maturity is used, certain provisions are to be followed. The approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York, N. Y., will be furnished.

Winter Haven, Fla.

Winter Haven, Fla.

Bond Call Revoked—It is stated by O. R. Way, City Auditor and Clerk, that the call for payment of the general refunding of 1933, Series A and B, on Oct. 1, has been revoked.

HAWAII

Honolulu (City and County), Hawaii

Hawaii

Bond Sale—The \$500,000 2½% coupon semi-ann. refunding (1942 Issue) bonds offered for sale on Sept. 22 — v. 156, p. 649 — were awarded to the Bishop National Bank of Honolulu, for a premium of \$12,600, equal to 102.52, a basis of about 1.96%. Dated April 15, 1942. Due \$50,000 on April 15 in 1943 to 1952 incl.

1942. Due \$50,000 on April 15 in 1943 to 1952 incl.

Three bids were submitted for the issue in New York. Bear, Stearns & Co. offered the city 101.159 for the bonds; C. F. Childs & Co. and associates bid 100.88, and Lowry, Sweney, Inc. and associates bid 100.561. These rates indicate that Honolulu is able to finance at levels comparable with those before Pearl Harbor.

ILLINOIS

Cairo, Ill.

Bonds Sold—An issue of \$13,000 funding bonds was sold to the Midland Securities Co. of Chicago at par.

Lawrence County (P. O. Lawrence ville), Ill.

Bond Election-An issue of \$37 500 judgment funding bonds will be considered by th evoters at the November general election.

INDIANA

Brazil, Ind.

Brazil, Ind.

Bond Offering—Elmer S. Cox, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. on Oct. 13 for the purchase of \$5,000 not to exceed 3% interest fire truck bonds. Dated Feb. 1, 1942. Denom. \$1,000. Due \$1,000 on Jan. 1 from 1944 to 1948 incl. Rate of interest to be expressed in multiples of ¼ of 1%. No conditional bids will be considered. Legal opinion of Dailey, Davis & Hartsock of Indianapolis will be furnished the dianapolis will be furnished the successful bidder.

Indianapolis School City, Ind.

Temporary Loan Sold - The Temporary Loan Sold — The \$250,000 temporary loan issue of-fered Sept. 22 was awarded to a group of Indianapolis institutions at 0.75% interest, plus a premium of \$60.10. The syndicate consisted of the Union Trust Co., Indiana Trust Co., American National Bank, Indiana National Bank and the Merchants National Bank. The loan is payable in three months.

IOWA

Council Bluffs, Iowa

Bond Sale Details — The City Clerk now states that the \$230,000 sewer system and street improve-ment bonds sold to a syndicate headed by the White-Phillips Co. headed by the White-Phillips Co. of Davenport, at a price of 100.69 —v. 156, p. 1002—were purchased at a net interest cost of about 1.66%, divided as follows: \$70,000 as 1½s, due on Dec. 1 in 1943 to 1951; the remaining \$160,000 as 1¾s, due on Dec. 1 in 1951 to 1960, and \$50,000 on Oct. 1, 1962. Interest payable J-D.

Malvern, Iowa Bonds Authorized — The Town Council is said to have passed an ordinance calling for the issuance of \$7,500 sewer bonds.

Marshalltown, Iowα
Bond Sale Details — The City
Clerk states that the \$4,500 street Clerk states that the \$4,000 street improvement bonds sold to Paine, Webber, Jackson & Curtis of Chicago, as 11/4s, at 100.33—v. 156, p. 1002—are dated Oct. 1, 1942, and mature on Nov. 1; \$1,500 in 1945, \$1,000 in 1946, and \$2,000 in 1947, giving a basis of about 1947, giving a basis of about 1.19%. Interest payable M-N.

Newton, Iowa Bond Offering — Bids will be received until Oct. 5, at 7.30 p.m., by H. L. Lammers, City Clerk, for the purchase of \$50,000 refunding bonds.

Sac City, Iowa

Bond Sale Details — The City Clerk states that the \$16,000 water system bonds sold to Paine, Web-ber, Jackson & Curtis of Chicago, ber, Jackson & Curts of Chicago, as 1¼s—v. 156, p. 906—were purchased at a price of 100.37, a basis of about 1.18%. Dated July 1, 1942. Due on Nov. 1; \$1,000 in 1943 to 1946, \$2,000 in 1947, \$3,000 in 1948 and 1949, and \$4,000 in 1950

Sioux City, Iowa

Additional Information — The City Treasurer states that the \$60,-000 airport certificates sold to the City Sinking Funds, as 1½s—v. 156, p. 906—were purchased at par and mature \$15,000 on Dec. 1 in 1943 to 1946.

KANSAS

Wichita, Kan.

Wichita, Kan.

Bond Sale — The \$224,259.12
11/4% semi-ann. paving and sewer, Series 497 bonds offered for sale on Sept. 21—v. 156, p. 1002—were awarded to the First National Bank of Chicago, at a price of 101.11, a basis of about 1.03%. Dated Sept. 1, 1942. Due on Sept. 1 in 1943 to 1952 incl.

KENTUCKY

Hodgenville, Ky.

Bonds Offered To Public — A
\$30,000 issue of 3% coupon school
building revenue refunding bonds building revenue refunding bonds has been purchased and is being offered by the Bankers Bond Co., W. L. Lyons & Co., and Stein Bros. & Boyce, all of Louisville, for general investment at prices to yield from 1.25 to 2.85%, according to maturity. Denom. \$1,000. Dated Nov. 1, 1942. Due on Nov. 1 in 1943 to 1956 incl., callable on and after Nov. 1, 1947. Prin. and int. (M-N) payable at the Lincoln National Bank, Hodgenville.

Raceland, Ky.

Bond Sale Details—It is now reported that the \$37,800 water works revenue refunding bonds sold to the Bankers Bond Co. of Louisville, as 4s at par, as noted here, are dated Dec. 1, 1941, and mature on Dec. 1 as follows: \$1,-800 in 1942, \$2,000 in 1943 and 1944, \$3,000 in 1945 to 1948, and \$4,000 in 1949 to 1953. Interest payable

LOUISIANA

Sept. 1, 1943 to 1972.

La Salle Par. Sub-Road Dist. No. 2
(P. O. Jena), La.

Maturity—The Secretary of the
Police Jury now states that the
\$15,000 refunding bonds sold to
the Bank of Jena, as 4s at par, as noted here in May, mature on Dec. 1 as follows: \$1,000 in 1943 to 1945, \$1,500 in 1946 to 1949, and \$2,000 in 1950 to 1952. Interest payable J-D.

Orleans Levee District (P. O. New

Orleans Levee District (P. O. New Orleans), La.
Certificates Called — It is reported that Gervais F. Favrot, President of the Board of Levee Commissioners, is calling for payment a total of \$150,000 4% rejunding certificates of indebted funding certificates of indebtedness of the above district, issue of July 1, 1936. Certificates should be presented at the office of the Board, 200 Civil Courts Building, New Orleans, for payment as to principal and interest.

Red River, Atchafalaya and Bayou Boeuf Levee District (P. O. Alexandria), La.

Bonds Offered to Public—Weil & Arnold of New Orleans, are offering for general investment \$250,000 1½, 2¼ and 2% refunding bonds. Coupon bonds, dated ing bonds. Coupon bonds, dated Aug. 1, 1942. Denom. \$1,000. Divided as follows: \$75,000 1½s, due on Aug. 1, \$25,000 in 1944 to 1946; \$150,000 2½s, due \$25,000 on Aug. 1 in 1947 to 1952, and \$25,000 2s, due on Aug. 1, 1953. Prin. and int. (F-A) payable at the office of the State Treasurer, Baton Rouge, or at the State's fiscal agency in New Orleans. Offered when, as and if issued and received, and subject to approval of legality by Charles & Trauernich of St. Louis, Mo. Delivery expected about Oct. 1.

Bond Call-It is stated by J. Harry Henderson, Jr., Secretary of the Board of Levee Commisof the Board of Levee Commissioners, that 5% semi-ann. Series C bonds numbered 251 to 500, aggregating \$250,000, are being called for payment on March 2, 1943. Dated March 2, 1903. Due on March 2, 1943. Payable at the State Treasurer's office in Baton Rouge, or at the State's fiscal agency in New Orleans.

Associated with the above

Associated with the above named firm in the original purchase of the bonds were Scharff & Jones of New Orleans, and the Rapides Bank & Trust Co. of Alexandria.

MAINE

Maine (State of)

Insures Bridges — Governor Sewall and his executive council on Sept. 16 ordered Alfred W. Perkins, State Insurance Commissioner, to purchase \$11,500,000 insurance on various bridges. Total includes \$7,500,000 against sabotage and \$4,000,000 against war damages.

MARYLAND

Baltimore, Md.

Reports Higher Revenues Reports Higher Revenues—Revenue collections by the city in the first seven months of the year amounted to \$47,641,481 and compared with \$46,535,937 in the comparable 1941 period, according to a report from Herbert Fallin, budget director.

Mr. Fallin said that \$32,178,223

was expended for all purposes in the seven-month period. This, he added, was 56.39% of total appro-

added, was 56.39% of total appropriations of \$57,067,680 for the entire year 1942.

Of the total expenditures for the seven-month period, \$8,012,456 was for debt service and pension fund. This left \$24,165,767 of the total expended for operating purposes. The latter amount represented 56.98% of operating appropriations. In the first seven

municipality by the Federal Government on eight defense housing developments, it was disclosed Aug. 28 at the City Hall.

Aug. 28 at the City Hall.

It is not yet known how the assessments will be made or the amounts the city will receive, but it is believed that the municipality will receive from \$350,000 to \$400,000 and possibly even \$500,-000 annually. 000 annually.

Under present arrangements provision has been made by the Federal Government to pay small sums as shelter rentals in lieu of

The payments, amounting to the full city tax rate, will be made in accordance with a recent Act of Congress. Information on the subject was submitted to the city by Herbert Emmerich, Commission-er of the Federal Public Housing Authority.

Since the notice of the Government's intention to make the payments was made in an official bulletin, municipal officials are now taking steps to clarify the matter as to details.

The eight projects on which new payments will be made are the Armistead Gardens, and Fairfield, Brooklyn, Westport, Perkins and Gilmor Homes and O'Donnell Heights and Somerset Court. The latter two developments are not completed.

completed.

According to the Federal bulletin, "The FPHA will make payments in lieu of taxes on all Federally-owned war housing projects under its jurisdiction. The amount paid for any one year on any project will approximate the taxes which would be paid upon such project if it were not exempt from taxation, with an appropriate allowance for expenditures by the Federal Government for streets, utilities or other public services to serve such projects."

There are two classes of Federal

There are two classes of Federal housing projects involved. In one are Federally-owned war housing projects. The other comprises FPHA-aided projects and the Baltimore Housing Authority will be authorized to make the pay ments on these developments, the bulletin stated.

Maryland (State of)

Maryland (State of)
Governor Recommends 25% Income Tax Reduction — Governor O'Conor has announced that he will ask for a 20 to 25% reduction in the State income tax in a plan he will submit to the General Assembly when it meets in January. Moreover, he said the 'healthy condition' of the State's financial position warrants the freezing of a "goodly sum" for post-war projects and an additional amount for present emergencies, including salary adjusttional amount for present emergencies, including salary adjustments. Even with this, the Governor added, "there will be left enough to bring about a sizable reduction in income taxes." At the preceding session of the Legislature, early in 1941, the tax on earned income was reduced from 2½ to a flat 2% and the investment income tax rate was lowered 2½ to a flat 2% and the invest-ment income tax rate was lowered from 6 to 5%. "Now that the State's financial position is the strongest in its history, a reduc-tion in income taxes can be made," the Governor said in a statement. "The present condition of affairs will justify a reduction in these taxes up to 20 or 25%. Already a 40% reduction in real estate taxes has been effected, estate taxes has been effected, which places the State tax rate at the lowest in 82 years. Not only is it my intention to maintain the State rate at this low point, but it will eventually be reduced further.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Acadia Parish, Fourth Ward Sub-Road Dist. No. 7 (P. O. Crowley), La.

Bond Sale—The \$90,000 public improvement bonds offered for sale on Sept. 22—v. 156, p. 738—were awarded to Scharff & Jones of New Orleans, according to the Secretary of the Police Jury. Dated Sept. 1, 1942. Due from District, Mass.

Boston Metropolitan District, Mass.
Bond Sale—The \$8,286,000 coupon, registerable as to principal only, bonds offered Sept. 23—v. pended 57.30% of operating appropriations for operating appropriations for operating appropriations for operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations for operating appropriations for operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations for operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% of operating appropriations. In the first seven months of 1941, the city expended 57.30% o

cessful banking group made public re-offering of the bonds at prices to yield from 0.50% to 1.70%; according to maturity. Legality of the bonds to be approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

Rugg of Boston.

Underwriting Group—The successful banking group, in addition to Halsey, Stuart & Co., Inc., included the following: Lehman Brothers, Blair & Co., Inc., Phelps, Fenn & Co., Dick & Merle-Smith, B. J. Van Ingen & Co., Inc., Bacon, Stevenson & Co., Coffin & Burr, Kean, Taylor & Co., Hornblower & Weeks, Geo. B. Gibbons & Co., Otis & Co., Tucker, Anthony & Co., Arthur Perry & Co., Schoell-kopf, Hutton & Pomeroy, Inc., Newburger, Loeb & Co., Alfred O'Gara & Co., Edward Lowber Stokes & Co., H. C. Wainwright & Co., William R. Compton & Co., Mullaney, Ross & Company, and Daniel F. Rice and Company.

In addition to the accepted bids, the Halsey, Stuart account also submitted tenders of 97.519 for 1½s, a net cost of 1.635%, and 100.409 for 1¾s, a net cost of 1.724%. A syndicate headed by the Chase National Bank of New York was second high in the bidding, offering 95.079 for 1½s, a net cost of 1.77%, and 98.929 for 1¾s, Underwriting Group-The

the Chase National Bank of New York was second high in the bidding, offering 95.079 for 1½s, a net cost of 1.77%, and 98.929 for 1¾s, a net cost of 1.809%. Among others in this account were National City Bank of New York, Bankers Trust Co. of New York, First Boston Corp., Harris Trust & Savings Bank, Chicago; Kidder, Peabody & Co., Harriman Ripley & Co., Inc., Smith Barney & Co., and Estabrook & Co. Third syndicate in the bidding was managed by the First National Bank of New York, and submitted offers of 94.54 for 1½s, a net cost of 1.799%, and 98.35 for 1¾s, a net cost of 1.841%. Others in this group included the following: Union Securities Corp., Blyth & Co., Lazard Freres & Co., Northern Trust Co. of Chicago, Salomon Bros. & Hutzler, R. W. Pressprich & Co. and Goldman, Sachs & Co.

Hampden County (P. O. Spring-field), Mass.
Other Bids—The \$200,000 notes, due Nov. 9, 1942, and awarded on Sept. 9 to the Union Trust Co. of Springfield, at 0.369% discount, as reported in v. 156, p. 906; were also bid for as follows:

Massachusetts (State of)
Changes In List Of Legal Investments—The following bulletin (No. 2), issued by the State Bank Commissioner on Sept. 19, shows the latest revisions in the list of investments considered legal for savings banks:

Added To The List Of July 1, 1942: Railroad Bonds

As of Sept, 15, 1942
Atchison, Topeka & Santa Fe
Railway — California Arizona
Lines: First and Ref., Gold, 4½s,
Ser. A, 1962; First and Ref., Gold,
4½s, Ser. B, 1962.

4½s, Ser. B, 1962.

Railroad Equipment Trusts
As of Aug. 17, 1942

Northern Pacific Railway Company Equip. trust of 1942, Series
B, (Serially) 2s, 1952.
As of Aug. 12, 1942

Southern Pacific Company
Equip. trust, Series S (Serially), 2½s, 1952.

Public Utilities

Public Utilities

As of Sept. 16, 1942
Potomac Electric Power Company First Mtg., 31/4s, 1977.

Removed From The List

(Pennsylvania System)
Toledo, Walhonding Valley &
Ohio R. R. First 4s, 1942; Matured

Long. State Commissioner of Corporations and Taxation has an-nounced. The cut in municipal nounced. The cut in municipal expense was produced principally by lessened demand for public welfare appropriations and highway expenditures. Real estate taxes however were raised by \$2,-977,753. In realty values an addidition of \$95,812,246 was registered. tered.

Peabody, Mass.

Note Sale—The issue of \$300,000 notes offered Sept. 21—v. 156, p. 1002—was awarded to the National Shawmut Bank of Boston, at 0.59% discount, Dated Sept. 22, 1942, and due \$200,000 on Dec. 22, 1942, and \$100,000 on July 16, 1943. Other bids: Warren National Bank of Peabody, \$200,000 at 0.53%, and \$100,000 at 0.72%; Merchants National Bank of Boston, 0.63%; First National Bank of ton, 0.63%; First National Bank of Boston, 0.73%.

MICHIGAN

Avon and Shelby Townships Frac-tional School District No. 2, Mich. Bond Call—Frank W. Guthrie, Treasurer of the Board of Education, calls for payment on Oct. 15, 1942, at par and accrued interest, refunding bonds Nos. 15 to 17, dated April 15, 1937, denom \$500, due April 15, 1962. Bonds will be redeemed at the Detroit Trust Co.; Detroit.

Farmington Township School District No. 6, Mich.

Bond Call—Fred Wilkinson,
Secretary of the Board of Education, calls for payment on Oct. 15,
1942, at par and accrued interest,
bonds Nos. 7 to 10, 13 and 14,
dated April 15, 1936. Bonds will
be redeemed at the Detroit Trust
Co., Detroit. Co., Detroit.

Lincoln Park School District, Mich.
Bond Offering — Raymond E.
North, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (EWT) on Sept. 28
for the purchase of \$250,000 coupon 1942 refunding bonds, as follows:

lows:
\$218,000 series 1 bonds. Due Nov.
1, as follows: \$8,000 in 1946,
\$5,000 in 1947 to 1951; \$10,000
in 1952 and 1953, and \$15,000
in 1954 to 1964. Rate of interest to be in multiples of
4 of 1%, not exceeding 3%
per annum to Nov. 1, 1947,
not exceeding 3½% per annum thereafter to Nov. 1,
1950, and not exceeding 4%
per annum thereafter until
paid; payable May and Nov. 1. per annum thereafter until paid; payable May and Nov. 1.
32,000 not to exceed 3% interest, series 2 bonds. Due Nov. 1, as follows: \$10,000 in 1943 to 1945 and \$2,000 in 1946. Rate of interest to be in multiples of 14 of 1% of ¼ of 1%.

All of the bonds will be dated Oct. 1, 1942. Principal and interest payable at the Detroit Trust Co., Detroit, or at any bank or trust company in the City of Detroit named by the School District as a successor paying agent. Gen trust company in the City of Detroit named by the School District as a successor paying agent. General obligations of the District which is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and the interest thereon as the same shall become due, without limitation as to rate or amount. Bids shall be conditioned upon the unqualified legal opinion of Claude H. Stevens of Berry & Stevens of Detroit approving the legality of the bonds. The cost of said legal opinion and of the printing of the bonds will be paid by the School District. Bonds will be delivered at Detroit. Enclose a certified check for \$5,000, payable to the School District.

A. + 40 W.

Sept. 30 for the purchase fo \$15,000 not to exceed 3% interest coupon water works system bonds. Dated Aug. 1, 1942. Denom. \$1,000. Due Aug. 1; as follows: \$1,000 in 1944 and \$2,000 from 1945 to 1951 incl. Subject to redemption prior to maturity, on 30 days' published notice at the option of the city, on any interest payment date on and after Aug. 1, 1944. If less than all of the outstanding bonds are called on a specific date, then such redemption shall be in inverse numerical order. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (F-A) payable at the City Treasurer's office. Bonds are payable from taxes without limitation as to rate or amount. Bids shall be Sept. 30 for the purchase fo \$15,000 trom taxes without limitation as to rate or amount. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving legality of the bonds. Cost of opinion and for printing the bonds to be paid for by the successful hidden. by the successful bidder. A cer tified check for 2% of the bonds bid for, payable to order of the City Treasurer, is required.

Ypsilanti, Mich.

Bond Issuance Deferred—H. C. Holmes, City Clerk, reports that issuance of the \$134,000 municipal hospital construction bonds approved by the voters last May 25 is being deferred, pending approval of a Federal grant and acceptance by the city of proposed changes in the building plans.

MINNESOTA

Hopkins, Minn.

Certificate Sale - The \$16,480 certificate Sale — The \$16,480 water main improvement certificates of indebtedness offered for sale on Sept. 18—v. 156, p. 907—were awarded to Piper, Jaffray & Hopwood of Minneapolis, as 1½s at par, according to the Village Clerk. Due \$1,648 on Oct. 1 in 1943 to 1952 incl.

1943 to 1952 incl.

Certificate Sale — The \$1,643.35 certificates of indebtedness offered for sale on Sept. 15—v. 156, p. 907—were purchased by the Security National Bank of Hopkins, as 3½s at par, according to the Village Clerk. Due \$308.87 on Sept. 1 in 1943 to 1947 incl.

St. Louis Park, Minn.

Certificates Sold—Village Clerk Joseph Justad states that \$2,250 certificates of indebtedness were offered on Aug. 31 and were awarded to the First National Bank of Hopkins as 3s.

Maturity—Mr. Justad also states that the \$6,000 street improvement warrants sold to the First National Bank & Trust Co. of Minneapolis, as 1½s, at a price of 100.112—v. 156, p. 907—mature \$2,000 on Dec. 1 in 1943 to 1945, giving a basis of about 1.45%. Interest payable

MISSISSIPPI

Chickasaw Co. Supervisors Road Dist. No. 2 (P. O. Houston), Miss.

\$8,000 4\%% semi-ann. funding bonds have been purchased by Cady & Co. of Columbus. Dated Aug. 1, 1942. Bonds Sold-It is reported that

Cleveland, Miss.

Bond Sold — The City Clerk states that \$7,000 2½% water works improvement bonds have works improvement bonds have been purchased at par by J. G. Hickman, Inc. of Vicksburg. Dated May 1, 1942. Due on May 1 as follows: \$500 in 1943 to 1948, and \$1,000 in 1949 to 1952. Prin. and int. (M-N) payable at the Cleveland State Bank, Cleveland.

Lee County (P. O. Tupelo), Miss Toledo. Walhonding Valley & Ohio R. R. First 4s, 1942; Matured 9/1/42.

Local Units Cut Expenses—Spending by the 351 municipalities of Massachusetts was reduced \$4,177.926 in 1942 as compared with the previous year, Henry F.

District. Bonds will be delivered at Detroit. Enclose a certified check for \$5,000, payable to the School District.

Mt. Morris, Mich.

Bond Offering—Harold C. Rockwell, City Clerk, will receive well, City Clerk, will receive year and mature \$1,000 in 1943 to 1953. Interest payable A-O. MISSOURI

Affton Sch. Dist. (P. O. Affton),
Mo.
Bonds Sold — The Secretary of
the Board of Education states that
\$105,000 13/4% semi-ann. school
addition bonds have been sold.
Dated May 1, 1942. Dated May 1, 1942.

Dated May 1, 1942.

Boone County (P. O. Columbia),
Mo.

Bonds Sold — The Baum, Bernheimer Co. of Kansas City, has purchased recently \$25,000 road and bridge bonds as 1%s, at a price of 100.06, a basis of about 1.11%. Denom. \$1,000. Dated Sept. 1, 1942. Due \$5,000 from March 1, 1944 to 1948 incl. Prin. and int. (M-S) payable at the County Treasurer's office. Legality approved by Bowersock, Fizzell & Rhodes of Kansas City.

Boonville, Mo.

Bonds Sold—The Baum, Bernheimer Co., and Piersol & Co., both of Kansas City, jointly, have purchased \$32,000 street improveboth of Kansas City, jointly, have purchased \$32,000 street improvement and judgment funding bonds at a price of 100.139, a net interest cost of about 1.39%, on the bonds divided as follows: \$24,000 as 1½s, due on March 15 in 1944 to 1951; the remaining \$8,000 as 1¼s, due on March 15 in 1952 and 1953. Denom. \$1,000. Dated Sept. 15, 1942. Prin. and int. (M-S) payable at the First National Bank, Kansas City. These bonds, authorized at a special election held recently, in the opinion of counsel will constitute valid and legally binding obligations of the city, payable from ad valorem taxes which may be levied against all of the taxable property within the city without limitation as to rate or amount. Legality approved by Bowersock, Fizzell & Rhodes, of Kansas City.

*Carterville Sch. Dist. (P. O. Carter-

Carterville Sch. Dist. (P. O. Carter-

ville), Mo.

Bonds Sold — The Treasurer of the Board of Education states that \$7,500 construction bonds approved by the voters on Sept. 1, have been sold. Due serially beginning on March 1, 1944.

ginning on March 1, 1944.

St. Charles, Mo.

Bond Offering—Sealed bids will be received until 5 p.m. on Oct. 1, by F. B. Brockgreitens, City Clerk, for the purchase of \$66,000 judgment funding and public improvement bonds. Denom. \$1,000. Dated Oct. 1, 1942. Due on April 1 as follows: \$3,000 in 1945 to 1952, \$4,000 in 1953 to 1960, and \$5,000 in 1961 and 1962. Callable on April 1, 1948, or on April 1 in any year thereafter before maturity. Bidders to name a single rate of interest in a multiple of 1% of 1%, and premiums to be paid for said bonds: (1) if issued without option for prior payment, paid for said bonds: (1) if issued without option for prior payment, or (2) if issued callable on April 1, 1948, or on April 1, in any year thereafter before maturity, or (3) if issued without option for prior payment, and if issued callable on April 1, 1948, or on April 1, in any year thereafter, before maturity. No bid for less than par. Principal and interest (A-O) payable at the Missisisppi Valley Trust Co., St. Louis. Bids must be made on the form furnished by the above City Clerk. The city will furnish the legal opinion of Charles & Trauernicht of St. Louis, and will pay for the printing of the bonds and the registration fee at the State Auditor's oftion fee at the State Auditor's of-fice. Delivery of the bonds will be made on or before Oct. 28. Enclose a certified check for \$1,-200, payable to the city.

MONTANA

Montana (State of)

Proposed Bond Measures -

Til, intation

debtedness by the State of \$690,-000 in excess of the constitutional debt limitation, over and above existing bonded indebtedness for which the State is now obligated for Montana State College.

Referendum No. 46 is an act authorizing the State to contract debt of \$350,000 in excess of the constitutional limitation and over the present bonded indebtedness for Northern Montana College.

The bond issues would be utilized for the construction, repair, remodeling and equipping of necessary college buildings.

NEBRASKA

Broken Bow, Neb.

Bonds Sold-It is stated by F. A. Rausch, Superintendent of the Street, Water and Sewer Department, that \$326,000 paving and intersection refunding bonds have been sold.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Sale Pending-It is stated by G. M. Parker, County Auditor, that \$15,000 county tuberculosis hospital bonds authorized recently, will be sold to the County ly, will be so. Sinking Fund.

Carlstadt, N. J.

Refunding Considered — Borough's proposal for partial refunding of its debt by issuing \$182,000 234% refunding bonds was taken under advisement by the State Funding Commission, pending receipt of a report from its auditor.

Dunellen, N. J.

Bond Sale—The \$38,000 coupon or registered local improvement assessment and general improvement bonds offered Sept. 21—v. 156, p. 1003—were awarded to the First National Bank of Dunellen, as 1.30s, at par. The \$18,000 local improvement issue matures serially on Sept. 1 from 1943 to 1947 improvement issue matures serially on Sept. 1 from 1943 to 1947 incl., and the \$20,000 general loan is due annually on Sept. 1 from 1943 to 1952 incl. All of the bonds are dated Sept. 1, 1942. Among other bids were the following: Peoples Trust Co. of Dunellen, par for 15/8s; B. J. Van Ingen & Co., Inc., 100.15 for 13/4s; Minsch, Monell & Co., 2s, 100.40; H. L. Allen & Co., 2s, 100.23.

Englewood, N. J.

Englewood, N. J.

Bond Offering—Sealed bids will be received until Oct. 20 for the purchase of \$60,000 refunding bonds. This sale will be the third phase of the \$300,000 refunding program initiated in 1940. The plan calls for the final issue of \$50,000 next year. According to David Van Alstyne, Jr., Finance Chairman, the issue is in reality a tax relief measure designed to level off the payment of bonded level off the payment of bonded indebtedness, which by 1945 will take a sharp natural drop through the maturing of the major portion of the city's indebtedness.

Fairview, N. J.

Proposed Refunding-A refunding program providing for the issuance of \$200,000 in bonds has been submitted by the municipality to the State Funding Commission for its consideration.

Garfield, N. J.

Bonds Publicly Offered-J. B. Hanauer & Co. of Newark are making public offering of \$395,000 4% refunding bonds. Dated Sept. 1, 1940. Denom. \$1,000. Due Sept. 1, as follows: \$43,000 in 1950; following measures authorizing the issuance of bonds aggregating \$1,040,000, are to be placed on the ballot at the November election:

Referendum No. 45 will determine the authorization of an in-\$35,000 in 1951 and 1952; \$40,000,

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1 1 1, 7

Garfield. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Ho-Ho-Kus, N. J.
Bond Offering—John W. Lucas,
Borough Clerk, will receive sealed
bids until 8:15 p.m. (EWT) on Oct.
16 for the purchase of \$28,500 not
to exceed 6% interest coupon or 16 for the purchase of \$28,500 not to exceed 6% interest coupon or registered land acquisition bonds. Dated Oct. 1, 1942. Denoms. \$1,-000 and \$500. Due Oct. 1, as follows: \$1,500 from 1943 to 1945 incl. and \$2,000 from 1946 to 1957 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (A-O) payable at the Citizens First National Bank & Trust Co., Ridgewood. The price for which the bonds may be sold cannot exceed \$28,500. A certified check for \$570, payable to order of the borough, is required. Legal opinion of Reed, Hoyt, Washburn & Clay of New York City will be furnished the successful bidder.

Kearny, N. J.
Bonds Authorized — The Town Council recently passed on first reading an ordinance to issue \$28,500 improvement bonds.

South Amboy, N. J.
Bonds Sold—An issue of \$10,000
water supply bonds was sold to the South Amboy Trust Co., South Amboy, as 21/4s, at par.

NEW YORK

Buffalo, N. Y.

Bond Sale-The \$3,000,000 coupon or registered refunding bonds offered Sept. 18—v. 156, p. 907— were awarded to the National City were awarded to the National City Bank of New York and the Manu-facturers & Traders Trust Co. of Buffalo, jointly, as 1.80s, at a price of 100.20, a basis of about 1.77%. Dated Oct. 1, 1942. Denom. \$1,000. Due \$600,000 on Oct. 1 from 1948 to 1952 incl. Prin. and int. (A-O) to 1952 incl. Prin. and int. (A-O) payable at the City Comptroller's office, or at the Central Hanover Bank & Trust Co., New York City, at the option of the holder. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Other bids for the issu	e:
Bidder- Int. Re	ite Rate Bid
George B. Gibbons & Co., Inc., Bacon, Stevenson &	A Property
Co., Roosevelt & Weigold,	A STATE
B. J. Van Ingen & Co., C.	· · · · · · · · ·
F. Childs & Co., Graham,	
Parsons & Co., E. Lowber Stokes & Co. and R. D.	
White & Co 1.80	% 100.155
Lazard Freres & Co., Harri-	
man Ripley & Co., Inc.,	
Marine Trust Co. of Buf- falo, and Associates 1.90	% 100.399
Halsey, Stuart & Co., Inc.,	
Blair & Co., Inc., and	Non Jones
Ladenburg, Thalmann & Co., and Associates 1.90	% 100.334
Chemical Bank & Trust Co.,	70 100.55%
Kidder, Peabody & Co.,	1 1 1 1 1 1 2
, Goldman, Sachs & Co., and	100.45
Associates	100.45
and Eastman, Dillon & Co.,	10.1
and Associates 2%	100.06
The state of the s	

Colonie, Latham Sewer District (P. O. Newtonville), N. Y.

Other Bids—The \$45,000 sewer bonds awarded Sept. 16 to E. H. Rollins & Sons, Inc., New York, as 2s, at a price of 100.631, a basis of about 1.95%—v. 156, p. 1004 about 1.95%—v. 156, p. 1004 were also bid for as follows:

Bidder	Inc. Place	Fielduni
R. D. White & Co	2.20%	\$142.85
Manufacturers & Traders	2.20%	130.46
Trust Co		130.40
Manufacturers National Bank of Troy		100.00
C. F. Childs & Co., and		201.00
Sherwood & Co	2.40%	201.00
Poosevelt & Weigold, Inc	2.30%	109.00
National Commercial Bank &		40.04
Trust Co. of Albany	23/4%	45.51
State Bank of Albany	23,4%	50.00
		** *

Cortlandt (P. O. Croton-On-Hud-son), N. Y.

Note Offering — Ellsworth E. Johnson, Town Supervisor, will receive sealed bids until 8 p.m. on Sept. 29 for the purchase of \$110,000 tax lien notes. Dated Oct. 1, 1942. Denoms, as specified by the bidder. Payable on June 1, 1943, at the Chase National Bank of New York. Legality ap-proved by Dillon, Vandewater & Moore of New York City.

Freeport, N. Y.

Bond Sale—The issue of \$40,000 sewer bonds offered Sept. 24—v. 156, p. 1004 — was awarded to Francis I. du Pont & Co. of New York, as 1¾s, at a price of 100.045, a basis of about 1.743%. Dated Sept. 1, 1942 and due March 1, as follows: \$2,000 from 1943 to 1947 incl. and \$3,000 from 1948 to 1957 incl. Second high bid of 100.19 for 1.80s was made by C. F. Childs & Co. and Sherwood & Co., both of New York City, in joint account.

Glen Cove, N. Y. Bond Refunding Approved-State Department of Audit and Control has approved the city's application to refund \$78,000

Hamburg (P. O. Hamburg), N. Y. Bond Sale-The Bank of Hamburg recently purchased as 1.10s at par, a total of \$8,400 highway building and judgment bonds. Second high bid of 100.29 for 2s was made by the Bank of Blasdell.

Mamaroneck, N. Y.
Note Sale—The issue of \$240,000 tax notes offered Sept. 23 was 000 tax notes offered Sept. 23 was awarded to the County Trust Co. of Mamaroneck at 0.60% interest. Dated Sept. 25, 1942, and due Feb. 25, 1943. Issued against uncollected tax revenues levied for the fiscal year ending Feb. 28, 1943. Legal opinion of Dillon, Vandewater & Moore of New York City. Second high bidder for the loan was the Manuder for the loan was the Manufacturers Trust Co. of New York, which bid a rate of 0.75%.

New York (State of)
Note Issue Sold—State Comptroller Joseph V. O'Leary on Sept. 21 marketed an issue of \$100,000,-000 notes to bear 0.45% interest, for the purpose of financing genfor the purpose of financing general government expenses, including the fall instalment of State aid in support of common schools. Notes are dated Sept. 22, 1942, mature on March 22, 1943, and were placed with 91 banks and investment firms throughout the State, on an allotment basis as per the amounts indicated below:

Shall, Trimble &

Bonds Publicly Offered — The successful bidders re-offered the bonds for public investment at prices to yield from 1.45% to 1.80%, according to maturity. Shortly after noon on the day of the award, announcement was made that the bonds had all been sold and the books closed.

Other bids for the issue:

Bidder—

Int. Rate Rate Bid George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Inc., Bacon, Stevenson & Co., Roosevelt & Weigold, B. J. Van Ingen & Co., Graham, Parsons & Co., B. Lowber & Co., Graham, Parsons & Co., B. Lowber & Co., Graham, Parsons & Co., Graham, Parsons & Co., B. Lowber & Co., Graham, Parsons & Co., B. Lowber & Co., Graham, Parsons & Co.,

pany, Continental Bank and Trust Company, Empire Trust Company, Kings County Trust Company, National Commercial Bank and Trust Company, Albany; Public National Bank and Trust Company, tional Bank and Trust Company, Schroder Trust Company, State Bank of Albany, Albany; United States Trust Company of New York, Blair & Co., Inc.; Blyth & Co., Inc.; C. J. Devine & Co., First Boston Corporation, Phelps, Fenn & Co. and R. W. Pressprich & Co.

\$1,000,000 Brooklyn Trust Company, Bronx Brooklyn Trust Company, Bronx County Trust Company, City Bank Farmers Trust Company, Commercial National Bank and Trust Company, Irving Trust Company, Liberty Bank, Buffalo; Manufacturers Trust Company, C. F. Childs & Co., Goldman, Sachs & Co.: Halsey, Stuart & Co., Inc., Ladenburg, Thalmann & Co., Lazard Freres & Co., Mellon Securities Corporation, Merrill Lynch, Pierce, Fenner & Beane; D. W. Rich & Co., Inc., and Stone & Webster and Blodget, Inc.

\$400,000

\$400,000

Brown Brothers, Harriman & Co., Fiduciary Trust Company of New York, Fulton Trust Company of New York, Swiss American Corporation, Underwriters Trust Company, A. C. Allyn & Co., Dick & Merle-Smith, First of Michigan Corporation, Glore, Forgan & Co., Hannahs, Ballin & Lee; Hemphill, Noyes & Co., Lee, Higginson Corporation, and Union Securities Corporation. Noyes of poration, and Unio. Corporation. \$200,000

\$200,000

Baker, Weeks & Harden; Dominick & Dominick, Francis-I. Dupont & Co., Eastman, Dillon & Co., Ernst & Co., Harvey Fisk & Sons, Inc.; Gertler, Stearns & Co.; Hallgarten & Co., Mackenzie & Co., Inc.; Newburger, Loeb & Co.; L. F. Rothschild & Co., Shields & Co., Spencer Trask & Co., Stern, Lauer & Co.; B. J. Van Ingen & Co., Inc., and White, Weld & Co.

New York (State of)
New Law Permits Emergency
Municipal Borrowing—At the recent legislative session a measure
was enacted as Chapter 578, Laws of 1942, amending the State War Emergency Act, in relation to bor-rowing by local units.

The act authorizes municipali-ties to pay for the necessities of life because of an emergency ex-

isting on account of or arising out of attack or sabotage.

"For such purpose a municipal-ity may raise additional funds for ity may raise additional funds for war emergency aid by the issuance of bonds, notes or certificates of indebtedness." Notes or certificates of indebtedness shall mature within one year but bonds issued for such purposes would be governed by a fixation of probable usefulness reading:

"The period of probable usefulness of war memergency aid is

ness of ness of war emergency aid is hereby determined to be 10 years."

The act provides for reimburse-ment to the municipality by the State to the extent of 40% of the moneys so expended "provided the expenditures shall have been approved by the State Department of Social Welfare."

Nyack, N. Y.

Bond Sale—The Nyack Bank & Trust Co. Nyack, recently pur-chased an issue of \$5,000 street The Nyack Bank & improvement bonds as 3s, at par Due in 1947.

Onondaga County (P. O. Syracuse), N. Y.

Other Bids—In connection with the Sept. 17 award of \$444,000 refunding bonds to Barr Bros. & Co., New York, and Paul H. Davis & Co., Chicago, jointly, as 1½s, at 100.444, a basis of about 1.457%, as reported in these columns on September 21, we give below a partial list of the unsuccessful bids:

Int. Rate Rate Bid

list of the unsuccessiu

Bidder— In

Bankers Trust Co. New York,
and Chase National Bank
of New York.

Coffin & Burr, White, Weld
& Co., and Beaw, Stearns
& Co.
Lehman Bros. and Kean,
Taylor & Co.
C. F. Childs & Co., Sherwood & Co., Boettcher &
Co. and Newburger, Locb
& Co.
Halsey, Stuart & Co., Inc.,
George B. Gibbons & Co.,
Inc., Roosevelt & Weigold,
and Bacon, Stevenson &
Co.

Blair & Co., Inc., and
Graham Parsons & Co. 11/2% 100.409 115% ... 100.33 11/2% - 100.20 100:66 and Bacon, Stevenson & CO.
Blair & Co., Inc., and
Graham, Parsons & Co.,
Goldman, Sachs & Co., Mercantile-Commerce Bank &
Trust Co., and Equitable
Securities Corp.
E. H. Rollins & Sons, Inc.,
and B. J. Van Ingen &
Co., Inc.
Harris Trust & Savings Bank,
and Pirst Boston Corp.
National City Benk of New
York, and Lee Higginson
Corp. 1.60% 100.43 1.60% 100.40 1.60% 109.27 1.70% Niagara Falls, N. Y.

Company, Trust Company of North America, Bacon, Stevenson & Co.; Darby & Co., Eldredge & the Power City Trust Co., Niagara Co., Emanuel & Co., George B. Falls. Legal pointon of Dillon, Gibbons & Co., Inc.; Harris Trust and Savings Bank, Hornblower & York City. A certified check for Weeks, and Kidder, Peabody & \$4,000, payable to order of the city, is required.

Port Chester, N. Y.

Bond Offering—Sealed bids will be received until 2.30 p.m. (EWT), on Sept. 30, by Amerigo J. Dechi-ara, Village Clerk, for the pur-chase of the following coupon bonds aggregating \$49,000:

\$40,000 local improvement funding bonds. Due on Oct. 1; \$8,000 in 1943 and 1944, and \$12,000 in 1945 and 1946.

9,000 public works bonds. Due on Oct. 1; \$4,000 in 1943 and \$5,000 in 1944.

\$5,000 in 1944.

Interest rate is not to exceed 3%, payable A-O. The bonds will be dated Oct. 1, 1942. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (A-O) payable at the Washington Irving Trust Co., Port Chester. Legal opinion of Reed, Hoyt, Washburn & Clay of New York City will be furnished the successful bidder. A certified check for \$980, payable to order of the village, is required. to order of the village, is required.

Rochester, N. Y.

Note Sale—The \$2,270,000 notes offered on Sept. 18 were awarded to the Chemical Bank & Trust Co. and the Central Hanover Bank & Trust Co., both of New York & Trust Co., both of New York City, jointly, at 0.575% interest, plus a premium of \$1. Sale con-sisted of \$400,000 pavement re-construction notes, \$450,000 special local improvement, \$575,000 tax anticipation 1940, \$575,000 tax an-ticipation 1941, \$575,000 hydget \$250,000 budget. ticipation 1941; \$250,000 budget, series A, and \$20,000 budget, series B. The entire \$2,270,000 notes bear date of Sept. 21, 1942 and mature on May 21, 1943. Payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Reed, Hoyt, Washburn & Clay of New York City. ticipation 1941.

NORTH CAROLINA

Randolph County (P. O. Ashe-boro), N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on Sept. 29, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$88,-000:

\$82,000 general refunding bonds. Due on April 1; \$24,000 in 1958 and \$58,000 in 1959.

6,000 school refunding bonds. Due \$3,000 on April 1 in 1958 and 1959.

Denom. \$1,000. Dated Oct. 1 1942. Prin, and int. (A-O) payable in lawful money in New York City. Coupon bonds, registerable as to principal only; general obligations; unlimited tax; delivery at

place of purchaser's choice. There will be no auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of 1/4 of 1%; each bid may name one rate for part of the bonds of either issue (haveness the cooliest maturities). ing the earliest maturities) and another rate for the balance, but no bid may name more than two rates for either issue, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective

served. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned. will be returned.

Red Springs, N. C.

Bond Call—It is stated by P. M.
Covington, Town Clerk and Treasurer, that the following refunding bonds are being called for payment on Nov. 1:

Street Improvement, Nos. M9, M10, M12 to M15, M17, M18, M20, M22, M24, M26 to M28, M30, M31, M33 to M35, M37, M38, M40, M41, M43 and M44, to the amount of \$26,000. \$26,000.

\$26,000.

Due May 1, as follows: \$2,000 in 1944 and 1946 to 1948; \$3,000 in 1949 to 1951, \$4,000 in 1952 and 1953, and \$1,000 in 1954.

Water, Sewer and Electric Light, Nos. D3 to D74, M11, M16, M19, M23, M25, M29, M32, M36, M39, M42 and M45.

M23, M25, M29, M32, M36, M39, M42 and M45.

Due May 1, as follows: \$1,000 in 1945, \$500 in 1946, \$1,000 in 1947, \$1,500 in 1948, \$1,000 in 1949 and 1950, \$2,000 in 1951, \$1,000 in 1952, \$2,000 in 1953, \$6,000 in 1954, \$7,000 in 1955 to 1958, and \$2,000 in 1959.

1959 Payment of the principal amount of the bonds so called for redemption will be made on or after date called, on presentation of said bonds in negotiable form. of said bonds in negotiable form, accompanied by all May 1, 1943, and subsequent coupons, at the Chemical Bank & Trust Co., New York City. Coupons maturing on Nov. 1, 1942, and prior, will be paid on presentation and surrender. Interest ceases on date called called.

Rutherfordton, N. C.

Debt Refinancing Agreement—
A news report from Raleigh carried the following information:
The North Carolina Local Gov-

The North Carolina Local Government Commission announced that an agreement had been reached with bondholders and the Town of Rutherfordton on a plan of refinancing that town's bonded indebtedness of \$448,537. The refunding issue will extend over a period of 40 years at interest less than 4%. The Rutherfordton bondcase was reviewed before Judge E. Yates Webb in United States Court upon petition of the town Court upon petition of the town representatives filed July 6 asking for the refunding arrangement.

OHIO

Ashtabula County (P. O. Jefferson), Ohio
Other bids — The \$15,000 delinquent tax bonds awarded Sept. 8 to the Jefferson Banking Co., Jefferson, as 0.75s, at 100.03, a basis of about 0.74%, as reported in v. 156, p. 908, were also bid for as follows:

Bidder— Ohio Co. of Columbus... Seasongood & Mayer... J. A. White & Co.... Assel, Kreimer & Fuller. 11/4 100.02 11/4 100.16 11/4 100.16 11/4 100.14 11/2 100.07

Barberton, Ohio

Bond Election — An issue of \$50,000 street improvement bonds will be considered by the voters at the November general election.

at the November general election.

Blue Ash Rural School District,
Ohio

Bond Offering — William R.
Ranz, Clerk of the Board of Education, will receive sealed bids until noon (EWT) on Oct. 13 for the purchase of \$16,000 not to exceed 4% interest coupon improvement bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due \$1,000 on Dec. 1 from 1944 to 1959 incl. Rate of interest to be expressed in multiples of ¼ of 1%. Interest J-D. Registerable as to principal only or as to both principal and interest Webster and Blodget, Inc.

\$600,000

Bank of New York, Federation
Bank and Trust Company, Fifth
Avenue Bank of New York, First
Trust Company, Albany: Lawyers
Trust Company, South Shore
Trust Company, Rockville Centre;
Trust Company for 1% of the bonds bid for, payable to order of the Clerk-Treasurer of the Board of Education, is required. Bonds were authorized at an election on Sept. 15.

Campbell, Ohio
Bond Offering—John B. Ross,
City Auditor, will receive sealed
bids until noon (EWT) on Oct. 10
for the purchase of \$18,000 4%
judgment bonds. Dated Oct. 1, judgment bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due Oct. 1, as follows: \$3,000 in 1944 and 1945, and \$4,000 from 1946 to 1948 incl. Principal and incl. 1945, and \$4,000 from 1946 to 1948 incl. Principal and interest (A-O) payable at office of the Sinking Fund Trustees. A certified check for \$350, payable to order of the city, is required. Legal opinion of Squire, Sanders & Dempsey of Leveland will be furnished the successful bidder at the city's expense.

Cleveland, Ohio
Bonds Authorized — The City
Council on Sept. 15 passed an ordinance authorizing an issue of \$200,000 park and playground completion bonds.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Sale—The \$1,400,000 refunding bonds offered Sept. 18—v. 156, p. 827—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., H. M. Byllesby & Co., both of Chicago; R. S. Dickson & Co., Charlotte; Illinois Co. of Chicago, E. H. Rollins & Sons, New York: Kebbon, McCormick & or Chicago, E. H. Rollins & Sons, New York; Kebbon, McCormick & Co., Chicago; Milwaukee Co., Milwaukee; Martin, Burns & Corbett, and Mullaney, Ross & Co., both of Chicago, as 134s, at a price of 100.16, a basis of about 1.72%. Dated Oct. 1, 1942 and due \$57,000 Dated Oct. 1, 1942 and due \$57,000 on April 1 and Oct. 1 from 1945 to 1954 incl. The successful banking group made public re-offering of the bonds at prices to yield from 1% to 1.80%, according to maturity. Second high bid of 101.28 for 2s was made by a syndicate composed of Blyth & Co., Blair & Co., Inc., Hayden, Miller & Co., Hawley, Shepard & Co., Fahey, Clark & Co., Paine, Webber, Jackson & Curtis, Lowry Sweney, Inc., and Breed & Harrison. rison.

Assumes Sanitorium Debt-The Assumes Sanitorium Debt—The county recently assumed control of the Sunny Acres tuberculosis sanitorium, terms of the agreement providing for the payment by the county of the institution's \$720,640 bonded indebtedness. Although the debt is payable over a 26-year period, the Board of Commissioners said they preferred to liquidate the bonds over a 20-year period in approximately. year period in approximately equal yearly instalments. No cash payments figured in the terms of the transaction.

Dover, Ohio

Note Issue Authorized — The City Council has authorized an issue of \$5,000 2% bond anticipation notes to provide for purchase of fire department equipment. Dated Sept. 1, 1942 and due July 1, 1944.

East Liverpool City School District, Ohio Bond Election—Af the Nov. 3 general election the voters will consider an issue of \$49,000 school building bonds.

Middleport, Ohio

Bond Election—An issue of \$5,000 fire department equipment bonds will be considered by the voters at the November election.

Montgomery County (P. O. Dayton), Ohio

Bond Sale—The \$320,000 series J refunding bonds offered Sept, 22

til noon (EWT) on Oct: 13 for the purchase of \$9,000 not to exceed 4% interest coupon improvement bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due \$1,000 on Dec. 1 from 1944 to 1952 incl. Rate of interest to be expressed in multiples of ¼ of 1%. General obligations, unlimited tax securities. Purchaser to furnish legal opinion at his own expense. A certified check for expense. A certified check for 1% of the bonds bid for, payable to order of the Clerk-Treasurer of the Board of Education, is required. Bonds were authorized at an election on Sept. 15.

Muskingum Watershed Conservancy District (P. O. New Phila-delphia), Ohio Bonds May Be Subject To Call

Browning, Secretary-Treasurer of the Board of Direc-tors, advises that the \$705,000 re-funding bonds offered for sale on Oct. 1, as reported in v. 156, p. 1005, are callable in their reverse order in the event that less than all the outstanding bonds are to be redeemed at one time.

Springfield, Ohio Notes Sold—An issue of \$146,000 tax anticipation notes was sold to the City Treasury Investment Fund. Due Dec. 1, 1942.

Steubenville, Ohio
Bond Sale—The \$38,000 paving
bonds offered Sept. 21—v. 156, p.
909 — were awarded to Fahey,
Clark & Co., of Cleveland, as 1½s,
at a price of 100.54, a basis of
about 1.41%. Dated Oct. 1, 1942
and due Oct. 1, as follows: \$3,000
in 1944 and 1945, and \$4,000 from
1946 to 1953 incl. Second high bid
of 100.43 for 1½s was made by
Braun, Bosworth & Co. of Toledo.

University Heights, Ohio Bond Sale-The \$208,000 coupon refunding bonds offered Sept. 21—v. 156, p. 909—were awarded to Otis & Co. of Cleveland, as fol-

\$100,000 series 1942-B bonds sold as 2½s, at a price of 100.461, a basis of about 2.45%. Due \$10,000 on Oct. 1 from 1947 to 1956 incl.

1936 Incl.
108,000 series 1942-C bonds sold
as 21/4s, at a price of 100.38, a
basis of about 2.18%. Due
\$12,000 on Oct. 1 from 1944
to 1952 incl.

All of the bonds are dated Oct.

Youngstown, Ohio Sale—The \$125,000 coupon street widening bonds offered Sept. 21 — v. 156, p. 827 — were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2s, at a price of 101.665, a basis of about 1.84%. Dated Sept. 15, 1942 and due Oct. 1, as follows: \$6,000 from 1944 to 1958 incl. and \$7,000 from 1959 to 1963 incl. Other bids:

Biddsr— Int. Rate Premium
McDonald, Coolidge & Co.,
and Fahey, Clark & Co. 2% \$1,731,00
Fox. Reuseh & Co., William
J. Mericka & Co., and
Crouse, Bennett, Smith &
Co. 1,388 00

Co. 276
Braun, Bosworth & Co. 276
Ohio Co. and Otis & Co. 276
Halsey, Stuart & Co. Inc. 276
Scasongood & Mayer 2146

OKLAHOMA

Perry, Okla.

Bond Sale—The \$70,000 airport bonds offered for sale on Sept. 22—v. 156, p. 1005—were awarded to the Small-Milburn Co. of Wichita, paying a price of 100.016, according to the City Clerk. Due \$10,000 on Oct. 1 in 1946 to 1952 incl.

OREGON

Dallas, Ore.

Bond Sale—The \$1,610.79 semiann, improvement bonds offered
for sale on Sept. 7—v. 156, p. 740—
were awarded to the State Bond

PENNSYLVANIA

Carbondale School District (P. O.

Carbondale School District (P. O. Carbondale), Pa.
Other Bids—The \$50,000 refunding bonds awarded Sept. 16 to S. K. Cunnnigham & Co. and Phillips, Schmertz & Co., both of Pittsburgh, jointly, as 2¾s, at 100.315, a basis of about 2.71%, as reported in v. 156, p. 1005—were also bid for as follows:

Bidder—
Int. Rate. Rate Bid

East Pittsburgh, Pa.

Bond Offering — The Borough Secretary will receive sealed bids until Oct. 2 for the purchase of \$35,000 coupon bonds. Due serialby from 1943 to 1957, incl. Bidder to name rate of interest in multiples of \(^{1}\)4 of 1\%.

Johnstown School District, Pa.

Bond Sale — The \$200,000 refunding bonds offered Sept. 23—v. 156, p. 1005—were awarded to & Sons, Philadelphia; Singer, Deane & Scribner, and Glover & MacGregor, both of Pittsburgh, as 13/4s, at a price of 100.66, a basis of about 1.64%. Dated Oct. 1, 1942 and due \$20,000 on Oct. 1 from 1944 to 1953 incl. Second high bid of 100,568 for 13/4s was made by Halsey, Stuart & Co., Inc.

Lansdale School District. Pa.

Bond Election — An issue of \$25,000 land purchase bonds will be considered by the voters at the November general election.

Penn Township (P. O. R. D. 1, Wilkensburg), Pa.

Bond Offering-John W. Wason, Bond Offering—John W. Wason, Township Secretary, will receive sealed bids until 8 p.m. (EWT) on Oct. 5 for the purchase of \$45,000 coupon township bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due Oct. 1, as follows: \$2,000 from 1943 to 1957 incl. and \$3,000 from 1958 to 1962 incl. Bidder to name rate of interest in multiples of 1/4 of of interest in multiples of ¼ of 1%. Registered as to principal only. Principal and interest will be paid free of all taxes levied under any present or future law of the Commonwealth of Pennsyl-vania. No bid for less than par and accrued interest or for less vania. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal Income Tax Law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Sale subject to approval of proceedings by the Department of Internal Affairs and the Township will provide the bonds and legal opinion of Burgwin, Scully & Churchill, of Pittsburgh. Enclose a certified check for \$1,000, payable to the township. able to the township.

Pittston, Pa.

Bond Offering — John D. Mc-Nulty, City Clerk, will receive sealed bids until 7 p.m. on Sept. 29 for the purchase of \$100,000 coupon, registerable as to principal only, funding and improvement bonds. Dated Oct. 1, 1942. Denom. \$1,000. Due \$10,000 on Oct. 1 from 1943 to 1952 incl. Bidder to name one of the following interest rates for all of the bonds: $1\frac{1}{2}\%$, $1\frac{3}{4}\%$, 2%, $2\frac{1}{4}\%$, $2\frac{1}{2}\%$. The bonds and the interest there-

bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subject to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson of Philadelphia and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. Enclose a certified check for 2% of the face amount of the bonds, payable to the City Treasurer.

(The above offering was pre-viously referred to in v. 156, p.

RHODE ISLAND

Cranston, R. I.
Note Sale—The First National
Bank of Boston was the sole bidder for the \$200,000 notes offered on Sept. 23 and purchased the issue at 0.84% discount basis. The notes are dated Sept. 23, 1942, and mature \$100,000 May 24 and \$200,000 on Aug. 23, 1943.

Providence, R. I.

1942 Tax Levy—The 1942 tax levy for the fiscal year beginning Oct. 1 will be \$13,407,490, second highest in the city's history. Valuations of the various classifica-tions for this year are: land, \$145,-168,930 as compared with \$145,-705,990 last year; buildings and improvements, \$259,223,550 as compared with \$257,199,250; tancompared with \$257,199,250; tangible personal property, \$100,625,-240 as against \$95,975,300; intangible personal property \$195,511,-800 as against \$221,859,500. From these sources the city will receive the following revenue: real estate, \$10,109,812; tangible personal property, \$2,515,631; intangible personal property, \$782,047.

The largest single increase in valuation is in the case of Brown & Sharpe Manufacturing Co., which this year is taxed on a total valuation of \$11,225,840 as compared with \$8,971,340 last

compared with \$8,971,340 last year. New England Telephone & year. New England Telephone & Telegraph Co. valuation was increased from \$2,186,640 last year to \$2,914,300; Nicholson File Co. from \$1,998,400 to \$2,409,820. American Screw Co., a subsidiary of Nicholson File Co., and Gorham Manufacturing Co., both had their valuations increased substantially.

SOUTH DAKOTA

Olivet Indep. Sch. Dist. (P. O. Olivet), S. Dak.
Bond Sale—The \$2,400 3% semi-

Bond Sale—The \$2,400 3% semi-ann, funding bonds offered for sale on Sept. 21—v. 156, p. 1005— were purchased by the State at par. No other bid was received, according to the Clerk of the Board of Education. Due \$400 from Jan. 1, 1944, to 1949 incl.

TENNESSEE

Nashville, Tenn.

Bonds Approved — City Attorney W. C. Cherry is said to have informed Mayor Thomas L. Cummings that the city's bonding attorneys, Chapman & Cutler of Chicago, have approved a City Council ordinance authorizing the issuance of \$200,000 bonds for improvement and replacement of fire

TEXAS

Bascom-Murph Cons. Com. Sch. Dist. No. 2 (P. O. Tyler), Texas Bonds Voted — At an election held recently the voters are said to have approved the issuance of \$20,000 construction bonds by a wide margin.

Cameron Co. Water Control and Impt. Dist. No. 5 (P. O. Browns-ville), Texas Bonds Sold To RFC—The Re-construction Finance Corporation is said to have purchased \$700,000 4% semi-ann. refunding. Series 18 said to have purchased \$700,000 4% semi-ann. refunding, Series 1942 bonds. Dated April 1, 1942. Issued for the purpose of refund-ing not less than a like amount of outstanding and validly binding bonds of the district. Legality ap-proved by John D. McCall of proved by John D. McCall of Dallas.

Fort Worth, Texas

Bonds Voted—The City Secretary states that at the election held on Sept. 15 the voters approved the issuance of the following bonds: \$275,000 flood control bonds by a count of 897 to 721, and \$75,000 storm sewer equipment bonds by a count of 860 to 683.

Bond Offering—Sealed bids will be received until Sept. 30, by Mrs. Curtis Harrison, City Secretary, for the purchase of \$45,000 refunding bonds. Bidders are to name the rate of interest. Dated Oct. 1, 1942. Due on Oct. 1, as follows: \$1,500 in 1943 to 1947, \$2,000 in 1948 to 1952, \$2,500 in 1953 to 1957 and \$3,000 in 1958 to 1962. Principal and interest payable at place preferred by purchaser. No litigation, pending or threatened.

It is the intention of the City Council to sell the bonds at the rate or combination of two reters.

Council to sell the bonds at the rate, or combination of two rates of interest which will bring the nearest price to par and accrued interest. Bids lower than par and accrued interest will not be considered. Rate or rates bid must be in multiples of ¼ of 1%. The award will be made to the bidder or bidders offering the lowest net or bidders offering the lowest net interest cost to the city. Alternate bids will be considered on bonds carrying a 5-year option. The bonds being refunded are of an issue dated Oct. 1, 1935, due Oct. 1, 1965 with 5-year option. Bonds have been called for redemption on Oct. 1, 1942, at either the Chase National Bank, New York, or at the American National Bank, Austin. The successful bidder will

the American National Bank, Austin. The successful bidder will be required to advance the money required for redemption of the original bonds and carry them without cost to the city, other than the accrued interest from Oct. 1, to date of their exchange for the refunding bonds, which the city. refunding bonds which the city will issue. All bids must be sub-mitted on the uniform bid blank. The city will furnish the printed The city will furnish the printed bonds, a copy of the proceedings, approval of the market attorneys who approved the series being refunded, or of J. P. Gibson of Austin, and will deliver the bonds to the bank designated by the purchaser, without cost to him. Enclose a certified check for 2% of the amount of the bonds, payable the amount of the bonds, payable to the City Council.

San Saba, Texas

Bond Call — City Secretary Ralph Whittington states that 4½% semi-ann. refunding bonds, Series 1937, numbered 1 to 213, aggregating \$213,000, are being called for payment on Oct. 23, at the State Treasurer's office. Denom. \$1,000. Dated Sept. 15, 1937. Due from Sept. 15, 1937 to 1977.

which will be owed by the General Revenue Fund on Sept. 1.

Victoria, Texas

Bond Offering Not Contemplated—City Secretary J. P. Daly states that the \$150,000 airport bonds originally scheduled for sale on June 22, but posponed, will not be reoffered for the dura-

WISCONSIN

Green Bay Sewer Dist. No. 1 (P. O. Green Bay), Wis.

Bonds Sold-The City Clerk reports that \$1,200 3½% semi-ann. sewer construction bonds have been taken by one of the City's Pension Funds. Dated Oct. 15, 1942. Due on Oct. 16, 1960.

La Crosse, Wis.

Bonds Voted-City Clerk F. L Kramer states that at the election on Sept. 15, the voters approved by a wide margin the issuance of \$150,000 airport improvement bonds, which are to be placed on the market as soon as arrangements for necessary land are com-

Shorewood Sch. Dist. No. 4 (P. O. Shorewood), Wis.

Shorewood), Wis.

Bond Offering—Bids will be received until Oct. 1, at 8 p.m., by Leo J. Landry, District Clerk, for the purchase of \$111,000 not to exceed 4% semi-ann. refunding, Series H bonds. Dated No. 1, 1942. Due on Nov. 1; \$55,000 in 1957, and \$56,000 in 1958. A certified check for 2% of the par value of the bonds must accompany the bonds must accompany the

Prin. and int. (M-N) payable at the District Treasurer's office. Bonds will not be sold for less than par value. Bidders will be required to furnish suitably engraved bonds and legal opinion at their own expense.

Stevens Point, Wis.

Note Sale—Of the \$125,000 corporate purpose notes offered for sale on Sept. 21—v. 156, p. 911—a block of \$80,000 was purchased jointly by Mullaney, Ross & Co., and the Channer Securities Co., both of Chicago, at 2¼%. Dated Oct. 15, 1942. Due on Aug. 15, 1943; optional on or after March 1, 1943.

The purchasers were granted as Note Sale-Of the \$125,000 cor-

The purchasers were granted an

same interest rate, according to the City Clerk.

Whitefish Bay Sch. Dist. No. 1 (P. O. 1200 East Fairmount Ave., Milwaukee), Wis.

Bond Sale - The \$60,000 semi Bond Sale — The \$60,000 semi-ann. refunding, Series of 1942; bonds offered for sale on Sept. 23—v. 156, p. 1005—were awarded to Daniel F. Rice & Co. of Chi-cago, as 1s, at a price of 100.16, a basis of about 0.97%. Dated Aug. 1, 1942. Due on Aug. 1 in 1947 and 1948.

CANADA

Canada (Dominion of)

Deposit Certificates Sold-The Bank of Canada announced Sept. 22 on behalf of the Minister of Finance that an issue of \$40,000,-000 deposit certificates was sold to chartered banks, at 0.75%. Dated Sept. 22, 1942, and due March 23, 1943.

on Sept. 18 raised his sights for Canada's fifth war loan, announced purchasers were granted an to purchase the remaining on or before Dec. 1, at the Name of Company

Albert W.

Name of Company

Albert W.

On Sept. 18 raised his sights for Canada (Dominion of)

Canada (Dominion of)

Deposit Certificates Sold—The Bank of Canada announced on Sept. 8 on behalf of Finance Min
Name of Company

On Sept. 18 raised his sights for Canada (Dominion of)

Deposit Certificates Sold—The bonds was recently sold to Mr. Guy Bournival, of Three Rivers, at a price of 97.22. New Victory Loan Totals \$750;-000,000—Finance Minister Ilsley on Sept. 18 raised his sights for

purchase of war Savings stamps of said dependires at the Canadian if costs of the war are to be met.

Bank of Commerce, Toronto, payIn a brief statement today, G. W. ment will be made of the principal amount thereof together with accrued interest to Dec. 15, 1942.

Which organizes loan campaigns,
Any debenture holders wishing Spinney, Chairman of the Napal amount thereof together with the tional War Finance Committee which organizes loan campaigns, said that the financial need "is increased to the degree that every prior to December 15, may do so thought, every effort and every prior to December 15, may do so on presenting said bonds at said bank, where payment will be made for the bond, plus accrued interest at the rate of 4½% to date of presentation.

Denominations and maturities of of presentation. the Third Victory Loan Bonds, and the rates of interest, will be

The objective is \$150,000,000 ister J. L. Ilsley that an issue of higher than that set for the Vic\$45,000,000 deposit certificates was tory Loans of June, 1941, and sold to the chartered banks, at February this year. The First and 0.75% interest. Dated Sept. 8, Second Victory Loans—each for 1942 and due March 9, 1943. \$45,000,000 deposit certificates was sold to the chartered banks, at 0.75% interest. Dated Sept. 8, 1942 and due March 9, 1943.

Second Victory Loans—each for \$600,000,000—the January, 1940, \$200,000,000 War Loan and the September, 1940, \$300,000,000 War Loan, all were oversubscribed.

Mr. Ilsley has stressed that in addition to the new and heavier taxation Canadians are carrying at present, greater support must be given Victory Loans and the purchase of War Savings stamps of said debentures at the Canadian if costs of the war are to be met. 1942 and due March 9, 1943.

Scarborough Township, Ont.

Scarborough Township, Ont.

Township Treasurer, calls for payment on Dec. 15, 1942, certain outstanding debentures, dated Jan. I, 1940, maturing in 1953 and 1954. Upon presentation and surrender of said debentures at the Canadian if costs of the war are to be met. Bank of Commerce, Toronto, pay-

QUEBEC

Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Alleghany Corp., 15-year collab, trust conv. 5% bonds due. Feb. 1, 1944 Allied Owners Corp., income debentures due 1963 Serial 6% debentures dated 1927 American Machine & Metals, Inc. 4% deb, due 1943 4% debentures (as extended) due 1950 Anaconda Copper Mining Co., 4½% deb, due 1950 Arnold Print Works, 1st mtge. bonds Atlantic Coast Line RR. 10-year 5% notes, due 1945 Boston & Albany RR. Co. Main Line, 1st mtge. 4½%	_Sep	24	* 747
Allied Owners Corp., income debentures due 1963. Serial 6% debentures dated 1927. American Machine & Metals, Inc. 4% deb. due 1943. 4% debentures (as extended) due 1950. Anaconda Copper Mining Co. 45% deb. due 1950.	_Sep	24	747
American Machine & Metals, Inc. 4% deb. due 1943	_Sep	24	
Anaconda Copper Mining Co. 41/2/2 deb. due 1950	Oct		747
Anaconda Copper Mining Co. 41/2/2 deb. due 1950		26	
Anaconda Copper Mining Co., 4½% deb., due 1950 Arnold Print Works, 1st mtge. bonds Atlantic Coast Line RR. 10-year 5% notes due 1945	_Oct	26	
Atlantic Coast Line RR. 10-year 5% notes due 1945	_Oct	1	747
Additio Coast Line RR. 10-year 5% hotes one 1945	Oct	1	†1827
Roston & Albany DD Co Main Line 1st mice 414 1	11000	10	
series A honds due April 1 1943	Oct	1	863
Boulevard Temple M. E. Church 1st mtge, bonds, du	e		
Boston & Albany RR. Co. Main Line, 1st mtge. 4½% series A, bonds due April 1, 1943. Boulevard Temple M. E. Church 1st mtge. bonds, du 1952. Central Maine Bower Co. 1st & gen. mtge. 216% bonds.	Oct	1	1014
Central Maine Power Co., 1st & gen. intge. 572 76 bonds	S,	•	
series H. due 1968	_Oct		955
Cincinnati & Muskingum Valley RR., 1st mtge. 43	_Sep	30	956
Community Power & Light Co. 1st mtge. 5s, due 1957	Nov	11	057
Dallas Office & Club Bldg., Inc., 1st mtge, 5s due 1944 Duluth Missahe & Trop Bangs By 1st 216s due 1962	Oct	1	957 779
Duluth, Missabe & Iron Range Ry., 1st 3½s, due 1962— Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952— Eaton Paper Corp., 1st mtge. 5½% bonds due 1943—	Jan	7	1047
Eaton Paper Corp. 1st mtge 51/6 bonds due 1943	Nov	1	864
G. H. R. Foundry Co., 4' debentures, due 1950	Oct	1	959
General Public Utilities, Inc.—	111111111		
1st mtge, & coll. trust 612 bonds, ser. A. due 1956	_Nov	1	*
1st mtge. & coll. trust 61/2 / bonds, ser. C. due 1955	_Nov.	. 1	
Hartford Electric Light Co., 3% debentures dated 1937 Heywood-Wakefield Co., 5% debenture bonds	Oct	. 1	959
Heywood-Wakefield Co., 5% debenture bonds	Oct	. 3	1050
Home Telephone & Telegraph Co.—	111.00		Otals of t
1st mtge. 6% gold bonds, series A, due July 2, 1943_			514
1st mtge. 5½% gold bonds, ser. B, due April 1, 1955	Nov	1	514 865
Houston Natural Gas Corp., 1st 4s due Sept. 1, 1955_ Kentucky Hotel, Inc., general mtge. 6% gold bonds	Oct	. 3	606
Libby, McNeill & Libby, 1st mtge. 4s, due 1955	Oct	1	866
Litchfield & Madison Ry., 1st 5s due 1959	Nov	ī	783
Long Island Lighting Co., 51/2 % debentures, due 1952.	_Oct	1	†1839
Long Island Lighting Co., 5½% debentures, due 1952. Magor Car Corp., 7% preference stock.	_Oct	1	961
Michigan Chemical Corp., 5 %s debentures due 1949	_Oct	2	.433
Missouri Military Academy, 1st mtge. 6% bonds	_Oct	1	962
Moran Towing Corp., participating pid. stock	Oct	1	433
National Gas & Electric Corp., 1st hen conat. trus	Oat	4	TOE
New Mexico Hitilities Co gen mire hands ser A date	d	4.	785
Nov. 1. 1935	Oct	19	
National Gas & Electric Corp., 1st lien collat. trus 5% bonds, series B, due June 1, 1947 New Mexico Utilities Co. gen. mtge. bonds; ser. A, date Nov. 1, 1935 Newport News & Hampton Ry., Gas & Electric Co. 1st & ref. mtge. 5s, due 1944 Noel & Co., Inc., extension notes dated 1935 North Boston Lighting Properties 24% excursed notes)	Title !	14 3 44 3
1st & ref. mtge. 5s, due 1944	_Jan	1	12288
Noel & Co., Inc., extension notes dated 1935	Oct	1	1057
			27.00
due 1947 Outlet Co., 1st preference stock Parr Shoals Power Co., 1st mtge, 5% bonds due 1952	_Oct	1	867
Outlet Co., 1st preference stock	_Nov	2	165
Pitteburgh Cincipacti Chicago & St. Louis Bu	Oct	1	436
Pittsburgh, Cincinnati, Chicago & St. Louis Ry., conso mige. bonds, series "C" to "J" incl Potrero Sugar Co., 1st mige. 1s. due 1947 Sisters of St. Joseph, Alberta, 1st 6s, due 1937-1948	Con	20	004
Potrera Sugar Co. 1st mtca 1st due 1947	Nov	30.	964 1059
Sisters of St. Joseph Alberta 1st 6s due 1937-1948	Jan	2	1000
Southern Natural Gas Co., 1st mtge. pipe line 31/4 9	6		*
	Oct	1	789
Springfield City Water Co. 1st mige, 4s, ser A due 1956	Oct	1.	701
Stillwater Worsted Mills, 51/2 % debs., series A. due 1943	-Oct	1	966
Taylor (Wm.), Son & Co., junior preference shares Union Water Service Co., 1st 5½s, ser. A, due 1951	_Oct	1	967
Union water Service Co., 1st 51/2s, ser. A, due 1951	Sep	28	872
Westinghouse Bldg., N. Y. City, 1st mtge. bonds	_Oct	1	1 000
Wood Alexander & James Ttd. 1st fig. dated 1935	-Oct	1	968
Wood, Alexander & James, Ltd., 1st 6s, dated 1924 York Ice Machinery Corp., 1st 6s, dated Oct. 1, 1927	Oct	1	792
	-000		872
*Announcements in this issue. †See Volume 155.	# A		##1 V. L

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared

The dividends announced this week are:

		When	
Name of Company	share	Payable	of Rec.
Affiliated Fund, Inc. (irregular)	3c	10-15	9-30
Air Reduction Co. (quar.)	25c	10-15	10-3
Extra	. ,25c	10-15	10-3
Albany Packing Co., common (quar.)	. SI	10- 1	9-18
7% preferred (quar.)	\$134	10- 1	9-18

Name of Company	Per Share	When Payable	Holders of Rec.
Alberta Wood Preserving, 7% pfd. (quar.)	18134	10- 1	9-30
Amalgamated Sugar Co. (reduced quar.) American Aggregates, 5% pfd. (quar.)	5c	10- 1	9-16
American Aggregates, 5% pid. (quar.)	\$174	10-1	9-22
Quarterly	15c	- 10- 1	9-24
American Casuaity Co. (Reading, Pa.)— Quarterly American European Securities— \$6 Preferred (quar.) American Fidelity & Casualty Co. (quar.)— American Fidelity & Casualty Co. (quar.)— American Home Products Corp. (monthly) American Maize-Products, common— 7% preferred (quar.)— American Manufacturing Co., common— 5% preferred (quar.)— American Safety Razor— American Seal-Kap of Del. (tregular) American Smelting & Refining, common— 7% 1st preferred (quar.)— American Telephone Co. (Abilene, Kansas)—	441/	0.00	0 00
American Felt Co. 6% preferred (nuar)	\$1 1/2	9-30	9-23
American Fidelity & Casualty Co. (quar.)	15c	10-10	9-30
American Home Products Corp. (monthly)	20c	11- 2	10-142
The preferred (quar.)	\$13/4	19-30	9-28
American Manufacturing Co., common	50c	10-1	9-18
5% preferred (quar)	\$11/4.	10- 1	9-18
American Safety Razor	15c	10-20	9-30
American Smelting & Refining, common	50c	11-30	11-6
7% 1st preferred (quar.)	\$13/4	10-31	10- 2
5% preferred (quar.)	C 011/	10 15	0 20
Anaconda Wire & Cable (reduced)	25c	10-15 10-19 10-1 10-1 10-1 10-1 11-25	10- 9
Anchor-Hocking Glass Corp., \$5 pfd. (quar.)	\$1 4	10-1	9-28
7% prior preferred (quar.)	\$134	10-1	9-24 9-24 9-25
Arkansas Fuel Oil, 6% preferred (quar.)	15c	10-1	9-25
Associated Dry Goods, 7%, 2nd preferred	1\$7	11-25	11-6
Atlas Thrift Plan. 7% preferred (quar.)	1171/2C	11-25 11-1 10-1	9-25
Attleboro Gas Light (quar.)	\$2	10-1	9-15
7% prior preferred (quar.) Arkansas Fuel Oil, 6% preferred (quar.) Associated Dry Goods, 7% 2nd preferred Atlantic Rayon Corp., \$2.50 prior pref. (quar.) Atlas Thrift Plan, 7% preferred (quar.) Atleboro Gas Light (quar.) Autoline Oil Co., 8% preferred (quar.) Automobile Banking Corp.	20c	10- 1 10- 1 10- 1 10- 1	9-25
\$1.50 convertible preferred (quar.)	37½c		
Axe-Haughton Fund, common (irregular) Class B (irregular) Babcock & Wilcox Co. Badger Paper Mills, 6% preferred (quar.) Baker (J. T.) Chemical, 5½% pfd. (quar.)	13c	10- 1 10- 1 10- 1	9-24
Class B (irregular)	20c	10-1	9-24
Babcock & Wilcox Co.	~ 25c	10-1 10-31 11-2	10-15
Baker (J. T.) Chemical 51/2 pfd. (quar.)			10-21 9-23
	220	10-10	0.74
Bankers Trust Co. of Detroit (s-a) Bausch & Lomb Optical, common	40c 25c	10-15	10- ,5
	25C	10-1	9-25 9-25
Bausch & Lomb Optical, common 5% convertible preferred (quar.) Beacon Associates, common (quar.) 7% preferred (quar.) Bell Telephone of Pa. (quar.) Belt RR. & Stockyards, common (reduced) 6% preferred (quar.)	35c.	10-15 10- 1 10- 1 10- 1 10- 1	9-25 9-25 9-19
7% preferred (quar.)	43 ³ / ₄ c	10- 1	9-19
Bell Telephone of Pa. (quar.)	\$13/4	9-30	9-30 9-20
6% preferred (quar.)	75c	10- 1	9-20
Biltmore Hats, Ltd. (quar.)	+100	10-10	10- 3
6% preferred (quar.) Biltmore Hats, Ltd. (quar.) Birmingham Fire Insurance (quar.) Bobbs-Merrill, 4½% preferred (quar.) Bohn Aluminum & Brass Boston Edison Co. (quar.)	25c	9-30 10- 1	9-19
Bohn Aluminum & Brass	\$1 1/8 50c	12-18	9-22 12- 3
Boston Edison Co. (quar.)	50c	11- 2	10-10
Boston Edison Co. (quar.) Boston Personal Property Trust (Mass.) Quarterly	in a	7 57%	4.
Roston Storage Warehouse (quar)	75c	10-20 = 9-30 10-1-9-30 10-1-9-30 10-1-9-25	9-30
Boston Storage Warehouse (quar.) Bourbon Stock Yards (quar.) Brainard Steel Corp. (quar.) Brandtjen & Kluge (quar.)	- 31	* 10- 1	9-23
Brainard Steel Corp. (quar.)	15c	9-30	9-28
Brandtjen & Kluge (quar.) Brewer (C.) & Co., Ltd. (irregular)	25c \$2	10- 1	9-23
Brink's Inc		9-25 9-28 10-15	9-15 9-18
Brompton Pulp & Paper (quar.)	+25c		
Brooklyn Union Gas Co.	25c 50c	11- 2 10- 1	10-5
Brompton Pulp & Paper (quar.) Brooklyn Union Gas Co. Burkhart (F.) Mg., common. \$2.20 preferred (quar.)	550	10-1	9-17
Callaway Mills	16c	10- 1 9-19	9-10
Callaway Mills California-Oregon Power Co.— 7% preferred (quar.) 6% preferred (quar.) 6% preferred series 1927 Canadian Converters Co., Ltd. (quar.) Canadian Fairbanks-Morse, 6% pfd. (quar.) Cannon Shoe Co., common (increased) 5½% preferred (quar.) Capital Finance Corp. Carbonyndum Company	150	1 Seption	W 100
7% preferred (quar.)	\$114	10-15	9-30
6% preferred series 1927	\$11/2	10-15	9-30
Canadian Converters Co., Ltd. (quar.)	1, 150c	10-31	9-30
Canadian Fairbanks-Morse, 6% pfd. (quar.)	\$\$1½ 200	10-15	9-30
51/2 preferred (quar.)	6834c	10- 1	9-21
Capital Finance Corp.	75c	9-25	9-22
Carborundum Company Cornection Co. 5C. 1st preferred (quer.)	\$1.1/.	9~30	9-22
Case Lockwood & Brainard (quar.)	\$21/2	10- 1	9-22
Central Hudson Gas & Electric, com. (quar.)	17c	11- 2	9-30
4½% preferred (quar.)	\$1 1/8	10- 1	9-18
7% preferred A	10937	9-30	9-15
6'r preferred B	†371/2C	9-30	9-15
6% preferred B	0.07375	9-30	9-15
Chicago & Southern Air Lines Inc	0.03375	9-30	9-15
Capital Finance Corp. Carborundum Company Carnation Co., 5% 1st preferred (quar.) Case Lockwood & Brainard (quar.) Central Hudson Gas & Electric, com. (quar.) 4½% preferred (quar.) Central States Electric-Co., 7% preferred A. 7% preferred A. 5% preferred B. 6% preferred B. 6% preferred C. Chicago & Southern Air Lines, Inc.— 7% convertible preferred (quar.)	171/2C	10-1	9-23
Chillicothe Paper, 41/2 /c preferred (quar.)	\$11/8	10-11 -	9-20
Clearing Machine Corp. (quar.)	7\$134	10-1	9-27
7% convertible preferred (quar.) Chilliothe Paper, 4½% preferred (quar.) City Investing Co., 7% preferred Clearing Machine Corn. (ousr.) Cleveland Cliffs Iron, \$5 preferred Cliffs Cryporation Cohen (Daniel) Co. (quar.) Columbus Denial Mis., common (quar.) 7% preferred (quar.) Commercial Banking, 7% preferred (quar.) \$1.20 prior preferred (quar.) Commercial Trust Co. (Jersey City) (quar.) Commonwealth Life & Insurance Co.	+ †\$1 1/4	10- 5	9-29
Chiffs Corporation	20c	10- 5	9-29
Columbus Dental Mfg common (cuar)	25c	10-1	9-25
7% preferred (quar.)	\$13/	9-30,	9-21
Commercial Banking, 7% preferred (quar.)_	350	10-1	9-23
\$1.20 prior preferred (ouar.)	30c	10- 1	9-23
Commercial Trust Co. (Jersey City) (quar.)	50c	10- 1	9-25
Commonweath Life & Insurance Co.	150	0.15	0.01
Commonwealth Life & Insurance Co. (Louisville) Conn (C. G.) Ltd., common (quar.)	100	7-10	8-31
6% preferred close A (oner)	\$11/	10 =	10- 9
66 preferred (class A (quar.) 76 preferred (oner.) Consolidated Bakeries of Canada (quar.)	\$134	10-5	9-25
- Consolidated Bakeries of Canada (quar.)	‡15c	10-1	9-22
			F 2 6

c.	Name of Company	share	Payable	
0	Consolidated Cigar Corp., 61/2% pfd. (quar.)	\$1%		
6 2 *	Container Corp. of America (year end)	\$13/4 75c	12- 1 11-20	11-16
4	Converse Rubber, 60c. special pfd. (initial)		10-15	10- 1
4	60c. special preferred	†\$3	10-15	- 10- 1
	Cooper (Peter) Corp., 6 1/2 1/2 preferred	†\$25/8	10- 1	9-19
3	Corn Products Refining, common (reduced)	65c \$134	10-20 10-15	10- 2 10- 2
1	7% preferred (quar.)	1813/4	9-30	9-20
42	Courier-Post Co., 7% preferred Creamery Package Mfg. Crocker Wheeler Electric Mfg. Common (irregular) Common (irregular) De Pinna (A.) Co., 6% conv. pfd. (quar.)	37½c	10-10	9-30
3	Crocker Wheeler Electric Mfg	April 2018		
2	Common (irregular)	10c	10-20	9-30
3	De Pinna (A.) Co., 6% conv. pfd. (quar.)	10c 15c	12-20 10-1	9-26
3	Derby Oil & Refining, \$4 conv. prd. (quar.)- Detroit Gasket & Mfg. Detroit Steel Products Diamond Ginger Ale (quar.)- Diamond State Telephone (quar.)- Dickey (W. S.) Clay Mfg.	+ + 182	12-15	11-16
)	Detroit Gasket & Mfg	1 25c	10-26	10-10
6 · · · · .	Detroit Steel Products	25c	10-10	9-30
2	Diamond Ginger Ale (quar.)	25c 43¾c	9-30 9-30	9-23 9-30
1	Dickey (W S) Clay Mfg -	43740	3-30	<i>5-3</i> 0
,	6% class A (annual)	6c	10-20	10-10
3	\$1 hon-cumulative convertible preferred	\$1	10-20	10-10
Γ.,	Dixie Home Stores (quar.)	15c		9-28
1	Dominion Oilcloth & Linoleum (quar.)	\$30c \$10c		10-15
	Extra Dominion Stores, Ltd.	110c		
4	Dominion Stores, Ltd. Early & Daniel Co., common 7% preferred (quar.)	50c	9-30	
5	7% preferred (quar.)	\$13/4	9-30	9-21
	Easy Washing Machine, 474 pro. taccum.	\$17½c	10- 1	9-21
٠.,	Electric Bond & Share Corp., \$5 pfd. (quar.)	\$1 1/4 \$1 1/2	11- 1 11- 1	10- 6
,	\$6 preferred (quar.)	50c	9-25	9-15
1	Electrical Products Corp. (quar.)	25c	10-10	
1 days	Elpin Sweeper, \$2 partic, prior pref: (quar.)	50c	10-1-	9-21
j	40c preferred (quar.) Esquire, Inc. (reduced) Fafnir Bearing Co. (quar.)	10c	10- 1	9-21
7.5	Esquire, Inc. (reduced)	15c	10-13	9-30
100	Fairmount Creamery, common (quar:)	25c	9-30 10- 1	9-19
	4 % preferred (quar.)	\$11/8	10- 1	9-19
5	4½% preferred (quar.) Fall River Electric Light (quar.)	75c	10- 1 10- 1	9-23
j .	Farmers & Traders Life Insurance (Syracuse)	201		ranen i
)	N. Y.) (quar.) Quarterly	\$21/2	1-2-43	
	Federal Electric Co. \$11% class A	25c	4-1-43 2 10-15	10- 5
	Federated Department Stores, com. (quar.)	35c	10-31	10-10
)	4 1/4 % convertible preferred (quar.)	\$1.061/4	10-31	10-21
3	Federated Publications	25c	10- 1	9-24
)	N. Y.1 (quar.) Quarterly Federal Electric Co., \$1½ class A. Federated Department Stores, com. (quar.) 4¼% convertible preferred (quar.) Federated Publications. Field (Marshall) & Co. (quar.) Filing Equipment Bureau, 4% preferred.	20c	10-31 10- 1	10-15 9-19
	First State Pawners Society (Chicago)	193	10- 1	
)	Quarterly	\$13/4	9-30	9-19
10 , 2	Fisher Brothers, \$4 non-cum. pfd. (quar.) Flambeau Paper Co., 6% pfd. (reduced)	\$1	10- 1 10- 1	9-19
)	Frisher Brothers, \$4 non-cum. pld. (quar.) Flambeau Paper Co., 6% pdf. (reduced) Fostoria Pressed Steel Corp. Franklin Process Co. (quar.) Frick Company, common. 6% preferred (quar.) Fuller Brush Co., class AA (quar.) Class A (quar.) Fundamental Investors, Inc. Galveston-Houston Co., common (quar.)	75c	10-1	9-21
	Fostoria Pressed Steel Corp.	25c 50c	9-30 10- 1	9-22
	Frick Company common	\$11/2	10- 1	9-18
SA E	6% preferred (quar.)	75c	10- 1	9-18
5	Fuller Brush Co., class AA (quar.)	60c	11- 2	10-22
3 ,	Class A (quar.)	15c 20c	11- 2 10-15	10-22 9-30
1	Galveston Houston Co	15c	10-13	9-25
7	Gardner Denver Co., common (quar.)	25c	10-20	10- 7
7.3	\$3 convertible preferred (quar.)	75c	112	10-20
) , .	General American Oil of Texas, 6% conv. pfd.	+15c	10- 1	9-20
	General Finance Corp. (quar.)	5c.	10-15	10- 1
7	General Investors Trust (Boston)— Benef. interest	6c	10-20	9-30
) "	General Machinery Corp., common 4½% preferred (quar.) Gilmer (L. H.) Co.	75c	10- 1	9-18
)	41/2% preferred (quar.)	\$1 1/8	10- 1	9-18
)	Gilmer (L. H.) Co.	25c \$1 %	10-15 ×	
	Glatfelter (P. H.) Co., 61/2 % pfd. (quar.)	90c	9-25	9-18
	Globe Steel Tubes Co.	25c	9-12	9± 10-1
2	Gleaner Harvester Corp. (fregular) Globe Steel Tubes Co. Gotham Hosiery Co., 7% preferred (quar.) Grand Valley Brewing Great Lakes Steamship Co.	\$13/4	11- 2	10-15
3	Grand Valley Brewing	2½c	10-26 9-30	9-22
2	Great Lakes Steamship Co.	50c	10-1	9-21
) 3	Green (D'hier) Co., common (irregular)		10- 1 10- 1	9-21
4 2 200	6% preferred (quar.) Griesedieck Western Brewing (irregular)	01	10- 5	9-25
5	Group Corporation, 6% preferred. Guarantee Co. of North Amer. (Montreal)— Quarterly Extra Halle Brothers Co., \$2.40 conv. pfd. (quar.)— Havie Halle Co. 5% preferred (quar.)	†\$1	10- 1	9-23
5 454	Guarantee Co. of North Amer. (Montreal)-	0 . +e11/-	10-15	9-30
5	Extra	1\$21/2	10-15	9-30
	Halle Brothers Co., \$2.40 conv. pfd. (quar.)_	60c	10-15	10- 8
			10- 1 10- 1 11- 2	9-2
0	Hart & Cooley Co. (quar.)	\$1	10- 1	9-2
1	Hart & Cooley Co. (quar.) Hartford Electric Light (quar.) Hartford Gas Co., common (quar.)	683/4C 50C	9-30	9-1
3	8% preferred (quar.)	50c	9-30	9-1
9	Hartford Steam Boiler Inspection & Ins. Co		2000	
5	Quarterly Harvard Brewing Co. (irregular)	40c	10- 1	9-2
1	Harvard Brewing Co. (irregular)	15c	9-30	9-2
			10- 1 10- 1	9-2
3	Hawaiian Agricultural Co. (irregular)	50c	9-21	9-15
3	Haves Industries, Inc. (irregular)	25c	10-24	10-
	Havefull Gas Light Co. Hawalian Agricultural Co. (irregular) Haves Industries, Inc. (irregular) Henkel-Clauss Co. \$6 preferred (quar.) Hershev Chocolate (quar.) \$4 convertible preferred (quar.) Home Tel. & Tel. (Fort Wayne, Ind.) (quar.)	\$11/2	10- 1	
1	Hershey Chocolate (quar.)	/5C	11-16 11-16	10-2
5, 1	Home Tel & Tel (Fort Wayne Ind.) (quar.)	\$1	9-30	9-2
5 2 12	Honolulu Plantation Co. (irregular)	15c	10-10	9,1
1	Home Tel. & Tel. (Fort Wavne, Ind.) (quar.) Hononiu Bugar Co., (irregular) Howell Electric Motors Co.	20c	9-21	9-1
2	Howell Electric Motors Co	100	8-30	9-2

Name of Company	Per share	Payable	Holders of Rec.			When Payable	of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Hussman-Ligonier, 5½% conv. pfd. (quar.) 5½% convertible preferred (quar.) 1mperial Chemical Industries, Ltd. American dep. rcts. for ord. shs. (interim)	683/4¢ 683/4¢	9-30 12-31 12- 1	9-21 12-21 9-23	Pneumatic Scale, Ltd., common 7% preferred (quar.) Pollock's, Inc., 6% preferred (quar.) Port Huron Sulphite & Paper, common	50c 17½c 37½c	10- 1 10- 1 9-15	9-19 9-21 9- 2	Aetna Standard Engineering 5% pfd. (quar.) Agnew Surpass Shoe Stores, 7% pfd. (quar.) Agricultural Insurance Co. (Water.own,	\$1 1/4 \$\$1 3/4	9-30 10- 1	9-26 9-15
Independence Shares Corp. Independent Pneumatic Tool Co		10- 1 10- 1 11- 1	9- 1 9-22 10-10	4% non-cumulative preferred (quar.) Participating Portland Gas Light, \$6 preferred	5c \$1 25c †\$1	10- 1 10- 1 10- 1 10-15	9-25 9-25 9-25 10- 1	N. Y.) (quar.) Ahlberg Bearing Co., class A (quar.) Alabama Power Co., \$6 preferred (quar.)	75c 8¾c \$1½	10- 1 10- 1 10- 1	9-19 9-20 9-18
Indiana Pipe Line Co. Inter-Island Steam & Navigation Co., Ltd.— Irregular	30c	9-26	10-23 9-21	Powell Rouyn Gold Mines (reduced) Proprietary Mines, Ltd. (interim) Puget Sound Pwr. & Light, \$5 prior pref.	‡2c ‡5c †\$1 1/4	10-24 10-29 10-15	10-17 10-15 9-28	\$7 preferred (quar.) \$5 preferred (quar.) Alabama & Vicksburg Ry. (s-a)	\$13/4 \$11/4 \$3	10- 1 11- 2 10- 1	9-18 10-16 9- 8
Inter-Mountain Telephone, common (quar.) 6% non-cumulative preferred (quar.) Inter-Ocean Securities, 4% pfd. (s-a)	30c 30c 50c	10- 1 10- 1 10- 1	9-21 9-21 9-15	Quebec Power Co. (quar.) Reading Company (quar.) Reda Pump Company	‡25c 25c 10c	11-25 11-12 10-10	10-26 10-15 9-29	Albers Super Markets, Inc. pref. (quar.) Preferred (quar.) Allegheny Ludlum Steel com. (reduced) Allemannia Fire Insurance (Pgh.) (quar.)	\$1 ½ \$1½ 35c 25c	12-29 10- 1 9-30 9-30	9-21 9-10 9-21
International Bronze Powders, com. (quar.)_ 6% participating preferred (quar.)_ International Cellucotton Products (quar.)_	37½c 37½c 37½c	10-15 10-15 10- 1	10- 1 10- 1 9-19	Reed (C. A.) Co., \$2 pid. A (quar.) Republic Drill & Tool, common (quar.) Class A (quar.)	12½c 12½c 12½c	11- 2 11- 1 11- 1	10-21 10-20 10-20	Allen-Wales Adding Machine, common (quar.)	5c 50c \$1½	9-30 9-30 9-30	9-21 9-23 9-23
Extra Investors Fund "C" Inc. Investors Mortgage (Bridgeport, Conn.)—	12½c 10c	10- 1 10-15 9-30	9-19 9-30 9-15	55c convertible preferred (quar.) Riley Stoker Corporation Rochester Button Co. (quar.)	13¾c 5c 25c	9-24 10-20	10-20 9-15 10-10	Allied Products, common (quar.)	15c 25c 25c	10- 1 10- 1 10- 1	9-15 9-10 9-10
Common (quar.) 7% preferred (quar.) Iowa Electric, 6½% preferred B 7% preferred A	\$13/4 †405/8C †433/4C	9-30 9-30 9-30	9-15 9-15 9-15	Extra \$1.50 convertible preferred (quar.) Rubenstein (Helena), class A (quar.) Russek's Fifth Avenue, Inc. (irregular)	25c 37½c 25c 25c	10-20 12- 1 10- 1 10-15	10-10 11-20 9-23 10- 8	Allied Stores Corp. common	43 % c 15 c \$1 1/4	10- 1 10-20 10- 1	9-10 10- 1 9-17
James Manufacturing Co. (quar.) Jeannette Glass 7% preferred Johnson Service Co. (quar.)	25c †\$13/4 25c	10- 1 10- 1 9-30	9-21 9-25 9-21	St. Croix Paper Co. (quar.) St. John Dry Dock & Shipbuilding Co., Ltd.— 5½ % preferred (quar.)	\$1 \$\$1%	10-15 10- 1	10- 5 9-22	Allis-Chalmers Mig. Co. Aluminum Co. of America— 6% preferred (quar.) Aluminum Goods Mig. Co.	\$1 ½ 15c	9-30 10- 1 9-30	9-14* 9-15 9-15*
Johnson Stevens & Shinkle Shoe (quar.)	20c \$11/8 10c	10- 1 10- 1 9-30	9-25 9-19 9-24	St. Joseph Rwy. Lt., Heat & Pwr.— 5% preferred (quar.) San Antonio Public Service Co.—	\$11/4	10- 1	9-15	Aluminum Manufacturers, common (quar.) 7% preferred (quar.) Common (quar.)	50c \$13/4 50c	9-30 9-30 9-30 12-31	9-15 9-15 12-15
Kellogg Switchboard & Supply, common	15c 25c 15c \$11/4	9- 5 10- 5 10-30 10-30	8-31 9-25 10- 6 10- 6	6% preferred series 1939 (quar.) Santa Cruz Portland Cement Savannah & Atlanta Ry., 5% pfd. (quar.)	\$1½ 25c \$1¼ 50c	9-30 10- 1 10- 1 10-10	9-15 9-22 9-22	7% preferred (quar.) Amerada Petroleum Corp. (quar.) American Agricultural Chemical Co.	\$13/4 50c 30c	12-31 10-31 9-30	12-15 10-15 9-15
5% preferred (quar.) Kendall Refining (pregular) Kerr-Addison Gold Mines, Ltd. (interim) Kirkland Lake Gold Mining Co. (reduced s-a)	25c 15c 12c	10- 1 10-28 11- 4	9-20 10- 9 10- 3	Schwitzer-Cummins Co. Seaboard Finance Corp., common (quar.) \$2 preferred (quar.) \$2 convertible preferred (quar.)	20c 50c 50c	9-30 9-30 9-30	9-30 9-22 9-22 9-22	Extra American Airlines, \$4.25 pfd. (quar.) American Alliance Insurance (quar.) American Asphalt Roof Corp.	\$1.06 1/4 25c	9-30 10-15 10-15	9-15 10- 3 9-18
Knapp-Monarch \$2.50 preferred (quar.) \$2.70 preferred (quar.) Laclede Christy Clay Products	62½c 67½c 10c	10- 1 10- 1 10- 1	9-22 9-22 9-22	Securities Investment Co, of St. Louis— Common (quar.) 5% conv. preferred (quar.)	50c \$11/4	10- 1 10- 1	9-25 9-25	6% preferred (quar.) American Bakeries, class A (quar.) Extra	\$1½ 50c 25c	10-15 10- 1 10- 1	9-30 9-15 9-15
Laclede Steel Co. Lago Petroleum Corp. (irregular) Lamson & Sessions, common	35c \$2 10c	9-30 9-30 10-26	9-22 9-18 10-15	Security Storage Co. (Wash., D. C.) Sefton Fibre Can Co., 5% prior pfd. (quar.) Seiberling Rubber—	\$1 \$1 1/4	10-10 9-30	10- 5 9-25	Class B American Bank Note Co. common 6% preferred (quar.)	75c 10c 75c	10- 1 10- 1 10- 1	9-15 9-10* 9-10*
\$2½ preferred (quar.) Lane Bryant, 7% preferred (quar.) Lane Company, Tnc. Lee Rubber & Tire	62½c \$1.75 25c 75c	10- 1 11- 2 10- 1 10-26	9-19 10-15 9-26 10-15	\$2.50 convertible prior preference (quar.) 5% class A preferred (quar.) Seven-Up Bottling (St. Louis) (quar.)	63c \$1 1/4 25c 10c	10- 1 10- 1 10- 1	9-22 9-22 9-19	American Brake Shoe & Foundry, common_ Extra 5½% preferred (quar.)		9-30 9-30 9-30	9-18 9-18 9-18
Lecc-Neville Co. (irregular) Leland Electric Co. Lenox Water Co. (quar.)	30c 50c \$11/4	10-10 12- 1 10- 1	9-28 11-26 9-21	Shasta Water Co. Shuron Optical Co. Simplex Paper Corp. (irregular) Simpson's, Ltd., 6½% preferred (accum.)	35c 5c \$15%	10- 1 10- 1 9-30 11- 2	9-25 9-23 9-25 10-17	American Business Credit, class A American Can Co., 7% pfd. (quar.) American Capital Corp., \$3 preferred	\$134 †15c	9-30 10- 1 10- 1	9-17 9-17* 9-15 9-22*
Class B (reduced quar.) \$3.50 preferred (quar.)	7½c 7½c 87½c	10- 1 10- 1 11- 1	9-19 9-19 10-21	Sloan & Zook Co. (quar.) Extra Smyth Manufacturing Co. (quar.)	25c 25c \$1	9-15 9-15 10- 1	9-15 9-15 9-21	American Car & Foundry, 7% non-cum. pfd. American Central Mig., common	\$13/4 35c 50c	10- 1 10- 1 10- 1	9-21 9-21
Life Insurance Co. of Virginia (quar.) Lincoln Tel. & Tel. (Del.) class B (quar.) Extra	75c 25c 40c	10-1 10-10 10-10	9-21 9-30 9-30	Snider Packing Corp. (quar.) Sonoco Products, common (irregular) 5% preferred (quar.)	25c 10c \$11/4	12-15 10- 1 10- 1	12- 4 9-21 9-21	6% preferred (quar.) American Coach & Body Co. American Coal Co. of Allegheny Co.	\$1½ 25c 50c	9-30 10- 1 10-15	9-15 9-18 9-25
Class A (quar.) 5% preferred (quar.) Lipton (Thomas J.), 6% preferred (quar.) Lord & Taylor, common (quar.)	50c \$11/4 371/2 c \$21/2	10-10 10-10 10-1 10-1	9-30 9-30 9-24 9-25	Southeastern Investment Trust (Lexington, Ky.), \$5 1st preferred. Southern Berkshire Pwr. & Elec. Co. (irreg.) Southern Bleachery & Print Works—	†40c 50c	10- 1 9-25	9-17 9-17	American Crystal Sugar, common 6% preferred (quar.) American Cyanamid Co., cl. A (quar.)	50c \$1½ 15c	9-30 9-30 10- 1	9-15 9-15 9-12
8% 2nd preferred (quar.) Lowell Bleachery (irregular) Ludlow Valve Manufacturing Co.—	\$2 \$11/4	11- 2 9-26	10-17 9-22	7% preferred (quar.) Southern California Gas, 6% pfd. (quar.) Preferred A (quar.)	\$1 ³ / ₄ 37 ¹ / ₂ c 37 ¹ / ₂ c	10- 1 10-15 10-15	9-20 9-30 9-30	Class B (quar.) 5% conv. preferred (quar.) American Discount Co. (Ga.) (quar.) American Dist. Telegraph, 5% pfd. (quar.)	15c 12½c 15c \$1¼	10- 1 10- 1 10- 1 10-15	9-12 9-12 9-21 9-15
5½% non-cum. conv. preferred Lux Clock Manufacturing Co. Mabbett (G.) & Sons, 7% 1st pfd. (quar.)	27½c 20c \$1¾	10- 1 10- 1 10- 1	9-25 9-25 9-21	Southern Franklin Process 7% pfd. (quar.) Southern Railway Co.— 5% non-cumulative preferred (resumed) —	\$1 ³ / ₄ \$1 ¹ / ₄	10-10 11- 2	9-25 10-15	American Envelope Co., 7% pfd. A (quar.) American Export Lines, 5% preferred (quar.) American Express (quar.)	\$13/4 \$11/4 \$11/2	12- 1 11-15 10- 1	11-25 9-18
7% 2nd preferred (quar.) Macwhyte Co. (quar.) Magor Car Corporation Mahon (R. C.) Co., \$2 class A pId. (quar.)	\$13/4 25c 50c 50c	10- 1 10- 1 10- 1 10-15	9-21 9-22 9- 3	Southwestern Public Service— 6½% preferred (initial quar.) Standard-Coosa-Thatcher Co.	\$15/8 50c	11- 1 10- 1	10-20 9-19	American Fork & Hoe Co., 6% pid. (quar.)	\$1½ \$1.18¾	10-15	10- 5 9- 4
Manhattan Bond Fund (quar.) Extra Manning Maxwell & Moore	11c 2c 25c	10-15 10-15 10-15	9-30 10- 5 10- 5 9-30	Standard Wholesale Phosphate & Acid Works Inc. (quar.) Extra Stanley Works (The) common	40c 40c 50c		12- 5 12- 5 9-17	American Hard Rubber, common 7% preferred (quar.) American Hardware (quar.)	25c \$13/4 25c	9-30 9-30 10- 1	9-18 9-18 9-11
Maple Leaf Gardens Ltd. 7% non-cum, pfd. Marchant Calculating Machine (quar.) Maritime Tel. & Tel., common (quar.)	\$40c 37½c \$20c	10-15 10-15 10-15	10- 1 9-30 9-19	5% preferred (quar.) State Street Investment Corp. (Boston) State Street Trust Co. (Boston) (quar.)	31¼c 50c \$2	11-16 10-15 10- 1	10-30 9-30 9-23	American Hawaiian Steamship Co	75c, 75c 20c	9-30 9-30 10- 1	9-15 9-18 9-14*
7% preferred (quar.) Marsh (M.) & Sons (quar.) Martel Mills Corp., 6% preferred	\$17½c 40c †\$1½	10-15 10- 1 10- 1	9-19 9-19 9-18	Stokely Brothers & Co.— 5% prior preferred (quar.) Suburban Electric Securities, \$4 2nd pfd	25c †\$1	10- 1 11- 2	9-23 10-13	American Insulator Corp. of Del. American Insurance (Newark) (s-a) Extra	10c 25c 5c	9-30 10- 1 10- 1	9-18 9- 3 9- 3
Maryland Drydock Co., common (reduced)	25c \$1 ³ / ₄ 19c	10- 1 10- 1 10-20	9-23 9-23 9-30	Superheater Company Super Mold Corporation (quar.) Taunton Gas Light (quar.) Taylor-Wharton Iron & Steel	25c 50c \$1 50c	10-15 10-20 10- 1 10- 8	10- 5 -10- 6 9-15 9-28	American Investment Co. of III.— \$2 preferred (quar.) 5% convertible preferred (quar.)	50c 62½c	10- 1 10- 1	9-15 9-15
5% participating preferred (quar.) McCall Corporation (quar.) McCrory Stores Corp., 5% pfd. (quar.)	62½c 35c \$1¼	10-15 11- 2 11- 1	9-30 10-15 10-20	Taylor (William) Corp. (liquidating) Telluride Power, 7% pfd. (quar.) Terre Haute Mall. & Mfg. (reduced quar.)	\$40 \$134 10c	10-14 10- 1 9-30	10- 2 9-15 9-24	American Light & Traction, common (quar.) 6% preferred (quar.) American Locker Co., class A American Optical Co. (quar.)	30c 37½c 30c 25c	11- 2 11- 2 9-30 10- 1	10-15 10-15 9-21 9-15
McLellan Stores Co., common 6% preferred (quar.) Melchers Distillers. 6% partic. pfd. (s-a)	20c. \$1½ 30c		10-10 10-10 12- 1	Textile Banking Co. (quar.) Toledo Shipbuilding Co. Torrington Mfg. Company. Towne Securities Corp., 7% pfd.	50c 75c 50c	9-28 9-30 9-30	9-24 9-22 9-21	American Paper Goods, 7% pref. (quar.) American Power & Light Co., \$6 preferred	\$13/4 †75c †621/2c	12-15 10- 1 10- 1	12- 4 9- 8 9- 8
Mercantile Trust Co. (Balt.) (quar.) Merchants Nat'l Bank (Boston) (quar.) Merchandise National Bank of Chicago— Quarterly	\$2½ \$3 \$3	9-30 10-15 9-30	9-30 9-30 9-19	Towne Securities Corp., 7% pfd Travelers Insurance Co. (Hartford, Conn.)— Quarterly Tuckett Tobacco Co., 7% pfd. (quar.)	†\$3½ \$4 \$1%	9-30 10- 1 10-15	9-22 9-21 9-30	\$5 preferred American Rolling Mill Co.— 4½% convertible preferred (quar.) American Screw Co.	\$1 1/8 50c	10-15 10- 1	9-15 9-18
Mickelberry's Food Products— \$2.40 preferred (quar.) Midvale Company	60c 50c	10- 1 10- 7	9-19 9-30	Union Manufacturing Co. United Income Fund (irregular) United Milk Products, common	50c 14c 50c	9-30 9-30 10- 1	9-21 9-15 9-23	American Snuff Co., common 6% preferred (quar.) American Stamping	60c \$1½ 12½c	10- 1 10- 1 9-30	9-10 9-10 9-19
Mid-West Refineries, \$1.50 conv. pfd. (quar.) Monroe Loan Society, class A (quar.) 5½% preferred (quar.)	37½c 5c 34%c	9-15 10-15 12- 1	10- 8 11-25	\$3 participating preferred	\$1 1/4 \$1 1/2 25c	10- 1 9-29 10-15	9-23 9-19 10- 5	American States Insurance (Indianapolis)— (quar.) American Stores American Sugar Refining 7% pfd. (quar.)	30c 25c \$13/4	10- 1 10- 1 10- 2	9-15 9-10 9- 5*
Montana Power \$6 preferred quar.) Montreal Light, Heat & Power Cons. (quar.) Monumental Radio Co. (Balt.) V. T. C.—	\$1½ ‡37c	11- 1 10-31	10-13 9-30	U. S. Industrial Alcohol Co. (quar.) U. S. Smelting, Refining & Mining, com	25c \$1 87½c	11- 2 10-15 10-15	10-15* 10- 1 10- 1	American Tel. & Tel. Co. (quar.) American Tobacco Co., 6% pfd. (quar.) American Trust Co. (San Francisco)—	\$2.25 \$1½	10-15 10- 1	9-15 9-10
Quarterly Mountain States Tel. & Tel. (quar.) Mutual Investment Fund, Inc. Nashua Manufacturing, 7% pfd. C (quar.)	50c \$134 10c \$134	9-30 10-15 10-15 10- 1	9-24 9-30 9-30 9-22	U. S. Trust Co. (Newark, N. J.) (quar.) United Stockyds. Corp. 70c conv. pfd. (quar.) Utah-Idaho Sugar Co., class A (quar.) Vulcan Corp. \$3 conv. prior pfd. (quar.)	25c 17½c 15c 75c	10- 1 10-15 9-30 9-30	9-26 10- 1 9-22 9-21	4% convertible preferred (quar.) American Water Works & Electric Co.— \$6 1st preferred (quar.)	50c \$1½	10-15	9-30 9-15
Natl. Boulevard Bank (Chicago) (quar.) National Distillers Products Corp. (quar.) National Fire & Insurance Co. (Hartford.	\$1 50c	10- 1 11- 2	9-24 10-15*	Wailuka Sugar Co	30c \$11/4 25c	9-21 10- 1 9-15	9-15 9-25 9- 1	Ampco Metal, Inc. (quar.)Andes Copper MiningAnglo Iranian Oil (ordinary regis.) (final)Arkansas Power & Light, \$6 ptd. (quar.)	20c 25c 7½% \$1½	9-30 9-29 10-23 10- 1	9-12 9-11 9-29 9-15
Conn.) (quar.) National Funding Corp., class A (quar.) Class B (quar.)	35c 35c	10-15 10-15	9-24 9-30 9-30	Washington Gas Light Co. West Penn Electric 6% pfd. (quar.) 7% preferred (quar.) Western Massachusetts Cos. (quar.)	37½ c \$1½ \$1¾	11- 2 11-16 11-16	10-15 10-19 10-19	\$7 preferred (quar.) Armour & Co. (Del.), 7% pfd, (quar.) Arnold Constable Corp.	\$13/4 \$13/4 121/20	10- 1 10- 1 9-28	9-15 9-12 9- 9
National Screw & Mfg	37½c \$1 50c 7½c	10- 1 10- 9 9-30 9-30	9-24 10- 2 9-20 9-25	Western Massachusetts Cos. (quar.)	40c 1\$11/4 50c	9-30 11- 2 9-25	9-21 10-15 9-17	Arrow-Hart Hegeman Electric Art Metal Construction Arundel Corporation (quar.)	50c 50c 25c	10- 1 10- 1 10- 1	9-19 9-23 9-21
New England Confectionery New England Power Co., 6% pfd. (quar.) New River Co., 6% preferred	75c \$1½ †\$1½	9-30 10- 1 10- 1	9-23 9-23 9-29	7% 1st preferred (quar.) 5% 2nd preferred (quar.) Winchendon Elec, Light & Power Co.	\$134 \$11/4 \$1	10- 2 10- 2 9-25	9-29 9-29 9-17	Asbestos Corporation, Ltd. (quar.) Extra Ashland Oil & Refining, common (quar.)	‡20c ‡10c 10c	9-30 9-30 9-30	9- 1 9- 1 9-21
New York Telephone Co. (quar.) Norfolk & Western Ry., adj. pfd. (quar.) Norma-Hoffman Bearings Corp.	\$1½ \$1 15c	9-30 11-19 9-30	9-30 10-31 9-24	Wisconsin Co., 7% pfd. (quar.) Wisconsin Gas & Electric 4½% pfd. (quar.) Worcester Salt Co. (quar.)	\$13/4 \$11/8 50c	10- 1 10-15 9-30	9-25 9-30 9-19	Associated Breweries of Canada, Ltd.— Common (quar.) 7% preferred (quar.) Associates Investment Co., com. (quar.)	‡25c ‡\$1¾ 50c	9-30 10- 1 9-30	9-10 9-10 9-12
North & Judd Mfg. Co. (irregular) North River Insurance (quar.) North Texas Company (increased) Northern States Power (Minn.)	50c 25c 20c	9-30 10-10 10- 1	9-21 9-25 9-25	Worcester Suburban Electric (irregular) Wurlitzer (Rudolph) Co., common Common Yellow & Checker Cab Co. (Consol.) cl. A.	90c 20c 10c +\$1	11-30	9-17 10- 1 11-20 10-10	5% preferred (quar.) Atlantic City Fire Insurance Co. (quar.) Atlantic Coast Line RR.—	\$1 1/4 50c	'9-30 9-30	9-12 9-19
\$5 preferred (quar.) Northwestern Nat'l Insurance (Milw.) (quar.) Ohio Leather Co., common	\$1 1/4 \$1 1/4 25c	10-15 9-30 10- 1	9-30 9-21 9-23	Youngstown Steel Car Co. (quar.)	15c	9-30	9-22	5% non-cumulative preferred (s-a) Atlantic Co., 6% preferred (quar.) 6% cumulative preferred A	\$2½ \$1½ †75c	11-10 10- 1 10- 1 10- 1	10-23 9-19 9-19 9-15
8% 1st preferred (quar.) 7% 2nd preferred (quar.) Ohio Loan & Discount, common (quar.)	\$1 3/4 10c	10- 1 10- 1 10- 1	9-23 9-23 9-30	Below we give the dividends announced this week, these	es not	include	divi-	Atlanta Gas Light, 6% preferred (quar.) — 4% preferred convertible A (quar.) — Autocar Co., \$3 preferred (quar.)	\$1½ \$1 75c	11- 2 10- 1	10- 5 9-18
5% preferred (quar.) 6% participating preferred (quar.) Packer Advertising Corp. (quar.)	\$1	10- 1 10- 1 10- 1	9-30 9-30 9-25	preceding table.		, Y		Automobile Insurance Co. (Hartford) (Quar.) Avery (B. F.) & Sons Co., com. (irregular) 6% preferred (quar.)	25c 50c 37½c	10- 1 10- 1 10- 1	9- 4 9-19 9-19
Packer Corporation (quar.) Park Chemical 5% conv. pfd. (quar.) Patino Mines & Enterprises Consol, Inc.— American shares (dividend of 3s. 9d. pay-		10-15 10- 1	10- 5 9-25	Name of Company A. P. W. Properties, class B 4% cumulative class A (s-a)	30c	When Payable 10- 1	of Rec. 9-20	Avondale Mills (monthly) Monthly Monthly	7c 7c 7c 12½c	10- 1 11- 1 12- 1 10- 2	9-15 10-15 11-14 9-22
ment will be made in U. S. funds.) Penmans, Ltd., common (quar.) 6% preferred (quar.)	175c 1\$1½	11-16 11- 2	10- 1 11- 5 10-21	About Laboratories, common (quar.) 4% preferred (quar.) Acme Stock Co. (quar.)	10c 40c \$1		9-20 9-15 10- 1	Backstay Welt Co. (quar.)————————————————————————————————————	\$11/2 \$13/4	10-15 10- 1	9-30 9-10
Pennsylvania Electric Co., 5.10% pfd. (quar.) \$ Pennsylvania Power Co., \$5 pfd. (quar.) Philadelphia Electric, common (quar.)	\$11/4 30c	11- 1 11- 2	11- 1 10-15 10- 9	Adams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corp. (quar.) Aero Supply Mfg., class A (quar.)	20c 25c 37½c	9-19 9-28 10-10 10- 1	9-10 9-14 9-23 9-18	6% preferred (quar.) Bank of American National Trust & Savings Association, common (quar.)	\$1½ 60c	9-30	9-10 9-15
4.4% preferred (quar.) Philadelphia National Bank (quar.) Pilot Full Fashion Mills Pittsburgh Screw & Bolt	\$11/4 10c	11- 2 10- 1 10- 1		Class B Aetna Casualty & Surety Co. (Hartford)— Quarterly	15c \$1	10- 3 10- 1	9-25 9- 4	Common (quarterly)	60c \$1 20c \$3½	12-31 12-31 10- 1 10- 1	12-15 12-15 9-18* 9-18
Pittsburgh Thrift Corp. (quar.)	15c	9-30	9-10	Actna Insurance Co. (ouar.) Actna Life Insurance Co. (Hartford) (quar.)	30c	10- 1 10- 1	9- 4	Bank of New York (quar.)		10- 1	9-15
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Name of Company	Per	When Payable	Holders of Rec.	Name of Company share	Payable		Name of Company	- Per share	When Payable	
Bank of Yorktown (N. Y.) (quar.)	50c	10- 1 10- 1	9-23 9- 1	Carter (J. B.) Company (quar.)		9-25	Continental Roll & Steel Foundry— Common (quar.)	50c	9-30	9-22
Bank Stock Trust Shares, series C-1 (s-a) Series C-2 (semi-annual)	.11 %c	10- 1	9- 1 9- 3	6% preferred A (quar.) \$1½ 6% preferred B (quar.) 600	10- 1	9-15 9-15	7% preferred (quar.) Continental Telephone Co. 6½% pfd. (quar.)	\$134	9-30 10- 1	9-22
Bankers National Investing com. (quar.)	61/4C 71/2C	9-30	9- 3	Case (J. I.) Company, common (irregular) \$3	10- 1	9-12 9-30	6½% preferred (quar.) 7% participating preferred (quar.)	\$1%	1-2-43	12-15 9-15
Bankers Trust Co. N. Y.) (quar.)Barcalo Mfg., \$3.30 prior preferred (quar.)_	35c 82½c	9-30	9-14	Celanese Corp. of America, common 500	9-30	9-18	7% participating preferred (quar.)		1-2-43	12-15
Barker Brothers, 5½% preferred (quar.) Bastian-Blessing Co., common (quar.)	683/4C 40c	10- 1	9-24	5% prior preferred (quar.) \$11/4 7% prior preferred (quar.) \$13/4	10- 1	9-18 9-18	Cooper Bessemer Corp., common\$3 prior preferred (quar.)		11- 2 10- 1	10-15 9-16
\$5.50 preferred (quar.) Beatrice Creamery Co., common (quar.)	\$1% 25c	10- 1 10- 1	9-15 9-11	7% 2nd preferred (quar.) \$134 Central Aguirre Associates 37½6		9-18 9-30	Corn Exchange Bank & Trust (Phila.)— Quarterly	50c	10- 1	9-18
\$5 preferred (quar.)	\$11/4 50c	10- 1 10- 1	9-11 9-14	Central Canada Loan & Savings, Co. 1 (Toronto) (quar.) \$\$	18 41	9-19	Coronet Phosphate CoCorroon & Reynolds, \$6 preferred A	\$1 †\$1½	9-30	9-21 9-23
Beech Creek RR. (quar.) Beech-Nut Packing Co. (quar.)	\$1	10- 1	9-10 8-31	Central Electric & Telephone— 6% preferred (quar.) 756		9-16	Cottrell (C. B.) & Sons, 6% preferred (quar.)	\$1½ 40c	10- 1	9-21
Belding-Corticelli, Ltd., common (quar.)	‡\$1 ‡\$1¾	10- 1 10- 1	8-31	Central Hanover Bank & Trust Co. (quar.) \$	10- 1	9-17	Credit Utility Banking, class B (quar.) Crown Cork International Corp., class A	25c	10-10	9-27 9-21*
Bell Telephone Co. of Canada (quar.) Beneficial Industrial Loan Corp., com. (irreg.)	37½c	10-15 9-30	9-23 9-15	Central Illinois Light 4½% pfd. (quar.) \$1½ Central Maine Power Co., 5% pfd. (quar.) 62½	10- 1	9-10	Crown Zellerbach Corp. com. (quar.)	25c	10- 1	9-14
\$2,50 prior preference series 1938 (quar.)— Benson & Hedges, \$2 conv. preferred (quar.)	62½0 50c	9-30 11- 2	9-15 10-16	6% preferred (quar.) \$11/2 \$6 preferred (quar.) \$11/2	10- 1	9-10	Crucible Steel 5% conv. pfd. (quar.)	\$1¼ 30c	9-30 10-15	9-16* 10- 1
Bensonhurst Nat'l Bank (Bklyn.) (quar.) Quarterly	\$1 \$1	9-30 12-31	9-30 12-31	7% preferred (quar.) \$13% Central Patricia Gold Mines (Ltd.)—	10-1	9-10	8% preferred (quar.)	\$2 \$2	9-30 12-23	9-18 12-10
Bessemer Limestone & Cement—	-75c	10- 1	9-19	Reduced quarterly \$3 Central-Penn. Nat. Bank (Phila.) (quar.) 40		9-15 9-22	Crum & Forster Insurance Shares— Class A (quar.)	30c	9-30	9-15
6% preferred (quar.) Bethlehem Steel Corp., 7% preferred (quar.)	\$13/4	10- 1	9- 4	Champion Paper & Fibre, 6% pfd. (quar.) \$14		9-15 9-22	Class B (quar.) Crystal Tissue Co. (quar.)	30c 15c	9-30 9-30	9-15 9-20
Bibb Manufactur.ng Co. (quar.)	\$1 \$1	10- 1 10- 1	9-20 9-20	Chapman Valve Mfg. (quar.)50	10- 1	9-17	Cuban American Sugar, 7% pfd. (quar.)	\$134	9-30	9-15
Bickford's, Inc., common (quar.)	25c 62½c	10- 1 10- 1	9-24	Chartered Bank of India (interim) 54 Chartered Trust & Executor (Toronto) 55		A	5½% preferred (quar.) Common (irregular)	\$1% 50c	9-30 9-30	9-15 9-15
Bird & Son, IncBirdsboro Steel Foundry & Machine	10c 25c	9-28 10- 5	9-19		10-1 10-1	9-15 9-15	Cuban Atlantic Sugar Co. (irregular)Cuban Telephone, 6% preferred (quar.)	\$1 \$1½	9-28 9-30	9-23 9-15
Birmingham Electric, \$7 preferred (quar.) \$6 preferred (quar.)	\$13/4 \$11/2	10- 1 10- 1	9-18 9-18	Chemical Fund, Inc. (irregular) 7. Chesapeake Camp Corp., 5% pfd. (quar.) \$11/2		9-30 9-20	Culver & Port Clinton RR. (extra) Cunningham Drug Stores, common (quar.)	10c 25c	11- 2 10-20	10-22 10- 5
Bliss & Laughlin common	25c 37½c	9-30	9-21	Chesapeake & Ohio Ry. Co. com. (quar.) 756		9- 8*	6% preferred (quar.) 6% class A prior preference (s-a)	\$1½ \$3	10-20	10- 5 12-19
Bloch Brothers Tobacco 6% pfd. (quar.)	\$11/2	9-30	9-25	Chesebrough Manufacturing (quar.) \$ Extra	9-28	9-4	Curtis Publishing Co. \$4 prior preferred Davenport Hosiery Mills, common	†25c 25c	10- 1 10- 1	9- 4 9-23
Bohn Aluminum & Brass Bon Ami Co., class A (quar.)	50c \$1	10- 1 10-31	9-15 10-15	Chicago Daily News, 5% pfd. (quar.) \$17	10-1	9-19 9-19	7% preferred (quar.)	\$134 \$25c	10- 1 9-30	9-23 9-15
Class B (quar.)	62½c 40c	10-31 10- 1	10-15 9-15	Chicago Flexible Shaft Schicago Great Western Ry., 5% pfd initial) 62½	9-30	9-19	David & Frere, Ltd., class A (quar.) Davidson-Boutell Co., 6% preferred (quar.)	\$112	10- 1	9-15
Boston & Albany RR. Boston Elevated Ry. (quar.)	\$11/4	9-30	8-31 9-10	Chicago Pneumatic Tool, common 50	10-1	9-15 9-19	Dayton & Michigan RR., common (s-a) 8% preferred (quar.)	\$1	10- 1 10- 6	9-16 9-16
Boston Herald-Traveler (irregular) Boston Insurance Co, (quar.)	40c	10- 1 10- 1	9-21 9-21	\$2.50 conv. prior preferred (quar.) 62½ \$3 conv. prior preferred (quar.) 75		9-19 9-19	Decca Records (quar.)	15c 10c	9-29 9-29	9-15 9-15
Brach (E. J.) & Sons (irregular)	25c	10- 1	9-12 9-30	Chicago Railway Equipment, common 50		9-17 9-17	Deere & Company (irregular) De Long Hook & Eye (quar.)	\$1 \$1½	10-19 10- 1	10- 3 9-21
Bralorne Mines, Ltd. (quar.)	‡20c ‡10c	10-15	9-30	Chicago Title & Trust Co. (quar.) \$13/ Chicago Wilmington & Franklin Coal Co.—		9-19	Dentist's Supply (N. Y.) common (quar.) 7% preferred (quar.)		12- 2 10- 1	11-20 10- 1
Brandon Corp., class A Brantford Cordage Co., \$1.30 pfd. (quar.)	†\$1½ ‡32½c	9-30 10-15	9-25 9-19	6% preferred (quar.) \$1½ Chickasha Cotton Oil (quar.) 25		10-19 9-16	7% preferred (quar.) Deposit Bank Shares (N. Y.), Series A	\$13/4	12-23 10- 1	12-23 9- 1
Brazilian Traction Light & Power—	1\$11/2	10- 1	9-15	Christiana Securities Co., 7% pfd. (quar.) \$13	10-1	9-19	Series "NY"	.017c	10- 1 10-15	9- 1 9-25
Bridgeport Brass Co., common (quar.) 5½% convertible preferred (quar.)	25c \$1%	9-30 9-30	9-16 9-16	Cincinnati Gas & Elec., 5% pfd. A (quar.) \$11/ Cincinnati & Suburban Bell Telephone (red.) 85	10-1	9-15 9-18	Detroit Edison Co. Detroit Hillsdale & South Western RR. (s-a)	30c \$2	1-5-43	12-19
Bridgeport Gas Light Bridgeport Hydraulic (reduced quar.)	40c 30c	9-30 10-15	9-15	Cincinnati Union Stockyards 15 Cities Service Power & Light Co.—		9-19	Detroit-Michigan Stove Co.— 7% preferred (quar.)	\$13/4	10- 1	10- 1
Briggs Manufacturing Co.	50c 20c	9-30	9-22 9-15	\$5 preferred (quar.) \$11/ \$6 preferred (quar.) \$11/		9-18 9-18	Diamond Shoe Corp., 5% pfd. (quar.)	\$134 \$11/4	12-23 10- 1	12-23 9-21
Brillo Manufacturing, Inc., common (quar.)_ Class A (quar.)	50c	10- 1	9-15 9-10*	\$7 preferred (quar.)\$13/ Citizens Water (Washington, Pa.)_		9-18	Distillers CorpSeagrams, Ltd. 5% pfd. (quar.) payable in U. S. funds	\$11/4	11- 2	10-15
British American Oil Co., Ltd. (regis.) (quar.) British-American Tobacco Co., Ltd.—	‡25c		9- 1	7% preferred (quar.) \$13 Citizens Wholesale Supply, 6% pfd. (quar.) 75		9-11 9-30	Dixie-Vortex Co., class A (quar.) Dixon (Joseph) Crucible Co.	62½c	10- 1 9-30	9-10 9-21
Ord. regis. (interim) (coupon No. 190) Amer. deposit rets. 5% pfd. regis. (S-A)	10d 2½%	10- 7 10- 7	9- 1	City Auto Stamping Co. (quar.) 15	9-30	9-15 9-15	Dome Mines, Ltd	‡40c	10-20 9-30	9-30 9-17
British Columbia Elec. Pwr. & Gas Co., Ltd.— 6% preferred (quar.)	‡\$1½	10- 1	9-19	City Ice & Fuel common 30 Cleveland Electric Illuminating—		Marine 9	Dominion Bank of Canada (reduced quar.) Dominion Foundries & Steel (quar.)	1\$2	11- 2	10-15 9-19
British Columbia Power, class A (quar.)	‡50c	10-15	9-30	Common (reduced) 50 \$4.50 preferred (quar.) \$1	B 10- 1		Dominion Glass Co., Ltd., common (quar.)_	- 1811/4	10- 1	9-15
British Columbia Telephone— .6% prior preferred (quar.)	\$\$1½ \$\$1½		9-16 10-17	Cleveland Graphite Bronze, com. (irreg.) 50 5% preferred (quar.) \$11	9-30 9-30		7% preferred (quar.) Dunean Mills, 7% preferred (quar.)	\$134	10- 1 10- 1	9-15 9-18
6% preferred (quar.) Broad Street Investing Corp.	25c	10- 1	9-18 9-21	Cleveland Hobbing Machine 20		9-21	Dominion Tar & Chemical, 5½% pfd. (quar. Dominion Textile Co., common (quar.)		11- 2 10- 1	10-13 9- 5
Brooke (E. G). Iron Co Brookline Trust Co. (Mass.) (quar.)	\$3	10- 6 10- 1	9-15	Clinton Trust Co. (N. Y.) (quar.) 25	10-1	9-21	7% preferred (quar.) Dover & Rockaway RR. (s-a)	1\$13/4	10-15 10- 1	9-15 9-30
Breoklyn Borough Gas, common (quar.)	75c 75c	10-10	9-30 9-15	7% preferred (quar.) \$13	10- 1	9-18	Draper Corporation (quar.)			8-29
Brown Durell Co., common (initial)	35c \$11/4	10- 1	9-25	Extra \$11	c 10-1 10-1	9-15	Common	15c	11- 1 12-27	10-20 12-17
Brown Fence & Wire, class A Brown-Forman Distillers Corp., \$6 preferred	\$1 †50c	3-5-43	2-23-43 9-18	Coca-Cola Co	10- 1	9-12 9-12	Common Duke Power Co., common		10- 1	9-15
Bruce (E. L.) Co., common	25c \$134	9-30	9-19 9-19	Coleman Lamp & Stove Co. (quar.) 50	Pages 15	9-19	7% preferred (quar.) Dun & Bradstreet, Inc., \$6 preferred (quar.)	\$11/2	10- 1 10- 1	9-15 9-18
3½% preferred (quar.)	87½c \$1¼	9-30	9-19	\$4.25 preferred (quar.) \$1.06 \text{\text{Collateral Loan (Boston) (quar.)}} \$11.	9-30 2 10- 1	9- 8 9- 8	Duplan Corp. 8% pfd. (quar.)du Pont (E. I.) de Nemours & Co.,—		10- 1	9-14
Brunswick-Balke-Collender Co. \$5 pfd. (quar.) Bucyrus-Erie Co., common (reduced)	10c	10- 1	9-15	Colonial Finance (Lima, Ohio) (quar.) 25		9-12	\$4.50 preferred (quar.) Duquense Light Co., 5% preferred (quar.)	\$11/8 \$11/4	10-24	9-15
7% preferred (quar.)	\$1 ³ / ₄ \$3	9-28	9-15 9-23	\$6 preferred B (quar.)\$11		9-21	Duro Test Corporation (resumed)	. 5c	10- 1	9-23
Extra Building Products, Ltd. (quar.)	50c 117½c		9-23 9-15	Colt's Patent Fire Arms Mfg. (irregular) 75	c 9-30	9-10	Eagle Picher Lead, common	. 10c	10- 1 10- 1	9-15 9-15
Bullard Company	50c		9- 2 9-19	\$1 participating preferred (quar.) 6 25	c 5/10-12 c = 10-1	E 9-15	6% preferred (quar.) Eason Oil Co., \$1.50 conv. pfd. (quar.) East Missouri Power 7% preferred (s-a)	37½c \$3½	10- 5 10- 1	9-25 9-19
Burdine's, Inc., \$2.80 preferred (quar.) Burger Brewing, 8% preferred (quar.)	70c		9-30 9-15	Columbus & Southern Ohio Electric Co	c 10- 1	401124	East Tennessee Light & Power-		12.79	
Burlington Steel Co. (quar.) Business Systems, Ltd., common (quar.)	15c	10- 1	9-19 9-25	6% preferred (quar.) \$11 6½% preferred (quar.) \$1.6	2 10-1 3 11-2	9-15 10-15	\$6 preferred (quar.) Eastern Canada Savings & Loan (quar.)	\$11/2	10- 1 10- 1	9-15 9-21
6% non-cum, preferred B (quar.)	‡15c	9-30	9-25 9-12	Commercial Alcohols, Ltd., common (quar.) 15 8% preferred (quar.) 110		9-30 9-30	Eastern Gas & Fuel Associates— 4½% prior preferred (quar.)		10- 1	9-15
Calgary & Edmonton Corp. (interim)California Electric Power, \$3 pfd. (quar.)	‡5c 75c	11- 2	10-150	Commercial Credit Co., common (quar.) 75	c 9-30	9-10 9-10	6% preferred Eastern Mass Street Ry., 6% 1st preferred	†75c	10- 1 10-15	9-15 9-28
California Packing Corp., common (quar.)	37½c 62½c		10-31 10-31	Commercial Investment Trust Corp.—		9-10*	Eastern Steamship Lines, Inc., com. (resum.)	\$1	10-15 10- 1	9-18 9-18
California Water & Telephone— 6% preferred (quar.)	37½c	10- 1	9-19	Common (quar.) 75 \$4.25 convertible preferred (quar.) \$1.06	10-1	9-10*	Eastern Steel Products, Ltd.— 5% convertible preferred (quar.)		10- 1	9-15
Cambria Iron Co. (s-a) Canada Bread Co., Ltd., 6% 1st pref. (quar.)	\$1 1\$1½		9-15 9-15	Commercial Loan (Indianapolis)— 5% preferred (quar)————————————————————————————————————			Eastman Kodak Co. of N. J. 6% pfd. (quar.) Common (reduced) (quar.)	\$11/2	10- 1 10- 1	9- 5 9- 5
5% class B preferred (quar.)Canada Cycle & Motor, common (quar.)	\$62½c \$30c	10- 1 9-30	9-15 9-15	Commercial Nat'l Bank & Trust Co. (quar.) - \$ Commercial Shearing & Stamping - 10	c 9-30	9-21	Economic Investment Trust, Ltd.	. \$62½c	10- 1	9-21
5% sinking fund 1st preference (quar.)—Canada Life Assurance Co. (quar.)	\$\$11/4 \$\$5	9-30	9-15 9-30	Commonwealth Edison Co. (quar.) 35 Commonwealth Investment Co. (quar.) 4	c 11-2	10-14	Economy Grocery Stores (quar.) Ecuadorian Corp., Ltd. (quar.) (U. S. funds	3c	9-30	9-25 9-10 9-15
Canada Northern Power, common (quar.)	‡15c ‡\$134		9-19 9-19	Commonwealth Water, 5½% pfd. (quar.) \$13 Commonwealth Water & Light, \$6 pfd. (quar.) \$13		9-10 9-11	Eddy Paper CorpElder Mfg. Co., common (quar.)	15c	10- 1	9-21
7% preferred (quar.)	‡\$1	10- 1	9-15	\$7 preferred (quar.) \$1° Concord (N. H.) Gas Co., 7% preferred †50			5% participating class A (quar.) Electric Auto-Lite Co	50c	10- 1	9-21 9-21
Canada Permanent Mortgage (quar.) Canadian Bank of Commerce (reduced quar.)	\$\$2 \$\$1½	10- 1 11- 2	9-15 9-30	Confederation Life Assurance (Toronto) — Quarterly	1. 1.	9-25	Electric Controller & Mfg Electric Storage Battery Co. (quar.)		10- 1 9-30	9-19 9-14
Canadian Breweries, Ltd., \$3 pfd. (quar.) Canadian Canners, Ltd., common (quar.)	\$85c \$12½c		9-15 9-15	Quarterly \$11	2 . 12-31 5 10-1	12-24	Electrical Products Consolidated (quar.)	_ 20c	10- 1 10- 1	9-19
5% 1st preference (quar.) Participating	‡15c ‡5c		9-15 9-15	Connecticut Gas & Coke Securities	Side Male		El Paso Electric Co. (Del.)— 6% preferred B (quar.)	Edit was	J. J. Briston	9-30
60c non-cumulative conv. preferred (quar.) Participating	‡15c ‡5c		9-15	\$3 preferred (quar.) 75 Connecticut General Life Ins. Co. (quar.) 25			7% preferred A (quar.)			9-30
Canadian Car & Fdy. Co.— 7% participating preference (accum.)	‡43c		9-21	Connecticut Light & Power— Common (reduced quar.)			El Paso Electric Co. (Texas)— \$4.50 preferred (quar.)	\$11/8		9-15
Canadian Celanese, Ltd., common (quar.)	‡25c	9-30	9-18 9-18	Consolidated Bakeries of Canada (quar.) 115 Consolidated Chemical Industries, Inc.—	c 10-1	9-22	El Paso Natural Gas common Emerson Drug Co., 8% preferred	50c	10- 1	9-11 9-15
7% preferred (quar.)	‡25c ‡\$1¾	9-30	9-18	\$1.50 cum. partic. pfd. class A (quar.) 37½ Consolidated Coppermines Corp 15			8% preferred	50c		9-15 9-25
6% preferred (quar.)	‡\$1 ‡\$1½		9- 5 9- 5	Consolidated Dry Goods, 7% preferred †\$3!			7% preferred (quar.)	\$13/4		9-25
Canadian Foreign Investment 8% pfd. (quar.) Canadian General Electric (quar.)	‡\$2 ‡\$2		9-15 9-15	Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.)————————————————————————————————————			Empire Trust Co. (N. Y.) (quar.) Employers Casualty Co. (Dallas, Tex.) (quar.)	75c	10- 5	9-25
Canadian General Investments (quar.) Canadian Industries, Ltd. class A (quar.)	\$12½c	10-15	9-30 9-30	Consolidated Film Industries, Inc. \$2 pfd †25 Consolidated Machine Tool—		4	Emporium Capwell Co., common (quar.)	35c	10- 1	9-21 9-21
7% preferred (quar.) Canadian Malartic Gold Mines (quar.)	‡\$1¾ ‡\$2¢	10- 1	9-12 9-15	\$6 1st preferred (quar.) \$1. Consolidated Gas Elec. Lt. & Pwr. (Balt.)	1. 1.	* " " " " " " " " " " " " " " " " " " "	4½% preferred series A (quar.) 7% preferred (s-a)	\$31/2	10- 1	9-23
Canadian Oil Cos., 8% preferred (quar.)	1\$2	10- 1	9-19	Common (quar.) 90 4½% preferred B (quar.) \$1			Endicott-Johnson Corp., common (quar.) 5% preferred (quar.)		10- 1 10- 1	9-24
Canadian Silk Products, class A (quar.) Canadian Tube & Steel Products—			9-15	4% preferred C (quar.)	1 10-1	9-15	Engineers Public Service Co.— \$5 preferred (quar.)	\$11/4	10- 1	9-11
7% preferred (accum.)Canadian Westinghouse Co., Ltd. (quar.)	\$134 \$500	10- 1	10- 8 9-16	Consolidated Laundries Corp.—	1 .	tracting.	\$5.50 preferred (quar.)	\$13/8	10- 1	9-11 9-11
Canadian Wirebound Boxes class A (accum.) Canfield Oil Co., 6% preferred (quar.)	\$1½	10- 1	9-15 9-19	Consolidated Oil Corp. (quar.) 121/2	c 11-14	10-15	Equitable Investment Corp. of Mass. Equitable Trust Co. (Balt.) (quar.)	_ 25c	9-29	9-22
Cannon Mills CoCapital Administration Co., Ltd.—	500		9-16	Consolidated Retail Stores, 8% pfd. (quar.) Consolidated Steel Corp., Ltd., \$1.75 pfd 43%	c 10- 1	9-21	Equity Fund, Inc	_ 4c	9-30	9-15 11-20
\$3 preferred A (quar.)	75c		9-18 9-15	Consumers Gas Co. of Toronto (quar.)	8 10-1	9-11	Erie RR., \$5 preferred A (quar.) European & North American Railway (s-a).	\$21/2	10- 3	9-11
Capital Transit Co. Carey (Philip) Mfg., 5% preferred (quar.)	\$11/4	9-30	9-21	\$5 preferred (quar.) \$12 Continental Assurance Co. (quar.) 50		9-15	Eversharp, Inc., 5% preferred (quar.)	_ 65c	: 10- 1	9-22 9-10
6% preferred (quar.) Cariboo Gold Quartz Mining (reduced quar.)	\$1½ ‡3c	10- 1	9-21	Continental Baking Co., 8% pfd. (quar.)	2 10- 1	9-18	Fall River Gas Works 6% preferred (s-a) Family Loan Society, com. (reduced quar.)_	3c		9-16 9-12
Carmen & Company, 7% preferred (quar.) Carnation Co., 5% 1st preferred (quar.)	\$\$134 \$11/4	10- 1	9-30 9-14	Continental Gas & Electric-	4.11		Class B (quar.)			
Carolina Power & Light, \$6 pfd. (quar.) \$7 preferred (quar.)	\$11/2		9-14 9-14	7% prior preferred (quar.) \$1° Continental Oil Co. (Del.) 25	4 10-1 c 9-28					9-15
Carolina Tel. & Tel. (quar.)	\$2	10- 1	9-24	Continental Steel Corp. common 25	c 10- 1	9-15	Fansteel Metallurgical, \$5 preferred (quar.)	\$11/4	9-30	9-15 12-15
Carriers & General Corp.	50	10- 1	9-21	7% preferred (quar.) \$13	10-1	D-10	1300			

