

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

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Miscellaneous

(See Index Below)

Fayetteville, Ark. Bond Offering - City Clerk J

Anniston, Ala. Redemption Notice—It is stated by Charles S. Martin, Chairman of the Board of Water Commis-sioners, that the water works re-funding warrants being called for payment on Oct. 1—v. 156, p. 737 —will be redeemed at 105% of the principal amount.

ALABAMA

ARIZONA

Arizona (State of) Road Yield Seen At New High-The highway department of the State of Arizona anticipates total revenues of \$10,504,192 for the current fiscal year, according to a budget prepared by M. C. Hankins, Secretary of the Arizona State Highway Commission.

The State expects to derive \$5,-270,301 from its motor vehicle division, \$1,310,514 in Federal funds allotted to uncompleted projects, and \$2,376,592 in Federal projects, and \$2,376,592 in rederai funds allotted to new projects. In-cluded in the total anticipated revenues is a balance of \$1,035,933 in the State highway fund on June 30, the close of the last fiscal year, and other smaller items.

The highway department ex-pects to spend \$1,473,681 in mainpects to spend \$1,473,681 in main-tenance of roads and \$467,000 for betterments. Construction work require expenditure of \$2,690,100 to complete projects now under way and \$4,869,965 for new proj-ects. A total of \$1,003,446 will be expended for general accounts, such as net departmental ex-penses the cost of bichway notice quired. penses, the cost of highway patrol and other items.

and other items. The department in the last fiscal year had total revenue of \$7,339,-376, including \$3,833,830 in net gasoline taxes, and net expendi-tures of \$6,877,317. This left a sur-plus for the year of \$462,059. It compared with a balance of \$434,-089 in the 1941 fiscal year.

ARKANSAS

gitized for FRASER

W. McGehee states that he will offer for sale at public auction on Sept. 22, at 3 p.m., an issue of \$100,000 airport improvement bonds. \$100,000 airport improvement bonds. Interest rate is not to 'ex-ceed 3%, payable M-S. Dated Sept. 1, 1942. Due Sept. 1, as fol-lows: \$4,500 in 1945 to 1948, \$5,000 in 1949 to 1952, \$5,500 in 1953 to 1955, \$6,000 in 1956 to 1958, \$6,500in 1959, and \$7,000 in 1960 to 1962. Callable on any interest paying date on and after Sept. 1; 1952. These bonds were authorized at the special election held Aug. 25, and are issued for the acquisition and are issued for the acquisition of the land necessary and the construction and equipment of a flying field or airport within or flying field or airport within or without the corporate limits of the city. The bonds will be secured by a direct ad valorem tax of not to exceed 3½ mills on the dollar on all of the real and personal taxable property within the city, and this tax was voted by the city at said special election and will continue until all bonds and in-terest are paid. The bonds may be sold with the privilege of con-version to a lower rate of interest upon such terms that the city will receive no less and pay no more receive no less and pay no more than it would receive and pay if the bonds were not converted. The city will pay the expenses of the city will pay the expenses of the issue, including the approving opinion of Wallace Townsend, of Little Rock. A certified check for \$10,000, payable to the city, is re-mined

CALIFORNIA

Fresno County (P. O. Fresno), Calif.

Notes Offered — Sealed bids were received until 10 a.m. on Sept. 11, by E. Dusenberry, County Clerk, for the purchase of \$1,300,000 not exceeding 5% notes. Denom. \$100,000. Payable on Dec. 31, 1942, out of the first moneys received by the county from taxes levied for and collect-ed during the fiscal year 1942-1943 and from no other source, and constituting, without prefer-ence or priority of any of said notes over or to any other of said issues, a first lien and charge Notes Offered -- Sealed bids Arkansas (State of)moneys received by the county\$422.000 highway r e f u n d in gtion and maintenance of countyStateBond Tenders Invited – Ralphfrom taxes levied for and collect-
ed during the fiscal year 1942-
1943 and from no other source,
and constituting, without prefer-
ence or priority of any of said
day). of all issues of State Board
of Education bonds.moneys received by the county
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Bradford Co. Spec. Tax Sch. Dist.
No. 3 (P. O. Starke), Fla.tion and maintenance of county.
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Bradford Co. Spec. Tax Sch. Dist.
No. 3 (P. O. Starke), Fla.Bonds Sold—It is stated by W.
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of Education bonds.moneys received by the county
from taxes levied for and collect-
1943 and from no other source,
and constituting, without prefer-
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issues, a first lien and charge
against said taxes.State Board
state 35,000 3% semi-ann. schooltion and maintenance of county.
state bonds.State
roads. Outstanding bonds affected
approximate \$178,000,000.
Governor Holland emphasizes.
Bonds Sold—It is stated by W.
the Board of Public Instruction.
that \$35,000 3% semi-ann. schoolison and maintenance of county.
State Board
that there will no longer be any Au
necessity of levying ad valorem
to day alorem
that said taxes.

San Francisco (City and County), Calif. Notes Sold — David A. Barry, Clerk of the Board of Supervisors, states that \$3,000,000 tax anticipa-tion notes were offered for sale on Sept. 8 and were purchased by a syndicate composed of the Bank of America, N. T. & S. A., the American Trust Co., and the Anglo California National Bank, all of San Francisco, at 0.45%. by the Federal Works Agency, *Florida (State of)* **Florida (State of) Proposed Constitutional Amend-ment—The Clyde C. Pierce Corp. of Jacksonville, forwards the fol-lowing reprint from a recent issue of the "Florida Times-Union": A Tax-Saving Amendment Florida voters, when they go to the polls at the general election** all of San Francisco, at 0.45%.

San Francisco (City and County), Calif. Calif. Notes Authorized — The Board of Supervisors is said to have passed an ordinance authorizing the issuance of \$9,000,000 tax anticipation notes during the fiscal

COLORADO

advance in total collections were made by sales and income taxes. Sales taxes amounted to \$8,545,109

440,767

440,767. At the close of the fiscal year, the treasury balance, cash and general funds was \$15,920,552, compared with \$12,677,050 as of June 30, 1941. The balance in the general fund at the close of the year amounted to \$2,349,209, as against \$1,226,587 at the close of the 1941 fiscal year. The June report of the State showed total tax collections of \$2,566,452, a figure 7.3% ahead of collections of \$2,392,735 in June, 1941. Motor fuel and motor vehicle license taxes reflected the

June, 1941. Motor fuel and motor vehicle license taxes reflected the curtailment in the automotive in-dustry. Motor fuel taxes declined 12.5% to \$833,425 from \$952,474, and motor vehicle license fees de-creased 25.1% to \$59,253 from \$79,063.

Del Norte, Colo.

Bonds Authorized — The City Council is said to have passed an ordinance authorizing the issuance of \$5,000 not to exceed $3\frac{1}{2}\%$ water works repair bonds.

FLORIDA

Bay County (P. O. Panama City) Fla.

Bond Validation Sought A petition is to come up for a hear-ing on Sept. 19 in the County Cir-cuit Court on the validation of \$422.000 highway refunding bonds

of the "Florida' Times-Union": **A Tax-Saving Amendment** Florida voters, when they go to the polls at the general election on Nov. 3, will have an oppor-tunity to approve a proposal that will save money for the taxpay-ers of many of the 67 counties in the State.

ers of many of the 67 counties in the State. Briefly stated, there exists in most of the counties road and bridge bonds bearing heavy inter-est rates which result in burden-some tax bills. These obligations were incurred by the progressive counties whose citizens saw the advantage of improved highways and pioneered in building them and pioneered in building them, and have been paying for them with ad valorem taxes.

and have been paying for them with ad valorem taxes. These roads have been enjoyed by all motorists who travel through Florida, home folk and visitors alike, and inasmuch as they are useful to all it is now proposed that two cents of the State gasoline tax of seven cents a gallon be set aside in a special fund for the repayment of the outstanding road and bridge bonds over a 50-year period at reduced over a 50-year period at reduced rates of interest. The proposal follows the recom-

The proposal follows the recom-mendation of Governor Holland in his mesage to the Legislature April 8, 1941, that the plan be submitted to the people in the form of a constitutional amend-ment. It has in addition to the approval of the Legislature the endorsements of the State Asso-ciation of County Commissioners ciation of County Commissioners, the State Road Department and the State Board of Administrators,

the State Board of Administrators, all of which are trying to solve State fiscal, problems to the end that tax burdens upon the citizens may be eased as much as usside. If the constitutional amend-ment is adopted by the citizens at the polls on Nov. 3 the plan will become operative beginning next Jan. 1. It calls for the distribu-tion to the several counties of the proceeds of two cents per gallon of the present State tax on gasoproceeds of two cents per gallon of the present State tax on gaso-line and other motor vehicle fuel, pro rated among the counties ac-cording to their respective areas, populations and amounts contribited by them to State road construction.

Each county's pro rata share of such taxes as they accrue would be used by the State Board of Administration for the retirement Administration for the retirement of county and road and bridge district road and bridge bonds, with any surpluses of such taxes. not required annually in any year for such debt service to be used, 80% for the construction of State roads in the county or for the freeing of toll bridges in the county and 20% for the construc-tion and maintenance of county-roads. Outstanding bonds affected

DIVIDEND NOTICES

ALLIS-CHAI MERS

ALLIS-CHALMERS MANUFACTURING COMPANY Common Dividend No. 73 A dividend of twenty-five cents (80.25) per share on the common stock, without par value, of this Company has been declared, payable September 30, 1942, to stockholders of record at the close of business September 14, 1942. Transfer bools will not be closed. Checks will be malled. September S, 1942. W. E. HAWKINSON, Secretary-Treasurer.

American Manufacturing Company NOBLE AND WEST STREETS

NOBLE AND WEST STREETS BROOKLYN, NEW YORK The stock record books of the American Manufacturing Company will be closed for the purpose of transfer of stock on September 19th, 1942 until October 1st, 1942. Directors' Meet-ing will be held on Friday, September 18th, 1942. ing 1942. ROBERT B. BROWN, Treasurer.

UNDERWOOD ELLIOTT FISHER COMPANY The Board cf Directors at a meeting held September 10, 1942, declared a dividend for the third quarter of the year 1942 of 50c a share on the Common Stoc't of Underwood Ellioit Fisher Company, payable September 30, 1942, to stockheiders of record at the close of busi-ness September 21, 1942. Transfer books will not be closed. C. S. DUNCAN, Treasurer.

United Shoe Machinery Corporation The Directors of this Corporation have de-clared a dividend of 37½c per share on the Preferred expital succk. They have also de-clared a dividend of 62½c per share on the Common cepital stock. The dividends on both Preferred and Common-stock are payable Oc-tober 5, 1942, to stockholders of record at the close of Dusiness September 15, 1942. WALLACE M. KEMP, Treasurer.

of the county or the special road and bridge districts there. This is accomplished with no increase of the present gas tax of seven cents. and affects only two cents of this tax, as contrasted with three cents, which has been used for this purpose since 21931, but without satisfactory results because of lack of purpose. The remaining five vents of the seven-cent tax is subject to legislative disposition at any future session of the Legis-lature.

lature. Citizens desiring further infor-mation on the proposal will find a more complete outline in a pamphlet-that may be obtained from the Governor's office in Tal-labassee

Bond Tenders Received — In Bond Tenders Received — In connection with the call for ten-ders of matured or unmatured original or refunding road and bridge or highway bonds, time warrants, certificates of indebted-ness and/or negotiable notes of various counties and special road and bridge districts of the State of Florida, on Aug. 28, State Treasurer J. Edwin Larson in-forms us that eight parties offered bonds. bonds.

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Colorado (State of) Tax Collections Up in Year— Total taxes collected by the state of Colorado in the fiscal year ended June 30 amounted to \$34,-250,365 and showed an increase of 5.1% over collections of \$32,595,-519 in the preceding fiscal year. Important contributions to the advance in total collections were

and recorded an increase of 10.3%over receipts of \$7,744,254 in the 1941 fiscal year. Income taxes rose 21.2% to \$4,312,994 from \$3,-559,239.

Only nominal gains were shown in highway revenues. Motor fuel taxes aggregated \$9,910,907 and compared with \$9,853,887, and motor vehicle license fees collect-ed totaled \$2,451,511, against \$2,-440,767

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M. D.L.

Lake County (P. O. Tavares), Fla. Correction — It is stated by George J. Dykes, Clerk of the County Board of Commissioners, bv that the report an election had been called for Sept. 11 to have the voters pass on \$325,000 high-way construction bonds—v. 156, p. 737—was erroneous.

Winter Haven, Fla. Winter Haven, Fla. Bond Call—It is stated by O. R. Way, City Auditor and Clerk, that all general refunding bonds, issue of 1933, Series A and B, outstand-ing, are being called for payment on Oct. 1. Dated April 1, 1933. Bonds will be redeemed at par plus accrued interest, at the Cen-tral Hanover Bank & Trust Co., New York. New York.

ILLINOIS

Carthage, Ill. Water Debt Refinancing Com-eted — The Carthage "Republipleted of Aug. 26 reported in part as follows:

After a year's work, filled with nexpected delays and disap-pointment city officials have fi-nally brought to a successful conhaily brough to a successful con-clusion and refinancing of the \$58,000 indebtedness against the City Waterworks. The new bonds have been signed and delivered, the old ones paid off, and the net results are definitely good. The outstanding indebtedness has been reduced from \$58,000 to \$55,000 outstanding indebtedness has been reduced from \$58,000 to \$55,000 and the interest rate has been re-duced from 4% to 3% which will mean a saving to the city of some thing over \$5,000 over the life of the bonds. The new bonds mature serially 3 a year 1942 to 1946, 4 a year 1947 to 1953, and 5 a year 1954 to 1956, with a provision for paying off the last 15 bonds soon-er if the city should desire. This er if the city should desire. This means that all of the present in-debtedness against the water-works will be paid off by 1956

works will be paid off by 1956 if not before. Murphysboro, Ill. Approves Water Bond Issue— City Council recently, voted to is-sue \$130,000 water bonds to fi-nance acquisition of the local water system from the Western United Gas and Electric Co. James E. McCosky, City Clerk, reports that the city has entered into an agreement with the White-Phillips Cd., Davenport, and the Municipal Bond Co., Chi-cago, for the sale of an issue of

cago, for the sale of an issue of water system revenue purchase bonds.

Urbana, Ill.

Seeks Legal Opinion—The city has asked Chicago municipal bond attorneys to issue a legal opinion on the \$12,000 USO building bond issue approved by the voters on May 23 last.

INDIANA

Hammond School City, Ind. Hammond School City, Ind. Bond Issue Project Deferred— Donald E. Gavit, Business Man-ager of the Board of Education, states that because of the inability to secure a priority for the re-quired materials, the construction of the proposed vocational school building has been postponed for the duration. Project called for a \$600,000 bond issue.

Marion County (P. O. Indianapolis), Ind.
Warrant Offering — Glenn B. Ralston, County Auditor, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$225,000 not to exceed 5% interest welfare fund tax anticipation warrants. Dated Sept. 30 (CST) on Sept. 15 for the pur-chase of \$225,000 not to exceed 5% interest welfare fund tax anti-cipation warrants. Dated Sept. 30, 1942. Denom. \$5,000. Due Dec. 15, 1942. Payable out of taxes here-tofore levied for the county wel-fare fund and in course of collec-tion. The warrants will be award-ed to the highest qualified and re-sponsible bidder who has submit-ted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the termined by computing the total interest on all of the warrants to maturity and deducting therefrom the premium bid, if. any. Ac-crued interest on the warrants crued interest.

gitized for FRASER o://fraser.stlouisfed.org will be computed on the basis of the bid rate accepted. Principal and interest payable at the County Treasurer's office. Bids must be made upon the form promust be made upon the form pro-vided by the Auditor and ap-proved by the Board of Commis-sioners. Bids must be accompa-nied by an affidavit of noncollu-sion as provided by law. The opinion as to the validity of the warrants shall be furnished by the biddom bidder:

A certified check for 3% of the warrants bid for, payable to order of the Board of County Commissioners, is required.

IOWA

Cherokee, Iowa

Bonds Voted—The City Clerk states that at an election on Aug. 24, the voters approved the issu-ance of \$60,000 municipal airport purchase bonds by a wide margin. No date of sale has been fixed as yet.

Le Mars, Iowa Bond Offering — City Clerk F. W. Stamp states that he will re-ceive sealed and oral bids until Sept. 15, at 2 p.m., for the pur-chase of \$21,000. city hall bonds. Denom. \$1,000. Dated Sept. 15, 1942. Due on Nov. 1 as follows: \$1,000 in 1944 and \$2,000 in 1945 to 1954, optional Nov. 1, 1947. The approving opinion of Chapman & Cutler, of Chicago, will be fur-nished. These are bonds author-ized at the special election held Sept. 1. Approximately 90% of the voters who voted, voted for the issuance of the bonds and au-thorization of an annual tax not exceeding one mill for bonds and interest. They are general obliga-tion bonds payable from a limited but sufficient tax. but sufficient tax.

Sac City, Iowa Bonds Sold—City Clerk L. A. Roosa states that \$16,000 water system bonds approved by the voters in June, have been pur-chased by Paine, Webber, Jackson & Curtis of Chicago, as 1¹/₄s.

Sioux City, Iowa Certificates Sold—City Treas-urer C. A. Carlson states that \$60,000 airport certificates have been purchased by the City Sink-ing Funds, as 1½s. Dated June 1, 1942. Due on Dec. 1, 1946. In-terest payable J-D.

KANSAS

Sedgwick County (P. O, Wichita) Kan

Kan. Bond Sale Details—The County Clerk states that the \$100,000 public works relief bonds sold to the Small-Milburn Co. of Wichita, at a price of 100.511—v. 156, p. 738 —were purchased as 1¹/₄s, and mature \$10,000 in 1943 to 1952, giving a basis of about 1.15%.

KENTUCKY

RENTUCKY Newport, Ky. Bonds Sold—A \$37,000 issue of refunding bonds is said to have be en purchased recently by Stranahan, Harris & Co., Inc., of Toledo, at a price of 104.326, Dated April 1, 1942. Due on May 1, as follows: \$1,000 in 1944 to 1964, and \$2,000 in 1965 to 1972. The bonds bear interest at the rate of 1% to May 1, 1943, and 3% thereafter. Legality approved by Chapman & Cutler of Chicago.

LOUISIANA

New Orleans, La.

the office of the Board of Liquida-tion, City Debt, the American Bank & Trust Co., Hibernia Na-tional Bank, National Bank of Commerce, Whitney National Bank, all of New Orleans, or at the Chase National Bank, New Varks cold banks baing designated The Chase National Bank, New York, said banks being designated by the Board of Liquidation, City Debt, for the payment of said bends.

New Orleans, La. Bond Redemption Notice—It is stated by Jess S. Cave, Commis-sioner of Finance, that he is call-ing for payment at the redemption mount thereof, together with ac-crued interest thereon, on Oct. 1, Public Belt Railroad Bridge reveaue bonds, issued under indenture dated Oct. 1, 1932, as amended by supplemental indentures dated supplemental indentures dated June 1, 1933, and Oct. 1, 1935, re-spectively, aggregating \$70,000 bearing the following numbers, following the prefix "M":

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 M

 5179
 5217
 5270
 5349
 5413
 5467
 5496

 5181
 5226
 5274
 5350
 5421
 5473
 5500

 5183
 5233
 5279
 5368
 5426
 5476
 5505

 5184
 5244
 5280
 5370
 5429
 5479
 5516

 5184
 5244
 5280
 5370
 5429
 5479
 5515

 5184
 5244
 5280
 5370
 5429
 5479
 5515
 5185 5246 5284 5390 5433 5486 5518 5213 5265 5347 5401 5466 5495 5577

Said bonds are payable at the principal office of the Hibernia National Bank in New Orleans, trustee, or, at the option of the respective bearers, at the Chemi-cal Bank & Trust Co., fiscal agent Navy Vork or at the principal of New York, or at the principal of fice of Manufacturers Trust Co. paying agent, New York; upon presentation and surrender of said bonds and of the coupons maturing on and after such redemption date Interest will cease to accrue on

the bonds called from and after Oct. 1, 1942.

Bond No. 5390 listed above is part of fully registered bond No. 6 and the holder of said fully regist tered bond shall present same properly endorsed for transfer to said The Hibernia National Bank in New Orleans, trustee, on or after the date fixed for the re-demption for the payment of the redemption price of said bond No. Estabrook & Co., P.S. Mewburger 5390, and for the exchange for a new fully registered or coupon bond or bonds for the balance. On and after the date fixed for

said redemption interest shall be payable only on the portion of said fully registered bond not so called for redemption.

Prairie-Gregg Sub-Drainage Dist. No. 2 (P. O. Abbeville), La Bond Election — An election is said to be scheduled for Sept. 29 on the proposed issuance of gravity drainage works construc-tion bende correction \$290.000 tion bonds aggregating \$80,000.

MAINE

Maine (State of) **Reports Debt Reduction and In-**Reports Debt Reduction and In-crease in General Fund—A reduc-tion of \$1,939,000 in Maine's bonded debt and a net gain of \$2,070,928 in the State's general fund for the fiscal year ended June 30, 1942, were reported by State Finance Commissioner J. A. Mossman.

Mossman. The reduction in the State's bonded debt was from \$28,108,500 to \$26,169,500. The general fund increase, resulting from author-ized expenditures of \$18,021,715 out of a total of \$20,092,643 avail-able compared with 2, \$5,730 compared with able a \$5 730 deficit for the preceding fiscal year

An increase in the sinking fund reserve, from \$1,325,766 to \$2,926,4680, also was revealed in the annual statement of the State's fill bill, also was revealed in the an-nual statement of the State's fi¹ Controller A. L. Kane said was be received until 11 a.m. (EWT), "presented in the most readable on Sept. 15, by City Treasurer form ever used."

Revenues for the year reached of the following bonds:

Interest ceases on said date a total of \$39,440,426, as compared \$20,000 hospital bonds. Due \$5,000 from Sept. 1, 1943 to 194 uith \$35,000,784 the preceding 000 from Sept. 1, 1943 to 194 incl. the year totaled \$31,036,724, as These bonds shall be redeemed against \$30,941,840 the previous and paid on and after Sept. 15, at year. year.

Increases in revenue were re-ported from inheritance and estate taxes, employers' tax for unem-ployment compensation, the net from liquor and beer and the cigarette tax. Liquor and beer revenue totaling \$4,781,712 ex-ceeded that of the preceding year by \$1,166,488. The cigarette tax which yielded \$1,338,743 for the year, had been in operation only two months of the previous year, when income was \$236,708. Gasoline tax revenue w a s Increases in revenue were re

Gasoline tax revenue w as shown in the report as dropping from \$6,349,921 to \$5,794,577, but this decrease was due in part to the fact that revenues for only 11 months were contained in the to-tal for the year just ended. The June gasoline tax assessment of \$459,900 was not available before the books were closed, the report explained. "Health, welfare and charities" expenditures totaled \$7,907,232, an increase of \$381,309 over the previous year, which was attrib-Gasoline tax revenue wa

an increase of \$331,309 over the previous year, which was attrib-uted principally to an increase in old age assistance payments. The total available for expendi-ture in all funds was \$44,427,661, with total expenditures of \$38,-294,509 authorized.

A net gain from all operations of \$6,133,152 included the net gain in the general fund and of the re-In the general rund and of the re-mainder \$4,940,184 represented the increase in the unemploymen fund surplus. The highway func had an operating deficit of \$910,-565, after which the highway sur-plus had a balance of nearly \$2,-500,000 it was stated 500,000, it was stated.

The State's cash balance at the end of the year was listed as \$9.-815,152, of which \$1,596,661 was in the general fund and \$5,255,611 in the highway fund.

MARYLAND

Maryland (State of) Other Bids—In connection with the Sept. 1 award of \$485,000 pub-lic works certificates of indebted-ness to Alex. Brown & Sons of Baltimore, as 1s, at a price of 100.229, a basis of about 0.968%, as reported in v. 156, p. 825, we give herewith some of the other bids submitted for the issue:

bids successful to the second Int. Rate Rate Bi 100.11 1% 100.04 Mercantile Trust Company of manager, Kidder, reabody WCGs, new Jord, Basts, Te First National Bank of Chicago Territe K Co., Coffin & Brit, Irrot & Co., Coffin & Brit, Company of Mary-Ind, and First Boston Corpora-tion Trust - Company of Mary-Ind, and First of Mchigan Corporation Harris Trust & Savings Bank 12/2 101.58 101.555 101.477 101.329

101.309

MASSACHUSETTS

101.279

Everett, Mass. Bond Offering — City Treasurer Emil W. Lundgren will receive sealed bids until 11 a.m. (EWT): sealed bids until 11 a.m. (EW1), on Sept. 15, for the purchase of \$15,000 coupon water main bonds Dated Sept. 1, 1942. Due \$3,000 from Sept. 1, 1943 to 1947 incl. Bidder to name rate of interest in multiples of ¼ of 1%; no bid for less than par and accrued infor less than par and accrued in-terest. Prin. and int. (M-S) pay-able at the National Shawmut Bank, Boston.

Hampden County (P. O. Spring-field), Mass. Note Sale — The \$200,000 tem-

porary loan notes offered for sale on Sept. 9—v. 156, p. 825—were awarded to the Union Trust Co. of Springfield, at 0.369% discount. Dated Sept. 10, 1942. Due on Nov. 9, 1942.

000 from Sept. 1, 1943 to 1946 incl. 45,000 street construction bonds.

..

Due \$5,000 from Sept. 1, 1943 to 1951 incl.

Dated Sept. 1, 1942. Bidder to name one rate of interest, in mul-tiples of 1/4 of 1%; no bid to be for less than par and accrued in-terest. Prin. and int. (M-S) pay-able at the National Shawmut Dark is Berton Bank in Boston.

MICHIGAN

Detroit, Mich.

Bonds Purchased — Charles G. Oakman, City Controller, reports that tenders of non-callable bonds on Sept. 2, resulted in the pur-chase of \$423,000 obligations to yield 2.587%. Purchase was made for account of the City Sinking Fund Commission.

Current Taxcs Payable at Local Banks — The city council has passed an ordinance authorizing 100 banks and branches through-out the municipality to receive payment of current taxes. Depayment of current taxes. De-inquent taxes, however, will con-tinue to be collected only at the city hall. The banks will receive no payment for this service, the principal objectives being con-venience to the public and the conservation of tires, according to the International City Managers' Association.

Ferndale, Mich.

Certificates Called for Payment —'T. H. O'Donoghue, City Clerk, calls for payment on Oct. 1, 1942, the following certificates of in-

debtedness: Series A, Nos. 23, 49, 50, 52, 67, 87, 94, 95, 108, 142, 144, 145 and 146

Series B, Nos. 2, 8, 25, 41, 51, 53, 60, 99, 108, 117, 131, 155, 220, 237, 238, 239, 244 and 272.

Said certificates should be pre-sented for payment at the City Treasurer's office or at the Fern-dale branch of the Wabeek State

Ferndale School District, Mich. Bonds And Certificates Called For Redemption—Elizabeth Beas-ley, District Secretary, announces the call for redemption on Oct. 1, 1942, at par and accrued interest, the following outstanding certifi-cates of indebtedness and bonds dated Oct. 1, 1935, which certifi-cates are payable Oct. 1, 1945, and which bonds are payable Oct. 1, 1962, but all of which are subject to redemption at par and accrued interest on April 1 and October 1 of each year:

Certificates of Indebtedness Dated 1935

Nos. 138, 148, 150—par value 105.00 each.

Nos. 179, 182, 185, 203, 231, 257, 267, 274, 303, 338, 370, 389, 397, 400, 405, 414, 416, 419, 429, 430, 443, 461, 469, 471, 478, 482, 483, 497—par.value \$112.50 each:

Nos. 607, 609, 612, 614, 774, 783, 831, 839, 842, 848, 853, 855, 858, 866, 868, 870, 878, 896, 922, 928, 929, 932, 944, 945, 948, 961, 967, 974, 978, 1005, 1006, 1009, 1013, 1021, 1022—par value \$120.00 each.

1022—par value \$120.00 each. Nos. 1135, 1138, 1141, 1145, 1147, 1148, 1149, 1153, 1155, 1156, 1166, 1169, 1171, 1172, 1198, 1199, 1203, 1207, 1208, 1226, 1233, 1235, 1257, 1261, 1267, 1270, 1275, 1282, 1284, 1285, 1236, 1295, 1300, 1302, 1306, 1309, 1316, 1319, 1320, 1326, 1329, 1342, 1344, 1346, 1351, 1353, 1358, 1371, 1388, 1391, 1398, 1399, 1401, 1404, 1420, 1433, 1434, 1444, 1448, 1449—par value \$145.00 each. Nos. 1476, 1502, 1506, 1511, 1519. 1448, 1449—par value \$145.00 eacn. Nos. 1476, 1502, 1506, 1511, 1519, 1522, 1523, 1524, 1526, 1527, 1529, 1533, 1535, 1556, 1559, 1560, 1563, 1571, 1572, 1574, 1585, 1588, 1605, 1606, 1610, 1615, 1619, 1621, 1635, 1644, 1646, 1648, 1650, 1658, 1660, 1662, 1665, 1678, 1681, 1682, 1683 par value \$150.00 each. -par value \$150.00 each.

Nos. 1741, 1743, 1765, 1766—par value \$70.00 each.

Nos. 1771, 1772 — par value \$140.00 each. Nos. 1776, 1779-par value \$1,-000 each.

1935 Refunding Bonds—Series "A" Nos. 39, 44, 54, 66, 77, 79, 80, 97, 98, 100, 104, 112, 113, 117, 123, 126,

68..... 3,000 69.... 2,000 69.... 1,000 70..... 2,000 71..... 2,000

71____ 2,000 71____ 2,000 72A __ 3,000

72B __ 2,000

All tenders shall fully

est will be considered.

dated April 1, 1936.

the bonds tendered, stipulating the lowest price at which the owners of such bonds will sell the same to the sinking fund. No ten-

ders at prices above par and inter-

Royal Oak Township School Dis trict No. 8, Mich.

No Tenders Received-John E

Erickson, Superintendent of Schools, reports that no tenders were received on Aug. 29 of re-funding bonds, series. A and B,

Wayne County (P. O, Detroit), Mich.

1952 and \$3,800 in 1953. Bidder to name the interest rate. Principal and interest (M & N 1) payable at the County Treasurer's office.

The bonds may be registered at the office of the County Treas-urer. These bonds are issued in

full compliance with provisions of Act No. 316 of the Public Acts of 1923 of the State and all the Acts

Amendatory thereof and supple-mental thereto. Proposals to be conditioned upon the successful b i d d e r furnishing the litho-graphed bonds ready for execu-tion and the necessary approving opinion as to the legality of the issue without charge Evolution

issue, without charge. Enclose certified check for 2% of 1 amount of bonds bid for,

MINNESOTA Elbow Lake, Minn.

Hinckley, Minn.

1962 incl.

Due 1947 incl.

ceived was rejected.

Certificates Reoffered --

bids will now be received until Sept. 15, by J. Russell Carroll, Vil-lage Clerk, for the purchase of the above certificates. Interest rate is not to exceed 6%, payable M-S.

to exceed 6%, payable M-S. \$308.87 on Sept. 1 in 1943 to

Certificate Offering-Bids will

21/4 % 21/4 %

 $2\frac{1}{4}\%$ $2\frac{1}{2}\%$ $2\frac{1}{2}\%$ $2\frac{1}{4}\%$

21/4 %

21/2 % 21/4 %

1946

1946 1947

1946

1946 1947

1947

1946

describe

141. 1935 Refunding Bonds—Series "B" Nos. 56, 57, 60, 77, 89, 91, 92, 107, 166, 184, 190, 200, 204, 212, 218, 222, 335, 342, 345, 346, 348, 369, 393, 396, 397, 401, 403, 407, 416 .369, 416.

1935 Refunding Bonds—Series "C" Nos. 439, 787, 809, 877. The said certificates and bonds

should be delivered to the Detroit Trust Company, Detroit, for pay-ment on Oct. 1, 1942, after which time all interest on said bonds shall cease.

Macomb County (P. O. Mount Clemens), Mich. Tenders Wanted—The Board of

County Road Commissioners will receive sealed tenders in accord-ance with the refunding plan heretofore adopted by the board until Sept. 17, at 2 p.m. for the proper redemption of the follow-ing county highway refunding bonds, dated May 1, 1934: Dist. No. Portion Mich. Bond Offering — George A. Dingman, County Drain Commis-sioner, will receive sealed bids until 11.30 a.m. (EWT) on Sept. 14 for the purchase of \$27,800 coupon Dearborn Township drainage bonds. Dated Oct. 1, 1942. Denoms. \$500 and \$100. Due May 1, as fol-lows: \$2,000 in 1944 to 1946, \$2,-500 in 1947 and 1948, \$3,000 in 1949 and 1950, \$3,500 in 1951 and 1952 and \$3,800 in 1953. Bidder to

DISL. 140.	Fornon	Amount
109	District	\$4,000
113	District	1,000
114	District	7.000
the states and the states	to the star house	

Tenders should be plainly marked on the outside with the number of the road assessment district and class of bonds offered.

Michigan (State of)

Treasurer To Continue Bond Liquidation — The State Adminis-trative Board of Michigan on Sept. 2, gave Theodore I. Fry, State Treasurer, a free hand to liqui-date bonds remaining in the sol-

date bonds remaining in the sol-diers' bonus sinking fund "in the best interests of the State" in preparation for the retirement of State highway bonds. On Oct. 7, the board authorized the borrowing of \$2,500,000 from the highway sinking fund to re-tire the last of the bonus bonds because the latter sinking fund could not then be liquidated to cover the full amount when due. Mr. Fry recently reported to

Cover the full amount when due. Mr. Fry recently reported to the board that he has refunded all but \$1,649,289.69 of that loan which bore 1% a month interest and asked for a free hand to ex-change bonds in the two sinking funds to wipe out the loan. At the time the loan was made, he was authorized to draw as

Bonds Voted—At a recent elec-tion the voters approved the issu-ance of \$10,000 improvement bonds by a count of 73 to 4, ac-cording to Joseph P. Brendal, Vil-lage Clerk. At the time the loan was made, he was authorized to draw as much money as necessary from the State's general fund to retire the bonds. He said it might be necessary to draw \$500,000 from this source to complete the trans-nation action

Mr. Fry said the highway sink-ing fund had been built to an extent thath it might be necessary to appropriate only \$1,500,000 tent thatn it might be necessary to appropriate only \$1,500,000 from highway department reve-nues for bond purposes instead of the usual \$4,000,000 a year. nues Monroe County (P. O. Monroe) Mich.

Tenders Wanted—In pursuance to Section 8, of Act No. 13, Public Acts of Michigan, 1932, First Extra Session, as amended, Clerk Board Session, as amended, Clerk Board of County Road Commissioners F. E. Gillespie will receive sealed tenders of the following highway refunding bonds, dated March 1, 1939, on Sept. 18, at 11 a.m. (EWT) aggregating \$67,000: Data of

	sst. Amount Rate of Maturing	Certificate Offering-Bids will
L	Dist. Par Value Interest May 1	be received until Sept. 18, at 8
	52\$5,000 21/4 % 1945	p.m., by J. Russell Carroll, Vil-
	54 2,000 134 % 1943	lage Clerk, for the purchase of
	55 8,000 21/4 % 1945	\$16,480 water main improvement
	56 4,000 2% 1944	certificates of indebtedness. De-
	57 3,000 21/4 % 1945	nom. \$1,648. Due \$1,648 on Oct. 1
ŝ	59 4,000 2% 1944	in 1943 to 1952 incl. Interest rate
	60 3,000 2 ¹ / ₄ % 1946	is not to exceed 6%, payable A-O.
	$60_{}$ 3,000 $2\frac{1}{2}\%$ 1947	and the second
	61 3,000 21/4 % 1945	St. Louis Park, Minn.
	62 2,000 2% 1944	Warrants Sold - Village Clerk
	63 2,000 21/4 % 1946	Joseph Justad states that \$6,000
	64 2,000 2% 1944	street improvement warrants have
	65 4,000 21/4 % 1946	been purchased by the First Na-
	67-4,000 21/2% 1947	tional Bank of Minneapolis, as
	$67_{}$ 1,000 $2\frac{1}{2}\%$ 1948	1½s, at a price of 100.112.

THE COMMERCIAL & FINANCIAL CHRONICLE

MISSISSIPPI

Hollandale, Miss Boild Legality Approved — A \$10,000 issue of 3% general street improvement bonds is said to have been approved as to legality Charles & Trauernicht of Charles & Trauernicht of Louis. Dated Aug. 1, 1942.

MISSOURI

Carterville Sch. Dist. (P. O. Carterville), Mo.

Bonds Voted — At an election held on Sept. 1 the voters are stated to have approved by a wide margin the issuance of \$7,500 con-struction bonds, which are to be offered for sale shortly.

Springfield, Mo.

Bonds Sold—A \$350,000 issue of airport acquisition bonds was awarded on Sept. 8 to the Harris Trust & Savings Bank of Chicago, as 1.40s, at a price of 100.349, a basis of about 1.35%. Due \$35,000 in 1948 to 1057 incl. John Nuces basis of about 1.35%. Due \$35,000 in 1948 to 1957 incl. John Nuveen & Co. of Chicago was second best bidder, offering 101.147 for $1\frac{1}{2}\%$ bonds. Six other bids were submitted

Bonds Offered For Investment The successful bidders reoffered the said bonds for public subscrip-tion at prices to yield from 1.00 to 1.35%, according to maturity. to 1 These bonds were awarded sub-ject to an election scheduled for Oct. 1.

NEBRASKA

Consumers Public Power Dist. (P. O. Columbus), Neb.

Bond Redemption Notice—It is stated that Charles B. Fricke, President of the Board of Direc-tors, is calling for payment on Oct. 1, at par plus 3% premium, from the proceeds of a cash sale of a portion of the properties consti-uting the Southern Notrograp. portion of the properties consti-tuting the Southern Nebraska Di-vision of the above named district, \$200,000 revenue bonds, dated Oct. 1, 1940, maturing on Oct. 1 in 1943 to 1965. Bonds will be redeemed on date called at the American National Bank & Trust Co., Chi-cago, or at the First, Trust Co., Lincoln, at the option of the holder. Interest ceases on date called. called.

Friend. Neb.

Bond Sale Details — The City Clerk states that the \$34,000 2½% refunding bonds sold at par to the First Trust Co. of Lincoln, as noted here on Aug. 17, are dated June 1, 1942, and mature on June 1, as follows: \$2,000 in 1945 to 1956, and \$10,000 in 1957; optional on June 1, 1947. Prin. and int. (J-D) payable at the County Treasurer's office in Wilber.

Howells, Neb.

Howells, Neb. Bonds Sold—It is reported that \$15,000 Paving Dist. No. 2 bonds were purchased recently by the First Trust Co. of Lincoln, as 2s, at a price of 102.33, a basis of about 1.58%. Due \$1,500 in 1943 to 1952 incl.

City Seen Debt-Free By 1956-The Omaha "World-Herald" of Sept. 2 carried the following reof port

Gross bonded debt of local government Association of Omaha Taxpayers, reported. Under current debt retirement

Duder current debt retirement programs, and providing no addi-tional bond debt is incurred, Omahans will be free of bond debt by May, 1956, his summary showed. In 1943 there will be \$9.50 paid on bond interest and re-tirement out of taxes on each thousand dollars of property val-nation. nation

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13. J. 11 1 13⁽²⁾

Totals do not include an estimated \$2,750,000 of city special assessment bonds which will become general obligations maturity, Pierpoint said. upon

NEW JERSEY

Fairlawn, N. J.

Proposed Note Financing—The Borough Council recently passed on first reading an ordinance pro-viding for an issue of \$10,000 water system bond anticipation notes.

Montclair, N. J. Proposed Bond Issue — The Town Commission recently passed on first reading an ordinance pro-viding for an issue of \$12,500 street improvement bonds.

Saddle River Township (P. O. Saddle River), N. J. Bond Sale Details—The \$11,500 water bonds awarded Aug. 28 to the Rochelle Park Bank of Ro-chelle Park, as reported in v. 156, p. 826, were sold as 3½s, at a price of 100.17, a basis of about 3.47%.

Verona, N. J. Verona, N. J. Refunding Ordinance Effective —According to press reports the Borough Council on September 1 passed on final reading an ordi-nance making effective a bond passed on final reading an ordi-nance making effective a bond refunding plan affecting maturi-ties after 1943. The plan will al-low the borough to extend an average of \$17,000 of bonds ma-average of \$17,000 of bonds ma-future years when the present Due \$1,000 on Dec. 1 from future years when the present schedule of maturities is much lighter

An objection was voiced by Le Roy Apgar of 69 Hillside Avenue at the public hearing. He said al-though the new plan will allow the borough to retire bonds at the borough to retire bonds at will, according to funds available, he thought the tendency would be for each successive council to al-low them to run to their full ma-tom the result will be an in-

low them to run to their full ma-turity. The result will be an in-creased interest charge on the tax-payers' shoulders, he said. Councilman Connolly, Finance Chairman, told Apgar the borough will be obliged by the Local Gov-ernment Board to retire bonds un-der the old schedule if the collec-tions of current tay lavice are 35%. tions of current tax levies are 85% or better.

NEW MEXICO

New Mexico (State of) Debenture Sale Pending—It is reported that the State Treasurer will purchase \$150,000 State Highway debentures as 23%s.

Cash Balance Reduced The State had a cash balance of \$6,-391,518 as of June 30, the close of of \$7,029,841 a year earlier, a finan-cial statement obtained from Rex French, State Treasurer, showed recently

recently. The State had total receipts of The State had total receipts of \$32,230,374 in the fiscal year, a figure 11.4% above receipts of \$28,923,631 in the 1941 fiscal year. Total disbursements amounted to \$32,868,697, or 9.5% more than disbursements of \$30.018.532 in the disbursements of \$30,018,532 in the 1941 fiscal year. Disbursements

Disbursements exceeded re-ceipts in the fiscal year by \$638,-323. In the 1941 fiscal year dis-bursements exceeded receipts by \$1,094,901.

Among the items of revenue, gasoline taxes rose to \$5,590,808 in the fiscal year from \$5,434,937 in the 1941 fiscal year. Receipts from motor vabials maintenance. motor vehicle registrations de-clined to \$1,894,421 from \$1,992,motor 039.

Income taxes advanced to \$831 467 from \$576,921, and receipts from a 2% sales tax amounted to \$4,716,893 and compared with \$3,-910 192

The State on June 30 had a net The present debt includes \$5,-406,320 for the city, \$7,949,750 for the county, all in bonds, and \$222,000 for the for the county in preterior. outstanding.

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NEW YORK

Buffalo, N. Y. Bond Offering—We are advised by Frank M. Davis, City Comp-troller, that he will offer for sale on Sept. 18 a \$3,000,000 issue of refunding bonds. Circular giving on Sept. 18 a \$3,000,000 issue of refunding bonds. Circular giving full details will be promptly mailed on request. Interest rate is not to exceed 6%, payable A-O. One rate is to apply on all of the issue, expressed in multiples of 14 or 1/10th of 1%. No higher rate shall be required than will insure a sale at par. Denom. \$1,-000. Dated Oct. 1, 1942. Due \$600,000 on Oct. 1 in 1948 to 1952 incl. incl.

incl.
Colonie, Latham Sewer District (P. O. Newtonville), N. Y.
Bond Offering—Sealed bids will be received until 1 p.m. (EWT), on Sept. 16, by Town Clerk John W. Howarth, for the purchase of \$45,000 coupon or registered sewer, Series A bonds. Interest rate is not to exceed 4%, payable F-A.
Dated Aug. 1, 1942. Due on Feb. 1; \$1,500 in 1943 to 1964, and \$2,-000 in 1965 to 1970. Prin. and int.
payable at the State Bank of Al-bany, in New York exchange.

Due \$1,000 on Dec. 1 from 1943 to 1954 incl. Denom. \$1,000.

10,500 public works bonds. Due Dec. 1, as follows: \$2,000 in 1942; \$1,500 in 1943 and \$1,000 from 1944 to 1950 incl. One Dec bond for \$500, others \$1,000 each.

All of the bonds are dated June 1, 1942. Other bids:

Hicksville Water District (P. O.

Hicksville Water District (P. O. Hicksville), N. Y. Bond Issuance Deferred—Fred-erick R. Davidson, Clerk of the Board of Water Commissioners, reports that the plan to issue \$50,-000 water bonds is being held in abeyance pending receipt of a project rating.

Horseheads School District No. 5 (P. O. Horseheads), N. Y.

No Bond Sale For Duration— A. C. Durham, Chairman of the Board of Education, has reported that the \$187,850 school construc-tion bonds authorized at an elec-tion last February 6 will not be sold for the duration sold for the duration.

New Windsor, N. Y.

Offering Of Water District Bonds-Sealed bids addressed to Alfred Denniston, Town Super-visor, c/o Mrs. Catherine Nee, Newburgh, M. D., New York, will be received until 2 p.m. (EWT) on Sent 17 for the nurchaeg of 555 Sept. 17 for the purchase of \$55,-000 not to exceed 6% interest cou-pon or registered New Windsor Water District bonds.

Water District bonds. Dated Sept. 1, 1942. Denom. \$1,000. Due Sept. 1, as follows: \$2,000 in 1943 to 1969 and \$1,000 in 1970. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. No bid will be pothe bonds. No bid will be ac-cepted for separate maturities or at less than the par value of the bonds. Prin. and int. (M-S) paybonds. Prin. and int. (M-S) pay-able in lawful money at the High-land-Quassaick National Bank & Trust Co., Newburgh. Issued to provide funds to pay the cost of the construction and establishment of a water system in the district. The town operates under the Town Law and the proposed in addition there were \$22,-of highway debentures ling.

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Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago-In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London-Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1942 by William B. Dana Company, Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26,00 per year; in Dominion of Canada, \$27,50 per year. South and Central America, Spain, Mexico and Cuba, \$29,50 per year; Great Britain, Continental Europe (except Spain). Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

(R) Martin Balances and a construction of million of Hard Fills (Martin Schwarzschuler).

Warrants Sold - Village Clerk Joseph Justad states that \$6,000 street improvement warrants have been purchased by the First Na-tional Bank of Minneapolis, as 1½s, at a price of 100.112.

The subscription reacted of the balow of the states of the

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Interest Rate — Village Clerk Geo. F. Goltz states that the \$40,-000 refunding of 1942 bonds sold on Aug. 17 to the First National Bank & Trust Co. of Minneapolis —v. 156, p. 650—were purchased as 2s. Due from Sept. 1, 1943 to 1962 incl Hopkins, Minn. Certificates Not Sold— -The \$1.-543.35 certificates of indebtedness offered Sept. 1—v. 156, p. 738—were not sold as the only bid re-

the

- Sealed

Omaha. Neb.

ernment agencies in Omaha totaled \$15,328,070 as of Tuesday, President Walter Pierpoint of the

for the county in notes.

ultimately from ad valorem taxes which may be levied on all the taxable real property within the town for the payment of the bonds town for the payment of the bonds and the interest thereon, without limitation as to rate or amount. The sopinion of Hawkins, Dela-field & Longfellow, of New York, to this effect will be furnished to the successful bidder. In the event that prior to the delivery of the bonds the income received by private bolders from bonds of by private holders from bonds of by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the suc-cessful bidder may, at his election, be relieved of his obligations unthe contract to purchase the bonds and in such case the deposit accompanying his bid will be re-turned. Enclose a certified check for \$1,100, payable to the town.

New York, N. Y.

New York, N. Y. Asks Public Hearing On Utility Purchase Plan -- The Commerce and Industry Association of New York on Sept. 2 asked the Finance Committee of the City Council to hold a public hearing on the pro-posed bill authorizing the pur-chase by the city of the Staten Island Edison Corporation's elec-tric power plant at a cost of not more than \$16,500,000.--v. 156, p: 826. "The enactment of this local law would be the first step to almore than \$16,500,000.--V. 130, p. 826. "The enactment of this local law would be the first step to al-low the city to embark upon the ownership and operation of an electric light and power plant for wro service to consumers, Thomas Jefferson Miley, Secretary Councilmen Joseph E. Kinsley, Chairman, and Joseph T. Sharkey, Vice-Chairman of the Finance Committee.

'This Association, therefore, "This Association, therefore, re-spectfully requests that before act-ing upon this bill the City Coun-cil, through its Finance Commit-tee, set the matter down for a public hearing, at which all of the details of the proposed financing and operation of the service be disclosed to the business interests and taxpavers of the city." Mr. and taxpavers of the city.

and taxpayers of the city," Mr. Miley continued, adding that a full and complete opportunity should be given to the public for discus-sion of the proposed acquisition of the plant by the city. The proposal to purchase the Staten Island public utility first was made to the Council by Mayor F. H. La Guardia in a spe-cial message on Aug. 31. After receipt of the Mayor's message, Newbold Morris, Council Presi-dent, introduced a bill authoriz-ing acquisition of the property. Local Industries Get \$50.000.000

Local Industries Get \$50,000,000 War Contracts — Commissioner George A. Sloan, of the City Department of Commerce, who has been devoting his time to obtain-ing war work for New York City factories, announced Sept. 3 that contracts "in sizable quantities" have come to New York within the last few weeks. He said no actual figures were available, but that it was entirely possible that the new contracts aggregate in the vicinity of \$50,000,000.

"We have found a considerable improvement in the last few weeks," Mr. Sloan said, "but it will be a herculean job to get New York City back to anywhere near peace-time production.

In recent weeks, according to Mr. Sloan, government agencies have placed substantial orders here for surgical instruments, operating-room gowns, leather in-strument cases, metal cans for the Chemical Warfare Service, sterilizers, practice bombs, leather-palm knitted gloves and raincoats for the Army and the Women's

Auxiliary Army Corps. As further relief for New York's industrial war depression, he said, many of the country's largest manufacturing firms, which have offices here, have let sub-contracts here on war orders. In appealing to these firms, Mr. Sloan disclosed, he called to their attention the fact that many thousands of little factories in New York City would be forced to close down completely State Conference of Mayors, and ent year, as against a total of 26,-

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a levy upon the property in the unless they obtained some war district, but if not so paid, payable work and that if they did close work and that if they did close down the large firms would feel the effect in taxes for local relief.

New York City Tunnel Authority Bonds Sold To RFC—An addi-tional \$1,000,000 of the \$57,000,000 3½% semi-ann. Battery-Brooklyn 31/2% semi-ann. Battery-Brooklyn Tunnel Construction bonds are said to have been taken by the RFC on Sept. 10, making a total of \$9,000,000 taken up at present.

New York (State of) Sinking Fund Investments Investments in the various funds of the State of New York at the close of the past fiscal year amounted to a par value of \$323,-105.017 of the compared with 195,017.07, as compared \$310,259,134.72 one year with 195,017,07, as compared with \$310,259,134.72 one year previ-ously. This was disclosed by the State Comptroller, Joseph V. O'Leary, in the Schedule of In-vestments comprising Part II of Comptroller's annual report the

the comptoner's annual report just issued. Purchases of securities on be-half of the various funds during the past year totalled nearly \$33;-000,000, consisting largely of New Vork City bonds, issues of various State authorities and United States Treasury bonds at an aver-age yield of 3.25 %. United

Comptroller O'Leary's report indicates that the entire portfolio of the State, including previously chased securities, shows rage yield of about 3.60% purchased shows 'an

average yield of about 3.60%. While no expert appraisal of the market value of the State's investments has been made this year, general market conditions, Mr. O'Leary declared, would in-dicate that the State's investments now show a book or market value in excess of \$30,000,000 over and above the par value.

above the par value. By far the largest single fund is that of the New York State Em-ployees' Retirement System, in which investments at the end of the fiscal year totaled \$167,650,-914,25, as compared to \$151,510,-967.44 a year ago. Other large funds in Comptrol-ler O'Learv's custody are the

other large funds in Comptrol-ler O'Leary's custody are the highway debt sinking funds to-taling nearly \$50,000,000 and the canal debt sinking funds with assets in excess of \$89,000,000.

assets in excess of \$89,000,000. Mr. O'Leary stated that the State's record of no losses of either principal nor interest in its investments was still 'unbroken. One interesting feature of the schedule of investments is that on July' 1 of this year the State owned \$4,600,000 in United States Government bonds as against Government bonds as against \$800,000 one year ago. Before that time the State had no United States Government bonds in its portfolio portfolio.

By far the largest single invest-By far the largest single invest-ment of the State is in various issues of New York City totaling \$194,014,400. Among the other large investments was \$22,702,398 invested in FHA mortgages, vir-tually all of which is in behalf of the Employee? Betigment Fund the Employees' Retirement Fund. In the various investment funds there are invested \$46,052,726 in the various towns of the State. \$8,160,614 in the securities of New York State villages, a little over \$6,000,000 in the bonds of various cities outside of the City of New

The Schedule of Investments gives a complete breakdown of all of the State's investments with a detailed description of each particular bond.

Beginning last year the Schedule of Investments was issued as a part of the Comptroller's Annual Report, and this year's vol-ume is a continuation of that policy.

New York (State of)

Local Units To Join State In Mass Purchasing Of Supplies— Savings on their equipment and supply costs are in store for New York municipalities with estab-lishment of a purchasing service in cooperation with the State under a law enacted this year.

The plan, according to the American Municipal Association, will be directed by the New York

will give New York cities, coun-ties and school districts the right ties and school districts the right to buy equipment and supplies through the State division of standards and purchase—at ad-vantageous prices because of the quantity purchasing. Periodic bulletins will inform officials on what equipment and

officials on what equipment and supplies can be purchased under contracts, from whom and at what price. They will also tell what equipment and supplies the State seeks bids on in the near future; so that any municipality may add its order for needed items the State is humbrid State is buying.

State is buying. Besides gaining a price advan-tage, the municipalities will be purchasing under scientific spe-cifications, and articles purchased will be subjected to rigid tests in the State's testing laboratories. More than a dozen States, in-cluding Michigan, New Hamp-

More than a dozen States, In-cluding Michigan, New Hamp-shire, Alabama, Wisconsin and Pennsylvania, have cooperating purchasing systems in which cit-ies may join and obtain more favorable prices for governmental supplies supplies.

Onondaga County (P. O. Syra cuse), N. Y.

Onondaga County (P. O. Syra-case), N. Y. Bond Offering—Nicholas Pirro, County Treasurer, will receive sealed bids until 2 p.m. (EWT) on Sept. 17 for the purchase of \$444, 000 not to exceed 5% interest coupon or registered refunding bonds of 1942. Interest M-S. Dated Sept. 1, 1942. Denom. \$1,000. Due Sept. 1, as follows: \$15,000 in 1943 to 1952; \$30,000 in 1953 to 1961 and \$24,000 in 1962. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Prin. and int. payable in lawful money at the First Trust & De-posit Co., of Syracuse, or at the Chase National Bank, New York. Issued for the purpose of provid-ing funds to refund valid, out-standing bonds of the County. The period of probable usefulness of the object or purpose is 20 years. The County operates under the County Law, and the proposed is-sue is authorized by Section 8 of the General Municipal Law. In the event that prior to the deliv-ery of the bonds the income re-ceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligathons, under the contract to pur-chase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will will be returned. The bonds will be valid and legally binding obli-gations of the county, and the county will have power and will be obligated to levy ad valorem taxes upon all the taxable prop-erty within the county for the payment of the bonds and interest thereon, without limitation of rate or amount. The opinion of Haw-kins, Delafield & Longfellow, of New York, to this effect will be furnished to the successful bidder. Enclose a certified check for \$8,-880, payable to the County Treasurer

urer. Port of New York Authority, N. Y. Traffic On Facilities Lower In August—Preliminary reports show that vehicular traffic on all Port Authority facilities last month to-taled 2,122,431 cars, against 2,158,-059 in July and 3,176,319 in Aug-ust, 1941. The decline in revenues is understood to have been more modest, owing to the high per-centage of trucks using the facili-ties, according to report.

ties, according to report. Hudson River crossings of the Port Authority were used last Port Authority were used last month by 1,927,319 cars, against 2,901,735 in August, 1941, while Staten Island crossings were 195,-112 cars, against 274.584 a year ago. The over-all decline of traf-fic was 33.2%, on the comparison of the two months of the two months.

Triberough Bridge Authority, N. Y. August Traffic Lower — The above agency, in a preliminary re-port of operations, noted that 18,-183,177 cars used its facilities in the first eight months of the pres-

591,687 in the same period of last year, a decline of 31.62%: Reve-nues decreased to \$3,272,013 from \$4,596,810 in the 1941 period, a drop of 28.82%, it was reported. The percentage fall in toll traffic in August was reported at 48.91, against the like month of last year, whereas in the Luby comparison and the lowest interest cost to the tity, such cost to be determined by deducting the total amount of the premium bid from the aggre-gate amount of interest upon all of the bonds until their respec-tive maturities. Bids must be accompanied by a whereas in the July comparison the drop was 43.10% from July, 1941. In January the authority, experienced a decline only of 1.86% on an annual comparison, 1.80% on an annual comparison, but the drop became pronounced in April, when a fall of 19% was noted. To the end of August the decline has become irregularly more serious.

Utica, N. Y

Bond Offering—Sealed bids will be received until noon (EWT), on Sept. 17, by Thomas J. Nelson, City Comptroller, for the purchase of the following coupon bonds ag-gregating \$392,930.06:

\$80,000.00 public improvement bonds. Due \$8,000 from Sept. 1, 1943 to 1952 incl.

10,000.00 work relief bonds. Due \$2,000 from Sept. 1, 1943 to 1947 incl.

100,000,00 home relief bonds. Due \$10,000 from Sept. 1, 1943 to 1952 incl. 157,835.24 delinquent tax bonds.

Due on Sept. 1; \$29,835.24 in 1943 and \$32,000 in 1944 to 1947 incl.

45,094.82 delinquent county tax bonds. Due on Sept. 1; \$9,-094.82 in 1943. and \$9,000 in 1944 to 1947 incl.

Interest rate is not to exceed 4%, payable M-S. Rate to be in a multiple of $\frac{1}{4}$ or $\frac{1}{10}$ th of $\frac{1}{6}$ and must be the same for all of the bonds. Prin. and int. payable at the City Treasurer's office, with York exchange.

NORTH CAROLINA

North Carolina (State of) Local Bond Issues Approved— The Local Government Commis-sion o nSept. 1 approved the issu-ance of the following bonds: \$44,-000 Davidson County refunding; \$31,000 Stokes County refunding, and \$6,000 Pine Bluff water bonds.

Raleigh, N. C. Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on Sept. 15, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$525.000: \$100,000

,000 refunding bonds. Due \$50,000 on Sept. 1 in 1961 and 1065

- 350,000 water refunding bonds. Due on Sept. 1 as follows: \$15,000 in 1963 and 1964; \$20,-000, 1965; \$25,000, 1966 and 1967; \$30,000, 1968 to 1970; \$50,000, 1971 and 1972, and \$60,000 in 1973. 30,000 water bonds. Due on Sept.
- 1 as follows: \$3,000 in 1945
- and \$1,000, 1946 to 1972 incl. 45,000 fire department bonds. Due on Sept. 1 as follows: \$5,-000 in 1945; \$1,000, 1946 to 1951, and \$2,000 in 1952 to 1968. all incl.

Denom. \$1,000. Dated Sept. 1, 1942. No option of payment prior to final maturity. Prin. and int. (M-S) payable in lawful money in New York City; general obliga-tions; unlimited tax; coupon bonds registerable as to principal only; delivery at place of purchaser's choice. There will be no auction. A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of ¼ of 1%; each bid may name one rate for part of the bonds of any issue and another rate or other rates for the bal-ance, but no bid may name more Denom. \$1,000. Dated Sept. 1. rate or other rates for the bal-ance, but no bid may name more than three rates for any issue, and each bidder must specify in his bid the amount of bonds of each rate. Where more than one rate is named for any issue each such rate must be for bonds of con-conting motivities. The bonds secutive maturities. The bonds will be awarded to the bidder of-fering to purchase the bonds at 1943 to 1950.

certified check upon an incor-porated bank or trust company, payable unconditionally to the order of the State Treasurer for \$10,500. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the weessful bidden may at his thes uccessful bidder may, at his election, be relieved of his obliga-tions under the contract to pur-chase the bonds and, in such case, the deposit accompanying his bid will be returned.

Red Springs, N. C. Bond Sale — The refunding bonds aggregating \$73.000, of-fered for sale on Sept. 8—v. 156, p. 826—were awarded jointly to Kirchofer & Arnold of Raleigh, and the Scottish Bank of Red Springs, paying a price of 100.004, a pet interest cost of about 2.90%. a net interest cost of about 2.90% on the bonds as follows:

- 526,000 street improvement bonds, divided: \$20,000 as 3s, due on Nov. 1, \$1,000 in 1943 to 1948 and \$2,000 in 1949 to 1955; the remaining \$6,000 as 2³/₄s, due \$2,000 on Nov. 1 in 1956 to 1958 1958.
- 47,000 water, sewer and light bonds, divided; \$32,000 as 3s, due on Nov. 1 in 1943 to 1955, the remaining \$15,000 as 2^{3} /s, due on Nov. 1 in 1956 to 1958.

due on Nov. 1 in 1956 to 1958. Richmond County (P. O. Rocking-ham), N. C. Bond Sale — The \$22,000 school building bonds offered for sale on Sept. 8 — v. 156, p. 826 — were awarded to R. S. Dickson & Co. of Charlotte, as 1½s, paying a price of 100.122, a basis of about 1.48%, Dated Sept. 1, 1942. Due \$2,000 from Sept. 1, 1943 to 1953 incl.

NORTH DAKOTA

Crystal, N. Dak.

Crystal, N. Dak. Bond Offering—Bids will be re-ceived until Sept. 25, at 2 p.m., by John T. O'Connor, City Auditor, for the purchase of \$2,500 not to exceed 4% semi-ann. community hall bonds. Due on Oct. 1 in 1945 to 1951. A certified check for 2% of the bid is required.

OHIO

Ashtabula, Ohio Plans Private Bond Sale--J. H. Shaw, City Auditor, reports that \$118,000 4¼% Mahoning Valley Sanitary District bonds now held by the city sinking fund will be disposed of at private sale on Sept. 15. The bonds mature Nov. 1, 1945.

Bonds Sold--The \$15,000 street improvement bonds mentioned in v. 156, p. 827 were sold to the city sinking fund. Denom. \$1,000. Due \$3,000 on Oct. 1 from 1943 to 1947 incl.

Ashtabula County (P. O. Jeffer-son), Ohio

Bond Sale-The \$15,000 delinquent tax bonds offered Sept. 8v. 156, p. 652—were awarded to the Jefferson Banking Co., Jef-ferson, as 0.75s, at a price of 100.03, a basis of about 0.74%. Dated Sept. 15, 1942 and due Sept. 15, 1944. Second high bid of 100.02 for 1s was made by the Ohio Co. of Columbus.

Bay Village, Ohio

Bond Call — Village Clerk Charles Sutliff states that the following refunding bonds are called for payment on Oct. 1, at the First National Bank, Rocky River:

Series A, Nos. 17 to 133. Dated Oct. 1, 1937. Due Oct. 1, 1943 to 1951.

Principal and interest on said bonds will be paid to all holders, upon surrender of same with Oct. 1942 and all unmatured coupons

attached. Interest ceases on date called.

Bedford (Ohio) Bond Sale—The \$521,699.76 cou-pon bonds offered Sept. 5—v. 156, p. 739—were awarded to a syndip. 739—were awarded to a syndi-cate composed of Otis & Co., Law-rence Cook & Co., both of Cleve-land; Fox, Reusch & Co., Cincin-nati; William J. Mericka & Co., Cleveland, and P. E. Kline, Inc., Cincinnati, as 2³/₄s, at par plus a premium of \$626, equal to 100.119, a basis of about 2.66%. Sale con-sisted of: \$467,699.76 Series 1 bonds. Due

7,699.76 Series 1 bonds. Due Oct. 1, as follows: \$66,699.76 in 1944, \$66,000 in 1945, and \$67,-000 in 1946 to 1950; provided, however, that all of the bonds shall be subject to call or re-demption in whole or in part at par on Oct. 1, 1943, or on part interest indujor date interest paying date anv thereafter. 36,000.00 Series 2 bonds. Dite

36,000.00 Series 2 bonds. Due Oct. 1, as follows: \$5,000 in 1944 to 1949, \$6,000 in 1950. (11,000.00 Series 3 bonds. Due Oct. 1, as follows: \$1,000 in 1944 to 1946, and \$2,000 in 1947 to 1950. 7,000.00 Series 4 bonds. Due \$1,-000 from Oct. 1 1944 to 1950

000 from Oct. 1, 1944 to 1950 incl.

All of the bonds are dated Sept 1942. Other bids were as follows:

lows: Bidder- Int. Rate Bid Field, Richards & Co., First Cleveland Corp., Ryan, Sutherland & Co., and Stranahan, Harris & Co., 3% 100.20 Widmann & Holzman, Pohl & Co., Waiter, Woody & Reimerdinger, Seasongood & Mayor 34% 100.17

314% 100 17

Bedford, Ohio Bond Call—Director of Finance Fred Morris calls for payment on October 1, the following 4% re-

Special Assessment, Series 1936, Nos. 99 to 453, to the amount of \$337,500, the unmatured portion of \$420,517.63 General, Series 2-1936, Nos. 15

General, Series 2-1936, Nos. 15 to 54, to the amount of \$36,000, the unmatured portion of \$44,068.73. Municipal Hospital, Nos. 5 to 16, to the amount of \$11,000, the un-matured portion of \$15,000. Water Supply, Series 3-A-1936, Nos. 3 to 10, to the amount of \$7,-000, the unmatured portion of \$8,-000_Dated April 1, 1936. Due in Dated April 1, 1936. Due in 000

1943 to 1950. 1943 to 1950. Mr. Morris also calls for pay-ment on Oct. 1; 1943, 4%; City of Bedford, Ohio, Special Assessment Refunding bonds, Series 1938, Nos. 1 to 135, to the amount of \$130,-199.76, the unmatured portion of \$130,199.76. Dated Oct. 1, 1938. Due in 1943 to 1952. Interest ceases on dates called.

Campbell, Ohio

Bond Sale — The \$18,000 judg-ment bonds offered Sept. 8—v. 156, p. 740 — were ment bonds offered Sept. 8-V. 156, p. 740 --- were awarded to Ryan, Sutherland & Co., Toledo, as 1%s, at a price of 100.21, a basis of about 1.70%, Dated Aug. 1, 1942 and due Oct: 1, as follows: \$2.000 in .1544: \$3.000, 1945 to 1948 incl and \$4.000 in .1940. Second incl. and \$4,000 in 1949. Second high bid of 100.14 for 134s was made by Fox, Reusch & Co. of Cincinnati.

Cincinnati. Cincinnati, Ohio Bond Sale—J. A. White & Co. of Cincinnati were successful bid-ders for \$191,000 of the aggregate of \$252,000 4% bonds offered for sale on Sept. 4, on a bid of par plus a premium of \$37,-385.40, equal to 119.57. The re-maining \$61.000 bonds were sold to Hayden, Miller & Co., Cleve-land, at par plus a premium of \$11,449, equal to 118.76. The en-tire offering represented city bonds held as sinking fund invest-ments.—v. 156, p. 740. The \$191,000 bonds taken by J. A. White & Co., are described

A. White & Co., are described herewith: \$5,500 condemnation bonds. Dated

July 1, 1907. Due July 1, 1957. Interest J-J. 3,500 police bonds. Dated July 15. 1907. Due July 15. 1957. Interest J-J.

19,500 : condemnation - b o n d s. Dated Dec. 31, 1907. Due Dec. 31, 1947. Interest J-D. 30,000 - condemnation b o n d s. Dated Feb. 28, 1908. Due Feb.

Dated Feb. 28, 1908. Due Feb. 28, 1948. Interest F-A.
9,000 condemnation bonds. Dated Sept. 1, 1909. Due Sept. 1, 1949. Interest M-S.
15,000 condemnation b.o n d s. Dated Oct. 15, 1909. Due Oct. 15, 1949. Interest A-O.
4,000 condemnation bonds. Dated Dec. 1, 1909. Due Dec. 1, 1949. Interest J-D.
7,500, condemnation bonds. Dated April 15, 1910. Due April 15, 1950. Interest A-O.
3,500 condemnation bonds. Dated

1950. Interest A-O. 3,500 condemnation bonds. Dated

3,500 condemnation bonds. Dated May 1, 1910. Due May 1, 1950. Interest M-N...
20,500 condemnation bonds. Dated June 1, 1910. Due June 1, 1950. Interest J-D...
16,000 public library bonds. Dated June 1, 1910. Due June 20.500

1, 1950. Interest J-D. 000 condemnation bonds. Dated Sept. 1, 1910. Due Sept. 1, 1950. Interest M-S. 46.000

000 . condemnation b o n d s. Dated Oct. 1, 1910. Due Oct. 1, 1950. Interest A-O.

The \$61,000 bonds sold to Hay-den, MiHer & Co. were as follows: \$35,000 park bonds. Dated June 1, 1909. Due June 1, 1949. Inter-est JD

1909. Due June -est J-D. -26,000 university bonds. Dated July 15, 1909. Due July 15, 1949. Interest J-J.

Following is a complete list of the bids received on an all-or-none basis:

Amount Bid Bidder A. White . and . Company, . Cin-cinnati \$300,520.00 clinati Invien Miller & Co., Cleveland, Jeld, Richards & Co., and Fahey, Clark and Co., Cleveland, Inton Securities Co-pertation, Incvident Saving, Bank, Season-good & Mayer, Assel, Kriemer & Fuller, Pohl & Co., all of Cin-cinnati 299.783.25 298.526:45

+ 299.221.85

Note: Stranahan, Harris & Co. bid separtely for each issue. The total price which the Sinking Fund received was \$300,834.40.

Columbus, Ohio

Other Bids — The \$280,000 re-funding bonds awarded Sept. 1 to W. F. Kurtz & Co. of Cleveland, and associates, as 1½s, at 100.315. a basis of about 1.45%, as reported in v. 156, p. 827, were also bid for as follows: as follows:

Eidder-Rate Bic Eidder— For 14% Bonds Field, Richards & Co., First Cleveland Ccrp., and McDonald-Goolidge &,

Field, Richards & Co., First Cleveland Ccrp., and McDonald-Gooldge &, Co. Jointly Elvin & Co., Lowry Sweney, Inc., Hayden, Miller & Co., and Fahey, Clark & Co., Jointly. For 2% Bonds Stranshan, Harris & Co., Inc., and Ryan, Sutherland & Co., Jointly... Arsel, Kreimer & Fuller, Pohl & Co., Povident Savings Bank & Trust Co., Cincinnati, and Seasongood & Mayer, Jeintly 100.63

100.51

101.33

Cuyahoga County (P. O. Cleve land), Ohio

Bond Call-George H. Stahler, Clerk of the Board of County Commissioners, calls for payment on Oct. 1, 1942 the following 4½% and/or 6% refunding bonds: Series A. Nos. A-69 to A-228, to

the amount of \$160,000. Part of an original issue of \$228,000. Denom. \$1.000.

Series B Nos B-119 to B-395 to the amount of \$277,000. Part of an original issue of \$395,000. Denom. \$1,000.

Series C. Nos. C-15 to C-58, to the amount of \$34,000. Part of an original issue of \$48,000. Denom. \$1.000.

Series D, Nos. D-829 to D-1549, to the amount of \$721,000. Part of an original issue of \$1,029,000.

Denom: \$1.000. Series E, Nos. E-11 to E-34, to the amount of \$12.000. Part of an original issue of \$17,000. Denom \$500.

Series F, Nos. F-1568 to F-2339. to the amount of \$1,772,000. Part of an original issue of \$2,531,000Denom. \$1.000.

All bonds dated Oct. 1. 1934 maturing in 1943 to 1949. Holders of said bonds should present same with all unmatured coupons attached for payment at the County Treasurer's office.

Dover; Ohio

uly 15, 1957. Notes Sold—An issue of \$5.000 bond, anticipation notes has been

purchased by the City Treasury Investment Fund. 1. ... Euclid, Ohio

Euclid, Ohio **Bond Issue Approved** — The State Board of Tax Appeals has authorized the city to issue \$426,-000 bonds to refund an equal amount of special assessment amount of special assessment bonds maturing Oct. 1, 1942.

Mahoning County (P. O. Youngs-town), Ohio

Bond Sale Postponed-John P Bond Sale Postponed—John P. Rhiel, Clerk of the Board of Coun-ty Commissioners, will receive sealed bids until 11 a.m. (EWT) on Sept. 17 for the purchase of \$434,000 6% coupon refunding bonds. Sale was originally sched-uled to take place on September 9. Dated Oct. 1, 1942. Denom. \$1,000. Due \$21,000 April and Oct. 1, 1944 to 1946, and \$22,000 April and Oct. 1, 1947 to 1953. Bidders may present alternate bids, based ubon and bearing a different rate upon and bearing a different rate of interest than specified, but subof interest than specified, but sub-ject to the requirements of Section 2293-28 of the General Code of the State. Issued for the purpose of supplying deficiencies in reve-nues caused by non-payment of taxes in the county, under author-ity of the provisions of Section 2293-5 of the General Code, and pursiant to and in full compliance 2233-5 of the General Code, and pursuant to and in full compliance with the Uniform Bond Act of the General Code of the State, and pursuant to a resolution adopted by the County Commissioners on July 27, 1942, and pursuant to an amending resolution adopted by amending resolution adopted by the County Commissioners on Aug. 17, 1942. The bonds will be sold to the highest bidder at not

sold to the highest bidder at not less than par and accrued interest. and all bids must state the gross amount of the bid and accrued interest to date of delivery. Pur-chaser must be prepared to take the bonds not later than October 1. In the event that prior to the time the county notifies the pur-chaser it is ready to deliver the bonds, the income derived from the bonds shall be made subject to taxation by the United States, by an act of Congress or other-wise, the purchaser may, at his option, elect to withdraw his offer to purchase and refuse delivery of the bonds. A complete tran-script is on file in the office of the County Commissioners, and an approving opinion will be fur-nished by Squire, Sanders & Dempsey, of Cleveland, at the ex-pense of the purchaser. Enclose a certified check for \$4,340, pay-able to Frank E. Cailor, County Treasurer.

University Heights. (P. O. Cleve-land Heights), Ohio Bond Offering-Roy J. Madden, Director of Finance, will receive sealed bids until noon (EWT) on Sept. 21 for the purchase of \$208.-000 3% coupon refunding bonds. as follows:

\$100.000 series of 1942-B bonds. 0000 series of 1942-B bonds. Due \$10,000 on Oct. 1 from 1947 to 1956 incl. Issued for the purpose of refunding a like amount of bonds hereto-fore issued and now outstandstanding and about to mature; and are issued under author-ity of the Laws of Ohio and of the Uniform Bond Act and bonds or refunder of bonds issued in part but not in whole; prior to Jan. 1, 1931. 108 000 series of 1942-C. bonds.

1952 incl.

All of the bonds now offered will be dated Oct. 1, 1942. Bidder may name a different rate of in-

payable at office of the Director of Finance. Conditional bids will not be accepted, except that pro-vision may be made that the bid-der is to be allowed to withdraw his offer and refuse delivery of the bonds in the event they are made subject to Federal income made subject to Federal income tax prior to issuance of notice by the city that it is ready to make such delivery. Legal opinion of Squire, Sanders & Dempsey of Cleveland may be obtained by the purchaser at his own expense. A certified check for 2% of the bonds bid for must accompany the bid.

Maumee, Ohio

Bond Sale — The \$6,980 street improvement bonds offered Sept. -v. 156, p. 740—were awarded to A. White & Co. of Cincinnati, J. A. as 2s, at par plus a premium of \$49, equal to 100.70, a basis of about 1.89%. Dated Aug. 1, 1942 and due Nov. 1, as follows: \$680 in 1944 and \$700. from 1945 to 1953 Sutherland & Co., Toledo, \$41 pre-mium; Ohio Co. of Columbus, \$28; easongood & Mayer, Cincinnati

The \$5,320 sidewalk improve-ment bonds offered the same day were awarded to the Ohio Co. of Columbus, as 1½s, at par plus a premium of \$7.50, equal to 100.14, a basis of about 1.47%. Dated Aug. 1, 1942 and due Nov. 1, as follows: \$1,000 from 1944 to 1947 incl. and \$1,320 in 1948. Other bids: J. A. White & Co., 1¾s, plus \$39; Ryan, Sutherland & Co., 2s, plus \$31; Seasongood & Mayer, 2s, plus \$3.55. The \$5,320 sidewalk improve plus \$8.85.

Montgomery County (P: O. Day-ton), Ohio Bond Offering — F. E. Treon, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EWT) on Sept. 22 for the purchase of \$320,000 not to exceed 4% interest coupon series J refunding bonds. Interest M-N.

M-N. Dated Oct. 1, 1942. Denom. \$1,000. Due \$20,000 May and Nov. 1, 1944 to 1951. Rate of interest to be in a multiple of 1/4 of 1%, in accordance with the provisions of Section 2293-28 of the General Code of Ohio. Pairs and int of Section 2293-28 of the General Code of Ohio. Prin. and int. pay-able at the County Treasurer's office. The bonds shall not be sold for less than par and accrued interest and all bids shall be sepa-rate and unconditional, except as to optional bids at fractional rates of interest, as specified above. The bonds are issued for the purpose of refunding certain outstanding refunding bonds for the refunding of general and serial bonds issued in anticipation of special assessin anticipation of special assess ments, and also bonds issued and sold in anticipation of the collec-tion of special assessments levied to pay the serial bonds issued and sold to pay the cost of the im-provement of Sanitary Sewer Districts outside of municipalities by installation of sanitary sewer, storm sewer and water systems, and also to pay the cost of im-provement of streets within the platted territories outside of mu-nicipalities, and for County roads ity of the Laws of Ohio and of the Uniform Bond Act and in accordance with Ordinance 42-87, passed by the City Council on Aug. 26. The bonds to be refunded are original to be refunded are original bonds or refunders of bonds issued in part but not in whole, prior to Jan. 1, 1931. 3000 series of 1942-C bonds Due \$12,000 on Oct. 1 from 1944 to 1952 incl. Issued to provide for redemption of re-funding bonds Nos. 1 to 150, series 1938-B, which have been called for payment on Oct. 1, 1942, at par and ac-crued interest, at the office of the Director of Finance attract of the Director of Finance attract of the Sustance and 1938, in various denoms, and mature on Oct. 1 from 1943 to 1952 incl. which have matured or are about without cost to the purchaser. Printing of the bonds will be without cost to the purchaser. Enclose

Ohio (State of) Sales Tax Revenue Off 13%— Continuing their war-caused downward trend, Ohio's collecdownward trend, Ohio's collec-tions from sale of prepaid tax re-ceipts during current year to Aug. 15 amounted to \$32,520,000, a de-cline of \$4,775,621 or 13% com-pared with collections totaling \$37,295,621 in the corresponding period last year, according to the report of Don H. Ebright, State Treasurer.

Treasurer. For the period of four weeks ended Aug. 15, 1942, collections showed a decrease of \$861,314 or 19% as compared with like period last year the report showed of Of the eight classifications, only the food, apparel and general groups showed gains over last year. Sales tax on the automotive group vir-tually collapsed, declining to \$375,716 for the four-week period this year as compared with \$1,-059,887 last year.

South Euclid, Ohio **Bond:** Issue Approved — The State Board of Tax Appeals has authorized the city to issue \$108,-000 bonds, in anticipation of delinguent tax collections, to finance street lighting installations.

Springfield, Ohio Bonds Sola—An issue of \$112,-000 refunding bonds has been sold to the City Treasury Investment Fund

Bond Issue Approved — The State Board of Tax Appeals has approved an issue of \$112,000 refunding bonds.

Steubenville, Ohio Steubenville, Ohio Bond Offering J. A. Cartledge, City Auditor, will receive sealed bids until 2 p.m. (EWT) on Sept 21 for the purchase of \$38,000 not to exceed 6% interest paving bonds. Interest A-O. Dated Oct. 1, 1942. Denom. \$1,000. Due Oct. T; as follows: \$3,000 in 1944 and 1945 and \$4,000 in 1946 to 1953. Rate of interest to be in multiples of 34 interest to be in multiples of ³/₄ of 1%, or multiples thereof. Prin, and int. payable at the City Treas-urer's office. Issued under au-thority of the Uniform Bond Act thority of the Uniform Bond Act for the purpose of paying the property owner's portion of the cost of improving certain boule-vards in the city, and in accord-ance with Resolution No. 6946; passed by the Council May 15, 1940 and are authorized by Ordi-nance No. 7222, passed by the Council Aug. 25, 1942. The bonds shall be sold for not less than par and accrued interest. Enclose a and accrued interest. Enclose a certified check for \$380, payable to the City Treasurer.

Wadsworth, Ohio

Bonds Authorized - The City Council recently passed an ordi-nance providing for an issue of \$2,615 3% special assessment street p2,015 576 special assessment street improvement bonds, to be dated not later than Sept. 15, 1942 and mature Sept. 15, as follows: \$275 in 1943 and \$260 from 1944 to 1952 incl. Prin. and int. (M-S) payable at the First National Bank, Wads-worth worth.

Wellsville School District, Ohio Bond Issue Approved — The State Board of Tax Appeals has authorized the Board of Education to issue \$10,000 refunding bonds.

Youngstown, Ohio

Bond Sale — The \$85,000 park improvement bonds offered Sept. improvement bonds offered Sept. 5--v. 156, p. 652--were awarded to a group composed of Stranahan, Harris & Co., Inc., Toledo, Mc-Donald-Coolidge & Co., and Fahey, Clark & Co., both of Cleveland, as 2s, at a price of 100,69, a basis of about 1.93%. Dated Aug. 15, 1942 and due se-rially on Oct. 1 from 1944 to 1963 incl.. Second high bid of par and \$510 premium for 2s was made by \$510 premium for 2s was made by Halsey, Stuart & Co., Inc., Chicago.

The \$6,000 Division St. bridge repair bonds offered the same day were sold to an account com_7 posed of Ohio Co. of Columbus, Nis & Co., Cleveland, and Assel, Kreimer & Fuller of Cincinnati, as 1½s, at a price of 100.12. a basis terest, expressed in multiples of a certified check for \$3,200, pay- of about 1.46%. Dated Aug. 15, 44, of 1%. Print and int. (A+O) able to the County Treasurer in 1942, and due \$2,000 on Oct. 1

Longitur of mariak

TEXAS Bells, Texas

Bonds Sold By RFC-It is rewater works system revenue bonds have been purchased from the RFC by Milhous, Gaines & Mayes of Birmingham. Dated Nov. 1, 1935. ported that \$12,400 4% semi-ann. semi-ann. refunding bonds offered for sale on Sept. 1—v. 156, p. 740 —were purchased by the State at par, according to the District Clerk: Due on Jan. 1 in 1944 to

Ben Bolt Indep. Sch. Dist. (P. O. Ben Bolt), Texas

Bonds Sold-It is reported that **Bonds Sold**—It is reported that \$20,000 3% building bonds were purchased recently by the Alice Bank & Trust Co., of Alice. Due on June 1 in 1943 to 1957. Interest payable J-D.

Childress. Texas

Childress, Texas Bond Sale Details — The City Secretary states that the \$48,000 airport bonds sold at par to Crum-mer & Co. of Dallas—v. 156, p. 477—were purchased as follows: \$10,000 as 3³/₄s, due \$1,000 in 1943 to 1952; the remaining \$38,000 as 4s, due in 1953 to 1962. Interest payable semi-annually payable semi-annually.

Forth Worth, Texas

Bond Election — City Secretary E. S. Birdsong states that an elec-tion will be held on Sept. 15 to submit to the voters the issuance of the following bonds aggregat-ing \$350,000: \$275,000 flood control, and \$75,000 storm sewer equipment bonds.

(This notice corroborates the tentative report given here— v. 156, p. 740.)

Henderson Co. Cons. Road Dist. No. 1 (P. O. Athens), Texas

Bond Offering-Sealed bids will be received until 10 a.m. on Sept. 14, by Frank J. Davis, County Judge, for the purchase of \$50,-000 road, Series A-9 bonds. De-nom. \$1,000. Dated Oct. 1, 1942. Due on April 1, as follows: \$6,000 Due on April 1, as follows: \$0,000 in 1946 to 1951, and \$7,000 in 1952 and 1953. Bidders to name rate or combination of two rates which is closest to par and accrued interest, in multiples of ¼ of 1%. No bid for less than par and accrued in-terest. Alternate proposals will be considered on bonds with an onconsidered on bonds with an opafter 5 years from their date. Bids must be on a uniform bid blank. Prin, and int. (A-O) payable at any place designated by the pur-ehaser. Issued under authority of enaser. Issued under authority of Section 52, Article 3, of the State Constitution. The district will furnish the printed bonds, a copy of the proceedings, the approving opinion of J. P. Gibson, of Austin, and will deliver the bonds to the bank designated by the purchaser, without cost to him. It is antici-pated that delivery can be effected before Oct. 15. These bonds are the balance of a \$1.000,000 issue authorized at an election on Oct. 1.

(This notice supplements the of-fering report given in our issue of Sept. 7—v. 156, p. 828.)

said to have entered into a re-funding agreement whereby \$783,-000 road and bridge refunding bonds, 5s, dated June 1, 1932, ma-turing April 15, 1952, and \$664,-000 road and bridge refunding warrants, Series A, 5s, dated June 1, 1932, maturing April 15, 1952, me to be refunded as follows: are to be refunded as follows:

is to be paid off immediately by the county and State, leaving \$674.000 to be refunded into bonds bearing 4% interest and having a maximum serial maturity date of 25 years, with \$387.000 receiving no State aid and \$287,000 receiv-ing 100% State aid.

bearing 4% interest and maturing serially until 1973, with \$195.000 receiving 28%. State aid, \$90.000 receiving 100% State aid, and \$310,000 receiving no State aid.

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composed of Hawley, Shepard & Co., Braun, Bosworth & Co. and Hayden, Miller & Co. The \$347,100 of city bonds held by the City Sinking Fund Trus-tees and also offered on Sept. 5, as reported in detail in v. 156, p. 652, were awarded as follows: Halsey, Stuart & Co., Inc., pur-Halsey, Stuart & Co., Inc., pur-

Helpin the awarded as follows:
Halsey, Stuart & Co., Inc., purchased, \$210,400 bonds at a price of 104.332, consisting of \$120,000 2¾% refunding, sto,000 2¾% refunding, and \$40,400 3½% final judgment bonds.
J. A. White & Co. of Cincinnati purchased \$11,000 4% bonds at a price of 102.88, consisting of these issues: \$9,000 police equipment, and \$2,000 real estate acquisition. The Ohio Co. of Columbus was awarded an aggregate of \$125,700 bonds, at a price of 105.37, as follows: \$40,000 2¼% delinquent tax,

bonds, at a price of 100.37, at at a lows: $$40,000 2\frac{1}{4}\%$ delinquent tax, \$12,000 4% fire station, \$12,000 4%fire station, $$22,000 3\frac{1}{2}\%$ judg-ment, \$4,000 3% incinerator bldg, repair, and \$35,700 3% police equipment.

OKLAHOMA

Heavener, Okla. Bond Issuance Contemplated— It is said that the city intends to issue \$78,000 not to exceed 6% sanitary sewer refunding bonds.

OREGON

OREGON Freewater, Ore. Bond Call—It is reported that \$10,000 3½% general obligation bonds, dated April 1, 1927, are be-ing called for payment on Oct. 1. Bond Offering—Sealed bids will be received until 8 p.m. on Sept. 15, by City Recorder E. J. Davis, for the purchase of \$10,000 re-funding, Series 1942 bonds. Inter-est rate is not to exceed 5%, pay-able M-S. Denom. \$1,000. Dated Sept. 20, 1942. Due \$1,000 from Sept. 20, 1947 to 1956 incl. A cer-tified check for \$300 must accom-pany the bid.

PENNSYLVANIA

Ambridge, Pa.

pany the bid.

Ambridge, Pa. Bond Citering — Samuel L: Card, Borough Secretary, will re-ceive sealed bids until 8 p.m. (EWT) on Sept. 14 for the pur-chase of \$55,000 coupon bonds. Dated Sept. 1, 1942. Denom. \$1,-000. Due Sept. 1, as follows: \$10,-000 in 1947, and \$5,000 in 1950 to 1958. Bidder to name the rate of interest in multiples of ¼ of 1%. Registerable as to principal only. The bonds and the interest there-on will be payable free of all on will be payable free of all taxes levied under any present or future law of the Commonwealth. tature law of the Commonwealth. The sale of said bonds is subject to the approval of the proceedings by the Pennsylvania Department of Internal Affairs and the borough will provide the bonds and legal opinion of Burgwin, Scully & Churchill, of Pittsburgh. In the event that prior to the de-livery of the bonds the income re-ceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election be relieved of his ob-ligation under the contract to purligation under the contract to pur-chase the bonds and in such case the deposit accompanying his bid will be returned. No bid for less than par and accrued interest or for less than all of the bonds will accepted. Enclose a certified eck for \$2,000, payable to the borough.

Belle Vernon Municipal Authority, Pa

Bond Sale Details-In our issue **Bond** Sale Details—in our acceled of Aug. 31, on page 740, we re-ported the sale of \$290,000 water revenue bonds to Moore, Leonard & Lynch of Pittsburgh. We now revenue bonds to Moore, Leonard 100. Which should be a source & Lynch of Pittsburgh. We now learn that the bonds bear 3½% interest and were sold at a price of par. Due Aug. 15, as follows: 1000, 1948 to 1952 incl.; \$5,000, 1953 to 1957 incl.: \$6,000 in 1958 and 1959; \$7 000, 1960 to 1962 incl.; \$8.-000, 1963 to 1966 incl.; \$9,000, 1967 to 1969 incl.; \$10,000, 1970 to 1976 much less productive than for-

from 1944 to 1946 incl. Second high bid of par and \$2 premium for 1½s was made by a group composed of Hawley, Shepard & Co., Braun, Bosworth & Co. and Hayden Miller & Co. and \$12,000 in 1901 and 1902. Call-able in inverse order on or after Aug. 15, 1952. Interest F-A. Legal-ity approved by Burgwin, Scully & Churchill of Pittsburgh.

& Churchill of Pittsburgh. Philadelphia, Pa. Wage Tax Revenues Continue To Advance—The favorable show-ing made by the city in its wage tax collections during the previ-ous months this year, continued during August, and gave further proof that receipts from this levy. for the full year will be consider-ably in excess of the estimates of the city budget makers. If the present trend of collections con-tinues, receipts for the full year may approximate \$24,000,000 com-pared with the estimate of \$20,-000,000 made last year. For the first eight months of this year re-ceipts from the tax were \$16,413,-330 as compared with \$11,489,248 in the same period of 1941, an in-crease of \$4,924,081. Collections by the city from all sources for the first eight months

crease of \$4,924,081. Collections by the city from all sources for the first eight months of 1942 amounted to \$93,446,684 as compared with \$87,404,573 for the same period last year, an increase of \$6,042,111. Collections from general revenue sources amounted of \$6,042,111. Collections from general revenue sources amounted to \$66,343,923 for the first eight months of this year as compared with \$61,887,092 for the same pe-riod last year, an increase of \$4,-456,831 456,831.

456,831. Returns from the city realty levy contributed a part of the in-crease, amounting to \$37,111,744 so far this year as compared with \$35,845,260 for the same period last year, an increase of \$1,266,-484. School tax collections were also ahead of last year, amounting to \$25,582,315 as compared with \$24,713,391. for last year, gain of \$868,924 \$868.924.

An indication of the effects of An indication of the effects of the war was given by the fact that amusement taxes continued to in-crease, amounting to \$801,079 for the first eight months of this year against \$697,780 for the same pe-riod last year riod last year.

Port Vue, Pa.

Port Vue, Pa. Bond Sale—The \$240,000 fund-ing bonds offered Sept. 2-v. 156, p. 653—were awarded to a syndi-cate composed of Singer, Deane & Scribner of Pittsburgh, E. H. Rol-lins & Sons, Inc., Philadelphia, Glover & MacGregor, and S. K. Cunningham & Co., both of Pitts-burgh, as 2³/₄s, at a price of 100.01, a basis of about 2.749%. Dated Sept. 15, 1942 and due Sept. 15, as follows: \$8,000 from 1943 to 1948 incl.; \$9,000, 1949 to 1953 incl.; \$10,000, 1954 to 1956 incl.; \$11.000, 1957 to 1960 incl.; \$12,000, 1961 to 1965 incl. and \$13,000 in 1966.

RHODE ISLAND

Rhode Island (State of)

Reports Surplus Of \$1,222,953.26 —Acting Finance Director Edward L. Leahy announced Aug. 21 that the State had ended its fiscal year the State had ended its listed year June 30 with an operating surplus of \$1,222,953.26, the largest such surplus in several years. He said the surplus had been achieved de-spite a \$718,876.39 increase in expenditures over the preceding 12month period.

month period. Expansion of general fund in-come made possible the large excess of revenues over expendi-tures for the fiscal year, it was announced. Revenues for the year were \$1,726,556.84 greater than those for the preceding fiscal year. Mr. Leahy reported that total general fund revenues in the 12 months ended June 30 were \$20,-256,960.20. and total expenditures

256,960,20, and total expenditures encumbrances were \$19,034,and 006.94.

While these results "reflect a reasonably sound financial condi-tion," which should be "a source of satisfaction to the citizens of the State," the Acting Finance Director said, he warned that con-

merly," he wrote in a letter to Governor J. Howard McGrath. "In fact, violent decreases may occur. Nevertheless, it would seem that by careful planning and by a rea-sonable degree of economy the fi-nancial requirements of the State for the current year can be met \$1,000. Pavable at the Northwest-Lake Andes Indep. Sch. Dist. (P. O. Lake Andes), S. Dak. Bond Sale — The \$13,000 3%

nancial requirements of the State for the current year can be met in a satisfactory manner." Governor McGrath expressed satisfaction at the size of the operating surplus for the fiscal year ended June 30, during a pe-riod when the revenues of the State were jeopardized by the war program, and said the margin "be-came a reservoir on which the State can lean for any unusual demands." It is the intention of his admin-

It is the intention of his admin. It is the intention of fits admin-istration, the Governor added, "to maintain the policy of strict bud-getary control and of sound econ-omy which were united to make the surplus possible. It is note-worthy that the State has antici-pated the changes necessitated by the ware program through the forpated the changes necessitate by the war program through the for-mulation of a policy of drastically restricted capital expenditures, which policy will be continued to keep the State debt on its down-ward trend." ward trend.

During the past year the net During the past year in here to State debt was reduced \$1,312,-128.09, standing at \$23,990,695.83 on June 30, 1942. This was the smallest net debt recorded in more than five years. In reviewing results of the past

fiscal year, Judge Leahy said the net effect of the Federal gasoline net effect of the Federal gasome rationing program on State reve-nues during the latter part of the year was slight, being more than offset by increased revenues from other sources.

other sources. For the year as a whole, gaso-line tax receipts of the State were only \$115,096.24 less than in the preceding 12 months. Total gaso-line tax receipts were \$4,049,436.35 in the past year, as against \$4,-164,532.59 in the preceding year. Income from motor vehicle reg-istrations and licenses fell off with gasoline tax revenues, dropping \$22,113.38 from \$3,400,291.07 to \$3,378,177.69.

Except for these two decreases and for slight declines in franchise tax revenues and income from Federal grants, all other sources of general fund revenue yielded greater returns in the past year. Due to previous reductions in the State debt, the cost of servic-ing the remaining outstanding ining the remaining outstanding in-debtedness dropped \$240,537.32 last year to \$2,153,585.45. During the fiscal year, the net State debt was reduced \$1,312,128.09 from \$25,302,823.92 to \$23,990,695.83. This reduction, with the State now on a "pay-as-you-go" basis, auto-matically indicates that debt serv-ice charges will decline again in

ice charges will decline again in the current fiscal year.

The State's sinking fund now has a surplus of \$45,827.30, repre-senting the excess amount in the fund over and above statutory re-quirements. In this connection, however, Judge Leahy pointed out that this surplus is steadily dethat this surplus is steadily de-creasing because of the failure of the sinking fund to earn the statu-tory requirements of 4%. It may be, he said, that the statutory rate must be reduced if present investment conditions continue.

SOUTH CAROLINA

Charleston County (P. O. Charles-ton), S. C. Bond Sale—The \$150,000 county improvement bonds offered for sale on Sept. 10—v. 156, p. 827— were awarded jointly to John Nu-veen & Co. of Chicago, and Frost, Read & Co. of Charleston, as 2s. paying a price of 100.068, a basis of about 1.99%. Dated Sept. 1, 1942. Due \$10.000 from Sept. 1; 1945 to 1959 incl.

Bond Call—County Chairman I. L. Pitts states that refunding bonds numbered from 2990 to 3932, Series G, being all bonds outstanding of said series, are be-ing called for payment on Oct. 1, at the First-Citizens National Bank, Dyersburg. Dated Oct. 1, 1935. Due on Oct. 1, 1965. Mr. Pitts also states that the fol-lowing refunding bonds are also lowing refunding bonds are also being called as of Oct. 1, at the above named bank: Series A, Nos. 1 to 15; Series E, Nos. 1613 to 2517, and Series I, Nos. 3960 to 4014, all dated Oct. 1, 1935, and due on Oct. 1. 1965.

1949 incl.

McNairy County (P. O. Selmer), Tenn. Bond Call — County Judge R. Carter Smith states that the fol-lowing bonds are being called for

ern National Bank & Trust Co. Minneapolis.

TENNESSEE Dyer County (P. O. Dyersburg), Tenn. Bond Call—County Chairman I.

Towing bonds are being carled for payment on Oct. 1: County refunding, bearing va-rious iterest rates, Nos. 56, 57, 70, 119 to 123, 137, 139, 142 to 148, 159 to 161, 388 to 392, 500 to 509, and 724 to 726. Dated April 1, 1937. Denom. \$1,000. Due on April 1, 1962 1962

Fully registered funding, bear-g various interest rates, Nos. 20

1962. Fully registered funding, bear-ing various interest rates, Nos 20, 25, 44 to 45, 59, 67, 69, 85, 148 to 150, 153, 160, 171, 173 and 175. Dated June 1, 1937, Denominations various. Due April 1, 1962. Refunding, 5% and 5¼%, Nos. 26, 27, 41 to 44, 69 to 80 and 87 to 90. Dated Oct. 1, 1934. Denom. \$1,000. Due April 1, 1959. All bonds optional for call on any interest payment date. Irrespective of payee agent named in the bonds, same should be presented to the Trust Depart-ment of the American National Bank, Nashville, for payment at par and accrued interest, having Oct. 1, 1942 and subsequent cou-pons atached. Interest will cease to accrue on and after date called unless default shall have been made in payment thereof in ac-ment of the set of call made in payment thereof in ac-cordance with notice of call,

Tennessee (State of) July Revenues Show Increase Over 1941—Revenues of the State of Tennessee in July totaled \$6,-881,504 and were 14.24% more than the receipts of \$6,014,051 in the same month last year a report the same month last year, a report from George F. McCanless, Com-missioner of Finance and Taxa-tion, showed recently. This advance in total collections was made notwithstanding a gen-eral falling off in highway reve-page Gasoline taxes second

eral falling off in highway reve-nues. Gasoline taxes, second largest revenue producer in the month, declined 12.19% to \$1.694,-700 from \$1,930,098. Motor vehicle taxes receded 20.55% to \$174,720 from \$219,917, and tolls collected decreased 29.86% to \$63,733 from \$90,893. \$90.895.

\$90,893. While highway revenues did recede in July, the Tennessee Taxpayers Association recently pointed out that the State could meet all its debt service require-ments throughout the years, 1942-'45, even if gasoline tax collections did shrink under rigid rationing of gasoline-beginning next month-to 47.5% of the yield obtained in the fiscal year ended June 30. The increase in total collections from July, 1941, was aided largely by an advance of 25.84% in excise taxes, which aggregated \$1,908,090

1945 to 1959 incl.
SOUTH DAKOTA
Codington County (P. O. Watertown), S. Dak.
Bond Call — County Treasurer.
Roy B. Uhrich is calling for payment on Oct. 1, at which time integers that case, the entire outstanding bonds of the funding issue dated Oct. 1, 1937. Denom.
by an advance of 25.84% in excise taxes, which aggregated \$1,908,090 and constituted the largest source of income during the month.
Mr. McCanless also released a report for the fiscal year ended June 30, which showed that total collected revenues amounted to \$25,687.332. or 11.87% more than the \$47,096,713 aggregate in the sue dated Oct. 1, 1937. Denom.

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itized for FRASER //fraser.stlouisfed.ord 1927. Enclose a certified check for \$1,000, payable to the County Judge

Hidalgo County (P. O. Edinburg), Texas

Refunding Agreement — The County Commissioners' Court is said to have entered into a re-

Of the \$783.000 bonds. \$109.000

Of the \$664.000 warrants, \$69,-000 is to be paid off immediately by the county and State, leaving \$593.000 to be refunded into bonds

Hidalgo Co. Road Districts (P. O. Edinburg), Texas

Bond Call—County Judge J. C. Looney states that the follow-ing bonds are being called for payment on Oct. 1, at par and ac-crued interest, at the office of the State Treasurer:

Road Dist. No. 3, bonds num bered 1 through 650.

Road Dist. No. 8, bonds num-bered 1 through 800.

Denom. \$1,000. Dated April 1, 1935

Hill County (P. O. Hillsboro), Texas Bonds Sold—County Auditor T.

K. Wilkinson states that \$20,000 3%% semi-ann, road refunding bonds have been purchased by R. K. Dunbar & Co. of Austin. Dated Sept. 10, 1941.

Humble Indep. Sch. Dist. (P. O. Humble), Texas

Bond Call—It is reported that H.C. Shott, Secretary of the Board of Education, is calling for pay-ment on Sept, 25, Nos. 5 to 19 of 3³/₆% refunding bonds, dated Sept. 1938, optional after 2 years. Denom \$1,000, Payable at par and accrued interest at the American National Bank, Austin.

McAllen, Texas

Bonds Approved—It is reported that \$125.000 gas system revenue bonds have been approved by the Attorney-General.

Roanoke, Texas

Bonds Sold by RFC-It is reported that \$13,500 4% semi-ann. water system revenue bonds have been purchased from the RFC by Milhous, Gaines & Mayes of Bir-mingham. Dated Sept. 1, 1934.

Rochelle Rural High Sch. Dist. (P. O. Rochelle), Texas

Bonds Sold — The State Board of Education is said to have purchased \$7,000 construction bonds as 31/25.

Schulenburg Indep. Sch. Dist. (P. O. Schulenburg), Texas

Bonds Sold-The First National Bank of Schulenburg is said to have purchased recently \$25,000 .23% refunding bonds. Due on Aug. 1 in 1943 to 1962. Interest payable F-A.

UNITED STATES

UNITED STATES Federal Public Housing Authority Ihousing Note Sale — The new issues of Federal Housing notes aggregating \$45,614,000, we re awarded on Sept. 9 by nine local housing authorities in various parts of the country. Sales were conducted through competitive bidding, and \$42,614,000 of the notes went to the Chemical Bank and Trust Company. All the is-sues will mature on Aig. 10, 1943, except that of the Jersey City Housing Authority, which will be payable on Feb. 16, 1943. The Chemical Bank and Trust Company won awards of the fol-

The Chemical Bank and Trust Company won awards of the fol-lowing housing authority issues in their entirety: City of Los Angeles, \$12,400,000; St. Louis, \$6,800,000; Los Angeles County, \$6,250,000; Oakland, Calif., \$4,094,000; city of New Albany, Ind., \$625,000; and Anaconda, Mont., \$420,000. The bank bid an 0.78% basis on these issues and also purchased the Jer-sey City issue of \$8,000,000 in its entirety on an 0.64% basis. The remaining issues, consisting of \$4,865,000 of the Pittsburgh Housing Authority and \$2,160,000 of the St. Clair County, Ill., Hous-ing Authority, were split. R. W. Pressprich & Co. obtained \$2,000,-000 of the Pittsburgh issue on an 0.76% basis, plus a premium of \$16. The remainder of the Pitts-burgh issue, \$2,865,000, went to the Chemical Bank and Trust Company won awards of the fol-

\$16. The remainder of the Pitts-burgh issue, \$2.865.000, went to the Chemical Bank and Trust Company on an 0.78% basis. Salomon Bros. & Hutzler won \$1.000,000 of the St. Clair County issue on an 0.77% basis. The re-mainder of this issue, \$1.160.000, was awarded to the Chemical Bank and Trust Company on an 0.78% basis. 0.78% basis.

PEDA HALA STATIST

WASHINGTON

Issaquah Local Improvement Dist. No. 6 (P. O. Issaquah), Wash. Bonds Authorized — An ordi-nance is said to have been passed recently authorizing the issuance of \$24,809 improvement bonds.

WISCONSIN

Schofield, Wis.

Bond Offering—Sealed and oral bids will be received until Sept 14, at 7.30 p.m. (CWT), by Eric Schuetze, Village Clerk, for the purchase of the following bonds:

\$10,000 water works. Due \$500 on May 1 in 1943 to 1962 incl. 10,000 sewer system completion. Due \$500 on May 1 in 1943 to 1962 incl 1962 incl.

Dated Aug. 1, 1942. Interest rate is not to exceed $2\frac{1}{2}$ %, pay-able M-N. Rate is to be expressed in a multiple of $\frac{1}{4}$ of 1%.

Stevens Point, Wis.

Stevens Point, Wis. Note Offering—Sealed bids will be received-until'5 p.m. (CWT); on Sept. 21, by Clara Trierweiler, City Clerk, for the purchase in whole or in part, of \$125,000 cor-porate purpose notes. Date: as the Common Council shall deter-mine, but all to be dated not earl-ier than Oct 1 1942 hut prior for mine, but all to be dated not earl-ier than Oct. 1, 1942, but-prior to Dec. 1, 1942. Denom. \$20,000. Due Aug. 15, 1943, provided, however, that said notes shall be redeem-able at the option of the city on or after March 1, 1943, or at any time thereafter prior to matur-ity, at the face value thereof and accrued interest. to date of re-demption. It is understood that demption. It is understood that bidders will permit the city to take only the amount necessary with a minimum of \$80,000 to be taken by the city. Bids are to be at not less than par and based on interest rate. Legal opinion, printed note forms, delivery, reso-lution and ordinance forms are to be furnished at the expense of the purchaser. Bids to be opened at 7.30 p.m. on said date. Accrued interest is to be paid by the pur-chaser to date of delivery.

CANADA

Canada (Dominion of) Chartered Banks Hold Fewer Municipal Securities — The "Fi-nancial Post" of Toronto of Sept. 5 noted in part as follows:

Investments of the chartered Danks in Canadian municipal bonds have been showing a no-ticeable decline in recent years and especially since the war be-gan. At the end of June, the latest date for which figures are available, total investments of the banks in municipal bonds were

\$77,400,000. This compares with \$89,200,000 in 1941 and \$110,900,-000 at the end of June, 1938. In the same period the total investments of the banks in all classes of securities have been in-reasing substantially. On June 30, total investments of the banks were -more, than \$1,800,000,000 compared with \$1,600,000,000 in 1941, \$1,400,000,000 in June, 1938. Main reason for the decline in municipal investments has been that offerings of municipal issues that offerings of municipal issues have been dropping steadily. As debenture, issues have matured they have been paid off, rather than renewed. The decline in inunicipal bonded indebtednes has paralleled a reduction in mu-nicipal loans from the banks which has occurred.

The downward trend in avail-able investments in municipal is-sues is attributed to improvement in the financial affairs of munic ipalities.

Among the specific factors noted in the situation are: 'Increased national: income: due

to more active industrial conditions.

Increased revenues due to bet ter tax collections, in turn due to higher income of individual taxpavers.

Reduced expenditures.

Lower relief charges resulting from better employment. During the depression year many of the municipalities learned the need of economy. The ef-fect of this had become noticevears able for some years before the war. Since war broke out, the movement has been stimulated by the need of conserving financial resources, materials and equip-

Canada (Dominion of Treasury Bills Sold—A \$45,000,-000 issue of Treasury bills was sold on Sept. 10 at an average yield of 0.531%. Dated Sept. 11: 1942. Due on Dec. 11, 1942.

NEWFOUNDLAND

Newfoundland (Government of) Reports Large Surplus A Reports Large Surplus — A record-breaking surplus of \$7,-211,000 and unprecedented rev-enues of \$23,204,296 for the 1941 fiscal year were reported by New-foundland Finance Commissioner I. R. A. Wild in his Budget ad-dress on July 14. Expenditures for the year totaled \$16,083,114.

No increased taxation is proposed for the current year, Mr. Wild said, and a war revenue tax import duty of 7½% will be removed.

Last year, the previous all-time peak, the Government had a (Continued on page 918)

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NUMBER OF SE

Municipal Bond Sales In August

The fact that the volume of long-term State and municipal financing in August even reached the relatively modest total of \$47,102,310 was due mainly to the sale in that period of the \$33,-950,000 San Antonio, Texas, electric and gas revenue bonds. Aside from this transaction, there were only two other awards of general market interest, the \$3,128,000 Omaha Housing Authority, Neb., issue and the \$1,000,000 State of West Virginia flotation. Although the San Antonio issue was awarded on Aug. 24, the bonds were not formally offered to the public until Sept. 1. During the intervening period, the successful banking syndicate was enlarged to include Dillon, Read & Co. and Kuhn, Loeb & Co. The former house headed the group in re-offering the bonds and the other major account members were A. C. Allyn & Co., Inc., Union Securities Corp. and E. H. Rollins & Sons, Inc.. Financing was negotiated by the city in connection with its acquisition of the physical properties of the San Antonio Public Service Co., formerly a part of the United Light & Power Company system which is now undergoing dissolution in conformance with the "death sentence" provisions of the Public Utility Holding Company Act. The issue represented the second largest municipal deal to reach the market so far this year, the top flotation being the \$50,000,000 New York City offering in January. The offering met with a strong reception among investors, with a large share of the issue being taken by insurance companies and commercial banks, according to report.

A development of interest to the municipal trade in August was the action of the Senate Finance Committee in tentatively agreeing, by a vote of 9 to 7, to make income from future issues of State and municipal bonds subject to Federal income tax laws. Although this decision had but little effect on the market for municipals, it did indicate that the question of taxing municipals has not yet been definitely shelved. It should be noted, of course, that the House definitely rejected the Administration's proposal, which would permit taxation of both outstanding as well as future emissions. Then, too, the vote in the Senate committee, which, incidentally, applied only to

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Sale Garages

subsequent issues, was far from conclusive, as it was no more than a tentative decision. Moreover, the opponents of the entire proposal are extremely confident of their ability to successfully resist its approval prior to the submission to the Senate of the finance com-mittee's formal report on the tax bill.

approval prior to the submission to the Senate of the finance com-mittee's formal report on the tax bill. In connection with the above-mentioned discussion, it is im-portant to observe that President Roosevelt, in his Labor Day ad-dress to the Congress regarding his anti-inflation program, took oc-casion to again ask for the elimination of tax-exempt securities. Of more immediate concern to the municipal fraternity in the past month was disclosure of the apparent attempt of the Securities and Exchange Commission to extend its regulatory authority to include transactions in municipal bonds through the medium of its proposed new rule X 15 c-1 10. Under this proposal, trading in municipal securities would be subject to the best bid and asked quotations and related requirements that would apply to dealings in other unlisted securities. The inclusion of municipals within the scope of the rule was immediately viewed by municipal bond meni as a move by the commission to assume control over the municipal bond business, despite the fact that this field was specifically ex-cluded from the provisions of the Securities Exchange Act of 1934 and of the Maloney Act, the vehicle providing for self-regulation of the counter markets under the supervision of the SEC. The entire industry, of course, is prepared to take the necessary measures to prevent this move by the SEC and it is expectd that municipal officials generally will participate in opposing the plan. In a forcefully worded opinion submitted to the Municipal Bond Club of New York municipal law firm of Thomson, Wood & Hoffman, asserted that the rule as applied to municipals is invalid and described it as a move by the SEC to "ursurp powers denied it by Congress." He also declared that "the SEC rule singles out only State and municipal bonds for inclusion within its scope. In other words, the commission has attempted to make a new class of exempted securities." The August borrowings included the following issues of \$1,000,-000 or more:

000 or more:

000 or more:
\$33,950,000 San Antonio, Texas, electric light and power plant and gas distribution system bonds awarded to a syndicate headed by A. C. Allyn & Co., Inc., Chicago, E. H. Rollins & Sons and the Union, Securities Corp., to bear various interest rates at a price of par, a net interest cost of about 2.85%. Priot to public re-offering of the bonds, which was made on a yield of from 1% to 2.90% for the 1944 to 1971 maturities, and at a price of 104 for the 1972 maturity, the underwriting group was enlarged to include Dillon, Read & Co. and Kuhn, Loeb & CO. The bankers reported as excellent response to the re-offering from investors.
3,128,000 Omaha Housing Authority, Neb., bonds bearing various interest rates and maturing from 1943 to 1976 incl., purchased by Blyth & Co., Inc., New York, and associates, at a net interest cost of 1.79%. Re-offered to yield from 0.40% to 1.90%, according to maturity.
1,049,000 Hidalgo County. Water Control and Improvement District No. 15, Texas, water improvement bonds, dated April 1, 1942, were reported sold, although no details were available as to the name of the purchaser, etc.
1,000,000 West Virginia (State of) road bonds purchased by a syndicate headed by Halsey, Stuart & Co., Inc., New York, as 3 and 1½s, at a price of 100.084; a basis of about 1.57%. Due serially from 1943 to 1967 incl. and re-offered to yield from 0.40% to 1.65%, according to maturity.

Temporary financing by States and municipalities during August amounted to \$55,647,500 of which \$40,000,000 was provided by the City of New York. Increased local revenues resulting from the war effort, coupled with restrictions on new building and sundry other improvements due to lack of materials, has greatly lessened the demand of local governments for short-term credit accommodation. This is very evident in the diminishing number of borrowers appear-ing in the market in each month ing in the market in each month.

ing in the market in each month. In the Canadian municipal bond market was again active in the recent month as a result of the completion of several large operations. The Province of Quebec placed a refunding issue of \$9,725,000 and the roronto, Ont. Harbour- Commissioners body, whose securities are guaranteed by the city, effected an award of \$5,500,000, also for re-funding. These deals helped swell the month's total of long-term borrowings to \$15,511,972. The Dominion government obtained an aggregate of \$170,000,000 on short-term loans. The forthcoming offering by the City and County of Honolulu, Hawaii, of an issue of \$500,000 $2\frac{1}{2}$ % refunding bonds, bids on which will be received until Sept. 22, represents the first United States Possession financing to be undertaken in over a year. Bids will be received at the office of the Chemical Bank & Trust Co., New York City: A comparison is given in the table below of all the various forms

A comparison is given in the table below of all the various forms of securities placed in August in the last five years.

1942 1941 194	1939 1938	
\$ \$ \$	\$ \$	ä
Perm. loans (U. S.) 47,102,310 45,173,603 75,019	9,089 69,059,582 65,831,351	s
*Temp. loans (U. S.)_ 55,647,500 171,591,571 77,719	9,826 155,875,000 54,605,090	
Can. loans (perm't): Placed in Canada 15,511,972 1,759,217 4,510	0.011 1.081.500 2.810.900	
	None 30,000,000 None	è
Bonds U. S. Poss'ns None None 500	0,000 None 450,000	
110 061 790 218 524 201 157 749	2 926 256 016 082 123 697 341	

118,261,782 218,524,391 157,748,926 256,016,082 123,697,341 Total *Including temporary securities issued by New York City, \$40,000,000 in August, 1942; \$55,000,000 in August, 1941; \$45,000,000 in August, 1940; \$35,000,000 in August, 1939, and \$30,000,000 in August, 1938.

The number of places in the United States selling permanent bonds and the number of separate issues made during August, 1942, were 91 and 101, respectively. This contrasts with 120 and 132 for

Were 91 and 101, respectively of the showing for a series of years. For comparative purposes we add the following table showing the aggregates for August and the eight months for a series of years. In these figures temporary loans, New York City's "general fund" bonds and also issues by Canadian municipalities are excluded: Month of For the

ponds and		* * p	i municipan		For the
	Month of	For the	a sala da s	Month of	
- 1 A + 3 L	August	8 Months	e ha li se	August	8 Months,
1942	\$47,102,310	\$426.930.284	1935	\$65,703,316	\$753,182,433
1941		705,536,771	1934	27,708,331	642,092,065
1940	75,019,089	707,133,410	1933	41,602,539	298,422,720
1939	69,059,582	879,206,862	1932	37,839,967	594,140,739
1938		621,140,132	1931	-74,963,933	1,022,918,595
1937	52,720,544	693,246,190	1930	\$8,068,445	975,963,112
1936	56,769,681	713,522,262	C. C. S. S. S.	이 같은 것은 것 하는 것	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Details o	of the individual	issues sold .	during last mon	nth will app	ear in a future
issue of the		1 . 1 1	ч., <u>к</u> ., , , , , , , , , , , , , , , , , , ,		a she a she

In the following we list all of the domestic municipal bond issues sold during August:

SOLO	auring August.	· · ·			
Page	No. Name Rate	Maturity	Amount	Price	Basis '
739	Albuquerque, N. Mex11/2-2	1943-1952	\$144,000	100.05	
651	Auburn, N. Y. (2 issues)1	1943-1952	133,300 r247,000	100.07	0.98
739	Bay Village, Ohio2 Belle Vernon Municipal Authority, Pa		290,000		
737	Bicknell School City, Ind2 ¹ /4	1950-1953	5,500	100.60	2.18
553	Birmingham, Ala (2 issues) 21/4-21/2	1943-1958	505,000	100.11	2.28
653	Bishop Ind. S. D. Texas2 ³ / ₄	1943-1962	120,000	100	2.30
477	Bristol, Va2 ¹ /4-3 Brockton, Mass1 ¹ /4		150,000	100.48	1.16
. 000	(Continued of			. s	

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The Capital Flotations In the United States During the Month of August and for the Eight Months of the Calendar Year 1942

Corporate financing for the month of August, 1942, emphasized still further the lull that has taken place in the capital flotations market. Except for one small rail-road issue, consisting of \$2,000,000 Wabash RR. equip-ment trust certificates, the month's publicly offered se-curities fell exclusively within the category of state and municipal loans. The public offering of the foregoing corporate issue is the smallest so far in any monthly ex-hibit since we have been compiling the figures. The total corporate emissions for the month was \$64,618,000, slightly greater than the \$60,299,326 reported for July but \$337,211,900 less than the total of \$401,829,900 re-ported for August, 1941. Of the August, 1942, total \$58,-600,000 or 90.69% was for new capital and \$6,018,000 or 9.31% was for refunding purposes. Issues disposed of through private sales comprised 12 separate emissions aggregating \$62,618,000 or 96.91% of the month's total. This is by far the largest percent-age of any month's total ever recorded by us as having been placed by the private route. The total for the month Corporate financing for the month of August, 1942,

912

ł	compares with \$20,320,850 or 33.7% so p	laced in July and
ŀ	the monthly average of \$36,706,188 or 3	0.3% for the first
	six months of this year.	- 1 · · ·

the monthly average of \$30,00,100 of \$0.3.5% for the first six months of this year.
The principal issues placed during the month were \$35,000,000 Southern Bell Telephone & Telegraph Co. 234% 30-year debentures, \$12,000,000 Great Lakes Pipe Line Co. 15-year 3½% sinking fund debentures and \$6,000,000 3% debentures and \$2,050,000 4% preferred stock.
Municipal financing for August aggregated \$47,102,-310 of which \$44,742,310 was for new money and \$2,630,-000 was for refunding purposes. These figures compare with \$33,626,671 for new money and \$11,546,932 for refunding purposes in August, 1941.
Below we present a tabulation of figures since January, 1940, showing the different monthly amounts of corporate financing as revised to date. Further revisions of the 1942 figures will undoubtedly be necessary from time to time, particularly as additional private financing is brought to light in annual reports and other places.

SUMMARY	OF	CORPORATE F	IGURES BY	MONTHS,	1942,	1941	AND	1940	2.1	12.0	524

	1	*1942			-*1941	وران مستميشت		*1940	
	New Capital	Refunding	Total	New Capital	Refunding \$	Total /	New Capital	Refunding \$	Total \$
January February March	87,185,826 56,708,875 78,585,120	82,846,364 18,900,500 39,209,300	170,032,190 75,609,375 117,794,420	43,549,770	275,687,665 227,012,100 115,287,655		35,469,718 46,004,059 31,527,491	137,994,832 211,341,581 103,799,050	173,464,550 257,345,640 135,326,541
First quarter	222,479,821	140,956,164	363,435,985	186,112,817	617,987 420	804,100,237	113,001,268	- 453,135,463	566,136,731
April May June	97,114,003 103,091,600 76,827,430	18,527,000 5,806,500 61,685,570	⁷ 115,641,003 108,898,100 138,513,000	63,874,177	107,180,735 197,102,123 113,390,374	146,650,400 260,976,300 204,307,159	59,175,210 89,787,130 9,771,328	192,497,442 84,280,300 101,476,480	251,672,652 174,067,430 111,247,808
Second quarter	277,033,033	86,019,070	363,052,103	194,260,627	417,673,232	611,933,859	158,733,668	378,254,222	536,987,890
Six months	499,512,854	226,975,234	726,488,088	380,373,444	1,035,660,652	1,416,034,096	271,734,936	831,389,685	1,103,124,621
July August September	27,509,976 58,600,000	32,719,350 6,018,000	60,229,326 64,618,000	47,069,170 327,402,743 34,264,713	86,628,380 74,427,157 161,391,300	133,697,550 401,829,900 195,656,013	49,833,450 - 67,938,134 - 68,006,465	242,447,950 112,893,538 65,594,785	292,281,400 180,831,672 133,601,250
Third quarter				408,736,626	- 322,446,837	731,183,463	185,778,049	420,936,273	606,714,322
Nine months		· · · · · · · · · · · · · · · · · · ·	<u> </u>	789,110,070	1,358,107,489	2,147,217,559	457,512,985	1,252,325,958	1,709,838,943
October November December	· · · · · · · · · · · · · · · · · · ·			103,661,200 89,427,250 76,792,513	97,050,220 42,384,100 59,061,554	200,711,420 131,811,350 135,854,067	47,728,100 168,943,139 62,198,558	345,346,770 93,942,646 334,579,682	393,074,870 262,885,785 396,778,240
Fourth quarter		<u>منىنىيە ئىسىمىر</u> رەيمىڭلارىشىد بەر		269,880,963	198,495,874	468,376,837	278,869,797	773,869,098	1,052,738,895
Twelve months *Revised.		<u> </u>		1,058,991,033	1,556,603,363	2,615,594,396	-736;382,782	2,026,195,056	2,762,577,838

Treasury Financing In August

Treasury financing operations in August aggregated Treasury financing operations in August aggregated \$5,384,359,169, the largest amount obtained in a single month this year. Of the total \$4,480,605,169 represented new capital, and this was the greatest amount raised in any month this year with the exception of the month of July. Of the amount raised in August \$1,609,327,000 was from the sale of $11\frac{1}{2}$ months $\frac{7}{8}$ % certificates of in-debtedness and \$1,236,107,300 from the sale of $2\frac{1}{2}$ % 20-25 year United States Treasury bonds.

Sales of United States Savings bonds in August amounted to \$705,498,769 and did not reach the \$915,-112,618 sold in July. Because of the efforts of the Treasury Department to market these bonds in small denominations it is hoped that the sales in future months will be larger.

Tax anticipation note sales in August aggregated \$417,944,100 or \$29,764,200 more than was sold in July.

Sales of Treasury bills totaled \$1,408,451,000 of which \$504,697,000 represented new capital. All of the offerings in August were for \$350,000,000 each. Yields for the first three issues rose from 0.369% recorded in the final week in July to 0.372% which rate was only slightly below the Federal Reserve ceiling rate of 0.375%. In the last sale of the month the yield declined again to 0.369%. Following is a summary of financing operations carried out by the Treasury in 1942:

Date		Amount.	Amount	1.1.1.1.1.1.1	1
Offered Dated	Due	Applied for \$	Accepted \$	Price	Yield
Total first 6 n	nonths		19,369,446,427	i i sude s	
un 26 July 1	91 days	671,366,000	301,758,000	99.909	*0.360
July 3 July 8	91 days	646.058.000	300.056.000	99.908	°0.365
July 10 July 15	91 days	650,704,000	301,186,000	99.908	*0.365
uly 17 July 22	91 days	697,266,000	351,861,000	99.907	*0.368
ulv 24 July 29	91 days	645,242,000	350,308,000	99.907	*0.369
uly 8 July 15	91/2 yrs	3,849,495,500	2,097,279,400	100	2
uly 1-31 July 1	10-12 yrs	915,112,618	915,112,618	a	a
uly 1-31 Jun 1	12 years	2,220.000	2,220,000	100	2
uly 1–31 Jan 1	2 years	388,179,900	388,179,900	100	b
Total July	· · · ·		5.007.960.918	×	1.1
uly 31 Aug 5	91 days	582.900.000	352.511.000	99.905	*0.372
ug 7 Aug 12	91 days	594,007,000	350,648,000	99.905	°0.372
ug 14 Aug 19.		711,549,000	352,409,000	99.905	*0.372
ug 21 Aug 26	91 days	891,602,000	352,883,000		0.369
ug 3 May 5	20-25 yrs	1.236,107,300	1,236.107,300	100	21/2
ug 6 Aug 15	111/2 mos	3.272.818.000	1,609,327,000	100	7/8
	10-12 yrs	705,498,769		a	a
ug 1-31 Jun 1	12 years	7.031.000		100	2
ug 1-31 Jan 1	2 years	417,944,100		100	b

29,761,766,514

Total for 8 months_ Total for 8 months 29,00,00514 "Average rate on a bark discount basis. a Comprised of three sepa-rate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.00%; series F have a 12-year matur-ity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 21% interest, b Comprised of four separate issues, designated Treasury notes of tax series A-1943, tax series B-1943, series A-1944, and series B-1944. Series A earn about 1.92% a year, and series B, about 0.48%.

USE OF FUNDS Total Amount Accepted Refunding Indebted Type of Security 5,338,303,600 14,031,142,827 19,369,446,427 Total first 6 months_. July 1 90 day Treas. bills July 8 90 day Treas. bills July 15 90 day Treas. bills July 22 90 day Treas. bills July 29 90 day Treas. bills July 15 2% Treas. bonds. July 1 U. S. Savings bds. Jun 1 Depositary bonds. Jan 1 Tax antic'n, notes 301,758,000 300,056,000 301,186,000 351,861,000 350,308,000 2,097,279,400 915,112,618 2,220,000 301.758.000 301,788,000 300,056,000 151,113,000 201,803,000 200,183,000 2,097,279,400 915,112,618 2,220,000 150,073,000 150,058,000 150,125,000 915,112,618 2,220,000 388,179,900 388,179,900 Total July______ iug 5 91 day Treas bills iug 12 91 day Treas bills iug 2 91 day Treas bills iug 26 91 day Treas bills May 5 2½% Treas bonds Aug 15 Ctfs of indebted. Aug 1 U. S. Savings bds. Jun 1 Depositary bonds______ 5,007.960,918 352,511,000 350,648,000 352,409,000 352,883,000 1,236,107,300 1,609,327,000 705 498 769 4,557,704,918 202,111,000 99,956,000 100,683,000 101,947,000 1,236,107,300 1,609,327,000 705,498,769 450,256,000 150,400,000 250,692,000 251,726,000 250,936,000 Aug 5 Aug 12 Aug 19 Aug 26 May 5 Aug 15 Aug 1 705,498,769 7,031,000 417,944,100 705.498 1 Depositary bonds_ 1 Tax antic'n. notes 7,031,000 417,944,100 4.480.605.169 Total for August_____ 5.384.359.169 903,754,000 6,692,313,600 23,069,452,914 Total for 8 months____ 29,761,766,514 *INTRA-GOVERNMENT FINANCING 1942 Issued Retired Net Issued \$ 4,734,295,000 903,284,000 3,831,011,000 tal first 6 months____ Certificates _____ Notes _____ 10,150,000 18,525,000 33,000,000 235,490,000 22.850,000 216,965,000 268,490,000 28,675,000 239.815.000 Total July August— Certificates 165,000,000 28,655,000 100,000 56,046,000 164,900,000 *27,391,000

193,655,000 5.196.440.000 3.915.832.000 1.280.608.000 Total 8 months Total 8 months______5,196,440,000 3,915,832,000 1,2280,608,000 *Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation.

Total July

56,146,000

137,509,000

In the comprehensive tables on the following pages we compare the August and the eight months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison. Along with the full-page tables, we give complete de-tails of the capital flotations during August, including every issue of any kind brought out in that month.

Details of New Capital Flotations During August, 1942

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$2,000,000 Wabash RR. series A 2½% equipment trust certificates, due 1943-1952. Purpose, purchase of new equipment. Priced to yield 0.90% to 2.55% according to maturity. Offered by Halsey, Stuart & Co., Inc., Ladenburg, Thal-mann & Co., Otis & Co.: Inc., Hornblower & Weeks, First of Michigan Corp. and Edward Lowber Stokes & Co.

- PUBLIC UTILITIES
- PUBLIC UTILITIES
 \$1,900,000 Brockion Edison Co. 10-year 3% notes. Purpose, invest in purchase of Montaup Electric Co. common stock (\$1,275,000) pay short-term bank loan (\$460,000), reim-burse treasury for capital additions (\$155,000). Sold to New England Mutual Life Ins. Co. and John Hancock Mutual Life Ins. Co.
 *1,750,000 California Oregon Power Co. 5-10-year serial 2%% notes, Purpose, refunding. Sold privately to John Hancock Mu-tual Life Ins. Co.
 *218,000 East Missouri Power Co. 3%4% 1st mtge. bonds. due Jan. 1, 1967. Purpose, refunding. Price, 105.02 and interest. Placed privately with Connecticut Mutual Life Insurance Co., through Benjamin Lewis & Co.
 *550,000 Missouri Edison Co. 3%4% 1st mtge. bonds, due Jan. 1, 1967. Purpose, refunding. Price, 101.52 and interest. Sold privately to Connecticut Mutual Life Insurance Co., the sale having been negôtiated by Benjamin Lewis & Co.
 *300,000 Southbridge (Mass.) Water Supply Co. 314% 30-year debentures. Purpose, pay 20-year 5% notes (\$200,000); pay bank loans (\$35,000), construction, etc. (\$65,000). Price, 101. Sold privately to A Massachusetts Ilie insurance company.
 *35,000,000 Southern Bell Telephone & Telegraph. 2%4% 30-year

- ⁶35,000,000 Southern Bell Telephone & Telegraph. 2³⁴/₂, 30-year debentures. Purpose, repay advance to parent (\$31,000,-000), general corporate purpose (\$4,000,000). Price, 98¹/₂. Placed privately with Equitable Life Assurance Society of the U. S., Metropolitan Life Insurance Co., detan Life Insurance Co., John Hancock Mutual Life Insurance Co., Mutual Benefit Life Insurance Co., of Canada, and Union Central Life Insurance Co. (Cincinnati).
 \$39,718,000

\$39,718,000

- OTHER INDUSTRIAL AND MANUFACTURING Carnation Co. 3% 15-year debentures. Purpose, liquidate bank loans, working capital. Price, 101.20. Sold privately to 13 insurance and investment companies through Kid-der, Peabody & Co., and A. E. Ames & Co., Inc., as agents. *\$4.000.000
- agents. *350,000 Snap-On-Tools Corp. 1st mtge. 334-4446-10-year bonds. Purpose, construction of additional plant facilities. Sold privately to Ald Association for Lutherans through A. C. Allyn & Co., Inc.
- OIL \$12,000,000 Great Lakes Pipe Line Co. 15-year 314% sinking fund debentures. Purpose, repay advances made by oil com-panies by which it is owned. Bold privately to a group of six financial institutions. \$2,300,000 Sunray Oil Corp. 12-year.342% Ist mtge. sinking fund debentures. Purpose, refunding. Placed privately with a group of commercial banks and insurance companies.

Short-Term Bonds and Notes (Issues Maturing Up to and

- Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years) Oll
 *\$2,200,000 Sunray Oil Co. 5-year 2½ % 1st mtge. installment notes. Purpose, refunding (\$1,000,000), general corporate purpose, (\$1,200,000). Placed privately with a group of commercial banks and insurance companies. STOCKS
 (Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.) OTHER INDUSTRIAL AND MANUFACTURING
 *\$2,050,000 Carnation Co. 4% preferred stock. Purpose, liquidate bank loans, working capital. Price, par. Sold privately bank loans, working capital. Price, par. Sold privately bank loans, working capital. Price, par. Sold privately to insurance and investment companies through Kidder, Peabody & Co. and A. E. Ames & Co. as agents.
 Farm Loan and Government Agency Issues
 \$22,000,000 Federal Home Loan Banks 34% consolidated debentures, dated Sept. 1, 1942, due March 1, 1943. Purpose, refund-ing. Price, par. Offered by Everett Smith, New York, financial representative.
 27,925,000 Federal Intermediate Credit Banks consolidated deben-tures, dated Sept. 1, 1942, 222,725,000,090 of .90 / uc us July 1, 1943, and \$5,200,000 0.50 //, due Dec. 1, 1942. Purpose, refunding. Price, par. Offered by Charles R. Dunn, New York, fiscal agent.
 \$49,925,000

- 19,925,000
 Issues Not Representing New Financing
 \$968,000 American Tobacco Co. 24,200 shares of common stock (par \$25). Price \$40 per share. Offered by Smith, Barney & Co. and Blyth & Co., Inc.
 †182,000 Armstrong Corra Co. 7,000 shares of capital stock (no par). Price, \$26 per share. Originated with Smith, Barney & Co.
 \$44,000 Atlantic Coast Line RR. General unified mortgage 4½s, series A, 1964. Price, \$26 per share. Offered by Lehman Bros.
 †746,200 General Electric Co. 28,700 shares of capital stock (no par). Price, \$26 per share. Originated with Smith, Barney & Co.
 \$44,000 Hercules Powder Co., 5,000 shares of common stock (no par). Price, \$55 per share. Originated with Shields & Co.
 163,750 Insurance Co. of North America. 2,500 shares of capital stock. Price, \$65½ per share. Offered by Smith, Barney & Co.
 205 con 'irenti' & Meres Tabacea Co. 6,400 shares of common par). Price, \$55 per share. Originated with Shields & Co.
 163,750 Insurance Co. of North America. 2,500 shares of capital stock. Price, \$65% per share. Offered by Smith, Barney & Co.
 385,600 Liggeti & Myers Tobacco Co. 6,400 shares of common stock (par \$25). Price, \$60% per share. Offered by Harriman Ripley & Co., Inc., Spencer Trask & Co. and Lee Higginson Corp.
 212,500 Merchants Fire Assurance Corp. of N. Y. 5,000 shares of capital stock. Price, \$42.50 per share. Offered by There First Boston Corp.
 212,500 Merchants Fire Assurance Corp. 10,000 shares of common stock (no par). Price \$25¼ per share. Offered by The First Boston Corp.
 1252,600 National Distillers Products Corp. 10,000 shares of common stock (no par). Price \$25¼ per share. Originated with Ghiere, Forgan & Co.
 1246,400 Norfolk & Western Ry. 1,600 shares of common stock (par \$100). Price, \$154 per share. Originated with Smith, Barney & Co.
 198,800 Pittsburgh Plate Glass Co. 2,800 shares of common stock (no par). Price, \$474 per share. Originated with Smith, Barney & Co.
 196,625 Pure Oil Co. 9,900 shares of common stock (no par). Price, \$474 per share. Originated with Smith, Barney & Co.
 27,000 Rayonier, Inc. 3,000 shares of common stock (no par). Price, \$5% per share. Offered by Shields & Co.
 1,268,750 Standard Oil Co. of Caifornia. 100,000 shares of capital stock (no par). Price, \$25% per share. Offered by Dillon, Read & Co.
 1,268,750 Standard Oil Co. of Indiana. 50,000 shares of capital stock (par \$25). Price, \$37% per share. Offered by Dillon, Read & Co.
 1,268,750 Standard Oil Co. of Indiana. 50,000 shares of capital stock (par \$25). Price, \$37% per share. Offered by Dillon, Read & Co.
 1,268,750 Standard Oil Co. of Indiana. 50,000 shares of capital stock (par \$25). Price, \$37% per share. Offered by Dillon, Read & Co.
 1,268,750 Standard Oil Co. of Indiana. 50,000 shares of capital stock (par \$25). Price, \$37% per s

- Co. 1148,500 (William) Wrigley Jr. Co. 3,000 shares of common stock (no par). Price, \$49½ per share. Originated with Clement, Curtis Co.
- Curtis Co. \$13,943,995 *Indicates issues placed privately. †Indicates special offerings.

OF ALICUST	SUMMARY OF COF	1000	FOREIGN G	GOVERNMENT, FARM LOAN 1941	T, FARM L	OAN AND	MUNICIPAL	FINANCING	H	1	OF AUGUST FOR FIVE YEARS	FOR FIVE	YEARS	-1938	
	New Capital \$5,35000 1,200,000 2,050,000	Refunding \$ 5,018,000 1,000,000	Total 60,363 2,2300,000 2,050,000 2,050,000	New Capital \$ 323,824,900 1,602,843 1,975,000	Refunding \$ 72,530,000 <u>1,897,157</u>	Total \$ 396,354,900 <u>3,500,000</u> 1,975,000	New Capital \$ 52,612,000 13,426,862 1,839,272	Retunding 108,447,000 4,420,938 25,600	Total \$ 161,059,000 17,847,800 1,924,872	New Capital \$ 21,460,000 2,010,000 1,021,397	Refunding \$ 291,676,553 500,000 8,730,000 8,730,000 8,730,000	Total \$ 313,080,000 1,960,000 10,740,000 10,774,485	New Capital \$ 123,304,070 3,142,500 1,817,000	Refunding 211,140,930	Total \$ 334,445,000 3,142,500 1,817,000
											16,500,000	16,500,000			
Sec. 14															
1. 1. 6 19. 1	58,600,000 44,472,310	6,018,000 49,925,000 2,630,000	64,618,000 49,925,000 47,102,310	327,402,743	74,427,157 	401,829,900 	67,938,134 60,753,178	112,893,538 27,525,000 14,265,911	180,831,672 27,525,000 75,019,089	25,894,844 30,000,000 56,734,069	317,462,641 18,250,000 12,922,963	343,357,485 30,000,000 18,250,000 69,657,032	128,263,570 	211,140,930 13,500,000 11,009,258	339,404,500 13,500,000 65,831,351
	103,072,310 58,573,000 161,645,310 obtained by States and municipalities from	58,573,000 tes and munici		361,029,414 111,394,089 472,42: any agency of the Federal Government.	111,394,089 5 Fcderal Gover	472,423,503 rnment.	129,191,312	154,684,449	283,875,761	112,628,913	348,635,604	461,264,517	183,535,663	235,650,188	419,185,871
	CHARACTER AND	R AND GRO	GROUPING OF	NEW CORPORATE ISSUES IN	ORATE ISSI	UES IN THE	UNITED	STATES FOR		THE MONTH OF AUGUST FOR		FIVE YEARS	S		·
	New Capital 2,000,000 37,000,000	1942 Refunding 2,718,000	Total \$ 2,000,000 39,718,000	New Capital \$ 23,300,000 238,084,900	1941 Refunding 1,625,000	Total 23,300,000 309,709,900	New Capital \$ 14,292,000 17,230,000 3,000,000	1949 Refunding \$ 25,300,000 22,320,000 12,000,000	Total \$ 39,592,000 39,550,000 15,000,000	New Capital \$ 400,000 470,000	1939 Refunding 7,000,000 241,605,000	Total 5 7,400,000 242,075,000	New Capital \$ 3,148,000 49,965,300 5,455,000	1938 Refunding 169,381,700 4,545,000	Total \$ 3,148,000 219,347,000 10,000,000
W/	4,350,000 12,000,000	2,300,000	4,350,000 14,300,000	5,000,000 5,000,000 40,000,000	600,000 245,000	5,600,000 40,000,000 245,000	18,000,000 90,000	13,250,000 35,500,000 77,000	31,250,000 35,500,000 167,000	3,500,000 12,033,447 250,000	20,066,553 2,505,000	3,500,000 32,100,000 2,755,000	22,075,075 38,310,695 1,350,000	4,424,925 32,689,305 100,000	26,500,000 71,000,000 1,450,000
1.2018				14,000,000	60,000	14,060,000				500,000 4,250,000	37,000,000	500,000 41,250,000	3,000,000		3,000,000
6.5	55,350,000	5,018,000	60,368,000	323,824,900	72,530,000	396,354,900	52,612,000	108,447,000	161,059,000	21,403,447	308,176,553	329,580,000	123,304,070	211,140,930	334,445,000
										1,460,000	500,000	1,960,000			
	1,200,000	1,000,000	2,200,000												
·	1 200 000									1,460,000	500,000	1,960,000			1
10 10 1							13,001,862						318,000		318,000
a le a	2,050,000		2,050,000	3,577,843	1,897,157	5,475,000	-2,124,272	25,600	2,149,872	1,511,397	56,088	L,507,483	0000'T AC'T		000'T&c'c
111 11							200,000	1,530,000	1,530,000 000	1,520,000		1,520,000	1,250,000		1,250,000
	2,050,000		2,050,000	3,577,843	1,897,157	5,475,000	15,326,134	4,446,538	19,772,672			11,817,485	4,959,500		4,959,500
******* 1	2,000,000 37,000,000	2,718,000	2,000,000 39,718,000	23,300,000 238,084,900 3,440,000	71,625,000	23,300,000 309,709,900 3,440,000	14,292,000 30.231,862 3.000,000	25,300,000 25,210,938 12,000,000	39,592,000 55,442,800 15,000,000	120		7,400,000	3, 148,000 49,965,300 5,773,000	169,381,700 4,545,000	3,148,000 219,347,000 10,318,000
188 ¹⁷ - 2	6,400,000 13,200,000	3,300,000	6,400,000	8,577,843 40,000,000	2,497,157 245,000	11.075,000 40,000,000 245,000	20,124,272 90,000	13,275,600 35,500.000 77,000	33.399.872 35.500.000 167,000	5.011,397 12,033.447 250,000	56,088 20,066,553 2,505,000	5.067,485 32,100,000 2,755,000	25,466,575 38,310,695 1,350,000	4,424,925 32,689,305 100,000	29.891,500 71,000.000 1,450,000
1.23				14.000.000	60,000	14.060 000	200.000	1,530,000	1,530,000 200,000	500,000 5.770,000	37,000,000	500,000 42,770,000	3,000,000		3,000,000
1 1 -	58,600,000	6,018,000	64,618,000	327,402,743	74,427,157	401,829,900	67,938,134	112,893,538	180,831,672	25,894,844	317,462,641	343,357,485	128,263,570	211,140,930	339,404,500
									14.1						

C. F. H. W.

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11.1

Total— Raitroads Public utilities Equipment manufacturers Motors and accessories Other industrial and manufacturing Other industrial and manufacturing Land, buildings, etc. Enuber Investment transf, trading, holding, etc. Miscellaneous Total corporate securities	RealTroads Public utilities Pruble utilities Pruble utilities Equipment manufacturers Motors and accessories Other industrial and manufacturing Oil Land, buildings, eic Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous Total	Short-Term Bonds and Notes- Public nullities Equipment manufacturers Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Diand Land Rubber Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	CHA & MONTHS ENDED AUGUST 31 Long-Term Bonds and Notes- Ralloads Falloads Equipment manufacturers Motors and accessories Motors accessories Mo	SUMMARY 8 MONTHS ENDED AUGUST 31 Corporate Long-term bonds and notes Short-term bonds and notes Preferred stocks Canadian Canadian Canadian Canadian Conmon stocks Common stock
27,800,000 151,936,866 2,000,000 3,000,000 247,944,269 124,574,500 2,255,000 2,555,020 2,555,020 2,255,020 2,555,020	40,322,666 53,927,409 15,000,000 2,535,320 5,921,875 117,707,270	1,200,000	CHARACTER AND C 31 New Capital 1 27,80,000 111,614,200 3,000,000 3,000,000 3,000,000 194,016,860 194,016,860 193,000 108,374,500 2,015,000 6, etc. 17,800,000 466,715,560 2	OF CORPOR New Capital 466,718,560 90,943,084 26,343,205,204 26,344,204 26,345,204 26,345,204 2
5,955,850 184,274,024 336,210,890 184,274,024 336,210,890 47,525,710 20,925,5500 2,631,500 145,500,000 2,631,500 145,500,000 2,535,320 4,400,000 2,535,320 2,535,320 4,400,000 2,535,320 4,400,000 2,535,320 2,555,320 2,555,3	1,120,224 4,14 2,632,570 56,63 2,632,570 15,00 15,00 15,00 2,552 12,527 12,527 12,527 12,527 12,527 12,557 12,5		GROUPING OF NEW Refunding Total S. (55, 850 183, 153, 800 2, 631, 500 2, 631	FOREIGN ding T 1,790 723.5 1,0224 96.0 1,570 29.0 1,570 29.0
33,755,850 194,727,000 336,220,0890 335,306,440 2,000,000 3,410,000 3,000,000 3,410,000 2,5,469,979 91,502,950 145,5000 5,590,000 2,555,3200 5,540,000 2,555,3200 5,540,000 2,575,320 5,400,000 2,575,320 5,400,000 2,8,121,975 66,406,667 851,335,414 754,845,357	41,442,890 18,488,540 56,619,979 57,116,167 15,000,000 57,216,167 25,535,320 7,227,927 9,921,875 7,227,927 125,520,064 82,832,534	<u>1,360,000</u> <u>2,200,000</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>54,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,500</u> <u>56,50</u>	JF NEW CORPORATE Total New Capital 33.755.850 194.757.000 34.768.000 315.457.2000 36.400.000 3.4.323.283 36.400.000 3.4.40.000 36.850.000 3.4.323.283 36.400.000 3.4.323.283 36.400.000 3.4.323.283 36.400.000 3.4.323.283 36.500 5.400.000 4.640.000 5.400.000 4.540.000 5.400.000 4.540.000 5.250.000 4.500.000 41.921.105 16.200.000 41.921.105 16.200.000 633.340.288	그는 그 전에 가지 않는 것 같아. 그 동네가 다섯 만만 나는 다 흔성 가슴 전에 가지 않는 다 귀 귀 있는 것 같아.
74.368,000 747,029,655 3,480,000 97,728,674 74,222,000 23,339,000 44,600,000 44,600,000 62,539,860 1,1396,716,189	95,033,665	5,500,000 7,000,000 150,000 5,241,965	15SUES IN Tertunding, 66,868,000 62,4003,000 62,400,000 34,238,000 23,339,000 44,600,000 57,288,835 57,288,835 1,072,782,412	FARM LOAN Form Loan
269,055,000 67,752,288 1,082,335,095 97,342,988 75,50,000 6,250,000 189,231,624 11,800,000 125,175,000 81,970 24,038,000 11,000 125,175,000 11,000 125,175,000 11,000,000 128,937,827 135,313,622 128,937,827 135,313,622 135,937,827 135,312 135,937,827 135,312 135,937,827 135,312 135,937,827 135,317,827 135,312 135,937,827 135,312 135,937,937 145,312 135,937,937 145,312 135,937,937 145,312 135,937,937 145,312 135,937,937 145,312 135,937,937 145,312 135,937 145,312 135,937,937 145,312 135,937 145,312 135,937 145,312 135,937 145,312 135,937 145,312 135,937 145,312 135,937 145,312 135,937 145,312 135,	113,522,195 25,684,591 1,355,000 1,935,000 67,134,324 4,034,000 67,134,324 28,038,812 1,400,000 1,400,000 7,227,627 23,331,552 187,884,346 85,483,955	5,500,000 2,336(000 7,000,000 224,500 224,500 22,500,000 22,500,000 37,554,500 11,010,000	THE UNITED STATES Total New Capital 253,595,000 67,752,398 966,453,900 67,752,398 966,453,900 67,752,398 966,453,900 5,763,000 121,892,800 25,703,000 121,892,800 26,703,000 121,892,800 26,703,000 125,175,000 11,600,000 24,098,000 11,800,000 250,000 11,800,000 250,000 13,802,000 250,000 13,802,000 250,000 13,802,000 13,862,000 13,802,000 99,2110,000 101,882,070 1,726,122,700 293,012,965	MUNI 1,546 1,500 1,546 1,546 1,546
67,752,398 7,640,000 6,220,000 6,220,000 6,220,000 1,400,000 1,300,000 1,400,000 1,400,000 1,400,000 1,400,000 1,400,000 1,400,000 1,400,000 1,400,000 1,350,0000	5643.591 76.671.919 1,935,000 1.306,000 4.094,000 1.306,000 8.088,812 21,470,102 1,400,000 1,539,000 1,539,000 1,539,000 1,400,000 1,539,000 23,331,552 14,252,107 23,483,955 109,230,438	910,000 100,000 100,000 14,000,000 14,000,000 14,000,000 3,090,000 23,725,000	ATES FOR THE pital Refunding 398 163.045.602 397 255.850.000 1000 41.520.000 1000 16.548.300 1.520.000 16.550.000 41.520.000 16.550.0000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.000 16.550.00000 16.550.0000 16.550.00000000	그는 그 말에서 사람이 집에 가지 않아요. 이 것이 가지 않아서 준데 너무 두 가지 않아.
235,798,000 603,058,810 5,250,000 6,250,000 119,550,000 7,468,000 7,468,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 1,350,000 2,540,0000 2,540,000000 2,540,0000000000000000000000000000000000	96,356,510 1,935,000 5,400,000 49,509,224 1,400,000 2,530,000 2,530,000 37,583,659 194,714,393	5,000,000 1,825,000 14,000,000 14,000,000 13,000,000 13,000,000	EIGHT MONT	R THE EIGHT M Total New 1.346,783.000 217.0 1.346,783.000 217.0 1.346,783.000 217.0 1.346,783.000 144.022,5000 1.44,022,5000 17.6 1.50,691,603 55.2 522,390,000 59.3 527,139,000 638.6 707,133,410 741.3 21,255,000 741.3 21,255,000 741.3 21,250,000 741.3
47,170,000 39,938,000 51,669,324 897,656,000 51,669,000 94,200,000 3,900,000 3,900,000 3,900,000 3,900,000 3,900,000 3,900,000 3,644,362 23,322,204 56,648,447 170,726,532 2,731,000 2,7105,451 12,755,000 27,105,451 1,289,392,334 294,718,054 1,289,392,334	5,468,304 2,000,000 2,680,000 2,680,000 2,6707,678 367,707,678 367,707,678 3,705,000 2,13,9000 2,13,9000 2,13,9000 2,13,900000000	1,460,000 9,500,000 1,550,000 2,500,000 9,000,000 9,000,000 9,000,000 9,000,000 9,000,000 9,000,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	THS ENDED AUG. 33 New Capital 1939 1939 1939 47,1470.000 30,438.000 44,741.090 30,438.000 94,900.000 35,900.000 35,900.000 35,900.000 35,900.000 35,937.016 55,373.447 161,778.533 56,373.447 151,778.533 55,373.016 52,240.000 12,785.000 12,725.000 12,725.000 12,725.000 12,725.000 12,725.000 12,725.000 12,725.000 12,717.017 11,139,343,779 11,139,343,77	
3,000 87,108,000 5,006 196,955,400 196,955,400 196,955,400 2,204 2111,842,065 5,000 2,27,375,000 2,353 27,375,000 111,842,065 2,353 111,358 114,755,000 15,700 14,755,000 14,7	147,796 131,616,100 2,000,000 2,680,000 57,072,866 1,275,000 100,000 100,000 100,000 100,000 100,000 213,500 6,291,022 0,048,555 201,248,888	,000 <u>9,500,000</u> 3,960,000 <u>550,000</u> <u>9,000</u> <u>9,000</u> <u>9,000</u> <u>9,000</u> <u>2,500,000</u> <u>25,510,000</u>	31 FOR FIVE Img Total 1000 171,608,000 000 103,749,300 000 103,500,000 000 13,900,000 001 14,755,000 000 217,1100,000 000 14,755,000 14,755,000 14,755,000 11,356,351,500 100	는 사실에 가지 않는 것은 것이라. 이 것은 제 문 이 있
15,253,000 222,008,655 120,008,655 155,662,195 3,562,195 4,687,220 4,687,220 621,324,951 5	3,091,425 1,366,929 33,060,277 862,500 100,000 2,464,220 40,945,351	2,000,000 	YEARS New Capital F 15,233,000 118,955,000 118,955,000 3,523,500 4,000,000 1,900,000 5777,137,600 5	FIVE YEARS
10,000,000 25,2253,007 458,906,965 5,302,001 23,004,325 5,227,005 5,227,000 2,587,300 2,587,300 1,204,252,843 582,927,895 1,204,252,843 1,204,252,843 1,204,252,843	3,00 1,30 1,002,500 20,300 1,022,800 1,022,800 41,90	120,000 2,00 111,000 1,15 111,000 1,16 1,1677,000 2,758,000 2,758,000 .6,00	1938 Total Refunding 5. 10.000,000 25,223,000 458,5906,965 675,824,195 458,5906 123,507,000 21,881,825 185,000,000 52,527,000 85,700,500 5,527,000 8,700,000 5,5000 8,700,000 5,700,000 4,000,000 45,000,000 4,000,000 579,147,095 1,156,234,695	5 1038 Total Refunding Total 579.147.035 1.022.800 1.022.800 3.106.295 1.022.800 3.106.295
25,253,007 125,652 125,653,952 115,372,777 187,592,507 4,100,000 4,100,000 4,100,000 4,100,000 4,100,000	91,426 66,929 66,929 62,500 62,500 84,520 68,151	00,000 00,000000	4 00,000000	Total 56,284,655 36,000,250 33,1050,250 33,1050,250 33,1050,250 34,255 8,800,4456 8,800,4456 10,255 10,255,2845 11,140,122 5,235,000 5,42,865,978

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 10.5% below those for the corresponding week last year. Our preliminary total stands at \$5,948,802,542, against \$6,648,017,796 for the same week in 1941. At this center there is a decrease for the week ended Friday of 17,1%. Our comparative summary for the week follows:

CLEARINGS-	-RETURNS BY	TELEGRAPH	1 1 2 3 3 6 1 1
Week Ending Sept. 12	1942	1941	%
New York	\$2,188,920,160	\$2,640,456,865	-17.1
Chicago	254,110,088	337,722,078	-24.8
Philadelphia	337,000,000	380,000,000	
Boston	182,125,694	212,635,746	
Kansas City	115,803,559	110,650,310	+ 4.7
.St. Louis	96,000,000	95,000,000	+ 1.1
San Francisco	125,214,000	147,061,000	
Pittsburgh	129,187,110	134,413,933	- 3.9
Cleveland	110,288,206	119,653,203	- 7.8
Baltimore	82,539,812	59,397,671	+ 39.0
Ten cities, five days	\$3,621,188,629	\$4,236,990,806	-14.5
Other cities, five days	1,086,146,823	1,076,070,825	+ 0.9
Tot, all cities, five days	\$4,707,335,452	\$5,313,061,631	-11.4
All cities, one day	1,241,467,090	1,334,956,165	- 7.0

Total all cities for week \$5,948,802,542 \$6,648,017,796 -10.5Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1942 and 1941 follow:

follow:	Charles and the		Marine Tra				
	-Month of	f August	Eight Months				
Description	1942	1941	1942	1941			
Stock, number of	S. F. Mainsteine	A STRALLS FRA.	Same providence	S. S. State Strand Port			
shares Bonds	7,387,341	10,874,650	67,552,982	92,468,259			
Railroad & misc.	いわい すたい ひまため	1911 2 · • • • • • • •		The second second second			
bonds	\$152,418,200	\$127,515,000	\$1,300,957,000	\$1,307,068,000			
Foreign govern't	LANG CLOUDE CO		States and the second second	4			
bonds	7,071,500	11,211,000	84,785,500	105,560,000			
U.S. government							
bonds	448,600	1,431,000	5,613,400	13,832,000			
Total bonds	\$159,938,300	\$140,157,000	\$1,391,355,900	\$1,426,460,000			
The volume	e of transa	ctions in s	hare proper	ties on the			
New York St							
				monuis or			
1939 to 1942				S. Marine M. M. S. Same			
1 M. O. S. W. M. Holder	C 1 1 1 1 1 1	942 ; 19	41 1940	1939			
• 影响之外,就是他们们是那	No. Sh	nares No. Shi	ares No. Share	s No. Shares			
Month of Janua	ry 12,9	93,665 13,31	2,960 15,990.R	65 25,182,350			

January February	12,993,665 7,925,761	13,312,960 8,969,195	15,990.665 13,470,755	25,182,350 13,873,323
March	8,587,828	10,124,024	16,270,368	24,563,174
1st Quarter	29,507,254	32,406,179	45,731,788	63,618,847
April	7,589,297	11,185,760	26,695,690	20,246,238
May June	7.229,097 7,466,443	9,667,050 10,461,813	38,964,712 15,574,625	12,935,210 11,963,790
2nd Quarter_	22,284,837	31,314,623	81,235,027	45,145,238
Six months _	51,792,091	63,720,802	126,966,815	108,764,085
July	8,373,550	17,872,807	7,304,820	18,067,920 17,372,781
	February March 1st Quarter April May June 2nd Quarter_ Six months	February 7,925,761 March 8,567,828 1st Quarter 29,507,254 April 7,589,297 May 7,269,097 June 7,466,443 2nd Quarter 22,284,837 Six months 51,792,091 July 8,373,550	February 7,925,761 8,969,195 March 8,587,828 10,124,024 1st Quarter 29,507,254 32,406,179 April 7,589,297 11,185,760 10,124,024 May 7,229,097 9,667,050 10,461,813 June 7,466,443 10,461,813 10,461,813 2nd Quarter 22,284,837 31,314,623 Six months 51,792,091 63,720,802 July 8,373,550 17,872,807	February 7,925,761 8,969,165 13,470,755 March 8,567,828 10,124,024 16,270,368 1st Quarter 29,507,254 32,406,179 45,731,788 April 7,589,297 11,185,760 26,695,690 May 7,289,097 9,667,050 38,964,712 June 7,466,443 10,461,813 15,574,625 2nd Quarter 22,284,837 31,314,623 81,235,027 Six months 51,792,091 63,720,802 126,966,815 July 8,373,550 17,872,807 7,304,820

The course of bank clearings at leading cities of the country for the month of August and since Jan. 1 in each of the last four years is shown in the subjoined statement:

(000,000	. baba bijeritar t	vionin d	n Augu	SU	· Anna province planets	Jan. 1 to	Aug. or	
omitted)	1942	1941	1940	1939	1942	1941	1940	1939
ALC: ALC: A	\$	\$	-\$	\$	\$ \$	\$	\$	1 8
New York_	15,464	14.159	11,388	13.637	124,351	118,268	104,552	110,059
Chicago	1,678	1.710	1.307	1,289	13,943	12,935	10,943	9,877
Boston	1,250		875	886	10,540	9,182	7,606	7,394
Phila,	2,380	2,280		1.734	19,049	17,113	13,933	12,840
St. Louis	580	493	374	354	4,584	3.844	3,122	2,886
Pittsburgh_	888	792	591	489	7,068	5,842	4,505	3,798
San Fran	942	830	630		7,057		5,013	4,693
Baltimore_	525	446		286	3,907			2,272
Cincinnati_	400	342		234	3,132	2,592	2,103	1,901
Kans. City	685	565	421	391	4,958	3,952	3,243	3,037
Cleveland	762	688		418	5,971	4,853	3,627	3,126
Minn'polis_	432	416	315	306	3,315	2,822	2,451	2,167
New Orl's_	274	224	156	153	2,131	1,749	1,388	1,293
Detroit	1.197	777	548	417	8,135	5,786	3,905	
ouisville	243	226	152	141	1,912	1,682	1,232	1,143
Omaha	221	164	133	126	1.613	1,210	1,038	1,001
Providence_	60	61	48	43	543	498	392	. 349
Milwaukee_	126	104	92	88	1,008	819	760	684
Buffalo	214	188	. 138	136	1,743	1,465	1,189	1,060
St. Paul	163		. 117	112	1,284	1,067	936	842
Denver	193	. 175	135	131	1.317	1,213	1,034	984
ndian'polis	110		82	76	941	831	688	630
Richmond	270		177	189	1,987	1,697	1,381	1,288
Memphis	117	107	77	72	1,114	1 989	699	589
Seattle	335	253	184	162	2,433	1,804	1,355	1,167
Salt L. C'y	98	83	67	64	754	620	532	491
Hartford	58	54	46	44	500	466	411	375
Total	29,671	26 783	20,844	22 612	235,290	212,644	180.735	179.145
Other cities			2,517				20,679	
Julei ciules	-				and in the second		damen	
Total all	33.324	30,063	23,361	24,962	264,103	237,832	201,414	198,100
					139,752		96,862	88.041

ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 5. For that week there was an increase of 22.5%, the aggregate of clearings for the whole country having amounted to \$6,816,659,560 against \$5,564,586,324 in the same week in 1941. Outside of this city there was an increase of 20.7%, the bank clearings at this centre having recorded an increase of 24.3%. We group the cities according to the Federal Reserve Districts in which In the following we furnish a summary by Federal R

they are located, and from this it appears that in the New York District (including this city) the totals show an increase of 24.0%. The best gain was had in the Kansas City District with a 38.7% gain. The nearest approach to this level was 38.5% gain in the Cleveland Federal Reserve District. In San Francisco there was a 34.6% gain in the volume of checks cleared over the same period last year; in Boston the increase was of 29.3% and in Dallas and St. Louis of 28.8% and 26.0% respectively. Philadelphia managed to enlarge its totals by 25.6%, the Richmond District 25.5%, and the Atlanta District by 22.6%. In Chicago the increase recorded was of 21.1%. Minneapolis had the lowest percentage in the country with an increase of 19.2%.

