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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

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CALIFORNIA

San Fernando, Calif.

Bond Sale—The $50,000 coupon semi-ann. sewer system and fire equipment bonds offered for sale on Aug. 17—v. 156, p. 473—were awarded to the Security-First National Bank of Los Angeles, as 1½s, paying a premium of $141, equal to 100.28, a basis of about 1.44%. Dated June 1, 1942. Due $5,000 from June 1, 1943 to 1952 incl.

FLORIDA

Panama City, Fla.

Refunding Plan Pending—Circuit Judge Ira A. Hutchinson is said to have set Sept. 4 as the date on which State of Florida is to show cause why a refunding plan of the above city should not be approved by the validation of bonds issued to refund bonded debts of the city totaling $1,905,341.46. Under the plan, which climaxed more than 2½ years of work by Mayor H. G. Fannin, the city will gain an initial saving of almost $100,000 and the interest rate on the entire debt will be reduced from 6% and 7% to 4%, meaning an annual saving of many thousands of dollars.

The present city administration went into office facing six judgments totaling $1,222,865.49 representing judgments on matured bonds. The bonds included some issued by Millville and St. Andrew, then separate municipalities but now a part of Panama City.

The new plan will enable the city to meet its obligations as to bonded debts and restore its credit. Previously payments on bonded debts have not been sufficient to meet the interest requirements set forth in judgments, causing a consequent increase in the city bonded debt. Because of this the city's debt in the past eight years has increased slightly more than $200,000.

Under the plan worked out by Mayon Fannin and approved by authorized bonded attorneys representing large bondholders, new bonds will not require payment of interest on interest. While the law allows holders of bonds to collect such interest the city reached an agreement with its creditors resulting in the initial saving of $47,000 on past-due coupons and $50,014.31 on bonds not due.

The new bonds will be dated Jan. 1, 1942, and will require interest payments as of July 1, 1942, and semi-annually thereafter until the entire debt is paid over a period of 30 years.

All new bonds will be callable by agreement after Jan. 1, 1957. Prior to that date, bonds may be called if the city has in its sinking fund a sum sufficient to meet the next two interest payments and an additional sum of $10,000. In such event the city calls the bonds highest in number and bearing the most distant maturity date.

GEORGIA

Atlanta Housing Authority (P. O. Atlanta), Ga.

Bond Redemption — Secretary James H. Therrell announces that the above Authority has elected to redeem on Nov. 1 all of its bonds (First Issue), Series A, maturing from Nov. 1, 1943 to 1960, and accordingly there will become due and payable on each bond so redeemed at the Trust Co. of Georgia, Atlanta, or at the option of the holder at the Chemical Bank & Trust Co., New York, the principal thereof and accrued interest thereon to redemption date together with a redemption premium of 4% of said principal and from and after said date said bonds will cease to bear interest and interest coupons maturing subsequent to said date shall be void.

Notice is given to holders of all Housing Authority (First Issue), Series A, bonds maturing on Nov. 1, 1942, and of coupons appurtenant thereto and of all said bonds maturing thereafter which have been called for redemption on Nov. 1, and of coupons appurtenant thereto, that, on surrender of said bonds and coupons, whether or not prior to said date, at the Trust Co. of Georgia, Atlanta, or at the option of the holder at the Chemical Bank & Trust Co., New York, they will be paid the full amount to which they would be entitled by way of principal, redemption premium (on the bonds to be redeemed) and interest to date called, and that moneys are now available for such payment.

Interest on coupon bonds will be paid only on presentation and surrender of coupons for such interest. Coupon bonds surrendered for redemption must have attached all coupons maturing subsequent to Nov. 1, 1942.

HAWAII

Honolulu (City and County), Hawaii

Bond Offering—Sealed bids will be received until 10 a.m. (Hawaiian War Time) on Sept. 22, by D. L. Conkling, Treasurer for the City and County, on the purchase of all or any part of $500,000 2½% coupon refunding (1942 issue) bonds. Denom. $1,000. Dated April 15, 1942. Due $50,000 on April 15 in 1943 to 1952 incl. Interest payable A-O. Bids will also be received at the office of the Chemical Bank & Trust Co., New York City, up to 3.30 p.m. (EWT). Prin. and int. payable at the office of the Treasurer of the City and County of Honolulu or at the Chemical Bank & Trust Co., New York City.

These bonds are issued under the authority of an Act of the Congress of the United States entitled "An Act to provide a Government for the Territory of Hawaii" approved April 30, 1900, and acts amendatory thereof; and pursuant to Act 76 of the Session Laws of Hawaii, 1941, approved April 23, 1941.

These bonds are the absolute and unconditional general obligations of the City and County of Honolulu, payable as to both principal and interest from the consolidated net revenues of the City and County of Honolulu.

These bonds are exempt from taxation under the Federal Income Tax Law and by a decision of the United States Supreme Court are exempt from taxation by any State in the United States or any municipal or political subdivision of any such State, the same as bonds or other obligations of the United States. (See Farmers' and Mechanics' Savings Bank of Minneapolis vs. State of Minnesota, 232 U. S. 516.)

The bonds will be passed upon as to their legality by Thomson, Wood & Hoffman of New York City, and successful bidders will be furnished with the opinion of Thomson, Wood & Hoffman of New York, that the bonds are valid and legally binding obligations of the City and County of Honolulu, and for the payment of said bonds and interest thereon ad valorem taxes within the limits prescribed by the statutes of the Territory of Hawaii must be levied upon all property within said City and County subject to City and County taxation, it being specifically provided by the Acts of the Legislature of the Territory of Hawaii that ad valorem taxes against the real property subject to taxation in said City and County may be levied sufficient to raise the sum of $3,750,000 annually out of which said annual amounts so raised provision is required to be made for the payment of the principal and interest of the bonded debt of said City and County. The real property tax levied against taxable property in the City and County for the City and County requirements for the year 1942, including the general fund, and principal, interest and sinking funds for bonds, issued for other than highway purposes, is $3,313,097.04. The personal property tax levied against taxable value of personal property in the City and County for the City and County requirements for the year 1942, including the special school fund and certain mandatory items of the general fund, is $1,248,000. Each bid should set out clearly the total par value of the bonds desired and the amount, together with accrued interest to date of delivery, the bidder offers to pay therefor. Principal, interest and sinking fund requirements of bonds issued for highway purposes are paid out of a fuel tax on gasoline. There are at present no highway bonds outstanding. Unless otherwise stated in the bid, each bid will be understood as an offer for all or any part of the total amount of bonds for which application is made. No bid for less than par will be accepted. Form of proposal may be secured from the Chemical Bank & Trust Co., or Thomson, Wood & Hoffman or the office of the Treasurer. Enclose a certified check for 2% of the par value of the bonds bid for, payable to the Treasurer.

ILLINOIS

Chicago, Ill.

Warrant Sale Details—The $5,000,000 1¼% corporate tax anticipation warrants recently sold by the city—v. 156, p. 473—were purchased by the following banking group: First National Bank, Continental Illinois National Bank & Trust Co., Northern Trust Co., Harris Trust & Savings Bank and the American National Bank & Trust Co., all of Chicago.

Cook County School District No. 143, Ill.

Bond Call—Fred Goebel, School Treasurer, calls for payment on Sept. 1, 1942, at par and accrued interest, the following 5% and 5½% refunding bonds: series A, Nos. 44 and 47 to 54 incl., of $9,000 par value. Dated Sept. 1, 1935, due Sept. 1, 1955; Series B No. 4 in sum of $500. The bonds with all unmatured interest coupons attached should be presented for payment at the Bermen State Bank, Tilney Park.

De Pere, Ill.

Bonds Authorized—The Village Council recently passed an ordinance authorizing an issue of $11,000 bonds.

Elmwood Park School District No. 85, Ill.

Bond Call—A. M. Ball, School Treasurer, calls for payment on Oct. 1, 1942, refunding bonds Nos. 37 to 41, dated April 1, 1936. Payable at the Continental Illinois National Bank & Trust Co., Chicago.

Nokomis School District No. 42, Ill.

Bonds Voted—At an election on July 28 the voters approved an issue of $18,000 school building bonds.

DIVIDEND NOTICES

At a meeting of Directors held August 18, 1942, in London it was decided to pay on September 30th Interim Dividend of Ten Pence for each One Pound of Ordinary Stock free of tax. Coupon No. 190 must be used for Dividend.

All transfers received in order at London on or before August 31st will be in time for payment of dividend to transferees.

BRITISH-AMERICAN TOBACCO COMPANY, Limited

August 18, 1942

OFFICE OF NORTHERN STATES POWER COMPANY (WISCONSIN)
Chicago Illinois

The board of directors of Northern States Power Company (Wisconsin), at a meeting held August 18, 1942, declared a dividend of one and one-quarter per cent (1¼%) per share on the Preferred Stock of the Company, payable by check September 1, 1942, to stockholders of record as of the close of business August 20, 1942, for the quarter ending August 31, 1942.

N. H. BUCKSTAFF, *Treasurer.*

IOWA

Hedrick, Iowa

Bond Election—Town Clerk W. R. Hedges reports that the issuance of $20,000 water works bonds will be submitted to the voters at an election on Aug. 25.

Le Mars, Iowa

Bond Election—The issuance of $21,000 municipal building bonds will be submitted to the voters at an election scheduled for Sept. 1, according to report.

KANSAS

Wichita, Kan.

Bonds Sold—It is stated by E. S. Worrell, Director of Finance, that $108,500 refunding bonds were sold on Aug. 17 to Halsey, Stuart & Co., Inc., of Chicago, as 1⅛s, paying a price of 100.16, a basis of about 1.09%. Dated Sept. 1, 1942. Due on Sept. 1 as follows: $10,500 in 1943, $11,000 in 1944 to 1951 and $10,000 in 1952. Interest payable M-S.

Additional Bonds Sold — Mr. Worrell also reports that $11,000 work relief bonds were purchased by Soden & Co. of Kansas City, as 1⅛s, paying a price of 100.14.

Dated Aug. 1, 1942. Due on Aug. 1, as follows: $2,000 in 1943 and $1,000 in 1944 to 1952, giving a basis of about 1.22%. Prin. and int. payable at the city's fiscal agency in Topeka. Legality approved by Bowersock, Fizzell & Rhodes of Kansas City.

KENTUCKY

McLean County (P. O. Calhoun), Ky.

Bond Sale—The $65,000 coupon semi-ann. road and bridge renewal bonds offered for sale on Aug. 18—v. 156, p. 474—were purchased by the Bankers Bond Co.

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of Louisville, as 3¾s, at a price of 103.00, a basis of about 3.55%. There was no other bid submitted. Dated Sept. 1, 1942. Due on Sept. 1, 1975. Optional for redemption on Sept. 1 in 1960 and 1965.

LOUISIANA

Jefferson Parish Sewerage Dist. No. 1 (P. O. Gretna), La.

Bond Offering—Sealed bids will be received until 1 p.m. on Sept. 9, by William Hepting, Secretary of the Police Jury, for the purchase of $10,000 sewerage bonds. Interest rate is not to exceed 6%, payable A-O. Denom. $400. Dated Oct. 1, 1942. Due $400 on Oct. 1 in 1943 to 1967 incl. The approving opinion of B. A. Campbell of New Orleans, will be furnished the successful bidder. A $300 certified check, payable to the district, must accompany the bid.

New Orleans, La.

Bond Offering—It is stated by Horace P. Phillips, Secretary, Board of Liquidation, City Debt, that the Board, acting under authority of Act No. 4 of the General Assembly, 1916 Session, which act was subsequently adopted as an amendment to the State's Constitution, at the general election held Nov. 7, 1916, confirmed in Article XIV, Section 24, 1921 State Constitution, as amended by Act No. 182 of the 1924 Legislature, adopted as an amendment to the State's Constitution, at the general election held Nov. 4, 1924, will receive sealed proposals at its office, until noon on Sept. 15, for the purchase of $12,000,000 refunding serial, Series of 1942, coupon bonds. Interest rate is not to exceed 2%, payable M-S. Denom. $1,000. Dated Sept. 1, 1942. Due on Sept. 1 in 1943 to 1950. Rate of interest to be in a multiple of ¼ of 1% and must be the same for all of the bonds. Prin. and int. payable in lawful money at such paying agencies in New Orleans, and in New York, as the Board may designate. The bonds may be registered and released from registry under such rules as the Board may prescribe. They will be awarded to the bidder whose bid offers the lowest interest cost to the city, to be determined by computing the amount of interest payable on the bonds for their entire life and deducting from that figure the amount of any premium which may be offered. Bidders shall specify the maturities of the bonds during 1943 to 1950, in such manner that the annual charges for principal and interest shall be substantially equal throughout the life of the bonds. In no case shall the annual charge for principal and interest vary more than $5,000 between any two years throughout the life of the bonds. All bids must be unconditional and no bid of less than par and accrued interest from Sept. 1, 1942, will be considered. Bids must be made on the form furnished by the Board of Liquidation, City Debt, without alteration or qualification. The cost of preparing and selling the bonds shall be paid by the Board. Each bid shall be for the full amount of said bonds.

The issuance, negotiation and sale of this issue of bonds is subject to the acceptance or rejection of a plan which was proposed as per resolutions of the Commission Council of the City and Board, of date June 5, 1942, to the owners and holders of the entire issue of Public Improvement bonds of the city issued under Act No. 6 of 1899. Should the holders and owners of 90% of said Public Improvement bonds assent to said plan and deposit their bonds as provided for therein by the close of business Aug. 31, 1942, then this proposed issue of Refunding bonds will not be issued, negotiated and sold.

The right is reserved to deliver interim certificates pending the preparation of the permanent bonds and payment shall be made by the bidder upon the delivery of said interim certificates which shall be delivered as soon as possible. The successful bidder or bidders shall be required to pay, in addition to the price bid, interest accrued up to the date of delivery of said interim certificates. The bonds will be delivered as soon as practicable after September 15. The approving opinion of Thomson, Wood & Hoffman of New York, will be provided by the Board. Enclose a certified check for 3% of the amount of the face value of the bonds bid for.

MARYLAND

Frederick, Md.

May Refund Bonds—There is a strong possibility that the city will refund approximately $30,000 of the issue of $60,000 4½% bonds, dated May 1, 1923, payable May 1, 1953, and subject to prior redemption on May 1, 1943. Sinking fund on the issue will provide the balance of the money necessary to retire the loan.

Maryland (State of

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until noon on Sept. 1 for the purchase of $485,000 public works certificates of indebtedness (general of 1941). Dated July 15, 1942. Denom. $1,000. Due July 15, as follows: $44,000 in 1945; $45,000, 1946; $46,000, 1947; $47,000, 1948; $48,000, 1949; $49,000, 1950; $50,000, 1951; $51,000, 1952; $52,000 in 1953 and $53,000 in 1954. Bidder to name rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J 15. Certificates are subject to registration as to principal, and all will be issued with interest coupons attached. This loan and the interest thereon is exempt from the Federal income tax and from State, county and municipal taxation in the State of Maryland. Certificates will be delivered to the successful bidder upon receipt of the payment price and any accrued interest due on Sept. 15 at the State Treasurer's office. It is one of the terms of the offering that the certificates when issued will be legal and valid binding obligations of the State. The opinions of the Attorney-General of Maryland and of Bartlett, Poe & Claggett of Baltimore to this effect will be delivered to the successful bidder. A certified check for 5% of the par value of the amount bid for, payable to order of the State Treasurer, is required. Bidders may, if they wish, make the legality and validity of the bonds one of the terms of the bid by making the bid "subject to legality" or using any equivalent form of expression, but without leaving this question to the decision of the bidders or their counsel. All bids conditioned upon the approval of bidders or counsel. All bids conditioned named, will be treated as conditional bids and rejected unless the condition is waived by the bidder to the satisfaction of the Board before the award has been made.

MASSACHUSETTS

Brockton, Mass.

Bond Sale—The $150,000 coupon municipal relief bonds offered Aug. 18 were awarded to Halsey, Stuart & Co., Inc., New York, as 1¼s, at a price of 100.487, a basis of about 1.16%. Dated Aug. 1, 1942. Denom. $1.000. Fully registerable. Due $15,000 on Aug. 1 from 1943 to 1952 incl. Prin. and int. (F-A) payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston. Other bids, also for 1¼s:

Bidder—	Rate Bid
Tyler & Co. and Robert Hawkins & Co.	100.389
C. F. Childs & Co.	100.216
Harriman Ripley & Co., Inc.	100.21

Randolph, Mass.

Note Sale—An issue of $50,000 notes was awarded Aug. 13 to the Second National Bank of Boston, at 0.57% discount. Due Aug. 19, 1943. Other bids: First National Bank of Boston, 0.62%; Home National Bank of Brockton, 0.63%.

Somerville, Mass.

Bond Sale—The $145,000 coupon municipal relief bonds offered Aug. 17—v. 156, p. 555—were awarded to Halsey, Stuart & Co., Inc., New York, as 1¼s, at a price of 100.57, a basis of about 1.14%. Dated July 1, 1942 and due July 1, as follows: $15,000 from 1943 to 1947 incl. and $14,000 from 1948 to 1952 incl. Other bids, also for 1¼s:

Bidder—	Rate Bid
Robert Hawkins & Co. and Tyler & Co.	100.539
Lee Higginson Corp. and Arthur Perry & Co.	100.272
National Shawmut Bank of Boston	100.22

Wellesley, Mass.

Note Sale—An issue of $100,000 revenue notes was awarded Aug. 17 to the Wellesley Trust Co., at 0.43% discount. Dated Aug. 17, 1942 and due June 11, 1943. Other bids:

Bidder—	Discount
Wellesley National Bank	0.45%
First National Bank of Boston	0.46%
Boston Safe Deposit & Trust Co.	0.477%
Second National Bank of Boston	0.479%

MICHIGAN

Detroit, Mich.

Offerings Wanted — City Controller Charles G. Oakman will receive sealed offerings of city non-callable bonds until 10 a.m. (EWT) on Aug. 24 (bids to be firm until 1 p.m., EWT, of the following day), in the amount of approximately $450,000 for the City Sinking Fund, Water Board Division, under the following conditions: Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield. Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Aug. 24, 1942. No bonds maturing beyond 1959 will be accepted. The city reserves the right on bonds purchased, which are delivered subsequent to Aug. 31, 1942, to pay accrued interest up to that date only.

Bonds Purchased — Reporting the results of a recent call for bonds, Controller Charles G. Oakman advises that $473,000 of non-callable obligations were purchased for the City Sinking Fund Commission (Water Board Division) to yield 2.488%.

Bonds Purchased — The City Controller reports the recent purchase of $1,000,000 non-callable city bonds for the Policemen and Firemen Retirement System, at an average yield of 2.522%.

Offerings Wanted — City Controller will receive sealed offerings of non-callable bonds in the amount of about $43,000, until 2 p.m. (EWT) on Aug. 24. Tenders to remain firm until 1 p.m. the following day. The bonds will be purchased on behalf of the Insurance Reserve Fund and offerings shall show the purpose, rate of interest, date of maturity, dollar value and the yield. Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Aug. 24, 1942.

Lincoln Park School District, Mich.

Tenders Wanted—Raymond E. North, District Secretary, will receive sealed tenders of series A refunding bonds, due Nov. 1, 1965, until 8 p.m. (EWT) on Sept. 3. Amount in the sinking fund for redemption of bonds is $5,952.85. Offerings should state bond numbers, their par value, and the amount for which they will be sold to the district. Offerings should be firm for five days.

Royal Oak Township School District No. 8, Mich.

Tenders Wanted—Ralph Valom, District Secretary, will receive sealed tenders of series A and B refunding bonds of 1936, dated April 1, 1936, until 7 p.m. (EWT) on Aug. 29. Amounts in the sinking fund for retirement of the bonds consist of $2,886.41 series A and $6,035.58 series B. Offerings should state bond numbers and the amount for which they will be sold to the district. Offerings should be firm for three days.

Southfield Township School District No. 9, Mich.

Tenders Wanted — Ollie Kallman, Secretary of the Board of Education, will receive sealed tenders until 8 p.m. (EWT) on Sept. 5 of certificates of indebtedness, dated Oct. 1, 1938. Amount available for retirement of certificates is $1,567.58.

Warren Township School District No. 5, Mich.

Bond Call—Merle Tyler, Secretary of the Board of Education, calls for payment on Oct. 1, 1942, 1940 refunding bonds, Nos. 206 to 225, of a total par value of $20,000. Dated Dec. 1, 1940. Due Oct. 1, 1956 and 1957. Bonds will be redeemed at the Detroit Trust Co., Detroit.

MINNESOTA

Aitkin County (P. O. Aitkin), Minn.

Bond Offering—County Auditor Claude V. Cline will receive sealed and oral bids until Sept. 1, at 11 a.m., for the purchase of the following refunding bonds aggregating $435,000:

$285,000 Series A bonds. Due $15,000 on Aug. 1 in 1944 to 1962 incl.

150,000 Series B bonds. Due on Aug. 1, as follows: $5,000 in 1944 to 1951, and $10,000 in 1952 to 1962.

Denom. $1,000. Dated Aug. 1, 1942. Bonds maturing in 1944 to 1952 to bear interest rate not to exceed 2¾%, bonds maturing after 1952 not to exceed 3¼%. The right is reserved to redeem all bonds maturing after 1952 on Aug. 1, 1952, or on any interest payment date thereafter at 101 and accrued interest to date of call. Prin. and int. payable at the First National Bank, St. Paul. The county will furnish the executed bonds and the approving legal opinion of Fletcher, Dorsey, Barker, Colman & Barber of Minneapolis, without cost to the purchaser. A certified check for $2,000, payable to the county, is required.

Caledonia (P. O. Caledonia, R. F. D.), Minn.

Bond Offering — Town Clerk Herman C. Schroeder states that sealed and oral bids will be received at the law offices of Dorival & Roerkohl, Caledonia, until Aug. 29, at 2 p.m., for the purchase of $24,000 funding bonds. Denom. $1,000. Dated July 1, 1942. Due on Jan. 1 as follows: $1,000 in 1944, $2,000 in 1945 and $3,000 in 1946 to 1952. Bidder to name the rate of interest. Prin. and int. payable at any suitable bank or trust company designated by the successful bidder. The printed bonds and approving opinion of Fletcher, Dorsey, Barker, Colman & Barber, of Minneapolis, will be furnished without expense to the purchaser. All bids must be unconditional. The Board of Supervisors reserves the right to reject all bids or adjourn the sale if deemed expedient. A certified check for $1,000, payable to the Town Treasurer, is required.

Hinckley, Minn.

Bond Sale — The $40,000 semi-ann. refunding of 1942 bonds offered for sale on Aug. 17—v. 156, p. 555—were purchased by the First National Bank & Trust Co. of Minneapolis, according to the Village Clerk. Dated Sept. 1, 1942. Due $2,000 from Sept. 1, 1943 to 1962 incl.

Hopkins, Minn.

Certificates Not Sold—The $1,543.35 certificates of indebtedness offered on Aug. 18—v. 156, p. 474—were not sold as the only bid received was rejected, according to the Village Clerk. Due on Sept. 1 in 1943 to 1947.

Isle, Minn.

Bond Offering—Bids will be received until Aug. 25 at 8 p.m., by J. S. Fladebo, Village Clerk, for the purchase of $3,000 4% semi-ann. village hall bonds. Due $500 in 1943 to 1948 incl.

Minneapolis, Minn.

Bond Offering—City Comptroller O. J. Turner states that he will receive bids until Sept. 11, for the purchase of the following bonds aggregating $744,444.73:

$395,000.00 refunding bonds. Due in 1943 to 1952.

349,444.73 street improvement bonds. Due in 1943 to 1952.

Additional Offering—The Board of Estimate and Taxation will receive bids on the same day for the purchase of $55,000 work relief bonds. Due in 1943 to 1962.

St. Paul, Minn.

Bond Offering — City Comptroller Joseph J. Mitchell informs us that he will receive sealed bids until 10 a.m. on Sept. 3, for the purchase of $61,000 coupon public welfare bonds. Interest rate is not to exceed 6%, payable M-S. Denom. $1,000. Dated Sept. 1, 1942. Due on Sept. 1 as follows: $5,000 in 1943 to 1945, $6,000 in 1946 to 1948 and $7,000 in 1949 to 1952. Rate of interest to be a multiple of ¼ or 1/10th of 1% and must be the same for all of the bonds. Prin. and int. payable at the office of the Commissioner of Finance or at the office of the fiscal agency of the city in New York. Bonds may be exchanged for registered bonds both as to principal and interest at a cost of $1 per registered bond, plus postage. Issued under authority of and in all respect in full compliance with Chapter 403, Session Laws of Minnesota for 1941, and Council File No. 126931, approved July 28. Under and by the terms of the resolution, the faith and credit of the city are irrevocably pledged to pay the principal and interest at maturity on the bonds. No bids will be considered which are not in accordance with notice of sale or for less than par and accrued interest. Bonds will be furnished by the city, but delivery shall be at purchaser's expense. The approving opinion of Thomson, Wood & Hoffman, of New York, and James T. Denery, of St. Paul, will be furnished with these bonds at time of sale and all bids must be unconditional. Enclose a certified check for 2% of the amount of bonds bid for, payable to the city.

MISSISSIPPI

Carroll Co. Supervisors Separate Road Dist. No. 5 (P. O. Carrollton), Miss.

Bond Sale Details — The Chancery Clerk states that the $5,500 5% funding bonds sold to J. G. Hickman, Inc. of Vicksburg—v. 156, p. 474—were purchased at par, are dated April 15, 1942, and mature on April 15 as follows: $500 in 1944, and $1,000 in 1945 to 1949.

Jackson, Miss.

Bond Sale—The following coupon semi-ann. bonds aggregating $417,500, offered for sale on Aug. 18—v. 156, p. 474—were awarded jointly to Goldman, Sachs & Co., of New York, and Paul H. Davis & Co. of Chicago, as 1½s, paying a premium of $1,252.50, equal to 100.30, a basis of about 1.45%:

$177,000 street intersection of 1942 bonds. Due on Sept. 1 in 1943 to 1952.

210,500 street improvement of 1942 bonds. Due on Sept. 1 in 1943 to 1952.

30,000 water works of 1942 bonds. Due on Sept. 1 in 1943 to 1952.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for public subscription at prices to yield from 0.50% to 1.50%, according to maturity.

Natchez, Miss.

Bond Election — At a special meeting of city officials a resolution is said to have been adopted setting Sept. 4 as the date for submission of a bond issue in the amount of $175,000 for the purchase of lands and necessary roadways leading to the proposed army air base. The county has yet to name a date when a proposed issue of like amount will

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be voted on for the same purpose, the total $350,000 cost to be shared equally between city and county. Preliminary surveys of the projected sites were completed several weeks ago by officers of the Army Air Corps.

MISSOURI

St. Louis, Mo.

Bond Offering Not Scheduled—In connection with the $4,500,000 airport expansion bonds approved by the voters on Aug. 4—v. 156, p. 474—it is stated by Charles L. Cunningham, City Comptroller, that no amount of bonds to be issued or date of offering has been fixed up to the present time.

NEBRASKA

Columbus, Neb.

Bonds Voted — City Clerk Joseph F. Stanzel states that at the election held on Aug. 11, the voters approved the issuance of the $33,500 airport construction bonds by a wide margin.

Loup Co. Cons. Sch. Dist. No. 1 (P. O. Taylor), Neb.

Bonds Sold — The County Superintendent of Schools states that $20,000 building purchase bonds approved by the voters on Aug. 11, have been sold. Dated Aug. 15, 1942. Due in 12 years; optional after 10 years.

NEW JERSEY

Carlstadt, N. J.

Refunding Considered — Proposal of the borough to refund a portion of its indebtedness was discussed by the Local Government Board on Aug. 10 and pending submission of the requisite financial information, the board referred the plan to its auditor for investigation and report.

East Orange, N. J.

To Sell Bonds—Alice I. Webster, City Clerk, reports that an issue of $102,000 street improvement and assessment bonds will be purchased by the city sinking fund.

Fairview, N. J.

Refunding Considered—In view of the fact that no financial information had been filed in connection with the proposed refunding by the borough, the Local Government Board on Aug. 10 directed that the matter be laid over for further consideration.

Hamilton Township School District (P. O. Trenton), N. J.

Bond Offering — Willard F. Grimm, District Clerk, will receive sealed bids until 8 p.m. (EWT) on Aug. 26 for the purchase of $15,000 not to exceed 5% interest coupon or registered school bonds. Dated Sept. 1, 1942. Denom. $1,000. Due Sept. 1, as follows: $2,000 from 1943 to 1947 incl. and $1,000 from 1948 to 1952 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (M-S) payable at the First Mechanics National Bank, Trenton. Each proposal must state the amount bid for the bonds, which shall be not less than $15,000 nor more than $16,000. Accrued interest to date of payment of purchase price to be paid by the successful bidder. A certified check for $300, payable to order of the Board of Education, is required. Legal opinion of Hawkins, Delafield & Longfellow of New York City will be furnished the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

Irvington, N. J.

Refunding Action Delayed—The Local Government Board on Aug. 10, discussed a refunding proposal by the town. Unless the plan was adopted, it was stated by Borough Auditor Stefany, the municipality would be faced with an increase of some 40 points in the 1943 tax rate. The commission's auditor's report was reviewed and discussion followed with respect to the necessity of a new refunding plan before the one previously adopted by the commission had been consummated. Following a detailed discussion of all pertinent facts, the commission decided not to take any formal action on the plan at this time. It was further determined that the town can stand a $4.50 tax rate unler present conditions and if local authorities feel otherwise, they should reduce operating expenses to the extent needed to maintain the rate considered necessary. The commission also stated that the cost of the plan (estimated by the town at approximately $230,000 during life of the refunding bonds) was excessive when contrasted with the benefits derived.

Saddle River Township (P. O. Saddle River), N. J.

Bond Offering—Joseph Gardiner, Township Clerk, will receive sealed bids until 8:15 p.m. (EWT) on Aug. 28 for the purchase of $11,500 not to exceed 6% interest coupon or registered water bonds. Dated Sept. 1. 1942. One bond for $500, others $1,000 each. Due Sept. 1, as follows: $1,000 from 1943 to 1953 incl. and $500 in 1954. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (M-S) payable at the Rochelle Park Bank, Rochelle Park. The price for which the bonds may be sold cannot exceed $12,500. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. The enactment, at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. The successful bidder will be furnished with the opinion of Reed, Hoyt, Washburn & Clay, of New York, that the bonds are valid and binding obligations of the township, and that the township is authorized anl required by law to levy on all taxable property of the township such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. Enclose a certified check for $230, payable to the township.

Verona, N. J.

Proposed Debt Refunding—At a meeting of the Local Government Board, constituting the Funding Commission, held on Aug. 10, the borough's proposal to refund $85,000 of outstanding indebtedness was discussed, following which Wilder Rich of Campbell, Phelps & Co., New York, appeared before the commission to further explain the proposed undertaking. Mr. Rich then directed attention to a letter filed by David J. Connolly, Chairman of the borough's finance committee, which, he stated, very clearly set forth the reasons for the refunding and at the same time indicated that the plan was not designed to maintain a level tax rate and at the same time permit the borough to increase its operating expenses.

The plan involves the issuance of callable bonds, which call may be exercised on or after the due date of the old bonds on any interest date upon 30 days' notice. In other words, the proposal is based on the fact that if current tax collections hold to the present level, namely better than 88%, the borough will call new bonds in an amount which shall be at least equivalent to the amount of bonds refunded in any particular year. By this means the borough is endeavoring to protect itself against marked decreases in tax collections or increases in operating costs due to inflationary tendencies. The cost of the plan over the life of the bonds will run from a maximum of $14,220,000 to zero, depending upon the amount of bonds called and other related factors. While the commission felt that this cost was rather high, likewise, the issuing expense was rather high, it was pointed out that this was a relatively small issue which had been carefully considered by the governing body before submission.

The Commission pointed out to Mr. Rich that a definite rule has been laid down that the fiscal agent could not act as both fiscal agent and exchange agent or broker. In other words, the fiscal agent could have no connection with the buying and selling of the bonds, therefore the Commission pointed out that the borough should name someone other than Mr. Rich as fiscal agent if he desired to retain his position as exchange agent. He promised to see that this was done and after some discussion the following resolution was duly adopted by the Commission:

Resolved that as a condition to the approval of the plan for the refunding of certain indebtedness of the Borough of Verona, County of Essex, the borough will by resolution agree to the following conditions:

1. The borough will take formal action naming a fiscal agent other than Wilder M. Rich of Campbell, Phelps & Company, with the understanding that Campbell, Phelps & Company may handle the exchanges and other related matters.

2. The borough agrees to make the bonds callable in the manner heretofore discussed with the proviso that the borough agrees to exercise the call provision in each and every instance except under the following conditions:

(a) The collections of the current tax levy in the year of levy falls below 85% in any of the years in which the call may be exercised.

(b) The purchasing power of the dollar has declined by more than 10% subsequent to June 30, 1942, and during the period in which the call may be exercised, as reflected in the Commodity Index promulgated by the U. S. Department of Labor.

NEW YORK

Auburn, N. Y.

Bond Sale—The $133,300 coupon or registered bonds offered Aug. 14—v. 156, p. 387—were awarded to the First National Bank of Chicago, as 1s, at a price of 100.076, a basis of about 0.98%. Sale consisted of:

$38,000 home relief bonds. Due June 1, as follows: $3,000 in 1943 and 1944, and $4,000 from 1945 to 1952 incl.

95,300 public improvement bonds. Due June 1, as follows: $14,300 in 1943; $16,000 from 1944 to 1946 incl. and $5,500 from 1947 to 1952 incl.

All of the bonds will be dated June 1, 1942. Other bids:

Bidder—	Int. Rate	Rate Bid
Halsey, Stuart & Co., Inc..	1.10%	100.269
Hemphill, Noyes & Co. and Otis & Co.....	1.10%	100.147
A. G. Becker & Co.....	1.10%	100.098
Blair & Co., Inc.....	1.10%	100.088
Goldman, Sachs & Co.....	1.20%	100.27
Manufacturers & Traders Trust Co.	1.20%	100.089
John Nuveen & Co.....	1.20%	100.065

Batavia, N. Y.

Bonds Defeated—At an election on Aug. 11 the voters rejected by a count of 403 "for" to 908 "against" a proposal to issue $50,000 airport bonds.

Celoron, N. Y.

Bond Offering—Sadie Schultz, Village Clerk, will receive sealed bids until 4 p.m. (EWT) on Aug. 26 for the purchase of $5,000 not to exceed 6% interest coupon or registered sewer bonds. Dated Sept. 1, 1942. Denom. $500. Due $500 on Sept. 1 from 1943 to 1952 incl. Interest M-S. Rate of interest to be in a multiple of ¼ or 1/10th of 1% and must be the same for all of the bonds. Prin. and int. payable at the Bank of Jamestown, Jamestown. No bid for less than all of the bonds will be considered. The bonds are authorized to be issued pursuant to Section 5-b of Chapter 782 of the Laws of 1922 of New York, as amended, and the Village Law. The proceeds of the bonds are to be used for the purpose of paying the cost of completing the sewage system and sewage disposal plant in the village. The village is authorized and required by law to levy on all taxable property of the village such ad valorem taxes as may be necessary to pay the bonds and the interest thereon, without limitation as to rate or amount. The period of probable usefulness of each object or purpose for which the bonds are to be issued is 30 years. The successful bidder will be furnished with the opinion of Reed, Hoyt, Washburn & Clay, of New York, that the bonds are valid and binding obligations of the village. Enclose a certified check for $100, payable to the village.

East Greenbush (P. O. East Greenbush), N. Y.

Bond Offering—George S. Fletcher, Town Clerk, will receive sealed bids until noon (EWT) on Aug. 27 for the purchase of $20,000 not to exceed 5% interest coupon or registered judgment bonds. Dated Aug. 1, 1942. Denom. $1,000. Due $4,000 on Aug. 1 from 1943 to 1947 incl. Bidder to name a single rate of interest for all of the bonds, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (F-A) payable at the Rensselaer County Bank & Trust Co., Rensselaer, with New York exchange. The bonds will be valid and legally binding general obligations of the town, payable primarily from a levy upon land in Sewer District No. 1, in the town, but if not paid from such levy, all the taxable property in said town will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon, without limitation as to rate or amount. Issued pursuant to the Town Law and General Municipal Law, as amended, for the purpose of paying the cost of constructing a sewer system for Sewer District No. 1 in the town in accordance with a final judgment against said town, the period of probable usefulness of which is five years. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Dillon, Vandewater & Moore of New York will be furnished to the successful bidder. A certified check for $400, payable to order of the town is required.

New York, N. Y.

Unencumbered Debt Margin—A statement of the status of New York City's general debt-incurring power as of July 1, 1942, shows that, predicated on the 10% constitutional limitation, the debt-incurring power totaled $1,643,728,707, according to City Comptroller Joseph D. McGoldrick. The total indebtedness within such limitation was $1,433,604,293, leaving a margin of $210,124,414. Of this amount, $18,011,638 has been set aside for balances of specific authorizations approved by the Board of Estimate and for which no contract or other liabilities have been registered. In addition, $39,062,237 has been reserved for remainders of appropriations in the revised capital budget of 1942.

After allowing for these reservations, the Comptroller explained, the city's debt margin as of July 1, 1942, amounted to $153,050,539. This represents a free margin against which further non-exempt debt may be incurred. This margin represents an increase of $41,089,648 over the unreserved margin of July 1, 1941, at which time it was $111,960,891. This replenishment in the unreserved margin was made in spite of a decrease of $10,693,101 in the borrowing margin due to the reduction in the average assessed valuation of real estate from $16,544,218,086 to $16,437,287,075.

An analysis of the debt limit statement shows that the increase was due to the accretions to the sinking funds, the redemption of serial bonds and also to a great extent to the reduced capital budget program because of the war.

"As I have previously stated," the Comptroller continued, "the unreserved margin of the city on July 1, 1942, was $153,050,539. Adding to this amount the accretions to the sinking funds and deducting probable additional charges, the debt-incurring power as at Dec. 31, 1942, will probably be $155,000,000.

"I believe that the total amount to be charged during 1943 for completion costs and for absolutely essential new projects may approximate $25,000,000. In addition, we may reserve $4,000,000 for assessable improvements. Since these improvements are financed from revolving funds, this will allow for approximately $25,000,000 worth of this type of project. A margin of $126,000,000 would result. Adding the expansion of the debt-incurring power of $47,300,000 for the year 1943 would give us a margin of $173,300,000 at the beginning of 1944.

"In my message to the Board of Estimate of June 9, 1942, which dealt with the fiscal aspect of the post-war program in its relation to the expansion of the unreserved non-exempt debt margin during the next five years, I indicated that the expansion would approximate $240,000,000 between 1943 and the end of 1947.

"If we add an estimated $55,000,000 as the net expansion for 1948 and deduct $47,300,000 for 1943, the total estimated expansion would become $247,700,000 for the five subsequent years. As the margin on Jan. 1, 1944 will probably amount to $173,300,000, the total available margin of non-exempt debt from Jan. 1, 1944 to Dec. 31, 1948 will approximate $421,000,000. Against this amount will be charged whatever post-war projects are to be authorized during that period.

"Under the present circumstances a capital budget in the ordinary sense obviously is not possible. The Board of Estimate by amendment to the 1942 budget has already gone into a large post-war program. My comments as to this were published on June 9.

"The city has drastically curtailed its capital projects, and all agencies are cooperating to the fullest extent to limit construction

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to projects absolutely essential to defense. No other course is to be considered."

Rochester, N. Y.

Note Sale—The issue of $1,500,000 tax anticipation notes of 1942 offered Aug. 14 was awarded to A. G. Becker & Co. of New York, at 0.53% interest, plus a premium of $16. Dated Aug. 17, 1942 and due April 17, 1943. Payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Reed, Hoyt, Washburn & Clay of New York City. Re-offered to yield 0.46%. Other bids:

Bidder—	Int. Rate	Premium
Chemical Bank & Trust Co...	0.58%	$51
First National Bank of New York	0.60%	29
National City Bank of New York and the Bank of The Manhattan Co.	0.62%	27

Syracuse, N. Y.

Debt Status—The city is working and paying toward the time when it will be able to give $1 worth of service for every $1 collected from real estate, instead of a substantial part of every tax dollar toward reduction of debt incurred during the depression, it was stated recently in the "Wall Street Journal."

The city has a debt reduction program designed to stabilize the municipal tax rate at around $20 per $1,000 of assessed valuation several years hence. This year's rate is $29.30, compared with an average of $25.57 for the preceding ten years and an average of $26.66 for the 1922-1931 period.

In 1942 Syracuse is paying $3,465,480 of its $10,115,514 tax levy for debt service, or 34 cents of every tax dollar. The average payment of all cities in New York State is 39 cents per tax dollar for debt service.

On Jan. 1, 1942, Syracuse's bonded debt was $30,869,544, of which more than $11,000,000 was for welfare and work relief and school bonds, divided $6,979,000 for welfare and work relief and $4,152,594 for schools.

The welfare and work relief bonded debt, made necessary by the depression years, reached a peak of $11,159,000 in 1937, when total bonded debt of the city was also at the record high of something like $47,000,000.

Mayor Thomas E. Kennedy recently said: "While there are those who argue with some force for a more gradual reduction of the city's debt, it seems to us a sound principle to continue to pay what we owe as fast as we can and hasten the day when only a few cents of the tax dollar will go for debt service instead of the present 34 cents."

The 1943 budget of Syracuse is now being prepared and a small increase over the 1942 tax rate is indicated, due to decreased revenues, increased payments to policemen and firemen and salary increases among lower paid employees in some other departments.

NORTH CAROLINA

Dare County (P. O. Manteo), N. C.

Bond Authorized — The Local Government Commission is said to have approved the issuance of $352,275 refunding bonds. The exchange of the new refunding bonds for old bonds, now on deposit with the Commission under the plan of composition approved by the United States District Court, will probably be completed about Sept. 1. The bonds approved are in three issues: $313,500 road and bridge bonds; $13,250 school and general, and $25,525 for past-due interest.

Rowan County (P. O. Salisbury), N. C.

Bond Sale—The $43,000 coupon semi-ann. school bonds offered for sale on Aug. 18—v. 156, p. 556—were awarded jointly to Fox, Reusch & Co. of Cincinnati and Crouse, Bennett, Smith & Co. of Detroit, paying a price of 100.06, a net interest cost of about 1.58%, on the bonds divided as follows: $24,000 as 1¾s, due on Aug. 1 in 1945 to 1952; the remaining $19,000 as 1½s, due on Aug. 1 in 1953 to 1957.

OHIO

Alliance, Ohio

Bond Call—City announces its intention to redeem on Oct. 1, 1942, at par and accrued interest, the following described bonds: $46,800 5% deficiency bonds, dated Oct. 1, 1935, Nos. 48 to 93 incl. of $1,000 each, and No. 94 in amount of $800. Bonds are part of a total issue of $234,000, due Oct. 1, 1945, and subject to call in numerical order starting Oct. 1, 1941. The bonds called together with all unmatured coupons attached should be presented for payment to the City Treasurer's office.

Ashtabula County (P. O. Jefferson), Ohio

Bond Offering—W. W. Howes, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. on Sept. 8 for the purchase of $15,000 4% delinquent tax bonds. Interest M-S. Dated Sept. 15, 1942. Denom. $1,000. Due Sept. 15, 1944. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. No bid for less than par and accrued interest wil be considered. Prin. and int. payable at the County Treasurer's office. Issued under authority of the general laws of the State, particularly Section 2293-43 and pursuant to the "Uniform Bond Act", of the General Code of Ohio, and pursuant to a resolution passed by the Board of County Commissioners on Aug. 10, 1942. Enclose a certified check for 1% of the bonds bid for, payable to the County Commissioners.

Cleveland, Ohio

May Resubmit Hospital Issue—Officials are considering the resubmission of the question of issuing $1,000,000 in bonds for the modernization of the City Hospital at the November election. A decision on this question will be made shortly. This issue, together with a $4,000,000 viaduct loan, was rejected by the voters at the Aug. 11 primary election.—V. 156, p. 556.

Cleveland Heights, Ohio

Bonds Authorized — The City Council recently decided to issue $100,000 notes to pay current operating expenses.

Dayton, Ohio

Bond Issue Considered — The City Commission has under consideration a proposal to issue $25,000 sewer and street improvement bonds.

Hicksville, Ohio

Bonds Awarded — The $10,000 fire truck equipment bonds offered Aug. 7 were awarded to Braun, Bosworth & Co., Toledo, as 1½s, at 100.33, a basis of about 1.39%—v. 156, p. 557.

Martins Ferry School District, Ohio

Bonds Defeated—At an election on Aug. 11 the voters defeated the proposal to issue $350,000 construction bonds.

Massillon City School District, Ohio

Bond Sale—The $73,500 refunding bonds offered Aug. 14—v. 156, p. 300—were awarded to Otis & Co. of Cleveland, as 1½s, at par plus a premium of $523, equal to 100.71, a basis of about 1.38%. Dated Sept. 1, 1942 and due as follows: $3,500 May 1 and $4,000 Nov. 1, 1944; $3,000 May 1 and $4,000 Nov. 1, 1945 to 1950 incl. and $4,000 May 1 and Nov. 1 from 1951 to 1953 incl. Second high bid of 100.43 for 1½s was made by Fox, Reusch & Co. of Cincinnati. Other bids:

Bidder—	Int. Rate	Rate Bid
Halsey, Stuart & Co., Inc., Chicago	1½%	100.43
Braun, Bosworth & Co., Toledo	1½%	100.22
Stranahan, Harris & Co., Toledo	1½%	100.19
Pohl & Co., Cincinnati	1½%	100.03
Paine, Webber, Jackson & Curtis, Chicago	1¾%	101.31
Assel, Kreimer & Fuller, Cincinnati	1¾%	100.90
Hawley Shepard & Co., Cleveland	1¾%	100.82
Ryan, Sutherland & Co., Toledo	1¾%	100.79
Ohio Company, Columbus....	1¾%	100.48

Middleport, Ohio

Bonds Authorized—The Village Council recently voted to issue $8,000 street improvement bonds.

Montgomery School District, Ohio

Bond Election—An election will be held Sept. 15 on the question of issuing $9,000 school construction bonds.

Oak Hill, Ohio

Bond Sale — The $2,000 street improvement bonds offered Aug. 15—v. 156, p. 476—were awarded to the Oak Hill Savings Bank, as 4s, at par. Dated Oct. 1, 1942 and due $100 on April 1 and Oct. 1 from 1943 to 1952 incl. J. A. White & Co. of Cincinnati, only other bidder, offered par for 5s.

Ravenna, Ohio

Bond Sale Not Consummated—Because of failure to obtain the necessary priority rating for building materials, the City Council on Aug. 3 voted not to deliver the $40,000 1¼% sewer system bonds which were awarded June 24 to Otis & Co. of Cleveland, at 100.11, a basis of about 1.226%.—V. 156, p. 388.

Ross Township School District (P. O. Jamestown), Ohio

Bonds Voted—At an election on Aug. 11 the voters authorized an issue of $7,000 construction bonds.

Steubenville, Ohio

Bonds Authorized — The City Council has decided to issue $50,000 bonds to provide for the payment of current operating expenses.

Struthers, Ohio

Bond Sales Not Completed—Local press advices state that the city has been unable to complete sale of two bonds totaling $25,000, which were sold for a new fire station, because of litigation instituted by a local taxpayer. Hearing on the petition for a permanent injunction to restrain the city from spending the proceeds of the bond issues was resumed on August. 18. The suit contends that a $20,000 issue, which was approved by the voters in 1938 and sold on June 13 last—v. 155, p. 2325—should have been sold prior to Jan. 1, 1942, and that it was passed on the assumption that there would be Federal aid for the project. This assistance, according to report, has not been obtained. Furthermore, it is alleged that plans and the location of the building have been changed without council's approval. The $5,000 bond issue was sold on July 25.—v. 156, p. 388.

Summit County (P. O. Toledo), Ohio

Additional Bids — In reporting in v. 156, p. 557, the award on Aug. 12 of $440,000 refunding bonds to William J. Mericka & Co. and W. F. Kurtz & Co., both of Cleveland, jointly, on a bid of 100.602 for 1¼s, a basis of about 1.10%, we gave a partial list of the unsuccessful bids. Others appear herewith:

Bidders (all for 1½% bonds)	Rate Bid
Stranahan, Harris & Co., Inc.	100.78
McDonald-Coolidge & Co.	100.46
Field, Richards & Co.	100.41
Ohio Co. of Columbus	100.35
Paine, Webber, Jackson & Curtis	100.27
Merrill, Turben & Co.	100.13

Warrensville, Ohio

Tenders Wanted — Lena Gollwitzer, Village Clerk, will receive sealed tenders of outstanding refunding bonds until noon on Aug. 26. Tenders to state the lowest offering price not exceeding face value of the bonds.

Youngstown, Ohio

Bond Offering—Walter W. Mitchell, Director of Finance, will receive sealed bids until noon on Sept. 5 for the purchase of $91,000 3% coupon bonds, divided as follows:

$6,000 Division Street bridge repair bonds. Due $2,000 on Oct. 1 from 1944 to 1946 incl.

85,000 park improvement (swimming pool) bonds. Due Oct. 1, as follows: $4,000 from 1944 to 1958 incl. and $5,000 from 1959 to 1963 incl.

All of the bonds will be dated Aug. 15, 1942. Denom. $1,000. Bidder may name a different rate of interest, expressed in multiples of ¼ of 1%. Interest A-O. Principal and interest payable at the office of the Sinking Fund Trustees. The bonds are issued under the authority of the Laws of Ohio and the Uniform Bond Act and under and in accordance with certain ordinances of the city passed on July 17. The bonds will be sold to the highest bidders for not less than the face value thereof and accrued interest. The purchaser must be prepared to take up and pay for the bonds not later than Sept. 15 the money to be delivered at one of the banks in the city, or at the office of the Director of Finance. Each bid must be for each block of bonds separately and must state the specific bonds bid upon and the gross amount of bid and accrued interest. Enclose certified checks payable to the city, as follows: $500 for Division Street bridge repair bonds and $2,000 for park improvement bonds.

Sinking Fund Investments For Sale — The Director of Finance also announces that he will receive sealed bids at the same time for the purchase of $347,100 of coupon bonds of the City of Youngstown held by the City Sinking Fund Trustees, and described as follows:

$120,000 2¾% refunding. Dated Sept. 1, 1938. Denom. $1,000. Due Oct. 1, as follows: $35,000 from 1943 to 1945 incl. and $15,000 in 1946. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

9,000 4% police equipment. Dated Mar. 15, 1939. Denom. $1,000. Due Oct. 1, 1943. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

1,000 4% real estate acquisition. Dated Mar. 15, 1939. Denom. $1,000. Due Oct. 1, 1943. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

1,000 4% real estate acquisition. Dated Mar. 15, 1939. Denom. $1,000. Due Oct. 1, 1943. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

50,000 2¾% refunding. Dated Sept. 1, 1939. Denom. $1,000. Due Oct. 1, as follows: $30,000 in 1944 and $20,000 in 1945. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

40,000 2¼% delinquent tax. Dated Oct. 1, 1939. Denom. $1,000. Due Oct. 1, 1946. Legal opinion of Thomas M. Miller of Columbus.

12,000 4% fire station. Dated July 1, 1939. Denom. $1,000. Due $1,000 Oct. 1, 1943 to 1954. Legal opinion of Thomas M. Miller of Columbus.

12,000 4% fire station . Dated July 1, 1939. Denom. $1,000. Due $1,000 Oct. 1, 1946, to 1954. Legal opinion of Thomas M. Miller of Columbus.

22,000 3½% judgment. Dated Dec. 16, 1940. Denom. $1,000. Due Oct. 1, as follows: $7,000 in 1943 and 1944 and $8,000 in 1945. Legal opinion by the Law Department.

4,000 3% incinerator building repair. Dated May 10, 1941. Denom. $1,000. Due $1,000 Oct. 1, 1943, to 1946. Legal opinion by the Law Department.

35,700 3% police equipment. Dated Dec. 1, 1941. Denom. $1,000, one for $500 and $200. Due Oct. 1, as follows: $8,700 in 1943 and $9,000 in 1944 to 1946. Legal opinion of Thomas M. Miller of Columbus.

40,400 3½% final judgment. Dated Aug. 1, 1942. Denom. $1,000, one for $400. Due Oct. 1, as follows: $10,400 in 1944 and $10,000 in 1945 to 1947. Legal opinion of Squire, Sanders & Dempsey of Cleveland.

Interest on all of the above bonds is payable A-O. Legality of each issue has been passed upon by attorneys as given above and are valid and binding obligations of the city, payable from levies within the 10-mill limitation, the sales of which have been authorized by resolution of the Board of Sinking Fund Trustees at a meeting held Aug. 13, 1942.

These bonds will be sold to the highest bidder for not less than the par value thereof and accrued interest. The purchaser must be prepared to take up and pay for said bonds not later than Sept. 15, 1942, the money to be delivered at one of the banks in the city or at the office of the Secretary of the Sinking Fund Trustees.

All bids must state the specific bonds bid for and the gross amount of bid and accrued interest to date of delivery. All bids must be accompanied by a certified check payable to the trustees of the Sinking Fund of the City of Youngstown for 2% of the principal amount of bonds bid upon. Conditioned that if the bid is accepted the bidder will receive and pay for such bonds within the time specified above. Said check to be retained by the Board of Sinking Fund Trustees if said condition is not fulfilled.

Bids shall be sealed and endorsed on the envelope "Bids for Bonds" and addressed to the Secretary of the Board of Sinking Fund Trustees, City Hall, Youngstown.

Bond Call — Secretary Sinking Fund Trustees Walter W. Mitchell announces that the Sinking Fund Trustees on Aug. 13 passed a resolution calling for payment on Oct. 1, city 3½% indebtedness liquidating bonds Nos. 42,069 to 42,306 to the amount of $238,000, part of an issue of $1,193,000, dated May 1, 1936, and maturing Oct. 1, 1945. Funds in the amount of $238,000 are available for redemption of said bonds. Bonds must have unmatured coupons attached and will be paid at the office of the Sinking Fund Trustees. Interest ceases on date called.

OKLAHOMA

Jennings, Okla.

Debt Composition Plan Approved—It is reported by Leander Hall, attorney for the above town, that the owners of more than 70% of the bonds accepted the plan of composition and Judge Royce Savage has approved the plan and directed that refunding bonds be issued by the town, in conformity therewith. The owners of all Jennings bonds will receive new optional funding bonds for their old bonds on the basis of 50% of the face value of the old bonds. All interest coupons, interest on bonds and coupons were cancelled.

OREGON

Central Lincoln County Public Utility Dist. (P. O. Newport), Ore.

Bond Validation Sought—It is reported that $850,000 bonds to finance the acquisition of the West Power Company system, approved by the voters last March, will be up for validation in the Circuit Court on Sept. 14.

Dallas, Ore.

Bond Sale—The $4,798.84 semi-ann. improvement bonds offered for sale on Aug. 17—v. 156, p. 476—were awarded jointly to Fordyce & Co., and the Charles N. Tripp Co., both of Portland, as 1¾s, at a price of 100.04, a basis of about 1.72%. Due on Aug. 15 in 1943 to 1952; callable on or after Aug. 15, 1943.

Willamina, Ore.

Bond Sale — The $15,000 semi-ann. water refunding, Series 1942 bonds offered for sale on Aug. 17—v. 156, p. 557—were purchased by Daugherty, Cole & Co. of Portland, as 2½s and 2¼s. Dated Aug. 1, 1942. Due on Aug. 1 in 1944 to 1958; callable Aug. 1, 1947.

PENNSYLVANIA

Meadville, Pa.

Reinvests Bond Issue Proceeds—C. C. Cunningham, Director of Finance, recently reported to City Council that the proceeds of the $75,000 1% incinerator bonds sold last November—v. 154, p. 1280—

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has been invested in government bonds, due in 1946, and yielding 1.20%. Construction of the incinerator has been postponed for the duration of the war.

Millheim, Pa.

To Issue Bonds — The town plans to issue $20,000 bonds to provide part of the price to be paid in the purchase of the Millheim Water Company.

Northampton County (P. O. Easton), Pa.

Bond Sale—The $466,000 coupon refunding bonds offered Aug. 14—v. 156, p. 301—were awarded to the Union Trust Co. of Pittsburgh, as 1s, at a price of 100.504, a basis of about 0.91%. Dated Aug. 1, 1942 and due Aug. 1, as follows: $46,000 from 1943 to 1952 incl. and $6,000 in 1953. Other bids:

Bidder—	Int. Rate	Rate Bid
Halsey, Stuart & Co., Inc. and Blair & Co., Inc.....	1%	100.219
E. H. Rollins & Sons, Inc., Graham, Parsons & Co., Stein Bros. & Boyce, and E. Lowber Stokes & Co.....	1%	100.063
Charles Clark & Co., Yarnall & Co., Dolphin & Co. and White, Weld Co.....	1¼%	101.109
Harriman Ripley & Co., Inc., Peoples - Pittsburgh Trust Co. and W. H. Newbold's Son & Co.....	1¼%	101.05
Hemphill, Noyes & Co., Newburger & Hano, Phillips, Schmertz & Co. and S. K. Cunningham & Co.....	1¼%	100.64
Smith, Barney & Co. and Schmidt, Poole & Co.....	1¼%	100.602

Pittston, Pa.

Proposed Bond Issue—The City Council met on Aug. 18 to consider the issuance of $100,000 bonds to pay outstanding indebtedness.

Port Vue, Pa.

Bond Offering — Robert M. Baldridge, Borough Treasurer, will receive sealed bids until 7 p.m. (EWT) on Sept. 2 for the purchase of $240,000 not to exceed 2¾% interest coupon, series of 1942, funding bonds. Dated Sept. 15, 1942. Denom. $1,000. Due Sept. 15, as follows: $8,000 from 1943 to 1948 incl.; $9,000, 1949 to 1953 incl.; $10,000, 1954 to 1956 incl.; $11,000, 1957 to 1960 incl.; $12,000, 1961 to 1965 incl. and $13,000 in 1966. Bidder to name a single rate of interest, expressed in a multiple of ⅛ of 1%. Interest M-S. Issued for the purpose of providing funds to pay the indebtedness of said borough in connection with certain street, sewer and water improvements now evidenced by outstanding unfunded improvement bonds or certificates of the borough. Principal and interest payable without deduction for any taxes, except estate, inheritance and gift taxes, which may be levied or assessed on the bonds or on the debt secured thereby by the Commonwealth of Pennsylvania pursuant to any present or future law, the payment of which taxes is assumed by the borough. The sale of the bonds is subject to the approval of the proceedings by the Penn. Department of Internal Affairs. The successful bidder will be furnished with the opinion of Reed, Smith, Shaw & McClay, of Pittsburgh, that the bonds are valid general obligations of the borough, payable from ad valorem taxes levied upon all the taxable property therein which taxes are not in excess of any legal limitations. Enclose a certified check for $4,800, payable to the borough.