Second State				(Company of the Compan							1113
Part					Name of Company	Share	Payable	of Rec.	Name of Company			
The part of the		Quarterly	\$41/2	10- 1 9-25	5 1/2 1/0 preferred (quar.)	133/4e	10- 1	9-25				
Series of the control		N, Y.) (quar.) Faultless Rubber Co. (irregular)			Gruen Watch Co., common (quar.)	12½c	10- 1	9-15	5% preference C (quar.)	1 1/4 /0	10- 1	9-22
Section Property		Federal Insurance Co. (N. J.) (quar.)	35c	10- 1 9-19	Guardian Bank Shares Investment Trust	\$3			7% preferred R (quar.)	\$13/4	10- 1	9-22
April Property P		Federal Services Finance Corp., common	50c	10-15 9-30	Guardian Investment Trust, \$1.50 preferred				\$5 preferred A (quer)	50c	9-30	9-15
Section Company Comp		Feltman & Curme Shoe Stores Co	1 4 4 1 1	100 Co.	Preferred	40c	10- 1	9-15	Jenkins Brothers, founders shares	30c	10-26	10- 5
The part of the		Fenton United Cleaning & Dyeing—	\$134		Non-cum. Series I preferred (irregular)				7% preferred (quar.)		9-29	9-18
Section Proceedings 19	٧.	Field (Marshall) & Co., 6% pfd. (quar.)	\$11/2	9-30 9-15	Gulf Coll Corn (guer)	70c	10-15	10- 1	6% preferred (quar.)			
Column		Fifth Avenue Bank (N. Y.) (quar.)	*** ****	10-1 9-30	Group No. 1 Oil Corp.	\$1½ \$50	9-29	9-21 9- 9	Jewell Tea Co., Inc., 41/4 % preferred (quar.)	¢13/.	10- 1	9-10
Section 1965		4% preferred (quar.)			Halold Company	25c	10- 1	9-15	Johns-Manville Corp., 7% pfd. (quar.)	\$13/4	10- 1	9-17
The color of the		Class A (quar.) Extra	5c	9-30 9-19	\$2 convertible preferred (quar.) Hamilton Mfg. Co., class A (quar.)	‡50c	10-1	9-15	5% preferred A (quar.)	\$11/4	10- 1	9- 4
Section of Principles 1997	: 12	Extra *	5c	9-30 9-19	Hamilton United Theatres, Ltd.—	1811/4	9-30	9-15	Kahn's (E.) Sons Co., 7% preferred (quar.) Kalamazoo Stove & Furnace	\$13/4	10- 1	9-18
A		Finance Co. of Pennsylvania (quar.)	\$2	10- 1 9-12	Hanover Fire Insurance Co. (quar.)				Kansas Electric Power & Light, \$6 pfd. B (quar.)	\$11/2	10- 1	9-14
The Stands and every Gyr (parts)	1 44	First Bank Stock Corp. (s-a) First National Bank (Balt.) (quar.)	30c 50c	10-1 9-15	6%, preferred (quar.) Harris (A.) Co., 7% preferred (quar.)				56 Dreferred (quar.)	\$11/2	10- 1	9-14
An image	11	First Nat'l Bank of Jersey City (quar.)	\$1.	9-30 9-23	Harris-Seybold-Potter, \$5 preferred (quar.) Harris Trust & Savings Bank (Chicago)	\$11/4	10- 1	9-21	Kansas Power Co., \$6 preferred (quar.)	\$11/2	10- 1	9-15
But Standard Find printering from 1		First National Bank of New York (quar.) First National Bank (Phila.) (quar.)	\$20	10- 1 9-15	Harrisburg Gas. 7% pfd. (quar.)	\$13/4	10-15	9-30	Katz Drug \$4.50 preferred (quar.)	\$13/4	10- 1.	9-19
Appendix of preferred courses 15		First National Bank (St. Louis) (quar.)	40c	11-30 11-24	Hartford Fire Insurance Co. (quar.)	50c	10- 1	9-10	Kaulmann Department Stores	10c	10-28	10-10
The part of part 196		Fisher Brothers, \$5 preferred (quar.)	\$11/4	10-1 9-19	Hatrield-Campbell Creek Coal— 5% preferred (quar.)				Kelley Island Lime & Transportation			
Section Proceedings 19		Fitzsimmons Stores— 7% preferred (quar.)	17½c	12-1 11-20	nawiev Pulb & Paper \$7 1st bid (quer)	813/4	10- 1	9-19	Kelsey-Haves Wheel Co			
Pool State Poo		Florida Power & Light, \$7 pfd. (quar.)	\$13/4	10-1 9-21	Heller (Walter E.) & Co., common (quar.)	\$11/4 10c	10- 1 9-30	9-11*	Special	25c	9-30	8-28
Section Comparison Compar		Food Machinery Corp. (increased)			Helme (George W) Co common (quar)	433/4c	9-30	9-19	Kerlyn Oil Co. class A (quar.)	83/4C	10-15 10- 1	9-30 9-10
Property Company Com	. "	60c convertible preferred (quar.)	15c	11- 2 10-24	Hercules Motors Corp.	\$13/4 25c	10-1	9- 5	Kimberly-Clark Corp., common (quar.)	25c	10- 1	9-11
Part	seg.	Foreign Light & Power Co			Hickok Oil, 5% prior preferred (quar)	311/40	10- 1	9-23	Kings County Lighting Co., 5% pfd. D (quar.)	62½c	10- 1	9-15
Separation 1975 1	7	Formica Insulation Co	50¢	10-1 9-15	Hinde & Dauch Paper, common	371/2C	9-30	9-21	Kirsch Company, \$1.50 preferred (quar.)	37½c	10- 1	9-18
Production Co. Clemath, Lieb. (2016) 139 130 1		6% prior preferred (quar.)			Hinde & Dauch Paper (Canada) (quar.)	\$1¼ ‡25c	10- 1 10- 1	9-11 9-15	Kobe, Inc., 6% preferred A Koppers Company, 6% preferred (quar.)	†30c	10- 1	9-20
Section Control Co		roundation Co. of Canada, Ltd. (quar.)	‡35c	10-17 9-30	Holland Furnace Co. (quar.)				Kresge Dept. Stores, 4% conv. pfd. (quar.)_ Kroger Grocery & Baking—	\$1	10- 1	9-21
The content of the		Franklin County Distilling—	to the bar	WO WAR THE SECTION	Monthly				7% second preferred (quar.)	\$13/4	11- 1	10-16
Series Co. 17. professor (quart.) 915 5-2 5-2 150 10-1 1-2 10-2 1		Froedtert Grain & Malting Co., com. (quar.)	20c	11-1 10-15	52.10 Dreierred (S-a)	\$1.05	10-1	9-15 9-15	Laciede-Christy Clay Products Co.— 6% preferred (quar.)		Alb Ti	ALE THE
Section Sect		\$1.20 preferred (quar.) Fuller Brush Co. 7% preferred (quar.)	30c \$13/4	11-1 10-15 10-1 9-21	Honey Dew, Ltd. (quar.)	‡50c	10-1	9-15	La Crosse Telephone, 6% preferred (quar.)	\$11/2	10- 1	9-19
Second Common Com	W.	Fuller Manufacturing Co	10c	9-30 9-21	6% preferred (initial)	25c	9-30	9-23	Lambert Company	\$15c	10- 1	9-10
Properties Pro		Gair (Robert) Co., 6% preferred (quar.)	30c	9-30 9-25*	6% preferred (quar)	\$1½~ 50c	9-30		Landed Banking & Loan (Hamilton, Ontario)	‡\$1	AT 1	9-15
Control Composition		6% conv. preferred (quar.)	37½c	9-30 9-15		81	10-15	9-18	Common (quar.)	10 A	9-30	
2 cm particle cmark mark ma	(Garrett Corporation, common	10c	9-30 9-15	Houston Light & Power (monthly)	30c	10- 1	9-15	7% preferred (quar.)	\$1% 17½c	12-15 10- 1	12- 5 9-15
20 20 20 20 20 20 20 20		5% preferred (quar.)	\$\$1.37	10-1 9-1	Howe, Sound, Co., (quar.)	87½c	9-30	9-18	6% preferred (quar.)	50c	10-15	9-30
General Backer, 68 preferred (quar). 15 10 10 10 10 10 10 10	9	\$3 cum. partic. preferred A (quar.)	75c	10-1 9-18	Humble Oil & Refining	62½c	10- 1	9- 1	7% convertible preference (accum)	‡50c	12-11	12- 2
General Excision Corporation (Irregular). 420. 10.10 5.20	. (General Baking \$8 preferred (quar.)	\$2 15c	10- 1 9-19 11- 2 10-17	Humphreys Mfg. Co., common (quar.)	15c	9-30	9-18	Lava Cap Gold Mining Corp.			
Content Printered (ups.) 15 15 15 15 15 15 15 1	. (General Capital Corporation (irregular)	22c	10-10 9-30	Hussman-Ligonier, common (quar.)	‡\$1 15c	10-1 11-2	9-15 10-21	La Salle Industrial Finance com (quer)			
General Product Corporation— 11	* (General Fireproofing, common	25c	10-1 9-21	Hyde Park Breweries Association	50c	10- 2	9-17	Lawvers Title Insurance Co (Richmond Ve V	1000	, K-17,	9-25
Control Ministry Control Contr		General Foods Corporation— \$4.50 preferred (quar.)			Illinois Commercial Telephone Co., Madison	\$134	9-30	9-18	Leath & Company common	25c	10- 1	9-19
General Motors Corp. A5 preferred (quar.) \$15, 10.1 \$0.25 \$0.1	.20	General Instrument Corp. (quar.)	15c	10-1 9-16	Imperial Bank of Canada (reduced quar.)				\$2.50 preferred (quar.) Lehigh Portland Cement Co. 4% pfd (quar.)	62½c - \$1	10- 1 10- 1	9-15 9-14
Control Telephone Corp. \$2.00 ptd. (quar.) \$2.50 ptd. (quar.) \$2.5	(General Motors Corp., \$5 preferred (quar.)	67c	10-1 9-18	Quarterly Quarterly	\$\$334 \$\$334	10- 1 1-2-43		Leich (Charles) & Co., 7% preferred (quar.)	\$13/4	10- 1	9-19
General Refrascories CO. 25c 9c 9c 8c 5c preferrent (seal.) 37c 9c 9c 9c 10c		General Railway Signal Co., common	25c	10- 1 9-10	imperial Tobacco Co. of Canada, Ltd.—		entite more	Bury . Freez	Lexington Telephone Co., 5.2% pfd. (quar.)	\$11/8	11- 2	10-20 -
Signet S	. (General Refractories Co	25c	9-29 9-8	Indiana General Service, 6% pfd. (quar.)	3%	9-30	9-11	Lincoln Natl. Life Ins. Co. (Ft. Wayne)—	And the second	4 1	
General Tire & Rubber Co., 6° prid. (quar.) \$11, 9-30 9-31 Indianapolis Water Co., 5° prid. A. (quar.) \$11, 10-1 9-12 (quar.) \$25 9-30 9-19 (corriga Papers & preterred (quar.) \$11, 10-1 9-10 (quar.) \$11, 10-1 9-1 9-10 (quar.) \$11, 10-1 9-10 (quar.) \$11					7% preferred (quar.)	\$134	10- 1	9- 2	Lion Oil Refining (quar.)	\$15/8	10- 1	9-15
Section Sect		Beneral Tire & Rubber Co., 6% pfd. (quar.)	\$1½ \$1¼	9-30 9-21 10- 1 9-15	Indianapolis Water Co., 5% pfd. A (quar.) Industrial Acceptance, 5% conv. pfd. (quar.)	\$11/4	10- 1	9-12	\$1 convertible preferred (quar.)	25c	9-30	9-19
Climar Track Co. Filhal Quar.	9	Gibson, Art. Co. (quar.)	50c	10- 1 9-20	Quarterly Quarterly	\$1	But I was		4 1/2 % preferred A (quar.)			
Same Regars Regar	. (Gillette Safety Razor, \$5 pfd. (quar.)	\$11/4	11- 2: 10- 1 10-26 10-10	4 /2 /e preferred (quar.)	50c						
Same Regars Regar	. (Girard Trust Co. (Phila.) (quar.)	40c	10-1 9-14	Industrial Rayon Corp. Inland Investors, Inc.	50c :	10- 1	9-25 9-21	Common 8% preferred (quar.)	\$2		
Content Cont	. (Hobe-Wernicke, 7% preferred (quar.)	\$13/4	10-1 9-21 10-1 9-18	Aviation Group Securities Aviation Group Shares Bank group shares class A	50c		10-31	Locke Steel Chain (quar.) Extra Locw's Inc. (quar.)	30c 10c	10- 1 10- 1	9-15 9-15
Goldhet Bardwerth Co. (quar.) 515, 10-1 9-30 International Brainess and Corp. (quar.) 512, 10-10 9-22* Longhorn Portland Cement Co. (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 50, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 50, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 50, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 514, 10-15 10-2 Furticipaling preferred (quar.) 50, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 514, 10-15 10-2 Common (quar.) 514, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 50, 9-30 Condinating formational Milling, 5° preferred (quar.) 510, 10-15 9-30 Condinating formational Milling, 5° preferred (quar.) 50, 9-30 50, 9	. (\$7 preferred (quar.)	\$1 ³ / ₄	10-1 9-18 9-30 9-10	Insurance Group Shares (stock div.)	2½% - 50c	11- 1 10- 1	9-30	Lone Star Cement (quar.)	\$\$134	9-30-	9-15
Golden State Co., Ltd. (quar.)	. (Gold & Stock Telegraph Co. (quar.)	\$11/2	10- 1 9-30	International Harvester Co., com. (quar.)	\$1½ 50c	10-10 10-15	9-22*	Longhorn Portland Cement Co.— 5% participating preferred (quar.)	\$11/4	12- 1	11-20
Goodrich (B. F.) Co., sp preferred (quar.) 514 9-30 9-15 44 9-30 9-15 44 9-30 9-15 45 9-30 9-22 Lorillard (P.) Co., common' (interim) 25c 10-1 9-15 Common (quar.) 562 10-1 9-15 Common (quar.) 562 10-1 9-15 57 9-16 9-15 58 9-30 8-31 75 9-30 8-31 75 9-30 9-22 Lorillard (P.) Co., common' (interim) 25c 10-2 9-15 10-20 9-30 8-31 75 9-30 9-22 Lorillard (P.) Co., common' (interim) 25c 10-2 9-15 10-20 9-30 10-20 10	(Joiden State Co., Ltd. (quar.)	20c 50c	10-15 9-30 9-30 9-30	International Minerals & Chemical Corp.— Common (initial)	1. 1 4 12 14	Parent Ma	15 30 156	Loomis-Sayles Mutual Fund (quar.)	50c.	10-15	9-30
Second S	. (Goodrich (B. F.) Co., \$5 preferred (quar.)	C. Live	17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Internat. Nickel Co. of Canada, Ltd. (quar.)	\$1	9-30	9-22	Lorillard (P.) Co., common (interim)	25c \$134	10- 1 10- 1	9-15 9-15
Guald Rapids Varnish Corp. (quar.) 10c 10-1 9-23 International Decan Telegraph (quar.) 11/2 10-1 9-30 5% preferred (quar.) 11/2 10-15 9-30 Grant (W. T.) Co. (Del.), common (quar.) 25c 10-1 9-15 International Power Co., Ltd.— 25c 10-15 9-18 International Power Co., Ltd.— 11/2 10-15 9-30 Lunkenheimer Co.— 11/2 10-15 10-15 9-30 Lunkenheimer Co.— 11/2 10-15 9-30 Lunkenheimer Co.— 11/2 10-15 10	C	Gorton-Pew Fisheries (quar.)	‡62½c 75c	10- 1 9-15 10- 1 9-22	7% preferred (\$5 par) (quar.)	\$134			Louisville Gas & Electric Co. (Kentucky)—	05-	Programme A	1. 10.
Second Description Second	(Foulds Pumps, Inc., 7% preferred	10c	10-1 9-23			10- 1	9-30	5% preferred (\$100.par) (quar.) 5% preferred cum. (par \$25) (quar.)	\$11/4	10-15	9-30 -
Second Column 125c 10-1 9-19 International Shoe Co. (quar.) 45c 10-1 9-15 1. 1. 1. 1. 1. 1. 1.	(5% preferred (quar.)	- 25c	10-1 9-15	International Solt Co	1\$334	10- 1		Lunkenheimer Co. 6½% preterred (quar.)	\$15%	10- 1-	9-21
Second S	. 0	Great Lakes Paper Co., Ltd.—	125c	10-1 9-19	International Silver Co., 7% pfd. (quar.)	\$13/4	10-1"	9-15	Lynn Gas & Electric (quar.) MacAndrews & Forbes, common (reduced)	\$11/4	9-30	9-11
Great West Saddlery Co., Ltd.— 6% 1st preferred (quar.)		\$2 class B partic, preference (accum.)	1\$134	10-15 9-30	1/2 preferred (quar.)	25c \$13/4	10-15 10-31	9-25	6% preferred (quar.) Macv (R. H.) & Co. (quar.)	\$1½ 50c	10-15 10- 1	9-30*
6% 2nd preferred (accum.) 476c 68-2nd preferred (accum.) 476c 68-2nd preferred (accum.) 476c 68-2nd preferred (accum.) 50c 68-2nd preferred (accum.) 5		Freat West Saddlery Co., Ltd.—	‡75c	9-30 9-16	investment Co. of America (quar.)				Magor Car Corporation, common (irregular)	\$134	10-1	9-18
Greenwich Gas Co., \$1.25 partic. pict. (quar.) - 31%c - 50% preferred (quar.) - 51% 50% preferred (quar.) - 50% preferred (quar.) - 51% 57 1st preferred (quar.) - 51% 10-1 9-19 Marathon Paper Mills, 5% preferred (quar.) - 51% 10-1 9-19 Greenwich Water System, 6% preferred (-175c 10-1 9-11 Irving Air Chute (quar.) - 25c 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) - 51% 10-1 9-15 Greif Bros, Cooperage, class A †80c 10-1 9-26* Irving Trust Co. (New York) (quar.) 15c 10-1 9-8 Marion Water, 7% preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Water, 7% preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9	c	6%-2nd preferred (accum.)	50c	10- 2 9-15	6% convertible preferred (quar.) Investors Royalty Co., common (s-a)	2c	9-30	9-19	Mahoning Coal RR. Co. (reduced) Mansfield Tire & Rubber—	\$5	10- 1	9-21
Greenwich Gas Co., \$1.25 partic. pict. (quar.) - 31%c - 50% preferred (quar.) - 51% 50% preferred (quar.) - 50% preferred (quar.) - 51% 57 1st preferred (quar.) - 51% 10-1 9-19 Marathon Paper Mills, 5% preferred (quar.) - 51% 10-1 9-19 Greenwich Water System, 6% preferred (-175c 10-1 9-11 Irving Air Chute (quar.) - 25c 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) - 51% 10-1 9-15 Greif Bros, Cooperage, class A †80c 10-1 9-26* Irving Trust Co. (New York) (quar.) 15c 10-1 9-8 Marion Water, 7% preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Water, 7% preferred (quar.) 51% 10-1 9-15 10-1 9-19 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9-10 Marion Reserve Power, 50 preferred (quar.) 51% 10-1 9-15 10-1 9		Green (H. L.) Co. (quar.)	50c 115c	10-31 10-15 10-1 9-15	So 1st preferred (quar.)	10c	10-1	9-19	Manufactures Trust Co. (N. Y.), com. (quar.)	50c	10- 1	9-15
Common Guar.) 30c 12-1 11-10 Margay Oil Corporation (quar.) 25c 10-1 9-19 Greenwich Water System, 6% preferred (quar.) 1755 10-1 9-11 Irving Air. Chute (quar.) 25c 10-1 9-19 Margion Reserve Power, 50 preferred (quar.) 11-10 Greif Bros., Cooperage, class A	ò	reenwich Gas Co., \$1.25 partic. pig. (quar.)	\$0.0244	10-1 9-21	\$7 1st preferred (quar.)	\$15/8	10-1	9-19	Mapes Consolidated Manufacturing (quar.) Marathon Paper Mill, 6% preferred (quar.)	\$11/2	101	9-15 ·
100 10-1 9-8 Marion Water, 7% preferred (quar.) \$134 10-1 9-11 (13) 1 10-1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	C	reenwich Water System, 6% preferred	T/00	10- 1 9-11	Irving Air Chute (quar.)	30c	10-1	9-19	Marian Pasarya Power in protoggad (augus)	611/	10 1	0 45
	C	Terr Divog Scoperage, class A.	1 1) t-mele-, ca	total (a)[ala)	, 150	-) il + ic.	1 4.2	marion water, 7% preferred (quar.)	\$13/4 .t _i : () 1 1 1	10- 1	9-11

*** Programme and the second of the second o		A 1 50			Total Section				-	217, 77,	-
Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per	Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Marlin-Rockwell Corp. Marven's, Ltd., 6% preference (quar.)	\$1 \$\$1½	9-30	9-17 9-15	New Britain Machine (quar.)	50c 50c	9-30 9-30	9-18 9-18	Peterborough RR. (Nashau, N. H.) (s-a) Petrol Oil & Gas Co., Ltd. (s-a)	‡2c	10- 1 10- 1	9-25 9-14
Mathieson Alkali Works, common	25c \$13/4	9-30	9- 9 9- 9	New England Power Assn., 6% preferred \$2 preferred	†\$1 †33 1/3 C	10- 1	9-19 9-19	Pfaudler Co., common (quar.) Extra	\$1	10- 1 10- 1	9-19 9-19
McClatchy Newspapers, 7% preferred (quar.) McColl-Frontenac Oil, 6% pfd. (quar.)	43¾c \$1½ 25c	11-30 10-15 9-30	9-30 9-18	New England Tel. & Tel. (reduced) New Hampshire Fire Insurance Co. (quar.) New Idea, Inc. (quar.)	\$1 ¹ / ₄ 40c 15c	9-30 10- 1 9-30	9-10 9-12 9-15	Philadelphia Co., common (quar.) 6% preferred (s-a) \$6 preference (quar.)	10c \$1½ \$1½	10-26 11- 2 10- 1	10- 1 10- 1 9- 1
McCrory Stores Corp. (quar.) McGraw-Hill Publishing Co. McKee (Arthur) & Co., class B	15c 75c	10- 1	9-17 9-18	New Jersey Power & Light, \$6 pfd. (quar.) New Jersey Water, 7% preferred (quar.)	\$1½ \$1¾	10- 1 10- 1	9- 3 9-11	Philadelphia Dairy Products Co.— \$4 non-cum. 2nd preferred (irregular)	\$2	10- 1	9-21
McQuay-Norris Mfg. Co. (quar.)	62½c 25c	10- 1 10- 1	9-19 9-18	New Corleans Public Service, common	\$13/4 35c	10- 1 10- 1	9-15 9-25	\$6 prior preferred (quar.) Philadelphia Electric Pwr. 8% pfd. (quar.)	50c	10- 1 10- 1	9-21 9-10
Mead Johnson & Co. (quar.)	75c 50c	10- 1 10- 1	9-15 9-15	\$7 preferred (quar.) New York Air Brake Co. New York Lackawanna & Western Ry.	\$13/4 50c	10- 1 11- 2	9-25 10-15	Philadelphia National Insurance Co. (s-a) Philadelphia & Trenton RR. (quar.) Phillips Packing Co., 5¼% pfd. (quar.)	\$21/2	10-15 10-10 10- 1	9-18 10- 1 9-21
Meadville Conneaut Lake & Linesville RR.— (s-a) Mercantile Acceptance Corp. of California—	50c	10- 1	9-15	Quarterly New York Power & Light, 6% pfd. (quar.)	\$11/4 \$11/2	10- 1 10- 1	9- 4 9-17	Phillips Pump & Tank, class A. Class A	21/4C	11- 1 2- 1-43	10-15
5% preferred (quar.)	25c 30c	12- 5 12- 5	12- 1 12- 1	7% preferred (quar.) New York Transit Co	\$1¾ 30c	10- 1 10-15	9-17 9-25	Phoenix Insurance Co. (quar.) Phoenix Securities Corp.—	50c	101	9-15
Mercantile-Commerce Bk. & Tr. (St. Louis) Quarterly	\$11/2	10- 1	9-20	New York Trust Co. (quar.) Newark & Bloomfield RR. (s-a) Newark Telephone Co., 6% pfd. (quar.)	87½c \$1½ \$1½	10- 1 10- 1 10-10	9-19* 9- 4 9-30	\$3 convertible preferred A (quar.) Phoenix State Bank & Trust Co. (Conn.) Operatoria		10- 1	9-18 9-18
Quarterly Merchants Bank of New York (quar.) Merchants & Miners Transportation	\$1½ \$1½ 50c	9-30 9-30	4312-20 9-21 9-16*	Newberry (J. J.) Co., common (quar.)	60c \$15/8	10-10 10-1 11-2	9-16 10-16	Quarterly Pictorial Paper Package Corp. Pilot Full Fashion Mills, 6½% pfd. (s-a)	10c	9-30 10- 1	9-15 9-15
Merck & Co., Inc., common (quar.)	25c \$1 1/3	10- 1	9-19 9-19	6% preferred B (quar.) Newport Electric Corp., 6% pfd. (quar.)	\$1½ \$1½	11- 2 10- 1	10-16 9-15	6½% preferred (s-a) Pioneer Gold Mines (B. C.) (irregular)	65c 15c	10- 1 10- 1	9-15 8-31
51/4% preferred (quar.) Mesta Machine Co. (reduced)	\$1.31 1/4 62 1/2 C	10-1	9-19 9-16	Newport News Shipbuilding & Dry Dock— \$5 convertible preferred (quar.) Niagara Fire Ins. Co. (N. Y.) (quar.)	\$1½ \$1	11- 2 10- 2	10-16 9-25	Pitts. Bessemer & Lake Eric RR., com. (s-a) Pittsburgh Ft. Wayne & Chicago Ry. Co.—		10- 1	9-15 9-10
Metal & Thermit Corp., 7% preferred (quar.) Metropolitan Edison, \$6 cum. pfd. (quar.) \$6 prior preferred (quar.)	\$13/4 \$11/2 \$11/2	9-30 10- 1 10- 1	9-21 8-31 8-31	Niagara Wire Weaving (reduced quar.) Nicholson File Co. (quar.)	125c	9-30	9-17 9-19	Common (quar.) 7% preferred (quar.) Pittsburgh Plate Glass Co.	- \$13/4		9-10 9-10
\$5 cumulative preferred (quar.) \$7 cumulative preferred (quar.)	\$11/4	10- 1 10- 1	8-31 8-31	Nineteen Hundred Corp., class A (quar.)	50c 50c	11-16 9-30	11- 2 9-15	Plainfield Union Water (reduced quar.)	\$1 \$2½	10- 1 10- 1	9-24 9-15
\$7 prior preferred (quar.) Meyer-Blanke Co., 7% preferred (quar.)	\$1 ³ / ₄ \$1 ³ / ₄	10- 1 10- 1	8-31 9-24	North American Co. common (stock div.)— One share of Detroit Edison com. for each 50 shares of North American com.				Plomb Tool Co., common (quar.) Plough, Inc. Plume & Atwood Mfg. Co. (quar.)	. 15c	10-15 10- 1 10- 1	9-30 9-15 9-25
Michigan Public Service— \$6 junior preferred (quar.)————————————————————————————————————	\$11/2	10- 1 10- 1	9-15 9-15	held. (Payment is subject to approval of SEC)		10- 1	9- 5	Plymouth Oil Co Pollack Paper & Box Co., 7% pfd. (quar.)	20c \$13/4	9-30 12-15	9-10° 12-15
6% preferred (quar.)	\$1½ \$1¾	10- 1 10- 1	9-15 9-15	5%% preferred (quar.)		10- 1 10- 1	9-10 9-10	Pond Creek Pocahontas Co. Porto Rico Power, Ltd., 7% pfd. (quar.)	\$13/4	10- 1 10- 1	9-17 9-15
Miami Copper Co. Michigan Associated Telephone— 6% preferred (quar.)	25c \$1½	10-16	10- 2*, 9-15	North American Finance Corp.— 7% preferred (quar.) Prior preferred (quar.)	87½c 20c	10- 1 10- 1	9-20 9-20	Potash Co. of America Power Corp. of Canada, 6% 1st pfd. (quar.) 6% non-cum. partic, preferred (quar.)	50c \$11/2 175c	10-15 10-15 10-15	9-15 9-19 9-19
Midland Steel Products, common \$2 non-cumulative preferred	50c 50c	10- 1 10- 1	9-16 9-16	North American Investment, 6% preferred	†60c †55c	10-20 10-20	9-30 9-30	Pratt & Lambert, Inc. (reduced) Premier Gold Mining Co., Ltd. (reduced)	40c 11½c	10- 1 10-15	9-17 9-15
8% preferred	\$2 30c	10- 1 10-15	9-16 10- 8	North American Rayon, class A	50c	10- 1 10- 1 10- 1	9-24 9-24 9-24	Pressed Steel Car Co., common 5% 1st preferred (quar.)	61/4C	10-21 10-21	9-30 9-30
Mid-West Refineries, Inc., com. (irregular) Midwest Tool & Mfg. (quar.) Miller Tool & Mfg. (initial)	5c 6.1/4 c 5c	9-30 9-30 9-30	9-25 9-19 9-25	6% prior preferred (quar.) North Star Oil, Ltd., 7% pfd. (accum.) Northern Ontario Power, common	183/4C	10- 1 10-26	9- 1 9-30	5% 2nd preferred (quar.) Preston East Dome Mines, Ltd. (quar.) Price Bros. & Co., Ltd., 5½% pfd. (quar.)	. \$5c	10-21 10-15 10- 1	9-30 9-24 9-19
Minneapolis Gas Light \$5 partic units (quar.) Minnesota Power & Light, 7% pfd. (quar.)	\$11/4 \$13/4	10- 1 10- 1	9-19 9-15	6% preferred (quar.) Northern Trust Co. (Chicago) (quar.)	1811/2	10-26 10- 1	9-30 9-15	Proceer & Gamble Co., 8% pfd. (quar.)	\$2 \$1 1/4	10-15 10-15	9-24* 10- 3
6% preferred (quar.)	\$1½ \$1½	10- 1	9-15 9-15	Northland Greyhound Lines, Inc.— \$6.50 preferred (quar.)————————————————————————————————————	\$1% \$1%	10- 1 10- 1	9-21 9-19	5% preferred (quar.) Providence Gas Co. (irregular) Providence & Worcester RR. (irregular)	. 150	12-15 10- 1 10- 1	12- 3 9-15 9- 9
Mississippi Power, \$6 preferred (quar.) \$7 preferred (quar.) Mississippi Power & Light, \$6 1st preferred	\$1½ \$1¾ †\$1½	10- 1 10- 1 11- 2	9-21 9-21 10-15	6% preferred (quar.) Northwestern States Portl'd Cement (quar.)	\$11/2	10- 1 10- 1	9-19 9-21	Provincial Paper, 7% preferred (quar.)	1\$134	10- 2	9-15 9-16
Mississippi River Power, 6% pfd. (quar.) Mississippi Vaney Public Service Co., com	\$1½ \$1	10- 1 10- 1	9-15 9-18	Norwalk Tire & Rubber, 7% pfd	†\$1.31¼ \$2	10- 1 10- 1	9-14 9-15	Public Not Bank & Trust (N V) (quar.)	250	9-30 10- 1	9-23 9-21
6% preferred B (quar.) Mississippi Valley Trust (St. Louis) (quar.) Missouri Edison Co. \$7 pfd. (quar.)	\$1½ 37½c \$1¾	10- 1 11- 2 10- 1	9-18 10-22 9-19	Payment subject to receipt of funds from N. Y., N. H. & H. RR. Novadel-Agene Corp. (quar.)	50c	10- 1	9-17	Public Service of Colorado— 7% preferred (monthly) 6% preferred (monthly) 5% preferred (monthly)	58 ½ c		9-19 9-19
Missouri Gas & Electric Service Co. Missouri Power & Light, \$6 pfd. (quar.)	\$1 \\ \$1 \\\ \$1 \\\\\\\\\\\\\\\\\\\\\\\	10-15 10-1	9-30 9-15	Nova Scotia Light & Power Co., Ltd. (quar.) Nu-Enamel Corporation, common	\$\$1½ 7½c	10- 1 9-30	9-15 9-23	Fubite Service Corp. of New Jersey-			9-19
Modern Containers, Ltd., common (quar.) Extra	†20c 10c	10- 1 10- 1	9-19 9-19	Common Ogilvie Flour Mills (quar.)	7.½c 125c	12-30	9-17	Common 6% preferred (monthly) 6% preferred (monthly)	20c 50c	9-30 10-15	9-10 9-15
5½% preferred (quar.) Mohawk Rubber Co., common (initial) Moine Pressed Steel class A part. (quar.)	\$13/8 50c 21/4c	10-1 10-15 11-1	9-20 9-15 10-15	Ohio Edison Co., \$5 preferred (quar.) \$6 preferred (quar.) \$6.60 preferred (quar.)	\$1 1/4 \$1 1/2 \$1.65	10- 1 10- 1 10- 1	9-15 9-15 9-15	Public Service Elec. & Gas \$5 pfd (quar)	\$11/4	9-30 9-30	10-15 8-28 8-28
Class B (initial) Molybdenum Corporation of America	9c 12½c	11-15 10- 1	10-31 9-17	\$6 preferred (quar.) \$6.60 preferred (quar.) \$7 preferred (quar.) \$7.20 preferred (quar.)	\$13/4 \$1.80	10- 1 10- 1	9-15 9-15	7% preferred (quar.) Public Service (Oklahoma), 5% pfd. (quar.) Publication Corp., original pfd. (quar.)	\$1 1/4	10- 1 10- 1	9-21 9-21
Moneta Porcupine Mines (quar.) Monongahela West Penn, Public Service—		10-15	9-30	Ohio Finance, common (quar.) 5% prior preference (quar.) 6% preferred (quar.)	\$11/4	10- 1 10- 1 10- 1	9-10 9-10 9-10	Original preferred (quar.) Puget Sound Pulp & Timber, 6% pfd. (quar.) Pure Oil Co. 5% pfd. (quar.)	30c		9-21 9-17 9-10
7% preferred (quar.) Monroe Chemical, \$3½ preferred (quar.) Monsanto Chemical Co., \$4.50 pfd. A (s-a)	43 ³ / ₄ c 87 ¹ / ₂ c \$2.25		9-15 9-15 11-10	Ohio Public Service, 5% pfd. (monthly)	41%c	10-1 10-1	9-19	6% preferred (quar.) Putnam (George) Fund of Boston	\$1½ - 15c	10- 1	9-10 9-30
\$4.50 preferred B (s-a) \$4 preferred C (s-a)	\$2.25 \$2	12- 1 12- 1	11-10 11-10	7% preferred (monthly) Ohio Service Holding Corp.—	58 1/3 C	3 12 3	9-19	Pyle-National Co., common 8% preferred (quar.)	25c	10- 1	9-19 9-19
Montana-Dakota Utilities, common 6% preferred (quar.)	10c \$1½	10-1	9-15 9-15	\$5 non-cumulative preferred (quar.) Ohio Water Service Co., class A Oklahoma Natural Gas Co., common	\$1	9-30 -9-30	9-15 9-15 9-15	Quaker Oats Co., 6% preferred (quar.) Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)			11- 2 9-21
5% preferred (quar.) Montgomery Ward & Co., common (quar.) \$7 class A (quar.)	\$1 1/4 500 \$13/4	10-1 10-15 10-1	9-15 9-11 9-11	\$3 preferred (quar.) \$5.50 convertible prior preferred (quar.)	75c	9-30 9-30	9-15 9-15	\$5 preferred B (quar.) Railroad Employees Corp.—	\$11/4		9-21
Moore Corp., Ltd., common (quar.)	55½0 \$1¾	10- 1 10- 1	9-10 9-10	Old Colony Insurance Co. (quar.)Old Colony Trust Associates—		10- 1	9-21 10- 1	80c preferred common (quar.) Class A (irregular)	- 7c	10-20	9-30 9-30
7% preferred B (quar.) Moore (W. R.) Dry Goods Co. (quar.)	\$13/4 \$11/2 \$11/2	10- 1 10- 1 1-2-43	9-10 10- 1 12-31	Omar, Inc., 6% preferred (quar.) Omnibus Corp., 8% preferred (quar.)	\$11/2.			Class B (irregular) Ralston Steel Car, common 5%, conv. preferred (quar.)	25c	9-30	9-30 9-21 9-19
Quarterly Moran Towing Corp., 7% partic. pfd. (final) Morris (Philip) & Co., Ltd., common (quar.)	12c 75c	10- 1 10-15	9-30 9-28	Ontario Loan & Debenture Co. (quar.) Ottawa Electric Railway (quar.)	150c	10- 1	9-15 9-10	Ray-O-Vac Company, common (quar.)	- 50c - 25c	10- 1 9-30	9-22 9-15
4 1/4 % preferred (quar.)	\$1 1/8	11- 1 11- 1	10-15 10-15	Ottawa Light, Heat & Power, com. (quar.) 5% preferred (quar.) Otter Tail Power, \$4½ preferred (quar.)	1\$11/4	10- 1	8-26 8-26 9-15	8% preferred (quar.) Reading Co., 2nd preferred (quar.) Reece Button Hole Machine	50c 50c	10-8	9-15 9-17 9-21
Morris Plan Bank (New Haven) (quar.) Morris Plan Industrial Bank (N. Y.) Morrison Cafeterias Consolidated, Inc.	\$1½ 30c	9-30 10- 1	9-21 9-25	Paauhau Sugar Plantation Pacific Can Co. (quar.)	15c 25c	10- 5 9-30	9-25 9-18	Reed Drug Co., common	- 5c 834c	10- 1	9-15 9-15
7% preferred (quar.) Motor Finance Corp., \$5 preferred (quar)	\$13/4 \$11/4	10- 1 9-29	9-24 9-18	Pacific Finance of California, com. (quar.)	\$11/4		9-15 10-15 10-15	Reed-Prentice Corp. 7% pfd. (quar.) Reed Roller Bit Co. (increased)	- 87½c - 40c		9-15 9-19
Mount Diablo Oil Mng. & Development— Quarterly Mueller Brass Co. (reduced)	1c 25c	12- 3 9-30	11-15 9-18	Preferred A (quar.) Preferred C (quar.) Pacific Gas & Electric (quar.)	161/4C	11- 2	10-15 9-30	Regent Knitting Mills, Ltd.— \$1 60 non-cumulative preferred (quar.) Reliable Fire Insurance Co. (Dayton) (quar.)			11-16 9-24
Murphy (G. C.), 5% preferred434% preferred (initial)	\$11/4	10- 2 10- 2	9-21	Pacific Greyhound Lines— \$3.50 convertible preferred (quar.)	87½c	9-30	9-21	Reliance Manufacturing Co., common 7% preferred (quar.)	25c \$134	11- 2 10- 1	10-22 9-19
Murphy Paint Co., common (quar.)	20c \$13/8	10- 1 10- 1	9-19 9-19	Pacific Indemnity Co. (quar.) Pacific Lighting Corp., \$5 preferred (quar.) Pacific Public Service (quar.)	\$11/4	10-15	9-15 9-30 9-18	Reliable Stores Corp., common (quar.) 5% conv. preferred (quar.) Remington Rand, Inc., com. (interim)	37½c	10- 1	9-21 9-21 9-10
Murray Ohio Manufacturing Co	30c 35c 50c	10- 1 9-30 12-15	9-19 9-11 12-11	Pacific Southern Investors, Inc.— \$3 preferred (quar.)	75c	10- 1	9-15	\$4.50 preferred (quar.) Republic Investors Fund, Inc.—	_ \$1½	10- 1	9-10
Mutual Chemical Co. of America—	\$11/2	9-28	9-17	Pacific Tel. & Tel., common (reduced quar.) 6% preferred (quar.) Page-Hershey Tubes, Ltd. (quar.)	\$11/2	10-15	9-18 9-30 9-15	6% preferred A (quar.)	15c	11- 2	10-15 10-15
6% preferred (quar.) Mutual System, Inc., common (quar.) 8% preferred (quar.)	\$1½ 3c 50c	10-15	9-30 9-30	Pamour Porcupine Mines (resumed) Paraffine Cos. common (quar.)	18c 50c	10-15 9-28	10- 1 9-10	Republic Steel Corp., common 6% preferred (quar.) 6% prior preference A (quar.)	\$1½ \$1½	10- 1 10- 1	9- 9 9- 9 9- 9
Nachman-Springfilled Corp. Nashua Manufacturing Co., 1st pfd. (quar.)	25c \$11/4	9-30 10- 1	9-1/ 9-22	4% preferred (quar.) Paramount Pictures, Inc. common (quar.)	25c	10-15 10- 1	9-15	Reynolds Metals Co., 51/4% conv. pfd. (quar.) Rice-Stix Dry Goods Co. 7% 1st pfd. (quar.)	\$13/8 \$13/4	10- 1 10- 1	9-18*, 9-15
2nd preferred (quar.) National Automotive Fibres, 6% pfd. (quar.)	50c 15c 50c	12- 1	9-22 11-10 10-20	6% 1st preferred (quar.) Paymaster Consol. Mines, Ltd. (interim) Payne Furnace & Supply, common	\$1½ ‡1c 10c	10- 1 1-14-43 10-15	9-17 12-31 10- 7	7% 2nd preferred (quar.) Richman Brothers Co. Richmond Water Works, 6% pfd. (quar.)	50c	10- 1	9-15 9-23 9-11
National Battery Co	30c 15c	10-15	9-11* 9-30	60c convertible preferred A (quar.) 60c convertible preferred B (quar.)	15c 15c	10-15 10-15	10- 7 10- 7	Rich's Inc. 61/2% preferred (quar.) Rieke Metal Products (quar.)	\$15/s 30c	9-30 9-30	9-15 9-15
National Breweries, Ltd., common (quar.) 7% preferred (quar.)	‡50c ‡44c	10- 1 10- 1	9-10 9-10	Peninsular Telephone (quar.)	50c 50c	10- 1 1- 2-43 11-15		Ritter & Company, common 5% convertible preferred (quar.)	25c \$11/4	10- 1 10- 1	9-22 9-22
National Candy Co., common 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	25c \$1 ³ / ₄ \$1 ³ / ₄	10- 1	9-16 9-16 9-16	\$1.40 class A (quar.) \$1.40 class A (quar.) Penney (J. C.) Co.	75c	2-15-43	2-5-43	Riverside Silk Mills, \$2 partic. A pfd. (quar.) Rochester Telephone, common (quar.) 41/2% 1st preferred series A (quar.)	\$11/4 \$11/8	10-1	9-15. 9-19 9-19
National Cash Register (quar.) National Casket Co., common (resumed)	25c 25c	10-15 11-14	9-30 -	Pennsylvania Co. for Insurance on Lives and Granting Annuities (Phila.) (quar.)	40c	10- 1	9-12	Roeser & Pendleton, Inc. (quar.) Rolls-Royce, Ltd., ord. regis. (final)	25c 20%	10- 1 10-14	9-10 8- 3
\$7 preferred National City Bank (Cleveland ((s-a)	†\$2 ³ / ₄ 60c 50c		9-15 9-18 10-17	Pennsylvania Edison Co., \$5 pfd. (quar.) \$2.80 preferred (quar.) Pennsylvania Glass Sand Corp.—		10- 1 -10- 1		Rome Cable Corp. Russell Industries, Ltd., common (quar.) 7% preferred (quar.)	120c	9-30	9-10 9-15 9-15
National City Lines, class A (quar.) \$3 conv. preferred (quar.) National Dairy Products Corp. (quar.)	75c 20c	11- 1 10- 1	10-17 10-17 9- 8	Common (reduced quar.)	\$1.1/4	10- 1 10- 1	9-15 9-15	7% preferred (quar.) Sabin Robbins Paper 7% preferred (quar.) Sachigo River Exploration (liquidating)	\$5.46	10- 1 9-28	9-18
National Department Stores, 6% pfd. (s-a)_ National Elec. Welding Machine Co. (quar.)	30c 2c	10- 1 10-30	9-24 10-20	Pennsylvania Power & Light Co.— \$6 preferred (quar.)	\$11/2	10- 1 10- 1		Safety Car Heating & Lighting Co. Safeway Stores, Inc., common (quar.)	- \$1 - 75c	10- 1 10- 1	9-18 9-19
National Enameling & Stamping Co	37½c 50c 25c	10- 1	9-21 9-24 9-30	\$7 preferred (quar.) \$5 preferred (quar.) Pennsylvania Sugar Co., 5% pfd. (quar.)	\$1 1/4 12 1/2 C	10- 1 10- 1	9-15	5% preferred (quar.) St. Lawrence Corp.— 4% class A conv. preferred (accum.)	in land.	. Lambin	9-19
National Grocers, Ltd., \$1.50 pfd. (quar.) National Lead Co., common (quar.)	137c 12½c	10- 1 9-30	9-15 9-11	Pennsylvania Telephone, \$2½ pfd. (quar.)_ Pennsylvania Water & Power, com. (quar.)_	62½c \$1	10- 1	9-15 9-15	St. Lawrence Paper Mills, 6% pfd. (accum. St. Louis National Stockyards) ‡75c \$1	10-15 10- 1	9-30
6% preferred B (quar.) National Oil Products	\$1½ 25c	11- 2 9-30	9-21	\$5 preferred (quar.) Peoples Drug Stores (irregular) Peoples Gas Light & Coke Co.	\$1 1/4 35c \$1	10- 1 10- 1 10-15	9-15 9- 8 9-22	St. Regis Paper, 7% preferred San Francisco Remedial Loan Association— Quarterly	1 N 12		9-19
National Power & Light, \$6 pfd. (quar.) National Shawmut Bank (Boston) (quar.) National Steel Car Corp., Ltd. (quar.)	\$1 1/2 25 c 25 c	11- 2 10- 1 10-15	10-15 9-19 9-30	Peoples National Bank (Bklyn.) (stk. div.) Peoples National Bank (Seartle, Wash.)	19.047%	10- 1	8-25	Sangamo Co., Ltd. (quar.) Sangamo Electric Co.	_ : 25c	9-30	9-15 9-26 9-18
National Supply Co. (Pa.), 5½% prior pfd	†\$136 †\$1½	9-30 9-30	9-17 9-17	Peoples Telephone Corp. (quer.)	\$2	9-30 10-15	9-25 9-30	Savannah Electric & Power Co.— 6% preferred (s-a)	_ \$3	10- 1	9-10
Nation-Wide Securities Co. (Md.)— Voting trust shares Natomas Company (quar.)	1½c 25c	10- 1	9-15 9-11	Peoria Water Works, 7% pfd. (quar.)	25c	. 10 1	9-18	6½% debenture "D" (quar.)	- \$15/8 - \$13/4	10- 1	9-10 9-10
Navarro Oil Company	15c	10- 1	9-11	Pet Milk Co., common (quar.)	25c	10- 1	9-10	7½% debenture "B" (quar.) 8% debenture "A" (quar.)	\$2	10-1	
Neiman-Marcus Co., 5% preferred (quar.)	\$11/4	12- 1	11-20	4¼% preferred (quar.)	\$1.051/4	10- 1	9-10	Savannah Sugar Refining (quar.)	_ 50c	10- 1	9-12

	1. Kile "V"	-					
Name of Company Schenley Distillers' Corp., 5½% pfd. (quar.)	Per share \$13/8	When Payable 10-1	Holders of Rec. 9-25	Name of Company Torrington Company (reduced)	Per When Holders share Payable of Rec. 40c 10-1 9-22		Name
Schmidt Brewing Co. Scott Paper Co., \$4.50 pfd. (quar.) \$4 preferred (quar.) Scovill Manufacturing Co.	3c \$11/8 \$1		10-20*	Trade Bank & Trust Co. (N. Y.) (quar.) Traders Finance; 6% preferred A (quar.) Trico Products Corp. (quar.) Tri-Continental Corp., \$6 preferred (quar.)	15c 10-30 10-20 \$1½ 10-1 9-15 62½c 10-1 9-14	Wagner Bal \$3 2nd p 7% prefe	king Corp preferred rred (qua
Scranton Electric Co., \$6 pfd. (quar.) Scranton Lace Co. (irregular)	50c \$1½ 50c	10- 1 10- 1 9-30	9-15 9- 2 9-10	Trinity Universal Insurance Co. (Dallas) Tubize Chattillon Corp., 7% pfd. (quar.)	\$1½ 10-1 9-18 25c 11-14 11-10 \$1¾ 10-1 9-21	Waldorf Sy Walker & C Warren (S.	D.) Co.
Seaboard Commercial Corp.— Common (reduced quar.) 5% preferred A (quar.) Seattle Brewing & Malting Co.	15c 62½c 2c	9-30 9-30 9-30	9=19 9-19 9-21	\$7 non-cumulative class A Twentieth Century-Fox Film Corp.— \$1.50 convertible preferred (quar.) 208 South La Salle Street Corp. (Chicago)—	\$1 11-2 10-20' 37½c 9-30 9-15	Warren Ra Washington 5% prefe	Railway
Becurities Acceptance Corp.— Common (reduced quar.)————————————————————————————————————	15c 37½c	10- 1 10- 1	9-10 9-10	Quarterly Underwood Elliott Fisher Co. Underwriters Trust Co. (N. Y.)	50c 10-1 9-18 50c 9-30 9-21* \$1, 10-1 9-23	Washington Common 6% non-	Title Ins (quar.) cum. class
\$5.50 prior preferred (quar.) Allotment certificates (quar.)	\$13/8 \$13/8 \$11/4	10- 1 10- 1 10- 1	9-15 9-15 9-30	Union Carbide & Carbon Corp. Union Electric of Missouri, \$4.50 pfd (quar.) \$5 preferred (quar.) Union Investment Co., common.	75c 10-1 9-4 \$11/8 11-16 10-31 \$11/4 11-16 10-31 10c 10-1 9-15	Waukesha Wayne Pun Weinberger	p Compa Drug Sto
Seattle Brewing & Malting Co. Securities Acceptance Corp.— Common (reduced quar.). 6% preferred (quar.). Selected Industries, Inc.— \$5.50 prior preferred (quar.). Allotment certificates (quar.). Shaffer Stores, 5% preferred (quar.). Shareholders Corp. (quar.). Sharen Railway. (irregular). Sharon Railway. (irregular).	5c 10c 87½c	9-30 9-10 10- 1	9-15 8-31 9-19	7.6% preferred (quar.) Union Pacific RR. Co., common (quar.) 4% preferred (s-a)	95c 10-1 9-15 \$1½ 10-1 9-1 \$2 10-1 9-1	Wellington Wells Fargo Wesson Oil West Boylst	& Snowd
Shawinigan Water & Power (quar.) Shawmut Association (Boston)	\$1 1/4 \$22c 15c	10- 1 11-25 10- 1	9-12 10-26 9-24	Union Stock Yards Co. of Omaha Union Twist Drill Co. (quar.) Union Wire Rope Corp. (quar.)	87½c 9-30 9-20 \$1 9-29 9-24 25c 9-30 9-15	8% non-c West Hartf West Indies	cum partic ord Trust S Sugar, 5
heep Creek Gold Mines, Ltd. (quar.) Extra herwin-Williams Co. (Canada)— Common (interim) 7% preferred (quar.)	14c 11c	10-15 10-15 11- 1	9-30 9-30 10-15	United Bond Fund (irregular) United Carbon Co. (quar.) United Drill & Tool, class A (quar.) Class B	20c 9-30 9-15 75c 10-1 9-15 15c 11-1 10-20 10c 11-1 10-20	West Koote 7% prefe West Penn West Penn	rred (qua Electric C
Shippers Car Line, 5% preferred (quar.) Silverwood Dairies, common (accum.)	\$13/4 \$11/4 \$20c	10- 1 9-30 10- 1	9-15 9-22* 9-19	United Fruit Co. (reduced) United Fuel Investments, Ltd,— 6% class A preference (quar,)	75c 10-15 9-24 ‡75c 10-1 9-19	West Texas West Virgin West Virgin	Utilities nia Pulp & nia Water
40c participating preference (accum) Simmons Company (irregular) Simon (H.) & Sons, Ltd., common (quar.)	\$20c 35c \$15c \$134	10-1 10-16 9-30 9-30	9-19 10- 6 9-16 9-16	United Gas Improvement Co., common \$5 preferred (quar.) United Illuminating Co. (irregular) United Light & Railways Co. (Del.)	10c 9-30 8-31 \$1 ¹ / ₄ 9-30 8-31 50c 10-1 9-11	Western El Western Gi 7% prefe	rocers, Lto
7% preferred (quar.) Singer Manufacturing Co. (quar.) Extra Skenandoa Rayon Corp., com. (irregular)	\$1½ \$1½ 25c	9-30 9-30 10- 1	9-10 9-10 9-19	6% prior preferred (monthly) 6.36% prior preferred (monthly) 7% prior preferred (monthly)	50c 10-1 9-15 53c 10-1 9-15 58\%c 10-1 9-15	Western In Western Pi Western Ta Common	pe & Stee
5% class A prior preferred (quar.) Smith (H.) Paper Mills 6% pfd. (quar.) Smith (L. C.) & Corona Typewriter, common	\$1 1/4 \$1 1/2 50c	10-1 10-15 10-1	9-19 9-30 9-21	6% prior preferred (monthly) 6% prior preferred (monthly) 6% prior preferred (monthly) 6.36% prior preferred (monthly)	50c 11- 2 10-15 50c 12- 1 11-16 50c 1-2-43 12-15	5% prefe Western Ur Westmorela	rred (qua nion Teleg nd, Inc.
\$6 preferred (quar.) Snyder Tool & Engineering (quar.) South Carolina Electric & Gas— \$6 prior magniferred (quar.)	\$1½ 10c \$1½	9-30 9-30	9-21 9- 9	6.36% prior preferred (monthly)	53c 11- 2 10-15 53c 12- 1 11-16 53c 1-2-43 12-15	Westmorela Weston (Ge Wheeling &	eorge), Lt Lake Er
\$6 prior preferred (quar.) South Carolina Power Co., \$6 1st pfd. (quar.) South Penn Oil (quar.) South West Pennsylvania Pipe Lines	\$1½ \$1½ 37½c 50c	10- 1 9-30 10- 1	9-15 9-15 9-15*	7% prior preferred (monthly) 7% prior preferred (monthly) 7% prior preferred (monthly) United N. J. RR. & Canal Co. (quar.)	58\%c 11- 2 10-15 58\%c 12- 1 11-16 58\%c 1-2-43 12-15 \$2\%2 10-10 9-21	Wheeling S \$5 conver Whitaker P 7% prefe	rtible pric
Southern Advance Bag & Paper (quar.) Southern & Atlantic Telegraph Co.— Guaranteed common (s-a)	25c 62½c	9-30 10- 1	9-19 9-15	United Shoe Machinery, common (quar.) 6% preferred (quar.) U. S. Fidelity & Guaranty Co. of Balt.	62½c 10-5 9-15 37½c 10-5 9-15	White Villa Whitman (Wieboldt St	Grocers, W.), 7% 1
Southern California Edison Co., Ltd.— 5% original preferred (quar.)————————————————————————————————————	37½c 34%c	10-15 10-15	9-20 9-20	Quarterly U. S. & Foreign Securities Corp.— \$6 1st preferred (quar.) United States Guarantee Co. (quar.)	25c 10-15 9-30 \$1½ 9-30 9-24 40c 9-30 9-18	6% prefe Will & Bau Wilsil, Ltd.	mer Cand
6% partic preferred (quar.) Southern Indiana Gas & Elec.— 4.8% preferred (quar.) Southern Natural Gas Co. (quar.) Southern New England Telephone Co.—	\$1.20	10-15 11- 1	9-19 10-15	United States Gypsum common (quar.) 7% preferred (quar.) U. S. Hoffmann Machinery—	40c 9-30 9-18 50c 10-1 9-15 \$13/4 10-1 9-15	Quarterly Wilson Line Wilton Rail Winn & Lo	lroad (s-a
Southern Natural Gas Co. (quar.) Southern New England Telephone Co.— Reduced (quar.) Southern Phosphate Corp.	25c \$1½	9-30 10-15	9-18	5½% convertible preferred (quar.) United States Leather Co., 7% prior pref U. S. Pipe & Foundry Co. (quar.)	68¾c 11-2 10-19 †\$8 10-1 9-21 30c 10-20 10-10	Class B (7% prefe Winsted He	(irregular) rred (qua osiery Co
Southern Ry. Co.— M. & O. stock trust certificates (s-a) Southwest Consolidated Corp.	10c \$2 15c	9-30 10- 1 10- 1	9-16 9-15 9-21	U. S. Playing Card Co. (quar.)	50c 12-19 11-30* 50c 10-1 9-15 †\$1 10-1 9-15	Wisconsin J 6% prefe Wiser Oil	rred (189
Southwest Natural Gas, \$6 preferred A Southwestern Associated Telephone— \$6 preferred (quar.)	†\$1½ \$1½	10- 1 10- 1	9-21 9-15	United States Sugar Corp. 6.4% participating conv. pfd. A (quar.) 6.4% participating conv. pfd. A (quar.) 6.4% participating conv. pfd. A (quar.)	40c 12-10 11-25 40c 3-10-43 2-25-43 40c 6-10-43 5-25-43	Extra Wood News Prior pre	spaper Ma
Southwestern Gas & Electric Co.— 5% preferred (quar.)————————————————————————————————————	\$11/4 35c \$11/2	10- 1 10-15 10- 1	9-15 10-13 9-19	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1 ¹ / ₄ 10-15 10- 2 \$1 ¹ / ₄ 1-15-43 1-2-43 \$1 ¹ / ₄ 4-15-43 4-2-43	Woodward 7% pref Woodley P	& Lothron erred (qu etroleum
outhwestern Light & Power, \$6 pfd. (quar.) pringfield Fire & Marine Insurance Co.— Quarterly pringfield (Mo.) Gas & Electric—	\$1.13	10- 1	9-15*	U. S. Trust Co.: (New York) (quar.) Universal-Cyclops Steef Corp. (irregular) Universal Leaf Tobacco, common (quar.)	\$1¼ 7-15-43 7-2-43 \$15 10-1 9-11 40c 9-30 9-15 \$1 11-2 10-14		rgreaves l Vm.) Jr. & (monthly (monthly
\$7 preferred A (quar.)	\$13/4 50c \$11/4	10- 1 9-30 10- 1	9-15 9-16 9-30	8% preferred (quar.) Universal Pictures Co., 8% 1st preferred Universal Products Co.	\$2 10-1 9-16 †\$2 10-1 9-25 40c 9-30 9-23	Wurlitzer Yale & To Yellow Tru	(Rudolph) wne Man ick & Coa
quibb (E. R.) & Sons, \$5 preferred (quar.) tandard Fuel, 6½% preferred (accum.) tandard National Corp. 7% pfd	\$11/4 1\$1 1\$13/4 1\$13/4	11- 2 10- 1 10- 1 12-28-	10-15 9-15 9-25 12-24	Upper Michigan Power & Light— 6% preferred (quar.)————————————————————————————————————	75c 10-1 9-28 75c 1-1-43 12-29 †\$2 10-1 9-15	Class B 7% prefe Yosemite F	erred (qu Portland (cumulativ
tandard Oil Co. (Ohio) 5% pfd. (quar.) tandard Paper Mfg., 6% pfd. (quar.) tandard Radio, Ltd., class A (quar.)	\$11/4 75c \$10c	10-15 10-1 10-10	9-30 9-10 9-30	Utah Hotel Co	\$1 10-1 9-5 †\$1½ 10-1 9-1 †\$1¾ 10-1 9-1	Young (J. 7% prefe Youngstown	S.) & Co. erred (qua n Sheet &
Class B (quar.) andard Screw Co. arrett, (L. S.) Co.	30c 50c \$3	10-10 9-30 9-30 10- 1	9-30 9-19 9-18 9-15	Utica Knitting Co., 5% prior pfd. (quar.)	62½c 10-1 9-20 62½c 1-1-43 12-21 \$1½ 10-1 9-19 15c 9-30 9-10	5½% pre Zion's Co-o Quarterly	eferred A operative /
tayton Oil Co. (quar.)tearns (Frederick) & Co., common	15c 25c \$1 1/4	9-28 9-30 9-30	9-14 9-26 9-26	S6.50 preferred (quar.). Vapor Car Heating Co., 7% pref, (quar.) Viau, Ltd., 5% preferred (quar.)	\$15/8 9-30 9-10 \$13/4 12-10 12-1 \$11/4 10-1 9-19	tOn acco	r books n unt of ac in Cana
techer-Traung Lithograph 5% preferred (quar.) 5% preferred (quar.)	12½c \$1¼ \$1¼	9-30 9-30 12-31	9-16 9-16 12-17	Vicksburg Shreveport & Pacific Ry.— Common (s-a) 5%. preferred. (s-a). Victor Chemical Works	\$2½ 10-1 9-8 \$2½ 10-1 9-8	resident ta	n Cana x, 15%; r
tedman Brothers, Ltd., common (quar.) Extra 6% conv. preferred (quar.) teel Products Engineering Co.	‡15c ‡30c ‡75c 20c	10- 1 10- 1 10- 1 9-30	9-19 9-19 9-19 9-15	Victor-Monaghan Co., 7% preferred (quar.) Virginian Railway, 6% preferred (quar.)	25c 9-30 9-19 \$1 ³ 4 10-1 9-21 37 ¹ / ₂ c 11-2 10-17 37 ¹ / ₂ c 2-1-43 1-16-43		
terchi Brothers Stores, Inc., 6% pfd. (quar.) tix Baer & Fuller, 7% 1st pfd. (quar.) tokely Brothers, 5% prior preferred (quar.)	75c 43¾c 25c	9-30 9-30 10- 1	9-21 9-15 9-23	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Vichek Tool Co., common 7% preferred (quar.)	37½c 5- 1-43 4-17-43 37½c 8- 2-43 7-17-43 15c 9-30 9-23	Sept. 23:	cted by
un Glow Industries Inc. (quar.) un Life Assurance Co. of Canada (quar.)	\$1 1/4 12 1/2 c 1 \$3 1/4 5 c	10- 1 10-15 10- 1 12- 1	9-15 9-30 9-15 10-15	7% preferred (quar.) Vulcan Detinning Co., 7% preferred (quar.)	\$13/4 9-30 9-23 \$13/4 10-20 10-10	14 Lynn 100 Easte	
Sunray Oil Corp., common	5% 68¾c 15c	12- 1 10- 1 9-30	10-15 9-21 8-29		Foreign Ex	change	Rates
Superior Portland Cement, class A	82½c	10- 1	9-23 9-15	Pursuant to the requirements of tifying daily to the Secretary of the	Treasury the buyi	ng rate for	of 1930, cable tr
Swit & Company (quar) Sycafhore-Hammond Realty— 642% preferred (quar) 642% preferred (quar)	\$11/4 \$11/4	10- 1 10- 1 1-2-43	9- 1 9-21 12-21	world. We give below a record fo	rified by federal f	RESERVE BANI	
ylvania Electric Products, Inc., common	31¼c 45c ; ‡5c	10- 1 10-15 9-30	9-18 10- 3 8-14	Country and Monetary Unit	SEPT, 18 TO SEPT	Noon Buying I	
Common better shares (quar.) acony-Palmyra Bridge Co., common (quar.) Class A (quar.) 5% preferred (quar.)	25c 25c 25c \$11/4	9-30 9-30 9-30 11-2	9-15 9-15 9-17		- Sept. 18	Sept. 19	Sept. 2
raggart Corp., \$2.50 preferred (quar.) Falcott (James), Inc. common	62½c 10c 68¾c	10- 1 10- 1 10- 1	9-19 9-15 9-15	Argentina, peso— Official Free Australia maund	297733* 237044*	.297733* .237044*	.2977 .2370
amblyn (G.), Ltd., common (quar.)			9-15 9-15 9-15	Official: Pree: Brazil, milreis	3.228000 3.215033	3.228000 3.215033	3.22800 3.2150
eck-Hughes Gold Mines, Ltd. (interim) ennessee Corporation exas Co. (quar.) exas Electric Service; \$6 preferred (quar.)		9-28 L 10- 1 10- 1	9-10 9-11 9- 4* 9-15	Official Free Canada, dollar—	.060580* .051422*	.060580* .051422*	.0605 .05142
Texon Oil & Land Co.	10c 10c 25c	9-29 10- 1 10- 1	9- 9* 9-19 9-19	Free Columbia, peso England, pound sterling	909090 879843 570625*	.909090 .879821 .570625*	.9090 .8799 .5706
Textiles, Inc., common 4% preferred (quar.)		10-8	9-28	Official	4.035000	4.035000	4.0350 4.0350
rextiles, Inc., common 4% preferred (quar.) Thew Shovel Co. Thompson Products, Inc. S5 convertible preferred (quar.)	50c	10- 1	9- 1	India (British), rupee	4.035000 301215	4.035000	.3012
rextiles, Inc., common 4% preferred (quar.) Thew Shovel Co. Thompson Products, Inc. \$5 convertible preferred (quar.) \$4% convertible preferred (quar.) Thitic Standard Mining Co. (irregular)	\$11/4 \$11/8 21/20	10- 1 10- 1 9-30 10- 1	9- 1 9-10 9-15 9-19	Argentina, peso— Official Free Australia, peund— Official: Free Brazli, mitris Official: Free Canada, dollar— Official: Free Columbia, peso England, pound sterling— Official Free India (British), rupee Mexico, peso Newfoundland, dollar— Official Official Free India (British), rupee	903090	.301215 .205725	.3012 .2057 -,9090
rextiles, Inc., common 4% preferred (quar.) Thew Shovel Co. Thompson Products, Inc. \$5 convertible preferred (quar.) \$4½ convertible preferred (quar.) Tintic Standard Mining Co. (irregular) Tip Top Tailors, common (reduced quar.)	\$1½ \$1½ \$1½c \$7½c \$1¾ 58⅓c 50c	10- 1 9-30	9-10 9-15	India (British), rupee Mexico, peso Newfoundiand, dollar— Official Free New Zealand, pound Union of South Africa, pound Uruguay, peso	903090	.301215 .205725	.3012 .2057

Warren (8. D.) Co. (irregular) Warren Railroad Co. (s-a) Washington Railway & Electric— 5% preferred (quar.) 5% preferred (8-a) Washington Title Insurance Co.— Common (quar.) 6% non-cum. class A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Pump Company. Weinberger Drug Stores (quar.) Weilberger Drug Stores (quar.) Weilberger Drug Stores (quar.) Wellington Fund, Inc. Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift West Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a)— West Kootenay Power & Light Co., Lid.— 7% preferred (quar.) West Penn Power, 4½ % pfd. (quar.) West Virginia Pulp & Paper Co. West Penn Power, 4½ % pfd. (quar.) West Virginia Water Sevice, \$6 pfd. (quar.) West Penr Electric Co. Western Electric Co. Western Electric Co. Western Electric Co. Western Grocers, Lid., common (quar.) 7% preferred (quar.)	\$134, \$134, \$175, \$174, \$174, \$175, \$174, \$174, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175,	10-1 10-1 10-1 10-1 10-1 12-1 10-1 10-1	9-19 9-21 9-21 9-21 9-19 9-22 9-19 9-25 11-14 11-14 9-26 9-26 9-27 9-23 9-17 9-23 9-17 9-23 9-17 9-21 9-15 9-25 9-15 9-25 9-26 9-27 9-29
\$3 2nd preferred (quar.) **To preferred (quar.) **Walker & Co., \$2.50 class A	\$134, \$134, \$175, \$174, \$174, \$175, \$174, \$174, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175,	10- 1 10- 1	9-21 9-21 9-19 9-29 9-29 11-14 11-14 11-14 11-14 11-14 11-14 9-26 9-26 9-23 0-15 9-21 9-15 9-21 9-15 9-15 9-15 9-19 9-25 9-29
Warren Railroad Co. (s-a) Washington Railway & Electric— 5% preferred (quar.) 5% preferred (s-a). Washington Title Insurance Co.— Common (quar.) 6% non-cum. class A preferred (quar.) Wawlessha Motor Co. (quar.) Wayne Pump Company. Weilberger Drug Stores (quar.) Weilberger Drug Stores (quar.) Weills Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Boylston Mfg Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a)— West Kootenay Power & Light Co., Lid.— 7% preferred (quar.) West Penn Power, 4½% pfd, (quar.) West Penn Power, 4½% pfd, (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) Western Fipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Western George, Ltd. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Steel Corp.— \$5 convertible prior preferred (quar.) Wheeling Steel Corp.— \$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$134, \$134, \$175, \$174, \$174, \$175, \$174, \$174, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175, \$174, \$175, \$175, \$174, \$175,	10-1 10-1 10-1 10-1 10-1 10-1 12-1 12-1	9-21 9-19 9-22 9-19 9-25 11-14 11-14 9-26 9-26 9-23 9-15 9-23 9-17 9-23 9-17 9-23 9-15 9-21 9-15 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-21 9-18 9-15 9-19 9-25 9-20 9-21 9-21 9-25 9-20 9-20 9-20 9-20 9-20 9-21 9-25 9-20 9-20 9-21 9-25 9-25 9-20 9-20 9-21 9-25 9-25 9-25 9-25 9-25 9-20 9-25 9-26 9-26 9-26 9-26 9-27 9-27 9-28 9-29 9-29 9-29 9-20
Warren Railroad Co. (s-a) Washington Railway & Electric— 5% preferred (quar.)— 5% preferred (s-a). Washington Title Insurance Co.— Common (quar.)— 6% non-cum. class A preferred (quar.)— Wawkesha Motor Co. (quar.)— Wayne Pump Company— Weilberger Drug Stores (quar.)— Weilberger Drug Stores (quar.)— Weills Pargo Bank & Union Trust Co. (quar.)— Wesson Oil & Snowfrit Wess Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.)— West Indies Sugar, 5% preferred (s-a)— West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.)— West Penn Power, 4½% pfd. (quar.)— West Penn Power, 4½% pfd. (quar.)— West Penn Power, 4½% pfd. (quar.)— West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.)— Western Electric Co.— Western Pipe & Steel Co. of Calif. (quar.)— Western Pipe & Steel Co. of Calif. (quar.)— Western Tablet & Stationery Corp— Common (increased) 5% preferred (quar.)— Westmoreland, Inc. (quar.)— Westmoreland, The. (quar.)— Westmoreland Water, S6 pfd. (quar.)— Westmoreland Water, S6 pfd. (quar.)— Westmoreland Water, S6 pfd. (quar.)— S5 convertible prior preferred (quar.)— S5 convertible prior preferred (quar.)— S5 convertible prior preferred (quar.)— White Villa Grocers, 6% preferred (quar.)—	25c	10- 1 10- 1 9-28 10-15 12- 1 12- 1 10- 1	9-19 9-22 9-19 9-25 11-14 11-14 11-14 9-26 9-26 9-23 9-23 9-23 9-15 9-15 9-15 9-15 9-15 9-15 9-17 9-27 9-29 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-1
Warren Railroad Co. (s-a) Washington Railway & Electric— 5% preferred (quar.) 5% preferred (s-a). Washington Title Insurance Co.— Common (quar.) 6% non-cum. class A preferred (quar.) Wawlessha Motor Co. (quar.) Wayne Pump Company. Weilberger Drug Stores (quar.) Weilberger Drug Stores (quar.) Weills Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Boylston Mfg Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a)— West Kootenay Power & Light Co., Lid.— 7% preferred (quar.) West Penn Power, 4½% pfd, (quar.) West Penn Power, 4½% pfd, (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) Western Fipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Western George, Ltd. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Steel Corp.— \$5 convertible prior preferred (quar.) Wheeling Steel Corp.— \$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	50c \$134 \$11/2 \$25c \$11/2 \$25c \$11/2 \$11/2 \$25c \$11/2	9-28 10-15 12-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	9-19 9-25 11-14 11
Common (quar.) 6% non-cum. class A preferred (quar.) 6% non-cum. class A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Pump Company. Weinberger Drug Stores (quar.) Weillington Fund, Inc. Weils Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Doylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Hartford Trust Co. (conn.) (quar.) West Hartford Trust Co., class A (quar.) West Fenn Bectric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Power, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Fipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp— Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) So convertible prior preferred (quar.) So convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$134 \$114 \$212 \$114 \$25 \$114 \$25 \$150 \$25 \$142 \$25 \$142 \$25 \$114 \$25 \$114 \$114 \$114 \$114 \$114 \$114 \$114 \$11	10-15 12- 1 12- 1 10- 1	9-25 11-14 11-14 9-26 9-15 9-26 9-15 9-23 9-17 9-23 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15
Common (quar.) 6% non-cum. class A preferred (quar.) 6% non-cum. class A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Pump Company Weinberger Drug Stores (quar.) Weillington Fund, Inc. Weils Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowfrift Wess Boylston Mfg. Co. of Alabama 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a) West Kootenay Power & Light Co., Ltd. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Power, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) So convertible prior preferred (quar.) So convertible prior preferred (quar.) So convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6%	\$2½ \$1½ 25c 50c 186 \$3¼ 25c 11½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½	12-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	11-14 9-26 9-26 9-15 9-23 9-17 9-23 9-17 9-23 9-15 9-21 9-15 9-15 9-15 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-10
Common (quar.) 6% non-cum. class A preferred (quar.) 6% non-cum. class A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Pump Company Weinberger Drug Stores (quar.) Weillington Fund, Inc. Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Doylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a) West Kootenay Power & Light Co., Ltd. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Thc. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Steel Corp.— \$\$ convertible prior preferred (quar.) Wheeling Steel Corp.— \$\$ convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$2½ \$1½ 25c 50c 186 \$3¼ 25c 11½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½	12-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	11-14 9-26 9-26 9-15 9-23 9-17 9-23 9-17 9-23 9-15 9-21 9-15 9-15 9-15 9-20 9-19 9-25 9-20 9-19 9-25 9-20 9-19 9-25 9-10
Common (quar.) 6% non-cum. class A preferred (quar.) 6% non-cum. class A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Pump Company Weinberger Drug Stores (quar.) Weillington Fund, Inc. Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Doylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a) West Kootenay Power & Light Co., Ltd. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Thc. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Steel Corp.— \$\$ convertible prior preferred (quar.) Wheeling Steel Corp.— \$\$ convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1½ 25c 50c 225c \$1½ 225c \$1½ 25c \$1½ 25c \$1½ 25c \$1½ 25c \$1½ 51½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$	10-1 10-1 10-1 10-1 10-1 9-30 10-1 10-1 10-1 10-1 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-26 9-26 9-15 9-23 9-23 9-17 9-23 9-15 9-15 9-15 9-15 9-15 9-18 9-15 9-25 9-20 9-21 9-21 9-25 9-21 9-25 9-25 9-21 9-25 9-25 9-15 9-15 9-15 9-15 9-15 9-15
6% non-cum. class A preferred (quar.) Wawkesha Motor Co. (quar.) Wayne Pump Company. Weinberger Drug Stores (quar.) Weillington Fund, Inc. Weils Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wesson Oil & Snowdrift Wess Boylston Mfg. Co. of Alabams— 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a) West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.) West Penn Flectric Co., class A (quar.) West Penn Flectric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Fipe & Steel Co., of Calif. (quar.) Western Tablet & Stationery Corp— Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland, Lake Eric Ry. (reduced) Wheeling Steel Corp.— \$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1½ 25c 50c 12½c 50c 12½c 50c 12½c \$31½ \$31½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$1½ \$	10-1 10-1 10-1 10-1 9-30 10-1 10-1 10-1 9-30 10-1 10-1 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10	9-26 9-15 9-15 9-17 9-23 9-17 9-23 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-25 9-21 9-21 9-21 9-21 9-25 9-21 9-25 9-15 9-20 9-20 9-20 9-21 9-25
Wayne Pump Company Weinberger Drug Stores (quar.) Weinberger Drug Stores (quar.) Weilington Fund, Inc Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred West Harford Trust Co. (Conn.) (quar.) West Harford Trust, Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a.) West Kochenay Power & Light Co., Ltd.— 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Fower, 4½% pfd. (quar.) West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Stale Fer Ry. (reduced) Wheeling Steel Corp.— \$\$ convertible prior preferred (quar.) Wheeling Steel Corp.— \$\$ convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.)	25c 25c 18ec 25c 18ec 25c 18ec 25c 18ec 25c 18ec 25c 19ec 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	10- 1 10- 1 10- 1 10- 1 9-30 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 9-30 10- 1	9-15 9-26 9-23 9-17 9-23 0-15 9-21 9-15 9-15 9-15 9-15 9-25 9-20 9-20 9-21 9-21 9-15 9-25 9-20 9-21 9-21 9-21 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-26 9-27 9-28 9-29
Wayne Pump Company Weinberger Drug Stores (quar.) Weilligton Fund, Inc. Weils Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift Wess Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred West Hartford Trust Co. (Conn.) (quar.) West Penn Electric Co. (class A (quar.) West Penn Electric Co., class A (quar.) West Penn Fower, 4½% pfd. (quar.) West Tenas Utilities Co., 86 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.) Western Electric Co. Western Fipe & Steel Co. of Calif. (quar.) Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp.— Common (increased) S% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Thc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) So convertible prior preferred (quar.) Sheping & Lake Erie Ry. (reduced) Wheeling Steel Corp.— S5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	50c 12½c 13½c 13½c 13½c 13½c 13½c 13½c 13½c 13	10-1 10-1 10-1 10-1 10-1 10-1 10-1 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10	9-26 9-23 9-17 9-21 9-15 9-21 9-21 9-15 9-15 9-15 9-15 9-20 9-20 9-21 9-21 9-21 9-21 9-21 9-15 9-15 9-15 9-15 9-15 9-15
Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift West Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred. 8% non-cum partic, preferred. West Hartford Trust Co. (Conn.) (quar.)— West Indies Sugar, 5% preferred (s-a)— West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.)— West Penn Electric Co., class A (quar.)— West Penn Electric Co., s6 pfd. (quar.)— West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.)— Western Electric Co. Western Faletric Co. Western Tablet & Stationery Corp.— Common (increased) 5% preferred (quar.)— Western Union Telegraph Co. Western Union Telegraph Co. Western Union Telegraph Co. Western George), Ltd. (quar.)— Western George), Ltd. (quar.)— Western George), Ltd. (quar.)— So convertible prior preferred (quar.)— So convertible prior preferred (quar.)— So convertible prior preferred (quar.)— White Villa Grocers, 6% preferred (quar.)— White Villa Grocers, 6% preferred (quar.)— White Villa Grocers, 6% preferred (quar.)—	186	9-30 10-1 10-1 10-1 9-30 10-15 10-1 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	9-17 9-23 0-15 9-21 9-15 9-21 9-15 9-15 9-15 9-25 9-20 9-21 9-21 9-21 9-18 9-19 9-25 9-21 9-19 9-25 9-19 9-21 9-19 9-21 9-19 9-15 9-15 9-15 9-15 9-15 9-15 9-1
Wells Pargo Bank & Union Trust Co. (quar.) Wesson Oil & Snowdrift West Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred West Hartford Trust Co. (Conn.) (quar.) West Haltford Trust Co. (Conn.) (quar.) West Holes Sugar, 5% preferred (s-a) West Koncleany Power & Light Co., Lid. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Fower, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Lid., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Pablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Mater, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) So convertible prior preferred (quar.) \$\$5 convertible prior preferred (quar.) \$\$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$31/4 25c \$11/2 \$11/4 \$11/4 \$11/4 \$11/4 \$11/4 \$11/2 25c \$11/2 25c \$11/2 25c \$11/2 50c 25c \$11/4 \$11/4 \$11/4 \$11/4 \$11/4 \$11/4	10-1 10-1 10-1 9-30 10-1 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-10 9-30 10-15 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	9-23 9-15 9-15 9-21 9-15 9-25 9-18 9-15 9-15 9-25 9-20 9-29 9-21 9-18 9-15 9-19 9-25 9-11 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-25
West Boylston Mfg. Co. of Alabama— 8% non-cum partic, preferred West Hartford Trust Co. (Conn.) (quar.) West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a). West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Fower, 4½% pfd. (quar.) West Prenn Fower, 4½% pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred Western Pipe & Steel Co. of Calif. (quar.) Western Pablet & Stationery Corp.— Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, 56 pfd. (quar.) Westmoreland Water, 56 pfd. (quar.) Sconvertible prior preferred (quar.) Sconvertible prior preferred (quar.) Sconvertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.)	\$1½ \$1½ \$1½ \$1¼ \$1¾ \$1¼ \$1½ 25c \$1½ 25c \$1½ 25c \$1½ 50c \$1½ 50c \$1¼ \$1¼ \$1¼ \$1¼ \$1¼ \$1¼ \$1¼ \$1¼ \$1¼ \$1¼	10-1 10-1 9-30 10-1 9-20 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10	9-15 9-21 9-15 9-22 9-15 9-18 9-15 9-15 9-20 9-20 9-20 9-21 9-21 9-21 9-21 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-25
West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a). West Kootenay Power & Light Co., Ltd. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Fleetric Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Virginia Power Co. Western George, Ltd. (quar.) Weston (George), Ltd. (quar.) Westen Steel Corp. S5 convertible prior preferred (quar.) Wheeling Steel Corp. S5 convertible prior preferred (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1\\\2\\2\\3\\4\\3\\3	9-30 10-1 9-20 10-15 10-1 10-1 10-1 10-15 10-15 10-10 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	9-15 9-22 9-15 9-18 9-15 9-25 9-20 9-20 9-20 9-29 9-21 9-21 9-21 9-25 9-21 9-25 9-15 9-15 9-15
West Hartford Trust Co. (Conn.) (quar.) West Indies Sugar, 5% preferred (s-a). West Kootenay Power & Light Co., Ltd. 7% preferred (quar.) West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Fleetric Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Pulp & Paper Co. Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Virginia Power Co. Western George, Ltd. (quar.) Weston (George), Ltd. (quar.) Westen Steel Corp. S5 convertible prior preferred (quar.) Wheeling Steel Corp. S5 convertible prior preferred (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1\\\2\\2\\3\\4\\3\\3	9-30 10-1 9-20 10-15 10-1 10-1 10-1 10-15 10-15 10-10 9-30 10-15 10-1 10-1 10-1 10-1 10-1 10-1 10-1 10-1	9-15 9-22 9-15 9-18 9-15 9-15 9-25 9-20 9-19 9-25 9-21 9-21 9-21 9-11 9-12 9-25 9-15 9-15 9-15
West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Power, 4½% pfd. (quar.) West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Electric Co. Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Insurance Securities, 6% preferred. Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Erie Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whita Villa Grocers, 6% preferred (quar.) "T% preferred (quar.)	\$134 \$134 \$114 \$114 \$114 \$25c \$134 \$15c \$134 \$150 \$25c \$134 \$150 \$25c \$114 \$14 \$150 \$	9-30 10-15 10-1 10-1 10-1 10-1 9-30 10-15 10-15 10-1 10-1 10-1 10-1 10-1 1	9-22 9-15 9-18 9-15 9-15 9-25 9-20 9-20 9-29 9-21 9-21 9-21 9-15 9-15 9-15 9-15 9-15
West Penn Electric Co., class A (quar.) West Penn Power, 4½% pfd. (quar.) West Penn Power, 4½% pfd. (quar.) West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) Western Electric Co. Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Insurance Securities, 6% preferred. Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Weston (George, Ltd. (quar.) Weston (George, Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whita Villa Grocers, 6% preferred (quar.)	\$134 \$178 \$178 \$172 25c \$175 \$175 \$134 \$1517 \$150 \$174 \$100 \$174 \$175 \$174 \$175 \$174 \$134 \$134 \$134 \$134 \$134 \$134 \$134 \$13	9-20 10-15 10-1 10-1 9-30 10-15 10-15 10-15 10-10 9-30 10-1 10-10 10-1 10-1 10-1 10-1 10-1	9-15 9-18 9-15 9-15 9-20 9-20 9-20 9-21 9-19 9-25 9-21 9-18 9-15 9-15 9-15 9-15
West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) West Virginia Water Service, \$6 pfd. (quar.) Western Electric Co	\$134 \$178 \$178 \$172 25c \$175 \$175 \$134 \$1517 \$150 \$174 \$00 25c \$174 \$175 \$174 \$175 \$174 \$175 \$174 \$175 \$175 \$175 \$175 \$175 \$175 \$175 \$175	9-20 10-15 10-1 10-1 9-30 10-15 10-15 10-15 10-10 9-30 10-1 10-10 10-1 10-1 10-1 10-1 10-1	9-15 9-18 9-15 9-15 9-20 9-20 9-20 9-21 9-19 9-25 9-21 9-18 9-15 9-15 9-15 9-15
West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co. West Virginia Water Service, \$6 pfd. (quar.) West Virginia Water Service, \$6 pfd. (quar.) Western Electric Co	\$1\frac{1}{2}\$ 25c \$1\frac{1}{2}\$ 25c \$15c \$15c \$15c \$151\frac{2}{2}\$ \$50c \$1 \$1\frac{1}{4}\$ 50c \$25c \$1\frac{1}{4}\$ 50c \$25c \$1\frac{1}{4}\$ \$2\frac{1}{4}\$	10-1 10-1 10-1 9-30 10-15 10-15 10-10 10-10 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-15 9-15 9-25 9-20 9-20 9-29 9-21 9-21 9-18 9-15 9-11 9-12 9-25
West Virginia Water Service, 86 pfd. (quar.) Western Electric Co. Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Insurance Securities, 6% preferred. Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, 36 pfd. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Erie Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whita Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	25c \$1½ 25c \$75c \$134 \$81½ 50c \$1 \$1¼ 50c \$1½ \$25c \$1½ \$20c 75c \$1¼ \$1 \$1 \$1½	10-1 10-1 9-30 10-15 10-15 10-1 10-10 9-30 10-1 10-15 10-1 10-1 10-1 10-1 10-1 10	9-15 9-15 9-25 9-20 9-20 9-19 9-25 9-21 9-21 9-11 9-12 9-25 9-15 9-15 9-15
West Virginia Water Service, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.) Western Grocers, Ltd., common (quar.) Western Insurance Securities, 6% preferred. Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland, Water, \$6 pfd. (quar.) Westmoreland Water, \$6 pfd. (quar.) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.) 7% preferred (quar.)	\$1\frac{1}{2}\$ 25c \$175c \$134 \$151\frac{1}{2}\$ 50c \$1\frac{1}{2}\$ 50c \$1\frac{1}{2}\$ 50c \$1\frac{1}{4}\$ 50c \$25c \$1\frac{1}{4}\$	9-30 10-15 10-15 10-15 10-1 10-10 9-30 10-1 10-15 10-1 10-1 10-1 10-1 10-1 10	9-15 9-25 9-20 9-20 9-19 9-25 9-21 9-18 9-15 9-15 9-15 9-15
Western Electric Co. Western Grocers, Ltd., common (quar.) 7% preferred (quar.) Western Insurance Securities, 6% preferred. Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland Water, 36 pfd. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whita Villa Grocers, 6% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$75c \$\$134 \$\$112 50c \$1 \$114 50c 25c \$114 \$20c 75c \$114 \$134 \$134 \$134	10-15 10-15 10-1 10-10 9-30 10-1 10-15 10-1 10-1 10-1 10-1 10-1 10	9-20 9-20 9-19 9-25 9-21 9-21 9-18 9-15 9-11 9-12 9-25 9-15 9-15
Western Insurance Securities, 6% preferred. Western Pipe & Steel Co. of Calif. (quar.) Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland, Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Fare Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$134 \$112 50c \$1 \$114 50c 25c \$1120c 75c \$114 \$134 \$134 \$14	10-15 10- 1 10-10 9-30 10- 1 10- 15 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-20 9-19 9-25 9-21 9-21 9-18 9-15 9-11 9-12 9-25 9-15 9-15 9-15
Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland Water, 36 pfd. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1\frac{1}{2}\$ 50c \$1 \$1\frac{1}{4}\$ 50c \$25c \$1\frac{1}{2}\$ \$20c \$75c \$1\frac{1}{4}\$ \$1 \$1\frac{1}{4}\$ \$1\frac{1}{4}\$ \$1\frac{1}{4}\$ \$1\frac{1}{4}\$ \$1\frac{1}{4}\$ \$1\frac{1}{4}\$ \$1\frac{1}{4}\$	10- 1 10-10 9-30 10- 1 10-15 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-19 9-25 9-21 9-21 9-18 9-15 9-11 9-12 9-25 9-15 9-15
Western Tablet & Stationery Corp. Common (increased) 5% preferred (quar.) Western Union Telegraph Co. Westmoreland, Inc. (quar.) Westmoreland Water, 36 pfd. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1 \$1 ¹ / ₄ 50c 25c \$1 ¹ / ₂ \$20c 75c \$1 ¹ / ₄ \$1 \$1 ³ / ₄ \$1 ¹ / ₂	9-30 10-1 10-15 10-1 10-1 10-1 10-1 10-1 10	9-21 9-21 9-18 9-15 9-11 9-12 9-25 9-15 9-15
Common (increased) 5% preferred (quar.) Western Union Telegraph Co Westmoreland, Inc. (quar.) Westmoreland Water, 36 pfd. (quar.) Westmoreland Water, 36 pfd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp \$5 convertible prior preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1 1/4 50c 25c \$1 1/2 \$20c 75c \$1 1/4 \$1 \$1 3/4 \$1 1/2	10- 1 10-15 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-21 9-18 9-15 9-11 9-12 9-25 9-15 9-15 9-15
Western Union Telegraph Co. Westmoreland, Inc. (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.)	50c 25c \$1½ \$20c 75c \$1¼ \$1 \$1,4 \$1½	10-15 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-18 9-15 9-11 9-12 9-25 9-15 9-15
Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	25c \$1½ \$20c 75c \$1¼ \$1 \$1¾ \$1½	10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-15 9-11 9-12 9-25 9-15 9-15 9-15
Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1½ \$20c 75c \$1¼ \$1 \$134 \$1½	10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-11 9-12 9-25 9-15 9-15 9-15
Weston (George), Ltd. (quar.) Wheeling & Lake Eric Ry. (reduced) Wheeling Steel Corp. \$5 convertible prior preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	75c \$11/4 \$1 \$13/4 \$11/2	10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-25 9-15 9-15 9-15
Wheeling Steel Corp.— \$5 convertible prior preferred (quar.)—— Whitaker Paper common (quar.)—— 7% preferred (quar.)— White Villa Grocers, 6% preferred (quar.)—	\$1¼ \$1 \$1¾ \$1½	10- 1 10- 1 10- 1 10- 1	9-15 9-15 9-15
\$5 convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.) White Villa Grocers, 6% preferred (quar.)	\$1 \$1 ³ / ₄ \$1 ¹ / ₂	10- 1 10- 1 10- 1	9-15 9-15
Whitaker Paper common (quar.) 7% preferred (quar.) White Villa Crocers, 6% preferred (quar.) Whitman (W.), 7% preferred (quar.) Wieboldt Stores(Inc., \$5 prior pfd. (quar.) 6% preferred (quar.) Will & Baumer Candle Co., 8% pfd. (quar.) Wills, Ltd. (quar.) Quarterly Wilson Line, Inc. Wilton Railroad (s-a) Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	\$13/4 \$1½	10- 1 10- 1 10- 1	9-15
White Villa Grocers, 6% preferred (quar.) Whitman (W.), 7% preferred (quar.) Wieboldt Stores(Inc., \$5 prior pfd. (quar.) 6% preferred (quar.) Will & Baumer Candle Co., 8% pfd. (quar.) Wilson Line, Inc. Wilton Rallroad (s-a) Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	\$11/2	10- 1	
Whitman (W), 7% preferred (quar.) Wieboldt Stores (Inc., \$5 prior pfd. (quar.) 6% preferred (quar.) Will & Baumer Candle Co., 8% pfd. (quar.) Wilsil, Ltd. (quar.) Quarterly Wilson Line, Inc. Wilson Line, Inc. Winton Rallroad (s-a) Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)			9-15
Wieboldt Stores (Inc., \$5 prior pfd. (quar.) = 6% preferred (quar.) = Wilsi, Ltd. (quar.) = Wilsi, Ltd. (quar.) = Wilsin, Ltd. (quar.) = Wilson Line, Inc. = Wilton Railroad (s-a.) = Wilton Railroad (s-a.) = Winn & Lovett Grocery Co., class A (quar.) = Class B (irregular) = 7% preferred (quar.) = Winsted Hosiery Co. (quar.) = Extra	\$13/4	10- 1	9-12
Will & Baumer Candle Co., 8% pfd. (quar.) Wilsil, Ltd. (quar.) Quarterly Wilson Line, Inc Wilton Railroad (s-a) Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	\$11/4 75c	10-1	9-18 9-18
Wilstl, Ltd. (quar.). Quarterly. Wilson Line, Inc., Wilton Rallroad (s-a). Winn & Lovett Grocery Co., class A (quar.). Class B (irregular). 7% preferred (quar.). Winsted Hosiery Co. (quar.).	\$2	10- 1 10- 1 10- 1	9-24
Quarteriy Wilson Line, Inc Wilton Railroad (s-a). Winn & Lovett Grocery Co., class A (quar.). Class B (irregular). 7% preferred (quar.). Winsted Hosiery Co. (quar.).	125c	10. 1	9-15
Wilton Railroad (s-a) Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	‡25c \$1	1-2-43 9-30	12-15 9-15
Winn & Lovett Grocery Co., class A (quar.) Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	\$13/4	10- 1	9-17
7% preferred (quar.) Winsted Hosiery Co. (quar.)	50c	10- 1	9-21
Winsted Hosiery Co. (quar.)	25c \$1 ³ / ₄	10- 1	9-21 9-21
Extra	\$11/2	11- 2	10-15
Wisconsin Electric Power Co.—	\$1	11- 2	10-15
6% preferred (1897) (quar.)	\$11/2	10-31	10-15
Wiser Oil Company (quar.)	25c	10-1	9-11
Extra Wood Newspaper Machinest prior and	15c	10- 1 12- 1	9-11
Wood Newspaper Machinery, prior pfd Prior preferred	†\$13/4 †\$2	10- 6	11-16 9-25
Woodward & Lothrop, common (quar.)	50c	9-28	9-16
7% preferred (quar.)	\$13/4	9-28	9-16 9-18
Wright-Hargreaves Mines, Ltd. (quar.)	10c 110c	9-30 10- 1	8-26
Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm.) Jr. & Co. common (monthly)	25c	10- 1	9-19
Common (monthly)	25c	11-2	10-20
Wurlitzer (Rudolph) Co., 7% pfd. (quar.)	25c \$134	12- 1 10- 1	11-20 9-19
Yale & Towne Manufacturing Co. (quar.)	15c	10- 1	9-10
Yellow Truck & Coach Mfg. Co., common	25c	10-1	9-16
Class B	25c \$13/4	10- 1 10- 1	9-16 9-16
Yosemite Portland Cement Corp.— 4% non-cumulative preferred.			HWART.
Young (J. S.) & Co. common (quer.)	10c \$1½	10- 1 10- 1	9-21 9-18
Young (J. S.) & Co., common (quar.) 7% preferred (quar.)	\$13/4	10- 1	9-18
7% preferred (quar.)			
5½% preferred A (quar.) Zion's Co-operative Mercantile Institution—	\$1%	10- 1	9- 5
Quarterly	50c	12-15	12- 5

resident tax, 2%, a Less British income tax,

Auction Sales
by R. L. Day & Co., Boston, on Wednesday.
 STOCKS
 \$ per Share

 Electric Co. (\$25 par)
 57%

 titles Corp., common (\$5 par)
 1/c

0, the Federal Reserve Bank is now certransfers in the different countries of the:

FREASURY UNDER TARIFF ACT OF 1930

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money								
name racinalian partiration de la color	- Sept. 18	Sept. 19	Sept. 21	Sept. 22	Sept. 23	Sept. 24			
Argentina, peso—	5	\$	8	5	•	*			
Official -		.297733*	.297733*	.297733*	.297733*	.297733*			
Free	.237044*	.237044*	.237044*	.237044*	.237044*	.237044*			
Australia, pound	.231074	.231044	.437044	.231044	.231044	,231011			
Official	3.228000	- 3.228000	3.228000	3.228000	3.228000	3.228000			
Official:	3.215033	3.215033	3.215033	3.215033	3.215033	3.215033			
Brazil, milreis	5.210033	0.210033	3.210033	3.210033	0.210000	0.22000			
Official		.060580*	.060580*	.060580*	.060580*	.060580*			
Free	< .051422*	.051422*	.051422*	.051422*	.051422*	.051422*			
Canada, dollar—						Addition of the			
'Official	£ .903090	.909090	.909090	.909090	.909090	.909090			
Free Columbia, peso	.879843	879821	879921	.882578	.884375	.884553			
Columbia, peso	.570625*	.570625*	.570625*	.570625*	.570625*	.570625*			
England, pound sterling—						1.50			
Official Free	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000			
Free	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000			
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215			
Mexico, peso	.205725	.205725	.205725	.205725	.205725	.205725			
Newfoundland, dollar									
Official	.900090	.909090	909090	.909090	.909090	.909090			
· Free	.877500	.877083	.877500	.880000	.881875	.882083			
New Zealand, pound	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833			
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000			
Uruguay, peso— Controlled		Actor Carlot Control		Part of the State State		Crist Section			
Controlled		.658300*	.658300*	.658300*	.658300*	.658300			
Noncontrolled	.527200*	.527200*	.527200*	.527200*	.527200*	.527200*			
*Nominal rate	Car that Them the best of with	PARTY OF THE PARTY OF THE			The Transfer of the Control of the	201 1 1 1 1 1 1 1 1			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 26, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 15.5% above those for the corresponding week last year. Our preliminary total stands at \$7,965,042,155 against \$6,896,151,170 for the same week in 1941. At this center there is an increase for the week ended Friday of 20.8%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph	1 3 7 63
Week Ending Sept. 26 1942 1941	%
\$3 271 881 849 \$2 708 018	
Chicago 330,602,905 315,186,	
Philadelphia 435,000,000 435,000,	
Boston292,131,656 247,271,	
Kansas City 154,328,359 110,294,	
St. Louis 135,200,000 104,000,	
San Francisco 219,210,000 168,505,	
St. Louis 135,200,000 104,000, San Francisco 219,210,000 168,505, Pittsburgh 217,886,764 165,647, Cleveland 166,146,740 130,752,	
Cleveland 166,146,740 130,752,	
Baltimore 101,999,186 81,412,9	948 + 25.3
	036 + 19.3
Ten cities, five days \$5,329,177,459 \$4,466,089,	
Other cities, five days 1,308,357,670 1,110,020,	975 + 17.9
Total all cities, five days\$6,637,535,129 \$5,576,110,0	011 + 19.9
All cities, one day 1,327,507,026 1,320,041,	159 + 0.6
Total all cities for week\$7,965,042,155 \$6,896,151,	170 + 15.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 19. For that week there was an increase of 10.1%, the aggregate of clearings for the whole country having amounted to \$8,349,284,717 against \$7,583,130,198 in the same week in 1941. Outside of this city there was an increase of 14.4%, the bank clearings at this centre having recorded an increase of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show an increase of 5.9%. The best gain was had by the Philadelphia District with a 36.4% gain. The nearest approach to this level was the 31.6% increase by the Richmond Federal Reserve District. In San Francisco there was a 30.8% gain in the volume of checks cleared over the same period last year; in Atlanta the increase was of 29.9% and in Kansas City and Cleveland of 29.5%, and 18.2%, respectively. Dallas managed to enlarge its totals by 16.4%, the Minneapolis District by 16.1% and the Boston District by 10%. In St. Louis the increase recorded was of 7.9%. Chicago had the lowest percentage in the country with an increase of 5.1%.