In the following we furnish a summar, Week Ended Sept. 5 Federal Reserve Districts. 1st Boston 12 cities 2d New York 12 ** 3d Philadelphia 10 ** 4th Cleveland 5** 6th Atlanta 10 ** 6th Atlanta 10 ** 9th Mineapolis 17 ** 9th Mansas City 10 ** 10th Kansas City 10 ** 10th Kansas City 10 **		Reserve districts BANK CLEARINGS 1941 \$ 254.627,741 2,855,700,726 438.459,122 353.636.427 179,764.851 205,758.993 423.872,180 167,298,557 142,069,892 164,138,010 76.688,256 302,571,569	Inc. or Dec. + 29.3 + 24.0 + 38.5 + 25.6 + 38.5 + 22.6 + 21.1 + 26.0 + 19.2 + 33.7 + 28.8 + 34.6	1940 \$ 221,973,982 2,380,789,601 344,464,842 262,504,779 130,125,593 141,956,478 335,786,535 121,258,489 105,895,650 121,533,706 58,365,636 266,922,932	$\begin{array}{c} 1939\\ 8\\ 217, 487, 254\\ 3, 229, 963, 3894\\ 327, 962, 939\\ 236, 444, 396\\ 117, 003, 698\\ 131, 254, 806\\ 131, 254, 806\\ 343, 806, 253\\ 111, 099, 207\\ 100, 074, 590\\ 121, 030, 767\\ 60, 170, 362\\ 185, 683, 439\\ \end{array}$
Outside N. Y. City111 cities	6,816,658,560 3,408,514,460	5,564,586,324	+ 22.5	4,491,578,221 2,209,233,538	5.181,981,604 2.034,481.096
Canada32 citles	511,731,500	413,456,250	+ 23.8	336,736,281	409,023,708

We also furnish today a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 11.1%, the 1942 aggregate of clearings having been \$33,324,-461,792 and the 1941 aggregate \$29,997,427,796. In the New York Reserve District the totals showed an increase of 9.1%. The highest percentage was attained by Federal Reserve Districts the Kansas City Federal Reserve District with a 20.7% gain. The nearest approach to this level was the 17.5% gain reached by the San Francisco District. Dallas follows with an increase of 17.2% and Atlanta of 17.0%. Richmond followed with 16.9%, Chicago with 15.2% and St. Louis with 13.9%. Cleveland showed an improvement of 11.6% and Boston of 7.9%. Minneapolis and Philadel-phia also had gains of 5.6% and 3.4% respectively.

Federal Reserve Districts	August, 1942	August, 1941	Inc. or Dec. %	August, 1940	August, 1939
lat Boston 14 cities 2d New York 14 3d Philadelphia 17 4th Cleveland 17 4th Cleveland 18 5th Richmond 9 6th Atlanta 9 7th Chickgo 31 8th St. Louis 7 9th Minneapolis 16 10th Kansas City 18 11th Dallas 11 12th San Francisco	1,472,114,573 16,035,480,690 2,480,365,137 2,229,685,343 1,007,023,820 1,220,39,832 3,396,871,560 950,705,016 675,542,661 1,231,758,669 800,856,078 1,823,118,393	5 1.364,774,140 14,656,349,279 2.398,662,948 1,998,111,169 861,616,922 1,043,282,405 2.949,108,739 834,869,912 634,869,912 634,869,912 634,869,912 634,869,912 634,330,777 1,551,718,366	$\begin{array}{c} + 7.9 \\ + 9.1 \\ + 3.4 \\ + 11.6 \\ + 16.9 \\ + 17.0 \\ + 15.2 \\ + 13.9 \\ + 5.6 \\ + 20.7 \\ + 17.2 \\ + 17.5 \end{array}$	$\begin{array}{c} \textbf{s} \\ \textbf{1,038,235,318} \\ \textbf{1,822,248,675} \\ \textbf{1,820,111,428} \\ \textbf{1,664,155,876} \\ \textbf{644,674,087} \\ \textbf{750,746,694} \\ \textbf{2,232,331,610} \\ \textbf{610,858,930} \\ \textbf{496,687,356} \\ \textbf{801,672,279} \\ \textbf{514,662,708} \\ \textbf{1,165,288,601} \end{array}$	\$ 1,037,879,164 14,079,658,465 1,818,978,820 1,267,262,283 599,881,853 634,415,448 2,049,776,628 572,452,150 476,577,260 759,467,857 508,197,756 1,112,144,860
Total190 cities Outside N. Y. City	33,324,461,792 17,860,342,893	29,997,427,796 15,838,702,760	+11.1 +12.8	23,361,873,562 11,974,271,838	24,961,692,543 11,324,361,453
Canada32 cities	1,927,429,045	1,753,638,152	+ 9.9	1,275,709,396	1,411,563,014

We append another table showing the clearings by Federal Reserve districts for the eight months for four

years:	(1999) (1995) (1996) (1997) (1997) (1997)		a de la compañía de l Compañía de la compañía de la compañí	Selenger States States	ting for four
Federal Reserve Districts	8 Months 1942 \$	8 Months 1941 \$	Inc. or Dec. %	8 Months 1940	8 Months 1939
1st Boston14 cities	12,341,303,836	10,810,891,116	+14.2	8.991.378.378	8,660,442,101
2d New York	129,201,083,567	122,722,978,363	+ 5.3	108,391,782,138	113.717.834.748
3d Philadelphia	19,916,326,695	. 17,988,474,493	+ 10.7	14,678,194,194	13,532,723,885
4th Cleveland18 "	17,556,209,255	14,626,949,442	+ 20.0	11,337,864,765	9.848,572,403
5th Richmond 9 "	7,611,510,836	6,652,407,585	+14.4	5,264,026,579	4,603,472,252
6th Atlanta	9,829,664,482	8,102,029,053	+ 21.3	6,260,913,720	5,628,100,878
7th Chicago	26,281,893,003	19,998,476,941	+21.4	17,948,560,956	15.843,187.541
8th St. Louis	7,683,168,008	6,585,029,129	+16.7	5,113,137,192	4,670,663,183
9th Minneapolts16 "	5,220,001,566	4,444,310,613	+ 17.5	3,881,542,608	3,459,010,029
10th Kansas City18 *	8,886,483,338	7,229,582,286	+ 22.9	6,226,774,480	5,893,422,473
11th Dallas11 **	6,167,618,149	5,205,866,180	+ 18.5	4,307,782,002	3,978,348,837
12th San Francisco19 "	13,408,346,140	10,807,736,996	. +24.1	9,012,604,907	8,264,280,706
Total190 cities	264,103,608,875	. 235,174,732,197	+ 12.3	201,414,561,919	198,100,059,036
Outside N. Y. City	139,752,386,971	116,906,988,104	+ 19.5	96,862,622,635	88,041,328,352
Canada32 cities	15,816,854,421	13,732,445,654	+ 15.2	11,805,129,903	11,108,374,521

The following compilation covers the clearings by months since Jan. 1, 1942 and 1941:

	.	MONTHLY CLI earings, Total All	EARINGS						
Month-	1942	1941	%	1942	1941	of.			
January February March	34,658,010,123 28,959,129,231 33,436,748,723	29,012,468,197 25,157,150,270 30,427,690,530	+ 19.5 + 15.1 + 9.9	17,721,239,974 15,452,159,925 17,899,075,557	12,545,574,166 + 2	23.7 23.2 21.0			
1st Quarter	97,053,888,077	84,597,308,997	+ 14.7	51,072,475,456	41,664,355.706 + 2	22.6			
April May June	31,823,252,932 32,625,070,232 34,535,148,648	29,965,913,130 30,565,391,860 31,052,412,164	+ 6.2 + 6.7 + 11.2	17,080,878,994 17,267,717,215 18,070,493,455	-15,429,878,683 + 1	15.9 11.9 16.1			
2nd Quarter	98,983,471,812	91,583,717,154	+ 8.1	52,419,089,664	45,732,930,444 + 1	14.6			
1st Half	196,037,359,889	176,181,026,151	+11.3	103,491,565,120	87,397,286,150 +1	18.4			
July	.34,817,993,128 33,324,461,792	31,558,268,905 29,997,427,796	+10.3 +11.1	18,476,684,892 17,860,342,893		13.8 12,8			

We now add our detailed statement showing the figures for each city for the month of August and for the week ended Sept. 5 for four years.

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	en an		Inc. or	1		Inc. or	e de la company de la comp		alte general give optio		
같은 것은 것은 것이 같은 것을 것 것 같은 것이 같이 없다.	1942	1941	Dec. %	- 1942	1941	Dec. %	1942	1941	Inc. or Dec. %	1940	1939
Clearings at-	\$	- 10 Sec. 9 Sec. 9	4. 1. 1. N. P. 1. 4.	anterna de la companya de la company		Section States	Jane Cart Polyacité	1. Mar 19 19 19 19 19 19 19 19 19 19 19 19 19	Lec. 70	•	•
First Federal Reserve District-Bos	ston	[1] [1] [1] [1] [1] [1] [1] [1] [1] [1]	والمعصور المحاصين		a stinings)	A CANCELLA		Test and			100.000
Me Bangor	2,923,534	3,207,912	- 8.9	25,392,203	23,982,338	+ 5.9	750,805	791,233	- 5.1	658,314	493,376
Portland	23,085,387	11,327,973	+103.8	137,136,710	82,213,549	+ 66.8	4,500,430	2,172,300	+107.2	1,847,389	1,947,404
MassBoston	1,250,834,165	1,166,256,294	+ 7.3	10,540,738,035	9,182,262,596	+14.8	277,461,404	217,233,507	+27.7 +22.7	190,495,343 575,544	188,731,396 571,955
Fall River	3,691,379	3,572,873	+ 3.3	32,004,436	28,535,677 14,487,547	+12.2 +14.3	864,554	704,443	+ 22.1	010,044	911,999
Holyoke	1,787,888	1,838,852	- 2.8	16,557,044 15,196,894	14,487,547	+ 14.3	446.454	340.888	+ 31.0	273.174	489,816
Lowell	1,325,893	1,620,639	-18.2 + 3.3	27.666.690	28,506,356	- 2.9	975.301	796,269	+ 22.5	648,939	561.814
New Bedford	4,133,814	4,000,326	+ 3.3	132,678,976	122.272.972	+ 8.5	3,931,087	-2,979,195	+ 32.0	2,848,522	2,540,148
Springfield	15,116,945	14,259,021 10,436,153	+ 0.8	90,658,413	86,214,516	+ 5.2	2,391,599	1.901.786	+ 25.8	1,629,579	1,619,962
Worcester	10,520,045 58,604,926	53,900,504	+ 8.7	500,960,926	466,390,226	+ 7.4	15,194,234	11,736,112	+ 29.5	- 9,881.516	8,415,317
ConnHartford	24,840,258	22,853,909	+ 8.7	200,356,350	179,189,944	+11.8	5,753,884	4.473.108	+ 28.6		3,527,343
New Haven	6,098,500	7,190,000	-15.2	57,232,800	62.387.700	- 8.3					
R. L.—Providence	66,550,600	61,170,400	+ 8.8	543.379.200	497,712,500	+ 9.2	16,196,800	10,859,600	+ 49.1	8,881,400	8,164,600
	2,601,239	3,139,284	-17.1	21,345,159	22,037,556	- 3.1	688,686	639,300	+ 7.7	473,624	424,123
N. HManchester	2,001,200	0,100,001	· · · · · · · · · ·	A manufacture of the	and president and the second second	· · · · · · · · ·					
Total (14 cities)	1,472,114,573	1,364,774,140	+ 7.9	12,341,303,836	10,810,891,116	+14.2	329,155,238	254,627,741	+ 29.3	221,973,982	217,487,254

อาจมีเอริกัญ สากุรองจักระจำระบบสมองกัน บุศร

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, September 14, 1942

المتهاد والو

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	Month 1942	n of August	Inc. or Dec. %	1942	1 to Aug. 31		1942		Ended Sept.	5 1940	1939		
learings at- Second Federal Reserve Distr	ict—New York—	\$			ំភ្លើចចៅខ្ញុំស្បែក		\$	· · · · · · · · · · · · · · · · · · ·	Dec. %	•			
YAlbany Binghamton	33,883,777 5,785,981	36,374,149 5,697,943	- 6.8 + 1.5	325,235,115 50,359,187	389,429,418 45,822,585		*8,500,000 1,572,502	8,125,994 1,331,303	+ 4.6 + 18.1	15,870,677 1,231,331	9,684,313 836,347		
Buffalo Elmira	4,669,190	188,205,626 2,876,029	+14.1 +62.3	1,743,715,654 35,702,111 33,785,271	1,464,893,916 24,563,577 34,101,429	+ 19.0 + 45.3	47,600,000 1,231,345 761,873	43,200,000 938,734 984,439	+10.2 + 31.2 22.6	31,200,000 588,201 586,204	23,600,000 - 582,180 593,776		
Jamestown New York	15,464,118,899	4,491,452 14,158,725,036 39,916,310	-1.5 + 9.2 + 5.7	124,351,221,904 346,899,318	118,267,744,093	+ 5.1 + 4.7	3,408,145,100 9,580,503	2,741,099,504 8,190,351	+.24.3 +17.0	2,282,344,683 7,210,056	3,147,500,508		
Syracuse	25,465,207	21,676,430 4,888,776	+ 17.5	201,220,546 39,312,711	189,150,527 38,591,958	+ 6.4 + 1.9	*5,000,000	4,503,419	+ 11.0	3,658,593	3,294,123		
tica nnStamford JMontclair	*24,250,000	22,180,437 1,977,203	+ 9.3 - 8.1	207,047,840 16,081,707	191,302,179 15,476,370	+ 8.2 + 3.9	6,515,648 401,717	4,798,906 305,126	+ 35.8 + 31.7	3,584,203 342,743	3,689,309 322,908		
ewark	92,737,960	91,101,695 115,147,300	+ 1.8	779,550,271 1,043,001,987	745,391,005 959,814,773	+ 4.6	22,844,310 29,592,829	19,678,319 22,544,631	+ 16.1 + 31.3	14,340,757 -19,832,153	13,550,111 19,249,671		
oranges	3,400,397	3,090,888	+ 10.0	27,949,945	25,273,848	+10.6 + 5.3	3,541,745,827	2,855,700,726	+ 24.0	2,380,789,601	3,229,963,894		
Total (14 cities)	16,035,480,690	14,696,349,274	+ 9.1	129,201,083,567	122,722,978,363	1. 1. T. 19.3	3,011,110,021	2,000,100,120	4 6	2,000,000,002	0,220,000,003		
Chird Federal Reserve Distri	et-Philadelphia-	an Norman (an Antara) Chailtean Anna An	ې د د مولو د . د د دو د مولو د		ું અન્યું છે. પ્રત્યું ને મ	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.		지수 있는 요구는	Salar and				
Altoona		2,179,314	-12.2	16,603,470 35,632,447	18,858,330 33,178,396	-12.0 + 7.4	596.152 *675.000	671,605 645,196	$-\frac{-11.2}{+4.6}$	513,217 537,669	315,219 385,016		
Chester Iarrisburg	2,381,437	2,363,675 11,136,524	+ 0.8 + 3.0	17,815,503 91,362,030	17,237,651 89,163,922	+ 3.4 + 2.5	530,492	466,930	+13.6	353,410	244,517		
ebanon	6,657,172 2,434,023	6,458,095 2,383,773	+ 3.1 + 2.1	57,654,326 18,330,784 18,908,996	52,011,984 20,270,667 17,763,789	+10.8 9.6 + 6.4	1,636,823	1,568,775	+ 4.3	1,122,510	1,105,518		
lorristown hiladelphia	2,540,175 2,380,000,000 5,137,266	2,400,526 2,281,000,000 7,703,005	+ 5.8 + 4.3 33.3	19,049,000,000 47,446,743	17,115,000,000	+11.3 -22.3	538,000,000 1,194,757	426,000.000	+ 26.3		318,000,000 1,391,983		
cranton vilkes-Barre	9,403,075	11,742,168 5,966,703		85,523,121 42,635,332	89,930,868. 42,423,975	- 4.9 + 0.5	2,239,229	2,206,006	+ 1.5	2,205,129 -, 1,154,338	1,729,819		
Pottsville		8,055,182 1,122,055	+ 0.3 + 3.2	62,454,846 9,961,009	56,399,798 9,625,675	+10.7 + 3.5	1,837,183	1,300,000	, ³	194,654	1,065,758		
Du Bois	2,970,811	775.356 3,074,094	- 8.3 - 3.4	5.523.481 22,800,345	5,346,371 - 22,290,953	+ 3,3			* = = *	and and the second of the second s	· · · · · · · · · · · · · · · · · · ·		
J.—Trenton		19,752,499 21,673,800	2.4 27.0	184.389,862 150,278,400	169.173.166 168,740,700	+ 9.0	2,922,500	2,584,800	+ 13.1	2,006,500	2,300,800		
Total-(17 cities)	2,480,365,137	2,398,662,948	+ 3.4	19,916,326,695	17,988,474,493	+ 10.7	550,794,791	438,459,122	+ 25.6	344,464,842	327,962,939		
Fourth Federal Reserve Dist	rict-Cleveland-	n an ann an Anna an Anna Anna 20 Anna Anna Anna Anna Anna Anna Anna Ann	and the second of the second of the second sec	nd a start a start and a start a start Start a start a				e gerenne en en en en er er Gerenne for en er er er er er					
lo-Canton	and the state of the second strength	13,689,502	+ 6.3	109,112,470	105,878,380	+ 3.1	3,020,489	3,026,016	- 0.2	2,415,871	2.321,685		
Cleveland	400,395,803 762,712,892	341.678.394 687,791,607	+17.2 +10.1	3,132,845,463 5,971,364,502	2,592,011,386 4,853,452,146	+ 20.9 + 23.0	94.475,715 163,327,102	66.671,924 118.808,537 12,036,000	+41.7 +37.5 +11.4	49,284,008 93,452,051 9,177,900	45.350,346 76.104,177 9,413,000		
Iamilton	3,523,717	60,629,700 3,752,353	$- \frac{8.1}{6.1}$	401,712,600 27,175,783	443,479,900 23,177,747 8,867,666	-9.4 +17.2 + 8.0	13,413,500						
ansfield	9,598,574	1,161.342 10,545,572	4.5 9.0	9,573,296 81,727,543 113,081,196	78,329,363	+ 4.3	2,273,592 *4,100,000	1,990,856	+ 14.2 + 5.2	1,354.747	1,526,768		
Youngstown	6,805,050	15,799,524 7,011,335 26,374,913	-9.5 -2.9 +24.2	53,858,070 252,063,943	55,263,893 210,528,545	- 2.5 + 19.7					- (A.)		
Coledo —Beaver Co Freensburg	1,253,703	1,179,456 1,188,710	+ 6.3 -24.3	10,751,964 7,473,764	9,075,996 7,919,713	+18.5	ing internet and in the second se						
Httsburgh	888,554,345	792,114,945 10,108,948	+12.2 + 10.7	7,068,443,545 83,570,368	5,840,703,046 72,451,631	+21.0,+15.3	, 209,335,515	147,198,661	+ 42.2	104,091,560	99,533,620		
Dif City Lexington	13,160,011 5,598,037	11,505,295 5,066,398	+ 14.4 + 10.5	106,475,307 65,386,846	87,489,796 55,708,824	+21.7 +17.4	والمتحصيصين المراجع	a sector de la construcción de la c Construcción de la construcción de l	· //	وري فيترسين من من المراجع. در من من مسين ما مرسين ، ورور ما م	لىلىمىيىن بىلىرىم (1 م ، 1) ;) ۋىرىلىرىدىدىرىيە م		
Va.—Wheeling		8,513,175	-11.2	61,592,595 17,556,209,255	62,061,402 14,626,949,442	$\frac{-0.8}{+20.0}$	489,945,913	353,636,427	-+ 38.5	262,504,779	236,444,396		
Total (17 cities)	2,229,685,343	1,998,111,169	+11.6	11,000,200,200	11,020,010,112		UR	entra de la companya de la companya La companya de la comp					
Fifth Federal Reserve Distri	et—Richmond—							000 050		E00.9E0	242.254		
Va.—Huntington	27,741,000	3,754,077 16,284,000	+ 7.1 + 70.4	-31,264,012 197,700,000	27,136,593 133,962,000	+ 15.2 + 47.6	1,014,114 7,094,000 68,006,003	866,852 3,256,000 55,249,190	+17.0 +117.9 +23.1	592,259 2,622,000 39,416,950	343,354 1,815,000 39,867,783		
C.—Oharleston	8,315,873	227,252,307 7,286,987	+19.1 +14.1	1,987,746,306 67,245,321 105,971,931	1,697,350,687 59,843.097 98,647,597	+17.3. +12.4 + 7.4	1,999,947	1,541,013	+ 29.8	1,152,205	983,805		
Golumbia	*8,000,000	11,667,902 6,104,571 445,848,962	+ 22.7 + 31.0 + 17.9	64,697,082 3,907,134,018	49,337,429 3,449,994,809	+31.1 +13.3	112,701,118	89.676,171	+ 25.7	63,679,520	55,695,983		
i.—Baltimore Frederick C.—Washington	2,179,539	2,199,581 141,220,535	- 0.9 + 3.3	17,628,221 1,232,123,945	15,479,463	+13.9	- 34,714,996	- 29,175,625 -	+ 19.0 -	22,662,659	18,294,774		
Total (9 cities)	and the second	861,616,922	+ 16.9	7,611,510,836	6,652,407,585	.+14.4	225,530,178	179,764,851	+ 25.5	130,125,593	117,003,698		
				Calor de C				the string			المراجع المراجع مراجع المراجع ال		
Sixth Federal Reserve Distri	ict—Atlanta—	Erz an											
nn.—Knoxville Nashville	27,365,838	25,963,323 123,206,288	+ 5.4 + 5.1	219,435,596 1,028,842,122	191,202,814 852,209,514	+ 14.8	6,346,812 27,209.972	5,240,638 23,461,746	+ 21.1 + 16.0	3,836,443	3,568,081 15,591,980 43,300,000		
	426,900,000	365,328,000 6,542,059	+16.9 +23.4	3,409,200,000 - . 81,099,315	- 2,818,439,000 53,530,065	+ 21.0 + 51.5	99,800,000 1,685,679	74,400,000 1,457,981	+ 34.1 + 15.6	52,400,000 1,215,963	1,134.103		
olumbus Jacon	7,407,350 *8,000,000	6,948,920 5,864,775	+ 6.6 + 36.4	60,132,442 59,005,925	55,911,062 49,230,764 965,742,554	+7.6 +19.9 +13.7	1,650,000 30,563,597	1,439,428 20,232,081	+ 14.6 + 51.1	-1,035,258 14,986,000	948,922 14,791,000		
Jacksonville Campa	9,381,016	107,518,650 7,428,557	$^{+21.5}_{+26.3}_{+15.3}$	1,098,120,537 75,849,729 1,282,160,377	60,201,001 992,271,108	+ 26.0 + 29.2	25,350,231	23,833,381	+ 6.4	18,517,025	16,899,814		
u.—Birmingham Mobile Montgomery	20,356,417	128,352,690 14,020,809 5,168,416	+15.3 +45.2 +40.5	139,815,448 50,820,501	93,221,703 39,900,443	+ 50.0 + 27.4	4,396,313	3,055,663	+ 43.9	1,911,957	1,637,200		
ss.—Hattlesburg	11,668,000	10,237,000 9,756,820	+14.0 -12.5	88,613,000 78,740,254	84,725,000 72,816,487	+ 4.6 + 8.1		· · · · · · · · · · · · · · · · · · ·					
Meridian Vicksburg	2,710,787	2,307,715 597,398	+ 17.5 + 19.8	20,043,823 5,871,472	18,415,999 5,566,920	+ 8.8	187,968	163,459	+ 15.0	172,339	152.273		
New Orleans	274,435,233	224,040,985	+ 22.5	2,131,913,941	1,748,644,619	+ 21.9 + 21.3	*55,000,000	52,472,616	+ 4.8 + 22.6	31,108,873 141,956,478	33,231,424		
Total (16 cities)	1,220,939,832	1,043,282,405	+ 17.0	9,829,664,482	8,102,029,053	C.14 T	232,150,012	200,100,000	1	,000,110	101,201,001		
Seventh Federal Reserve Di	strict—Chicago—		and the second) fra that serve fait		1454.52			10.0	DFFFFFFFFFFFFF	200 711		
ich.—Ann Arbor	A second second for some first and for all the second s	2,157,433 777,043,802	0.2 + 54.1	19,022,890 8,135,868,597	16,642,619 3,445,976,757	+14.3 +136.1	458,850	386,365	+ 18.8	356,468	326,71		
Detroit Flint	6,918,580	6,763,533	+ 2.3	55,174,436	47,758,129	+ 15.5	6 250 446	4,426,931	+ 41.2	4,288,481	2,694,63		
Grand Rapids Jackson		19,343,239 3,168,959		139,844,025 27,113,994	137,951,231 24,310,288	+ 1.4 +11.5	6,250,446	4,420,331			2,034,03.		
Lansing	12,467,697	10,101,938	+ 23.4	93,646,320 37,330,300	73,619,444 30,351,171	+ 27.3 + 23.0	4,119,902	2,051,433	+100.8	1,357,688	1,105,58		
Muskegon Bay City		4,152,397 3,386,039	+ 33.0 + 12.2	29,714,656	26,319,754	+ 12.9	1999 - 1997 - 19 97 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997						
d.—Ft. Wayne Gary		10,099,048 19,611,617	+ 15.4 + 8.7	89,869,287 168,147,051	78,337,135 152,945,235	+14.7 + 9.9	3,041,088	1,993,670	+ 52.5	1,507,595	905,45		
Indianapolis	110,917,566	105,552,095	+ 5.1	941,112,768	831,116,354	+ 13.2 + 4.3	26,112,000 2,852,196	19,674,000 2,338,441	+ 32.7 + 22.0	17,799,000 1,752,609	15,705,00 1,149,68		
South Bend Ferre Haute		10,688,288 29,206,074	+ 8.4	97,867,696 256,114,182	93,844,427 225,501,400	+ 13.6	9,065,331	5,715,639	+ 58.6	4,891,440	4,486,74		
s.—Madison Milwaukee		7,552,724 104,337,531	+ 22.2	67,862,211 1,008,168,796	58,840,641 818,607,153	+ 15.3 + 23.2	28,358,170	20,721,379	+ 36.9	18,016,045	16,416,32		
Oshkosh	2,338,579	1,764,836	+ 32.5	16,910,626	14,291,655 27,238,296	+ 18.3			·				
heboygan Vátertown		3,531,228 560,212	+ 0.5 + 6.5	32,315,377 5,610,672	4,564,896	+ 22.9	(•); »» • ""	i i i i i i i i i i i i i i i i i i i		a a a a a a a a a a a a a a a a a a a			
Manitowoc 		1,618,083 5,465,099	+ 62.6	16,650,200 55,579,244	12,742,860 47,554,583	+ 30.7 + 16.9	1,682,308	1,517,139	+ 10.9	1,310,604	1,120,81		
Des Moines	51,930,406	46,646,341	+ 11.3	458,104,303	375,150,095	+ 22.1	13,351,010	11,554,580 4,578,967	+ 15.5 + 17.8	10,321,755 3,693,019	8,252,76 3,632,73		
Sloux City		19,864,091 908,293	+ 20.8	184,924,859 7,653,217	147,247,806 7,697,311	+ 25.6	5,393,732	4,576,907	+ 17.6	3,093,019	3,632,73		
-Aurora	2,852,354	2,793,476	+ 2.1 - 2.1	22,627,613 16,400,552	20,515,542 15,568,652	+ 10.3 + 5.3	444,224	555,830	20.1	467,693	399,33		
Bloomington Chicago	1,678,552,401	1,972,968 1,710,067,539	- 1.8	13,943,842,581	12,935,115,747	+ 7.8	401,885,905	339,422,791	+ 18.4	262,654,073	281,551,98		
Decatur	6,330,443	5,115,743 20,021,792	+ 23.7 + 0.1	48,867,112 165,075,421	44,712,825 159,853,537	+ 9.3 + 3.3	1,461,656 4,716,163	1,017,782 4,585,934	+ 43.6 + 2.8	1,047,194 3,832,388	877,59 3,332,31		
			+ 13.9	72,233,991	63,743,660	+ 13.3	2,101,796	1,738,167	+ 20.9	1,163,586	1,088,60		
Peoria Rockford	9,274,021	8,139,616				1126	2 030 750	1.592.632	+27.5	1.326 897	1 350 25		
Peoria Rockford Springfield Sterling	9,274,021 7,996,876	8,139,616 6,693,244 781,461	+ 19.5	61,836,281 6,403,745	54,436,796 5,920,942	+ 13.6 + 8.2	2,030,750	1,592,632	+ 27.5	1,326,897	1,359,35		

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THE COMMERCIAL & FINANCIAL CHRONICLE

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Clearings at— Eighth Federal Reserve Distr	1 S	\$	1. Sec. 1. S	\$	an falsa s a m	, ja Kor	\$	\$	Dec. %	\$	1939 \$
foSt. Louis	580,079,578	492,513,818 4,887,724	+17.8	4,584,805,577	3,843,790,910		135,000,000	96,400,000	+ 40.0	74,100,000	71,100,00
Independence	959,557	899,767 226,135,747	+ 6.6	6,699,925 1,912,268,910	5,705,214 1,682,462,476	11.1 + 17.4 + 13.7	447 7E0 000	40,000,000			
enn.—Memphis ll.—Jacksonville	117,788,410	107,005,143 411,713	+10.1 +12.5	1,114,218,163 3,789,716	988,851,107 3,040,348	+13.7 +12.7 +24.6	*47,750,000 - 27,047,103	46,668,608 23,572,949	$^{+2.3}_{+14.7}$	30,671,777 15,928,712	24,234,53 15,203,67
Quincy	3,563,000	3,016,000	+ 18.1	27,723,000	23,302,000	+ 19.0	933,000	457,000	+ 104.2	558,000	561.00
Total (7 cities)	950,705,016	834,869,912	+ 13.9	7,683,168,008	6,585,029,129	+16.7	210,730,103	167,298,557	+ 26.0	121,258,489	111,099,20
		사람이 아이지 않는	Well-State		ಲಕ್ಕೆ ಭಾಗಿ ಕಾರ್ಯಕ್ರಮ ನಿರ್ದೇಶ ಕಾರ್ಯಕ್ರ ಕೆಲ್ಲಾ ಭಾಗ್ರಾಮಕ್ರ ಸ್ಥೇಖ್ ಕಾರ್ಯಕ್ರ ಕೆಲ್ಲಾ ಭಾಗ್ರಾಮಕ್ರ ಸ್ಥೇಖ್ ಕಾರ್ಯಕ್ರ						vi ochos
Ninth Federal Reserve Distric		17,194,432	- 0.1	130,487,625	121,188,952	+ 7.7	3,806,570	3,748,832	+ 1.5	2,655,619	epi) 3,233,90
Minneapolis Rochester	432,798,763	416,310,259 1,883,357	+ 4.0	3,315,072,417 13,203,760	2,822,147,352 15,045,223	+17.5 +12.2	115,863,302	95,490,495	+ 21.3	68,430,710	69,485,0
St. Paul	163,069,933 1.673,848	146,849,764 1,672,916	+11.0 + 0.1	1,284,151,698 15,137,670	1,066,840,116 13,509,861	+20.4 +12.0	39,903,572	33,752,175	+ 18.2	27,797,674	20.953,43
Pergus Falls	387,210 12,247,940	497,316 12,267,720	-22.1 - 0.2	3,135,364 102,414,807	3,822,981 93,230,609	-18.0 + 9.9	3,153,121	2,797,441	+ 12.7	2,382,641	2,202,91
Grand Forks	1,244,234	1,227,000 1,385,481	$+ 2.2 \\ -10.2$	10,610,000 9,157,622	9,235,000 8,490,422	+14.9 + 7.9					
Sioux Falls	10,534,902	5,420,009 8,301,594	+27.0	39,087,176 89,087,690	33,338,505 65,593,076	+17.2 +35.8	-1,144,643	1,240,731	- 7.7	759,199	674,11
Huron ont.—Billings Great Falls	946,344 4,463,919	910,383 4,709,561	$+ \frac{4.0}{5.2}$ + 8.7	7,486,120 32,782,797	6,924,241 32,041,107	+ 8.1 + 2.3	1,366,594	1,009,467	+ 35.4	898,767	811,71
Helena	17,423,614	5,261,620 15,719,347 402,028	+ 10.8	33;389,635 132,043,306 2,573,879	32,093,529 118,355,374 2,454,265	+ 4.0	4,150,124	4,030,751	+ 3.0	2,971,040	2,713,38
Lewistown	a a state a state of the state	640,012,787	+ 15.6	5,220,001,566	2,454,265	+ 4.9	160 207 026	110.000.000			
10/41-(10 01/08)		040,012,101		0,220,001,000	1,111,110,013	T.1.3	169,387,926	142,069,892	+ 19.2	105,895,650	100,074,59
. Tenth Federal Reserve Distr	ict—Kansas City—	Stand Standard			and the second	in the state			and a second s	ىرى بەر يەر يەر يەر يەر يەر يەر يەر يەر يەر ي	Ellowe Here
leb.—Fremont Hastings	648,185 *850,000	549,251 (800,000	+ 18.0	4,824,734	3,837,209 5,472,494	+ 25.7 + 8.7	168,533 *180,000	133,486	+ 26.3	137,549	117,8
Lincoln Omaha	15,236,669	14,161,281 164,421,613	+ 7.6	- 113,944,683 1,613,276,379	100,085,663	+ 13.8 + 33.3	3,769,409	171,702 3,035,554 3,54	+4.8 +24.2	165,446	172,0 2,731,0
Can.—Manhattan Parsons	1,167,794	974,228 .661,664	+ 19.9	8,761,624 12,598,847	7,022,658	+24.8 +120.0	51,751,465	35,716,854	+ + 44.9	27,260,331	28,224,3
Topeka Wichita	10,948,703	10,592,786 19,862,997	+ 3.4 + 11.3	86,925,328 166,761,748	82,695,518 134,381,069	+ 5.1 + 24.1	2,270,947 5,108,652	2,512,481 4,418,620	- 9.6	1,731,184	2,128,3
lo.—Joplin Kansas City	3,298,788	2,746,525 564,909,079	+20.1 +21.4	30,150,682 4,958,103,357	22,075,269 3,951,883,952	+ 36.6 + 25.5	158,279,593	113,388,692	+ 15.6	2,977,873 82,479,944	2,720,9 80,998,7
St. Joseph Carthage	17,274,490 542,605	15,348,280 591,002	+12.6 	129,053,608 5,065,150	119,396,129 5,230,529	+ 8.1 - 3.2	4,337,243	3,410,312	+ 27.2	2,828,852	2,729,8
kla.—Tulsa olo.—Colorado Springs	45,155,350 5,449,983	41,602,825 2,750,621	+ 8.5 + 98.1	354,878,327 36,001,155	308,427,853 20,962,834	+15.1 +71.7	899,762	658,015	+ 36.7	561,698	594,5
Denver Pueblo	4,405,234	175,464,967 3,593,536	+10.4 +22.6	1,317,135,161 29,643,325	1,212,560,489 26,834,424	+ 0.3 +10.5	921,059	692,294	+ 33.0	630,022	612,9
/yoming—Casper	······································	1,559,702	+ 23.4	13,407,363	13,080,422	+ 2.5		· · · · · · · · · · · · · · · · · · ·			
Total (17 cities)	1,231,758,689	+ 1,020,590,357 •	+ 20.7.	8,886,483,338	7,229,582,286	+22.9	- 227,686,683	164,138,010	+ 38.7	121,533,706	121,030,7
Eleventh Federal Reserve Dis	trict—Dallas—			a a stars				A. Starter			n a ser a ser Ser a ser
exas—Austin Beaumont		8,401,635 4,979,995	-0.2 +39.9	73,604,300	61,360,770 39,346,694	+20.0	2,530,128	1,848,937	+ 36.8	1,410,183	1,282,8
Dallas El Paso		302,679,000 26,314,582	+16.4 +29.1	2,698,891,000 247,893,330	2,319,566,906	+16.4	75,725,872	59,622,000	+ 27.0	45,066,764	47,486,1
Ft. Worth Galveston	45,504,300	37,632,751	+ 20.9	348,215,733 87,302,000	274,833,254 83,693,000	+26.7 + 4.3	12,443,826 2,337,000	7,900,177 2,110,000	+57.5 +10.8	5,467.542 £ 2,041,000	5,979,1 2,023,0
Houston Port Arthur		267,845,684	+ 17.5 + 23.4	2,421,798,416 22,204,146	2,000,597,314 16,915,906	+21.1 +31.3		*4		2,041,000	2,023,0
Wichita Falls Texarkana		5,580,786 1,725,788		38,691,998 22,823,503	40,629,806 13,001,485	- 4.8 + 75.5	1,250,000	1,172,604	+ 6.6	1,078,293 -	671,0
.a.—Shreveport	18,819,123	15,525,723	+21.2	155,599,667	130,646,545	+ 19.1	*4,500,000	4,034,538	+ 11.5	3,301,854	2,728,5
Total (11 cities)	800,856,078		$(0, BB) \in \mathbb{R}^{n \times n}$		5,205,866,180		98,786,826	76,688,256	+ 28.8	58,365,636	60,170,
Twelfth Federal Reserve Distr	Ist Can Frankland	Tett P				4.200	的这些方法的				
VashBellingham		3,170,384	- 4.2	21,981,259	20,512,108	+ 7.2	1 50 050 010				
Seattle Yakima	6,679,288	252,622,282 6,324,534	+32.8 + 5.6	2,433,244,247 45,780,731	1,804,069,840 40,604,863	+34.9 +12.7	70,652,048 1,869,655	49,817,910 1,719,732	+41.8 + 8.7	39,050,130 1,380,032	31,505,8 1,226,4
da.—Boise re.—Eugene	2.326.000	6,669,442 2,056,000 243,624,289	-1.6 + 13.1 + 24.9	50,252,223 16,162,000 2,024,120,607	49,711,312 14,190,000 1,578,837,742	+ 1.1 + 13.9 + 13.9	66 672 620	44,000,484			
Portland tah—Ogden Salt Lake City		3,898,663 83,191,715	+24.9 +49.3 +19.0	2,024,120,807 36,208,344 754,798,172	27,003,173 536,904,925	+28.2 +34.1	66,673,630 23,467,859	44,969,474	+ 48.3	31,250,124	25,592,9
riz.—Phoenix alif.—Bakersfield		15,504,166 7,878,079	+ 8.8	152,282,405 62,153,116	122,194,556 64,176,167	+ 40.6 + 24.6 - 3.2		16,921,586	+ 38.7	14,569,943	12,677,8
Berkeley	*13,000,000	12,775,948 21,611,098	+ 1.8 + 17.0	102,378,668 212,148,841	94,365,901 158,302,481	+ 8.5 + 34.0	6,171,972	4,587,922		2 724 005	
Modesto Pasadena	4,957,410	5,512,423 15,307,854	-10.1	36,745,857 105,201,700	35,765,303 123,966,389	+2.7 -15.1	2,677,152	(Ref + Liber Liber Josef)	+ 34.5	3,724,065	3,352,5
Riverside San Francisco	3,765,670	3,465,257 830,350,757	+ 8.7	31,637,112 7,057,259,782	33,225,824	-4.8 + 19.7	226,377,000	3,083,566 172,657,717	13.2	2,662,042	2,406,3 102,825,5
San Jose Santa Barbara	15,654,225	17,582,902 6,695,362	+11.0 -20.4	113,939,287 46,193,303	111,173,439 53,376,431	+ 2.5 	4,315,724 1,152,009	4,091,629 1,361,219	+ 5.5 -15.4	3,413,126 1,527,665	2,521,6
Stockton	15,416,359	13,477,211	+14.4	105,858,486	96,727,105	+ 9.4	4,022,927	3,360,814	+ 19.7	2,419,805	2,178,0
Total (19 cities)		1,551,718,366 29,997,427,796	+17.5 +11.1	13,408,346,140 264,103,608,875	10,807,736,996 235,174,732,197	+24.1 +12.3	407,379,976 6,816,659,560	302,571,569 5,564,586,324	+ 34.6 + 22.5	266,922,932 4,491,578,221	185,683,4 5,181,981,6
utside New York		15,838,702,760	+ 12.8	139,752,386,971	116,906,988,104	+ 19.5	3,408,514,460	2,823,486,820	+ 20.7	2,209,233,538	2,034,481,0

CANADIAN CLEARINGS FOR AUGUST, SINCE JANUARY 1, AND FOR WEEK ENDED SEPTEMBER 3

	Month	n of August	period and the second	Jan. 1 to	o Aug. 31	A Saraha Y	A CONTRACTOR OF A CONTRACTOR	We	eek Ended Sept. 3		and the second second
and the second	a a saint a sai	Charles And Marca Table	Inc. or			Inc. or	·····································	的建筑的复数形式		t all an	1460 July 1. 1. 1923
Canada	.1942. \$		Dec. %	1942 \$	1941 . 1 S	Dec. %	1942 \$	1941 \$	Inc. or Dec. %	1940	1939
Coronto	585,170,025	521,498,353	+12.2	4,747,809,911	4.098.283.581	+15.8	168.619.049	129.052.449	+ 30.7	98,153,039	101.519.4
Iontreal	533,576,377	501,972,143	+ 6.3	4.165.532.352	3.645.077.611	+14.3	141.554.858	112,852,132	+ 25.4	96,038,255	133,850,4
Vinnipeg	180,048,421	218,754,279	-17.7: .	1,542,546,515	1,608,945,679	- 4.1	41,578,033	51.501.641	-19.3	32,738,527	86,634,0
ancouver	107,751,194	87,657,605	+ 22.9	871,567,293	639,277,948	+ 36.3	26,931.044	20,789,712	+ 29.5	16,116,024	16.154.9
ttawe	257,983,466	181,402,715	-+42.20	2,443,970,480	1.874.486.979	+ 30.4	69,353,288	44.842.753	- +-54.7	48,122,442	24,783.
uebec	24,626,903	22,793,529	+ 8.0	185,768,476	180,749,526	+ 2.8	6,503,319	4,496,291	+ 44.6	4,257,664	4.381
alifax	17,120,190	15,785,490	+ 8.5	136.711.847	118,299,671	+ 15.6	*4.000.000	3,884,680	+ 3.0	3,142,220	2,509.
amilton	30,619,876	29,203,098	+ 4.9	246,246,730	230,705,834	+ 6.7	8,001,432	6.828.696	+ 17.2	5.897.918	4.819.
algary	29,081,660	28,562,887	+ 1.8	224,479,420	217,810,930	+ 3.1	7,735,884	6.324.819	+ 22.3	4.435,987	4.784.
t. John	10.001.297	9,159,134	+ 9.2	83.037.621	76.337.818	+ 8.8	2,298,816	1,935,401	+18.7	1.773,726	1,695.
ictoria	8.683.011	8,076,010	* + 7.8	66,376,470	63.777.125	+ 4.1	2.172.643	1,855,632	+ 17.1	- 1.651.147	1,599.
ondon	13.374.199	12.066.012	+ + 10.8 M	101,438,513	93,117,049	+ 8.9	3,118,587	2.550.431	+ 22.3	2.371.467	2,484.
imonton	25.341.797	- 22,230,710	+ 14.0	201.874.454	164.314.042	+ 22.9	6.624.627	5,169,371	+ 28.2	4,053,367	3.775.
egina	20,214,254	19,700,177	+ 2.6	155,312,261	152.585.873	+ 1.8	4,291,362	4.935.619	-13.1	4,283,859	6.703.
andon	2,135.336		+ + 16.2	15:512.025	12.855.067	+ 20.7	5 41	439.382	+ 19.4	360.913	455
thbridge	2,857,680		7.4 .	21,872,795	18,167,913	+ 20.4	701.071	619.069	+13.2	:615.684	638
skatoon	7,699,932	6,479,823	+ 18.8 -	56,139,117	49,081,660	+14.4	1.983,523	1.613.242	+ 23.0	1,262,094	1.443
loose Jaw	3,150,337	2,614,873	+ 20.5	26,670,238	21,529,976	+ 23.9	764,997	713,770	+ 7.2	694,779	694.
rantford	4,463,739	4,268,293	+ + 4.6	37,155,083	34,568,425	+ 7.5	3. 1.095.995	992.809	+ 10.4	799.360	814.
ort William	4,798,123		- + 0.9 -	.37.999.750	35,729,434	+ 6.4	1,133,686	961.858	+ 17.9	884.853	625.
ew Westminster	4,044,207	4.078,356	+ 0.4	.31,334,115	27,530,372	+ 13.8		869.130	+ 21.2	709.395	622
ledicine Hat	1,415.043	1,586,198		10,823,135	10,547,292	+ 2.6	336,302	366,689	8.3	-253,381	289
eterborough	3,517,849	3,307,843	+ + 6.3/ :	27,275,095	22,762,663	+ 19.8	877,972	712,401	+ 23.2	525,793	534
herbrooke	4.033.169	3,984,962	+ 1.2	33,781,495	30,313,266	+ 11.4	1,148,234	892,233	+ 28.7	731.960	641.
itchener	5.067.692	5,189,168	- 2.3 -	43.878.631	40,550,365	+ 8.2	1,339,427	1.195.496 -	+ 12.0	1,017,738	959,
Vindsor	20.343.592	15.271.773	+33.2	143.473.962	122,615,375	+17.0	*3.250.000	3,018,674	+ 7.7	2.235.038	2.127
rince Albert	2,223,121	1.833.950	+ 21.2	16.748.874	13.213.512	+ 26.8	531,600	412,472	# + 28.9	382,945	321.
oncton	4,753,812	4,456,831	+ 6.7	38,452,625	30,623,870	+ 25.6	1,154,692	947,720	+ 21.8	777.683	
ingston	3,290,375		+ 5.0 -	25.646.894	23,832,322	+ 7.6	747.658	719,363	+ 3.9	622,048	581
hatham	*3,000,000		- +15.8	.23,342,258	22,019,788	+ 6.0	611,866	- 356,140	+ 71.8	608.042	419
	2,173,383	2,097,678	-+ 3.6 -	.16,396,033	16,280,415	+ 0.7	593,718	498.002	+ 19.2	392.896	512
	4,816,985	4,626,522	+ 4.1	37,679,953	36,454,273	+ 3.4	1,099,719	988.173	+11.3	825,987	854
udbury	·	1			••••••••••••••••••••••••••••••••••••••	T .J.T		500,113	والما الإلىتينينية الأربين	025,301	+00
Total (32 cities)	1,927,429,045	1,753,638,152	. + 9.9 .	-15,816,854,421	13,732,445,654	+15.2	- 511,731,500	413,456,250	+ 23.8	336,736,281	409,023
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THE COMMERCIAL & FINANCIAL CHRONICLE

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Tips Tips <th< th=""><th></th><th></th><th></th><th>·</th><th>1. 1</th><th>Page No. Name Rate Maturity Amount Price Basis (Continued from page 911)</th></th<>				·	1. 1	Page No. Name Rate Maturity Amount Price Basis (Continued from page 911)
Tips Tips <th< td=""><td></td><td></td><td></td><td></td><td>Basis</td><td>557 Scraton Pa</td></th<>					Basis	557 Scraton Pa
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Set Strington, N. C. (J. Isson, 24)-24. Body 1006-100 264 Body 1006 140 Body 1007 254 Set Strington, N. C. (J. Isson, 24)-24. Body 1006 1006 1006 1007 254 Set Strington, N. C. (J. Isson, 24)-24. Body 1006 1007 <td></td> <td></td> <td></td> <td></td> <td>3.00</td> <td></td>					3.00	
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329 Control As, Days, B. D. S. Mar. 339 Control As, Days, B. D. S. Mar. 349 139 130 Control As, Days, B. D. S. Mar. 349 130 <t< td=""><td>556 Burlington, N. C. (3 issues) 21/2-23/4</td><td></td><td></td><td></td><td></td><td>650 Somerville Mass 11/4 1943-1952 145 000 100 57 114 Budgeting for the current year.</td></t<>	556 Burlington, N. C. (3 issues) 21/2-23/4					650 Somerville Mass 11/4 1943-1952 145 000 100 57 114 Budgeting for the current year.
947 0.0007 195.0007 105.000 100.007	554 Cairo, Ill3 ¹ /2					740 Springfield Tenn 2 1952,1956 25,000 10772 228 Mr. Wild stimated revenue at
947 0.0007 195.0007 105.000 100.007	475 Carrizozo, N. Mex	1943-1952				738 Storm Lake Towa
947 0.0007 195.0007 105.000 100.007	474 Carroll Co. Sup. R. D. 5, Miss5	1042 1040		· · · · · · · · · · · ·		557 Summit Co. Obio 144-1948 1944-1948 1440.000 100.60 110 \$10,744,000 and forecast expendi-
234 Control 1004 115 254 Control 1004 115 254 Control 1004 115 254 Control 1004 115 115 Control 1004 115 Control 1004 Contro 1004 Contro 1004 Contro	556 Cedar Rapids, Neb.			100 26	2 70	477 Tarrant Co., Texas 1124 r172,000 tures of \$17,722,000, leaving a
$ \begin{array}{c} \frac{363}{36} \left(\frac{1}{1000} 16, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0,$					2.10	
347 Creating Onlo 154 1943-1962 20.000 100.44 1.67 557 Number of the State						554 Thebes III 41/ 1942-1967 115 000
best best <th< td=""><td>476 Openating Obio</td><td></td><td></td><td>100.94</td><td>1.67</td><td>558 Thurston and Pierce Cos Reorg 10011 OL</td></th<>	476 Openating Obio			100.94	1.67	558 Thurston and Pierce Cos Reorg 10011 OL
$ \begin{array}{c} \frac{1}{28} \\ 1$	476 Crestille, Onio4					S. D. 400. Wash2 ^{1/4} 3-20 years 27,000 \$1.000,000 to Britain, provision
$ \begin{array}{c} \frac{1}{327} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	659 Dallag Ora					
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357 pit city, olia 15. 350 pit city, olia 15. 350 pit city, olia 16. 16.00000 1000.00 100.						473 Wayne Twp, School Twp, Ind. 14 1943-1948 15,000 100.52 1.07 to members of the colony's armed
$ \begin{array}{c} \frac{1}{127} & \frac{1}{127} \text{ tri} & \frac{1}{127}, \frac{1}$						558 West Virginia (State of) 11/2-3 1943-1967 1 000 000 100 08 1 57 1 10 CCS OVERSEAS ON a deferred
1271 Fort Myrrs, Pla. 1961-1963 20,000 103.22 3.75 6.49 Wintha, Kan. 124, 1243-1293 11.000 100.14 125 477 Fort, Worth, Ran. 1961-1963 20,000 100.23 3.75 6.49 Wintha, Kan. 2.45 1944-1957 100.05 2.05 100.22 107 477 Handlion For, S. D., N. 1941-1952 135,000 100.14 1.35 4.00 100.23 107 Tast pers's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and this year's surplus was the first in manny sears and years and	557 Terretto Co Obio			100 26		649 Wichita, Kan. 1/a 1943-1952 r108.500 100.16 1.09 basis and increased leave allow-
477 Peri Worth Ind. S. D. Texas. 44.000 700 228 1944-1958 r115,000 100.0 2.35 get. 778 Binkling Type, S. D. N. J. 1944-1957 136,000 100.3 2.32 100.6 100.7	727 Fort Muarg Fla					
$ \begin{array}{c} \frac{1}{329} \ rate 0, row 1, ro$	477 Port Worth Ind S D' Toyos 3			103.04	5.10	740 Willamina, Ore. 21/4-21/2 1944-1958 rd15 000 100.08 2.36 meets were menualed in the Dud-
477 Hard Co. Texas 3/4 red,000 100 1/4<				100	2 50	474 Winona, Miss2 ³ / ₄ r17,000 get.
Total Bandbon Twp, B. D., N. J. 1941-1952 15,000 100 13,000 100 13,000 100	477 Hall Co Toyos 21/.					476 Zanesville, Ohio1/2 1943-1952 20.936 100.62 1.37 Toot woon's supplies the first
553 Hammond, Ind. 134 1944-1957 138.000 101.54 1.65 oovernig 101 separate issues) k847.102.10 In many years and this years 557 Hardin, II. 2 1944-1958 110.000 100.41 155 558 Hindigo Co, Tesas (2 issues) 3.000 100.41 155 Biddigo Co, Tesas (2 issues) 3.000 100.41 155 558 Hindigo Co, Tesas (2 issues) 1342-1952 40.000	729 Hamilton Twn C D N I				3.20	Total hand sales for August (01 municipalities
473 Hardin, II. 1 550 Long 1004 105 States and municipalities from agencies of the Pederal Government, Parelunding boats humade by the curred in previous months: humade by the curred in previous month	554 Hammond Ind				1.50	covering 101 separate issues)k\$47,102,310 In many years and this year's
557 Hisailon, Pa. 2 1944-195 1940.000 100.41 1.65 States and municipalities from agencies of the following additional sales which occurred in previous months: the which of the outbreak of ward prosperity evidenced since to courred in previous months: the which of the outbreak of ward prosperity evidenced since to courred in previous months: the outbreak of ward prosperity evidenced since to courred in previous months: the outbreak of ward prosperity evidenced since to courred in previous months: 630 Hindley Co. Tessa (1 susses) 1943-1952 40.000					1.09	
662 Hickwille, Ohio	557 Wagalton Da				1.05	
558 Hidago Co., Texas (2 issues) 3/4 1280,000	652 Hicksville Obio					
S58 Hindago Co., Water Control and Contex Control and Control and Control						We have also learned of the following additional sales which the outbreak of war and estab-
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	558 Wildolgo Co. Water Control and		1200,000		a state of the second s	occurred in previous months:
650 Hinckley, Minn. 1943-1952 40,000		·	1 040 000		Th	States Jofense mainten an the in
178 178 178 1793 178 178 1793 1794 1994 1934 <th< td=""><td>650 Hingkley Minn</td><td></td><td></td><td></td><td></td><td>ange to: Hand. Hand Maturity Hintonity Frice Dasis</td></th<>	650 Hingkley Minn					ange to: Hand. Hand Maturity Hintonity Frice Dasis
728 Dieria Parish Sub-Drain. Dist. 4. La. 5.00 100 sto 126 Between 1933 and the outbreak Between 1933 and the outbreak succession 650 Jackson. Miss. (3 issues) 1% 1943-1952 41,00 100.20	729 Uonkingville Kv					473 Butte Co., Calif. (April)
4. La.	729 Theria Parish Sub Drain Dist	1949-1992				475 Crosby, N. Dak374 1945-1954 r30,000 101.50 Between 1933 and the outbreak
650 Jackson, Miss. (3 issues) 1/4 1943-1952 417.500 100.30 145 4000 100.20 450 Cession of deficits and when war- came. Low Max and the color war- ame. L			45 000	100	2.00	TIS Decatar 1 wp. School 1 wp., And172 1544-1505 5,000 100.00 1.59
477 Lamar Co., Texas 2% r31,000 100 225 r35 Mount Holly Twp, N. 1 1% 1943-1955 62,000 100.03 1.74 681 Loup Co. 8. D. 1, Neb. 12 years 750,000 10.02 1.81 557 Rearing Springs, Pa. 224 1943-1955 r70,000 10.03 1.74 684 McLean Co., Ky. 3% 1975 dc65,000 103.3 3.55 dc0,000 10.04 11.17 r80.000 10.04 1.17 csme. the Commission Government Promosed Britain the colony 656 Marchester, N. H. 1943-1952 200,000 100.44 1.17 r80.000 100.14 1.38 r80.000 100.14 1.38 r80.000 100.14 1.38 r80.000 100.25 r80.000 100.26 1.17 r80.000 100.30 1.27 r80.000 100.30 1.28 r80.000 100.30 1.27 r80.000 100.27 174 r80.000 114.14 1943-1952 120.000 100.30 1.27 r80.000 100.30 1.27 r80.000 100.30 1.27 r80.000 100.30 1.27 r80.000 r80.000 r80.000 <	650 Jackson Miss (2 issues) 11/	1042 1050				
$\begin{array}{c} 738 \ Laurel, Miss. 142 \\ 761 \ Laurel, Miss. 142 \\ 761 \ Laurel, Miss. 142 \\ 762 \ Laurel, Miss. 142 \\ 773 \ Mucles n Co., S. D. 1, Neb. 122 \\ 773 \ Mucles n Co., S. D. 1, Neb. 122 \\ 773 \ Mucles n Co., Ky. 344 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. S. D. 8, Mich. 144 \\ 774 \ Southfield Twp. South 84 \\ 776 \ South 84 \\ 776 \ South 84 \\ 776 \ South 144 \\ 776 \ South 1$	477 Lamar Co. Tayas					
651 Loup Co. S. D. 1, Neb. 12 22 230.000 12 12 231 Monthed Springs, Full 2, 41 1943-1947 100.00						475 Mount Holly Twp., N. J. 1943-1955 62,000 100.03 1.74 came the Commission Govern-
653 McNairy Co., Tenn	651 Loun Co S D 1 Neb				1.01	557 Roaring Springs, Fa274 1942-1951 170,000
653 McNairy Co., Tenn	640 McLean Co Ky 334				0 55	
566 Marchester, N. H. 114 1943-1952 200,000 100,44 1.17 All of the above sales (unless otherwise noted) are for July. Infances. 652 Marshillon City S. D., Ohio. 1% 1943-1952 200,000 100,41 These additional July issues will make the total sales (not including display). Infances. 743 Muete, Ind. 1% 1943-1952 26,000 100.30 1.20 DEBENTURES SOLD BY CANADIAN MUNICIFALITIES IN AUGUST Drummodville, Que. 737 Muncie, Ind. 1% 1943-1952 35,000 100.63 1.20 DEBENTURES SOLD BY CANADIAN MUNICIFALITIES IN AUGUST Basis 737 Muncie, Ind. 1% 1943-1953 73,600 100.30 2.16 558 Barton Twp., Ont. 4 1943-1952 36,000 346 100.30 1.4 1943-1953 346 100.30 1.4 1943-1953 3600 100.30 2.16 558 Barton Twp., Ont. 4 1943-1952 346 100.30 1.4 1943-1952 36000 100.50 0.91 1658 Cannad (Dominion of). 458 Canada (Dominion	653 McNairy Co Tann 41/	1919			3.55	(June)4 1943-1947 25,000 would be responsible for its own
Description Construction Construction <thc< td=""><td>556 Monchester N H</td><td>1042 1050</td><td></td><td></td><td>1 10</td><td>All of the above sales (unless otherwise noted) are for July finances.</td></thc<>	556 Monchester N H	1042 1050			1 10	All of the above sales (unless otherwise noted) are for July finances.
6622 Massilion City S. D., Ohio. 1% 1944-1953 r73,500 100.71 1.38 temporary or RFC and PWA loans) for that month \$47,317,829. 473 Milton, Del. 2% 1943-1955 26,000 100.30 1.25 DEBENTURES SOLD BY CANADIAN MUNICIPALITIES IN AUGUST Bond Offering-J. Marier, City 737 Muncie, Ind. 1% 1943-1952 53,000 100.99 1.07 Page No. Name Rate Maturity Amount Price Basis Bond Offering-J. Marier, City 557 New Boston, Ohio. 2% 1943-1954 41,000 100.63 2.16 477 Canada (Dominion of). 4 1943-1952 32.84 102.57 3.48 568 North Hudson, Wis. 3 1943-1951 9,000 100.55 0.91 658 Canada (Dominion of). 4 1943-1952 1.137 Bond Offering J. Marier, City 569 Orth Hudson, Wis. 3 1943-1952 746.000 100.50 0.91 740 Ganada (Dominion of). 4 1943-1952 1.146 760 Canada (Dominion of). 4 1943-1952 1.060 98.10	558 Marinette Co Wis 214	1945-1952				and the thore pares (annous constitute around) are built
738 Medway, Mass. 14/4 1943-1955 26,000 100.30 1.20 Teleform of the and the analysis for the analysis	652 Massillon City S D -Ohio 11/2	1044 1052			1.20	
473 Milton, Del. 2½ 1957 d25,000 101.25 113 473 Muncie, Ind. 1¼ 1943-1952 38,000 100.65 1.13 737 Muncie, Ind. 1¼ 1943-1952 5000 100.65 1.13 737 Muncie, Ind. 1¼ 1943-1952 5000 100.65 1.13 757 New Boston, Ohio 2¼ 1943-1952 41,900 100.63 2.16 477 Canada (Dominion of) 41943-1952 \$22,884 102.57 3.44 556 North Hudson, Wis. 3 1943-1951 9,000 2.16 477 Canada (Dominion of) *75,000,000	738 Medway Mass					temporary or RFC and PWA loans) for that month \$47,317,829.
473 Muncie, Ind. 11/4 1943-1952 38.000 100.65 1.13 DEBENTORES SOLD BY CANADIAN MONOTRATION MONOTALIZATION MONOTALIZZATION MONOTALIZZATI AND MONOTALIZZATIAN MONOTALIZZATIAN MONOTALIZZATIAN MO					1.20	[14] 2. 그는 그는 이번에 가슴에서 생활하면서 가지 않는 것은 것을 가지 않을 것이 않았다. 동안에 가지 않는 것 같은 것을 가지 않는 것 같이 있다.
737 Muncle, Ind. 14/2 1943-1952 53,000 100,99 1.07 Page No. Name Rate Maturity Amount. Price Basis Bond Offering-J. Marier, City 557 New Boston, Ohio. 24/4 1943-1954 41,900 100.63 2.16 558 Barton Twp., Ont. 4 1943-1952 \$22,884 Price Basis Bond Offering-J. Marier, City 557 New Concord, Ohio. 24/4 1943-1951 9,000 100.50 2.16 558 Barton Twp., Ont. 4 1943-1952 \$45,000,000 100.77 1.13 558 Canada (Dominion of) 100.18 3.48 Val Barrette, Que. 14942.952 10,000 100.18 3.48 Val Barrette, Que. 563 Canada (Dominion of) 563 Canada (Dominion of) 563 Canada (Dominion of) 563 Canada (Dominion of) 563 C					1 10	DEBENTURES SOLD BY CANADIAN MUNICIPALITIES IN AUGUST Drummonduille, Que.
557 New Boston, Ohio214 1943-1954 41,000 100.63 2.16 558 Barton Twp, Ont4 1943-1952 \$22,88 102.57 3.48 Clerk, will receive sealed bids un- 417 Canada (Dominion of)						Page No. Name Rate Maturity Amount, Price Basis Bond Offering-I Marier City
557 New Concord, Ohlo	557 New Boston Ohio 21/					
566 Worth Hudson, Wis 3 1943-1951 9,000 558 Canada (Dominion of) *75,000,000 101 Sept. 14 107 the pur- 653 NorthAmpton Co., Pa 1 1943-1953 r466,000 0.91 470 Canada (Dominion of) *75,000,000 101 Sept. 14 107 the pur- 653 NorthAmpton Co., Pa 1 1943-1953 r466,000 100,50 0.91 470 Canada (Dominion of) *760 Canada (Dominion of) *7780 Canada (Dominion of) </td <td>557 New Concord Ohio 21/4</td> <td></td> <td></td> <td></td> <td></td> <td></td>	557 New Concord Ohio 21/4					
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652 Oak Hill, Ohio4 1943-1952 2,000 100 4.00 477 Cap de Madeleine, Que4 118,700 98.10 ment bonds. Dated Sept. 1, 1942. 738 Ocean Springs, Miss2 1943-1952 30,000 100.08 1.79 558 Cornwall Twp. Ont4 1943-1952 10.00 100.18 3.48 Val Barrette, Que. 633 Pestingo, Wis2 1943-1962 200,000 100.18 3.49 1943-1952 10.000 100.18 3.48 Val Barrette, Que. 740 Port of Cascade Locks, Ore2-2'4 1948-1962 75.000 100.77 1.13 653 Ia Salle, Que. 4 558 King Twp. Ont3'/2 1943-1957 8.433 102.16 3.18 740 Port of Cascade Locks, Ore2-2'4 1943-1962 75.000 100.77 1.13 653 Ia Salle, Que. 4 559 Wint	653 Northampton Co Pa 1			100 50	0.01	100000 of \$89 500 21/07 improved
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473 Ottumwa, Iowa 2 1943-1962 200,000 102.10 1.63 477 Hamilton, Ont. *200,000					1 50	652 Granhy Out
663 Peshtigo, Wis. 2½ r50,500 r50,500 r50,500 r50,500 r55,500 r55,200 r56,200 r56,200 r56,200 r56,200 r56,200 r56,200 r56,200 r56,200 r66,200 r65,200 r66,200 r66,200 r65,200 r65,200<	473 Ottumwa Towa					
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476 Richland Co., S. C. 2 1943-1962 200,000 100.51 1.94 653 Quebec (Province of) 3½ 1957 r9,725,000 iii will receive sealed bids un- 559 Roadhouse, III. 554 Roadhouse, III. 4 3,000 100.61 1.94 653 Quebec (Province of) 3½ 1957 r9,725,000 101.65 3.81 til 5 p.m. on Sept. 21 for the pur- 653 Stanford Twp, Ont. 4 1943-1957 4.898 101.65 3.81 til 5 p.m. on Sept. 21 for the pur- chase of \$10,000 4% improvement 738 St. Louis Co. S. D. 1, Minn. 13 1943-1952 60,000 100.40 0.92 653 Toronto, Ont. 2½-3¼ 1943-1962 r5,500,000				100 77	1 10	53 Prestan Ont 21/2 20 000 101 25 Treasurer of the above municipal-
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	476 Richland Co. S. C. 9					653 Quebec (Province of) 31/2 1957 r9 725 000 little ity will receive scaled hide up
652 Rowan Co., N. C. 1½-134 1945-1957 43,008 100.06 1.58 653 Stamford Twp., Ont. 4 1943-1957 4.898	554 Roodhouse Ill				1.94	559 St. Anna da Reliavina Qua 4
474 Balem, Mass1 1943-1952 60,000 100.40 0.92 740 San Antonio, Texasvarious 1944-1972 33,950,000 100 2.85 Canadian municipal bonds sold in August \$15,511,972 on Oct. 1 from 1943 to 1952 incl.	652 Rowan Co N C 11/ 13/					653 Stamford Twn Ont 4 1943,1957 4,808 101.05 3.61 11 5 p.m. on Sept. 21 for the pur-
474 Salem, Mass1 1943-1952 60,000 100.40 0.92 740 San Antonio, Texasvarious 1944-1972 33,950,000 100 2.85 Canadian municipal bonds sold in August \$15,511,972 on Oct. 1 from 1943 to 1952 incl.						653 Toronto Ont 216.31/ 1943-1962 r5 500.000 chase of \$10.000 4% improvement
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	740 San Antonio Tavas					
Interest A-O.						I THE OWNER AD TO ADD ATTACLE
		1343-1992	50,000	100.28	1.44	- remporary loan; not included in total for month. r Refunding.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle." age

Ċ	Company and Issue-	te	Page
	Allied Owners Corp., income debentures due 1963Sep	24	747
,	Serial 6% debentures dated 1927Sep Anaconda Copper Mining Co., 4½% debentures due 1950_Oct	24	747
2	Arnold Print Works, 1st mtge. bondsOct	1	747 †1827
1	Boston & Albany RR. Co. Main Line, 1st mtge. 41/2 %, series A, bonds due April 1, 1943Oct	. T	1.00
	series A, bonds due April 1, 1943Oct	1	863
3	California Oregon Power Co. 51/2% debs., series A, due		
3	Oct. 1, 1942Sep	14	690
1	Cassco Corp., 1st mortgage 6sSep Central Maine Power Co., 1st & gen. mtge. 3½% bonds,	10	863
2	series H, due 1968Oct	10	
3	Cincinnati & Muskingum Valley RR., 1st mtge. 4sSep	30	
	Dallas Office & Club Bldg., Inc., 1st mtge. 5s due 1944Nov Duluth, Missabe & Iron Range Ry., 1st 3 1/2s, due 1962Oct	- 2	*
	East Tennessee & Western North Carolina RR. 1st mtge.	1	. 779
3	5% bonds, due Nov. 1, 1965	15	
	Eaton Paper Corp., 1st mtge, 5½% bonds due 1943 Nov	1 1	. 864
			781
	G. H. R. Foundry Co., 4% debentures, due 1950Oct Gulf States Steel Co., 1st 4½s, due 1961Oct Hartford Electric Light Co., 3% debentures, dated 1937_Oct	1	P01
	Hartford Electric Light Co., 31/4 debentures dated 1937 Oct	21	781
			1151
	- 1st mtge. 6% gold bonds, series A, due July 2, 1943_Jan	2	514
	1st mtge. 5 1/2 1/2 gold bonds, ser. B. due April 1. 1955_Oct	1	. 514
	Houston Natural Gas Corp., 1st 4s due Sept. 1, 1955Nov Kentucky Hotel, Inc., general mtge. 6% gold bondsOct	1	865
			606 866
	Libby, McNeill & Libby, 1st mige. 4s, due 1955	1	866
	Litchfield & Madison Ry., 1st 5s due 1959Nov	. 1	783
	Long Island Lighting Co., 51/2 % debentures, due 1952_Oct	• 1	†1839
	Michigan Chemical Corp., 5½s debentures due 1949Oct	. 1	433
- 9	Missouri Military Academy 1st mtge 6% bonds Oct	1	
	Monroe Coal Mining Co., 1st mtge, 6s, due 1947 Sen	18	a.) a.
			433
	National Gas & Electric Corp., 1st lien collat. trust 5% bonds, series B, due June 1, 1947	1.	2 I T
1	Newport News & Hampton By Gas & Floctric Co	1	785
	1 1st & ref. mtge. 5s, due 1944Jan	1	12288
1	New York Fire Protection Co., 1st mtge. 4s, due 1954Sep	23	1
	North American Co. 334 %, debentures due 1954Sep	17	699
	North Boston Lighting Properties, 31/2% secured notes		-
	due 1947Oct	1	867
	due 1947 Outlet Co., 1st preference stockNov	2	165
1	Parr Shoals Power Co., 1st mtge. 5% bonds due 1952 Oct	1	436
ί.	Pittsburgh, Cincinnati, Chicago & St. Louis Ry., consol.'		÷
	mtge. bonds, series "C" to "J" inclSep	30	2.1.4
2	Puget Sound Power & Light Co., 1st & ref. mtge. bonds_Sep		869
	Shenango Valley Water Co., 1st 4s, series B, due 1961 Sep		789
	Southern Natural Gas Co., 1st mtge. pipe line 31/4 % Oct		
			789
	Springfield City Water Co. 1st mtge. 4s, ser A due 1956_oct		701
	Stillwater Worsted Mills, 51/2 % debs., series A, due 1943_Oct		· • .
	Taylor (Wm.), Son & Co., junior preference sharesOct		· , *
,	Union Water Service Co., 1st 51/2s, ser. A, due 1951Sep	28	872
	Wilson & Co., Inc., 1st 4s, series A, due 1955Sep	15	616
;	Wood, Alexander & James, Ltd., 1st 6s, dated 1924Oet	1	792
	Williams (R. C.) & Co., Inc., 1st mtge, 6s, dated 1935 Oct.	1	*.
	York Lee Machinery Corp., 1st 6s, dated Oct. 1, 1927 Oct Announcements in this issue. †See Volume 155.	1	872
	interventer in this issue. The volume 155.		e province in the second

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. A State of the second second

1	The dividends announced this we	ek are:	ing a state	a lag Bar
·		Per~		
	Name of Company	share	Payable	of Rec.
•	Acme Stock Co. (quar.)	60	9-19	9-10
1	Addressograph-Multigraph Corp. (quar.)	250	9-19 10-10 10- 1	9-23
11	Ahlberg Bearing Co., class A (quar.)	33/4C	10- 1	9-20
)	Alliş-Chalmers Mfg. Co Allış-Chalmers Mfg. Co Aluminum Goods Mfg. Co American Brake Shoe & Foundry, common	250	9-30	9-142
3."	Aluminum Goods Mfg. Co.	150	9-30	9-15*
	American Brake Shoe & Foundry, common	250	9-30	9-18
۰.	American Brake Shoe & Foundry, common- Extra 5½%/ preferred (quar.) Ameridan Business Credit American Car & Foundry, 7% non-cum. pfd. American District Telegraph, common (quar.) 5% preferred (quar.) American Foreign Investing Corp. American Hard Rubber, common. 7% preferred (quar.) American Locker Co., class A (quar.) American Locker Co., class A (quar.) American Locker Co., class A (quar.) Arkansas Power & Light, \$6 pfd. (quar.) \$7 preferred (quar.) Ark Metal Construction	100	9-30	9-18
·	51/2 / preferred (quar.)	\$1.31%c	9-30	9-18
2	Ameridan Business Credit	8c	- 9-30	9-17
)	American Car & Foundry, 7% non-cum, pfd.	\$13/4	10- 1	9-22*
1	American District Telegraph, common (quar.)	. \$1.1/4	9-23	9-15
3	5% preferred (quar.)	\$11/4	10-15	9-15
£ .	American Foreign Investing Corp	121/2C	9-21	9-10
L	American Fork & Hoe Co., 6% pfd. (quar.) .:	\$11/2	10-15	10- 5
a	American Hard Rubber, common	25c	9-30	9-18
1	7% preferred (quar.)	\$13/4	9-30	9-18
	American Locker Co., class A (quar.)	30c	9-30	9-21
÷.,	Arkansas Power & Light, \$6 pfd. (quar.)	\$11/2	10- 1	9-15
ł	\$7 preferred (quar.)	\$13/4	. 10- 1 .	9-15
17	Art Metal Construction	50c	10- 1	9-23
C	Atlas Press Co. (quar.)		9-10	9- 5
2	Avery (B, F.) & Sons Co., com, (irregular)	50c	101	9-20
D.		37½c		
	6% preferred (quar.) Avondale Mills (monthly) Monthly Residence Walt Co. (quar.)		11-1.	10-15
5	Monthly	70	12-1	11-14
	Backstay Welt Co. (quar.)	121/2C	: 10- 2	9-22
	Bank of American National Trust & Savings		1.1.1	1. 1. 1.
2	Association, common (quar.)	60c		
	Common (quarterly)	60c	12-31	12-15
	Common (quarterly) \$2 convertible preferred (s-a) Bank of Manhattan Co. (quar.) Bank of New York (quar.) Bank of Yorktown (N. Y.) (quar.) Bank Stock Trust Shares, series C-1 (s-a) Series C-2 (semi-annual) Barcalo Mfg., §3.30 prior preferred (quar.).	\$1.	9-30 12-31 12-31 10-1	12-15
2	Bank of Manhattan Co. (quar.)	20c	10-1	9-18*
	Bank of New York (quar.)	\$31/2:	10-,1	9-18
	Bank of Yorktown (N. Y.) (quar.)	5.0c	. 10- 1	9-18 9-23 9- 1
,	Bank Stock Trust Shares, series C-1 (s-a)_	10c	10- 1'	9-1
2	Series C-2 (semi-annual)	11 3/5 C	10-1	9-1
	Barcalo Mfg., \$3.30 prior preferred (quar.)_ Barrister Hall Trust (Boston) (quar.)	821/2C	9-30	
)	Barrister Hall Trust (Boston) (quar.)	25c	9-15	9-4
				9-19
7	Borg-warner Corp.	40c	10- 1 10- 1	9-15
	Boston Herald-Traveler	40c	10- 1	9-21
	Boston Insurance Co. (quar.)	\$4	10-1	9-21
5	Bralorne Mines, Ltd. (quar.)	‡20c	10-15	9-30
	ExtraBrandon Corp., class A	; 110c	10-15	9-30
¥	Brandon Corp., class A	1\$11/2	9-30	9-25
•	Bridgeport Gas Light	40c	9-30 9-30	9-15
	Briggs Manufacturing Co British Columbia Elec. Pwr. & Gas Co., Ltd!-	50c	9-30	9-22
,	British Columbia Elec. Pwr. & Gas Co., Ltd	₩ 2. st.t.	a server in fr	in the line
	6% preferred (quar.)	. \$\$1 1/2	10-1	9-19
)	Broad Street Investing Corp	25c	10-1	9-18
	Brown Fence & Wire, class A	\$1	3-5-43 2	2-23-43
	Bucvrus-Erie Co., common (reduced)	.10c	10- 1	9-15
٩.	7% preferred (quar.)	\$13/4	10-1	9-15
2	Building Products, Ltd. (quar.)	117½c	10- 1	9-15
2	Burington Steel Co. (quar.)	15¢	10-1	9-19
	California Water & Telephone-	and a starting	1. 1. 1. 1. I.	
	6% preferred (quar.)	37%0	10- 1	9-19
	Canada Bread Co., Ltd., 6% 1st pref. (quar.)	1\$11/2	10-1	9-15
	7% preferred (quar.)	162 /2C	10-1	9-15
	Canadian Car & Fdy. Co 7% participating preference (accum.)		1 10 10	5 0 0 Y
	1% participating preference (accum.)	. 143C	- 10-10 -	- 9-21

Name of Company Canadian Celanese, Ltd., common (quar.) _Extra 7% preferred (quar.)	share -	When Payable	Holders
Canadian Celanese, Ltd., common (quar.)	share -	Pauable	aa
Canadian Celanese, Ltd., common (quar.)		A GUGULE	of Rec.
7 Extra	\$25c	9-30	9-18
Canadian Canada I Internet	125c	. 9-30	9-18
	\$\$13/4	9-30	9-18
Canadian General Investments (quar.) Canadian Malartic Gold Mines (quar.)	\$12½c	10-15	9-30
Cannon Mills Co	\$2c	10- 6 10- 1	9-15
Capital Administration Co., Ltd.— & Spreferred A (quar.) Carnation Co., 5% ist preferred (quar.) Carolina Power & Light, 86 pfd: (quar.) S7 preferred (quar.). Carriers & General Corp. Celanese Corp. of America, common 5% prior preferred (quar.) 7% prior preferred (quar.) 7% prior preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	50c		9-16
\$3 preferred A (quar.)	75c	10-1 10-1 10-1 10-1 10-1 9-30	9-18
Carnation Co., 5% 1st preferred (quar.)	\$1 1/4	10- 1	. 9-14
Carolina Power & Light, \$6 pfd. (quar.)	\$1 1/2	10- 1	9-14
Carriers & General Court	\$13/4	10-1	9-14
Celanese Corn of America common	5c	10-1	9-21
5'e prior preferred (quar)	¢11/	9-30 10-1 10-1 10-1	9-18
7% prior preferred (quar.)	\$134	10-1	9-18
7% 2nd preferred (quar.)	\$134	10- 1	9-18
Central Maine Power Co., 5% pfd. (duar.)	621/2 C.	10- 1	9-10
6'm preferred (quar.)	\$1 1/2	10-1	9-10
\$6 preferred (quar.)	\$1 1/2	10- 1-	9-10 -
7% preferred (quar.)	\$13/4	10-1-	9-10
Centlivre Brewing Corp	10c	9-25	9-18
Century Electric Co. (quar.)	10c	9-20	9-15
6% preferred (quar.) \$6 preferred (quar.) 7% preferred (quar.) Centlivre Brewing Corp. Century Electric Co. (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.) Chicago Pneumatic Tool, common	45c	10-1	9-15
\$2.50 conv prior professor	50c	10-1	9-19
\$2.50 conv. prior preferred (quar.)	62 1/2 C	10- 1	9-19
Chicago Title & Trust Co (quar.)	75c	10-1	9-19
Cincinnati Gas & Elec 5% pfd A (quar)	\$1 3/4	10- 1 10- 1	9-19
Chicago Pneumatic Tool, common	85c	10- 1	9-18
Citles Service Power & Light Co.— \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.)	\$11/4	9-28	9-18
\$6 preferred (quar.)	\$11/2	9-28	9-18
\$7 preferred (quar.) Cleveland Electric Illuminating	\$13/4	9-28	9-18
Common (neduced)	50c	10- 1	9-19
\$4.50 preferred (quar.)	\$1 1/8	10-1	9-19
Cleveland Hobbing Machine	20c	10-1	9-21
Climax Molybdenum Co	30c	9-30	9-21
Colonial Utilities Corp. (irregular)	50c 10c	9-30 9-21	9-19 9-10
S4.50 preferred (quar.) Cleveland Hobbing Machine			
Consumers Gos Co. of Consultations	\$1 1/4	11-2	9-25
Continental Baking Co. 80 nfd (quar,	182	101	9-15
Continental Bank & Trust Co. (N V) (qual.	34	10-1	9-11
Cream of Wheat Corn	1 40c	-16-1	- 9-19
Crum & Forster, common (quar.)	: 30c	10-15	10-1
Consolidated Edison Co. (N. Y.)	**** \$2*	12-23	12-10
Crum & Forster Insurance Shares-	et estate	en na stange	a y Mart
Class A (quar.)	* 30c	9-30	9-15
Class & (quar.) Class B (quar.) Crystal Tissue Co. (quar.) Cuban Telephone, 6% preferred (quar.) Davega Stores Corp., 5% conv. pfd. (quar.) Delaware Fund. (quar.) Extra	30c	9-30	9-15
Cuban Talaphana 6(150	9-30	
Davers Stores Corp 5% conv. pfd. (quar.)	\$1 72	9-30	9-15
Delaware Fund (quar)	150	9-25	9-19
Extra	.5c	9-15	9-3.
Delta Electric Co. (quar.)	200	9-21	9-10
Diamond Shoe Corp., 5% pfd. (quar.)	\$11/4	10- 1	9-21
6% convertible preferred (quar.) Dominguez Oil Fields (monthly) Dominion Bank of Canada (reduced quar.)	\$11/2	9- 1	8-21
Dominguez Oli Fields (monthly)	250	9-30	
Dominion Envelope & Cartons, Ltd			10-15
The 1st preferred (quar.)	\$\$134	9-1	8-20
Dunean Mills, common (irregular)	50c	9-1 9-1 10-1	8-14
7% 1st preferred (quar.) Duncan Mills, common (irregular) 7% preferred (quar.) Duro Test Corporation (resumed)	\$13/4	10- 1 10- 1	9-18
Duro Test Corporation (resumed) Eastern Canada Savings & Loan (quar.)	5c \$\$1 1/2	10-1	9-23
Eastern Steamship Lines, Inc., com. (resum.)	1	10-15	9-21
\$2 convertible preferred (quar.)	50c	10-1	9-18
Flectric Auto Lite Co	50c	10-1 10-1 10-1	0 01
Electrical Products Consolidated (quar.)	20c	10- 1 10- 1	9-19
Fanny Farmer Candy Shops (quar.)	371/2C	10- 1	9-15
Federal Insurance Co. (N. J.) (quar.)	. 35c	10- 1	9-19
Fifth Avenue Bank (N V) (quer)	\$6	, 10- 1·	0-30
anti aronao bana (11. A.) (qual.)	25c	10-26	10-15
Filene's (Wm.) & Sons, common (quar.)			
Electrical Products Consolidated '(quar.) Panny Parmer Candy Shops (quar.) Pederal Insurance Co. (N. J.) (quar.) Fifth Avenue Bank (N. Y.) (quar.) Filthe's (Wm.).& Sons, common '(quar.) 4%4', preferred (quar.) First National.Bank of New York: (quar.)	\$1.183/4	10-26	10-15

Monday, September 14, 1942

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Volume 156 Number 4107

THE COMMERCIAL & FINANCIAL CHRONICLE

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Name of Company Forbes & Wallace, \$3 class A (quar.)	Per share 75c	When Payable 10-1		Pacific Greyh
Ford Motor Co., Ltd.— Amer. deposit rcts. for ord. regis. (final) Formica Insulation Co	5 3/10c 50c	9-11 10-1	8-11 9-15	\$3.50 conver Pennsylvania \$6 preferred
Gemmer Manufacturing Co., class B (quar.) \$3 cum. partic. preferred A (quar.)	40c 75c	9-28 10- 1	9-18	\$7 preferred \$5 preferred
General Industries, 5% pid. (quar.)	\$1 ¹ /4 15c \$1 ¹ /2	10-1 10-1 10-1	9-21 9-16 9-22	Perfect Circle Philadelphia N Phillips Packi
General Printing Ink Corp., \$6 pfd. (quar.) General Tire & Rubber Co., 6% pfd. (quar.) Gilbert (A. C.) Co., \$3½ pfd. (quar.)	\$1 ½ 87 ½c	9-30 10- 1	9-21 9-18	Pictorial Pape Plough, Inc.
Girard Trust Co. (Phila.) Godchaux Sugars, Inc., class A (quar.) \$7 preferred (quar.)	50c \$1	10-1	9-15	Plume & Atwo Pond Creek P Porto Rico Po
Goldbiatt Brothers, \$2.50 conv. pfd. (quar.)_ Goodyear Tire & Rubber (Canada)_	\$134 62½c	10- 1 10- 1	9-18 9-10	Pratt & Lamb Premier Gold
5% preferred (quar.)	\$62c, \$62½c	10- 1 10- 1	9-15	Procter & Ga Providence Wa
Gordon Oil Co., class B Great West Life Assurance (Winnipeg) (quar.) Great West Saddlery Co., Ltd.—	20c \$\$3.75	9-15 10- 1	9- 1 9-19 1	Providence & Prudential Per Ralston Steel
6% 1st preferred (quar.) 6% 2nd preferred (accum.)	175c 175c	9-30 9-30	9-16 9-16	5% conv. p Rand's, Inc. (
Greenwich Gas Co., \$1.25 partic, pfd. (quar.) Extra Common	31 ¼c \$0.0244 12c	10- 1 10- 1 10- 1	9-21 9-31 9-21	8% preferre Reed Roller B Reliance Elect
Griggs Cooper & Co., 7% pfd. (quar.) Common	\$1 ³ / ₄ 50c	10- 1 10- 1 9- 1	10- 1 8-25	Reliance Manu 7% preferre
Guardian Bank Shares Investment Trust- 'Series I preferred (s-a)	37½c	10- 1	9-15	Reliable Store 5% conv. p Root Petroleur
Guardian Investment Trust, \$1.50 preferred_ Guardian Public Utilities Investment Trust— Preferred	†55c 40c	10- 1 10- 1	9-15 9-15	Roxborough, C Sachigo River
Guardian Rail Shares Investment Trust	40c	10- 1-	9-15	Safety Car He Safeway Store
Guilford Realty (Balt., Md.), 6% preferred_ Guilf Coast Water, 7% pfd. (annual) Hanover Fire Insurance Co. (quar.)	†75c 70c 30c	9-30 10-15 10-1		5% preferre San Francisco Quarterly
Harris Trust & Savings Bank (Chicago)-	\$3	10- 1	9-16	Schenley Disti Scudder Steve
Hartford Fire Insurance Co. (quar.) Haverty Furniture.Cos., \$1.50 pfd. (quar.)	50c 37½c	10- 1 10- 1	9-10 9-19	Security Co. (Selected Indu \$5.50 prior
Hawaiian Commercial & Sugar Co., Ltd.— Quarterly Hawley Pulp & Paper, \$7 1st pfd. (quar.)	50c \$13/4	9-15 10- 1	9- 5 9-19	Allotment c Silverwood Da
S6 2nd preferred (quar.) Heller (Walter E.) & Co. common (quar.)	\$1½ 10c	10- 1 9-30	9-19 9-19	40c particip Singer Manufa
Extra T'm preferred (quar.)	5c 43 ³ /4c 25c	9-30 9-30 10- 1	9-19 9-19) 9-18	Extra Southern Natu Southwestern
(d. II.) Co. (qual.)	30c \$1½	9-29 10- 1	9-19 9-18	Springfield (M \$7 preferred
Honolulu-Waialua Agricultural	50c 40c	10- 1 9-25	9-15 9-15	Steel Products Stix Baer & F Sun Life Assu
Horn & Hardart Baking (N. J.) (quar.) Houston Natural Gas Corp. com. (quar.) 7% preferred (quar.)	\$1½ 25c 87½c	9-26 9-30 9-30	9-15 9-18 9-18	Sylvania Elect 4½% conv.
7% preferred (quar.) Howe Sound Co. (quar.) Ideal Cement Co. (quar.)	75c 35c	9-30 9-30	9-18 9- 5	Texas Electric Textiles, Inc.,
Illinois Commercial Telephone Co., Madison, Wisc., \$6 preferred (quar.) International Minerals & Chemical Corp.—	\$1½	10-1	9-15	4% preferre Toronto Morta Trade Bank &
Common (initial) 4% preferred (quar.)	50c \$1	9-30 9-30	9-22	Tri-Continenta Underwood El
International Paper Co., 5% pid. (quar.)	\$11/4	9-29	9-19	Union Metal M \$6 preferred
7% preferred (accumulated) Interstate Telephone, \$6 pfd. (quar.) Island Creek Coal Co., common	50c	10- 1 10- 1 10- 1	9-15 9-15 9-17	United Carbon United Illumin United Shoe M
\$6 (preferred (quar.) Jarvis (W, B.) Co. (resumed)	\$1½ 30c	10- 1 10-26	9-17 10 5	6% preferre U. S. & Fore
Kansas Electric Power, 5% pfd. (quar.) Kansas Gas & Elec., 7% preferred (quar.) \$6 preferred (quar.)	¢13/		9-15 9-14 9-14	\$6 1st pref United States Universal-Cyc
Kansas-Nebraska Natural Gas, com. (quar.)_ \$6 preferred (quar.)	10c \$1½	10- 1 10- 1	9-15 9-15	, Universal Lea 8% preferre
S6 preferred (quar.) S6 preferred (quar.) S6 preferred (quar.) S6 preferred (quar.) S6 preferred (quar.) S7 preferred (quar.) S7 preferred (quar.) S7 preferred (quar.)	\$1 ¹ / ₂ \$1 ³ / ₄ 50c	10- 1 10- 1 10- 1	9-19 9-19 9-18	Universal Pict Utah Oil Ref Van de Kamp
Kirsch Company, \$1.50 preferred (quar.)	1\$6 37½c	9-15 10- 1	9- 4 9-18	\$6.50 prefer Victor Chemic
Kobe, Inc., 6% preferred A	†30c \$1	10- 1 10- 1	9-20 9-21	WJR The Goo Wabasso Cotto Waialua Agric
Lambert Company Le Roi Company (irregular) Liberty Aircraft Products. Longhorn Portland Cement.	37½0 40c 25c	10- 1 9-26 9-15	9-17 9-12 9- 8	Warren Refin Wellington Fu
Loomis-bayles Mutual Fund (qual.)	50c 50c	9-15 10-15	9- 5 9-30	West Boylston 8% non-cun West Virginia
Louisville Gas & Elec. (Del.) class A (quar.) Class B (quar.) Magor Car Corp., 7% preferred (quar.)	37 ¹ / ₂ c 25c \$1 ³ / ₄	9-25 10-27 10-1	9-15 9-15 9-18	Western Elect Western Groc
Manoning Coal RR. Co. (reduced) Manufactures Trust Co. (N. Y.), com. (quar.)	\$5 50c	10- 1 10- 1	9-21 9-15	7%, preferre Western Unio
Mapes Consolidated Manufacturing (quar.)	50c 50c 30c	10-15 10- 1 9-22	9-30 9-15 9-17	Westgate Gre White Villa G Woodley Petr
Marine Midland Trust Co. (N. Y.) (quar.) Marlin-Rockwell Corp McColl-Frontenac Oil, 6% pfd. (quar.)	\$1 \$1 \$11/2	10- 1 10-15	9-17 9-17 9-30	Woodward Iro
McKee (Arthur) & Co., class B	75c 75c	10- 1 10- 1	9-18 9-15	Below w
Extra Merchants Bank of New York (quar.) Merchants & Miners Transportation	50c \$1½ 50c	101 9-30 9-30	9-15 9-21 9-16*	weeks and dends ann
Meyer-Blanke Co., common (irregular)	60c \$1 ³ / ₄	9-12 10- 1	9- 4 9-24	preceding
Michigan Associated Telephone— 6% preferred (quar.) Minneapolis Gas Light \$5 partic, units (quar.)	\$1 1/2	10- 1	9-15	
Minneapolis Cas Light 55 partie, units (quar.) Minnesota Power & Light, 7% pfd. (quar.) 6% preferred (quar.)	\$1 ¹ / ₄ \$1 ³ / ₄ \$1 ¹ / ₂	10- 1 10- 1 10- 1	9-19 9-15 9-15	A. P. W. Prop 4%. cumula
Minnesota Valley Canning, 5% pfd. (quar.)	\$1½ \$1¼	10- 1 9-15	9-15 9- 8	Abbott Labor 4% preferr
Modine Manufacturing (quar.) Moline Pressed Steel Corp., class B (initial) Molybdenum Corporation of America	50c 9c	9-20 11-15	9-10 10-31	Adams (J. D. Aero Supply I Aetna Ball B
Monongahela West Penn, Public Service	12½c 43¾c	10- 1 10- 1	9-17 9-15	Aetna Casual Quarterly
7% preferred (quar.) Montana-Dakota Utilities, common 6% preferred (quar.)	- 10c \$1 ½	10- 1 10- 1	9-15 9-15	Aetna Life In Aetna Standa Agnew Surpas
5% preferred (quar.) Moore Corp., Ltd., common (quar.)	\$1 1/4 55 1/2 C \$1 3/4	10- 1 10- 1 101	9-15 9-10 9-10	Agricultural N. Y.)
6% preferred (quar.) 5% preferred (quar.) 7% preferred A (quar.) 7% preferred B (quar.) 7% preferred B (quar.) Morrison Consolidated (Inc.) Morrison Construction (quar.)	\$13/4 \$11/2	10- 1	9-10 9-21 -	Aircraft Acce Alabama & V
Morrison Cafeterias Consolidated, Inc. 7% preferred (quar.) Morris Plan Co. of California (reduced quar.)	\$134	10- 1	9-24	Albers Super Preferred. (Allegheny Lu
Morris Plan Co. of California (reduced quar.) Murphy (G. C.) Co., 4%% preferred (initial) National Candy Co., common .7% list preferred (quar.) 	\$1 \$1.18 ³ / ₄ 25c	9-15 10- 2 10- 1	9-8 9-21 9-16	Allied Chemic Allied Labora
7% 1st preferred (quar.)	\$13/4 \$13/4	10- 1 10- 1	9-16 9-16	Allied Produc Special Class A (qu
fut burn besterson adapted and an and a second	200	9-30 10- 1	9-21 9-19	5% preferre
National Snawmut Bank (Boston). (quar.)	15c 10c	9-15	9-21 9- 8 9- 8	Alpha Portla Aluminum Co
National Snawmut Bank (Boston) (quar.) Navarro Oll Company New Mexico Gas, common (irregular)				.6% preferri
National Snawmut Bank (Boston). (quer.) Navarro Oli Company New Mexico Gas. common (irregular) 	\$1 ½ 75c	9-26	9-16	Aluminum In
National Snawmut Bank (Boston) (quar.) Navarro Oli Company New Mexico Gas, common (irregular) (6% conv. preferred (s-a) N.Y. & Honduras Rosario Mining (interim) Newberry (J. J.) Realty Co (6% preferred A (quar.)	\$1 ½ 75c \$15% \$1 ½	9-26 11- 2 11- 2	10-16 10-16	Aluminum Ir Aluminum Ma 7% preferre Common (q
National Snawmut Bark (Boston). (quar.) Navarro Oil Company New Mexico Gas, common (Irregular) 6% conv. preferred (s-a) N. X. & Honduras Rosario Mining (interim). Newberry (J. J.) Realty Co)64% preferred A (quar.) /6% preferred B (quar.) /6% preferred B (quar.) Nagara Wire Weaving (quar.)	\$1 ½ 75c \$15% \$1 ½ \$1 ½ 25c 30c	9-26 11-2 11-2 10-1 9-30 10-1	10-16 10-16 9-15 9-17 9-19	Aluminum Ir Aluminum Ma .7% preferre Common (q .7% preferre Amerada Petr American Agr
Narional Snawmut Bank (Boston). (quer.) Navarro Oli Company . 6%. conv. preferred (s-a) N. Y. & Honduras Rosario Mining (interim): Newberry (J. J.). Realty Co	\$1 ½ 75c \$15% \$1 ½ \$1 ½ 25c 30c	9-26 11- 2 10- 1 9-30 10- 1 10- 1 10- 1	10-16 10-16 9-15 9-17 9-19 9-17 9-17	Aluminum Ir Aluminum, Ma 7% preferre Common (q 7% preferre Amerada Petr American Agr Extra American Air

Name of Company	Per Share	When Payable	H O
Pacific Greyhound Lines- \$3.50 convertible preferred (quar.) Pennsylvania Power & Light Co	87½c	9-30	1
So conversion preferred (quar.) So preferred (quar.) So preferred (quar.) So preferred (quar.) Perfect Circle Co. (irregular) Perled Lower Co. (conversion)	\$11/2	10- 1	
\$5 preferred (quar.)	\$1 3/4 \$1 1/4	10- 1 10- 1	1
Perfect Circle Co. (irregular) Philadelphia National-Insurance Co. (s-a)	25c 30c	10- 1	,te
Phillips Packing Co., 5 ¹ / ₄ // pfd, (quar.) Pictorial Paper Package Corp	\$1.31 1/4	10-15	1
Pictorial Paper Package Corp Plough, Inc.	10c 15c	9-30	11.
Plough, Inc. Plume & Atwood Mfg. Co. (quar.)	50c	10- 1	21
Pond Creek Pocahontas Co Porto Rico Power, Ltd., 7% pfd. (quar.) Pratt & Lambert, Inc. (reduced)	\$134	10- 1 10- 1	
Premier Gold Mining Co., Ltd. (reduced)	40c \$11/2c	10-1	
Procter & Gamble Co., 8% pfd. (quar.) Providence Washington Ins. Co. (quar.)	\$2	10-15	
Providence & Worcester RR. (irregular)	\$21/2	9-26 10- 1	1.1
Prudential Personal Finance, class A (quar.). Ralston Steel Car, common	25c 25c	9-30	iet. Tra
5% conv. preterred (quar.)	\$1 1/4	9-30	15
Rand's, Inc. (Pittsburgh), common (quar.) - 8% preferred (quar.)	5c 10c	9-15 9-15	26. 3
Reed Roller Bit Co. (increased) Reliance Electric & Engineering	400	9-30	845
Reliance Manufacturing Co., common	25c 25c	9-25 11-2 10-1	1
.7% preferred (quar.) Reliable Stores Corp., common. (quar.)	\$1 ³ /4 12 ¹ /2C	10- 1 10- 1	ar.: v
5% conv. preferred (quar.) Root Petroleum Co., \$1.20 conv. pref.	37½c	10- 1	
Roxborough Co., conv. partic, preferred	†\$1 †8c	9-22 9-1	
Sachigo River Exploration (liquidating)	\$5.46	9-28	
Safety Car Heating & Lighting Co Safeway Stores, Inc., common. (quar.) .5% preferred (quar.)	\$1 75c	10- 1 10- 1	S.,
5% (preferred (quar.) San Francisco Remedial Loan Association-	\$11/4	10- 1	1
Quarterly	62 1/2 C		
Schenley Distillers Corp., 5½% pfd. (quar.) Scudder Stevens & Clark Fund (quar.)	\$1% 75c	10- 1 9-21	13
Security Co. (Los Angeles) (irregular)	80c	9-22	
\$5.50 prior preferred (quar.)	\$13%	10- 1	
Allotment certificates (quar.) Silverwood Dairies, common (accum.)	\$13%s \$20c	10- 1 10- 1	d'ie
40c participating preference (accum)	\$20c	10- 1	Paje
Singer Manufacturing Co. (quar.)	\$1 1/2 \$1 1/2	9-30 9-30	200
Southern Natural Gas Co. (quar.) Southwestern Light & Power, \$6 pfd. (quar.)	. 25c	9-30	1
Springfield (Mo.) Gas & Electric-	\$1½	10- 1	
\$7 preferred A (quar.) Steel Products Engineering Co.	\$13/4 20c	10- 1 9-30	
Stix Baer & Fuller, 7% 1st pfd. (quar.)	43 3/4 C	9-30	1.1
\$7 preferred A (quar.) Steel Products Engineering Co Stix Baer & Fuller, 7% 1st. pfd. (quar.) Sun Life Assurance Co. of Canada (quar.) Sylvania Electric Products, Inc., commoa	\$\$3 1/4 31 1/4 C	10-1	
4½% conv. preferred (quar.) Texas Electric Service, \$6 preferred (quar.)	45c	10-15	1
Textiles, Inc., common 4% preferred (quar.)	\$1½ 10c	10- 1 10- 1	
4% preferred (quar.) Toronto Mortgage Co. (quar.)	25c \$\$1 \	10- 1 10- 1	
Toronto Mortgage Co; (quar.) Trade Bank & Trust Co. (N. Y.) (quar.) Tri-Continental. Corp., \$6 preferred (quar.) Underwood Elliott Fisher Co Underwood Elliott Fisher Co	15c	10-30	1
Underwood Elliott Fisher Co.	\$1½ 50c	9-30	38
Union Metal Mfg., common (quar.)	15c	9-22 9-22	
Union Metal Mfg., common :(quar.) '\$6 preferred (quar.) United Carbon Co. (quar.) United Illuminating Co. (irregular) Onited Jlose Machinery; common (quar.) 6% preferred (quar.) 56 1st preferred (quar.) United States Leather Co., 7% prior pref Universal Leaf Tobacco, common (quar.) 8% preferred (quar.) 8% preferred (quar.) Universal Leaf Tobacco, common (quar.) 10 inversal Pictures Co., 8% ist preferred Universal Pictures Co., 8% ist preferred S6.50 preferred (quar.)	\$1½ 75c	10- 1	i.M
United Illuminating Co. (irregular)	50c 62½c	10- 1 10- 5	115
6% preferred (quar.)	371/20	10- 5	19
\$6 1st preferred (quar.)	\$11/2	9-30	
United States Leather Co., 7% prior pref	1\$8 1 40c	10-1	1
Universal Leaf Tobacco, common (quar.)	\$1 \$2 \$2	11- 2 10- 1	10
Universal Pictures Co., 8% 1st preferred	\$2 **** †\$2	10-1	1.00
Utah Oil Refining (quar.)	10c 15c	9-15	
\$6.50 preferred (quar.)	\$1 %	9-30 9-30	1.19
Van de Kämp's Hollahd-Dubch Bakers, com \$6.50 preferred (ugar.) Wurden Referred (ugar.) Wabasso Cotton Co. (quar.) Wabasso Cotton Co. (quar.) Walalua Agricultural Co. Ltd. Warren Refining & Chemical Wellington Fund, Inc. West Boylston Mig. Co. of Alabama- 8% non-cum partic, preferred. West yirginia, Water Service, \$6 pfd. (quar.) Western Electric Co.	25c 50c	9-30 9-14	
Wabasso Cotton Co. (quar.)	\$1	10- 1 9-25	1
Warren Refining & Chemical	40c 5c	0.05	1
Wellington Fund, Inc	18c	9-30	14
8% non-cum partic, preferred	\$11/2	10- 1 10- 1	
West Virginia, Water Service, \$6 pid. (quar.) Western Electric Co.	\$1 ½ \$1 ½ 25c	0.20	17
Western Grocers, Ltd., common (quar.)	175c	10-15	19
Western Union Telegraph Co	\$134 50c	10-15	all'
Western Blectric Co	1c	9-15	新設
Woodley Petroleum (quar.) Woodward Iron Co	10c	9-15 10- 1 9-30	
woodward from Co.	25c	9-25	174
Below we give the dividends an	nounce	d in m	rev
Below we give the dividends an weeks and not yet paid. The list d	oes not	includ	e
dends announced this week, these	being	given	in
preceding table.	gegan film	A gatter and	512
Name of Company	Per	When	
Name of Company A. P. W. Properties, class B. 4% cumulative class A (s-a) Abbott Laboratories, common (quar.)	share 30c	Payable 10-1	
4%. cumulative class A (s-a)	100	10- 1	1
Abbott Laboratories, common (quar.)	40c	9-30	1

Name of Company	Per share	When Payable	Holders of Rec.
W. Properties, class B	30c	10- 1	9-20
cumulative class A (s-a)	100	10- 1	9-20
Laboratories, common (quar.)	40c	9-30	9-15
preferred (quar,)	\$1	10-15	10-1
preferred (quar.)	20c	9-28	9-14
Supply Mfg. class A (quar)	371/2C	10- 1	9-18
Ball Bearing Mfg. (reduced) Casualty & Surety Co. (Hartford)	25c	9-15	9- 1
rterly	\$1	10- 1	9-4
Life Insurance Co. (Hartford) (quar.)	30c	10- 1	9- 4
Standard Engineering 5% pfd. (quar.)	\$11/4	9-30	9-26
Surpass Shoe Stores. 7% pfd. (quar.) ltural Insurance Co. (Watertown,	‡\$1 3⁄4	10- 1	9-15
Y.) (quar,)	75c	10- 1	9-19
ft Accessories Corn. (initial)	100	9-22	9-15
na & Vicksburg Ry. (s-a) Super Markets, Inc. pref. (quar.) erred. (quar.) eny Ludlum Steel com. (reduced)	\$3	10- 1	9- 8
Super Markets, Inc. pref. (quar.)	\$11/2	12-29	12-19
erred. (quar.)	\$11/2	10- 1	9-21
eny Ludlum Steel .com. (reduced)	350	.9-30	9-10
Chemical & Dye Corp. (quar.) Laboratories, Inc Products, common (quar.)	\$1 1/2	9-21	9- 4
Laboratories, Inc	15c	.10- 1	9-15
Products, common (quar.)	25d	10- 1	9-10.
Decial	25c	10- 1	9-10
s A (quar.)	4334c	10- 1	9-10
Stores 'Corp.' common	15c	10-20	10-1
preferred (quar.)	\$11/4	10- 1	9-17
ectal s. A. (quar.) Stores (corp. common préferred (quar.) Portland Cement num Co. of America- preferred (quar.)	25c	9-25	9- 1
preferred (quar.)	\$11/2	10- 1	9-15
num Industries (quar.)	15c	9-15	8-31
num-Manufacturers, common (quar.)	50c	9-30	9-15
preferred (quar.)	\$13/4	9-30	9-15
mon (quar.)	. 500	12-31	12-15
preferred (quar.)	\$134	12-31	12-15
da Petroleum Corp. (quar.)	50c	10-31	10-15
can Agricultural Chemical Co	30c	9-30	. 9-15
A Charles Contract of the Cont	50c	9-30	9-15
can Airlines, \$4.25, pfd. (quar.)	\$1.06 1/4	10-15	10- 3
can Alliance Insurance (quar.) can Asphalt Roof. Corp.—	25c	10-15	9-18
preferred (quar.)	\$11/2	10-15	9-30

	the second se	1. S.		
Holders of Rec.	Name of Company	Per share	When	
9-21	American Automobile Ins. Co. (St. Louis)- Quarterly		A	of Rec. 9- 1
9-15	American Bakeries, class A (quar.)	50c 25c	9-15 10- 1 10- 1	
9-15	Extra ,Class B American Bank Note Co, common	75c . 10c	10- 1 10- 1	9-15 9-10*
9-18 9-18	6% preferred (quar.) American Can Co., 7% pfd. (quar.)	75c \$134	10- 1 10- 1	9-17*
9-21	American Can Co., 7% pfd. (quar.) American Capital Corp., \$3 preferred American Chain & Cable, common	†15c 50c	10- 1 9-15	9- 4
9-15 9-25 9-17			9-15 9-15	9- 4 9- 1
9-15) 9-17	American Chicle Co. (quar.) American Cigarette & Cigar com. (reduced) 6% preferred (quar.) American Crystal Sugar, common	\$1 1/2 \$1 1/2 50c	9-15 9-30	0 0 10
- 9-15 9-24°	American Cyanamid Co. cl A (quar)	\$1 72	9-30	9-15 9-12
9-15	Class B (quar.) 5% conv. preferred (quar.) American Envelope Co., 7% pfd. A (quar.)	15c 12½c	10-1	9-12
9-23) 9-21	American Envelope Co., 7% pfd. A (quar.) American Export Lines, common	\$13/4 50c	9-15	11-25 9-1
9-19	5% preferred (quar.) American Express (quar.) American & Foreign Power, \$6 pfd. \$7. preferred American Express	\$11/4 \$11/2	11-15 10- 1	9-18
9-9	American & Foreign Power, \$6 pfd	130c	9-15 9-15 9-15 9-15	9- 5 8-29 8-29
9-18 10-22 9-19	American Fork & Hoe Co., common	1350 250 \$1½	9-15 10-15	9-5 ; 10-5 ;
9-21 9-21	American Gas & Fleatria common (quan)	400	9-15 10- 1	8-18 9- 4
9-14	4% % preferred (quar.) American General Insur. (Houston) (quar.) American Hardware (quar.)	25c 25c	9-15 10- 1	9- 5
9-21 9-18	American Hide & Leather	196	9-30	9-15 ,
9-19 ; 9-19 ;	6% convertible preferred (quar.) American Home Products Corp. (monthly) American Insulator Corp. of Del American Insurance (Newark) (s-a) Extra	75c 20c	10- 1	9-18 9-14*
9-15	American Insulator Corp. of Del. American Insurance (Newark) (s-a)	10c 25c	9-30 10- 1	
9-25 9-10	Extra American Investment Co. of Ill.— \$2 preferred (quar.)	2 . C. C	10- 1	9-3
9-15	b % - convertible breierred (duar.)	50C 62½C †\$1¾ .	10- 1 10- 1 9-24	9-15 9-15 9- 9*
9-15	American Locomotive Co., 7% preferred American Machine & Foundry Co American Meter Co. (reduced)	200	9-26 9-15	9-10 8-28
9-19 9-19 9-10	American News Co. (reduce) American Optical Co. (quar.) American Optical Co. (quar.) 	30c 25c	9-15 10- 1	9- 4 9-15
9-10 9-18	American Paper Goods, 7%, pref. (quar.) .7%. preferred (quar.)	\$13/4 \$13/4	9-15 12-15	9- 4 12- 4
9-19	American Power & Light Co., \$6 preferred		10- 1 10- 1	9-8 9-8
9-15 9-15	American Public Service, 7% preferred	\$13/4 \$13/4	9-21 9-21	8-31
9-15 9-15	American Rolling Mill Co., com. (reduced) $4\frac{1}{2}$ % convertible preferred (quar.)	20c \$1 1/8	9-15 10-15	8-15 9-15
9-18 10- 3	American Snuff Co., common	60c \$1½	10- 1	9-10 9-10
9-15 9-19	American States Insurance (Indianapolis)-	12½c 30c	9-30 10- 1	9-19 9-15
9-19 9-15	(quar.) American Steel Foundries American Stores	50c	0-15	9.21
10-20 9-18	American Sugar Refining 7% pfd. (quar.) American Sumatra Tobacco (quar.)	\$1 ³ /4 25c	10- 1 10- 2 9-15	9- 5• 9- 1
9-21* 9-15 9-15	American Stores American Sugar Refining 7% pfd. (quar.) American Sumatra Tobacco (quar.) American Tel. & Tel. Co. (quar.) American Tobacco Co., 6% pfd. (quar.) American Water Works & Electric Co \$6 1st preferred (quar.) Andes Comper Mining Andes Comper Mining	\$2.25 \$11/2	10-15 10- 1	9-15 9-10
9-15 9-11	American Water Works & Electric Co,- \$6 1st preferred (quar.)	\$11/2	10- 1	9-15
9-15 9-15	Anaconda Copper MiningAndes Copper Mining		9-21 9-29	9-11
9-24	Andes Cooper Mining Armstrong Cork Co. 4% convertible preferred (quar.)	\$13⁄4 \$1	10- 1 9-15	9-12 9- 1
9-21 9-15	Arnold Constable Corp. Art Metal Works (quar.) Asbestos Corporation, Ltd. (quar.)	12½c 15c	9-28	9- 9 9-15
10-14 9-16	Asbestos Corporation, Ltd. (quar.) Extra	120c 110c	9-30 9-30	9- 1 9- 1
9-25 8-31	Ashland Oil & Refining, common (quar.)	10c \$1 1/4	9-30	9-21 9-14
9-10 9-10 9-19	5%, preferred (quar.) Associated Breweries of Canada, Ltd.— Common (quar.)	‡25c	9-30	9-10
9-5 9-19	Common (quar.) '7% preferred (quar.) Associates Investment Co., com. (quar.)	\$\$134 50c \$14	10- 1 9-30	9-10 9-12 9-12
9-15 9-14	5% preferred (quar.) Atlanta Gas Light, 6% preferred (quar.) Atlantic Refining Co., common	\$11/2	9-30 10- 1 9-15	9-15 8-21
9-17	Automotive Fire Alarm. (Del.) (reduced)	\$1 15c	11- 2 9-19	10- 5
9-15 9-15	Autocar Co., \$3 preferred (quar.) Automotive Fire Alarm. (Del.) (reduced)	75c 15c	10- 1 9-15	9-18 9- 1
9-25 9-20	Automotive Fire Alarm. (Del.) (reduced) Automobile Insurance Co. (Hartford) (Quar.) Avondale Mills. common	25c 7c	10- 1 10- 1	9- 4 9-15
9-20 9-18		\$11/2	9-15	8-31
9-10 9-15 9-18	Baldwin Company— 6% preferred series "A" 1924 (quar.) 6% preferred (quar.) Bangor Hydro-Electric 7% pfd. (quar.) 6% preferred (quar.)	\$1½ \$1¾	10-15	9-30
9-15	Bank of Nova Scotla (quar.)	+00	10-1 10-1	9-10 9-15
vious	Bankers National Investing com. (quar.) 6% preferred (quar.) Bankers Trust Co. N. Y.) (quar.)	6 ¹ / ₄ c 7 ¹ / ₂ c 35c	9-30 9-30 10- 1	9-3
divi-	Barber-Ellis of Canada (interim) Bastian-Blessing Co., common (quar.)		9-15	8-31 9-15
n the	\$5.50 preferred (quar.) Bayuk Cigars, Inc Beatrice Creamery Co., common (quar.)	\$1 ³ /8 37 ¹ /20	10- 1 10- 1 9-15	9-15 8-31
Holders	Beatrice Creamery Co., common (quar.) \$5 preferred (quar.)	25c \$1 1/4	10- 1 10- 1	9-11 9-11
Holdera of Rec.	\$5 preferred (quar.) Beau Brummel Ties Beech Creek RR. (quar.) Beech-Nut Packing Co. (quar.)	10c 50c	9-15 10- 1 10- 1	9-14
9-20 9-20 9-15	Belding-Corticelli, Ltd., common (quar.)	+01	10- 1	9-10 8-31
10-1 9-14	Bell Telephone Co. of Canada (quar.)	\$\$134 \$\$2 15c	10- 1 10-15 9-15	8-31 9-23 9-1
	Beimont Radio Corp. (quar.)	371/2C	9-15 9-30 9-30	9-15 9-15
9-18		04/20	0.05	8-29
9-18 9- 1 9- 4 -	\$2.50 prior preference series 1938 (quar.) _ Berens River Mines, Ltd Pathlabern Steel Corn 7% preferred (quar.)	\$3c \$1 ³ /4	9-25 10- 1	
9- 1	Berens River Mines, Ltd Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.)	\$13C \$134 \$1 \$1	9-25 10-1 10-1 10-1	9- 4 9-20
9- 1 9- 4 - 9- 4 9-26 - 9-15	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.)	13c \$134 \$1 \$1 \$1 \$1 \$1 \$1	$ \begin{array}{r} 10-1\\ 10-1\\ 10-1\\ 9-15 \end{array} $	9- 4 9-20 9-20 9- 1
9-1 9-4- 9-4 9-26 9-15 9-19 9-15	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd, (quar.) Bishop Oil Co. (quar.) Bisch & Decker Mig Co. (quar.)	^{13c} \$1 ³ /4 \$1 \$1 \$1 ¹ /2 2 ¹ /2 ^c 40 ^c	10- 1 10- 1 9-15 9-15 9-23 9-30	9-4 9-20 9-20 9-1 9-1 9-10 9-21
9-1 9-4- 9-26- 9-15 9-19 9-15 9-8 12-19	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Bishop Oil Co. (quar.) Black & Decker Mfg. Co. (quar.) Biss & Laughlin common -5% convertible preferred (quar.) Bloch Brothers Tobacco 6% pfd. (quar.)	\$3c \$134 \$1 \$1 \$112 212c 40c 25c 3712c \$112	10- 1 10- 1 9-15 9-15 9-23 9-30 9-30 9-30	9-4 9-20 9-20 9-1 9-1 9-10 9-21 9-21 9-21
9- 1 9- 4 9- 4 9-26 9-15 9-15 9-15 9-15 9-15 9-21 9-21 9-21	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Bishop Oil Co. (quar.) Black & Decker Mfg. Co. (quar.) Biss & Laughlin common -5% convertible preferred (quar.) Bloch Brothers Tobacco 6% pfd. (quar.)	\$3c \$134 \$1 \$1 \$112 212c 40c 25c 3712c \$112	10-1 10-1 9-15 9-23 9-30 9-30 9-30 9-30 10-1 9-15	9-4 9-20 9-1 9-1 9-1 9-21 9-21 9-21 9-25 9-25 9-15 9-10
9-1 9-4 9-26 9-15 9-19 9-19 9-15 9-8 12-19 9-21	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Biaka & Decker Mfg. Co. (quar.) Bias & Laughlin common -5% convertible preferred (quar.) Bjoch Brothers Tobacco 6% pfd. (quar.) Bohn Aluminum & Brass. Bohn Aluminum & Brass. Bohn Aluminum & Brass. Boton & Albany RR. Boston & Albany RR.	$\begin{array}{c} 13c\\ \$13c\\ \$13c\\ \$1\\ \$1\\ \$1\\ \$1\\ 21/2c\\ 40c\\ 25c\\ 37/2c\\ \$1/2\\ 50c\\ 40c\\ \$1/2\\ 50c\\ \$1/2\\ \$1/4\\ \$1/4\\ 1/2\\ 50c\\ \$1/4\\ 1/2\\ 1/2\\ 1/2\\ 1/2\\ 1/2\\ 1/2\\ 1/2\\ 1/2$	$\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-23\\ 9-30\\ 9-30\\ 9-30\\ 10-1\\ 9-15\\ 9-30\\ 10-1\\ 10-1 \end{array}$	9-4 9-20 9-20 9-1 9-1 9-1 9-21 9-21 9-25 9-15 9-15 9-10 8-31 9-10
9-1 9-4 9-26 9-15 9-15 9-15 9-15 9-8 12-19 9-21 9-21 9-21 9-21 9-15	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Biakak & Decker Mfg. Co. (quar.) Bias & Laughlin common -5% convertible preferred (quar.) Bjoch Brothers Tobacco 6% pfd. (quar.) Bohn Aluminum & Brass. Bond Stores, Inc. (quar.) Boston & Albany RR. Boston Elevated Ry. (quar.) Boston Elevated Ry. (quar.) Bower Roller Bearing (reduced) Brack (E. 1) & Sons (irregular)	$\begin{array}{c} 13c \\ 13c \\ \$1 \\ \$1 \\ \$1 \\ 11c \\ 2 \\ 2 \\ 40c \\ 25c \\ \$1 \\ 2 \\ 50c \\ 40c \\ \$1 \\ 2 \\ 50c \\ 40c \\ \$1 \\ 4 \\ 50c \\ \$2 \\ \$1 \\ 4 \\ 50c \\ 25c \\ 25c \\ \end{array}$	10-1 10-1 9-15 9-23 9-30 9-30 9-30 10-1 9-15 9-30	9-4 9-20 9-20 9-1 9-1 9-10 9-21 9-21 9-21 9-25 9-15 9-10 8-31
9-1 9-4 9-26 9-26 9-15 9-15 9-15 9-21 9-21 9-21 9-21 9-21 9-21 9-10 9-15 9-10 9-10 9-10 9-10 9-10	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Biakak & Decker Mfg. Co. (quar.) Bias & Laughlin common -5% convertible preferred (quar.) Bjoch Brothers Tobacco 6% pfd. (quar.) Bohn Aluminum & Brass. Bond Stores, Inc. (quar.) Boston & Albany RR. Boston Elevated Ry. (quar.) Boston Elevated Ry. (quar.) Bower Roller Bearing (reduced) Brack (E. 1) & Sons (irregular)	$\begin{array}{c} 13c \\ 13c \\ \$1 \\ \$1 \\ \$1 \\ 11c \\ 2 \\ 2 \\ 40c \\ 25c \\ \$1 \\ 2 \\ 50c \\ 40c \\ \$1 \\ 2 \\ 50c \\ 40c \\ \$1 \\ 4 \\ 50c \\ \$2 \\ \$1 \\ 4 \\ 50c \\ 25c \\ 25c \\ \end{array}$	10-1 10-1 9-15 9-15 9-30 9-30 9-30 9-30 9-30 10-1 9-15 9-30 10-1 9-19 10-1	9-4 9-20 9-20 9-1 9-1 9-21 9-21 9-25 9-15 9-15 9-10 8-31 9-10 9-8
9-1 9-4 9-26 9-15 9-15 9-15 9-15 9-18 12-19 9-21 9-20 9-21 9-21 9-21 9-21 9-20 9-4 9-10 9-10 10-1 9-17 9-1	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Bishop Oil-Co. (quar.) Black & Decker Mfg. Co. (quar.) Black & Decker Mfg. Co. (quar.) Bloch Brothers Tobacco 6% pfd. (quar.) Bohn Aluminum & Brass Bond Stores, Inc. (quar.) Boston Elevated Ry. (quar.) Boston & Albany RR. Boston & Albany RR. Boston Elevated Ry. (quar.) Bower Roller Bearing (reduced) Brack (E. J.) & Sons (Irregular) Brazilian Traction Light & Power- 6% preferred (quar.) Bridgeport Brass Co., common (quar.) 51% (convertible preferred (quar.)	13c \$134 \$1 \$1 21/2c 40c 25c 371/2c 371/2c 50c 25c 25c \$11/4 \$50c 25c 25c \$1/4 \$1/2 25c \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2	10-1 10-1 9-15 9-23 9-30 9-30 9-30 9-30 10-1 9-15 9-30 10-1 9-19 10-1 10-1 9-30 9-30 9-30	9-4 9-20 9-20 9-1 9-1 9-1 9-21 9-25 9-15 9-15 9-10 8-31 9-10 8-31 9-10 9-8 9-12 9-15 9-16 9-1
$\begin{array}{c} 9-1\\ 9-4\\ 9-4\\ 9-26\\ -9-26\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-21\\ 9-10\\ 9-21\\ 9-10\\ 9-16\\ 9-16\\ 9-10\\ 9-17\\ 9-17\\ 9-17\\ 9-17\\ 9-15\\ 8-31\\ \end{array}$	Berens River Mines, Ltd. Bethlehem Steel Corp. 7% preferred (quar.) Bibb Manufacturing Co. (quar.). Extra Birmingham Water Works 6% pfd. (quar.). Bisak & Decker Mfg. Co. (quar.). Biack & Decker Mfg. Co. (quar.). Biss & Laughlin common. 5% convertible preferred (quar.). Boton Brothers Tobacco 6% pfd. (quar.). Boton Brothers Tobacco 6% pfd. (quar.). Boton Albany RR. Boston & Albany RR. Boston Elevated Ry. (quar.). Boston Elevated Ry. (quar.). Brack (E. J.) & Sons (irregular). Brazilian Traction Light & Power. 6% preferred (quar.). Bridgeport Brass Co., common (quar.). Signs & Stratton Corp. Briggs & Stratton Corp.	$\begin{array}{c} 13c\\ 134\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ 1\\ 1\\ 2\\ 1\\ 2\\ 2\\ 5\\ 2\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\$	$\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-23\\ 9-30\\ 9-30\\ 9-30\\ 10-1\\ 9-15\\ 9-30\\ 10-1\\ 9-19\\ 10-1\\ 1\\ 9-19\\ 10-1\\ 1\\ 9-30\\ 9-30\\ 9-15\\ 9-15\\ 10-1\\ \end{array}$	9-4 9-20 9-20 9-1 9-1 9-21 9-21 9-21 9-21 9-25 9-10 8-31 9-10 8-31 9-18 9-18 9-15 9-16 9-18 8-31 9-11
$\begin{array}{c} 9-1\\ 9-4\\ 9-4\\ 9-26\\ -9-26\\ 9-15\\ 9-15\\ 9-15\\ 9-28\\ 9-21\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-15\\ 8-31\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$	Berens River Mines, Ltd. Bethlehem Steel Corp. 7% preferred (quar.) Bibb Manufacturing Co. (quar.). Extra Birmingham Water Works 6% pfd. (quar.). Bishap Oil. Co. (quar.). Bilack & Decker Mfg. Co. (quar.). Bilas & Laughlin common. 5% convertible preferred (quar.). Boot Brothers Tobacco 6% pfd. (quar.). Bond Ruominum & Brass. Bond Stores, Inc. (quar.). Boston & Albany RR. Boston & Albany RR. Boston Elevated Ry. (quar.). Bower Roller Bearing 4reduced). Brack (E. J.) & Sons (Irregular). Bridgeport Brass Co., common (quar.). 5½% convertible preferred (quar.). Bridge Stration Corp. Bridge Stration Corp. Brillo Manufacturing, Inc., common (quar.). Brillo Manufacturing. Inc., common (quar.). Cass A (quar.).	$\begin{array}{c} 13c\\ 134\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ 1\\ 1\\ 2\\ 1\\ 2\\ 2\\ 5\\ 0\\ 0\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\$	$\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-23\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 10-1\\ 9-15\\ 9-30\\ 10-1\\ 9-19\\ 10-1\\ 9-30\\ 9-15\\ 9-15\\ 10-1\\ 10-1\\ 9-30\\ 9-15\\ 9-15\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ \end{array}$	9-4 9-20 9-20 9-1 9-11 9-21 9-21 9-25 9-10 8-31 9-10 8-31 9-10 8-31 9-15 9-16 9-18 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15
$\begin{array}{c} 9-1\\ 9-4\\ 9-4\\ 9-26\\ 9-26\\ 9-15\\ 9-15\\ 9-15\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-10\\ 9-16\\ 9-16\\ 9-17\\ 9-17\\ 9-17\\ 9-15\\ 8-31\\ 9-15\\ 8-31\\ 9-15\\ 8-15\\ -15\\ 12-15\\ 12-15\\ \end{array}$	Berens River Mines, Ltd. Bethlehem Steel Corp. 7% preferred (quar.) Bibb Manufacturing Co. (quar.). Extra Birmingham Water Works 6% pfd. (quar.). Bishop Oil. Co. (quar.). Biasc & Decker Mfg. Co. (quar.). 5% convertible preferred (quar.). 5% convertible preferred (quar.). Bond Stores, Inc. (quar.). Boston Elevated Ry. (quar.). Boston Elevated Ry. (quar.). Bower Roller Bearing (reduced). Brack (E. J.) & Sons (irregular). Bridgeport Brass Co., common (quar.). 5½% convertible preferred (quar.). Bridgeport Brass Co., common (quar.). 5½% convertible preferred (quar.). Bridgeport Brass Co., common (quar.). 5½% convertible preferred (quar.). Bridgeport Brass Co., common (quar.). Sig & Stratton Corp. Bridge A Stratton Corp. Bright (T. G.) & Co., 6% pfd. (quar.). Bridge A (quar.). Brids Brass Corporation. Bristol Brass Corporation.	130 \$134 \$1 \$1 \$1 \$1 \$1 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	$\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-23\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 10-1\\ 9-15\\ 9-30\\ 10-1\\ 10-1\\ 9-19\\ 10-1\\ 10-1\\ 9-30\\ 9-30\\ 9-15\\ 9-15\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-15\\ 10-1\\ 10-1 \end{array}$	9-4 9-20 9-20 9-1 9-1 9-21 9-21 9-21 9-21 9-21 9-21 9
$\begin{array}{c} 9-1\\ 9-4\\ 9-4\\ 9-26\\ 9-26\\ 9-15\\ 9-15\\ 9-15\\ 9-19\\ 9-15\\ 9-21\\ 9-10\\ 9-21\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-15\\ 9-15\\ 9-15\\ 8-31\\ 9-15\\ 9-$	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Bishop Oil-Co. (quar.) Black & Decker Mfg. Co. (quar.) Bloch Brothers Tobacco 6% pfd. (quar.) Boon Rothers Tobacco 6% pfd. (quar.) Bond Aluminum & Brass Bond Stores, Inc. (quar.) Boston Elevated Ry. (quar.) Bower Roller Bearing (reduced) Brack (E. J.) & Sons (irregular) Briggiport Brass Co., common (quar.) 5½ % convertible preferred (quar.) Brigging & Straton Corp. Briggs & Straton Corp. Bright T. G.) & Co., 6% pfd. (quar.) Brillo Manufacturing, Inc., common (quar.) Class A (quar.) British American Oil Co., Ltd. (regis.) (quar.) British American Tobacco Co., Ltd Ord. regis. (interim) (coupon No. 190)	13c \$134 \$11 \$11 \$112 22/2c 40c 25c 37/2c \$1/2 50c 40c \$25c 37/2c \$1/4 50c 40c \$25c \$1/4 50c 40c \$25c \$1/4 \$0c \$1/2 25c \$1/4 \$1/2	$\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 9-15\\ 9-13\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 10-1\\ 9-15\\ 9-30\\ 10-1\\ 10-1\\ 10-1\\ 9-10\\ 9-15\\ 9-15\\ 9-15\\ 10-1\\ 10-1\\ 9-15\\ *\ 10-1\\ 10-7\\ 10-7\\ 10-7\\ 10-7\\ 10-7\\ 10-7\\ \end{array}$	9-4 9-20 9-20 9-1 9-1 9-21 9-21 9-25 9-10 8-31 9-15 9-16 9-18 9-16 9-18 9-10 9-10
$\begin{array}{c} 9-1\\ 9-4\\ 9-26\\ 9-26\\ 9-25\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-21\\ 9-21\\ 9-10\\ 9-21\\ 9-10\\ 9-21\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-11\\ 9-17\\ 9-1\\ 9-15\\ 12-15\\ 12-15\\ 12-15\\ 12-15\\ 12-15\\ 10-15\\ \end{array}$	Berens River Mines, Ltd. Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Birmingham Water Works 6% pfd. (quar.) Biskak Decker Mfg. Co. (quar.) Biasck & Laughlin common .5% convertible preferred (quar.) Booton Brothers Tobacco 6% pfd. (quar.) Booton Elevated Ry. (quar.) Boston & Albany RR. Boston Elevated Ry. (quar.) Boston Elevated Ry. (quar.) Boston Elevated Ry. (quar.) Brack (E. J.) & Sons (Irregular) Bridgeport Brass Co., common (quar.) Srigges & Stratton Corp. Briggs & Stratton Corp. Briggs & Stratton Corp. Bright (T. G.) & Co., 6% pfd. (quar.) Bridgeport Brass Corporation British American Ol Co., Ltd. (regis.) (quar.). British-American Tobacco Co., Ltd Cod. regis. (Interm) (coupon No. 190)	$\begin{array}{c} 13c\\ 134\\ \$1\\ \$1\\ \$1\\ \$1\\ \$1\\ \$2 \frac{1}{2}c\\ 25c\\ 37 \frac{1}{2}c\\ 40c\\ \$25c\\ 37 \frac{1}{2}c\\ 81 \frac{1}{2}\\ 40c\\ \$25c\\ 50c\\ 25c\\ 11\frac{1}{2}\\ 25c\\ \$1\frac{1}{3}\\ 875c\\ 75c\\ 125c\\ 10d\\ 2\frac{1}{2}c\\ 10d\\ 2\frac{1}{2}c\\ 10d\\ 1\frac{1}{2}c\\ 10d\\ 10d\\ 10d\\ 10d\\ 10d\\ 10d\\ 10d\\ 10d$	10-1 10-1 10-1 9-15 9-15 9-23 9-30 9-30 9-30 9-30 10-1 9-15 9-30 9-10 10-1 9-19 10-1 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-	9-4 9-20 9-20 9-1 9-11 9-21 9-21 9-25 9-15 9-15 9-16 9-18 9-18 9-18 9-18 9-18 9-18 9-18 9-18

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9-1 9-9 9-15 9-1 9-1 9-21 9-14

9-14 9-10 9-12 9-12 9-12 9-15 8-21 10-5 9-14 9-18 9-1 9-14 9-15

 $\begin{array}{c} 8-31\\ 9-30\\ 9-10\\ 9-10\\ 9-10\\ 9-3\\ 9-3\\ 9-3\\ 9-3\\ 9-3\\ 9-3\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-11\\ 9-11\\ 9-11\\ 9-11\\ 9-11\\ 9-11\\ 9-21\\ 9-20\\ 9-20\\ 9-1\\ 9-22\\ 9-20\\ 9-20\\ 9-1\\ 9-21\\ 9-22\\ 9-20\\ 9-21\\ 9$

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, September 14, 1942

9- 5 9-15 9-30 11-24 9- 8 11-20 9- 5 9- 5 9- 1 9- 1

10-24 10-24 9- 5 8-29 8-29

9-20 9-15

Name of Company ick Silk Miils, Ltd. (interim) keye Pipe Line Co	Per When Holder share Payable of Rec \$10c 9-15 8-29 \$1 9-15 8-21		Per share 12½c \$2	When Holders Payable of Rec. 11-14 10-15 10-1 9-15	Name of Company Fidelity Trust Co. (Balt.) (quar.) Field (Marshall) & Co., 6% pfd. (quar.)	Per share 75c \$1 ½	W Paj 9
lard Company ova Watch Co. (quar.) d Piston Ring (quar.)	500 9-30 9-2 50c 10-1 9-19 10c 9-19 9-9	Consolidated Steel Corp., Ltd., \$1.75 pfd Consumers Gas Co. (Reading, Pa.) (irreg.)_ Consumers Power, \$4½ pfd. (quar.)	†43 ³ / ₄ c 25c \$1 ¹ / ₈	10-1 9-21 9-15 8-31 10-1 9-11	6% preferred, 2nd series (quar.) Finance Co. of America (Balt.) Class A (quar.)	\$11/2	9
dine's, Inc., \$2.80 preferred (quar.) gess Battery Co ler Water Co., 7% preferred (quar.)	70c 10-10 9-30 15c 9-15 9-5 \$1 ³ / ₄ 9-15 9-1	\$5 preferred (quar.) Continental Assurance Co. (quar.) Continental Can Co. (interim)	\$1 ¼ 50c 25c	10-1 9-11 9-30 9-15 9-15 8-25*	Extra Class B (quar.) Extra	150 50 150 50	9
rs (A. M.) Co., 7% pid., representing the uarterly dividend due Feb. 1, 1941, and hterest thereon	\$1.8919 9-14 9-3	Continental Diamond Fibre (quar.) Continental Oil Co. (Del.) Continental Motors Corp. (irregular)	12½c 25c 15c	9-14 9-4 9-28 9-8 9-25 9-4	5½% preferred (quar.) Finance Co. of Pennsylvania (quar.) Financial Industrial Fund (reduced quar.)	6% \$2 1½c	10
averas Cement Co., 7% preferred gary & Edmonton Corp. (interim) ifornia Ink Co. reduced)	†75c 9-15 9-1 ‡5c 10-15 9-12 50c 9-21 9-10	Continental Steel Corp. common 7% preferred (quar.) Continental Telephone Co. 6½% pfd. (quar.)	25c \$1 ³ / ₄ \$1 ⁵ / ₈	10-1 9-15 10-1 9-15 10-1 9-15	Fireman's Fund Indemnity Co. (San Fran- cisco) (quar.) First Bank Stock Corp. (5-a)	60c 30c	1.
ada Cement Co., Ltd.— ¹ / ₂ ¹ / ₂ pfd. (accum.)	\$1 10- 1 9-15 \$\$1 ¹ / ₄ 9-21 8-31	6½% preferred (quar.) 7% participating preferred (quar.)	\$15%8 \$13%4	1-2-43 12-15 10-1 9-15 1-2-43 12-15	First National Bank (Pittsburgh) (quar.) First National Bank (St. Louis) (quar.) First National Stores (quar.)	\$2 40c 62 ¹ / ₂ c	1
ada Crushed Stone (interim) ada Cycle & Motor, common (quar.) % sinking fund 1st preference (quar.)	\$10c 9-15 9-1 \$30c 9-30 9-15 \$\$1'4 9-30 9-15	Cooper Bessemer Corp., common \$3 prior preferred (quar.) Cornell-Dubilier Electric (quar.)	50c 75c 15c	11-2 10-15 10-1 9-16 9-25 9-18	Fitzsimmons Stores- 7% preferred (quar.) Flintkote Co. common	61.1	
ada Dry Ginger Ale, Inc. (quar.) ada Foundries & Forging class A (quar.) ada Malting Co., bearer shares (quar.)	15c 9-22 9-10 \$37 \frac{1}{2}c 9-15 9-1 \$50c 9-15 8-31	Crane Company, 5% preferred (quar.) Crowell-Collier Publishing Co. (quar.) Crown Cork & Seal Co., common (quar.)	\$1¼ 50c 56¼c	9-15 9- 1 9-24 9-14 9-15 8-31	\$4.50 preferred (quar.) Food Fair Stores, common (quar.) \$2.50 preferred (quar.)	\$1 ½ 25c 62 ½ c	
egistered shares (quar.) ada Northern Power, common (quar.) % preferred (quar.)	150c 9-15 8-31 15c 10-26 9-19 1\$1 ³ 4 10-15 9-19	\$2.25 preferred (quar.) Crown Zellerbach Corp. com. (quar.) Crucible Steel 5% conv. pfd. (quar.)	56¼c 25c \$1¼	9-15 8-31* 10-1 9-14 9-30 9-16*	Foote Bros. Gear & Machine Corp.— Common (irregular) 60c convertible preferred (quar.)	25c 15c	1
ada Packers, Ltd. (quar.) ada Permanent Mortgage (quar.) ada Wire & Caple Co., Ltd., cl. A (quar.)	\$\$1 10-1 9-15 \$\$2 10-1 9-15 \$\$1\$ 9-15 8-31	Crum & Forster, 8% preferred (quar.) Cuban American Sugar, 7% pfd. (quar.) 5½% preferred (quar.)	\$2	9-30 9-18 9-30 9-15 9-30 9-15	Foote-Burt Company Ford Motor Co. of Canada class A (quar.) Class B (quar.)	25c \$25c \$25c \$25c	
lass B (interim) 2% preferred (quar.) adian Breweries, Ltd., \$3 pfd. (quar.)	\$50c 9-15 8-31 \$\$\$1% 9-15 8-31 \$	Common (irregular) Culver & Port Clinton RR. (extra) Cuneo Press, Inc., 4½% pfd. (quar.)	50c	9-30 9-15 11-2 10-22 9-15 9-1	Foreign Light & Power Co. 6% first preferred (quar.) Foster & Kleiser Co., 6% class A pfd. (quar.)	\$1 1/2	
adian Canners, Ltd., common (quar.) % 1st preference (quar.) Participating	\$12\frac{1}{2}c 10-1 9-15 \$15c 10-1 9-15 \$15c 10-1 9-15	Curtis Publishing Co. \$4 prior preferred Cutler-Hammer, Inc. Daniels & Fisher Stores (quar.)	125c	10-1 9-4 9-13 9-4 9-15 9-5	Foster Wheeler Corp	+ 10.49	1
De non-cumulative conv. preferred (quar.) Participating adian Cottons common (quar.)	\$\$15c 10-1 9-15 \$\$15c 10-1 9-15 \$\$151 10-1 9-5	David & Frere, Ltd., class A (quar.) Dayton & Michigan RR., common (s-a) 8% preferred (quar.)	\$7\250 87\20	9-30 9-15 10-1 9-16 10-6 9-16	Foundation Co. of Canada, Ltd. (quar.) Fox (Peter) Brewing Co. (quar.) Frankenmuth Brewing (quar.)	135c 25c 2 ¹ /2c	1
% preferred (quar.) adian Foreign Investment 8% pfd. (quar.) adian General Electric (quar.)	\$\$1½ 10-1 9-5 \$\$2 10-1 9-15 \$\$2 10-1 9-15	Decca Records (quar.) Extra De Havilland Aircraft of Canada, Ltd	15c 10c	9-29 9-29 9-15	Extra Frankfort Ky. Natural Gas (quar.) Franklin County Distilling	2½c-5c \$1	
adian Industries, Ltd. class A (quar.) % preferred (quar.) adian Oil Cos., 8% preferred (quar.)	\$\$1\$\frac{1}{2}\$ 10-31 9-30 \$\$\$1\$\frac{1}{4}\$ 10-1 9-12 \$	7% preferred (accum.) De Long Hook & Eye (quar.) Deisel-Wemmer-Gilbert (reduced quar.)		9-15 8-31 10-1 9-21 9-25 9-15	Solo convertible preferred (quar.) Fuller Brush Co. 7% preferred (quar.) Gamewell Co., common (irregular)	\$13/4	1
adian Tube & Steel Products- % preferred (accum.)- adian Westinghouse Co.; Ltd. (quar.)	\$134 10-15 10-8 \$50c 10-1 9-16	Delta: Electric (quar.) Dentist's Supply (N. Y.) common (quar.) 	20c 75c	9-20 12-2 10-1 10-1	\$6 convertible preferred (quar.) Gannett Co., Inc., class B conv. pfd. (quar.)	\$11/2	
adian Wirebound Boxes class A (accum.) field Oil Co., 6% preferred (quar.) ital City Products	150c 10-1 9-15 \$1½ 9-30 9-19 25c 9-25 9-15	7% preferred (quar.) Deposit Bank Shares (N. Y.), Series A Series "NY"	\$13/4	12-23 12-23 10-1 9-1 10-1 9-1	Garfinckel (J.) & Co., common (quar.) 6% conv. preferred (quar.)	37½c ‡15c	1
ital Transit Co. iboo Gold Quartz Mining (reduced quar.)	230 9-25 9-15 300 10-1 9-15 130 10-1 9-4 1\$134 10-15 9-30	Derby Oil & Refining Corp., \$4 conv. pfd Detroit Harvester Co. (quar.) Detroit Hillsdale & South Western RR. (s-a)	1\$2 .	9-15 9-2 9-15 9-1	5% preferred (quar.) 5½% preferred (quar.) Gaylord Container Corp. common (quar.)	1\$1¼ 1\$1.37 12½c	1
men & Company, 7% preferred (quar.) blina Tel. & Tel. (quar.) c (J. I.) Company, common (irregular)	\$2 10-1 9-24 \$3 10-1 9-12	Detroit Steel Corp Detroit-Michigan Stove Co	25c	9-25 9-10 10-1 10-1	Extra 5½% preferred (quar.) General Acceptance Corp.—	68¾ C	
ass B (quar.) ral Canada Loan & Savings Co. oronto) (quar.)	\$\$1½ 10-31 9-30 \$\$2 10- 1 9-19	7% preferred (quar.) 7% preferred (quar.) Devonian Oil Co. (quar.) Dewey & Almy Chemical com. (irregular)	\$1 ³ /4 \$1 ³ /4 25c 25c	12-23 12-23 9-15 8-31 9-15 8-31	Common (reduced quar.) Class A (reduced quar.) General American Investors, \$6 pfd. (quar.)	15c 15c \$1½	1
ral Coal & Coke	\$2 9-15 9-1 \$10 9-15 9-1	Class B (irregular) Diamond T Motor Car Co. Distillers CorpSeagrams, Ltd. com. (quar.)	25c 25c 155½c	9-15 8-31 9-18 9- 8 9-15 8-28	General Baking \$8 preferred (quar.) General Bottlers, 55c conv. pfd. (quar.) General Box Co. (quar.)	\$2 13 ³ /40 1 ¹ /20	
ral Cold Storage Co. (quar.) ral Hanover Bank & Trust Co. (quar.) ral Illinois Light 4½% pfd. (quar.)	40c 9-15 9-5 \$1 10-1 9-17 \$1 ¹ / ₆ 10-1 9-19	5% pfd. (quar.) payable in U. S. funds Dixie-Vortex Co., class A (quar.) Dixon (Joseph) Crucible Co.	\$1 ¹ /4 62 ¹ /2C \$1	11-2 10-15 10-1 9-10 9-30 9-21	General Ciandy Corp. (quar.) General Cigar Co. common General Electric Co.	25c 25c 35c	
ral Illinois Public Service Co.,6% pfd preferred ral Patricia Gold Mines (Ltd.)—	†\$1½ 9-15 8-20 †\$1½ 9-15 8-20	Doehler Die Casting Co. (interim) Dome Mines, Ltd. Dominion Glass Co., Ltd., common (quar.)	50c ‡40c	9-25 9-10* 10-20 9-30 10-1 9-15	General Fire Extinguisher Co General Mills, Inc., 5% pfd. (quar.) General Motors Corp., \$5 preferred (quar.)	15c \$1¼ \$1¼	
educed quarterly ral & South West Utilities Co	\$132 9-30 9-15 \$134 9-21 8-31	7% preferred (quar.) Dominion Tar & Chemical, 5½% pfd. (quar.)	1\$1 ¹ /4 1\$1 ³ /4 1\$1 ³ /8 1\$1 ¹ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General Paint Corp., \$2.67 preferred General Precision Equipment Corp. General Railway Signal Co., common	67c 25c 25c	
Accumulated	134 9-21 8-31 142 9-21 8-31 142 9-21 8-31 142 9-21 8-31	Dominion Textile Co., common (quar.) 7% preferred (quar.) Donahue's, Inc., 6% preferred (quar.)	1\$1 ³ /4 37 ¹ /20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% preferred (quar.) General Reinsurance Corp. (N. Y.) (quar.) General Refractories Co.	\$1½ 50c 25c	100
tral Steel & Wire Co., 6% pfd. (quar.)_ mpion Paper & Fibre, common % preferred (quar.)	75c 9-21 9-11 25c 9-15 8-31 \$1½ 10-1 9-15	Dover & Rockaway RR. (s-a) Draper Corporation (quar.) Dravo Corporation— Common	75c	10-1 9-30 10-1 8-29 11-1 10-20	General Telephone Corp., common (quar.) \$2.50 preferred (quar.) General Time Instruments Corp.—	40c 62 ¹ /2c	1
pman Valve Mfg. (quar.) sapeake Camp Corp., 5% pfd. (quar.) sapeake & Ohio Ry. Co. com. (quar.)	50c 10-1 9-17 \$1¼ 10-1 9-20 75c 10-1 9-8*	Common Driver-Harris Co. Duke Power Co., common	15c 60c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Common (quar.) \$6 preferred (quar.) Georgia Power \$5 preferred (quar.)	25c \$1½ \$1¼	. 1
6 non-cum. series A preference (quar.)_ ebrough Mazufacturing (quar.) tra	\$1 10-1 9-8° \$1 9-28 9-4 25c 9-28 9-4	7% preferred (quar.) Dun & Bradstreet, Inc., \$6 preferred (quar.) Duplan Corp. 8% pfd. (quar.)	\$13/4 \$11/2	10-1 9-15 10-1 9-18 10-1 9-14	\$6 preferred (quar.) Gillette Safety Razor, \$5 pfd. (quar.) Girdler Corporation (quar.)	\$1½ \$1¼ 25c	1
ago Flexible Shaft ago Great Western Ry., 5% pfd . initial) ago Mill & Lumber	\$1 9-29 9-19 62 ¹ / ₂ c 9-30 9-19 30c 10-1 9-15	du Pont (E. I.) de Nemours & Co.,— Common (interim)	\$1	9-14 8-24 10-24 10- 9	Glen Alden Coal (irregular) Glen Falls Insurance Co. (N. Y.) (quar.) Gliddeu Co., 4½% convertible pfd. (quar.)	50c 40c 56 1/4 c	1
ago Towel Co., common (quar.) preferred (quar.) ago Wilmington & Franklin Coal Co	\$1 9-19 9-9 \$1 ³ /4 9-19 9-9	Duquense Light Co., 5% preferred (quar.) Durez Plastics & Chemicals common 6% preferred (quar.)		10-15 9-15 9-15 8-25 9-15 8-25	Globe Knitting Works (increased) Globe-Wernicke, 7% preferred (quar.) Goebel Brewing Co. (quar.)	20c \$13⁄4 5c	1
ago Rivet & Machine kasha Cotton Oil (guar.)	\$1½ 11-2 10-19 12½c 9-15 8-25 25c 10-15 9-16	Eagle Lock Co., extra Eagle Picher Lead, common	50c 10c	9-15 9-5 10-1 9-15 10-1 9-15	Gold & Stock Telegraph Co. (quar.) Golden State Co., Ltd. (quar.) Goodrich, (B. F.) Co., common (irregular)	\$1½ 20c 50c	1
stiana Securities Co., common preferred (quar.) sler Corporation (reduced)	\$17 9-15 8-24 \$1 ³ / ₄ 10-1 9-19 75c 9-14 8-22	6% preferred (quar.) East Missouri Power 7% preferred (s-a) Eastern Gas & Fuel Associates 4½% prior preferred (quar.)	\$3 1/2	10-1 9-19 10-1 9-15	\$5 preferred (quar.) Goodyear Tire & Rubber Co. com. (reduced)_ \$5 convertible preferred (quar.)	\$1¼ 25c \$1¼	
innati Street Railway ens Water (Washington, Pa.) preferred (quar.)	20c 9-15 9-1 \$1 ³ / ₄ 10-1 9-11	6% preferred Eastman Kodak Co. of N. J. 6% pfd. (quar.)	†75c \$1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gorham Manufacturing Co Gorton-Pew Fisheries (quar.)	50c 75c 35c]
ens Wholesale Supply, 6% pfd. (quar.)_ Auto Stamping Co. (quar.)_ Ice & Fuel common	75c 10- 1 9-30 15c 9-30 9-15 30c 9-30 9-15	Common (reduced) (quar.) Eaton & Howard, balanced fund (quar.) Stock fund (quar.)	20c 10c	9-25 9-25 9-15 9-25 10-1 9-21	5% preferred (quar.) Great American Insurance (quar.) Great Lakes Paper Co., Ltd.—	25c 25c	1
c Controller Co	25c 9-14 9-4 75c 9-15 8-28 \$1 ¹ ⁄ ₄ 9-15 8-28	Economic Investment Trust, Ltd. Ecuadorian Corp., Ltd. (quar.) (U. S. funds) Eddy Paper Corp.	3c 37½c	9-30 9-10 9-28 9-15 9-14 8-31	\$2 class A partic. preference (accum.) \$2 class B partic. preference (accum.) Great Western Sugar, common (quar.)	\$25c \$25c 50c	1
eland Builders Realty Co. (irregular) eland Builders Supply Co.	20c 9-15 9-8 50c 9-15 9-10 75c 9-25 9-15	Edison Brothers Stores, com. (reduced quar.) 5% convertible preferred (quar.) 5% preferred, series 1941 (quar.)	20c 62 ¹ /2c 62 ¹ /2c	9-14 8-31 9-14 8-31 9-21 9-10	7% preferred (quar.) Greening (B.) Wire Co. (quar.) Greenwich Water System, 6% preferred	\$1 ³ / ₄ \$15c \$75c	1
t Peabody & Co., common (interim) preferred (quar.) t Counties Gas & Elec. 5% 1st pfd. (par.)	50c 9-25 9-11 \$1 ³ / ₄ 10-1 9-18 31 ¹ / ₄ c 9-15 8-25	Egry Register Co., 5½% preferred (quar.) Electric Storage Battery Co. (quar.) Elgin National Watch Co	\$1 ³ /8 50c 25c	9-30 9-14 9-21 9-5	Gruen Watch Co., common (quar.) 5% preferred (quar.) Guaranty Trust Co. of New York (quar.)	12½c 31¼c \$3	1
-Cola Bottling (N. Y.) (irregular) -Cola Co -Cola International Corp	\$1 9-25 9-11 75c 10-1 9-12 \$5½ 10-1 9-12	El Paso Electric Co. (Del.)— 6% preferred B (quar.) 7% preferred A (quar.)		10-15 9-30 10-15 9-30	Gulf Oil Corp. (quar.) Gulf Power Co. \$6 pfd. (quar.) Gulf States Utilities, \$5.50 pfd. (quar.)	25c \$1½ \$1%	1
tte-Palmolive-Peet Co 25 preferred (quar.)	\$2 10-1 9-21	El Paso Electric Co. (Texas)	60c	10-1 9-15 9-30 9-11 10-1 9-19	\$6 preferred (quar.) Group No. 1 Oil Corp Hackensack Water. 7% pfd. A (quar.)	\$1½ \$50 43¾ c	
preferred B (quar.) preferred (quar.) s Patent Fire Arms Mfg. (irregular)	\$1½ 10-1 9-21 \$1¾ 10-1 9-21 75c 9-30 9-10	Electric Controller & Mfg. Emerson Drug Co., common "A" (quar.) Common "B" (quar.)	25c 25c	9-10 9-2 9-10 9-2 9-10 9-2 10-1 9-15	Hall Printing (W. F.) (quar.) Haloid Company Hamilton Cottons Co., Ltd., com. (interim)	25c 25c ‡10c	1
nercial Credit Co., common (quar.) % convertible preferred (quar.) nercial Investment Trust Corp		8% preferred Empire Power Corp., \$6 preferred)quar.) Employers Casualty Co. (Dallas, Tex.) (quar.)	\$1½ 30c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$2 convertible preferred (quar.) Hamilton United Theatres, Ltd 7% preferred (accum.)	\$50c	1
mmon (quar.) 25 convertible preferred (quar.) nercial Loan (Indianapolis)—	and the second	Emporium Capwell Co., common (quar.) 4½% preferred series A (quar.) 7% preferred (s-a)	561/4C	10-1 9-21 10-1 9-23	Hamilton Watch Co. Hammermill Paper Co., common 4½% preferred (quar.)	15c 25c \$1 ¹ /8	1
monwealth Water, 5½ ½ pfd. (quar.) monwealth Water & Light, \$6 pfd. (quar.)	\$1¼ 9-30 9-15 \$1¾ 10-1 9-10 \$1½ 10-1 9-11	Engineers Public Service Co	\$1%	10-1 9-11 10-1 9-11	Harbauer Company (irregular) Harbison-Walker Refractories Co	25c	1
preferred (quar.) munity Public Service (reduced) po Shoe Machinery Corp. com. (reduced)	\$134 10-1 9-11 40c 9-15 8-25 15c 9-15 9-5	\$6 preferred (quar.) English Electric Co. of Canada, Ltd.— Class A (quar.)	162c	10- 1 9-11 9-15 8-31	Harnischfeger Corporation, common 5% preferred (quar.) 5% preferred 2nd issue (quar.)	15c \$1¼ \$1¼	
50 convertible preferred (quar.) ederation Life Assurance (Toronto)	62½c 9-15 9-5 \$\$1½ 9-30 9-25	Erie RR., \$5 preferred A (quar.) European & North American Railway (s-a)_ Eversharp, Inc., 5% preferred (quar.)	\$2½ 25c	12-1 11-20 10-3 9-11 10-1 9-22 9-15 9-5	Harris (A.) Co., 7% preferred (quar.) Harrisburg Gas, 7% pfd. (quar.) Harrisburg Steel (reduced quar.)	\$13/4 \$13/4 20c	1
arterly oleum-Nairn, Inc. (quar.) accticut Light & Power-	\$\$1½ 12-31 12-24 25c 9-15 9-1	Ewa Plantation Co. (irregular) Ex-Cell-O Corporation (quar.) Fall River Gas Works 6% preferred (s-a)	. 3c .	9-15 9-5 10-1 9-10 10-1 9-16	Harshaw Chemical Co	25c †\$1 37½c	. 1
mmon (reduced quar.) olidated Chemical Industries, Inc.— 50 cum. partic. pfd. class A (quar.)	55c 10-1 9-5 37½c 11-2 10-1	Fansteel Metallurgical, \$5 preferred (quar.) \$5 preferred (quar.) Farmers & Traders Life Ins. Co. (Syracuse,	\$1 1/4	9-30 9-15 12-18 12-15	Hazel-Atlas Glass (quar.) Hazeltine Corp. Hecla Mining Co.	\$1¼ 50c	1
olidated Drv Goods, 7% preferred olidated Edison (N. Y.) (quar.) olidated Film Industries, Inc. \$2 pfd	†\$3½ 10-1 9-24 40c 9-15 8-7 †25c 10-1 9-10	N. Y.) (quar.) Faultless Rubber Co. (irregular) Fear (Fred) & Company (quar.)	25c 50c	10-1 9-11 10-1 9-12 9-15 9-1	Heileman (G.) Brewing Co. (La Crosse, Wisc.) Hein-Werner Motor Parts	25c	
olidated Gas Elec. Lt. & Pwr. (Balt.)	90c 10- 1 9-15	Federal Bake Shops, Inc Federal Light & Traction Co Federal Mining & Smelting	25c 25c \$1	9-30 9-15 9-22 9-14 9-18 8-27	Helme (George W.) Co., common (quar.) 7% preferred (quar.) Hercules Powder Co	\$134	1
preferred C (quar.)	\$1 ¹ / ₈ 10-1 9-15 \$1 10-1 9-15 30c 9-30 9-15	Federal-Mogul Corp Federal Motor Truck Federal Screw Works (quar.)	25c		Hewitt Rubber Corp Hibbard Spencer Bartlett & Co., (monthly)	25¢	
blidated Laundries Corp	and the second	Ferro Enamel Corporation	25c	9-19 9- 5 9-25 9-14	Monthly (Continued on page	15c	10

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

	Sept. 5	Sept. 7	Sept. 8	Sept. 9	Sept. 10	Sept. 11	Daily Record of U. S. Bond I		Sept. 5	Sept. 7	Sept. 8	Sept. 9	Sept. 10	Sept. 11
easury 4 1/4s, 1947-52 { Low				المتحلقة . المحققة المراجع	· · · · · · · · · · · · · · · · · · ·		Treasury 2½s, 1952-54	High Low	1. <u>1. 1. 1</u> . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	-	11/1 marine 71	877 oct 108	-	
Total sales in \$1,000 units	· · · · · · · · · · · · · · · · · · ·	1				and and a second se	Total sales in \$1,000 units	[Close	1 1000		1		· · · · · · · · ·	· · · · · ·
is, 1944-54{Low		- <u></u>	0			in name i i Statione i internet	2½s, 1956-58	High		· · · · · · · · · · · · · · · · · · ·				
Total sales in \$1,000 units			· · · · · ·				Total sales in \$1,000 units_	Close		den na van				-
(High	1			1919 <u>4-1</u> 913				[High	trates of	HOLIDAY	i (in the second s	100.15	100.15	
3 %s, 1946-56{Low Close	· · · · · · · · · · · · · · · · · · ·						2½s, 1962-67	Close		in the state of th	· · · · · · · · · · · · · · · · · · ·	100.11	100.15	
Total sales in \$1,000 units (High		·			())) ()) ()) ()) ())		Total sales in \$1,00 units	High	101.5	HOLIDAY	1	6 101.6	2	
3%s, 1943-47{Low Close			· · · · · · · · · · · · · · · · · · ·	· • • • • • •			2½s, 1967-72	Close	101.5		101.7	101.6		
Total sales in \$1,000 units(High	 	HOLIDAY	·			102.24	Total sales in \$1,000 units		3	har	101.7 5	101.6 3		
3 ¼s, 1943-45{Low Close		1997 - California (1997)		A	·	102.24 102.24	2¼s, 1951-53	High Low		and a second				
Total sales in \$1,000 units		in the second	and the second s		an para ang	102.24	Total sales in \$1,000 units	Close						
3 ¼s, 1944-46{Low			اند (منبعة الله) الروميو (الله)		· · · · · · · · · · · · · · · · · · ·		2¼s, 1952-55	High		a an		्रम्मः		
Close Total sales in \$1,000 units		1		A Commentant	1996 	lan <mark>en s</mark> a sa	Total sales in \$1,000 units	Close	19 		14-7.		in the second se	
3 1/as, 1946-49{Low			1 				and a factor for the second second second	High						
Close	ر والشنونيون ال وي وصفحون و						2¼s, 1954-56	Close						- 11 C
Total sales in \$1,000 units (High							Total sales in \$1,000 units	High	· · · · · · · · · · · · · · · · · · ·			1		1
3 ½s, 1949-52 Low Close	3220			(Add) (1/22	2 s, 1947	Low						
Total sales in \$1,000 units			bart and a	1. 			Total sales in \$1,000 units	[Close			illinen in son Seren i son	in in a		
3s, 1946-48 Low						la di la sa n di sala da s Manazarta	2s March 1948-50	High Low		and the second s			a - <u></u>	1. j. j. <u></u>
Total sales in \$1,000 units				10 dia			Total sales in \$1,000 units	Close	() 			s:/;		
ls, 1951-55{Low			ah ng alan					High		HOLIDAY		104.4	an a	
Close						4) (<u>222</u> () () ()	2s, Dec. 1948-50	Close			111	104.4 104.4		100.000
Total sales in \$1,000 units (High		HOLIDAY		109.30	and <u>12</u> 6 k		Total sales in \$1,000 units	High			11275	1		وسو الرا
27/ss, 1955-60 Low Close	1		1997 <u>- 19</u> 97 - 1997 -	109.30 109.30	، دانشین ^{از} د (دانشین از د		2s, June, 1949-51	Low						
Total sales in \$1,000 units				*1	10		Total sales in \$1,000 units				19 <u>11</u> - 9			
234s, 1945-47 Low			().)//	an an tairi			2s, Sept., 1949-1951	{High {Low	ار میشور از مشتقین ا	ter se set	0111 (S			
Total sales in \$1,000 units			an an and a second	and a second	ni i sensi i Mili sensi in		Total sales in \$1,000 units	Close						
2¾5, 1948-51{Low				1	1993 - 11 99		2s, Dec., 1949-1951	High			() ()		1,222	
Total sales in \$1,000 units		1991	N. Andrews		star ada r e,	e de la competencia de la competencia	1 the the second of the second to	Close						-
(High						الار (مان با معانی با ماند. از زراندا از بوجسم با ماند.	Total sales in \$1,000 units	High						
2345, 1951-54{Close		2				na series de la companya de la comp Nome de la companya de	2s, 1951-55	Close			1.242		2021	1995 <u>-</u>
Total sales in \$1,000 units (High			and the second s	1. (.)	ing (19 14 - 1 975) States - 1975	in <u>- i</u> sigir	Total sales in \$1,000 units	High		HOLIDAY	1.	103.14		
234s, 1956-59 Low Close	-++	Co nt el e		(my triting		LAW TOTAL A LA	2s, 1953-55	Low		· · · · · · · · · · · · · · · · · · ·	-	103.14	· · · · · · · ·	
Total sales in \$1,000 units.		HOLIDAY	109.13	109.12	2 1 min 1	197 -1 77 (1983).	Total sales in \$1,000 units				· · · · · · · · · · · · · · · · · · ·	103.14 1	i in an	<u> 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 </u>
34s, 1958-63 Low		HOLIDAY	109.13	109.12	a an	12.5 <u>75</u> (1.3	Federal Farm Mortgage 3¼s, 1944-64	High						1.1.1.1
Total sales in \$1,000 units		1.2	109.13 1	109.12 1	10.222		Total sales in \$1,000 units	Close			1	(1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		- <u>0-</u>
1%s, 1960-65 High Low	Sec. 1	HOLIDAY		3. 	109.30		3s. 1944-49	High			12			
Close					109.30	الارام بالمرواني والمسلسية براي بالم المراجع المرواني والمسلسية الرواني ال	남한 방법은 관심을 알았는 것은 것은 것은 것 같아요. 것은 것	Close				· · · · · · · · · · · · · · · · · · ·		11.15
Total sales in \$1,000 units [High		() <u></u> () () (, . <u></u>				Total sales in \$1,000 units Home Owners' Loan	[High	السينية. السينية (ر)	HOLIDAY	1000	103.10		1.15
1945. 1945		<u> </u>			میں ہے۔ بار اور سال ہے	1	3s, series A, 1944-52	Close		i di secolo	11.22	103.10 103.10	K see 1	
Total sales in \$1,000 units(High					S. S. Samuel and S. S.	4. 22 4. M.	Total sales in \$1,000 units			HOLIDAY) <u>71</u> 3 (*	*1	() - <u></u> ()	(ag) ====
14s, 1948{ Low		10					11/28, 1945-47	{ High Low	(), *. -	HOLIDAY	المحمد (1977) 1975 - محمد (1977)	101.11 101.11	10.000	
Total sales in \$1,000 units		andre in der der Staten Staten in der Staten staten im S			رایی است. مراجع استیک (میلی میلی میلی میلی میلی میلی میلی میل		Total sales in \$1,000 units	Close				101.11 *3		· / ? ·
1/28, 1949-53{Low	106.8	HOLIDAY		106.8	The Prairie	and the second	•Odd lot sales. †Deferred deliver	v sale	tCash -		14 - 17 - 36 - 18 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	1997 1997 1997 1997 1997 1997 1997 1997		
Close	106.8			106.8	د بند میکند. از باشند را باز		and the second second second second second	TYNA M	S in all a	Callen State State	ri da Maria	offic last	A. Oak	Sec.
Total sales in \$1,000 units (High	*2	HOLIDAY		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Section 1	106.19	Note—The above table i in registered bonds were:	nclud	es only	the sale	of coup	on bond	s. Tran	isactio
14s, 1950-52{ Low	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		a day to could be	Verene 14		106.19	in registered bonds were:	a starter to	A The Street	1 1 1 1 4 5 1 P 1 5 2 5 7 1 1		1 20.7		1 1 1 W W W