TENNESSEE

McNairy County (P. O. Selmar), Tenn.

Bonds Sold—It is reported that $36,000 4½% semi-ann. school construction bonds have been purchased by W. N. Estes & Co. of Nashville. Dated July 1, 1942.

Unicoi County (P. O. Erwin), Tenn.

Bond Call — County Chairman D. W. Buchanan states that certain refunding bonds, Series A, dated July 1, 1935, due on July 1, 1960, are being called for payment on Jan. 1, 1943, at the Erwin National Bank. Interest ceases on date called.

TEXAS

Bishop Indep. Sch. Dist. (P. O. Bishop), Texas

Bonds Sold—It is reported that $150,000 construction and equipment bonds approved by the voters at an election held in June, have been purchased by the State Board of Education as 2¾s.

Claude Indep. Sch. Dist. (P. O. Claude), Texas

Bonds Sold—The State Board of Education is said to have purchased $4,000 construction bonds as 3¾s.

Harrison County (P. O. Marshall), Texas

Bond Sale Contract—It is reported that Barcus, Kindred & Co. of Austin, have contracted to purchase $27,000 2¼% semi-ann. State Aid road refunding bonds.

San Antonio, Texas

Bond Offering—Sealed bids are being received at 10 a.m. (CWT) on Aug. 24, (today) by James Simpson, City Clerk, for the purchase of all, but not less than all, of $33,950,000 electric light and power plant and gas distribution systems bonds. Interest rate is not to exceed 3½%, payable J-J. Denom. $1,000. Dated Aug. 1, 1942. Due on Aug. 1 as follows: $750,000 in 1944, $775,000 in 1945, $800,000 in 1946, $825,000 in 1947, $850,000 in 1948, $875,000 in 1949, $900,000 in 1950, $925,000 in 1951, $955,000 in 1952, $980,000 in 1953, $1,010,000 in 1954, $1,040,000 in 1955, $1,070,000 in 1956, $1,100,000 in 1957, $1,135,000 in 1958, $1,170,000 in 1959, $1,205,000 in 1960, $1,240,000 in 1961, $1,275,000 in 1962, $1,315,000 in 1963, $1,355,000 in 1964, $1,395,000 in 1965, $1,435,000 in 1966, $1,480,000 in 1967, $1,525,000 in 1968, $1,570,000 in 1969, $1,615,000 in 1970, $1,665,000 in 1971, and $1,715,000 in 1972. Bonds maturing in 1948 and subsequent years are optional for redemption in inverse numerical order, the bonds maturing in 1972 on any interest payment date and the bonds maturing subsequent to 1947 and prior to 1972, on Aug. 1, 1947 and any interest payment date thereafter. Bonds so redeemed will be redeemed at par and accrued interest plus such premium not greater than $50 for each bond redeemed as will be equivalent to $2.50 for each year or fraction thereof.

Sheffield Indep. Sch. Dist. (P. O. Sheffield), Texas

Bonds Sold — The First State Bank or Rankin is said to have purchased $15,000 2½% semi-ann. refunding bonds. Due on Aug. 1 in 1943 to 1947.

Texas (State of)

Warrant Call—Call for payment of outstanding state warrants, aggregating $2,710,521, has been issued by State Treasurer Jesse James. He reported having $4,348,177 cash on hand to pay warrants, but there still is due $1,579,993 back of the last call for payment of warrants.

As a result of this treasury status the deficit in the general fund is $28,307,263, down $167,398 on the comparable date of a year ago and $734,848 less than it was on July 20, 1942, the last reporting date.

Waco, Texas

Sinking Fund Bond Sale—The various coupon bonds, held by the City Water Works Investment Funds, offered for sale on Aug. 18 in the amount of $102,000—v. 156, p. 389—were purchased by the Columbian Securities Corp. of San Antonio, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, at a price of 113.617. The bonds are described as follows:

$83,000 3% refunding, Series C bonds. Interest payable J-D. Dated Dec. 1, 1940. Due June 1, as follows: $30,000 in 1959, $53,000 in 1962. Callable on any interest paying date after Dec. 1, 1950. Prin. and int. payable at the City Treasurer's office, or at the First National Bank, Waco.

1,000 4½% street improvement, Series 1930 bonds. Interest payable J-D. Dated June 1, 1930. Due June 1, 1970. Prin. and int. payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., New York.

3,000 5% school improvement, Series 1924 bonds. Interest payable M-S. Dated Sept. 1, 1924. Due Sept. 1, 1954. Prin. and int. payable at the City Treasurer's office or at the Chemical Bank & Trust Co., New York.

15,000 water works improvement, Series 1929, 4¾% bonds. Interest payable J-J. Dated July 1, 1929. Due July 1, 1969. Prin. and int. payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., New York.

WISCONSIN

Peshtigo, Wis.

Bonds Sold—The City Council is said to have awarded $50,500 school refunding bonds to Mullaney, Ross & Co. of Chicago, as 2½s.

Wauwatosa, Wis.

Bond Sale—The $75,000 special assessment fund, Second Series semi-ann. bonds offered for sale on Aug. 18—v. 156, p. 390—were awarded to the Milwaukee Co. of Milwaukee, as 1s, at a price of 97.76, a basis of about 1.30%. Due $5,000 from March 15, 1943 to 1957; redeemable at par on and after March 15, 1943.

CANADA

Canada (Dominion of)

Expected to Aid Prairie Provinces in Debt Matters—Premier W. J. Patterson of Saskatchewan said in an interview on July 21 that he believes the Federal Government will issue an Order-in-Council to assist materially in dealing with Western Canada's debt problems. He added that difficulties created by recent court decisions declaring the Debt Adjustment Acts of the Prairie Provinces ultra vires of the Provincial Legislatures would be considered "very shortly" by the Dominion Government.

Government Financing During War Period — Between the outbreak of war in September, 1939, and March 31, this year, Dominion of Canada loan flotations reached the immense sum of nearly $4,000,000,000, the precise amount being $3,933,508,690. In an appendix to Hon. Mr. Ilsley's budget this huge financing total is set forth in a form that shows issue date, maturity date, interest rate, proportion sold to (a) the public, (b) the chartered banks and (c) the Bank of Canada. Excluding an increase of $115,000,000 in short-term treasury bills, the balance of $3,818,508,690 was subscribed as to $2,553,508,690, or approximately 67% by the Canadian public, as to $600,660,000, or 16% by the chartered banks, and as to $664,340,000, or 17% by the Bank of Canada. The period's financing included several large renewals. Breaking down the summary as to the amounts flotated at the various interest rates gives the following result:

Int. Rate	Amount
Nil	$ 10,765,000
1 %	500,000,000
1½ %	507,169,000
2 %	498,286,000
2¼ %	10,000,000
2½ %	268,924,000
3 %	1,773,362,000
3¼ %	250,000,000

MANITOBA

St. Boniface, Man.

Token Interest Rate Announced—E. A. Poulain, City Clerk and Treasurer, advises that the token interest rate for the year 1941 on its outstanding debentures has been fixed by the Municipal and Public Utility Board of Manitoba at 50 cents on the dollar, or one-half the rate specified on the bonds.

All 1941 coupons will be paid immediately at the above rate on presentation to any of the branches of the charter banks of Canada, or the Chase National Bank, New York, according to report.

Holders of matured debentures will be paid by check within a few days.

The highest rate in prior years was 40 cents, it was said.

ONTARIO

Preston, Ont.

Bond Sale—An issue of $20,000 improvement bonds was sold to the Bank of Toronto, of Toronto, as 2½s, at a price of 101.25.

Stamford Township (P. O. Stamford), Ont.

Bond Sale—The Bank of Toronto, of Toronto, has purchased an issue of $4,898 improvement bonds as 4s. Due serially from 1943 to 1957 incl.

Toronto, Ont.

Bond Sale Details—A. E. Ames & Co., Royal Bank of Canada, and the Dominion Bank, all of Toronto, were associated with Wood, Gundy & Co. of Toronto in the recent purchase of $5,500,000 city-guaranteed Toronto Harbor Commissioners' refunding bonds, at a price of 100.288, a basis of about 2.99%. Bonds bear interest rates of 2½%, 3% and 3¼%, according to maturity, and are due annually from 1943 to 1962 incl. Other bids:

Bidder—	Rate Bid
R. A. Daly Co., Bank of Nova Scotia, Halifax, Bank of Toronto, Toronto, Cochran, Murray & Co., Midland Securities, Ltd., Dyment, Anderson & Co., Matthews & Co., Fry & Co., Flemming & Co., and J. L. Graham & Co., jointly.....	100.169
Dominion Securities Corp., Toronto, Imperial Bank of Canada, Toronto, and Royal Securities Corp., Toronto, jointly	100.145
Burns Bros. & Denton, Fairclough & Co., W. C. Pitfield & Co., Gairdner & Co., Nesbitt, Thomson & Co., and A. M. Ramsay & Co., jointly.....	100.11
Bank of Montreal, Montreal, Mills, Spence & Co., McLeod, Young, Weir & Co., Bell, Gouinlock & Co., McTaggart, Hannaford, Birks & Gordon, and C. H. Burgess & Co., jointly	99.914

QUEBEC

Quebec (Province of)

$9,725,000 Bonds Marketed—A syndicate of banks and investment dealers throughout Canada, headed by the Royal Bank of Canada and the Bank of Montreal, quickly disposed of $9,725,000 3½% sinking fund refunding bonds which were formally offered on Aug. 18 at a price of 99.50 and accrued interest, yielding over 3.54%. Financing was negotiated by the province incident to the payment of a $10,000,000 bond issue maturity on Aug. 1, 1942. The refunding issue is dated Sept. 1, 1942 and due Sept. 1, 1957. Redeemable as a whole but not in part at par and accrued interest on Sept. 1, 1955, or on any subsequent interest date, on at least 60 days' notice. Prin. and int. (M-S) payable in lawful money of Canada in the Cities of Quebec, Montreal, Toronto, Winnipeg, or Vancouver. Coupon debentures in denoms. of $1,000, $500 and $100, registerable as to principal only. Legal opinion of Montgomery, McMichael, Common & Howard of Canada. Bonds are direct obligations of the province and will be a charge as to principal and interest upon the Consolidated Revenue Fund of the province.

Underwriting Group—The underwriting group consisted of the following: Royal Bank of Canada, Bank of Montreal, La Banque Provinciale du Canada, Banque Canadienne Nationale, Canadian Bank of Commerce, Bank of Nova Scotia, A. E. Ames & Co., L. G. Beaubien & Co., Wood, Gundy & Co., Royal Securities Corp., Dominion Securities Corp., Nesbitt, Thomson & Co., W. C. Pitfield & Co., Collier Norris & Henderson.

Mills, Spence & Co., McLeod, Young, Weir & Co., Bell, Gouinlock & Co., McTaggart, Hannaford, Birks & Gordon, Savard, Hodgson & Co., Inc., Mead & Co., Cochran, Murray & Co., Harrison & Co., Kerrigan, MacTier & Co., Bartlett, Cayley & Co., Midland Securities, Rene-T. Leclere, Inc., Harris, Ramsay & Company, Gairdner & Company, Sweezey Securities, Matthews & Company, Dyment, Anderson & Co.

J. C. Boulet, J. E. Laflamme, Burns Bros. & Denton, Lagueux & DesRochers, Oscar Dube & Cie, Inc., R. A. Daly Co., La Corporation de Prets de Quebec, Clement, Guimont, Inc., A. M. Ramsay & Co., Hamel, Fugere & Cie, Ross Bros. & Co., J. C. Rogers & Co., Societe Generale de Finance, Inc., Societe de Placements, Inc., Canadian Alliance Corp., Garneau, Boulanger, Credit Anglo-Francais, Paul Gonthier & Co., Desjardins, Couture, Inc., P. E. Letourneau, Inc., Credit Interprovincial.

Cap de Madeleine, Que.

Bond Issue Details—The $118,700 improvement bonds recently awarded to L. G. Beaubien & Co. and the Banque Canadienne Nationale, both of Montreal, jointly, as reported in v. 156, p. 477, bear 4% interest.

Granby, Que.

Bond Sale—The issue of $10,000 improvement bonds offered Aug. 3—v. 156, p. 207—was awarded to the Royal Bank of Canada, of Montreal, as 3½s, at a price of 100.18, a basis of about 3.48%. Dated July 1, 1942 and due serially on July 1 from 1943 to 1962 incl.

La Salle, Que.

Bonds Sold—An issue of $55,000 4% improvement bonds was sold to L. G. Beaubien & Co. of Montreal, at a price of 98.54.

Montreal, Que.

Refunding Plan Partially Approved—The Montreal "Gazette" of Aug. 7 reported as follows.

Those parts of Montreal's refinancing by-law which provide first, for a loan of $28,990,000 with which to care for $24,000,000 bank debits, paying off a perpetual 7% loan of $490,000, and provide $4,500,000 of premiums under the consolidation plan, and, secondly, for the issue of a loan of $209,363,518 to care for outstanding bond issues, with one exception, were approved by the City Council yesterday.

Both articles passed by handsome majorities. When Council meets again today attention will be given to the articles providing for creation of reserves, for the local improvement fund, for the consolidated taxes fund, for the working fund disposal, for the insurance fund, and another article providing the city with authority to take advantage of any benefits which may be forthcoming should the Sirois report as regards municipalities be adopted by Ottawa.

No difficulty is expected as regards passage of these articles.

Then will come the battle as to the creation of the Bureau of the Budget, a matter of "outside" control of Montreal finances during the 35-year period of the consolidation, lasting into 1977, with the provision which specially causes feeling to the "autonomists" that the director of the Budget Bureau shall be named by the bondholders.

However, from the trend shown by the Councillors yesterday, and especially from the votes recorded, it would appear that even these feelings will be largely stifled, and the "pill swallowed."

Several Councillors remarked yesterday that it appeared to be a case of accepting the project as a whole, or rejecting it, and no one evinced any intention of wanting it killed. The votes were on matters of detail, but important detail which would have affected the general harmony of the whole project.

(A detailed account of the provisions of the refunding program appeared in the "Chronicle" of Aug. 3, on page 390.)

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Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Allentown-Bethlehem Gas Co., 1st mtge. 3¾s, due 1965	Sep 1	395
Alliance Investment Corp., pfd. stock series A	Aug 31	307
American Utilities Service Corp.—		
Collateral trust 6% bonds, series A, due 1964	Aug 26	510
Arkansas & Memphis Ry., Bridge & Terminal Co., 1st mtge. 5s due 1964	Sep 1	†2452
Arnold Print Works, 1st mtge. bonds	Oct 1	†1827
California Oregon Power Co. 5½% debs., series A, due Oct. 1, 1942	Sep 14	*
California Theatre Realty Co., 1st mtge. bonds due 1943	Sep 1	511
Central Maine Power Co.—		
1st & general mtge. 3½s, series H, due 1966	Aug 26	600
Champion Paper & Fibre Co.—		
4¾% sinking fund debentures (1938 issue)	Sep 1	512
4¾% sinking fund debentures due 1950	Sep 1	512
Church of St. Austin, 1st mtge. 4½s, due 1943-1946	Sep 1	338
Columbus & Southern Ohio Elec. Co. 1st 3¼s, due 1970	Sep 1	*
Connecticut Light & Power Co., 3½% debs. dated 1936	Sep 1	512
Consolidated Gas Elec. Light & Power Co. of Baltimore		
1st ref. mtge. 3¼% sinking fund bonds due 1971	Sep 9	602
Consolidated Title Corp.—		
Collateral trust 6% s. f. income bonds due 1951	Sep 1	512
Consumers Co. of Ill. 1st mtge. 6s due 1956	Aug 20	*
Cudahy Packing Co., 1st mtge. 3¾s, series A, due 1955	Sep 1	426
Danville Traction & Power Co., 1st mtge. 5s, due 1951	Sep 9	160
Easton & South Bethlehem Transit Co.—		
1st 5s due 1946	Sep 11	603
Erie RR., 1st consol. mtge. 4¾% bds., ser. A, due 1957	Aug 29	79
Federal Screw Works, 1st mtge. 5s, due Mar. 1, 1949	Sep 1	341
Frost Co., 1st lien & mtge. 4½% bonds, due 1943	Sep 1	162
Great West Saddlery Co., Ltd., 1st mtge. 6s, due 1948	Sep 1	162
Hartford Electric Light Co., 3¼% debentures, due 1971	Sep 1	342
Home Telephone & Telegraph Co.—		
1st mtge. 6% gold bonds, series A, due July 2, 1943	Jan 2	514
1st mtge. 5½% gold bonds, ser. B, due April 1, 1955	Oct 1	514
Hotel New Orleans Corp.—		
1st mtge. and vendors' lien 10-year 5% bonds	Sep 1	605
Indiana Ice & Fuel Co.—		
1st mtge. 6½% gold bonds, series A, due 1947	Sep 1	514
International Paper Co., ref. mtge. 6% bonds, series A, due 1955	Sep 1	343
Iowa Power & Light Co., 1st 4½s, series A, due 1958	Sep 1	80
Kentucky Hotel, Inc., general mtge. 6% gold bonds	Oct 3	606
Kline Brothers Co. 5% notes due 1944	Aug 31	*
Koppers Co., 1st mtge. & collat. trust 3½% bonds due 1961	Sep 1	431
Long Island Lighting Co., 5½% debentures, due 1952	Oct 1	†1839
Mengel Co., 1st mtge. 4½% conv. bonds, dated 1937	Sep 1	344
Michigan Chemical Corp., 5½s debentures due 1949	Oct 2	433
Moran Towing Corp., participating pfd. stock	Oct 1	433
National Oil Products Co., 3¼% debentures due 1955	Sep 1	516
Newark Provident Loan Association, 4½% debs., due 1950	Sep 1	82
Newport News & Hampton Ry., Gas & Electric Co., 1st & ref. mtge. 5s, due 1944	Jan 1	†2288
North American Co. 3¾% debentures due 1954	Sep 17	*
Northern Telephone Co., Ltd., 1st mtge. 4s, series A, dated 1937	Sep 1	346
Ohio Connecting Ry. 1st mtge. bonds	Aug 31	610
Outlet Co., 1st preference stock	Nov 2	165
Pacific Petroleums, Ltd., 6% debentures, dated 1940	Sep 1	346
Parr Shoals Power Co., 1st mtge. 5% bonds due 1952	Oct 1	436
Paton Mfg. Co., Ltd., 1st mtge. 4½s, due 1956	Sep 1	†2098
Pennsgrove Water Supply Co., 1st mtge. 5s, due 1945	Sep 1	†1844
Pennsylvania Water & Power Co., ref. mtge. & collat. trust 3¼% bonds due 1964	Sep 1	436
Postal Service Bldg. Corp.-Baltimore Parcel Post Station Leasehold mtge. 5½% bonds due 1949	Sep 1	612
Provincial Lt., Heat & Pow. Co., Ltd., 1st 5s due 1946	Sep 1	*
Seaboard Air Line Ry. receivers' certificates	Sep 2	614
Sisters of St. Joseph for the Diocese of Toronto in Upper Canada 1st mtge. 4s, series A, dated 1935	Sep 1	518
Springfield City Water Co. 1st mtge. 4s, ser. A due 1956	Oct 1	*
Third Avenue RR. 1st 5s dated 1887	Apr 1	*
Warner Co., 1st mtge. 6% s. f. bonds due 1944	Aug 26	520
Wilson & Co., Inc., 1st 4s, series A, due 1955	Sep 15	616
Wyoming Valley Public Service Co.—		
1st and refunding 6%-3% bonds due 1971	Sep 1	616

*Announcements in this issue. †See Volume 155.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Ball Bearing Mfg. (reduced)	25c	9-15	9- 1
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	10- 1	9-19
American Airlines, $4.25 pfd. (quar.)	$1.06¼	10-15	10- 3
American Chain & Cable, common	50c	9-15	9- 4
5% preferred (quar.)	$1¼	9-15	9- 4
American Cigarette & Cigar com. (reduced)	$1¼	9-15	9- 1
6% preferred (quar.)	$1½	9-30	9-15
American Cyanamid Co., cl. A (quar.)	15c	10- 1	9-12
Class B (quar.)	15c	10- 1	9-12
5% conv. preferred (quar.)	12½c	10- 1	9-12
American Stamping	12½c	9-30	9-19
American Stores	25c	10- 1	9-10
American Tel. & Tel. Co. (quar.)	$2.25	10-15	9-15
Anheuser-Bush, Inc. (quar.)	75c	9-10	8-28
Asbestos Corporation, Ltd. (quar.)	‡20c	9-30	9- 1
Extra	‡10c	9-30	9- 1
Associates Investment Co., com. (quar.)	50c	9-30	9-12
5% preferred (quar.)	$1¼	9-30	9-12
Atlas Tack Corporation	25c	9-10	8-25
Balfour Building, common v t c	$1	8-31	8-21
Bankers Nat'l Life Insurance (N. J.) (s-a)	50c	8-28	8-21
Beau Brummel Ties	10c	9-15	8-31
Beech-Nut Packing Co. (quar.)	$1	10- 1	9-10
Belknap Hardware & Mfg. Co. (irregular)	25c	9- 1	8-17
Belmont Radio Corp. (quar.)	15c	9-15	9- 1
Beneficial Loan Society (Del.) (quar.)	10c	9- 1	8-20
Birmingham Fire Insurance (Pa.)	$1	8-28	8-17
Birmingham Gas Co. $3.50 prior pfd. (quar.)	87½c	9- 1	8-20
Black Hills Power & Light, com. (quar.)	42½c	9- 1	8-20
5% preferred (quar.)	$1¼	9- 1	8-20
British-American Tobacco Co., Ltd.—			
Ord. regis. (interim) (coupon No. 190)	10d	9-30	8-31
Brown Fence & Wire cl. A (irregular)	$1	9- 5	8-25
Common (resumed)	10c	9- 5	8-25
Brown-McLaren Mfg. (irregular)	5c	9- 1	8-18
Buffalo Forge Co.	45c	9- 3	8-25
Bullard Company	50c	9-30	9- 2
Calhoun Mills	$1¼	8-28	8-21
California Ink Co. reduced)	50c	9-21	9-10
Callaway Mills	16c	8-20	8-10
Calumet & Hecla Consolidated Copper	25c	9-12	9- 1
Canada Cement Co., Ltd.—			
6½% pfd. (accum.)	‡$1¼	9-21	8-31
Canada Crushed Stone (interim)	‡10c	9-15	9- 1
Canada Cycle & Motor, common (quar.)	‡30c	9-30	9-15
5% sinking fund 1st preference (quar.)	‡$1¼	9-30	9-30
Canada Permanent Mortgage (quar.)	$2	10- 1	9-15
Canadian International Investment Trust, Ltd., 5% preferred (accumulated)	‡50c	9- 1	8-15
Canadian Western Natural Gas, Light, Heat & Power Co., Ltd., 6% pfd. (quar.)	‡$1½	9- 1	8-14
Capital Wire Cloth & Mfg. Co., Ltd.—			
$1.50 conv. preference (quar.)	‡38c	9- 1	8-12
Central Ohio Steel Products	25c	9- 1	8-24
Central Paper Co., Inc. (quar.)	15c	9- 1	8-21
Central Steel & Wire Co., 6% pfd. (quar.)	75c	9-21	9-11
Chesapeake & Ohio Ry. Co. com. (quar.)	75c	10- 1	9- 8
4% non-cum. series A preference (quar.)	$1	10- 1	9- 8
Chesebrough Manufacturing (quar.)	$1	9-28	9- 4
Extra	25c	9-28	9- 4
Chicago Rivet & Machine	12½c	9-15	8-25
Christiana Securities Co., common	$17	9-15	8-24
7% preferred (quar.)	$1¾	10- 1	9-19
City Ice & Fuel common	30c	9-30	9-15
6½% preferred (quar.)	$1⅝	9- 1	8-25
Coca-Cola Bottling (N. Y.) (irregular)	$1	9-25	9-11
Connecticut Light & Power (reduced quar.)	55c	10- 1	9- 5
Consolidated Film Industries, Inc. $2 pfd.	‡25c	10- 1	9-10
Continental Oil Co. (Del.)	25c	9-28	9- 8
Continental Telephone Co. 6½% pfd. (quar.)	$1⅝	10- 1	9-15
6½% preferred (quar.)	$1⅝	1-2-43	12-15
7% participating preferred (quar.)	$1¾	10- 1	9-15
7% participating preferred (quar.)	$1¾	1-2-43	12-15
Copperweld Steel common	20c	9-10	9- 1
5% conv. preferred (quar.)	62½c	9-10	9- 1
Crown Zellerbach Corp. com. (quar.)	25c	10- 1	9-14
Crucible Steel 5% conv. pfd. (quar.)	$1¼	9-30	9-16
Cutler-Hammer, Inc.	25c	9-15	9- 4
Daniels & Fisher Stores (quar.)	50c	9-15	9- 5
Dayton Malleable Iron Co.	25c	9- 5	8-21
De Havilland Aircraft of Canada, Ltd.—			
7% preferred	‡$3½	9-15	8-31
Delaware & Bound Brook RR. (quar.)	$2	8-20	8-18
Derby Oil & Refining Corp., $4 conv. pfd.	†$2	9-15	9- 2
Detroit Steel Corp.	25c	9-25	9-10
Dewey & Almy Chemical com. (irregular)	25c	9-15	8-31
Class B (irregular)	25c	9-15	8-31
Diana Stores Corp., common (quar.)	12½c	8-31	8-25
6% preferred (quar.)	15c	8-31	8-25
Dr. Pepper Co. (quar.)	15c	9- 1	8-18
Doehler Die Casting Co.	50c	9-25	9-10
Dominion Textile Co., common (quar.)	‡$1¼	10- 1	9- 5
7% preferred (quar.)	‡$1¾	10-15	9-15
Driver-Harris Co.	60c	9-25	9-16
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	$1	9-14	8-24
$4.50 preferred (quar.)	$1⅛	10-24	10- 9
Duquesne Light Co., 5% preferred (quar.)	$1¼	10-15	9-15
Edison Brothers Stores, com. (reduced quar.)	20c	9-14	8-31
5% convertible preferred (quar.)	62½c	9-14	8-31
5% preferred, series 1941 (quar.)	62½c	9-14	8-31
Electrographic Corp., 7% preferred (quar.)	$1¾	9- 1	8-24
Empire Power Corp., participating stock	†50c	9-10	9- 1
$6 preferred (quar.)	$1½	9-30	9- 5
Emporium Capwell Co., common (quar.)	35c	10- 1	9-21
4½% preferred (quar.)	56¼c	10- 1	9-21
7% preferred (s-a)	$3½	10- 1	9-23
Erie & Pittsburgh RR., 7% gtd. (quar.)	80c	9-10	8-31
Fireman's Fund Indemnity Co. (San Francisco) (quar.)	60c	9-15	9- 5
First Bank Stock Corp. (s-a)	30c	10- 1	9-15
Food Fair Stores, common (quar.)	25c	9-15	9- 1
$2.50 preferred (quar.)	62½c	9-15	9- 1
Foreign Light & Power Co.—			
6% first preferred (quar.)	$1½	10- 1	9-20
Gar Wood Industries, Inc., 5% pfd. (quar.)	12½c	9- 1	8-26
Gatineau Power Co., common (quar.)	†15c	9-30	9- 1
5% preferred (quar.)	‡$1¼	10- 1	9- 1
5½% preferred (quar.)	‡$1.37	10- 1	9- 1
General Candy Corp. (quar.)	25c	9-21	9-10
General Paint Corp., $2.67 preferred	67c	10- 1	9-18
General Reinsurance Corp. (N. Y.) (quar.)	50c	9-15	9- 8*
Georgia Power $5 preferred (quar.)	$1¼	10- 1	9-15
$6 preferred (quar.)	$1½	10- 1	9-15
Goodrich, (B. F.) Co., common (irregular)	50c	9-15	9- 4
$5 preferred (quar.)	$1¼	9-30	9-18
Harbauer Company (irregular)	25c	9-15	9- 2
Hazeltine Corp.	50c	9-15	9- 1
Heileman (G.) Brewing Co. (La Crosse, Wisc.)	25c	9-15	9- 1
Hewitt Rubber Corp.	25c	9-15	9- 1
Heyden Chemical Corp., common	75c	9- 1	8-25
4¼% preferred (quar.)	$1.06¼	9- 1	8-25
Heywood-Wakefield, 5% preferred B	‡31c	9- 1	8-25
Humble Oil & Refining	62½c	10- 1	9- 1
Hollinger Consol. Gold Mines, Ltd. (monthly)	‡5c	9- 9	8-26
Hydraulic Press Mfg. Co.—			
6% convertible preferred (quar.)	37½c	9- 1	8-22
Imperial Varnish & Colour Co., Ltd.—			
Common (quar.)	‡12½c	9- 1	8-21
$1.50 convertible partic. preferred (quar.)	‡37½c	9- 1	8-21
Indianapolis Water Co., 5% pfd. A (quar.)	$1¼	10- 1	9-12
Common class A (quar.)	20c	9-10	8-21
Industrial National Bank of Chicago—			
Common (quar.)	50c	9-15	9- 5
4½% preferred (quar.)	$1⅛	9-15	9- 5
Common (quarterly)	50c	12-15	12- 5
4½% preferred (quar.)	$1⅛	12-15	12- 5
Institutional Securities, Ltd.—			
Bank group shares class A	.019	10- 1	8-31
International Harvester Co. (quar.)	50c	10-15	9-19
Interstate Hosiery Mills, Inc. (quar.)	25c	9-15	9- 1
Irving Air Chute (quar.)	25c	10- 1	9-19
Irving Shoe (John), 6% preferred	†37½c	9-15	8-31
Jefferson Lake Sulphur Co., Inc.—			
7% preferred (s-a)	35c	9-10	8-29
Johns-Manville Corp., common (irregular)	50c	9-24	9-10
7% preferred (quar.)	$1¾	10- 1	9-17
Jones & Laughlin Steel Corp., com. (reduced)	50c	10- 6	9- 4
5% preferred A (quar.)	$1¼	10- 1	9- 4
5% preferred B (quar.)	$1¼	10- 1	9- 4
Joy Manufacturing Co.	20c	9-15	8-31
Kaufmann Dept. Stores—			
5% convertible pref. (quar.)	$1¼	9-15	9- 1
Kelsey-Hayes Wheel Co.—			
$1.50 convertible class A (quar.)	37½c	10-1	9-18
Kennecott Copper	25c	9-30	8-28
Special	50c	9-30	8-28
Keystone Custodian Fund, Series B-4	36c	8-15	7-31
Series K-1	55c	8-15	7-31
Keystone Steel & Wire Co. (irregular)	30c	9-15	8-29
Kimberly-Clark Corp., common (quar.)	25c	10- 1	9-11
6% preferred (quar.)	$1½	10- 1	9-11
Kingston Products Corp., 7% pfd. (quar.)	$1¾	9- 1	8-15
Kinney Mfg. Co., $6 non-cum. pfd. (irregu.)	$1½	9-15	8-31
Knudsen Creamery 60c preferred (quar.)	15c	8-25	8-15
Kobacker Stores, 7% preferred (quar.)	$1¾	9- 1	8-17
Lake Shore Mines, Ltd. (quar.)	‡20c	9-15	9- 1
Lava Cap Gold Mining Corp.	2c	9-30	9-19
Liberty Finance Co., partic. pfd. (quar.)	14c	8-29	8-24
Life & Casualty Insur. Co. (Tenn.) (quar.)	15c	9-10	8-21
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1¾	10- 1	9-11
Lily-Tulip Cup	37½c	9-15	9- 1
Liquid Carbonic Corp., common (quar.)	25c	9-30	9-15
4⅛% preferred A (quar.)	$1⅛	11- 1	10-14
Macassa Mines, Ltd. (quar.)	18c	9-15	8-31
Magazine Repeating Razor Co., common	25c	9-12	8-28
$5 preferred (quar.)	$1¼	9-12	8-28
Magma Copper Co.	50c	9-15	8-29
Marven's, Ltd., 6% preference (quar.)	‡$1½	9-30	9-15
Maryland Fund, Inc.	5c	9-15	8-31
Master Electric Co. (reduced)	35c	9-21	9- 5
McWilliams Dredging	25c	10- 1	9-18
Michigan Consolidated Gas, 6% pfd. (quar.)	$1½	9- 1	8-26
Mesta Machine Co. (reduced)	62½c	10- 1	9-16
Miller Tool & Mfg. (initial)	5c	9-30	9-25
Minneapolis Gas Light Co., 6% pfd. (quar.)	$1½	9- 1	8-20
5½% preferred (quar.)	$1⅜	9- 1	8-20
$5.10 1st preferred (quar.)	$1.27½	9- 1	8-20
5% preferred (quar.)	$1¼	9- 1	8-20
Mississippi Valley Public Service Co., com.	$1	10- 1	9-18
7% preferred A (quar.)	$1¾	9- 1	8-18
6% preferred B (quar.)	$1½	10- 1	9-18
Mock Judson Voehringer Co.	25c	9-10	9- 1
Montreal Cottons, Ltd., common (quar.)	‡$1	9-15	8-31
7% preferred (quar.)	‡$1¾	9-15	8-31
Morgan (J. P.) Co.	$1½	9-15	9- 1
Motors Acceptance Co., 6% pfd. (quar.)	$1½	9-15	8-31
Muskegon Piston Ring Co. (irregular)	35c	9-30	9-11
Nachman-Springfilled Corp.	25c	9-30	9-10
Nanaimo-Duncan Utilities, Ltd.—			
6½% preferred (quar.)	‡$1¼c	9- 1	8-15
Nash-Kelvinator Corp.	12½c	9-25	9- 2
National Biscuit Co.	30c	10-15	9-11
National Casualty (Detroit) (quar.)	25c	9-15	8-31
National Discount Corp., common (quar.)	40c	9-10	9- 1
5% preferred (quar.)	$1¼	9-10	9- 1
National Oats Co. (quar.)	25c	9- 1	8-20
New England Tel. & Tel. (reduced)	$1¼	9-30	9-10
New York Transit Co.	30c	10-15	9-25
Newmont Mining Corp.	37½c	9-15	8-29
Northern Natural Gas (irregular)	50c	9-25	8-29
Northern States Power Co. (Wisc.)—			
5% preferred (quar.)	$1¼	9- 1	8-20
Northwestern Utilities 6% pfd. (quar.)	‡$1½	9- 1	8-26
Ohio Oil Co., 6% pfd. (quar.)	$1½	9-15	9- 1
Oklahoma Gas & Electric, 6% pfd. (quar.)	$1½	9-15	8-31
7% preferred (quar.)	$1¾	9-15	8-31
Oneida, Ltd., common (quar.)	12½c	9-15	8-31
7% participating preferred (quar.)	43¾c	9-15	8-31
Ottawa Light, Heat & Power, com. (quar.)	‡15c	10- 1	8-26
5% preferred (quar.)	‡$1¼	10- 1	8-26
Outboard Marine & Manufacturing Co.	50c	8-20	8- 4
Page-Hershey Tubes, Ltd. (quar.)	‡$1¼	10- 1	9-15
Paraffine Cos. common (quar.)	50c	9-28	9-10
4% preferred (quar.)	$1	10-15	10- 1
Park & Tilford, Inc., 6% conv. pfd. (quar.)	75c	9-21	9- 1
Parker Rust Proof Co. (quar.)	25c	9- 1	8-24
Extra	12½c	9- 1	8-24
Patino Mines & Enterprises Consol., Inc.—			
Dividend is 3s 9d, payment made in U. S. currency	75c	8-31	8-26
Patterson-Sargent Co.	25c	9- 1	8-24
Penick & Ford, Ltd., Inc.	75c	9-14	9- 1
Penn Elec. Switch, $1.20 pfd. class A (quar.)	30c	9-15	9- 1
Pennsylvania-Dixie Cement Corp.—			
$7 convertible preferred series A	†50c	9-15	8-31
Pennsylvania Salt Mfg.	$1½	9-15	8-31
Peoples Drug Stores (irregular)	35c	10- 1	9- 8
Peoples Water & Gas $6 pfd. (quar.)	$1½	9- 1	8-20
Perron Gold Mines, Ltd. (quar.)	14c	9-21	8-29
Pet milk Co., common (quar.)	25c	10- 1	9-10
4¾% preferred (quar.)	$1.06¼	10- 1	9-10
Petroleum Exploration, Inc. (quar.)	25c	9-15	9- 5
Extra	15c	9-15	9- 5
Pfizer (Charles) & Co., Inc. (initial)	35c	9-10	8-20
Philadelphia Co. $6 pfd. (quar.)	$1½	10- 1	9- 1
$5 preferred (quar.)	$1¼	10- 1	9- 1
Pittsburgh Forgings	25c	9-25	9-19
Powdrell & Alexander	15c	9-15	9- 1
Preferred Accident Insurance Co. (quar.)	20c	9-17	9- 3
Preston East Dome Mines, Ltd. (quar.)	15c	10-15	9-24
Public Service Elec. & Gas, $5 pfd. (quar.)	$1¼	9-30	8-28
7% preferred (quar.)	$1¾	9-30	8-28
Pure Oil Co. 5% pfd. (quar.)	$1¼	10- 1	9-10
6% preferred (quar.)	$1½	10- 1	9-10
Raybestos-Manhattan, Inc. (quar.)	37½c	9-15	8-31
Republic Steel Corp., common	25c	10- 2	9- 9
6% preferred (quar.)	$1½	10- 1	9- 9
6% prior preference A (quar.)	$1½	10- 1	9- 9
Rheem Manufacturing Co. (quar.)	25c	9-15	9- 1
Riegel Paper Corp.	25c	9-15	9- 5
Robertson (H. H.) Co.	37½c	9-15	8-31
Rockwood & Co., 5% preferred	†$1¼	8-31	8-18
5% prior preference (quar.)	$1¼	8-31	8-18
Russell Manufacturing Co.	50c	9-15	8-31
Schiff Company common (quar.)	25c	9-15	8-31
5½% preferred (quar.)	$1⅜	9-15	8-31
Scranton Lace Co. (irregular)	50c	9-30	9-10
Seattle Brewing & Malting Co.	2c	9-30	9-21
Second Canadian International Invest. Co., Ltd., 4% partic. preference (quar.)	‡10c	9- 1	8-15
Selby Shoe Co. (quar.)	12½c	9- 5	8-25
Shattuck, (F. G.) Co. (quar.)	10c	9-21	9- 1
Simmons-Boardman Publishing $3 conv. pfd.	†50c	9- 1	8-25
South American Gold & Platinum Co.	10c	9-14	8-29
Southern Phosphate Corp.	10c	9-30	9-16
Spring Valley Co., Ltd. (liquidating)	50c	9-14	8-22
Staley (A. E.) Mfg. Co., $5 pfd. (quar.)	$1¼	9-21	9-10
Standard Oil (Kansas)	60c	9- 5	8-28
Standard Oil Co. (Ky.) (quar.)	25c	9-15	9- 1
Standard Paper Mfg. 6% pfd. (irregular)	75c	10- 1	9-15
Standard Stoker Co.	25c	9- 1	8-25
Stedman Brothers, Ltd., common (quar.)	‡15c	10- 1	9-19
Extra	‡30c	10- 1	9-19
6% conv. preferred (quar.)	‡75c	10- 1	9-19
Sunset Oils, Ltd.	‡1½c	9-15	9- 1
Sutherland Paper Co.	30c	9-15	8-29
Tacony-Palmyra Bridge Co., common (quar.)	25c	9-30	9-15
Class A (quar.)	25c	9-30	9-15
5% preferred (quar.)	$1¼	11-2	9-17
Talcott (James), Inc. common	10c	10- 1	9-15
5½% participating preferred (quar.)	68¾c	10- 1	9-15
Talon, Inc. (reduced)	25c	9-15	8-24
Tappan Stove Co.	25c	9-15	9- 5
Telephone Bond & Share Co. 7% 1st pfd.	†35c	9-15	8-29
Tennessee Corporation	25c	9-28	9-11
Texas Co. (quar.)	50c	10- 1	9- 4
Texas-New Mexico Utilities Co., 7% pfd. Quarterly	$1¾	9- 1	8-20
Thomson Electric Welding Co.	50c	9- 1	8-12
Time, Inc. (interim)	50c	9-10	9- 4
Tokheim Oil Tank & Pump Co.	50c	9-15	9- 1
Toronto Elevators, Ltd., 5¼% pfd. (quar.)	‡65½c	9- 5	8-25
Trion Company, common (quar.)	20c	9-15	9- 5
7% preferred (quar.)	$1¾	9-15	9- 5
United Aircraft Products	25c	9-15	8-27
United Elastic Corp. (quar.)	30c	9-24	9- 3
U. S. Petroleum Co. (quar.)	2c	9-15	8- 4
Union Pacific RR. Co., common (quar.)	$1½	10- 1	9- 1
4% preferred (s-a)	$2	10- 1	9- 1

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Name of Company	Per share	When Payable	Holders of Rec.
United Aircraft Products, common	25c	9- 1	8-17
5½% convertible preferred (quar.)	27½c	9- 1	8-17
United-Carr Fastener (quar.)	30c	9-15	9- 5
United Gas & Elec. Corp., 7% pfd. (quar.)	$1¾	9-20	9- 5
Common	$1	9-21	9- 5
United States Sugar Corp.—			
6.4% participating conv. pfd. A (quar.)	40c	9-10	8-25
6.4% participating conv. pfd. A (quar.)	40c	12-10	11-25
6.4% participating conv. pfd. A (quar.)	40c	3-10-43	2-25-43
6.4% participating conv. pfd. A (quar.)	40c	6-10-43	5-25-43
$5 preferred (quar.)	$1¼	10-15	10- 2
$5 preferred (quar.)	$1¼	1-15-43	1-2-43
$5 preferred (quar.)	$1¼	4-15-43	4-2-43
$5 preferred (quar.)	$1¼	7-15-43	7-2-43
United States Tobacco Co., common	30c	9-15	8-31
7% non-cumulative preferred (quar.)	43¾c	9-15	9-31
Utah Light & Power, $6 preferred	†$1½	10- 1	9- 1
$7 preferred	†$1¾	10- 1	9- 1
Valley Mould & Iron, common	50c	9- 1	8-20
$5.50 prior preferred (quar.)	$1⅜	9- 1	8-20
Wacker-Wells Building Corp.	50c	9-15	8-29
Ware Shoals Mfg. Co., common (quar.)	$2½	9-15	9- 5
7% preferred (quar.)	$1¾	9-15	9- 5
Washington Water Power, $6 pfd. (quar.)	$1½	9-15	8-25
West Virginia Pulp & Paper Co.	25c	10- 1	9-15
Western Exploration (quar.)	2½c	9-20	9-15
Western Utilities Corp., 6% conv. pfd. (quar.)	15c	8-15	8-10
Weston (George), Ltd. (quar.)	‡20c	10- 1	9-12
Wilsil, Ltd. (quar.)	‡25c	10- 1	9-15
Quarterly	‡25c	1-2-43	12-15
Wisconsin Electric Power Co.—			
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
6% preferred (1897) (quar.)	$1½	10-31	10-15
Wiser Oil Company (quar.)	25c	10-1	9-11
Extra	15c	10- 1	9-11
Wood (Gar) Industries, Inc., 5% pfd. (quar.)	12½c	9- 1	8-26
Woodward & Lothrop, common (quar.)	50c	9-28	9-16
7% preferred (quar.)	$1¾	9-28	9-16
Woolworth (F. W.) & Co., Ltd., Amer.—			
Dep. rec. for ordinary reg. interim	9c	8-21	7- 7
Worthington Pump & Machinery Corp.—			
4½% prior preferred (quar.)	$1⅛	9-15	9- 5
4½% convertible prior preferred (quar.)	$1⅛	9-15	9- 5

Below we give the dividends announced in previous weeks and not yet paid. The list **does not** include dividends announced this week, these being given in the preceding table.

Name of Company	Per share	When Payable	Holders of Rec.
Abbott's Dairies (quar.)	25c	9- 1	8-15
Acme Steel Co. (reduced quar.)	75c	9-12	8-14
Aeronautical Products, Inc. (stock div.)	5%	8-31	8-15
Agnew-Surpass Shoe Stores, common (s-a)	‡40c	9- 1	8-15
Extra	‡20c	9- 1	8-15
7% preferred (quar.)	‡$1¾	10- 1	9-15
Air-Way Electric Appliance Corp.—			
New common ($3 par) (initial)	10c	9- 1	8-20
Akron Brass Mfg. Co., Inc.	12½c	8-25	8-15
Alabama Water Service $6 pfd. (quar.)	$1½	9- 1	8-20
Albers Super Markets, Inc. pref. (quar.)	$1½	12-29	12-19
Preferred (quar.)	$1½	10- 1	9-21
Allegheny Ludlum Steel com. (reduced)	35c	9-30	9-10
7% preferred (quar.)	$1¾	9- 1	8-15
Allied Laboratories, Inc.	15c	10- 1	9-15
Allied Products, common (quar.)	25c	10- 1	9-10
Special	25c	10- 1	9-10
Class A (quar.)	43¾c	10- 1	9-10
Allied Stores Corp. common	15c	10-20	10- 1
5% preferred (quar.)	$1¼	10- 1	9-17
Alpha Portland Cement	25c	9-25	9- 1
Aluminium, Ltd., common (quar.)	‡$2	9- 5	8-15
6% preferred (quar.) payable in U. S. funds	$1½	9- 1	8- 8
Aluminum Industries (quar.)	15c	9-15	8-31
Aluminum Manufacturers, common (quar.)	50c	9-30	9-15
7% preferred (quar.)	$1¾	9-30	9-15
Common (quar.)	50c	12-31	12-15
7% preferred (quar.)	$1¾	12-31	12-15
American Arch Co. (irregular)	50c	9- 1	8-20
American Automobile Ins. Co. (St. Louis)—			
Quarterly	25c	9-15	9- 1
American Bank Note Co. common	10c	10- 1	9-10*
6% preferred (quar.)	75c	10- 1	9-10*
American Capital Corp. $5.50 prior pfd.	$1⅜	9- 1	8-17
American Can Co., 7% pfd (quar.)	$1¾	10- 1	9-17
American Chicle Co. (quar.)	$1	9-15	9- 1
American Envelope Co., 7% pref. A (quar.)	$1¾	9- 1	8-25
7% preferred A (quar.)	$1¾	12- 1	11-25
American & Foreign Power, $6 pfd.	†30c	9-15	8-29
$7 preferred	†35c	9-15	8-29
American Gas & Electric common (quar.)	40c	9-15	8-18
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American General Corp. $2 pfd. (quar.)	50c	9- 1	8-14
$2.50 preferred (quar.)	62½c	9- 1	8-14
$3 preferred (quar.)	75c	9- 1	8-14
American Hide & Leather—			
6% convertible preferred (quar.)	75c	9-30	9-18
American Home Products (monthly)	20c	9- 1	8-14*
American Indemnity Co.	$1½	9- 1	8- 5
American Insurance (Newark) (s-a)	25c	10- 1	9- 3
Extra	5c	10- 1	9- 3
American Investment Co. of Ill.—			
Common (reduced)	15c	9- 1	8-20
$2 preferred (quar.)	50c	10- 1	9-15
5% convertible preferred (quar.)	62½c	10- 1	9-15
American Laundry Machinery (quar.)	20c	9- 1	8-20
Extra	30c	9- 1	8-20
American Machine & Foundry Co.	20c	9-26	9-10
American Metal Co., Ltd., common	25c	9- 1	8-20
6% preferred (quar.)	$1½	9- 1	8-20
American News Co.	30c	9-15	9- 4
American Paper Goods, 7% pref. (quar.)	$1¾	9-15	9- 4
7% preferred (quar.)	$1¾	12-15	12- 4
Amer. Radiator & Standard Sanitary Corp.—			
7% preferred (quar.)	$1¾	9- 1	8-25
American Rolling Mill Co. (reduced)	20c	9-15	8-15
American Smelting & Refining, common	50c	8-31	8- 7
American Steel Foundries	50c	9-15	8-31
American Sugar Refining 7% pfd. (quar.)	$1¾	10- 2	9- 5*
American Tobacco Co., common	75c	9- 1	8-10
Class B common	75c	9- 1	8-10
Anaconda Copper Mining	50c	9-21	9- 1
Anglo-Canadian Telephone class A (quar.)	‡15c	9- 1	8-15
Applied Arts Corp. (irregular)	10c	8-31	8-15
Archer-Daniels-Midland Co.	50c	9- 1	8-21
Arden Farms $3 preferred	†75c	9- 1	8-20
Armstrong Cork Co. common (interim)	25c	9- 1	8- 3
4% convertible preferred (quar.)	$1	9-15	9- 1
Artloom Corp., common	15c	9- 1	8-15
7% preferred (quar.)	$1¾	9- 1	8-15
Art Metal Works (quar.)	15c	9-25	9-15
Associated Dry Goods, 6% 1st pfd. (quar.)	$1½	9- 1	8-14
7% 2nd prefrred	†$2¾	9- 1	8-14
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (increased)	$1½	9- 1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)	$4½	9- 1	8-20
Atlantic Refining Co.	15c	9-15	8-21
Atlas Corporation, common	25c	9-12	8-14
6% preferred (quar.)	75c	9- 1	8-14
Atlas Powder Co.	75c	9-10	8-31
Aunor Gold Mines, Ltd. (interim)	‡4c	9- 1	8-15
Autocar Company	50c	8-27	8-12
Automotive Gear Works—			
$1.65 convertible preferred (quar.)	41¼c	9- 1	8-20
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	9- 1	8-15
Baltimore Radio Show, Inc., 6% pfd. (quar.)	15c	9- 1	8-15
Bangor Hydro-Electric 7% pfd. (quar.)	$1¾	10- 1	9-10
6% preferred (quar.)	$1½	10- 1	9-10
Bank of Montreal (quar.)	‡$2	9- 1	7-31
Bank of Nova Scotia (quar.)	‡$3	10- 1	9-15
Bank of Toronto (quar.)	‡$2½	9- 1	8-15
Bankers National Investing com. (quar.)	6¼c	9-30	9- 3
6% preferred (quar.)	7½c	9-30	9- 3
Banque Canadienne Nationale (quar.)	‡$2	9- 1	8-15
Barber-Ellis of Canada (interim)	‡12½c	9-15	8-31
Barnsdall Oil	15c	9- 9	8-14
Barlow & Seelig Mfg., Class A (quar.)	30c	9- 1	8-15
Bathurst Pwr. & Pap. Co., Ltd. cl. A (quar.)	‡25c	9- 1	8- 7
Bayuk Cigars, Inc.	37½c	9-15	8-31
Beattie Gold Mines, Ltd. (quar.)	‡3c	9- 9	8-12
Beaunit Mills, Inc., common (reduced)	15c	9- 1	8-17
$1.50 convertible preferred (quar.)	37½c	9- 1	8-17
Belden Manufacturing Co. (irregular)	37½c	9- 1	8-17
Payable in War Savings bonds or stamps			
Bendix Aviation Corp.	$1	9- 1	8-10
Berkshire Fine Spinning Assoc., 7% pfd. (quar.)	$1¾	9- 1	8-22
$5 preferred (quar.)	$1¼	9- 1	8-22
Bethlehem Steel Corp., common	$1½	9- 1	8-10
7% preferred (quar.)	$1¾	10- 1	9- 4
Bibb Manufacturing Co. (quar.)	$1	10- 1	9-20
Extra	$1	10- 1	9-20
Bigelow-Sanford Carpet common	50c	9- 1	8-15
6% preferred (quar.)	$1½	9- 1	8-15
Bird & Son, Inc. 5% pfd. (quar.)	$1¼	9- 1	8-20
Birmingham Water Works 6% pfd. (quar.)	$1½	9-15	9- 1
Black-Clawson Co., common (quar.)	40c	9- 1	8-25
Preferred (quar.)	$1½	9- 1	8-25
Bliss (E. W.) Co. common (s-a)	$1	9- 1	8-14
5% convertible preferred (s-a)	62½c	9- 1	8-14
6% convertible preferred (s-a)	75c	9- 1	8-14
Bliss & Laughlin common	25c	9-30	9-21
5% convertible preferred (quar.)	37½c	9-30	9-21
Bloch Brothers Tobacco 6% pfd. (quar.)	$1½	9-30	9-25
Blue Ridge Corp., $3 conv. pfd. (quar.) 1/32nd share of common stock, or optional cash	75c	9- 1	8-14
Bohn Aluminum & Brass	50c	10- 1	9-15
Borden Company (interim)	30c	9- 1	8-15
Boss Manufacturing Co. (irregular)	$3	8-25	8-14
Boston Elevated Ry. (quar.)	$1¼	10- 1	9-10
Boston Woven Hose & Rubber Co.	50c	8-25	8-15
Special	$1	8-25	8-15
Boyertown Burial Casket (quar.)	25c	9- 1	8-22
Brager-Eisenberg, Inc. (quar.)	50c	9- 1	8-24
Bristol-Myers Co. (interim)	40c	9- 1	8-14
Brooklyn Edison Co., Inc. (quar.)	$1¾	8-31	8- 7
Brooklyn Telegraph & Messenger Co. (quar.)	$1¼	9- 1	8-21
Bruck Silk Mills, Ltd. (interim)	‡10c	9-15	8-29
Brown Shoe Company (quar.)	50c	9- 1	8-20
Brunswick-Balke-Collender Co. common	25c	9-15	9- 1
$5 preferred (quar.)	$1¼	10- 1	9-19
Buckeye Pipe Line Co.	$1	9-15	8-21
Buell Die & Machine (quar.)	2c	8-25	8-15
Brewing Corp. of America	50c	9-10	8-25
British American Oil Co., Ltd. (regis.) (quar.)	‡25c	10- 1	9-10a
Bullock's Inc. (Calif.) (quar.)	50c	9- 1	8-12
Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	9- 1	8- 5
Bunte Bros., 5% preferred (quar.)	$1¼	9- 1	8-25
Burdine's, Inc., $2.80 preferred (quar.)	70c	10-10	9-30
Burlington Mills Corp. common (quar.)	35c	9- 1	8-15
$2.75 conv. preferred (quar.)	68¾c	9- 1	8-15
Burroughs Adding Machine Co.	15c	9- 5	7-31
Butler Brothers 5% preferred (quar.)	37½c	9- 1	8- 5
Butler Water Co., 7% preferred (quar.)	$1¾	9-15	9- 1
Cambria Iron Co. (s-a)	$1	10- 1	9-15
Canada & Dominion Sugar Co., Ltd.—			
Reduced quarterly	‡20c	9- 1	8-15
Canada Dry Ginger Ale, Inc. (quar.)	15c	9-22	9-10
Canada Foundries & Forging class A (quar.)	‡37½c	9-15	9- 1
Canada Vinegars, Ltd. (quar.)	‡10c	9- 1	8-15
Canada Wire & Cable Co., Ltd., cl. A (quar.)	‡$1	9-15	8-31
Class B (interim)	‡50c	9-15	8-31
6½% preferred (quar.)	‡$1⅝	9-15	8-31
Canadian Bakeries, 5% partic. pfd. (quar.)	‡$1¼	9- 1	8-18
Canadian Breweries, Ltd., $3 pfd. (quar.)	‡85c	10- 1	9-15
Canadian Cottons common (quar.)	‡$1	10- 1	9- 5
6% preferred (quar.)	‡$1½	10- 1	9- 5
Canadian Foreign Investment 8% pfd. (quar.)	‡$2	10- 1	9-15
Canadian Industries, Ltd. class A (quar.)	‡$1½	10-31	9-30
Class B (quar.)	‡$1½	10-31	9-30
7% preferred (quar.)	‡$1¾	10-15	9-30
Canadian Oil Cos., 8% preferred (quar.)	‡$2	10- 1	9-19
Canadian Wirebound Boxes class A (accum.)	‡50c	10- 1	9-15
Canfield Oil Co. common (irregular)	$1½	9-10	9- 1
6% preferred (quar.)	$1½	9-30	9-19
Carman & Company, $2 class A (quar.)	50c	9- 1	8-15
Carolina Tel. & Tel. (quar.)	$2	10- 1	9-24
Case (J. I.) Company, common (irregular)	$3	10- 1	9-12
7% preferred (quar.)	$1¾	10- 1	9-12
Caterpillar Tractor (quar.)	50c	8-31	8-15
Central Arkansas Public Service—			
7% preferred (quar.)	$1¾	9- 1	8-15
Central Coal & Coke—			
4% preferred ctfs. of beneficial interest	$2	9-15	9- 1
Liquidating	$10	9-15	9- 1
Central Cold Storage Co. (quar.)	40c	9-15	9- 5
Central Foundry 5% conv. preferred	$1¼	9- 1	8-14
Central Illinois Light 4½% pfd. (quar.)	$1⅛	10- 1	9-19
Central Illinois Public Service Co., 6% pfd.	†$1½	9-15	8-20
$6 preferred	†$1½	9-15	8-20
Central Ohio Light & Power $6 pfd. (quar.)	$1½	9- 1	8-15
Century Ribbon Mills, 7% pfd. (quar.)	$1¾	9- 1	8-20
Champion Paper & Fibre, common	25c	9-15	8-31
6% preferred (quar.)	$1½	10- 1	9-15
Chestnut Hill RR. (quar.)	75c	9- 4	8-20
Chicago Corp. $3 preferred	†75c	9- 1	8-15
Chicago Flexible Shaft	$1	9-29	9-19
Chicago Mill & Lumber	30c	10- 1	9-15
Chicago Wilmington & Franklin Coal Co.—			
6% preferred (quar.)	$1½	11- 2	10-19
Chicago Yellow Cab	25c	9- 1	8-20
Chile Copper Company	50c	8-25	8- 7
Chickasha Cotton Oil (quar.)	25c	10-15	9-16
Chrysler Corporation (reduced)	75c	9-14	8-22
Cinn., New Orleans & Texas Pacific Ry. Co. 5% preferred (quar.)	$1¼	9- 1	8-15
Cincinnati Street Railway	20c	9-15	9- 1
City Auto Stamping Co. (quar.)	15c	9-30	9-15
City of New Castle Water 6% pfd. (quar.)	$1½	9- 1	8-11
City Water (Chattanooga) 5% pfd. (quar.)	$1¼	9- 1	8-11
Clark Equipment Co. common	75c	9-15	8-28
5% preferred (quar.)	$1¼	9-15	8-28
Cleary Hill Mines Co. (quar.)	5c	9- 1	8-20
Cleveland & Pittsburgh RR.—			
Regular guaranteed (quar.)	87½c	9- 1	8-10
Special guaranteed (quar.)	50c	9- 1	8-10
Coast Counties Gas & Elec. 5% 1st pfd. (par.)	31¼c	9-15	8-25
Coca-Cola Co.	75c	10- 1	9-12
Coca-Cola International Corp.	$5½	10- 1	9-12
Colgate-Palmolive-Peet Co.—			
$4.25 preferred (quar.)	$1.06¼	9-30	9- 8
Collateral Trustee Shares of N. Y., series A	11⅜c	8-31	7-31
Collins & Aikman, 5% conv. pfd. (quar.)	$1¼	9- 1	8-18
Colonial Finance (Lima, Ohio)—			
5½% preferred (quar.)	$1⅜	9- 1	8-14
Colonial Stores, common (quar.)	25c	9- 1	8-20
5% preferred A (quar.)	62½c	9- 1	8-20
Colorado Fuel & Iron	25c	8-28	8-12
Columbia Broadcasting System, Inc.—			
Class A (irregular)	30c	9- 4	8-21
Class B (irregular)	30c	9- 4	8-21
Columbian Carbon Co. (quar.)	$1	9-10	8-21
Command Oils, Ltd. (interim)	‡2c	8-31	8- 8
Commercial Loan (Indianapolis)—			
5% preferred (quar.)	$1¼	9-30	9-15
Commoil, Ltd. (interim)	‡½c	8-25	8-15
Commonwealth Telephone Co.—			
5% pfd. (quar.)	$1¼	9- 1	8-15
Community Public Service (reduced)	40c	9-15	8-25
Confederation Life Assurance (Toronto)—			
Quarterly	‡$1½	9-30	9-25
Quarterly	‡$1½	12-31	12-24
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 1
Coniarum Mines, Ltd.	‡3c	9- 9	8-14
Connecticut Light & Pwr. $2.20 pfd. (quar.)	55c	9- 1	8- 5
$2.40 preferred (quar.)	60c	9- 1	8- 5
Connecticut Power Co. (quar.)	62½c	9- 1	8-15
Connecticut River Power, 6% pfd. (quar.)	$1½	9- 1	8-15
Consolidated Cigar Corp.—			
7% preferred (quar.)	$1¾	9- 1	8-15
Consolidated Edison (N. Y.) (quar.)	40c	9-15	8- 7
Consolidated Gas Elec. Lt. & Pwr. (Balt.)—			
Common (quar.)	90c	10- 1	9-15
4½% preferred B (quar.)	$1⅛	10- 1	9-15
4% preferred C (quar.)	$1	10- 1	9-15
Consolidated Paper (quar.)	25c	9- 1	8-21
Consolidated Retail Stores, 8% pfd. (quar.)	$2	10- 1	9-15
Consolidated Steel Corp. $1.75 preferred	†56¼c	8-27	8-17
Consumers Gas Co. (Reading, Pa.) (irreg.)	25c	9-15	8-31
Continental Assurance Co. (quar.)	50c	9-30	9-15
Continental Can Co. (interim)	25c	9-15	8-25*
Continental Casualty Co. (quar.)	30c	9- 1	8-15
Continental Mills (resumed)	$3	8-31	8-24
Continental Steel Corp. common	25c	10- 1	9-15
7% preferred (quar.)	$1¾	10- 1	9-15
Cook Paint & Varnish, common (quar.)	20c	9- 1	8-19
$4 preferred (quar.)	$1	9- 1	8-19
Corrugated Paper Box, 7% pfd. (accum.)	‡$1¾	9- 1	8-15
Courtaulds, Ltd., ordinary regis. (interim)	2½%	8-27	7-28
American dep. rec. for ord. reg.	2½%	9- 3	8- 4
Crane Company, 5% preferred (quar.)	$1¼	9-15	9- 1
Creameries of America,—			
$3½ conv. pfd. (quar.)	87½c	9- 1	8-10
Crown Cork & Seal Co., common (quar.)	56¼c	9-15	8-31
$2.25 preferred (quar.)	56¼c	9-15	8-31*
Crown Zellerbach, $5 conv. pfd. (quar.)	$1¼	9- 1	8-13
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Crum & Forster, Ins. shs., 7% pfd. (quar.)	$1¾	8-31	8-14
Cruhdin-Martin Mfg. 7% pfd. (s-a)	$3½	9- 3	8- 1
Cuban American Sugar, 7% pfd. (quar.)	$1¾	9-30	9-15
5½% preferred (quar.)	$1⅜	9-30	9-15
Culver & Port Clinton RR. (extra)	10c	11- 2	10-22
(semi-annual)	10c	9- 2	7-22
Cuneo Press, Inc., 4½% pfd. (quar.)	$1⅛	9-15	9- 1
Curtis Publishing Co. $4 prior preferred	†25c	10- 1	9- 4
Cushman's Sons 7% pfd.	†$1¾	9- 1	8-17
Dayton Power & Light 4½% pfd. (quar.)	$1⅛	9- 1	8-20
Deere & Company, common	35c	9- 1	8-15
7% preferred	35c	9- 1	8-15
Dentist's Supply (N. Y.) (quar.)	75c	9- 3	8-20
Common (quarterly)	75c	12- 2	11-20
7% preferred (quar.)	$1¾	10- 1	10- 1
7% preferred (quar.)	$1¾	12-23	12-23
Denver Union Stockyards Co.—			
5½% preferred (quar.)	$1⅜	9- 1	8-20
Detroit Gasket & Mfg., 6% pfd. (quar.)	30c	9- 1	8-15
Detroit Hillsdale & South Western RR. (s-a)	$2	1-5-43	12-19
Detroit-Michigan Stove Co.—			
7% preferred (quar.)	$1¾	10- 1	10- 1
7% preferred (quar.)	$1¾	12-23	12-23
Devoe & Raynolds, Class A (quar.)	25c	9- 1	8-20
Class B (quar.)	25c	9- 1	8-20
5% preferred (quar.)	$1¼	9- 1	8-20
Devonian Oil Co. (quar.)	25c	9-15	8-31
Diamond Alkali Co. (quar.)	50c	9-12	8-31
Diamond Match Co.—			
Common	37½c	9- 1	8-11
6% participating preferred (s-a)	75c	9- 1	8-11
Dictaphone Corp., common	25c	9- 1	8-14
8% preferred (quar.)	$2	9- 1	8-14
Distillers Co.—			
(Amer. dep. rcts. for ord. reg.) (final)	$0.191	9- 1	7-14
Distillers Corp.-Seagrams, Ltd. com. (quar.)	$55½c	9-15	8-28
5% pfd. (quar.) payable in U. S. funds	$1¼	11- 2	10-15
Dixie-Vortex Co., class A (quar.)	62½c	10- 1	9-10
Dome Mines, Ltd.	‡40c	10-20	9-30
Dominion & Anglo Investment Corp.—			
5% preferred (quar.)	‡$1¼	9- 1	8-15
Dominion Bridge Co. (quar.)	‡30c	8-25	7-31
Dominion Foundries & Steel, Ltd.—			
6% preferred (quar.)	‡$1½	9- 1	8-20
Dominion-Scottish Investments—			
5% preferred (accum.)	‡50c	9- 1	8-20
Dominquez Oil Fields Co. (monthly)	25c	8-31	8-17
Dover & Rockaway RR. (s-a)	$3	10- 1	9-30
Doyle Machine & Tool (quar.)	25c	8-31	8-18
Dravo Corporation—			
Common	15c	11- 1	10-20
Common	15c	12-27	12-17
Dun & Bradstreet, Inc.	37½c	9-10	8-20
Duplan Corp. 8% pfd. (quar.)	$2	10- 1	9-14
Duquesne Brewing Co. of Pittsburgh (quar.)	15c	8-23	7-23
Durez Plastics & Chemicals common	50c	9-15	8-25
6% preferred (quar.)	37½c	9-15	8-25
Eagle Picher Lead, common	10c	10- 1	9-15
6% preferred (quar.)	$1½	10- 1	9-15
East Missouri Power 7% preferred (s-a)	$3½	10- 1	9-19
East St. Louis & Interurban Water—			
6% preferred (quar.)	$1½	9- 1	8-11
7% preferred (quar.)	$1¾	9- 1	8-11
Eastern Shore Public Service $6 pfd. (quar.)	$1½	9- 1	8-10
$6½ preferred (quar.)	$1⅝	9- 1	8-10
Eastern Steel Products, Ltd. (quar.)	‡25c	9- 1	8-15
Eastman Kodak Co. of N. J. 6% pfd. (quar.)	$1½	10- 1	9- 5
Common (reduced) (quar.)	$1¼	10- 1	9- 5
Elgin National Watch Co.	25c	9-21	9- 5
El Paso Electric Co. (Del.)—			
6% preferred B (quar.)	$1½	10-15	9-30
7% preferred A (quar.)	$1¾	10-15	9-30
El Paso Natural Gas common	60c	9-30	9-11
7% preferred (quar.)	$1¾	9- 1	
Ely & Walker Dry Goods Co. (quar.)	25c	9- 1	8-21
Empire & Bay State Telephone—			
4% guaranteed (quar.)	$1	9- 1	8-21
Employers Casualty Co. (Dallas, Tex.) (quar.)	30c	11- 2	10-24
Engineers Public Service Co.—			
$5 preferred (quar.)	$1¼	10- 1	9-11
$5.50 preferred (quar.)	$1⅜	10- 1	9-11
$6 preferred (quar.)	$1½	10- 1	9-11
English Electric Co. of Canada, Ltd.—			
Class A (quar.)	‡62c	9-15	8-31
Erie RR. $5 preferred A (quar.)	$1¼	9- 1	8-21
$5 preferred A (quar.)	$1¼	12- 1	11-20
Faber, Coe & Gregg (quar.)	50c	9- 1	8-15
Fairbanks, Morse & Co. (reduced quar.)	25c	9- 1	8- 8
Fajardo Sugar Co. of Porto Rico	50c	9- 1	8-15
A dividend declared by the Fajardo Sugar Growers Asso., one of its affiliates, is included.			
Fall River Gas Works 6% preferred (s-a)	3c	10- 1	9-16
Falstaff Brewing Corp., com (quar.)	15c	8-31	8-17
Fansteel Metallurgical, $5 preferred (quar.)	$1¼	9-30	9-15
$5 preferred (quar.)	$1¼	12-18	12-15
Farmers & Traders Life Ins. Co. (Syracuse, N. Y.) (quar.)	$2½	10- 1	9-11
Federal Bake Shops, Inc.	25c	9-30	9-15
Federal Light & Traction $6 pfd. (quar.)	$1½	9- 1	8-17*
Federal Mining & Smelting	$1	9-18	8-27
Federal-Mogul Corp.	25c	9-15	9- 5