In the following we furnish a summary by Federal districts:

st	MMARY OF B	ANK CLEARIN	igs		
Week Ended Sept. 19	1942	1941	Inc. or	1940	1939
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston 12 cities	393,356,466	357,464,024	+ 10.0	303,350,920	268,267,374
2d New York12 "	3,983,376,800	3,761,511,422	+ 5.9	3,051,683,617	3,250,053,217
3d Philadelphia 10 "	C64,097,775	486,806,162	+36.4	433,430,606	421,319,135
4th Cleveland 7 "	€34,618,348	536,998,001	+18.2	368,579,168	316,887,427
5th Richmond 6 "	314,741,621	239,209,679	+ 31.6	167,181,123	150,599,588
6th Atlanta 10 "	363,388,338	279,670,626	+ 29.9	199,875,747	181,174,226
7th Chicago 17 "	566,416,664	747,489,919	+. 5.1	529,443,153	
8th St. Louis 4 "	290,612,676	269,281,594	+ 7.9	166,907,885	169,891,392
9th Minneapolis 7 "	202,876,622	174,745,923	+16.1	130,723,172	122,569,541
10th Kansas City 10 "	278,105,630	214,743,740	+ 29.5	156,078,041	149,389,533
11th Dallas 6 "	131,138,813	112,619,532	+16.4	85,061,409	85,237,208
12th San Francisco 10 "	526,554,964	402,589,576	+30.8	298,980,614	282,146,709
Total111 cities	8.349.284.717	7,583,130,198	+10.1	5,891,295,455	5,886,242,802
Outside New York City	4,545,414,454	3,972,364,798	+14.4	2,958,210,259	2,741,142,676
Canada 32 cities	478,416,719	442,473,145	+ 8.1	350,931,335	415,015,934

We now add our detailed statement showing the figures for each city for the week ended Sept. 19 for four years:

			nded Sept		
	1942	1941	Inc. or	1940 \$	1939 \$
Clearings at—	\$	\$	Dec. %	•	•
First Federal Reserve District—Bos	739,037	721,000	+ 2.5	543,271	490,581
Maine—Bangor	5,370,548	3,090,808	+73.8	2,379,175	2,294,315
Portland	333,747,641	306,823,364	+ 8.8	264,290,654	230,561,447
Massachusetts—Boston	905,560	979,775	 7.6	724,477	804,067
-Fall River	430.773	625,518	-31.1	454,902	411,508
Lowell		1,095,488	+ 4.5	889,747	778.397
New Bedford	1,144,600			3.110,151	3,356,693
Springfield	4,332,171	3,605,555	+20.2 -11.1	2,170,031	2.013.833
Worcester	2,342,112	2,634,005		11,604,302	11,344,387
Connecticut—Hartford	15,066,170	14,447,952	+ 4.3	4.369.208	4.190.156
New Haven	5,943,390	5,090,809	+ 4.4		
Rhode Island-Providence	22,719,900	17,729,200	+ 28.1	12,125,600	11,546,800
New Hampshire—Manchester	614,564	620,550	1.0	689,402	475,190
Total (12 cities)	393,356,456	357,464,024	+10.0	308,350,920	268,267,374
Second Federal Reserve District—N					
New York-Albany		8,360,592		10,310,240	8,254,091
Binghamton		1,679,402	-23.1	1,304,308	1,209,092
Buffalo	68,100,000	54,200,000	+ 25.6	36,700,000	35,300,000
Elmira	1,250,582	765,668	+65.5	805,437	453,982
Jamestown		1,012,509	-14.7	831,321	768,714
New York		3,610,765,400	+ 5.3	2,933,085,196	3,145,100,133
Rochester	10,205,666	9,755,603	+ 4.6	7,604,913	7,332,793
Rochester Syracuse	7,687,115	5,455,664	+40.9	4.848,868	4,102,69
Connecticut-Stamford	5,609,073	6,099,251	- 8.0	4,773,629	4,169,169
New Jersey-Montclair		520,812	+ 8.3	522,308	331,013
Newark		26,852,166	+ 10.8	21,508,153	16,958,481
Northern New Jersey		35,984,355	+27.6	29,389,239	26,063,054
Total (12 cipies)	3;983,376,800	3,761,511,422	+ 5.9	3,051,683,617	3,250,053,217
Third Federal Reserve District-Pl				- Albert March	d - Ngarokka 1960
Pennsylvania-Altoona	406,549	455,240	-10.7	470,963	397,609
Bethlehem	736,910	466,163	+58.1	685,514	516,73
Chester		473,292	+ 5.1	463,353	335,673
Lancaster		1.645.828		1,280,011	1,324,02
Philadelphia		472,000,000	+37.3	420,000,000	409,000.00
Reading		1,556,439		1,475,920	1,632,67
Scranton		2,728,638		2,371,636	2,741,50
Wilkes-Barre	1,423,622	1,272,078		1,052,713	1,143,95
York		1,733,784		1,522,496	1.145,65
New Jersey-Trenton		4,474,700		4,108,000	3,081,300
Total (10 cities)	664,097,775	486,806,162	+ 36.4	433,430,606	421,319,13
Fourth Federal Reserve District-			. 1		
Ohio-Canton		3,487,820	+ 9.5	3,709,738	2,239,75
Cincinnati		100,033,413		73,275,033	65,685,575
Cleveland	216,272,431	190,924,328		129,491,333	106,347,930
Columbus		14,417,100		11,338,000	11,123,600
Mansfield	2,798,057	3.088,811		2.145,411	1,994,16
Wallettell		4,394,209		3,676,477	2,593,83
YoungstownPennsylvania—Pittsburgh		220,652,320		145,943,176	126,900,57
Total (7 cities)	004 010 040	535,998,001	+18.2	358,579,168	316,887,42

	1942 \$		ded Sept, Inc. or Dec. %	19 1940 \$	1939 \$
Fifth Federal Reserve District—Richn West Virginia—Huntington	989,553	848,869	+ 16.6	773,804	446,411
/irginia—Norfolk Richmond South Carolina—Charleston	7,602,000 88,857,044		+ 77.2	4,200,000 50,439,548	2,761,000 45,443,264
Maryland—Baltimore————————————————————————————————————	2,696,624 174,745,244 39,851,156		$+38.2 \\ +39.1 \\ +9.2$	1,328,283 81,757,583 28,681,905	1,559,839 77,331,173 23,057,901
Total (6 cities)	314,741,621	239,209,679	+31.6	167,181,123	150,599,588
Sixth Federal Reserve District—Atlan				A September 1	100,000,000
Pennessee—Knoxville Nashville	8,534,207 36,867,332	7,362,333 34,188,541	+ 15.9 + 7.8	5,027,625 21,537,304	4,248,645 20,704,866
Georgia—Atlanta Augusta	126,000,000 2,308,861	99,700,000	+26.4	73,600,000 1,577,123	64,800,000 1,554,175
Maçon Florida—Jacksonville Alabama—Birmingham	*19,000,000 37,587,091	1,727,763 24,472,000	+ 10.0	1,253,345 27,883,000	1,091,385
Mobile	47,026,806 4,594,832	39,853,713 3,414,613	+ 18.0 + 34.6	27,041,728 3,303,442	23,029,203 1,855,850
Aississippi—Vicksburg ouisiana—New Orleans	264,472 81,204,737	218,317 66,768,276	+21.1 +21.6	159,887 45,492,293	150,170 46,572,932
Total (10 cities)	363,388,338	279,670,626	+ 29.9	199,875,747	181,174,226
Seventh Federal Reserve District—Ch	A STATE OF THE STA				
Aichigan—Ann Arbor Grand Rapids Lansing	*650,000 5,006,525	601,124 4,259,279	+ 8.1 + 17.5	320,202 3,364,253	436,257 3,596,105
ndiana—Fort Wayne	2,977,137 3,133,879	2,471,693 2,360,957	+20.4	1,570,032 1,932,584	1,874,490 974,976
ndiana—Fort Wayne Indianapolis South Bend Terre Haute	35,330,000 3,366,982 10,365,770	27,280,000 2,805,441 7,541,381	+ 29.5 + 20.0 + 37.5	19,838,000 2,228,568 5,879,234	17,728,000 1,509,436 1,185,025
/isconsinMilwaukee	35,496,685 1,594,492	23,575,459 1,611,622	+50.6	5,878,234 20,305,169 1,256,540	21,020,101 1,185,025
owa—Cedar Rapids Des Moines Sioux City	12,796,455 6,210,735	11,172,700 5,129,398	+ 14.5 + 21.1	9,675,927 4,132,338	9,434,491 3,901,326
linois—Bloomington Chicago	499,573 438,350,340	499,799 440,095,664	0.4	439,819 318,700,582	449,599 309,416,041
DecaturPeoria	1,525,701 4,951,220	1,177,971 4,592,407	+ 29.5 + 7.8	942,806 4,454,468	1,156,998 3,772,780
Rockford Springfield	2,114,027 2,047,143	2,024,861 1,593,340	+ 4.4 + 28.5	1,424,087 1,409,390	1,269,077 1,282,603
Total (17 cities)	566,416,664	538,793,096	+ 5.1	397,872,999	384,115,775
Eighth Federal Reserve District—St. 1					
lissouri—St. Louis entucky—Louisville	171,400,000 72,459,654	150,200,000 65,596,321	+ 14.1 + 10.5	100,500,000 43,156,116	98.600,000 40,178,329
ennessee—Memphislinois—Quincy	45,881,022 872,000	52,835,273 650,000	-13.2 +34.2	22,612,248 639,521	30,619,063 494,000
Total (4 cities)	290,612,676	269,281,594	+ 7.9	166,907,885	169,891,392
Ninth Federal Reserve District—Mini				307 (6°35') (6°35') (6°35')	
finnesota—Duluth Minneapolis St. Paul	4,932,674 141,288,259	4,211,632 119,567,177	+17.1 +18.2	3,415,344 86,091,589	4.334,182 82,203,498
lorth Dakota—Fargo	46,102,685 3,159,059	39,530,056 3.355,217	+16.6	31,742,295 2,917,611	27,966,257 2,712,842
outh Dakota—Aberdeen Iontana—Billings	1,486,711 1,216,877	1,623,945 1,334,403	- 8.5 - 8.8	1,095,861 1,003,953	956,593 923,931
Total (7 cities)	4,690,357	5,123,493	8.5	4,456,519	3,472,238
	202,876,622	174,745,923	+ 16.1	130,723,172	122,569,541
Tenth Federal Reserve District—Kan lebraska—Fremont	197,819	106,073	+86.5	90,618	99,248
Lincoln	*200,000 3,739,927	181,916 3,281,236	+ 9.9 + 14.0	123,603 2,970,879	147,079 2,779,034
Omaha Cansas—Topeka Wichita	61,164,927	49,321,055 2,077,833	+ 24.0 + 1.9	33,863,041 2,077,842	34,957,409 2,029,478
Iissouri — Kansas City	5.504,033 198,054,824	4,474,329 149,678,944	+ 23.0 + 32.3	2,858,606 109,375,972	2,748,792 102,036,791
St. Joseph	4,988,186 1,185,568	4,122,901 670,948	+ 21.0 + 76.7 + 15.0	3,569,931 555,346	3,380,753 556,242
Pueblo Total (10 cities)	953,019	828,506 214,743,740	+ 15.0	156,078,041	149,389,533
Eleventh Federal Reserve District—D		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-5.7,010,071	- 10,000,000
Cexas—Austin	2,376,160	2,002,199	+ 18.7	1.954,414	1.637,159
Fort Worth	106,159,592 12,824,181		+ 22.1		68,273,725 8,058,448
Galveston Wichita Falls	3,288,000 1,196,820 5,294,060	2,939,000 1,450,897 4,508,698	-17.5	975,193	
ouisiana—Shreveport	131,138,813	112,619,532	+17.4	3,843,833 85,061,409	3,491,393 85,237,208
				30,001,103	30,231,200
Twelfth Federal Reserve District—Sa Nashington—Seattle	95,635,514	76,871,432	+ 24.4	45,502,957	43,882,775
YakimaOregon—Portland	3,060,089 87,882,877	1,900,724 56,506,591	+ 61.0 + 55.5	1,389,115 47,489,326	1,217,775 39,594,153
Itah—Salt Lake City	30,542,078 6,401,678	25,971,520 5,364,616	$+17.6 \\ +19.3$	19,562,622 3,799,447	18,397,970 4,561,327
PasadenaSan Francisco	2,736,716 289,011,000	3,503,564 222,288,000	21.9 + 30.0	2,874,582 170,428,000	3,372,068 163,865,000
San Jose Santa Barbara	4,809,352 1,290,942	4,572,309 1,472,216	+ 5.2	3,760,735 1,377,056	3,433.133 1,273,932
Stockton Total (10 cities)	5,184,716	4,138,604	+ 25.3	209 090 614	2,548,576
Total (10 cities)	526,554,964 8 349 984 717	7 374 433 375	+ 30.8	298,980,614 5 759 725 301	5.781.651.125
Outside New York	8,349,284,717 4,545,414,454	7,374,433,375 3,763,667,975	+14.4	5,759,725,301 2,826,640,105	5,781,651,125 2,636,550,993
			Sept.		
	1942	Week E	nded Sep Inc. or	t. 17 1940	1939
Canada— Foronto	\$ 144.802,109	\$ 143,030,957	Dec. %	\$ 100.614,720	\$ 130,872,889
Montreal	144.802,109 147,336,102 46,831,967	134,673,621 49,203,618	+ 1.2 + 9.4 - 4.8	96,571,937 54,214,269	130,872,889 101,475.290 86,558,083
Vinnipeg Vancouver Ottawa	26,854,319 42,439,683	20,222,702 35,684,890	+ 32.8 + 18.9	16,444,067 27,147,685	19,506,407 17,742,915
Quebec	6,972,899 4,124,008	4,935,039 3,653,928	+41.3	5,403,657 3,237,390	5,219,474 2,815,718
Hamilton	7,410,000 7,195,505	7,228,358 6,364,905	+ 2.5 + 13.0	5,617,849 5,766,868	5,376,311 6,663,410
St. John	2,574,712 1,954,399	2,135,818 2,067,468	+ 20.5	1,995,830 1,809,017	1,927,536 1,885,576
London	3,098,813 6,476,403	2,925,757 6,100,791	+ 5.9 + 6.2	2.731,303 4,857,841	2,711,563 4,380,158
Regina	9,408,349 549,048	5,645,466 506,430	+ 66.7	8,431,239 410,645	12.058.674 498,390
Lethbridge	767,683 1,853,771	592,501 1,709,845	+ 29.6 + 8.4	592,573 1,622,111	702,023 1.781,074
Moose Jaw	915,854 1,042,818	733,179 1,073,746	+ 24.9	862,157 942,735	919,632 1,164,965
Fort William	1,088,983	1,033,437 847,889		637,791	790,660 581,356
Medicine Hat	498,824 901,528	438,860 721,397	+ 13.7 + 25.0	346,274 604,149	391,132 584.837
SherbrookeKitchener	1,012,964 1,512,729	1,217,609 1,371,659	-16.8 + 10.3	854,130 1,219,136	710,627 1,230,484
WindsorPrince Albert	4,883,961 546,257	3,798,968 444,678	+ 28.6 + 22.8 + 6.1	3,187,491 418,584 850 046	2,557,102 400,205 841,145
MonctonKingston	1,199,340 823,016 626,079	1,130,534 745,145 601,593	+ 6.1 + 10.5 + 4.1	859,946 693,441 604 256	841,145 623,997 618,787
ChathamSarnia	626,079 612,733 -1,098,444	601,593 568,820 1,063,537	+ 4.1 + 7.7 + 3.3	604,256 437,435 856,365	618,787 406,765 1,008,749
Sudbury Total (32 cities)	478,416,719	442,473,145	+ 8.1	350,931,335	415,015,934
Total (32 cities)	. 410,410,113	, 210,170		(*****),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	220,010,854
					the state of the

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond P		Sept. 19 S	ept. 21	Sept. 22.	Sept. 23	Sept. 24	Sept. 25
reasury 4V.s. 1047-52	High	(x 1)			4.4		
4¼s, 1947-52	Close	7.7				1 [12.20
Total sales in \$1,000 units							
	High		le (====				
4s, 1944-54	Close						
Total sales in \$1,000 units_							
23/ c 1046 56	High .			H-+*			108.30 108.30
3%s, 1946-56	Close						108.30
Total sales in \$1,000 units_							2
234 c 1042 47	High			9 (11
3%s, 1943-47	Close						
Total sales in \$1,000 units			1. 1.				
3 1/4s, 1943-45	High	A			102.23 102.21		
3745, 1343-43	Close			555	102.21		
Total sales in \$1,000 units					26		
21/ - 1044 46	High	103.20					ران منبوس دري
31/4s, 1944-46	Close	103.20 103.20					· · · · · · · · · · · · · · · · · · ·
Total sales in \$1,000 units_		1	22				
31/cc 1046-40	High					·	
3 1/a s, 1946-49	Close				<u> </u>	<u> </u>	
Total sales in \$1,000 units_							
31/-g 1040 52	High						
3 1949-52	Close				==		
Total sales in \$1,000 units	-			<u> </u>			
20 1040 40	High						
3s, 1946-48	Close		-				
Total sales in \$1,000 units_							
2- 10-1	High						7 · · ·
3s, 1951-55	Close						
Total sales in \$1,000 units						777	
	High			109.24	109.22		
2%s, 1955-60	Close			109.24 109.24	109.22 109.22		777
Total sales in \$1,000 units				1	1		
23/ e 10/5 / T	High						,
2¾s, 1945-47	Close	===					==
Total sales in \$1,000 units				<u> </u>		<u> </u>	
2¾s, 1948-51	High						
4745, 1340-31	Close			===	222		
Total sales in \$1,000 units							
03/4 1051 54	High						
23/48, 1951-54	Close						
Total sales in \$1,000 units_		- ===		===	===		
2¾s, 1956-59	High			109			10.00
6/40, 13UU-UJ	Close			109 109			
Total sales in \$1,000 units				1			
2¾s, 1958-63	High				•		
e/es, 1300-03	Close		===	===	===		
Total sales in \$1,000 units							
2¾s, 1960-65	High Low			a			
- 7.5, 1500 00	Close			- 111			
Total sales in \$1,000 units							
2½s, 1945	High						· ·
	Close	<u></u>					
Total sales in \$1,000 units							
2½s, 1948	High Low						
Maria Para da Maria da Astronomia de Presenta de Presenta de Presenta de Presenta de Presenta de Presenta de P	Close	===		===			
Total sales in \$1,000 units	-						
21/4s, 1949-53	High						
	Close		tion and total				
Total sales in \$1,000 units							
2½s, 1950-52	High						
B/20; 1000-02	Close	777 O		100		30 	
Total sales in \$1,000 units	I meaning	CONTRACTOR OF THE PARTY OF THE	-		100 A 100 TO 100 Sec. 3	THE STATE OF	Y SUPPLY TO SERVICE STATE OF THE SERVICE STATE OF T

Daily Record of U. S. Bond P.		Sept. 19	Sept. 21	Sept. 22	Sept. 23	Sept. 24	Sept. 25
Preasury	High						
2½s, 1952-54	Close						
Total sales in \$1,000 units							
0V - 10FC F0	High						-
2½s, 1956-58	Close						
Total sales in \$1,000 units	Close						-
	High	4.		Harata III			100.
2½s, 1962-67	Low				May would have		100.
Total sales in \$1,00 units	Close						100.
	High				777	101.5	101
2½s, 1967-72	Low			\		101.5	101.
Total sales in \$1,000 units	Close				***	101.5	101.
Total bales in \$2,000 units	High					1	1
21/4s, 1951-53	Low			TEL O			
W-11 1 1- 01 000 (1-	Close	-					
Total sales in \$1,000 units	High	-					
21/4s, 1952-55	Low				77		
	Close						7.1
Total sales in \$1,000 units							
2¼s, 1954-56	High	*****					· · · ·
2/10, 1001	Close						
Total sales in \$1,000 units							
0- 1047	High			<u></u> -			
2s, 1947	Close						
Total sales in \$1,000 units	Close						
	High						
2s March 1948-50	Low						
Total sales in \$1,000 units	Close		7-7				
2,000	High				~~~		
2s, Dec. 1948-50	Low						
Total sales in \$1,000 units	Close						
Loval bailed in \$1,000 units	High						
2s, June, 1949-51	Low						
	Close						
Total sales in \$1,000 units	High					10 th man. 1	
2s, Sept., 1949-1951	Low						
	Close	1					
Total sales in \$1,000 units	(**/						
2s, Dec., 1949-1951	High						
-u, 200, 1010-1001	Close					-1	
Total sales in \$1,000 units		* /					
0- 1051 55	High						
2s, 1951-55	{ Low Close			4			
Total sales in \$1,000 units							
	High						
2s, 1953-55	Low						
Total sales in \$1,000 units	Close						
ederal Farm Mortgage	High						
3 1/4 s, 1944-64	Low					- 11	
Total sales in \$1,000 units	Close						
Local cares in \$1,000 units	High						
3s, 1944-49	Low						
	Close						
Total sales in \$1,000 units	High	ma norma					
Iome Owners' Loan 3s, series A, 1944-52	Low						
	Close			177			-
Total sales in \$1,000 units							
1165 1945-47	High						
1½s, 1945-47	Close						
Total sales in \$1,000 units		SERVED THE RESERVE				AN TOTAL STREET	

Note-The above table includes only the sale of coupon bonds. Transactions in registered bonds were: No sales.

NEW YORK STOCK RECORD

Saturday	Monday	LOW AND HIGH		rsday Friday	Galas for	STOCKS NEW YORK STOCK		e January 1	Range for	
Sept, 19	Sept. 21	Sept. 22		rsday Friday pt. 24 Sept. 25	Sales for the Week	EXCHANGE	Lowest	100-Share Lots Highest	Lowest Year	1941 Highest
\$ per share	\$ per share	\$ per share	\$ per share \$ p	er share \$ per share	Shares	Par	\$ per share	\$ per share	\$ per share .	\$ per share
$ \begin{array}{c} ^{\circ}46 & 47 1_{2} \\ ^{\circ}109 & 110 \\ ^{\circ}31 & 36 1_{2} \\ ^{\circ}40 & 40 1_{3} \\ ^{\circ}69 6^{3} 4 \\ ^{\circ}22 1_{3} & 23 1_{2} \\ 13 3_{4} & 13 3_{4} \\ ^{\circ}60 & 70 \\ 2 & 2 1_{6} \\ ^{\circ}75 1_{2} 80 \\ ^{\circ}75 1_{2} 80 \\ ^{\circ}41 1_{4} 41_{2} \\ 41 1_{2} 41_{3} \\ ^{\circ}10 3_{4} & 11 3_{4} \end{array} $	**46 ¼ 47 **109 ¼ 110 **30 ⅓ 36 ½ 40 ¼ 40 ¼ 65% 65% 65 **23 ⅓ 23 ½ 13 ½ 13 ¾ 33 ¾ 33 ¾ 60 70 2 ½ 2 ½ 78 ¼ 78 ¼ 4 ¼ 4 ½ **4 ¼ 4 ½ **11 ½ 1 ¼ ½	*46\\\4\\4\\7\\ 1109\\\4\\110\\7\\4\\7\\\4\\7\\\4\\7\\\4\\7\\4\\7\\\4\\7\\\4\\7\\\4\\7\\4\\7\\\4\\7\\\4\\7\\\4\\7\\4\\7\\\4\\7\\\4\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\7\\\4\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\7\\\4\\\7\\\4\\7\\\\4\\\7\\\4\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\\7\\\4\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\4\\\7\\\\\\	*771/2 791/2 *771/2 -38 38 - 51 47/8 5 5 45/8 47/8 43/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 300 2,200 300 1,700 2,700 2,600 100 2,400 3,000 1,300 5,800	Abbott Laboratories	37 May 14 104 Mar 24 31 May 14 39 Sep 9 5½ Apr 24 18¾ Jun 8 10 Mar 27 29½ Apr 28 61 Jan 6 1¾ Mar 24 69½ July 15 1¾ Jan 2 3½ Apr 18 3½ Apr 17 3½ Apr 18	49% Jan 13 109 Jun 16 43 Jan 12 48¾ Jan 13 7½ Jan 3 23¾ Sep 8 13% Sep 24 38¼ Jan 6 68 Mar 2 25% Jan 13 94¾ Feb 10 ¾ Jan 26 5% Jan 26 5% Jan 26	46 Feb 34 Dec 43½ Dec 5½ Apr 17% Dec 9½ Dec 34% Nov 73 Sep 1½ Dec 85 Dec 3½ Dec 3½ Dec 3¾ Dec 3¾ Dec 1½ Dec 1½ Dec 1½ Dec	55% Sep 54% Sep 51% Jan 8% Dec 24% Aug 15% Jan 45 July 75 Aug 5 Jan 99% Aug % Jan 10% Jan 91% Aug 21% Aug
1634 1634 660 69 65 51/6 131½ 231½ 231½ 210 10¼ 143/6 51½ 51½ 681¼ 71 233¼ 233¼ 173¼ 173¼ 173¼ 113 14 60 60 60 20½ 231½ 381½ 39	16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	165% 163% 67½ 5½, 5½, 5½, 5½, 5½, 132½ 132½ 132½ 100 10¼ 143% 145¼ 55¾ 65½ 69½ 69½ 233½ 233½ 233½ 233½ 175% 175% 175% 175% 175% 175% 60 20½ 21	65 1/2 65 1/2 *65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 10' 700 1,100 400 2,6009 6,800 5,000 400 	Alghny Lud Stl Corp No par Alleg & West Ry 6% gtd 100 Allen Industries Inc. 1 Allied Chemical & Dye No par Allied Kid Co 5 Allied Mills Co Inc. No par Allied Stores Corp No par 5% preferred 100 Allis-Chalmers Mfg No par Alpha Portland Cem No par Amalgam Leather Co Inc. 1 6% conv preferred 50 Amerada Petro Corp No par Am Agric Chem (Cel) No par	16 May 25 65½ Sep 23 35% Apr. 9 118½ Apr 28 10 May 25 117% Apr 24 4 Apr. 28 64 July 3 22 Apr. 29 14¾ Apr 17 1½ Aug 19 12¾ July 24 43 Mar 27 18¾ Jun 30	2234 Jan 2 7334 Feb 27 5½ Sep 25 149 Jan 6 12½ Jan 28 155% Sep 25 6½ Jan 27 81 Jan 13 30½ Jan 3 1½ Jan 26 18% Jan 27 61% Sep 25 235% Feb 6	17¼ Dec 	25% Jan 11¼ Jan 167½ July 13 Aug 14¼ Apr 9 Sep 87 Oct 37 Jan 21¾ Aug 1¼ Aug 20 Sep 63½ July 22¼ Dec

NEW YORK STOCK RECORD Range Since January 1 On Basis of 100-Share Lots Lowest Highest Range for Previous Year 1941 Lowest Highest LOW AND HIGH SALE PRICES Tuesday Sept. 22 Sept. 23 STOCKS NEW YORK STOCK EXCHANGE Friday Sept. 25 \$ per share Thursday Sept. 24 \$ per share Sales for the Week Monday Sept. 21 \$ per share 8 per share 8 per share s per share 8 per share \$ per share 7 1/6 7 1/2 °43 43/4 °44/8 43/8 °25 25 126/2 126/2 126/2 126/2 126/2 2 1/6 66³⁴ 67 170 170 24³⁶ 24³⁴ 60³⁴ 117³⁴ 18 106 108 1/6 °86/9 87³⁶ 15 15 578 96 99 99 7% 7% 44 *4% 44% 43% 26% 26% 26% 126% 127 *2% 21% 67 67% 170 170 25% 25% 61% 61% 61% 18% 18% 18% 88 88 5½ Apr 41¾ Dec 3½ Dec 26½ Dec x122½ Apr 1 Mar 55¼ Dec 23 Apr 56 Feb 16½ Dec 107 Apr 9% Aug 47% Des 8% Jan 39 Jun 130% Oct 3 Aug 95% Jan 185 Jan 34% July 79% July 23% Jan 97 73% 943 43 42 9414 44% 925 25347 127 2 19 2 26 67 67 168 245% 245% 100 108 1% 1818 744 Jan 8 47 Feb 6 544 Jan 14 33 Jan 15 13034 Feb 10 70 ½ Jun 18 170 Sep 23 33 Jan 2 73 ¼ Jan 3 110 Nar 2 75 ⅓ Jan 6 111½ Mar 26 6 Sep 11 22 ¾ Sep 16 13 ¼ Sep 25 1 July 29 1½ Sep 17 36 ¾ Sep 17 36 ¾ Sep 18 32 Jan 8 31 ⅓ Jan 10 36 May 25 5 % Jan 2 38 % Apr 14 35 Mar 11 23 Apr 28 120 Apr 29 159 Mar 12 20 May 20 55 ½ May 27 69 Mar 16 15 Jan 5 14 ¼ July 1 92 May 4 7 ½ Mar 11 % Jan 21 16 ¼ Jun 9 24 Jan 2 18 % Jan 2 18 ¼ Jan 2 25 ½ Jun 2 25 ½ Jun 2 25 ½ Jun 2 25 ½ Sep 24 7 ½ 43 ½ 44 ½ 44 ½ 25 ½ 126 ½ 67 *170 24 ¾ 61 ½ 18 ¼ *166 87 ¾ *14 *5 ¾ *15 ¼ 7½ 43½ 43½ 26¼ 127 2¼ 67¼ 172 25 62 18½ 70 500 900 40 11,800 2,600 50 3,800 900 1,500 56 Feb 16½ Dec 107 Apr 90½ Dec 9½ Mar 4¾ Dec 9½ Feb 78 Jan 4% Feb ½ Dec 3¾ Jan Jan Jan Jan Nov Jan Aug Sep Aug Jan Aug 18 108 1/8 87 1/4 18 5 1/8 15 99 1/2 11 108 1/8 87 3/4 18 6 1/2 15 1/2 300 700 1,000 991/2 100½ 10½ - 7a 99½ 11½ 1 5 98 10³8 *96 11 1/4 - 13 *4 1/2 *19 - 1 1/4 38 3/4 5 - 34 7/8 *28 5/8 2 1/2 *32 *96 1134 18 *41/2 20 11/8 391/2 45/8 35 291/4 21/2 321/2 20 -138 +3914 *4½ *18¼ 1¼ 39 5 34½ 2938 238 *32½ 5 20 138 3934 5 3512 2958 21/2 341/2 5 20 1³/₈ 39¹/₄ 5 35¹/₄ 29⁵/₈ 2¹/₂ 34¹/₄ 5 19 138 391/4 5 341/2 2958 23a 341/2 20 1 1/4 395/8 4 7/8 35 29 1/4 2 5/8 32 1/2 11% Jan 28% Sep 3% Jan 24% Sep 38½ Jan 4½ Jan 33½ Aug 14% Feb 14% Feb 11% Dec 11% Apr 29 Feb 2 Dec 27 May 1,100 *32 42% Des 1 Dec 20 Feb 2½ Dec 6% Dec 38 Dec 7¼ Dec 7¼ Dec 2¼ Feb 15½ Apr 111 Mar 23¼ Jan 50 Sep. 2 2 May 29 34 Sep 10 4 Feb 6 7 Jan 21 40 Jan 16 10 /4 Jan 6 89 /2 Jan 16 12 Aug 28 6 /8 Sep 24 23 /4 Mar. 4 119 Feb 2 26 /4 Jan 9 26 /4 Jan 9 27 Jan 13 59 Feb 24 7 /2 Aug 21 10 /4 Sep 24 43 Jan 14 43 Jan 15 59 Feb 6 12 Jan 13 59 Feb 2 10 /4 Sep 24 11 July 8 21 /4 Jan 27 26 /4 Jan 3 27 Jan 14 28 /4 Jan 27 26 /4 Jan 27 27 37 July 13 28 July 13 29 July 13 21 Jan 14 21 Jan 13 21 Jan 14 22 Jan 14 23 Jan 14 26 /4 Feb 6 12 Feb 6 12 Feb 6 12 Feb 6 12 Feb 6 13 July 13 21 Jan 14 23 Jan 14 26 /4 Jan 27 50 /4 Jan 27 x36% Apr 13 1% Jan 5 25. Mar 6 23% Apr 14 5. Sep 2 35½ Mar 6 6½ Jun 5 65. Jun 9 9½ Apr 30 4. May 15 16. Apr 23 113½ Feb 20 21% Mar 14 15% Apr 23 12½ Apr 15 3% Apr 25 12¼ Apr 15 3% Apr 25 23% Apr 25 23% Apr 28 434 Mar 11 6% Feb 13 24. May 25 25½ Apr 30 24. May 25 25½ Apr 28 24. May 25 25½ Apr 28 24. May 14 29. Apr 29 136½ Jun 11 16% Jun 3 9% Jan 2 16% Jun 3 9% Jan 2 17½ Jan 3 15. Mar 26 78½ Apr 27 17¼ Jan 2 10½ Apr 29 33¼ Apr 24 34¼ Apr 20 33¼ Apr 24 34¼ Apr 20 20 120. Apr 6 3¾ Apr 24 34¼ Apr 120 120. Apr 6 3¾ Apr 24 51¼ Aug 2½ Sep 30½ Oct 4¼ Jan 13¼ Jan 50 Jan 17½ Jan 95¼ Jun 13¾ Jan 6½ Sep 23 Dec 121 Apr 26½ Aug 3¼ Jan 46¼ Jan 39 Jan 39 Jan 17¼ Jan *4758 178 *32½ *31¼ *5 *37 7½ 483/8 13/4 *31 31/2 51/8 *35 4834 178 3218 358 518 37 734 80 1178 614 1914 117 2478 600 6% non-cum preferred 100 Amer Internat Corp No par American Invest Co of Itl 1 5% bonv preferred 50 American Locomotive No par Preferred 100 Amer Mach & Fdy Co No par Amer Mach & Metals No par Amer Mach & Metals No par Amer Mach & Metals No par Amer Metals Co Ltd No par American News Co No par American No par S5 preferred No par Amerad & Stand San'y No par Preferred 100 American Rolling Mill 25 4½% conv preferred 100 American Safety Razor 18.50 American Seating Co No par Amer Sing Building Co No par Amer Smelting & Refg No par American Suntí 25 6% preferred 100 American Suntí 25 6% preferred 100 American Stove Co No par American Stove Co No par American Stove Co No par American Sugar Refining 100 Preferred 100 Am Sumatra Tobacco No par American Tobacco 25 Common class B 25 16% preferred 100 American Tobacco 25 Common class B 25 16% preferred 100 American Viscose Corp 14 5% preferred 100 Am Water Wks & Elec No par 86 1st preferred No par 900 100 10 3,100 500 1,900 7,100 2,100 7 ³/₈ 80 11 ⁷/₈ 6 ¹/₄ 18 ³/₄ 111 Mar 23¼ Jan % Dec 20% Dec 17½ Dec 33¼ Dec 155 Feb 9 Dec 50 Dec 6 Dec 6 Dec 29 Dec 33½ Dec 138 Mar 29% Dec 138 Mar 29% Dec 138 Mar 15½ Dec 8½ Dec 139 Dec 6% Dec 6% Dec 6% Dec 6% Dec 8½ Dec 139 Dec 6% Dec 8½ Dec 139 Dec 8½ Dec 139 Dec 26 ½ Aug 3½ Jan 46¾ Jan 39 Jan 7¼ Jan 165½ Aug 15% Jan 10% Oct 40% July 45% July 155 Sep 54 Jan 150 ½ Jan 11½ July 13½ Jan 11½ July 13½ Jan 11½ Sep 54 Sep 480 3,600 3,100 31,300 200 5,500 1,390 1,400 1,000 3,800 260 200 28½ Jan 11½ July 13½ Jan 22½ Sep 98 Sep 19½ Aug 168¾ Jan 74½ Jan 74½ Jan 7 Jan 29¼ Aug 116¾ Aug 500 1,100 500 100 5,700 2,100 6,400 2½ *46 4 .57½ 378 *40 .26½ 1558 *111 9½ -1¼ *34 236 47½ 378 *56 3½ *40 2558 28 15 *111 176 Apr 15 39 Aug 14 32 Apr 29 334 Apr 29 334 Apr 29 322% May 20 224% May 20 224% May 10 107 May 26 74% May 20 1 Mar 11 102 Ser 23 10634 Sep 15 21/2 Sep 10 42 Sep 11 43 Sep 15 21 Jan 2 25% Apr 28 79 May 26 3¼ Jan 3 70¼ Feb 3 5% Jan 6 6% Jan 14 5% Jan 14 50 Jan 5 117 Jan 3 112½ Mar 19 10 Jan 16 11½ July 28 111¾ Mar 12 4½ Jan 14 66 Jan 21 29 July 9 66 Jan 21 29 July 3 6¾ Jan 5 71½ Jan 26 4½ July 10 82 July 3 6¾ Jan 5 71½ Jan 26 4½ July 10 82 July 3 6¾ Jan 17 27% Sep 16 8% Sep 25 70 Mar 22 33 Jan 17 27% Sep 25 2½ Dec 64% Dec 64% Dec 65% Peb 108½ Dec 611% Apr 100% Dec 65% Peb 108½ Dec 65% Dec 65% Dec 65% Dec 65% Dec 68 Dec 20 Dec 82 Aug 18 Jan 53% Peb 13½ Peb 7¼ Jan 99% Jan 8% Aug 81¼ Sep 8 Jan 56% July 30% July 17% Sep 115½ Oct 12½ Jan 33% Sep 112½ Sep 5% Jan 70% Sep 72 Sep 6% Jan 9% Sep 6% Jan 10% Sep 88 Sep 10% July 35% July 35% July 238 47 334 5634 334 45 2558 2812 2½ 47½ 3% 56¾ 3¾ 45 25% 28 15¼ 25/8 481/2 43/8 583/4 41/4 45 261/2 27 163/8 5,500 2 14 *4419 3 349 *56 *3 19 *3 19 *3 19 *28 19 *111 *111 *2 19 *15 19 *25 19 *25 19 *33 4 *40 *40 *66 19 *55 3,700 1,400 3,600 12,300 390 2,200 918 *8 1/2 *1 1/4 *32 1/2 102-2 1/2 42 % *40 26 1/8 *6 1/2 *3 5/8 *81 1/2 6 1/4 *66 1/2 70 *25 98 44 1/2 400 372 372 34 11/2 34 35 1021/2 1021/2 103 25/8 25/8 4334, 45 40 501/8 281/4 281/2 61/2 71/8 61/2 71/8 61/8 61/8 68 72 68 72 68 98 70 74 25 26/4 68/8 69 30 31 1½ 33 102 258 43 50¼ 27 7 4½ 95 600 1,400 3,900 1,700 10634 234 44 50 1/8 2634 61/2 4 1/8 95 57/8 70 62 28 1/2 95 6 1/4 68 70 27 7,200 200 400 210 98 44 ½ 68 ½ 29 ¼ 98 68 68³/₈ 29¹/₄ 30⁵/₈ 2,400 16,700 34 Jan 45½ Jan 23½ Jan 109¼ Feb 70 Jan 116 Jan 9½ Jan 2½, Jan 2½ Jan 4½ Jan 16¹/₄ Jun 24 33 Mar 16 14³/₈ Apr 30 99³/₄ July 20 6¹/₄ Sep 21 46³/₄ Apr 25 43 May 25 7 Apr 30 1¹/₄ Apr 17 15¹/₄ Apr 28 2³/₄ Jun 2 13½ Feb 16½ Jan 19½ Jun 19½ Jun 07 May 6% Feb 47½ Feb 61 May 11 Apr 16 Feb 13% May 23% Apr 45% Oct 56 Nov 28% Dec 111% Sep 7½ July 51% Nov 72% Jan 121 Oct 9½ July 3% Oct 25½ Oct 5½ Jan 29 29 22 22 1/2 411/2 44 16 1/4 16 3/4 *102 3/4 104 1/2 48 48 *48 48 *52 *114 1/2 17 5/8 *15/8 2 *18 20 1/2 3 3 13½ 16½ 19½ 107 6% 47½ 61 22% 23% 44 1/2 44 16% 16% 16% 61% 6% 25% 25% 25% 25% 25% 2114/2 114/2 218/4 2 218/4 2 3 3 3/8 23 23 4 *41\/2 44 16\% 16\% 16\% 102\% 102\% 6\/4 6\/2 *41\/2 102\% *50 52 114\/2 14\/2 *7\/2 75a 2 20\/4 20\/2 3 3\/8 *23 ¼ 24 ½ *42 44 ½ 17 ¼ 17 ¾ 102 ¾ 102 ¾ 6 ½ 6 ½ 48 ¼ 48 ¼ 114 ½ 114 ½ *7 ½ *7 ½ 21 21 3 ⅓ 3 ¼ *22½ *41½ 1634 *10234 *638 *4734 23 3/4 *42 16 7/8 *102 3/4 6 1/2 48 *51 114 1/4 7 5/6 *1 3/4 *19 1/4 3 1/8 24 ½ 44 ½ 17 103 ½ 48 52 114 ¼ 75% 2 21 3 ¼ 300 20 1/4 3 B 115/8 31/8 57/8 55/8 301/2 103/8 *41/2 X261/4 91/4 14¾ Jan 4½ Jan 4½ Jan 6½ Jan 61½ Jan 31¾ Sep 6 Jan 30 Jan 11½ Jan 21¼ Jun 25⅓ Sep 104½ Feb 30 Feb 110¾ Jan 21¼ Jun 25⅓ Sep 110¾ Jan 21¼ Jun 25⅓ Sep 21¼ Jan 25¼ Jan 1138 3 5½ 5½ 12 1/8 3 1/8 6 1/8 5 5/8 9¾ Jun 29 2¾ Jun 3 4½ Jun 23 4½ Apr 15 22 Jan 2 24 Apr 15 24¾ Apr 25 24¾ Aug 20 8¾ Jan 2 12½ Jun 3 20 Apr 15 103 Mar 20 23½ Jun 8 64 Apr 24 6¾ May 14 13 May 20 28¼ May 21 9¾ May 6 6½ Mar 18 17% Apr 25 105 July 1 10¼ Dec 2½ Dec 3¼ Dec 3¼ Dec 18½ Dec 7 Apr 5½ Dec 27½ Dec 17½ Dec 17½ Dec 20 Dec 102% Dec 202% Dec 108 Jun 6½ Dec 10% Jan *1114 1138 1138 3 18 5 34 5 58 29 14 10 58 5 27 9 14 13 20 24 34 110 29 85 81; 19 Jan 5% July 12% Sep 34 July 12% Sep 9% July 35 Sep 10% July 24% Mar 27% July 106 Oct 132 Apr 126 Jan 8% July 17 Oct 12% 3½ 6¼ 55% 30 105% 45½ 27½ 10 135% 1934 24¾ 110 29½ 84 8⅓ 7,300 9,500 5,500 1,900 1,360 1,600 100 20 4,300 5,000 500 125% 3146644 57% 311% 101/2 47% 271/2 9344 135% 191/2 243/4 110 291/2 84 81% 3 -512 -85 -2834 1014 -452 -935 -1258 -1258 -1258 -1258 -1454 -105 -1314 5 72 29 10 1/2 *4 1/4 27 * 9 1/4 12 1/2 *19 1/2 24 78 *105 *26 *82 1/2 5 %4 30 10 ½ 5 27 9 ¼ 12 ½ 20 24 % 110 29 ½ 85 31³/₄ 10³/₈ 5 26¹/₄ 30 31 ½ 10 ¼ 10 ½ 47% 47% 47% 9 ½ 97½ 12 7% 12 7% 12 7% 13 7% 14 7% 15 7% 16 7% 16 7% 16 7% 17 7% 18 7 30 10 ½ *4 ½ 9 27 20 27 6 6 2 16 24 10 24 8 30 *26 9% 1338 *19½ 24¾ *103 *25½ *82 *7% *16½ 14 34% 13¼ *53 22 *55½ *109¼ 9 3/8 12 7/8 19 1/2 25 110 29 1/2 83 8 1/8 9 ½ 12 ¾ 19 ½ *24 105 *26 83 *7 % *14 ¼ 13 ½ 34 ⅓ 13 ¾ *21 ½ 53 % 109 ¾ 29 ½ 84 ½ 8 ¼ 19 13 34 ¼ 13 ¼ 53 ⅓ 22 ¼ 54 ½ 110 ⅓ 100 82 1/2 85 8 1/8 778 16½ 13½ 34 13¼ 52¼ 22¼ 53½ *109 13 34³/₈, 13 ½ 53 ½ 22 ½ 54 ¼ 110 % 14 1/4 34 3/4 13 1/4 54 22 1/2 56 1/4 110 1/2 13 1/4 34 1/4 13 1/4 53 3/4 22 1/4 54 1/4 109 3/4 137/8 343/8 133/8 533/4 221/4 547/8 4,100 7,500 1,400 400 1,000 13,300 1,600 32 3/4 10 1/2 50 19 3/4 51 1/2 41% Sep 20% Jan 57 May 34% July 89% Jan 131% Jan 12 24 19 2 Aug Dec Dec Dec

For footnotes see page 1127

Volume 156 Number 4111			& FINANCIAL CHRONICLE		
	LOW AND HIGH SALE PRICES	NEW YORK		The State of the S	
Saturday Sept. 21	Tuesday Sept. 22 \$ per snare 24 24 24 24 26 16 16 76 5 76 5 76 36 27 10 72 3 8 57 68 27 10 72 3 47 3 47 3 47 3 47 3 47 3 47 3 47 3 47	Thursday Sept. 24 Sept. 25 Sept. 26 Sep	2,800 Budd (E G) Mfg	On Basis of 100-Share Lots Lowest #ighest #igh	31 % Aug et 23 % Bep et 23 % Bep et 10 % Jan et 18 % Jan et 17 Oct 24 % Sep et 35 Jan et 11 ½ Jan et 23 % July et 21 % Sep et 21 % Sep et 21 % Sep et 21 % Jan et 22 % Jan et 22 % Jan et 22 % Jan et 22 % Jan et 23 % July et 24 % Sep et 25 % Jan et
276 3	* **********************************	**20\(^12\) 21	Sw. conv. preferred	2½ Apr 17 3% Jan 14 6 D 6½ Mar 6 8¼ Jan 14 6 D 71½ July 24 95 Jan 13 76½ F 10 Jan 10 15¼ July 9 7½ A 10 Jan 10 15¼ July 9 7½ A 16⅓ Jan 2 19¾ Jan 26 15¾ D 50¾ Apr 14 51¼ Aug 13 51 ¼ ½ Jun 2 1¼ Jun 14 ¼ D 5¼ Jun 2 1½ Apr 6 9½ N 9½ Apr 25 12½ Apr 6 9½ N 11¼ Jan 2 15½ Apr 6 9½ N 29 Apr 16 33 Aug 29 26½ D 3½ Jan 2 5¼ Sep 24 10½ J 29 Apr 16 33 Aug 29 26½ D 3½ Jan 2 5¼ Sep 25 3 D 29½ May 16 37½ Feb 18 32½ I 1¼ Feb 10 2½ July 20 1½ I 32 Apr 20 37 Feb 5 32 I 77 Apr 14 69 Jan 28 79 I 2½ July 2 27¼ Jan 7 22 ¼ 2¼ May 18 3 Jan 19 x 2¼ I 5¼ Apr 17 72 July 9 43 I 117 Jan 16 124 Sep 18 112 M 30 Apr 24 42 Jan 3 36 I 15 Apr 24 21¼ Jan 3 36 I 16 Apr 27 23½ Jan 27 16¾ M 77 Apr 17 04½ Jan 14 6 66 Feb 25 71½ Jan 3 65 D 16 Apr 27 23¾ Jan 27 x 15¼ J 1½ May 27 2¼ Feb 17 19¼ D 1½ Jan 2 3½ Feb 7 1 11 Jun 29 18 Jan 29 2½ An 5 1½ D 2½ Apr 14 3¼ Feb 11 2 D 2½ July 6 95 Mar 30 77 C 21¼ Apr 28 2½ Jan 5 1½ D 23¼ Jan 2 29 Jan 27 22½ A	ec 43 Jan ec 113 Jan eb 100 July pr 12 Jan eb 114 Nov ec 114 Jan ec 114 Jan ec 114 Jan ec 115 Jan e

				NEW	YORK	STOC	K RECORD					
Saturday Sept. 19 \$ per share	Monday Sept. 21 \$ per share	LOW AND HIGH Tuesday Sept. 22 \$ per snare	Sept. 23	Thursday Sept. 24 \$ per share	Friday Sept. 25 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Par	Range Since On Basis of 1 Lowest \$ per share 1 Sep 4		45	
1 1/8 1 1/8 * * 33 1/4 35 * * 29 30 1/2 * * 72 73 0 * 7 1/2 7 7/8	1 1/8 1 1/4 33 1/2 33 1/2 *29 32 72 1/2 72 1/2 *73/8 7 7/8	1 1/8 1 1/4 33 1/2 34 29 1/2 32 *72 1/4 72 3/4 *73/8 73/4	1 1/8 1 1/4 33 3/4 34 1/2 *29 1/8 29 3/4 *72 1/8 72 5/8 7 3/4 7 3/4	1 1/8 1 1/4 35 35 35 34 29 78 30 72 3/4 72 3/4 7 3/4 8	1 1/8 1 1/4 35 1/2 35 1/2 31 5/8 32 *72 73 8 8 3/8	12,500 2,000 120 200 2,700	Columbia Gas & Elec	100 No par No par	30½ Sep 14 29 Sep 1 51 Mar 16 5½ Jan 2	54 Jan 6 45½ Jan 7 75 Aug 14 8% Aug 19	43½ Dec 42½ Nov 64 Dec 4¼ May	82 1/8 Jan 72 Apr 83 July 71/8 Oct
*29½ 30½ *23¼ 23¾ *98 100% 27% 27% *104½ 110	*29½ 30½ 23¼ 23% *98 100% 27% 28 *104½ 110	30 ¼ 30 ¼ 23 % 23 % *98 100 % 28 28 ½ *104 ½ 110	*30 1/8 30 1/2 23 1/4 23 3/8 *98 105 28 28 1/2 *104 1/2 105 1/8	30½ 30½ 23¼ 23¾ *98 105 27% 28¼ 105⅓ 105⅓	*30 ¼ 31 ¼ 23 ⅓ 23 ¼ *99 ⅓ 105 28 28 *104 ½ 110	3,300 2,500 3,300 100	\$2.75 conv preferred	10 No par No par	24 Jan 8 16 1/8 Jan 2 91 1/8 Apr 29 20 1/4 Jan 2 100 1/4 Mar 17	31 Aug 21 24 1/8 Sep 8 101 Jun 24 28 1/2 Sep 22 105 1/8 Sep 24	21¼ Apr 16½ Dec 96 Dec 19½ Dec 100 Dec	28½ Aug 31 Mar 104% Oct 37% Jan 110 Jan
10472 110 9 9 10 33 27% 27% 19% 19%	9 9 18 37 27 4 27 ½ 19 8 19 ½	878 9 18 37 2798 2814 1958 1934	87/8 87/8 7/2 27 1/4 27 1/2 19 1/2 19 5/8	9 938 16 52 274 2878 1934 20	9¼ 9¾ 32 ¼ 28¼ 29 19½ 19%	7,600 15,800 5,400 6,100	Commercial Solvents Commonwealth & Souther \$6 preferred series Commonwealth Edison Co	nNo par No par	7¼ May 12 ½ Jun 26 21¼ July 31 17¾ Apr 29	9% Jan 10 11 Jan 8 44½ Jan 6 23% Jan 6	7½ Dec 1/8 Dec 39½ Dec 20 Dec	11% July 12 Jan 65% July 30% Jan
2 ½ 2½ 2½ 4 16½ 16½ 16½ 16½ 16½ 10¼ 10¼ 10¼ 888 92	*2 2½ 16½ 16½ 16¼ 16½ 10 10 *87% 92	*16 1/4 16 1/2 16 1/8 10 10 1/2 89. 89	*2 ½ 2½ *16 ½ 16 ¼ 16 ½ 17 ½ *10 ½ 10 ¼ *87 ¼ 89 %	*2½ 2½ 16¼ 16½ 17½ 18 9% 9% 87¼ 87¼	*2 \\ 16 \\ 16 \\ 17 \\ 17 \\ 10 \\ 8 \\ 17 \\ 88 \\ 87 \\ 88 \\ 8	1,100 11,000 500 90	Conde Nast Pub Inc Congoleum-Natru Inc Consol Aircraft Corp Consolidated Cigar 7% preferred 64% prior preferred	No par 1 No par 100	1% Jun 3 12½ Apr 22 15 May 20 9% Aug 15 74¼ Aug 19 83 Apr 20	3% Jan 7 16½ Jan 13 21½ Mar 25 11¾ Feb 28 89 Feb 24 97% Feb 3	2¼ Nov 13¼ Dec 18¼ Dec 9¼ Dec 77 Dec 90 May	4 Jan 1834 Aug 2314 Dec 1576 Jan 9734 Jan 103 Jan
*87½ 89 4¾ 4¾ 13½ 13¾ *86 87¼	*87 ³ 4 89 4 ¹ / ₈ 4 ³ / ₈ 13 ³ / ₈ 13 ¹ / ₂ 86 ³ / ₈ 86 ³ / ₈	88½ 89 4¼ 4¼ 13¼ 13½ 86½ 86½	88 88 4 \(\frac{4}{4} \) 4 \(\frac{4}{4} \) 13 \(\frac{4}{8} \) 13 \(\frac{4}{8} \) 87 \(\frac{1}{4} \) 87 \(\frac{1}{2} \) \(\frac{3}{8} \) \(\frac{1}{2} \)	87½ 88 x4¼ 4¾ 13 13½ x86 86 -3% ½	*88 90 43/8 4 ½ 133/8 135/8 853/4 86 •3/8 ½	5,300 14,600 1,600 300	Consol Coppermines Corp. Consol Edison of N Y \$5 preferred Consol Film Industries	5 No par No par	4 Sep 11 11% Apr 25 78 Apr 9 % Jun 2	7% Jan 14 14 Feb 4 94 Jan 16	4% Dec 11% Dec x82 Dec 14 Dec	8 1/8 July 23 3/8 Jan 107 3/8 Jan 1 1/4 July
2 3/8 1/2 271/4 7 1/2 2 1/4 2 1/4 6 3/4 6 3/4 4 1/8 4 3/4	1/2 1/2 2 7 7 1/4 2 2 1/2 6 1/8 6 3/4 2 4 5/8 5	38 38 7 7 2 1/4 2 1/4 6 78 6 5/8 4 5/8 4 5/8 7 7/8 7 1/8	**38 1/2 7 7 1/8 **2 1/8 2 1/4 6 5/8 6 3/4 **4 5/8 5 1/8 7 7/8 7 7/8	7 ¹ / ₄ 7 ¹ / ₄ 2 ¹ / ₄ 2 ¹ / ₄ 6 ⁵ / ₈ 6 ³ / ₄ *4 ⁵ / ₈ 5 ¹ / ₈ 7 ³ / ₄ 7 ⁷ / ₈	*7 7 1/4 *2 1/8 2 1/4 65/8 63/4 *45/8 5 1/8 75/8 75/8	700 500 11,700 200 800	\$2 partic preferred Consol Laundries Corp Consolidated Oil Corp Consol RR of Cuba 6% Consolidation Coal Co	No par S No par pfd100	7 Apr 14 1½ Jan 3 4% May 13 3¾ July 30 4% Jan 7	9 Jan 8 2¼ Sep 19 6¾ Sep 8 8¼ Jan 13 8 Sep 3	7 Dec 1¼ Dec 5 Dec 34 Feb 2% Feb	11 July 31/6 Jan 61/2 May 93/4 Nov 71/4 July
*7 ³ / ₄ 8 ** *36 37 87 87 *12 ³ / ₈ 12 ⁵ / ₈ *2 ³ / ₄ 27 ⁵ / ₈	*75/8 8 *36 1/8 37 86 1/8 87 12 1/2 12 1/2 2 3/4 2 7/8 *95 97 1/2	778 778 36 18 36 18 86 86 12 \$12 12 12 58 278 278 \$95 97 1/2	3534 3534 *86 8714 *121/2 1258 234 278 971/8 971/8	*34 36 % 86 % 86 % 12 % 13 % 23 4 2 % *96 97 ½	*34 36 1/8 85 1/2 86 3/4 13 5/8 13 7/8 2 7/8 3 *96 97	200 150 2,900 6,400 100	5% conv preferred	100 iNo par ca25 No par	22 Jan 21 82 May 2 11% July 6 21/4 Apr 29 77 Apr 28	36 % Sep 22 96 % Jan 15 13 % Sep 25 3 % Jan 15 103 % Jan 28	14 Dec 93 Dec 11 Dec 21/4 Dec 79 Jan	30 July 106% Jan 16½ July 5¼ Aug 109¾ Nov
*95 97 23 24 *57% 6 *371/4 38 35% 35%	23 ³ 4 23 ⁷ 8 *5 ⁷ 8 6 37 ⁷ 8 3 ⁷ 78 3 ⁵ 8 3 ³ 4	23% 23% 57% 6 38 38 3% 3%	235/8 235/8 6 6 373/4 381/4 *35/8 33/4	23 % 23 % *6 6 % 38 % 38 ½ 3 % 3 %	23% 24 *6% 6½ 38% 38% 3% 3%	3,300 400 2,700 2,900	Continental Can Inc Continental Diamond Fib Continental Insurance Continental Motors	20 re5 \$2.50	21% Apr 29 5% Sep 22 30% Apr 28 2% May 8	28 July 9 8% Jan 15 42 Jan 7 4 Aug 31	21% Dec 6% Feb 35¼ Feb 2% Dec	40½ Jan 10 Sep 45% Sep 4½ Jan
22% 22% 21% 217% 216% 173% 9½ 9½ 9½ 46 49	2278 23 *1634 1738 *91/2 934 *46 48	23 \(\frac{1}{4}\) 23 \(\frac{3}{8}\) \(\frac{1}{6}\) \(\frac{1}{2}\) 17 \(\frac{3}{8}\) \(\frac{1}{6}\) \(\frac{1}{2}\) 9 \(\frac{3}{4}\) \(\frac{4}{6}\) 48	23 ½ 23 ½ *16½ 17 % 9 ½ 9 ½ *46 47 ½	23 ³ / ₈ 23 ³ / ₄ 17 17 ³ / ₈ 9 ¹ / ₂ 9 ¹ / ₂ 46 46	23½ 24¼ 17¼ 17¼ 9¾ 10¼ *46 37¾	8,600 300 1,500 100	Continental Oil of Del_ Continental Steel Corp_ Copperweld Steel Co_ Conv pref 5% series_	No par 5 50	17 Apr 23 15½ Apr 29 8% Apr 29 45 Mar 13	24 ¼ Sep 25 19% Jan 3 12½ Jan 5 51½ Jan 30	17% Feb 15½ Apr 9% Dec 48 Dec 28½ Dec	27 % Nov 23 ½ Jan 18 % Jan 56 ¾ Sep 52 ½ Jan
34½ 34¾ 51½ 51% *176 177 *2¾ 2% *58 }	34¾ 34¾ 51½ 51⅓ 176 176 *2¾ 2⅓ *58 18	34 1/4 34 1/2 51 1/4 51 1/2 177 1/2 177 1/2 2 7/8 2 7/8 * 5/6 1/6	34 34 ¼ 51 51 ¼ *177 178 25% 234 5% 5%	34% 3458 49½ 50¾ *176 177½ 258 258 58 58	34 1/4 34 5/8 50 50 1/2 176 176 *25/8 3 *5/8 11	640 4,900 30 600 300	Corn Exch Bank Trust C Corn Products Refining Preferred Coty Inc Coty Internat Corp	25 100 1	23% Apr 24 42¼ Apr 17 159 Apr 17 2½ May 22 11 Apr 8 10% Apr 17	35¼ Sep 16 55¾ Jan 9 177½ Sep 1 3¾ Jan 5 ¼ July 15 14 Jan 6	42 1/4 Apr 170 Mar 2 1/8 Dec 15 Dec 11 Dec	x54 Dec 182½ Jan 4% Jan % Jan 19% Jan
*11¾ 12 92½ 92½ *15 16 *6¼ 7	11½ 11¾ *92½ 92¾ *15¾ 15½ *6¼ 7	115/8 115/8 923/4 923/4 *153/8 151/2 *61/4 63/4	1134 12 *92½ 9234 15½ 16	12 12¼ 92½ 92½ 16 16 6¼ 6½ *17% 17¾	12 1/8 12 3/8 92 1/2 92 1/2 16 16 6 1/8 6 1/8 17 3/8 17 5/8	8,100 110 400 600 700	Crane Co	he)2 No par	85 Jun 15 12½ Jan 2 5¾ May 1 14¼ May 9	95% Jan 5 16 July 13 8 Mar 17 19½ Feb 5	88 Dec 10½ Dec 4% Jan 15 Dec	107 Jan 19 Jan 9 July 27% Jan
17% 17½ 35¾ 35¾ *10% 11½ *83½ 84¼ 29¾ 29¾	*16¾ 17¾ 36¼ 36¼ *11 11⅓ 84¼ 84¼ 29½ 29½	*17 18 *36 \% 36 \% 11 \% 11 \% 84 \% 84 \% 29 \% 29 \% 69 69	17 % 17 ½ 36 ¼ 36 ¼ 11 ¼ 11 ½ 84 ½ 85 29 ½ 30 % 69 ½ 69 ½	*36 36½ 11¾ 11½ 85 85 30½ 31½ 71 71	36 ¼ 36 ¼ 12 12 ⅓ *85 85 ½ 30 ¾ 31 ¼ 70 ¼ 70 ¼	500 1,800 280 6,800 600	\$2.25 conv preferred Crown Zellerbach Corp \$5 conv preferred Crucible Steel of Amer	No par 5 No par No par	32 Mar 27 10 Apr 27 77 May 19 23% May 20 63 Jun 25	41 Jan 8 12 % Sep 25 88 ½ Jan 15 36 Jan 3 79 ¼ Jan 2	38 % Dec 10 Dec 80 Dec 28 Dec 73 % Dec	45½ Jan 15% Jan 94 Oct 47¼ Jan 98½ Jan
*68½ 70 *9¼ 10 · 7¾ 7¾ *93 100 *79 85⅓	69½ 69½ *9 10 7¼ 7¾ *93 100 *79 86	*9 10 7 71/4 *93 95 *79 86	*9 10	*934 10 634 7 *95 100 *79 86	10 10 6% 6% *95 100 *79 86	2,700 30	5% conv preferred	100 100	85% Jun 26 5 Jun 29 88 Jun 13 74½ Jan 2	13¾ Jan 14 9 Jan 27 140 Jun 3 85 Sep 1	1% May 3½ Feb 72 Feb 41% Feb	13 ¼ Nov 8 ½ Sep 127 ½ Sep 77 Dec
9 1/8 9 1/8 19 19 5/8 94 97 13 7/8 16 1/2 17 1/2	*9 1/4 9 1/2 *19 19 1/2 *93 3/4 97 11 11 11 18 18	*9 9½ *18 19½ *94 97 } % 18½ 18½	*94 97 3/4 7/8 *18 183/4	9 9 1/4 *17 1/2 19 1/2 *94 97 13 *17 1/2 19	9 9 1/4 17 3/4 17 3/4 *94 97 7/8 7/8 17 1/2 17 1/2	4,800 210	Cudahy Packing Co	5 No par No par	8¾ May 29 13 Mar 14 90 Feb 18 12 Jan 2 13½ May 19 12 Jun 30	13¼ Jan 14 195 Sep 12 98 Jan 26 % Apr 4 18½ Sep 22 18¾ Jan 5	8 Dec 12½ Dec 98 Dec 36 Dec 13¾ Dec 16 Dec	16½ Jan 25 Jan 99 Dec 1½ Jan 45 Jan 34¾ Feb
15 15 8 8 % 22 22 ½ *88 % 92 *61	15% 15½ 7% 8 22 22 *88¾ 92 *61	16 16 778 8 22 22½ *88¾ 92 *61	*15% 16 7% 8	·· #61 67· ···	*15¾ 16¾ 7% 8⅓ 225% 22¾ *88¾ 94 *61 15¾ 16¼	700 22,300 3,000 10 1,800	Prior preferred Curtiss-Wright Class A Cushman's Sons Inc 7% \$8 preferred Cutler-Hammer Inc	pfd100 No par	5% May 20 18 Jun 24 80 Jan 19 44 Jan 17 12% Jun 22	9 1/8 Jan 6 25 1/8 Jan 12 92 Sep 24 56 Jun 3 17 3/4 Jan 14	6% Dec 24 Dec 80 Dec 42% Feb 14% Dec	10¼ Sep 29½ Jan 90 Aug 47% Mar 20 July
*15¼ 15%	15% 15%	15% 15%	*151/2 153/4	15% 15%			D			3¾ Jan 10	21/a Dec	51/4 Sep
*31/8 31/4 *155/8 175/8 *93/4 10 *1071/2 1081/4 8 8	3 1/8 3 1/8 *15 5/8 17 5/8 *9 3/4 10 *107 1/2 108 1/4 *7 3/4 8 1/8	3 1/8 3 1/8 *16 1/2 17 5/8 9 7/8 10 1/4 10 7 1/2 10 7 1/2 8 8 1/8	*27% 31% *16½ 175% 9% 101% *106 108 *8 8½	3½ 3½ *1.6½ 1758 9% 10½ *106 108 8 8½	*27a 3 *16½ 175/8 10 /8 10 /4 106 106 ½ 8 8 /8	5,000 210 2,500	Davega Stores Corp	The)1 pfd100	2% Apr 4 15½ Jan 7 8 Aug 12 102 Mar 16 4% Apr 16 18½ Apr 29	17½ July 9 11½ Jan 19 110 Jan 8 8½ Jan 5 24¼ Jan 14	14½ Dec 6¼ Apr 109½ July 18% Feb	18 Sep 11¼ Oct 114 Jan 28¾ Sep
22% 22% *27% 27% *9½ 10 8% 8½ 3¼ 3¼	22 22 ½ *27 ¾ 27 % *9 ¾ 10 8 ½ 8 % 3 ⅓ 3 ¾	22 22 27% 27% 27% *934 10 85a 9 31/2 31/2	22 \(\frac{1}{8} \) 22 \(\frac{1}{2} \) 27 \(\frac{1}{8} \) 27 \(\frac{1}{8} \) 10 10 9 \(\frac{1}{8} \) 3 \(\frac{5}{3} \) 3 \(\frac{3}{4} \)	22 ¼ 22 % 27 % 28 10 ½ 10 ½ 9 % 9 % 9 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	22 ½ 22¾ °27 ½ 28 °10 11 9 % 10 ½ 3 5 8 3 78 ° ½ 78	3,300 900 200 11,300 11,900	Deere & Co	100 100	25 ¼ May 12 9 % Apr 25 7 Jan 2 2 ½ May 21 ½ Jan 23	29 Feb 27 11% Feb 20 10% Jan 28 4% Jan 27 1% Sep 22	27 Apr 9½ Dec 6 Dec 2½ Feb	30 % Aug 18 % Jan 14 July 6 % Aug 14 Aug
15% 15% 16 16½ 21½ 22¼ 38¾ 39½	* 32 13 15% 15% * 16 16½ 21% 21% *38¾ 39½	38 11/8 1578 1578 *16 161/2 211/2 211/2 *39 391/2	73 1 1/8 15 78 16 * 16 16 1/2 21 1/4 21 1/2 * 39 39 1/2	78 78 X15 34 15 78 15 38 16 1/2 21 34 21 34 *39 39 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,300 2,900 280 800	Detroit Edison Devoe & Raynolds A Diamond Match 6% partic preferred	No par No par	14% Apr 2 14 Jan 5 18 Apr 28 33¼ Apr 27	18% Jan 7 21 Jan 27 27¼ Jan 19 39½ Aug 24	16 % Dec 12 4 Dec 21 Dec 33 Dec	23¼ Apr 20¼ Sep 29% Jan 41 Jan
*81/4 83/8 183/4 193/8 853/4 853/4 *8 83/2 *36 363/2	8 1/4 8 1/4 19 19 85 1/4 85 1/4 *8 9 *36 36 1/2	8½ 8¼ *18% 19 84¾ 85¼ *8 9 *36 36½	8 ¹ / ₄ 8 ¹ / ₄ 19 ¹ / ₈ 19 ¹ / ₈ *84 ⁵ / ₈ 85 8 8 *36 36 ¹ / ₂	838 8½ 19¼ 1938 85 85 88¼ 8⅓ 36 37	8 ³ / ₄ 8 ³ / ₄ 19 ¹ / ₄ 19 ³ / ₈ 85 ³ / ₄ 85 ³ / ₄ *8 ¹ / ₈ 8 ¹ / ₂ 36 ¹ / ₂ 36 ¹ / ₂	1,300 900 200 50	Diamond T Motor Car Constill Corp-Seagr's Ltd 5% pref with warrant Dixie-Vortex Co	No par s100 No par No par	634 Aug 24 16½ Mar 7 70 Jan 5 734 July 17 32¼ May 7	9% Feb 9 21 Aug 10 85% Sep 25 9 Feb 13 36% Aug 29	6% Apr 12% May 65 Dec 7 May 32% Dec	10 % Jan 18 ¼ Jan 86 Jan 18 % Nov 37 ½ Oct
*21 21% 12% 12% *61½ 62 116 116 14¼ 14¼	*21 21% 12½ 12½ 62¼ 62¼ 115½ 116 *14% 14%	21% 21% 12% 12% 63 63 14% 14% 14%	*21½ 21¾ *125% 12¾ 63½ 65¼ 115¼ 115¼ *14½ 14%	$21\frac{3}{4}$ 22 $12\frac{3}{4}$ $12\frac{7}{8}$ 66 $66\frac{7}{2}$ $115\frac{3}{4}$ 116 $14\frac{7}{8}$ $14\frac{7}{8}$	22 22 12¾ 13 66 66½ 116¾ 116½ 15 15	3,600 2,600 1,500 600	Doehler Die Casting Co- Dome Mines Ltd	No par No par No par No par No par	16% Apr 23 8 Apr 14 51 May 21 95 Apr 29 13% Mar 9	23¼ Aug 18 13% Jun 6 70½ Jan 6 124¼ Jan 3 15½ Jan 3	17 May x9 ¼ Dec 59 ¼ Dec y111 ⅓ Sep 12 ⅙ Dec	23 % Jan 17 % July 79 Jan 141 % Jan 23 % Jun
*378 4 *9½ 10 *115%	3 % 3 % *9 ½ 10 *115 ½ 113 % 114 ¼ *125 125 ½	4 4 *9½ 10 *115⅓ - 114½ 114¾ *125⅓ 125½	4 4 *9½ 10 *115¼ - 114½ 115¾ 125½ 125½	43/8 4 ½ 99 ½ 10 91/2 10 115 ½ — 116 117 ¾ 125 ¼ 125 ¼	*4 \(4 \)/2 *9 \(\)/2 10 *115 \(\)/8 117 \(\)/4 118 \(\)/8 125 \(\)/4 125 \(\)/4	7,000 500	Dunhill International Duplan Corp 8% preferred Du P de Nem (E I) & C \$4.50 preferred	No par 100 o20 No par	2 ³ / ₄ Apr 28 8 Jan 8 112 Feb 26 102 ³ / ₄ May 20 120 Apr 24	4% July 9 10 Jun 20 120 July 27 144 Jan 2 126½ Jan 7	2% Dec 6 Dec 105 Aug 136¼ Dec 120% Feb	6% Jan 10% July 117 Jan 164% Jan 127 Dec
*117 118	*117 118	*117 118	*117 118	°117 118	*117 118		Duquesne Light 5% 1st		111½ Mar 14	118 Aug 6	111¼ July	118 May
*27½ 27½ *2¾ 3 130½ 130½ *172½ 174 *31½ 32½	27 27 ¹ / ₄ *2 ³ / ₄ 3 *130 ³ / ₈ 131 ³ / ₈ *172 ¹ / ₂ 174 *31 ⁷ / ₈ 32 ¹ / ₂	27 27¼ *2¾ 3 130½ 130½ *172½ 174 32 32	26½ 27 2¾ 2⅓ 132 133 *173 174 32 32	26¼ 26¾ 3 3¼ 132½ 132½ *173 174 32¾ 32⅓	26 263/8 *3 33/8 *133 1333/4 174 174 323/8 33	2,500 600 900 10 1,700	Eastern Airlines Inc Eastern Rolling Mills	5 No par 100	16% Apr 17 2% Jan 2 108 Apr 24 170 Mar 28 26 May 16	27½ Jan 3 3½ July 9 141 Jan 7 176 Jan 13 33 Sep 25	24 May 1% Dec 120¼ May 160 Apr 27 Dec 1416 Feb	34 Jan 5¼ Jan 145½ Sep 182½ Jan 36% Jan
*11½ 12½ 27% 28 11¼ 11¼ 1% 1¾ 1 1	*11½ 12½ *27½ 28 11¾ 11¾ *1½ 1½ 1 ½	*11½ 12 *27% 28 11¼ 11% *1½ 1½ 1 1½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*11½ 12¼ 27 ⁵ / ₈ 28 11½ 12½ 1¼ 1¼ 1½ 1½	*1158 12/ 28 28 *1178 121/4 *11/4 13/8 11/8, 11/8	2,300 3,400 400 3,600	Edison Bros Stores Inc. Electric Auto-Lite (The Electric Boat)5 iresNo par	x11 ½ May 28 20 % Jan 2 10 % July 2 1% Feb 16 34 Jan 2	15 Jan 21 28¼ Sep 4 13% Jan 5 1% Jun 2 13% Jan 8	14½ Feb 17¾ Dec 10 Dec 38 Jan 58 Dec 27½ Feb	17% Sep 33% Jan 17% Jan % Aug 4% Jan 39% Nov
26% 27 25% 25% 25% 25% 29% 31 *21¼ 22½ 44 45	26% 27 25 1/8 25 1/8 30 1/4 31 21 1/2 21 1/2 44 45	27 275/8 25 1/4 25 5/8 30 3/4 30 3/4 21 1/2 21 1/2 44 45	27½ 28½ 25½ 26¼ 31¼ 31½ *21½ 22½ x45 45	28½ 29¾ 26 26½ *30¾ 32¼ *21½ 22 *45 47	28 \(\frac{9}{8} \) 29 \(\frac{1}{8} \) 25 \(\frac{34}{26} \) 26 \(\frac{21}{5} \frac{1}{6} \) 22 \(\frac{21}{5} \frac{1}{6} \) 22 \(\frac{45}{4} \frac{1}{6} \)	5,600 3,400 500 200 300	\$7 preferred \$6 preferred Elec Storage Battery El Paso Natural Gas Endicott Johnson Corp_	No par No par 3 50	17 ¹ / ₄ Apr 27 15 Apr 23 29 Jan 2 19 ¹ / ₄ Apr 24 39 ³ / ₄ Apr 27	35¼ Jan 23 32¾ Jan 23 32% Mar 3 26% Feb 18 49 Mar 16	27½ Feb 23½ Feb 26½ Dec 21¾ Dec 39½ Feb 107½ Nov	39 % Nov 36 % Nov 34 % Aug 33 July 47 ½ Sep 113 Oct
109 ½ 109 ½ 158 158 *5138 52 ½ *53 55 ½ *54 56 ¼	*109 14 110 158 134 53 55 34 55 1/2 58 56 1/4 62	110 110½ 1¾ 1½ 60¼ 60¼ 61½ 61½ 61 62	*109½ 1½ 2 59¾ 60¼ *59 61¼	*110 2½ 2¼ 60 60 *58 61½	*110 2	24,400 1,300 300	5% preferred Engineers Public Servic \$5 preferred \$5½ preferred \$6 preferred	e1 No par No par	107% Feb 16 1¼ Apr 17 40 Apr 28 46 July 27 47½ Apr 25	3 % Jan 5 66 Jan 30 73 Jan 5 83 Jan 17	2½ Dec 64¾ Dec 69 Dec 74¼ Dec	7 Jar 80¼ Apr 83½ July 89½ July
1/8 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61 63 * 1/8 1/6	62½ 64	63½ 63½ 16 16	*62 63½ 16 16	510 700	Equitable Office Bldg	No par	1,72 Apr 23	¼ Jan 5	†s No▼	½ Jar

				NEV	V YORK	STOC	K RECORD			1 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Saturday Sept. 19 \$ per share 8\frac{8}{6} 8\frac{8}{6} 8\frac{8}{6} 8\frac{3}{6} 4\frac{1}{1}\frac{1}{2} 4\frac{1}{1}\frac{1}{2} 4\frac{1}{6} 4\frac{1}{6} 4\frac{1}{6} 4\frac{1}{6} 4\frac{1}{6} 2\frac{1}{6} 2\frac{1}{6} 2\frac{1}{6} 6\frac{1}{2} 1\frac{1}{6}	Monday Sept. 21 \$ per share 8 ½ 834 8 % 8 78 41½ 41½ 4 ½ 4½ 22¼ 22½ 5 5 5 8	LOW AND HIGI Tuesday Sept. 22 \$ per share 8% 8% 8% 83% 87% 41½ 42 33% 4 44% 4½ 22½ 22¾ 65% 1	H SALE PRICES Wednesday Sept. 23 \$ per share 8 % 9 8 % 9 42 42 42 % 3 % 3 % 3 % 45 43 4 2 2 ½ 23 ¼ 6 % 1	Thursday Sept. 24 \$ per share 9 ½ 93% 8 ¾ 9 42 42¼ *3 ½ 4 ¼ 23 ¼ 23 ¼ °5 % 1	Friday Sept. 25 \$ per share 9 9½ 83½ 83% 4034 41½ *33% 4 45% 45% 23½ 23½ *5% 1	Sales for the Week Shares 10,200 59,100 7,400 1,800 200 2,200 200	STOCKS NEW YORK STOCK EXCHANGE IETIE RR common. Cits of benef int. 5% pref series A. Eureka Vacuum Cleaner. Evans Products Co. Ex-Cell-O Corp. Exchange Buffet Corp.	No par No par 100 5	On Basis of Lowest	e January I 00-Share Lots Highest \$ per share 9% Sep 24 9 Sep 23 44 Jan 27 44/8 Sep 18 5% Feb 24 26 Mar 24 i² May 28	Range for Year Lowest 5 per share 4½ Dec 2¾ Dec 30½ Dec 1½ Dec 4 Dec 21¼ Dec 21¼ Dec	
*3034 32 20% 20% 20% *5½ 6¼ 71 71 71 *22 223% *99% 10 3½ 3½ *76 81	*3034 32 2098 2098 *5½ 6½ 71 71 22 22¼ 978 978 1336 338 *13½ 1378 *77 81	32 32 *20½ 21 *5½ 5% *71¼ 72 *22 2238 9% 9% °3¾ 3½ *13¼ 13¾ *77 81	32 32¼ 20¾ 21 5¾ 5¾ 971¾ 72 22 22½ 9¾ 9¾ 33° 3¾ 13¾ 13¾ 277 81	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32¾ 32¾ 21¾ 21¾ *5¾ 6¼ *71 74½ 22 22 9% 9% 3¾ 3¾ 14½ 14½ 78¾ 81	1,400 1,000 100 70 800 700 600	Fairbanks Morse & Co— Fajardo Sug Co of Pr Ric Federal Light & Traction \$6 preferred. Federal Min & Smelt Co— Federal Mogul Corp— Federal Motor Truck— Federated Dept Stores— 4½% conv preferred—	020 15 No par 2 5 No par No par	27% Apr 28 19 Jun 30 6 Jun 22 69% Sep 10 20 Apr 18 8 Apr 15 3 Jun 30 11% Apr 28 76 July 30	37 ¼ Jan 16 29 ¾ Jan 29 8 ¼ Jan 5 93 Jan 31 24 ½ Jan 16 10 ¾ Sep 4 4 ¼ Feb 4 18 ⅓ Jan 7 87 Jan 6	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8¾ Dec 2¼ Apr 14¾ Dec 86 Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14% Jan 4½ Jan 27½ Sep 97½ Jan
*8 8 8 8 38 38 7 12 ½ 19 ½ 19 ½ 19 8 99 ½ 99 34 34 ½ 10 34 10 6 22 38 22 38	*8 8% *38 38% *7 12½ 19½ 19% 99½ 99½ 34 34¼ 105% 10¾ *94 98 *22¼ 23	8 8 4 38 8 38 34 • 7 12 ½ • 19 ½ 19 94 • 98 34 100 - 34 ½ 34 ½ • 10 ½ 10 ½ • 94 98 - • • 22 ½ 23	*8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	8 % 8 5 8 38 5 38 5 38 5 39 39 38 34 12 ½ 19 ½ 20 99 ½ 100 34 34 10 34 11 99 4 98 22 ¼ 22 ¾ 22 ¾	8\% 8\% 8\% 38\% 138\% 18\% 12\% 20 20 20 99 100 32\% 34 10\% 11 94 98 22\% 23 4	4,300 4,300 300 600 1,600	Ferro Enamel Corp. Fidel Phen Fire Ins N Y Filenes (Wm) Sons Co. Firestone Tire & Rubber. 6% preferred series A First National Stores Fintkote Co (The) \$4.50 preferred. Florence Stove Co.	\$2.50 No par 10 100 No par No par No par No par	7% Apr 21 29% Apr 29 8¼ Apr 23 13% Jan 3 87½ Apr 27 29% Apr 30 9¼ Jan 2 86 May 14 15 Mar 27	11 Jan 19 4134 Jan 3 11 Feb 19 20 Sep 24 1021/8 Aug 11 391/2 Feb 3 117/8 Apr 6 961/2 Jan 15 23 Aug 24	8 ½ Dec 34 ½ Feb 12 Dec 12 ¾ Dec 90 Dec 31 ½ May 8 ½ Dec 98 Dec 16 ½ Dec	16 Sep 45% Sep 13 Nov 18½ Jan 105 Jan 42½ Jan 16% July 103 Nov 33% Jan
19 19 314, 33% *3014, 31½ *9½ *9½ *9½ *10 10½ *116½ *15½ *15½ *15½ *38 *43 *34½ *90 *90 *90 *90 *90 *90	19 19 19 19 19 19 19 19 19 19 19 19 19 1	18 18 "31" 33" 33" 33" 33" 33" 33" 33" 33" 33"	18 18 33/4 33/4 33/4 33/4 33/4 33/4 34/4 10 10 116/4 125 15/4 15/4 33/4 33/4 33/4 33/4 33/4 35/4 35/4 3	*16 18 3½ 3½ 3% 3% 3% 31½ 31½ 39½ 39½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31	*17¼. 18 31½ 32½ *9½ 9½ 10½ 32½ *9½ 9½ 10½ 10½ 115 15½ 65% 67% *38 43 35 35¼ 17 17 90 90	2,300 1,300 80 100 1,200 900 300 3,500 1,000 5,400 150	Florsheim Shoe class A Follansbee Steel Corp 5% conv preferred 5% conv preferred 6% corp Foster-Wheeler 57 conv preferred 6% prior preferred 6% prior preferred 6% prior preferred Francisco Sugar Co F'k'n Simon & Co Inc 7% Freeport Sulphur Co Fruehauf Trailer Co 5% conv preferred	1011010101025No par pfd10010	18 Apr 21 3 May 22 28 Aug 28 9 Mar 21 27% Mar 14 9¼ Apr 28 114 May 28 15 Sep 25 5 Jun 13 40 Mar 3 27 Apr 29 15½ Apr 10	21¾ Feb 5 5 ¼ Jan 13 36¾ Mar 19 11½ Jan 30 35 Sep 12 12¼ Jan 26 13¼ Feb 21 17¾ July 14 10¼ Feb 7 45 May 27 38¼ Jan 3 95 Aug 4	17¼ Des 3½ Dec 21 Jun 9 Dec 24 May 9½ Dec 105 Feb 36 May 32½ May 18 Dec 93¾ Dec	25 ¼ Apr 7 Jan 35 Dec 13 ½ Jan 32 ½ Sep 20 ¼ Jan 132 Jan 9 Dec 46 Jan 41 July 23 ¼ July 99 Aug
*238 214 *112 178 *83½ 9½ 1916 1918 276 276 *716 712 *834 9½ *43 54 *5¼ 512 *103½ 105 35 353 35 353 4 4 4 *2 2 2¼ 634 634 73 73 120 120	**236 2 ½ 138 181 19 19 19 19 19 19 19 19 19 19 19 19 19	**23%** 2 ½ **1½ **1½ **1½ **1½ **1½ **1½ **1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23% 2½* 1½ 15% *8¼ 9½ 18½ 19 27% 3. *71% 7½ *83% 9½ *84 52 *5½ 5% *102 105 *36% 37 5½ 5% *11934 11934 *35% 37% 23% 23% 71½ 7½ *34% 74½ *34% 18¾ *34% 18¾ *34% 18¾ *34% 18¾ *34% 18¾ *35% 13% *3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,800 390 1,900 400 	Gabriel Co (The) cl A Gair Co Inc (Robert) 6% preferred. Gamewell Co (The) Gar Wood Industries Inc. 5% preferred. Gaylord Container Corp. 5½% conv preferred. Gen Amer Investors. \$6 preferred. Gen Amer Transportation General Baking \$8 preferred. General Bronze Corp. General Cable Corp. Class A 17% cum preferred. General Cigar Inc 7% preferred		2% July 31, 2 Sep 11 634 Sep 16 71 Sep 8 16% Apr 25 120 Apr 29	4 Sep 18 3 Jan 28 93% Jan 14 901/4 Feb 4 20 Mar 2 127 Jan 16	1% Dec 1¼ Apr 7½ Apr 15 Dec 2½ Dec 6 Apr 8% Dec 47½ Jan 4 Apr 101 Jun 39% Dec 115 Dec 2½ Dec 2 Dec 63% Dec 73½ Feb 16 Dec	2½ Jur 22% Sep 12 Not 23 Sep 5½ Man 8 Man 12½ July 53% May 55% Oct 104 Sep 55 Jar 1¼ July 5 Man 6% Jar 15% Jar 15% Jar 15% Jar 15% Jar 200 200 200 200 200 200 200 200 200 20
26½ 2658 32½ 32½ *114¾ 115¾ *78 1 *84 87½ *76½ 78 129¾ 129½ 37½ 3758 *125½ 125¾ *13¾ 13¾ 2 2	26½ 26¾ 32¼ 32½ 115¾ 115¾ 16¾ 175¾ 125½ °84½ 87½ °77 78 129½ 37¾ 37¾ 125¾ 125½ 13½ 14 °17% 2	26 \(\frac{1}{2} \) 26 \(\frac{1}{4} \) 32 \\ 32 \\ \frac{1}{4} \] *115 \\ 115 \\ \frac{1}{8} \\ \frac{1} \\ \frac{1}{8} \\	26% 26% 32¼ 32¼ *114% 115¾ \$\frac{1}{2}\$ \$87½ 87½ *77½ 78 *127 132 37% 38 125% 125½ \$4 14 2 2	x263/4 273/8 32 323/8 *1147/8 1153/4 18 11/8 *871/2 893/4 78 78 *127 132 38 /a 38 /a *1251/4 1251/2 *141/4 16 *17/8 2	27% 27% 27% 33 274 33 2144% 115% 115% 11 88 88 977 81 2127 132 39 39% 125½ 14½ 14½ 14½ 14½ 21% 2	17,400 3,600 100 5,900 120 400 220 25,500 1,800 600 600	General Electric Co. General Foods Corp. \$4.50 preferred. Gen Gas & Electric A. \$6 conv preferred series General Mills. 5% preferred. General Motors Corp. \$5 preferred. Gen Outdoor Adv A. Common.	No par No par No par No par 100 10 No par No par	21½ Apr 28 x 23¾ Apr 24 111¼ Apr 29 % May 13 61 Mar 25 64¼ Apr 29 122 Apr 16 30 Jan 2 122 Apr 16 13¾ Aug 31 1¾ May 13	28% Jan 5 40½ Jan 5 116% July 24 1¾ Jan 15 102 Jan 9 83 Jan 3 131½ Feb 10 39% July 14 128 July 29 30 Jan 3 3⅓ Jan 6	24¾ Dec 33% Feb 112½ Jan ¼ Jan 38 Jan 78¼ July 125 Dec 28% Dec 121½ Dec 27½ Dec 3 Sep	35 % Ja. 423% Se 117 % Au 1 % No 104 No 91 Se 132 % Jan 48 % Jan 127 % Au 48 % Jan
13½ 13½ 13½ 3% 3% 3% 99½ 99½ 99½ 99½ 105 106% 24 25½ 16½ 16½ 16½ 9½ 99½ 59 59 59	"13 1/8 13 5/8 3 3/4 3/4	13 % 13 ½ 334 334 334 334 334 334 334 334 334	13½ 13¾ 3¾ 3¾ 99 102 13¾ 1 13¾ 1 105 106% 3¾ 1 224½ 25¾ 16⅓ 16⅙ 9½ 9½ 58½ 59	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1334 14 °334 378 °9942 102 °134 14 106 106 13 41 26 26 1614 1614 912 912 5934 6034	1,500 600 30 1,200 80 2,500 100 1,600 400 1,250	Gen Precision Equip Corp General Printing Ink \$6 preferred. Gen Public Service. Gen Railway Signal. 6% preferred. Gen Reaity & Utilities. \$6 pref opt div series. General Refractories. General Shoe Corp. Gen Steel Cast \$6 preferred		10¾ Mar 11 3½ Sep 17 99½ Aug 25 3 Jan 2 10½ Apr 27 101 Apr 23 ¼ Mar 26 23 Mar 11 14½ Apr 2 8¼ May 27 55¼ Jun 12	14 ¼ Aug 1 5¾ Jan 31 109½ May 13 ½ Jan 3 14¼ Aug 26 107½ Jun 5 ½ Jun 18 28½ May 9 19¼ Jan 5 10 Feb 7 79½ Jan 19	4 % Dec 105 ½ May \$1 Nov x9 Dec 98 ½ Yun ½ Nov 16 ¼ Apr 14 Dec 8 ½ Dec 46 ½ Jan	7½ Jar 110½ Nov ½ Jar 16½ Jar 106½ Jar 5a July 25 Dec 29½ Jan 11½ Jan 80½ Sep
14 14½ 11½ 11³a 101°a 104 11¼ 11¼ 4 4 4 56½ 58 °52½ 53 % °52½ 53 % 12½ 12½ °38¼ 38°a	** 14 ¼ 14 ¾ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½	14% 14½ -11% 11% 101% 101% 101% 111% 113% 4 4 -56% 57% 4½ 4½ -4½ 53½ 53½ 53½ 12% 12% 38% 38%	*14 ¼ 14 ½ 19 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,200 90 2,000 3,300 300 400 400 1,400	General Telephone Corp- Gen Time Instru Corp- 6% preferred. General Tire & Rubber C Gillette Safety Razor. \$5 conv preferred. Gimbel Brothers. \$6 preferred. Gildden Co (The) 4½% conv preferred.	No par 100 o5 No par No par No par No par No par	13½ Mar 30 11 May 21 101% Sep 21 7½ Jan 12 3 Jan 2 x40½ Mar 31 4 Apr 28 50 May 4 12½ Sep 8 37¾ Jan 2	20 Jan 5 16½ Jan 16. 110 Feb 24 -12 Sep 25 4% Aug 24 57½ Sep 23 5½ Jan 20 65½ Jan 27 15 Mar 17 44 Feb 4	16 Dec 13 Dec 102 Mar 6½ Dec 2½ May 34½ May 45 Dec 60 Feb 11 Dec 35 Dec	24 Aug 22 Jun 112 Dec 14 / July 4 / Sep 54 Dec 9 / Sep 74 / Oct 17 / Sep 46 Jan
* 184 134 *76 124 *85 20 78 20 78 *76 12 77 *19 78 20 78 *86 58 89 *2 34 3 *77 12 80 *77 12 80 *77 12 78 *87 12 78 *87 12 12 12 12 12 12 12 12 12 12 12 12 12	** 1 134 134 ** 784 14 134 ** 784 14 134 ** 784 14 134 ** 774 12 177 ** 77 1/2 201/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76 78 13/4 20/4 20/5 771/2 20/5 771/4 20/5 771/4 20/5 771/4 20/5 21/6 78 88/4 23/4 27/6 78 78 78 78 78 78 78 78 78 78 78 17/4 17/4 17/4 22/4 22/4 22/6	*** 35 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	* \(\frac{1}{2}\) \(\frac{1}{2	300 1,800 20 15,400 2,100 17,900 200 60 19,400 3,300 700 500 600 4,100	Gobel (Adolf) Gobel Brewing Co. Goold & Stock Telegraph C Goodrich Co (B F) 5% preferred. Goodyear Tire & Rubb. \$5 conv preferred. Gotham Hosiery. Preferred Graham-Paige Motors. Granby Consol M S & P. Grand Union w div ctfs. Granite City Steel. Grant (W T) Co. 5% preferred. Gr Nor Iron Ore Prop. Great Northern preferred.		14 Jun 15 13/6 July 28 74 Apr 30 13 Jan 2 56 Jan 8 10 1/4 Jan 2 60 1/6 Jan 2 11/4 Jan 2 11/4 Jan 2 2 12/4 Sep 2 4 Sep 2 4 Sep 2 4 Sep 2 6 Apr 25 22/4 May 4 23 July 23 143/4 Jun 19 193/4 Jun 2	14 Jan 30 234 Jan 29 82 Feb 13 22 Sep 24 79 /a Sep 25 22 /a Sep 25 39 Sep 22 31/4 July 22 79 July 27 1 Feb 2 5 1/2 Jan 14 25 Feb 3 18 Jan 13 25 Feb 3 18 3/6 Sep 25 25 % Feb 27	3 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun ½ Dec 6% Dec 6% Dec 5 Dec 28 Dec 23 Mar 12% Dec 12% Dec	2½ Jan 2½ Sep 91 Jan 21½ Nov 74¾ Oct 20¾ Sep 90 Jan 3¼ July 68¼ Nov 1½ Jan 13¾ Jan 12¾ Jan 12¾ Jan 18¾ Nov 28½ July
°223'8 23 °137'½ 138 °52 57 318'8 318'8 129'8 127'8 111½ 113'4 10½ 10½ 23'4 23'4 °33'8 33'4 °27'34 28'8	*22½ 23 *137½ 138 4 *52 60 *31½ 31¾ 1256 1256 *11¼ 11¾ *10¼ 10¾ 23¼ 3 33¼ 33¼ 27¾ 85 3¾ 33¼ 27¾ 28	* °22 ½ 23 * °137 ½ 138 * °52 60 31 ¾ 31 ¾ 12 ¾ 12 ¾ 12 ¼ 11 ⅓ 10 ⅓ 10 ¾ 2 ¾ 3 8 5 4 4 2 7 ¾ 28 ¼	*22¾ 23 *137½ 138 60 60 31¾ 31¼ 12% 13 *11¼ 11¾ 10¾ 11½ 2¾ 2¾ 4 4¼ 28½ 28¼ 28½ 28¾	22 ³ / ₄ ⁵² / ₂₂ ³ / ₄ 138 138 *60 75 31 ½ 31 78 x12 73 13 x11 ½ 11 ½ 11 33 11 ½ 2 78 2 78 84 85 4 4 ¼ 28 78 29 ¼	- °22¾ 23 138½ 138¾ °60 75 31½ 32⅓ 1278 13 °11 11¾ 11 11½ 25% 25% 84 84 4 4½ 28 29	100 150 50 1,700 7,500 800 1,800 4,900 540 18,600 7,700	Great Western Sugar Preferred Green Bay & West RR Green (H L) Co Inc Greyhound Corp (The) 5½ % conv preferred Grumman Aircraft Corp Guantanamo Sugar 8% preferred Gulf Mobile & Ohio RR \$5 preferred	1001No par101010100No par	22% Apr 28 130 Apr 21 50 July 16 25 Apr 24 10½ Apr 25 10 Mar 31 9% May 20 1% May 22 48% Jan 2 2% Jun 3 18 Jun 2	28 1/4 Jan 27 143 Jan 14 60 Sep 23 33 1/2 Jan 3 13 Aug 24 11 1/2 Aug 31 14 Jan 6 37 Jan 29 85 3/4 Sep 22 4 1/4 Sep 24 29 3/6 Jan 24	19% Jan 135 Dec 42 Mar 29% May 9% May 10% Jun 10% Dec 1% Feb 13 Jan 1½ Feb 9 Feb	28 July 144½ Aug 54 Dec 36¾ Sep 115% Apr 18½ Apr 18½ Dec 4¼ Aug 23¾ Dec
*19% 21 *31 32½ *11% 11% *8 8½ *97½ 99	*1978 21 *31½ 33 *1158 1178 *734 8½ *97½ 100	*20 21½ *31½ 33 *11½ 11½ 8½ 8½ *99½ 100	*20 21½ *31½ 33 *11½ 11¼ *8¼ 8½ *97½ 100	*20 21½ *31½ 33 11½ 1178 *8¼ 8³4 *97½ 100	°20 21½ 33 33 11½ 11½ °8½ 8¾ °97½ 100	40 200 100	Hackensack Water	25 10 No par	19¾ May 21 29 Apr 11 8¾ Mar 16 8 Jun 25 95 Mar 11	25 Feb 11 33 Jan 5 13 Aug 22 10½ Feb 6 106¾ Feb 7	23¾ Dec 33 Feb 8½ Dec 8% Dec 102 Dec	33 Jan 38 Mar 1632 Jan 15 Jan 108 July

				NEV	V YORK	STOC	K RECORD	·		kan jak	
Saturday Sept. 19	Monday Sept. 21	LOW AND HIG Tuesday Sept. 22	H SALE PRICES Wednesday Sept. 23	Thursday Sept. 24	Friday Sept. 25	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	00-Share Lots Highest	Lowest Year	Highest
* per share *100 101 1234 1234 *130 135 *358 4 *884 90 7.74 744	\$ per share °100 101 °1234 13½ °130 144½ °334 4 °8358 95 758 758	\$ per share 100 101 125% 1314 130 14442 334 334 8334 95 65% 814	\$ per share *100 ½ 101 1234 1234 *130 14442 *358 4 *8358 94 *634 814	\$ per share *100½ 101 12¾ 13½ *132 144½ *3½ 4 83¾ 83¾ *6¾ 8¼	\$ per share \$100\frac{1}{2} 101 13\frac{1}{2} 13\frac{3}{4} \$132 144\frac{1}{2} 3\frac{3}{8} 3\frac{5}{8} 83\frac{3}{6} 90 \$7\frac{1}{6} 8\frac{1}{4}	1,600 	Hanna (M A) Co \$5 pfdNo Harbison-Walk RefracNo 6% preferredNo 6½% preferred	par 12½ Apr 29 100 x 126 Apr 2 100 x 126 Apr 2 100 80 Jan 29	\$ per share 104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8¼ Jun 25	\$ per share 100 Dec 12¾ Dec 140 Jan 3½ Dec 92 Dec	\$ per share 106¾ Jan 25¼ Jan 149¾ Feb 6¾ Jan 101 Feb
**************************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	°1 1½ 90 90 538 5% °53 55 °150 152 °11½ 12¾ 59½ 59¾ °130 133 °36 37½ °91¼ 92	1 1/8 1 1/8 90 90 ½ 5 3/8 6 5 4 ½ 5 4 ½ *150 152 *11 7/8 12 3/8 *5 9 ½ 5 9 7/8 *130 133 *36 3/4 37 ½ *91 92	1¼ 13½ *90¾ 90¾ 6 6 *55½ 57 *151½ 152 12¾ 12½ 597\$ 60 *130 133 37 37 *91½ 92	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 160 11,700 200 10 - 600 1,100 300 400	Hayes Mfg Corp	_25	1% Jan 6 93½ Jan 19 6% Feb 19 58 July 13 158 Feb 28 12% Feb 24 72 Jan 2 132 May 21 44 July 9 102½ Jan 12	1½ Dec 76 Jun 5 Dec 50½ Dec 150 Dec 10¾ Apr 65¼ Dec x 123½ May 33½ Dec 99½ Jun	3½ Jan 86 Sep 8% Sep 96 Jan 168 July 16% Jan 80¼ July 132½ Oct 56% Jan 115 Jan
#90% 92 *13 13½ *14 15½ *12 25 *13 4 14¼ *13 4 14¼ *113 *29½ 29% 37 37 37 *10½ 10¼	91 91 °13 13½ °14 15 25 25 25 °6% 6% 14 14 °113¼ 28¾ 29% °36½ 38 10 10⅓	°13 13½ °14 15 °24¾ 25 °63% 6½ 137% °13 °8 °13 °8 °13 °9 °29 °29 °36% 38 °10 °10 %	*13 13½ *14 15 25 25 6½ 6½ 13¼ 13¼ *114½ — 28% 29 *37 38 10 10	917g 92 913 13½ 914 14½ 25½ 25½ 6½ 6½ 13½ 13½ 13¾ 9114½ 28¾ 29 37¾ 37¾ 10½ 10¼	*13 13 ½ *14 14 ½ *25 25 *636 636 *13 ½ 14 *114 ½ - *28 % 28 ½ *38 38 *10 ½ 10 ¼	1,400 500 600 5,000 300 1,100	Hinde & Dauch Paper Co. Hires Co (O E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp. No. 7% preferred Homestake Mining Houdaille-Hershey cl A. No. Class B. No. Household Finance. No.		13½ Jan 5 14½ July 23 26% Aug 20 6% Jun 1 18% Jan 30 115 Feb 20 38¼ Feb 5 38 Aug 29 10% Jan 29	12½ Dec 12½ Dec 13½ Dec 13½ Dec 5¾ Dec 9 Feb x 107½ Apr 30½ Dec 24 Dec 75% Dec	16½ Sep 18% Aug 30% Jan 9½ July 16% Aug 115 Oct 52% Jan 39 Jan 13% Jan
38 38 % *105 % 107 *27 % 3 % *33 ½ 34 ¼ 1 1 *4 % 4 % 4 % *18 % 18 ½ *37 % 4 11 13	38¼ 38¾ 38¾ 105 107½ 27% 27% 34 34 34 34 118 18¼ 37% 37% 37% 18 18½ 7% 7% 37% 7%	*37%4 38 ¼ *105 107 27% 3 34 34 1 1 *4¼4 4% 18 18¼4 4 4 18 18	373/4 38 105 108 3 3 3/a 337/8 337/8 1 1 1/4 4 4 3/4 18 18 1/4 3 1/4 3 1/8 3 3/8 3 3/8	373/4 373/4 *105 108 *3 3 ½6 *3 3 ½6 *3 4 ¾6 *1 1¼4 *4 ¼4 4 4 ¾4 *1 18 ¼4 18 ½2 *4 4 4 ¾6 *1	37% 37% 37% 105 108 3 3 4/a 34 ½ 34 ½ 34 ½ 11 1/4 4 4/2 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18	1,500 800 200 2,000 3,200 3,700	Household Finance No. 5% preferred Houston Oil of Texas v t c Howe Sound Co Hudson & Manhattan 5% preferred Hud Bay Min & Sm Ltd No. Hudson Motor Car No. Hudpp Motor Car Corp	.100 96 May 1 .25 2% Apr 24 .5 29% May 2 .100 % Jan 2 .100 2 Jan 2 .100 par 16% Apr 17 .100 par 3% Jan 2	44 Jan 20 106 Sep 18 314 Jan 14 34% Feb 3 114 Aug 31 55% Aug 31 21 Feb 6 45% Apr 2 13% Apr 13	36 Dec 100 Aug 2% Dec 26½ Apr 1. Dec 1½ Dec 15¼ May 25% Dec ½ Nov	64 Jan 111 Jan 5 July 37½ Jan 3% Jan 21% Sep 4% Jan % Jan
7 7 7 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1	7 7 7 1/8 16 16 18 16 18 16 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18	7½ 7½ 7½ 16% 17½ 16% 17½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 1/4 7 3/4 18 19 1/4 37 1/2 37/5 37/5 37/6 3 7/6 10 1/4 10 1/4 87/6 93/4 23 1/4 23 1/4 87/6 62 1/5 62 1/5 10 1/4 10 5/6 20 1/4 20 1/4 20 1/4 10 5/6 7 7 7 5/6 6 1/6 6 1/6 20 1/6 1/6 7 17 7 5/6 6 1/6 6 1/6 136 137 1/6 137 137 1/6	7% 7% 7% 19½ 19½ 19½ 19½ 19½ 19½ 37⅓ 4 10½ 19½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10	13.200 3,800 1160 240 900 1,200 400 100 700 2,900 200 200 20 1,300 5,900	Illinois Central RR Co	100 13 May 13100 32½ Jan 2100 2½ Jan 2	8 Jan 27 19½ Sep 25 42 Mar 25 3% Sep 24 16% Feb 4 10% Aug 29 27 Feb 25 100 Jan 8 157 Jan 12 74½ Feb 4 12% Jan 14 6% Feb 5 23½ Jan 27 111½ Feb 3 10% Jan 9 8 Jan 14	4% Dec 11% Dec 31 Dec 2 Dec 13% Dec 5 Feb 20% May 85% Dec 154 Sep 63 Dec 8% Dec 6 Feb 19 Dec 107 July 3% Feb 6 Dec 140 May	10 % Aug 24 Aug 45 % May 4% Aug 21 % Jan 9 % July 111 % Jan 161 Jan 190 % Jan 13 % Jan 17 % Sep 27 Sep 113 % Jan 8 Dec 11 % Jan 167 % Jan
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*27% 3 57% 6 *221/2 23 *161/6 161/2 4 4 7 734 71/6 71/6 15 15 *155 1591/6 *14 141/4 *41/2 44/6 17 17 *67% 73/6 151 15 *153 1591/6 *14 141/4 *53/4 53/4 *91/4 97/6 *153/4 151/4 *33/8 33/8 *653/6 671/2 *125/6 125/6 *1641/2 1651/2 *116/4 1381/2 *116/4 1381/2 *116/4 1381/2 *116/4 1381/2 *116/4 1381/2 *116/4 1381/2 *116/6 13/4 *48 48 4 4 10 10 *552 53 *551/2 57 23/4 23/4 7 7 7 *73/6 71/2 For foother	**27% 3 ¼ 5 % 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	276 276 276 276 6 6 646 23 23 23 72 16 1/2 17 3 3/4 3 3/4 7 7 7 1/2 7 1/6 7 3/4 15 15 1/4 15 15 1/4 15 15 1/4 14 1/2 1/2 17 17 7 7 7 15 15 1/6 5 5 7/6 5 9 1/6 25 1/6 11 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 25 1/6 1/6 26 1/6 1/6 27 1/6 28 1/6	**3 3 ¼ 4 6 6 ½ 23 23 23 17 17 17 3 ¾ 3 ¼ 3 ½ 5 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 1	3 3 6 6 6 8 23 23 23 16 34 17 17 8 1 3 3 4 3 7 8 15 15 8 15 9 14 14 14 12 15 15 15 15 15 15 15 15 15 15 15 15 15	27,700 . 301 ;	Nabco Liquidating Co Nash-Kelvinator Corp Nash Chatt & St. Louis. National Acme. Co Nat Automotive Fibres In. 6% conv preferred National Aviation Corp National Aviation Corp National Biscuit Co 7% preferred Nat Bond & Share Corp. National Can Corp. National Can Corp. National Cylinder Gas Co. Nat. Dairy Products. National Dept Stores 6% preferred Nat Distillers Prod Nat Distillers Prod Nat Enam & Stamping National Gypsum Co \$4.50 conv preferred National Lead Co 7% preferred B 6% preferred B National Lead Co National Products Co. National Products Co. National Power & Lt. National Steel Corp. National Steel Corp. National Supply (The) Products Co S2 conv preferred 5% prior preferred 5% prior preferred National Tea Co National Tea Co National Tea Co National Tea Co National Corp	5 100 101 11 101 100 100 100 100 100 100	134 Jan 6 3% Jan 2 1616 May 26 6 May 26 3 Apr 24 5% Jan 5 616 May 16 13 May 5 140 May 1 12% Apr 23 334 Jan 2 11 Jan 2 16 Jan 30 1736 Apr 24 1444 Mar 17 34 Apr 24 1444 Mar 17 34 Apr 25 145 May 6 129 Mar 17 136 July 2 29½ Apr 28 116 Apr 16 434 May 14 956 Jun 10 4534 May 19 251 May 19 254 Mar 30 634 Apr 28 534 Mar 7	3 % July 14 6 % Aug 22 24 ½ Feb 5 18 Jan 5 4 ¼ Jun 9 7 % Jun 11 8 % Jan 6 16 Jan 19 166 ½ Jan 14 15 Feb 6 5 ½ Jan 26 17 ½ Sep 25 9 % Jan 17 15 ¾ Aug 25 5 % Sep 15 9 ½ Aug 21 25 % Aug 22 16 ½ Apr 1 4 % Jan 3 72 Mar 5 16 ¼ Jan 12 168 Jan 29 146 Jan 7 17 ¾ Mar 17 35 Jan 20 146 Jan 7 36 Jan 29 146 Jan 7 16 ¼ Jan 15 53 ½ Feb 5 61 Jan 29 146 Jan 7 55 Jan 20 56 ½ Jan 18 16 % Feb 25 63 Feb 6 64 Feb 25 63 Feb 6 9 ¼ Feb 5	# 1% Dec 3 Dec 14¼ Jan 13¾ Dec 25% Dec 5½ Dec 5½ Dec 13¾ Dec 160½ May 12½ Dec 12¾ Dec 12½ Dec 12¾ Dec 154½ Dec 1555% Dec 154½ Dec 1555% Dec 12¼ Dec 160½ Dec 12¼ Dec 160½ Dec 12¼ Dec 160½ Dec 18½ Feb 17 Feb 41 Feb 42 Dec 8½ Dec 12½ Dec 12 Dec	19% Dec 5 % July 23 ½ Sep 23 ¾ Jan 7 ¼ Jan 9 Jan 11 Sep 18 ¼ Jan 175 ½ Jan 175 ½ Jan 175 ½ Jan 16 % Sep 10 ½ Sep 25 ½ Sep 20 ½ Sep 3 % Jan 19 ¼ Sep 176 Jan 154 Jan 24 Jan 24 Jan 26 ½ Jan 7 ½ Jan 16 ¼ Nov 68 Sep 5 ½ Sep 5 5 Feb 11 ½ Oct 9 % Apr

1 1 1					NEW	YORK	STOC	K RECORD			
	Saturday Sept. 19 \$ per share *141/4 15 *74 76 *35 37 1091/2 1091/2 241/2 241/2 75% 73/4	Monday Sept. 21 \$ per share "141/4 15 "74 76 "351/4 38 108 108 "24 25 171/2 71/4	LOW AND HIGH Tuesday Sept. 22 \$ per share 141/6 15 674 76 6351/4 38 109 102 25 251/4 758 734	H SALE PRICES Wednesday Sept. 23 S per share *14 ½ 15 *74 76 *35 ½ 38 *108 109 ½ 25 ¼ 25 ¼ 7 ½ 7 ¾	Thursday Sept. 24 \$ per share 14½ 15 -74 7734 235½ 38 108 109½ 25¼ 25¼ 25¼ 7% 8	Friday Sept. 25 \$ per share 14 \(\) 15 \(\) 75 36 \(\) 36 \(\) 36 \(\) 108 108 \(\) 25 \(\) 25 \(\) 8 8 \(\) 3 \(\) 4	Sales for the Week Shares 20 100 20 1,600 4,300	STOCKS NEW YORK STOCK EXCHANGE Pa Nelsner Bros Inc	1 11 Jan 5 14½ Fel 0 70½ May 26 75½ Sel r 28 Apr 27 35½ Sel 0 104 Mar 10 109½ Jul 0 22½ Apr 17 30½ Fel	Lots Year Lowest are \$per share 27 1034 Dec 15 6932 July 9 3134 Dec 27 105 Nov 16 2234 Apr	r Previous 1941 Highest \$ per share 17 July 79½ Dec 45½ Jan 110 Jan 31¾ Jan 11% Aug
	*18 18½ *98¼ 99½ *28½ 29% 9 9½ *12½ 125%	17 ³ 4 18 •98 ¹ 4 99 ¹ / ₂ •29 29 ⁷ / ₈ 9 9 ¹ / ₈ •12 ¹ / ₂ 12 ³ / ₄	1758 1758 9814 9812 2812 2934 9 914	1734 1734 *98 98½ *28½ 29% 9¼ 9½ 13¼ 13¼	18 18 18 18 8 98 98 98 98 4 29 34 29 34 9 5 8 13 14 13 14	18½ 18% *98 98½ *28% 29% 9½ 9% 13¼ 13%	2,400 200 200 38,800 1,000	N'port News Ship & Dr Dock \$5 conv preferred No po New York Air Brake No po New York Central No po N Y Chic & St. Louis Co 10 6% preferred series A 11	r 98 4 Sep 22 109 ½ Jan r 23 % May 21 32 ½ Fel r 6 % Jun 24 10 Jan 0 11 ½ Jun 11 17 % Fel	9 106 % Mar 5 26 Dec 27 7 Dec 6 10% Dec	27% Jan 116 July 45 Jan 15% Jan 18% Aug 47% Aug
	*38 39 1434 1434 *418 434 *12½ 14 66 66¼ *82¼ 90	38 % 38 % 14 % 14 % 4 % 4 % 4 % 4 % 63 67 82 1/4 90	38 34 39 ½ 14 14 ½ *4 ½ 4 % *12 ½ 14 *63 66 *83 90	39¾ 41 14¼ 145% 47% 47% 14 14 *63 66 *83 90	40% 41% 14% 5 5 4 15 65 65 4 90	41¼ 41% 14½ 14½ 14½ 14½ 14½ 14½ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾	7,700 800 800 1,400 60	N Y C Omnibus CorpNo po New York DockNo po 5% preferredNo po N Y & Harlem RR Co	r 10¼ Jan 2 15¼ Jan r 4 May 25 6 Jan r 12¼ Apr 15 15½ Fel 0 61 May 22 110 Fel 0 80 May 20 109 Fel	12 8% Dec 23 4¼ May 5 8 Apr 6 106% Dec 18 110 Jun	24¼ Jan 8 Sep 18 Oct 112 Jan 115 Feb
	31 31 31	30\\(2 \) 31\\ \frac{\cdot 1}{\cdot 1} \frac{\cdot 1}{\cdot 2} \frac{\cdot 1}{\cdot 2} \frac{\cdot 2}{\cdot 4} \frac{\cdot 1}{\cdot 1} \frac{\cdot 6}{\cdot 6} \frac{\cdot 6}{\cdot 1} \frac{\cdot 6}{\cdot 6} \frac{\cdot 6}{\cdot 1} \frac{\cdot 6}{\cdot 6} \frac{\cdot 6}	30½ 31½ 2 % 25% 2½ 25% 2½ 25% 21 21½ *19½ 20 161 161 *113 115 7¼ 7% 46 46 45¾ 45¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2942 30 5 5 5 59 294 294 35 36 22 2279 20 20 160 16042 115 118 742 8 45 464 4645 464	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 4,800 10,700 1,300 4,000 200 610 20 25,100 100 300	N Y Lack & West Ry Co. 11 I N Y N H & Hartford 10 Conv preferred 10 IN Y Ontario & Western 11 N Y Shipbidg Corp part stk 11 Noblitt-Sparks Indus Inc. †Norfolk & Western Ry 10 Adjust 4% preferred 10 North American Co. 16 6% preferred series 5 534% preferred series 5	0	27. \$\frac{1}{2}\$ Jan 23 \$\frac{1}{2}\$ Jan 25. \$\frac{1}{2}\$ Oct 2 23½ Dec 2 7 19 Dec 14 179½ Dec 23 109 Feb 5 9½ Dec 26 50½ Apr	60 Aug
	111/8 111/8 *90 91½ 61/8 6¼ \$110 111 *101½ 11 *36 39½ 23¼ 23¼ *73% 8⅓8	11 1/8 11 1/8 90 91 1/2 66/8 65/4 110 110 111 11 35 1/2 36 1/2 22 3/4 27/6 33 34 3/4 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11½ 12 *90½ 92 63's 65% 1075's 1075's -113's 11½ 37½ 37½ 25's 27's 33 33 *77's 8½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 25,400 170 1,200 220 800 30 300	North American Aviation Northern Central Ry Co	0 85½ Apr 14 96 Jai 0 4½ Jan 2 7 Jai 17 100 Apr 2 110½ Sec 17 8 Apr 14 12½ Au 0 31½ Apr 27 38 Ma 17 1 Jan 20 2½ Sec 0 20 Feb 18 33¾ Sec	31 93 July 27 3% Dec 9 107 Dec 5 18 7½ Jun 1 2 34 Jan 1 14 % Dec 1 18 21 Dec	17% Jan 98 Sep 8½ Aug 113½ Nov 14 Oct 40¼ Nov 2¾ Jan 27½ July 13¾ Feb
	81/8 81/4 *233/8 233/4	8 1/8 8 1/8 *23 3/8 23 5/8	8 1/8 8 1/8 23 3/8 23 3/8	8 8% 24 24	$egin{array}{cccccccccccccccccccccccccccccccccccc$	8% 8½ 23% 24%	9,400 600	Ohio Oil CoNo po	r 6% Apr 29 8½ Au τ 17 Jan 2 25% Ju		10 July 23% July
	23.78 23.74 3.76 376 65 67 31/2 31/4 14.34 14.34 14.34 2.22 1/2 23.76 44.1/2 50 48.1/2 48.1/2	**33% 3 ½** *65 67 **3½ 3 ½** *143% 14 ½** **22½ 23 ½** **44 ½ 50 **49 49 ¼**	378 378 378 378 *65 67 358 358 1476 1576 *1411/2 1431/2 *221/4 2378 *441/2 50 485/8 487/8	33¼ 4 664 66¾ *3⅓ 3½ 3½ 15 15¼ 142 142 23¾ 23½ *44½ 50 48¾ 48%	4 4 *63¼ 66¾ *3¼ 3¾ 15 15% *142 143½ *22½ 23% *44½ 47 49 49½	3¾ 3⅓ 66 66 °3¼ 3¾ 14¾ 15¼ 142¾ 142¾ °22¼ 23⅓ °44½ 47½ 49 49⅓	1,000 10 400 3,900 30 100 2,600	Omnibus Corp (The) 8% preferred A 11 Oppenheim Collins No po 6% preferred 10 Outboard Marine & Mfg No po Outlet Co No po Owens-Illinois Glass Co 12.5	6 2½ Jan 2 6½ Jan 59 Jan 2 79 Jan r 2% Apr 28 4 4½ Jun r 11½ Mar 12 15% Se 0 132 Mar 20 142% Se 5 x16% Apr 28 24¼ Au r 42 Jun 26 48 Ma	12 2 Dec 9 54 Dec 29 2½ Feb 24 9¾ Dec 25 140 Jun 28 16 Jun 28 45½ Dec	10 Jan 104½ Sep 17¾ Jan 150 Jan 26¼ Jan 26½ Oct 52% Dec
	*81/g 81/2 6 6	*8 83/8 *57/8 61/4	*8 8 ³ 8 6 6	*8 83% 6 6	*8¼ 8¾ 6 6	8 1/4 8 3/8 ; 6 1/8 6 3/8	300 690	Pacific Amer Fisheries Inc	0 4,2 Apr 27 6% Se	16 1% Apr	12% Sep 7% Nov
	*22½ 23¾ 14½ 14½ *17½ 17⅓ 19 19 *26¾ 27½ 16¼ 16¼ *80 85 *142 143	*22½ 23½ 15 15¼ *17½ 177% 18¾ 19⅓ *27¼ 27½ 16¾ 16¾ *80 81½ *142 143	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*22 23¼ *14¼ 15 175% 175% 191% 195% 27½ 28 165% 17 82 82½ *142 143	22% 23 14½ 15 17% 17% 19¾ 20 28 28 16¾ 17 81½ 83½ 142 143	*22 23¼ 14½ 14½ 14% *17¾ 18 20 20 28¾ 28¾ 17 17 *82 84 143 143	90 380 200 2,400 900 1,500 40 10	1st preferred No pa 2d preferred No pa 2d preferred No pa Pacific Finance Corp (Cal) 1 Pacific Gas & Electric 2 Pacific Ltg Corp No pa Pacific Mills No pa Pacific Telep & Teleg 10 6% preferred 10	r 16 Apr 28 24 Se r 9½ Apr 27 15½ Se 0 7 Jan 5 17% Se 5 15½ Apr 28 20 Jar r 22½ Apr 27 31 Jar r 13¾ Jan 3 18½ Fe 0 74 Apr 25 101 Jar 0 121 Apr 4 148 Jar	16 4¼ Apr 4 6% Dec 15 17¼ Dec 17 26% Dec 25 11 Feb 2 95 Dec 17 147½ Apr	25½ Nov 15½ Nov 11½ Jan 28½ Jah 40 Jan 19¾ Aug 126 Jah 163 Aug
	*2 2 ½ 6 ¼ 6 ¼ 2 ¼ 2 ¼ 18 ¼ 18 ½ 18 ½ 17 3 8 1	2 1/a 2 1/a 6 1/a 6 1/a 2 1/a 2 1/4 18 3/a 18 7/a - 7 1/a 7 3/a 103 3/4 104 1 1/a 2 2 28 1/4 32 - 94 105 15 7/a 16 1/a.	2 2 *6 /s 6 ½ 2 /s 2 ¼ 18 /s 18 /s 7 /s 7 /s 104 104 134 178 *29 32 *94 96 ½ 15 /s 16	2 2 ½ 6 ½ 6 ½ 8 2 ½ 2 2 ¼ 18 ½ 19 2 7 73½ 103 ¾ 103 ½ 1 ½ 2 2 2 2 2 3 ¼ 3 0 ½ 2 9 4 9 6 ½ 1 6 ½	2 ½ 2 ½ 6 ½ 6 ¼ 2 ½ 6 ½ 6 ¼ 2 3 8 18 ¾ 10 ½ 7 7 ½ 10 3 ¾ 10 4 2 2 ½ 2 2 ½ 2 9 3 3 2 9 4 9 6 ½ 16 16 ½	2 1/8 2 1/4 *6 1/4 6 1/2 2 1/4 2 3/8 19 1/4 19 1/2 *7 7 1/4 103 1/2 103 7/8 2 1/8 2 3/8 *29 3/8 31 *94 96 1/2 16 3/8 16 5/8	3,500 500 22,000 22,900 100 450 29,100 100	Pacific Tin Consol'd Corp_ Pacific Western Oil Corp	0 5 1/4 Jan 2 6 1/2 Jan 1 1/4 Jan 2 2 1/2 Jan 5 11/4 Apr 23 19 1/2 Se 5 6 3/4 July 16 8% Jan 0 104 Sep 2 104 1/2 Sep 1 1 Jan 2 2% Se 1 20% Apr 28 30 Ju 0 90 Mar 6 100 Jan 1 11/4 Apr 24 16 3/4 Au	31 4% Dec 6 15% Dec 24 10 Apr 9 7½ Jan 4 ½ Feb y 9 19½ Dec 27 99 May 3 18 10 Feb	9% Aug 3% Jan 19% Dec 10 Jan 1% July 37% Jan 106 Jan 16% Dec
	*114½ 116 *14½ 15¼ 1¼ 1¼ 23¾ 23¾ 13½ 13½ 13 ½ 13½ 13 ½ 13½ *54 55 *72 72% 33% 33%	*114½ 115¾ *14½ 15 *1½ 15 *1½ 1½ 23¼ 23¾ *13½ 14½ *1¾ 20⅓ *54 55 72% 72% 33% 3¾	1141/4 1141/2 *141/2 15 11/4 11/4 231/8 231/4 *131/2 141/2 *18 1 193/4 201/8 54 54 727/8 731/2 35/8 33/4	*114¼ 115½ *14½ 15 1¼ 1¼ 23 23¾ *13½ 14½ °13 1 20 20¼ *54 55 74 74½ 3¾ 3¾ 3%	115% 117 *14% 15 1¼ 1¼ 23¼ 23½ 13% 13% *18 18 *20¼ 20% 54 54 74½ 74½ 3% 3% 3%	117½ 118 °14¾ 15 1¼ 1¾ 23½ 23¾ 14 14 76 1 20% 20% 53 53 74½ 74¾ 3¾ 3¾	1,200 2,300 4,700 600 600 10,200 500 1,400 4,600	6% 1st preferred 10 Park & Tilford Inc 10 Park Utah Consol Mines 10 Parker Aprils & Co 10 Parker Rust Proof Co 2.5 Parmelee Transportation 10 Patino Mines & Enterprises 11 Penick & Ford 10 Penney (J C) Co 10 Penney (J C) Co 10 Penn Coal & Coke Corp 11	1 15 May 8 17 Ja: 1 1½ Jan 2 2½ Ja: r 19½ Apr 29 29¼ Ja: r 13¼ Aug 3 17½ Mar r ½ Mar 20 1 Ju: 0 13¾ Jan 2 20% Se: r 44 Apr 15 55½ Ja: r 56½ May 1 80½ Ja:	1 2 14% Apr 14 1 Dec 1 7 24% Dec 7 2 14% Dec 9 25 % Apr 1 9 43% Mar 1 5 73 Dec	115% Dec 18 Oct 2 Jan 30% Jan 20% Jan 1 Jan 1 Jan 14½ Dec 54¼ Sep 89¼ Sep 3,¾ Aug
	*1½ 1¼ *33% 35½ *12½ 14 *105½ 12 21¾ 21¾ *19 19¾ *39½ 40½ *1½ 2 22 22 22¼ *45% 5 42¼ 43	1 1/6 1 1/6 **34	1 1/8 1 1/8 1 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ 1½ 1½ 36 36 36 13 14 105½ 2 2½ 19 19 19 40 40½ 22½ 23½ 55½ 55½ 42¾ 43	*1½ 1% 37 37½ *13 14 *105½ 122% 22% 22¾ *18 19¾ *40½ 41½ 2½ 22½ 22% 5½ 5¼ 5¼	800 800 1,280 300 700 22,809 1,100 790	Penn-Dixle Cement	r 1 1 1 1 2 2 Jan 2 2 Jan 32 Jun 30 44 Jan 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 21 1 Dec 1 21 34½ Apr 3 12 11¼ Dec 1 27 108¼ Dec 1 30 17% Dec 1 6 20 Dec 1 5 363¼ Jan 1 23 ½ Dec 2 9 18% Dec 2 4 4% Dec	3 1/4 Jan 52 3/4 July 17 1/4 Aug 112 1/2 Mar 25 4 Aug 54 Sep 2 3/6 Aug 30 1/4 July 11 1/2 May 4 60 3/8 July
	21½ 21½ °22½ 23½ 4¼ 4¾ °5 5¼ 23¾ 23¾ 34 34 34 °60½ 61¼ °81% 68 68 °105 110	21½ 21½ *22½ 23½ *45% 478 5 5 23¾ 23¾ 333¾ 33¾ *60½ 61½ *8½ 83% *67½ 68½ *105 110	22 22 *22½2 23½ 43¼ 43¼ 55 5½ 55½ 235% 237% 35 35 *603% 61¼ *83% 8½ 68½ 68½ *105 110	22 ½ 23 ½ *23 23 ½ 434 434 *5 514 23 % 23 % 34 ½ 35 ½ 63 ¼ 63 ¼ 68 ½ 68 ½ *105 108	22½ 23% 23 23 4¾ 4¾ 5½ 5½ 5½ 23¾ 24¾ 35 36 64 64 8¾ 8¾ 68½ 69¼	22¾ 23 ¼ 23 ¼ 4 47% 5 ⅓ 5 ⅓ 5 ⅓ 5 ⅓ 26 36 ½ 37 64 64 9 9 9 ⅓ 105 106	1,090 1,000 300 13,500 1,140 110 900 2,000 200	Pet Milk Co	0 18 May 26 29% Ja: 17 19¼ Jun 5 27¼ Ja: 18 4 Apr 28 6 Ja: 17 5 Mar 9 6 Ja: 15 x 22% May 21 32% Ja: 10 28⅓ Apr 1 40½ Ja: 17 49 Apr 27 76% Ja: 27% Jun 3 10¾ Ja: 0 55½ Apr 24 75 Ja:	24 17 Dec 1 7 21 Jan 13 5% Dec 5 4% Dec 14 23% Dec 14 35% Dec 14 35% Dec 14 35% Dec 17 8½ May 6 72 Dec	38 May 27% Oct 7% Apr 7% Jan 35% Jan 47% July 91 July 12½ Jan 89% Sep 110% Dec
	*109 110 ½ *7½ 8½ *68 80 39¼ 39¼ *2 2½ *57 59%	*109 110½ *7½ 83% *68 80 39% 39% *2 23% *57 59% *17% 18½	*109 110½ *7½ 8¾ *68 80 39¾ 39¾ 2 2 *57 59¾	109 109 *7½ 8½ *68 80 39¾ 40¾ *1¾ 2½ *57 59%	*109 109 % *7 ½ 8 ¼ *70 80 40 % 40 ½ *1¾ 2 ½ *57 59 %	*109 109 % *7 ½ 8 ¼ *68 80 40 % 40 ½ ±178 2 ½ *57 59 %	3,900 100	4½% series	10 103 Jun 16 109 Se 17 6% May 12 9 Ja: 10 65 May 6 78 Ja: 17 30 Apr 27 41% Ja: 5 13% Feb 25 21% Fe 10 43 May 2 60 Ju	27 434 May 17 5114 May 12 3534 Feb 13 112 Dec y 10 x 38% Feb	9 Aug 77 July 461/4 Dec 31/2 July 52 July 231/2 Jan
	*17% 18 1/8 4 1/2 4 1/2 *35 7/8 36 3/8 *4 5/6 5 *60 65	4½ 4½ *35¾ 36¾ *4¾ 5 *60 65	4¼ 45% 357% 36¼ *4¾ 5 *60 65	18 1/8 18 1/8 4 1/8 4 1/8 4 1/8 4 1/8 4 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	18¼ 19 4½ 4½ 35½ 35½ 5 5 60 65	19 19 4 458 3534 3612 4478 514 *60 65	700 2,400 700 100 100	Pilisbury Flour Mills 22 Pittsburgh Coal of Pa 16 6% preferred 10 Pitts Coke & Iron Corp No po \$5 conv preferred No po	5 15 ½ Jan 3 19 Se 0 3 May 25 4 4 Se 10 26 ½ Apr 24 37 ½ Se 17 4 ½ July 2 6 ¼ Ja: 17 58 Jun 27 68 Ja:	17 2% Dec 18 27 Dec 15 4½ Dec 21 64 Dec	7¾ Jan 46½ Jan 8¾ Jan 84 Jan
22	*8½ 8¾ 8¾ *140 *165 175 *3½ 4 4¾ 4¾ 4¾ 4¾ 4¾ 5 *62 65 *7½ 8½	8 8 *140 *165 175 *37/3 4 *41/8 41/2 *51 543/4 243/4 247/8 63 641/4 *75/4 81/4	*8 8 1/4 *165 175 4 4 *4 1/8 4 2/6 *51 54 3/4 *24 7/6 25 *63 3/6 66 8 1/4 8 1/4	*8¼ 8¾ *140	*165 170 3 ⁷ 6 4 ¹ /6 4 ⁵ /8 4 ³ /4 *54 ¹ /2 57 25 25 ¹ /2 66 66 *8 ¹ /2 9	8 ¼ 8 ¼ *140 •165 170 4 ¼ 4 ⅓ 4 ¾ 4 ¾ *54 ½ 57 25 25 ¾ •64 ¼ 67 •8 ¼ 8 ¾	2,700 1,000 10 1,660 120 200	Pittsburgh Forgings Co	0 165 Feb 19 165 Fe r 3% Aug 10 51/4 Jai r 4 May 2 65% Jai 0 47½ Apr 28 61 Jai 0 20 Jun 27 33½ Jai 0 458 Jun 26 70 Fe 0 66 Jun 25 10% Jai	19 163 Aug 25 174 Mar 114 334 Dec 5 4 Dec 6 4514 Feb 3 2414 Dec 14 51 Oct 26 6 Dec	15 Jan 166 Oct 181 Feb 7½ Jan 9% Jan 65 Jan 43¼ Jan 75½ Jan 15 July
	151 ¼ - 234 258 234 *12¼ 12½ For footno	254 278 1214 121/2 tes see page 1127	*151¼ 2³4 2% *12¼ 12¾ 12¾	*151¼ *2½ 2¾ 12¾ 12¾		*151¼	2,500 16,300	Pitts Young & Ash Ry 7% pfd_10 Pittston Co (The)No pc Plymouth Oil Co	0 153 July 22 153 July r 1 Jan 24 2 % Se		164 Mar 1% July 17 July