NEW YORK STOCK RECORD

Saturday Sept. 5	Monday Sept. 7	LOW AND HIGH SALE PI Tuesday Wednes Sept. 8 Sept	ay Thursday Friday	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January On Basis of 100-Share Lowest High	Lots Year 1941
\$ per share	s per share	\$ per share \$ per s	are \$ per share \$ per shar	e Shares .	Par	\$ per share \$ per s	are \$ per share \$ per share.
*45 46	Stranger States	*451/4 46 *451/4		4 4 4 4 4 4 4 4 4 4 4 4	Abbott LaboratoriesNo par	37. May 14 . 49% Ja	
*1081/2 109		*1081/2 109 109 10		60	4% preferred100		1 16
*31 361/2	Stree Security 1.13	*323/4 361/2 33			Abraham & StrausNo par		1 12 34 Dec 541/2 Sep
*38 401/2	. 44° 44. 57°	*38 40 39			Acme Steel Co25	39 Sep 9 483/4 Ja	
6% 6%			5% 6½ 6% 6½ 6½		Adams ExpressNo par	51/2 Apr 24 71/2 Ja	
*221/2 24	والمراجعين الشبع المراجع	231/2 233/4 231/2	31/2 231/4 231/4 *227/a 231		Adams-Mills CorpNo par	1834 Jun 8 2334 Se	
*13 1/8 13 3/8	and the second		$3\frac{1}{2}$ 13 ³ / ₈ 13 ³ / ₈ 13 ¹ / ₄ 13 ¹ / ₄		Address-Mutigr Corp10	10 Mar 27 1334 Se	
*321/8 321/2	the martine from the state	32 1/4 32 1/2 32 1/2	321/2 321/2 327/8 323/8 323		Air Reduction IncNo par	291/2 Apr 28 381/4 Ja	
*60 70	, in the second s	*62 70 *62 *			Ala & Vicksburg Ry Co100	61 Jan 6 68 M	
2 2 2	د وسط ورستم از	21/8 21/8 2.	2 2 2 2 2 2 2 2 2	1,500	Alaska Juneau Gold Min10	1 3/4 Mar 24 25/8 Ja	1 13 1½ Dec 5 Jan
*70 80		*73 80 *74 8	*75 80 75 75	10	Albany & Susq RR Co100	691/2 July 15 943/4 Fe	
14 .15	Are	1/4 1/4 32	52 - ¹ 6 32 3		Allegheny CorpNo par	18 Jan 2 3/8 Ja	
41/4 41/4	ر مراد بسهم و الجسطور ان	41/2 45/8 45/8	15/8 41/2 45/8 43/8 43		51/2 % pf A with \$30 war100	3½ Apr 17 6 Ja	n 26 3% Dec 10% Jan
41/4 41/4		41/2 45/8 *43/8	13/4 41/4 43'8 •41/4 41		51/2 % pf A without war100	3 1/2 Apr 18 57/8 Ja	n 26 31/4 Dec 91/2 Aug
*1034 1134	· · · · · · · · · · · · · · · · · · ·	*11 12 *11 1	e •11 113/4 •11 113/4	2	\$2.50 prior conv preferred_No par	9% Jun 23 17 Ja	n 27 111/4 Dec 211/2 Apr
101/ 101/	化化化化 的复数		I the second				
171/2 171/2			11/4 17 17 1/8 16% 167	8 1,300	Alghny Lud Stl CorpNo par	16 May 25 2234 Ja	
*60 69	e general de la composition de la comp	*61 69 *61 6		i i mania	Alleg & West Ry 6% gtd100	72 Mar 14 7334 Fe	
*4% 41/2 -	" 'man " mine ;		13/4 43/4 43/4 45/8 45		Allen Industries Inc1	3% Apr 9 5% Ja	
132½ 132½ *10 10¼	1 mm 7 mm	1321/2 1323/4 1321/2 13			Allied Chemical & DyeNo par	118½ Apr 28 149 Ja	
*131/4 133/4			1/4 °10 101/4 °10 101		Allied Kid Co5	10 May 25 12½ Ja	
5% 534		1334 1334 1334 1			Allied Mills Co IncNo par	11% Apr 24 14¼ Ja	
*681/8 69	and the second		$5^{1}/_{8}$ $5^{1}/_{4}$ $5^{1}/_{8}$ $5^{1}/_{2}$ $5^{1}/_{2}$		Allied Stores CorpNo par-	4 Apr 28 6 ¹ / ₈ Ja	
231/2 231/2		*68 1/8 69 *68 1/8 6		100	5% preferred100		n 13 71% May 87 Oct
173/8 173/8			$3\frac{1}{2}$ $23\frac{1}{2}$ $23\frac{3}{4}$ $x23\frac{3}{8}$ $23\frac{5}{12}$		Allis-Chalmers MfgNo par	22 Apr 29 30 1/8 Ja	
*34]5	- Marine		3_{8} 17 $\frac{1}{8}$ 17 $\frac{3}{8}$ *17 17 $\frac{1}{3}$		Alpha Portland CemNo par	1434 Apr 17 1834 Fe	
*111/2 13%			74 72 78 74 1	100	Amalgam Leather Co Inc1	11 Aug 19 11/2 Ja	
AA /2 AJ /8	stand may be	*111/2 137/8 *111/2 1	*11½ 14 *11½ 14	·	6% conv preferred50	12¾ July 24 18% Ja	n 27 10 Apr 20 Sep
• 59 1/2 60 1/2		60 ³ /a 60 ³ /a 60 ³ /a 60 ³ /a	³ / ₄ *59 ¹ / ₂ 60 ³ / ₄ *59 60 ³	4 300	Amerada Petro CorpNo par	43 Mar 27 6034 Se	p 9 41½ Feb 63½ July
21 1/4 21 1/2			$2\frac{1}{4}$ 22 22 $21\frac{3}{4}$ 21		Am Agric Chem (Del)No par	18¼ Jun 30 23% F	
*371/2 . 373/4			$3\frac{1}{2}$ $38\frac{1}{4}$ 39 $38\frac{1}{4}$ $38\frac{1}{4}$		American Airlines Inc10	25¼ Apr 17 48¼ Ja	
	es see page 931.	01/2 00 00 1	, 2 00 / 00 00 / 00 /	5,100		00 /4 IAPA 11 10 74 00	

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, September 14, 1942

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NEW YORK STOCK RECORD

			• * ». •	NEW	YORK	STOC	K RECORD				Ø
Saturday Sept. 5 8 per share	Monday Sept. 7 \$ per share	LOW AND HIG Tuesday Sept. 8 \$ per share	H SALE PRICES Wednesday Sept. 9 \$ per share	Thursday Sept. 10 \$ per share	Friday Sept. 11 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January On Basis of 100-Share Lowest High \$ per share \$ per s	Lots Year st Lowest	r Previous 1941 Highest \$ per share
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*7. 736 *4234 44 *444 44 *26 26 *26 26 *126 26 *126 26 *168 244/2 *612 62 *1742 1742 *106 108 *864/2 88 *144/2 1742 *10 10 *364/2 374 *10 10 *44/2 5 *18/9 19 *10 10 *44/2 5 *18/9 19 *2/2 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 <	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,\overline{200}\\ 2,500,\\ 400\\ \overline{350}\\ 5,300,\\ 7,100\\ 6,300\\ 7,100\\ 6,00\\ 1,7600\\ 6,00\\ 1,900\\ 1,900\\ 6,00\\ 1,900\\ 1,900\\ 1,900\\ 1,900\\ 1,900\\ 1,900\\ 2,000\\ 200\\ 200\\ 200\\ 200\\ 200\\ 200\\$	American Bank Note American Bosch Corp American Bosch Corp American Bosch Corp American Caschello Corf. American Car & Fdy Preferred American Car & Fdy Preferred American Car & Fdy Preferred American Colocly of Allegh Co. American Colocytye Co. American Export Lines I Amer & For'n Power \$6 prefered American Hawaiian SS Co. American Hide & Leathe 6% conv preferred American Invest Co. of II 5% conv preferred American Sugar Retais American Sugar Retais American Safety Razor American Safety Razor American Sugar Retaining Co. American Viscose Corp. 5% preferred Arber Daniels Midi'd. Armour & Co Of Illinois. \$6 conv prior preferred Atis tochors Atis Tower Co. 5% preferred Atis tocor	50 	15. Jan 5. 17% May 25. 6 St 376 May 24. 99 S6 712 Mar 11 10% A 10% A 36 Jan 27. 1 11 314 May 27. 6 Ja 112 Jan 2 3745 S8 112 Jan 2 3745 S8 112 Jan 2 3746 S8 114 Jan 2 3746 S8 115 Jan 5. 2 May 26. 3245 314 Jan 5. 2 May 26. 345 116 Jan 5. 2 May 36. 346 116 Jan 5. 2 May 36. 346 116 Jan 5. 2 May 36. 346 116 Jan 5. 2 Jan 5. 2 113 Je Feb 20 19 Jan 31 Jan 4. 113<	bb 6 41 3/4 Dec n 15 26 3/4 Dec n 15 26 3/4 Dec b 10 x122 3/4 Apr p 10 1 Mar n 18 55 4/4 Dec n 13 56 Feb n 13 56 Feb n 13 56 Feb n 13 56 Feb n 14 34/4 Dec ar 2 107 Apr n 19 91/4 Dec ar 2 91/4 Mar p 11 45/4 Feb p 11 44/4 Dec n 27 91/4 Feb p 9 14/4 Pec p 9 14/4 Pec p 9 11/4 Dec ay 25 27 May p 2 42/4 Dec p 10 1/4 Dec n 15 38 Dec n 16 71/4 Dec n 15 38 Dec n 16 71/4 Dec n 16 71/4 Dec n 13 9 Dec n 14 33/4 Dec n 15 38 </td <td>944 Aug 471/2 Dec 81/4 Jan 39 Jun 130% Oct 3 Aug 95% Jan 135 Jan 134% July 79% Aug 121 Jan 115 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 124 Aug 95% Aug 13% Jan 61% Sep 30% Oct 41% Jan 33% Sep 30% Oct 41% Jan 33% Jan 41% Jan 13% Jan 61% Sep 30% Oct 41% Jan 13% Jan 61% Sep 30% Oct 41% Jan 13% Jan 61% Sep 31% Jan 65% Aug 31% Jan 65% Aug 33% Jan 65% Sep 33% Jan 65% Sep 33% Jan 13% Jan 65% Sep 33% Jan 13% Jan 65% Sep 121 Apr 26% Sep 121 Apr 26% Sep 13% Jan 65% Aug 15% Jan 7% Jan 15% Jan 15% Jan 15% Jan 22% Sep 15% Jan 21% Sep 15% Jan 21% Jan 22% Sep 16% Aug 16% Aug 16% Aug 16% Aug 16% Jan 21% Jan 22% Sep 16% Jan 21% Jan</td>	944 Aug 471/2 Dec 81/4 Jan 39 Jun 130% Oct 3 Aug 95% Jan 135 Jan 134% July 79% Aug 121 Jan 115 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 121 Jan 124 Aug 95% Aug 13% Jan 61% Sep 30% Oct 41% Jan 33% Sep 30% Oct 41% Jan 33% Jan 41% Jan 13% Jan 61% Sep 30% Oct 41% Jan 13% Jan 61% Sep 30% Oct 41% Jan 13% Jan 61% Sep 31% Jan 65% Aug 31% Jan 65% Aug 33% Jan 65% Sep 33% Jan 65% Sep 33% Jan 13% Jan 65% Sep 33% Jan 13% Jan 65% Sep 121 Apr 26% Sep 121 Apr 26% Sep 13% Jan 65% Aug 15% Jan 7% Jan 15% Jan 15% Jan 15% Jan 22% Sep 15% Jan 21% Sep 15% Jan 21% Jan 22% Sep 16% Aug 16% Aug 16% Aug 16% Aug 16% Jan 21% Jan 22% Sep 16% Jan 21% Jan
$\begin{array}{c} 111\frac{1}{2} & 11\frac{1}{2} \\ 3 & 3 \\ 5\frac{1}{26} & 5\frac{1}{46} \\ 5\frac{1}{46} & 26\frac{3}{46} \\ 26\frac{3}{46} & 26\frac{3}{46} \\ 10\frac{1}{56} & 10\frac{1}{56} \\ 24\frac{3}{4} & 27 \\ 9\frac{3}{4} & 9\frac{3}{4} \\ 13\frac{1}{4} & 21 \\ 2\frac{1}{4} & 22\frac{3}{4} \\ 25\frac{1}{4} & 25\frac{3}{46} \\ 25\frac{1}{4} & 22\frac{1}{46} \\ 22\frac{1}{4} & 22\frac{1}{46} \\ 22\frac{1}{46} & $	23 See page 931.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,900\\ 2,500\\ 2,500\\ 300\\ 300\\ -10\\ 2,200\\ 1,400\\ 100\\ 400\\20\\ -20\\ -20\\ -20\\ 1,000\\ 14,200\\ 700\\ 300\\ 200\\ 3,000\\ 200\\ \end{array}$	Baldwin Loco Works * t Baltimore & Ohlo			n 28 2½ Dec nn 27 3¼ Dec nn 26 3¼ Dec nn 26 3½ Dec nn 26 3½ Dec nn 27 3½ Dec nn 27 5½ Dec nn 27 5½ Dec nn 27 7½ Dec nn 27 7½ Dec nn 6 13% Dec nn 7 5½ Peb nn 10 10% Jec ng 24 6½ Dec ay 8 10% Jan nf 3 32% Apr nn 3 32% Apr nn 13 10% Dec nn 2 50% Aug nn 3 10% Dec	19 Jan 5% July 8% July 12% Sep 34 July 12% Sep 9% July 35 Sep 10% July 24% Mar 27% July 106 Oct 32 Apr 126 Jan 8% July 17 Oct 41% Sep 20% Jan 57 May 34% July 89% Jan

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NEW YORK STOCK RECORD

n je po skolovi Neversko stali Neversko stali				NEW	YORK	STOC	K RECORD					
Saturday Sept. 5	Monday Sept. 7	LOW AND HIG Tuesday Sept. 8 \$ per share	H SALE PRICES Wednesday Sept. 9 \$ per share	Thursday Sept. 10 \$ per share	Friday Sept. 11 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE			January 1 00-Share Lots Highest	Range for Year Lowest	1941 Highest
\$ per share 23 \4 23 \4 *16 17 \4 *5 \4 5 \4 *5 \4 *5 \4 *5 \6 68 16 \4 16 \4 32 \4 32 \4 *5 \4 5	\$ per share	* per snare *23¼ 23¼ *16 17¼ 5¼ 5⅓ *11¾ 12¼ *9 12 *56 68 16 16¾ *32¼ 33	$\begin{array}{c} 3 \ per \ snare \\ 23 \ 4 \ 23 \ 4 \\ *15 \ 6 \ 17 \\ 5 \ 6 \ 17 \\ 5 \ 4 \\ *11 \ 3 \\ 4 \ 12 \ 4 \\ *9 \ 12 \\ *56 \ 69 \\ 16 \ 4 \\ 16 \ 4 \\ 33 \ 33 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet \ per \ share \\ \bullet \ 23 \ 23^{3}_{4} \\ \bullet \ 16 \ 17 \\ 5 \ \sqrt{8} \ 5 \ \sqrt{4} \\ \bullet \ 11^{1}_{4} \ 12 \\ \bullet \ 9 \ 11^{1}_{4} \ 12 \\ \bullet \ 56 \ 68 \\ 15^{3}_{4} \ 16 \\ \bullet \ 33^{1}_{4} \ 33^{1}_{2} \end{array}$	200 1,500 4,100 900	Bigelow-Sanf Carp Inc Black & Decker Mfg Co Blas & Laughlin Inc Blos & Laughlin Inc Blomenthal & Co preferre Boeing Airplane Co Bohn Aluminum & Brass.	No par No par B No par d100	# per share 18% Apr 2 14% Apr 29 5% May 29 11% Jun 3 8 Apr 30 58 July 15 13% May 20 25 May 2	\$ per share 24 Jun 15 1934 Jan 28 735 Jan 14 1432 Jan 3 12 Jan 2 70 Apr 7 2135 Jan 6 35 Sep 10	per share 21 Dec 15½ Dec 5 Dec 13 Dec 10 Dec 70 Dec 12% Apr 25% Oct	<pre>\$ per share 31% Aug 23% Sep 10% Jan 18% Jan 17 Oct 90 Mar 24% Sep 35 Jan</pre>
$\begin{array}{cccc} *86 & 90 \\ *34 \frac{1}{2} & 34 \frac{7}{8} \\ 15 \frac{5}{16} & 15 \frac{5}{16} \\ 20 \frac{7}{8} & 21 \frac{1}{8} \\ *25 \frac{1}{4} & 25 \frac{1}{2} \\ *13 \frac{4}{2} & 28 \\ *17 \frac{3}{4} & 20 \\ 8 \frac{1}{16} & 8 \frac{1}{8} \\ \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} \overline{60} \\ 600 \\ 1,900 \\ 2,900 \\ \overline{300} \\ 100 \\ 2,100 \\ 3,00 \\ 3,00 \\ 2,100 \\ 3,00 \\ $	Bon Ami Co class A Class B Bond Stores Inc Borden Co (The) Borg-Warner Corp Boston & Maine RR Bower Roller Bearing Co. Brewing Corp. of Americo Bridgeport Brass Co	No par 1 15 5 100 5 15 No par	72 May 29 30% Apr 28 13% May 20 18% May 31 19% Jan 2 1% Jun 25 25 Mar 10 x 15 May 22 7% Jun 29	- 95 1/2 Feb 16 40 3/4 Jan 5 17 1/4 Jan 7 21 3/8 Aug 18 26 Aug 24 21/2 Feb 9 30 3/6 Jan 5 18 1/2 Feb 9 9 1/4 Jan 6	89 Des 38 Apr 17 Dec 18 ½ Dec 16 · Apr ⁷ / ₈ Feb 28 · Dec 16 ¹ / ₂ Dec 6 ³ / ₄ Dec	111 ¹ / ₂ Jan 54 Jan 23 ³ / ₅ July 21 ³ / ₈ Sep 3 ¹ / ₄ July 39 ³ / ₅ Jan 17 ¹ / ₄ Deq 12 ³ / ₆ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 18\frac{1}{2} & 18\frac{1}{2} \\ *28\frac{1}{2} & 30 \\ *34 & 35 \\ *1 & 1\frac{1}{2} \\ *75\frac{1}{6} & 8\frac{1}{2} \\ *28\frac{3}{6} & 29\frac{5}{6} \\ *12 & 123\frac{1}{2} \\ *6\frac{3}{6} & 6\frac{5}{2} \\ *106\frac{1}{4} & 108\frac{1}{2} \\ & 2\frac{1}{4} & 2\frac{1}{4} \\ *51 & 53 \end{array}$	$\begin{array}{c} -18 \frac{1}{4} & 18 \frac{3}{6} \\ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{c} 18\frac{1}{9} & 18\frac{3}{9} \\ *28\frac{1}{2} & 30 \\ *33 & 35 \\ *11 & 1\frac{1}{9} \\ *28\frac{3}{9} & 29\frac{3}{9} \\ *113\frac{1}{4} & 12\frac{3}{4} \\ *28\frac{3}{9} & 29\frac{3}{9} \\ *113\frac{1}{4} & 12\frac{3}{4} \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 106\frac{1}{4} & 106\frac{1}{2} \\ -2\frac{1}{4} & 2\frac{1}{4} \\ 50 & 51 \end{array}$	2,500 200 200 900 40 900 210	Briggs Manufacturing Briggs & Stratton Bristol-Myers Co Brooklyn & Queens Tr Bkoklyn-Manh Transit Brown Shoe Co Bruns-Balke-Collender Bucyrus-Eric Co 7 % preferred 9 meferred 7 % preferred	No par No par No par No par No par 5 5 100	15 ¼ Jan 2 26 Jan 2 30 Apr 21 4 Apr 29 7 Apr 23 28 ¼ July 1 9 % Apr 17 6 ¼ Aug 21 21 ¼ Apr 24 2¼ Apr 24 2½ 4 July 1	19¼ July 9 29½ Feb 25 43 Jan 3 ½ Jan 13 1¼ Jan 5 9¾ Feb 7 35 Jan 16 14 Jan 16 8% Jan 9 112½ Jan 27 3% Jan 3 66 Feb 6	14¼ Dec 23¼ Dec 38 : Apr % Dec 7 Dec 30 Jan 11% Dec 70% Dec 109 Jun 21% Dec 81 Feb	25% Jan 41 Jan 45% Oct 2% Aug 6% Jan 14% Sep 37 Sep 23% Mar 12% Jan 118 Jan 5% Jan 76 July
$\begin{array}{c} {}^{8}57_{6}^{\prime} & 6\\ {}^{\ast}113_{4}^{\prime} & 121_{2}^{\prime}\\ {}^{\ast}177_{6}^{\prime} & 18\\ {}^{\ast}243_{4}^{\prime} & 257_{6}^{\prime}\\ {}^{\ast}177_{2}^{\prime} & 177_{4}^{\prime}\\ {}^{\ast}557_{4}^{\prime} & 1567_{2}^{\prime}\\ {}^{\ast}37_{6}^{\prime} & 567_{2}^{\prime}\\ {}^{\ast}37_{6}^{\prime} & 37_{6}^{\prime}\\ {}^{\ast}237_{6}^{\prime} & 257_{6}^{\prime}\\ {}^{\ast}203_{4}^{\prime} & 227_{6}^{\prime} & 21\\ {}^{2}27_{6}^{\prime} & 21\\ {}^{2}27_{6}^{\prime} & 21\\ {}^{2}27_{6}^{\prime} & 21\\ {}^{2}75_{6}^{\prime} & 767_{6}^{\prime}\\ {}^{\ast}137_{2}^{\prime} & 135_{6}^{\prime}\end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,300\\ 200\\ 700\\ 100\\ 600\\ 200\\ 1,400\\ \hline 50\\ 1,100\\ 200\\ 1,600\\ 1,500\\ 20\\ 500\\ \end{array}$	Budd WheelBuffalo Forge Co Bullard CoBullard Ko Burrougha MatchBurrougha Add Mach Dury pref \$2.75 ser Bush Terminal6% preferred Bush Term Bidg 7% pref Buttler Bros5% conv preferred Butte Copper & Zine Byers Co (A M) Participating preferred Byron Jackson Co	No par No par No par No par 1 100 erred100 100 30 5 No par 100	534 Sep 8 11¼ Sep 2 16¼ May 27 19½ May 1 14% May 1 14% May 1 153 Apr 17 6¼ Jan 2 2¼ Aug 17 18 Jan 2 42 Aug 17 18 Jan 2 4% Sep 4 19% Feb 14 2¼ Apr 17 6½ Mar 6 71½ July 24 10 Jan 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 1/4 Dec 18 1/4 Dec 23 1/6 Dec 15 1/4 Dec 15 1/4 Dec 13/4 Dec 13/4 Dec 13/4 Dec 13 Dec 4 1/4 Dec 18 Dec 2 1/6 Dec 6 Dec 7 1/4 Apr	8% July 34% Jan 35% Sep 20% July 56% Nov 9% July 6% Sep 6% July 2% Sep 6% July 2% Jan 11% Jan 100 July 12 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 300 $1,400$ 400 $1,400$ $2,200$ 200 10 1	C Callfornia Packing	50 100 5 5 100 25 100 25 100 25 100 8y	16½ Jan 2 50¾ Apr 14 ½ Jun 2 5¾ Jun 1 11% Jan 2 9% Apr 25 29 Apr 16 3¾ Jan 2 29% May 16 1¾ Feb 10 32 Apr 20 77 Apr 14 22½ July 2 2½ May 18 54¾ Apr 17 17 Jan 16	19% Jan 26 51% Aug 13 1% Jan 14 7% Jan 14 15% Apr 6 12% Jan 5 33 Aug 29 4% Jan 14 37% Feb 18 2% July 20 37 Feb 5 89 Jan 28 27% Jan 7 3 Jan 19 72 July 9 123 July 31	15% Dec 51 Mar 11 Dec 4% Dec 9% Nov 10% Jun 26% Dec 32% Dec 32% Dec 1% Dec 32% Dec 1% Dec 22 Apr 2 Apr	24% Sep 54% Nov 1% Jan 1% Jan 1% Jan 17% Sep 40 Jan 5% Aug 39% Apr 3% July 41 Jan 92% May 30% Jan 3% Jan 87% Sep 50% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,300 \\ 1,600 \\ 100 \\ 100 \\ 100 \\ 1,100 \\ 20 \\ 500 \\ 800 $	Caterpillar Tractor Celanese Corp of Amer_ 5% series prior prefer 7% 2d preferred Celotex. Corp 5% preferred Central Aguirre Assoc Central Foundry Co	No par No par rred100 100 100 No par 100 No par	30 Apr 24 15 Apr 24 82 Apr 23 10 Apr 29 77 Apr 17 6% Aug 12 66 Feb 25 16 Apr 27 1% May 27	42 Jan 3 21¼ Jan 3 93 Jan 12 120% Jan 22 94½ Jan 14 8¼ Jan 3 23% Jan 27 2¼ Feb 17	36 Dec 18½ Dec 116% Mar 5% Dec 65 Dec \$15½ Jun 1% Dec	50 % July 29 % July 122 % Dec 10 % Jun 75 Sep 22 % Mar 3 % July
*97 98 $*23_4$ 3 $*13$ 13 y_2 $*23_4$ 27 ₈ 85 85 32 32 13_4 13 y_2 $*2y_4$ 27 y_8 85 85 32 32 13_4 13 y_4 $25y_2$ 25 y_2 $*15$ 16 y_2		*97 98 3 3 ½ 13 13 *2% 2% *85 95 - 319/3 31% *1% 2 25 1 25% *15 16%	98 99 3 12 12 12 12 2% 23/4 *85 95 *32 32 32 3/4 13/4 17/4 24 3/4 24 3/8 *15 16 1/2	*98 98 ³ / ₄ ³ ³ *12 ¹ / ₄ 13 *2 ³ / ₆ 2 ⁷ / ₈ *65 ¹ / ₂ 95 ³² 32 ¹³ / ₄ 1 ³ / ₄ 24 ¹ / ₂ 24 ³ / ₄ *15 16 ¹ / ₄	97 1/4 98 *23/4 3 121/2 121/2 *23/8 27/8 *85 1/2 95 32 323/8 *17/8 2 251/4 251/4 *143/4 151/2	70 600 400 300 10 2,000 600 410	Central III Lt 4½% pre: tCent RR of New Jersey. Central Violeta Sugar Co Century Ribbon Mills. Preferred Cerro de Pasco Copper Certain-teed Products 6% prior preferred Chain Belt Co	rerred100 No par No par 100 100 No par	90 Mar 10 1½ Jan 2 11 Jun 29 2¼ Apr 14 82 July 6 27 Jan 2 1¾ Apr 28 23¼ Jan 2 1% Jan 2	110 Jan 2 3% Feb 7 18 Jan 29 3% Feb 11 95 Mar 30 32% Aug 25 2% Jan 5 29 Jan 27 19 Jan 6	108% Dec 1 Dec 4% Feb 2 Dec 77 Oct 25 Dec 1% Dec 22% Apr 15 Oct	115½ Jan 4½ Aug 17 Dec 4 July 97 Apr 34% July 5% Jan 37% Jan 21¼ Jan
$\begin{array}{c} \bullet 15 1_{\rm A} & 16 \\ \bullet 95 & 96 \\ \bullet 67_{\rm A} & 7 1_{\rm A} \\ 32 1_{\rm Z} & 32 2_{\rm B} \\ \bullet 96 & 98 \\ \bullet 11_{\rm Z} & 18_{\rm A} \\ 63_{\rm A} & 61_{\rm Z} \\ 24_{\rm A} & 24_{\rm A} \\ 13 & 13 4_{\rm A} \\ \bullet 57_{\rm B} & 64_{\rm A} \end{array}$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *15 \frac{1}{4} \cdot 16 \frac{1}{2} \\ 95 \\ 95 \\ 95 \\ 32^{ } \frac{1}{4} \cdot 33^{ } \frac{1}{4} \\ *96 \\ 98 \\ 17_{8} 17_{8} \\ 6^{ } \frac{1}{4} \\ 2^{ } \frac{1}{4} \cdot 2^{ } \frac{1}{4} \\ 2^{ } \frac{1}{4} \cdot 2^{ } \frac{1}{4} \\ 13 \\ 13 \\ 5^{ } \frac{1}{4} \\ 5^{ } \frac{1}{4} \\ 6^{ } \frac{1}{4} \\$	$\begin{array}{c} *15 \frac{1}{4} & 16 \frac{1}{2} \\ 95 & 95 \\ *63 \\ 63 \\ 8 & 63 \\ 323 \\ 4 & 323 \\ 4 \\ 897 \\ 7 \\ 67 \\ a \\ 7 \\ 21 \\ 4 \\ 23 \\ a \\ 13 \\ 13 \\ 4 \\ 57 \\ a \\ 57 \\ a \\ 57 \\ a \\ 57 \\ a \end{array}$	$\begin{array}{c} *15 & 16 \frac{1}{2} \\ *95 & 96 \\ 32 \frac{1}{2} & 32 \frac{3}{2} \\ *96 & 97 \\ 134 & 178 \\ 656 & 634 \\ 2\frac{1}{2} & 2\frac{1}{2} \\ 13 & 1356 \\ 5\frac{3}{4} & 5\frac{7}{8} \end{array}$	70 100 5,300 21,900 6,700 13,000 700	Cham Pap & Fib Co	100 5 5 0 40 Co50 50	14% Jun 26 93 Apr 27 5½ Apr 22 27½ Apr 24 89 Apr 8 % Apr 16 2¾ Jun 5 1% Jun 2 8¾ Jun 2 4½ Jan 23	17 Feb 10 100 Jan 14 81/4 July 10 363/4 Jan 27 98 Feb 7 2 Sep 8 7 Sep 8 23/4 Jan 26 135% Sep 11 61/6 Aug 25	14% Dec 95% Dec 5% Dec 31% Dec 93 Dec 1% Dec 1% Mar 1% Mar 3% Mar 3% Dec	22½ Sep 107½ Oct 18 Jan 44½ Jan 102½ Feb 1¾ July 6½ Oct 3 July 11¼ Nov 8¼ Jan
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$\begin{array}{ccccc} *79\frac{1}{2} & 81 \\ *48 & 50 \\ 38\frac{7}{8} & 38\frac{7}{8} \\ *31 & 31\frac{1}{2} \\ *142\frac{1}{2} & 148 \\ 76 & 76 \\ *59\frac{1}{2} & 61 \\ *560 & \end{array}$		*791/2 81 *48 50 385% 387/9 31 313/4 *1421/2 148 751/2 76 *591/2 61 *560	$\begin{array}{c} *791_{2} & 82 \\ *48 & 50 \\ 387_{6} & 39 \\ *311_{2} & 32 \\ *1421_{2} & 148 \\ 76 & 76 \\ *60 & 61 \\ *560 & - \end{array}$	*79 ½ 81 *48 49 ½ 38 % 39 x31 % 31 % *142 ½ 148 x75 75 *59 % 61 *560	*79 ¹ / ₂ 81 48 48 39 ³ 9 ¹ / ₂ *142 ¹ / ₂ 148 75 75 *59 ⁵ / ₆ 61 *560	50 1,800 1,400 900	Clev & Pitts RR Co 7% Special gtd 4% stock_ Climax Molybdenum_ Clust Performed Preferred Closa Co (The) Class A Coca-Cola Intern Corp	gtd50 	77% May 14 47 May 2 32¼ Apr 28 25% Apr 24 139 Jan 22 56½ Mar 24 55½ Jan 28 470 Feb 25	84¼ Mar 10 50. Jan 26 44 Jan 5 36½ Jan 3 143½ Jun 2 80½ July 10 63½ Jan 9 470 Feb 25	81 Dec 48½ Nov 27 Feb 28½ Feb 142 Dec 78 Dec 60 Mar 740 July 10% Dec	84% Oct 50 Mar 44% Dec 39% Sep 148 Sep 106 Jan 63% Nov 740 July 16% Sep
$\begin{array}{c} *14 \frac{1}{2} 14 \frac{3}{4} \\ *102 \frac{3}{6} 105 \\ 14 \frac{1}{4} 14 \frac{3}{6} \\ *103 \frac{1}{2} 113 \\ *13 \frac{3}{4} 14 \frac{1}{3} \\ *13 \frac{3}{4} 14 \frac{1}{3} \\ \frac{1}{6} \frac{1}{7} \frac{1}{6} \frac{1}{7} \\ $		$\begin{array}{c} 14 {}^5\!$	$\begin{array}{c} 14\% & 14\% \\ *101 & 104 \\ 14\% & 103\% \\ 103\% & 105 \\ *13\% & 14\% \\ 1\% & 11\% \\ *21\% & 21\% \\ 13\% & 11\% \\ *13\% & 12\% \\ 11\% & 12\% \\ 11\% & 12\% \\ 11\% & 11\% \\ 11\% & 12\% \end{array}$	$\begin{array}{c} 14\% 14\% 14\% \\ *101\% 14\% \\ 14\% 14\% \\ 13\% 103\% \\ 13\% 103\% \\ 13\% 13\% \\ 13\% 13\% \\ 1\% 14\% \\ *21\% 21\% \\ 14\% 14\% \\ 11\% 11\% \\ 11\% 11\% \\ *11\% 11\% \\ *11\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 : 1,600 : 100 200 380 260 360 700 600	Colgate-Palmolive-Peet	No par No par No par 	111/2 Mar 13 971/4 Apr 25 103/6 May 7 96 May 1 131/2 May 21 9/6 Apr 16 1 May 19 7/6 July 10 81/2 Apr 17 83/6 Apr 24	15¼ Aug 15 105¼ Jan 22 15¼ July 17 105 Jan 2 18¼ Jan 26 1¼ Jan 30 2¼ Jan 31 2 Feb 2 13¼ Jan 6	10 % Dec 100 % Feb 11 Dec 105 % Dec 12 % Dec 3% Dec 1 Dec 11 Dec 11 Dec	10% Sep 106 Nov 30% Jan 114 Mar 20 Jan 1% Jan 3% Aug 2% Sep 21% Jan 21 Jan

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THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK STOCK RECORD

<u> </u>	<u></u>	LOW AND UI	H SALE PRICES		W TOKK	SIOC		· · · · · · · · · · · · · · · · · · ·		
Saturday Sept. 5 \$ per share	 Monday Sept. 7 \$ per share 	Tuesday Sept. 8	Wednesday Sept. 9 \$ per share.	Thursday Sept. 10	Friday Sept. 11 S per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January On Basis of 100-Share I Lowest Highes \$ per share \$ per sha	t Lowest	r Previous 1941 Highest \$ per share
1 1½ *32½ 32% *30¼ 32 #72 73½		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8,500 800 60	Columbia Gas & ElecNo par 6% preferred series A100 5% preferred100 Columbian Carbon CoNo par	1 Sep 4 13⁄4 Jan 31½ Sep 11 54 Jan 29 Sep 1 45½ Jan	3 1 Dec 6 43½ Dec 7 42½ Nov	4% Jan 82% Jan 72 Apr
13177/8 77/8 13301/8 311/8 235/8 235/8		*77/8 8 *301/8 31 233/4 241/8 *981/2 1003/8	7 1/8 7 1/8 31 31 x23 1/2 23 1/2 *98 100 3/8	73/4 . 73/4 301/8 301/8 233/8 235/8 *987/8 1003/8	*734 778 *291/2 31 2338 2358 *100 10038	800 200 2,400	Columbia PicturesNo par \$2.75 conv preferredNo par Commercial Credit10	5 1/8 Jan 2 8 7/8 Aug 24 Jan 8 31 Aug 16 1/8 Jan 2 24 1/8 Sep	19 4¼ May 21 21¼ Apr 8 16½ Dec	83 July 7% Oct 28½ Aug 31 Mar
*98 1/2 100 3/8 27 7/8 27 7/8 *101 1/2 110 *101 *8 7/8 9		27 1/8 28 1/8 *103 110 9 9	*104 1/2 108 87/8 91/8	271/2 275/8 *1041/2 110 87/8 9	$\begin{array}{cccc} 27\frac{1}{2} & 27\frac{5}{8} \\ *104\frac{1}{2} & 110 \\ 8\frac{3}{4} & 9 \end{array}$	5,700 2,000	4 ¹ / ₄ % conv preferred100 Comm'l Invest TrustNo par \$4.25 conv pf ser '35No par Commercial SolventsNo par	20¼ Jan 2 28½ Sep 100¼ Mar 17: 105: July 7¼ May 12 9¾ Jan	8 19 1/2 Dec 15 100 Dec 10 7 1/2 Dec	104% Oct 37% Jan 110 Jan 11% July
1.1.7 52 57 1.1.2 6 1/8 26 1/8 2.1.1.2 6 1/8 26 1/8 2.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1		25 ¹⁶ 26 ³² 18 ³ / ₄ 18 ³ / ₄	25 ¹⁶ 26 ³² 18 ³ / ₄ 18 ⁷ / ₈	$25\frac{16}{4}$ $25\frac{34}{4}$ $18\frac{34}{4}$ 19	25^{16} $25\frac{1}{4}$ $18\frac{5}{8}$ 19	4,400 3,200 3,500	Commonwealth & SouthernNo par \$6 preferred seriesNo par Commonwealth Edison Co25	21 1/8 July 31 44 1/2 Jan	6 39½ Dec 6 20 Dec	13 Jan 65% July 30% Jan
⁶¹ ⁴² ^{1/2} 2 ^{7/8} ^{1/4} 16 16 ^{1/8} ^{1/4} 16 ^{1/2} 16 ^{7/8} ^{4101/4} 10 ^{5/8}	SE E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*21/2 27/8 *16 161/8 167/8 171/8 *101/8 103/8	*2 ¹ / ₂ 2 ⁷ / ₈ 16 ¹ / ₈ 16 ³ / ₈ 16 ³ / ₄ 16 ³ / ₈ 10 ¹ / ₄ 10 ¹ / ₄	*2 ¹ / ₂ 2 ⁷ / ₈ 16 ¹ / ₈ 16 ¹ / ₈ 16 ¹ / ₂ 16 ³ / ₄ *10 ¹ / ₄ 10 ⁵ / ₈	1,000 4,500 100	Conde Nast Pub IncNo par Congoleum-Nairn IncNo par Consol Aircraft Corp4 Consolidated CigarNo par	12½ Apr 22 16½ Jan 15 May 20 21½ Mar 9¾ Aug 15 11¾ Feb	13 13¼ Dec 25 18¼ Dec	4 Jan 18 ³ /4 Aug 23 ¹ /4 Dec 15 ⁷ /8 Jan
*81 1/2 83 90 1/2 90 1/2 4 3/8 4 3/8		*80 1/4 83 *85 91 4 1/4 4 1/4	*80 1/2 83 *84 1/4 91 4 1/8 4 1/8	*81 83 *85 90 4½ 4¼	*81 83 *85 90 4 4 4 1/8		7% preferred100 6½% prior preferred100 Consol Coppermines Corp5	74¼ Aug 19 89 Feb 83 Apr 20 97¾ Feb 4 Sep 11 7¾ Jan	24 77 Dec 3 90 May	9734 Jan 103 Jan 814 July
$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 1/8 13 1/4 *85 1/2 86 7/8 3/8 3/8 *7 7 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13 ½ 86 ½ 86 ¾ * 3,8 ½ * 7 7 ½	5,100 500 200 500	Consol Edison of N YNo par \$5 preferredNo par Consol Film Industries1 \$2 partic preferredNo par	78 Apr 9 94 Jan 36 Jun 2 16 Jan 7 Apr 14 9 Jan	16 x82 Dec 7 ¹ / ₄ Dec	23% Jan 107% Jan 1% July 11 July
*2 2 ^{1/2} 6 ³ /8 6 ⁵ /8 5 ¹ /4 5 ¹ /4 *7 ⁹ /8 7 ⁷ /8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32,100 300 600	Consol Laundries Corp5 Consolidated Oil CorpNo par Consol RR of Cuba 6% pfd100 Consolidation Coal Co25	1 1/2 Jan 3 2 1/4 Jan 4 1/2 May 13 6 3/4 Sep 3 3/4 July 30 8 1/4 Jan 4 3/4 Jan 7 8 1/8 Seu	30 1¼ Dec 8 5 Dec 13 ¾ Feb	31/2 Jan 61/2 May 93/4 Nov 71/4 July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 35 & 35 \\ 89 & 89 \frac{1}{2} \\ 12 \frac{1}{4} & 12 \frac{3}{8} \\ 2 \frac{5}{8} & 2 \frac{3}{4} \end{array}$	*34 ¹ / ₄ 35 ¹ / ₂ x88 ¹ / ₄ 89 *12 ¹ / ₄ 12 ⁵ / ₈ 2 ³ / ₈ 2 ⁵ / ₈ ¹¹	*33½ 35½ *88 89 *12% 12% 2¾ 2¾	100 90. 600 1,200	5% conv preferred 100 †Consumers Pow \$4.50 pfdNo par Container Corp of America25 Continental Bak CoNo par	22 Jan 21 36 Aug 82 May 2 96 ¹ / ₄ Jan 11 ³ / ₄ July 6 13 ¹ / ₂ Jan 2 ¹ / ₄ Apr 29 3 ¹ / ₄ Jan	17 14 Dec 15 93 Dec 3 11 Dec	30 July 106% Jan 16½ July 5¼ Aug
*93 ¹ / ₂ 95 ³ / ₄ 23 ⁷ / ₈ 23 ⁷ / ₈ *6 ¹ / ₄ 6 ³ / ₈	itaine. Tid I	*93 1/2 953/4 233/4 24 1/4 *6 1/8 63/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97 97 24 24 11 6 ¹ / ₈ 6 ¹ / ₈	*96 98 23 ³ /4 23 ⁷ /8 6 6	400 1,600 400	8% preferred100 Continental Can Inc20 Continental Diamond Fibre5	77 Apr 28 103½ Jan 21¼ Apr 29 28 July 6 Sep 11 8¼ Jan	28 79 Jan 9 21% Dec	10934 Nov 40½ Jan 10 Sep
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	EE	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3678 3758 358 334 2338 2312 *1638 1712	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 4,400 3,700 100	Continental Insurance \$2.50 Continental Motors 1 Continental Oil of Del 5 Continental Steel Corp No par	30 ³ / ₄ Apr 28 42 Jan 2 ³ / ₄ May 8 4 Aug 17 Apr 23 24 Jan 15 ¹ / ₆ Apr 29 19 ³ / ₄ Jan	7 35¼ Feb 31 2¾ Dec 16 17¾ Feb	45% Sep 4% Jan 27% Nov 23% Jan
*9 ¹ / ₂ 10 *46 49 ¹ / ₂ 33 ¹ / ₂ 33 ¹ / ₂		91/2 91/2 *46 491/2 335/8 337/8	9 ⁵ / ₈ 9 ³ / ₄ *46 49 ¹ / ₂ 33 ³ / ₄ 34 ³ / ₈	95%8 95%8 *46 491⁄2 *34 341⁄2	9 ⁵ / ₈ 9 ⁵ / ₈ *46 49 ¹ / ₂ 34 ³ / ₈ 34 ³ / ₈	500 540	Copperweld Steel Co5 Conv pref 5% series50 Corn Exch Bank Trust Co20	8% Apr 29 12½ Jan 45 Mar 13 51½ Jan	5 9% Dec 30 48 Dec	18% Jan 56% Sep 52% Jan
$\begin{array}{rrrr} 49\frac{3}{4} & 50 \\ 176 & 176 \\ 2\frac{3}{4} & 2\frac{3}{4} \\ *\frac{1}{2} & \frac{5}{8} \end{array}$	ĒĒ	$50\frac{5}{8} 50\frac{7}{8}$ *175 $\frac{1}{4}$ 177 $\frac{1}{2}$ *2 $\frac{5}{8}$ * $\frac{1}{2}$ $\frac{5}{8}$	$\begin{array}{cccc} 50\% & 51 \\ 175 & 175\frac{1}{2} \\ *2\frac{3}{4} & 3 \\ *\frac{1}{2} & \frac{5}{8} \end{array}$	$\begin{array}{cccc} 50\% & 51 \\ 175 & 175 \\ 2\% & 2\% \\ 5\% & 5\% \end{array}$	50 50 14*175 177*23/4 316 5/8	2,100 240 200 1,200	Corn Products Refining25 Preferred100 Coty Inc1 Coty Internat Corp1	42¼ Apr 17 55¾ Jan 159 Apr 17 177½ Sep	9 42¼ Apr 1 170 Mar 5 2% Dec	x54 Dec 182½ Jan 4½ Jan % Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	注意	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	113/4 12 921/2 931/2 *15 155/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 360 700	Crane Co25 5% conv preferred100 Cream of Wheat Corp (The)2	10% Apr 17 14 Jan 85 Jun 15 95% Jan 12% Jan 2 16 July	6 11 Dec 5 88 Dec	19% Jan 107 Jan 19 Jan
$6\frac{1}{4}$ $6\frac{5}{8}$ $17\frac{1}{4}$ $17\frac{1}{4}$ $35\frac{1}{2}$ 36 11 11		*6 ¹ / ₄ 7 *17 ¹ / ₈ 17 ⁵ / ₈ *35 ¹ / ₂ 36 11 11	6 ¹ / ₂ 6 ¹ / ₂ *17 ¹ / ₈ 17 ⁵ / ₈ *35 ¹ / ₂ 36 11 11	*6¼ 7 16% 16% *35½ 36 *11 11¼	*6 ¹ ⁄ ₄ 7 *17 17 ³ ⁄ ₄ *35 ¹ ⁄ ₂ 36 x10 ³ ⁄ ₄ 10 ³ ⁄ ₄	100 300 700	Crosley Corp (The)No par Crown Cork & SealNo par \$2.25 conv preferredNo par Crown Zellerbach Corp5	5 ³ / ₄ May 1. 8 Mar 14 ¹ / ₄ May 9 19 ¹ / ₂ Feb 32 Mar 27 41 Jan 10 Apr 27 11 ⁷ / ₆ Jan	5 15 Dec 8 38% Dec	9 July 27% Jan 45½ Jan 15% Jan
*83 ¹ / ₂ 84 ¹ / ₂ 26 ⁷ / ₈ 27 ¹ / ₄ 67 67 10 10		*8334 841/2 2634 281/2 671/4 68 *91/2 10	83 1/2 84 1/8 28 3/4 28 7/8 68 68 1/4 *9 1/2 10	*833/4 86 281/2 293/8 673/4 683/4 91/2 91/2	*83 ³ / ₄ 86 28 28 ⁷ / ₈ 68 68 ¹ / ₂ *8 ³ / ₄ 10	50 7,600 2,100 170	\$5 conv preferredNo par Crucible Steel of AmerNo par 5% conv preferred100 Cuba RR 6% preferred100	77 May 19 88½ Jan 23¾ May 20 36 Jan 63 Jun 25 79¼ Jan 8½ Jun 26 13¾ Jan	15 80 Dec 3 28 Dec 2 73½ Dec	94 Oct 47¼ Jan 98½ Jan
7 7% *93 100 *80 88		71/4 73/a *93 100 *82 88	7 ¹ ⁄ ₄ 7 ¹ ⁄ ₄ *93 ¹ ⁄ ₈ 100 *80 88	7 ½8 7 ¼4 *93 ½8 100 *80 86	7 7 ¹ / ₈ *93 ¹ / ₈ 100 *80 * 86	6,800 	Cuban-American Sugar100 Preferred100 5½% conv preferred100	5 Jun 29 9 Jan 88 Jun 13 140 Jun 74½ Jan 2 85 Sep		13¼ Nov 8½ Sep 127½ Sep 77 Dec
*9 ¹ / ₂ 9 ³ / ₄ *19 ¹ / ₂ 21 *93 97 * ⁵ / ₈ ³ / ₄		9 ¹ / ₂ 9 ¹ / ₂ *19 ¹ / ₂ 21 *93 97 *8 11	*9¼ 9½ *195% 21 *93¼ 97 }}	9 ¹ / ₈ 9 ¹ / ₄ *19 ⁵ / ₈ 21 ²⁹³¹ / ₂ 97 11 3/ ₄	$\begin{array}{cccc} & & 9 & 9 & \frac{1}{2} \\ & & 19 & 21 \\ & & 93 & 2 \\ & & 34 & 97 \\ & & & 34 \end{array}$	400 2,600	Cudahy Packing Co	8 ³ / ₄ May 29 13 ¹ / ₄ Jan 13 Mar 14 19 ¹ / ₂ Aug 90 Feb 18 98 Jan 13 Jan 2 % Apr	18 12½ Dec 26 98 Dec	16½ Jan 25 Jan 99 Dec 1% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 600 28,500 2,900	PreferredNo par Prior preferredNo par Curtiss-Wright1 Class A1	13½ May 19 18¼ Mar 12 Jun 30 18¾ Jan 5½ May 20 9½ Jan 18 Jun 24 25½ Jan	27 13 ³ / ₄ Dec 5 16 Dec 6 6 ⁷ / ₆ Dec	45 Jan 34¾ Feb 10¼ Sep
*88 ¹ ⁄ ₄ 89 *60 ¹ ⁄ ₄ *15 ¹ ⁄ ₄ 15 ¹ ⁄ ₂		*88 ¹ / ₄ 92 *60 ¹ / ₄ *15 ¹ / ₄ 15 ³ / ₈	*88 ¹ / ₄ 92 *60 ¹ / ₄ 15 ¹ / ₄ 15 ¹ / ₄	*88¼ 92 *60¼ 15¾ 15¾	*88¼ 92 *60¼ <u>~</u> 15¼ 15½	400	Cushman's Sons Inc 7% pfd100 \$8 preferiedNo par Cutler-Hammer IncNo par	80 Jan 19 90 July 44 Jan 17 56 Jun 125% Jun 22 173% Jan	3 80 Dec 3 42½ Feb	29½ Jan 90 Aug 47¾ Mar 20 July
		31/4 31/4		ى ئىلغان بىلىغان بىلىغان ئۇرۇپى ئەركىيى ئۇچىرىمىن بىلىغان بىلىغان ئۇرۇپىرى بىلىغان بىلىغان بىلىغان بىلىغان ئۇرۇپىرى			D			
*15 17 *9% 10 *108 109½		16 ³ / ₄ 16 ³ / ₄ 10 10 *108 109 ¹ / ₂	*16 ³ / ₄ 17 ¹ / ₄ *9 ³ / ₄ 10 *108 ¹ / ₄ 109 ¹ / ₄	*16 ³ / ₄ 17 ⁵ / ₈ - 9 ⁵ / ₈ 9 ⁵ / ₈ *108 109 ¹ / ₄	*27% 31/4 17 17 *91/2 10 108 108	200 200 300 20	Davega Stores Corp	2% Apr 4 3¾ Jan 15½ Jan 7 17½ July 8 Aug 12 11% Jan 102 Mar 16 110 Jan	9 14½ Dec 19 6¼ Apr 8 109½ July	5¼ Sep 18 Sep 11¼ Oct 114 Jan
7 ¹ / ₈ 7 ¹ / ₈ 22 ¹ / ₄ 22 ¹ / ₄ *26 ³ / ₄ 27 ³ / ₈ *10 10 ¹ / ₈	22	$\begin{array}{cccc} 7\frac{7}{8} & 8\\ 22\frac{1}{8} & 22\frac{1}{2}\\ 27\frac{1}{2} & 27\frac{1}{2}\\ *9\frac{3}{4} & 10\frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,000 - 4,900 1,200 100	Decca Records Inc1 Decre & CoNo par Preferred20 Deisel-Wemmer-Gilbert10	4% Apr 16 8½ Jan 18½ Apr 29 24¼ Jan 25¼ May 12 29 Feb 9% Apr 25 11% Feb	14 18% Feb 27 27 Apr	28% Sep 30% Aug 18% Jan
85% 85% 31% 31% *1% 76 157% 16		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ⁵ /8 8 ⁵ /8 3 ¹ /8 3 ³ /8 * ¹ /4 ⁷ /8 15 ³ /4 15 ⁷ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600 3,700 3,500	Delaware & Hudson100 Delaware Lack & Western50 iDenv & R G West 6% pfd100 Detroit Edison20	7 Jan 2 10⅔ Jan 2⅔ May 21 4⅔ Jan ⅓ Jan 23 ⅔ Jan 14⅔ Apr 2 18⅔ Jan	27 2½ Feb 27 ½ Sep 7 16% Dec	14 July 6 ³ / ₄ Aug ¹ / ₄ Aug 23 ¹ / ₄ Apr
*163/8 161/2 *221/2 231/8 *371/2 39	= =	16 ³ / ₈ 16 ¹ / ₂ *22 ¹ / ₂ 23 ¹ / ₂ *38 39	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16 ¹ / ₂ 16 ¹ / ₂ 21 ³ / ₄ 21 ³ / ₄ *38 39 ¹ / ₄	250 600 200	Devoe & Raynolds ANo par Diamond MatchNo par 6% partic preferred25	14 Jan 5 21 Jan 18 Apr 28 27¼ Jan 33¼ Apr 23 39½ Aug	19 21 Dec 24 33 Dec	20¼ Sep 29% Jan 41 Jan
*73'8 8 *19 191'8 851'8 851'8 *81'4 9		*75/8 77/8 *187/8 19 851/2 851/2 *81/4 9	*73/8 77/8 191/8 191/8 *851/4 853/4 81/4 81/4	*7 ³ / ₈ 7 ⁷ / ₈ 19 19 *85 ¹ / ₄ 85 ¹ / ₂ *8 8 ³ / ₄	7 ³ / ₄ 7 ³ / ₄ 18 ⁵ / ₈ • 18 ⁷ / ₈ 85 ¹ / ₄ 85 ¹ / ₄ *8 8 ³ / ₄	100 1,100 500 100	Diamond T Motor Car Co2 Distil Corp-Seagr's LtdNo par 5% pref with warrants100 Dixle-Vortex CoNo par	63/4 Aug 24 93/8 Feb 161/2 Mar 7 21 Aug 70 Jan 5 851/2 Sep 73/4 July 17 9 Feb	10 12% May 3 65 Dec	10½ Jan 18¼ Jan 86 Jan 18½ Nov
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		36 ³ / ₄ 36 ³ / ₄ *21 ¹ / ₂ 22 ¹ / ₄ 11 ⁷ / ₈ 11 ⁷ / ₈ 61 ³ / ₈ 61 ⁷ / ₈	x36 ¹ / ₈ 36 ¹ / ₈ x22 22 12 12 61 ¹ / ₂ 61 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*35½ 37 *20¼ 21½ 11¾ 11½ 61¼ 62	90 300 - 2,400 1,600	Class A	32 ¹ / ₄ May 7 36 ³ / ₄ Aug 16 ⁵ / ₈ Apr 23 23 ¹ / ₄ Aug 8 Apr 14 13 ³ / ₈ Jun 51 May 21 70 ¹ / ₂ Jan	29 323/4 Dec	37½ Oct 23½ Jan 17½ July 79 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*115 ¹ / ₄ 116 ³ / ₄ *14 ¹ / ₂ 15 *3 ¹ / ₂ 4 ¹ / ₄ *9 ¹ / ₂ 9 ⁷ / ₈	*115 ¹ / ₄ 116 ³ / ₄ 15 15 *3 ³ / ₄ 4 ¹ / ₄ *9 ¹ / ₂ 9 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 ¹ / ₄ 115 14 ⁷ / ₈ 15 ³ / ₉ *3 ⁵ / ₈ 4 ¹ / ₂ *9 ¹ / ₂ 9 ⁷ / ₈	800 700	Dow Chemical CoNo par Dresser Mfg CoNo par Dunhill International1 Dunlan CorpNo par	95 Apr 29 124 ¹ / ₄ Jan 13 ¹ / ₈ Mar 9 15 ¹ / ₂ Jan 2 ³ / ₄ Apr 28 4 ⁵ / ₈ July 8 Jan 8 10 Jun	3 y111 ½ Sep 3 125% Dec 9 2% Dec	141 % Jan 23 % Jun 6% Jan 10 % July
*117 ¹ / ₈ 113 ¹ / ₂ 113 ³ / ₄ *124 ¹ / ₂ 126 *117 118 ¹ / ₄	ΞΞ	*117 ¹ / ₈ 113 ¹ / ₂ 114 ³ / ₄ *124 ³ / ₈ 126 117 117	*117 ¹ / ₈ 114 114 ³ / ₄ 124 ¹ / ₈ 125 *117 117 ³ / ₄	*117 ¹ / ₈ 112 ¹ / ₂ 113 ¹ / ₂ *124 ¹ / ₈ 125 ¹ / ₂ 117 117	*117.1/8 112.1/2 112.1/8 112.1/2 *124.1/4 125.1/2 *116.3/4 117.1/4	3,900 300 60	8% preferred100 Du P de Nem (E I) & Co29 \$4.50 preferredNo par Duquesne Light 5% 1st pfd100	112 Feb 26 120 July 10234 May 20 144 Jan 120 Apr 24 126 ¹ / ₂ Jan	27 105 Aug 2 136 % Dec 7 120 % Feb	117 Jan 164% Jan 127 Dec
							E	111½ Mar 14 118 Aug	6 111¼ July	118 May
26 1/8 26 1/8 *21/2 3 1275/8 1275/8 *172	Ξ,Ξ,	*26 26 ¹ / ₄ *2 ⁵ / ₈ 3 128 128 ¹ / ₂ *170 ³ / ₄	$\begin{array}{rrrr} 26 \frac{1}{4} & 26 \frac{1}{2} \\ *2 \frac{1}{2} & 3 \\ 128 & 128 \frac{1}{2} \\ *170 \frac{3}{4} & 174 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 26 ¹ / ₄ *2 ³ / ₄ 3 126 ¹ / ₂ 127 ³ / ₈	1,400 1,000	Eastern Airlines Inc1 Eastern Rolling Mills5 Eastman Kodak (N J)No par	16 ⁵ / ₄ Apr 17 27 ¹ / ₂ Jan 2 ¹ / ₄ Jan 2 3 ¹ / ₂ July 108 Apr 24 141 Jan	3 24 May 9 1% Dec 7 120¼ May	34 Jan 5¼ Jan 145½ Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*315/8 32 *111/2 121/2 277/8 281/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$*170\frac{3}{4}$ 174 31 31 $\frac{31}{8}$ $*11\frac{1}{2}$ 12 $\frac{1}{2}$ 27 27 $\frac{1}{2}$	10 1,700 1,700	Eaton Manufacturing Co	170 Mar 28 176 Jan 26 May 16 32% Aug x11½ May 28 15 Jan 20% Jan 2 28¼ Sep	13 160 Apr 21 27 Dec	182½ Jan 36% Jan 17% Sep 33% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 200 1,300 9,300	Electric Boat3 Elec & Mus Ind Am shares8 Electric Power & LightNo par \$7 preferredNo par	10% July 2 13% Jan % Feb 16 1% Jun % Jan 2 1% Jan 17% Apr 27 35% Jan	5 10 Dec 2 ¾ Jan 8 ⅔ Dec	17% Jan % Aug 4% Jan 39% Nov
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 1/8 26 3/8 *31 1/2 32 21 1/2 21 1/2 *43 7/8 45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,400 500 300 400	\$6 preferredNo par Elec Storage BatteryNo par El Paso Natural Gas3 Endicott Johnson Corp50	15 Apr 23 32% Jan 29 Jan 2 32% Mar 19% Apr 24 26% Feb 39% Apr 27 49 Mar	23 23 ¹ / ₂ Feb 3 26 ¹ / ₂ Dec 18 21 ³ / ₄ Dec	36% Nov 34% Aug 33 July 47½ Sep
$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		*109 1/4 110 *15% 17% *48 52	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*109 1/4 110 13/4 13/4 *46 52	*109 $\frac{11}{2}$ 13/4 *46 49	50 3,500	5% preferred100 Engineers Public Service1 \$5 preferredNo par	107% Feb 16 111½ Apr 1¼ Apr 17 3½ Jan 40 Apr 28 66 Jan :	11 107½ Nov 5 2½ Dec	113 Oct 7 Jan 80¼ Apr
*50 54½ * 32 18		*50 55 *51 54 ½ 32 18	*50 55 *51 53 1 ³ e 1 ³ e	*49 53 *49 ^{1/3} 52 * ^{1/8} ³	*50 53 *50 52 * ^{1/a} 1 ⁷ e	1,000	\$3 3/2 preferredNo par \$6 preferredNo par Equitable Office BldgNo par	46 July 27 73 Jan 47 1/2 Apr 25 83 Jan 3 Feb 21 1/4 Jan	5 69 Dec 17 741/4 Dec	80 % Apr 83 % July 89 % July % Jan
	es see page 931.				19 - ¹⁰ - 1		· · · · · · · · · · · · · · · · · · ·			

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Saturday Sept. 5 \$ per share 7 ³ / ₈ 8 7 ⁴ / ₂ 8 38 ³ / ₄ 38 ³ / ₄ *27% 3 *4 ³ / ₄ 4 ⁵ / ₈ *2 ³ / ₈ 23 ³ / ₈ - ¹ / ₄ 1	Monday Sept. 7. \$ per share	LOW AND HIGH "Tuesday Sept. 8 \$ per share 8 836 8 839 8342 39 ½ 236 276 *438 434 2352 236 *438 434 2352 2378	SALE PRICES Wednesday Sept. 9 \$ per share 8½ </th <th>23 1/4 23 1/4</th> <th>Friday Sept. 11. \$ per share 8 8% 734 8% 40% 40% 3% 3% 4% 4% 4% 4% 4% 4% 4% 4% 4% 23 23 *% 21</th> <th>Sales for the Week Shares 24,900 65,300 5,300 3,400 3,400 3,000</th> <th>STOCKS NEW YORK STOCK EXCHANGE IErie RR common Cits of benef int 5% pref series A Eureka Vacuum Cleaner, Evans Products Co Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp</th> <th>No par 100 5 5 5 3 \$2.50</th> <th>On Basis of 1 Lowest \$ per share 4% Jun 4 3% Jan 2 32% Jun 2</th> <th>e January 1 (00-Share Lots Highest \$ per share 8% Sep 8 8% Sep 8 8% Sep 8 44 Jan 27 3½ Sep 11 5% Feb 24 26 Mar 24 13 May 28</th> <th>\$ per share 4¼ Dec 2¾ Dec 30½ Dec 1¼ Dec 4 Dec</th> <th></th>	23 1/4 23 1/4	Friday Sept. 11. \$ per share 8 8% 734 8% 40% 40% 3% 3% 4% 4% 4% 4% 4% 4% 4% 4% 4% 23 23 *% 21	Sales for the Week Shares 24,900 65,300 5,300 3,400 3,400 3,000	STOCKS NEW YORK STOCK EXCHANGE IErie RR common Cits of benef int 5% pref series A Eureka Vacuum Cleaner, Evans Products Co Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp	No par 100 5 5 5 3 \$2.50	On Basis of 1 Lowest \$ per share 4% Jun 4 3% Jan 2 32% Jun 2	e January 1 (00-Share Lots Highest \$ per share 8% Sep 8 8% Sep 8 8% Sep 8 44 Jan 27 3½ Sep 11 5% Feb 24 26 Mar 24 13 May 28	\$ per share 4¼ Dec 2¾ Dec 30½ Dec 1¼ Dec 4 Dec	
22 22 10½ 11		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \end{array} \\ \end{array} \\ \begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & \end{array} \\ \begin{array}{c} & \end{array} \\ \end{array}$	$^{\circ}30.^{9}4$ $31.^{9}4$ $20.^{1}4$ $20.^{7}6$ $^{\circ}66.6.^{7}76$ $^{\circ}66.^{1}72$ $^{\circ}21.^{1}72$ $22.^{1}74$ $^{\circ}23.^{7}76$ $31.^{7}6$ $^{\circ}3.^{7}3.^{7}6$ $31.^{7}6$ $^{\circ}79$ $81.^{-5}8$ $^{\circ}8$ $8.^{5}76$	400 600 100 100 100 200 300 300 100	Fairbanks Morse & Co Fajardo Sug Co of Pr Ric Federal Light & Traction Sé preferred Federal Min & Bmelt Co Federal Motor Truck Federal Motor Truck Federal Motor Truck Federal Motor Truck Ferro Enamel Corp Ficiel Phen Fire Ins N.Y.	No par 20 20 20 20 20 20 20 00 par 100	27% Apr 28 19 Jun 30 6 Jun 22 69% Sep 10 20 Apr 18 8 Apr 15 3 Jun 30 11% Apr 28 76 July 30 7% Apr 21	37 ¹ / ₄ Jan 16 29 ³ / ₄ Jan 29 8 ¹ / ₄ Jan 5 93 ¹ / ₂ Jan 31 24 ¹ / ₂ Jan 16 10 ³ / ₄ Sep 4 4 ¹ / ₄ Feb 4 18 ¹ / ₆ Jan 7 87 Jan 6	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8% Dec 2¼ Apr 14% Dec 86 Dec 8% Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14% Jan 27½ Sep 97½ Jan 16 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 331/2 34 10% 10% *94 100% *21% 221/2 *191/4 20 31/4 31/4 *291/2 30	$\begin{array}{c} *100 \frac{1}{2} \cdot 102 \\ \bullet 34 \frac{1}{2} \cdot 36 \\ 11 \\ \bullet 94 \\ \bullet 100 \frac{4}{2} \\ \bullet 21 \frac{3}{4} - 22 \frac{1}{4} \\ \bullet 19 \frac{1}{4} \cdot 20 \\ 3 \frac{1}{4} \cdot 3 \\ 30 \\ - 30 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$.600 50	Fidel Phen Fire Ins N Y. Filenes (Wm) Sons Co. Firestone Tire & Rubber. 6% preferred series A. First National Stores Fintkote Co (The) \$4.50 preferred. Florence Stove Co. Florence Stove Co. Sons A. Folansbee Steel Corp. 5% conv preferred 5% conv preferred	No par 100 No par No par No par No par No par No par	18 Apr 21 3 May 22 28 Aug 28	39½ Feb 3 11% Apr 6 96½ Jan 15 23 Aug 24 21% Feb 5 5½ Jan 13 36⅔ Mar 19.	12. Dec 12% Dec 90. Dec 31% May 8% Dec 98. Dec 16% Dec 16% Dec 3% Dec 21. Jun	45% Sep 13 Nov 18½ Jan 105 Jan 42½ Jan 16% July 103 Nov 33% Jan 25¼ Apr 7 Jan 35 Dec
10 1/2 10 1/2		$\begin{array}{c} ^{\circ}93\% \ 101\% \ 33\% \ 33\% \ 33\% \ 33\% \ 33\% \ 33\% \ 33\% \ 35\% \ 10\% \ 10\% \ 10\% \ 10\% \ 10\% \ 10\% \ 10\% \ 125\% \ 125\% \ 15\% \ 4\% \ 15\% \ 4\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 16\% \ $	*10 101/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{c} 100 \\ 500 \\ 200 \\ \overline{470} \\ 1,100 \\ \overline{600} \\ 120 \\ \end{array} $	brood Fair Stores inc. Food Machinery Corp Foster-Wheeler \$7 conv preferred Francisco Sugar Co Francisco Sugar Co Freeport Sulphur Co 5% conv preferred G	10 10 25 No par pfd100 10	9 Mar 21 275% Mar 14 5% Apr 28 114 May 28 15% Sep 8 5 Jun 13 40 Mar 3 27 Apr 29 15½ Apr 24 85½ Apr 10	114/2 Jan 30. .343/4 Aug 24. 127/6 Jan 26. 1341/2 Feb 21. 174/6 July 14. 101/4 Feb 7 45 May 27 383/4 Jan 3 19 Jan 3 95 Aug 4	- 24. May ; 9% Dec	13½ Jan 32½ Bép 20¼ Jan 132 Jan 9 Dec 46 Jan 41 July 23¼ July 99 Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2\frac{1}{2}$ $2\frac{1}{2}$ * $1\frac{1}{2}$ $1\frac{5}{6}$ * 8 9 19 $\frac{5}{6}$ 19 $\frac{3}{4}$ 3 3 * $7\frac{1}{8}$ $7\frac{1}{2}$ * $9\frac{1}{2}$ 9 $\frac{7}{8}$ * 438 50 $\frac{1}{2}$ * 478 51 $\frac{1}{6}$ * 105 106 35 $\frac{1}{2}$ 35 $\frac{3}{4}$ * 436 4 $\frac{1}{2}$ 120 $\frac{1}{6}$ 120 $\frac{1}{6}$ * $3\frac{1}{2}$ 23 $\frac{1}{4}$ * $4\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{4}$ 24 $\frac{1}{4}$ 24 $\frac{1}{4}$ 24 $\frac{1}{4}$ 24 $\frac{1}{4}$	$\begin{array}{c} *2 \frac{1}{2} \frac{2}{2} \frac{3}{4} \\ 1 \frac{1}{2} 1 \frac{1}{2} \\ *8 \frac{1}{4} 9 \frac{1}{16} \\ 19 \frac{1}{5} 19 \frac{5}{5} \\ 3 \frac{3}{5} \\ *7 \frac{1}{6} 9 \frac{1}{2} \\ *16 5 106 \\ *5 \frac{1}{5} \frac{5}{5} \\ *105 106 \\ 35 \frac{1}{4} \\ *105 106 \\ 35 \frac{1}{4} \\ *109 121 \frac{1}{5} \\ 314 \\ 2 \frac{1}{5} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 250 2,400 400 1,500 1,500 400 10 200 1,800	Gabriel Co (The) cl A Gair Co Inc (Robert) 6% preferred Gar Wood Industries Inc 5% preferred Gaylord Container Corp 5% % conv preferred Gen Amer Investors 6 preferred 6 preferred 8 preferred General Baking General Bronze Corp General Gable Corp Gruption Corp General Cable Corp	1 20 20 20 20 20 50 50 50 50 50 50 50 50 50 50 50 50 50	1% Jan 6 1½ Jun 23 8% Apr 4 16 May 8 2½ July 3 6% Apr 22 8½ Apr 17 51 Feb 13 3% Apr 25 98 Mar 11 35% Jun 29 3% Jan 2 106 Apr 28 2% July 31 2% Sep 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% Dec 1% Apr 1% Apr 7% Apr 2% Dec 2% Dec 6% Apr 8% Dec 47% Jan 4 Apr 101 Jun 39% Dec 3% Dec 115 Dec 2% Dec 2% Dec 6% Dec	2½ Jur 2¼ Sep 12 Not 23 Sep 5¼ Mai 8 Mai 12½ Julj 53% Maj 53% Oc 104 Sep 55 Jar 7¼ Jar 144 Julj 5 Ma 6% Jai 15% Ja
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(4):2432244050 €242331877277	나는 가 문제한 문제를 넣었	$\begin{array}{c} 137_{6} & 14 \\ *37_{6} & 4 \\ *999_{2} & 102 \\ *131_{2} & 31_{2} \\ *105 & 1067_{6} \\ *24 & 26 \\ 16 & 16 \\ *91_{2} & 93_{4} \\ 591_{2} & 60 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{*}13 \frac{1}{2} & 13 \frac{3}{4} \\ ^{*}3 \frac{1}{2} & 3 \frac{3}{4} \\ ^{*}99 \frac{1}{2} & 102 \\ ^{*} \frac{1}{7} & \frac{1}{2} \\ 13 \frac{1}{2} & 13 \frac{1}{2} \\ ^{*}105 & 16 \frac{1}{8} \\ \frac{3}{4} & \frac{3}{4} \\ ^{*}24 & 26 \\ 16 & 16 \\ 9 \frac{1}{2} & 9 \frac{1}{2} \\ ^{*}58 \frac{1}{2} & 59 \frac{1}{2} \end{array}$	500 100 1,000 700 400 100 130	Gen Precision Equip Cor General Printing Ink	P1 No par 10c 10c 100 1 No par 1 edNo par	10 ³ 4 Mar 11 3 ³ 4 Aug 11 99 ¹ 4 Aug 12 91 ⁴ 2 Aug 25 4 Jan 2 10 ¹ 2 Apr 27 101 Apr 23 ⁴ 4 Mar 26 23 Mar 11 14 ¹ / ₂ Apr 28 8 ¹ / ₄ May 27 5 ⁶ / ₄ Jun 12 13 ¹ / ₂ Mar 30	14 ½ Aug 1 5¾ Jan 31	4 % Dec 105 % May 3 Nov x 9 Dec 98 % Jun % Nov 16 % Apr 14 Dec 8 % Dec 46 % Dec 46 % Jan 16 Dec	7 ½ Ja: 110 ½ Ja: 16 ½ Ja: 16 ½ Ja: 16 ½ Ja: 16 ½ Ja: 5% Jul 25 De 29 ½ Ja: 11 ½ Ja: 80 ½ Sej 24 Au
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} \bullet 14 4_{20} - 14 4_{20} \\ \bullet 11 4_{20} - 14 3_{20} \\ \bullet 103 & 104 \\ 10 7_{20} - 11 \\ 4 4_{10} & 4 4_{14} \\ 56 & 56 \\ 4 4_{14} & 4 4_{14} \\ 52 3_{24} & 52 3_{24} \\ \bullet 324 & 52 3_{24} \\ \bullet 324 & 4 12 4_{14} \\ \bullet 324 & 4 12 4_{14} \\ \bullet 324 & 52 4_{12} \\ \bullet 336 & 40 4_{15} \\ \bullet 336 & 40 4$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	134 134	100	Gen Time Instru Corp. 6% preferred. General Tire & Rubber (Gillette Safety Razor \$5 conv preferred Gimbel Brobhers 6lidden Co (The) 4½% conv preferred Gobel (Adolf) Gobel Brewing Co God & Stock Telegraph	No par 100 Co	13.72 May 21 103 Aug 31 71/2 Jan 12 3 Jan 2 x40/6 Mar 31 4 Apr 28 50 May 4 12/6 Sep 8 373/4 Jan 2 14/2 Jun 15 1% July 28 74 Apr 30	20, 5an 16 10 Feb 24 11 1/ July 22, 436 Aug 24 563/4 Aug 24 576 Jan 20 65 1/2 Jan 27 15 Mar 17 44 Feb 4 11 Jan 30 23/6 Jan 29 23/6 Jan 29 21 Jan 29	13 Dec 102 Mar 6 1/2 Dec 2 1/2 May 34 1/2 May 4 3/2 Dec 60 Feb 11 Dec 35 Dec 2 Dec 2 Dec	22 Jun 112 De 14¼ Jul 4¾ Se 54 De 9¾ Se 74¾ Oc 17‰ Se 46 Jan 2¼ Jan 2¼ Jan 2¾ Se 91 Jan
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 21^24 & 21^{7}_{6} \\ 23^{7}_{6} & 23^{7}_{6} \\ 137 & 138^{7}_{2} \\ 50 & 57 \\ 30^{7}_{2} & 30^{7}_{2} \\ 12^{9}_{4} & 12^{7}_{6} \\ 11^{9}_{4} & 11^{7}_{4} \\ 10^{3}_{5} & -10^{3}_{6} \\ 2^{7}_{4} & 2^{7}_{4} \\ 3^{7}_{6} & 3^{7}_{6} \\ 3^{7}_{6} & 3^{7}_{6} \\ 2^{7}_{2}7^{7}_{4} & 27^{7}_{9} \end{array}$	4,300 2,100 103 400 3,500 700 1,100 900 110 4,300 600	Great Northern preferred Great Western Sugar Freferred Green Bay & West RR Greyhound Corp (The) 5% % conv preferred Grummar Aircraft Corp. Guantanamo Sugar 8% preferred \$ preferred	No par. 100 100 No par 10 No par 100 No par 100 No par	19% Jun 22 22% Apr 28 130 Apr 21 50 July 16 25 Apr 24 10% Apr 25 10 Mar 31 9% May 20 46% Jan 2 2% Jun 3 18 Jun 2	· 4 Jan 24	19% Jan 135 Dec 42 Mar 29% May 9% May 10% Jun 10% Dec 1% Feb 13 Jan 1% Feb	28 ½ Jul 28 Jul 144½ Au 54 De 36% Se 14% Se 14% Se 11% Ap 18½ Se 3½ Jul 55 De 4¼ Au 23% De
*20 20½ *30½ 32½ *11¾ 12 *8½ 8¾ *98½ 100	EE	*20 1/2 20 1/2 *30 1/4 32 1/2 *11 3/4 12 *8 1/4 8 3/4 *98 1/2 100	*201% 201% *31 32½ *11½ 12 *814 8½ *98½ 100	$\begin{array}{cccc} 20 & 20 \\ *31 & 32\frac{1}{2} \\ *11\frac{1}{2} & 12 \\ 8\frac{1}{2} & 8\frac{3}{4} \\ *97\frac{1}{2} & 100 \end{array}$	20 20 *31 32 ¹ / ₂ *11 ¹ / ₂ 11 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄		Hackensack Water	25	29 Apr 11 834 Mar 16	1016 Feb 6	33 Feb 8½. Dec 8% Dec	33 Ja 38 Ma 1634 Ja 15 Ja 108 Ju

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

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	Sept. 5	Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Sept. 11	the Week	NEW YORK STOCK EXCHANGE	On Basis of 1 Lowest	00-Share Lots Highest	Year Lowest	r 1941 Highest
	*100 101 *13 $\frac{3}{10}$ 13 $\frac{3}{14}$ *128 131 *3 $\frac{1}{2}$ 4	، بند ، مند . 	$\begin{array}{rrrr}13\frac{3}{8}&13\frac{3}{8}\\ *128&131\\ *3\frac{1}{2}&4\end{array}$	$*13\frac{1}{4}$ $13\frac{3}{4}$ *128 $131*3\frac{1}{2} 4$	*100 101 $\frac{1}{2}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ *128 131 *3 $\frac{1}{2}$ 4	*100 101 $\frac{1}{2}$ 13 13 *128 131 *3 $\frac{1}{2}$ 4	600 	Hanna (M A) Co \$5 pfdNo par Harbison-Walk RefracNo par 6% preferred100 Hat Corp of Amer class A1	98 Apr 20 12½ Apr 29 x 126 Apr 2 3½ Mar 7	104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2	100 Dec 12¾ Dec 140 Jan 3½ Dec	106 % Jan 25 % Jan 149 % Feb 6 % Jan
	*6½ 8 *1½ 1¼ *90½ 91	E E	*6 ¹ ⁄ ₂ 7 ¹ ⁄ ₂ 1 ¹ ⁄ ₈ 1 ¹ ⁄ ₈ 90 ¹ ⁄ ₂ 90 ¹ ⁄ ₂	$\begin{array}{cccc} *6\frac{1}{2} & 7\frac{1}{2} \\ *1\frac{1}{8} & 1\frac{1}{4} \\ *90 & 90\frac{3}{4} \end{array}$	$6\frac{1}{2}$ $7\frac{1}{2}$ $1\frac{1}{8}$ $1\frac{1}{8}$ $1\frac{90}{90\frac{1}{2}}$	*6 ¹ / ₂ 7 ¹ / ₂ 1 ¹ / ₈ 1 ¹ / ₈ *90 90 ¹ / ₄	 1,300 80	Hayes Mfg Corp2 †Hazel-Atlas Glass Co25	5½ May 21 % Jun 4 79¼ Apr 24	8¼ Jun 25 1% Jan 6 93½ Jan 19	1% Dec 76 Jun	101 Feb
	*52% 56 *149 152 12 12 *59½ 60¼	E Eyr	$\begin{array}{rrrr} {}^{*52\%}_{8} & 56 \\ {}^{*149} & 152 \\ {}^{*12} & 12\frac{12}{2} \\ {}^{*59} & 60\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	527_8 56 149 152 117_8 1178 60 60	*52% 56 *149 152 *111/4 12% *58 60	 300 400	Helme (G W)25 Preferred100 Hercules Motors No mar	45 May-4 141½ Apr 9 10¼ Apr 28 51 Apr 27	58 July 13 158 Feb 28 12 ³ / ₄ Feb 24 72 Jan 2	50 1/8 Dec 150 Dec 103/4 Apr 65 1/4 Dec	8% Sep 96 Jan 168 July 16% Jan
	*36 37 *86½ 90 *12¼ 13½	n h <u>ar</u> shirin shiri	36½ 36½ *86½ 90 *12¼ 13½	36 ¹ / ₂ 36 ¹ / ₂ *86 ¹ / ₂ 90 *12 ¹ / ₄ 12 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*36 38 *88 90 *12¼ 13½	400 100	state state <th< td=""><td>30¼ Mar 5 79 Mar 13 12½ Mar 11</td><td>132 May 21 44 July 9 102¹/₂ Jan 12 13¹/₂ Jan 5</td><td>33½ Dec 99½ Jun 12½ Dec</td><td>132½ Oct 56¾ Jan 115 Jan</td></th<>	30¼ Mar 5 79 Mar 13 12½ Mar 11	132 May 21 44 July 9 102 ¹ / ₂ Jan 12 13 ¹ / ₂ Jan 5	33½ Dec 99½ Jun 12½ Dec	132½ Oct 56¾ Jan 115 Jan
	25 1/8 25 1/8 *6 1/4 6 3/4 *14 14 3/4 *113		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x25 ³ / ₈ 25 ³ / ₈ *6 ⁴ / ₄ 6 ⁵ / ₈ *14 14 ¹ / ₂ *113	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 100	Holland Furnace (Del)10 Hollander & Sons (A)5 Holly Sugar CorpNo par	14¼ Jan 2 6 Jan 6 13¾ May 26 111½ Feb 27	14½ July 23 26% Aug 20 6% Jun 1 18% Jan 30 115 Feb 20	12½ Dec 13% Dec 5% Dec 9 Feb x 107½ Apr	18% Aug 30% Jan 9½ July 16% Aug
	*373/8 373/4 101/4 101/4 *373/8 38 *1041/2 1061/2		*37% 38 *101/4 103% 38 38 *1041/2 1071/2	373/8 373/8 101/4 103/8 38 38 *1041/2 1061/2	37% 37% 10% 10% *37% 38 *104% 107%	38 38 10¼ 10¼ 38 38 *104½ 107½	300 700 300	Houdaille-Hershey, cl A	22½ Mar 21 27 Jan 3 8¼ Jan 2 30½ Apr 29 96 May, 1	38 ¹ / ₄ Feb 5 38, Aug 29 10 ⁵ / ₈ Jan 29 44 Jan 20	30 ¹ / ₈ Dec 24 Dec 7 ⁵ / ₈ Dec 36 Dec	52% Jan 39 Jan 13% Jan 64 Jan 111 Jan
	$*32\frac{1}{2}$ 33 $*1$ 1 $\frac{1}{4}$ $4\frac{1}{2}$ 4 $\frac{1}{2}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$*33\frac{1}{2}$ 34 $\frac{1}{3\frac{1}{2}}$ $\frac{1}{3\frac{1}{2}}$	33½ 33¾ ^{7/8} 7/8 3½ 4¼	3394 3394 *7% 1 *334 41/2	600 900 500	Houston Oil of Texas v t c25 Howe Sound Co5 Hudson & Manhattan100 5% preferred100	2 ¹ / ₄ Apr 24 29 ³ / ₄ May 2 ³ / ₈ Jan 2 2 Jan 2	3 ¹ ⁄ ₄ Jan 14 34 ³ ⁄ ₄ Feb 3 1 ¹ ⁄ ₄ Aug 31 5 ¹ ⁄ ₈ Aug 31	25% Dec 26½ Apr 3. Dec 1¼ Dec	5 July 37½ Jan % Jan
	*18 18½ *3½ 4½		4 4	4 4	$\begin{array}{ccc} 18 & 18 \\ 4 & 4 \end{array}$	3% 4	800	Hud Bay Min & Sm LtdNo par. Hudson Motor CarNo par	16% Apr 17 3½ Jan 2	21 Feb 6 4% Apr 2	15%.May 2% Dec	21% Sep 4% Jan
$ \frac{1}{12} + \frac{1}{12}$	*16% 17 *36 37		*16½ 17 *35½ 37	*16 ³ / ₈ 17 *35 ¹ / ₂ 37	*351/2 361/4	351/2 351/2	100 L 10	6% preferred series A100 Leased lines 4%100	13 May 13 32¼ Jan 2	18% Jan 27 42 Mar 25	11¼ Dec 31 Dec	24 Aug 45% May
100 101 1	*1078 111/8 *9 91/2 *231/2 24 *831/2 85			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccc} *10 \frac{3}{4} & 11 \frac{1}{2} \\ *9 & 9 \frac{1}{2} \\ *23 \frac{1}{2} & 24 \\ 84 \frac{1}{2} & 84 \frac{1}{2} \end{array}$	$\begin{array}{cccc} *103{}^{3}_{4} & 11 \\ *91{}^{4}_{4} & 91{}^{\prime}_{2} \\ 233{}^{\prime}_{2} & 231{}^{\prime}_{2} \\ 833{}^{3}_{4} & 833{}^{\prime}_{4} \end{array}$	200 100	Indianapolis P & L CoNo par Indian Refining10 Industrial RayonNo par Ingersoll-RandNo par	10% Apr 24 6% Jun 2 21 Apr 24 74 May 1	16% Feb 4 10% Aug 29 27 Feb 25 100 Jan 8	13% Dec 5 Feb 20% May 85% Dec	21¼ Jan 9¼ July 29% July 111¼ Jan
1 1	$\begin{array}{cccc} *60 & 61 \\ 10\frac{1}{4} & 10\frac{1}{4} \\ *5\frac{5}{8} & 5\frac{3}{4} \\ 20 & 20 \end{array}$	EE	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61. 61 10 ¹ / ₈ 10 ¹ / ₈ *5 ⁵ / ₈ 6 ¹ / ₈ *19 ³ / ₄ 20 ⁷ / ₈ *103 104	60 61 10 ¹ / ₈ 10 ¹ / ₈ *5 ⁵ / ₈ 6 ¹ / ₈ *19 ³ / ₄ 20 ¹ / ₂	*59 ¹ / ₂ 63 10 10 ¹ / ₈ *5 ⁵ / ₈ 6 ¹ / ₈ *19 ³ / ₄ 20 ³ / ₄	1,000 4 100 4 300 4	Inland Steel Co	54 Apr 24 8 ³ / ₄ May 20 5 ¹ / ₂ Apr 21 19 Aug 6	74½ Feb 4 12% Jan 14 6% Feb 5 23½ Jan 27	63 Dec 8½ Dec 6 Feb 19 Dec	901/2 Jan 131/2 Jan 71/2 Sep 27 Sep
1 1	*7 ¹ / ₈ 7 ³ / ₈ 5 ³ / ₄ 5 ³ / ₄ *136 138 *46 ¹ / ₂ 46 ³ / ₄		$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{1}{6} \\ 5\frac{5}{8} & 5\frac{7}{6} \\ 137 & 137 \\ 46\frac{1}{2} & 47\frac{1}{4} \end{array}$	*7 7 ¹ / ₄ 5 ³ / ₄ 5 ¹ / ₆ *134 138 46 ¹ / ₆ 47	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{3}{8} \\ *5\frac{3}{4} & 5\frac{7}{8} \\ *136 & 137\frac{1}{2} \\ -46 & 47 \end{array}$	900 + 1,200 100 + 3,800	Intercont'l Rubber	5¼ Apr 29 5% May 20 109% Mar 16 40 Apr 24	10 ³ / _a Jan 9 8 Jan 14 151 ¹ / ₂ Jan 5 52 Feb 4	3% Feb 6 Dec 140 May 42% Dec	8 Dec 11¼ Jan 167½ Jan 57 July
33% 1 3% 2% 3% <td< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td></td><td>* 18 19 75% 77% 73% 71/2</td><td>* 10 7 3/8 7 5/8 7 5/8 7 5/8 7 5/8</td><td>* 10 11 7½ 7% 8 8%</td><td>* 10 7¹/2 7¹/2 7³/2 7³/4 8</td><td>200 1,900 10,200</td><td>Int Hydro-Elec Sys class A</td><td>1/4 July 27 51/2 May 25 31/2 May 29</td><td>³/₄ Jan 19 12¹/₂ Jan 9 8¹/₈ Sep 10</td><td>¼ Dec 6½ Apr</td><td>2% Jan</td></td<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		* 18 19 75% 77% 73% 71/2	* 10 7 3/8 7 5/8 7 5/8 7 5/8 7 5/8	* 10 11 7½ 7% 8 8%	* 10 7 ¹ /2 7 ¹ /2 7 ³ /2 7 ³ /4 8	200 1,900 10,200	Int Hydro-Elec Sys class A	1/4 July 27 51/2 May 25 31/2 May 29	³ / ₄ Jan 19 12 ¹ / ₂ Jan 9 8 ¹ / ₈ Sep 10	¼ Dec 6½ Apr	2% Jan
1 1 <th1< th=""> <th1< th=""> <th1< th=""></th1<></th1<></th1<>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 <u>-</u>	27/a 27/a 267/a 271/a 132 132 87/a 87/a	*2 ³ / ₄ 3 27 27 ¹ / ₈ *130 133 *8 ¹ / ₂ 8 ³ / ₄	*2 ³ / ₄ 2 ⁷ / ₆ 26 ⁷ / ₈ 27 ¹ / ₆ *130 133 .8 ¹ / ₈ 8 ¹ / ₂	2 ³ / ₄ 2 ³ / ₄ 26 ³ / ₄ 27 *130 133 8 8 ¹ / ₄	700 5,600 100 6,500	Internat'l Mining Corp1 Int Nickel of CanadaNo par Preferred100 International: Paper Co15	1% Apr 25 24% Apr 29 126¾ Jan 3 8 Sep 11	3 Jan 31 28¾ Feb 4 135 July 16 15¾ Jan 5	23 Dec 125 May 10% Feb	31% Sep 131 Jan 20 Sep
 -1.22 -1.22 -1.2 <	1% 1% 37½ 38½ *41 42 29 29	ĒĒ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} *1^{3}\!$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 470 500	5% preferred100 International SaitNo par International ShoeNo par	1% Sep 11 36½ Sep 8 39 Mar 14 26 May 6	23% Jan 26 463% Jan 30 483% Feb 13 32 Feb 5	1% Apr 32½ May 38% Feb 26 May	2% Sep 48% Oct 49 Oct 31% Jan
**** **** **** **** ***** ***** ****** ************************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ΞΞ	$\begin{array}{cccc} *103 & 105 \\ & 2^{3}\!$	*103 ¹ / ₂ 105 27' ₈ 3 27' ₈ 27' ₈ *8 ¹ / ₈ 8 ¹ / ₄	*103 ¹ / ₂ 105 2 ⁷ / ₈ 3 2 ⁷ / ₈ 2 ⁷ / ₈ 8 ¹ / ₈ 8 ¹ / ₄	*103 ¹ / ₂ 105 2 ⁷ / ₈ 3 *2 ⁷ / ₈ 3 8 ¹ / ₈ 8 ¹ / ₈	12,000 800 300	7% preferred100 Intern' Telep & TelegNo par Foreign share ctfsNo par Interstate Dept StoresNo par	94 May: 7 1½ Jan 2 2 Jan 2 6% Jun 29	104 Aug 20 3 May 19 3 ¹ / ₆ Jun 4 9 ¹ / ₄ Jan 2	95 Jan 1¼ Dec 1¾ Dec 5¼ Feb	49 Oct 104 Oct 33% Sep 33% Sep 14 Sep
22 22 23 <td< td=""><td>*8 9 *26½ 27¼</td><td>性的方向</td><td>*8 9 *26½ 27¼</td><td>*8 9 26³/8 26³/8</td><td>*8 9 *26³/4 27¹/4</td><td>*8 9 *263/4 271/8</td><td> 300</td><td>Island Creek Coal</td><td>73/4 Apr 29 243/4 Apr 29</td><td>9¼ July 30 32% Jan 6</td><td>7 Feb 26½ Dec</td><td>98 Sep 9½ Aug 33¾ Aug</td></td<>	*8 9 *26½ 27¼	性的方向	*8 9 *26½ 27¼	*8 9 26 ³ /8 26 ³ /8	*8 9 *26 ³ /4 27 ¹ /4	*8 9 *263/4 271/8	300	Island Creek Coal	73/4 Apr 29 243/4 Apr 29	9¼ July 30 32% Jan 6	7 Feb 26½ Dec	98 Sep 9½ Aug 33¾ Aug
 1232, 1282 1234, 139 1234, 13	*21 22 *92½ 98	a la companya da la c	*921/2 98	21 1/2 22 *92 1/2 98	*21 22 *921⁄4 98	*205/n 22 *921/2 98	500	Jewel Tea Co IncNo mar 414 % preferred100	18% May 15 85 May 4	33½ Jan 5 107% Jan 5	31% Dec	44 Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*125 1/2 128 *18 3/4 19 *54 55 1/2 *65 66 1/2		*125 ¹ / ₂ 128 18 ⁵ / ₈ 19 ¹ / ₈ *54 ⁸ / ₄ 55 ³ / ₄ *65 66 ¹ / ₂	$125\frac{1}{2}$ 128 19 19 $54\frac{5}{4}$ 55 $\frac{1}{2}$ 65 $\frac{3}{4}$ 65 $\frac{3}{4}$	*125 ¹ / ₂ 128 18 ³ / ₄ 18 ⁷ / ₈ *54 ³ / ₄ 55 ¹ / ₂ 66 ¹ / ₈ 66 ³ / ₄	*125½ 128 18½ 18¾ 1 54¾ 54¾ 66 66	3,000 100 500	Johns ManvilleNo par Preferred 100 Jones & Laughlin SteelNo par 5% pref series A100 5% pref series B conv100	50 ¹ / ₂ May 15 122 Jan 9 x 17 ¹ / ₂ May 20 54 ³ / ₄ May 1 61 May 20	62½ Mar 4 126½ Jun 16 24¾ Jan 3 64 Jan 6 79% Jan 3	49% Dec 122 Nov 16% Dec 59 Oct	71% Sep 128 Feb 27½ July 67 Aug
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$						Aliana Aliana Aliana Aliana Aliana Aliana Aliana Aliana		Joy Mfg Co1 K	7½ Aug 13	11 Jan 20	8¼ Deo	14 Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} *122 & \\ & 4^{3}4 & 5 \\ 23^{3}4 & 24^{1}\!$		*122 5 5 ¹ / ₂ 247% 25 *6 ¹ / ₂ 7 ³ % *87 90	122 - 538 - 538 - 25 - 25 - 25 - 25 - 25 - 25 - 25 - 2	$ \begin{array}{c} *122 & \\ 5\frac{1}{4} & 5\frac{1}{4} \\ *24\frac{1}{4} & 24\frac{3}{4} \\ *6\frac{1}{2} & 7 \end{array} $	*122 *5 5½ 24¼ 24¼ *6½ 7	3,600 800	Kan City P & L pf ser BNo par Kansas City SouthernNo par 4% preferred100 Kaufmann Dept Stores1	117 Mar 17 2 ³ / ₄ Jan 2 16 May 26 6 Apr 17	120 ¹ / ₄ Mar 3 5 ¹ / ₂ Aug 24 25 Aug 21 11 ¹ / ₂ Feb 5	x116 ¹ / ₂ Jun 2 Dec 13 ¹ / ₂ Dec 9 ⁵ / ₄ Dec	121 ½ Mar 6 Aug 22 ¾ Aug 14 ¾ Aug
*102% 103%	978 978 *9514 102 1134 1134	E.E.	*93% 97% *951% 102 *113% 121%	9 ¹ / ₄ 9 ³ / ₈ *96 102 *11 ³ / ₄ 12 ¹ / ₈	*9 ¹ / ₈ 9 ³ / ₈ *98. 102 *11 ³ / ₄ 12	*9 93% *98 102 *113% 121%	100	Kayser (J) & Co5 Keith-Albee-Orpheum preferred_100 Kelsey Hayes Wh'I conv cl A1	7 Jan 7 93½ July 23 10¼ Apr 24	9% Sep 5 100 May 19 12% Mar 16	6 ¹ /s Dec 95 Dec 9 ³ /4 Dec	9 Aug 121½ Apr 18 Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 1/8 30 3/8 *14 1/4 15 26 1/2 26 1/2	ELE	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 ³ / ₄ 30 ³ / ₈ 14 ⁵ / ₈ 14 ⁵ / ₈ *25 ³ / ₄ 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 4,800 500 100	Kendall Co \$5 pt pfd A No par	26 ³ / ₈ Jun 2 11 ³ / ₄ Apr 9 24 ¹ / ₂ Jun 25	37½ Jan 3 14% Sep 10 29' Jan 3	30% Dec 11% Dec 25 Dec	106 Mar 3934 July 1434 July 38 Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} *30\frac{1}{2} & 32 \\ *19\frac{1}{8} & 19\frac{3}{8} \\ *2\frac{1}{8} & 2\frac{1}{2} \\ *22\frac{3}{4} & 23 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 200 300	Kresge (S S) Co Kresge (S S) Co Dept Stores1 Kress (S H) & Co No par	30½ Sep 4 17 Mar 31 2½ Jun 15 19½ May 7	40½ Feb 5 22% Jan 9 3¼ Jan 23 27 Jan 2	23¼ Feb 21 Dec 2% Feb x22¼ Mar	40 ¹ / ₂ July 26 ¹ / ₄ Sep 5 ³ / ₄ Sep 28 ³ / ₆ Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$					an an an an Iomraidh		an an the state of	L				
*105 106 *105 106 *105 106 106 106 1074 Dec 118 19 19 700 Length Portland Cement. 25 18/8 May 29 23/8 Jan 9 19/8 Apr 26% Oct 25% 27% 22% 27% 22% 25% 27% 25% 27% 25% 27% 25% 27% 10 4 Aug 4 113 Jan 16 1074 Dec 116/3 Jan 17% Jan 17% Jan 16 1074 Dec 116/3 Jan 18 Jan 16 1074 Dec 116/3 Jan 18 Jan 16 1074 Dec 116/3 Jan 18 Jan 16	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	· , · , · ·	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*31 34 15 % 15 % *10 % 10 % 24 24 %	*31 34 155% 16 *105% 115% 241% 241%	*31 34 16 ¹ / ₈ 16 ¹ / ₈ *10 ⁵ / ₈ 11 ¹ / ₄ *24 24 ¹ / ₈	1,000 100 700	5% preferred100 Lambert Co (The)No par Lane BryantNo par Lee Rubber & Tire5	21½ Apr 24 11½ Jan 2 8¾ Mar 17 15½ Apr 15	39½ May 8 16¾ Aug 24 10¾ Aug 24 24⅛ Sep 9	17¼ Jan 10½ Dec 7 Jan 14% Dec	45½ July 14½ Sep 13 Aug 27¾ July
21 21 21 ³ / ₆ 21 21 ³ / ₄ 21 21 20 ⁷ / ₆ 21 1,100 Lehman Corp (The)1 17 ³ / ₄ Apr 17 21 ⁷ / ₆ Aug 19 x19 Dec 24 ¹ / ₄ Sept *13 ¹ / ₄ 13 ³ / ₄ *13 ¹ / ₄ 13 ³ / ₄ *13 ¹ / ₄ 13 ³ / ₄ *13 ³ / ₄ <	*105 106 238 278 118 178	· · · · · · · · · · · · · · · · · · ·	*105 106 *2 ⁵ / ₈ 2 ⁷ / ₈ 1 ¹ / ₈ 1 ¹ / ₈		$\begin{array}{ccc} 106 & 106 \\ 2\frac{5}{8} & 2\frac{5}{8} \\ 1 & 1\frac{1}{8} \end{array}$	$\begin{array}{cccc} x106 & 106 \\ & 258 & 258 \\ & 1 & 1 \end{array}$	100 100 700 2,800	4% conv preferred100 tLehigh Valley RR50 Lehigh Valley CoalNo par	18½ May 29 104 Aug 4 2¾ Jun 2 ⅔ May 25	13 Jan 16 4 Jan 26 1% Jan 20	107½ Dec 1¾ Jan ½ Feb	116½ Jan 5½ Aug 2½ July
4^{4} 43% 4 ¹ /4 43% 4 ³ /8 4 ³ /8 4 ³ /8 4 ³ /8 4 ³ /2 4 ¹ /4 4 ³ /8 4			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$13\frac{1}{4}$ $13\frac{3}{4}$ $21\frac{1}{2}$ $22\frac{1}{4}$ $26\frac{5}{8}$ $26\frac{5}{8}$	$\begin{array}{c} *13\frac{1}{4} & 13\frac{3}{4} \\ *21\frac{1}{2} & 22\frac{1}{4} \\ 26\frac{1}{2} & 26\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 .	Lenn & Fink Prod Corp5 Lerner Stores CorpNo par Libbey Owens Ford GlNo par	1734 Apr 17 1136 Apr 24 18 Apr 29 2012 Jan 5	21% Aug 19 14¼ Aug 31 22 Jun 8 26¾ Sep 8	11% Dec 18% Dec 19% Dec	14¼ Nov 27½ Sep 45% Jan

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For footnotes see page 931.

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THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK STOCK RECORD

		langan di Pan Mangangan Santa		NEW	YORK	STOCK	RECORD	4				
Saturday Sept. 5	Monday Sept. 7	LOW AND HIGH Tuesday Sept. 8	Wednesday Sept, 9	Thursday Sept. 10 \$ per share	Friday Sept. 11 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since On Basis of 10 Lowest \$ per share		Range for Year 1 Lowest	
\$ per share *28 28¼ *56½ 58¾ 59¼ 59¼ 173¾ 173¾	. \$ pèr share	\$ per share *28 28¼ *57 58½ 59¼ 59¼ *173 174½	\$ per share 28¼ 28¼ *57 58¾ 59½ 59½ *173 174½	*28 29 *57 57 ³ 4 59 ¹ ⁄ ₂ 59 ¹ ⁄ ₂ x171 ¹ ⁄ ₂ 171 ¹ ⁄ ₂	*28 29 *56 57 ¹ / ₂ *59 ¹ / ₄ 60 *171 ¹ / ₂ 174 ¹ / ₂	100 800 20	Life Savers Corp Liggett & Myers Tobacco Series B †Preferred	5 25 25 100	20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 16	33 Jan 3 73½ Jan 12 74½ Jan 5 175 Jan 6	32½ Nov 64¼ Dec 64½ Nov 174 Jun	39 Jan 96½ Jan 98 Jan 189 Jan
*22¼ 23 *25 - 26 *32 - 33		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*22 1/4 22 1/2 *25 26 32 3/4 32 3/4 12 12 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$22\frac{1}{8}$ $22\frac{1}{2}$ 24 $2432\frac{1}{2} 32\frac{1}{2}11\frac{3}{4} 12$	200 200	Lily Tulip Cup Corp Lima Locomotive Wks Link Belt Co Lion Oil Refining Co	No par	16 ³ / ₄ Apr 14 22 ¹ / ₈ Jun 23 25 ¹ / ₂ May 21 9 ³ / ₈ Jan 2	22% Sep 2 32% Feb 4 34 Jan 21 - 12% Sep 10		21 Jun 30 Jan 37¼ Jan 13% July
*11% 12 *14 14¼ 17% 18% *42¼ 42¾ *35 35¼	E E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*135% 14 ¹ / ₄ 18 ¹ / ₈ 18 ⁷ / ₈ 42 ¹ / ₂ 42 ¹ / ₂ 35 35	*13 ¹ / ₄ 14 ¹ / ₄ 18 ¹ / ₄ 18 ¹ / ₂ 42 ³ / ₈ 42 ³ / ₈ x35 35 ¹ / ₈	*13 ¹ / ₈ 14 ¹ / ₄ 18 18 ³ / ₈ 42 42 ³ / ₈ 35 35 ¹ / ₄	100 4 8,400 4 1,000 1,100	Liquid Carbonic Corp Lockheed Aircraft Corp Loew's Inc Lone Star Cement Corp Long Bell Lumber A	No par No par No par No par	113% May: 1 14% May 20 37 Jan 2 31½ Jun 16	15½ Jan 3 24½ Jan 6 45½ Aug 1 42½ Jan 28	- 13 - Apr 19½ Apr 28 - May 35 - Apr	16% Jan 31¼ Sep 39% Oct 45½ July
*35% 334 *1734 1814 15 15 142 142 *1334 1414		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*3 ¹ / ₂ 3 ³ / ₄ *17 ⁷ / ₈ 18 ¹ / ₄ 15 15 ¹ / ₄ *141 145 14 14	*3 ¹ / ₂ 3 ³ / ₄ *17 ⁷ / ₈ 18 ³ / ₈ 14 ⁷ / ₈ 15 *142 145 *13 ⁵ / ₈ 14	$^{\circ}3\frac{1}{2}$ $3\frac{5}{8}$ $17\frac{1}{2}$ $17\frac{7}{8}$ 15 $15\frac{1}{8}$ 141 $14213\frac{3}{4} 13\frac{3}{4}$	400 2,700 230 200	Loose-Wiles Biscuit Lorillard (P) Co 7% preferred Louisville Gas & El A	25 10 100 No par	113% Apr 9	4 ¹ / ₄ Jan 24 18 ³ / ₄ Feb 6 16 ¹ / ₂ July 29 149 Jan 30 18 ¹ / ₄ Jan 8	13% Jan 12½ Dec 142½ Dec 15 Dec	3% Dec 19 Sep 19% Jan 162 Jan 22 Sep
60 60 7		60 60½	*60 60½	60 60	60 60	- 800	Louisville & Nashville M	<u></u> 100	55½ Sep 2	76½ Jan 26	60 Feb	74½ Nov
*17½ 18 *124 126 28¾ 28%	<u>.</u>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*18 19 *124 126 ¹ / ₂ 29 29 ¹ / ₈ *19 ¹ / ₂ 20		*18 19 *124 126 ¹ ⁄ ₂ 28 ¹ ⁄ ₂ 28 ¹ ⁄ ₂ 19 ¹ ⁄ ₂ 20	200 30 1,400 1,100	MacAndrews & Forbes_ 6% preferred Mack Trucks Inc Macy (R H) Co Inc	100	15% Apr : 1 124 Apr :27 27% Aug : 3 17% Apr 30	23¼ Jan 12 131 Jan 27 - 35% Jan 2 - 21½ Jan 5	- 23% Apr	-31% Jan 138 Jan 35% Dec 29% Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	E E E E	*10 ¹ / ₈ 10 ¹ / ₄ 21 ³ / ₈ 21 ³ / ₈ *2 ⁷ / ₈ 3 ¹ / ₈ *5 ¹ / ₄ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*101/8 11 *211/2 22 *25/8 3 *51/4 6	$10\frac{1}{8}$ - 11 $21\frac{1}{2}$ - 22 $2\frac{1}{2}$ - 27/8 $5\frac{1}{4}$ - 6	100 100 : 	Madison Sq Garden Magma Copper Manati Sugar Co Mandel Bros Manhattan Shirt	No par10 -	10% Aug 25 20 May 4 2% May 22 5 May 2 11% May 18	.13% Jan 22 - 27% Jan 28 - 4% Jan 30 26% Jan 15 - 16% Jan 26 -	11 Feb 19¼ Dec 1½ Feb 5½ Dec	14% Aug 31 July 4% Dec 7% Aug
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		*1238 1334 *118 138 278 278 91/2 101/4	$\begin{array}{c} *1234 & 1334 &\\ *1148 & 138 &\\ 278 & 3 & -\\ 934 & 10 & -\end{array}$	*1234 1334 *11/8 13/8 27/8 3 10 10	*12 ³ / ₄ 13 ³ / ₄ *1 ¹ / ₈ 1 ¹ / ₄ 2 ⁷ / ₈ 3 10 10 ⁵ / ₈	3,400 -4,460	Maracaibo Oli Explorati Marine Midland Corp Market St Ry 6% pr pr	on1 5_ eferred100	³ ⁄4 Mar 27 2 ³ ⁄4 Jun - 4 4 ³ ⁄4 Jan - 2	1% Jan 31 3½ Jan 5 10% Sep 3	³ ⁄ ₄ Jan 2 ⁷ ⁄ ₈ Dec 3 ³ ⁄ ₈ Dec	16½ Sep 1% May 5¼ Jan 11¼ Jan
9 9 *20 ¹ ⁄ ₄ 20 ¹ ⁄ ₂ 3 ¹ ⁄ ₄ 3 ¹ ⁄ ₄ *25 ³ ⁄ ₄ 26		9 ¹ / ₈ 9 ¹ / ₄ 20 ¹ / ₄ 20 ⁵ / ₈ 3 ¹ / ₄ 3 ¹ / ₂ 26 26 20 20	*9 - 9 ¹ / ₄ - 20 20 ³ / ₈ 3 ³ / ₈ 3 ³ / ₈ *25 ³ / ₄ 26 ¹ / ₂ *19 ¹ / ₄ 20 ³ / ₄ -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 19 ³ / ₄ 20 3 ³ / ₈ 3 ³ / ₈ 26 ¹ / ₄ 26 ¹ / ₄ *19 20	800 - 2,500 1,100 500 - 400	Marshall Field & Co Martin (Glenn L) Co Martin-Parry Corp Masonite Corp Master Elec Co Mathieson Alkali Wks_	No par	8½ Apr:17 17¼ May 20 3½ Sep 4 22¾ May 1 19 Aug 31	125% Jan 7 - 26% Jan 6 - 6% Jan 6 27½ Feb 16 24½ Jan 6	x20 ¹ / ₂ Dec : 3 ³ / ₄ Dec 19 May	17% Sep 32¼ Sep 12¼ Jan 28½ Jan 28 Sep
*19¼ 20 *23¾ 24 *165¾ 169 *39 39¾		x23 ¹ / ₂ 24 *165 ³ / ₄ 169 40 40	24 ³ ⁄ ₄ 24 ³ ⁄ ₄ 165 ³ ⁄ ₄ 165 ³ ⁄ ₄ *39 ¹ ⁄ ₄ 40	$\begin{array}{c} *237_{6} & 241_{2} \\ *1653_{4} & 169 \\ 40 & 40_{1} \\ 13_{4} & 13_{4} \end{array}$	$\begin{array}{r} 2334 \\ *16534 \\ 16534 \\ 169 \\ 1 \\ 3914 \\ 3914 \\ 134 \\ 134 \end{array}$	900 - 50 50 300 500	Mathieson Alkali Wks 7% preferred May Department Store: Maytag Co	s100	191/2 July 28	29½ Jan 6 - 176 Jan 13 46¼ Jan 7 1¾ Aug 26		31¼ Sep 176 Aug 56¾ Sep 2% Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*1334 14 *831/2 87 *111/4 12 111/4 111/2	*13 ³ / ₄ 13 ⁷ / ₈ *83 ¹ / ₂ 87 *11 ¹ / ₄ 11 ⁷ / ₈ 11 ¹ / ₈ 11 ¹ / ₄	100	\$3 preferred \$6 1st cum preferred McCall Stores Corp McCrory Stores Corp 6% conv preferred	No par No par 1	13½ July 3 76 Jun 2 9 Mar 6 10 May 12	18 Mar 6 90 ¹ / ₈ Jan 28 11 ⁵ / ₈ Aug 24 14 Jan 6	15 ³ ⁄4 Dec 90 Dec 8 Dec 12 ³ ⁄8 Dec	28 Apr 107 Jan 14½ May 16 Aug
*101 103 20 20 7 7 *32 32 ³ / ₄		*101 103 19 ³ / ₄ 20 7 ¹ / ₈ 7 ¹ / ₈ 32 ¹ / ₄ 32 ¹ / ₄		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*101 103 19 ¹ ⁄ ₂ 19 ¹ ⁄ ₂ 7 ¹ ⁄ ₈ 7 ¹ ⁄ ₈ *32 ⁵ ⁄ ₈ 33	600 r 600 s 300 r	McGraw Elec Co McGraw-Hill Pub Co McIntyre Porcupine Min	No par nes5	99% Aug 21) 14 Apr 17 6½ Jan 3 28 May 11	108¼ Jan 6 20 Aug 20 8 Feb 28 34¼ Jun 16	103% Feb 13½ Dec 6 Dec 26½ Dec	109% Nov 25½ Jan 9% July 37% Sep
12 ¹ / ₂ 12 ⁵ / ₈ *108 110 *5 ³ / ₄ 6 *96 ¹ / ₄ 101 ¹ / ₂		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 100 500 1,100	McKesson & Robbins In 5¼% preferred McLellan Stores Co 6% conv preferred Mead Corp	100 1 100	934 Jan 2 101 May 20 516 Jun 1 94 Apr 6 6 Jan 8	13 1/8 Aug 28 109 Sep 11 7 1/4 Jan 14 108 Jan 5 7 1/4 May 7	9¼ Dec 103 Dec 5¾ Dec 101½ Apr 5 Dec	15¼ Sep 110 Nov 8% Sep 109¼ Jan 9% July
*63% 61/2 *651/4 661/2 *59 62 26 26 *47% 5		6 ³ / ₈ 6 ³ / ₈ 66 ¹ / ₂ 66 ¹ / ₂ 62 62 25 25 ¹ / ₄ *4 ¹ / ₈ 5	$\begin{array}{r} 63\% & 63\% \\ *6514 & 70 \\ 62 & 62 \\ 2434 & 25 \\ *47\% & 57\% \end{array}$	*65 ¹ /4 70 - *60 64 25 25 4 ⁷ /8 5	*65 ¹ ⁄ ₄ 70 *60 62 *25 25 ¹ ⁄ ₂ *4 ⁷ ⁄ ₈ 5 ¹ ⁄ ₈	20 200 1,900 200 i	\$6 preferred series A. \$5.50 pfd ser B w w. Melville Shoe Corp Mengel Co (The)	No par No par 1 1	65 Aug 7 62 Sep 8 20 ¹ / ₂ Jun 27 4 ¹ / ₂ Jan 2 22 ¹ / ₄ Jun 24	77 Mar 24 72 Feb 3 32 Jan 2 5% Mar 23	70½ Mar 54 Dec 27¼ May 3½ Feb 21¾ Feb	82 July 71 Aug 33% Oct 6½ Dec 29¼ Sep
*26 ¹ / ₂ 26 ³ / ₄ *25 26 *28 ³ / ₈ 29 ³ / ₈ *5 ¹ / ₈ 5 ¹ / ₄	<u>-</u>	26 26 ¹ / ₄ *25 26 *28 29 ³ / ₄ 5 ¹ / ₈ 5 ¹ / ₈	26% 26% 25 26 29% 29% 5% 5%	*26 ¹ / ₂ 26 ³ / ₄ *24 ³ / ₄ 26 *28 ¹ / ₂ 29 ¹ / ₈ *5 ¹ / ₈ 5 ¹ / ₂	26 ¹ / ₄ 26 ¹ / ₂ *24 ³ / ₄ 26 28 ¹ / ₂ 28 ¹ / ₂ *5 5 ¹ / ₈	210 200 500	5% conv 1st preferr Merch & Min Trans Co Mesta Machine Co Miami Copper	oNo par 5 5	21 Apr 15 24¼ Apr 28 5 Apr 17	29½ Jan 15 30½ Jan 16 7% Jan 14	14 Feb 24 Dec	30 ³ ⁄4 Apr 37 Jan 95⁄8 Jan
16 16 % *17% 18% 99% 99% *44 45 *103% 104		$ \begin{array}{r} 16\frac{3}{8} & 16\frac{3}{8} \\ 18\frac{5}{8} & 18\frac{5}{8} \\ 100 & 100 \\ 44 & 44 \\ *103\frac{5}{8} & 104 \\ \end{array} $	16 16 *18 19 *98 100 *44 ³ / ₈ 44 ⁷ / ₈ 104 104	16 16 ¹ / ₈ °17 ³ / ₄ 18 ³ / ₄ 98 ¹ / ₂ 98 ¹ / ₂ - 45 ¹ / ₈ 45 ¹ / ₈ *104 ¹ / ₄ 105	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,200 100 · 40 · 600 10	Mid-Continent Petrole Midland Steel Prod 8% cum 1st preferre Minn-Honeywell Regu 4% conv pfd series	No par ed100 No par B100	12 % Mar 12 16 % May 18 88 % Apr 30 35 % Jan 2 103 % Jan 19	16% Aug 18 23¼ Jan 14 102½ July 14 45¼ Sep 11 107½ Apr 24	17 Dec 86 Dec	17% July 38½ Jan 125 Jan 45½ Jan 112 Oct
*108 ¹ / ₄ 110 *17/ ₈ 2 *57 59	ĒĒ	*108 1/4 110 *1 1/8 2 *57 60 *11 1/2 11 1/8	*108¼ 110 2 2 *57 60 *11½ 11%	*108 ¼ 109 178 178 *57 ½ 59 11½ 11½	*108 ¹ / ₄ 109 2 2 *57 ¹ / ₄ 59 ³ / ₄ 11 ¹ / ₄ 11 ¹ / ₄	<u>500</u> 600	4¼% preferred serie Minn Moline Power In \$6.50 preferred Mission Corp	npi1	x107% May 19 1% May 21 57½ Jun 26 8% Apr 28	110½ July 20 3½ Jan 13 67 Mar 4 12½ Aug 17	1% Dec 52 Dec 9% Feb	4 1/4 Jan 79 78 July 15 1/2 Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	* 5/8 3/4 25/8 23/4 *151/2 16 751/4 751/4	300 4,300 300 1,000	Mo-Kan-Texas RR7% preferred series Mohawk Carpet Mills_ Monsanto Chemical Co \$4.50 preferred	No: par A100 20	1% Jan 2 1% Jan 2 12¼ Feb 27 66 May 15 110 May 8	34 Jan 26 278 Apr 7 16 Sep 8 91 Jan 7 1171/2 Feb 10		1 July 3% Aug 17% Aug 94 Sep 118% Sep
*114 115¼ *116 120 *107¼ 108¼ 30¼ 30¼ *32 35⅓		*114 115 ¼ *116 120 *107 ¼ 108 ¼ 30 ½ 31 % *32 ½ 36	*114: 115¼ *116 120 108¼ 108¼ 30½ 31½ *32 36	*113 115 ¹ / ₄ *116 119 *107 ¹ / ₂ 108 ¹ / ₄ x29 ⁷ / ₈ 30 ¹ / ₄ *33 36	*113 115 ¹ / ₄ *116 119 *107 ¹ / ₂ 103 ¹ / ₄ 29 ¹ / ₂ 29 ⁷ / ₈ *33 36	7,200	Preferred series B	No par CL_≟No par No par	115 May 1 102 ¹ / ₂ Apr 28 23 ¹ / ₂ Apr 24 36 Aug 26	119 Mar 16 1103/4 Jan 6 313/a Jun 4 421/a Mar 12	115 Mar 108% Jun 24¼ Dec	123 Aug 113½ Oct 39½ Jan 43½ Jan
18 18 *8 ³ / ₈ 8 ⁷ / ₈ *11 ³ / ₄ 12	= =	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	18 18 ¹ /4 *8 ¹ /2 8 ¹ /8 *11 ⁵ /8 12 *22 ¹ /2 23 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrr} 17\frac{3}{8} & 17\frac{3}{4} \\ 8\frac{1}{2} & 8\frac{1}{2} \\ 11\frac{5}{8} & 11\frac{5}{8} \\ 23 & 23 \end{array}$	420 100 300 300	Morris & Essex Motor Products Corp Motor Wheel Corp Mueller Brass Co	No; par 5 1	15½ July 23 6¼ Jan 2 9% Apr 23 20½ Aug 27	29% Mar 25 9% Aug 31 12% Jan 30 25% Jan 20	21 1/8 Dec 51/2 Dec 91/2 Dec 18 3/4 May	30½ Aug 12 Jan 17% Jan 24½ Dec
*21/8 21/4 *54 57 133/4 133/4 *531/2 56		*2 ¹ / ₈ 2 ¹ / ₄ 55 55 *13 ⁷ / ₈ 14 56 56	2 1/8 2 1/8 *55 57 13 7/8 13 7/8 56 3/4 56 3/4	*2 2 ¹ /8 *55 57 *13 ¹ /2 14 *56 56 ³ /4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 10 200 300	Mullins Mfg Co class F \$7 preferred Munsingwear Inc Murphy Co (G C) Murray Corp of Amer	3No par No par No par	2 Sep 11 50 Jan 2 11½ Jan, 7 49 May 6 4¾ Jan, 2	3 ¹ / ₄ Jan 20 63 Feb 4 15 ¹ / ₄ Aug 4 69 ³ / ₄ Jan 6 5 ⁵ / ₈ Jan 20	134 Dec 46 Feb 958 May 6178 Apr 4 Dec	45% July 74 July 153% Nov 741/2 Sep 81% Jan
*5 5 ¹ /8 *33 ¹ /2 35	Ξ : Ξ	5 51/8 *331/2 35	51/4 51/4 *331/2 35	5 ¹ /8 5 ¹ /8 *33 ¹ /2 35	5 ¹ /8 5 ¹ /8 *33 ¹ /2 35		Myers (F E) & Bro	No par	30½ Jun 2	395% Feb 7	34 Dec	51½ Jan
$\begin{array}{cccc} 27_8 & 27_8 \\ 53_4 & 53_4 \\ 221_2 & 223_4 \end{array}$	= =	$*27_8$ 3 534 6 2234 23	$2\frac{7}{8}$ $2\frac{7}{8}$ $5\frac{7}{8}$ 6 23 23	$\begin{array}{c} *27'_8 & 3 \\ 57'_8 & 6 \\ 22 & 22^{1/4} \end{array}$	*27/8 3 57/8 6 23 23	600 8,500 380	Nabco Liquidating Co. Nash-Kelvinator Corp. Nash Chatt & St. Lou National Acme Co	is100	134 Jan 6 336 Jan 2 1612 May 27 1312 May 26	3 ¹ / ₈ July 14 6 ¹ / ₈ Aug 22 24 ¹ / ₂ Feb 5 18 Jan 5	x 1% Dec 3 Dec 14¼ Jan 13¾ Dec	19% Dec 5% July 23½ Sep 23% Jan
15 ¹ / ₄ 15 ¹ / ₄ *3 ¹ / ₈ 3 ¹ / ₈ *7 7 ¹ / ₄ *6 ¹ / ₈ 7 ³ / ₈ 15 15 ¹ / ₈		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*15 ¹ / ₂ 15 ³ / ₄ 3 ³ / ₄ 3 ³ / ₄ *7 7 ¹ / ₄ 6 ⁵ / ₈ 6 ³ / ₄ x14 ⁷ / ₈ 15	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,400 300 100 400 4,100	Nat Automotive Fibres 6% conv preferred National Aviation Con National Biscuit Co	Inc1 10 rp5 10	3 Apr 24 5% Jan 5 6% May 16 13 May 5	4 ¹ / ₄ Jun 9 7 ³ / ₈ Jun 11 8 ¹ / ₈ Jan 6 16 Jan 19	25% Dec 51% Dec 63% Dec 133% Dec 1607% May	7¼ Jan 9 Jan 11 Sep 18¼ Jan 175% Jan
*158 $163*13\frac{1}{2} 13\frac{3}{4}4\frac{1}{2} 4\frac{1}{2}17$ 17	= =	*158 160 13 $\frac{34}{45}$ 13 $\frac{34}{45}$ 4 $\frac{34}{45}$ 17. 17 $\frac{17}{8}$	*158 160 *1358 14½ 434 438 17¼ 17¼	*158 160 *13 ³ / ₄ 14 ¹ / ₂ 4 ⁵ / ₈ 4 ⁷ / ₈ 17 17 ¹ / ₈	*158 160 *13 $\frac{3}{4}$ 14 $\frac{1}{4}$ 4 $\frac{5}{8}$ 45 $\frac{5}{8}$ 17 17 $\frac{1}{4}$	300 1,700	7% preferred Nat Bond & Share Co National Can Corp Nat Cash.Register	0100 par 010 par 010 par 02 par	140 May 1 12½ Apr 23 3¾ Jan 2 11 Jan 2	166½ Jan 14 15 Feb 6 5½ Jan 26 17¼ Sep 4	160% May 12% Dec 3% Dec x 10 Dec	175½ Jan 17½ Jan 9¾ Apr 14¾ July
*7% 7% *15 15% *5% 5% *9¼ 9%		*7% 7½ 15¼ 15% *5% 5% *9¼ 9%	7.1/2 71/2 151/4 153/8 55/8 55/8 *91/4 97/8	*7 1/8 7 3/8 15 1/8 15 3/8 *5 3/8 5 3/4 *9 1/4 9 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 2,900 100	National Cylinder Gas Nat Dairy Products National Dept Stores 6% preferred Nat Distillers Prod	Co1 No par No par 10	7 May 13 1234 Apr 30 458 Jan 9 858 May 1,	9 1/8 Jan 17 15 3/4 Aug 25 5 5/8 Aug 21 9 1/2 Aug 21 25 5/8 Aug 22	7% Dec 12% Jun 3% Dec 7½ Feb 17 Apr	11 Jan 16¾ Sep 8 Sep 10⅛ Sep 25½ Sep
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25.2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 1/8 25 5/8 *15 15 1/4 37/8 4 *66 67	25 25 15 ¹ ⁄ ₄ 15 ¹ ⁄ ₄ 3 ⁷ ⁄ ₈ 4 *66 67	$\begin{array}{c} 24\% & 25\% \\ *14\% & 15\% \\ 3\% & 4 \\ 67 & 67 \end{array}$	100 4,000 40	Nat Enam & Stamping National Gypsum Co_ \$4.50 conv preferred	gNo`par 1 1No par	14¼ Mar 17 3¾ Apr 28, 60 Jan 2.	16½ Apr 1 45% Jan 3 72 Mar 5	11 Dec 3% Dec 58% Dec	20% Sep 8% Jan 93% Jan 19% Sep
*13 $\frac{1}{2}$ *13 $\frac{1}{2}$ *161 165 $\frac{1}{2}$ 137 $\frac{1}{2}$ 137 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ *31 $\frac{1}{2}$ - 33 $\frac{1}{2}$		13 ¹ / ₈ 13 ¹ / ₄ *162 ¹ / ₄ 165 ¹ / ₂ *135 ¹ / ₂ 139 °14 ³ / ₄ 15 ¹ / ₈ *31 ¹ / ₂ 33 ¹ / ₂	13 13 18 *161 165 1/8 *135 1/2 139 14 7/8 14 7/8 *31 1/2 33 1/2	x13 ¹ / ₈ 13 ¹ / ₈ *161 165 ¹ / ₈ *136 139 15 15 *31 ¹ / ₂ 32	1234 1276 *16214 16516 *136 139 *15 1516 311/2 311/2	10 500	National Lead Co 7% preferred A 6% preferred B Nat Mall & St'l Cast National Oil Products	100 100 CoNo par Co4	145 May 6 129, Mar 17, 13% July 2 29½ Apr 28	16 ¹ / ₄ Jan 12 168 Jan 29 146 Jan 7 17 ³ / ₄ Mar 17 35 Jan 20	160 ¹ / ₂ Dec 138 Nov 14 ¹ / ₈ Dec 26 Feb	176 Jan 154 Jan 24 Ju., 36 Dec
$\begin{array}{cccc} *15\frac{7}{6} & .13\frac{7}{4} \\ 48 & 48 \\ 4\frac{7}{6} & 4\frac{7}{6} \\ *9\frac{3}{4} & 10\frac{7}{2} \end{array}$		*15% 13% 48% 48% *4% 41% *10 10%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15a 15a 47% 48 4% 4% *10% 10% 54% 54%	2,200 1,300 1,000	National Power & Lt_ National Steel Corp_ National Supply (The \$2 conv preferred_ 5½% prior preferred	No ⁻ par 25) Pa10 40	1½ Apr 16 43¾ May 28 4 May 14 9% Jun 10	3 1/6 Jan 5 - 53 1/2 Feb 5 6 1/2 Jan 28 16 3/6 Feb 25 63 Feb 6	42 Dec 4 Dec 812 Feb 41 Feb	75'a Mar 681'2 Jan 77'8 July 161'4 Nov 68 Sep
*53% 54% 57½ 57½ *2% 2¾ *6% -7		*54 5434 *5734 59 *256 276 *634 7	54 1/2 54 1/2 *57 1/2 59 *2 3/4 2 7/a *6 3/4 6 7/8	*57 ¹ / ₂ 59 2 ⁵ / ₈ 2 ³ / ₄ *6 ¹ / ₂ 7	57 1/2 57 1/2 *25/8 27/4 *6 1/2 7	70 300	6% prior preferred National Tea Co Natomas Co	100	51 May 19 2% Mar 30 6% Apr 28	70 Feb 5 33% Jun 6 9% Feb 6 7½ Jun 4	43 Feb 2 Dec 8 ¹ / ₂ Dec	75½ Sep 5 Feb 11½ Oct 9% Apr
73% 73%	tes see page 931.	71/2 71/2	7% 7%	71/2 71/2	*71/2 75/8	400	Nehi Corp	NO (pa)	5¾ Mar 7	172 9411 9		

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THE COMMERCIAL & FINANCIAL CHRONICLE

				NEW	YORK	STOC	K RECORD				
Baturday Sept. 5 \$ per share	Monday Sept. 7 \$ per share	LOW AND HIGH Tuesday Sept. 8 \$ per share	H SALE PRICES Wednesday Sept. 9 S per share *14 14 ³ 4	Thursday Sept. 10 \$ per share *14 % 14 34	Friday Sept. 11 \$ per share *14 1434	Sales for the Week Shares 100	STOCKS NEW YORK STOCK EXCHANGE Par Neisner Bros Inc	Range Sinc On Basis of J Lowest \$ per share 11 Jan 5	00-Share Lots Highest	Range fo Year Lowest \$ per share 10 ³ 4 Dec	r Previous 1941 Highe \$ per sh 17
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 14 & 14 & 74 \\ 74 & 74 & 74 & 1/2 \\ 35 & 1/2 & 35 & 1/2 \\ *108 & 109 & 1/2 \\ 24 & 3/8 & 24 & 3/8 \\ 7 & 7 & 7 & 7 & 7 \end{array}$	$^{+74}$ /2 75 $\frac{14}{2}$ $^{+74}$ /2 75 $\frac{1}{2}$ $^{+34}$ 38 $^{+108}$ 109 $\frac{1}{2}$ $^{+23}$ /4 24 $\frac{1}{2}$ $^{+73}$ /4 77/8	$\begin{array}{c} 14 & 14.74 \\ *74 \frac{1}{2} & 75 \frac{1}{2} \\ *34 & 38 \\ *108 & 109 \frac{1}{2} \\ *23 \frac{3}{4} & 24 \frac{3}{8} \\ 7 \frac{1}{2} & 7 \frac{3}{4} \end{array}$	60 500 10 600 1,100	4% % conv serial preferred100 Newberry Co (J J)No par 5% preferred series A100 Newmont Mining Corp10 Newport Industries10	70 ^{1/2} May 26 28 Apr 27 104 Mar 10 22 ^{1/2} Apr 17 7 ^{1/4} Apr 28	75 1/8 Aug 18 35 1/2 Sep 9 109 1/2 July 27 30 1/2 Feb 16 11 3/6 Jan 12	69½ July 31¾ Dec 105 Nov 22¼ Apr 5% Apr	$79\frac{1}{2}$ $45\frac{1}{8}$ 110 $31\frac{3}{4}$ $11\frac{7}{8}$
*18 ¹ / ₄ 19 *99 ¹ / ₂ 100 *28 ¹ / ₂ 28 ³ / ₄ 8 ⁷ / ₈ 9		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		18 18 ³ / ₈ *98 ³ / ₄ 99 ¹ / ₂ 28 ⁵ / ₈ 29 8 ⁷ / ₈ 9	800 400 500 12,900	N'port News Ship & Dr Dock1 \$5 conv preferredNo par New York Air BrakeNo pur New York CentralNo par	17% Jun 30 98½ July 3 23% May 21 6% Jun 24	25½ Jan 2 109½ Jan 9 32¼ Feb 5 10 Jan 27	19½ Dec 106¼ Mar 26 Dec 7 Dec	27 ³ /4 116 45 15 ¹ /4
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	É.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 12 \frac{1}{4} & 13 \frac{1}{4} \\ 40 \frac{1}{2} & 40 \frac{1}{2} \\ 14 \frac{1}{2} & 14 \frac{3}{4} \\ \bullet 4 \frac{1}{8} & 4 \frac{3}{4} \\ \bullet 13 & 14 \frac{1}{2} \end{array}$	* $12\frac{1}{4}$ 13 39 ⁵ /8 39 ³ /4 14 ³ /8 14 ⁵ /8 * $4\frac{1}{8}$ 4 ³ /4 * $12\frac{1}{2}$ 14	400 1,500 2,900	N Y Chic & St. Louis Co100 6% preferred series A100 N Y C Omnibus CorpNo par New York DockNo par 5% preferredNo par	11½ Jun 11 36 Jun 2 10¼ Jan 2 4 May 25 12¾ Apr 15 61 May 22	17 ¹ / ₈ Feb 6 51 Feb 6 15 ⁷ / ₈ Jan 12 6 Jan 23 15 ¹ / ₂ Feb 5 110 Feb 6	10 ³ ⁄ ₄ Dec 25 Feb 8 ⁵ ⁄ ₈ Dec 4 ¹ ⁄ ₄ May 8 Apr 106 ³ ⁄ ₄ Dec	18 ³ /4 47 ¹ /4 24 ¹ /4 8 18 18 112
$\begin{array}{cccc} 64 & 64 \\ *81 \frac{1}{4} & 90 \\ *33 \frac{1}{4} & 34 \\ \frac{1}{2} & 2 \\ \end{array}$		$\begin{array}{c} *63 & 65 \\ *81 \frac{1}{4} & 90 \\ 32 \frac{1}{2} & 33 \\ *\frac{1}{2} & 2\frac{9}{4} \\ *2 & 2\frac{1}{4} \end{array}$	$\begin{array}{cccc} & 63 & 63 \\ & 81 \frac{1}{4} & 90 \\ & 33 & 33 \\ & \frac{1}{2} & \frac{1}{2} \\ & 2 & 2 \\ \end{array}$	$\begin{array}{cccc} 63 & 63 \frac{1}{4} \\ *81 \frac{1}{4} & 90 \\ 32 & 32 \frac{1}{2} \\ \frac{1}{2} & \frac{1}{2} \\ 2 & 2 \end{array}$	$\begin{array}{cccc} *63 & 64 \\ *81 \frac{1}{4} & 90 \\ 30 & 31 \\ \frac{1}{2} & \frac{1}{2} \\ *2 & 2\frac{1}{8} \end{array}$	50 220 2,900 700	N Y & Harlem RR Co	80 May 20 30 July 21 Jan 3 % Jan 2	109 Feb 18 54 Jan 26 34 Jan 27 2½ Jan 27	110 Jun 42½ Dec 3 Jan fo Jan is Oct	115 60 1%
1/4 1/4 21 3/8 21 3/8 *19 1/4 20 158 1/2 159 *110 113 1/2	ĒĒ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} * \frac{\beta}{32} & \frac{1}{4} \\ 21\frac{1}{2} & 22\frac{1}{4} \\ *19\frac{1}{4} & 20 \\ 162 & 162 \\ *112 & 113\frac{1}{2} \\ *112 & 734 \end{array}$	$*\frac{3'_2}{12}$ $\frac{3'_4}{12}$ $*19\frac{1}{2}$ 20 $161\frac{1}{4}$ 163 $*112$ $113\frac{1}{2}$ 714 734	$\begin{array}{c} & \frac{5}{72} & \frac{1}{4} \\ 21\frac{3}{4} & 21\frac{3}{4} \\ *18\frac{1}{4} & 20 \\ 163 & 163 \\ *112 & 113\frac{1}{2} \\ 7\frac{1}{8} & 7\frac{1}{4} \end{array}$	100 1,000 440 5,100	1N Y Ontario & Western10 N Y Shipbldg Corp part stk1 Nobiltt-Sparks Indus Inc5 †Norfolk & Western Ry100 Adjust 4% preterred100 North American Co10	 ½ Jan 14 19 Jun 3 15½ Apr 29 143 Mar 26 108 Mar 10 6½ Mar 31 	¹ / ₄ Mar 11 30 ³ / ₄ Jan 2 23 ³ / ₈ Jan 7 192 Jan 14 115 Jan 16 10 ³ / ₈ Jan 5	16 Oct 23½ Dec 19 Dec 179½ Dec 109 Feb 9½ Dec	35 323 215 1191/2 173/2
7 ¹ / ₄ 7 ³ / ₈ 45 ³ / ₄ 45 ³ / ₄ *46 47 *11 11 ¹ / ₈ *90 91 ¹ / ₂		$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{3}{6} \\ 45\frac{1}{2} & 45\frac{1}{2} \\ *46 & 47 \\ 11\frac{1}{8} & 11\frac{1}{4} \\ *90 & 91\frac{1}{2} \end{array}$	$7\frac{1}{4} 7\frac{3}{6}$ *45 46 $\frac{3}{4}$ *45 $\frac{11}{8}$ 11 $\frac{3}{6}$	$\begin{array}{c} 7\frac{1}{4} & 7\frac{3}{8} \\ *45 \\ 45\frac{1}{4} & 46 \\ *5\frac{1}{4} & 45\frac{1}{4} \\ 11 & 11\frac{1}{8} \\ *90 & 92 \\ 0 & 11 \end{array}$	*45 46 *45¼ 45% 11 11 *90 92	200 100 1,700	6% preferred series50 5%% preferred series50 North American Aviation1 Northern Central Ry Co50	39 Apr 25 39 Apr 29 9% May 21 85% Apr 14	52% Jan 26 53 Jan 27 14 Jan 6 96 Jan 31	50½ Apr x 50½ Dec 10½ Dec 93 July	583/ 571/ 175/ 98
6 6 ¹ / ₄ *109 ¹ / ₂ 111 *11 ¹ / ₈ 11 ¹ / ₄ *36 40 *2 2 ¹ / ₈	ĒĒ	$\begin{array}{c} 6\frac{1}{8} & 6\frac{3}{8} \\ *109\frac{3}{4} & 110\frac{1}{2} \\ 11\frac{1}{8} & 11\frac{1}{6} \\ 36\frac{1}{2} & 36\frac{1}{2} \\ *2 & 2\frac{1}{8} \\ *28 & 30 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 6 & 6\frac{1}{4} \\ *110\frac{1}{2} & 111\frac{1}{4} \\ *10\frac{3}{8} & 11\frac{1}{4} \\ *36\frac{1}{2} & 39\frac{1}{2} \\ 2 & 2 \\ 30 & 30 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,700 60 100 50 900 10	Northern Pacific Ry100 †Nor States Pow \$5 pfdNo par Northwest Air LinesNo par- Northwestern Telegraph50 Norwalk Tire & RubberNo par Preferred50	4 ¹ / ₂ Jan 2 100 Apr 2 8 Apr 14 31 ¹ / ₂ Apr 27 1 Jan 20 20 Feb 18	7 Jan 27 110½ Sep 9 12% Aug 18 38 Mar 2 2% Sep 3 30 Sep 10	3 ³ ⁄4 Dec 107 Dec 7 ¹ ⁄2 Jun 34 Jan ³ ⁄4 Dec 21 Dec	81/2 1131/2 14 401/2 23/2 271/2
*27 ¹ ⁄ ₂ 30 *7 ³ ⁄ ₈ 8 ¹ ⁄ ₈		*73% 8%	*734 81/s	*7% 8¦/a	81/8 81/2	300	Norwich Pharmacal Co2.50	7% Sep 4	10¼ Jan 6	7½ Dec	133
*8 1/8 8 1/4 *23 1/4 24 *3 3/4 3 7/8 *67 68 3/4		8 1/8 8 1/8 24 24 3 3/4 3 3/4 6 8 5/8 6 8 5/8 ° 3 3 3/2	81/4 81/4 *231/2 241/8 33/4 33/4 68 68 *3 31/2	8 1/a 8 1/a *23 3/a 24 1/a 3 7/a 4 1/4 6 8 3/4 69 3/4 *3 3 3 3/a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 400 13,000 360	Ohio Oil Co No par Oliver Farm Equip No par Omnibus Corp (The) 6 8 % preferred A 100 Oppenheim Collins No par	6 ³ % Apr 29 17 Jan 2 2 ¹ % Jan 2 59 Jan 2 2 ¹ % Apr 28	8 ¹ / ₂ Aug 15 25 ⁷ / ₈ July 17 6 ¹ / ₂ Jan 12 79 Jan 9 4 ¹ / ₈ Jun 29	6¾ Feb 13¾ Feb 2 Dec 54 Dec 2½ Feb	10 233 10 1043 67
*3 3 ¹ / ₂ *13 ¹ / ₂ 14 ¹ / ₂ *140 ¹ / ₄ 145 *24 24 ¹ / ₄ *42 48 49 ³ / ₄ 49 ³ / ₄		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 1/2 14 1/2 *140 1/2 145 24 1/4 ,24 1/4 *44 1/2 50 49 3/4 49 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 10 300 10 1,400	Otis Elevator No par 6% preferred 100 Outboard Marine & Mfg 50 Outlet Co No par Owens-Illinois Glass Co 12.50	11½ Mar 12 132 Mar 20 x16% Apr 28 42 Jun 26 43¼ Apr 25	15 ¹ ⁄ ₄ Aug 22 142 Jan 2 24 ¹ ⁄ ₄ Aug 28 48 Mar 28 54 Jan 3	9 ³ ⁄ ₄ Dec 140 Jun 16 Jun 45 ¹ ⁄ ₈ Dec 38 ³ ⁄ ₄ May	173 150 261 563 523
8 81/a		81/4 81/4	*81/4 83%	81/4 81/4	81/4 81/2	900	P Pacific Amer Fisheries Inc5	6¾ Mar 27	8% Jan 27	7¼ Apr	123
* $5\frac{1}{8}$ 5 $\frac{1}{4}$ 20 20 $\frac{1}{4}$ 13 $\frac{1}{2}$ 13 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ *18 $\frac{1}{8}$ 18 $\frac{1}{4}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 53/8 *19 193/4 13 13 *173/8 18 18 $\frac{1}{2}$ 18 $\frac{1}{2}$ *26 $\frac{3}{4}$ 27	5 5 ³ / ₈ 19 ³ / ₈ 20 13 ¹ / ₂ 13 ³ / ₄ *17 ¹ / ₄ 18 18 ¹ / ₄ 18 ¹ / ₄ 26 ³ / ₄ 26 ³ / ₄	220 360 400 1,300 1,900 100	Pacific Coast Co	4½ Apr 27 16 Apr 28 9¼ Apr 27 7 Jan 5 15½ Apr 28 22½ Apr 27	6¼ Feb 3 21¼ Feb 3 13¾ Sep 8 17⅔ Sep 4 20 Jan 15 31 Jan 17	134 Apr 10 May 414 Apr 638 Dec 1714 Dec 2618 Dec	7 25 15 11 28 40
15 16 80 1/8 80 1/8 *141 142 *2 2 1/8		*16 16¼ 80 80 142 142 2 2	*16 16 ¹ / ₄ 80 ¹ / ₈ 80 ¹ / ₄ *141 ¹ / ₂ 142 ¹ / ₂ *2 2 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 80 10 1,600 100	Pacific MillsNo par Pacific Telep & Teleg100 6% preferred100 Pacific Tin Consol'd Corp1 Pacific Western Oil Corp10	13 ³ ⁄ ₄ Jan 3 74 Apr 25 121 Apr 4 1 ¹ ⁄ ₄ Mar 6 5 ¹ ⁄ ₆ Jan 2	18% Feb 25 101 Jan 2 148 Jan 7 2% Jan 8 6% Aug 31	11' Feb 95 Dec 147½ Apr 1¼ Dec 4¾ Dec	19 126 163 4 9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ	$\begin{array}{c} {}^{*}6 \frac{1}{4} & 7 \\ 2 \frac{1}{8} & 2\frac{1}{4} \\ 17 \frac{1}{2} & 18 \frac{1}{8} \\ {}^{*}7 & 7\frac{1}{2} \\ 104 \frac{1}{2} & 104\frac{1}{2} \\ {}^{*}1 \frac{1}{4} & 1\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *6\frac{1}{4} & 6\frac{5}{8} \\ 2\frac{1}{4} & 2\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{6}{8} \\ *7 & 7\frac{1}{2} \\ 104 & 104\frac{1}{2} \\ 1\frac{3}{8} & 1\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 8,400 170 200	Packard Motor CarNo par Pan American Airways Corp5 Pan-Amer Petrol & Transp5 Panhandle East'n Pipe Line Co.100 Panhandle Prod & Ref1	1% Jan 2 11% Apr 23 6% July 16 104 Sep 2 1 Jan 2	2½ Jan 6 19¼ Aug 18 8% Jan 9 104½ Sep 4 1¾ July 29	1% Dec 10 Apr 7½ Jan ½ Feb	3 19 10
*28 ³ / ₄ 29 ¹ / ₄ *90 100 15 ⁵ / ₈ 15 ⁵ / ₈ 112 112 *15 15 ¹ / ₂	ĒĒ	29¼ 29¼ *90 100 15½ 15¾ 112½ 112½ *15 15½	*28 ³ / ₄ 29 ¹ / ₂ *95 102 15 ⁵ / ₈ 15 ⁷ / ₈ 113 113 15 15	29 1/4 29 1/4 *90 105 15 3/4 16 114 114 *15 15 1/2	*28¾ 29¼ *90 105 15¾ 16 113½ 114 *15 15½	200 10,200 1,000	Paraffine Cos Inc	20% Apr 28 90 Mar 6 11 ³ / ₄ Apr 24 100 ¹ / ₂ Apr 23	30 July 9 100 Jan 27 16% Aug 18 120 July 22 17 Jan 2	19½ Dec 99 May 10 Feb 95½ Feb 14¾ Apr	37 106 16 115
*1 ¹ / ₈ 1 ¹ / ₄ 24 24 ³ / ₈ *13 ³ / ₈ 13 ³ / ₄ *13 1 18 ³ / ₈ 18 ³ / ₈		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 500 3,100	Park Utah Consol MinesN par. Parke Davis & CoN par. Parker Rust Proof Co2.50 Parmelee TransportationN par. Patino Mines & Enterprises10	1 1/2 Jan 2 19 1/2 Apr 29 13 1/4 Aug 3 5 Mar 20 13 1/2 Jan 2	21% Jan 14 291/4 Jan 7 171/2 Mar 2 1 July 25 201/2 Jan 9 551/6 Jan 9	1 Dec 24¼ Dec 14¾ Dec ¼ Dec 6¾ Apr 43¼ Mar	2 30 20 1 14 54
*52 53 72 $\frac{1}{8}$ 72 $\frac{1}{8}$ 2 $\frac{5}{8}$ 2 $\frac{7}{8}$ *1 $\frac{1}{4}$ 1 $\frac{3}{8}$ *33 $\frac{7}{8}$ 35 $\frac{3}{4}$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$52 52 *72 \frac{1}{4} 73 \frac{1}{4} 2 \frac{1}{8} 3$ $1 \frac{1}{8} 1 \frac{1}{8} *33 \frac{1}{8} 35 \frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,700 7,600 500	Penick & FordNo par Penney (J C) CoNo par Penn Coal & Coke Corp10 Penn-Dixle CementNo par \$7 conv pref ser ANo par	44 Apr. 15: 56½ May 1 15% Apr. 14 1% Jan 2 32 Jun 30.	55½ Jan 9 80½ Jan 5 3½ Sep 11 2 Jan 21 44 Jan 21	73 Dec 1% Dec 1 Dec 34½ Apr	89 3 3 52
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	ĒĒ	$\begin{array}{c} *13 \frac{1}{2} \\ *105 \frac{1}{8} \\ 2134 \\ 2134 \\ 2178 \\ *1858 \\ 20 \\ *39 \frac{1}{8} \\ 40 \end{array}$	$\begin{array}{c} *13\frac{1}{2} & 14\frac{3}{4} \\ *105\frac{1}{8} & \\ 21\frac{3}{4} & 22 \\ 18\frac{5}{8} & 18\frac{5}{8} \\ *39\frac{1}{4} & 40 \end{array}$	*13 ¹ ⁄ ₂ 14 ³ ⁄ ₄ *105 ¹ ⁄ ₂ 21 ⁵ ⁄ ₈ 21 ³ ⁄ ₄ *19 20 39 ³ ⁄ ₈ 39 ³ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 6,700 300 200	Penn Gl Sand CorpNo par 5% preferred100 Pennsylvania RR50 Peoples Drug Stores Inc5 Peoples G L & C C (Chic)100	11 May 15 104 May 4 18% Jan 2 16% July 2 36 Apr 20 % Jan 3	15 Aug 12 108½ Feb 27 24½ Jan 30 23½ Jan 6 46¾ Jan 5 2 Aug 3	11¼ Dec 108¾ Dec 17¾ Dec 20 Dec 36¾ Jan ½ Dec	17 112 25 25 54 2
$ \begin{array}{c} *1\frac{1}{2} & 2\frac{1}{8} \\ 20\frac{7}{8} & 21\frac{1}{4} \\ *4\frac{3}{4} & 5 \\ 40\frac{3}{4} & 41\frac{1}{4} \\ *21\frac{1}{4} & 22\frac{1}{2} \end{array} $		$\begin{array}{c} \circ 1 \frac{1}{2} 2 \frac{1}{8} \\ 21 \frac{1}{8} 21 \frac{1}{8} \\ \circ 4 \frac{3}{4} 5 \frac{1}{8} \\ \ast 40 \frac{1}{4} 21 \frac{1}{4} \\ 21 \frac{1}{4} 21 \frac{1}{4} \end{array}$		$\begin{array}{ccccc} & \circ 1 \frac{1}{2} & 2 \frac{1}{8} \\ 21 & 21 \frac{5}{8} \\ 4 \frac{3}{4} & 4 \frac{3}{4} \\ * 40 \frac{1}{4} & 41 \frac{1}{2} \\ 21 & 21 \frac{1}{4} \end{array}$	$\begin{array}{c} ^{\circ}1\frac{1}{2} & 2\frac{1}{8} \\ 20\frac{7}{8} & 21\frac{1}{4} \\ ^{\circ}4\frac{1}{2} & 5 \\ 39\frac{3}{4} & 40\frac{1}{2} \\ 21 & 21\frac{1}{2} \end{array}$	9,000 100 210 210	tPeoria & Eastern Ry Co10 Pepsi-Cola Co1 Pere Marquette Ry Co100 5% prior preferred100 5% preferred100	15% Mar 6 4 Jun 26 36 Apr 28 18 May 26	23 ³ / ₈ July 9 7 ¹ / ₂ Jan 24 51 ³ / ₄ Feb 7 29 ³ / ₈ Jan 24	18% Dec 4% Dec 41 Dec 17 Dec	30 11 60 38
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	E E	$\begin{array}{c} *21\frac{1}{4} & 22\\ *4\frac{3}{4} & 5\frac{1}{6}\\ *5\frac{1}{2} & 24\\ 24 & 24\\ 33\frac{1}{4} & 33\frac{1}{4}\\ 60 & 60\end{array}$	*21 1/4 22 5 5 *5 51/2 23 5/8 24 33 1/2 33 1/2 *58 1/2 61 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,700 90	Pet Milk CoNo par Petroleum Corp of America5 Preisfer Brewing CoNo par Phelphs-Dodge Corp25 †Philadelphia Co 6% preferred50 \$6 preferredNo par	19¼ Jun 5 4 Apr 28 5 Mar 9 x 22½ May 21 28½ Apr 1 49 Apr 27	27¼ Jan 7 6 Jan 13 6 Jan 5 32¾ Jan 14 40½ Jan 14 76¾ Jan 30	21 Jan 5% Dec 4¾ Dec 23% Dec 35% Dec 69 Dec	273 73 35 47 91
8 ¹ / ₂ 8 ¹ / ₂ *70 ⁵ / ₈ 71 ³ / ₄ *105 110 *108 ³ / ₈ 115	ĒĒ	*83% 83% 70.70% *105 110 *108% 112	8 ³ ⁄ ₄ 8 ³ ⁄ ₄ *70 71 *105 110 *108 ⁷ ⁄ ₈ 112	8 ¹ / ₂ 8 ¹ / ₂ 69 ¹ / ₄ 70 *103 ¹ / ₂ 110 *109 112	60 60 *8½ 8½ 69 69 *106 110 *109 112	50 500 700	Phileo Corp3 Philip Morris & Co Ltd10 Preferred 4¼% series100 4½% series100	7% Jun 3 55½ Apr 24 98 May 20 103 Jun 16	10 ³ / ₄ Jan 7 75. Jan 6 107 ¹ / ₂ Mar 23 108 ¹ / ₂ Sep 1	- 8½ May 72 Dec 105 Mar 	123 893 1103
$*7\frac{1}{2}$ $8\frac{3}{8}$ $*70\frac{1}{4}$ 78 $35\frac{5}{8}$ $38\frac{3}{4}$ $*1\frac{3}{4}$ 2 *50 $5718\frac{1}{4} 18\frac{1}{4}$		*71/2 83/8 *70 78 383/4 387/8 *13/4 2 *54 57 *18 181/2	$\begin{array}{rrrrr} *7\frac{1}{2} & 8\frac{3}{9} \\ *70 & 78 \\ 38\frac{3}{4} & 39\frac{1}{4} \\ *1\frac{3}{4} & 2 \\ *55 & 57 \\ 17\frac{7}{8} & 17\frac{7}{8} \end{array}$	*71 ½ 83% *70 78 39 ¼ 39 3% *134 2 *55 57 18 18	*7½ 8¼ *70 78 38½ 39½ *1¾ 2 57 57 *17½ 18¼	3,400 10 400	Phillips Jones CorpNo par 7% preferred	6 ¹ / ₈ May 12 65 May 6 30 Apr 27 1 ³ / ₄ Feb 25 43 May 2 15 ¹ / ₂ Jan 3	78 Jan 17 41% Jan 2 2% Feb 13 60. July 10 x18% Aug 12	51¼ May 35¾ Feb 1½ Dec x 38% Feb 13 Dec	77 46 3 52 23
*3 ¹ / ₄ 3 ¹ / ₂ *29 ¹ / ₂ 30 ³ / ₄ *4 ³ / ₈ 5 *60 65		*31/4 31/2 30 30 *43/8 5 *60 65	*31/4 31/2 30 30 *43% 5 *60 65	*31/4 33/8 *301/8 31 *43/8 5 *60 65	3 ³ / ₈ 3 ⁵ / ₈ 30 31 ³ / ₄ ⁴ 4 ³ / ₈ 5 ⁶⁰ 65	3,500 600 	Pitt:burgh Coal of Pa100 6% preferred100 Pitts Coke & Iron CorpNo par \$5 conv preferredNo par Pittsburgh Forgings Co1	3 May 25. 26½ Apr 24 4% July 2 58 Jun 27 7% Apr 29	43% Feb 6 3634 Feb 5 614 Jan 15 68 Jan 21 95% Jan 14	25% Dec 27 Dec 4½ Dec 64 Dec 6½ Dec	73 461 83 84 15
*7% 8% *140 *166% 169 3% 3% *4% 4% *50 52			$\begin{array}{c} {}^{*}140 \\ {}^{*}165 \\ {}^{3}78 \\ {}^{*}4 \\ {}^{1}8 \\ {}^{5}2 \\ {}^{5}2 \end{array}$	$\begin{array}{c} 8 & 8 \\ *140 & \\ *165 & 168 \\ 4 & 4 \\ 4 \frac{1}{6} & 4 \frac{1}{8} \\ *50 & 52\frac{1}{2} \end{array}$	7 % 7 % *140 *165 168 3 % 4 4 % 4 % *50 52 %	200 1,100 300 150	Pitts Ft Way & Chic Ry Co100 7% preferred100 Pitts Screw & BoltNo par Pittsburgh Steel CoNo par 7% preferred class B100	165 Feb 19 165 May 23 3% Aug 10 4 May 2 47½ Apr 28	165 Feb 19 175 Feb 25 5¼ Jan 14 6% Jan 5 61 Jan 6	163 Aug 174 Mar 3 ³ /4 Dec 4 Dec 45 ¹ /4 Feb	166 181 71 95 65
*22 1/2 23 1/2 *63 64 7/8 8 3/8 8 3/8 *151 1/4 1 3/4 1 7/8 *12 1/2 12 5/8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22½ 63 63 *8 85% *151¼ 2 2 x12½ 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 20 200 4,400 500	5% preferred class A100 5%% 1st ser conv pr pfd100 Pittsburgh & West Va100 Pitts Young & Ash Ry 7% pfd100 Pittston Co (The)No par Plymouth Oll Co5	20 Jun 27 58 Jun 26 6% Jun 25 153 July 22 1 Jan 22 11% Jun 24	33 ¹ / ₂ Jan 3 70 Feb 14 10 ⁷ / ₈ Jan 26 153 July 22 2 ¹ / ₂ Sep 11 14 ⁵ / ₈ Jan 28	24½ Dec 51 Oct 6 Dec 164 Mar 13% Dec	43 75 15 164 1 17
	tes see page 931.				12/4 12/8						

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NEW YORK STOCK RECORD

			LOW AND	U CALE BRIGES		IUKK	5.00	STOCKS	Bener St	a Tarana -		Prest
	Sept. 5	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Sept. 10	Sept. 11	the Week	EXCHANGE	On Basis of Lowest	100-Share Lots Highest	Year Lowest	1941 Highest
	$ \begin{array}{cccc} *16 & 18 \\ *3\frac{3}{4} & 4 \\ 20\frac{1}{4} & 20\frac{5}{8} \end{array} $		*17 17% *33% 4 20% 20%	$\begin{array}{cccc} *16\frac{1}{2} & 17\frac{7}{8} \\ 3\frac{3}{4} & 3\frac{7}{8} \\ 20\frac{1}{2} & 21 \end{array}$		*17 17 1/2 1 3 3/8 3 3/8 18 1/2 19	1,000 6,800	Pond Creek PocahontasNo par Poor & Co class BNo par Postal Teleg Inc preferredNo par	15½ Jun 8 3½ May 21 9½ Jan 7	17 Jan 15 5¼ Jan 13 21 Sep 4	16 Jun 3¼ Dec 4¾ Feb	21 Jan 8% Jan 13% Oct
	6 ¹ /4 6 ¹ /4 *23 24 ¹ /4 49 49		*61/8 7 *23 24 487/8 49	*6 ¹ / ₈ 7 *23 24 48 49	*6 ¹ / ₂ 7 *23 24 48 ¹ / ₈ 48 ¹ / ₈	*5 ¹ / ₈ 7 24 24 48 ¹ / ₂ 48 ¹ / ₂	100 100 -2,400	5% conv 1st preferred5 5% conv 2d preferred50 Procter & GambleNo par	6½ July 7 22½ Jun 10 42 Feb 17	8 ³ ⁄ ₄ Jan 3 29 ¹ ⁄ ₄ Jan 3 52 Jan 6	6% Dec 21% Dec 50 Dec	13½ Jan 40¾ Jan 61½ Sep
	*9 ³ /4 97/a 68 ¹ /4 69	<u> </u>	97/8 97/8 685/8 691/4	x95% 934 68% 69¼	x9 ⁵ / ₈ 9 ³ / ₄ 68 ¹ / ₂ 69	95% 93% 683% 691%	1,000 630	Pub Serv Corp of N JNo par t\$5 preferredNo par	9½ Jun 3 62 Mar 30	14½ Jan 8 86% Jan 14	11% Dec 75% Dec	29½ Jan 110 Jan
	88 88 *103½ 104		88 1/2 89 1/4 103 1/2 103 1/2	89 ¹ / ₄ 89 ³ / ₄ 104 104 *113 116	89 ¹ ⁄ ₂ 89 ³ ⁄ ₄ *103 ¹ ⁄ ₄ 103 ³ ⁄ ₄ *113 ³ ⁄ ₄ 115 ³ ⁄ ₄	90 90 *103¼ 103¾	250 60 300	†7% preferred100 8% preferred100 Pub Ser El & Gas pid \$5No par	79% Mar 30 99 Mar 30 111% Mar 19	111 Jan 9 123 Jan 6	106½ Dec 117 Dec	137 Jan 158¼ Feb
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8% 9 *99 100	::	8% 91% 99 99	8 1/8 9 1/8 *97 1/2 100	8 ³ /4 87/8 *971/4 100	8 ¹ / ₂ 8 ³ / ₄ *97 ¹ / ₂ 100	5,900 100	Pullman IncNo par Pure Oil (The) No par 6% preferred100 5% conv preferred100	7 Apr 28 90½ May 13	10 Jan 2 101¼ Jan 2	7 Feb x 94 Mar	29 ½ July 12 Dec 107 ½ Dec
			111/2 111/2	1134 1134	1134 1134	°11 11%	500	Purity BakerlesNo par	9% Mar 11	12 Aug 11	81/2 Dec	
	*91⁄2 93⁄4		*9½ 9¾	*9½ 9¾	934 934	*9½ 9¾	100	Quaker State Oil Ref Corp10	8¼ Mar 11	10¼ Aug 18	8% Apr	12% July
Bit Mark 1 Bit Mark 1 <td></td> <td></td> <td></td> <td></td> <td></td> <td>ala Ala sa para di sa</td> <td></td> <td>물건이 있는 것이 같은 것이 같은 것이 같이 같이 같이 같이 같이 같이 않는 것이 같이 같이 않는 것이 같이 같이 않는 것이 같이 않는 것이 같이 않는 것이 없다. 말한 것이 없는 것이 없는 것이 않는 것이 없는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 없는 것이 없는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 없는 것이 없 않이 않이</td> <td></td> <td></td> <td></td> <td></td>						ala Ala sa para di sa		물건이 있는 것이 같은 것이 같은 것이 같이 같이 같이 같이 같이 같이 않는 것이 같이 같이 않는 것이 같이 같이 않는 것이 같이 않는 것이 같이 않는 것이 없다. 말한 것이 없는 것이 없는 것이 않는 것이 없는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 없는 것이 없는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 없는 것이 없 않이				
	54 ⁷ / ₈ 54 ⁷ / ₈ *83 88	· · · · · · · · · · · · · · · · · · ·	54% 55 *83 88	55 55 ½ *83 88	55 ³ 4 56 *83 100 3 3	55 ³ / ₄ 56 ¹ / ₈ *83 100 3 3	1,400	\$3.50 conv 1st preferredNo par \$5 preferred BNo par Radio-Keith-Orpheum1	46 ¹ / ₂ Apr 28 88 Apr 25 2 Apr 23	56½ Sep 11 88 Apr 25 3¼ Jan 2	47½ Dec 85 Dec 2 Dec	62½ Jan 88 Dec
No. 10.	*17 ⁷ / ₈ 18 *8 ¹ /4 8 ³ /4	물 문	*17% 18 *8% 8%	*17 % 18 *8 1/4 8 3/4	$\begin{array}{cccc} 17\frac{7}{8} & 18 \\ 8\frac{1}{4} & 8\frac{1}{4} \\ 25 & 25\frac{7}{8} \end{array}$	18 18 *8½ 8½ 25½ 26	100 500	Raybestos ManhattanNo par Rayonier Inc1 \$3 preferred25	15½ Jan 2 7% Jun 8 23% July 1	18 % Aug 25 11 % Jan 16 26 % Feb 3	14½ Dec 8¾ Dec 23 Dec	21¼ July 18½ July
	27% 27% 22½ 22½	II II -	*27 27%	°27 27 %	*27 27 ⁵ /8	27% 27%	200	4% 1st preferred50 4% 2d preferred50	23 ³ ⁄4 May 28 20 May 28	2734 Aug 25 2344 Mar 11	221/2 Dec	27¾ Aug 24 Jan
11.1 11.1 11.5	*60 73 *15¼ 16 *65a 7		*55 73 15½ 16 *6% 7	*59 73 *15 17 *6% 6%	$65 72 16 16\frac{1}{2} 6\frac{5}{8} 7$		4 70	Preferred100 Reis (Robt) & Co 1st pfd100 Reliable Stores CorpNo par	39 Jan 15 11 Apr 30 6¼ Apr 24	65 Sep 1 16 ⁵ / ₈ Aug 24 7 ¹ / ₂ Feb 2	22 1/8 Mar 7 Apr 6 1/2 Dec	53 Nov 16 Nov 9½ July
1710 4 35 36 35 36 36 36 36 36 36 36 36 36 36 36 36 36 36 36 <t< td=""><td>87/8 87/8, *66 70</td><td>·</td><td>*11 11½ *8½ 9 *66 68</td><td>x8⁵/8 8⁵/8 *65 68</td><td>85% 85% *65 68</td><td>$\begin{array}{cccc} *11 & 11\frac{1}{2} \\ 8\frac{3}{4} & 8\frac{3}{4} \\ *65 & 68 \end{array}$</td><td></td><td>Remington-Rand1 Preferred with warrants25</td><td>7½ May 18 x55 Mar 9</td><td>93/4 Jan 6 65 1/4 July 30</td><td>7½ Apr 53½ Dec</td><td>10% Nov 67¼ Jan</td></t<>	87/8 87/8, *66 70	·	*11 11½ *8½ 9 *66 68	x8 ⁵ /8 8 ⁵ /8 *65 68	85% 85% *65 68	$\begin{array}{cccc} *11 & 11\frac{1}{2} \\ 8\frac{3}{4} & 8\frac{3}{4} \\ *65 & 68 \end{array}$		Remington-Rand1 Preferred with warrants25	7½ May 18 x55 Mar 9	93/4 Jan 6 65 1/4 July 30	7½ Apr 53½ Dec	10% Nov 67¼ Jan
171 1	14 14%		x13% 14	3 ³ ⁄4 3 ³ ⁄4 13 ⁷ ⁄8 14	°3¾ 3½ 13½ 14	$3\frac{3}{8}$ $3\frac{3}{4}$ $13\frac{3}{8}$ $13\frac{1}{2}$	6,100	Reo Motors v t c1 Republic Steel CorpNo par	13% Sep 11	19 Jan 2	141/4 Dec	22¾ Jan
110 1 10 1 10 1 10 1	*73 77 *5 5½ *83¼ 8434		*71½ 76 5½ 5¼ *83¼ 84¾	*71 74 1/2 5 1/8 5 1/4 *83 1/2 84 3/4	*71 75½ *5 5½ *83½ 84¾	*71½ 74½ 5 5 *83½ 84¾	1,500	6% conv prior pfd ser A100 Revere Copper & BrassNo par 7% preferred100	70¼ July 3 4¼ Jun 22 78½ July 30	6% Jan 3 129% Mar 3	4½ Dec 97 Apr	97 Jan 11 Jan 129 Sep
1 1	*71/4 71/2 811/2 811/2	<u> </u>	*71/4 71/2 *811/4 811/2	7 ¹ ⁄ ₄ 7 ¹ ⁄ ₄ 81 ¹ ⁄ ₄ 81 ¹ ⁄ ₄	7 ¹ ⁄ ₄ 7 ¹ ⁄ ₄ *80 ¹ ⁄ ₂ 81 ¹ ⁄ ₂	7 ¹ ⁄ ₄ 7 ¹ ⁄ ₄ 80 ¹ ⁄ ₂ 80 ¹ ⁄ ₂	30	Reynolds Metals CoNo par 5½% conv preferred100	6¼ May 20 75% Apr 29	851/4 Jan 19	751/a Dec	95 July
1.11 1.21	*28 33 ***7 7 ¹ / ₂ ***7 7 ³ / ₆		*28 33 73/8 73/8	*30 33 7 ³ /8 7 ³ /8	33 33 *73'a 71/2	*28 33 7 ³ /8 7 ³ /8	10 800	Common10 Richfield Oil CorpNo par	33 Sep 10 6% Apr 28	54 Jan 27 9 Jan 15	493/4 Dec 71/4 Feb	53½ Jan 12½ Aug
1 1	181/4 181/4 81/8 81/8	1. (t. 1) (t. 1)	*37/8 41/2 *18 181/2 *81/8 83/8	*37/8 41/2 *173/4 183/8 *81/4 83/8	*4 ¹ / ₄ 4 ¹ / ₂ *17 ³ / ₄ 18 ³ / ₈ *8 ¹ / ₄ 8 ³ / ₈	$\begin{array}{rrrr} & *4 \frac{1}{8} & 4 \frac{1}{2} \\ & *17 \frac{3}{4} & 18 \frac{1}{2} \\ & *8 \frac{1}{4} & 8\frac{3}{8} \end{array}$	300	Roan Antelope Copper Mines Ruberoid Co (The)No par Rustless Iron & Steel Corp	16 Feb 19 7 May 20	19½ Mar 20 10½ Jan 27	1434 May 814 Dec	21 Nov 14 % Aug
a a a a a a a a a a a a a a b												
125 35 125 55 226 35 125 100 35 100 35 100 35 100 35 100 35 100 35 100 35 100	• 1 ⁶		and the second second			0 1 1/4 0 3/8 1/2	700	tSt Louis-San Francisco100 6% preferred100	Jan 2 ½ Jan 3	% Feb 5 % Jan 27	La Dec	1/4 Feb 1/2 Apr
	*23a 5 *5 93a 363a 365a		*2% 5 *5 9% \$6% 36%	*2 ³ / ₈ 5 *5 9 ³ / ₈ 36 ¹ / ₄ 36 ³ / ₄	*2 ³ /a 5 *5 9 ³ /a *36 ¹ /2 36 ⁵ /a	*238 5 *5 938 3658 37	2,200	tSt Louis Southwestern100	Z Jan 7 5 Jan 2	6 ¹ / ₂ Jan 20 44 Jan 3 110 Jan 3	4 July 35 Apr x 106% Dec	8 Apr 47 Sep 113 Jun
1111 1129 1110 1109	10 ³ ⁄4 10 ³ ⁄4 19 19	· · · · · · · · · · · · · · · · · · ·	10% 11 19 19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*10 ³ /4 10 ⁷ /8 ¹ /3 18 ¹ /2 18 ⁷ /8	10 ³ / ₄ 10 ³ / ₄ 18 ¹ / ₄ 18 ³ / ₄	1,300 6,700		An and the second second second second	19 % Sep 8 94 Sep 11	8½ Apr 79 Jun	17% Sep 94½ Sep
1 2 3 1 2 1 2 1 2 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 4 1 1 4 1	*111 112½ *109 110½		*111 112 ¹ / ₂ *109 110 ¹ / ₂	*112 1/8 112 1/2 *109 110 1/2	*112 ¹ / ₈ 112 ¹ / ₂ *109 110 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	Scott Paper CoNo par \$4.50 preferredNo par \$4 preferredNo par ISeaboard Air LineNo par	109 % Aug 17	116 Jan 10 109½ Mar 6 16 Feb 10	109½ Jun 107 Dec ½ Jan	115¼ Mar 112 July ¼ Jan
**53 6 6 6 6 6 51 52 900 Bhrpte & Dohne No par 4% Apr 29 7 Jan 15 3% Apr 5% 5% Doe *53 62	*12% 13% *12% 13% *2 21/4		1/2 $5/813$ $13^{\circ}2 2^{1}/4$		12% 13½ *1% 2½	12 ³ / ₈ 12 ⁵ / ₈ *1 ⁷ / ₈ 2 ¹ / ₈	500 700	4-2% preferred100 Seaboard Oil Co of DelNo par Seagrave Corp5 Sears Roebuck & CoNo par	16 Mar 21 10½ Apr 23 2 May 25 43½ May 6	1 Jan 28 13¼ Jan 5 3¾ Mar 24 57 Jan 5	11¼ Dec 1% Apr 49½ Dec	17 July 3¼ July 78¼ Jan
13 9 9 9 9 9 9 90 <td>7 1/a 77/a 8 1/2 8 1/2</td> <td></td> <td>7% 8 *8% 9</td> <td>8 8 8 ⁵/8 8 ⁵/8</td> <td>7⁷/₈ 7⁷/₈ *8¹/₄ 8³/₄</td> <td>7³/₄ 7⁷/₈ 8¹/₄ 8¹/₄</td> <td>2,700 300</td> <td>Bervel Inc1 Sharon Steel CorpNo par \$5 conv preferredNo par</td> <td>4% Jan 2 8 Apr 14 52% July 8</td> <td>10 Jan 3 60 Jan 6</td> <td>7½ Dec 48½ Dec</td> <td>14% July 71% Jan</td>	7 1/a 77/a 8 1/2 8 1/2		7% 8 *8% 9	8 8 8 ⁵ /8 8 ⁵ /8	7 ⁷ / ₈ 7 ⁷ / ₈ *8 ¹ / ₄ 8 ³ / ₄	7 ³ / ₄ 7 ⁷ / ₈ 8 ¹ / ₄ 8 ¹ / ₄	2,700 300	Bervel Inc1 Sharon Steel CorpNo par \$5 conv preferredNo par	4% Jan 2 8 Apr 14 52% July 8	10 Jan 3 60 Jan 6	7½ Dec 48½ Dec	14% July 71% Jan
**13% - - 13%	*61 62 *57/8 6	100 Mar 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*61 62 57's 53's	*61 62 *57/8 6	*61 62 5% 5%	*61 62 5% 5%	and a second	\$3.50 conv pref ser ANo par Shattuck (Frank G)No par	54% Apr 29 4¼ Mar 6	61% Aug 27 6 Aug 24 35 Aug 27	51½ Feb 4 Dec 32¾ Dec	59 Dec 6% Sep 40 Jan
**014 214 **1 **014 214 **014 214 **014 214 203 Aug 26 26 26 Jan 9 22 22 203 Aug 26 26 Jan 9 22 203 Aug 26 26 Jan 9 22 203 Aug 26 26 Jan 9 22 Cot Jan 9 Particity Cot Jan 9 Particity Zab	*135/8 133/4 21/4 21/4 131/8 131/8	< <u></u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700	Shell Union Oil15 Silver King Coalition Mines5 Simmons CoNo par	10 % Apr 24 2 % Jun 30 11 % May 6	4% Jan 14 15½ Jun 9	2 Dec 11% Dec 1 Nov	5 Jan 21% Jan 2% Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			*20 1/2 21 1/2 *26 1/4 26 1/2 *67 69	$\begin{array}{cccc} *20\frac{1}{2} & 21\frac{1}{2} \\ 26\frac{1}{4} & 26\frac{3}{8} \\ *67 & 69 \end{array}$	20% 20% 26 26 *66 69	*201/8 205/8 251/4 26 *66 69	700	Simonds Saw & SteelNo par Skelly Oil Co15 Sloss Sheffield Steel & Iron100	20% Aug 26 19% Apr 23 65 Apr 29	28½ Jan 3 100 Jan 2	18% Feb 95 Feb	35¼ Oct 112 Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*16 16 ³ 4 *10 ³ 8 11 ⁵ 8 *13 ¹ /2 14	میں اگرونیٹ (ملک (ر) م	16 % 16 % * 10 % 11 % * 13 1/2 14	$\begin{array}{rrrr} 16\frac{3}{4} & 17 \\ *10\frac{3}{4} & 11\frac{1}{2} \\ *13\frac{1}{2} & 13\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}16\frac{1}{2}$ 17 ¹ / ₄ 11 ¹ / ₂ 11 ¹ / ₂ 13 ¹ / ₂ 13 ¹ / ₂	100 100	Smith (A O) Corp10 Smith & Cor Type v t cNo par Snider Packing CorpNo par	15¼ July 28 9 Apr 15 13¼ May 18	20 ³ / ₄ Jan 6. 13 ³ / ₆ Jan 6. 17 Feb 4	9 Jan 13% Feb	15 Sep 18½ Nov
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*17/8 2 *143/8 143/4		2 2 *145a 1434	2 2 14 ⁵ / ₈ 14 ⁵ / ₈	17/8 2 ⇒143/8 145/8	1 % 2 *14 % 14 ½	1,700 200	South Am Gold & Platinum1 S'eastern Greyhound Lines5	1% Mar 6 14 Apr 17	2% Jun 3 15% Jan 16	1½ Dec 13 Feb	2% July 19% Aug
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*126 12934 *171/a 171/4 *101/4 103/4		*126 129 ³ / ₄ 17 ¹ / ₂ 17 ¹ / ₂ 10 ¹ / ₈ 10 ¹ / ₈	*126 1293/4 175/8 175/8 *101/4 103/4	*126 129 17¼ 17¼ 10¼ 10¼	*124 129 17 17¼ 10¼ 10¼	4,900 400	8% preferred100 Southern California Edison25 Southern Natural Gas Co7.50	126 Apr 2 14% Apr 29 9¼ Apr 20	1443/4 Jan 27 203/4 Jan 10 123/8 Jan 5	120 Aug 16½ Dec x 10 Dec	150 Mar 27% Jan 13½ Sep
* $2\frac{1}{2}$ $2\frac{5}{6}$ = $2\frac{1}{2}$ $2\frac{1}$	14 % 15 % 30 30 *39 43 ½	ین (شعر ۵۱) منبع (۲۰۰۰) ۲۵ منبع (۲۰۰۰) منبع (۲۰۰۰)	14 % 15 ¼ 29 % 30 ¾ *39 43 ½	15 15 1/8 30 30 1/4 *40 1/2 43 1/2	145% 147% 293% 301% *401/2 43	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 3,200	Mobile & Ohio stk tr ctis100	34 % Jan 5	18% Feb 5 35% Jan 24 50½ Mar 24	11¼ Feb 19½ Feb 23¼ Mar	19½ July 36½ Nov 37½ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23/8 25/8 *535/8 65 *207/8 213/8		*23/8 25/8 *535/8 65 211/8 211/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 1/2 2 1/2 2 1/4 2 1/4 *53 5/8 65 *21 1/8 21 1/2	*2 2 ¹ / ₄ *53 ⁵ / ₈ 65 21 ¹ / ₂ 21 ¹ / ₂	300 200	Spear & CoNo par \$5.50 preferredNo par Spencer Kellogg & SonsNo par	2¼ May 4 59 July 30 17½ Apr 28	3 ½ Feb 6 59 July 30 22 ¼ Aug 25	2 Dec 60 Mar 17¼ Dec	6½ July 69 July 22 July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	243/s 243/s 331/2 331/2 *56 571/2	د است را شعر ا است ا ا شعر ا	24 24 ¹ / ₈ 34 34 56 56	24 24 1/4 33 1/2 33 1/2	24 1/4 24 1/4 33 1/4 33 1/4 *54 57	24 1/8 24 1/4 33 1/2 33 1/2 *54 57	600 50	Spicer Mfg CoNo par \$3 conv preferred ANo par	31¼ July 20 49 Mar 16	37 Mar 24 60 Jan 3	27½ Apr 54% Aug	38½ July 60 Dec
*45 47 *45 47 *45 47 *45 47 *45 47 *45 47 *45 47 *46 1/2 Squibb (E R) & Sons No par 101/2 Apr 9 49/2 An 0 *172 Dec 40/2 Dec 4	36 ¹ /8 36 ¹ /8 31 ¹ /4 32 ¹ /2 *110 ¹ /2 112		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	33 ⁷ / ₈ 33 ⁷ / ₈ 31 ³ / ₄ 32 ¹ / ₂	32 33 32 1/8 32 1/4	$31\frac{1}{2}$ 32 32 $\frac{1}{4}$ 32 $\frac{32}{4}$ *111 114	560 1,600	Splegel Inc Conv \$4.50 preferredNo parts Square D Co 5% conv preferred100	2% Sep 11 31½ Sep 11 27% Jun 24 108¼ Jun 1	45½ Jan 14 38% Jan 6 114 Feb 11	34½ Dec 31½ Feb 111 Dec	57% Jan 40¼ Aug 117¾ Aug
	*110	، السبوي الإختشاري. المحال الأسوية الاختواري الحتو	*45 47 *110	°110 3½ 3¼	*110	*110 3 3½	8,300	Squido (E K) & SonsN pa \$5 pref series AN pa Standard BrandsN pa \$4.50 preferredN pa	109½ Aug 10 2¾ Apr 29 89¼ May 2	113 Jan 8 5 Jan 6	3% Dec	6% Jan

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For footnotes see page 931.