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Name of Company	Per share	When Payable	Holders of Rec.
Federal Screw Works (quar.)	25c	9-15	9- 1
Ferro Enamel Corporation	25c	9-19	9- 5
Field (Marshall) & Co., 6% pfd. (quar.)	$1½	9-30	9-15
6% preferred, 2nd series (quar.)	$1½	9-30	9-15
Firestone Tire & Rubber 6% pfd. A (quar.)	$1½	9- 1	8-15
First National Bank (Pittsburgh) (quar.)	$2	10- 1	9-30
First National Bank (St. Louis) (quar.)	40c	8-31	8-26
Quarterly	40c	11-30	11-24
Fishman (M. H.) Co., Inc.—			
5c to $1.00 stores (quar.)	15c	9- 1	8-17
Fitzsimmons & Connell Dredge & Dock—			
Quarterly	25c	9- 1	8-21
Fitzsimmons Stores—			
7% preferred (quar.)	17½c	9- 1	8-20
7% preferred (quar.)	17½c	12-1	11-20
Flintkote Co. common	15c	9-15	9- 5
$4.50 preferred (quar.)	$1⅛	9-15	9- 5
Foote Bros. Gear & Machine Corp.—			
Common (irregular)	25c	11- 2	10-24
60c convertible preferred (quar.)	15c	11- 2	10-24
Ford Motor Co. of Canada class A (quar.)	‡25c	9-19	8-29
Class B (quar.)	‡25c	9-19	8-29
Florida Power 7% preferred A (quar.)	$1¾	9- 1	8-14
7% preferred (quar.)	87½c	9- 1	8-14
Ford Motor, Ltd. (ordinary) regis. (final)	3%	9-11	8-11
Amer. deposit rcts for ord. regis. (final)	3%	9-11	8-11
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	$2¾	9- 1	8-20
Foster Wheeler Corp.—			
6% prior preferred (quar.)	37½c	10- 1	9-15
Freeport Sulphur Co. (quar.)	50c	9- 1	8-14
Fruehauf Trailer Co., common (quar.)	35c	9- 1	8-20
5% convertible preferred (quar.)	$1¼	9- 1	8-20
Fuller Brush Co. 7% preferred (quar.)	$1¾	10- 1	9-21
Gaylord Container Corp. common (quar.)	12½c	9-15	8-31
Extra	12½c	9-15	8-31
5½% preferred (quar.)	68¾c	9-15	8-31
General American Corp. (quar.)	75c	9- 1	8-15
General Baking $8 preferred (quar.)	$2	10- 1	9-19
General Cigar Co. common	25c	9-15	8-12
7% preferred (quar.)	$1¾	9- 1	8-15
General Electric, Ltd. (Great Britain)—			
Ordinary registered	10%	8-28	7-27
Bonus	7½%	8-28	7-27
Amer. dep. rcts. for ord. regis.	10%	9- 4	7-28
Bonus	7½%	9- 4	7-28
General Motors Corp., common	50c	9-12	8-13
$5 preferred (quar.)	$1¼	11- 2	10- 5
General Shareholdings Corp.—			
$6 preferred (opt. stock div. series)	$1½	9- 1	8-18
Cash or 44/1000 of a share of common stock at holder's option.			
Glen Falls Insurance Co. (N. Y.) (quar.)	40c	10- 1	9-14
Globe-Democrat Publishing, 7% pfd. (quar.)	$1¾	9- 1	8-20
Golden Cycle Corp. (reduced)	25c	9-10	8-31
Goodyear Tire & Rubber Co. com. (reduced)	25c	9-15	8-20
$5 convertible preferred (quar.)	$1¼	9-15	8-20
Gorham Manufacturing Co.	50c	9-15	9- 1
Gossard (H. W.) (quar.)	25c	9- 1	8-13
Grace National Bank (NY) (s-a)	$3	9- 1	8-25
Granby Consolidated Mining Smelting & Power Co., Ltd. (quar.)	15c	9- 1	8-14
Great Atlantic & Pacific Tea com. (irregular)	$1	9- 1	8-17
7% preferred (quar.)	$1¾	9- 1	8-17
Great Eastern Fire Ins. Co. (White Plains, N. Y.) (s-a)	30c	9- 1	8-20
Great Northern Paper	50c	9- 1	8-20
Greene Cananea Copper	75c	9- 1	8-24
Griesedieck Western Brewery—			
5½% convertible preferred (quar.)	34⅜c	9- 1	8-19
Grumman Aircraft Engineering Corp. (irreg.)	75c	8-24	8-14
Gulf Power Co. $6 pfd. (quar.)	$1½	10- 1	9-21
Group No. 1 Oil Corp.	$50	9-29	9- 9
Hackensack Water, 7% pfd. A (quar.)	43¾c	9-30	9-16
Hajoca Corporation, common (initial)	50c	9- 1	8-15
6% preferred (quar.)	$1½	9- 1	8-15
Hale Bros. Stores (quar.)	25c	9- 1	8-14
Hallnor Mines, Ltd. (quar.)	‡10c	9- 1	8-15
Hamilton United Theatres, Ltd.—			
7% preferred (accum.)	‡$1¼	9-30	9-15
Hamilton Watch Co., 6% pfd. (quar.)	$1½	9- 1	8-14
Hammermill Paper Co., common	25c	9-21	9- 5
4½% preferred (quar.)	$1⅛	10- 1	9-16
Hammond Instrument Co. common	10c	9-10	9- 1
Hancock Oil Co. of California—			
Class A (quar.)	50c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Hanna (M. A.) Co. common	35c	9-12	9- 5
$5 preferred (quar.)	$1¼	9- 1	8-15
Harbison-Walker Refractories Co., common	25c	9- 1	8-13
6% preferred (quar.)	$1½	10-20	10- 6
Harris (A.) Co., 7% preferred (quar.)	$1¾	11- 1	10-24
Harrisburg Gas, 7% pfd. (quar.)	$1¾	10-15	9-30
Harshaw Chemical, 4½% pfd. (quar.)	$1⅛	9- 1	8-15
Hart Battery Co., Ltd.	‡5c	8-31	8- 1
Hartman Tobacco $4 prior preferred	†$1	9-15	9- 5
Hawaiian Pineapple (quar.)	25c	8-25	8-15*
Hazel-Atlas Glass (quar.)	$1¼	10- 1	9-11*
Hecla Mining Co.	25c	9-15	8-15
Hein-Werner Motor Parts	15c	9-15	9- 1
Hibbard Spencer Bartlett & Co. (monthly)	15c	8-28	8-18
Monthly	15c	9-25	9-15
Monthly	15c	10-30	10-20
Hires (Chas. E.) Co. (quar.)	30c	9- 1	8-15
Hobart Manufacturing Co., class A (quar.)	37½c	9- 1	8-17
Holoplane Co. (irregular)	60c	8-26	8-17
Homestake Mining Co. (monthly)	37½c	8-25	8-20
Home Fire & Marine Ins. Co. (Cal.) (quar.)	50c	9-15	9- 5
Honey Dew, Ltd. (quar.)	‡50c	10- 1	9-15
Hooker Electrochemical Co. common (quar.)	40c	8-31	8-12
6% preferred (quar.)	$1½	9-30	9-11
Horn (A. C.) Co.—			
7% non-cum. prior partic. pfd. (quar.)	8¾c	9- 1	8-14
6% non-cum. 2d partic. preferred (quar.)	45c	9- 1	8-14
Horn & Hardart (N. Y.) 5% pfd. (quar.)	$1¼	9- 1	8-12
Houston Light & Power, common (monthly)	30c	9- 1	7-31
Hummel-Ross Fibre, 6% pfd. (quar.)	$1½	9- 1	8-17
Huntington Water 6% prefererd (quar.)	$1½	9- 1	8-11
7% preferred (quar.)	$1¾	9- 1	8-11
Huttig Sash & Door 7% preferred (quar.)	$1¾	9-30	9-21
Illinois-Iowa Power 5% conv. pfd.	†62½c	9- 5	8-11
Illinois Municipal Wataer 6% pfd. (quar.)	$1½	9- 1	8-15
Imperial Life Assurance Co. (Toronto)—			
Quarterly	‡$3¾	10- 1	9-30
Quarterly	‡$3¾	1-2-43	12-31
Imperial Tobacco of Great Britain & Ireland, Ltd. Amer. deposit rcts. for ord. (interim)	a7½%	9- 9	8-11
Industrial Bank & Trust Co. (St. Louis)—			
Quarterly	$1	10- 1	9-15
Ingersoll-Rand Co.	$1½	9- 1	8- 3
Inland Steel Co.	$1	9- 1	8-14
Inspiration Consolidated Copper	25c	9-21	9- 2
International Business Mach. Corp. (quar.)	$1½	10-10	9-22*
International Cigar Machinery Co. (quar.)	40c	9-26	9-10
International Harvester 7% pfd. (quar.)	$1¾	9- 1	8- 5
Internat. Nickel Co. of Canada, Ltd. (quar.) Payable in U. S. funds	50c	9-30	8-31
International Safety Razor class A (quar.)	60c	9- 1	8-14
International Silver Co.	$1	9- 1	8-13
Iron Fireman Mfg. Co. vtc. common (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Jaeger Machine Co.	50c	9-10	8-31
Jantzen Knitting Mills, 5% pfd. (quar.)	$1¼	9- 1	8-25
Jewell Tea Co., Inc., 4¼% preferred (quar.)	$1.06¼	11- 2	10-17
Common (quar.)	40c	9-21	9- 7
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-15	9- 4
Katz Drug $4.50 preferred (quar.)	$1⅛	10- 1	9-15
Kellogg (Spencer) & Sons (quar.)	50c	9-10	8-22
Kendall Co., $6 participating pfd. A (quar.)	$1½	9- 1	8-10
Kerlyn Oil Co. class A (quar.)	8¾c	10- 1	9-10
Kerr-Addison Gold Mines (interim)	5c	8-28	8-11
Key West Electric Co., 7% preferred A	†$3½	9- 1	8-14
Kinney (G. R.) $5 prior pfd.	†$1¼	8-25	8-10
Klein (D.) Emil Company, common	25c	10- 1	9-21
Koehring Company	50c	8-31	8-15
Kresge (S. S.) Company (quar.)	30c	9-11	8-28
Kress (S. H.) & Co. common	40c	9-14	8-21
6% special preferred (quar.)	15c	9-14	8-21
Kroger Grocery & Baking, common (quar.)	50c	9- 1	8-11
6% first preferred (quar.)	$1½	10- 1	9-18
7% second preferred (quar.)	$1¾	11- 1	10-16
Laclede-Christy Clay Products Co.—			
6% preferred (quar.)	$1½	10- 1	9-22
6% preferred (quar.)	$1½	1-1-43	12-24
Lake Superior District Power, 5% pfd. (quar.)	$1¼	9- 1	8-15
Lake of the Woods Milling, com. (interim)	‡30c	9- 1	8-15
7% preferred (quar.)	‡$1¾	9- 1	8-15
Lamaque Gold Mines, Ltd. (interim)	‡10c	10- 1	9-10
Extra	‡15c	10- 1	9-10
Landers, Frary & Clark (quar.)	37½c	9-30	9-18
Landis Machine Co.—			
Common (quar.)	25c	11-16	11- 5
7% preferred (quar.)	$1¾	9-15	9- 5
7% preferred (quar.)	$1¾	12-15	12- 5
Lane, Bryant, Inc. (quar.)	25c	9- 1	8-14
Lane-Wells Co.	15c	9-15	8-26
Langley's, Ltd.—			
7% convertible preference (accum.)	‡50c	9-11	9- 2
7% convertible preference (accum.)	‡50c	12-11	12- 2
Lanston Monotype Machine Co.	25c	8-31	8-21
Laura Second Candy Stores (quar.)	‡20c	9- 1	8-15
Lawyers Title Insurance Co. (Richmond, Va.)			
6% preferred (s-a)	$3	12-31	12-24
Lee (H. D.) Mercantile Co. (quar.)	25c	9- 5	8-20
Lehigh Portland Cement Co. 4% pfd. (quar.)	$1	10- 1	9-14
Leslie Salt Manufacturing	50c	9-15	8-22
Le Tourneau, Inc. com. (reduced quar.)	25c	9- 1	8-10
$4½ conv. preferred (quar.)	$1⅛	9- 1	8-10
Lexington Water, 7% preferred (quar.)	$1¾	9- 1	8-11
Libby-Owens-Ford Glass	25c	9-15	8-31
Life Savers Corp. (quar.)	40c	9- 1	8- 1
Liggett & Myers Tobacco common (quar.)	75c	9- 1	8-11
Class B common (quar.)	75c	9- 1	8-11
Lincoln Natl. Life Ins. Co. (Ft. Wayne)—			
Extra	30c	11- 1	10-26
Lincoln Service Corp. (Washington, D. C.)—			
Common (quarterly)	25c	9-12	8-31
7% prior preferred (quar.)	87½c	9-12	8-31
6% participating preferred (quar.)	37½c	9-12	8-31
Lincoln Stores common (quar.)	30c	9- 1	8-24
7% preferred (quar.)	$1¾	9- 1	8-24
Linen Service Corp. of Texas $5 pfd. (s-a)	$2½	9- 1	8-20
Link Belt Co., common (quar.)	50c	9- 1	8- 8
6½% preferred (quar.)	$1⅝	10- 1	9-15
Little Miami RR. Co.—			
Original capital (quar.)	$1.10	9-10	8-24
Original capital (quar.)	$1.10	12-10	11-24
Special guaranteed (quar.)	50c	9-10	8-24
Special guaranteed (quar.)	50c	12-10	11-24
Loblaw Groceterias, Inc.	25c	9- 1	8-14
Loblaw Groceterias, Ltd., class A (quar.)	‡25c	9- 1	8-10
Class B (quar.)	‡25c	9- 1	8-10
Lock Joint Pipe common	$1	8-31	8-21
Common	$1	9-30	9-19
8% preferred (quar.)	$2	10- 1	9-21
Lionel Corporation (quar.)	15c	8-31	8-12
Longhorn Portland Cement Co.—			
5% participating preferred (quar.)	$1¼	9- 1	8-20
Participating	25c	9- 1	8-20
5% participating preferred (quar.)	$1¼	12- 1	11-20
Participating	25c	12- 1	11-20
Lord & Taylor, 6% preferred (quar.)	$1½	9- 1	8-17
Louisiana Land & Exploration Co.	10c	9-15	9- 1*
Louisville & Nashville RR. (irregular)	$3	8-28	7-28
Ludlow Manufacturing Associates (quar.)	$2	9-15	9- 5
Lunkenheimer Co.—			
6½% preferred (quar.)	$1⅝	10- 1	9-21
6½% preferred (quar.)	$1⅝	1-2-43	12-22
Luzerne Co. Gas & Elec. 5¼% pfd. (quar.)	$1.31¼	9- 1	7-15
MacLaren Power & Paper Co.	‡25c	8-31	8-15
McClatchy Newspapers, 7% pref. (quar.)	43¾c	8-31	8-29
7% preferred (quar.)	43¾c	11-30	11-28
McIntyre Porcupine Mines, Ltd. (quar.)	‡55½c	9- 1	8- 1
McKenzie Red Lake Gold Mines, Ltd. (quar.)	‡3c	9-15	8-31
McWilliams Dredging	25c	10- 1	9-18
Mackintosh-Hemphill Co.	50c	8-25	8-15
Madison Square Garden	25c	8-31	8-14
Magnin (I.) & Co. 6% preferred (quar.)	$1½	11-14	11- 5
Mallory (P. R.) & Co.	20c	9-10	8-25
Manhattan Shirt Co. (quar.)	25c	9- 1	8-11
Masonite Corp., common (quar.)	25c	9-10	8-15
Extra	25c	9-10	8-15
4½% preferred (quar.)	$1⅛	9- 1	8-15
Massey-Harris, Ltd., pfd. 6¼% (s-a)	‡62½c	9-15	9- 1
May Department Stores (quar.)	75c	9- 1	8-15
May McEwen Kaiser Co. (quar.)	25c	9- 1	8-18
Mead Corporation, common	25c	9-11	9- 1
$6 preferred A (quar.)	$1½	9- 1	8-15
$5.50 preferred B (quar.)	$1⅜	9- 1	8-15
Mercantile Acceptance Corp. of California—			
5% preferred (quar.)	25c	9- 5	9- 1
5% preferred (quar.)	25c	12- 5	12- 1
6% preferred (quar.)	30c	9- 5	9- 1
6% preferred (quar.)	30c	12- 5	12- 1
Mercantile-Commerce Bk. & Tr. (St. Louis)			
Quarterly	$1½	10- 1	9-20
Quarterly	$1½	1- 1-4312-20	
Mergenthaler Linotype Co. (irregular)	$1½	9-25	9- 8
Merritt-Chapman & Scott, 6½% pfd. A	†$1⅝	9- 1	8-15
Metal Textile Corp., $3.25 partic. pfd. (quar.)	81¼c	9- 1	8-20
Metal & Thermit Corp. common (irregular)	25c	9-10	9- 1
7% preferred (quar.)	$1¾	9-30	9-21
Metropolitan Edison, $6 cum. pfd. (quar.)	$1½	10- 1	8-31
$6 prior preferred (quar.)	$1½	10- 1	8-31
$5 cumulative preferred (quar.)	$1¼	10- 1	8-31
$7 cumulative preferred (quar.)	$1¾	10- 1	8-31
$7 prior preferred (quar.)	$1¾	10- 1	8-31
Michigan Public Service common (quar.)	25c	9- 1	8-15
$6 junior preferred (quar.)	$1½	10- 1	9-15
6% preferred series of 1940 (quar.)	$1½	10- 1	9-15
6% preferred (quar.)	$1½	10- 1	9-15
7% preferred (quar.)	$1¾	10- 1	9-15
Michigan Steel Tube Products (resumed)	25c	9-10	8-28
Common (quar.)	50c	9-10	8-25
Midland Oil Corp. $2 conv. pref.	‡25c	9-15	9- 1
Midwest Rubber Reclaiming, $4 pfd. (quar.)	$1	9- 1	8-20
Miller & Hart $1 prior pref. (quar.)	25c	9-12	9- 2
Minneapolis-Honeywell Regulator Co.—			
4% preferred B (quar.)	$1	9- 1	8-20
4¼% preferred C (quar.)	$1.06	9- 1	8-20
Mississippi Valley Trust (St. Louis) (quar.)	37½c	11- 2	10-22
Missouri Edison Co. $7 pfd. (quar.)	$1¾	10- 1	9-19
Missouri Utilities, common	25c	9- 1	8-15
5% preferred (quar.)	$1¼	9- 1	8-21
Mobile Gas Service Corp. 6% pfd. (quar.)	$1½	9- 1	8-21
Mohawk Carpet Mills, Inc.	50c	9- 8	8-22
Moline Pressed Steel class A part. (quar.)	2¼c	11- 1	10-15
Monarch Life Ins. Co. (Mass.) (s-a)	$1¼	9-15	9- 1
Monarch Machine Tool (reduced)	50c	9- 1	8-20
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	9- 1	8-26
Monsanto Chemical Co., common (quar.)	50c	9- 1	8-10
$4.50 preferred A (s-a)	$2.25	12- 1	11-10
$4.50 preferred B (s-a)	$2.25	12- 1	11-10
$4 preferred C (s-a)	$2	12- 1	11-10
Montreal Loan & Mortgage Co. (quar.)	31¼c	9-15	8-31
Moore (W. R.) Dry Goods Co. (quar.)	$1½	10- 1	10- 1
Quarterly	$1½	1-2-43	12-31
Moran Towing Corp. 7% partic. pfd.	35c	9- 1	8-15
Participating	6c	9- 1	8-15
7% participating preferred (final)	12c	10- 1	9-30
Motor Finance Corp. common (quar.)	25c	8-31	8-17
$5 preferred (quar.)	$1¼	9-29	9-18
Motor Wheel Corp. (irregular)	20c	9-10	8-21
Mount Diablo Oil Mng. & Devel. Co. (quar.)	1c	9- 3	8-15
Mullins Manufacturing Corp., $7 preferred	†$3¼	9- 1	8-14
Muncie Water Works, 8% preferred (quar.)	$2	9-15	9- 1
Munsingwear, Inc. (irregular)	$1	8-25	8-10
Murphy (G. C.), 5% preferred	$1¼	10- 2	
Common (reduced quar.)	75c	9- 1	8-22
Muskogee Co. 6% preferred (quar.)	$1½	9- 1	8- 8
Muskegon Motor Specialties Co.—			
$2 class A (quar.)	50c	9- 1	8-15
Mutual Bank & Trust Co. (St. Louis) (quar.)	50c	9-15	9-11
Quarterly	50c	12-15	12-11
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1½	9-28	9-17
6% preferred (quar.)	$1½	12-28	12-17
National Automotive Fibres 6% pref. (quar.)	15c	9- 1	8- 7
6% preferred (quar.)	15c	12- 1	11-10
National Bearings Metals common	25c	9- 1	8-15
National Brush Co. (quar.)	10c	9- 1	8-15
National Cash Register (quar.)	25c	10-15	9-30
National City Lines, common (quar.)	25c	9-15	8-29
Class A (quar.)	50c	11- 1	10-17
$3 conv. preferred (quar.)	75c	11- 1	10-17
National Container Corp. (Del.)	25c	9-15	8-20
National Elec. Welding Machine Co. (quar.)	2c	10-30	10-20
National Folding Box, common (irreg.)	25c	9- 1	8-25
Common (irregular)	50c	10- 1	9-24
National Gypsum Co., $4.50 pfd. (quar.)	$1⅛	9- 1	8-13
National Lead Co., common (quar.)	12½c	9-30	9-11
7% preferred A (quar.)	$1¾	9-15	8-28
6% preferred B (quar.)	$1½	11- 2	10-16
Nat'l Life & Accident Ins. Co. (Nashville, Tenn.) (quar.)	27½c	9- 1	8-20
National Linen Service, $5 pfd. (s-a)	$2½	9- 1	8-20
$7 preferred (s-a)	$3½	9- 1	8-20
National Malleable & Steel Casting	25c	9- 5	8-14*
National Supply Co. (Pa.), 5½% prior pfd.	†$1⅜	9-30	9-17
6% prior preferred	†$1½	9-30	9-17
National Union Fire Insurance Co. (s-a)	$1½	8-31	8-10
Extra	$1	8-31	8-10
Neisner Brothers (quar.)	25c	9-15	8-31
New Amsterdam Casualty (irregular)	50c	9- 1	8- 5
New Bedford Cordage, common	25c	9- 1	8-12
Common class B	25c	9- 1	8-12
7% preferred (quar.)	$1¾	9- 1	8-12
Newberry (J. J.), 5% pfd. A (quar.)	$1¼	9- 1	8-15
Nebraska Power Co. 7% pfd. (quar.)	$1¾	9- 1	8-14
6% preferred (quar.)	$1½	9- 1	8-14
Neiman-Marcus Co. 5% preferred (quar.)	$1¼	9- 1	8-20
5% preferred (quar.)	$1¼	12- 1	11-20
Nestle-Le Mur Co. $2 partic. class A	†10c	9- 1	8-22
Newberry (J. J.) Co. (quar.)	60c	10- 1	9-16
New Jersey Power & Light, $6 pfd. (quar.)	$1½	10- 1	9- 3
New Jersey Zinc Co. (irregular)	50c	9-10	8-20
Newport Electric Corp. (irregular)	30c	9- 1	8-15
N. Y. & Queens Elec. Light & Power Co.—			
Common (quar.)	$1¾	9-14	8-21
$5 non-cumulative preferred (quar.)	$1¼	9- 1	8- 7
New York State Electric & Gas—			
5.10% preferred (quar.)	$1.27½	9- 1	8- 7
Newark Telephone Co. (Ohio)	$2	9-10	8-31
Newport News Shipbuilding & Dry Dock—			
Common	50c	9- 1	8-15
$5 convertible preferred (quar.)	$1¼	11- 2	10-16
Niagara Lower Arch Bridge Co., Ltd.	‡50c	9-10	8-31
Niagara Share Corp. (Del.)—			
6% preferred "A" (quar.)	$1½	9-23	9-11
Niles-Bement-Pond	25c	9-15	9- 4
Nineteen Hundred Corp., class A (quar.)	50c	11-16	11- 2
Noranda Mines, Ltd. (interim)	$1	9-15	8-20
Norfolk & Western Ry. com. (quar.)	$2½	9-19	8-31
North American Co. common (stock div.)—			
One share of Detroit Edison com. for each 50 shares of North American com. held. (Payment is subject to approval of SEC)		10- 1	9- 5
5¾% preferred (quar.)	71⅞c	10- 1	9-10
6% preferred (quar.)	75c	10- 1	9-10
North Pennsylvania RR. (quar.)	$1	8-25	8-17
North River Insurance (quar.)	25c	9-10	8-25
Northeastern Water & Elec. $4 pfd. (quar.)	$1	9- 1	8-15
Northwest Airlines, Inc. (resumed)	50c	9- 1	8-20
Northwestern Public Service, 7% pfd. (quar.)	$1¾	9- 1	8-20
6% preferred (quar.)	$1½	9- 1	8-20
Northwestern States Portl'd Cement (quar.)	40c	10- 1	9-21
Norwalk Tire & Rubber, 7% pfd.	†$1.31¼	10- 1	9-14
Norwich Pharmacal (irregular)	15c	9-10	8-21
Nova Scotia Light & Power Ltd.—			
6% preferred (quar.)	‡$1½	9- 1	8-15
Nu-Enamel Corporation, common	7½c	9-30	9-23
Common	7½c	12-30	12-21
Ogilvie Flour Mills 7% preferred (quar.)	‡$1¾	9- 1	8-19
Ohio Power Co., 4½% preferred (quar.)	$1⅛	9- 1	8- 5
Ohio Public Service Co. 5% pfd. (monthly)	41⅔c	9- 1	8-20
6% preferred (monthly)	50c	9- 1	8-20
7% preferred (monthly)	58⅓c	9- 1	8-20
Ohio River Sand, 7% preferred	†$1¾	9- 1	8-15
Otis Elevator Co. common (increased)	25c	9-21	8-28
6% preferred (quar.)	$1½	9-21	8-28
Oxford Paper, $5 preferred	†$1¼	9- 1	8-15
Pacific Mills	50c	9-15	9- 1
Paramount Pictures, Inc. common (quar.)	25c	10- 1	9-15
6% 1st preferred (quar.)	$1½	10- 1	9-17
Package Machinery Co.	50c	9- 1	8-20
Parker Pen Co. (quar.)	25c	9- 1	8-15
Parkersburg Rig & Reel common	25c	9- 1	8-20
$5.50 pfd. (quar.)	$1⅜	9- 1	8-20
Paton Manufacturing Co., common (quar.)	$1	9-15	8-31
7% preferred (quar.)	$1¾	9-15	8-31
Paymaster Consol. Mines, Ltd. (interim)	‡1c	1-14-43	12-31
Peabody Coal Co. 6% preferred	†$1½	9-10	8-28
Peck, Stow & Wilcox (quar.)	25c	9-21	9-10
Peninsular Telephone (quar.)	50c	10- 1	9-15
Common (quarterly)	50c	1- 2-43	12-15
$1.40 class A (quar.)	35c	11-15	11- 5
$1.40 class A (quar.)	35c	2-15-43	2-5-43
Pennsylvania-Central Airlines Corp.—			
$1.25 convertible preferred (quar.)	31¼c	8-28	8-15
Pennsylvania Electric, 5.10% pfd. A (quar.)	$1.27½	9- 1	8- 1
Pennsylvania Industries Corp. (quar.)	25c	8-24	8-14
Pennsylvania State Water, $7 pfd. (quar.)	$1¾	9- 1	8-11
Pennsylvania Water & Power, com. (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1¼	10- 1	9-15
Peoples National Bank (Seattle, Wash.)—			
Quarterly	25c	9-30	9-25
Perkins Machine & Gear Co., 7% pfd. (quar.)	$1¾	9- 1	8-20
Peterborough RR. (Nashau, N. H.) (s-a)	87½c	10- 1	9-25
Petroleum Heat & Power (irregular)	25c	9-15	9- 1
Pfeiffer Brewing Co.	25c	9-19	8-31
Phelps Dodge Corp.	40c	9-10	8-17
Philadelphia Co. 5% preferred (s-a)	25c	9- 1	8-10
Philadelphia Electric Pwr. 8% pfd. (quar.)	50c	10- 1	9-10
Phila Germantown & Norristown RR. (quar.)	$1½	9- 4	8-20
Philadelphia Suburban Water Co. common	20c	9- 1	8-11*
6% preferred (quar.)	$1½	9- 1	8-11*
Philco Corporation	10c	9-12	8-28
Phillips Petroleum Co. (quar.)	50c	9- 1	8- 7
Phillips Pump & Tank, class A	2¼c	11- 1	10-15
Class A	2¼c	2- 1-43	1-15-43
Phoenix Hosiery Co., 7% 1st preferred	†$1¾	9- 1	8-19
Photo Engravers & Electrotypers, Ltd. (s-a)	‡50c	9- 1	8-15
Pickle Crow Gold Mines	‡10c	8-31	8-15
Pilgrim Exploration Co. (initial)	10c	8-27	8-20
Pillsbury Flour Mills Co. (Del.) (quar.)	25c	9- 1	8-13
Pilot Full Fashion Mills, 6½% pfd. (s-a)	65c	10- 1	9-15
6½% preferred (s-a)	65c	10- 1	9-15

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Name of Company	Per share	When Payable	Holders of Rec.
Piper Aircraft Corp.,60c conv. pfd. (quar.)	15c	9- 1	8-20
Pitts. Bessemer & Lake Erie RR., com. (s-a)	75c	10- 1	9-15
Pittsburgh Coke & Iron Co.—			
$5 convertible preferred (quar.)	$1¼	9- 1	8-20*
Pittsburgh Steel Co., 5½% prior preferred	†$4⅛	9- 1	8-18
Pittsburgh Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	$1¾	9- 1	8-20
Pfaudler Company, 6% preferred (quar.)	$1½	9- 1	8-21
Planters Nut & Chocolate (quar.)	$2½	10- 1	9-15
Pleasant Valley Wine (irregular)	7½c	8-27	8-17
Plomb Tool Co., common (quar.)	15c	10-15	9-30
Pneumatic Scale Corp., Ltd.	30c	9- 1	8-22
Pollack Paper & Box Co., 7% pfd. (quar.)	$1¾	9-15	9-15
7% preferred (quar.)	$1¾	12-15	12-15
Poor & Co. class A preference	†37½c	9- 1	8-15
Portland & Ogdensburg Ry. (reduced)	25c	8-31	8-20
Potomac Electric Power, 5½% pfd. (quar.)	$1⅜	9- 1	8-15
6% preferred (quar.)	$1½	9- 1	8-15
Prentice-Hall, Inc., common (quar.)	70c	9- 1	8-19
$3 preferred (quar.)	75c	9- 1	8-19
Procter & Gamble 5% preferred (quar.)	$1¼	9-15	8-25
Proprietary Mines, Ltd. (interim)	‡5c	8-29	8-15
Provincial Bank of Canada (quar.)	‡$1½	9- 1	8-15
Provident Loan & Savings Society (Detroit)—			
Common (quar.)	15c	9-10	8-20
5% conv. preferred series C (quar.)	$1.37½	9- 1	8-20
5% conv. preferred series D (quar.)	$1¼	9- 1	8-20
Public Finance Service $6 preferred (quar.)	$1½	9- 1	8-31
Public Service Co. of Colorado—			
5% preferred (monthly)	41⅔c	9- 1	8-20
6% preferred (monthly)	50c	9- 1	8-20
7% preferred (monthly)	58⅓c	9- 1	8-20
Public Service Co. of Indiana, Inc.—			
Common (quar.)	25c	9- 1	8-15
5% preferred A (quar.)	$1¼	9- 1	8-15
Public Service Corp. of New Jersey—			
$5 preferred (quar.)	$1¼	9-15	8-14
6% preferred (monthly)	50c	9-15	8-14
7% preferred (quar.)	$1¾	9-15	8-14
8% preferred (quar.)	$2	9-15	8-14
Pullman, Inc. (quar.)	25c	9-15	8-21
Extra	75c	9-15	8-21
Purity Bakeries Corp. (irregular)	25c	9- 1	8-17
Quaker Oats Co., 6% preferred (quar.)	$1½	8-31	8- 1
Pyrene Manufacturing Co.	20c	9-15	8-31
Quaker State Oil Ref. Corp.	25c	9-15	8-31
Quebec Power Co. (quar.)	†25c	8-25	7-22
Rayonier, Inc.	25c	9- 1	8-18
Reading Co. 4% non-cum. 1st pfd. (quar.)	50c	9-10	8-20
2nd preferred (quar.)	50c	10- 8	9-17
Reed-Prentice Corp. 7% pfd. (quar.)	87½c	10- 1	9-15
Regent Knitting Mills, Ltd., common	†25c	9-15	8-31
$1.60 non-cumulative preferred (quar.)	†40c	9- 1	8-15
$1.60 non-cumulative preferred (quar.)	†40c	12- 1	11-16
Reliance Grain Co. 6½% pfd. (accum.)	‡$1⅝	9-15	8-31
Reliance Steel, $1.50 conv. pfd. (quar.)	37½c	9- 1	8-20
Remington Rand, Inc., com. (interim)	20c	10- 1	9-10
$4.50 preferred (quar.)	$1⅛	10- 1	9-10
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
Republic Investors Fund, Inc.—			
6% preferred A (quar.)	15c	11- 2	10-15
6% preferred B (quar.)	15c	11- 2	10-15
Rice-Stix Dry Goods Co. 7% 1st pfd. (quar.)	$1¾	10- 1	9-15
7% 2nd preferred (quar.)	$1¾	10- 1	9-15
Rich's Inc. 6½% preferred (quar.)	$1⅝	9-30	9-15
Rochester Button, $1.50 conv. pfd. (quar.)	37½c	9- 1	8-20
Rochester Gas & Electric, 6% pfd. C (quar.)	$1½	9- 1	8-14
6% preferred D (quar.)	$1½	9- 1	8-14
6% preferred E (quar.)	$1¼	9- 1	8-14
Rolland Paper Co., Ltd., 6% pfd. (quar.)	‡$1½	9- 1	8-15
Roxy Theatres, Inc. $1.30 conv. pfd. (quar.)	37½c	9- 1	8-15
Royal Bank of Canada (quar.)	‡$2	9- 1	7-31
Ruud Manufacturing Co. (reduced)	15c	9-15	9- 5
Rustless Iron & Steel common (quar.)	15c	9- 1	8-15
$2½ convertible preferred (quar.)	62½c	9- 1	8-15
Sabin Robbins Paper 7% preferred (quar.)	$1¾	10- 1	9-18
St. Joseph Lead Co.	50c	9-10	8-28
St. Joseph Water, 6% preferred (quar.)	$1½	9- 1	8-11
Savannah Electric & Power Co.—			
6% preferred (s-a)	$3	10- 1	9-10
6½% debenture "D" (quar.)	$1⅝	10- 1	9-10
7% debenture, "C" (quar.)	$1¾	10- 1	9-10
7½% debenture "B" (quar.)	$1⅞	10- 1	9-10
8% debenture "A" (quar.)	$2	10- 1	9-10
Scott Paper Co., $4.50 pfd. (quar.)	$1⅛	11- 1	10-20*
$4 preferred (quar.)	$1	11- 1	10-20*
Common (quar.)	45c	9-12	8-28*
Seaboard Oil Co. of Del. (quar.)	25c	9-15	9- 1
Sears Roebuck & Co. (quar.)	75c	9-10	8-10
Securities Acceptance Corp.—			
Common (reduced quar.)	15c	10- 1	9-10
6% preferred (quar.)	37½c	10- 1	9-10
Seeman Brothers, Inc.	75c	9-15	8-31
Serrick Corp. class A (quar.)	23c	9-15	8-25
Class B (irregular)	25c	9-15	8-25
Servel, Inc. (quar.)	25c	9- 1	8-13
Shawinigan Water & Power (quar.)	‡23c	8-25	7-24
Sheaffer (W. A.) Pen Co. (quar.)	50c	8-25	8-15
Extra	25c	8-25	8-15
Sheller Manufacturing Corp. (resumed)	5c	9-18	8-29
Shenango Valley Water, 6% pfd. (quar.)	$1½	9- 1	8-20
Sherwin-Williams Co. 5% pfd. AAA (quar.)	$1¼	9- 1	8-15
Simon (William) Brewery (quar.)	2c	8-31	8-15
Simonds Saw & Steel	40c	9-15	8-29
Siscoe Gold Mines, Ltd.	‡$1½c	9-15	8-12
Skelly Oil Co. (irregular)	50c	8-31	8- 3
Smith (H.) Paper Mills 6% pfd. (quar.)	‡$1½	10-15	9-30
Snider Packing Corporation	25c	9-15	9- 4
Socony-Vacuum Oil	25c	9-15	8-21*
Sonotone Corporation	5c	9-25	9- 4
Sontag Chain Stores, Ltd. 7% pfd. (quar.)	$1¾	9- 1	8-20
Soundview Pulp Co., common	50c	8-25	8-15
6% preferred (quar.)	$1½	8-25	8-15
South Bend Lathe Works	75c	9- 1	8-15
South Carolina Power Co., $6 1st pfd. (quar.)	$1½	10- 1	9-15
Southeastern Greyhound Lines, com. (quar.)	37½c	9- 1	8-15
6% convertible preferred (quar.)	30c	9- 1	8-15
6% non-cum. preferred (quar.)	30c	9- 1	8-15
6% 2nd preferred (quar.)	$1½	9- 1	8-15
Southern Advance Bag & Paper—			
$2 convertible preferred (quar.)	50c	8-31	8-20
6% preferred (quar.)	$1½	8-31	8-20
7% preferred (quar.)	$1¾	8-31	8-20
Southern California Edison Co., Ltd.—			
6% preferred B (quar.)	37½c	9-15	8-20
Southern California Water Co.—			
5% preferred (quar.)	31¼c	9- 1	8-15
6% preferred (quar.)	37½c	9- 1	8-15
Southern Pipe Line (irregular)	30c	9- 1	8-15*
Southwestern Life Ins. Co. (Dallas) (quar.)	35c	10-15	10-13
Spartan Mills (quar.)	$2	9- 1	8-25
Spear & Co. $5.50 1st pfd. (quar.)	$1⅜	9- 1	8-21
$5.50, 2nd preferred (quar.)	$1⅜	9- 1	8-21
Spencer Kellogg & Sons (quar.)	50c	9-10	8-22
Spiegel, Inc., $4.50 conv. pfd. (quar.)	$1⅛	9-15	9- 1
Squibb (E. R.) & Sons, common	50c	9-12	9- 1
$5 preferred (quar.)	$1¼	11- 2	10-15
Standard Accident Insur. (Detroit) (quar.)	62½c	9- 5	8-25
Standard Brands, $4.50 pfd. (quar.)	$1⅛	9-15	9- 1
Standard Cap & Seal, $1.60 conv. pfd. (quar.)	40c	9- 1	8-15
Standard Dredging Corp.—			
$1.60 convertible preferred (quar.)	40c	9- 1	8-20
Standard National Corp. 7% pfd.	†$1¾	10- 1	9-25
7% preferred	†$1¾	12-28	12-24
Standard Oil Co. of California	35c	9-15	8-15
Standard Oil of Indiana (quar.)	25c	9-15	8-15
Standard Oil Co. (Ohio) common (quar.)	37½c	9-15	8-31
5% preferred (quar.)	$1¼	10-15	9-30
Standard Wholesale Phosphate & Acid Works (quar.)	40c	9-15	9- b
Stecher-Traung Lithograph—			
5% preferred (quar.)	$1¼	9-30	9-16
5% preferred (quar.)	$1¼	12-31	12-17
Storkline Furniture Corp. (quar.)	12½c	8-31	8-20
Extra	12½c	8-31	8-20
Strawbridge & Clothier $5 pfd. (quar.)	$1¼	10- 1	9-15
6% prior preference A (quar.)	$1½	9- 1	8-15
$5 preferred (quar.)	$1¼	10- 1	9-15
Stromberg-Carlson Tel. Mfg.—			
6½% preferred (quar.)	$1⅜	9- 1	8- 8
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating preferred (quar.)	20c	9- 1	8-15
Participating	25c	9- 1	8-15
Sullivan Machinery	25c	8-25	8-15
Sun Oil Company (quar.)	25c	9-15	8-25
Sunshine Mining Co. (reduced)	15c	9-30	8-29
Superior Oil (Calif.) (irregular)	50c	8-28	8-22
Superior Tool & Die (irregular)	5c	8-28	8-20
Swift & Company (quar.)	30c	10- 1	9- 1
Swift International Co., Ltd—			
Deposit certificates (quar.)	50c	9- 1	8-15
Sycamore-Hammond Realty—			
6½% preferred (quar.)	$1¼	10- 1	9-21
6½% preferred (quar.)	$1¼	1-2-43	12-21
Sylvanite Gold Mines, Ltd. (quar.)	‡5c	9-30	8-14
Common bearer shares (quar.)	‡5c	9-30	
Sylvania Industrial Corp. (quar.)	25c	8-24	8-14
Teck-Hughes Gold Mines, Ltd. (interim)	‡10c	10- 1	9-10
Terre Haute Water Works, 7% pfd. (quar.)	$1¾	9- 1	8-11
Texas Gulf Sulphur Co. (quar.)	50c	9-15	9- 1
Tex-O-Kan Flour Mills, 7% preferred	†$1¾	9- 1	8-15
Texas Gulf Producing Co.	10c	8-28	8-20
Texas Pacific Coal & Oil (quar.)	10c	9- 1	8-11
Texon Oil & Land Co.	10c	9-29	9- 9*
Thermoid Co. $3 preferred (quar.)	75c	9-15	9- 3
Thew Shovel, 7% preferred (quar.)	$1¾	9-15	9- 1
Thompson Products, Inc. common	25c	9-15	9- 1
$5 convertible preferred (quar.)	$1¼	10- 1	9- 1
Tide Water Associated Oil (quar.)	15c	9- 1	8-10
Tilo Roofing Co. common (irregular)	15c	9-15	8-25
$1.40 convertible preferred (quar.)	35c	9-15	8-25
Timken Roller Bearing (irregular)	25c	9- 5	8-20
Title Insurance Corp. (St. Louis)	25c	8-31	8-21
Tobacco Securities Trust Co., Ltd.—			
Ordinary, regular (interim)	a5%	9- 8	8-11
Amer. dep. rec. for ord., reg. (interim)	a5%	9- 8	8-11
Toledo Edison Co. 5% preferred (monthly)	41⅔c	9- 1	8-20
6% preferred (monthly)	50c	9- 1	8-20
7% preferred (monthly)	58⅓c	9- 1	8-20
Tom Bell Royalty Co.	1c	8-30	8-20
Trane Co. $6 1st preferred (quar.)	$1½	9- 1	8-22
Transue & Williams Steel Forging Corp.	50c	9-10	8-25
Trinity Universal Insurance Co. (Dallas)	25c	11-14	11-10
Truax-Traer Coal, common	20c	9-10	9- 1
5½% preferred (quar.)	$1⅜	9-15	9- 5
Trustee Standard Oil Shares, series B	11⅔c	9- 1	
208 South La Salle Street Corp. (Chicago)—			
Quarterly	50c	10- 1	9-18
Union Tank Car (quar.)	40c	9- 1	8-17
United Aircraft Corp., 5% pfd. (quar.)	$1¼	9- 1	8-15
United Biscuit Company of America, com.	25c	9- 1	8-14
5% preferred (quar.)	$1¼	9- 1	8-14
United Chemicals, Inc., $3 pfd. (quar.)	75c	9- 1	8-10
U. S. Envelope Co. common (s-a)	$2	9- 1	8-15
7% preferred (s-a)	$3½	9- 1	8-15
United Fuel Investments, Ltd.—			
6% class A preference (quar.)	‡75c	10- 1	9-19
United Gas Corp., $7 preferred	†$2¾	9- 1	8- 7
United Gas Improvement Co., common	10c	9-30	8-31
$5 preferred (quar.)	$1¼	9-30	8-31
United Grain Growers, Ltd.—			
Class B (initial)	‡25c	9-15	7-31
5% non-cum. preferred A (initial)	‡$1	9-15	7-31
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	9- 1	8-15
6% prior preferred (monthly)	50c	10- 1	9-15
6.36% prior preferred (monthly)	53c	9- 1	8-15
6.36% prior preferred (monthly)	53c	10- 1	9-15
7% prior preferred (monthly)	58⅓c	9- 1	8-15
7% prior preferred (monthly)	58⅓c	10- 1	9-15
United N. J. RR. & Canal Co. (quar.)	$2½	10-10	9-21
United States Gypsum common (quar.)	50c	10- 1	9-15
7% preferred (quar.)	$1¾	10- 1	9-15
U. S. Pipe & Foundry Co. (quar.)	50c	9-19	8-31*
Quarterly	50c	12-19	11-30*
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
U. S. Plywood Corp., $1.50 conv. pfd. (quar.)	37½c	8-28	8-14
U. S. Steel Corp., common	$1	9-19	8-20
United Wallpaper Factories, common	10c	8-21	8- 7
6% prior preferred (quar.)	$1½	9- 1	8-21
Universal Insurance Co. (reduced)	10c	9- 1	8-15
Upper Canada Mines, Ltd.	‡2½c	8-31	8-15
Upper Michigan Power & Light—			
6% preferred (quar.)	75c	10- 1	9-28
6% preferred (quar.)	75c	1-1-43	12-29
Upressit Metal Cap, 8% preferred	†$2	10- 1	9-15
Utica Clinton & Binghamton RR. Co. (irreg.)	90c	9-10	8- 1
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-1-43	12-21
Utilities Stock & Bond (s-a)	40c	9- 1	8-15
Van Norman Machine Tool Co.	25c	9-21	9-11
Van Raalte Co., Inc. common	50c	9- 1	8-19
7% 1st preferred (quar.)	$1¾	9- 1	8-19
Vanadium-Alloys Steel Co.	$1	9- 2	8-14
Vapor Car Heating Co., 7% pref. (quar.)	$1¾	9-10	9- 1
7% preferred (quar.)	$1¾	12-10	12- 1
Ventures, Ltd. (interim)	‡5c	9-25	8-17
Vick Chemical Co. (quar.)	50c	9- 1	8-15
Virginia Coal & Iron Co. (irregular)	$1½	9- 1	8-15
Virginia Electric & Power Co., $6 prd. (quar.)	$1½	9-21	8-31
Virginia Fire & Marine Ins. Co. (s-a)	50c	9- 1	8-20
Virginian Railway common (quar.)	62½c	9-24	9-15
6% preferred (quar.)	37½c	11- 2	10-17
6% preferred (quar.)	37½c	2- 1-43	1-16-43
6% preferred (quar.)	37½c	5- 1-43	4-17-43
6% preferred (quar.)	37½c	8- 2-43	7-17-43
Vogt Manufacturing Corp. (quar.)	20c	9- 1	8-14
Vulcan Detinning Co., common	$1½	9-19	9- 9
7% preferred (quar.)	$1¾	10-20	10-10
Vultee Aircraft $1.25 conv. preferred (quar.)	31¼c	9- 1	8-21
Walgreen Company, common (quar.)	40c	9-19	8-20
4½% preferred (quar.)	$1⅛	9-15	8-15
Walker (Hiram) Gooderham & Worts—			
Common (quar.)	‡$1	9-15	8-21
$1 preferred (quar.)	‡25c	9-15	8-21
Waite Amulet Mines (interim)	‡10c	9-10	8-18
Wamsutta Mills	50c	9-15	8-11
Warner Bros. Pictures, Inc.—			
$3.85 preferred (quar.)	†96¼c	9- 1	8-14
Warren Foundry & Pipe Co.	50c	9- 1	8-15
Warren (Northam), $3 preferred (quar.)	75c	9- 1	8-15
Washington Railway & Electric, common	$9	8-31	8-15
5% preferred (quar.)	$1¼	9- 1	8-15
5% preferred (quar.)	$1¼	12- 1	11-14
5% preferred (s-a)	$2½	12- 1	11-14
Participating units beneficial ownership of common stock	22½c	8-31	8-15
Welch Grape Juice, 7% preferred (quar.)	$1¾	8-31	8-15
Common	25c	8-31	8- 8
Wesson Oil & Snowdrift Co., Inc.—			
$4 convertible preferred (quar.)	$1	9- 1	8-15
West Indies Sugar, 5% preferred (s-a)	$1¼	9-30	9-15
West Michigan Steel Foundry—			
$1.75 convertible preferred (quar.)	43¾c	9- 1	8-15
Western Auto Supply (reduced quar.)	25c	9- 1	8-20
Western Grocer Co. (quar.)	30c	9- 3	8-25
Westgate-Greenland Oil (monthly)	1c	9-15	9- 1
Westinghouse Air Brake Co.	25c	9-15	8-15
Westinghouse Elec. & Mfg., com. (reduced)	75c	8-28	8-11
7% participating preferred (reduced)	75c	8-28	8-11
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Westmoreland Coal (irregular)	$1	9-15	9- 1
Weston Electric Instrument	50c	9-10	8-27
Westvaco Chlorine Products Corp.	35c	9- 1	8-10
Wheeling Electric, 6% pfd. (quar.)	$1½	9- 1	8- 5
Wheeling Steel Corp., common (reduced)	25c	9-15	8-25
$5 convertible prior preferred (quar.)	$1¼	10- 1	9-15
Whitaker Paper common (quar.)	$1	10- 1	9-15
7% preferred (quar.)	$1¾	10- 1	9-15
White Villa Grocers (s-a)	$3	9- 1	8-15
Whitman (W.), 7% preferred (quar.)	$1¾	10- 1	9-12
Williamsport Water, $6 pfd. (quar.)	$1½	9- 1	8-11
Willson Products, Inc. (quar.)	20c	9-10	8-31
Winsted Hosiery Co. (quar.)	$1½	11- 2	10-15
Extra	$1	11- 2	10-15
Woodward Governor Co.	25c	9- 3	8-20
Woolworth (F. W.) Co.	40c	9- 1	8-10
Wright-Hargreaves Mines, Ltd. (quar.)	‡10c	10- 1	8-26
Wrigley (Wm.) Jr. & Co. common (monthly)	25c	9- 1	8-20
Common (monthly)	25c	10- 1	9-19
Common (monthly)	25c	11- 2	10-20
Common (monthly)	25c	12- 1	11-20
Wurlitzer (Rudolph) Co., 7% pfd. (quar.)	$1¾	10- 1	9-19
Common	10c	8-31	8-21
Yale & Towne Manufacturing Co. (quar.)	15c	10- 1	9-10
Youngstown Sheet & Tube—			
Common (reduced quar.)	50c	9-15	8-22
5½% preferred A (quar.)	$1⅜	10- 1	9- 5
Zion's Co-operative Mercantile Institution—			
Quarterly	50c	9-15	9- 5
Quarterly	50c	12-15	12- 5

*Transfer books not closed for this dividend.
†On account of accumulated dividends.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Auction Sales

Transacted by R. L. Day & Co., Boston on Wednesday, Aug. 19:

Shares	Stocks	$ per share
51½	United States Electric Power, common ($1 par)	$1.55 lot
$20	U. S. Asphalt Corp., 2nd mtg. 7s Oct. 15, 1938 Reg.	
6-2-10	Units First New England Corp	$13 lot
5	Units Olneyville Ice Co.	