				NEV	V YORK	STOC	K RECORD				
Saturday Sept. 19	Monday Sept. 21	Tuesday Sept. 22	H SALE PRICES Wednesday Sept. 23	Thursday Sept. 24	Friday Sept. 25	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Share Lots Highest L	Range for Year 1	
* per share **15\\\^2\) 17\\\^2\) **33\\\^4\) 37\\\^6\) **183\\\^4\) 19 **6\\\^4\) 63\\\^6\\\^4\) **6\\\^4\) 7 **233\\\^4\) 25 **49 **119 **120\\\^4\)	# per share 15½ 17½ 334 334 18% 1934 638 638 668 7 2334 25 49 4934 *119½ 120½	\$ per share 15 ½ 17 ½ 3 ¼ 3½ 18 % 19 ¼ 6 % 6 % 6 6 % 7 23 3¼ 25 49 ¼ 49 % 119 ½ 120 ½	\$ per share *15½ 17½ 37% 37% 38% 18¾ 18½ 6% 6½ *6% 7 *23¾ 25 49½ 49¾ 120 120	\$ per share *15 \(\) 17 \(\) 37\(\) 37\(\) 37\(\) 17\(\) 18 \(\) 26\(\) 65\(\) 65\(\) 65\(\) 65\(\) 65\(\) 724 \(\) 24 \(\	* per share *15½ 17½ 4 4 4 18% 18¼ 18% 6¾ 6% *6¾ 7 *24 26 48% 49¼ *119 121	1,300 3,800 4,600 100 3,700 80	Par Pond Creek Pocahontas No par Poor & Co class B No par Postal Teleg Inc preferred No par Pressed Steel Car Co Inc 15% conv 1st preferred 55% conv 2d preferred 55% procter & Gamble No par 5% pfd (ser of Feb 1 '29) 100	15½ Jun 8 1 3½ May 21 9½ Jan 7 2 5% Jun 2 8 6½ July 7 6 22½ Jun 10 22 42 Feb 17 5	7 Jan 15 1 5¼ Jan 13 1 Sep 4 8½ Jan 3 8¾ Jan 3	6 Jun 334 Dec 434 Feb 554 Dec 674 Dec 11/2 Dec 0 Dec	\$ per share 21 Jan 8% Jan 13% Oct 13% Jan 13½ Jan 40¾ Jan 61½ Sep 120 July
10% 10½ 73 73 73 84 84¼ 93¾ 94 *105¼ 106 *113 116 25¼ 25% 8¼ 8% 97 99 *84½ 86 *11¼ 11¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,300 400 610 260 210 8,800 9,300 100 700 1,300	Pub Serv Corp of N J No par †85 preferred No par †85 preferred 100 17% preferred 100 8% preferred 100 8% preferred 100 Pub Ser El & Gas pfd \$5 No par Pullman Inc No par Pure Oil (The) No par 6% preferred 100 5% conv preferred 100 Purity Bakeries No par	62 Mar 30 86 73½ Mar 31 x99 79% Mar 30 11: 99 Mar 30 12: 111½ Mar 19 11: 20¾ July 2 2: 7 Apr 28 1: 90½ May 13 10: 80½ Jun 17 9	6% Jan 14 7: 9½ Jan 14 9: 1 Jan 9 10: 3 Jan 6 11: 5 Feb 2 11: 6% Feb 4 1: 0 Jan 2 x9: 1¼ Jan 2 x9:	6½ Dec 7 Dec 4 Dec 9% Dec 7 Feb	29½ Jan 110 Jan 123½ Jan 137 Jan 138½ Feb 117½ Oct 29½ July 12 Dec 107½ Dec 95¼ Aug 12½ Oct
*9½ 9¾	*91/2 93/4	934 934	*9½ 9¾	°9½ 9¾	*9½ 9¾	100	Q. Quaker State Oll Ref Corp10	8¼ Mar 11 1	0¼ Aug 18	8¼ Apr	12¾ July
							R				
3 ½ 3 ¼ 57½ 683 100 63 3 ½ 100 63 3 100 63 1	314 336 *5678 5738 738 *83 100 *3 346 *3914 4214 1878 1878 838 838 *2514 2614 1414 1414 *2714 28 *2214 2314	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ 3¾ 57 57½ 83 100 23 3½ 400 42½ 19¼ 19½ 8½ 26 13¾ 13½ 28 28 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	3% 3½ 57½ 57½ 57½ 83 100 3 3½ °39¾ 42¾ 81½ 19¾ 81½ 8½ °25½ 25¾ 14 14½ °27½ 29 23% 23% 23%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,500 700 700 1,100 1,000 400 2,500 200 700	Radio Corp of Amer No par \$3.50 conv 1st preferred No par \$5 preferred B No par Radio-Keith-Orpheum 1 6% conv preferred 100 Raybestos Manhattan No par Rayonier Inc 1 \$3 preferred 25 Reading Company 50 4% 1st preferred 50 4% 2d preferred 50	46 \(\) \(\text{wiar} \) 6 \(\) 5 \(\) 88 \(\) Apr \(25 \) 83 \(\) 2 \(\) Apr \(23 \) 34 \(\) Jun \(\) 4 \(\) 15 \(\) \(\) Jun \(\) 8 \(\) 1 \(\) 1 \(\) 4 \(\) Apr \(\) 16 \(\) 1 \(\) 23 \(\) May \(28 \) 2 \(\) 2	7½ Sep 22 48 8 Apr 25 83 14 Jan 2 3 14 Jan 9 3 19% Sep 25 1 1½ Jan 16 6% Feb 3 2 5½ Jan 28 1 8 Sep 23 2	2½ Dec 7½ Dec 52 Dec 8½ Mar 4½ Dec 8¾ Dec 0¼ Dec 0¼ Dec 9½ Dec	4% Jan 62½ Jan 88 Dec 3% Jan 55½ Oct 21¼ July 18½ July 29% Aug 18½ July 27% Aug 24 Jan
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				NEW	YORK	STOC	K RECORD					
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Saturd Sept \$ per sl	t, 19	Monday Sept. 21 \$ per share	LOW AND HIG Tuesday Sept. 22 \$ per share	H SALE PRICES Wednesday Sept. 23 \$ per share	Thursday Sept. 24 \$ per share	Friday Sept. 25 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par		e January 1 100-Share Lots Highest \$ per share	Year Lowest	Previous 1941 Highest \$ per share
*41 *12	1 ½ 45 13½ 52½ 60	1 1 ¹ / ₄ ¹ / ₂ ¹ / ₂ ⁶ 41 45 ⁸ 12 ¹ / ₄ 12 ³ / ₄ ⁸ 52 ¹ / ₈ 52 ¹ / ₂ ⁶ 144 160	15 11/6 13/2 1/2 123/6 121/2 523/4 150 160	1½ 1½ 56 *41½ 50 12½ 12½ 53 53¼ *144 151 *150 160	1½ 1½ 1½ 5% 5% °43 50 °123% 1234 53½ 53½ °144 150 °148 160	11/4 11/2 5/8 5/8 *43 50 *123/8 123/4 533/4 533/4 *144 150 *148 160	9,400 3,000 100 560	United Stockyards Corp United Stores class A	5No par prp1No par100	56 May 25 36 Apr 15 34% May 20 12 July 15 41 May 6 142 Apr 24 147 Apr 30	1½ Sep 25 1½ Jan 19 44 Feb 9 14% Jan 5 54 Aug 31 150½ Jan 6 159 Jan 21	5% Dec 1 Dec 42% Dec 12 May 43% Nov 140 May 133 Jan	1% Jan 1¼ Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
*151/4 *77/8 *231/4 *1155/8 1 *33 *50	8 1/8 24 1/2	*3% 77 *24 25% 15½ 15½ *77% 8½ *23¼ 24½ *115% 117½ *33 33½ *50 64 *53½ 75½	*% % % % ** *24 % 25 % 15 ½ 15 ½ ** *********************************	1½ 1½ *24½ 24% 15½ 16 8½ 8% 8% *23½ 24½ *115½ 117½ *33 33½ *56½ 75	**3% 13 24% 24% 16 16% **83% 8% **234/24½ **115% 117½ **33 33½ **56 64 **56 75	**************************************	200 60 2,500 400 100 	Vadsco Sales Preferred Vanadium Corp of Am Van Norman Mach Tool Van Raalte Co Inc. 7% 1st preferred Vick Chemical Co. Vick Shreve & Pac Ry. 5% preferred	100No par555100	% Jan 2 22 Jan 20 14¼ Jun 25 7¼ Jun 24 19 Mar 9 112¾ Jan 12 30 May 1 50 July 30 55 Sep 12	1/4 Sep 23 293/4 Feb 6 203/6 Jan 3 111/6 Mar 2 241/8 Sep 25 1161/4 July 15 411/6 Jan 6 55 Jan 19 57 July 10	16 Jan 15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug	% Aug 31 Dec 34% Jan 15 Mar 28 July 116 Aug 45 July 57 Mar 66 Aug
32 1/4 1 *115 1/4 1 17 3/4	2 32¼ 16 18 27 28¼ 82 30 8½	*19% 21% *13% 1% 31½ 32% *115% 116 *17% 17% *26 27 28% 28% *77½ 82 *122½ 130 8 8 *21½ 22.	20 34 20 34 176 176 31 14 31 1/2 115 115 1/4 17 36 18 *26 26 76 28 14 28 34 *77 1/2 80 *122 1/2 130 8 1/6 8 1/6 22 22	20½ 20½ 1¾ 1½ 32½ 32½ *115¼ 116 18 18¼ *26 26½ *79 80 *122½ 130 8½ 8% 22 22	$\begin{array}{ccccc} ^{\circ}20 1_{2} & 21 \\ 1 1_{76} & 2 \\ 33 & 33 3_{4} \\ 115 1_{4} & 115 1_{4} \\ 18 & 18 \\ ^{\circ}26 & 26 7_{6} \\ 28 8_{4} & 28 8_{4} \\ ^{\circ}79 & 80 \\ ^{\circ}122 1_{2} & 130 \\ 8 1_{2} & 8 3_{4} \\ 22 1_{4} & 22 1_{4} \\ \end{array}$	20 ½ 20 ½ °176 2 °32½ 33½ 115½ 145½ °17 18 267% 267% 28% 28% 80 0 °122½ 130 8½ 8½ 28½ 8½ 28¼ 28¼ 80 £0	300 900 2,900 130 310 100 4,600 10 3,600 1,800	Victor Chemical Works_ Va-Carolina Chem_ 6% div partic preferre Va El & Pow \$6 pref Va Iron Coal & Coke 5% Virginian Ry Co_ 6% preferred Vulcan Detinning Co Preferred Vultee Aircraft Inc \$1.25 preferred	No par d100 No par pfd100 25 25 100 100	18 34 May 26 1 Jan 2 22 1/2 Jan 8 110 34 May 4 14 Jan 3 24 Apr 29 26 May 22 70 Jun 24 120 Mar 11 65% May 22 16 34 May 22	25½ Jan 19 2½ Sep 9 37 July 21 116 Sep 11 19 Jan 29 31¾ Jan 20 29½ Jan 7 96⅙ Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	20 Mar 34 Dec 18% Dec 114 Dec 11 Dec 30½ Dec 29 Dec 89 Feb 135 Mar	27¼ Sep 2½ Jar 28¾ July 118½ July 23¾ Sep 42 Jar 33½ Fel 105 Nov 143 July
				n di Santa di Santa Referensi				w					
*15½ *3¼ *5% *22 5%	7½ 18⅓ 02⅓	24¼ 24¼ 7% 7% 18 18 18 102	24 24 14 97 14 7 14 17 18 18 18 18 18 18 18 18 18 18 18 18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24¼ 24¾ 7⅓ 7¼ 18½ 17¼ 18½ 18¼ 18¼ 18¼ 18¼ 11¼ 11½ 16 16 16 3¾ 3¾ 3¾ 3¾ 3¾ 3½ 23 .5% 6⅙ 6⅙ 73 78	4,300 300 1,200 4,600 1,500 500 200 100 300 17,500 30	Wabash RR preferred Waldorf System Walgreen Co 4 % preferred with w Walworth Co Walk (H) Good & W Ltd Div redeem preferred. Ward Baking Co cl A Class B 7 % preferred. Warner Bros Pictures \$3.85 preferred.	No parNo par arr100No parNo parNo parNo parNo par1005	21 ¼ July 2 6 ¼ Mar 25 16 Apr 23 97 ½ Jun 19 3 ½ Apr 23 31 ¼ Apr 17 13 % Mar 23 25 Jun 22 36 May 4 16 Feb 17 44 Apr 27 x65 May 14	30% Jan 26 7½ Jan 17 18½ Feb 4 102 Mar 5 4% Jan 5 39 Aug 19 16 Aug 13 4 Aug 20 34 July 25 24¼ Aug 24 78% Aug 14	6½ Dec 15% Dec 96½ Jun 3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 13½ Apr 2¾ Feb 53 Jan	9% Ap 22¼ Ja 105% Ja 6% Ja 36 Se 15¼ Se 6% Se 1% Ju 26¼ Se 6% De 77 De
*2134 *2134 *22 *1534 *124 *1652		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*7% 13 *7% 1 *22 24 22 22 *153% 163% *121% 13 *16½ 163% *21½ 23% *155% 153% *671% 691%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*% 1 *'\% 1 *'\% '\% *22 24 *22 25 *24 25 *153\% 16 *123\% 123\% 123\% *16 163\% *2\% 2\% 2\% 2 *16 16\% *67\% 69\%	300 120 100 100 100 200 300 700	‡Warren Bros Co	No par No par 5 1 No par No par	½ Jan 2 ½ Aug 13 19 Jan 2 211½ Sep 8 25 July 14 13¼ Jun 16 12 Jan 3 11½ Jan 6 15 May 18 59½ May 20	3 July 22 20¼ Jan 6	% Dec 6 Feb 25 Feb 14 Dec 10% Dec 10% Dec 1½ Dec 16% Mar 65% Mar	1 ½ Ju 21 ¼ O 38 S6 23 ¾ Ja 17 ¾ Ju 20 ¼ Ja 4 ¼ Ja 25 ½ Ju 74 ½ Ja
60 49 % 108 ¼ 1 °10 ½ °95 78 °14 % °2 ½ °5 ¼ 34 27 78		9% 9% 9% 42% 44 60 61% 50 51 *108% 109 10% 2 10% 98 14% 14% 2% 2% 5% 76 1 28% 29 14% 14% 14%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*834 9 *39½ 41 *58½ 60 52 52 *108½ 109 *11¾ 12 *55% 99 14¾ 14½ 2½ 2¾ 6¼ 6% 134 2 28¾ 29½ 14¾ 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*834 9 1/6 4134 4134 *60 63 52 52 *108 1/4 109 *12 1/2 13 *96 7/8 99 14 3/4 15 2 5/6 2 5/8 6 1/2 13/4 28 3/4 29 5/6 14 3/6 15 1/6	1,700 50 250 150 300 	West Indies Sugar Corp. West Penn El class A	No par 100 100 No par 100 10 100 100 100 h100	7½ Aug 28 34 Apr 25 41½ Apr 27 36 Apr 27 102 May 1 10½ Sep 21 97 Sep 16 12¾ May 9 2 Apr 28 4½ May 29 3% May 18 23½ Feb 18 13¾ May 27	9% Sep 17 91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 16½ Jan 2 3½ Jan 27 8¼ Jan 28 2 Sep 23 29% Sep 25 19¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15½ Dec 13¼ Dec 45½ Dec 24 Feb 18½ Feb 15 Dec	106 ½ Jz 115 Jz 107% Jz 107% Jz 20% Ju 107 O 29% Ju 4% Ju 9 J Ju 1 ½ Mi 31½ No 24¼ Ju
*114 ½ 1 *24 ½ *25 ½ *25 ½ *25 ½ *25 ½ *18 % *60 *13 ½ 13 ¼ *3 ½ 13 ¼ *31½	25 ½ 26 08 50 85 19 60 ½ 13 ¾ 4 13 ¼ 4 1 ¾	71 71% 115% 115% 115% 125% 25½ 26½ 26½ 26½ 26½ 26½ 107¼ 108 440 50 82 84½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70% 71 *115 11534 *24 26 *2532 2642 10734 10734 *40 50 *82 84½ *60 6034 *1314 1414 13 13 13 13 13 13 13 13 12 *15 2 2364 45 *18 19	71 72 11534 11534 224 26 22514 2619 210714 10878 240 50 822 884 12 19 1934 6012 6034 11314 11314 11314 11314 22 2 3619 45 818 19	71% 72% 116½ 25 26 26 26½ 26½ 26½ 26½ 107¾ 107¾ 40 50 82 84½ 19¼ 13¼ 13¾ 13¼ 13¼ 13¼ 13½ 3% 21% 25 45 18 19	5,100 100 400 30 2,100 2,309 800 1,100	Westinghouse El & Mfg_ 1st preferred_ Weston Elec Instrument. Westvaco Chlor Prod \$4.50 preferred_ Wheeling & L Erle Ry C 5½% conv preferred_ Wheeling Steel Corp_ \$5 conv prior pref. White Dental Mfg (The S White Motor Co White Rock Min Spr Co White Sewing Mach Corp \$4 conv preferred_ Frior preferred		63% Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100½ Jun 6 45 Aug 14 80 July 9 18% Aug 13 58% May 9 12¼ July 21 12 Jun 25 3 Mar 6 1¾ Apr 29 40 May 6 15½ Apr 23	81¼ Jan 8 127 Jan 28 29½ Feb 2 31½ Feb 2 31½ Sep 11 50 Apr 18 93 Jan 22 27¼ Feb 4 68½ Jan 29 15 Apr 17 15% Jan 27 4½ July 29 3½ Jan 27 53 Jan 12 22¼ Jan 13	71 Oct 118 Dec 271½ Jun 271¼ Apr 105 Apr 60 Aug 65 Dec 21¼ Apr 58½ Dec 10¼ Jan 10½ Dec 2½ Dec 2½ Dec 2½ Dec 118½ Dec 118½ Dec	105 Ja 141 Mi 34½ Ja 36½ Ju 112 Au 65 Ju 100 Ju 30¾ Jul 17% Ja 15½ Jul 17% Ja 8¼ Jul 5¾ Ju 5¾ Ju 26½ Jul
*7 33/4 *109 ½ 1 *17 % 28 16 ¼ *115 1 *103 1 *43 ½ *47	20 18 28 1/4 16 1/2 121	1% 2 1% 1% 6% 7 3% 3% 3% 54 55 •109½ 120 •175% 18 27% 28% •16 16½ •115 121 •103 115 •44 45½ •47 48 •91½ 95	*17/s 2 1/s 1 3/4 1 1/s 7 7/s 7 1/4 3 3/4 3 3/4 5 2 1/2 5 3 3/4 *109 1/2 1.20 18 18 28 28 1/s 16 1/s 16 1/2 *114 121 *103 115 *44 1/4 47 *47 48 *99 11/2 95	*17% 21% 17% 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2 2 134 178 776 776 33% 334 5139 5136 109 ½ 121 18 18 28 ¼ 28 % 1634 17 ¼ 115 121 103 115 245 ¼ 47 ½ 47 ¾ 48 93 95	*17/4 21/4 13/4 17/8 71/4 77/6 35/8 33/4 541/2 55 *1091/2 121 18 18 281/2 283/4 171/4 171/4 *115 121 *103 115 *451/4 473/6 *47 49 *87 95	300 7,300 1,200 4,900 1,400 	Wilcox Oil & Gas Co Willys-Overland Motors. 6% conv preferred % preferred Wisconsin El Pow 6% pf Woodward Iron Co Worthington P & M (Del 7% preferred A 6% preferred A 6% preferred A 6% preferred B Prior pfd 4½% series. Prior pfd 4½% Convs Wright Aeronautical		1½ Apr 15 1¾ Aug 12 4½ Apr 29 3½ Sep 14 51 Sep 23 107½ Jun 1 17½ Aug 26 21½ May 6 14½ Jun 22 118½ May 27 107 Aug 25 42¼ Jun 17 44 Jun 19 80 Jun 23	2¼ Jun 18 1½ Jan 3 7½ Aug 24 6% Jan 20 73¾ Jan 13 108½ July 7 24 Jan 7 29⅓ Jan 28 125 July 28 125 July 28 127 Mar 3 54 Jan 26 57¼ Jan 26	1% Dec 1½ Apr 3¼ Apr 4¼ Dec 60½ Dec 109½ Oct 19% Dec 23¼ Dec 16 Dec 98 Mar 47¾ Dec 50½ Dec 50½ Dec	2% Ms 2% Ja 6% De 7 Se 115 Ns 33½ Ja 34½ Ja 25% Jul 147 Au 130 Jul 73½ Au 122 Jul
*517/8		*50 52	52 52	53 53	*51% 53%	*52½ 53	300	Wrigley (Wm) Jr (Del)	No par	39 Apr 24	62 Jan 5	50 1/₂ Dec	80 Ja
*119 1 63/8 *291/4 *841/8	12 1/8 122 6 3/8 30	18% 18% 11% 12 *119 122 6% 6½ 29% 29% 84% 84% 73% 8	*18¾ 19 12 12¼ 120 120 *6¼ 6½ 29⅙ 6½ 29⅙ 84¾ *8¼ 8¼ 8¼	19 19 12 12½ 120 120 120 46½ 29½ 30 84¾ 84¾ 8½ 8½	19 19% 12 12¼ °118¼ 121 6½ 65% 30½ 31¼ 84 84½ 8¼ 8¼	*19½ 20 12 12½ *118¼ 121% 65% 6¾ 30% 31. *83 84½ 8½ 8%	600 13,700 80 1,100 4,700 120 3,700	Yale & Towne Mig. Co- Yellow Truck & Coach cl Freferred Young Spring & Wire- Youngstown S & T. 151/2 % preferred series Youngstown Steel Door-	B1 No par No par A100	15% Jan 2 10½ Apr 28 11½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	20¼ July 27 13½ Jan 14 121 Aug 17 7¼ Jan 19 37½ Jan 13 86 Sep 1 12¼ Jan 5	15 Dec 10¼ Dec 109½ Dec 5¼ Dec 29 Dec 76 Dec 9¼ Dec	22½ Ja 17¼ Ja 120 Ja 12¼ Ja 42½ Ja 95 Au 18% Ja
*14½ *2	21/8	14% 14% 2½ 2½	*14¼ 14½ 2 2⅓	14¼ 14½ 2½ 2½ 2½	14½ 14¾ 2½ 2½	14% 14% 2 2	1,100 2,500	Zenith Radio Corp Zonite Products Corp m Union Premier Food St	1	8% Feb 19 1½ May 21	14% July 9 2% Jan 26	8 Dec 1% Apr	15% Ap 3% Oc

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Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Last Sale Price B	and the state of t	Bonds Sold	Range Since January 1
U. S. Government Treasury 4½s	A-O J-D M-S	Low High - *114.21 114.24 - *106.21 106.24 108.30 108.30 108.30	No.	Low High 114.14 116.2 106.26 108.27 108.30 110.8	△Colombia Mtge Bank 6½s 1947 △Sinking fund 7s of 1926 1946 △Sinking fund 7s of 1927 1947 Copenhagen (City) 5s 1952	A-O M-N F-A J-D	°	Low High 27 27 27 28 ½ 29	No. ,	Low High 25 1/4 29 1/2 25 1/2 31 25 1/2 29 18 1/4 32 1/4
Tree sury 3%s 1943-1947 Tree sury 3¼s 1943-1945 Tree sury 3¼s 1944-1946	J-D A-O A-O	- *102.1 102.3 - 102.21 102.23 - 103.20 103.20	$ \begin{array}{c} 2 \\ \overline{26} \\ 1 \end{array} $	102.21 104 102.21 104.20 103.20 105.20 107.7 108.14	25-year gold 4½s1953 \[\triangle Costa Rica (Rep of) 7s1951 \] Cuba (Republic of) 5s of 19041944	M-N M-N M-S		27¼ 27¼ 16% 18¾ 100		17½ 30 12½ 18¾ 99½ 101
Treasury 3½s 1946-1949 Treasury 35 1946-1948 Treasury 35 1946-1948 Treasury 35 1951-1955	J-D J-D J-D M-S	*107.11 107.13 *110.17 110.20 *106.30 107 		109.14 110.29 107.4 108 109.5 110.28	External 5s of 1914 series A 1949 External loan 4½s 1949 4½s external debt 1977 Sinking fund 5½s 1953	F-A F-A J-D J-J	$\frac{-}{76}$ *1	102	 	102 % 102 % 100 103 % 68 ½ 83 100 ¼ 107
Treasury 2%s 1955-1960 Treasury 2%s 1945-1947 Treasury 2%s 1948-1951 Treasury 2%s 1951-1954	M-S M-S M-S J-D	109.22 109.24 *105.5 105.7 *107.12 107.14 *108.5 108.7	2 	107.29 110.17 105.9 106.9 107.16 107.30 107.2 108.31	ΔPublic wks 5½s1945 ΔCzechoslovakia (Rep of) 8s ser A_1951 ΔSinking fund 8s series B1952	J-D A-O A-O	1	108 ½ 108 ¼ 18 ½ 24 18 ½ 24		102½ 115 15 21 20 20
Treasury 23/48 1956-1959	M-S J-D J-D	109 109 *109.4 109.6 *109.23 109.25	1 1	108.15 109.25 108.16 109.31 108.16 110.18	§ Denmark 20-year extl 6s1942 External gold 5½s1955 External gold 4½s1962	J-J F-A A-O	1 1 mm	45 45½ 37½ 37½ 33 33¼	28 1 5	29 48½ 26¼ 42 22% 35%
Treasury 24/s 1960-1965 Treasury 24/s 1948 Treasury 24/s 1948 Treasury 24/s 1948 Treasury 24/s 1949-1953 Treasury 24/s 1950-1952	J-D M-S J-D M-S	**104.25 104.27 **106.24 106.26 **106.5 106.7 **106.14 106.16		104.31 105.25 106.17 107.7 105.24 106.23 106 107.2	\$△Dominican Rep Cust Ad 5½s1942 \$△Ist series 5½s of 19261940 \$△2d series sink fund 5½s1940	M-S A-C A-O		70 72 70%	- 14 1	63 73½ 59 70 61 69%
Treasury 2½8 1950-1952 Treasury 2½8 1950-1952 Treasury 2½8 1952-1954 Treasury 2½8 1956-1958 Treasury 2½8 1962-1967 Treasury 2½8 1967-1972	M-S M-S J-D	- °103.13 103.15 - °103.2 103.4 100.11 100.11 100.14 101.2 101.2 101.5	3 2	103.6 104.6 102.18 103.14 100.4 100.17 100 101.17	Customs Admin 5½s 2d series1961 5½s 1st series1969 5½s 2d series1969	M-S A-O A-O	69 	*70 72 69 70½ 	<u>.</u> 2	63 73½ 61¾ 70½ 65 70
Treasury 21/4s 1952-1955 Treasury 21/4s 1954-1956	M-S J-D J-J J-D	*104.26 104.28 *100.29 100.31 *105.6 105.8		103.14 105.16 100.24 101.21 103.27 105.21	ΔΕΙ Salvador 8s ctfs of dep1948 ΔΕstonia (Republic of) 7s1967 Finland (Republic) extl 6s1945	J-J J-J M-S	:	°15 1734 °11	Ξ	8 16½ 6½ 13½ 65 85
Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950 Treasury 2s Jun 15 1949-1951	J-D M-S J-D J-J	*104.3 104.5 *101.5 101.7 *104.2 104.4 *100.9 100.11	. =	104.5 104.27 101 102 103.27 104.24 100.9 101.5	French Republic 7s stamped 1949 7s unstamped 1949	J-D 	9	984% 984%	=	66 85 82 85
Treasury 2s Sept 15 1949-1951 Treasury 2s Dec. 15, 1949-1951 Treasury 2s 1951-1955 Treasury 2s 1953-1955	M-S J-D J-D J-D	- *100.6 100.8 - *100.5 100.7 - *100 100.2 - *103.13 103.15	Ē	100.11 100.20 100.4 100.6 100 100.22 102.22 103.24	Greek Government	A-0	9 7½	9 9 7½ 8 62 62	1 7	81/4 9 61/2 91/2 55 661/2
Federal Farm Mortgage Corp— 31/481944-1964 351944-1949	M-S M-N	*103.12 103.14 *103.12 103.14	=	103.23 104.20 103.17 104.25	Helsingfors (City) extl 6½s1960 Irish Free State extl s f 5s1960	A-0 M-N		60 •761/ ₈ ; 82		47% 62 69 78
Home Owners' Loan Corp— 3s series A1944-1952 1½s series M1945-1947	M-N J-D	*103.10 103.12 *101.9 101.11		103.19 104.23 101.10 101.10	ΔJugoslavia (State Mtge Bk) 7s 1957 ΔMedellin (Colombia) 6½s 1954	A-0 J-D	Ξ.	*61/8 83/4 141/8 151/2	 54	5¼ 6¾ 8 15½
New York City Transit Unification Issue— 3% Corporate Stock1980	J-D	102% 102½ 102%	102	98½ 106	Mendoza (Prov) 4s readjusted1954 Mexican Irrigation— ^4½s stamped assented1943	J-D M-N	=	80½ 80½ *5¾ 6%	5 	72 82% 5¼ 7¼
Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia)—				25 43	△Mexico (US) extl 5s of 1899 £1945 △Assenting 5s of 18991945 △Assenting 4s of 19041954	Q-J Q-J J-D	=	e7½ 7½ 6½ 6½ 6 6		
AGtd sink fund 6s	F-A A-O , M-S J-J	*39 42 *37 1/8 - 14 1/4 15 1/2	 	25½ 42 32¼ 32¼ 10% 15½	Assenting 4s of 1910	7-3 7-3	Ξ.	7 7	2	6 71/2
△External s f 7s series B. 1945 △External s f 7s series C. 1945 △External s f 7s series D. 1945 △External s f 7s lst series 1957	J-J J-J J-J A-O	14¾ 15¼ 14 14½ 14 15 15⅓ 15⅓	5 6 18 5	10 1/8 15 1/4 11 14 1/2 10 3/4 15 10 5/8 15 1/8	ASec external s f 6½s 1958 ASec external s f 6½s 1959 AMontevideo (City) 7s 1952 AGs series A 1959	M-S M-S J-D M-N	- =	15 ³ 4 16 16 16 85 85 *80 %	10 10 1	9% 17¼ 10% 17¼ 75 85 70 80
ΔExternal sec s f 7s 2d series1957 ΔExternal sec s f 7s 3rd series1957 Δntwerp (City) external 5s1958 Argentine (National Government)—	A-O A-O J-D	15 14¾ 15¼ -1 *14¼ 15¼ -27 27	14 	10¾ 15¼ 11 14½ 18% 29½	New South Wales (State)— External s f 5s1957	F-A A-O	78½	78½ 79 *80 85	5	44 83 ³ / ₄ 48 86
S f external 4½s 1948 S f conv loan 4½s 1971 S f exti conv loan 4s Feb 1972 S f exti conv loan 4s Apr 1972	M-N M-N F-A A-O	92½, 92½ 79½ 79½ 70¾ 7½ 70½ 71 70½ 71	23 37 33 61	88 95 71 ³ / ₄ 80 ¹ / ₂ 65 ⁵ / ₈ 74 ¹ / ₈ 65 74 ³ / ₈	External s f 5s	F-A F-A M-S	; 	*96 1/8 96 1/8 97 1/2 63 63 59 59	5 2 6	83% 96 1/a 84 97 1/2 53 63 51 1/2 59
Australia (Commonwith) 5s of '25_1955 External 5s of 19271957 External g 4½s of 19281956	J-J M-S M-N	72 1/4 73 1/8 71 3/4 71 3/4 73 1/2 65 1/4 65 1/4 67 3/4	21 18 28	38 76 38 76 1/8 36 1/8 69	External sink fund 4¼s 1965 4s sink fund exti loan 1963 Municipal Bank extl s f 5s 1970	A-O F-A J-D	59 	59 59 *56 69	1 3	50% 59 50 60
Belgium external 6½s	M-S J-J J-D	99½ 99½ 100 99½ 99½ 100 99½ 99½	3 2 3	83 100 83 100 83 100	Oslo (City) sink fund 4½s1955 APanama (Rep) extl s f 5s ser A_1963 AStamped assented 5s1963	A-0 M-N M-N		51¾ 52¼ *55¾ 70	- 8	27½ 52¼ 64% 65 57% 65
\$\text{\text{\$\Delta}\$ Brazil (U S of) external 8s	J-D A-O A-O J-D	32 % 32 ¼ 33 ½ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 32 31 31 ¾	117 30 29 16	22% 36% 18¼ 34 18% 34 19½ 34¼	Stamp mod 31/4s ext to 1994 Ext sec ref 31/4s series B 1967 APernambuco (State of) 7s 1947 APeru (Rep of) external 7s 1959	J-D M-S M-S M-S	67 	67 67½ 103 103½ 13 13 13 13½	7 	57½ 68½ 101½ 104 8½ 14½ 7¾ 15%
Brisbane (City) s f 5s	M-S F-A J-D	*68½ *65 - 71 71 71 71		37 67½ 36½ 70 44 71	△Nat loan extl s f 6s 1st ser1960 △Nat Loan extl s f 6s 2d ser1961 §△Poland (Rep of) gold 6s1940	J-D A-O A-O	12% 12%	12% 13¼ 12% 13½	55 56	7 15½ 7¼ 15½
Δ6s stamped 1961 External s f 4½-4½s 1976 Refunding s f 4½-4½s 1976 External readj 4½-4½s 1976	M-S M-S F-A A-O	*70 62 62½ 62¼ 62¼ 62¼ 64 63½ 64	26 1	56 64¼ 56 66¼ 57½ 67	Δ4½s assented1958 ΔStabilization loan s f 7s1947 Δ4½s assented1968	A-0 A-0 A-0 J-J	==	81/4 81/4 17 17 *81/4 93/8 93/8	2 1 	7½ 8¼ 14 17 5¾ 9¾ 7¼ 10%
External s f 4½-4¾s1975 3% external s f \$ bonds1984	M-N J-J	65% 66½ \$44½ 47%	22 11	59 68 1/8 43 49 1/2	△External sink fund gold 8s1950 △4½s assented	J-J J-D J-J		8 ³ / ₄ 8 ³ / ₄ *15 ¹ / ₈ *14 ³ / ₈ 15 ¹ / ₂	2 -	5¾ 10¾ 9% 16¼ 8¾ 16
Canada (Dom of) 30-yr 4s 1960 5s 1952 10-year 2½s 1945 25-year 3½s 1961	M-N F-A J-J	106¾ 106¼ 106¾ 101⅓ 101⅓ 101⅓ 100¼ 100¼ 100½ 101½ 101¾	66 41 14	103¾ 107¾ 100¾ 102⅓ 98¾ 100¾ 97⅓ 101%	ΔPrague (City of Greater) 7½s1952 Queensland (State) extl 6s1947 ΔRio de Janeiro (City of) 8s1946	M-N F-A A-O		*17½ 22% 78½ 78½ 16 16¼	-ī	10 18 19 18 50 18 79 12 10 16 12
7-year 2½s 1944 30-year 3s 1967 30-year 3s 1968 ACarlsbad (City) 8s 1954	J-J J-J M-N J-J	**100 1/4 100 5/8 98 1/4 97 3/4 98 1/4 	89 10	98% 100% 93% 98% 935% 98 5 5	ΔExtl sec 6½s1953 Rio Grande do Sul (State of)— Δ8s extl loan of 19211946 Δ6s external sink fund gold1968	F-A A-O J-D		12¾ 12% *17 17¾ 15 15⅓	$\frac{21}{24}$	8¾ 14½ 10⅓ 18¼ 8¼ 16¼
ΔChile (Rep) External s f 7s 1942 Δ7s assented 1942 ΔExternal sinking fund 6s 1960 Δ6s assented 1960	M-N M-N A-O A-O	19 1/8 19 1/8 18 1/2 18 18 1/2 19 1/4 19 1/8 19 1/4 18 1/2 18 18 1/2	1 28 4 21	15¼ 19% 13 18½ 13 19¼ 12% 18½	\(\textit{\Delta} \) \(\textit{\Delta} \) \(\textit{\Section} \) \(\textit{\Delta} \	M-N J-D M-S	6734	15½ 15¾ 15¾ 15¾ 67¾ 68¼	11 5	9¼ 16¾ 10¾ 16¾ 62½ 71
ΔExtl sinking fund 6sFeb 1961 Δ6s assentedFeb 1961 ΔRy external s f 6sJan 1961	F-A F-A J-J	*19 ½ 18 ½ 18 ½ 19 ½ 19 ¼ 19 ¼ 19 ½	38	13% 19¼ 12% 18½ 15¼ 19½	△Sao Paulo (City of Brazil) 8s1952 △6½s extl secured s f1957 \$△San Paulo (State) 8s1936	M-N M-N J-J	==	$17\frac{3}{4}$ $18\frac{1}{2}$ $16\frac{3}{4}$ $16\frac{3}{4}$ $42\frac{1}{4}$	25 1	11 1/4 18 1/2 11 16 7/8 32 42 1/2
△6s assented Jan 1961 △Extl sinking fund 6s Sep 1961 △6s assented Sep 1961 △External sinking fund 6s 1962	J-J M-S M-S A-O	18½ 18 18½ 19¼ 19¾ 18½ 18⅓ 18½ *19⅓	23 6 27	13¼ 18½ 14¾ 19¾ 13¼ 18½ 15½ 18¼	∆8s external 1950 ∆7s extl water loan 1956 ∆6s extl dollar loan 1968 §∆Secured s f 7s 1940	J-J M-S J-J A-O		*30 1/4 31 29 5/8 29 5/8 *29 1/2 61 1/4 64 1/4	$\frac{1}{3}$	26½ 31 25 30 20% 31 54¼ 66
△6s assented	A-O M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{26}{12}$	13 18½ 13¾ 18½ 13 18½	Serbs Croats & Slovenes (Kingdom)— A8s secured external 1962 A7s series B sec extl 1962	M-N M-N		6½ 6½ *6½ 9	7	4% 7% 4½ 7¼
ΔChile Mortgage Bank 6½s 1957 Δ6½s assented 1957 ΔSinking fund 6½s 1961 Δ6¾s assented 1961	J-D J-D J-D J-D	18¼ 18¼ 16¾ 16¾ 18 18 17 16% 17½	1 9 1 8	13½ 18¼ 125% 17¼ 13 18 13 17%	△ Silesia (Prov of) extl 7s	J-D J-D F-A		*5½ 7¼ *5½ 7¼ 72½ 72½	$\frac{1}{6}$	4½ 6¾ 4½ 6¾ 40½ 72½
ΔGuaranteed sink fund 6s1961 Δ6s assented1961 ΔGuaranteed sink fund 6s1962	A-O A-O M-N	*18 165% 1634 *18	12	12¾ 16¾ 12¾ 17¼ 14½ 18⅓	ΔUruguay (Republic) extl 8s1946 ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964	F-A M-N M-N		77 77 *75 1/8 *75 1/8	4	71½ 77 73 76 71½ 74¾
△6s assented	M-S	16% 17 *17 16 15% 16 *13	9 -6	13 17 14 16 11¾ 16¼ 12 15½	3 ³ 4s-4-4½s (\$ bonds of 1937)— External readjustment	M-N M-N J-D		571/8 571/2 *54 561/2 *53 577/8	24	53½ 59½ 51¾ 57¾ 51½ 57½
Colombia (Republic of)— ^6s of 1928————Oct 1961 ^6s of 1927———Jan 1961 3s external s f \$ bonds——1970	A-0 J-J A-0	48½ 48½ 48¼ 48¼ 36½ 36 36¾	5 1 126	39 ³ / ₄ 48 ¹ / ₂ 37 ³ / ₄ 48 ¹ / ₄ 29 ¹ / ₂ 37 ¹ / ₄	4-4½-4½s extl readjustment1978 3½s extl readjustment1984 ΔWarsaw (City) external 7s1958 Δ4½s assented1958	F-A J-J F-A F-A	B- 140	58½ 59 *45 52 *6 7 *6 7¼	6	54 60% 41% 47 4½ 7 3% 7
For footnotes see page 1133.		20074	.20	25/2 3174	□ 1/20 €000thcd ========1300	11		173		

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IN	E AA	IUKK	DUNU	RECORD

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BONDS New York Stock Exchange Week Ended Sept. 25	Interest	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since	BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Friday Last	Week's Range or Friday's Bid & Asked	Pagaraga	Range Sinc
Railroad and Industrial Companies		Low High	No.	Low High	Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb stk perpetual	J-J J-J	70%	Low High 1111/4 1111/4	No. 2	Low High 1081/2 1115
§ \$\Delta 5s series A unstamped1953 \$\Delta 5tamped1953 Adams Express coll tr gold 4s1948	J-D J-D M-S	69¾ 69¾ 49 49⅓ 101½ 101½	1 2 1	65 1/8 72 5/8 44 5/8 62 3/8 100 1/2 101 7/8	Coll trust 4½s 1946 5s equipment trust ctfs 1944 Coll trust gold 5s 1954	M-S J-J J-D	99%	70¼ 71⅓ 99⅓ 99⅓ 105½ 105½ 94 94¼	56 39 10 34	62 72 1 89 4 99 7 103 105 1 81 1/2 95 1
Coll trust 4s of 19071947 10-year deb 41/4s stamped1946 Ala Gt Southern 1st cons A 5s1943	J-D F-A J-D	101 100½ 101 *105¼ 106½ *104% 104%	4	98½ 101 102 106½ 104½ 104¾	Collateral trust 4½s1960 \$ \(\) Carolina Central 1st gtd 4s1949	J-J J-J	58¾	88% 89¼ 57 58¾	42	77 893 47 59
1st cons 4s series B	J-D J-J - A-O A-O	*103 ¼ 103 % 106 ⅓ 106 ¼ 61 ½ 61 ½ 60 60 60	6 2 2	103 103 34 104 36 106 34 54 63 55 62	Carolina Clinch & Ohio 4s 1965 Carriers & Gen Corp 5s w w 1950 Cart & Adir 1st gtd gold 4s 1981 Celanese Corp 3½s debs 1962	M-S M-N F-A	 100	107½ 108 101¾ 101¾ 50 50½	8 3 12	106 108 108 108 109 12 102 102 102 102 102 102 102 102 102
Albany & Susquehanna RR 3½s1946 3½s registered1946	A-0 A-0	9234 9234 9891/2 93		81½ 93½ 85 90	Celotex Corp deb 4½s w w1947 \[\triangle Cent Branch U P 1st gold 4s1948	J-J J-D J-D	95 33¼	95 96 1/4 30 1/4 33 1/2	30 33	93 ¼ 100 23 33 ½
5s modified1944 5s modified1949 5s modified1950	F-A J-D A-O	89½ 89½ 90¼ 71¾ 71¾ 72¾ 56% 56 56%	272 67 12	78 92 63 76% 51 64	‡Central of Georgia Ry—	F-A M-N	63 20 1/8	61½ 63 1958 20½	107 233	45½ 63 10% 20½
△5s income	A-O A-O F-A	52 51 52 64½ 64½ 64¾ 103¼ 103¼ 104½	28 9	41 59 60 68 100% 104%	△Ref & gen 5s series C	A-O A-O J-D J-J	7% 7½ 	7% 8 7% 7% 7% 231/4 231/4 18% 183/4	49 301 11 23	3 8 3 8 15½ 24 11 18%
Allis-Chalmers Mfg conv 4s1952 Am & Foreign Pow deb 5s2030 Amer I G Chem conv 5½s1949	M-S M-S M-N	107¾ 107¾ 108¼ 74 72½ 74½ 103 103 103½	17 214 32	105% 108½ 59% 74½ 101¾ 104¼	Central Illinois Light 3½s1966 ‡△Cent New Eng 1st gtd 4s1961	A-O J-J	71%	*112	38	110½ 112½ 62½ 75
Am Internat Corp conv 5½s	J-J A-O J -D	99½ 99% 99½ 107½ 107½ 107% 108 107% 108%	31 38 7	93 101½ 105% 108% 105¾ 108%	‡△Central of N J gen gold 5s1987 5s registered1987 △General 4s1987 -4s registered1987	J-J J-J	21 187⁄a 19	20 1/4 22 18 3/4 20 18 1/2 19 7/8 *16 1/2 19	370 266 144	12% 19%
3s conv debentures 1956 Amer Tobacco Co deb 3s 1962	M-S A-O	107 106% 107% 101 100% 101	153 144	106 109¼ 100 101	4s registered1987 Central N Y Power 3%s1962 Central Pacific 1st ref gtd gold 4s 1949	A-0 F-A	 83¼	*10834 *2 8334	231	13½ 14 107 108%
Am Type Founders conv deb 1950 Am Wat Wks & Elec 6s series A 1975 ΔAnglo-Chilean Nitrate deb 1967	J-J M-N Jan Q-J	105½ 106½ 91½ 92¾ 46¾ 47 61¾ 60% 62¼	19 30 27 56	103¼ 106½ 87 108 34 47	Through Short L 1st gtd 4s1954 Guaranteed gold 5s1960 \$\triangle Central RR & Bank'g of Ga 5s_1942	A-O F-A M-N	57 1/8	72½ 72½ 56 57% *80¾ 85	23 267	62 72 ½ 49 58 % 78 95 ½
tAnn Arbor 1st gold 4s 1995 Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B 1955 1st sink fund 4s series C (Del) 1957	M-S F-A ↓ J-J	*100 10134 101 10134 10156 10146 10134	99 84	60% 69% 99¼ 101 100½ 106¼ 100½ 106½	Certain-teed Prod 5½ s A1948 Champion Paper & Fibre— S f deb 4¾s (1935 issue)1950	M-S M-S	91½	901/4 911/2	62	80 % 91 ½ 104 ½ 105 ½
Atchison Topeka & Santa Fe 1995	A-0	111½ 111¼ 112	29	106½ 112	S f deb 4%s (1938 issue)1950	M-S	1031/2	103 1/2 103 1/2	2	102 1/4 104
Adjustment gold 4s 1995 Stamped 4s 1995 Conv gold 4s of 1909 1955 Conv 4s of 1905 1955	Nov M-N J-D J-D	91½ 98 93 93 94½ 104½ 104½ 104½ 104½	44 7 9	88¼ 93 87% 94½ 101 104½ 101 104½	General gold 4½s1992 Ref & impt mtge 3½s D1996 Ref & impt M 3½s series E1996 Potts Creek Br 1st 4s1946	M-S M-N F-A J-J	130 104	129 % 103 % 103 ¼ 103 % 104 104 ¼	13 44 7	126 130 ½ 100 ½ 103 ½ 100 ½ 104 ½
Conv 4s of 1905 1955 Conv gold 4s of 1910 1960 Trans-Con Short L 1st 4s 1958 Cal-Ariz 1st & ref 4½s A 1962	J-D J-J M-S	*100 1/4 111 1/2	 7 7	97½ 1005% 110½ 112¼ 109¾ 111½	R & A Div 1st cons gold 4s1989 2d consol gold 4s1989 △Chicago & Alton RR ref 3s1949	J-J J-J A-O	 	*118½ 119½ *114 119⅓ 22½ 23⅓	552	118 1213 114 114 13 233
Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944	J-D J-J J-J	*101 112 *10256 103 1031/4 1033/4	` 	100 1/4 103 1/2 101 104 1/4	Chicago Burlington & Quincy RR— Illinois division 3½s1949 3½s registered1949	J-J	93	92 93 1/8 90 90	116 10	85 93 ¹
Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1964 10-year coll tr 5sMay 1 1945	M-S J-D M-N	83 % 82 ¼ 83 % 63 64 102 13 102 13 102 13 102 13	239 140 178	74 83 % 57% 66 ½ 94% 102 %	Illinois Division 4s 1949	ј-ј м-в	96 ³ / ₄	95 ³ / ₄ 97 93 ¹ / ₄ 94 ¹ / ₄ 78 79 ¹ / ₄	34 50 64	81½ 90 90 97 88 943 73% 833
L & N coll gold 4sOct 1952 Atlantic & Danville Ry 1st 4s1948 Second mortgage 4s1948	M-N J-J J-J	71% .71¾ .72½ 33¾ .33¼ .33¾ .33¾ *29½ .30	151 19	63½ 73 30¼ 40 25¼ 33	Ceneral 4s	F-A F-A	67¼ 76¾	75¾ 763 ₈	77. 44	63% 723 71 80
Atl-Gulf & W I SS coll tr 5s1959 Atlantic Refining deb 3s1953	J-J M-S	100¼ 100⅓ 100⅓ 104⅔ 104⅓	15 11	95 ½ 100 ½ 102 106	ΔGen mtge inc (conv) 1997 Chicago & Erie 1st gold 5s 1982 Chicago Gt West 1st 4s series A 1988 ΔGen inc mtge 4½s 2038	J-J M-N J-J J-J	31 ³ / ₄ 	31½ 32½ 116½ 117 66¼ 67½ 38½ 40	243 5 30 21	21¼ 34⅓ 116½ 123 61½ 68⅓ 33 45
Baltimore & Ohio RR—	B				‡\(^Chic Ind & Louisville ref 6s A_1947\) \(^Aefunding gold 5s series B1947\) \(^Befunding Series Care Constitution (1) \)	J-J J-J	3134	33 33½ 30 32½	10 107	30½ 38 28 36
1st mtge gold 4sJuly 1948 Stamped modified bonds— 1st mtge gold (int at 4% to	A-O	581/4 577/8 587/8	252	52¾ 62⅓	△Refunding 4s series C	J-J M-N J-J <i>J-</i> J	29 % 9 	27¼ 30⅓ 8¾ 9¼ 9 9½ 64½ 67	97 137 47 63	26¼ 34 6% 10 7% 11 56¾ 70
Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1½%	A-O J-D	59½ 59¼ 59¾ 30 29 30¼	97 232	54½ 65½ 24¼ 39¼	‡Chicago Milwaukee & St Paul— ^Gen 4s series AMay 1 1989 ^Gen gold 3½s series B_May I 1989	J-J J-J	44 411/2	43½ 44¾ 41 42	295 55	33½ 51
to Dec 1 1946) due1995 Ref & gen ser D (int at 1 % to Sep 1 1946) due2000	J-D М-S	34 33¼ 34% 29¼ 28¾ 30 ¢	103 338	28 44½ 24% 39%	△Gen 4½s series CMay 1 1989 △Gen 4½s series EMay 1 1989 △Gen 4¾s series FMay 1 1989	1-1 1-1 1-1	44 44 3/8 44 3/8	43 % 45 43 % 45 44 45	509 170 85	32% 48 34 53 34 53 34¼ 53
Ref & gen ser F (int at 1% to Sep. 1 1946) due1996 ^Conv dueFeb 1 1960 Pgh L E & W Va System—	M-S F-A	29 ³ / ₄ 29 30 ¹ / ₄ 24 ⁵ / ₈ 23 ⁵ / ₈ 24 ⁷ / ₈	154 443	24¾ 39 18% 42¼	‡Chic Milw St Paul & Pac RR— △Mtge gold 5s series A1975 △Conv adjustment 5sJan 1 2000	F-A A-O	17½ 4%	16 1/8 18 4 4 4 1/8	2,303 2,598	8 % 18 1 % 4
Ref gold 4s extended to 1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	M-N J-J	49 48 49 49 41	218 124	45 54% 34½ 48%	‡Chicago & North Western Ry— AGeneral gold 3½s1987 3½s registered1987	M-N M-N	33%	33 ¼ 34 · · · 32 ½ 32 ½		20½ 34 22 32
Toledo Cin Div ref 4s A1959 Bangor & Aroostock RR 1st 5s1943	J-J J-J	45% 45% 46¼ 99% 99% 99% 60 60 61	33 7 10	43¼ 53¾ 95½ 100 48 61	△General 4s 1987 4s registered 1987 △Stpd 4s n p Fed inc tax 1987	M-N M-N M-N M-N	34½ 34¾ 35	34½ 35 * 33½ 34½ 35	187 95	22¼ 35 25 34 23 35
Con ref 4s	J-J J-D A-O	60 59% 60% *44 47 *78 85	16 	49 60 % 45 48 72 % 83 ½	△Gen 4¾s stpd Fed inc tax1987 △Gen 5s stpd Fed inc tax1987 △4½s stamped1987 §△Secured 6½s1936	M-N M-N M-N	35 1/4	35 35½ 35 36½ *34 35¼ 41½ 42½	49 140 123	22% 353 23 363 22% 35 26 423
Bell Telep of Pa 5s series B 1948 1st & ref 5s series C 1960 Belvidere Del cons 3½s 1943 Beneficial Indus Loan 2¼s 1950	J-J A-O J-J J-D	104¾ 104¾ 105 128¾ 128¾ 98½ 98½ 99	22 4 	104¾ 108% 127½ 130½ 	△1st & ref gold 5sMay 1 2037 △1st & ref 4½s stpdMay 1 2037 △1st & ref 4½s CMay 1 2037	J-D J-D J-D	24 23 1/2 23 1/2	23 ¹ / ₄ - 24 ¹ / ₂ 23 ¹ / ₂ 24 ¹ / ₄ 23 ¹ / ₂ 24	202 209 126	14 1/8 24 1/8 24 1/8 24 14 1/8 24
23/4s debentures 1956 Beth Steel 31/5s conv debs 1952 Consol mtge 31/4s series F 1959	A-O A-O J-J	97 97 97 102¾ 103 102¾ 102¾	20 38 4	96% 98 102½ 105¾ 102¼ 105½	△Conv 4¾s series A	M-N F-A	378	1 3 1/4 3 7/8 56 56	1,906 1	1¼ 37 40 591
Consol mtge 3 series G1960 Consol mtge 3 4 series H1965	F-A F-A J-D	99½ 100 101¾ 102	2 24	98% 102 101 105 103 103	‡ΔChic R I & Pac Ry gen 4s1988 ΔCertificates of deposit §ΔRefunding gold 4s1934	Ā-O	30½ 17	28¾ 31¼ 29¾ 30½ 16⅓ 17¾	1,259 10 2,544	18½ 31½ 18 30½ 9½ 173
Big Sandy 1st mtge 4s 1944 Blaw Knox 1st mtge 3½s 1950 Boston & Maine 1st 5s A C 1967 1st M 5s series II 1955	F-A M-S M-N	*102½ *74 77 *89 89½		103 103 101 102¾ 74 79 85½ 91	§∆Secured 4½s sèries A	M-S M-N J-D J-D	18 47 ₈	17½ 19 4¾ 5 *69¾ 71½ * 66%	917 384	10¼ 19 1½ 5 68 80
1st gold 4-4s series JJ1961 1st mtge 4s series RR1960 \[\Delta\text{Inc mtge 4\frac{1}{2}s ser AJuly 1970} \]	A-O J-J M-N F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 531	74 75½ 66½ 76 29¼ 43¼	Memphis Div 1st gold 4s1951 Chic T H & Southeastern 1st 5s1960 Income guaranteed 5sDec 1 1960	J-D J-D M-S	52¾ 63½ 	52 53 63½ 64¼ 49 50	5 23 10	47 55 59 68 45½ 54
t ABoston & N Y Air L 1st 4s1955 Bklyn Edison cons M 3 ¼s1966 Bklyn Union El 1st gold 5s1950	M-N F-A	109 10858 109 /8 *10058	43 · 37 ·	14 27 1/4 107 109 1/8 100 3/8 100 3/8	Chicago Union Station— 1st mtge 3%s series E1963	J-J	108 1/2	* 50 108 _108½	16	105½ 1087
Bklyn Union Gas 1st cons gold 5s_1945 1st lien & ref 6s series A1947 Debenture gold 5s1950.	M-N M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 17 10	100¾ 106 98½ 108 72½ 88½	1st mtge 31/s series F1963 Chic & West Indiana com 4s1952 1st & ref 41/s series D1962	J- <i>J</i> J- <i>J</i> M-S	101% 95 98½	101% 101% 94¼ 95 97% 98½	12 29 72	99¼ 102¾ 92½ 96¾ 94½ 99¾
1st lien & ref 5s series B1957 Buffalo Gen Elec 4½s B1981 Buffalo Niag Elec 3½s series C1967 Buffalo Rochester & Pgh Ry—	F-A J-D	96½ 96½ 97 °114¾ 	10 	88½ 105 113 114¾ 110½ 110½	Childs Co deb 5s	A-O A-O M-N F-A	28¼ 	40 41½ 39 40⅓ 28¼ 29¼ 109 109	27 13 21 6	36 50 39 495 17 297 10634 1093
Stamped modified (interest at 3% to 1946) due1957	M-N	36½₃36¼ .37¼	37	33 411/2	1st mtge 3½s1967 Cin Leb & Nor 1st cons gtd 4s1942 Cin Union Term 1st gtd 3½s D1971	J-D M-N M-N	= = = = = = = = = = = = = = = = = = = =	*111 *1097/8		109¾ 111 102⅓ 102 5 108⅓ 110⅓
tBurlington Cedar Rap & Nor— §∆1st & coll 5s1934 △Certificates of deposit Bush Terminal 1st 4s1952	A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	297 368 5	5% 11 5% 10% 78 83%	Ist mtge gtd 3%s series E1969 Clearfield & Mahoning Ry 5s1943 Cleve Cin Chic & St Louis Ry—	F-A J-J	==	*111% *99½ 100		110 112 99 99 %
Consolidated 5s1955 Bush Term Bldgs 5s gtd1960	J-J A-O	59 59 60½ 78 78 78	17 6	53 63¼ 70 81¼	General gold 4s1993 General 5s series B1993 Ref & impt 4½s series E1977	J-D J-D J-J	71 ¼ 47½	71 1/4 71 3/8 978 85 1/2 47 3/8 48	25 266	65 76 85 86 42¼ 53½
Colifornia Oragon Power 4s. 3400	C	108½ 108½		106 1001	Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1990 Cleveland Elec Illum 3s1970	J-J M-N J- J	107	48 48 *64 64% 106% 107	.5 14	44 52 ½ 64 74 ½ 104 ½ 108 ¾
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957 Guaranteed gold 5sJuly 1969	A-O A-O J-J J-J	79 1/8 79 1/8 80 109 1/8 103 1/4 108 108 108 1/4	3 27 3 15	106 108½ 78 85 104 109⅓ 104¾ 108¼	Cleveland & Pittsburgh RR— General 4½s series B 1942 Series B 3½s gtd 1942	A-O A-O		*99½		= =
Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970 Guaranteed gold 4\(^4\s\)s1955 Guaranteed gold 4\(^4\s\)s1956	F-A J-D	1115% 112 11134 11134 110½ 110½	9 11 1	107¾ 112 108 111¾ 105 110%	Series C 3½s gtd1948 Series D 3½s gtd1950 General 4½s series A1977	M-N F-A F-A	Ξ	*105 106½ *106 *105 107%	Ξ	108 108 105 108
Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 For footnotes see page 1133.	F-A M-S	109 109 109 ½ 107½ 107¾	6 13	103% 109½ 103% 108	Gen & ref 4½s series B1981 Cleve Short Line 1st gtd 4½s1961	J-J A-O	1.44	*105 <u>69</u>	22	105 108 63% 835

				NEW	YORK	BOND I	RECORD	Marini.				1 - M. T. M. W.
BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1 Low High		BONDS ew York Stock Exchange Week Ended Sept. 25	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Dieve Union Term gtd 5½s1972 1st s f 5s series B gtd1973 1st s f 4½s series C1977	A-O A-O A-O	78 68 61	Low High 77 78½ 66½ 68¼ 61 61½	No. 36 114 66	75% 84 63% 71% 58½ 66%		Valley Ry 1st 4½s1999	J-J	126¾	126¾ 127	7	122% 1271/4
Coal River Ry 1st gtd 4s	J-D F-A A-O M-N	 	*103 ¹ / ₄ 101 ³ / ₆ 101 ³ / ₆ *83 ⁵ / ₈ 87 ⁷ / ₈ 25 ³ / ₄ 28		101 % 103 1/4 793/4 88 15 28	Hoe (R) ‡§△Hou Houston Hudson	Co 1st mtge 1944 satonic Ry cons gold 5s 1937 Oll 44s debs 1954 Coal 1st s f 5s series A 1962	A-O M-N M-N J-D	90 43½	101¾ 101¾ 89 90 103⅓ 103⅓ 42¾ 44	3 74 2 138	98½ 103 61% 91½ 102¾ 104¼ 35⅓ 45
Columbia G & E deb 5s May 1952 Debenture 5s Apr 15 1952 Debenture 5s 1961 Columbia & H V 1st extl gold 4s 1948	M-N A-O J-J A-O	91% 91 85¾	9034 9178 91 91½ 85½ 8678 109 109	244 9 191 2	84½ 102 85 102 78¾ 101¼ 109 109	Hudson Hudson	Co Gas 1st gold 5s1949 & Manhattan 1st 5s A1957 income 5sFeb 1957	M-N F-A A-O	119 465/8 201/2	119 119 46½ 47¾ 20 21½	\(\begin{pmatrix} \frac{2}{163} \\ 290 \end{pmatrix}	118 120 ½ 36 ¼ 48 ¾ 8 ¾ 21 ½
Columbus & Sou Ohio El 3/4s1970 Columbus & Tol 1st extl 4s1955	M-S F-A	108	108 108¼ *111	18 	106 10834	Tilinois	Bell Telep 2%s series A1981	I _{J-J}	101½	101½ 102¼	28	99% 102%
△ Commercial Mackay Corp— 'Income deb w wApr 1 1969 Commonwealth Edison Co— 1st mtge 3½s series I1968	May J-D	343/4	32 1/4 35 111 111 3/8	134 2	21 35½ 108¾ 111½ 106 100¾	Illinois	Central RR	J-J J-J		*91% *86% 90	=	90 92½ 84 86¾ 86 86⅓
Conv debs 3½s 1958 Conn & Pasump Riv 1st 4s 1943 Conn Ry & L 1st & ref 4½s 1951 Stamped gtd 4½s 1951	J-J A-O J-J J-J	1091/4	108¼ 109¼ *112 109¾ 109¾	15 - - 1	106 109%	1st go Collat Refun	old 3s sterling1951 eral trust gold 4s1952 ding 4s1955	A-O M-S A-O M-N	515/8 475/8	*30 65 51 53 1/4 46 3/4 48	136 188	42 1/a 53 7/a 39 3/4 49 1/2
Conn River Power's f 3%s A1961 . Consolidated Edison of New York— 3%s debentures1946	F-A A-O	10934	109¾ 109¾ 103¾ 103½	3 8	108¾ 110½ 102% 104%	Purch Collat Refun 40-yea	ased lines 3½s 1952 eral trust gold 4s 1953 ding 5s 1955 ar 4½s 1966	J-J M-N M-N F-A	44 ½ 48 ½ 55 ½ 44 ¾	43½ 45 47¾ 49 55 56⅓ 44¼ 45¼	73 184 47 257	38% 46½ 39½ 50 48¼ 58¼ 38½ 49
3½s debentures 1948 3½s debentures 1956 3½s debentures 1958 Jonsolidated Oil conv deb 3½s 1951	A-O A-O J-J J-D	104 ³ / ₄ 105 ¹ / ₂	104¾ 105¼ 105⅓ 105½ 106¾ 106¾ 103½ 104	46 5 1 20	104 106 1/4 103 106 1/2 105 1/2 108 101 3/4 105 1/8	Cairo Litchi Louis	Bridge gold 4s1950 field Div 1st gold 3s1951 ville Div & Term gold 3½s_1953 ta Div 1st gold 3s1951	J-D J-J J-J F-A	 	81¾ 81¾ * 57% 56½ 57 42 44	5 33 13	71 83 57 58 53 57 40 461/4
△Consol Ry non-conv deb 4s1954 △Debenture 4s1955 △Debenture 4s1956	J-J J-J J-J	 96	*37 ³ / ₄	- 1 - 5	23 ½ 35 % 26 37 ¼ 23 ½ 36 80 96	St. Lo Gol Sprin	ouis Div & Term gold 3s1951 d 3½s1951 gfield Div 1st gold 3½s1951 ern Lines 1st gold 4s1951	J-J J-J J-J F-A	45½ 	45 % 45 ½ 49 ½ 49 ½ * 95 63 ½ 63 ½	5 2 -7	39¼ 49¼ 43 54 79 79 56 64⅓
Consolidation Coal s f 5s	J-J M-N M-N	 	*109 1/4 109 5/8 110 110		107 109½ 108½ 110 108¾ 111⅓	Ill Cent Joint	and Chic St L & N O- 1st ref 5s series A1963	J-D	49% 45%	48¾ 49¾ 45 46	357 177	40% 52% 37½ 47%
1st mtge 3½s 1970 1st mtge 3½s 1966 1st mtge 3¼s 1969 Crane Co 2¼s s f debs 1950	M-N M-N M-N A-O	$1\overline{07}\frac{1}{2}$ $1\overline{01}$	1105% 111 107½ 108 *109 109¼ 101 101	13 	106 108 107 % 109 % 99 ½ 101 %	Ind Ill	ref 4½s series C1963 & Iowa 1st gold 4s1950 & Louisville 1st gtd 4s1956	J-D J-J J-J	82 241/4	76% 82 23% 24½	92 27	66 1/8 82 19 3/8 27 1/2
Crucible Steel 3¼s s f debs1955 \$\(\text{Cuba}\) Northern Ry 1st 5½s1942 \(\text{ADeposit receibts}	J-D J-D	34¼ 31¼	91 91½ 34 34½ 29¼ 31½	37 101	90 94½ 26 37⅓ 23⅓ 33⅓ 23⅓	Inland Inspirat	on Ry 3½s series B1986 Steel 1st mtge 3s series F1961 ion Cons Copper 4s1952 te Iron conv deb 4s1947	M-S A-O A-O A-O	104½ 101%	*108 \(\) 110 104 104 \(\) 2 102 \(\) 4 102 \(\) 4 101 \(\) 2 101 \(\) 8	14 4 25	108 1/a 108 1/a 102 3/4 105 1/2 99 3/4 102 1/4 99 1/4 101 7/a
ΔCuba RR 1st 5s gold 1952 ΔDeposit receipts 27½s series A extended to 1946 ΔDeposit receipts 1946	J-J J-D	32 	36 78 38 31 ½ 32 34 35 34 35 34 29 1/8 31 ½	7 27 1 42	30 39½ 28 35¾ 25½ 35¾ 23¼ 33	‡∆Inter △Adj △1st	Great Nor 1st 6s series A_1952 ustment 6s series AJuly 1952 5s series B1956	J-J A-O J-J	273/8 47/8 261/2	26¼ 29¼ 3% 5⅓ 25 27½	417 559 326	11% 29¼ 1¼ 5% 11 27½
△6s series B extended to1946 △Deposit receipts	J-D Ā-O	36% 	35 36 % 29 31 91 92	. 6 4 4	30½ 36% 23¼ 33 86½ 93½	Interna	gold 5s series C1956 t Hydro El deb 6s1944 t Paper 5s series A & B1947 ink fund 6s series A1955	J-J A-O J-J M-S	26 34% 105	25 27½ 34¼ 35¾ 103¼ 103¾ 105 105¼	169 121 10 14	11 ³ / ₄ 27 ¹ / ₂ 21 ⁷ / ₈ 39 103 ¹ / ₄ 105 104 ⁵ / ₈ 105 ¹ / ₂
Dayton P & L 1st mtge 3s1970	D		106 106	3	103¼ 106¾	Int Rys	Cent Amer 1st 5s B1972 en & ref 6½s1947 ep & Teleg deb gold 4½s1952	M-N F-A J-J	94½ 58%	94½ 94½ *91 94% 58 59¼	2 211	85 96 90½ 101 35¾ 59½
Dayton Union Ry 34s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 44s_1971	J-D M-N J-J J-J	58% 	* 101½ 5678 5938 *107% 105½ 105½	542 - <u>-</u> 2	101¼ 101½ 51¾ 61¼ 106¼ 107% 104½ 105½	Deben	ttures 5s1955 Cent Ry 1st & ref 4s1951	F-A M-S	60 2 1/8	60 615/8 2 21/8	203 16	38¾ 61¾ ½ 2¼
1st & ref $4\frac{1}{4}$ s	J-J J-J J-J	21 1/4 21 1/2	1075/8 1075/8 211/4 221/2 211/2 223/4	1,028 171	104 108 1/8 10 1/4 22 1/2 10 1/2 22 3/4	James I	Frankl & Clear 1st 4s1959	J <i>J-</i> D	. 501/4	49½ 50¾	85	43 53%
\(\triangle Denv & R. G. W. gen 5sAug 1955 \\ \triangle Assented (subject to plan) \triangle Ref & impt 5s series BApr 1978	F-A F-A A-O	47/8 31/4 181/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	123 264 505	1½ 5 1¼ 358 11¼ 19%		Laughlin Steel 31/451961	J-J K		931/2 94	2	93 971/2
t∆Des M & Ft Dodge 4s ctfs1935 t∆Des Plains Val 1st gtd 4½s1947 Detroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966	J-J M-S A-O M-S	87 	6 1/8 7 86 1/4 87 111 1/8 111 1/2 *110 5/8	102 6 2	3 ³ / ₄ 7 78 ¹ / ₂ 87 108 ³ / ₆ 112 ¹ / ₄ 109 ¹ / ₄ 111 ¹ / ₄	\$ \$ AK C	na & Mich Ist gtd gold 4s_1990 Ft S & M Ry ref gold 4s_1936 ifficates of deposit	A-0 A-0	61% 61%	*83 1/8 88 59 1/4 63 1/2 60 62 1/4	671 44	82 88 40 63½ 37½ 62¼
Gen & rel 3s series H1970 Detroit & Mackinac 1st lien gold 4s 1995 ASecond gold 4s1995	J-D J-D J-D	32½ 	104% 104% 32½ 32½ *17 18¾	36 3	101% 106½ 32½ 40 17½ 20	Kansas Ref &	City Southern Ry 1st 3s 1950 2 impt 5s	A-O J-J J-J	63½ 72% 109½	62 % 64 ½ 71 ¼ 73 ½ 109 ¼ 109 ½	43 101 12	56¾ 64¾ 65¾ 74 108½ 110
Detroit Term & Tunnel 4½s 1961 Dow Chemical deb 2¼s 1950 Oul Miss & Iron Range Ry 3½s 1962	M-N M-S A-O J-J	102 1/2	83 ½ 83 ½ 102 ½ 102 ¾ *108 ⅓ 25 25 ½	1 17 	80 % 95 % 102 103 % 106 % 108 15 ½ 31	Kentuck	xy Central gold 4s 1987 xy & Ind Term 4½s 1961 ped 1961	J-J J-J J-J	Ē	*110½ *41 49 *84½ 89		110½ 111% 40¼ 43½ 80 86
§ADul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	j-j E		110 1 110 12	5	108 % 110 %	4½s Kings C	county El L & P 6s1997	J-J J-J A-O	=	*90 95 *84½ *160		90 90 83 84
East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956 Ed El III (NY) 1st cons gold 5s1995	A-O M-N J- J	Ξ	*105 102 102 *149 154	<u></u>	108 109 99½ 103 150 155	Kings C 1st & Koppers	Co. Lighting 1st 5s 1954 ref: 6½s 1954 s Co 1st mtge 3½s 1961 Foundation 3% notes 1950	J-J J-J M-S M-S	101	104 104 106	2 4 10 3	101 106 ½ 105 ½ 106 ¾ 103 ¼ 106 ¾ 98 102
Elec Auto-Lite 2¼s debs 1950 Elgin Joliet & East Ry 3¼s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965	J-D M-S A-O A-O	=	*101 101½ 104 104 66% 67¼	5 29	99 % 100 % 103 104 ½ 58 ½ 70 56 ½ 62	‡∆Kreu	ger & Toll 5s ctfs1959	M-S	, 15/8	1% 1%	5	% 1%
Erie Railroad Co— 1st cons M 4s series B1995 AGen mtge inc 4½s series A2015	J-J J-J	91% 54¼	91% 91% 54 54%	150 327	86¼ 93¾ 45% 56¾	Coll	Gas Light extd 5s1945 & ref 5½s series C1953	A-O F-A	100 88	100 100 87 1/8 88 1/8	12 153	98 100 72 89½
N Y & Erie RR extl 1st 4s1947 Ohio Div 1st mtge 3¼s1971	M-N M-S		*103½ 96 97¼	10 10	106 108 95 97 ¹ / ₄	Lake E	& ref 5½s series D1960 rie & Western RR—1947 tended at 3% to1947 h & Mich Sou gold 3½s1997.	F-A J-J J-D		87 88 *97½ 98 82 82	28 3	72½ 89½ 95 97% 75¾ 88
Fairbanks Morse deb 4s1956 Firestone Tire & Rub 3s deb1961	J-D M-N	971/4	107 107 97¼ 98	1 25	105 107½ 88¾ 98½	Lautaro △1st	registered 1997 Nitrate Co Ltd— mtge income reg 1975	J-D Dec	<u></u>	*701/8 80 48 481/2	20	72¼ 84 35 48¾
	J-J J-D M-S	72 17 16½	*60 72 72 15¼ 17¾ 16 16½	13 536	58 65% 57½ 73 8% 17% 7½ 16½	Cons Lehigh	Coal & Nav-s f 4½s A1954 sink fund 4½s series C1954 & New Eng RR 4s A1965 & N Y 1st gtd gold 4s1945	J-J J-J A-O M-S	77 	76 77½ 74¾ 74¾ 93 93 79½ 80½	34 2 12 21	70 80 67 79% 91% 96% 67% 80%
†Fonda Johns & Glover RR— §A2-4s (Proof of claim)1982 \[\triangle Certificates of deposit Food Machinery Corp 3s debs1956	M-N 	41/4 41/4	4½ 4¼ 358 4¼ 102½ 102½	33 11 5	2½ 4¼ 1½ 4¼ 100 102¾	Lehigh	Valley Coal Co— stamped	F-A	40 (12 m)	*99½ *83	=	99½ 100 75 80
Francisco Sugar coll trust 6s1956	м-м С	811/4	814 .83		69 83	5s 1st &	stamped1954 ref sink fund 5s1964 stamped1964	F-A	841/2	84 1/4 85 1/2 *73 1/2 75 *73 1/2 74 *73	7 7	72 85 ½ 58 70 58 73 57 71 ½
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949 ‡ \(\triangle Georgia \) & Ala Ry 5sOct 1 1945	J-D J-J J-J	96 % 17 %	96½ 97½ 16½ 18		94 98¼ 14 21½	1st & 5s Leh Va	ref sink fund 5s	F-A F-A J-J	46¾ 52%	72½ 73 45½ 46¾ 50¾ 53		58 73 421/8 51 48 537
‡§∆Ga Caro & Nor 1st ext 6s	J-J J-D M-S J-D	3058 10434	30½ 31½ 104¾ 105¼ *93⅓ 95 *94%	14 67 	20 31¾ 93¾ 105¼ 80 94	Lehigh	Valley RR—	M-N	33 31%	32% 34 31% 32	-340 11	26¼ 37½ 26 36
Great Northern 4¼s series A1961 General 5½s series B1952 General 5s series C1973	J-J J-J J-J	1001/4	108 1/8 108 1/4 100 1/8 101	6 37	105¾ 108¾ 98% 105	41/	registered 2003 stamped modified 2003 s registered 2003 amped modified 2003	M-N M-N	35¾ 39¼	34¾ 36½ 34 34 38½ 40	210 1 119	29 40% 29 38% 32 46
General 4½s series D1976 General 4½s series E1977 General mtge 4s series G1946	J-J J-J J-J	90 1/4 82 96 1/4	90 90 \(\frac{1}{4}\) 82 \(\frac{1}{4}\) 82 \(\frac{1}{8}\) 81 \(\frac{3}{4}\) 82 \(\frac{1}{8}\) 96 \(\frac{3}{4}\)	17 4 48 103	88 97½ 79% 89 79 87% 93% 99%	Lex &	1 Term Ry ext 5s1951 East 1st 50-yr 5s gtd1965 McNeil & Libby 4s1955	A-O A-O J-J A-O	59 —	58 59 116 116 105¼ 105¾ *110½ 111	37 2 12	51% 61 114 117% 104 106 111 115
Gen mtge 4s series H1946 Gen mtge 334s series I1967	J-J J-J Feb	. 95½ 74	95 1/8 95 7/8 73 1/2 74 1/4 62 62	73 50 2	92% 97% 69¼ 79½ 57¼ 65	5s de Little I	& Myers Tobacco 7s1944 ebenture1951 Miami gen 4s series A1962	A-O F-A M-N	122	122 122 *99 ³ / ₄	9	121½ 123½ 105½ 105½ 102¾ 105
△Debentures ctfs B	Feb A-O A-O J-J	11 92 681/4	97/8 11 917/8 92 87 873/4 681/4 691/2	188 8 6 16	7½ 11 89% 95½ 86 92½ 66½ 74%	Long Is	bock Co 3 4/s ext to 1950 sland unified 4s 1949 ranteed ref gold 4s 1949 tamped 1949	M-S M-S M-S	105 97%	105 105 *94 97½ 98 97½ 98	3 34 28	9134 96 ½ 92 98 9134 98
AGen intge inc 5s series A2015 Gulf & Ship Island RR— 1st & ref Term M 5s stpd1952 Gulf States Steel s f 4½s1961	J-J J-J A-O	531/4	53 ¼ 54 ½ *93 101 % 101 %	99	46 59 92½ 93½	Lorillat 5s de Louisia	rd (P) Co deb 7s 1944 ebenture 1951 na & Ark 1st 5s series A 1969 lle Gas & Elec 3½s 1966	A-O F-A J-J M-S	80 ¹ / ₄	110½ 110½ *119¾ 80⅓ 81 109½ 109½	47	110½ 115 119½ 122½ 77½ 84½ 108¼ 110
Gulf States Util 3½s series D1969 For footnotes see page 1133.	M-N	10178	11034 11034	1	101% 105 109% 111	Lou &	Jeff Bridge Co gtd 4s1945	M-S	105	105 105	5	105 106

NEW YORK BOND RECORD

BONDS		Friday Week's Range			BOND RECORD		Friday Week's Range		-
New York Stock Exchange Week Ended Sept. 25	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High		Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Louisville & Nashville RR.— 1st & ref 5s series B2003 1st & ref 4½s series C2003 1st & ref 48 series D2003 1st & ref 3½s series E2003	A-O A-O A-O A-O	100% 100% 101¼. 92½ 91¼ 92½ 	16 76 8 8	99 104½ 90¼ 98 84 93½ 80% 86½	New York Chicago & St Louis— Ref 5½s series A	A-O M-S A-O J-D	771/8 76½ 78 625/8 625/8 63¼ 	67 324 15 57	71 83 58 69½ 96½ 100 93 99%
1st & ref 3¾s series E2003 Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960 Paducah & Mem Div 4s1946 St Louis Div 2d gold 3s1980	J-J J-J F-A M-S	104 104 / ₈ *1073/ ₈ *1045/ ₈ 105 84 84	- 1 - 1	101 105 104 108 % 104 106 % 80 84	N Y Connecting RR 3½s A1965 N Y Dock 1st gold 4s1951 Conv 5 % notes1947	A-O F-A A-O	- 99 9574 - 100 100% 65 63 65 - 79 79	31 50 6	99 % 101 60 65 71 83
St Louis Div 2d gold 38. 1980 Mob & Montg 1st gold 4½s. 1945 South Ry joint monon 4s. 1952 Atl Knox & Clne Div 4s. 1955	M-S J-J M-N	91 90 91 *110	28 ;	86 91 108½ 111½	N Y Edison 3¼s series D1965 1st lien & ref. 3¼s series E1966 N Y & Erie—See Erie RR	A-0 A-0	107% 107% 108 108½ 108½	20 5	106½ 108½ 107¼ 109
Maine Central RR 4s series A1945 Gen mtge 41/5s series A1960	J-D J-D	83 83½ 48¾ 48¾ 48½	9 9	79 85½ 46 55¼	N Y Gas. El Lt H & Pow gold 5s1948 Purchase money gold 4s1949 N Y & Harlem gold 3½s2000 N Y Lack & West. 4s series A1973	J-D F-A M-N M-N	117½ 117½ 118 111¾ 111¾ 55½ 55 56	26 3	116 119¼ 111¼ 115 103½ 104⅓ 52 59
Manati Sugar 4s sink fund. Feb 1 1957 Amanila Elec RR & Lt s f 5s	M-N M-S M-N	51¾ 51¾ 52 *30 *11 67	61	43% 53¼	4½s series B 1973 NYLE&WDk&Impt 5s 1943 ‡NYNew Haven & Hartford RR—	M-N J-J	55 % 55 56 60 59 % 60 *102	42 27	52 59 54 1/8 64 100 103 1/8
western 1st gtd 3½s1941 Marion Steam Shovel s f 6s1947 Stamped	J-J A-O A-O Q-A Q-A	*23 % 42 *99 ¼ - 99 % 100 93 ¾ 93 ¾	$\frac{\overline{3}}{3}$	30 ³ / ₄ 40 ¹ / ₂ 98 100 ¹ / ₂ 97 101 68 ¹ / ₂ 95	△Non-conv deb 4s1947 △Non-conv deb 3½s1947 △Non-conv deb 3½s1954 △Non-conv deb 4s1955	M-S M-S A-O J-J	39 38½ 39¼ - 37¼ 37¾ 37 36¾ 37½ 39¼ 38½ 39¾	78 11 149 156	19 ½ 39 ¼ 20 ⅓ 37 ½ 18 ¼ 37 ½ 19 39 ⅙
(Stamped mod) ext 5s	Q-A A-O J-J M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 2 	103 105 ³ / ₄ 104 107 ¹ / ₈ 109 ³ / ₄ 112 ¹ / ₄ 41 67 ¹ / ₂	△Non-conv deb 4s 1956 △Debenture certificates 3½s 1956 △Conv deb 6s 1948 §△Collateral trust 6s 1940	M-N J-J J-J A-O	39 1/8 38 3/4 40 37 1/4 37 37 1/2 47 1/2 47 1/4 48 3/4 59 1/8 59 1/2 60 1/2	118 57 389 84	19 ¼ 40 19 37 ½ 23 ½ 48 ¾ 40 ¾ 61
Merop Wat Sew & Drain 5½s1950 †\$△Met W Side El (Chic) 4s1938 Michigan Central	F-A M-S	*8 70 70 70	—— T 8	43/4 9 69 70	△Debenture 4s 1957 △1st & ref 4½s series of 1927 1967 ‡△Harlem River & Port Chester— 1st 4s 1954	M-N J-D M-N	9% 8% 9½ 43 44% 85% 87½	80 622 62	378 9½ 21½ 44¾ 73 87½
1st gold 3½s	M-N J-J M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 - 18 - 5	93 ¼ 96 53 67 104 % 107 38 63	‡△N Y Ont & West ref gold 4s1992 △General 4s 1955 N Y & Putnam 1st cons gtd 4s1993 N Y Queens EI Lt & Pow 3½s 1965	M-S J-D A-O M-N	7¾ 7 8¼ 2½ 2½ 2¾ 44½ 44% 111¼ 111¼	969 148 17 7	4 1/8 8 1/4 1 1/4 2 3/4 39 48 1/3
1§△Milw & Northern 1st ext 4½s_1939 △§Consol ext 4½s1939 f△Milw Spar & N W 1st gtd 4s1947	J-D J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 45 52	58½ 68 29 45½ 18 30¾	N Y Queens El Lt & Pow 3½s 1965 N Y Rys prior lien 6s stamp 1958 N Y Steam Corp 1st 3½s 1963 ‡\$△N Y Susq & W 1st ref 5s 1937 \$△2d gold 4½s 1937	M-N J-J J-J J-J F-A	111¼ 111¼ 107 107 107 	1 9 236	109 ¼ 111 ¼ 104 ½ 107 103 107 29 38 14 ⅓ 18 ½
15 AMIN Spire & W. 18 gtd 48 1941 15 AMIN & State Line 1st 3/\$8 1941 16 AMIN & St Louis 5s ctfs 1934 1949	J-J M-N M∞S Q-F	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	183 28 34	37 37 6½ 9¾ 1½ 4½ 1½ 4½ ½ 2¾	\$\triangle General gold 5s1940 \triangle Terminal 1st gold 5s1943 N Y Telephone 31/4s series B1967	F- <i>A</i> <i>M</i> -N J <i>-J</i>	12 % 11 ½ 12 % 88 88 ÷110 ½ 111	109	9¾ 15¾ 75¼ 93½ 108 110¾
†Minn St Paul & Sault Ste Marie § \(\)\[\)\[\)\[\)\[\)\[\)\[\)\[\	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	366 90 58	9 ³ / ₄ 16 9 ³ / ₄ 16 ¹ / ₄ 9 ⁷ / ₈ 16 ³ / ₈	\$\(^1\) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	J-J M-S A-O M-N	7% 7% 8½ 108¾ 108¾ 109¼ 110½ 110¼ 110½ 104 104	507 39 11 1	3 ½ 8 ½ 108 ¾ 109 ⅓ 109 ¾ 111 ½ 101 ⅙ 104
§∆1st stamped 5s gtd as to int_1938 ∆1st & ref 6s series A	J-J M-S J-J	578 6 2 21/4 661/2 67	15 11 4	3 ½ 6½ ½ 2¼ 60 % 67	Norfolk Southern Ry Co— 1st mtge 4½s. series A1998 △Gen mtge 5s conv inc2014	J-J A-O	71½ 72½ 33½ 32¼ 34%	6 678 2	69% 74% 21% 34%
†∆Missouri-Illinois RR 1st 5s1959 Mo Kansas & Texas 1st 4s1990 Missouri-Kansas-Texas RR—	J-J J-D	- 98 ¹ / ₄ 98 ¹ / ₄ 41 42 ¹ / ₈	1 150	96½ 100 30½ 44%	#\$ Norfolk Southern RR 5s A _ 1961 Norfolk & Western Ry 1st gold 4s 1996 North Amer Co deb 3½s _ 1949 Debenture 3¾s _ 1954	F-A O-A F-A F-A	29 29 29 125% 125% 103% 103% 103% 102% 103	11 6 3	23 ½ 29 124 % 128 % 100 ½ 104 100 % 103 %
Missouri-Kansas-1exas K.K.— Prior lien 5s series A	J-J J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	176 45 116 293	24¾ 41 20 33¾ 21 35¾ .7½ 23¼	North Central gen & ref 5s	M-S M-S	°115 11978 1121/4 1121/4	~ī 	119 119 112 114 99 101
Missouri Pacific RR Co— Alst & ref 5s series A1965 ACertificates of deposit	F-A	36 35¼ 36¾ 35 36¾	209 14	21½ 36¾ 25% 36% 1% 8	△1st mtge gold 5s (stamped can- cellation of guarantee)1945 △Certificates of deposit	A-0	° 54½ 		271/2 271/2
△General 4s	M-S M-S M-N	35¾ 35⅓ 36⅓ 36⅓ 35 36⅓ 35¾ 35¼ 36¾ 36⅓	306	21 1/8 36 7/8 23 1/2 36 1/8 21 1/4 36 3/4 25 1/2 34 3/4	Northern Pacific prior lien 4s 1997 4s registered 1997 Gen lien ry & ld gold 3s Jan 2047 3s registered 2047 Per & lymt & loseries A 2047	Q-J Q-J Q-F Q-A	74½ 73¾ 74¼ - 71½ 71½ 42 41% 425% - 939% 40½ 50¼ 50 50	58 2 59	68 78 66 73% 39 45¼ 38 42¼
ΔCertificates of deposit	M-N A-O F-A	3 1/4 27'8 35'8 35 3/8 35 1/4 36 7/8 35 3/4 35 1/4 36 3/4	506 209 472	34, 35% 21½ 36% 24½ 35 21 36¾	Ref & impt 4½s series A	J-J J-J J-J J-J	50½ 50 51 65½ 65¼ 66 55 55 55 55¾ 55 55 55¾	282 29	44½ 54½ 57¾ 69% 48 59¾ 48 59%
△Certificates of deposit \$\$△Missouri Pacific Ry— 3rd 7s extended at 4%July 1938	 M-N	36 1/8 35 36 3/8 - 92 1/4 92 1/2	13 5	24¾ 36¾]	Northern States Power Co- (Minn) 1st & ref mige 3½s1967 (Wise) 1st mtge 3½s1964 Northwestern Teleg 4½s ext1944	F-A M-S J-J	109½ 109¼ 109% °110% °101%	10 ==	$\begin{array}{c} 108 & 109\% \\ 109\% & 111\% \\ 102\% & 102\% \end{array}$
Moh'k & Malone 1st gtd gold 4s 1991 Monongahela Ry 3½s series B 1966 Monongahela W Penn Pub Serv- 1st mtge 4½s 1960	M-S F-A A-O	49 48¼ 49 103⅓ 103⅓ 111⅓ 111⅓	12 2 15	42 54 98½ 104 109 111½		o	•		
6s debentures 1965 Montana Power 1st & ref 3\(\frac{3}{4}\)s 1965 Montreal Tramways 5s ext 1951 Morris & Essex 1st gtd 3\(\frac{1}{2}\)s 2000	A-O J-D J-J J-D M-N	109½ 109¾ 103½ 104 86½ 38¾ 38¼ 38% 39 38 39½	30 106	107½ 112¾ 103¼ 106 82 89 35⅓ 43½ 1 35⅓ 46¾	\$\$\times 0 \text{E} L Cham 1st gtd gold 4s. 1948. Ohio Connecting: Ry 1st 4s. 1943. Ohio Edison 1st mtge 4s. 1965. 1st mtge 4s. 1967.	J-J M-S M-N M-S	12 12½ 107½ 107½ 108 *108½	36 22 	4% 12% 106% 108% 108% 110¼
Constr M 5s series A 1955 Constr M 4½s series B 1955 Mountain States T & T 3¼s 1968 Mutual Fuel Gas 1st gtd 5s 1947	M-N M-N J-D M-N	39 38 39½ 35¾ 35 36 109 109½ °112 116	66	35 /8 46 /4 31 /4 42 /2 106 /4 109 /2 111 /2 112 /2	1st mtge 34/s 1972 Oklahoma Gas & Elec 34/s 1966 4s debentures 1946 Ontario Power N F 1st gtd 5s 1943	J-J J-D J-D F-A	108 ¼ 108 ½ 109 ¼ 109 ½ 104 ½ 104 ½ 104 ½ 101 ½ 101 ⅓ 101 ¾	7 2 17	107 % 110 107 110 102 % 104 % 102 % 103
Nash Chatt & St L 4s series A1978	N F-A J-D	68 68 69 105 105 14	29 59	62% 69% 103¼ 105¼	Ontario Transmission 1st 5s1945 Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946	M-N J-D J-J	105 105 106¾ 106½ 106¾ - *110½ 111¼	-ī 8 -ī	102½ 105½ 106 108¼ 109½ 112½
Nat Dairy Prod 3½s debs 1960 Nat Distillers Prod 3½s 1949 3½s sinking fund debentures 1949 National Steel 1st mtge 3s 1965	J-D M-S M-S A-O	105 105 14 102 % 102 % 102 % 100 % 100 % 100 ½ 103 102 % 103	18	103¼ 105¼ 100 103¼ 99½ 100½ 102¾ 104¼	Guaranteed stpd cons 5s. 1946 Oregon-Wash RR & Nav 4s. 1961 Otis Steel 1st mtge 4½s ser A1962	J-J J-J J-J	110½ 110½ 106% 106% 107% 99½ 99 99¾	1 34 47	103 72 112 72 110 112 34 104 107 58 78 78 101 1/2
‡∆Naugatuck RR 1st gold 4s	M-N J-D J-J J-J	*91 93 *117½ 67¼ 68 66½ 65 66½	 12 77	90 92½ 117¼ 119½ 56 76 56½ 72%	Pacific Coast Co 1st gold 5s1946	P 7-D	*87		82½ 91
New England Tel & Tel 5s A1952 1st gtd 4½s series B1961 N J Junction RR gtd 1st 4s1986	J-D M-N F-A	11134 11734 11734 *12114 125 *74	5 	1171/8 1201/2 1201/2 1245/8 751/8 771/2	Pacific Gas & El 4s series G1964 1st & ref mtge 3½s series H1961 1st & ref mtge 3½s series I1966 1st & ref mtge 35 series J1970	J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 29 13 12	1103/a 1133/4 1071/2 1111/2 1061/a 1093/4 99 1021/2
N. J. Pow & Light 1st 4½s	A-O J-J J-J A-O	76 76 76 76 82 82 82 82 107¼ 107¼ 107¼ 107¼	1 3 5	74 34 82 75 83 4 105 4 107 8	1st & ref M 3s series K 1971 § Δ Pac RR of Mo 1st ext gold 4s 1938 § Δ 2d ext gold 5s 1938 Pacific Tel & Tel 3 1/4s series B 1966	J-D F-A J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 17	99 102 1/8 85 95 1/2 84 1/2 94 1/8 106 1/4 108 3/4
1st & ref 5s series B1955 New Orleans Term 1st gtd 4s1953 ‡§△N O Tex & Mex n-c inc 5s1935	J-D J-J A-O	107½ 107¾ 107½ - 80 81 44 44 45	7 77 12	72 81 36 % 45 %	Ref mtge 3¼s series C1966 Paducah & Ill 1st s f gold 4½s1955 Panhandle East P L 3s B1960	J-D J-J M-N	, 109¾ 109 109¾ *- 105 *102¾ 105¼	12 	107 % 109 % 105 105 100 % 103 %
△Certificates of deposit	7-0 F-A		83 4 15	37% 52¾ 34% 49	Paramount Broadway Corp— 1st M s f gold 3s loan etfs1955 Paramount Pictures 4s debentures_1956 Parmelee Trans deb 6s1944 Paterson & Passaic G E Cons 5s1949	F-A M-S A-O M-S	70 69 % 70 99 % 99 % 99 % 45 45	33 108 9	58 1/6 70 98 1/2 100 3/4 40 49 118 118 1/4
△Certificates of deposit	F-A A-O	48 1/4 48 1/4 49 1/4 49 1/4 49 1/4 49 1/4 49 1/4 47 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	59 22 45		Pennsylvania Co— Guaranteed 3½s trust ctfs C——1942 Guaranteed 3½s trust ctfs D——1944	J-D J-D	1031/4 1031/4 1031/4		$102\frac{3}{16}$ $102\frac{3}{16}$ $102\frac{3}{4}$ $104\frac{1}{4}$
Newport & Cincinnati Bridge Co— General gtd 4½s1945 N Y Central RR 4s series A1998	J-J F-A	*100 - <u>-</u> 53 ³ 4 51 54 ¹ / ₄	499	43¾ 59%	Gtd 4s series E trust ctfs1952 Secured 4s1963 Pennsylvania Glass Sand 3½s1960 Pa Ohio & Det 1st & ref 4½s A1977	M-N F-A J-D A-O	108 108 102% 1025% 103 *104 101% 101 1011/4	2 54	105 108 100
10-year 34/s see s f. 1946 Ref & impt 41/s series A 2013 Ref & impt 5 series C 2013 Conv secured 31/s 1952	A-O A-O A-O	98 ¼ 98 98 ½ 47 ¼ 47 ¼ 48 ¼ 53 52 53 ¼ 67 ¼ 64 68	166 681	93 981/2	4½s series B 1981 Penna Power & Light 3½s 1969 4½s debentures 1974	J-J F-A F-A	105½ 105½ 106 101 101 102	40 31	101¼ 102 105 108½ 99 107½ 101½ 103%
N Y Cent & Hud River 3½s1997 3½s registered1997 Lake Shore coll gold 3½s1998	J-J J-J F-A	74 73 1/4 74 70 70 54 54 55	35 40 16	67 79½ 63¾ 78⅓ 49½ 61¼	Pennsylvania RR cons gold 4s 1943 Consol gold 4s 1948 4s sterl stpd dollar May 1 1948 Gen mige 3¾s series C 1970 Cons sinking fund 4½s 1960.	A-0	101½ 101½ 109¾ 109¾ 109¼ 110 89% 90 120¼ 120¼	9 10 1	108½ 111 108½ 111 88½ 94½ 119 122
3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998 For footnotes see page 1133.	F-A F-A	49½ 48½ 50 46¼ 47½	36.	50 57 45½ 56½ 44 49½	Cons sinking fund 4½s. 1960. General 4½s series A. 1965 General 5s series B. 1968	J-D J-D	101¾ 120¼ 120¼ 101½ 101½ 101½ 101½ 108½ 108½ 108½	132	119 122 100½ 105 107¾ 111¼
For roothotes see page 1133.			·						

1132			NEW	YORK	BOND RECORD	
BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	BONDS Friday Week's Range New York Stock Exchange Interest Last or Friday's Bonds Range Si Week Ended Sept. 25 Period Sale Price Bid & Asked Sold January	
Pennsylvania RR (Continued)— Debenture gold 4½s1970	A-0 A-0	Low High 90 1/8 89 1/2 90 1/2 97 96 3/4 97 1/8	No. 75 42	Low High 86½ 93½ 95¾ 100¾	Low High No. Low High South Bell Tel & Tel 3¼s1962	8 1/8 06 3/4
General 4 1/4s series D	J-J A-O M-S A-O	96% 96% 97% 90 89 91 	37 428 7	95¾ 100½ 81¾ 91 110¾ 113⅓ 37 47	Southern Pacific Co— 4s (Cent Pac coll)Aug 1949	
Alncome 4s	Apr F-A J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 39 17	3¾ 7½ 106¼ 107¾ 63% 74 55% 64¼	1st 4½s (Oregon Lines) A 1977 M-S 56 55½ 56¾ 34± 49½ 5 Gold 4½s 1968 M-S 53½ 54½ 221 46% 5 Gold 4½s 1969 M-N 53¾ 52½ 54½ 455 46½ 5 Gold 4½s 1981 M-N 53¼ 52 53¾ 456 46¼ 5	58 57
1st gold 4½s series C1980 Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 4s1943	M-S J-D M-N	60 60 61% 106 106	.103 16	55¼ 64¼ 104¾ 108 102¾ 105¾	San Fran Term 1st 4s1950	
General 5s series B	F-A J-J J-D •J-J	117 117 117 1105 110 1105 1105 110 110 110 110 110 1	1 12 1 46	115 120 108 112 107¼ 110 90% 105¾	Devel & gen 4s series A 1956 A-O 67½ 66 67½ 368 60% 60 Devel & gen 65 1956 A-O 88½ 87½ 88½ 47 78½ 8 Devel & gen 6½s 1956 A-O 92 90½ 93 202 83 9	38½ 33
Phila Electric 1st & ref 3½s	M-S J-D J-J M-S M-N	111% 111% 111% 111% 102½ 102½ 32¼ 31¾ 325% 10½ 10⅙ 10¾ *104¾ 105	20 226 428	109 % 112 99 ¼ 102 % 24 32 ¾ 5 10 ¾ 102 % 104 ¼	Mem Div 1st gold 5s	39 ½ 12 ½
†\$\(^{\text{Philippine Ry 1st s f 4s}}\) 1937 \(^{\text{Certificates of deposit}}\) Phillips Petrol 1\(^{\text{4s}}\) debs 1951	3-3` 3-3	- 104% 105 -25% 3 -1% 17% 17% 101½ 100% 101½	 -3 33	134 3 134 178 97½ 10238	ASpokane Internat 1st gold 4½s_2013 Apr 38 37 38 22 33½ 4 Stand Oil of Calif 2¾s debs1966 F-A 102½ 102½ 11 100% 10 Standard Oil N J deb 3s1961 J-D 105¼ 104% 105¼ 52 103 10 2¾ debenture1953 J-J 104% 104% 105 8 103% 10	10 ³ / ₄ 02 ³ / ₄ 05 ¹ / ₂ 05 ⁵ / ₈
Pittsburgh Cinc Chi & St Louis— Series C 4½s guaranteed	M-N M-N F-A	*105% *108	Ξ	102% 10231 105½ 106½ 108 108	Studebaker Corp conv deb 6s	03 1/8 03 3/8
Seris F 4s guaranteed gold 1953 Series G 4s guaranteed 1957 Series H cons guaranteed 4s 1960 Series I cons 4½s 1960 Series J cons guaranteed 4½s 1964	J-D M-N F-A F-A M-N	- *111 ½ *112		111 112 110 11236 111 11234 118 121 118 1214	T	
Gen mtge 5s series A	J-D A-O J-J M-S	*120 105½ 106 105¾ 105⅓ 105⅓ 105⅓ 105⅓ 105⅓ 99⅓ 99⅓ 98¾ *95¾ 98	 3 21	104½ 109 104¾ 108¼ 99 103 95¼ 104¼	Tenn Coal Iron & RR gen 5s1951	081/4
Pitts Steel 1st mtge 4½8	J-D J-D M-N J-D	100 100¼ 98½ 98¾ 59 59¾	11 14	97½ 100½ 96 99 55 64½	Ref & impt mtge 3%s series B_1974 J-J 103 1 101 10 Texarkana & Ft Smith 5½s A1950 F-A 87¾ 85¾ 87¾ 40 85 Texas Company 3s deb1959 A-O 105¾ 105½ 105½ 105¾ 12 104½ 10 3s debentures 1965 M-N 105½ 105½ 105½ 105½ 10 10	92½ 96 95¾
1st mtge 4½s series B	A-O A-O J-D F-A	57 ½ 59 3/8 59 59 59 ½ *107 3/4 *118	40	55¼ 64½ 55½ 64% 107 108 119 120	Texas & N O com gold 5s1943	02 1/4 70 1/2
1st gen 5s series C 1974 1st 4½s series D 1977 Portland Gen Elec 1st 4½s 1960 1st 5s extended to 1950	J-D J-D M-S J-J	*101 87 86½ 87 *106	 152	78½ 87½ 105% 107%	Gen & ref 5s series C1979	59 04 1/ ₄ 51 1/ ₄
Potomac El Pwr 1st M $3/4$ s 1966 Pressed Steel Car deb 5s 1951 $1\Delta Providence Securities 4s$ 1957 $1\Delta Providence Terminal 4s$ 1956	J-J J-J M-N M-S	*108½ -108½ 90½ -7½ 80½ 90½ -7½ 8½ 82½	1 34	107¼ 108½ 86½ 95⅓ 3 8¼ 80 80	\$\times \text{Third Ave RR 1st 5s ext} \tag{943} \tag{J-J} \tag{0.000\kmu} \tag{0.000\kmu} \tag{0.000\kmu} \tag{98\kmu} \tag{20} \tag{0.000\kmu} \tag{0.000\kmu} \tag{0.0000\kmu} \tag{0.0000\kmu} \tag{0.00000\kmu} 0.00000000000000000000000000000000000	01¼ 90½
Publ.c Service El & Gas 3 ¼s 1968 1st & ref mtge 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037	J-J M-N J-J J-D	*109 105¾ 106 *145 *219 222	10	108 % 110 ½ 105 % 106 ¼ 143 ¼ 144 ½ 216 221 ½	Toronto Ham & Buff 1st gold 4s_ 1946	
Public Service of Nor Ill 3½s1968 Purity Bakerles s f deb 5s1948	A-O J-J	110 110¼ 104¼ 105½	. . 9	108¾ 110¼ 103 105	U ·····	
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997	л-о _{J-J}	81% 80 83½ 76 75½ 76¼	202 129	67¼ 83½ 73% 82½	Union Electric Co of Mo 3%s	111/4
Gen & ref 4½s series B	J-J J-J F-A M-N	76 75½ 76½ 103 103 103½ 101¾ 101¼ 101¾ - 106 106 - 101½ 102	78 48 48 19 2 18	73 82 97½ 103½ 100¼ 104½ 104½ 106¼ 100¾ 104¾	3s debentures 1967 J-J 99¼ 99 99¼ 17 96 9 Union Pacific RR— 1st & land grant 4s 1947 J-J 109¼ 109 109¼ 35 108¼ 11	11
Revere Copper & Brass 3 1/4s1960 †§ARio Grande Junc 1st gtd 5s1939 †§ARio Grande West 1st gold 4s1939	M-N J-D J-J	100 100 553/8 60 /8 58 /8 61	7 380	98 100½ 39 53% 39 61	34-year 3½s deb	99 06 07
\[\triangle 1 \text{st A} \triangle 1949 \] Roch Gas & El 4\(\frac{1}{2} \text{s series D} \triangle 1977 \] Gen mtge 3\(\frac{3}{2} \text{s series H} \triangle 1967 \) Gen mtge 3\(\frac{1}{2} \text{s series I} \triangle 1967 \)	A-O M-S M-S M-S	29 27¼ 29½ *- 129½ *109⅓ *110 111½	510	12 29½ 109 109¼ 109½ 109¾	United Drug Co (Del) 5s1953	971/2
Gen mtge 3½s series J	M-S M-S J-J J- J	17½ 16¾ 17½ 17½ 16¾ 17½ 8½ 8½ 8¾ 9¼	164 3 27	106½ 108¼ 10¼ 17½ 4½ 9⅓ 5½ 10	Serial debentures	00 1/8 00 1/4
Saguenay Pwr Ltd 1st M 4¼s1966	S	98¼ 98¼ 98¼	31	91% 98%	1.25s	0034 0034 0034
St Jos & Grand Island 1st 4s	J-J J-J A-O	*106 *50 63 62	: <u>=</u>	106 10734 55 60	1.75s May 1 1946 M-N 100½ 100½ 3 100½ 100 1.80s Nov 1 1946 M-N °100 - 100¼ 10 1.85s May 1 1947 M-N 100½ 5 100¼ 10 1.90s Nov 1 1947 M-N 100 100½ 3 100¾ 10 1.95s May 1 1948 M-N °100¼ 101 100 10	01 01 02
△§Riv & G Div 1st gold 4s1933 △Certificates of deposit	M-N J-J M-S	77¼ 7558 7738 77¼ 7734 77¼ 45 45 46 90¼ 90½	111 20 39 14	67% 77% 69½ 77¼ 33 46 79 90½	2.00s	01 1/4 01 1/2 00 3/4
St L Rocky Mt & P 5s stpd	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,896 314 596	55 68 % 10 % 22 % 11 21 % 11 14 25 %	2.20s	01½ 01¼ 01½
ΔCertificates of deposit	<u>м-</u> s	23½ 22% 24% 21% 20¼ 23 21% 20 22%	183 2,790 333	11¼ 245% 11½ 23 12¾ 223%	2.40s	03 02 , 01 ½
△1st 4s bond certificates	M-N J-J J-J J-J	83 ½ 83 84 ¼ 76 ¼ 75 76 ¾ 54 ¾ 54 ¾ 56 ½ 35 ¼ 33 37	97 68 211 516	76 84 1/4 57 76 3/4 31 56 1/2 15 3/8 37	2.65sMay 1 1955 M-N °101½ 100¾ 10 United Stockyards 4¼s w w1951 A-O 93 93 7 191 9 Utah Lt & Trac 1st & ref 5s1944 A-O 96¼ 95¾ 96½ 14 93 10	033/a 973/4 02
St Paul & Duluth 1st cons gold 4s.1968 ‡△St Paul E Gr Trk 1st 4½s1947 ‡§▲St P & K C Sh L gtd 4½s1941	J-D J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	112 237	2 1/8 6 3/4 7 1/4 13	Utah Power & Light 1st 5s1944 F-A 97 96% 97 42 93% 10	J1 %
St Paul Union Depot 3 % B	A-O J-J M-S M-N	103 1/4 103 1/4 103 1/4 100 1/2 100 1/8 103 1/2 104 1/4 123 1/2 124 1/2	1 14 17	101½ 103% 99¼ 101 101½ 104¼ 123¾ 125	V Vandalia RR cons g 4s series A 1955 F-A - *108½	
\$\times \text{A1st gold 4s unstamped \text{\frac{1950}{\$\delta \text{4s gold stamped \text{\frac{1950}{\$\delta \text{4s gold stamped \text{\frac{1950}{\$\delta \text{\frac{1950}{\delta \text{\frac{1950}{\$\delta \text{\frac{1950}{\$\delta \text{\frac{1950}{\$\delta \text{\frac{1950}{\$\delta \text{\frac{1950}{\delta \text{\frac{1950}{\$\delta \text{\frac{1950}{\delta \text{\frac{1950}{\delta \text{\frac{1950}{\delta \text{\frac{1950}{\t	A-O A-O F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 585 48 492	14 24 % 10 % 24 % 1 5 4 34 10 %	Cons s f 4s series B 1957 M-N _ *108½	761/2
△Certificates of deposit △Ist cons 6s series A	M-S M-S	9½ 9½ 9¾ 12 11¾ 13 11¾ 11¼ 12⅓ - 29 30¾	65 1,211 530 32	5% 13 5½ 12½ 15 30%	Va & Southwest 1st gtd 5s 2003 J-J 90 90 90 18 90 9 1st cons 5s 1958 A-O 71 71 72 32 65½ 7 Virginian Ry 3¾s series A 1966 M-S 108¾ 108¾ 108¾ 108¾ 18 105½ 10	75
‡∆Seaboard All Fla 6s A ctfs1935 ∆6s series B certificates1935 Shell Union Oil 2½s debs1954	F-A F-A J-J	91/4 91/4 93/4 91/4 91/4 971/2 971/2 973/4	115 2 41	3½ 9% 4 9¾ 95¾ 97%	old w	
2¾s sinking fund debentures1961 1\$∆Silesian-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debs1964	J-J F-A A-O F-A	99 \(4 \) 99 \(3 \) 99 \(4 \) 29 \(29 \) \(6 \) 101 \(5 \) 102 \(100 \) \(5 \) 105 \(4 \) 105 \(3 \) 105 \(3 \) 105 \(3 \) 105 \(3 \) 105 \(3 \) 105 \(4 \) 105 \(5 \) 105 \(4 \) 105 \(6 \) 105	5 9 24 4 26	97% 99% 29 37 100% 103% 99% 103	147 221/ 5	82% 50
South & Nor Ala RR gtd 5s1963 For footnotes see page 1133.	J-J A-O		20	104¼ 106 123 123	ΔGen mtge 4s inc series A. 1981 Apr 40 ¼ 40 ¼ 41 147 33 ¼ 5 ΛGen mtge inc 4 ¼s ser B. 1991 Apr 32 ¼ 31 ¾ 33 478 28 ¾ 3	

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Friday Last Sale Price		day's	Bonds Sold	Range	
		and the first	Low	High	No.	Low	High
ΔWabash Ry ref & gen 5½s A1975 ΔRef gen 5s series B1976 ΔRef & gen 4½s series C1978	M-S F-A A-O	- =	27½ *26½ *25½	27 1/8 26 1/2	10 	24 24 22½	28 275/8 265/8
ΔRef & gen 5s series D1980	A-O		*263/8		7 7	22 1/8	
Valworth Co 1st mtge 4s1955 6s debentures1955	A-O A-O M-S	86 1/4 101 3/4	86 •99 101 1/8	101	15 72	83 99 95	88% 101 102½
Varner Bros Pict 6s debs1948 §∆Warren Bros Co deb 6s1941 △Deposit receipts	M-S	101% 101 101%	101 /8 100 ½ 99 ½	101	10 102	81	106 106 1/4
Varren RR 1st ref gtd gold $3\frac{1}{2}$ s_2000 Vashington Central Ry 1st 4 s1948 Vashington Term 1st gtd $3\frac{1}{2}$ s1945 1st 4 0-year guaranteed 4 s1945	F-A Q-M F-A F-A	= 1	*33 86 *104	34 1/4 86 106	-4 -:	31 69% 103%	40 86 105 1/4
Vestchester Ltg 5s stpd gtd 1950 Gen mtge 3½s 1967 Vest Penn Power 1st 5s E 1963 1st mtge 3½s series I 1966	J-D J-D M-S J-J	119 1071/4 1111/2	119 109 1/4 107 1/4 111 1/2	1071/4	6 19 10 76	1071/4	
Vestern Maryland 1st 4s1952 1st & ref 5½s series A1977	A-O J-J	86 93	84¾ 93	86 93¾	37 16	84 93	91½ 102
Vest N Y & Pa gen gold 4s1943 △Western Pacific 1st 5s ser A1946 △5s assented1946	A-O M-S M-S	37 1/4 37 1/4	$\begin{array}{c} 101_{16}^{7} \\ 36^{12} \\ 36$	101½ 38¾ 38¼ 38¼	8 246 283	101 % 2034 2038	
Vestern Union Teleg gold 4½s 1950 25-year gold 5s 1951 30-year 5s 1960 Vestinghouse El & Mfg 2½s 1951	M-N J-D M-S M-N	84 1/8 85 1/2 83 5/8 101 1/4			107 88 122 16		

BONDS New York Stock Exchange Week Ended Sept. 25	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
			Low High	No.	Low High
West Shore 1st 4s guaranteed2361 Registered2361	J-J J-J	48 451/4	46 48½ 44¾ 45¼	135 56	37% 50
West Va Pulp & Paper 3s1954 Wheeling & Lake Erie RR 4s1949	J-D M-S		1033/4 1033/4	2	37¼ 47½ 102½ 105
Wheeling Steel 1st 3½s series B1966	M-S	917/8	*110¼ 91% 92	39	11034 114 90% 95
Wilson & Co 1st M 4s A 1955 Conv deb 334 1947	J-J A-O	VA 78	105 ¼ 106 103 103	14	1041/4 106%
Winston-Salem S B 1st 4s1960	J-J		115 115	15 4	100% 103½ 114 115
‡∆Wisconsin Central 1st 4s1949 △Certificates of deposit	J-J	51	50 1/8 51 1/4 50	272	37 511/4 371/2 49
\$\Delta\Su & Du div & term 1st 4s1936 \Delta\Certificates of deposit	M-N	171/2	16 ³ / ₄ 17 ³ / ₄ 16 16	178	9 35 9 34
Wisconsin Elec Power 31/281968	A-0	2- m 12 mm	110 1/8 110 1/8	î	108% 110%
Wisconsin Public Service 31/4s1971	J-J		1061/4 1061/4	. 5	105 108 1/4
‡ \(Wor & Conn East 1st 4\\ 2\s1943	J-J		*12 20		12 121/8
	Y				
Youngstown Sheet & Tube-				A 18 3	
Conv deb 4s1948 1st mtge s f 3¼s series D1960	M-S M-N	101 % 99 ½	101½ 101% 99% 99½	23 18	101 102% 98% 100%

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Sept. 19 and ending the present Friday (Sept. 25, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

그리는 어린 사람이 되었다면 없는 것이 있다. 아이를 잃었다면 사람이 생각에 가장 선생님이 있다. 그는 이 사람들이 없어 보았다면 하다.	Friday Last Sale Price	of Prices	Sales for Week Shares	The state of the s	e January 1		Friday Last ale Price		Sales for Week Shares	Range Since	
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Alusworth Mfg common 5	 	Low High 19 19	30 100 200	Low 16¼ Sep 20 Mar 4¼ Jun 4 Jan	High 22½ Feb 20 Mar 5½ Mar 5½ Mar	Associated Tel & Tel class A Atlanta Birm & Coast RR Co pfd100 Atlanta Gas Light 6% preferred100 Atlantic Coast Fisheries	 -3%	Low High	Ξ	Low 5/8 Mar 62 Jun 106 Mar 3 Jan	High 34 Sep 64 May 109½ Feb 4 ½ July
Ainsworth Mfg common 5 Air Associates Inc (N J) 1 Aircraft Access Corp 50c Air Investors common 2 Convertible preferred 10 Warrants		4% 4% - 1% - 1%	500	4½ Jun 1% Jan 18 May 19½ July	8½ Feb 2¼ Sep 1½ July 20½ Apr 1 Jan	Atlantic Coast Line Co50 Atlantic Rayon Corp1 Atlas Corp warrants5 Atlas Drop Forge common5	32½	32 32½ % 3		22 Jan 3 Jan 1/4 Mar 5 Aug	32½ Aug 3¾ Mai ¼ Jan 7 Jan
Warrants	13a	11/4 13/8	700	3/4 May	1% Aug	Atlas Plywood Corp* Automatic Products1	17 	16 17	500	1234 May 134 Jan	17% Au 2% Fe
Alabama Great Southern 50 Alabama Power Co \$7 preferred 6 \$6 preferred 7 Allea & Fisher Inc common 6 Alliance Investment 6 Allied Intl Investing \$3 conv pfd 6 Allied Products (Mich) 10 Class A conv common 25		75 75 95 95 1734 1734	50 10 	73 Jun 89 Sep 79 Sep 2½ Jan ¾ May 34 Jan 17 Sep 20 May	83 Mar 107 Feb 97 Jan 3½ May 1¼ Feb 13 Jan 19¼ Mar 22½ Jan	Automatic Voting Machine		3 1/8 3 1/5 1/6 1/6 5 1/4 5 1/4	25	2¾ May 2¾ Mar 13 Jan 19 May 4 Apr	3 ¼ Fe 3 ¼ Se 16 Se 35 Fe 5 ¼ Se
Aluminum Co common .	94	931/2 94	1,200	78½ Apr	105 Feb		E	SAME AND A CO.	23 24 2	Maria 14.11.	
6% preferred100 Aluminum Goods Mfg Aluminum Industries common	105% 7	105% 106 12½ 12½ 6 7	500 100 300	99% May 12 May 4% Apr	114½ Jan 12¾ Jan 7 Sep	Babcock & Wilcox Co Baldwin Locomotive— Purchase warants for common	20 ³ / ₄ 2 ⁷ / ₈	19 20%		18 Jun 2½ Jun	28½ Jar 4¾ Jar
Aluminium Ltd common	68	68 68 103 103	300 100	68 Sep 90½ Jan	78½ Apr 103 Sep	7% preferred 30 Baldwin Rubber Co common 1 Barium Stainless Steel 1	2878 3/4	28% 28%	300	27½ Aug 3 Feb ½ Aug	33% Ja 3% Au 1 Ja
American Beverage common1 American Book Co100 American Box Board Co common1	==	20 211/4	120	3 Apr 19 Sep 3% Jan	3% May 24½ May 4% Apr	Barlow & Seelig Mfg— \$1,20 convertible A common5				6% May	8½ Jul
American Capital class A common_10c Common class B10c	-16	1/2 1/2 8 1/3 8 1/4	300 900	½ Feb 16 July 7½ Jan	3/4 Feb 1/8 Feb	Basic Refractories Inc1 Baumann—See "Ludwig" Beau Brummell Ties Inc1		4¼ 4½ 3% 4	200 200	4¼ Sep 3% Jan	7½ Ja 4½ Fe
\$3 preferred \$5.50 prior preferred *American Central Mfg 1	 5½	8½ 8¾ -5¾ 5½	7,200	7½ Jan 65½ Jan 4½ Jan	9½ Jun 74 Aug 6% Feb	Beaunit Mills Inc common10 \$1.50 convertible preferred20	== .			7 Aug 21 Apr	8½ Fe 22¾ Se
American Cities Power & Light— Convertible class A25 Class A25	8 8	7½ 8 7½ 8	275 300	4% Apr 4 Apr	14½ Jan 13 Jan	Beech Aircraft Corp	9½ 25/8	8 ³ / ₄ 9 ⁵ / ₇ 2 ¹ / ₂ 2 ⁵ / ₇ 103 ½ 104		6 % May 1 % Jun 101 Aug	95% Se 3½ Fe 117 Ma
Class B1 American Cyanamid class A10 Class B non-voting10	72 35 1/8	33 ½ 35 ½	2,600 6,100	1 Sep 35 July 28% May	½ Sep 36 July 41% Jan	Bell Tel of Canada 100 Benson & Hedges common Convertible preferred	==	36 36 3 ₈ 3	10	30 Mar 34 Jun	34 Ju 36 Se
American Fork & Hoe common	 1638	12 1/4 12 3/8 14 7/8 16 3/8	500 10,200	1034 Apr	¼ Sep 12½ Aug 20¾ Jan	Berkey & Gay Furniture 1 Bickfords Inc common 1 \$2.50 preferred 1	 	91/4 91/ 383/4 383/	100 25	56 Jun 878 Aug 3874 Jan	34 Jan 10 Jan 3834 Jun
American Gas & Electric	271/4	93 ¼ 94 ½ 2 ¼ 23 8 27 27 3 8 30 ½ 30 ½	225 500 125 50	13 1/a Apr 82 1/2 Mar 15/6 May 24 1/2 May 27 1/2 May	104 Jan 23 Sep 28½ Feb 32 Feb	Birdsboro Steel Fdy & Mach Co com_* Blauner's common Blus (E W) common Blue Ridge Corp common \$3 optional convertible preferred*	123/4 3/8	6 6 9 115 123 38 3 33% 34	1,200	6 Jun 25 Apr 1014 Apr 15 Feb 27 Mar	8 Ja: 5 Ja: 16½ Ja: ½ Fe: 35 Fe:
American Hard Rubber Co25 American Laundry Mach20		 20 20¼	 450	11 Apr 1834 Mar	18 Jan 22 Apr	Blumenthal (S) & Co Bohack (H C) Co common	 -	4 5	200	4 Sep 15% Mar	5 Jai 3 Jui
American Light & Trac common25 6% preferred25 American Mfg Co common100	11 	103/4 11	2,100	7½ Apr 21 Apr 18¾ Mar	11% Aug 26% July 24 July	7% 1st preferred 100 Borne Scrymser Co 25 Bourjois Inc 4	41	41 41	90	33 May 30½ Jan 5¼ May	42 Ma 34 Ma 71/s Sep
Preferred100 American Maracaibo Co1 American Meter Co*	1 ³ 6	 19 20 16	1,500 500	79¾ Jan ½ Jun x18 Aug	85 Jan ¼ Jan 27½ Feb	Bowman-Biltmore common• 7% 1st preferred100	<u></u>		=	¼ May 1¼ May	₁³₀ Se 2⅓ Jul
American Potash & Chemical	=	15½ 5¼ 2¾ 2½	600 200	39 May 434 Apr 178 Mar	61¼ Mar 65% Jan 2½ Jan	\$5 2d preferred* Brazilian Traction Lgt & Pwr* Breeze Corp common1	9 81/8	85/8 9 81/8 81	2,900 a 200	3 Jun 4% Jan 7 May	9% Au 10¼ Ma
American Superpower Corp common	532	45 1/4 47 1/4	2,000 200	33½ Apr	34 Jan 48½ Jan	Brewster Aeronautical1 Bridgeport Gas Light Co*	4%	43/8 47	77	3¼ July 19 May	8 ½ Ja: 20 ½ Ja:
\$6 series preferred	 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 200 2,000	1% Apr 2% Jan 2 Jun	2½ Jan 3½ Jun 2½ Jan	Bridgeport Machine	1 1/8 	1% 17 2 23		1¾ Jan 52 Jan 1¾ Jun	2 1/4 Fe 60 Ap 3 1/8 Ja
Anchor Post Fence 2 Angostura-Wupperman 1 Apex-Elec Mig Co common •	2	2 2 11/8 11/8	200 200	2 Feb 18 Jan 71/4 July	2¾ Apr 1¼ Mar 9 Jan	Class B* 7% preferred100	46	411/2 46	200	¼ July 40 Jun	55½ Ma Fe
Appalachian Elec Pwr 4½% pfd100 Arkansas Natural Gas common	97%	97% 98%	120	911/4 Apr	103 1/8 Jan	Brillo Mfg Co common	: -			1134 Aug 3014 Jun	14¼ Jan 31% Jan 121/ Jan
6% preferred 10 Arkansas Power & Light \$7 preferred	1 1/8 1 3/8 8 5/8	7/8 11/4 3/4 13/8 81/2 83/4	1,000 12,000 1,700	11 Sep 5% Apr 61/4 Apr 751/2 Aug	1¼ Sep 1¾ Sep 8¾ Sep 87½ Jan	British American Oil Co	<u> </u>	71/2 71	50 50	10 Mar 8¾ Jun 6½ Jun	13¼ Ja 9% Ju 8 Ja
Aro Equipment Corp1 Art Metal Works common5 Ashland Oil & Refining Co1	51/4	51/8 51/4	300	6½ Jan 4% Jun	8 Feb 5¾ Jan	British Celanese Ltd— Amer dep rcts ord reg10s			200	¼ Mar	1¼ Au
Associated Breweries of Canada Associated Electric Industries American dep rects reg £1	4 1/8	41/8 43/8	1,300	3 % Jan 11 % July 2 % Mar	45% Sep 13 Jan 334 Aug	Brown Fence & Wire common 1 Class A preferred 8 Brown Forman Distillers 1	Ξ	1 1 1134 113 2 21	4 100	1¼ Feb 7¼ Jan 1% Jun	2 Jan 12½ Au 2¾ Jan
Associated Laundries of America* For footnotes see page 1138.				½ Feb	1/8 Feb	\$6 preferred			8 200	46 May	60 Jul