NEW YORK STOCK RECORD

				NEW	YORK	STOC	K RECORD				n da Silan Marina Marina Marina Marina	
Saturday Sept. 5	Monday Sept: 7	LOW AND HIGH Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	State Management and Article	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Sugar States	On Basis of 100 Lowest	January 1 0-Share Lots Highest 2 \$ per share \$	Year 1 Lowest	941 Highest
\$ per share * 3 1/4 11 13 *6 ³ 4 71/4	s per shute	\$ per share * 32 1/4 * 13 1 * 6 1/2 6 3/4 * 71/2 6	\$ per share ³ / ₂ ⁵ / ₂ 1 1 ¹ / ₈ ⁶ / ₂ 6 ³ / ₄ ^{73/} ₉	\$ per share \$ 1 1 7 1/8 7 1/8 7 3/4 8 1/4	\$ per share * Bu 1/4 1 1 * 61/4 7 * 71/4 7 3/4	Shares 100 500 200 1 000	Standard Gas & El Co \$4 preferred \$6 cum prior preferred \$7 cum prior preferred	No par No par	⁵ / _a Sep 3 3/4 Apr 25 51/8 May 14	 per snure 1% Jan 7 1% Jan 6 11½ Jan 14 13¼ Jan 14 		1¼ Jan 4% Mar 21¼ Mar 22¾ Mar
*7% 8 ¹ / ₄ 23% 23 ³ / ₈ 24 ³ / ₄ 24%		*7½ 8 23¼ 23¾ 24¾ 24⅔ 38¾ 38⁵%	734 8 235% 2334 2434 247% 383% 385%	7 ³ / ₄ 8 ¹ / ₈ 23 ¹ / ₂ 23 ⁷ / ₈ 24 ¹ / ₂ 24 ⁷ / ₈ 38 ¹ / ₂ 38 ⁵ / ₈	$\begin{array}{c} *7\frac{1}{4} & 7\frac{3}{4} \\ 22\frac{3}{8} & 23\frac{1}{4} \\ 23\frac{1}{8} & 24\frac{1}{4} \\ 38 & 38\frac{3}{8} \end{array}$	1,000 13,700 5,600 ,11,409	Standard Oil of Calif Standard Oil of Indiana Standard Oil of New Jerse	No par 25 y25	18 Mar 14 20 'Apr 28 30½ Apr 24	23% Aug 29 27% Jan 6 42% Jan 27	17% Mar 25½ Mar 33 Feb	25 ½ Nov 34 ½ July 46% Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		30 ¹ / ₄ 30 ³ / ₄ *26 27 55 55 6 ⁵ / ₈ 6 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*30 1/2 30 3/4 *26 27 55 55 1/4 6 3/4 6 3/4	29 1/4 30 1/4 *26 27 *55 56 -65% 65%	1,500 800 1,400	Standard Oil of Ohio Starrett Co (The) L S Sterling Products Inc Stewart-Warner Corp	25 No par 10 5	23 ³ / ₄ Aug 1 42 Apr 24 5 ¹ / ₈ Jan 2	33¼ Jan 3 34¾ Jan 16 57 Jun 9 7 Aug 4 45% Jan 27	33 Dec 29 Dec 51 Dec 4 ¹ / ₂ Dec 3 ¹ / ₂ May	48½ Aug 40 Jan 66 Jun 8¾ Jan 6¼ Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12:12:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	334 378 412 458 416 414 4634 4712	3 ³ / ₄ 3 ⁷ / ₈ 4 ¹ / ₂ 4 ¹ / ₂ 4 4 ¹ / ₈ *46 ³ / ₈ 48	$\begin{array}{r} *3^{3}{}_{4} & 3^{7}_{8} \\ 4^{1}{}_{4} & 4^{3}_{8} \\ 4 & 4^{1}_{8} \\ 4^{7}{}_{1}{}_{4} & 4^{7}{}_{4} \end{array}$	1,000 3,000 4,900 500	Stokely Bros & Co Inc Stone & Webster Studebaker Corp (The) Sun Ofl Co	No par No par	4 Apr 16 3¾ Jan 2 43 Apr 28	5% Jan 5 5¼ Feb 21 55¾ Jan 9	4¼ Dec 3% Dec 50. Apr	8% Julý 8% Jan 66½ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *123 & 124 \\ & 3\frac{7}{8} & 3\frac{7}{8} \\ & 11\frac{7}{8} & 11\frac{7}{8} \\ & 1\frac{1}{8} & 1\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,200 300	Class A pfd (4½% cum Sunshine Mining Co Superheater Co (The) Superior Oil Corp)100 100 No par	116% Apr 13 3% May 28	126 ¹ / ₂ Aug 17 5 ⁷ / ₆ Jan 14 15 ¹ / ₈ Jan 9 1 ⁵ / ₈ Jan 14 13 ³ / ₄ Jan 3	117½ Jun 3% Dec 12¼ Dec 1¼ Dec 9½ Dec	126 July 9 Jan 21 Jan 2% July 18¼ July
$\begin{array}{ccccc} & *10 & 11 \\ & 23 & 23 \\ & *4 & 5 \\ & 20\frac{1}{2} & 20\frac{5}{8} \end{array}$	E E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 100 2,700 2,800	Superior Steel Corp Sutherland Paper Co Sweets Co of Amer (The) Swift & Co Swift International Ltd Swift International Ltd		17% Feb 13 3% May 27 20% Sep 11 19% Mar 11	23 Sep 5 4 ³ / ₄ Aug 1 25 Jan 26 25 ³ / ₄ Sep 3	16½ Nov 3 Dec 19¾ May 16½ Dec	23 1/4 Jan 5 1/2 Aug 25 Aug 24 1/2 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ΞΞ	*16 ³ / ₄ 17 ¹ / ₄ 4 4	16 ¹ / ₂ 16 ³ / ₄ 4 4	16 1/2 33/4 37/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 900	Sylvania Elec Prod's Inc Symington-Gould Corp		15% Aug 17 3% Aug 3	17½ Sep 5 5¼ Jan 5	3% Dec	77% July
	14 (17) 17) 17) 17) 17) 17) 17) 17) 17) 17)						Talcott Inc (James)		A Ang 15	5 May 13	3% May	5½ Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	음 음 ·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*4½ 47/8 *33½ 35 *1% 2½ *8¼ 83/8 35¼ 35½	10 200 3,800	Talcott Inc (James) 5½% partic preferred Telautograph Corp Tennessee Corp Texas Co (The)	50 5 5 25	4 Apr 11 32 Apr 20 1% Mar 7 7% May 14 30 Apr 28	33 ¹ / ₂ May 21 2 ¹ / ₄ Jan 3 9 ³ / ₈ Jan 16 39 ¹ / ₄ Jan 6	27 Dec 1½ Dec 6 Dec 34½ Feb	38½ Aug 3¼ Jan 9% Sep 46% Dec
$\begin{array}{cccccccc} 36 & 36 \\ & 23_8 & 21_2 \\ & 31 & 31_2 \\ & 61_8 & 61_8 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{cccc} 23 & 23 \\ 31 & 2 & 313 \\ 6 & 6 \\ 6 \end{array} $	200 1,300 1,300	Texas Gulf Produc'g Co Texas Gulf Sulphur Texas Pacific Coal & Oil	No par No par 10	2 Apr 15 28 Apr 28 5 May 26 4 1/2 Apr 28	3 Jan 27 34% Jan 14 6% Jan 6	2 Dec 30 ½ Dec 5 ¼ Mar 3 ¼ Feb	4 ½ May 38 ½ Sep 7 ¾ July 6 ¾ Aug
$5\frac{5}{16} 5\frac{5}{12} 55$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *53\frac{4}{6} \\ 16\frac{1}{4} \\ 5\frac{1}{4} \\ *36\frac{3}{38} \\ 2\frac{3}{4} \\ 2\frac{7}{8} \end{array}$	*5 ³ / ₄ 6 -16 ¹ / ₉ -16 ¹ / ₄ -5 ¹ / ₈ 5 ¹ / ₄ *36 38 *2 ³ / ₈ 3	$5\frac{34}{16}$ $5\frac{34}{16}$ $5\frac{5}{36}$ $5\frac{38}{238}$ $2\frac{78}{238}$	800 1,100 1,200	Texas Pacific Land Trust. • Texas & Pacific Ry Co • Thatcher Mfg Co • \$3.60 conv preferred The Fair	No par	7% Jan 2 5 Sep 11 35% Sep 4 2% May 20	17% Aug 22 9¼ Jan 20 42 Jun 11 3 Mar 10	5 ³ ⁄ ₄ Dec 5 Dec 32 Jun 2 Dec	14 July 10½ Jan 44½ Sep 4¾ Sep
*46 ¹ / ₈ 47 *3 ¹ / ₂ 3 ⁵ / ₈ *30 34		$\begin{array}{cccc} 46\frac{4}{2} & 46\frac{1}{2} \\ 3\frac{1}{2} & 3\frac{1}{2} \\ *30 & 34 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46 ¹ / ₂ 46 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂ *30 34	46 ¹ / ₂ 46 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂ *30 34 3 3	80 400)	The Fair Preferred Thermoid Co \$3 div conv preferred Third Avenue Transit Con	10	41 Jan 7 3¼ Apr 15 30 Jan 2 2½ July 14	50. Jan 28 4% Jan 5 34% Feb 27 2% Aug 3	38 May 3½ Dec 30 Jan	60¼ Sep 5½ July 40 Aug
$\begin{array}{c} *25'_8 & 3 \\ *65'_8 & 63'_4 \\ *23 & 233'_8 \\ *16' & 3'_4 \\ *103'_8 & 115'_8 \end{array}$		*234 3 *65a 634 *23 233 *10 4 115a	234 234 *658 634 2338 2338 *1/2 58 *1014 1158	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 300 400 700 300	Thompson (J R) Thompson Prods Inc Thompson-Starrett Co \$3.50 cum preferred	No par No par No par No par	5 ¹ / ₄ Jun : 3 17% July: 2 11 Mar 27 8 ¹ / ₄ Jan : 2	- 6 ³ / ₄ Aug 19 27 ¹ / ₂ Jan 7 3/ ₄ July 29 12 July 10	3½ Jun 24¾ Nov ¼ Dec 7 Dec 9¾ Mar	6 Jan 34 Jan 1¼ Jan 18 Jan 11% Dec
*8½ 85% 89½ 89½ 24½ 24¾ *35 36		8 ⁵ /8 8 ⁷ /8 89 ³ /4 91 ³ /4 25 ⁵ /8 25 35 ⁵ /8 35 ⁵ /8	8 ⁵ / ₈ 8 ³ / ₄ *90 92 x24 ¹ / ₂ 24 ³ / ₄ 36 36 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	858 858 *90½ 91¾ -24% 24% 36 36	2,500 260 2,100 1,100 1,000	Tide Water Associated Oil 5 †\$4.50 conv. preferred Timken Detroit Axle Timken Roller Bearing Transamérica Corp	10 No_par 10 No_par	8 Jun 12 85 Mar 28 22 May 20 31 ¹ / ₂ May 21 4 Jan 28	10% Feb 5 95½ Jan 9 34¼ Jan 5 43¼ Jan 6 4½ July 8	95¼ Aug 27½ Feb 37¾ Dec 4 Dec	99% Dec 35% Sep 51¼ Jan 5¼ Jan
$\begin{array}{c} 438 & 438 \\ *11 & 1158 \\ *11 & 128 \\ *1111 \\ 1158 \\ *111 \\ 12 \\ *1 & 118 \\ 118 \end{array}$	E = : : : : : : :	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 43_8 & 43_8 \\ 113_8 & 113_4 \\ *11\frac{1}{2} & 113_4 \\ 1 & 13_4 \\ 1 & 1 \\ 1$	*4¼ 4¾ *11½ -1158 *11¼ 1134 *11¼ 1134	$\begin{array}{c} 43\% & 43\% \\ *1114 & 1112 \\ *1114 & 1134 \\ 1 & 1$	800 1,400	Transcont'l & West Air Ir Transue & Williams St'l Tri-Continental Corp	nc5	7% May 15 8% Jan 3 % Mar 14	11 ³ / ₂ Aug 20 12 ³ / ₄ Mar 17 1 ¹ / ₈ July 10 67 ¹ / ₂ Mar 2	81/2 Dec 67/6 Mar 5/8 Dec 60 Dec	17¼ Jan 10% Aug 2 Jan 75 Jan
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 62\frac{1}{2}\frac{1}{2} & 62\frac{3}{4} \\ & 66\frac{3}{8} & 6\frac{1}{2} \\ & *11 & 11\frac{1}{8} \\ & 115\frac{6}{8} & 11\frac{3}{4} \\ & *24\frac{1}{4} & 25 \end{array}$	$*62\frac{1}{2}$ $63\frac{1}{4}$ $*6\frac{3}{6}$ $6\frac{1}{2}$ $*11$ $11\frac{1}{8}$ $11\frac{1}{2}$ $11\frac{3}{8}$ $*24\frac{1}{4}$ 25	$\begin{array}{c} *62 \frac{1}{2} & 63 \frac{1}{4} \\ 6\frac{3}{8} & 6\frac{3}{9} \\ *11 & 11\frac{1}{8} \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 24\frac{1}{2} & 24\frac{1}{2} \end{array}$	60 300 3,000 500	 \$6 preferred Truax-Traer Corp Truscon Steel Co 20th Cen Fox Film Corp \$1.50 preferred 	No par No par 10 No par No par	56½ Jun 30 5½ Jun 4 11 Feb 6 7½ Jan 2 19¼ Jan 2	7 ¹ / ₈ Aug 13 11 ¹ / ₈ Jun 12 12 ¹ / ₄ Aug 14 25 ¹ / ₂ Aug 19	4 Feb 9½ Jan 5 May 16½ May	71/2 Sep 111/4 Aug 95/2 Sep 24 Dec
*24\2 25 *27a 3 47\2 48 57a 57a			$\begin{array}{c} *24 \frac{1}{4} & 25 \\ *27 _8 & 3 \\ 50 & 51 \\ *5 \frac{1}{2} & 5 \frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 1/2 24 1/2 3 1/4 4 58 66 5 3/8 5 3/8	4,000 810 600	Twin City Rapid Tran 7% preferred Twin Coach Co	No par	1% Jan 2 21¼ Jan 2 5% May 16	4 Sep 11 66 Sep 11 63/4 Jan 29	34 Dec 16 Feb 434 Dec	1 ³ 4 July 27 ¹ ⁄ ₂ Sep 9 ¹ ⁄ ₈ Jan
		1 					Ŭ					
36 ³ /4 36 ³ /4 *778 8 68 68 ¹ /4		$ 37\frac{1}{4} + \frac{37\frac{1}{2}}{8} \\ 8 + \frac{8}{68} + \frac{8}{68\frac{1}{2}} $	$\begin{array}{cccc} 37\frac{1}{2} & 37\frac{1}{2} \\ 778 & 778 \\ 68 & 68\frac{3}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccc} 37\frac{1}{8} & 37\frac{1}{8} \\ 7\frac{7}{8} & 7\frac{7}{8} \\ 67\frac{1}{2} & 67\frac{1}{2} \end{array}$	1,600 600 3,000	Under Elliott Fisher Co Union Bag & Paper ' Union Carbide & Carb	No par	28% Jan 2 7% Apr 17 58 Apr 28	39% July 9 9¼ Jan 5 74¾ Jan 3 113 July 13	27¼ Dec 7 Dec 60- Feb # 111¾ Jan	37% Bép 12% Jan 79% Sep 115% Nov
*112 112 ^{1/2} 105 ^{1/8} 105 ^{7/8} 12 ^{3/4} 12 ^{7/8} 78 78 *77 ^{1/4} 78		*112 112 1/2 *105 1/2 105 7/8 *12 7/8 13 78 78 *77 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *112 & 112 \frac{1}{2} \\ *106 & 107 \\ 13 & 13 \\ 7634 & 77\frac{1}{2} \\ *77 & 77\frac{1}{8} \end{array}$	$\begin{array}{c} 112\frac{1}{2} & 112\frac{1}{2} \\ *106 & 107 \\ 12\frac{1}{4} & 12\frac{7}{8} \\ 76\frac{1}{2} & 77 \\ 77\frac{7}{8} & 77\frac{7}{8} \end{array}$	110 40 3,000 1,800 200	Union El Co of Mo \$5 pfd Preferred \$4.50 series Union Oil of California Union Pacific RR Co 4% preferred	No par No par 25 100 100		108 Jan 6 13 ³ / ₄ Jan 29 80 ³ / ₄ Aug 21 81 ¹ / ₂ Feb 6	x 111 ³ / ₄ Jan 106 ¹ / ₂ Dec 11 ¹ / ₄ Dec 57 ¹ / ₇ Dec 73 Dec	112¼ Sep 16 Sep 85% Jan 85¼ Jan
*2258 23 2758 2734 *9338 95		*223/4 227/8 28 281/4 *933/8 95	227/8 227/8 28 281/2 *933/8 95	227/8 233/8 271/2 277/8 *94 95	*22 ⁷ / ₈ 23 27 ¹ / ₄ 27 ¹ / ₂ *94 ¹ / ₂ 95	700 3,800	United Aircraft Corp 5% conv preferred	No par 	21½ Aug ⁴ 3 23% Jun 4 89 Apr 17	30 Feb 24 y36% Jan 6 104% Jan 5 14% Sep 9	24% Dec 28% Dec 9% May	31 July 44¾ Jan 17½ Jan
$\begin{array}{c} 13\frac{1}{2} & 13\frac{3}{4} \\ 14\frac{7}{8} & 14\frac{7}{8} \\ *109\frac{1}{2} & 111\frac{1}{2} \\ *46 & 47\frac{1}{2} \\ *18\frac{1}{2} & 19\frac{1}{2} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ³ / ₄ 14 ¹ / ₄ *14 ¹ / ₂ 15 *109 111 ¹ / ₂ *46 ¹ / ₄ 47 ¹ / ₂ *18 ¹ / ₂ 18 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ³ / ₄ 14 ¹ / ₈ *14 ⁵ / ₈ 14 ⁷ / ₈ *109 111 ¹ / ₂ *46 47 *18 ¹ / ₂ 19	8,900 400 	Un Air Lines Transport United Biscuit Co 5% preferred United Carbon Co United-Carr Fast Corp	5 No par No par No par	37 May 1 16 Jan 27	15 July 15 112 Mar 5 47½ Sep 3 20 Feb 26	8% Dec 108% Dec 35 Dec 15 Dec	14 ³ ⁄ ₄ July 113 ¹ ⁄ ₄ Feb 52 Sep 21 ¹ ⁄ ₈ Sep
*11½ 12 *11½ 6½ 6½		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		11 ^{1/2} 11 ^{1/3} 6% 6%	13,900 3,000 8,900	United Corporation \$3 preferred United Drug Inc United Dyewood Corp	No par No par	3 Jan 2 11 July 28 4 1/2 Apr 15 1 3/4 Apr 28	3% Jan 5 16% Jan 15 - 6% Sep 9 3 July 16	13 1/4 Dec 13 1/4 Dec 2 1/8 Jun 1 3/8 Dec	1½ Jan 30% Jan 6½ Sep 3% Sep
$\begin{array}{c} *2^{3} & 3\\ *37 \frac{1}{2} & 38 \frac{1}{2} \\ 6 & 6\\ *25 & 26 \frac{1}{2} \\ 54 \frac{3}{9} & 54 \frac{3}{8} \end{array}$		$\begin{array}{c} *23_8 & 3\\ *375_4 & 377_8\\ 57_8 & 57_8\\ *25 & 265_2\\ 545_2 & 55\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & & 2 \frac{1}{4} & 2 \frac{1}{2} \\ 35 & 35 \\ & 5 \frac{7}{9} & 5 \frac{7}{8} \\ & & 25 \frac{1}{2} & 26 \frac{3}{4} \\ & 55 \frac{7}{4} & 55 \frac{1}{2} \end{array}$	*2 ¹ / ₄ 2 ³ / ₈ *34 37 5 ⁵ / ₈ 5 ³ / ₄ *25 ³ / ₈ 26 ¹ / ₂ 55 55	100 20 1,900 1,700	United Dyewood Corp Preferred United Electric Coal Cos United Eng & Fdy United Fruit Co	100 5	1% Apr 20 33% Aug 21 3% Mar 11 25% Jun 1 48% Jun 3	50 Jan 10 6 ¹ / ₈ Sep 3 35 Feb 5 72 ¹ / ₂ Jan 3	20% May 3% Apr 30 Dec 60 May	51 Nov 5% July 42 Jan 79 Dec
3 ³ / ₄ 3 ³ / ₄ *98 ¹ / ₂ 100 *14 ¹ / ₄ 14 ⁵ / ₈ *3 3 ¹ / ₈		3 ³ / ₄ 3 ⁷ / ₈ *98 ¹ / ₄ 100 14 ⁵ / ₈ 14 ⁵ / ₈ 3 3	3 ³ / ₄ 3 ⁷ / ₈ *98 ³ / ₈ 100 *14 ³ / ₈ 14 ⁷ / ₈ -3 3	3 ³ / ₄ 3 ⁷ / ₈ #98 ⁵ / ₈ 100 14 ⁵ / ₈ 14 ⁵ / ₈	33/4 33/4 *981/2 100 141/2 141/2	7,100	United Gas Improv't \$5 preferred United Mer & Manu Inc \ United Paperboard	No par No par t c1	3½ Jun: 1 93½ Mar 27 11¾ Apr 28 2% Sep 10	5 1/2 Jan 16 106 1/2 Jan 17 15 3/9 Aug 14 4 1/8 Feb 27	4 ¹ / ₈ Dec 100 ¹ / ₂ Dec 8 ¹ / ₈ Apr 2 ¹ / ₂ Dec	10½ Jan 117 Jan 14¾ Nov 4‰ Sep
*256 278 *81½ 83 33½ 33½		2% 2% *81½ 83 32½ 33½	*25% 27% *821/4 831/2 33 341/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*234 278 *811/2 831/2 351/4 381/2	100 2,520	US & Foreign Secur- \$6 1st preferred US Distrib Corp conv pf	No par No par d100	2½ Apr 17 77½ Apr 9 17 Jan 7	3 ¹ / ₂ Jan 6 87 Feb 25 38 ¹ / ₂ Sep 11 11 ³ / ₄ Jan 26	2% Dec 83 Dec 9¼ Feb 7¾ Dec	4 July 93% Oct 19 July 13 July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} & & & & & & \\ & & & & & \\ & & & & 51\frac{12}{2} & 52 \\ & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & &$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 1,000 100 2,700	U S Freight Co U S Gypsum Co 7% preferred U S Hoffman Mach Corp 5½% conv preferred U S Industrial Alcohol	5	6 ¹ / ₄ May 14 40 ¹ / ₄ May 13 159 May 1 4 ¹ / ₂ Apr 27 34 ¹ / ₄ Jan 30 24 ¹ / ₂ Apr 28	11% Jan 20 54½ July 9 172 Jan 5 6¾ Jan 14 40 Jun 17 34¼ Jan 27	37½ Dec 170 Apr 4% Feb 33 Feb 20 Apr	69 ½ Jan 183 Jan 9½ Jun 43 Jun 33½ Aug
$33\frac{3}{4}$ $4\frac{1}{4}$ $13\frac{3}{6}$ $13\frac{3}{8}$ *108 115 $25\frac{1}{4}$ $25\frac{3}{8}$	1 1 44 (E1 20) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	334 334 1338 1338 *108 115 *251/2 2534	*334 414 1318 1358 11018 11018	*33/4 4 *13 131/8 *108 113	*12½ 13 *103 112	100 1,400 100		No par	2 ¹ / ₈ Apr 28 7 Jan 2 99 Jan 20 22 May 7	4 ¹ / ₂ July 30 14 Aug 18 114 Jun 10 27 ¹ / ₈ Aug 24	21% Dec 5% Apr 54½ Feb 20¼ Dec	4% Aug 10% Sep 105 Oct 31% Aug
$\begin{array}{cccc} *29 & 31 \\ 26 \frac{1}{2} & 26 \frac{1}{2} \\ * \frac{9}{16} & \frac{5}{8} \end{array}$		$\begin{array}{cccc} 29 & 29 \\ 26\frac{1}{2} & 26\frac{1}{2} \\ 10 & 10 \end{array}$	25 ³ / ₄ 25 ³ / ₄ *28 ³ / ₈ 29 ¹ / ₂ 26 ¹ / ₂ 26 ¹ / ₂ *1 ⁶ 5 ³ / ₈	$\begin{array}{c} ^{\circ}25\frac{1}{4} & 25\frac{3}{4} \\ ^{\circ}29 & 31 \\ 26\frac{1}{2} & 26\frac{1}{2} \\ ^{\circ}16 & 56 \\ \end{array}$	$\begin{array}{c} & 25\frac{1}{4} & 25\frac{3}{4} \\ & 29 & 31 \\ & 26\frac{1}{4} & 26\frac{1}{2} \\ & \frac{5}{8} & \frac{5}{8} \end{array}$	400 100 900 600	U S Playing Card Co U S Plywood Corp U S Realty & Impt	1 No par	26% May 1 26% May 1 20 Apr 27 ½ Aug 21 13% Mar 6	30 ¹ / ₄ Aug 7 27 ¹ / ₂ Aug 18 1 Mar 11 20 ³ / ₈ Aug 21	25½ Dec 18% Apr ½ Dec 13½ Dec	34 1/8 Feb 26 Sep 21/8 July 28 1/2 Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ	$\begin{array}{c} 20 & 20 \frac{1}{4} \\ 87 \frac{1}{8} & 87 \frac{1}{2} \\ 44 & 44 \\ *63 & 63 \frac{1}{2} \\ 46 \frac{1}{4} & 46 \frac{7}{8} \\ 100 \frac{1}{2} & 100 \frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19 ¹ /4 19 ⁵ /8 85 ¹ /4 86 44 44 *62 ¹ /2 65 45 ³ /8 45 ⁷ /8	7,600 1,400 200 100 11,100	U S Rubber Co. 8% 1st preferred. U S Smelting Ref & Min. Preferred. U S Steel Corp	100 50 No par	54 Mar 10 37¼ Apr 17 58 Apr 28 44¼ May 20	89 Aug 24 51 ¼ Jan 14 71 Jan 19 55 ¾ Jan 3	58 Dec 43¼ Dec 69 Dec 47 Dec 105¼ Dec	103½ Sep 65½ Apr 76½ Jan 70¾ Jan 130 Jan
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10834 109 ************************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,300 20	Preferred U S Tobacco Co 7% preferred	No par	107¼ Jun 30 15½ Apr 29 39¾ Mar 27	119¾ Jan 13 24 Jan 5 46¼ Jan 14	105 /4 Dec 19 /2 Dec 42 Mar	33% Jan 2 50% Nov

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For footnotes see page 931.

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Saturday Sept. 5 \$ per share	Monday Sept. 7 \$ per share	LOW AND HIG Tuesday Sept. 8 \$ per share	GH SALE PRICES Wednesday Sept. 9 \$ per share	Thursday Sept. 10 \$ per share	Friday Sept. 11 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par		ce January 1 100-Share Lots Highest \$ per share	'Lowest	r Previous r 1941 Highest \$ pcr share
$\begin{array}{c} & \overset{3}{}\overset{3}{}\overset{4}{}\overset{1}{}\overset{5}{}\overset{6}{}\overset{7}{}\overset{1}{}\overset{6}{}\overset{1}{}\overset{1}{}\overset{5}{}\overset{2}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{2}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{2}{}\overset{2}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{5}{}\overset{3}{}\overset{1}{}\overset{2}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{3}{}\overset{3}{}\overset{3}{}\overset{1}{}\overset{3}{}3$		* 3/4 18 * 7/6 33 * 318 43 * 123/4 13 1/2 * 52 1/8 53 1/2 * 145 149 1/2 * 150 156	$\begin{array}{c} {}^{*}34 \\ {}^{*}39 \\ {}^{*}39 \\ {}^{*}12^{24} \\ {}^{*}52^{1}/_{6} \\ {}^{*}53 \\ {}^{*}145 \\ {}^{*}149 \\ {}^{1}/_{2} \\ {}^{*}150 \\ {}^{*}156 \end{array}$	$\begin{array}{c} & {}^{9}4 \\ & {}^{6}\frac{13}{2} \\ & {}^{3}23 \\ & {}^{2}234 \\ & {}^{5}224 \\ & {}^{5}224 \\ & {}^{5}224 \\ & {}^{5}234 \\ & {}^{1}494 \\ & {}^{4}1494 \\ & {}^{4}1494 \\ & {}^{4}150 \\ & {}^{1}56 \end{array}$	$\begin{array}{c} & 3.4 & 15 \\ & 6.12 & 0.2 \\ \hline & 3.8 & 43 \\ & 21/2 & 13/4 \\ & 5.3 & 5.3 \\ & 5.47 & 155 \\ & *150 & 156 \\ \end{array}$	200 100 10 10	United Stockyards Corp United Stores class A	No par rp1 No par	5% May 25 3% Apr 15 34% May 20 12 July 15 41 May 6 142 Apr 24 147 Apr 30	1 Jan 7 11 Jan 19 44 Feb 9 14% Jan 5 54 Aug 31	5'á Dec 1'o Dec 42 ½ Dec 12 May 437'a Nov 140 May 133 Jan	15% Jan 1% Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{\circ}3'_{6} {}^{15}_{2}\\ {}^{\circ}24 25\\ {}^{\circ}157'_{6} 157'_{6}\\ {}^{\circ}84'_{4} 81'_{2}\\ {}^{\circ}23 233'_{4}\\ {}^{116} 116\\ {}^{\circ}331'_{2} 831'_{2}\\ {}^{\circ}501'_{2} 64\\ {}^{\circ}531'_{2} 75\\ \end{array}$	$\begin{array}{cccc} & 3_6' & 3_6' \\ & 24 & 24 1_2' \\ & 15 1_2' & 15 3_6' \\ & 24 & 34 17 12 \\ & 23 34 34 17 12 \\ & 350 1_2' & 64 \\ & *53 1_2' & 75 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 20 700 100 100 30 500	Vadsco Sales Preferred Vanadium Corp of Am Van Radite Go Inc 7% Ist preferred Yick Chemical Co Vicks Shreve & Pac Ry 5% preferred	100 No par 2.50 5 100 5 	% Jan 2 22 Jan 20 14¼ Jun 25 7¼ Jun 25 7¼ Jun 24 19 Mar 9 112¾ Jan 12 30 May 1 50 July 30 57 July 10	13 Jan 30 29% Feb 6 20% Jan 3 11½ Mar 2 24% Jan 7 116¼ July 15 41% Jan 6 55 Jan 19 57 July 10	A Jan 15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug	% Aug 31 Dec 34% Jan 15 Mar 28 July 16 Aug 45 July 57 Mar 66 Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccc} \circ 21 & 22 \\ \circ 156 & 134 \\ 32 & 3234 \\ \circ 11554 & 11554 \\ \circ 1454 & 11554 \\ \circ 261527 \\ \circ 261527 \\ \circ 288 & 2836 \\ \circ 7614 & 82 \\ \circ 7644 & 82 \\ \circ 7644 & 82 \\ \circ 12242 & 130 \\ 752 & 752 \\ \circ 1834 & 1956 \end{array}$	$\begin{array}{c} \bullet 21 22 \\ 1.34 21/4 \\ 3.234 33/6 \\ \bullet 115/4 115/4 \\ 14.35 14.36 \\ 27 27 \\ 28.16 28 \\ \bullet 76.12 28 \\ \bullet 12.12 130 \\ 7.34 8.16 \\ 19.76 20.12 \\ \end{array}$	$\begin{array}{c} *21\% & 22\\ 2\% & 2\%\\ 33\% & 34\\ *115\% & 115\%\\ *115\% & 115\%\\ *26 & 28\\ *27\% & 28\%\\ *76\% & 82\\ *122\% & 130\\ 77\% & 8\\ *19\% & 20\%\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 8,500 4,800 10 100 200 3,600 900	Victor Chemical Works Va-Carolina Chem 6% div partic preferred Va El & Pow \$6 prefer Va Iron Coal & Coke 5% Virginian Ry Co 6% preferred Preferred Vultee Aircraft Inc \$1.25 preferred	No par No par pfd100 25 25 100 100	- 18 ³ / ₄ May 26 - 1 Jan. 2 22 ¹ / ₂ Jan. 8 110 ³ / ₄ May 4 - 14 Jan. 3 24 Apr. 29 26 May 22 70 Jun. 24 120 May 11 - 6 ⁵ / ₄ May 22 - 16 ³ / ₄ May 22	25½ Jan 19 24, Sep 9 37 July 21 116 Sep 11 19 Jan 29 3134 Jan 20 29½ Jan 7 96% Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	20 Mar 3/4 Dec 1876 Dec 114 Dec 11 Dec 101/2 Dec 29 Dec 89 Feb 135 Mar	2714 Bep 214 Jan 2834 July 11835 July 2334 Sep 42 Jan 3334 Feb 105 Nov 143 Jun
		a da ser a ser Ser a ser					w				r dille i transi Marcal (1997) Carlos de la como	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	THATTER THATTER THATTER THATTER	$\begin{array}{ccccccc} 24 & 24 \frac{1}{2} \\ *7 \frac{1}{2} & 734 \\ 18 & 18 \\ *100 \frac{1}{4} & 102 \frac{1}{2} \\ 3^{3} & 3^{3} \\ 37 \frac{1}{4} & 37 \frac{1}{2} \\ *3 \frac{1}{4} & 37 \frac{1}{2} \\ *3 \frac{1}{4} & 37 \frac{1}{2} \\ *3 \frac{1}{2} & \frac{1}{2} \\ *3 \frac{1}{2} & \frac{1}{2} \\ *3 \frac{1}{2} & \frac{1}{2} \\ *7 \frac{1}{2} & \frac{1}{2} \\ 5 \frac{1}{2} & \frac{1}{2} \\ 5 \frac{1}{2} & \frac{1}{2} \\ *7 \frac{1}{2} & \frac{1}{2} \\ *7 \frac{1}{2} & \frac{1}{2} \\ *7 \frac{1}{2} & \frac{1}{2} \\ \frac{1}{2} \\ \frac{1}{2} & \frac{1}{2} \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23\% & 24\% \\ *7\% & 77\% \\ 18 & 18\% \\ *101 & 102\% \\ 36\% & 37\% \\ *36\% & 37\% \\ *35\% & 37\% \\ *35\% & 334 \\ 5\% & 5\% \\ 23 & 23 \\ 5\% & 5\% \\ *76 & 79\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 1,500 500 1,600 300 200 400 8,100 10	Wabash RR preferred Walgreen Co 4½% preferred with wa Walk (H) Good & W. Ltd. Div redeem preferred Ward Baking Co cl A Class B 7% preferred Warner Bros Pictures \$3.85 preferred	No par No par No par No par No par No par No par 	$\begin{array}{c} 21 \frac{1}{4} July \ 2\\ 6\frac{1}{4} Mar \ 25\\ 16 Apr \ 23\\ 97 \frac{1}{2} Jun \ 19\\ 3\frac{1}{2} Apr \ 23\\ 3\frac{1}{4} Apr \ 23\\ 3\frac{1}{4} Apr \ 23\\ 2\frac{3}{6} Jun \ 22\\ \frac{3}{6} May \ 4\\ 16 Feb \ 17\\ 4\frac{1}{4} Apr \ 27\\ x65 May \ 14\\ \end{array}$	$\begin{array}{c} 30\% {\rm Jan} \ 26 \\ 7\% {\rm Jan} \ 17 \\ 18\% {\rm Feb} \ 4 \\ 102 \ {\rm Mar} \ 5 \\ 4\% {\rm Jan} \ 5 \\ 39 \ {\rm Aug} \ 19 \\ 16 \ {\rm Aug} \ 13 \\ 4 \ {\rm Aug} \ 20 \\ 94 {\rm July} \ 25 \\ 24\% {\rm Aug} \ 24 \\ 78\% {\rm Aug} \ 24 \end{array}$	6 ¹ / ₄ Dec 15 ⁷ / ₆ Dec 96 ¹ / ₂ Jun 3 Dec 25 ¹ / ₂ May x12 ³ / ₄ Feb ² / ₄ Dec ¹ / ₄ Dec 13 ¹ / ₆ Apr 2 ³ / ₄ Feb 53 Jan	9% Apr 2214 Jan 105% Jan 6% Jan 36% Sep 15% Sep 1% Jun 26% Sep 6% Dec 77 Dec
$\begin{array}{c} * \frac{1}{14} & \frac{19}{16} \\ * \frac{9}{20} & 1 \\ * 2134 & 25 \\ * 2234 & 25 \\ * 2234 & 26 \\ * 1574 & 1642 \\ * 1524 & 13 \\ 1656 & 1656 \\ * 234 & 234 \\ * 66 & 67 \end{array}$		$\begin{array}{cccc} 5&&&&\\ &&&&&\\ &&&&\\ &&&&\\ &&&&\\ &&&&&\\ &&&&\\ &&&&&\\ &&&&&\\ &&&&&\\ &&&&&\\ &&&&\\ &&&&&&$	$\begin{array}{cccc} & 5\% & 1 \\ & *12 & 1 \\ 221\% & 221\% \\ & *211\% & 25 \\ & *22 & 26 \\ 15\% & 15\% \\ & *121\% & 13 \\ 16\% & 17 \\ & *21\% & 13 \\ 16\% & 17 \\ & *2\% & 23\% \\ 16\% & 16\% \\ & 67 & 67 \end{array}$	$\begin{array}{c} \circ 3 \frac{4}{4} & 1 \\ \circ \frac{1}{2} & 1 \\ \circ 23 & 25 \\ \circ 223 & 26 \\ \circ 23 & 26 \\ \circ 16 \frac{1}{2} & 16 \frac{1}{2} \\ \circ 12 \frac{3}{4} & 16 \frac{1}{2} \\ \circ 12 \frac{3}{4} & 16 \frac{3}{4} \\ \circ 2 \frac{1}{2} & 2 \frac{3}{4} \\ \cdot 16 \frac{3}{4} & 16 \frac{3}{6} \\ \circ 66 \frac{3}{6} & 69 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 400 120 10 100 1,600 1,600	#Warren Brös Co	No par No par No par 1 No par No par	¹ / ₂ Jan 2 ³ / ₂ Aug 13 19 Jan 2 21 ³ / ₄ Sep 8 25 July 14 13 ³ / ₄ Jun 16 12 Jan 3 11 ¹ / ₂ Jan 15 13 ⁴ / ₄ Jan 6 15 May 18 59 ¹ / ₂ May 20	3 July 22 20¼ Jan 6	% Dec 6 Feb 25 Feb 14 Dec 1034 Dec 1034 Dec 1034 Dec 14 Dec 154 Mar 1634 Mar 65% Mar	1½ July 21½ Oct 38 Sep 23% Jan 17% July 20½ Jan 4½ Jan 25½ July 74½ Jan
$\begin{array}{c} *834 87_{6} \\ *441_{2} 46 \\ 59 59 \\ *50 53 \\ *108 1081_{2} \\ *121_{2} 131_{4} \\ *97 100 \\ 147_{6} 147_{6} \\ *21_{6} 23_{6} \\ *457_{6} \\ 11 \\ 11 \\ 271_{2} 273_{4} \\ *14 \\ *143_{4} 147_{6} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 30 90 10 50 500 500 300 13,200 17,700	West Indies Sugar Corp West Penn El class A 7% preferred 6% preferred 6% preferred 6% preferred 6% preferred Western Auto Supply Co Western Maryland 4% 2d preferred 4% 2d preferred Western Pacific 6% prefer Western Union Telegraph Westinghouse Air Brake	No par 100 100 100 100 	7 ¹ / ₂ Aug 28 34 Apr 25 41 ¹ / ₂ Apr 27 36 Apr 27 102 May 1 12 ³ / ₄ May 7 9 ¹ / ₂ May 28 12 ³ / ₄ May 9 2 Apr 28 4 ¹ / ₆ May 20 3 ⁵ / ₈ May 18 23 ³ / ₈ Feb 18 13 ³ / ₈ May 27	9 Sep 8 91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 16½ Jan 27 8¼ Jan 27 8¼ Jan 27 28% Sep 8 19¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 1043% Apr 15¼ Dec 13% Dec 1% Dec 1% Feb 18½ Feb 18½ Feb	106% Jan 115 Jan 107% Jan 107% Jan 20% July 107 Oct 29% July 4% July 9 July 1% May 31% Nov 24% July
$\begin{array}{c} 69\frac{5}{4}_{6} & 69\frac{3}{4}_{4} \\ *115 & 116\frac{5}{2}_{2} \\ 25 & 25 \\ *25\frac{5}{2}_{6} \\ *106\frac{5}{4}_{9} & 107\frac{5}{2}_{9} \\ *43\frac{5}{5}_{6} \\ *62\frac{5}{6}_{2} \\ *62 & 62\frac{5}{2}_{2} \\ *13\frac{5}{4}_{6} & 13\frac{5}{2}_{2} \\ *13\frac{5}{6}_{1} & 13\frac{5}{2}_{2} \\ 3\frac{7}{6}_{6} & 3\frac{7}{6}_{6} \\ *18\frac{5}{2}_{5} & 50\frac{5}{2} \\ *18\frac{5}{2}_{5} & 19\frac{5}{2} \\ \end{array}$		$\begin{array}{c} 70\frac{1}{4},\ 72\frac{1}{2}\\ *115 & 116\frac{1}{4}\\ 25 & 25\\ *25\frac{1}{2}\\ 26\\ 107 & 107\\ *43 & 50\\ *82\frac{1}{2}\\ 26\\ *82\frac{1}{4}\\ 85\\ *18\frac{1}{4},\ 19\\ 62 & 62\\ *13\frac{1}{4},\ 13\frac{1}{4}\\ 13\frac{1}{3}\\ 3\frac{3}{4},\ 3\frac{1}{4}\\ 3\frac{3}{4},\ 3\frac{1}{4}\\ *11\frac{1}{6},\ 2\\ *31\frac{1}{2},\ 50\\ *18\frac{1}{2},\ 19\frac{1}{4}\\ \end{array}$	$\begin{array}{c} 71\% & 7134\\ 115\% & 116\\ *24 & 26\\ *25\% & 26\\ *107 & 107\%\\ *43 & 50\\ *82\% & 26\\ *107 & 107\%\\ *82\% & 26\\ *107 & 107\%\\ *82\% & 26\\ *107 & 107\%\\ *13\% & 13\%\\ *13\% & 13\%\\ *13\% & 13\%\\ *13\% & 2\\ *11\% & 2\\ *11\% & 250\\ *18\% & 29\%\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 80 200 300 120 60 3,200 1,100 	Westinghouse El & Mfg Ist preferred Westvaco Chlor Prod \$4.50 preferred Wheeling & L Erle Ry Co 5½ % conv preferred White Bock Min Spr Co White Rock Min Spr Co White Rock Min Spr Co White Rock Min Spr Co White Rock Min Spr Co White Sock Min Spr Co Sock Min Spr Co Sock Min Spr Co White Sock Min Spr Co White Sock Min Spr Co Sock Min S	50 50 50 100 100 100 100 100 20 	63 ½ Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100 ½ Jun 6 45 Aug 14 80 July 9 18 ½ Aug 13 58 ¾ May 9 12 ¼ July 21 12 Jun 25 3 Mar 6 1% Apr 29 40 May 6	6114 Jan 6 127 Jan 28 2914 Feb 2 3114 Jan 8 1073 650 11 50 Apr 18 93 Jan 22 2714 Feb 4 6914 Jan 29 15 Apr 17 1554 Jan 5 414 July 29 314 Jan 27 534 Jan 27 534 Jan 27	71 Oct 118 Dec 2714 Jun 2714 Jun 2714 Apr 105 Apr 105 Apr 105 Apr 105 Apr 105 Dec 2114 Apr 5814 Dec 1044 Jan 1045 Dec 240 Dec 240 Dec	105 Jan 141 Mar 34½ Jan 36½ July 112 Aug 65 July 100 Jan 30% July 76 Jan 15% July 76 Jan 15% July 76% Jan 5% Jan 5% Jan
		$\begin{array}{c} {}^{*}17_{6} & 2 \\ 15_{6} & 15_{6} \\ 77_{6} & 77_{4} \\ 37_{6} & 37_{6} \\ 577_{4} & 577_{4} \\ *109_{2} & 116 \\ *177_{2} & 187_{4} \\ *177_{2} & 187_{4} \\ *167_{4} & 167_{2} \\ *168 & 124 \\ *168 & 124 \\ *103 & 110 \\ 45 & 45 \\ *47 & 49 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,400 2,700 2,600 500 24,300 300 300	Wilcox Oil & Gas Co Wilso-Overland Motors 6% conv preferred %6 preferred Wisconsin El Pow 6% pfd_ Woodward Iron Co Woolworth (F W) Co 7% preferred A 6% preferred B Prior pfd 4% % series	5 10 No par No par 100 10 No par 100 100 100 100	15½ Apr 23 1½ Apr 15 1% Aug 12 4% Apr 29 3¾ May 13 54½ Sep 11 107½ Jun 1 17½ Aug 26 21½ May 6 14½ Jun 22 118½ May 27 107 Aug 25 42¼ Jun 17	22¼ Jan 13 2¼ Jun 18 1% Jan 3 7½ Aug 24 6% Jan 20 73¼ Jan 13 108½ July 7 24 Jan 7 29½ July 31 21¾ Jan 28 125 July 28 117 Mar 3 54 Jan 26	18½ Dec 1% Dec 1½ Apr 3% Apr 3% Apr 60½ Dec 109½ Oct 19% Dec 23% Dec 16 Dec 98 Mar 85 Jan 47% Dec	26½ July 2% May 2% Jan 6% Dec 7 Sep 77 Sep 77 Sep 115 Nov 33½ Jan 34½ Jan 25% July 147 Aug 130 July 130 July 73½ Aug
*90 95 *5134 531/2;	- E (E)	*90 95 *5134 5314	*521/2 55	*47 4734 *82 90 53½ 53½	*47 4734 *83 85 53 531/2	20 400	Prior pfd 4½% Conv serie Wright Aeronauticali Wrigley (Wm) Jr (Del)	No par	44 Jun 9 80 Jun 23 39 Apr 24	57¼ Jan 26 104 Jan 15 62 Jan 5	50½ Dec 86 Apr 50½ Dec	75% Aug 122 July 80 Jan
18% 18% 10% 10% *120% 121% 6% 6% *29% 30% *84% 84% *8% 9		*18½ 19 10% 11 *120¼ 121½ *63% 6½ 293% 30 *84¼ 843¼ 8% 83%	*18¼ 19 11 11 *120¼ 121½ 6½ 6½ 30 30½ *84½ 64¾ 8¼ 8¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 18 10 ³ / ₄ 10 ³ / ₆ *120 122 *6 6 ³ / ₆ 29 ³ / ₈ 29 ³ / ₈ *84 ³ / ₈ 84 ³ / ₈ 8 6 ¹ / ₈	1,800 500 2,900	Yale & Towne Mfg. Co Yeilow Truck & Coach cl B. Preferred Young Spring & Wire Youngstown S & T. 15% & Preferred series A. Youngstown Steel Door	100 No par No par 100	28¼ Jun 3 78 Jan 12	2014 July 27 131/2 Jan 14 121 Aug 17 174 Jan 19 371/2 Jan 13 86 Sep 1 121/4 Jan 5	15 Dec 1014 Dec 1094 Dec 54 Dec 29 Dec 76 Dec 914 Dec	22% Jan 17% Jan 120 Jan 12% Jan 42% Jan 95 Aug 18% Jan
*141/2 147/8 *13/4 11/8		145% 147% 13% 13%	14½ 14½ *1¾ 1½	134 178	14 14 *134 178	700	Zenith Radio Corp Zohite Products Corp Union Premier Food Stores, educed from 100 to 10 shares	1 -	8¾ Feb 19 1½ May 21	14% July 9 2% Jan 26	8 Dec 1% Apr	15% Apr 3% Oct

·王子书记》:"约·斯达其是帝尔家了你,你们要个日子家之家,学生后于帝王弟子人,身子会了如日子人,"原子也已是有了这个生活不少

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Volume 121 Institute 4101 Monday, September 14, 1942

THE COMMERCIAL & FINANCIAL CHRONICLE

AND BRATH & LEADE DRIVENESS OF

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE-Prices are "and interest"-except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week-in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

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377 ⁴ B										Manual State
5254 5 74 0	Week Ended Sept. 11	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Sold	Range Since January 1 Low High	Week Ended Sept. 11	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Treas	U. S. Government ury 4½s1947-1952 ury 4s1944-1954 ury 3½s1946-1956 ury 3½s1943-1947	A-O J-D M-S	*114.25 114.28 *106.27 106.30 *108.31 109.2		114.14 116.2 106.26 108.27 109.17 110.8	ΔColombia Mtge Bank 6½ s1947 ΔSinking fund 78 of 1926	A-O M-N F-A J-D	26 ³ /4 27 ¹ /4 27 ¹ /8 27 ¹ /8 28 ¹ /8 28 ¹ /8	-1 2 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Tres	ry 3¼s1943-1945	J-D A-O A-O	102.24 102.6 102.24 102.24 102.24 *103.26 103.28	· · · · · · · · · ·	102.21 104 102.23 104.20 103.25 105.20		M-N	······································		17 1/2 30 12 1/2 18 3/4
	1944-1946 ury 3 ¹ / ₈ s	J-D	*107.13 107.15 *110.18 110.21	the care	107.7 108.14 109.14 110.29 107.4 108	External 5s of 1914 series A1949 External loan 4½s1949	M-S F-A F-A	*100 *1023/8 *1021/8	rial (<u>19</u> 17) C (<u>19</u> 17)	99 1/2 101 102 3/6 102 3/8 100 103 3/8
Treas Treas Treas	ury 3s 1945-1950 ury 3s 1946-1948 ury 3s 1951-1955 ury 2% s 1955-1947 ury 2% s 1945-1947 ury 2% s 1945-1947 ury 2% s 1951-1955 ury 2% s 1945-1947 ury 2% s 1951-1954 ury 2% s 1951-1954 ury 2% s 1951-1954	M-S M-S M-S	•110.13 110.16 e109.30 e109.30			4 ½s external debt1977	J-D J-J J-D	771/4 77 771/4	22 12 12	68 1/2 83 100 1/4 107 102 1/2 115
Treas Treas Treas	ury 2¾ s1948-1951 ury 2¾ s1951-1954 ury 2¾ s1956-1959	M-S J-D M-S	*105.7 105.9 *107.10 107.12 *108.9 108.11 *109.5 109.7		107.16 107.30 107.2 108.31 108.15 109.25	△Sinking fund 8s series B1952	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		27. E.	15 21 ->20 20
	ury $2\frac{3}{4s}$ 1958-1963 ury $2\frac{3}{4s}$ 1960-1965 ury $2\frac{3}{4s}$ 1945 ury $2\frac{3}{4s}$ 1945 ury $2\frac{3}{4s}$ 1945 ury $2\frac{3}{4s}$ 1945 ury $2\frac{3}{4s}$ 1949 ury $2\frac{3}{4s}$ 1949 ury $2\frac{3}{4s}$ 1950-1953 ury $2\frac{3}{4s}$ 1950-1952 ury $2\frac{3}{4s}$ 1950-1952 ury $2\frac{3}{4s}$ 1950-1952	J-D J-D	109.12 109.13 e109.30 e109.30	2 1	108.16 109.31 108.16 110.18	\$△Denmark 20-year extl 6s1942 External gold 5½s1955 External gold 4½s1962	J-J F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		29 48½ 26¼ 42 22% 35%
Treas Treas Treas	ury 2½ s1945 ury 2½ s1948 ury 2½ s1949-1953	J-D M-S J-D	*104.29_104.31 *106.25_106.27 106.8_106.8		104.31 105.25 106.17 107.7 105.24 106.23	\$△Dominican Rep Cust Ad 5½s1942 \$△1st series 5½s of 19261940	M-S A-C	70 70 70	5.00	63 73 1/2 59 70
		M-S	106.19 106.19 106.19 	. 1	106 107.2 103.6 104.6 102.18 103.14	§∆2d series sink fund 5½s1940 Customs Admin 5½s 2d series1961 5½s 1st series1969	A-O M-S A-O		18	61 3/4 70
Treas	ury, 2½ s	J-D M-S J-D	104.28 104.30	18 11 	100.4 100.17 100 101.17 103.14 105.16	5½s 2d series1969 △El Salvador 8s ctfs of dep1948 △Estonia (Republic of) 7s1967	A-0 J-J	······································		65 70
Treas	ury 2¼s1952-1955 ury 2¼s1954-1956 ury 2s1947 ury 2sMar 15 1948-1950	J-J J-D J-D	*105.7 105.9	به نور بر این بر این بر این	100.24 101.21 103.27 105.21 104.5 104.27	같은 사람이 이번에 여행을 가지 않는 것이 많이 많이 많을 것이 없다.	J-J M-S J-D	6868	 1	6 ¹ / ₆ 13 ¹ / ₂ 65 85 66 85
Treas	ury 2sDec 15 1948-1950 ury 2sJun 15 1948-1950 ury 2sJun 15 1949-1951 ury 2sSept 15 1949-1951	M-S J-D J-J M-S		·ī	101 102 103.27 104.24 100.9 101.5	7s unstamped1949	÷	*8436		82 85
Treas	ury 2sDec. 15, 1949-1951 ury 2sDec. 15, 1949-1951 ury 2s1951-1955 ury 2s1953-1955	J-D J-D J-D	*100.8 100.10 *100.7 100.9 110.13 110.16 103.14 103.14		100.5 100.20 100.4 100.6 100 100.22	Greek Government- A7s part paid)))			81/4 9 61/2 91/2
Feder	al Farm Mortgage Corp	л-S.	sind and the states	N. 1. 402	103.23 104.20	∆Haiti (Republic) s f 6s series A⊥1952 Helsingfors (City) extl 6½s1960	A-0 A-0	61 61 ~60	1.	55 66½ 47% 62
- 38 .	1944-1949 Owners' Loan Corp- eries A1944-1952	M-N M-N	*103.14 103.16 	1. 57	103.17 104.25	Irish Free State extl s f 5s1960 △Jugoslavia (State Mtge Bk) 7s1957	M-N . A-O	*76 ½ 82 *6½ 7	1 2 4. 1 14.	5 1/4 6 3/4
1./2S	s series .M	J-D	= e101.11 e101.11		101.10 101.10	△Medellin (Colombia) 6½51954 Mendoza (Prov) 4s readjusted1954	J-D J-D		20	8 13% 72 82¾
Trans 8%	New York City It Unification Issue- Corporate Stock1980	J-D	1021/2 1021/4 1021/2	74	98 ½ 106	Mexican Irrigation— Δ4½s stamped assented1943	M-N	6 ½ 6 ½	15	51/4 71/4
Agrico	Foreign Govt. & Municipal litural Mtge Bank (Colombia)—		de date de la			△Mexico (US) extl 5s of 1899 £1945 △Assenting 5s of 18991945 △Assenting 4s of 19041954	Q-J Q-J J-D	6 ³ / ₄ 6 ³ / ₈ 6 ³ / ₈ 6 ¹ / ₂ 6 ¹ / ₄ 6 ³ / ₈	56	5 5 1/s 5 3/4 7 3/s 5 1/4 7 3/s
	lltural Mtge Bank (Colombia) td sink fund 6s1947 td sink fund 6s1948 hus (King of Norway) 4s1968	F-A A-O M-S	*39 42 *39 44 *37 1/8		25 43 251⁄2 42 321⁄4 321⁄4	△Assenting 4s of 19101945 §△Treasury 6s of 1913 assent1933	J-J J-J			5% 7% 6 7½
	ioquia (Dept) coll 78 A	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{1}{1}$	10 ½ 14 ½ 10 ½ 14 ½ 11 14 ½	Minas Geraes (State)— ∴ ∆Sec external s f 6½s1958 ∴ ∆Sec external s f 6½s1959	M-S M-S			9% 17% 10% 17%
	ternal s f 7s 1st series1957 ternal sec s f 7s 2d series1957	J-J A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 5 3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△Montevideo (City) 7s1952 . △6s series A1959	J-D M-N			75 85 70 80
Antwe	tternal sec s f 7s 3rd series_1957 rp (City) external 5s1958 line (National Government) external 4½s1948	A-O J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2	11 14 1/2 18 1/2 29 1/2 88 95	New South Wales (State) External s f 5s External s f 5s Norway external 6s 1943	F-A A-O	80 83 1/4 85 4- 86 96 96		44 83 ³ /4 48 86
SI	conv loan $4\frac{1}{2}$ s1971 extl conv loan 4s Feb1972 extl conv loan 4s Apr1972	M-N F-A A-O	80 1/4 79 7/8 80 1/2	35 60 24	65 % 74 1/2 65 % 74 1/2 65 74 7/8	External 6s1944 External sink fund 4½s1956		96 625a 6212 625a	1 2 3	83 % - 96 84 96 53 62 %
Austra	lia (Commonw'lth) 55 of '25,1955 rnal 5s of 1927 1957 rnal g 4½s of 1928 16 1956	J-J M-S M-N	73 72 ½ 76 74 72 ½ 76 ½ 66 ¼ 66 69	84 19 69	38 76 38 76 ¹ /s 36 ¹ /s 69	4 sink fund 44s1965 4 sink fund extl loan1963 Municipal Bank extl s f 5s1970	A-O F-A J-D		5	51 1/2 59 50 % 59 50 60
Belgiu	m external 6½s1949 ernal s f 6s1955	M-S J-J	991/2 991/2 993/4 *991/2	3	83 99 % 83 99 ½	Oslo (City) sink fund 4½s1955	A-0	°50	·	27½ 50
Exte §△Brs	ernal s f 7s1955 zil (U S of) external 8s1941 tternal s f 6 ¹ / ₂ s of 19261957	J-D J-D A-O	*99½ 100½ 32½ 30½ 33 31½ 29½ 32	28 55	83 100 22% 36% 18¼ 34	△Panama (Rep) extl s f 5s ser A_1963 △Stamped assented 5s1963 Stamp mod 3¼s ext to1994	M-N M-N J-D	*55 3% 70 67 ½ 67 ½		64 % 65 57 % 65 57 % 68 %
AE	ternal s f 6½s of 19271957 (Central Ry)1952 ne (City) s f 5s1957	A-O J-D M-S	31 1/4 29 32	56 71 1	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Ext sec ref 3½s series B1967 APernambuco (State of) 7s1947 APeru (Rep of) external 7s1959	M-8 M-8 M-S	$\begin{array}{c} & *103\frac{1}{4}106\\ & 12\frac{1}{2}12\frac{5}{8}\\ 12\frac{1}{2}& 11\frac{1}{2}12\frac{1}{2}\end{array}$	11	101 1/2 104 8 1/2 14 1/8 7 3/4 15 3/8
Sint	ting fund gold 5s1958 ting fund gold 6s1950 s Aires (Province of)	F-A J-D	*65 70 70	-5	36 ¹ / ₂ 70 44 70	△Nat loan extl s f 6s 1st ser1960 △Nat Loan extl s f 6s 2d ser1961 \$△Poland (Rep of) gold 6s1940	J-D A-O	12 1/4 11 5/8 12 3/8 11 1/2 12 1/4	32 16	7 15½ 7¼ 15½
Exte	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	M-S M-S F-A	623/8 62 623/8 625/8 621/4 625/8		56 641/4 56 661/4	Δ4 ½s assented1947 Δ4½s assented1947 Δ4½s assented1968	A-0 A-0 A-0 A-0	*8¼ .9 *1458 23		7% 8 14 15 5% 9%
Exte	ernal readj 438-456 s1976 ernal s f 41/2-43/4 s1975 external s f \$ bonds1984	A-O M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 1 5	57 1/8 67 59 68 1/8 43 49 1/2	ΔExternal sink fund gold 8s1960 Δ4½s assented1963 ΔPorto Alegre (City of) 8s1961	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$7\frac{1}{4}$ $10\frac{5}{8}$ $5\frac{3}{4}$ $10\frac{3}{4}$ $9\frac{7}{8}$ $16\frac{1}{4}$
55 -	a (Dom of) 30-yr 4s1960	A-0 <i>M</i> -N	101 1/8 106 1/4 101 1/8 101 1/8	9 9	103 3/4 107 3/8 100 3/8 102 1/8	AExternal loan 71/4s1966 Prague (City of Greater) 71/2s1952 Queensland (State) extl 6s1947	J-J M-N F-A	°13 ¹ ⁄ ₂ 14 ³ ⁄ ₈ °17 22 ³ ⁄ ₈		8 ³ / ₄ 16 10 ⁴ / ₈ 19 ⁷ / ₈ 50 ⁴ / ₈ 79 ⁴ / ₂
25-3	ear 2½s	F-A J-J J-J J-J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15 2 15	98% 100% 97% 101% 98% 100%	ARio de Janeiro (City of) 8s1946 AExtl sec 6½s1953	A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 13	10, 16 ¹ / ₂ 8 ³ / ₄ 14 ¹ / ₂
30-3 ∆Carl	ear 3s1968 sbad (City) 8s1954 e (Rep) External s f 7s1942	M-N J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 2 	93 ³ / ₄ 97 ³ / ₄ 93 ⁵ / ₈ 97 ³ / ₄ 5 5	Rio Grande do Sul (State of) — △8s extl loan of 1921 1948 △6s external sink fund gold 1968	A-0	15% 16% 14% 14% 14%	4	10 1/8 18 1/4 8 1/4 16 1/4
ΔE)	7s assented1942 sternal sinking fund 6s1960	M-N M-N A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 10 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△7s external loan of 19261966 △7s municipal loan1967	M-N J-D	*13 ³ / ₈ 16 ³ / ₄		9¼ 16¾ 10¾ 16¾
Δ.	6s assented1960 ttl sinking fund 6sFeb 1961 6s assentedFeb 1961 y external s f 6sJan 1961	F-A F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 4 38	12% 17% 13% 18% 12% 17%	Santa Fe external sink fund 4s1964 △Sao Paulo (City of Brazil) 8s1952 △6½s extl secured s f1957	M-S M-N M-N	68 ³ / ₄ 68 ³ / ₄ 18 18 16 ⁷ / ₈ 16 ⁷ / ₈	5 1 1	62½ 71 11¼ 18½ 11 16%
	6s assentedJan 1961 ttl sinking fund 6sSep 1961 6s assentedSep 1961	J-J M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 37 	15 1/4 18 5/8 13 1/4 17 1/4 14 3/4 18 5/8	\$∆San Paulo (State) 8s1936 ∆8s external1950 ∆7s extl water loan1956	J-J J-J M-S	$\frac{1}{} \qquad \begin{array}{c} *41 \frac{1}{8} \\ 30 \frac{7}{8} \overline{31} \end{array}$	16 4	$\begin{array}{cccc} 32 & 42\frac{1}{2} \\ 26\frac{1}{2} & 31 \\ 25 & 30 \end{array}$
ΔE:	tternal sinking fund 6s1962 6s assented1962 tternal sinking fund 6s1963	A-0 A-0 M-N	17 ^{*18} 16½ 17	- 2- 15	13 ¹ / ₄ 17 ³ / ₆ 15 ¹ / ₂ 18 ¹ / ₄ 13 17 ³ / ₆	△6s extl dollar loan1968 §△Secured s f 7s1940	<i>J-</i> Ј А-О	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 86	20% 30½ 54¼ 66
∆ ∧ Chile	6s assented1963 e Mortgage Bank 6½s1957	M-N J-D	*18 16% 17 17 17		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Serbs Croats & Slovenes (Kingdom)- Δ 8s secured external	M-N M-N	*6 ¹ / ₂ 7 *6 ¹ / ₂ 7 *5 ¹ / ₂ 7		4% 7% 4½ 7¼ 4½ 6%
	6½s assented1957 nking fund 6¾s1961 5¾s assented1961	J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 11	12 ⁵ /8 16 ¹ /4 13 15 ⁵ /8	△Silesia (Pròv of) extl 7s1958 △4½s assented1958 Sydney (City) s f 5½s1955	J-D J-D F-A	*5½ 7 *5½ 7¼ *67 72½	=	4 1/2 6 3/8 4 1/2 6 3/8 4 0 1/8 71
	laranteed sink fund 6s 1961 6s assented 1961 laranteed sink fund 6s 1962	А-О А-О М-N	*7 1534 16 *17	7	1234 1634 1234 1644	△Uruguay (Republic). extl 8s1946 △External sink fund 6s1960 △External sink fund 6s1960	F-A M-N	*75 *75		$\begin{array}{cccc} 71\frac{1}{2} & -71\frac{1}{2} \\ 73 & 76 \\ 71\frac{1}{2} & 74\frac{3}{4} \end{array}$
△Chile △7s	6s assented1962 ean Cons Munic 7s1960 assented1960	M-N M-S M-S	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△External sink fund 6s1964 3 ³ 4s-4-4 ³ / ₂ s (\$ bonds of 1937) External readjustment1979 External conversion	M-N M-N	5734 571/2 581/4	\ 143	71 1/2 74 3/4 53 1/2 59 1/2 51 3/8 57 3/4
△Chin Colom △6s	ese (Hukuang Ry) 5s1951 bia (Republic of)— of 1928Oct 1961	J-D A-O	*12 ³ / ₄ 45 ⁷ / ₈ 47 ¹ / ₂	21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	External conversion1979 3%=4%=4%= extl conv1978 4=4%=4%= extl readjustment1978 3%= extl readjustment1984	M-N J-D F-A	51 57 ³ / ₈ 55 ⁷ / ₈ 55 ⁷ / ₈ 58 ¹ / ₂ 58 ¹ / ₂ 59 45 52	1 9	51% 57% 51% 57% 54 60% 41% 47
	of 1927Jan 1961 sternal s f \$ bonds1970	J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 11	373/4 48 291/2 371/4	ΔWarsaw (City) external 7s1984 ΔWarsaw (City) external 7s1958 Δ4½s assented1958	J-J F-A F-A	*6 7 *6 7 *6 7 ^{1/4}		4 ¹ / ₂ 7 3 ⁵ / ₈ 7
F	nr footnotes see page 937.	x				×				

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Volume 156 Number 4107	fa i seria. Tanan ta an a		ter en en enter		C. S.	FINANCIAL CHRONICLE BOND RECORD	
BONDS New York Stock Exchange Week Ended Sept. 11	· · · · · · · · · · · · · · · · · · ·	Friday 1	Week's Dange	Bonds Sold	Range Since.	BONDS New York Slock Exchange Work Slock Exchange Herest Last or Friday's Bonds Ran	nge Since nuary 1
Railroad and Industrial Companies ‡Abitibi Power & Paper	J-D J-D M-S J-D F-A		*50 51 50 50 *101 ¹ / ₂	No.	Low High 65 1/9 72 1/2 44 3/2 62 3/8 100 1/2 101 1/2 98 1/2 101	Canadian Northern Ry deb $6\frac{1}{2}s_{-1}$ 1946 J-J Low High No. Low Can Pac Ry 4% deb stk perpetual J-J 71 $\frac{1}{2}$ 111 $\frac{113}{6}$ 7 106 Coll trust $4\frac{1}{2}s_{-1}$ 1946 J-J 72 $\frac{1}{4}$ 71 $\frac{1}{2}$ 72 $\frac{1}{4}$ 96 $\frac{1}{2}$ Coll trust $4\frac{1}{2}s_{-1}$ 1946 M-S 99 $\frac{1}{2}$ 99 $\frac{1}{4}$ 38 $\frac{1}{2}$ Se equipment trust ctfs 1944 J-J 105 $\frac{1}{2}$ 105 $\frac{1}{2}$ 13 $\frac{1}{2}$ Coll trust gold $5s_{-1}$ 1944 J-D 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 13 $\frac{1}{2}$	w High 1/2 111% 2 72 1/4 1/4 99 1/2 105 1/2 1/2 95 1/4 89 1/4
Ala GL Southern 1st cons A 5s. 1943 1st cons 4s 5eries B.1	J-D J-D J-J A-O A-O A-O		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 • - <u>2</u> • 1 • - <u>4</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$t_{s} \Delta Carolina Central ist gtd 4s1949$ J-J 58 47 Carolina Clinch & Ohio 4s1965 M-S 108 108 101 Carolina Clinch & Ohio 4s1965 M-S 102 102 1 99 Cart & Adlr 1st gtd gold 4s1981 F-A 102 102 1 99 Cart & Adlr 1st gtd gold 4s1981 F-A 48 49 ½ 42 Celanese Corp 3½s debs1962 J-J 100% 100½ 37 160 Celater Corp 4b 46's w w 1047 T 7 100 100½ 37 160	59 1/8, 1039% 1/2 102 1/4 5/8 55 100 5/8
Ailegnany Corp- 5s modified 1944 5s modified 1949 5s modified 1950 \[\Delta 5s income 1950 Alleghany & West 1st gtd 4s 1998	F-A J-D A-O A-O A-O	90 1 7234 5634 51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	73 34 31 21	1. Carter Sala	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	1/2 60 % 3/8 20 7% 8
Allied Stores Corp 4½s debs	M-S M-S M-N J-J	108 69¼ 103¼ 99½ 107¾	103 1/2 103 7/8 99 1/4 99 1/2 107 3/8 108	19 184 18 16 58	100 ¹ / ₆ 104 105 ⁵ / ₈ 108 ¹ / ₂ 59 ³ / ₄ 69 ¹ / ₈ 101 ³ / ₄ 104 ¹ / ₄ 93 101 ¹ / ₂ 105 ⁷ / ₈ 108 ³ / ₈	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
And Vis debentures reignaph Co- 3'4s debentures 1966 3'4s debentures 1966 3's conv debentures 1966 Amer Tobacco Co deb 3s 1962 Amer Tobacco Co deb 3s 1962 Amer Tobacco Co deb 1960 Amer Tobacco	J-J M-N Jan	106%	106 ³ / ₄ 107 / ₈ 100 ⁷ / ₈ 101 104 ⁷ / ₈ 108 91 91 / ₂ *46, 50	104 61 6	100 101 103¼ 105 87 108 34 46	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1/2 - 14 108 3/4 79 1/2 72 1/2 58 3/4
iAnn Arbor 1st gold 4s	м-s F-A J-J	104 1/4	$\begin{array}{c} 63\frac{1}{2} - 64\frac{1}{5}\\ & 99\frac{3}{8}\\ 104\frac{1}{4}\frac{105\frac{1}{2}}{105\frac{1}{4}}\\ 104\frac{1}{105\frac{1}{4}}\\ 111\frac{111\frac{1}{2}}{92\frac{1}{4}}\frac{92\frac{1}{4}}{92\frac{1}{4}}\end{array}$	32 , 43 , 26 , 9 6	106 1/2 111 3/4	Certain-teèd Prod 5½s A 1948 M-S 88% 88% 89% 15 80 Champion Paper & Fibre 1950 M-S 105 105 104 104 104 104 104 102 104 102 104 104 102 104 102 104 102 104 102 104 102 102 104 102 102 104 102 102 104 102	% 91½ ½ 105¼ ¼ 103¾
Stamped 4s. 1995 Conv gold 4s of 1909	M-N J-D J-D J-D J-J M-S	92% 104	92 92 % 103 % 104 ½ 103 % 104 ½ 100	48 11 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref & impt mige 3/2s D1996 M-N 102 ½ 102 ½ 103 ½ <	114
Atl Knox & Nor. 1st gold 5s	J-J J-J M-S J-D M-N M-N	-1031/4 81 63 -1013/4 70 323/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 120 94 12 23 3 3 5 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1/2 85 95 % 91 1/4 % 83 1/2 % 72 % 80 1/4 34 1/2 123 1/2 68 1/a
Baltimore & Ohio RR- 1st mtge gold 4sJuly 1948 Stamped modified bonds 1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948	В л-о л-о	58°a 59°a	58% 59¼ 59¼ 59%	112 111	52¾ 62% 54½ 65%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 38
Ref & gen ser A (int at 1% to	J-D M-S M-S	20 29 ½	29 30 33 ½ - 34 ½ 28 ½ 29 ¾ '' 28 ¾ 29 ¾	203	24% 39%	Chicago. Milwaukce & St. Paul— May 1 1989 J-J 427% 427% 427% 427% 427% 44 207 33 A Gen foil Series AMay 1 1989 J-J	1/2 51 1/2 3/8 48 1/2 53
∆Conv dueFeb I 1960 Pgh L E & W Va System Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959 * Bangor & Aroostock RR 1st 5s1943	M-N J-J	4834 4054 47	48 1/2 + 49 1/8 40 1/2 - 41 45 1/2 47	37	34 1/2 48 3/8 ! 43 1/4 53 3/4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	%a 3%a ½ 34 32 ¼ 34½2. 33
Con ref 4s	J-J J-D A-O J-J J-J J-J		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		48 59 ½ 49 59 45 48 72 % 83 ½ 104 ¾ 108 % 127 ½ 130 ½ 98 99 %	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	35 1/6 36 36 34 1/2 42 42 1/8 24 1/8 23 1/2 1/8 23 1/2
2%s debentures	A-O J-J F-A	1027a 1 99½ 1027a 1		5 27 26 44 11-	96 % 98 102 % 105 % 102 ½ 105 ½ 98 ¾ 102 1 101 105	f\$△Chicago Railways 1st 5s stpd 25% part paid1927 25% part paid1927 1927 4Chic R I & Pac Ry gen 4s1988 ΔCertificates of deposit1934 ΔCertificates of deposit1934 δ A Refunding gold 4s1952 γ5 Δ Secured 4½s series A1952	59 ¼ /2 29 % 28 /2 15 % /4 17 %
	M-S M-N J-J M-N F-A M-N	74 17112 37 10812 1 1	74 75 89 89 1/2 84 69 1/2 71 1/2 37 37 3/4 23 1/4 23 7/8 08 1/2 108 3/4 00 5/8	7 8 24 211 16 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△Certificates of deposit	80
Bklyn Union Gas 1st cons gold 5s.1945 1st lien & ref 6s series A	M-N J-D M-N F-A J-D	-18012 96 *1	00 101% 79 80% 95% 96 14%	29 23 12 19 	100 ³ / ₄ 106 98 ¹ / ₂ 108 72 ¹ / ₂ 88 ¹ / ₂ 88 ¹ / ₂ 105 113 114 ³ / ₄ 110 ¹ / ₂ 110 ¹ / ₂	1 1st mige 3 ½ s series E 1963 -J-J 108 ½ c + 108 - 108 ½ c 16 105 ½ 1 1st mige 3 ½ s series F 1963 J-J 2101 ½ 101 ½ 99 ½ 1 1st mige 3 ½ s series F 1952 J-J 95 % 95 % 96 % 29 % 1 1st & ref 4 ½ s series D 1962 M-S 98 % 98 % 42 % 94 ½ 1 Childs Co. deb 5 5 1957 / 4-0 (- 44 / 44 44 46 % 25 % 36 % 1 Debenture 5s 1957 / 1957 / 4-0 (- 44 / 44 / 43 ½ 43 ½ 1 AChoctaw Ok & Gulf cons 5s 1952 / M-N - 36 ½ 26 % 10 //2 10 //2 1 AChoctaw Ok & Elec 3 ½ s 1966 F-A 109 % 109 % 13 106 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 //2 10 /	$\begin{array}{c} 2 & 103 \% \\ 4 & 102 \% \\ 2 & 96 \% \\ 5 & 99 \% \\ 50 \\ 49 \% \\ 26 \% \\ 4.109 \% \\ 4.111 \\ 5 \\ 102 \frac{7}{2} \end{array}$
tBurlington Cedar Rap & Nor- §∆Ist & coll 5s	4-0 Ā-0 J-J A-0	8 ³ /4 73/4 813'u 77 j.s -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	294. 419 33 4 - 16	5 ³ / ₄ 8 ³ / ₄ 5 ¹ / ₄ 8 ¹ / ₄ 78 83 ¹ / ₂ 53 63 ¹ / ₄ 70 81 ¹ / ₄	Cin Union Term 1st gid 3/4s. D 1971 M-N 100 3/110 108 4/10 Ist mike gid 3/4s series E	a 110 ¹ / ₂ 112 99 ¹ / ₂ 76 86 53 ¹ / ₂
	C A-0 - A-0 J-J J-J	79 1/8	07 ½ 107 ½ 79 ½ 80 09 109 08 108 ½	15 1	106 108 78 85 104 1095% 10434 10844	Cin Wab & M Div 1st 4s	
Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970			12 112 1134 11134 10 1/4 1105a 09 1/2 109 1/2	2 2 4 10	1073/112 1073/112 108 1113/ 105 1105/ 1037/ 1091/2 1033/ 108	Series C 3/ss gtd1948 M-N *105 - 107 ½ Series D 3/ss gtd1960	108 108 83%

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NEW YORK BOND RECORD

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Ne	BONDS w York Stock Exchange Week Ended Sept. 11	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Weck Ended Sept. 11	Interest Period	Last	Week's Range or Friday's Bid & Asked		Range Since January 1 Low High
Cleve Un 1st s f 1st s f Coal Rive Colo Fuel 5s inco △ Colo & Columbia Debent: Debent: Columbia	ton Term gtd 5½s	A-O A-O J-D F-A A-O M-N M-N A-O J-J A-O M-S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	No. 3 34 55 	Low High 75% 84 63% 71½ 58% 66% 101% $103%79%$ 88 15 25% 84% 102 85% 102 78% 101% 106 $108%$	Hocking Valley Ry 1st 4½51999 Hoe (R). Co. 1st mtge1944 1\$AHousatonic Ry cons gold 5s1937 Houston Coll 4½s. debs1954 Hudson Coo Gas 1st gold 5s1962 Hudson & Manhattan 1st 5s A1957 AAdj income 5sFeb 1957	H J-J A-O M-N J-D M-N F-A A-O	1263/4 1035/8 427/8 461/8 191/8	Low High 126 ³ / ₄ 126 ³ / ₄ *102 103 	No. 2 1 1 48 122 192	122% 127 98% 103 61% 91% 102% 104% 35% 45 118% 120% 36% 48% 8% 20%
Columbus △Comme Income Common 1st mt Conn & Conn Ry Stampe Conn Riv Conn Riv	i & Tol 1st extl 4s	F-A May <i>J</i> -D <i>J-J</i> <i>A</i> -O <i>J</i> -J <i>J</i> -J <i>F</i> -A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	132 31 	21 35 ½ 108 ¼ 110 ¾ 106 109 ¼ 108 ¼ 110 108 ¼ 110 108 ¼ 110 108 ¼ 110 ⅓	Illinois Bell Telep 2%s series A1981 Illinois Central RR— 1st gold 4s1951 1st gold 3½s1951 Extended 1st gold 3½s1951 Ist gold 3s sterling1951 Collateral trust gold 4s1952 Perunding 4s1952 Collateral trust gold 4s1952 Collateral trust gold 4s1952 Collateral trust gold 4s1953 Refunding 5s1953 August 74s1966	J-J J-J J-J A-O M-S A-O M-N J-J M-N K-A	102 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 80 167 31 80 47 128	9934 10234 90 9215 84 8634 86 8614 4215 5376 3934 4915 3836 4615 3936 4615 3956 461556 461556 461556 461556 39566 4615656 46155656 461565666 3956666666666666666666666
3¼s d 3½s d 3½s d 3½s d Consolida ‡∆Consol ∆Debe: △Debe: △Debe:	behatures 1946 behatures 1948 ebentures 1956 ebentures 1958 ted Oil conv deb 3½s 1951 1 Ry non-conv deb 4s 1955 nture 4s 1955 nture 4s 1955 nture 4s 1956 nture 4s 1956	A-O A-O J-J J-D J-J J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 32 4 12 3 19 5 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Au-year 743-14-14-14-14-14-14-14-14-14-14-14-14-14-	J-D J-J J-J J-J J-J J-J J-J J-J F-A		$\begin{array}{c} *791\frac{1}{2} & 813\frac{1}{4} \\ * _ 58 \\ 57 & 57 \\ 411\frac{1}{4} & 41\frac{1}{4} \\ 45\frac{1}{2} & 45\frac{1}{2} \\ 50 & 50\frac{1}{4} \\ * _ 95 \\ 62 & 62 \end{array}$		71 83 57 58 53 57 40 46 ¹ /4 39 ¹ /4 49 ¹ /4 43 54 79 79 56 64 ¹ /8
lst mt lst mt lst mt lst mt Crane Co Crucible §△Cuba	rs Power Co	M-N M-N M-N A-O J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 12\\ 1\\ 9\\ \hline 5\\ 2\\ 2\\ 13\\ 8\\ 21\\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Joint 1st ref 55 series A1963 1st & ref 4½s series C1963 1nd 1ll & Iowa 1st gold 4s1950 t∆Ind & Louisville 1st gtd 4s1950 Ind Union Ry 3½s series B1966 Inland Steel 1st mtge 3s series F1961 Inspiration Cons Copper 4s1952 Interlake-Iron cony deb 4s1947	J-D J-J J-J M-S A-O A-O A-O	493's 447's 741/4	49% 50 44½ 45% 74¼ 74¼ *22% 23% *108½ 110 103 103 *101¾ 102¼ 101⅓ 101⅓	$ \begin{array}{r} 117\\ 45\\ -\\ \overline{15}\\ -\\ 1 \end{array} $	4034 52% 37½ 4736 66½ 78 19% 27½ 108% 108% 10234 105½ 99% 102% 99% 102%
∆Cuba F ΔDe Δ7½s ΔDe ΔDe	No receipts1946 posit receipts1946 posit receipts1946 posit receipts1946 posit receipts1946 posit receipts1955	ј-ј ј-д ј-д ј -д ј -д к -о	294 ½ 35 294 ¾ 30 334 334 334 2876 2876 3342 334 334 2876 2876 3342 3342 9034 9036 9034	21 31 1 3 2 2 6	28 35% 25% 35% 23% 33 30% 34 23% 33 86% 93%	$\label{eq:constraint} \begin{array}{c} \texttt{L} \Delta \text{Inter-Great Nor 1st 6s series } \texttt{A} = \texttt{1952} \\ \land \Delta \texttt{Adjustment 6s. series } \texttt{A} = \texttt{July 1952} \\ \land \texttt{Ist 5s series B} = \texttt{1956} \\ \land \texttt{Ist gold 5s series C} = \texttt{1956} \\ \texttt{Internat Hydro El deb 6s} = \texttt{1944} \\ \texttt{Internat Paper 5s. series A \& B} = \texttt{1944} \\ \texttt{Internat Paper 5s. series A \& B} = \texttt{1947} \\ \texttt{Ref sink fund 6s series A} = \texttt{1955} \\ \texttt{Int Rys Cent Amer 1st 5s B} = \texttt{1972} \\ \texttt{Ist len \& ref 6 \ / s = \texttt{1947}} \\ \texttt{Ist len \& ref 6 \ / s = \texttt{1947}} \\ \texttt{Ist len \& ref 6 \ / s = \texttt{1947}} \end{array}$	J-J A-O J-J J-J A-O J-J M-S M-N F-A	24 31/8 23 23 37 1047/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	530 435 146 104 119 10 14 2 5	$\begin{array}{c} 113_6 & 25 \frac{1}{8} \\ 1 \frac{1}{4} & 3\frac{3}{8} \\ 11 & 24 \\ 113_4 & 24 \\ 21\frac{1}{8} & 39 \\ 103\frac{1}{2} & 105 \\ 104\frac{3}{8} & 105\frac{1}{2} \\ 85 & 96 \\ 1 & 90\frac{1}{2} & 101 \\ \end{array}$
Dayton U Delaware Delaware 1st & 1st mo ‡§△Den §△Con	• & L 1st mtge 3s1970 Jnion Ry 3¼s series B1965 & Hudson 1st & ref 4s1945 Power & Light 1st 4½s1971 ref 4½s1969 & R G 1st cons gold 4s1969 & R G 1st cons gold 4s1936 & R G W gen 5sAug 1955	J-J J-D M-N J-J J-J J-J J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 90 2 2 796 129 28	$\begin{array}{c} 103 \frac{1}{4} 106 \frac{3}{4} \\ 101 \frac{1}{4} 101 \frac{1}{2} \\ 51 \frac{3}{4} 61 \frac{1}{4} \\ 106 \frac{1}{4} 107 \frac{3}{4} \\ 106 \frac{1}{4} 107 \frac{3}{4} \\ 104 \frac{1}{5} 108 \frac{1}{5} \\ 104 \frac{108 \frac{1}{5}}{108 \frac{1}{2} 21 \frac{1}{4}} \\ 10 \frac{1}{2} 21 \frac{1}{4} \\ 10 \frac{1}{2} 21 \frac{1}{4} \\ 1\frac{1}{2} \frac{4 \frac{1}{4}}{4} \end{array}$	Int Telep & Teleg deb gold 4½s1952 Debentures 5s	March M.	57 ¼ 58 ⅓ 	57¼ 5734 58½ 59¼ *3a 1½ 477% 4734 *94 943a	164 127 	43 53% 93 97% 43 53% 93 97%
△ △Ref ‡△Des M ‡△Des F Detroit Gen & Gen & Detroit & + △Secou	Assented (subject to plan) & impt 5s series BApr 1978 & & Ft Dodge 4s ctfs1935 Nains Val 1st gtd 4½s1947 Edison 4s series F	F-A A-O J-J M-S A-O M-S J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \frac{199}{246} 20 \overline{1} \overline{4} \overline{5} $	$\begin{array}{c} 1 \frac{1}{14} 3\frac{5}{6} \\ 11\frac{1}{14} 19\frac{3}{4} \\ 3\frac{3}{4} 6\frac{1}{2} \\ 78\frac{1}{2} 87 \\ 108\frac{3}{5} 112\frac{1}{4} \\ 109\frac{4}{4} 111\frac{1}{4} \\ 101\frac{5}{5} 106\frac{1}{2} \\ 32\frac{1}{2} 40 \\ 17\frac{1}{2} 20 \\ \end{array}$	Kanawha & Mich 1st gtd gold 4s_1990 t AK C Pt S & M Ry ref gold 4s_1936	K 4-0 A-0 J-J J-J J-J	5634 621/4 72 1091/4	*83 1/8 86 53 56 7/8 53 1/4 54 8/4 62 1/4 63 72 72 3/4 109 1/4 109 1/2 *110 1/2	57 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Detroit 7 Dow Che Dul Miss ‡§∆Dul § Duquesne East Ry	Term & Tunnel 4½851961 mical deb 2¾51950 & Iron Range Ry 3½811962 Sou Shore & Al gold 551965 b Light 1st M 3½81965 Minn Nor Div 1st 451948 n Va & Ga Div 1st 551956	M-N M-S A-O J-J J-J A-O M-N	$\begin{array}{c} & *33 \frac{1}{2} & 90 \\ 102 \frac{1}{2} & 102 \frac{1}{2} & *102 \frac{1}{2} \\ & *108 \\ & & 2334 & 25 \\ \hline & & & & & \\ 109 \frac{1}{3} & 109 \frac{1}{3} & 110 \frac{1}{4} \\ \end{array}$	10 16	80 1/2 95 1/3 102 103 5/4 106 3/4 108 15 1/2 31 108 1/2 1/2 108 109 99 1/2 103	Henducky & Ind Term 4½s	J-J J-J J-J J-J J-J J-J J-J M-S M-S	84 	*40 1/2 49 *84 1/8 89 1/8 *90 95 84 84 *160	2	401/4 431/2 80 86 90 90 83 84 101 1061/2 1051/2 1063/4 1031/4 106 98 102/
Ed El Ill Elec Aut Elgin Jol El Paso 5s sta Erie Rai 1st coi ∆Gen	(NY) 1st cons gold 5s1995 0-Lite 2½8 debs1950 niet & East Ry 3½s1970 & S W 1st 5s	J-J J-D M-S A-O A-O J-J J-J J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 	150 155 99 ¼ 100 ¼ 103 104 ½ 58 ½ 70 56 ½ 62 86 ¼ 93 % 45 % 56 ¾ 106 108	 \$△Laclede Gas Lt ref & ext mtge 5s_1942 Extended .5s1945 Coll & ref 5½s series C1953 Coll & ref 5½s series D1960 	M-S L A-O A-O F-A F-A F-A	999 1/2 88 88	99 158 134 99 1/2 99 1/2 87 1/2 89 1/2 87 1/8 89 1/2		% 17/2 93 101 ½ 98 100 72 89 ½ 72 ½ 89 ½
Ohio Fairban Fireston ‡∆Fla C ‡Florida ∆1st	z Erie RR ext1 1st 4s1947 Div 1st mtge 3¼s1971 ks Morse deb 4s1956 te Tire & Rub 3s deb1961 fentral & Peninsular 5s1943 East Coast 1st 4¼s1959 & ref 5s series A	M-S J-D M-N J-J J-D M-S	*95¼-97 9836 98¼ 98½ 1434 14 1434	2 34 	95 97 105 107 ¹ / ₂ 88 ³ / ₄ 98 ¹ / ₂ 58 ³ / ₅ 7 ³ / ₂ 73 8 ³ / ₈ 15 ⁷ / ₈	Lake Erie & Western RR- 5s extended at 3% to1947 Lake Sh & Mich Sou gold 3½s1997 3½s registered 1997 Lattaro Nitrate Co Ltd- Å1st mtge income reg 1975 Lehigh Coal & Nav s f 4½s A1954 Cons sink fund 4½s series C1954 Lehigh & New Eng RR 4s A1955	J-J J-D J-D Dec J-J J-J A-O	46	*97 ¹ / ₃ 98 *79 ¹ / ₃ 82 *73 ¹ / ₈ 80 46 46 *75 ³ / ₄ 77 *72 ¹ / ₄ 74 *92 ⁵ / ₈ 94 ¹ / ₂		
ΔC ‡Fonda §Δ2-4 ΔC Food M Francisc Gas & I	Truncates of deposit Johns & Glover RR1982 ertificates of deposit1982 achimery Corp 3s debs1956 so Sugar coll trust 6s1956 Slee of Berg Co cons 5s1949	J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 5 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lehigh & N Y 1st gtd gold 4s1945 Lehigh Valley Coal Co5s stamped1944 1st & ref sink fund 5s1954 5s stamped1954 1st & ref sink fund 5s1964 5s stamped1964 1st & ref sink fund 5s1964 1st & ref sink fund 5s1964 1974 5s stamped1974	M-S F-A F-A F-A		*99 ^{1/2} *81 ^{1/2} *82 ^{1/2} 84 *71 74 *72 ^{1/2} 72 ^{1/2} *70 .72 ^{1/2} 72 ^{1/2} 44 ⁵ 45 ^{3/2}		$\begin{array}{c} 99\frac{1}{2}\ 100^{\circ}\\ 75\ 80\\ 72\ 82\frac{3}{4}\\ 58\ 70\\ 58\ 72\frac{1}{2}\\ 57\ 71\frac{1}{4}\end{array}$
t∆Geor t§∆Ga Goodric Gotham Grays F Great M Genet	set Castings 5½s	- J-J J-J J-J J-D M-S J-D J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 3 	94, 98¼ 14 21½ 20 31¾ 93% 105¼ 80 94 ' 105¾ 108% 98% 105 88 97½	Leh Val Harbor Term gtd 5s	• • • •	45 49½ 30½ 29 32¼ (1) 36¼	29 ³ / ₄ 30 ³ / ₂ 29 29 32 ¹ / ₄ 32 ¹ / ₇ *40 36 ¹ / ₈ 36 ¹ / ₇	22 8 133 8 115 2 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Gener Gener Gener Gen Gen ∆Green △Deb Gulf M	ral 4/2s series D1976 ral 4/2s series E1977 ral mtge 4s series G1946 mtge 4s series H1946 mtge 3%s series I1967 a Bay & West deb ctfs A entures ctfs B1950 ob & Nor 1st 5/2s B1950	J-J J-J J-J J-J J-J Feb Feb A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12, 18 32 31 25 55 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Leh Val Term Ry ext 5s1951 Lex & East 1st 50-yr 5s gtd1965 Libby McNeil & Libby 4s1955 Liggett & Myers Tobacco 7s1944 5s debenture1951 Little Miami gen 4s series A1962 Long Dock Co 3% ext to1950 Long Island unified 4s1940	M-N A-O M-S	58 1/4 122 96 1/4	*115 116* 105 $\frac{1}{2}$ 1053 111 $\frac{1}{2}$ 111 $\frac{1}{2}$ 112 $\frac{122}{22}$ *99 $\frac{3}{4}$ *104 $\frac{1}{2}$ 96 96	4 3 2 10 4 3 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st m Gulf M ∆Ger Gulf & 1st & Gulf St Gulf St	trge 5s series C1950 bbile & Ohio 4s series B1975 n mtge inc 5s ceries A2015 Ship Island RR ref Term M 5s stpd1952 ales Steel s f $4\frac{1}{2}s_{s}_{s}_{s}_{s}_{s}_{s}_{1951}$ ates Util $3\frac{1}{2}s$ series D1969 or footnotes see page 937.	A-O J-J J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 25 -ī	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Long Island units for the second sec	A-O F-A J-J M-S	96 % 	96¼ 963 *111¼ 111½ *119½	$\frac{\sqrt{8}}{2}$ $\frac{3}{27}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK BOND RECORD

BONDS		Friday	Week's Range	IN C VY	IVAN	BOND RECORD			1 I	
New York Stock Exchange Week Ended Sept. 11	Interest Period	Last	or Friday's e Bid & Asked Low High	. Sold		BONDS New York Stock Exchange Week Ended Sept, 11	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Louisville & Nashville RR 1st & ref 5s series B	A-0 A-0 A-0	101 91 ¹ / ₂ 86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 42 21	99 104 ¹ / ₂ 90 ¹ / ₄ 98 84 93 ¹ / ₂	New York Chicago & St Louis— Ref 5½s series A1974 Ref 4½s series C1978 1st mtge 3½s extended to1947	A-O M-S A-O	7634 7614.77 631/8 623/4 633/8	22 218 9	71 83 58 69 1/2
Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960 Paducah & Mem Div 4s1946	A-O J-J J-J F-A	82	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8 2 -1	80 1/8 86 1/2 101, 105 104, 108 1/8 104, 106 3/8	NY Connecting RR 3½s A1950 NY Dock 1st gold 4s1951	J-D A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 2 5	96 ¹ / ₂ 99 ³ / ₄ 93 99 ³ / ₈ 99 ¹ / ₈ 101 60 64
St Louis Div 2d gold 3s 1980 Mob & Montg 1st gold 4½s 1945 South By joint monon 4s 1952 Atl Knox & Cinc Div 4s 1955	M-S M-S J-J M-N		*65 ³ / ₄ 80 * 110 ¹ / ₂ 89 89 ³ / ₄ *109 ¹ / ₂ 110	18	80 83 86 91 108 ¹ / ₂ 111 ¹ / ₂	Conv 5% notes1947 N Y Edison 3¼s series D1965 1st lien & ref 3¼s series E1966	A-0 A-0 A-0	79 1/2 79 1/2 79 1/2 108 1/8 107 7/8 108 1/8	8	71 83 106½ 108½
Maine Central RR 4s series A1945	М _{J-D}		82 82 1/8	6	79 851/2	N Y & Erie—See Erie RR N Y Gas El Lt H & Pow gold 5s,1948 Purchase money gold 4s1949	J-D F-A	116 ⁵ % 116 ⁵ % 111 ⁵ % 116 ⁵ %	1	107 ¹ / ₄ 109 116 119 ¹ / ₄ 111 ¹ / ₄ 115
Gen mtge 4½2 series A1960 Manati Sugar 4s sink fund_Feb 1 1957 Manila Elec RR & Lt s f 5s1953 Manila RR (South Lines) 4s1559	J-D M-N M-S M-N	E E	47 48 49½ 49½ *30 *11	3 11	46 55¼ 43% 53¼	N Y & Harlem gold 3½s2000 N Y Lack & West 4s series A1973 4½s.series B1973 N Y L E & W Dk & Impt 5s1943	M-N M-N M-N J-J	55 1/2 55 1/2 56 58 7/8 58 7/8 58 7/8 *100	15 1	103 ½ 104 ½ 52 59 54 ½ 64
tš∆Manitowoc Green Bay & North- western 1st gtd 3 ¹ / ₂ s1941 Marion Steam Shovel s 1 651947 Stamped	J-J A-O A-O		*235% 42 *991/4 100 991/4 991/4	 	30 ³ / ₄ 40 ¹ / ₂ 98 100 ¹ / ₂ 97 101	1N Y New Haven & Hartford RR- ANon-conv deb 4s	M-S M-S	36% 36% 37½ 34¼ 33½ 34¾	9 110	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$△Market St Ry 7s series A_Apr 1940 (Stamped mod) ext 5s1945 McCrory Stores deb 3¼1955 McKesson & Robbins, 3¼s1956	Q-A Q-A A-O J-J	95 	94 95 *104 ³ / ₄ 105 ¹ / ₂ 106 106	$\frac{\overline{12}}{\overline{2}}$		ΔNon-conv deb 3½251954 ΔNon-conv deb 451955 ΔNon-conv deb 451956 ΔDebenture certificates 3½81956	A-O J-J M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 71 77 58	20 % 34 % 18 % 34 % 19 37 19 % 37 19 % 37 19 34 %
Metrop Ed 1st 4 ½s series D1968 Merop Wat Sew & Drain 5½s1950 ‡≸∆Met W Side El (Chic) 4s1938 ∪	M-S A-O F-A		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 5	$ \begin{array}{r} 109 \frac{3}{4} \\ 112 \frac{3}{4} \\ 41 \\ 4\frac{3}{4} \\ 9 \end{array} $	△Conv deb 681948 § △Collateral trust 681940 △Debenture 481957 △lst & ref 4½s series of 19271967	J-J A-O M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	177 54 63 223	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Michigan Central	M-S M-N J-J		65 70 97 56 5738		69 70 931/4 96 53 67	‡∆Harlem River & Port Chester- 1st 4s	M-N M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68 311	$\begin{array}{cccc} 21 \frac{1}{2} & 42 \frac{1}{8} \\ 73 & 85 \\ 4 \frac{1}{8} & 7 \frac{5}{8} \end{array}$
Michigan Consol Gas 4s1963 $\ddagger \$ \Delta$ Midland of N J 1st ext 5s1940 $\ddagger \$ \Delta$ Milw & Northern 1st ext $4\frac{1}{2}$ s1939 Δ \$Consol ext $4\frac{1}{2}$ s1939	M-S A-O J-D J-D	106 1/2 60 7/8 37	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	13 4 91	$ \begin{array}{r} 104 \frac{7}{8} 107 \\ 38 63 \\ 58 \frac{1}{2} 68 \\ 29 45 \frac{1}{2} \end{array} $	△General 4s1955 N Y & Puinam 1st cons gtd 4s1993 N Y Queens El Lt & Pow 3½s1965 N Y Rys prior lien 6s stamp1958	J-D A-O M-N J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	102 2	11/4 23/8 39 48 ½ 109 ¼ 110 ½ 104 ½ 106 ½
‡∆Milw Spar & N W 1st gtd 4s1947 ‡§∆Milw & State Line 1st 3½s1941 ‡∆Minn & St Louis 5s ctfs1934	M-S J-J M-N	 9½	$\frac{28^{3}}{8^{3}}, \frac{29}{9^{1}}$	21 70	18 29 37 37 6 ¹ ⁄ ₄ 9 ³ ⁄ ₄	N Y Steam Corp 1st 3½s163 \$\$▲N Y Susq & W 1st ref 5s1937 \$\$△2d gold 4½s1937 \$\$△General gold 5s1940	J-J J-J F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\overline{24}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△lst & ref gold 4s1949 △Ref & ext 50-yr 5s series A1962 ‡Minn St Paul & Sault Ste Marie	M-S Q-F	3 ^{1/2} 1 ⁵ /8	238 3½ 1 158	149 34	1 1/2 4 1/8 7/8 1 3/4	A Terminal 1st gold 5s1943 N Y Telephone 3¼s series B1967 ↓\$△N Y West & Bost 1st 4½s1946	M-N J-J J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 21 786	$\begin{array}{cccc} 75\frac{1}{4} & 93\frac{1}{2} \\ 108 & 110 \\ 3\frac{1}{2} & 7\frac{3}{4} \end{array}$
\$△1st cons 4s stamped1938 \$△1st consol 5s1938 \$△1st stamped 5s gtd as to int1938 △1st & ref 6s series A1946	J-J J-J J-J J-J J-J	$ \begin{array}{r} 15 \\ 15 \frac{1}{2} \\ 15 \frac{1}{8} \\ 4 \frac{3}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	611 .66 .89 .10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Niagara Falls Power 3½s	M-S A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 5	1083/a 1097/a 1093/4 1111/2 1015/a 104
△25-year 5½s1949 △1st & ref 5½s series B1978 ‡△Missouri-Illinois RR 1st 5s1959	M-S J-J J-J	11/4	1 ¹ /8 1 ¹ /4 *64 65 *98 ¹ /2 100	17	$\frac{\frac{1}{2}}{60.\%}$ $\frac{1\frac{1}{2}}{66}$ 96 ¹ / ₂ 100	Norfolk Southern Ry Co	J-J A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 133 1	69% 7434 21% 30% 23% 28%
Mo Kansas & Texas 1st 4s1990 Missouri-Kansas-Texas RR1962	J-D J-J	41 .36 ¼	39% 41½ 35 36%	126 163	30 1/2 44 1/2 24 3/4 41	Norfolk & Western Ry 1st gold 43_1996 North Amèr Co deb 3½s1949 Debenture 3¾s1954	0-A F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1 8	124 ³ / ₈ 128 ³ / ₈ 100 ¹ / ₂ 104 100 ⁵ / ₈ 103 ³ / ₄
40-year 4s series B1962 Prior lien 4½s series D1978 ∆Cum adjust 5s series AJan 1967	J-J J-J A-O	30 5/8 32 1/2 22 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	136 110 368	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	North Central gen & ref 55	M-S M-S A-O	°115 119% °112 113 °99		119 119 112 114 99 101
Missouri Pacific RR Co-	F-A	34 ¼	34 34 ³ / ₄ 4 ¹ / ₂ 5 ⁵ / ₈	136 1,670	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△1st mtge gold 5s (stamped can- cellation of guarantee)1945 △Certificates of deposit	A-0	* <u>55</u>		271/2 271/2
△lst & ref 5s series F1977 △Certificates of deposit1978 △lst & ref 5s series G1978 △Certificates of deposit	M-S M-N	34 ¼ 34 ¼	33 % 34 % 34 % 34 %	422 178	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Northern Pacific prior lien 4s1997 4s registered1997 Gen lien ry & ld gold 3sJan 2047 3s registered2047	Q-J Q-J Q-F Q-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48	68 78 66 73 ³ / ₈ 39 45 ¹ / ₄ 38 42 ¹ / ₄
	M-N A-O F-A	$2\frac{1}{2}$ 34 $\overline{34}\frac{1}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,329 109 173	$\begin{array}{rrrr} & 3_{4} & 2\frac{1}{2} \\ 21\frac{1}{2} & 34\frac{3}{4} \\ 24\frac{1}{2} & 33\frac{1}{3} \\ 21 & 34\frac{3}{4} \end{array}$	Ref & impt 4½s series A2047 Ref & impt 6s series B2047 Ref & impt 5s series C2047 Ref & impt 5s series D2047 Northern States Power Co	J-J J-J J-J 3-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 141 4 32	44 ½ 54 ½ 57 ¾ 69 ‰ 48 59 ¾ 48 59 ¾
△Certificates of deposit \$△Missouri Pacific Ry 3rd 7s extended at 4%July 1938 Mobile Molecular and deposit	M-N		931/4 931/4	1	2434 3338 801/2 931/2	(Minn) 1st & ref mtge 3½s1967 (Wisc) 1st mtge 3½s1964 Northwestern Teleg 4½s ext1944	F-A M-S J-J		5	108 109 ³ / ₄ 109 ³ / ₈ 111 ¹ / ₄ 102 ³ / ₈ 102 ¹ / ₂
Mon'k & Malone ist gtd gold 4s1991 Monongahela Ry 3¼s series B1966 Monongahela W Penn Pub Serv	M-S F-A	111	47½ 48 102 102 111 111½	10 5 5	42 54 98½ 104 109 111½		0			
6s debentures1965 Montana Power 1st & ref 3 ³ /4s1966 Montreal Tranways 5s ext1951 Morris & Essex 1st gtd 3 ¹ / ₂ s2000	A-O J-D J-J J-D	10334 89 371/4	110 110 103 1/2 104 89 89 36 3/4 37 1/4	1 9 1 69	107 ¹ / ₂ 112 ³ / ₈ 103 ¹ / ₄ 106 82 89 35 ¹ / ₈ 43 ¹ / ₂	\$\$△Og & L Cham 1st gtd gold 4s_1948 Ohio Connecting Ry 1st 4s1943 a Ohio Edison 1st mtge 4s1965	J-J M-S M-N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	153 12	4 ³ / ₈ 12 ⁵ / ₈ 106 ⁵ / ₈ 108 ³ / ₄
Constr M 5s series A1955 Constr M 4½s series B1955 Mountain States T & T 3¼s1968 Mutual Fuel Gas 1st gtd 5s1947	M-N M-N J-D M-N	38 ½ 34 %	38 1/2 38 1/2 34 1/2 35 108 1/2 109 1/4 *111 3/4 112 1/2	6 69 18 	35 1/8 463/4 31 1/4 42 1/2 106 3/4 109 1/4 111 1/2 112 1/8	1st mtge 4s1967 1st mtge 3 ³ /s1972 Oklahoma Gas & Elec 3 ³ /4s1966 4s debentures1946	M-S J-J J-D J-D	*108 ¹ ⁄ ₄ 108 ¹ ⁄ ₂ 107 ³ ⁄ ₄ 108 ¹ ⁄ ₂ 109 ¹ ⁄ ₂ 109 ¹ ⁄ ₂ 109 ¹ ⁄ ₂ *104 ⁵ ⁄ ₈	14 9	$ \begin{array}{r} 108\frac{3}{6} & 110\frac{1}{4} \\ 107\frac{5}{6} & 110 \\ 107 & 109\frac{3}{4} \\ 102\frac{5}{6} & 104\frac{3}{4} \end{array} $
Nash Chatt & St L 4s series A1978	N F-A	68 ½	671/4 681/2	51	62 ³ / ₈ 69 ³ / ₄	Ontario Power N F 1st gtd 5s1943 Ontario Transmission 1st 5s1945 Oregon RR & Nav con gold 4s1946	F-A M-N J-D	*101 14 103 105 105 105 106 1⁄2 106 1⁄2 106 1⁄2	-ī 10	102 12 103 102 1/2 105 1/2 106 108 1/4
Nat Dairy Prod 3¼s debs1960 Nat Distillers Prod 3½s1949 3¼s sinking fund debentures1949 National Steel 1st mtge 3s1955	J-D M-S M-S A-O	104 ³ /4 102 ⁵ /8 100 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons 5s1946 Oregon-Wash RR & Nav 4s1961 Otis Steel 1st mtge 4½s ser A1962	J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 13 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
‡∆Naugatuck RR 1st gold 4s1954 Newark Consol Gas cons 5s1948 i∆New England RR gtd 5s1945	M-N J-D J-J	 66 1/2			$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Р			an a
△Consol gtd 4s1945 New England Tel & Tel 5s A1952 1st gtd 4½s series B1961	J-J J-D M-N	64 ¼ 118	$64\frac{1}{4}$ $64\frac{3}{4}$ 117 $\frac{7}{6}$ 118 *123 $\frac{1}{2}$ 124 $\frac{1}{2}$	40 3	561/2 72% 1171/8 1201/2 1201/2 1245/8	Pacific Coast Co 1st gold 5s1946 Pacific Gas & El 4s series G1964 1st & ref mtge 3¾s series H1961 1st & ref mtge 3¾s series H1966	J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-7 11 3	82½ 90 110¾ 113¾ 107½ 111½ 106⅛ 109¾
N J Junction RR gtd 1st $4s_{}$ 1986 N J Pow & Light 1st $4\frac{1}{2}s_{}$ 1960 New Orleans Great Nor 5s A 1983 N O & N E 1st ref & imp $4\frac{1}{2}s_{}$ 1952	F-A A-O J-J J-J	=	*74 109% 109% 76 76 81 81	1	75 1/8 77 1/2 107 1/4 110 - 74 3/4 82 - 75 82 1/4	1st & ref mtge 3s series J1970 1st & ref M 3s series K1971 ≸∆Pac RB of Mo 1st ext gold 4s1938	J-D J-D F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 5 19 1	$\begin{array}{c} 10078 \ 10074 \\ 99 \ 10212 \\ 99 \ 10228 \\ 85 \ 9512 \\ 8412 \ 9478 \end{array}$
New Orl Pub Ser 1st 5s series A_1952 1st & ref 5s series B1955 New Orleans Term 1st gtd 4s1953	A-0 J-D J-J	 79 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 6 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$∆2d ext gold 5s1938 Pacific Tel & Tel 3¼s series B1966 Ref mtge 3¼s series C1966 Paducah & Ill 1st s f gold 4½s1955	A-O J-D J-J	108 1/4 108 1/4 108 1/4 109 109	2 1	106 ¹ / ₄ 108 ³ / ₄ 107 ¹ / ₈ 109 105 105
<pre>\$\$△N O Tex & Mex n-c inc 5s1935 △Certificates of deposit</pre>	A-0 A-0	44 ½ 51	43 44 ¹ / ₂ *39 51 51 ⁷ / ₈ *47 ¹ / ₂ 48 ¹ / ₂	11 49	36 % 44 ½ 34 41 % 37 % 51 % 34 % 47 ½	Panhandle East P L 3s B1960 Paramount Broadway Corp1st M s f gold 3s loan ctfs1955. Paramount Pictures 4s debentures_1956.	M-N F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 2 42	100 1/4 103 1/4 58 1/8 68 98 1/2 100 3/4
Δ 1st 5s series C	F-A F-A	51 47½ 49	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 8 14 10	38 51 ½ 39 47 ½ 39 49 40 ¼ 45 ℓ	Parmelee Trans deb 6s1944 Pat & Passaic G & E cons 5s1949 Pennsylvania Co-	A-O M-S	*35 47		40 49 118 118 ¹ / ₄
△1st 5½s series A1954 △Certificates of deposit	4-0	53 ¼ 50	53 ¹ / ₄ 53 ³ / ₄ 50 51	47 19	38 5334 37 51	Guaranteed 3½s trust ctfs C1942: Guaranteed 3½s trust ctfs D1944: Gtd 4s series E trust ctfs1952: Secured 45	J-D J-D M-N F-A	*103 3/8 105 5/8 	 49	$\begin{array}{c} 102 \frac{3}{16} & 102 \frac{3}{16} \\ 102 \frac{3}{4} & 104 \frac{1}{4} \\ 105 & 107 \\ 100 \frac{1}{6} & 105 \frac{1}{4} \end{array}$
General gtd 4½s 1945 N Y Central RR 4s series A 1998 10-year 3%s sec s f 1946 1946 Ref & impt 4½s series A 2013	J-J F-A A-O A-O	49 ⁵ /8 97 47 ⁵ /8	*100 495% 511/2 965% 97 475% 483%	87 47 222	43 3/4 59 3/6 93 97 1/2 42 54 1/4	Pennsylvania Glass Sand 3½s	J-D	*103% *103% 101¼ 100¾ 101¼ *101½ 102 105% 105% 106	-9 34	103 105 100 104 101 ¹ / ₄ 102 105 108 ¹ / ₂
Ref & impt 5s series C2013 Conv secured 3¼s1952 N Y Cent & Hud River 3½s1997 2\keta registered	A-0 <i>M-</i> N J-J	5238 611/4 733/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	201 374 8	46 593/4 49 621/4 67 791/2	4 ½s debentures1974 Pennsylvania RR cons gold 4s1943 Consol gold 4s1948	F-A M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 	99 107 ¹ / ₂ 101 ⁵ / ₈ 103 ³ / ₈ 108 ¹ / ₂ 111
3½25 registered1997 Lake Shore coll gold 3½251998 3½25 registered1998 Mich Cent coll gold 3½251998	J-J F-A F-A F-A	 4834 -	69 69 *523% 537% *47 497% 483% 483%	5	63 ³ / ₄ 78 ⁵ / ₈ 49 ¹ / ₂ 61 ¹ / ₂ 50 57 45 ¹ / ₂ 56 ¹ / ₂	4s sterl stpd dollarMay 1 1948 Gen mtge 33/4s. series C1970 Cons sinking fund 41/2s1960 General 41/2s [series A1965]	M-N A-O F-A J-D	*110 *110 89 1/2 89 1/2 89 7/8 119 3/4 119 3/4 101 1/2 101 1/2 101 7/8	18 1 43.	108 ¹ / ₂ 111 88 ¹ / ₂ 94 ¹ / ₂ 119 122 100 ¹ / ₂ 105
3½s registered1998 For footnotes see page 937.	F-A		*46 47	<u></u>	44, 491/2	General 55 series B1968	J-D	108 ¹ / ₄ 108 108 ¹ / ₂	28	107% 111½

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NEW YORK BOND RECORD

	· .			NEW	YORK	OND RECORD				- 1 ₁₁ - 2 	
BONDS New York Stock Exchange Week Ended Sept. 11	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	Week Ended Sept. 11 Pe	terest	Last	Week's Range or Friday's Bid & Asked Low High 107 1/2 107 1/2	Bonds Sold No. 1	Range Since January 1 Low High 106¼ 108½
Pennsylvania RR (Continued) Debenture gold 4½s	A-0 A-0 J-J	88 97 ¼ 97	87 1/8 88 97 97 1/2 97 97 1/4 86 1/4 87 1/2	83 17 14 193	86 ¹ / ₂ 93 ¹ / ₂ 95 ³ / ₄ 100 ³ / ₈ 95 ³ / ₄ 100 ¹ / ₂ 81 ³ / ₄ 89	3s debentures1979 J Southern Colo Power 6s A1947 J Southern Pacific Co_	J-J J-J	106	105 1065/8 *103 1035/8	5 . بنياني .	103% 106% 102 105%
Conv deb 3 ¹ / ₄ s1952 Peoples Gas L & C ref 5s1947 Peoria & Eastern 4s ext1960 A Droome 4sADr 1990	A-O M-S A-O Apr F-A	87¼ 6	$\begin{array}{c} 80\frac{1}{4} & 61\frac{1}{2} \\ 111\frac{5}{8} & 111\frac{5}{8} \\ 42\frac{1}{2} & 43 \\ 5\frac{1}{4} & 6\frac{1}{4} \\ 106\frac{3}{8} & 106\frac{5}{8} \end{array}$	133 3 10 26 1	$ \begin{array}{r} 110 \frac{3}{4} 113 \frac{1}{8} \\ 37 47 \\ 3\frac{3}{4} 7\frac{1}{2} \\ 106 \frac{1}{4} 107\frac{3}{4} \end{array} $	4s registered1949 1st 4½s (Oregon Lines) A1977 Gold 4½s1968	J-D M-S M-S M-N	64 55 ¹ /4 53 ⁵ /8 53 ¹ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	181 3 195 85 151	50 ½ 64 % 50 61 49 ¼ 58 46 % 57 46 % 56 %
Peoria & Pekin Union Ry 5½s1974 Pere Marquette 1st series A 5s1956 1st 4s series B1956 1st gold 4½s series C1960 Phelps Dodge conv 3½s deb1952	J-J J-J M-S J-D	71 611/4	$\begin{array}{cccc} 71 & 71\frac{1}{2} \\ 61 & 62\frac{1}{2} \\ 61 & 61\frac{1}{2} \\ 106\frac{1}{8} & 106\frac{1}{8} \end{array}$	21 8 25 1	63 % 74 55 % 64 ¼ 55 ¼ 64 ¼ 104 ¾ 108	Gold 4 ¹ / ₂ s1981 10-year secured 3 ³ / ₄ s1946	M-N J-J A-O	52 ½ 89 ½ 84 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	121. 83 20	46.¼ 56¼ 80½ 91 82 86¾
Phila Balt & Wash 1st gold 4s1943 General 5s series B1974 General gold 4½s series C1977	M-N F-A J-J J-D	117¾ 	*103 1173/4 1173/4 *110 115 110 110	15 -1	103 1053/4 115 120 108 112 1073/4 110	Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956 Devel & gen 6s1956	J-J J-J A-O A-O	69 1/8 92 3/4 65 3/4 86 3/4 90	68 ³ / ₄ 69 ¹ / ₈ 92 ¹ / ₄ 93 65 ³ / ₄ 66 ¹ / ₂ 85 ³ / ₄ 86 ⁷ / ₈ 90 91	145 97 143 32 37	61 ³ / ₄ 70 ¹ / ₂ 88 93 60 ⁵ / ₄ 69 78 ¹ / ₂ 88 ¹ / ₂ 83 92 ³ / ₄
General 4%s series D1981 Philadelphia Co coll tr 4%s1961 Phila Electric 1st & ref 3½s1967 1st & ref mige 2%s1971 ‡. Phila & Read C & I ref 5s1973	J-D J-J M-S J-D J-J	98 111¼ 31½	$\begin{array}{rrrr} 97\% & 981\!\!\!/ 4 \\ 1111\!\!\!/ 4 & 1113\!\!\!/ 8 \\ 102 & 1025\!\!\!/ 8 \\ 303\!\!\!/ 8 & 317\!\!\!/ 8 \end{array}$	25 18 11 172	$\begin{array}{r} 90\% \ 105\% \\ 109\% \ 112 \\ 99\% \ 112 \\ 24\% \\ 24\% \\ 5\% \\ 10\% \end{array}$	Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951	A-O J-J J-J J-D	867%	80 1/2 80 1/2 86 7/8 87 111 3/4 111 3/4	2 67 2	78 % 84 ½ 79 ½ 87 109 ¾ 112 ¼
△ Conv deb 6s1952 Philip Morris Ltd deb 3s1962 ‡§△Philippine Ry 1st s f 4s1937	M-S M-N J-J J-J	9% 101	9 ³ / ₄ 10 ³ / ₈ *104 ¹ / ₄ 3 3 *1 ⁷ / ₈ 100 ³ / ₈ 101	286 3 15	$\begin{array}{c} 3 & 1078 \\ 10258 & 10444 \\ 134 & 3 \\ 134 & 134 \\ 97\frac{1}{2} & 10236 \end{array}$	1st & ref 3s series C1968 ASpokane Internat 1st gold 4½s2013 Stand Oil of Calif 2¾s debs1966 Standard Oil N J deb 3s1961	J-J Apr F-A J-D J-J	 104 ³ 4 104 ⁵ 8	106 ³ / ₈ 107 ¹ / ₈ *35 ¹ / ₂ 38 ¹ / ₄ 102 ¹ / ₈ 102 ¹ / ₈ 104 ¹ / ₂ 104 ³ / ₄ 104 ⁵ / ₈ 105 ¹ / ₈	8 	
Phillips Petrol 1%s debs1951 Phillips Petrol 1%s debs1951 Pittsburgh Cinc Chi & St Louis Series C 4%s guaranteed1942 Beries D 4% guaranteed1949	M-N M-N	있다. 사람이	*1057% 108 108		1023/ 1023 1051/21061/2 108 108	Studebaker Corp conv deb 6s1945 Superior Oil 3½s debs	J-J M-N M-N	10834 10238	108 ³ / ₄ 108 ⁷ / ₈ 102 ³ / ₈ 102 ¹ / ₂ *102 ¹ / ₂ 103 ¹ / ₂		10734 110 10034 103 % 10134 103
Series E 3½s gtd gold	F-A J-D M-N F-A F-A		*111 \$11111/2 * *** *112 *1191/4		111 112 110 1123% 111 11234 118 121	an a	T T	245 Adda 255 (1997) 257 (1997)	i ana an	ಚುನ್ರಮಗಳ	19.7 milefilm
Series J cons guaranteed 4½ s_1964 Gen mtge 5s series A1970 Gen mtge 5s series B1975 Gen 4½ s series C1975	M-N J-D A-O J-J M-S	106	$\begin{array}{r} 118 \frac{1}{2} 118 \frac{1}{2} \\ 105 \frac{3}{4} 106 \\ * 105 \frac{3}{8} 106 \\ 99 \frac{7}{8} 99 \frac{7}{8} \\ 95 \frac{1}{4} 95 \frac{1}{4} \end{array}$	3 5 	118 121 1/8 104 1/2 109 104 3/8 108 1/4 99 103 95 1/4 104 1/4	Gen refund s f gold 4s1953	J-J F-A J-J	=	*119 120 ¹ / ₂ *106 ⁷ / ₈ 107 ¹ / ₄ 110 110 ¹ / ₂ *102 102 ¹ / ₂		120 122 ¹ 106 ³ 4 108 ³ 4 109 110 ³ 4 101 103
Ditts Coke & Iron conv 4½s A1952 Pitts Steel 1st mtge 4½s1950 1st mtge 4½s series B1950 Pitts Va & Char 1st 4s gtd1943 Pitts & W Va 1st 4½s series A1958	J-D J-D M-N J-D	10034 	1003/8 1003/8 *981/2 99 587/8 591/2	20 16 8	$\begin{array}{r} 97\frac{1}{2}100\frac{1}{2}\\ 96 \qquad 99\\ \overline{55} \overline{64}\frac{1}{2}\\ 55\frac{1}{4} 64\frac{1}{2}\end{array}$	Texarkana & Pt Smith 5½ s A1950 Texas Company 3s deb1959 3s debentures1965	J-J F-A A-O M-N J-J	105 ¼ 105 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 13 19	85 92 ¹ / ₂ 104 ¹ / ₂ 106 104 105 ³ / ₄ 99 ⁵ / ₈ 101 ³ / ₈
1st mtge 4 ½s series B1959 1st mtge 4 ½s series C1960 Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B1962 1st gen 5s series C1974	A-O A-O J-D F-A J-D	59½ 	59 59 ¹ / ₄ 59 59 ¹ / ₂ *107 ³ / ₄ *118 *101	12 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977 Gen & ref 5s series C1979	J-D A-O A-O	100% 64% 65 64%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	22 106 71 23	98 1/8 102 1/4 58 1/4 70 1/2 57 1/8 69 1/8 58 1/4 69
1st 4½s series D1977 Portland Gen Elec 1st 4½s1960 1st 5s extended to1950	J-D M-S J-J	86 ½	85½ 87 *105¾ *108⅛	 101 	78 1/2 87 1/2 105 1/8 107 7/8 107 1/4 108 1/2	Tex Fac Mo Pac Ter 5½ s A	J-D M-S J-J A-O J-J	59% 18% 100%	*103 104 1/2 59 3/8 60 18 3/8 19 1/2 100 1/4 100 1/4	63 833	
136 05 05 1966 Pressed Steel Car deb 5s	J-J J-J M-N M-S J-J		*89 ¹ / ₈ 91 6 ⁵ / ₈ 7 ¹ / ₄ *82 ¹ / ₈ *109 109 ³ / ₄	50 	86 1/2 95 1/8 3 7 1/2 80 80 108 1/8 110 1/2	Tol & Ohio Cent ref & impt 3%s_1960 Tol St Louis & West 1st 4s1950 Toronto Ham & Buif 1st gold 4s_1946	J-D A-O J-D M-S	85	85 85 87 87 *100½ 101	30 9	801/4 901/2
1st & ref mtge 3s	M-N J-J J-D A-O J-J	110	106 106 1/8 *143 145 *220 225 110 110 104 1/4 104 1/4		105 % 106 ¼ 144 % 144 ½ 216 221 ½ 108 ¾ 110 ¼ 103 105		<i>Ĵ-</i> Ĵ	77	106 106		105 106'2
Purity Bakeries § f deb 581948	F					Union Electric Co of Mo 3%s1971	U <i>M</i> -N		States and states	an a	. 108 111%
Reading Co Jersey Cent coll 45	А-О Ј-Ј Ј-Ј Ј-Ј	78 ³ 4 76 75 ³ 4	78 1/4 78 3/4 75 3/4 76 3/8 75 3/8 75 3/4 *102 1/8 103	33 8 11	67 ¹ ⁄ ₄ 80 73 ³ ⁄ ₈ 82 ¹ ⁄ ₂ 73 82 97 ¹ ⁄ ₂ 102 ¹ ⁄ ₂ 100 ¹ ⁄ ₄ 104 ¹ ⁄ ₈	\$\$△Union Elec Ry (Chic) 5s1945 Union Oil of Calif 3s deb1959 3s debentures	A+O F-A J-J	102 9834	$\begin{array}{ccc} 10\overline{2} & 10\overline{2} \frac{1}{14}\\ 98 \frac{1}{2} & 98 \frac{3}{4}\end{array}$		6 11¼ 99¼ 102½ 96 98¾
Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Cen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	F-A M-N M-N M-N	101¼ 10134 100	101 ¹ ⁄ ₄ 101 ³ ⁄ ₈ *106 110 101 ⁵ ⁄ ₈ 101 ³ ⁄ ₄ 100 100 ¹ ⁄ ₄	18 5 6	104 ½ 106 ¼ 100 ¾ 104 ¾ 98 100 ½	Union Pacific RR— 1st & land grant 4s1947 34-year 3½s deb1970 35-year 3½s deb1971 Ref mtg 3½s series A1980	J-J A-O M-N J-D	109 ¼ 97 ¼	97 1/4 97 1/4 96 % 97 1/2 105 1/4 105 1/4		108 % 111 95 % 99 95 ½ 99 102 ¼ 106 103 % 107
\$\$△Rio Grande Junc 1st gtd 551939 \$\$△Rio Grande West 1st gold 4s1939 △1st cons & coll trust 4s A1949 Roch Gas & El 4½s series D1971	J-D J-J A-O M-S M-S	58 26¼ 	*56 58 58 ³ 4 25 ⁵ / ₈ 27 ³ / ₈ 129 ¹ / ₂ *109 ¹ / ₈	62 427	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	United Biscuit 3/3s debs	- A-O A-O M-S M-S	10534 82 9534	801/2 82	36 48	69 82 90% 97½ 104 105
Gen mtge 3% series H	M-S <i>M-S</i> <i>M-S</i> J-J	 15%	*107 ³ / ₄ 15 ¹ / ₄ 16 9 9	232 7	$ \begin{array}{r} 109\frac{1}{2}109\frac{3}{4}\\ 106\frac{1}{2}108\frac{1}{4}\\ 10\frac{1}{4}16\\ \frac{1}{4}\frac{1}{8}9\frac{1}{8}\\ 5\frac{1}{2}10 \end{array} $	United States Steel Corp- Berlal debentures 8755Nov 1 1942 1.005Nay 1 1943 1.1255Nov 1 1943	M-N M-N M-N		*997% *9934 *997% 1001/2		100 100 100 ½ 100 ½ 100 ½ 100 ½
‡§∆Rutland RR 4½s stamped1941	1-1 2	93⁄4	9½ 10	54	572 10	1.25s May 1 1944 1.3758 Nov 1 1944 1.50s May 1 1945 1.625s Nov 1 1945	M-N M-N M-N M-N	• • • • • •	*99% 100% *99% 100% *100% 100% *100 100% *100 100%		100 % 100 % 106 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 101 %
Saguenay Pwr Ltd 1st M 41/4s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996 2d gold 6s1996	A-O J-J J-J A-O	98 	97 ¹ / ₄ 98 ¹ / ₄ *106 *55 63 * 62	22 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1.755	M-N M-N M-N M-N M-N		*100 *100 101 100 ³ /4 100 ³ /4 *100 ¹ /8 101		100 ½ 101 100 ½ 101 100 % 102 100 101 ½
St Louis Iron Mtn & Southern— △ ξRiv & G Div 1st gold 4s1933 △ Certificates of deposit	M-N J-J M-S	75 ¹ /4 44 89	$\begin{array}{cccc} 74\frac{1}{2} & 75\frac{1}{4} \\ * & 75 \\ 43\frac{1}{2} & 44 \\ 89 & 89\frac{3}{4} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.00s	M-N M-N M-N M-N M-N	1005	*100½ 101 100% 100% *100½ 101 *100 100¼ 100¼ 100¼	ana ang ang ang ang ang ang ang ang ang	100 ¹ / ₄ 101 ³ / ₈ 100 101 ¹ / ₄ 100 ¹ / ₄ 101 ¹ / ₂ 100 100 ³ / ₄ 100 101
St L Rocky Mt & P 5s stpd1955 t∆St L-San Fr pr lien 4s A1950 ∆Certificates of deposit1950 △Prior lien 5s series B1950	J-J J-J <u>J-J</u>	17% 17% 17% 20%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,609 173	55 685% 10% 18 11 17% 11¼ 20½	2.25s May 1 1951 2.30s Nov 1 1951 2.35s May 1 1952 2.40s Nov 1 1952	M-N M-N M-N M-N		*100 101 *101 102¼ *100¼ 102 100¼ 100¼ *100¼ 101	îī	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
△Certificates of deposit1978 △Cons M 4½s series A1978 △Certificates of deposit stpd tst Louis-Southwestern Ry—	<u>M-</u> S	<u>19</u>	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		11 1/4 20 11 1/2 19 3/8 12 3/8 18 7/8 76 84	2.45s May 1 1953 2.50s Nov 1 1953 2.5s May 1 1954 2.60s Nov 1 1954 2.65s May 1 1954 2.65s May 1 1954	M-N M-N M-N M-N M-N		*101¼ *101 *101 % *101½		100 ¹ / ₄ 102 100 ¹ / ₄ 101 ¹ / ₂ 100 ¹ / ₂ 101 ³ / ₈ 100 ³ / ₄ 103 ³ / ₈
△1st 4s bond certificates1999 △2d 4s inc bond ctfsNov 1988 \$△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990	J-J J-J	83 % 76 ¼ 53 28 ½	83% 84 75 76% 51 53% 28 29	71	57 7634 31 5334 15% 29%	United Stockyards 4 4's w w1951 Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1944	A-0 A-0 F-A	91 95½ 96½		53	91 97 ³ 4 93 102 93 ¹ / ₄ 101 ⁷ / ₈
St Paul & Duluth 1st cons gold 4s.1968 1ASt Paul E Gr Trk 1st 4½s	J-J F-A A-O	41/2 1134	*77 3 ³ / ₄ 4 ³ / 11 ³ / ₈ 12 103 103 100 1 100 1	65 1	$ \begin{array}{r} \overline{21}_{8} & \overline{43}_{4} \\ 714 & 1214 \\ 101\frac{12}{2} & 1037_{9} \\ 9914 & 101 \end{array} $		v			(8 /1	
S A & Ar Pass 1st gtd gold 4s1943 Schenley Distillers 4s s f deb1955 Scioto V & N E 1st gtd 4s1965 TScaboard Air Line Ry	M-8 M-N	 21 ½			99¼ 101 101½ 104⅓ 123¾ 125 14 21¼	Vandalia RR cons g 4s series A	F-A M-N M-S	1103	*108 ¹ / ₂ *108 ¹ / ₂ 4 110 ³ / ₄ 111	•	109% 111%
§∆4s gold stamped1950 ∧Adjustment 5sOt 1949 §∆Refunding 4s1950 ∧Certificates. of deposit	А-О F-А А-О	2138 245 958 94 1142	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	739 127 285 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Va Elec & Pwr 34/s series B1968 Va Iron Coal & Coke 1st gold 5s1949 Virginia Pub Serv 1st mtge 33/s _ 1972 Va & Southwest 1st gtd 5s2003 1st cons 5s1958	M-S F-A J-J A-O	103	$\begin{array}{cccc} 74 & 74 \\ 103 & 103 \\ & 90 \\ \hline 72 & 72 \\ 108 & 108 \end{array}$	2 1 10 2	90 94 65 1/4 75
△1st cons 6s series A	м-s 5 F-A	103/4 29 91/2	10 1/8 103 28 1/8 29 9 93	4 216 7 8 763	5 ¹ / ₄ 10 ³ / ₄ 15 29 3 ¹ / ₄ 9 ⁷ / ₈	Virginian Ry 3%s series A1966	<i>м-</i> s	108	100 100		
Δ6s series B certificates	J-J J-J F-A	9 ¹ /2 97 ¹ /2	97½ 979 99 99 *29 30 101% 102	a 5 13 14	9534 97% 97% 99% 30 37 100% 103%	twabash RR Co-	W	803	4 80 80 ¹		
Skelly Oil 3s debentures 1950 Socony-Vacuum Oil 3s debs 1964 South & Nor Ala RR gtd 5s 1963	F-A J-J	10134	101 ³ / ₄ 101 ³ 105 ¹ / ₄ 105 ⁵ *122 ¹ / ₄		99% 103	Area mige 4s series A1971 AGen mige 4s inc series A1981 AGen mige inc 4½s ser B1991	J-J J-J J-J	1 . 1 39.	39 40 ⁵ 39 40 ⁵ 30 ³ 4 - 32	8 125 221	

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For footnotes see page 937.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Sept. 11	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1	New Yor Week
		× , *	Low High	No.	Low High	
‡∆Wabash Ry ref & gen 5½s A1975	M-S	an <u>at</u> iona	*271/4 281/4		24 28	West Shore 1st
△Ref gen 5s series B1976	F-A		- 261/2 261/2		24 27%	Registered
△Ref & gen 4½s series C1978	. A-O	2 - 1975 - 1	*2512 261/2	· · ·	221/2 265/8	
△Ref & gen 5s series D1980	A-0	in eela	*26%		22 % 27 %	West Va Pulp & Wheeling & Lal
Michaelmonth Co. 1st subsy to		and a second	- Level and the	Are Carlow M.	. in the they	Wheeling Steel
Walworth Co 1st mtge 4s1955	A-0	86 %		10	83 88%	Wilson & Co 1s
6s debentures1955	A-O		°99 101	Section and the second section of	99 101	Conv deb 33/
Warner Bros Pict 6s debs1948	M-S	1011/2	101 3/8 101 1/2	28	95 1021/2	Winston-Salem
t§∆Warren Bros Co deb 6s1941	. M-S		100 1/4 100 1/4	2	81 106	‡∆Wisconsin C
△Deposit receipts		a state	100 100	3	95% 1061/4	△Certificat
Warren RR 1st ref gtd gold 31/2s_2000	F-A	321/2	321/4 331/2	9	31 40	§∆Su & Du d
Washington Central Ry 1st 4s1948	Q-M		*84 1/2 85 7/8		69% 86	∴ △Certificat
Washington Term 1st gtd 3½s1945	F-A				103 3/4 105 1/4	Wisconsin Elec
1st 40-year guaranteed 4s1945	F-A		*104 106		103 74 103 74	Wisconsin Publi ‡∆Wor & Conn
Westchester Ltg 5s stpd gtd1950	J-D		*119 1201/2	2.1.1.1.1.	1102/ 1011/	
Gen mtge 3½s1967	J-D		°108½ 110			the states of the
West Penn Power 1st 5s E1963	M-S		*108 1093/8	والمرجع والمحاد	1071/4 1093/4	the share that the
1st mtge 3½s series 11966	J-J	ي خديد . با سيسيا .	111 1/2 111 1/2	لایون سیون کاریا ایرون سیون کاری	107% 110 110 111%	Youngstown She
Western Maryland 1st 4s1952		·	Second Second	· · · · · · · · · · · · · · · · · · ·	1 . See	Conv deb 4s 1st mtge s f 3
let & ref 51/s conics A	A-0		86 % 87	20	84 911/2	ASU MUGC SI S
1st & ref 5½s series A1977	J-J.	A	95. 95.	6	941/2 102	a Deferred
West N Y & Pa gen gold 4s1943	A-0		*101 19	en de la contra de la	10117 1041	included in the
‡∆Western Pacific 1st 5s ser A1946	M-S	353%			10113 1041/4	not included in
△5s assented1946	M-S	3478			203/4 35%	§Negotiabili
that the second and the second and the second and		37 /8	9774 30 /2	43	20 ³ /8 35 ¹ /2	pound unit of t
Western Union Teleg gold 41/2s1950	M-N		8334 841/2	43	79 841/2	
25-year gold 5s1951	J-D	, 85 1/4			81 88	‡Companies the Bankruptcy
30-year 5s1960	M-S	8134	813/8 817/8	64	771/4 853/4	
Westinghouse El & Mfg 21/8s1951	M-N	101 1/4		35	10034 10134	*Friday's bid
Apple to the second			/4.101/4		100 /4 10174	∆Bonds sel

	Interest Period	Friday Last Sale Price	or Fric	lay's	Bonds Sold	Range Janu	e Siun
and the second			Low	High	No.	Low	High
West Shore 1st 4s guaranteed2361	J-J	45	44 1/2		49		
Registered2361	J-J		*4314			37%	
West Va Pulp & Paper 3s1954	J-D	104		.04			471
Wheeling & Lake Erie RR 4s1949	M-S		*11034	.04	15	1021/2	
Wheeling Steel 1st 31/2s series B1966	M-S				27.1	1103/4	
Wilson & Co 1st M 4s A	J-J			921/4	14	90%	
Conv deb 33/41947		100 %8	10534 1		6	104 1/4	
Winston-Salem S B 1st 4s1960	A-0			03	1	100 %	
‡∆Wisconsin Central 1st 4s1949	J-J		11412 1		4	114	114
+4 Wisconshi Central 186 481949	J-J		491/2	50%	240	37	503
△Certificates of deposit				49	·	. 371/2	46
§△Su & Du div & term 1st 4s1936	M-N	16%	1658	171/4	56	0	35
ΔCertificates of deposit	ball min ma -	· · · ·	+1634			. 9	34
Wisconsin Elec Power 3 ¹ / ₂ s1968	A-0	1	\$109% 1	111/2		108%	
Wisconsin Public Service 31/4s1971	J-J		*106 1/4			105	1083
1 Wor & Conn East 1st 41/2s1943	J-J			20		12	123
경험은 가지 않는 것은 것을 많이 많이 많이 많다.	A	10 June 1			we had	14	147
	V.	A Start			N. 15		
	I -	1947 144	a	ಷ್ಟು ಕನ	1. 1. 1. 1. 1.	1.16	
Youngstown Sheet & Tube	1 14 N. Y.	1.	11.00 1	1.1 8 11	In Winds	1.1.4.	
Conv deb 4s1948			1.00		1	234 2	
let mtga a f 21/ a aprice D	M-S		101 1/2 1		21	101	1027
1st mtge s f 3¼s series D1960	M-N	9938	99	991/2	16	98%	1003/

937

a warvary sale included in the year's range. d Ex-interest, e Odd-lot sale not le year's range. n Under-the-rule sale not included in the year's range. r Cash sale n the year's range.

illity impaired by maturity. †The price represented is the dollar quotation per 200-bonds. Accrued interest payable at the exchange rate of \$4.8484. es reported as being in bankruptcy, receivership, or reorganized under Section 77 of cy Act, or securities assumed by such companies. d and asked price. No sales transacted during current week.