	Bonds	Per Cent
$500	Madison-Murray Corp., 2nd mtg. income 4s, 1961 with 10 shares stock par. 1	31% flat

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUG. 14 TO AUG. 20, 1942 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 14 $	Aug. 15 $	Aug. 17 $	Aug. 18 $	Aug. 19 $	Aug. 20 $
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.237044*	.237044*	.237044*	.237044*	.237044*	.237044*
Australia, pound—						
Official	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Free	3.215033	3.215033	3.215033	3.215033	3.215033	3.215033
Brazil, milreis—						
Official	.060580*	.060580*	.060580*	.060580*	.060580*	.060580*
Free	.051472*	.051472*	.051447*	.051372*	.051422*	.051422*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.896250	.896071	.895803	.893281	.893828	.895000
Colombia, peso	.572200*	.572200*	.572200*	.572200*	.572200*	.571800*
England, pound sterling—						
Official	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
Free	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205675	.205675	.205675	.205675	.205675	.205675
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.893750	.893541	.893541	.890833	.891458	.892500
New Zealand, pound	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.527400*	.527400*	.527400*	.527400*	.527400*	.527400*

*Nominal rate.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 22, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 11.5% above those for the corresponding week last year. Our preliminary total stands at $7,595,828,365 against $6,813,847,154 for the same week in 1941. At this center there is an increase for the week ended Friday of 16.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Aug. 22	1942	1941	%
	$	$	
New York	$3,115,496,970	$2,664,507,377	+16.9
Chicago	324,528,945	316,281,517	+ 2.6
Philadelphia	457,000,000	421,000,000	+ 8.6
Boston	261,658,208	229,871,471	+13.8
Kansas City	144,293,970	114,908,443	+25.6
St. Louis	125,200,000	103,100,000	+21.4
San Francisco	189,934,000	168,335,000	+12.8
Pittsburgh	165,869,197	149,329,278	+11.1
Cleveland	152,970,261	131,688,930	+16.2
Baltimore	100,151,772	87,710,798	+14.2
Ten cities, five days	$5,037,103,323	$4,386,732,814	+14.8
Other cities, five days	1,209,420,315	1,173,290,470	+ 3.1
Total all cities, five days	$6,246,523,638	$5,560,023,284	+12.3
All cities, one day	1,349,304,727	1,253,823,870	+ 7.6
Total all cities for week	$7,595,828,365	$6,813,847,154	+11.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Aug. 15. For that week there was an increase of 12.0%, the aggregate of clearings for the whole country having amounted to $7,342,902,797 against $6,555,601,200 in the same week in 1941. Outside of this city there was an increase of 11.0%, the bank clearings at this centre having recorded an increase of 13.1%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decrease of 13.0%. The best gain was had in the San Francisco district with a 28.5% gain. The nearest approach to this level was the 24.2% increase in the Kansas City Federal Reserve District. In Richmond there was an 18.1% gain in volume of checks cleared over the same period last year; in Atlanta the increase was of 14.4% and in Cleveland of 12.3%. St. Louis managed to enlarge its totals by 11.2%, the Dallas District by 11.0% and the Boston District by 8.3%. In Minneapolis the increase recorded was of 3.7% and in Philadelphia of 2.4%. Chicago had the lowest percentage in the country with a gain of 1.5%. In the following we furnish a summary by Federal Reserve Districts.

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 15		1942	1941	Inc. or Dec. %	1940	1939
Federal Reserve Districts		$	$		$	$
1st Boston	12 cities	344,782,003	318,280,772	+ 8.3	233,655,327	239,293,604
2d New York	12 "	3,748,601,712	3,315,912,816	+13.0	2,482,969,564	3,301,488,214
3d Philadelphia	10 "	573,702,886	560,148,384	+ 2.4	418,048,045	435,445,563
4th Cleveland	7 "	512,301,756	456,060,280	+12.3	331,862,007	297,269,181
5th Richmond	6 "	235,781,998	199,693,540	+18.1	145,032,117	137,451,595
6th Atlanta	10 "	268,839,796	234,919,282	+14.4	168,253,021	163,085,020
7th Chicago	17 "	508,878,923	501,268,769	+ 1.5	380,230,946	358,771,521
8th St. Louis	4 "	221,951,931	199,593,260	+11.2	148,839,182	139,406,159
9th Minneapolis	7 "	150,400,821	145,049,932	+ 3.7	112,695,203	110,965,144
10th Kansas City	10 "	231,370,972	186,277,831	+24.2	141,848,821	132,055,701
11th Dallas	6 "	102,241,698	92,090,773	+11.0	72,251,231	72,857,365
12th San Francisco	10 "	444,048,301	345,697,561	+28.5	263,048,503	254,389,789
Total	111 cities	7,342,902,797	6,555,601,200	+12.0	4,898,733,967	5,642,472,856
Outside New York City		3,731,505,138	3,362,015,166	+11.0	2,517,944,071	2,438,946,830
Canada	32 cities	428,132,240	370,556,328	+15.5	275,112,890	292,064,986

We now add our detailed statement showing the figures for each city for the week ended Aug. 1 for four years:

Week Ended Aug. 15			Inc. or Dec.		
Clearings at—	1942	1941	%	1940	1939
	$	$		$	$
First Federal Reserve District—Boston—					
Maine—Bangor	693,656	687,271	+ 0.9	574,067	479,951
Portland	5,287,694	2,694,850	+96.2	2,217,573	2,128,746
Massachusetts—Boston	294,094,615	274,842,601	+ 7.0	197,815,828	206,587,663
Fall River	849,573	905,891	— 6.2	707,484	647,764
Lowell	327,153	392,320	-16.6	376,792	410,598
New Bedford	979,141	990,328	— 1.1	856,718	799,303
Springfield	3,985,548	3,351,564	+18.9	3,087,243	2,854,321
Worcester	2,763,535	2,631,855	+ 5.0	2,202,487	1,609,675
Connecticut—Hartford	13,772,898	13,044,286	+ 5.6	10,689,051	9,869,653
New Haven	5,795,189	5,104,415	+13.5	4,218,052	3,810,202
Rhode Island—Providence	15,611,000	12,982,400	+20.2	10,331,900	9,633,300
New Hampshire—Manchester	622,001	653,991	— 4.9	578,132	462,428
Total (12 cities)	344,782,003	318,280,772	+ 8.3	233,655,327	239,293,604
Second Federal Reserve District—New York—					
New York—Albany	8,763,784	5,748,662	+52.4	7,435,512	5,164,013
Binghamton	1,181,558	1,260,141	— 6.2	1,179,676	1,258,462
Buffalo	50,300,000	45,800,000	+ 9.8	34,300,000	32,600,000
Elmira	1,212,755	879,455	+37.9	560,296	467,828
Jamestown	980,305	1,177,497	—16.7	1,013,490	906,056
New York	3,611,397,659	3,193,586,034	+13.1	2,380,789,896	3,203,526,026
Rochester	12,084,988	10,089,096	+19.8	7,537,119	7,084,335
Syracuse	6,288,773	5,319,259	+18.2	6,090,329	3,704,494
Connecticut—Stamford	5,409,319	4,604,846	+17.5	3,911,417	4,112,863
New Jersey—Montclair	344,497	493,533	—30.2	432,323	356,414
Newark	23,591,974	20,916,324	+12.8	17,909,123	17,938,690
Northern New Jersey	27,046,100	26,037,969	+ 3.9	21,810,383	24,369,033
Total (12 cities)	3,748,601,712	3,315,912,816	+13.0	2,482,969,564	3,301,488,214
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	435,845	515,299	—15.4	403,640	343,770
Bethlehem	1,414,938	1,503,318	— 5.9	1,090,923	504,719
Chester	528,352	790,603	—33.2	438,377	520,456
Lancaster	1,465,434	1,493,789	— 1.9	1,160,351	1,218,012
Philadelphia	560,000,000	541,000,000	+ 3.5	402,000,000	423,000,000
Reading	1,247,666	1,888,462	—33.9	1,602,521	1,529,791
Scranton	2,319,000	2,933,200	—20.9	2,671,438	2,413,713
Wilkes-Barre	1,239,184	1,278,256	— 3.1	1,151,704	1,103,183
York	2,023,067	1,869,857	+ 8.2	1,358,691	1,193,319
New Jersey—Trenton	3,029,400	6,873,600	—55.9	6,170,400	3,618,600
Total (10 cities)	573,702,886	560,148,384	+ 2.4	418,048,045	435,445,563
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,701,886	3,469,308	+ 6.7	2,787,359	1,970,432
Cincinnati	103,699,604	85,788,214	+20.9	60,651,085	56,860,008
Cleveland	184,968,460	165,677,694	+11.6	118,336,035	106,338,967
Columbus	14,204,300	14,681,300	— 3.2	11,225,000	11,455,900
Mansfield	2,261,827	2,416,323	— 6.4	1,754,149	1,779,180
Youngstown	3,313,525	3,447,948	— 3.9	2,798,815	2,872,574
Pennsylvania—Pittsburgh	200,152,154	180,585,493	+10.8	134,309,564	115,992,120
Total (7 cities)	512,301,756	456,060,280	+12.3	331,862,007	297,269,181

Week Ended Aug. 15			Inc. or Dec.		
	1942	1941	%	1940	1939
	$	$		$	$
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	863,419	895,353	— 3.6	643,062	447,322
Virginia—Norfolk	6,172,000	4,217,000	+46.4	2,463,000	2,306,000
Richmond	64,576,517	52,422,717	+23.2	37,935,999	44,124,148
South Carolina—Charleston	2,137,121	1,886,707	+13.3	1,067,097	1,194,356
Maryland—Baltimore	125,257,159	105,042,901	+19.2	75,803,393	66,890,425
District of Columbia—Washington	36,775,782	35,228,862	+ 4.4	27,119,566	22,489,344
Total (6 cities)	235,781,998	199,693,540	+18.1	145,032,117	137,451,595
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	6,316,813	6,042,687	+ 4.5	4,907,233	4,406,749
Nashville	29,841,666	28,484,042	+ 4.8	19,648,428	18,449,113
Georgia—Atlanta	98,500,000	88,800,000	+10.9	63,500,000	61,100,000
Augusta	1,748,360	1,538,734	+13.6	1,219,905	1,101,638
Macon	*1,700,000	1,526,721	+11.3	943,730	884,756
Florida—Jacksonville	29,763,877	23,148,000	+28.6	16,249,000	16,544,000
Alabama—Birmingham	*32,000,000	30,594,021	+ 4.6	22,449,865	20,597,909
Mobile	5,098,655	3,086,353	+65.2	2,179,730	1,785,467
Mississippi—Vicksburg	175,250	137,900	+27.1	120,389	128,719
Louisiana—New Orleans	63,695,175	51,560,824	+23.5	37,034,741	38,086,669
Total (10 cities)	268,839,796	234,919,282	+14.4	168,253,021	163,085,020
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	550,535	594,426	— 7.3	392,790	406,824
Grand Rapids	4,645,058	4,851,153	— 4.2	3,525,104	3,005,780
Lansing	3,048,666	2,392,809	+27.4	1,759,487	1,697,317
Indiana—Fort Wayne	2,812,230	2,571,650	+ 9.4	1,939,294	994,739
Indianapolis	26,891,040	25,858,000	+ 4.0	19,351,000	18,244,000
South Bend	2,893,192	2,456,901	+17.8	1,858,063	1,451,924
Terre Haute	8,282,442	6,872,421	+20.5	5,643,577	5,544,896
Wisconsin—Milwaukee	30,247,056	26,751,028	+13.1	22,577,347	22,005,329
Iowa—Cedar Rapids	1,657,756	1,586,569	+ 4.5	1,155,334	1,005,433
Des Moines	11,641,339	10,659,827	+ 9.2	8,815,048	7,750,565
Sioux City	5,273,683	4,822,255	+ 9.4	3,892,548	3,303,532
Illinois—Bloomington	434,197	452,847	+ 4.1	354,959	355,761
Chicago	400,219,298	401,918,589	— 0.4	301,489,495	286,384,101
Decatur	1,544,254	1,339,456	+15.3	1,013,954	813,711
Peoria	4,804,629	4,401,742	+ 9.2	3,684,161	3,550,350
Rockford	2,057,625	2,188,812	— 5.0	1,376,989	1,197,915
Springfield	1,875,923	1,550,284	+21.0	1,401,796	1,059,344
Total (17 cities)	508,878,923	501,268,769	+ 1.5	380,230,946	358,771,521
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	135,300,000	115,200,000	+17.4	88,800,000	85,600,000
Kentucky—Louisville	57,382,034	57,301,927	+ 0.1	39,987,288	34,627,078
Tennessee—Memphis	28,498,897	26,354,333	+ 8.1	19,464,894	18,689,081
Illinois—Quincy	771,000	737,000	+ 4.6	587,000	490,000
Total (4 cities)	221,951,931	199,593,260	+11.2	148,839,182	139,406,159
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,625,585	4,237,084	+ 9.2	3,691,982	3,976,070
Minneapolis	98,230,428	98,059,115	+ 0.2	73,756,796	71,986,119
St. Paul	37,648,524	33,813,468	+11.3	27,771,689	27,943,849
North Dakota—Fargo	2,932,208	3,094,891	— 5.3	2,498,329	2,393,635
South Dakota—Aberdeen	1,194,854	1,247,165	— 4.2	865,397	919,178
Montana—Billings	1,116,886	1,088,772	+ 2.6	876,346	754,135
Helena	4,652,336	3,509,437	+32.6	3,234,664	2,992,158
Total (7 cities)	150,400,821	145,049,932	+ 3.7	112,695,203	110,965,144
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	132,949	116,226	+14.4	101,970	92,584
Hastings	*250,000	*200,000	+25.0	171,442	145,258
Lincoln	3,614,005	3,721,158	— 2.9	3,021,567	2,555,956
Omaha	52,953,768	38,875,641	+36.2	30,303,493	28,929,740
Kansas—Topeka	2,753,776	2,252,032	+22.3	1,737,082	2,526,767
Wichita	5,586,182	4,903,480	+13.9	2,998,401	2,550,706
Missouri—Kansas City	159,334,076	131,229,677	+21.4	98,995,395	91,099,408
St. Joseph	4,492,075	3,351,112	+34.0	3,180,681	3,016,123
Colorado—Colorado Springs	1,192,016	732,033	+62.8	639,856	547,174
Pueblo	1,062,125	896,472	+18.5	698,934	591,985
Total (10 cities)	231,370,972	186,277,831	+24.2	141,848,821	132,055,701
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	1,950,235	2,160,168	— 9.7	1,689,311	1,817,838
Dallas	80,605,362	73,493,000	+ 9.7	57,899,000	58,159,623
Fort Worth	11,021,250	8,869,681	+24.3	6,377,775	6,609,931
Galveston	2,668,000	2,340,000	+14.0	1,908,000	2,137,000
Wichita Falls	1,255,942	1,293,649	— 2.9	1,001,537	864,745
Louisiana—Shreveport	4,740,909	4,542,275	+ 4.4	3,375,608	3,262,228
Total (6 cities)	102,241,698	92,090,773	+11.0	72,251,231	72,851,365
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	81,452,572	62,115,235	+31.1	44,643,133	38,124,979
Yakima	1,622,573	1,526,799	+ 6.3	1,231,168	1,230,299
Oregon—Portland	72,565,889	53,069,618	+36.7	40,217,542	33,949,459
Utah—Salt Lake City	22,976,751	20,025,326	+14.7	15,488,746	16,133,117
California—Long Beach	33,901,020	5,290,883	—35.9	3,934,679	4,637,795
Pasadena	2,543,785	3,918,614	—35.1	3,103,443	3,328,174
San Francisco	220,875,000	190,354,000	+16.0	147,066,000	149,628,000
San Jose	3,678,225	4,715,919	—22.0	3,425,223	3,448,352
Santa Barbara	1,165,651	1,497,388	—22.2	1,450,872	1,584,679
Stockton	3,266,835	3,183,779	+ 2.6	2,487,697	2,324,935
Total (10 cities)	444,048,301	345,697,561	+28.5	263,048,503	254,389,789
Grand Total (111 cities)	7,342,902,797	6,555,601,200	+12.0	4,898,733,967	5,642,472,856
Outside New York	3,731,505,138	3,362,015,166	+11.0	2,517,944,071	2,438,946,830

Week Ended Aug. 13			Inc. or Dec.		
	1942	1941	%	1940	1939
Canada—	$	$		$	$
Toronto	118,628,696	111,217,022	+ 6.7	86,637,979	95,090,447
Montreal	103,991,118	105,492,412	— 1.4	84,528,853	91,942,676
Winnipeg	47,471,707	47,941,860	— 1.0	24,728,367	32,548,691
Vancouver	22,481,910	16,672,845	+34.8	15,816,061	16,241,621
Ottawa	75,062,717	36,076,268	+108.1	19,944,684	13,838,209
Quebec	5,365,740	4,744,874	+13.1	4,738,212	5,823,994
Halifax	3,708,022	3,369,980	+10.0	3,218,612	2,237,465
Hamilton	6,551,416	6,405,143	+ 2.3	4,920,073	4,670,637
Calgary	6,109,164	6,439,972	— 5.1	4,673,628	4,213,493
St. John	2,463,861	1,985,611	+24.1	1,834,532	1,670,598
Victoria	1,699,633	1,660,793	+ 2.3	1,691,035	1,723,383
London	4,339,861	2,890,287	+50.2	2,314,553	2,242,809
Edmonton	5,593,347	4,980,341	+12.3	3,820,309	4,003,743
Regina	5,125,752	3,955,178	+29.6	2,852,105	2,845,028
Brandon	457,122	387,860	+17.9	324,517	291,488
Lethbridge	749,940	544,587	+37.7	386,995	506,601
Saskatoon	1,702,980	1,316,701	+29.3	1,155,981	1,101,700
Moose Jaw	844,544	545,922	+54.7	475,974	527,408
Brantford	959,849	923,158	+ 4.0	756,515	705,074
Fort William	1,114,634	1,192,726	— 6.5	779,357	727,212
New Westminster	956,750	893,089	+ 7.1	726,743	638,676
Medicine Hat	332,397	374,888	—11.3	190,941	183,066
Peterborough	810,424	807,570	+ 0.4	620,084	586,711
Sherbrooke	813,354	801,855	+ 1.4	901,297	707,873
Kitchener	1,112,436	1,130,546	— 1.6	928,914	988,563
Windsor	4,958,762	3,441,311	+44.1	2,468,189	2,575,801
Prince Albert	494,320	407,160	+21.4	282,632	302,275
Moncton	1,022,495	891,715	+14.7	765,501	685,140
Kingston	800,804	729,087	+ 9.8	576,110	517,242
Chatham	689,160	634,218	+ 8.7	553,445	510,443
Sarnia	460,093	504,035	— 8.7	386,526	445,123
Sudbury	1,259,232	1,203,668	+ 4.6	1,114,166	971,296
Total (32 cities)	428,132,240	370,556,328	+15.5	275,112,890	292,064,986

*Estimated.

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aerco Corp., Los Angeles, Calif.—Larger Dividend—

The company on Aug. 20 paid a dividend of 10 cents per share on the common stock, par $1, to holders of record Aug. 12. This compares with 6¼ cents each paid on Feb. 20 and May 20, last. An initial quarterly dividend of 6¼ cents was also paid on Dec. 20, 1941.—V. 155, p. 304.

Aetna Ball Bearing Mfg. Co.—Smaller Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $1, payable Sept. 15 to holders of record Sept. 1. This compares with 35 cents per share paid on March 16 and June 15, last. During the year 1941 the company disbursed four quarterly dividends of 35 cents each, and, in addition, on Dec. 20, 1941, paid a year-end dividend of the same amount.—V. 156, p. 74.

Air-Way Elec. Appliance Corp. (& Subs.)—Earnings

*With the Exception of British Subsidiary

Period Ended—	6 Months June 30, '42	24 Weeks June 14, '41
Operating profit	$141,176	$100,849
Depreciation	19,847	17,226
Federal taxes	45,862	27,709
Net profit	$75,468	$55,914
†Earnings per share	$0.21	$0.16

*Which has not been included as investment in that company was written down to $1 at Dec. 30, 1939. †On 353,162 shares of common stock ($3 par).

Note—Federal taxes are computed at a 40% rate in 1942 and 24% in 1941.—V. 156, p. 597.

Alabama Gas Co.—Earnings—

12 Months Ended June 30—	1942	1941
Total operating revenue	$3,254,003	$2,806,778
Natural gas purchased	2,142,109	1,842,986
Cost of producing manufactured gas	9,979	7,186
Operation	338,584	321,432
General expenses charged to construction	Cr14,162	Cr18,729
Maintenance	57,848	63,692
Provision for depreciation	90,245	85,069
Taxes, other than income taxes	105,945	99,861
*Prov. for income and excess profits taxes	169,300	82,900
Net earnings	$354,156	$322,382
Other income	Dr4,135	3,886
Gross income	$350,021	$326,268
Interest on first mortgage bonds 4½%	61,024	62,355
Interest on income note 6½%	97,500	97,500
Taxes assumed on interest	795	620
Miscellaneous	7,903	7,127
Amortization of debt discount and expense	6,650	6,740
Net income	$176,149	$151,925

*In estimating income and excess profits taxes for the calendar year 1942, rates of 45% for Federal normal and surtaxes, 90% for Federal excess profits taxes, and 3% for State income tax have been used.

Balance Sheet, June 30, 1942

Assets—Property, plant and equipment (including intangibles), $5,654,391; bond retirement and property improvement fund, $50,420; cash, $238,964; accounts receivable (less reserve for doubtful accounts, $67,601), $389;199; current accounts due from affiliated companies, $2,673; advances to officers and employees, $958; materials, supplies and merchandise, $80,825; prepaid taxes, insurance, etc., $26,335; unamortized debt discount and expense, $60,286; miscellaneous deferred charges, $18,028; total, $6,522,079.

Liabilities—Common stock (60,000 no par shares), $1,331,300; long-term debt, $2,851,000; accounts payable, $22,048; due to Southern Natural Gas Company (parent company), $137,559; current accounts due to affiliated companies, $10; customers' deposits and accrued interest, $101,490; interest on long-term debt, $25,331; taxes (other than income taxes), $52,188; Federal and State income taxes, $243,232; miscellaneous accrued liabilities, $4,573; reserves, $873,157; contributions in aid of construction (non-refundable), $28,747; capital surplus, $263,536; earned surplus, $587,909; total, $6,522,079.—V. 156, p. 307.

Alabama Natural Gas Corp.—Earnings—

12 Months Ended June 30—	1942	1941
Operating revenue	$381,042	$335,964
Natural gas purchased	209,488	184,211
Operation	71,570	63,472
General expense charged to construction	Cr3,349	Cr1,738
Maintenance	11,637	9,355
*Provision for retirements	15,398	14,533
Taxes, other than income taxes	17,144	15,231
Provision for Federal and State income taxes	18,500	11,500
Net operating income	$40,654	$39,400
Other income	3,644	2,526
Income before interest	$44,298	$41,926
Interest on long-term debt	23,000	23,000
Miscellaneous deductions	914	921
Net income	$20,384	$18,005

*The provisions for retirements have been computed on the bases of the estimated useful mileage life of automobile equipment and at 2% per annum on other tangible and intangible fixed capital.

Balance Sheet, June 30, 1942

Assets—Property, plant and equipment (including intangibles), $730,441; cash, $66,714; accounts receivable (less reserve for doubtful accounts, $14,135), $52,374; current accounts due from affiliated companies, $15; advances to officers and employees, $201; materials, supplies and merchandise, $13,194; prepaid taxes, insurance, etc., $4,187; deferred charges (miscellaneous), $1,978; total, $869,103.

Liabilities—Capital stock, $1; long-term debt, $390,000; accounts payable, $3,611; due to Southern Natural Gas Company (parent company), $20,775; current accounts due to affiliated companies, $2,427; customers' deposit and accrued interest, $18,969; taxes (other than income taxes), $8,080; Federal and State income taxes, $28,311; miscellaneous accrued liabilities, $988; reserve for depreciation, retirements, etc., $140,898; contributions in aid of construction—non-refundable, $6,296; capital surplus, $416,631; earned surplus (deficit), $167,884; total, $869,103.—V. 155, p. 2178.

Allen Electric & Equipment Co.—Hearing Deferred—

The SEC Aug. 18 announced the postponement to Sept. 2 of the hearing on the application of company to withdraw its common stock ($1 par) from listing and registration on the Detroit Stock Exchange. The hearing, which was to have been held Aug. 19, will take place at the Commission's Cleveland offices. The application stated, among other things, that the present volume of trading in the security on the Exchange is very limited and has been steadily decreasing, that trading in the security off the Exchange has been for some time greater than the trading on the Exchange, and that economies may be effected by its withdrawal.—V. 156, p. 510.

Alleghany Corp.—Shift of Collateral—

The corporation has notified the New York Stock Exchange that 7,260 shares of the Chesapeake & Ohio Ry. common stock had been withdrawn from the collateral for Alleghany 5s of 1950, held by the Marine Midland Trust Co., and delivered to the Continental Bank and Trust Co., trustee for 5s of 1949. The corporation drew $225,446 cash deposited behind the 5s of 1949 and delivered it to the Marine Midland Trust Co. to use in buying 5s of 1944 and 1950 in the market.—V. 156, p. 510.

Allied Kid Co.—Annual Report Delayed—

The company is notifying stockholders that the company regrets it cannot present to them at this time the usual June 30 balance sheet and the results of operations for the past fiscal year. In explanation the company says:

"We have a great many goatskins en route which we are unable to inventory because censorship, as well as mail and cable delays, prevent our getting details of most shipments until the goods have actually arrived. This situation, together with the uncertainty of the amount of our taxes because of possible changes in the tax law now before Congress, make it necessary to keep our books open for several weeks longer. As soon as possible we will send you the usual report."—V. 155, p. 818.

American Cigarette & Cigar Co.—Dividend Again Reduced—

The directors have declared a dividend of $1.25 per share on the common stock payable Sept. 15 to holders of record Sept. 1. This compares with $1.50 per share paid on June 15, last, and $2 each on March 16, 1942, and on March 14, June 16, Sept. 15 and Dec. 15, 1941. —V. 155, p. 2002.

American & Foreign Power Co., Inc.—Reduces Notes

C. E. Calder, President, on Aug. 19 announced the payment of $4,650,000 on this company's 3% serial notes held by a group of banks and Electric Eond & Share Co.

This payment will liquidate in full the instalment due Sept. 16, 1943, and one-half of the instalment due Sept. 16, 1944, leaving a balance of $7,750,000, maturing $1,550,000 on Sept. 16, 1944; $3,100,000 Sept. 16, 1945, and $3,100,000 on Sept. 16, 1946.

After making the above-mentioned payment, the company and subsidiaries had cash on deposit in New York and U. S. Government securities aggregating $14,000,000, the announcement concluded.—V. 156, p. 395.

American Encaustic Tiling Co., Inc.—Earnings—

3 Mos. End. June 30—	1942	1941
*Profit	$19,129	$31,358
Federal and State taxes (estimated)	8,610	11,281
Net profit	$10,519	$20,077
Earnings per share	$0.03	$0.06

*After allowance for all charges, including interest and depreciation, and before estimated Federal taxes (in 1942 based on indicated requirements of the proposed Revenue Act of 1942) and State taxes.—V. 155, p. 2002.

American Gas & Power Co.—Earnings—

Years Ended June 30—	1942	1941	1940
Gross revenues	$447,643	$849,426	$806,716
Operating expenses and taxes	38,854	53,667	38,434
Gross income	$408,788	$795,759	$768,282
Unconditional interest	335,121	335,121	349,267
Conditional interest	226,591	226,591	227,805
Net income	*$152,923	$234,047	$191,211

*Deficit.—V. 156, p. 74.

American Optical Co.—New Secretary and Trustee—

C. McGregory Wells Jr. has been elected Secretary to succeed Captain A. Turner Wells who resigned to enter the Army. Heywood Fox has been elected a trustee to succeed Mr. Wells.—V. 154, p. 1697.

American Telephone & Telegraph Co.—Regular Dividend Declared—

The directors on Aug. 19 declared the regular quarterly dividend of $2.25 per share on the capital stock, par $100, payable Oct. 15 to holders of record Sept. 15. Dividends at the annual rate of $9 per share have been paid regularly since and including 1922.

Earnings For June and Year To Date

	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$16,034,301	$12,620,766	$93,133,383	$72,882,308
Uncollectible oper. rev.	72,500	60,764	390,000	408,971
Operating expenses	8,188,377	7,396,492	48,258,147	43,754,510
Operating taxes	4,268,620	2,506,446	24,381,350	13,944,148
Net operating income	$3,504,804	$2,657,064	$20,103,886	$14,774,679
Net income	40,286,477	45,586,837	91,363,024	96,317,831

—V. 156, p. 307.

American Utilities Service Corp.—Pledge of Securities

The SEC has issued an order permitting to become effective declaration regarding the pledge of 2,000 shares of common stock ($100 par) of Northwestern Wisconsin Electric Co. (a subsidiary) and 31,598 shares of common stock (no par) of Southeastern Telephone Co. (a subsidiary) to Continental Illinois National Bank & Trust Co. of Chicago (trustee under the indenture securing its collateral trust 6% bonds, series A), in accordance with a provision of the trust indenture requiring the pledge of securities existing through the conversion of securities previously pledged to the trustee.—V. 156, p. 510.

American Viscose Corp.—Establishes Export Dept.—

Owing to the steady increase of shipments of rayon yarn to Latin American countries, the corporation has established an Export department, it was announced on Aug. 14. The department is in charge of John W. Geary, Jr., who has been in the company's "Fibro" rayon staple fiber department, and who, as a former partner of Geo. H. McFadden & Bro., was active in all export markets, particularly those of South America. Mr. Geary will be assisted by David L. Enequist, formerly with the company's New York sales department.

Shipments to Latin America are currently being made in cooperation with the U. S. State Department which, as part of its Good Neighbor policy, early this year requested United States rayon producers to set aside 4% of their monthly production for shipment to Central and South American countries. This step is considered of primary importance, because of the fact that these countries can no longer obtain rayon from some of their principal former sources of supply, which included Great Britain, and two of the Axis countries, Italy and Japan.—V. 156, p. 598.

American Water Works & Electric Co., Inc.—Output—

Output of electric energy of the electric properties of this company for the week ending Aug. 15, 1942, totaled 71,286,000 kwh., an increase of 7.0% over the output of 66,619,000 kwh. for the corresponding week of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Wk. End.—	1942	1941	1940	1939	1938
July 25	70,877,000	65,545,000	54,682,000	47,019,000	40,463,000
Aug. 1	71,172,000	67,262,000	53,390,000	46,210,000	41,210,000
Aug. 8	70,841,000	66,634,000	54,457,000	45,413,000	41,250,000
Aug. 15	71,286,000	66,619,000	54,092,000	46,143,000	41,555,000

—V. 156, p. 598.

Income Account (Company Only)

Period End. June 30—	1942—6 Mos.—1941		1942—12 Mos.—1941	
Earns.— divs., int., etc.	$1,612,864	$2,149,415	$4,159,758	$4,664,377
Expenses	684,862	806,461	1,307,349	1,511,442
Net earnings	$928,002	$1,342,954	$2,852,409	$3,152,935
Interest, amort. of debt discount, etc.	470,847	484,200	945,588	965,828
Net income	$457,155	$858,754	$1,906,821	$2,187,107
Preferred dividends	600,000	600,000	1,200,000	1,200,000
Balance for com. stk. & surplus	*$142,845	$258,754	$706,821	$987,107
Earns. per sh. on 2,343,105 shs. outst. (excig. shs. held in system)	----	$0.11	$0.30	$0.42

*Deficit.

Consolidated Income Account of Company and Subsidiaries

Period End. June 30—	1942—6 Mos.—1941		1942—12 Mos.—1941	
Gross earnings	$33,996,031	$30,908,180	$66,725,355	$60,772,395
Oper. expenses & maint.	13,221,959	12,289,363	26,484,743	23,999,745
*Federal income taxes	5,741,896	2,802,492	9,747,526	5,555,119
Other taxes	3,434,265	3,286,405	6,580,115	6,356,801
Provision for depreciat. retire. & depletion	3,038,710	2,665,678	5,705,520	5,133,134
Amort. of prop. ac. adj.	109,260	463,382	477,068	914,643
Gross income	$8,449,941	$9,400,860	$17,730,383	$18,812,953
Int., amort. of debt disc. & prem. (net), etc., of subsidiaries	4,330,413	4,236,032	8,459,855	8,554,989
Pfd. divs. of susidiaries	2,633,768	2,630,370	5,267,537	5,241,786
Minority int. in subsid.	102,469	159,892	218,618	233,513
Balance	$1,383,291	$2,374,566	$3,784,373	$4,722,665
Int., amort. of debt disc., etc., of Ameri. Water Works & Electric Co., Inc.	470,847	484,200	945,588	965,828
Net income	$912,444	$1,890,366	$2,838,785	$3,756,837
Preferred dividends	600,000	600,000	1,200,000	1,200,000
Bal. for com. stock & surplus	$312,444	$1,290,366	$1,638,785	$2,556,837
Earns. per sh. on 2,343,105 shs. outst. (excig. shs. held in system)	$0.13	$0.55	$0.70	$1.09

*In anticipation of additional Federal taxes on income, which may be retroactive to Jan. 1, 1942, and the amount of which cannot presently be determined, the tax accruals for the six months ended June 30, 1942 have been computed substantially on a basis of a combined normal and surtax rate of 40% and an excess profits tax rate of 85% (which are lower than the rates included in the bill recently passed by the House of Representatives) and without giving effect to certain deductions which may be allowable for tax purposes, with tax savings consequent thereon. Such accruals may be subject to substantial adjustment, depending upon the provisions of the new tax law, when enacted and upon final determination of other pending matters.—V. 156, p. 598.

American Woolen Co., Inc.—Earnings—

(In Consolidation With The Pocono Co.)

Statement of Income and Profit and Loss

Six Months Ended June 30—	1942	1941
Sales, less discounts, returns and allow., etc.	$96,501,776	$66,292,908
Cost of sales, exclusive of depreciation	78,348,933	54,375,684
Selling, general & administrative expenses	1,764,280	1,698,522
Profit from operations, before depreciation	$16,388,563	$10,218,702
Other income & credits	535,427	347,973
Income, before other charges & depreciation	$16,923,990	$10,566,675
Loss on capital assets sold or scrapped	3,839	97,657
Interest charges	179,021	145,344
Provision for doubtful accounts	197,932	167,060
Pensions	2,827	3,680
War emergency expense	162,391	----
Provision for depreciation	618,578	598,674
Provisions for Federal income taxes	1,100,000	2,212,843
Provisions for excess profits tax	12,000,000	2,435,792
Provision for war contingencies	1,000,000	----
Balance of inc. transferred to earned surplus	$1,659,401	$4,905,625
Preferred dividends	700,000	1,400,000

Note—The provisions for Federal taxes on income are tentative, but are believed to be adequate to provide for such taxes as may be payable by the company under the pending tax bill.

Consolidated Balance Sheet

Assets—	June 30, '42 $	Dec. 31, '41 $
Cash in banks and on hand	6,605,365	8,337,804
Accounts receivable—trade (less reserves)	19,970,114	20,283,788
Inventories of merchandise, materials & suppl.	60,332,344	54,417,884
Advances on raw material purchases	1,098,000	391,300
Other current assets	688,970	191,389
Mortgage notes receivable on dwellings	9,342	9,507
Textile Realty Co. (not consolidated) capital stock and open account	13,655	6,636
*Fixed assets	23,218,708	23,011,402
Other assets & prepaid insurance, etc.	856,834	856,867
Total	112,793,333	107,506,575
Liabilities—		
Notes payable—banks	20,200,000	27,600,000
Accounts payable—trade	3,283,697	1,259,574
Accrued liabilities	4,057,874	3,075,145
Reserve for Federal taxes on income	19,739,547	12,193,792
Other current liabilities	370,808	209,673
3½% mtge. on American Woolen Bldg., N. Y.	1,100,000	1,100,000
Special reserve for war contingencies	3,000,000	2,000,000
7% cumulative preferred stock ($100 par)	35,000,000	35,000,000
Common stock (400,000 no par shares)	2,000,000	2,000,000
Capital surplus	20,338,121	20,324,505
Earned surplus since Jan. 1, 1941	3,703,287	2,743,886
Total	112,793,333	107,506,575

*After depreciation reserves of $16,173,677 in 1942 and $15,568,202 in 1941.—V. 156, p. 247.

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Anaconda Copper Mining Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Operating income	$54,927,313	$46,111,385	$33,346,878	$16,452,014
Other income	618,757	605,191	552,712	459,066
Total income	$55,546,070	$46,716,576	$33,899,590	$16,911,080
Interest charges	151,315	396,799	907,422	1,152,935
Loss on bonds retired	------	------	------	------
Expenses pertaining to non-operating units	------	396,835	826,863	1,089,298
Fed. & foreign inc. tax	16,107,552	10,365,000	7,116,327	3,276,723
Fed. excess profits tax	11,950,000	6,900,000	------	------
Deprec. & obsol. & depl.	7,839,313	5,676,366	5,316,129	4,068,471
Discount and expense on debentures	1,554	6,689	49,469	67,619
Res. for contingencies	1,125,000	------	2,000,000	------
Net income	$18,371,336	$22,974,887	$17,683,380	$7,256,034
Shares of minority int.	167,303	130,827	133,834	85,698
*Consol. net income	$18,204,033	$22,844,060	$17,549,546	$7,170,336
Shares cap. stock (par $50) outstanding	8,674,338	8,674,338	8,674,338	8,674,338
Earnings per share	$2.10	$2.63	$2.02	$0.83

*Without deduction for depletion of metal mines.

For 1942 Federal income and excess profits taxes are computed on basis of legislation now pending in Congress.

Note—The equity in the undistributed earnings for the six months ended June 30, last, of the principal unconsolidated subsidiaries, Anaconda Wire & Cable Co., Mountain City Copper Co. and National Tunnel & Mines Co. amounted to $265,123. This amount is not included in the above consolidated earnings and compares with $703,539 in first half of 1941.—V. 156, p. 308.

Anheuser-Busch, Inc.—Smaller Dividend—

A dividend of 75 cents per share has been declared on the common stock, payable Sept. 10 to holders of record Aug. 28. This compares with $1 per share paid on March 12 and June 10, last, and on March 12, May 29, Sept. 12 and Dec. 12, 1941. On Dec. 12, last year, an extra of $1 was also paid.

Calendar Years—	1941	1940	1939	1938
Profit from operations	$12,516,472	$8,547,873	$8,684,213	$6,645,998
Other income	403,763	275,074	235,578	250,279
Gross income	$12,920,235	$8,822,947	$8,919,791	$6,896,277
Income charges	145,550	198,554	252,046	122,868
Prov. for income & capital stock taxes	5,994,193	2,216,511	1,654,494	1,327,542
Net income	$6,780,492	$6,407,882	$7,013,251	$5,445,867
Earnings per share	$7.53	$7.12	$7.79	$6.05

Condensed Balance Sheet, Dec. 31, 1941

Assets—Cash, $5,260,828; marketable securities, $184,141; revenue stamps, $591,513; notes and accounts receivable (net), $3,433,341; inventories, $7,505,274; cash surrender value of life insurance, $68,029; investments in affiliated companies, $118,440; sundry investments, $217,008; total net property, $30,536,692; deferred charges, $442,258; total, $48,357,524.

Liabilities—Accounts payable and accrued expenses, $1,486,388; contractural obligations for equipment and construction, $639,255; amount refundable on returnable containers, $102,495; Federal income and excess profits taxes, estimated (net), $1,469,318; Federal capital stock and State income taxes, estimated, $292,150; capital stock ($20 each), $18,000,000; surplus arising from appreciation of plant property, $4,777,663; earned surplus, $21,590,255; total, $48,357,524.—V. 155, p. 2091.

Armstrong Cork Co.—Special Offering—A special offering of 7,000 shares of capital stock (no par) was made on the New York Stock Exchange Aug. 18 by Smith, Barney & Co. at $26 per share, with 50 cents commission. The sale was completed in nine minutes.—V. 156, p. 308.

Asbestos Corp., Ltd.—Extra Distribution—

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 20 cents per share on the common stock, both payable Sept. 30 to holders of record Sept. 1. Like amounts were disbursed on June 30, last. From March 31, 1940, to and including March 31, 1942, the corporation paid each quarter a regular dividend of 15 cents per share and an extra of 15 cents cents per share.—V. 155, p. 2003.

Associated Gas & Electric Corp.—Must Divest Itself of 116 Companies—SEC Order Designed to Speed Geographic Simplification—Four Systems Proposed by Trustees—

In a step toward breaking up the vast Associated Gas & Electric Corp. system, the SEC on Aug. 14 ordered the trustees to dispose of 116 utilities in 24 states and the Philippine Islands.

The subsidiaries lie outside four separate integrated utility systems which the trustees already have proposed to carve from the present large system. The trustees have admitted, the SEC said, that 116 utilities are not retainable by any of these four systems under the geographical integration provision of the Holding Company Act.

At the same time the SEC rejected a motion by Stanley Clarke, trustee for the Associated Gas & Electric Co., a sub holding company, and a memorandum from a security holders committee that the Commission issue no divestiture order until enactment of pending tax legislation.

The order is the first divestiture order against the system which was built by Howard C. Hopson and which collapsed in 1938. It has been in reorganization in Federal courts under the Bankrupcy Act with Denis J. Driscoll and Willard L. Thorp as trustees.

The SEC said that the trustees do not claim that any of the 116 scattered utility properties from a part of their four suggested systems and have not entered any objection to the SEC order.

Included in the divestiture order are the New England Gas & Electric Association and its 22 subsidiaries and the Utilities Investing Trust.

The findings and opinion of the Commission as to certain properties are as follows:

This proceeding under Section 11 (b) (1) of the Public Utility Holding Company Act of 1935 was instituted by a notice of and order for hearing issued by the Commission on Sept. 4, 1941, and directed to Denis J. Driscoll and Willard L. Thorp, as trustees of Associated Gas & Electric Corp., a registered holding company. Driscoll and Thorp are trustees appointed in proceedings for the reorganization of the corporation, pursuant to Chapter X of the Bankruptcy Act, by the U. S. District Court for the Southern District of New York. As trustees, Driscoll and Thorp are registered as a holding company under Section 5 of the Holding Company Act.

The notice of and order for hearing was based upon an examination by the Commission of the holding company system of Associated Gas & Electric Corp. and set forth various factual allegations and tentative conclusions. These were to the effect that the public utility properties of the Associated Gas & Electric Corp. system constitute more than a single integrated public utility system, as defined by Section 2 (a) (29) of the Act, and more than an aggregate of a single integrated public utility system and integrated public utility systems additional thereto which may be retained by the corporation under Section 11 (b) (1) of the Act; that the major assets of the holding company system are located in New York and Pennsylvania; and that the principal or single integrated public utility system, if any, is located in New York or Pennsylvania.

The notice and order further alleged that under clause (B) of Section 11 (b) (1) the corporation cannot retain any interest in public utilities located in the following states: Maine, Indiana, Illinois, Virginia, Kentucky, North Carolina, South Carolina, Georgia, Florida, Louisiana, Arkansas, Missouri, Oklahoma, Arizona, and in the Philippine Islands. Utilities located in Tennessee and Texas were added to this list by our amended order and notice of Sept. 11, 1941.

We further expressed our tentative opinion that if the principal or single integrated utility system is located in New York, no interest in the public utilities operating in Delaware, West Virginia, Maryland, or Ohio can be retained under clause (B) of Section 11 (b) (1); that, on the other hand, if the principal or single integrated utility system is located in Pennsylvania, no interest in public utilities operating in Connecticut or Vermont can be retained; that under clauses (A) and (C) of Section 11 (b) (1) the corporation cannot retain any interest in public utilities located in Connecticut, Ohio, Delaware, Vermont, Maryland, or West Virginia.

Finally, the order alleged that certain businesses in the system other than public utilities are not reasonably incidental, or economically necessary or appropriate to the operations of any of the electric or gas utility systems located in New York, Pennsylvania, or New Jersey and cannot be retained.

The trustees of Associated Gas & Electric Corp. have admitted in their answer the substance of these allegations, with certain exceptions not here relevant, and have indicated their intention and willingness to dispose of nearly all the scattered properties. Hearings have been held on the issues raised in our notice and order and, except for minor matters not here relevant, the record has been closed.

As set forth in their answer and in this record, the trustees' program contemplates the elimination of Associated Gas & Electric Corp. and a complete reorganization of the present system. From existing properties, they propose to carve four separate integrated utility systems and to dispose of each of them separately, either by distribution to security holders or otherwise. The four systems, together with certain additional intergrated systems and incidental business which the trustees have alleged may be retained therewith, have been designated as follows:

(1) New York-Northern Pennsylvania Group
(2) Eastern Pennsylvania-New Jersey Group
(3) Western Pennsylvania Group
(4) Florida-Georgia Group.

All the scattered properties (listed below) lie outside these four proposed groups and are admitted by the trustees to be non-retainable, under the standards of Section 11 (b) (1), either by the corporation or along with any of the four proposed groups. From the record, we find that the trustees do not claim that any of these scattered utility properties form any part of the four proposed groups or that the scattered non-utility properties are businesses reasonably incidental, or economically necessary or appropriate to the operation of any such systems. Furthermore, assuming any of the utilities in the four groups to constitute a principal system, a mere glance at the map showing the location of the scattered utility properties demonstrates the non-retainability of a great majority of them under the standards of clause (B); and no claim has been made and no proof has been offered that any of the scattered utility properties form an additional integrated system retainable under the requirements of clauses (A) or (C) of Section 11 (b) (1).

We therefore deem it appropriate, in order to expedite the necessary geographic simplification of the Associated Gas & Electric Corp. system, immediately to enter an order requiring the trustees to divest themselves of all direct and indirect interests in the properties (listed below) and lying outside the four systems proposed by the trustees. Such an order, of course, in no way indicates our approval of the proposed limits of any of the four groups which the trustee allege may be preserved intact; nor does it indicate the limits of any properties which may be retained by the trustees indefinitely. We propose to take up these matters after further consideration of the record and our order, therefore will expressly reserve jurisdiction in these respects.

The trustees have offered no objections to the entry of the present order. However, the trustees and counsel for three committees for Associated Gas & Electric Corp. security holders have suggested that pending Federal tax legislation may result in higher taxes on the corporation and its security holders and that we should reserve jurisdiction in all orders issued in this proceeding under Section 11 (b) (1) to modify such orders in the light of any new Federal taxes that may be imposed. A motion and supporting memorandum filed by Stanley Clarke, trustee for Associated Gas & Electric Co. along with a memorandum filed by counsel for the general protective committee for security holders of Associated Gas & Electric Co. go further and urge that no order of divestment whatever be issued at this time and that the Commission postpone its action pending enactment of the pending tax legislation and opportunity for introduction of further evidence thereafter.

We do not believe that pending tax legislation has any relevance whatever to the question whether the proposed order for divestment should issue under Section 11 (b) (1). We are charged by Congress with the duty of testing existing utility systems by the standards of Section 11 (b) (1) and "as soon as practicable" ordering whatever changes are necessary to make the systems conform to these standards. The present order merely makes it clear that certain properties cannot be kept under the statutory requirements.

List of Companies to be Disposed of—

The following shows the names of the companies in the holding company system of Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric Corp., which admittedly cannot be retained under Section 11 (b) (1) either by the corporation or along with any of the four groups of properties alleged by the trustees to constitute integrated utility systems and retainable "other businesses." The trustees will be ordered to divest themselves of their direct and indirect interest in these companies and in the properties owner or controlled thereby.

Canadea Power Corp.
Granville Electric Co.
Litchfield Elec. Light & Power
Long Island Water Corp.
Jersey Central Power & Light
Agincourt Land Corp.
Lakewood Water Co.
New Jersey Northern Gas Co.
Patchogue Electric Light Co.
Staten Island Edison Corp.
Richmond Light & RR.
Spring Brook Water Co.
York Railways Co.
*Dover Gas Light Co.
Eastern Shore Public Service
Eastern Shore Pub. Serv. of Md.
Eastern Shore Pub. Serv. of Va.
Maryland Light & Power Co.
Sante Fe Land Co.
Lexington Water Power Co.
Sanford Gas Co.
*South Carolina Elec. & Gas
Southern Electric Utilities Co.
Tide Water Power Co.
Virginia Public Service Co.
Citizens Rapid Transit Corp.
Harpers Ferry Paper Co.
Virginia Northern Ice Corp.
Arizona General Utilities Co.
Eastern Land Corp.
Escudero Electric Service Co.
†Indiana Gas Utilities Co.
Lake Shore Gas Co.
*Louisiana Public Utilities Co.
Manila Electric Co.
Assoc. Utilities Investing Corp.
Missouri General Utilities Co.
*Missouri Southern Public Serv.
New Matamoras Electric Co.
Ohio-Midland Light & Power
Ohio River Power Co.
*Owensboro Gas Co.
*Panhandle Public Service Co.
Portsmouth Gas Co.
*Texas General Utilities Co.
‡Union Gas & Electric Co.
West Virginia Lt., Heat & Pwr.
Biglerville Water Co.
Brookville Electric Co.
Caribou Water, Light & Power
City Water Co.
Clarion Water Co.
Consumers Water Co. of Montrose, Pa.
Dawson Springs Waterworks Co.
Eastport Water Co.
Edwardsville Water Co.
Ellwood Consolidated Water
Everett Water Co.
*General Utilities Co.
Gettysburg Water Co.
Grafton Water Co.
Greenville Water Co.
Guilford Water Co.
Hampton Water-Works Co.
Hartland Water Co.
Hazelton Water Co.
Latrobe Water Co.
Limestone Water & Sewer Co.
Louisa Water Co.
Mars Hill & Blaine Water Co.
Maryland Water Works Co.
Massachusetts Water Works
Mechanic Falls Water Co.
Mystic Valley Water Co.
North Berwick Water Co.
Northeast. Water & Elec. Service
Norway Water Co.
*Ohio Northern Public Service
Oxford Water Co.
Parkesburg Water Co.
Penobscot County Water Co.
Riverton Consolidated Water
Salisbury Water Supply Co.
Sangerville Water Supply Co.
Skowhegan Water Co.
Southwest Harbor Water
Stockton Springs Water Co.
Waldoboro Water Co.
West Helena Water Works
West Penn Water Co.
*Western Reserve Power & Light
New London Power Co.
Broome Electric Corp.
Lockport Light, Heat & Power
Mass. Northeast. Transportation
New Jersey & Staten Isl. Ferry
Reading & Southwest. Street Ry.
Reading Street Railway
Reading Traction Co.
Schenectady Rapid Transit, Inc.
Valley Public Service Co.
Assoc. Real Properties, Inc.
E. M. Gilbert Engineering Corp.
Pul Smith's Electric Light & Power & RR.
Paul Smith's Hotel Co.
Railway & Bus Associates
Gas & Electric Associates
Richmond Railways, Inc.
Rochester Transit Corp.
East Avenue Bus Co., Inc.
Rochester Electric Railway Co.
Rochester Interurban Bus Co.
Syracuse Transit Corp.
Syracuse & Valley Land Co.
Utilities Investing Trust
New England Gas & Elec. Association and its subsidiaries

*A contract for the sale of these companies is either under consideration or contracts have been signed but not consummated.

‡The assets of this company were sold during 1941, and the company became inactive. In 1942, an Indiana court nullified the State commission's order approving the sale of the Terre Haute Division of the company. The SEC order permitting the sale of this Division was conditioned upon the State commission's approval. An appeal is pending in regard to the Indiana court's decision.

‡The sale of securities of this company to a non-affiliated corporation, subject to certain conditions, was permitted by SEC order of April 16, 1942. The sale has not yet been consummated.—V. 156, p. 308.

Associated Gas & Electric Co.—Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Aug. 14 net electric output of the Associated Gas & Electric group was 122,519,448 units (kwh.). This is an increase of 9,825,583 units or 8.7% above production of 112,693,865 units a year ago.—V. 156, p. 599.

Atchison, Topeka & Santa Fe Ry.—To Pay Bonds—

See Santa Fe, Prescott & Phoenix Ry. below.—V. 156, p. 395.

Atlantic Gulf & West Indies Steamship Lines (& Subs.)—Earnings—

Period End. June 30—	1942—Month	1941	1942—6 Mos.	1941
Operating revenues	$1,371,013	$2,447,880	$9,840,890	$15,274,695
Oper. exps. (incl. depr.)	970,694	2,164,971	8,947,848	13,181,932
Net oper. revenue	$400,319	$282,909	$893,042	$2,092,763
Taxes other than Fed.	29,952	51,665	259,884	317,185
Operating income	$370,367	$231,244	$633,159	$1,775,578
Other income	8,611	2,545	109,656	21,516
Gross income	$378,978	$233,789	$742,815	$1,797,094
Interest expense	23,520	28,712	145,738	215,299
Net operating profit	$355,458	$205,077	$597,077	$1,581,795
*Other profit (net)	33,668	566,229	448,764	686,956
Gross profit	$389,126	$771,307	$1,045,841	$2,268,750
Prov. for Fed. income & excess-profits taxes	94,896	57,532	413,983	244,871
Balance	$294,230	$713,775	$631,857	$2,023,879

*Representing principally profit from disposition of capital assets and purchase of this company's obligations (non-recurring).

To Discontinue Monthly Earnings—To Report Quarterly—

Mr. Edgar S. Bloom, President, has announced that the board of directors, at its meeting held Aug. 12, decided to discontinue publication of monthly income statements in the future and to publish such statements quarterly, viz, the second Wednesday in November, February, May and August for the periods ended Sept. 30, Dec. 31, March 31 and June 30, respectively.

At the present time all of the company's vessels have been withdrawn from regular services and are under charter to the War Shipping Administration. They are accordingly being employed in services as directed by the War Shipping Administration and many of the voyages are of long duration as contrasted with voyages in the company's regular services completed weekly or semi-monthly.

Revenue from vessels time-chartered to the Government for a term period are included in the income account on the basis of a calendar month and not on a voyage basis, but the expenses of the vessels must necessarily be estimated for the month and adjusted to the actual expenses upon the completion of the voyages. The number of terminated voyages vary widely from month to month, whereas, on a quarterly basis, these variations will be largely eliminated.—V. 156, p. 599.

Atlas Powder Co.—New Development—

A new development in finish for the fast expanding plywood plane and glider production that will release large quantities of critical metals is anounced by the company's Zapon Division. This development is used in the manufacture of planes and gliders for the Army, it is announced.

Features of the new war finish include impregnation of the wood and sealing to provide highest moisture resistance. It is specially designed to add a minimum of excess weight to planes and fits the high speed schedules consistent with rapid production of these craft. In addition to meeting a specific war need today, wide use of this finish is seen later, for peacetime purposes, the announcement concluded.—V. 156, p. 599.

Atlas Tack Corp.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable Sept. 10 to holders of record Aug. 25. This compares with 15 cents each paid on March 15 and July 25, 1941, and 25 cents on Aug. 30, 1937.—V. 156, p. 599.

Autocar Co., Ardmore, Pa.—Army-Navy "E" Award—

According to a Philadelphia, Pa., dispatch, Col. David N. Hauseman, District Chief of the Philadelphia Ordnance District, U. S. Army, will present the Army-Navy "E" award to this company on Aug. 27 on the basis of its production of armored half-track vehicles.—V. 156, p. 396.

Aviation Corp. (Delaware)—Omits Common Dividend

The directors decided to take no action on a dividend on the common stock, par $3, at this time. A distribution of 10 cents per share was made on this issue on April 20, last, as compared with 15 cents on Dec. 20, 1941. The previous dividend was an initial of 18½ cents on July 22, 1938.—V. 156, p. 248.