NEW YORK CURB EXCHANGE

NEW YORK CURB EXCHANGE STOCKS Friday Week's Sales											
STOCKS New York Curb Exchange Week Ended Sept. 25	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	ee January 1 High	New York Curb Exchange Week Ended Sept. 25 Pa	Last Sale Price	Range	for Week Shares	Range Since	January 1 High
Brown Rubber Co common	; <u> </u>	3/8 5/8 	2,200 	¼ Jan 11¾ Jan 4½ Apr	5% Sep 12% Mar 4% Apr	Crystal Oil Refining common \$6 preferred 1 Cuban Atlantic Sugar Cuban Tobacco common	.0	72 73½ 1% 1%	3,300 200	1/4 Mar 4 Aug 10% Jun 11/8 Jun	% Apr 9 Aug 15% Jan 1% Sep
Buckeye Pipe Line 50 Buffalo Niagara & East Power 25 \$5 1st preferred 25	41	41 41 6¼ 7¾	50 7,300	35¾ Jan 5¼ Aug	41 Sep 15 1/2 Jan	Curtis Lighting Inc common2.5 Curtis Mfg Co (Mo)	0 5	= =	200 22 23	1½ May 6½ Feb	1½ May 6¾ Feb
Tunker Will & Sullivan 2.50	91/8	64% 70 9 9% 13 13	2,150 1,300 25	61½ Sep 8¼ Mar 11½ Aug	91¾ Jan 12½ Jan 13 Feb	Darby Petroleum common Davenport Hosiery Mills	. I	7 7	100	5 May	7 Jan 14 Feb
Burco Inc \$3 preferred	CONTRACTOR OF THE PARTY OF	13 13 16 16	200	¼ Aug ¼ Jan	½ Feb ½ Jan	Dayton Rubber Mfg Class A convertible 3 Dejay Stores Dennison Mfg class A common	.1 85 .1	10½ 10½ 23½ 23½ 1½ 1½	100 200 100	6¼ Jan 18¾ Jan 2¾ Jan 1 Jan	10½ Sep 25 Aug 3¼ Jan 2½ Mar
	C	;				\$6 prior preferred5 8% debenture10 Derby Oil & Refining Corp com	50 00 * 11/8	 1½ 1½	200	37 Jan 105 Mar % Apr	51½ May 105 Mar 1½ Jan
Cable Electric Products common500 Voting trust certificates500 Calamba Sugar Estate20	: 	 		% Aug % Jan 2% Apr	% Aug 78 July 3½ Feb	A convertible preferred	20	= =	== ==	39½ Jun 7 Feb x17½ Aug	49% Feb 8 Jan 18% Mar
California Electric Power1C Callifer Tungsten Corp1 Canada Cement Co Ltd1		1% 1% 1% 1%	600	% Mar 1½ Jan	1% July 2 Apr	Detroit Gray Iron Foundry	10	17/8 21/8 121/4 121/4	300 100	1/2 May 11/2 Feb 103/4 Jun 293/4 July	1 Jan 2½ Sep 13½ Jan 29¾ July
6½% preferred100 Canadian Car & Foundry Ltd— 7% participating preferred28) <u></u>		 	77% Jun 15½ Jan	77% Jun 21 July	Diamond Shoe common Divco-Twin Truck common Dobeckmun Co common Dominion Bridge Co Ltd	· i	31/4 31/4	400	7¼ Aug 3¼ Jun 3¼ Feb	10¼ Mar 5½ Jan x6 Aug
Canadian Industrial Alcohol— Class A voting Class B non voting	==	= =	Ξ	2¼ Jan 2½ Mar	2% Jun 2% Aug	Dominion Steel & Coal B2 Draper Corp	25	58½ 58½	20 50	17% Aug 4% Jan 52 July 20¼ Mar	19 Apr 7% Jun 67 Jan 25 Mar
Canadian Industries Ltd— 7% preferred100 Canadian Marconi	1/2	126¾ 126¾ ½ ¼ 9¼ 9½	50 400 250	121 May 16 Mar 8½ Jan	126¾ Sep % Aug 12 Feb	Driver Harris Co	1	24 24 2 2 65 65 	500 25	1½ Feb 62¼ Aug ½ Jan	2% Sep 70 Feb 3 Sep
Carman & Co class A		37¾ 37¾	5 0	x19¼ May 35½ May	20 Apr 42 Jan	Duro Test Corp common Duval Texas Sulphur		= = E	=	% Jan 6% Feb	1 Mar 8 July
Carolina Power & Light \$7 preferred \$6 preferred	61/8	100 ¼ 101 5% 6 %	130	99 Apr 90 Apr 4½ Feb	111½ Jan 103½ Jan 6% July	Eagle Picher Lead	10 7 * 44½	6	2,200 200 400	6% Aug 34 May 41 Apr	8% Jan 1½ Jan 52½ Jan
Carter J W Co common Casco Products Catalin Corp of America	: =	 	300	6 Mar 4½ Jan 2½ May	6¾ Jan 6% Sep 3½ Jan	6% preferred II Eastern Malleable Iron 2 Eastern States Corp 37 preferred series A 56 preferred series B	00 21¾ 25	19½ 21¾	1,500	19 May 16¾ Jan ⅓ Jan 9% Sep	33 Jan 22¼ Mar 38 Jan 17 Jan
Central Hudson Gas & Elec com Central Maine Power 7% preferred_100 Central New York Power 5% pfd_100	• 0 - - 0 75	6¼ 6¼ 75 75½ 7 7	100 190 200	5% Jun 90 Apr 72% May 7 Jan	734 Jan 101 Aug 85 Jan 8 Jan	\$6 preferred series B. Eastern Sugar Associates \$5 preferred v t C. Easy Washing Machine B.		93/4 97/8 353/4 371/2	200 400	9½ Sep 34 Sep 2 Jan	17 Jan 38½ July 2¾ July
Central Ohio Steel Products Central Power & Light 7% pfd10 Central & South West Utilities50) <u> </u>	= =	Ξ	85¼ May	107 Jan ½ Jan 13 Apr	Economy Grocery StoresElectric Bond & Share common	* 5 1½	21/8 23/8 	33,200	10% May % Apr	11 May 15% Sep
Cessna A'rcraft Co	3 3 %	8¾ 9½ 3% 3% 	1,200 500 	8 Jun 2% Mar 3% Jan	3% Sep 4½ Jan	\$5 preferred \$6 preferred Electric Power & Light 2d pfd A Option warrants		41½ 44½ 43% 47% 5½ 5¼ 5¼ ½	1,700 1,900 250 100	34½ Aug 36½ Aug 2¾ Mar 5/64 Apr	60½ Jan 63¾ Jan 6¾ Jan ¼ Jan
Cherry-Burrell common Chesebrough Mfg 2 Chicago Flexible Shaft Co Chicago Rivet & Mach	5 601/2	5934 60½ 5½ 5½	250 25	6¾ May 70¼ Apr 47 Apr x4¼ Feb	10¾ Jan 83 Jan 62 July 6 Jan	Electrographic CorpS	_1 15		=	4½ Apr 20 Aug 4½ May	9 Feb 28 Jan 5% Jan
Chief Consolidated Mining10 Childs Co preferred10 Cities Service common1	1 0 7%	67/8 85/8 23/8 3	1,700 5,100	52 Mar 678 Sep 218 May	. Jan 14 Feb 3⅓ Feb	Emerson Electric Mfg Empire District Electric 6% pfd	00 150½ 00 154¾	148 150½ 153½ 155 157½ 159¾	230 90	57 May 81 May 85 Mar 82 Apr	81. Jan 150½ Sep 155 Sep 159¾ Sep
\$6 preferred B	481/2	43 ³ / ₄ 50 ³ / ₄ 3 ³ / ₄ 3 ⁵ / ₈ 38 40	1,550 200 40	27 Apr 2½ Apr 28½ Sep	55 Feb 4	8% preferred1 Empire Power participating stock	- 168%	166% 168%	240	89 Apr 18½ Apr 5 Jan	16834 Sep 23 July 51/2 Jan
Cities Service P & L \$7 preferred	41/4	 	100	40 Apr 40 Apr 3% Jun	82% Jan 82% Jan 4% Jan	Emsco Derrick & Equipment	0c	16 16 16 x2 1/2	300 200 800	13 % Jun 2 May	16 /4 Sep 23/4 Apr
City & Suburban Homes1 Clark Controller Co Claude Neon Lights Inc	t	is	100	6 July 13 Aug 18 Apr	6% Mar 15 Mar - 14 Feb	Eureka Pipe Line common	-1	23 23 F	50	19 Jan 21/a Apr	23 Sep 3¾ July
Clayton & Lambert Mfg Cleveland Electric Illuminating Cleveland Tractor common Clinchfield Coal Corp 10	23%	23 23 ³ / ₄ 4 ⁷ / ₈ 5 6 6	100 600 100	5 Mar 21 Sep 41/4 Sep 31/4 Jan	5 Mar 35 Jan 6½ Apr 7 Sep	Fairchild Aviation Pairchild Engine & Airplane	1 11/2	13/8 15/8 63/4 63/4		7¼ Jun 1½ Jun 6½ Mar	9½ Jan 2¾ Jan 7¾ Jan
Club Aluminum Utensil CoCockshutt Plow Co commonCohn & Rosenberger Inc	_		=	3/4 Mar 3/8 Jan 6/2 May	1 Jan 4½ Aug 7½ Apr	Falstaff Brewing Fansteel Metallurgical Fedders Mfg Co.	-* 6½ -5 35/8	61/4 61/2 35/8 37/8	600	5 % Mar 3 % Sep	7¼ Jan 5 Jan
Colonial AirlinesColorado Fuel & Iron warrants	 1	7a 11 -27a 314 13a 13a		½ Mar 2 Mar 1 May	1 Aug 3% May 2% Jan	Fire Association (Phila) Florida Power & Light \$7 preferred Ford Motor Co Ltd— Am dep rets ord reg	_* 791/4	79 1/4 80 1/2		44 ½ May 68 Sep 1 % Feb	64¾ Jan 103 Jan 2¾ Sep
Columbia Gas & Elec 5% preferred_10	5 0 17% 1 18	64 64 16½ 17¾ 18 18	50 240 1,400	54 Jun 151/4 Sep 5/8 Apr	72½ Jan 34 Jan 1¾ Jan	Ford Motor of Canada— Class A non-voting————————————————————————————————————	•	15 15 15 15 ¹ / ₄	300 125	10 Jan 11 Jan	15 1/4. Jun 15 1/4. Sep
Commonwealth & Southern warrants_ Commonwealth Distribution	1	1/64 1/64 5/8 5/8 13 1/4 14 1/4	100	1/256 Mar 5/8 Sep 13 Mar	3/128 Mar % Feb 18 Jan	Fort Worth Stock YardsFox (Peter) Brewing CoFranklin Co Distilling	_5 _1 21/4	21/4 23/8	400 100	8 May 15 % Jun 1 Jan 8 4 Mar	10½ Feb 18 July 2¾ Sep 10⅓ Jan
Community Water Service Compo Shoe Machinery— V t c extended to 1946 Conn Gas & Coke Secur common	1 73/4	73/4 77/8	450	14 Apr 7½ May 32 Jun	& Jan 9½ Mar ½ Jun	Froedtert Grain & Malt common Conv participating preferred Fuller (Geo A) Co \$3 conv stock	15 -1 -*	10 10	=======================================	18% May 8 Mar 25 Mar	20¾ Jan 10⁵8 Aug 31½ Aug
Conn Telephone & Electric CorpConsolidated Biscuit CoConsol G E L P Balt common	1 =	1¾ 1½ 49 51		1 Jan 78 Jun 39½ Mar	2 Jun 1¼ Mar 53½ Jun	4% convertible preferred1		48¼ 49 G	100	en e	50 Aug
4½% series B preferred10 4% preferred series C10	0 112 0 102	112 112½ 101 102	30	106½ Apr 96¾ Mar	11434 Jan 104 Aug 134 Sep	Gamewell Co \$6 convertible pfd Gatineau Power Co common 5% preferred1 Gellman Mfg Co common	00 ==	105 105	350 	88 Jan 3% Feb 52¾ May ½ July	106 Aug 4½ May 61 July †} Jan
Consolidated Gas Utilities Consolidated Mining & Smelt Ltd Consolidated Retail Stores 8% preferred 10	5	31/2 31/2	100	1¼ Jan 25½ Jan 3 Mar 107 July	1% Sep 30% Jun 4 Aug 107 July	Gellman Mfg Co common General Alloys Co Gen Electric Co Ltd Amer dep rcts ord reg	_• £1	3/8 3/8	500	18 May 6% Aug 6 Sep	13 Jan 58 Jan 7% Sep 6 Sep
Consolidated Royalty Oil	1 ½ 4 ½ 4 ½	1½ 1¾ 1¾ 3% 3½ 4½	1,400 1,500	1% Jan 3% Jun	1% Jan 5% Jan	General Furnace 5% preferred A General Fireproofing common	* 88	6 0 87 88	100 110	12½ Feb 59½ Mar 14 Feb 55 July	15¼ Jan 102½ Jan ¼ Aug
7% prior preferred10 Continental Oil of Mexico Continental Roll & Steel	.1	70 72 1/4 1/2 10 105/	20 600 1,100	60 Apr ½ July 7% Jan	88 Jan ½ Sep 12¾ Apr	\$6 preferredWarrants	- :		== == ==	1/256 July 55 Apr	95 Aug 1/128 Aug 69 Jan
Cook Paint & Varnish Co	73/4	734 77 36 36	100	7¾ Jan 6¼ Jun 31 Jan	101/s Sep 81/2 Mar 361/2 Sep	General Public Service \$6 preferred_ General Rayon Co A stock General Shareholdings Corp com	: :	-11 1	50	20 July 1/4 Jun 1/2 May 353/4 Apr	27½ Mar 18 Apr 38 Jan 53½ Jan
Copper Range Co Cornucopia Gold Mines Corroon & Reynolds \$6 preferred A	1	5 5½ -1e 1	1,000	4% Jan 16 Jan 34 Jan 6734 May	5% Jan % Jan 1 Jan 84 Sep	\$6 convertible preferred. General Tire & Rubber 6% pfd A_1 Gen Water Gas & Electric common_	1	102 102	10	96½ Jan 2¼ Aug	103½ Aug 7 Jan
Cosden Petroleum common 5% convertible preferred Courtaulds Ltd—	50	11/4 11/ 13 13	4,300 100	% Jun 12% July	1¾ Jan 16¼ Jan	\$3 preferred Georgia Power \$6 preferred \$5 preferred Gilbert (A C) common	:			21 July 86½ Apr 80 May 4 May	34½ Jan 103 Jan 82 Aug 5 Jan
American dep receipts (ord reg) S Creole Petroleum Crocker Wheeler Electric Croft Brewing Co	5 14% 43/4	143% 15 4½ 43	2,700 1,500	2 Mar 11% Apr 4% Jun 3 Jan	3% Sep 16½ Jan 5½ Feb ¼ Mar	Gilchrist Co	_• • 14	131/2 141/8	=======================================	41 Apr 3 July 10% Jan	42½ Jun 4½ Jan 14¼ Sep
Crowley Milner & Co	.* .5			1¼ May 1½ Sep	1¼ May 2¼ Jan	Godchaux Sugars class A Class B \$7 preferred	:	97½ 97½	 10	28 Apr 5 Sep 92 July 16 Jan	32 Jan 9 Feb 100 Jan 32 Mar
Crown Drug Co common2	5c 7/8	3/4 1	1,300	4½ Jan x5% Apr 18 Jan	6½ May 1 Sep 21 Jan	Goldfield Consolidated Mines Gorham Inc class A \$3 preferred		- 1'6 - 1'6 	, 700 == ==	% Apr 23 Jan	1¼ Jan 28 Mar
For footnotes see page 1138.	1		1.5 0.05						ur viga filifig	14.349	and it is the part

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New York Curb Exchange Week Ended Sept. 25	Friday Last Sale Price		Sales for Week Shares		ce January 1	STOCKS New York Curb Exchange Week Ended Sept. 25	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	January I
Par Gorham Mfg common10 Grand Rapids Varnish1	_	Low High 35% 35%	100	Low 19½ Aug 3% Aug	High 29 Jan 4½ Mar	Par		Low High		Low	High
Gray Mfg Co5 Great Atlantic & Pacific Tea— Non-voting common stock	3% 72	3½ 3% 70 72	800 175	2 May 58 Apr	3¾ Sep 83 Jan	Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1	634	6% 6% 2% 2%	1,600	20 Sep 5 May 2 July	43% Mar 9 Jan 3 Jan
7% 1st preferred100 Greater New York Brewery1 Breat Northern Paper25	=	3 ½ 27¼ 27¼	900 50	124 Feb	134¼ Jun ¼ Jan 35¾ Jan	Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100 Lane Wells Co common 1	<u> </u>			2 Jun 100 Jan 5½ May	2¼ Mai 102 July 6¾ Feb
Greenfield Tap & Die* Grocery Stores Products common_25c	=	6% 6%	100	5½ Jun % Feb	7½ Mar 1% July	Langendorf United Bakeries class A Class B Lefourt Realty common 1		= =	-	13¼ Apr 2% Feb	13½ Apr 2¾ Mar
Gulf Oil Corp25 Gulf States Utilities \$5.50 pfd\$ \$6 preferred	32¼ 103	31½ 32½ 102 103	3,600 80	24% Mar 91 Apr 92¼ Apr	34½ Jan 108 Jan 109 Jan	Lehigh Coal & Navigation		4½ 45%	800 3,100	1½ Jan 9½ Mar 3¾ May	1½ Jan 10½ Jan 5 Feb ½ Feb
Typsum Lime & Alabastine*	-			21/4 May	2½ Feb	Le Tourneau (R G) Inc1 Line Material Co5 Lipton (Thos J) Inc 6% preferred25	my lot	21 22 5½ 5½	400 100	20 July 5 Apr 131/4 Apr	27% Jan 6¼ Feb 16 Jan
Iall Lamp Co5 Hammermill Paper10	- I	1 18% 18%	100	3% Feb 15 Apr	4¾ May 19 Jan	Lit Brothers common ** Locke Steel Chain ** Lone Star Gas Corp **	== 6%	12¾ 12¾ 6% 7	50 3,900	5% Mar 11 Jun 5% Apr	1 Aug 14 Fee
Hartford Electric Light25 Hartford Rayon voting trust ctfs1 Harvard Brewing Co1	Ξ	3/4 3/4 11/2 13/4	300 400	40 May ½ Jan 1¼ Aug	46 Jan 13 Feb 1% Apr	Long Island Lighting common	1/4	16½ 16½ 14½ 15½	2,800 50 250	1/4 May 143/4 Aug 13 Sep	8 3 Jan 3 Jan 24 2 Feb 23 2 Feb
Hat Corp of America B non-cot com_1 Hazeltine Corp* Hearn Dept Stores common5	 15/a	16½ 16½ 15% 15%	100 200	2½ May 14% May 1½ Sep	3¼ Jun 20¾ Jan 2¼ Jan	Loudon Packing • Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd •	5 1 H 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33/4 4	4,500	1½ Jun 3½ Apr	2 % Mar 4 % July
6% convertible preferred50 Hecla Mining Co25c	43/4	30 30 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	50 2,000	25½ Mar 3% May	30 Sep 6% Jan	Ludwig Baumann & Co— Conv. 7% 1st pfd 100 Conv 7% 1st pfd v t c 100			Ξ	93 May 12 Sep 10 Mar	102 Jar 12 Ser 12 Apr
Helena Rubenstein Class A Heller Co common 2	==	 5 ³ / ₄ 6	200	6 Aug 7¼ Aug 5½ Apr	10 Jan 10 Jan 6¾ Jan	Lynch Corp common5	-	20% 20%	50	16% Jan	23 Ma
Preferred25 Henry Holt & Co participating A5 Hewitt Rubber common5 Heyden Chemical10	91/2	5 5 9½ 9½	100 100	20 Jun 3% Mar 9½ Sep 67½ May	24 Jan 5 July 11¼ Feb 88½ Jan	Manati Sugar optional warrants	M	[3% 3/4	200	% Jun	1 Ja
Hildick Products2½ Hoe (R) & Co class A10	334	3 ³ / ₄ 3 ³ / ₄ 14 ¹ / ₂ 14 ¹ / ₂	300 100	1 1/4 Mar 12 1/8 July	3¾ Sep 17½ Jan	Mangel Stores 1 \$5 convertible preferred * Manischewitz (The B) Co *	Ξ	2% 2%	100	1½ Mar 50 July 85% Sep	23% Sep 50 Jul 85% Sep
Hollinger Consolidated G M5 Holophane Co common Horder's Inc Hormel (Geo A) & Co common	61/4	6 6 ¼ 14¾ 14¾ 	1,400 100 	5 1/8 Mar 12 Apr 12 Jan 27 1/2 Mar	7% Jan 15 Sep 12 Jan 31% Sep	Mapes Consolidated Mfg Co Marconi International Marine Com- munication Co Ltd Margay Oll Corp				25½ Apr 1 Jan 8% Sep	27 Ja: 1½ Ja:
forn (A C) Co common1	 23	7234 23	175	21/4 Jun 21/8 Jun	3 Aug 27½ Jan	Marion Steam Shovel Mass Utilities Association v t c1	===	21/4 21/4	400	2½ May 52 Apr	10 Ap 3½ Ja ¼ Ja
5% preferred 100 [ubbell (Harvey) Inc 5 [umble Oil & Refining 8	 55			107½ Aug 12½ Aug	112 Apr 15 Jan	Massey Harris common McCord Radiator & Mfg B McWilliams Dredging		3½ 3½ 1¾ 1¾ 7½ 8⅓	100 100 100	21/4 May 18 Feb 6% Apr	3½ Se 1½ Ma 8% Au
ummel-Ross Fibre Corp	55 	51 ³ / ₄ 55 3 ¹ / ₄ 3 ⁵ / ₈	2,400 900	46½ Mar 2¾ Aug 5 Jan ½ Feb	58½ Jan 5½ Jan 6 Mar ¼ Feb	Mead Johnson & Co	Ξ	110 112 2¼ 2¾ 	1,900 	90 Feb 2 Aug 18 Mar 2% Jan	126 Ja 3% Ja 21 Ju
V t c for 1st preferred 1 ydro-Electric Securities 2 ygrade Food Products 5	Ξ	9 9 3 3 %	50 1,500	4 ¼ Jan ¼ Aug 2 Jan	934 Sep 14 Aug 31/2 Sep	Participating preferred	 3%	724 724 334 4	125 800	23 Aug 334 Sep	3% Fe 29 Ms 6½ A)
	1					Warrants 6½% A preferred100 Messabi Iron Co1	 1%	 	1,300	94 Jan	115 Ma 15% Ju
linois Iowa Power Co50 5% convertible preferred50 Div arrear certificates	1½ -13%	$\begin{array}{ccc} \frac{1}{2} & \frac{1}{2} \\ 20 & 20\frac{1}{4} \\ 1\frac{1}{8} & 1\frac{1}{2} \end{array}$	300 200	n May	% Jan 23½ Jan	Metal Textile Corp		== == == == == == == == == == == == ==	1,900	1¼ Sep 26 Jan 99¾ July ¼ Jan	17/8 A 30 At 1061/2 F 5/8 M
linois Zinc Co nperial Chemical Industries—	178	178 172	1,200	1 Mar 9 May	2¼ Jan 13¾ Jan	Michigan Steel Tube2.50 Michigan Sugar Co	4 %	43/a 43/a	150 200	3½ Apr 5% Jun	4½ J: 1% J:
Am dep rcts regis	Ξ	7½ 7½ 7% 7%	1,500 200	2¼ Mar 5¾ Jan 6 Jan	2¾ Jan 8½ Sep 8 Sep	Preferred 10 Micromatic Hone Corp 1 Middle States Petroleum class A v t c 1 Class B v t c 11	31/2	7 7	200	6% July 4% Jun 2% Jun	8¼ F 5½ M 4 Se
nperial Tobacco of Canada	=			7% Mar 8% Apr	9 Jan 12% Aug	Middle West Corp common5 Midland Oil Corp \$2 conv preferred*	33/8	3½ 3¾ ½ 1½ 3 3¾ 	1,000 	1/4 Mar 23/4 July 8 Feb	½ Si 4 Ji 8¼ Ju
ndiana Pipe Line7½ ndianapolis P & L 5¼% preferred_100 ndiana Service 6% preferred100	901/8	4½ 45% 90% 91 22 23	600 50 180	2 % Jan 86 % Apr 12 Apr	4% Sep 107¼ Jan 23 Sep	Midland Steel Products— \$2 non-cum dividend shares * Midvale Co common	243/4	14 14 24 25	50 175	1134 May 24 Sep	14¼ Ju 41½ Ja
7% preferred 100 ndustrial Finance v t c common 1 7% preferred 100	24%	23 · 25 14 14 ³ / ₄	50 250	12 Apr 1/2 Mar 7 1/4 Feb	25 Sep	Midwest Oil Co 10 Midwest Piping & Supply 9 Mid-West Refineries 1		5 % 6 13 ½ 13 ½ 1 ½ 1½	400 50 700	% May x5% May 13½ Aug 1½ Sep	1¼ Ja 7 Ja 14½ Ma 2% Ma
nsurance Co of North America	68 1/4	65 68½ 11¼ 11¼	1,250 100	55½ Apr 10 Aug	17½ Aug 77% Jan 13 Jan	Mining Corp of Canada Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd 100		39% 41	500	5% May 32 Feb	5% Ma 44½ Je
Preferred \$3.50 series50 iternational Industries Inc1 iternational Metal Industries A*	21/4	21/4 21/2 11/4 11/2	1,000 2,100	1 1/4 Feb 1 1/8 Jan 4 1/2 Apr	2% Aug 1½ Jan 4½ Apr	Minnesota Pwr & Light 7% pfd100 Mississippi River Power 6% pfd100 Missouri Public Service common	- All the same of			67 May 90 May 31/4 Apr	82 Ja 103 Ju 4¾ Ju
ternational Paper Co warrantseternational Petroleum coupon shs_eternational Productse	11%	11 1/4 11 5/8 11 1/4 11 3/8 5 5 1/8	1,400 700 600	1/128 July 8½ Mar 9 Jan 4 Jan	3 Jan 1134 Aug 111/2 Sep 51/4 Sep	Mock Jud Voehringer common2.50 Molybdenum Corp1 Monarch Machine Tool	4 ½ 163⁄4	71/4 71/4 41/4 45/8 151/2 17	200 1,100 500	5 Jan 4 Apr 15 Aug	7% At 5% Fo 30¼ Ms
ternational Safety Razor B*		2¾ 2¾	100	oan 5 Feb 2 July	% Aug 3½ Feb	Monogram Pictures common1 Monroe Loan Society A1 Montana Dakota Utilities10	13	1313	300	1 Aug	1 1/8 F6 1 3/4 Ma
Class B * \$1.75 preferred * \$3.50 prior preferred * terstate Home Equipment 1	Ē	6 6 6 7	100	5 Apr 6 Aug 22½ May	32 Jan 10 Feb 28½ Jan	Montgomery Ward A Montreal Light Heat & Power Moody Investors partic pfd		158 ³ / ₄ 159 ¹ / ₄ 17 ³ / ₈	140 100	5 Aug 152 Mar 15 ³ 4 Feb 15 ¹ / ₈ July	6 F 161 F 17% Se 20 Ju
terstate Hosiery Mills*	. <u>-1</u>		1,300	4¾ Apr 15 Mar % May	7% May 23 July 1 Jan	Moore (Tom) Dist stamped 1 Mtge Bank of Col Am shs	=		Ξ	3/a Aug 51/2 Aug	1 At 5½ At
vestors Royalty 1 on Fireman Mfg voting trust ctfse ving Air Chute1 alian Superpower A2	131/2		200 300	1/4 Jan 103/4 Jan 73/4 July	38 July 15 Jun 9½ Mar	Mountain City Copper common 50 Mountain Producers 10 Mountain States Power common Mountain States Tel & Tel 100	==	134 178 458 434 10 10	700 600 100	1% May 4 May 9 May	2% Ja 5 F 11% F
alian Superpower A	,	92 92	100	⅓ Sep	₃ Sep	Murray Ohio Mfg Co* Muskegon Piston Ring2½ Muskogee Co common*	Ξ	108 109 3½ 3½ 	60 100	99 Apr 7 May 73/4 Jan 5 Aug	114¾ Ja 9% Fe 10½ Se 5½ A ₁
annette Glass Co	2 3/4 63	2½ 2¾ 7 ₈ 7 ₈ 61⅓ 63	1,600 100 100	134 Jan 38 Aug 60 May	234 Apr 15a Jan	6% preferred 100	 N	·	=	57 Aug	68½ Ju
6% preferred 100 7% preferred 100	 	0178 63	; =	61 Apr 68 Apr	81 Jan 88 Jan 95 Jan	Nachman-Springfilled National Bellas Hess common1		1/4 5	700	6¾ May	9 Ja
	K					National Breweries common National Candy Co National City Lines common 1	Ξ	20 20 13 1/2	10 100	18% Apr 11 Feb 11 Jun	20 Se 13½ Se 14½ Au
ansas Gas & Elec 7% preferred100 ennedy's Inc5		634 634	100	111½ Jan 6 July	116 Jan 8 Jan	\$3 convertible preferred 50 National Container (Del) 1 National Fuel Gas 8 National Mfg & Stores common 1	 9%	44 44 9 -9½	50 5,200	39 Jan 8 Apr 8½ July 1% Jun	45 Ma 10½ Ja 10½ Ja 3 Ja
en-Rad Tube & Lamp A * ings Co Lighting 7% pfd B 100 5% preferred D 100	=	36 36 29 29	10 10	4 Mar 27½ Mar 19 Apr	5½ Aug 53 Jan 39½ Jan	National Pwr & Light \$6 pfd unstpd* \$6 preferred stamped*	73¾ 70	73 ¼ 74 70 70½	675 60	68¾ Apr 62½ Apr	95 1/8 Ja 93 Ja
ingston Products 1 irby Petroleum 1 irkland Lake G M Co Ltd 1	=	138 138 	1,600	1 Jan 1½ Mar 15 Sep	1½ July 2 Feb ½ Mar	National Refining common National Rubber Machinery National Steel Car Ltd. National Steel Car Ltd.		 24 24½	100	1¾ Jun 5½ Jan 21½ Apr	2% Ma 7% Ja 25% Au
Hein. (D Emil) Co common* Heinert (I B) Rubber Co10	9½	91/2 91/2	200	9½ Sep 7% Jan	12¼ Apr 8 Feb	National Sugar Refining National Tea 5½% preferred	8	8 8 1/8 10 1/4 10 3/4	1,200 2,300	7½ Mar 7 Aug 9 Jan 2% May	11 Ja 75% Ma 1034 Se 43% Ja
nott Corp common 1 obacker Stores Inc 2 oppers Co 6% preferred 100	Ξ	= =	Z	2 Jan 7¾ July	3½ Sep 10½ Feb	National Union Radio30c		21/2 3	2,300	1/4 Feb 95/8 Aug	3/4 At
resge Dept Stores— 4% convertible 1st preferred100 ress (S H) special preferred10	95%	95% 98	260	81 Jun 50 Apr 12% Feb	99 Sep 52½ Feb 13% Feb	Navarro Oil Co	_	102½ 103½	40 	102½ Sep 84 Aug 2¼ Apr	113 Fe 84 Au 35% Au
For footnotes see page 1138.			===		13% Feb 4 Jan	Neptune Meter class ANestle Le Mur Co class A		= =	J.,	6½ May 1 Feb	8½ Jul 1½ Au

NEW YORK CURB EXCHANGE										
STOCKS Friday New York Curb Exchange Last West Field Sent 25 Sale Price	Week's Sales Range for Week of Prices Shares	Range Since January 1	STOCKS New York Curb Exchange Week Ended Sept. 25	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1		
Week Ended Sept. 25 Sale Price Par	Low High 175 21 \(21 \) 4 175 34 85 \(4 \) 150 11 \(4 \) 11 \(4 \) 11 \(4 \) 10 58 \(2 \) 59 600	Low High % Apr 1½ Jan 19¼ Apr 30½ Jan 7½ Aug 7½ Aug 80% Apr 101¾ Jan 3 Apr 4½ Feb 10¼ Mar 12 Jan 50 Apr 68½ Jan	Quaker Oats common 61/2 preferred 100 Quebec Power Co	Q	65 ¼ 65 ¼ 143 ¼ 144	30 60 	Low 56 Apr 139 May . 8% Apr	High 70 Jan 150 Jan 8½ Apr		
New Mexico & Arizona Land 178 N Y Auction Co common 178 N Y City Omnibus warrants 16 N Y & Honduras Rosario 10 N Y Merchandise 10 N Y Power & Light 7% preferred 100 \$6 preferred 100	1¼ 1¾ 300 	1½ Apr 1¾ Jan 2½ Mar 3½ Apr 1¼ Jan 2¼ Feb 11½ July 18 Feb 7% Jan 10¾ Aug 81½ May 100 Jan 74 May 91½ Jan	Radio-Keith-Orpheum option warrants. hadway & Light Securious Voting common 10 Railway & Utility Investment A 1 Rath Packing Co com 10 Raymond Concrete Pile common	 13½	1/6 1/6 51/2 53/4 415/8 415/8 131/2 131/2	1,300 75 	1 May 4 Apr 1 Jan 40 Jun 12½ July	 32 Jan 6¼ Feb 15 Jan 415 Sep 16½ Apr 		
N Y. Shipbuilding Corp— Founders shares. 1 19 N Y. State Electric & Gas \$5.10 pfd_100 New. York Transit Co. 55 N Y. Water Service 6% pfd_ 100 Niagara Hudson Power common_10 15% 1st preferred_ 100 5% 2d preferred_ 100 Class A optional warrants	17 \(\) 6 19 600 99 \(\) 2 99 \(\) 2 50 26 \(\) 4 27 90 18 1 11,500 39 43 \(\) 2 375 30 30 40 — — —	16 Jun 25¼ Jan 94 Apr 102 Jan 6½ July 7 Mar 19½ Apr 27 Feb % Sep 11½ Feb 39 Sep 65½ Feb 30 Sep 53 Jan 1/256 Mar 1/128 Mar ½ Jun 1/6 Mar	\$3 convertible preferred. Raytheon Manufacturing common 50c Red Bank Oil Co	76 	17% 2 15 14 16 16 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	200 800 500 5,100 1,100 100 300	45 ½ Aug 1 % Aug 1 ½ Aug 1 ½ July 14 % Apr 3 2 Apr 9 ½ Jan 2 % May 10 Apr 5 ½ Jun ½ Mar	51½ Apr 2¾ Jan 1½ Jan 18¼ Mar ∄ Jan 11¼ Feb 5¾ Jan 11¼ Apr x6¼ Jan 1 July		
Niagara Share class B common	2½ 2½ 300 -9 79½ 3,100 -9 44 600 25% 34 600 16 14 4,300 64 68½ 525 19⅓ 19⅓ 100 	2¼ Mar 2½ Jan 86 Apr 90 Jan 8½ Jun 14¾ Jan 5½ Sep 5½ May % Feb ½ Jub 1½ Feb ¾ Sep 50 Apr 88 Jan 15¼ May 19¼ Sep 15½ Mar 18¾ Sep 50½ Jan 52 July ½ May 3½ May 3¼ May 3½ May 3¼ May 3½ May	Rio Grande Valley Gas Co v t c1 Rochester Gas & Elec 6% pfd D100 Roeser & Pendleton Inc	2 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½	2 1/6 2 1/2 1/2 1/2 256 25/6	200 / 200	% Jan 77 May 1034 May 714 Apr 2 Jun 114 Apr 914 May 36% Mar 234 Feb 314 Jun 136 Apr 44 July	95 Jan 12¼ Mar 9½ Jan 4% Feb 2½ Jan 15 Jan 53 Jan 3¼ Mar 5½ July 1¼ Feb		
Nor Indiana Public Service 6% pfd_100	85 85 20 	72¾ Apr. 102 Jan 87 Apr. 108 Jan 7½ Jan 9¾ May 1½ Mar 6½ July 11 Mar 18¼ Sep	St Lawrence Corp Ltd	11/4 25/8	34 34 114 136 2 258	100 2,100 2,300	34 Sep 8½ Jan 1¼ Aug 107 Apr 1% July ¼ Feb	34 Sep 1034 Aug 2½ Jan 120 Jan 334 Jan & Jun		
Ohio Power 4½% preferred. 100 107% Ohio Public Service 7% 1st pfd 100 99% 6% 1st preferred. 100 90% Oilstocks Ltd common. 25 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1¾ Jun 2¾ Feb 14 Jan 17¼ Feb 76 Sep 100 Jan 110 Feb 112½ Sep 100 Mar 112 Jan 91½ Apr 110 Feb 91 Sep 98 Feb 5½ May 7 Aug	Sanford Mills	3/a	74 94 25 18 TT : TT	1,600 500	19 Apr ½ Sep 10 Apr ½ Feb 8½ Jan 19½ May 111 Mar 16 Jan	21 ½ May 34 Jan 12 Apr 36 July 155% Aug 26 Jan 112½ Mar 19 Aug		
Oklahoma Natural Gas common 15 14¼ \$3 preferred 50 50 50 50 50 50 50 50 50 50 50 50 50	14¼ 14½ 500 110 110 10 -4 4¼ 150 	12 Apr « 17 Jan 40 Apr 48 Jan 95 May 111 Jan 4½ Sep 4½ Sep 3 Jun 4% Jun 1½ Jun 2½ Feb	\$6 preferred Scullin Steel Co common Securities Corp General Seeman Bros Inc Segal Lock & Hardware Seiberling Rubber common Selby Shoe Co Selected Industries Inc common Convertible stock		6½ 6¾ 3 3% 3¾ 12 12 ½ ½ 5	900 1,700 150 200	29 July 6 1/4 Sep 7/8 Mar 26 1/2 July 1/8 Apr 2 1/4 Mar 8 1/2 Jan 1/8 Jan 1 Mar	69 Jan 95% Jan 11 July 36 Mar 12 Jan 394 Jun 12 Sep 2 July 17% Jan		
Pacific Can Co common	28½ 23¾6 200 26½ 26½ 200 75 75 10 12 12 10 3 3¼ 3,600	9 July 9 July 24¼ Apr 29¾ Jan 22% Mar 27% Jan 90 Apr 98½ Jan 71½ Aug 87 Feb 2¾ Aug 3 July 11¼ Feb 13 July 3 Aug 4¾ Jan 3¼ May 3¼ May	\$5.50 prior stock 25 Allotment certificates 25 Sentry Safety Control 1 Serrick Corp class B 2 Seton Leather common 5 Shattuck Denn Minling 5 Shawinigan Water & Power 8 Sherwin-Williams common 25 5% cum pfd series AAA 100 Sherwin-Williams of Canada 2	2 1/8 75 % 112 1/4	41½ 43 	150 1,200 100 1,380 30 50	38 Apr 38 Apr ½ Apr ½ May 4½ Feb 2 Sep 9% Feb 59¾ May 110 Jan 6½ Sep	45 % Feb 14 Apr 4½ May 5% Feb 4 Jan 11% Sep 78 ½ July 115 Jun 9 3 4 Jan		
Parker Pen Co	8½ 9 200 	10 Jan 14 Sep 4¼ May 9 Sep 24 May 30 Jan 29¾ July 31½ Aug 2½ Sep 3¾ Jan 5½ Apr 9½ Aug 41 Aug 56 Feb	Silex Co common Simmons-Boardman Publications— \$3 convertible preferred. Simplicity Pattern common. 1 Singer Manufacturing Co. 100 Singer Manufacturing Co Ltd— Amer dep rcts ord regis. 21 Sioux City Gas & Elec 7% pfd. 100	 16434	1½ 1¼ 161% 164¾	500 80	8 1/2 May 15 1/4 Apr 1 July 130 Apr 1 1% Feb	11 Aug 17¼ Apr 2 Mar 164¾ Sep 2 May		
\$2.80 series preferred		26 Mar 30¼ Feb -1 Mar 36 Sep 67 % Sep 105 Jan 64 ½ Aug 100 Jan 125 Apr 175½ Jan 2½ Jan 3% May 36% Jan 50 Aug 81 Mar 96 Jan 20 Jan 22 Feb	Solar Aircraft Co	3 ½ 3 ±	2½ 2½ 1½ 1½ 1½ 1% 1% 3½ 35½ 36½	1,700 400 300 300 600	1½ Jun 11 Jun 11% Apr 1½ Sep 1½ Jun 27½ Apr 25 Jun 30% Mar	3 Apr 1½ Feb 2¼ Jan 2% Apr 3½ Aug 36½ Sep 27 Mar		
Pharis Tire & Rubber1 Philadelphia Co common* Phila Electric Power 5% pfd25 Phillips Packing Co* Phoenix Securities common	3½ 3½ 200 3¾ 3½ 300 4 4¼ 5¾ 534 5,400 39 40 800	1% Apr 3% Aug 3 May 4 Jan 29% Apr 31¼ Feb 3½ Jan 4½ Feb 3% Mar 6% Jan 31½ Mar 40 Sep 8¼ May 10¼ July	5% original preferred 22 6% preferred B 22 5½% preferred series C 22 Southern Colorado Power class A 22 Southern New England Telephone 100 Southern Phosphate Co 11 Southern Pipe Line 10 Southern Union Gas 26 6% preferred A 25	 	26 1/8 26 1/8 3/4 =	2,600 2,600 100 500	24 % Mar 23 % Mar 14 Feb 105 May 5 Sep 6 Jun 1 Aug 23 1/2 May 5 Jan	29 Aug 26½ Jan 1 July 122 Feb 6¼ Jan 7¼ Mar 2¼ Jan 29 Sep 6½ July		
Pioneer Gold Mines Ltd.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 July 19% Jan 43% May 5½ Jan 37 Jun 43 Jan 46% Sep. 63½ Feb 9 Apr 12 Jan 55% Feb 73½ July 2½ Sep 33% Feb 7 Jun 88% Apr 7% Apr 8½ Jun	Southland Royalty Co	1 1½ 22½ • • 1	1½ 1½ 21½ 23 2½ 2¼ 1½ 1½	100 400 500 100	34 Jan 10 May 1/64 Jan 1% May 1% Jun 1% Feb 1½ Aug	1½ Sep 23 Sep 1/64 Jan 2½ Jan % Jan ¼ Mar 3% Jan		
Polaris Mining Co	3/8 3/6 200 3/2 3 ³ 4 700 4 4/8 200 2/4 2/4 50 18/4 18 ³ 4 150	¼ Apr 13 Jan 1% Mar 3% Sep 3 Jan 4¼ Peb 2½ Sep 2¾ Jan 16¼ Feb 20 Sep ¼ Mar % Jan 33 Jan 33 Jan 2% Apr 4¼ Feb ½ May ¼ Apr	Convertible preferred	0 1	11½ 12 1½ 1½ 12¾ 12¾ 14 14 6¼ 6¼	100 100 900 100 300	9% Apr 1½ Apr 10½ May 10 Feb 103 Apr 32 Jan 14 Aug 12 May 4½ Mar	14 Jan 2 Jan 12½ Sep 14½ Jan 110½ Feb 1 Jan ½ May 19½ Jan 6¼ Sep		
Prosperity Co class B	110 110 20 99 99 100 41 42 1/4 275 8 8 4 1,200 634 - 634 100	3 Jan 4% Apr 6% Mar 7% Feb 96½ Apr 109 Feb 106 Apr 111 Mar 87 Mar 103 Feb 35 Jan 52½ Feb 8 Sep 16½ Jan 8¼ May 8¼ May 6% July 7 Feb	Standard Silver Lead Standard Steel Spring Standard Tube class B Starrett (The) Corp voting trust ctfs Steel Co of Canada Stein (A) & Co common Sterchi Bros Stores 6% 1st preferred 5% 2d preferred 5% 2d preferred 25 Sterling Aluminum Products Sterling Brewers Inc Standard Sterling St	1	17 17 17 17 14 114 14 14 14 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	200 100 100 200 100 300 100	h Mar 13½ Jan 1½ Sep h Jan 46 Apr 8 Apr 2 Aug 34 Apr 8 Apr 4 Apr 8 Apr 4 Apr 8 Apr 8 Apr 8 Apr 8 Apr 8 Apr 9 Apr 9 Apr 18 A	16 Jan 201/4 Apr 2 Apr 16 Mar 46 Apr 91/2 Aug 37/6 Jan 35/2 Mar 8 Apr 61/4 Sep 11/2 Mar		

* A		The second second		 	100	4. 4	18		di casa di	1.33	414 PK	- my 9 .
P II Boo M	A.	MA	PA HE	OK	II	Mer.	P	W 100	-	M M		- WH
F 1 1 1 1 1		YES	RJ BK	('H		w	8.2	No. M		Book 4	ARE	(- l-
NE	A A		20 10	P 100	_	20	23	E A	-	1 1 5	W 1 W	CHE

	NEW YORK CURB EXCHANGE STOCKS Friday Week's Sales BONDS Friday Week's Payro										
	for Week Shares	Range Sin	ce January 1 High	BONDS New York Curb Exchange Week Ended Sept. 25	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1			
Sterling Inc. 1 2½ 2½ 2½ 55 Stines (Hugo) Corp. 5		ll Apr 2 Jun 1/4 Mar	1 Jan 3½ Jan 38 Aug	American Gas & Electric Co.— 2%s s f debs1950 3½s s f debs1960	J-J J-J	103¼ 103½ \$106 106½	No. 18	Low High 102 104 101½ 106¾			
Stroock (8) Co		8¼ Apr 9½ Apr 6¾ Sep 1% May	13% Jan 12 Jan 9½ Jan	33/4s s f debs1970 Amer Pow & Lt deb 6s2016 Amer Writing Paper 6s1961	J-J M-S J-J	1065 1065 1065 1065 1065 1065 1065 1065	121 2	102½ 109 86½ 106¾ 79¾ 88 /			
5½% convertible preferred50 Superior Oil Co (Calif)2537½ 40%		39½ Jun 26 Apr 10¾ Feb	2½ Sep 45½ Feb 40% Sep 11 Feb	Amer Writing Paper 6s1961 Appalachian Elec Pow 3¼s1970 Appalachian Pow deb 6s2024	J- <i>D</i> J-J	106¼ 106¼ 127 127	1	104 107 14 124 130			
Swan Finch Oil Corp	-	7½ Jan	8% July	Arkansas Pr & Lt 5s	A-O J-J	105% 106½ 44 42 44%	19 148	105 107½ 38 47½			
Taggart Corp common 1 2½ 2½ 23 Tampa Electric Co common 18½ 18½ 18½ 18½	200	2¼ Jan 16½ Jun	3½ Mar 19¾ Jan	△Conv deb 4½s	M-S J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 60 40	73/4 111/2 73/8 121/4 73/4 121/2			
Technicolor Ine common • 7½ 6% 7% Texas Power & Light 7% pfd 100 91 90½ 92 Texon Oll & Land Co 2 2 28 2% 2% Thew Shovel Co common 5 15 15 15	30	6% July 86 Jun 2½ Mar 14 Jun	8% Apr 100 Jan 3% Mar 15% Feb	△Debenture 581968 △Conv deb 5½51977 Assoc T & T deb 5½s A1955	A-O F-A M-N	1156 1136 1134 111/2 111/4 1156 66 631/2 66	18 12	7½12 7½12½ 55% 66			
Tile Roofing Inc. 1 3½ 3½ Tishman Realty & Construction 2 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	300	3 Aug 3% Feb 40% Apr	5¼ Feb ⅓ Jan 49 Jan	Atlanta Gas Light 4½s1955 Atlantic City Elec 3¼s1964 Avery & Sons (B. F.)— 5s without warrants1947	M-S J-J	- \$107 109½ - \$106 107½ -		106 108½ 105½ 107½			
Tobacco Product Exports		2½ Sep 4¼ Aug	3½ Apr 4¼ Aug	Baldwin Locomotive Works— Convertible 6s1950	<i>J-</i> D <i>м-</i> S	100 100 108 10734 10838	1 18	100 100 105 114			
Todd Shipyards-Corp	30 90 	58½ Aug 85 Mar 95 Mar ¼ Apr	95 Jan x 103 Jan 111 Jan 5 Jun	Bell Telephone of Canada— 1st M 5s series B1957 5s series C1960	J-D M-N	114 114¼ 115½ 115½	7 1	112¼ 115 112 115½			
Trans Lux Corp. 1 1 11/4 Transwestern Oil Co. 10 43/4 5	2,400 700	½ Mar 3¾ May	1% July 5¼ Feb	Bethlehem Steel 6s 1998 Birmingham Electric $4\frac{1}{2}$ s 1968 Boston Edison $2\frac{3}{4}$ s 1970	Q-F M-S J-D	152 152 102½ 102½ 103¼ 101¾ 101¾ 102	2 19 36	151¼ 155% 100¼ 103½ 99½ 102%			
Tri-Continental warrants ½ ½ ½ ½ Trunz Inc 3% 3% 3% 3% 3% Tubize Chatillon Corp 3% 3% 3% 3% Class A 1 36 38		5 Apr 7½ Jun 3 Jun 29 Mar	⅓ Jan 7½ Jun 4¾ Jan 38 Sep	Broad River Power 5s1954 Canada Northern Power 5s1953 Central Ill El & Gas 3%s1964	M-S M-N J-D	2 103 1/4 104 84 7/8 84 7/8 85 1/8 2 1105 1/4 106 3/4	20	79 86½ 101 105¼			
Tung-Sol Lamp Works 1 Soc convertible preferred	=	1 Aug 4½ July	1¾ Feb 6¼ Jan	\$△Central States Elec 5s1948 △5½s1954	J-J M-S	7½ 7 7 7½ 7½ 6½ 7½	35	4 11½ 4 9%			
Udylite Corp1 2 2½/4 Unexcelled Manufacturing Co10 4½ 4½ 4½	2,500 200	2 Sep 3½ Jun	3 Jan 5 Jan	Central States P & L $5\frac{1}{2}$ s 1953 $\S \triangle$ Chicago Rys 5 s ctfs 1927 Cincinnati St Ry $5\frac{1}{2}$ s 1952 6s series B 1955	J-J F-A A-O A-O	55½ 55¾ 57 - 102 103½ - 104¼ 104¼	79	94 100 1/4 40 59 1/4 98 102 1/2 99 3/4 104 1/2			
Union Gas of Canada	1,000	3½ Aug 2 Feb 5¼ Jun	7½ Jan 2½ Apr 7% Jan	Cities Service 5sJan 1966 Conv deb 5s1950 Debenture 5s1958	M-S J-D A-O	86 86 86 77% 76¼ 77¾ 77¾ 76½ 77¾	7 317 30	74½ 87 69¾ 84½ 69½ 83½			
United Chemicals common 12 $12 \frac{1}{2}$ \$3 cum & participating pfd 12 United Cigar-Whelan Stores 10c $\frac{1}{2}$ $\frac{3}{6}$ $\frac{1}{2}$ United Corp warrants $\frac{3}{2}$ $\frac{3}{2}$ $\frac{3}{2}$	2,900 100	11 Mar 57¾ Jun ⅓ May 1/64 Jun	15 Feb 57¾ Jun ½ July ⅙ Feb	Debenture 5s1969 Cities Service P & L 5½s1952	M-S M-N J-D	75% 75 76 75 76 75 76	66	72 83½ 62½ 96½			
United Corp warrants		7 Jan _ງ ຽ Jan	9¼ Feb % Sep	5 ½ s	M-N		46	64 96 ½ 117 ¾ 122			
Option warrants. \$\frac{1}{3}\$ \$\frac{1}{16}\$ \$\frac{1}{3}\$\$ United Gas & Elec Co 7% pfd100 United Light & Power common A* \$\frac{1}{4}\$ \$\frac{1}{4}\$	2,500	97½ Apr ½ Jan 83¼ Jan ½ Mar	126¾ Jan ¾ Jan 96 Sep ¼ July	3 1/4s series N	J-D J-D J-J	109% 109% 109% 109% 109% 107% 107% 107% 102% 102%	25	108 % 110 104 % 107 % 99 ½ 103 %			
Common class B	5,200	1/8 Mar 10½ Apr 21 May	23 Jan 25½ Jan	Consolidated Gas (Balt City)— Gen mtge 4½s1954 Continental Gas & El 5s1958	A-O F-A	\$121 125 85 84 1/4 85 3/4	140	120 125 1/4 69 5/8 93 1/2			
\$3 participating preferred		72½ Mar 1¾ July	85 Jun 2% Sep	Cuban Tobacco 5s 1944 Cudahy Packing 3¾s 1955 Eastern Gas & Fuel 4s ser A 1956	J-D M-S M-S	68¾ 68¾ 101¼ 101 101½ 83 82⅓ 83¼	1 41 78	60 69 100¾ 102¾ 80¼ 86¾			
United Profit Sharing25c10% preferred102510 United Shoe Machinery common256160¼61	550	244 Aug ½ Mar 2 Jun 50½ Mar	250 Mar 1 Apr 4 Jan 63% July	Electric Power & Light 5s2030 Elmira Water Lt & RR 5s1956 Empire District El 5s1952	F-A M-S M-S	90½ 90 91½ 1225 123 105 105¼	171 3 9	68½ 92½ 122 123¼ 104% 105¾			
Preferred 25 43 43 United Specialties common 1 4 ¼ 4 ½ 4 ½ U S Foil Co class B 1 2 ½ 2 ½ 2 ½	300 600	38 May 3% Apr 24 Sep	45¾ Aug 7 Jan 3½ Jan	Federal Water Service 5½s1954 Finland Residential Mtge Bank— 6s-5s stamped1961	M-N M-S	102% 103% \$46	7 	96½ 103⅓ 25 47			
U. S. Graphite common	700 75	6% Jan Sep 43 May	8½ Apr ³ July 53½ Jan	Florida Power Co 4s ser C1966 Florida Pow & Lt 5s1954 Gatineau Power 334s A1969	J-D J-J A-O	104 36 103 104 78 104 7	7 67 89	102¼ 106⅓ 103 104⅙ 79¾ 90⅓			
U S Plywood \$1.50 cony preferred 20 29½ 29½ U S Radiator common 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		4½ Apr 27½ Mar 1å Aug 1¾ May	7½ Sep 30 Jan 18 Jan 4¼ Jan	General Pub Serv 5s1953 △General Rayon 6s A1948	J-J J-D	94 93 94	8	90 100			
U S Stores common50a 1st \$7 convertible preferred* United Stores common50c	Ξ	½ Apr 12¾ Feb	1/4 July 201/4 Sep	Georgia Power & Light 5s	J-D M-S M-S	83½ 83½ 84 91½ 91¼ 91% 40 40	16 33 2	77 86 85			
United Wall Paper 2 1½ 1¾ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	3,200	% Apr % Jan 134 Jan 58 Jan	3 Apr 1% Aug 3 May % Jan	Grand Trunk West 4s1950 Great Nor Power 5s stpd1950 Green Mountain Pow 3 ³ / ₄ 1963	J-J F-A J-D	189½ 90 108½ 112 98½ 98½	 7	81½ 90 108¼ 108¾ 96 102			
Universal Corp voting trust ctfs1 7½ 6½ 7½ 100 100 100 100 100 100 100 100 100 10	1,100 25	5½ May 14 Sep 25 Mar	8% Jan 26 Feb 29 Jan	Grocery Store Products1945 Guantanamo & West 6s1958 \$\triangle \text{Guardian Investors } 5s1948	J-D J-J M-N	\$8\frac{1}{2}\$ 98\frac{1}{2}\$ \$175\$ 80 \$41\frac{1}{4}\$ 45 \$17\frac{3}{4}\$ 18\frac{1}{8}\$	 - - 8	67 81½ 39 47 14½ 19			
Universal Products Co	200 75	10 Jan 21/8 Jun 41 Apr	14 Jun 3% Jan 62 Jan	Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O A-O	111½ 111½ 86¼ 86½ 86½ 86½ 86½	1 2 1	109½ 111½ 83 87 83½ 86½			
Utility Equities common 10c	100 100	1½ Mar ½ Jan 33¼ Mar	1½ Mar å Jan 43 Sep	Idaho Power 33/4s 1967 Ill Pwr & Lt 1st 6s ser A 1953 1st & ref 51/2s series B 1954	A-O A-O J-D	109½ 110½ 102¼ 102 102½ 100½ 99½ 100½	98 38	107½ 110¼ 98½ 106⅓ 93½ 105¼			
Valspar Corp common111	100	% Apr	% Jan	S f deb 5½sMay 1957	J-D M-S	97 ³ 4 98 ¹ 4 91 ¹ / ₈ 92 ³ 4	14 54	90 104% 88½ 100			
Venezuelan Petroleum 1 45% 41/4 45% Virginia Public Service 7% pfd 100 443/4 45 Vogt Manufacturing 4	2,900 30	13 Apr 3½ Apr 41¾ Aug 7¼ Mar	17½ Feb 4½ Sep 90¼ Jan 8¾ Sep	Indiana Hydro-Elec 5s. 1958 Indiana Service 5s. 1950 1st lien & ref 5s. 1963 AIndianapolis Gas 5s A. 1952 Indianapolis P & L 348. 1970	M-N J-J F-A A-O	102 ¼ 102 ¼ 80 ½ 79 ½ 80 ½ 80 ½ 80 80 ¾ 112 ½ 114	4 35 25	71 1/4 81 71 1/4 81 1/2 79 118			
w				§International Power Sec—	M-N	\$107 108	1 1	105% 107%			
Waco Aircraft Co 4 4 4 Wagner Baking voting trust ctfs ext*	100 	3% Jun 5 Mar 79 Apr	5% Jan 6 Jan 81 Mar	Δ6½s series C1955 Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957 Δ7s (Aug 1941 coupon)1957	J-D F-A	9½ 9½ 9½ \$9¾ 11½ \$958 1158	=	6 11 5 10 5½ 11½ 5 10%			
Waltt & Bond class A Class B Va 1/a 1/a Walker Mining Co Va 1/a 1/a 1/a 1/a 1/a 1/a 1/a 1/a 1/a 1/		6 Feb 52 Feb 1/8 May	8½ July ¼ May ½ Jan 13¼ Feb	△7s series F 1952 △7s (July 1941 coupon) 1952 Interstate Power 5s 1957	J-J J-J	10½ 10½ 7658 75½ 76%	22 66	5¾ 11½ 5 11 65 78¼			
West Texas Utility \$6 preferred	== == ==	9 May 1½ Mar 1¾ Jan 86 Jun	3% May 2½ Jan 95 Jan	Interstate Power os	J-J M-S J-J	41¼ 40½ 41¼ - \$108½ - - \$10 13½	49 	31 ½ 41 ¼ 107 ½ 109 ½ 6% 12 %			
Western Maryland Ry 7% 1et vid 100	300 2,500 40	2% Jan 2 Mar 61% May	4¼ Aug 4 Sep 72 Jan	ΔJacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s1965	J-D M-S	46 44¼ 46¼ 106 106 106	32 8	38 54 105 1071/4			
Western Tablet & Stationery com 20 21 21 Westmoreland Coal 20 21 21 Westmoreland Inc 10 12 12 Weyenberg Shoa 10 12 12	25 50	13 Mar 16¼ May 12 Mar	15½ Aug 22½ Aug 12 Mar	Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969	J-D M-S J-J	1106½ 112 \$121¾ 123 112 112½	 	106 108 120½ 125 110 112¾			
Williams (IV C) & Co	300	5¼ July 5¾ July 5% Sep	5% Feb 6% Jan 7% Mar	Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957	A-O J-D	\$106 ³ 4-108½ 109½ 109⅓	6	105¼ 106¾ 107½ 109½			
Williams Oil-O-Matic Heating	300	1 Aug 8½ Jun 6¾ Jan 94 Mar	2½ Jan 12¾ Jan 8½ Apr	McCord Radiator & Mfg— 6s stamped1948 Mengel Co conv 4½s1947	F-A M-S	100% 100% 100%	<u></u> 3	80 89 98½ 100%			
Woodley Petroleum 10 Woodley Petroleum 14½ 4½ 4½ Woodworth (F W) Ltd—14½ 4½ 4½ American densit regists	200	3 Jun 4 Feb	104 Mar 4 Jan 5 July	Metropolitan Edison 4s E1971 4s series G1965 Middle States Petrol 6½ 1945	M-N M-N J-J	-	-4 55	106 109% 107 110¼ 98% 101			
American deposit receipts 58 Wright Hargreaves Ltd 2 1½ 2 For footnotes see page 1138.	3,000	31/8 Apr 11/2 Mar	434 Jun 214 Jan	Midland Valley RR 5s1943 Milwaukee Gas Light 4½s1967	A-O M-S	59¼ 59¼ 61¼ 105₹8 106¼	22 15	55¾ 64½ 102½ 106%			

NEW YORK CURB EXCHANGE

And the second s			N	EW	YORK CL
BONDS New York Curb Exchange Week Ended Sept. 25	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Minnesota P & I, 41/28 1978	J-D J-D	104½	Low High 104 1 105 1/2 107 1/2 107 1/2	No. 8 3	Low High 100 3/4 105 1/2 105 1/4 108
1st & ref 5s1955 Mississippi P & L 5s1957 Mississippi River Pow 1st 5s1951	J-J M-N	103 1/8	103 1/8 103 3/8 111 1/8 111 1/8	10 10	100 ½ 104 ¼ 110 ¼ 112 ¼
Nassau & Suffolk Ltg 5s 1945 s\intro National Public Service 5s ctfs 1978 s\intro Yaka 1981 6s series A 2022	F-A F-A J-D M-S	108	99 99 11 11 107% 108 ‡112 113	6 	98 100¼ 9¾ 16 106% 111 113 124¼
New Amsterdam Gas 58 1956 New Amsterdam Gas 58 1948 New Eng Gas £ I Assn 1947 5s 1948 Conv deb 5s 1950	A-O J-J M-S J-D M-N	96% 50¾ 50¾ 50½	95½ 96¾ \$112½ 113 49 51 49½ 51 49 51	65 57 12 101	84 96¾ 112¾ 114 42 62½ 42 62½ 43 63
New England Power 3¼s 1961 New England Power Assn 5s 1948 Debenture 5½s 1954	M-N A-O J-D	7634 80%	\$107% 108% 74% 76% 78 81%	123 134	106 108½ 65½ 85 67¼ 87¾
Alncome 6s series A. Nov 1949 N Y State Elec & Gas 334s. 1964 N Y & Westchester Ltg 4s. 2004 Debenture 5s. 1954	J-D M-N J-J J-J	1081/4	105¼ 106 111 111 108¼ 108¼ ‡115	2 1 10	105 1081/4
North Boston Ltg Prop 3½s	A-O J-J F-A	Ξ	\$101% 102% 54 54% 108% 108%	14 1	
Orden Gas 1st 5s1945	M-N A-O	=	108 108 108 108%	2 16	107 108½ 106 109
Ohio Power 1st mtge 3¼s 1968 1st mtge 3s 1971 Ohio Public Service 4s 1962	A-O F-A	 1091/8	\$105 \cdot 107 \cdot 2	11 4	102¾ 106 107⅓ 110
Oklahoma Nat Gas 3%s BAug 1955 Oklahoma Power & Water 5s1948 Pacific Power & Light 5s1955	A-O F-A F-A	107 	106 ³ 4 107 ¹ 4 \$100 ³ 4 101 ¹ 4 101 101 ¹ / ₂		101 104
Park Lexington 1st mtge 3s 1964 Penn Central Lt & Pwr 4½s 1977 1st 5s 1979	J-J M-N M-N	102 1/8	27 27 102 % 102 ¾ ‡105 107	38 	20 28 100 104¾ 104% 105¾
Pennsylvania Water & Power 3¼s_1964 3¼s1970 Philadelphia Elec Power 5½s1972	J-D . J-J . F-A	Ξ	\$10634 107 \$107 107½ 114¼ 115		106% 108 111 116%
Philadelphia Rapid Transit 6s1962 Portland Gas & Coke Co— 5s stamped extended1950	M-S J-J	Ξ	\$10434 1051/2 95 96		
Potomac Edison 5s E	M-N A-O M-N M-S	==	111 111 111 111 1105 178½ 70¾	-	109 1/4 112 7/8 100 104 3/4
Public Service Co of Colorado— 1st mtge 3½s1964 Sinking fund deb 4s1949 Public Service of Indiana 4s1969	J-D J-D M-S	 108½	107¼ 107½ 105¼ 105% 108¼ 108½	11 2 19	106 108½ 104¼ 106½
Public Service of New Jersey- 6% perpetual certificates Puget Sound P. & L 5½s 1949 1st & ref 5s series C 1950 1st & ref 4½s series D 1950	M-N J-D M-N J-D	102¼ 100¾	140 140 101¾ 102¼ 102¼ 102½ 100¼ 101		
Queens Borough Gas & Electric— 5½s series A1952	A-O	-	81 811/4		
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	=	110½ 110½ ‡128	2	129 130
\(\Delta Schulte Real Estate 6s	J-D A-O A-O A-O	80 100 	54 54 80 80 99 1/8 100 1/8 99 1/4 100	36 16	77 86 86 100 1/8
Sheridan Wyoming Coal 6s1947, South Carolina Power 5s1957 Southern California Edison 3s1965	J-J J-J M-S	102	$\begin{array}{c} 103\% \ 103\% \\ 104\frac{1}{2} \ 104\frac{1}{2} \\ 102 \ 102\frac{1}{4} \end{array}$		
Southern California Gas 3½s 1970 Southern Counties Gas (Calif) 1971 Ist mtg 3s 1971 Southern Indiana Rys 4s 1951	J-J F-A	 56	106 106 101% 101% 55 56		98 % 102
Southwestern Gas & Elec 3¼s1970 Southwestern P & L 6s2022 Spalding (A G) deb 5s1989	F-A M-S M-N	 60	\$106 1/4 108 95 1/2 97 58 1/2 60	16 14	
Standard Gas & Electric— 6s (stamped) May 1948 Conv 6s stamped May 1948 Debenture 6s 1951 Debenture 6s Dec 1 1966 6s gold debentures 1957	A-O A-O F-A J-D F-A	6134 6138 62 6134 61½	59% 62 59% 62	160 75 41 59	49 76¼ 49 77 49½ 76¾
Standard Power & Light 6s1957 \[\Delta Starrett Corp inc 5s1950 \]	F-A A-O	611/2	60 62 ¹ / ₄		50 76%
Stinnes (Hugo) Corp— 7-4s 2d	A-O J-J	Ξ	†12½ 15 ‡15¼ 18		. 15 16
Texas Electric Service 5s	J-J M-N J-J	105¾ 107			105 107¼ 107 108¼
Tide Water Power 5s	F-A J-J J-D	93	91¾ 93 ‡108¼ 110 83⅓ 84½	14 63	86½ 101 106 108¾
United Electric N J 4s	J-D A-O	_	\$111% 112% 106 106		. 111½ 114½ 103½ 108
United Lt & Rys (Delaware) 5½s_1952	F-A	94%	941/4 95%	2	
6s series A	A-O F-A M-N	118 	118 118 95½ 95¾ 91 92	2 26	92½ 100
Waldorf-Astoria Hotel— ∆5s income debs. 1954 Wash Ry & Elec 4s. 1951 Wash Water Power 3½s. 1964	M-S J-D J-D	5	4½ 55% ‡109% 111 ‡102 102½		# A A A E E E A A A A A E E
West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D		102 102½ 112 112	1	
Western Newspaper Union— 6s unstamped extended to 1959——— 6s stamped extended to 1959————	F-A F-A	-	88 88 69¾ 71		7.64
\$ \(\Delta \) York Rys Co 5s stpd1937 \(\Delta \) Stamped 5s1947	J-D J-D	81	78 80 78 81	2 11	71½ 80

	'avalam	Carranna	o stage	以何	
r	oreign	Govern	menis a	Munici	paillies
			A CONTRACTOR	F 4	

BONDS New York Curb Exchange Week Ended Sept. 25	Interest Period	Friday Last Sale Price	or Fri	day's	Bonds Sold	Range Janua	
		Astronomic	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-	Ace Control	Maria Mila		100	well to Pro-	4 14 4	
△20-year 7sApril 1946	A-O		141	43		25	44
Δ20-year 7sJan 1947	J-J		141	43	14 . 	25	41
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s1948	J-D	15	14%	15	15	91/8	15
Danish 5½s1955	M-N		128	341/2		25	35
Extended 5s1953	F-A		127	331/4		201/8	33
Danzig Port & Waterways— AExternal 6½s stamped1952	J-J		‡3			22	
ALima City (Peru) 6½s stamped_1958	M-S		111/2	12	18	6	13
ΔMaranho 7s1958	M-N		116 3/4	17		1334	171/8
△Medellin 7s stamped1951	J-D			151/2	10	934	
Mortgage Bank of Bogota 7s1947			400			251/	00
△Issue of May 1927	M-N		‡28	30 30	No. of the A	25½ 25¼	28 1/4
Alssue of Oct 1927	A-O J-D	181/a	128	181/8	ī	131/2	
AMortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972	J-D	10 78	1291/2			18	281/2
ΔParana (State) 7s1958	M-S		20	20	3	15	201/4
ΔRio de Janeiro 6½s1959	J-J		16	16	5	101/8	163/
△Russian Government 6½s1919	J-D			11/2	10	1	17/
Δ5½s1921	J-J		11/4		Ĩη	ī	13/
ASantiago 7s1949	J-J		‡16			13	15 1/2

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cox\$," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Transfer Inc.	Stoc	cks-				-Bonds-			A ver fa
	30	20	15	Total	10 Indus-	10 First Grade	10 Second Grade	10 Utili-	Total	NOW A PART OF
Date—	Indus- trials	Rail- roads	Utili- ties	65 Stocks	trials	Rails	Rails	ties	Bonds	1
September 19 September 21	107.22 107.27	26.81 26.75	11.77 11.70	35.97 35.95	105.94 106.00	92.35 92.25	53.26 53.20	109.52	90.27 90.25	Sept 1/4
September 22	107.59	26.96	11.82	36.12	105.96	92.35	53.09	109.67	90.27	Mary
September 23 September 24	108.27 109.11	27.08	11.82 12.07	36.31 36.67	105.95	92.44	53.23 53.42	109.69	90.33 90.38	" South !
September 25	109.37	27.52	12.18	36.79	105.93	92.58	53.10	109.73	90.33	

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 25, 1942	(Number of Shares)	Domestic	Bonds (Par Foreign Government	Foreign	: Total
Saturday	34,655	\$411,000			\$411,000
Monday	50,095	547,000	\$10,000		557,000
Tuesday	62,110	720,000	23,000	\$1,000	744,000
Wednesday	87,955	755,000	24,000		779,000
Thursday	118,445 96,790	917,000	7,000 5,000		924,000 727,000
and the same of the state of the same and the same				61.000	\$4,142,000
Total	450,050	\$4,072,000	\$69,000	\$1,000	\$4,142,000
		Week En	ided Sept. 25	Jan, 1 to	
		1944	1941	1942	1941
Stocks-No. of shares		450,050		12,779,880	
Stocks-No. of shares		450,050	749,000	12,779,880	20,324,482
Bonds Domestic		450,050 \$4,072,000	749,000 \$3,567,000	12,779,880 \$121,935,500	20,324,482 \$184,383,000
Bonds		450,050	749,000	12,779,880 \$121,935,500 3,016,000	20,324,482 \$184,383,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 25, 1942	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Governmen Bonds	
Saturday	178,480 320,290 521,930 700,900 851,110 680,426	\$4,509,800 10,158,000 15,409,100 16,602,800 18,599,700 14,515,000	\$138,500 308,000 319,000 298,000 470,000 333,000	\$1,000 2,000 27,000 1,000 6,000	\$4,649,300 10,466,000 15,730,100 16,927,800 19,070,700 14,854,000
Total	3,253,136	\$79,794,400	\$1,866,500	\$37,000	\$81,697,900
Stocks—No. of shares	3.	Week Ended 1942 253,136	1941	Jan. 1 to 1 1942 75,605,621	Sept. 25 1941 104,964,860
Bonds		**** 000	6001.000	¢5 902 200	\$15.051.000

\$81,697,900

OTHER STOCK EXCHANGES

					OTHE	R STO
Baltimor	e Sto	ck	Exc	hange		
Sept. 19 to Sept. 25 bot		11			on a fifting the North	
STOCKS	Friday Last Sále Price	Wee	k's	Sales for Week Shares	Range Since	January 1
Par			High	HO444-0513	Low	High
Arundel Corporation*			161/2	150	13% Apr	171/8 Jan
Battimore Transit Co common vtc	85c 81/4	65c	85c 81/4	653	30c Jun 3.50 July	96c Jan 7¼ Sep
Consol Gas Elec Light & Power com*	.50		501/4		40 Mar	52¾ Jun
Davison Chemical Co common1	101/4	93/4	101/4	510	9 July	11½ Feb 15½ Jan
Eastern Sugars Assoc com vtc1		120	120	120	8½ Sep 108 Mar	120 Jun
Fidelity & Deposit20 Fidelity & Guar Fire Corp10	32	32	32	75	243/4 Feb	32 Sep
Finance Co. of Amer common A5		32 9	9	25	108 Mar 24 ³ / ₄ Feb 8 ¹ / ₂ July	9 1/4 Jan
Georgia South & Florida 1st pfd100	100 100 m		71/4	24	5 % July	10 Mar
2nd preferred100 Houston Oil preferred100		4 22	4 22	28	3.00 Sep	6½ Jan 26 July
Houston On prefered	7.07				3.00 Sep 19½ Apr	
Maryland & Pennsylvania RR com100			2.20	100	1.50 Jan	2.20 Sep
Merchants & Miners Transp*		25 ½ 1.50	30	1,665 7	22% May 1.50 Sep	30 Sep 2.65 Jan
Mount Vernon Woodbury Mills com_100			77	1	72 Feb	77 July
Preferred 100 National Marine Bank 30	$\mathcal{F}_{\mathcal{F}_{\mathcal{F}_{\mathcal{F}_{\mathcal{F}}}}}$	41	411/2	53	72 Feb 41 Aug	49 Jan
New Amsterdam Casualty2	211/4	21	211/4	2,230	16% Mar	211/4 Sep
Penna Water & Power common* Seaboard-Commercial— 5% preferred ser A ex-warr50	7 -	49 25	49 25	10 5	39 Mar 25 July	49 Sep 30 Mar
U S Fidelity & Guar2	29	281/4		1,290	21 1/8 May	23¾ Sep
Bonds-			45.7			
Atlantic Coast Line Connecting—						
Certificates of indebt 5%		903/4	903/4	\$1.000	88 Jan	903/4 Sep
Baltimore Transit Co 4s1975 5s series B1975		481/4	- 49	49,000	42 Jan	57 May
5s series B1975		102	1023/4		101% Feb 102 Apr	105 Jun 102½ Jan
Finance Co of America 4%1947 Interstate Bond Co 5%1945		102 1/4 100	1001/4	4,000 2,000	100 Jun	100½ Jun
Boston	Stoc	, E	vak	anco		
Sept. 19 to Sept. 25 bot		2 6 2 6 2 7		the second	sales lists	
	Friday Last	Wee	k's nge	Sales for Week		
STOCKS—	Sale Price			Shares	Range Sinc	The state of the s
Par			High	A Start week.	Low	High
American Tel & Tel100	11834		119 1/8	2,369	101% Apr	134% Jan
Boston & Albany RR 100 Boston Edison 25	83 ½ 22 ½	215%	84½ 22¾	217 1,474	75¼ Jun 19½ Apr	91 Feb 24¾ Jan
Boston Elevated Ry100	60%	59	607 ₈	760	421/4 Jan	61 Aug
Boston Elevated Ry100 Boston Herald-Traveler*	123/4	123/4		195		14% Jan
Roston & Maine PR			20.00			03/ 70-
7% prior preferred100 5% class 1st preferred100	7	63/4	7 11/4	810 28	5¼ Jan	8¾ Jan 3 Feb
8% class B 1st pref. stamped 100		1 1/2		200	1¼ May 1¼ Apr	2½ Jan
8% class B 1st pref. stamped100 7% class C 1st pfd stamped100		11/2	11/2	100	11/s Jun	2% Feb
Boston Personal Prop Trust		103/4	10%	55	8½ Apr	113/4 Aug
Boston & Providence RR100 Calumet & Hecla5	Carlo William Live	29 57/a	30 61/8	708 45	16 Jan 5½ Jun	31½ May 7 Jan
	Control of the Control of the Control				DV8 JUIL	

STOCKS-	Last Sale Price	Range of Prices		Range Since January 1			
Par		Low High		Low			
American Tel & Tel 100 Boston & Albany RR 100 Boston Edison 25 Boston Elevated Ry 100 Boston Herald-Traveler *	118 ³ / ₄ 83 ¹ / ₂ 22 ¹ / ₂ 60 ⁷ / ₈ 12 ³ / ₄	1175/8 1191/8 831/4 841/2 215/8 223/4 59 607/8 123/4 13	760	101% Apr 75¼ Jun 19½ Apr 42¼ Jan 10¾ Mar	134% Ja 91 Fe 24% Ja 61 Au 14% Ja		
7% prior preferred	7 == ==	6 ³ / ₄ 7 1 ¹ / ₄ 1 ¹ / ₄ 1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	810 28 200 100	5¼ Jan 1¼ May 1¼ Apr 1½ Jun	8 ³ / ₄ Je 3 Fe 2 ¹ / ₂ Ja 2 ³ / ₆ Fe		
Boston & Providence RR. 100 Calumet & Hecla 5 Century Shares Trust 1 Copper Range *	2 2	29 30 5% 6% 3.29 23.29 4% 4%	708 45 28	16 Jan 51/a Jun 20.80 May 41/a Feb	31 ½ Ma 7 Ja 23.64 Ju 5 % Ja		
Eastern Gas & Fuel Associates— Common	3/4 441/2 213/4	3/4 3/4 44 45 191/2 213/4	105 60 201	3/4 May 41 Apr 181/2 May	13/8 Ja 50½ Fo 323/4 Ja		
Eastern Mass Street Ry— 6% 1st preferred series A100 6% preferred B100 Eastern SS Lines common*	=- 834	93 93 24% 25 8¼ 8¾ 40 40	10 100 4,390 25	81½ Jan 12 Jan 45% Mar 30 Feb	95 Se 25 Ju 9 ³ 4 Se 41 Ma		
Preferrede Employers Group Associatione	253/4	25 1/2 25 3/4	315	20% May	25% S		
Gillette Safety Razor Co		3% 3% 2% 2% 10c 10c 7c 7c 4 4 70c 70c	95 300 305 100 200 525	3½ Jan 1½ Apr 10c Feb 6c Jun 3¼ Feb 70c Sep	4 1/4 At 2 1/8 Se 10c Fe 10c Ju 4 1/8 At 1 1/2 Ja		
Lamson Corp (Del)— 6% cumulative preferred50		30 30	31	28 Jan	30 80		
Maine Central RR common 100 5 % preferred 100 Mergenthaler Linotype 9 Narragansett Racing Assn, Inc. 11 National Service Cos 1 National Tunnel & Mines 9	3 13½ 2c 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	495 400	2½ Aug 11¾ Sep 27¼ Jan 4 May 1c May 2¼ July	4% Fe 18 Fe 37½ Se 5 Ja 5c Ja 4¼ Ja		
New England Gas & Elec Assn— 5½ '/ preferred New England Tel & Tel 100 New York, New Haven & Hart RR 100 North Butte Mining 2.50	83½ ½ ½	$\begin{array}{cccc} 7 & 7 \\ 83\frac{1}{4} & 85 \\ \frac{1}{2} & \frac{1}{2} \\ 24c & 27c \end{array}$	20 408 83 770	7 Sep 80 Apr A Jan 24c Sep	8 1/4 Ma 101 1/8 Jo 13 Ja 64c Fe		
Old Colony RR 100 Pacific Mills ° Pennsylvania RR 50 Quincy Mining Co 25 Reece Button Hole Machinery ° Shawmut Association ° Stone & Webster Inc ° Suburban Elec Secur common ° Torrington Co (The) °	22 ³ / ₄ 90c 8 ³ / ₄ 5 ¹ / ₈	25c 25c 16 ½ 16 ½ 21 ½ 22 ½ 85c 90c 8 ½ 8 ¼ 8 ¾ 8 ¼ 4 ½ 5 ½ 1 ¼ 1 ¼ 26 ½ 27 ¾	1,877 200 50 55 425	12c Jun 14% Jan 18% Jun 60c Mar 8% July 6% Apr 3% Apr 50c Mar 22 Apr	50c Ja 18 Ja 24¼ Ja 15% Ju 10 Ja 10 Ja 5½ Ja 1½ Se 28 Ja		
Union Twist Drill 5 United Fruit Co 25 United Shoe Machinery Corp 25 6% cumulative preferred 25 Utah Metal & Tunnel 1 Waldorf System Inc 6 Warren Bros 6	32 54% 61	32 33 34 52 1/8 54 78 60 1/4 61 42 3/4 42 3/4 25 c 25 c 73 73 73 8 3/4 3/4	1,628 692 48 200	28 May 49 Jun 50½ Mar 37½ May 20c Jan 6⅓ Mar 5% Jan	35 ½ Mi 72 % Ja 62 ½ Ju 44 % Ai 46c FV 75% Ja 1 Ja		
BONDS Boston & Maine RR— ,1st mortgage 4% series RR 1960 Income mortgage 4½% ser A 1970			\$6,000	72½ May 29¼ Jun	75 Js 42% F		

Chicago Slock Exchange

Sept. 19 to Sept. 25 bott STOCKS—	inclusive, Friday Last Sale Price	compiled fro Week's Range of Prices	Sales for Week Shares	sales lists Range Since	January 1
Par		Low High		Low	High
Abbott Laboratories common	24¼ 119	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	131 100 200 295 10 1,176 630	371/6 May 393/6 Sep 4 Apr 2 Jan 221/2 Apr 70 May 1021/2 Apr 21/2 Sep 25/6 Jun	49½ Jan 48½ Jan 4¾ Jun 3 Mar 30½ Jan 83 Feb 133¾ Jan 4 Jan 4½ Jan
For footnotes see page 1144:	201 * 1 p.	100	201 200		

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	
Bastian-Blessing Co common ** Bendix Aviation common 5	143/4 345/8	Low High 1434 15 3418 3458	100 445	13 1/4 Feb 28 1/2 May	High 15% July 39% Jan
Berghoff Brewing Corp1 Bliss & Laughlin Inc common5 Borg Warner Corp common5		41/4 43/8	850 220	3% May 11 May	6¼ Jan 15 Jan
Brown Fence & Wire common1 Class A preferred	13/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200	19¾ Jan 1¼ Mar 7½ Jan	13 Aug
Burd Piston Ring common 1 Butler Brothers 10 Campbell Wyant & Cannon		3 1/8 3 1/8 4 3/4 4 7/8	50	2½ Aug 4¾ Sep	3% Apr
Foundry capital *Central Illinois Pub Serv \$6 pfd *Central Illinois Pub Serv \$6 pfd *Central & South West Util com 50c Preferred *Central & South West Util	52½ 23½	14 \(\frac{7}{8} \) 15 \\ 52 \(\frac{7}{2} \) 54 \(\frac{7}{6} \) 23 \(\frac{7}{2} \)	45 60 250 60	12 1/8 Jan 41 1/8 Apr 18 Apr 21 1/2 Sep	15½ Apr 70 Jan 76 Feb 43 Jan
Cherry Burrell Corp common	13	7% 8 {0 1 28% 29%	150 2,250 950	7 May 34 May 28 Apr	10% Jan 1½ Jan 33 Feb
Chicago Yellow Cab capital * Chrysler Corp common 5	Ξ	13 13 11¼ 11¼ 60½ 61¾	50 100 215		13 % July 11 % Jun
Cities Service Co. common 10 Club Aluminum Utensil Co com 2 Commonwealth Edison common 25 Consolidated Biscuit common 1	1½ 19%	$2\frac{1}{2}$ 3 $1\frac{1}{4}$ $1\frac{1}{4}$ $19\frac{3}{8}$ $19\frac{7}{8}$ $1\frac{1}{4}$ $1\frac{1}{4}$	1,050 100 4,200 550	45 Jan 21/8 Jun 34 Feb 171/2 Apr 78 May	63¾ July 3½ Jan 1¼ July 23¾ Jan 1¼ Mar
Consolidated Oil Corp	65/a	61/2 63/4	615	4% May	6¾ Sep
V t c preferred part shares50 Container Corp of America com20	11½	$\begin{array}{cccc} 11 \frac{1}{2} & 12 \\ 12 \frac{3}{8} & 13 \frac{1}{2} \end{array}$	170 90	4¼ Jan 11½ July	14¾ Aug 13½ Jan
Crane Co common 25 Cudahy Packing common 30 7% cumulative preferred 100	 71	11 ³ / ₄ 12 9 9 1/ ₄ 71 80 1/ ₄	200 102 70	103/8 Apr 9 Sep 71 Sep	14 Jan 12½ Jan 104½ Jan
Dayton Rubber Manufacturing com1 Decker (Alf) & Cohn common10 Diamond T Motor Car common2 Dodge Manufacturing common	 	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 2\frac{1}{2} & 2\frac{1}{2} \\ 8\frac{1}{4} & 8\frac{3}{8} \\ 11 & 11 \end{array}$	100 100 120 150	6 1/4 Feb 1 1/8 Jan 6 1/8 Aug 9 1/8 Jan	10½ Sep 2½ Feb 9¼ Jan 12¼ Mar
Eddy Paper Corp (The) * Electric Household Util Corp 5 Elgin National Watch Co 15 Eversharp Inc common 1	<u></u>	18 19 33/6 31/2 221/2 223/4 31/2 31/2	90 100 200 100	16¾ Jun 3 Feb 21½ Sep 2¼ Jan	19 Jan 3½ May 29½ Jan 3¾ July
Fitz Simons & Connell— Dredge & Dock Co common— Fox (Peter) Brewing common— 5	=	8¼ 8¼ 17¼ 17¼	50 100	5 Jan 13 Jun	81/4 Sep 19 Apr
Gardner Denver Co common* General American Transp common5	13¾ 	1334 1334 3578 3778	50 87	13½ May 35% Aug	15½ Fel 46% Fel
General Finance Corp common * 1 General Foods common * General Motors Corp common 10	 39 1/4	$1\frac{3}{4}$ $1\frac{7}{8}$ $32\frac{3}{8}$ $32\frac{3}{8}$ $37\frac{1}{4}$ $39\frac{1}{4}$	450 130 1,007	1¼ May 24¾ Apr 29½ Jan	1% Sep 40% Jan 39% Jul
Gillette Safety Razor common	 217/8	4 4 4 4 201/8 217/8	200 100 467	3 1/8 Mar 4 Sep 11 1/4 Jan	4 1/4 Au 6 1/2 Ja 21 7/8 Se
Gossard Co (H W) common * Great Lakes Dr & Dock common *	9 1/8 15	9% 10¼ 14% 15	150 550	7¼ Mar 10½ Jan	10 1/4 Se 16 Jul
Hall Printing Co common 10 Heilman Brewing capital 1 Horders Inc common 7	11½ 6⅓	11½ 11½ 6 6⅓	150	83/4 Apr 51/2 Jun	12¾ Au 8½ Ja
Hormel & Co (Geo A) common 4 Houdaille-Hershey class B 4 Hupp Motor Car common 1	 	12 12 30½ 30½ 9% 10⅓ 13 %	50 160	10% July 27½ Mar 838 Apr 18 Apr	12½ Ap 32 Se 10% Au 1¼ Ap
Illinois Brick Co capital 10 Illinois Central RR common 100 Independent Pneumatic Tool v t c*	73/4	11/4 13/8 67/8 73/4	2,405	1 Apr 5½ May	13/4 Au 8 Ja
Indiana Steel Products common 1 International Harvester common 1	101/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		18	25 Ma 16½ Fe 3% Se 51% Fe
Jarvis (W B) Co capital1	13½ 8¾	13½ 13½ 8¼ 8½	50 600	11 Jan 5½ May	14 Ju 8½ Se
Joy Manufacturing Co common 1 Katz Drug Co common 1 Kellogg Switchboard common **		8 8 3 3 1/8	100 500	7% Aug 3 Sep	9% Fe 4 Fe
Ken-Rad Tube & Lamp— Common A*		6\% 6\% 5\\\2 5\\\2	50 100	6 Sep 4 Mar	8 Fe 5½ Au
Kentucky Utilities jr cumul pfd50 6% preferred100 Libby McNeill & Libby common7	31 ³ / ₄ 77 ¹ / ₂	30 1/8 31 3/4 75 77 1/2 4 1/4 4 1/4	40	27 Mar 70 Mar 3% Mar	40½ Ja 95½ Ja
Line Material Co common 5 Loudon Packing common 9	13/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 50 100	5 1/2 Sep 1 1/2 Jun	5½ Ja 5¾ Fe 2¼ Ma
McCord Radiator & Mfg class A	93/8	15 15 35 35 9 9 ³ / ₈ 26 ³ / ₈ 26 ⁵ / ₈	60 20 1,200 90	11 Feb 30 Mar 8½ Apr 23¾ May	16¾ Jul 35 Se 12½ Jai 27½ Fe
Class A common 1 Mickelberry's Food Products com 1 Middle West Corp capital 5	 	2 1/4 2 3/8 3 1/2 3 1/2 2 7/8 3 1/4	250 100 2,100	2 Aug 2 % Apr 2 % July	4 Ma 35% Fe 41/n Ja
Midland United conv pfd ** 7% preferred A ** 100	5 3/8 1/4	5 3/8 5 5/8	750 50	3 1/8 Mar 1/4 Feb	5 1/2 Ja
Miller & Hart, Inc., com vtc	 	3 ¹ / ₄ 3 ¹ / ₄ 6 ¹ / ₄ 6 ¹ / ₄ 3 ¹ / ₈ 3 ¹ / ₈	700 250 100	⁵ ⁄ ₈ May 5⁵⁄ ₈ Jan 3 Sep	1 Ja 6% Au 4 Ja
Modine Manufacturing common* Montgomery Ward & Co common*	31	20 20 29 % 31	50 471	20 Sep 23 % Apr	22 Ap 31½ Se
National Cylinder Gas common 1 National Standard common 10		3 3 7 7 25 25	100 300 100	2 Feb 7 May 211/4 Apr	3 Jul 9½ Ja: 27½ Ja:
Noblitt-Sparks Industries capital5 North American Car common20	7	19½ 19% 6¼ 7	125 200	15 4 Apr 3 % May	23% Ja 7 Se
Northern Paper Mills common ** Northwest Airlines, Inc., common ** Northwest Bancorp, common **	Michigan Control	103/8 103/9 11 113/8 105/8 103/4	150	10 Feb 8 Apr 101/8 Jun	12 Jul 12% Au 11¾ Fe
Parker Pen Co (The) common10 Peabody Coal common B5		$\begin{array}{cccc} 12\frac{1}{2} & 12\frac{1}{2} \\ 1\frac{3}{8} & 1\frac{3}{8} \end{array}$	300	10 Jan % Jan	14¼ Au 1¾ Ma
Penn Electric Switch class A10 Pennsylvania RR capital10 Peoples Gas Light & Coke capital100 Pressed Steel Car common1	40½ 6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250	12¼ Jun 18% Jun 36 Apr 5% Jun	14 Fe 24 Fe 47 Ja 81/4 Ju
Quaker Oats Co common* Preferred100	144	65 65½ 143½ 144	20	56 Apr 140 Jun	70 Ja 146½ Fe
Rath Packing common 10 Ravtheon Manufacturing common 50 6% preferred 5 Reliance Manufacturing common 10 Ralling Hospiny Mills common 10	=	413/8 413/8 13/4 17/8 13/8 13/8 111/2 111/2	200 400	39% Apr 1½ Aug 1½ Jun 10% Jan 3% Apr	57 1/8 Jan 2 1/8 Jan 1 3/4 Jan 12 Fe 5 Jan
Rollins Hosiery Mills common 4 Schwitzer Cummins capital 1		4 4 7½ 8	550	61/a Feb	8 1/8 Jan
Sears Roebuck & Co capital Serrick Corp. class B common 1 South Bend Lathe Works capital 5 Spiegel, Inc., common 5 St Louis National Stockyards capital 5	41/2	53 ¼ 54 ⅓ 4 ½ 4 ½ 23 ¾ 24 2 ½ 2 ¾ 42 42	200 100	43% May 4 May 23¼ Jun 2½ Sep 41 Jun	57 1/8 Jan 5 Fel 33 1/8 Ap 4 1/4 Jan 52 Jan
Standard Dredging— Common 1 Standard Oil of Indiana capital—25	11/2	1½ 1½ 23½ 24¾	900	1½ Mar 20 Apr	2 Jan 27 Jan

OTHER STOCK EXCHANGES

	Friday Last	Week's Range	Sales for Week		
STOCKS-	Sale Price	of Prices	Shares		e January 1
Par		Low High	Part of the co	Low	High
Stewart Warner Corp common5	7	67/8 71/8	1,485	5 Mar	71/8 Sep
Sundstrand Machine Tool common5	1434	143/4 143/4	350	12½ May	19 Jan
Swift & Co capital25	203/4	20% 21%	900	20 Sep	25 Jan
Swift International capital15		25 1/4 25 5/8		191/2 Mar	25¾ Sep
Texas Corp capital25	37	353/4 371/8		301/4 Apr	39 Feb
Union Carbide & Carbon capital	C (_3'	69 1/8 70 1/8		581/8 Apr	74 % Jan
U S Gypsum Co common20		51% 521/8		41 May	54% July
United Air Lines Transp capital 5		141/8 1458		7% Apr	14% Sep
U S Steel common	an, in	46 1/8 475/8		44% May	55¾ Jan
7% cumulative preferred100		109 -1093/8		107% Jun	119 % Jan
Utah Radio Products common1	11/2	11/2 11/2	300	1¼ Jan	1% July
Walgreen Co common		18 - 18	600	15% May	18% Aug
Wayne Pump Co capital1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16% 16%		11 % Jan	16% Sep
Western Union Tel common100	100	28 1/8 28 3/4			283/4 Sep
Westinghouse Elec & Mfg common50 Wieboldt Stores, Inc.—	-	70% 71%		63 % Apr	81 % Jan
Common*	5 *	5 5	50	43/4 Aug	6¾ Jan
Cumulative prior preferred*	Jan. 20.	871/2 871/2		871/2 Sep	91½ Mar
Wisconsin Bankshares common		51/8 51/4		41/4 Mar	51/4 Sep
Woodall Industries common2	3	3 3	150	2 1/8 July	4 Jan
Wrigley (Wm Jr) Co capital		51% 53%	300	40 Apr	62 1/8 Jan
Zenith Radio Corp common	14%	141/4 145/8	1,050	8% Mar	14% July
Unlisted Stocks-					F1/ C-W
American Radiator & St San com*	51/4	45/8 51/4		33/4 Apr	51/4 Sep
Anaconda Copper Mining50	261/2	25 1/2 26 1/2		22% May	28½ Jan
Atchison Topeka & Santa Fe com100		441/8 46	525	27¾ Jan	46 Sep 67 Jan
Bethlehem Steel Corp common		54 55 %		50 May	
Curtiss-Wright1	8	7% 81/4	595	5¾ Jun	9 Jan
General Electric Co	273/4	261/2 273/4	1,192	213/4 Apr	28% Jan
Interlake Iron Corp common	63/8	61/8 63/8	210	5% Jun	7% Jan
Martin (Glenn L) common1			J., 80,742-11.6	17% May	26 Jan
Nash-Kelvinator Corp5		5 1/8 6 1/8		3½ Jan	61/8 Aug
New York Central RR capital	91/2	87/8 95/8	1,770	6½ Jun	10 Jan
Paramount Pictures common1	-	16 16 18		1134 Apr	16½ July
Pullman Inc capital		25 2538	160	20% July	26½ Feb
Pure Oil Co (The) common*		81/4 81/2	500	7% Apr	10½ Jan
Radio Corp of America common*	338	31/4 31/2	700	2½ Jan	3% July
Republic Steel Corp common	147/8	13 14 14 1/8		13½ May	19 Jan
Standard Brands common		3 31/4		234 Apr	5 Jan
Standard Oil of New Jersey capital_25	391/2	391/4 397/8		31 Apr	421/8 Jan
Studebaker Corp common1		41/2 41/2	50	31/8 Aug	5¼ Apr
U. S. Rubber Co common10		201/8 201/8	10	13¾ Mar	201/s Aug
Yellow Truck & Coach class B1	12	111/2 12	320	101/2 Aug	131/4 Jan

Cincinnati Stock Exchange

Sept. 19 to Sept. 25 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Aluminum Industries American Laundry Machinery 20 Champion Paper & Fibre 100 Churngold 100 Cincinnati Gas & Electric ptd 100 Cincinnati Street 55	16 0 95½ 3 % 73	6½ 6½ 19½ 20 16 16 95½ 95½ 3½ 3¾ 72¼ 73 8⅓ 8½	105 100 40 140 235	4 Jun 19 Jan 14% Apr 94 Aug 1½ Jun 68 Aug 5% Jan	6½ Aug 22 Apr 16% Feb 98 Jun 3¾ Jan 86 Jan 8½ Sep
Cincinnati Telephone50 Crosley Corp*	62	61 62 6½ 6½	71	59 Aug 61/8 May	77 Jan 7% Apr
Dow Drug Eagle-Picher 10	o Œ	$\begin{array}{cccc} 3 & 3 \\ 634 & 7 \\ 31\frac{1}{2} & 31\frac{1}{2} \end{array}$	26 110 10	1¾ Jan 6¾ May 25 May	3½ Feb 8¾ Jan 32½ Jan
Kroger 2.50 Magnavox 2.50 Procter & Gamble 2.50 U. S. Playing Card 10 U. S. Printing preferred 55 Wurlitzer 10	26% 1 48% 1	25 ³ / ₄ 26 ³ / ₄ 1½ 2 48 ⁷ / ₈ 49 ¹ / ₄ 28 ⁷ / ₈ 29 ¹ / ₈ 3 ³ / ₈ 3 ³ / ₈ 5 5	500 601 80	22% Apr % Apr 42% Feb 25% May 2½ May 4% Feb	29% Jan 2 Sep 52 Jan 30% Mar 4 Jan 5½ Jan
Unlisted— American Rolling Mill 2: City Ice & Fuel Columbia Gas General Motors 1: Standard Brands 1:	11/4	9½ 978 10 10 1 1¼ 37% 39 3 3⅓	25 1,173 220	9% May 9 Mar 1 July 30 Jan 3 Aug	12 Jan 10 ⁵ / ₈ Aug 1 ³ / ₄ Jan 39 ⁷ / ₈ July 3 ¹ / ₄ July

Gleveland Stock Exchange

Sept. 19 to Sept. 25 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	January 1
Pai	• dr	Low High		Low	High
Brewing Corp of America	10 1/4 60 1/2 10 1/6	20 20 \(\frac{1}{4} \) 10 \(\frac{1}{4} \) 10 \(\frac{1}{4} \) 58 \(\frac{7}{8} \) 60 \(\frac{1}{2} \) 10 \(\frac{1}{4} \) 10 \(\frac{3}{4} \) 8 8	264 218 222 1,838 120	15 Jan 8% Jan 55 July 10 Jun 6 Mar	20 ¼ Sep 10 % Aug 74 ¾ Mar 14 ½ Jan 8 Sep
Faultiess Rubber Goodrich, B. F. 100 Preferred 100 Goodyear Tire & Rubber Halle Bros preferred 100		15½ 15½ a21¾ a21¾ a20¼ a20¾ a20½ a21¾ 33½ 33½	50 25 1 111 25	11¼ Jan 	15½ Sep 21% Sep 37¼ Feb
Interlake Steamship		30 1/8 30 1/4 a18 1/2 a18 1/2 9 3/4 9 3/4 28 28	150 44 100 54	30 Aug 	40 Jan 12 Jan 32 Mar
National Acme National Refining new Prior preferred 6% Richman Bros.	9 6944 3 6	a16% a16% 1% 1% 44% 45% 22 22½	40 1,100 130 1,048	1¾ May 36 Jun 21¾ July	2¼ Jan 46½ Aug 29½ Jan
Seiberling Rubber Standard Oil of Ohio 25 Thompson Products Inc 3		35/8 35/8 a30		2½ Apr	3 % Sep
Van Dorn Iron Works Warren Refining Weinberger Drug Stores West Res Inv Corp preferred100		85% 85% 2 2 6½ 6½ 59½ 59½	150 100 500 665	7 Jan 1¼ Mar 6 Apr 55 Feb	11 Mar 2 July 8¼ Mar 59½ Sep
Unlisted— Addressograph-Multigraph com10 Cleveland Graphite Bronze common General Electric common New York Central RR common Republic Steel common U S Steel common		13 5% - 13 5% 27 1% - 28 1% 26 3% 26 3% 9 3% 9 5% 14 14 14 46 47 5%	140 102	9% Sep 13½ Sep	93/4 Feb 17 Feb

WATLING, LERCHEN & Co.

Member

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Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Sept. 19 to Sept. 25 both inclusive, compiled from official sales lists

Friday Week's Sales
Last Range S

TOCKS— Sale Price of Prices Shares Range S rof Prices

Low High

4 4

19 19 19

8 8

3 ½ 3½

19c 19c

3 ¾ 3¾

1½

15 ¾ 15 %

75c 75c

2 2

2 4

978 978

77 17 STOCKS-Low
3 Feb
15% Jan
6% Mar
3 Jan
19c Sep
234 May
95c July Baldwin Rubber common 1
Briggs Manufacturing common 6
Burroughs Adding Machine 7
Chamb Metal Weather common 5
Consumers Steel, common 11
Continental Motors common 1
Crowley, Milner, common 6 430 160 133 100 300 200 125 Detroit & Cleveland Nav common 10
Detroit Edison common 20
Detroit Gray Iron common 5
Detroit-Michigan Stove common 1
Eureka Vacuum common 5
Federal Mogul common 5
Fruehauf Trailer common 1 4% Aug 18% Jan 1.00 Jan 2¼ Sep 4 Sep 10% Sep 17% Jan 6,600 1,530 200 100 100 100 100 3% Feb 1% Jan 39½ July 2¼ Jan 99c Feb 80c Feb 4½ Apr 65c Feb 60c Jan 2¼ Jun Gar Wood Industries common 3
General Finance common 10
General Motors common 10
Goebel Brewing common 1
Graham-Paige common 1
Grand Valley Brewing common 1
Hudson Motor Car common 4
Hurd Lock & Manufacturing com 1
Kinsel Drug common 1
La Salle Wines common 2 2½ July 1¼ May 30% Jan 1% July 60c May 56c Jun 3¼ Jan 30c Jan 45c Feb 1¾ Jan 23c Jan 1 1/4 Jan 5 1/2 Feb 9 Aug 5 1/2 Jan 2 1/2 Jan 2 1/2 Jan 6 1/4 Feb 9 7 Jun 1 3/4 Jan McClanshan Oil common
Michigan Sugar common
Micromatic Hone common
Motor Products common
Murray Corp common
Packard Motor Car common
Parke, Davis, common
Parker-Wolverine common
Peninsular Mtl Prod common
Prudential Invest common 16c 16c 65c 65c 5 5 87s 9½ 53's 55's 2¼ 2¼ 23¼ 23¼ 23½ 6½ 6⅓ 87c 87c 1¼ 1¼ 15c Sep 60c Aug 4 4 May 6 ½ Jan 4 3 Apr 2 Jan 19 % Apr 5 Apr 5 Apr 56c Mar 1 ½ Jun Rickel (H W) common
Scotten-Dillon common
Simplicity Pattern common
Udylite common
U. S. Radiator preferred
Universal Cooler "B"
Warner Aircraft common
Wayne Screw Products common 15% Apr 11½ July 1 Sep 2½ July 83% Mar 47c Jan 1½ Jan 2¾ Jan 2 1/8 Jan 15 1/8 Feb 2 Mar 3 Jan 12 1/2 July 75c Jan 1 1/2 Jan 3 5/8 Aug

Los Angeles Stock Exchange

Sept. 19 to Sept. 25 both inclusive, compiled from official sales dists

Sept. 19 to Sept. 25 bot		Friday Last	Week's Range	Sales for Week			
	STOCKS-	Sale Price		Shares	Range Sinc	e January 1	
	Par		Low High		Low	. High	
	Aircraft Accessories Inc50c	1.85	1.75 1.85	5.620	1.35 July	2.20 Sep	
	Berkey & Gay Furniture Co1		5 5	100	1/4 July	5/8 Jan	
	Blue Diamond Corp2	1.35	1.25 16 1.35	114	1¼ May	2 Jan	
	Broadway Department Store Inc	71/4	71/4 71/4	300	53a Apr	8 1/4 Jan	
	Byron Jackson Co*		a13 % a13 %	50	10 Jan	13 % July	
	California Packing Corp common*	and large	a181/8 a181/8	20	17 Jun	19 Jan	
	Central Investment Corp100		141/2 141/2	15	9½ May	151/2 Aug	
	Cessna Aircraft Co1		a8 1/8 a8 1/8	50	8 Jun	127% Apr	
	Chrysler Corp5		601/4 601/4	303	46¾ Jan	62 July	
	Consolidated Oil Corp*	63/4	65/8 63/4	465	45 May	63/4 Sep	
	Consolidated Steel Corp*	41/2	41/4 41/2	210	4 Jun	5% Jan	
	Preferred	191/2	19 191/2	645	171/2 Apr	20 Mar	
	Creameries of America1		3 3	200	2.45 Mar	3½ Jan	
	Douglas Aircraft Co	<u> 1</u> 2	a63 % 66 %	80	5334 Jun	64 Feb	
	Electrical Products Corp4		51/2 51/2	130	41/4 Aug	6 1/4 July	
	Farmers & Merchants Nat'l Bank100		350 350	20	335 July	385 Jan	
	General Motors Corp common10	a39 1/8	a371/4 391/8	462	31% Feb	39 % July	
	Gladding McBean & Co		a81/2 81/2	50	6% Mar	81/4 Apr	
	Goodyear Tire & Rubber Co	213/4	201/4 2134	569	11% Jan	213/4 Sep	
	Hancock Oil Co common A	26	26 26	884	17 May	26 Sep	
	Holly Development Co		42c 42c	200	42c Sep	521/2c Feb	
	Honolulu Oil Corp		121/4 121/2	200	121/4 Sep	12½ Sep	
	Hudson Motor Car Co*		4 4	300	3 1/2 Mar	4 1/8 Mar	
	Hupp Motor Car Corp1		a.3/4 3/4	50	½ Jan	1¼ Apr	
	Intercoast Petroleum Corp10c		12c 12c	1,250	4c Feb	12c July	
	Lincoln Petroleum Co10c		a20c 22c	700	18c Mar	35c Jan	
	Lockheed Aircraft Corp1		19 % 21	507	15 1/8 May	23 Jan	
	Los Angeles Investment Co10	71/4	71/4 71/4	390	6 Apr	71/4 Sep	
	Menasco Mfg Co1		1.05 1.20	1,855	95c Sep	1.90 Jan	
	Nordon Corp., Ltd1	J. J	3c 3c	5,000	3c Jun	8c Feb	
	Oceanic Oil Co1	25c	25c 26c	300	25c Jun	40c Jan	
	Oceanic Oil Co	41/2	41/2 41/2	200	3½ Jan	5½ Jan	
	Pacific Finance Corp common10		111/4 111/4	100	63/4 Jan	1734 Sep	
	Preferred A10		173/4 173/4	420	10 Aug	111/4 Feb	
	Pacific Gas & Electric common25	20	20 -20	222	16 Apr	20 Sep	
	6% 1st preferred25		28 1/8 - 28 1/8	230	25% Mar	29 Aug	
	Pacific Lighting Corp com		27 28	341	22½ Apr	30½ Jan	
	Republic Petroleum Co common1	1.30	1.30 1.35	450	1.15 Jun	1.80 Jan	
	5½ % preferred50		36 36	10	341/4 Jun	371/2 Jan	
	Richfield Oil Corp common	71/4	71/4 71/4	681	61/2 Apr	8¾ Jan	
	Warrants	15c	15c 15c	200	15c Sep	25c Mar	
	Roberts Public Markets Inc2	a8	a8: 81/8	160	6% Mar	8½ Jan	
	Ryan Aeronautical Co1	1.2	31/2 35/8	300	3 May	51/s Feb	
	Safeway Stores Inc*	a37	a363/4 37	9	35 July	35 July	
	Security Co units of benef interest		29 301/8	174	24½ Jan	30 1/8 Sep	
	Solar Aircraft Co1		2 23/8	980	13/4 Jun	2¾ Feb	
	Sontag Drug Stores*	35/8	31/2 35/8	- 335	23/4 Jun	5½ Feb	
	Southern California Edison Co Ltd_25		171/8 175/8	1,824	15 Apr	20% Jan	
	Original preferred25		41 41	20	33 Apr	41½ Jan	
	6% preferred B25		281/2 283/4	333	24 % Mar	283/4 Aug	
	5½ % preferred C25		26 26	283	23 Feb	27 Aug	
	Southern Calif Gas Co 6% pfd A25		29 5/8 29 5/8	222	25% Mar	301/2 July	
	Southern Pacific Co	15	135/8 15	1,922	101/4 Jun	141/4 Aug	
	Standard Oil Co of California	245%	24 243/4			243/4 Sep	

For footnotes see page 1144.

OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price	Ran		Sales for Week Shares	Ray	nge Sin	e Janua	rv 1
Par	54.0	Low	High			ow		igh
	HOW HIS A	17/8	1 1/8	262	1.14	Ann	934	
Sunray Oil Corp. 1 Superior Oil Co (The) 25 Transamerica Corp. 22 Transcontinental & Western Air 5	destable.	a401/4	401/4	9	28	Apr Mar J an	35 1/2	Jul
Transamerica Corp. 2	41/2	41/2	41/2	2,170	4	Jan	41/2	
Transcontinental & Western Air5		a111/8	111/8	2	yar in it			
Union Oil of California25		.121/2	13	2.472	10	Apr	13%	Ja
Vultee Aircraft, Inc1	-	81/4	8 1/2	250	7	May	101/4	Ma
Mining Stocks—	WHAN	1		week to			-11	gir -
Black Mammoth Cons Mining Co10c	·	3c	3c	1,000 1,000	2c	Apr	6c	Ja
Cardinal Gold Mining Co1 Zenda Gold Mining Co1	 5c	1c 4c	1c 5c	2,750	1c	Aug Feb		Jul
Unlisted Stocks-						, A		
American Radiator & Stand Sanit*		51/8	51/8	320 110 270	41/8	Jan	51/8	Se
American Smelting & Refining	a395/8	a39 %	401/8	110	39 1/2	July	391/2	Jul
American Tel & Tel Co100	a1183/4	a117%	119 1/8		103	Apr	1293/4	Ma
Anaconda Copper Mining Co50		26 1/8	26%	315	24	May	28 %a	Ja
Atchison, Topeka & Santa Fe Ry100 Aviation Corp (The) (Del)3	-	a441/8	46	. 270 315 175 100 20	29	Jan	43%	Au
Baldwin Locomotive Works vtc13		0121/	191/	100 20 70 40	1074	Tuly	1234	Fo
Barnsdall Oil Co5		991/	93/4	70	81/2	May	103/4	Ja
Bendix Aviation Corp5		8341/4	341/4	40	391/2	Jan	391/2	Ja
Bethlehem Steel Corp*	190407_99070	535/8	53 5/8	285	53 5/8	Sep	60 1/2	Fe
Borg-Warner Corp5	a26½	a25 7/8	26 1/2	100	221/4	Jan	2438	Jul
Canadian Pacific Ry. Co25	5		5	200 55	41/8	Jun	5 38	Se
Caterpillar Tractor Co* Cities Service Co10		a33 1/8	34 1/8	55	333/4	Mar	38	Fe
Cities Service Co10		a2	2 11/8	14				A
Columbia Gas & Electric Corp*	a1 1/8	11/8	1 1/8	15 60	1 1/8	May Mar	11/2	Ja
Commercial Solvents Corp* Continental Oil Co (Del)		a9 a23 1/8	9 ½ 23 ¾		171/	Ann	834	Tu
Curtiss-Wright Corp1	8	8	8	160	6	Jun	- 0	To
		8223/8	223/4	65			23 9	
General Electric Co		26%		290	221/4	Apr	281/8	
General Foods Corp		a323/8		20	243/4	Apr	28/4	Ju
General Electric Co General Foods Corp Goodrich (B F) Co Goodrich	44	a211/8	21 1/8	50	13 1/8	Mar	191/2	Au
International Nickel of Canada*			281/2	135	2458	Apr	2734	
International Tel & Tel*	1.	33/4	41/8	525		Jan	4 1/8	
Kennecott Copper Corp*		a29	293/4	47	26 %	May	341/4	
Loew's Inc	4.77	a42 5/8 a12 1/4	42 1 1 2 3/8	17 100	3174	Apr May	40½ 12	D.C.
Montgomery Word & Co	7.7	a303/8	305/8	100	251/	Mar	3034	Tar
McKesson & Robbins Inc	77	9	95/8	500		Jun	97/8	To
North American Aviation Inc.		a111/4	121/8	35		May	131/2	Ja
North American Co*	a8		81/8	211		Jun	10 1/8	Ja
Ohio Oil Co*		a81/4	83/8	64	63/4	May	8	Ja
Packard Motor Car Co*	23/8	21/8	23/8	455	2	Mar	21/2	Ja
North American Co	14 14	a16 1/8	161/8	50		Mar	161/8	Ju
Pennsylvania RR Co50	a22½	a21 1/8	221/2	90	20	Jun	221/4	Au
Radio Corporation of America		31/4	31/4	179		Feb	31/2	
Republic Steel Corp		a133/4 a533/4	14	150		Jun	173/4	
Sears, Roebuck & Co	a8		54 81/8	14	44	Apr Mar	55 81/4	Ju
Southern Railway Co *		a7% 16%	161/2	120 225	131/6	May	181/8	To
Standard Brands Inc		31/8	31/8			Apr	5	Ja
standard Oil Co (New Jersey)25		a391/2	391/2	17	311/8	July	401/2	
Studebaker Corp1		438	45/8	200	43/8	July	4 1/8	
uperior Oil Corn (Del)		a1	1	5	1 1/8	Apr	1 1/a	A
Swift & Co. 25 Fexas Corp (The) 25 Fide Water Assoc Oil Co. 10 Julion Carbide & Carbon Corp	a20%	201/8	20 %	40	203/4	Sep	247/8	Ja
rexas Corp (The)25		361/2	361/2	147	31	Mar	36 1/4	Ju
Inde water Assoc Oil Co10	85/8	85/8	85/8	100 225	81/4	Jun	10	F
Inited Air Lines Tropenent	19-19	a69 1/8	70 1/8	225	623/4	Mar	643/4	F
United Air Lines Transport 5 United Aircraft Corp 5		14% a27%	143/4 291/4	265 150	271/	Mar July	143/4	5
United States Rubber Co10	77.	a197/8	203/8	150 95	161/	Jan	34 % 17 %	Ti
J. S. Steel Corp.			473/4	401	453/9	May	55 1/4	
Warner Bros Pictures Inc. 5		473/8 57/8	61/8	300	43/	May	61/8	S
Westinghouse Elec & Manufacturing_50	a713/4	271 1/B	713/4	58	703/8	July	713/4	Ju
Willys-Overland Motors, Inc1	A TOTAL OF STREET	13/4	13/4	300	114	Mar	13/4	To

Philadelphia Stock Exchange

Sept. 19 to Sept. 25 bot	h inclusive	, compiled f	rom official	sales lists	
STOCKS—	Friday Last Sale Price	Week's Range of Prices	for Week	Range Sinc	
Par		Low High		Low	High
American Storese American Tel & Tel100		10 1/a 10 1/2		9½ Jan	12 1/8 Feb
American Tel & Tel100	11834	117% 119 1/8		101% Apr	134 1/2 Jan
Bankers Sec Corp preferred50	S. 22.3	123/4 13	14	193, Sen	161/2 Top
Budd (E G) Manufacturing common*	23/8	21/8 23/8	384	21/8 May	3% Jan 7% Feb
Budd Wheel Co*		6 6	1,400	534 Sep	71/a Feb
Chrysler Corp5	615 ₈	60 1/2 62 5/8	382	441/a Jan	63 % July
Curtis Publishing Co common*		3/4 7/8		38 Feb	% Sep
Electric Storage Battery*		3058 311/8	440	28% Apr	33½ Feb
General Motors10	39 3/8	37 391/2	1,188	29 % Jan	40 July
Horn & Hardart (N Y) common*		221/2 223/4	120	21% Apr	27½ Jan
Lehigh Coal & Navigation*		41/2 45/8	500	33/4 Jan	5 Jan
Lehigh Valley RR50		27/8 3	50	21/4 Jun	3% Jan
National Power & Light*		15/8 15/8	120	1% Apr	3 Jan
Pennroad Corp voting trust ctfs1	3 3/8	31/8 31/2	1.805	21/2 May	3 % Jun
Pennsylvania RR50		21% 22%	2,420	183/4 Jun	24 % Jan
Philadelphia Electric Co 4.4% pfd 100		1141/4 115	75	1103's Mar	116 Feb
Philadelphia Electric Power 8% pfd_25		311/2 311/8	337	293/4 Apr.	321/4 Aug
Phileo Corp3		81/2 91/8	960	7% May	10 % Jan
Reading RR common50		14 143/8	100	113% Apr	15 Jan
2nd preferred50	23 5/8	23 1/2 23 5/8	95	20 1/2 May	23 % Sep
Salt Doine Oil Corp1	25/8	25/8 25/8	100	1% July	3¾ Jan
Scott Paper * Sun Oil *		33 1/2 34 7/8	219	25% Apr	36% Jan
Sun Oil	48 1/8	48 1/8 48 7/8	170	43 1/8 Apr	55% Jan
Tacony-Palmyra Bridge Class A participating Transit Invest Corp preferred 25 United Corp \$3 preferred					
Class A participating *	56.120.359	20 20	10	20 Jun	35 Jan
Transit Invest Corp preferred25		16 3/8	822	1 Mar	½ Aug
United Corp \$3 preferred *		12% 131/4	135	11 July	16 1/a Jan
United Gas improvement common	37/8	35/8 41/8	7,921	3% Jun	5% Jan
\$5 preferred*		991/4 1001/2		92 Mar	10634 Jan
Westmoreland Inc10		12 12		101/4 Jan	12% Aug
Westmoreland Coal20		201/4 22	208	15% Jun	223/4 Aug
		Transfer of the Control of the Contr	the state of the s	THE RESERVE OF THE PARTY OF	Laborator Control of the Control of

Pillsburgh Stock Exchange

	I III CILISAN C	comp	neu II	om omeran	Saires 1	ists		a water	
STOCKS—	Friday Last Sale Price		k's nge rices	Sales for Week Shares	Range Since January 1				
Par		Low	High	Bully Hill	Lo	w	Hic	gh	
Allegheny Ludlum Steel	171/2	1634	171/2	170	163/8	Mov	223/4		
Arkansas Natural Gas preferred100		81/2		30		Apr		Sep	
Blaw-Knox Co*	5 1/8	51/8	55/8	300	5	Sep	71/4		
Columbia Gas & Electric	11/4	11/8				Sep			
Copperweld Steel10	95/8	95/8	95/8	50		Jun	11%		
Dusquesne Brewing5		73/4				July		Feb	
Harbison Walker Refrac common *			12%			Apr			
Jeanette Glass preferred*		50	50	100	45		60		
Lone Star Gas*		65%	63/4	477	6	Apr		Feb	
Mountain Fuel Supply10	53/4	53/4	57/8		41/2	Apr		Aug	
National Fireproofing Corp common*		35c	35c	1.302		Aug			
National Radiator10		81/4	81/4	190		July		Sep	
Pittsburgh Plate Glass25	7134	693/4			553/4		731/4		
Pittsburgh Screw & Bolt Corp*	41/8	_ 3 1/8				Aug		Jan	
United States Glass1	A	400	40c	100	15c		403		
Westinghouse Air Brake	143/4	141/2	1434		14		191/8		
The state of the s		A Delivering	100000000000000000000000000000000000000				/6	- 04	

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO. Established 1922 705 Olive St., ST. LOUIS

St. Louis Stock Exchange

Sept. 19 to Sept. 25 bot	h inclusive,	comp	iled fr	om official	sales 1	ists	Christian September	
STOCKS—	Friday Last Sale Price	Ra		Sales for Week Shares	Range Since January 1			
Par		Low	High		Lo	10	Hi	gh .
Brown Shoe common*		29	29	45	283/8	July	3378	Feb
Century Electric Co10		3	3	140	3	Sep	4	May
Coca-Cola Bottling common1	13	13	13	110	10	May	161/2	Jan
Ely & Walker Dry Goods common 25	21	21	211/2	100	181/4	Jan	211/2	Sep
Emerson Electric common4		43/4		10	4	Jun	51/2	Jan
Falstaff Brewing common1	44.5	63/4	634	50	61/2	July	8	Jan
Hussmann-Ligonier common *	59/4	51/4	51/4	400	5	Aug	6	Apr
Huttig S. & D. preferred100		100	100	45	100	Sep	1021/2	Mar
Common5		63/4	63/4	la 15	61/2	July	71/4	Mar
Hydraulic Pressed Brick pfd100	3	3	3	140	21/4	Mar	478	July
International Shoe common	29 1/4	29	291/4	286	26	May	32	Feb
Key Co commen *	6	6	6	25	434	Feb .	61/2	Apr
Laclede-Christy Clay Prod common_5	51/2	51/4	51/2	285		July		Sep
Laclede Steel common20	141/2	141/2	141/2	120	141/4	Sen	17	Apr
Landis Machine common25	83/4	834	83/4	165	6	Jan		Sep
McQuay-Norris common*		37	37	20	32	Jun	39	Sep
Midwest Piping & Supply common *		14	14	100	123/8	Feb	141/2	May
Missouri Portland Cement common 25		13	13	25	121/2		151/2	
National Candy common	131/8	1278	131/8	615		Jan	14	Sep
Rice-Stix Dry Goods 2nd preferred100						18 May 19		
Common	51/2	51/2	51/2	5	51/2	Sep	61/2	Jan
St Louis Public Service com A1		8	8	10	#43/4		8	Sep
Sterling Aluminum common1		61/4		200	5	Feb		Sep
Wagner Electric common15	25	24	25	143	21	Jun	25	Sep
St. Louis Pub. Serv. 1st mtge 5s1959	911/2	901/2	911/2	\$11,000	82	Jan	911/2	Sep

San Francisco Stock Exchange Sept. 19 to Sept. 25 both inclusive, compiled from official sales lists Friday Week's Sales

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
Par		Low High		Low			
Aircraft Accessories 50c	1.80	1.75 1.85	4,600	1.35 July	2.10 Sep		
Alaska Juneau Gold Mining10		218 21/8	149	134 Apr	2% Jun		
Anglo American Mining Corp1		4c 4c	500	2a Jan	Qo Tuly		
Alaska Juneau Gold Mining10 Anglo American Mining Corp1 Anglo California National Bank20	71/2	71/8 71/2	330	65/a Apr	816 Jan		
Associated Insurance Fund, Inc. 10 Calamba Sugar common 20 California Art Tile 'A' 20 California Ink Co capital 20 California Ink Co capital 20		414 41/4	700.	33/4 Mar			
Calamba Sugar common20		25/8 25/8	170		- 3 Jan		
California Art Tile "A"	51/4	5 5 1/4	45	4 Jun	5 1/4 Sep		
California Ink Co capital	75.4	27 27	60		35 Jan		
	181/4	18 18 14 52 52	315 40	16% Mar 50 May	19 ¼ Jan 52 Sep		
Preferred50 California Water Service preferred25	251/4	251/4 251/4	80	50 May 21½ Mar	26 Aug		
Central Eureka Mining Co common_1	40.00	65c 65c	500	60c Aug	2.00 Jan		
Clorox Chemical Co10		33 33	110	24 Apr	33 Sep		
Coast Counties Gas & Elec 1st pfd25		233/4 241/2	182	22 Mar	24 % Jan		
Consolidated Aircraft common1		161/2 161/2	110	161/2 Sep	231/4 May		
Consolidated Aircraft common1 Consolidated Coppermines5		41/8 41/8	300	41's Sep	7 Jan		
Creameries of America common1		2.90 2.90	200	2.50 Mar	3¾ Jun		
Crown Zellerbach Corn common		111/4 117/8	1,262	10 Mar	11% Jan		
Preferred ** Cypress Abbey Co ** 2	851/2	83 3/4 85 1/2	308	10.72 Wat	oo dan		
Cypress Abbey Co	4	66c 66c	700	66c Sep	80c Jun		
Di Giorgio Fruit Corp common100		3% 4 29% 32	515 71	1.65 Jan 15½ Jan	4 Sep 32 Sep		
Di Giorgio Fruit Corp common10 Preferred 100 Doernbecher Manufacturing Co*	21/4	21/4 21/4	150	2.10 Feb			
Fl Dorodo Oil Works		61/4 61/4	100	51/4 Jan	7½ Mar		
El Dorado Oil Works* Emporium Capwell Co common*	121/2	121/2 121/2	360	12 July	15¼ Jan		
Preferred (with warr)50	36	36 36	10	32 May	36½ Jan		
Preferred (with warr)50 Fireman's Fund Insurance Co25		94 94	25	83 Apr	108 Jan		
Food Machine Corp common10		34 34	150	281/2 Apr	34 Sep		
Frod Machine Corp common 10 Foster & Kleiser common 2½ General Motors Corp common 10 General Paint Corp common 9 Preferred 6	1 22	60c 60c	342	40c Aug	95c Jan		
General Motors Corp common10		37% 37%	768	31% Jan	39¾ July		
General Paint Corp common*	41/8	41/8 41/4	420	31/2 Apr	6½ Jan		
Preferred Colden State Co. Ltd. Greyhound Corp common		293/4 293/4	138	25% Apr	29¾ Sep		
Golden State Co. Ltd		111/2 117/8	2,000	8 4 Apr	11% Sep		
Greynound Corp common	13	12% 13 10% 10%	240	10% Apr	13 Sep		
Hale Bros Stores Inc		26 26	185 106	10% Aug 18 May	13½ Feb 26 Sep		
Hameijon Dincopple Co Itd	121/2	121/2 121/2	110	8 % Mar	26 Sep 14 July		
Golden State Co, Ltd	/2	42c 42c	110	40c Sep	50c Feb		
Honolulu Oil Corn capital		121/4 121/2	1,593	10 Mar	131/4 Sep		
Langendorf United Bank "A" *		16 16	100	12 1/8 Apr	16 Sep		
Preferred50		44 44	36	37½ Jan	44 Sep		
Leslie Salt Co10	29	29 29	100	24 May	31½ Feb		
LeTourneau, R. G., Inc1	22	211/2 22 .	250	193/4 July	271/2 Jan		
Libby McNeill & Libby7	41/4	41/4 41/4	2,550	4 Mar	5 1/8 Jan		
Lockheed Aircraft Corp1	21 1/4	20 21 1/2	916	15 1/4 May	24 /a Jan		
Magnavox Co., Ltd1		1.25 2.20	4,971	90c Jan 3% Jun	2.20 Sep		
Magnin & Co common	101/	5 5	100	3's Jun	5% Jan		
March Calculating Machine	131/2	131/2 131/2	188	12½ Aug	15 Jan		
Menasco Manufacturing Co common1	**	1.05 1.20 6% 7	555 400	95c Aug 6% Apr	1.90 Jan 9½ Feb		
Natomas Co*		90c 90c	340	90c Jan	95c Sep		
North American Investment com. 100		22 23	110	17 Apr	23 Sep		
51/6 % preferred 100	$\overline{21}$	21 21	20	16 May	21 Sep		
North American Oil Cons 10		638 634	407	53% Apr	7 Jan		
100 100		24 24	23	20% May	29 Jan		
O'Connor, Moffat class AA*		101/4 101/4	10	61/4 Mar	101/4 July		
Oliver United Filters "B"=	45/8	43/4 47/8	425	3% May	4% Sep		
Pacific Coast Aggregates5	2.05	2.05 2.10	809	1.35 Feb	2.15 Apr		
	201/4	18 1/8 20 1/8	2,788	1534 Apr	201/8 Sep		
6% 1st preferred25 5½% 1st preferred25 5% 1st preferred25	283/8	283/8 283/4	1,496	24¾ Mar	29% Jan		
5½ % 1st preferred25	05.07	2638 2638	380	22 Mar	27½ Jan		
5% 1st preferred25	25%	2514 253/8	847	21 Mar 22½ Apr	2538 Aug		
Pacific Light Corp common* \$5 Dividend	96	27¼ 28 95¾ 97	495 169	90 Mar	31 Jan		
Desiring Dublic Commiss Let and	A CALLED OF LA	123/8 121/2	375	11 Mar	97½ Jan 14 July		
Pacific Fubile Service 1st pid	77	81% 821/2	149	72 Apr	101 Jan		
Pacific Public Service 1st pfd Pacific Tel & Tel common 100 Preferred 100	1421/2	1421/2 1421/2	45	119 Apr	146 Jan		
Paraffine Co's common		291/4 291/2	305	221/4 Mar	29½ July		
Puget Sound P & T common *	81/2	81/4 81/2	445	81/4 Sep	15% Jan		
R E & R Co Ltd preferred100	59	58 59	154	31½ Jan	613/4 July		
R E & R Co Ltd preferred 100 Rayonier Inc preferred 25 Rheem Manufacturing Co 1 Richfield Oil Corp common *		26 26	279	24 Mar	26 Sep		
Rheem Manufacturing Co1	111/8	11 111/8	600	10 Mar	1358 Aug		
Richfield Oil Corp common*		71/4 71/4	292	65% Apr	858 Jan		
Ryan Aeronautical Co. 1 Signal Oil & Gas Co "A" 8 Soundview Pulp Co common 5		31/2 31/2	200	3¼ May	o's red		
Signal Oil & Gas Co "A"	181/2	181/2 181/2	200	14 Jun 12% Aug	20½ Mar		
Soundview Pulp Co common5	14 14%	13¾ 14 13½ 15	1,391	10 1/4 Jun	17½ Jan 15 Sep		
Southern Pacific Co* Standard Oil Co of California* Transamerica Corp	245 ₈	2334 2458	3,540	18 1/8 Mar	24 % Sep		
Transamerica Corn	414	43/8 41/2	3,201	4 Jan	4 1/2 July		
Union Oil Co of California 25.	1/2	121/2 127/2	1 259	10 May	135% Jan		

For footnotes see page 1144.