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NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Sept. 5 and ending the present Friday (Sept. 11, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

				192422500000		and have occurred during the current year.
STOCKS New York Curb Exchange Week Ended Sept. 11 Par		of Prices	Sales for Week Shares		ce January 1	STOCKS New York Curb Exchange Week Ended Sept. 11 Sale Price of Prices, Shares Range Since January 1
Acme Wire Co common10 Aero Supply Mfg class A1 Class B1 Ainsworth Mfg common5 Air Associates Inc (N J)1		Low High	503	Low 16¼ Sep 20 Mar 4¼ Jun 4 Jan 4½ Jun	High 22½ Feb 20 Mar 5½ Mar 5½ Mar 5½ Mar	Par Low High Low High Associated Tel & Tel class A • ¾ ¾ 175 ¾ Mar ¾ Sep Atlanta Birm & Coast RR Co pfd_100 - - 62 Jun 64 May Atlanta Birm & Coast RR Co pfd_100 - - 6106 Mar 109¼ Feb Atlantic Coast Fisheries 100 - - 106 Mar 109¼ Feb Atlantic Coast Fisheries 1 3¼ 3¼ 3¼ 800 3 an 4¼ July
Air Investors common2 Convertible preferred10 WarrantsAir-Way Electric Appliance3	2	1% 2 1% 1% 1% 1%	1,500 200 700	1% Jan 1% Jan 1% May 19½ July ½ Mar % May	8 ¹ /2 Feb 2 ¹ /4 Sep 1 ¹ /2 July 20 ¹ /2 Apr i ¹ e Jan 1 ⁵ /8 Aug	Atlantic Coast Line Co 50 22 Jan 32½ Aug Atlantic Rayon Corp 1 33 Jan 33¼ Mai Atlas Corp warrants 5 1 400 ¼ Mar 34 Mai Atlas Drop Forge common 5 1 5 Aug 7 Jar Atlas Plywood Corp 1 16 16 400 12¼ May 7 Jar
Alabama Great Southern	811/2	74 74 89 91 80 81 1/2 11/8 11/4	20 50 50 200	73 Jun 89 Sep 79 Sep 2½ Jan ^{7/8} May ^{3/4} Jan 18 Feb 20 May	83 Mar 107 - Feb 97 Jan 3 ½ May 1 ¼ Feb 13 Jan 19 ¼ Mar 22 ½ Jan	Automatic Products 1 21/4 21/4 21/4 200 13/4 Jan 12/8 Fe Automatic Voting Machine - 31/6 31/6 300 23/4 May 33/4 Fe Avery (B F) & Sons common - 5 - 33/4 34/4 300 23/4 May 33/4 Fe 6/% preferred - 25 153/8<
Aluminum Co common		94½ 95 108½ 109	300 300 	78 1/2 · Apr 99 5/6 May 12 · May 4 1/8 Apr	105 Feb 114½ Jan 12¾ Jan 6 July	Babcock & Wilcox Co* 19% 19% 19% 19% 1,000 18 Jun 28% Jan Baldwin Locomotive Purchase warants for common 2½ 2½ 2% 500 2% Jun 4% Jan
Aluminium Ltd common 6% preferred100 American Beverage common1 American Book Co100 American Book Co100		70 70	250	693/4 Aug 901/2 Jan 13. Apr 19. Sep	78 ½ Apr 102 ½ Jun 3/8 May 24 ½ May	7% preferred3033% Jan Baldwin Rubber Co common1343437% Jan Barium Stainless Steel1343003 Feb3% Aug Barlow & Seelig Mfg
American Capital class A common10c Common class B10c \$3 preferred* \$5.50 prior preferred*		3% 3%	200 -	3% Jan ½ Feb ₁₆ July 7½ Jan 65½ Jan	4% Apr 34 Feb 35 Feb 9% Jun 9% Jun	31.20 convertible A common 5 - - 6% May 8½ July Basic Refractories Inc1 4½ 4½ 4½ 300 4% Sep 7½ Jan Baumann—See "Ludwig" - 3% 3% 100 3% Jan 4½ Feb
American Central Mfg1 American Cities Power & Light Convertible class A25 Class A25 Class B1 American Cyanamid class A1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 - 400 - 100 200	4 ½ Jan 4 ½ Jan 4 ½ Apr 4 Apr 1 Sep 35 July	74 Aug 65% Feb 14½ Jan 13 Jan ¼ Jan	Besunit Mills Inc common10 7 Aug 8½ Feb \$1.50 convertible preferred20 2234 2234 75 21 Apr 2234 224 244 75 21 Apr 2234 294 244 244 244 244 242 242 242 242 244 400 156 Jun 342 Feb Bell rel of Canada0 0 00 103 1044/4 40 101 Aug 117 Mar Benson & Hedges common
Class B non-voting10 American Foreign Power warrants American Fork & Hoe common•		x333% 341/8	2,600	28 % May 32 Jan 10 % Apr	36 July 41% Jan ₇₆ Aug 12½ Aug	Berkey & Gay Furniture1 is is is is is in the second
American Gas & Electric10 4% % preferred100 American General Corp common10c \$2 convertible preferred1 \$2.50 convertible preferred1 American Hard Rubber Co25	15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 100 100 50 50	10 /4 Apr 13 //a Apr 82 //2 Mar 1 % May 24 //2 May 27 //2 May 11 Apr	12 /2 Alg 20 3/4 Jan 104 Jan 2 1/6 Jan 28 1/2 Feb 32 Feb 18 Jan	32.30* Directified
American Laundry Mach20 American Light & Trac common25 6% preferred25 American Mfg Co common100 Preferred100	i se na gla de	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 500 300 150 130	18 ³ ⁄4 Mar - 7 ¹ ⁄8 Apr 21 Apr 18 ³ ⁄4 Mar 79 ³ ⁄4 Jan	22 Apr 11% Aug 26% July 24 July 85 Jan	Blumenthal (S) & Co -
American Maracaibo Co	51/4	$ \begin{array}{r} 372 & \frac{1}{4} \\ 18 \frac{7}{6} & 19 \\ \overline{5} \frac{1}{4} & \frac{5}{4} \\ 2 \frac{1}{4} & 2\frac{1}{4} \end{array} $	1,000 200 400 100	52 Jun x18 Aug 39 May 434 Apr 1% Mar	1/4 Jan 271/2 Feb 611/4 Mar 65/8 Jan 21/2 Jan	Bowman-Biltmore common
American Superpower Corp common• 1st \$6 preferred• \$6 series preferred• American Thread 5% preferred5 American Writing Paper common•	45 1/4	$\begin{array}{r}1&3\\45\frac{1}{4}&45\frac{3}{4}\\1\frac{3}{4}&1\frac{3}{4}\end{array}$	1,400 200 100	¹ s Jan 33 ¹ / ₂ Apr 1 ³ / ₈ Apr 2 ⁵ / ₈ Jan	52 Jan 48½ Jan 2½ Jan 3⅓ Jun	Bridgeport Gas Light Co 19 May 20½ Jan Bridgeport Machine 1% 1% 300 1% Jan 2½ Feb
Angostura-Wupperman 1 Apex-Elec Mig Co common	د بد جد د. د المحد ب		500	2 Jun 2 Feb 13 Jan 7¼ July	2% Jan 2% Jan 2% Apr 1% Mar 9 Jan	Class B124 J14 100 134 Jun 346 Jan Class B44 J14 14 Aug 7% preferred10040 Jun 55½ Feb
Appalachian Elec Pwr 4½% pfd100 Arkansas Natural Gas common Common class A non-voting 6% preferred10		98 98½ 11 11 34 34	160 1,100 800	91¼ Apr 11 Sep 5% Apr	103 ½ Jan 1 Jan 1½ Jan	Brillo Mfg Co common 11 ³ / ₄ 11 ³ / ₄ 200 11 ³ / ₄ Aug 14 ¹ / ₄ Jan Class A 30 ³ / ₄ Jun 31 ¹ / ₉ Jan British American Oil Co British American Tobacco
Arkansas Power & Light \$7 preferred.* Aro Equipment Corp1 Art Metal Works common5 Ashland Oil & Befining Co		8 8 	700	6 ¹ / ₄ Apr 75 ¹ / ₂ Aug 6 ¹ / ₂ Jan 4 ⁷ / ₈ Jun	8¼ July 87½ Jan 8 Feb 5¾ Jan	Am dep rects ord bearer£1 8¾ Jun 9½ Jun Am dep rets ord reg£1 6½ Jun 8 Jan British Celanese Ltd—
Associated Breweries of Canada Associated Electric Industries		41/2 41/2	400	3% Jan 11¾ July 2¾ Mar ½ Feb	4½ Sep 13 Jan 3¾ Aug ½ Feb	Amer dep rcts ord reg10s //4 Mar 1/4 Aug Brown Fence & Wire common1 1/4 Feb 2 Jan Class A preferred 1/4 Jan 12½ Aug Brown Forman Distillers 1/4 Jan 12½ Aug *56 preferred 55 55 160 46 May 60 July
For footnotes see page 942.						Job Job Job To May OU July

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE

6 T O O V S	Fuide	y Week's	Sales	INEW	IUKKU					з. ¹ . 	
STOCKS New York Curb Exchange Week Ended Sept. 11 Par			Sales for Week Shares	Range Si Low	nce January 1 High	STOCKS New York Curb Exchange Week Ended Sept. 11		Range of Prices	Sales for Week Shares	Range Sin	ce January 1
Brown Rubber Co common1 Bruce (E L) Co common5 Bruck Silk Mills Ltd5	1/4	1/4 16	500	1/4 Jan 11% Jan 4½ Apr	1/2 Mar	Fo Crystal Oil Refining common		Low High	· · · · · · · · · · · · · · · · · · ·	Low ¼ Mar 4 Aug	High % Apr 9 Aug
Buckeye Dine Line 50				35¾ Jan	40% May	Cuban Tobacco common2. Curtis Lighting Inc common2. Curtis Mfg Co (Mo)2.	Art transit	123/4 133/a	111	10% Jun 1% Jun 1% May	15% Jan 1% Aug 1% May
Buffalo Niagara & East Power- \$1:60 preferred25 \$5' 1st preferred		A ALCA A	2,300 500	5¼ Aug 67½ Mar	15 ½ Jan 91¾ Jan) — —	1 (177). Maria	6½ Feb	6¾ Feb
Bunker Hill & Sullivan2.50 Burco Inc \$3 preferred Burme Corp Am dep rcts	1220		300	8¼ Mar 12 Aug ¼ Aug	12 % Jan 13 Feb ½ Feb	Darby Petroleum. common Davenport. Hosiety Mills Dayton Rubber Mfg	5 • •	م و به از المحمد (الم محمد المحمد الم		5 May 14 Feb 6 ¹ / ₄ Jan	7 Jan 14 Feb
Burry Biscuit Corp12 ^{1/2} 6	1	يىيەرن ئىلغان . ئىچىدىرىد ياھىرى		¼ Jan	⅓ Jan	Davenort, Rostery Mills Davenort, Rubber Mfg Class A convertible3 Dejay Stores Dennison Mfg class A common	5 24½ 1 5	241/4 241/2 3 3	20 100	18¼ Jan 2¾ Jan 1 Jan	10¼ Aug 25 Aug 3¼ Jan 2½ Mar
		C	n dia 1919 Maria dia 1919 Maria dia 1919		and a state of the second s Second second	so prior preferred5	0 :	Salar Salara (Salar		37 Jan 105 Mar % Apr	51½ May 105 Mar 1½ Jan
Cable Electric Products common50c Voting trust certificates50c Calamba Sugar Estate20 California Electric Power10	1	23/8 23/8	100	3∕8 Aug ₁°s Jan 2 ⅓ Apr	³ % Aug ₁ % July 3 ¹ % Feb	Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg 6% preferred without warrants2	1			39½ Jun 7 Feb x17½ Aug	49 ³ / ₄ Feb 8 Jan 18 ¹ / ₄ Mar
California Electric Power10 Callite Tungsten Corp1 Canada Cement Co Ltd*		 13⁄4 13⁄4	100	% Mar 1½ Jan	1% July 2 Apr	Detroit Gray Iron Foundry Detroit Mich Stove Co common Detroit Steel Products1	i			½ May 1½ Feb	1 Jan 2 May
Canada Cement Co Ltd 6½% preferred100 Canadian Car & Foundry Ltd 7% participating preferred25	N 44 2 4 1			77% Jun	77% Jun	Diamond Shoe common		31/2 31/2		10¾ Jun 29¾ July 7¼ Aug	13½ Jan 29¾ July 10¼ Mar
Canadian Industrial Alcohol-	e e	e h _{an} lendyrdiff		15½ Jan 2¼ Jan	21 July 2% Jun	Dobeckmun Co common Dominion Bridge Co Ltd	i =	3 ¹ / ₂ 3 ¹ / ₂ 5 ¹ / ₄ 5 ³ / ₈	200 200 	3¼ Jun 3¼ Feb 17¾ Aug	5 ½ Jan x6 Aug 19 Apr
Class A voting Class B non voting Canadian Industries Ltd	10			2 1/8 Mar	2% Jun 2% Aug	Dominion Steel & Coal B	ب الارتشار به د	6 ¹ /8 6 ¹ /8	100	4% Jan 52 July 20¼ Mar	7% Jun 67 Jan 25 Mar
7% preferred	E	1/2 1/2	700	121 May ⁵ Mar 8½ Jan	121 May ⁹ Aug 12 Feb	Dubilier Condenser Corp Duke Power Co100 Durham Hosiery class B. common	5 =	$\frac{1}{2}$ $\frac{1}{2}\frac{3}{8}$ $\frac{1}{2}\frac{7}{8}$ $\frac{3}{3}$	600 200	1½ Feb 62¼ Aug ½ Jan	2% Sep 70 Feb 3 Sep
Carman & Co class A*		37 37	100	x19¼ May 35½ May	20 Apr 42 Jan	Duro Test Corp common Duval Texas Sulphur	1 	1 1	100	i Jan 6% Feb	1 Mar 8 July
Carolina Power & Light \$7 preferred• \$6 preferred•		104 104	10 	99 Apr 90 Apr	111½ Jan 103½ Jan	Eagle Picher Lead	₽ 7½	x71/8 71/4	600	6¾ Aug	8% Jan
Carrier Corp common1 Carter (J W) Co common1 Casco Products*		5 % 8 6 % 8	800 	4½ Feb 6 Mar 4½ Jan	6¾ July 6¾ Jan 6 Aug	East Gas & Fuel Assoc common	x20	^{3/4} 41 ^{3/4} 43 ^{1/3} 19 ^{3/4} 21 ^{1/4}	600 150 250	³ / ₄ May 41 Apr 19 May	1½ Jan 52½ Jan 33/ Jan
Catalin Corp of America1 Central Hudson Gas & Elec com• Central Maine Power 7% preferred_100		2 ⁵ /8 2 ⁵ /8	100	2½ May 5% Jun	3½ Jan 7¾ Jan	Eastern States Corp \$7 preferred series A \$6 preferred series B		101/4 10.1/4	50	16¾ Jan ¼ Jan 10¼ Sep	22¼ Mar % Jan 17 Jan
Central New York Power 5% pfd_100 Central Ohio Steel Products1	75	743/4 75	90	90 Apr 72½ May 7 Jan	101 Aug 85 Jan 8 Jan	Eastern Sugar Associates- \$5 preferred v t c Easy Washing Machine B	Constanting	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 300,	10 Aug 34 Sep 2 Jan	17 Jan 38½ July
Central Power & Light 7% pfd100 Central & South West Utilities50c Cessna A'rcraft Co1			2,100	85¼ May Feb 8 Jun	107 Jan ½ Jan 13 Apr	Economy Grocery Stores	-1		4,400	2 Jan 10% May % Apr	2% July 11 May 1% Jan
Chamberlin Metal Weather Strip Co_5 Charis Corp common10		43/8 43/8	50	27% Mar 37% Jan	3½ Jun 4½ Jan	\$5 preferred \$6 preferred Electric Power & Light 2d pfd A	41 43 43/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 900 1,450	34 1/2 Aug 36 1/8 Aug 23/4 Mar	63 ³ / ₄ Jan 6 ³ / ₈ Jan
Cherry-Burrell common	8 77	8 8 77 793/4	125 200	6 ³ ⁄4 May 70 ¹ ⁄4 Apr 47 Apr	10¾ Jan 83 Jan 62 July	Option warrants Electrographic Corp1 Elgin National Watch Co15	The share stored	5/64 5/64	200	5/64 Apr 4½ Apr	9 Feb
Chief Consolidated Mining1	5½	51/2 51/2	25 	x4¼ Feb	6 Jan A Jan	Elgin National Watch Co	45/0	4% 5	300	20 Aug 4½ May 57 May	28 Jan 5% Jan 81 Jan
Childs Co preferred100 Cities Service common10 \$6 preferred	8 ¹ /4 2 ¹ /8 35 ¹ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 800 150	8 Jan 2½ May 27 Apr	14 Feb. 3¼ Feb. 55 Feb.	6½% preferred100 7% preferred100	155	146 147 ⁷ / ₈ 152 ³ / ₈ 152 ³ / ₈ 154 ³ / ₄ 157	170 _10 _330	81 Mar 85 Mar 82 Apr	148 ¹ / ₄ Sep 152 ³ / ₈ Sep 157 ¹ / ₂ Sep
S6 preferred		28 1/2 28 1/2	4 10	2½ Apr 28½ Sep	4 1/2 Jan 1/2 52, Jan	8% preferred100 Empire Power participating stock Emsco Derrick & Equipment5	1.1	163¾ 166⅓	370	89 Apr 18½ Apr	166% Sep 23 July
\$6 preferred• City Auto Stamping• City & Suburban Homes10		4 ⁵ / ₈ 4 ⁵ / ₈	100	40 Apr 40 Apr 3% Jun 6 July	82% Jan 82% Jan 4% Jan 6% Mar		18	$15\frac{16}{14}$ $16\frac{1}{16}$	1,500 600	5 Jan 5 Apr 13% Jun	5½ Jan Jan 16¼ Sep
Clark Controller Co1		 16 ¹ /4		13 Aug ¹ / ₈ Apr	15 Mar 14 Feb	Esquire Inc1 Eureka Pipe Line common50 Eversharp Inc common1	H			2 May 19 Jan 2½ Apr	23/4 Apr 221/4 Sep 33/4 July
Cleveland Electric Illuminating	211/2	21 - 22 41/4 41/4	300 100	5 Mar 21 Sep 4¼ Sep	5 Mar 35 Jan 6 ¹ / ₂ Apr	Fairchild Aviation	F				al de la comparata da la comparata Al foto de la comparata de la c
Club Aluminum Utensil Co	7	6¾ 7	600	3.1⁄4 Jan	7 Sep 1 Jan	Fairchild Aviation 1 Fairchild Engine & Airplane 1 Falstaff Brewing 1 Fansteel Metallurgical 1 Fedders Mfg Co 5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		7¼ Jun 1½ Jun 6½ Mar	9½ Jan 2¾ Jan 7¾ Jan
Cockshutt Plow Co common		E E	<u> </u>	³ ⁄ ₄ Mar 3 ⁵ ⁄ ₈ Jan 6 ¹ ⁄ ₂ May ¹ ⁄ ₂ Mar	4½ Aug 7½ Apr 1 Aug	Fire Association (Phile)	学说:含义是的		100 	5 ½ Mar 3 ¼ Aug 44 ½ May	7 1/4 Jan 5 Jan
Colonial, Airlines1 Colorado Fuel & Iron warrants1 Colt's Patent Fire Arms25		2 ⁷ / ₈ 3 ¹ / ₈ 1 ¹ / ₈ 1 ¹ / ₈	500 300	2 Mar i May	3% May 2% Jan	Florida Fower & Light \$7 preferred* Ford Motor Co Ltd— Am dep rcts ord reg		73 78 1/2 17/8 2 1/8	375 7,500	68 Sep	64¾ Jan 103 Jan 2½ Jun
Columbia Gas & Elec 5% preferred_100 Columbia Oil & Gas1 Commonwealth & Southern warrants	15 3/4 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 370 1,600	54 Jun 15 ³ / ₄ Sep 5/ ₆ Apr	72½ Jan 34 Jan 1¾ Jan	Ford Motor of Canada— Class A non-voting Class B voting	<u>-</u>	14% 15	1,500	10 Jan 11 Jan	15¼ Jun 14½ Jun
Commonwealth Distribution1 Community Public Service25		13¼ 13¼	100	1/256 Mar li Aug 13 Mar	3/128 Mar % Feb 18 Jan	Fort Worth Stock Yards* Fox (Peter) Brewing Co5			((((()))	8 May 15½ Jun	10½ Feb
Community Water Service1 Compo Shoe Machinery V t c extended to 19461				1. Apr 7½ May	🚴 Jan 9½ Mar	Franklin Co Distilling1 Froedert Grain & Malt common1 Conv participating preferred15 Fuller (Geo A) Co1	101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 250 400	1 Jan 8¼ Mar 18% May	18 Julý 2¼ Sep 10¼ Jan 20¾ Jan
Conn Gas & Coke Secur common	1 7/8	1% 2	800	Jun Jun Jan	2 Jun	\$3 conv stock 4% convertible preferred100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50 150	8 Mar 25 Mar 40 Mar	10% Aug 31½ Aug 50 Aug
Consolidated Biscuit Co	1¼ 50 	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 400 160	7⁄8 Jun 39½ Mar 106½ Apr	1¼ Mar 53½ Jun 114¾ Jan	Gamewell Co \$6 convertible pfd	G			te sent a provinsi Sentence sentences	
4% preferred series C100 Consolidated Gas Utilities1 Consolidated Mining & Smelt Ltd5	1 1%	$\begin{array}{c} 102\frac{1}{2} 102\frac{1}{2} \\ 1\frac{5}{8} 1\frac{5}{8} \\ 0514 \end{array}$	10 200	96¾ Mar 1¼ Jan	104 Aug 1% Feb	5% preferred100 Gellman Mfg Co common	The state of the second		SE.	88 Jan 3% Feb 52% May	106 Aug 4½ May 61 July
Consolidated Retail Stores1 8% preferred100		271/2 271/2	100 	25½ Jan 3 Mar 107 July	30% Jun 4 Aug 107 July	General Alloys Co	1400		11 -11 Ala -1 141	½ July 16 May]] Jan % Jan
Consolidated Royalty Oil10 Consolidated Steel Corp* Continental Gas & Electric Co	~ 4	3% 41/4	400	1½ Jan 3¾ Jun	1% Jan 5% Jan	Amer dep rcts ord regf1 General Fireproofing common* Gen Gas & Elec \$6 preferred R		رای است ایران میشود میران می		6 ⁵ / ₈ Aug 12 ¹ / ₂ Feb 59 ¹ / ₂ Mar	6¾ Sep 15¼ Jan 102½ Jan
7% prior preferred100 Continental Oil of Mexico1 Continental Roll & Steel1	 9 1/2	66 66 91/2 101/2	10 900	60 Apr ½ July 7% Jan	88 Jan ½ July	General Investment common1 \$6 preferred Warrants			100		102 % Jan % Aug 95 Aug 1/128 Aug
Cooper-Bessemer common \$3 prior preference	7½	7½ 7½ 36 36½	200 200	6¼ Jun 31 Jan	1234 Apr 8½ Mar 36½ Sep	General Outdoor Adv 6% pfd100 General Public Service \$6 preferred_• General Rayon Co A stock	alle for a stat	23 23	200	55 Apr 20 July	69 Jan 27½ Mar
Copper Range Coe Cornucopia Gold Mines50 Corroon & Reynolds1 \$6 preferred A		5 51/8	150	4% Jan 18 Jan 34 Jan	5% Jan ½ Jan 1 Jan	\$6 convertible preferred	5 mm . 13 3	1/4 1/4 44 44	100.40	¹ / ₄ Jun ¹ / ₈ May 35 ³ / ₄ Apr	^{re} Apr ^{3/8} Jan 53 ^{1/2} Jan
Cosden Petroleum common1 5% convertible preferred50	11/4	831/2 831/2 11/4 11/4	1,700	67¾ May % Jun	83½ Sep 1¾ Jan	General life & Rubber 6% pld A 100	4 <u>44</u> 14 14 14		· · · · · · · · ·	96½ Jan 2¼ Aug	103½ Aug 7 Jan
Courtaulds Ltd	14 ¹ 1 1	141/8 141/8	100	12¾ July	16¼ Jan	Gen Water Gas & Electric common1 \$3 preferred Georgia Power \$6 preferred \$5 preferred Gilbert (A C) common	ار ایک مشتر اس ایک ایک مشتر است ایک ایک ایک مشتر ایک	21 1/2 21 1/2 93 1/2 93 1/2 	150 	80 May	34½ Jan 103 Jan 82 Aug
Creoker Wheeler Electric	 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 300 100	2 Mar 11% Apr 4½ Jun	2% May 16½ Jan 5½ Feb	Breferred Gilchrist Co	1, 57 ° 44 1, 77 86 ° 44	1) <u>-</u> *		4 May 41 Apr 3 July	5 Jan 42½ Jun 4½ Jan
Crowley Milner & Co• Crown Cent Petrol (Md)	 		100	32 Jan 11/4 May	¼ Mar 1¼ May	Glen Alden Coal Godchaux Sugars class A Class B \$7 preferred Goldfield Consolidated Mines Gorham Inc class A	13 ½	13 13 ¹ / ₄ 29 29	1,685 75	10% Jan 28 Apr 5 Sep	14 Aug 32 Jan 9 Feb
Crown Cork International A• Crown Drug Co common25c	5 % 3/4	5 % 6 ¼ 3⁄4 3⁄4	200 200	1% Aug 4½ Jan x% Apr 18 Jan	2¼ Jan 6½ May % Jan 21 Jan	\$7 preferred Goldfield Consolidated Mines Gorham Inc class A \$3 preferred		95 95	·	92 July ¹ Jan ⁷ Apr	100 Jan 3 Mar 14 Jan
For footnotes see page 942.				-* <u>A</u> ahi	21 Jan	\$3 preferred				23 Jan	28 Mar
1					The second s						

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE

STOCKS	Friday	Week's	Sales		IORR C		Friday	Week's	Sales		
New York Curb Exchange Week Ended Sept. 11 Par	Last		for Week Shares	Range Si Low	nce January 1 High	New York Curb Exchange Week Ended Sept. 11 Pat	Last Sale Price	Range	for Week Shares	Range Sinc	e January 1 High
Gorham Mfg common10 Grand Rapids Varnish1 Gray Mfg Co5	3% 2¾	3 ⁵ /8 3 ⁵ /8 2 ⁵ /8 2 ³ /4	100	19½ Aug 3¾ Aug 2 May	29 Jan 4½ Mar 3% Jan	Lackawanna RR (N J)100	L	24¼ 24¼	00		×.
Great Atlantic & Pacific Tea- Non-voting common stock* 7% 1st preferred100	114	69 ¹ /8 70 127 127	150 50	58 Apr 124 Feb	- 83 Jan	Lake Shore Mines Ltd	578	51/8 63/8 21/8 21/8	20 1,000 100	22 May 5 May 2 July	43% Mar 9 Jan 3 Jan
Greater New York Brewery1 Great Northern Paper25	120	جە يەر		1 ¹ 6 Jan 27 Jun	18 Jan 35% Jan	Lamson Corp of Delaware Lane Bryant 7% preferred10 Lane Wells Co common Langendorf United Bakeries class A			Ξ	2 Jun 100 Jan 5½ May	2¼ Mar 102 July 6¾ Feb
Greenfield Tap & Die* Grocery Stores Products common25c	. Section	<u>6</u> 6 	200	5½ Jur % Feb	1% July	Class B		57 J.		13¼ Apr 2¾ Feb 1½ Jan	13½ Apr 2¾ Mar 1½ Jan
Gulf Oil Corp25 Gulf States Utilities \$5.50 pfd \$6 preferred	103	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 30	24% Mar 91 Apr 92¼ Apr	109 Jan	Convertible preferred Lehigh Coel & Navigation Leonard Oil Development25	41/4	41/4 41/2	1,000	9½ Mar 3¾ May	10 % Jan 5 Feb % Feb
Gypsum Lime & Alabastine*	e tra			2¼ May	2½ Feb	Le Tourneau (R G) Inc1 Line Material Co Lipton (Thos J) Inc 6% preferred25	538	22 22 5 ³ / ₈ 5 ¹ / ₂	100 200	20 July 5 Apr 131/4 Apr	27% Jan 6¼ Feb 16 Jan
Hall Lamp Co5 Hammermill Paper10 Mortford Electric Light	4½	4½ 4½	200	33⁄4 Feb		Lit Brothers common	5	12% 13	250	% Mar 11 Jun	1 Aug 14 Feo
Hartford Rayon voting trust ctfs1			(* 2 1 •)	15 Apr 40 May ½ Jan	46 Jan 18 Feb	Lone Star Gas Corp Long Island Lighting common 7% preferred class A100)	6 6 ³ / ₈ ¹ / ₄ ¹ / ₄	5,600 1,200	5% Apr % May 14% Aug	8% Jan % Jan 24½ Feb
Harvard Brewing Co1 Hat Corp of America B non-cot com1 Hazeltine Corp*		3 3	 100	1¼ Aug 2½ May 14¾ May	1% Apr 3¼ Jun 20% Jan	6% preferred class B100 Loudon Packing		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	575 100	13 Sep 1½ Jun	23½ Feb 2½ Mar
Hearn Dept Stores common5 6% convertible preferred50 Hecla Mining Co256	1½ -4½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$200 \\ 100 \\ 2,300$	1½ Sep 25½ Mar	20% Jan 2% Jan 30 Sep 6% Jan	Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd1 Ludwig Baumann & Co1		37/8 4 971/2 99	3,400 50	3½ Apr 93 May	4% July 102 Jan
Helena Rubenstein*		7 7	2,300	3 % May 6 Aug 7 ¼ Aug	10 Jan 10 Jan	Ludwig Baumann & Co Conv. 7% 1st pfd100 Conv 7% 1st pfd v t c100 Lynch Corp common		$\begin{array}{cccc} 12 & 12 \\ 12 & 12 \\ 20 & 20 \end{array}$	60 40 100	12 Sep 10 Mar 16% Jan	12 Sep 12 Apr 23 Mar
Heller Co common2 Preferred25 Henry Holt & Co participating A*	1. 27		50	5½ Apr 20 Jun 35% Mar	6¾ Jan		ľ		en an		
Hewlit Rubber common5 Heyden Chemical10 Hildick Products2½	÷	68 68	50	93/4 July 671/2 May 11/4 Mar	11¼ Feb 88½ Jan 2¼ Aug	Manati Sugar optional warrants Mangel Stores				% Jun 1½ Mar	1 Jan 2¼ Jun
Hoe (R) & Co class A10 Hollinger Consolidated G M5	14½ 6%	14 14 ¹ / ₂ 5 ⁷ / ₈ 6 ¹ / ₈	400 1,100	125% July 51% Mar	17½ Jan	\$5 convertible preferred Mapes Consolidated Mfg Co Marconi International Marine Com		= =	신한 프	50 July 25½ Apr	50 July 27 Jan
Holophane Co common* Horder's Inc* Hormel (Geo A) & Co common*		14½ . 15	150	12 Apr 12 Jan 27½ Mar	15 Sep 12 Jan	munication Co Ltd Margay Oil Corp Marion Steam Shovel		<u> </u>	4	1 Jan 10 Apr 2¼ May	1½ Jan 8½ Sep 3½ Jan
Horn (A C) Co common1 Horn & Hardart• 5% preferred100	2234	2234 2234	75	2¼ Jun 21% Jun	27½ Jan	Mass Utilities Association v t c Massey Harris common	•	 3½ 3½	 100	Apr 2¼ May	¹ / ₄ Jan 3 ¹ / ₈ Sep
Hubbell (Harvey) Inc	. 		y dia 2000 Series (Series) Series (Series)	109 ³ / ₄ Jun 12 ¹ / ₂ Aug	112 Apr 15 Jan	McCord Radiator & Mig B McWilliams Dredging Mead Johnson & Co		107 1071/2	 80	15 Feb 6% Apr 90 Feb	1½ Mar 8% Aug 126 Jan
Humble Oil & Refining Hummel-Ross Fibre Corp5 Hussmann Ligonier Co	1	51 51 ³ 4 3 3 1	1,700 300	46 ¹ / ₂ Mar 2 ³ / ₄ Aug 5 Jan	5½ Jan 6 Mar	Memphis Natural Gas common Mercantile Stores common Merchants & Manufacturers class A	i II	21/8 21/4	1,400	2 Aug 18 Mar 2% Jan	3% Jan 21 Jun 3% Feb
Huyler's common1 V t c for 1st preferred1 Hydro-Electric Securities6 Hygrade Food Products5	9%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 150	1/2 Feb 41/4 Jan 1/4 Aug	93/4 Sep 1/4 Aug	Participating preferred	• <u>14 1</u> 47			23 Aug 4 July	29 Mar 6½ Apr
		3 31/2	.700	2 Jan	3½ Sep.	Warrants 6½% A preferred100 Messabi Iron Co	0		20,800	94 Jan 11 Jan	¹ ⁄ ₂ Jan 115 Mar 1 ⁵ ⁄ ₈ July
Illinois Iowa Power Co 5 % convertible preferred50	1014	191/2 191/2	700	fa May 16¼ Apr	% Jan	Metal Textile Corp25 Participating preferred1 Metropolitan Edison \$6 preferred				1% Jan 26 Jan 99% July	1% Apr 30 Aug 106½ Feb
Div arrear certificates	1 . 12	1 ¹ /a 1 ¹ /a 9 ¹ /4 9 ³ /4	200 150	1 Mar 9 May	21/4 Jan	Michigan Bumper Corp Michigan Steel Tube2.5	10	in in	200	^{1/4} Jan 3 ^{1/2} Apr	5% Mar 4½ Jan
Imperial Chemical Industries— Am dep rcts regis£1 Imperial Oil (Can).coupon*		73/4 77/8	500	2¼ Mar 5¾ Jan	7% Sep	Michigan Sugar Co Preferred Micromatic Hone Corp	0 7½ 1 4½	71/8 71/4 47/8 5	8 100 300	⁵ / ₈ Jun 6 ³ / ₄ July 4 ³ / ₈ Jun	13/8 Jar 81/4 Feb 51/2 Mar
Registered Imperial Tobacco of Canada5	8	7% a 8	200	6 Jan 73⁄4 Mar		Middle States Petroleum class A vt c Class B vt c Middle West Corp common Midland Oil Corp \$2 conv preferred.	1 3	3 ^{1/2} 3 ^{1/4}	100 100	2% Jun ¼ Mar 2% July	3 ³ / ₄ Aug ¹ / ₂ Sep 4 Jan
Imperial Tobacco of Great Britain & Ireland £1 Indiana Pipe Line7½	11%	1134 1134	100 	8½ Apr 2% Jan	4 Apr	Midland Steel Products-	l de Freig			8 Feb 11¾ May	8¼ July 14¼ July
Indianapolis P & L 5¼% preferred_100 Indiana Service 6% preferred100 7% preferred100	- 1 <u>-1-1</u> -1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	-+ 17 17%	 40	863¼ Apr 12 Apr 12 Apr 12 Apr	18 Jan	\$2 non-cum dividend shares Midvale Co common Mid-West Abrasive5 Midwest Oli Co5	0	26 26		25 May ⁵ /s May x5 ³ /a May	41½ Jan 1¼ Jan 7 Jan
Industrial Finance v t c common1 7% preferred100 Insurance Co of North America10	15½ 62½	$ \begin{array}{cccc} \overline{15} \frac{1}{2} & \overline{15} \frac{1}{2} \\ 62 \frac{1}{2} & 64 \end{array} $	50	¹ / ₈ Mar 7 ¹ / ₄ Feb 55 ¹ / ₂ Apr	17½ Aug	Midwest Piping & Supply Mid-West Refineries	i ī7⁄8	1% 1%	ل العليم ال ال	13 ¹ / ₂ Aug 1 ³ / ₄ Jan	14½ May 2% May
International Cigar Machine* International Hydro Electric Preferred \$3.50 series50		x11 x11	300	10 Aug 11/4 Feb	13 Jan	Mining Corp of Canada Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd10	0	39 39	150	⁵ / ₈ May 32 Feb 67 May	% May 44½ Jan 82 Jan
International Industries Inc1 International Metal Industries A*	4 <u>21</u> 7 	===		1 ½ Jan 4½ Apr	1½ Jan	Mississippi River Power 6% pfd10 Missouri Public Service common	•		- E	90 May 3¼ Apr	103 July 4¾ July
International Paper Co warrants International Petroleum coupon shs* Registered shares		11¼ 11¾	500	1/128 July 8½ Mar 9 Jan	11¾ Aug 11¼ Aug	Moek Jud Voehringer common2.5 Molybdenum Corp Monarch Machine Tool Monogram Pictures common	1 4½	4 1/2 4 1/2 		5 Jan 4 Apr 15 Aug	7% Aug 5% Feb 30¼ Mar
International Products*	C. 1995		1,000	4 Jan ₁ 5 Feb	% Aug	Monroe Loan Society A Montana Dakota Utilities1	t (2000 - 2000)			¹ / ₂ May 1 Aug 5 Aug	1¼ Feb 1¾ Mar 6 Feb
International Utility class A* Class B* \$1.75 preferred* \$3.50 prior preferred* Interstate Home Equipment1	A A MANY MARKED AND	and the first of the state of the		2 July Ja Apr 6 Aug	Jan 10 Feb	Montgomery Ward A Montreal Light Heat & Power Moody Investors partic pfd	* 158%	158 1/2 158 3/4	70	152 Mar 15 ³ / ₄ Feb 15 ¹ / ₈ July	161 Feb 173/4 Aug 20 July
Interstate Home Equipment		All a start of the	100 200	43/4 Apr	7% May	Moore (Tom) Dist stamped Mtge Bank of Col Am shs	1	= =		³ / ₈ Aug 5 ¹ / ₂ Aug	1 Aug 5½ Aug
Interstate Hosiery Mills Interstate Power \$7 preferred Investors Royalty Iron Fireman Mfg voting trust ctfs	- 2	<u> </u>	100	15 Mar ⁵ / ₈ May ¹ / ₄ Jan 10 ³ / ₄ Jan	1 Jan % July	Mountain City Copper common	0 4 ³ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300	1% May 4 May 9 May	2% Jan 5 Feb 11% Feb
Irving Air Chute1	81/4	8¼ 8¼	100	73/4 July		Mountain States Tel & Tel10 Murray Ohio Mfg Co Muskegon Piston Ring24	9 . <u></u>	110 110 10¼ 10¼	20	99 Apr 7 May 7 ³ / ₄ Jan	114¾ Jan 9% Feb 10¼ Sep
Jacobs (FL) Co1 Jeannette Glass Co				134 Jan		Muskogee Co common 6% preferred10	• <u> </u>			5 Aug 57 Aug	5½ Apr 68½ Jun
Jersey Central Pwr & Lt, 5½% pfd_100 6% preferred100 7% preferred100				% Aug 60 May 61 Apr	81 Jan 88 Jan	Nachman-Springfilled	ľ.	I 8½ 8½	100	6% May	9 Jan
Prototo da anticipación de la composición de la composicinde la composición de la composición de la co		10 10	30	68 Apr	95, Jan	National Bellas Hess common National Bereweries common National Candy Co	1			18% Apr 11 Feb	5 Feb 18% Apr 13½ Sep
	ŀ					National City Lines common \$3 convertible preferred5 National Container (Del)5	1 0 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		11 Jun 39 Jan 8 Apr	14½ Aug 45 May 10½ Jan
Kansas Gas & Elec 7% preferred100 Kennedy's Inc				111½ Jan 6 July 4 Mar	8 Jan 5½ Aug	National Fuel Gas National Mfg & Stores common National Pwr & Light \$6 pfd unstpd \$6 preferred stamped		81/2 83/4 751/2 76	2,500 325	8 ¹ / ₂ July 1 ⁷ / ₈ Jun 68 ³ / ₄ Apr	10 ½ Jan 3 Jan 95 ½ Jan
Kings Co Lighting 7% pfd B100 5% preferred D100	<u> </u>			27½ Mar 19 Apr	53 Jan 39½ Jan	National Defining common	- 15. · · ·	72 72 72 1/2		62½ Apr 1¾ Jun	93 Jan 2% May
Kingston Products	1 %a.		600 	1 Jan 1½ Mar % Feb	2 Feb	National Rubber Machinery		$ \begin{array}{r} 5^{3/4} & 5^{3/4} \\ 23^{3/8} & 23^{3/8} \\ 8^{1/4} & 8^{1/4} \end{array} $	50	5½ Jan 21½ Apr 7½ Mar	7% Jan 25% Aug 11 Jan
Klein (D Emil) Co common* Kleinert (I B) Rubber Co10	4 (1) 			10 Jun 7% Jan	8 Feb	National Sugar Refining1 National Tra 5½% preferred1 National Transit12. National Tunnel & Mines2.		10 10 10 21/2 21/2	500	7 Aug 9 Jan 2% May	7% Mar 10¼ May 4% Jan
Kobacker Stores Inc Kobacker Stores Inc* Koppers Co 6% preferred100	···	3 ¹ / ₂ 3 ¹ / ₂ 88.91 ¹ / ₂	100 430	2 Jan 73⁄4 July 81 Jun	10½ Feb	National Union Radio30 Navarro Oil Co30 Nebraska Power 7% preferred10	0	ی ہے۔ ایک ²² ہے۔ از ملز کہ مقرب		1/4 Feb 95% Aug	³ / ₄ Aug 11 Mar
Kresge Dept Stores— 4% convertible 1st preferred100 Kress (S H) special preferred10	1. <u>1. 1.</u>	50 50	60	50 Apr 12 1/8 Feb	52½ Feb	Nelson (Herman) Corp	· ·	105 1/4 105 1/4		105 Jun 84 Aug 2 ¹ / ₄ Apr	113 Feb 84 Aug 35% Aug 8½ July
Kreuger Brewing Co1 For footnotes see page 942.				2½ Apr		Neptune Meter class A Nestle Le Mur Co class A	• =		·	6½ May 1 Feb	11/2 Aug

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	, e	t star of		NEW	YORK CL	IRB EXCHANGE	t to a set to a		171. HT .	garan ng ta	, <u>*</u>
STOCKS New York Curb Exchange Week Ended, Sept. 11	Friday Last Sale Price	Week's Range of Prices	Sales for Week		ce January 1	STOCKS New York Curb Exchange. Week Ended Sept. 11		Range of Prices			ce January 1
		Low High	225	Low . 34 Apr 1944 Apr	High 1½ Jan 30½ Jan		Par	Low High	-1813C	Low	High
\$2 preferred100 New England Tel & Tel100	84	83 ¹ / ₂ - 84 3 ⁵ / ₈ 3 ³ / ₄	- 80	71/8 Aug 803/4 Apr 3 Apr	7 ¹ / ₈ Aug 101 ³ / ₄ Jan 4 ¹ / ₈ Feb	Quaker Oats common 6% preferred Quebec Power Co	100	64 64	10 	56 Apr 139 May 8% Apr	70 Jan 150 Jan 8½ Apr
New Idea Inc common25 New Jersey Zinc25 New Mexico & Arizona Land1	-58½- 1¼	58½ 60¼ 1¼ 1¼	1,400 300	10¼ Mar 50 Apr 1½ Apr	12 Jan 68½ Jan 1¾ Jan						
Y Auction Co common• Y City Omnibus warrants• Y & Honduras Rosario10			1,100	2% Mar 1% Jan 11% July	3½ Apr 2¾ Feb 18 Feb	Radio-Keith-Orpheum option warr	ants.	33 1/8	300	is May	🔏 Jan
V Merchandise10	<u>92</u>			7% Jan 81½ May	10% Aug 100 Jan 91½ Jan	Railway & Light Securities Voting common Railway & Utility Investment A Baymond Conceste File common	1	1 111 1 1 1 1 M		4 Apr	6¼ Feb 18 Jan 16½ Apr
\$6 preferred Y Shipbuilding Corp Founders shares1 Y State Electric & Gas \$5.10 pfd_100 lew York Transit Co5		171/2 - 177/8	150	74 May . 16 Jun 94 Apr	25¼ Jan 102 Jan	\$3 convertible preferred	+ . 45 1/2	451/2 451/2	20.	12½ July 45½ Aug 1% Aug	51½ Apr 2¾ Jan 1½ Jan
The mine Danting Fill hid	Contraction of the second	20 / 20		19/2 Apr	7 Mar 27 Feb 1% Feb	Raytheon Manufacturing common Rod Bank Oil Co Reedt Roller Bit Co Reiter Foster Oil Corp Reiner Electic & Engineering	• 15%	- 15 ¹⁶ 15 ¹⁶	200	14% Apr	18¼ Mar A Jan
Valet Schole of Wales Schole of Wales Schole of Schole o	. TT - 3	and and a		42 Aug 30 % Aug 1/256 Mar	69 ½ Feb. 53 Jan 1/128 Mar	Raytheon Manufacturing common Red Bank Oil Co Reed Roller Bit Co Relater Foster Oil Corp Relationce Electric's & Engineering Republic Aviation Rice Stix Dry Goods Richmond Radiator Rio Grande Valley Gas Co v t c Rio Scarber Valley Gas Co v t c	1 3¼ 1 11	31/4 33/8 11 11	1,900 2,100	2% May 10 Apr 5% Jun	5 ³ / ₄ Jan 11 ¹ / ₄ Apr x6 ¹ / ₄ Jan
Class A optional warrants liagara Share class B common5 Class A preferred100	21/2	$\frac{21/2}{86}$ $\frac{21/2}{86}$	400	2¼ Mar 86 Apr.	1/8 Mar	Rio Grande valley Gas Co V t C			T. S. 1	78 Jan	1 July 1/4 Jan 95 Jan
lines-Bement-Pond		91/4 91/2	1,900	81/4 Jun	14% Jan 5½ May % Jun	Rochester Gas & Elec 6% pfd D Roeser & Pendleton Inc Rome Cable Corp common Roosevelt Field Inc	5	14-12		10 ³ /4 May (7 ¹ /4 Apr 2 Jun	12¼ Mar 9½ Jan 43s Feb
Iorth Amer Light & Power common_1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750	- 50 Apr	3 1/2 Feb 1/8 Mar 88 Jan	Root Petroleum Co \$1.20 convertible preferred Royal Typewriter	1 20 •43 ½	$1\frac{1}{4} - 1\frac{3}{4}a$ $-\frac{1}{4}3\frac{1}{4}, -\frac{1}{4}3\frac{1}{2}$	200	1¼ Apr 9¼ May 36% Mar	53 Jan
56 preferred forth American Rayon class A Class B common 6% prior preferred50		19¼ 19¼ 18¾ 18¾	100	15½ May 15½ Mar 50½ Jan	19 ¼ Sep 18 ¼ Sep 52 July	Roosevelt Field Inc	1	25/8 25/8	1,500	2¾ Feb 3½ Jun 1¾ Apr ¼ July	
forth American Utility Securities		86 86		¹ / ₃ May 3¼ May 72¾ Apr	3 ¹ 2 May 3 ⁵ 8 Jan 102 Jan						5 - 441 - 549 - 147 - 1 144 - 7 - 5 - 14 144 - 146 - 1
7% preferred100 forthern Pipe Line10 forthern States Power class A25 forwadel-Agene Corp	22). 22)	·	300	87 Apr 7% Jan 1% Mar	108 Jan 934 May 61⁄8 July	St Lawrence Corp Ltd	Sec.				
ovadel-Agene Corp		161/2 161/2	200	11 Mar	17% July	Class A \$2 conv pref St Regis Paper common	51 ¹ /4	14 198	1.500	8½ May 1¼ Aug 107 Apr 1% July	· · · · 21/2 Jan
gden Corp common4	0	23% 23%	600	1¾ Jun	2¾ Feb	Salt Dome Oll Co Samson United Corp common Sanford Mills Savey Oll Co	•••••			1% July 1% Feb 19 Apr	3 ³ / ₄ Jan ¹ % Jun 21 ¹ / ₂ May ³ / ₄ Jan
hio Brass Co class B common		77 77	125 75	14 Jan 77 Sep 110 Feb	17¼ Feb 100 Jan 112½ Jun	Sant Dome Off Corp common Sanford MillsSavoy Oil CoSchiff Co common Schiff Co common Schulte (D A) common	• 10	10 10%	-200	10 Apr-1	12 Apr
hio Public Service 7% 1st pfd100 6% 1st preferred100		107 1/4 108 3/8 100 102 1/2 93 93	50	100 Mar 91½ Apr 93 Sep	112 Jan 110 Feb 98 Feb	Scovill Manufacturing		25% 26	300	19½ May	26 Jan
ilstocks Ltd common5 klahoma Natural Gas common15 \$3 preferred50	alan ang baga sa	15 15	100	12 Apr	7 Aug 17 Jan 48 Jan	Scranton Lace common Scranton Spring Brook Water Serv \$6 preferred Scullin Steel Co common	ice	32½ 32½ 6½ 6¼	50	16 Jan 29 July 6¼ Sep	69 Jan
\$3 preferred		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50	95 May 4½ Sep 3 Jun	111 Jan 4½ Sep 4¾ Jun	of the state of the state in the state of the state of	Sector States	A PARANCE STATE	S. B. D. Barris	1	64 + 1 15 W 4
dela is gilt si sa di sa si sa si di sa si di s	1 4		Mr. C. B. Call	All a star to be	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Segal Lock & Hardware Seiberling Rubber common Selby Shoe Co		3% 3%	200	15 Apr 21/4 Mar 81/2 Jan	1/2 Jan 33/4 Jun 103/4 Aug
acific Can Co common	.		(* 1. s.	9 July	9 July	Securities Corp general Seeman Bros Inc	5 25	4 1 4 1	250	1 Mar 38 Apr 38 Apr	1% Jan 45% Feb
actific Gas & Elec 6% 1st pfd25 5½% 1st preferred25 actific Lighting \$5 preferred*	- 29	28 1/4 - 29 1 97 - 97	300 10	24 ³ / ₄ Apr 22 ⁷ / ₈ Mar 90 Apr	275% Jan 98½ Jan	Sentry Safety Control Serrick Corp class B				¼ Apr 4 ¼ May	1/4 Apr 4 1/2 May
actific Gas & Elec 6% 1st pfd25 bacific Lighting \$5 preferred25 wactific Dower & Light 7% pfd100 actific Public Service \$1.30 1st preferred antepec Oil of Venezuela Am shs	73¾- + 	73¾ - 73¾ -	10	71½ Aug 2¾ Aug 11¾ Feb 3 Aug	87 Feb 3 July 13 July 4 ³ ⁄ ₄ Jan	Shattuck Denn Mining Shattuck Denn Mining Shawinigan Water & Power Sharrin Williams common	5 5 	21/8 21/8	500	4% Feb 21/8 Aug 9% Feb	5 % Feb 4 Jan 11 % Jun 78 4 July
Paramount Motors Corp1	3 %8-	13 ¹ / ₁₄		3 ¹ / ₈ May 10 Jan	3½ May 14 Sep	5% cum pfd series AAA Sherwin-Williams of Canada Silex Co common	_100			-110 Jan 9 ³ /4 Jan 8 ¹ /2 May	115 Jun 9¾ Jan 11 Aug
\$1.30 1st preierredantepec Oil of Venezuela Am shsaramount Motors Corp1 'arker Pea Co10 10 'arker Pea Co10 10 'arkersburg Rig & Reel10 10 'arker Pea Co10 10 'arker Pea Co10 10 'arker Pea Co10 10 'arker Pea Co10 10 'enninsular Telephone common20 25 'enn Traffic Co21/20 25 'ennroad Corp common1 10 'ennroad Corp common1 11 'ennsylvania Edison Co \$5 series pid \$2.80 series preferred		8 - 8%	1,100	4¾ May 24 May	87/8 Sep 30 Jan	Sherwin-Williams common5% cum pfd series AAA Sherwin-Williams of Canada Silex Co common Simmons-Boardman Publications \$3 convertible preferred Singleity Pattern common Singer Manufacturing Co Ltd Amer dep rets ord regis Sioux City Gas & Elec. 7% pfd			المالية المحصوفية الم المحصوفية المحصوفية الم المحصوفية المحصوفية المحصوفية المحصوفية المحصوفية المحصوفية المحص	15¼ Apr	17¼ Apr
\$1.40 preferred A25 Penn Traffic Co2 ¹ / ₂	21/		2 600	- 20% July	31½ Aug 35% Jan	Singer Manufacturing Co Singer Manufacturing Co Ltd Amer dep rcts ord regis		$1\frac{1}{8}$ $1\frac{1}{8}$ $160\frac{1}{2}$ $162\frac{1}{2}$ $1\frac{3}{4}$ $1\frac{3}{4}$	100 30	1 301y 130 Apr 1% Feb	2 Mar 162½ Aug 2 May
ennroad Corp common		3 %4 - 3 %8 8 %4 - 8 %4 -		5½ Apr 41 Aug 26 Mar	9 ¹ / ₂ Aug 56 Feb 30 ¹ / ₄ Feb	Sioux City Gas & Elec. 7% pfd Solar Aircraft Co		134 134	100	1½ Jun	3 Apr
enn Gas & Elec class A com enn Power & Light \$7 preferred		76 ¹ / ₂ - 77 ¹ / ₂ 69 ³ / ₄ 69 ³ / ₄	120	74½ July 64½ Aug	¹ / ₄ Feb 105 Jan 100 Jan	Solar Aircraft Co Solar Manufacturing Co Sonctone: Corp Soss Manufacturing common Soss Manufacturing common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 900 200	13 Jan 156 Apr 1½ Sep	1½ Feb
enn Salt Míg Co50 enn Sugar Prop common20		144 144	25	125 Apr 2½ Jan -36¾ Jan	175½ Jan 3% May 50 Aug	Soss Manufacturing common South Coast Corp common South Penn Oil Southwest Pa Pipe Line		34 35	500	27½ Apr 25. Jan	3½ Aug 35 Jan 27 Mar
enn water & Power Co eppereil Mfg Co100 erfect Circle Co100	893/4-	88 - 8934	100	81 Mar 20 Jan 1% Apr	96 Jan 22 Feb 378 Aug	Southern California Edison- 5% original preferred 6% preferred B	25 25	28 1/4 28 3/4	100	30% Mar 24% Mar	42. Jan 29 Aug
enn Traffic Co 1 enn Cent Airlines common 1 ennsylvania Edison Co \$5 series pfd. *2.80 series preferred enn Gas & Elec class A com enn Power & Light \$7 preferred \$6 preferred enn Salt Mfg Co 50 enn Water & Power Co enn water & Power Co enn water & Power Co enn water & Power Co enn water & Power Co enter Unig Co 10 erfect Circle Co hinadelphia Co common hilla Electric Power 5% pfd5 conv \$3 preferred series A10		3 33/8-	200	3 May 2934 Apr	4 Jan 31¼ Feb	Southwest Fu Fipe Line Southern California Edison- 5% original preferréd 6% preferred B- 5½% preferred series C- Southern Colorado Power class A Southern New England Telephone Southern Phosphate Co- Southern Pipe Line	25 26 25 1005	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 .100 .10 .200	23½ Mar ¼ Feb 105 May	26½ Jan 1 July 122 Feb
hillips' Packing Co hoenix Securities common1 Conv \$3 preferred series A10	-381/2	4%- 5 38¼- 38½	800 450	3½ Jan 3% Mar 31½ Mar	4½ Feb 6½ Jan 39% July	Southern Pipe Line Southern Union Gas	10	7 7	100	6 Jun	7¼ Mar 2¼ Jan
Conv \$3 preferred series A10 ierce Governor common ioneer Gold Mines Ltd1 itney-Bowse Postage Meter0 ittsburgh & Lake Erie50 ittsburgh Metallurgical10 ittsburgh Plate Glass25 ieasant Valley Wine Co1		1	3,500 400	8¼ May 1 July 4¾ May	10¼ July 1% Jan 5½ Jan	Southern Pipe Line Southern Union Gas 8% preferred A Southland Royalty Co Spalding (A G) & Bros Ist preferred Spanish & General Corp Amer dep rots ord regis	25 5 1 1 ³ 8	$\begin{array}{ccc} 28 & 29 \\ \hline 1 & 1 & 1 \\ \hline 1 & 1 & 1 \\ \end{array}$	150 600	23½ May 5 Jan ¾ Jan	29 Sep 6½ July 13% Sep
Pitts Bess & L E RR	48	48 49 1/8·	270	37 Jun 47 Jun 9 Apr	43 Jan 63 ½ Feb 12 Jan 73 ½ July	Spanish & General Corp- Amer dep rcts ord regis	• 21 % •	17% 21%	620	10 May 1/64 Jan	21¾ Sep 1/64 Jan
Plate Glass25 Pleasant Valley Wine Co1	77	-71/, 71/4	200	2 ¹ / ₄ Sep 7 Jun	3 ³ / ₄ Feb 8 ³ / ₄ App	Spencer Shoe Corp Stahl-Meyer Inc Standard Brewing Co Standard Cap & Seal common Convertible preferred Standard Dredging Corp common \$1.60 convertible preferred Standard Oil (Ky)	-2.78		 100	1% Jun A Jun % Feb	2½ Jan % Jan ¼ Mar
Plough Inc common7.50 Preumatic Scale common10 olaris Mining Co25 optrero Sugar common5				1 74 MIAL	8¼ Jun 13 Jan 3% July	Standard Cap & Seal common Convertible preferred Standard Dredging Corp common	10 1 $1\frac{1}{1}$	11 11 1½ 1½	100 300	1½ Aug 9% Apr 1½ Apr	3 % Jan 14 Jan 2 Jan
owdrell & Alexander5	- 4	4 4 4	300	3 Jan 2½ Jan	4 ¼ Feb 2¾ Jan	standard Oil (Ky) Standard Oil (Ohio)-5% pfd	$10 - 12 \frac{12}{3}$	$12\frac{1}{2}$ $12\frac{1}{2}$ $12\frac{1}{8}$ $12\frac{5}{8}$	50 400	10½ May 10 Feb 103 Apr	12½ Sep 14½ Jan 110½ Feb
Prentice-Hall Inc. common	3/8	19%1 19%4 3%8 3%8	1,100	16¼ Feb ¼ Mar 33 Jan 2% Apr	20 Sep 1 ³ Jan 33 Jan 4 ³ 4 Feb	Standard Power & Light Common class B Preferred		ه مینو را رهنمو رو منم بر مینو بر مینو و مینو		Jan It Aug 12 May	18 Jan 1/s May 19½ Jan
Pratt & Lambert Co Premier Gold Mining1 Prentce-Hall Inc common Pressed Metals of America1 Producers Corp of Nevada1 Prosperity Co class B Providence Gas		م سبع رو سبع کمی اکسی کمی		32 May 3 Jan 61/2 Mar	¹ / ₈ Apr 4 ³ / ₈ Apr 7 ⁷ / ₈ Feb	 \$1.60 convertible preferred	1 1 5 16½	5 ³ /4. 5 ³ /4 16 ¹ /2 16 ¹ /2	100 200	4½ Mar 13½ Jan	6 % May 1. Jan 20 % Apr
vublic Service of Colorado— 6% 1st preferred	1 <u>1</u> .	105 105	20	96½ Apr	109 Feb 111 Mar	Standard Tube class B Starrett (The) Corp voting trust et Steel Co of Canada Stein (A) & Co common Sterchi Bros Stores 6% 1st preferred	1 fs_1		، ۲۰۰۰ مسری ، مصر میرید	1% Aug 3 Jan 46 Anr	2 Apr is Mar
126 preferred100 'uget Sound Power & Light \$5 prior preferred \$5 prior preferred • \$6 preferred •	99 403/	98 99 39 1/2 403/2	825 300	87 Mar 35 Jan	111 Mar 103 Feb - 52½ Feb	Stein (A) & Co common Sterchi Bros Stores	1			8 Apr 2 Aug 34 Apr	9½ Aug 3% Jan 35½ Mar
Puget Sound Pulp & Timber yle-National Co common5 yyrene Manufacturing1	8 %	83/4 9	200	8 ³ / ₄ Sep. 8 ¹ / ₄ May 6 ¹ / ₈ July.	16½ Jan 8¼ Máy 7 Feb	5% 2d preferred Sterling Aluminum Products Sterling Brewers Inc		6 6 (8 Apr 4% Feb 48 Jan	61/a Jun

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Volume 156 Number 4107 THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE

NEW TOKK CURB EXCHANGE STOCKS New York-Curb Exchange											
Par Low High Low High Week Ended September Set II Period Sale Price Bit Sterling Inc1 3/4 3/4 200 11 Apr 1 Jan American Gas & Electric Co Low Lo	id & Asked ow High	Sold No.	January 1 Low High								
Stinnes (Hugo) Corp5 Strook (8) Col 101/2 101/2 101/2 101/2 100 8/4 Apr 13% Jan 3/45 s f debs1960 J-J 1061/2 10 Sullyan Machinery 11/4 11/4 200 8/4 Apr 13% Jan 3/45 s f debs1970 J-J 1053/4 10		5 1 2	102 104 101 ¹ / ₂ 106 ³ / ₄ .102 ¹ / ₂ 109 ³ / ₄								
$5\frac{1}{3}\frac{1}{3$	95 1/2 97 5/8 83 1/2 84 05 1/8 106	136 6 	861/2 1089/4								
Superior Port Cement class B com 10% Feb 11 Feb Appalachian Pow deb 6s 2024 J-J 112 Swan Finch Oil Corp15 7½ Jan 8% July Arkansás Pr & Lt.5s1956 A-O 105½ 10 Associated Elec 4½ s1953 J-J 42½ 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		124 1/4 130 105 107 1/2 38 47 1/2								
T Taggart Corp common 1 234 234 278 400 224 Jan 344 Mar \triangle Conv deb 4 $\frac{1}{28}$ 1948 M-5 11 Tampa Electric Co common 1944 194 400 1646 Jun 1934 Jan 200 200 deb 4 $\frac{1}{28}$ 1949 JJ 10 $\frac{1}{2}$ 10	10½ 10¾	.14 47	734 1114								
Targgart Corp common1 12^{24} 2^{34} 2^{26} 400 2^{4} 34_{2} Mar Δ^{1} Δ^{1} Δ^{1-5} 10^{4} 10^{1} 10	0 % ~ 10 %	40	71/2 12:14								
Tampa Electric Co common	71/4 1081/2 .	16	55% 65 106 108%								
Tobacco & Allied. Stocks Tobacco Product Exports Tobacco Sequelte Truct Co 1td	0 100	·									
Amer dep rets rol regis 60¼ 59 61 150 58½ Aug 95 Jan Toledo Edison 6% preferred100 85 Mar x 103 Jan185 Mar s 104 Jan	71/2 1071/2	1 S	1								
Trone Lur Correst 1 1998 Q-F 1155	4 1141/2 51/2 1151/2 2 153	2.1.1.4	1511/ 1557/								
Tri-Continental warants - 10 474 474 474 200 374 May 51/4 Feb Boston Edison 2348 - 1970 J-D 1013/4 101 Tri-Continental warants - 1970 J-D 1013/4 101	$\begin{array}{c} 3 \frac{1}{4} 103 \frac{1}{4} \\ 11 \frac{3}{4} 101 \frac{3}{4} \\ 3 103 \end{array}$		1001/. 1021/.								
Class A1 33 33 33 ⁺ / ₂ 400 29 Mar 35 Jan Canada Northern Power, 55	15 85 1/4 15 1/4 105 1/4 5 3/4 6 1/4	6 2	4 111/2								
U Central States P & L 5½s1953 J-J 100 100 §△Chicago Rys 5s ctfs1927 F-A 5434 55	3 16 55 16	3	94 100¼ 40 59%								
Unexcelled Manufacturing Co10 - 4% 2% 300 2% ADF 3 Jan Cincinnati St Ky 5% A	12 ¹ / ₂ 102 ¹ / ₂ 14 104 ¹ / ₄	- 1	-98 102 ¹ / ₂ 99 ³ / ₄ 104 ¹ / ₂								
United Chemicals common 078 078 200 574 Jun 77% Jan / Conv. deb 58 1950 J-D 775% 477 \$3 cum & participating pfd*	7 ³ / ₈ -78 ¹ / ₂ 7 ¹ / ₄ 78		74 1/2 87 69 3/4 84 1/2 69 1/2 83 1/2 72 83 1/2								
United Corp. warrants	4 ¹ / ₂ 76 ³ / ₄ 4 ¹ / ₂ 77 ³ / ₄ 4 ¹ / ₄ 104 ³ / ₄	72 23	62 ¹ / ₂ 96 ¹ / ₂ 64 96 ¹ / ₂								
15t 87 peterred non-voting 1131/2 1131/2 1141/4 450 971/2 Apr 1263/4 Jan Consol Gas El Lt & Pr (Balt)	9 % 111		100¼ 104¾ 117¾ 122								
United Gas & Ziece: Cor 7% pId100	9 % 111 17 ¼ 108 ½ 12 ½ 102 ½	ار در ۲۰۰۰ میشود. ۲۰ را میشود ۲۰ ۲۰ را میشود ۲۰	108 110 104 34 107 34 99 1/2 103 34								
United Milk Products	21 125 31 ³ / ₄ 84 ¹ / ₄ 57 ⁵ / ₈ 67 ⁵ / ₈	158	120 125 1/4 695/8 93 1/2 60 69								
Amer dep rets ord regis 13/4 July 21/6 Jun United N J RR & Canal Co100244 Aug 250 Mar Eastern Gas & Fuel 4s ser A1956 M-S 83 8 United Profit Sharing25c 4 Mar 3. Any Electric Power & Light 5s2030 F-A 2887 8	821/4 83	34	100 ³ / ₄ 102 ³ / ₄ 80 ¹ / ₈ 86 ⁷ / ₈ 68 ¹ / ₂ 92 ¹ / ₂								
United Shoe Machinery common25 x61 x60 617/a 825 501/2 Mar 63% July Empire District El 5s1952 M-S10 Preferred25 43 43 70 38 May 45% Aug	22 ½ 126 04 ½ 104 ½	3 11	122 123 ¼ 104 ½ 105 ¾								
United Specialties common1 3% Apr 7 Jan Fridand Residential Mtge Bank1054 1954 20% 10 U S Foil Co class B1 2% 2¼ 2¾ 300 2¼ May 3½ Jan 65-5s stamped 1961 M-S 140 U S Graphite common5 - - 6% Jan 8½ Apr Florida Power Co 4s ser C1966 J-D 105¾ 105	6 <u>1</u> 5 ³ 4 105 ³ 4 3 ³ 4 104 ¹ 4		96 ¹ / ₂ 102 ¹ / ₄ 25 47 102 ¹ / ₄ 105 ³ / ₄								
The line in preferred 10^{-2} 50^{-2} 50^{-4} 300^{-4} 300^{-4} $33/_2$ Jan		1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	103 10434								
U S Plywood \$1.50 conv preferred_20 28% 28% 100 27% Mar. 30. Jan General Pub Serv 55. 1953 J-J 92 U S Radiator common1 1 14 Aug 13 and General Pub Serv 55. 1953 J-J 92 U S Rubber Reclaiming1 1 13 May 14 Jan General Rayon 65 A 1953 J-J 92 U S Stores common	8 1/4 89 1/4 2 1/2 92 1/2 3 (2 1/4 102 1/4 8 1/4 74 3/8 1 3 83 5	1 1 1 1 1 2 2 1 1 2 1 1 1 1 1 1 1 1 1 1	90 100 94 ½ 103 ½								
Ist \$7 convertible preferred 20 20 20 10 12 ³ / ₄ Feb 20 Sep United Stores common50c 10 App 32 Apr Glen Alden Coal 4s1965 M-S 92 ⁵ / ₈ 91	3 83 5 1% 92% 1 41	45	85 1/8 92 3/4								
Universal Cooler class A	1 41 7¼ 87½ 8½ 112	15	41 53 81½ 90 108¼ 108%								
Universal Products Co. • 1 25 Mar 29 Jan Guantanamo & West 6s. 1958 J.J 141	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		96 102 67 81½ 39 47 14½ 19								
Utah-Idaho Sugar5 2 ¹ / ₈ 2 ¹ / ₈ 2 ¹ / ₈ 2 ¹ / ₄ 1,100 2 ¹ / ₉ Jun 3 ³ / ₈ Jan Utah Power & Light \$7 preferred Utah Power & Ligh	1 111 6½ 86½		109½ 111 83 87								
53.50 priority stock1 41 41 100 33 ¹ / ₄ Mar 41 ¹ / ₂ Aug Idaho Power 3 ³ / ₄ s1967 A-O 109	5 % 88 9 ¼ 109 ¾ 2 ¼ 102 ½	10 17	83½ 86 107½ 110¼ 98½ 106½								
Valspar Corp common1 1<	0 100 7 ¹ /4 98 2 92	-1 16 18	93 ¹ / ₂ 105 ¹ / ₄ 90 104 ⁷ / ₈ 88 ¹ / ₂ 100								
Verification Petroleum 1 4¼ 4¼ 1,900 3¼ Apr 4¼ Jan Indiana Hydro-Elec 5s 1958 M-N 102¼ 102 Vogt Manufacturing - - - 7¼ Mar 8¾ Sep Indiana Service 5s 1958 M-N 102¼ 102 Vogt Manufacturing - - - 7¼ Mar 8¾ Sep Indiana Service 5s 1958 M-N 102¼ 102 Indiana Service 5s - 1950 J-J 80 80 1st 10e F-A 80½ 80 80 1st 10e F-A 80½ 80 80 1st 10e 1st 10e 10e 10e 10e 1st 10e 1st 10e 1st 10e 1st <	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
∆Indianapolis Gas 5s A1952 A-O 112¾ 112 Indianapolis P & L 3¼s1970 M-N ‡107	2½ 112¾ 7 118	10	79 118 105% 107%								
Wagner Baking voling trust etfs ext 3/2 3/3 200 3% Jun 5% Jan 6/6% series C	$\begin{array}{c} 10^{3} \\ 3^{3} \\ 3^{3} \\ 3^{3} \\ 3^{4} \\ 3^{4} \\ 11^{5} \\ 8 \end{array}$	ī	6 11 5 10 5 ¹ / ₂ 11 ¹ / ₂								
Class B 6 Feb 8½ July $\triangle 7s$ (Aug 1941 coupon)1957 Walker Mining Co1 75 100 $\frac{5}{34}$ Feb $\frac{1}{4}$ May $\triangle 7s$ series F 1952 J-J 9 Walker Mining Co 1 952 J-J 9		2	5 10 ¹ / ₈ 5 ³ / ₄ 11 ¹ / ₂ 5 11								
Wentworth manufacturing1251 ¹ / ₂ Mar 3 ³ / ₄ May Interstate Power 551957 J-J 76 75 Wentworth manufacturing1251 ³ / ₄ Jan 2 ¹ / ₂ Jan Depenture 651952 J-J 76 75	5 ¹ / ₈ 76 1 ³ / ₄ 39 ¹ / ₂ 0 109	42	65 78 ¹ / ₄ 31 ¹ / ₂ 39 ¹ / ₂ 107 ¹ / ₂ 109 ¹ / ₂								
Western Air Lines Inc1 3 3° 3° 3° 3° 3° 2°_8 Jan 4°_4 Aug Δ Italian Superpower 6s1963 J-J 10 Western Maryland By 7% 1st pfd 100 J	5 ¹ / ₄ 46		6 ³ / ₈ 12 ¹ / ₈ 38 54								
Western Tablet & Stationery com 15 15 50 13 Mar 15½ Aug Kansas Electric Power 3½ 1965 J-D 1108	5 ¹ / ₈ 106 ³ / ₈ 3 112 1 ³ / ₄ 123 1 ³ / ₄ 112 ³ / ₄	1	105 107 ¼ 106 108 120 ½ 125 110 112 ¾								
wichtas fiver Oil Corp1 5% 5% 5% 600 5% Peb wichtas River Oil Corp1 5% 5% 5% 600 5% July 6% Jan Lake Superior Dist Pow 3½ s1966 A-O1106 williams (R C) & Co1 5% S% 5% 5% 600 5% Sep 7% Mar Louisiana Pow & Lt 5s1957 J-D1093	5 ³ / ₄ 108 ¹ / ₂ 5 ³ / ₈ 109 ¹ / ₂		105 1/4 106 3/4 107 1/2 109 1/2								
Williams Oil-O-Matic Heating 1% 1% 1% 100 1 Aug 2½ Jan McCord Radiator. & Mfg Willson Products Inc1 8% 8% 50 8½ Jun 12% Jan McCord Radiator. & Mfg Willson Products Inc1 8% 8% 50 8½ Jun 12% Jan 6s stamped	and its		80 89 98½ 100½								
Wolverine Portland Cement 10 Mar 104 Mar Wooldey Petroleum 10 - 3 Jun 4 Jan Metropolitan Edison 4s E 1971 M-N 109 Woolworth (FW) 14 - - 3 Jun 4 Jan Metropolitan Edison 4s E 1971 M-N 109 Woolworth (FW) 14 - - 3 Jun 4 Jan 100 100	0 1/8 109 1/8 0 110 1/4	1 1	106 1095% 107 1101/4								
Wright Hargreaves Ltd 11/ 10/ 100 3% Apr 4% Jun Midland Valley RR 551943 A-O 60 60	100½ 60 106	2	98 ¹ / ₈ 101 55 ³ / ₄ 64 ¹ / ₂ 102 ¹ / ₂ 106 ⁷ / ₈								

For footnotes see page 942.

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NEW YORK CURB EXCHANGE

BONDS			Week's Range	Bonda	Pones SI
New York Curb Exchange Week Ended Sept. 11		Sale Price	Low High	Bonds Sold No.	Range Since January 1 Low High
Minnesota P & L 4½51978 1st & ref 551955 Mississippi P & L 551957 Mississippi River Pow 1st 551951	J-D J-D J-J M-N	104 107½ 11134	$\begin{array}{c} 104 \frac{1}{6} \ 104 \frac{1}{4} \\ 107 \frac{1}{2} \ 107 \frac{1}{2} \\ 103 \frac{1}{4} \ 103 \frac{1}{4} \\ 111 \frac{3}{4} \ 111 \frac{3}{4} \end{array}$	14 2 1 1	100 ³ / ₄ 104 ³ / ₄ 105 ¹ / ₄ 108 100 ¹ / ₂ 104 ¹ / ₄ 110 ¹ / ₄ 112 ¹ / ₄
Nassau & Suffolk Ltg 5s1945 §△National Public Service 5s ctfs_1978 %ebraska Power 4½s1981	F-A F-A J-D	99	99 99 ¹ /4 ‡97% 14 107 107	16	98 100 ¹ /4 9 ³ / ₈ 16 106 ⁵ / ₈ 111
6s series A2022 Nevada-California Elec 5s1956	М-S А-О		\$111 ¹ / ₈ 113 93 ¹ / ₄ 94 ³ / ₄	 42	113 124 ¹ / ₄ 84 96 ¹ / ₂
New Amsterdam Gas 5s 1948 New Eng Gas & El Assn 5s 1947 5s 1948 Conv deb 5s 1950	J-J M-S J-D M-N	49 ³ / ₄ 50 49 ¹ / ₂	\$113 1/2 118 48 1/4 50 1/4 48 50 48 50	46 19 84	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New England Power 3¼s1961 New England Power Assn 5s1948 Debenture 5¼s1954	M-N A-O J-D	73 77 ½	$\begin{array}{c} 107\frac{1}{2} \ 108\frac{1}{4} \\ 71\frac{1}{2} \ 73 \\ 76 \ 77\frac{1}{2} \end{array}$		106 108½ 65½ 85 67½ 87¾
New Orleans Public Service— △Income 6s series ANov 1949 N Y State Elec & Gas 3¾s1964	J-D M-N		104¼ 104¼ ±110¾ 111	.3	$\begin{array}{c} 101\frac{1}{2} \ 105\frac{1}{2} \\ 109 \ 111\frac{1}{4} \\ 105 \ 108\frac{1}{8} \end{array}$
N Y & Westchester Ltg 4s2004 Debenture 5s1954 North Boston Ltg Prop 3½s1947	J-J J-J A-O		¹¹⁰⁸ ^{1/8} ¹¹¹⁵ ¹¹⁰¹ ^{3/8} 102 ³ / ₄	Ξ	114½ 115 101¾ 105
Nor Cont'l Utility 5 ¹ / ₂ s1948 Northern Ind Public Service— 1st 3 ³ / ₄ s series A1969	J-J F-A	 108	55 55 108 108 ¼	- Î - 7	50 61 106 108¾
Ogden Gas 1st 5s1945 Dhio Power 1st mtge 3¼s1968 1st mtge 3s1971	M-N A-O A-O	1073/4 1081/2	$\begin{array}{c} 107\frac{3}{4}107\frac{3}{4}\\ 108\frac{1}{8}108\frac{1}{2}\\ \ddagger105\frac{3}{4}107\frac{1}{2} \end{array}$	1 9 	$\begin{array}{cccc} 107 & 108 \frac{1}{2} \\ 106 & 108 \frac{1}{2} \\ 102 \frac{3}{4} & 106 \end{array}$
Ohio Public Service 4s1962, Oklahoma Nat Gas 3 ³ /4s BAug 1955 Oklahoma Power & Water 5s1948	F-A A-O F-A	1093%a	109 1/4 109 1/2 \$106 3/4 107 1/4 101 1/4 101 1/4	22 72	107 1/8 110 105 3/4 108 1/4 101 104
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964 Penn Central Lt & Pwr 4½s1977	F-A J-J M-N	 103	$\begin{array}{cccc} 101 & 101 \frac{1}{4} \\ 22 \frac{1}{4} & 23 \\ 101 \frac{1}{4} & 103 \end{array}$	12 3 15	$\begin{array}{cccc} 97\frac{1}{2} & 101\frac{3}{8} \\ 20 & 28 \\ 100 & 104\frac{3}{4} \end{array}$
1st 5s1979 Pennsylvania Water & Power 3 ¹ /4s_1964 3 ¹ /4s1970	M-N J-D J-J		$\begin{array}{rrrr} 104\frac{3}{4} & 104\frac{3}{4} \\ 108 & 108 \\ \ddagger 107 & 107\frac{3}{4} \end{array}$	2 3	1043% 1053% 1057% 108 1063% 108
3748 Hiladelphia Elec Power 5½s1972 Philadelphia Rapid Transit 6s1962 Portland Gas & Coke Co 5s stamped extended1950	F-A M-S J-J	114 1/4	114 ¹ / ₄ 114 ³ / ₈ 114 ¹ / ₄ 114 ³ / ₈ 104 ³ / ₄ 105 ¹ / ₂ 95 95		111 116% 104% 106 87% 96%
Ss stamped extended 1950 Potomac Edison 5s E 1956 4/2s series F 1961	M-N A-O	+- 	\$110 110½ \$111 112½		10734 11134 10934 11236
Potrero Sugar 7s stpd1947 Power Corp (Can) 4½ s B1959	M-N M-S		^{‡102} ½ 50 ^{‡79} 80		$\begin{array}{cccc} 100 & 104 \ 34 \\ 71 \ 12 & 79 \ 14 \end{array}$
Public Service Co of Colorado— 1st mtge 3 ¹ / ₂ s1964 Sinking fund deb 4s1949 Public Service of Indiana 4s1969	J-D J-D M-S	107½ 108¼	107 ¹ / ₂ 108 105 ¹ / ₂ 105 ¹ / ₂ 108 ¹ / ₄ 108 ¹ / ₂	19 4 15	106 108 ¹ / ₂ 104 ¹ / ₄ 106 ¹ / ₂ 105 ⁵ / ₈ 108 ⁵ / ₈
Public Service of New Jersey	M-N J-D	102 %	$\frac{139\frac{1}{2}}{102\frac{1}{4}}\frac{139\frac{1}{2}}{102\frac{1}{2}}$	1 37	132 150 98 102%
1st & ref 5s series C1950 1st & ref 4 ¹ / ₂ s series D1950	M-N J-D	102 % 100 %	102 1/8 103 100 1/4 100 7/8	8 19	98 103% 96% 100%
Queens Borough Gas & Electric- 5½s series A	А-О J-D		80% 80½ 110½ 111¼	5 2	75 82 108 112%
San Joaquin Lt & Pwr 6s B1952	M-S J-D		\$129½ 131 \$50 69		129 130
ASchulte Real Estate 6s1951 Scullin Steel inc mtge 3s1951 Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970	A-0 A-0 A-0	9834 9938	80 80 ¼ 97 ¾ 99 ⅓ 97 99 ⅓ -	4 37 47	77 86 86 99 ½ 87 99 ¾
Sheridan Wyoming Coal 6s1947 South Carolina Power 5s1957 Southern California Edison 3s1965 Southern California Gas 3¼s1970	J-J J-J M-S	1023/8	$\begin{array}{c} 103 \frac{1}{8} 110 \\ 104 \frac{1}{2} 104 \frac{1}{2} \\ 102 102 \frac{3}{8} \end{array}$		99 /4 102 /2
Southern California Gas 3/451970 Southern Counties Gas (Calif)	A-0 J-J F-A	and think	105 ¹ / ₄ 105 ³ / ₈ ‡101 ¹ / ₄ 101 ¹ / ₂ 53 ³ / ₄ 54	A. S. Harris	103 ½ 106 ¼ 98 ½ 102 50 ½ 60
Southwestern Gas & Elec 3 ¹ /4s1970 Southwestern P & L 6s2022 Spalding (A G) deb 5s1989	F-A M-S M-N	2.20 <u>- 1</u> - 1	$105\frac{1}{2}$ 105 ³ / ₄ 106 ¹ / ₄ 94 ¹ / ₂ 97 54 56	19 19	$\begin{array}{c} 103\% \ 106\% \\ 88 \ 106 \\ 42\frac{1}{2} \ 56 \end{array}$
Standard Gas & Electric 6s (stamped)May 1948 Conv 6s stampedMay 1948	A-0 A-0	58 % 58 ½		103 12	49 76¾ 49 76¼
Debenture 6s1951 Debenture 6sDec 1 1966 6s gold debentures1957	F-A J-D F-A	58 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 50 22 84	49 77 491⁄2 763⁄8 49 763⁄4
Standard Power & Light 6s1957 \[Astarrett Corp inc 5s1950	F-A A-O	58 ½ 	57 59 1734 1734	39 5	50 76¾ 17½ 25
Stinnes (Hugo) Corp	A-0 J-J		113 14 114 118	-	10½ 15 15 16
Texas Electric Service 58	J-J M-N	105 ¼ 107	$105\frac{1}{4}105\frac{1}{2}$ 107 107 $\frac{1}{4}$ \$109 $\frac{1}{2}110\frac{1}{2}$		105 107¼ 107 108¼
Tide Water Power 5s1979 Toledo Edison 3½s1968	J-J F-A J-J		192 ¹ / ₄ 93 ¹ / ₄ 108 ³ / ₈ 109 ¹ / ₂		107 118 86½ 101 106 108¼
Twin City Rapid Transit 5½5	J-D J-D	82½ 1115/8	백소들을 만드 않네.	58 1	106 108 ¼ 69 ⅓ 82 ¾ 111 ½ 114 ½
1st lien & cons 5½51959 United Lt & Rys (Delaware) 5½8_1952	А-О F-А	106 96½	106 106 963 971/8	3 14	103½ 106 82½ 100½
United Light & Railways (Maine) — 6s series A	А-О F-А	117½	117 1171/2	13 6	115% 117½ 92½ 100
Debenture 6s series A2022 Waldorf-Astoria Hotel—	M-N	91	90 91	7	83% 99
Δ5s income debs1954 Wash Ry & Elec 4s1951 Wash Water Power 3½s1964	M-S J-D J-D	4 1/4		47 4	21/4 43/4 1081/4 1093/4 107 1081/4
West Penn Electric 5s2030 West Penn Traction 5s1960	А-О Ј-D	=	^{‡101} ¹ ⁄ ₂ 102% 115 115	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	99% 108% 107% 117
Western Newspaper Union- 6s unstamped extended to 1959 6s stamped extended to 1959	F-A F-A	=	82½ 85 \$65 68	2	69 85 56 67
SAYork Rys Co 5s stpd1937 AStamped 5s1947	J-D J-D	75	74 75 74 74	5 16	71½ 78 71 78¼

Foreign	Government	s & Municipa	lities
tests in some line st	the setup of a second of the second of the second	en alter an tea state 🗖 🕅 🖉	and the second second

BONDS New York Curb Exchange Week Ended Sept. 11	Interest Period	Friday Last Sale Price	or Fr	iday's	Bonds Sold	Range Janua	
입 같은 것이 같은 것이 같은 것이 사람이 있다. 것		W. Beller	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)— △20-year 7sApril 1946 △20-year 7sJan 1947	А-0 Ј-Ј		39¼ 40	40 ¹ ⁄ ₂ 40	10 2	25 25	44 41
Bogota (see Mortgage Bank of) △Cauca Valley 7s1948	J-D		‡12½	14	al da serie dan 1997. 1999 - Dan State 1996 - Dan Ta tad	9 ½s	13
Danish 5½s1955	M-N		128	341/2		25	35
Extended 5s1953 - Danzig Port & Waterways—	F-A		\$27	33 1/4		201/8	33
△External 6½s stamped1952	J -J	(\$3		- -		
△Lima City (Peru) 6½s stamped_1958	M-S		10¼	101/4	1	6	13
△Maranho 7s1958	M-N	알날날았는	\$16%	17	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	133/4	17%
△Medellin 7s stamped1951 Mortgage Bank of Bogota 7s1947	J -D	-	12%	12 1/8	1	93/4	13
AIssue of May 1927	M-N		\$261/4		1	251/2	
△Issue of Oct 1927	A-0	the second second second second	1261/4			25 1/4	
△Mortgage Bank of Chile 681931	J-D	1963 - 1 973 - 1963	\$1614		and the second second	131/2	17
Mortgage Bank of Denmark 5s1972	J-D		\$291/2		gal (421) sh ara s M Tarihi Maran ke	18	281/
△Parana (State) 751958	M-S		\$20	21	Carlos - Angeles	15	20 1/
△Rio de Janeiro 6½s1959	J-J	4 (1 <u>14)</u> (1	:16	161/2		10 1/8	
△Russian Government 6½ s1919	J-D		13%	1 3/8	15	1.0.1	17
∆5½s1921	J-J.	1%	13/	11/2	13	1	13
△Santiago 7s1949	J-J		‡16			13	151

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

§ Reported in receivership.

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Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "vt c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Carl No. C. Majaland Arabian	Anter the second states	Stock	S-	Construction of the local division of the lo	2. 17 and		Bonas		C	
							10	10		6.6.64	
	승규는 잘 잘 많이 가지요. 관계 것은	30	20	15	Total	10	First	Second	10	Total	
	일하는 것 같아요. 그는 그는 그는 것 같아요.	Indus-	Rail-	Utili-	65	Indus-	Grade	Grade	Utill-	40	
	Date	trials	roads	ties	Stocks	trials	Rails	Rails	ties	Bonds	1
	September 5	106.68	26.51	11.57	35.71	106.28	92.09	52.53	109.40	90.07	
	September 7	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Holic	lay		1100000000	Holida		Course all show	The second s	
	September 8	107.62	26.73	11.52	35.99	106.20	92.29	52.65	109.43	90.14	
Ľ.	September 9	107.26	26.67	11.56	35.89	106.19	92.29	52.88	109.41	90.19	
22	September 10	106.38	26.62 .	11.51	35.66	106.16	92.26	. 52.80	109.47	90.17	
	September 11	106.03	26.51	11.39	35.52	106.05	92.29	52.63	109.49	90.11	

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 11, 1942 Saturday Monday Toesday Wednesday Thursday Friday	Stocks (Number of Shares) 24,485 52,920 55,050 81,000 60,955	Domestis \$214,000 418,000 638,000 912,000 621,000	Bonds (Par Foreign Governmen \$18,000 Holiday 7,000 2,000 5,000 1,000	t Corporat \$1,000	\$232,000 426,000 640,000 917,000 622,000
Total	274,410	\$2,803,000	\$33,000	\$1,000	\$2,837,000
		Week En 1942	nded Sept. 11 1941	Jan. 1 to 1942	Sept. 11 1941
Stocks-No. of shares		274,410	804,980	11,917,810	18,780,107
Bonds Domestic Foreign government Foreign corporate		\$2,803,000 33,000 1,000	\$4,720,000 115,000 45,000	\$114,258,500 2,881,000 550,000	
Total		\$2,837,000	\$4,880,000	\$117,689,500	\$180,999,000

Transactions at the New York Stock Exchange **Daily, Weekly and Yearly**

Week Ended Sept. 11, 1942	Stocks, Number of Shares	Railroad and Misc Bonds	el. Foreig		ent Bond
Saturday Monday Tuesday Wednesday Thursday Friday Total	145,270 399,130 361,980 344,993 376,460 1,627,833	\$3,870,20 10,187,40 11,429,30 14,073,00 9,927,30 \$49,487,20	Holiday 00 300, 00 278, 00 309, 00 356,	000 6,00 000 17,80 000 3,10 000 2,00	0 10,493,400 11,725,100 0 14,385,100 10,285,300
Stocks—No. of shares Bonds U. S. Government Foreign Ballroad & industriel	1	Week End 1942 627,833 \$30,700 376,000 487,200	ed Sept. 11 1941 3,466,880 \$579,000 3,001,000 30,189,000	Jan. 1 1942 70,333,985 \$5,667,600 87,698,500 1,384,683,900	to Sept. 11 1941 98,030,465 \$14,651,000 110,918,000 1,358,896,000
Tota1	\$50,	893,900	\$33,769,000	\$1,478,050,000	\$1,484,465,000

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES

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Baltimore Stock Exchange Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists Friday Week's Last Range Sale Price of Prices Low High 5% 5% 5% Sales for Week Shares Range Since January 1 Low High 122 1,962 96c Jan 5% Jan 30c Jun 3.50 July 1121/2 1121/2 107 Mar 10 115 Jan 108 Mar 19½ Apr 72 Feb 120 Jun 26 July 77 July 5 200 11 New Amsterdam Casualty_____2 ___ Seaboard Commercial---5% preferred series A ex-warr___50 ____ 20 % 20 % 70 16% Mar 2034 Aug 25 1/2 25 1/2 20 25 July 30 Mar U S Fidelity & Guar_____2 27 263/4 27 887 21 1/8 May 28 1/4 Aug Bonds— Baltimore Transit Co 4s____ 5s series A_____ _____1975 52 52¹⁄₂ 60 62 \$4,600 24,300 42 Jan 50 Jun 57 May 65 May

Boston Stock Exchange

 $[x]_{X \in Y} \in \mathbb{R}^{d} \setminus \mathbb{R}^{d}_{Y}$

Sept. 5 to Sept. 11 bot	th inclusive,	, compile	ed fr	om official	sales	lists	a de C	
STOCKS-	Friday Last Sale Price	Rang	ge ···	Sales for Week Shares		nge Sine	cé Jan u a	ry 1
Pat	e de la calendaria	Low 1	High		L	010	H	gh
American Tel & Tel100	11934	1193/4 1	22	3,148	1013/8	Apr	134 %	E
Boston & Albany RR100	85	84	85	247	7514	Jun	91	Feb
Boston Edison25 Boston Elevated Ry100	5 21 3/4	21 %	21%	655		Apr	243/4	
Boston Elevated Ry100) 59	x58½	60 ³ /8	503	42 1/4	Jan	61	Aug
Boston Herald-Traveler Boston & Maine RR	1. 1999 1. 1997 1. 1997	125%	151 8	15 M	10%	Mar	14 7/8	Jan
7 % prior preferred100	61/2	61/2 .	63/4	215		Jan	83/4	Jan
8% class B 1st pfd stamped100 7% cless C 1st pfd stamped100	1 in 🗁 😳	138 13/8	13/8 13/8	25 13		Apr	2 ¹ / ₂ 2 ³ / ₈	Jan
Boston Personal Prop Trust	10 1/2	101/2	101/2	212	81/2	Jun Apr	113/4	Aug
Calumet & Hecla5		6	6	188	8 L		1.16.2 (1.15)	11.1
Copper Range	4%	43/4				Jun Feb	7	Jan Jan
Eastern Gas & Fuel Associates-		1 days	1 perce	by when an a		a la gar		1.1.1
4 ¹ / ₂ / _c prior preferred 100	41	413/	45	75	41	Apr	50 1/2	Fah
4½% prior preferred 100 6% preferred 100	20 1/4	41 ³ / ₄ 20	20 1/2	185		May	323/4	
Eastern Mass Street Ry common100		1 3/8	1%	100	114	Ton	2	11-14
6 // 1st preferred series A100	90	90 1	911/2	60	81 1/2	Jan	91 1/2	Feb
5% preferred adjustment100)	3%	3%		2%	Jan Jan	4 1/2	July
Eastern SS Lines common	91/4	83/8	91/4	1.905	43%	Mar'	01/	Sep
Employers Group Association	25 1/4	25 -	25 1/4	270		May	25	
Gillette Safety Razor Co	43/8	4	43/8	102	31	Tan	41/	Aur
Helvetia Oil Co1			8c	100	60	Jan Jun	100	Aug
Isle Royal Copper15	5 70c	75c	80c	450	3/4	Jan		Jan
Lamson Corp (Del) common5	21/4	21/4	21/4	25	13/4	Jan	21/2	Apr
6% cumulative preferred50) (<u> </u>	28	28	0	28	Jan	29 1/2	Apr
Loew's Boston Theatres25	·	133/4	133/4	5	13	Feb	14 1/2	Feb
Maine Central RR common100	23/8	23/8	23%	40	21/4	Aug	4 1/8	Feb
5% preferred100	يون الشهرين أنها	13	13	40	12	Aug	18	Feb
Narragansett Racing Assn, Inc1 National Tunnel & Mines	21/4	4 3/4 2 1/4	21/4		21/2	May July	5 4¼	Jan
New England Tel & Tel100	-e 1 - 1	(Straty a)	6 a 1 a 1	March 10ah	11.00 24	1. 1. they		S. Star. A.
New York, New Haven & Hart RR100	83 1/4	x83 1/4 8	86	504 45	80 -	Apri		
North Butte Mining2.50	26c	260 S	29C 1	500	22c	Jan Sept	64c	Jan Feb
North Butte Mining2.50 Old Colony RR100	Seed to be here	12 1. 40.24	E to to	[24]는 10 (14)				North .
Pacific Mills*	15%	30c : 15% 1	30c	100 10	12c 143/8	Jun	50c	Jan Jan
Pennsylvania RR50	21%	21 3/8		1,017	18%		24 1/4	
Quincy Mining Co25		- 70c	70c	290	60.0	Mar	1.5/	T.1.1
	Set and the set	1		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	OUC	Wat	402 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	July
Reece Button Hole Machinery* Reece Folding Machine10	8 ¹ / ₈ 1 ¹ / ₄	81/8 11/4	81/8	100	81/8		10	
	The of the Child	1	1.1	100	1 1/8	мау	1 3/8	Apr
Shawmut Association ************************************	91⁄4	91/4	91/4	60	63/4	Apr	10	Jan
Scone & webster inc*	4 1/8	4 1/8	41/2	410	3 7/8	Apr	51/2	Jan
Torrington Co (The)*	26 1/4	26 1/4 2	263/4	305	22	Apr	28	Jan
Union Twist Drill5 United Fruit Co5	an eed of		323/4	110	28		35 1/2	Mar
United Shoe Machinery Corp25	55 ½ 62		55 1/8	333 444		Jun	72 1/8	Jan
Vermont & Mass Ry Co100		1.116.	21/2	61	501/2		621/2	ag 15 - j
		al and a	1.00	18. 19. 198	88	W. C.	105	Feb
and the second		-13	36	200	-5/8	Jan	1	Jan
BONDS	MAN SE		1 alm	200 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	1111	11	at i.e.	
Boston & Maine RR- Income mortgage 4½% ser A1970		0H3/ 0	-3/			1.80		
Easter Massachussetts Street Ry-	+	373/4 3	1 74	\$1,000	29 1/4	Jun	425%	r'eb
4 ¹ / ₂ s series A1948	1	1023/4 10	23/4	5,000	101	Jun	104 1/2	Jan

Chicago Stock Exchange

Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anuary 1
Pat Abbott Laboratories common	45 ³ ⁄4	Low High 45 ³ / ₄ 45 ³ / ₄ 4 ¹ / ₄ 4 ¹ / ₄ 11 ¹ / ₂ 11 ¹ / ₂ x23 ³ / ₈ 23 ⁵ / ₈	50 100 100 60	Low 37 ¹ / ₈ May 4 Apr 10 ¹ / ₈ Jan 22 ¹ / ₂ Apr	High 49½ Jan 4¾ Jun 12½ Feb 30½ Jan
American Public Service preferred100 American Tel & Tel Co capital100 Armour & Co common	1191/2	$\begin{array}{cccc} 75 & 75 \ 119\frac{1}{2} & 121\frac{3}{4} \ 2\frac{1}{2} & 2\frac{3}{4} \end{array}$	100 1,085 975	70 May	83 Feb 13334 Jan 4 Jan
Asbestos Manufacturing Co common1 Automatic Washer common3 Aviation Corp (Delaware)3	-1/4	$\begin{array}{cccc} 1/_2 & 1/_2 \\ 1/_4 & 1/_4 \\ 3 & 3 \frac{1}{8} \end{array}$	100 560 950	1/2 Sep 1/4 Sep 25/8 Jun	1½ Jan 5% Jan 4½ Jan
Bastian-Blessing Co common* Belden Mfg Co common10 Bendix Aviation common5	15 12½ 33%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 - 50 1,150	13 ¼ Feb 11 ¼ May 28 ½ May	15¾ July 14 Feb 39¾ Jan

For footnotes se page 948.

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. 1	STOCKS-	Friday Last Sale Price		Sales for Week Shares		ce January 1
	Par Berghoff Brewing Corp1 Bliss & Laughlin common5 Borg Warner Corp		Low High 4¼ 4¼ 12 12	400 150	Low 3¾ May 11 May	High 6¼ Jan 15 Jan
	Borg warner Corp common5 Bruce Co. (E. L.) common5		25 ³ / ₈ 25 ⁷ / ₈ 12 ¹ / ₂ 12 ¹ / ₂	260 100	19¾ Jan	26 Aug
	Burd Piston Ring common1 Butler Brothers10 5% cumulative conv preferred30 Campbell Wyant & Cannon	43%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 370 50	10 Jan 2½ Aug 4¾ Sep 19½ Jan	13 Mar 35% Apr 6¼ Feb 21½ July
	Foundry capital* Central Illinois Pub Serv \$6 pfd* Central & South West Util com500 Preferred*	52	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 120 1,800	12½ Jan 41% Apr	15½ Apr 70 Jan 16 Feb
	Prior lien preferred* Chicago Corp common1	85	82 85	60 20	21½ Sep 71 May	43 Jan 100 Feb
	Convertible preferred* Chicago Flexible Shaft common5 Chicago Towel*	18 28% 	% 13 28 % 28 % 58 58 % 98 ¼ 98 ¼	2,350 50 150	34 May 28 Apr 47 May	1½ Jan 33 Feb 61 July
	Chicago Yellow Cab capital *	11	11 11-	10 400	96 July 8¼ Jan	110 Jan 11% Jun
	Chrysler Corp common5 Cities Service Co. common10 Commonwealth Edison common25	59 5/8 18 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	468 1,200 2,700	45 Jan 2½ Jun 17½ Apr	63¾ July 3½ Jan 23¾ Jan
	Consolidated Biscuit common1 Consolidated Oil Corp* Consumers Co	6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 400	% May 4% May	1¼ Mar 6% Aug
	V t c preferred part shares50 Container Corp of America com20	13	11 13 12 ¹ / ₈ 12 ¹ / ₄	520 125	4¼ Jan	1434 Aug
	Crane Co common25 Cudahy Packing common30 Cunningham Drug Stores21/2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 110 50 150	11½ July 10 ³ a Apr 9½ May 13¼ Mar	13½ Jan 14 Jan 12½ Jan 16½ Jan
	Dayton Rubber Manufacturing com1 Decker (Alf) & Cohn common10 Preferred100 Deere & Co. common*	E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 20 59	6¼ Feb 1% Jan 32 Jan 19 Apr	10½ Sep 2½ Feb 36½ Sep 24% Jan
1.44	Eddy Paper Corp (The)		8 ¹ /8 8 ¹ /8 18 18	5 120	8 Jun 16¾ Jun	8% Jan 19 Jan
	Elgin National Watch Co15 Fairbanks Morse common*	22 	22 22 31 ⁵ / ₈ 31 ⁵ / ₈	200 50	22 Apr 28% May	29½ Jan 37¼ Jan
	Gardner Denver Co common* General Finance Corp common1	-ī½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 250	13½ May 1¼ May	15½ Feb 1¾ Feb
	General Foods common10 General Motors Corp common10	 37	6 ¹ /8 6 ¹ /8 32 ³ /8 32 ⁵ /8 37 38 ¹ /8	200 120 1,100	4 Apr 24¾ Apr 29½ Jan	63% Aug 40% Jan 393% July
	Gillette Safety Bazor common* Goodyear Tire & Rubber common* Gossard Co (H W) common* Great Lakes Dr & Dock common*	 14%	$\begin{array}{ccccc} 4\frac{1}{8} & 4\frac{1}{8} \\ 19\frac{3}{8} & 20 \\ 9\frac{3}{4} & 9\frac{7}{8} \\ 14\frac{1}{2} & 14\frac{3}{8} \end{array}$	100 160 200 300	3 ½ Mar 11 ¼ Jan 7¼ Mar 10 ½ Jan	4¼ Aug 20 Sep 9% Sep 16 July
	Hibbard Spencer Bartlett common25 Hormel & Co (Geo A) common* Houdaille-Hershey class B*	24½ 10½	$\begin{array}{cccc} 24\frac{1}{2} & 25\\ 32 & 32\\ 10\frac{1}{8} & 10\frac{3}{8} \end{array}$	140 50 125	21½ May 27½ Mar 838 Apr	30 Jan 32 Sep 105% Aug
and the second	Illinois Central RR common100 Independent Pneumatic Tool v t c Indianapolis Pwr & Lt common Inland Steel Co capital International Harvester common*	 46	$\begin{array}{cccc} 7 & 7 \\ 22 & 22 \frac{1}{2} \\ 11 & 11 \frac{1}{8} \\ 60 \frac{7}{8} & 60 \frac{7}{8} \\ 46 & 47 \frac{1}{8} \end{array}$	50 200 151 8 199	5 ½ May 18 % Jun 10 ½ Apr 54 % Apr 40 % Apr	8 Jan 25 Mar 16½ Feb 74 Jan 51% Feb
	Jarvis (W B) Co capital1 Joy Manufacturing Co common1 Katz Drug Co common1 Kellogg Switchboard common* Kentucky Utilities j1 cumul pfd50	Qr44.Ex	$\begin{array}{ccccc} .7 & 778 \\ 81/4 & 81/4 \\ 31/8 & 31/8 \\ 61/8 & 61/4 \\ 301/2 & 31 \end{array}$	1,200 75 350 150 70	5 ¹ / ₂ May 7 ⁵ / ₈ Aug 3 ¹ / ₈ Aug 6 ¹ / ₈ Jun 27 Mar	7% Sep 9% Feb 4 Feb 8 Feb 40½ Jan
	La Salle Extension Univ common	4%	$\frac{5}{8}$ $\frac{5}{8}$ $\frac{5}{8}$ $\frac{4}{4}$ $\frac{1}{4}$ $\frac{4}{8}$	100 1,700 450	1⁄2 Aug 37⁄8 Mar 1⁄6 Mar	
1 2 2 1 1	Lion Oil Refining Co capital* Liquid Carbonic common*	12 ⁷⁶ /8	$\begin{array}{cccc} 12 & 176 \\ 12 & 12\frac{1}{2} \\ 13\frac{1}{8} & 14 \end{array}$	250 103	9% Feb 11% May	12½ Sep 15% Jan
	Marshall Field common* Mickelberry's Food Products com1 Middle West Corp capital5	9 ¹ /8 2 ⁷ /8	9 9 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 2 ⁷ / ₈ 3	550 300 600	8½ Apr 2% Apr 2¾ July	12½ Jan 3% Feb 4½ Jan
	Midland United conv pfd	5¼ 	5 ¹ / ₈ 5 ³ / ₈ 8 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₄	50	3 1/8 Mar 6 1/2 July	5% Sep 14 Jan
	Miller & Hart, Inc., com vtc100		8 ¹ / ₄ 8 ¹ / ₄		6½ July % May	14 Jan 1 Jan
2 2 2 2	Montgomery Ward & Co common*		$\begin{array}{cccc} 6\frac{1}{4} & 6\frac{1}{2} \\ 20\frac{1}{2} & 20\frac{1}{2} \\ x30 & 31\frac{1}{2} \end{array}$	400 50 436	5% Jan 20½ May 23% Apr	den a de la composición de la
	National Cylinder Gas common1 National Standard common0 Noblitt-Sparks Industries capital5 North American Car common20 Northwest Bancorp. common*		$\begin{array}{cccc} 75_8 & 75_8 \\ 25 & 25 \\ 195_8 & 201_8 \\ 61_2 & 61_2 \\ 105_8 & 105_8 \end{array}$	200 50 100	21 ¼ Apr 15 ¾ Apr 3 ‰ May 10 ‰ Jun	23 % Jan 6 % Apr 11 % Feb
	Parker Pen Co common10 Pennsylvania Gas & Elec class A com.* Pennsylvania RR capital50 Peoples Gas Light & Coke capital100	21½ 39 1/8	39 1/8 39 1/2	140	10 Jan ¹ / ₈ Jan 18% Jun 36 Apr	47 Jan
	Perfect Circle (The) Co* Poor & Co class B* Pressed Steel Car common1	4* 	23 23 ¹ / ₈ 3 ³ / ₄ 3 ³ / ₄ 6 ¹ / ₈ 6 ¹ / ₈	60 25 41	21 Jan 3½ Jun 5% Jun	
	Quaker Oats Co common• Preferred100		64 1/2 64 1/2 145 145		.56 Apr 140 Jun	
	Raytheon Manufacturing common_50c		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Sec. a.	1½ Aug.	
	Schwitzer Cummins capitali Sears Roebuck & Co capitali Serrick Corp. class B commoni Signodé Steel Strap common*	41/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200	6 ¹ / ₈ Feb 43 ⁵ / ₈ May 4 May 10 ¹ / ₂ Jun	57 ½ Jan 5 Feb
	South Bend Lathe Works capital5 Spiegel, Inc., common2 Standard Dredging common1 Standard Oil of Indiana capital25	Charles A. M.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 60 400 557	23¼ Jun 25% Apr 1½ Mar 20 Apr	33 1/8 Apr 4 1/4 Jan 2 Jan 27 Jan
	Stèwart Warner Corp common5 Sundstrand Machine Tool common5 Swift & Co capital25 Swift International capital15	6 ¹ /2 14 ³ /4 20 ¹ /2 25 ⁵ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	187 300 1,128 480	5 Mar 12½ May 20% Sep 19½ Mar	7 Aug 19 Jan 25 Jan 25 ³ 4 Sep
	Texas Corp capital25 Trane Co (The) common25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	143 100	30¼ Apr 7¼ Sep	39 Feb 10 Feb
	United Co (Tile) common2 U S Gypsum Co common20 United Air Lines Transp capital5 U S Steel common* 7% cumulative preferred100 Utah Radio Products common100	 45%	$7\frac{1}{4}$ $7\frac{8}{8}$ $67\frac{3}{8}$ $68\frac{1}{8}$ $51\frac{5}{8}$ $52\frac{1}{8}$ $13\frac{7}{8}$ 14 $45\frac{3}{6}$ $47\frac{1}{8}$ $108\frac{3}{4}$ $109\frac{1}{8}$ $1\frac{1}{2}$ $1\frac{1}{2}$	196 74 20 566	7% Sep 58% Apr 41 May 7% Apr 44% May 107% Jun 1% Jan	745% Jan 54% July 14 Sep 55% Jan 119% Jan 1% July

OTHER STOCK EXCHANGES

	STOCKS—	Friday Last Sale Price	Wee Rar of Pr	ge	Sales for Week Shares	Ra	nge Si	nce J	lanuar	y 1	
	Par		Low	High	6.9	L	ow		Hi	gh	1
	Walgreen Co common	18 1/8	18	181/8	165	15%	May		18%	Aug	
	Wayne Pump Co capital1		161/2	161/4		113	Jan	1.1	1634	Sep	
	Western Union Tel common100		283/4	283/4		23 1/	Jan	4	28 3/4	Sep	
	Westinghouse Elec & Mfg common50		71 1/8	71 %	64	63 1/	Apr	. ÷	81 1/8	Jan	
	Wieboldt Stores, Inc., prior pfd*	1 <u> </u>	89		···· -· 40 ··				·91½		
	Williams Oil-O-Matic common		1 5/8		1,000-		Aug			Feb	
	Woodall Industries common2	3	23/4	3	350		July		4	Jan	
	Wrigley (Wm Jr) Co capital*	Section 1	53 %	53 %	79	40	Apr	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	62 1/8	Jan	e a
	Zenith Radio Corp common	14 <u>- 1</u> 4 1	141/2	143%	110	87	a Mar	19	14%	July	
	Unlisted Stocks-	4.1	11				i Cara	1	×		
	American Radiator & St San com*	. 45%	43%	43/8	760	. 33	Apr		4 %	Jan	
	Anaconda Copper Mining50	. 25 1/2	251/2		488		a May		281/2	Jan	
	Atchison Topeka & Santa Fe com100		427/8				4 Jan		45 1/2	Aug	
	Bethlehem Steel Corp common*		53%			50			67	Jan	
	Curtiss-Wright	7%	7 1/8		881	53	4 Jun	1	9	Jan	ίa,
	General Electric Co	263%	263%	265%	285	213	4 Apr	1.45	28%	Jan	
	Interlake Iron Corp common*		53/8				a Jun		7%	Jan	
	Martin (Glenn L) common1		201/8			173	a May		26	Jan	
	Nash-Kelvinator Corp5	172 A.	6	G 1/8		31	5 Jan		6 1/8	Aug	
	New York Central RR capital	83/4	83/4				2 Jun		10	Jan	
	Paramount Pictures common1		153/4	15%	100	113	4 Apr	in the	16 1/2	July	
	Pullman Inc capital*	25		25 1/2			a July		261/2	Feb	
r .	Pure Oil Co (The) common			. 9	100	71	a Apr	1. 6	10 1/8	Jan	
	Radio Corp of America common*		. 31/8	33%	285	21	5 Jan	. ×'	3 3%	July	
	Republic Steel Corp common		133/4	13%	200	134	2 May		19	Jan	
	Standard Brands common	1.21	3			23	4 Apr	1 . A.	. 5	Jan	
	Standard Oil of New Jersey capital_25	381/4	38 1/4			31	Apr	1. 1. 1	42 1/8	Jan	
	Studebaker Corp common1		4			31	a Aug		51/4	Apr	5.
	U. S. Rubber Co common10	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19%	19%	10	133	4 Mar	17.7.		Aug	
	Yellow Truck & Coach class B1	er Elen				105	a Aug		131/4	Jan	

Cincinnati Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par	Stor of the se	Low High	S. 45. 118	Low	High
American Laundry Machinery 20 American Prod prior preferred 7 Participating preferred 6 Cincinnati Ball Crank 5 Cincinnati Gas & Electric ptd 100 Cincinnati Telephone 50 Crosley Corp 9		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	140 50 50 228 103 288 148 100	19 Jan 1/2 Mar 1/2 Mar 1/2 Jan 2 Jan 68 Aug 5% Jan 59 Aug 61/2 May	22 Apr 2 Sep 2½ Sep 3¾ Jan 3¼ Mar 86 Jan 8 Feb 77 Jan 7% Apr
Dow Drug * Eagle-Picher 10 Found Invest preferred 100 Gibson Art * Hatfield prior preferred 12 Participating preferred 100	1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 52 11 40 16 16	13⁄4 Jan 63⁄4 May 35 Sep 17 Feb 51⁄2 Jan 141⁄2 Jan	3 1/2 Feb 8 3/4 Jan 48 Apr 25 Jun 9 Mar 25 Mar
Kroger Lunkenheimer Procter & Gamble U, S. Printing U. S. Printing preferred50 Wurlitzer10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 506 11	22% Apr 20 Apr 42% Feb 2½ May 30 May 85 Jan	29% Jan 23½ Feb 52 Jan 4 Jan 40½ Feb 90 May
Unlisted— American Rolling Mill25 City Ice & Fuel* Columbia Gas* General Motors10 Standard Brands* Timken Roller Bearing*	32 1/8 31/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 100 229 -215	9% May 9 Mar 1 July 30 Jan 3 Aug 32% May	12 Jan 10% Aug 1% Jan 39% July 3% July 43% Jan

Cleveland Stock Exchange to Sept. 11 both inclusive, compiled from official sa

STOCKS-		Friday Last Sale Price	Wee Rat of Pr	nge	Sales for Week Shares	Ran	ge Sin	ice Januar	ry 1
the second s	Par	6 Case	Low	High		L	w	Hi	ah
rewing Corp of America	3		17%	17%	40			1.0	
ity Ice & Fuel		10 1/8	10 1/8	105%	246	85%	Jan	10%	Aug
leveland Cliffs Iron preferred		1	583/4	587/8	135	55	July	74 3/4	
liffs Corp common		101/4	10 1/4	101/2	265	10	Jun	14 1/2	
ow Chemical preferred		1121/2	1121/2		21	110	Jan	115	Apr
aton Manufacturing		, and a	a313/8		55	·	******		
lectric Controller		· · · · · · · · · · · · · · · · · · ·	45	45	50	. 44	Aug	53	Mar
oodrich, B. F., preferred		124.20	a20 1/8	a203/8	38		Line	OF THE R	
loodyear Tire & Rubber		19 %		19%	463	1134	Jan	19 %	
Ianna, M. A., \$5 cumul preferred	*		100	100	15	981/8		103 1/4	Feb
larbauer Co	*	11240	47/8	4 1/8	100	33/8	Apr	5	Aug
aterlake Steamshin	· · ·	31	31	31	125	30	Aug	40	Jan
aeger Machine	*	1734	173/4	173/4	20	17	May	19 1/4	
nes & Laughlin			a18%		5	· · · · ·			-
elly Island Lime & Tr	*	9 7/8	9 7/8	97/8	100	- 9	Feb	12	Jan
IcKee, A. G., "B"		29	29.	29	125	283/4	Aug	32	Mai
Iedusa Portland Cement		· · · · · · · · · · · · · · · · · · ·	15	15	100	13%	July	19	Fet
Ionarch Machine Tool	*****	16	16	16	100	16	Sep	27	Ap
ational Acme		15%	153/8	15 %	90	1.22.0		19 C 1	12
ational Refining new			2	.21/8		- 13/4		21/4	Jar
Prior preferred 6%		-	4434	45	136	36	Jun	46 1/2	Aus
estle LeMur "A"	••••	(+,+)	11/2	11/2	- 100	1	Feb		Set
acker Corp		et <u>al la s</u> ere	61/4	61/4	- 50	6	May	91/2	Jai
ichman Bros.			22 1/4	22 1/4	110	21 3/4	July	29 1/2	
hompson Products Inc	*	23	823	a23 1/4	. 15		÷		
an Dorn Iron Works		ا سند ا		83/4	106	7	Jan	11	Ma
white Motor	50	j (* .	a12 %	a12%	11	'	1		
Unlisted-		2월 전문	1.0		A 4 4 4	1. 1.			
ddressograph-Multigraph common.		and the	13 1/4	131/2	200	131/4	Sep	13%	Se
irestone Tire & Rubber common			191/2	191/2	5				
ananal Electric common			26%		50				
eneral Electric common		23 3/8	23%	233/8	25				
ndustrial Rayon common									
ndustrial Rayon common	*	83/4	83/4		195	83/4	Sep	9%	Au
General Electric common ndustrial Rayon common Y Central RR common Republic Steel common S Steel common	*	8 ³ / ₄ 13 ³ / ₈ 45 ¹ / ₂	8 ³ /4 13 ¹ /2 45 ¹ /2	13%	80		Sep Sep	9% 17	Au Fe

For footnotes se page 948.

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Associate Chicago Stock Exchange DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists

14.22 2. 2. 2.	STOCKS-	Friday Last Sale Price	Ran of Pi	rices	Sales for Week Shares	Range Since		
	Par		Low	High		Low	High	
	Auto City Brewing common1		6c	6c	500	4c Aug	10c Jun	
	Consolidated Paper, common10 Continental Motors common1	11 ³ /4 3%	11 ³ / ₄ 3 ⁵ / ₈	113⁄4 33⁄4	150 375	11¼ Aug 2¾ May	14 Mar 3% Sept	
X	Detroit & Cleveland Nav common_10 Detroit Edison common20	15%	3 7/8 15 3/4	4 16	1,805 1,773	78c Jan 15 Apr	4% Aug 18% Jan	
	Detroit Gray Iron common5 Detroit-Michigan Stove common1	75c 2 1⁄4	75c 2 ½	75c 2¼	300 100	57c May 1½ Mar	1 Jan 2½ July	
	Eureka Vacuum common5	States of the	3	3	150	134 Jan	3 Sep	
	Federal Mogul common5 General Motors, common10	10 ³ /4 37	10 ³ / ₄ 37	10¾ 37	100 163	8½ Apr 30½ Jan	1034 Sep 39½ July	
	Goebel Brewing common1 Graham-Paige common1	1%	1 % 63c	15/8 63c	100 300	1% July 60c May	2¼ Jan 99c Feb	
	Hoover Ball & Bearing common10 Hurd Lock & Manufacturing com1	13 ½ 64c	13 ½ 63c	13½ 65c	200 1,500	13 Aug 30c Jan	17½ Jan 65c Feb	
	Kingston Products common1 Kinsel Drug, common1		13/8 46c	1% 46c	100 100	1 Feb 45c Feb	1½ Aug 60c Jan	
	Masco Screw Products common1 McClanahan Oll, common1 Michigan Sugar common*	15c	1 ¼a 15c 72c	1 ¼ 17c 75c	1,400 7,900 300	1 Jun 16c Mar 60c Aug	1¼ Jan 23c Jan 1¼ Jan	
10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Packard Motor Car common	2 ¹ /8 23 ³ /4 90c	2 ¼a 23 ¾ 90c	2 1/8 23 3/4 90c	615 358 100	2 Jan 1978 Apr 56c Mar	2½ Jan 27 Jan 97c Jun	
	Tivoli Brewing, common1		71c	710	210	65c Apr	1 Feb	
	Walker & Co "B" Warner Alrcraft common1 Wayne Screw Prod common4		2 1 ¼ 3 ½		400 1,100 100	1½ Apr 1½ Jan 2¾ Jan	2% Jan 1½ Jan 3% Aug	
		A . (S. V. M		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				

Los Angeles Stock Exchange

Sept. 5 to Sept. 11 both	Friday	20.1 St. 1. St.		Sales		s'			
	Last	Range		for Week Shares	Pan	e Sin	ce Janua		λ.s.
STOCKS— Par	DAIC TTICE	Low Hi		Shares	Lot	*		igh	• }
Aircraft Accessories Inc50c	1.95	1% 2.1	· · · · ·	2,800	1.35			0 Sep	
Bandini Petroleum Co1 Blue Diamond Corp2	21⁄2	2 ^{1/2} a1.40 ^{1.4}	2½ 0	200 45		May May	2.7 2	0 Feb Jan	
Broadway Department Store* Byron Jackson Co*		7 a13½ a1	7 3½	401 10	5 ³ /8 10	Apr Jan		4 Jan 5 July	ć
Central Investment Corp100 Cessna Aircraft Co1		13½ 1 9	3 ³ /4 9	100 100	9 ½ 8	May Jun		a Aug a Apr	1. 1. 1.
Chrysler Corp5 Consolidated Oil Corp6	-ī6½	a61 1/2 a6 6 1/2	6 ³ / ₄	10 600	463/4 45/8	Jan May		July 4 Sep	
Electrical Products Corp4 Exeter Oil Co common A1	20c		5 1/a 20c	50 1,000	4¼ 10c	Aug June		4 July Feb	
General Motors Corp common10 Goodyear Tire & Rubber Co*			93/4	360 270	31 % 11 %			a July A Sep	
Intercoast Petroleum Corp*	1.20	12c 1	12c	3,300	4c	Feb	120	July	
Lincoln Petroleum Co10c Lockheed Aircraft Corp1 Los Angeles Investment Co10	a18%	a18 1/8 1	21c 18 ½ 7 ¼	2,773 83 378	18c 15 ¼ 6	Mar May Apr	35c 23 71		
Menasco Mfg Co1	1.05	1 1.2	20	2,450	95c	Sep	, 1.9	0 Jan	1
	a18¾ 27		18½ 18 27	125 100 157	16 33 ½ 22 ½		381	4 Jan 2 Jan 2 Jan	
Republic Petroleum Co common1 Richfield Oil Corp common			71/4	100 200 320	61/2	Jun Apr May	83	0 Jan 4 Jan /s Feb	
Security Co units of benef int15 Shell Union Oil Corp15	271/2	27½ a13¾	271/2	41 127	24 1/2 10 3/4			A Sep Jan	
Sierra Trading Corp25c Signal Oil & Gas Co "A"*	1c	1c a163% 1	1c 16¾	1,000 20	1c 14	Jan Jun	10 24	Jan Jan	
Solar Aircraft Co1		1 3/4	13/4	500	13%	Jun	23	4 Feb	ļ
Southern California Edison Co Ltd_25 6% preferred B5 5½% preferred C5	17¼ 26¼	281/2	17½ 28½ 26¾	989 384 524	15 24 % 23	Apr Mar Feb	20* 28* 27	Aug Aug	:
Southern Pacific Co Standard Oil Co of California Sunray Oil Corp1	a13¼ 22¾		13 ³ /4 23 ½ 2		181/4	Jun Apr Apr	23	V4 Aug V4 Aug V8 Feb	:
Taylor Milling Corp* Transamerica Corp2	41/4	a8 % 4 ¼	8 1/8 4 3/8	30 1,725	9 ³ /4 4	July Jan		2 Apr 2 July	
Union Oil of California25 Universal Consolidated Oil10	121/4	01/	13 6½	1,115 186	10 6	Apr Apr	13 ¹ 7	a Jan Jan	

OTHER STOCK EXCHANGES

n de specifies Na a Na a station de s	STOCKS-	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ra	nge Sinc	e Janua	ury 1	
	Par	ina ng	Low	High	****	1 1 22	010		igh	
American Tel	acks	a119 1/2	a43/8 a1191/2 a255/8		15 407 20		Jan Apr	4 ¾ 129 ¾	Jan Mar Jan	
Atchison, Tope Atlantic Refin	(III)5 eka & Santa Fe Ry100 ling Co25 (The) (Del)3		2 ³ /4 43 ¹ /2 a17 ¹ /8 a3	17%	200 130 25 85	29 14 ½	Sep Jan May Jun	43 3/4	Jan Aug Mar Jan	
Bethlehem Ste Borg-Warner	el Corp	a25 1/4	a533/8 a251/4		30 40	55	July Jan	60 1/2	Feb July	
Commonwealth Continental O	actor Co		a33 5/8 a 32 a22 7/8 7 1/2			1714	Mar Jun Apr Jun	38 23 9	Feb Jan July Jan	
General Foods	ric Co* Corp* ') Co*	a26 % a32 %	a26 1/8 a32 1/8 a20 1/4	32 1/8	114 40 10	243/4	Apr Apr Mar	28 1/8 28 3/4	Jan Jun Aug	
	Nickel Co of Canada* Tel & Tel*	i sa na san Sangara	27 a25/8	27 3	100 150		Apr Jan	273/4	Jun Jun	
Kennecott Co	oper Corp*	and the second	a30%	30%	60		May	34 1/4	Feb	
Montgomery W	Vard & Co	a29%	a423/8 a295/8	423% 297%	20 25	373/4	Apr Mar	1. 19	Feb	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Paramount Pic	tures, Inc1 RR Co50		a15% a21¾	15 % 21 3/4	100 30		Mar Jun	16 1/8 22 1/4		
Radio Corporat Republic Steel	tion of America*	a13%	31/4 a135/a	31/4 135/8	100 50		Feb Jun	it i and in	July	
Seaboard Oil C	co of Del	a5334	a13 a53 3/4	13 56½	50 260	12 ³ / ₄₄	Sept Apr	1234	Sep	e Ge
Standard Bran Standard Oil (ds, Inc* Co (New Jersey)25	a38 1/8	3 a38 1/8	3 1/8 38 %	320 95	2% 31%	Apr July	5 40½	Jan Jan	
Studebaker Co. Swift & Co	rp1 25	a4 	a4 203/4	4 20 ³ /4	61 152		July Sep		Feb	10
Texas Corp (T	he)25		a35 %	3534	100	31	Mar	3634		
Union Carbide United Air Lin	& Carbon Corp• es Transport5		a68 a13%	68 ½ 13 ½	71 70	623/4	2 . 2. 190	6434 133a	Feb	
U.S. Steel Corp.	5 Corp5	46	27¼ 46	271/4 46	100 214		July May	· · · · · ·	Jan	
Westinghouse E	Sleetric & Mfg50		a70 1/8	70 1/8	20	70 3/8	July	7134		

Philadelphia Stock Exchange

Sept. 5 to Sept. 11 both inclusive, compiled from official sales lin

STOCKS-	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ra	nge Sin	ice Janua	ry 1	
Par	A Start 1	Low	High	A		ow	H		
American Stores* American Tel & Tel100	119 %		10 % 121 %	200 592		Jan Apr	2 M 1 1 1	Feb	
Budd (E G) Manufacturing common_* Budd Wheel Co*	این میک ر ا	2 1/8 5 3/4		130 116		May Sep		Jan Feb	
Chrysler Corp5 Curtis Publishing Co common° Prior preferred*	59 5⁄8	59 14 ³ / ₄	61 ½ 5/8 14 ¾	82 85 10	3/8	Jan Feb Jun	63.7/8 3/4 18.7/8	Jan	いいいの
Electric Storage Battery*	1842	31	31%	380	28%	Apr 0	331/2	Feb	
General Motors10	37	37	381/8	602	1.1.1	Jan	40	July	1
Horn & Hardart (N Y) common*	1	223/4	23	65	21 %	Apr	271/2	Jan	ŝ
Lehigh Valley RR50		21/2	21/2	25	21/4	Jun	3%	Jan	
National Power & Light*	영철왕	11/2	1½	15	1 3/8	Apr	3	Jan	
Pennroad Corp voting trust ctfs1 Pennsylvania RR50	21 %	3 ½ 21 ½	3 ³ /8 22	555 1,731		May Jun	3 5/8 24 1/8		
Pennsylvania Salt Manufacturing50 Reading RR common50	140 ½ 13 ¼	140½ 13¼	140½ 14½	10 90	127 113/8	Apr Apr	176 15	Feb Jan	4
Scott Paper*	34½ 47%	34½ 46	35 ½ 47 %	235 81	25 % 43 ½	Apr Apr	36 ⁵ /8 55 ⁵ /8		
Tonopah Mining1 Transit Invest Corp preferred25	%	3/8 570	3/8 1 ⁷ 6	100 300		Mar Mar	ľź	Jun Aug	
United Corp \$3 preferred	11½ 3%	11½ 35% 985%	11½ 3½ 99	34 2,475 95	33/8	July Jun Mar	16 ¹ /8 - 5 ⁵ /8 106 ³ /4	Jan Jan	
Westmoreland Inc10 Westmoreland Coal20		11½ 19¾	115% 1934	45 20	10¼ 15¾		127/8 22 ³ /4		
y dy final a fill gal a self-pola a stal	1. 1. 1.	1 to me	1	W and Berry		Sec. 32.	and the second	- Sec. 1	

Pittsburgh Stock Exchange Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists

 Friday Last Sale Price
 Week's Range of Prices
 Sales for Week's Sales

 Par
 Low High 171%
 17
 17%
 30

 Columbia Gas & Electric
 1%
 1%
 1%
 15,387

 Devonian Oil
 10
 11
 11
 142
 Range Since January 1LowHigh16% May22% Jan% Sep1% Jan High 22³/₄ Jan 1³/₄ Jan 123% Mar 10 May Harbison Walker Refrac common.....* 13 ½ 13 ½ 75 12 ½ Apr Koppers Gas & Coke preferred.....100 88 89 ½ 85 83 Jun Lone Star Gas.....* 6¼ 6½ 360 6 Apr 16% Jan 97 Feb 8½ Feb Mountain Fuel Supply_____10 National Fireproofing Corp common____ 5⁵/₈ 5³/₄ 35c 35c 747 250 4½ Apr 35c Aug 6 Aug 70c Jan 5534 Feb 334 Aug 73¼ July 5½ Jan 260 260 Westinghouse Air Brake____ 141/2 14% 14% 100 14 May 19 1/8 Feb

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St. Louis Listed and Unlisted Securities **EDWARD D. JONES & CO.** Established 1922 TO5 Olive St., ST. LOUIS Members New York Stock Exchange St. Louis Stock Exchange St. Louis Stock Exchange St. Louis Stock Exchange New York Curb Exchange New York Curb Exchange New York Curb Exchange

St. Louis Stock Exchange Sept. 5 to Sept. 11 both inclusive, compiled from official s

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	i de la	nce January 1
Par	1 A 16 1	Low High	1	Low	High
American Invest common1 Brown Shoe common* Burkart Manufacturing common1		5 5 ¹ /8 29 29 16 16	382 42 100	5 Aug 28% July 15 Mar	7 Jan 33% Feb 17 Jan
Coca-Cola Bottling common	and and a second	$\begin{array}{cccc} 14 & 14 \\ 6 \frac{1}{2} & 6 \frac{1}{2} \\ 95 & 95 \end{array}$	40 100 10	10 May 6½ Sep 95 Sep	16½ Jan 8 Mar 101 Jan
Hussmann-Ligonier common* International Shoe common Laclede-Christy Clay Prod common5	28 3/4	5 ¹ / ₄ 5 ¹ / ₄ 28 ³ / ₄ 29 5 ¹ / ₈ 5 ¹ / ₈	100 105 35	5 Aug 26 May 434 July	32 Feb
Midwest Piping & Supply common* National Candy common*	13 1/2	14 14 13½ 14	50 945	12% Feb 9½ Jan	
St Louis Bank Bldg equip common* St Louis Public Service com A1	73/4	21/4 21/4 7% 7%	60 108	134 May 434 Feb	
Scruggs-VB., Inc., 1st preferred100 Sterling Aluminum common1 Wagner Electric common15	61/8	$\begin{array}{cccc} 96\frac{1}{2} & 96\frac{1}{2} \\ 6\frac{1}{8} & 6\frac{1}{8} \\ 23 & 23 \end{array}$	20 100 15	93¾ July 5 Feb 21 Jun	61/8 Sep
Bonds— St. Louis Pub. Serv. 1st mtge 5s1959 St Louis Pub Ser 25-year conv inc_1964		89 ¹ /4 89 ¹ /4 52 52	\$500 100	82 Jan 32½ Jan	90 Aug 52 Sep

San Francisco Stock Exchange

Sept. 5 to Sept. 11 both	n inclusive	, compiled fro	m official	sales lists	
STOCKS—	Friday Last Sale Price	Week's Range	Sales for Week Shares	and a set	e January 1 High
Aircraft Accessories50c Anglo California National Bank20 Atlas Imp. Diesel Engine5	· · · · · · · · · · · · · · · · · · ·	$\begin{array}{cccc} 1.90 & 2.00 \\ 7 & 7\frac{1}{8} \\ 6\frac{3}{8} & 6\frac{1}{2} \end{array}$	700 640 200	1.35 July 6 ⁵ % Apr 5 ⁵ % Jun	2.10 Sep 8½ Jan 7¾ Feb
California Packing preferred50 California Water Service preferred25	52	52 52 25 1/4 25 1/4	45 16	50 May 21½ Mar	52 Sep 26 Aug
Carson Hill Gold Mining capital1 Caterpillar Tractor Co common Central Eureka Mining Co common1	·	8c 8c 34 ³ / ₄ 34 ³ / ₄ 65c 65c	100 440 275	5c Jan 30 Apr 60c Aug	10c May 41 ³ 4 Jan 2.00 Jan
Chrysler Corp common5 Consolidated Aircraft common1		61 61 17¼ 17¼	126 150	453/4 Jan 16% Aug	62½ July 23¼ May
Creameries of America common1 Crown Zellerbach Corp common5 Preferred*	1034	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	150 651 80	2.50 Mar 10 Mar 76½ Mar	3¾ Jun 11% Jan 88 Jan
Di Giorgio Fruit Corp common	81. 38.(3 ³ / ₄ 4 29 ¹ / ₈ 30	202 40	1.65 Jan 15½ Jan	4 Sep 30 July
Fireman's Fund Insurance Co25 General Motors Corp common10 Gladding McBean & Co° Golden State Co, Ltd*	91½ 	$\begin{array}{cccc} 91\frac{1}{2} & 91\frac{1}{2} \\ 37\frac{1}{8} & 37\frac{1}{8} \\ 8 & 8 \\ 11 & 11\frac{1}{4} \end{array}$	50 375 100 810	83 Apr 31% Jan 6 Mar 8¼ Apr	108 Jan 39 ³ 4 July 8 ¹ 4 Apr 11 ¹ 4 Sep
Honolulu Oil Corp capital*	13	13 13 34	590	10 Mar	13¼ Sep
LeTourneau, R. G., Inc1 Libby McNeill & Libby7 Lockheed Aircraft Corp1		21 ¹ ⁄ ₄ 21 ¹ ⁄ ₄ 4 ³ ⁄ ₈ 4 ³ ⁄ ₈ 18 18 7⁄ ₈	135 600 904	19 ³ ⁄4 July 4 Mar 15 ¹ ⁄4 May	27½ Jan 5½ Jan 24½ Jan
Magnavox Co., Ltd 1 Magnin & Co common 5 March Calculating Machine 5 Menasco Manufacturing Co common 1	1.15 4 ³ / ₈ 13 ¹ / ₄ 1.10	$\begin{array}{cccccccc} 1.10 & 1.15 \\ & 4\frac{1}{4} & 4\frac{3}{8} \\ 13\frac{1}{4} & 13\frac{1}{4} \\ 1.00 & 1.10 \end{array}$	803 350 108 675	90c Jan 3% Jun 12½ Aug 95c Aug	1.50 Feb 5% Jan 15 Jan 1.90 Jan
Natomas Co* North American Investment com100 North American Oil Cons10	63%4 	$\begin{array}{ccc} 6^{3}\!$	700 23 400	65% Apr 90c Jan 53% Apr	9½ Feb 95c Sep 7 Jan
Occidental Petroleum i 1 O'Connor, Moffat class AA		8c 8c 9 ³ / ₄ 9 ³ / ₄ 23 23 4 ⁵ / ₈ 4 ³ / ₄	600 100 145 270	5c Jan 6¼ Mar 17 Feb 3¾ May	8c May 10¼ July 23 Sep 4¾ Aug
Pacific Coast Aggregates5 Pacific Gas & Electric Co common_25 6% 1st preferred5 5½% 1st preferred25	2.05 18 ¹ / ₄ 28 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 1,082 617 280	1.35 Feb 1534 Apr 2434 Mar 22 Mar	2.15 Apr 20 Jan 29% Jan 27½ Jan
Pacific Light Corp common* \$5 Dividend* Pacific Public Service common* 1st preferred*	26% 2.50	26 ⁷ / ₈ 26 ⁷ / ₈ 96. ¹ / ₈ 96 ¹ / ₈ 2.50 2.50 12 ⁵ / ₈ 12 ⁷ / ₈	280 37 200 595	22½ Apr 90 Mar 2¼ Mar 11 Mar	31 Jan 97½ Jan 3 July 14 July
Pacific Tel & Tel common100 Puget Sound P & T common*	81	79 ³ / ₄ 81 9 9	155 175	72 Apr 9 Aug	101 Jan 15¾ Jan
Rayonier Inc preferred1 Republic Petroleum Co common1	26	25 ³ / ₄ 26 1.25, 1.25	400 100	24 Mar 1.20 Aug	26 Sep 1.75 Jan
Rheem Manufacturing Co1 Richfield Oil Corp common* Ryan Aeronautical Co1	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,515 110 100	10 Mar 6% Apr 3¼ May	135% Aug 85% Jan 51% Feb
Southern Pacific Co Standard Oil Co of California	221/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	344 1,132	10¼ Jun 18½ Mar	14 ³ 's Aug 23 ³ / ₄ Aug
Transamerica Corp2	4%	41/4 43/8	2,203	4 Jan	4½ July
Union Oil Co of California	12½ 15½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,333 182 125 100	10 May 12 ³ ⁄ ₄ Jan 9 ¹ ⁄ ₄ May 6 Mar	13% Jan 17 Apr 14 ^{1/} 8 Sep 7 Jan
Waialua Agricultural Co20	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	21 21	80	13½ Mar	23 Jun
	1 - 1 1				

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OTHER STOCK EXCHANGES

· · · · · · · · · · · · · · · · · · ·	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Sin	ce January 1	* 7	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
STOCKS— Par	Sale Price	Low High	Sharea	Low	High	174	Par	$(0, \mathcal{T}, \mathcal{T})$	Low High a19 ¹ / ₂ 19 ¹ / ₂	5	Low 19½ July	High 20% Feb
Unlisted- American Radiator & Standard San*		4 % 4 %	100	33/4 Apr	4 ³ / ₄ Jun 128 ¹ / ₂ Jan		Marine Bancorporation* Matson Navigation Co* Montgomery Ward & Co*		22 ³ /8 22 ³ /8 a30 ³ /8 30 ³ /8	25 5	20 May 24½ Apr	24 Mar 30% July
American Tel & Tel100 American Viscose Corp14		120 % 120 % a26 % 27 1/2	706 185 93	104% Apr 24 May 23¼ May	28 ³ / ₈ July 28 ¹ / ₄ Jan	·	Mountain City Copper5c	1.65	1.65 1.75	1,300	1.40 May	2.60 Jan
Anaconda Copper Mining50	- (1 7), "- ,	a25¾ 25%		3 Jan	4 Jun	1.24	North American Co common10	l sa ta sh	73/8 73/8	109	6% Apr	8% Feb
Anglo National Corp common A* Argonaut Mining Co5 Atchison Top & Santa Fe100		$3\frac{1}{8}$ $3\frac{1}{8}$ 1.50 1.50 $a43\frac{1}{2}$ $44\frac{1}{4}$	100	1.15 Mar 29½ Jan	1.60 Jun 44¼ Aug	a la a	Pennsylvania RR50 Pullman, Inc., capital*		a21% 21% a25% 25%		19 Jun 25% July	24 Feb 26½ Aug
Aviation Corp of Del3		a2 ⁷ / ₈ 3 ¹ / ₈	31	27/8 May	4½ Jan 32½ Feb		Radio Corp of America	<u></u>	a31/a 31/4 a133/4 133/4		25% Feb 13½ Sep	3½ July 15½ Apr
Bendix Aviation Corp5 Blair & Co., Inc., capital1	and a sub-	a34 1/8 34 1/8 37c 39c	1,526	31 July 30c Feb 8 ¹ ⁄ ₄ Apr	40c Jan 11 ¹ / ₈ Jan		Riverside Cement co "A"*		53/4 53/4	50	4¾ Jun	6¾ Mar
Bunker Hill & Sullivan2 ¹ / ₂	n an an an an Anna. An an Anna	8% 8% 8%	200	79½ Apr	85 Aug		So Calif Edison Ltd common25 5½ % preferred25		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	330 160	15 Apr 23½ May	20 ³ / ₄ Jan 26 ⁷ / ₈ Aug 5 Jan
Calif Oregon Power 6% pfd '27100 Cities Service Co common19 Consolidated Edison Co of N Y*	13 ½	a2.00 2.00 $13\frac{1}{8} 13\frac{1}{8}$	13	2 ¹ / ₈ Aug 11 ¹ / ₂ Mar	2½ Apr 14¼ Aug		Standard Brands* Standard Oil of N J25	<u> </u>	a3 3 a37% 38½	87 124	3 Mar 30% Apr	41% Jan
Curtiss-Wright Corp1 Dominguez Oil Co*		a73/a 73/a 291/2 30		6 May 24½c Apr	8¾ Jan 31c Sep		United Aircraft Corp common5 United States Steel common*		a27 1/2 27 7/8 45 1/2 47	113 280	253⁄4 July 443⁄4 Jun	32% Jan 55% Jan
General Electric Co	2.15	26 ³ / ₈ 26 ³ / ₈ 2.10 2.15	350	223% Apr 2.00 Mar	28 Jan 4 Jan 26% May		Westates Petroleum common		5c 5c 67c 67c	200 100	4c Mar 65c Apr	8c Apr 80c Jan
International Nickel of Canada* Kenn Copper Corp common*		a27 1/8 27 1/4 a30 30 1/8		25 % July 27 ½ May	3634 Jan		Western Union Telegraph100		28 1/8 28 1/8		24½ July	26 ³ /4 Sep

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Sept. 5 to Sept. 11 both STOCKS—	Friday Last Sale Price	Wee Rai	k's	Sales for Week Shares		Since Janua	ry 1
Par	de la composición de Francesco de la composición de la compos	Low	High	All and	Low	H	gh
Igoma Steel preferred100 sbestos Corp*	Ξ.		84 18	30 100	84 Ju 16½ A	ly 84	July
athurst Power & Paper A ell Telephone Co of Canada100	$\frac{11\frac{1}{2}}{127\frac{1}{2}}$	11 126	11½ 126	426 125	103% S 124½ A	ug 150¼	1.11.14
azilian T L & P* itish Columbia Power class A*	9 %a	9 % 21	10 21	306 225	6 ³ / ₄ J 18 M		Aug July
anada Cement preferred100 anada Steamship common* 5% preferred50		913/4 6½ 27	91 ³ / ₄ 6 ¹ / ₄ 27	210 156 126	91 ³ / ₄ S 5 ¹ / ₄ M 25 ¹ / ₂ A	ar 7%	Jan Jun Jan
anadian Car & Foundry common* 7% participating preferred2 anadian Celanese common* 7% preferred100	25 122		6 25 23 ½ 123	100 215 5 180	4½ M 21½ M 21¾ M 21¾ M 120 M	ar 26 ar 27	July July Jun Jan
anadian Cottons preferred100 anadian Fairbanks preferred100 anadian Foreign Investment com*		115 100 20	115 100 20	6 15 145	114¼ F 100 M 15 J		
Canadian Ind Alcohol A* Class B* Sanadian Locomotive*	3¾ 	33/8 31/4 8		25 25 30		lar 35/	May Jan Aug
anadian Pacific Ry25 onsolidated Mining & Smelting5	5%	5 ¼ 33 ¼		1,415 265	5 J 32¾ A		Mar Jan
ofistillers Seagrams common* Preferred100 Jominion Bridge Dominion Coal preferred25		22 ³ /4 95 20 ¹ /4 10	95 20 ³ /4	110 150 40	21 ¼ M 95 J 20 ¼ S 10 J	an 95 ep 24	Jan Jan Mar Jan
oominion Glass preferred	7 ½	151 7½ 5½ 85½ 3¾	7 1/2 5 1/8 85 1/2	11 1,362 500 -5 35	6¼ J 4 J	un 5½ ug 88	Jan Sep Jun
Castern Dairies*	1	50c	50c	90	30c /	Apr 50c	Jan
oundation Co of Canada*	د. ۱۰۰۰ سبب ری (14	14	395	12 J	uly 16	Jan
atineau Power common eneral Steel Wares common Preferred00 urd (Charles) common uypsum, Lime & Alabas	85	31/2		50 105 285	5 4 84 4 2 1	Apr 6¼ Aug 92 Feb 4	
Ioward Smith Paper common*	1. 1. 1. 1. 1.	81/	81/2	25	8½ I	Aug 14	Jan
nperial Oil Ltd nperial Tobacco of Canada common_f	9 %	9¼ 9%		1,117 465	734 N 9%		2 Sep 2 Jan
nternational Nickel of Canada com nternational Petroleum		29 ³ / 13 ³ /		399 540	29 11¼ M	Apr 36 Mar 14	Jan Sep
egare preferred2	5 83/4	83	4 83/4	30	8	Feb 9	Aug
fassey-Harris fcColl-Frontenac Oil	E	33 4	8 35%8 4	1,046 115	25% 23% 1		s Sep s Jan
Mont Light Heat & Power Cons	• 21	203	4 21	1,219	20 1	Mar 234	a Jan
National Breweries common National Steel Car Corp Viagara Wire Weaving Noranda Mines Ltd	· 29 1/4	291				Apr 34 Sep 175	Jan Jan 4 Feb Jan
Ogilvie Flour Mills common Ottawa Car Aircraft	•	171	/2 18 /2 4 ¹ /2	140 10	17½ 4 1		Jan ⁄2 Mar
Power Corp of Canada Price Bros & Co Ltd	* 4 * 6¼	4 6	4 6¾			Mar 41 Sep 11	/2 Jun Jan
Quebec Power	A	123	123/8	40	. 11	Apr 13	Jan
Saquenay Power preferred10 St Lawrence Corp common5 Class A preferred5	0 105		1.00	15 125 605	104 1.00 8%	Aug 2.0	4 Aug 00 Jan 1/2 Jan
St Lawrence Paper preferred10 Shawinigan Water & Power Sherwin Williams of Canada pfd	13%	241 13 110	110 2 24 ¹ /2 2 13 ⁷ /8	90 389 37	24 ¼ 12 ½ 110	Jun 43 Feb 14 Apr 115	Jan Jan Jan
Southern Canada Power Steel Co of Canada common2 Preferred2	·	91 60 68	2 9½ 60 68	45 136 15	58	Mar 63	1/2 Jun 1/2 Jun Jun
Wilsils Ltd10 Winnipeg Electric preferred10	• 0 12	15 12	15 12	100 50			1/4 Jan Jun

STOCKS-	Last R	ange for Week Prices. Shares	Range Since January 1
	Par Low	High	Low High
Banks— Montreal (Bank of) Royal Bank of Canada	-100 125 125 -100 116 116		25 Sep 188 Jan 16 Sep 153½ Jan

Montreal Curb Market

Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	We Ra of P		Sales for Week Shares	Range Si	nce January 1
Par		Low	High	1944	Low	High
Par Abitibi Power & Paper Co 6% pfd_100 Aluminium Ltd*	4	00 /4				High 7 Jai 109 Jai
Bathurst Power & Paper Co Ltd cl B* Beauharnois Power Corp* British American Oll Co Ltd* British Columbia Packers, Ltd*	9 % 	9%	15	35 125 350	13% Apr	9% Jan 17% Jan 15 Jan
Canada & Dominion Sugar Co* Canada Northern Power 7% pfd100 Canadian Breweries Ltd common* Preferred*	84 ¹ /2 28	14 84½ 1.00 27½	14 84½ 1.00 28	25 5 50 10	13 July 79¾ Apr 1.00 Aug 27 July	20% Jan 85 Ma 1.45 Ap 31 Jan
Canadian Industries Ltd B* Canadian Marconi Co1 Canadian Power & Paper Inv Ltd*	136 15c	136 55c 15c		25 250 390	15c Sep	60c Ma 25c Ma
Canadian Vickers Ltd 7% pfd100 Commercial Alcohols Ltd common* Consolidated Paper Corp Ltd*	Ξ	23 1.90 1.75	1.90 1.80			-27 Jul 2% Ju 3% Ja
Dominion Woollens preferred20 Donnacona Paper Co Ltd Eastern Dalries Ltd 7% preferred100	$\frac{1}{7}$	7½ 2¼ 7	01/	70 35 5	7 Apr 2 Aug 6½ Apr	73/4 Ju 4 Ja 10 Fe
Fairchild Aircraft Limited5.00 Fanny Farmer Candy Shops Inc1 Ford Motor of Canada Ltd A Fraser Companies Ltd common Voting trust		2 ¹ /8 16 ³ /4 18 ¹ /8 8 ¹ /4	2 1/8 16 3/4 18 1/8	45 10 110 56	1.75 Mar 15 May 14½ Mar 7½ Aug 7½ Aug	20 Ja 18½ Ju 12 Ja
MacLaren Power & Paper Co* Massey-Harris Co Ltd 5% pfd100 Mitchell, Robert Co Ltd* Moore Corp Ltd* Nova Scotia Light & Power 6% pfd_100		39½ 107	39½ 107	5 37	11¼ Sep 105% Apr 11½ Jan 39½ Sep 107 Aug	12½ Au 15 Ju 45 Fe
Southern Canada Power 6% pfd100 Thrift Stores Ltd common*	1	102 ½ 2½	103 2½	12 25	100 Jan 1.50 Apr	103 1/2 F 2 1/2 S
United Amusement Corp Ltd class A* Class B	13 ½ 13 ½	13 ½ 13 ½ 3	13 ¼a 13 ¼a 3	40 5 50	12½ July 12½ July 2 Apr	13½ Se 13½ Se 3 Se
Walker-Gooderham & Worts (H) com_* \$1 preferred*		44 ½ 19 ¼	44 ½ 19 ¼	55 10	40 Jur 18½ Mai	50¼ Ja 19¾ F
Mines	gan da			ing dan sing Sing dan sing dan sing Sing dan sing		
Aldermac Copper Corp Ltd Bouscadillac Gold Mines Ltd1 Dome Mines Ltd	1 ¹ / ₈ c 14 ¹ / ₈	71/20 11/80 141/8	7 ¹ / ₂ C 1 ¹ / ₈ C 14 ¹ / ₈	1,525 500 200	7 ¹ / ₂ c July 1 ¹ / ₈ c Ap 10 ¹ / ₂ Ap	r 2c Ja
East Malartic Mines Ltd1 Eldorado Gold Mines Ltd1	(1.00 49½c	1.00 49½c	100 1,000	1.00 Au 32c Fe	o 49½c J
Macassa Mines Limited Malartic Goldfields	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.77	1.77	283 700	1.15 Au	g 2.22 J
Pandora Cadallic Gold Mines Ltd Perron Gold Mines Ltd Pickle Crow Gold Mines Ltd Ouebec Gold Mining Corp	Г. (<i>12</i> т)	20 70 1.4	5 1.46		2c Se 70c Se 1.40 Au	
Quebec Gold Mining Corp Sherritt-Gordon Mines, Ltd Sullivan Consolidated Mines Ltd Teck Hughes Gold Mines Ltd	1		60c	550 600	20c Ma 60c Au 50c Ma 1.50 Jul	g 87C J r 65C J
Olls-		1	0 250		35c Se	p 40c Ji
Anglo-Canadian Oil Co Ltd Dalhousie Oil Co Ltd	• 11c	35			11c Sep	a such as
Home Oil Co Ltd Royalite Oil Co Ltd	0	2.2	1 2.21 s 16 ³ /s	5	2.05 Jul 16 3/8 Au	g 19 J

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THE COMMERCIAL & FINANCIAL CHRONICLE

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CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists Friday Week's Sales

1.64	STOCKS-	Friday Last Sale Pric	Ra e of F	ek's inge 'rices	Sales for Week Shares	Range Sine	e January 1
	Par Abitibi Power & Paper 6% pfd100	.77	4 1/4	High 4¼	50	Low 4 May	High 7 Jan
	7% preferred100 Alberta-Pacific Grain preferred100 Aldermac Copper Corp*	4 1/8 7c	4½ 27	4 1/8 27	40 5	4 ¹ / ₈ Sep 21 ¹ / ₈ Apr	14 July 27½ July
2	Amm Gold Mines1 Aunor Gold Mines Ltd1	¹ /4 c 1.05	6½c ¼c 1.01	7½c ¼c 1.06	7,400 500 2,916	6½c Sep ¼c Aug 91c May	16¼c Mar ½c Jun 1.47 Jan
	Bankfield Consolidated Mines Ltd1		3c	30	500	2½c Aug	a trace and the
	Bank of Montreal100 Bank of Nova Scotia100 Bank of Toronto	125	125 224	128 224	42 7	125 Sep 224 Aug	188 Feb 274½ Jun
	Bank of Toronto100 Bathurst Power & Paper class A*	212½ 11	212½ : 11	212 1/2	7 90	212 Sep	255 Jan
-	Bell Telephone Co of Canada100 Bertram & Sons5	128	126 7	128 7	90 142 100	10 ³ ⁄ ₄ Aug 123 Aug 6 ³ ⁄ ₄ Jan	14½ Feb 150½ Jan 7 May
	Bidgood Kirkland Gold Mines1		6c	6c	4,500	4½c Mar	10c Jan
	Biltmore Hats Ltd* Bobjo Mines Ltd1 Bonetal Gold Mines Ltd1	() <u>-</u>	6 8½c	6 8½c	. 70 500	6 Sep 6c Mar	7¼ Mar 12¾c Jun
47	Bralorne Mines, Ltd*	6.15	6.10	6c 6.20	2,200 640	6c July 5.85 Aug	32½c Jan 9.30 Jan
	Brazilian Traction Light & Pwr com* British American Oil	9 ³ /4 15 ¹ /4	9 ³ / ₄ 15	10¼ 15¼	785 415	6½ Jan 13 Mar	115% Aug 18 Jan
	British American Oll British Columbia Power class A*	$\int_{-\infty}^{\infty} \frac{1}{p_{1}} \int_{-\infty}^{\infty} \frac{1}{p_{1$	21	21	100	18 May	18 Jan 22 July
ř.,	British Dominion Oil & Dev* Broulan Porcupine Mines, Ltd1	19½ 34¾c	19 34¾c		12,800 2,300	9 July 34c Sep	29 Apr 61c Jan
	Building Products, Ltd	2½c	23/8C 111/2	111/2	3,500 20	1c Mar 11½ Sep	2 ³ / ₄ c Mar 14 May
	Canada Cement Ltd*		4	8	215 35	7½ May 4 Sep	8¼ Jun
	Canada Malting Co Ltd100	N., 57.	90		8 97	4 Sep 90 Sep 32½ Aug	102 Feb
	Canada Packers Ltd•	80	80	80	75	74¾ May	87 Jan
1.	Canada Permanent Mortgage Corp_100 Canada Steamship Lines common* Preferred50	1121/2	111 1 6 1/8	61/8	37 65	111 Sep 5¼ Feb	126 Jun 7% Jun
	Canada Wire & Cable class B*	27 	26¾ 14	27 14	122 5	25¼ Mar 14 Sep	293⁄4 Jan 243⁄4 Feb
	Canadian Bank of Commerce100 Canadian Breweries common*	115 100	115	115 100	12 20	115 Sep 100 Jan	
	Canadian Canners common*	-5.	271/2	28	113	27 Aug 4% Mar	140 Apr 30½ Jan 6 Jun
	Class A20 Canadian Car & Foundry common*		A	18½	57 -	16 Apr	22 Jan
	Preferred25 Canadian Indust Alcohol class A*	25	5 ³ / ₄ 25. 3 ¹ / ₂ c	25	15	4% Mar 22 Mar	7 July 26 July
	Canadian Malartic Gold Mines* Canadian Oil Co preferred100	39c	39c 110	3 %2C 39C 110	2.500	3c July 25c Apr 110 Sep	3½c Jun 46c Jan
	Canadian Pacific Ry	51/2	5 3/8	51/2	1,212	5 Jun	123 Feb 6% Feb
1	Cariboo Gold Quartz Mining 1 Carnation Co 5% preferred 100 Central Pat Gold Mines 1	1. St. 1.	84c 116½ 1	85c 16 ¹ / ₂	10	114 July	1.72 Jan 121 Apr
36	Central Porcupine Mines1	71c 4 ³ /4c	68c 4 % c	71c 4¾c		68c Sep 4c Aug	1.30 Jan 10¼ Jan
12.5	Chesterville Larder Lake Gold Mines1 Cochenour Willans, Gold Mines1	50c 55c	49½c 54c	50c 55c	3,900	43c Aug 46c Apr	1.50 Jan 74c Jun
	Cockshutt Plow* Commoil Ltd	14c	6 ³ / ₄ 14c	6 ³ / ₄ 14c	200	5¼ Jan 14c Aug	6 ³ / ₄ Aug 20c Feb
41-1	Commonwealth Petroleum*	55c	20c 55c		600	18c July	27c Feb
	Consolidated Bakeries5	91/4	91/4	91/2		50c Sep 91% Aug 321% Aug	92c Jan 10½ Jun 39 Jan
	Consumers Gas Co of Toronto100	112	112	112	40	109 May	132 Mar
	Davies Petroleum * Denison Nickle Mines1 Distillers Corp-Seagrams common*	11c	11c 2½c	11c 3c	2,700 1,000	11c Sep 2½c Mar 21 Mar	- 17½c Jan 6c Jun
	Dome Mines*	14	22½ 14	23 14½	75 1,825	21 Mar 10% May	25½ Jan 17½ Jan
1	Dominion Bank (The)100 Dominion Coal preferred25	140	140 10	143	23	140 Sep 10 July	191 Feb
	Dominion Steel class B25	18½ 7½	71/2	71/2	280	10 % Apr	19 July 9¼ Apr
	Dominion Stores* Dominion Tar & Chemical100	∮ 5 ½	5	5 1/8	200	4 Jun 83 Aug 95c Mar 6½ Mar	5% July
6	Dominion Woollens & Worsteds com* Preferred20	1.25	1.25 71/	88 1.30 71/2	59 206	95c Mar	88 Sep 1.30 Sep
	East Crest Oil Co	2¼c	21/4C 1	1/ : .	2,000	1 ¹ / ₂ c Aug	4c Jan
	Eastern Malartic Mines1 Eastern Steel Products	1.00	1.00	1.00	2,000 2,600 20	98c Aug 10 Mar	2.30 Jan 13 July
	Eldorado Gold Mines1 Equitable Life Insurance25	_51c	51c 4½		300 200	1½c Aug 98c Aug 10 Mar 32c Feb 4¼ Feb	55c Sep 5½ Sep
	Fanny Farmer Candy Shops1 Federal Kirkland Mining1	17 1%c	16%	17		15 May 1 %c Apr	
	Ford Co of Canada classA* Francoeur Gold Mines*	181/4	18 1 19½c 19	181/4	773 500	14½ Mar 17c Aug	18% July
	Gatineau Power Co		6	6	19	4% Anr	61/4 July
1	God's Lake Mines Ltd	$\begin{array}{c} 71\frac{1}{2} \\ 11\frac{1}{2}c \\ 9\frac{3}{4}c \end{array}$	71 ½ 11c 9 ½ c	12c	6 8,200 7,700	9c May	20c Jan
	Goodyear Tire & Rubber pfd50	na la Cardona Na Maradona	491/8 4	91/2	31	39 Mar	10c Aug
	Gunnar Gold Mines, Ltd1 Gypsum	90	9c 3	9e	2,000 100	7¼c July 2½ July	50 Aug 13c Jan, 3½ Jan
	Hallnor Mines Ltd1 Hamilton Bridge Co		1.70		100	1.60 Sep	3.00 Mar
	Hamilton Cotton Co Ltd30 Hamilton United Theatre preferred_100	39.02	30¼ 3 76¼ 7	01/4	100 5 11	2½ Jun 28 Mar 73 May	35% Jun 36 Feb 761/4 Sep
	Hard Rock Gold Mines	30c	200		1.750	30c Sep	55c Jan
	Harker Gold Mines1 Hinde & Dauch Paper Hollinger Consolidated Gold Mines5	13	13	2c 13	485	2c Jun 9½ Mar	4½c Jun 14 Jun
	Home Oil	7.25	2.24	7.35		6.70 Mar	10.50 Jan
	Howey Gold Mines, Ltd	17½ 14c	171/2	18 14c	510 17 1,000	2.07 July 16 Jan 14c Mar	2.70 Feb 19 Jun 20c Jan
	Hudson Bay Mining & Smelting*	*		22	370	2134 Apr	28 1/8 Jan
	Imperial Bank of Canada100	151 9 3/8	91/4	151 9 %	615	150 Sep 7¾ Mar	204 Feb 93/8 Aug
1	Imperial Tobacco of Canada ordinary_5 Preferred£	10	93/4 1	0 ¹ / ₈ 6 ³ / ₄	510 100	9¼ Jun 6½ May	12½ Jan 7¼ Jan
	Imperial Varnish Colour		7½ 5½	71/2	25	7½ Sep	9 Jun
	International Metal class A	30 13 %	293/4	6 30 3 ⁷ /8	105 1,324 709	5 May 29¼ Apr 11¼ Mar	7% Jan 36¼ Jan 14 Aug
	Jason Mines1		1.1	10c		10c Sep	29½c Jan
1	Kerr-Addison Gold Mines1	3.65	3.55 3	8.65	6,276	2.93 Mar	4.40 Jun
1	For footnotes se page 948.	÷.		<u>.</u>		. и 	

	STOCKS-	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares		ce January 1
	Par Lake Dufault Mines 1 Lake Shore Mines, Ltd 1 Lamaque Gold Mines 10	7.45	Low High 35c 35c 7.45 7.45 3.50 3.60 52 52	1,000 10 350	Low 35c Aug 6.75 Apr 3.15 May	High 59c July 12 Jan 4.15 Jan
	Laura Secord Candy Shops	, ÷ <u>–</u>	52 52 8 ¹ / ₄ 8 ¹ / ₂ 8 8 49c 49c 20 20 ¹ / ₄ 18 ¹ / ₂ 18 ³ / ₄	6 130 15 1,000 90 20	47 May 6½ Mar 8 Aug 38¼c Feb 19% Jun 18 Aug	55 Aug organ. 10½ Jan 9½ Jan 60c Jun 25¾ Jan 23¾ Jan
	Macassa Mines, Ltd	95c 35c 1.19	$\begin{array}{ccccccc} 1.76 & 1.82 \\ 94c & 98c \\ 33\frac{1}{2}c & 35c \\ 1.17 & 1.19 \\ 5 & 5 \\ 4\frac{1}{2}c & 4\frac{1}{2} \end{array}$	2,708 8,638 3,400 5,200 20 10	1.70 Sep 93c Sep 30c Mar 1.12 Aug 5 Sep 4 ¹ / ₂ Sept	2.85 Jan 1.68 Jan 54c Jun 2.22 Jan 7 Jan 6 Mar
	Massey-Harris common • Preferred 20 McColl Frontenac Oil common • Preferred 100 McIntyre Porcupine Mines 10 McWatters Gold Mines 1 McWatters Gold Mines • Mercury Mills Ltd (New) •	$ \begin{array}{r} 3\frac{1}{2} \\ 12\frac{1}{2} \\ 3\frac{3}{4} \\ \overline{40} \\ 54c \\ 8c \\ 2\frac{1}{2} \end{array} $	31/4 35/0	325 818	2½ Apr 10½ Apr 2¾ May 74 Jun 36 May 50c Apr 6¾c Apr 2 Mar	3% Aug
	Montreal Light Heat & Power * Moore Corp common * Class A100	21 39 ½	$\begin{array}{rrrr} 21 & 21 \\ 39 & 40 \\ 160\frac{3}{4} & 160\frac{3}{4} \end{array}$	485 291 6	19% Mar 39 Sep 158 Apr	23½ Jan 45 Jan 178 Jan
	National Grocers common* National Steel Car Corp* Naybob Gold Mines, Ltd1	29 9c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 60	4½ Jun 28 Jun 8½ Apr	7 Jun 3434 Jan 23c Jan
211	Noranda Mines Nordon Oil1 Normetal Mining Corp Ltd	43	42% 43 3c 3c 60c 61% c	213	41 Mar 2½c Jun 60c Sep	52 Jan 5c Mar 90c Jan
	O'Brien Gold	22c	$\begin{array}{rrrr} 48\frac{1}{2}c & 49c \\ 22c & 23c \\ 5c & 5\frac{1}{2}c \\ 105 & 105 \\ 12\frac{3}{4}c & 13\frac{1}{4}c \\ 50c & 50c \\ 1.50 & 1.50 \end{array}$	1,000 2,600 2,000 25 58,800 202 13	48c Apr 22c Sep 5c Sep 105 Sep 6 ¹ / ₄ c Feb 45c May 1.25 Apr	90c Jan 38c Jan 10c Jun 113 Jan 16c May 60c Jun 3 Jan
	Pacalta Oils, Ltd		3c 3c 32c 32c 1c 1c 14 ¹ / ₂ c 14 ¹ / ₂ c 62c 62c 10 10	1,000 1,800 500 2,200 750 50	2c May 32c July 1c Sep 12c Feb 62c Sep -10 Jun	4½c May - 85c Jan 2c Jan 19c Jun 1.35 Jan 14½ Jan
	Pickle-Crow Gold Mines 1 Pioneer Gold Mines of B C 1 Premier Gold Mining 1 Preston East Dome Mines 1 Prospectors Airways Ltd 1	1.40	1.40 1.43 1.12 1.14 .38c 41c 1.41 1.45 12c 12c	1,600 5,506 3,750 2,600 1,200	1.38 May 1.12 Sep 38c Sep 1.35 Aug 12c Sep	2.35 Jan 2.20 Jan 57c Jan 3.20 Jan 20c Jan
	Queenston Gold Mines1	- 	18c 18c	500	8c Apr	39c Jan
	Reno Gold Mines1 Roche Long Lac Gold Mines1 Royal Bank of Canada100 Royalite Oil Co Ltd0 Russell Industries Ltd10 St. / Anthony Gold Mines11	,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 1,000 35 290 20 1,000	2%c Apr 2c July 115 Sep 16 Sep 12 May 1%c July	23c Apr 3c Sep 155 Jan 19 ³ / ₄ Jan 15 ³ / ₄ Feb 4c Jan
	San Antonio Gold Mines Ltd1 Sand River Gold Mining1 Senator Rouyn, Ltd1 Shawinigan Water Sheep Creek Gold Mines50c Sherritt-Gordon Gold Mines1 Sigma Mines1	14c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,048 1,500 2,200 100 500 5,951	1.32 Sep %c Jun 9c Mar 12½ Mar 65c July 57c Sep 4.05 May	2.05 Jan 2 ³ / ₄ c Jan 19c Jun 14 Jan 81c Aug 97c Jan 6.00 Jan
	Silverwoods Dairies common	7 6 ³ /4 73 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 10 50 30 1,000	6½ Apr 6 Apr 3½ Aug 65 May 17c Apr	8½ July 8 July 7½ Jan 89½ Jan 34c Jan
	Standard Radio* Steel Co of Canada common* Steep Rock Iron Mines* Straw Lake Beach Gold Mines* Sturgeon River Gold Mines1	3 60 1.34 ³ / ₄ c 10c	3 3 60 61 1.30 1.34 ³ /4c %c 10c 10c	180 45 7,900 500 1,300	3 Aug 57 Mar 87c Jun ³ 4c Sept 8 ¹ / ₂ c May	3% Jun 63½ Jun 1.96 Jan 1¾c Jan 1¾c Mar
	Sudbury Basin Mines*		1.25 1.25	200	1.15 Aug	1.70 Jun
	Sylvanite Gold Mines, Ltd1 Tamblyn (G) Ltd common*	1.30 10	1.25 1.30 9 ³ / ₄ . 10	425	1.15 Mar 8½ May	1.98 Jan
	Teck-Highes Gold Mines1 Toburn Gold Mines Ltd1 Toronto Elevators Ltd* Preferred50 Towagmac Exploration Co1	10 1.50 45c 46 ¹ / ₄ 8c	9 ³ 4. 10 1.50 1.50 45c 45c 17 17 46 ¹ 4 46 ¹ 4 8c 9c	68 150 1,100 25 5 2,500	8 ½ May 1.47 Sep 45c Sep 16 ½ May 45 July 8c Sep	11½ Jan 2.34 Jan 1.10 Feb 20 Apr 50 Feb 13c Jan
	Union Gas Co of Canada • United Fuel Investments 6% A pfd_50 Class B 25 United Steel Corp., Ltd. • Upper Canada Mines Ltd 1 Ventures, Ltd. • Vernilata Cils 1	5 1/2 32 64c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	939 25 40 135 1,300 825 2,000	4 1/8 Aug 29 July 2 3/4 Mar 2 5/8 Mar 5 9c Apr 3.00 Apr 5 1/2 c Jan	10% Jan 36 Mar 3% July 4% July 1.24 Jan 5.00 Jun 13c May
	Waite-Amulet Mines, Ltd Walker-Gooderham & Worts common.* Preferred ** Western Canada Flour Mills pfd_100 Wiltsey Coghlan Mines Winnipeg Electric class A* Wright-Hargraves Mines ** Ymir Yankee Girl Gold Mines*	3.50 44 ¹ /4 19 24 1 ¹ /4c 1.20 1.95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,515 122 431 10 1,000 240 950 2,200	3.50 Sep 40 Mar 18¼ Apr 18 Mar 1¼c July 75c Apr 1.81 Apr 2¾c Apr	4.80 Jan 50 Jan 21 Jan 29 July 1½c Mar 1.25 July 2.90 Jan 5c Feb