Axton-Fisher Tobacco Co.—Registrar—

The Chemical Bank & Trust Co. has been appointed registrar for the class A common stock.—V. 156, p. 599.

Baltimore & Ohio RR.—New Vice-President—

Russell L. Snodgrass, Assistant General Counsel of the Reconstruction Finance Corporation, will become Vice-President in charge of finance and corporate relations of the Baltimore & Ohio RR., according to an announcement made on Aug. 17 by Roy B. White, President of the B. & O. He will assume his new position on Sept. 1.

Mr. Snodgrass is a director of the Export-Import Bank of Washington, of the Metropolitan Casualty Insurance Co. of New York, and of the Globe & Rutgers Fire Insurance Co., and of First Trust & Deposit Co. of Syracuse, N. Y.—V. 156, p. 395.

Bangor Gas Co.—Earnings—

Years Ended June 30—	1942	1941
Operating revenue	$179,888	$169,792
Operations	107,434	91,624
Maintenance	16,686	19,367
Taxes	19,820	18,817
Provision for retirements and replacements	9,578	3,297
Net operating revenues	$26,370	$36,688
Total interest deductions	13,232	15,369
Interest to American Gas & Power Co.	3,330	13,320
Amortization of debt discount and expense	360	------
Net income	$9,448	$7,999

—V. 154, p. 1002.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. June 30—	1942—Month	1941	1942—6 Mos.	1941
Operating revenues	$7,457,358	$6,876,457	$43,987,607	$40,695,298
Uncollectible oper. rev.	18,809	14,599	76,895	83,078
Operating expenses	5,082,356	4,596,041	29,567,784	26,727,134
Operating taxes	1,059,992	894,706	6,462,024	5,717,609
Net operating income	$1,296,201	$1,371,111	$7,880,904	$8,167,477
Net income	841,881	798,884	5,153,640	4,919,449

—V. 156, p. 159.

(Continued on page 689)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.* (See note below).

Daily Record of U. S. Bond Prices		Aug. 15	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21
Treasury 4¼s, 1947-52	High	----	----	----	114.20	----	----
	Low	----	----	----	114.20	----	----
	Close	----	----	----	114.20	----	----
Total sales in $1,000 units		----	----	----	1	----	----
4s, 1944-54	High	----	----	----	106.26	----	----
	Low	----	----	----	106.26	----	----
	Close	----	----	----	106.26	----	----
Total sales in $1,000 units		----	----	----	5	----	----
3¾s, 1946-56	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3⅜s, 1943-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3¼s, 1943-45	High	----	----	102.24	----	----	----
	Low	----	----	102.24	----	----	----
	Close	----	----	102.24	----	----	----
Total sales in $1,000 units		----	----	6	----	----	----
3¼s, 1944-46	High	----	103.29	----	103.26	103.29	----
	Low	----	103.29	----	103.26	103.29	----
	Close	----	103.29	----	103.26	103.29	----
Total sales in $1,000 units		----	1	----	5	5	----
3⅛s, 1946-49	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3⅛s, 1949-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1946-48	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1951-55	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2⅞s, 1955-60	High	----	----	----	----	110.4	----
	Low	----	----	----	----	110.4	----
	Close	----	----	----	----	110.4	----
Total sales in $1,000 units		----	----	----	----	1	----
2¾s, 1945-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1948-51	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1951-54	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1956-59	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1958-63	High	----	----	109.16	----	----	----
	Low	----	----	109.16	----	----	----
	Close	----	----	109.16	----	----	----
Total sales in $1,000 units		----	----	1	----	----	----
2¾s, 1960-65	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1945	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1948	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1949-53	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1950-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----

Daily Record of U. S. Bond Prices		Aug. 15	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21
Treasury 2½s, 1952-54	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1956-58	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1962-67	High	----	----	100.5	100.10	----	100.13
	Low	----	----	100.5	100.10	----	100.13
	Close	----	----	100.5	100.10	----	100.13
Total sales in $1,00 units		----	----	1	12	----	200
2½s, 1967-72	High	----	----	----	101.1	101.5	----
	Low	----	----	----	101.1	101.5	----
	Close	----	----	----	101.1	101.5	----
Total sales in $1,000 units		----	----	----	5	2	----
2¼s, 1951-53	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¼s, 1952-55	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¼s, 1954-56	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, 1947	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, March 1948-50	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, Dec. 1948-50	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, June, 1949-51	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, Sept., 1949-1951	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, Dec., 1949-1951	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, 1951-55	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, 1953-55	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
Federal Farm Mortgage 3¼s, 1944-64	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1944-49	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
Home Owners' Loan 3s, series A, 1944-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
1½s, 1945-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----

*Odd lot sales. †Deferred delivery sale. ‡Cash sale.

Note—The above table includes only the sale of coupon bonds. Transactions in registered bonds were:

No sales.

NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
LOW AND HIGH SALE PRICES												
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
*44⅜ 45	*44¼ 45	45 45	*44¼ 45¼	*44¼ 45¼	45 45	300	Abbott Laboratories	*No par*	37 May 14	49⅞ Jan 13	46 Feb	55¾ Sep
109 109	*107¾ 109	109 109	*108 109	*108 109	*108 109	280	4% preferred	100	104 Mar 24	109 Jun 16	--- ---	--- ---
*31 35	*31 35	*31¼ 35	*31 35	*31¼ 35	*31¼ 35	---	Abraham & Straus	*No par*	31 May 14	43 Jan 12	34 Dec	54½ Sep
*41½ 42	*41½ 42⅞	*42 42⅞	*42 42⅞	*42 42½	42½ 42½	100	Acme Steel Co	25	41½ Jun 18	48¾ Jan 13	43½ Dec	51¾ Jan
6½ 6½	*6½ 6¾	6½ 6½	*6½ 6¾	6⅝ 6⅝	6⅝ 6⅝	1,200	Adams Express	*No par*	5½ Apr 24	7½ Jan 3	5⅛ Apr	8¼ Dec
21½ 21½	*21⅜ 22½	*22 22½	*22 22½	*22 22½	*22⅜ 22¾	200	Adams-Mills Corp	*No par*	18¾ Jun 8	21½ Aug 15	‡17¾ Dec	24¼ Aug
12⅞ 12⅞	12⅞ 12⅞	12⅞ 13⅛	13 13⅜	*13 13⅛	13⅛ 13¼	4,400	Address-Mutigr Corp	10	10 Mar 27	13⅜ Aug 19	9⅛ Dec	15⅞ Jan
32½ 32½	32¼ 32⅝	32¾ 33	32⅜ 32¾	32⅞ 32⅞	32⅜ 33	1,900	Air Reduction Inc	*No par*	29½ Apr 28	38¼ Jan 6	34⅝ Nov	45 July
*61 65	*61 65	*59 65	*59 65	*59 65	*59 65	---	Ala & Vicksburg Ry Co	100	61 Jan 6	68 Mar 2	73 Sep	75 Aug
2 2	2 2⅛	2 2⅛	2 2⅛	2⅛ 2⅛	2 2⅛	5,600	Alaska Juneau Gold Min	10	1¾ Mar 24	2⅜ Jan 13	1½ Dec	5 Jan
*72 76	*70 76	*73¼ 80	*73 80	*73 76	*73 76	---	Albany & Susq RR Co	100	69½ July 15	94¾ Feb 10	85 Dec	99⅛ Aug
¼ ¼	¼ ¼	5/32 9/32	5/32 5/32	5/32 9/32	5/32 9/32	700	Allegheny Corp	*No par*	⅛ Jan 2	⅜ Jan 7	⅛ Dec	⅝ Jan
*4⅜ 4½	4⅜ 4½	4½ 4⅝	4¾ 4⅞	4⅝ 4¾	4⅞ 4⅞	6,100	5½% pf A with $30 war	100	3½ Apr 17	6 Jan 26	3⅝ Dec	10⅝ Jan
*4 4½	4½ 4½	4⅝ 4⅞	4⅞ 4⅞	4¾ 4¾	4⅞ 4⅞	1,500	5½% pf A without war	100	3½ Apr 18	5⅞ Jan 26	3¼ Dec	9½ Aug
*11⅜ 12¼	11¾ 11¾	12½ 12½	12½ 12½	*12¼ 12⅝	12½ 12½	400	$2.50 prior conv preferred	*No par*	9⅜ Jun 23	17 Jan 27	11¼ Dec	21½ Apr
*16¾ 17⅜	*17 17¼	17¼ 17⅝	17¾ 18	17½ 17½	17⅝ 17⅝	2,200	Alghny Lud Stl Corp	*No par*	16 May 25	22¾ Jan 2	17¼ Dec	25⅜ Jan
*58 69	*58 69	*58 69	*58 69	*58 69	*58 69	---	Alleg & West Ry 6% gtd	100	72 Mar 14	73¾ Feb 27	--- ---	--- ---
*3⅞ 4⅛	*3⅞ 4	4 4	*4⅛ 4½	*4⅛ 4½	*4⅛ 4½	100	Allen Industries Inc	1	3⅝ Apr 9	5⅛ Jan 13	4⅜ Dec	11¼ Jan
132½ 132½	132½ 132½	133⅜ 133⅜	133¼ 133¾	132¼ 133	133 133¾	1,700	Allied Chemical & Dye	*No par*	118½ Apr 28	149 Jan 6	135¼ Dec	167½ July
*10 10½	*10 10½	*10 10½	*10 10½	*10 10⅛	*10 10⅛	---	Allied Kid Co	5	10 May 25	12⅛ Jan 26	10¼ Feb	13 Aug
13 13	13 13	13⅜ 13½	13⅝ 13¾	13½ 13½	13¾ 13⅞	1,300	Allied Mills Co Inc	*No par*	11⅞ Apr 24	14¼ Jan 26	11½ Dec	14¾ Apr
5⅛ 5⅛	5⅛ 5⅛	5⅛ 5¼	5¼ 5¼	5¼ 5⅜	5⅜ 5⅜	3,500	Allied Stores Corp	*No par*	4 Apr 28	6⅛ Jan 27	5 Dec	9 Sep
67 67	*67 68¼	*67 68¼	*67¼ 68¼	*67¼ 68¼	*67¼ 68¼	100	5% preferred	100	64 July 3	81 Jan 13	71⅜ May	87 Oct
*23⅞ 24	24 24⅛	24⅛ 24⅝	24¼ 24½	24¼ 24¼	24½ 24⅝	3,900	Allis-Chalmers Mfg	*No par*	22 Apr 29	30⅛ Jan 3	24½ Dec	37 Jan
*16¾ 17	17 17	17¼ 17¼	*16¾ 17¼	*17 17¼	16¾ 17¼	1,000	Alpha Portland Cem	*No par*	14¾ Apr 17	18¾ Feb 3	14½ Mar	21⅜ Aug
*¾ ⅞	*¾ ⅞	*¾ ⅞	1 1/16 ⅞	*1 1/16 ⅞	*⅝ ⅞	400	Amalgam Leather Co Inc	1	1 1/16 Aug 19	1½ Jan 26	⅝ Dec	1⅜ Aug
*11½ 14	*11 14	*11¼ 14	*13 14	*12¼ 14	*11 14	---	6% conv preferred	50	12¾ July 24	18⅞ Jan 27	10 Apr	20 Sep
56½ 56¾	56¾ 57	*56½ 57¼	57¼ 58	58¾ 59¼	58½ 58½	1,700	Amerada Petro Corp	*No par*	43 Mar 27	59¼ Aug 20	41½ Feb	63½ July
*20 20⅛	19¾ 20	20 20¼	*20 20⅜	20⅜ 21	20½ 21	2,400	Am Agric Chem (Del)	*No par*	18¾ Jun 30	23⅝ Feb 6	14⅝ Feb	22⅞ Dec
*38 38⅜	38½ 39	38½ 39¼	38⅜ 38¾	38¼ 39	39 39	7,500	American Airlines Inc	10	25¼ Apr 17	48¼ Jan 3	40 Feb	58½ Jan

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*7 7⅛	6⅞ 7	7⅛ 7⅛	7⅛ 7¼	7 7⅛	*7⅛ 7¼	1,100	American Bank Note	10	5⅞ Jan 2	7¾ Jan 8	5½ Apr	9¾ Aug
43¼ 43¼	*42½ 43¼	*42½ 43¼	43¼ 43¼	43¼ 43¼	44 44	190	6% preferred	50	38¾ Apr 14	47 Feb 6	41¾ Dec	47½ Dec
*4⅜ 4½	*4⅜ 4½	*4⅜ 4½	*4⅜ 4½	*4⅜ 4½	*4⅜ 4½	---	American Bosch Corp	1	3⅝ Mar 11	5¼ Jan 14	3½ Dec	8¼ Jan
*24½ 24¾	*24½ 24¾	24¾ 24¾	25⅜ 25⅜	25 26	26½ 26½	800	Am Brake Shoe & Fdy	No par	23 Apr 28	33 Jan 15	26½ Dec	39 Jun
*126¼ 126¾	*126¼ 126¾	*126¼ 126¾	126½ 126½	126 126	125 126	60	5¼% conv preferred	100	120 Apr 20	130¾ Feb 10	x122½ Apr	130¾ Oct
*1⅝ 1⅞	*1⅝ 1⅞	1¾ 1¾	1⅝ 1¾	1⅝ 1¾	1¾ 1¾	1,800	Amer Cable & Radio Corp	1	1⅛ Apr 13	1⅞ Jun 18	1 Mar	3 Aug
*66¼ 67	66½ 66½	67 68	67¼ 67⅝	*67 67½	67 67	1,700	American Can	25	56⅜ Apr 29	70½ Jun 18	55¼ Dec	95¼ Jan
*163½ 175	*163½ 175	165¾ 165¾	165¾ 165¾	165¾ 165¾	*165 175	400	Preferred	100	159 Mar 12	166 Feb 10	157½ Dec	185 Jan
23½ 23½	23½ 24⅜	24½ 25	24⅝ 25⅜	25⅛ 25⅛	24¾ 24¾	3,300	American Car & Fdy	No par	20 May 20	33 Jan 2	23 Apr	34¾ July
*58 58½	58 58⅝	58¾ 59½	59½ 59⅞	58¾ 59	*58⅝ 59¼	1,600	Preferred	100	55½ May 21	73¾ Jan 13	56 Feb	79¼ July
*17¼ 17½	17¼ 17⅜	17⅛ 17⅜	17¼ 17⅜	*17 17⅜	17¼ 17⅜	2,200	Am Chain & Cable Inc	No par	16 May 26	20½ Jan 3	16½ Dec	23½ Jan
*105 108⅛	*106 108⅛	*106 107⅞	*106 108⅛	*106 107⅞	*106 107⅞	---	5% conv preferred	100	105 May 27	110 Mar 2	107 Apr	115 Jan
*89½ 94⅝	*89½ 94⅝	89½ 89½	*86¾ 89¾	89½ 89½	*86¾ 89½	200	American Chicle	No par	69 Mar 16	95 Jan 6	90½ Dec	121 Jan
*14½ 17½	*14½ 17½	*14½ 17½	*14½ 17½	*14½ 17½	*14½ 17½	---	Am Coal Co of Allegh Co N J	25	15 Jan 5	17½ Mar 26	9½ Mar	x17 Nov
*5¼ 6	*5½ 6	*5⅜ 6	*5½ 6	*5⅝ 6¼	*5⅝ 6¼	---	American Colortype Co	10	3⅛ May 25	5½ July 20	4¾ Dec	8¾ Jan
*16 16½	*16 16½	16 16	16 16	16 16	16 16	4,800	American Crystal Sugar	10	14¼ July 1	22¾ Jan 27	9½ Feb	19½ Aug
*96⅜ 97⅞	*96⅝ 99⅞	*96⅝ 99⅞	*96⅝ 99⅞	*96⅝ 99⅞	*96⅝ 99⅞	---	6% 1st preferred	100	92 May 4	98½ Jan 23	78 Jan	95¾ Sep
*10⅛ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10¼	10⅛ 10⅛	*10 10¼	500	Amer Distilling Co	20	7½ Mar 11	10⅝ Aug 6	4⅝ Feb	9⅞ Aug
*⅞ 1	¾ ⅞	*¾ 1	*¾ 1	*¾ 1	*¾ 1	300	American Encaustic Tiling	1	⅝ Jan 27	1 July 24	½ Dec	1⅞ Jan
*4 6	*4 6	*4 6	*4 6	*4 6	*4 6	---	Amer European Secs	No par	3¼ May 27	6 Jan 21	3¾ Jan	6½ Aug
*19 20½	*19½ 20⅛	*19¾ 20½	*19¾ 19⅞	19⅞ 19⅞	19½ 19¾	400	American Export Lines Inc	1	16¼ Jun 9	22 July 9	--- ---	--- ---
*33/64 1/2	1/2 1/2	33/64 33/64	1/2 1/2	*⅝ ⅝	⅝ ⅝	1,900	Amer & For'n Power	No par	32 Jan 2	⅝ Jan 10	¼ Dec	1⅛ Jan
29½ 29¾	29½ 30⅛	30⅛ 30¼	30½ 31½	31¼ 32⅜	31¾ 32⅜	7,900	$7 preferred	No par	18⅞ Jan 2	32⅜ Aug 20	14¾ Feb	28⅜ Sep
2¼ 2¼	*2¼ 2½	*2¼ 2½	2½ 2½	2⅝ 2⅝	2¾ 2¾	1,300	$7 2d preferred A	No par	1½ Jan 2	2¾ Aug 21	1⅛ Dec	3⅞ Jan
25½ 25½	25⅞ 26½	26½ 26¾	26⅜ 27¾	27½ 28¼	28 28¼	3,400	$6 preferred	No par	16¼ Jan 2	28¼ Aug 20	11⅞ Apr	24⅜ Sep
29½ 29¾	29¾ 30	29¾ 30	29⅝ 29⅝	*29¾ 30	29⅜ 30	1,700	American Hawaiian SS Co	10	25½ Jun 22	32 Jan 8	29 Feb	38½ Jan
*2⅜ 3	2⅞ 3	3 3	3 3	*2⅞ 3	*2⅞ 3	1,200	American Hide & Leather	1	2½ May 26	3½ Jan 10	2 Dec	4½ Jan
*33¾ 35¼	*33¾ 35¼	*33¾ 35¼	*34 35¼	*34 35¼	*34 35¼	---	6% conv preferred	50	33½ Jan 21	36 May 25	27 May	33½ Aug
*48½ 49	49 49	49 49	48¾ 49	49½ 49½	49⅛ 49⅛	700	American Home Products	1	x36⅞ Apr 13	49¾ Aug 6	42⅛ Dec	51¼ Aug
1¾ 1¾	*1¾ 1⅞	1¾ 1¾	1¾ 1¾	*1¾ 1⅞	*1¾ 1⅞	800	American Ice	No par	1⅛ Jan 5	2 May 29	1 Dec	2⅛ Sep
*30 31½	31½ 31½	31 31	*30½ 31	*30½ 31⅝	*30½ 31⅝	300	6% non-cum preferred	100	25 Mar 6	31½ July 3	20 Feb	30⅛ Oct
3½ 3½	3⅜ 3⅜	*3⅜ 3½	3½ 3½	3⅝ 3⅝	3½ 3¾	1,500	Amer Internat Corp	No par	2¾ Apr 14	4 Feb 6	2½ Dec	4¼ Jan
*5⅛ 5¼	*5⅛ 5¼	*5⅛ 5¼	x5⅛ 5⅛	*4⅞ 5¼	*4⅞ 5¼	100	American Invest Co of Ill	1	5⅛ Aug 8	7 Jan 21	6½ Dec	13¼ Jan
*37 38	*37 38	*37 38	*37 38	*37 38	*37 38	---	5% conv preferred	50	35½ Mar 6	40 Jan 15	38 Dec	50 Jan
*7⅜ 7½	7½ 7¾	7⅝ 7⅞	7¾ 8⅛	8 8	7¾ 7⅞	4,800	American Locomotive	No par	6¼ Jun 5	10¼ Jan 6	7¼ Dec	17⅛ Jan
*76½ 78½	*76⅞ 78	*77 77⅞	77½ 77½	*77½ 78½	*77 78½	100	Preferred	100	65 Jun 9	89½ Jan 16	77¼ Dec	95¼ Jun
*10½ 10⅝	10½ 10⅝	10½ 10½	*10½ 10⅝	10½ 10½	10⅝ 10⅝	600	Amer Mach & Fdy Co	No par	9½ Apr 30	11½ Mar 4	8½ Dec	13¾ Jan
*4¾ 5	*4¾ 5	4¾ 4⅞	*4¾ 5	*4¾ 5	5 5	400	Amer Mach & Metals	No par	4 May 15	5¼ Jan 30	2¼ Feb	6⅛ Sep
18⅝ 18⅝	*18½ 19¼	*18½ 18⅞	x18¾ 19	*18¾ 19⅜	19 19	500	Amer Metals Co Ltd	No par	16 Apr 29	23¾ Mar 4	15½ Apr	23 Dec
*115 116	*115 116	*115 116	*115 116	116 116	116 116	230	6% preferred	100	113½ Feb 20	119 Feb 2	111 Mar	121 Apr
*25¾ 26	*25⅝ 26	*25⅝ 26	*25⅝ 26	*25⅝ 25⅞	25⅝ 26	110	American News Co	No par	21⅝ May 21	26⅜ Jan 3	23¼ Jan	26½ Aug
½ ½	*½ ⅝	*½ ⅝	*½ ⅝	⅝ ⅝	⅝ ⅝	1,100	Amer Power & Light	No par	½ Mar 14	⅔ Jan 5	⅜ Dec	3¼ Jan
15¾ 15⅞	15⅞ 16⅛	16 16⅜	16½ 16⅞	16⅝ 18¼	18⅛ 18⅜	10,700	$6 preferred	No par	15⅛ Apr 23	26¼ Jan 9	20¾ Dec	46¾ Jan
13⅞ 13⅞	14 14	14⅛ 14¼	14½ 14⅝	14¾ 16¼	15⅞ 16⅜	3,400	$5 preferred	No par	12½ Apr 15	22 Jan 9	17½ Dec	39 Jan
4¼ 4¼	4¼ 4⅜	4⅜ 4½	4¼ 4½	4¼ 4½	4⅜ 4½	11,000	Am Rad & Stand San'y	No par	3¾ Apr 25	4⅞ Jan 6	3¾ Dec	7¼ Jan
143 143	*143 160	*143 160	*143 160	*143 146	*143 146	90	Preferred	100	142½ Jun 22	165 Jan 3	155 Feb	165½ Aug
9¾ 9¾	*9¾ 10	9⅞ 9⅞	9¾ 10	9⅞ 10	9⅞ 9⅞	2,700	American Rolling Mill	25	9½ May 25	12 Jan 13	9 Dec	15⅞ Jan
56 56	56 56	55½ 55⅞	55½ 55⅞	55 55¼	55 55¾	620	4½% conv preferred	100	52⅞ Apr 28	59 Feb 24	50 Dec	73¾ Jan
7 7	6⅞ 7	7 7	7⅛ 7⅛	7⅜ 7⅜	7⅜ 7½	2,000	American Safety Razor	18.50	4¾ Mar 11	7½ Aug 21	4⅜ Dec	7 Jan
*8⅞ 9⅜	9⅜ 9⅜	9⅜ 9½	9½ 9¾	*9⅝ 9⅞	9⅞ 9⅞	1,000	American Seating Co	No par	6¾ Feb 13	9⅞ Aug 21	6 Dec	10⅜ Oct
*25 25⅞	25¾ 25⅞	25⅞ 25⅞	25⅞ 26	25¼ 26⅜	*26⅜ 27½	270	Amer Ship Building Co	No par	24 May 25	35½ Jan 14	29 Dec	40⅜ July
38⅞ 38⅞	38½ 38⅝	38¾ 38⅞	39 39	38¾ 39	38⅞ 39⅛	2,400	Amer Smelting & Refg	No par	35½ May 14	43 Jan 14	33⅝ Dec	45⅝ July
*144½ 145	*144½ 145	145 145	*144 147½	*144½ 146½	*144½ 146½	100	Preferred	100	132½ May 14	147 Feb 2	138 Mar	155 Sep
*33¼ 34¾	33¾ 33¾	*33¼ 34½	*33¼ 34½	*33¼ 34	*33¼ 34	100	American Snuff	25	29 Apr 29	35 July 13	29⅜ Dec	54 Jan
*140 150½	*140 147	*140 147	*140 147	*140¼ 145	*140¼ 145	---	6% preferred	100	136½ Jun 11	144 Mar 14	139 Dec	150½ Jan
18½ 18½	18⅛ 18⅛	18⅛ 18¾	18⅝ 19⅛	19 19¼	19 19⅜	5,500	Amer Steel Foundries	No par	16⅜ Jun 3	20⅞ Feb 6	15⅜ Dec	28½ Jan
*10½ 11	*10½ 10⅞	*10½ 10¾	10½ 10½	*10½ 11	10¾ 10¾	200	American Stores	No par	9⅜ Jan 2	12 Feb 4	8½ Dec	11½ July
*9¼ 10	*9⅝ 10	10 10	*10 10½	*10 10½	*10 10½	200	American Stove Co	100	7½ Jan 3	11 July 8	6⅜ Dec	13½ Jan
16⅝ 16⅝	16¼ 16¼	16¼ 16½	16⅜ 16½	*16¼ 16½	16⅜ 16⅝	900	American Sugar Refining	100	15 Mar 26	21¼ Jan 13	13 Feb	22⅛ Sep
84½ 84½	*84¼ 86	*84¼ 87	*84½ 87	85½ 85½	85¼ 85¼	300	Preferred	100	78¾ Mar 27	97⅛ Jan 14	81 Jan	98 Sep
*22½ 23½	*22¼ 22⅞	*21¾ 22½	*21½ 22¼	*21¼ 22¼	*21 22¼	---	Am Sumatra Tobacco	No par	17¼ Jan 2	23 Aug 14	11¾ May	19⅝ Aug
117½ 117⅝	117¾ 118¾	118¾ 119	116¾ 119½	118⅜ 119¾	118¾ 119	11,300	Amer Telep & Teleg Co	100	101¼ Apr 29	134¾ Jan 6	115¼ Dec	168¾ Jan
40½ 40½	40¼ 40½	40½ 40⅝	40¼ 40⅝	40½ 40½	40½ 40⅜	3,100	American Tobacco	25	33½ Apr 24	49¾ Jan 27	43⅞ Dec	73½ Jan
42¼ 42⅝	42⅜ 42½	42½ 42⅝	42 42½	42½ 43	42½ 43	5,200	Common class B	25	34⅞ Apr 20	50¾ Jan 27	43⅞ Dec	74½ Jan
*133½ 134	134 134	*133½ 134	133½ 134	*131⅜ 133½	133¼ 133¼	400	6% preferred	100	120 Apr 6	143⅝ Jan 14	x143 Dec	159 Jan
*4⅝ 4¾	4¾ 4¾	4⅞ 5	4⅞ 4⅞	4⅞ 4⅞	*4⅞ 5	1,700	Amer Type Foundries Inc	10	3¾ Apr 27	5 Jan 19	3⅜ Dec	7 Jan
26⅞ 27	26⅞ 27⅛	27¼ 28	27⅜ 27⅞	27½ 27¾	27½ 28	10,500	American Viscose Corp	14	22 Apr 17	28½ Aug 3	23½ Dec	29⅛ Aug
*114¼ 114¾	*114¼ 115¼	*114½ 115⅞	*114½ 115	*114½ 115	*114½ 115	---	5% preferred	100	108¼ May 6	116½ Jan 2	112 Sep	116¾ Aug
2⅛ 2¼	2¼ 2¼	2¼ 2¼	2¼ 2¼	2¼ 2⅜	2⅜ 2½	2,400	Am Water Wks & Elec	No par	1⅞ Apr 15	3¼ Jan 3	2½ Dec	7¼ Jan
*36 40	*37 40	*35½ 41	43 43	*40 46	*42 47½	200	$6 1st preferred	No par	39 Aug 14	70¼ Feb 3	64¾ Dec	99⅛ Jan
3⅞ 3⅞	3⅞ 3⅞	3¾ 3¾	3⅞ 3⅞	*3¾ 4	*3¾ 4	400	American Woolen	No par	3¾ Apr 18	5⅜ Jan 6	3½ Dec	8⅝ Aug
57 57½	57½ 57½	58 58	58¼ 58½	58⅛ 58⅛	58⅛ 58⅛	1,200	Preferred	100	52 Aug 10	76⅜ Jan 14	51 Feb	81¼ Sep
*3¾ 3⅞	*3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3¾ 3⅞	800	Amer Zinc Lead & Smelt	1	3½ Apr 29	5⅞ Jan 14	2¾ Dec	8 Jan
*41½ 49	*41½ 47	*41½ 47	*41½ 47	44 44	*40 44	100	$5 prior conv preferred	25	38⅜ Jun 23	50 Jan 13	46⅛ May	56¾ July
25¾ 25⅞	25⅞ 26¼	26¼ 26⅝	26⅜ 26¾	26¼ 26⅜	26⅜ 26⅞	1,200	Anaconda Copper Mining	50	22⅝ May 20	28⅜ Jan 14	22⅛ Feb	30 July
27½ 27½	*26½ 27	*26½ 27½	*26½ 27½	*26½ 27⅜	27⅜ 27⅜	30	Anaconda W & Cable	No par	24⅝ Aug 1	30 Jan 5	24 Dec	35½ July
*14¾ 15½	15½ 15½	*14¾ 16	*14¾ 16	16 16	*15¼ 16	200	Anchor Hock Glass Corp	12.50	12⅜ Mar 11	17 Jan 3	11⅛ Apr	17¼ Sep
*110 ---	*111 ---	*111 ---	*111 ---	*111 ---	*111 ---	---	$5 div preferred	No par	107 May 26	112½ Mar 19	110⅞ Jun	115½ Oct
*8⅛ 10	*8½ 9⅞	*8½ 9⅞	*8¾ 9⅞	*8¾ 9½	*8¾ 9⅞	---	Andes Copper Mining	20	7⅜ May 20	10 Jan 16	7 Dec	12½ Jan
*1⅞ 1¾	*1⅛ 1¾	*1⅛ 1¾	*1⅛ 1¾	*1⅛ 1¾	*1⅛ 1¾	---	A P W Paper Co Inc	5	1 Mar 11	1⅞ July 28	¾ Dec	2½ Jan
*32½ 33	*32 33	33 33	*32½ 33½	*32⅜ 33	33 33	300	Archer Daniels Midl'd	No par	27⅜ Apr 27	35 Jan 15	26 Feb	33⅜ Sep
108¼ 108½	*108 108½	108½ 108½	108½ 108½	*109 109½	109½ 109½	500	Armour & Co (Del) pf 7% gtd	100	x107⅝ Jun 12	111⅝ Mar 12	108½ Mar	112½ Sep
2⅞ 2⅞	2⅞ 2⅞	2⅞ 2⅞	2⅞ 3	3 3	2⅞ 3	5,900	Armour & Co of Illinois	5	2¾ May 14	4⅛ Jan 14	2¼ Dec	5½ Jan
*52¼ 53½	53¼ 53¼	53½ 54¼	54¼ 55¼	55½ 55½	55 55½	2,000	$6 conv prior preferred	No par	51 May 26	67½ Feb 4	47½ Jan	70¼ Sep
*40 51	*40 51	*40 51	*40 51	*40 50	*40 50	---	7% preferred	100	50 Aug 1	66 Jan 21	60 Jan	72 Sep
26½ 26½	26 26½	26 26	26 26	25½ 26¼	26 26⅜	8,600	Armstrong Cork Co	No par	21 Jan 2	29 July 9	20½ Dec	34⅜ Jan
6¼ 6¼	*6¼ 6⅜	6¼ 6¼	*6¼ 6¾	*6⅜ 6¾	*6¼ 6½	200	Arnold Constable Corp	5	5⅞ Mar 20	7¼ Jan 26	6½ Dec	9¾ Sep
*3½ 4	*3⅝ 4	*3⅝ 4	*3⅝ 4	*3¾ 4	4 4	400	Artloom Corp	No par	2⅝ Apr 28	4¼ July 10	3 Dec	6¾ Jan
*81½ 83	*81½ 83	*81½ 83	81½ 81½	*81½ 90	*81½ 90	20	7% preferred	100	79 May 26	82 July 3	87¼ Dec	91½ Oct
*5¾ 6¼	5⅞ 6	5⅞ 6	5⅞ 6	5¾ 5¾	*5⅞ 6	1,100	Associated Dry Goods	1	4¼ Apr 28	6¾ Jan 5	5⅜ Dec	10⅜ Sep
*66½ 72	*66½ 70	*66½ 70	*66½ 70	66½ 70	*66½ 72	---	6% 1st preferred	100	61½ Mar 24	77½ Jan 8	78 Dec	88 Sep
*58 66	*61 63½	*61 63	*61 68	61 61	*58 32½	100	7% 2d preferred	100	53 Jun 29	83 Jan 17	76 Dec	102⅛ Aug
*25 26⅞	*25 26⅞	*25 26⅝	*25 26⅝	26½ 26½	*25 26⅝	200	Assoc Investment Co	No par	20 Jan 9	26½ Aug 5	20 Dec	35⅛ Jan
*96 97½	97½ 97½	*96 98½	97½ 97½	97½ 98½	97½ 97½	230	5% preferred	100	81¾ Jan 6	98½ Aug 20	82 Aug	96½ Mar
43 43⅜	43⅝ 44¼	44 45	44⅜ 45¾	44½ 45½	44⅞ 45¼	28,300	Atch Topeka & Santa Fe	100	27½ Jan 2	45¾ Aug 19	18 Jan	31⅜ July
67 67	66⅝ 67⅜	67⅛ 68	68⅜ 69	68⅛ 68½	68⅜ 68½	3,400	5% preferred	100	60⅛ Jun 25	70 Mar 2	53⅝ Dec	70¼ May
27⅛ 27¼	27¼ 27¾	27¾ 29⅜	28¾ 29⅞	29⅛ 29¾	29½ 29¾	27,400	Atlantic Coast Line RR	100	19¾ Jun 2	29⅞ Aug 19	13½ Feb	28⅛ July
*18 19⅜	*18½ 20½	*19 20½	18¾ 18¾	*19 20¼	*19 20½	100	Atl G & W I SS Lines	1	16½ Jun 24	34 Jan 5	13½ Feb	45½ Oct
*40¼ 42½	*41 43	41⅞ 41⅞	41¼ 41¼	*40½ 41½	*40½ 41⅞	300	5% preferred	100	33 Mar 16	45½ Jan 3	16½ Jan	56 Nov
*16⅛ 16½	*16¼ 16½	16⅜ 16⅝	16¾ 17⅛	x17⅛ 17¼	17 17¼	2,400	Atlantic Refining	25	14⅜ Apr 30	23½ Jan 28	19½ Jun	28⅛ Dec
*101 102½	101 101	101¾ 101¾	*101 102½	*101 102½	*101 102½	200	4% conv pref series A	100	99¾ July 20	109¼ Feb 20	107 May	111½ Sep
*6½ 6⅝	*6½ 6⅝	6½ 6½	*6½ 6⅝	6½ 6½	*6½ 6⅝	400	Atlas Corp	5	6⅜ Apr 11	7 Jan 5	6⅜ Feb	7½ July
48 48	*47½ 48½	*47½ 48½	*47½ 48½	*47½ 48½	*47½ 48½	800	6% preferred	50	46¾ Apr 25	50¼ Feb 16	47½ Feb	51¼ Nov
*45 46½	*45½ 46½	46½ 46½	46½ 46½	47 47	*46⅜ 47½	500	Atlas Powder	No par	43 May 23	70 Jan 5	61 May	72¼ Jan
*115½ 117½	115½ 115½	115¼ 115¼	*114 115	*114 115	113 114	90	5% conv preferred	100	111 May 25	116 Jan 17	111 Apr	121 Oct
7⅞ 7⅞	*7⅞ 8⅛	*7⅞ 8⅛	*7⅞ 8⅛	*7⅞ 8⅛	*7⅞ 8⅛	200	Atlas Tack Corp	No par	7 Apr 30	9⅛ Jan 26	6 Feb	9¼ July
*1½ 1⅞	*1½ 1⅞	*1½ 1⅞	*1½ 1⅞	*1⅜ 1⅞	*1¾ 1⅞	---	Austin Nichols	No par	1¼ Apr 17	2¾ Jan 9	1⅜ May	3⅞ Oct
*20 21	*19¼ 20⅞	*19¼ 21	*19¼ 21	*19¼ 20⅞	*19¼ 20⅞	---	$5 prior A	No par	15½ Apr 28	22 Jan 9	13 May	25½ Oct
2⅞ 3	2⅞ 3	2⅞ 3	3 3⅛	3⅛ 3⅛	3 3⅛	22,800	Aviation Corp of Del (The)	3	2¾ Jun 2	4⅛ Jan 6	2⅜ Apr	5¼ Jan

B

11⅛ 11⅜	11 11¼	11 11⅜	11¼ 12⅛	11¾ 12	11¾ 12	8,000	Baldwin Loco Works v t c	13	9¾ Jun 29	14¾ Jan 2	10¼ Dec	19 Jan
3 3	3 3⅛	3⅛ 3⅛	3⅛ 3¼	3¼ 3⅛	3¼ 3¼	6,300	Baltimore & Ohio	100	2⅜ Jun 3	4⅛ Jan 28	2⅛ Dec	5⅝ July
*5½ 5¾	*5¾ 5¾	5¾ 6⅛	6 6¼	5¾ 6⅛	5⅞ 6⅛	4,200	4% preferred	100	4½ Jun 23	7½ Jan 27	3¾ Dec	8⅞ July
*4¾ 5⅛	4⅞ 4⅞	5 5½	5¼ 5½	5¼ 5½	5¼ 5⅜	2,700	Bangor & Aroostook	50	4 Apr 15	6½ Jan 26	3⅛ Dec	12¾ Sep
26½ 26½	26½ 26½	26⅞ 27½	27⅛ 27¾	27½ 27½	*27 28	260	Conv 5% preferred	100	22 Jan 2	31⅜ Jan 20	18⅞ Dec	34 July
*9⅜ 9½	9½ 9½	9½ 9½	*9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	1,500	Barber Asphalt Corp	10	6⅝ Mar 25	10¼ Jun 26	7 Apr	12¾ Sep
*4¾ 5	4¾ 4¾	*4½ 5	*4½ 5	*4½ 5	*4½ 5	200	Barker Brothers	No par	4½ Apr 25	6 Jan 27	5⅛ Dec	9⅞ July
*24 26	26 26	*25¼ 26	25¼ 25¼	24¾ 24¾	*25 25½	120	5½% preferred	50	24¾ Aug 20	30 Jan 20	27½ Dec	35 Sep
9⅞ 9⅞	9¾ 9⅞	9¾ 10⅛	10 10	9⅞ 9⅞	9¾ 10	3,700	Barnsdall Oil Co	5	8⅜ Jan 2	11⅛ Jan 27	7⅝ Feb	10½ July
*13½ 13¾	13¾ 13⅞	13⅞ 14¼	14 14¼	14 14	13⅞ 14	3,500	Bath Iron Works Corp	1	12⅛ Jun 3	18⅛ Jan 6	13⅜ Dec	24⅞ Mar
*19¼ 20	*19¼ 20	20 20	*20 20⅛	*19¾ 20¼	*19¾ 20¼	100	Bayuk Cigars Inc	No par	15½ Apr 30	21¼ Jun 6	17¼ Dec	31⅜ Mar
25 25	24⅞ 24⅞	24¼ 24¾	24¾ 24¾	25¼ 25¼	*24¼ 26	700	Beatrice Creamery	25	20 Apr 15	25¼ July 15	20 Dec	27⅝ July
*104⅛ 110	*104⅛ 110	*104⅛ 110	*104⅛ 110	*104⅛ 110	*104⅛ 110	---	$5 preferred w w	No par	103 Mar 20	104⅛ Feb 16	102⅞ Dec	106 Oct
*24¾ 29½	*24¾ 26	*24¾ 26	*24¾ 26	26 26	*25 26	30	Beech Creek RR	50	23½ Jun 8	30 Feb 24	28½ Feb	32 Apr
*80½ 85	*81 85	*81 83½	*81 83½	*81 83½	83 83	100	Beech-Nut Packing Co	20	64 Apr 24	110¾ Jan 10	108 Jun	126 Jan
*7⅜ 7½	7½ 7½	*7⅝ 8	*7½ 8	7½ 7½	7¾ 7¾	400	Belding-Hemingway	No par	6⅜ May 14	7¾ Aug 21	6½ Dec	8½ July
*13½ ---	*13½ ---	*13½ ---	*13½ ---	*13½ ---	*13½ ---	---	Belgian Nat Rys part pref		13 May 20	15 May 8	10⅜ Jan	17 Oct
12¼ 12¼	12 12¼	11⅞ 12	12 12½	12⅜ 12⅝	12⅜ 12⅜	2,400	Bell Aircraft Corp	1	9¾ May 20	16½ Mar 30	--- ---	--- ---
31⅝ 31⅝	31½ 31½	31⅜ 31⅞	31½ 31⅝	31⅛ 31½	*31 31⅛	2,200	Bendix Aviation	5	28¼ May 21	39⅞ Jan 3	32⅜ Apr	41⅛ Sep
13⅝ 13¾	13¾ 13¾	13⅞ 13⅞	13⅝ 13⅝	13½ 13½	13½ 13½	700	Beneficial Indus Loan	No par	9⅞ May 6	14 Jan 13	10½ Dec	20⅞ Jan
*51½ 52	52 52	*52 53	*52 53	*52 53	*52 53	100	Pr pfd $2.50 div series '38	No par	46½ Mar 18	52 Jan 23	50 Aug	57 May
*21⅜ 22	21⅜ 21⅜	22 22¼	*22 22½	22¼ 22¼	*22¼ 22½	800	Best & Co	No par	17⅝ Apr 27	24¼ Jan 19	19⅝ Dec	34¾ July
53⅞ 54⅛	54 54¼	54 54⅞	53¾ 55¼	53 53½	54 54	5,800	Bethlehem Steel (Del)	No par	49½ May 25	66⅞ Jan 2	51½ Dec	89½ Jan
*108⅞ 110½	*109 110½	*109 110½	*109¼ 110½	*109½ 110½	109¼ 109¼	200	7% preferred	100	105 July 1	121 Jan 7	115 Dec	131½ Jan

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
22 22	*22 22¾	*22 23½	23 23	*22½ 23½	23 23¼	600	Bigelow-Sanf Carp Inc No par	18¾ Apr 2	24 Jun 15	21 Dec	31⅞ Aug
*15⅜ 16	*15½ 16	16 16	16¼ 16¼	*15¾ 17	*15¾ 17¼	200	Black & Decker Mfg Co No par	14¾ Apr 29	19¾ Jan 28	15¾ Dec	23⅞ Sep
*5¼ 5½	5⅜ 5⅜	5⅜ 5½	5⅜ 5½	5¼ 5⅜	5⅜ 5⅜	1,700	Blaw-Knox Co No par	5⅛ May 29	7⅜ Jan 14	5 Dec	10¼ Jan
*12½ 13	*12½ 12⅞	*12½ 13	12½ 12½	*12 12¾	*12 12½	100	Bliss & Laughlin Inc 5	11¼ Jun 3	14½ Jan 3	13 Dec	18⅜ Jan
*9 9⅞	*9 9⅞	*9 9⅞	*9 9⅞	*9 9⅞	*9 9⅞	---	Bloomingdale Brothers No par	8 Apr 30	12 Jan 2	10 Dec	17 Oct
*56 68	*56 68	*56 68	*56 68	*56 68	*56 68	---	Blumenthal & Co preferred 100	58 July 15	70 Apr 7	70 Dec	90 Mar
15⅛ 15⅜	15¼ 15½	15¼ 15⅜	15⅛ 15¾	15⅜ 15⅞	15¼ 15⅜	5,800	Boeing Airplane Co 5	13⅛ May 20	21⅛ Jan 6	12⅜ Apr	24¾ Sep
*31½ 31¾	31¾ 31¾	31⅞ 32	31¾ 31¾	31⅝ 31⅞	31¾ 31¾	1,000	Bohn Aluminum & Brass 5	25 May 2	32 Aug 18	25⅛ Oct	35 Jan
*80 86	*80 86	*80 83	*80 83	*81 83	83 84	20	Bon Ami Co class A No par	72 May 29	95½ Feb 16	89 Dec	111½ Jan
*32¾ 44	34 34	*34 35	*34 35	35 35	*34½ 35¼	80	Class B No par	30⅜ Apr 28	40¾ Jan 5	38 Apr	54 Jan
14⅝ 14⅝	14⅜ 14⅞	*14¾ 15½	*14¾ 15½	15¼ 15¼	15¼ 15¼	900	Bond Stores Inc 1	13⅛ May 20	17¼ Jan 7	17 Dec	23⅜ July
20⅞ 21⅛	21 21¼	21⅛ 21⅜	21 21¼	21 21¼	21 21⅜	5,200	Borden Co (The) 15	18⅜ Mar 31	21⅜ Aug 18	18¼ Dec	21⅞ Sep
25¼ 25½	25½ 25½	25¼ 25½	25½ 25⅝	25¼ 25⅝	25¼ 25⅝	4,300	Borg-Warner Corp 5	19¾ Jan 2	25⅝ Aug 14	16 Apr	21 Sep
*1¾ 1⅞	1¾ 1¾	1⅞ 1⅞	2 2	1⅞ 1⅞	*1¾ 2	500	Boston & Maine RR 100	1¼ Jun 25	2½ Feb 9	⅞ Feb	3¼ July
*29½ 30	30 30	29⅞ 29⅞	*29½ 30	*29½ 30	*29½ 30	400	Bower Roller Bearing Co 5	25 Mar 10	30⅝ Jan 5	28 Dec	39⅝ Jan
*15⅝ 16⅞	*15⅝ 16¼	*15⅝ 16⅞	16⅞ 17	17 17	*16¼ 17½	1,000	Brewing Corp. of America 15	x 15 May 22	18½ Feb 9	16½ Dec	17¼ Dec
*7¾ 7⅞	7⅞ 7⅞	8 8	8⅛ 8⅛	8 8⅛	8¼ 8¼	1,300	Bridgeport Brass Co No par	7⅜ Jun 29	9¼ Jan 6	6¾ Dec	12⅜ Jan
*18¾ 19	18⅝ 18⅝	18⅞ 19	18⅝ 19	18¾ 19	18¾ 18¾	1,500	Briggs Manufacturing No par	15¼ Jan 2	19¼ July 9	14¼ Dec	25⅜ Jan
*28 28⅜	28⅜ 28⅜	28 28	27¾ 27¾	28½ 28½	*27½ 28½	400	Briggs & Stratton No par	26 Jan 2	29½ Feb 25	23½ Dec	41 Jan
*35¾ 37	*36 37	*36¼ 37	37 37	*36 37	*36 37	200	Bristol-Myers Co 5	30 Apr 21	43 Jan 3	38 Apr	45¼ Oct
*11/32 13/32	*11/32 13/32	*11/32 13/32	*11/32 13/32	*11/32 13/32	*11/32 13/32	---	Brooklyn & Queens Tr No par	0 Apr 16	½ Jan 13	⅝ Dec	2⅝ Aug
*1 1⅛	*1 1⅛	*1 1⅛	*1 1⅛	*1 1⅛	*1 1⅛	---	Bklyn-Manh Transit No par	1 Apr 29	1¼ Jan 5	1 Dec	6⅝ Jan
*7⅜ 7¾	*7½ 7¾	*7⅜ 7¾	7¾ 7¾	8 8¼	8¼ 8½	900	Brooklyn Union Gas No par	7 Apr 23	9¾ Feb 7	7 Dec	14¼ Sep
*28⅝ 30	*28⅝ 30	29 29	*28⅛ 30	*28 30	*28 30	100	Brown Shoe Co No par	28¼ July 1	35 Jan 16	30 Jan	37 Sep
*12⅝ 12⅞	12⅜ 12⅝	*12⅜ 12½	12⅜ 12½	12¼ 12¼	12½ 12½	1,000	Bruns-Balke-Collender No par	9⅞ Apr 17	14 Jan 16	11⅜ Dec	23½ Mar
*6⅜ 6¾	6½ 6½	6½ 6½	6⅜ 6½	6⅜ 6½	6¼ 6¼	2,500	Bucyrus-Erie Co 5	6¼ Aug 21	8⅞ Jan 9	7⅛ Dec	12⅝ Jan
*106 109¾	106 106	*106 108½	106 106	*105⅝ 108½	*105⅜ 108½	30	7% preferred 100	x 103¼ Mar 12	112½ Jan 27	x 109 Jun	118 Jan
2⅜ 2⅜	*2⅜ 2½	2¼ 2⅜	2¼ 2⅜	2¼ 2⅜	2¼ 2¼	1,400	Budd (E G) Mfg No par	2¼ Apr 24	3⅜ Jan 3	2½ Dec	5¼ Jan
*52½ 53	53 53	*53 54	53⅛ 54	53 53	*52¼ 55	100	7% preferred 100	47½ Jun 10	66 Feb 6	51 Feb	76 July
*6 6⅛	5⅞ 6	5⅞ 6	6⅛ 6¼	6 6	6 6	2,300	Budd Wheel No par	5⅞ Aug 17	7⅛ Feb 14	5¼ Dec	8⅛ July
*11¾ 12¾	*11¾ 12¾	12 12	*12 12½	*12 12½	11½ 12	500	Buffalo Forge Co 1	11½ May 21	15¾ Mar 30	--- ---	--- ---
*17½ 17⅞	17⅞ 17⅞	*17¼ 18	17¾ 18⅛	*17¾ 18¼	*17¼ 18¼	500	Bullard Co No par	16¼ May 27	23 Jan 5	18¼ Dec	34¼ Jan
*24½ 25¾	*24⅜ 25¾	*24⅜ 25¼	*24½ 25¼	*25 25¼	*25 25¼	---	Bulova Watch No par	19½ May 1	26 Jan 7	23½ Dec	35½ Sep
*18⅛ 18⅜	18¼ 18¼	18⅛ 18¼	*18¼ 18½	*18¼ 18⅜	18⅜ 18⅜	1,100	Burlington Mills Corp 1	14⅞ May 1	19¼ Jan 3	15½ Dec	20⅞ July
*55 57	*55½ 57	*55½ 57	*55½ 57	*55½ 56½	55½ 55½	100	Conv pref $2.75 ser No par	53 Apr 17	55½ Jan 10	49 May	56¾ Nov
8 8	8 8	8 8	7⅞ 8	8 8	*8 8½	2,800	Burroughs Add Mach No par	6¼ Jan 2	8⅞ July 11	5¾ Dec	9⅜ July
*2¼ 2½	*2⅜ 2½	2½ 2½	2½ 2½	*2½ 2¾	2½ 2½	300	Bush Terminal 1	2⅛ Jan 2	3½ Feb 6	1¾ Dec	4¼ Sep
-- --	42 42	*40 43	*40 43	*40 43	*40 43	10	6% preferred 100	42 Aug 17	42 Aug 17	-- ---	-- ---
21½ 21½	21½ 21½	21½ 21⅝	21¾ 21¾	*21½ 22⅜	21¾ 21¾	170	Bush Term Bldg 7% preferred 100	18 Jan 2	24¼ Feb 5	15 Dec	25 Sep
*5⅛ 5¼	5⅛ 5⅛	5 5⅛	5⅛ 5⅛	5 5⅛	5 5	1,300	Butler Bros 10	5 July 31	6¼ Feb 6	4¼ Dec	6⅞ July
*20⅞ 21¼	21 21	*20⅞ 21¼	*20⅞ 21¼	21 21¼	*21 21½	400	5% conv preferred 30	19⅝ Feb 14	21½ July 21	18 Dec	23 Aug
*2⅞ 3	*2⅞ 3	2⅞ 2⅞	*2¾ 2⅞	2⅞ 2⅞	*2⅞ 3	200	Butte Copper & Zinc 5	2⅛ Apr 17	3⅞ Jan 14	2⅛ Dec	4⅜ Jan
7 7	*7⅛ 7¼	7⅛ 7⅛	6¾ 7¼	6¾ 6⅞	6¾ 6¾	1,300	Byers Co (A M) No par	6½ Mar 6	8¼ Jan 14	6 Dec	11¾ Jan
75¼ 75¼	*74¼ 76	75½ 75½	*75⅛ 75⅝	*75⅝ 75¾	76½ 76½	80	Participating preferred 100	71½ July 24	95 Jan 13	76½ Feb	100 July
*13⅜ 14	*13½ 14	*13½ 14	14 14	13⅝ 13⅜	13⅞ 13⅞	400	Byron Jackson Co No par	10 Jan 10	15⅛ July 9	7½ Apr	12 Jan