OTHER STOCK EXCHANGES

	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	nce January 1	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since .	January 1
	Par	(A. 1818)	Low High		Low	High	P	ar	Low High		Low	High
Vi	tor Equipment Co common1 ialua Agricultural Co20	2.65	2.65 2.65 21 21	200 120	1.95 Jun 13 1/2 Mar	3% Jan 23 Jun	Kenn Copper Corp common	_1	a29 1/8 30 1/8 6c 6c	210 1,200	27½ May 5c Apr	36¾ Ja 9c Ja
W	lls Fargo Bank & U T100 stern Dept Stores 7% pfd25	2221/2	222 ½ 222 ½ 7% 7%	16 60	205 May 6 Apr		Montgomery Ward & Co	.5c	a30 1/4 30 3/8	85 100	24½ Apr 1.40 May	30% Jul 2.60 Ja
W	stern Pipe & Steel Co10 semite Portland Cement pfd10		17½ 17¾ 2.25 2.30	225 219	13 Jun 2 Feb		New York Central RR capital North American Aviation		93/8 93/4 a115/8 115/8		7¼ May 10 May	934 Au 1334 Ja
431	Unlisted— erican Factors, Ltd., capital20		19 19 19 18	100	17 May	19% Sep	North American Co common Onomea Sugar Co	20 15	a7½ 8 15 15.	33 100	6% Apr 10 Feb	8% Fe 16 Ja
AI	erican Tel & Tel100	Mars Land	a117% 119% 27% 27%	917 450	104% Apr 24 May	128½ Jan	Packard Motor Co common Pennsylvania RR Pullman, Inc., capital	50	a23% 23% a217% 22	25 120	2 Feb 19 Jun	23a Ja 24 Fe
A	aconda Copper Mining50 glo National Corp common A	1. 3 ² - 1. 3 ²	a25 % 25 % 3 % 3 %	59 20		28¼ Jan	Radio Corp of America	1. 1. 2. 1. 1. 1.	a25 1/4 26 a3 3 %	177 35	25% July 2% Feb	26 1/8 Au 3 1/2 Jul
AI	conaut Mining Co5 chison Top & Santa Fe100	Mary .	a1.40 1.40 44½ 45	37 489	1.15 Mar 29½ Jan		Republic Steel Corp common Riverside Cement Co "A"		814 14 14 14 14 15 14 16 14 16 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	80 50	13½ Sep 4¾ Jun	15 1/2 Ar 6 1/4 Ma
A	iation Corp of Del3		3 1/8 3 1/8 a 34 5/8 34 5/8	654 50	2% May 31 July	32½ Feb	Shasta Water Co common Socony-Vacuum Oil capital	15 8	7½ 7½ 8 8	414	41/4 Jan 67/8 May	71/2 St 81/8 At
BI	ir & Co., Inc., capital1 nker Hill & Sullivan2½	48. a 13.	35c 38c 9 9	2,646 100	30c Feb 81/4 Apr	11 1/8 Jan	So Calif Edison Ltd common6% preferred	25	173/s 173/s 285/s 285/s	127 200	15 Apr 25 Mar	20% Ja 29 Se
Ci	ies Service Co common10 nsolidated Edison Co of N Y*		a2% 2% 13% 13½	66 553	21/8 Aug 111/2 Mar	14¼ Aug	Standard Brands Inc	25	a3 3 a39½ 40	10 135	3 Mar 30% Apr	8 Ja 41 1/8 Ja
CI	rtiss-Wright Corp1 minguez Oil Co*		8 8 29c 29c	125 45	6 May 24½c Apr	31c Sep	United Aircraft Corp common United States Petroleum Co	11	29 1/4 29 1/4 1.10 1.15	9,905	25¾ July 80c May	32% Ja 1.15 Se
G	peral Electric Co	Trace and the	26 % 26 % 45c 45c	549 100	22% Apr 30c Aug	75c Aug	United States Steel common Utah-Idaho Sugar Co common	_5	2.15 2.15	581	44¾ Jun 2.10 July	55% Ja 338 Ja
Id	ho Mary Mines Corpl ernational Nickel of Canada	2.10	2.10 2.15 27 ³ / ₄ 27 ³ / ₄	1,000 175	2.00 Mar 25 1/8 July	27¾ Sep	Westates Petroleum common Preferred	_1 65c	6c 6c 60c 65e	239	4c Mar 60c Sep	80 A
	ernational Tel & Tel common*		33/4 4	461	21/4 Jan	4 Sep	* Western Pacific preferred	.00)	15/8 15/8	200	% Feb	1% S

CANADIAN MARKETS - - Listed and Unlisted

		11111111		10.5		The Contract of
Th.	1		OI			ange
100	mn.	POSI	- 10	AU	PAU	121100
- 84	960 221	II GOI	631U	La Ba	B. A. L.	IOHEG

Montrea	I Sto				
Sept. 19 to Sept. 25 both	Friday Last	Week's Range	Sales for Week		
STOCKS—	Sale Price	of Prices Low High	Shares	Low	ce January 1 High
Agnew-Surpass Shoe common * Preferred 100 Alberta Pacific Grain class A * Preferred 1	 	12 12 108 108 25c 25c 26 26	50 5 260 30	0 11 1/4 Sep 106 1/4 July 25c Sep 23 May	13 Feb 110 Apr 90c Feb 26 Jan
Algoma Steel common 9 Anglo Canadian Tel Co preferred 50 Asbestos Corp 9 Associated Breweries common 8	 18½	8 ³ / ₄ 8 ³ / ₄ 42 42 18 ¹ / ₂ 18 ³ / ₄ 13 ³ / ₄ 13 ⁷ / ₈	25 162	8 July 40 Apr 16½ Aug 13½ Aug	9½ Apr 42 Aug 19 Jan 17¾ Jan
Bathurst Power & Paper A	11½ 11 7½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 137 1,240 64 150 50 150 245	10% Sep 124½ Aug 6¾ Jan 18 May 1.00 Apr 4½ Jan 11½ Jan 5 Mar	14½ Jan 150¼ Jan 11½ Aug 22 July 1.00 Apr 5¼ May 13¾ May 12 Jan
Canada Cement common 100 100 Canada Steamship common 5	4 -7 ¹ / ₄ 28 6 	4 4 91 ³ / ₄ 91 ³ / ₄ 7 7 ¹ / ₂ 27 28 6 6 ¹ / ₈ 25 25 ¹ / ₄	559 1,320 260	4 Mar 9134 Sep 514 Mar 2512 Apr 412 Mar 2112 Mar	29% Jan 7 July
Canadian Celanese common	20 31/4	24 ³ / ₄ 24 ³ / ₄ 122 122 20 20 3 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 5 ¹ / ₂ 6 ³ / ₈ 34 34	165 160 60	2134 Mar 120 Mar 15 Jan 3 Mar 3 Mar 5 Jun 3234 Aug	3½ May 3% Jan 6% Sep
Distillers Seagrams common * Dominion Bridge * Dominion Coal preferred 25 Dominion Glass preferred 100 Dominion Steel & Coal B 25		23 23 ³ / ₄ 20 ¹ / ₂ 21 10 10 150 150 7 ¹ / ₂ 7 ⁵ / ₈	445 223 235 50 552	21¼ Mar 20¼ Sep 10 July 150 Jan 6¼ Jan	24 Mar 15½ Jan 15½ May
Dominion Stores Ltd		5 1/4 5 1/4 3 3/4 4 70 70 4 4	25 385 55 40	4 Jun 3½ Feb 66 Aug 3½ Apr	5¼ Sep 4½ Jan 82 Jan 6 Jan
Enamel & Heating Products Foundation Co of Canada Catineau Power common Canada Steel Wares common Preferred 100 Gypsun, Lime & Alabas 70	 6¼ 	2½ 2½ 14½ 14½ 6¼ 6¼ 5% 5% 85 85 2% 2%	115 25 120 100 11 75	2½ July 12 July 5 Feb 5 Apr 84 Aug 25% Apr	3½ Jan 16 Jan 6% July 6¼ Jan 92 Jan 3% Jan
Hamilton Bridge	3 1/8 	31/8 31/8 7.30 7.35 8 81/4 96 96 221/4 221/2	25 110 100 50 105	23/4 Feb 6.75 Mar 8 Sep 96 Sep 22 Apr	3½ Jan 10% Jan 14 Jan 100 Jan 28 Jan
Imperial Oil Ltde Imperial Tobacco of Canada common_5 Preferred£1 International Bronze preferred25	9 % 23	9 1/4 9 3/4 9 3/4 9 3/4 6 3/4 6 3/4 23 23	1,149 280 100 50	734 Mar 938 Jun 614 Apr 20 Feb	9¾ Sep 12½ Jan 7 Jan 23 Sep
International Nickel of Canada com* International Petroleum Co Ltd* International Power common* Preferred100	32 87½	30½ 32 13¾ 13⅓ 2¼ 2¼ 87½ 87½	1,212 60 5 265	29 Apr 11½ Mar 2 Aug 87 Jun	36 Jan 14 Sep 2½ Jan 90 Aug
Lake of the Woods Milling common* Lindsay (C W) & Co common*	Ξ.	16¼ 16¼ 6½ 6½	60 100	15½ Aug 5½ Jan	17½ Jan 6½ July
Massey-Harris	4 4 21 ³ / ₄	4 4 3 4 115% 115% 21% 22 18 18	828 270 13 1,749 25	2% Apr 2% May 112 Mar 20 Mar 12 Apr	4 Sep 4% Jan 117 July 23½ Jan 20 Jun
National Breweries common National Steel Car Corp Niagara Wire Weaving Noranda Mines Ltd	25¼ 10¾ 43½	25 25 ¼ 29 ½ 29 ½ 10 ¾ 10 ¾ 43 43 ½	220 25 50 975	23½ Apr 29 Apr 10 Sep 41¾ Mar	26 Jan 34 Jan 17¼ Feb 52 Jan
Ogilvie Flour Mills common Power Corp of Canada Price Bros & Co Ltd common Quebec Power	18 334 	18 18 3 ³ 4 3 ³ 4 6 ³ 4 6 ³ 8 12 12 ³ 4	35	17½ Sep 3 Mar 6 Sep 11 Apr	22 Jan 4½ Jun 11 Jan 13 Jan
Regent Knitting common	5 1.15 9 ¹ / ₄	4 5 1.15 1.15 9¼ 9¼ 25% 25%	575 140 255 53	3 Mar 1.00 Aug 8% Sep 241/4 Jun	5 July 2 Jan 15½ Jan 43 Jan
Shawinigan Water & Powere Sherwin Williams of Canada common_* Preferred100 Steel Co of Canada preferred25	14 	13% 14 7 7 112 112 66½ 66½	535 185 10 110	12½ Feb 7 Sep 110 Apr 66½ Mar	14 Jan 13½ Jan 115 Jan 70 Jun

STOCKS—		Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Rai	nge Sin	ce Januai	ry 1
	Par		Low	High		L	ow	Hi	gh:
Tuckett Tobacco preferred	100		150	150	4	147	Feb	150	Jan
Winnipeg Electric class A		1.90	1.30	1.90	661	80c	Apr	1.90	Ser
Class B			1.10	1.10	56	85c	Apr	1.25	Ser
Zellers Ltd common			11	11	50	11	Jan	12	Jur
Preferred	25	-	24	24	20	24	Aug	25	Jar
Banks—									100
Canadienne (Banque National)	100	V 10 11 1	115	115	105	115	Sep	150	Ap
Commerce (Canadian Bank)			120	120	22	118	Sep	152	Fe
Montreal (Bank of)			125	125	82	125	Sep	188	Ja
	100		118	120	141	116	Sep	1531/2	Ja

Montreal Curb Market STOCKS-

Aluminium Ltd		83	83	190	83 Sep	109 Jan
Beauharnois Power Corp		958	9%	143	9% Jan	9% Jan
Beauharnois Power Corp		151/2	151/2	58 50	9% Jan 13 Mar	17% Jan
British Columbia Packers Ltd					19 /8 Wht	. IJ Vall
Canada & Dominion Sugar Co*	131/2	131/2	14	205	13 July	20% Jan
Canada North P Corp Ltd 7% pfd 100	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	833/4	8334	10	793/4 Apr	85 May
Canadian Breweries Pfd*	14.22	27	27	15	27 July	31 Jan
Canadian Industries Ltd class B*	A Contraction of the	130	131	30	130 Sep	161 Jan
7% preferred100		101/	108	3	100 Aug	170 Jan
Canadian Marcani Co		50c	50c	25	45e Apr	60c Mar
Canadian Vickers Ltd common*	ester a final a	3	3	25	21/4 Apr	334 July
Canada & Dominion Sugar Co		211/8	22	150	21 Jan	27 July
	The April 1	2c		40	1c Apr	1c - Apr
Consolidated Div Sec class A	1 90	1 80	1 80	- 407	1.65 June 2 Aug	314 Jan
Donnacona Paper Co Ltd	1 1 1 1 1	23/4	23/4	155	-2 Aug	4 Jan
Eastern Dairies Ltd 7% preferred 100 Fanny Farmer Candy Shops Inc. 1	7 1 1 ha	9 "	9	36	61/2 Apr	10 Feb
Eastern Dairies Ltd 7% preferred 190 Fanny Farmer Candy Shops Inc. 1 Fleet Aircraft Ltd. 18 Ford Motor of Canada Ltd A. Fraser Companies voting trust. 18 Latenytical Lttlifts Corp. class A. 18	VE HELD	1734	173/4	100	15 May	20 Jan
Fleet Aircraft Ltd	124	2%	234	200	2 /4 Mar	3 /2 Jan
Ford Motor of Canada Ltd A	014	18 4	01/	560	716 Ang	131/2 Feb
International Utilities Corp class A_*		23/4	23/4	135	2 July	31/2 Apr
Class B1	5c	5c	5c	100	2 Aug 6½ Apr 15 May 2¼ Mar 14½ Mar 7½ Aug 2 July 5c Sep	15c Mar
The control of the co	CHAIN TO THE PARTY OF THE PARTY	1 P 1/ 15		20	3% Apr	El/ Con
Maple Leaf Milling Co Ltd cl A pfd*	42	5 1/2	0 /2	245	3 % Apr	13 Sep
Massey-Harris Co Ltd 5% proferred 100	85	85.	85	41	105% Apr 85 Sep	92 Feb
Mitchell Robert Co Ltd	Carried .	113/4-	113/4	187	111/2 Jan	15 Jun
Maple Leaf Milling Co. Ltd. cf. A. ptd	19/2	40	40	80	393/4 Apr	45 Feb
	1 to 11 1 1	OFF	07		on Con	103 Jan
Page-Hersey Tubes Ltd. Power Corp of Canada 6% 1st pfd. 100 Reliance Grain Co Ltd common	77	773	77	26	87 Sep 73 May 31/4 Mar 75 Sep 24 Sep 100 Jan	85 Jun
Peliance Grain Co Ltd common		31/4	31/4	- 5	31/4 Mar	31/4 Mar
Preferred **		75	75	25	75 Sep	75 Sep
Sangamo Co Ltd*	- 11	24	24	5	24 Sep	24½ Feb 103½ Feb
Southern Canada Power 6% pfd100 United Distillers of Canada Ltd*		1.05	103	21	100 Jan 90c Jan	103 1/2 Feb
Walker-Gooderham & Worts (H) com!		1.05	1.05	60	40 Jun	501/4 Jan
작업 : 그리고 그는 그 글로 하는 그리고 하는 것이 그리고 있다면 얼마나 이 없었다. 그리고 있었다.						$a, XA \cap a$
Mines— Aldermac Copper Corp Ltd		Property				
Aldermac Copper Corp Ltd*		73/4C		100	712c July	16½c Jan
Beattle Gold Mines (Quebec). Ltd1		56c		200	56c Sep	
Canadian Malartic Gold Mines Ltd*	35¢	35c	35¢	50	28c Apr	400 100
Dome Mines Ltd*		153%	153/8	150	101/2 Apr	171/4 Feb
East Malartic Mines Ltd1	1.15	1.15	1.15	200		
East Malartic Mines Ltd 1 Eldorado Gold Mines Ltd 1		. 54C	54c	100	32c Feb	54c Sep
Kerr Addison Gold Mines Ltd1	Septem .		3.60	100 50 200	3.00 Mar 6.90 May	4.35 Jun 11¼ Jan
Lake Shore Mines Ltd1	A-4-	8.00	8.00	200	0.90 May	1174 9111
Malartic Goldfields 1 McIntyre-Porcupine Mines Ltd 5 Normetal Mining Corp Ltd 6 O'Brien Gold Mines Ltd 6	1.40	1.25	1.40	900	1.15 Aug	2.22 Jan
McIntyre-Porcupine Mines Ltd5	401/2	401/2	401/2	40	3634 May	41¾ Jun
Normetal Mining Corp Ltd		60c	65c	575	65c May	88c Jan 75c Feb
O'Brien Gold Mines Ltd	- man	52c	52c	2,900	50c Apr	4c Feb
Pandora Cadillac Gold Mines Ltd1	10 to	660	660	300	66c Sep	1.31 Jan
Proper Gold Mines of B C	1.000	1.20	1.20	100	1.20 Sep	2.05 Jan
Pandora Cadillac Gold Mines Ltd	Treband.	4.4				5.00 Feb
Sigma Mines (Quebec) Ltd1	4	4.50	4.50	400	4.15 May 31c May	F
Siscoe Gold Mines Ltd1 Sullivan *Consolidated Mines Ltd1	34C	520	530	2,500	50c Mar	65c Jun
	The second of		A	. 6.414	000	
Teck Hughes Gold Mines Ltd1	1.49	1.48	1.49	300		2.20 Jan
Waite Amulet Mines Ltd		3.75	3.75	100	3.75 Sep	4.30 Jun 4c Jan
Wood Cadillac Mines Ltd1	- 2c	2c	2c	6,000	134c July	2.68 Jan
Wright Hargreaves Mines Ltd*	to the same	2,20	2.26	245	1.90 Apr	
Oils—		10 10 A		and the		
Amalgamated Oils Ltd		15c	15c	100	15c Sep	18c July
Anglo-Canadian Oil Co Ltd	38c	38c	38¢	200	38c Sep	40c. July
Home Oil Co Ltd		2.25	2.30	375	2.05 July	2.70 Feb
Homestead Oil & Gas Ltd1 Royalite Oil Co Ltd*		2c	2c	10,000	2c Jan 16% Aug	6 4c Apr 19 Jan
Royalite Oil Co Ltd*		17	17	100	10.28 Mag	
	5 Sect					

For footnotes see page 1144.

CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

Toronto					
Sept. 19 to Sept. 25 both	Friday	Week's	Sales	sales lists	
STOCKS— Par	The state of the s	of Prices	and the same of th	Range Sinc	A THE RESIDENCE THAT I AMERICAN
Abitibi Power & Paper common 6% preferred 100 Acme Gas & Oil Co. 6 Agnew-Surpass Shoe common 5 Ajax Oil & Gas Co. 1 Aiberta-Pacific Grain preferred 100 Aldermac Copper Corp. 8 Anglo-Canadian Oil 6 Anglo-Huronian, Ltd. 6 Aunor Gold Mines Ltd. 1	4½ 28½ 7¾c 40c 1.10	45c 50c 4 1/6 43/4 5c 5c 12 12 13c 13c 26 1/2 28 1/2 7 1/2c 7 3/4c 37c 40c 2.00 2.10 1.10 1.15	200 495 2,000 25 1,300 20 1,000 3,285 200 4,639	Low 45c Sep 4 May 4c May 12 Sep 9c Aug 21½ Apr 7c Sep 34c Jun 1.75 Apr 91 May	High 75c Mar 7 Jan 10c Jan 12 Sep 13c Sep 28½ July 16¼c Mar 55c Jan 2.65 Jan 147 Jan
Bank of Montreal 100 Bank of Nova Scotia 100 Bankers Bread common 20 Barkers Paper class A 20 Bear Exploration & Radium 1 Beattie Gold Mines 10 Bidl Telephone Co of Canada 100 Bidgood Kirkland Gold Mines 1 Blue Ribbon Corp common 20 Preferred 50	127 6c 60c	126 129 221 221 17 17 6c 6c 11 11¼ 3½c 3½c 60c 60c 128½ 133 6c 6¾c 2½ 3 26 26	58 7 10 2,100 90 500	125 Sep 221 Sep 12 Apr 5c Aug 40 ³ / ₄ Aug 55c Sep 123 Aug 41/ ₂ c Mar 21/ ₂ Apr 25 Aug	188 Feb 274½ Jun 18 May 9%c Jan 14½ Feb 6½c Feb
Bobjo Mines Ltd	50 30 M 4 6 C C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 5,400 970 2,090 1,027	6c Mar 5c Sep 5.85 Aug 6½ Jan 13 Mar 12% Jun	
Calgary & Edmonton	87 4 7 7½ 120 100 5 18½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 100 131 210 29 110 15 10 95 393	80c Apr 4 Sep 32½ Aug 74¾ May 5¼ Feb 25¼ Mar 115 Sep 100 Jan 26½ Sep 4½ Mar 16 Apr 8 May	1.20 Jan 5 Jan 37½ Feb 87 Jan 75% Jun 29¾ Jah 154 Feb 140 Apr 30½ Jan 6 Jun 22 Jan 9½ Jan
Canadian Car & Foundry common Preferred	61/4 68c	$\begin{array}{cccc} 6 & 6 \\ 25 \frac{1}{4} & 25 \frac{1}{4} \\ 25 & 25 \\ 11 \frac{1}{2} & 11 \frac{3}{4} \\ 38c & 38c \\ 10 & 12 \\ 5 \frac{1}{2} & 6 \frac{1}{4} \\ 65c & 70c \\ 4 \frac{1}{2}c & 4 \frac{1}{2}c \\ \end{array}$	185 15 210 152 1,500 90 2,841 3,000 19,444	21½ May 9½ Apr 25c Apr 10 Sep 5 Jun 65c Sep 4¼c Sep	7 July 26 July 27½ Jun 14½ Jan 46c Jan 15 Feb 63 Feb 1.30 Jan 10¼c Jan
Chesterville Larder Lake Gold Mines. 1 Chromium Mining & Smeiting. 5 Cochenour Willans Gold Mines. 1 Cockshutt Plow. 5 Consulturum Mines 8 Consolidated Smeiting. 5 Consumers Gas Co of Toronto. 1000 Cosmos Imperial Mills. 6 Crow's Nest Pass Coal 100 Cub Aircraft 8	55c 54c 55c 34- 112	50c 55c 1.95 2.00 54c 57c 61/4 61/2 55c 551/2c 33*4 34 111 112 20 21 291/2 291/2 40c 40c	5,340 525 2,300 225 4,205 1,046 64 70 6 200	43c Aug 1.30 July 46c Apr 51/4 Jan ³ 50c Sep 32½ Aug 109 May 18 May 27½ May 35c Aug	34 1/2 May
Davies Petroleum	15 ¹ / ₄ , 140	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,550		6c Jun 25½ Jan 97½ Jan 17½ Jan 191 Feb 15¾ Jan 19 July 9¼ Apr 5½ Sep
East Crest Oil Co	2½c 1.f2	2½c 2½c 1.03 1.13 52 54 20c 20c 3½c 3½c	6,000 5,650 1,600 5	1½c Aug 98c Aug 32c Feb 19c Aug 2c Jan	4c Jan 2.30 Jan 55c Sep 29% c Jan 3½ c Sep
Faiconbridge Nickel Mines Panny, Farmer Candy Shops 1 Fleet Aircraft Prot Co of Canada class ACIass BFrancoeur Gold Mines	2.40 , 2 ³ / ₄ , 19 18 ³ / ₄ ,	$\begin{array}{cccc} 2.40 & 2.40 \\ 17\frac{1}{2} & 18 \\ 2\frac{1}{2} & 2\frac{3}{4} \\ 18\frac{3}{8} & 19 \\ 18\frac{3}{4} & 18\frac{3}{4} \\ 17e & 17e \\ \end{array}$	300 250 250 826 100 2,100	2.25 Aug 15 May 2½ Sep 14½ Mar 15 Mar 17c Aug	3.60 Jan 22 Jan 3% Jan 19 Sep 18% Sep 42%c Jan
Gatheau Power 5% preferred 100 General Steel Wares 2 Gold's Lake Mines Ltd 2 Goldale Mines Ltd 1 Goldale Mines Ltd 1 Golden Gate Mining 1 Goodfish Mining 1 Goodfish Mining 5 Great Lakes voting trust common 5 Great Lakes voting trust common 7 Creat Lakes Paper vtc 6 Great Lakes Paper vtc 5 Great Lakes Paper vtc 5 Great Lakes Paper vtc 5 Great Mest Saddlery preferred 5 Greening Wire Co 6 Gunnar Gold Mines, Ltd 1 Gypsum 6	10c	75 75 75 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	20 5 4,900 12,000 10,500 500 25 5 105 215 20 10 50 2,500 50	61% Apr 5 May 9c May 65% May 3½c Mar 1 May ½ July 31% Apr 39 Mar 1¼ Aug 11 Sep 11 Aug 1 Sep 7¼c July 2½ July	77½ May 6 June 20c Jan 11¼ Apr 10c Aug 3 % Jan 1 Sep 60 Jan 50 Sep 2 ½ Mar 16% Feb 2 ½ Mar 28 Jan 11¼ Mar 13c Jan 3 ½ Jan
Hamilton Bridge Co # Hard Rock Gold Mines 1 Hollinger Consolidated Gold Mines 5 Home Oil Homestead Oil & Gas	37c 7.55 2.27 	3 3 35c 37e 7.25 7.60 2.25 2.31 2c 2c 18 18 13½c 14c 22 22¾ 6 6 48 48½ 7½ 7½ 7½	225 4,660 3,600 1,025 2,500 125 4,500	2½ Jun 30c Sep 6.70 Mar 2.07 July 2 Sep 16 Jan 13½c Sep 21¾ Apr 6 Sep 46 Aug 7 Jun	3% Jun 55c Jan 10.50 Jan 2.70 Feb 6½ Apr 19 Jun 20 Jan 28½ Jan 8½ Jan 55 Jan 8½ Jan
Imperial Bank of Canada 100 Imperial Oil * Imperial Tobacco of Canada ordinary 5 Inspiration Mining & Development 1 International Nickel common 9 International Petroleum 9	95/8	151 152 9 1/4 9 1/8 9 1/8 9 1/8 25c 25c 30 1/8 32 13 1/4 13 1/8	2,189 200 1,300 2,597 1,717	Ona Amm	204 Feb

Sladen-Malartic Mines	2 11 11 11
Slave Lake Gold Mines	
Standard Radio Stedman Bros Ltd. Bros Ltd. Steef Co of Canada commo Steep Rock Iron Mines Sturgeon River Gold Mines Sudbury Basin Mines. Sullivan Cons Mines. Sylvanite Gold Mines, Ltd.	n
Tamblyn. (G) Ltd common Teck-Hughes Gold Mines Tip Top Tallors common Toronto Mortgage Transcontinental Resources	
Union Gas Co of Canada United Fuel Investments 69 United Oils Ltd United Steel Corp., Ltd Upper Canada Mines Ltd	6 A pi
Ventures, Ltd Vermilata Cols	
Waite-Amulet Mines, Ltd_ Walker-Gooderham & Wort Wendigo Gold Mines Western Grocers common	s pfd
Weston (Geo) Ltd common Wiltsey-Coghlan Mines Winnipeg Electric class A. Wright-Hargreaves Mines_	

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January Low High		
Jason Mines1	10½c	9c 10 1/2c	1,500	9c Sep	29½c Jan	
Kerr-Addison Gold Mines1 Kirkland Lake Gold Mining1	3.70 41½c	3.55 3.75 41½c 42c	29,000 5,900	2.93 Mar 40½ Apr	4.40 Jun 62 Jan	
Lake Dufault Mines 1 Lake Shore Mines, Ltd 1 Lamaque Gold Mines * Landed Banking & Loan. 100 Lapa Cadillac Gold Mines 1 Laura Secord Candy Shops. 3 Leitch Gold Mines, Ltd 1 Little Long Lac Gold Mines Ltd 4 Loblaw Groceterias class A 6 Class B 6	34c 8.20 	34c 37c 7.85 8.25 3.25 3.40 54 54 3c 3½c 8 8½ 48½c 50c 70 75 19¾ 20 17¼ 17½	1,100 1,100 1,660 13 4,500 275 4,100 1,600 485 75	34c Sep 6.75 Apr 3.15 May 47 May 3 Sep 6½ Mar 38¼c Feb 65c Sep 19¾ Sep 17¼ Sep	59c July 12 Jan 4.15 Jan 54 Sep 8 Jan 10½ Jan 60c Jun 1.35 Jan 25¾ Jan 23¾ Jan 23¾ Jan	
Macassa Mines, Ltd 1 MacLeod-Cockshutt Gold Mines 1 Madsen Red Lake Gold Mines 1 Malartic Gold Fields 1 Maple Leaf Gardens common ° Preferred 10 Maple Leaf Milling common ° Preferred ° Massey-Harris " Preferred 20	2.05 1.12 43c 1.38 	1.95 2.05 98c 1.12 38c 43c 1.22 1.40 5 5 4½ 4½ 1.80 2.00 5½ 3% 4½ 12% 13	2,875 11,900 26,225 25,300 16 40 149 59 3,670 2,360	1.70 Sep 93c Sep 30c Mar 1.12 Aug 5 Sep 4½ Sep 1.50 Mar 3¾ May 2½ Apr 10½ Apr	2.85 Jan 1.68 Jan 54c Jun 2.22 Jan 7 Jun 6 Mar 2 ³ 4 Jan 5 ¹ ⁄ ₂ Sep 4 ¹ ⁄ ₄ Sep 13 Sep	
McIntyre Porcupine Mines	41	40% 41 52c 55c 9c 9c 1.00 1.08 13c 13c 14 14 27c 28c 21c 22 39½ 40	1,215 8,015 500 800 500 200 3,250 355 275	36 May 50c Apr 63/4c Apr 91c Aug 13c Sep 123/8 July 20c May 193/8 Mar 39 Sep	45½ Jan 1.04 Jan 11c Aug 1.40 Jan 20c May 14 July 29½c Jun 23½ Jan 45 Jan	
National Steel Car Corp	30 8½c 43¾	29¾ 30 8c 8¾c 95c 95c 43 44 6%c 68c	320 4,200 1,300 367 3,275	28 Jun 8c Sep 85c May 41 Mar 60c Sep	34¾ Jan 23c Jan 1.04 Jan 52 Jan 90c Jan	
O'Brien Gold I Okalta Oils Ltd ° Omega Gold Mines Ltd 1 Ontagio Loan & Debenture 50 Ontario Nickel Corp. 1 Orange Crush Ltd preferred °	52c ** 105 13%c	50c 53½c 20c 20½c 6c 6c 105 105 12%c 14c 1.60 1.60	10,900 1,000 1,000 15 67,800 50	48c Apr 20c Sep 5c Sep 105 Sep 61/4c Feb 1.25 Apr	90c Jan 38c Jan 10c Jun 113 Jan 16c May 3 Jan	
Pacalta Oils Ltd	500 14 1/4 c 1.40	3c 3c 87½ 87½ 43c 50c 14¼c 14¾c 66c 68c 1.35 1.45	3,500 15 3,200 1,500 4,808 13,400	2c May 87½ Sep 32c July 12c Feb 62c Sep 1.35 Sep	4½c May 103½ Jan 85c Jan 19c Jun 1.35 Jan 2.35 Jan	
Pioneer Gold Mines of B C 1 Powell Rouyn Gold Mines 1 Premier Gold Mining 1 Preston East Dome Mines 1	40c 38c 1.45	1.15 1.20 37c 40c 37c 38c 1.39 1.48	6,765 2,900 700 11,900	1.12 Sep 36c Sep 37c Sep 1.35 Aug	2.20 Jan 75c Jan 57c Jan 3.20 Jan	
Queenston Gold Mines1	-	18c 18c	500 ,	8c Apr	39c Jan	
Royal Bank of Canada 100 St Anthony Gold Mines 1 San Antonio Gold Mines Ltd 1 Scythes & Co common 2 Preferred 25 Senator Rouyn, Ltd 1 Shawinigan Water 4	 15	117 120 1½c 2c 1.48 1.50 14½ 15 24½ 24½ 15c 16½c 13¾ 13¾	5,000 3,309 24 75 5,800 105	115 Sep 1 1/ac July 1.32 Sep 14 1/2 Sep 24 1/a Sep 9c Mar 12 1/2 Mar	14½ Ser 24½ Ser	
Sherritt-Gordon Gold Mines	2c 34c 20c 234c	59c 60c 4.25 4.50 2c 2c 74 75 33c 34c 18c 20c 2c 234c	4,211 633 2 65 2,850 5,500 16,250	55c Sep 4.05 May 1c Jun 65 May 30c Aug 17c Apr 1 Apr	6.00 Jan 2¼c Sep 89½ Jan	
Standard Radio	1.37	3 1/8 3 1/4 60 1/2 61 67 67 1.30 1.40 11c 11c 1.22 1.22 53c 53c 1.30 1.33	150 50 35 31,420 500 100 1,000 1,800	3 Aug 57 Mar 57 Mar 87c Jun 8½c May 1.15 Aug 50c Apr 1.15 Mar	378 Jun 63½ Jun 63½ Jun 1.96 Jan 13¾c Mar 1.70 Jun 65c Jun 1.98 Jan	
Tamblyn (G) Ltd common ** Teck-Hughes Gold Mines 1 Tip Top Tallors common ** Toronto Mortgage 50 Transcontinental Resources **	10 1.50 	10 10 1.46 1.50 47 ₈ 5 60 60 28c 28c	10 3,920 30 31 500	8½ May 1.45 Sep 4 Aug 50 Aug 23c Jun	11½ Jan 2.34 Jan 8½ Jan 84½ Mar 50c Jan	
United Fael Investments 6% A pfd 50 United Oils Ltd. ° United Steel Corp., Ltd. ° Upper Canada Mines Ltd. 1	5½ 3½c 3% 71c	5 1/4 5 3/4 30 30 1/2 3c 3 1/8 c 3 1/8 3 3/8 66c 72c	803 80 1,500 475 3,750	4 % Aug 29 July 3c Sep 2% Mar 59c Apr	10% Jan 36 Mar 4%c Feb 4% July 1.24 Jan	
Ventures, Ltd. * Vermilata Cols1	3.45 8c	3.40 3.50 8c 93/8c	490 8,950	3.00 Apr 5½c Jan	5.00 Jun 13c May	
Waite-Amulet Mines, Ltd	3.60 19½ 16c	3.60 3.70 19¼ 19½ 16c 16½c 46 46	3,200 120 2,300 5	3.50 Sep 18¼ Apr 8 Apr 45 Sep	4.80 Jan 21 Jan 16½ Sep 51 : Mar	
Weston (Geo) Ltd common " Witsey-Coghlan Mines 1 Winnipeg Electric class A " Wright-Hargreaves Mines "	10 ¼ 2.25	10 10 ¹ / ₄ 1 ¹ / ₄ c 1 ¹ / ₄ c 1.30 1.45 2.12 2.25	180 4,000 589 3,340	9½ July 1¼c Sep 75c Apr 1.81 Apr	11¼ Jan 1½c Mar 1.45 Sep 2.90 Jan	

Toronto Stock Exchange—Curb Section Sept. 19 to Sept. 25 both inclusive, compiled from official sales lists

		(N 9 N N N N N N N N N N N N N N N N N	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	AL WELLT STATE OF STREET	
	Friday Last	Week's Range	Sales for Week		
STOCKS—	Sale Price	of Prices Low High	Shares	Range Since	e January 1 High
Brett Trethewey Mines Canada Bud Breweries Coast Copper Consolidated Paper Corp	1 5 66c 1.85	1/4 c 1/4 c 53/4 53/4 66c 66c 1.75 1.85	2,000 100 100 386	1/4c Sep 5 Apr 50c May 1.55 Aug	34c May 6 Sep 75c July 33a Jan
De Havilland Aircraft preferred	* 20 ³ / ₄	75 1/8 75 1/8 20 1/2 20 3/4 65 c 65 c 2 1/2 c 2 1/2 c	100 55 600 2,500	75 Jan 201/4 Sep 65c Sep 2c May	80 Apr 24 Mar 85c Jan 6c Jan
Pend Oreille MinesThayers Ltd 1st preferred		92c 1.00 18 18	2,852 100	85c Aug 18 Sep	1.75 Jan 24 Mar

OVER-THE-COUNTER MARKETS

Quotations for Friday Sept. 25

	Insurance (nce	Companies		
	Par	Bid	Ask	Par	Bid	Asl
Aetna Casual & Surety	(F. 033) 1 (60)	123	127	Jersey Insurance of N Y20	29	311/
Aetna Casual & Surety	10	495/8	515%	Knickerbocker5	75/8	85
Aetna Life	10	27%	291/4			
4. · · · · · · · · · · · · · · · · · · ·	14		And Total	Maryland Casualty1	27/8	33
Agricultural	25	651/4	681/4	Massachusetts Bonding121/2	603/4	633
Agricultural American Alliance	10	20%	21 1/8			The state
American Equitable	5	15 7%	17%	Merchant Fire Assur5 Merch & Mirs Fire N Y4	41¾ 5½	451
		NET W		Merch & Mils I it i I I I I I I		
American of Newark	21/2	121/2	13 1/2	National Fire10	EC5/	505
American Re-Insurance	10	423/4	443/4		56%	585
American Reserve	10	934	103/4		77.17	0.1
American Surety	25	501/2	521/2	National Liberty2	7 1/8	81
altimore American	21/2	61/2	71/2	National Union Fire20	1491/2	154
Bankers & Shippers	25	6934	7234	New Amsterdam Casualty2	21	22
Boston	100	508	528			
Camden Fire				New Brunswick10	275g	29
Camden Fire	5	183/8	197/8	New Hampshire Fire10	40 1/a	42
City of New York	10	131/4	1434	New York Fire5	13 ½	14
	10	261/8	281/8			
onnecticut General Life ontinental Casualty		33 1/4	35 1/4	North River	221/4 33/8	23
		55 /4	30 /4	Northeastern	378	Tarini.
ederal	10	383/8	403%	Northern12.50	77	81
rire Assn of Phila	10	5234	543/4	점인 그 아니라 살아가는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니	MALE WAY	0.
	a go-g.			Pacific Fire25	- 10	
ireman's Fd of San Fr	25	94	97	Pacific Fire25	89 38 1/a	93
Firemen's of Newark	5	91/4	101/4	Pacific Indemnity Co10 Phoenix10	823/a	85
ranklin Fire	5	245%	26 1/8	Filoenix	0278	00
	1. 1. 2. 1.	10.7.00		Preferred Accident5		4746.5
eneral Reinsurance Corp	6	39 5/8	41%	Projection Accident 10	13½ 29½	15 31
reneral Memourance Corp-			1.0	Programme washington	29 72	21.
ibraltar Fire & Marine	10	141/2	16	Reinsurance Corp (NY)2	5 3/8	6
Morattar vire & Marino				Republic (Texas)10	211/2	23
		37	39	Revere (Paul) Fire10	193/8	20
Hens Falls Fire Hobe & Republic	5	77/8	87a			
Hobe & Republic		1 7.0	0.8	St Paul Fire & Marine621/2	252	260
		051/	07	Seaboard Surety10	4234	44
Freat American	Б	251/2	27			
Ianover		021/	045	Security New Haven10	341/2	361
ianover	10	231/8	24%	Springfield Fire & Marine25	1151/2	119
•		150,850		Standard Accident10	533/4	55
lartford Fire	10	8838	91%			
		•	2.46	Travelers100	402	412
artford Steamboiler Inspe	ct10	413/4	443/4	U S Fidelity & Guaranty Co_2	281/2	30
	(Argylet)	The Sec		U S Fire4	45	47
Iome	. 5	271/4	2834		76,241.77	
Iome Iomestaad Fire	10	121/8	135/8	U S Guarantee10	741/2	771
nsur Co of North America	10	6758	69 1/a	Westchester Fire2.50	295/8	311

	30.		50 W	1	W.	a ter						200
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					Ask
Par	Bid	Ask	Par	Bid	ASE
Aeronautical Securities1	6.28	6.83	Group Securities—		described to
Affiliated Fund Inc11/4	1.89 143/a	2.07 15%	Agricultural shares	4.33	4.77
American Business Shares1	2:39	2.62	Automobile shares	3.69	4.07
American Foreign Investing 10c	9.75	10.69	Aviation shares	6.03	6.64
American Corollar State of the			Building shares	4.31	4.75
Assoc Stand Oil Shares2	4 1/8	4.78	Chemical shares	4.92	5.42
Axe-Houghton Fund Inc1	9.62	10.34	Electrical Equipment	6.29	6.92
	A Same Park		Food shares	3.21	3.54
Bankers Nat Investing—	21/2	31/4	General bond shares	5.66 3.75	6.23 4.14
ΔCommon1 Δ6% preferred5	334	45/8	Mining shares	4.48	4.94
Δ6 % preferred			Petroleum shares	4.10	4.52
Tools Industry Charge 10	2.76		Railroad shares	2.59	2.86
Basic Industry Shares10. Boston Fund Inc5	12.20	13.12	RR Equipment shares	2.67	2.95
Boston Fund Inca		Bollo, Caro.	Steel shares	3.64	4.02
Broad Street Invest Co Inc5	18.54	20.04	Tobacco shares	2.96	3.27
Bullock Fund Ltd1	10.81	11.85	Utility shares	2.32	2.57
Bullock Tulia Lia	Sec. 250.		△Huron Holding Corp1	5c	15c
Canadian Inv Fund Ltd1	2.40	3.00	Minima Holding Corp		100
Century Shares Trust	23.46	25.23	Income Foundation Fund Inc		
Chemical Fund1	8.18	8.86	Common10c	1.15	1.26
Christiana Securities com100	1800	1900	Incorporated Investors5	13.50	14.52
Preferred100	136	140	Independence Trust Shares*	1.69	1.93
Commonwealth Invest1	3.23	3.51			Services, a
Consol Investment Trust1	271/2	23 1/2	Institutional Securities Ltd-		
되는 하다 그리가 돼야 한 맛을 다 하는 말씀하다.			Aviation Group shares	11.57	12.68
Corporate Trust Shares1	1.80 1.71		Bank Group shares	71c	78c
Series AA1 Accumulative series1	1.71		Insurance Group shares	1.02	1.12
Series AA mod1	2.07	57	Investment Co of America10 Investors Fund C1	16.68 8.66	18.13 8.88
Series ACC mod1	2.07		investors rund O	0.00	0.00
	Visiting.		Keystone Custodian Funds-		
△Crum & Forster common10	23	25	Series B-1	27.14	29.74
△8% preferred100	118		Series B-2	22.75	24.93
Crum & Forster Insurance— Common B shares—10	25	1. 1 × 1	Series B-3	15.13	16.62
ΔCommon B shares10 Δ7% preferred100	25 111 ½		Scries B-4	7.50	8.26
Cumulative Trust Shares	3.53		Series K-1	11.97 10.84	13.13 11.96
			Series S-2	10.25	11.25
Delaware Fund1	14.62	15.81	Series S-3	7.35	8.12
Diversified Trustee Shares—	100		Series S-4	2.53	2.82
C1 D2.50	2.75		Knickerbocker Fund	5.09	5.621
Dividend Shares	4.20	4.75	그런 경기를 살아보다 하는데 그렇게 하는데 가게 되었다.	100	
Dividend Shares25c	94c 15.54	1.04	Loomis Sayles Mut Fund*	72.42	73.90
Eaton & Howard— Balance Fund1	9.24	9.82	Loomis Sayles Sec Fund10	29.60	30.20
Stock Fund1	77	5.04	Manhattan Bond Fund Inc-		
			Common10c	6.94	7.64
Equitable Invest Corp (Mass) _5	21.36	22.97	the daments of the region of a first of the contract of the co	1 1 h 1 h 1 h 1 h 1 h 1 h	
Equity Corp \$3 conv pfd1	151/2	. 161/4	Maryland Fund Inc10c	3.15	. 3.75
Fidelity Fund Inc	13.47	14.51	Maryland Fund Inc. 10c Mass Investors Trust. 1 Mass Investors 2d Fund. 1	15.91	17.11
Financial Industrial Fund, Inc. First Mutual Trust Fund5	1.29	1.42	Mass Investors 2d Fund1	7.55	8.12
Fiscal Fund Inc—	4.70	5.24	Mutual Invest Fund Inc10	7.66	8.37
Fiscal Fund Inc— Bank stock series100	1.48	1.76	Nation-Wide Securities-		
Insurance stock series10c	2.40	2.77	(Colo) series B shares*	2.62	
			(Md) voting shares25c	93c	1.03
Fixed Trust Shares A10	7.04				100
Foundation Trust Shares A1	2.80	3.30	National Investors Corp1	4.57	4.94
Fundamental Invest Inc2	15.03	16.47	National Security Series-		1.25
Fundamental Trust Shares A_2	3.54	4.31	Bond series	5.90	6.50
B	3.23	4.31	Low priced bond series	3.54	5.45
General Capital Corp	24.77	26.63	Preferred stock series	5.40	5.99
General Investors Trust1	3.85	4.15	New England Fund1	9.72	10.48
The second of the second second		1. 1. 1.		x 2 1 5 1	Sec. 15, 150

Par	Bid	Ask	Par	Bid	Ask
New York Stocks Inc-	4 5 . 10 5		Sovereign Investors1	5.02	5.59
Agriculture	6.29	6.93	Spencer Trask Fund*	11.29	12.0
Automobile	4.21	4.65		11.20	12.0
Aviation	8.86	9.74	Standard Utilities Inc50c		
Bank stock	6.95	7.65	State St Investment Corp	10c	12c
Building supply	4.60	5.07	Super Corp of Amer AA1	58.41	63.2
Chemical	7.00	7.70	Dupot Corp of the	1.84	200 8 10.00
Electrical equipment	5.77	6.36	Trustee Stand Invest Shs-	1.01	-41.0
Insurance stock	8.71	9.58	ASeries C1	1.69	10.72
Machinery	6.35	6.99	ΔSeries D1	1.62	1 300 500
Metals	5.84	6.43	Apelles Demonstrate	1.02	-
Oils	6.89	7.58	Trustee Stand Oil Shares-		
Railroad	3.47	3.84	ASeries A1	4.23	
Railroad equipment	4.47	4.93	ASeries B	4.22	7
Steel	4.92	5.42	Aberies B	7.44	
lo Amer Bond Trust ctfs	371/8		Trusteed Amer Bank Shs-		1
orth Amer Trust shares			Class B25c	34c	
Series 1953*	1.59		Trusteed Industry Shares25c	62c	700
Series 19551	1.95	714	Trusteed industry Shares250	020	100
Series 19561	1.91		Union Bond Fund series B	15.64	17.1
Series 19581	1.55		Series C	5.53	6.0
				William Contraction	0.0
Plymouth Fund Inc10c	31e	63c	U S El Lt & Pwr Shares A	1034	10
utnam (Geo) Fund1	11.05	11.82	В	1.07	
umani (Geo) x una	11.00	11.02	Wellington Fund1	12.60	13.9
Quarterly Inc Shares10c	4.30	5.05			
Republic Invest Fund1	2.65	2.98		A Comment	
cudder, Stevens & Clark	11. 11. 11. 11. 11. 11. 11. 11. 11. 11.		Investment Banking	To the same of	
Fund, Inc	73.76	75.24	Corporations		7.7
Selected Amer Shares 21/2	7.05	7.69	ΔBlair & Co1	33c	480
Selected Income Shares1	3.10	1675 1.53	ΔFirst Boston Corp10	93/8	107

New York Bank Stocks

Par Bid Ask Bank of Manhattan Co10 15 1/8 17 1/8	Par Bid Ask First National of N Y100 1230 1260
Chase National 13.55 27 ¹ / ₄ 28 ³ / ₄ Commercial National 100 160 168	National City12½ 26½ 28
	Public National17½ 27¾ 29¼

New York Trust Companies

Par	Bid	Ask	Par	Bid	Ask
Bank of New York100	288	298	Irving10	11	12
Bankers10	381/2	401/2	Kings County100	1115	1165
Brooklyn100	581/2	6212	Lawyers25	Maria Maria	27
•		great record	Manufacturers common20		
Central Hanover20	775/a	801/8	Preferred20		
Chemical Bank & Trust10	371/2	391/2	Morgan (J P) & Co100	158	168
Continental Bank & Trust10	11	121/4	New York25	69 34	721/4
Corn Exchange Bank & Trust_20	341/4	351/4	Title Guarantee & Trust12	21/2	3
Empire50	461/4	491/4			
Guaranty100	248 1/2	2531/2	United States100	1040	1080

Obligations Of Governmental Agencies

	Bid	Ask		Bid	Ask
Commodity Credit Corp— 34 %May 1, 1943 \$11/8 %Feb 15, 1945	100.3 99.28	100.5 99.30	Reconstruction Finance Corp— 11 1/2 % — July 15, 1943 11 % — Apr 15, 1944 U S Housing Authority—	100.8 100	100.10 100.2
Federal Home Loan Banks— 134sSep 1, 1942	b0.65	0.50	1% % notesFcb 1,1944	100.22	100.26
1788Feb 1, 1943 1348Mar 1, 1943	b0.75	0.60 0.65	0		
2sApr . 1, 1943	100.20	100.24	Other Issues		
Federal Natl Mtge Assn— 2sMay 16, 1943					
Call Nov. 16, 1942 at 100%- 15%s Jan. 3, 1944—	100.19	100.23	U S Conversion 3s1946 U S Conversion 3s1947	1071/4	108 1/8 109 7/8
Call Jan. 3, 1943 at 100½	100.21	100.25	Panama Canal 3s1961	127	129

Quotations For Recent Bond Issues

	Bid	Ask		Bid	Ask	
Cent Ill Pub Serv 3%s, 1971	1023/4	1031/4	Public Service of Indiana	102	1023/4	
Empire Gas & Fuel 31/2s, 1962	92%	931/8	Southern Natural Gas Pipe Line	Sarah A		
Macy (R H) 21/2s 1952	981/2	981/8	3 1/4 s, 1956 Virginia Public Serv 5s 1957		104%	
Penn Electric 3%s, 1972	1071/2	108	Wisconsin Pwr & Lgt 31/4s, 1971	1041/2		

Quotations For U. S. Treasury Notes

Maturity—	Int. Rate	Bid A	k	Maturity-	Int. Rate		Ask
Dec 15, 1942	13/4 %	00.9 . 10	0.11	tMar 15, 1946	1 %	99.2	99.4
1Mar 15, 1943			0.5	‡Dec 15, 1946	11/2%	100.2	100.4
Jun 15, 1943	11/8 %		0.19	Nat. Defense Notes-			
	1 %		0.20	‡Sep 15, 1944	3/4 %	99.15	99.17
Dec 15, 1943			0.31	tDec 15, 1945	3/4 %	98.28	98.30
Mar 15, 1944			0.26	Certificates of Indebted			May Poplar
Jun 15, 1944			0.16	11/2s Nov 1, 1942	-	b0.39	0.34
Sep 15, 1944			1.2	1%s Feb. 1, 1943	-	b0.50	0.47
Mar 15, 1945			0.16	10.65s May 1, 1943		b0.65	0.63
1Mar 15, 1945		100 - 10		17/8s Aug 1, 1943		b0.78	0.76

United States Treasury Bills

	Rates quoted a	re for discou	int at purchase		y Track to the	
		lak		Rid	Ask	1.5
reasury bills-			12, 1942	b0.375	0.31%	
Sept. 30. 1942	b0.375 0.25		18, 1942	b0.375	0.33%	
Oct. 7, 1942	b0.375 0.25		25, 1942	b0.375	0.33%	
Oct. 14, 1942	b0.375 0.25		2, 1942	b0.375	0.33%	
Oct. 21, 1942	b0.375 0.28		9, 1942	b0.375	0.33%	
Oct. 28, 1942	b0.375 0.30		16, 1942	b0.375	0.34%	
	b0.375 0.3		23. 1942	b0.375	0.35%	

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. & Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. tin default. †These bonds are subject to all Federal taxes. AQuotations not furnished by sponsor or issuer.

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.—Earnings-

Period End. Aug. 31—1942—Month—1941
Period End. Aug. 31—1942—Month—1941
Period End. Aug. 31—575,345
Prior to audit and charges for depreciation and bond interest.
Note—Included in August, 1942, earnings is \$124,443 received in United States funds.
Shipments of newsprint in August were 29,208 tons, compared with 24,726 tons in July and 38,937 tons in August. 1941.
Shipments of sulphite pulps in August were 8,636 tons, compared with 8,579 tons in July and 9,619 tons of such pulps and substitute products in August, 1941.—V. 156, p. 951.

Aerco Corp. - Transmission of Exchange Offer To Stockholders-

Aerco Corp. — Transmission of Exchange Offer To Stockholders—

C. A. Herberts, William J. Merrigan, E. T. Melone and L. A. Cole, stockholders of the corporation (also respectively the president and members of the board of directors), as such stockholders, have received from Transamerica Corp. an offer to purchase all of the outstanding shares of stock of Aerco Corp. and Transamerica Corp. to pay therefor 10,350 shares of the common capital stock of Bank of America National Trust & Savings Association. The offer was not made to Aerco Corp. or its officers or directors but was made to the above named stockholders on their own behalf and on behalf of all other stockholders of Aerco Corp. alike, "The above named stockholders are authorized to transmit the terms of this offer to the other shareholders and the purchase of the stock will be made by Transamerica directly from these shareholders through the escrow opened for this purpose. Each stockholder of Aerco Corp. who accepts the offer will receive one share of Bank of America N. T. & S. A. for each 18 shares of Aerco Corp. with an appropriate cash adjustment in lieu of fractional shares. The offer is good for a period of 40 days from Sept. 1, 1942, and may, at the option of Transamerica Corp. be extended for an additional 30 days. The offer is not binding upon Transamerica Corp. anless a minimum of 171,100 shares of stock of Aerco Corp. is deposited in escrow within the effective date of the offer.

An escrow has been opened at the main office of Bank of America, Trust Department, 7th and Spring Streets, Los Angeles, Calif., in which the stock will be deposited and through which the shares of Bank of America National Trust & Savings Association will be distributed to the stockholders of Aerco Corp. who accept the offer.—V. 156, p. 659.

Affiliated Fund, Inc.—Smaller Dividend-

The directors have declared a dividend of three cents per share on the common stock, par \$1.25, payable Oct. 15 to holders of record Sept. 30. This compares with four cents per share paid on Jan. 15, April 15 and July 15, last, and five cents per share in preceding quarters.—V. 156, p. 597.

Air Reduction Co., Inc.—Extra Dividend-

The directors on Sept. 23 declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable Oct. 15 to holders of record Oct. 3. Like amounts were paid in each of the ten preceding quarters.—V. 156, 207

Alabama Great Southern RR .- Plans Financing-

Special meeting of the stockholders has been called for Oct. 23, to consider the creation of a new first mortgage providing for the issuance of bonds thereunder from time to time limited to a principal amount at any time outstanding of \$15,000,000, to be dated Nov. 1, 1942, and to constitute a lien upon all the railroad and other physical property, including equipment, leasehold interests, rights, privileges and franchises of the company.

Of the \$15,000,000 bonds so authorized, \$9,500,000 principal amount of 25-year 3½% bonds, Series A are to be immediately issued and sold to pay or acquire on or before maturity, Dec. 1, 1943, the company's first consolidated mortgage bonds now outstanding in the hands of the public in the principal amount of \$9,518,000 (any funds necessary to retire the outstanding bonds not obtained from the sale of these \$9,500,000 series A bonds to be supplied from treasury cash).

The mortgage will provide for the future issue of bonds of series A

The mortgage will provids for the future issue of bonds of series A r of other series (up to \$15,000,000 less any bonds then outstanding) or the purpose of financing (a) the acquisition of other properties, b) new construction, or (c) improvements, at not to exceed 60% of he cost thereof, except that in the case of new double track not more han 75% of the cost thereof may be so financed, or (d) the redemplon, retirement or acquisition of bonds theretofore issued under the new mortgage—V. 156, p. 862.

Albert Bay Co., Ltd., Toronto-May Extend Bonds-

Holders of 61/2% first mortgage leasehold sinking fund gold bonds dated Aug. 1, 1927, will vote on Oct. 13 on approving the following

Holders of 6½% first mortgage leasehold sinking tung gold bodded Aug. 1, 1927, will vote on Oct. 13 on approving the following proposals:

(1) The date of maturity of the principal of the bonds shall be extended to Aug. 1, 1950, and the default in payment of the principal of the bonds which matured on Aug. 1, 1942, shall be waived.

(2) The rate of interest on the bonds from Feb. 1, 1942, shall be reduced to 5% per annum.

(3) All principal moneys and interest payable in respect of bonds and coupons presented for payment in Canada shall be paid at the face amount thereof in lawful money of The Dominion of Canada. All principal moneys and interest payable in respect of bonds and coupons presented for payment in the United States of America shall be paid in currency forming legal tender in the United States of America, the amount of which shall be determined by the conversion of the amount payable in lawful money of the Dominion of Canada into said currency forming legal tender in the United States of America at the buying rate of exchange current between New York and Toronto on the date upon which such principal or interest becomes due.

(4) Commencing on Feb. 1, 1943, the company will pay to the trustee annually the sum of \$10,000. Out of the amounts paid to the trustee annually the sum of \$10,000. Out of the amounts paid to the trustee annually for payment of the bonds. The balance of the amount spaid shall be applied by the trustee for the purchase of bonds for redemption, and in the event of bonds not being purchasable within one year from payment to the trustee, any unapplied balances shall be invested in trustee securities and held as part of the security for the bonds.

the bonds.

(5) The proposal to become effective upon it being established to the satisfaction of the trustee:

(a) That all municipal taxes on the property of the company have been paid in full up to the end of 1942;

(b) That \$10,500 principal amount of bonds held by Federal Building Corp. have been surrendered for cancellation and that the consideration paid by the company for the acquisition of such bonds did not exceed \$5,632.02:

paid by the company for the acquishion of such bonds and not exceed \$5,632.02:

(c) That the company has entered into a management agreement with Yolles & Rotenberg in terms satisfactory to the trustee.

The proposal shall become void and of no effect unless it shall have become effective prior to Jan. 1, 1943.

Under the provisions of the Companies Creditors' Arrangement Act, a resolution agreeing to the proposal which is binding upon all bond-holders must be passed by a majority in number representing three-fourths in value of the bondholders present and voting either in person or by proxy at the meeting held for the purpose of considering the proposal.

National Trust Co., Ltd., trustee, 20 King Street East, Toronto, Ontario, Canada. Otis Safe Deposit Co., 216 Superior Ave., N. E., Cleve-

land, Ohio, are depositaries. Bonds may also be deposited at the company's office, 2100 Sterling Tower, 372 Bay Street, Toronto, Ontario, Canada.

Alleghany Corp.—Bonds Called for Redemption-

Alleghany Corp.—Bonds Called for Redemption—
The Guaranty Trust Co., trustee, 140 Broadway, N. Y. City, it is announced now has on hand \$331,226.59 for the purchase of 15-year collateral trust convertible 5% bonds due Feb. 1, 1944, and beginning on Sept. 29, 1942, and until Alleghany Corp. directs that such purchase shall cease, the trustee in its discretion and to the extent that funds are available, will purchase such bonds at prices and in amounts and at times which shall be in the absolute discretion of the trustees, but in every case at a price per bond not in excess of a maximum price to be determined from time to time in accordance with the provisions of the mortgage.—V. 156, p. 951.

Allemania Fire Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of 5 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, par \$10, both payable Sept. 30 to holders of record Sept. 21. Like amounts were paid on March 30 and June 30, last, and in each quarter during 1941.—V. 155, p. 1207.

Allied Kid Co.—Annual Report—

Years Ended June 30-	1942	1941	1940	1939
Net sales	\$10,601,454	\$9,453,964	\$8,794,050	\$8,052,527
Cost of goods sold	8,625,447	7,317,702	7,262,078	6,595,742
Gen., admin. and sening				
expenses	990,543	897,117	845,716	804,590
Depreciation	*	*		66,877
Net profit from opers.	\$985,464	\$1,239,144	\$686,256	\$585,319
Other inc. deducts., net	128,139	193,812	242,744	115,034
Income taxes	†321,310	375,000	110,000	75,500
Net profit	\$536,015	\$670,333	\$333,512	\$394,785
Dividends paid	251,273	259,741	172,492	132,686
Earnings per share	\$2.21	\$2,62	\$1.26	\$1.49
*Provision for depreci	otion includ	ed in evnen	see \$100 22	0 in 1942

*Provision for depreciation included in expenses: \$100,220 in 1942; \$132,134 in 1941 and \$109,806 in 1940. †After deducting \$53,690 over provision for prior year.

Note—Federal taxes for the year were computed on the basis of the provisions of the Revenue Act as passed in House Bill 7378, which are subject to change before final enactment.

Assets— Balance Sheet, June 30 Assets— 1942 1941 Cash \$1,172,113 \$1,102,315 *Notes, accounts, trade acceptances receivable 919,567 1,268,704 Merchant inventories 2,982,366 2,147,139 Cash surrender value of life insurance 353,290 327,595 U. S. Government securities 421,900 Miscellaneous accounts receivable 49,523 70,526 †Property, plant and equipment 685,099 704,087 Goodwill, trade marks and formulae 1 Deferred charges 1

Deferred charges	13,456	91,564
Total	\$6,597,315	\$5,711,932
Liabilities—		
Drafts against letters of credit (for merch. re- leased under transfer receipts)	\$388,254	\$9,000
Accounts payable	507.873	281,722
Reserve for war risk insurance	40,000	201,122
Accrued accounts	306,205	277,870
Federal and State income taxes, est.	450,000	375,000
Common stock (par \$5)	1,326,860	1,326,860
Paid-in surplus	2,143,042	2,143,042
Capital surplus		30,321
Treasury stock	Dr116,750	Dr50,290
Earned surplus	1,551,831	1,318,406
Wotel.	¢6 507 315	\$5 711 039

*After allowance for doubtful accounts and discounts of \$80,134 1941 and \$54,829 in 1942. †After allowance for depreciation, \$1,784,6 in 1941 and \$1,884,717 in 1942.—V. 156, p. 659.

Allied Stores Corp. (& Subs.) - Earnings-

Period End. July 31—	1942-3 M	los.—1941	1942-6 N	los.—1941
Net sales		\$32,685,320		
*Profit	1,879,147	1,501,173	4,867,003	3,098,768
Prov. for Fed. income & excess profits taxes	1,000,000	605,000	3,000,000	1,260,000
valuation reserve	+	400,000		400,000
Net profit	\$879,147	\$496,173	\$1,867,003	\$1,438,768
Earns, per share of com.	\$0.32	\$0.12	\$0.70	\$0.48

stock \$0.32 \$0.12 \$0.70 \$0.48

*Before Federal income and excess profits taxes, and in 1941 before appropriation for inventory valuation reserve.

Net profit for 12 months ended July 31, 1942, was \$5,722,493, equal to \$2.50 a share on common, comparing with \$4,983,830, or \$2.12 a common share for the 12 months ended July 31, 1941. Federal income and excess profits taxes for the 12 months totaled \$5,940,000 against \$2,370,000.

Net sales for the 12 months ended July 31, 1942, totaled \$159,599,062 as compared with \$132,490,216 for the 12 months ended July 31, 1941, an increase of 20.5%.—V. 156, p. 246.

Amalgamated Sugar Co.—Dividend Halved-

A quarterly dividend of five cents per share has been declared on the common stock, par \$1, payable Oct. 1 to holders of record Sept. 16. This compares with 10 cents per share paid each quarter from July 1, 1940, to and including July 1, 1942.—V. 155, p. 45.

American Investment Co. of Illinois (& Subs.)-Earns. 6 Mos. End. June 30— 1942 *1941 Profit before Federal taxes \$1,213,245 \$1,107,075 Federal income and excess profits taxes 636,831 427,567

American Business Shares (Inc.)—Changes in Port-

During the month, American Tobacco, Woolworth and Harvey Hubbell were added to the common stock section of the ABS portfolio. Shares were also increased in the following common stock holdings: Commercial Investment Trust, Continental Oil, Crown Cork & Seal, Cutler Hammer, General American Transportation, B. F. Goodrich, Gulf Oil, R. H. Macy, Pure Oil, R. J. Reynolds and Chesapeake & Ohio.

Onto.

In the bond list Great Northern 5½s due 1952 and Kansas City Southern 5s due 1950 were entirely eliminated, while holdings of N. Y. Central 3½s due 1952 were decreased. American Tel. & Tel. 3s due 1956, a new bond to the ABS portfolio, was added and increases were made in holdings of American Water Works and Electric

6s due 1975, Associated Electric 4½s due 1953 and Electric Power & Light 5s due 2030.

Utility holdings increased during the month to 11.4% from 9.0%, while the rails decreased from 10.4% to 9.3%. Due to the elimination of 200 U. S. Treasury 1% 3-40, the Government Bond section decreased to 12.2% from 18.0%.

As of Aug. 31, the ABS portfolio was diversified as follows:

220 CA Mag. 31, the ABS portions	Common 1970 A
Industrials	Stocks 1911/Bonds 43.9% 2.3%
Rails & rail equipment	8.9% 9.3% 2.9% 11.4%
Total	55.7% 23.0%
The remainder of the novtfolia i	neluded 4 777 in muntaryed stocks

12.2% in government bonds and 4.4% in cash and other net assets.—V. 156, p. 597.

American Machine & Metals, Inc.—Debentures Called All of the outstanding convertible 4% debentures due Jan. 1, 1943, and convertible 4% debentures (as extended) due Jan. 1, 1950, have been called for redemption as of Oct. 26 at par and interest. Payment will be made at the Marine Midland Trust Co. of New York, trustee, 120 Broadway, N. Y. City.

The funds for the redemption of the debentures, amounting to \$621,000, will come from the company's treasury, it was stated.—V. 156, p. 862.

American Manufacturing Co.-50-Cent Common Div.

The directors have declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of \$1.25 per share on the preferred stock, both payable Oct. 1 to holders of record Sept. 18. Like amounts were paid on April 1 and July 1, last. Dividends were paid as follows on the common stock during the year 1941: April 1, 25 cents; July 1, 50 cents; Oct. 1, 75 cents, and Dec. 31, \$1.50.—V. 155, p. 2451.

American News Co .-- Correction-

The earnings of the company appearing in the "Chronicle" of Sept. 21 are for the six-month period ended June 30. See V. 156, p. 1012.

American Safety Razor Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable Nov. 16 to holders of record Oct. 23. A like amount was paid on May 15, last, and on May 15 and Nov. 15, 1941, as compared with 20 cents on June 29 and Sept. 30, 1940, and a quarterly of 30 cents on March 29, 1940.—V. 156, p. 1012.

American Seal-Kap Corp. of Delaware-15-Cent Div.

A dividend of 15 cents per share has been declared on the common stock, no par value, payable Oct. 20 to holders of record Sept. 30. This compares with 12 cents each paid on June 16 and Dec. 29, last; none since.—V: 152, p. 3334.

American Stores Co.—August Sales Up 21.2%-

American Water Works & Electric Co., Inc.—Output-

August Production 7.44% in Excess of a Year Ago—
The power output of the electric subsidiaries of the American Water
Works & Electric Co. for the month of August totaled 313,272,613 kwh.
as compared with 291,595,669 kwh. for the corresponding month of

as compared with 231,333,003 kwn. for the corresponding motion.

1941, an increase of 7.44%.

For the eight months ending Aug. 31, 1942, power output tot.
2,472,963,892 kwh. as against 2,139,417,526 kwh. for the same pe last year, an increase of 15.60%.—V. 156, p. 1013.

Anaconda Wire & Cable Co.—Smaller Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, payable Oct. 19 to holders of record Oct. 9. This compares with 50 cents paid on April 20 and July 20, last. Payments during 1941 were as follows: April 21, July 21 and Oct. 20, 50 cents each, and Dec. 22, a year-end of \$1.—V. 156, p. 747.

Apex Electrical Mfg. Co.-To Pay Common Dividend The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 24. A similar payment was made on April 1, last; none since. Quarterly, distributions of 25 cents per share were also made during 1940 and 1941.—V. 155, p. 2451.

Arden Farms Co.—Earnings—

6 Mos. End. June 30	1942	1941
Sales	\$15,090,108	\$10,841,27
Net income after all charges and taxes	293,121	217,813
Earnings per common share	\$0.40	\$0.2
V. 156, p. 599.		
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Arnold Constable Corp. (& Subs.)—Earnings—

6 Mos. E	nded July 31-	1942	1941	1940	1939
Sales		4,623,059	\$4,495,204	\$4,065.089	\$3,577,259
*Net profi	t in the second	4.794	4,473	1100,367	148,107
†Earnings		\$0.01	\$0.01	Nil	Ni

After depreciation, Federal income taxes, etc. †On 337,109 shares capital stock, \$5 par. ‡Loss.

of capital stock, \$5 par. \$1.088.

Note—Provision for Federal income taxes amounted to \$82,991 in 1942 and \$15,851 in 1941.

Current assets as of July 31, 1942, including \$1,641,927 cash and marketable securities, amounted to \$4,610,674 and current liabilities, were \$1,913,414. This compares with cash and marketable securities of \$1,150,213, current assets of \$3,121,279 and current liabilities of \$748,782 on July 31, 1941. Inventories were \$2,333,299 against \$1,198,776.—V. 155, p. 1008.

Arrow-Hart & Hegeman Electric Co .- 50-Cent Div .-

A dividend of 50 cents per share has been declared on the common stock, par \$10, payable Oct. 1 to holders of record Sept. 19. A like amount was paid on April 1 and July 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 50 cents each, and Dec. 18, a year-end of \$1.75.—V. 155, p. 2363.

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Arundel Corp.—Earnings—

8 Mos. Ended Aug. 31— 1942 1941 1940 1939 *Net profit _____ \$1,120,279 \$880,212 \$612,476 \$914,421 *After depreciation, etc., but before Federal and State income taxes

*After depreciation, etc., but before Federal and State income taxes. August profit before Federal and State income taxes was \$235,764 in 1942, against \$156,095 in August, 1941.

Current assets as of Aug. 31, 1942, amounted to \$5,085,148 and current liabilities were \$2,572,090, comparing with \$3,674,673 and \$1,412,629, respectively, on Aug. 31, 1941.

The company reports that the volume of contract work on hand is \$19,499,715 and the outlook continues satisfactory.—V. 156, p. 953.

Associated Dry Goods Corp. (& Subs.)-Earnings-

6 Months Ended— Total net sales		Aug. 2, '41 \$29,905,000	
Est, approx. oper, profit before Fed, inc. taxes_	1,450,000		
Provision for Federal taxes	850,000		
Estimated approximate net profit	\$600,000	\$525,000	
Merchandise inventories	14,600,000	8,600,000	
Number of transactions	12,248,000	12,502,000	
Average gross sales	\$3.12	\$2.83	

Pays Accumulated Dividends-

The directors on Sept. 21 declared a dividend of \$7 per share on the 7% cumulative second preferred stock, par \$100, which will clear up all accumulations on this issue, payable Nov. 25 to holders of record Nov. 6. This compares with \$2.75 per share paid on Sept. 1, last; \$1.75 on June 1, 1942, and \$5.25 on March 2, 1942. Payments in 1941 were as follows: March 1, \$6.75; June 2, \$3.50; Sept. 2, \$3.75, and Dec. 1, \$5.75, all on account of accruals.—V. 156, p. 599.

Associated Electric Co .- To Sell Unit-

Associated Electric Co.—To Sell Unit—

The trustees in reorganization of the Associated Gas & Electric Corp. announced Sept. 22 arrangements for the sale of one of the system's subsidiaries, the Louisiana Public Utilities Co., Inc., for a base price of \$3,000,000. A contract has been entered into for the sale of the property to D. Gordon Rupe, Jr., R. A. Ritchie and G. C. Hyde, Texas capitalists, who will operate the company.

Louisiana Public Utilities, a 100% owned subsidiary of the Associated Electric Co. (with no securities in hands of public) which in turn is controlled by the Associated Gas & Electric Corp., supplies electricity to about 12,000 customers, natural gas to 4,500 and water to 1,250 and ice in a number of communities all in the State of Louisiana. Gross revenues of the company for the 12 months to July 31 were \$1,534,000, of which \$806,000 was from the sale of electricity. Net income for the same period was \$340,329.

This marks the second major sale in the Associated Electric Company in recent months. In June, a major part of the properties of the Kentucky-Tennessee Light and Power Co. were sold to the Tennessee Valley Authority and neighboring municipalities. Plans for the sale of the remaining Kentucky-Tennessee properties have been developed and are expected to be announced shortly.

Plans for the use of the proceeds of the sale have not been completed, it was announced, but Associated Electric contemplates filling shortly with the Securities and Exchange Commission an application for permission to acquire its own debentures from other system companies out of its substantial cash resources, as further augmented by this sale. Certain of the funds also may be used to expand the properties of the Pennsylvania Electric Co.—V. 156, p. 248.

Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Sept. 18 net electric output of the Associated Gas & Electric group was 127,328,043 units (kwh.). This is an increase of 12,917,932 units, or 11.3% above production of 114,410,111 units a year ago.—V. 156, p. 1013.

Atlantic Coast Fisheries Co.-Registrar-

The City Bank Farmers Trust Co. has been appointed registrar for the \$1 par value common stock.—V. 156, p. 1013.

Atlantic Coast Line RR .- Secondary Bond Offering-Lehman Bros, after the close of business Sept. 17, offered \$1,000,000 Atlantic Coast Line RR. 4% Louisville & Nashville collateral bonds due 1952, at a fixed price of 73 net. Dealer's discount, 34.

Notes Called—
All of the outstanding \$11,317,000 of 10-year collateral trust 5% notes, due May 1, 1945, have been called for redemption as of Dec. 15, 1942, at 102 and interest. Payment will be made at the railroad company, 71 Broadway, N. Y. City.—V. 156, p. 862.

Austin, Nichols & Co., Inc.—Earnings—

4 Mos. End. Aug. 31—	1942	1941	1940	1939
Gross profit from sales	\$464,092	\$564,082	\$518,645	\$453,994
Sell. & general expenses	407,694	502,230	533,504	519,714
Other income (net)				Cr1,126
Depreciation	4,000	4,000	4,600	4,639
Interest	10.891	13.540	14.117	12,211
Provision for Fed. taxes	20,000	15,000	- Landania !	
	401.500	400.010	*****	***************************************
Profit for the 4 mos.	\$21,507	\$29,312	*\$33,576	*\$81,443
*LossV. 155, p. 2455	2.		When the stranger	

Aviation Corp. (Del.)-Director Retires-

Tom M. Girdler, Chairman of Republic Steel Corp., Vultee Aircraft, Inc., and Consolidated Aircraft Corp., has retired from the board of directors of Aviation Corp., according to an announcement by Victor Emanuel, President. Vultee Aircraft and Consolidated Aircraft are affiliates of Aviation Corp.

Mr. Girdler, it was stated, will devote his time chiefly to his war efforts in the steel and airplane companies which he heads, but will be available to Aviation Corp. for consultation.

It also was announced that Colonel Arthur W. Herrington, Chairman of Marmon-Herrington Co. of Indianapolis, has been elected a director of Aviation Corp.—V. 156, p. 748.

Baldwin Locomotive Works-August Orders-

Baldwin Locomotive Works—August Orders—
Dollar value of orders taken in August by Baldwin Locomotive Works and wholly-owned subsidiaries was \$37,650,547, compared with \$21,-360,520 in July and with \$6,232,417 in August, 1941, according to Charles E. Brinley, President. This brought the total for the first eight months of this year to \$301,881,233 as compared with \$64,470,830 in the same period in 1941.

Sales billed by the corporation and its wholly-owned subsidiaries in August amounted to \$13,981,264, including billings of cost under cost-plus-a-fixed fee contracts as compared with \$13,262,418 in July and with \$5,712,901 in August, 1941. Sales billed for the eight-month period of 1942 aggregated \$101,521,513, against \$30,038,298 for the corresponding same period of 1941.

Unfilled orders of Baldwin Locomotive Works and wholly-owned subsidiaries totaled \$363,259,890 on Aug. 31, 1942, as compared with \$161,942,347 on Jan. 1, 1942, and with \$144,180,810 on Aug. 31, 1941.—V. 156, p. 954.

Bangor & Aroostook RR.—Earnings—

Period Ended Aug.31—		onth—1941	19498	Mos-1941
Ry. oper. revenues	\$326,145	\$291,207	\$4,467,335	\$3,877,192
Ry. oper. expenses	352,586	290,258	3,010,706	2,615,945
Net rev. fr. ry. oper.	\$26,441	\$949	\$1,456,629	\$1,261,246
Ry. tax accruals	11,056	26,147	664,015	475,642
Ry. oper. income	*\$37,497	*\$25,198	\$792,614	\$785,604
Rent income, net	42,941	45,054	148,046	140,530
Net ry. oper. income_	\$5,444	\$19,856	\$940,660	\$926,134
Other income, net	1,898	2,217	11,404	15,268
Income available for fixed charges Int. on funded debt Int. on unfunded debt_ Amort, of discount on	\$7,342	\$22,073	\$952,064	\$941,402
	58,943	61,232	474,249	490,638
	6	565	22	3,521
funded debt	789	824	6,391	6,661
Net income *Deficit.—V. 156, p. 95	*\$52,396 4.	*\$40,548	\$471,402	\$440,582

Bendix Aviation Corp.—Reorganizes Executive Staff—

Bendix Aviation Corp.—Reorganizes Executive Staff—
A functional realignment of the executive staff of this corporation was announced by Ernest R. Breech, President.

Promotions included appointment of Charles Marcus, former group executive over Eastern divisions, as Vice-President in charge of engineering throughout the corporation, and appointment of D. O. Thomas, former Western group executive, as Vice-President of manufacturing in all Bendix plants.

Malcolm P. Ferguson, former General Manager of Bendix Products Division, South Bend, Ind., succeeds Mr. Thomas as Vice-President and group executive of the Western group. Marvin A. Heidt was named as his staff assistant in charge of industrial relations and also as Chairman of the Industrial Relations Committee for the corporation.

Raymond P. Lansing, General Manager of Eclipse Aviation and Pioneer Instrument Division at Bendix, N. J., was appointed Vice-President and group executive in charge of Eastern divisions. G. R. Schenck, former Acting Manager of marine division, was named as staff assistant to Mr. Lansing in charge of industrial relations for the Eastern group.

William L. McGrath was reelected Vice-President of Bendix Aviation Corp. agd General Manager of Eclipse Machine Division at Elmira, N. Y. At South Bend, T. W. Tinkham, formerly factory manager, was appointed General Manager of the products division, succeeding Mr. Ferguson, who will continue to maintain his office in South Bend, however, as Vice-President and Western group head.

In coordinating the widely diversified engineering activities throughout all Bendix divisions, Mr. Marcus will be Chairman of a newly-created general engineering committee, and also will direct operations of the new devices and patent group. In this work he will be assisted by L. A. Hyland formerly special Washington representative of the Radio Division, Baltimore.

Further broadening Bendix horizons in the engineering field, A. A. Kucher was appointed director of research and heads up a new research laboratory in Detr

Beneficial Industrial Loan Corp.—New Subsidiary-

The corporation announces that it has purchased all of the outstanding stock of Consumers Credit Co. which operates 24 branch offices in the States of California, Washington, Oregon, Arizona and Utah, with an approximate investment in small loans of \$2,700,000. The purchase was made for cash.—V. 156, p. 1014.

Bigelow-Sanford Carpet Co., Inc.—Army Contract—

This corporation, which with other carpet manufacturers is currently converting more production to war materials, has just been awarded a contract to produce 700,000 army blankets for the Philadelphia Quartermaster's Department of the U.S. Army. This corporation has also received an order for wool Army overcoating.—V. 156, p. 689.

Bobbs-Merrill Co.—Earnings—

Gross profit on sales Departmental operating and administrative expenses Depreciation, State, county, capital stock and foreign taxes	\$496,828 500,037 14,833
Net loss from operationsOther income	\$18,042 8,159
Balance (loss)	\$9,883 14,557
Net loss Dividends	\$24,440 25,072
Deficit Balance Sheet, June 30, 1942	\$49,512

Assets—Cash in banks and on hand, \$11,126; bid deposits, \$2,050; accounts receivable, \$381,529; inventories, \$455,739; advances on commitments, \$15,000; investments, \$17,863; fixed assets, \$58,116; prepaid expenses and deferred charges, \$62,096; total, \$1,003,519.

Liabilities—Notes payable to bank, \$140,000; notes payable (other), \$6,038; debenture notes payable, \$50; accounts and acceptances payable, \$131,759; dividends payable, \$2,518; employees' savings fund, \$24,039; accrued liabilities, \$48,417; $4\frac{1}{2}\%$ cumulative preferred stock itess 100 shares held in treasury), \$223,800; common stock, \$300,000; earned surplus, \$126,897; total, \$1,003,519.—V. 151, p. 1564.

Boston Edison Co.-Output Up 9.1%-

Net system output of the Boston Edison Co. as reported to the Edin Electric Institute, for the week ended Sept. 19, 1942, was 30,599,000 km., as compared with 28,047,000 km. for the week ended Sept. 20, 41, an increase of 9.1%. For the preceding week ended Sept. 12, output was 28,261,000 km, gain of 1.5%.—V. 156, p. 1014.

(C.) Brewer & Co., Ltd .- \$2 Dividend-

A dividend of \$2 per share was recently declared on the computed stock, payable Sept. 25 to holders of record Sept. 15. This computed with \$1 each paid on March 20 and June 20, last. Distributions 50 cents each were made each month during 1941, and in addition extra of \$3.50 was paid on Dec. 23, last year.—Y, 151, p. 3882.

Brewster Aeronautical Corp.—Suit Stayed—

Supreme Court Justice Benedict D. Dineen on Sept. 23 granted a stay until Nov. 2 of all proceedings in a \$10,000,000 stockholders' accounting suit brought against former officers and directors of the corporation. The stay was sought by the present management on the ground that it required additional time to study the issues involved and to determine what course to take in the best interests of the company and the stockholders.

The present management took control last spring after the company had been taken over by the Federal Government. The stockholders' action was started earlier in the year, charging conspiracy by the Miranda interests, which controlled the company before Federal intervention, to make "large personal profits" at the expense of the company.—V. 156, p. 1014.

Brillo Manufacturing Co., Inc .- Earnings-

6 Months Ended June 30-	1942	1941
*Net profit	\$205,131	\$213,541
Earnings per common share	\$1.29	\$1.34
#After depreciation Federal and State income	toyes etc	0.00

"After depreciation, Federal and State income taxes, etc. Provision for estimated Federal and State income taxes for the first half of 1942 amounted to \$210,967. No provision was made for Federal excess profits taxes, the report states. Current assets as of June 30, 1942, amounted to \$1,000,635 and current liabilities were \$505,623, comparing with \$958,194 and \$333,158, respectively, on June 30, 1941.—V. 156, p. 954.

Bridgeport Hydraulic Co.-Dividend Rate Reduced-

The directors have declared a quarterly dividend of 30 cents per share on the common stock, par \$20, payable Oct. 15 to holders of record Sept. 30. This compares with 40 cents per share previously paid each quarter.—V. 152, p. 3962.

(H. C.) Bohack Co., Inc.—Earnings—

Years Ended Jan. 31—	1942 (52 weeks)	1941 (53 weeks)
Net sales	\$29,699,994	\$25,594,832
Cost of sales and operating expense	28,669,218	25,074,502
Depreciation Federal, state and municipal taxes	332,250 207,948	362,035 196,585
		loss \$38,291
Operating profit	18,503	
Total income		loss \$15,368
Other deductions	27,308	55,782
Federal income tax	108,421	
Net profit	\$373,352	def \$71,150
Surplus at beginning of fiscal year	329,060	407,610
Surplus credits		323
Total surplus	\$702.412	
Surplus charges	2,400	
Surplus at end of fiscal year	\$700,012	\$329,060
Comparative Balance Sheet Ja	n. 31	
Assets—	1942	1941
Cash	\$612,407	\$555,785
Accounts receivable-trade, less reserve	170,107	
Accounts receivable-sundries	129,352	76,207
Inventories	3,241,490	
Inventories	38,811	41,844
Due from Bohack Realty Corp.	825,677	875,500
Investments	1,002,174	
Property, plant and equipment (net)	3,393,629	3,259,652
Deferred charges	93,158	143,086
Total	\$9,506,804	\$8,437,832
Liabilities— Notes payable		
Notes payable	\$600,000	
Accounts payable	745,677	
Capital loan	149,721	134,347
Payroll taxes	28,846	
Income tax	108,421	
Other taxes	24,782	
Capital loan (long term)	214,524	
Security deposits, employees and lessees	400	
Reserve for contingencies	31,646	
7% 1st preferred stock (par \$100)	3,000,000	
6% 2nd preferred stock (par \$100)	150,000 3,752,775	
Common stock (105,537 shares no par)		
Surplus	100,012	345,000
Total	\$9,506,804	\$8,437,832
—V. 156, p. 1014.		

Brooklyn Union Gas Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the mmon stock, no par value, payable Nov. 2 to holders of record Oct. 5. similar distribution was made on May 1, last, and on Sept. 3, 1940.

Bulova Watch Co. (& Subs.)—Earnings—

3 Mos. End. June 30—	1942	1941	1940	1939
Gross profit	\$2,481,625	\$2,923,065	\$1,750,945	\$1,147,688
Expenses	1,071,049	1,168,186	820,252	664,340
Profit from operOther income	\$1,410,576	\$1,754,878	\$930,693	\$483,348
	11,816	13,275	15,205	15,800
Gross income	\$1,422,392	\$1,768,153	\$945,898	\$499,148
Other charges	89,837	91,518	147,738	104,589
Deprec. and taxes	837,523	*850,281	246,075	130,648
Net profit Shs, of common stock	* \$495,032	\$826,353	\$552,085	\$263,911
outstanding	324,881	324,881	324,881	324,881
Earnings per share	\$1.52	\$2.53	\$1.70	\$0.81
*Includes \$236,814 for rates proposed by Congr			ted in confo	rmity with

Burlington Mills Corp.—Preferred Stock Offered-

Burlington Mills Corp.—Preferred Stock Offered—A banking group headed by Lehman Brothers on Sept. 24 offered at \$51.25 a share and accrued dividends a new issue of 50,000 shares of cumulative convertible preferred stock, \$2.50 series (no par).

Associated with Lehman Brothers in the offering are Wertheim & Co.; A. G. Becker, & Co., Inc.; Union Securities Corp.; Hallgarten & Co.; R. S. Dickson & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane.

The preferred stock (\$2.50 series) is redeemable at \$53.25 per share on or before Sept. 1, 1946, and at \$52.25 per share thereafter, plus accrued dividends. Convertible at \$21 per share of common stock, taking shares of this series at \$50 per share. Sinking fund of 2% annually of consolidated net earnings, is provided for, after interest on funded debt and dividends on cumulative preferred stock; subject to certain credits. Transfer agent: Guaranty Trust Co. of New Yerk. Registrar: Bank of the Manhattan Co.

Listing.—Corporation has applied for listing this issue on the New York Stock Exchange.

Funded Debt and Capitalization, Sept. 23, 1942

Funded Debt and Capitalization, Sept. 23, 1942

(Beible giving effect to preser	16 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
	Authorized Outstanding
3% promissory notes, payable serially	\$6,000,000 \$6,000,000
Cumulative conv. preferred stock (no par)	125,813 shs.
\$2.75 series	*73,213 shs.
\$2.50 series	50,000 shs.
Common stock (par \$1) †1	.200,000 shs. †659,969 shs.

Sales and Earnings for Stated Periods

	0 04 00 141
Jan. 1, '40 Sept. 29,'4	0 Sept. 28, 41
Year Ended to to	to ,
Dec. 31,'39 Sept. 28,'40 Sept. 27,'4	1 June 27, '42
Consolidated net sales. \$39,270,505 \$36,805,112 \$63,165,33	10 \$61,064,148
*Consolidated net profit 2,008.311 1,951,942 3,437,65	4 2,718,156
Provision for conting 300,00	00,000

Consolid. net profit... \$2,008,311 \$1,951,942 \$3,137,654 \$1,918,156 *Before provision for contingencies.

Business—The corporation was organized in Delaware Feb. 15, 1937. Burlington Mills, Inc., the original corporation, was incorporated in 1923. In 1934 Burlington Mills Co., Inc., succeeded to the business of Burlington Mills, Inc., and five other corporations and of Eurlington Mills Co. (a co-partnership), which had been engaged in the same general business since various dates subsequent to 1923. Rayon Fabrics Corp. and Duchess Febrics Corp. commenced business in 1931. Pursuant to agreements and plans of reorganization, the corporation

acquired as of Dec: 31, 1936, all the assets, property and good will, subject to liabilities, of Burlington Mills Co., Inc., Rayon Fabrics Corp., and Duchess Fabrics Corp., all North Carolina corporations.

The predecessor corporations, directly and through subsidiaries, were engaged in manufaturing woven fabrics from rayon yarns and rayon mixtures, and to some extent, cotton yarns; throwing and dyeing rayon yarns, and to some extent, cotton yarns; dyeing and finishing cloth; and selling the manufactured goods. Since its organization the corporation has conducted directly and through its subsidiaries business of the same general character. The principal woven products are women's wear dress fabrics which are sold in the greige to converters in New York City and subsequently resold by these converters in the finished state to the cutting up trades which are largely centered in New York City. Other woven products which are sold to the converting trade include lining fabrics, decorative fabrics of many types, corset cloths, spun rayon suitings for men's wear and underwear fabrics. Another important part of the business is the manufacture and sale of bedspreads, draperies and upholstery fabrics—made from rayon yarns, cotton yarns or from rayon and cotton yarns combined. Some of the draperies are sold in the finished state to the chain store, jobbing and mail order trades, as well as to the converters in the greige—The bedspreads are sold in the finished state to the chain store, jobbing and mail order trades. The woven products are sold through Burlington Mills Copp. of New York, a subsidiary which until various greaters and the schools and its subsidiaries are various of the corporation and its subsidiaries are

store, jobbing and mail order trades. The woven products are sold through Burlington Mills Corp. of New York, a subsidiary which maintains offices at 450 7th Ave. and 271 Church St., N. Y. City.

Among other products of the corporation and its subsidiaries are various styles and grades of ladies' full fashioned hosiery, which until si.k and nylon were no longer available for hosiery, was manufactured from thrown silk and nylon and combinations of silk and nylon and rayon. The manufacture of hosiery was begun during the last five years. In 1939 the corporation, in anticipation of sufficient development of hylon and the practical use thereof by the hosiery industry and preparatory to its introduction to hosiery manufacture, organized six subsidiary corporations for the purpose of engagaing in the manufacture and saie of ladies' full fashioned hosiery; these corporations subsequently formed, and are now operating as, a partnership, conducting all their manufacturing enterprises and selling all their goods as a unit under one administration. Such hosiery subsidiaries at present have a total estimated capacity in dollar volume of from \$7,500,000 to \$10,000,000 per annum. Corporation also operates a yern throwing plant and a hosiery finishing plant, both located in North Carolina, in connection with the operation of such hosiery subsidiaries. In addition, the corporation has acquired recently all of the issued and outstanding voting stock of two other corporations, both located in North Carolina, engaged in the manufaccure of men's hosiery. Hosiery is sold through the Burlington Hosiery Sales Co., Inc., a subsidiary, which maintains offices in the Empire State Building, New York, principally to department stores, chain stores, jobbers and similar establishments and by them to the retail trade.

Due to governmental regulations no silk or nylon is now available nor is any expected to be available for the duration of the war to the corporation and its subsidiaries for the manufacture of hosiery. In the meantime, the pri

Underwriting—The names of the principal underwriters and the number of shares of stock to be purchased by each follow:

Lehman Brothers	15,000 shares
Wertheim & Co.	9,100 shares
A. G. Becker & Co., Inc.	6,600 shares
Union Securities Corp.	5,900 shares
Hallgarten & Co.	5,600 shares
R. S. Dickson & Co., Inc.	3,900 snares
Merrill Lynch, Pierce, Fenner & Beane	3.900 shares

Consolidated	Balance	Sheet,	June	27,	1942

Consolidated Balance Sheet, June 27, 1942	
	. \$4,191,911
Cash on hand and in banks	6,277,966
Merchandise inventories	14 053 185
Due from employees	15 920
Cash surrender value life insurance policies	30.097
Notes and accounts receivable Investment, at cost. Property, plant and equipment (net) Deferred charges	156,037
Property, plant and equipment (net)	12,834,209
Deferred charges	1.006,983
Deferred charges	58,249
Total	\$38,735,115
Liabilities—	
Notes payable, bank	\$40.000
Accounts payable, trade	3,834,313
Payrolls (including amounts due officers)	1,348,124
Taxes (other than Federal and State income taxes)	487,752
Interest Sundry liabilities	45,038
Sundry liabilities	392,343
Reserve for Federal and State income taxes (net)	3,629,385
3% promissory notes	6,000,000
Reserve for credit, etc., contingencies	1,200,000
Minority interest in common stocks	9,255
Cumulative convertible preferred stock; \$2.75 series	3,690,650
Common stock (par \$1)	659,948
Common stock (par \$1) Capital surplus Earned surplus	10,703,562
Earned surplus	6,694,748
· Total	\$38,735,115
—V. 156, p. 1015.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

California Oregon Power Co.-Earnings-

, cumoram oregon router co. Ear	umgs	
Years Ended July 31—	1942	1941
Operating revenues	\$5,661,489	\$5,430,188
Operating revenues Operation Maintenance and repairs	1,269,731	1,295,198
Maintenance and repairs	269,485	237.875
Appropriation for retirement reserve	520,000	497,500
Amortization of limited-term investment	7,270	7.270
Taxes (other than income taxes)	734,381	701,686
Provision for Federal income taxes	374,500	349,662
Provision for Federal excess profits taxes	102,081	78,169
. Net operating revenues	\$2,384,041	\$2,262,828
Rent for lease of electric plant	239,297	239,051
. Net operating income	\$2,144,744	\$2,023,777
Other income (net)	Dr43,475	2,742
Gross income	\$2,101,269	\$2,026,519
Interest on funded debt	842,500	842,500
Amortization of debt discount and expense	180,159	203,223
Other interest	3,724	4,941
Interest charged to construction	Cr2,590	Cr2,837
Amortization of preliminary costs of projects	Color Sept Sept	
abandoned	40.520	59,290
abandoned Miscellaneous deductions	18,812	22,393
Net income	\$1.018.143	\$897 010

Note—Provision for Federal income and excess profits taxes by the company for the seven months' period ended July 31, 1942, have been made in accordance with the Revenue Act of 1941. If the pending 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, the provisions recuired by the company for Federal income and excess profits taxes for the seven months ended July 31, 1942, would be increased by approximately \$179,700 and net income for the seven months' and 12 months' periods ended July 31, 1942, would be reduced by \$179,700 in each period.

Regular Dividends-

The directors on Sept. 18 declared quarterly dividends of \$1.75 per share on the 7% preferred stock, \$1.50 on the 6% preferred stock, and \$1.50 on the 6% preferred stock, series of 1927, for the third quarter of 1942, all payable Oct. 15 to holders of record Sept. 30.

Dividend arrearages were paid on these issues on July 15, last (see V. 155, p. 2454).—V. 156, p. 777.

Canadian Nationa	l Ry.—Ea	rnings-			
Period Ended Aug. 31—	1942—Mon	th—1941	1942—8 M	los.—1941	
Operating revenues	34,419,000 26,241,341		236,967,000 183,038,324		
Net revenue Week Ended Sept. 21—	8,177,659	5,171,732	53,928,676 1942	42,196,254	A SOUNDER
Gross revenues			\$8,248,000	\$6,350,000	

Canadian Pacific Ry.—Earnings—

Week End. Sept.14 1942	. 1941
Traffic earnings \$5,350,000	\$4,398,000
—V. 156, p. 1015.	

Cannon Shoe Co.-Pays Larger Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$1, payable Oct. 1 to holders of record Sept. 21. This compares with 10 cents each paid on Jan. 1, April 1 and July 1, last, and on Jan. 2, June 30 and Oct. 1, 1941.—V. 149, p. 4021.

Canton Electric Light & Power Co.—SEC Rules Company Is Independent—

Canton Lectric Light & Power Co.—SEC Rules Company Is Independent—

The SEC ruled Sept. 17 that the company is an independent company without any connection with the Niagara Hudson Power Corp., Central New York Power Corp. or the United Corp. The company had asked that it be declared not a subsidiary of any of these concerns and exempt from the Holding Company Act.

The SEC in its order declaring the company not to be a subsidiary company of specified holding companies ordered, "that Canton Electric Light & Power Co. be, and it hereby is, declared not to be a subsidiary company, within the meaning and for the purposes of the Public Utility Holding Company Act of 1935, of The United Corp., or Niagara Hudson Power Corp., or Central New York Power Corp., central New York, a subsidiary of Niagara Hudson Power Corp., owns 395 shares of applicant's common stock, or 34.64% of applicant's outstanding voting securities.

Applicant was organized in 1887 in New York and does a wholly local business in the village of Canton, N. Y., and surrounding countryside, selling electric energy, at retail, to about 1.225 customers. As of Dec. 31, 1941, the applicant reported its total assets to be \$225,384. Its met income per books for the years ended Dec. 31, 1939, 1940 and 1941, was \$10,810; \$13,727 and \$3,529, respectively.

As of July 9, 1942, the only securities applicant had outstanding were 1,140 shares (\$100 par) common stock which were held as follows: John W. McGaughey, 728 shares; Central New York Power Corp., 1955 shares; Roy E. Bassett, 3 shares; Central New York Power Corp., 295 shares; Roy E. Bassett, 3 shares; Central New York Power Corp., 1955 shares; Roy E. Bassett, 3 shares; Central New York Power Corp., 295 shares; Corp. 2016 and 2

395 shares; Roy E. Bassett, 3 shares; Maude Rouselle, 1 share; Mark K. Phalon, 1 share; George A. Chisholm, 1 share; Carl P. Scheller, 1 share.

John W. McGaughey, the owner of 64.73% of applicant's voting securities is its president, treasurer and chairman of the board of directors. He became associated with the company on July 1, 1913, and at various dates from 1917 to 1926 acquired an aggregate of 195 shares of its common stock from various individuals. In 1928, approximately, 9 months subsequent to his election as president, he acquired the remainder of his holdings from applicant's former president. He lives in Canton, N. Y., and it is represented that he was never connected in any way with The United Corp., Niagara Hudson Power Corp. Central New York or any of their subsidiary or constituent companies prior to his association with the applicant.

According to the record, there are no contracts or agreements, oral or written, between applicant and The United Corp., Niagara Hudson Power Corp. or Central New York concerning management, purchasing or accounting services, nor have there been any intercompany loans or advances between applicant and such companies. Applicant states that the only contractual relationship it has with any of these companies is with Central New York from whom it has purchased all of its electric energy requirements on a year-to-year basis since 1937. Prior thereto, its electric energy was purchased from the same company on a year-to-year basis since 1937.

The applicant represents that Central New York has never voted the stock against a proposal by the management at a stockholders' meeting. The record indicates that applicant has never found it necessary to mortgage its property in order to obtain funds to darry on its business. The small sixe of the company enables it to obtain necessary funds through unsecured loans with local Canton banks, to which it presently owes 86,000 on unsecured notes, thereby minimizing the exercise of the veto power.

Carrier Corp. (Del.)-Interim Report-

An interim report dated Sept. 18 says, in part:

"July of 1942 was the largest month in the history of the carporation with respect to orders booked. The volume for the month was \$5,312,000, and this was practically 100% war business. The figure for 1942 as a whole is 95% for war purposes.

"Backlog of unfilled orders at the end of July amounted to \$23,593,000, or 47% in excess of that of a year earlier. Orders booked during the first nine months of the fiscal year have totaled \$25,579,000. This represents a 54% increase over the corresponding months of the preceding period.

Debenture Sinking First.

Debenture Sinking Fund

"The holders of the 10-year 4½" convertible debentures have sanctioned a change in the sinking fund provisions under which 20% of net earnings will be set aside for debenture retirement after taxes instead of before. Originally the indenture under which the debentures were issued provided for a fixed sinking fund of \$60,000 per annum plus 20% of net earnings before income taxes. Higher tax rates made these provisions, adopted in 1938, an undue burden upon the corporation. Under the revised plan the fixed sinking fund remains unchanged, but the contingent 20% will be calculated after taxes. The effect of the revision will be stamped on each debenture and then the holder will be entitled to receive \$10 in cash and five shares of Carrier common stock per \$1,000 debenture. All told, not more than \$18,630 in cash and 9,315 shares of stock will be distributed to debenture holders. The program that resulted in the revisad sinking fund provisions was submitted to and approved by stockholders at the last annual meeting. annual meeting.

Contract Renegotiation

Contract Renegotiation

"Public Law No. 528, which was passed by the Seventy-seventh Congress, contains provisions for the renegotiation of contracts made with the United States Government. These provisions authorize the War Department, the Navy Department, and the Maritime Commission to renegotiate contracts looking toward retention by the United States, or repayment to the United States, of any portion of a contract price which may be found as a result of such renegotiation to represent excessive profits. However, 'excessive profits' are not defined. All this means that various Carrier contracts may be reviewed, and obviously the result of such review cannot, at this time, be determined. Accordingly, Carrier's current earnings cannot be calculated with assurance.

Taxes

Taxes

"If the tax bill recently passed by the House of Representatives becomes law, this corporation will be forced to adjust downward its carefully planned program of improvements to manufacturing facilities. The same situation will probably prevail with respect to research and development looking toward the post-war period."—V. 156, p. 863.

Central Eureka Mining Co .- Earnings-

Earnings for the Seven Months Ended July 31, 1942

Profit from production of ore	\$435,505 97,700 45,500
Operating gain Dividends paid	\$52,200 36,000
Surplus	\$16,200

Celotex Corp. (& Subs.) - Earnings-9 Months Ended July 31 1942 1941 Net sales \$16,704,455 \$13,726,457 Cost and expenses 13,840,237 11,289,619 1940 \$9,599,547 8,808,100 \$2,864,219 \$2,436,838 81,941 127,873 Profit _____Other income ____ \$791,447 98,091 Total income ______\$2,946,160 \$2,564,711 Interest, amortization etc. 122,631 207,333 Depreciation 1386,522 329,475 Prov. for inc. and exc. profits taxes \$1,539,056 819,199 \$889,538 250,084 333,993 Net profit Shares of common stock Earnings per share \$837,940 638,410 \$1.14 \$1,208,704 638,410 \$1.72

°No provision was made for Federal income taxes as there were statutory deductions in excess of above profit. †Includes \$104,842 for other income taxes and contingent tax reserves. ‡Including depletion.—V. 156, p. 337.

Central Hudson Gas & Electric Corp.—17-Cent Div.-

The directors have declared a dividend of 17 cents per share on the ommon stock, payable Nov. 2 to holders of record Sept. 30. A similar istribution has been made each quarter since and including Aug. 1, 941, prior to which quarterly dividends of 20 cents per share were aid.—V. 156, p. 351, 76.

Central Maine Power Co.—Earnings—

Period End Aug. 31-	1942 Moi	ith-1941	1942-12	Mos.—1941
Operating revenues	\$837,612	\$791,846	\$9,299,428	\$8,455,694
Operation	236,242	205,232	2,315,930	1,697,644
Purchased power	9,843	24,251	165,153	130.571
Maintenance	46,241	57,483	498,191	513,943
Prov. for depreciation	82,684	61,810	927,451	760,159
State & municipal taxes	70.699	66,168	835,375	780,032
Social security taxes,				
Federal and State	4,963	5,206	58,221	51,939
Federal taxes	17,739	14,774	246,335	158,614
Federal income tax	90,235	63,041	944,274	373,502
Net operating income	\$278,966	\$293,881	\$3,308,498	\$3,989,290
Non-operating income	2,969	2,104	64,851	35,770
Gross income	\$281,935	\$295,985	\$3,373,349	\$4,025,060
Bond interest	113,038	110,260	1,346,918	1.330.452
Other interest (net)	3,872	Cr5,527	Cr2,470	Cr13,714
Accel, of amort, of D.				
D. & E			A Destruction of Excellent	407,352
Other deductions	12,407	16,012	163,210	179,833
Net income	\$152,618	\$173,240	\$1,865,691	\$2,121,137
Pfd. div. requirements_	112,265	112,265	1,347,181	1,343,015
Notes-(1) The estimat	ad provision			or for the

Notes—(1) The estimated provision for Federal income tax for the period applicable to the year 1942 has been computed at a 40% rate for the normal and surtaxes. The estimates for 1942 are without adjustments for possible deductions for the amortization of defense or war facilities, or deductions of financing expenses which will arise through the proposed merger.

through the proposed merger.

(2) Federal income taxes and acceleration of amortization of debt discount and expense for the periods in 1941 covered by this statement have been adjusted to include the proportionate part of the adjustment made if September, 1941, which was retroactive to the beginning of that year.—V. 156, p. 955.

Central States Electric Co.—Accumulated Dividends-

Central States Electric Co.—Accumulated Dividends—
The directors have declared the following dividends on account of accumulations, all payable Sept. 30 to holders of record Sept. 15: 43% cents on 7% preferred A stock, par \$100; 10.937 cents on 7% preferred A stock, par \$100; 10.937 cents on 7% preferred B and 6% preferred B stock, par \$100, and 9% cents on 6% preferred B and 6% preferred C stocks, par \$25. Like amounts were paid on March 31 and June 30 last, and in each quarter during 1941.

Arrearages as at April 2, 1942, amounted to \$56.43% on the 7% preferred A stock, par \$100; \$14.32806 on the 7% preferred A stock, par \$25; \$49.62% on the 6% preferred B stock, par \$100, and \$12.28% each on the 6% preferred B and C stocks, par \$25.—V. 155, p. 1673.

Central Vermont Public Service Corp.—Earnings

1942—Month—1941 1942—12 Mos.—1941

Period End Aug. 31-

\$250,395	\$227,778	\$2,824,290	\$2,628,161
50,753	47,337	605,708	581,151
91,401	83,087	886,144	610,859
8,278	9.047	112,709	104.997
31,230	26,245	330.832	304,754
13,764	13,623	169,724	179,734
1,273	1,699	16,996	19,166
4 989	4 745	63 727	55,799
12,000	6,554	143,792	137,658
\$36.707	\$35,441	\$494.658	\$634,043
175	501	Dr2,306	4,698
\$36,882	\$35.942	\$492,352	\$638.7410
			245,000
1,296			14,763
4,277	1,859	37,664	26,813
\$10.892	sf2 410	\$102 RO3	\$352,165
			227.136
	8,278 31,230 13,764 1,273 4,989 12,000 \$36,707 175 \$36,882 20,417 1,296	8.278 9.047 31,230 26,245 13,764 13,623 1,273 1,699 4,989 4,745 12,000 6,554 \$36,707 \$35,441 175 501 \$36,882 \$35,942 20,417 20,417 1,296 1,256 4,277 1,859 \$10.892 \$\frac{1}{2},2410	8.278 9.047 112.709 31,230 26,245 330.832 13,764 13,623 169,724 1,273 1,099 16,996 4,989 4,745 63,727 12,000 6,554 143,792 \$36,707 \$35,441 \$494,658 175 501 Dr2,306 \$36,882 \$35,942 \$492,352 20,417 20,417 245,000 1,296 1,256 16,882 4,277 1,859 37,664 \$10,892 \$\feats_2410 \$192,803

Notes—(1) The estimated provision for Federal income tax for the periods applicable to the year 1942 have been computed at a 40% rate for normal and surfaxes. The estimates for 1942 are without adjustments for possible deductions for the amortization of defense or war facilities or deductions of financing expenses which will arise through the proposed merger.

(2) Federal income taxes for the periods in 1941 covered by this statement have been adjusted to include the proportionate part of the adjustment made in September, 1941, which was retroactive to the beginning of that year.—V. 156, p. 777.

Chefford Master Mfg. Co., Inc.-5-Cent Dividend-

The company on Sept. 15 paid a dividend of 5 cents per share on the common stock, par \$4, to holders of record Sept. 15. This compares with 4 cents paid on June 15, last, and 12 cents each quarter from March 15, 1941 to and incl. March 16, 1942.—V. 155, p. 2274.

Chesapeake & Ohio Ry.-Earnings-

CANODE POUNT OF	The second second second	The second secon	CALCON TO SERVICE AND ADDRESS.		
August—	1942	1941	1940	1939	
Gross from railway	\$16,669,536	\$15,242,939	\$12,373,710	\$11,433,220	
Net from railway	8,502,509	8,400,789	6,058,839	5,409,379	
Net ry, oper, Income	2,682,002	4,777,303	4,319,784	4,081,327	
From Jan. 1—					
Gross from railway	116,756,121	95,247,862	89,472,371	70,501,428	
Net from railway	54,112,507	44,520,032	39,753,454	26,545,143	
Net rv. oper. income	20,392,907	27,633,493	27,878,771	18,299,759	
17 1EC N 227				The section to	

Chicago Attica & Southern RR .- Would Scrap Road-

Company on Sept. 18 asked the U. S. District Court at South Bend, Ind., for permission to cease operating and to dispose of almost 16,000 tons of metal properties. The company has been in receivership since 1931. Judge Thomas W. Slick will hear the case in October.—V. 135, p. 3350. p. 3350

Chicago, Milwaukee, St. Paul & Pacific RR.—No Interest on Adjustment Bonds—

The New York Stock Exchange has received notice that company has taken no action with respect to declaring any interest to be due and payable on Oct. 1, 1942, on the 5% convertible adjustment mortgage gold bonds, series A, due 2000, and that coupon No. 31, maturing Oct. 1, 1942, has no value; that accumulations of cumulative interest

on the adjustment mortgage bonds will be paid (but without interest thereon) against future coupons when and as declared by the board of directors in accordance with the adjustment mortgage.—V. 155, p. 1015.

Champion Paper & Fibre Co. (& Subs.)-Earnings-Apr. 26, '42 Apr. 27, '41 Apr. 28, '40 Apr. 30, '39
 Years Ended—
 Apr. 26, '42 Apr. 27, '41 Apr. 28, '40 Apr. 30, '39

 Gross sales (less returns and allowances, etc.)
 \$24,258,385 \$29,743,122 \$23,406,261 \$20,132,514

 Cost of goods sold
 32,083,832 24,324,615 \$19,883,776 \$17,802,602
 Gross profit from sales \$10,174,553 \$5,418,507 \$3,522,485 \$2,379,912 ross profit from misc. operations, net_____ 10,926 25,696 15,749 12,708 \$10,185,480 \$5,444,203 \$3,538,234 \$2,392,620 Total gross profit____ Maint. and repairs____ Deprec, depl. & amor Taxes, other than in-taxes See Note (1) Rents and royalties____ Gross profit ______
Sell., gen. & adm. exps.
Provision for doubtrul
notes and accounts__ \$10,185,480 \$5,444,203 \$3,538,234 \$2,392,620 1,665,287 1,455,073 1,404,263 1,390,227 2.597 8.884 903 1.605 Profit from operations \$8,518,587 Other income credits__ 82,237 \$3,986.532 46,955 \$2,125,086 \$1,001,489 65,374 102,182 \$2,190,460 \$1,103,671 552,216 569,007 Gross income \$8,600,824 767,809 \$4,033,488 810,845 Income charges_____ Prov. for Fed. and State income taxes _____ *842,983 308,063 88,017 4.703.029 \$2,379,660 527,758 550,650 \$1,330,181 494,968 Net income _____ Preferred dividends ____ Common dividends ____ Earns, per com, share (no par) _____ \$3,129,986 536,218 550.500 137.675 "Includes \$49,258 for Federal excess profits taxes in 1942 and 1941, respectively

respectively.

Note—(1) Included in the above statement are the following charges: Maintenance and repairs, \$2,550,246 in 1942; \$1,639,595 in 1941; \$1,307.*
162 in 1940, and \$1,245,640 in 1939; defrectation, depletion and amortization, \$1,935,320 in 1942; \$1,606,349 in 1941; \$1,371,092 in 1940, and \$1,344,412 in 1939; taxes, other than income taxes, \$917,180 in 1942; \$752,459 in 1941; \$682,913 in 1940, and \$609,781 in 1939; and rents and royalties, \$54,055 in 1942; \$57,308 in 1941; \$64,574 in 1940, and \$54,823 in 1939. Fiscal year of companies consists of 13 periods of four weeks each.

(2) No provision has been made for any possible increase in Federal taxes which may result from the pending Revenue Act.

Earnings for 16 Weeks Ended

Aug. 16,42 Aug. 17,41 Aug. 18,40 Aug. 20,39

Aug. 16,'42 Aug. 17,'41 Aug. 18,'40 Aug. 20,'39 \$486,478 \$690,425 \$\$819,929 \$\$320,377 *Net profit ______ Earnings per share on _____ \$0.58 \$0.95 \$1.20

Earnings per share on common stock ______ \$0.58 \$0.95 \$1.20 \$0.32
*After depreciation, depletion, interest, Federal income taxes and excess profits tax in 1942 and 1941. †Income for the period included \$401,757 representing net proceeds of life insurance policies, which is non-recurring. †Also includes the extraordinary direct and indirect losses, amounting to approximately \$90,000, as the result of a flood which temporarily suspended operations of the company's division in Canton, N. C.

Note—Provision for Federal income and excess profits taxes amounted to \$1,775,200 (based on Revenue Bill of 1942 as passed by the House of Representatives) in 1942 and \$842,900 in 1941.

Consolidated Balance Sheet, April 26, 1942

of Representatives) in 1942 and \$842,900 in 1941.

Consolidated Balance Sheet, April 26, 1942

Assets—Cash, \$1,856,590; notes and accounts receivable (less reserves for doubtful notes and accounts), \$4,437,453; inventories, \$6,965,419; advances on raw materials, \$5,300; notes and accounts receivable not current (less reserves), \$262,799; investments, net, \$1,031,267; property, plant and equipment, net, \$27,110,691; patents and patent rights (less reserves of \$113,876), \$170,682; deferred charges, \$977,148; total, \$42,817,309. (less reserves of total, \$42,817,309.

total, \$42,817,309.

Liabilities—Notes payable, \$115,352; accounts payable, \$810,014; accrued liabilities, \$3,375,561; installments of funded debt payable July 15, 1942, \$638,000; long-term debt, \$9,250,000; reserve for repairs, \$29,495; 6% cumulative preferred stock (\$100 par), \$8,949,300; common stock, \$7,864,286; capital surplus, \$369,483; earned surplus, \$11,-415,818; total, \$42,817,309.—V. 156, p. 690.

Cincuago Frieumatic Tool Co.—Earnings—
(Including Domestic Subsidiaries)

Period End. June 30— 1942—3 Mos.—1941 1942—6 Mos.—1941

*Net profit \$665,412 \$655,637 \$1,070,409 \$1,212,069

Earnings per com. shr. \$1.46 \$1.43 \$2.14 \$2.56

*Including realized profits on sale to foreign subsidiaries and after charges and provision for Federal income and excess profits taxes (\$5,280,000 in the 1942 six-month period and \$2,310,000 in the 1941

Note—The above

Note—The above results are exclusive of operations of all foreign subsidiaries. No provision has been made for possible liability in connection with certain patent litigation decided against the domestic subsidiary company as the amount thereof is not at present determinable.—V. 155, p. 2275.

Chicago & Southern Air Lines, Inc.-Earnings-

Operating revenue Operating expense	\$2,002,651 1,798,440	\$1,320,005 1,503,892	\$972,236 964,322	\$791,237 696,572
Net profit from oper. Other income	\$204,211 12,402	*\$183,887 92,628	\$7,914 41,006	\$94,665 1,907
Gross income Other deductions Prov. for Fed. & State	\$216,613 24,653	°\$91,259 20,672	\$48,920 12,377	\$96,572 7,727
income taxes	63,000		6,875	19,250
 Net profit Preference stock divs. Common stock divs. Earn, per sh, on com.	\$128,959 28,676 83,865 \$0,60	°\$111,931 17,210 Nil	\$29,669 23,663 \$0.05	\$69,596 24,500 15,015 \$0,45
*Indicates loss.				

Balance Sheet, June 30, 1943

Balance Sheet, June 30, 194?

Assets—Cash on demand deposit and on hand, \$116,952; accounts receivable, \$493,832; traffic balances, agents and other trade receivables, \$225,206; due from officers and employees, \$8,252; inventory of parts and supplies, at cost, \$98,478; special funds, \$100,913; miscellancous, investments, \$160; fixed assets, \$487,408; prepaid insurance, rents, etc., \$32,799; commission paid, \$19,507; organization expenses (less amortization), \$9,589; intangibles, \$29,589; total, \$1,652,736.

Liabilities—Equipment notes payable to banks, due within one year, \$87,500; notes payable to banks, \$50,000; accounts payable, \$126,425; traffic balances and deposits payable, \$192,969; accrued liabilities, \$120,212; unearned revenue, \$23,032; deferred credit, \$69,066; reserve for engine overhaul, \$6,615; long-term debt, \$87,500; 7% cumulative convertible preference stock (\$10 pari, \$327,730; common stock (no pari, \$465,665; earned surplus since May 23, 1938, \$40,537; capital surplus, \$55,484; total, \$1,652,736.—V. 155, p. 2455.

Chicago Vellow Cab Co. Inc. (& Subs.) - Farnings

Period End. June 30—	19423 M	No. 14 15 15 15 15 15 15		Mos.—1941	
Profit after charges but before Federal taxes Federal income taxes	\$166,770 67,795	\$132,778 40,788	\$358,312 145,118	\$305,328 85,415	
Net income Earnings per share on 300,000 no par shares	\$98,975	\$91,990	\$213,194	\$219,913	

of capital stock. \$0.33 \$0.31 \$0.71 \$0.73 Note—Provision for excess profits taxes in the 1942 period was not made because earning have not reached the base period exemption, the report states.—V. 156, p. 77.

Cincinnati Union Stockyards Co.-15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 19. A like amount was paid on March 31 and June 30, last. Payments during 1941 were as follows: March 31, 30 cents; June 30 and Sept. 30, 25 cents each, and Dec. 27, 20 cents.—V. 155, p. 1212.

Cities Service Power & Light Co.-Time Extension-

At request of companies concerned, the SEC has extended the time for Cities Service Co. and Cities Service Power & Light Co. and subsidiaries to file answer to the Commission's allegations in connection with "death sentence" proceedings instituted against Cities Service Power & Light Co. late last month. The time for filing answers has been extended from Sept. 22 to Oct. 22, and dage for hearing postponed from Oct. 6 to Nov. 10.—V. 156, p. 864.

City Investing Co.—Omits Preferred Dividend—

The directors have voted to omit the dividend ordinarily payable about Oct. 1 on the 7% non-cumulative preferred stock, par \$100. Regular quarterly distributions of \$1.75 per share were made on this issue on Jan. 2, April 1 and July 1, last, and in each quarter dur-

ing 1941.

On March 19, 1941, the company paid a dividend of \$1 per share on the common stock; none since.—V. 153, p. 391.

Cleveland Graphite Bronze Co. — \$5,000,000 Established—To Borrow \$2,000,000 Immediately—

Established—To Borrow \$2,000,000 Immediately—
The company's plan to establish a credit up to \$5,000,000 with three Cleveland banks has been approved by holders of the necessary number of preferred shares, and \$2,000,000 will be borrowed immediately, President Ben F. Hopkins has announced.

Consents have already been received from holders of more than 15,000 shares, with a great many still to be heard from, Mr. Hopkins said. Approval of owners of a majority of the 28,956 outstanding shares at Aug. 31 was required to authorize the proposal.

The credit, which will be available through 1945 in amounts as needed, is to be used principally for carrying increased inventories and accounts receivable required by the company's repidly expanding war production. It has been arranged with the Cleveland Trust Co., the National City Bank of Cleveland, and the Union Bank of Commerce under Regulation V of the Federal Reserve System.—V. 156, p. 1016.

Clorox Chemical Co.—Earnings—

Years Ended June 30—	102	1941	1940	1939
Gross profit from oper.	\$1,460,427	\$618,989	\$634,561	\$546,455
Depreciation	41,129	42,402	40,475	35,683
Net profit from oper.	\$1,419,298	\$576,587	\$594,086	\$510,772
Provision for taxes	835,000	109,000	95,244	83,000
Other expenses, net	86,601	77,841	61,790	48,106
Net income	\$497,697	\$389,746	\$437,052	\$379,666
	328,839	328,839	342,541	328,839
Balance, surplus	\$168,858	\$60,907	\$94,511	\$50,827
Earns, per capital share	\$3.87	\$3.55	\$3.99	\$3.46

Note—The deduction for Federal income taxes includes provision at proposed 1942 rates insofar as applicable to fiscal year corporations under the pending tax bill passed by the House of Representatives on July 20, 1942.

Consolidated Balance Sheet, June 30

Assets—

Assets—

1042 1941

Consolidated Balance Sheet, St. Assets— Cash on hand Accounts receivable Inventories Plant equipment and real estate. 1941 \$343,767 302,013 144,686 846,623 1,281,541 Trade marks Deferred charges 90,469 95,417 Total Liabilities— *Accounts payable Provision for taxes *Capital stock Earned surplus †Treasury stock \$2,820,650 \$1,732,507 \$73,548 131,297 1,137,560 455,999 Dr65,897 \$323,630 873,000 1,137,560 552,357 Dr65,897

\$2.820,650 \$1,732,507 Par \$10. †4,143 shares of capital stock held in treasury. Includes a help accrued expenses.—V. 154, p. 148.