Toronto Stock Exchange-Curb Section Sept. 5 to Sept. 11 both inclusive, compiled from official sales lists

	Friday Last	Week's Range	Sales for Week		
STOCKS-Par	Sale Price	of Prices Low High	Shares	Range Since Low	January 1 High
Canada Bud Breweries • Canada Vinegars • Coast Copper 5 Consolidated Paper Corp •	6 55c 1.80	6 6 5 5 55c 55c 1.75 1.85	20 110 190 544	5 Apr 4½ July 50c May 1.50 Aug	6 Sep 7% Jan 75c July 3% Jan
Dalhousie Oil Co Ltd		$\begin{array}{cccc} 17c & 17c \\ 20\frac{1}{2} & 20\frac{1}{2} \\ 8 & 8 \\ 11 & 11 \end{array}$	600 85 55 75	15c July 20½ Aug 3 Jun 9 May	24c Jan 24 Mar 9 ³ 4 Jan 11 Sep

Monday, September 14, 1942

OVER-THE-COUNTER MARKETS Quotations for Friday Sept. 11

Ask 30³/₄ 8⁵/₈

23/8 64 \/8

43 ³/₄ 6 ³/₄

55 1/2 75% 153 1/2 21 1/2

28 % 41 % 14 %

22³/4

79

92¹/₂ 40³/₈ 81⁵/₈

14³/8 30⁷/8

63/8 223/8 195/8

262 45 ¼

36 1/8 118 54 3/4

424 28 ½ 44 ¾

75% 30¾

Insurance Companies

· · · · · · · · · · · · · · · · · · ·		· .	· · · ·	
l Pi	r Bid	Ask	Par	Bid
	0 1211/2	1251/2	Jersey Insurance of N.Y20	281/4
Aetna Casual & Surety1	0 $121\frac{1}{2}$ 0 $.46\frac{1}{8}$	48%	Knickerbocker	7%
A datao	0 .4078	27%	KINCKEIOOCKCI	
Aetna Life1	0 263/4			6 M.L.
			Maryland Casualty1	1%
Agricultural2	5 ~ 64	-67	Massachusetts Bonding121/2	61 1/8
American Alliance1	0 20	211/2	A STREET AND A STREET	1. A. S. S. S. S.
	1. 2. 2	5 3 1	Merchant Fire Assur5	40 1/4
American Equitable	5 1534	171/4	Merchant Fire Assur	53/4
American Equivable=======		1.1	Merch & Mfrs Fire N Y4	074
DI Contra de la co	6 121/2	131/2	ા છે. ગોલી દેવેલી દેવેલી સુધીના ધું અને	4. ¹ 5. 1
American of Newark2	9 413/4		National Fire10	:531/2
American Re-Insurance1		13 /4		1. A.
American Reserve		· or	National Liberty2	
American Reserve	0 85/8		National Liberty2	H 6%8
American Surety2	15 48 %	50 %	ing 2 L near as in an an an and the	e 1 1 1 1 1
 and the second training process of the de- 	N 8 24 8	1. 1 1 A. 1.	National Union Fire20	1481/2
Baltimore American2	6 63/8	7%	New Amsterdam Casualty2	20 1/2
Bankers & Shippers2	5 69	v . 72 -:-	New Amsterdam Casualty	
Boston10	0 507	. 527	New Brunswick10	Ball In
Boston	1.1.1.1.1.1	7 - 17.	New Brunswick10	26%
and the kind that all	5 18%	195%		* x39 3/4
Camden Fire City of New York	0 111/4		New York Fire5	13 1/8
City of New York	11 74	1474	the second s	ms
		1	North River2.50	
Connecticut General Life1	10 25%		North River2.50	. 211/4.
Continental Casualty	5 32%	34 5/8	Northeastern5	3 1/4
	10 A			1 M A
	10 2454	36%	Northern12.50	75
Federal			Northern	
Fire Assn of Phila	10 5274	0174	Marken Street Street Street	e 20 0.
a that we have been been been	4 K - K - K	1 11 1	Pacific Fire25	88 1/2
Fireman's Fd of San Fr	25 90	. 93.	Pacific Indemnity Co	38%
Firemen's of Newark	5 93	10%	Phoenix 10	78%
Franklin Fire			in the of a course considered and the	5. J . B. C.
Flankin Thomas -		6 T	In the market of the last market because	in the start
	1. 11 M. 11	1	Preferred Accident5	12%
General Reinsurance Corp	_5 39%	8 41 3/8	Providence-Washington10	28%
in the second		· · · · · · · · · ·	الأشريب والمترجي والمترجي والمترجي والمترجي والمراجع	a frank is it
	10 133	a 14%	Reinsurance Corp (NY)2	53%
Gibraltar Fire & Marine	10 139	8 14 /8	Republic (Texas)10	20%
			Republic (Texas)10	18 1/8
Glens Falls Fire	_5 x371	391/2	Revere (Paul) Fire10	10 /8
Globe & Republic	_5 8	. 9	A State of the second	· · · · ·
Globe & Republic		1	St. Paul Fire & Marine621/2	254
a a the second secon	128 00	And the stand	Seaboard Surety10	43 1/4
Great American	_5 25	26 1/2	Scassard Starty and	1.11
	. * * · .		A TANK A TANK A TANK A TANK A TANKA	
	10 221	23 %	Security New Haven10	34 1/8
Hanover	10 22 %	8 43 78	Springfield Fire & Marine25	114
		· · · ·	Standard Accident10	523/4
Hartford Fire	10 857	887/8	a first the second second second second	14.26
fiaitioid. Filo	1. 1	No. 1 March 19	Travelers100	414
A. A	1 1 1 1	Sec. Sec.	Travelers	20%
Hartford Steamboiler Inspect	10 423	45 3/4		423/4
THIS COLUMN STORE STOPPOOL	Ve	1.1.1.1.1	US Fire4	14 74
a hard and equipation of the second	18 1 . J.k.			2
Home			U S Guarantee10	72%
Homestead Fire	10 103		Westchester Fire2.50	29 1/4
Insur Co of North America	10 62 1	4 633/4	westchester rite2.50	
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Investing Companies

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	10.10		and the second states	S. 84	, Secol
Par	Bid	Ask	Par	Bid	Ask
Aeronautical Securities1	5.93	6.45	e film film that the second	1	in a state
Affiliated Fund Inc1	1.82	1.99	Group Securities-	in the start	
△Amerex Holding Corp10	1314	1434 "	Agricultural shares	4.28	4.72
American Business Shares1	2.32	2.55	Automobile shares Aviation shares	3.57	3.94
American Foreign Investing_10c	9.51	10.43	Aviation shares	5.75	6.33
American Yoronga	A.S. Mit	\$1.0 2 Tracks	Building shares	4.20	4.63
Assoc Stand Oil Shares2	4	434	Chemical shares	4.78 6.17	5.27
Axe-Houghton Fund Inc1	9.35	10.05	Electrical Equipment	3.20	3.53
the second second second second	10 - 1 - 1 VI	in the entreme	Food shares General bond shares	5.68	6.25
Bankers Nat Investing-	0.5/	3 3/8	Merchandise shares	3.75	4.14
△Common1	2 ⁵ /8 3 ⁷ /8	43/4	Mining shares	4.42	4.87
A6% preferred5	3 78		Petroleum shares	3.97	4.38
and the second	1 . A.		Railroad shares	2.60	2.87
Basic Industry Shares10	2.66		RR Equipment shares	2.58	2.85
Boston Fund Inc5	11.73	12.61	Steel shares	3.54	3.91
	1. 1. 1	1	Tobacco chores	3.01	3.32
Broad Street Invest Co Inc5	18.23	19.71	Utility shares	2.21	2.45
Bullock Fund Ltd1	. 10.43	, 11.44	Section of the state of the to be a set	Gran Main	. Sections
	2.19.25		Utility shares1	5c	15c
Canadian Inv Fund Ltd1	2.30	2.90	and the second second second second second	·	
Century Shares Trust	22.68		Income Foundation Fund Inc	-1 10	1.22
Chemical Fund1	8.00	8.66	Common10c	X1.12	1.24
			a ma a sha a sa	Acres	
Christiana Securities com100	1720	1820	Incorporated Investors5	12.93	13.90
Preferred100	135	140	Independence Trust Shares*	1.62	1.86
Commonwealth Invest1	3.11	3.38	and the second	5 . X	
Consol Investment Trust1	271/2		Institutional Securities Ltd-	P. Barrow	1.2.2.2.8
	1.1. 4.1	- 14 ^{- 1} - 1	Aviation Group shares	10.89	11.94
Corporate Trust Shares1	1.73	* * *****	- Bank Group shares	68c	75c
Gowing AA	1.65	R. Lage		98c	1.08
Accumulative series1	1.65		Investment Co of America10	16.37	17.79 8.40
Series AA mod	1.99		Investors Fund O	8.21	8.40
Series ACC mod1	1.99	ni yên	Keystone Custodian Funds-	14	1.00
	. 22	. 24	Reystone Custodian Funds-	26.93	29.51
△Crum & Forster common10	118		Series B-1	22.41	24.56
△8% preferred100	110	Ser Comple	Series B-3	14.83	16.29
Crum & Forster Insurance-	243/4		Scries B-4	7.32	8.06
△Common B shares10 △7% preferred100	110		Series K-1		12.76
Cumulative Trust Shares	3.40		Series K-2	10.24	11.29
Cumulative riuse oneressing		1.1	Series S-2	9.92	10.89
Delaware Fund	14.14	- 15.29.	- Series S-3	6.97	7.70
Diversified Trustee Shares-	1215	the start we	Series S-4	2.34	2.60
. C	. 2.65	Ly martin	and a figure of second second second second	12 de	· · · · ·
D 250	4.05	4.60	Loomis Sayles Mut. Fund*	70.56	72.00
Dividend Shares250	91c	1.00	Loomis Sayles Sec Fund10	28.71	29.30
Eaton & Howard-	· · · · · · · · · · · · · · · · · · ·	1	and a second	1. 1. 1. 1. 1.	
Balance Fund1	15.20		Manhattan Bond Fund Inc-		
Stock Fund1	8.97	9.53	Common10c	6.85	7.54
Fundtable Tennet Game (Mana)	00.05	00 50	an internet True True 100	215	2 90
Equitable Invest Corp (Mass)_5	20.95		Maryland Fund Inc10c	3.15	3.80
Equity Corp \$3 conv pfd1	151/		Mass Investors Trust1		7.80
Fidelity Fund Inc Financial Industrial Fund, Inc_	13.03		Mass Investors 2d Fund1 Mutual Invest Fund Inc10	7.32	8.00
First Mutual Trust Fund	1.24	5.03	Mutual Invest Fund Inc	1.04	8.00
Fiscal Fund Inc-	4.00	0.03	Nation-Wide Securities-	2	
Bank stock series100	1.44	1.71	(Colo) series B shares	2.55	
Insurance stock series100	2.30		(Md) voting shares250		1.01
Anonation bound borrod	a.50	2.01	(max) foring brins of an and and and		
Fixed Trust Shares A10	6.79	e			· · · ·
Foundation Trust Shares A1	2.70		National Investors Corp1	4.46	4.82
Fundamental Invest Inc2		15.73	National Security Series-		
医高压 化乙酰氨基 化乙烯基			Bond series	5.84	6.44
Fundamental Trust Shares A2	3.43	4.17	Income series	3.44	3.81
B	3.16		Low priced bond series	4.86	5.37
General Capital Corp	24.07			5.23	5.79
General Investors Trust1	3.76	4.06	New England Fund1	9.40	10.14

Vermitter ??

ew York Stocks Inc-	Par	Bid 6.16	Ask 6.78	Par Sovereign Investors1 Spencer Trask Fund		Ask 5.36 11.65
Agriculture Automobile Aviation		3.97 8.33	4.38 9.16	Spencer Trask FundStandard Utilities Inc500	9c	11c
Bank stock Building supply Chemical		6.64 4.42 6.78	7.31 4.88 7.46	State St Investment Corp Super Corp of Amer AA	56.91	61.61
Chemical Electrical equipment Insurance stock		5.61 8.33	6.18 9.16	Trustee Stand Invest Shs	1.66	ب مىغ ب
Machinery		6.06 5.66	6.67 6.24	ASeries C ASeries D	1.59	
Oils Railroad Railroad equipment		6.64 3.21 4.20	7.31 3.55 4.64	Truistee Stand Oil Shares— △Series A △Series B	4.11 4.10	
Steel	inina () inina ()	4.72 4.72 36 ⁵ /8	5.21	Trusteed Amer Bank Shs-		3133 I
Series 1953		1.55 • 1.87		Class B25 Trusteed Industry Shares25	6 06C	68c
Series 1955 Series 1956 Series 1958	5-1	1.87 1.83 1.48		Union Bond Fund series B Series C	5.41	16.86 5.92
lymouth Fund Inc	_10c	30c .2	35c. 11.50	U S El Lt & Pwr Shares A	10%	1
Putnam (Geo) Fund	100	10.75	4.93	Wellington Fund	1 12.35	13.63
Republic Invest Fund	1.1 1	2.48	2.80	Investment Banking Corporations		14
Fund, Inc			7 36	ABlair & CoAFirst Boston Corp1	0 33c 8%	48c . 1038
Bank of Manhattan Co Chase National	Par 10	Bid 15½	Ask 1634 2634 16042	Sank Stocks First National of N Y10 National Cliy121 Public National171	2 243/8	263/8
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	4	v				- 555 - 550
S A S A	ew	York	Tru	ist Companies		. 763 ¹ 9 100 1
Bank of New York	Par 100	Bid 290	Ask 300	Irving	Bid 0 10%	Ask 11% 1160
Brooklyn	_100	290 x38 ¹ /4 55 ¹ /2	40 1/1 59 1/2	Lawyers	15 24 20 33 1/2	1160 27 35
Central Hanover	20	76% 37%	79 % 39 %	Manufacturers common		53 1/2 168
Continental Bank & Trust	10	103/4	12	Morgan (J P) & Co1 New York	15 69	71 1/2
Corn Exchange Bank & man	st_20	33 %	34 7/8			1
Corn Exchange Bank & Tru Empire Juaranty Obligat	st_20 50 100	45 1/2 235	34% 48½ 240	Title Guarantee & Trust United States1 ernmental Agenci	13 214 00 1025 PS Bid	1065
Commodity Credit Corp-	st_20 50 100	451/2 235	34% 48½ 240 GOV Ask 100.5	Title Guarantee & Trust1 United States1 ernmental Agenci Reconstruction Finance Corp- 17%0 t 15, 19	2 21/4 10 1025 BS Bid 42 100 43 100.8	1065 Ask 100.2 100.10
Commodity Credit Corp- ³ / ₄ ⁷ / ₆ May 1, 11 ¹ / ₈ ⁷ / ₆ Feb 15, Ecdence Home Loan Bauks	st_20 50 100	45 ¹ /2 235 IS Of Bid 100.3 99.29	34% 48½ 240 GOV Ask 100.5 99.31	Title Guarantee & Trust1 United States1 ernmental Agenci Reconstruction Finance Corp- 1%%0 to 15, 19 11% mJuly 15, 19	2 214 10 1025 PS Bid 42 100 43 100.8 44 100	1065 Ask 100.2 100.10 100.2
Commódity Credit Corp- *** May 1. 11%* Feb 15. Federal Home Loan Banks- *** Sep 1.	st_20 50 100	451/2 235	34% 48 ¹ / ₂ 240 GOV Ask 100.5 99.31 0.50 0.60	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Oct 15, 19 11%%July 15, 19 11% mJuly 15, 19 U B Housing Authority 1%% notesFeb 1, 10	2 214 10 1025 PS Bid 42 100 43 100.8 44 100 44 100.22	1065 Ask 100.2 100.10 100.2 100.2
Commodity Credit Corp- 11% Credit Corp- 1% May 1, 11% Feb 18, Federal Home Loan Banks- 1% SFeb 1, 1% S	1943 1943 1945 1942 1943 1943	45½ 235 S Of Bid 100.3 99.29 0.65 0.75	34% 48 ¹ / ₂ 240 GOV Ask 100.5 99.31 0.50 0.60	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Oct 15, 19 11%%July 15, 19 11%July 15, 19 11%July 15, 19 U S Housing Authority- 1%% notesFeb 1, 10 Other Issues	2 214 10 1025 BS 10 10 10 10 10 10 10 10 10 10	1065 Ask 100.2 100.10 100.2 100.2
Commodity Credit Corp- 3(3) May 1, 11/8% Feb 15, Federal Home Loan Banks- 13/45 Feb 17, 13/45 Feb 17, 14/45 Feb 17, 15/45 Feb 17, 16, 19/42 at 11 26 Feb 17, 16 Feb 28 at 11 26 Feb 28 at 11 27 Feb 28 at 11 28 Feb 28 at 11 28 Feb 28 at 11 29 Feb 28 at 11 20 Feb 28 at 12 20 Feb 28 at 11 20 Feb	1943 1943 1945 1943 1945 1943 1943 1943 1943	45½ 235 Bid 100.3 99.29 0.65 0.75 100.21	347% 48 ½ 240 GOV Ask 100.5 99.31 0.50 0.65 100.25	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Oct 15, 19 11%%July 15, 19 11%%July 15, 19 U S Housing Authority- 1%% notesFeb 1, 10 Other Issues	2 214 10 1025 BS 100 1025 BId 12 100 13 100.8 14 100.22 14 100.22 16 10714	1065 Ask 100.2 100.26 100.26
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Commodity Credit Corp- 3/76	1943 1943 1945 1945 1942 1943 1943 1943 1943 1943 1943 1943 1943	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.23	347% 48 1/2 240 GOV Ask 100.5 99.31 0.50 0.65 100.25 100.25 100.25	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Ot 15, 19 11%Ot 15, 19 11%July 15, 19 13%July 15, 19 14%July 15, 19 15%July 15, 19 16%July 15, 19 18%July 15, 19 19%July 15%July 15, 19 19%July 15%July 15%Ju	2 21/4 0 1025 BS Bid 42 100 43 100.8 44 100.22 44 100.22 46 1071/4 47 109 61 127	1065 Ask 100.2 100.1 100.2 100
Commodity Credit Corp- 3/76	1943 1943 1946 1946 1943 1943 1943 1943 1943 1943 1943 1943	45% 235 Bid 100.3 99.29 0.65 0.75 0.75 100.21 100.23	347% 48 1/2 240 GOV Ask 100.5 99.31 0.60 0.65 100.25 100.25 100.25	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Oct 15, 19 1%%July 15, 19 1%%July 15, 19 U 9 Housing Authority- 1%% notesFeb 1, 10 Other Issues U 8 Conversion 3sI9 D 8 Conversion 3sI9 D 8 Conversion 3sI9 Panama Canal 3sI9 Panama Canal 3sI9 Ecent Bond Issues Public Service of Indiana 3%8 1972	2 21/4 10 1025 BI 42 100 43 100.8 44 100 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4	1065 Ask 100.2 100.1 100.2 100
Dommodity Credit Corp- 34.5 May 1, 11/8.6 Peb 15, rederal Home Loan Banks- 13/8.5 Peb 14, 13/8.5 Peb 14, 14/8.5 Peb 14,	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.21 100.23 100.23 Bid 102% 9034	347% 48 1/2 240 600 48 1/2 240 48 1/2 99.31 0.50 0.65 100.25 100.25 100.25 100.25 100.25 100.27 0 CT R 0 Ask 1027% 91 1/3	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Ot 15, 19 11%Ot 15, 19 11%July 15, 19 U S Housing Authority19 U S Housing Authority19 U S Conversion 3s19 U S Conversion 3s19 U S Conversion 3s19 Panama Canal 3s19 Panama Canal 3s19 Eccent Bond Issues Public Service of Indiana 3%s 1972	2 21/4 10 1025 BS Bid 42 100,4 44 100,8 44 100,8 44 100,22 46 1071/4 47 109 61 127 Bid 1013/4 ne ⁻ 1013/4 104/4	1065 Ask 100.2 100.1 100.2 100
Dommodity Credit Corp- 34.5 May 1, 11/8.6 Peb 15, rederal Home Loan Banks- 13/8.5 Peb 14, 13/8.5 Peb 14, 14/8.5 Peb 14,	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.21 100.23 0005 Bid 102% 9034 983%	347% 48 1/2 240 600 48 1/2 240 48 1/2 99.31 0.50 0.65 0.65 100.25 100.25 100.25 100.25 100.25 100.27 0 CT R 0 Ask 102% 91 1/4	Title Guarantee & TrustI United StatesI ernmental Agenci Reconstruction Finance Corp- 1%%Oct 15, 19 1%%Juy 15, 19 1%%Juy 15, 19 1%%Juy 15, 19 U S Housing Authority- 1%% notesFeb 1, 19 Other Issues U S Conversion 3sI9 U S Conversion 3sI9 U S Conversion 3sI9 U S Conversion 3sI9 Es Conversion 3sI9 U S Conversion 3sI9 D S Conversion 3sI9 U S Conversion 3sI9 D S Conversion 3s	2 21/4 0 1025 Bid 42 100 43 100.8 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 1013/4 1013/4 1041/4 1005/6 1013/4	1065 Ask 100.2 100.1 100.2 100
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Commodity Credit Corp- 34.7% May 1. 11%3% Feb 16. Federal Home Loan Banks- 14%8 Sep 1. 14%8 Feb 16. Federal Home Loan Banks- 14%8 Sep 1. 14%8 Mar 1. 24. 24. 24. 24. 24. 24. 24. 24	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.21 100.23 DONS FO Bid 102% 9034 9034 9034 9034 9034 9034 9034 9034	347% 48 ½ 240 GOV Ask 100.5 99.31 0.60 0.65 100.25 100.25 100.25 100.25 100.25 100.27 OF R Ask 102.7% 91.% 98.34 108 OF U. int repr	Title Guarantee & Trust	2 21/4 10 1025 Bid 42 100 43 100.8 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 1043/2 S S Int. Bate Bid	1065 Ask 100.2 100.10 100.2 10
Commodity Credit Corp- 3/(3) May 1, 11/8/3	st_20 	45% 235 Bid 100.3 99.0 0.65 0.75 0.75 100.21 100.21 100.23 100.23 100.23 Bid 102% 9034 9034 9034 9034 9034 9034 9034 9034	347% 48 1/2 240 GOV Ask 100.5 99.31 0.55 100.25 100.25 100.25 100.25 100.25 100.27 0CT R Ask 102% 91% 98% 108	Title Guarantee & Trust	2 2 ^{1/4} 10 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 107 ^{1/4} 47 109 61 127 Bid 101 ^{3/4} 104 ^{3/2} 71 104 ^{1/2} S. int. Rate. Bid % 100.12	1065 Ask 100.2 100.10 100.26 100.
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Commodity Credit Corp- 3/(3) May 1, 11/3/3	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 0.75 100.21 100.21 100.23 0005 Bid 100.23 0034 9034 9034 9034 9034 9034 107%	347% 48 ½ 240 GOV Ask 100.5 99.31 0.50 0.65 100.25	Title Guarantee & Trust	12 2¼ 00 1025 Bid 1025 42 100 43 100.8 44 100 44 100.22 46 107¼ 47 109 61 127 Bid 101¾ ne 101¾ 104½ 104½ State Pid 104½ 104½ State Pid % 99.2 % 100.38 % 99.16 % 99.36 % 99.36 % 90.38	1065 , Ask 100.2 100.10 100.2 100.26 100.26 100.26 100.26 100.26 100.26 100.26 100.26 100.26 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.2 100.26 100.26 100.2 100.26 100.2 100.26
Impire Impire Juaranty Obligat 34.7% May 1, 34.7% May 1, 11%8 May 1, 11%8 Feb 16, Federal Home Loan Banks Sep 1, 1%8 Feb 16, 1%45 Feb 11, 23 May 16, Call Nov. 16, 1942 at 10 Call Nov. 3, 1944 Call Jan. 3, 1943 at 10 Quota Call Jan. 3, 1943 at 10 Cent III Pub Serv 3%s, 1972 Cent III Pub Serv 3%s, 1972 Penn Electric 3%s, 1972 Penn Electric 3%s, 1972 Imar 15, 1942 Dec 15, 1942 Dec 15, 1942 Dec 15, 1942 Dec 15, 1943	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 0.75 100.21 100.21 100.23 005 Bid 102% 90% 90% 90% 90% 90% 90% 90% 90% 90% 90	347% 48 ½ 240 GOV Ask 100.5 99.31 0.50 0.65 100.25	Title Guarantee & Trust	2 21/4 20 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 109 61 127 Bid 1013/4 109 61 127 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 109.2 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1004/2 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1003/2 1004/2 Sinter Bid 1003/2 1004/2 Sinter Bid 1003/2 1004/2 1005/	1065 Ask 100.2 100.10 100.2 100.
Commodity Credit Corp- 34.7% May 1, 11%4% Sep 1, 1%4% Feb 16, Federal Home Loan Banks- 1%48 Feb 16, Federal Mar 1, 1%48 Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, Call Nov. 16, 1942 at 10 Call Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, Call Jan 3, 1944 Mar 1, 1%48 Jan 1, 1%48 Jan 1, 1%48 Jan 1, 1%48	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.21 100.23 0005 El Bid 102% 9034 983% 107% Bid 102% 9034 983% 107% Bid 100.21 100.23 100.12 100.11 100.27 100.12 100.12 100.12 100.12	347% 48 ½ 240 GGV Ask 100.5 99.31 0.60 0.65 100.25 100.25 100.25 100.25 100.25 100.25 100.27 0CC R 0CC	Title Guarantee & Trust	2 21/4 20 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 109 61 127 Bid 1013/4 109 61 127 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 1043/4 1004/2 Sinter Bid 109.2 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1004/2 1004/2 1004/2 Sinter Bid 1004/2 1004/2 Sinter Bid 1003/2 1004/2 Sinter Bid 1003/2 1004/2 Sinter Bid 1003/2 1004/2 1005/	1065 Ask 100.2 100.1 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100 100 100 100 100 100 100 100 100 10
Commodity Credit Corp- 34.7% May 1, 11%4% Sep 1, 1%4% Feb 16, Federal Home Loan Banks- 1%48 Feb 16, Federal Mar 1, 1%48 Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, Call Nov. 16, 1942 at 10 Call Jan 3, 1944 Mar 1, 1%48 Jan 3, 1944 Mar 1, Call Jan 3, 1944 Mar 1, 1%48 Jan 1, 1%48 Jan 1, 1%48 Jan 1, 1%48	st_20 	451/2 235 Bid 100.3 99.29 0.65 0.75 0.75 100.21 100.21 100.23 0005 FC Bid 1023/k 903/4 9003/4 90	347% 48 ½ 240 GOV Ask 100.5 99.31 0.50 0.65 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.27 OT U. int repr Ask 108 DT U. int repr Ask 100.13 100.5 100.19 100.21 100.22 100.14 100.22 100.13 100.5 100.22 100.14 100.5 99.34 108	Title Guarantee & Trust	12 2 ¹ /4 10 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 107 ¹ /4 47 109 61 127 Bid 101 ³ /4 107 ¹ /4 47 109 61 127 Bid 101 ³ /4 71 104 ¹ /2 Bid 5 5 5 5 5 5 5 5 5 5 5 5 5	1065 Ask 100.2
Commodity Credit Corp- %%	st_20 	45% 235 Bid 100.3 99.29 0.65 0.75 100.21 100.21 100.23 000.55 0.75 100.21 100.23 000.55 0.75 100.21 100.23 000.55 0.75 100.21 100.23 000.55 0.75 100.21 100.23 100.23 107 100.23 100.12 100.30 100.23 100.12 100.30 100.23 100.12 100.30 100.23 100.23 100.23 100.23 100.23 100.23 100.23 100.23 100.23 100.23 100.24 100.25 100.21 100.25 100.21 100.25 100.21 100.23 100.25 100.21 100.23 100.25 100.21 100.23 100.25 100.21 100.23 100.25 100.21 100.23 100.25 100.25 100.21 100.23 100.25 100.25 100.25 100.21 100.23 100.25 100.23 100.25 100.23 100.25 100.23 100.25 100.23 100.30 100.23 100.35 100.35 100.35 100.35 100.35 100.35 100.35 100.35 100.35	347% 48 1/2 240 GOV Ask 100.5 99.31 0.50 0.65 100.25 100.25 100.25 100.25 100.25 100.25 100.25 100.27 OF R Ask 102% 91 1/4 98 3/4 108 OF U. 100.13 100.5 100.13 100.25 100.13 100.25 100.13 100.25 100.13 100.25 100.13 100.25 100.13 100.25 100.25 100.25 100.25 100.25 100.25	Title Guarantee & Trust	2 21/4 10 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1014/2 1005/2 1003/2 100	1065 Ask 100.2 100.10 100.2 100.22 100.22 100.22 100.22 100.22 100.22 100.22 100.22 100.22 100.2 10
Commodity Credit Corp- 3/(%	st_20 	451/2 235 Bid 100.3 99.29 0.65 0.75 0.75 100.21 100.21 100.23 0005 FC 100.23 100.23 100.23 100.12 100.23 1071/4 993/4 900/11	347% 48 1/2 240 GOV Ask 100.5 99.31 0.60 0.65 100.25 100.25 100.25 100.27 0C R 0C R 0C R 0C R 0C R 0C R 0C R 0C R	Title Guarantee & Trust	2 21/4 30 1025 Bid 42 100 43 100.8 44 100 44 100.22 46 1071/4 47 109 61 127 Bid 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1013/4 1003/4 1004/2 1005/2 100	1065 Ask 100.2

*No par value, a Odd lot sales, b Yield price, d Deferred delivery, r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default, ‡These bonds are subject to all Federal taxes. $\triangle Quotations not furnished by sponsor or issuer.$

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Name of Company Aber Parable of Name Aber Parable of Name Sol	*	(Continued from page	920)		
Class B. (quar). 256 9-15 9-16			share	Payable	
Bioland Purches (guar.) 542 10 1 9-11 Holland Purches (D., (guar.). 500 10 9-11 9-11 Holland Purches (D., (guar.). 500 10 9-11 9-11 Homestake Mining (monthly) 774.0 9-22 9-31 Homestake Mining (monthly) 774.0 9-23 9-33 Homestake Mining (monthly) 774.0 9-23 9-33 Homestake Mining (monthly) 774.0 9-26 9-31 Homestake Mining (monthly) 774.0 9-26 9-33 Hubbertone Bobe C6. (Internol) 643.0 9-30 9-31 Hubbertone Geal 10 9-32 9-33 9-33 Hubbero		Class B (quar.)	25c	9-15	9- 4
Bioland Purches (guar.) 542 10 1 9-11 Holland Purches (D., (guar.). 500 10 9-11 9-11 Holland Purches (D., (guar.). 500 10 9-11 9-11 Homestake Mining (monthly) 774.0 9-22 9-31 Homestake Mining (monthly) 774.0 9-23 9-33 Homestake Mining (monthly) 774.0 9-23 9-33 Homestake Mining (monthly) 774.0 9-26 9-31 Homestake Mining (monthly) 774.0 9-26 9-33 Hubbertone Bobe C6. (Internol) 643.0 9-30 9-31 Hubbertone Geal 10 9-32 9-33 9-33 Hubbero		5% prior preferred (quar.) 7% prior preferred (quar.)	\$1 3/4	10 1	9.23
Hoophane Company, common		5% preferred (quar.)	\$1 1/4	10-1	9-11
Pioophane Company, common	1	Holland Furnace Co. (quar.)	50c	10-1	9-15
Homes Lee, Moing Connot, Out, J., Juno, J., Strong, S., Strong, Strong, Strong, Strong, Strong, Strong, Strong, Strong, Strong,	1	Holophane Company, common	50c	10- 1	
Henoniuk Off Corr. 226 9-13 9-24 Honoluk Angle Transit Co. 226 9-33 9-34 Honoluk Range Common. 226 9-32 9-34 Honoluk Range Common. 226 9-32 9-34 Honoluk Range Common. 226 9-32 9-31 Honoluk Range Common. 226 9-32 9-31 Humble Ol Range Common. 236 9-32 9-31 Humble Ol Range Common. 236 9-33 9-33 Humble Ol Range Common. 136 9-30 9-33 Humble Ol Range Common. 136 9-30 9-33 Humble Ol Range Common. 136 9-30 9-33 Humble Ol Range Common. 136 10-1 9-30 Humble Ol Range Common. 136 10-1 9-30 Humble Ol Range Common. 136 10-1 9-30 Humble Ol Range Common. 137 10-1 9-30 Humble Ol Range Common. 137 10-1 9-30 Humble Ol Range Common.	ŝ	Home Fire & Marine Ins. Co. (Cal.) (quar.)	50c	0.15	
Honolulu Yapidi Co., common		Honey Dew, Ltd. (quar.)	\$50c	10- 1	
Humberstones Shoe Co. (linetrin)		Honolulu Oil Corp. (quar.) Honolulu Rapid Transif Co., common		9-15	9- 4
Humberstones Shoe Co. (linetrin)		6% preferred (initial) Hooker Electrochemical Co.—	15c	9-31	
Humberstones Shoe Co. (linetrin)	.,	6% preferred (quar.) Hoskins Manufacturing Co	\$1 ½ 20c	9-30 9-26	9-11
Humphersone Enoc. 00. (Inferim)		Hubbell (Harvey) Inc. (quar.)	400	9-18	9-8
Quarterly 1333 1-2-43 12-33 Imperial Paper & Color Corp. 756 0-1 9-19 Corp. 100 19-30 19-31 Corp. 100 19-30 19-31 Indiana General Servic, 6% pfd. (quar.) 314, 10-1 19-2 Indiana Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Indianta Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Industrial Matonal Bank of Chicago 313, 10-1 9-15 Quarterly 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Matonal Bank of Chicago 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Pup Anzes dass A. 019 10-1 8-31 International Buikes Match Copp. (quar.) 500 10-1 8-31 International Bank Com (quar.) 500 10-1 9-30 International Bank Com (quar.) 500 10-1 9-30 International Bank Com (quar.) 500 <td></td> <td>Humble Oil & Refining</td> <td>\$50c 62½c</td> <td>10- 1</td> <td>9-1</td>		Humble Oil & Refining	\$50c 62½c	10- 1	9-1
Quarterly 1333 1-2-43 12-33 Imperial Paper & Color Corp. 756 0-1 9-19 Corp. 100 19-30 19-31 Corp. 100 19-30 19-31 Indiana General Servic, 6% pfd. (quar.) 314, 10-1 19-2 Indiana Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Indianta Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Industrial Matonal Bank of Chicago 313, 10-1 9-15 Quarterly 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Matonal Bank of Chicago 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Pup Anzes dass A. 019 10-1 8-31 International Buikes Match Copp. (quar.) 500 10-1 8-31 International Bank Com (quar.) 500 10-1 9-30 International Bank Com (quar.) 500 10-1 9-30 International Bank Com (quar.) 500 <td></td> <td>Humphreys Mfg, Co., common (quar.)</td> <td>\$1¹/2</td> <td>9-30</td> <td>9-18</td>		Humphreys Mfg, Co., common (quar.)	\$1 ¹ /2	9-30	9-18
Quarterly 1333 1-2-43 12-33 Imperial Paper & Color Corp. 756 0-1 9-19 Corp. 100 19-30 19-31 Corp. 100 19-30 19-31 Indiana General Servic, 6% pfd. (quar.) 314, 10-1 19-2 Indiana Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Indianta Ganeral Servic, 6% pfd. (quar.) 313, 10-1 9-2 Industrial Matonal Bank of Chicago 313, 10-1 9-15 Quarterly 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Matonal Bank of Chicago 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Pup Anzes dass A. 019 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 Internatins Buistes Math. Corp.		Hutrig Sash & Door 7% preferred (quar.)	\$134	9-30	9-21
Quarterly 1333 1-2-43 12-33 Imperial Paper & Color Corp. 756 0-1 9-19 Corp. 100 19-30 19-31 Corp. 100 19-30 19-31 Indiana General Servic, 6% pfd. (quar.) 314, 10-1 19-2 Indiana Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Indianta Ganeral Servic, 6% pfd. (quar.) 313, 10-1 9-2 Industrial Matonal Bank of Chicago 313, 10-1 9-15 Quarterly 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Matonal Bank of Chicago 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Pup Anzes dass A. 019 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 Internatins Buistes Math. Corp.		Huyler's, 1st preferred	150c		9-15
Quarterly 1333 1-2-43 12-33 Imperial Paper & Color Corp. 756 0-1 9-19 Corp. 100 19-30 19-31 Corp. 100 19-30 19-31 Indiana General Servic, 6% pfd. (quar.) 314, 10-1 19-2 Indiana Ganeral Servic, 6% pfd. (quar.) 313, 10-1 19-2 Indianta Ganeral Servic, 6% pfd. (quar.) 313, 10-1 9-2 Industrial Matonal Bank of Chicago 313, 10-1 9-15 Quarterly 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Matonal Bank of Chicago 500 9-15 9-5 Common (quar.) 500 9-15 9-5 Industrial Pup Anzes dass A. 019 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 8-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 International Buistes Math. Corp. (quar.) 500 10-1 9-31 Internatins Buistes Math. Corp.		Imperial Lite Assurance Co. (Toronto)-	\$1%	10	1
1400 1400 <td< td=""><td></td><td>Quarterly</td><td>1\$33%</td><td>1-2-43</td><td>12-31.</td></td<>		Quarterly	1\$33%	1-2-43	12-31.
Indianapolis Weiterle, p. plus (unit.) 513 514 10-1 9-13 Indianapolis Weiter Co., 5% pld. 4 (unit.) 514 10-1 9-13 Indiantal Server St. 55% pld. (unit.) 514 9-30 9-23 Industrial Sank & Trust Co. (St. Louis) 516 9-15 9-5 Common (quarterly) 516 9-15 9-5 5 Common (quarterly) 516 9-15 9-5 5 <td></td> <td>Imperial Tobacco Co. of Canada, Ltd</td> <td>1</td> <td>· · · · ·</td> <td>+ 1</td>		Imperial Tobacco Co. of Canada, Ltd	1	· · · · ·	+ 1
Indianapolis Weiterle, p. plus (unit.) 513 514 10-1 9-13 Indianapolis Weiter Co., 5% pld. 4 (unit.) 514 10-1 9-13 Indiantal Server St. 55% pld. (unit.) 514 9-30 9-23 Industrial Sank & Trust Co. (St. Louis) 516 9-15 9-5 Common (quarterly) 516 9-15 9-5 5 Common (quarterly) 516 9-15 9-5 5 <td></td> <td>6% preference (s-a) Indiana General Service, 6% pfd. (quar.)</td> <td>3%</td> <td>9-30</td> <td>9-11</td>		6% preference (s-a) Indiana General Service, 6% pfd. (quar.)	3%	9-30	9-11
Industrial Sever, 24 LL, 59% pric. (Quar.). 51.11% 10-1 9-12 Industrial Rank & Trust Co. (St. Louin)		Indiana & Michigan Electric, 6% pfd. (quar.) 7% preferred (quar.)	\$1½ \$134		9- 2 9- 2
Quarteriy \$1 10-1 9-15 Industrial National Bank of Chicago 500 9-15 9-15 Common (quart) 500 9-15 9-15 Common (quart) 500 21-15 12-5 There consolidated Copper		Indianapons PWr. & LL. 544 % DIG (dust)	1 31 4/4	10-1	9-15
Quarteriy \$1 10-1 9-15 Industrial National Bank of Chicago 500 9-15 9-15 Common (quart) 500 9-15 9-15 Common (quart) 500 21-15 12-5 There consolidated Copper		Industrial Acceptance, 5% conv. pfd. (quar.) Industrial Bank & Trust Co. (St. Louis)-	\$11/4		
example \$1%		Quarterly	\$1	10- 1	Mr. Alton y
Institutional Securities, Ltd		Common (quar.) 4½% preferred (quar.)	\$11/8	9-15	9- 5
Institutional Securities, Ltd		Common (quarterly)	\$1 1/8	12-15	12- 5 12- 5
International Eigen Mach. Corp. (quar.). 51% 10-10 9-22 International Harvester Co., con. (quar.). 50c 10-15 9-10 International Bait Co. 50c 10-15 9-10 International Bait Co. 50c 10-15 9-10 International Bait Co. 50c 10-1 9-15 International MS. Co. Vc. common (quar.) 50c 10-1 9-16 Jamaica Water Supply Co., com. (quar.) 50c 9-30 9-15 Jamaica Water Supply Co., com. (quar.) 50c 9-24 9-10 Jamaica Water Supply Co., com. (quar.) 50c 9-24 9-10 Jamaica Water Supply Co., com. (quar.) 50c 9-24 9-10 Jamaica Water Supply co., com. (quar.) 50c 9-24 9-10 Jamaica Water Supply co		Institutional Securities, Ltd	Ada State		
International Sait Co. 506 9-30 8-31 Instrinational Sait Co. 506 10-1 9-15 International Shoc Co. (quar.). 515 506 10-1 9-15 International Shoc Co. (quar.). 515 10-1 9-15 15 International Shoc Co. (quar.). 515 10-1 9-17 15 15-15 15 International Shoc Co. (quar.). 526 9-13 9-30 9-15 15-15 9-15 15-15 15 11 10-1 9-16 15-15 9-17 10-1 9-10 15-10-1 10-1 9-10 15-10-1 15-10-1 <td< td=""><td></td><td>Interlake Steamship Co. (irregular)</td><td>500</td><td>10 - 1 10 - 1</td><td>8-31 9-12</td></td<>		Interlake Steamship Co. (irregular)	500	10 - 1 10 - 1	8-31 9-12
International Sait Co. 506 9-30 8-31 Instrinational Sait Co. 506 10-1 9-15 International Shoc Co. (quar.). 515 506 10-1 9-15 International Shoc Co. (quar.). 515 10-1 9-15 15 International Shoc Co. (quar.). 515 10-1 9-17 15 15-15 15 International Shoc Co. (quar.). 526 9-13 9-30 9-15 15-15 9-15 15-15 15 11 10-1 9-16 15-15 9-17 10-1 9-10 15-10-1 10-1 9-10 15-10-1 15-10-1 <td< td=""><td></td><td>International Eight Machinery Co. (quar.)</td><td>\$1 1/2 40c</td><td>9-26</td><td>9-10</td></td<>		International Eight Machinery Co. (quar.)	\$1 1/2 40c	9-26	9-10
International Silver Co. 7% pfd. (quar.)		Internat, Nickel Co. of Canada, 1.td. (ouar)	50c		
Interstate Department Stores, common		International Salt Co. International Shoe Co. (quar.)		10-1	9-15*
Therstate Hosiery Mills, Inc. (quar.)		International Silver Co., 7% pfd. (quar.) Interstate Department Stores: common	\$134	10-1	9-17
Investment Corp. of Philadelphia (quar.)		7% preferred (quar.) Interstate Hosiery Mills, Inc. (quar.)	\$13/4	10-31	10-9
Irving Air Chute (quar.)		Investment Corp. of Philadelphia (quar.)	75c	9-15	9-1
7% preferred (quar,) \$134 10-1 9-17 Jones & Lamson Machine (quar,) 20c 9-25 9-21 Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred A (quar.) \$114 10-1 9-4 5% preferred B (quar.) \$114 10-1 9-4 5% preferred (quar.) \$114 10-1 9-4 6% preferred (quar.) \$114 10-1 9-4 Amass City Power & Light, \$6 pfd. B (quar.) \$114 10-1 9-14 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaufman Dept. Stores- \$114 9-15 9-1 Kayser (Julius) & Co. 25c 9-30 9-19 Kelsey-Hayes Wheel Co \$114 9-16 9-18 \$1.50 convertible class A (quar.) 371/2c 10-1 9-18 Series S-1 60c 9-15 8-21 Kerlyn Oil Co. class A (quar.) 371/2c 10-1 9-18 Kerlyn Oil Co. class A (quar.) 30c 9-15 8-29 Kerlyn Oil Co. class A (quar.) 70c 10-1 9-16 <		Irving Air Chute (quar.) Irving Shoe (John), 6% preferred	25c †37½c	10- 1 9-15	9-19
7% preferred (quar,) \$134 10-1 9-17 Jones & Lamson Machine (quar,) 20c 9-25 9-21 Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred A (quar.) \$114 10-1 9-4 5% preferred B (quar.) \$114 10-1 9-4 5% preferred (quar.) \$114 10-1 9-4 6% preferred (quar.) \$114 10-1 9-4 Amass City Power & Light, \$6 pfd. B (quar.) \$114 10-1 9-14 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaufman Dept. Stores- \$114 9-15 9-1 Kayser (Julius) & Co. 25c 9-30 9-19 Kelsey-Hayes Wheel Co \$114 9-16 9-18 \$1.50 convertible class A (quar.) 371/2c 10-1 9-18 Series S-1 60c 9-15 8-21 Kerlyn Oil Co. class A (quar.) 371/2c 10-1 9-18 Kerlyn Oil Co. class A (quar.) 30c 9-15 8-29 Kerlyn Oil Co. class A (quar.) 70c 10-1 9-16 <		Irving Trust Co. (New York) (quar.) Jamaica Water Supply Co., com. (quar.)	15c 50c	10- 1 9-30	9- 8 9-15
7% preferred (quar,) \$134 10-1 9-17 Jones & Lamson Machine (quar,) 20c 9-25 9-21 Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred A (quar.) \$114 10-1 9-4 5% preferred B (quar.) \$114 10-1 9-4 5% preferred (quar.) \$114 10-1 9-4 6% preferred (quar.) \$114 10-1 9-4 Amass City Power & Light, \$6 pfd. B (quar.) \$114 10-1 9-14 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaufman Dept. Stores- \$114 9-15 9-1 Kayser (Julius) & Co. 25c 9-30 9-19 Kelsey-Hayes Wheel Co \$114 9-16 9-18 \$1.50 convertible class A (quar.) 371/2c 10-1 9-18 Series S-1 60c 9-15 8-21 Kerlyn Oil Co. class A (quar.) 371/2c 10-1 9-18 Kerlyn Oil Co. class A (quar.) 30c 9-15 8-29 Kerlyn Oil Co. class A (quar.) 70c 10-1 9-16 <		\$5 preferred A (quar.) Jersey Central Power & Light Co.,	\$11/4	9-30	9-15
7% preferred (quar,) \$134 10-1 9-17 Jones & Lamson Machine (quar,) 20c 9-25 9-21 Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred A (quar.) \$114 10-1 9-4 5% preferred B (quar.) \$114 10-1 9-4 5% preferred (quar.) \$114 10-1 9-4 6% preferred (quar.) \$114 10-1 9-4 Amass City Power & Light, \$6 pfd. B (quar.) \$114 10-1 9-14 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaufman Dept. Stores- \$114 9-15 9-1 Kayser (Julius) & Co. 25c 9-30 9-19 Kelsey-Hayes Wheel Co \$114 9-16 9-18 \$1.50 convertible class A (quar.) 371/2c 10-1 9-18 Series S-1 60c 9-15 8-21 Kerlyn Oil Co. class A (quar.) 371/2c 10-1 9-18 Kerlyn Oil Co. class A (quar.) 30c 9-15 8-29 Kerlyn Oil Co. class A (quar.) 70c 10-1 9-16 <		6% preferred (quar.)	\$13/8 \$11/2	10-1	9-10 9-10
7% preferred (quar,) \$134 10-1 9-17 Jones & Lamson Machine (quar,) 20c 9-25 9-21 Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred A (quar.) \$114 10-1 9-4 5% preferred B (quar.) \$114 10-1 9-4 5% preferred (quar.) \$114 10-1 9-4 6% preferred (quar.) \$114 10-1 9-4 Amass City Power & Light, \$6 pfd. B (quar.) \$114 10-1 9-14 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaufman Dept. Stores- \$114 9-15 9-1 Kayser (Julius) & Co. 25c 9-30 9-19 Kelsey-Hayes Wheel Co \$114 9-16 9-18 \$1.50 convertible class A (quar.) 371/2c 10-1 9-18 Series S-1 60c 9-15 8-21 Kerlyn Oil Co. class A (quar.) 371/2c 10-1 9-18 Kerlyn Oil Co. class A (quar.) 30c 9-15 8-29 Kerlyn Oil Co. class A (quar.) 70c 10-1 9-16 <		Jewell Tea Co., Inc., 4¼% preferred (quar.) \$	1.06 1/4	10 - 1 11 - 2 0 - 21	9-10
Jones & Lamson Machine (quar.) 20c 9-25 9-25 9-21 Jones & Laughlin Steel Corp., com, (reduced) 50c 10-6: 9-4 5% preferred B (quar.) \$114 10-1 9-4 Josyn Mfg. & Supply, common. 75c 9-15 9-1 Joy Manufacturing Co. \$114 10-1 9-4 Kaiamazov Vegetable Parchment Co. (quar.) 15c 9-15 8-31 Kaiamazov Vegetable Parchment Co. (quar.) \$114 9-15 9-4 Katz Drug &4.50 preferred (quar.) \$114 9-15 9-4 Katz Drug &4.50 preferred (quar.) \$114 9-15 9-4 Kayser (Julius) & Co. 25c 9-30 9-19 Keiser-Hayes Wheel Co. 25c 9-30 8-28 Kerlyn Oll Co. class A (quar.) 8 ³ / ₄ 10-1 9-18 Kerlyn Oll Co. class A (quar.) 8 ³ / ₄ 10-1 9-18 Kerlyn Oll Co. class A (quar.) 8 ³ / ₄ 10-1 9-16 Kerlyn Oll Co. class A (quar.) 8 ³ / ₄ 10-1 9-16		Johns-Manville Corp., common (irregular)	50c	9-21	9-10
Jones & Laughlin Steel Corp., com. (reduced) 50c 10-6 9-4 5% preferred B (quar.) \$114 10-1 9-4 Joslyn Mfg, & Supply, common 75c 9-15 9-1 Joy Manufacturing Co 20c 9-15 8-31 Kaiamazou Vegetable Parchment Co. (quar.) 512 9-4 Kaiz Drug \$4.50 preferred (quar.) \$114 10-1 9-14 Katz Drug \$4.50 preferred (quar.) \$114 10-1 9-15 Kaynee Co., 7% preferred (quar.) \$114 9-15 9-1 Kaynee Co., 7% preferred (quar.) \$114 9-15 9-1 Keley Hayes Wheel Co \$126 9-30 9-39 Kelsey-Hayes Wheel Co 25c 9-30 8-28 Special 50c 9-30 8-28 Special 50c 9-30 8-28 Kerlyn Oll Co. class A (quar.) 30c 9-15 8-31 Kerstone Fubils Eservice, \$2.80 pfd. (quar.) 70c 10-1 9-16 Keystone Steel & Wire Co. (irregular) 70c 10-1 9-15 Keinge Custodian Fund, series S-1 50c 9-15		Jones & Lamson Machine (quar.)	20c	9-25	9-21
Kalamazoo Vegetable Parchment Co. (quar.) 15c 9-15 9-4 Kansas City Power & Light, \$6 pfd. B (quar.) \$1½ 10-1 9-14 Katz Drug \$4.50 preferred (quar.) \$1½ 10-1 9-15 Swann Dept. Stores 51% 00-1 9-15 Swanne Convertible pref. (quar.) \$114 10-1 9-24 Kayser (Julius) & Co 25c 9-15 9-1 Keley Island Lime & Transportation (Reduced quar.) 20c 9-30 9-19 Kenecott Copper 25c 9-30 8-28 Special 50c 9-30 8-28 Kerlyn Oil Co. class A (quar.) 81% 10-1 9-16 Keystone Custodian Fund, series S-1 60c 9-15 8-31 Series S-3 Series S-3 25c 9-15 8-31 Keystone Steel & Wire Co. (irregular) 30c 9-15 8-28 Kimberly-Clark Corp, common (quar.) 25c 10-1 9-15 6% preferred (quar.) 75c 10-1 9-15 8-31 Keinge Co., 56 non-cum, pfd. (irregu.) \$1½ 10-1 9-15 <	1	Tonor & Laughlin Steel Corn com (reduced)	500		9-4
Kalamazoo Vegetable Parchment Co. (quar.) 15c 9-15 9-4 Kansas City Power & Light, \$6 pfd. B (quar.) \$1½ 10-1 9-14 Katz Drug \$4.50 preferred (quar.) \$1½ 10-1 9-15 Swann Dept. Stores 51% 00-1 9-15 Swanne Convertible pref. (quar.) \$114 10-1 9-24 Kayser (Julius) & Co 25c 9-15 9-1 Keley Island Lime & Transportation (Reduced quar.) 20c 9-30 9-19 Kenecott Copper 25c 9-30 8-28 Special 50c 9-30 8-28 Kerlyn Oil Co. class A (quar.) 81% 10-1 9-16 Keystone Custodian Fund, series S-1 60c 9-15 8-31 Series S-3 Series S-3 25c 9-15 8-31 Keystone Steel & Wire Co. (irregular) 30c 9-15 8-28 Kimberly-Clark Corp, common (quar.) 25c 10-1 9-15 6% preferred (quar.) 75c 10-1 9-15 8-31 Keinge Co., 56 non-cum, pfd. (irregu.) \$1½ 10-1 9-15 <		Joslyn Mfg. & Supply, common	\$11/4 75c	10- 1 9-15	9-4 9-1
Kanasz O Vegetable Parchment Co. (quar.) 15c 9-15 9-4 Kanasz City Power & Light, So fd. B (quar.) \$11/2 10-1 9-14 Katz Drug \$4.50 preferred (quar.) \$11/4 10-1 9-15 Smann Dept, Stores \$11/4 9-15 9-1 Kayser (Julius) & Co. \$25 9-15 9-1 Kayser (Julius) & Co. \$25 9-15 9-1 Kedeed quar.) 20c 9-30 9-19 Keley-Hayes Wheel Co. 20c 9-30 8-28 Kerlyn Oil Co. class A (quar.) 37/2c 10-1 9-16 Kerstone Custodian Fund, series S-1 60c 9-15 8-31 Series S-3 25c 9-15 8-31 Keystone Public Service, \$2.80 pdd. (quar.) 30c 9-15 8-31 Keystone Steel & Wire Co. (irregular) 30c 9-15 8-31 Kimberly-Clark Corp, common (quar.) 25c 10-1 9-15 6% preferred (quar.) 5% fd. D (quar.) 6% (10-1 9-15 7% preferred C (quar.) 5% (20-1 9-15 8-31 Kimberly-Clark Corp. common (quar.)			\$1½ 20c	9-15 9-15	9-1
Animum Dept. 50:00000000000000000000000000000000000	1		15C \$1½	10 1	0 14
Reduced quar.) 20c 9-30 9-19 Kelsey-Hayes Wheel Co.— \$1.50 convertible class A (quar.)	Ĵ	Katz Drug \$4.50 preferred (quar.) Kaufmann Dept. Stores—	\$11/8	10- 1	9-10
Reduced quar.) 20c 9-30 9-19 Kelsey-Hayes Wheel Co.— \$1.50 convertible class A (quar.)		5% convertible pref. (quar.) Kaynee Co., 7% preferred (quar.)	\$11/4 \$13/4	9-15 10- 1	9-24.
\$1.50 convertible class A (quar.)	ŝ	Kayser (Julius) & Co	4 T	e 4 . 4	1. 1.
Kennecott Copper 20c 9-30 8-28 Special 50c 9-30 8-28 Kerlyn Oil Co. class A (quar.) 8%c 10-1 9-10 Keystone Custodian Fund, series S-1 60c 9-15 8-31 Series S-3 25c 9-15 8-31 Keystone Fublic Service, \$2.80 pfd. (quar.) 70c 10-1 9-15 Keystone Steel & Wire Co. (irregular) 30c 9-15 8-29 Kimberly-Clark Corp., common (quar.) 25c 10-1 9-11 6% preferred C (quar.) \$11/2 10-1 9-11 7% preferred B (quar.) 7%c 10-1 9-15 7% preferred B (quar.) \$11/2 9.15 8-31 Kleinert (I. B.) Rubber. 30c 9-14 9-1 Koppers Company, 6% preferred (quar.) \$11/2 10-1 9-14 Kroger Grocery & Baking 6% \$11/2 10-1 9-18 7% second preferred (quar.) \$11/2 10-1 9-14 6% preferred (quar.) \$11/2 10-1 9-22 6% preferred (quar.) \$11/2 10-1		(Reduced quar.) Kelsey-Hayes Wheel Co.—			12112.4
Keystone Custodian Fund, series S-1 60c 9-15 8-31 Series S-3 25c 9-15 8-31 Keystone Public Service, \$2.80 pfd. (quar.) 70c 10-1 9-15 8-29 Kimberly-Clark Corp., common (quar.) 25c 10-1 9-15 8-29 Kimberly-Clark Corp., common (quar.) 25c 10-1 9-11 6% preferred (quar.) \$1½ 10-1 9-15 7% preferred C (quar.) 87½c 10-1 9-15 7% preferred G (quar.) 87½c 10-1 9-15 Kinney Mfg. Co., \$6 non-cum. pfd. (irregu.) \$1½ 9-15 8-31 Kleinert I. B.) Rubber 30c 9-14 8-31 Koppers Company, 6% preferred (quar.) \$1½ 10-1 9-14 Kress (S. H.) & Co. common 40c 9-14 8-21 Kroger Grocery & Baking— 5 110-1 9-14 7% second preferred (quar.)		Kennecott Copper	25c	9-30	8-28
Series S-3 20c 9-15 8-31 Keystone Public Service, \$2.80 pfd, (quar.) 70c 10-1 9-15 8-31 Keystone Steel & Wire Co. (irregular) 30c 9-15 8-29 Kimberly-Clark Corp, common (quar.) 25c 10-1 9-11 6% preferred (quar.) 51½ 10-1 9-15 7% preferred B (quar.) 76c 10-1 9-15 7% preferred B (quar.) 76c 10-1 9-15 7% preferred G (quar.) 75c 10-1 9-15 7% preferred C (quar.) 75c 10-1 9-15 7% preferred B (quar.) 25c 10-1 9-15 Kinney Mig. Co., 5% oft. D (quar.) 25c 10-1 9-15 Koppers Company, 6% preferred (quar.) 51½ 10-1 9-14 Kroger Grocery & Baking 50c 9-14 8-21 6% preferred (quar.) \$11½ 10-1 9-18 7% second preferred (quar.) \$11½ 10-1 9-18 7% second preferred (quar.) \$11½ 10-1 9-22 6% preferred (quar.) \$11½ 10-1		Kerlyn Oil Co. class A (quar.)	834c	10- 1	9-10
Refysion Site at a wire to: (integual) 300 9-13 6-29 Kimberly-Clark Corp., common (quar) \$12 10-1 9-11 6% preferred (quar) \$12/2 10-1 9-15 6% preferred C (quar) 75c 10-1 9-15 7% preferred B (quar) 81/2 10-1 9-15 7% preferred C (quar) 81/2 10-1 9-15 7% preferred B (quar) 81/2 9-15 8-31 Kleinert L B.) Rubber 30c 9-14 9-1 Koppers Company, 6% preferred (quar) \$1/2 10-1 9-16 6% special preferred (quar) 15c 9-14 8-21 Kroger Grocery & Baking 5 10-1 9-18 7% second preferred (quar) \$1/2 10-1 9-18 7% second preferred (quar) \$1/2 10-1 9-18 7% breferred (quar) \$1/2 10-1 9-18 7% second preferred (quar) \$1/2 10-1 9-22 6% preferred (quar) \$1/2 10-1 9-22 6% preferred (quar) \$1/2 10-1 9-22	ł	Series S-3 Keystone Public Service, \$2.80 pfd. (quar.)_	25c	9-15	8-31
0% Differenced 40/4 40/4 40/4 40/4 40/4 1/4		Keystone Steel & Wire Co (irregular)		9-15	8-29
7% preferred B (quar.)		This as County Lighting Co : Ed and D (quan)	Φ1 72 ·	10- 1	
Koppers Company, 6% preferred (quar.)		6% preferred C (quar.) 7% preferred B (quar.)	75c 87½c	10- 1 10- 1	9-15 9-15
Koppers Company, 6% preferred (quar.)		Klein (D.) Emil Company, common	\$1½ 25c	9-15 10- 1	8-31 9-21
Kroger Grocery & Baking \$1½ 10-1 9-18 6% first preferred (quar.) \$1½ 10-1 9-18 7% second preferred (quar.) \$10-1 9-18 1ackawana RR. of N.J. (quar.) \$10-1 9-22 6% preferred (quar.) \$11/2 10-1 9-24 1ackawana RR. of N.J. (quar.) \$11/2 10-1 9-24 6% preferred (quar.) \$11/2 10-1 9-22 6% preferred (quar.) \$11/2 10-1 9-24 1ake Shore Mines, Ltd. (interim) 10c 10 1 9-10 Landed Banking & Loan (Hamilton, Ontario) \$15 10-1 9-15 Quarterly \$11/4 10-1 9-15 9-5 7% preferred (quar.) \$13/4 9-15 9-5 7% preferred (quar.) \$13/4 12-15 12-5 Lang (John A.) & Sons (quar.) 17½ 10-1 9-15 Lang (John A.) & Sons (quar.) 17½ 10-1 9-15 Lang (John A.) & Sons (quar.) 17½ 10-1 9-15 Lang (John A.) Sons (quar.) 2 9-30 <td< td=""><td></td><td>Kleinert (I. B.) Rubber Koppers Company, 6% preferred (quar,)</td><td>30c \$1½</td><td>10-1</td><td>9-11</td></td<>		Kleinert (I. B.) Rubber Koppers Company, 6% preferred (quar,)	30c \$1½	10-1	9-11
6% first preferred (quar.)		6% special preferred (quar.)	40C 15C	9-14	
6% preferred (quar.) \$112 11-43 12-24 Lake Shore Mines, Ltd. (quar.) \$120 \$945 9-1 Lamaque Gold Mines, Ltd. (nterim) 110c 10 1 9-10 Extra \$15c 10-1 9-10 9-10 Landed Banking & Loan (Hamilton, Ontario) \$15c 10-1 9-15 Quarterly \$15c 10-1 9-15 Landed Sachine Co 25c 11-16 11-5 Common (quar.) \$134 9-15 9-5 7% preferred (quar.) \$134 12-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd \$134 12-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd \$150 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-15 Ya Cap Gold Mining Corp. 2c 9-30 9-25 Yoc class A (quar.) 2c 17½c		6% first preferred (quar.)	\$11/2	10-1	10 10
6% preferred (quar.) \$112 11-43 12-24 Lake Shore Mines, Ltd. (quar.) \$120 \$945 9-1 Lamaque Gold Mines, Ltd. (nterim) 110c 10 1 9-10 Extra \$15c 10-1 9-10 9-10 Landed Banking & Loan (Hamilton, Ontario) \$15c 10-1 9-15 Quarterly \$15c 10-1 9-15 Landed Sachine Co 25c 11-16 11-5 Common (quar.) \$134 9-15 9-5 7% preferred (quar.) \$134 12-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd \$134 12-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd \$150 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-15 Ya Cap Gold Mining Corp. 2c 9-30 9-25 Yoc class A (quar.) 2c 17½c		Lackawanna RR. of N. J. (quar.)	\$1	10- 1	9-4
Landed Banking & Loan (Hamilton, Ontario) 131 10-1 9-15 Quarterly 131 10-1 9-15 Landers, Frary & Clark (quar.) 37½c 9-30 9-18 Landis Machine Co.— 37½c 9-30 9-18 Common (quar.) 25c 11-16 11-5 7% preferred (quar.) \$1% 9-15 9-5 134 12-15 12-5 12-5 12-5 LaneWells Co. 5c 9-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd.— 7% convertible preference (accum.) \$50c 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-15 70c class A (quar.) 2d 9-30 9-25 70c class A (quar.) 17½c 9-30 9-25		6% preferred (quar.)	\$1 1/2		
Landed Banking & Loan (Hamilton, Ontario) 131 10-1 9-15 Quarterly 131 10-1 9-15 Landers, Frary & Clark (quar.) 37½c 9-30 9-18 Landis Machine Co.— 37½c 9-30 9-18 Common (quar.) 25c 11-16 11-5 7% preferred (quar.) \$1% 9-15 9-5 134 12-15 12-5 12-5 12-5 LaneWells Co. 5c 9-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd.— 7% convertible preference (accum.) \$50c 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-15 70c class A (quar.) 2d 9-30 9-25 70c class A (quar.) 17½c 9-30 9-25		Lake Shore Mines, Ltd. (quar.)	20c 10c	995 1011	9- 1.
Quarteriy 431 10-1 9-10. Landers, Frary & Clark (quar.) 37% 2 9-30 9-18. Landis Machine Co.— 25c 11-16 11-5 Common (quar.) 25c 11-16 11-5 7% preferred (quar.) \$1% 9-15 9-5 Lanewells Co. 5c 9-15 8-26 Lang (John A.) & Sons (quar.) 17% c 10-1 9-15 Langly's, Ltd.— 7% convertible preference (accum.) 250c 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-15 Yoe class A (quar.) 2c 9-30 9-25 Yoe class A (quar.) 17½ c 9-30 9-25		Landed Banking & Loan (Hamilton, Ontario)	-	10- 1	9-10
Landis Machine Co.— 25c 11-16 11-5 Common (quar.) \$1 ³ ⁄ ₄ 9-15 9-5 7% preferred (quar.) \$1 ³ ⁄ ₄ 9-15 9-5 Lane-Wells Co. 15c 9-15 8-26 Lang (John A.) & Sons (quar.) 15c 9-15 8-26 Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 T% convertible preference (accum.) 17½c 10-1 9-15 Las Salle Industrial Finance, com. (quar.) 2c 9-30 9-15 70c class A (quar.) 2c 9-30 9-25 70 ⁴ / ₂ c 9-30 9-25		Landers, Frary & Clark (quar.)			
7% preferred (quar.)		Landis Machine Co Common (quar.)	25c	11-16	11- 5
Lane-Wells Co. 15c 9-15 8-26. Lang (John A.) & Sons (quar.) 17½c 10-1 9-15 Langley's, Ltd. 7% convertible preference (accum.) 17½c 12-11 12-2 Lava Cap Gold Mining Corp. 2c 9-30 9-19 La Salle Industrial Finance, com. (quar.) 3 ³ 4c 9-30 9-25 70c class A (quar.) 17½c 9-30 9-25 Lawyers Title Ingurance Co. (Bichmond Va.) 17½c 9-30 9-25		7% preferred (quar.)	\$13/4	12-15	12- 5
Langley S, Luc 550c 12-11 12-2 7% convertible preference (accum.) \$50c 12-11 12-2 Laya Cap Gold Mining Corp		Lang (John A.) & Sons (quar.)			
70c class A (quar.) 17½c 9-30 9-25 Lawyers Title Insurance Co. (Richmond Va.)		7% convertible preference (accum.)			
Lawyers Title Insurance Co. (Richmond, Va.)		Lava Cap Gold Mining Corp	334c	9-30 9-30	9-25
Leath & Company, common 10c 10-1 9-15 \$2.50 preferred (quar.) 62½c 10-1 9-15 Lehigh Portland Cement Co. 4½ pfd, (quar.) \$1 10-1 9-14		Lawyers Title Insurance Co. (Richmond, Va.) 6% preferred (s-a)		12-31	
Lehigh Portland Cement Co. 4 % pfd. (quar.) \$1 10-1 9-14		Leath & Company, common \$2.50 preferred (quar.)	10c	10- 1 10- 1	
A		Lehigh Portland Cement Co. 4% pfd. (quar.)		10- 1	

 ITTE COMMERCIAL & FINANCIAL

 Name of Company
 share

 Lehigh & Wilkes-Barre Corp. (increased)
 \$2.25

 Lehn & Fink Products Corp.
 350

 Lesile Salt Manufacturing
 500

 Lesile Salt Manufacturing
 500

 Lesile Salt Manufacturing
 500

 Lige Casualty Insur. Co. (Tenn.) (quar.)
 5130

 Lige Casualty Insur. Co. (Tenn.) (quar.)
 500

 Lincoln Natl, Life Ins.-Co. (Ft. Wayne)
 377/300

 Extra
 300

 Compone
 600

 Code Joint Pipe
 500

 Compone
 611

 Compone
 61

 Compone
 61

 Special guaranteed (quar.)
 500

 Locke Steel Chain (quar.)
 500

 Locke Steel of Rec. 9-9-9-9-10-9-9-10-9-9-11-10-9-11-12-12-9-11 9-11 9-18 9- 8 9-15 9- 1 9-18 9-18 9-18 9-18 9-15 9-21 9-17 9-15 9-18 9-10-10-9-9-9-12-12-10-10-9-10-10-10-9-9-30 12-31 9-19 9-11 9-2 9-2 9-2 9-2 9-15 9-12 9-23 10-1-2-9-9-9-10-9-11-9-15 9-5 9-5 12-5 12-5 9-2 8-31 9-12 9-22* 9-10 9-19 8-31 9-15* 9-15 9-25 10-9 9-1 9-1 11-10 9-19 8-31 9-8 9-15 9-15

 5%% pretered (quar.)
 53.01%

 McLouth Steel Corp.
 35c

 Meadville' Conneaut Lake & Linesville RR. 50c

 Mercantile Acceptance Corp. of California 50c

 5% preferred (quar.)
 25c

 Mercantile-Commèrce Bk. & Tr. (St. Louis)
 30c

 Mercantile-Commèrce Bk. & Tr. (St. Louis)
 30c

 Mercantile-Commèrce Bk. & Tr. (St. Louis)
 31½

 Mercantile-Commèrce Bk. & Tr. (St. Louis)
 31½

 Mercantile-Comp. 7% preferred (quar.)
 81½

 Yetropolitan Edison, 86 cum. pfd. (quar.)
 81½

 \$5 cumulative preferred (quar.)
 81½

 \$7 cumulative preferred (quar.)
 81½

 \$7 prior preferred (quar.)
 81½

 \$6 funior- preferred (quar.)
 81½

 \$7 preferred (quar.)
 81½

 \$6 funior- preferred (quar.)
 81½

 \$7 preferred (quar.)
 10-9-10-9-10 9-10 9-10 10-17 9-7 9-10 9-17 9-21 9-21 9-21 9-4 9-4 9-1 9-1 9-1 9-4 9-1 9-1 9-1 9-2 9-4 9-2 9-4 9-2 9-4 9-2 9-4 9-5 9-4 9-5 9-412-10-1-9-10-10-10-10-10-10-10-10-10-9-10-9-14 9-15 9- 1 9-24 9- 1 10-10-9-9-10-10-10-10-10-11-10-9-19 9-18 8-28 9-10 8-31 8-31 9-15 9-15 9-11 9-15 9-15 9-15 8-31 9-21 9-1 10-10-10-9-10-11-9-1 10-10-1 10-9-1 12-12-12-12-12-12-10-1-2-4 9-11 8-21 8-21 9-18 0-16 9- 4 9-22 2-24 9- 1 9-10 9-10 10-9-9-9-9-10-10-10-9-9-12-9-15 9-18 1- 5 9- 5 2- 5 8-26 9-15 2- 2 9-19 9-25 9-25 9-12-10-10-9-

Nachman-Springfilled Corp. _____ Nash-Kelvinator Corp. _____

121/2 c

When Holders Name of Company Payable of Rec. National Automotive Fibres, 6% pfd. (qu 9-12 9-10 National Brewerles, Lid., common. (quar.)		$\begin{array}{c} \mathbf{g} & \mathbf{Payab} \\ \mathbf{g} & \mathbf{Payab} \\ \mathbf{g} & \mathbf{Payab} \\ \mathbf{c} & \mathbf{12-1} \\ \mathbf{c} & \mathbf{12-1} \\ \mathbf{c} & \mathbf{10-15} \\ \mathbf{c} & \mathbf{10-15} \\ \mathbf{c} & \mathbf{10-15} \\ \mathbf{c} & \mathbf{10-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{11-1} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{10-11} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{10-11} \\ \mathbf{c} & \mathbf{9-30} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-30} \\ \mathbf{c} & \mathbf{10-11} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{10-1} \\ \mathbf{c} & \mathbf{9-25} \\ \mathbf{c} & \mathbf{10-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-21} \\ \mathbf{c} & \mathbf{10-1} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-15} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-20} \\ \mathbf{c} & \mathbf{9-20} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-20} \\ \mathbf{c} & \mathbf{9-16} \\ \mathbf{c} & \mathbf{9-20} \\ \mathbf{c} & \mathbf{10-10} \\ \mathbf{c} &$	le of Rec. 11-10 9-11* 9-110 9-10* 9-10 9-10 9-11 9-10* 9-30 8-29 10-17 14* 14*0-17 14* 15*0 9-8 17*10* 9-11 13*4 8-28 10*17 8-28 10*17 8-28 10*18 9-11 12*24 9-15 9-11 9-24 9-11 9-24 9-11 9-24 9-11 9-24 9-11 9-24 9-11 9-24 9-11 9-24 9-11 9-17 9-11 9-17 9-11 9-17 9-15 9-31 9-15 9-31 9-15 9-30 9-14 8-21 9-25 9-4 8-31 8-31 8-31 8-31
9-14 9-1 National Biscuit Co	ar.) 15 300 	$\begin{array}{cccc} c & 12-1 \\ c & 12-1 \\ c & 10-15 \\ c & 10-15 \\ c & 10-16 \\ 10-15 \\ c & 10-1 \\ 10-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 11-1 \\ c & 9-15 \\ c & 9-15 \\ c & 9-25 \\ c & 10-1 \\ c & 9-30 \\ c & 9-25 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-20 \\ c & $	11-10 9-10 9-10 9-30 8-31 8-31 8-31 8-31 9-10 9-30 9-3 9-10 9-3 9-13 9-13 9-13 9-13 9-13 9-13 9-13
 Pathonial Drewerles, Lia, common. (quar.)		$\begin{array}{c} c & 10-1 \\ c & 10-1 \\ c & 10-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 11-1 \\ c & 9-15 \\ c & 11-1 \\ c & 9-15 \\ c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 9-25 \\ c & 9-30 \\ c & 9-25 \\ c & 9-30 \\ c & 9-25 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-15 \\ c & 9-25 \\ c & 9-15 \\ c & 9-15 \\ c & 9-15 \\ c & 9-25 \\ c & 9-16 \\ c & 9-20 \\ c & 9-21 \\ c & 10-1 \\ c &$	9-10 9-30 8-31 8-29 10-17 4* 0-17 4* 20-17 4* 20-17 4* 20-17 4* 9-15 9-8 10-16 4* 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-16 4* 9-21 9-17 9-17 4* 9-15 9-10 9-17 9-17 9-17 4* 9-28 9-10 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-18 9-28 9-3 9-11 9-12 9-13 9-12 9-13 9-12 9-13 9-14 8-29 9-1 9-18 9-25 9-4 8-221 9-25 9-4 8-221 9-16 8-221 9-16 9-17 9-18 9-18 9-18 9-18 9-18 9-18 9-18 9-18
9-10 8-21 Class A (quar.) 10 1 9-11 \$3 conv. preferred (quar.) 10 1 9-12 National Continuer Corp. (Del.) 12 National Continuer Corp. (Del.) 10 12 10 10 10 11 10 10 10 10 13 10 10 10 10 14 11 10 10 10 15 National Corp. (Mar.) 10 10 12 10 11 2 10 10 12 11 12 11 2 10 10 10 13 11 2 10 <	$\begin{array}{c} 25\\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8-31 8-29 10-17 1* 20-17 1* 20-17 1* 20-17 1* 20-17 1* 20-17 1* 20-17 9-8 9-18 9-18 1* 20-20 9-18 9-17 9-11 1* 20 9-15 9-15 9-15 9-16 9-17 9-17 9-17 1* 2-28 9-10 9-17 9-17 1* 2-28 9-10 9-17 9-17 1* 2-28 9-10 9-12 9-13 9-13 9-13 9-12 9-13 9-13 9-13 9-13 9-13 9-13 9-14 8-21 9-25 9-3 9-13 9-18 9-25 9-3 9-18 9-25 9-3 9-18 8-221 9-15 8-29 9-10 9-12 9-15 8-29 9-10 9-18 8-21 9-15 8-29 9-10 9-18 8-21 9-18 8-21 9-19 8-29 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-1
 9-10 8-21 Class A (quar.)		$\begin{array}{c} c & 11-1 \\ c & 10-30 \\ c & 10-1 \\ c & 10-30 \\ c & 10-1 \\ c & 10-30 \\ c & 9-25 \\ c & 9-30 \\ c & 9-25 \\ c & 9-30 \\ c & 9-25 \\ c & 9-30 \\ c & 9-25 \\ c & 9-15 \\ c & 9-16 \\ c & 9-23 \\ c & 9-16 \\ c & 9-20 \\ c$	$\begin{array}{c} 10-17\\ 10-17\\ 10+8\\ -70-17\\ 10+8\\ -70-17\\ 10+8\\ -70-18\\$
11 19-26 National Field Welding Machine Co. (unitregular) 9-30 9-15 National Groers, Ltd. §1.50 pfd. (uar.) 11-2 10-14 National Co. (common (quar.) 12-10 11-24 National Co. (common (quar.) 12-10 11-24 National Standard Co. (quar.) 12-10 11-24 National Standard Co. (quar.) 10-1 9-15 National Standard Co. (quar.) 10-1 9-15 National Standard Co. (quar.) 9-30 9-15 National Standard Co. (quar.) 9-30 9-15 Neiman-Marcus Co., 5% preferred (quar.) 9-30 9-15 Neiman-Marcus Co., 5% preferred (quar.) 9-30 9-15 New Brigland Tele. Tel. (reduced) 10-1 9-15 New Mergland Tele. Tel. (reduced) 10-1 9-15 New Mersey Fower & Light. §6 pfd. (quar.) 10-24 9-30 New Mersey Fower & Light. §6 pfd. (quar.) 10-15 9-30 New Work City Omnibus Corp. 10-1 9-21 Common (quar.) 10-23 9-22 New Work City Omnibus Corp. 10-1 9-21 Common (quar.)	$\begin{array}{c} 20\\ 2.2\\ 2.2\\ 3.2\\ 3.2\\ 3.2\\ 3.2\\ 3.2\\ 3.2$	$\begin{array}{c} 10-1\\ c& 10-3\\ c& 10-3\\ c& 10-1\\ c& 10-1\\ c& 9-30\\ c& 10-1\\ c& 9-30\\ c& 10-1\\ c& 9-30\\ c& 9-15\\ c& 9-15\\ c& 9-25\\ c& 9-15\\ c& 9-25\\ c& 9-15\\ c& 9-25\\ c& 9-15\\ c& 9-25\\ c& 9-21\\ c& 10-1\\ c& 10-1\\ c& 9-25\\ c& 9-21\\ c& 10-1\\ c& 10-1\\ c& 10-1\\ c& 9-25\\ c& 9-21\\ c& 9-25\\ c& 9-21\\ c& 9-22\\ c& 9-22\\$	30A 9-10 9-8 9-10 9-10 9-20 9-12 9-13 9-14 9-15 9-17 9-17 9-17 9-17 9-17 9-17 9-11 11-20 11/2 8-31 8-31 8-31 9-12 9-13 9-14 8-31 8-31 8-31 9-11 1-20 9-3 9-12 9-3 9-18 9-25 9-4 8-21 9-25 9-4 8-21 9-30 9-16 8-29 9-10 9-11 9-21 9-11 9-21 9-11 9-21 9-12
10-14 9-15 National Groders, Lid., Si.50 pfd. (quar.) 12-10 11-24 National Corpers, Lid., Si.50 pfd. (quar.) 12-10 11-24 National Network (quar.) 12-10 11-24 National Network (quar.) 10-11 9-13 National Stepicer (quar.) 10-11 9-15 National Stepicer (quar.) 10-11 9-15 National Stepicer (quar.) 9-30 9-16 National Stepicer (quar.) 9-30 9-18 National Stepicer (quar.) 9-30 9-18 National Stepicer (quar.) 9-30 9-18 National Stepicer (quar.) 9-30 9-15 New England Public Service (co	$\begin{array}{c} & & 500 \\ & & & & & & & \\ & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & &$	$ \begin{array}{c} c & 10-1 \\ c & 10-1 \\ c & 9-30 \\ e & 10-1 \\ c & 9-30 \\ e & 11-2 \\ 0 & 9-15 \\ e & 9-25 \\ e & 9-30 \\ e & 9-25 \\ e & 9-30 \\ e & 9-15 \\ e & 9-16 \\ e & 9-25 \\ e & 9-25 \\ e & 9-10 \\ e & 10-1 \\ e & 9-14 \\ e & 9-30 \\ e & 9-16 \\ e & 9-25 \\ e & 9-25 \\ e & 9-10 \\ e & 9-16 \\ e & 9-25 \\ e & 9-20 \\ e &$	$\begin{array}{c} 1, 30.20\\$
11 - 22 10-14 National Lead Co., common (quar.)	$\begin{array}{c} 12 \ 12 \ 32 \ 34 \ 35 \ 35 \ 35 \ 35 \ 35 \ 35 \ 35$	$\begin{array}{c} c & 9-30 \\ c & 9-15 \\ a & 9-15 \\ c & 9-25 \\ c & $	10-16 10-21 10-3-21 10-3-21 9-17 9-11 9-20 9-3 9-18 9-24 9-30 9-18 9-25 9-30 9-15 8-29 10-16 9-15 8-21 9-15 8-21 9-15 8-21 9-15 8-21 9-15 9-10 9-11 9-23 9-10 9-11 9-23 9-10
National Refining Co., \$6 prior preferred 10-1 9-21 National Sized Car Corp., Ltd. (quar.). 10-1 9-15 10-1 9-15 10-1 9-15 10-1 9-15 10-1 9-16 11 10-16 9-30 9-18 11 Netman-Marcus Co., 5% preferred (quar.). 12-1 11-20 12-1 11-20 12-1 11-20 12-1 11-20 10-1 9-15 10-1 9-15 10-1 9-15 10-15 9-30 New York City Omnibus Corp. 10-15 9-30 New York City Omnibus Corp. 10-15 9-30 New York City Omnibus Corp. 11-243 12-22 Newark & Bleonfield RR. (s-s) Newark & Bleonfield RR. (s-s) 10-1 9-21 12-243 12-22 12-35 8-31 12-41 11-5 <t< td=""><td>$\begin{array}{c} & &$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>10-16 10-21 10-3-21 10-3-21 9-17 9-11 9-20 9-3 9-18 9-24 9-30 9-18 9-25 9-30 9-15 8-29 10-16 9-15 8-21 9-15 8-21 9-15 8-21 9-15 8-21 9-15 9-10 9-11 9-23 9-10 9-11 9-23 9-10 </td></t<>	$\begin{array}{c} & & & & & & & & & & & & & & & & & & &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10-16 10-21 10-3-21 10-3-21 9-17 9-11 9-20 9-3 9-18 9-24 9-30 9-18 9-25 9-30 9-15 8-29 10-16 9-15 8-21 9-15 8-21 9-15 8-21 9-15 8-21 9-15 9-10 9-11 9-23 9-10 9-11 9-23 9-10
10-1 9-15 National Supply Co. (Pa.), 5½% prior pfc 9-30 9-15 Natomas Company (quar.) 9-30 9-15 Niman-Marcue Co., 5% preferred (quar.) 9-30 9-11 New England Public Service Co 12-1 11-20 36 prior lien preferred. 12-1 11-20 37 prior lien preferred (quar.) 10-1 9-15 New England Tel.& Tel. (reduced) 10-1 9-15 New Marshire Fire Insurance Co. (quar.) 10-24 9-30 New York City Omnibus Corp. 9-15 9-1 New York City Omnibus Corp. 9-15 9-30 New York City Omnibus Corp. 9-15 9-5 Quarterly 9-16 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-15 8-31 Newmont Mining. Corp. 9-16 8-31 Newmont Mining. Corp. 9-15 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-15 8-31 Newark & Biobuilding & Dry Dock. 9-15 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-16 9-18 Niles-Bennet-Pond 10-1 9-18	1 +\$19 +\$19 +\$19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-5\\ 9-10\\ 9-10\\ 10 \\ 9-5\\ 9-10\\ 11 \\ 9-17\\ 9-17\\ 9-17\\ 9-17\\ 9-17\\ 9-17\\ 9-10\\ 8-31\\ 8-31\\ 9-10\\ 9-12\\ 9-15\\ 9-3\\ 9-12\\ 9-15\\ 9-3\\ 9-11\\ 9-18\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 9-30\\ 9-16\\ 8-29\\ 10-16\\ 8-29\\ 10-16\\ 8-29\\ 10-16\\ 8-29\\ 10-16\\ 8-29\\ 9-30\\ 9-11\\ 9-4\\ 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-5\\ 9-5\\ 9-15\\ 9-21\\ 9-21\\ 9-15\\ 9-21\\ 9$
10-1 9-15 National Supply Co. (Pa.), 5½% prior pfc 9-30 9-15 Natomas Company (quar.) 9-30 9-15 Niman-Marcue Co., 5% preferred (quar.) 9-30 9-11 New England Public Service Co 12-1 11-20 36 prior lien preferred. 12-1 11-20 37 prior lien preferred (quar.) 10-1 9-15 New England Tel.& Tel. (reduced) 10-1 9-15 New Marshire Fire Insurance Co. (quar.) 10-24 9-30 New York City Omnibus Corp. 9-15 9-1 New York City Omnibus Corp. 9-15 9-30 New York City Omnibus Corp. 9-15 9-5 Quarterly 9-16 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-15 8-31 Newmont Mining. Corp. 9-16 8-31 Newmont Mining. Corp. 9-15 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-15 8-31 Newark & Biobuilding & Dry Dock. 9-15 8-31 Newark & Elephone Co., 6% pfd. (quar.) 9-16 9-18 Niles-Bennet-Pond 10-1 9-18	1 +\$19 +\$19 +\$19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	#r & 9-37 #r & 9-17 9-17 9-17 9-11 11-20 8-31 8-31 8-31 9-10 9-15 9-3 9-14 9-25 9-4 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-30 9-16 9-30 9-17 9-30 9-14 8-29 10-16 9-15 8-31 8-31 8-31 8-31 8-31 8-31 8-31 8-31 8-31 9-15 9-20 9-10 9-21 9-21 9-21 9-13 9-21 9-21 9-31 9-15 9-28
New England Public Service Co	23 +755 +8752 +8752 +8752 +8152 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9-11 11-20 8-31 8-31 9-10 9-12 9-15 9-3 9-11 9-25 9-4 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-16 8-29 10-16 9-11 9-18 8-31 8-31 9-10 9-10 9-15 8-20 8-31 9-16 8-29 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-10 9-10 8-20 8-21 9-25 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-25 9-4 8-21 9-25 8-20 8-20 9-10 9-10 9-10 9-10 8-20 9-10 9-10 8-20 9-10 9-10 8-20 9-10 9-10 8-20 9-10 9-10 8-20 8-21 9-15 8-20 8-31 8-32 9-5 8-20 8-32 8-31 8-31 8-31 8-31 8-31 8-32 9-5 8-32 8-31 8-31 8-31 8-32 8-31 8-31 8-32 8-31 8-32 8-31 8-32 8-32 8-32 8-32 8-31 8-32 8-32 8-32 8-32 8-32 8-31 8-32 8-3
New England Public Service Co	23 +755 +8752 +8752 +8752 +8152 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8-31\\ 8-31\\ 9-10\\ 9-12\\ 9-15\\ 9-3\\ 9-11\\ 9-25\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-29\\ 9-30\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-10\\ 9-11\\ 9-1\\ 8-31$
10.1 9-15 New England Tel. & Tel. (reduced)	$\begin{array}{c} & & & & & & & & & & & & & & & & & & &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8.31\\ 9.10\\ 9.12\\ 9.13\\ 9.14\\ 9.15\\ 9.3\\ 9.15\\ 9.3\\ 9.15\\ 9.3\\ 9.15\\ 9.3\\ 9.15\\ 9.25\\ 9.4\\ 9.25\\ 9.4\\ 9.25\\ 9.4\\ 9.29\\ 10.16\\ 8.29\\ 10.16\\ 8.29\\ 10.16\\ 8.29\\ 10.16\\ 8.29\\ 10.16\\ 8.29\\ 10.16\\ 8.21\\ 9.16\\ 8.23\\ 9.15\\ 8.20\\ 9.15\\ 9.21\\ $
New Jersey Power & Light, \$6 pfd. (quar.) 10-24 9-30 New Jersey Power & Light, \$6 pfd. (quar.) 10-15 9-30 New York Lackawanna & Western Ry 9-15 9-5 Quarterly 10-1 9-21 9-15 9-1 12-243 12-22 New York Transit Co 9-15 8-31 Newer Ya Elephone Co., 6% pfd. (quar.). 9-15 8-31 Newmont Mining. Corp 10-1 9-9 9-15 8-31 8-829 \$5 convertible preferred (quar.). 9-15 8-31 10-1 9-18 11-14 11-5 11-15 918 9-15 8-31 9-16 9-30 9-17 8-33 9-18 Nineteen Hundred Corp., class A (quar.). 9-19 Nortak Mines, Ltd. (interim) 10-1 9-18 9-18 Nineteen Hundred Corp., class A (quar.). 9-30 9-18 <td>13. 11</td> <td>$\begin{array}{c} c & 10-1 \\ c & 9-30 \\ a & 10-1 \\ c & 9-30 \\ a & 10-1 \\ c & 9-25 \\ a & 10-1 \\ c & 9-25 \\ a & 10-1 \\ c & 9-25 \\ c & 10-1 \\ c & 9-15 \\ c & 9-16 \\ c & 9-23 \\ c & 9-15 \\ c & 9-16 \\ c & 9-25 \\ c & 9-16 \\ c & 9-25 \\ c & 9-21 \\ c & 9-27 \\ c & 9-21 \\ c & 9-28 \\ c & 9-28 \\ c & 9-16 \\ c & 9-28 \\ c &$</td> <td>$\begin{array}{c} 9-12\\ 9-15\\ 9-3\\ 9-11\\ 9-26\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-20\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 8-20\\ 8-31\\$</td>	13. 11	$\begin{array}{c} c & 10-1 \\ c & 9-30 \\ a & 10-1 \\ c & 9-30 \\ a & 10-1 \\ c & 9-25 \\ a & 10-1 \\ c & 9-25 \\ a & 10-1 \\ c & 9-25 \\ c & 10-1 \\ c & 9-15 \\ c & 9-16 \\ c & 9-23 \\ c & 9-15 \\ c & 9-16 \\ c & 9-25 \\ c & 9-16 \\ c & 9-25 \\ c & 9-21 \\ c & 9-27 \\ c & 9-21 \\ c & 9-28 \\ c & 9-28 \\ c & 9-16 \\ c & 9-28 \\ c & $	$\begin{array}{c} 9-12\\ 9-15\\ 9-3\\ 9-11\\ 9-26\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-20\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 8-20\\ 8-31\\$
New Jersey Power & Light, 86 pfd. (quar.) 10-15 9-30 New York City Omnibus Corp	11.7 \$12, \$13, \$14, \$15, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14, \$14,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-3\\ 9-11\\ 9-18\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-21\\ 9-25\\ 9-4\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-29\\ 9-16\\ 8-21\\ 9-18\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-10$
9-10 9-20 Guarterly 10-1 9-21 Common (quar.) 9-15 9-1 Newark & Bloomfield RR. (se) 9-15 9-1 Newark & Bloomfield RR. (se) 9-15 8-31 Newmort Mining Corp. 9-15 8-31 Newmort Wess Shipbuilding & Dry Dock- 9-15 8-29 35 convertible preferred (quar.) 9-15 8-31 6% preferred 'A'' (quar.) 9-15 9-3 Norende Mines, Lid. (interim) 10-1 9-18 Niles-Bennet-Pond 10-1 9-18 Nineteen Hundred Corp., class A (quar.) 9-15 9-3 Noranda Mines, Lid. (interim) 10-1 9-18 Nineteen Ford 10-10 9-19 North American Bond Trust, ctfs. 10-11 9-18 Nineteen Attract Gas (intergular) 9-30 9-5 One share of Detroit. Edison com. 9-30 9-15 One share of North American co. 9-21 8-5 5% preferred (quar.) 9-30 9 Northeastar Oil, Ltd., 7% pid. (accum.)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-4\\ 8-21\\ 9-25\\ 9-4\\ 9-30\\ 9-16\\ 8-29\\ 10-16\\ 9-11\\ 9-1\\ 9-16\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-1\\ 8-29\\ 9-10\\ 9-1\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-8\\ 4-9-8\\ 4-9-8\\ 9-8\\ 9-8\\ 9-8\\ 9-15\\ $
N. Y. & Queens Elec. Light & Power Co. 12-243 12-22 New Work Transit Co. 9-15 9-13 Newerk X Eleonen Co. (quar.) 9-15 8-31 Newerk X Eleonen Co. (quar.) 9-15 8-31 Newmont Mining. Corp. (quar.) 9-15 8-31 Newmont Mining. Corp. (quar.) 9-15 8-31 6% preferred "A" (quar.) 9-15 8-31 6% preferred "A" (quar.) 9-15 9-3 Noranda Mines, Ltd. (interim) 10-1 9-18 Nineteen Hundred Corp., class A (quar.) 9-15 9-3 Noranda Mines, Ltd. (interim))	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8-21\\ 9-25\\ 9-30\\ 9-30\\ 9-16\\ 8-29\\ 8-29\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 8-20\\ 8-31\\ 8-31\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-20\\ 9-20\\ 9-21\\ $
9-15 Newark Zelpone Co., 6% pfd. (quar.). 9-15 8-31 Newberry (J. J.) Co., common (quar.). 9-15 8-31 Newmont Mining Corp. 10-1 9-9 Newport News Shipbuilding & Dry Dock. 9-15 8-31 Newmont Mining Corp. 10-1 9-15 8-30 6% preferred "A" (quar.). 9-15 8-31 6% preferred "A" (quar.). 9-15 9-15 Noriada Mines, Lid. (interim). 10-1 9-18 Niles-Bernet-Pond 10-1 9-18 Noriada Mines, Lid. (interim). 10-1 9-19 Noriada Mines, Lid. (interim). 10-1 9-19 North American Bond Torms, ctS. 10-1 9-19 North American Co. common (stock div.). 9-30 9-15 One share of Detroit. Edison com. 9-30 9-16 5% 7% preferred (quar.). 9-31 8-51 Constare of Quar.). 9-31 8-50 preferred (quar.).	\$14 \$14 \$14 \$14 \$14 \$14 \$14 \$14 \$24 \$24 \$24 \$24 \$24 \$24 \$24 \$24 \$24 \$1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-25\\ 9-4\\ 9-30\\ 9-16\\ 8-29\\ 10-16\\ 8-29\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-20\\ 9-20\\ 9-20\\ 9-21\\ $
9-15 8-31 6% preferred 'A'' (quar.)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-16\\ 8-29\\ 10-16\\ 9-11\\ 9-4\\ 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-15\\ 9-10\\ 9-1\\ 8-29\\ 9-10\\ 9-1\\ 9-21\\ 9-14\\ 9-15\\ 9-5\\ 9-15\\ 9-5\\ 4-9-8\\ 4-9-8\\ 4-9-8\\ 4-9-8\\ 4-9-8\\ 9-15$
9-15 8-31 6% preferred 'A'' (quar.)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10-16\\ 9-11\\ 9-4\\ 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-11\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-8\\ 4-9-8\\ 4-9-8\\ 9-8\\ 4-9-8\\ 9-15\\$
9-15 8-31 6% preferred 'A'' (quar.)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-11\\ 9-4\\ 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-25\\ 9-5\\ 4-9-8\\ 9-8\\ 9-8\\ 9-8\\ 9-15$
9-15 9-3* Noranda Mines, Lid. (interim) 10-1 9-19 Nortolk & Western Ry, com. (quar.) 10-10 9-19 North American Bond Trust, ctfs. 10-11 9-11 North American Co. common (stock div.) 9-30 9-15 One share of Detroit. Edison com. 9-30 9-15 One share of Detroit. Edison com. 9-18 8-31 heid. (Payment is subject to approva 9-15 9-1 6% preferred (quar.) 9-30 9-9 North Star Oil, Ltd., 7% pid. (accum.) 9-30 9-9 Northern Natural Gas (irregular) 9-30 9-9 Northern Natural Gas (irregular) 9-30 9-18 Northern Natural Gas (irregular) 9-30 9-18 Northern Natural Gas (irregular) 9-30 9-18 Northarmel Corporation, common 9-13 Nortwalk Tire & Rubber, 7% pid. 9-15 9-3 Oahu Sugar Co., Ltd. 10-1 9-13 Ohio Brass Co., class A 9-11 9-11 Scio preferred (quar.) 10-1 9-13 <td< td=""><td></td><td>$\begin{array}{c} {\rm c} 11-16 \\ {\rm c} 9-30 \\ {\rm s} 9-19 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 1 0-11 \\ {\rm c} 10-1 \\ {\rm c} 10-1 \\ {\rm c} 10-1 \\ {\rm c} 0-11 \\$</td><td>$\begin{array}{c} 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-15\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-11\\ 8-29\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-16\\ 9-8\\ 4\\ 9-8\\ 4\\ 9-15\\ 9$</td></td<>		$\begin{array}{c} {\rm c} 11-16 \\ {\rm c} 9-30 \\ {\rm s} 9-19 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 2 9-15 \\ 1 0-11 \\ {\rm c} 10-1 \\ {\rm c} 10-1 \\ {\rm c} 10-1 \\ {\rm c} 0-11 \\ $	$\begin{array}{c} 11-2\\ 9-15\\ 8-20\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 8-31\\ 9-15\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-11\\ 8-29\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-16\\ 9-8\\ 4\\ 9-8\\ 4\\ 9-15\\ 9$
9-15 9-3* Noranda Mines, Lid. (interim) 10-1 9-19 Nortolk & Western Ry, com. (quar.) 10-10 9-19 North American Bond Trust, ctfs. 10-11 9-11 North American Co. common (stock div.) 9-30 9-15 One share of Detroit. Edison com. 9-30 9-15 One share of Detroit. Edison com. 9-18 8-31 heid. (Payment is subject to approva 9-15 9-1 6% preferred (quar.) 9-30 9-9 North Star Oil, Ltd., 7% pid. (accum.) 9-30 9-9 Northern Natural Gas (irregular) 9-30 9-9 Northern Natural Gas (irregular) 9-30 9-18 Northern Natural Gas (irregular) 9-30 9-18 Northern Natural Gas (irregular) 9-30 9-18 Northarmel Corporation, common 9-13 Nortwalk Tire & Rubber, 7% pid. 9-15 9-3 Oahu Sugar Co., Ltd. 10-1 9-13 Ohio Brass Co., class A 9-11 9-11 Scio preferred (quar.) 10-1 9-13 <td< td=""><td></td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{c} 8-20\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-8\\ 4-9-8\\ 4-9-8\\ 5-9-5\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$</td></td<>		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8-20\\ 8-31\\ 8-31\\ 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-24\\ 9-8\\ 4-9-8\\ 4-9-8\\ 5-9-5\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$
10-1 9-15 North American Co. common (stock dry.) 9-30 9-15 One share of Detroit Edison com. 9-15 8-31 each 50 shares of North American co 9-16 8-31 heid. (Payment is subject to approva 9-17 8-30 9-1 9-18 9-1 554% preferred (quar.))	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-5\\ 9-10\\ 9-10\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-21\\ 9-30\\ 9-15\\ 9-15\\ 9-55\\ 9-55\\ 4-9-8\\ 4-9-8\\ 4-9-8\\ 5-15\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$
9-15 8-31 each 50 shares of North American c 9-21 8-31 heid, (Payment is subject to approva 9-15 9-1 85C) 9-16 9-1 85C) 9-17 8-31 heid, (Payment is subject to approva 9-18 9-1 6% preferred (quar.)	om. 1 of 	$\begin{array}{cccc} c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 9-25 \\ c & 9-21 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ s$	$\begin{array}{c} 9-10\\ 9-10\\ 9-1\\ 8-29\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-14\\ 9-15\\ 0& 9-23\\ 0& 12-21\\ 5& 9-5\\ 4& 9-8\\ 5& 9-5\\ 4& 9-8\\ 5& 9-4\\ 1& 9-15\\ 9-15\\ \end{array}$
9-15 9-1 SEC) 9-21 9-5 5% % preferred (quar.) 9-15 9-1 6% preferred (quar.) 9-30 9-9 North Star Oil, Ltd., 7% pfd. (accum.) 9-30 9-9 Northern Natural. Gas. (irregular) 9-30 9-9 Northern Natural. Gas. (irregular) 9-30 9-10 Northand Greyhound Lines, Inc., common 9-30 9-18 Northwalk Tire & Rubber, 7% pfd. 9-15 8-31 Norwalk Tire & Rubber, 7% pfd. 9-15 8-31 Nova Scotia Light & Power Co., Ltd. (quar.) 9-15 9-4 Common 9-15 9-3 Oahu Sugar Co., Ltd. 9-11 9-1 Choio Brass Co., class A 9-11 9-11 Choio Co., \$2.50 class A comm 10-1 9-15 Star Derferred (quar.)		$\begin{array}{cccc} c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 10-1 \\ c & 9-25 \\ c & 9-21 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ c & 10-1 \\ s & 10-1 \\ s$	$\begin{array}{c} 9-10\\ 9-10\\ 9-1\\ 8-29\\ 9-10\\ 9-21\\ 9-21\\ 9-21\\ 9-14\\ 9-15\\ 0& 9-23\\ 0& 12-21\\ 5& 9-5\\ 4& 9-8\\ 5& 9-5\\ 4& 9-8\\ 5& 9-4\\ 1& 9-15\\ 9-15\\ \end{array}$
9-15 9-1 6% preferred (quar.)	75 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-10\\ 9-1\\ 8-29\\ 9-10\\ 9-21\\ 9-21\\ 9-14\\ 9-15\\ 9-5\\ 9-5\\ 4-9-8\\ 4-9-8\\ 9-8\\ 4-9-8\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$
13-30 3-10 Northiand Greynound Lines, Inc., common 9-30 9-18 Northwestern States Portl'd Cement (qua 9-30 9-18 Northwestern States Portl'd Cement (qua 9-15 8-31 Novalk Tire & Rubber, 7% pfd. 9-15 9-4 Nu-Enamel Corporation, common 9-15 9-4 Nu-Enamel Corporation, common 9-15 9-4 Nu-Enamel Corporation, common 9-15 9-4 Ohio Brass Co., class A 9-11 9-13 Ohio Brass Co., class A 9-14 9-14 Class B 0-1 9-15 0 0-1 9-16 Ohio Edison Co., \$2.50 class A comm 010-1 9-17 S660 preferred (quar.) 12-5 12-1 \$670 preferred (quar.) 12-5 12-1 \$6720 preferred (quar.) 12-5 12-1 \$670 preferred (quar.) 12-5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 9-21\\ & 10-1\\ & 10-1\\ & 10-1\\ & 10-1\\ & 10-1\\ & 2\\ & 10-1\\ & 2\\ & 10-1\\ & 2\\ & 10-1\\ & 2\\ & 3-3\\ & 5\\ & 9-3\\ & 9-3\\ & 9-2\\ & 9-2\\ & 9-2\\ & 9-2\\ & 9-2\\ & 9-2\\ & 9-2\\ & 10-1\\ & 10-1\\ & 10-1\\ & 10-1\\ & 0\\ & 10-1\\ & 0\\ & 10-1\\ \end{array}$	$\begin{array}{c} 9-10\\ 9-21\\ 9-21\\ 9-14\\ 9-15\\ 0 9-23\\ 0 12-21\\ 5 9-5\\ 4 9-8\\ 4 9-8\\ 5 9-4\\ 4 9-15\\ 9-15\\ 9-15\\ \end{array}$
9-30 9-18 Northwestern States, Forti'd Cement (qua Norwalk Tire & Rubber, 7% pfd. 9-15 8-31 Nova Scotia Light & Power Co., Ltd. (qu Nu-Enamel Corporation, common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-21\\ 9-14\\ 9-15\\ 9-23\\ 9-23\\ 9-5\\ 4 9-8\\ 4 9-8\\ 5 9-4\\ 1 9-15\\ 9-15\\ 9-15\\ \end{array}$
9-20 9-4 Nova Scota Light & Power Co., Ltd. (qu 9-15 9-4 Common	ar.) \$1 7% 7% 11 50 50 1001_ \$50 \$1 \$1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9-15\\ 9-23\\ 12-21\\ 5 9-5\\ 4 9-8\\ 6 9-8\\ 5 9-4\\ 1 9-15\\ 9-15\\ 9-15\\ \end{array}$
9-15 9-8 Oshu Sugar Co., Ltd	12 50 50 \$11 \$11 \$11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 9-5 4 9-8 4 9-8 5 9-4 9-15 9-15
10-1 9-20 S7.20 preferred (quar.)	50 100 _ 550 \$11 \$1.6 \$1.8 \$1.8 \$1.8 \$1.4 \$1.4 \$1.6 \$1.4 \$1.6 \$	0 10-1 c 10-1	4 9-8 5 9-4 9-15 9-15
10-1 9-20 S7.20 preferred (quar.)	\$14 \$14 \$1.6 \$13 \$1.8 \$1.8	0 10-1 c 10-1	9-15
10-1 9-20 S7.20 preferred (quar.)	\$13 \$1.8	0 10-1 c 10-1	0-10
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10-1 8-31	S11/	4 10-1	9-10
10-1 8-31	\$1 ½ \$1 ½ 40	9-15	9-10 9- 1 9- 5
10-1 8-31 Oklahoma Natural Gas Co., common	5.1_ 514	c 9-19 2 9-15	9-10 8-31
55.50 convertible prior preferred (quar.) 10-1 9-15 10-1 9-15 10-1 9-15 10-1 9-15 10-1 9-15 00 0.1 10-1 9-15 00 0.1 9-15 9-1 00.1 9-16 0.1 <td< td=""><td> \$13/ 35 75</td><td>c 9-30</td><td>9-15</td></td<>	\$13/ 35 75	c 9-30	9-15
10-1 9-15 Oneida, Ltd., common (quer.)) \$13	9-30	9-15
9-15 9-1 Ontario Loan & Debenture Co. (quar.) 10-1 9-16 Otis Elevator Co. common (increased) 10-1 9-16 .6% preferred (quar.) 10-1 9-16 Ottawa Electric Railway (quar.) 9-30 9-19 Ottawa Light, Heat & Power, com. (quar.) 9-12 9-2 5% preferred (quar.)	121/21	9-15	8-31
10-1 9-16 -6% preferred (quar.)	1\$1%	4 10-1	8-31 9-15 8-28
9-12 9-2 5% preferred (quar.)	\$1½ \$50	2 9-21 c 10-1	8-28 9-10
	\$\$11/4	10-1	8-26
9-30 9-25 Pacuhau Sugar Plantation 10-1 9-21 Pacific Can Co. (quar.) 10-1 9-21 Pacific Coast Aggregates	25	9-30	9-15 9-18 9-10
10-1 9-21 Pacific Coast Aggregates	\$11/4	c 10-1 11-2	9-15 10-15
10-1 9-18 Preferred A (quar.) 11-2 10-22 Preferred C (quar.) 10-1 9-19 Pacific Indemnity Co. (quar.) 10-1 9-19 Pacific Lighting Corp., \$5 preferred (quar.) 10-1 9-10 Pacific Lighting Corp., \$5 preferred (quar.)	200 16¼0 500	c 11-2	10-15 10-15 9-15
10-1 9-20 Pacific Millis	.)\$1¼	10-15	9-30 9-1
10-1 9-20 Pacific Public Service (quar.) 10-1 9-19 Pacific Southern Investors, Inc	100		9-18
9-20 9-10 Pacific Tel. & Tel., common (reduced quar	\$11/	9-30	9-15 9-18 9-29
11-1 10-15 Page-Hershey Tubes, Ltd. (quar.) 9-15 9-1 Paraffine Cos. common (quar.)	\$\$1¼ 500	10-1	9-15 9-10
10-15 9-11 Paramount Pictures, Inc. common (quar.)	250	: 10-1	10- 1 9-15
10-1 9-11 6% 1st preferred (quar.)	ar.) 750 250	9-21	9-17 9-1 9-16
12-1 11-10 Paton Manufacturing Co., common (qua) 12-1 11-10 7% preferred (quar.)	c.) \$1	l 9-15 9-15	8-31 8-31
9-15 8-31 Peck, Stow & Wilcox (quar.)	250		12-31 9-10
10-1 10-1 Penick & Ford, Ltd., Inc	50	c 10-1	9-1 9-15 12-15
9-15 9-1 \$1.40 class A (quar.) 9-15 9-4 \$1.40 class A (quar.)	35	c 11-15 c 2-15-43	11- 5
9-29 9-18 Penn Elec. Switch, \$1.20 p.d. class A(qui 9-15 8-31 Penney (J. C.) Co.			9-1
9-15 .9-1 \$7 convertible preferred series A 10-2 Pennsylvania Edison Co., \$5 pfd. (guar.)	ar.) 30		9-14
10-1 9-19 \$2.80 preferred (cuar.) 9-30 9-11 Pennsylvania Glass Sand Corp	ar.) 30 75 †50 \$14		9-14 8-31 9-10
9-15 9-11 Common (reduced quar.) 12-15 12-11 5% preferred (quar.) Pennsylvania Salt Mfg	ar.) 30 75 †50 \$14	10-1 c 10-1	9-14 8-31 9-10 9-10
9-28 9-17 Pennsylvania Telephone, \$2½ pfd. (quar	ar.) 300 750 \$11% 20 \$11%	10-1 c 10-1 c 10-1 4 10-1	9-14 8-31 9-10 9-10 9-15 9-15
12-28 12-17 Pennsylvania Water & Power, com. (qua	ar.) 30 75 \$14 20 20 \$14 \$ \$14 \$ \$17 \$	4 10-1 c 10-1 c 10-1 4 10-1 2 9-15 c 10-1 1 10-1	9-14 8-31 9-10 9-10 9-15 9-15 8-31 9-15 9-15
12-28 12-17 Pennsylvania Water & Power, com. (qua 10-15 10-15 9-30 \$5 preferred (quar.) Peoples Drug Stores (Irregular)	ar.) 30. 75. 75.	4 10-1 c 10-1 4 10-1 2 9-15 c 10-1 1 10-1 4 10-1 4 10-1 4 10-1	9-14 8-31 9-10 9-10 9-15 8-31 9-15 9-15 9-15 9-15 9-15 9-15
12-28 12-17 Pennsylvania Water & Power, com. (qua 10-15 9-30 \$5 preferred (quar.)	ar.) 30 75 75 70 20 214 20 214 214 35 v.) 19.047 %	4 10-1 c 10-1 4 10-1 5 10-11 10-11 10-1 4 10-1 10-11 10-1 10-12 10-1 10-13 10-1	9-14 8-31 9-10 9-10 9-15 8-31 9-15 9-15 9-15 9-15 9-15 9-15

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, September 14, 1942

			4							Per When H	Holder
Nam	e of Company	Per share	When Payable		Name of Company	Per share 25c	When Payable 9-14			hare Payable	of Rec
ia Water Work	ks, 7% pfd. (quar.)	51720	10- 1 9-30 9-21	9-11 9-20 8-29	Signal Oil & Gas; class A (quar.) Class B (quar.) Signal Royalties Co., class A (quar.)	25e 25e 25c	9-14 9-15	9- 5 9- 5	Class B (initial) 5% non-cum. preferred A (initial)	\$25c 9-15 \$1 9-15	7-31
Milk Co., com	(quar.)	\$1.0074	10- 1 10- 1	9-10. 9-10	Simon (H.) & Sons, Ltd., common (quar.)	\$15e \$134 40c	9-30 9-30 9-15	9-16 9-16 8-29	United Light & Railways Co. (Del.)- 6% prior preferred (monthly) 6.36% prior preferred (monthly)	50c 10-1 53c 10-1	9-15 9-15
rborough RR.	tion. Inc. (quar.)	250	10- 1 9-15 9-15	9-25 9- 5 9- 5	Simonds Saw & Steel Siscoe Gold Mines, Ltd Siyver Steel Castings Co	\$11/2C 50C	9-15 9-18	8-12 9- 7	7% prior preferred (monthly) United N. J. RR. & Canal Co. (quar.)	58 ¹ / ₃ c 10-1 \$2 ¹ / ₂ 10-10 15c 9-15	9-15 9-21 9- 1
tra	Power (irregular) mon (quar.)	25c	9-15 9-15 10- 1	9-1 9-19	Sloss-Sheffield Steel & Iron, com. (reduced)_	\$1 \$1½ \$\$1½	9-21 9-21 10-15	9-11* 9-11* 9-30	U. S. Graphite Co United States Gypsum common (quar.) 7% preferred (quar.)	50c 10-1 \$1 ³ / ₄ 10-1	9-15 9-15
tra Brewing (70	25c	10- 1 9-19 10- 1	9-19 8-31 9- 1	Smith (H.) Paper Mills 6% pfd. (quar.) Snider Packing Corporation Snyder Tool & Engineering (quar.)	25c 10c	9-15 9-30	9- 4 9- 9	U. S. Petroleum Co. (quar.) U. S. Pipe & Foundry Co. (quar.)	2c 9-15 50c 9-19 50c 12-19	8-4 8-31 11-30
proference. ((\$6 pfd. (quar.) quar.) uar.)	0174	10-1	9- 1 9- 1	Socony-Vacuum Oil Sonotone Corporation South American Gold & Platinum Co	25c 5c 10c	9-15 9-25 9-14	8-21* 9-4 8-29	Quarterly U. S. Playing Card Co. (quar.) U. S. Potash, common (irregular)	50c 10-1 \$1 9-23	9-15 9- 5
adelphia Dairy	Products Co.— d preferred (irregular) d (quar.)	\$2		9-21 9-21	South Carolina Electric & Gas- \$6 prior preferred (quar.)	\$11/2	9-30	9.21	6% preferred (quar.) U. S. Printing & Lithograph, \$3 preferred U. S. Steel Corp., common	\$1 ¹ / ₂ 9-15 †\$1 10-1 \$1 9-19	9- 1 9-15 8-20
delphia Election	rie Pwr. 8% pfd. (quar.)_	50c 10c	10- 1 9-12	9-10 8-28 10-15	South Carolina Power Co., \$6 1st pfd. (quar.) South Penn Oil (quar.) South Porto Rico Sugar Co., common	\$1½ 37½c 50c	10- 1 9-30 9-26	9-15 9-15 9-14	United States Sugar Corp 64% participating conv. pfd. A (quar.)	40c 12-10 40c 3-10-43 2	11-25
ASS A	Mills, 61/2% pfd. (s-a)	21/4C	$ \begin{array}{r} 11-1\\ 2-1-43\\ 10-1 \end{array} $	1-15-43 9-15	8% preferred (quar.)	\$2 50c	9-26 10- 1	9-14 9-15*	6.4% participating conv. pfd. A (quar.) 6.4% participating conv. pfd. A (quar.) \$5 preferred (quar.)	40c 6-10-43 5	5-25-43
2% preferred	(s-a) es (B. C.) (irregular)	65e ‡5c	10- 1 10- 1	9-15 8-31 9-15	Southern & Atlantic Telegraph Co.— Guaranteed common (S-a) Southern California Edison Co., Ltd.—	62½c	10- 1	9-15	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$11/4 4-15-43	1-2-43 4-2-43 7-2-43
burgh Brewin burgh Forgins	g Co., \$3.50 preferred	†\$1 25c	9-12	8-27 9-10	5% original preferred (quar.) 5% preferred "C" (quar.) 6% preferred B (quar.)	37½c 34%c 37½c	10-15 10-15 9-15	9-20 9-20 8-20	\$5 preferred (quar.) United States Tobacco Co., common 7% non-cumulative preferred (quar.)	30c 9-15 43 ³ /4c 9-15	8-3 9-3
burgh Ft. Wa	yne & Chicago Ry. Co	\$13/4		9-10 9-10	Southern Canada Power Co., Ltd	\$\$1½	10-15 9-15	9-19 8-31	U. S. Trust Co. (New York) (quar.) U. S. Truck Lines, Inc. (Del.) (irregular) United Steel & Wire	\$15 10-1 15c 9-15 20c 9-15	9-1 9- 9-
ourgh Metallu	argical	25c	9-15 10- 1	9-9	Southern Colorado Power Co., 7% preferred_ Southern Phosphate Corp Southland Royalty Oil	†\$1 10c 10c	9-10 9-30 9-15	9-16 8-31	Upper Michigan Power & Light-	75c 10-1 75c 1-1-43	9-2 12-2
field Coal Ga	hocolate (quar.)	\$21/2	10- 1	9-15 9-30	Southwestern Associated Telephone-	\$11/2	10- 1	9-15	6% preferred (quar.) Upressit Metal Cap, 8% preferred Upson-Walton Co	†\$2 10-1 10c 9-19	9-1 9-1
ck Paper &	Box Co., 7% pfd. (quar.).	\$13/4	. 9-15	9-15	Southwestern Gas & Electric Co	\$1¼ 35c	10- 1 10-15	9-15 10-13	Utah Power & Light, \$6 preferred \$7 preferred Utica Knitting Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9- 9- 9-
sh Co. of Ame	quar.) erica nder	_ 50c	10-1 9-15	9-15 9- 1	Sparks Withington Co., common (resumed)_	25e \$1½ 12½c	9-15 9-15 9-15	9-5 9-5 9-4	5% prior preferred (quar.)	621/20 10- 1 621/20 1-1-43	9-2 12-2
r Corp. of Ca	anada, 6% 1st pfd. (quar.)) 1\$1 ½ 	10-15	9-19	Spencer Trask Fund, Inc Spiegel, Inc., \$4.50 conv. pfd. (quar.) Springfield Fire & Marine Insurance Co	\$1 1/8	9-15	9-1	Van Dorn Iron Works Van Norman Machine Tool Co	50c 9-20 25c 9-21 \$1 ³ 4 12-10	9- 9-1 12-
on East Dom Bros. & Co.	t Insurance Co. (quar.) ne Mines, Ltd. (quar.) ., Ltd., 5½% pfd. (quar.)	_ \$\$1%	· 10-15	9-24 9-19	Quarterly Spring Valley Co., Ltd. (liquidating) Square D Company, common	\$1.13 50c 50c	9-30	9-15* 8-22 9-16	Veeder Root, Inc Ventures. Ltd. (interim)	50c 9-15 \$5c 9-25	9-
er & Gamble ress Laundry o Nat. Bank	(quar.) & Trust (N. Y.) (quar.)_	- · · · · · · · · · · ·	9-15	9- 5	5% convertible preferred (quar.) Squibb (E. R.) & Sons, common	\$1¼ 50c \$1¼	10- 1	9-30 9- 1 10-15	Viau, Ltd., 5% preferred (quar.) Vicksburg Shreveport & Pacific Ry.— Common (s-a)	\$21/2 10-1	9-
c Service Co	rp. of New Jersey-	200	9-30	9-10	\$5 preferred (quar.) Staley (A. E.) Mfg. Co., \$5 pfd. (quar.) Standard Brands, \$4.50 pfd. (quar.)	\$1¼ \$1½	9-21 9-15	9-10 9- 1	5% preferred (s-a) Victor Equipment, \$1 convertible preferred_ Victor-Monaghan Co., 7% preferred (quar.)	\$2 ¹ / ₂ 10-1 †25c 9-15 \$1 ³ / ₄ 10-1	9-
preferred (preferred	(monthly)	500	9-15 0 10-15	8-14 9-15	Standard Fuel, 6½% preferred (accum.) Standard National Corp. 7% pfd	\$\$1 †\$1¾ †\$1¾	10- 1	9-15 9-25 12-24	Viking Pump Co., common	50c 9-15 60c 9-15	9- 9-
preferred (preferred	(quar.)	\$134 \$2	9-15 9-15	8-14 8-14	Standard Oil Co. of California Standard Oil of Indiana (quar.)	350 250 250	9-15 9-15	8-15 8-15 9- 1	Vinco Corporation	15c 9-15 \$1½ 9-21 62½c 9-24	8- 9-
Service Ele	ec. & Gas, \$5 pfd. (quar.)	_ \$11/4	9-30	8-28	Standard Oil Co. (Ky.) (quar.) Standard Oil Co. (Ohio) common (quar.) 5% preferred (quar.)	37½0 \$1¼	9-15 10-15	8-31 9-30	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	37 ^{1/2} c 11- 2 37 ^{1/2} c 2- 1-43 37 ^{1/2} c 5- 1-43	1-16
preferred (New Hampshire— quar.)quar.)	\$1 72	9-15	8-31	Standard Paper Mfg., 6% pfd. (quar.) Standard Wholesale Phosphate & Acid	750 400		9-10 9- 5	6% preferred (quar.)	37 ¹ / ₂ c 8- 2-43 \$1 ¹ / ₂ 9-19	7-17 9
Service (O	klahoma), 5% pfd. (quar.)_	506	9-25	9-15	Works (quar.) Starrett, (L. S.) Co State Bank of Albany (quar.)	500 \$3	9-30 10- 1	9-18 9-15	7% preferred (quar.) Wacker-Wells Building Corp Wagner Electric Corp. (quar.)	\$13,4 10-20 50c 9-15 50c 9-19	8
1st prefer	red (quar.) red (quar.)	\$13/4	9-15	9-4 9-21	Stayton Oil Co. (quar.) Stepher-Traug Lithograph 5% preferred (quar.) 5% preferred (quar.)	150 \$1%	A PART NO	9-16	Waldorf System (quar.) Walgreen Company, common (quar.)	25c 10-1 40c 9-19	9
an, Inc. (q	pfd. (quar.)	75	e 9-15 4 10- 1	8-21 9-10	Stedman Brothers, Ltd., common (quar.)	+10	10- 1	9-19	4½% preferred (quar.) Walker (Hiram) Gooderham & Worts Common (quar.)	\$1 ¹ / ₈ 9-15 \$\$1 9-15	1
preferred Manufact	(quar.) turing Co , common (quar.)			8-31	Extra 6% conv. preferred (quar.) Sterchi Brothers Stores, Inc., 6% pfd. (quar.)	175 75	10-1 9-30	9-19 9-21	\$1 preferred (quar.) Wamsutta Mills Ware Shoals Mfg. Co., common (quar.)	25c 9-15 50c 9-15 \$2 ¹ / ₂ 9-15	
preferred	(quar.)	- \$19	ic 9-1	5 8-31	Stokely Brothers, 5% prior preferred (quar.) Strawbridge & Clothier \$5 pfd."(quar.) Sundstrand Machine Tool	65	10-1 9-21	9-15 9-10	7% preferred (quar.) Warner & Swasey Co. (reduced)	\$1¾ 9-15 30c 9-21	5 9 1 9
o-Vac Com	attan, Inc. (quar.) pany, common (quar.)	31 ½ 25 50	ic 9-3 ic 9-3	0 9-15 0 9-15	Sun Glow Industries, Inc. (quar.)		9-15	8-25	Warren (S. D.) Co. (irregular) Warren Railroad Co. (s-a)	50c 9-28 \$1 ³ / ₄ 10-15	
ing Co. 4%	non-cum. 1st pfd. (quar.)	50	e 10- 1	8 9-17	Sunset-McKee Salesbook, class A (quar.) Class B (quar.) Sunset Oils, Ltd.	37 1/20 111/20	9-15 9-15	9-4 9-1	Washington Railway & Electric— ,5% preferred (quar.) 5% preferred (s-a) Washington Water Power, \$6 pfd. (quar.)	\$1¼ 12-1 \$2½ 12-1 \$1½ 9-15	1 11
ont Knitting	orp. 7% pfd. (quar.) Mills, Ltd., common nulative preferred (quar.)	125 140	c 9-1 c 12-	5 8-31 1 11-16	Sunshine Mining Co. (reduced) Sutherland Paper Co Swift & Company (quar.)		9-15	8-29	Waukesha Motor Co. (quar.) Wells Fargo Bank & Union Trust Co. (quar.)	25c 10-1 \$31/4 10-1	1 9 1 9
able Fire Ins	surance Co. (Dayton) (qual Co. 6½% pfd. (accum.) d, Inc., com. (interim)	r.) 90	8 9-1	5 8-31	Sycamore-Hammond Realty- 6½% preferred (quar.) 6½% preferred (quar.)				Wesson Oil & Snowdrift West Indies Sugar, 5% preferred (s-a) West Penn Electric Co., class A (quar.)	25c 10-1 \$1¼ 9-30 \$1¾ 9-30	0 5
50 preferre	d (quar.) ors Fund, Inc A (quar.)		1. 1. 1. 1.	dat et al construir a sub-	Sylvanite Gold Mines, Ltd. (quar.)	15	c 9-30 c 9-30	8-14	West Penn Power, common	25c 9-25 \$11/8 10-15	5 9
blic Steel	B (quar.) Corp., common		ic 11- ic 10-	2 10-15 2 9-9	Tacony-Palmyra Bridge Co., common (quar.) Class A (quar.) 5% preferred (quar.)	25	c 9-30	9-15	West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Pulp & Paper Co Western Exploration' (quar.)	\$1½ 10-1 25c 10-1 2½c 9-20	1 9
preferred	(quar.) ference A (quar.) Co., 5½% conv. pfd. (quar	\$11	/2 10-	1 9-9	Talcott (James), Inc. common	68%	c 10- 1 c 10- 1	9-15 9-15	Western Light & Telephone, 7% pfd. (quar.) Western Tablet & Stationery Corp.—	43¾c 9-21 \$1 9-30	terra de
-Stix Dry G	oods Co. 7% 1st pfd. (quar		ic 9-1 /4 10-	1 9-15	Talon, Inc. (reduced) Tamarack & Custer Cons. Mining Tamblyn (G.), Ltd., common (quar.)	- 10 M	c 9-30 c 10-	9-15 9-15		\$1¼ 10-1 1c 9-15	1 5
mond Wate	rred (quar.) r Works, 6% pfd. (quar.) % preferred (quar.)	\$1	/2 10- /8 9-3	1 9-11 0 9-15	5% preferred (quar.) Tappan Stove Co.	25	c 9-1	9- 5	Westinghouse Air Brake Co, Westmoreland, Inc. (quar.)	25c 9-15 25c 10-1 \$1 9-15	1 5
el Paper Co	nrp Iills, \$2 partic. A pfd. (qua rs, \$1½ partic. pfd	r.) 50)c 10-	1 9-15	Telephone Bond & Share Co. 7% 1st pfd	- +35	ic 9-2	5 9- 5 5 8-29	Westmoreland Water, \$6 pid. (quar.)	\$1½ 10-1 \$20c 10-1 25c 9-15	1
ertson (H. H	hone. common (quar.)	\$1	2C 9-1 1/4 10-	1 9-19	Texas Co. (quar.)	- 50	le 10- le 9-1	1 9-4 5 9-1	\$5 convertible prior preferred (quar.)	\$1 ¹ /4 10-1 \$1 10-1	1
er & Pendle	ferred series A (quar.) eton, Inc. (quar.) d., ord. regis. (final)	23	5c 10- % 10-1	1 9-10 4 8-3	Texon Oil & Land Co. Thermoid Co. \$3 preferred (quar.)		ic. 9-1	5 9-3	White Motor Co	\$134 10-1 25c 9-1 \$134 10-	1
e Cable Cor Brothers	rp Inc. (σuar.)	371/		21 9-12	s5 convertible preferred (quar.)	_ 2	5c 9-1	5	Wickwire Spencer Steel Co. (irregular)	50c 9-2 \$1¼ 10- 75c 10-	1 .
ell Industri	D.) Corporation (quar.) es, Ltd., common (quar.) (quar.)	‡2 ‡\$1	0c 9-3 3/4 9-3	30 9-13 30 9-13	\$4½ convertible preferred (quar.)	_ \$1 _ 1		5 8-25	6% preferred (quar.) Wilsil, Ltd. (quar.) Quarterly	25c 10- 25c 1-2-4	1 13 1
ell Manufa Manufacti	cturing Co uring Co. (reduced) ical Co	D	0c 9- 5c 9- 0c 9-	15 9-1 25 9-1	5 \$1.40 convertible preferred (quar.)	- 5	5c 9-1 0c 9-2 2c 10-	1 9-10	Winsted Hosiery Co. (quar.)	\$1 9-3 \$1½ 11- \$1 11-	2 .1
a Robbins F	aper 7% preferieu (quai.)		³ / ₄ 10- 15c 10-		3 7% preferred (quar.) Todd Shipvards Corp	\$1	3/4 10- 0c 9-1	1 9-19 5 9-1	Wisconsin Electric Power Co	\$11/2 10-3	
preferred	ric & Power Co	\$1	\$3 10- 5⁄9 10-	1 9-1	Tokheim Oil Tank & Pump Co Toronto General Trusts (quar.)	- D	0c 9-1 \$1 10- 5c 11-1	1 9-12	Wisconsin Power & Light, 6% preferred	†\$1½ 9-1 †\$1¾ 9-1	15 15
6 debentur	e "C" (quar.) ure "B" (quar.) e "A" (quar.)	\$1	3/4 10- 1/8 10- \$2 10-	1 9-1	Trion Company, common (quar.)	- 2 \$1	0e 9-1	5 9-1 5 9-1	Wiser Oil Company (quar.)	25c 10- 15c 10- †\$134 9-1	1
orefering	red (quar.)		25c 9- 3/8 9-	15 8-3 15 8-3 15 9-1	1 51/2% preferred (quar.)		% 9-1	5 9-1	Woodward & Lothrop, common (quar.)	50c 9-2 \$134 9-2	28
t Paper Co	Co. (quar.) , \$4.50 pfd. (quar.) (quar.)		1/8 11- \$1 11-	1 10-2 1 10-2	0* \$1.50 convertible preferred (quar.) 0* 208 South La Salle Street Corp. (Chicago)-		20 9-3 0c 10-	1. 41.23	41/2% prior preferred (quar.)	\$1½ 9-1 \$1½ 9-1	
vill Manufa	cturing Co ric Co., \$6 pfd. (quar.) Co. (irregular)	\$1	50c 10- 1½ 10- 50c 9-		2 Twin Disc Clutch Co. (quar.)	12	5c 9-2 2e 9-1	5 9-1 5 9-	Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm.) Jr. & Co. common (monthly)	250 104	1
board Oil Co	o. of Del. (quar.) g & Malting Co		250 9-	15 9- 30 9-2	1 Extra 1 Union Carbide & Carbon Corp. Union Investment Co. common		5c 10- 0c 10-	1 9- 1 9-1	Common (monthly) Common (monthly) Supplication (Rudolph) Co. 7% pfd. (quar.)	25c 12- \$1 ³ / ₄ 10-	1
ommon (rec	ptance Corp	37	15c 10- 1/2c 10-	- 1 9-1	0 7.6% preferred (quar.) 0 Union Pacific RR. Co., common (quar.)		5c 10- 1/2 10- \$2 10-	1 9-1 1 9-	Yale & Towne Manufacturing Co. (dual.)	25c 10-	1
urity Engine	eering, 7% preferred (qua	r.)_ 43	%c 9- 75c 9-	-15 8-3 -15 8-3 -15 8-2	1 4% preferred (s-a) 1 United Aircraft Products, common	2	50 9-3	15 8-2	7 7% preferred (quar.)		1
rick Corp. C Class B (irre aron Steel Co	gular)		25c 9- 25c 9-	-15 8-2 -26 9-1	5 5% preferred (quar.) 2 United-Carr Fastener (quar.)		1/4 9- 10c 9-	15 9-	5 51/2 % preferred A (quar.)	\$1%8 IO-	1
\$5 conv. pret	ferred (quar.) G.) Co. (quar.) old Mines, Ltd. (quar.)		1¼ 10- 10c 9- 14c 10-	-21 9-	United Elastic Corp. (quar.) United Fuel Investments, Ltd.—		10c 9-1		Quarterly	50c 9-1 50c 12-1	
Extra	cturing Corp. (resumed)		tle 10-		6% class A preference (quar.) 9 United Gas & Elec. Corp., 7% pfd. (quar.)		5c 10- 34 9- \$1 9-	20 9-	•Transfer books not closed for this divide	nd.	
	ms Co. (Canada)		15c 11	- 1 10-1			10c 9-	30 8-3	I iPayable in Canadian lunds, tax deduct	Diffigur moone	e tax.
erwin-Willian common (int	erim)			- 1 9-3	5 \$5 preferred (quar.)	Þ.			E as beine a start statute An statut	the later of the	11.5

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Volume 156 Number 4107

THE COMMERCIAL & FINANCIAL CHRONICLE





Abbott Laboratories (& Subs.)-Earnings-

1030 672,095

After interest, depreciation and Federal income tax and excess profils tax in 1942 and 1941, †Révised. Company states earnings before taxes for the first six months of 1942 increased 47.4% over those of the corresponding period of 1941.

Awarded Army-Navy "E"---

The company's main plant at North Chicago, Ill., and its New York City branch have earned the Army-Navy production award for "an excellent record in producing medical supplies vitally needed by the armed forces," S. DeWitt Clough, President, was notified on Sept. 9 in a letter from James Forrestal, Undersecretary of the Navy.--V. 155, p. 2178.

Abitibi Power & Paper Co., Ltd.-Earnings-

Period End. June 30-rof, prior to audit & chgs. for deprec. & bond interest 1942-Month-1941 1942-6 Mos.-1941

bond interest \$557,920 \$718,109 \$4,445,493 \$3,849,132 Note-Included in the above carnings for June, 1942, is \$130,122 Teceived as premium upon U. S. Exchange. Bond interest of \$253,497 is exclusive of the premium which would require to have been pro-vided to permit payment of interest to be made in United States funds, as may be required. Shipments of newsprint in the month of June, 1942, amounted to 25,800 tons, as compared with shipments of 35,334 tons in June, 1941. Shipments of sulphite and groundwood pulps amounted to 9,272 tons in June, 1942, as compared with 7,220 tons in June, 1941. **Earnings for the Period Ended July 31** 1942-Month-1941 1942-7 Mos.-1941³ \$557,920 . \$718,109 \$4,445,493 \$3,849,132

Prof. prior to audit & chgs. for deprec. & bond interest ______ \$507.745 \$507.745 \$775.152 \$4.953.238 \$4.624.284

bond interest ______ \$507,745 \$775,152 \$4,953,238 \$4,624,284 Note-Included in July, 1942, earnings is \$130,224 received in United States funds, Shipments of newsprint in July were 24,726 tons, compared with 36,825 tons in July, 1941. Shipments of sulphite and groundwood pulps in July were 8,579 tons, compared with 8,144 tons in July, 1941, --V, 155, p. 2450.

Aero Supply Mfg. Co., Inc .--- Earnings-

6 Mos. End. June 30— 1942 1941 1940 1939 Net profit ______ \$318,039 \$281,710 \$281,142 \$48,233 Earnings per share____ \$0.74 \$0.66 \$0.66 \$0.09

*After charges, Federal income taxes and Federal excess profits taxes in 1942 and 1941. Ton 412,461 shares of class B stock. Net sales in first half of 1942 amounted to \$7,885,130, against \$3,-368,090 in 1941 and \$1,567,895 in like period of 1940. Note-Provision of \$2,070,300 in 1942 for income and excess profits taxes based on bill passed by House of Representatives, above net is equal.-V. 156, p. 158.

Alleghany Corp.-Earnings-

and generally board and things			· · · · · · · · · · · · · · · · · · ·
(Including Wholly Owned Subsi 6 Months Ended June 30-	diary, Term 1942	inal Shares, 1941	Inc.) 1940
Total ordinary income	\$2,694,782		\$2,265,126
Interest on collateral trust bonds	1,731,307	1,802,344	1.872,102
Interest on purchase money debt	3,287	5.002	6.717
Other interest	302	NY 2015151	275
Regist. & transfer agent fees & exp.	9,093	6.689	10.396
Trustees', trustees' counsel & int.	0,000	0,003	10,550
paying agent fees and expenses	69.779	101.478	16,961
Taxes (franchise, social secur., etc.)	2.641	7,556	6,788
General expense	123,645	91,409	114,414
Exp. re Miss. Pacific RR. reorg	38.727	51,105	ALTITIT
Expense re Terminal Shares, Inc.,	00,141	· Mine web can bin all dags !	
	2.11.11.11.11.11	The has been like	Sector Company of the sector
litigation		Series Press	14,140
Bond readjustment plan expenses	an op or on an he	110,922	
Amortiz, of bond discount & exp.	186,701	126,865	131,552
Balance	\$529,300	\$435,157	\$91,782
Gains from secur. transactions	1,497	Lawrence	
and the state with the state of a head of a	Martin Street and		
Total	\$530,797	\$435,157	\$91,782
Prov. for estimated Fed; inc. tax	48,000	35,000	Section and the section of the secti
Exps. applic. to years prior to 1940	WIT BARELO		60,774
	1 1 N 1 1	Kill the second s	Soluta

Net profit to earned surplus (deficit) account *\$482,796 \$400,157 \$31,008 *Exclusive of profit on cancellation of company's own bonds (net).

Consolidated Balance Sheet, June 30, 1942

Assets	*Column A	tColumn I
Assets- ‡Securities of corporation ¶U. S. Government securities	\$145,525,066	\$59,310,26
IU. S. Government securities	124,950	130,22
\$North Kansas City properties **Cash held by trustees	6,000,000	6,000,000
**Cash held by trustees	4.184.052	4.184.05
ttDividends and interest receivable, accrued	1.353.341	1.353.34
Cash in banks and on hand	141.087	141.08
Unamort. discount & exp. on coll. trust bonds	1.461.691	1,461,69
Unamortized State franchise tax for 1942		1.39
Miscellaneous deferred charges		48
Total	\$158,792,071	\$72 582 54
Liabilities-		+,,.
Collateral Trust bonds-	20136-013	
15-year 5% convertible, due Feb. 1, 1944	\$27.522.000	\$27.522.00
20-year 5% convertible, due June 1, 1949	21,661,000	21.661.00
20-year 5% convertible, due April 1, 1950-	,,	
Fixed interest bonds	4.858.000	4.858.00
Contingent interest bonds		14.552.00
Purchase money debt (assumed)	102,900	102,90
Accounts payable and accrued expenses	118.081	
Interest payable accrued	906.683	906.68
Taxes pay, accr'd (oth, than Fed, taxes on inc.)		
Provision for Federal taxes on income	118,867	118,86
ttMatured interest coupons		50.50
\$2.50 cumulative prior preferred convertible		
stock (declared value, \$10 per share)		1.106.28
Series A, 51/2 % cum. pfd. stock (\$100 par)		66,753,90
Common stock (\$1 par)		4,522,59
Paid-in surplus	91.474.701	
Earned deficit		161,165,58
matel		

.__\$158.792.071 \$72.582.540 Total Amounts at which assets and liabilities are carried on books or corporation and its wholly owned subsidiary, Terminal Shares, Inc. †Amounts at which assets and liabilities would appear if listed securities were stated at indicated market quotations as of June 30, 1942, and if bonds of the corporation held as collateral were stated

1942, and it bonus of the corporator and a second more at par. Pledged as collateral under bond indentures or on purchase money debt (indicated market quotations June 30, 1942, \$59,310,264), at cost. "Pledged as collateral on purchase money debt (indicated market quotation June 30, 1942, \$130,221), at principal amount. Securities and notes owned by Terminal Shares, Inc. (pledged as collateral under indenture. securing \$13,333,557 principal amount

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Terminal Shares, Inc., five-year 5½% secured gold notes, which notes, in turn, are owned by Alleghany Corp. and pledged under Alleghany Corp. collateral trust indentures), subject to agreement dated March 12, 1940, to sell to trustee in reorganization of Missouri Pacific RR., at cost, \$13,000,000; less reserve for possible loss, \$7,000,000.

at cost, \$13,000,000; less reserve for possible loss, \$7,000,000. ^b'Under collateral trust indentures as collateral, \$796; under col-lateral trust indentures—income from collateral, \$4,177,033; under purchase money debt and indenture securing Terminal Shares, Inc., live-year 5½% secured gold notes, \$6,223. ^{tfDividends} and interest receivable accrued on securities pledged as collateral (not including unpaid and accrued interest on \$11,152,000 principal amount Missouri Pacific RR. 20-year 5½% convertible gold bonds, series A, due 1949). Dividends (received in cash July 2 and July 29, 1942) which, under the bond indentures, as amended, are collectible by the trustees and subject to distribution as provided therein, \$1,350,266; interest on Alleghany Corp. bonds due 1944 repur-chased and held as collateral, collectible by trustees and subject to distribution as above, \$2,208; interest on U. S. Government bonds, which may be impounded by trustee as received, \$845: 140ct. 1, 1934, to April 1, 1939, inclusive, from bonds due 1950,

100t. 1, 1934, to April 1, 1939, inclusive, from bonds due 1950, which, pursuant to 1934 plan of reorganization, are payable only by the issuance of prior preierred convertible stock, for which purpose 1,010 shares of such stock have been reserved.--V. 156, p. 659.

Air Investors, Inc.-Asset Value

Air Investors, Inc.—Asset Value—. The company reported net ascets as of June-30, 1942, based upon market value of securities owned, amounted to \$809,124 equal to \$57.29 a share on 14,121 shares of convertible preference stock. After allow-ing for preference stock at its liquidating value of \$40 per share, the indicated net asset value of the 203,534 shares of common stock was \$1.20 a share. Net assets on Dec. 31, 1941, were \$844,905 equal to \$57.39 a share on preference stock and \$1.25 a share on common, while on June 30, 1941, net assets amounted to \$820,538 or \$55.74 a share on preference stock and \$1.13 a share on common.—V. 154, p. 1697.

Air-Way Electric Appliance Corp.—New Directors— George C. Banning, of Columbus, Ohio, and Edward M. Arnos and William F. Broer, both of Toledo, Ohio, have been elected to fill vacancies on the board of directors caused by resignations of J. M. Doroshaw, Max J. Zivian and George Coury.—V. 156, p. 659.

Albemarle Paper Mfg. Co.-Earnings-

Earnings, 3 Months Ended June 30, 1942 \$74,728 \$6.21

Alberene Stone Corp. of Virginia-Earnings

Period Ended June 30-Net inc. after all chgs. and taxes 1942-6 Mos.-1941 1942-3 Mos.-1941

Period Ended June 30— 1942—3 Mos.—1941 1942—6 Net inc. after all chgs. and taxes ______ \$6,963 \$16,473 \$14,377 "Earnings per share.____ \$0.11 \$0.25 \$0.22 "On 65,745 shares of common stock.—V. 156, p. 74.

Allegheny Ludlum Steel Corp. (& Subs.)-Earnings
 Period Ended June 30—
 1942—3 Mos.—1941
 1942—6 Mos.—1941

 *Net profit
 \$1,205,555
 \$1,449,183
 \$2,536,991
 \$4,169,347

 Earnings per share_____
 \$\$0.92
 \$\$1.10
 \$\$1.94
 \$\$3.22
 *After depreciation, depletion, amortization and provision for Fed-al income and excess profits taxes. †On 1,259,901 shares of common pek. ‡On 1,225,010 shares of common stock. eral ind stock.

Note—The provision for Federal income and excess profits taxes for the three-month period of 1942 was \$4,160,000, including \$585,000 in partial anticipation of tax increases, and for the first half of 1942 amounted to \$7,324,900, including \$750,000 in partial anticipation of tax increases.—V. 156, p. 510.

Allen Industries, Inc.-Earnings-

6 Months Ended June 30-

Allied Laboratories, Inc.-Earnings-

 6 Months Ended June 30—
 1942
 1941

 et income after all charges and taxes.......
 \$181,463
 \$150,500

 sarnings per share on 249,530 shares.......
 \$0.73
 \$0.60

 V. 155, p. 1913.
 \$12,400
 \$0.73
 \$0.60

Allis-Chalmers Manufacturing Co.—Special Offering —A special offering was made Sept. 8 by Emanuel & Co. of 12,800 shares of common stock (no par) at 23½ with a commission of 50 cents. Subscriptions came to 19,335 shares and allotments were made on a basis of 66.2%. There were 100 purchases through 48 member firms. Largest block alloted was 2,280 shares and the smallest was 15 shares.

25-Cent Dividend-

The directors on Sept. 3 declared a dividend of 25 cents per share on the 1,776,000 shs. of common stock outstanding, payable Sept. 30 to holders of record Sept. 14. A similar distribution was made on April 8 and on June 30, last, as against 50 cents per share on June 30, Sept. 30 and Dec. 22, last year.

Issues New Handbook-

Whereas the average maintenance book of the past has assumed the reader's familiarity with its subject, this is not a safe assumption today. Thousands and thousands of workers in war industries— many of them women—have made maintenance training a new problem. To help solve it the company has just published a new handbook, "Plain Facts on Wartime Care of Rubber V-Belts," which aims to make complete sense of the entire V-belt maintenance story.—V. 156, p. 597.

Aluminum, Ltd. (& Subs.)-Earnings-

6 Mos. End. June 30-*Net profit (estimated)___ 1942 1941 \$6,500,000 \$8,600,000

*After computation of taxes, depreciation and special depreciation a 1942 at a higher rate than a year agó). Note—It is reported that if the new Canadian taxes had been in effect during the first half of this year estimated net profit, excluding post-war refunds, would have been reduced from the \$6,500,000 level, as above, to \$6,200,000.—V. 155, p. 304.

American Aviation Corp. — Organized—To Provide Plywood Planes and Gliders for U. S. Navy— To provide plywood planes and gliders on a mass production basis for the United States Navy, by making use of the facilities of a group

of furniture manufacturers under the guidance of experienced aircraft executives, American Aviation Corp. has been organized and is con-structing a large specially designed assembly plant at Jamestown. N. Y., it is announced by R. N. Webster, President and Chairman of the Board of the corporation. It is expected the plant will be com-pleted about the first of the year. The corporation has substantial contracts on hand and will supply war production jobs for skilled wood workers and metal craftsmen whose training lends itself to all phases of wooden aircraft construction including veneer slicing and plywood fabrication.

fabrication. Among the companies which have entered into the contract with the corporation to supply their facilities for the manufacture of air-plane and glider parts, according to Mr. Webster, are the Jamestown Lounge Co., Randolph Furniture Works, Union Nation, Inc., Empire Case Goods Co., Jamestown Sterling Corp. and Herrick Furniture Co., Inc., a division of Kling Factories, together with certain additional metal manufacturers. The project will also require the purchase of plywood parts from manufacturers in other states. American Aviation Corp., as the prime contractor, will engineer and supervise the manu-facture of fabricated parts and will complete the final assembly of the planes and gliders for the Government in its new assembly plant. In addition to Mr. Webster the divertions of the comparison include

In addition to Mr. Webster, the directors of the corporation include: Keith Rider, engineer, formerly associated with Glenn L. Martin Co., Douglas Aircraft and Northrop Aircraft; Gilbert W. Douglas, President, Chipman Knitting Mills, Eaton, Pa.; Frank H. Neher, Vice-President, Flintkote Corp., New York, N. Y.; Walter H. Kilbourne, Washington, D. C.; Warren C. DuBois, New York, N. Y., attorney-at-law; Weils L. Riley, New York, N. Y., economist; Harry G. Sparks, President, Sparks-Withington Co., Jackson, Mich.; John B. Farweil, President Sparks-Withington Co., Jackson, Mich.; John B. Farweil, President Sperry Products, Hoboken, N. J.

The company has established its sales and executive offices at 420 Lexington Avenue, New York, N. Y.

In bringing this important industry to New York State, Mr. Webster pointed out, the American Aviation Corp. has taken into consideration the desire of the Administration to use the large reservoir of workers in New York State who, at present, are faced with changing from non-defense work to industry which is important to the war effort. The operation will give employment to many hundreds of these men and women.

American Brake Shoe & Foundry Co .-- Extra Div.-

The directors have declared an extra dividend of 10 cents per share on the directors have declared an extra dividend of 25 cents per share on the common stock; both payable Sept, 30 to holders of record Sept. 18. Like amounts were disbursed on June 30, last. On March 31, 1942, the quarterly payment was reduced from 40 cents to 25 cents. In addition to the four quarterly dividends of 40 cents each paid in 1941, the company made the following extra payments: June 30 and Sept. 30, 10 cents each; and Dec. 27, 40 cents.—V. 156, p. 307.

American Chain & Cable Co., Inc.-Earnings-

		Gentings	
mestic and	Canadian S	Subsidiaries)	court + A
1942	1941	1940	1939
20,471,120			\$10,615,808 7,858,980
525.073	432,260		349,922
15,649 2,395,851	21,133 2,374,778	21,493 1,873,032	25,100 1,741,002
\$8,275,753	\$4,290,814	\$1,338,985	\$630,805
and the second second	78,684	181,397	177,620
\$8,749,177	\$4,369,498	\$1,520,922	\$808,425
17,046,780	2,500,000	351,810	143,151
300,000		<u>a an an</u>	
	\$1,869,498 4,708,968	\$1,169,112	\$665,274 3,110,160
			18,384
\$7,641,291	\$6,576,466	\$5,127,068	\$3,783,819
140,082 989,503	140,061 791,602	141,414	143,170 296,221
	mestic and 1942 \$31,688,447 20,471,120 525,073 15,649 2,395,851 \$8,275,753 473,424 \$8,749,177 \$7,046,780 300,000 \$\$1,402,397 6,238,893 \$7,641,291 140,082	mestic and 1942 Canadian 5 1942 1941 \$31,688,447 \$22,823,464 20,471,120 15,704,480 525,073 432,260 15,649 21,133 2,395,851 2,374,778 \$82,275,753 \$4,290,814 473,424 78,684 \$8,749,177 \$4,369,498 \$7,046,780 2,500,000 300,000	\$31,688,447 \$22,823,464 \$12,365,502 20,471,120 15,704,480 8,775,366 525,073 432,260 356,626 15,649 21,133 21,493 2,395,851 2,374,778 1,873,032 \$8,275,753 \$4,290,814 \$1,338,985 473,424 78,684 181,397 \$8,749,177 \$4,369,498 \$1,520,922 \$7,046,780 2,500,000 351,810 300,000 \$\$1,402,397 \$\$1,869,498 \$1,169,112 6,238,893 4,706,968 \$3,957,955 \$7,641,291 \$6,576,466 \$5,127,068 140,082 140,061 141,414

Loss for quarter___

Balance earned sur-plus, June 30______\$6,511,705 \$5,644,803 \$4,194,055 \$3,344,428 *And other adjustments due to war-time operations. †Refund of prior years' Federal excise taxes and interest thereon. ‡Equivalent to \$1.27 per common share in 1942 on 989,529 shares and \$1.75 in 1941. Includes excess profits taxes.

Includes excess profits taxes.
Notes—(1) The provisions for Federal income and excess profits taxes are based upon the proposed Revenue Bill of 1942 as recently passed by the House of Representatives and are subject to such changes as may be made in the bill upon its enactment. Canadian income and excess profits taxes have been estimated upon the basis of the Act now in force.
(2) Included in the above statement of income for 1942 is \$120,710 net income of the Canadian subsidiary after provision for income and excess profits taxes. The Canadian operating results have been translated into U. S. currency at the official rate of Canadian exchange prevailing during the six months' period.—V. 156, p. 307.

American Forging & Socket Co _ Farnings

Earnings for the Third Fiscal Quater Ended May 31, Gross sales, less returns, allowances and discounts Cost of goods sold and selling, administrative and general expenses including depreciation	1942 \$225,404 279,131
Operating lossOther income	\$53,726 32,080
Other deductions	\$21,647 1,431

\$23.077

Balance Sheet, June 1, 1942

Balance Sheet, June 1, 1942 Assets—Cash, \$126,016; customers' accounts (less allowance for doubtful accounts, \$1,000, \$87,570; facilities for Government account, \$34,893; inventories, \$151,132; other assets, \$31,952; land (not used in operations), \$13,650; land (used in operations), \$10,712; land improve-ments, buildings, equipment, machinery, furniture and fixtures (less allowance for depreciation, \$219,384), \$513,654; patents, \$1; deferred charges, \$9,374; total, \$978,953. Lightifies_Tracks craditors \$22,704; navrolls, \$14,147; lance denocit

charges, \$9,374; total, \$978,953. Lizbilities—Trade creditors, \$22,704; payrolls, \$14,147; lease deposit, \$100; accruals, \$33,580; construction loan (payable over two-year period), \$17,000; capital stock (\$1 par), \$231,400; errned surplus, \$250,022; capital surplus, \$410,000; total, \$978,953.—V. 155, p. 1670.

American Fork & Hoe Co .-- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Sept. 15 to holders of record Sept. 5. A similar distribution was made on March 14 and June 15, last. In 1941, payments were made as follows: March 15, 25 cents; June 15, 45 cents; Sept. 15', 25 cents; and Dec. 15, 45 cents.—V. 156, p. 74.

THE COMMERCIAL & FINANCIAL CHRONICLE

American Gas & Electric Co. (& Subs.)-Earnings-

952

TAINCI ICUIL CIUC C	1010 35-1	-+1 1041	1942-12 M	05-1941
Period Ended July 31-	1942-Mon	101-1941	1312 IN IN	\$
Subs. consolidated:	\$	8.002,489	103,465,456	91,915,994
Operating revenue	8,547,239		36.235,170	30,862,855
Operation	2,913,883	2,856,554		4,937,176
Maintenance	464,444	435,178	5,462,008	12,685,814
Depreciation	1,114,754	1,060,318	13,096,475	12,000,014
Amortiz, of elec. plant				
acquisition adjust	8,333		83,333	0.001.101
"Federal income taxes_	484,072	550,502	7,625,148	6,991,484
*Excess profits taxes	1.272.035	158,333	7,200,073	208,333
Other taxes	823,734	817,870	9,792,425	9,174,941
Other taxes				
Operating income	1,465,985	2,123,735	23,970,823	27,055,390
	22,003	25,840	271,508	265,539
Other income	52,000			
	1,487,988	2,149,575	24,242,331	27,320,930
Gross income	608,242	609,721	7.305,223	7,374,150
Interest on funded debt	33.844	Cr17,112	467,492	1,077,794
Other int. and deducts.		323,640		4,430,294
Divs. on preferred stock	323,640	323,040	5,001,050	
Balance earned for			1	
common stock	522,262	1,233,326	12,585,517	14,438,691
Divs. on common stock	866,866	2,184,158	9,542,426	12,756,787
	······			
Undistrib. net inc. of subs. consol.	†344,604	1950,832	3,043,091	1,681,904
	1011,001		11	3 J. 197
Amer. Gas & Elec. Co.:	1. 1. 1. 1. 1. 1.	anta seri		1 1 12 11
Undistribut. net income	†344.604	†950,832	3,043,091	1,681,904
(as above)	1311,001	1000,000	0,0 .0,0	1 1 1 1 1 1
Inc. of Amer. Gas & Elec.	1.5		13 C 4	4 A
from subs.:	866,866	2.184.158	9,542,426	12,756,787
Divs. on com. stock_	54.165	54,165		1,215,872
Divs. on pfd. stock		65,676		1,126,982
Int. on bonds & adv.	71,986			60.344
Other income	2,210	3,429	31,304	00,011
· · · · · · · · · · · · · · · · · · ·	650,623	1,356,596	14,124,394	16,841,888
Total	43,875	83,399		907,857
*Taxes and exps., net		92,928		1.147,139
Int. and other deducts.	90,640	140,767		
Dividends on pfd. stock	140,767	140,707	1,009,209	1,000,000
		5 N	4 4 4	1.1

Balance earn. for com. 1,039,502 10,400,691 13,097,683 375.340 stock ______ 375,340 1,039,502 10,400,691 13,097,683 *Federal income and excess profits taxes are being accrued at a rate which, in the judgment of the company's management based on present indications, will approximate the Federal tax liability of the company at the end of the year 1942. Adjustments, if any be required, will be made when the Revenue Act of 1942 has been enacted. The provisions for Federal taxes based upon income set forth in this statement reflect the effect of extraordinary deductions in taxable income as a result of refinancing of a subsidiary in 1940. †Deficit.—V. 156, p. 598.

American-Hawaiian Steamship Co. 6 Months Ended June 30— Operating revenue	1942 1941 \$8,244,591 \$12,043,02
Operating expenses (exclud. depreciation)	3,701,765 8,457,21
Operating profit Other credits Mixed claims awards, net Loss on sale of U. S. Government securities	\$4,542,825 362,601 \$3,585,81 167,70 55,39 Dr10,352
Profit Provision for depreciation Provision for contingencies Prov. for Fed. inc. and excess profits taxes	250,000 250,00
•Prov. for Fed. inc. and excess provide the second	\$829,286 642,825 \$1,252,44 871,60
Surplus Earnings per common share	\$186,460 \$1.95 \$2.8
 Includes \$755,000 additional provision requir revenue bill passed by the House July 20, 1942. Note—Net profit for first six months of 194 852,577 representing excess of insurance proceed on vessels lost. This excess is credited to "Ree" 	ed at rates contained b 2 does not include \$4 1s over depreciated cos

ments" in the consolidated balance sheet. Consolidated Balance Sheet, June 30 1942 1941

Assets	1314	
Capital assets	\$1,179,206	\$2,111,594
Investments in stock of other companies	712,300	437,444
Unexpired ins. and other deferred items, net	301.818	76,563
Disbursements on account of uncompl. voyages	582,361	
•Mixed claims awards receivable	1	1
Mixed claims awards receivable	50,000	50,000
U. S. Treasury bonds Insurance fund	1.150,000	1,150,000
Insurance lund		
Ship replacement fund		350,000
Deposit Cash in banks and on hand	1,845,301	8,503,733
U. S. Government securities & obligations, etc.		4.680.714
U. S. Government securities & obligations, etc.	1,170,754	767,529
Miscellaneous accounts receivable and claims	68,409	66,176
Supplies		
	\$25,854,921	\$18,193,753
Total	•======================================	
Liabilities-	\$4.257.000	\$4,358,000
Capital stock (\$10 par)	\$4,237,000	818.344
Accounts payable and accrued liabilities	1,197,616	3,452,324
Pag for est. Fed. inc. and excess promis tax	0,000,112	3,402,324
Excess of receipts over disbursements on un-	1.	1,037,313
completed voyages		
Reserve for cargo claims	35,000	250,000
Reserve for contingencies	950,000	
Reserve for ship replacements	4,004,011	
Reserve for insurance	1,100,000	1,150,000
Earned surplus	7,075,958	6,808,649
Capital surplus		238,212
		410 102 752
Total		\$18,193,753
•After reserves of \$2,220,165 in 1942 and \$2,2	06,864 in 194	1. †Reserve
for repairs.—V. 155, p. 2272.		
101. Lehans		ingi shire
The music of the	Subel F	arninge
American Light & Traction Co. (&	Subs.)-L	armigs-
12 Months Ended June 30-	1942	1941

12 Months Ended June 30-	1942	1941
Total operating revenues	\$53,446,698	\$48,577,990
Operating expenses	35,806,227	32,475,477
State, local, etc., taxes	4.805.887	4,656,041
State, local, etc., taxes	160,840	
State income taxes	0 010 010	2,071,693
• Federal income taxes		274,052
Federal excess profits taxes Provision for estimated increase in Fed. taxes		
Net earnings from utility operations	\$8,611,628	\$8,949,121
Other income, net	178,655	149,568
mat-1 not comings	\$8,790,283	\$9,098,689
Total int. and divs. on sec. held by public, etc.	4,058,836	4,169,482
Balance	\$4,731,448	
Subsidiary investment company expenses	3,696	2,759
Balance of net income of subsidiaries	\$4,727,752	\$4,926,449
American Light & Traction Co. (excl. of income		
from subs.) inc. from divs. and other sources	1,740,878	1,611,613
General expenses		
*State, local and Federal taxes		
Provision for est. increase in Federal taxes	35,650	
Provision for est. increase in rederal taxes	60,833	
Interest		
Balance		
Consolidated net income	\$5,831,083	
Dividends on preferred stock	804,486	804,485
Consolidated balance	\$5,026,597	
Earnings per share of common stock	\$1.82	\$1.78

*Pederal income taxes for current period are based on rates pre-scribed by the Revenue Act of 1941--V, 155, p.2002.