C

*18½ 18¾	18½ 18½	*18¼ 18½	18½ 18⅝	18⅜ 18½	*18⅜ 18½	500	California Packing No par	16½ Jan 2	19¾ Jan 26	15¾ Dec	24¾ Sep
*50⅛ 54	*50⅛ 54	*50⅛ 54	*50⅛ 54	*50⅛ 54	*50⅛ 54	---	5% preferred 50	50¾ Apr 14	51⅝ Aug 13	51 Mar	54⅛ Nov
*0/16 ¾	*0/16 ⅝	*0/16 ⅝	⅝ ⅝	0/16 0/16	*0/16 ⅝	400	Callahan Zinc-Lead 1	½ Jun 2	1¼ Jan 14	12 Dec	1½ Jan
*6 6⅛	6 6⅛	6 6¼	6⅛ 6⅛	6 6	6 6⅛	3,000	Calumet & Hecla Cons Cop 5	5¾ Jun 1	7⅛ Jan 14	4¾ Dec	7¼ Jan
*14¼ 14½	14½ 14½	14¾ 15	15 15	14¾ 15	14¾ 14¾	2,400	Campbell W & C Fdy No par	11⅞ Jan 2	15½ Apr 6	9⅝ Nov	14⅞ Jan
*11¾ 11⅞	11¾ 11¾	12 12	11⅞ 12	11⅞ 11⅞	*11¾ 12	1,100	Canada Dry Ginger Ale 5	9⅛ Apr 25	12½ Jan 5	10⅞ Jun	17½ Sep
*30 35	*30 34	*28 34	*31 35	*31 34	31 31	50	Canada Southern Ry Co 100	29 Apr 16	32 Mar 11	26½ Dec	40 Jan
4¼ 4⅜	*4¼ 4⅜	4⅜ 4½	4½ 4½	4⅜ 4½	4⅜ 4½	2,400	Canadian Pacific Ry 25	3⅜ Jan 2	4⅞ Jan 14	3 Dec	5¼ Aug
*31⅛ 31⅞	*31 32	*31½ 32	*31½ 32	*31½ 32	32 32	100	Cannon Mills No par	29⅜ May 16	37½ Feb 16	32½ Dec	39⅞ Apr
*2¼ 2⅜	*2¼ 2⅜	*2¼ 2⅜	*2¼ 2⅜	*2¼ 2⅜	*2¼ 2⅜	---	Capital Admin class A 1	1¾ Feb 10	2½ July 20	1⅝ Dec	3⅜ July
*32¼ --	*32¼ --	*32½ --	*32½ --	*34 --	*34 --	---	$3 preferred A 10	32 Apr 20	37 Feb 5	32 Dec	41 Jan
83½ 83½	*82½ 84	*82½ 84	84 84	*84 85	*84 85	40	Carolina Clinch & Ohio Ry 100	77 Apr 14	89 Jan 28	79 Dec	92½ May
*23¾ 24¼	*23¾ 24¼	*23¼ 24¼	23¾ 24¼	23¾ 23⅞	23¾ 23⅞	1,100	Carpenter Steel Co 5	22½ July 2	27¾ Jan 7	22 Apr	30½ Jan
*2½ 3	2½ 2½	*2½ 2¾	*2⅝ 2¾	2⅝ 2⅝	*2⅝ 3	300	Carriers & General Corp 1	2¼ May 18	3 Jan 19	x 2¼ Dec	3½ Jan
*67½ 70½	*67¾ 70	69¾ 69¾	70 70	69½ 69¾	69 69	1,000	Case (J I) Co 100	54¾ Apr 17	72 July 9	43 Feb	87¾ Sep
*122 123½	122 122	*120 122	*120 122	*120 121½	*120 121½	10	Preferred 100	117 Jan 16	123 July 31	112 Mar	125 Jan
36 36	37 37¼	37 37	36 37	35½ 36	36 36	1,400	Caterpillar Tractor No par	30 Apr 24	42 Jan 3	36 Dec	50⅝ July
20⅛ 20⅓	20⅜ 20⅜	20½ 20½	20¾ 21⅛	20½ 21	20½ 20½	3,200	Celanese Corp of Amer No par	15 Apr 24	21¼ Jan 3	18½ Dec	29¾ July
*89 90	90 90	*89½ 90	*89½ 90	*89½ 90	90 90	30	5% series prior preferred 100	82 Apr 23	93 Jan 12	-- ---	-- ---
*115½ 117	117 117	118 118	*117 118½	117 117	116 116¼	220	7% prior preferred 100	110 Apr 29	120⅜ Jan 22	116¾ Mar	122⅛ Dec
86¼ 86¼	86¾ 86¾	86¾ 86¾	87 87	*86½ 87¼	87 88	290	7% 2d preferred 100	77 Apr 17	94½ Jan 14	-- ---	-- ---
6¼ 6⅜	6½ 6½	6⅝ 6⅝	6⅜ 6½	6⅜ 6⅜	6¼ 6¼	1,000	Celotex Corp No par	6⅛ Aug 12	8¼ Jan 3	5⅜ Dec	10⅛ Jun
*69½ 70⅛	70⅛ 70⅛	*70¼ 71	70¼ 70¼	70 70	*69½ 70¼	80	5% preferred 100	66 Feb 25	71½ Jan 3	65 Dec	75 Sep
*16⅛ 16⅞	*16 16⅞	*16⅛ 16⅝	*16 16⅞	*16 16⅞	*16¼ 16⅞	---	Central Aguirre Assoc No par	16 Apr 27	23⅝ Jan 27	x 15½ Jun	22¾ Mar
*1½ 1⅝	*1½ 1⅝	*1½ 1⅝	*1½ 1⅝	*1½ 1⅝	1½ 1½	100	Central Foundry Co 1	1½ May 27	2¼ Feb 17	1⅜ Dec	3⅛ July
*95 97	*96 98	*96¼ 98	*96¼ 98	96½ 96½	*96¼ 98	20	Central Ill Lt 4½% preferred 100	90 Mar 10	110 Jan 2	108⅞ Dec	115½ Jan
*2⅝ 3	3 3	*3⅛ 3¼	3⅛ 3⅛	*2⅝ 3	*2⅝ 3	300	‡Cent RR of New Jersey 100	1⅝ Jan 2	3⅜ Feb 7	1 Dec	4½ Aug
*12⅛ 12½	11½ 11⅞	11¾ 12	12 12	12 12	12 12½	1,500	Central Violeta Sugar Co 1	11 Jun 29	18 Jan 29	4¼ Feb	17 Dec
*2⅝ 2⅞	*2⅝ 2⅞	2⅞ 2⅞	*2¾ 3	*2¾ 3	*2¾ 3	500	Century Ribbon Mills No par	2¼ Apr 14	3¼ Feb 11	2 Dec	4 July
*85 95	*85 95	*85 95	*85 95	*86 95	*86 95	---	Preferred 100	82 July 6	95 Mar 30	77 Oct	97 Apr
*30 30¾	30⅜ 30⅜	30⅜ 30⅜	30¼ 30⅞	30½ 30½	31 31	900	Cerro de Pasco Copper No par	27 Jan 2	32¼ July 10	25 Dec	34⅞ July
1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1¾	2 2	*1⅞ 2⅛	3,100	Certain-teed Products 1	1¾ Apr 28	2½ Jan 5	1½ Dec	5⅜ Jan
26⅜ 26½	*26 26½	26 26⅛	26 26	26 26½	25½ 26	400	6% prior preferred 100	23¼ Jan 2	29 Jan 27	22⅜ Apr	37⅛ Jan
*16 17	*16 17	*16¼ 17	*16½ 17	*16½ 17	17 17	100	Chain Belt Co No par	16 Jun 2	19 Jan 6	15 Oct	21¼ Jan
15½ 15¾	*15 16½	15¾ 15¾	*15⅜ 16	*15⅛ 16½	*15⅛ 16½	300	Cham Pap & Fib Co No par	14⅜ Jun 26	17 Feb 10	14¾ Dec	22½ Sep
*93⅜ 95	95 95	*94 96	*94 96	96 96	*94 96	40	6% preferred 100	93 Apr 27	100 Jan 14	95½ Dec	107½ Oct
*7 8⅛	*7 8¼	*7 8⅛	*7 8⅛	6⅝ 7	*6½ 7¼	300	Checker Cab Mfg 5	5½ Apr 22	8¼ July 10	5¾ Dec	18 Jan
31¼ 31½	31½ 31⅞	31¾ 32¼	32¼ 32⅝	32 32⅜	32¼ 32½	11,100	Chesapeake & Ohio Ry 25	27½ Apr 24	36¾ Jan 27	31½ Dec	44⅛ Jan
*94⅜ 95¾	*95 95¾	*95 95¾	*95 95¾	*95 95¾	*95 95¾	---	Preferred series A 100	89 Apr 8	98 Feb 7	93 Dec	102½ Feb
*⅞ 1	¾ ¾	13/16 1	1 1⅛	*1 1⅛	1⅛ 1⅛	2,100	Chic & East Ill RR Co No par	⅝ Apr 16	1⅝ Jan 29	⅜ Dec	1¾ July
4½ 4⅝	4½ 4¾	4⅞ 5	5¾ 4⅞	4⅝ 4¾	4⅞ 5¼	10,300	Class A 40	2¾ Jun 5	5¼ Aug 21	1⅜ Mar	6⅛ Oct
1¾ 1⅞	1⅞ 1⅞	2 2	2 2	*2 2⅛	2 2	1,300	Chicago Great West RR Co 50	1⅜ Jun 2	2¾ Jan 26	1⅜ Mar	3 July
12⅛ 12⅜	12¼ 12½	12⅛ 12¾	11¾ 12½	11⅞ 12⅜	12¼ 13¼	31,400	5% preferred 50	8¾ Jun 2	13½ Mar 23	3⅞ Mar	11¼ Nov
*5⅞ 6	*5⅜ 6	6 6	*5⅞ 6	*5⅞ 6	6 6	200	Chicago Mail Order Co 5	4⅛ Jan 23	6 Aug 18	3½ Dec	8¼ Jan
13½ 13⅝	13⅝ 13⅞	13⅞ 13⅞	13⅞ 14¼	13⅝ 13¾	*13⅝ 14	2,300	Chicago Pneumat Tool No par	12 Aug 11	17½ Jan 3	9¼ Feb	19½ July
34¼ 34⅛	*34 35	34¼ 34¼	*34⅛ 35½	*34⅛ 35½	*34⅝ 35½	200	$3 conv preferred No par	33 Apr 28	39¾ Jan 21	37½ Apr	44½ Jan
*46 50	*46 50	*46 50	*46½ 50	*47 50	*47¼ 50	---	Pr pf ($2.50) cum div No par	47 July 16	52 Jan 5	49 Apr	54 July
*⅛ ¼	*⅛ ¼	*⅛ ¼	*⅛ ¼	*⅛ ¼	*⅛ ¼	---	Chic Rock Isl & Pacific 100	1/32 Jan 2	3/8 Jan 16	1/32 Dec	5/16 Feb
*½ 5/8	*½ 5/8	*0/16 5/8	5/8 5/8	*0/16 5/8	0/16 0/16	200	7% preferred 100	¼ Jan 2	¾ Jan 29	1/16 Dec	3/8 Jan
*¼ 7/16	*¼ 7/16	*¼ 7/16	3/8 3/8	*¼ 3/4	*¼ 3/8	100	6% preferred 100	1/8 Mar 23	5/8 Feb 3	1/16 July	¼ Jan
*11 11¾	*11 11¾	*11⅛ 11¾	*10⅞ 11½	*11 11½	*11 11¾	---	Chicago Yellow Cab No par	8⅜ Jan 2	11¾ Jun 8	8⅛ May	9¾ Sep
*12½ 13⅜	*12⅞ 13⅜	13⅜ 13⅜	*13⅛ 13⅜	*12⅛ 13⅜	*12⅞ 13⅜	100	Chickasha Cotton Oil 10	11⅛ Jun 26	13¾ Feb 27	10¾ Feb	14¾ Sep
*1⅛ 1¼	*1⅛ 1¼	*1⅛ 1¼	1¼ 1¼	*1⅛ 1¼	1¼ 1¼	200	Childs Co No par	1⅛ Jan 3	2¼ Feb 6	1 Dec	3 Aug
*20 22	*20 22	*20 22	*20 22	*20 22	*20 22	---	Chile Copper Co 25	20 May 28	25 Jan 13	20 Dec	27 Jan
60⅛ 61	60¾ 60⅞	60½ 61⅛	60 61⅛	x58½ 59¼	58¾ 59½	10,300	Chrysler Corp 5	43⅞ Jan 2	63⅞ July 9	41⅝ Dec	72⅛ Jan
10½ 10½	10¼ 10¼	10¼ 10½	*10¼ 10¾	10¼ 10⅜	10¼ 10¼	1,000	City Ice & Fuel No par	9 Jan 3	10¾ Aug 3	8 Dec	10¾ Feb
*97 99	*96 99	99 99	97 97	97 97	*96 97½	30	6½% preferred 100	92 May 12	99 Aug 18	92 Dec	104½ Aug
*32¼ 42	*32¼ 42	*32¼ 42	*32¼ 42	*32¼ 42	*32¼ 42	---	City Investing Co 1	34 Apr 14	34 Apr 14	40 Aug	46¼ Feb
*2⅜ 2½	*2⅜ 2½	*2⅜ 2½	2½ 2½	*2⅜ 2½	2½ 2½	200	City Stores 5	2⅛ Mar 9	3 Jun 6	2 Dec	4⅛ Sep
*32½ 33½	*32½ 33½	33½ 33¾	34 34⅛	*33⅛ 34¼	*33⅛ 34	600	Clark Equipment No par	28 Jun 25	34½ Jan 8	29⅛ Dec	40½ Aug
*-- 71	*-- 71	*-- 71	*-- 71	*-- 71	*-- 71	---	C C C & St Louis Ry Co 5% pfd 100	67¾ Apr 17	72 Mar 10	70¾ Oct	85 Jan
110½ 110½	111 111	*110 110½	110⅛ 110⅛	110¾ 111	*109¾ 111	130	Clev El Illum $4.50 pfd No par	107¼ Jun 15	112 Jan 3	109⅝ Dec	115 Aug
*24¾ 25¼	*24½ 25½	25 25	25¼ 25¼	25 25	24¾ 24¾	400	Clev Graph Bronze Co (The) 1	22 May 11	29 Jan 5	24 Oct	33¾ Jan
*97¼ 99½	*97¼ 99½	*97¼ 99½	98 98	*98 99½	*98 99½	10	5% preferred 100	95¾ May 15	100½ July 27	98 May	105 Sep
*78½ 85	*79 85	*79 82	*79 82	*78 82	*78 82	---	Clev & Pitts RR Co 7% gtd 50	77⅝ May 14	84¼ Mar 10	81 Dec	84¼ Oct
*47 50	*47¼ 50	*47¼ 50	50 50	*47½ 50	*47½ 50	20	Special gtd 4% stock 50	47 May 2	50 Jan 26	48½ Nov	50 Mar
38 38	38 38⅛	38¼ 38¼	38¼ 38½	38½ 38½	38¼ 38⅝	1,600	Climax Molybdenum No par	32¼ Apr 28	44 Jan 5	27 Feb	44½ Dec
*32 32¼	31½ 32	31¾ 32¼	31½ 31¾	31¼ 31½	31½ 31¾	1,500	Cluett Peabody & Co No par	25⅜ Apr 24	36½ Jan 3	28½ Feb	39⅞ Sep
*142½ 148	*142½ 148	*142½ 148	*142½ 148	*142½ 148	*142½ 148	---	Preferred 100	139 Jan 22	143½ Jun 2	142 Dec	148 Sep
*75¼ 75¾	*75¼ 75¾	76 76¼	77½ 77½	77½ 77½	*76 78	500	Coca-Cola Co (The) No par	56½ Mar 24	80½ July 10	78 Dec	106 Jan
59⅜ 59⅜	*59½ 61½	*59½ 61½	*59½ 61½	*59½ 61½	*59½ 61½	100	Class A No par	55½ Jan 28	63½ Jan 9	60 Mar	63¾ Nov
*560 --	*560 --	*560 --	*560 --	*560 --	*560 --	---	Coca-Cola Intern Corp No par	470 Feb 25	470 Feb 25	740 July	740 July
15¼ 15¼	15⅛ 15¼	14¾ 15	14⅞ 15⅛	14⅞ 15	14⅝ 14⅞	3,100	Colgate-Palmolive-Peet No par	11½ Mar 13	15¼ Aug 15	10⅞ Dec	16¼ Sep
*101 103	*101 103	*101¼ 105	*101¼ 105	*101¼ 105	*103 107	---	$4.25 preferred No par	97¼ Apr 25	105½ Jan 22	100¾ Feb	106 Nov
*13¾ 14	13¾ 14	14 14	13⅞ 13⅞	13⅞ 13⅞	*13¾ 14	800	Collins & Aikman No par	10⅝ May 7	15½ July 17	11 Dec	30¼ Jan
*103½ 105	*103½ 105	103¼ 103½	103¼ 103¼	*103½ 105	*103½ 105	30	5% conv preferred 100	96 May 1	105 Jan 2	105¼ Dec	114 Mar
*14¼ 14½	*14¼ 15	14¾ 14¾	14¾ 14¾	*14 14¾	*14¼ 15	500	Colo Fuel & Iron Corp No par	13½ May 21	18⅛ Jan 26	12¼ Dec	20 Jan
*¾ ⅞	*¾ ⅞	*1/16 ⅞	⅞ ⅞	1/16 1	⅞ 1	250	Colorado & Southern 100	⅝ Apr 16	1¼ Jan 30	⅜ Dec	1⅞ Jan
*1⅝ 1⅞	1⅝ 1⅝	1¾ 1⅞	*1¾ 2	*1⅝ 2	2 2	150	4% 1st preferred 100	1 May 19	2½ Jan 31	1 Dec	3½ Aug
*1¼ 1½	*1¼ 1½	1½ 1½	1⅝ 1¾	*1½ 1¾	*1½ 1¾	180	4% 2d preferred 100	⅞ July 10	2 Feb 2	⅜ Dec	2½ Sep
*12 12⅜	*12⅛ 12¾	*12⅛ 12¾	12 12	*12 12⅜	12 12	200	Columb Br'd Sys Inc cl A 2.50	8½ Apr 17	13⅜ Jan 6	11 Dec	21¾ Jan
*12 12½	*12⅛ 12⅜	*12 12⅜	12¼ 12¼	*11¾ 12⅜	*11¾ 12⅜	100	Class B 2.50	8⅜ Apr 24	13½ Jan 6	11 Dec	21 Jan

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
1⅛ 1¼	1¼ 1¼	1⅛ 1¼	1⅛ 1¼	1⅛ 1¼	1⅛ 1¼	8,800	Columbia Gas & Elec *No par*	1⅛ Apr 28	1¾ Jan 3	1 Dec	4⅞ Jan
33 33	*32⅝ 32½	32½ 32½	32½ 33⅛	33½ 34¼	34¼ 34¼	1,300	6% preferred series A 100	32 Aug 11	54 Jan 6	43½ Dec	82⅛ Jan
*29⅜ 30	30 30	30½ 30½	*30 30½	31 31	*30½ 31½	80	5% preferred 100	29⅜ Aug 13	45½ Jan 7	42⅛ Nov	72 Apr
*73 75	*73 75	*73 75	*74½ 75	*72 75	*73 75	---	Columbian Carbon Co *No par*	51 Mar 16	75 Aug 14	64 Dec	83 July
8½ 8½	8⅜ 8¾	8⅝ 8¾	8½ 8⅞	*8⅜ 8⅝	8½ 8½	4,600	Columbia Pictures *No par*	5⅛ Jan 2	8⅞ Aug 19	4¼ May	7⅞ Oct
*30 30¾	30¾ 30¾	*30 30¾	30¾ 30¾	*30½ 32	31 31	300	$2.75 conv preferred *No par*	24 Jan 8	31 Aug 21	21¼ Apr	28½ Aug
*22¼ 22½	22¼ 22⅝	22⅜ 22½	22⅜ 22¾	22½ 22¾	22¾ 22⅞	4,000	Commercial Credit 10	24 Jan 8	22⅞ Aug 21	16⅛ Dec	31 Mar
*97½ 100⅜	*97½ 100⅜	*97½ 100⅜	*97½ 100⅜	*97½ 100⅜	*97½ 100⅜	---	4¼% conv preferred 100	91½ Apr 29	101 Jun 24	96 Dec	104⅜ Oct
26½ 26¾	26½ 26¾	26⅝ 27	26⅞ 27	26⅞ 27¼	27⅜ 27⅜	4,900	Comm'l Invest Trust *No par*	20¼ Jan 2	27⅝ July 9	19⅛ Dec	37⅜ Jan
*103½ 104¾	*103½ 104⅝	*103½ 104½	104½ 104½	*103½ 104½	*103½ 105	100	$4.25 conv pf ser '35 *No par*	100¼ Mar 17	105 Jan 15	100 Dec	110 Jan
9 9	9 9⅛	9⅛ 9⅛	9⅛ 9⅛	9⅛ 9⅛	9 9	3,600	Commercial Solvents *No par*	7¼ May 12	9¾ Jan 10	7½ Dec	11⅞ July
9 9						9,700	Commonwealth & Southern *No par*	3/32 Jun 26	1/32 Jan 8	⅛ Dec	1/32 Jan
1/16 1/16	1/16 1/16	1/16 3/32	3/32 3/32	7/32 3/32	3/16 3/32	5,500	$6 preferred series *No par*	21⅛ July 31	44½ Jan 6	39½ Dec	65⅝ July
23½ 23¾	23⅞ 24	24 24½	24½ 26	25¾ 26⅛	25⅞ 26						
18¾ 18⅞	18⅞ 19	19 19⅛	19 19⅜	19 19⅛	18¾ 19¼	6,100	Commonwealth Edison Co 25	17⅜ Apr 29	23¾ Jan 6	20 Dec	30⅛ Jan
2⅜ 2½	2½ 2½	*2 2½	*2 2⅜	*2 2¼	*2 2½	100	Conde Nast Pub Inc *No par*	1⅞ Jun 3	3⅜ Jan 7	2¼ Nov	4 Jan
15½ 15½	15¾ 15¾	15⅜ 15¾	15⅜ 16	15¾ 15⅞	15⅞ 15⅞	2,600	Congoleum-Nairn Inc *No par*	12½ Apr 22	16½ Jan 13	13¼ Dec	18¾ Aug
16⅛ 16½	16½ 16⅝	16⅜ 16½	16⅜ 16⅞	16⅝ 16¾	16½ 16¾	5,600	Consol Aircraft Corp 1	15 May 20	21½ Mar 25	18¼ Dec	23¼ Dec
9⅜ 9⅞	9¾ 9¾	9½ 9½	9½ 9½	*9⅜ 9⅞	*9⅝ 9⅞	500	Consolidated Cigar *No par*	9⅜ Aug 15	11¾ Feb 28	9¼ Dec	15⅞ Jan
*74⅜ 75½	74⅜ 74⅜	*74¼ 75½	74¼ 74¼	*74¼ 75½	*74⅛ 74½	60	7% preferred 100	74¼ Aug 19	89 Feb 24	77 Dec	97¾ Jan
*91 92	92 92	92 92½	*92 92½	92 92	*91 92	60	6½% prior preferred 100	83 Apr 20	97¾ Feb 3	90 May	103 Jan
4½ 4½	4½ 4½	4⅜ 4½	4⅝ 4⅝	4½ 4⅝	4¾ 4¾	2,600	Consol Coppermines Corp 5	4⅛ Jun 3	7⅜ Jan 14	4⅞ Dec	8⅛ July
12⅞ 13	13 13	12⅞ 13¼	13 13¼	12⅞ 13⅛	13⅛ 13¼	11,900	Consol Edison of N Y *No par*	11⅜ Apr 25	14 Feb 4	11¾ Dec	23⅜ Jan
*86⅝ 88	*86⅝ 88	87⅛ 87⅞	87¼ 87⅝	87 87½	87¼ 87¼	700	$5 preferred *No par*	78 Apr 9	94 Jan 16	x82 Dec	107⅜ Jan
1/16 ½	1/16 ½	1/16 7/16	1/16 ½	1/16 ½	1/16 ½	100	Consol Film Industries 1	⅜ Jun 2	1/16 Jan 7	¼ Dec	1¼ July
7⅛ 7½	*7⅜ 7½	7½ 7⅞	7⅞ 8	*7½ 8	*7½ 8	800	$2 partic preferred *No par*	7 Apr 14	9 Jan 8	7 Dec	11 July
*1⅝ 2	*1⅝ 1¾	1⅜ 1⅝	*1⅝ 2	*1⅝ 2	*1⅝ 2	100	Consol Laundries Corp 5	1½ Jan 3	2⅛ Jan 30	1⅛ Dec	3⅛ Jan
6¼ 6½	6¼ 6½	6¼ 6⅝	6½ 6⅝	6½ 6⅝	6⅜ 6⅝	58,300	Consolidated Oil Corp *No par*	4⅝ May 13	6⅝ Aug 18	5 Dec	6½ May
*4 4¼	*4 4⅛	4¼ 4¼	*4⅛ 4½	*4 4½	*4⅛ 4½	200	Consol RR of Cuba 6% pfd 100	3¾ July 30	8¼ Jan 13	¾ Feb	9¾ Nov
7⅞ 7⅝	7¾ 8	8 8	7⅝ 7⅞	7⅜ 7⅝	7¼ 7⅜	4,300	Consolidation Coal Co 25	4⅜ Jan 7	8 Aug 17	2⅞ Feb	7¼ July
*34 35⅝	35⅝ 36	*35½ 37	*34½ 36½	*33 35⅛	*33 35	200	5% conv preferred 100	22 Jan 21	36 Aug 17	14 Dec	30 July
89 89	*88 91	*88 91	*88 92½	*88 90⅛	*88 90⅛	100	Consumers Pow $4.50 pfd *No par*	82 May 2	96¼ Jan 15	93 Dec	106⅝ Jan
12 12	12 12	12 12	12 12	12 12	12 12	1,200	Container Corp of America 25	11⅜ July 6	13½ Jan 3	11 Dec	16½ July
*2⅝ 2¾	2⅝ 2⅝	*2⅝ 2¾	2¾ 2⅞	2⅞ 2⅞	2¾ 2¾	3,100	Continental Bak Co *No par*	2¼ Apr 29	3¼ Jan 15	2¼ Dec	5¼ Aug
*90 93	*90 93	*90 92	*90 92	*90 92	*90½ 93¼	---	8% preferred 100	77 Apr 28	103½ Jan 28	79 Jan	109¾ Nov
23½ 23¾	23⅝ 23⅞	23½ 23⅞	23⅞ 24¼	*23¾ 24⅛	23¾ 24	4,000	Continental Can Inc 20	21⅛ Apr 29	28 July 9	21⅞ Dec	40½ Jan
*6⅜ 6½	6⅞ 6⅞	6½ 6¾	*6½ 6⅞	*6½ 6⅞	*6½ 6⅞	300	Continental Diamond Fibre 5	6¼ Aug 4	8¼ Jan 15	6⅝ Feb	10 Sep
38½ 38½	38 38⅜	38 38	38 38	37⅞ 37⅞	37¾ 38	1,000	Continental Insurance $2.50	30¾ Apr 28	42 Jan 7	35¼ Feb	45⅞ Sep
3⅜ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3½	2,600	Continental Motors 1	2¾ May 8	3¾ Jan 16	2⅜ Dec	4⅛ Jan
23½ 23½	23⅝ 23⅝	23½ 23¾	23½ 23⅞	23½ 23⅞	23⅞ 23½	5,000	Continental Oil of Del 5	17 Apr 23	24 Jan 16	17⅜ Feb	27⅛ Nov
*17½ 18	*17½ 18	17¾ 17¾	*17½ 18	17½ 17½	*17¼ 17¾	200	Continental Steel Corp *No par*	15½ Apr 29	19⅞ Jan 3	15½ Apr	23½ Jan
*9½ 9⅞	9⅝ 9⅝	9⅞ 9⅞	*9⅝ 10	*9½ 9⅞	10 10	700	Copperweld Steel Co 5	8⅝ Apr 29	12½ Jan 5	9⅜ Dec	18⅞ Jan
*46 49½	*46 49½	*46 49½	*46 49½	*46 49½	*46 49½	---	Conv pref 5% series 50	45 Mar 13	51½ Jan 30	48 Dec	56¾ Sep
*31⅛ 31¾	*31½ 31¾	31¾ 31¾	32 32¼	*32 32⅝	32 32	90	Corn Exch Bank Trust Co 20	25⅜ Apr 24	33¾ Jan 26	28½ Dec	52½ Jan
48¼ 48¼	48⅜ 48½	48⅜ 48½	48⅝ 49½	49¼ 49⅞	49¾ 50½	5,000	Corn Products Refining 25	42¼ Apr 17	55¾ Jan 9	42¼ Apr	x54 Dec
*174 178	*174 178	175 175	*174 175	175 175	174½ 174½	50	Preferred 100	159 Apr 17	176½ Aug 3	170 Mar	182½ Jan
*2⅝ 3	*2⅝ 2¾	2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅝	2¾ 2¾	400	Coty Inc 1	2½ May 22	3⅜ Jan 5	2⅞ Dec	4⅛ Jan
*½ 11/16	*½ 11/16	*½ 11/16	*½ 11/16	*½ 5/8	*½ 5/8	---	Coty International Corp 1	11/16 Apr 8	11/16 July 15	1/16 Dec	⅞ Jan
12 12	11¾ 11¾	11¾ 11¾	12 12¼	12⅛ 12⅜	12⅛ 12¼	2,500	Crane Co 25	10⅜ Apr 17	14 Jan 6	11 Dec	19⅞ Jan
*94½ 94⅞	94½ 94⅞	94½ 94⅞	94½ 94⅝	94½ 94½	94½ 94¾	530	5% conv preferred 100	85 Jun 15	95⅞ Jan 5	88 Dec	107 Jan
14½ 14½	*14½ 15	*14½ 15	*14⅝ 15	15 15	*14¾ 15½	500	Cream of Wheat Corp (The) 2	12½ Jan 2	16 July 13	10½ Dec	19 Jan
*6¼ 7	*6¼ 7	*6¼ 7	*6½ 7	*6½ 7	6⅞ 6⅞	200	Crosley Corp (The) *No par*	5¾ May 1	8 Mar 17	4⅜ Jan	9 July
16⅜ 16⅜	16⅝ 16⅝	16⅞ 17⅜	17 17	*16⅝ 17⅛	16¾ 16¾	1,200	Crown Cork & Seal *No par*	14¼ May 9	19½ Feb 5	15 Dec	27⅝ Jan
*34 37	35⅛ 35⅛	*34½ 36	*34½ 36	35 35	*34⅞ 36	200	$2.25 conv preferred *No par*	32 Mar 27	41 Jan 8	38⅞ Dec	45½ Jan
*10⅝ 10¾	10¾ 10¾	10⅞ 10⅞	10⅞ 10⅞	11 11⅛	11 11¼	2,100	Crown Zellerbach Corp 5	10 Apr 27	11⅞ Jan 20	10 Dec	15⅜ Jan
*81½ 82	82 82	*81½ 82	*81½ 82	82 82	*82 84	40	$5 conv preferred *No par*	77 May 19	88½ Jan 15	80 Dec	94 Oct
*26½ 27	26⅞ 26⅞	27⅛ 27⅝	27¼ 27¾	27 27	27 27	1,600	Crucible Steel of Amer *No par*	23¾ May 20	36 Jan 3	28 Dec	47¼ Jan
*65 66	65¾ 65¾	65 66	66½ 66½	*66¼ 66¾	66¾ 66¾	500	5% conv preferred 100	63 Jun 25	79¼ Jan 2	73½ Dec	98½ Jan
*8¾ 8⅞	8⅞ 8⅞	8⅞ 9¼	9¼ 9¼	9 9	9 9	370	Cuba RR 6% preferred 100	8⅝ Jun 26	13¾ Jan 14	1⅜ May	13¼ Nov
*5¾ 6	*5⅝ 5⅞	5⅝ 5¾	5¾ 5¾	5⅞ 5⅞	6 6⅜	1,700	Cuban-American Sugar 100	5 Jun 29	9 Jan 27	3½ Feb	8½ Sep
*90½ 100	*91 100	*91 100	*91 100	*93 100	*93 100	---	Preferred 100	88 Jun 13	140 Jun 3	72 Feb	127½ Sep
*83 86	*78 84½	*78 84	84 84	*83 84⅞	*83 84½	100	5½% conv preferred 100	74½ Jan 2	84 Aug 19	41⅞ Feb	77 Dec
10 10⅛	*9¾ 10½	*10 10½	10⅜ 10⅜	10½ 10½	*10 10⅜	700	Cudahy Packing Co 30	8¾ May 29	13¼ Jan 14	8 Dec	16½ Jan
*18 19½	*18¾ 19½	19½ 19½	*19 21	*19 23	*19 23	100	Cuneo Press Inc 5	13 Mar 14	19½ Aug 18	12½ Dec	25 Jan
*93⅛ 100	*93⅛ 100	*93⅛ 100	*93⅛ 100	*93⅛ 100	*93⅛ 100	---	4½% preferred 100	90 Feb 18	98 Jan 26	98 Dec	99 Dec
11/16 ¾	11/16 ¾	¾ ¾	¾ ¾	11/16 ¾	¾ ¾	1,400	Curtis Pub Co (The) *No par*	11/32 Jan 2	⅞ Apr 4	⅜ Dec	1⅞ Jan
*17 19	*17 18½	*17 18½	17½ 18	18 18	*17 18¾	210	Preferred *No par*	13½ May 19	18¼ Mar 27	13¾ Dec	45 Jan
*14½ 15	*14 15	14¼ 14¼	14½ 14½	*14½ 14¾	14½ 15	600	Prior preferred *No par*	12 Jun 30	18¾ Jan 5	16 Dec	34¾ Feb
6¾ 6¾	6⅝ 6¾	6⅝ 6¾	6¾ 7	7 7⅛	7 7⅛	13,900	Curtiss-Wright 1	5⅞ May 20	9⅛ Jan 6	6⅞ Dec	10¼ Sep
*20¼ 20¾	20⅜ 20⅞	20⅞ 21	20⅝ 21	*20⅞ 21	*20⅞ 21	2,400	Class A 1	18 Jun 24	25⅞ Jan 12	24 Dec	29½ Jan
*88¼ 90	*88¼ 90	89 89	*88¼ 95	*88¼ 95	*88¼ 95	10	Cushman's Sons Inc 7% pfd 100	80 Jan 19	90 July 3	80 Dec	90 Aug
*55 ---	*55 ---	*55 ---	*55 ---	*55 ---	56 56	10	$8 preferred *No par*	44 Jan 17	56 Jun 3	42½ Feb	47¾ Mar
*15⅛ 15⅜	15¼ 15½	15⅜ 15⅝	15⅝ 15¾	15¾ 15¾	15¾ 15¾	1,300	Cutler-Hammer Inc *No par*	12⅝ Jun 22	17¾ Jan 14	14¼ Dec	20 July

D

*3 3¼	*3 3¼	*3 3¼	*3 3¼	*3 3¼	*3 3¼	---	Davega Stores Corp 5	2⅞ Apr 4	3¾ Jan 10	2⅞ Dec	5¼ Sep
*16 19¼	*16 19½	*16 19½	*15½ 19½	*16 19½	*16 19½	---	Conv 5% preferred 25	15½ Jan 7	17½ July 9	14½ Dec	18 Sep
8⅞ 8⅞	*9 9¼	9 9½	9½ 9½	*9¼ 9⅝	9⅜ 9⅜	900	Davison Chemical Co. (The) 1	8 Aug 12	11⅝ Jan 19	6¼ Apr	11¼ Oct
*107½ 109	107½ 108½	*108 109½	*107¼ 109½	*107¼ 109½	*107¼ 109½	20	Dayton Pow & Lt 4½% pfd 100	102 Mar 16	110 Jan 8	109½ July	114 Jan
*6 6¼	6¼ 6¼	*6¼ 6⅝	6½ 6⅝	6¼ 6¼	6½ 6½	900	Decca Records Inc 1	4⅞ Apr 16	8½ Jan 5	--- ---	--- ---
22⅞ 22⅞	22⅝ 22¾	22½ 23⅛	23¼ 23½	22⅞ 23¼	23⅛ 23¼	7,300	Deere & Co *No par*	18½ Apr 29	24¼ Jan 14	18⅜ Feb	28⅜ Sep
*27½ 27⅞	27⅜ 27⅞	27⅝ 27⅞	27⅜ 27½	*27¼ 27¾	*27¼ 27¾	900	Preferred 20	25¼ May 12	29 Feb 27	27 Apr	30⅛ Aug
*10 11	*10 11	*10½ 11	*10½ 11	*10½ 11	*10½ 10¾	---	Deisel-Wemmer-Gilbert 10	9⅞ Apr 25	11⅞ Feb 20	9½ Dec	18⅜ Jan
*8¾ 9	9 9	9 9½	9⅛ 9½	9¼ 9⅜	9¼ 9¼	2,700	Delaware & Hudson 100	7 Jan 2	10⅜ Jan 28	6 Dec	14 July
*3⅛ 3½	3⅜ 3⅜	3⅜ 3½	3½ 3⅝	3½ 3⅝	3½ 3⅝	7,400	Delaware Lack & Western 50	2⅞ May 21	4⅞ Jan 27	2½ Feb	6¾ Aug
1/16 1/16	1/16 1/16	1/16 1/16	1/16 ½	½ ½	*¼ 7/16	800	‡Denv & R G West 6% pfd 100	¼ Jan 23	½ Jan 27	1/16 Sep	¼ Aug
15⅜ 15½	15¼ 15½	15⅝ 15⅝	15½ 15⅝	15½ 15⅝	15¾ 15¾	11,500	Detroit Edison 20	14⅜ Apr 2	18⅜ Jan 7	16⅜ Dec	23¼ Apr
*16⅝ 16⅞	*16⅝ 17	16⅞ 17	*17 17½	*17 18	*17 18	60	Devoe & Raynolds A *No par*	14 Jan 5	21 Jan 27	12¼ Dec	20¼ Sep
21¼ 21¼	22 22	22 22⅛	*21½ 22	22 22	22 22¼	900	Diamond Match *No par*	18 Apr 28	27¼ Jan 19	21 Dec	29⅞ Jan
*37½ 38	37½ 37½	*37½ 38	37½ 37½	37½ 37⅝	*37½ 39	700	6% partic preferred 25	33¼ Apr 24	38¾ July 28	33 Dec	41 Jan
*7¾ 8½	*7¾ 8	8 8	*7½ 7⅞	*7⅝ 7⅞	*7⅝ 7¾	200	Diamond T Motor Car Co 2	7⅝ July 15	9⅜ Feb 9	6⅞ Apr	10⅛ Jan
20⅞ 20⅞	*20½ 20¾	20¾ 20¾	20⅜ 20¾	20½ 20½	*20 20⅜	800	Distil Corp-Seagr's Ltd *No par*	16½ Mar 7	21 Aug 10	12⅝ May	18¼ Jan
*80 81½	81½ 81½	82 82	*81 83	83 83	*83 90	400	5% pref with warrants 100	70 Jan 5	83 Aug 20	65 Dec	86 Jan
*8½ 9	*8¼ 9	*8¼ 9	9 9	*8½ 9½	*8½ 9	600	Dixie-Vortex Co *No par*	7¾ July 17	9 Feb 13	7 May	18⅛ Nov
36 36	35¾ 36	*36 36¼	36 36	*35¾ 36	*36 36¼	180	Class A *No par*	32¼ May 7	36 Jan 12	32¾ Dec	37½ Oct
22⅞ 22⅞	22¾ 23	22¾ 23¼	23¼ 23¼	22⅝ 23¼	23 23	2,100	Doehler Die Casting Co *No par*	16⅜ Apr 23	23¼ Aug 18	17 May	23⅛ Jan
11¼ 11¼	11¼ 11¼	11⅛ 11¼	11¼ 11⅜	11¼ 11¼	11½ 11½	4,400	Dome Mines Ltd *No par*	8 Apr 14	13⅜ Jun 6	x9¼ Dec	17⅛ July
*60⅛ 61⅛	60¼ 60½	61½ 61½	61½ 61¾	*61 62	*61 62	700	Douglas Aircraft *No par*	51 May 21	70½ Jan 6	59¼ Dec	79 Jan
*112¼ 115	113 113	113 113¼	113½ 14	111 111⅞	110¼ 111¼	1,700	Dow Chemical Co *No par*	95 Apr 29	124¼ Jan 3	y111⅛ Sep	141¾ Jan
*14 15¼	*14 15¼	*14¼ 15½	15 15	*14¼ 15½	15 15	200	Dresser Mfg Co *No par*	13⅛ Mar 9	15½ Jan 3	12⅝ Dec	23⅛ Jun
4 4	*3⅞ 4½	*3⅞ 4½	3⅞ 3⅞	*3½ 4⅛	*3⅝ 4⅛	200	Dunhill International 1	2¾ Apr 28	4⅝ July 9	2⅜ Dec	6⅜ Jan
*9⅝ 9⅞	*9⅝ 9⅞	*9⅝ 9⅞	*9⅝ 9⅞	*9⅝ 9⅞	*9⅝ 9⅞	---	Duplan Corp *No par*	8 Jan 8	10 Jun 20	6 Dec	10¾ July
*118 120	*118 120	*118 120	*118 120	*118 120	118 118	10	8% preferred 100	112 Feb 26	120 July 27	105 Aug	117 Jan
114 114	113¾ 114½	114 114¾	113¼ 114½	113½ 114	x113¼ 114¾	8,200	Du P de Nem (E I) & Co 20	102¾ May 20	144 Jan 2	136¼ Dec	164¾ Jan
*123⅞ 124⅜	124⅛ 124⅛	*123⅞ 124⅛	123¾ 123¾	*123¼ 123¾	123¾ 123¾	300	$4.50 preferred *No par*	120 Apr 24	126½ Jan 7	120⅝ Feb	127 Dec
118 118	*117 118	118 118	*117 118	*117 118	117¼ 117¼	70	Duquesne Light 5% 1st pfd 100	111½ Mar 14	118 Aug 6	111¼ July	118 May

E

26⅜ 26⅜	26¼ 26¼	26¼ 26¾	26 26	26 26	25⅞ 26	2,000	Eastern Airlines Inc 1	16¾ Apr 17	27½ Jan 3	24 May	34 Jan
*3 3¼	*3 3⅜	3⅜ 3⅜	*3 3¼	*3 3¼	*3 3¼	100	Eastern Rolling Mills 5	2¼ Jan 2	3½ July 9	1⅞ Dec	5¼ Jan
127½ 128¼	127½ 130	131¾ 131¾	131 132	*129½ 131½	129 129	1,400	Eastman Kodak (N J) *No par*	108 Apr 24	141 Jan 7	120¼ May	145½ Sep
*174 ---	*174 ---	*174 ---	*174 ---	*174 ---	*174 ---	---	6% cum preferred 100	170 Mar 28	176 Jan 13	160 Apr	182½ Jan
30½ 30½	30¾ 30¾	31½ 32	32⅛ 32¼	32⅛ 32⅛	32¼ 32⅝	1,600	Eaton Manufacturing Co 4	26 May 16	32⅜ Aug 21	27 Dec	36⅞ Jan
13¼ 13¼	13¼ 13¼	13⅛ 13⅛	12¾ 12¾	12 12¼	*12 12½	1,100	Edison Bros Stores Inc 2	x11½ May 28	15 Jan 21	14½ Feb	17⅞ Sep
27¼ 27¼	27¼ 27¼	26¾ 26¾	27⅛ 27⅛	26½ 26⅞	26⅝ 26⅝	1,000	Electric Auto-Lite (The) 5	20⅝ Jan 2	27¾ July 9	17¾ Dec	33⅞ Jan
11¼ 11¼	11⅜ 11⅜	11½ 11⅝	11½ 11¾	11½ 11½	11¼ 11¼	1,800	Electric Boat 3	10⅜ July 2	13⅜ Jan 5	10 Dec	17⅜ Jan
*1⅛ 1⅜	1⅜ 1⅜	1⅜ 1⅜	*1⅛ 1⅜	*1⅛ 1⅜	*1⅛ 1⅜	700	Elec & Mus Ind Am shares	1/16 Feb 16	1⅜ Jun 2	⅜ Jan	⅞ Aug
1 1⅛	*1 1⅛	1 1⅛	1⅛ 1⅛	1⅛ 1⅛	1⅛ 1⅛	2,700	Electric Power & Light *No par*	¾ Jan 2	1⅜ Jan 8	⅝ Dec	4⅜ Jan
21¾ 21¾	21¾ 22½	22½ 22½	22¾ 23¾	23½ 24⅛	24 24⅜	4,200	$7 preferred *No par*	17¼ Apr 27	35¼ Jan 23	27½ Feb	39⅞ Nov
*18 19	19 19½	*19 19½	19⅞ 21	20¾ 21⅜	21¼ 21¼	1,800	$6 preferred *No par*	15 Apr 23	32¾ Jan 23	23½ Feb	36⅝ Nov
*29½ 30¾	30 30	29⅞ 30¼	30½ 30¾	*30⅜ 30⅞	*30⅜ 30½	700	Elec Storage Battery *No par*	29 Jan 2	32⅝ Mar 3	26½ Dec	34⅝ Aug
*21¼ 23	*21½ 22¾	21¾ 21¾	*21½ 22	21½ 21½	*21⅜ 23	300	El Paso Natural Gas 3	19¼ Apr 24	26⅜ Feb 18	21¾ Dec	33 July
*44½ 46½	*44⅛ 47	44⅛ 44⅛	*42¾ 44¼	44 44	*42¾ 44½	200	Endicott Johnson Corp 50	39¾ Apr 27	49 Mar 16	39½ Feb	47½ Sep
*110 111½	110 110	109¼ 109⅜	*109¼ 110	*109¼ 110	*109¼ 110	110	5% preferred 100	107⅜ Feb 16	111½ Apr 11	107½ Nov	113 Oct
*1⅝ 1⅞	1¾ 1¾	1¾ 1¾	1¾ 1¾	1⅞ 1⅞	1¾ 1¾	1,000	Engineers Public Service 1	1¼ Apr 17	3⅛ Jan 5	2½ Dec	7 Jan
*44 50	*45½ 51	*45¾ 51	*46½ 51	*46¾ 51	*46¾ 51	---	$5 preferred *No par*	40 Apr 28	66 Jan 30	64¾ Dec	80¼ Apr
50 50	*50 55	*50 52	51 51	*51 52	*51 52	200	$5½ preferred *No par*	46 July 27	73 Jan 5	69 Dec	83½ July
*49¾ 54½	*49¾ 54½	*49¾ 54½	*49¾ 54½	51 51	*49¾ 54½	10	$6 preferred *No par*	47½ Apr 25	83 Jan 17	74¼ Dec	89½ July
3/16 ¼	3/16 ¼	1/16 1/16	⅛ ⅛	3/16 3/16	3/32 ¼	600	Equitable Office Bldg *No par*	3/32 Feb 21	¼ Jan 5	1/16 Nov	½ Jan

For footnotes see page 671.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
6⅜ 6⅝	6½ 6⅞	6⅞ 7⅜	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	11,000	‡Erie RR common	No par	4⅞ Jun 4	7⅜ Aug 18	4¼ Dec	10 Aug
6⅜ 6½	6⅜ 6¾	6¾ 7	6⅞ 7⅛	6⅞ 7	7 7⅛	57,100	Ctfs of benef int	No par	3⅞ Jan 2	7⅛ Aug 19	2¾ Dec	7⅝ Aug
39¾ 39¾	40 40¼	40⅛ 40½	40⅛ 40½	x39 39⅛	39¼ 39¼	5,000	5% pref series A	100	32¼ Jun 2	44 Jan 27	30½ Dec	42⅝ Nov
*2⅝ 3	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	---	Eureka Vacuum Cleaner	5	1½ Jan 2	3 Aug 3	1¼ Dec	3⅜ Jan
4½ 4½	*4½ 4¾	4¾ 4¾	4½ 4½	*4⅜ 4½	4½ 4½	600	Evans Products Co	5	4⅛ Apr 24	5¾ Feb 24	4 Dec	8¾ Jan
*22½ 23⅛	22½ 22½	22¾ 22¾	23⅛ 23⅛	22¾ 23	*23 23⅛	800	Ex-Cell-O Corp	3	20 May 20	26 Mar 24	21¼ Dec	30¾ Jan
*¾ 1	*¾ 1	*¾ 1	*¾ 1	*¾ 1	*¾ 1	---	Exchange Buffet Corp	$2.50	⅜ Jan 23	⅜ May 28	⅜ Dec	⅝ Jan

F

31½ 31½	32 32	32¼ 33	31⅜ 32	31⅜ 31½	31¼ 31¼	1,700	Fairbanks Morse & Co	No par	27⅞ Apr 28	37¼ Jan 16	32 Dec	45½ Jan
20½ 20½	21 21	21 21	21 21	*21 21½	*21 21½	600	Fajardo Sug Co of Pr Rico	20	19 Jun 30	29¾ Jan 29	16½ Jun	24⅞ Mar
*6⅛ 6¾	*6⅛ 6⅞	*6⅛ 6⅞	6⅛ 6⅛	*6⅛ 6⅞	*6⅛ 6⅞	100	Federal Light & Traction	15	6 Jun 22	8¼ Jan 5	6⅝ Dec	13 Mar
*71⅛ 73	*71 73	70 71	*65½ 73	70½ 70½	*70 73	40	$6 preferred	No par	70 Aug 18	93 Jan 31	90 May	100 Jan
22 22	*22 22¼	*22 22¼	22¼ 22¼	22 22¼	*22 22½	900	Federal Min & Smelt Co	2	20 Apr 18	24½ Jan 16	19⅜ Dec	26¾ July
*10¼ 11	*10¼ 11	*10¼ 11	*10¼ 10½	*10¼ 10½	*10 10½	---	Federal-Mogul Corp	5	8 Apr 15	10½ Feb 10	8¾ Dec	14⅝ Jan
*3¼ 3⅜	3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅜	*3¼ 3½	3¾ 3⅜	500	Federal Motor Truck	No par	3 Jun 30	4¼ Feb 4	2¼ Apr	4¼ Jan
*13½ 14⅛	*13½ 14⅜	*13⅝ 14⅜	*13⅝ 14½	*13⅜ 14⅜	*13¾ 14⅛	---	Federated Dept Stores	No par	11⅞ Apr 28	18⅛ Jan 7	14¾ Dec	27½ Sep
*75 77	*75½ 77	77 78½	*76 79½	*76½ 79½	*76½ 79½	200	4¼% conv preferred	100	76 July 30	87 Jan 6	86 Dec	97½ Jan
9 9	*8¼ 9	*8¼ 9½	*8⅝ 9¾	*8⅝ 9½	*8⅝ 9½	100	Ferro Enamel Corp	1	7⅞ Apr 21	11 Jan 19	8¼ Dec	16 Sep
38 38	37¼ 38	*37½ 38	37½ 38	*37¼ 37⅝	37½ 38⅜	2,400	Fidel Phen Fire Ins N Y	$2.50	29⅝ Apr 29	41¾ Jan 3	34¼ Feb	45¾ Sep
*8½ 10	*8½ 10	*8½ 10	*8½ 10	*8½ 10	*8½ 10	---	Filenes (Wm) Sons Co	No par	8¼ Apr 23	11 Feb 19	12 Dec	13 Nov
17¾ 17¾	*17⅝ 18	17⅞ 17⅞	17⅞ 18	18 18⅛	18⅛ 18½	1,600	Firestone Tire & Rubber	10	13⅜ Jan 3	18½ Aug 21	12¾ Dec	18½ Jan
*100½ 104⅛	*100½ 104	*100½ 102½	*100½ 102⅛	*100½ 102⅛	*100½ 102⅛	---	6% preferred series A	100	87½ Apr 27	102⅛ Aug 11	90 Dec	105 Jan
31¾ 31¾	31¾ 31¾	31¾ 31¾	32 32	*32 34	*32¼ 34½	700	First National Stores	No par	29¾ Apr 30	39½ Feb 3	31⅞ May	42½ Jan
11⅜ 11⅜	11⅜ 11⅜	11⅜ 11⅜	11¼ 11½	*11⅛ 11⅜	11⅛ 11⅛	1,700	Flintkote Co (The)	No par	9¼ Jan 2	11⅞ Apr 6	8⅝ Dec	16⅛ July
*90 100¾	*90 100¾	*91 100¾	*91 100⅝	*91 100¾	*91 100¾	---	$4.50 preferred	No par	86 May 14	96½ Jan 15	98 Dec	103 Nov
*18½ 19½	20 21⅜	21½ 22	22½ 22⅞	21½ 22½	22½ 22½	2,200	Florence Stove Co	No par	15 Mar 27	22⅞ Aug 19	16½ Dec	33⅞ Jan
*19 22	*19 22	*19 23	*19 22	*19 22	*19 22	---	Florsheim Shoe class A	No par	18 Apr 21	21¾ Feb 5	17¼ Dec	25¼ Apr
*3¼ 3⅜	*3¼ 3½	3¼ 3¼	*3¼ 3½	*3¼ 3½	*3¼ 3½	100	Follansbee Steel Corp	10	3 May 22	5⅛ Jan 13	3⅛ Dec	7 Jan
*30¼ 32	*29 32	*29 32	*29 32	*29 32	*29 32	---	5% conv preferred	100	30 Feb 10	36⅜ Mar 19	21 Jun	35 Dec
*10 10⅜	*10 10½	*10 10½	10⅛ 10⅛	*10 10½	*10 10½	100	bFood Fair Stores Inc	1	9 Mar 21	11½ Jan 30	9 Dec	13½ Jan
32¾ 33	*32½ 33	*32½ 33¼	33 33	32½ 33½	34 34	1,300	Food Machinery Corp	10	27⅝ Mar 14	34 Aug 21	24 May	32½ Sep
*10¼ 10½	*10¼ 10½	10¼ 10½	10⅜ 10½	10⅜ 10⅜	10⅜ 10⅜	700	Foster-Wheeler	10	9¼ Apr 28	12⅞ Jan 26	9⅛ Dec	20¼ Jan
*120⅛ 122	*120⅛ 122	120⅛ 120⅛	*118 120⅛	*118 120⅛	*118 120⅛	20	$7 conv preferred	No par	114 May 28	134½ Feb 21	105 Feb	132 Jan
*16 17	*16½ 17	16½ 16½	*16 16½	*16 16½	*16 16½	50	6% prior preferred	25	16 Jun 5	17⅜ July 14	-- ---	-- ---
5¾ 5¾	*5⅝ 5¾	*5⅝ 5¾	5⅝ 5⅝	5¾ 6	6 6⅛	1,700	Francisco Sugar Co	No par	5 Jun 13	10¼ Feb 7	2⅛ Feb	9 Dec
*35 53	*35 53	*35 53	*35 53	*35 49	*35 49	---	F'k'n Simon & Co Inc 7% pfd	100	40 Mar 3	45 May 27	36 May	46 Jan
*32⅜ 33	33 33	33¾ 34	34 34¼	34 34½	34½ 34½	1,400	Freeport Sulphur Co	10	27 Apr 29	38¾ Jan 3	32½ May	41 July
*16¾ 17¼	16¾ 17	17½ 17½	*17 18	17 17	*17 18	400	Fruehauf Trailer Co	1	15½ Apr 24	19 Jan 3	18 Dec	23¼ July
*91 95	*91 95	*91 95	*91 95	94 94	94 94	60	5% conv preferred	100	85½ Apr 10	95 Aug 4	93¾ Dec	99 Aug

G

*2 2⅛	2⅛ 2⅛	*2⅛ 2¼	*2⅛ 2¼	*2⅛ 2¼	2¼ 2¼	900	Gabriel Co (The) cl A	No par	1⅝ Jan 6	2⅜ Feb 2	1⅜ Dec	2½ Jun
1⅝ 1⅝	1⅝ 1⅝	*1⅝ 1¾	*1⅝ 1¾	1¾ 1¾	*1⅝ 1¾	700	Gair Co Inc (Robert)	1	1½ Jun 23	2⅜ Jan 3	1¼ Apr	2¾ Sep
*9⅛ 9⅜	*9⅛ 9⅜	*9⅛ 9⅜	*9⅛ 9⅜	*9⅛ 9⅜	*9⅛ 9¼	---	6% preferred	20	8⅞ Apr 4	11 Jan 3	7½ Apr	12 Nov
*20¼ 20¾	20¾ 20⅞	20½ 20¾	20½ 20½	20⅛ 20⅜	20⅛ 20⅞	390	Gamewell Co (The)	No par	16 May 8	21 Jan 20	15 Dec	23 Sep
2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅞	2⅞ 3	3 3	2⅞ 3	2,900	Gar Wood Industries Inc	1	2½ July 3	3⅝ Jan 5	2½ Dec	5¼ Mar
*7 7⅜	*7 7⅜	*7 7¼	*6¾ 7¼	*6⅞ 7½	*6⅞ 7½	---	5% preferred	10	6⅝ Apr 22	7⅜ Apr 1	6 Apr	8 Mar
*9⅞ 11	*9¾ 10	10 10	*10 11	*9¾ 11	*9¾ 11	100	Gaylord Container Corp	5	8½ Apr 17	10¼ Feb 20	8⅜ Dec	12½ July
*49 50½	*49 50½	*49 50½	*49 50½	*49 50½	*49 50½	---	5½% conv preferred	50	51 Feb 13	52½ Jan 22	47½ Jan	53⅞ May
*4¾ 4⅞	4⅞ 4⅞	*4¾ 5	5 5	5 5	5⅛ 5¼	1,200	Gen Amer Investors	No par	3⅜ Apr 25	5¼ Jan 15	4 Apr	5¾ Oct
*102½ 105	*101 105	*102½ 105	*103 106	*103½ 106	*103½ 106	---	$6 preferred	No par	98 Mar 11	104 Jan 5	101 Jun	104 Sep
35¾ 35¾	36 36	36 36	36¼ 36¼	*36 36½	36¼ 36½	800	Gen Amer Transportation	5	35⅛ Jun 29	46¾ Feb 16	39⅛ Dec	55 Jan
*4⅛ 4¼	4¼ 4¼	4¼ 4¼	4¼ 4⅜	4⅜ 4⅜	4⅜ 4⅜	1,300	General Baking	5	3⅜ Jan 2	4⅜ Aug 19	3⅛ Dec	7¼ Jan
118 118	*118⅛ 120	*119 122	120 120	120 120	*119 122	60	$8 preferred	No par	106 Apr 28	120 Aug 19	115 Dec	144 July
*2¾ 3	*2⅞ 3	*2¾ 3	3 3⅛	3⅛ 3¼	3¼ 3⅜	1,400	General Bronze Corp	5	2⅝ July 31	3¾ Jan 15	2½ Dec	5 Mar
*2⅛ 2¼	*2⅛ 2¼	2⅛ 2⅛	2¼ 2¼	*2¼ 2½	2¼ 2¼	400	General Cable Corp	No par	2⅛ Aug 18	3 Jan 28	2 Dec	6⅛ Jan
7¼ 7¼	7¼ 7¼	*7⅛ 7⅜	7⅛ 7⅜	*7¼ 7½	*7¼ 7½	400	Class A	No par	6⅞ Apr 15	9⅜ Jan 14	6¾ Dec	15⅞ Jan
*72 74	*72 74	*72 73⅞	*72 73⅞	72 72	*70 74	100	7% cum preferred	100	72 May 20	90¼ Feb 4	73½ Feb	97 Sep
*17¾ 18¾	*18 18¾	18¼ 18⅝	*18 18½	*18 18½	*18 18½	200	General Cigar Inc	No par	16⅝ Apr 25	20 Mar 2	16 Dec	22 Oct
*124¾ 126	*126 127½	*126 127½	*126 127½	*125¼ 127½	*125¼ 127½	---	7% preferred	100	120 Apr 29	127 Jan 16	118 Dec	130½ Apr
26⅞ 27⅛	27¼ 27½	27⅛ 27⅝	26⅞ 27½	26⅝ 27⅛	26¾ 27⅛	13,700	General Electric Co	No par	21½ Apr 28	28⅜ Jan 5	24¾ Dec	35⅛ Jan
32 32⅛	32 32⅜	32 32¾	32¾ 33½	32¾ 32¾	32¼ 32½	2,800	General Foods Corp	No par	x 23¾ Apr 24	40½ Jan 5	33¾ Feb	42⅜ Sep
*114⅛ 116⅛	*114⅛ 116⅛	*114⅛ 116⅛	*114¾ 116½	*114¾ 119	*114¾ 118½	---	$4.50 preferred	No par	111¼ Apr 29	116⅛ July 24	112½ Jan	117¼ Aug
⅞ 1	⅞ 1	1 1	1 1	⅞ 1	1 1	5,100	Gen Gas & Electric A	No par	⅝ May 13	1¾ Jan 15	¼ Jan	1½ Nov
*81 95	*84 90	*81 90	84 84	*84 89¾	*84 89¾	20	$6 conv preferred series A	No par	61 Mar 25	102 Jan 9	38 Jan	104 Nov
*76½ 78	*76¼ 78	78 78	78 78	*76¾ 78	*77 78	200	General Mills	No par	64⅞ Apr 29	83 Jan 3	78¼ July	91 Sep
*129¾ 130	130 130	*129¾ 130	129¾ 129¾	129½ 129¾	*129½ 131	150	5% preferred	100	122 Apr 16	131½ Feb 10	125 Dec	132¼ Jan
37⅞ 38	37⅞ 38⅛	38⅛ 38⅞	38¼ 39	38⅛ 38⅝	38⅝ 38¾	17,000	General Motors Corp	10	30 Jan 2	39⅞ July 14	28⅝ Dec	48½ Jan
126⅜ 126⅜	126⅛ 126⅜	125½ 126	*125¼ 126½	125⅜ 125⅜	*125¼ 126½	900	$5 preferred	No par	122 Apr 10	128 July 29	121½ Dec	127½ Aug
*15⅝ 15⅞	15¾ 15¾	*15¾ 15⅞	15¾ 15¾	15⅞ 15⅞	15⅝ 15¾	400	Gen Outdoor Adv A	No par	15⅝ Aug 21	30 Jan 3	27½ Dec	48 Mar
*1⅞ 2⅛	*1⅞ 2⅛	*1⅞ 2⅛	2 2	*1⅞ 2⅛	*1⅞ 2⅛	300	Common	No par	1¾ May 13	3⅛ Jan 6	3 Sep	4¾ Jan
*13¾ 14	13⅞ 14	14 14	14 14	14 14	13¾ 13¾	1,200	Gen Precision Equip Corp	•	10¾ Mar 11	14⅛ Aug 1	-- ---	-- ---
*3¾ 4	*3¾ 4	*3¾ 4	*3¾ 4	4 4	*3¾ 4	100	General Printing Ink	1	3¾ Aug 11	5¾ Jan 31	4⅞ Dec	7½ Jan
*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	101½ 101½	101¼ 101¼	20	$6 preferred	No par	101¼ Aug 21	109½ May 13	105½ May	110½ Nov
*1⅛ 1⅛	*1⅛ 1⅛	*32 ¼	*32 1⅛	32 32	*32 15	100	Gen Public Service	10c	⅞ Jan 2	½ Jan 3	⅞ Nov	½ Jan
13⅛ 13⅝	*13⅜ 13⅝	13⅜ 13⅝	13½ 13¾	13⅜ 13¾	13⅜ 13½	1,500	Gen Railway Signal	No par	10½ Apr 27	13⅞ Aug 4	x 9 Dec	16⅛ Jan
105 105	*104½ 106	*104½ 106	106 106	*105 106½	*105 106½	20	6% preferred	100	101 Apr 23	107½ Jun 5	98¼ Jun	106½ Jan
⅜ ⅜	⅜ ⅜	*⅜ ⅜	*⅜ 15	*⅜ 15	*⅜ 15	300	Gen Realty & Utilities	1	¼ Mar 26	½ Jun 18	¼ Nov	⅝ July
*24 26	*24½ 25½	24½ 24½	*24½ 25	25 25	24½ 24½	300	$6 pref opt div series	No par	23 Mar 11	28½ May 9	16¼ Apr	25 Dec
16¾ 16¾	16⅞ 17	16¾ 16¾	16⅞ 16⅞	16⅝ 16⅝	16½ 16½	1,400	General Refractories	No par	14½ Apr 28	19¼ Jan 5	14 Dec	29½ Jan
*9¾ 9⅞	9⅞ 9⅞	9⅞ 9⅞	9⅞ 9⅞	*9½ 9⅞	*9½ 9⅞	600	General Shoe Corp	1	8¼ May 27	10 Feb 7	8⅛ Dec	11½ Jan
60¾ 60¾	60⅞ 60⅞	61 61	61 61	*60½ 61	61 61	310	Gen Steel Cast $6 preferred	No par	55¼ Jun 12	79½ Jan 19	46½ Jan	80½ Sep
*13⅜ 14	13⅞ 13⅞	13⅞ 14	14 14	13⅞ 13⅞	13⅞ 13⅞	1,200	General Telephone Corp	20	13½ Mar 30	20 Jan 5	16 Dec	24 Aug
*11½ 11¾	*11⅝ 11¾	11¾ 11¾	*11⅝ 12	*11⅝ 12	*11¾ 12	100	Gen Time Instru Corp	No par	11 May 21	16½ Jan 16	13 Dec	22 Jun
*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	---	6% preferred	100	105 Jun 15	110 Feb 24	102 Mar	112 Dec
*10½ 11	11 11	*10¾ 11	11 11	*10½ 10⅞	11 11	500	General Tire & Rubber Co	5	7½ Jan 12	11¼ July 22	6½ Dec	14⅛ July
3⅞ 3⅞	3⅞ 4	4 4	4 4	4 4⅛	4 4⅛	6,100	Gillette Safety Razor	No par	3 Jan 2	4⅛ Aug 20	2⅛ May	4⅜ Sep
*54¾ 55	55⅛ 55⅛	56 56	56 56	56½ 56½	*56⅛ 57	400	$5 conv preferred	No par	x40⅛ Mar 31	56½ Aug 20	34⅛ May	54 Dec
*4¼ 4⅜	*4¼ 4⅜	4¼ 4⅜	4⅜ 4½	4½ 4½	4½ 4½	3,700	Gimbel Brothers	No par	4 Apr 28	5⅞ Jan 20	4⅜ Dec	9⅝ Sep
*51½ 53	*51⅞ 53	*51½ 52⅝	*51⅞ 53	*52 53	*52 53	---	$6 preferred	No par	50 May 4	65½ Jan 27	60 Feb	74⅝ Oct
14 14¼	14 14	13⅞ 14	13¾ 13¾	14 14	*13¾ 13⅞	900	Glidden Co (The)	No par	12½ Jan 2	15 Mar 17	11 Dec	17⅞ Sep
*39½ 41	*39½ 41	*39½ 41	39½ 39½	*39¾ 41	*39¾ 41	100	4½% conv preferred	50	37¾ Jan 2	44 Feb 4	35 Dec	46 Jan
* 3/32 3/8	* 3/32 3/8	* 3/32 3/8	*⅛ ⅜	* 3/32 3/8	* 3/32 3/8	---	Gobel (Adolf)	1	¼ Jun 15	1½ Jan 30	⅛ Dec	2¼ Jan
1⅝ 1⅝	1⅝ 1¾	1¾ 1¾	*1⅝ 1¾	*1⅝ 1¾	1⅝ 1⅝	1,200	Goebel Brewing Co	1	1⅝ July 28	2⅜ Jan 29	2 Dec	2⅝ Sep
*76 79½	*76 79½	*76 79½	*76 79½	*77 79½	*77 79½	---	Gold & Stock Telegraph Co	100	74 Apr 30	82 Feb 13	80 Dec	91 Jan
20 20	20 20⅛	20⅛ 20⅜	19½ 20¼	19½ 20	20 20¾	9,400	Goodrich Co (B F)	No par	13 Jan 2	20¾ Aug 21	11½ Apr	21⅞ Nov
*74¾ 75	74⅞ 75	74¾ 74¾	75 75	75 76	77 77	1,100	5% preferred	No par	56 Jan 8	77 Aug 21	54 Dec	74¾ Oct
17⅞ 18	18¼ 18¼	18¼ 18⅜	x18⅛ 18⅜	17⅞ 18⅛	18¼ 18⅞	7,400	Goodyear Tire & Rubb	No par	10¼ Jan 2	18⅞ Aug 21	10 Dec	20¾ Sep
*83¼ 86	84 84	84¼ 84¼	*83 84½	83 83	*84⅛ 86	400	$5 conv preferred	No par	60½ Jan 2	84¼ July 31	59 Dec	90 Jan
3 3	3 3	2⅞ 3	*2⅞ 3	*2⅞ 3	2⅞ 2⅞	1,000	Gotham Hosiery	No par	1¾ Jan 20	3¼ July 22	1 Jun	3¼ July
*78 80	*78 80	78 78	*77 79	*77 79	*77 79	10	Preferred	100	x58 Jan 7	79 July 27	25 Jun	68¼ Nov
*⅝ ¾	*⅝ 11/16	⅝ ⅝	11/16 ¾	11/16 11/16	11/16 11/16	1,600	Graham-Paige Motors	1	⅝ Jan 2	1 Feb 2	½ Dec	1⅛ Jan
*4¼ 4⅜	4¼ 4¼	4½ 4½	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4⅜	1,000	Granby Consol M S & P	5	4⅛ Jan 2	5½ Jan 9	3½ Dec	6⅜ Jan
*7¾ 8½	*8 8¾	*8⅛ 8½	8 8⅛	*8¼ 8½	8½ 8½	500	Grand Union w div ctfs	No par	6 Mar 3	8½ Aug 21	6⅞ Dec	13¾ Jan
*7¾ 8	*7¾ 8	7⅞ 7⅞	7⅞ 7⅞	7¾ 7¾	*7⅞ 7⅞	500	Granite City Steel	No par	6 Apr 25	8¼ Jan 14	5 Dec	12¾ Jan
29⅜ 29⅝	*29½ 30	*29¾ 30¼	29½ 29½	*29¼ 30	29 29	400	Grant (W T) Co	10	22⅛ May 4	31 Jan 13	28 Dec	36½ Jan
*23 23¾	*23 23¾	*23 23¾	23½ 23¾	*23½ 24¼	*23½ 24¼	300	5% preferred	20	23 July 23	25 Feb 3	23 Mar	25⅛ Jan
16½ 16½	*16½ 16¾	16¾ 16¾	*16⅝ 16¾	16⅜ 17	16⅞ 16⅞	1,700	Gr Nor Iron Ore Prop	No par	14¾ Jun 19	17¼ Apr 2	12⅜ Dec	18⅜ Nov
22 22⅜	22⅛ 22⅜	22½ 23⅜	23 23⅜	23¼ 23½	23⅜ 23½	10,500	Great Northern preferred	No par	19¾ Jun 22	25⅝ Feb 27	18¼ Dec	28½ July
*24 24½	24 24¼	24½ 24½	24¼ 24⅜	23¾ 24	23½ 23½	700	Great Western Sugar	No par	22⅜ Apr 28	28¼ Jan 27	19⅞ Jan	28 July
*137¼ 138	*138 139⅞	*138 139⅞	138 138¼	*137½ 138	*137½ 138	120	Preferred	100	130 Apr 21	143 Jan 14	135 Dec	144½ Aug
*50 57	*50 57	*50 57	*50 57	*50½ 57	*50½ 57	---	Green Bay & West RR	100	50 July 16	52 Apr 1	42 Mar	54 Dec
32 32	32 32	*31¾ 32	31⅞ 31⅞	*31½ 32	*31½ 32	700	Green (H L) Co Inc	1	25 Apr 24	33½ Jan 3	29⅛ May	36¾ Sep
12⅝ 12¾	12½ 12¾	12½ 12⅞	12½ 12¾	12½ 12⅝	12¾ 12¾	6,800	Greyhound Corp (The)	No par	10½ Apr 25	12⅞ Aug 18	9¾ May	14¾ Sep
11¼ 11¼	*11 11⅜	11⅜ 11⅜	*11⅜ 11½	11⅜ 11⅜	11 11⅛	700	5½% conv preferred	10	10 Mar 31	11⅜ July 16	10⅞ Jun	11⅝ Apr
*11 11¼	10⅞ 10⅞	10⅝ 10⅝	10⅞ 11	*10¾ 11	10¾ 10¾	700	Grumman Aircraft Corp	1	9⅛ May 20	14⅝ Jan 6	10¼ Dec	18½ Sep
*2 2¼	*2 2¼	2 2	*2 2⅛	2 2	2⅛ 2⅛	300	Guantanamo Sugar	No par	1⅝ May 22	3⅞ Jan 29	1¼ Feb	3⅛ July
*74½ 77	*74½ 77	*74½ 77	*74½ 77	*74½ 77	*74½ 77	---	8% preferred	100	48¾ Jan 2	81½ Jun 30	13 Jan	55 Dec
3¼ 3¼	3⅜ 3⅜	3⅜ 3⅝	3⅜ 3⅜	3¼ 3⅜	3¼ 3⅜	11,600	Gulf Mobile & Ohio RR	No par	2⅛ Jun 3	4 Jan 24	1½ Feb	4¼ Aug
27½ 27½	27⅞ 28⅜	28½ 29⅜	28¼ 29	28¼ 29	28¼ 28¼	7,900	$5 preferred	No par	18 Jun 2	29⅜ Jan 24	9 Feb	23⅜ Dec