Club Aluminum Utensil Co.—Earnings—

1942 \$6,125 5,532 925	1941 \$50,093 96,322	1940 \$58,430 97,928 81	1939 \$70,071 72,020 63
\$12,582 10,017	\$146,415 9,684	\$156,440 12,345	\$142,154 11,016
\$2,565 1,480 66	\$136,731 8.391 11,389	\$144,094 11,710 8,317	\$131,138 13,428 9,119
\$1,019	\$116,950	\$124,068	\$108,592
\$0.01	\$0.43	\$0.45	\$0.40
	\$6,125 5,532 925 \$12,582 10,017 \$2,565 1,480 66 \$1,019	\$6,125 \$50,093 5,532 96,322 925	\$6,125 \$50,093 \$58,430 \$5,532 \$96,322 \$97,928 \$12,582 \$146,415 \$156,440 \$10,017 \$9,684 \$12,345 \$2,565 \$136,731 \$144,094 \$1,480 \$3,391 \$11,710 \$66 \$1,389 \$3,317 \$1,019 \$116,950 \$124,068

Assets—Cash in banks, \$5,705; accounts receivable, \$742; investments, \$30,880; land, building, machinery and equipment (less reserves for depreciation), \$112,909; trade-marks and licenses, \$400,000; deferred charges, \$1,293; total, \$551,528.

Liabilities—Federal income tax, \$66; accrued capital stock, social security and personal property taxes, etc., \$2,892; common stock (no par), \$67,810; earned surplus, \$1,122; paid-in surplus, \$79,639; surplus by appreciation of trade-marks and licenses, \$400,000; total, \$551,528.

—V. 154, p. 427.

Colorado Fuel & Iron Co.-Interest Payment-

It is announced that the corporation will pay to the holders of the 5% income mortgage bonds, due April 1, 1970, on Oct. 1, 1942, an amount equal to 2½% of the principal thereof, being cumulative interest thereon at the rate of 5% per annum for the six months' period ending Sept. 30, 1942. Payment of such interest will be made, in the case of the coupon bonds, at The Chase National Bank of the City of New York, 11 Broad St., N. Y. City, upon surrender of the Oct. 1, 1942, coupons.—V. 155, p. 2455.

Columbia Broadcasting System, Inc.-New Vice-Pres Paul M. Hollister has been appointed Vice-President in charge of advertising and sales promotion.—V. 156, p. 864.

Columbia Gas & Electric Corp.—Purchase of Debs.-

Columbia Gas & Electric Corp.—Purchase of Debs.—Corporation has reported to the SEC, that the following debentures have been acquired during July and August, in accordance with the Commission's authority to spend not in excess of \$9,477,000 for the purchase of three outstanding issues of debentures. During July, the company purchased from Columbia Corp., a wholly owned subsidiary, \$27,800 of 5% debentures due April 15, 1952. In August, through purchases on the Stock Exchange, Columbia acquired \$2,292,000 of 5% debentures, due Jan. 15, 1961; \$1,866,000 of 5s, due May 1, 1952, and \$16,000 of 5% debentures due April 15, 1952. These amounts do not include \$2,218,000 of debentures purchased during August by brokers, subject to delivery, which had not been delivered by Aug. 31, 1942.—V. 156, p. 691.

Commercial Alcohols, Ltd .- 5-Cent Dividend-

The directors have declared a dividend of five cents per share the common stock, no par value, payable Oct. 15 to holders of reconsept. 50. A like amount was paid on April 15 and July 15, last, against 15 cents on May 1, 1941, and 10 cents on May 1, 1940, V. 155, p. 1212.

	-		The second secon	
Commonwealth &	Souther	n Corp.	(& Subs.)—Earns.
Period Ended Aug. 31-	1942—Mo	nth—1941	1942—12	Mos.—1941
Gross revenues	15,633,453	14.141.723	183.851.329	165,291,398
Operating expenses	5,902,909		71,516,230	
Provision for deprecia-				4 1 1 E. A
and amortization	1,842,732	1,713,238	21,693,519	19,546,523
Prov. for gen. taxes	1,384,578	1,239,639	16,385,039	15,073,252
*Federal income taxes_	1,165,637	975,316	13,318,599	12,339,043
*Fed. exc. profits taxes	1,618,761	668,985	14,144,421	6,293,562
Gross income	3,718,835	3,663,825	46,793,521	46,919,560
Interest	1,382,123	1,521,421	18,110,001	20,656,266
Divs. on pfd. stock of			A. Natestal	
subsidiaries	976,813	976,813	11,721,916	11,720,522
Other deductions	698,131	256,600	6,263,590	2,748,674
Net income	661,769	908,990	10,698,015	11,794,099
Earns, per com. share	\$0.44	\$0.61	\$7.13	\$7.86

Earns, per com. snare... \$0.44 \$0.61 \$7.13 \$7.86 °During the 8 months ended Aug. 31, 1942. Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$3,302,137 for possible increases. The rates prescribed in the pending House Bill (45% income and surtax and 50% excess profits tax) would require during the first 8 months of 1942 \$5,902,315 more than at the 1941 Revenue Act rates or \$2,600,178 more than was provided in the pericd.

Weekly Electric Output-

Weekly Electric Output—
The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 17, 1942, amounted to 221,543,545 as compared with 196,320,205 for the corresponding week in 1941, an increase of 25,223,340 or 12.85%.—V. 156, p. 1016.

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies for the week ended Sept. 19 registered a 10.2% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Kilowatt-Hour Output

	Kilowatt-H	Knowatt-Hour Output			
Week Ended-	1942	1941	Increase		
Sept. 19	165,172,000	149,943,000	10.2		
Sept. 12	153,432,000	150,079,000	2.2		
Sept. 5	160,177,000	142,529,000	12.4		
Aug. 29	157,321,000	146,991,000	7.0		
35-Cent Dividend					

35-Cent Dividend—
The directors on Sept. 17 declared a dividend of 35 cents per share on the capital stock, payable Nov. 2 to holders of record Oct. 2. A like amount was paid on Aug. 1, last, as compared with 45 cents per share each quarter from 1939 to and incl. May 1, 1942.—V. 156, p. 1016.

Community Power & Light Co.-Bonds Called-

All of the outstanding first mortgage 30-year 5% collateral gold bonds, series of 1957, dated March 1, 1927, have been called for redemption as of Nov. 17, 1942, at 105 and interest. Payment will be made at The Boatmen's National Bank of St. Louis, St. Louis, Mo., corporate trustee, or at The Chase National Bank of the City of New York, New York, N. Y., or at the City National Bank & Trust Co., Chicago, Ill.

Holders of the above bonds may obtain immediately the full redemption price, including interest to the date of redemption, by presenting their bonds to The Boatmen's National Bank of St. Louis,—V. 156, p. 1016.

Conde Nast Publications, Inc.-Obituary-

Conde Nast, founder and President of the corporation, died on Sept. 19 in New York, N. Y.—V. 156, p. 426.

Consolidated Edison Co. of New York, Inc .- Output-

The company on Sept. 23 announced that sendout of the electric plants of its system for the week ended Sept. 20, 1942, amounting to 170,600,000 kwh., compared with 162,900,000 kwh. for the corresponding week of 1941, an increase of 4.7%. Local distribution amounted to 151,700,000 kwh., compared with 148,600,000 kwh. for the corresponding week of last year, an increase of 2.1%.—V. 156, p. 1016.

Consolidated Oil Corp.—Adjusts Salaries-

H. F. Sinclair, President, on Sept. 11 announced an increase of 5% in salaries of monthly-paid employees for those receiving up to \$3,600 yearly. On salaries from \$3,600 to \$7,500 annually a flat increase of \$15 monthly was made. Both increases are retroactive to Sept. 1, when the company granted an increase of 5½ cents an hour to all hourly-paid employees.

Mr. Sinclair also announced that life insurance for all employees retired under the company's pension plan would be continued for one year.—V. 156, p. 692.

Consolidated Water Power & Paper Co .-- 50-Cent Div.

The directors have declared a quarterly dividend of 50 cents per share on the common stock, par \$25, payable Sept. 26 to holders of record Sept. 11. A similar distribution was made on June 27, last, as compared with 60 cents per share paid previously each quarter.—V. 156, p. 512.

Consumers Power Co.—Earnings—

Period Ended Aug. 31-	1942Moi	nth-1941	1942 12	Mos.—1941
Gross revenues	\$4,140,031	\$3,896,258	\$51,880,600	\$48,890,650
Operating expenses	1,593,426	1,521,263	18,810,065	18,532,418
Provision for deprecia-				
tion and amortization	561,040	550,000	6,794,976	5,820,000
General taxes	268,385	265,521	3,358,134	3,164,132
Fed. income taxes	314,084	268,537	4,176,947	3,853,010
Fed. exc. profits taxes_	496,306	285,143	5,884,558	3,230,780
Gross income	\$908,791	\$1,005,795	\$12,855,920	\$14,290,300
Int. and other deducts.	387,305	380,579	4,577,208	4,574,900
Net income	\$519,486	\$625,216	\$8,278,712	\$9,715,410
Divs. on pfd. stock	285,383	285,389	3,424,816	3,424,817
Amort. of pfd. stock ex- penses, etc.	65,278	65,278	783,339	783,339
Balance	\$168.819	\$274.549	\$4.070.557	\$5,507,253

Note—During the 8 months ended Aug. 31, 1942, Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$1,207,003 for possible increases. The rates prescribed in the pending House Bill (45% income and surtax and 90% excess profits tax) would require during the first 8 months of 1942 \$1,939,373 more than at the 1941 Revenue Act rates or \$732,370 more than was provided in the period.—V. 156, p. 956.

Converse Rubber Co.-Pays Preferred Dividends-

The directors have declared an initial semi-annual dividend of 30 cents per share and a dividend of \$3 per share to wipe out all accruals from April 1, 1937, to and including April 1, 1942, on the 60-cent cumulative special preferred stock, no par value, both payable Oct. 15 to holders of record Oct. 1.—V. 150, p. 4124.

(Peter) Cooper Corporations-Accumulated Div.-A dividend of \$1 per share on account of accumulated DIV.—
A dividend of \$1 per share on account of accumulations and regular quarterly dividend of \$1.62½ per share have been declar on the 6½% cumul. pref. stock, par \$100, both payable Oct. 1 holders of record \$ept. 19. Like amounts were disbursed on Apri and July 1, last. Arrearages as at July 2, 1942 were said to amout to \$30.22½ per share.—V. 155, p. 2455.

Courier Post Co.—Accumulated Dividend—
A dividend of \$1.75 per share has been declared on the 7% cumulative preferred stock, on account of accumulations, payable Sept. 30 to holders of record Sept. 20. A like amount has been paid each quarter since and including Oct. 1, 1940. Arrearages as at July 2, 1942, amounted to \$7, per share.—V. 155, pp. 2364.

Corn Products Refining Co.-Reduced Dividend-

Corn Products Refining Co.—Reduced Dividend—
The directors on Sept. 23 declared a dividend of 65 cents per share on the common stock, par \$25, payable Oct. 20 to holders of record Oct. 2. This compares with 75 cents per share paid each quarter from July 20, 1929, to and including July 20, 1942. In addition, the following extra distributions have been made; July 20, 1929, 50 cents; Jan. 20, 1930, 75 cents; July 21, 1930, and Jan. 20 and July 20, 1931, 50 cents each, and Dec. 21, 1936, 75 cents. A 1% stock dividend was also paid on Oct. 20, 1933, and one of 1/25 of a share of Allied Mills, Inc., stock on each common share outstanding was paid on Aug. 20, 1936.

Explaining the action of the directors, George M. Moffett, Chairman and President, said that proposed increases in corporation taxes indicated that a dividend reduction would be in the best interests of the company and its stockholders.

"Our company," he continued, "is operating at full capacity. Demand for all our products is strong and operating earnings are high. However, we must determine dividends on the basis of earnings after taxes. Otherwise we would be weakening our working capital position. Our current asset position is strong and we do not propose to weaken it by paying out dividends which are not earned after taxes.

"After the war we will need working capital to bring out new products and to maintain our business position. We do not want to impair our prospects then by weakening our corporate structure now."—V. 156, p. 339.

Creamery Package Mfg. Co.-371/2-Cent Dividend-The directors have declared a dividend of 37½ cents per share on the common stock, payable Oct. 10 to holders of record Sept. 30. A ke amount was paid on Jan. 10, April 10 and July 10, last. Payments uring 1941 were as follows: Jan. 10, April 10 and July 10, 30 cents 10, and Oct. 10, 35 cents.—V. 155, p. 2455.

Crocker-Wheeler Electric Mfg. Co. - Declares Two Dividends of 10 Cents Each-

The directors have declared two dividends of 10 cents each on the common stock, no par value, payable Oct. 20 and Dec. 20 to holders of record Sept. 30 and Nov. 30, respectively. This compares with 15 cents each paid on April 20 and July 20, last. The previous payment was 10 cents on Dec. 22, 1937.—V. 155, p. 2455.

Crum & Forster Insurance Shares Corp.—30-Cent Div.

The directors have declared a dividend of 30 cents per share on the class A and class B common stocks, par \$10, payable Sept. 30 to holders of record Sept. 15. A like amount was paid on these issues on March 30 and June 30, last, and on Feb. 28, May 31, Aug. 30 and Nov. 29, 1941, and in addition an extra of 40 cents was paid on Dec. 22, 1941.—V. 155, p. 1212.

Cumberland County Power & Light Co.—Earnings-

	(Including	Cumberland	Securities	Corp.)	
	Period End Aug. 31-	1942Mon	th-1941	1942-12	Mos.—1941
	Operating revenues	\$632,691	\$533,849	\$6,982,591	
	Operation	147,888	210,683	2,182,650	
	Purchased power	77,146	7,750	385,587	
	Rental of leased prop	17,477	17,477	209,725	
	Maintenance	27.587	21,755	330,010	
	Prov. for depreciation	56,789	53,171	641,399	
	Prov. for replacement		Art on Your		
	of bus prop. (leased)	7,210	7.171	110,267	72,706
	State & municipal taxes	35,074	33,205	396,755	
	Social security taxes,				
	Federal and State	5,072	3,762	54,414	45,168
	Federal taxes	11,567	9,779	136,377	
	Federal income tax	37,000	35,085	440,489	
	Fed. excess profits tax	123,700	7,881	883,394	
	Net operating income	\$86,181	\$126,130	\$1,211,524	\$1,519,277
10000	Non-operating income_	6,108	5,384	80,905	
	Gross income	\$92,289	\$131,514	\$1,292,429	\$1,619,021
	Bond interest	32,032	32,160	384,950	
	Other interest (net)	212	Cr417	Cr1.031	
	Other deductions	10,760	7,495	104,001	
	Net income	\$49,285	\$92,276	\$804,509	\$1,134,198
	Pfd. div. requirements_	29,164	29,164	349,973	
	Prov. for reserves a/c	NATA DE 1970	ESTATION OF THE	Salata Salata	Washington College
	P. RR. lease	16,667	16,737	200,283	200.848
	Notes (1) The estimat	ad mentides	50 and 300 and	CANAL AND AND	APPENDED TO THE SECOND

Notes—(1) The estimated provision for Federal income and excess profits taxes for the periods applicable to the year 1942 have been computed at a 40% rate for normal and surtaxes and a 94% rate for excess profits taxes.

(2) Federal income taxes for the periods in 1941 covered by this statement have been adjusted to include the proportionate part of the adjustment made in September, 1941, which was retroactive to the beginning of that year. V. 156, p. 779.

Dejay Stores, Inc. (& Subs.)—Earnings—

6 Mos. Ended July 31— Profit after charges but before Federal taxes— Prov. for Fed. income & excess profit taxes—	1942 \$42,490 20,000	1941 \$41,825 15,000
Net profit Shares of capital stock Earnings per shareV. 156, p. 78.	\$22,489 133,219 \$0.17	\$26,825 136,819 \$0.19

Derby Oil & Refining Corp.—Accumulated Dividend

A dividend of \$2 per share has been declared on account of accumulations on the \$4 cumulative convertible preferred stock, no par value, payable Dec. 15 to holders of record Nov. 16. A similar distribution was made on March 28, July 1 and Sept. 15, last. Payments on this issue during 1941 were as follows: April 1, July 1 and Sept. 30, \$1 each, and Dec. 20, \$2.—V. 156, p. 779.

(A.) De Pinna Co.—Omits Class A Dividend—

The directors have taken no action on the dividend crdinarily payable about Oct. 1 on the class A stock, par \$1. Distributions of 7½ cents per share were made on this issue each quarter to and including July 1, 1942, and in addition an extra of five cents was paid on Jan. 2, last year.

The directors, however, declared the usual quarterly dividend of 15 cents per share on the 6% convertible preferred stock, par \$10, payable Oct. 1 to holders of record Sept. 26.—V. 151, p. 1141.

Discount Corp. of New York-Balance Sheet-

Assets— Acceptances discounted U. S. securities direct and fully guaranteed and	June 30, '42 \$1,037,923	Dec. 31, '41 \$1,259,209
security contracts Interest receivable accrued Deposit with N. Y. State Banking Department	56,271,801 34,831	
Cash Sundry debits	35 525	1,755,126
Total		\$65,647,394
Liabilities— Capital stock Surplus— Undivided profit Ungerned discount	\$2,000,000	\$2,000,000
Undivided profit	2,000,000 1,816,041	2,000,000
Unearned discount Reserves	638 503,018	855
Loans payable and due to banks and customers Security contracts	31,212,476	571,537
U. S. Government deposit account Loans payable	21,740,999	33,230,785
Securities borrowed at par		9,700,000 6,545,719
U. S. Govt. secur. sold under purch, agreement Sundry credits	33,746	10,000,000
Total	\$59,306,918	\$65,647,394

Detroit Steel Products Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Oct. 10 to holders of record Sept. 30. A like amount was disbursed on April 10 and July 10, last. Payments during 1941 were as follows: April 10, July 10 and Sept. 10, 25 cents each; Oct. 10, 50 cents, and Dec. 22, 75 cents.—V. 155, p. 2456.

Dominion Bridge Co., Ltd .- New Director-

Morris W. Wilson, President and Managing Director of the Royal Bank of Canada, has been elected to the board of directors.—V. 155,

Dominion Stores, Inc.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, payable Nov. 20 to holders of record Nov. 5. A like amount was paid on Aug. 20, last, the first distribution on the stock since Jan. 2, 1935.—V. 156, p. 160.

Dresser Manufacturing Co. (& Subs.)—Earnings

Earnings for the 9 Months Ended July 31, 194	2
Profit before taxes	\$2,607,340
*Federal income taxes	
rederal income taxes	1,575,862
사람들이 많다는 이 경험을 보는 가게 되었다. 이 경험 경기 사람들이 되고 있는 것은 것은 것은 사람들이 되었다.	No. of Call of Call
Not much	
Net profit	\$1.031.478
Earnings per share on 335,000 shares of capital stock	
The per state on 350,000 shares of capital stock	\$3.08
*Based on the Devenue Act of 1041	A THE STATE OF

*Based on the Revenue Act of 1941.

The report states further that should the 1942 Revenue Act contain the retroactive provision requiring companies on a fiscal year basis to compute taxes on both the 1941 and 1942 Revenue Acts, depending on the number of months that fall within each calendar year, the net earnings of the company for the nine months' period would be reduced to \$701,643. This is equal to \$2.09 a share.

For the nine months ended Sept. 30, 1941, company reported a net profit of \$814,370, equal to \$2.43 a share.

Unfilled orders on hand, total approximately \$50,000,000.—V. 155, p. 2365.

Duluth Winnipeg & Pacific Ry.—Earnings—

August	1942	1941	1940	1939
Gross from railway	\$181,900	\$147,220	\$125,170	\$109,577
Net from railway	46,700	37,118	19.022	10.143
Net ry. oper. income From Jan. 1—	15,426	11,060	*2,614	*9,869
Gross from railway	1,408,800	1.101.322	949,883	830,410
Net from railway	364,618	259,698	173,428	80,356
Net ry. oper. income Deficit.—V. 156, p. 78	94,319 0.	45,752	*21,033	*90,934

Duval Texas Sulphur Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Sept. 30 to holders of record Sept. 21. A like amount was paid on March 31 and June 30, last, and on March 31, June 30 and Sept. 30, 1941, while on Dec. 31 a payment of 50 cents was made.—V. 155, p. 2276.

Easy Washing Machine Co., Ltd.—Accumulated Div.-

The directors have declared a dividend of 17½ cents per share on account of accumulations on the 7½ cumulative preferred stock, par \$10, payable Oct. 1 to holders of record Sept. 21. A like amount was paid on Jan. 2, April 1 and July 2, last, as compared with 35 cents each on July 2 and Oct. 1, 1941, and 17½ cents each on Jan. 2 and April 1, 1941.

The current distribution will leave arrearages of 51½ cents per share on the preferred stock.—V. 155, p. 2456.

Ebasco Services Inc.-Weekly Input-

For the week ended Sept. 17, 1942, the system inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

	—Thousands of Kilowatt-Hour —Increase				
Operating subsidiaries of—	1942	1941	Amount	1/0	
American Power & Light Co	161,312		11,695	7.8	
Electric Power & Light Corp	89,930		8,295	10.2	
National Power & Light Co	120,780	105,615	15,165	14.4	

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 156, p. 1047.

Economy Grocery Stores Corp.—Earnings—

(Including y	mony owne	d affiliated	companies)	
Years Ended — . Sales	\$26,406,331	June 28, '41 \$22,755,802 18,055,263	June 29, '40 \$20,881,083 16,322,817	\$19,702,958
Gross profits on sales	\$5,180,646		\$4,558,265	\$4,433,148
Other income, etc	150,816		138,602	185,903
Gross income Deduct, oper, exp. (incl. Fed. taxes and deprec.	\$5,331,462 5,047,464		\$4,696,867 4,458,114	\$4,619,051 4,329,248
Net income	\$283,998	\$293,703	\$238,753	\$289,803
Dividends paid	120,000	120,000	126,000	120,000
Balance, surplus	\$163,998	\$173,703	\$112,753	\$169,803
Shs. cap. stock (no.par)	120,000	120,000	120,000	120,000
Earnings per share	\$2.37	\$2.45	\$1.99	\$2,42

25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Oct. 9 to holders of record Sept. 26. A similar distribution was made on this issue on April 11 and July 17, last, and on May 15, June 26, Sept. 29 and Dec. 29, 1941.—V. 156, p. 161.

Elastic Stop Nut Corp.—To Issue \$2,500,000 New 6% Preferred Stock-

Preferred Stock—

Holders of common stock are being notified of a special meeting to be held on Oct. 9, for the purpose of acting upon a recommendation by the directors to increase the company's capitalization through the issuance and sale of \$2,500,000 new 6% cumulative convertible preferred stock. The presently outstanding 6% cumulative preference stock of a total par value of \$184,755 will be redeemed simultaneously with the sale of the new stock.

Each share of the new preferred stock (\$50 par), will be convertible into common stock at \$14 until Nov. 30, 1943; at \$14,50 from Dec. 1, 1943, until Nov. 30, 1946, and at \$16,50 thereafter. Out of a total authorized 400,000 shares of common stock 389,502 shares are now outstanding. Sufficient common shares will be authorized to provide for the conversion.

outstanding. Sufficient common snares win be authorized for the conversion.

In his letter to stockholders, W. T. Hedlund, President, said:
"Your board of directors has concluded that the company's working capital, in addition to being disproportionate for the company's wartime business, is inadequate for anticipated peace-time requirements. The company's new production facilities, its increased inventory requirements, the anticipated permanency of the market for its products,

the maintenance of substantial tax reserves out of earnings and the need for financial stability at the close of hostilities, call for a conservative increase in working capital."

The company, incorporated in 1934, and which maintains factories in Union, N. J., and Lincoln, Neb., manufactures a wide variety of self locking nuts which are consumed primarily by the aircraft industry. The company's products also have been used by manufacturers of tanks, electric appliances, railroad equipment, radio transmitting and receiving equipment, oil field machinery, pneumatic rockdrills, and farm equipment. It is believed that every military plane produced in the United States and Canada is equipped with the company's product.

New President, etc.—

William T. Hedlund of Summit, N. J., a director, has been named President of this corporation, it was announced on Sept. 21. He was formerly Vice-President of the Electrolux Corp., in charge of engineering.—V. 156, p. 251.

Electric Auto-Lite Co. (& Subs.)—Earnings—

6 Months Ended June 30— Profit after deprec. and int., but before Fed.	1942	1941
taxes Prov. for Fed. inc. & exc. profits taxes	\$5,913,532	\$7,681,825 3,689, 3 79
*Net profit Earnings per share of capital stock	\$2,594,184	\$3,992,446

Note—The provision for Federal income and excess profits taxes for the 1942 period was estimated on the basis of the July 20 House Revenue Act, and an official said that in determining the net profit for the period under review the entire year's excess profits credit was used as a deduction from earnings prior to application of excess profits tax rates.—V. 155, p. 2365.

Erie RR.—Earnings—

August— 1942 Gross from railway	1941	1940	1939
	\$9,662,215	\$7,679,709	\$6.748,101
	3,445,502	2,370,015	1,704,571
	2,079,425	1,441,367	820,020
Gross from railway 86,672,909 Net from railway 30,821,709 Net ry. oper. income 55,563,089V. 156, p. 513.	68,785,759	54,693,042	50,133,205
	23,853,723	14,617,528	12,115,121
	14,383,082	7,649,979	5,588,412

Esquire, Inc.—To Pay Smaller Dividend—

A dividend of 15 cents per share has been declared on the common stock, par \$1, payable Oct. 13 to holders of record Sept. 30. This compares with 20 cents paid on April 24, last, and 30 cents each on April 26 and Oct. 10, 1941.—V. 155, p. 2365.

Fall River Gas Works Co.-Earnings-

Period Ended Aug.31-	1942Mo	nth—1941	1942—12 M	os.—1941
Operating revenuesOperation Maintenance Taxes	\$82,029	\$70,406	\$1,029,543	\$934,146
	43,183	46,294	591,201	548,452
	4,954	4,279	68,684	57,734
	18,972	14,010	221,453	202,061
Net oper, revenues	\$14,921	\$5,823	\$148,205	\$125,899
Non-oper, income, net	2,485	5,691	46,953	61,063
BalanceRetire. res. accruals	\$17,406	\$11,514	\$195,157	\$186,962
	6,333	5,000	65,333	60,000
Gross income	\$11,073	\$6,514	\$129,824	\$126,962
	424	451	6,376	6,612
Net income Dividends declared	\$10,649	\$6,063	\$123,448	\$120,351

Note—1942 Federal, normal and surtax has been accrued at the rate of 45%. The company is of the opinion that it has no liability for Federal excess profits tax.—V. 156, p. 780.

Federal Water & Gas Corp-Proposed Acquisition-See Feoples Light & Power Co .- V. 156, p. 693.

First American Fire Insurance Co.—Balance Sheet—

Assets— Bonds and stocks Real Estate Premiums in course of collection Interest and rents accrued Cash on deposit and in office	1942 *\$3,422,085 7,500 357,159	1941 \$3,564,234 7,500 404,431 9,882 720,653
Total Liabilities— Unearned premiums Losses in process of adjustment. Reserve for taxes and expenses Reserve for all other claims Capital Net surplus	\$1,101,618 124,007 42,400 25,000 1,000,000	\$1,053,220 132,248 46,150 25,000 1,000,000 2,450,083
Total	\$4,317,077	\$4,706,701

°Valuations on basis approved by National Association of Insurance Commissioners—If actual June 30, 1942 and 1941 market quotations of bonds and stocks had been used the total admitted assets would be \$4,379,160 and policyholders' surplus \$3,086,135—V. 155 p. 399.

Flambeau Paper Co.-Accumulated Dividend-

The directors have declared a dividend of 75 cents per share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 21. Previously regular quarterly distributions of \$1.50 per share were made on this issue.

Florence Stove Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 24. A like amount was disbursed on March 31 and June 30 last, and on March 31, June 30 and Sept. 30, 1941, while on Dec. 30 a year-end dividend of \$1.50 was paid.—V. 156, p. 1048.

Fonda, Johnstown & Gloversville RR .--Earnings

Torrow Ended Aug. 31	TOTZ	11011-1341	1342-0	WIUS 1941
Total ry. oper. revenues Ry. oper. expenses Ry. tax accruals	\$62,352	\$47,303	\$457,385	\$377,653
	40,182	34,315	314,882	266,628
	2,696	2,480	21,260	19,129
Ry. oper. income	\$19,475	\$10,508	\$121,244	\$91,895
Net rents, Dr	540	1,333	4,877	6,885
Net ry, oper, income_	\$18,935	\$9,175	\$116,366	\$85,010
Other income	9,188	9,127	20,307	22,548
Total income	\$28,123	\$18,302	\$136,673	\$107,557
Miscell. deductions	2,863	2,885	15,316	15,317
Total fixed charges	12,704	12,706	101,662	105,514
Net income *Deficit.—V. 156, p. 781	\$12,556	\$2,711	\$19,695	*\$13,273

General Acceptance Corp.—Earnings—

9 Months Ended June 30— 1942 1941 Net income after charges and taxes \$101,303 \$105,088 --V. 156, p. 865.

General American Oil Co. of Texas--15-Cent Div.-

The directors have declared a dividend of 15 cents per share on account of accumulations on the 6% cumulative convertible preferred stock, par \$10, payable Oct. 1 to holders of record Sept. 20. A similar distribution was made on this issue on July 1, last.

Regular quarterly payments of 15 cents per share had been made on the preferred stock up to and including Jan. 2, 1942; action on the April 1, 1942, dividend was deferred.—V. 156, p. 79.

General Electric Co.-Young and Swope Resume Posts

General Electric Co.—Young and Swope Resume Posts Owen D. Young, retired Chairman of this company, and George Swope, formerly its President, were called back on Sept. 18 to their old positions for the war's duration. They will replace their successors, who have taken important posts on the War Production Board. Mr. Young will have the title of Acting Chairman, filling his former position in the absence of Philip D. Reed, who took a leave of absence some months ago and is now lialson officer for the WPB in London. Mr. Swope will replace Charles E. Wilson, who has accepted a Vice Chairmanship on the WPB, and will serve also as Chairman of the new production executive committee of the board.

A formal statement by the company's board noted that it "regretfully" had accepted Mr. Wilson's resignation and that Mr. Reed already had gone into Government service. The statement continued: "The board of directors has, therefore, requested that Messrs. Young and Swope resume their previous responsibilities. Mr. Young will be Acting Chairman and Mr. Swope will be President of the company."

will be Acting Charman and Company."

Mr. Young and Mr. Swope retired from active participation in the management of the company at the end of 1939, announcing that they had done so "with no reservations because there are younger men whose experience and capacity have been demonstrated." They remained, however, as directors and have served in an advisory capacity.

whose experience and capacity metabolic technistrates as directors and have served in an advisory capacity.

SEC Grants G. E. Group Extension of Exemption—
Subject to conditions, the SEC has extended the time in which the General Electric Co., the Electrical Securities Corp. and the G. E. Employees Securities Corp. are exempted from all those provisions of the Holding Company Act which would require them to register under the Act as a public utility company in view of their holdings of public utility securities.

Action followed application of General Electric to acquire through G. E. Employees Securities Corp. and Electrical Securities Corp., 40,000 shares of common stock of Southwestern Public Service Co. in exchange for 40,000 shares of common stock of Community Power & Light pursuant to a merger of Community into Southwestern. General Electric also sought through the Employees Corp. to acquire 16,000 shares of common of Southwestern pursuant to exercise of rights under subscription warrants.

One of the conditions was that the companies sell or otherwise dispose of a sufficient number of the 56,000 shares of Southwestern common in order that at the close of business Aug. 31, 1943, they will not own or hold with power to vote 5% or more of the outstanding voting securities of Southwestern.

Salvages 100 Train Loads of Waste—

Salvages 100 Train Loads of Waste-

Salvages 100 ITAIN LOGIS Of Waste—
By salvaging everything from outdated rubber stamps to an obsolete power plant, this company will recover and return this year to war production 380,000,000 pounds of waste material, enough to fill every car in 100 average freight trains, according to H. J. Beattie, head of the company's salvage departments.

"At the present rate of accumulation our salvage departments this year will handle 5,000 carloads of scrap," Mr. Beattie said.—V. 156, p. 604.

General Foods Corp.—Pays Part of Bank Loan-

It was reported on Sept. 23 that this corporation has repaid \$750,000 of the \$5,250,000 borrowed earlier this year from three banks under a revolving credit pian. This reduced the loans to \$4,500,000, still outstanding as of Sept. 1, last.

The loans had been secured from the Central Hanover Bank & Trust Co., the Bankers Trust Co. and The Cnase National Bank of the City of New York.—V. 156, p. 1049.

General Motors Corp .- War Deliveries Gains-

The corporation on Sept. 25 announced that deliveries of war materials from its plants in the United States and Canada in the month of August totaled \$205,667,029, an increase of \$48,774,681, or 31% over deliveries in July. This brings the total deliveries of war materials during the first eight months of 1942 to \$390,998,529, compared with total war deliveries of \$406,149,273 in all of 1941 (compare V. 156, p. 781 and 429).

pared with total war deliveries of \$406,149,273 in all of 1941 (compare V. 156, p. 781 and 429).

Total Employment By Company At A Record—
The corporation on Sept. 25 also announced that its total employment in the United States is now well above any peace-time peak ever, reached. During the week ended Sept. 13 the company's total employment in the United States was approximately 313,000, compared with 291,808 in June, 1941, the nighest previous record.

The announcement further says:
"Of the total number of persons employed in the United States, 254,000 are hourly-rated workers and 59,000 are salaried workers. Approximately 12% of the hourly-rated workers are women. The salaried group includes most of the foremen and many others engaged directly in war production. Employment is continuing to increase at a rate of about 4,000 a week.

"Not only is General Motors employment at an all-time peak, but the average number of hours worked per week is also at a new high level. During the week ended Sept. 43 General Motors employees averaged 46 working hours. This compared with 38.8 hours during the corresponding week last year, an increase of nearly 19%.

"Because of rearrangement of plants necessitated by the change-over from peace-time to-war-time business, employment increases have not been uniform in all the cities in which the company has operations, and in some localities the total number of persons at work is still somewhat below the 1941 peak. Cities in which the greatest increase in employment has occurred include Bristol and Meriden, Conn.; Chicago, Ill.; Anderson, Ind.; Indianapolis, Ind.; Detroit, Mich.; Rochester, N. Y.; Tarrytown, N. Y.; Memphis, Tenn., and the Buffalo, N. Y., area."—V. 156, p. 938.

General Outdoor Advertising Co., Inc.—Earnings—

General Outdoor Advertising Co., Inc.—Earnings

3 Mos. End. June 30—	1942	1941	1940	1939
Operating revenues ——	\$3,551,322	\$4,176,076	\$4,014,310	\$4,175,225
Expenses —————	2,850,363	3,264,556	3,236,186	3,328,933
Operating profit	\$700,959	\$911,520	\$778,124	\$846,291
	19,582	44,559	12,181	16,532
Total income Amortization Int. & miscell. deducts. Prov. for Fed. inc. tax	\$720,541 243,983	\$956,079 247,059 1,584 125,143	\$790,306 250,464 698	\$862,823 256,037 1,174
Net profit	\$476,558	\$582,294	\$539,144	\$605,612

Note—Due to difference in depreciation basis, no provision for Federal income taxes is required on net profit for the six months ended June 30, 1942.—V. 156, p. 341.

General Public Utilities, Inc.-Bonds Called-

There have been called for redemption as of Nov. 1, 1942, all of the outstanding first mortgage and collateral trust 6½% gold bonds, series A, due April 1, 1956, of General Public Utilities Co. at 103¼ and interest, and all of the outstanding first mortgage and collateral trust 6½% gold bonds, series C, due April 1, 1955, of General Public Utilities Co. at 103 and interest. Payment will be made at the Central Hanover Bank & Trust Co., co-trustee, 70 Broadway, N. Y. City. Holders may obtain immediately the full redemption price of such bonds, including interest to the date of redemption, by presenting the bonds to the Central Hanover Bank & Trust Co.—V. 156, p. 1049.

Georgia & Florida RR.—Earnings—

and the same of th	Week Ende	ed Sept. 14	Jan. 1 to Sept.14		
Period-	1942	1941	1942	1941	
Operating revenues	\$32,450	\$32,650	\$1,259,131	1,031,614	
V. 156, p. 1049.			A 1944 2 . 14. 1 . 1	47	

Gleaner Harvester Corp.—Pays 90-Cent Dividend—

The company on Sept. 25 paid a dividend of 90 cents per share the common stock, no par value, to holders of record Sept. 18. Ti compares with \$1.15 paid on Sept. 25, last year, 15 cents on Sept. 1940, and 30 cents on Oct. 10, 1939.—V. 154, p. 1377.

Goodman Mfg. Co.-50-Cent Common Div.-

A dividend of 50 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 30. A like amount was paid on this issue on March 31 and June 30, last, and on March 31, June 30 and Sept. 30, 1941, while on Dsc. 20, a distribution of \$1 was made.—V. 155, p. 919.

Gibson Art Co.-Earnings-

Statement of Income and Surplus Account
Years End. Feb. 28— 1942
Net profit \$623,2 1941 \$546,628 Net profit

Depreciation of plant and equipment

Federal income and excess profits taxes 41,880 120,111 40,373 184,171 Net profit for year_____ Earned surplus at beginning of year____ \$384,638 1,829,194 \$398,742 1,803,485 \$2,213,831 335,787 74,559 - \$2,202,227 Total surplus Surplus approp. for invest, in theasury stock 108,275 Earned surplus at end of year_____arnings per common share____ \$1,681,913 \$1,803,485 Balance Sheet, Feb. 28 Assets-\$642,021 869,430 624,497 25,700 26,371 Cash _____Accounts and notes receivable (net)_____ 756,075 513,158 Inventories
U. S. Savings bonds and defense stamps.
Dominion of Canada bonds.
Accrued interest on securities
Total fixed assets (net)
Deferred assets
Goodwill 222 859,655 37,212 \$3,085,109 \$3,018,299 \$33,539 61,164 1,000,000 \$3,085,109 \$3,018,299

*37,976 shares in 1942 and 33,200 shares in 1941.-V. 151, p. 104. (B. F.) Goodrich Co .- Ready to Build Tires Out of

(B. F.) Goodrich Co.—Ready to Build lifes Out of Reclaim—

The company has completed plans for going into immediate production of tires made of reclaimed rubber, if the recommendations of the Baruch Committee report calling for the provision of this relief for tire-starved American motorists are officially put into effect, John L. Collyer, President, said on Sept. 23.

Recommending strict enforcement of a speed limit of 35 miles per hour for private automobiles, together with adequate tire inspection, the Baruch Committee said that on this basis it would be possible to provide enough new tires and recapping materials to maintain its proposed program if a maximum of 138,000 tons of reclaimed rubber were made available during the next 16 months.—V. 156, p. 1049.

Gorton-Pew Fisheries Co., Ltd.—Earnings—

Consolidated Income Statement Year Ended March 31 Net sales Cost of goods sold Selling and general expenses	\$7,009,512 5,772,704
Trading profitOther income	\$396,762 38,815
Total incomeProvision for Federal income and excess profits taxes	\$435,577 231,134
Net profit for year Dividends paid	\$204,443 119,010
Balance, surplus	\$85,433

Consolidated Balance Sheet, March 31, 1942

Assets—Cash, \$150,646; United States Treasury bills, due May 13, 1942, \$400,000; customers' accounts and notes receivable cless provision for cash discounts and doubtful items, \$17,752), \$319,934; merchandise and supplies, \$845,237; fixed assets cless provisions for depreciation of \$687,283), \$641,252; sundry assets, \$320,192; total, \$2,677,261.

Liabilities—Accounts payable, \$153,651; reserve for Federal and State excise taxes and Federal income and excess profits taxes (less U. S. Treasury tax notes of \$100,040), \$167,469; capital stock (39,750 shares, no par value), \$1,323,750; shares in treasury (75), at cost, Dr\$3,480; reserve for contingencies and plant and vessels obsolescence, \$303,984; surplus, \$731,837; total, \$2,677,261.—V. 150, p. 4127.

Grand Trunk Western RR.—Earnings—

August	1942	1941	1940	1939	
Gross from railway	\$2,808,000	\$2,398,616	\$1,969,490	\$1,591,856	
Net from railway	971,610	755,131	456,534	143,988	
Net ry, oper, income	761,768	467,682	241,991	*59,583	
From Jan. 1—			115 N. A. 1. H. S.		
Gross from railway	19,550,000	20,297,264	16,055,454	13,573,835	
"Net from railway	4,902,762	6,634,400	3,708,235	1,961,295	
Net ry. oper, income	3,181,531	4,549,773	2,049,492	390,894	6
*DeficitV. 156, p. 78	1.				

Graton & Knight Co.-New Director-

J. Laurence Doyle, of Milford, Mass., has been elected a director to fill the vacancy created by the resignation of W. Virgil Spaulding, of Altadena, Calif.—V. 156, p. 79.

Great Lakes Steamship Co.-50-Cent Common Div.

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Sept. 30 to holders of record Sept. 22. A like amount was disbursed on March 31 and June 30, last. Payments during 1941 were as follows: March 29 and June 30, 50 cents each; Sept. 1, \$1; and Dec. 29, one share of 5% convertible preferred stock of Crucible Steel Co. of America for each 10 shares of Great Lakes common stock held.—V. 155, p. 2457.

A dividend of \$1 per share has been declared on the common stock, no par value, payable Oct. 1 to holders of record Sept. 21. This compares with \$1.40 per share paid on this issue on March 2, last. Payments during 1941 were as follows: March 12, \$1; Oct. 1, \$2, and Dec. 22, \$3.—V. 155, p. 503. (Daniel) Green Co., Boston-\$1 Common Dividend-

Group Corp.-\$1 Preferred Dividend-

A dividend of \$1 per share has been declared on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 23. Distributions of like amount were made on April 1 and July 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 75 cents each, and Dec. 23, \$2.—V. 155, p. 263.

Harbauer Co.—Earnings—

Years End. June 30— Net profit from oper. Depreciation Federal income tax Prov. for possible additional taxes	1942 \$131,964 20,270 39,868 10,000	1941 \$73,767 .22,222 6,000	1940 1939 \$14,516 *\$35,465 23,495 21,282		
Net profit	\$61,827 16,910	\$45,545	*\$8,979 *\$56,748		
Surplus	\$44,917	\$45,545	*\$8,979 *\$56,748		

Note—The financial statements of the company would be affected by any action not now foreseen under the provisions of Section 403 of the "Sixth Supplemental National Defense Appropriation Act, 1942" providing for renegotiation of sales price in certain Government contracts and sub-contracts and possible resulting reduction in, or refunding of, profits.

Balance Sheet as at June 30, 1912

Assets—Cash, \$257,387; trade accounts receivable and advances to growers (less reserve, \$5,000), \$52,911; laventories, \$298,272; cash surrender value of life insurance, \$57,803; insurance deposits, \$9,116; miscellaneous accounts and deposits, \$983; property, plant and equipment (on the basis of cost) (less reserves for depreciation, \$334,248), \$255,297; trade-marks, \$1; deferred charges, \$27,337; total, \$959,113.

Liabilities—Trade and other accounts payable, \$110,512; accrued, taxes, etc., \$16,637; Federal taxes on income (estimated) (less U. S., Treasury notes), \$24,960; reserve for general contingencies, \$25,000, common stock, \$500,000; earned surplus, \$282,004; total, \$959,113.—V. 156, p. 695.

Harvard Brewing Co.-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, par \$1, payable Sept. 30 to holders of record Sept. 25. This compares with five cents per share paid on April 15, last; 15 cents on Sept. 29, 1941, and five cents on April 15, 1941.—V. 155, p. 2279.

Hat Corporation of America-New Vice-President-

Henry Berg Jr., who recently was appointed general sales manager the wholesale division of this corporation, has been elected Vice-resident.—V. 155, p. 2367.

Haverhill Gas Light Co.—Earnings—

Period Ended Aug. 31-	1942M	onth-1941	1942-12	Mos1941
Operating revenues	\$49,716	\$46,578	\$560,993	\$548,213
Operation	29,848	28,382	365,574	340,417
Maintenance	2,613	3,151	31,477	33,582
Taxes	8,978	7,664	88,467	88,228
Net oper, revenues	\$8,276	\$7,381	\$75,475	\$85,986
Non-oper. income, net.	516	1,032	7,288	10,523
Balance	\$8,792	\$8,413	\$82,763	\$96,509
Retire. res. accruals	2,917	2,917	35,000	35,000
Gross income	\$5,875	\$5,497	\$47,763	\$61,509
Interest charges	45	43	507	762
Net income	\$5,830	\$5,453	\$47,256	\$60,747
Dividends declared			49,140	39,312
05 C Di: J J		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	THE REPORT OF THE PERSON	Potter Committee

25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the ommon stock, payable Oct. 1 to holders of record Sept. 25. A like mount was disbursed on this issue on Jan. 2, April 1 and July 1, last; ayments during 1941 were as follows: Jan. 2, April 1 and July 1, 0 cents each, and Oct. 1, 25 cents.—V. 156, p. 352.

Hawaiian Agricultural Co .- 50-Cent Dividend-

The company on Sept. 21 paid a dividend of 50 cents per share on the common stock, par \$20, to holders of record. Sept. 15. This compares with 20 cents each paid on March 20 and June 10, last. Payments of 10 cents per share were made each month during 1941, and in addition an extra of 60 cents was disbursed on Dec. 23, last year.—V. 155, p. 1214.

Helena Rubenstein, Inc.-No Common Dividend-

The directors on Sept. 18 took no action on a dividend on the common stock, but declared the usual quarterly dividend of 25 cents per share on the class A stock, no par value, payable Oct. 1 to holders of record Sept. 23. Distributions of 25 cents each were made on the common stock, no par value, on Feb. 2 and May 1, last. Payments on the latter issue during 1941 were as follows: Feb. 3, 25 cents: May 1 and Aug. 1, 50 cents each; Sept. 30, \$1, and Dec. 24, 25 cents.—V. 155, p. 638.

Higbee Co., Cleveland, Ohio-Report Filed-

A Special Master recommended on Sept. 11 to Federal Judge Paul Jones that Charles L. Bradley and John P. Murphy of Cleveland be permitted to retain ownership of controlling securities of the above company, according to an Associated Press dispatch from Cleveland,

permitted to retain ownership of total contents, adds; company, according to an Associated Press dispatch from Cleveland, which, adds; Robert, R. Young and Allan P. Kirby of New York contend that Mr. Bradley and Mr. Murphy were their employees when the Clevelanders purchased the securities in 1937 from George A. Ball of Muncle, Ind. The New Yorkers declare they are entitled, therefore, to obtain ownership of the securities by giving Mr. Bradley and Mr. Murphy the \$600,000 that they paid for them.

Mr. Young and Mr. Kirby are Chairman and President, respectively, of the Alleghany Corp., holding company over the Chesapeake & Ohio Ry.—V. 155, p. 2279.

Holly Oil Co.—Earnings—

Years Ended June 30— Total revenues———————————————————————————————————	1942 \$73,215 32,767	1941 \$53,359 35,511	\$63,202 35,578	\$58,467 41,844
Operating profit	\$40,448	\$17,848	\$27,624	\$16,623
Other income, int., etc.	8,437	9,533	8,705	8,947
Total income	\$48,885	\$27,382	\$36,329	\$25,570
Deprec. and deplet., etc.	29,613	27,071	46,421	†79,958
Net income	\$19,272	\$311	*\$10,092	*\$54,387

*Loss. †Includes \$35,105 provision for loss on investment and advances in connection with drilling operations on Grimes lease:

Notes—(1) The above statement does not include the company's proportion, \$13,957 of the net loss (\$29,030) of Social Oil & Refining Co. for the year ended June 30, 1942.

(2) The net income for the year ended June 30, 1942, is not subject to Federal income taxes inasmuch as operating loss carry-overs from prior years more than offset the income shown.

Balance Sheet, June 30, 1942

Assets—Cash on deposit, \$206,759; accounts receivable, \$7,908; inventories, \$2,423; investment in Socal Oil & Refining Co., \$73,368; leasehold and oil rights, \$21,929; plant and field equipment fless reserves for deprec.), \$55,487; deferred charges, \$6,522; total, \$374,396.

Liabilities—Accounts payable, \$3,672; accrued taxes, \$1,011; capital stock (\$1 par), \$182,000; surplus for reduction in par value of capital stock in 1936 (less deficit to June 30, 1942), \$187,713; total, \$374,396.

—V. 154, p. 334.

Honolulu Plantation Co.-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, par \$20, payable Oct. 10 to holders of record Sept. 30. This compares with 20 cents per share paid on July 10, last, and 10 cents per share on March 16, 1942. Payments during 1941 were as follows: May 31. and Sept. 10, 15 cents each, and Dec. 5, 30 cents.—V. 155, p. 2457.

Honolulu Rapid Transit Co.—Earnings—

Period Ended July 31— 1942—Mo	onth-1941	1942-7	Mos1941
Gross rev. from transp. \$372,210	\$203,893	\$2,085,995	\$1,081,130
Way and structures 2,927	883	13,789	6,022
Equipment 33,419	18,047	176,167	105,284
Power 35,697	21.038	215,558	126,279
Conducting transp 86,956	47,991	519,588	278.015
Traffic 2.576	1,993	13,929	15,758
Gen. and miscell. exps. 27,078	23,664	167,197	
Net rev. from transp. \$183,557	\$90,278	\$979,768	\$416,796
Rev. other than transp. 1,635		8,365	
Net rev. from oper \$185,193	\$92,240	\$988,133	\$425,829
Taxes assign, to oper.		T. Carlo	
(est.) 18,107	14,709	116,598	97,877
Interest 2,821	2,694	22,210	6,416
Depreciation, est 28,150	21,000	183,100	139,627
Profit and loss		147	13,852
Replacements 92	2,369	2,198	- 28,448
Taxes and conting 100,000	25,000	515,000	100,000
Net revenue \$36,024	\$12,345	\$148,879	\$39,610
V 156 p. 960			

Howell Electric Motors Co.-10-Cent Dividend-

The directors on Sept. 18 declared a dividend of 10 cents per share on the common stock, par \$1, payable Sept. 30 to holders of record Sept. 24. A like amount was disbursed on March 20 and June 20, last, and on Oct. 30, 1941. The previous payment was 12½ cents per share on Dec. 28, 1937.—V. 155, p. 2184.

Hudson & Manhattan RR.—Earnings—

Period End. Aug. 31— Gross oper. revenue	\$690,903	onth—1941 \$605,266	\$5,472,549	Mos.—1941 \$5,039,030
Oper. expenses & taxes	496,283	455,217	3,741,864	3,637,022
Operating income	\$194,620	\$150,049	\$1,730,685	\$1,402,008
Non-oper, income	9,859	9,964	83,069	86,370
Gross income	\$204,479	\$160,012	\$1,813,754	\$1,488,378
	143,881	147,620	1,174,455	1,202,111
Net inc, avail for int. / adj income bonds †Int. on adj inc. bonds	\$60,598	\$12,393	\$639,299	\$286,267
	115,679	118,554	945,500	948,433
Deficit	\$55,081	\$106,161	\$306,201	\$662,166
*Exclusive of interest	on adjustm	ent income	bonds. †C	Outstanding

in the hands of the public at 5%.

Interest Payment-

Interest of 134% on the 5% adjustment income bonds will be pay-ble on Oct. 1, 1942, upon presentation and surrender of Coupon No. 59. On June 11, last, interest of three-fourths of 1% was paid on pupon No. 58.—V. 156, p. 1050.

Hudson's Bay Co.-Capital Repayment, Etc.-

Hudson's Bay Co.—Capital Repayment, Etc.—

The shareholders at the recent annual meeting in London approved repayment of £1 10s. of the capital paid up on the 5% preference shares, which amounts to £3 10s. per share, at the discretion of the board of directors. This payment is to be made Jan. 1, 1943, date of the next preference dividend.

At the same time, shareholders authorized an increase in the company's capital by £600,000, the amount of the capital repayment mentioned, as directors may determine. Dividends of 3% on the ordinary shares, less income tax, were paid in August, plus another 2%, on which income tax is not payable, to be applied from receipts of land sales.

The company's depreciation provision is likely to decrease over the next few years until it reaches a figure of about £120,000 annually, P. A. Cooper, Governor of the company, told shareholders. Last year's depreciation amounted to £140,000. Mr. Cooper points out that the Canadian law is more favorable to the taxpayer than that of the United Kingdom in that depreciation of buildings in at agreed rates is allowed as a charge against profits in Canada.

He suggested that the existing depreciation account may provide a surplus which can be used for other purposes, provided that recent trends of earnings in Canada continue.

Mr. Cooper does not expect that trading profits from Canadian operations will be maintained at their present high level.

Its subsidiary in the United States, Lampson, Fraser & Huth, has just concluded fur auction sales which exceed sales of the previous year, in themselves an all-time record for any fur auction house in any country. (Toronto "Financial Post.")—V. 156, p. 430.

Imperial Chemical Industries, Ltd.-Interim Div.-

. The company has declared an interim dividend for the current year of 3% on the ordinary stock, the same as a year ago. A final dividend of 5% was paid on July 1, last, for the year 1941.—V. 156, p. 163.

Indemnity Insurance Co. of North America-Issues New Personal Theft Policy-

New Personal Theft Policy—

'It is announced that an entirely new and unique cover—the Personal Theft Policy—has just been introduced by this company. It may be sold anywhere in the U. S. except New York and Louisiana. Its purpose is to simplify contract and rating structure and make theft insurance available to every property owner. It is policert size.

The insured has the privilege of insuring loss occurring within his residence only, or loss occurring inside or outside his residence anywhere in the world. The policy provides insurance only on the 100%-blanket basis, thereby reducing the agents' sales problems. There is no vacancy clause and insurance is automatically reinstated after-loss, without charge. An unusual feature is \$500 coverage on War Savings Bonds.

loss, without charge. An unusual feature is \$500 coverage on was Savings Bonds.

Although the policy may be written to cover world-wide, there is no deductible. It provides full coverage to personal effects in automobile whether attended or not and to property of servants while in their custody and engaged in the insured's service. Coverage applies at other residences of the insured while occupied by him.

Rates are computed on the percentage basis, as in Fire and Marine insurance, and represent a material reduction from those previously charged for comparable cover. Rates are the same for private residences and apartments. There is one rate page for the entire country. The minimum premium for insurance restricted to the interior of the residence is \$5.00. The minimum premium for world-wide coverage is \$15.00.—V. 155, p. 1311. residence is \$5.00. The min is \$15.00.—V. 155, p. 1311.

Indianapolis Water Co.—Earnings—

. 12 Mos. Ended Aug. 31-		1941	1940	1939
Gross revenues Oper, maint, and retire.	\$3,070,982	\$2,945,643	\$2,810,612	\$2,661,631
or depreciation	979,253	921,363	858,431	816,089
Federal and local taxes	955,043	729,346	656,864	602,946
Net income	\$1,136,685	\$1,294,934	\$1,295,317	\$1,242,596
Interest charges Other deductions	504,875 72,329	504,875 71,655	487,026 94,625	483,945 124,930
Other deductions	12,343	71,000	34,023	124,900
Bal., avail. for divs -V. 156, p. 695.	\$559,481	\$718,404	\$713,666	\$633,721

Insurance Co. of North America—Obituary-

John W. Drayton, Vice-President of the North America Companies, died on Sept. 23 at the University Hospital, Philadelphia, Pa., of a heart allment. He also served as Vice-President of the Insurance Co. of North America; Indemnity Insurance Co. of North America; Alliance Insurance Co. of Philadelphia; Philadelphia Fire & Marine Insurance Co., National Security Insurance Co., and the Central Insurance Co. of Baltimore.

of Baltimore.

Mr. Drayton was also President and a director of the Delaware & Bound Brook RR.; President and a director of the East Trenton RR. and a director of the North Pennsylvania RR., Corn Exchange Nationa Bank & Trust Co., Pennsylvania Water & Power Co., Fidelity Mutua Life Insurance Co., and various other organizations.—V. 156, p. 514.

Inter-Island Steam Navigation Co., Ltd.-To Pay 30-Cent Dividend-

Cent. Dividend—

The directors have declared a dividend of 30 cents per share on common stock, par \$18, payable Sept. 26 to holders of record Sept. This compares with 35 cents paid on June 27, last, and 25 cents March 27, 1942. Payments during 1941 were as follows: March and June 25, 25 cents each; Sept. 26, 35 cents, and Dec. 17, 50 cents V. 156. p. 80.

International Mining Corp.—SEC Refuses to Grant Order Declaring Company Primarily Engaged In Busi-

Order Declaring Company Primarily Engaged In Business Other Than Investment—

Contending that but for its investment activities, the corporation never have continued in existence, the SEC on Sept. 23 denied the application of the company for an order under Section 3 (B) (2) of the Investment Company Act of 1940, declaring it to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities either directly or through majority owned subsidiaries, or through controlled companies conducting similar types of business. At the same time the Commission granted the company an exception from certain provision of the Act.

International was incorporated in Delaware in 1936 as successor to a company by the same name organized in 1929. The charters of both companies permitted mining operations, investment in mining companies and investment and trading in securities generally. Soon after the predecessor company launched operations in 1929, the world-wide depression and lack of demand for base metals made the outlook for mining unfavorable, the Commission says in its opinion. Thereafter the company invested almost all its assets in diversified securities rather than any promotion and development of its own subsidiary companies.

rather than any promotion and development of its own subsidiary companies.

In its conclusion the Commission said: "We find that, without income realized through investment securities, International could not have existed; that at all times a large portion of its assets has consisted of investment securities; that International's history, its public statements, and its present intentions, indicate that it will continue to engage in the business of investing and reinvesting in investment securities as long as it finds it profitable to do so, rather than invest in controlled mining ventures."

While investors have been told that some of their money would be devoted to mineral exploration and development, it is also true that investors are given to understand, clearly and unambiguously, that such part of their funds as, in the discretion of the management, would not be invested in mining ventures, would be invested in investment securities. Earnings have been overwhelmingly the result of investment activities, and investors in International have been led to anticipate future returns from these sources and to rely on International's investment policy for the security of their capital.

The application for an order declaring that International is at present primarily engaged in a business other than that of investing, reinvesting, ownling, holding or trading securities, must be denied.—V, 156, p. 1051.

reinvesting, 0 km. V. 156, p. 1051.

International Cellucotton Products Co.-Extra Div.-

The directors have declared an extra dividend of 12½ cents per share and the usual quarterly dividend of 37½ cents per share on the common stock, no par value, both payable Oct. 1 to holders of record Sept. 19. Like amounts were disbursed on July 1, last, while on Jan. 2 and April 1, last, only regular quarterly dividends of 37½ cents each were paid.

were paid. Payments during 1941 were as follows: Jan. 2 and April 1, $37\frac{1}{2}$ each; July 1, $37\frac{1}{2}$ cents quarterly and $12\frac{1}{2}$ cents extra; Oct. 1, cents; and Dec. 27, a special of \$1.—V. 155, p. 2367.

International Minerals & Chemical Corp. (& Subs.)-

(Formerly International Agricultural Corp.) Consolidated Income Account, Year Ended June 30

Net salesCost of goods sold	1942 \$18,122,891 12,711,776	1941 \$13,631,747 11,368,200
Gross profit from operationsSelling and administrative expenses	\$5,411,115 1,890,751	\$2,263,546 1,325,116
Net operating profit Dividends received from affiliates, not consol Interest earned Miscellaneous income	106,090	\$938,430 93,515 24,649 177,895
Total income Interest expense Loss on disposal of fixed assets, net Depletion Depreciation Provision for State income taxes Provision for Federal income taxes Profit on foreign exchange	40,482 347,191 472,336 16,000	\$1,234,489 177,219 329,934 316,181 10,555 Cr1,921
Net profit for yearEarnings per common share	\$1,786,342 \$2.97	\$402,522 Nil

Earnings per common share \$2.97 Nil
Notes—(1) The operations of Union Potash & Chemical Co. from
July 1, 1941 to date of the merger with International Minerals &
Chemical Corp. are included above.

(2) The provision for Federal income taxes for the fiscal year has
been computed in accordance with the terms of the proposed Revenue
Act of 1942, as passed by the House of Representatives in July, 1942.
No provision has been made for excess profits tax, as no liability is
anticipated.

Consolidated Balance Sheet, June 30, 1942

Assets—Cash, \$4,370,358; notes and accounts receivable (less reserves for past due and current receivables), \$1,997,397; inventories, \$2,629,465; investments, \$536,970; fixed assets, \$22,103,659; prepaid insurance, taxes, etc., \$53,223; deferred expense, \$37,737; total, \$31,728,819.

\$31,728,819.

Liabilities—Accounts payable, \$347,051; accrued Federal income taxes, \$800,000; other current and accrued liabilities, \$661,782; funded debt, \$6,848,840; 4% cumulative preferred stock (par \$100), \$9,873,000; common stock (par \$5), \$2,336,395; capital surplus, \$10,353,563; earned surplus, \$508,187; total, \$31,728,819.—V. 156, p. 960.

International Railways of Central America-Income-

Period End. Aug. 31-	1942-Mc	onth-1941	1942—8 N	Aos.—1941
Railway oper. revs	\$298,195	\$404,818	\$4,308,750	\$3,889,669
Net rev. from ry. opers.	60,454	148,658	2,075,920	1.642.076
Income avail, for fixed				
charges	67.554	110,366	1,425,602	1.396,569
Net income	*4,435	32,179	839,224	771,018
Deficit.				The second of the second

Note—Federal income tax for 1942 accrued at the proposed rate of 45%. Company believed not subject to excess profits tax.—V. 156, p. 866.

Iowa Electric Co.-Accumulated Dividend-

The directors have declared a dividend of 43% cents per share on account of accumulations on the 7% cumulative class A preferred stock, par \$100, and a dividend of 40% cents per share on account of accumulations on the 6½% cumulative class B preferred stock, par \$100, both payable Sept. 30 to holders of record Sept. 15. Like amounts were paid in preceding quarters. Accrued and unpaid dividends at July 1, last, amounted to \$58.62½ per share on the 7% preferred and to \$54.43¼ per share on the 6½% preferred stock.—V. 155, p. 2458.

(Byron) Jackson Co.—Earnings—

Period End. June 30-	1942-3 Mo	s.—1941	19	42-6 Mo	s.—1941
*Net profit	\$255,498	\$152,997		50,652	\$177,846
Earns, per com, share	\$0.67	\$0.40		\$1.72	\$0.47
*After depreciation,	interest and	provision	for	Federal	income
taxes, etc.					

taxes, etc.

Note—For the three months ended June 30, 1942, the provision for Pederal-income taxes amounted to \$647,600, including \$516,200 for excess profits taxes, and the contingency reserve was \$242,085. This compares with a Federal income tax provision for the corresponding quarter of 1941 of \$32,793. For the first half of 1942 the income tax provision was \$1,233,600, including \$720,200 for excess profits taxes and the contingency reserve totaled \$422,010.—V. 155, p. 2280.

Jamestown Franklin & Clearfield RR.—Secondary Offering—A group headed by The First Boston Corp. and including Kidder, Peabody & Co. and Stroud & Co. made a secondary offering Sept. 23 of \$963,000 first mortgage 4% bonds, due June 1, 1959, at a price of 50½ and interest, less 1 point concession to dealers.

The bonds which have been assumed by the New York Castrol BB.

The bonds, which have been assumed by the New York Central RR., are secured by a first closed mortgage of \$11,000,000 on 116 miles of line serving as a feeder from the Pennsylvania coal fields to the New York Central at Ashtabula, Ohio. The bonds are considered legal investments for savings banks in New York and California, and are free from the Pennsylvania personal property tax without limitation.—V. 100, p. 397.

Jenkins Brothers-371/2-Cent Common Dividend-

A dividend of $37\frac{1}{2}$ cents per share has been declared on the non-voting common stock, par \$25, payable Sept. 29 to holders of record Sept. 18. This compares with 12½ cents paid on June 25, last, and 25 cents on March 25, 1942. Payments during 1941 were as follows:

March 28 and July 1, 25 cents each; Sept. 25, 50 cents; and Dec. 23, \$1. The directors also declared a dividend of \$1.50 per share on the founders shares, payable Sept. 29 to holders of record Sept. 18. This compares with 50 cents paid on June 25, last, and \$1 on March 25, 1942. Payments on this latter issue during 1941 were as follows: March 28 and July 1, \$1 each; Sept. 25, \$2; and Dec. 23, \$4.—V. 155, p. 2458.

Kansas City Power & Light Co.—Earnings—

Period End Aug. 31	1942-Mon	th1941	1949_12 N	Aos1941	
Total oper, revenues	\$1,636,669	\$1,593,136	\$19,092,210		
Operation	591,266	577,649	6,983,664		
Maintenance	62,440	76,429			
Depreciation			880,762		
State, local & miscell.	181,928	184,220	2,193,252	2,19,7,549	
taxes	142,383	146,828	1,707,695	1,702,018	
Federal & State income		REMARKS - 16.		State of the	
taxes	144,358	140,542	1,638,675	1,506,357	
Federal excess profits				to the second specialist	
taxes	64,860	38,097	605,588	291,584	
*Addit. Fed. inc. taxes	45,801	00,001	347,620	Charles and the contract of	
	10,001	We have need small like damp	511,020	,,, 	
Net oper, income	\$403,634	\$429,371	\$4,734,954	\$5,113,258	
Other income (net)	Dr4,492	15,390	Dr82,849	37,755	
	2, 1, 102	10,330	D102,043	31,100	
Gross income	\$399.142	\$444,761	\$4,652,105	\$5,151,013	
Int. on long-term debt	118,750	118,750	1,425,000	1,425,000	
Amort, of debt disct., exp. & redemp, prem.	210,100	110,750	1,725,000	1,423,000	
on refunded issues	18,051	18,051	216,609	216,609	
Amort, on net premium	10,001	10,001	210,005	210,003	
on outst, bond issue.	Cr9,511	Cr9,511	Cr114,130	Cr114,130	
General interest (net)_	2,131	1,968			
Miscell, deductions			12,245	28,061	
Miscell. deductions	5,812	5,432	66,198	68,534	
Net income	\$263,909	\$310,071	\$3,046,183	\$3,526,939	

*Accrued in anticipation of increase in tax rates.

*Accrued in anticipation of increase in tax rates.

Note—Federal income taxes for current periods are based on rates imposed by the Revenue Act of 1941. For comparative purposes adjustments made in earlier periods to reflect successive changes in tax rates have been allocated over the entire calendar year to which such adjustments were applicable. Additional accruals for current periods have been made on the books of the company in anticipation of increases in income tax rates for the year 1942.—V. 156, p. 866.

Kansas City Public Service Co.-Earnings-

Period End. Aug. 31—	1942Mo	nth-1941	1942-8 M	os.—1941
Total revenues	\$751,342	\$528,882	\$5,423.076	\$4,220,385
Operating costs, (except	Exist Coules, which	350 T		
taxes, fixed charges &				AUGUST AND THE PERSON OF THE P
	100 010	100 100		D 400 000
depreciation)	487,210	429,198	3,720,540	3,425,368
General taxes	18,505	18,875	148,460	151,000
Social security taxes	6.452	10.452	50.077	82,492
Fixed charges	20.332	24,907	179,636	195,034
Depreciation	70,301	65,901	567,684	521,751
		-		-
#Not income (ov dof)	#140 E40	+000 450	PREG OND	TATES OFO

*Net income (or def.) \$148,542 †\$20,452 \$756,679 †\$155,259 *Amount of income taxes payable cannot be accurately estimated pending passage of new tax statutes, and, for same reason, amount of employees participation in net income (25%) cannot now be accurately determined. †Deficit.—V. 156, p. 866.

Kansas City Southern Ry.—Earnings—

ARCELLISION CONC.	O CTOTACT IT MEN'S	TO CAT TITTING	O The state of the	
Period End. Aug. 3 Railway oper, reven Railway oper, exper Federal income taxe Other taxes	ues \$3,393,955, ises 1,925,328 s 575,000		\$21,068,143 11,821,178 2,405,000	7,311,683 224,000
Railway oper. inc Equip. rents (net Dr Jt. facil, rents (net) 233,148	\$491,052 91,496 12,132	\$5,908,965 1,479,587 86,434	\$3,438,143 597,854 79,577
Net ry. oper. incom	ne_ \$515,714	\$387,423	\$4,342,944	\$2,760,711

(Julius) Kayser & Co. (& Subs.)-Earnings Consolidated Income Account for Years Ended June 30

Net sales	\$18 287 748	\$14,884,322	\$13 161 352	\$14,116,963
Cost of sales, selling & admin. expense			12,812,707	13,221,631
				-
Inc. from operationOther income	\$2,503,750 177,903	\$889,700 103,639	\$348,646 114,251	\$895,331 283,974
Total income		\$993,339	\$462,897	\$1,179,306
Foreign exchange loss		2,057	680	15,080
Interest	5,685	13,329	2,921	2,375
N. Y. State fran. tax	21,964	12,749	14,290	12,856
Depreciation	290,796	244,669	237,979	223,770
Miscell. deductions Prov. for Fed. & Can.	6,440	5,939	6,833	27,929
income taxes	1,000,000	214,382	73,158	138,267
Prov. for contingencies	245,000	Marion Land		
Net income	\$1,110,741	\$500,213	\$127,035	\$759,028
Empl. pref. stock		8,200	35,855	40,043
Divs. on common stock	381,451	95,575	388,900	392,000
Balance, surplus	\$729,290	\$396,438	*\$297,720	\$326,985
Shs. common outstand- ing (par \$5)	380,901	382 201	385,701	392,000
Earns, per sh, on com.	\$2.92	\$1.29	\$0.24	\$1.83
*Deficit.	Ψ2.52	41.23		

*Deficit. Note—The provision for Federal income taxes for the year ended June 30, 1942, has been computed in accordance with the revenue bill of 1942 as passed by the House of Representatives. The tax was computed on income for the entire year at the rates in effect under the Revenue Act of 1941 and at the rates under the revenue bill of 1942 as passed by the House; and one-half of each tax so computed was considered applicable to the current year. Consolidated Balance Sheet, June 30 Assets— Setylory 1942 1941 Cash on demand deposit and on hand. \$1,253,177 \$671,165 U. S. Treasury certificates of indebtedness. 800,091 Canadian Government bonds. 45,000 17,533 *Customers' accounts and notes receivable. 1,871,239 1,660,477 Sundry debtors 31,619 51,360 Inventories 364,0786 563,535 67,173 Prepaid taxes, rents, insurance, etc. 43,813 55,302 Investments in and advances to subsidiaries, not consolidated 1,327,324 1,529,851 Land, buildings, machinery and equipment 2,475,502 2,484,700

tLand, buildings, machinery and equipment Patents, trade-marks and goodwill	2,475,502 1	2,484,700 1
Total	\$11,604,186	\$10,451,993
Liabilities— Notes payable (banks) Accounts payable Accrued wages, taxes and other liabilities Reserve for Federal and Canadian income taxes Reserves	\$163,073 554,619 713,848 278,975	\$500,000 277,515 292,409 218,512 25,529
Common stock (par \$5) Earned surplus Capital surplus Treasury stock	2,420,605 5,497,809 2,491,358 Dr516,100	2,420,605 4,733,470 2,493,552 Dr509,600

_ \$11.604.186 \$10.451.993 *Less \$1,871,239 and \$1,660,477 reserves for doubtful receivables and discounts in 1942 and 1941, respectively. †Less appropriation for revaluation of \$2,608,461 made from capital surplus at Jan. 1, 1933, and less reserves for depreciation, \$5,710,705 in 1942 and \$6,485,555 in 1941.—V. 155, p. 1838.

Kaufmann Department Stores, Inc.-10-Cent Dividend

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, payable Oct. 23 to holders of record Oct. 10. A like amount was paid on April 28 and July 28, last, as against 20 cents on Jan. 28, 1942. Payments during 1941 were as follows: Jan. 28, April 28, July 28 and Oct. 28, 10 cents each, and Dec. 15, a year-end of 25 cents.—V. 156, p. 783.

Kendall Refining Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$10, payable Oct. I to holders of record Sept. 20. This compares with 30 cents each on April 1 and July 1, last. Distributions during 1941 were as follows: April 1, 15 cents; July 1, 30 cents. Oct. 1, 45 cents; and Dec. 26, 50 cents.—V. 155, p. 1513.

Kennecott Copper Corp. (& Subs.)-Earnings-1940 1942 1941 6 Months Ended June 30-Operating revenues 35,831,474 684,050 Operating income 44,242,781 36,515,524 3,641,199 2,827,249 464,640 247,113 238,108 15,300,000 †Net profit 22,000,075 23,785,672 24,787.364 Shares of capital stock (no par) 10,821,652 10,821,652 10,821,652 Earnings per share \$2.03 \$2.20 \$2.29 *After inventory adjustments. †Before depleting. Includes sundry taxes.—V. 156, p. 696.

Kirkland Lake Gold Mining Co., Ltd.-Div. Reduced-

The directors have declared a semi-annual dividend of two cents per share on the common stock, par \$1, payable Nov. 4 to holders of record Oct. 3. This compares with four cents paid on May 4, last, and semi-annual distributions of five cents each on May 1 and Oct. 29, 1941. In addition, an extra of one cent was paid on May 1, last year. —V. 155, p. 1312.

Kroger Grocery & Baking Co .- New President-Sales Charles M. Robertson has been elected President to succeed the late lbert H. Morrid, Mr. Robertson had been Senior Vice-President of

Albert H. Morrial, Mr. Roberts.

Sales for 4 and 36 Weeks Ended Sept. 5

1942—4 Weeks—1941 1942—36 Weeks—1941

Sales \$30,016,517 \$23,136,618 \$255,503,216 \$201,420,815

the four-week period ended Sept. 5 res in operation during the four-week period ended Sept. totaled 3,339, as against 3,555 in the same period last year

6 Months Ended July 31— Income from Sales, after excise taxes, discount and allowances————————————————————————————————————	\$2,779,170	
and allowances		
Cost of products sold		\$2,471,942
Selling, devery and administrative expenses	1,412,901	1,293,161
4집 회사 대통령 : 이 경기 시간 경기 가는 경기 교육이다고 있어 잘 맞았다. 이 경기 시간	1,033,697	866,644
Operating profit	\$332,571	\$312,136
Other Income	22,734	14,571
Total income	\$355,305	\$326,707
Deductions from income	29,170	33,613
Provision for depreciation	133,498	122,127
Provision for Federal income taxes and surtaxes and State Income taxes.	107,322	68,912
The state of the s		
Net profit transferred to earned surplus	\$85,315	\$102,054
	31,250	62,500
Earnings per share on 250,000 common shares	\$0.34	\$0.40
Comparative Consolidated Balance She	1942	1941
Assets— Cash in banks and on hand	\$594,625	\$417,091
Accounts receivable, trade (net)	850.647	923,784
Inventories	610.041	418,363
Federal and State excise tax stamps and crowns		
on hand	128,577	88,88
Sundry receivables and U. S. war bonds	29,047	/ /
Containers on hand, less res. for deprec, etc	580,891	562,07
*Plant and equipment	2,701,879	2,618,58
Prepaid expenses and deferred charges	59,157	61,42
Total	\$5,554,865	\$5,090,210
Liabilities-		
Notes payable, bank	\$450,000	\$250,000
Accounts payable, trade	255,757	
Taxes payable	240,191	166,849
Deposits refundable to the trade on returnable	257,703	025 70
boxes and bottles	144,798	235,78 122,64
Accrued expenses Reserve for revaluation of investments in subs.	54,978	54,97
Reserve for revaluation of investments in subs.	250,000	250,00
Common stock (\$1 par)	2,357,702	2,357,70
Earned surplus	1,497,859	1,375,95
Reserve for contingencies	45,876	45,87
	AE EE4 OCE	AF 000 01
Total	\$5,554,865	\$5,090,210
 *After depreciation of \$1,067,689 in 1942 an V. 155, p. 2458. 	d \$908,931	in 1941

Lake Shore Mines, Ltd.—Earnings___

Lake Shore Mine	s, Ltd.—L	carnings-	The Many World	
Years End. June 30— Bullion productions—— Interest	1942 \$6,191,672 30,054		\$12,281,332	1939 \$14,608,715 19,215
Total income Operating expenses Administration exps. Prov. for deprec. on	\$6,221,726 2,910,186		\$12,304,833 4,886,664 83,586	5,659,658
bldgs., structure and equipment Provision for taxes	218,353 813,955	209,062 1,566,018	191,089 1,608,616	
Profit for period Dividends Shares capital stk. out-	\$2,279,231 2,200,000	\$3,639,318 3,700,000	\$5,534,927 5,500,000	
standing (par \$1) Earnings per share	2,000,000 \$1.14 ce Sheet as	\$1.82		\$3.53

Balance Sheet as at June 30, 1942

Assets—Cash in bank balances, \$3,316,790; bullion on hand and in transit, \$302,939; accounts receivable, \$4,662; Government war contracts, \$44,104; supplies on hand at book value, \$57,281; investments, \$791,398; shares in other-mining-companies, \$300,000; buildings, structures and equipment (less depreciation), \$528,401; insurance and other reserves, \$775,290; sundry assets and prepaid expenses, \$246,916; total, \$6,867,831.

Liabilities—Accounts payable and accrued charges, \$226,225; provision for taxes, \$950,000; reserves, \$775,290; capital, \$4,916,317; total, \$6,867,831.

Transfer Agent-

The company has reappointed the Manufacturers & Traders Trust o., Buffalo, N. Y., as co-transfer agents for its capital stock.—V. 156,

Laclede Steel Co.-35-Cent Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, par \$20, payable Sept. 30 to holders of recordept 22. A like amount was paid on June 30, last, as compared with E-CH 27 - BE - 1 - 0094 16 7

25 cents on March 31. Payments during 1941 were as follows: March 31, 15 cents; June 30 and Sept. 30, 50 cents each, and Dec. 19, \$1.10.—V. 155, p. 2458.

Lamson & Sessions Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, payable Oct. 26 to holders of record Oct. 15. A like amount was paid on April 25 and July 25, last, the first payments on this stock since 1930—V. 156, p. 163.

Langendorf United Bakeries, Inc.—Class B Div.-

The directors have declared a dividend of 6 cents per share on the class B stock, payable Oct. 15 to holders of record Sept. 30. A similar distribution was made on this issue on Jan. 15, April 15 and July 15, last, as compared with 15 cents each quarter from April 15, 1940, to and incl. Oct. 15, 1941, and 30 cents per share in preceding quarters.

—V 155 p. 2368

Langley, Ltd .- Sales Ahead of 1941-

Increased sales af the 29 stores operated by this company has largely offset decline in call and delivery business, states S. R. Mackellar, President. City deliveries are now restricted to three per week in each district. A considerable volume of military work, both individual and contract, has partly offset loss of business from closing six branch stores if

contract, has partly offset loss of business from closing and business stores. Revenue from the bachelor laundry department, aided by addition of military work, has been above expectations. This division is running to capacity.

Sales are ahead of 1941 and profits a little below those of last year to date. Costs during the present year have been heavier during similar months of 1941, largely due to payment of cost of living bonus.

Mr. Mackellar expects necessity for conservation of clothing to increase demands for dry cleaning service and that this company will obtain a considerable share of this increase. (Toronto "Financial Post.")—V. 155, p. 602.

Leece-Neville Co .- 30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, par \$1, payable Oct. 10 to holders of record Sept. 28. This compares with 80 cents paid on July 21, last, 20 cents regular and 30 cents extra on April 27, 1942; and Jan. 26, 1942, 70 cents. Compare V. 156, p. 515.

(R. G.) LeTourneau, Inc. (& Subs.)—Earnings-

Period Ended Aug. 31-	1942-Mc	onth-1941	1942-8	Mos.—1941	
Net sales	\$2,756,476	\$2,432,083	\$20,775,655	\$13,423,203	
Net inc. bef. Fed. taxes	819,559	884,521	6,619,955	4,404,702	
*Net income	154,271	312,265	1,495,739	1,894,206	
Pfd. dividend requir	10,695	11,250	86,491	33,750	
Net inc. per com. share	\$0.32	\$0.67	\$3.13	\$4.13	

°Net Inc. per com. snare 50.32 50.01 50.02 °Net Income for 1942 is after providing for Federal income and excess profits taxes on the basis of the Revenue Act of 1941 plus an increase estimated on the basis of the Senate Finance Committee's proposal of a corporation tax of 90% on excess profits and 45% normal and surtax. Net income for 1941 is after providing for Federal taxes on the basis of the revenue bill then before Congress.—V. 156, p. 783.

Lehman Corp.—To Reduce Capital—

The corporation will hold its yearly meeting on Oct. 21, when stockholders will vote upon a proposal to reduce the capital of the company from \$2,086,884 to \$1,982,377, through the retirement of shares purchased from September, 1932, to September, 1942, at an aggregate cost of \$2,105,975. Capital surplus of the corporation will be charged with \$2,001,468, this being the difference between the \$104,507 par value of the shares purchased and the price paid for the shares. After such charges capital surplus would be reduced to \$81,671,927,—V. 156, p. 783.

Lehn & Fink Products Corp.—Earnings—

(Includ	ling Domes	tic Subsidia	ries)	
Period— *Profit after expenses Depreciation	12 Mos. En 1942	ded June 30 1194 \$1,434,711	6 Mos. Ended June 30,'40 \$613,193	12 Mos. Ended Dec. 31,'39 \$1,136,637 79,536
BalanceOther income	\$1,309,331	\$1,362,098	\$578,243	\$1,057,101
	44,764	32,812	13,673	27,683
Total income	\$1,354,095		\$591,916	\$1,084,784
Federal taxes	†695,083		†291,883	453,179
Profit fr. foreign opers.	§10,829		‡4,322	\$6,944
Net profit	\$648,182	\$770,361	\$304,354	\$624,661
	634,720	626,815	198,350	545,463
Surplus Shares common outstdg(par \$5)	\$13,462 400,000	\$143,546 400,000	Vitality will stop	\$79,198 400,000
Earnings per share	97,488 in 1	942, \$7,253,	693 in 1941	\$3,867,889
	n 1939 for	cost of goo	ds sold, selli	ng, general

and administrative expenses. Includes \$35,000 and \$5,200 provision for possible Federal excess profits tax for 1940 and 1942 periods, respectively. 1Net profit from operations of Canadian subsidiary companies and also in 1941 gain on exchange conversions. \$Loss.

Consolidated Balance Sheet, June 30 (Incl	. Domestic St	Subs.)	
Assets	1942	1941	
Capital assets	\$1,339,471	\$1,387,801	
Cash	1,112,518	623,608	
Accounts receivable, less reserve	787,387	622,957	
Sundry debentures	94,111	81,679	
Inventories	2,409,145	1,394,934	
Investments	143,358	142,995	
Trademarks, trade names, etc	. 1	1	
Prepaid expenses	32,171	27,376	
Total	\$5,918,161	\$4,281,351	
*Liabilities—			
Accounts payable, accrued interest, taxes, etc	\$1,874,345	\$586,615	
Federal income tax payable	478,630		
Capital stock Earned surplus	2,000,000	2,000,000	
Earned surplus	1,036,302	1.111.716	
Less surplus used	38,450	38,450.	
Total	\$5,918,161	\$4,281,351	
*Less reserve for deprectation of \$1,354,504			
Less reserve for deprectation of \$1,554,504	III LOTE CITU	Φ1,611,130	

Less reserve for depreciation of \$1,354,504 in 1942 and \$1,277 in 1941. †Investments in and advances to foreign operating compant TTO acquire 3,000 shares of company's capital stock in treasury subsidiary company consolidated herein.—V. 155, p. 2281.

Libbey-Owens-Ford Glass Co.—Aluminum Stocks Go to Government-

Company on Sept. 18 turned over to the Government for use in building bombers its stock of 82,233 pounds of aluminum, it was announced. The aluminum originally was fabricated for decorative store fronts. In its present fabricated form the aluminum is valued at \$52,450.98. Under the Government basis of valuation L. O. F. will receive \$19,922.58 for the stock.—V. 156, p. 432.

Liberty Loan Corp.—Earnings—

6 Months Ended June 30—
Net income after all charges and taxes______
**Earnings per share on 89,558 common shares____
**Adjusted.

Dividends Decreased—

The directors have declared quarterly dividends of 7½ cents per share on the class A and class B common stocks, no par value, both payable Oct. 1 to holders of record Sept. 19. This compares with 12½ cents each paid on April 1 and July 1, last. Payments during 1941 were as follows: April 1 and July 1, 30 cents each, and Oct. 1, and Dec. 30, 25 cents each.—V. 155, p. 1313.

Louisville Gas & Electric Co. (Ky.) (& Subs.)-

Earnings—		2 4 4	
Years End. July 31—	1942	1941	į
Operating revenues Operation Maintenance Appropriation for retirement received	\$15,373,736	\$12,677,833	
Operation	5,070,953	3,823,494	1
Maintenance	581,384		
Appropriation for retirement reserve	1,541,000	1,421,500	
Amortization of limited-term investments	1,434	1,428	
Taxes (other than income taxes)	1,179,006	1,145,508	
Federal income taxes	1,189,236	1,034,347	
Federal excess profits taxes	1,540,825	549,527	
Federal excess profits taxesState income taxes	103,880		
Net operating income	\$4,166,019	\$4,007,799	
Total other income	198,018		*
Gross income	\$4,364,036	\$4,232,984	
Interest on funded debt	1,030,450	1.030,450	
Amortization of debt discount and exepnse	160,227		
Other interest	58,027	12,769	
Amort, of flood and rehabilitation expense	58,233	250,000	
Amort, of contractual capital expenditures	37,000	37,000	
Interest charged to construction		Cr52.607	
Amort, of plant acquisition adjustments			
Miscellaneous deductions		20,564	
Net income	\$3,097,738	\$2,774,581	*

Note income \$3,097,738 \$2,774,581

Note—Provisions for Federal income and excess profits taxes by the companies for the seven months' period ended July 31, 1942, generally have been made in accordance with the Revenue Act of 1941. If the pending 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, the provisions required by the companies for Federal income and excess profits taxes for the seven months ended July 31, 1942, would be increased by approximately \$444,000 and consolidated net income for the seven months' and 12 months' periods ended July 31, 1942, would be reduced by \$444,000 in each period.—V. 156, p.—783.

Lowell Bleachery, Inc.-\$1.25 Dividend-

A dividend of \$1.25 per share was recently declared on the common stock, par \$10, payable Sept. 26 to holders of record Sept. 22. This compares with 75 cents paid on June 25, last, \$1 on April 20, 1942, and Jan. 12, 75 cents. Payments during 1941 were as follows: Jan. 11 and April 14, 75 cents each; June 25, \$1, and Sept. 26, \$2.—V. 155, p. 2368.

Lukens Steel Co.—Earnings—

Period End. June 30, 1942— 3 Months 9 Months Net income before taxes. \$2,139,937 °\$5,581,464 °After reserve for contingencies in the amount of \$220,000,—V. 156, p. 344.

Madison Square Garden Corp. (& Subs.)-Earnings-

Consonantea inc	ome Accoun	t for rears	Ended May	91
	1942	1941	1940	1939
Income	\$3,301,780	\$2,930,032	\$2,884,922	\$3,099,297
Oper., gen. & adminis.				
expenses	2,383,269	2,260,836	2,235,795	2,402,928
Interest on mortgages.	give next one and was that	4,167	10,616	16,175
Other deductions	22,240	4,382	†17,110	11,545
Depreciation	150,727	155,732	163,740	172,067
Prov. for Fed. inc. tax	\$390,000	119,330	81,297	84,727
Net profit	\$355,544	\$385,586	. \$376,362	\$411,857.
Earned surplus at begin. of period	1,157,322	1,067,279	992,666	938,308
Total	\$1,512,866	\$1,452,866	\$1,369,028	\$1,350,165
Dividends paid	319,125	295,544	301,749	357,499
Earn. surp., May 31.	\$1,193,740	\$1,157,322	\$1,067,279	\$992,666
Common shs. outstand- ing (no par)	246,500	258,349	269,600	275,000
Earnings per share	\$1.44	\$1.44	\$1.40	\$1.50

*No provision made for excess profits tax. Includes estimated loss on New York World's Fair 1939 debentures of \$10,059 of investments. Estimated provision for Federal income and excess profits taxes computed under the Revenue Act of 1942 as passed by House July 20, 1942. 3 Mos. End. Aug. 31— 1942 1941 1940 1939
Not loss _____ \$117,909 \$80,115 \$167,276 \$165,135
*After depreciation and other charges.

*After depreciation and other charges.

*Balance Sheet at May 31, 194?

Assets—Demand deposits in banks and cash on hand, \$580,725; U. S.,
Treasury notes, tax series B, at cost, \$300,486; accounts receivable (less, allowance for doubtful accounts, \$2,023), \$55,455; inventories, at cost, \$13,904; U. S. savings bonds, defense series G, maturing May 1, 1954, at cost, \$50,000; investments in and advances to a wholly-owned subsidiary, \$27,247; land, at cost, \$1,612,704; buildings, equipment, and lease improvements, at cost (less, allowance for depreciation and amortization, \$3,033,848), \$1,658,491; prepaid expenses and deferred charges, \$72,134; total, \$4,371,139.

Liabilities—Accounts payable, \$71,672; accrued taxes and other expenses, \$37,502; advance rentals, sales of advertising race, etc., \$27,652; estimated provision for Federal income and excess profits taxes, \$390,000; reserve for contingent hockey expenses, \$10,000; capital stock (268,900 shares, no part, \$2,798,259; capital surplus, \$144,791; earned surplus, \$1,193,740; capital stock in treasury (22,400 shares, at cost), Dr\$302,477; total, \$4,371,139.—V. 155, p. 2459.

Magnavox Co.-New Name-See Magnavox Co., Ltd., belo

Magnavox Co., Ltd.—Changes Name-

The stockholders have adopted a resolution changing the name the corporation from Magnavox Co., Ltd., to the Magnavox Co V. 151, p. 850.

Manning, Maxwell & Moore, Inc.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Oct. 2 to holders of record Sept. 30. A like amount was paid on April 2 and July 2, last, and on April 2, July 2, Oct. 2 and Dec. 26, 1941.—V. 155, p. 2459.

Marion-Reserve Power Co.-Earnings-

Period Ended Aug. 33 Operating revenues Non-oper, income	\$346,587, \$330,04	6 \$4,022,677	Mos.—1941 \$3,648,762 26,815
Gross revenues Operation General taxes Federal income and ex	156,858 155,30 26,373 23,62	3 1,796,265	\$3,675,576 1,624,013 266,703
profits taxes Maintenance Prov. for retir. reserv	41,572 32,11 18,993 16,05	217,660	329,851 198,868 370,789
Net earnings Int. on mtge. debt Int. on serial notes Other deducts., net	2,171 2,54	271,250 27,926	\$885,353 271,250 32,419 Cr2,676
Net income Divs. accr. on \$5 pfd.			\$584,360 161,530
Bal. avail. for com	\$29,576 \$29,58	38 \$334,927	\$422,830

Marshall Field & Co.-20-Cent Common Dividend-

A dividend of 20 cents per share has been declared on the common stock, payable Oct. 31 to holders of record Oct. 15. A similar distribution was made on this issue on Jan. 31, April 30 and July 31, last. Payments during 1941 were as follows: Jan. 31, 10 cents; April 30, July 31 and Oct. 31, 20 cents each, and Dec. 29, a year-end of 60 cents.—V. 156, p. 607.

Martel Mills Corp.-\$1.50 Accrued Dividend-

The directors have declared a dividend of \$1.50 per share on account of accumulations on the 6% cumulative preferred stock, par \$50, payable Oct. 1 to holders of record Sept. 18. A similar distribution was made on July 1, last. Payments on this issue during 1941 were as follows: April 1, 75 cents; July 1, \$1.50; Oct. 1, 75 cents, and Dec. 30, \$1.50.—V. 155, p. 264.

Maryland Drydock Co.-Smaller Dividend-

The directors have declared a dividend of 25 cents per share on the ommon stock, par \$1, payable Oct. 1 to holders of record Sept. 23. his compares with 50 cents each paid on April 1 and July 15, last.— This compares w V. 155, p. 2459.

Masonite Corp.—Earnings-

Period Ended Aug. 31— 12 Wks. 42 3 Mos. 41 1942—12 Mos.—1941 "Net profits \$151,252 \$830,801 \$1,448,434 \$2,010,886 Earns. per sh. on 539,-210 shs. com. oustdg. \$0.21 \$1.49 \$2.39 \$3.54

Earns, per sh. on 539, 210 shs. com. oustdg. \$0.21 \$1.49 \$2.39 \$3.54

After depreciation, income taxes and other deductions. Sales totalled \$17,306,202 in the 1942 fiscal year as compared to \$13,109,030 for the previous fiscal year. Federal and State income taxes in the 12 months 1942 period (excluding nominal foreign taxes) amounted to \$4,722,000 of which \$1,115,000 was for Federal normal and surtaxes and \$3,241,000 for Federal excess profits tax. Income tax provision for the previous fiscal years was \$1,420,244.

Note—Provision for the current year's Federal income and excess profits taxes was based on ½ of the tax on the total year's taxable income computed at rates under the 1941 Revenue Act and ½ of the tax on the total year's taxable income computed at rates under the House Bill, namely, rates of 45% combined normal surtax rates and 90% profits tax, because of the proposed 1942 revenue bill subjecting fiscal year corporations to both 1941 and 1942 tax rates. The provision is approximately \$686,000 greater than that required under the proposed amendment—V. 156, p. 255.

Massachusatts Investors Second Fund Inc.—Asset

Massachusetts Investors Second Fund, Inc. - Asset

Value—

The Fund reported an increase in net asset value per share to \$7.30 on Aug. 31, 1942, compared with \$6.65 at the close of the preceding quarter. Net assets based on market values as of Aug. 31 amounted to \$6,621,609, available for the 906,455 shares outstanding, against \$6,150,365 for the 897,932 shares outstanding on May 31, 1942. During the three months ended Aug. 31, 1942, holdings of New York bank stocks were increased by purchases of Chase National, Guaranty Trust and National City. These were the only additions reported for this period. Other portfolio changes included the sale of a portion of the Fund's holdings of stocks of Anaconda Copper, Kennecott Copper and Pan American Airways.—V. 155, p. 2459.

Massachusetts Investors Trust-19-Cent Dividend-

The trustees have declared a dividend of 19 cents per share, payable Oct. 20 to stockholders of record Sept. 30. This dividend is derived from investment income on securities owned for the quarter ending Sept. 30, 1942, and compares with 24 cents paid on July 20, last; 18 cents on April 20, 1942; 40 cents on Jan. 20, 1942, and 21 cents a year ago.—V. 156, p. 866.

Mengel Co.-Bookings Higher-

 Period Ended Aug. 31—
 1942—Month—1941
 1942—8 Mos.—1941

 lookings
 \$3,872,000
 \$1,461,000
 \$20,935,000
 \$13,025,000

 iillings
 2,050,000
 1,884,000
 14,453,000
 11,656,000

 Bookings ____

Unfilled orders at Aug. 31, 1942, totaled \$10,619,000 as against \$4,-558,000 a year earlier. Of the total unfilled orders at Aug. 31, this year, 85% was for war production, the company announced, but no amount was included in any of the foregoing figures for work which it is beginning in connection with the cargo airplane production program.—V. 156, p. 432.

Mexican Light & Power Co., Ltd.—Earnings—

1942-Month-1941 \$737,590 \$5,579,495 \$4,409,708 597,651 3,737,810 3,618,080 \$203,359 \$139,939 \$1,841,685 Net earnings _______ -V. 156, p. 784.

Midwest Piping & Supply Co., Inc.-30-Cent Div.-

A dividend of 30 cents per share has been declared on the commutator, payable Oct. 15 to holders of record Oct. 8. A similar distribtion was made on July 15, last, as against 15 cents each on Jan. and April 15, 1942, and 20 cents extra on Feb. 14, 1942. Payments during 1941 were as follows: Jan. 15, 25 cents; Feb. 2 5 cents extra; April 15, 15 cents; July 15, 25 cents; Oct. 15, 35 cent and Dec. 15, 50 cents extra.—V. 155, p. 2459.

Mississippi Public Service Co.—Sale Proposed— See Peoples Light & Power Co.-V. 152, p. 1134.

Missouri Gas & Electric Service Co.-\$1 Dividend-

The directors on Sept. 14 declared a dividend of \$1 per share on the common stock, payable Oct. 15 to holders of record Sept. 30. A like amount was paid on this issue on April 4, last; on April 15 and Sept. 15, last year, and on April 15 and Oct. 15, 1940.—V. 156, p. 1054.

Monroe Loan Society-5-Cent Dividend-

A dividend of five cents per share has been declared on the common A stock, par \$1, payable Oct. 15 to holders of record Oct. 8. A like amount was disbursed on Feb. 1, April 15 and July 15, last, and on Jan. 15, April 15, July 15 and Oct. 15, 1941.—V. 155, p. 2459.

Montreal Light Heat & Power Consolidated - New

Major A. Sidney Dawes, M.C., has been elected to the board directors to fill the vacancy created by the death of the late T. Macaulay.

Macaulay.

Major Dawes is President and Managing Director of the Belmont Construction Co., Vice-President of Federal Aircraft, Ltd., President of the Windsor Mills Elementary Flying School—now a part of the British Commonwealth Air Training Plan—and a director of the Reliance Insurance Co.—V. 155, p. 2370.

1942

1941 1940

National Can Corp.—Earnings-

6 Months Ended June 30-

Net salesCost and expenses	\$5,522,120 5,835,507	\$4,853,105 4,815,069	\$7,886,182 7,448,554
Constant Con	\$313,387 94,968	*\$38,036 59,173	*\$437,628 35,356
Loss, including other income	\$218,419 23,826	*\$97,209 125,074	*\$472,98 <u>4</u> 125,651 62,550
Loss Credit adjust, of prior years' taxes_	\$242,245	\$27,865	*\$284,783 3,210
Net loss *Profit.—V. 155, p. 1123.	\$242,245	\$27,865	*\$287,993

National Department Stores Corp.—	Earnings	
6 Months Ended July 31— Sales ————————————————————————————————————	1942 \$23,680,000 1,292,679 825,000	1941 \$21,424,000 688,153 255,000
 Net profit	\$467,679 \$0.90	\$433,153 \$0.81

Motor Products Corp.-Unfilled Orders-

A. L. Lott, President and General Manager, on Sept. 21 announce that unfilled orders on June 30, last, totaled more than \$40,000,000. V. 155, p. 2282.

National Power & Light Co. (& Subs.)-Earnings mparative Statement of Consolidated Income (Including Subs.)

Period End. July 31— Subsidiaries—	1942—3 Mo	s.—1941	1942—12 1	
Operating revenues Operating expenses *Federal taxes Other taxes Prop. retir. res. approp.	\$22,283,835 10,569,933 3,864,280 1,413,496 1,629,370	10,333,832 1,859,591 1,373,312	43,198,278 13,174,292 5,489,878	5,299,655
Net oper. revenues2 Rent from lease of plants (net)	\$4,806,756 3,706	\$5,635,618 839	\$20,663,663 14,257	
Operating income Other income (net)	\$4,810,462 22,728		\$20,677,920 71,755	
Gross income Net int. to public and other deductions	\$4,833,190 2,328,575		\$20,749,675 9,378,971	
Balance †Pfd. divs. to public	\$2,504,615 1,405,802	\$3,300,245 1,405,802	\$11,370,704 5,623,206	\$15,769,074 5,623,206
Balance Portion applic. to minor. interests	\$1,098,813 148,884	\$1,894,443 18	12-14-14-14	\$10,145,868 95
Net equity of company in income of subs	建设设计划设施	\$1,894,425	\$5,497,319	\$10,145,773
National Pow. & Lt. Co. Net equity (as shown above) Other income	\$949,929 6,253	\$1,894,425 30,325		\$10,145,773 119,023
Total Expenses Federal taxes Other taxes Int. and other deducts	\$956,182 93,070 47,599 7,567	\$1,924,750 116,191 *38,543 7,421	346,529	218,294

Balance \$803,757 \$1,641,846 \$4,857,649 \$8,727,256 Earns, per com. share \$0.03 \$0.22 \$0.61 \$1.29 *Provisions for Federal taxes for the three months and 12 months ended July 31, 1942, include approximately \$885,000 and \$2,077,000 applicable to the seven months ended July 31, 1942, additional to the amount required under the Revenue Act of 1941. †Full dividend requirements applicable to respective periods whether earned or unearned.

*38,543 7,421 120,749

29,624 103,502

47,599 7,567 4,189

requirements appreasus to respective periods whether carned.

Note—The provisions for Federal and State taxes, based upon income, reflect the effect of extraordinary deductions for income tax purposes of inamortized debt discount and expense, call premiums on bonds retired, and other related items resulting from refinancing by subsidiaries in 1939 and 1940. If adjustments were made to exclude the effect on taxable income of such extraordinary deductions (based on laws in effect at the end of the respective periods) additional provision of approximately \$1,776,556 and \$471,000 for taxes based upon income would have been required for the years 1941 and 1942, respectively.

Comparative Statement of Income (Company Only)

Income from subs. (con-	1942—3 N	los.—1941	1942—12 N	Ios.—1941
solidated)	\$438,139	\$1,630,305	\$2,763,157	\$6,733,351
Other income	6,253	30,325	30,009	119,023
Total income Expenses Federal taxes Other taxes	\$444,392	\$1,660,630	\$2,793,166	\$6,852,374
	93,070	116,191	346,529	400,085
	47,599	38,543	190,024	218,294
	7,567	7,421	29,624	30,671
Net oper. income	\$296,156	\$1,498,475	\$2,226,989	\$6,203,324
Int., etc., deductions	4,189	120,749	103,502	888,490
Net income	\$291,967	\$1,377,726	\$2,123,487	\$5,314,834
Earns, per com. share	\$0.01	\$0.18	\$0.11	\$0.67

National Rubber Machinery Co.—Earnings—

6 Months Ended June 30-	1942	1941
Net sales Profit before taxes	\$2,272,263 561,656	\$1,377,078 243,849
Provision for Federal taxes	468,000	85,000
Net income	\$93,656 \$0.61	\$158,849 \$1.03
-V. 155, p. 2097.	\$0.61	\$1.03

National Securities & Research Corp.—Opinion on Dismissal of Stop Order Proceedings—Name of Series Changed—Registration Statement Effective—

Cnanged—Registration Statement Effective—

On June 27, 1942, corporation, sponsor of an unincorporated openend investment company, filed a registration statement with the SEC under the Securities Act of 1933 relating to a proposed public offering of 1,211,500 shares of National Securities Series. On July 15, 1942, prior to the effective date of the registration statement, the Commission instituted stop order proceedings under section 3 (d) of the statute by confirmed telegraphic notice to the registrant followed by a statement of matters to be considered at a hearing set for July 27, 1942.

The opinion of the Commission on dismissal of stop order proceedings follows:

order proceedings follows:

The registrant filed material amendments on July 21 and July 24 substantially revising many portions of the registration statement referred to in the notice and statement of matters afer having petitioned the Commission on July 20 to dispense with a hearing on the ground that the registrant was willing to make appropriate changes in the registration statement.

In view of the nature of these amendments the hearing was postponed. Additional material amendments to the registration statement have since been filed. These amendments have made a formal hearing unnecessary and accordingly the proceedings under section 8 (d) wiil be dismissed.

The material deficiencies in the registration statement as it was originally filed now appearing to have been remedied, we have determined that the registration statement may become effective. We deem it to be in the public interest, however, and appropriate for the guidance of companies registering securities pursuant to the Securities Act to comment upon the registration statement as originally filed.

History of the Enterprise

History of the Enterprise

National Securities & Research Corp., the registrant, acts as underwriter or distributor of many investment company securities and has sponsored a number of investment companies. It has filed numerous other registration statements with this Commission under the Securities Act and must be presumed to be familiar with the objectives of that statute and the Commission's rules and regulations thereunder. The registration statement under discussion, as stated above, related originally to an offering of 1,211,500 shares of "National Securities Series" entitled respectively: "Bond series," "Low-price bond series," "Preferred stock series," "Income series," "Tow-price dommon stock series," and "National Victory series."

Securities of five of these series had been registered previously and had been sold to the public by National Securities & Research Corp. The shares of "National Victory Series" recently had been authorized and were being registered for the first time. The shares of all series are issued or issuable under a trust agreement between the registrant, Empire Trust Co. as trustee, and the holders of the shares. The assets relating to the shares of each series are not commingled but are held separately by the trustee.

The shares of each series are to be sold to the public at net asset value plus a commission or loading charge of 8½% of the offering

The shares of each series are to be sold to the public at net asset value plus a commission or loading charge of $8\frac{1}{2}$ % of the offering

price, except that when sales are made in large amounts the loading charge is reduced to 5½% of the offering price.

The operating expenses chargeable against income from the assets relating to each series, or from the corpus of each series if income is inadequate, include the following: (1) a trustee fee at the rate of ¼ of 1% per annum of the value of the trust property with a specified minimum for all series of \$17,500 for the year ending Aug. 31, 1943, and (2) an investment management fee, at the rate of ½ of 1% per annum of the value of the trust property, paid to National Securities & Research Corp. The aggregate investment management fee for the year ended April 30, 1942, amounted to \$8,732. These fees, of course, will increase as the assets of the fund increase.

At June 23, 1942, there were outstanding 639,191 shares of the first five series referred to above which had been sold under two previous registration statements.

There follows a summarization of the more material deficiencies which led us to institute stop order proceedings.

"Modern Investment Methods"

"Modern Investment Methods"

registration statements.

There follows a summarization of the more material deficiencies which led us to institute stop order proceedings.

"Modern Investment Methods"

The introductory pages of the prospectus as originally filed contained a number of statements under the heading "Modern Investment Methods" which appeared particularly misleading. Statements were made, for example, to the effect that changes both at home and abroad were exercising a strong influence on security values and prices, that "investment yardstaticks" formerly "widely accepted" must be: re-ex-rout than formerly, not portunities increase the "problem of selection and supervision," that opportunities increase the "problem of selection and supervision," that opportunities increase the "problem of selection and supervision," that opportunities increase the "problem of selection and supervision is supposed to the function of a well staffed organization, provided with extensive facilities." It was then stated that:

"The fact, that this country is now in the threes of a global many has unquestionably increased the problem of the average into the professional by increased in problem of the average in the professional professional many in certain respects, carlified the course for the professional beautified and other factors that have arisen from, or been intensified by, the war conomy."

Following this material the prospectus set forth the "Investment Objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment which would achieve those "objectives," Sich terms as "comment with the provided with the provided and accurately described in describing these series.

It seems to us that statements of this character by subtle omission and suggestion may achieve an

It is not, of course, within the scope of our authority to pass upon the merits of securities registered under the statute nor do we attempt to do so. We can, however, require that such statements of "investment objectives" be appropriately qualified to indicate the extent to which past performance has attained or fallen short of those "objectives." In the instant case the registrant has amended the registration statement and prospectus to revise and qualify the statements with reference to the "investment objectives" of the five oustanding series and to eliminate entirely the statements above referred to concerning "Modern Investment Methods."

"National Victory Series"

"National Victory Series"

As stated above the company included in this registration statement the shares of a newly authorized series described as "National Victory Series" and "Victory Series," the "investment objective" of which was described as follows:

"An investment in a diversified group of domestic and foreign securities, government obligations, corporate bonds, preferred stocks and common stocks, which may be expected to produce a reasonable income and benefit especially, as the result of victory by the United Nations."

The registration statement and prospectus included an "eligible

by the United Nations."

The registration statement and prospectus included an "eligible list" which purported to indicate the securities eligible for purchase "whenever, in the opinion of the Economics and Investment Department of National Securifies & Research Corp., they will best attain or maintain the investment objective of the Victory Series." This so-called eligible list was not in fact a list of securities. Rather, 36 foreign countries were named with a statement that "any bond, obligation or security issued or guaranteed by any of the following governments or political subdivision thereof" was eligible for purchase in addition to the bonds and all classes of stocks of 90 corporations, a majority of which were domestic companies. Provision was also made for the purchase of domestic governmental and municipal issues. Of the 90 foreign and domestic corporations 53 were also included in the eligible lists of one or more of the other five series.

We consider it misleading to imply that management can assure the future attainment of a specific "investment objective" or that a profit will be derived from the occurrence of a specified future event the repercussions of which seem hardly susceptible of accurate prediction.

In addition, we consider the name of the new series ("National Victory Series") misleading. The title of the new shares, the statement of "investment objectives" and the so-called eligible list when considered with the introductory portions of the prospectus in our opinion might well have invited the conclusion that the shares of the new series were identified with or that their purchase might in some manner contribute to the war effort. It seems obvious that even the bare possibility that such an inference might be drawn should be scrupulously avoided by an investment company in the preparation of selling literature unless the funds received from investors are in fact to be employed for that purpose.

In the amendments which have been filed the name of the new series has been changed to "International Series." The statement of "investment objectives" has been modified in its entirety and expanded to include more specific information concerning the proposed investment policy. It is now stated, for example, that:

"The distinguishing feature of the National Securities Series—International Series is that the investment fund can include securities of foreign governments as well as domestic securities, whereas no foreign government securities can be included in the portfolios of the other five National Securities Series."

"It is the current intention to invest approximately 60% of the assets in the obligations of foreign governments, approximately 15% in bonds of foreign and domestic corporations."

The eligible list for the new series also has been restricted and revised to indicate the specific securities of foreign governments which may be purchased, whether these securities are payable in United States, Canadian or British funds, the markets on which they are presently traded, and whether the respective governments have been servicing their debt. In this connection the registrant has added the following statement concerning the investment of funds in the securities of foreign governments:

"While problems of domestic investment are increased in times

presently traded, and whether the respective governments have been servicing their debt. In this connection the registrant has added the following statement concerning the investment of funds in the securities of foreign governments:

"While problems of domestic investment are increased in times of war it should be understood that the purchase of bonds of foreign governments inject additional difficulties. They arise not only from the uncertainty as to the future existence or rehabilitation of certain foreign countries but also from such factors as: problems of foreign exchange; limitations of security markets; restrictions of transfer; settlement of Lend-Lease obligations; amount of funds available for servicing of debts; international tariff treaties, etc., etc. These and many other unpredictable problems present themselves during and after the war."

"Income Statement"

The statement of income for the year ending April 30, 1942, applicable to the Low-Priced Bond Series, reflected interest income in the amount of \$71,916.33. A footnote disclosed that \$6,324 of this amount represented interest applicable to periods prior to the date of acquisition of certain bonds which had been purchased without accrued interest, having been added to the purchase price. Inquiry disclosed, however, that these bonds had been purchased, for the most part, shortly before the date such interest was received; that the average unit purchase price of these bonds was \$36.29; and, that following payment of interest the price fell from \$36 to \$31%. It seems clear on the facts presented that anticipated interest payments were reflected in the market price of the bonds at the date of acquisition. It would follow, therefore, that such interest upon receipt should have been applied, in accordance with generally accepted principles of accounting, as a reduction in the cost of the bonds rather than as a credit to income. The registrant has amended the financial statements in conformity with this principle.

Other amendments to the registrant'

National Tea Co.-Sales Continue Higher-

Natural Gas Pipeline Co. of America-New Rates-

The Federal Power Commission on Sept. 23 closed the largest natural gas rate case in history, terminating its proceedings against the above company, and its affiliate, Texoma Natural Gas Co.

The FPC accepted new rate schedules filed by the pipeline company which will reduce wholesale rates for natural gas to utility customers in Illinois, Jowa, Kansas and Nebraska by an estimated \$2,738,000 annually.

annually. The new rates, which were ordered effective as of Sept. 20, 1942, coupled with the \$3,770,000 reduction arising from the Commission's "interim" rate order of July 23, 1940, upheld by the Supreme Court, will reduce the pipeline company's wholesale rates and save its utility customers approximately \$6,500,000 a year, FPC said. ("Wall Street Journal")—V, 155, p. 828.

Naumkeag Steam Cotton Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, payable Oct. 9 to holders of record Oct. 2. A similar distribution was made on April 13 and July 10, last, as against \$2 on Jan. 15, 1942. Payments during 1941 were as follows: April 15, \$1, and July 14 and Oct. 9, \$2 each.—V. 155, p. 2460.

New England Gas & Electric Association-Output-

For the week ended Sept. 18, this Association reports electric output of 11,607,641 kwh. This is an increase of 100,459 kwh., or 0.87% above production of 11,507,182 kwh. for the corresponding week a

year ago.

Gas output for the Sept. 18 week is reported at 98,852,000 cu. ft., an increase of 5,273,000 cu. fet, or 5.63% above production of 93,579,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 1056.

New England Industries, Inc.—Five Maine Mills Want to Borrow \$3,000,000-

to Borrow \$3,000,000—
Applications have been filed with the SEC by the five Maine mills controlled by New England Industries, Inc. (controlled by New England Public Service Co.), for permission to borrow \$3,000,000 to provide additional working capital as needs arise. This amount would include renewals of presently outstanding bank loan of \$225,000.

The companies, with the maximum amounts which they seek to borrow, are Androscoggin Mills, \$500,000; Bates Manufacturing Co., \$1,000,000, inclusive of promissory notes in the amount of \$825,000 outstanding as of Aug. 8, 1942; Edwards Manufacturing Co., \$500,000; Hill Manufacturing Co., \$500,000, and York Manufacturing Co., \$500,000.

\$500,000.

Petitions point out that while no bank borrowings are in immediate prospect, with exception of renewal of presently outstanding bank loans of Bates, necessity for additional current funds may arise at any time depending upon receipt of substantial orders, the raw material for which must be procured or definitely contracted for before goods can be manufactured.

New England Power Association-Output Up 6.35%

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Sept. 19, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities), was 62,737,954 as compared with 58,990,244 kwh. for the week ended Sept. 20, 1941, an increase of 6.35%.

For the week ended Sept. 12, 1942, in which Labor Day occurred, output was 59,121,149 kwh. a gain of 0.55% over the corresponding week last year.—V. 156, p. 1056.

New York Chicago & St. Louis RR .- Earnings-

Auguov	1074	TOAT	1010	1000	
Gross from railway	\$7,855,006	\$5,452,515	\$4,038,494	\$3,541,600	
Net from railway	3,816,397	2,502,679	1,455,377	1,158,649	
Net ry. oper. income	1,134,332	1,625,180	863,609	648,352	
From Jan. 1-			2.79 Tu t	1. 1. 1	
Gross from railway	55,950,991	38,138,471	29,527,047	26,299,659	
Net from railway	25,800,045	16,196,622	8,926,523	7,840,947	
Net ry. oper, income	8,512,955	9,718,163	4,590,740	3,954,259	
-V. 156, p. 962.	1.6		1 2 3		

New Mexico Utilities Co.-Bonds Called-

All of the outstanding general mortgage bonds, series A, dated 'Nov. 1, 1935, have been called for redemption as of Oct. 19, 1942, at 103½ and interest. Payment will be made at The Boatmen's National Bank of St. Louis, St. Louis, Mo., corporate trustee.

Holders of the above bonds may obtain immediately the full redempon price, including interest to the date of redemption, by presenting the bonds to the aforementioned bank.—V. 156, p. 349.

Newport Water Corp.—SEC Approves Dissolution-

Newport Water Corp.—SEC Approves Dissolution—
The SEC on Sept. 22 approved the application of the corporation for the distribution of its remaining assets to its preferred stockholders and dissolution of the company.

As of March 31, 1942, corporation had accrued current liabilities totaling \$1,836, with only known liabilities being cost of dissolution estimated at \$1,200. In addition, however, there was a contingent Federal income tax liability in an estimated amount of \$175,000 with interest from March 15, 1941.

The Commission in its findings states that the cash held by Newport will not all be distributed until it is determined whether this contingent liability is due and owing. Only \$150,000, or \$15 per share, will be distributed to the preferred stock at the present time, the balance of \$239,125 will be reserved to cover this liability and expenses. Newport has outstanding 10,000 shares (no par) preferred stock and 10,000 shares (no par) common. All of the common and 8,218 shares of the preferred are owned by Ogden Corp. The common stock has no equity, according to the findings.

Newport, which is a subsidiary of the Ogden Corp., formerly operated as a water company in and around Jamestown and Newport, Rhode Island, has sold all of its operating properties and now holds only cash, plus a minor amount of 3620, 1942, it held cash in the amount of \$389,125.

As at March 31, 1942, the dividends were arrears on the preferred stock in the amount of \$475,000, or \$47.50 per share.—V. 155, p. 506.

Niagara Hudson Power Corp.—SEC Amends Death Sentence Order-

In view of the action taken by the Buffalo, Niagara & Eastern Power Corp. and the Niagara Falls Power Co., subsidiaries of Niagara Hudson Power Corp., respecting deferring action on dividends pending clarification of proceedings against the companies, the SEC has amended its "death sentence" order against the Niagara group by striking out the provisions R, order for heavings referring to dividend payments by these two companies.

The Commission was informed by letter dated Sept. 18, 1942, that pending court review of an order of the Federal Power Commission requiring Niagara Falls Power Co. to eliminate from its property account and charge to its earned surpuls items aggregating \$15,537,943, directors of Niagara Falls Power Co. will not declare dividends upon its outstanding common stock, and that pending some clarification of ultimate effect of such proceedings, which may be substantial, upon the corporate surplus of B. N. & E., directors of later concluded that dividends should be suspended on the outstanding shares of its \$5 first preferred, \$1.60 second preferred, and common stocks.—V. 156, p. 1056.

North American Co .- SEC Asked to Study Setup

North American Co.—SEC Asked to Study Setup—
Full investigation by the SEC of the relationship between the North American Co. and three major District of Columbia utility companies was requested Sept. 16 by the Public Utilities Commission.
In this latest move of a longstanding PUC struggle to break up outside control over District utilities, the Commission wrote to Orval L. DuBo's, SEC Secretary, asking information on four specific points in the structure of the Potomac Electric Power Co., the Washington Railway & Electric Co. and the Capital Transit Co., all of which are inter-related and, through the North American's ownership of W. R. E. Co. stock, controlled by the holding company.

In order to pursue the inquiry into the legality of this structure, the PUC asked the SEC the following questions:

(1) When, under what circumstances, from whom, in what amounts and at what price, did the North American Co., either directly or through associated companies or nominees, acquire securities of the above-named companies?

(2) In what manner, if any, did the North American Co., directly or indirectly, control any of the public utilities named above?

(3) When, under what circumstances and in what amounts did the North American Co. receive dividends or other payments, either directly or through associated companies or nominees, from the companies named above?

(4) When, under what circumstances, to whom, in what amounts and what price, did the North American Co. either directly or through associated companies or nominees, from the companies named above?

The PUC said it did not intend to limit the scope of the investigation by citing the four stated questions, and added "in general it is our desire that your commission ascertain all facts which will assist this commission in the determination of the true nature of the relations of the North American Co. with utilities within the District of Columbia."—V. 156, p. 867.

American Investment Corp. - Accumulated North Dividends-

The directors have declared a dividend of 60 cents per share on the 6% cumulative preferred stock and one of 55 cents on the 5½% cumulative preferred stock, on account of accumulations, both payable Oct. 20 to holders of record Sept. 30. Like amounts were paid on Jan. 20, April 20 and July 20, last, as compared with \$2 on the 6% preferred and \$1.83\% on the 5\% % preferred stock on Jan. 20, 1941. —V. 156, p. 1057.

North & Judd Mfg. Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the comstock, par \$25, payable Nov. 2 to holders of record Oct. 15. compares with \$1 paid on June 25, last, and 50 cents on March 1942. Payments during 1941 were as follows: March 31, 50 ce June 26, \$1; Sept. 30, 50 cents, and Dec. 27, \$1.—V. 155, p. 2283.

North American Rayon Corp.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the class A and class B common stocks, payable Oct. 1 to holders of record Sept. 24. Like amounts were disbursed on April 1 and July 1, last, and on April 1, June 30 and Oct. 1, 1941, while on Dec. 19, a year-end dividend of 75 cents was paid.—V. 156, p. 345.

North Texas Co.-Larger Distribution-

A dividend of 20 cents per share has been declared on the capital stock, payable Oct. 1 to holders of record Sept. 25. This compares with 15 cents per share paid on Jan. 2, April 1 and July 1, last, and 10 cents per share in preceding quarters.—V. 156, p. 1057.

Northern States Power Co. (Minn.)-Preferred Div.-

The directors have declared the usual quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock, no par value, payable Oct. 15 to holders of record Sept. 30.

Omits Common Dividend— See Northern States Power Co. (Del.), above.—V. 156, p. 1057.

Northern States Power Co. (Del.)-Dividends Deferred

Northern States Power Co. (Del.)—Dividends Deferred The directors on Sept. 18 deferred action on the dividends ordinarily declared about this time on the 7% preferred and 6% preferred stocks. Regular quarterly distributions of \$1.75 per share on the 7% cumulative preferred stock and of \$1.50 per share on 6% cumulative preferred stock were made on Jan. 20, April 20 and July 20, last, and in each quarter during 1941. Arrearages as at Oct. 20, 1942, will total \$4.81 \(^1\)4 per share on the 7% preferred and \$4.12 \(^1\)4 on the 6% preferred stock. It is stated that the above action was taken because the company had been advised by Northern States Power Co. of Minnesota that that company had deferred action on the declaration of a dividend on its common stock, because it was impossible to determine the amount of earnings available for that company's dividends until the pending 1942 Federal tax is decided upon.

The Minnesota company further advised that its board of directors would take such action then as seems justified.

Since the revenue which enables the Delaware company to declare dividends is derived solely from dividends on the common stock of the Minnesota company further action of the Delaware board will be deferred until the Minnesota board has acted.

Electricity Production Up 8.5%-

Electric output of the Northern States Power Co. system for the week ended Sept. 19, 1942, totaled 37,442,000 kwh., as compared with 34,501,000 kwh. for the corresponding week last year, an increase of 8.5%.—V. 156, p. 1057.

Northwest Airlines, Inc.—Earnings—

1940	1941	1942	Years Ended June 30-
\$1,769,855	\$1,852,333	\$1,971,214	Mail revenue
1,752,676	2,324,004	2,663,127	Passenger revenue
04 200	114 616	000 100	Express, freight, etc.,
			revenue
52,500	40,301	-13,311	Other oper, income
\$3,639,659	\$4,337,909	\$4,923,454	Gross income
3,351,536	3,901,000	4,522,991	Operating expenses
\$288.123	\$436.909	\$400.463	Operating profit
108,406	31,211	414,531	Other income
\$396,529	\$468,120	\$814.994	Profit
18,095			Interest expense
388	558	3,829	Sundry expense Provision for possible
	14.400	27 600	inv. obsolescence
all and the state of the sale	12,500	3,829	Settlement of litigation
			Federal, State and Can-
80,000	112,000	355,000	adian taxes
			Adjust, applic, to prior
1,638	Cr11,697	Cr7,184	years taxes
\$296,408	\$327,495	\$430,100	Net profit
4,287	1,411		Divs. paid on pfd. stock
\$1.27	\$1.39	\$1.83	Earns, per com. share
	\$1,769,855 1,752,676 84,229 32,900 \$3,639,659 3,351,556 \$288,123 108,406 \$396,529 18,095 388 80,000 1,638 \$296,408 4,287	\$1,852,333 \$1,769,855 2,324,004 1,752,676 114,616 \$4,223 46,957 32,900 \$4,337,909 \$3,639,659 3,901,000 3,351,536 \$436,909 \$288,123 31,211 108,406 \$468,120 \$396,529 12,864 18,095 558 388 14,400 12,500 \$112,000 \$0,000 \$C711,697 1,638 \$327,495 \$296,408 1,411 4,287	\$1,971,214 \$1,852,333 \$1,769,855 2,663,127 \$2,324,004 \$1,752,676 \$ 209,137 \$14,616 \$44,229 \$32,900 \$32,900 \$32,907 \$46,957 \$3,901,000 \$3,551,556 \$ \$400,463 \$436,909 \$283,123 \$41,531 \$31,211 \$108,406 \$ \$814,994 \$468,120 \$396,529 5,648 \$12,864 \$18,095 \$388 \$27,600 \$14,400 \$3,829 \$58 \$388 \$27,600 \$112,000 \$80,000 \$Cr7,184 \$Cr11,697 \$1,638 \$29,558 \$296,408 \$327,495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$27,495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$1,638 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$2,7495 \$296,408 \$1,411 \$4,287 \$200,100 \$1,750 \$

Assets—Cash, \$897,256; marketable securities, U. S. Treasury bonds, \$25,000; accounts receivable, \$1,508,874; inventories, \$306,020; other assets, \$73,309; property, plant and equipment, \$1,073,083; intangibles, \$48,737; prepaid insurance, \$53,415; other prepaid and deferred expenses, supplies, etc., \$48,556; total, \$4,034,249.

penses, supplies, etc., \$48,556; total, \$4,034,249.

Liabilities—Notes payable to bank, \$142,500; accounts payable, \$1,050,253; accrued liabilities, \$120,981; Federal, State and Canadian taxes on income (estimated), \$355,000; deferred income, \$46,668; reserve for possible inventory obsolescence, \$42,000; common stock (no par), \$1,359,200; paid-in surplus, \$41,799; earned surplus, \$875,849; total, \$4,034,249.—V. 156, p. 699.