American Power & Light Co. (& Subs.)-Earnings-

C

Consolidated Inco	me Account	t (Includin	g Subsidiari	es)	
	1942-3 M	los1941	1942-12 M	los.—1941	
Period End. June 30-	\$	\$	\$	\$	1
Operating revenues	29,034,227	27,439,483	118,784,935	111,015,898	
Operating expenses	11,431,826	10,634,953	47,310,564	42,387,685	
Federal taxes	4,582,186	2,772,583	16,337,481	10,156,809	θ.
Other taxes	2,724,231	2,507,355	10,250,872	9,955,038	12. A
Prop. retirem't & depl. reserve appropriations	2,911,395	2,769,518	11,605,643	11,080,713	a i
N	7,384,589	8.755.074	33,280,375	37,435,653	
Net oper. revenues	19.616	16,512	135,143	103,984	
Other income (net)	19,010	. 10,012	130,113	100,001	
Gross income Net int. to public &	7,404,205	8,771,586	33,415,518	37,539,637	
other deductions	3,884,856	3,903,114	15,739,437	15,662,463	
the second s		St. Salting	1= 0=0 001	21.877.174	
Balance	3,519,349	4,868,472	17,676,081		
Pfd. divs. to public	1,792,935	1,792,936	7,171,741	7,171,742	
Portion applic. to minor, interests	7,177	11,140	36,138	54,186	edi j
Net equity of co. in income of subsidiaries Amer. Pwr. & Lt. Co	1,719,237	3,064,396	10,468,202	14,651,246	
Net equity of co. in inc.	1.719.237	3.064.396	10.468 202	14,651,246	
of subs. (as above) Other income	17,704	14,962			
Total	1,736,941	3.079.358	10.537.282	14,718,310	1
Expenses	82.025	109,385			
2Federal taxes		114,974		408,678	
Other taxes	4,965	5,076			
Int. & other deductions	697,140	710,443			ί.
	And a		· ····································		100

Bal. carried to consol. earned surplus ______ 872,350 2,139,480 7,014,624 11,087,712 *Includes provisions for Federal taxes of approximately \$358,000 for the current month and \$1,036,0:0 for the three months and \$2,044,000 for the 12 months ended June 30, 1942, additional to the amounts applicable to respective periods whether earned or unearned. Includes provisions for Federal taxes of approximately \$24,000 for the three months and \$48,000 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.

Comparative	Income Act	oune (comp	any only /		
Period End. June 30— Income from subsids Other income	1942—3 M \$1,603,295 17,704	os.—1941 \$3,108,521 14,962		10s.—1941 \$11,930,124 67,064	
Total Expenses *Federal taxes Other taxes Int. & other deducts	\$1,620,999 82,025 80,461 4,965 697,140	\$3,123,483 109,385 114,974 5,076 710,443	370,722 314,257	408,678 22,203	
Net income	\$756,408	\$2,183,605	\$5,289,106	\$8,366,590	

Balance Shcet, June 30 (Company Only)

1941 1942 \$ Assets-

	051 241 015	252,141,446	
Investm't securities & advances-subsidiaries		7.602.617	
Cash in bank (on demand)	5,285,849		
U. S. Govt. securities	2,404,000	2,496,061	
Other short-term securities	8,059,466		
Dividends received from subsidiaries	196.575	1,156,673	
Accounts receivable	1.336	91.498	
Special deposits			
Other current assets	631	646	
Accrued interest receivable	245,777	219,507	
Accrued interest receivable	3,109,172		
Unamortized discount and expenses	3,103,112	0,010,101	
Total	271,558,616	274,468,423	.sr
*Capital stock (no par value)	214.579.677	214,579,677	
Gold debenture bonds Amer. 6% series	41.153.000		
Gold depenture bolids Amer. 6% series	3,822,000		
Southw'n P. & L. Co. 6% gold deb. bonds			
Dividends declared	1,200,700		
Dividends declared Accounts payable Accrued taxes	165,377	325,788	
Accrued taxes	334,403		۰.
Accrued interest	1,014,204	1,023,685	έ.
Other current liabilities	525	525	

Accounts payable ______ Accrued taxes ______ Accrued interest ______ Other current liabilities______ Capital surplus ______ Earned surplus ______ 36,026 36,026 9,248,616 10,074,962 271 558 616 274 468 423 271,558,616 274,468,423 *Represented by \$6 preference cumulative issued and outstanding, 793,581 2/10 shares, including 26 2/10 shares of scrip in 1940 and 1941; \$5 preference, cumulative outstanding, 978,444 shares; common, outstanding, 3,008,511 27/50 shares, including 1,975 27/50 shares of scrip in 1941.—V. 156, p. 862.

American Public Service Co. (& Subs.)-Earnings-

Conse	olidated Inc	ome Stateme	ent	
Period End. June 30-	1942-31	Mos1941	1942-6 M	los1941
Total operat. revenues_		\$1,439,933	\$3,043,428	\$2,813,134
Operation	488,777	457,547	997,095	
Maintenance	83,069	83,241	157,447	
Depreciation	222,618	218,944	445,033	437,887
Taxes	122,595	112,526	245,048	220,126
Fed. income taxes (see	5 S. C. C. C. C.	19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1. N. M. M.
note)	133,940	41,642	264,123	77,163
Charges in lieu of in-	· · · · ·	, 1. a. 19 14	1	
come taxes		46,085	المستحدثين الم	83,705
Net operating income	\$469,455	\$479,948	\$934,681	\$915,306
Other income (net)	28,362	29,546	56,492	57,667
Gross income	\$497,817	\$509,494	\$991,083	\$972,973
Int. on long-term debt_	184,407	194,959	373,686	390,276
Amort. of debt discount	27,088	32,173	55,181	64.515
and expense	3.064		6,154	5,963
General interest	3,004	3,004	0,10,1	
Divs. on \$6 cumul. pref.		1. N. M.		· 1
stock of West Texas Utilities Co. held by	CANFER AND	C. S. B. W. B.	hadren at	1999 B. 199
public	68.395	69,177	137.211	138,954
Other income deducts.	3,837		7,514	
Other income deducts	3,031			
Net income	\$211,025	\$208,009	\$411,337	\$369,048
Income	Statement	of Company	Only	· · · · · · · · · · · · · · · · · · ·
Period End. June 30-	1049_3	Mos1941	1942-61	Mos1941
Total income	\$196,530		\$393,052	\$341.002
Total income	3,878		5,430	
General & miscell. exp.	595		9.534	
Taxes		100	5,00 -	
Federal income tax (see note)	11,539	5,527	22,615	11,567
		· ·		

\$180,518 \$161.030 \$355.469 \$323.198

American Steel Foundries (& Subs.)-Earnings-Earnings for the Nine Months Ended June 30, 1942

Net sales	\$58,381,015
Profit from operations	17,140,797
Earnings before taxes	
*Net profit	2,728,437
Earnings per share on 1,210,103 shares of capital stock	\$2.25
*After depreciation, amortization, provision for Federal	
excess profits taxes, etc.	4 4040

excess profits taxes, etc. Note—Federal tax provision for the six months since Jan. 1, 1942, has been computed at rates proposed by the House Ways and Means Committee. The effect of this adjustment has been to greatly reduce the indicated net profit of the third quarter of the company's fiscal year.—V. 155, p. 2090.

American Stores Co. (& Subs.)-Earnings-

6 Mos. End. June 30-	1942	1941	1940	1939
Net inc. after deprec., taxes, etc.	\$728,535	\$849,616	\$886,050	\$431,255

Earns. per sh. on 1,-301,320 shs. com. stk. (no par) \$0.56 \$0.65 \$0.68 \$0.33

Note-Pederal income and excess profits taxes in 1942 have been provided at rates included in the revenue bill as passed by the House of Representatives.—V. 156, p. 747.

American Stove Co.-Earnings-

Period End. June 30— 1942—3 Mos.—1941 1942—6 Mos.—1941 *Net profit _______\$87,389 \$312,568 \$407,268 \$558,157 †Earnings per share______\$0.16 \$0.58 \$0.75 \$1.03 *After charges and Federal income taxes. †On 539,990 shares of capital stock.

capital stock. Note—For the first six months of 1942 provision for Federal normal tax was \$230,000, with \$104,000 additional for possible further 1942 taxes, compared with \$290,000 normal and \$360,000 additional in first half of 1941. Net sales for first half 1942 totaled \$6,535,490, against \$8,516,299 in the 1941 period.—V. 155, p. 2091.

American Type Founders, Inc. (& Su	ibs.)—Ear	nings-
3 Mos. End. June 30-	1942	1941
*Net profit	\$307,000	\$89,009
Shares of capital stock	568,101	568,096
Earnings per share	\$0.54	\$0.16
Eatlings per share	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1040) for

*After depreciation, interest and provision (of \$251,000 in 1942) for Federal income tax. Federal income tax. Note—The company states that by reason of excess profits credit carryover from last year, and on the basis of net profits for the year at the same rate as those of the first quarter, it may not be subject to excess profits tax for the current year and no provision has been made therefor.—V. 155, p. 2091.

American Water Works & Electric Co., Inc.--Output American water works a Electric Co., inc. Output Output of electric energy of the electric properties of this company for the week ending Sept. 5, 1942, totaled 72,542,000 kwh, an increase of 13.78% over the output of 63,756,300 kwh, for the corresponding week of 1941. Comparative table of weekly output of electric energy for the last five years follows:

*Includes national holiday.-V. 156, p. 862.

Anchor Post Fence Co. (& Subs.)-Earnings-

A. P. W. Properties, Inc. -- 30-Cent "B" Dividend --The directors have declared a dividend of 30 cents per share on the class B stock, par \$10, and the regular semi-annual dividend of 10 cents per share on the 4% cumulative class A stock, par \$5, both pay-able Oct. 1 to holders of record Sept. 29. Two distributions of 30 cents each were made on the class B stock on Oct. 1, last year, one to stock-holders of record March 31, 1941, and the other to stockholders of record Sept. 12, 1941.--V. 155, p. 2273.

Arkansas-Missouri	rower	CorpE	arnings	A 19 84
Period Ended June 30-	1942-3	Mos1941	1942-12 M	1081941
Total oper. revenues	\$395,487	\$375,326	\$1,718,985	\$528,973
Operating expenses	286.277	268,326	1,138,888	83,545
Federal income taxes	19.844	18,515	107,949	70,485
Fed. excess profits tax_	21,292	12,111	108,509	21,701
Net oper, income Other income, net	\$68,075 541	\$76,374 651	\$363,640 2,348	\$353,382 28,285
Gross income	\$68,616	\$77,025	\$365,988	\$381,668

\$256,296 \$490,013 \$268.577 Net income \$41,444

Net income _______\$41,44\$ \$490,013 \$256,296 \$268,577 *Federal income and excess profits taxes in the 1942 periods have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. Should the Revenue Bill of 1942, as passed by the House of Representatives on July 20, 1942, be finally adopted, the provisions for Federal income and excess profits taxes, as shown above, would be further increased in the aggregate by approximately \$7,000 and \$15,000 in the respective three and 12 months' periods ended June 30, 1942.—V. 156, p. 308.

Arkansas Power	& Light (CoEarn	ings—		
Period Ended July 31-	1942-Mo	nth-1941	1942-12	Mos1941	
Operating revenues	\$1,197,721	\$1,121,105	\$13,677,974	\$11,183,358	
Operating expenses	530,584	468,496	. 6,022,370	4,433,002	
*Federal taxes	207,434	155,807	1,554,378	1,372,957	ľ
Other taxes	68,571	84,438	890,036	790,875	
Prop. retir. res. approp.	117,000	116,000	1,291,000	1,282,000	
Net oper: revenues	\$274,132	\$296,364	\$3,920,130		
Other income, net	2,341	591	13,118	10,761	
Gross income	\$276,473	\$296.955	\$3,933,248	\$3,315,285	
Int. on mtge. bonds	146,992	147,023	1,764,076	1,762,370	
Other int. and deducts.	21.103	18,862	226,695	234,385	
Int, chgd. to constr., Cr	8,621	287	29,523	10,882	
Net income	\$116,999	\$131,357	\$1,972,000	\$1,329,412	
Dividends applicable to 1	preferred st		949,265	949,265	

\$1.022.735 \$380.147 *Includes provisions for Federal taxes of \$84,695 for the current month and \$372,634 for the 12 months ended July 31, 1942, additional to the amounts required under the Revoue Act of 1941.--V. 156, p. 599. Balance _

Armour & Co. of Illinois-Dividend Deferred

Armour & Co. of Illinois—Dividend Deferred— The company on Sept. 3 announced that "in view of uncertainties in the immediate outlook occassioned by the meat price ceilings, the directors decided to take no action on the \$6 prior preference stock at this time." From Oct. 1, 1941, to and including July 1, 1942, dis-tributions of \$1.50 per share were made each quarter. The previous payment, also \$1.50 per share, was made on Jan. 1, 1938. Arrearages at Oct. 1, 1942, will amount to \$22.50 per share. G. A. Eastwood, President, sent the following letter to stockholders: "During the last year general business conditions and current earn-tion of quarterly dividends on the \$6 prior preferred stock. Dividends were not paid on the comparatively few outstanding; shares of 7%

cumulative preferred stock or on the common stock because no dis-bursements may be made on these stocks when there is a dividend arrearage on the prior preferred stock. "For the first half of this present fiscal year earnings were on a satisfactory basis. However, several months ago the OPA established ceiling prices on retail and wholesale cuts of meat, but did not estab-lish ceiling prices on livestock. This fact, coupled with an abnormal demand for meat both by the Government for war purposes and by the civilian population, caused livestock prices to advance without it being possible on account of the price ceiling regulations to raise our meat prices proportionately. In a very short time the company's meat business changed from a profit to a loss. This condition does not apply to Armour & Co. (Illinois) alone, but to other companies as well. "under the urge of the U. S. Department of Agriculture the nation's livestock raisers have greatly increased their production of cattle and hogs. Marketing is already at a record rate, and in the coming year the meat industry will be called upon to slaughter and process and distribute more cattle and hogs than ever before in history. This will call for considerable additional working capital and, consequently, it becomes more important to conserve earnings and in every possible way maintain a sound credit position. "While it is the policy of the board of directors to pay dividends when they are currently earned, they decided at the monthly session, Sept. 2, because of the situation reported above and the uncertainties lying immediately ahead, to omit dividends on the stocks of the Illinois company pending resumption of satisfactory earnings and an improve-ment in the business outlook,"-V. 156, p. 510.

Armstrong Cork Co.-Earnings-

(Including Domestic Subsidiaries)

6 Months Ended June 30— Net sales Cost of sales, exclusive of depreciation	1942 \$40,707,705 29,726,382	\$37,481,591
Gross profit from operations, before deprec. Selling and admin. expense, excl. of deprec		\$11,494,734 4,950,844
Net profit from operations, before deprec Inc. from marketable and other sees., recovery on salvage materials & sundry non-oper. inc.	\$6,236,103 284,530	\$6,543,890 136,765
Total income Prov. for deprec. & amort. (incl. obsolescence) Prov. for gain on sundry investments, etc Federal and Pennsylvania capital stock taxes Provision for Pennsylvania income tax Miscellaneous charges (including interest) Provision for Federal normal income taxes Provision for Federal excess profits taxes Prov. for addit'l Fed. taxes under proposed law Add. of invent. to lower of cost or mkt. basis as necessitated under "last-in, first-out" proceed,	\$6,520,633 927,929 Cr2,106 132,493 53,832 75,392 \$1,058,328 \$1,968,619 \$897,372 Dr3,771	\$6,680,655 1,055,718 Dr4,874 108,071 91,121 30,180 *1,315,440 *716,854 †886,455 Cr20,339
Net income from domestic operations-trans-	-	

Net income from domestic operations—trans-ferred to earned surplus__________\$1,405,003 \$2,492,281 Earnings per common share________\$0.92 \$1.69 Combined net income of foreign subsidiaries._____111,859 155,895 *1940 Revenue Act. †1941 Revenue Act. ‡Proposed 1942 Revenue Bill.

Bill. Note—The operating results of the foreign subsidiaries have (with minor modifications) been expressed in U. S. dollars on the basis of average 'exchange rates quoted during the respective periods except that depreciation charges have been based on the U. S. dollar cost of their fixed assets (as revalued Jan. 1, 1933). These amounts repre-senting the net earnings for the respective six-month periods (except that only five months' operating results are available as to the Prench and Spanish subsidiaries for 1942) have not been remitted in U. S. dollars and are not included in the foregoing statement of consoli-dated income, but are reflected in earned surplus through the adjust-ment of the company's investment in foreign subsidiaries to the basis of its equity in the underlying net assets.

Consolidated Balance Sheet, J	une 30	
Assets-	1942	1941)
Cash	\$4,001,649	\$6,389,267
Notes and accounts receivable	9,485,407	. 8,901,100
U. S. Government securities	231,328	*1,665,862
Due from foreign subsidiaries	25,634	42.315
Inventories	19,288,550	15,313,238
Notes and accounts receivable-non-current	95,303	172,557
Prepaid expenses	1,103,838	998,756
Investments in and advances to foreign subs	4,498,339	4,175,022
Other investments	293,589	438,763
†Property, plant and equipment	25,237,426	24,005,944
Paid-up licenses and rent on leased machinery	354,022	331,399
Goodwill, etc.	1	- 1
Total	\$64,615,086	\$62,434,225
Tishillities		
Accounts payable and accrued expenses	\$3.347.975	\$3.003.538
Due to foreign subsidiaries	696,406	490,121
Prov. for State inc. cap. stock and other taxes		269,398
Provision for Federal excess profits & inc. tax	5,714,688	3,526,710
		705,432
Dividend payable Operating and other reserves		700,000
Res. for wage earn. unemployment benefits		500,000
4% cumulative preferred stock (\$100 par)	5,299,400	5,299,400
1Common stock	8,123,465	8,123,465
Deld in supplus	00 200 204	00 000 004

Pald-in surplus	26,383,324 14,229,988	
Total	\$64,615,086	\$62,434,225
Theludes other securities thatter recorve to	e depreciati	on of \$10 -

*Includes other securities. fAfter reserve for depreciation of \$19,-147,975 in 1942 and \$20,706,838 in 1941, and less reserve for revaluations effected as of Jan. 1, 1933, of \$\$2,771,738 in 1942 and \$\$3,520,877 in 1941. \$tRepresented by 1,410,866 no par shares.—V. 156, p. 660.

Artloom Corp.-Earnings-

24 Weeks Ended	June 20, '42	June 14, '41
Net sales	\$3,397,417	\$3,366,312
Profit after charges but before taxes	487,603	377,467
Federal, State and excess profits taxes	376,322	204,156
Net profit	\$111,281	
Earns. per share on 200,000 shares of com. stk		
Current assets as of June 20, 1942, amou		
current liabilities were \$561,008 as compare		194,177 and
\$918,931, respectively, on June 14, 1941 V. 1	56, p. 395.	1 K 1

Arundel Corp.-Earnings-

Period End. June 30-Net prof. after chgs. but before Fed. & State income taxes 1942-Month-1941 1942-6 Mos.-1941

income taxes _______ \$123,821 \$197,169 \$672,309 \$565,546 Current assets as of June 30, 1942, amounted to \$4,633,469 and current liabilities were \$2,742,832, comparing with \$3,597,411 and \$1,-345,458, respectively, on June 30, 1941. The company reports volume of new work booked since the first of the year amounts to \$10,700,589. Contract work on hand June 30, 1942, totaled \$22,504,656 and the outlook continues satisfactory.--- V. 155, p. 2363.

Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Sept. 4, net electric output of the Associated Gas & Electric group was 123,217,896 units (kwh.). This is an increase of 15,213,630 units, or 14.1 above production of 108,004,266 units a year ago.—V. 156, p. 862.

Associated Mortgage Cos., Inc.-New Offer Made to Holders of Debentures-

Holders of Dependures— An offer to purchase all the outstanding debentures of this corpo-ration, totaling \$7,439,670 in face amount has been made by the United States Fidelity & Guaranty Co. of Baltimore to approximately 5,000 holders residing in each of the 48 States and several foreign

countries. The price offered is \$50 flat per \$100 face amount of debentures.

countries. The price offered is \$50 flat per \$100 face amount of debentures. All debentures delivered to the First National Bank of Baltimore, depositary, not later than Oct. 15, will be accepted and paid for within five days of their receipt. Last spring all the assets of Associated Mortgage Companies, Inc., were reduced to cash amounting to \$4,742,224.76, and all this cash was used to purchase and retire debentures outstanding under a call for tenders issued by Associated on March 30. Of \$17,299,170 debentures outstanding at that time \$9,809,870 were purchased and retired. Debentures in the face amount of \$7,439,670 remain outstanding without any asset available for the payment of either principal or interest. The payment of interest on these outstanding debentures (but not the principal) is guaranteed by the United States Fidelity & Guaranty Co. Points out that the prices of \$50 per \$100 face amount of Associated debentures had a liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of \$27.14 per \$100 face amount, while there is now no liquidating value of associated only a limited number of debentures could be accepted and Associated was forced to reject approximately \$2,500,000 of approximately \$12,000,000 debentures tendered." The present offer to buy debentures is unlimited in amount and all debentures delivered before the expiration of the offer will be accepted. The present offer to buy all remaining Associated debentures is the time of the score before the expiration of two debentures is the score at the

debentures delivered before the expiration of the offer will be accepted," the company states. The present offer to buy all remaining Associated debentures is the final step growing out of the refunding plan of various mortgage com-panies whose collateral mortgages were guaranteed in, whole or in part by the United States Fidelity & Guaraniy Co. When the refunding plan became effective in 1934 there were about \$31,000,000 of these mortgage bonds outstanding. The amount has been reduced through various moves to the \$7,439,670 Associated debentures, guaranteed only as to interest. Referement of these debentures, through the present purchase offer would wipe out all remaining liability of the U. S. Fidelity & Guaranty Co. in connec-tion with the former business of guaranteeing real estate mortgages. (Baltimore "Sun.")--V. 155, p. 1914.

Associated Telephone & Telegraph Co.-Earnings-

	942 2,970 2,182	1941 \$402,205 29,559
	5,152 4,835	\$431,764 84,155
Debenture interest 319 General interest	0,318 9,628	\$347,609 321,846 2 31,683
Balance for surplus\$103 Surplus, January 1836	9,228 8,490 0,769	*\$5,922 782,012 23,568
Balance, June 30\$958	3,486	\$799,659

Comparative Balance Sheet, June 30

(The accounts of subsidiary companies are	e not consolidated) 1942 1941	
· Investments		
Patents, patent rights, etc	425,450,541 425,105,101	
Unamortized debt discount and expenses		
Other deferred charges	1,490 3,037	
Cash in banks	272,275 233,362	
Accounts receivable	360 1,396	
Due from subsidiary companies		
sad nom buondany companies	12,000 518,185	
Total	\$24,560,661 \$24,648,224	
Liabilities-		
7% cumulative preferred stock	\$3,084,400 \$3,296,700	
\$6 cumulative preferred stock	3.792.457 4.050.805	
\$4 cumulative preferred stock	983,650 1,194,300	
Class A cumulative preferred stock		
Common stock (par \$1)		
5½% debentures	11,604,000 11,658,000	
Current liabilities		
Due to subsidiary companies	28,426	
Reserves	48,816 46,920	ł
ReservesSurplus reserves	208,143 208,143	
Capital surplus (unchanged since Jan. 1, 1942)		
Earned surplus	958,486 799,659	
seried outputs an and a second	300,400 133,005	
Total	\$24,560,661 \$24,648,224	
V. 156, p. 510.		1

Associates Investment Co. (& Subs)-Farnings-

Associates investment ou.	(at Dubb)-Laim	igs
Six Months Ended June 30— Gross income from operations Operating expenses	1942 \$4,524,834 1,820,881	1941 \$5,487,119 3,204,536	1940 \$5,088,922 2,772,180
Net income from operations Other income credits	\$2,703,952 140,620	\$2,282,583 134,494	\$2,316,742 1,333
Gross income Interest on notes payable and other	\$2,844,572	\$2,417,077	\$2,318,075
obligations Provision for Fed. normal inc. tax Federal excess profits taxes	423,163 925,000 300,000	492,233 766,000	418,385 440,000
Net income Cash dividends paid on pfd. stock Cash dividends paid on com. stock Earnings per share	\$1,196,409 212,969 436,057 \$2,27	\$1,158,843 245,241 456,747	\$1.459,691 200,000 437,797
Lannings per snare	\$4.21	†\$2.00	†\$2.76

*On 434,061 shares of common stock. †On 456,747 shares of com-mon stock. Notes.—The net income as shown above for 1942 period does not include the parent company's equity in the undistributed net income for the six months of non-consolidated companies, as follows: Asso-ciates Building Co., \$7,366; Emmco Insurance Co., Inc., and its sub-sidiary (consolidated), \$299,290; National Industries, Inc., \$45,514; Morco General Agency, Inc., \$55.

Consolidated Balance Sheet Ju	ne 30	an territor de la secto
	1942	1941
Assets	\$	\$
Cash	7,615,173	10,900,945
Notes receivable	66,349,138	106,028,374
Repossessed automobiles	268,439	123,761
Receipts from sub. insur. co. not consolidated		50,425
Accounts receivable (sundry)	21,831	4,455
Investments in sub. not consolidated	3,515;000	1,010.000
Office furniture and equipment (net)	72;048	83,119
Deferred charges	156,105	282,929
Total	77,996,734	118,484,008
Liabilities-		
Notes payable		75,078,500
Reserve for taxes, accounts payable, etc	2,703 662	-1.647,736
Funds withheld from dealers	993,722	1,264,848
Reserve for losses on receivables and repossessed		
automobiles	2.511,065	2,746,671
Unearned income	2,487,037	5 265,638
Five-year 134% notes payable	6:000 000	6 000.000
5% cumulative pfd. stock (\$100 par)	7,382,300	9,800,000
*Common capital stock	2,655,196	.3.084,322
Earned surplus	14,623,952	13,596,293
Total	77,996,734	118,484,008
*Represented by 424 661 no par change in 12 shares, including capital surplusV. 155, p. 20	" and 456	118,484,00 747 no pa

Atchison, Topeka & Santa Fe Ry.-Abandonment-

The ICC on Aug. 31 issued a certificate permitting abandonment by the company of a branch line of railroad known as the Three Sands istrict, which extends generally westward from a point near Marland Lio, about 9.87 miles, in Noble County, Okla.—V. 156, p. 862. Atlanta Cas Light C

Atlanta Gas Light CoEarnings-			
12 Mos. End. June 30	1942	1941	
Operating revenues	\$9,470,552	\$7,118,498	
Operation—natural gas purchased	5,118,571	3,909,954	
Other	1,600,855	1,088,803	
Maintenance	256,377	151,600	
General taxes	321,204	246.494	
*Federal & State income and excess prof. taxes	1,084,624	384,097	
Utility oper. inc. before retire, res. accruals Other income (net)	\$1,088,920 3,692	\$1,337,550 54,521	
Gross income before retire, reserve accruals	\$1,092,613	¢1 200 071	
Retirement reserve accruals	306.793	\$1,392,071	
	306,793	265,125	
Gross income	\$785,820	\$1,126,946	
interest on bonds	- 357,040	305.440	
Amortization of debt discount and expense	-26,060	23,126	
Other income charges	23,034	16,527	

Net income ______ Preferred dividends _ \$379,685 \$781,852 78,000 660,399 78,000 664,889 n stock

(B. F.) Avery Sons Co. 50-Cent Common Div. The directors have declared a dividend of 50 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 20. A similar distribution was made on Dec. 22, 1941, and on Oct. 1, 1940. US5 p. 2178

Atlas Corporation-Semi-Annual Report-

Atlas Corporation—Semi-Annual Report— The semi-annual report of the corporation discloses an asset value for the common stock of \$11.01 per share after deducting for all out-standing preferred stock at the rate of \$50.25 per share, which is its par value plus accrued dividends. Total assets at June 30, 1942, were say, 911,358.50, which is equal to two and one-half times the par value of preferred stock outstanding. A dividend of 25 cents per share was declared on the common stock Aug. 14, 1942. This makes a total of 50 cents per share in dividends and on the common stock during the current year. This is the same rate of dividends that has been paid since 1938. At the same time the regular quarterly dividend on the preferred stock, amounting to 75 cents per share, was declared for payment on Sept. 1 to holders of record Aug. 14. Flord B, Odlum, President, in his mid-year letter to stockholders, praised industry executives and public officials alike for the war pro-duction results to date. He pointed out that the rate of production of the United Nations has now caught up with and substantially sur-passed that of the Axis Powers, due primarily to what has happened of the Quium suit. "A remarkable job of conversion of industry to for during has been done in the United States since the beginning of the year, for which private industry and central planning and supervisory officials are both entitled to great credit. No such broad fue of raw materials that normaly find their way into civilian chan-ties of raw materials that normaly fund their way into civilian chan-ters of industry executing dislocation and hardships not only in indus-try without resulting dislocation and hardships not only in more stored the corporation at June 30, 1942, were stated to be divider about as follows: Amount % of Total Sug24.097 12:30%

Wr. Odium stated that the two motor hold	\$45,911,358	100.00%	
Bonds and notes Preferred stocks	- \$5,924,099 3,355,310 8,266,272 28,365,677	12.90% 7.32% 18.00% 61.78%	
Cash, receivables, etc.	Amount	% of Total	

Statistics of the value of the state that as the state that and the state of the state of the state that and the state of the state that the state that if the value of the state state that as the state that an a loss, and that the stame would have been shown rather than a loss, and that the stame would have been state of of the state of the state of the sth

Consolidated Ince me Statement for Six Months Ended June 30

[Corporation and		nent Compan	ny Subsidiar	ies]
a second and a	1942	1941	1940	1939
Income-Dividends	\$585,103	\$824,619	\$768,054	\$460,807
Interest Underwriting fee	99,399	76,318	284.772 107,318	
Total income Expenses	\$684,501 439,005	†\$900,936 495,715	\$1,160,144 606,813	\$580,349 668,991
Expenses	435,005	490,110	606,813	008,991
Profit	\$245,495	\$405,221	\$553,332	*\$88,642
Net profit on sales of	P. a. Aller			1 p 1 * 6
securities on the basis	1 001 000			
of average cost	1,971,392	*1,582,972	3,854,992	1716,300
Net income before de- duct. provision for	··· · · ·		·	
Federal income tax	*\$1,725,897	*\$1.177.751	\$4,408,324	\$627.658
Prov. for Fed. inc. tax	30,000	11,600	488,268	58,400
Prov. for contingencies	9,500		· · · · · · · · · · · · · · · · · · ·	
Net income for period	*\$1,765,397	*\$1,189,351	†\$3,920,056	1\$569,258
Preferred dividends	550,312	594,167	668,539	682,155
Common dividends	615,041	. 666,002	721,740	794,769
AT 17	FOC 1- 1040	and 600 44	O distand	£

Common dividends ____ 615,041 666,002 721,740 794,769 *Loss, fIncludes \$81,526 in 1942 and \$86,442 dividends from non-consolidated majority-owned subsidiary company. Amounts shown in the above statement of income are after eliminating portions thereof applicable to minority interests, representing a net income of \$4,999 in 1940 and \$3,709 in 1939. [After deducting profit of \$1,262,987 on sales of notes of affiliates of Utilities Power & Light Corp., offset against unrealized depredation of notes of other affiliates of that company at June 30, 1939.

Consolidated Balance Sheet, June 30

Corporation and Its Investment Compa	ny Subsidian	ies]	
Assets	1942	1941 .	
Cash	\$5,653,834	\$8,230,022	
"Divs, receivable, int. accru. & accts. receivable	225,471	276,485	
Receivable under allowances by courts		1,005,000.	
Security under option	-	610,500	
Portfolio holdings	\$22,383,989	25,765,530	
Invests. & receivable from non-consol. majority-			1
owned companies	†17,283,270	15,764,650	
Other assets	*320,000	327.099	
Deferred charges	44,794	150,861	
Totáf (Liabilities—		\$52,130,147	
Dividends payable on issuable capital stocks	\$184.670	\$189,837	
Due for securities purchased	92 052	102,388	
Other accounts payable and accrued expenses	105,915		
Provision for current year taxes	89,808.		
Provision for contingencies	1,018,989	1,153,854	
Amount applicable to minority interests	11.246		
6% preferred stock, cumulative (par \$50)	17,667,000	19,256,350	
Common stock (par \$5)	12,105,825	13,100,375	
Capital surplus	12,100,020		
Deficit	2,978,801	34,583,515	
Net unrealized depreciation (Dr)		1,632,153	
and an canada a opresidenti (D/)	14,223,314	15,019,450	

Total \$45,911,358 \$52,130,147 priced at am ried at am \$600,000). pheum Cor

Atlas Imperial Diesel Engine Co. (& Subs.)-Earns.-

Gross sales	1942 \$2,899,168	1941 \$1.944.724
Cost of sales excluding depreciation Selling and administrative expense	2,086,235 302,542	1,320,276 248.874
Operating profit before depreciation	\$510,391	\$375,573
Other income, interest, discount, etc.	23,439	18,928
Total income	\$533,830	\$394,501
Amortization of Mottoon development costs	35,589	33,858 3,790
Interest on 6% gold notes Provision for income and excess profits tax	277.448	12,345 129,133
Net income for period	\$220,791	\$215,375

Dividend declared	27,061	+
Earnings per common share	\$1.22	\$1.19
Consolidated Balance She	et a start	1.1
Assets	May 31 '42	Nov. 30, '41
Cash on hand and in banks	\$400.264	\$417,429
Notes and accounts receivable (less reserves)	1,313,786	
War Department reimbursement requests		1,110,433
Inventories	252,487	
*Operating plant property & south (at sect)	1,687,329	1,242,750
*Operating plant, property & equip. (at cost)_	608,026	603,476
Investment in and advances to Atlas-Thornburg		
Diesel Engines, Inc a 56% -owned subsidiary	50,809	65,259
Real estate, non-operative	75,075	75,075
Title guaranty deposit		5,000
Interest in vessels acquired for unpaid accounts	7,367	
Incomplete construction under War Dept. ord-		
nance contract	192,573	
Prepaid expenses and deferred charges	115,670	57,873
Diesel patents	110,010	01,013
Diesel patents Employees' accounts	3.014	1 2 200
	5,014	3,320
Total	\$4 706 409	\$3,599,683
Liabilities-	\$1,100,104	\$3,399,083
	1	· · · · · ·
Notes payable to bank	\$400,000	and the second s
Accounts payable and credit balances	949,999	\$588,958
Provision for income and excess profits taxes	277,448	387.094
Dividend declared	27,061	12
Reserve for incomplete installations	46.738	
Deposit on War. Dept. ordnance contract	189,611	
Capital stock (\$5 par)	902,020	902,010
	371	381
Capital surplus	657,188	
Reserve for Canadian exchange loss		657,188
Earned surplus from Dec. 1, 1934	12,101	12,101
	1,243,866	1,051,950

*After provision for depreciation of \$740,877 in 1942 and \$699,819 in 1941.--V. 155, p. 2179.

Baltimore Transit Co.-Clears Up Interest Due on A Debentures

The directors have declared payments on accumulated interest due on the series A debentures at the rate of 2% on the 4% obligations and $2\frac{1}{2}$ % on the 5% debentures, both payable Oct. 1 to holders of record Sept. 15. This interest payment will wipe out all arrears due on the series A debentures.—V. 156, p. 862.

Baldwin Locomotive Works (& Subs.)-Earnings-

12 Mos. End. June 30-		**1941	1940	1939	
Sales	\$123,121,786	\$64,773,523	\$41.849,475	\$21,431,400	
Cost of expenses	108,930,502	52,764,520		19,726,466	
Depreciation	1,397,013		1,849,045	1,849,978	
Operating profit	\$12,794,271	\$10,156,761	\$5.079.559	\$\$145.044	
Other income	247.841		239,879	132,826	
Dividends received	1,425,405		/		
Profit	\$14,467,518	\$10,566,140	\$5,319,437	\$\$12,218	
Int. & miscel, expenses	667,123	1,172,408		841,784	
Federal & Pennsylvania			-,	011,101	
income taxes	*9,037,250	*5,451,043	1,655,351	\$\$85,963	
Prov. for contingencies_	300,000				
Equity of minor, stock-		1. 1. 1. 1.			
holders in net profit	1 2 1 1 1	- 1	n an 24 anna an a		
of Midvale Co		Dr1,456.345	Dr797.785	Dr548 702	

_ Dr1,456,345 Dr797,785 Dr548.702

igitized for FRASER //fraser.stlouisfed. Baltimore & Ohio RR.-Salvage of Scrap-

ugh the careful salvage of scrap metal and resale to the steel y has been a normal operation of this road for many years, efforts have been greatly intensified since America's entry into r, it is announced. dustry sa. th

salvage efforts have been greatly intensified since America's entry into the war, it is announced. In the eight months between the attack on Pearl Harbor and the end of July, this year, the B. & O. collected and shipped to the steel mills 64,061 gross tons of ferrous scrap. It shipped 63,212 gross tons of iron and steel scrap to mills in the first eight months of this year. This was nearly 4,000 gross tons more than in the first eight months of 1941, and nearly 9,000 gross tons more than in the comparable period for 1940. In addition to the over-all scrap campaign, which is supervised by a special system-wide committee set up in response to Government re-quest made through the Association of American Railroads, the B. & O., has carried out a number of special salvage projects in recent weeks. Metal is the principal item of the roadroad's salvage campaign, but not the only one. As the result of a recent drive for rubber scrap, the company turned over 108 tons of it to the proper agencies. Other materials which are carefully salvaged include aluminum, brass, corpoer, lead, white metal, zinc, bags and burlap, barrels, belt-ings, canvas, carpet, rope, etc.-V. 156, p. 748.

Bandini Petroleum Co.-Earnings-

*\$23,087 Nil

Bangor & Aroostook RR .-- Would Refinance Bonds--

Bangor & Aroostook RR.—Would Refinance Bonds— Company asked the Interstate Commerce Commission Sept. 3 for-permission to borrow \$4,000,000 from the Reconstruction Finance Corpo-ration to meet the maturity of \$4,000,000 of mortgage bonds on Jan. 1. The loan would run to July 1, 1951. The road proposes to collateralize a 4% note with \$4,000,000 of col-lateral trust bonds and \$8,000,000 of consolidated mortgage 4% bonds. The issues which mature Jan. 1 are \$3,01,000 of first mortgage bonds, \$703,000 of Pisctaquis division first mortgage bonds, and \$206,000 of Van Buren extension first mortgage bonds.—V. 156, p. 863.

Barium Stainless Steel Corp.-Earnings-

Earnings for the Six Months Ended June 30, 1942

*Profit *After depreciation and amortization, but before provision for Fed-eral income taxes.—V. 155, p. 2091.

1939 \$65,554 \$0.46 \$0 19

Bausch & Lomb Optical Co. (& Subs.)-Earnings-

 *Net profit
 1942
 1941

 Common shares outstanding
 420,728
 420,728

 *After dependent
 \$2.46
 420,755

*After depreciation, interest, provision for contingency, Federal and Canadian income and excess profits taxes, minority interest, etc.

Note—Tax deductions amounted to \$2,121,060 in 1942 and \$1,018,296 in 1941.—V. 155, p. 2273. Bell Aircraft Corp.-Earnings-

6 Mos. End. June 30— Net éarnings Earnings per common share_____* Estimated.—V. 155, p. 2273. *1942 1941 \$263.827 \$1.05 \$90 \$2.50

		1 A 10 J K	L _ 1. 14 4	
Bell Telephone Co. of Pen	nsylvania	Earnin	gs—	
	nth-1941	1942-7	Mos 1941	ł
Operating revenues \$7,396,463	\$6.913.578		\$47,608,876.	۰,
Uncoll. oper. revenues 19,772	15,627	96,667		
Operating expenses 5,266,791	4,841,854	34,834,575	31,568,988	
Operating taxes 868,640	784,007	7,330,664	6,501,616	4
Net oper. income \$1,241,260	\$1,272,090	\$9,122,164	\$9,439,567	ð
Net income	758,911	5,937,342	5,678,360	4

Bendix Aviation Corp.-Earnings-

Bendix Aviation Corp.—Earnings— (Including Domestic Subsidiaries) 9 Mos. End, June 30— 1942 1941 1940 Net profit \$11,035,022 \$9,507,894 \$5,694,308 Shares of capital stock \$2,105,013 2,105,013 2,097,663 Earnings per share— \$5,22 \$4,52 \$2,71. *After depreciation, interest, Federal income taxes, and in 1942 and, 1941 after provision for excess profits tax. Note—A reserve of \$66,232,792 for Federal income and excess profits taxes has been made in the first half of 1942, as compared with \$15,-937,279 in 1941.—V. 156, p. 511.

me Appliances, Inc.--Ea

benuix nome Apphances,	IncLa	rnings	an anna a' tha a' th
Six Months Ended June 30-	1942	1941	1490
Net sales	\$4,211,425	\$4.521.546	\$2,540,435
Cost of sales	2,766,535	3,118,410	1.808.084
Depreciation, amortization	50,788	183,561	159.277
Selling, admin. and general exp	333,563	731,512	440,619
Net profit from operations	\$1,060,539	\$588,063	\$232,454
Other income	16,702	15,510	135,781
Total income	\$1,077,241	\$603,573	\$368,235
Other charges	44,935	50,911	47.177
Obsolescence	283,951		is, manufant
Provision for Fed. income tax	735,000	*334,000	8,300
Net profit	\$13,355	\$218,662	\$312,758

*Includes \$710,000 in 1942 and \$190,000 in 1941 for Federal excess profits tax. †Includes obsolescence. Balance Sheet June 30, 1942

Assets—Cash in banks and on hand, \$977,707; U. S. Treasury certifi-Cates of indebtedness (including accrued interest) \$395,266; accounts receivable, \$196,418; inventories, \$560,678; other assets, \$97,324; prop-erty, plant and equipment (less reserve for depreciation \$45,940), \$300,166; total \$2,526,400 erty, plant and equipmer \$319,106; total \$2,546,499.

\$319,106; total \$2,546,499.
Llabilities-Accounts payable, \$129,942; dividends payable on July 1, 1942, \$130,372; accrued expenses, \$95,706; reserve for Federal income and excess profits taxes and contingencies (including estimate for 1942 of \$735,000) (less U. S. Treasury Tax notes \$200,480), \$805,047; reserve for service costs; warranties and cooperative advertising, \$100,-000; 5-year 5% convertible debentures, due May 1, 1944, \$340,000; deferred income, \$7,980; capital stock and surplus-Class A participating stock (\$5 par); \$601,200; common stock (\$0.33½ par); \$254,213; capital surplus, \$10,504; earned surplus, \$71,535; total, \$2,546,499...
V. 155, p. 2091.

Black & Decker Mfg. Co. (& Subs.)-Earnings-

Blue Diamond Corp.-Earnings

and a sumonity of pre- Lat mings-	1 1		
Six Months Ended June 30-	1942	1941	
Cost of products sold and delivery expenses	\$3,041,047	\$2,379,461	
(including prov. for depl. and deprec.)	2,573,301	1,980,144	
Selling and general expenses	208,344	169,221	1
Profit from operations	\$259,403	\$230.097	
Interest and other income credits	1.873	17,808	
Gross income	\$261,276	\$247.905	
Income charges	22,740	7,329	
Provision for Federal taxes on income	*146,000	111,489	5
Net income	\$ \$92,536	\$129,087,	
Earned surplus, Jan. 1, 1941 (since Aug. 31, '35)	687,284	419,876	
Earned surp., June 30, '41 (since Aug. 31, '35)	\$779,820	\$548.963	1
Earned per common share	\$0.13	\$0.18	

Earned per common share. \$0.13 *Includes excess profits taxes of \$80,000.

Balance Sheet June 30, 1942

Balance Sheet June 30, 1942 Assets—Cash, \$108,698; accounts and notes receivable (less reserves, \$133,013), \$1,120,499; building materials, \$287,959; work in process, \$1,022; raw materials and operating supplies, \$189,809; investment in joint venture, \$25,000; securities owned, \$1,000; cash surrender value of ife insurance policy, \$9,400; rock and sand deposits, and oper-ating plant sites, etc. (less reserves for depletion and revaluation, \$867,660), \$950,548; plant structures, machinery and equipment (less reserves for depreciation and revaluation, \$1,641,5541; \$1,320,923; goodwill, patents and trademarks, \$1; deferred charges, \$117,310; total, \$4,132,168.

\$4,132,169. Liabilities—Accounts payable, \$394,635; land and equipment purchase obligations, \$21,137; notes payable to banks—due prior to June; 30, 1943. \$66,000; Federal taxes on income (less U. S. Treasury notes, tax series, \$80,000), \$3008,125; other accrued taxes, \$97,169; accrued insurance and payroll, \$43,002; notes payable to banks, \$551,629; reserves, \$62,662; deferred credits, \$26,294; capital stock (\$2 par) (outstanding, 729,313 shares), \$1,458,626; capital surplus, \$322,629; earned surplus (since Aug. 31, 1935), \$779,820; total, \$4,132,169.—V. 154, p. 1374.

Bond Investment Trust of America-Offering-

Bond Investment Trust of America—Offering—

 Public offering was made Sept. 10 of an additional issue of 40,000
 units of beneficial interest of the Bond Investment Trust of America,
 ne of the oldest bond funds in the country. The Fund, organized in
 1926, was recently "mutualized," giving holders of its units the right of
 idjuidation at any time.

 Principal underwriter is Whiting, Weeks & Stubbs, Inc., of Boston,
 and associated with them in the offering of the present 40,000 units
 are Ballou, Adams & Co., Inc., R. L. Day & Co., Estabrook & Co.,
 Kidder, Peabody & Co., Paine. Webber, Jackson & Curtis, Stone &
 Webster and Biodget, Inc., and Tucker, Anthony & Co.

 The liquidating value and the public offering price of the units will
 be figured twice daily. The public offering price for Sept. 10, up to

 P. M., is \$99.39 per unit.

 The trustees are Charles Francis Adams, Luclus T. Hill and James H.

 Or. The investment adviser is Investment Service Corp. of Boston,
 such anages the investments of Railway & Light Securities Co.,
 and since trunds. Thus to f America has paid the holders of its
 inits an average of approximately 4.70% in income from 1926 through
 supproximately 4.70% in income from 1926 through
 supproximately 4.70% in income from 1926 through
 supproximately 4.70% in the out of capital and surplus,
 supproximately 4.70% in the out of capital and surplus,
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 supproximately 4.70% in the out of capital and surplus,
 supproximately 4.70% in the out of capital and surplus,
 supproximately 4.70% in the out of capital and surplus,
 suproxima

Bond Stores, Inc.—August Sales Off 35.4%-

Period End. Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 Sales _______\$1,649,398 \$2,554,292 \$28,921,392 \$24,611,144 __________\$1,660.

Borg-Warner Corp.-40-Cent Dividend-

Boston Edison Co.-Output Up 6.6%-

Net system output 00 \pm 000 \pm 000 \pm 000 \pm 000 \pm 000 \pm 000 \pm 0000 \pm 0000 \pm 0000 \pm 0000 \pm 0000 \pm 0000 \pm

Brandon Corp.-\$1.50 Class A Dividend-

The directors have declared a dividend of \$1.50 per share on account of accumulations on the class "A" common stock, payable Sept. 30 to holders of record Sept. 25. A like amount was disbursed on March 31, and June 30, last. Payments during 1941 were as follows: April 1, \$1; June 30, \$2; Sept. 30, \$1; and Dec. 31, \$2.-V. 154, p. 1591.

Breeze Corporations, Inc.-Agreement on Directorate Challenged-

Challenged— Approval by Vice-Chancellor Henry T. Kays of New Jersey of a compromise board of directors recently named for the corporation, was delayed on Aug. 28 when Eugene Garey of New York, an attorney, challenged the agreement under which the board was selected. After hearing Mr. Garey's protest, Mr. Kays directed parties in-terested in the reorganization to show cause on Sept. 7 why the proposal should not be accepted. Court approval is necessary before the agreement becomes effective.—V. 156, p. 689.

Brewster Aeronautical Corp.-New Vice-Pres.

William A. Bates, works manager of the Long Island division of this corporation, has been elected Vice-President in charge of all manu-facturing of the company, it was announced on Sept. 3 by C. A. Van Dusen, President and General Manager. Mr. Bates was Production Manager in charge of the planning and material division. Previously he had been for many years with the Glenn L. Martin Co.-V. 156, p. 249.

Brillo Mfg. Co., Inc .--- 20-Cent Common Dividend--

The directors have declared a dividend of 20 cents per share on the ommon stock, and the regular quarterly dividend of 50 cents per hare on the class A stock, both payable Oct. 1 to holders of record

share on the class A stock, both payable contained and the stock of th

Broad Street Investing Corp.-25-Cent Dividend

The directors on Sept. 8 declared a quarterly dividend of 25 cents per share on the capital stock, payable Oct. 1 to holders of record Sept. 18. A like amount was paid on April 1 and July 1, last. Pay-ments during 1941 were as follows: Jan. 2, 45 cents; April 1, July B and Oct. 1, 25 cents each; and Dec. 24, 47 cents.—V. 156, p. 337.

Brown Co. (Maine)-Adds New Directors-

At the annual meeting of the voting trustees the following new members were elected to the board of directors: H. P. Carruth, Vice-President and General Manager; J. B. Challes, Vice-President of Shawinigan Water & Power Co., Montreal, and Paul A. Draper, Boston, Mass. H. P. Kendall was elected Chalrman of the board. Mr. Kendall is President of the Kendall Co., Boston, Mass., and Bauer & Black, Inc., Chicago, Ill.

The new board members will take places vacated by the following retiring members: William De Kraftt, New York Oity; George A. Morris, Vice-President and General Manager The Ogilvie Flour Mills Co., Ltd., Canada, and Serge Semenenko, Vice-President First National Bank of Boston.—V. 156, p. 511.

Bucyrus-Erie Co .- Smaller Dividend Declared-

The directors have declared a dividend of 10 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 15. This compares with 15 cents per share paid on April 1 and July 1, last. Payments during 1941 were as follows: April 1, 15 cents; July 1 and Oct. 1, 25 cents each; and Dec. 15, 35 cents.—V. 156, p. 690.

Bullard Co.-Earnings-

6 Mos. End. June 30—	1942	1941	1940	1939
Gross profit	\$8,318,679	\$3,719,987	\$1,940,597	\$326,327
Selling and gen. exps	1,462,614	707,730	430,670	287,756
Operating profit	\$6,856,065	\$3,012,257	\$1,509,927	\$38,570
Other income (net)	21,664	24,765	12,384	14,121
Total profit	\$6,877,729	\$3,037,022	\$1,522,310	\$52,692
Fed. income taxes	*6,067,000	*2,087,000	321,500	8,700
Net profit Approp. to res. for plant rearrange, and other contingencies	\$810,729	\$950,022	\$1,200,810	\$43,992
Bal. transf. to earned surplus Dividends	\$210,729 276,000	\$950,022 276,000	\$1,200,810 207,000	\$43,992

Dividends _____ 276,000 Surplus \$534,729 Shares com. stk. out-standing (no par) ____ 276,000 Earnings per share_____ \$2.94 . *Includes = = ===== \$674,022 \$993,810 \$43,992 276,000 \$0.16 276,000 276,000 \$4.35

Includes \$5,935,000 in 1942 and \$1,052,000 in 1941 provision for excess profits tax, and \$300,000 in 1941 provision for possible increase in Federal income and excess profits taxes for 1941.

In Federal income and excess profits taxes for 1941. Notes—(1) The company follows the policy of charging expenditures for patents, drawings, patterns, dies, jigs, small tools and equipment to costs and expenses as incurred. Such expenditures have been esti-mated by the company at \$341,000 for the six months ended June 30, 1942. (2) The provisions for depreciation and amortization charged to costs and expenses amounted to \$105,110 and \$139,195, respectively, for the six months ended June 30, 1942. Balance Sheet June 30

Balance Sheet June 30	1	1 164 T 1 12
Assets-	1942	1941
tLand, buildings, machinery and equipment	\$2,456,171	
	0.000.004	2,318,660
Patents, etc.	2,033,201	2,310,000
Cash	4 700 707	FE0 000
Cash Receivables	4,700,537	579,623
Inventories	3,062,992	1,142,889
Prenoid expenses ate		3,060,663
Prepaid expenses, etc.	135,227	81,726
Expenditures under contract with Def. Plant	ghe good sheket	an standard and a
Corp.	208,347	Sec. Sugar
U. S. Treas. tax notes and other Govt. securities	5.733.014	1 6 6 6 C 20
an gang an the same that the same same same same	La	
Total	\$26,512,540	\$9.622.624
: Liabilities-	The state of the second	++,000
Common stock Accounts payable Customers' deposits	A1 051 105	
Accounts navable	\$1,051,125	\$1,051,125
Customers' denosite	1,336,783	683,848
Accrued payrolls, taxes, etc	166,256	128,641
Provision for Deducal		943,430
Provision for Federal taxes	8,343,426	3,130,975
Earned surplus	4,273,220	3,724,604
Advanced by Def. Plant Corp. under pool orders	5,855,407	Contraction of the second
Notes payable to bank	2,124,939	
Reserve for plant rearrange, and other conting	620 000	

Total \$26,512,540 \$9,622,624 Total ______\$26,512,540 \$9,622,624 , *Represented by 276,000 no par shares. †Less reserves for deprecia-tion and amortization of \$3,073,355 in 1942 and \$2,652,886 in 1941. 3Constructed or acquired under terms of a contract dated June 2, 1941. providing for reimbursement to the company by the United States of American in 60 equal monthly payments, commencing January, 1942. All such reimbursement payments have been assigned as collateral security for notes payable to bank (less in 1942 reimbursement pay-ments received to June 30, 1942, \$257,568).—V. 155, p. 1504.

Butler Brothers-	-August S	ales High	er—		
Period End. Aug. 31- Wholesale sales Retail sales	1942-Mo \$10,563,345	\$10,548,673	1942-8	Mon - 1041	ALLEN.
Combined sales	\$11,601,944	\$11,456,583	\$75,521,857	\$63,067,862	

California Water Service Co.-Earnings-

				9-	11 12 12 1
12 Months	Ended June 30-		The second second	1942	1941
Net income				\$489.193	\$454.452
	6% preferred	share	Station and State	\$3.52	\$3.27
-V. 155. p.	1118.	and the stand in the stand of	A CALL OF MAL	0.000	ALC MARKET IN

Canada Northern Power Corp., Ltd-Earnings-
 Period Ended June 30—
 1942—Month—1941
 1942—6 Mos.—1941

 Gross earnings
 \$373,787
 \$421,160
 \$2,298,143
 \$2,513,016

 Operating expenses
 150,875
 181,424
 900,863
 1,110,299

Net earnings\$222,912	
Note-Operating expenses do no taxesV. 156, p. 777.	t include income and excess profits
지 말까지 않는 것은 것을 많이 나라 한 것을 했다.	And the first of the second

Canada Wire & Cable Co. Ltd.-Earnings-

Provision for Dominion and Provincial income and excess	\$1,536,182
profits tax Depreciation and other deductions	1,066,000 165,264
Net profit	\$304,919
Note-The above net profit compares with \$418,475 in period of 1941V. 154, p. 954.	the like

Canadian Breweries, Ltd. (& Subs.)-Earnings-

Period End. July 31— Profits. from operation_ Other income	19423 \$841,107 15,495	Mos.—1941 \$644,084 15,525	\$1,688,769	tos.—1941 \$1,177,031 35,384	
Total income Interest Prov. for depreciation_ *Prov. for Fed. inc. tax	\$856,603 31,350 136,094 415,000	\$659,609 35,558 123,671 ,235,300	\$1,725,080 80,982 401,369 750,000	\$1,212,416 96,659 366,041 352,500	
Net profits applic. to	\$274,158	\$265,080	\$492,729	\$397,216	
minority interests	13,663	13,079	21,813	15,775	
. Net profits	\$260.495	- \$252.001	\$470 916	· \$201 440	

*Calculated at prevailing income tax rates subject to determination of standard profits.

Condensed Consolidated Balance Sheet as at July 31, 1942

Assets—Cash, 353,013; investments, \$1,033,886; accounts and bills receivable (less reserve for doubtful accounts), \$438,230; inventories, \$3,122,612; prepaid expenses, \$115,715; deferred charges, \$172,246; land, buildings, plants and equipment (less reserve for depreciation, \$2,-777,085), \$7,764,189; other investments, \$825,720; total, \$13,581,611. Liabilities—Bank loans (secured), \$1,204,615; accounts payable and accrued liabilities... \$929,009; Federal and Provincial Income taxes, \$819,971; 4%, 4½%, 5% series B debentures, \$775,000; 5½% series A sinking fund debentures, \$700,000; minority interest in subsidiary company, \$776,756; cumulative sinking fund convertible preference stock (163,200 no par shares), \$3,887,843; common stock (675,195 no par shares), \$1,026,214; capital surplus, \$1,809,367; distributable sur-plus, \$1,652,836; total, \$13,581,611.--V. 155, p. 2274.

Canadian Car & Foundry Co., Ltd.-Accumulated Div. The directors have declared a dividend of 43 cents per share on account of accumulations on the 7% cumul. pref. stock, par \$25, payable in Canadian funds on Oct. 10 to holders of record Sept. 21. Distribu-tions of 44 cents per share were made each quarter from April 10, 1941 to and incl. July 10, 1942. The previous payment, also 44 cents per share, was made on April 11, 1939.—V. 155, p. 2274.

Canadian Celanese Ltd.-Extra Distribution-

Canadian Celanese Ltd.—Extra Distribution— The directors on Sept. 8 declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of 25 cents per share on the common stock, both payable Sept. 30 to holders of record Sept. 18. Like amounts were paid on this issue on March 31 and on June 30, last. An extra of 50 cents was disbursed on Dec. 31, 1941, while on June 30 and Sept. 30, 1941, extras of 25 cents each were paid. The directors also declared the usual quarterly dividend of \$1.75 per share on the 7% pref. stock, par \$100, payable Sept. 30 to holders of record Sept. 18,—V. 155, p. 2180.

Canadian Foreign Investment Corp., Ltd.-Shs. Out, The corporation has advised Montreal Stock Exchange that the number of preferred shares still outstanding is now 5,917, of which 2,104 shares are on call but not yet surrendered. (Toronto "Globe & Mail.")--V. 155, p. 1504.

Canadian Pacific Ry.-Earnings-

1942

Capital Transit Co.-Earnings-

7 Months Ended July 31—	1942	1941
Operating revenues	\$13,002,491	\$8,841,580
Operating expenses	8,422,662	5,969,492
Taxes	2,153,681	993,093
Provision for depreciation	1,051,859	879,843
Operating income	\$1,374,288	\$999,150
Non-operating income	59,014	46,775
Gross income	\$1,433,302	\$1,045,926
Deductions	431,411	415,635
Net income	\$1,001,891	\$630,290

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Carolina Power	& Light C	oEarni	ngs		
· Period Ended July 31-		onth-1941		Mos.—1941	
Operating revenues	\$1,285,802	\$1,295,905	\$16,176,758	\$15.218.574	
Operating expenses	483,212	552,646	6,746,277	6,240,256	
*Federal taxes	248,090	109,700	2,231,508	857.004	
Other taxes	148,269	147,204	1,729,144	1,609,483	ĺ,
Prop. retir. res. approp.	110,000	105,000	1,295,000	1,185,000	
Net oper. revenues Other income, net	\$296,231 319	\$381,355	\$4,174,829	\$5,326,831	ě,
o mor moome, nev	319	512	24,247	19,832	
Gross income	\$296,550	\$381,867	\$4,199,076	\$5.346.663	
Interest on mtge. bonds	143,031	143,750	1.718.531	1,725,000	
Other int. and deducts. Amortization of prem.	1,868		19,276	22,319	
on debt, Cr	4,713	4,725	56,801	56,700	
Int. chgd. to constr., Cr	3,407	2,741	81,390		
Net income	\$159.771	\$243,835	\$2,599,460	\$3,665,414	
Dividends applicable to	preferred st	ocks	1,255,237	1,255,237	
Dalanaa	A . 11	1 1 1 1 1			

\$1,344,223 \$2,410,177 *Includes provisions for Federal taxes of \$66,596 for the current month and \$454,728 for the 12 months ended July 31, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 511.

Celanese Corp. of America-50-Cent Common Div .-The directors on Sept. 8 declared a dividend of 50 cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 18. A similar distribution was made on March 31 and June: 30, last, and in each quarter during 1941. The directors also declared the regular quarterly dividends of \$1.25 per share on the 5% cumul. series prior pref. stock, of \$1.75 per share on the 7% cumul. series prior pref. stock and of \$1.75 per share on the 7% 2nd pref. stock, all payable Oct. 1 to holders of record Sept. 18.—V. 156, p. 600.

Central Illinois Electric & Gas Co.-Earnings

12 Mos. End. June 30— Total operating revenues Operation Maintenance	1942 \$6,584,804 2,763,908	1941 \$5,888,931 2,431,193
General taxes	558,084	495,610
*Federal income and excess profits taxes	588,282 734.020	535,713 232,784
1. The second		
Utility oper. income before retire. res. accru. Other income (net)	\$1,940,510 11,544	\$2,193,630 1,055
Gross income before retire. reserve accruals_ Retirement reserve accruals	\$1,952,054 480,000	\$2,194,685 480,000
Gross income	\$1,472,054	\$1,714,685
Interest on bonds and debentures	641,475	
Amortization of debt discount and expense	59,818	62,178
Other income charges	14,979	13,794
Not income	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	

Dividends declared on common stock__ -- \$755,782 \$989,338 -- 612,496 519,694 Dividends declared on common stock__________ 612,496 519,694 *For the six months ended June 30, 1942, the company has accrued Pederal income taxes at a rate of approximately 43% and excess profits taxes on a graduated scale of 50% to 75%. Accruals prior to passage of Revenue Acts for the years 1940 and 1941 were of necessity also based upon estimated rates, with periodic adjustments after the passage of the respective Revenue Acts. In addition, certain non-recurring deductions were included in the computation of Federal in-come and excess profits tax liability for the calendar years 1940 and 1941. It is estimated that the taxes (excluding such non-recurring deductions from the computation thereof) applicable to the earnings for the 12 months ended June 30, 1942 and 1941, are \$792,000 and \$402,000, respectively.—V. 156, p. 777.

Control Illinois Light Co. Fo.

A

Central minois Li	gnt Co	Earnings		
Period End. July 31-	1942-Mo	nth-1941	1942—12 M	05-1941
Gross revenue	\$807,765	\$768,003	\$10,786,785	
Operating expenses	324,192	290,856		4,000,560
Prov. for deprec. and _				
amortization	128,000	122,000	1.506.000	1,429,000
General taxes	100,742		1,186,420	1.095.577
Federal income taxes	. 66,500		986,000	877,100
Fed. excess prof. taxes	56,000	37,000	772,327	451,800
Gross income	\$132,331	\$162,705	\$2,165,681	\$2,167,473
Int. & other deductions		. 56,654	701,541	657,531
Net income	\$73,195	\$106,050	\$1,464,139	\$1,509,942
Divs. on pref. stock	41,800	41,800	501,606	*501,606
Amort. of pfd. stk. exp.		15,951	82,952	191,407
Balance	\$31,395	\$48,299	\$879,581	\$816,929
Note-During the seven	months	ded Tule 2	1 1040 7.4	

Note-During the seven months ended July 31, 1942, Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$194,512

for possible increases. The rates prescribed in the pending House bill (45% income and surtax and 90% excess profits tax) would require during the first seven months of 1942 \$339,394 more than at the 1941 Revenue Act rates, or \$144,882 more than was provided in the period. -V, 156, p. 600.

Central Indiana Gas CoEarnings-		
12 Mos. End. June 30— Operating revenues Oberationnatural gas purchased Other Maintenance General taxes "Federal income and excess profits taxes	1942 \$3,747,114 1,979,931 844,612 88,004 175,923 200,961	1941 \$3,090,409 1,504,872 768,381 73,519 163,639 81,103
Utility oper. inc. before retire. res. accruals Other income (net)	\$457,683 5,720	\$498,896 19,263
Gross income before retire. reserve accruals_ Retirement reserve accruals	143,750	\$518,159 112,848
Gross income		\$405,311 139,425 81,250 8,827

Net inco \$90,932 \$175,809

Central Maine Power Co.-Bonds Called-

A total of \$49,000 of 1st and gen. mtge. bonds, $3\frac{1}{2}$ % series H, due Aug. 1, 1968, have been called for redemption as of Oct. 10, 1942 at 105 ¼ and int. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass.—V. 156, p. 777.

Central & South	West Util	lities Co.	(& Subs.)-Earns.	
Period End. June 30-		Mos.—1941		Ios.—1941	
Total oper, revenues	\$9,043,906	\$8.333.367	\$18,300,385		
Operation	2,918,571	2,775,097	5,921,614	5.608.497	ł,
Maintenance	565,409	453,437	1,058,921	861.823	
Depreciation	1,156,166	1,146,044	2,322,761	2.279.504	
Taxes	.900,305	856,724	1,841,891	1.702.651	
*Federal income taxes_	786,363	497,234	1,716,912	1.013.211	
Fed. excess profit tax_ Charges in lieu of in-	438,922	°, °, °, °, °, °, °, °, °, °, °, °, °, °	709,873	,	
come & excess profits	A		. (
taxes	134,343	259,421	321,732	539,369	
Net oper. income	\$2,143,829	\$2,345,410	\$4,406,680	\$4,678,577	

13,013	1,145	0,100		
\$4,692,250 3,535,855	\$4,407,829 3,406,932	\$2,353,575 1,756,261	\$2,143,580 1,699,111	Gross income Total deductions
\$1 156 305	\$1 000 897	\$597 314	\$444 469	Consol, net income

Consol. net income_____\$444,469 \$597,314 \$1,000,897 \$1,156,395 *Federal income and excess profits taxes in the 1942 periods have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. Should the Revenue Bill of 1942, as passed by the House of Representatives on July 20, 1942, be finally adopted, the provisions for Federal income and excess profits taxes, and charges in lieu thereof, as shown above, would be increased by approximately \$160,000 and \$280,000 for the respective three and six months' 1942 periods.

Income	Statement	of Company	Only	and the second	
Period End June 30-	1942-3	Mos1941	1942-6	Mos1941	
Total income	\$393,948	\$394,104	\$787.895		
Gen. & admin. expenses	8,947	9,687	12,800		
Taxes	2,151	2,599	19,925		
*Federal income taxes_	22,966	13,312	44,940	27,089	
Gross income	\$359.884	\$368,505	\$710.231	\$741,103	
Int. on long-term debt_	1,337	5,561	4,201	12,027	
Other interest					

Net income _ \$358,547 \$362,944 \$729,067 \$706,029

Century Ribbon Mills, Inc.-Earnings-

1

Contrary Actoboon Manns, and,-Earlin	gs-	1 1 2 10	
(And Century Factors, Inc	5 , which is the	고전 문제	1
6 Mos. End. June 30- 1942 1941 Net profit after deprec.	1940	1939	
and Federal taxes \$67,795 \$20,354	*\$63,703	\$81.149	
Preferred dividends 16,618 17,449	17,939		
17,449	11,939	18,625	
Balance, surplus \$51,177 \$2,905	*\$81,642	\$62,524	
Shares of com. stock	a. 14 5		e.
outstanding (no par) 100,000 100,000	100.000	100.000	
Earns, per shr. on com. \$0.51 \$0.03	Nil	\$0.62	÷
*Loss or deficit.		40.04	
Consolidated Balance Sheet, Ju	ne 30	18 p. Oak	
Assets-	1942	1941	
Cash in banks and on hand	\$545.758	\$595,970	
U. S. Government bonds	7,400	<i>v</i> vvvvvvvvvvvvv	
Notes receivable	9,405	21.276	
Accounts receivable	2.092.973	2,005,774	
Cash surrender value, life insurance	53,707	43.964	
Inventories (est.)	1,476,392	1.311.692	
*Land, building, machinery and equipment	1,266,217	1.298.688	2
Due from former factoring department, inac-	.,,	1,200,000	
tive manufacturing account (secured)	2,301	3.089	
Investment in mill superintendent's house	2,266	2.715	×,
Treasury stock	15,475	3,185	
Deferred charges applic, to future operations	60,518	31.943	
	00,010	01,010	
Total	\$5,532,413	\$5.318.297	ł.
Liabilities—			
Notes payable—banks	\$1.500,000		
Accounts payable		\$1,450,000	
7% cumulative preferred stock (par \$100)	853,954	727,321	
Common stock	484,800	500,300	
Common stock	2,000,000	2,000,000	
Surplus	693,659	640,676	

Total \$5.532.413 \$5.318.297 *After reserve for depreciation. †170 shares preferred in 1942 and 35 shares preferred in 1941. ‡Represented by 100,000 no par shares. Note—Né provision has been made in the above statement for Fed-eral income taxes, if any, that may be payable by Century Ribbon Mills, Inc., as a result of tax legislation now pending. On the basis of tax laws presently in effect, the company is not liable for income taxes because of allowable deduction for loss carried over from pre-vious year.—V. 155, p. 1916.

Childs Co.—Debenture Offer Extended to Sept. 30— Coincident with the notice that the offer to exchange its debentures had been extended to Sept. 30, the company in a letter to debenture holders advises of the progress of the plan and points out that the extension is a "further effort to stave off ultimate bankruptcy." Kenneth LaBarre, Vice-President, states in the letter that the rapidity with which the initial 40% in principal amount of debentures were exchanged was encouraging, adding, however, that during the past two months there has been virtually no progress. "Unless sub-stantial progress is soon made, the plan is doomed to failure and the company must abandon its efforts," he warns.

gitized for FRASER #fraser.stlouisfed.org The letter says that the total principal amount of debentures acti---ally exchanged to Aug. 31, last, is only \$1,896,000 out of the total-\$4,943,000. "In addition, holders of \$1,763,000 have agreed to make the exchange, of which amount three large holders who own \$1,357,000 in principal amount have stipulated to make their exchanges in instal-ments, contingent on our progress with other debenture holders; but they have reserved the right to sell their debentures." Mr. LaBarre explains that there is great danger that these three holders will sell their unexchanged debentures, in which event it will be impossible to locate the new owners in the short time left. ... The plan provides for the exchange of the presently outstanding \$4,943,000 of 15-year 5% debentures due April 1, 1943 for an equal amount of new debentures. The new issue will bear the same 5% interest rate and would mature April 1, 1957,--V. 156, p. 601:

13011.	TR 14	1	-Earning	
(ham)	Bell	1/0	-caiming	D

Chain Belt CoLainings-		1. A. S. B. N.
(Including the operations of]	Baldwin-Duckworth J	Division)
12 Mos. Ended-	July 31, '42	June 30, '41
"Gross profit on sales	\$8,200,873	
Sell admin. & gen. exps. (less othe	r income) -2,981,69	4 2,328,288
Federal income & excess profits tax	es †3.981.89	2 1,146,957
Wisconsin & Massachusetts income t		
Wisconsin & Massachusetts medine t	unos optimized	-
Net income		7 \$1,023,370 2 \$2,10
tNet income per share	\$1.9	
After provisions for depreciation	on plants and equip	ment and in
1942 approximately \$460,000 for in	ventory and general	contingency

1942, approximately \$460,000 for inventory and general conting reserve. Includes an additional provision of \$570,000 for poss additional taxes which may result from Federal Tax Legislation 1942, iBased on 486,775 shares outstanding (exclusive of 12,885 sh held as treasury stock) in 1942 and on 486,735 shares outstan (exclusive of 12,925 shares held as treasury stock) in 1941. Consolidated Balance Sheet

Assets-	July 31, '42	June 30, '41
Cosh on hand and in banks	\$2,003,664	\$2,116,218
Notes & accounts receivable (less reserve)	1,901,970	- 2,093,281
Inventories	2,885,676	2,423,564
Other current assets	470,244	562,712
Fixed assets cost	2,524,857	2,534,529
Patterns and drawings Deferred charges and other assets	298,905	129,734,
		\$9,860,038
• • • • • • • • • • • • • • • • • • • •	for Lawrence at	And the Vier
Liabilities	1,915,981	2,203,710~
tCurrent liabilities		
Deferred incomé	770,576	
Reserve for inventories and contingencies		
Conital Proventite	7.380.772	1,343,301

\$10,085,318 \$9,860,038 39.24 Total

*After reserve for depreciation of \$4,343,881 in 1942 and \$4,110,577 in 1941. fIncluding dividends payable (\$121,694 in 1942) and tax accruals (\$4,003,207, less U. S. treasury tax notes of \$3,510,800, in 1942).-V. 156, p. 338.

Chesapeake & Potomac Telephone Co. (D. C.)-Earns.
 Deriod Ended June 30 1942-Month-1941
 1942-6
 Mos.-1941

 perating revenues.........
 \$1,717,874
 \$1,314,851
 \$9,731,817
 \$7,548,110

 et income
 121,358
 135,569
 682,070
 880,154
 et income -V. 152, p. 2545.

Christiana Securities Co.-Earnings-

(Incorporated in Deleware) Earnings for the Six Months Ended June 30, 1943	
Income-Dividends received on common stocks	\$6,970,226 10,759
Expenses other than Federal income tax *Prov. for 1942 Fed. inc. tax (no liab. for exc. prof. taxes)	470,000
Net income for the six months ended June 30, 1942	\$6,489,467
Preferred stock dividends	525,000
Common stock dividends	5,850,000
Net increase in surplus	\$114.467
Earnings per common share	

Representatives at the time of printing of this statement, viz: normal and surtax combined rate of 45%. Note—No provision made for Federal capital stock tax for the year ended June 30, 1942.

Assets— Cash U. S. Treasury notes—tax series (at cost) Investments in common stocks— E. I. du Pont de Nemours & Co., 3,049,800 shares General Motors Corp., 90.151 shares Wilmington. Trust Co., 3,605 shares News-Journal Co., 7,460 shares	44,659,257 4,412,835 993,592
Total	\$51,806,776 \$262,500 975,146

Common	stock (\$100 par)	15,000,000 20,569,131
Surplus		\$51.806.776
Total	000 ···	401,000,000

Cincinnati & Muskingum Valley RR.-Tenders-

H. W. Schotter, Treasurer of the Pennsylvania RR., 380 Seventh Ave., N. Y. City, will until 3 P. M. Sept. 30 receive bids for the sale to the company of first mortgage 4% bonds to an amount sufficient to exhaust \$13,900, at prices not to exceed par and interest...V. 147, p. 1636.

Cincinnati & Suburban Bell Telephone Co.-Reduces Quarterly Dividend-

Quarterly Dividend— The directors on Sept. 3 declared a quarterly dividend of 85 cents er share on the common stock, par \$50, payable Oct. 1 to holders f record Sept. 18. Previously, the company paid quarterly dividends f 12, 2 each on Jan. 2 and July 1 and 81,13 each on April 1 and bit. 1, or at the rate of \$4.50 per share per annum. This latter ate was paid since and incl. April, 1927. The American Telephone & Telegraph Co. owns 29.71% of the ommon stock of the above company.—V. 156, p. 425. rate

Cleveland Builders Supply Co .- Smaller Dividend-The dividend of 20 cents per share has been declared on the common stock, no par value, payable Sept. 15 to holders of record Sept. 8. A like amount was paid on March 14 and June 15, last. Payments during 1541 were as follows: April 1 and July 1, 50 cents each; Sept. 30, 50 cents regular and \$2 extra, and Dec. 23, \$1.--V. 155, p. 1207.

Cleveland Electric Illuminating Co.-Smaller Div. **CIEVEIAIA Electric Illuminating Co.**—Smaller Div.— The directors have declared a dividend of 50 cents per share on the common stock, payable Oct. I to holders of record Sept. 19. This compares with 62½ cents per share paid on April 1 and July 1, last, and on April 1, July 1, Oct. 1 and Dec. 20, 1941, prior to which the company paid 50 cents per share each quarter. A year-end distribution of 50 cents per share was also made on this issue on Dec. 20, 1940.— V. 156, p. 691.

Climax Molybdenum Co .--- 30-Cent Dividend-

CHIMAX MOINDERLUM CO.--30-CENT Dividend--The directors on Sept. 9 declared a dividend of 50 cents per share, ayable Sept. 30 to stockholders of record Sept. 21. A similar dis-ribution was made on March 31 and June 30, last. Payments during 941 were as follows: March 31, June 27, Sept. 30 and Dec. 22; uarterly dividends of 30 cents each; Nov. 18, an extra of \$1, and Dec. 22, a year-end of \$1.--V. 156, p. 778. 1941 qu

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Coleman Lamp & Stove Co.- 50-Cent Dividend-The directors on Sept. 3 declared a dividend of 50 cents per share on-the 100,000 shs. of capital stock, payable Sept. 30 to holders of record Sept. 19. A similar distribution was made on June. 30, last. Previously, the company paid regular quarterly dividends of 25 cents per share, and, in addition, distursed extras as follows: On March 31, 1942, 25 cents; on Dec. 29, 1941, \$1.75; and on March 31, June 30 and Sept. 30, 1941, 25 cents each. V. 155. p. 2004.

Colonial Stores, Inc .- Sales Continue Higher--V. 156, p. 601.

Commonwealth Investment Co.-Earnings-

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Six Months Ended June 30 ncome: Dividends Interest	est (se	1942 \$38,265 4,612	1941 \$35,783 3,347
Total Expenses	5	\$42,877 7,041	\$39,131 8,536
Net income before gain realized from sale of		675'07¢	#20 505

Marketable securities Net gain realized from sale of mktable, securs. \$35,836 18,952

Balance Sheet, June 30, 1942

Assets-Cash-demand deposits, \$33,650; interest receivable, \$3,812; vestments in marketable securities-at cost; \$1,679,615; total, \$1,717.inve 077.

Liabilities—Accounts payable, \$2,457; dividends payable, \$14,846; accrued taxes, \$1,313; treasury stock purchased—not received, \$1,233; common capital stock (\$1 par), \$371,151; paid-in surplus, \$1,319,441; earned surplus since Jan. I, 1939, \$6,635; total, \$1,717,977.--V. 156, p. 512;

Commonwealth Securities. Inc.-Earnings-

Six Months Ended June 30— Dividends Bond intrest	1942 \$39,996 3,275	1941 1\$45,844 2,850	1940 \$23,289 1,750
Sundry meome	72		12
Total income	\$43,343 17,411	\$48,694 14,936	\$25,051 15,591
Net inc. exclusive of secur. trans.	\$25,932	\$33,757	\$9,461

Balance Sheet, June 30, 1942 Assets—Demand deposits, \$303,710; accrued interest on bonds, \$2,108; investments—at cost dess reserve to reduce to aggregate quoted market price, \$4,047,739), \$1,287,221; total, \$1,598,040.

Liabilitise-Accounts payable and accrued taxes, \$7,681; breferred stock (\$1 par); \$72,221; common stock (\$1 par), \$318,428; capital surplus, \$1,590,309; earned deficit (since Jan. 1, 1938), \$318,608; 4,650 shares of preferred stock in treasury—at cost, \$71,991; total, \$1,588,-040.—V. 155, p. 2364.

Commonwealth & Southern Corp .-- Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Sept. 3, 1942, amounted to 211,-798,354 as compared with 183,529,380 for the week ended Sept. 4, 1941, an increase of 28,268,974, or 15.40% .--V. 156, p. 864.

Compania Hispano-Americana de Electricidad, S.A., Chade"—Meeting— "Chade

"Chade"—Meeting— The stockholders have been notified by the directors that the ordi-nary general meeting will be held on Sept. 30, 1942, at 12 o'clock noon at the head office of the company. Avenida Jose Antonio 15, Madrid, for the purpose of discussing and acting upon the points indicated in Article 18 of the by-laws of the company. In accordance with Article 12 of the by-laws, stockholders wishing to attend the meeting must deposit their shares at least seven days before the date of the meeting. Such deposits may be made in New York at Guaranty Trust Co. of NW York, 140 Broadway, or Crédit Suisse New York Agency, 30 Pine St., which will issue an admission card to the meeting made out in the name of the stockholder.—V. 154, p. 1376.

Operating expenses 275,445 253,795 1,2 General taxes - 37,373 33,180 1 Federal, State & in- come taxes - 60,500 - 1 Provision for deprec. & depletion 82,336 82,564 3	2-12 Mos1941
General taxes - 37,373 33,180 1 Federal, State & in- come taxes - 60,500 1 Provision for deprec. & depletion 82,336 82,564 3 Balance - *\$14,572 *86,699 \$\$	34,915 \$2,275,088
Federal, State & in- come taxes 60,500 1 Provision for deprec., & depletion 82,336 82,564 3 Balance -*\$14,572 *\$6,699 \$55	24,128 1,023,176
come taxes 60,500 1 Provision for deprec. & depletion 82,336 82,564 3 Balance -*\$14,572 *\$6,699 \$5	57,795 132,969
depletion 82,336 82,564 3 Balance *\$14,572 *\$6,699 \$5	28,500
Balance*\$14,572 *\$6,699 \$5	
	390,799 339,987
	207 CO2
Other income 1,146 2,915	33,693 \$778,957
	8.621 10,897
Gross income *\$13.425 *\$3,784 \$	942.313 \$789.854
	305,000 443,464
Other interest 2,119 2,412	9,189 12,272
Amortization of funded	11 . J. () , A
debt expense	6,883
Refund of State taxes	이번 이번 관계에 있는
paid by secur: holders 471 2,476	1,979 6,749
Federal inc. taxes paid	
under bond covenants 6. 108	52 3,289
Miscell. deductions 989 1,697	4,236 5,374

*\$94,620 *\$111,443 \$614,975 \$318,705 Net corp. income_. ^aDeficit. Income taxes for the fiscal year 1942 are estimated to be \$226,000. An amount sufficient to meet this requirement is being accrued monthly.

Balance Sneet, July 31	1.0.1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	
Assets-	1942	. 1941
Property, plant and equipment	\$15,128,308	\$14,600,75
Intangible assets	842,663	842,66
Investments	16,225	5,67
Cash in banks and on hand	459,727	311,46
Accounts receivable (less reserve)	152,923	142,49
Indebtedness to employees	- 1,748	2,48
Inventories	219,672	
Unamortized funded debt expense	70,428	71,77
Prepaid taxes, insurance and lease rentals	- 24,167	24,28
Other deferred charges	7,392	1,07
	\$16,923,252	\$16 165 42
Total Liabilities	\$10,520,202	\$10,100,12
Common stock (\$1 par)	\$886.026	\$886.02
Funded debt		7,400.00
		79.86
Accounts payable		58.00
Accrued liabilities		223,11
Consumers' deposits		153.96
Reserves	3,905,920	3,670,09
Main extension deposits		78
Other deferred credits		. 46
Contributions for extensions	4.652	2,42
Capital surplus	3,375,368	3,375.36
Paid-in surplus	8,378	. 8,37
Earned surplus	920,258	306,94
	*16 092 952	e16 165 49
Total	\$10,923,234	- \$10,100,44
-V. 155, p. 2455.		

*は#近ははくのせいか。ていたか、ビルト、ビルトに、これにいた、ペイン 34、149、たかようかに、たちをおきいやくて、たい、たいか。

12 Mos. End. June 30-1942 1941 Operating revenues 1942 1942 1942 1941 Statistic State Stat

Connecticut Light & Power Co.-Earnings-

Consolidated Coppermines Corp.—Earnings—

1942-3 Mos1941 1942-6 Mos1941	
الإصفاقة المصفيت والمكوفيفي المتار التكمر الورايين	
\$410,778 \$596,526 \$745,307 \$1,400,193	
and the second	
59,711	
and the second stand ships to prove the second states of the second states of the second states of the second s	
 بن الراقي التركية بوالمحسنية، ولا يتكنين التركية التركية المحتوية المحتوية المحتوية التركية المحتوية المح المحتوية المحتوية المحت المحتوية المحتوية المحت المحتوية المحتوية المحتوية المحتوية المحتوية المحت المحتوية المحتوية المحتوية المحتوية المحتوية المحتوية المحتوية المحتوية المحتوية المحت المحتوية المحتوية المحت المحت المحتوية المحتوية المحت المحتوية المحتوية المحتوية المحتوية المحتوية المحتوية ال	
38.529 38.334 76,612 76,155	
ار در انگار ایک به معام میشود. میکنی کرد کرد کرد ایک	
45,000 153,713 75,000 377,982.	
	\$410,778 \$596,526 \$745,307 \$1,400,193 59,711 22,517 112,492 40,559 84,582 112,606 187,099 243,244 38,529 38,334 76,612 76,155

- Net inc. before deplet. \$182,957 \$269,356 \$294,103 \$662,254 Note—Based on 1942 revenue bill as passed by the House of Repre-sentatives.—V. 154, p. 1831.

Consolidated Edison Co. of New York, Inc .-- Output-Consolidated Edison Co. of New York, inc. Output: . The company on Sept. 8 announced sendout of the electric plants of its System for the week ending Sept. 6, 1942, amounting to 163,-100,000 kwh., compared with 149,000,000 kwh. for the corresponding week of 1941, an increase of 9.5%. Local distribution amounted to 141,200,000 kwh.; compared with 141,000,000 kwh. for the corresponding week of last year, an increase of 0.2% --V. 156, p. 864.

Consolidated Retail Stores, Inc.-August Sales-

Sales -V. 156, p. 601.

Consumers Power	CoEa	rnings—		1-2-4-1-5	
Period End. July 31—. Gross revenue Operating expenses	1942—Mo \$4,050,575 1,501,735	nth—1941 \$3,958,697 1,559,993		los.—1941 \$48,510,147 18,428,233	4. ·*
Prov. for deprec. and amortization Prov. for general taxes "Federal income taxes "Fed. excess prof. taxes	561,040 266,295 338,223 521,654	550,000 263,809 274,100 290,600	3,355,270	5,700,000 3,158,243 3,914,330 2,945,637	100 C 10
Gross income Int. & other deductions	\$861,628 361,606	\$1,020,195 378,064		\$14,363,705 4,576,762	
Net income Divs. on pfd. stock Amort. of pfd. stk. exp.	\$500,022 285,389 65,278	\$642,131 285,389 65,278	\$8,384,442 3,424,816 783,339	\$9,786,942 3,424,817 783,339	

Balance \$149,355 \$291,464 \$4,176,286 \$5,578,785 "During the seven months ended July 31, 1942, Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$1,075,699 for possible increases. The rates prescribed in the pending House bill (45% income and surtax and 90% excess profits tax) would require during the first seven months of 1942 \$1,732,594 more than at the 941 Revenue Act rates, or \$656,895 more than was provided in the period.--V. 156, p. 602. \$149,355 \$291,464 \$4,176,286 \$5,578,786

Container Corp. of America-New Technical Director Dr. Robert A. Diehm, formerly with Rohm & Haas Co., Philadelphia, has been appointed tecnical director of Container Corp., it was announced on Aug. 28 by Walter F. Paepcke, President. Dr. Diehm had been with Rohm & Haas since 1929, doing research and technical sales work.—V. 156, p. 339,

Continental Baking Co. (& 26 Weeks Ended— Net sales Cost and expense	June 27.'42	June 28,'41 \$32,551,689	June 29,'40
Operating profit	\$3,242,556 120,719		\$2,556.205
Total income Loss on equip. disp. of Interest Depreciation Federal income taxes	82,581 267,403 881,044	25,895 1,192 915,990	55,359 1,598 973,638
Net profit Preferred dividends	\$1,294,313 996,308		
Surplus Earnings per common share	1\$0.27	*\$349;666 Nil	*\$278,700 Nil

Note—Federal income taxes paid for the year 1940 and estimated for the years 1941 and 1942 are subject to adjustment upon final review by the U. S. Treasury Department. It is not anticipated that the company or its subsidiaries will be liable for excess profits tax for the period.

Consolidated Balance Sheet June 27, 1942	4. State 1.
Assets	
Cash in banks and on hand	\$5,279,152
Trade accounts receivable	1,014,702
Sundry accounts receivable	200,933
Loans and advances to employees	7.047
Inventories at cost	4,700.082
Sundry stocks, bonds and mortgages at cost	177,772
Delerred charges	000,404
Plant and equip. (less res. for depr., \$21,820,220)	
Non-operating-land, buildings and equipment (net)	252,335
Goodwill	6,831,405
and the second	
Total	\$48,800,416
Liabilities-	· · · · · · · ·
Accounts payable	\$1.080.799
Accrued real estate, social security and sundry taxes	494,480
Accrued interest	217.075
Dividend navable on preferred stock	496.154
Funded debt installments falling due within one year	658,500
Estimated liability for Federal income taxes	1,465,341
Salesmen's guaranty deposits	336.018
Fire insurance reserves	40.756
Fire insurance reserves Miscellaneous reserves Funded debt	153.263
Funded deht	16,537,000
8% cumulative preferred stock (\$100 par)	24.780.000
Common stock (1 075 429 no ner shøres)	1.000.000
Common stock (1,075,429 no par shares) Paid-In surplus Earned surplus	584.633
Forned curning	956.397
Lance Surping second se	

Total \$48,800,416

Continental Can Co., Inc .- New Exec. Vice-Pres.-In addition to S. J. Steele, Executive Vice-President of the company for a number of years, with headquarters in Chicago, the directors on Sept. 9 elected Frank J. O'Brien an Executive Vice-President of the company, with headquarters in New York. Mr. O'Brien has been Vice-President in charge of manufacture for the past six years, prior to which he was General Manager of Pro-

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2012 . A she watter water at

duction for the company. Mr. O'Brien has also been a director since March, 1938 - V. 156, p. 602.

Continental Gas & Electric Corp. (& Subs.)-Earnings

12 Mos. End. June 30-	1942	1941
Subsidiary Operating Companies:	6 a g a 1 1 1 1 1	
Total operating revenues	\$40.725:178	\$39.964.985
Electricity and gas purchased for resale	2,756,738	2.304,069
Operation	13,218,598	
Maintenance	2,173,713	2.064.268
Operation Maintenance Depreciation	4,659,184	
State, local, etc., taxes	3,537,209	
State income taxes	93,630	
"Federal income taxes	3,198,811	
Federal excess profits taxes	554.107	
Provision for estimated increase in Fed. taxes	585,576	
Net earnings from utility operations	\$9.947.612	\$11,420,415
Other income (net)		76;061
Total net earnings	\$9.974.915	\$11.496.476
Total int. & divs. on securs. held by public, etc.	3,903,944	4,507,730
Balance	\$6.070.971	\$6,988,746
Continental Gas & Electric Corp.:		Part of the w
Income from interest, dividends, etc.	~ 16,159	38,739
化氯化物化合物 网络斯特德国家斯特尔特斯特 医牙外的 计算法分析	"many and a statement	
Total Interest on debentures	\$6,087,130	\$7,027,485
Interest on depentures	2,490,162	2,521,038
Amortization of debt discount and expense	157,077	
"State: local and Federal taxes	, 165,050	128,357
Provision for estimated increase in Fed. taxes	10,133	
Expenses and miscellaneous	207,706	173,083
Consolidated net income	\$3,057,001	\$4.045,874
Dividends on prior preference stock	1,320,053	1,320,053
Consolidated balance	\$1,736,948	\$2,725,821
Earnings per share of common stock	**** *1.\$8.10	\$12.71

Federal income taxes for current period are based on rates pre-ibed by the Revenue Act of 1941. †Exclusive of income from sub-iarles.—V. 156, p. 339.

Crown Drug Co	August Sales-	요리, 제작 문서가 전화
Period End. Aug. 31-	1942-Month-1941	1942—11 Mos.—1941
Sales	\$834,034 \$743,078	\$8,573,728 \$8,065,335
-V. 156, p. 602,	1 w	a la Barraga sala

Crown Zellerbach Corp. (& Its Subs.)-Earnings-

3 Mos. End. July 31-	1942 1941
Sales (net)	\$20,379,431, \$19,980,38
Other oper. income (net) (excl. depreciation)	
Miscellaneous income (net)	53,288 39,991
Dividends from Fibreboard Products, Inc	
Total income	\$20,836,665 \$20,436,449
Cost of goods sold, excl. of deprec. & deplet	13,438,546 - 13,026,53
Depreciation and depletion	1.242.017 1.133.594
Operating expenses	1.951.048 1.868.265
Interest on notes payable to banks	26,875 42,257
U. S. Govt. and Canadian taxes on income,	
based on existing laws	1.841.621 2.032.921
Prov. for poss. additional U. S. Govt taxes on	2,0 22,022 2,032,323
income	515,000
Minority stockholders' equity in earns., princi-	010,000
pally Pacific Mills, Ltd.	18,411 23,74
The second s	

 paily Pacific Mills, Ltd.
 18,411
 23,745

 Net profit for period
 \$1,803,147
 \$2,309,135

 Earnings per common share.
 \$0,500
 \$0,500

 Note
 The foregoing statement includes the items of income and expense of Canadian subsidiaries, after translation of the respective Canadian accounts into equivalent U. S. dollars, at the rate of 90 cents per Canadian subsidiaries, after decutors of exchange. The net profit of Canadian subsidiaries, after deductions of exchange. The net profit of Canadian subsidiaries, after deductions of exchange. The net profit of Vert the increase in working capital for the three months ended July 31, 1942, to equivalent U. S. dollars, and the minority stockholders' equity, was \$206,856. The consolidated, net profit shown above for the-corresponding three months last yeap includes net profit of Canadian provincial taxes on income, not required because the various provinces of Canadian withdrew from the income tax field, effective Jan. 1, 1941, until one year after termination of the war.

Dallas Office & Club Bldg., Inc., Dallas, Tex.-Tenders First National Bank, depositary, Dallas, Texas, will until 10:00 a.m. on. Nov. 2 receive bids for the sale to it of 1st mtge. sinking fund 5% bonds, dated June 1, 1934, and due Oct. 1, 1944, to an amount sufficient to exhaust \$20,713.16 (held in the sinking fund) at prices not to exceed par and int. Authorized issue is \$757,000.

Delaware Fund, Inc .-- Special Dividend--

The directors have declared a special dividend of five cents per share in addition to the usual quarterly dividend of 15 cents per share on the common stock, both payable Sept. 15 to holders of record Sept. 3, Like amounts were disbursed on March 16 and on June 15, last, and in each quarter during 1941. A year-end dividend of five cents was also paid on Dec. 24, last year.—V. 155, p. 2182.

Diamond Match Co.-Earnings-

6 Mos. End. June 30	1942	1941	. 1940
Operating income	\$2,468,493	\$1,897,016	\$1,769,761
Depreciation	101.815	107,424	. 115.247
Federal income tax, etc.	1,335,720	786,601	651,278
Net profit	\$1.030.957	\$1.002.991	\$1,003,236
Preferred dividends	450,000	450.000	450,000
Common dividends paid	525,000		525,000
Angla di Standard a Sa			
Surplus	\$55,957	\$27,991	\$28,236
Shares of common stock (no par)	700,000	700,000	700.000
Earnings per share	\$0.83	\$0.79	\$0.79
Note-Federal taxes in 1942 have	been accru	ed on the	basis latest
information regarding the propose	ed Revenue	Act. 1942	including
House Bill 7378V, 156, p. 427.		1	A set to the days

Diamond T Motor	r Car Co	-Earning	s	
3 Mos. End. June 30-	1942	1941	1940	1939
"Gross sales	\$23,719,202	\$7,830,494	\$2,751,059	\$2,476,404
Cost of sales	20,049,880	7,006,583	2,445,197	2,172,288
Gross profit on new	The Arrive			
trucks & serv. parts	\$3.669.323	\$823.910	\$305,863	\$304.115
Gross profit on sales of				
used trucks	· · · · · · · · · · · · · · · · · · ·	1,822	957	1,740
Profit on sales	\$3,669,323	\$825,733	\$306,821	\$305,855
Sell., gen. & adm. exp		438,369	272,716	244,699
Operating profit	\$3.086.914	\$387,364	\$34,103	\$61.156
Other income	2,268	5,570	4,617	4,143
Total	\$3,089,182	\$392,933	\$38,720	\$65,299
Interest paid	16,963	5,796	660	167
Contingent reserve	750,000			
Prov. for Fed. inc. taxes	+2,050,864	†174,700	8,725	12,500

Net income _____ \$271,355 \$212,437 \$29,336 \$52,632 *Of new trucks and service parts, less discounts, returns, Federal and State sales taxes. †Including excess profits tax allowances,

Note-Federal income and excess profits taxes for 1942 have been adjusted on the basis of the tax bill passed by the House of Repre-sentatives on July 20, 1942.--V. 156, p. 864.

Detroit & Mackinac Ry.-Bonds-

The ICC on Aug. 26 authorized the company to pledge and repledge to and including Dec. 31, 1942, as collateral security for indebtedness totaling \$140,000, evidenced by a short-term note or notes, not ex-ceeding \$500,000 of mortgage bonds.--V. 156, p. 427.

Dome Mines, Ltd.-New Director-

Byron C. Foy; Vice-President and director of Chrysler Corp., Presi ent of De Soto Motor Corp., and director of other companies, ha en elected a director of Dome Mines, Ltd.—V. 156, p. 513.

Duro Test Corp.-Cash Dividend of 5 Cents The directors have declared a cash dividend of five-cents per share 1 the common stock, par \$1, payable Oct. 1 to holders of record pt. 23. This is the first payment since March 1, 1939, when a 4% ock distribution was made.-V. 156, p. 864. on the Sept. 23

Eagle Lock Co .- New Director-

Preston Upham and Sinclair Weeks have resigned as directors. Pom-oy Day, Attorney of Hartford, Conn., has been elected to fill one of e vacancies.—V. 156, p. 864.

Ŕ	-East Kootenay Power Co., LtdEar	nings
	Period Ended July 31- 1942-Month-1941	1942-4 Mos194
	Gross earnings\$65,303 \$59,753 Operating expenses26,456 18,619	\$255,108 \$219,740
		99,979 70,184
	Net earnings \$38,847 \$41,134	\$155,129 \$149,550

Note-Operating expenses do not include income and excess profits taxes.-V. 156, p. 161.

East Tennessee & Western North Carolina RR. Co.-

A total of 50 1st mtge. 5% extended honds due Nov. 1, 1965, has been called for redemption as of Sept. 15, 1942 at \$700 per bond and accrued interest. Payment will be made at the Tradesmens National Bank & Trust Co., trustee, 1420 Walnut St., Philadelphia, Pa.-V. 155, p. 599. has

Eastern Steamship Lines, Inc.-Resumes Dividend on Common Shares-

The directors on Sept. 4 declared a dividend of \$1 per share on the common stock, payable Oct. 15 to holders of record Sept. 18. This is the first payment to be made on this issue since 1936. The directors also declared the usual quarterly dividend of 50 cents per share on the \$2 cumulative convertible preferred stock, no par value, payable Oct. 1 to holders of record Sept. 18.

Earnings for Month and Seven Months Ended July 31
Period End. July. 31- 1942-Month-1941 1942-7 Mos1941
Operating revenue \$254,746 \$909,556 -\$1-934,481 -\$5,471.328
Operating expense 87,789 713,198 1,052,238 5,317,726
Operating income 166,957 196,358 882,243 153,602
Other income 1,137 5,445 7,246 14,496
Other expense 22,239 42,963 162,409 360,825
A. Sales a state of the state and a summer production and and a state of the state

Net income ______\$145,855 \$158,840 - \$727,080 *\$192,727 *Deficit.—V. 156, p. 513.

Ebasco Services Inc .-- Weekly Input-

For the week ended Sept. 3, 1942, the System inputs of client operat-ing companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1941, were as follows:

같은 그가 말했다. 여기가 가지 않는 것이 같은 것을 가지?	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	State States	-Increa	ise-
Operating Subsidiaries of-	1942	1941	Amount	Pct.
American Power & Light Co	160,534	139,765	20,769	14.9
Electric Power & Light Corp.	88,489	82,481	6,008	7.3
National Power & Light Co	115,996	106,182	9,814	9.2
The above figures do not include not appearing in both periodsV			ny compa	inies

(The) Ecuadorian Corp., Ltd.-3-Cent Dividend-

The directors have declared a regular correctly dividend cents per share, U. S. currency, on the ordinary shares, payable Sept. 30 to holders of record Sept. 10, A similar distribution was made on March 31 and June 30, last, and on Jan. 1, April 1, June 30, Sept. 30 and Dec. 31, 1941.-V, 155, p. 2276.

Edison Brothers Stores, Inc.-August Sales Up-

Edison Sault Electric Co.-Private Sale of Bonds-The SEC on Sept. 3 granted the company exemption from the competitive bidding rule in connection with the issue and private sale to certain insurance companies of \$990,000 1st mtge. bonds, 3% %, due 1972, at 104 and \$100,000 2% notes

\$990,000 1st mtge. bonds, $3\frac{3}{4}\%$, due 1972, at 104 and \$100,000 3% notes. The \$590,000 first mortgage bonds, series A, $3\frac{3}{4}\%$, due July 1, 1972, will be sold to State Mutual Life Assurance Co., Worcester, Mass., Mutual Life Ins. Co. and National Life Ins. Co. Battles & Co., Inc., Smith, Landeryou & Co., and White, Weld & Co. are the selling agents. The company proposes to apply the proceeds as follows: (a) \$223,000 to redeem presently outstanding first mortgage sinking fund bonds, series A, $4\frac{1}{2}\%$, and series B, $4\frac{1}{2}\%$, due Oct. 1, 1961; \$42,500 to reduce short-term bank loans now outstanding in the amount of \$142,500; and the balance to be paid into the treasury of the company.—V. 156, p. 251.

El Paso Electric Co. (Texas)-Earnings

ALL A WOO ALCOULD C	U. LAUME	as) - Latin	ings-	S. M. M. C. C. C. M. C.
Period Ended July 31-	-1942-M	Ionth-1941	1942-12 N	fos+1941
Operating revenues	\$390,250	\$347,084	\$4,270,230	\$3.757.748
Operation	137,149	131,344	1,607,638	1,445,147
Maintenance	24,559	20,747	252,534	227.775
Depreciation	36,630	34,766	430,353	410,457
"Federal income taxes.	93,220	42,737	705,232	303.377
Other taxes	35,306	35,448	425,037 -	393,021
Net oper. revenues	\$63,386	\$82,042	\$849,436	\$977.971
Other income, net	Dr1,474	2,437	Dr49,192	16,277
Balance	\$61,913	\$84,480	\$800.244	\$994.248
Int. and amort. (pub.)_	21,919	22,528	266,198	369,239
Balance	\$39,994	\$61,952	\$534.046	- \$625.009
Interest (El Paso Electric				23,850
Balance	China	the star	\$534.046	\$601.159
Preferred dividend requir	omonte	· · · · · · · · · · · · · · · · · · ·	67 501	. \$001,109

67,501 60,438 Balance applicable to El Paso Elec. Co. (Del.) \$466,544 \$540,721

Balance applicable to El Paso Elec. Co. (Del.) \$466,544 \$540,721 *Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$220,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$600,339 and \$121,341 for the 12 months ended July 31, 1942 and 1941, respectively. For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.

September, 1941. †Including operations for the entire period of system acquired Dec. 30, 1940, from Mesilla Valley Electric Co.--V. 156, p. 603.

El Paso Electric Co. (Del.)-Earnings-12 Mos. End. July 31— Total revenues ______ Expenses *Federal income taxes_____ Other taxes ______ 1942 1041 \$338,972 17,579 16,016 1,693 \$376,094 17,840 24,675 3,730 Balance \$303,683 Preferred dividend requirements 111,425 Balance for common stock and surplus \$192,258 \$329,849

. 957

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"The company does not consider that it has any liability for extension profits taxes.-V. 156, p. 603, i

Profiles taxes.--V. 156, p. 603. ... Electric Bond & Share Co.--Will Exchange Preferred Stock for Amer. Gas & Electric Co. Common Holdings---The company on Sept. 8 filed with the SEC an application designat-ing Section 11 (e) of the Public Utility Holding Company Act as applicable thereto for approval of a plan to enable it to comply with the provisions of Section 11 (b) of the Act. The application states that Electric Bond & Share Co. is the owner of 846,985 shares of the common stock of American Gas & Electric' Co., a registered holding company under the Act and a subsidiary of Electric Bond & Share Co., and that the applicant now has outstanding 1,059,325 shares of 36 preferred stock and 269,600 shares of 35 pre-ferred stock. The application also states that Electric Bond & Share Co. now proposes to divest itself of its interest in American Gas & Electric Co. and to use additional cash in retirement of its outstanding preferred stocks.

Co. now proposes to divest itself of its interest in American Gas & Electric Co. and to use additional cash in retirement of its outstanding preferred stocks. It is stated in the plan submitted with the application that Electric Bond & Share Co. proposes to offer, for each share of its preferred stocks, common stock of American Gas & Electric Co. plus cash from its treasury or from the sale of bonds in its portfolio. The plan, as filled, does not set forth the basis of such exchange offer; instead, the applicant states that the terms thereof will be submitted by amend-ment and will be predicated upon the market value of the common stock of American Gas & Electric Co. and of the preferred stocks of Electric Bond & Share Co. and upon other applicable considerations at the time such amendment to the plan is filled. The plan, as sub-mitted, contemplates that the exchange offer will be open for a specified period (not presently stated), and that such offer will provide that if the number of shares of common stock of American Gas & Electric Bond & Share Co. (846,965 shares) is not sufficient to take up all shares of its preferred stocks offered for exchange, Electric Bond & Share Co. will apply its holdings of such common stock and cash to the acquisition upon such basis (to be furnished by amendment) of a substantially pro rata portion of the shares of those preferred stockholders who desire to take advantage of such exchange offer. The applicant also states that in order to avoid the acquisition of fractional shares of its preferred stocks the plan will provide that all shares of preferred stocks offered for schange are to be subject to acquisition in whole or in any full share part.--V. 156, p. 865.

Electric Storage Battery Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Sept. 30 to holders of record Sept. 14. A similar payment was made on this issue on March 31 and June 30, last, and each quarter from March 30, 1938, to and including Sept. 30, 1941, while on Dec. 23, 1941, a disbursement of \$1 per share was made. -V. 156, p. 780.

Electrical Products Corp. (& Subs.)-Earnings

Earnings for the 6 months ended June 30, 1942 Gross profit from rentals and sales______ Selling, administrative and general expenses______ \$511,819 246,898

Dividends received Bad debt recoveries, commissions, disc. & other income	7,321
Total income	\$289,150 8,249 140,450
Net profit Consolidated surplus at Dec. 31, 1941	\$140,450 805,294
Cash dividends paid	\$945,744 131,001

Balance at June 30, 1942 Note Provision for depreciation of the plant and equipment for operiod amounted to \$16,253; amortization of rental equipment ounted to \$209,904. Consolidated Balance Sheet June 30, 1942 the pe

Consolidated Balance Sheet June 30, 1942 Assets—Cash, \$323,707; customers' obligations (less reserve of \$23,101), \$267,949; inventories—at lower of cost or market, \$597,685; investments & other assets, \$315,453; investment in rental equipment, \$813,910; land—at cost, \$234,842; buildings, machinery and equipment —at cost (less reserves for depreciation, \$320,843), \$240,6644; patents —unamortized cost, \$2,107; rental agreements—contra, \$1,631,051; deferred charges, \$156,743; total, \$4,584,092. Lightifice—accounts_parable, \$740,05; duidends_parable, \$65,473;

Liabilitise—Accounts payable, \$74,045; dividends payable, \$65,473; accrued taxes, \$143,999; provision for Federal taxes on income (est.), \$140,450; reserves for losses on signs and for general contingenices, \$224,293; deferred income, \$56,855; rental agreements—contra, \$1,631,-051; capital stock (\$4 par), \$1,048,008; capital surplus, \$385,173; earned surplus, \$814,743; total, \$4,584,092.—V. 151, p. 1142.

Empire Power Corp. (& Subs.)—Ear	ninge	W. Berry
6 Mos. Ended June 30—	1942	1941
Interest earned	\$694,654	\$738,813
Dividends received or accrued	58,193	141,649
Total interest and dividend income	\$752,847	\$880,462
Operating expenses	97,728	79,999
Taxes, incl. prov. for Fed. income taxes	281,535	258,050
Interest paid	157	103
Other contractual deductions	1,748	2,391
Net operating income	\$371,682	\$539,920
Losses on sales of investments	148,116	14,492
Net profit carried to surplus	\$223,565	\$525,428
Divs. on pfd. stock of subs. in hands of public	100,919	144,270
Min. stockholders' int. in income of sub. co	749	1,560
Balance	\$121,898	\$379.597

Consolidated Balance Sheet June 30, 1942

Consolidated Balance Sheet June 30, 1942 Assets—Cash, \$5,129,446; accounts receivable, \$100; notes receivable; \$4,000; interest and dividends accrued, \$660,311; investments, \$33,-966,789; Empire Power Corp. pfd. and partic. stocks held by sub. cos., \$4,500,550; pfd. stock of sub. co. held by Empire Power Corp., \$1,984,-800; organization expenses, \$139,097; furniture and fixtures, \$10,556; total, \$46,395,648.

total, \$46,395,648, Liabilities—Accounts payable, \$5,701; unclaimed dividends and in-terest, etc., \$32,492; reserves, \$2,478,528; preferred stock, \$4,223,200; minority interest in common stock and surplus of subsidiary, \$63,276; Empire Power Corp \$6 cumul. pid. stock, \$7,133,000; participating stock (less stock in treasury), \$3,093,300; common stock, \$1,000,000; surplus, \$28,365,650; total, \$46,395,648.--V. 156, p. 693.

Emerson Electric Mfg. Co.-Arranges \$30,000,000 Bank Credit

Credit— The company has arranged a \$30,000,000 credit with a syndicate of banks to finance its war work. The company will pay $2\frac{1}{6}$ interest on amounts actually borrowed, and $\frac{1}{4}$ of $1\frac{5}{6}$ on the unused portion of the credit, subject to the right to reduce the amount of the credit at any time. The credit expires July 1, 1944. The war work which the company is scheduled to turn out in coming months is many times its largest normal volume in its 51-year history, W. S. Symington, President, said in a letter to preferred stockholders.

The Government is assisting in obtaining the necessary funds, Mr.

The Government is assisting in obtaining the increase, Symington says. The company's borrowings will be evidenced by notes which will mature not more than one year from the date of issue. The War Department will guarantee this financing to the extent of agreeing to purchase 90% of the leans from the banks upon request. Although counsel for the company believes the proposed financing is legal and does not require the consent of the preferred stockholders, counsel for certain of the banks have asked that the consent of holders of 75% of the preferred stock be obtained. V. 155, p. 2456.

-(Caba) Farming -.

Engineers Public	Service	Co. (& S	Subs.)—Ea	arnings
Period End. July 31-	1942-M	onth-1941	1942-12	Mos1941
Operating revenues	\$6.228.283	\$5,483,996	\$69,971,961	
Operation	2,311,948	2,058,695	25,748,190	22,117,897
Maintenance	403,108	361,507	4,699,195	4,041,985
Depreciation	569,485	567,907	6,839,932	
*Federal income taxes	1,061,223	516,134	9,199,755	4,747,892
Other taxes	614,726	566,662	6,998,422	6,366,448
Net oper. revenues	\$1,267,794	\$1,413,092	\$16,486,467	\$16.750.642
Other income (net)	Dr25,436	5,277		Dr86,598
Balance	\$1,242,357	\$1,418,369	\$16,294,896	
Interest & amortization	592,590	617,274	7,221,445	7,468,934
Balance	\$649,768		\$9,073,451	\$9,195,110
Divs. on pfd. stks. decl.	256,394	215,440	2,768,758	2,861,185
Balance				\$6,333,925
Cumul. pref. divs. earned	but not de	clared	1,583,970	1,538,630
Balance	51		\$4,720,723	
Amount applicable to mi	nority inter	ests	21,392	25,568
Balance			\$4,699,331	\$4,769,727
†Earnings of a subsidiary	company_		938,480	
1Balance			\$3,760,851	\$4,769,727
Cumul. pfd. divs. of a sul	b. co. not es	arned		45,340
Bal. of earns. applic. t Amort. of disct. applic.	o co. (as al to bonds of	a sub. co.	\$3,760,851	\$4,769,727
owned by parent co., de Earns. from sub. cos., inc	educted abo	ve	3,197	7,574
Preferred dividends d			106,781	177,036
Interest				
Earnings from other sou	rces		123,395	107,853
Total	11. 10.4		\$4.032.801	\$5,118,950
Expenses and taxes			388,125	397,594
Bal, applic, to stocks o	f Eng. Pub.	Serv. Co	\$3,644,676	\$4,721,356
		and the second se	0 000 001	a ame 100

Earnings, 12 Months Ended July 31 (Company Only)

Total revenues	1942 \$3,323,956	1941 \$3,739,419
Expenses	297,898	203,527
*Federal income taxes	97,640	158,928
Other taxes	Cr7,413	35,139
Balance		\$3,341,825
Preferred dividends	2,256,084	2,275,490
Balance for common stock and surplus	\$679,746	\$1,066,335
Earnings per share of common stock		\$0.56
The company does not consider that it has	ny lighility	for excess

profits taxes.-V. 156, p. 693. Equitable Investment Corp. of Mass .-- Earnings-

Income—Divid Expenses				مديد ما ما ما ما ما ما ما	30, 1544		\$5,235 1,002
Net income Portion of rec undistribute	eipts from	sale of	capital	stock all	ocated t	0	\$4,233 55
Balance Undistributed on sales of		Dec. 3		exclu. of		- 5	\$4,288 1,347
Balance Cash dividend	s paid					-	\$5,635 3,478
Undistribute						- (). -	\$2,157

 Deficit at June 30, 1942
 \$14,595

 *Gains and losses on sales are determined on the basis of cost of particular certificates sold, where identification is possible, which resulted in applying the cost of the earliest purchases to the first sales.

 Note—No provision has been made for 1942 Federal taxes on theome since the liability for such taxes, if any, cannot now be determined and may be less than an estimated tax of \$75 based on operations for the six months ended June 30, 1942 and as computed under the Internal Revenue Code then in effect.

 Balance Sheet June 30, 1942

 Assets—Investments at cost (aggregate quoted market value \$145,-644), \$222,198; cash in bank, demand deposits, \$5,155; aecount receivable for sale of shares of the company, \$2,615; dividends receivable, \$542; total, \$230,510.

 Liabilities—Accounts payable and accrued expenses, \$661; capital stock (\$5 parl, \$39,385; paid-in surplus, \$205,059; total deficit, \$14,595; total, \$230,510.—V. 155, p. 2456.

 (M. H.) Fishman Co. The August Co.

 Deficit at June 30, 1942_ \$14 595

(M. H.) Fishman Co., Inc .-- August Sales-

Period End. Aug. 31- 1942-Month-1941 1942-8 Mos.-1941 tles ______ \$519,514 \$465,710 \$3,497,140 \$3,036,936

Food Machinery Corp .--- 70-Cent Common Dividend----The directors on Sept. 2 declared a dividend of '70 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 15. This compares with 35 cents per share paid on March 31 and June 30, this year, and on Dec. 31, 1941, while on Sept. 30, last year, a special of 35 cents and a quarterly of 35 cents were paid.—V. 156, p. 694.

Ford Motor Co., Ltd., England-Final Dividend-. On Sept. 31 a final dividend of 5.3 cents per share was paid f the year ended Dec. 31, 1941. on the American depositary receip

for ordinary (registered) shares to holders of record Aug. 11. An interim dividend of 5.4 cents was paid on April 16, last. The company on Sept. 22, 1941, paid a dividend of 11 cents per share for the year ended Dec. 31, 1940.—V. 156, p. 428.

Equity Corp.-Semi-Annual Report-

The report of the corporation for the six months ended June 30, 1942, shows net assets as of that date equivalent to \$3,598.45 per \$1,000 face value of assumed debentures and \$40.69 per share of \$3 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends). Comparable figures for Dec 31, 1941, were \$3,737.23 per \$1,000 debenture, and \$42.59 per preferred share. Comparable figures for June 30, 1941, were \$4,121.73 per \$1,000 face value of debentures; and \$49.14 per preferred share. Earnings for six months ended June 30

- Larnings 10	r six mon	ins enaca J	ine au	2.2	
a state to see the	1942	1941	1940	1939	
Cash divs. on stocks of	* . 1 here	1. S. S. S. S.	1.1.1.1.	1. IN 17	
assoc. & sub. cos.:	Constant Street	The State of States	all again	she to della	ł
Gen. Reinsur. Corp	\$76,254	\$76,254	\$75,607	\$73,885	ł
Cash divs, on stocks of		1	1 m - 1 - 1	Sec. inc	
other corporations	111,463	121,187	122,330	117,937	
Int. earned on bonds	13,024	13,331	10,846	19,217	
Miscellaneous income		1,672		414	1
میں برق کار بار کار و میڈیز رکار اور مرک ^{ار} کار رک					ł
Total	\$200,741	\$212,445	\$208,783	\$211,452	
Operating expenses	42,217	45,475	64,828	62,716	ŝ
Interest on debentures.	80,625	83,750	83,750	83,750	
Int. on bank indebt	846			14,854	j
Taxes refunded to deb.	5. S. C.	Contraction in		· · · · · ·	
holders & taxes paid	- 18 <u>18 1</u> 8 1	19. June 19.			ì
at source	2,154	2,182	2,176	1,901	
			A CONTRACTOR OF THE	5 405 M 2 4. 1	
*Excess of income over				\$48,231	
oper. expenses	\$74,899	\$81,038	\$58,028		
Preferred dividends	153,227	159,610	371,301	389,667	
*Without giving effect t	o results	of security t	ransactions.	an inte	
Balanc	e Sheet-J	une 30, 194	2	1012412	

Balance Sheet-June 30, 1942 Assets-Cash in banks and on hand, \$553,601; account receivable for securities sold-mot delivered, \$11,032; accounts & dividends re-ceivable and interest accrued, \$24,922; general market securities, at market quotations, \$3,632,151; investments in securities of subsidiary companies, \$4,697,631; investment in security of associated company, \$2,878,588; total, \$11,788,926. Liabilities-Accounts payable, accrued expenses and taxes, \$28,264; dividend on preferred stock payable July 15, 1942, \$153,228; accrued interest on debentures outstanding, \$66,667; reserve for contingencies, \$25,701; debentures assumed by the corporation, \$3,200,000; capital stock, \$683,433; surplus, \$9,979,801; unrealized depreciation (net), \$2,348,167; total, \$11,788,926.-V. 156, p. 252.

Galveston-Houston	Co. (&	Subs.)—1	Carnings-	~ 문제 문제품
Period Ended July 31-	1942-M	onth-1941	1942-12 M	Aos1941
Operating revenues	\$537,828	\$368,582	\$5,326,120	\$4,072,644
Operation	245,559	179.780	2,495,173	1,952,051
Maintenance	63,317	50,892	673.365	565,324
Taxes	127,169	47,236	945,800	536,626
Oper. income	\$101.782	\$90.674	\$1,211,782	\$1.018,642
Other income, net	Dr232	121	Dr1,734	135
Gross income	\$101,550	\$90,794	\$1,210,048	\$1.018,778
Depreciation	33,880	23,994	353,095	354,532
Gross income Int. on bonds, Houston	\$67,670	\$66,800	\$856,953	\$664,245
Electric Co.	8,821	8,821	105,855	139,044
Int. on coll. and equip.		A STREET		Sec. 1. 11.
notes	4,134	5,694	54,372	55,520
Amort. of debt expense_	130	1,668	23,087	8,530
Net income	\$54,586	\$50,617	\$673,638	\$461,152

Dividends declared on common stock 160,601 so(3,5,38 \$461,155 160,641 67,177 Note—Pending enactment of the 1942 Revenue Act the amount of Pederal income and excess profits taxes for which the company and its subsidiaries may be liable in 1942 is so uncertain that a reliable estimate cannot be made. Accruals being made in excess of the pre-vious year may not therefore be representative of actual requirements. —V, 156, p. 604.

Garlock Packing	Co.	(& Sub	bs.)-Earnings-	
------------------------	-----	--------	----------------	--

Gari	ock Packing	Co. (& SI	105.)—Lar	nings-	
Net prof	End. June 30— it from oper come credits		1941 \$1,353,522 21,253	*\$684,377	1939 †\$477,787 9,596
Gross	income	\$1,819,448	\$1,374,774	\$700,493	\$487,383
Income (harges.	16,300	15,306	13,343	19,927
Interest	of debt disct.	3,400	3,750		27,425
and en	vpenses	-		422	689
		\$1,299,364	‡709,796	139,715	75,208
Net in	ncome	\$500,384	\$645,922	\$528,523	\$364,133
Dividenc	is paid	313,875	313,875	261,563	209,250
Surplu	common stock	\$186,509	\$332,047	\$266,960	\$154,883
	nding (no par)			209,250	209,250
Earning	s per share	\$2.39	\$3.08	\$2.52	\$1.74
deductin	deducting Can g cash discount	s on sales w	hich, in prid	or semi-ann	ual reports

Includes provision for United States and Canadian excess profits taxes amounting to \$1,044,795 in 1942 and \$431,390 in 1941. Consolidated Balance Sheet, June 30

Assets-		
이 옷이 있는 것은 것을 수가 있는 것을 것을 것을 수가 했다. 것을 것을 것을 것을 것을 것을 것을 것을 것을 수가 있는 것을 것을 수가 있는 것을 것을 수가 있다. 나는 것을 것을 것을 수가 있는 것을 수가 있는 것을 것을 수가 있는 것을 것을 수가 있는 것을 수가 있는 것을 것을 것을 수가 있는 것을 것을 수가 있다. 이 같이 같	1942	1941
Cash	\$1.577.310	\$956.549
Receivables	1.077.515	874.320
Inventories	2,620,694	2.059.775
Cash value of insurance	22,360	20.883
Dominion of Canada bonds	26,937	, 8,919
	2,391	3,681
Expense advances Deferred charges	308,886	241.166
*Land, buildings, equipment, etc	3.036.141	2.776.899
Trademarks, etc.		1
Total	\$8 672 235	\$6.942.192
Liabilities	00,012,200	<i>vv,viu,ivu</i>
Accounts payable	\$83.748	\$417.816
Accounts payable	563,907	390.315
Convertible notes called		
	620	1,040
Tax reserve	2,190,059	925,690
5-year bank loan due May 31, 1945	315,000	350,000
†Common stock	213,965	213,965
Surplus	5,309,651	4,648,081
‡Treasury stock	Dr4,715	Dr4,715
	August	

Total \$8,672,235 \$6,942,192 *Less reserve for depreciation of \$2,954,628 in 1942 and \$2,737,098 1941. †Represented by 213,965 no par shares. ‡Represented by 715 no par shares.—V. 153, p. 1275. in 19 4,715

General	Motors Ac	ceptance	Corp	Consolic	lated	Bal-
ance Sheet	t June 30-				1	1.1

A	1942	1941
Assets-	\$	\$
Cash	39,558,428	47,670,148
Notes and bills receivable, net	413,718,638	601,764,489
Accounts receivable	3,281,382	1,582,966
Investments	5,230,365	5,604,502
Company autos and office equip., less deprec	1,005,721	1,174,721
Prepaid discount (notes payable)	519,660	614,861
Other deferred charges	155,092	178,079
Total	463,469,286	658.589.766

Liabilities-	2 . 1 . 2 . 2 . 2 .	· · · · ·	
Notes and loans payable	272,846,776	367,243,119	
Due to General Motors Corp. and affil. cos.	938,863	17,488,202	
Due Motors Insurance Corn	471,294	1,426,560	•
Other accounts navable	2,339,631	3,974,522	
Interest accrued	189,999		
Federal income and other taxes	11.973.770	4,813,779	
Dealers' repossession loss reserve	17.876.537		
Long-term debt	57,349,350	114,756,757	
Contingencies and other reserves	8,811,656		
"Two-year 1% notes due June 1, 1943		25,000,000	
Capital stock (\$100 par)		50,000,000	
Paid-in surplus	11,250,000	11,250,000	
Earned surplus	8,750,000		
Undivided profits	20,671,407	18,642,631	
Total	463,469,286	658,589,766	
*These notes, sold to General Motors Corp., other obligations of General Motors Acceptance			
이 그 것에서 그 밖에서는 것 이 많이 해야 할 수 있는 것 이렇게 하지 않는 것 같아. 같이 가지 않는 것 같이 많이	Tables .		

General Cigar Co., Inc. (& Subs.)-	-Earnings-	고려한 전기
6 Mos. End. June 30— 1942 1941	. 1940	1939
Gross earnings \$2,752,681 \$2,447,92		\$1.786.321
Expenses1,633,258 1,496,70		1,262,372
Deprec. & amortization. 143,840 166,78		200.013
Federal income taxes 449,838 238,79		59,748
Profit\$525,745 \$545,64	0 \$459.048	\$264,188
Other income 39,683 47,94	0 115,020	59,169
Net income \$565,428 \$593,58	0 \$574,068	\$323,357
Preferred dividends 175,000 175,00	0 175,000	175,000
Common dividends 236,491 236,49	1 236,491	472,982
Earn, per sh, on 472,982	이 말 가지 않는다.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
shs. com. stk. (no par) \$0.82 \$0.8	8 . \$0.84	\$0.31
Consolidated Balance Sheet,	June 30	1
	1047	1941
*Real estate, equipment, etc	\$2,250,831	\$2,226,283
†Cigar machinery	231,057	328,075
tCigar machinery Goodwill, patents, etc.	L	1. s. t. t. s. t
Morgages receivable Inventories Accounts receivable Cash		46,250
Inventories	_ 19,993,189	
Accounts receivable	2;677,462	1,961,627
Cash	_ 2,001,385	1,077,512
U. S. Government securities	_ 50,000	
- Deferred charges		144,872
Sundry assets	- 77,267	
Total	\$27,453,641	\$25,919,555
Tishilities	A	
7% preference stock (\$100 par)	\$5.000.000	\$5.000:000
Common stock	5,298,410	5,298,410
Special capital reserve	1.000.000	
Accounts payable and accrued liabilities	2,248,201	1,277,948
Federal income taxes	- 794,408	455,501
Insurance reserve		500,000

Capital surplus ______Earned surplus ______ 3,899,658 8,712,966 3,899,658 8,488,037 \$27,453,641 \$25,919,555 Total *After depreciation. †Less amortization. ‡Represented by 472,982 no par shares.--V. 156, p. 781.

General Investment Corp.-Semi-Annual Report-

Chieras investment Corp.—Semi-Annual Report— The report of corporation for the six months ended June 30, 1942, shows net assets at that date equivalent to \$70.16 per share of cumu-lative stock, \$6 dividend series, which is entitled in liquidation to \$115 per share and accumulated dividends. The net assets as shown in the respective reports amounted to \$70.62 per preferred share at Dec. 31, 1941, and to \$74.74 at June 30, 1941. Earns, for 6 Mos. Ended June 30—' 1942 1941 1940 Income—Cash dividend on stock of associated eo:

Utility Equities Corp.	\$725	\$725	÷ .	\$725	
Cash div. on stocks of other corps,	50,819	49,129	1 . 1.	36,190	
Interest earned on bonds	3.160	764		3,307	
Miscellaneous income	ستمجير	مند شید ا		400	
Total	\$54.704	\$50.617		40.622	
Management expenses	7.039	7,740	1.1	6.138	
Corporate expenses	8,293	5,124	·	8,385	
Capital stock and sundry taxes	2,996	1,639		477	
1997년 2월 20일 전 동네 1997년 1999년 19 97	- Charles			t	
*Excess of ine over oper exp	\$36 376	\$36 115		25 622	

*Without giving effect to results of security transactions.

Without giving ellect to results of security transactions.
 Balance Sheet, June 30
 Assets—Cash in banks, \$273,913; dividends receivable and interest accrued, \$13,047; general market securities, at market quotations, \$1,727,568; investment in securities of associated company, at net underlying asset amount, \$52,891; total, \$2,067,418.

uncertying asset amount, \$52,891; total, \$2,667,418. Liabilities—Account payable for securities purchased—not received, \$888; accounts payable, accrued expenses and taxes, \$7,734; reserve for contingencies, \$5,363; cumulative preferred stock, \$6 dividend series (29,265 no par shares), \$1,463,250; class A stock (\$1 par), \$100,000; common stock (\$1 par), \$950,223; surplus, \$2,517,341; unrealized de-preciation (net) of general market securities owned, *Dr*\$1,416,182; excess of cost of investment in Utility Equities Corp. over amount car-ried herein, *Dr*1,201,203; total, \$2,067,418.—V. 156, p. 604.

General Motors Corp .- May Get Credit of \$1,000,000,-000-

The "Herald-Tribune" of Sept. 10 stated in a special Chicago

General Motors Corp.—May Get Credit of \$1,000,000,4 000—
The "Herald-Tribune" of Sept. 10 stated in a special Chicago cleanation of the largest bank of the second of the largest bank of the largest previous war credit obtained by an American firm, will be guaranteed by the Pederal Reserve Bank of New York. The War bearting the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the largest previous war credit obtained by an American firm, will be bank of the guarantee.
The largest previous war credit obtained by an American firm, will be bank of the guarantee of the loan has been established at 2½%. The bank of the second by the federal Reserve Bank of New York standing bunch of the credit is used. One of the credit if the full amount of the credit is used. One of the unsettled conditions of the largest we bank of the commercial banks desire do the canged

Under the terms of Regulation V General Motors will be protected in this loan against a sudden cancellation of its war contracts as a result of the end of hostilities. The regulation provides that if more than 25% of a borrower's un-filled contracts are cance:ed, the firm will get a moratorium and the Fedoral Reserve Bank, as guarantor of the loan, will assume the Interest payments.

Bonus Suit To Be Settled—Agreement to End Action Against Officials Shown in Court Order—Payment Is \$4 000 000-

\$4,000,000—
 An agreement to settle for \$4,000,000 the proceedings brought against officials of the corporation arising out of payments of bonuses from 1930 to 1940 became known Sept. 4 when Pederal Judge Vincent L. Leibell signed an order setting Oct. 5 as the date for a hearing on the compornise.
 In his order Judge Leibell directed the corporation to notify its stockholders of the proposed settlement on or before Sept. 12. In trying the case brought against ten executives of the corporation which began in 1936, Judge Leibell exonerated two former directors, Clarence M. Woolley and John J. Schumann, Jr., and directed the eight others to reimburse the corporation for \$4,348,044, plus interest charges estimated at \$2,000,000. These were Albert Bradley, Donaldson Brown, James D. Mooney, Junius S. Morgan, Seward Prosser, Alfred P. Sloan, Jr., John Thomas Smith and George Whitney.
 The proposed settlement, however, embraces all 34 principal officials of General Motors during the period of the contest, and will obviate an appeal from the decision of April 10.—V. 156, p. 781.

General Telephone Corp.-Gain in Phones-

Cremeral relephone Corp.—Galn in rhones— The corporation reports for its subsidiaries a gain of 2,220 com-pany-owned telephones for the month of August, 1942, as compared with a gain of 3,145 telephones for the month of August, 1941. The gain for the first eight months of 1942 totals 21,333 or 3.66% as compared with a gain of 29,232 telephones or 5.50% for the cor-responding period of 1941. The subsidiaries now have in operation 600,838 company-owned telephones, it was further announced.—V. 155, p. 604.

Georgia & Florida RR.-Earnings-

Manager and a specific product of the	Ten Days En	ded Aug. 31	Jan. 1 to	Aug. 31
Period-	1942	1941	1942	1941
Operating revenues	\$37,250	\$47.284	\$1,195,356	\$968,714
-V. 156, p. 865.	1. 11 M. A. A.	10 A 10 A 10 A 10	A 1 1 1 1 1 4	

Georgia Power Co.-Earnings-

Georgia Lower Co	JLarni	ngs-	1. 1. A. 1. 1.	11.5 . 1 + 3 = 5
Period End. July 31- Gross revenue Operating expenses Prov. for depreciation General taxes "Federal income taxes." "Fed, excess prof. taxes	1942—M \$3,409,946 1,392,719 374,250 308,747 278,020 298,752	1,293,791 335,000 288,881	\$39,582,470	3,795,000 3,158,766
Gross income Int. & other deductions	\$757,458 320,217	\$757,479 320,396		\$10,959,210 5,838,422
Net income Divs. on pref. stock	\$437,241 223,005	\$437,083 223,005		\$5,120,787

Balance . \$214,236 \$214,078 \$2,783,440 \$2,330,439 Balance \$214,236 \$214,078 \$2,783,440 \$2,330,439 *During the seven months ended July 31, 1942, Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$669,157 for possible increases. The rates prescribed in the pending House bill (45% income and surtax and 90% excess profits tax) would require during the first seven months of 1942 \$1,422,508 more than at the 1541 Revenue Act rates, or \$753,351 more than was provided in the period.-V. 156, p. 605.

(B. F.) Goodrich Co. (& Subs.)-Earnings-

6 Months Ended June 30— Net sales, discts., transp. and excise tax deduct. Cost of goods sold Selling, general and administrative expenses_ Provision, for depreciation	69,826,386 13,474,939	1941 \$98,035,039	
Profit from operations Income credits	\$18,094,898 *1,648,925	\$12,922,802 428,381	
Total income Interest and amortization Miscellaneous charges Prov. for Fed. income and excess profits taxes Prov. for foreign inc. and excess profits taxes. Provision for contingencies.	728 506	922,287	
Profit carried to surplus Earned surplus at Jan, 1		\$6,646,033 10,698,302	
Total Preferred stock dividends paid Common stock dividends paid	\$15,929,582 1,030,077	\$17,344,335 1,030,077 325,814	
The sum and a second have a set of the second			

Earned surplus at June 30______\$14,899,505 \$15,988,444 Earnings per common share______\$1.59 \$4.31 *Includes cancellation of prior years' reserve no longer requir \$614,496. †Estimated on the basis of the proposed Revenue Act passed by the House of Representatives on July 20, 1942.

Consolidated Balance Sheet, June 30

1000	8.4	1	11
			1942

Assets-	1942	. 1941
Cash	14,551,154	
Trade accounts and notes receiv. (less reserve)	28,306,928	36,578 017
Other accts and notes receiv and sundry adv	1,922,166	1,322,740
Raw materials	19,797,195	16,982,934
Raw materials Goods in process	7,241,192	5.077.763
Finished goods	26,261,145	22,684,392
Finished goods	1,799,882	2,979,338
Cash held under U. S. Gov. contracts (contra)	52.787	2,313,330
Investments, advances to other cos. and miscell.	04,101	
receivables (less reserves)	2,356,983	3 427.304
Investments in unconsol. subs. (European)	2,000,003	1.584,909
*Capital assets (at cost)	49,901,394	48.848.589
•Capital assets (at cost) Deferred charges to future operations	3,318,253	2,504,542
	3,310,203	2,001,012
Total	155 500 070	152,020,125
Liabilities-	100,000,015	102,020,120
. Bank loan (current)	1.428.571	- 1.200 000
Bank loans, foreign	603,260	976.113
Drafts payable to banks and foreign bank loans	005,200	4.604.902
Accounts pavable	12,586,055	10,952,48
Accounts payable	3,065,026	2,564 578
Prov. for Fed. inc. and excess profits taxes	10,230,796	5,920,130
Advances under U. S. Govt. contracts, less ex-	110,230,150	0,520,150
penditures not yet reimbursed (contra)	52,787	the state of the s
	7,857,143	14,400,000
Bank loans First mortgage bonds due 1956	28.279.000	24,165,000
Mtge. gold bonds of for. sub., due Jan. 1, 1943.	38,273	56,609
Reserves for contingencies	7.000,000	1,000,000
Reserves for pensions	178,000	950.000
Miscellaneous reserves	538,344	490,141
Minority stock interest in a foreign subsidiary_	4,622	3,863
\$5 cumulative pfd. stock (412,031 no par shs.)	24,721,860	24.721.8 0
tCommon stock	44.025.837	44,025,837
Earned surplus	14.899.505	
MULTING OULPING	11,039,000	15,988,444

155,509,079 152,020,125 *After depreciation and special reserves of \$48,650,233 in 1942; \$48.214.587 in 1941. †After deducting \$10.014 806 U. S. Treasurv tax notes (at cost). \$1,314,296 shares at \$102,378,308, less 11,041 shares in treasury at cost; \$554,470, and intangible capital assets, namely goodwill patents; and trade-marks carried in the books at \$57,798,001. --V. 156, p. 781. G. H. R. Foundry Co.-Debentures Called-

A total of \$77,300 of 15-year sinking fund 4% debentures dated April 1, 1935, has been called for redemption through operation of the sinking fund as of Oct. 1, 1942, at par and interest. Payment will be made at the First National Bank of Cincinnati, trustee, Fourth and Walnut Sts., Cincinnati, Ohio.

Glidden Co .-- Omits Common Dividend-

The directors have taken no action on the dividend ordinarily pay-able about Oct. 1 on the common stock. A distribution of 30 cents per share was made on July 1, last, as compared with 50 cents each on April 1, 1942, and on July 1, Oct. 1 and Dec. 23, 1941.--V. 156, p. 253.

Godchaux Sugars, Inc .- \$1 "A" Dividend-

A dividend of \$1 per share has been declared on the class A stock, payable Oct. 1 to holders of record Sept. 18. A like amount was disbursed on this issue on Jan. 1, April 1 and July 1, last, as compared with quarterly payments of 50 cents per share during 1941. An extra of 50 cents was also paid on Dec. 29, last year. The directors also declared the usual quarterly dividend of \$1.75 per share on the \$7 preferred stock, payable Oct. 1 to holders of record Sept. 18.—V. 155, p. 2184.

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(The) Goodyear Tire & Rubber Co	.—Earnin	gs-
(Including Domestic and Foreign Subsid	iary Compa	nies)
	1942	1941 -
6 Months Ended June 30-	\$	¢
Net sales (ret. disc., freight, allow, excise taxes	an a 📲 👘 👘	.
& inter-company sales deducted)	179 755 599	152 021 046
Cost of goods sold	133 641 026	105 552 110
& inter-company sales deducted) Cost of goods sold Depreciation provided	4 787 663	5 252 720
Selling, administrative and general expense	16 530 488	19,408,719
		2
Operating profits	24 796 422	21 716 479
Other income	685,684	602,104
Total profits	000,001	
Total profits	25 482 106	22,318,583
Interest on funded and miscellaneous debt	731,583	
Divs. & equity in undist. earns. of subs. not	1,000	
wholly owned	366 501	363,013
Additional provision for Far East loss	6,751,247	
Prov. for inc. & exc. prof. taxes-United States	10,000,000	
Foreign	2 009 794	
Provision for contingencies	1,500,000	
사람이 집에 가장 같은 것이 같은 것이 같은 것이 같이 많이		5,000,000
Profits carried to earned surplus	4 123 961	6,196,756
Earnings per common share	\$1.24	\$2.23
Consolidated Earned Surplus Sta		
6 Months Ended June 30-	1942	1941
Earned surplus at beginning of period	\$35,755,623	\$28,941,778
Earned surplus at beginning of period Profits per consolid, profit and loss statement	4,123,961	6,196,756
Total Dividends on \$5 conv. preferred stock Dividends on common stock	\$39,879,584	
Dividends on \$5 conv. preferred stock	1,569,635	
Dividends on common stock	1,542,191	†2,055,827
Earned surplus at end of period		
barned surplus at the of period	\$36,767,758	\$30,684,694
*Including for third quarter dividends paid Ser	ot. 15, 1941,	of \$799,151.
†Including dividend paid Sept. 15, 1941, of \$51	3,970.	generation of the
Capital Surplus Statemen		
Capital surplus at beginning of period		
Capital salights at beginning of period	\$19,204,255	\$18,964,059
Capital adjustments		
Capital surplus at end of period		
		\$19,015,692
Consolidated Balance Sheet, Ju	ne 30	the last
Accate	1942	1941
	\$	\$
Cash on hand, demand and time deposits		
Accounts and notes receivable (net)	40,542,513	43.399.879
Inventories at cost or market whichever is lower	88,389,382	81,163,069
U. S. Government accounts	6,843,560	
Investments in Far East subsidiaries		
Miscellaneous investments	1,271,722	1,999,480
"Land, buildings, machinery and equip., at cost	69,403,191	77,490,927
Goodwill, patents and trade-marks		1
Prepaid insurance and other expenses	1,510,367	754,817
Total	000 100 511	
	239,128,511	213,284,713
- Well a second of a second		
Liabilities-	the start we want	1
Accounts payable and customers advance payms.	the start we want	8,937,621
Accounts payable and customers advance payms. Drafts for rubber in transit	11,738,423	905 149
Accounts payable and customers advance payms. Drafts for rubber in transit	11,738,423	905 149
Accounts payable and customers advance payms. Drafts for rubber in transit	11,738,423	905 149
Accounts payable and customers advance payms.	11,738,423 697,526 †16,431,457 5,424,220	905 149

 Accrued foreign taxes
 5,424,220

 Accrued dividends
 30,262

 Accrued interest
 66,146

 Bonds payable within one year
 66,843,560

 Ist mortgage & coll, trust 3½% bonds, ser. A
 8,000,000

 Var contingency reserve
 13,320,855

 Miscellaneous reserves
 5,224,897

 Cap: stock of subs. not held by co. (book val.):
 7,333,747

 Common stocks
 1,730,940

 1\$\$5 cumulative conv. preferred stock
 62,615,400

 Common stock (2,059,168 no par shares)
 10,997,523

 Total
 239,128,511

 1,357,355 71,875 500,000 38,500,000 3,000,000 6,765,075 7,402,891 1,711,270 63,932,100 10,997,523 19,015,692 30,684,694

Total 239,128,511 213,284,713 *After deducting depreciation of \$108,868,862 in 1942 and \$112,263,115 662 in 1941. tAfter deducting \$6,736,854 U. S. Treasury tax notes. Represented by 626,154 and 639,321 no par shares in 1942 and 1941, respectively.—V. 156, p. 605.

Granite City Steel	CoEa	rnings-	1918 201	1.5.5.44
6 Mos, End. June 30- Sales (net)\$ Cost of sales, sell., gen.	1942 9,263,312	1941 \$9,021,146	1940 \$4,909,904	1939 \$4,169,083
	8,134,438) 496,961	8,807,420	4,796,390	4,065,270
Operating income Miscellaneous' income	\$631,913 23,030	\$2)3,726 30,851	\$113,515 18,085	\$103,813 13,426
Total income Interest charges Special charges Prov. for Fed. inc. tax_	\$654,943 61,410 129,042} *210,0005	\$244,577 70,062 *56,492	\$131,600 77,973 †3,236	\$117.241 76,262 †5,933

Net profit applicable to stock _______\$254,490 \$118,023 \$50,390 \$35,046 *No provision for excess profits tax. †Special charges only.

Note-Federal income tax provision for 1942 at rate of 45% .-- V. 156, p. 352.

(W. T.) Grant Co. (Del.)-August Sales Up 13.63%-

Great Lakes Utilities Co .- To Make Bond Payment-

Great Lakes Utilities Co.—To Make Bond Payment.— Payment of an additional \$50 on each \$1,000 of 5% first lien col-lateral trust bonds of the company has been approved by the executive committee, N. Henry Gellert, President, reported Sept. 3. The payment, to be deposited with the Bank of Manhattan Co., New York, as bond trustee, will amount to about \$80,000, Mr. Gellert said. He added that it will bring to \$625 the total payments on each \$1,000 bond. An aggregate of \$1,582,500 in bonds is outstanding. Mr. Gellert said the company has sold about half of its properties under a plan for dissolution, as approved by the SEC. The company has until next May 1 to complete its liquidation.—V. 155, p. 2366.

(H. L.) Green Co., Inc .-- August Sales-

Period End. Aug. 31— 1942—Month—1941 1942—7 Mos.—1941 Sales ________ \$4,933,043 \$4,290,456 \$31,597,775 \$27,035,171 -_________ V. 156, p. 514.

Guardian Investment Trust-Accumulated Dividend-

A dividend of 55 cents per share has been declared on account of accumulations on the \$1.50 cumulative preferred stock, no pari value, paryable Oct. 1 to holders of record Sept. 15. A like amount was-paid on this issue on April 1, last; on April 1 and Oct. 1, 1941; on April 1 and Oct. 1, 1940, and on Oct. 2, 1939. Arrearages as of April 1; 1942, amounted to \$6.57½ per share.-V. 156, p. 342.

Guardian Public Utilities Investment Trust-Dividend A dividend of 40 cents per share has been declared on the preferred stock, no par value, payable Oct. 1 to holders of record Sept. 15. A distribution of 50 cents per share was made on this issue on April 1, last, as against 40 cents on Oct. 1; 1941, and 50 cents on April 1, 1941. -V. 154, p. 151.

Guardian Rail Shares Investment Trust-40-Cent Div. A dividend of 40 cents per share has been declared on the non-cumulative series I preferred stock, no par value, payable Oct. 1 to holders of record Sept. 15. A distribution of 85 cents per share was made on April 1, last. Payments during 1941 were as follows: April 1, 85 cents, and Oct. 1, 40 cents.—V. 154, p. 151.

Guilford Realty Co .- Accumulated Dividend-

A dividend of 75 cents per share has been declared on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Sept. 30 to holders of record Sept. 19. A similar distribution was made in previous quarters. Arrearages as at July 1, 1942, totaled \$43.50 per share.—V. 155, p. 2279.

Gulf Power Co.-Earnings-

	Loui migo-			
Period Ended July 31-	1942-Mo	nth1941	1942-12 N	Ios1941
Gross revenues	\$220,839	\$188,160	\$2,609,488	\$2,173,424
Operating expenses	106,667	. 100,116	1,320,074	1.081.411
Prov. for depreciation	18,750	15,833	210,417	50,000
Prov. for gen. taxes	17,133	17,597	206.388	191,502
Prov. for Fed. inc. taxes	18,936	8.600	190,999	132,875
Provision for Fed. ex-	CONT OF ALL	Not the second	11.1	
cess profits taxes	16,509	5,700	140,443	48,800
Gross income	\$42.844	\$40.313	\$541,167	\$528.836
Int, and other deducts.	14,141	19,046	182,363	230,900
Net income	\$28,704	\$21,268	\$358,805	\$297,936
Divs. on preferred stock	5,513	5,584	66,299	67,014

Balance ____ \$23,191 Note—During the 7 months ended July 31, 1942, Federal income and excess profits taxes have been accrued at the rates prescribed in the 1941 Revenue Act plus additional provisions aggregating \$42,899 for possible increases. The rates prescribed in the pending House BiH (45% income and surtax and 50% excess profits tax) would require during the first 7 months of 1942 \$87,960 more than at the 1941 Revenue Act rates or \$45,061 more than was provided in the period. --V. 156, p. 605. \$15,683 \$292,506 \$230 922

Gulf States Utilities Co.-Earnings-

Period Ended July 31-	1942-Mo	nth-1941	1942-121	Mos1941	
Operating revenues	\$1,070,008	\$1,013,812	\$12,400,242	\$11,122,494	
Operation	368,412	354,075	4,098,971	3,530,167	
Maintenance	62,402	45,650	658,136	578,207	
Depreciation	133,450	129,533	1,580,773	1,516,768	
"Federal income taxes	192,754	131,585	2,113,712		
Other taxes	98,029	99,970	1,154,739	1,045,156	
Net oper. revenues	\$214,900	\$252,999	\$2,793,911	\$3.260.756	
Other income, net	Dr4,271	- 4,536	Dr50,158	16,869	
Balance	\$210,629	\$257,535	\$2,743,754	\$3.277.625	
Interest and amort	104,643	103,398	1,235,300	1,260,302	
Balance	\$105,987	\$154,137	\$1,508,454	\$2.017.324	
Preferred dividend require	ements		584,968	584,968	
Palance for commented					

Balance for common stock and surplus__________ \$923,466 \$1,432,356 Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$645,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$1,301,654 and \$415,628 for the 12 months ended July 31, 1942 and 1941, respectively. For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.--V. 156, p. 605.

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Hagerstown Gas Co.—Earnings—		
12 Mos. End. June 30	1942	.1941
Operating revenues	\$181.845	\$169,501
Operation	113,396	99.161
Operating retries Maintenance General taxes	6,983	7.940
General taxes	12,603	10,652
Federal and State income taxes	3,364	2,757
Utility oper, income before retire, res. accru.	\$45,498	\$48.992
Other income-net loss	2,861	3,745
Gross income before retire, reserve accruals	\$42,638	\$45,247
Retirent reserve accruals	14,400	14,400
Gross income	\$28,238	\$30,847
Interest on bonds	13,300	13.751
Other income charges	1,144	1,074
Net income	\$13,794	\$16,021
Dividends on common stock	16,000	14,000
V. 156, p. 2184.		

Hackensack Water Co.-Earnings-

Period End. June 30— "Gross operating revenues ______ Net after expenses______ Interest charges (net)______ Retirements ______ 1942 \$2,126,362 1,047,140 264,024 1941 101,969 056,464 263,618 164,029 272,000 159,819 Retirements _____ Federal tax _____

Hartford Electric Light Co.-Debentures Called-

A total of 570,000 of 30-year 3% debentures deted April 1, 1937, has been called for redemption as of Oct. 1, 1942, through operation of the sinking fund, at 101 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.-V. 156, p. 865.

Hecker Products Corp.-New General Manager-

P. L. O. Smith has been appointed General Manager of the cor-poration's flour and cereal division, it was announced last week by Leonard C. Blumenschine, President, Mr. Smith has been with the Hecker organization for seven years, most recently as Acting General Sales Manager. Previously he had been with Pillsbury Flour Mills Co. for many years.—V. 156, p. 782.

THE COMMERCIAL & FINANCIAL CHRONICLE

Hecla Mining Co.—Earnings—	1912	1941
Second Quarter-	\$1,107,351	\$651,517
Net receipts from sales	407,447	308,443
Operating expense	465.362	120.646
Taxes accrued—estimated	23,401	33,834
Depreciation Depletion—on cost	5,453	3,839
5 S	\$205,688	\$184,755
Net operating profit Other income	204,176	43,342
	and the second s	
Net profit	\$409,864	\$228,097
mute is not a consolidated statement	except that	it includes
in 1942 dividend of \$37,935 received from P dividend of \$125,000 from Sullivan Mining Co		

portion of \$125,000 trom Sullivan Mining Co., the latter portion of \$250,000 distribution estimated as being from V. 156, p. 605. Tanninda

Hedley Mascot Gold Mines	LtdLarr	lings-	1
Quarter Ended June 30-	1942 16,993	1941 16,886	1940 15,416
Net income after provision for taxes, develop, & exploration	\$46,666	\$46,473	\$75,524
Net earnings per share before de- preclation and depletion V. 155, p. 2095.	2.05c	2.04c	3.33c
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a land in

(Walter E.) Heller & Co.-Extra Distribution-

The directors have declared an extra dividend of 5 cents per share and the regular quarterly dividend of 10 cents per share on the common stock, both payable Sept. 30 to holders of record Sept. 19. An extra of 5 cents was also paid on March 31 and June 30, last, and on March 20, June 30 and Sept. 30, 1941, while on Dec. 26 an extra of 35 cents was disbursed.—V. 155, p. 2279.

Helvetia Oil Co.-Delisting Hearing-

Heivetia Uit Co.—Delisting fiearing— The SEC announced Sept. 1 that a hearing has been set for Sept. 29, 1942, on the application of the Boston Stock Exchange to strike from listing and registration the \$1 par value common stock of company. The application stated, among other things, that the issuer has been dissolved. However, according to the application, it appears that cer-tain properties of the Issuer have not been sold and are being held and operated for the benefit of the stockholders. The hearing will be held at the Commission's Boston Regional Office, Boston.—V. 139, p. 444. D. 444.

Hildick Products Corp.-Option Extended-

Hildick Products Corp.—Option Extended—
In its listing application dated June 25, 1940, Hildick Products Corp. for any the point of the second state of the second state of the second state of the second state of the state of the

es Co. (& Subs.)-Earnings

(Charles E.) Hires Co. (& Subs.)-1	armigs	7 A 192
9 Months Ended June 30	1942 \$3,841,705 2,476,359 214,399	1941 \$3,434,562 2,585,694 222,620
Operating profit	\$1,150,947	\$626,249 41,637
Other income Total income Discounts, prov. for doubtful accounts, etc Federal normal and surtax Federal excess profits tax State income taxes Foreign income taxes Additional payments for prior years	\$1,232,277 52,931 350,500 262,000 21,700	\$667,885 48,666 148,600 19,200 18,800 12,215
Net profit Farms per sh. on 417.120 shs. of cap. stock	\$539,195 \$1.29	\$420,404 \$1,01

Net profit Earns, per sh. on 417,120 shs. of cap. stock Prov. for deprec. & amort. of leasehold impr. charged to mfg. & other classes of exp. amounted to

Note—Federal taxes in 1942 are estimated at rates as contained in le 1942 tax bill passed by the House of Representatives, as affecting fiscal year corporation.

30-Cent Extra Dividend-

DU-CERT EXERT DIVIDENCE-The directors on Sept. 8 declared an extra dividend of 30 cents per share on the capital stock, par \$1, payable Sept. 29 to holders of record Sept. 19. An extra distribution of like amount was also made on Sept. 29 of last year. The company also pays regular quarterly dividends of 30 cents per share, the last one having been paid on Sept. 1, 1942.-V. 155, p. 1836.

Honolulu Rapid Transit Co.-Stock Sold-

The 75,000 shares of 6% cumulative convertible preferred stock (par \$10) offered for subscription to common stockholders of record April 10, last, has been sold.—V. 156, p. 865.

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**	A T	inhting	· · ·	Daurar	Co	Farni	nos-	

Houston Lighting	& Power	CoEa	rnings-	11 1 1
Period End. July 31-	1942-Mon		- 1942-12	Mos1941
Operating revenues	\$1,481,231	\$1,296,480	\$15,205,967	\$13,634,874
Operating expenses	598,073	515,163	6,175,362	
*Federal taxes	373,882	206.366	3,183,320	1,966,740
Other taxes	66,293	67.049	788,166	796,482
Prop. retire. res. appro.	108,333	145,213	1,472,205	1,191,434
Net oper. revenues	\$334,650	\$362,189		
Other income	25	19	2,874	15,791
Gross income	\$334,675	\$362,208	\$3,589,788	
Int. on mtge. bonds	80,208	80,208		
Other, int. & deduct	15,037	13,945	175,021	167,749
Net income	\$239,430	\$268,055	\$2,452,267	\$3,068,638

Dividends applicable to preferred stocks_____ 315,078 315,078 \$2,137,189 \$2,753,560

*Includes provisions for Federal taxes of \$113,328 for the current month and \$621,872 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941.--V. 156, p. 695.

Houston Natural Gas Corp.-25-Cent Common Div. The directors on Sept. 5 declared a dividend of 25 cents per share on the common stock and the usual quarterly dividend of 874 cents per share on the 7% cumulative preferred stock, both payable Sept. 30 to holders of record Sept. 18. Like amounts were paid on March 31 and June 30. last. Payments on the common stock during 1941 were as follows: March 1, June 30 and Sept. 30, 25 cents each, and Dec. 27, 50 cents.—V. 156, p. 865.

Humberstone Shoe Co., Ltd.-Resumes Dividend The directors have declared a dividend of 50 cents per share on the immon stock, no par value, payable Oct. 7 to holders of record Sept. 2. Quarterly distributions of 25 cents per share were made on this sue up to and including Nov. 1, 1941; none since.--V. 154, p. 1054.

Idaho Power Co	-Earnings		8. 1 Jack		
Period End. July 31-		onth-1941	1942-12 N	los1941	
Operating revenues	\$578.864	\$580,103	\$6,794,352	\$6,664,907	
	180.454	178.311	2,076,961	2,046,943	
Operating expenses	121.008	68,803	1,330,372	774,405	
*Federal taxes Other taxes	90,992	96,397	984,564	1,023,878	
Property retirement re- serve appropriations_	58,400	50,000	658,400	568,700	
Net operating revs Other income (net)	\$128,010 294	\$186,592 1,839	\$1,744,055 3,802	\$2,250.981 5,297	
~	\$128,304	\$188,431	\$1,747,857	\$2,256,278	
Gross income	56,250	56,250	675,000	675,000	
Int. on mtge. bonds Other int. and deducts	2,243	8,701	66,753	108,158	
Interest charged to con- struction-Cr	35	256	3,077	7,023	
Net income	\$69,846	\$123,736	\$1,009,181	\$1,480,143	•

Dividends applicable to preferred stocks_____ 414,342 414,342 \$594,839 \$1,065,801 Balance _

*Includes provisions for Federal taxes of \$33,700 for the current month and \$221,000 for the 12 months ended July 31, 1942, additional to the amount required under the Revenue Act of 1941.—V. 156, p. 430. Pall Tolonhone Taminga

Illinois Bell Tele	phone Co	-Earnir	ngs	Mark Street
Period Ended July 31- Operating revenues		nth-1941 \$8,698,516	1942-71 \$63,473,048 173,395 44,849,831	161,532 41,831,154
Net oper. income Net income V. 156, p. 605.	\$975,693 835,824	\$959,356 726,309		\$8,455,695 6,696,69 3

Industrial Silica Corp.-Accumulated Dividend-

The directors recently declared a dividend of 10×10000 maccount of accumulations on the $6\frac{1}{2}$ for unulative perferred stock, par \$100, payable Sept. 12 to holders of record Sept. 5. A similar distribu-tion was made on this issue on March 10 and on June 10, last, which compares with \$3.25 per share paid on Dec. 26, 1941. Arrearages as at June 30, 1942, totaled \$71.25 per share.—V. 155, p. 2185.

Alat a faile i ser after the second of the	and a lite to	
Intercontinental Rubber Co. (& Sub	s.)—Earr	nings-
	1942	1941
6 Months Ended June 30	\$441.617	\$419,343
Profit from operations	61,426	41,090
Selling, general and administrative expenses	8,594	34,555
California maintenance expenses		
	\$371,598	\$343,698
Profit	6,957	4,805
Sundry credits to income, net-	0,301	1,000
a second demonstration	\$378,555	\$348,503
Balance before taxes and depreciation	24,455	56,336
Depreciation	24,400	., 00,000
Est. prov. for U. S. and foreign taxes after de-	100 040	142,258
duction of for. tax credits against U. S. taxes	176,546	
Balance to earned surplus	\$177,554	\$149,903
Earnings per common share	\$0.30	\$0.25
Earnings per common share-	or include	d for 1942.
Note-No U. S. excess profits tax is estimated	i or menuae	U 101 10 101
Comparative Consolidated Balanc	e Sheet	i.e.
	June 30, '42	Dec. 31, '41
Cash on hand and demand deposits	\$1,270,027	\$1,217,457
Accounts receivable trade and other	220,302	245,639
Shrub and rubber on hand and in transit	39,852	33,882
Materials and supplies at cost, less reserve	142,408	72,452
Proceeds of sale to U. S. Govt. of Calif prop-		
erties, patent rights, etc	1.721,235	
*Fixed assets	1,139,718	2,963,687
Patents, trade names, etc	1	1
Patents, trade names, etc.	82,592	59,755
Advances, claims and deposits, less reserves	21,443	146,241
Prepaid and deferred charges, less reserves		
tLand and improvements, plantation, buildings,	1,288,389	
equipment and other assets		
Total	\$5,926,229	\$4,739,114
	1. 2. 2. 1	2
Liabilities- Drafts payable	\$37.064	\$76,390
Draits payable	109,830	135,771
Accounts payable including accruals	334,799	249,211
Reserve for U. S. and foreign taxes	15,790	15,670
Sundry reserves	279,599	
Contingent reserve for war losses and rehabilit.		2,980,020
Capital stock (596,004 no par shares)	2,980,020	
Capital surplus	1,992,434	1,003,313

2,980,020 1,992,434 177,554 Dr860 Capital surplus ______ Earned surplus since Jan. 1, 1935______ Treasury stock (172 no par shares)______ Dr860 \$5,926,229 \$4,739,114 Total .

*After reserves for depreciation of \$654,364 in 1942 and \$2,160,575 in 1941. †Located in enemy-occupied territory (Sumatra, Netherlands East Indies) after reserve for depreciation of \$1,170,848.

Note—There are included in the foregoing balance sheet amounts aggregating \$2,392,035 for assets located in Sumatra, Netherlands East Indies, and Mexico after deducting reserves, other than contingent reserves for war losses and rehabilitation.—V. 154, p. 1264.

International Minerals & Chemical Corp.-Initial Pay-

International Minerals & Chemical Colp.—Initial 1 ay-ment on the Common Shares— The directors have declared an initial dividend of 50 cents per share on the common stock, and a regular quarterly dividend of \$1 per share on the 4% cumulative preferred stock, par \$100, both payable Sept. 30 to holders of record Sept. 22: An initial quarterly dividend of \$1 per share was paid on the pre-ferred stock on June 30, last.—V. 156, p. 80.

International Paper Co.-Warrants to Expire-

The common stock purchase warrants expire and become void at the close of business on Sept. 25. Accordingly, dealings in the war-rants on the New York Curb Exchange will cease at the close of busi-ness on Sept. 25. Transactions in the warrants on Thursday, Sept. 24, and Friday, Sept. 25, will be for "cash" only. -V. 156, p. 783.

International Power Co., Ltd.-Accumulated Dividend International Power Co., Ltd.—Accumulated Dividend The directors have declared a dividend of \$1.75 yer share on account of accumulations on the 7% cumulative red. first preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 15. A like amount was paid on this issue on Jan. 2, April 1 and July 1. last, and on Jan. 2, April 1, July 2 and Oct. 1, 1941, while on Dec. 29, a distribution of \$1.25 per share was made. Arrearages as at July 2, 1942, amounted to \$30 per share.—V. 155, p. 2279.

International Business Machines Corp. - Director of

Education Appointed— Dwayne Orton, formerly President of Stockton Junior College, Stock-ton, Calif., has been appointed director of education for the above corporation. Mr. Orton will make his headquarters in Endicott, N. Y., where the company maintains a modern schoolhouse.—V. 156, p. 514.

Interstate Department Stores, Inc.-Sales-

Period Ended Aug. 31— 1942—Month—1941 1942—7 Mos.—1941 ales \$3,087,305 \$2,644,343 \$19,230,190 \$16,473,705

Island Creek Coal Co .- Production-Month of— Aug., 1942 July, 1942 Aug., 1941 Coal mined (number of tons) ____ 585,434 617,620 630,138 __V. 156, p. 696.

Jamaica Public' Se Period Ended July 31-		nth-1941	1942-12 N	los1941
Operating revenues Operation Maintenance Taxes	\$130,703 53,456 10,382 19,592	\$101,924 46,108 7,828 14,453	\$1,369,668 602,960 118,211 174,262	\$1,167,199 497,328 99,980 166,305
Utility oper. income Other income, net	\$47,273 Dr1,071	\$33,534 1,231	\$474,236 Dr3,307	\$403,585 14,179
Gross income Retire. res. accruals	\$46,202 7,500	\$34,765 7,500	\$470,929 90,000	\$417,765 90,000
Gross income Interest on debenture	\$38,702	\$27,265	\$380,929	\$327,765
stock, J.P.S.Co., Ltd Amort. of debt discount	7,001	7,107	84,179	85,330
and expense	750	762	9,014	9,138
Other income charges	1,324	985		9,494
Net income Preference dividend requi	\$29,627	\$18,411	\$281,632 88,714	

Common dividends paid (J. P. S., Ltd.)___ 91,800

4

ommon dividends paid (J. P. S., Ltd.). S. 100. State Note—The above figures, since Jan. 1. 1941, have been adjusted for omparative purposes to include the corrected pro rata portion of neome and excess profits tax is resulting from the enactment of the amaica excess profits tax is un July. 1941 and the amendment hereto in April, 1942, retroactive to Jan. 1, 1941.—V. 156, p. 603.