H

*19⅞ 20	*19½ 20	*19⅞ 20	*19⅞ 20½	*19⅞ 20½	*19⅞ 20½	---	Hackensack Water	25	19¾ May 21	25 Feb 11	23¾ Dec	33 Jan
*32 32½	*31¼ 32½	32½ 32½	*32 33	*32 33	*32 33	10	7% preferred class A	25	29 Apr 11	33 Jan 5	33 Feb	38 Mar
*11⅞ 12	*11⅞ 12	12 12	*12 12½	*12 12½	12½ 12¾	400	Hall Printing Co	10	8¾ Mar 16	12¾ Aug 21	8½ Dec	16¾ Jan
*8½ 9¼	*8 9¼	*9 9¼	8¾ 9	9 9	*9 9¾	300	Hamilton Watch Co	No par	8 Jun 25	10½ Feb 6	8⅞ Dec	15 Jan
*98 102	*99 102	*99 102	99 99	*97 101	*97 101	20	6% preferred	100	95 Mar 11	106¾ Feb 7	102 Dec	108 July

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*99¼ 100½	*99¼ 100½	*99¼ 100¼	*99¼ 100¼	*99¾ 100	100 100	60	Hanna (M A) Co $5 pfd	No par	98 Apr 20	104 Jan 17	100 Dec	106¾ Jan
*13¼ 13⅞	*13¼ 13⅞	*13⅜ 13⅞	13⅜ 13⅜	*13⅜ 13⅞	*13⅜ 13⅞	100	Harbison-Walk Refrac	No par	12½ Apr 29	16⅜ Jan 19	12¾ Dec	25¼ Jan
*126 130	*126 130	*126 130	*126 130	*128 130	130 130	40	6% preferred	100	x 126 Apr 2	146 Jan 10	140 Jan	149¾ Feb
*3¾ 4	*3¾ 4	*3¾ 4	3½ 3¾	*3½ 4	*3½ 4	600	Hat Corp of Amer class A	1	3½ Mar 7	4½ Feb 2	3½ Dec	6⅜ Jan
*86 90	*86 90	86 86	*86 90	*84 90	*84 90	10	6½% preferred	100	80 Jan 29	88 May 12	92 Dec	101 Feb
*6½ 7¼	*6⅞ 7¼	*6⅞ 7¼	*6⅞ 7	*6⅞ 8	*7 8¼	---	Hayes Industries Inc	1	5½ May 21	8¼ Jun 25	--- ---	--- ---
*1 1¼	*1 1¼	1⅛ 1⅛	*1⅛ 1¼	*1⅛ 1¼	1⅛ 1⅛	600	Hayes Mfg Corp	2	⅞ Jun 4	1⅞ Jan 6	1⅛ Dec	3½ Jan
*90 93	*90 93	*90 93	*90 93	*90 93	*90 93	---	Hazel-Atlas Glass Co	25	79¼ Apr 24	93½ Jan 19	76 Jun	96 Sep
4⅞ 4⅞	4¾ 4¾	4¾ 4⅞	4¾ 4¾	4⅞ 4⅞	4⅞ 5	2,000	Hecker Products Corp	1	4½ May 2	6⅝ Feb 19	5 Dec	8⅜ Sep
*53 59	*53 57	*55½ 57	*54 57	*54 57	*54 57	---	Helme (G W)	25	45 May 4	58 July 13	50⅛ Dec	96 Jan
*145 150	148 148	*145 150	*145 150	*145 150	*145 150	100	Preferred	100	141½ Apr 9	158 Feb 28	150 Dec	168 July
*11 11¼	*11 11¼	*11 11¼	11⅛ 11¼	*11 11¾	*11 11¾	200	Hercules Motors	No par	10¼ Apr 28	12¾ Feb 24	10¾ Apr	16⅜ Jan
*58¼ 59	58¼ 58¼	58¼ 58¼	58¼ 58¼	58½ 59	58½ 60	6,400	Hercules Powder	No par	51 Apr 27	72 Jan 2	65¼ Dec	80¼ July
*129 130	130 130	129 129	129½ 129½	*129 129⅞	*129 129⅞	260	6% cum preferred	100	125 Feb 9	132 May 21	x 123½ May	132½ Oct
*36½ 40	*36½ 39	*36½ 39	*36½ 39⅛	*36½ 39	*36½ 39	---	Hershey Chocolate	No par	30¼ Mar 5	44 July 9	33½ Dec	56¾ Jan
*85 86	85 86	*84 86	*85 86	*85 86	*85 86	200	$4 conv preferred	No par	79 Mar 13	102½ Jan 12	99½ Jun	115 Jan
*12⅛ 13½	*12⅛ 13½	*12⅛ 13½	*12⅛ 13½	*12⅛ 13½	*12⅛ 13½	---	Hinde & Dauch Paper Co	10	12½ Mar 11	13½ Jan 5	12½ Dec	16½ Sep
*13¼ 14½	*13½ 14½	*13¼ 15	*13¼ 15	*13¼ 15	*13¼ 15	---	Hires Co (C E) The	1	11 Mar 21	14½ July 23	12½ Dec	18⅞ Aug
25 25	*25 26	25¼ 25¼	26¼ 26¼	26⅛ 26⅜	26 26⅜	1,100	Holland Furnace (Del)	10	14¼ Jan 2	26⅜ Aug 20	13⅜ Dec	30¾ Jan
*6½ 6¾	6½ 6½	6½ 6½	*6⅜ 6½	6⅜ 6⅜	*6¼ 6½	700	Hollander & Sons (A)	5	6 Jan 6	6⅞ Jun 1	5¾ Dec	9½ July
*14½ 15⅛	*14½ 15⅛	*14½ 14⅞	14½ 14½	*14¼ 14¾	*14¼ 14¾	100	Holly Sugar Corp	No par	13⅜ May 26	18⅜ Jan 30	9 Feb	18⅞ Aug
*111½ ---	*111½ ---	*111½ ---	*111½ ---	*111½ ---	*111½ ---	---	7% preferred	100	111½ Feb 27	115 Feb 20	x 107½ Apr	115 Oct
30½ 30½	28⅞ 30	28 28½	x28¼ 28½	28½ 30½	29½ 30½	11,200	Homestake Mining	12.50	22½ Mar 21	38¼ Feb 5	30⅛ Dec	52⅜ Jan
*36 38	*36 38	*36¼ 38	*36¾ 38	*36½ 38	*36½ 38	---	Houdaille-Hershey cl A	No par	27 Jan 3	35¼ Aug 7	24 Dec	39 Jan
10⅜ 10½	10⅜ 10⅜	10⅜ 10½	10½ 10⅝	10½ 10½	10⅜ 10⅜	2,600	Class B	No par	8¼ Jan 2	10⅝ Jan 29	7⅜ Dec	13¾ Jan
*37½ 38	*37½ 38	*37½ 38	*37⅝ 37¾	37½ 37⅝	*37 37¾	400	Household Finance	No par	30½ Apr 29	44 Jan 20	36 Dec	64 Jan
*104½ 106½	104½ 104½	*101½ 104	103½ 103½	*102 105	*103 105	300	5% preferred	100	96 May 1	105 Jan 26	100 Aug	111 Jan
*2⅞ 3	3 3	3 3⅛	3 3	*3 3⅛	3 3	1,800	Houston Oil of Texas v t c	25	2¼ Apr 24	3¼ Jan 14	2⅜ Dec	5 July
33½ 34½	34⅛ 34⅛	*33 34½	*32½ 34½	*32½ 34	*32½ 24	400	Howe Sound Co	5	29¾ May 2	34¾ Feb 3	26½ Apr	37½ Jan
*¾ ⅞	*¾ ⅞	⅞ ⅞	13/16 13/16	*¾ ⅞	⅞ ⅞	1,100	Hudson & Manhattan	100	⅜ Jan 2	⅞ Aug 8	5/16 Dec	⅝ Jan
*3½ 4⅛	*3¾ 4⅛	*3¾ 4¼	*3¾ 4¼	4¼ 4¼	*3⅞ 4⅜	100	5% preferred	100	2 Jan 2	4¼ Aug 20	1¼ Dec	3⅜ Jan
*17⅞ 18⅛	18⅛ 18⅛	18⅛ 18⅜	*17⅞ 18¼	*17⅞ 18⅛	18⅛ 18⅛	800	Hud Bay Min & Sm Ltd	No par	16⅜ Apr 17	21 Feb 6	15¾ May	21⅞ Sep
3⅞ 3⅞	3⅞ 3⅞	4 4	4 4⅛	4 4¼	4¼ 4⅜	7,000	Hudson Motor Car	No par	3½ Jan 2	4⅝ Apr 2	2⅜ Dec	4⅞ Jan
*11/16 13/16	*11/16 13/16	11/16 11/16	¾ ¾	*11/16 ¾	11/16 11/16	1,100	‡Hupp Motor Car Corp	1	1/16 Jan 2	1⅜ Apr 13	¼ Nov	¾ Jan
							I					
7⅛ 7⅛	*7 7⅛	7⅛ 7½	7⅜ 7½	7⅜ 7⅜	7¼ 7⅜	7,000	Illinois Central RR Co	100	5⅝ Jan 2	8 Jan 27	4¼ Dec	10¼ Aug
16 16	16 16	16¼ 17	17 17¼	*16½ 17	17 17	1,300	6% preferred series A	100	13 May 13	18¾ Jan 27	11¼ Dec	24 Aug
*35 36	*35¼ 36	36 36	35½ 35½	36 36	36½ 36½	60	Leased lines 4%	100	32¼ Jan 2	42 Mar 25	31 Dec	45⅝ May
*3¼ 3½	3¼ 3¼	3⅛ 3⅛	*3¼ 3⅝	*3¼ 3⅝	3½ 3½	190	RR See ctfs series A	1000	2½ Jan 2	3⅝ Jan 28	2 Dec	4¾ Aug
*11½ 12	12 12	*11⅝ 12⅛	*11⅝ 12⅛	11¾ 11¾	*11⅝ 12¼	200	Indianapolis P & L Co	No par	10⅜ Apr 24	16⅜ Feb 4	13⅜ Dec	21¼ Jan
8 8	7¾ 7¾	*7½ 7¾	*7⅜ 8	*7⅜ 8	7¾ 8	1,100	Indian Refining	10	6⅜ Jun 2	9¾ Feb 7	5 Feb	9½ July
22⅝ 22⅝	23 23½	*23½ 24	*23⅜ 23½	*23 23½	*23¼ 23½	400	Industrial Rayon	No par	21 Apr 24	27 Feb 25	20¾ May	29⅞ July
*83 85	85 85	85¼ 85½	85½ 85½	*84½ 85½	*84 85½	400	Ingersoll-Rand	No par	74 May 1	100 Jan 8	85½ Dec	111½ Jan
*155 ---	*155 ---	*155 ---	*155 ---	*155 ---	*155 ---	---	6% preferred	100	153 July 3	157 Jan 12	154 Sep	161 Jan
60¼ 61	*60½ 64	*60⅜ 65	*62 64	61 62	61 62	800	Inland Steel Co	No par	54 Apr 24	74½ Feb 4	63 Dec	90½ Jan
10½ 10⅝	10⅜ 10¾	10¾ 11	11 11⅛	11 11⅛	10¾ 11	5,800	Inspiration Cons Copper	20	8¾ May 20	12⅜ Jan 14	8⅛ Dec	13½ Jan
*5⅝ 6⅛	*5⅝ 6⅛	*5⅝ 6⅛	*5⅝ 6⅛	*5⅜ 6⅛	*5⅝ 6⅛	---	Insuranshares Ctfs Inc	1	5½ Apr 21	6⅜ Feb 5	6 Feb	7⅛ Sep
*19½ 20¼	19½ 20½	*20⅜ 20½	20¾ 20¾	*19¾ 21	*19¾ 20¾	700	Interchemical Corp	No par	19 Aug 6	23½ Jan 27	19 Dec	27 Sep
*102 104	102½ 102½	102½ 102½	101¾ 102½	*101¼ 102	100¾ 101¼	170	6% preferred	100	100¾ Aug 21	111½ Feb 3	107 July	113¼ Jan
*6⅞ 7¼	*7 7¼	7¼ 7¼	7⅛ 7¼	6⅞ 7	7¼ 7½	1,500	Intercont'l Rubber	No par	5¼ Apr 29	10⅜ Jan 9	3⅛ Feb	8 Dec
*5⅞ 6	5⅞ 6	5⅞ 6	6 6	6 6	6 6	4,200	Interlake Iron	No par	5⅜ May 20	8 Jan 14	6 Dec	11¼ Jan
135½ 135½	*135½ 136	136¾ 137	*137 138	138 138	138 138½	600	Int Business Machines	No par	109⅞ Mar 16	151½ Jan 5	140 May	167½ Jan
48⅞ 48⅞	48¾ 49	48¾ 49	48½ 49	48 48½	47⅞ 48	4,600	Internat'l Harvester	No par	40 Apr 24	52 Feb 4	42¼ Dec	57 July
*162½ 163	*162⅜ 163	162 162⅜	*161¼ 162½	*162 163	*162 163	200	Preferred	100	147 May 6	166 July 9	150 Jun	170 Jan
5/16 3/8	*9/32 13/32	5/16 15/32	*11/32 13/32	*11/32 15/32	*11/32 7/16	300	Int Hydro-Elec Sys class A	25	¼ July 27	¾ Jan 19	¼ Dec	2⅛ Jan
8 8	8 8⅛	7⅞ 8⅛	7¾ 8⅛	7¾ 8	8 8⅛	4,200	Int Mercantile Marine	No par	7½ Apr 25	12½ Jan 9	6⅛ Apr	13⅜ Nov
7 7	*7⅛ 7¼	7⅛ 7⅜	7⅜ 7½	7¼ 7½	7½ 7½	6,900	Internat Min & Chem	5	3½ May 29	7⅝ July 13	--- ---	--- ---
*46 46½	46 46	46 46½	*45½ 46⅞	47 47	47½ 47½	1,100	4% preferred	100	38 Apr 10	47½ Aug 21	--- ---	--- ---
*2½ 2⅝	*2½ 2⅝	*2½ 2⅝	2⅝ 2⅝	*2½ 2⅝	*2½ 2⅝	200	Internat'l Mining Corp	1	1⅞ Apr 25	3 Jan 31	1¾ Dec	4 July
26½ 26½	26½ 26¾	26¾ 27	26⅞ 27⅛	26¾ 27	26⅞ 27¼	12,900	Int Nickel of Canada	No par	24⅛ Apr 29	28¾ Feb 4	23 Dec	31⅜ Sep
*132 135	*132 135	*132 135	*132 135	132 135	*132 135	---	Preferred	100	126¾ Jan 3	135 July 16	125 May	131 Jan
9⅛ 9⅜	9 9⅛	9⅛ 9⅜	9 9¼	9 9	9 9	7,500	International Paper Co	15	8⅜ July 1	15¾ Jan 5	10⅞ Feb	20 Sep
48¾ 48¾	48½ 48¾	49 50	49 49¼	48½ 48¾	*48½ 49½	2,000	5% conv preferred	100	46½ Jun 24	60⅜ Jan 5	51¼ Dec	73⅞ Jun
*1⅞ 2⅛	2 2	*2 2⅛	2⅛ 2⅛	*2 2⅛	*2 2⅛	300	Inter Rys of Cent Am	No par	1¾ Mar 25	2⅜ Jan 26	1⅛ Apr	2⅝ Sep
*42½ 44	*42½ 44	44 44	43 43	42½ 43	42½ 43	270	5% preferred	100	41 Jun 11	46¾ Jan 30	32½ May	48½ Oct
*41½ 42	*41½ 42	41½ 41½	41¾ 41¾	*40⅞ 42	*40⅞ 42	200	International Salt	No par	39 Mar 14	48¼ Feb 13	38¼ Feb	49 Oct
*28¼ 28⅜	*28 28½	*28 28½	*28 28⅜	28¼ 28⅜	*28¼ 28⅜	300	International Shoe	No par	26 May 6	32 Feb 5	26 May	31¼ Jan
*30⅞ 33	33 33	33½ 33¾	*31 33⅝	*30⅞ 33⅝	33⅝ 33⅝	400	International Silver	50	26 May 20	39 Jan 26	25¼ Feb	49 Oct
*102 107	*104 107	*104 107	*104 107	104 104	*102⅜ 107	100	7% preferred	100	94 May 7	104 Aug 20	95 Jan	104 Oct
2½ 2⅝	2⅝ 2⅝	2⅝ 2¾	2⅝ 2¾	2⅝ 2¾	2⅝ 2¾	6,400	Intern'l Telep & Teleg	No par	1½ Jan 2	3 May 19	1¼ Dec	3⅜ Sep
*2½ 2¾	*2⅝ 2¾	*2⅝ 2¾	2¾ 2¾	*2⅝ 2¾	*2⅝ 2¾	100	Foreign share ctfs	No par	2 Jan 2	3⅛ Jun 4	1⅜ Dec	3⅜ Sep
*7¾ 8	*7¾ 8	*7¾ 7⅞	7⅞ 8	*7⅞ 8	7⅞ 7⅞	300	Interstate Dept Stores	No par	6⅝ Jun 29	9¼ Jan 2	5¼ Feb	14 Sep
*88 92¾	*88 92¾	*88 92¾	*88 92¾	*88 92¾	*88 92¾	---	Preferred	100	88¼ Apr 17	95 Jan 12	87 Feb	98 Sep
*8 8⅞	*8½ 8⅞	8⅝ 8⅝	*8½ 9	*8½ 9	*8⅝ 9	100	Intertype Corp	No par	7¾ Apr 29	9¼ July 30	7 Feb	9½ Aug
*26½ 27½	*27¼ 27½	27½ 27½	*26½ 27½	*26½ 27½	*26½ 27½	100	Island Creek Coal	1	24¾ Apr 29	32⅜ Jan 6	26½ Dec	33¾ Aug
*132 ---	*132 ---	*132 ---	*132 ---	*132 ---	*132 ---	---	$6 preferred	1	127 Apr 18	132 Jan 20	124 Mar	134½ Aug
							J					
*5¾ 6	*5¾ 6	6 6	6⅛ 6½	6½ 7	7 7	1,100	Jarvis (W B) Co	1	5⅝ Jan 2	8 Mar 2	5¼ Dec	14 Jan
*24⅜ 25½	*25 25½	24¼ 25	*24 24¾	*23⅜ 25	*23⅞ 24⅞	300	Jewel Tea Co Inc	No par	18⅜ May 15	33½ Jan 5	31⅞ Dec	44 Jan
*92½ 98	*92½ 98	*92½ 98	*92½ 98	*92½ 98	*92½ 98	---	4¼% preferred	100	85 May 4	107⅝ Jan 5	107⅝ Dec	111¼ Dec
56½ 56¾	56¼ 56¾	57 57	56⅝ 57	*56⅝ 56⅞	57 57⅛	2,200	Johns Manville	No par	50½ May 15	62½ Mar 4	49⅞ Dec	71⅞ Sep
*126 130	*126 130	*126 130	*126 130	*126 130	*126 130	---	Preferred	100	122 Jan 9	x126½ Jun 16	122 Nov	128 Feb
19¾ 19⅞	19⅝ 19⅞	19½ 20	19⅞ 20⅜	19⅞ 20	20 20⅛	5,100	Jones & Laughlin Steel	No par	17½ May 20	24¾ Jan 3	16¾ Dec	27½ July
*55½ 56¼	56 56	*55½ 56	*55⅞ 56	*55⅞ 56	*55⅞ 56	100	5% pref series A	100	54¾ May 1	64 Jan 6	59 Oct	67 Aug
*66 68	*66 68	68 68	*67 69	68 68	*68 69	200	5% pref series B conv	100	61 May 20	79⅞ Jan 3	64½ Dec	86⅜ July
*7¾ 8¼	*7¾ 8½	*7⅞ 8⅜	8 8	*7⅝ 8½	*7⅞ 8½	100	Joy Mfg Co	1	7½ Aug 13	11 Jan 20	8¼ Dec	14 Sep
							K					
*9¼ 9⅝	*9⅜ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	500	Kalamazoo Stove & Furn	10	5 Feb 10	9¾ July 9	4⅝ Dec	12⅜ Jan
*122 ---	*122 ---	*122 ---	*122 ---	*122 ---	*122 ---	---	Kan City P & L pf ser B	No par	117 Mar 17	120¼ Mar 3	x116½ Jun	121½ Mar
*4 4¼	4¼ 4½	4⅜ 4⅞	4¾ 5	4¾ 5	5 5⅜	13,200	Kansas City Southern	No par	2¾ Jan 2	5⅜ Aug 21	2 Dec	6 Aug
*18¾ 20¼	*19⅞ 20¼	20¼ 21¾	21⅞ 23	23¾ 23¾	24⅛ 25	3,500	4% preferred	100	16 May 26	25 Aug 21	13½ Dec	22¾ Aug
*6⅞ 7⅛	*6⅞ 7⅛	*6⅞ 7⅛	7⅛ 7⅛	*6⅞ 7⅝	*6⅞ 7⅛	300	Kaufmann Dept Stores	1	6 Apr 17	11½ Feb 5	9⅝ Dec	14¾ Aug
*88 91	*90 91	*90 90⅛	90 90	*88 90	*88 90	10	5% conv preferred	100	85 May 18	100½ Jan 13	100 Mar	104¼ Jan
*8½ 8¾	*8½ 8¾	*8½ 8¾	*8½ 8¾	*8½ 8⅝	*8½ 8⅝	---	Kayser (J) & Co	5	7 Jan 7	8½ May 12	6⅛ Dec	9 Aug
*90½ 100	*90½ 100	*90½ 100	*90½ 100	*90½ 100	*90½ 100	---	Keith-Albee-Orpheum preferred	100	93½ July 23	100 May 19	95 Dec	121½ Apr
*11⅜ 12	12 12	12 12	*11¾ 12	11¾ 11¾	11⅜ 11⅝	400	Kelsey Hayes Wh'l conv cl A	1	10¼ Apr 24	12⅞ Mar 16	9¾ Dec	18 Jan
*6¾ 6⅞	6¾ 6¾	6⅜ 6⅝	6¼ 6⅜	5¾ 6	6 6	2,900	Class B	1	4⅜ Jan 9	7¼ Apr 7	4⅛ Dec	8½ Jan
*102½ 104¾	*101½ 104	103¼ 103¼	*101½ 103½	*101½ 103½	*101½ 103½	10	Kendall Co $5 pt pfd A	No par	100 May 6	105¼ Jan 20	98½ Feb	106 Mar
29½ 29½	29½ 29¾	29½ 30¼	30 30¼	30¼ 30½	30½ 30⅞	11,800	Kennecott Copper	No par	26⅜ Jun 2	37½ Jan 3	30⅜ Dec	39¾ July
*14 14⅛	14 14⅛	14⅛ 14⅛	14⅛ 14¼	14⅛ 14⅛	14½ 14½	1,300	Keystone Steel & W Co	No par	11¾ Apr 9	14½ Aug 21	11⅛ Dec	14⅜ July
26 26	*25¾ 27½	*26 26½	26 26	*25¾ 27½	*25¾ 27½	200	Kimberly-Clark	No par	24½ Jun 25	29 Jan 3	25 Dec	38 Jan
*1¾ 1⅞	1¾ 1¾	*1⅝ 2	*1⅝ 1⅞	*1⅝ 1¾	*1⅝ 1¾	100	Kinney (G R) Co	1	1¾ Jan 5	2⅞ Feb 5	1⅝ Dec	3⅜ July
*32 32½	*32⅛ 32¾	32 32¼	*31¾ 32¼	*31¾ 32¼	*31¾ 32¼	60	$5 prior preferred	No par	32 Aug 13	40½ Feb 5	23¼ Feb	40½ July
18⅞ 18⅞	19 19⅜	19⅜ 19½	19½ 19½	*19¼ 19½	19½ 19½	800	Kresge (S S) Co	10	17 Mar 31	22⅞ Jan 9	21 Dec	26¼ Sep
*2⅛ 3	*2⅛ 3	*2⅛ 3	*2⅛ 3	*2¼ 3	*2¼ 3	---	Kresge Dept Stores	1	2⅛ Jun 15	3¼ Jan 23	2⅞ Feb	5¾ Sep
22⅜ 22½	22½ 22½	22⅝ 22¾	22¾ 23	x22⅝ 22¾	22⅝ 22¾	2,400	Kress (S H) & Co	No par	19½ May 7	27 Jan 2	x22⅛ Mar	28⅜ Aug
*26½ 26¾	*26¼ 26½	26¼ 26⅜	25⅞ 26¼	26¼ 26¼	*26⅛ 26¼	1,000	Kroger Grocery & Bak	No par	22⅛ Apr 29	29½ Jan 5	24 Feb	29⅞ Jan
							L					
*11⅛ 12	*11⅛ 12	12½ 12½	12 12	12 12	12¾ 12⅜	70	Laclede Gas Lt Co St Louis	100	7½ Apr 29	13 May 8	5¼ Feb	17¼ Sep
*30¼ 33	*30¼ 33	32½ 32½	*30½ 32½	*31½ 35	*30½ 33	10	5% preferred	100	21½ Apr 24	39½ May 8	17¼ Jan	45½ July
14¾ 14¾	14⅞ 14⅞	15 15	15 15⅛	15⅛ 15¼	15¼ 15½	3,200	Lambert Co (The)	No par	11½ Jan 2	15½ Aug 21	10⅛ Dec	14½ Sep
*9½ 10¼	10⅛ 10⅛	10¼ 10¼	10 10	10½ 10½	*10¼ 10½	400	Lane Bryant	No par	8⅜ Mar 17	10½ Aug 20	7 Jan	13 Aug
*22½ 23¼	23¼ 23¼	23½ 23½	*23¼ 23¾	*23¼ 24	*23¼ 24	200	Lee Rubber & Tire	5	15½ Apr 15	23½ July 27	14⅜ Dec	27¾ July
18½ 18½	18⅞ 18⅞	19 19	19 19	*18¾ 19	19 19	600	Lehigh Portland Cement	25	18½ May 29	23⅛ Jan 9	19¼ Apr	26¾ Oct
*104 107	*104 105	*104 105	*104 105	105 105	*105 107	10	4% conv preferred	100	104 Aug 4	113 Jan 16	107½ Dec	116½ Jan
2⅝ 2⅝	*2⅝ 2¾	2⅝ 3	3 3	2⅞ 2⅞	*2½ 3	1,300	‡Lehigh Valley RR	50	2⅜ Jun 2	4 Jan 26	1¾ Jan	5½ Aug
1¼ 1¼	1⅛ 1¼	1⅛ 1⅛	1¼ 1¼	*1⅛ 1¼	*1⅛ 1¼	1,200	Lehigh Valley Coal	No par	⅞ May 25	1⅜ Jan 20	½ Feb	2⅛ July
14¾ 14¾	14⅞ 15⅜	15¼ 15½	15 15⅜	14⅝ 15	14¾ 14¾	6,800	6% conv preferred	50	8½ Jan 7	15½ Aug 18	2⅛ Feb	14¾ Sep
*20¾ 21⅛	21⅛ 21⅛	21⅛ 21½	21⅝ 21⅞	21¾ 21¾	21¾ 21¾	1,400	Lehman Corp (The)	1	17¾ Apr 17	21⅞ Aug 19	x19 Dec	24¼ Sept
*13½ 14	14 14	13½ 13½	*13⅝ 14¼	*13½ 14¼	*13¾ 14¼	400	Lehn & Fink Prod Corp	5	11⅜ Apr 24	14 July 16	11⅜ Dec	14¼ Nov
*21¼ 22	*21 22	*21½ 22¼	*21½ 22	*21½ 22	22 22	100	Lerner Stores Corp	No par	18 Apr 29	22 Jun 8	18⅞ Dec	27½ Sep
25⅝ 25⅝	25⅞ 26¼	26 26¼	26 26¼	26⅛ 26⅜	26⅛ 26½	3,300	Libbey Owens Ford Gl	No par	20½ Jan 5	26½ July 6	19⅞ Dec	45⅜ Jan
4⅝ 4¾	4⅝ 4⅝	4⅝ 4¾	4⅝ 4⅝	4½ 4⅝	4½ 4½	3,900	Libby McNeill & Libby	7	4 Mar 12	5¼ Jan 20	3⅞ Dec	7⅛ Jan

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
*28 30	*28¾ 29½	*28¾ 30½	*28¾ 29½	*28¾ 30	*28¾ 29½	---	Life Savers Corp 5	20 Mar 13	33 Jan 3	32⅛ Nov	39 Jan
*59 61	*59 60½	*59 60¼	*59 60	*59 60	59¾ 59¾	100	Liggett & Myers Tobacco 25	50½ Apr 18	73½ Jan 12	64¼ Dec	96½ Jan
61¼ 61¾	61 61	60¾ 61½	60 60⅝	60½ 61½	*61 61⅜	1,400	Series B 25	50½ Apr 29	74½ Jan 5	64½ Nov	98 Jan
*172½ 175	*172½ 175	*172½ 175	*172½ 175	*172½ 175	*172½ 175	---	Preferred 100	164½ Apr 16	175 Jan 6	174 Jun	189 Jan
*21 21⅞	21⅞ 21⅞	*21½ 21⅞	*21½ 21⅞	21⅞ 22	22 22	800	Lily Tulip Cup Corp No par	16¾ Apr 14	22 Aug 20	17¼ Dec	21 Jun
24¼ 24¼	25⅛ 25¼	25 25⅛	25¼ 26	26 26⅛	26 26	1,900	Lima Locomotive Wks No par	22⅛ Jun 23	32⅜ Feb 4	x20¾ Dec	30 Jan
*30¼ 30⅝	30⅝ 30¾	30¾ 31	31¼ 32	32 32	*32 33	1,200	Link Belt Co No par	25½ May 21	34 Jan 21	x29 May	37¼ Jan
10¾ 10¾	10⅞ 10⅞	*10¾ 11	*10¾ 10⅞	10¾ 10¾	10⅞ 11	1,200	Lion Oil Refining Co No par	9⅝ Jan 2	11 July 15	9¼ Dec	13⅜ July
13 13	12⅞ 12⅞	13 13	13 13⅜	13⅝ 13⅝	13⅝ 13⅝	900	Liquid Carbonic Corp No par	11⅜ May 1	15½ Jan 3	13 Apr	16⅝ Jan
17⅛ 17½	17⅛ 17½	17¼ 17½	17½ 18⅛	17⅞ 18¼	17⅜ 17¾	9,600	Lockheed Aircraft Corp 1	14⅝ May 20	24½ Jan 6	19½ Apr	31¼ Sep
44½ 44⅞	44¼ 44½	43⅞ 44⅛	44 44¼	42¾ 43¾	43⅜ 43¾	4,500	Loew's Inc No par	37 Jan 2	45½ Aug 1	28 May	39⅜ Oct
*34½ 36	*34¾ 35	35 35¾	35¾ 35⅞	35¾ 35⅞	35¼ 35½	900	Lone Star Cement Corp No par	31½ Jun 16	42½ Jan 28	35 Apr	45½ July
*3¼ 3⅜	3¼ 3⅜	3¼ 3¼	*3¼ 3⅜	3⅜ 3½	3⅜ 3¾	1,700	Long Bell Lumber A No par	2⅞ Mar 27	4¼ Jan 24	1⅞ Dec	3¾ Dec
*17¼ 17¾	*17¼ 17¾	17½ 17½	*17⅜ 18	*17⅜ 18	*17½ 18	100	Loose-Wiles Biscuit 25	15 Mar 13	18¾ Feb 6	13¾ Jan	19 Sep
15 15	14⅞ 14⅞	14⅞ 15	14⅞ 15⅛	14¾ 14⅞	15 15	4,000	Lorillard (P) Co 10	11½ Apr 29	16½ July 29	12½ Dec	19⅜ Jan
136½ 136½	*136⅛ 138	136⅛ 137¼	137 137¼	*137⅛ 138	137⅛ 137⅛	190	7% preferred 100	128 Mar 30	149 Jan 30	142½ Dec	162 Jan
*13½ 13⅞	*13½ 13⅞	13⅞ 14	13¾ 13¾	*13½ 13¾	14 14	600	Louisville Gas & El A No par	11¾ Apr 9	18¼ Jan 8	15 Dec	22 Sep
58 58	58⅞ 59	60 60½	60¼ 61	*60 61	61 61½	1,700	Louisville & Nashville 100	58 Jun 2	76½ Jan 26	60 Feb	74½ Nov
							M				
*16½ 17	*16½ 17	*16⅝ 17	17 17⅛	*17 18	*17 18	300	MacAndrews & Forbes 10	15⅛ Apr 1	23¼ Jan 12	19 Dec	31⅝ Jan
*124 130	*124 130	*124 130	*124 130	*124 130	*124 130	---	6% preferred 100	124 Apr 27	131 Jan 27	x32 Dec	138 Jan
*28 28½	28½ 28⅝	28⅝ 29¼	29 29	*29 29½	29⅛ 29⅜	2,500	Mack Trucks Inc No par	27¾ Aug 3	35⅜ Jan 2	23⅜ Apr	35¾ Dec
*19¼ 19⅜	19⅜ 19⅝	19⅝ 19⅝	19½ 19½	19½ 19½	19½ 19½	1,300	Macy (R H) Co Inc No par	17½ Apr 30	21½ Jan 5	17¼ Dec	29⅜ Sep
*10⅛ 10½	*10⅛ 10½	*10⅛ 10½	*10⅛ 10½	*10⅛ 10½	*10⅛ 10½	---	Madison Sq Garden No par	10½ Apr 29	13⅜ Jan 22	11 Feb	14⅞ Aug
*20¼ 21½	20¾ 20¾	21¼ 21¼	22 22	22½ 22½	*23⅛ 23½	600	Magma Copper 10	20 May 4	27¾ Jan 28	19¼ Dec	31 July
*2½ 2¾	2⅝ 2⅝	*2½ 2¾	*2½ 2¾	2⅝ 2⅝	*2⅝ 2¾	200	Manati Sugar Co 1	2⅜ May 23	4⅝ Jan 30	1½ Feb	4⅜ Dec
*5⅛ 5⅜	*5⅛ 5⅜	*5¼ 5⅜	*5¼ 5⅜	*5¼ 5⅜	*5¼ 5⅜	---	Mandel Bros No par	5 May 2	6¼ Jan 15	5⅛ Dec	7¾ Aug
*12½ 13½	*13¼ 13½	13½ 13½	*13⅜ 13⅞	*13⅜ 13⅞	*13⅜ 13⅞	200	Manhattan Shirt 25	11⅞ May 18	16⅜ Jan 26	12⅜ Apr	16½ Sep
*1 1⅛	*1 1⅛	1⅛ 1⅛	1¼ 1¼	*1⅛ 1¼	1¼ 1¼	1,400	Maracaibo Oil Exploration 1	¾ Mar 27	1⅜ Jan 31	¾ Jan	1⅝ May
3 3	2⅞ 3	3 3	2⅞ 3	2⅞ 3	2⅞ 3	3,600	Marine Midland Corp 5	2¾ Jun 4	3½ Jan 5	2⅞ Dec	5¼ Jan
8⅞ 8⅞	8⅞ 9	9 9¼	9 9⅛	9 9¼	9 9	1,331	Market St Ry 6% pr preferred 100	4¾ Jan 2	9⅞ May 19	3⅜ Dec	11¼ Jan
9¼ 9¼	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9¼ 9¼	9⅜ 9½	3,100	Marshall Field & Co No par	8½ Apr 17	12⅝ Jan 7	11 Dec	17⅞ Sep
20¾ 20¾	20¾ 20¾	20½ 20⅝	20½ 20⅞	20¼ 20⅞	*20⅜ 20⅝	2,900	Martin (Glenn L) Co 1	17¼ May 20	26⅛ Jan 6	x20½ Dec	32¼ Sep
*3⅝ 3¾	3⅝ 3¾	3¾ 3¾	3¾ 3¾	3¾ 3¾	3⅝ 3⅝	800	Martin-Parry Corp No par	3½ May 15	6⅛ Jan 6	3¾ Dec	12¼ Jan
26 26	*25¾ 26½	26½ 26½	26¼ 26¼	*26 26½	26¼ 26¼	600	Masonite Corp No par	22¾ May 1	27½ Feb 16	19 May	28½ Jan
*20½ 22	*20⅞ 22	*21 22	*21 21½	*20½ 21½	*20½ 21½	---	Master Elec Co 1	20 Mar 6	24½ Jan 6	21½ Dec	28 Sep
20½ 20½	20¾ 21¼	21½ 22	22½ 23	22⅜ 22¾	*22⅛ 22¼	2,000	Mathieson Alkali Wks No par	19½ July 28	29½ Jan 6	24⅛ May	31¼ Sep
*165½ 169	*165½ 169	*165½ 169	*165½ 169	*165¾ 169	*165¾ 169	---	7% preferred 100	162 Apr 20	176 Jan 13	171 Jun	176 Aug
39 39	*39 39½	38¾ 39	*39 39½	38⅞ 38⅞	*38¾ 39	400	May Department Stores 10	31 Apr 29	46½ Jan 7	40⅛ Dec	56¾ Sep
1½ 1½	1½ 1½	*1½ 1⅝	*1½ 1⅝	*1½ 1⅝	*1½ 1⅝	300	Maytag Co No par	1¼ Jan 5	1⅝ Feb 2	1 Dec	2⅞ Jan
*13¾ 14⅛	*14 14⅛	*14 14⅛	14 14	*13⅝ 14	13¾ 13¾	200	$3 preferred No par	13½ July 3	18 Mar 6	15¾ Dec	28 Apr
*81½ 87	*81½ 87	*81½ 87	*81½ 87	*81½ 87	*81½ 87	---	$6 1st cum preferred No par	76 Jun 2	90⅛ Jan 28	90 Dec	107 Jan
11¼ 11¼	*11⅛ 11½	*11 11½	*11¼ 11½	11 11¼	*10¾ 11¾	300	McCall Stores Corp 1	9 Mar 6	11½ Aug 10	8 Dec	14½ May
*10¾ 10⅞	10¾ 10⅞	10⅞ 10⅞	11 11	*10⅝ 11	*10⅝ 11	500	McCrory Stores Corp 1	10 May 12	14 Jan 6	12⅜ Dec	16 Aug
*100 102	*100 101	100 100	*99 101	*99 101	99⅞ 99⅞	200	6% conv preferred 100	99⅛ Aug 21	108¼ Jan 6	103⅝ Feb	109⅞ Nov
19 19	*19 19½	19½ 19⅞	19¾ 19⅞	19⅜ 20	19⅜ 19⅝	1,200	McGraw Elec Co 1	14 Apr 17	20 Aug 20	13½ Dec	25½ Jan
*67⅜ 7⅛	*67⅜ 7⅛	*67⅜ 7⅛	*67⅜ 7⅛	*67⅜ 7⅛	*67⅜ 7⅛	---	McGraw-Hill Pub Co No par	6½ Jan 3	8 Feb 28	6 Dec	9⅛ July
*30½ 32½	*30¾ 31¼	31¼ 31¼	*31 32½	*31 32½	*31 32½	100	McIntyre Porcupine Mines 5	28 May 11	34¼ Jun 16	26½ Dec	37¾ Sep
12⅝ 12⅝	12⅝ 12⅝	12¾ 12⅞	12¾ 12¾	12⅝ 12⅝	12½ 12½	2,700	McKesson & Robbins Inc 18	9¾ Jan 2	12⅞ Aug 18	9¼ Dec	15¼ Sep
*108 110	*108 110	108 108	*106½ 110	*106½ 110	*106½ 110	100	5¼% preferred 100	101 May 20	108⅜ Jan 30	103 Dec	110 Nov
*5⅜ 5⅝	*5⅜ 5½	*5⅜ 5½	5½ 5⅝	5⅝ 5⅝	5⅝ 5⅝	500	McLellan Stores Co 1	5⅛ Jun 1	7¼ Jan 14	5¾ Dec	8⅝ Sep
*98¼ 104	*96¼ 104	*96¼ 104	*96¼ 104	*96¼ 104	*96¼ 104	---	6% conv preferred 100	94 Apr 6	108 Jan 5	101½ Apr	109¼ Jan
6⅝ 6⅝	6⅞ 6⅞	*6¾ 7	*6¾ 7	*6¾ 6⅞	*6¾ 6⅞	300	Mead Corp No par	6 Jan 8	7¼ May 7	5 Dec	9⅝ July
*65 68	*65 68	*65 66½	*65 66½	*65 66½	*65 66½	---	$6 preferred series A No par	65 Aug 7	77 Mar 24	70½ Mar	82 July
*58⅝ 65	*58⅜ 65	*58⅝ 65	*58⅝ 65	*58⅜ 65	*58⅝ 65	---	$5.50 pfd ser B w w No par	62⅛ July 18	72 Feb 3	54 Dec	71 Aug
*24½ 25	*24½ 24¾	24⅛ 25	24¾ 25	25¾ 25⅞	26¾ 26¾	1,400	Melville Shoe Corp 1	20½ Jun 27	32 Jan 2	27¼ May	33⅜ Oct
4⅞ 4⅞	*4⅞ 5⅛	5⅛ 5⅛	5⅛ 5⅛	*5⅛ 5¼	5⅛ 5¼	800	Mengel Co (The) 1	4½ Jan 2	5⅞ Mar 23	3⅛ Feb	6⅛ Dec
*25 25¼	*25 25¼	25 25⅛	25 26	26½ 26½	26¾ 26¾	290	5% conv 1st preferred 50	22¼ Jun 24	26⅞ Mar 24	21¾ Feb	29¼ Sep
*25½ 26¾	*25¾ 26¼	*25⅛ 26⅛	*25⅛ 26	*25½ 26¼	*25⅛ 26¾	---	Merch & Min Trans Co No par	21 Apr 15	29½ Jan 15	14 Feb	30¾ Apr
*27½ 29	28⅝ 28⅝	*27⅞ 28½	28½ 28½	27⅞ 27⅞	27⅞ 27⅞	400	Mesta Machine Co 5	24¼ Apr 28	30½ Jan 16	24 Dec	37 Jan
5¼ 5¼	5⅛ 5¼	5¼ 5¼	*5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	1,500	Miami Copper 5	5 Apr 17	7⅛ Jan 14	4⅜ Dec	9⅜ Jan
15¾ 16	16 16¼	16⅛ 16⅜	16⅜ 16⅜	16¼ 16⅜	16 16¼	3,800	Mid-Continent Petroleum 10	12⅛ Mar 12	16⅜ Aug 18	13 Mar	17⅞ July
*17⅜ 17⅞	*17½ 17¾	17¾ 17¾	17⅝ 17⅝	*17½ 18⅛	*17½ 18⅛	200	Midland Steel Prod No par	16⅛ May 18	23¼ Jan 14	17 Dec	38½ Jan
*99 100	100 100	*100 100½	99 100	*98 99	98 98	130	8% cum 1st preferred 100	88¼ Apr 30	102½ July 14	86 Dec	125 Jan
43¼ 43¼	43¼ 43¼	43 44	43 43	*42½ 43¼	*42⅜ 43	700	Minn-Honeywell Regu No par	35½ Jan 2	44 Aug 18	34 Nov	45½ Jan
*105 107	*105 107	107 107	*106 109	*105 109	*106 109	20	4% conv pfd series B 100	103½ Jan 19	107½ Apr 24	105½ Dec	112 Oct
*107¾ 109	108½ 108½	*108½ 109	*107¾ 109	*107¾ 103	107¾ 107¾	30	4¼% preferred series C 100	x107⅜ May 19	110½ July 20	--- ---	--- ---
1⅞ 2	*1⅞ 2	*1⅞ 2	*1⅞ 2	*1⅞ 2	2 2	400	Minn Moline Power Impl 1	1⅞ May 21	3⅛ Jan 13	1⅜ Dec	4¼ Jan
*57 61	*57 61	*58 61	*58 61	*58 61	*58 61	---	$6.50 preferred No par	57½ Jun 26	67 Mar 4	52 Dec	79⅞ July
12 12	11⅞ 12⅛	11⅞ 12	11¾ 11¾	11¾ 11⅞	11⅜ 11¾	1,500	Mission Corp 10	8¾ Apr 28	12⅛ Aug 17	9¾ Feb	15½ Oct
*½ ⅝	⅝ ⅝	*½ ⅝	9/16 5/8	*⅝ 11/16	⅝ ⅝	400	Mo-Kan-Texas RR No par	⅞ Jan 2	¾ Jan 26	¼ Oct	1 July
*2¼ 2⅜	2¼ 2⅜	2⅜ 2½	2½ 2½	2⅜ 2⅜	2⅜ 2½	2,700	7% preferred series A 100	1⅜ Jan 2	2⅞ Apr 7	1 Dec	3⅜ Aug
*15¼ 15⅞	*15⅜ 16	*15½ 16	*15⅝ 16	*15 15⅝	*15¼ 15¾	---	Mohawk Carpet Mills 20	12¼ Feb 27	15⅞ Aug 3	12¼ Dec	17¾ Aug
*76½ 77¾	77¾ 77¾	79 79	80 81	80¼ 80¼	*79 80	600	Monsanto Chemical Co 10	66 May 15	91 Jan 7	77 Feb	94 Sep
*115½ ---	*115½ ---	*115½ ---	*115½ ---	*115½ ---	*115½ ---	---	$4.50 preferred No par	110 May 8	117½ Feb 10	112 Mar	118¼ Sep
119 119	*117 120	*117½ 120	*117½ 120	*117¼ 120	*117½ 120	10	Preferred series B No par	115 May 1	119 Mar 16	115 Mar	123 Aug
107 107	*107½ 108½	108 108	107½ 107½	107½ 107½	107½ 108	410	$4 preferred series C No par	102½ Apr 28	110¾ Jan 6	108⅞ Jun	113½ Oct
29¾ 30	30 30¼	30 30½	30⅛ 30⅞	29⅞ 30¼	30 30¼	7,500	Montg Ward & Co Inc No par	23½ Apr 24	31⅜ Jun 4	24¼ Dec	39½ Jan
*37⅞ 39⅞	*37⅞ 39⅞	37⅞ 37⅞	*37 38½	*37 38	*37 37⅞	100	Morrell (J) & Co No par	37 Jan 15	42⅛ Mar 12	35½ Dec	43½ Jan
16½ 16¾	16¾ 16⅞	17 17¼	17¼ 17½	17¼ 17½	17½ 17½	740	Morris & Essex 50	15½ July 23	29⅜ Mar 25	21⅛ Dec	30½ Aug
8⅜ 8⅜	8½ 8¾	8¾ 8¾	8¾ 9	8⅞ 8⅞	8⅞ 9	2,000	Motor Products Corp No par	6¼ Jan 2	9 Aug 19	5½ Dec	12 Jan
*10⅞ 11⅜	*11 11⅜	11⅜ 11⅜	11¼ 11¼	*11 11½	*11¼ 11½	200	Motor Wheel Corp 5	9⅞ Apr 23	12¼ Jan 30	9½ Dec	17⅜ Jan
*23¼ 24	*23⅜ 24	24 24	*24 24¼	24 24	24 24	400	Mueller Brass Co 1	20¾ Jun 1	25⅝ Jan 20	18¾ May	24½ Dec
*2⅜ 2½	2⅜ 2⅜	2¼ 2¼	2¼ 2¼	*2¼ 2½	2¼ 2¼	600	Mullins Mfg Co class B 1	2¼ Aug 5	3¼ Jan 20	1¾ Dec	4⅝ July
55¾ 56	*54 56	*54 56	*54 56	*54 56	56 56	60	$7 preferred No par	50 Jan 2	63 Feb 4	46 Feb	74 July
*14¼ 14½	14¼ 14¼	*13½ 14¼	*13½ 14¼	*13½ 14¼	*13¾ 14¼	200	Munsingwear Inc No par	11½ Jan 7	15¼ Aug 4	9⅝ May	15¾ Nov
*54 56	*54½ 57	*54½ 57	*54½ 56½	x56 56	*55 56	100	Murphy Co (G C) No par	49 May 6	69¾ Jan 6	61⅞ Apr	74½ Sep
*5 5⅛	*5 5⅛	5 5⅛	*5 5⅛	*5 5⅛	5⅛ 5⅛	700	Murray Corp of America 10	4¾ Jan 2	5⅝ Jan 20	4 Dec	8¼ Jan
*33½ 35	*33 35	*33 35	*33 35	*33 35	*33 35	---	Myers (F E) & Bro No par	30½ Jun 2	39⅝ Feb 7	34 Dec	51½ Jan
							N				
*2¾ 3	*2¾ 3	*2¾ 3	*2¾ 3	*2¾ 3	*2¾ 3	---	Nabco Liquidating Co No par	1¾ Jan 6	3⅛ July 14	x 1⅝ Dec	19⅝ Dec
5¾ 5¾	5¾ 5¾	5⅝ 5¾	5¾ 5⅞	5¾ 5⅞	5⅞ 6	12,000	Nash-Kelvinator Corp 5	3⅜ Jan 2	6 Aug 21	3 Dec	5⅝ July
*20½ 21	20⅝ 21	21 21¾	21¾ 22½	22¼ 22¼	22 23	1,270	Nash Chatt & St. Louis 100	16½ May 27	24½ Feb 5	14¼ Jan	23½ Sep
*14½ 14¾	14½ 14½	14⅜ 14¾	14½ 14⅝	14⅜ 14⅜	14¼ 14¼	1,400	National Acme Co 1	13½ May 26	18 Jan 5	13¾ Dec	23⅜ Jan
*3⅞ 4	4 4	*3⅞ 4⅛	4 4	*3⅞ 4	*4 4⅛	200	Nat Automotive Fibres Inc 1	3 Apr 24	4¼ Jun 9	2⅝ Dec	7¼ Jan
*6¼ 7	6½ 6½	6⅞ 6⅞	*6½ 7⅛	*7 7⅛	7 7⅛	700	6% conv preferred 10	5⅜ Jan 5	7⅜ Jun 11	5⅛ Dec	9 Jan
*7 7⅛	*6⅞ 7	6⅞ 7⅛	7¼ 7¼	7¼ 7¼	7⅜ 7⅜	2,100	National Aviation Corp 5	6⅛ May 16	8⅛ Jan 6	6¾ Dec	11 Sep
14⅞ 15	15 15	14⅞ 15⅛	14⅞ 15⅛	15 15⅛	15 15⅛	5,500	National Biscuit Co 10	13 May 5	16 Jan 19	13¾ Dec	18¼ Jan
*158½ 164	*158½ 164	*158½ 164	*158½ 164	*158½ 164	*158½ 164	---	7% preferred 100	140 May 1	166½ Jan 14	160⅞ May	175½ Jan
*13¾ 14	*13¾ 14	*13¾ 14	14 14	14 14	13⅞ 13⅞	300	Nat Bond & Share Corp No par	12⅛ Apr 23	15 Feb 6	12⅞ Dec	17½ Jan
*4⅜ 4¾	*4⅝ 4¾	4¾ 4⅞	4¾ 4⅞	*4½ 5	*4½ 4¾	800	National Can Corp 10	3¾ Jan 2	5½ Jan 26	3⅜ Dec	9¾ Apr
*16¾ 16⅞	16¾ 16⅞	16⅞ 16⅞	16⅝ 17	16¾ 16⅞	16⅝ 16⅞	2,100	Nat Cash Register No par	11 Jan 2	17 July 22	x 10 Dec	14⅜ July
*7½ 7¾	7½ 7½	7⅝ 7⅝	7½ 7⅝	*7⅜ 7¾	7⅜ 7⅜	700	National Cylinder Gas Co 1	7 May 13	9⅛ Jan 17	7⅞ Dec	11 Jan
15⅜ 15⅜	15⅜ 15½	15⅜ 15½	15½ 15⅝	15 15¼	15⅛ 15⅜	5,300	Nat Dairy Products No par	12¾ Apr 30	15⅝ Aug 19	12⅜ Jun	16⅜ Sep
*5⅛ 5½	*5¼ 5⅜	5⅜ 5⅜	5¼ 5¼	5¼ 5⅜	5½ 5⅝	1,500	National Dept Stores No par	4⅜ Jan 9	5⅜ Aug 21	3¾ Dec	8 Sep
*9 9⅜	9⅛ 9⅛	*9⅛ 9½	*9⅛ 9½	*9⅛ 9½	9½ 9½	200	6% preferred 10	8⅝ May 1	9½ Aug 21	7½ Feb	10⅛ Sep
24¾ 24¾	24¾ 24⅞	25 25⅜	25⅛ 25½	25⅛ 25⅜	25⅛ 25½	15,300	Nat Distillers Prod No par	17⅜ Apr 24	25½ Aug 19	17 Apr	25½ Sep
*14½ 15⅜	*14¼ 15⅜	15⅜ 15½	*14½ 15¼	*14½ 15⅜	*14½ 15½	300	Nat Enam & Stamping No par	14¼ Mar 17	16½ Apr 1	11 Dec	20⅞ Sep
4 4	4 4	3⅞ 3⅞	*3⅞ 4	3⅞ 3⅞	3⅞ 4	1,800	National Gypsum Co 1	3¾ Apr 28	4⅜ Jan 3	3⅝ Dec	8⅝ Jan
68½ 68½	*68 69	68 68	*68 69	*68 69	*68 69	110	$4.50 conv preferred No par	60 Jan 2	72 Mar 5	58⅜ Dec	93⅞ Jan
13½ 13¾	13⅛ 13¼	13⅛ 13¼	13¼ 13½	*13⅛ 13¼	13¼ 13¾	5,100	National Lead Co 10	11⅞ Apr 25	16¼ Jan 12	12¼ Dec	19¼ Sep
*159 172	160 160	*160 172	*160 172	*160 172	*160 172	100	7% preferred A 100	145 May 6	168 Jan 29	160½ Dec	176 Jan
*135¼ 140	*135¼ 139¼	*135¼ 137	*135¼ 136	*135¼ 136	135¼ 135¼	10	6% preferred B 100	129 Mar 17	146 Jan 7	138 Nov	154 Jan
*14½ 15¾	*14¾ 15⅞	15¼ 15¼	15½ 15½	15½ 15½	15½ 15½	500	Nat Mall & St'l Cast Co No par	13⅞ July 2	17¾ Mar 17	14⅛ Dec	24 Jan
*31½ 33½	*31½ 33½	*31½ 32½	31½ 31½	*31½ 32½	31½ 31½	300	National Oil Products Co 4	29½ Apr 28	35 Jan 20	26 Feb	36 Dec
1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1¾ 1¾	2,100	National Power & Lt No par	1½ Apr 16	3⅛ Jan 5	2½ Dec	7⅝ Mar
47½ 47½	47½ 47¾	47¾ 48	48 48	48 48¼	48 48¼	2,700	National Steel Corp 25	43¾ May 23	53½ Jan 5	42 Dec	68½ Jan
*4⅛ 4¼	*4⅛ 4¼	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅛	1,100	National Supply (The) Pa 10	4 May 14	6½ Jan 28	4 Dec	7⅞ July
*10¼ 11	10½ 10½	10⅝ 10⅝	*10½ 10¾	10½ 10½	*10½ 10¾	600	$2 conv preferred 40	9⅜ Jun 10	16⅜ Feb 25	8½ Feb	16¼ Nov
*53¾ 54	54 54	*53 54½	*53 54½	*53 54½	*53 54½	200	5½% prior preferred 100	45¾ May 22	63 Feb 6	41 Feb	68 Sep
58 58	58 58	59 59	*58¼ 60	*57½ 60	*57½ 59	160	6% prior preferred 100	51 May 19	70 Feb 5	43 Feb	75½ Sep
*2⅞ 3	2⅞ 2⅞	*2¾ 3	2¾ 2¾	2¾ 2¾	*2¾ 3	300	National Tea Co No par	2⅝ Mar 30	3⅜ Jun 6	2 Dec	5 Feb
*7 7⅛	7⅛ 7⅛	6⅞ 7	6¾ 6⅞	6⅞ 6⅞	*6⅞ 7	1,500	Natomas Co No par	6⅜ Apr 28	9⅛ Feb 6	8½ Dec	11⅛ Oct
*6⅞ 7	6¾ 6¾	6⅝ 6¾	*6¾ 6⅞	6⅞ 7	*6⅞ 7¼	1,100	Nehi Corp No par	5¾ Mar 7	7½ Jun 4	6½ Dec	9⅞ Apr