Ohio Edison Co.—Earnings—

Period Ended Aug. 31-	1942-Mo	nth-1941	1942-81	Mos1941
Groce revenue	\$2,007,824	\$2,020,757	\$26,048,718	\$23,026,044
Operating expenses.	693,305	733,932	9,010,875	7,611,876
and amortization	278.757	250,000	3,230,056	3,000,000
General taxes	202,476	193,463		2,229,597
Federal income taxes	149,500	141,900	2,128,600	1,829,300
Fed. exc. profits taxes	221,900	124,300	2,535,900	1,033,100
Gross income	\$461,887	\$577,162	\$6,730,756	\$7,322,171
Int. and other deducts.	285,933	282,116	3,440,866	3,445,816
Net income	\$175,954	\$295,046		\$3,876,355
Divs. on pfd. stock	155,577	155,577	1,866,923	1,866,923
Polones	\$20 377	\$130 469	\$1 422 967	\$2 009 432

Note—During the 8 months ended Aug. 31, 1942, Federal income and excess profits taxes have been accruad at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$536,456 for possible increases. The rates prescribed in the pending House Bill (45% income and surtax and 90% excess profits tax would require during the first 8 months of 1942 \$885,605 more than at the 1941 Revenue Act rates or \$349,149 more than was provided in the period.—V. 156, p. 868.

Oklahoma Gas & Electric Co.-Earnings-

Years End. July 31—	1942	1941
Operating revenues	\$14,778,174	\$14,029,027
Operating expenses Maintenance and repairs	4.672.950	4,629,285
Maintenance and repairs	840,207	705,439
Appropriation for retirement reserve	1,600,000	1.500.000
Amort, of limited-term electric investments.	-23,703	23,668
Taxes	1,572,728	1.554.332
Prov. for Federal and State income taxes	1.092,179	910,500
Provision for Federal excess profits taxes	555,452	269,500
Net operating income	\$4,420,955 1,348	\$4,436,303 954
Total other meome	1,010	301
Gross income	\$4,422,303	\$4,437,256
Interest on funded debt	1,607,000	1.626,000
Amort, of debt discount and expense	262,764	264,722
Other interest	64,834	66,803
Interest charged to construction	Cr9.491	Cr6,867
Miscellaneous	32,851	35,177
Net income	\$2,464,345	\$2,451,420

Net income \$2,464,345 \$2,451,420
Note—Provisions for Federal income and excess profits taxes by the company for the seven months' period ended July 31, 1942, have been made in accordance with the Revenue Act of 1941. If the pending 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives the provisions required by the company for Federal income and excess profits taxes for the seven months ended July 31, 1942, would be increased by approximately \$356,000 and net income for the seven months' and 12 months' periods ended July 31, 1942, would be reduced by \$356,000 in each period.—V. 156, p. 1057.

Pacific American Fisheries, Inc.—1942 Pack

Pacific American Fisheries, Inc.—1942 Pack—
The pack for 1942, with the comparative figures for 1941 (reduced to terms of 48 one-pound tall cans per case), is as follows:

1942 (est.) 1941
Total for the industry—5,000,000 6,867,527
Pacific American Fisheries, Inc.—642,000 997,817
Proportion of the total pack—12.8% 14.5%
Philip D. MacBride, Chairman, states: "Considering difficulties in transportation and restrictions that were necessarily imposed upon fishing by the military authorities, the results of the season's operations are quite satisfactory.

"As the season progressed it became more and more apparent that customary methods of operation had to be abandoned and our whole program fitted into the plans of the military services in Alaska. Key men were flown to Bristol Bay and local fishermen and cannery workers were recruited for a partial operation of two plants in that area. As a result 127,000 cases (mostly red salmon) were packed and have since been shipped to our Bellingham warehouses.

"The financial affairs of the company are in excellent shape and there is every prospect that we will again experience a successful year, and be able to pay a dividend shortly before the end of the calendar year."—V. 155, p. 307.

Pamour Porcupine Mines, Ltd.—Resumes Dividend—

The directors have declared a dividend of 8 cents per share on the common stock, no par value, payable Oct. 15 to holders of record Oct. 1. Distributions of 6 cents each were made on June 2 and Dec. 1, last; none since.—V. 156, p. 1058.

aramount Pictures, Inc.—Acquiring Picture Interests of David O. Selznick-

This corporation is understood to be concluding negotiations for the purchase of all the motion picture interests of David O. Selznick, one of the industry's outstanding producers.

The transfer is said to include all its present inventory of stories and plays, his contract list of players and directors, and well as the right to all completed pictures with the exception of "Gone With the Wind."

Story properties included in the sale reportedly were given a valuation of \$1,250,000. Included in the group were "June Evre." "Keys of the Kingdom," "Claudia," on which production assignments had been made, "Delilah," "Tales of Mystery and Imagination," and "Titanic," as well as other properties.

Players whose contracts would go to Paramount include Vivien Leigh, Joan Fontaine, Ingrid Bergman, Dorothy McQuire, Jennefer Jones, Valeric Hobson, K. T. Stevens and Alan Marshal. The Paramount corporation also will acquire the services of Alfred Hitchook and Robert Stevenson, directors. ("Wall Street Journal.")—V. 156, p. 786.

Patino Mines & Enterprises Consolidated (Inc.)-To

Pay Another Dividend of 75 Cents per Share—
The directors on Sept. 21 declared a dividend of 3s. 9d. per share payable 0ct. 15 to stockholders of record Oct. 1. Payment will be made in United States funds at the rate of 75 cents per share. A similar distribution was made on Aug. 31, last, as compared with 50 cents on June 15, 1942, 75 cents on April 30, 1942, and 50 cents on Feb. 28, 1942.

Payments during 1941 were as follows: Jan. 15, 60 cents; June 5 50 cents; Sept. 30, 25 cents; Oct. 28, 30 cents, and Dec. 30, 50 cents —V. 156, p. 699.

Pearson Co., Inc.—Delisting Hearing Reopened—
The SEC on Sept. 22 ordered that the hearing on the application of the company for the right to withdraw its \$1 par common stock from listing and registration on the Chicago Board of Trade be reopened on Oct. 14 at the SEC branch in Chicago.—V. 154, p. 2284.

Pennroad Corp.—Argument Set for Oct. 1-

Federal Judge Welsh at Philadelphia has set Oct. 1 for argument on point raised by counsel for Pennsylvania RR, that only those stockholders of Pennroad Corp. who owned their securities at time of the transactions involved in the Overfield-Weigle accounting suits were consummated were entitled to share in any award the court may make to Pennroad.

consummated were entitled to share in any award the court may maka to Pennroad.

This contention was made by Robert T. McCracken, chief Pennsylvania RR. counsel, during a hearing last month on report of the committee of three financial experts which was appointed by Judge Welsh to assist him in determining whether Pennroad directors who were also connected with the Pennsylvania had paid excessive prices in purchase of railroad securities allegedly for benefit of the Pennsylvania.

This contention was combatted by Morris Wolf, new counsel for Pennroad, who told the court in a general way that Pennroad Corp. itself would strenuously insist upon the full award going to it with no strings attached. He said the award will go into the treasury of Pennroad and be distributed by it according to its needs and policies. He asked for additional time to prepare his argument as he had just been brought into proceedings and the date was fixed by the court for Oct. 1.

Following argument Oct. 1 both sides will file briefs with the court

Following argument Oct. 1 both sides will file briefs with the court and a decree by Judge Welsh will be entered latt. -V. 156, p. 699.

Peoples Drug Stores, Inc.—August Sales Up 17.2%— Period Ended Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 ales \$2,713,065 \$2,315,685 \$20,239,476 \$17,314,711 Sales —V. 156, p. 1058.

Peoples Gas Light & Coke Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, payable Oct. 15 to holders of record Sept. 22. A similar distribution was made on Jan. 15, April 15 and July 15, last. Payments during 1941 were as follows: Jan. 15, 50 cents; Feb. 15, a special of \$2; April 15 and July 15, 75 cents each, and Oct. 15, \$1.—V. 156, p. 436.

Peoples Light & Power Co.—Company Proposes to Dispose of Investment in the Mississippi Public Serv. Co.

Dispose of Investment in the Mississippi Public Serv. Co.

As an initial step in conforming with the "death sentence" provisions of the Public Utility Holding Company Act, company in an application filled with the SEC, proposes to sell to Federal Water & Gas Corp. its entire investment in the Mississippi Public Service Co. for \$420,000 in cash. The investment consists of 5,000 shares (no par) being all of the issued and outstanding shares of Mississippi's stock.

The action is an entirely voluntary one by the company as the Commission has not instituted "death sentence" proceedings against Peoples Light & Power.

The company proposes to apply the proceeds from the sale of the Mississippi stock to payment and retirement of a like amount of serial notes payable to the Pennsylvania Co. for Insurances on Lives and Granting Annuitles.

The application states that Peoples has heretofore voluntary taken or caused it subsidiaries to take steps to the end that its holding company system may conform to the standards of Section 11 (B) of the Act, and the proposed sale by Peoples of its investments in Mississippi is part of a general program in line with its policy of endeavoring to effect an orderly liquidation of such of the properties in its system as may be necessary to effectuate the provisions of Section 11 (B).

Peoples will file with the Commission shortly a voluntary plan of 11 (B)

11 (B).
Peoples will file with the Commission shortly a voluntary plan of reorganization under Section 11 (E) of the Act to comply with the provisions of Section 11 (B). Such plan among other things will provide for the saie of Mississippi stock or the distribution of such stock to Peoples holders, and the proposed transaction is described as the initial step in carrying out such plan.

The Mississippi Public Service Co. purchases natural gas from seven natural gas companies and sells the product in nine communities in northeastern Mississippi.—V. 156, p. 786.

Pepsi-Cola Albany Bottling Co., Inc.—Earnings—

Earnings for the Six Months Ended June 39, 1942	
Gross sales	\$124,452
Net profit before provision for Federal taxes	5.101
-V. 152, p. 2248.	

Pepsi-Cola Co. (& Subs.)—Farnings—

	, 6 Mos. End. June 30 1942 1941
	Est, profit after chgs., but before U. S. & Cana-
	dian income and excess profits taxes \$7,135,361 \$6,385,13
	Estimated net profit *2,610,727 2,755,79
Ŷ	*Equal to \$1.37 a share on the 1,898,570 shares of capital stock.

Note—The net profit for 1942 is after providing for income and excess profits taxes on the basis of the increased rates as provided in the tax bill passed by the House of Representatives.—V. 156, p. 346.

Pere Marquette Ry.-Earnings-

Period End. Aug.31—	1942—M	onth—1941	1942—8 1	Ios.—1941
Total oper, revenues	\$3,926,884	\$3,205,525		\$25,740,784
Maint, of way & struc.	571.672	440,817	3,597,994	3,089,767
Maint, of equipment	745,513	642,367	5,756,148	4,873,331
Traffic	67,017	70,187	556,747	527,223
'Transportation	1,299,877	1,125,297	9,980,407	8,855,039
Miscell, operations	17,404	19,902	81,612	68,192
General expenses	100,821	93,490	848,999	771,902
Transp, for invest		Cr646		Cr2,030
Net oper. revenue	\$1,123,579	\$814,111	\$6,900,050	\$7,557,360
Railway tax accruals	480,371	299,296	2,812,725	2,477,343
Operating income	\$643,209	\$514,815	\$4,087,325	\$5,030,017
Equipment rents (net)	8,603	Dr47,801	Dr16,629	Dr497,032
Jt. facil. rents (net Dr)	73,176	62,305	403,109	372,473
Net ry. oper. income_	\$578,636	\$404,709	\$3,667,587	\$4,210,513
Dividend income	2,564	1,719	30,470	23,414
Other income	32,588	38,481	394,965	331,802
Total income	\$613,788	\$444,909	\$4,093,023	\$4,565,728
Miscel, deduc, from inc.	6,368	32,144	56,412	78,453
Rent for leased roads &		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, W.	10,100
equipment	5,531	5,489	45,323	45,359
Interest on debt	268,919	269,010	2,159,896	2,152,356
Net income	* \$332,970	\$138,267	\$1,831,392	\$2,289,560

Philadelphia Co.-10-Cent Common Dividend-

The directors on Sept. 17 declared a quarterly dividend of 10 cents per share on the common stock, payable Oct. 26 to holders of record Oct. 1. A like amount was disbursed on this issue on April 25 and July 25, last, as compared with 20 cents on Jan. 26, 1942. Payments during 1941 were as follows: Jan. 25, 15 cents; and April 25, July 25 and Oct. 25, 10 cents each.

The directors also declared the usual semi-annual dividend of \$1.50 per share on the 6% cumulative preferred stock, par \$50, payable Nov. 2 to holders of record Oct. 1.—V. 156, p. 611.

Philadelphia Electric Co.—30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common ock, no par value, payable Nov. 2 to holders of record Oct. 9. A milar distribution was made on this issue on May 1 and Aug. 1, last, compared with 35 cents in each of the four preceding quarters and cents on Feb. 1, 1941.—V. 156, p. 612.

Philadelphia Insulated Wire Co.—Earnings—

6 Mos. End. June	e 30		1942	1941
Net loss after all	charges and	taxes	\$1,917	*\$23,154
Profit V. 156	p. 346.			

Philadelphia & Reading Coal & Iron Co. (& Subs.)-Earnings-

12 Mos. End. June 30— *Net profit 1942 1941 1940 \$42,016 †\$1,030,376 †\$3,128,527

Philadelphia Suburban Water Co.—Earnings

	CLE CACCAL AA.	atti Co.	-maillings	
12 Mos. End. Aug. 31-	1942	1941	1940	1939
Gross revenues	\$2,784,502	\$2,622,276	\$2,473.876	\$2,429,370
Oper. (incl. maint.)	813,070	726,871	696,683	670,851
Taxes (not incl. Fed.				
income tax)	95,605	132,230	131,203	129,286
Net earnings	\$1,870,827	\$1,763,175	\$1,645,990	\$1,629,233
Interest charges	541,214	607.531	676,000	676,000
Amort. & other deducts.	96,749	60,864	11,695	10,891
Federal income tax	243,000	218,451	116.015	93,606
Retir. exps. (or deprec.)	259,110	252,816	246,549	241,120
Bal. avail for divs -V. 156, p. 787.	\$730,754	\$623,513	\$595,731	\$607,616

Philco Corp.—Salvages 120 Carloads of Steel Turnings In Six Months-

Philoc Corp.—Salvages 120 Carloads of Steel Turnings In Six Months—

As part of the nation's effort to conserve and reuse all possible war materials, 120 carloads, or 4,800,000 pounds, of steel turnings have been salvaged in Philoo's plants in the first six months of 1942, it was announced on Sept. 24 by John Ballantyne, Vice-President in charge of opeartions.

The announcement further goes on to say:

"This scrap, together with large quantities of other scarce materials, has been collected as a result of the company's carefully worked out salvage program and is regularly turned over to the steel industry to be used in the production of new steel.

"Other materials salvaged in substantial quantities include 138 tons of brass, 45 tons of aluminum, 126 tons of skeleton steel from the press shops, 33 tons of miscellaneous iron and steel, 210 tons of paper, and six tons of heavy cardboard cartons.

"All television production facilities at Philoc have been dismantled for the duration of the war, releasing hundreds of feet of transmission cable, conveyors, and electrical test equipment.

"Solder is an essential material in the radio industry, being used to make permanent electrical connections. As a result of engineering research, Philoc has developed a satisfactory solder having only 20% tin content, and thus reduced the company's tin requirements, based on 1941 consumption, by 40,000 pounds a year.

"Special efforts have been made to collect and turn in all available materials not absolutely needed in current war production. In normal times a large number of dies to manufacture radio set parts is kept on hand to service all outstanding Philoc radio sets. By reviewing service requirements for the duration of the war ways and means are found to reduce drastically the number of die parts held in stock, and 475 tons of highly valuable alloy steel were accumulated from old dies. In addition, a large quantity of socket head screws, used for mounting segments of the die on the die set, were obtained to alleviate an acute

snortage.

"Many of the Government radio set parts coming into the Philco factories are packed in heavy cardboard cartons, and these are being carefully preserved and used to ship out finished war goods."—V. 156, p. 1058.

Pittsburgh Coal Co.-Earnings-

Period End. June 30— 1942—3 Mos.—1941 1942—6 Mos.—1941

*Net profit _______ \$640,817 \$11,544 \$1,260,644 \$759,519

*After depletion, depreciation, amortization, and U. S. and Canadian

taxes.

Notes—(1) Federal, Canadian and State taxes for the first half of 1942 amounted to \$870,520 against \$225,850 in the like period of 1941. No provision was made for excess profits taxes.

(2) Prior to June 1 Federal taxes were computed at the rate of 40%. The tax provision was increased to a rate of 45% for June, and the income account for the quarter included an adjustment covering the additional 5% for the preceding five months.—V. 155, p. 2285.

Pittsburgh Forgings Co.—Earnings—

(And Wholly-owned Sudsidiary, Greenville	Steel Car	Co.)
Quarter End. June 30—	1942	1941
*Net profit	\$180,813	\$122,386
†Earnings per common share	\$0.82	\$0.55

*After depreciation, interest and provision (\$719,000 in 1942) for neome and excess profits taxes. On 220,000 shares of common stock.

Pittsburgh Screw & Bolt Corp.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, payable Oct, 21 to holders of record Oct. 2. A like amount was paid on this issue on July 21, last, as compared with 15 cents each on April 21, 1942; on April 21, July 21, Oct. 21 and Dec. 20, 1941, and on April 20, Aug. 17 and Dec. 20, 1940.

New Director—

Sherman C. Parker of Pittsburgh has been elected a member of the board.—V. 156, p. 1058.

Plymouth Oil Co.—Special Offering—Shields & Co. on Sept. 23 made a special offering of 15,000 shares of capital stock (par \$5) at 12%, with a commission of 50

Cents.

The stock was bought from a prominent out-of-town trust company, and the offering was made on short notice. Subscriptions for more than twice the number of shares offered were received immediately. In accordance with the rules of the New York Stock Exchange the books remained open until 11:40 a.m.

This special offering followed closely the heavy oversubscription of the offering made by Shields & Co. after the close of the market Sept. 21, of 59,100 shares of Virginian Railway (\$25 par) 6% preferred stock, the largest offering of this kind yet made.

Plymouth Oil Co. directly and through subsidiaries is a producer and marketer of crude oil. Its principal producing interests are located in the Big Lake field, Reagan County, West Texas, and in San Patricio and Calhoun Counties in Texas.

The company has had a long record of substantial earnings. For the six months ended June 30, 1942, net was reported at \$798,729, equal to 77 cents per share, compared with \$628,176, or 61 cents per share for the corresponding period of 1941. The company has paid cash dividends since 1925 as well as stock dividends in 1934, 1939, 1940 and 1941.—V. 156, p. 1058.

Pneumatic Scale Corp., Ltd.-50-Cent Common Div.

The directors have declared a dividend of 50 cents per share on the common stock, par \$10, payable Oct. 1 to holders of record Sept. 19. This compares with 30 cents each paid on June 1 and Sept. 1, last. During 1941 the following payments were made: June 2 and Sept. 2, 30 cents each, and Nov. 4, 50 cents.

The New York Curb Exchange ruled the stock ex-dividend on Sept. 23, 1942.—V. 156, p. 612.

Pollak Manufacturing Co.—Earnings—

6 Mos. End. June 30-	1942	1941
Net sales	\$7,759,519	\$3,082,166
Net income after all charges and taxes	167,843	139,399
Earnings per share	\$1.40	\$1.16

Pond Creek Pocahontas Co.—Earnings.—

6 Mos. End. June 30—	1942	±1941
*Net profit	\$245.717	\$151.557
†Earnings per common share	\$1.45	\$0.89
*After charges and Federal income taxes, to	169,742	shares of

After charges and Federal income taxes. †On 169,742 shares of capital stock. *Adjusted.

Note—The Federal tex provision for the 1942 period has been made at rate of approximately 55%, the estimated rate applicable to the entire year 1942, based on the Revenue Act of 1942, as passed by the House. The 1941 provision was made at average rates for the entire year.—V. 156, p. 964.

Port Huron Sulphite & Paper Co.-Dividends

Port Huron Suiphite & Paper Co.—Dividends—
The directors have declared a dividend of 5 cents per share on the common stock, par \$1, and a participating dividend of 25 cents per share and the regular quarterly dividend of \$1 per share on the 4% non-cumulative preferred stock, par \$100, all payable Oct. 1 to holders of record Sept. 25. Participating dividends of 50 cents each were paid on the preferred stock on April 1 and July 1, last.

Distributions of 5 cents per share were also made on the common stock on April 1, and July 1 of this year, as compared with 10 cents each on Dec. 30, 1941, and on Dec. 30, 1940.—V. 156, p. 165.

Portland Gas Light Co.-Accumulated Dividend

The directors have declared a dividend of \$1 per share on acc of accumulations on the \$6 cumulative preferred stock, no par ve payable Oct. 15 to holders of record Oct. 1. A similar distribution been made each quarter since and including Jan. 15, 1940. Arrear as at July 15, 1942, were said to amount to \$13.75 per share.—V. p. 2462.

Pressed Steel Car Co., Inc. 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Oct. 21 to holders of record Sept. 30. A like amount was disbursed on May 12, last, the first since Oct. 20, 1937, when 25 cents was also paid.—V. 156, p. 1059.

Propper-McCallum Hosiery Co., Inc .- Obituary-

George B. McCallum, President, died Sept. 22 at Northampton, Mass.-V. 156, p. 1059.

Puget Sound Power & Light Co .- Accumulated Div .-

The directors have declared a dividend of \$1.25 per share on account account accountations on the \$5 prior preference stock, payable Oct. 15 to olders of record Sept. 28. A similar distribution was made on this sue on Jan. 15, April 15 and July 15, last, and in each quarter during 941. Arrearages, after the current payment, will amount to \$27.50 er share.—V. 156, p. 964.

Pullman Co.—Earnings—

(Revenues and expenses of car and auxiliary operations)
Period Ended July 31— 1942—Month—1941 1942—7 Mos.—1941

S.eeping car opers.:				
Total revenues	\$7,968,536	\$5,235,684	\$50,766,160	\$37,091,540
Maint. of cars	949,773	2,477,863		16,809,616
All other maint	1,704,494	58,860	2,055,150	375,804
Conducting car opers	3,063,824	2,103,800	19,371,610	13,881,269
General expenses	336,555	205,056	2,477,611	2,186,955
Net revenue Auxiliary opers.:	\$1,913,890	\$390,106	\$10,741,234	\$3,837,895
Total revenues	330,408	182,874	2,102,373	1 200 450
Total expenses	231,074	152,416	1,523,218	1,369,450
Net revenue	management and a second			1,084,730
	\$99,334	\$30,458	\$579,156	\$284,720
Total net revenue	2,013,224	420,564	11,320,390	4,122,615
Taxes accrued	1,443,773	379,327	7,003,706	2,566,894
Operating income	\$569,451	\$41,237	\$4,316,685	\$1,555,721

Pyle-National Co.—25-Cent Quarterly Dividend—

The directors have declared the regular quarterly dividend of 25 cents per share on the common stock, par \$5, payable Oct. 1 to holders of record Sept. 19. A like amount was paid on April 1 and July 1, last, and on April 1, July 1, Oct. 1 and Dec. 20, 1941, and, in addition, on the latter date an extra of 25 cents was also paid. —V. 152, p. 3357.

Quebec Pulp & Paper Corp.-Protective Committee for Preferred Stockholders-

for Preferred Stockholders—

A protective committee has been formed for the preferred share-holders consisting of Rene Morin, Arthur Campbell and Gerald Ryan. It appears that following the formation of the committee representations were made by it to the company to the general effect that steps should be taken forthwith, either by liquidation or any other method, to meet the claims of the preferred shareholders, with the intimation that unless some such steps were taken forthwith the matter would be brought to the courts.

It is said that the company requested some further delay in the matter pending the outcome of certain negotiations involving the Aluminum Co., which is proceeding with hydro-electric plans that contemplate the flooding of a part of the company's limits, and the Quebec Government, which has a claim of approximately \$1,800,000 against the company.—V. 149, p. 2379.

Railway & Light Securities Co.—Asset Value-

The company reported as of Aug. 31 that the net assets were equivant to \$184.71 for each share of preferred stock, against \$180.46 at e end of July and \$227.94 on Aug. 31, 1941, and to \$10.98 for each ommon share, against \$10.42 and \$16.58, respectively.—V. 156, p. 787.

Quaker Oats Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Net sales	\$46,571,975	\$29,414,414
Cost of goods sold (incl. depreciation)	38,001,169	22,543,186
Selling, general and administrative expenses	5,833,760	5,011,320
Net earnings from sales	\$2,737,047	\$1,859,908
Other income	157,176	187,727
Income charges (net)	196,830	136,549
Net income before taxes	\$2,697,393	\$1,911,083
Federal and foreign income and profits taxes	1,062,164	531,227
Net income	\$1,635,230	\$1,379,861
Preferred dividends	537,316	537,309
Common dividends	1,399,103	1,399,106
Earnings per share on 702,000 common shares	\$1.56	\$1.20

Note—As the new revenue law pending before Congress is unfinished and final tax liability cannot be determined, provision has been made

for Federal normal income tax and surtax at the total rate of 45% provided in the House Bill. No Federal excess profits tax is payable Canadian income and profits taxes are provided for at rates applicable

	Consolidate	d Farnings	at a second	1. 11
	Consolidate	Dec. 31, '41	Dec 21 140	Dec 21 '29
Years Ended-	June 30, '42	\$72,982,669	eso 007 204	\$50 901 170
Net sales	\$90,140,230	\$12,982,009	\$50,301,554	\$55,501,110
Cost of goods sold (incl.	72,156,479	56 608 496	44,450,060	43.582.299
depreciation)	72,130,479	50,030,430	22, 200,000	10,000,000
Selling, general and ad- ministrative expenses.	10,986,919	10,164,479	9,242,972	10,228,185
	AC 00C 020	¢C 110 CO4	\$5,294,363	\$6,090,686
Net earns. from sales	\$6,996,832	\$6,119,694 341,758	323,329	583,816
Other income	311,165	296,449	186,206	
Income charges	356,689	290,449	. 100,200	100,010
Net income bef. taxes	\$6,951,308	\$6,165,003	\$5,431,486	\$6,175,953
Federal and foreign inc.	4	A Paragraph 1	1	
and profits taxes	2,615,496	2,084,559	1,289,975	1,012,930
	¢4 225 Q12	\$4,080,444	\$4,141,511	\$5,163,023
Net income			16,277,164	16,578,394
Surplus, begin, of year	14,184,293	13,034,111	10,211,101	10,010,002
Total	\$18,520,105	\$19,114,555	\$20,418,675	\$21,741,417
Preferred dividends		1,074,621	1,074,605	
Common dividends	2,798,212	2,798,212	3,497,765	3,497,765
Past serv. ret. annuities	902,229			858,737
Surplus res., net incr	31,868			
Surplus, end of year	e12 712 169	\$14 282 705	\$15,034,111	\$16.277.164
Earnings per share on	\$13,713,100	φ14,202, r00	φ10,05 χ,11 χ	
702,000 com. shares	\$4.64	\$4.28	\$4.37	\$5.82
	Consolidate	d Balance S	heet	
Assets-			Tuma 20 149	Dec. 31, '41
Cash on hand and in b	anks		\$5,485,904	
Accounts receivable (les	s reserves)		6,057,223	
Inventories of grain, ma	terials prod	and suppl	12,219,167	
Government securities,	direct and	guaranteed	5,807,004	
Municipal securities	direct, and	Buning	0,001,000	50,000
Other receivables and	nyestments		2,192,942	
Insurance and other pr	noid evnen	200	448,753	
*Land, buildings, machi	para expens	uinment		
Trade marks, trade righ	te natente	and goodwill	11,058,233	
Trade marks, trade right	ta, paterita	and Boodwin	11,000,200	
Total			\$58,682,026	\$60,312,109
Liabilities—			01 ACD DCE	e1 590 100
Accounts payable			\$1,462,965	\$1,528,109
Accrued liabilities Due to U. S. subsidiarie			3,240,570	
Due to U. S. subsidiarie	s, partially	owned	17,298	
Due to European subsic	iaries		266,648	
Dividends payable		and the same that who appropriate the same and the	270,000	
Patent purch, contract	pay. (ann. t	o 1948 incl.)	550,000	
Reserves for inventory	shrinkage		2,250,000	
Reserves for advertising	X		1,600,000	
Reserves for insurance	and other o	ontingencies	991,698	
Reserves for non-consol	. European	subsidiaries	1,109,679	
Col	d stock (\$1	00 par)	18,000,000	18,000,000
	no nor cho	res(15,210,000	
6% cumulative preferre				
Common stock (702,000			13,713,168	14,282,705
Common stock (702,000 Surplus				
Common stock (702,000 Surplus				\$60,312,109

*After depreciation reserve of \$15,587,957 in 1942 and \$15,245,235 1941.—V. 155, p. 1684.

Reading Co.—Ear	nings-		Adding the william	Art was Brown
Period End. Aug. 31-		nth-1941		Ios.—1941 .
Total ry. oper, revenues Total ry. oper, expenses	\$9,164,065 5,385,474			\$51,100,132 33,601,789
Net rev. from ry, oper. Railway tax accruals	\$3,778,591 1,639,926	\$2,794,188 1,161,495	\$24,521,019 9,996,488	\$17,498,343 6,212,093
Ry. operating income Equip rents (net Dr) Joint facil, rents (net)	\$2,138,665 49,326 Dr25,572	31,407	\$14,524,531 1,260,679 Dr228,094	\$11,286,250 599,025 Cr5,694
Net ry, oper, income_	\$2,063,767	\$1,601,915	\$13,035,758	\$10,692,919

R. B. White, President of the Baltimare & Ohio RR., has been elected Chairman of the board and a director to fill a vacancy caused by the death of Daniel Willard, former President of the Baltimore & Ohio RR. —V. 156, p. 869. New Chairman-

Reece Button-Hole Machine Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the comm stock, payable Oct. 1 to holders of record Sept. 21. A like amou was paid on April 1 and July 1, last, and on April 1, July 1 and Oct. 1941, while on Dec. 26, 1941, a payment of 60 cents was made V. 155, p. 2286.

(C. A.) Reed Co .- Accumulated Dividend-

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$2 mumulative preferred class A stock, no par value, payable Nov. 2 to holders of record Oct. 21. A like amount was paid on Feb. 1, May 1 and Aug. 1, last. Arrearages as at Aug. 1, 1942, totaled \$2 par share.—V. 155, p. 2462.

Reed Roller Bit Co .- Earnings-

Period End. June 30-	1942-3 M	os.—1941	1942-6 M	os.—1941
*Profit after charges,	The second of	5 (195) (\$ T.)		
but before Fed. taxes	\$665,649	\$479,178	\$828,541	\$787,907
-V 156 p 965	a first of the first	A - William St. A. S. A.	and morning had	4 July 2017

Reliance Mfg. Co. of Illinois	(& Subs.)—Earnings—
3 Months Ended June 30— *Net profit	1942 1941 1940 \$229,669 \$191,422 \$39,087
Earns, per share on 222,855 shares common stock	\$0.95 \$0.77 \$0.09
*After depreciation, interest, Federa and 1941 after provision for excess pr	

Note—Provision for Federal income and excess profits taxes in 1942 nounted to \$1,000,000.—V. 155. p. 2286.

Reynolds Spring Co.—Earnings—

A de la company	Earnings for th	e Nine Months	Ended Jane 30, 1	042
Profit b	efore taxes			\$166,324
	income and excer	ss profits taxes		51,310
°Net	profit			\$115,014
Earnings	per share on 29	0,000 shares of	capital stock	\$0.39
* After	depreciation, in	iterest, and es	stimated provision	for Federal

income and excess profits taxes based on 1941 Revenue Act.

noome and excess profits taxes based on 1941 Revenue Act.

Note—For the nine months ended June 30, 1941, company reported a profit of \$820,918, or \$2.83 per common share, before provision for excess profits taxes.

Current assets as of June 30, 1942, including \$212,023 cash, amounted to \$1,588,957 and current liabilities were \$522,532. This compares with cash of \$348,346, current assets of \$1,801,751, and current liabilities of \$833,974 on June 30, 1941. Inventories were \$740,245 against \$554,575.—V. 155, p. 2286.

(R. J.) Reynolds Tobacco Co.-Replies to Suit-

Dismissal of Action Charging Fraud In Stock Handling—Motions based on jurisdictional grounds to dismiss action started in U. S. District Court against the company and the company's officers and board of directors were filed Sept. 18 in the office of the Clerk of Greensboro (N. C.) U. S. District Court.

Mary B. Healty, a stockholder of the company, in a complaint filed in early summer, alleges that in 1911 officers and directors of the company engaged in illegal arrangement to enrich themselves at the expense of the corporation, secretly and fraudulently causing the making of discriminatory payments on the part of common stock of the corporation.

the corporation.

Petitions of dismissal, filed separately by the company, officers and directors, and Wachovia Bank & Trust Co., are to be heard by Federal Judge Johnson J. Hayes on Oct. 9.

The plaintiff asks judgment enjoining officers and directors from aking any distribution of its annual profits until this action is

settled.
Petitions for dismissal were based on contentions that the District Court does not have jurisdiction over the subject matter of the action, and that the court should refuse to take jurisdiction in the action because the defendant is a corporation organized and existing under the laws of New Jersey, has an office and does business in New Jersey and other States, and that this action concerns the validity of laws of the State of New Jersey.—V. 156, p. 260.

Rieke Metal Products Corp.—Earnings

6 Mos. End. June 30— 1942 1941	
Net income after all charges and taxes \$88,369 \$98,409	
*Earnings per share\$0.79 \$0.87	

Roberts & Oake, Inc., Chicago—Hearing On Reorganization Scheduled for Oct. 15—

Bonds of this corporation, a Chicago pork processing company which has been in bankruptcy since April, 1941, have more than tripled in value since the first of this year. Quoted at 21 bid near the start of the year, the bonds closed on Sept. 18 at 77 bid.

A substantial part of the company's products, officials said, are being sold to lend-lease and other Government agencies, resulting in increased earnings. Brokers said a large part of the current interest in the bonds appears to be based upon prospects for an early reorganization.

ganization.

Near liquidation a little more than a year ago, the company petitioned for reorganization. At that time it was said the company had lost money for 10 years, but that there had been a steady improvement since September, 1940, and with reorganization "it will be possible to save the property." Another hearing on reorganization proceedings is scheduled for Oct. 15.

James P. Carey, Jr., trustee in bankruptcy for the company, did not disclose recent earnings but said that on Aug. 29 assets totaled \$2,-261,053. Current assets were listed at \$933,685, against current liabilities of \$44,130. (Chicago "Tribune," Sept. 19.)—V. 144, p. 950.

Rochester Button Co.—Extra Distribution

The directors on Sept. 21 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable Oct. 20 to holders of record Oct. 10. Like amounts were disbursed on this issue on Jan. 20, April 20 and July 20, last (compare V. 154, p. 1219).—V. 156, p. 788.

Roman Catholic Bishop of the Diocese of Altoona, Pa.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., are offering at prices ranging from 100 and interest to 101.97 and interest \$775,000 234%, 3%, 34% direct diocesan obligation first collateral trust serial bonds.

cesan obligation first collateral trust serial bonds.

Dated July 1, 1942; due \$31,000 semi-annually May 1, 1943 to May 1, 1955. Bonds are in coupon form in denominations of \$5,000, \$1,000, \$1,000, \$5000 and \$100 registerable as to principal, interchangable. Principal and interest payable M & N at the office of Marshall & Ilsiey Bank, Milwaukee, Wis., trustee, or at option of holder, at offices or agencies of the obligor at Pittsburgh, Pa., or at Chicago, Ill., or at West Bend, Wis. The Peoples-Pittsburgh Trust Co., Pittsburgh, Continental Illinois National Bank & Trust Co., Chicago, and First National Bank of West Bend, West Bend, Will be designated such paying agencies. Both principal and interest will be payable in lawful money of the United States of America. Joseph C. Moser, Milwaukee, Wis., co-trustee.

All bonds maturing on and before May 1, 1946, bear interest to maturity at 2% per annum; all bonds maturing no and ster Nov. 1, 1946, to and including May 1, 1951, bear interest to maturity at 3 % per annum; and all bonds maturing on and after Nov. 1, 1951, bear interest to maturity at 3 % per annum.

The bonds will be issued under an indenture dated as of July 1, 1942, and executed by Most Rev. R. T. Guilfoyle, as Roman Catholic Bishop of the Diocesc of Atloona, Pa., for himself and his successors as Bishop and not individually, to Marshall & Ilsiey Bank, trustee, and Joseph C. Moser, co-trustee.

Redemption—At option of obligor, and upon not less than 30 days'

Bishop of the Diocese of Altoona, Pa., for himself and, his successors as Bishop and not individually, to Marshall & Ilsley Bank, trustee, and Joseph C. Moser, co-trustee.

Redemption—At option of obligor, and upon not less than 30 days' notice, any and all of the bonds, the maturities of which may be designated by the obligor, may be redeemed on any interest date by payment of principal, accrued interest and a premium on the principal as follows: 1% if redemption be effected on or prior to May 1, 1943; if redemption be effected after May 1, 1945, and on or prior to May 1, 1947; if redemption be effected after May 1, 1947, no premium.

Purpose of Issue—In order to effect organization and economies in the debt service, the obligor has determined to consolidate substantially all indebtedness of the Diocese of Altoona, Pa., and all constituent parishes, missions and institutions thereof, excepting current accounts and excepting obligations held by the obligor or by constituent parishes of the Diocese. The consolidation of indebtedness is being accomplished through the issuance and sale of the bonds now offered, and the issuance by the obligor of approximately \$175,000 of unsecured notes in exchange for certain obligations of the obligor and of the parishes, missions and institutions of the Diocese which are now outstanding. The unsecured note issue is closed at the principal amount of \$200,000.

The net proceeds of the bonds will be disbursed upon the order of the obligor by the trustee from time to time for the payment and retirement of all mortgages and encumbrances outstanding on or against the properties of the obligor and all parishes, missions and institutions of the Diocese, excepting only permitted liens as defined in the indenture, and one parish mortgage of \$25,000; and toward the payment and retirement of substantially all unsecured obligations of the obligor and all parishes, missions and institutions of the Diocese of Altoona, for himself as such Bishop and for his successors (and not individually). F

Aggregate amount of collateral mortgages pledged \$1,163,540

Aggregate amount of Diocesan assessment notes pledged	436,700	
Total	\$1,600,240	
Aggregate value of the respective properties individually mortgaged	4,137,618	
Aggregate of property values of all parishes individually	.,,,,,,,,,,	d
obligated on collateral mortgages and Diocesan assess-	10,061,467	
ment notes		
This issue of bonds	775,000	
V. 131, p. 2287.		

Russell Manufacturing Co.—Earnings—

6 Mos. End. May 31	1942	1941	
Sales	\$9,258,853	\$3,793,892	
Net income after all charges except prov. for			
Federal income and excess profits taxes	1,810,008	.22,334	
Net income from operations after all charges_	485,408	153,334	,
Net transferred to earned surplus	483,966	170,999	
Shares of capital stock outstanding	72,596	69,546	
Earnings per share	\$6.68	\$2.20	į

The balance sheet as of May 31, 1942, showed total current assets of \$5,685,554, of which \$1,040,630 was cash on hand and in banks and \$300,480 represented United States Treasury tax notes. Current liabilities were \$3,956,141, giving net working capital of \$1,729,413.—V. 155, p. 2099.

Safeway Stores, Inc .- Sales Show Gain-

Period 4 Weeks Ended 5 St Weeks Ended Sept. 12, '42 Sept. 13, '41 Sept. 14, '42 Sept. 13, '41 Sept. 14, '42 Sept. 13, '41 Sept. 12, '42 Sept. 13, '41 Sept. 13, '41 Sept. 12, '42 Sept. 13, '41 Sept. 13, '41 Sept. 12, '42 Sept. 13, '41 Sept.

St. Lawrence Paper Mills Co., Ltd.-75-Cent Dividend

A dividend of 75 cents per share has been declared on the 6% cumulative preferred stock, par \$100, on account of accumulations, payable Oct. 15 to holders of record Sept. 30. A like amount was disbursed on Jan. 15, April 15 and July 15, last, as compared with 50 cents each quarter during 1941. A special of \$1.50 on account of accruals was also paid on Dec. 22, last.—V. 136, p. 261.

St. Louis County (Mo.) Water Co .- Proposed Reorganization Explained-

St. Louis County (Mo.) Water Co.—Proposed Reorganization Explained—

The St. Louis (Mo.) "Star Times" Sept. 15 had the following:
Purpose of the proposed financial reorganization of the St. Louis County Water Co. by Charles S. Mott. Michigan capitalist, who owns all the common stock, is to "place the company owning the property in a stronger financial position."

A statement issued by Stifel, Nicolaus & Co., St. Louis, representing Mott in the transaction, said this would be accomplished by replacing first mortgage bonds bearing an average interest rate of 3.85% with new bonds at 3.25% and replacing \$6 a share preferred stock with debentures bearing 4½% interest.

Also, the statement said, the present bank loan will be retired and the working capital increased. There will be no change in "personnel and management and operation of the company will continue to be in the hands of those now in charge," it was stated.

Application for approval of the proposed reorganization was filed with the Missouri Public Service Commission Sept. 14. The plan involves the formation of a new company to be known at first as the St. Louis Suburban Water Co.

Mott would contribute \$8,050,000 to the St. Louis County Water Co. and this would be used to retire the company's outstanding first mortgage bonds, preferred stock and bank loans and still leave a balance of \$894,375. This would leave the 22,000 shares of common stock already owned by Mott as the company's only obligation.

The Suburban Water Co. then would buy this stock from Mott. for \$11,620,000 after the company had raised \$11,750,000 by selling \$3,250,000 of capital stock to Mott and borrowing *8,550,000 from banks.

The Suburban Water Co. would take over the property and assets of the St. Louis County Water Co., giving in return 20,813 shares of its common stock, which would be retired and canceled. The Suburban Water Co. then would change its name to the St. Louis County Water Co., and the old St. Louis County Water Co., for the sole purpose of owning the Lexington (Mo.)

Savage Arms Corp.—Earnings—

aliana panganan pangan kalangan pangan pangan pangan pangan pangan pangan pangan pangan pangan banas pangan ba	3 Months 6 Months
Period Ended-	Mar. 31, '42 June 30, '42
Net profit	\$500,529 \$875,607
Earns, per sh. on 670,860 shs. of capital stock	\$0.74 \$1.30
After charges and Federal taxes at proposed	ratesV. 156, p. 438.

Seaboard Finance Corp.—Earnings.—

	Earnings for the Nine Months Ended June 30, 1745	10 to 30
Ì	Net income after charges and taxes	\$187,221
	Earnings per share on 110,319 common shares	\$1.05
	—V. 156, p. 1059.	A Charles

Sealed Power Corp., Muskegon, Mich.-Expansion-

The company, in an official announcement, released on Sept. 16,

said:
This corporation continues expansion with construction now under way on a new \$1,950,000 project under Government contract for the production of aviation piston rings.

A large addition to the present plant was recently completed and is now in production on aircraft rings.

Additional equipment recently made available through a plant facilities contract from the Navy provides for substantial expansion in piston and cylinder sleeve production.

When completed, these increased facilities will require the employment of an additional 2,000 people.

Segal Lock & Hardware Co., Inc. (& Subs.)

Earnings for the 15 Months Ended March 31, 1942 Not profit after taxes, depreciation and other deductions... \$6,228 Note—The above net profit compares with a net loss of \$168,277 for the year ended Dec. 31, 1940.—V. 151, p. 1735.

Seven-Up Bottling Co., St. Louis, Mo .- Dividend-

The directors on Sept. 17 declared a quarterly dividend of 25 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 19. Quarterly distributions at this rate have been made on the common stock since and including Oct. 1, 1941, prior to which quarterly payment of 35 cents each were made.—V. 155, p. 2372.

(F. G.) Shattuck Co. (& Subs.)-Earnings (Including W. F. Schrafft & Sons Corp. of Boston)

Period End. June 30—	1942—3 M	os.—1941	1942—6	
Profit before taxes	\$350,253	\$245,870	\$564,584	
Federal income taxes	178,986	75,348	289,792	
Net profit	\$171,267	\$170,522	\$274,792	
Shs. of cap. stk. outst.	1,150,000	1,200,000	1,150,000	
Earnings per share	\$0.15	\$0.14	\$0.24	

After depreciation and provision for Federal income taxes, Note—No provision has been made for excess profit tax, but a reserve for Federal income tax has been provided which company officials consider sufficient to cover increased rates anticipated under the new tax law now being considered by Congress.

Sales for six months ended June 30, 1941, amounted to \$10,208,694, compared with \$9,251,046 for the like 1941 period.—V. 155, p. 2286.

Sheffield Farms Co., Inc.—New Director-

Ray E. Coffey has been elected to the board of directors, ecomes General Manager of all Brooklyn and Long Island lants. He will maintain his office in the Jamaica plant.—

Sheller Manufacturing Corp.—Earnings-

6 Mos. End. June 30— Profit before taxes Federal income and excess profits taxes	1942 \$171,173 98,878	1941 \$219,284 100,777
Net profit Earnings per share	\$72,295 *\$0.34	\$118,507 \$0.56

Shreveport (La.) Laundries, Inc.-Deposit of Bonds

Holders of first mortgage 6½% 15-year sinking fund bonds have been requested to promptly send to the Hibernia National Bank in New Orleans, La., trustee, their bonds for exchange for new bonds to be issued under a plan of refinancing. As bonds are deposited, interest on the new bonds for the first six months of 1942 will be paid and a certificate of deposit issued by the trustee pending the deposit of all of the 6½% bonds.—V. 129, p. 1929.

Signal Oil & Con Co Fornings

Signal On & Gas Co.—Lainings—	78 V	
6 Mos. End. June 30	1942	1941
Net income after all charges and taxes	\$479,314	\$573.88
Earnings per share	\$2.67	\$3.20
*On 179,381 shares.—V. 155, p. 2189.	541.7V v	. 1

Simpson's, Ltd .- Accumulated Dividend-

The directors have declared a dividend of \$1.62½ per share on account of accumilations on the 6½% cumulative preferred stock, par \$100, payable Nov. 2 to holders of record Oct. 17. A like amount has been paid on this issue each quarter since and including May 1, 1940, while on Feb. 1, 1940, a payment of \$2.62½ per share was made. Arrearages as of Aug. 2, last, amounted to \$22.62½ per share.—V. 156, p. 701.

Siscoe Gold Mines, Ltd.—Earnings-

(Stated in Canadian Currency)

- 6 Mos. End. June 30—

Net income after all charges and taxes

- \$179,973

Earnings per share

- *0.04

*0.04

*0.04

(The) Sisters of St. Joseph, Edmonton, Alberta, Canada Bonds Called for Redemption—

All of the outstanding \$40,000 first mortgage 6% bonds dated Jan. 2, 1933, and maturing Jan. 2, 1937 to 1948, have been called for redemption as of Jan. 2, 1943, at 101 and interest. Payment will be made at the principal offices or agencies of La Banque Canadienne Nationale, in Edmonton, Canada (through The Bank of Nova Scotia in said city), and in Toronto, Montreal and Quebec, Canada.

Sloan & Zook Co.-Extra Distribution-

The directors recently declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, par \$50, both payable Sept. 15 to holders of record the same date. An extra of 25 cents per share was also paid on this issue on Dec. 17, last year.—V. 143, p. 4015.

(W. & J.) Sloane, New York-Changes In Personnel-

W. E. S. Griswold Jr. has been elected President, it was announced by John Sloane, Chairman of the board. Mr. Griswold joined the organization in 1937 and has served as Vice-President and Treasurer, G. R. Tinsley, with the company since 1921, has been elected Treasurer and a member of the board.—V. 110, p. 1857.

Sloane-Blabon Corp.—Earnings—

6 Mos. End. June 30-	1942	1941
Net profit after all charges and taxes Earnings per share	\$210,169 *\$1.32	\$346,399 \$3.12
*On 75,633 common sharesV. 156, p. 438.	φ1.3 <i>4</i>	\$3.12

Socony-Vacuum Oil Co., Inc. (& Subs.) - Earnings-1942 1941

*Net profit after Federal income taxes (est.) 13,500,000 13,000,000
Earnings per share 50.43 80.41

*Including full equity in the six months' estimated earnings of the Standard-Vacuum Oil Co., in which Socony-Vacuum has a 50% interest, the finally adjusted.

New Vice-President—

New Vice-President—

Walter L. Faust has been elected a Vice-President. He had been Eastern sales manager in charge of Socony-Vacuum operations in the Eastern part of the United States.—V. 156, p. 518.

Solar Aircraft Co.—Earnings—

Earnings for the Quarter Ended July 31, 1942	CD
Net sales	\$3,922,380 541,404 378,983
Net profit Earnings per share on 317,851 common shares	\$162,421 \$0.48

Sonoco Products Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par \$5, payable Oct. 1 to holders of record Sept. 21. This compares with 25 cents paid on July 1, last, and 10 cents on March 31, 1942. Payments during 1941 were as follows: March 31, 25 cents; July 1, 25 cents regular and 25 cents extra; Oct. 1, 25 cents regular and 25 cents extra, and Dec. 20, 50 cents.—V. 156, p. 438.

Senotone Corp. (& Subs.) - Earnings-

6 Mos. End. June 30— 1942 1941
*Net profit \$128,951 \$189.748
Earnings per common share \$0.16 \$0.24
"After charges and Federal income taxes. On 796,378 shares of common stock."

Note—Reserve for Federal taxes has been computed at 65% of income as compared with 35% in 1941.—V. 155, p. 2287.

Soundview Pulp Co.-Earnings-

Accumulated Dividend-

(Including wholly owned subsidiary, Lyman Timber Co.)

100	Earnings,	Six r	nonths	Ended	June	30	100	
		N. F.	TOWN Y		4 14 1	1942	1,200	1941
	r charges		xes	A 100 Mar 100	-	\$546,269	- \$	76,473
mer co	mmon, cho	1140	ALL PARTY	# 1. 18 - 1. 1 " . 12"	10 Pt 1534 11 CT	00 00	Target of Miles	OF

Earnings per common share 80.99 \$1.87

Note—Taxes in 1942 were based on the proposed Revenue Act.
The net profit for the month of June, 1942, amounted to \$145,186
after all charges including depreciation, depletion and provision for
Federal taxes under the 1941 Revenue Act. Figured on the proposed
faxes recommended for the new tax bill, the profit would be cut to
\$92,686 for the month.

Net earnings for the first six months of 1942, after depletion and
provision for Federal taxes under the 1941 Revenue Act amount to
\$857,286.

Sales totaled 16,374 tons of pulp in June compared with 15,624 in
May and 16,177 for June, 1941.

Production aggregated 6,408 tons against 15,962 the previous month
and 15,556 tons in June last year.

Earnings, Six Months Ended July 34

Earnings, Six Months Ended July 34 Net income after Federal taxes 5630,310 \$1,119,640
Earnings per common shares 51.14 \$2.14

Note—Taxes in 1942 were based on the pending bill.—V. 155, p. 2372.

Southeastern Investment Trust, Inc., Lexington, Ky .-

A dividend of 40 cents per share has been declared on the \$5 cumulative first preferred stock, no par value, on account of accumulations, payable Oct. 1 to holders of record Sept. 17. A similar distribution was made on this issue on April 1 and July 1, last, while on Jan. 2, 1942, a payment of \$1.50 was made. In each quarter of 1941 a dividend of 40 cents per share was paid. Arrearages as of July 2, last, amounted to \$19.67½ per share.—V. 156, p. 86.

Southern Advance Bag & Paper Co., Inc.-Earnings-

Net income after all	1942—3 Mos.—1941	1942—6 Mos.—194	
charges and taxes Earnings per com. shr *On 166,650 sharesV.	\$170,658 \$86,087 \$0.74 \$0.24 155, p. 1418.	\$373,665 \$251,65 *\$1.68 \$0.9	

Southern Colorado Power Co.-Files Amended Plan-

The company on Sept. 21 filed with the SEC an amended applica-tion to reclassify its outstanding capital. The proposals are summarized

tion to reclassify its outstanding capital. The proposals are summarized as follows:

Southern Colorado Power Co. proposes to consummate a plan, as amended, for its reorganization and recapitalization pursuant to section 11 (e) of said Act for the purpose of enabling it to comply with the provisions of section 11 (b) (2) of said Act. The elements of the proposal are as follows:

(1) Coincident or substantially coincident, with the consummation of the plan, as amended, but not necessarily as a part thereof, Colorado proposes the retirement and redemption of its presently outstanding

\$6,763,400 first mortgage 6% gold bonds due July 1, 1947, by the issuance and sale of \$5,500,000 of first mortgage 3½%, 30-year bonds and \$1,200,000 of 10-year 3% serial notes and the employment of the proceeds thereof, together with treasury cash in the estimated amount of approximately \$100,000, for that purpose.

(2) By amendment to the articles of incorporation of Colorado, the presently-outstanding 7% cumulative preferred stock, class A common stock and class B common stock will be reclassified into 452,160 shares of new common stock (par \$10), or a total of \$4,521,600, or a new corporation will be formed with authorized capital stock sufficient to meet the requirements of the plan.

(3) The 452,160 shares of new common stock, resulting from the reclassification will be distributed to the holders of the presently outstanding 7% cumulative preferred stock, class A common stock and class B common stock as follows:

(a) 10 shares of new common stock for each share of 7% cumulative preferred stock and all accumulated and unpaid dividends thereon. The holders of the cumulative preferred stock will thus receive a total of 425,160 shares of the new common stock.

(b) ½ share of new common stock for each share of class A common stock. The holders of the class A common stock will thus receive 22,000 shares of the new common stock.

(c) 1/15 share of new common stock.

Under the proposed distribution 94,03% of the new common stock will be allotted to the holders of the class B common stock. The holders of the class B common stock will be distributed to the holders of class A common stock will be distributed to the holders of class A common stock. In lieu of fractional shares of the new common stock in receive 5,000 shares of the new common stock will be distributed to the holders of class A common stock in the new common stock in receive from the reclassification of the 7% cumulative preferred stock, class A common stock for certificates will be entitled to no rights as share holders of the class P common stock. In and notes ________60,000
Reserve for adjustment of property_______°3,101,942

Total charges to surplus

*3,594,887

The premium on the sale of the proposed new bonds, if any, will be credited to reserve for adjustment of property.

The application states that the amended plan was filed for the purpose of enabling the applicant and the Standard Gas & Electric Co. Holding Company System to meet the requirements of section 11 (b) (2) of said Act by simplifying the applicant's corporate structure and effecting a fair and equitable distribution of voting power among the holders of its securities. The application requests (1) an order approving the plan, as amended, and (2) a recital in the order approving the plan, as amended, that the contemplated distribution of the new common stock is necessary and appropriate to the integration or simplification of the Standard Gas & Electric Co. Holding Company System and the itemization in the order of the stock which is to be reclassified, exchanged and/r distributed under the plan, as amended (in order that no gain or loss may be recognized in such reclassification, exchange and/or distribution of stock as provided in section 371 (b) and section 371 (f) of the Internal Revenue Code).

If this Commission should approve the above plan, as amended, the applicant may, but does not obligate itself to, request this Commission to apply to a U. S. District Court pursuant to sections 11 (e) and 18 (f) of said Act to enforce and carry out the terms and provisions of the plan, as amended. Submission of the plan, as amended, to the company's security holders for their approval or rejection is not contemplated.

Robert P. Reeder, an officer of the Commission is designated to

Robert P. Reeder, an officer of the Commission is designated to preside at the postponed hearing on Oct. 16.—V. 156, p. 1060.

Southern Berkshire Power & Electric Co .- Pays 50-Cent Dividend-

The company on Sept. 25 paid a dividend of 50 cents per share on the common stock, par \$25, to holders of record Sept. 17. This compares with 60 cents paid on June 26, last, and 50 cents on March 27 of the current year. Payments during 1941 were as follows: March 28 and June 27, 50 cents each, Sept. 26, 75 cents, and Dec. 26, 60 cents.

—V. 155, p. 56.

Southern Pacific Co .- Earnings of Transport. System Period Ended Aug. 31— 1942—Month—1941 1942—8 Mos.—1941

	Ry. oper. revenues	42,005,073	27,410,666	284,291,856	187,627,334	
	Maint. of way & struct.	3,419,920	2,804,390	25,925,014	17,687,571	
	Maint, of equipment	5,934,261	3,968,423	43,239,280	29,995,505	
	Traffic expenses	558,456	504,455		4,100,989	
	Transport. expenses	11,835,412	8.871,479	85,836,083	64.663.111	
Š	Misecli. expenses	882,006	505,270	5,455,583	3.245.371	
	General expenses	983,762	737,789	7,447,141	5,798,579	
4	Transp. for investment_		2,300		Cr4,201	
	Net rev. fr. ry. oper	18.391,256	10 016 560	111,992,859	60.140.411	
13	Ry. tax accruals	7,883,181	2,248,334	45,019,938	62,140,411	
	Equip. rents, net, Dr	1,578,649	1,422,010	11,664,751	13,328,045	
G	Joint facil rents, net, Dr	104,865	62,085		9,153,943	
		404,000	02,000	696,800	466,902	

*Net ry, oper, income 8,824,561 6,284,131 54,611,370 39,191,521 *Before provision for interest charges on outstanding debt, or other non-operating income items.—V. 156, p. 789.

Southern Ry.—Resumes Dividend on Preferred Stock

The directors on Sept. 22 declared a dividend of \$1.25 per share on the 5% non-cumulative preferred stock, par \$100, payable Nov. 2 to holders of record Oct. 15. Dividends at the rate of 5% per annum were paid on this issue from 1923 to and including Oct. 15, 1931; none since.

Dividend on Stock Trust Certificates-

A semi-annual dividend of \$2 per share has been declared on the uthern Ry.-M. & O. stock trust certificates, payable Oct. 1 to holders record Sept. 15. A like amount was paid on April 1, last. —V. 156, 1060, 966, 870, 789.

Southland Royalty Co.—Earnings—

	Period End. June 30— Net income after all	1942—3 Mos.—1941	1942—6 Mos.—1941	
	charges & taxes Shares of com, stock	\$119,672 \$94,597	\$233,398 \$158,775	
100	outstanding Earnings per share —V. 155, p. 2372.	849,928 851,923 \$0.14 \$0.11	849,928 851,928 \$0.27 \$0.19	

Spear & Co.—Earnings—

C 35	22 3	
6 Months Ended June 30—	1942	1941
Net sales	\$4,685,200	\$4 604 160
Drofit before were for in 6	Ψ1,000,200	
Profit before prov. for inc. & exc. prof. taxes	90.294	305,845
Note-In 1942 the company provided for no	rmal incom	a tayon of
\$44.000 an and	Jimai mooni	e taxes of
\$44,000 on said profit, and has also provided	for addition	al income
and excess profits taxes aggregating \$685,000.	This addition	nal provi-
sion is due to the prospective increase in the	Income tou	
profits to water	mcome tax	and excess

profits tax rates.

These will be applicable not only to the company's profits on current sales but also on its unrealized profits on sales made prior to 1942, inasmuch as Spear & Co. since 1918 has reported, for income tax purposes, gross profits on instalment sales in the years of collection,

whereas such gross profits were reported in its books in the years wherein sales were made.

wherein sales were made.

The company estimates that from the aforesaid provisions, Federal and State income and excess profits taxes of \$450,000 may be payable in 1943. The results for the period, after said provisions, resulted in a deflect of \$638,706 which was charged to surplus account.

For the six months ended June 30, 1941, company reported net profit of \$205,845 after charges and Federal income taxes, equal, after dividend requirements on \$5.50 first and second preferred stocks, to 45 cents a share on 225,000 shares of common stock.—V. 154, p. 250.

Southwestern Public Service Co .- Initial Dividend-

The directors on Sept. 17 declared an initial quarterly dividend of \$1.62½ per share on the new 6½% cumulative preferred stock, par \$100, payable Nov. 1 to holders of record Oct. 20.

Transfer Agent Appointed-

The Continental Bank & Trust Co. has been appoined New York transfer agent for the preferred and common stock of the Southwestern Public Service Co. and agent for the exchange into the common stock of that company of the presently outstanding stocks of Community Power & Light Co. and of General Public Utilities, Inc.—V. 156, p. 1060.

Standard Equities Corp.—Asset Value-

The net asset value as of April 30, 1942, was \$10.08 a share, against \$10.03 a share at Oct. 31, 1941. Total assets were \$2,070,196 at April 30, 1942. Net unrealized loss on investments was \$37,677. In March the company acquired 85% ownership of the iron and brass foundry of Albert Russell & Sons at Newburyport, Mass.—V. 153, p. 1001.

Standard Gas & Electric Co. (& Subs.)-Earnings-(Exclusive of Pittsburgh Rys., subsidiaries of Pittsburgh Rys. and other street railway subsidiaries of Philadelphia Co.)

Street Tallw	ay subsidiarie	s of Phila	delphia Co.)	
Period End. June 30— Subsidiary companies	1942-6 Mc		1942—12 M	
Operating revenues	53,626,954	49 057 747	103,639,523	93,790,627
Operation	17,482,612	16,109,690	34,431,339	
Maint, and repairs				
Approp. for ret., deprec	in the series of	2,777,185	5,878,560	5,764,505
and deplet. reserves Taxes (other than inc	6,257,065	5,796,562	12,446,388	11,154,946
and excess profits) Prov. for Fed. and State	4.331.126	4,237,531	8,614,769	8,135,739
income taxes Prov. for Federal exces	5,352,855	4,076,179	9,459,264	7,241,344
profits taxes	1,459,593	823,495	2,448,398	1,031,292
Net oper. income	15,840,100	15,237,105	20 260 905	20 421 402
Other income, net Dr	457,993	33,910	30,360,805 745,072	29,421,402
				200,002
Gross income	15,382,107	15,203,195	29,615,733	29,186,100
Interest on funded deb Amortiz. of debt disct	t 4,743,379	5,101,309	9,497,918	10,284,630
and expense, net	015 022	000.004	7 001 000	4 0 10 00
Special amort of deh	915,833	690,924	1,831,368	1,346,774
Special amort, of deb disct, and expense by	U.			
certain subsidiaries_	The Market	487,500	1,012,500	487,500
Other interest, net Cr_		103,558	397,071	109,590
Approp. to reserve for		200,000	551,011	103,030
pay. on guar. oblig	265,544	269,839	523,830	528,151
Sundry amort. & misc				take a district
deductions	487,593	415,728	948,080	872,121
Balance	9,143,664	8,341,453	16,199,108	15,776,514
Divs. on capital stock	s	0,0 11, 103	10,133,100	10,110,014
held by public	4,149,458	4,216,694	8,304,818	8,548,856
Minority interest in un	4 (A)		0,000,000	0,010,000
distributed net inc.	356,590	244,492	508,457	322,831
Undistributed net inc	33,369		46,097	, , , , , , ,
	(Telephone	-		
Balance of income of	1	And solve mother with	The road of the sales	Marie
subs. companies Other inc. of Stand	4,604,247	3,880,267	7,339,736	6,904,827
ard Gas & Elec.:				
Divs. from affiliates	_ 105,460	404,949	010 001	
Dividends from others	200,723		210,921	932,804
Other income	200,123	201,631	402,051	402,051
	And the best has been able	And the real day was take		. 0
Total	4,910,430	4,486,847	7,952,708	8,239,687
Expenses and taxes o				0,202,001
Stand. Gas & Elec.				
Corp., fiscal and admin				
expenses		179,922	348,884	364,315
Legal service		82,596	139,063	136,439
Taxes (other than inc.	75,678	72,908	153,555	150,816
Net income	4,620,664	4,151,421	7,311,206	7,588,117
Income chgs. of co.:		AME CONTRACTOR	1000	22.7 - 19
Interest on funded deb		1,946,033	3,781,910	4,061,750
Amort, of debt discount		40.00	1	Arthur A The
Taxes assumed on int.	41,926 26,166	43,046	84,335	89,750
Other interest	26,166	27,328	48,849	52,538
			481	145
Consol. net income		†2,135,014	3,395,631	13,383,934
*Revised for compara	ative purpose	s to give of	feet to rate	nactive to
and other adjustments	recorded sub	sequent to	release of t	bactive tax

and other adjustments recorded subsequent to release of those earnings in 1941.

ings in 1941.

Includes approximately \$241,000 for the 6 months ended June 30, 1941, and \$483,000 for the 12 months ended June 30, 1941, of undistributed earnings of Philadelphia Co., which amounts are required to be retained in surplus by that company pursuant to order of the SEC.

Note—No provision has been made for Federal income taxes for year subsidiary companies for the 6 months' period ended June 30, 1942, generally, have been made in accordance with the Revenue Act of 1941. In some instances such provisions have been made at substantially higher rates than those imposed by such Act. Pending enactment of the 1942 Revenue Act, no reliable estimates of the tax liabilities for this period can be made; however, if the 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, the provisions required by the subsidiary companies for Federal income and excess profits taxes for the 6 months ended June 30, 1942, would be increased by approximately \$855,000 and consolidated net income for the 6 months' and 12 months' periods ended June 30, 1942, would be reduced by approximately \$627,000 in each period.

Earnings of Company Only

Period Ended June 30—		Mos1941	1942-12 M	Mos1941
Divs. from affiliates	\$2,198,429	\$2,463,996	\$4,943.091	\$5,327,468
Divs. from others Int. on funded debt of	200,723	201,631	402,051	402,051
affiliate Miscellaneous interest	65,313	65,313	130,625	130,625 5
TotalCorp., fiscal and admin.	\$2,464,465	\$2,730,940	\$5,475,767	\$5,860,149
expenses	162,500	179,922	348.884	364.315
Legal service	51,588	82,596	139,063	136,439
Taxes (other than inc.)	75,678	72,908	153,555	150,816
Gross income	\$2,174,699	\$2,395,514	\$4,834,265	\$5,208,579
Interest on funded debt	1,880,835	1,946,033	3,781,910	4,061,750
Amort, of debt discount				
and expense	41,926	43,046	84,335	89,750
Taxes assumed on int	26,166	27,328	48,849	52,538
Other interest	481		481	145
	White designation of the second	final and an approximate to the same of		-

\$225,291 \$379,107 \$918,690 \$1,004,396 Net income _______\$225,291 \$379,107 \$918,690 \$1,004,396 Note—No provision has been made for Federal income taxes for year 1940 as the company claimed a deduction for loss arising from settlement of open account indebtedness due from Mountain States Power Co., pursuant to amended plan of reorganization of that company consummated in 1940, which loss exceeds the company's taxable income for that year. Neither has provision been made for Federal income taxes for the year 1941 or for the 6 months ended June 30, 1942, as the company claimed deduction for loss on its investments in Deep Rock Oil Corp. and Deep Rock Oil & Refining Co. as a result of adjudication in April, 1941, of the proceedings for reorganization of Deep. Rock Oil Corp. under section 77 B of the Bankruptcy Act, which loss exceeds the taxable income of the company for the year 1941 and it is estimated that the net operating loss created for 1941, which, under the present income tax laws is permitted to be carried forward into the succeeding year, will exceed the taxable income for 1942.

Weekly Electric Output—
Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Sept. 19, 194 totaled 167,590,000 kwh., as compared with 151,361,000 kwh. for the corresponding week last year, an increase of 10.7%—V. 156, p. 1061.

Standard Oil Co. of Kansas-Earnings-

6 Months Ended June 30— Net income after all charges and taxes Shares of capital stock outstanding Earnings per share	\$137,259 85,210 \$1.61	
_V. 155, p. 2190.		

Standard Silica Corp.—Earnings

6 Months Ended June 30—	1.17	1942	٠.	1941
Net income after all charges and taxes	3340	\$29,828		\$45,342
Earnings per common share		°\$0.23		\$0.35
*On 129,000 shares.—V. 152, 3988.		m 32 st		1 4 1 1

6 Months Ended June 30— 1942 1941
Net profit after charges and taxes \$279,188 \$463,998

—V. 156, p. 701.

Standard Wholesale Phosphate & Acid Works, Inc.

Extra Dividend of 40 Cents—

The directors have declared an extra dividend of 40 cents per share in addition to the usual quarterly dividend of 40 cents per share on the common stock, both payable Dec. 15 to holders of record Dec. 5. Extras of 40 cents each were also paid on May 15, last, and on May 24 and Dec. 26, 1941.—V. 155, p. 1318.

Steel Products Engineering Co.—Earnings—

Period Ended June 30- 1942-3 Mos1941	1942—6 Mos.—1941
Net income after all charges and taxes \$186,623 \$191,454 Earnings per share *\$0.80 \$0.82	\$448,744 \$354,543 *\$1.92 \$1.52
eon 224 000 shares of capital stock -V 155 1	2287.

Strongs-Hirshberg Co., Youngstown, Ohio-Earnings-

6 Months Ended July 31—	1942	1941	
	+	*****	
Net income after charges and taxes	\$66,335	\$139,238	
Earnings per share	*\$0.36	\$0.75	
On 185,000 common shares.—V. 155, p. 2058.		F B . * , "25	

Suburban Electric Securities Co.—Accumulated Div.

The directors have declared a dividend of \$1 per share on account of accumulations on the \$4 cumulative second preferred stock, no par value, payable Nov. 2 to holders of record Oct. 13. A similar distribution was made on this Issue on Feb. 2, May 1 and Aug. 1, last, as compared with 75 cents each on Oct. 1 and Dec. 27, 1941, and 50 cents each on April 1 and July 1, 1941.

After payment of the Nov. 1, 1942, dividend, arrearages on the second preferred stock will amount to \$63 per share.—V. 156, p. 87.

Sunray Oil Corp.—Earnings—

9 Mos. End. June 30	1941	
Gross operating income (approximately) \$4,980,000	\$4,887,000	
Net profit after taxes (approximately) 604,000	623,000	
Earnings per common share \$0.27	\$0.29	
-V. 156, p. 1061.	OF MARKET	

Sunshine Mining Co.—Earnings— Preliminary Earnings, 6 Months Ended June 30, 1942

Superheater Corp.—25-Cent Common Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 5. A like amount was disbursed on Jan. 15, April 15 and July 15, last. Payments during 1941 were as follows: Jan. 15, 12½ cents; April 15, July 15 and Oct. 15, 25 cents each, and Dec. 23, a year-end of 50 cents.—V. 156, p. 1062.

Tampa Electric Co.—Earnings—

	1942—Mo \$557,835		1942—12 N \$6,386,865	\$5,609,625
Gross income after re- tirement res. accruals	98,978 98,261	109,596 108,912	1,277,260 1,269,120	1,513,843 1,503,019
V. 156, p. 790.			Alogo Black	Military Alles

Taylor-Wharton Iron & Steel Co .- 50-Cent Div., Etc.

Taylor-Wharton Iron & Steel Co.—50-Cent Div., Etc. The directors on Sept. 18 declared a dividend of 50 cents per share on the capital stock, no par value, payable out of current net profits on Oct. 8 to holders of record Sept. 28. This compares with \$1.20 paid on Dec. 11, last, and 50 cents on Aug. 8, 1941. The previous payment was 80 cents per share on Dec. 23, 1937.

Dividends on shares to which the holders of certificates, outstanding after Sept. 28, 1942, for old preferred or old common stock, or of certificates of deposit for old stock deposited under the readjustment plan, dated May 15, 1933, are entitled, will be paid only upon the surrender of such certificates to the Corporation Trust Co., 15 Exchange Place, Jersey City, N. J.

The directors also voted to pay the interest for the six months' period ended June 30, 1942, on the collateral trust 7½% cumulative income bonds, on Oct. 1 to the registered holders of said bonds at the close of business, Sept. 30, 1942.—V. 155, p. 1520.

Lennessee Libducts Colp. Lamings	A STATE OF THE PARTY OF	
6 Mos. End. June 30—	1942	1941
Net sales	\$4,581,012	\$2,722,022
Net profit after all charges and taxes	304.785	205,649
Earnings per common share	\$0.49	\$0.33
V 151 n 2059		The Black March

Texas Co. (& Subs.)—Earnings—

		in h	(Excluding	European	subsidiaries)	
Six	Months	End	ed June 30-			1942	1941

Six Months Ended Jule 30— 1942 1941

Not earnings after charges for deprec, deplet, and amortiz, and after provid, for Fed, and excess profits taxes. \$15,270,746 \$23,407,368

Earnings per share on capital stock. \$1.40 \$2.15

°Federal taxes are charged at 1941 and 1940 rates in 1942 and 1941 respectively.

Note—Earnings for first six months of 1942 are after a charge to income of \$7,000,000 which has been set aside as a reserve for additional taxes and other contingencies due to the war.—V. 156, p. 872.

Texas & Pacific Ry .- Earnings-

Period Ended Aug. 31-	1942-Mc	nth-1941 -	1942-8	Mos1941
Operating revenues	\$4,825,885	\$2,826,934-	\$30,627,210	\$20,237,904
Operating expenses	2,554,895	1,800,384	18,554,768	13,468,480
Ry, tax accruals	1,057,306	372,050	4,618,200	1,871,372
Equip. rentals, net	100,555	88,371-	-855,256	744,911
Joint facil. rentals, net	5,144	Cr2,653	Cr12,460	Cr17,799
Net ry. oper. income.	\$1,107,985	\$568,782	\$6,611,446	\$4,170,940
Other income	36,783	34,904	331,029	286,710
Total income	\$1,144,768	\$603,686	\$6,942,475	\$4,457,650
Miscell, deductions	2,849	2,815	. 31,760	32,488
Fixed charges	317,622	320,097	2,552,415	
Net income	\$824,297	\$280,774	\$4,358,300	\$1,856,982
. 100, p. 100,		2 2		

Terre Haute Malleable & Mfg. Co.-Div. Reduced-

The directors have declared a quarterly dividend of 10 cents per share on the common stock, par \$5, payable Sept. 30 to holders of record Sept. 24. This compares with 15 cents per share paid on March 1 and June 30, last. Payments during 1941 were as follows: March 31 and June 30, 10 cents each; Sept. 30 and Dec. 29, 15 cents each. An extra of 10 cents was also disbursed on Dec. 29, 1941.—V. 155, p. 2287.

Thatcher Manufacturing Co. (& Subs.) - Earnings-

Period End June 30	1942-3 Mos1941		1942—6 Mos.—1941	
Net salesCosts & exps. (incl. de-	\$2,485,914	\$2,072,272	\$4,748,650	\$3,715,342
preciation)	2,361,884	1,838,349	4,464,592	3,321,826
Oper, prof. aft, depr.	\$124,030	\$233,923	\$284,058	\$393,516
Other income	8,287	14,586	16,577	21,015
Total income	\$132,317	\$248,509	\$300,635	\$414,531
Miscell. deductions	86,414	11,523	128,255	20,943
Fed. income tax, etc	44,051	84,033	90,292	137,443
Net profit	\$1,852	\$152,953	\$82,088	\$256,145
Preferred dividends	102,514	102,920	205,029	205,876
Deficit Earn, per sh. on 146,832 com, shares (no par) *Surplus.	\$100,662	*\$50,033	\$122,941	*\$50,269
	Nil	\$0.34	Nil	\$0.34

Note—In view of the proposed 1942 Revenue Act, tentative provision for Federal income tax and surtax has been made substantially in excess of the amount required under the 1941 Revenue Act still in force at the time.—V. 155, p. 2374.

Thermoid Co.-Earnings-

(Including Domestic Subsidiaries)

Period End. June 30-	1942-3	Mos1941	1942-6	Mos1941
Profit before deprec	\$470,453	\$430,537	\$915,572	
Depreciation	58,696	57,156	117,391	
Int., amort., etc.	31,152	31,919	62,547	64,405
Employ. Welfare trust	92,083		92,083	
Federal income taxes	*235,000	110,850	*380,000	189,500
Net profit	\$53,522	\$230,612	\$263,551	\$440,955
tEarnings per share	\$0.06			\$0.81
/ Durings por since				Hed against

Includes an adjustment for probable increased taxes applied against first quarter earnings. fon 476,388 shares of common stock. Current assets as of June 30, 1942, including \$306,161 cash, amounted to \$3,851,207, and current liabilities were \$1,505,606, comparing with cash of \$393,823, current assets of \$3,480,548, and current liabilities of \$1,132,787 on June 30, 1941. Inventories were \$2,509,817 against \$1,774,867.—V. 156, p. 439.

Thew Shovel Co .- 50-Cent Common Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, payable Oct. 8 to holders of record Sept. 28. A like amount was disbursed on March 25 and July 29, last. Payments during 1941 were as follows: May 31, 50 cents; Aug. 25, 75 cents, and Dec. 20, \$1.25.—V. 156, p. 263.

(John R.) Thompson Co. (& Subs.)-Earnings-

Jan. 1 to— June 30, '42 June 30, '41 June 14, '40
Sales \$5,971,038 \$5,286,450 \$5,096,318
Net profit 99,569 †30,743 †66,290
Earns, per sh on, 296,300 com, shs. \$0.34 Nil Nil
*After depreciation, Federal and State income taxes, etc V. 156,
p. 349.

Time, Inc. (& Subs.)-Earnings-

6 Mos. End. June 30—
Profit before income and excess profits taxes. \$4,370,414 \$5,071,724
*Net profit 1,427,414 2,194,028
*After charges and estimated Federal and British income and excess profits taxes.

Note—Federal taxes for the first half of 1942 were estimated on the basis of the pending revenue bill.—V. 156, p. 790.

Timken-Detroit Axle Co.—Sells \$10,000,000 Debentures Privately—Willard F. Rockwell, Chairman, in his report to stockholders dated Sept. 11, states:

report to stockholders dated Sept. 11, states:

Due to the increasing demands for our products by the armed forces our volume of production has reached a point where it is disproportionate to company's capital and resources. As a result of this, directors have considered it advisable to negotiate a 10-year debenture loan for \$10,000,000 bearing interest at the annual rate of 3% with two of the largest insurance companies. The loan agreements, which became effective Sept. 1, 1942, provide for retirement of principal at a minimum amount of \$1,000,000 per year, which may be increased by company to \$1,750,000 per year without payment of premium. There is a further provision in the agreement for earlier retirement of the loan at certain reasonable premium charges dependent upon the length of time the loan has been outstanding at time of retirement.

To further fortify its working capital position the company's investment in The Delta Manufacturing Co. and affiliates of Milwaukee, Wis., was sold at an advantageous cash price on Aug. 20, 1942.

Consolidated Income Account

Consolidated Income Account

			1	2 Mos. End.
Years End. June 30— Gross income Expenses	1942 \$45,653,465 3,413,902		1940 \$8,389,564 2,336,045	Dec., 1939 \$5,052,519 1,849,158
Operating profit Other income		\$17,362,444 492,729	\$6,053,519 170,900	\$3,203,360 169,585
Total income Federal & State taxes_ Other deductions	\$42,526,245 *34,500,000 1,821,054	\$17,855,173 *12,000,000 883,135	\$6,224,419 2,500,000 75,360	\$3,372,946 650,000 69,244
Prov. for post-war ad- justments	1,000,000	<u></u>	Note that the part of the	
Net profit Preferred dividends	\$5,205,190	and have give done long and	\$3,649,059	\$2,653,701 †57,831
Common dividads	4,215,894	3,964,000	3,214,763	1,979,169
Surplus	\$989,296	AND DESCRIPTION OF THE PERSON	\$434,296	\$616,701
Shares com. stock out- standing (par \$10)		991,975	988,075	990,075
Earnings per share			\$3.69	\$2.62
°Includes \$7,700,000 a		000 in 1941	and 1942,	respectively,

*Includes \$7,700,000 and \$29,300,000 in 1941 and 1942, respectively, for Federal excess profits tax. †From Jan. 1.

Note—Provision for depreciation amounted to \$699,458 in 1942, \$549,343 in 1941, \$548,515 in 1940, and \$588,744 in 1939, and amortization to \$71,151 in 1942, \$69,847 in 1941, \$69,445 in 1940, and \$68,717 in 1939.

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash on deposit and on hand, \$12,988,735; U. S. defense bonds, series G, \$100,208; trade accounts receivable (less reserve), \$10,-450,411; advances on U. S. Government-owned facilities, \$424,673; inventories (less reserve), \$16,702,042; advances under U. S. Government facilities contracts, \$2,116,337; investments and other assets, \$123,264; property, plant, and equipment, \$5,337,098; goodwill, patents and license agreements, \$1,008,954; deferred charges, \$132,864; total, \$49,-384,587.

Liabilities—Accounts payable, \$6,829,170; customers' deposits and credit balances, \$803,459; payrolls and commissions, \$1,002,380; accrued taxes and other expenses, \$94,238; Federal and State taxes on income, estimated (including an additional amount of \$3,675,000) (less U. S. Treasury tax notes), \$19,655,623; advances under U. S. Government facilities contracts, \$2,116,337; reserves, \$3,187,518; common stock (\$10 par), \$9,919,750; capital surplus, \$96,805; earned surplus, \$5,679,307; total, \$49,384,587.—V. 156, p. 872.

Toledo Shipbuilding Co.-75-Cent Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, no par value, payable Sept. 30 to holders of record

Sept. 22. A like amount was disbursed on March 31 and June 30, last, and on June 30, Sept. 30 and Dec. 29, 1941, as compared with 50 cents on March 29, 1941.—V. 155, p. 2464.

Towne Securities Corp. \$3.50 Preferred Dividend

The directors have declared a dividend of \$3.50 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Sept. 30 to holders of record Sept. 22. This compares with \$2.50 each paid on March 30 and June 9, last. Payments during 1941 were as follows: April 7, \$1.75; May 21, \$2; Sept. 23, \$3, and Dec. 20, \$3.50, —V. 155, p. 2191.

Transua & Williams Steel Forging Corn.—Earnings

Transue of williams breek	T OTPINE	Corp. Da	TITILBO
Period End. June 30 1942 3 1 Gross profit \$604,914 Prof. after exp. & depr. 420,565 Other income 5,127	Mos.—1941 \$277,858 153,288 8,356	1942—6 N \$1,297,463 937,370 9.092	\$530,361 \$530,700 289,700 13,353
Total income \$425,692	\$161,644	\$946,462	\$303,053
Fed. income & excess profits taxes 330,000	80,000	725,000	165,000
Net profit \$95,692 Shs. of cap. stk. outst. 134,965 Earnings per share \$0.71	\$81,644 134,150 \$0.60		\$138,053 134,150 \$1.02

Note—Federal income and excess profits taxes for the June quarter of 1942 are estimated in anticipation of the Revenue Act of 1942.—V. 156, p. 702.

Tung-Sol Lamp Works, Inc. (& Subs.) - Earnings

6 Mos. End. June 30-	1942	1941	1940	
*Net profit	\$87,702		\$156,267	9
Earns, per share on common stock	\$0.06	\$0.52	\$0.30	
for a fact from the control of the c	1	towar and in	1049 .and	

*After depreciation, interest, Federal income taxes, and in 1942 and 1941 after provision for excess profits taxes. Net profit in 1942 is also after contingent losses in inventory.

Note—Provision for Federal taxes amounted to \$186,536 in 1942 and \$200,770 in 1941.—V. 156, p. 263.

Twentieth Century-Fox Film Corp.—Earnings—

(Including Wholly-owned Subsidiaries 26 Weeks End.— Jincome from sales and rents	Exclusive une 27, '42 \$28,163,602	of Roxy Th June 28, '41 \$21,035,735 616,392	June 29; '40 \$23,934,628
Total income	\$29,067,062	\$21,652,127	\$24,426,492
Oper. exp. of exch., head office & admin. exp., etc.	5,883,134	5,295,602	5,488,394
Reserve for foreign assets	3,100,000		
Amortization of production costs	15,820,928 692,410		
Participation in film rents	3,760		
*Depreciation of fixed assets		141,844	
Federal income taxes	1,250,000	74,300	30,700
Net profit	\$2,190,894 \$0.86		\$117,213 Nil

*Not including depreciation on studio buildings and equipment absorbed in production costs. †On 1,741,995 shares of common stock. Note—The provision for Federal income taxes in 1942 is computed at an estimated tax rate of 50% for 1942. The corporation is not liable for excess profits tax on the earnings for this period under any tax legislation so far proposed.

Resignation-

Resignation—
The corporation reports that on Aug. 31, last, Darryl F. Zanuck resigned as Vice-President and director and was granted a leave of absence without compensation to devote full time to duties as an officer in the U. S. Army. The leave of absence will terminate at such time as Mr. Zanuck shall notify the corporation of his wish to return to his duties with the company, it was stated.—V. 155, p. 2101.

29th Street Towers Corp .- Plan Operative-

29th Street Towers Corp.—Plan Operative—
The board of directors have declared operative the plan of extension and modification dated March 23, 1942, relating to the 10-year 3% sinking fund mortgage bonds due Oct. 1, 1942. Under said plan holders are entitled to receive in exchange for each of the bonds owned a new 10-year 4% second mortgage bond due Oct. 1, 1952, of equal principal amount.

Holders are requested to send their bonds, together with letter of transmittal, to Bank of the Manhattan Co., trustee, 40 Wall St., New York. Upon receipt thereof the trustee will forward the new bonds in equal principal amount.

Prior to forwarding the bonds holders should detach therefrom all coupons due Oct. 1, 1942. These coupons should be presented for payament in the usual manner.

coupons due Oct. 1, 1942. These coupons should be presented for payement in the usual manner.
Under its terms the voting trust agreement, dated as of Feb. 15, 1933, relating to the capital stock of the corporation will expire Oct. 1, 1942. Bondholders holding any of the voting trust certificates issued pursuant to the agreement should forward the same with their bonds, and they will receive in exchange therefor certificates for the capital stock of the corporation represented by the voting trust certificates. The voting trust certificates should be endorsed in blank for transfer, with signature properly guaranteed by a brokerage firm having a membership on the New York Stock Exchange or a bank or trust company having an office or correspondent in New York City.

The Guaranty Trust Co. of New York has been appointed registrar for the capital stock.—V. 136, p. 2260.

Twin Coach Co.—Earnings—

6 Mos. End. June 30— 1942 1941 1940 1939 Net profit \$378,153 \$383,313 \$210,000 \$347,671
Shs. of cap. stock outst. (par \$1) 472,500 472,500 472,500 472,500 472,500 Earnings per share \$0.80 \$0.81 \$0.45 \$0.74
*After depreciation and Federal income taxes and excess profits

Note—Provision for Federal excess profits tax for first half of 1942 amounted to \$65,500, while provision for normal income tax was \$312,000. These amounts are based on excess profits tax rate of $87\frac{1}{2}\%$ and normal tax rate of 45%—V: 155, p. 2287.

Udylite Corp.—Earnings— (And Wholly-owned Subsidiary)

6 Mos. End. June 30— Profit before taxes Federal income and excess profits taxes	\$407,532 342,000	\$426,101 266,000
*Net profit Earnings per share on 400,000 common shares.	\$65,532 \$0.16	\$160,101 \$0.40
*After depreciation, interest and reserve for excess profits taxes, etc. †Adjusted.—V. 155, p.	Federal i 1319.	ncome and

United Chemicals Inc. (& Subs.) - Earnings-

. CHILLO	L CHICHMACHAS,	****	~ sanone,		
First Six	Months-	V. Melji		1942	1941
Net profit				*\$109,050	†\$105,401
	· Comment	2		P11 - 1	Land Land

"After providing for Federal income and excess profits taxes based on rates adopted by the House of Representatives 45% normal and surtax, 90% excess profits tax), and including in the second quarter necessary adjustment for the six months' taxes, †After adjusted Federal taxes calculated on the basis of the 1941 tax law.—V. 155, p. 2287.

United Corp.—Urges Its Voluntary Plan Be Adopted— Disputes SEC Staff Argument That It Should Be Dis-solved As Being Legally Unauthorized and Imprac-

ICADIC—
The corporation in a statement filed Sept. 23 with SEC in connection with the latter's "death sentence" proceedings instituted against the company counters the staff's recommendation that the corporation be dissolved with the contention that the company's plan of voluntary reorganization under the Holding Company Act should be approved by the Commission. The latter soon will set a date from oral argument in the proceedings.

Summarized, the company makes the following points in its brief in support of its contention that its plan should be approved:

Since the company has undertaken to divest itself of the possibility of controlling any of its statutory subsidiaries, the Commission is not authorized to require United to take any other action to comply with the provisions of Section 11-B of the Holding Cmpany Act.

It is not "practicable" to require United to make any changes in its capital structure or to dissolve at present, and any order to that effect will be contrary to the provisions of Section 11, arbitrary, and in all respects void.

Evidence does not warrant a finding that voting power is unfairly distributed among security holders of United or that reorganization of its capital structure is necessary, the company contended.

Dissolution of United is neither required nor authorized under Section 11-B (2).

1.11-B (2).
In conclusion, United holds that its application for an order approvits Section 11-E plan should be granted and proceedings under tion 11-B should be dismissed.
It the plan becomes effective, United will seek an order that it has sed to be a holding company subject to the Act and will continue function as an investment company subject to regulation by the mission under the Investment Company Act of 1940.

Dissolution Held Only Way United Can Meet "Death Sentence"

Dissolution Held Only Way United Can Meet "Death Sentence"—

In a brief filed with the SEC on Sept. 22, counsel for the Public Utilities Division holds that dissolution of the United Corp. is the only method by which the corporation can meet the provisions of Section 11-B (2) "death sentence" of the Public Utility Holding Company Act.

The staff adds that a fair and equitable one-stock reorganization of United would be a partial solution to the problem in that it would bring about equitable distribution of voting power among United's own security holders and remove the undue complexity in its own corporate structure. "It is not a solution suggested by respondent, nor do we recommend it as an adequate solution," the report adds.

The staff report characterizes the voluntary plan submitted by United, in which the latter proposed that it would refrain from voting its securities unless it got the permission of the Commission, in order to remove it from the category of a holding company as "clusive and fragmentary." It suggests the company's voluntary plan be dismissed. Urging the necessity for the dissolution of United, the staff in its brief says: "Dissolution will permit the distribution among the security holders of United, in accordance with their equity of its assets which have a value on the basis of market prices substantially in excess of the current market value of the outstanding securities of United. In such distribution both preference and common stock in United. In such distribution both preference and common stock, in which event, of course, the common stock will not participate in the distribution. Neither divestment of control without divestment of ownership, nor divestment of ownership of the respondent's holdings in the voting securities of its subsidiaries appear to be feasible or consistent with the interest of United's security holders."

The staff holds that the complexities which result from the continued existence of the United Corp. are unnecessary, since United serves no useful function wh

United Drill & Tool Corp.—Earnings—

Net inc. after all chgs.	1942—6 Mos.—1941
and taxes \$172,176 \$335,672 Earns per cl B share \$0.28 \$0.63	\$333,578 \$560,939 \$0.54 \$1.02
. — V. 155, p. 2015.	

United Dyewood Corp. (& Subs.)—Earnings—

Net sales Cost and expenses Depreciation	\$2,127,673 1,872,007	\$2,079,768 1,819,831 23,338	\$1,629,825 1,430,880 31,386	\$2,334,254 2,277,642 33,681
ProfitOther income	\$255,666	\$236,599	\$167,559	\$22,931
	74,018	39,896	24,131	81,212
Total income	\$329,684	\$276,495	\$191,690	\$104,143
Fed. & foreign inc. tax	207,822	149,199	102,813	22,989
Minority interest	92	24	128	4,487
Net profit Earns, per common sh. *Including French subs		\$127,272 \$0.18 156, p. 703.	\$88,749 Nil	\$76,667 Nil

United Engineering & Foundry Co.—Earnings—

6 Mos. End. June 30— Gross manufacturing profit Net after depreciation, etc. Other income	1942 \$5,891,425 †4,762,888 83,990		1940 \$3,037,654 2,315,587 100,381
Total income	\$4,846,878		\$2,415,968
State income tax	53,000		72,402
Fed. income & excess profits taxes	3,667,000		704,951
Net profitPreferred dividends	‡\$1,126,878	‡\$1,504,949	\$1,638,615
	28,259	28,259	28,864
Surplus for common	\$1,098,619	\$1.476.690	\$1 609 751

*Revised. †After \$200,000 provision for war contingencies. ‡Equivalent to \$1.34 and \$1.80 per common share in 1942 and 1941, respectively.

Notes—(1) The provision for 1942 Federal taxes has been made at tax rates in the 1942 revenue bill as passed by the House of Representatives, or 45% for normal and surtax, and 90% for excess profits tax. The revision in the first half of 1941 reflects provision for taxes at rates subsequently determined in the 1941 Revenue Act.

(2) An increase in the charge for depreciation and amortization from \$159,981 in the first half of 1941 to \$261,127 in the 1942 period largely reflects greater amortization of war equipment in the company's plants, while an increase in selling and administrative expenses from \$446,005 to \$546,380 is indicative of the expanded operations of the company.—V. 156, p. 439.

United Fruit Co.—Earnings—

	6 Months Ended—	July 4, '42 July 5, '41	
	*Estimated profit before income taxes	\$9,941,000 \$10,729,000	
	Earnings per share	\$3.39 \$3.67	
J'	*Does not include any income from European sources.—V. 156, p. 1062.	or United Kingdom	

United Gas Improvement Co.—SEC Disputes UGI Stand on Dismemberment—

Stand on Dismemberment—

The SEC in a brief filed with the Circourt Court of Appeals at Philadelphia on Sept. 18 disputes the contention raised by the company that its divestment orders against UGI incorrectly interpreted the provisions of the Public Utility Holding Company Act under which it ordered UGI's dismemberment.

The company argued that under the provisions of the Public Utility Holding Company Act the SEC is required to proceed with the determination of what constitutes a single integrated utility system, and additional systems, before it may legally direct the holding company to dispose of its interests in any property. The UGI filed its brief in the case on Aug. 8 and it is expected that the case will come before the court for argument early in October.

The Commission replied that UGI's stand completely distorts the purpose of section 11. "That section is not intended necessarily to result in the creation of holding company systems dominating whole areas, but on the contrary, the emphasis is on localized management and on units not too big to destroy the effectiveness of state regulation," the brief contended.

Weekly Electric Output-

The electric output for the UGI system companies for the week ended Sept. 19, 1942, amounted to 122,772,520 kwh., compared with 106,509,545 kwh. in the same week last year, an increase of 16,262,975 kwh., or 15.3%.—V. 156, p. 1062.

United Milk Products Co.—Earnings-

6 Mos. End. June 30— 1942 1941 1940 1939

Net profit ______ \$167,634 \$186,499 \$127,124 \$96,456
†Earnings per share \$2.03 \$2.29 \$1.29 \$0.79

After depreciation, Federal income taxes, etc. †On 34,899 shares of common stock, no par.—V. 155, p. 1421.

United Paperboard Co.-25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$10, payable Oct. 15 to holders of record Oct. 5. A like amount was disbursed on March 16, last, which was the first payment on the common stock since May 27, 1937, when 30 cents was paid.—V. 156, p. 1063.

United Specialties Co.—No Dividend Action—
The directors on Sept. 18 took no action on the declaration of a dividend on the capital stock. On July 15, last, a distribution of 15 cents per share was made, the first this year.

Payments during 1941 were as follows: March 20, May 28, Aug. 26 and Nov. 26, quarterly dividends of 15 cents each; May 28, 35 cents extra, and Aug. 26, 85 cents extra.—V. 155, p. 2464.

United States Freight Co.-Stockholders To Vote On

United States Freight Co.—Stockholders To Vote On Debt Settlement—

Stockholders of the company were to meet Sept. 25 to vote on proposals to approve the settlement of a debt owed by three other transport, companies which will result in a loss of \$2,387,155 and to write down the stated value of their stock from \$25 to \$15 a share.

The companies that owe the debts are the Nicholson Universal Steamship Co., the Universal Terminal Co., and the Overlakes Freight Corp. Overlakes was formed in 1932 to buy from United States Freight all capital stock of Nicholson, Universal Steamship and Universal Terminal.

In their 10 years of operation Nicholson and Universal Terminal. In their 10 years of operation Nicholson and Universal Terminal. In their 10 years of operation Nicholson and Universal reminal. The College of States Freight Co. there was an indebtedness of \$135,000 on the Cleveland property and one of \$150,000 on the Detroit property.

To meet this situation the directors of United States Freight Co. have authorized, and its executive committee has approvad, the settlement about to be presented to the stockholders. This settlement will give United States Freight \$1,020,000 cash proceeds from the sale by Overlakes of some of its fixed assets, ownership of the Detroit Dock Terminal with an appraised value of \$155,000 and the 2,880 shares of capital stock of the Universal Terminal Co., which carries ownership of the Cleveland property. The stock had a book value of \$467,844 on July 31, 1942.

The consideration in the settlement therefore amounts to \$1,642,844, which compares with a book value of \$4,030,000 given to United States Freight will be \$2,387,155.

The settlement will wipe out an earned surplus of \$834,850 held by United States Freight on June 30, last, and reduce capital surplus from \$1,134,855 to \$1,361,150, the latter total subject to later adjustments.—V. 156, p. 1063.

United States Gypsum Co.—Anti-trust Suit Cost \$500.-

United States Gypsum Co.—Anti-trust Suit Cost \$500,-000—

The antitrust suit against members of the gypsum industry cost this company \$500,000, according to officials of the company. The statement followed the dismissal by the antitrust division of Department of Justice of its criminal suit in the Federal District Court in Washington, D. C., against United States Gypsum Co. and Certainteed Products Corp.

The move terminated a series of antitrust prosecutions started two years ago and constituted the second case within the last year in which the government has failed to sustain it charges of Sherman Act violations against gypsum companies, the U. S. Gypsum Co. statement said.

Last November a verdict was directed by Judge Alan Goldsborough in favor of all defendants in a civil case at the close of six weeks of government testimony. The statement issued by U. S. Gypsum Co. said in part:

"In March, U. S. Gypsum Co. and Certain-teed Products Corp. moved for a prompt trial of the remaining indictment. The government obtained a continuance of the case to the October term upon the express agreement that the case would be tried at that time.

"Several efforts have recently been made by the department to avoid its agreement in this regard, the government stating in open court that if the trial were to be held the probabilities were that the defendants would be successful.

"The defendants, however, insisted upon their right to a trial in order that they might be cleared of the charges against them. The resulting action is the dismissal of the case.

'In its annual report published for the year 1941, the U. S. Gypsum Co. stated that the cost to the company of the various antitrust suits brought against it by the government had already exceeded \$400,000. Company officials stated that since the date of the report, they estimated another \$100,000 had been incurred in the preparation of this case, which has now been dismissed just three weeks before the trial date."—V. 156, p. 703.

United States Playing Card Co. (& Subs.)-Earnings-6 Mos. End. June 30— *Net profit _____ Shs. cap. stock outst. _____(\$10 par) ______ 1942 1941 1940 1939 \$382,585 \$548,758 \$522,501 \$426,941 385,603 385,603 385,603 \$0.99 \$1.42 \$1.36 385,753 \$1.10 Earnings per share____

*After depreciation, Federal and Canadian income and excess profits taxes.—V. 155, p. 2375.

United States Plywood Corp.—New Treasurer-

W. A. Leary has been appointed Treasurer. He will also act as Controller for United States Plywood's subsidiaries, the Algoma Plywood & Veneer Co., Algoma, Wis., and Hamilton Veneer Co., Orangeburg, S. C.—V. 156, p. 1063.

United States Smelting, Refining & Mining Co. Common Dividend-Earnings for First Eight Months-

Common Dividend—Earnings for First Eight Months—
The directors on Sept. 22 declared a dividend of \$1 per share on the common stock, payable Oct. 15 to holders of record Oct. 1. The company states that "this is not to be considered as establishing a regular dividend rate." A like amount was paid on Jan. 15, April 15 and July 15, last, and on Jan. 15, April 15, July 15, Oct. 15 and Dec. 24, 1941.

The directors also declared the usual quarterly dividend of 1%% (87½ cents per share) on the preferred stock, payable Oct. 15 to holders of record Oct. 1.

Estimated Consolidated Earnings for First 8 Months

*Gross earnings	\$7,242,431 1,214,708 2,328,015	\$5,109,208 1,246,843 1,055,735
Net earnings Preferred dividend requirements	\$3,699,708 1,091,879	\$2,806,630 1,091,879
Balance	\$2,607,829 \$4.93	\$1,714,751 \$3.24

taxes on income and provision for reserves for depreciation, depletion and amortization.

and amortization.

Note—In the foregoing estimate United States taxes on income have been figured on the basis of 45% for the 8 months of 1942, compared with 31% for the same period of 1941. No provision was made for United States excess profits taxes for either period, it being believed that none will be required.—V. 155, p. 2464.

United States Steel Corp.—Expansion Progresses—

United States Steel Corp.—Expansion Progresses—

The following statement was made by Irving S. Olds, Chairman of the board of directors, at a press conference in Chicago on the occasion of the first meeting of the board to be held outside of New York City:

The directors of this corporation deemed it appropriate to hold a meeting on Sept. 23 in Chicago—the first in the history of the corporation to be held outside of New York City—because of the importance of this Midwest center to the corporation's war production effort. Furthermore, the corporation is proud of the part which its subsidiaries have played in the industrial development of the Chicago district.

Today every ton of steel produced by United States Steel Corp. in the Chicago district is going into America's war effort. Through loyal and effective cooperation between employees and management, steel is being turned out by our plants in this area in continually greater quantities for ships, tanks, guns, planes, and other war uses. Improvements and additions to existing plant facilities are rapidly being completed, and will soon result in a larger flow of steel and steel products to feed America's war machine.

A tank armor plate plant is under construction by Carnegie-Illinois Steel Corp. in the Chicago district, for account of the United States Army. This plant will be in operation early in 1943, and will supply shaped tank armor plate ready for speedy assembly on tanks to be erected at midwestern tank arsenals.

Tubular Alloy Steel Corp., a new subsidiary, has acquired the plant of National Tube Co., at Gary. This new company will produce alloy and stainless tubing for aircraft structures, motor parts, bearings, tank tractor tubings, and oil refinery tubing. The work of installing machinery and equipment is now in progress. Tube reducing machines, key equipment for the production of aircraft tubing, have been installed and immediately placed in operation without waiting for the installed and immediately placed in operation without waiting for the ins

South Chicago Steel Works, Gary Steel Works, and Gary Sheet & Tin Mills.

At the Gary Works, the work of rebuilding twelve soaking pits is practically completed. One coke oven battery was rebuilt and resumed operations last month. Another which is being rebuilt will resume operations about the first of December. A new battery of coke ovens, being built for account of the Defense Plant Corp., will be completed early next year. A program for increasing facilities to provide slabs for the new armor plate plant is well advanced.

The South Chicago Works of Carnegie-Illinois is United States Steel's manufacturing center for electric furnace steels, which are used extensively in aircraft construction. Existing electric furnace facilities are being increased by the installation of an additional finishing facilities. Two new electric furnaces were placed in operation in 1941.

At Gary Sheet & Tin Mills, the installation of additional electrolytic tinning lines and equipment for chemical pretreatment of black plate is well along and will be completed during 1943. These new units will aid in conserving the nation's supply of pig tin, the source of which has been cut off by Japanese conquests in the Pacific.

Number of Stockholders—

Number of Stockholders-

The corporation's common stockholders of record Aug. 20, 1942, numbered 163,749, a decrease of 330 since May 20, 1942. On May 20, 1942, there were 164,079 common stockholders, an increase of 136 since Feb. 20, 1942.

The corporation's preferred stockholders of record July 31, 1942, totaled 69,783, an increase of 424 since May 1, 1942. On May-1, 1942, there were 69,359 preferred stockholders, an increase of 145 since Jan. 30, 1942.—V. 156, p. 872.

United States Stores Corp.—Earnings—

(And Subsidiary)		Arrive to the No
6 Months Ended→	June 27 '42	June 28, '41
-Net profit	\$82 080	460 417
*After depreciation, interest, Federal income	taxes, etc.	\$06,411

Note—Subsidiary company losses upon the sale of real estate and buildings in the first half of 1942 in the amount of \$415,488 was charged to surplus account. In the corresponding period of the preceding year subsidiary real estate losses of \$282,109 were charged to surplus account.—V. 156, p. 1063,

U. S. Truck Lines, Inc .- Earnings-

Earnings for the Three Months Ended June 30, 1942
Net income after estimated Federal income taxes \$234,717
Earnings per common share \$0.29

Sol.29

Note—The above net compares with 76 cents a share for the correponding three months of 1941. Net income for the first six months f 1942 is 55 cents a share after taxes, and compares with \$1.43 a hare for the six months of 1941.—V. 156, p. 872.

United States Universal Joints Co.-Earnings-

Net profit after charges and taxes	1942 \$8,689	1941 \$15.541
Earnings per share on 225,000 shares	\$0.04	\$0.07
United Stores Corp.—Earnings—		

6 Mos. End. June 30— 1942 1941 Net profit (estimated) \$322,869 \$321,664 °After provision (of \$23,000 in 1942) for Federal income taxes.— V. 155, p. 832.

Universal-Cyclops Steel Corp.—Earnings— 6 Mos. End. June 30— 1942 1941 1940 1939

*Net profit ______ \$592,454 \$581,784 \$628,101 \$247,736

†Earnings per share__ \$1.18 \$1.16 \$1.26 \$0.50 After charges, State and Federal income taxes, and in 1942 and 1941 after provision for excess profits tax. †On 500,000 shares of capital stock, \$1 par.

Note—Federal taxes in 1942 were based on 90% rate for profits taxes, 45% for the combined normal and surfax, and am to \$3,582,000, including State taxes.—V. 156, p. 967.

Universal Pictures Co., Inc. (& Subs.) - Earnings-

39 Weeks Ended—	Aug. 2, '41		
Consol, profit before Federal taxes	\$2,751,864	\$4,760,873	
Write-off of equities in certain foreign subs		227,718	
Prov. for Fed. income and excess profits taxes			
(net after adjust, for prior years taxes)	751,000	2,780,809	
	69 000 064	A1 250 040	

Net profit \$2,000,864 \$1,752,346

The consolidated net profit after provision for Federal income and excess profit taxes for the third quarter of the current fiscal year amounted to \$255,246 (before deduction of \$234,000 charged in this quarter but applicable to preceding six months, due to proposed change in tax laws), as compared with \$631,530 in the corresponding 13-week period of 1941. Provision for Federal income and excess profits taxes this quarter required \$768,350 (not including \$234,000 charged in this quarter but applicable to preceding six months, due to proposed change in tax laws), as against provision of \$361,000 in the same quarter a year ago. Before provision for Federal income and excess profits taxes, the profit for the third quarter of the current year amounted to

\$1,023,596, as compared with profit similarly computed of \$992,530 in the corresponding period a year ago. J. Cheever Cowdin, Chairman, pointed out that Universal's gross revenues, both in this country and abroad, are continuing in satisfactory volume and that the initial releases of the new season have been favorably received. The company is well advanced on its production schedule for 1942-1943.—V. 156, pointed abroad,

Universal Leaf Tobacco Co., Inc. (& Subs.)-Earnings

1942	1941	1940	1939
\$33,688,240	\$22,709,612	\$33,907,890	\$21,676,069
31,901,722	21,234,433	32,835,241	20,490,351
\$1,786,518	\$1,475,179	\$1,072,649	\$1,185,717
334,762	536,092	861,314	694,912
\$2,121,279	\$2,011,271	\$1,933,963	\$1,880,630
95,920	98,957	96,366	85,207
34,795			13,915 4 252,270
\$1,378,983	\$1,445,009	\$1,520,044	\$1,529,238
726.205	726,205	726,205	798,825
145,241	145,241	145,241	145,241
	\$33,688,240 31,901,722 \$1,786,518 334,762 \$2,121,279 95,920 34,795 \$611,581 \$1,378,983 485,386 726,205	\$33,688,240 \$22,709,612 31,901,722 21,234,433 \$1,786,518 \$1,475,179 334,762 536,092 \$2,121,279 \$2,011,271 95,920 98,957 34,795 7,144 25,399 \$611,581 434,763 \$1,378,983 \$1,445,009 485,386 488,380 726,205 726,205 145,241 145,241	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

57,200 for surtax (Revenue Bill in 1941—proposed). ‡Includes \$1,759 eclared value excess profits tax (to Dec. 31, 1941). There is no excess profits tax.

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, \$3,221,177; marketable securities, \$573,182; U.S. Treasury tax notes, \$273,900; other U.S. Treasury bonds, \$150,000; accounts and notes receivable, \$4,663,414; inventories of tobacco, \$3,241,585; Spanish Bank deposit, \$315,302; supplies on hand, \$151,815; investments, \$2,201,371; sinking fund for preferred stock, \$25,246; fixed assets (less reserve for depreciation of \$1,492,-575), \$1,333,162; goodwill, \$1; total, \$16,150,156.

Liabilities—Preferred dividends, payable July 1, 1942, \$120,492; accounts payable, \$1,538,983; reserves for Federal income taxes, \$346,705; reserve for contingencies, \$138,649; 8% cumulative preferred stock (par \$100), \$6,024,600; common stock (145,241 shares, no par), \$1,479,305; carned surplus, \$6,501,422; total, \$16,150,156.—V. 154, p. 1634.

Universal Products Co., Inc.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 23. A like amount was paid on June 30, last, as compared with 25 cents on March 31, 1942. Payments during 1941 were as follows: March 31, June 30 and Sept. 30, 40 cents each, and Dec. 22, 60 cents.—V. 155, p. 2102.

Upson-Walton Co.-Delisting Hearing-

The SEC announced Sept. 22 that a hearing has been set for Oct. 15 on the application of company to withdraw its common stock (\$1 par) from listing and registration on the Cleveland Stock Exchange. The application stated, among other things, that economies might be effected by delisting and that the over-the-counter market would provide adequate trading facilities.—V. 156, p. 872.

Utica Clinton & Binghamton RR .- Dissolution-

The Public Service Commission of New York announced Sept. 20 its approval of dissolution of the company, and transfer of certain of its Utica property to the trustee of the Utica Lines of New York State Rys. The property to be transferred has been leased by the railroad to New York State Rys. since 1886. In connection with the permanent transfer, the commission said, the latter will pay \$206,820 in settlement of all past indebtedness.

Earlier this year the steam railroad section was sold to the New York Ontario & Western RR. for \$250,000.—V. 156, p. 88.

Utica & Mohawk Cotton Mills, Inc.—Earnings—

Including Utica Willowine Bleaching Co.) Income Account for the Six Months Ended June 30, Gross sales, less discounts, returns and allowances. Operating & selling expenses (incl. depreciation, \$90,918).	1942 \$5,604,832 4,718,769
Net operating incomeOther income (net)	\$886,063 218
Net income before taxes	\$886,281 671,450
"Net income for the six months	\$214,831 65,000 \$3.30 ats a share

on 65,000 common shares (no par), for the six months ended Ju 1941. Net sales for that period were \$3,135,853.—V. 155, p. 739.

Vadsco Sales Corp. (& Subs.)—Earnings—

00	Period End. June 30 1942 3 Mos. 1941 1942 6 Mos. 1941
	*Net profit \$31,783 \$15,325 \$84,148 \$44,324
	*After interest and depreciation, and for the six months ended
	June 30, 1942, after provision of \$8,000 for Federal income and excess
	profits taxes, which had been set up in the first quarter of the year.
å	Note—There was no necessity in the 1942 quarter for setting up any
	Tedans in some and excess profits toyes the report states owing to the

Federal income and excess profits taxes, the report states, owing to the elimination, and the loss resulting therefrom two years ago, of some real estate holdings of the company.—V. 155, p. 2191.

Van Norman Machine Tool Co .- Earnings-

Vanadium Corp. of America (& Subs.) - Earnings-

6 Mos. End. June 30— Net sales Costs and expenses	1942 \$8,016,004	1941 \$6,948,640 \$5,133,244	1940 \$5,109,884 3,501,636
Depreciation and depletion	6,645,798	380,161	316,508
Operating profit	\$1,370,206 29,936	\$1,435,235 26,197	\$1,291,740 18,545
Total income Interest, etc Provision for contingencies Fed. income & excess, profits taxes			\$1,310,285 108,595 285,000
Net profit Earnings per share *On 405,706 common shares. †On	^\$0.37	\$703,762 *\$1.73 mon shares.	\$916,690 †\$2.43

*On 405,706 common shares. †On 377,139 common shares.
Note—The provision for Federal taxes on income in 1942 represents one-half of estimated taxes for year 1942, calculated at the rates provided in the proposed 1942 Revenue Act as passed by the House on July 20, 1942, and based on annual earnings for the year 1942 equivalent to twice the earnings for the first six months.

Current assets as of June 30, 1942, amounted to \$8,624,019, including cash of \$1,311,629; current liabilities were \$4,200,915, while inventories amounted to \$5.796,968. As of June 30, 1941, current assets totaled \$8,542,896, including cash of \$3,272,514, while current liabilities were \$2,274,168 and inventories aggregated \$3,897,366.—V. 156, p. 704.

Veeder-Root, Inc.-Earnings-

32 Weeks Ended Aug. 8-	,	1942	1941
·Net income after all charges and taxes		\$426,303	\$740,974
Earnings per share on 200,000 common	shares	\$2.13	\$3.70
V. 155, p. 2375.	1 10	- 1 " A P	1. 9.5 4 1. 1.

Vinco Corp.—Earnings—

6 Months Ended June 30— Net sales Profit before taxes Federal income and excess profits taxes	\$2,236,274 759,599 665,000	466,365
Net profit	\$94,599 207,300 \$0.46	\$155,455 156,001 \$1.00

Virginian Ry.—Secondary Offering of Preferred Stock—Shields & Co. announced heavy oversubscription of the block of 6% preferred stock (par \$25) offered formally after the close of the market Sept. 21. The block consisted of 59,100 shares sold for an estate and the reception accorded it at the fixed price of 28% less \$1 discount to dealers proved to be an interesting commentary on the secondary distribution of a highly-rated preferred stock as distinguished from common stocks preferred stock as distinguished from common stocks which have predominated among secondary offerings. According to Shields & Co., the demand could have absorbed several times the number of shares offered.

The offering group comprised 38 firms, from New York to the Pacific cast, and included besides Shields & Co., Blyth & Co., Inc., First soton Corp., Kidder, Peabody & Co., Mellon Securities Corp., Merrill ynch, Pierce, Fenner & Beane, Smith, Barney & Co., and Spencer

Boston Corp., Kidder, Peabody & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Smith, Barney & Co., and Spencer Trask & Co.

The block, one of the largest to be distributed after the close of trading on the Exchanges, was actually absorbed before it was announced, the books being kept open for half an hour only to comply with the requirement of the Stock Exchange. As a result allotments had to be scaled down substantially. The number of shares comprising the block compared with a total volume of trading in this security since the first of the year of 27,900 shares.

Although one of the smaller so-called "coal roads," the Virginian has shown wide coverage of dividends in each year of the depression and subsequently. Adjusting for the stock split-up in 1939, earnings for the 10 years 1932-41, inclusive, averaged \$4.64 per share on the preferred, or more than three times the annual cumulative dividend rate. During the 10-year period the road's fixed charges have been reduced by about \$1,000,000 and now are below \$2,500,000. The saving in fixed charges is equivalent to about \$1 a share on the preferred. Last year's earnings were equivalent to \$5.87 per share.—V. 156, p. 872.

Wabash RR. Co.-Board of Directors-

At the adjourned annual meeting of shareholders held Sept. 22, the following directors were elected: W. Warren Humphrey, Edward D. Stair, Augustus E. Staley, Jr., Arthur K., Atkinson, Nat S. Brown, Pierpont V. Davis, Walter S. Franklin, Allen P. Green, James L. Homire, Frank C. Nicodemus, Jr., Norman B. Pitcairn, J. Leonard Replogle, A. Wessel Shapleigh, George H. Sido and Henry Rogers Winthrop.—V. 156,

Waite Amulet Mines, Ltd.-Earnings-

6 Months Ended June 30— Net profit after charges and taxes (est.)	1942 \$103,620	\$747,248
Earnings per common share	\$0.03	\$0.23
—V. 155, p. 608.		JV-

(S. D.) Warren Co.-Earnings-

1940 1939

(S. D.) Warren Co.—Earnings—
6 Mos. Ended June 30— 1942 1941 1940 1939
Net profit after interest,
deprec. & Fed. taxes. \$279,702 \$248,220 \$199,454 \$139,885
Earns. per com. share. \$2.75 \$2.45 \$1.97 \$1.38
Net sales were \$6,882,059 in the 1942 half year, compared with \$6,452,010 in 1941.
Balance sheet as of June 30, 1942, showed current assets of \$4,655,851, including cash of \$266,090; current liabilities, \$1,309,431, and net
working capital, \$3,346,420. This compares with working capital on
Dec. 31, 1941, of. \$3,337,873. Inventories of \$2,984,393 compare with
\$2,330,370 at the end of 1941.—V. 156, p. 791.

Warren Foundry & Pipe Corp. (& Subs.)-Earnings-

Net sales Profit before taxes and contingencies Provision for Federal income taxes Reserve for contingencies	\$2,692,938 529,283 243,000 13,689
Net profit	\$272,594
Earnings per share on 167,900 shares of capital ste	ck \$1.62
Note—Excess profits tax was not assessable. Current assets as of June 30, 1942, amounted to	\$2 273 165 including
cash of \$883,164 and current liabilities totaled \$80	,022.—V, 156, p. 440.

Wauregan-Quinebaug Mills-Earnings-

3 Months Ended Aug. 31—	1942 1941
Net sales	\$638,421 \$607,556
Net profit after charges and taxes	137,974 7,767
—V. 146, p. 290.	

Webster, Eisenlohr, Inc.—Earnings— Period Ended June 30— 1942—3 Mos.—1941 Net profit \$22,664 \$16,946

1942—6 Mos.—1941 \$18,501 \$5,644 *After Federal income taxes.—V. 155, p. 2192.

West Virginia Coal & Coke Corp. (& Subs.)-Earnings Period Ended June 30— 1942—3 Mos.—1941 1942—6 Mos.—1941 Net profit \$158,411 \$53,956 \$276,442 \$179,053 arns. per sh. on 400,000 shs. capital stock \$0.39 \$0.13 \$0.69 \$0.45 *Atter depreciation and provision for Federal taxes.-V. 155, p. 2192.

Western Air Lines, Inc.—Earnings—

Period Ended June 30— Net income after chgs.	1942—3 Mos	.—1941	1942—6 M	os.—1941
and taxesEarnings per share on	\$93,190	\$990	\$78,600	*\$59,333
409,954 shares	\$0.23	Nil	\$0.19	Nil
*Loss V. 154 p. 1104.				100

Westinghouse Air Brake Co.—Earnings—

(Including domestic subsidiaries	5)		. 1
Quarter Ended June 30-	1942		1941
*Net profit	\$800,295	\$1,5	561,389
Earns, per sh. on 3,172,110 shs. of capital stock	\$0.25		\$0.49
*After depreciation and provision for Federal	income	and	excess
profits taxes of \$2,649,849 in 1942 -V. 155, p. 2104			-

Westinghouse Building, N. Y. City-Bonds Called-

A total of \$27,633.33 of first mortgage bonds secured by trust mortgage made by 150 Broadway Corp. have been called for redemption Oct. 1, 1942, at par and interest. Payment will be made at the Continental Bank & Trust Co., trustee, 30 Broad St., N. Y. City. This notice was given pursuant to the plan of readjustment declared operative March 29, 1934, by Springsley Realty Corp., the present owner. The bonds are issued under and secured by trust mortgage dated Feb. 27, 1923.—V. 155, p. 1320.

Weston Electrical Instrument Corn - Earnings-

Weston Electrical Rustiume		-Earning	
(Including st	1942	1941	1940
Profit after expenses	\$3,185,154	\$1,508,935	\$766,854
Other income	23,207	17,358	12,416
: Total income	\$3,208,361	\$1,526,293	\$779,270
Depreciation, amortization, etc	197,143	114,105	125,374
Fed. inc. & excess profits taxes	*2,653,000	930,000	152,000
Net profit	\$358,218	\$482,188	\$501,896
Earns, per common share	\$2.23	\$3.00	\$3.12
*Includes \$548,000 for increase in	taxes ant	icipated und	er pending
laminlation	1.1	F 7 7 7	

Current assets as of June 30, 1942, including \$1,465,813 cash and marketable securities, amounted to \$7,161,655, and current liabilities were \$5,404,403. These compare with cash and marketable securities of \$637,218, current assets of \$4,075,677 and current liabilities of \$1,372,981 on June 30, 1941. Inventories were \$3,931,979 in 1942 against \$2,450,747 in 1941.—V. 155, p. 2378.

Westvaco Chlorine Products Corp. (& Subs.)-Earns. 6 Months Ended June 30— 1942 1194 *Net profit \$501,661 \$632 Earnings per share on 353,132 common shares \$1.05 \$ 32,529 \$1.41

*After charges and Federal income and excess profits taxes. †Adjusted.

†Adjusted.

Note—Provision for Federal income and excess profits taxes for the 1942 period was based on rates adopted by the House of Representatives (45% normal and surtax, 90% excess profits tax) and included in the second quarter necessary adjustment for the six months taxes.—V. 155, p. 2192.

Weymouth Light & Power Co .- Pays 50-Cent Div .-

The company on Sept. 25 paid a dividend of 50 cents per share on the common stock, par \$25, to holders of record Sept. 17. This compares with 40 cents paid on June 26, last, and 75 cents on Jan. 31, 1942. Payments during 1941 were as follows: Jan. 31, 63 cents, April 30, 75 cents; July 31, 63 cents, and Oct. 31, 80 cents.—V. 156, p. 88.

(S. S.) White Dental Manufacturing Co. (& Subs.)-

201111185	100 0 4 1 17	in the territory of the second
6 Months Ended June 30—	1942	1941
Net income after charges and taxes	\$256,360	\$323,529
Earnings per common share	\$0.85	\$1.10
V. 155. p. 2288.	TAL WORLD	

(The) White Rock Mineral Springs Co .- Earnings-

	Net inc. before Fed. inc.	1312 3 11108	1		
4	taxes	\$80,742	\$54,734	\$86,610 \$94,795	j
,	Net income after Fed.	52.235	36,601	55.918 67.304	Ł
	Earns. per common sh.	\$0.13	\$0.07	\$0.07 \$0.12	2
	-V. 155, p. 2288.			The second secon	

White Sewing Machine Corp. (& Subs.) - Earnings-

Period Ended June 30— 1942—3 Mos.—1941 1942—6 Mos.—
Net profit ______ \$91,628 \$186,642 \$223,883 \$400
Earns. per com. share _____ \$0.10 \$0.38 \$0.61 \$

After depreciation, interest and Federal income taxes.

*After depreciation, interest and Federal income taxes.

Note—Provision for Federal income taxes in 1942 has been adjusted and is based on rates contained in the House Tax Bill and covers the foreseeable liability for such taxes.

For the 12 months ended June 30, 1942, net profit was \$598,589, equal to \$1.08 a share on the common stock as compared with \$851,904 equal to \$1.82 a share on the common stock in the 12 months ended June 30, 1941.—V. 155, p. 2288.

(H. F.) Wilcox Oil & Gas Co .- Offers Interests In Kansas Block

The company has filed with the SEC an offering of undivided participating interest in a 2,000-acre Kinert block in Kingman County, cansas. Each unit is one-thousandth undivided interest in the whole lock, and the price is \$100 cash per unit, or \$1,000 for the whole lock.

block.

The company has been offering such participating units for 25 years, having started operations on that plan of financing, according to M. P. Appleby, Vice-President and Treasurer.

Mr. Wilcox agreed to drill the test well on the block to the deepest grown horizon. If it is a failure, all participants lose. If it develops into a producer the company will manage the properties and develop them by drilling additional wells. The participants do not contribute any additional money after the first purchase. The company takes out of returns from oil the expense of drilling and operating the property, participants then dividing the remainder on a pro-rata basis according to holdings.—V. 156, p. 1064.

WJR, The Goodwill Station-Earnings-

6 Months Ended June 30-	1942	1941
Net income after all charges and taxes		\$311,549
Earnings per share on 129,500 shares common	\$1,43	\$2.41
V. 153, p. 568.		100

(Alan) Wood Steel Co. (& Subs.)-Earnings-

6 Months Ended June 30— *Net income 1942 \$388,854

°After depreciation, depletion and provision for estimated Federal and State income and excess profits taxes (\$981,000 in 1942). †Revised. Note—Provision for Federal and State Income and excess profits taxes for the 6 months ended June 30, 1942, is based upon the existing revenues acts, plus a reserve to cover possible increased rates.—V. 156, p. 792.

Worcester Suburban Electric Co.-90-Cent Dividend

A dividend of 90 cents per share was paid on the common stock, par \$25, on Sept. 25 to holders of record Sept. 17. This compares with 75 cents paid on June 26, last, and \$1.20 on March 27, 1942. Payments during 1941 were as follows: March 28, \$1; June 27, \$1.25, and Sept. 26 and Dec. 26, \$1.50 each.—V. 155, p. 2464.

Worthington Pump & Machinery Corp.—Earnings— (And domestic subsidiaries)

1		1. 1940 1939.	
	Net profit after chgs. &	858 \$1.078.922 †\$95.164	
	Federal income taxes *\$1,388,877 \$1,309,		
	Zate and the second sec	3.86 \$2.95 Nil	
	After reserve for Federal income and exce	ess profits taxes of \$5,379,-	
	310 based on rates of 45% on normal inc	ome and 87.5% on excess	
	profits, †Loss.—V. 156, p. 264.		

(Rudolph) Wurlitzer Co. (& Subs.)-Earnings-

1940 1939: \$73,107 \$156,870 \$0.13 \$0.33 3 Mos. Ended June 30— 1942 1941 *Net profit \$58,280 \$220,664 Earns. per sh. common \$0.09 \$0.48 *After depreciation, interest, Federal and State income taxes, etc. -V. 156, p. 88.

Zonite Products Corp.—Earnings-

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