(W. B.) Jarvis Co .- To Pay 30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, par 31, payable Oct. 26 to holders of record Oct. 5. This compares with distributions of 37½ cents each made on March 14, June 12 and Oct. 1, 1941; none since.—V. 155, p. 2280.

Kansas Electric Power Co.-Earnings-

ARMAIDED AJECOVERO MO			ų –		
Period Ended June 30- Total oper. revenues Operating expenses	1942—3 \$706,112 490,325	Mos1941 \$679,588 460,068	1942-12 M \$2,935,303 1,997,715	\$2,778,722 1,881,306	
*Federal income taxes_	51,238	139,171	200,483	161,565	
*Fed. excess profits tax	14,979	7,187	47,709	14,374	
Net oper. income	\$149,571	\$171,496	\$689,395	\$721,476	
Other income, net	195	304	1,067	1,211	
Gross income	\$149,766	\$171,800	\$690,462	\$722,687	
Total deductions	64,387	63,504	252,239	255,343	
Net income	\$85,380	\$108,297	\$438,223	\$467,345	
Pfd. stock dividends	33,062	33,062	132,250	166,774	

\$75,234 \$305,973 \$300,571 \$52,317

Sume 30, 1942. Note—For comparative purposes the earnings for the 1941 periods have been adjusted to give effect to the retroactive provisions of the Revenue Act of 1941 enacted subsequent to the release of those earnings in 1941.—V. 154, p. 1838.

s Gas & Electric Co.-Earnings-

Mansas Uas & Lic	CHIC 00	-mai ming		
Period Ended July 31-	1942-Mo	nth-1941	1942-12 N	
Operating revenues	\$655.044	\$576,137	\$7,333,932	\$6,716,348
Operating expenses	280,440	223,782	2,913,266	2,540,203
"Federal taxes	77.368	. 49,815	958,273	385,427
Other taxes	57,122	48,250	657,216	531,752
Property retirement res.	62,500	60,000	737,500	695,000
Amort. of limited-term	-	100	1.532	3,158
investments	125	157	1,334	J,100
Net oper. revenues	\$177,483	\$194,133	\$2,126,145	\$2,560,808
Other income, net	247	112	2,554	8,477
Gross income	\$177,736	\$194.245	\$2,128,699	\$2,569,285
Interest on mtge. bonds	45,000	45,000	540,000	540,000
Interest on deb. bonds_	15,000	15.000	180,000	180,000
Other int. and deducts.	19,210	18.474	229,938	230,118
Int. chgd. to constr. Cr	7,273		55,070	363
	A105 700	\$115.771	\$1,233,831	\$1,619,530
Net income			520,784	520,784
Dividends applicable to I	preferred sto	CAB	040,101	

\$713.047 \$1.098.746

Balance \$713,047 \$1,088,746 *Includes provision for Federal taxes of \$135,965 for the 12 months ended July 31, 1942, additional to the amount required under the Revenue Act of 1941. The provisions for Federal and State taxes based upon income set forth in the statement above, reflect the effect of extraordinary de-ductions for income tax purposes of unamortized debt discount and expense, call premiums on bonds retired and other related items result-ing from refinancing by the company in 1940. If adjustments were made to exclude the effect upon taxable income of such extraordinary deductions (based upon the laws in effect at the end of the respec-tive periods) additional provisions of \$206,000 and \$506,000 for taxes based upon income would have been required for the years ending July 31, 1941 and 1942, respectively.—V. 156, p. 80, 343.

Kearny & Trecker Corp.-Army-Navy "E" Award-Employee-employer co-operation was cited on Sept. 9 by Theodore Trecker, President, as the principal factor that enabled the company's employees win the Army-Navy production award. Presentation of the Army-Navy "E" pennant, symbol of outstanding production achieve-ment, was made at the company's plants before an audience of 9,000. --V. 155, p. 2007.

Kendall Co.-Stockholders' Meeting Postponed-

The stockholders' meeting scheduled for Aug. 27 to approve an issue of 34,500,000 3% debentures and 32,000,000 2% scheduled has been indefinitely postponed. See also V. 156, p. 696.

1	Kentucky Utilitie	s Co. (&	Subs.)-l	Earnings-	-	
ł	Period Ended June 30-	1942-3 1	Mos1941		Mos1941	
	Total oper, revenues	\$3,110,708	\$2,735,754	\$13,107,765	\$10,877,913	
	Operating expenses	2.216.685	1,759,441	8,681,851	6,745,229	
	Federal income taxes	225,917	189,961	1,058,113	403,464	
	Charges in lieu of inc. and exc. profits taxes	<u></u>	94,444	249,842	377,453	
	Net oper. income	\$668,106	\$691,907	\$3,117,959	\$3,151,767	
	Other income, net	Dr718	Dr580	1,280	Dr1,063	
	Gross income	\$667.387	\$691,326	\$3,119,239	\$3,150,704	
	Total int. and deducts.	383,139	396,926		1,603,660	
ł.	Net income Divs. on 6% pfd. stock	\$284,249	\$294,401	\$1,566,148	\$1,547,043	
	of Ky. Util. Co	114.016	114.016	456,066	456,066	
	Div. on 7% jr. pfd. stk.	94,680				
		· ····································				

\$75,552 \$85,704 \$731,360 \$712 254 Balance

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\$28,000 and \$68,000 in the respective three and 12 months' periods ended June 30, 1942. Income Account of Company Only

an come		or company	Omy	1.0
Period Ended June 30-	19423	Mos1941	1942-12	Mos1941
Total oper. revenues'	\$2,911,011	\$2,570,429	\$12,272,848	\$10,169,946
Operating expenses	2,070,082	1.637.809	8.081.555	6.238.135
Federal income taxes	215,860	188,764	1,017,182	390,061
Charges in lieu of inc.	· · · · ·	x +		
and exc. profits taxes		94,444	249,842	577,453
Net oper. income	\$625.069	\$649,410	\$2,924,269	\$2,964,298
Other income, net	Dr718		1,284	Dr1,131
Gross income	\$624.351	\$648,831	\$2,\$25,552	\$2,963,166
Total deductions	343,718			1,440,984
Net income	\$280,632	\$292,236	\$1,532,809	\$1,527,182
Divs. on 6% pfd. stock_	114,016	114.016	456,066	456,066
Balance bef, divs,	\$166,616	\$178,220	\$1,076,743	Berleich alleren der ansterlichen einer einer
Div. on 7% jr. pfd. stk.	94,680	94,680	378,722	378,722
		and a second second second day and the second second		

Balance ... \$71.935 \$83,539 \$698,021 \$687,394 Note—The earnings for 1941 periods have been adjusted for com parative purposes to give effect to the retroactive provisions of th Revenue Act of 1941 enacted subsequent to the release of those earning n 1941.—V. 156, p. 2368. parative

(The) Kensington Hygeia Ice Co. (Phila.)-To Reduce Par Value of Shares-

Par value of Shares—
 The stockholders will vote Sept. 28 on approving a proposal to reduce the par value of the authorized capital stock from \$25 to \$12.50 per share, thereby reducing its stated value by 50% and creating a surplus from which dividends may be paid.
 The company's office is located at Trenton Ave. and Huntingdon St., Philadelphia, Pa. Leon Hunter is Secretary.

Kewanee, Public Service Co.-Simplification Order-

Kewanee, Public Service Co.—Simplification Order— Corporate simplification proceedings under the "death sentence", clause of the Utility Holding Company Act were instituted Sept. 4 by the SEC against the company, a subsidiary of the Illinois Traction Co. and part of the North American Co. system.
 Hearings will begin on Sept. 23 to determine whether, among other to distribute voting power fairly among stockholders.
 It appears to the Commission on the basis of examinations that there to distribute voting power fairly among stockholders.
 That Kewanee has outstanding \$863,300 first mortgage bonds forwer Co. in the principal amount of \$210,000 and bearling interest at \$52,%; 7,000 shares of 7% preferred stock (par \$50) on which there were arrears of \$32,66% per share in the aggregate amount of \$228,667 at 55%; 7,000 shares of 7% preferred stock (par \$50) on which there were arrears of \$32,66% per share in the aggregate amount of \$228,667 at 55%; 7,000 shares of 7% preferred stock (par \$50) on which there were arrears of \$32,66% per share in the aggregate amount of \$228,667 at 0 April 30, 1942, and 10,000 shares of common stock (no par) but with a stated value in the 'aggregate amount of \$500,000.
 That all of the common stock of Kewanee is owned by Illinois fraction Co., a registered holding company and a subsidiary of North famerican Light & Power Co., also a registered holding company and in turn a sub-idiary of The North American Co.
 That Illinois Traction Co is the owner of 1,496 shares of the 7% of slight efferred stock are publicly held.
 That the assets and physical properties of Kewanee as of April 30, 192, were carried on the books of company at a stated net value is 1873,097; that the net carrying value of \$1,873,097 includes not effect to a state due not held by the North Americanes.
 That the past due note held by the North Americanes, 1,1944, had been reduced to \$210,000; that in the years 1928, 1929 and

Key West Electric Co.-Earnings-

Period Ended July 31		nth-1941	1942—12 M	los1941
Operating revenues	\$30,248	\$25,969	\$356,449	\$277,107
Operation	10,964	6,940	102,071	. 75,606
Maintenance	1,057	1,296	19,494	19,600
Depreciation	3,277	3,263	39,239	37.746
*Federal income taxes	4,742	3,655	57.294	31.644
Other taxes	3,679	2,719	48,046	29,146
Net oper. revenues Other income, net	\$6,528	\$8,036	\$90,305	\$83,365
other meome, net	Dr78	1,041	1,372	4,579
Balance	\$6,450	\$9,137	\$91,678	\$87,944
Interest and amort	1,955	2,072	23,089	23,872
Balance	\$4,495	\$7,065	\$68,588	\$64.072
Preferred dividend require	ements		24,374	24,374

Balance \$44,214 \$39,698 *Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$18,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$15,277 and \$857 for the 12 months ended July 31, 1942 and 1941, respectively. For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.—V. 156, p. 606. Balance \$44,214 \$39.698

Keyes Fibre Co., Inc .- Accumulated Dividend-The directors have declared a dividend of \$6 per share on account of accumulations on the 6% cumulative prior preferred stock, par \$100, payable Sept. 15 to holders of record Sept. 4. This compares with \$18 per share paid on Dec. 18, 1941. Arrearages as of July 1, 1942, totaled \$21 per share.—V. 155, p. 920.

Knickerbocker Fund-Securities In Portfolio-

At the close of business on July 31, 1942, the securities held the portfolio cost \$891,681 showing an unrealized loss of \$172,306. T assets consisted of \$101,465 in cash and \$719,375 in the market val of the portfolio, making total assets of \$820,840.-V. 155, p. 2095. . The value

Kobe, Inc.-Accumulated Dividend of 30 Cents-

A dividend of 30 cents per share has been declared on account of accumulations on the 6% preferred stock, par \$20, payable Oct. 1 to holders of record Sept 21. A like amount was paid on April 1 and July 1, last, and on April 1, July 1, Oct. 1 and Dec. 20, 1941. Arrear-ages as at July 2, 1942, amounted to \$1.50 per share.—V. 156, p. 80.

(S. S.) Kresge Co.-August Sales 11% Higher-

(S. H.) Kress & Co.-August Sales Up 19.8%-Period End. Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 ales \$\$,607,270 \$8,021,512 \$67,637,868 \$58,645,558 -V. 156, p. 606. Sales ---V. 156, p. 606.

THE COMMERCIAL & FINANCIAL CHRONICLE

La Luz Mines LtdEarni Quarter Ended June 30-	ngs	1,000	
	1942	1941	1940
Tons ore milled Metal production (gross) Marketing charges	112,870 \$687,155 18,767	96,229 \$654,975 12,056	49,155 \$379,499 6,838
Net Operating and administrative costs Reserve for depreciation, deferred	\$668,388 352,190	\$642,919 278,464	\$372,661 122,307
development and depletion	123,893	92,893	24,496

Net profit for the period_____ _____\$190,305 \$271,563 \$225,858 Note—In 1942 capital expenditures in Nicaragua amounted to \$142,822; advances to Panaminas Inc. (wholly owned subsidiary) to further the search for and production of war minerals, \$83,991; leav-ing a balance of \$226,812. All figures are U. S. currency.—V. 155, p. 2008.

Lake Sulphite Pulp Co., Ltd .- Pays Creditors-

Geo. S. Currie, receiver and manager, has been authorized to make a first and final distribution to the secured and unsecured creditors of this company.

Geo. S. Currie, receiver and manager, has been authorized to make a first and final distribution to the secured and unsecured creditors of this company. A distribution of \$27.97 will be made for each \$100 of debentures held, while a cash dividend of 8.56% will be paid on the claims of the unsecured creditors. During the period from Feb. 7, 1938, to July 28, 1942, the receiver and manager received \$1,828,802. including \$500,000 of Brompton Pulp & Paper Co. general mortgage debenture stock. The disburse-ments authorized include \$101,448 for receivership and liquidation; \$475,000 of Brompton bonds for the secured creditors, and \$50,000 in cash for the unsecured creditors. Of the 51 secured creditors. Of the 51 secured creditors. Of the 51 secured creditors. Of of more than 420 unsecured creditors, the highest individual claim was John Stadler's, for \$99,230, and the next highest Alexander Fleck, Ltd., Ottawa, for \$29,434. As mentioned, the unsecured creditors receive only 8.56 cents on the dollar for their claims. (Toronto: 'Financial Post.') --V. 155, p. 697.

Lane Bryant, Inc.-Earnings-

I

P

(And Wholly Owned Subsidiary Companies) 12 M Sale

Cost of sales, exclusive of deprec. at factories	12,353,249	9,334,420
Gross margin, before depreciation at factories.	\$8,200,802	\$6,039,563
Commissions from leased departments and mis- cellaneous operating income	79,139	67,158
Total income	\$8,279,941	\$6,106,721
Operating expenses (excl. depreciation and in-	the second second	
terest expense	6,803,900	5,289,045
Provision for depreciation and amortization	126,610	111,422
Balance	\$1.349,431	\$706.254
Interest income (less interest expense) Excess of expenses (except depreciation) over	Cr13,734	Dr1,496
income from properties not used in oper	19,646	19,774
Reserve against closed plant Loss on sale or abandonment of fixtures and		52,624
equipment and other adjustments Federal income and declared value excess	ha in the second se	1,506
profits taxes	290,000	165,000
Federal excess profits taxes	460,000	50,000
Net income carried to surplus	\$593.519	\$415,854
Dividends on preferred stock	51.534	53,966
On common stock	190.768	63,489
Earnings per common share	\$4 26	\$2.85

(2) Provision for Federal income and excess profits taxes for the year ended May 31, 1942, has been made on the basis of the rates applicable to 1941 for seven months and on the basis of proposed new rates, as approved by the House of Representatives, for the five months of 1942. Aggregate tax provision on the foregoing basis is approximately \$120,000 greater than would result from the use of 1941 rates for the entire year ended May 31, 1942.

Comparative Consolidated Balance Sheet, May 31

1941
6 \$1.258.829
1,207,317
40.357
1 1.901.288
276.277
4.410
5
5 15,599
5 2,050
3 7.985
6 528,479
- 12,000
1 1
2 \$5,254,593

A CONTRACT AND	\$1,109,002	\$0,204,093
. Liabilities-		A. Oak Barris
Notes payable (current)	\$100,000	\$100,000
Accounts payable, trade creditors, etc	1,611,686	943.647
Prepaid sales and credits to customers	147.183	90.187
Accrued expenses	468,786	197.091
Dividend declared on common stock	31,820	
Provision for Fed. inc. and excess profits taxes	762.072	219 928
Notes payable	350,000	275.000
Cumulative pfd. stock (\$100 par)	715.000	748.300
Common stock (134,926 no par shares)	1,482,522	1 482,522
Treasury stock	Dr83.996	Dr87,293
Capital surplus	46.284	46.958
Earned surplus	1.557.725	1 206 508

Total \$7,189,082 \$5,254,593 After depreciation and amortization of \$989,975 in 1942 and \$528,-9 in 1941.

Lake Superior District Power Co.

Lake Superior Di	strict roy	ver Co	Earnings-	the set of the set
Period End. June 30- Total oper. revenues Operating expenses *Fed. income taxes *Fed. excess profits tax		fos.—1941 \$605,358 376,921 49,520 9,909	2	Aos.—1941 \$2,460,006 1,572,034 175,188 18,198
Net oper, income	\$157.775	\$169,009	5\$660,047	\$694.587
Other income (net)	8,885	7,958	36,862	10,056
Gross income	\$166,660	\$176,968	\$696,909	\$704,642
Total int. & deducts	56,843	56,155	227,978	221,521
Net income	\$109,816	\$120,812	\$468.930	\$483,121
Pref. stock divs	43,750	43,750	175,000	212,083
Balance	\$66,066	\$77,062	\$293,930	\$271,038

*Federal income and excess profits taxes in the 1942 periods have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. Should the Revenue bill of 1942, as passed by the House of Representatives on July 20, 1942, be finally adopted, the provisions for Federal income and excess profits taxes, as shown above, would be further increased in the aggregate by approximately \$14,000

and \$26,000 in the respective three and 12 months' periods ended June 30, 1942. Note—For purposes of comparison, earnings figures published in 1941 prior to the enactment of the Revenue Act of 1941 have been appro-priately adjusted herein.—V. 156, p. 343.

Lerner Stores Corp.-August Sales Up 16.2%-

Period Ended Aug, 31— 1942—Month—1941 1942—7 Mos.—1941 ales______\$4,573,188 \$3,937,103 \$33,636,707 \$25,546,546 Sales_____V. 156, p. 607.

Loew's, Inc .-- New Director-

Eugene W. Leake has been elected a director to succeed Judge John R. Hazel.--V. 156, p. 432.

Longhorn Portland Cement Co .- 50-Cent Dividend-The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 5. A similar distribution was made on June 15, last, as com-pared with 25 cents on March 16, 1942, and 50 cents on Jan. 2, 1942. Payments during 1941 were as follows: March 15, 25 cents, and June 16, Sept. 16 and Dec. 15, 50 cents each.—V. 156, p. 697.

Louisiana Land & Explorat	ion Co	Earnings-	
3 Mos. End. June 30- Net oil and gas income- Operating expenses	1941 \$545,255 58,297 215,914	1940 \$455.951 22,275 149,127	1939 \$634,248 140,620
Profit \$257,421	\$271,045	\$284,550	\$240,437
Other income 5,035	31,409	25,066	15,165
Total income\$262,456	\$302,454	\$309,616	\$255,602
Deprec., depl: & amort. 76,721	41,,639	42,019	62,779
Net income	\$260,815	\$267,597	\$192,823
	\$0.09	\$0.09	\$0.06

Louisiana Power & Light Co.-Earnings-

Period Ended July 31-1942-Month-19	41 1942-12 Mos-1941
Operating revenues \$852,140 \$789,4	04 \$10,626,520 \$8,928,555
Operating expenses 473,609 429,4	
*Federal taxes 111,669 73.8	
Other taxes 60,713 60,0	75 693,921 684,405
Property retirement res.	The second se
appropriations 78,000 70,1	81 962,387 826,342
Net oper. revenues\$128,149 \$155,8	48 \$1,931,432 \$2,021,120
Other income, net 6,393 1,8	
the set of the state of the second se	many Barrahamarikan and an and barrahamarika as been
Gross income \$134,542 \$157,7	45 \$1,947,678 \$2,033,599
Interest on mtge, bonds. 72,917 72,9	
Other int. and deducts. 6,359 6.3	
Tak' shad to be a set of the set	
	03 2,860 1,346
Net income \$56,254 \$78,6	34 \$992,547 \$1,078,690
Dividends applicable to preferred stock	250 500 1 Dec 100

Balance' \$636,015

Balance \$636,015 \$722,138 Includes provisions for Federal taxes of \$32,191 for the current month and \$233,600 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 432.

Louisville Gas & Electric Co. (Del.)-Dividends-

The directors have declared a dividend of 25 cents per share on the class B common stock, payable Oct. 27, and the usual quarterly divi-dend of 37½ cents per share on the class A common stock, payable Sept. 25, both to holders of record Sept. 15. Distributions of 25 cents per share were also made on the class B common stock on Jan. 27, April 28 and July 28, last, and on March 25, June 25 and Sept. 25, 18441 $_{\rm HTV}$ V. 155, p. 2008, 827; V. 156, p. 866.

(Arthur G.) McKee & Co .- 75-Cent Dividend-

(Arthur G.) McKee & Co.—75-Cent Dividend— (The directors have declared a dividend of 75 cents per share on the class B stock, no par value, both payable Oct. 1 to holders of record Sept. 18. Quarterlies of 50 cents each and extras of 25 cents each were disbursed on Jan. 2, April 1 and July 1, last. In addition to four quarterly payments made during 1941 the com-pany paid the following extra dividends in that year: Jan. 2, April 1 and July 1, 25 cents each, and Oct. 1, \$1. A special of \$1 was also disbursed on Dec. 20, 1941. Mew construction contracts taken by this company so far in the third quarter have declined from the preceding two quarters of 1942, according to a statement issued with the notice of dividends. Uncompleted contracts, however, will require a year to complete, it was stated. Difficulty of obtaining deliveries of material and obtain-ing field construction schedules are being met, the statement added—V. 156, p. 81.

but generally construction added.—V. 156, p. 81.

McLellan Stores Co .--- August Sales Up 19.7%-

Period End. Aug. 31— 1942—Month—1941 1942—7 Mos.—19 Sales —V. 156, p. 515. 1941 597

Magor Car Corp.-To Retire 7% Pref. Stock

All of the outstanding 7% cumulative preferred stock has been called for redemption as of Oct. 1, 1942, at 102 and dividends. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., N. Y. City.—V. 156, p. 783.

Mahoning Coal RR.-Earnings-

 Period Ended June 30
 1942-3 Mos.-1941
 1942-6 Mos.

 *Net income
 \$241,201
 \$359,387
 \$420,915
 \$566

 Earn. per common share
 \$7.76
 \$11,70
 \$13,48
 \$1

 *After charges and Federal income and excess profits taxes.
 \$176
 \$11,70
 \$13,48
 \$1
 \$18.42

Dividend Decreased-

The directors have declared a dividend of \$5 per share on the common stock, payable Oct. 1 to holders of record Sept. 21. This compares with \$7.50 per share paid on April 1 and July 1; last. Disbursements during 1941 were as follows: April 1 and July 1, \$7.50 each, and Oct. 1 and Dec. 30, \$10 each.—V. 156, p. 164:

each, and Oct. 1 and Dec. 30, \$10 each.—V. 156, p. 164: **Maryland Casualty Co.**—RFC Loan Approved, Etc.— At an extraordinary meeting held on Sept. 9, the stockholders approved the proposed plan approved by its board of directors Aug. 18, 1942, to accept an offer from the Reconstruction Finance Corporation that will enable the company to retire its preferred stock and also pav the cumulative deferred dividends on that stock. Under the plan the company is to obtain additional capital and surplus funds amounting to \$12,500,000 from the RFC by the surrender and retirement of the present outstanding preferred stock consisting of 174,487 shares in exchange for the entire issue of a new preferred stock consisting of 299,487 shares. The new preferred stock will carry a cumulative dividend of \$3 per share as compared with \$3.50 on the present preferred stock. In other respects the terms of the new pre-ferred stock will be substantially the same as those of the present preferred stock.—that is to say, it will have a par value of \$10 per share and an asset preference value of \$100 per share, will be entitled to 100 votes per share, and will be convertible into 50 shares of com-mon slock for each share of preferred stock. Prior to this exchange, the company will pay from its then existing surplus all cumulative dividends accruing on the present preferred stock that amounted to \$3,172,254 on Sept. 9, 1942.

The capitalization of the company also consists of 799,923 shares common stock, par \$1 per share. The President of the company, in the letter to the stockholders,

The capitalization of the company into consists of iterstate of common stock, par \$1 per share. The President of the company, in the letter to the stockholders, relative to the new financing stated that the surplus to policyholders, relative to the new financing stated that the surplus to policyholders, as of July 31, 1942, was \$9,546,478 concisting of capital \$2,544,793 and surplus \$7,001,685. The surplus shows an increase of \$1,864,060 as compared with \$5,137,625 as of Dec. 31, 1941. The President also stated that the premium income increased 15.8%. This large increase in premium volume necessitated the setting up of additional reserves for unearned premiums. It was further stated that excluding interest payments on certain debentures all liability on mortgage bonds had been paid or provided for. The guaranteed interest on the remaining debentures is estimated to average approxi-mately \$300,000 per year until Dec. 1, 1953. This amount may vary if the guarantor purchases any debentures for cancellation prior to maturity.

maturity. The cumulative dividends, amounting to \$3,172,254 on Sept. 9, will be paid from surplus prior to the change in the financial structure of the company. See also V. 156, p. 697.

Mead Johnson & Co.-Extra Distribution-

Weau Johnson & Co.—EXTRA DISTIBUTION— The directors have declared an extra dividend of 50 cents per share and the regular quarterly dividend of 75 cents per share on the com-mon stock, both payable Oct. 1 to holders of record Bept. 15. Like amounts were disbursed on July 1, last. An extra of 75 cents was paid on April 1, 1942, one cf \$1.75 on Jan. 2, 1942, and extra of 75 cents in each of the three preceding quarters.—V. 155, p. 2280.

Meyer-Blanke Co .- Pays 60-Cent Dividend-

The company on Sept. 12 paid a dividend of 60 cents per share on the common stock, to holders of record Sept. 4. This compares with 30 cents paid on March 12 and on June 12, last. Payments during 1941 were as follows: March 12, 25 cents; June 12, 35 cents; Sept. 12, 50 cents, and Dec. 12, 75 cents.—V. 154, p. 153.

Midland Steel Products Co .--- 50-Cent Common Div.-

Midland Steel Products Co.—50-Cent Common Div.— The directors on Sept. 3 declared the following dividends: 50 cents per share on the common stock; 50 cents per share on the non-cumula-tive dividend stock, and \$2 per share on the 8% cumulative first pre-ferred stock. They are all payable Oct. 1 to holders of record Sept. 16. Like amounts were disbursed on April 1 and July 1, last. During 1941, the following distributions were made on the common stock: April 1, July 1 and Oct. 1, 50 cents each, and Dec. 23, \$1.50. The company has completed changeover from its regular business and is engaged entirely in war production, according to E. J. Kulas, Pres-ident. "Today." Mr. Kulas said, "the company is utilizing 100% of its productive capacity to vital military production and becomes an important factor in Nation's war program."

New Vice-Presidents Elected-

New Vice-Presidents Liected— William A. McKinley, formerly Chief Sales Engineer of this com has been elected Vice-President in charge of manufacturing and and R. C. Artner, Treasurer of the company, has been elected President in charge of all financing and accounting. Mr McK succeeds Gordon Stoner who died last month.—V. 156, p. 697. nd sale cted Vic

Missouri Military Academy-Bonds Called-

All of the outstanding \$21,296 of first mortgage 6% sinking fund bonds have been called for redemption as of Oct. 1, 1942, at par and interest. Payment will be made at The Boatmen's National Bank of St. Louis, trustee, St. Louis, Mo.-V. 137, p. 153.

Missouri Pacific RR .-- Payment of RFC Debt Favored

Missouri Pacific RR.—Payment of RFC Debt Favored The executive committee, headed by T. C. Davis, has asked Guy A. Thompson, trustee, to immediately liquidate the road's debt to the RFC in order to make a large saving in interest and possibly reduce outstanding debt of the reorganized company. The debt to the RFC, incurred in 1932 and 1933, amounts to \$23,-134,800 principal and interest of around \$6,000,000, but belief was expressed that the Government agency might accept payment now at an interest rate less than the 6% at which the loan has been accruing. The RFC, it was pointed out, already has agreed to accept new securities at rate of 3%% in return for its principal claim in pend-ing plan.

ing plan The c e committee said Missouri Pacific has cash available aggregating than \$50,000,000 and by the end of the year might exceed

\$70,000,000. Reduction of interest rate to around 4% for proposed immediate payment would effect a saving of around \$5,000,000 to the reorganized road, the committee said, and would eliminate future annual interest charges of \$1,388,000.—V. 156, p. 867.

Missouri Public Service Corp.-Transfer Agent-

Moline Pressed Steel Co.-Initial Class B Dividend-An initial dividend of nine cents per share has been declared on the class B stock, payable Nov. 15 to holders of record Oct. 31. Dividends were inaugurated on the class A participating stock on Feb. 1, this year, by the payment of an initial quarterly of 2¼ cents per share, and like amounts were paid on May 1 and Aug. 1, last. A similar distribution, previously declared, is also payable on the class A stock on Nov. 1 to holders of record Oct. 15.—V. 112, p. 2246.

Monroe Coal Mining Co.-Tenders Sought-

The Fidelity-Philadelphia Trust Co., Philadelphia, Pa., will until 12 o'clock noon, War Time, Sept. 18, receive bids for the sale to it of first mortgage 6% gold bonds due Aug. 1, 1947, to an amount suf-ficient to exhaust \$21,171.91 held in the sinking fund.—V. 155, p. 1123.

Montana-Dakota Utilities Co.-10-Cent Dividend-

A dividend of 10 conts per share has been declared on the common stock, par \$10, payable Oct. 1 to holders of record Sept. 15. A similar distribution was made on April 1 and July 1, last, and on April 1, July 1, Oct. 1 and Dec. 29, 1941, as against six cents per share on April 1, July 1, Oct. 1 and Dec. 28, 1940.—V. 155, p. 2186.

Montana Power Co. (& Subs.)-Earnings

Montana Power	. (a. su	ius.)-Lai		1	
Period Ended July 31-	1942-Mo	nth-1941		los.—1941	
Operating revenues	\$1,526,961	\$1,494,372		\$18,601,870	
Operating expenses	467.153	493,433	5,796,875	5,515,111	
*Federal taxes	469,391	200.371	4,668,069	2,735,434	
Other taxes	158,108	158,831	1.884,957	1,819,349	1
Property retir. and depl.	100,100			Same 1 and 4	×.
reserve appropriations	172,860	162,593	2,075,055	1,858,785	
Net oper. revenues	\$259,449	\$479.144	\$5,641,429	\$6,673,191	
Other income, net	2,731	1,052	Dr7,239	Dr6,358	3 ₁₂ -
	\$262,180	\$480,196	\$5,634,130	\$6,666,833	
Gross income	155.051	156.501		1.882.357	
Int. on mtge. bonds		44.125		529,495	5
Int. on debentures	44,125	38.622		484,894	
Other int. and deducts.	33,697			Cr17,303	
Int. chgd. to constr		Cr1,186	Dr3,056		
Net income	\$29,307	\$242,134	\$2,684,312	\$3,787,390	1

 Net
 income______\$29,307
 \$242,134
 \$2,684,312
 \$3,787,390

 Dividends applicable to preferred stock______
 957,534
 957,534
 957,534
 \$1,726,778 \$2,829,856

*Includes provisions for Federal taxes of \$111,600 for the current month and \$689,646 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 433.

Montgomery Ward & Co., Inc.-August Sales-Period End. Aug. 31— 1942—Month—1941 1942—7 Mos.—1941 les_______\$48,740,667 \$57,803,245 \$341,928,375 \$355,892,839 V. 156. p. 608.

Morris Plan Co. of California-Smaller Dividend-A quarterly dividend of \$1 per share has been declared on the common stock; payablé Sept. 15 to holders of record Sept. 8. This compares with \$2 per share previously paid each quarter. In addition the state of the second s

ized for FRASER /fraser.stlouisfed.org the company on Dec. 15, last, disbursed an extra dividend of \$1 per.

Mountain States T	elephone	& Telegr	aph Co	Earnings	•
Period Ended July 31	1942—Mon \$2,922,821 9,405 1,929,029 538,362	th-1941	1942—7 M \$18,923,761 64,392 12,412,246	os.—1941 \$16,842,851 53,100 10,931,907	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Net oper. income Net income 	\$446,025 321,359	\$413,991 287,363			

(G. C.) Murphy Co.—August Sales Up 14.40%— Period End. Aug. 31— 1942—Month—1941 1942—8 Mos.—1 Sales— \$6,156,258, \$5,381,440 \$44,570,656 \$36,56 The company in August, 1942, had 207 stores in operation as pared with 204 in the same month last year. -1941

Initial Dividend on 434% Preferred Stock-

The directors on Sept. 8 declared an initial quarterly dividend of \$1.1834 per share on the 434 % cumulative preferred stock, par \$100, payable Oct. 2 to holders of record Sept. 21 (see offering in V. 156, p. 821,---V. 156, p. 698.

Mutual Broadcasting Co.-August Billings Off-

Time sales of the Mutual Broadcasting System in August, 1942 amounted to \$518,226, a decrease of 2.6% from the August, 1941, tota of \$532,056. Billings for the first eight months of the current year amounted to \$6,384,634, an increase of 58.6% over the corresponding period last year when time sales were \$4,024,680.—V. 155, p. 1841. 1942 toto ding

National Dairy Products Corp. - New President of

Christie E. Cuddeback, Vice-President of the Sheffield Farms Co., has been elected President of Western Maryland Dairy, Inc., Balti-more, it was announced on Sept. 3 by L. A. Van Bomel, President of the National Dairy Products Corp., parent organization of the two companies.--V, 156, p. 867.

Neisner Brothers, Inc.-August Sales Up 23.75%eriod End. Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 sales ______ \$2,677,379 \$2,163,464 \$18,628,649 \$14,923,033

(J .J.) Newberry Co.-August Sales Up 18.8%-

New England Gas & Electric Association-Output-New England Gas & Electric Association—Output For the week ended Sept. 4, the Association reports electric output of 11,709,556 kwh. This is an increase of 1,387,783 kwh. or 13.45% above production of 10,321,773 kwh. for the corresponding week a year ago. (Latter period included Labor Day.) Gas output is reported at 95,317,000 cu. ft., an increase of 10,072,000. cu. ft., or 11.82% above production of 85,245,000 cu. ft. in the cor-responding week a year ago.

August Production Shows Gain Over a Year Ago-

For the month ended Aug. 31, this Association reports electric out-put of 50,266,106 kwh. This is an increase of 419,463 kwh., or 0.84 (e above production of 49,846,643 kwh. for the corresponding month a

year ago. Gas output for August, 1942, is reported as 407,870,000 cu. ft., an increase of 28,805,000 cu. ft., or 7.60% above production of 379,065,000 cu. ft. in the corresponding month a year ago. V. 156, p. 867.

New England Power Association-Output Up 3.96%-New England Power Association—Output Up 3.96%— Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Aug. 29, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities), was 60,796,201, as compared with 58,481,042 kwh. for the week ended Aug. 30, 1941, an increase of 3.96%. A gain of 3.66% was recorded in the preceding week ended Aug. 22, 1942, output being 60,041,094 kwh., as compared with 57,919,704 kwh. in the corresponding week last year.—V. 156, p. 785.

New Mexico Gas Co .- Dividend Again Lowered-

They interior day out-Dividend of 10 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 8. This compares with 15 cents per share paid on March 16, last, and 20 cents each on March 15 and Sept. 15, 1941.-V. 155; p. 1123.

New York, Chicago & St. Louis RR.—Installment on Bank Loans—

DAHK LOADS---The company has made the third quarterly payment of \$600,000 or its bank loans, reducing the outstanding balance to \$600,000. The bank loans originated last fall when the road retired \$16,000,000. 4s of 1946. The bank loans initially amounted to \$2,400,000. The third payment was made Aug. 19 and the final installment, which will eliminate the bank loans, is scheduled to be made in November; --V. 156, p. 785.

New York Fire Protection Co .- Bond Called-

The first mortgage 4% gold bond due Sept. 1, 1954, No. 20, for \$1,000, has been called for redemption as of Sept. 22, 1942, at par and interest. Payment will be made at The Chase National Bank of the City of New York, successor trustee, 11 Broad St., N. Y. City.-V. 155, p. 2283.

New York & Honduras Rosario Mining Co .- Dividend The directors on Sept. 9 declared an interim dividend of 75 cents per share for the third quarter of 1942, payable Sept. 26 to stockholders of record Sept. 16. Distributions of 40 cents each were made on March 28 and June 27, last. Payments during 1941 were as follows; March 29, 50 cents; and June 28, Sept. 27 and Deci 27, 62½ cents each.—V. 156, p. 434.

New York New Haven & Hartford RR.—Providence Bondholders Refused Back Interest—

BONGHOIGETS RETUSED DACK INTEREST— Holding that their claims were unsecured, and can only be treated as common creditors, Judge Carroll C. Hincks of the U. S. District Court in a decision Sept. 8, refused to allow payment of back interest to bondholders of the Providence Securities Co., a subsidiary of the New Haven road. The court held that the bonds in question were not secured liens of the system and therefore not entitled to any back interest charges

secured liens of the system and therefore not sum-interest charges. The action was brought by the bondholders who claimed that they held \$25,000 in bonds of the Providence Securities Co. and that these were guaranteed as to interest by the New Haven road. During the hearing it was brought out that the bonds of the Providence Securities Co. were exchanged for 4% gold bonds of the New Haven system and that the latter liens were not secured by morigage.

Sought Payment

Sought Payment It was the claim of the bondholders that inasmuch as the trustees of the system, they too were entitled to similar payment because of the guarantee clause in the original Providence Securities bonds. The plaintiffs also claimed that payment of interest could be made from Judge Hincks held that the plaintiffs failed to prove their conten-tions and ruled that the bonds were not secured and therefore; the claims of the plaintiffs were only general, and part of more than \$100,000 of such claims now outstanding against the system. The court further said that no action had been taken on unsecured claims of the system as yet.—V. 156, p. 867.

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New York & Richmond Gas Co .- Earnings-Period End. July 31-Operating revenues Gross inc. after retire. reserve accruals 1942—Month—1941 1942—12 Mos.—1941 \$103,930 \$97,731 \$1,289,426 \$1,242,446 255,363 305,070 126,004 144,687 15,269 × 14,290 6,900 2,466 Note—Results of operations since Jan. 1, 1941, included above have been adjusted for comparative purposes.—V. 156, p. 698,

New York Telephone Co.-Earnings-

Period Ended July 31— 1942—Ma Operating revenues	19,161,033 65,323 12,557,743	\$ 137,261,030 357,707	83,416,528
Net oper. income \$2,499,707 Net income 2,136,970 		\$19,017,933 17,014,177	\$22,279,658 19,015,629

Niagara Hudson Power Corp.-Hearing Postponed to October 15

October 15— The SEC has postponed from Oct. 1 to Oct. 15 the start of hearings on its recent order instituting proceedings against the corporation and its principal subsidiaries to determine whether the Niagara Hudson. System set-up complies with provisions of the Public Utility Holding Company Act. At the same time the Commission, acceeding to the request of Niagara Hudson, extended to Oct. 1 from Sept. 15 the time within which answers should be filed by the various Niagara Hudson com-panies to the Commission's allegations.—V. 156, p. 867.

North Boston Lighting Properties-SEC Allows Company to Borrow \$13,000,000-

pany to Borrow projout, was granted Sept. 3 by the Securities and Exchange Commission to a proposal by the company to borrow \$13,000,000 from banks for refunding purposes. Nobo proposes to refinance its presently outstanding \$13,000,000 of $3\frac{1}{2}$ % secured notes due Oct. 1, 1947, by borrowing \$13,000,000 from

31/2 % secured notes due Oct. 1, 1947, by borrowing 513.000	,000
certain hanks as follows:	1. A 1941.
	\$6,000,000
First National Bank of Boston	4.500.000
Chase . National . Bark	1.250,000
Chemical Bank & Trust Co.	1,200,000

Guaranty Trust Co. of New York_____ 1.250.000

series. Refease and substrations. Specified term and conditions. Cretain overdue notes of the pledged companies now outstanding and held by Nobo and all of their open account advances from Nobo will be replaced by new 10-month 3% notes as follows:

[1] N. L. M.	Presently	Open	New Notes	
걸렸다. 그 그는 않는 것이 없을 것이 없는 것이 없다는	Outstand-	Account	to Be	
 A set of the set of	ing Notes	Advances	Issued .	
Beverly Gas & Electric Co	\$700,000		\$700,000	
Gloucester Electric Co.	275.000	\$45,000	320,000	
Haverhill Electric Co	1.089.375		1,089,375	
Salem Gas Light Co	460.000	25,000	485,000	-
Suburban Gas & Electric Co	785,000		785,000	
Suburban Gas & Electric Co		t it an har als	doed with	

were as follows:	Corporate	-Consolida	ted
	Amount %	Amount	Sie .
Secured notes	\$13,000,000 33.8	\$13,000,000	29.1
Minority int. in subsids	T. Alexand St. And	4,047,363	9.1
Pid. stk., \$50 par (228,080 ¹ / ₄ shares)	11,404,012 29.7	11,404,012	25.6
Com. stk., no par (433,354 %	13,754,553 35.8	13.754.553	30.8
Surplus	264,225 0.7	2,409,656	5.4
Total	\$38,422,790 100.0	\$44,615,584	100.0
-V. 156, p. 867.	the first end to be build	In the second	1.1.1

Northern RR. of New Jersey-Opposes Plan-

Northern RR. of New Jersey—Opposes Plan— A protest against the treatment of the road and its subsidiary, Nyack & Northern RR., in the Erie RR.'s bankruptcy proceedings was issued Sept. 3 by Cameron Blaikie Jr., Vice-President of the Northern. The Erie leased the Northern in 1899 and disaffirmed the lease on Nov. 18, 1939. It is to operate the Northern under court order until Dec. 31, next. "From time to time after 1910 and until 1937." protests Mr. Blaikie, "the Erie removed various segments of track from our lines. Where these trimming operations were carried out 2,400 feet of double track was left at Closter and another 1,350 feet at Sparkill for passing tracks. "The consent of bondholders was not hold for protection."

was left at closter and another plot the plot of the plot tracks. "The consent of bondholders was not had for any of these track removals, nor was any resolution to remove them passed at any time by directors. No resolution has been offered at any annual meeting after the removal of our second track in 1936 approving acts of the directors. The proceeds might properly have been used to retire some N. RR. bonds, but the Erie kept the money. "In January, 1939, an entire new board, under Winthrop Waite as Chairman and President, was elected by stockholders. None of the new directors were Erie officers. This board resolved to file a volun-tary petition in bankruptcy. This was filed in the Federal Court in Newark, N. J., on Jan. 26.

Newark, N. J., on Jan. 26. "The trustees appointed (both lawyers) have made no atter operate the property, nor did they get any railroad other than the to do it. Northern counsel had an interview with the New Central RR. about that road's doing it, but the latter, after a ficial investigation, declined. I am not convinced that all pu-possibilities of having our property operated by some railroad than Erie have been explored by our trustees. "Adoution of the Northern reorganization plan as proposed

han Erie have been explored by our trustees. "Adoption of the Northern reorganization plan as proposed would e a master stroke for the Erie interests, as it would serve to white-rash the record of Erie in the Northern and at the same time give rie full possession of the Northern RR. without the Erie's having aid any of the latter's security holders a penny for it."—V. 156, 516 be a p. 516

Ohio Associated T Period Ended July 31— Operating revenues Uncoll. oper. revenues Operating expenses Operating taxes	1942—Mo \$81,590 102 57,557 16,223	nth1941 \$74,078 180 48,803 11,865	1942-7 \$562,6°5 673 352,448 94,964	Mos.—1941 \$512,659 1,230 323,615 74,653
Net oper. income V. 156, p. 699.	\$7,708	\$13,230	\$114,610	\$113,161

THE COMMERCIAL & FINANCIAL CHRONICLE

Balance Sheet, June 30, 1942 Assets-Cash, \$1,201,272; accounts receivable, \$35,633; investments, \$5,130,308; prepaid expenses, \$3,980; total, \$6,371,193.

Northern States Power Co. (Del.)-Weekly Output-Electric output of the Northern States Power Co. system for the week ended Sept. 5, 1942, totaled 36,914.000 kwh. as compared with 32,507,000 kwh. for the corresponding week last year, an increase of 13.6%, --V. 156, p. 867.

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Ohio Bell Telephone Co.-Earnings-

plant of the same

Period Ended July 31	1942-Mon	th-1941	1942-7 M	los.—1941
Operating revenues	\$4.971.360	\$4,512,459	\$33,944,080	\$30,745,379
Uncoll: oper. rev	10.598	10,472	73,831	65,836
Operating 'expenses	3.065,409	.2.761,402	20,251,382	17,828,351
Operating taxes	1,009,142	905,806	7,343,312	6,863,220
Net oper. income	\$886,211	\$834.779	\$6,275,555	\$5,987,972
Net income	876.622	798,336	6,314,807	5,829,039
-V. 156. p. 610.		X		

Ohio Oil Co. (& Subs.)-Earnings-

6 Months Ended June 30- Net sales Cost of sales	1942 \$37,011,835 20,983,197	1941 \$30,247,694 18,208,695	
Gross profit on sales Taxes Provision for depletion and depreciation	\$16,028,638 1,589,882 5,103,641	\$12,038,999 1,384,188 3,917,811	
Operating profit Other income	\$9,335,114 607,906	\$6,737,001 537,968	
Total profit Interest on funded debt	120,413	\$7,274,969 150,934 1.008,674	1 × 1 × 1
Cancelled unoperated leases & lease rentals Non-productive wells			
Miscellaneous charges	103,299		ļ
Provision for Federal normal taxes on income- Minority interest in net loss of subs		1,127,224 Dr774	1
Net profit for period to surplus	\$5,843,194		
Cash divs. paid on preferred stock	636,208	815,823	

1,640,844 \$0.60 Cash divs. paid on preferred stock_______ 536,208 813,823 Cash divs. paid on common stock______ 1,640,844 Profit per share common stock______ 1,640,844 Stock______ 1,640,844 Profit per share common stock_______ 1,640,844 Profit per share common stock________ 1,640,844 Profit per share common stock________ 1,640,844 Profit per share comm

Assets-	1941
Cash \$8,954,754	\$7,828,097
Notes and accounts receivable, less reserve 7,357,528	*6,780,048
Marketable securities 1,467,918	1,012,905
Short-term commercial notes, at cost 4,982,396	A Warman
Crude oil 3,365,698	8,926,927
Refined products & mdse. 1,911,031	2,683,563
Material & supplies 4,074,135	1,766,243
Investments and other assets 5,470,695	6,896,247
†Property, plant and equipment at cost 87,073,457	87,159,870
Deferred charges 461 528	753 282

Deletted charges answerenesseenesseenesse		100,000
Total\$12	5,119,139\$	123,807,183
Liabilities-	The second states	
Accounts pavable	3,764,714	\$3,665,744
Accrued taxes and interest	1.062.504	1,012,597
Federal taxes on income, estimated	4.315.924	2,009,216
Purchase obligation payable	500,000	in in the second state
	4,000,000	15,500,000
Deferred liabilities	274,207	210,355
Minority interest in subsidiaries	52,531	70,607
Capital stock and surplus:	1.15 1.45 1.27	and the base of Very
	4.613.000	21.323.300
	9.235.791	59,235,791
Capital surplus	6,530,970	7,318,595
	20,769,497	13,460,977
		1

\$125,119,139\$123,807,183 *Accounts receivable only. †After reserves for depletion and depre-ciation of \$178,454,187 in 1942 and \$173,127,635 in 1941.--V. 155, p. 2011.

Oppenheim, Collins & Co., Inc.-New Manager of Store George B. Miller, for the last two years merchandise counselor for asalle & Koch Co., Toledo, Ohio, has been appointed Vice-President and General Manager of Oppenheim-Collins Brooklyn store, it was inounced on Sept. 1 by O. Kinz, President.—V. 156, p. 83.

Pacific Mills (& Subs.)-Earnings-

6 Months Ended-	\$38,136,969	June 28, '41 \$32,649,201 29,357,246	\$22,293,157	\$19.957,685
Net oper. profit Plant depreciation Int. & other inc. (net) Other charges	\$5,042,810 586,885 Cr133,207 147,516	Dr19,116	\$613,340 516,149 Dr9,285 21,972	\$942,562 594,942 <i>D</i> r791 85,983
Prov. for Fed. & State income taxes Inventory adjustment Disp. of fixed assets	3,536,880 Dr18,701	2	300,000 Cr163,891	200,000
Net profit Earns, per shr. on 396,- 123 shrs, cap. stk *Loss.	\$886,03 4 \$2.22	\$1,044,951 \$2.64	*\$70,177 Nil	\$59,846

Note-Federal taxes in 1942 are figured on the basis of the new 1942 evenue Bill recently passed by the House.

Condensed Consolidated Balar	ice Sheet	·
Assets-	June 27, '42	Jan. 3, '42
Cash	\$1,398,015	\$968,575
Accounts and notes receivable (net)	8,707,236	9,881,852
Merchandise inventory	16,946,468	14,982,566
Merchandise inventory	1,402,205	1,011,748
deah on denosit for nurchase of war honds-	the second se	a strengters
employees	52,150	No. 11 20
Insurance premiums on deposit with mutual co	s. 215,866	189,861
Long-term 'notes & accts rec. & invests	41.451	96,561
*Destrouty plant & component (net)	10 866 465	10,061,238
Prepaid & deferred items	111,769	98,832
The state of the second s		
Total	\$39,741,625	\$37,291,234
Tobal Liabilities- Notes payable Accounts payable Account liabilities	S. Although Adding	e series and a series
Notes nevable	\$6,425,000	\$5,675,000
Accounts navable	2.275,980	2,023,101
Accrued liabilities	434,776	452,515
Tederal and State Laxes-esti-	2,020,131	1,578,591
Employees' deposits for purchase of war bond	52,150	1.1.1. 4.42224
Employees' deposits for purchase of war bonds Reserve for contingencies	2,500,000	2,500,000
Canital stock (396.123 no par shares)	19,806,150	19,806,150
Capital stock (396,123 no par shares) Net surplus	5,626,832	5,255,877
Total	\$39,741,625	\$37,291,234

, "The gross plant account of \$26,234,010 represents cost as nearly as can be determined, less depreciation of \$15,367,544.—V. 156, p. 611.

Pacific Southern Investors, Inc.—Earnings—

	Earnings for the 6 Months Ended June 30, 1942	1 1 1 1
1.44	Dividends on stocks\$1 Interest on bonds\$1	15,277 261
	Expenses. Interest expense	15,538 49,757 39,553 29,655
	Net loss Dividends on preferred stock—cash	\$3,427 95,134

So. 300, 300; prepard expenses, \$3,980; total, \$6,371,193, Liabilities—Accrued interest and taxes payable, \$13,301; note payable to the Chase National Bank of the City of New York (due July 2, 1945; interest at 2½% per annum; assets pledged as collateral), \$3,000,000; \$3 cumulative preferred stock (62,915 no par shares), \$629,150; class A, \$2 cumulative common stock (\$1 par), \$163,-856; class B common stock (10 cents par), \$53,687; capital sur-plus, \$1,345,437; earned surplus (since April 25, 1932), \$1,165,762; total, \$6,371,193,--V. 155, p. 640.

Pacific Public Service Co. (& Subs.) Farmings

Pacific Public Sei	vice Co.	(& Subs.)	-Earning	3S
Period Ended June 30-	1942-3 I	Mos1941	1942-6 M	los 1941
Operating revenues		\$1,601,857	\$3,441,032	\$3,175,865
Operations	819,397	713.387	1,574,951	1,386,494
Maint. and repairs	53,130	50,025	106,954	96,117
Deprec., depl. & amort.	187,984	177.849	382,175	355,223
Taxes	113,938	105,720	230,912	
Operating income	\$535,240	\$554,876	-\$1,146,040	\$1,123,462
Other income, rentals, interest, etc	10,389	8,316	25,648	16,972
Total income	\$545,628	\$563,192	\$1,171,687	\$1,140,434
Interest on funded debt	54,864	58,096	110,974	117,438
Other interest charges_	211	164	326	395
Amort, of debt disct. &	1	A	1 H	11 S. 1
exp. of subs. co., net_	2,881	2,669	5,760	5,338
*Federal income tax	160,700	158,000	344,500	325,500
†Res. for possible addit.	1	10 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	1. S.
Federal income tax	86,500	the set of set of the	141,000	
Divs." on pfd. stock of	- 7 - 7	1 H	1 A	
subs. co. held by pub.	44,460	44,460	88,920	88,920
Net profit	\$196,013	\$299,803	\$480,207	\$602.842
Earnings per share com.	\$0.06	\$0.20	\$0.24	\$0.40
· *Estimated at rates u		Revenue Ac	t. †Revenu	e proposals

*Estimated at rates under 1941 Revenue Act. TRevenue proposals now before Congress will in all probability result in increased taxes applicable to all income earned during the year 1942, and accordingly an estimate has been made of the effect on profits of this pending legislation. At this time it is impossible to determine the extent to which this estimate may be too high or too low.—V. 155, p. 2284.

Pacific Telephone & Telegraph Co.-Smaller Common Dividend-

Dividend— The directors have declared a quarterly dividend of \$1.25 per share on the common stock, par \$100, payable Sept. 30 to holders of record Sept. 18. This compares with regular quarterly dividend of \$1.75 per share paid on this issue from March, 1940, to and including June, 1942. President N. R. Powley stated that there was need for conservatism in the face of uncertainties and tax obligations.—V. 156, p. 699.

Pan American Airways Corp.-Rate Cut Ordered-

Effective Sept. 1, a drastic slash in Pan American Airways' mail tes over Latin-American routes has been ordered by the Civil Aero-uutics Board.

Effective Sept. 1, a drastic slash in Pan American Airways' mail rates over Latin-American routes has been ordered by the Civil Acronautics Board. The Board reduced the mail rates from 81.99 cents per revenue mile to 17.83 cents over the company's Latin-American divisions from Brownsville, Texas, to Trinidad, via Mexico City and Balboa, Canal Zone; and from Miami to Buenos Aires, via Rio de Janeiro. The Board estimated that under the new rates Pan American will reserve \$1,71,000 for the transportation of U. S. mail for the year starting Sept. 1. Also, it will receive about \$1,773,000 in direct payments for transportation of foreign mail. In 1941, Pan American received about \$6,910,000 for the transportation of the transportation of the transportation of 0. S. mail for the year starting Sept. 1. Also, it will receive about \$4,773,000 in direct payments for main from foreign governments for transportation of foreign mail. In 1941, Pan American received about \$6,910,000 for the transportation of 0. S. mail for the year starting Sept. 1. Also, it will receive about \$4,910,000 for the transportation of 0. S. mail. The Board said the rate cut will amount to about \$3,366,000. The Board pointed out increased war traffic in express, mail, and pasengers was resulting in constant heavy pay loads on the carrier's tatin-American divisions. During the pendency of the rate proceeding \$4,356,000 on an average investment of approximately \$8,442,000. The Board stated, however, that it will not order the excess profits of \$4,356,000 recaptured. The develop public air transportation and should be used to serve and develop public air transportation and should hot be devoted to the personal interest of the stockholders through the payment of dividends. Accordingly, the Board suggested that in addition to maintaining fis capital stock account Pan American establish a special reserve arrings to the carrier's Latin-American routes from Jan. 1, 1929, to May 31, 1942, and stated that during that period, on an average aneula net of \$7,520

Mileage Flown Gains in Second Quarter-

Finite angle Flown Gains in Second Quarter— Pan American Airways reports that during the three months ended June 30, 1942, its airplanes flew a total of 8,296,418 miles compared with 7,596,499 in the first quarter of this year and 5,839,769 miles in the second quarter of last year. Passenger miles flown in the three months ended June 30, 1942, amounted to 87,769,153 compared with 74,975,995 in the first quarter of this year and with 52,357,462 in the three months ended June 30, 1941,—V. 156, p. 84.

Parke, Davis & Co.-Secondary Offering-Smith, Barrarke, Davis & Co.—Secondary Onering—Sinith, Bar-ney & Co. and First of Michigan Corp. offered after the close of business Sept. 9 a block of 100,000 shares of common stock (no par) at a fixed price of 23% net. Dealer's discount 75c. The offering was oversubscribed. The stock it is stated, came from the estate of David C. Whitney,—V. 156, p. 611.

Pennsylvania Pow	ver & Lig	ht CoI	Carnings-	
Period End. July 31-	1942-Mo	nth-1941	1942-121	Mos1941
Operating revenues	\$3,702,054	\$3,499,457	\$45,102,753	\$42,417,846
Operating expenses_111	1,881,417	1,856,463	22,649,641	20.721.281
*Federal-taxes	610.338	273.581	6.879.350	2.894.309
Other taxes	169,714	163,311	2,050,080	1,969,403
Property retirement re-	and the second second	1	2. 5.	3,01
. serve appropriations_	237,500	237,500	2,850,000	2,850,000
Amortization of limited-	1. 1.2.1 1.1	Se garage a	and the second	
term investments	1,398	1,290	16,107	15,042
Net oper. revs	\$801.687	\$967,312	\$10,657,575	\$13,967,811
Other income (net)	3,422	2,098	43,140	50,376
Gross income	\$805,109	\$969.410	\$10,700,715	\$14,018,187
Interest on mtge, bonds	277,083	277,083	3,325,000	
Interest on debentures_	106.875	106,875	1,282,500	
Other int. and deducts'	92.319	95,109		1,222,710
Interest charged to con-	02,010	00,200	1,101,211	-,,
struction	- Cr14,343	Dr7,967	Cr79,683	Cr80,779
a the second		**************************************		· ······
Net income	\$343,175	\$482,376	\$5,041,657	\$8,268,756
Dividends applicable to	preferred s	tocks	3,846,532	3,846,532
Balance		·	\$1,195,125	\$4,422,224
Balance			m1.190.120	34.422.224

Includes provisions for Federal income taxes of \$125,000 for the current month and \$875,000 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941. V. 156, p. 517.

Park Place-Dodge Corp .--- Voting Trust Extended-

The voting trust agreement dated Sept. 1, 1932, except as to those holders of voting trust extended— The voting trust agreement dated Sept. 1, 1932, except as to those holders of voting trust certificates who have heretofore consented or who shall hereafter consent to the extension of the voting trust agreement to June 1, 1952, as provided for in the extension agreement dated June 10, 1942. Chemical Bank & Trust Co., 165 Broadway, N. Y. City, is agent for the voting trustees.—V. 156, p. 84.

Pennsylvania Glass Sand Corp. (& Subs.)-Earnings

		1.	
(J. C.) Penney CoEarnings-	11 A 1	1. 1.1	
6 Mos. End. June 30-	1942	1941.	
	\$	\$ 1	
Sales	200,538,018	146,727,559	
Cost of mdse, sold & sell, & gen, exps		133,636,671	à
Maintenance & repairs			
Depreciation & amortization			
Taxes, other than Fed. taxes on income		1,954,319	
	18,436,880	10,149,342	
Disc. on purch., int. rec. & misc. inc. (net)	770,859	439,922	
Net profit before Fed. taxes on income	19,207,739	10,589,265	
Prov. for Fed. taxes on income		3,685,000	
Balance	6,142,739	6,904,265	
Add profits of subsidiaries			
Net income applicable to common stock	6,262,307	7,027,984	
Shares of common stock outstanding			
Earnings per share of common stock			
Note-Federal taxes for 1942 are computed			
Bill as passed by the House of Representatives			
		1014.	
Balance Sheet June 30			
	1942	1941	
Assets-	S	5	

Assets	S	5	
Cash in banks and on hand	22,387,011	24,561,416	
Accts. receivable-trade & misc.	641,464	649,419	
Merchandise	99,424,615	73,722,581	
Investments in and advances to subsidiary cos.	5,557,975	5,434,072	
Mortgages receivable	99,779	98,142	
Fixed assets (less depreciation & amort.)	14,824,148	13,305,069	
Deferred charges	703,780	789,327	
Total Liabilities—	143,638,771	118,560,027	
Accounts payable & accrued liabilities	29,675,449	23,739,145	
Provision for Federal taxes on income	22,741,577	6,247,653	í
Res. for fire losses, etc., & empl. death benefits	2,439,667	2,433,659	
Common stock (2,743,984 no par shares)	33,822,767	33,822,767	
Earned surplus: J. C. Penney company Undistributed surplus of subsidiaries	53,926,335 1,032,975	51,542,730 774,072	
Tatal	142 629 771	118 560 027	

-----V. 156. p. 611.

Perfect Circle Co.-Smaller Distribution-

The direct control co.—Simancer Distribution— The directors on Sept. 3 declared a dividend of 25 cents per share on the 162,500 shares of outstanding capital stock, payable Oct. 1 to holders of record Sept. 18. This compares with 50 cents each on April 1 and July 1, last, and 60 cents on Jan. 1, 1942. Disbursements during 1941 were as follows: Jan. 2, 50 cents; April 1, 40 cents, and July 1 and Oct. 7, 50 cents each.—V. 155, p. 2187.

Pet	Milk	Co	18	Subs)-Earn

Pet Milk Co. (&	subs.)-	-Earnings		1.1
3 Mos. End. June 30-	1942	. 1941	1940	1939
Net sales			\$8,829,568	\$7,214,968
Costs & expenses		13,604,624	7,926,290	6,481,449
Depreciation		200,848	195,022	183,940
Profit	\$1,417,931	\$1,256,006	\$708,257	\$549,579
Other income	1,643	1,674	1,169	858
Total income	\$1,419,573	\$1,257,680	\$709,426	\$550,437
Interest	1,352	6,131	9,314	
Fed. income tax., etc	155,559	244,205	145,211	102,010
Excess profit & surtax	881,952			
Minority interest	680	927	748	612
Net profit	\$380,031	\$606,417	\$554.153	\$442,702
Preferred dividends	31,875	·	1	
Common dividends	110,338	110,338	110,339	110,338
Surplus	\$237,818	\$496,079	\$443,814	\$332,364
Earns, per. sh. on 441,-	N. A. S. A.	A		
354 shs. com. stk. (no par)	\$0.79	\$1.37	\$1.25	\$1.00
THE REPORT OF A CONTRACT OF A DESCRIPTION OF A DESCRIPA DESCRIPTION OF A DESCRIPTION OF A DESCRIPTION OF A D	lated Balan			S. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.
and the second			1942	1941
Cash in banks and on	hand	1. 1. 1.	\$1,743,144	\$1,140,362
Customers accounts &	notes receiv	able	4,122,827	4,552,912
Misc. accounts receival			79.002	25.593
Due from employees &	agents		20,366	* 24,894
Inventories			7,881,916	3,669,137
Investments & advance	8		695,839	775,562
*Real estate, bldgs., ma	ch. & equip		8,637,824	7,870,196
Goodwill	State of the state		831,347	831,347
Deferred charges to ope Total	erations		244,729	208,196
Total			\$24,256,994	\$19,098,199
Liabilities-			· · · · · · · ·	
Notes payable to banks	(curr.)	<u> </u>	\$600,000	\$1,500,000
Accounts navable		in the second	2,915,603	2,349,065
Accrued salaries & was	es		153,680	102,916
Accrued taxes			206,663	251,552
Sundry accounts payabl	le		191,229	160,765
Federal taxes on incom	e		2,539,186	
Reserve for insurance			272,629	264,006
Minority interest in sub	, co		2,601	2,697
4 1/4 % cumulative prefer	red stock (\$	100 par)		
Common stock (441,354	no par sh	s.)	7,798,534	
Capital surpus			60,000 6,516,870	5,608,809
Earned surplus			a faith and a second	
Total			\$24,256,993	\$19,098,199
*After reserve for do 1942 and \$142,330 in 19 702 in 1942 and \$7,773	oubtful acco	unts and d reserve for	iscounts of depreciation	\$137,356 in
		·	Adam State	States 1 - 5
Petroleum & Tr	ading Col	rp. (& Su		
6 Mos. End. June 30-		1	1942	1941
Income: Cash dividends	& int. on	bonds	\$42,069	\$39,445 4,409
Oil & gas royalties (less depletio	n)	4,599	4,409

6 Mos. End. June 30	\$42,069	\$39,445 4,409	
Oil & gas royalties (less depletion)	4,599		ŝ
Total income General & administrative expenses	\$46.669 4.238	\$43,854 4,253	
Federal, state and city taxes	4,608	4,555	
Income before profit from sales of securities Net profit from sales of securities	\$37,823 323	\$35,045 Dr10,760	
Net income for the period	\$38,146	\$24,285	

Note (1)—The cost of marketable securities, as carried in balance sheet, exceeded the quoted market value by \$934,302 at Ju

Monday, September 14, 1942

30, 1942, and by \$887,579 at Dec. 31, 1941. (2) Cost of securities sold during the six months has been computed on the "first-in, first-out" basis. No reserve for 1942 Federal income taxes has been established by the companies at this time. Consolidated Balance Sheet, June 30, 1942

Assets—Cash, \$72,296; marketable scourities, at cost, \$2,386,040; dividends, oil and gas royalties, and accrued interest receivable, \$2,967; investment in oil and gas royalty interests—at cost (less res. for depletion of \$8,897), \$137,382; prepaid state franchise taxes, \$3,420; total, \$2,602,104.

\$3,420; total, \$2,602,104. Liabilities—Accrued Federal and state taxes, \$4,693; class A \$1.25 cumulative participating preferred stock (\$5 par), \$538,390; class B common stock (10,000 no par shares), \$7,500; capital surplus, \$2,308,-014; operating deficit (based on valuation of securities owned at cost, Dr\$256,493; total, \$2,602,104.—V. 156, p. 436.

Philadelphia, Newtown & New York RR.-Bonds Extended

"The ICC on Aug. 26 authorized the company to extend from Oct." 1, 1542, to Oct. 1, 1967, the date of maturity of not exceeding \$507,000 of 3% mortgage bonds and \$1,093,000 of 5% mortgage bonds, to bear interest during the extended period at the rate of 3% per annum. Authority was granted to the Reading Co. to assume obligation and liability, as guarantor, in respect of the payment of the principal of, and interest on, the bonds as extended.—V. 141, p. 764.

964

Philco Corp.—Earning5— Period End. June 30— 1942—3 Mos.—1941 1942—6 Mos.—1941 Gross sales ______ 15342,393 \$18,734,284 \$32,482,284 \$35,211,279 Net income ______ 166,986 402,835 449,777 *762,107 Com. shares outst._____172,143 1,372,143 1,372,143 Earns. per com. share \$0.12 \$0.29 \$0.32 \$0.49 "After 'provision for estimated Federal and state income and excess profits taxes. The net income for the first six months of 1941 is after income and excess profits taxes had been adjusted to reflect the effective tax rates actually incurred on the entire year's operations. "In the excend quarter of 1942 have was complete schemere for the "In the second quarter of 1942, there was complete stoppage of all civilian radio and refrigerator production, and unusual costs attendant upon conversion to war production were sustained," Mr. Buckley stated in announcing the financial results. "Conversion is now largely com-pleted, and orders on hand for Government radio equipment, ordnance materiel, and storage batteries should assure an increasing rate of operations for some time to come. Final earnings results will, of course, depend to a large extent upon the terms of the revenue measure now before Congress."—V. 156, p. 699.

Pittsburgh, Cincinnati, Chicago & St. Louis Ry .-Tenders-

H. W. Schotter, Treasurer of the Pennsylvania RR., 380 Seventh Ave., N. Y. City, will until 3 P. M. Sept. 30, 1942, receive bids for the sale to the company of consolidated morigage bonds, series "C" to "J" in-clusive, to an amount sufficient to exhaust \$1,768,243.50, at prices not to exceed par and interest.—V. 151, p. 1438.

Pittsburgh & Lake Erie RR .- Com. Stock Offered-Mellon Securities Corp. and associates on Sept. 3 of-fered a block of 6,096 shares of common stock (par \$50) at \$48.25 a share plus the equivalent of the New York Curb Exchange commission, less \$1 concession to mem-bers of the NASD.--V. 156, p. 868.

Pond Creek Pocahontas Co.-Coal Output-

 Month of ________
 Aug., 1942
 July, 1942
 Aug., 1941

 Coal mined (no. of tons)_______
 201,431
 225,448
 213,595

 --V. 156, p. 700.
 201,431
 226,448
 213,595

Portland Electric Power Co .- SEC Asked to Approve Plan-

Portland Electric Power Co.—SEC Asked to Approve Plan— Notwithstanding the failure of the trustees of company to reach an agreement with the representatives of the Bonneville Power Administration relative; to the sale of a portion of the system's electric properties or to consummate a long-term contract, the trustees have filed with the SEC a plan, of reorganization which was filed in the Federal Court at Portland, Ore, on July 28, 1942.
The their petition to the Commission for approval of the plan, T. W. Delzell and R. L. Clark, independent trustees, state that there are several compelling reasons why a straight power-contract, at least for the duration of the ways and for a reasonable time- thereafter, should be effected in the public interest, regardless of the fact that the parties have been unable so far to agree on the terms and conditions of the sale of all or any part of the properties.
The independent trustees, state that the light of these circumstances the independent trustees in one of these tromation of the system of the section of the sect

Portland Gas & Coke Co.-Earnings-

	Period End. July 31- 1942-M	onth-1941		Mos.—1941	
	Operating revenues \$346,193	* \$283,131	\$4,251,778	\$3,524,288	
	Operating expenses 180,298	144,839	2,391,249	1,974,668	į
	*Federal taxes 20,961	5,460	178,613	31,516	1
	Other taxes 42,056	40,763	400,245	412,297	
	Prop. retir. res. approp. 22,917	22,917	275,000	275,000	
	Amort. of limited-term	we that a fit is	1. 1.	나는 순구한 것을	
	investments	and a start	112	52	
	Net oper. revenues\$79,951	\$69.152	\$1.005.559	\$830,755	1
	Other income, net, Dr313	Dr325		Dr3,222	
•	Gross income \$79.638	\$68.827	\$1.004.455	\$827,533	
	Interest on mtge, bonds 37,032	38,190	448,715	467.631	
	Other int. and deducts. 3,903	2,478	37,495	33.314	
	Int. chgd. to constr., Cr. 7,353	. 271		1.037	
	Int. enga. to constr., cr.	M		F	
		400 400	AFOF OFO	tenan and	

Net income______\$46,056 \$28,430 †Dividends applicable to preferred stocks_____ \$585,856 430,167 \$327,625 430,167 د. محمد محمد المالي

Balance 2 Balance 2 Trocludes provisions for Federal taxes of \$6,000 for the current month and \$42,385 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941. TDividends accountated and unpaid to July 31, 1942, amounted to \$3,372,509, after giving effect to dividends amounting to \$0.88 a share on 7% preferred stock and \$0.75 a share on 6% preferred stock declared for payment on Aug. 1, 1942. Dividends on these stocks are cumulative. 1Deficit.—V. 156, p. 437.

Postal Telegraph,	Inc.—Ea	rnings-	1 Z	. en j. 187 k.
Period Ended July 31-	1942-Mo	nth-1941	1942-7	Mos1941
Total revenues	\$1,868,721	\$1,894,128	-\$13,025,720	\$13,577,614
Loss before depreciation. and interest charges_	187.231	85,484	1.092.267	°92.885
Provision for deprec	202,540	200,697	1,417,778	
Interest charges	. 25,470	14,783	149,954	
Net loss *ProfitV. 156, p. 612	415,241	300,964	2,659,999	1,397,262

Pratt & Lambert, Inc .- Smaller Dividend-

A dividend of 40 cents per share has been declared on the common stock, no par value, payable Oct. 1 to holders of record Sept. 17. This compares with 50 cents per share previously paid each quarter, the last distribution at that rate being made on July 1, 1942.-V. 155; p. 925.

Premier Gold Mining Co., Ltd.-Smaller Div.-A dividend of 1% cents per share has been declared on the comm stock, payable in Canadian currency on Oct. 15 to holders of reco Sept. 15. This compares with two cents per share paid on Jan. April 15 and on July 15, last, and on Oct. 15, 1941, and three cen per share in preceding quarters.—V. 155, p. 1019.

Prudential Insurance Co. of America-Mutualization

According to Associated Press dispatches from Newark, N. J., pay-ment of \$805,000 to a minority group of stockholders has virtually completed the mutualization of the Prudential company. The money was paid for shares held by the Leon B. and Milton E. Blanchard estates and Samuel and Bertram Meyer of Paterson, N. J. The Leon B. Blanchard estate received the largest check, \$605,000, the diameteb and

The only stock now in individuals' names are the nomin of the directors, the company said. See also V. 156, p. 84

Public Service Co. of Indiana, Inc.-Earnings-

(Incl. the Combined Income [after of				
of the constituent corporations for				
	7 Mos. End.		ed July 31	
ふかく 動きた しょう ひんしうか ちゅうき	July 31,'42	1942	. 1941	
Operating revenues	\$14,572,812			
Operating expenses	5,648,024	8,617,571	8.732,985	
Maintenance	698.475	1,274,755	1.222.523	
Provision for depreciation				
Provision for State, local and mis-	.,	.,	·	
cellaneous Federal taxes	1 367 515	2,263,250	2,297,960	
*Provision for Federal income taxes		779,762	4 1.034.667	
†Charges in lieu of Federal inc. tax	1,332,215	1,794,398	429,162	
LICE, A. S. G. P. M. S. Landers Mark			12 0 10 000	
Net operating income	\$3,580,421	\$6,460,701	\$6,349,024	
Other income (loss)	17,036	85,637	197,499	-
and the first hand of all and a				
- Gross income	\$3,563,385	\$6,375,064		£
Interest on long-term debt	1,510,702	2,658,852	2,615,370	
Amort, of debt disct., premium and	the state of the	and the second	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
: expense, net	451,445	717,612	606,965	
'Amort. of net cost settlement of	1 1 18 1 1 20	I at some the	2. 2. 1. 1.	
long-term lease	33,007	33,007	S. S. M. 19	
Miscell. interest and other deducts.		26,958	39,399	67
At P w		10,000	55,000	
Net income	\$1.553.768	\$2,938,635	\$2.889.790	

"Pending final determination of depreciation requirements under the uniform systems of accounts prescribed by the regulatory commissions, the company has provided for depreciation of utility plant in amounts which represent the company's estimate of the reasonable requirements for depreciation and which in the aggregate approximate the amount to be claimed for Federal income tax purposes.

These charges (computed at a rate of 45% since Jan, 1, 1942) represent amounts equivalent to additional income taxes payable if the company did not have the benefit for income tax purposes of deductions resulting from the settlement of a long-term lease and from the relinancing of long-term debt.—V. 156, p. 612.

Public Service Co. of Oklahoma Farnings

rubite Service Co.	. UI UNIAI	ioma-La	mings-	1
Period End. June 30-	1942-3 N	Aos1941	1942-12 M	los1941
Total oper. revenues_	\$1,874,719	\$1,720,235	\$7,758,476	\$7,181,522
Operating expenses	909,215	814,141	3,571,154	3,235,316
Taxes, other than Fed	We have a fail		1 . 3 S	14 90
inc, & exc. profits	224,027	215,526	967,550	902,934
*Fed. inc. taxes	159,216	81,032	553,042	434,633
*Fed. exc. profits tax	107,864		229,388	Ania, 100 - 100 - 100 - 100 -
Charges in lieu of inc.				A analisis
& exc. profits taxes_	20,239	83,314	263,870	189,327
Net oper. income	\$454,158	\$526,242	\$2,173,473	\$2,419,313
Other income (net)	23,994	26,249	94,948	180,907
Gross income	\$478,152	\$552,490	\$2,268,421	\$2,600,220
Total int. & deducts	161,585	171,557	661,021	763,608
Net income	\$316.567	\$380.934	\$1.607.400	\$1.836.613
Prior lien stk. divs		\$000,00 1	¢1,007,400	371,935
Preferred stk. dividends	104,375	104,375	417,500	126,264

Balance \$212,192 \$276,559 \$1,189,900 \$1,338,413 *Federal income and excess profits taxes in the current periods have been provided on the basis of a 40% rate for income taxes, and a schedule of rates ranging from 50% to 75%, in the various brackets, for excess profits tax. Should the Revenue Bill of 1942, as passed by the House of Representatives on July 20, 1942, be finally adopted, the provisions for Federal income, and excess profits taxes, and charges in lieu thereof, as shown above, would be further in-creased in the aggregate by approximately \$9,000 and \$19,000 in the respective three and 12 months' periods ended June 30, 1942,--V, 156, p. 166. p

Puget Sound Power & Light Co. (& Subs.)-Earnings 1942-Month-1941 1942-12 Mos.-1941 Period Ended July 31-

Operating revenues	\$1,789,873	\$1,579,072	\$20,625,421	\$17,422,512
Operation		. 598,732	7,736,874	6,499,778
Maintenance	108,447	95,816	1,272,768	1,085,528
Depreciation	127,970	129,707	1,554,141	1.507.617
*Federal income taxes_	_ 123,920	55,056	1,082,331	462,892
Other taxes	227,518	203,478	2,607,894	2,356,132
Net oper. revenues	\$524,711	\$496,282	\$6.371.413	\$5,510,564
Other income, net	10,467	Dr1,567	58,128	Dr64,412
Balance	\$535,178	\$494,716	\$6,429,540	\$5,446,152
Interest and amort,	278,784	279,275	3,350,603	3,357,522
Balance	\$256.394	\$215,440	\$3,079,937	\$2.088.630
Prior preference divide			550.000	550.000
Preferred dividend req	uirements		1,583,970	1,583,970
Balance	n de la julio de las Sector		\$944.967	1\$45.340

Balance _________ \$944,967 to \$\$44,967 to \$\$45,340 ; *Accruals for 1942 Federal income (normal and surtax) taxes are based upon the 1941 Revenue Act plus an added provision of approxi-mately \$315,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The companies do not consider that they have any liability for excess profits taxes. For com-parative purposes Federal income taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941. †Deficit.—V. 156, p. 869.

Quebec Power Co. (& Sub.)-Earnings-The earnings given in last week's "Chronicle" are for ended June 30, 1942 and 1941. See V. 156, p. 869.

munications Inc.

	8 \$5,032,533	Mos
		\$5 594 045-
996 502.45		\$0,001,010
	2 3,295,635	3,370,866
140 \$304,33	6- \$1,736,898	\$2,213,179
963 4,24	7 41,455	22,445
103 \$308.58	3 \$1.778.353	\$2,235,624
958 15,450	6 4,351	14,862
051 \$324.039	9 \$1.782.704	\$2,250,486
916 \$288,108	8 \$1,572,900	\$1,999,921
		2,522
		10,902
193 \$281.359	\$1,567,407	\$1,991,541
793 \$128,855	\$422,907	\$917,241
	140 \$304,33 963 4,24' 103 \$308,58' 958 15,45' 061 \$324,03' 145 35,93' 916 \$228,100' 315 1,61' 038 8,36' 193 \$281,35'	996 502,452 3,295,635 140 \$304,336 \$1,735,896 963 4,247 41,455 103 \$308,583 \$1,778,353 958 15,456 4,351 061 \$324,039 \$1,782,704 15 35,931 209,804 916 \$288,108 \$1,572,900 315 1,614 3,647 038 8,363 9,140 193 \$281,359 \$1,567,407 400 152,500 1,144,500

Railroad Employees' Corp. (& Subs.)-Earnings-Six Months Ended June 30-Fross earnings 1942 1941 1940 \$376,586 \$422,554 \$386,626 *Gr

Operating expenses	206,908	197,829	181,431
Net earnings	\$169,677	\$224,725	\$205,195
Interest, debenture discount, etc	27,932	13,638	12,859
Provision for doubtful notes	35,100	30,500	27,900
Amortization of intangibles	3,537	4,006	3,200
Federal income taxes	42,800	45,400	37,259
Federal excess profits taxes	·	10,600	والمشتحدة والم
Net income	\$60.309	\$120,581	\$123,977
Earned surplus as at Jan. 1	194.080	164,419	106.801
Transfer to class A common stock			Dr100
Total	\$254.389	\$285,000	\$230.678
Dividends paid-On preferred stock	27.887	27.887	27.887
On common stocks	27,025	54,050	54,050
Sand - and and the gradetic-			

Earned surplus as at June 30.... \$199,477 \$203,063 \$148,741 Earnings per share on com: stock. \$0.24 \$0.69 \$3.71 *Gross earnings include only interest actually received; accrued interest earned but not collected is not included.

Consolidated Balance Sheet, June 30, 1942 Assets—Cash, \$226,567; installment notes receivable (less reserves for coubtful notes \$102,999), \$2,558,388; cash value life insurance, \$2,446; deferred charges, \$97,266; furniture and fixtures at cost (less depreciation, \$33,139; intangibles (less reserves for amortization of intangibles \$29,367), \$33,458; total, \$2,950,263.

intangibles \$29,367), \$33,458; total, \$2,950,263. Liabilities--Notes payable, \$500,000; dividends payable, July 20, 1942, \$27,456; installments due within one year on sinking Tund debentures (less debentures purchased and deposited with trustee \$11,000), \$23,000; interest accrued on sinking fund. debentures, \$3,012; sunity accruals, \$6,488; miscellaneous taxes accrued, \$8,451; reserve for Federal taxes on income; \$106,884; funded debt, \$700,000; preferred stock (\$12,500 par), \$871,462; class A common stock (\$1 par), \$134,125; class B common stock (\$1 par, 1,000 shares outstanding), \$5,000; capital surplus (paid-in), \$264,548; carned surplus, \$199,477; total, \$2,950,263, --V. 155, p. 2188.

Railway Express Agency, Inc.—Promotions.— The appointment of John R. Marra as Executive Assistant to the President was announced on Aug. 31 by L. O. Head, President. Mr. Marra, who has been Superintendent of organization and Chairman of the agency's standard practices committee, will succeed Stanley F. Pitcher, who has been made General Manager of the Guif department with office in Atlanta. R. S. Hampshire will become Superintendent of organization.—V. 156, p. 869.

Rand's, Pittsburgh—August Sales Up 9.22%—

Period Ended Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 ales \$202,353 \$185,277 \$1,515,065 \$1,388,104 -V. 156, p. 517. Sa and the state of the second states of

Rayonie	r Inc.—Earnin	ngs-
---------	---------------	------

(And its wholly ow 3 Months Ended July 31— Profit from operations, before de- preclation and depletion— Provision for deprec. and depletion—	1942 -	1941, \$2,474,471	1940
Profit from operations" Interest and other exps. net of other income Federal income tax and surtax	41,353 297,000	\$2,083,942 39,622 357,973	139,342 484,322
Federal excess profits tax Consolidated net profit Earnings per common share The consolidated balance sheet of a of 100 21 1000 beyond unsered			

as of July 31, 1942, showed current assets of \$10,659,791, and current liabilities of \$6,020,174, the excess of current assets over current liabilities being \$4,639,617.--V. 156, p. 700.

١,	Real	Silk	Hosiery	Mills,	Inc.	(&	Subs.)-Earnings-	
	•							

Six Months Ended June 30— Sales, less returns, allowances, discounts, etc *Cost of goods sold, sell., pack, and admin. exps.	1942 \$4,882,612 4,588,494	1941 \$4,572,071 4,603,370
Operating profit Other income	\$294,119	1\$31,299 29,147
Profit Interest and discount. Loss on sale of fixed assets. Idle plant expense. Expense in connection with conv. of certain plant facilities to war production.	\$336,709 , 2,337 5,015 147,424 19,571	t\$2,152 2,992
Net profit before spec, profit and loss credits Special profit and loss credits applicable to prior years (net) Provision for income taxes. Reserve for possible future losses and conting.	\$162,362 Cr7,238 70,000 80,000	†\$5,144 Cr16,729
Net profit	\$19,601 46,828 2 and \$146,8	\$11,586 319 in 1941

for depreciation. †Loss Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942 Assets—Cash on hand and in banks, \$765,239; U. S. Treasury cer-tificates, \$145,000; accounts receivable (less treserve for returns; allow-ances and doubtful accounts \$72,505), \$274,782; merchandise inven-tary—at the lower of cost or market, \$1,719,010; inventory allocated to production under war contracts—raw materials, findings and goods in process, \$95,428; miscellaneous accounts receivable, loans and ad-vances to employees and branch managers; etc. (less reserve for doubt-ful accounts \$72,232), \$5,493; investments—at cost, \$100,452; land, \$203,126; buildings (less reserve for depreciation \$3,008,790), \$1,236,532; machinery, equipment, fixtures, etc. (less reserve for depreciation \$3,008,790), \$1,236,532; machinery, equipment, fixtures, etc., alloested to production under wer contracts (less reserve for depreciation \$3,008,790), \$1,236,532; machinery, equipment, fixtures, etc., alloested to production under wer contracts (less reserve for depreciation \$3,008,790), \$1,236,532; machinery, equipment, fixtures, etc., alloested to production under wer contracts (less reserve for depreciation \$5,793), \$93,891; prepaid expenses and deferred charges, \$229,240; goodwill, patents and trademarks, \$1; total, \$5,799,873. Liabilities—Accounts payable; \$317,718; machinery contracts navable;

goodwill, patents and trademarks, \$1; total, \$5,799,873.
Liabilities.—Accounts payable, \$13,073; accrued liabilities, \$227,027; reserve for Federal, State and local taxes and interest (less U.S. Government Tax Anticipation Notes plus accrued interest \$51,419), \$223,574; due to branch managers and other employees, \$32,335; employees' deposits.—re purchase of U.S. Government Defense Bonds, \$14,644; customers' deposits, etc., \$13,592; miscellaneous deposits, unclaimed wages, etc., \$6,180; reserves, \$245,-100; 7% cumulative preferred stock (\$100 part, \$1,139,900; common stock (\$5 par), \$890,220; paid-in surplus, \$809,220; capital surplus, \$1,256,548; earned surplus since Dec. 1, 1036, \$459,743; total, \$5,799,873; -V. 155, p. 2286.

Earnings, 6 Months Ended June 30, 1942	1.00 mm m
Gross profit before depreciation Depreciation Servicing, selling and general expenses	\$67.278 9,712 35,357
Profit from operations (including rental of machines) Other income	\$22.208 1,492
Total Other charges Provision for Federal and State taxes	944
Net income Earnings per common share	\$0.09

Volume 156 Number 4107

THE COMMERCIAL & FINANCIAL CHRONICLE

Balance Sheet June 30, 1942 1942 1 and

Section 1 1

Balance Slieet June 36, 1942 Assets—Cash, \$50,798; accounts receivable, \$47,447; notes receivable, \$3.637; accrued interest on notes receivable, \$734; marktable securities at cost (market value June 30 \$12,338), \$22,564; inventories, \$66,594; other investments (at cost), \$2,500; treasury stock at cost (9,923 shares), \$13,330; machines on lease (less reserve for depreciation \$17,2417), \$98,781; machinery, tools and fixtures. (less reserve for depreciation 23,121), \$22,354; patents (less reserve for depreciation \$22,921), \$17,386; office furniture and fixtures (less reserve for deprec-ciation \$1,113), \$2,393; deferred operating charges, \$3,506; goodwill, \$812,986; other assets, \$800; total, \$1,164,560. Liabilities—Accounts payable, \$2,922; accrued social security. taxes, \$483; reserve for Federal and State taxes, \$25,309; capital, stock, \$1,000,000; surplus, \$13,5846; total, \$1,164,560.—V. 154, p. 1496.

Reed Roller Bit Co.-Larger Dividend A dividend of 40 cents per share has been declared on the common stock, no par value, payable Sept. 30 to holders of record Sept. 19. This compares with 30 cents per share paid on March 31 and June 30,

Aast. Payments during 1941 consisted of four regular quarterly dividends of 25 cents per share, and the following extras: March 31 and June 30, five cents each; Sept. 30, 15 cents, and Dec. 24, 25 cents.-V. 155, p. 2286.

Republic Natural Gas Co. (Del.) (& Subs.)-Earnings

and a start and a start		
Years Ended June 30- 1942	1941	1940
Natural gas revenues \$1.412.954	\$1.367.045	\$1,328,206
Oil production revenues 1.586,986	1,379,697	1,158,762
Casinghead gas and gasoline rev 30,816		28,936
Povalty earnings 30.861	18,415	21,593
Other operating revenues 29,768		167.331
Non-operating revenues 6,718		15,018
1 - 17 - 1 - 1 - 1 - 1 - 1 - 1	\$2.823,837	\$2.719.845
Total revenues\$3,098,103		
Expenses 1,262.732		
Provision for depletion and deprec. 747,949		759,615
Interest.on long-term debt 155,456		
Other interest charges 11,140	14,403	6,060
Amortiz, of debt disct, and exp 18,064	19,768	14.544
Provision for taxes *131,150	*85,600	t2,400
an a		4541 000
1 Net income \$771,612		
Dividends on common stock 293,189		151.525

Consolidated Balance Sheet, June 30, 1942

Assets—Properties, \$10,603,301; investment in wholly-owned sub-sidiary not consolidated, \$99,964; cash in banks and on hand, \$493,857; notes and accounts receivable, \$244,251; oil in storage at posted prices, \$33,733; prepaid insurance; taxes and expenses, \$19,012; sundry de-posits, \$2,010; general office leasehold improvements, \$2,018; un-amortized debt expenses on first mortgage bonds, \$71,005; total, \$11,569,151.

\$11,569,151. Liabilities—First mortgage bonds, \$4,015,000; bank loans $(2^{1/2}\%)$ maturing \$10,000 monthly, July 1, 1943 to May 1, 1946, \$350,000; accounts payable, \$85,232; Corpus Christi Warehouse and Storage Company, \$7,183; accrued interest, \$50,939; accrued property and general taxes, \$43,278; provision for Federal and State income taxes, cstimated, \$131,150; long term debt maturing within one year, \$612,000; provision for claims, litigation expenses and contingencies, \$9,867; common stock (\$2 par) (less shares in treasury), \$1,451,010; capital surplus, \$2,295,722; earned surplus, \$2,517,171; total, \$11,569,151.— V, 154, p. 830. V. 154, p. 830.

Six Months Ended June 30—	1942	1941
Operating revenue	\$398,944	\$342,256
Operating and general expense	174,580	158,937
Profit	\$224,364	\$183,319
Other income, net of other expense	6,232	5,325
Total income Provision for depletion, depreciation and amort. Abandonments Taxes Minority interest in profit of subsidiary co	\$230,597 123,864 67,089 38,837 16,737	\$188,644 110,638 35,108 14,487
Net loss, Republic Petroleum Co	\$15,931	°\$28,411
Earnings per share	Nil	\$0.04

*Profit.-V. 155, p. 2013.

Rochester Telephone Corp.—Earnings—

Rochester relepitor	ne corp.	-Darming		
Period Ended July 31-	1942-1	Month-1941	1942-7	Mos194
Operating revenues	\$523,181	\$494,703	\$3,588,688	\$3,399,37
Uncollectible oper. rev	605	839	5,617	7,08
Operating expenses	351.847	335,995	2,399,481	2,238,80
Operating taxes	88,172	71,562	616,432	497,00
Net oper. income	\$82,557	\$86,307	\$567,158	\$656,47
Net income	55,499	58,390	377,189	469,35
V. 156, p. 613.		Section Car	a she i a sa	1.14

Root Petroleum Co .- Accumulated Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations on the \$1.20 cumulative convertible preferred stock, par \$20, payable Sept. 22 to holders of record Sept. 14. A similar distribution was made on this issue on April 1, last, the first since Jan. 1, 1938, when 30 cents was paid. Arrearages as at Oct. 1, 1942, will amount to \$3.70 per share.—V. 155, p. 1317.

Roxborough Co.-Accumulated Dividend-

The company on Sept. 1 paid a dividend of 8 cents per share on account of accountilations on the 32 cents cumulative convertible par-ticipating preferred stock, par \$3, to holders of record Aug. 22. A similar distribution was made on March 1, last, and on March 1 and Sept. 1, 1941. Arrearages as at March 1, 1942, amounted to 36 cents per share.

Rutland RR.-Earnings-

kutiand KK.—Lar	nings			A Star 1
Period End. July 31-	1942-M	onth-1941	1942-7 M	os1941
Ry. oper. revs	\$397,699	\$343,366	\$2,432,848	\$2,136,482
Ry. oper. exps	305,460	279,993	1,998,438	1,906,313
Net revenue from ry.		· · · · · · · · · · · · · · · · · · ·	monutation and delated a	
operations	\$92,239	\$63,373	\$434,410	\$230,169
Railway tax accruals Equipment and joint	21,867	17,866	141,220	127,216
facility rents	Cr3,397	Cr4,370	Cr21,578	Cr5,617
Net ry. oper. inc	\$73,769	\$49,877	\$314,768	\$108,570
Other income	4,760	4,684	29,039	29,776
Total income	\$78,529	\$54,561	\$343,807	\$138,346
Miscell. deductions	1,509	.7	3,050	1,645
Income available for	· · · · · ·	1 (J)		
fixed charges	\$77,020	\$54,554	\$340,757	\$136,701
*Total fixed charges	33,429	33,427	234,149	234,457
Net income	\$43,591	\$21,127	\$106,608	†\$97,756
and the termination of the second	ad an autat	anding hand	a but unnated	1 17.01.11

Note Company not subject to Federal Excess Profits Tax.--V. 156, p. 869.

Savannah Electric & Power Co.-Earnings
 Savaman Electric & Fower Co.—Ela

 Period Ended July 31
 1942—Month—1941¹

 Operating revenues.
 \$297,239
 \$236,531

 Operation
 129,642
 92,424

 Maintensince
 22,257
 16,604

 Depreciation
 32,775
 31,394

 *Federal income taxes
 42,611
 12,799

 Other taxes
 27,140
 25,281
 1942-121 \$3,311,624 1,378,177 203,251 388,607 -12 Mos -1941 \$2,690,734 998,113 183,647 348,436 316,798 312,982 142,915 280,609 Net oper' revenues_... Other income, net____ \$42,814 Dr950 \$58,029 \$711,808 Dr15,510 \$737,014 Balance Interest and amort.... \$41,864 \$61,185 \$696,298 \$754,121 374,827 Balance \$10,64 Debenture dividend requirements. Preferred dividend requirements. \$379,294 149,115 60,000 \$10,642 \$29,979 \$320,255

Balance for common stock and surplus______*\$111,141 \$170,179 *Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$166,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision, for estimated excess profits taxes of \$158,501 and \$4,383 for the 12 months ended July 31, 1942 and 1941, respectively. For comparative purposes Pederal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.—V. 156, p. 789.

Savoy-Plaza, Inc.-Stockholders Meeting-

-Class A common stockholders and bondholders of the above corpora-tion have been notified by Benno M. Bechold, investment dealer, that the "owners" of the company will be able, for the first time, to exer-cise their vote on Oct. 15, and that voting trustees no longer will vote the stock. He is asking 'for proxies to represent the class A stock-holders at that meeting or any adjournment thereof.—V. 155, p. 2462.

Scudder. Stevens & Clark Fund, Inc.-Earnings

Earnings, 6 Months Ended June 30, 1942	
Cash dividends on marketable securities	\$240,365 63,340
TotalExpenses	\$303,705 46,634
Net income, before gain or loss from security transactions Dividends paid	\$257,070 242,283
Note—No provision has been made for 1942 Federal inco since the Fund expects to minimize these taxes, as in prior qualifying as a mutual investment company under the Inte enue Code.	years, by
Balance Sheet, June 30, 1942	and the second
Cash, demand deposits	\$606,982

Cash, demand deposits Dividends and interest rec Accounts receivable, for s Investments in securities,	ecurities so	ld		\$606,982 81,270 33,841 968,360
Bonds and notes Preferred stocks	oleu values			2,780,362 2,600,310 4,820,840
Total				\$11,891,964
Liabilities— Taxes accrued Other expenses accrued_ Reserve for registration e Capital shares (163,924 1 Paid-in surplus Earned surplus since Oct. Unrealized depreciation a ments, Dr	xpense no par shar 15, 1935 rising from	revaluation	of invest-	\$14,561 16,445 1,800 4,098,100 9,537,579 104,612 1,881,132
Total				\$11,891.964
Net asset value per share 	of stock	the defension of the State of the state of t	(na ing papata) Kang panganganganganganganganganganganganganga	\$72.35
Seaboard Commen		14-14 A. 14	gs—	an a
6 Mos. Ended June 30- Net earn. serv. charges after prov. for lossess	1942	1941	1940	1939
and contingencies Bus adv. ser. income	\$430,031 50,025	\$426,244 38,200	\$406,765 13,964	\$396,585
Divs. from wholly-owned subsidiary co	700 8,309	35,000 8,237	27,000	64,000 11,373
Gross earned income.	\$489,065	\$507,681	\$464,663	\$471,958
Operating expenses	284,712	295,452	292,844	254,951
Int. on indebt. dur. per. Prov. for Fed. inc. tax	55,017 *72,711	37,000	52,507 18,800	52,394 22,000
	1100.000	14100 504		

Net income Divs. on preferred stock Divs. on common stock 1\$76,625 25,000 40,602 1\$103,534 25,000 25,000 40,602 \$100,512 25,000 40,602 \$142,613 25,000 40,602 "Includes \$24,354 provision for anticipated increase in rates

tEquivalent to 51 cents in 1942 and 77 cents in 1941 on 101,505 com-on shares.

1.50	1 2 4 10	Comparative	Balance	Sheet,	June	30
5. m.		a second se				1

Assets-	1942	1941	
Cash	\$1,031,751	\$1,290,018	
Notes and accounts receivable	5,291,453	10,786,715	
Miscellaneous accounts receivable		177.600	
Repossessed automobiles, etc	39.328	5,948	
Serial collateral notes receivable	350,000		
Equity in retail and wholesale rec. prev. sold	96,346	Section and	
Lien advs. against industrial mach. and equip.		212,815	
Investments	2,236	2,235	
Furniture, fixture and equipment	28,550	48,019	
Prepaid expenses and deferred charges	29,150	57,654	
Total	\$6,868,815	\$12,581,003	
Liabilities—	Trees a gene	to al population	
Notes payable unsecured	\$800,000	\$6,328,000	
Accounts payable and accrued expenses	25,157	30,763	
Accrued taxes, etc	145,414	83,180	
Dealers' participating reserve	11,946	136.370	
Long-term notes payable	*2,500,000	2,500,000	
Reserves	429,800	476.873	
Deferred income	20,315	180,177	
5% cumulative preferred stock (par \$50)	1,000,000	1,000,000	
Common stock (par \$10)	1,015,050		
Capital surplus	306,576		
Earned surplus	614,557	524,015	
Barney Surpius	. 014,001	024,010	

\$6,868,815 \$12,581,003 Includes \$250,000 maturing Feb. 15, 1943 .--- V. 155, p. 268

Sears, Roebuck & Co.-August Sales Off 26.2%-

Security Co. (Los Angeles, Calif.)-80-Cent Dividend The directors have declared a dividend of 80 cents per share on the shares of beneficial interest, payable Sept. 22 to holders of record Sept. 15. This compares with \$2 per share paid on June 22, last; 90 cents each on March 17, 1942, and on Sept. 22, 1941, and \$1 on Jan. 29, 1941--V. 155, p. 1927.

	Selected American	Shares,	Inc.—Ea	rnings		
	6 Mos. End. June 30-	1942	1941	1940	1939	
	Income-dividends	\$189,145 21,493	\$199,969	\$162,668	\$141,342 29,155	
	interest earned	21,495	10,826		29,155	
	"Total gross income_	\$210,638	\$210,794	\$166,099	\$170,497	
	Operating expenses	28,225	31.327	35,694	37,117	
	Fed. capital stock tax.	7.881	2,750	3.042	2,312	
1	Original issuance stamp					
	taxes		67	64	54	
	'Franchise tax	841	833	1,000	1.092	8
15	Net inc. for the period - (excl. of gains and	the states of th	i ser si ser si m		il4: or	
	losses on securs.) Cash div, from distribu-	\$173,691	\$175,816	\$126,298	\$129,922	
La.	e tion supplus	145 155	140.770-	1 100 505	110 1102 112	

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tion surplus _______ 145,155 ______148,779 ______128,595 &______122,113
 Balance Sheet, June 30, 1942, _________1113
 Assets—Cash, \$253,714; accounts receivable, \$20,529; cash divid@nds receivable, \$28,071; accrued interest receivable, \$4,3651; investments in marketable securities (at cost), \$9,003,625; deferred charges, \$722; total, \$39,311,025;
 Liabilitica

total, \$9,311,025. Liabilities Accounts payable, for securities purchased but not re-ceived, \$3,346; accrued Federal capital stock tax, \$18,415; accrued State franchise tax, \$750; accrued management, custodian and transfer agent's fees and expenses, etc. \$5,523; due for dapital stock sur-rendered and repurchased, \$101; other liabilities, \$57; capital stock (\$2.50 par), \$2,423;155; distribution.surplus, \$58,399; paid-in surplus, \$6,780,824; earned chalance June 30, 1942, affer charging deficit of \$3,017,871 at Dec. 31, 1938, to paid-in surplus, surplus, \$20,455; total, \$9,311,025...V. 155, p. 2286;

Shattuck Denn Mining Corp.-Earnings-

0 Mos. End. June 30 194 Sales of metals & con- \$768, centrates	799 \$1,268,791	1940 \$969,981 734,975	1939 \$627,707 489,955
Profit\$177, Other income2,	576 \$390,640 849 3;444		\$137.752 7,169
	424 \$394,084 579 29,328	1.4.1. 15	\$144,921 28,829
Deprec. of construct. & 23,	698 24,463	20,362	17,573

98,519 n. cash copper

on hand carried at cost, amounted to \$1,577,391. Current liabilities, before provision for income and profits taxes, were \$109,660. This left net working capital of \$1,467,731. The foregoing figures do not include any earnings of the Iron King mine, a producer of lead, zinc, gold and silver, located near Prescott, Arizona, which has been purchased by the company, possession having been taken on July 1, 1942.—V. 154, p. 548. 1.

Shawmut Association—Earnings—	A State of the second second
6 Mos. End. June 30-	1942 1941
Interest and dividends from securities other than bank stocks	\$123,771 \$127,089
Dividends from bank stocks	32,971 - 39,022
Total	\$156,742 \$166,111
Administrative expenses	19,022 -18,730 3,151 2,792
Federal capital stock tax Federal income tax	5,400 2,200
Tax on dividends paid at source	
the second s	*100 501 *141 050

Condensed Balance Sheet, June 30, 1942

Condensed Balance Sheet, June 30, 1942 Assets Securities, at quoted market prices (aggregate cost per books, \$4,820,923), \$3,333,677; shares of capital stock of seven suburban banks, \$1,726,502; notes receivable, \$53,273; accounts and accrued interest receivable, \$6,853; cash, \$557,277; total, \$5,757,582. Liabilities—Reserve for Federal taxes, \$18,390; common shares (no par/value, amount determined by the trustees as capital Dec. 19, 1933), \$5,000,000; capital surplus, \$2,226,338; unrealized depreciation (excess of cost over quoted market) of securities other than bank stocks; \$1,-487,246; total, \$5,757,582, --V, 185, p. 2189.

Sierra Pacific Power Co.-Earnings-1942-Month-1941 1942-12 Mos.-1941

Period Ended July J1				
Operating revenues	\$218,543	\$221,402	\$2.585.374	\$2,407,468
Operation	85.775	83.515	960,639	841,796
Maintenance	8,192	9,408	118,676	109,862
*Federal income and ex- cess profits taxes Other taxes	43,810 20,666	25,578 20,590	391,002 272,812	208,025 262,006
Utility oper. income	\$60,100	\$82.311	\$842.246	\$985,779
Other income, net	1,200	1,231	3,089	3,525
Gross income bef. re-		400 540	0045 224	\$989.303
tirement res. accr Retir. res. accruals'	\$61,300 13,872	\$83,542 13,891	\$845,334 165,759	155,927
Gross income	\$47,428	\$69,651	\$679,576	\$833,377
Int. on long-term debt_	8,125	8,125	97,494	93,983
Amort. of debt premium	Cr177	Cr177	Cr2,122	3,153
Other income charges	206	959	5,100	10,840
	000 074	\$C0 742	\$570 103	\$725 400

Net income <u>\$39,274</u> \$60,743 \$579,103 \$725,400 Dividends declared on preferred stock 210,000 210,000 Dividends declared on common stock 337,080 362,270 "If during the 12 months ended July 31, 1942, taxes had been com-puted in accordance with the provisions of the proposed 1942 Revenue Act, as passed by the House July 20, 1942, with its provision for a 45% income and surtax rate and a 90% excess profits tax rate, the net earnings would be less by approximately \$100,000.—V. 156, p. 789.

South Ame	rican Gol	1d &	Platinum	Co.	(&	Subs.)-
Earnings-	21				92 - E	87 H B B

6 Mos. End. June 30----*Net profit ______ †Earnings per share___
 1942
 1941
 1940

 \$97,988
 \$417,152
 \$239,691

 \$0.06
 \$0.24
 \$0.14
 \$125,085 \$0.07

Net profile
Store
Store<

Southern Bell Te	lephone	& Telegra	aph Co	Earnings	
Period Ended July 31-	1942-Mor	nth-1941	1942-7 N	los1941	
Operating revenues	\$8,702,741	\$7,286,457	\$57,909,779	\$50,192,478	
Uncoll. oper. revenues	29,687	26,500	194,587	186,628	
Operating expenses	5,799,943	5.011.262	37.995.398	32,590,663	
Operating taxes	1,498,489	1,138,269	10,228,182	8,668,190	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			40 401 010	\$8,746,997	
Mat anon income	\$1 374 622	\$1.110.426	\$9,491,612	DO, 140,991	

Net income -V. 156, p. 789.

799,921 7,709,594 6,772,828 1,115,109

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laneous taxes 29,579 29,328 29,468 Deprec, of construct. & equipment 23,698 24,463 20,362
Net inc. before depl. & inc. & prof. tax\$127,147\$340,292\$188,147\$
Note-Current assets as of June 30, 1942, including \$783,864 in and \$175,000 in U. S. Government securities at par, and with on hand carried at cost, amounted to \$1,577,391. Current liab

6 Mos. Ended June 30-	1942	1941	1940	1939	
Net sales	\$16,451,539	\$11,957,976	\$16,522,296	\$12,660,550	
Cost, expenses, deprec., depletion, taxes, etc	13,274,934	10,726,892	14,817,178	12,021,683	
Profit Other inc., less oth. exp,	\$3,176,605 216,458	\$1,231,084 203,911	\$1,705,118 279,836	\$638,867 261,336	
Net income Federal and State in-	\$3,393,063	\$1,434,995	\$1,984,954	\$900,203	
Federal and State in- come taxes	*1,539,340	231,798	161,642	10,011	
Net profit Dividends	\$1,853,723 750,000				i X
Surplus Shs. cap stock outstdg. Earnings per share	\$1,103,723 1,000,000 \$1.85	1,000,000	1,000,000	1,000,000	
*Includes excess profi	ts taxes.	 K. 1998 		1	

966

Consolidated Balance Sheet, Ju	ine 30	1.15
Assets-	1942	1941
*Property, plant and equipment	\$22,217,810	\$21,878,612
Stocks in other companies		6,482,352
Marketable securities	2,231,460	1,565,208
Material, merchandise and stock oil		5,509,398
Notes receivable		56,059
Accounts receivable		757,480
Due from affiliated companies		126,834
Other receivables		222,673
Other investments		3,113,076
Cash	7.068,210	3,794,449
Time and special deposits		2,667,938
Deferred charges	100,000	021,010
Total	\$49,080,871	\$46,695,159
Liabilities-		· · · · ·
Capital stock	\$25,000,000	\$25,000,000
Accounts payable	1,149,600	1,136,752
Tax liability		652,111
Annuities paybale currently		64,000
Workmen's comp. claims payable currently		7,606
Due to contr. for deed to Dec. 31		2,474
Customers' deposits		35,639
Other accrued accounts		
Deferred credit		
Annuities payable after Dec. 31		
Workmen's comp. claims pay. after Dec. 31		
Due on deed for contr. after Dec. 31		
Reserves	367,100	

367,100 308,549 19,062,892 18,286,567 Reserves Surplus __ \$49,080,871 \$46,695,159 Total

*After reserve for depreciation and depletion of \$95,761,220 in 1942; \$94,158,148 in 1941.--V. 155, p. 308.

Southern New En	gland Te	lephone (Co.—Earn	ings	
Period Ended July 31- Operating revenues Uncoll. oper. revenues Operating expenses Operating taxes	1942—Mon \$2,221,556 3,000 1,557,393 281,787	th—1941 \$1,974,246 4,000 1,327,627 285,170	19427 M \$14,741,205 12,000 9,851,012 2,222,899	\$13,046,370	
Net oper. income Net income V. 156, p. 615.	\$379,376 268,500	\$357,449 258,006	\$2,655,294 1,911,950	\$2,417,184 1,754,706	

Southern Ry.-Earnings-

2	10 Days En	ded Aug. 31	Jan. 1	to Aug 31
Period-	1942	1941	1942	1941
Gross earnings	\$8,133,207	\$5,067,410	\$170,292,618	\$117,399,415

-V. 156, p. 870.	ter in said			and the fig
Southwestern Asso	ciated 7	elephone	CoEari	nings-
Period Ended July 31 Operating revenues Uncoil. oper. revenues Operating expenses Operating taxes	1942N \$154,947 600 102,264 21,755	fonth—1941 \$148,428 600 87,665 21,019	1942—7 M \$1,054,358 4,200 688,668 173,230	40s.—1941 \$1,013,055 2,900 597,947 144,506
Net oper. income ← V. 156, p. 701.	\$30,328	\$39,144	\$188,260	\$267,702

	1 M M			
Southwestern Bel	l Telepho	ne Co	Earnings-	Alex Miller
Period Ended July 31-	1942-Mon	ith-1941	1942-7 N	tos1941
Operating revenues	\$10,136,144	\$9,056,610	\$67,766,217	\$61,845,404
Uncoll, oper. revenues	35,548	33,323	249,508	234,393
Operating expenses	6,539,104	5,715,958	43,486,904	38,351,258
Operating taxes		1,665,923	12,623,987	11,832,557
Net oper. income	\$1,707,773	\$1,641,406	\$11,405,818	\$11,427,196
Net income	1,412,500	1,322,023	9,499,111	9,322,796

Southwestern Gas & Electric Co.-Earnings-

Period End. June 30-	1942-3 N	tos	1942-12 N	tos1941
Total oper. revenues	\$2,180,183	\$1,998,349	\$9,201,614	\$8,089,262
Operating expenses	1,084,518	1,035,150	4,366,055	4,254,330
Taxes	220,341	200,593	863,778	763,298
*Fed. income taxes	236,631	182,330	1,091,187	501,122
*Fed. excess profits tax Charges in lieu of inc.	104,711		149,180	
& exc. profits taxes_	46,827	. 49,090	255,915	236,498
Net operating income	\$487,154	\$531,186	\$2,475,499	\$2,334,014
Other income net)	Dr6,446	1,295	Dr10,566	1,879
Gross income	\$480,708	\$532,481	\$2,464,933	\$2,335,893
Total deductions	214,056	228,170	845,228	913,775
Net income	\$266,652	\$304,311	\$1,619,705	\$1,422,120
Preferred stk. dividends	93,750	93,750	375,000	375,000
	and an other states and the second states an	personal and a set faile the set of the	Burgers and a subscription of the subscription of the	Brown a grown for cauge agent represed

Balance \$172.902 \$210,561 \$1.244.705 \$1.047.119

Southwestern Light & Power Co.-Earnings

ALC OU A UNIC	1 00. 1	armings-	
1942-3 M	051941	1942-12 M	los 1941
\$770,727	\$724,860	\$3,424,194	\$3,134,525
439,626	390,995	1,901,335	1,668,671
86,526	84,978	373,495	348,885
41,342	50,765	227,154	216,484
57,839		162,797	
	24,829	54,188	86,440
\$145,393	\$173,291	\$705,227	\$814,045
651	Dr1,598	2,987	200
\$146,044	\$171,693	\$708,214	\$814,245
71,135	69,114	286,123	287,936
\$74,909	\$102,579	\$422,091	\$526,308
	19423 M \$770,727 439,626 86,526 41,342 57,839 \$145,393 651 \$146,044 71,135 \$74,909	1942-3 Mos1941 \$770,727 \$724,860 439,626 390,995 86,526 84,978 41,342 50,765 57,839 24,829 \$173,291 651 Dr1,598 \$146,044 \$171,693 \$14,345 69,114 \$74,909 \$102,579	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

"Federal income and excess prolits taxes have been provided on the basis of a 40% rate for income taxes, and a schedule of rates i.

A . * 11 . 14

ranging from 50% to 75%, in the various brackets, for excess profits tax. Should the Revenue Bill of 1942, as passed by the House of Representatives on July 20, 1943, be finally, adopted, the provisions for Federal income and excess profits taxes, as shown above, would be further increased in the aggregate by approximately \$12,000 and \$35,000 in the respective three and 12 months' periods ended June 20, 1042. 1942

Note-Earnings figures published in 1941 prior to the enactment the Revenue Act of 1941 have been appropriately adjusted her for purposes of comparison.-V. 156, p. 518.

Southwestern Public Service Co. --- Interest Rate on Bonds

The con-with the Bonds— The company has filed an amendment to its registration statement with the SEC in which it fixes the interest rate on the \$20,000,000 issue of first mortgage and collateral trust bonds, series due May 1, 1972, at 4% in place of the 34% rate named in the original state-ment. Interest on the \$6,000,000 serial notes will be furnished by amendment, These notes will be due \$500,000 each Dec. 1, from 1943 to 1953, inclusive, and \$500,000 on June 1, 1954. The amended state-ment also covers 60,000 shares of 64% cumulative preferred stock (par \$100) and 185,000 shares of common stock (par \$1). Dillon, Read & Co., New York, is the principal underwriter.

General Electric Plans to Subscribe to Stock-

General Electric Plans to Subscribe to Stock— A joint application has been filed with the SEC pursuant to the Public Utility Holding Company Act of 1935 by General Electric Co, and by Electrical Securities Corp. A statement of the transactions proposed are summarized as follows: General Electric Co., through its wholly-owned subsidiaries, Electric Securities Corp. and G. E. Employees Securities Corp., proposes to exercise its right to subscribe for shares of common stock (par \$1) of Southwestern Public Service Co. at a price not less than \$450 nor more than \$6 per share at the rate of two shares of common stock of Southwestern Public Service Co. in connection with a merger of Community Power & Light Co. and of General Public Utilities, Inc., into Southwestern Public Service Co. The Commission set Sept. 10 for a hearing on the petition.—V, 156, p. 701.

Spencer Shoe Corp .--- Sales Continue Higher--

The corporation reports sales in its retail stores for the four weeks ended Aug. 29, 1942, 5.98% above those for the same four weeks of 1941, and for the 39 weeks ended Aug. 29, 1942, 16.92% ahead of the corresponding period of 1941.—V. 156, p. 871.

Sperry Corp.-Earnings-

1. 1. 1	· An	d Its Unit	ed States !	Subsidiari	as)	
6 Mos E	id. June 30		1.10	a to a fictor	1942	1941
Profit befo			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*\$13	.774.493	\$12,715,47
Federal ind	ome and	excess Droi	fits taxes		.380,255	
reactar mo	some and	CACCOS PIO	and the second	· · · · · · ·	And a	

 Net income
 \$2,394,238
 \$3,477,434

 Earnings per common share
 \$1.19
 \$1.72

Spiegel, Inc.-August Sales Off 47.7%-

Period Ended Aug. 31— 1942—Month—J941 1942—8 Mos.—1941 Sales \$2,169,572 \$4,148,133 \$24,941,893 \$31,243,232 —V. 156, p. 701.

Standard Gas & Electric Co .--- Weekly Output-

Standard Gas & Electric Co. where 142,53 companies in the tandard Gas & Electric Co. system for the week ended Sept. 5, 1942, tatel 161,789,000 kwh, as compared with 142,534,000 kwh, for the presponding week last year, an increase of 13.5% —V. 156, p. 871.

Standard Oil Co. (N. J.)-Retirement-

George W. Gordon, who has completed 40 years of service with this company, on Sept 2 relinquished his duties as head of the company's foreign refining group, but will continue in a consulting capacity. --V. 156, p. 615.

(L. S.) Starrett Co .- 50-Cent Common Dividend-

The directors have declared a quarterly dividend of 50 cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 13. A like amount was paid on March 30 and June 30, last. Payments during 1941 were as follows: March 29, \$1; June 28, \$1.50; Sept. 30, \$1, and Dec. 30, 75 cents.—V. 156, p. 790.

Staten Island Edison Corp.—Mayor LaGuardia Favors Purchase by City—

Staten Island Edison Corp.—Mayor LaGuardia Favors Purchase by City—
Mayor F. H. La Guardia proposed to the City Council Aug. 31 that we York City enter the public power business by purchasing the corporation, a subsidiary of Associated Gas & Electric Corp.
He said he hoped the city could get the property for \$14,000,000, the difference of the investment "would be amply self-sustaining" if the city had to pay as much as \$16,600,000.
Athough the city operates the rapid transit system power plants, it never has sold power to the public. The Staten Island company serves all of the Borough of Richmond. Before the city could acquire the utility it would be necessary to submit the proposal to the voters.
Declaring the city "if it is to act, must act promptly." he proposed to the voters due to its property is \$16,969,761, less depreciation of \$2,631, 150,000,000, and materials, supplies and receivables amounting to \$800,000, and materials, supplies and receivables amounting to \$800,000, and materials, supplies and receivables amounting to \$800,000, and materials, supplies and receivables and investments valued at \$1,800,000 and materials, supplies and receivables amounting to \$800,000, and materials, supplies and the events.
The angliad to confirm Mayor La Guardie's statement to the City Council that there have been discussions have not reached the point of areful consideration, not only by the city, ot New York, as the Mayor States, these discussions have not reached the point of areful consideration, not only by the city council and the voters, we will devote every effort, in cooperation with the officials of

Trade Group Writes Council on Mayor's Yardstick Plan

Plan-A public hearing on Mayor La Guardia's proposed bill authorizing the city to purchase the electric power plant of the Staten Island Edison Corp. at a cost of not more than \$16,500,000 was requested Sept. 2 by the Commerce and Industry Association of New York. "The enactment of this local law would be the first step to allow the city to embark upon the ownership and operation of an electric light and power plant for service to consumers." said the request, contained in a letter by Thomas Jefferson Miley, Secretary of the As-sociation, to Councilmen Joseph E. Rinsley, Chairman, and Joseph T. Sharkey, Vice Chairman, of the Finance Committee.-V. 154, p. 19731.

Sterling Products Inc .-- To Change Name-May Simplify Corporate Structure-

A special meeting of the stockholders will be held Oct. 15 to vote upon a recommendation of the directors that the corporate name of this corporation be changed to Sterling Drug, Inc., James Hill, Jr., President, announced on Sept. 7. The Markins

A letter from Edward S. Rogers, Chairman of the board, explains that "subject to the passage of pending tax legislation, the corporation may deem it advisable to simplify its subsidiary corporate structure and to operate some of the businesses now being conducted through subsidiaries." The Bterling organization comprises 29 domestic and a number of foreign subsidiaries, all wholly owned. "If Sterling's corporate structure is simplified in accordance with Mr. Rogers' letter to stockholders," Mr. Miller said, "the 'Sterling' name will appear for the brand products. Of course, Sterling's many well-known brand names will be retained." Mr. Rogers' letter points out that "Sterling Products (Inc.) as a corporate name is similar to the corporate in a number of States. For example, the name 'Sterling Products (Inc.) has been early has a commenced proceedings against the corporation has been unable to business in a number of states. For example, the name 'Sterling Products (Inc.). As a result of such situations, the corporation has been unable to business in a license to do business in several States." A survey of corporate names available throughout the United States, the letter continues, has led the mannegment to select Sterling Products of 'Sterling' and identifies the corporation as being in the drug business," asys Mr. Rogers, further adding: "The corporation at present is operated as a holding company and has paid substantial income taxes." To divide subsidiary corporates may deem it advisable to simplify its subsidiary corporates structure and to operate some of the businessen now being conducted through subsidiaries. To do this, the corporation may been the subsidiary corporate structure and to operate some of the businessen now being conducted through subsidiaries. To do this, the corporation may been the solidaries are located." President Summarizes One-Year Record of Dissocia-tion for the subsidiary corporate structure and to operate some of the businessen and offers of such subsidiaries are located."

President Summarizes One-Year Record of Dissociation from I. G. Farben-

tion from I. G. Farben-James Hill, Jr., President, issued the following statement Sept. 3 on the occasion of the first anniversary of the entry of Consent De-crees in Federal Court which terminated then existing contracts be-tween Sterling and F. G. Ferbenindustrie A. G. of Germany: "Under the company's new management, installed shortly before entry of the Consent Decrees Sept. 5, 1941, Sterling has completely severed all contracts, business and relations with I. G. Farben; and the steps taken to that end demonstrate the purpose of the manage-ment to keep the severance permanent. "The Treasury Department and the Department of Justice conducted separate investigations this spring to determine, among other things, that Sterling had severed previously existing relations with I. G. Parben. Their reports have not been made public but Thurinan Arnold, Assistant Attorney Geheral, wrote in the September issue of "The Atlantic Monthly' that 'Sterling Products is now rid of German domi-nation."

Atlantic Monthly' that Sterling Products is now rid of German domi-nation.' The adjustments in the company's affairs made during the year by the management include: "I. Development of Sterling into the largest American organization in the Latin-American field by doubling its personnel, intensifying its selling activities and increasing its advertising appropriations to make it the most important advertiser, foreign or domestic, in Latin America, The substantial increase in sales resulting from this added effort has made Sterling the strongest competitor of I. G. Farben for the pharma-cettical markets of Latin America. "2. Abandonment of the aspirin business in Latin America, in whose profits I. G. Farben had participated, and its replacement with a new aspirin business wholly owned by Sterling. "3. Launching of an entirely new business in ethical pharmaceutical products (drugs dispensed largely on physician's prescriptions) in Latin America and in other parts of the world not under Axis control. "4. Liquidation of wholly-owned subsidiaries in South America and Mexico which had been associated with the now abandoned aspirin business, and termination of interest or business relations with all other companies in which the Germans have an equity or participate in the profits. "5. Exansion of research here at home so that contributions can

Latin America and in other parts of the world not under Axis control. "4. Liquidation of wholly-owned subsidiaries in South America and Mexico which had been associated with the now abandoned aspirin business, and termination of interest or business relations with all other companies in which the Germans have an equity or participate in the profits. "5. Expansion of research here at home so that contributions can be made to medical progress without dependence on foreign research. "6. Tremendously increasing, in cooperation with the appropriate in-strumentalities of the Government, the war production of Important drugs required by the armed forces. "During the life of the now terminated contracts with I. G. Farben the profits resulting from the business growing out of them accounted for approximately 10% of Stering's annual earnings, while the re-mainder of the company's business, having nothing whatever to do with the agreements, was the basis for 90% of Sterling's yearly net profit. In this latter category are included the world-wide sales of the company's many popular, well-advertised drug products. "As to the company's nuclear subsed and are outstanding, is in the hands of some 24,500 stockholders. Of this number 98% are Americans, who own 98.5% of the outstanding shares. British subjects own practically all of the remainder."-V. 156, p. 790.

Staught Brog Starog Ing Farmings

Sterchi Bros. Sto	res, inc	-Larnings		te de la	
6 Mos. End. June 30	1942	1941	1940	1939	
Net sales	\$2,744,992	\$3,733,818	\$2,886,528	\$2,693,106	
Cost of goods sold and operating expenses	2,355,161	3.069.078	2,510,639	2.343.783	
Gen. & admin. exp	49,916	39.834	36,709	34.091	
*Inc. chgs. & cred. (net)	60,166	162,276	153,586	152,597	
Net prof (before prov.		Printlender and	Anness Adaption to the local date	Send work to the owners	
Fed, income tax)	\$279,749	\$462,630	\$185,595	\$162,634	
Surplus Jan. 1	1,521,401	1,335,210	995,711	713,701	
Total	\$1,801,150	\$1,797,839	\$1,181,306	\$876,335	
Dive. paid-6% cum. 1st					
preferred dividends	31,719	32,430	32,648	33,945	
Prior year adjustment			1,510	2,113	
Surplus June 30	\$1,769,432	\$1,765,409	\$1,147,148	\$839,618	
Earns per sh. on 298,108	the second	C A A MARKAN	1.4	All Andrews	

\$0.83 \$1.40 \$0.47 \$0.39 shares of com. stock. *Includes provision for losses from repossessions and uncollectable notes and accounts receivable.

Condensed Balance Sheet as at June 30, 1942

Condensed Balance Sneet as at June 30, 1942 Assets—Cash, \$705,843; accounts receivable, \$2,566,041; investments and sundry assets, \$11,188; furniture and fixtures, automobiles, trucks, etc., at cost (less depreciation), \$95,869; improvements to leased prop-erty (at cost less amortization), \$172,398; deferred charges, \$73,193; total, \$5,571,910.

total, \$5,571,910. Liabilities—Notes payable—banks, \$150,000; accounts payable—trade, \$138,860; accrued expenses, etc., \$137,390; Federal income taxes pay-able, \$267,667; notes payable, banks (not current), \$350,000; reserve for contingencies, \$136,200; 6% cumulative first preferred stock (\$50 par), \$1,053,000; 5% non-cumulative scond preferred stock (\$20 par), \$392,120; common stock (\$1 par), \$298,108; capital surplus, \$879,133; earned surplus, \$1,769,432; total, \$5,571,910.—V. 156, p. 701.

Stillwater Worsted Mills-Debentures Called

All of the outstanding sinking fund 5½% gold debentures, series A., due Feb. 1, 1943, have been called for redemption as of Oct. 1, 1942, at 100 and interest. Payment will be made at the office of Lee Hig-ginson Corp., 50 Federal St., Boston, Mass., or in Chicago, Ill. The State Street Trust Co., Boston Mass., is successor trustee under the indenture securing these debentures.—V. 156, p. 871.

Sundstrand Machine Tool Co.-Interim Earnings

Sundistrand Machine 1001 Co.—interim Larnings— In the seven months ended July 31, 1942, net income per share of common was \$15.46 before provision for Federal income and excess profits taxes. Pending passage of the 1942 tax bill, the company has set up a tax reserve of 80% of its income, with the result that net per share after taxes was \$3.09. The board of directors on Aug. 31 declared a dividend of \$0.65 per share on the common stock, payable Sept. 21 to holders of record Sept. 10. Similar distributions were made in the first and second quar-ters of 1942.

share on the Sept. 10. Sim ters of 1942. 44. A second se second sec

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CONTRACT - AND ARE A BARDY AND THE Volume 156 Number 4107 THE COMMERCIAL & FINANCIAL CHRONICLE

Unaudited figures indicate a net working capital position of \$1,433,-798 at July 31, 1942. This compares with \$1,006,418 at the year-end, a gain of 42 (.' Company has had no bank loans since the war-began. In the seven months ended July 31, 1942, shipments showed a gain of 48 (.' over the corresponding period of 1941.' At Aug 22, 1942, the backlog of unfilled orders was approximately three and a half times larger than a year ago.

New Plants Under Construction

New plants are under construction in both Rockford and Ann Arbor The Rockford plant will involve a total expenditure of approximately \$1,500,000, and at Ann Arbor the cost of the project will be in the neighborhood of \$500,000. Both plants are being financed by the Gov-ernment.—V. 155, p. 2190.

Sylvania Electric Products, Inc.-31¼-Cent Div.

The directors have declared a dividend of 31% cents per share on the common stock, payable Oct. 1 to holders of record Sept. 18. A like amount was disbursed on April 1 and July 1, last, and on Dec. 20, 1941, on the present stock which resulted from a two-for-one split-up in September, last year. The old common stock paid 62% cents per share each quarter.—V. 156, p. 790.

(William) Taylor, Son & Co., Cleveland-Redemption All junior preferred shares outstanding as of Sept. 30, 1942, have been called for redemption on Oct. 1, 1942, at 100 and dividends. Pay-ment will be made at the office of the treasurer of the company, 630 Euclid Ave., Cleveland, Ohio. Holders of preferred stock bearing date of issuance prior to April 1, 1942, have been notified that such certificates of stock have been changed into the junior preferred shares referred to above.—V. 155, 0, 1519.

p. 1519.

Tennessee Corp. (& Subs.)-Earnings-1942 1941 1940 1939 \$514,520 \$730,126 \$652,088 \$367,293 6 Mos. End. June 30— *Estimated net income Earnings per share on 853,696 shs. cap. stk. \$0.76 \$0.85 \$0.43

\$0.60 BDJ, DDG SILS CRD. SIK. \$0.60 \$0.85 \$0.76 \$0.43 *After bond interest, depreciation and Federal income taxes (excess profits tax in 1942 and 1941), proportion of earnings applicable to minority interest. Profit for the first half of this year after charges, but before esti-mated income and excess profits taxes, was \$1,514,520 against \$1,-215,126 in the like 1941 period. Note-The provision for income and excess profits to 1000

Note—The provision for income and excess profits in 1942 is estimated under the 1942 Revenue Bill as recently passed by the House of Representatives.—V. 156, p. 702.

Tip Top Tailors, Ltd.-Common Div. Halved-

The directors have declared a quarterly dividend of $7\frac{1}{2}$ cents per share on the common stock, no par value, and the usual quarterly dividend of \$1.75 per share on the 7% preferred stock, par \$100, both payable Oct. 1 to holders of record Sept. 19. Previously the company made quarterly payments of 15 cents per share on the common stock.--V. 145, p. 4130.

Tobacco & Allied Stocks, Inc .-- Earnings--

Tobacco de Tanica Stocks, and Barnin	
6 Mos. End. June 30-	1942 1941
Income-dividends earned	\$127,781 \$125,195
Stock loan premium received	342 205
. Interest earned	1,622
Total income	\$128,123 \$127,022
Expenses	13,159 13,995
'Interest paid	7,542
Provision for Fed. inc. & defense taxes (est.)	5,000 3,500

Net income,	before profil	on sales of securs.	\$102,422

\$103.527

U.St RPIICPRAO

Net income, before profit on sales of securs. \$102,422 \$103,527 Balance Sheet, June 30, 1542 Assets—Demand deposits in banks, \$163,319; investments, at cost, \$4,640,911; dividends receivable, \$13,892; air travel deposit, \$425; furniture and fixtures, at nominal amount, \$1; total, \$4,818,548. Liabilities—Unsecured note payable to bank, due Oct. 1, 1942, \$750,000; accounts payable and sundry accruals, \$4,470; Federal capi-tal stock, State and city taxes, \$4,633; reserve for Federal income tax, estimated, \$10,672; capital stock (67,013 no par shares), \$2,321,565; paid-in surplus, \$1,160,782; other capital surplus, \$48,249; earned surplus, \$84,775; total, \$4,818,548.—V. 154, p. 1633.

Todd Shipyards Corp.—New Director Appointed—. Mrs. Elinore M. Herrick has been appointed director of personnel and labor relations of this corporation. She has tendered her resigna-tion as regional director of the National Labor Relations. Board, to become effective on Sept. 15, it was announced on Aug. 29.—V. 156, p. 790. become p. 790.

Twin State Gas & Electric Co .- Earnings-

Twin State Gas & Electric CoLati	migs-
Period End. July 31- 1942-Month-1941	1942-12 Mos1941
Operating revenues \$222,288 \$219,691	\$2,828,648 \$2,659,536
Operation 54,353 49,663	618,277 594,561
Purchased power 80,043 74,485	943,689 767,613
Maintenance	86,351 97,386
Prov. for depreciation 21,626 26,064.	332,213 297,570
State & munic. taxes 15,690 16,376	191,465 193,881
Social secur., Federal &	and a share the second as a second
State taxes 1,302 1,357	16,122 17,821
Federal taxes 5,015 5,319	68,231 63,776
Federal income tax 4,400 6,687	124,331 111,559
Net operating income \$28,488 \$33,235	\$447,969 \$515,369
Non-operating income Dr463 501	304 2,939
Gross income \$28,025 \$33,736	\$448,273 \$518,308
Bond interest	133,936 133,936
Other interest (net) 8,141	96,059
Other deductions 2,839 2,611	63,523 33,254
Net income \$5,884 . \$11,798	\$154,755 \$263,203
Pref. div. requirements:	101 050 101 050

Pref. div. requirements: 7% prior lien______ 14,320 14,320 171,850 171,850 15% preferred ______ 6469 6469 77,625 77,625 The estimated provision for Federal income tax for the periods applicable to the year 1942 have been computed at a 40% rate for normal and surtaxes. The estimates for 1942 are without adjustments for possible deductions for the amortization of defense or war facili-ties or adjustments which may arise in connection with the proposed disposition of the assets of the company. IDividends on cumulative 5% preferred stock all owned by New England Public Service Co. are in arrears since March 31, 1937, and amount to \$414,000,--V. 156, p. 439.

Union Bag & Paper Corp .-- Post War Planning Manager Appointed-

ager Appointed— A maneger of Post War Planning, whose assignment is to study "social political and economic changes and their possible effect on all departments of our company." has been appointed by this cor-poration, Alex Calder, President, announced on Sept. 4. The new position will be filled by Donald Johnson Hardenbrook; until recently Chairman of the board of the Institute of Applied Econometrics, New York, where he was associated with Dr. Charles F; Roos in economic research.—V. 156, p. 702.

United Cigar-Whelan Stores Corp.-New V.-Pres.-Herbert P. Luce has been elected a vice-president of the company. He will continue in charge of the company's leasing and real estate activities, covering the entire country. He has been with the company since 1938.—V. 156, p. 519.

United Gas Improvement Co.-Hearing Ordered-An order reconvening on Sept. 29 the proceedings to determine whether the company should be required to divest itself of direct or indirect interest in the Public Service Corp. of New Jersey was issued

Sept. 4 by the SEC. Parties wishing to intervene have until Sept. 21 to notify the Commission.

Weekly Output-

The electric output for the U. G. I. system companies for the week nded.Sept. 5, 1942, amounted to 117,815,670 kwh., as against 99,572,-64 kwh. in the same week last year, an increase of 18,243,006 kwh., r 18.3% -V. 156, p. 872.

a set to an an an and the set of the set of the				
United Air L	ines Trans	port Corp.	. (& Subs)—Earns.
Period End. June 30	1942_	-3 Mos1941		Mos1941
Rev. passmiles		71,907,376	300,887,639	237,262,593
Mail pound-miles_ 2				
Expr. pound-miles_	755 259 335		5,163,160,430	
Rev. plane-miles	5,877,447		26,443,395	24,557,126
Operating revenues:	0,011,111	0,000,000	20,443,550	21,001,120
Passenger	\$3,967,821	\$3,550,430	\$15,082,008	\$11,833,145
Mail	1.268,149	1.027.787	4.537.582	3.844.454
Express	543,798	194,971	1,368,362	704.014
Miscell. (net)	411.878	274,658	1,225,579	546,896
11130011. (IICU)	411,070	214,030	1,220,019	540,850
Total oper. revs.	\$6,191,646	\$5.047.846	\$22,213,531	\$16.928.509
Oper. & maint	4,197,498	3.885.342	16,787,997	14.674.818
Depreciation	381,147	502,934	1,735,038	1,868,966
Net salv. on equip.				
sold	132,012	Cr81,015	15,053	Cr78,866
Taxes (other than				
Federal income	205,281	202,176	844,239	781,719
				102,120
Net earns. from				5
operations	\$1,275,703	\$538,409	\$2,831,204	*\$318,128
Inc. from miscell.	+=,=,=,++,+++	++++++	\$2,001,201	4010,100
prop., int., etc.			4	
(net)	Dr12,211	Dr86.453	69.661	Dr103,502
Profit on sale of		2100,100		27103,003
subsid. in 1940	enere en present	49		322,175
		And the set of the set of the	and for the loss and the	000,210
Inc. before Fed.	1. S.		and the second sec	4 · · · · · ·
income taxes	\$1,263,497	\$451,956	\$2.00.865	*\$99,455
Fed. income taxes_	524,200		858,200	77,100
a yai moomo tanooz	0011000			11,200
Net income	\$733,237	\$451,956	\$2.042.665	*\$176.555
Earns. per common		4.01,000	\$2,012,000	\$110,000
share	\$0.49	\$0.30	\$1.36	1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			φ1.30	

Notes.—(1) Pederal income taxes on 1942 earnings accrued on com-pany's books at a rate of 40%, including an adjustment to increase accrual during first quarter from 31% to 40%. The revenue bill recently adopted by the House of Representatives and now pending in the Senate imposes a rate of 45%. (2) Income tax rate applicable to earnings in 1940 was 24% and in 1941 was 31%.—V. 156, p. 703.

1					
	Unite	d Dri	ig. Inc	-Ea	rnings-

6 Mos: End. June 30— *Profit before Federal taxes	1942 \$3,310,987	1°41 \$775,173
Federal taxes	2,342,848	256,536
Net profit	\$968,139	\$518,637

Solo, 133 Solo, 137 After depreciation and bond interest. Continuing the trend shown in the first quarter, sales for the first half of this year showed a gain of nearly \$8,000,000 over the first half of 1941, an increase of approximately 17%. In this connection, however, Joseph A. Galvin, President, observed that the growing scarcity of some raw materials used in the manufacturing companies and diminishing stocks of certain types of merchandise in the retail subsistaines are adverse factors which may tend to retard the present increasing rate of volume. "As a partial offset to these unfavorable factors," Mr. Galvin stated, "the company is receiving an increasing volume of war orders, Several of our manufacturing companies are actively engaged in filling Government orders, including one of our larger subsidiaries which now devotes vor 90% of its operations to war work. The company's laboratories are developing substitute products to relieve some of the expected shortages in raw materials, as well as undertaking special work in connection with the Government's war program."—V. 155, p. 2015.

United Grain Growers, Ltd.-Initial Dividends-

The directors have declared initial dividends of \$1 per share on the % non-cumulative preferred A stock and 25 cents per share on the ass B stock, both payable Sept. 15 to holders of record July 31. V. 154 D. 1601.

United Illuminating Co. of New Haven-50-Cent Div. Context Intuitinating CO. 01 Netw Haven—50-Cent Div. The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 11. A similar distribution was made on this issue on April 1 and July 1, last. During 1941 and prior to the two-for-one split-up on Jan. 24, 1942, the company made the following payments on the old stock: April 1, July 1 and Oct. 1, \$1 each, and Dec. 29, \$2.—V. 155, p. 161.

United States Guarantee Co.-Balance Sheet-

Balance Sheet June 30, 1942	Call Contraction
Assets	\$8,828,431 248,538 528,223
ublic utility bonds and stocks ndustrial, etc., bonds and stocks ash	4.471.578
remiums not over three months due	498.376
einsurance receivable corued interest ther assets	41,149 63,595
Total	\$20,549,703
Liabilities— eserve for unearned premiums	\$4,302,720
teserve for losses and claims	. 87,518
einsurance reserves unds held under reinsurance treaties	454,214
ammissions and brokerage	149 646

1	Reserve for unearned premiums	\$4.302.720
	Reserve for losses and claims	2,829,155
	Reserve for loss adjustment expenses	87.518
ŝ	Reinsurance reserves	1,263,741
	Funds held under reinsurance treaties	454,214
	Commissions and brokerage	148,646
	Federal, State and other taxes	788,684
	Accounts payable	93.477
	Voluntary special reserve	35.727
	Voluntary contingency reserve	
	Capital paid in	
'n	Surplus	

\$20,549,703 Total ______. -V. 155, p. 608.

United States Leather Co .- \$8 Accumulated Dividend The directors on Sept. 9 declared a dividend of \$8 per share on account of accumulations on the 7/2 cumulative prior preference stock, par \$100, payable Oct. 1 to holders of record Sept. 21. This compares with \$7.75 paid on July 1, last, \$6 on May 1, 1942, and \$1.75 each on Jan. 2 and April 1, 1942. Payments during 1941 were as follows: Feb. 25, \$1.50; May 29, \$2; July 1, \$3; and Oct. 1 and Nov. 22, \$3.75 each. Arrearages after payment of the current dividend will amount to \$8 per share.—V. 155, p. 2288.

Universal-Cyclops Steel Corp.-Larger Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 15. This compares with 30 cents paid on June 30, last, and 25 cents on March 30, 1942. Payments during 1941 were as follows: March 29, 20 cents; June 30. 25 cents; Sept. 30, 45 cents, and Dec. 29, \$1.10.---V. 155, p. 2375, 2288.

Universal Pictures Co., Inc.-\$2 Preferred Dividend-The directors have declared a dividend of \$2 per share on account of accumulations on the 8% cumulative. Ist preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 25. A like amount was paid on this issue on Jan. 1, April 1 and July 1, last, and on July 11 and Oct. 1, 1941. The previous disbursement, viso \$2 per share, was made on Oct. 1, 1952. -V. 155, p. 2375.

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Utah Light & Traction Co.-Earnings 879 6,354 5.739 69,681 69,710 Net oper, revs. Rent from lease of plant \$24,125 31,258 \$770 50,948 \$128,676 499,533 \$25,440 12 Gross income \$55 383 \$51,718 50,763 1,276 \$628,209 607,506 21,196 \$620,404 609,150 15,112 Interest on mtge, bonds Other int. and deducts._ 50,200 2,144

*Deficit. \$3.039 *\$321 *\$493 **\$3.858

Note--No provision has been made in the above statement for unpaid interest on the 6% Income Demand Note, payable if, as, and when earned, amounting to \$2,617,599 for the period from Jan. 1, 1934, to Dec. 31, 1941.--V. 156, p. 440.

Utah Power & Light Co. (& Subs.)-Earnings-

			U Dunsij	-nai migo	
	eriod End. July 31-		onth-1941		Mos.—1941
Ope	rating revenues	\$1,378.565	\$1,230,968		\$14,762.237
Ope	rating expenses	598,761	474.563	6.804.093	6,323,173
*Fe	deral taxes	156,178	101.303	1.674.817	917.856
Oth	er taxes	154,552	153,158	1.724.532	1.674.092
Pro	perty retirement re-				1 .
	rve appropriations_	101,500	99.309	1,203,105	1.141,855
. Ama	ortization of limited-				-,,,
te	rm investments	150	150	. 1,800	600
	· · · · · · · · · · · · · · · · · · ·			Street on the second	
	et oper. revs	\$367,424	\$42,485	\$4,610,419	\$4,704.661
Oth	er income (net)	1,160	433	6,702	
' G	ross income	\$363,584	\$402,918	\$4,617,121	\$4,709,467
Inte	erest on mtge. bonds	186,687	189.028		
	on debenture bonds	25,000	25,000		
	er int, and deducts.	15.227	15,002		
Inte	erest charged to con-	10,221	13,002	100,420	101,431
st	ruction-Cr				8,146
				<u>.</u>	
		2			

Net income \$141,670 \$173,888 \$1.868,365 \$1,967.852 †Dividends applicable to preferred stocks_____ 1,704,761 1,704,761

Balance \$163.604 \$263.091 [•]Includes provisions for Federal taxes of \$54,600⁺ for the current month and \$323,200 for the 12 months ended July 31, 1942, additional to the amounts required under the Revenue Act of 1941.

†Dividends accumulated and unpaid to July 31, 1942, amounted to \$7,855,551. Latest dividends, amounting to \$1.75 a share on \$7 pre-ferred stock and \$1.50 a share on \$6 preferred stock, were paid on July 1, 1942. Dividends on these stocks are cumulative.—V. 156, p. 791.

Utility Equities Corp.-June 30 Report-

The report of corporation for the six months ended June 30, 1942, shows net assets as of that date equivalent to \$72.95 per share of the \$5.50 dividend priority stock. The priority stock is entitled to \$100 per share and accumulated dividends in hovoluntary liquidation and to \$10 per share and accumulated dividends in voluntary liquidation. The net assets as shown in the respective reports amounted to \$75.25 per priority share at Dec. 31, 1941, and to \$82.21 at June 30, 1941. Earnings for Six Months Ended June 30

Balings for bix pro	nens chaea	June 30	
Income—cash dividends on stocks Interest earned on bonds	1942 \$138,351 22,605	1941 \$149,375 18,252	1940 \$140,572 9,258
Total Management expenses Corporate expenses Capital stock and sundry taxes Prov. for Fed. inc. & defense taxes Interest—paid to bank	\$160,956 19,982 3,524 4,244 4,100		\$149,830 16,607 5,325 7,742
*Excess of income over expense	\$129,105	\$138 351	\$119 488

\$129,105 74,014 75,099 security transactions. 79.399 Dividend on \$5.50 div. priority stock 74,014 *Without giving effect to results of security

Balance Sheet, June 30, 1942

Assets—Cash in banks, \$487,098; dividends receivable and inter accrued, \$31,417; general market securities, at market quotations, \$ 886,820; total, \$5,405,335.

886,820; total, \$5,405,335. Liabilities—Account payable for securities purchased—not received, \$8,878; accounts payable, accrued expenses and taxes, \$7,299; reserve for Federal income taxes, \$4,100; \$5,50 dividend priority stock (\$1 par), \$73,814; common stock (10 cents par), \$56,755; surplus, \$7,608,545; unrealized depreciation (net) of general market securities owned, \$2,-354,056; total, \$5,405,335.—V. 155, p. 2102.

Victor Chemical Works-25-Cent Dividend-

The directors on Sept. 4 declared a dividend of 25 cents per share on the capital stock, par \$5, payable Sept. 30 to holders of record Sept. 19. A similar distribution was made on June 30, last, as against 30 cents on March 31, 1942. Payments during 1941 were as follows: March 31 and June 30, 30 cents each; Sept. 30, 35 cents, and Dec. 27, 45 cents.—V. 156, p. 616.

Virginia Electric & Power Co.-Earnings-

vinginia Electric	a Lower	CuLa	innigs	240, 10, 10, 100
Period Ended July 31-	. 1942-Mo	nth-1941	1942-12	Mos1941
Operating revenues	\$2,546,998	\$2,053,422	\$27,199,359	\$22,770,361
Operation	. 938,126	771,783	9,952,107	8,369,490
Maintenance	177,066	167,069	2,169,230	1,774,053
Depreciation	225,584	210,167	2,630,312	2,440,391
*Federal income taxes	. 590,800	263,100	4,826,200	2,522,441
Other taxes	216,011	179,173	2,300,108	2,038,395
Net oper. revenues	\$399,410	\$462,130	\$5,321,402	\$5,625,591
Other income, net loss_	28,814	2,467	121,919	44,991
Balance	\$370,596	\$459,664	\$5,199,483	\$5,580,600
Interest and amort	150,811	150,791	1,816,473	1,766,588
Balance	\$219,784	\$308,873	\$3,383,010	\$3,814,011
Preferred dividend requir	rements		1,171,602	1,171,602
4 5.97 A		-	There was a subject of a subject of the sub-	And a statement of the

Balance for common stock and surplus_____ \$2,211,408 \$2,642,403 Balance for common stock and surplus______ \$2,211,408 \$2,642,403 *Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$1,500,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$3,200,800 and \$829,300 for the 12 months ended July 31, 1942 and 1941, respectively. For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.--V. 156, p. 791.

Walgreen Co .- August Sales Up 17.8%-

Period End. Aug. 31— 1942—Month—1941 1942—8 Mos,—1941 Sales—_______\$8,541,959 \$7,251,858 \$62,658,227 \$54,250,340 —V. 156, p. 616.

0. (P. Suba) Forninge

Virginia Public Service Co. (& Sub	s.)—Earr	nings
Twelve Months Ended June 30-	1942	1941
Gross operating revenues	\$13,077,201	\$10,918,847
Onesstion	5,031,625	4,004,270
Operation Maintenance	699,914	618,791
Prov. for retirement (deprec.) of fxd. capital	1.631.767	
Federal income taxes	633.370	
*Federal excess profits taxes	1,159,318	
Other taxes	1,013,937	
	\$2,907,270	\$3,495,819
Operating income	50,169	
Other income (net)	00,105	01,000
Gross income	\$2,957,439	
Interest on long-term debt	1,929,186	1,973,064
Amort of debt discount and expense	160,452	173,967
Amortization of premium on debt at statistic	Cr3,502	and the states
Taxes assumed on interest	32,775	36,940
	34,293	39,841
Internet charged to construction	Cr26.704	Cr34,806
Miscellaneous income deductions	A PARTY OF A	10,100
a war war ya na war na sa		
Net income	*********	

Consolidated Balance Sheet, June 30

\$61,653,311 \$60,755,256

178,216 3,249,606

Consolidated Balance Sneet, J	une au	1 1 1 1 H
Assets-	1942	1941
Plant, other physical property, etc	\$54,588,266	\$54,315,234
Investments	1,168,713	1,174,713
Sinking funds		490
Miscellencous special funds		528,620
Miscellaneous special funds	2,541,330	1,601,820
Miscellaneous special deposits	696,371	260,032
Temporary investments		
Temporary investments		1,956
Notos receivable Accounts receivable from customers, etc. (less		e d'est de la d
Accounts receivable from customers, etc. (1655	814,120	770.970
reserves)		388,506
Materials and supplies	117,759	70,670
Prepayments	127.692	1,294,210
Unamortized debt discount and expense		130,928
Retirement work in progress		155.923
Other work in progress	369.333	61,183
· Other deferred debits	309,333	01,105
Total	\$61 653 311	\$60.755.256
, Total	\$01,000,011	000,100,200
Liabilities-		
Common stock, 782,000 (\$1 par) shares	\$782,000	\$782,000
Pfd. stock, 94,204 (\$100 par) shares	9,420,400	9.420,400
Long-term debt	36,946,370	36,649,000
Long-term debt maturing within one year	. 112,808	182,000
Accounts payable	361.293	420,876
Accounts payable Customers' deposits	462,237	412,301
Accrued Fed. inc. and excess profits taxes	999,015	535,036
Other accrued taxes	411,310	353,041
Interest accrued on long-term debt	493,750	553,314
Other accrued liabilities	149.368	135,035
Other current and accrued liabilities	188,294	178,899
Unamortized premium on debt	1.464.874	
Customers' advances for construction	63.441	18,364
Other deferred credits	6.802	16,701
Total reserves		7,670,468
Contributions in aid of construction		178,216
Forned surplus since Jan 1 1938	*3.478.966	3,249,606

Washington Water Power Co. (& Sub.)-Earnings-

Total ______. *Deficit.---V. 156, p. 520.

 Total reserves
 13,073,993

 Contributions in aid of construction
 196,316

 Earned surplus since Jan. 1, 1933
 *3.478,966

•Federal taxes Other taxes Prop. retir. res. approp.	453,275 132,024 97,525 90,753	88,187 103,908 91,158	1,290,122 1,158,367 1,090,035	1,128,621 1,185,859 1,098,739
Net oper. revenues Other income, net	\$225,204 1,624	\$127,853 1,816	\$2,808,659 40,387	\$3,148,520 .37,030
Gross income Int. on mtge. bonds Other int. and deducts. Int. chgd. to constr., Cr	\$226,828 64,167 16,360	\$129,669 64,167 15,840	\$2,849,046 770,000 96,596 2,424	\$3,185,550 770,000 204,177 5,080
Net income	\$146,301		\$1,984,874	\$2,216,453

\$1,362,356 \$1,593,935 Balance

\$1,362,356 \$1,593,935 *Includes provisions for Federal taxes of \$35,275 for the current onth and \$228,671 for the 12 months ended July 31, 1942, additional the amounts required under the Revenue Act of 1941.—V. 156, p. 616.

Wellington Fund, Inc.—Reports Gains-Weinington r und, inc.—Reports Gains— The report for the six-month period ending June 30, 1942, sl net assets at market value amounting to \$5,518,905, compared \$5,389,512 as of Dec. 31, 1941, or an increase of \$129,393 for period. Net asset value at the close of the period amounted to \$1 per share after payment of \$.36 per share in dividends during period. This compares with a net asset value of \$12.33 per shar of Dec. 31, 1941. In commenting on the report, Walter L. Morgan, President, report nted to \$11.98

of Dec. 31, 1941. In commenting on the report, Walter L. Morgan, President, reported that assets of the fund were invested 63.92% in common stocks, 6.52% in preferred stocks, 13.60% in bonds and 15.96% in cash and U. S. War Bonds. In his message to stockholders, Mr. Morgan also stated that Wel-lington Fund had a total of 463,899 shares outstanding, the highest in the history of the fund.

1.2	Earnings for the Six Months Ended June 30, 1942 Interest on bonds	\$35.699
:	Dividends	142,077
	Total	\$177,776

	Ordinary net Net profit from	income	transact	ions		·····	 \$164,373 3,647
3	Total Management fee						\$168.020 23,745
	Net income fo	or period_	1	21 - 21 - 21 	1997 - 1997 - 1997 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		 \$144.275

Dividends paid _ Balance Sheet June 30, 1942

Balance Sheet June 30, 1942 Assets—Cash, \$799,281; accrued interest and dividends receivable, \$35,750; marketable investments at cost (market value, \$4,705,742), \$5,919,688; furniture and fixtures, \$1; total, \$6,754,720. Liahi¹ities—Federel taxes, \$3,273; State taxes, \$1,911; management fee, \$11,789; custodian and transfer agent fees, \$4,894; accrued divi-dends on own shares sold, \$20; capital stock (\$1 pari, \$463,899; capital surplus, \$6,249,856; earned surplus since July 1, 1939, \$19,077; total, \$6,754,720.—V. 156, p. 440.

Western Auto Supply Co .- August Sales-

Period Ended Aug. 31— 1942—Month—1941 1942—8 Mos.—1941 etail sales ______ \$2,653,000 \$3,952,000 \$21,606,000 \$25,084,000 (holesale sales ______ 1,944,000 2,896,000 16,638,000 18,569,000 Combined sales. -V. 156, p. 704. \$4,597,000 \$6,848,000 \$38,344,000 \$43,663,000

West Virginia Pulp & Paper Co. (& Subs.)-Earnings 9 Mos. Ended July 31— Profits from operations_______\$9,637,206 \$7,692,915 Other income (net dr.)______\$54,083 113,758 \$9,083,123 2,899,044 239,928 1,365,000 2,265,000 \$7,579,157 2,702,298 199,735 1,118,000 176,500 Balance Provision for depreciation and depletion_____ Interest and amortization of debt expense_____ Federal excess profits taxes_____ \$2,314,151 \$3,382,624 \$1,79 \$2.97

Western Electric Co., Inc.-25-Cent Dividend The directors on Sept. 8 declared a dividend of 25 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 25. A similar distribution was made on June 30, last, as compared with 50 cents per share paid on March 31, 1942, and 75 cents per share in each of the four preceding quarters.—V, 156, p. 264.

Western Massachusetts Cos.-Earnings-

(And	Its Constitu	ent Compan	les)		
Period End. June 30- Operating prevenue	2,411,005	\$5,410,882 2,273,311	5,544,048	\$10,490,627. 4,547,003	4
Operating profit	1,693,977 \$1,507,196 85,040	1,422,177 \$1,715,393 80,092	2,852,087 \$2,763,252 165,677	2,658,237 \$3,285,387 183,700	
Other income Total earnings Interest deductions	\$1,592,236 270,838	\$1,795,485 263,195	\$2,928,929	\$3,469,087 526,508	
		The second secon			

Western Ry. of Alabama-Earnings-

		1	1	1000	
July-	1942	1941	1940	1939	
Gross from railway	\$383.530	\$203,334	\$145.776	\$136,672	
Net from railway	173,007	52,947	32,551	16,510	
Net ry. oper. income	82,625	28,670	24,903	6,393	
From Jaan. 1-	(二) ふたい (二) ふくろう	1. Carley	8 1 1 1 to 1 1 1	A. M. M. A.	4
Gross from raiway	2.238.736	1,291,912	1,009,241	960,052	
Net from railway	896,702	283,212	139,317	121,205	
Net ry. oper. income	415,884	130,136	68,412	38,303	
-V. 156, p. 520.	1.5.2.4		2 A.C. 10	Sec. 1	

Western Union Telegraph Co.-50-Cent Dividend-

The directors on Sept. 8 declared a dividend of 50 cents per share on the common stock, payable Oct. 15 to holders of record Sept. 18. A like amount was paid on April 15 and July 15, last. Payments of \$1 each were made on June 30 and Dec. 15, 1941.—V. 156, p. 792.

White Motor Co. (& Subs.)--Earnings-

Consolidated Balance Sheet, Ju	ine 30	the set of Mar	
Assets-	1942	1941	
Cash	\$2,973,931	\$1,453,031	
Beceivables (net)	13,785,894	8,170,826	
Receivables (net)	18,851,839	15,451,817	
Sundry invests, and receivables at cost or less	220,275	185,872	
Land	2,237,692	2,234,175	
*Buildings, machinery and equipment	4,172,690	3,932,181	j
Patterns, dies and special tools, unamort. cost	415,097	582,684	
Goodwill, patents, models, trademarks, trade-			
names and drawings	1	1	
names and drawings Deferred charges	431,093	185,651	2
Total	\$43,088,514	\$32,196,238	
Liabilities-	15 1 1 1.		
Notes payable-banks	N	\$1,500,000	ι.
Notes payable—banks	\$5,497,381		
Payrolls, commissions and sundry payables	2,007,360	1,704,302	
Dividends payable	· · · · · · · · · · · · · · · · · · ·	156,250	
Accrued taxes (other than taxes on income)	914,756		
Federal and Canadian income taxes	9,566,271		
Deferred income	283,062		
Reserves Common stock (\$1 par)	2,116,782	1,449,737	
Common stock (\$1 par)	625,000	625,000	
Capital surplus	20,180,151	20,180,151	
Capital surplus	1,897,751	126,439	
Total	\$43.088.514	\$32,196,238	
100al	tigotion (in	aluding un-	

*After reserves for depreciation and amortization (including un adjusted retirements) of \$11,513,021 in 1942 and \$11,073,693 in 1941.-V. 155, p. 1024.

(R. C.) Williams & Co., Inc.-Notes Called-A total of \$63,000 of first mortgage 6% serial real estate bonds dated April 1, 1935 (Nos. M-338 to M-700, both incl.), has been called for

redemption as of Oct. 1, 1942, at 101 and interest. Payment will be made at Mercantile-Commerce Bank & Trust Co., Locust, Eighth and St. Charles St., St. Louis, Mo.-V. 155, p. 2464 Westinghouse Electric & Mfg. Co. (& Subs.)-Earnings

Wickwire Spencer Steel Corp. Proxies Sought. A committee headed by Joseph W. Murray of Holyoke, Mass., has sent a letter to stockholders of this company soliciting proxies to approve sale of Wickwire stock at \$19 per share, or better, in cash. The communication to stockholders does not mention any prospective purchaser. Last year the Republic Steel Corp. offered \$10,698,131 cash for the assets of the company, or the equivalent of about \$16 a share.

purchaser. Last year the Republic Steel Corp. offered \$10,698,131 each for the assets of the company, or the equivalent of about \$16 a share.
The procedure as outlined in the letter calls for a special meeting of stockholders to vote the proxies for the removal of the present 10 directors and elect five to the board who would then. negoliate for the sale of the company.
The Murray committee states that the Wickwire Spencer Steel Co. is not properly balanced, that only one of its blast furnaces was used from 1929 to the present, and that. Republic. Steel, Corp. is now operating the company is two furnaces. It adds that competition from the big steel companys two furnaces. It adds that competition from the big steel companys two furnaces. It adds that competition from the big steel companys two furnaces. It adds that competition from the big steel company is trust of the Wickwire's Spencer company. and the following statement on Sept. 4:
"Of course we would like to see stockholders get as much as possible for this stock-even more than the \$19 which Mr. Murray offers. But we regard his letter as most misleading. We know of no one who has made an offer of that amount.
Mr. Murray is well familiar with the order of Mr. Justice John E. McGeehan of the New York State Supreme Court. The Court has refere with specific directions that no communications are to be sent ownich and proxy to be sent to the certificate holders who by virtue of the referees a which have shee and of communication and proxy to be sent to the court's decision on the type of communication and proxy to be sent to the court's decision on the type of communication and proxy to be sent out his decision is not be letter. The stockholders for their own protection should awattree bein himself as the head and sent out this mislending letter. The stockholders for their own protection should awattree being waited. Mr. Murray without waiting for the court's decision on the type of communication and proxy to be sent

(F. W.) Woolworth & Co.—Special Offering—A spe-cial offering was made Sept. 8 by Shearson, Hammill & Co. of 20,000 shares capital stock (par \$10) at 28 with a commission of 50 cents. The offering was completed in one hour and 12 minutes. A total of 153 purchases were made through 45 member firms, with 800 shares being the largest block sold and 10 shares the smallest.

August Sales Up 9.6%-

York Ice Machinery Corp .--- Correction--

A total of \$301,000 of first mortgage 6% sinking fund gold bonds dated Oct. 1, 1927 inot Oct. 1, 1937, as previously reported have been called for redemption as of Oct. 1, 1942, at 102 and interest. Pay-ment will be made at the office of the Pennsylvania Co. for Insurances on Lives and Granting Annuitles, trustee, 15th and Chestnut Sts., Philadelphia, Pa.--V. 155, p. 872.

Auction Sales

Transacted by R. L. Day & Co., Boston on Wednesday, Sept. 9: \$ per share

Stocks Shares 18 Eastern Equities Corp., common (\$5 par) 178

 Bonds
 Per Cent

 \$1,000
 Broadway & 41st Street Building 3½s, April 1, 1944, reg.
 31½s, int,
 2,300 Bouve-Boston School of Physical Education Income 2s, Oct. 1949_____

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 SEPT. 4 TO SEPT. 10, 1942 INCLUSIVE

Country and Monetary Unit	ø	Noon Buying Rate for Cable Transfers in New York Value in United States Money		
	Sept. 4 \$	Sept. 5 Sept. 7 \$ \$	Sept. 8 Sept. 9 Sept. 10 \$ \$ \$	
Argentina, peso	.297733* .237044*	.297733* .237044* Holiday	.297733* .297733* .297733 .237044* .237044* .237044	
Austral'a, pound- Official	3.228000 3.215033	3.228000 3.215033	3.228000 3.228000 3.228000 3.215033 3.215033 3.215033	
Free Brazil, milreis Official Free	.060580* .051422*	.060580* .051422*	.060580* .060580* .060580 .051422* .051422° .051422	
Canada, dollar— Official Free Zolombia, peso	.909090 .878125 .570600°	.909090 .872678 .570600° Holiday	.909090 .909090 .909090 .872187 .872678 .87133 .570600* .570600* .570600	
Sngland, pound sterling— Official— Free ndia. (British), rupee facico, peso	4.035000 4.035000 .301215 .205725	4.035000 4.035000 .301215 .205725 Holiday	4.035000 4.035000 4.035000 4.035000 4.035000 4.035000 3.01215 3.01215 3.01211 2.05725 2.05725 2.05725	
ewfoundland, dollår Official Free	.909090 .875625 3.227833 3.980000	.909090 .870416 3.227833 3.980000 Holiday	.909090 .909090 .90909 870000 .870000 .86654 3.227833 3.227833 3.22783 3.980000 3.980000 3.98000	
Noncontrolled	.658300* .527200*	.658300° .527200°	.658300* .658300* .65830 .527200* .527200° .52720	