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
*13¾ 15	*13¾ 15	*13¾ 15	*14⅜ 15	14⅜ 14⅜	*14½ 15	100	Neisner Bros Inc 1	11 Jan 5	14½ Feb 27	10¾ Dec	17 July
*74½ 75½	*75⅛ 75¾	75⅛ 75⅛	75 75	*74½ 75¾	*74½ 75¾	30	4¾% conv serial preferred 100	70½ May 26	75⅛ Aug 18	69½ July	79½ Dec
*32 36	*33½ 36	*33¾ 36	35 35	*32½ 35½	*32½ 35½	100	Newberry Co (J J) No par	28 Apr 27	35 Jan 14	31¾ Dec	45⅛ Jan
*106¼ 109	*106¼ 109	*106¼ 108	*106¼ 108	*106¼ 108	*106¼ 108	---	5% preferred series A 100	104 Mar 10	109½ July 27	105 Nov	110 Jan
*23¼ 24½	*24 24⅝	24¾ 24¾	*24⅛ 24¾	24 24¼	24⅜ 24¾	500	Newmont Mining Corp 10	22½ Apr 17	30½ Feb 16	22¼ Apr	31¾ Jan
8⅛ 8⅛	8 8	8 8	8⅛ 8¼	7⅞ 8⅛	8⅛ 8⅛	2,600	Newport Industries 1	7¼ Apr 28	11⅜ Jan 12	5⅜ Apr	11⅞ Aug
19¾ 19¾	20 20	*19½ 19⅞	19½ 19⅝	*19 20	*19¼ 19¾	1,200	N'port News Ship & Dr Dock 1	17⅝ Jun 30	25½ Jan 2	19½ Dec	27¾ Jan
*99 97⅞	*99 99⅞	*99 99⅞	*99 100	*99 100	*99 100	---	$5 conv preferred No par	98½ July 3	109½ Jan 9	106⅛ Mar	116 July
*26¾ 27½	26½ 26½	*26½ 27⅜	27⅜ 27½	*26¾ 27⅞	*26⅝ 27⅞	300	New York Air Brake No par	23⅞ May 21	32¼ Feb 5	26 Dec	45 Jan
9 9⅛	9 9⅛	9 9⅝	9½ 9¾	9¼ 9⅝	9¼ 9½	38,900	New York Central No par	6⅝ Jun 24	10 Jan 27	7 Dec	15¼ Jan
*13 13½	*13 13½	13½ 13¾	14 14¼	13¾ 13¾	13⅝ 14	800	N Y Chic & St. Louis Co 100	11½ Jun 11	17⅛ Feb 6	10¾ Dec	18¾ Aug
41½ 41½	41½ 41¾	41½ 43	42¾ 43½	42½ 43	42⅝ 42¾	7,300	6% preferred series A 100	36 Jun 2	51 Feb 6	25 Feb	47¼ Aug
*13 13½	*13⅛ 13½	13⅜ 13½	13 13¼	13¼ 13½	13½ 14	1,700	N Y C Omnibus Corp No par	10¼ Jan 2	15⅞ Jan 12	8⅜ Dec	24¼ Jan
*4⅛ 4¾	*4⅜ 4⅞	4⅞ 5	*4¼ 5¼	*4¼ 5¼	*4¼ 5¼	300	New York Dock No par	4 May 25	6 Jan 23	4¼ May	8 Sep
*12½ 14½	*12½ 14½	14½ 14½	*13½ 15	*13 14½	*13 15	200	5% preferred No par	12¾ Apr 15	15½ Feb 5	8 Apr	18 Oct
70 70	70 70	71 71	*69 71	*69 71	*69 71	60	N Y & Harlem RR Co 50	61 May 22	110 Feb 6	106¾ Dec	112 Jan
*81 86	*81 86	*81 86	*81 86	*81 86	*81 86	---	10% non-cum preferred 50	80 May 20	109 Feb 18	110 Jun	115 Feb
*31½ 33	*31½ 33½	*31½ 33½	*31½ 33½	*31½ 33½	*31½ 33½	---	N Y Lack & West Ry Co 100	30 July 21	54 Jan 26	42½ Dec	60 Aug
*½ 1	½ ½	½ ½	*½ ½	½ ½	1 1	700	‡N Y N H & Hartford 100	⅝ Jan 3	¾ Jan 27	⅝ Jan	1 Oct
*2 2⅛	2 2	2⅛ 2¼	2⅛ 2⅛	2⅛ 2¼	2⅛ 2¼	2,000	Conv preferred 100	⅝ Jan 2	2½ Jan 27	⅝ Jan	1⅜ Feb
* ¼	* ¼	* ¼	* ¼	¼ ¼	* ¼	100	‡N Y Ontario & Western 100	⅛ Jan 14	¼ Mar 11	1 Oct	¼ Jan
*21½ 22	21¾ 22	22 22	22 22¼	*21⅞ 23⅜	22¾ 22¾	1,900	N Y Shipbldg Corp part stk 1	19 Jun 3	30¾ Jan 2	23½ Dec	35 Sep
*19⅛ 19½	19½ 19½	*19½ 20	19½ 19½	*19⅜ 20	*19⅜ 20	200	Noblitt-Sparks Indus Inc 5	15½ Apr 29	23⅜ Jan 7	19 Dec	32¾ Jan
*155 157	157 157	*155 159½	*156 159½	*155 159½	*155 159½	100	Norfolk & Western Ry 100	143 Mar 26	192 Jan 14	179½ Dec	215 Jan
*111½ --	*111½ --	*111½ --	113 113	*113 --	*113 --	50	Adjust 4% preferred 100	108 Mar 10	115 Jan 16	109 Feb	119½ Oct
7⅛ 7⅛	7⅛ 7¼	7⅛ 7¼	7¼ 7⅜	7¼ 7⅜	7⅜ 7½	13,800	North American Co 10	6½ Mar 31	10⅝ Jan 5	9½ Dec	17⅜ Jan
*44¼ 46	45½ 45½	45½ 45½	45½ 45½	46 46½	*45½ 46½	600	6% preferred series 50	39 Apr 25	52⅜ Jan 26	50½ Apr	58¾ Jan
*45¼ 45¾	*45¼ 45¾	45½ 45½	45¾ 45¾	*45½ 46¾	*45¾ 46½	400	5¾% preferred series 50	39 Apr 29	53 Jan 27	x 50½ Dec	57⅛ Jan
11⅛ 11¼	11⅛ 11¼	11 11⅛	11 11½	11¼ 11⅜	11⅛ 11⅛	3,600	North American Aviation 1	9⅞ May 21	14 Jan 6	10½ Dec	17⅝ Jan
*89 91	*89 91	*89 91	*89 91	*89 91	*89 91	---	Northern Central Ry Co 50	85½ Apr 14	96 Jan 31	93 July	98 Sep
5⅞ 5⅞	5⅞ 6	6 6⅜	6¼ 6⅜	6⅛ 6¼	6¼ 6¼	23,300	Northern Pacific Ry 100	4½ Jan 2	7 Jan 27	3¾ Dec	8¼ Aug
*107½ 109½	*107½ 109½	*107½ 109	*108¼ 109¾	*108¼ 109¾	*108¼ 109¾	---	Nor States Pow $5 pfd No par	100 Apr 2	108½ Jan 19	107 Dec	113½ Nov
12 12⅛	12 12⅛	12½ 12⅞	12¼ 12¼	*11½ 12¼	12 12⅛	1,700	Northwest Air Lines No par	8 Apr 14	12⅞ Aug 18	7½ Jun	14 Oct
*34 35	*34 35	*34¼ 37	*34¼ 36¼	*34½ 36¼	*34½ 36¼	---	Northwestern Telegraph 50	31½ Apr 27	38 Mar 2	34 Jan	40¼ Nov
*1⅝ 1⅞	*1⅝ 1¾	*1⅝ 1¾	*1⅝ 1⅞	*1⅝ 1¾	1¾ 1¾	200	Norwalk Tire & Rubber No par	1 Jan 20	2¼ Apr 6	¾ Dec	2¾ Jan
*26½ 36	*26 30	*26⅛ 30	*26 30	*26 30	*26 30	---	Preferred 50	20 Feb 18	28 Jun 17	21 Dec	27½ July
*8¼ 8⅜	8¼ 8⅜	8½ 8½	*8¼ 8½	*8 8½	*8 8½	300	Norwich Pharmacal Co 2.50	8¼ Apr 28	10¼ Jan 6	7½ Dec	13¾ Feb
O											
8¼ 8½	8⅜ 8½	8⅜ 8½	8⅜ 8½	8⅜ 8½	8⅜ 8½	6,700	Ohio Oil Co No par	6⅜ Apr 29	8½ Aug 15	6¾ Feb	10 July
*23⅞ 24⅜	24¼ 24¼	24 24½	24½ 24⅝	24¼ 24⅜	24½ 25	2,400	Oliver Farm Equip No par	17 Jan 2	25⅞ July 17	13¾ Feb	23⅜ July
*3⅝ 4	*3¾ 3⅞	3¾ 3¾	3¾ 3⅞	*3¾ 3⅞	3¾ 4	1,300	Omnibus Corp (The) 6	2½ Jan 2	6½ Jan 12	2 Dec	10 Jan
*67⅛ 69	*67¼ 69	68 68½	*68 70	68½ 68½	*68 72	70	8% preferred A 100	59 Jan 2	79 Jan 9	54 Dec	104½ Jan
*3⅛ 3¼	*3⅛ 3¼	3¼ 3¼	*3⅛ 3⅜	*3⅛ 3⅜	*3⅛ 3⅜	100	Oppenheim Collins No par	2⅞ Apr 28	4⅛ Jun 29	2½ Feb	6⅛ Sep
*13⅛ 13⅝	13⅜ 13¾	13½ 13½	*13¾ 14	13¾ 14⅞	14¾ 15⅛	3,500	Otis Elevator No par	11½ Mar 12	15⅛ Aug 21	9¾ Dec	17¾ Jan
*137½ 140	140 140	*137½ 140	*137½ 140	*137½ 140	*137½ 140	10	6% preferred 100	132 Mar 20	142 Jan 2	140 Jun	150 Jan
*22¼ 24	*22¼ 24	*22¼ 24	22½ 22½	22¾ 22¾	22¾ 22¾	300	Outboard Marine & Mfg 5	x16⅞ Apr 28	23¼ July 15	16 Jun	26¼ Jan
*44 48	*44½ 48	*44½ 48	*44½ 48	*44½ 48	*44½ 48	---	Outlet Co No par	42 Jun 26	48 Mar 28	45½ Dec	56½ Oct
49¾ 49¾	49½ 50	50 51	50⅜ 50½	50½ 50¾	50¾ 50¾	1,400	Owens-Illinois Glass Co 12.50	43¼ Apr 25	54 Jan 3	38¾ May	52⅝ Dec
P											
*7¼ 7½	7¼ 7¼	7⅜ 7⅜	*7¼ 7½	7½ 7½	*7¼ 7½	400	Pacific Amer Fisheries Inc 5	6¾ Mar 27	8⅞ Jan 27	7¼ Apr	12⅜ Sep
5¼ 5¼	5¼ 5½	5⅜ 5½	5¼ 5¼	*5 5⅜	*4⅞ 5⅜	530	Pacific Coast Co 10	4½ Apr 27	6¼ Feb 3	1¾ Apr	7¾ Nov
19½ 20	19¾ 20½	20¾ 21	*20 20⅞	*19½ 20¾	*19½ 20⅝	480	1st preferred No par	16 Apr 28	21¼ Feb 3	10 May	25¼ Nov
12¼ 12⅜	12⅜ 13½	13¼ 13½	12½ 12½	*12 13⅛	12 12	680	2d preferred No par	9¼ Apr 27	13½ Aug 17	4¼ Apr	15½ Nov
*16¼ 16¾	*16⅛ 16¾	*16⅛ 16¾	*16⅛ 16¾	*16⅛ 16¾	16¾ 16¾	100	Pacific Finance Corp (Cal) 10	7 Jan 5	16¾ Aug 21	6⅜ Dec	11¼ Jan
18⅜ 18⅜	*18¼ 18½	18¼ 18⅜	18⅛ 18⅜	*18⅜ 18⅝	18⅛ 18⅛	1,800	Pacific Gas & Electric 25	15½ Apr 28	20 Jan 15	17¼ Dec	28⅞ Jan
*26½ 26¾	26¾ 26¾	26⅞ 26⅞	26¼ 26¼	*26⅜ 26¾	*26½ 27	400	Pacific Ltg Corp No par	22½ Apr 27	31 Jan 17	26⅛ Dec	40 Jan
*15¾ 16¼	16 16	16 16	15¾ 15¾	*15¾ 16	15¾ 16	1,400	Pacific Mills No par	13¾ Jan 3	18½ Feb 25	11 Feb	19¾ Aug
*81½ 83½	82½ 82½	*81 82½	82½ 82½	*81½ 83	*81½ 83	70	Pacific Telep & Teleg 100	74 Apr 25	101 Jan 2	95 Dec	126 Jan
*141 144	*141 144	141 141	*140 144	144 144	*140 143½	40	6% preferred 100	121 Apr 4	148 Jan 7	147½ Apr	163 Aug
2 2	2 2	2 2	2 2	2 2	2 2	4,100	Pacific Tin Consol'd Corp 1	1¼ Mar 6	2¾ Jan 8	1¼ Dec	4⅝ Jan
*6 6½	*6⅛ 7	*6⅛ 7	*6¼ 7	*6¼ 6⅝	*6¼ 6¾	---	Pacific Western Oil Corp 10	5⅛ Jan 2	6¼ July 8	4¾ Dec	9¾ Aug
2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	4,600	Packard Motor Car No par	1⅞ Jan 2	2½ Jan 6	1⅜ Dec	3⅜ Jan
18¾ 18⅞	18¾ 19⅛	18⅞ 19¼	18¾ 19⅛	18¾ 19¼	18⅞ 19⅛	19,600	Pan American Airways Corp 5	11¾ Apr 23	19¼ Aug 18	10 Apr	19¼ Dec
*6½ 7⅜	*6½ 7⅜	*6¾ 7½	*6¾ 7½	*6¾ 7½	*6¾ 7½	---	Pan-Amer Petrol & Transp 5	6¾ July 16	8⅝ Jan 9	7½ Jan	10 Jan
1½ 1⅝	*1½ 1⅝	1⅝ 1⅝	*1½ 1⅝	1½ 1½	*1½ 1⅝	800	Panhandle Prod & Ref 1	1 Jan 2	1¾ July 29	½ Feb	1⅞ July
*28¾ 29	29 29	*28½ 29¾	*28½ 29¾	*28½ 29¾	*28½ 29¾	200	Paraffine Cos Inc No par	20⅝ Apr 28	30 July 9	19½ Dec	37¼ Jan
*90 94	*90 94	*90 94	*90 94	*90 94	*90 94	---	4% conv preferred 100	90 Mar 6	100 Jan 27	99 May	106 Jan
16⅜ 16½	16⅜ 16½	16½ 16¾	16⅜ 16⅜	16⅜ 16½	16¼ 16½	16,200	Paramount Pictures Inc 1	11¾ Apr 24	16¾ Aug 18	10 Feb	16⅛ Dec
*117 119	*116½ 119	119 119¾	119 119	*117 119½	*116 119½	1,000	6% 1st preferred 100	100½ Apr 23	120 July 22	95½ Feb	115⅝ Dec
*15 16	*15 16	*15 16	*15 16	*15 16	*15 16	---	Park & Tilford Inc 1	15 May 8	17 Jan 2	14¾ Apr	18 Oct
1⅛ 1⅛	1⅛ 1¼	1⅛ 1¼	1¼ 1¼	1¼ 1¼	*1⅛ 1¼	1,800	Park Utah Consol Mines 1	1⅛ Jan 2	2⅛ Jan 14	1 Dec	2 Jan
*23¾ 24	24 24	24 24	24 24	23⅞ 24	23⅞ 23⅞	2,000	Parke Davis & Co No par	19½ Apr 29	29¼ Jan 7	24¼ Dec	30⅝ Jan
*13⅝ 13¾	14 14	14½ 14⅝	14½ 14½	*14 14¾	*13⅝ 14⅝	600	Parker Rust Proof Co 2.50	13¼ Aug 3	17½ Mar 2	14⅜ Dec	20⅜ Jan
* 1⅛	* 1⅛	* 1⅛	* 1⅛	* 1⅛	* 1⅛	---	Parmelee Transportation No par	⅞ Mar 20	1 July 25	¼ Dec	1 Jan
19½ 19¾	19½ 20	19½ 19¾	19½ 19½	19½ 19½	19½ 19¾	9,400	Patino Mines & Enterprises 10	13⅜ Jan 2	20½ Jan 9	6⅜ Apr	14½ Dec
*50 50¾	50 50	50 50½	51 51¼	51⅛ 51⅛	51 51	700	Penick & Ford No par	44 Apr 15	55½ Jan 9	43¼ Mar	54¼ Sep
70¾ 70¾	70½ 70⅞	70⅝ 70⅝	70¾ 71½	71 71¼	71 71	2,600	Penney (J C) Co No par	56½ May 1	80½ Jan 5	73 Dec	89¼ Sep
*1⅞ 2	2 2⅛	2¼ 2⅜	2¼ 2¼	2⅜ 2½	2½ 2½	2,100	Penn Coal & Coke Corp 10	1⅝ Apr 14	2⅝ Feb 5	1⅝ Dec	3¾ Aug
1⅛ 1⅛	1¼ 1¼	1¼ 1¼	*1¼ 1⅜	*1¼ 1⅜	1⅜ 1⅜	400	Penn-Dixie Cement No par	1⅛ Jan 2	2 Jan 21	1 Dec	3⅛ Jan
*32 34	33⅞ 33⅞	*32 34	*32 33⅞	*32 33⅞	33⅞ 34⅛	600	$7 conv pref ser A No par	32 Jun 30	44 Jan 21	34½ Apr	52¾ July
*14¾ 15	*14¾ 15	15 15	*15 15⅝	*15 15⅝	*15 15⅜	200	Penn Gl Sand Corp No par	11 May 15	15 Aug 12	11¼ Dec	17¼ Aug
*105 --	*105 --	*105 --	*105 --	*105 --	*105 --	---	5% preferred 100	104 May 4	108½ Feb 27	108¾ Dec	112½ Mar
21⅜ 21½	21½ 21¾	21¾ 22⅛	22⅛ 22⅜	22⅛ 22⅜	22 22⅜	17,300	Pennsylvania RR 50	18⅞ Jan 2	24⅛ Jan 30	17⅜ Dec	25¼ Apr
*18½ 19½	19¼ 19¼	*19 19¾	19¾ 19¾	*19 20	*19½ 20	200	Peoples Drug Stores Inc 5	16⅝ July 2	23⅛ Jan 6	20 Dec	25 Aug
*39¾ 40½	*40 40¾	*39¾ 40½	*39⅞ 40¾	39⅞ 39⅞	*39½ 40¾	100	Peoples G L & C C (Chic) 100	36 Apr 20	46⅞ Jan 5	36¾ Jan	54 Sep
*1¼ 2	*1¼ 2	*1¾ 2	1¾ 2	1¾ 1¾	*1½ 2⅛	300	‡Peoria & Eastern Ry Co 100	⅞ Jan 3	2 Aug 3	½ Dec	2⅜ Aug
21⅝ 21⅝	21½ 21⅝	21¼ 21½	21⅜ 21⅜	21¼ 21¼	21 21¼	5,900	Pepsi-Cola Co 1	15⅜ Mar 6	23⅜ July 9	18⅞ Dec	30¼ July
*4¾ 4⅞	*4¾ 4⅞	4⅞ 5	5 5¼	5¼ 5¼	*5⅛ 5⅜	2,000	Pere Marquette Ry Co 100	4 Jun 26	7½ Jan 24	4¾ Dec	11½ May
*42⅞ 43¾	*42⅞ 43¾	43 44¾	43¾ 44¼	43¾ 43¾	43¼ 43¼	570	5% prior preferred 100	36 Apr 28	51¾ Feb 7	41 Dec	60⅜ July
22 22	*22 22⅜	22 23	23 23¼	23 23	23 23	500	5% preferred 100	18 May 26	29⅞ Jan 24	17 Dec	38 May
*21 21⅝	*21 21⅝	*21 21⅝	*21 21⅝	21⅝ 21⅝	21⅝ 21⅝	200	Pet Milk Co No par	19¼ Jun 5	27¼ Jan 7	21 Jan	27¾ Oct
5⅛ 5⅛	5⅛ 5⅛	5 5⅛	5⅛ 5¼	5⅛ 5⅛	*5 5¼	2,200	Petroleum Corp of America 5	4 Apr 28	6 Jan 13	5⅜ Dec	7⅜ Apr
*5¼ 5½	*5¼ 5⅜	5¼ 5¼	5¼ 5¼	5½ 5½	5½ 5½	500	Pfeiffer Brewing Co No par	5 Mar 9	6 Jan 5	4¾ Dec	7⅞ Jan
23⅞ 23⅞	24 24⅜	24⅜ 24⅝	24¾ 25⅜	25 25⅛	25 25¼	6,700	Phelps-Dodge Corp 25	x 22⅝ May 21	32¾ Jan 14	23⅜ Dec	35⅞ Jan
*34½ 35	34½ 34½	*34½ 35	35 35	*34½ 35	*34½ 35½	200	Philadelphia Co 6% preferred 50	28½ Apr 1	40½ Jan 14	35⅛ Dec	47⅝ July
*62 66	*62¼ 66	*62½ 66	*62½ 66	*63½ 65	*63½ 65	---	$6 preferred No par	49 Apr 27	76¾ Jan 30	69 Dec	91 July
8⅜ 8⅜	*8 8½	8⅜ 8½	*8½ 8⅞	8½ 8½	*8 8½	900	Philco Corp 3	7⅝ Jun 3	10¾ Jan 7	8½ May	12½ Jan
71 71	71 71¼	71 71½	71½ 71½	71¼ 71¼	*70½ 71⅛	900	Philip Morris & Co Ltd 10	55½ Apr 24	75 Jan 6	72 Dec	89⅞ Sep
*103 110	*102½ 110	*103 110	103½ 103½	*103¾ 110	*103⅞ 110	100	Preferred 4¼% series 100	98 May 20	107½ Mar 23	105 Mar	110⅜ Dec
*106½ 107⅛	*106½ 107½	107 107¼	*107 107½	107⅜ 107⅜	107½ 107½	700	4½% series 100	103 Jun 16	107½ Aug 21	-- ---	--- ---
8¼ 8¼	*8¼ 8½	*8¼ 8½	*8¼ 8½	8¼ 8¼	*8 8¾	200	Phillips Jones Corp No par	6⅛ May 12	9 Jan 27	4¾ May	9 Aug
*70¼ 75	*70¼ 78	*70¼ 78	*70¼ 78	*70¼ 78	*70¼ 78	---	7% preferred 100	65 May 6	78 Jan 17	51¼ May	77 July
39¾ 40	40 40⅛	40 40¼	39½ 40	39⅜ 39⅝	39½ 39¾	5,100	Phillips Petroleum No par	30 Apr 27	41⅝ Jan 2	35¾ Feb	46¼ Dec
*1⅝ 2	*1⅝ 2	*1⅝ 2	*1⅝ 2	*1⅝ 2	*1¾ 2	---	Phoenix Hosiery 5	1¾ Feb 25	2¼ Feb 13	1½ Dec	3½ July
*51¾ 55	*51¾ 55	*50 55	*50 55	*50 55	*50 55	---	Preferred 100	43 May 2	60 July 10	x 38⅞ Feb	52 July
*18⅛ 18¼	18⅛ 18⅛	*18⅛ 18¼	18 18	17⅞ 17⅞	*17⅞ 18¼	1,400	Pillsbury Flour Mills 25	15½ Jan 3	x18¼ Aug 12	13 Dec	23½ Jan
*3⅜ 3½	3½ 3½	3½ 3½	*3⅜ 3½	*3⅜ 3½	*3⅜ 3½	500	Pittsburgh Coal of Pa 100	3 May 25	4⅜ Feb 6	2⅝ Dec	7¾ Jan
*32¼ 33½	*31½ 33	*31½ 33¼	32¼ 32¼	*31 32¼	*31¼ 32¼	100	6% preferred 100	26½ Apr 24	36¾ Feb 5	27 Dec	46½ Jan
*4⅜ 4⅝	4⅝ 4⅝	*4⅜ 5	*4⅜ 5	*4⅜ 5	*4½ 4⅝	300	Pitts Coke & Iron Corp No par	4⅜ July 2	6¼ Jan 15	4½ Dec	8¾ Jan
*58½ 63	*58½ 63	*58¾ 63	*58¾ 63	*58 63	*58 63	---	$5 conv preferred No par	58 Jun 27	68 Jan 21	64 Dec	84 Jan
*7¾ 8⅛	*7¾ 8⅛	8⅛ 8⅛	8⅜ 8⅜	*8⅜ 8½	8½ 8½	400	Pittsburgh Forgings Co 1	7⅝ Apr 29	9⅝ Jan 14	6½ Dec	15 Jan
*140 --	*140 --	*140 --	*140 --	*140 --	*140 --	---	Pitts Ft Way & Chic Ry Co 100	165 Feb 19	165 Feb 19	163 Aug	166 Oct
*165½ 175	*166½ 175	*166½ 175	*166½ 175	168½ 168½	*166⅜ 178¾	10	7% preferred 100	165 May 23	175 Feb 25	174 Mar	181 Feb
*3⅞ 4	4 4	3⅞ 4	4 4	4 4⅛	*4 4⅛	1,100	Pitts Screw & Bolt No par	3⅞ Aug 10	5¼ Jan 14	3¾ Dec	7⅛ Jan
*4½ 4¾	*4½ 4¾	*4½ 4¾	4⅜ 4½	4⅝ 4⅝	*4¼ 4¾	400	Pittsburgh Steel Co No par	4 May 2	6⅜ Jan 5	4 Dec	9⅝ Jan
*52 55	*52 56	*52 56½	*52 56¼	*52 54¾	53 53¾	---	7% preferred class B 100	47½ Apr 28	61 Jan 6	45¼ Feb	65 Jan
23½ 23¾	*23⅝ 24	23¾ 24	23⅛ 23¾	23½ 23½	*23 23¾	260	5% preferred class A 100	20 Jun 27	33½ Jan 3	24½ Dec	43¼ Jan
67 68	x67 67	*62 66	64 64	*61⅛ 65⅞	*61 65⅞	230	5½% 1st ser conv pr pfd 100	58 Jun 26	70 Feb 14	51 Oct	75½ Jan
*7⅝ 8⅜	*7⅝ 8¼	7¾ 8¾	8⅝ 8¾	8¼ 8½	⅜ 8¾	3,300	Pittsburgh & West Va 100	6⅛ Jun 25	10⅞ Jan 26	6 Dec	15 July
*152 --	*152 --	*152 --	*152 --	*150¼ --	*150¼ --	---	Pitts Young & Ash Ry 7% pfd 100	153 July 22	153 July 22	164 Mar	164 Mar
*2 2¼	*2 2¼	*2 2¼	*2 2⅛	2 2	*2 2⅛	100	Pittston Co (The) No par	1 Jan 22	2⅜ July 31	⅝ May	1¾ July
11⅞ 11⅞	12⅛ 12⅛	12⅜ 12½	12½ 12½	*12½ 12¾	12¾ 12¾	700	Plymouth Oil Co 5	11⅛ Jun 24	14⅜ Jan 28	13⅜ Dec	17 July

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
*16 17	*16 17	*16 17	*16 17	*16 17	17 17	100	Pond Creek Pocahontas No par	15½ Jun 8	17 Jan 15	16 Jun	21 Jan
3¾ 3¾	*3⅝ 3⅞	3⅞ 3⅞	3⅞ 4	4 4	3⅞ 3⅞	1,100	Poor & Co class B No par	3½ May 21	5¼ Jan 13	3¾ Dec	8⅜ Jan
*16¼ 16½	*16⅜ 16⅝	16¼ 16½	16½ 16½	16½ 16½	16½ 16½	1,000	Postal Teleg Inc preferred No par	9½ Jan 7	16⅝ July 22	4¾ Feb	13⅞ Oct
*6¼ 6⅜	6¼ 6¼	6¼ 6¼	6⅜ 6⅝	6⅜ 6½	6⅜ 6⅝	3,300	Pressed Steel Car Co Inc 1	5⅝ Jun 2	8½ Jan 3	5⅝ Dec	13⅛ Jan
*6¼ 7	*6¼ 7	*6¼ 6½	6⅜ 6⅜	*6⅜ 7	*6½ 7⅛	100	5% conv 1st preferred 5	6⅛ July 7	8¾ Jan 3	6⅞ Dec	13½ Jan
*24 25	*24 25	*24 25	*24⅜ 26	*24⅜ 26	24⅜ 24⅜	100	5% conv 2d preferred 50	22⅛ Jun 10	29¼ Jan 3	21½ Dec	40¾ Jan
48 48	48 48¾	49 49	48⅜ 48½	48½ 48½	48⅜ 48½	2,100	Procter & Gamble No par	42 Feb 17	52 Jan 6	50 Dec	61½ Sep
*119¼ 120	*119¼ 120	*119¼ 119¾	*119¼ 120	119¼ 120	*119¼ 121	60	5% pfd (ser of Feb 1 '29) 100	115 Feb 16	121½ July 23	115 Jun	120 July
9¾ 9¾	9⅝ 9⅞	9¾ 9¾	9¾ 9¾	9¾ 9⅞	9⅞ 10⅛	5,800	Pub Serv Corp of N J No par	9½ Jun 3	14½ Jan 8	11⅜ Dec	29½ Jan
*65½ 68	*65½ 68	*66 68	67 67	*66¼ 68	*67 68	100	$5 preferred No par	62 Mar 30	86⅜ Jan 14	75¾ Dec	110 Jan
*77 79	*77 80	*77⅛ 80	79 79	78⅜ 78⅜	*78 80	200	6% preferred 100	73½ Mar 31	x99½ Jan 14	92 Dec	123½ Jan
*85½ 89½	*85½ 89½	*85½ 89½	89 89	*85½ 90	*86 90	100	7% preferred 100	79⅞ Mar 30	111 Jan 9	106½ Dec	137 Jan
101¾ 102	102½ 103	102¼ 103	103½ 103½	103½ 103½	103½ 103½	290	8% preferred 100	99 Mar 30	123 Jan 6	117 Dec	158¼ Feb
*114½ 114⅞	*114½ 115½	*114½ 115½	*114½ 114⅞	114⅞ 114⅞	*114 115	200	Pub Ser El & Gas pfd $5 No par	111½ Mar 19	115 Feb 2	114 Dec	117½ Oct
25½ 25¾	25¾ 26	25⅞ 26¼	26 26¼	x25 25⅜	25 25⅛	12,300	Pullman Inc No par	20¾ July 2	26⅜ Feb 4	19¾ Dec	29¼ July
9¼ 9¼	9¼ 9⅜	9⅛ 9¼	9⅛ 9⅜	9¼ 9¼	9¼ 9⅜	6,900	Pure Oil (The) No par	7 Apr 28	10 Jan 2	7 Feb	12 Dec
*96¼ 101½	*97⅛ 101½	*98 101½	*97 101½	*97 101½	*97 100½	---	6% preferred 100	90½ May 13	101¼ Jan 2	x 94 Mar	107½ Dec
*85½ 87½	87½ 87½	88 88	*87¾ 88	*86⅞ 88	87½ 87½	300	5% conv preferred 100	80½ Jun 17	91¼ Jan 20	83¾ Feb	95¼ Aug
*11½ 12¼	*11⅜ 12¼	*11⅞ 12⅜	*11½ 12	*11⅜ 12	11½ 11½	400	Purity Bakeries No par	9⅝ Mar 11	12 Aug 11	8⅛ Dec	12½ Oct

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*9½ 10¼	*10 10¼	10¼ 10¼	*9½ 10¼	9½ 10¼	*9½ 10¼	100	Quaker State Oil Ref Corp 10	8¼ Mar 11	10¼ Aug 18	8¼ Apr	12¾ July

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3⅛ 3¼	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	8,100	Radio Corp of Amer No par	2½ Mar 6	3¾ July 10	2¼ Dec	4⅞ Jan
54 54	54½ 54½	54⅞ 54⅞	54½ 54½	*54 55	*54⅜ 55	400	$3.50 conv 1st preferred No par	46½ Apr 28	55¼ Aug 6	47½ Dec	62½ Jan
*83 88	*83 88	*83 88	*83 88	83 88	*83 88	---	$5 preferred B No par	88 Apr 25	88 Apr 25	85 Dec	88 Dec
3 3	3 3	2⅞ 2⅞	2⅞ 2⅞	*2¾ 3	*2⅞ 3	700	Radio-Keith-Orpheum 1	2 Apr 23	3¼ Jan 2	2 Dec	3¾ Jan
*42 44	*42 44	*42 44	*42 44	*42 44	*42 44	---	6% conv preferred 100	34⅜ Jun 4	46½ Jan 9	38½ Mar	55½ Oct
*17⅜ 18¼	*17¼ 18¼	*17½ 18¼	*17¾ 18¼	18⅜ 18⅜	*17¾ 18⅜	100	Raybestos Manhattan No par	15½ Jan 2	18⅜ Aug 18	14⅛ Dec	21¼ July
*8⅞ 9⅜	*8½ 9¼	*8⅞ 9	8⅞ 8⅞	8¾ 8⅞	*8⅞ 9	2,700	Rayonier Inc 1	7⅞ Jun 8	11⅛ Jan 16	8¾ Dec	18½ July
25 25	25 25	*25 25¾	*25¼ 25¾	25½ 25½	*25⅜ 26	400	$3 preferred 25	23⅝ July 1	26¾ Feb 3	23 Dec	29⅜ Aug
13⅛ 13⅛	13½ 13⅝	13½ 14	13⅞ 14⅜	14 14	13⅞ 14⅛	3,400	Reading Company 50	11½ Apr 16	15⅛ Jan 28	10¼ Dec	18½ July
*26½ 27⅛	*26½ 27⅛	27⅛ 27⅛	*27⅛ 27¾	*27⅛ 27½	*27⅛ 27½	200	4% 1st preferred 50	23¾ May 28	27½ Feb 2	22½ Dec	27¾ Aug
*21¾ 22½	*21¾ 22½	22 22½	*22 23	*21¾ 22¾	*21¾ 22¾	200	4% 2d preferred 50	20 May 28	23¼ Mar 11	19½ Dec	24 Jan
*1¾ 2¼	*1¾ 2¼	*2 2¼	*2 2¼	*2 2¼	*2 2¼	---	Real Silk Hosiery 5	1⅜ Jan 13	2¼ July 10	1 Dec	2⅝ Sep
*50 60	*50 60	*50 60	*50 60	*50 60	*50 60	---	Preferred 100	39 Jan 15	60 July 30	22½ Mar	53 Nov
*13 14½	*13 14½	14½ 15	*14 15	*14 15	15 15	150	Reis (Robt) & Co 1st pfd 100	11 Apr 30	16¼ Feb 5	7 Apr	16 Nov
6⅜ 6¾	*6⅜ 6¾	*6⅝ 6¾	*6⅝ 6¾	*6⅝ 6¾	*6⅝ 6¾	300	Reliable Stores Corp No par	6¼ Apr 24	7½ Feb 2	6½ Dec	9½ July
11 11⅛	11 11	*10¼ 11	*10¼ 11	*10¼ 11	*10¼ 11	300	Reliance Mfg Co 10	10¾ Mar 11	12¼ Feb 2	9½ Apr	12½ Jan
8¾ 8¾	8¾ 8¾	8⅝ 8⅞	8⅝ 8⅝	8¾ 8¾	*8¾ 9	1,100	Remington-Rand 1	7⅛ May 18	9¾ Jan 6	7½ Apr	10⅜ Nov
*65 69	*65⅛ 69	*65⅛ 69	*65⅛ 69	*65⅛ 69	*65⅛ 69	---	Preferred with warrants 25	x55 Mar 9	65¼ July 30	53½ Dec	67¼ Jan
*42 42¾	*42 42¾	*41 42¾	*41 42¾	*41¼ 45	43 43	20	Rensselaer & Sara RR Co 100	38¼ Jan 6	48 Feb 2	34 Dec	61 Apr
*3⅛ 3¼	3¼ 3¼	*3⅛ 3⅜	3¼ 3⅜	3⅜ 3⅜	3⅜ 3⅜	1,900	Reo Motors v t c 1	2⅝ Jun 22	4¼ Jan 14	2¼ Dec	3¾ Dec
14 14⅛	14¼ 14⅜	14⅛ 14½	14¼ 14½	14⅛ 14¼	14¼ 14⅜	5,300	Republic Steel Corp No par	13½ May 14	19 Jan 2	14¼ Dec	22¾ Jan
*95¾ 97⅜	*96 97⅜	*96 97⅜	97⅜ 97⅜	*97½ 99½	*97½ 99½	20	6% conv preferred 100	x94½ Jun 8	100½ Mar 5	96 Aug	101½ Feb
*72½ 75	74¾ 74¾	75 75	*75 77	*73 77	*73½ 77½	200	6% conv prior pfd ser A 100	70¼ July 3	86¾ Jan 23	77 Dec	97 Jan
*4⅞ 5	4⅞ 4⅞	5 5	*5 5¼	5¼ 5¼	5¼ 5¼	500	Revere Copper & Brass No par	4¼ Jun 22	6⅜ Jan 3	4½ Dec	11 Jan
*82 84½	84 84	83¼ 84	*83 84	*83 83½	*83 83½	130	7% preferred 100	78½ July 30	129⅜ Mar 3	97 Apr	129 Sep
*55¼ 57	56 56	56½ 57	57 57	*56 57½	*55 57½	240	5¼% preferred 100	54 May 22	74 Jan 20	60 Apr	80¾ Sep
*6⅞ 7⅜	7⅛ 7⅛	7 7	6⅞ 7⅛	*6⅞ 7⅛	7 7⅛	800	Reynolds Metals Co No par	6¼ May 20	8⅞ Jan 5	6⅝ Dec	15⅜ July
84 84	84 84⅛	84 84	81½ 83	*80 82½	*80 82	230	5½% conv preferred 100	75⅛ Apr 29	85¼ Jan 19	75⅛ Dec	95 July
*4 4⅛	4 4	4 4	*4 4¼	*3⅞ 4	4 4	500	Reynolds Spring 1	3⅝ Mar 9	4⅞ Jan 5	4 Dec	10⅜ Jan
23¼ 23¼	23¼ 23½	23¼ 23½	23⅜ 23½	23⅛ 24	23⅝ 23¾	4,000	Reynolds (R J) Tob class B 10	x 20 Apr 23	27½ Jan 27	22⅛ Dec	34¼ Jan
*30 37	*30 37	*30 37	*30 37	*30 37	*30 37	---	Common 10	34 Aug 1	54 Jan 27	49¾ Dec	53½ Jan
*7¼ 7½	7¼ 7⅜	*7¼ 7⅜	7⅜ 7⅜	7⅜ 7⅜	7¼ 7⅜	1,400	Richfield Oil Corp No par	6⅝ Apr 28	9 Jan 15	7¼ Feb	12⅛ Aug
*6¾ 7½	*6¾ 7½	*6¾ 7⅜	*6¾ 7½	*7 7⅜	*7 7½	---	Ritter Dental Mfg No par	6⅝ Apr 30	8¾ Jan 16	6 Apr	9⅞ Jan
*3⅞ 4½	*4 4½	*4 4½	*4 4½	*4 4½	*4 4½	---	Roan Antelope Copper Mines	3¾ Jan 6	5¼ Jan 20	2¾ Dec	5¾ Jan
*17⅛ 17½	*17⅛ 17½	*17⅛ 17½	17½ 17½	*17½ 18	*17½ 18	100	Ruberoid Co (The) No par	16 Feb 19	19½ Mar 20	14¾ May	21 Nov
*8 8⅜	*8⅛ 8⅜	*8⅛ 8⅜	8 8	*8 8½	*8 8⅜	100	Rustless Iron & Steel Corp 1	7 May 20	10⅛ Jan 27	8¼ Dec	14¾ Aug
*41 44	*41 44	*41 44	*41 44	*41 44	*41 44	---	$2.50 conv preferred No par	34½ May 13	47 Jan 2	42 Nov	48¾ Jan

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*27½ 27½	27¼ 27½	28 28⅜	28⅛ 28¾	28¾ 29½	29½ 29½	2,000	St Joseph Lead 10	23 May 26	34⅞ Jan 27	27 Dec	39¾ July
* 3/32 1/8	* 3/32 1/8	* 1/8 1/8	3/32 3/32	* 3/32 1/8	* 3/32 1/8	100	‡St Louis-San Francisco 100	1/4 Jan 2	3/8 Feb 5	1/4 Dec	1/4 Feb
* 11/32 7/16	* 11/32 11/32	11/32 13/32	11/32 11/32	11/32 11/32	*1/4 11/32	400	6% preferred 100	1/8 Jan 3	7/8 Jan 27	1/4 Dec	1/2 Apr
*3 5	*3 5	3½ 3½	*3 5	*2⅜ 5	*2⅜ 5	10	‡St Louis Southwestern 100	2 Jan 7	4¼ Mar 15	1½ July	6 May
*5 9⅞	*5 9⅝	*5 9⅝	*5 9⅝	*5 9⅝	*5 9⅝	---	5% preferred 100	5 Jan 2	6½ Jan 20	4 July	8 Apr
*35⅜ 35¾	*35¼ 35¾	35¾ 36¼	36 36¼	36¼ 36¼	37 37	2,600	Safeway Stores No par	29½ Apr 30	44 Jan 3	35 Apr	47 Sep
105⅝ 105⅞	105¾ 106	105½ 106¼	105¾ 105¾	105¾ 105¾	106¼ 106½	290	5% preferred 100	104 Jun 23	110 Jan 3	x 106⅞ Dec	113 Jun
*10⅝ 10¾	10¾ 10¾	10¾ 11	10¾ 10¾	10¾ 10¾	10⅜ 10⅝	1,600	Savage Arms Corp 5	9½ May 19	19½ Jan 3	12⅜ Jun	23 Sep
18¼ 18⅜	17⅞ 18¼	18 18¼	18 18⅛	18 18⅛	18⅛ 18⅜	8,900	Schenley Distillers Corp 5	12¾ Apr 28	18½ Aug 11	8½ Apr	17⅝ Sep
*90 92	*90 92	*91 93	*91⅛ 93	*91⅛ 92½	*91⅛ 92⅛	---	5½% preferred 100	78 May 15	90 Aug 13	79 Jun	94½ Sep
32⅞ 33¼	33 33	33½ 33½	34 35	34¼ 35	34¾ 34¾	2,400	Scott Paper Co No par	25½ Apr 16	36½ Jan 9	31 Dec	39½ Sep
*109½ 111	109½ 109½	*109¾ 111	*109⅝ 111	*110 111	111 111	60	$4.50 preferred No par	103½ Aug 17	116 Jan 10	109½ Jun	115¼ Mar
*108⅛ 109	*108⅛ 109	*108⅛ 109	*108⅛ 109	*108¼ 109	*108¼ 109	---	$4 preferred No par	106½ Jan 9	109½ Mar 6	107 Dec	112 July
* 3/16 1/4	* 3/16 1/4	* 3/16 1/4	3/32 1/4	1/4 1/4	3/32 1/4	2,900	‡Seaboard Air Line No par	1/8 Jun 11	1/16 Feb 10	1/8 Jan	1/4 Jan
* 1/16 5/8	*½ 5/8	½ ½	5/8 5/8	5/8 5/8	* 3/16 3/4	1,000	4-2% preferred 100	1/16 Mar 21	1 Jan 28	1/4 Dec	3/4 July
*12⅞ 13⅜	*12⅞ 13⅜	12¾ 13	13 13	*13 13⅜	13¼ 13¼	5,000	Seaboard Oil Co of Del No par	10½ Apr 23	13¼ Jan 5	11¼ Dec	17 July
*1⅞ 2	2 2	2 2	*2⅛ 2¼	*2⅛ 2¼	2⅛ 2⅛	400	Seagrave Corp 5	2 May 25	3⅜ Mar 24	1⅝ Apr	3¾ July
54½ 54⅞	54¾ 55⅞	55½ 55⅞	54¾ 55½	55¼ 55½	55 55⅜	5,700	Sears Roebuck & Co No par	43½ May 6	57 Jan 5	49½ Dec	78¾ Jan
8 8	8 8	8 8⅛	8⅛ 8⅛	8 8⅛	8 8	2,100	Servel Inc 1	4⅞ Jan 2	8¼ Aug 1	4½ Dec	10⅞ Jan
*8⅛ 8¼	8¼ 8¼	8¼ 8¼	*8¼ 8¾	*8⅛ 8⅝	*8⅛ 8¼	200	Sharon Steel Corp No par	8 Apr 14	10 Jan 3	7½ Dec	14¾ July
57½ 57½	*57 57½	57 57	*56½ 57¼	57 57	*56 57	40	$5 conv preferred No par	52¼ July 8	60 Jan 6	48½ Dec	71¾ Jan
6 6	*5⅞ 6⅛	6 6⅛	6⅛ 6⅛	6⅛ 6⅛	6¼ 6¼	1,600	Sharpe & Dohme No par	4⅞ Apr 29	7 Jan 15	3¼ Apr	5⅞ Nov
*60⅛ 62½	*60¼ 62½	*61 62½	*61 62½	*61 62½	*61 62½	---	$3.50 conv pref ser A No par	54⅞ Apr 29	61¼ Mar 4	51½ Feb	59 Dec
*5¼ 5⅝	*5½ 5⅝	*5½ 5⅝	5½ 5½	5⅝ 5¾	5½ 5½	1,400	Shattuck (Frank G) No par	4¼ Mar 6	5¾ Aug 20	4 Dec	6⅞ Sep
*32½ 34	33⅛ 33⅛	*33 33½	*33 33½	*33½ 35	*33½ 35	10	Sheaffer (W A) Pen Co No par	30¼ May 21	34 Apr 22	32¾ Dec	40 Jan
13½ 13½	13½ 13⅝	*13½ 13⅝	13⅝ 14	13⅞ 13⅞	13½ 13¾	3,100	Shell Union Oil 15	10½ Apr 24	14¾ Jan 2	10⅛ Jan	16¾ Dec
*2⅛ 2¼	*2⅛ 2¼	2⅛ 2⅛	2⅛ 2⅛	*2⅛ 2¼	*2⅛ 2¼	200	Silver King Coalition Mines 5	2⅛ Jun 30	4⅝ Jan 14	2 Dec	5 Jan
13½ 13½	13⅜ 13½	13⅜ 13½	13¼ 13½	13⅜ 13⅜	13⅛ 13¼	2,700	Simmons Co No par	11⅞ May 6	15½ Jun 9	11⅜ Dec	21⅜ Jan
*1 1⅛	*1 1⅛	1 1	*1 1⅛	*1 1⅛	*1 1⅛	200	Simms Petroleum 10	⅞ Apr 14	1¼ Mar 24	1 Nov	2⅛ Jan
*20¾ 22	*20¾ 22	*21¾ 22	22 22	21 21	*20½ 22	200	Simonds Saw & Steel No par	20½ Jun 8	26 Jan 9	22 Oct	30¾ Nov
26 26	26 26⅜	26⅝ 27	26⅜ 26½	26¼ 26½	26½ 26¾	1,800	Skelly Oil Co 15	19⅜ Apr 23	28½ Jan 3	18⅞ Feb	35¼ Oct
*68 69	*68 69	69 69	*68 69	*68 69	*68 69	50	Sloss Sheffield Steel & Iron 100	65 Apr 29	100 Jan 2	95 Feb	112 Jan
*110 112½	*110 112½	*110 112½	*110 112½	*110 112½	*110 112½	---	$6 preferred No par	108 July 10	112 Jan 28	111½ Dec	114 Jan
*15⅝ 16⅜	16½ 16½	*16 17	16⅛ 16⅛	*16 16¾	*16¼ 16¾	200	Smith (A O) Corp 10	15¼ July 28	20¾ Jan 6	14½ Feb	25⅝ July
*10½ 11¾	*10½ 11½	*10¾ 11½	*10½ 11½	*10½ 11½	*10½ 11½	---	Smith & Cor Type v t c No par	9 Apr 15	13⅜ Jan 6	9 Jan	15 Sep
*13½ 14½	*13½ 14½	*13½ 14½	*13½ 14½	*14 14½	*14 14½	---	Snider Packing Corp No par	13¼ May 18	17 Feb 4	13⅜ Feb	18½ Nov
8⅛ 8¼	8⅛ 8⅜	8 8¼	8 8¼	x7⅞ 8	8 8⅛	14,700	Socony Vacuum Oil Co Inc 15	6⅛ Mar 11	8⅜ Aug 17	7½ Dec	10¾ July
2¼ 2¼	2⅜ 2⅜	2¼ 2¼	2¼ 2¼	2¼ 2¼	*2¼ 2⅜	2,700	South Am Gold & Platinum 1	1⅝ Mar 6	2⅜ Jun 3	1½ Dec	2⅝ July
*14½ 15⅛	*14½ 15⅛	*14½ 15	14⅝ 14¾	*14½ 15	*14½ 15	200	S'eastern Greyhound Lines 5	14 Apr 17	15¾ Jan 16	13 Feb	19¾ Aug
*18½ 19¼	19¼ 19¼	*18½ 19¼	*18½ 19	19 19	19 19	500	So Porto Rico Sugar No par	17¼ Jun 27	26¼ Jan 26	x 13 Jun	23⅞ Dec
*129½ 130	*129½ 130	130 130	*128 130	*128 130	130 130	50	8% preferred 100	126 Apr 2	144¾ Jan 27	120 Aug	150 Mar
17 17	17¼ 17¼	17⅛ 17⅜	17 17⅛	17 17⅛	17⅛ 17⅜	1,500	Southern California Edison 25	14⅞ Apr 29	20¾ Jan 10	16⅛ Dec	27⅜ Jan
*10¼ 10½	10⅜ 10⅜	*10⅜ 10½	10½ 10½	*10⅜ 10½	10½ 10½	1,100	Southern Natural Gas Co 7.50	9¼ Apr 20	12⅛ Jan 5	x 10 Dec	13½ Sep
13½ 13⅝	13⅝ 13¾	13⅞ 14¼	14⅛ 14⅜	13⅞ 14⅛	14 14¼	36,900	Southern Pacific Co No par	10 Jun 2	14⅜ Aug 19	8 Jan	14¾ Aug
14⅝ 14⅝	14⅞ 15	15 16	15¾ 16⅜	15¾ 16	16⅛ 16¼	12,400	Southern Ry No par	12½ May 20	18⅝ Feb 5	11¼ Feb	19⅛ July
29¼ 29¼	29¼ 29½	29½ 30⅜	30 30⅝	30 30¼	30⅜ 31⅜	10,500	5% preferred 100	23¾ Jun 2	35⅜ Jan 24	19½ Feb	36½ Nov
*37½ 39¾	*37½ 39½	*37½ 39½	39½ 39½	40 40	40½ 41	500	Mobile & Ohio stk tr ctfs 100	34¾ Jan 5	50½ Mar 24	23¼ Mar	37½ Oct
*2 2⅛	*2¼ 3	2⅛ 2⅛	2 2	2⅛ 2⅛	2⅛ 2⅛	900	Sparks Withington No par	1¼ Apr 24	2½ July 14	1 May	2 Jan
*2¼ 3	*2¼ 3	*2¼ 3	*2¼ 3	*2⅜ 2⅞	*2½ 2⅞	---	Spear & Co 1	2¼ May 4	3½ Feb 6	2 Dec	6½ July
*55 65	*55 65	*55 65	*55 65	*53⅜ 65	*53⅜ 65	---	$5.50 preferred No par	59 July 30	59 July 30	60 Mar	69 July
*21⅝ 21¾	21¾ 21¾	21¾ 21¾	21¾ 25	x21½ 21½	21¾ 21¾	800	Spencer Kellogg & Sons No par	17½ Apr 28	21¾ Aug 17	17¼ Dec	22 July
24¾ 24¾	24¾ 25	24¾ 25	25 25¼	25¼ 25½	25⅜ 25⅞	3,800	Sperry Corp (The) 1	21⅞ Apr 28	31⅜ Jan 6	27½ Dec	39¾ July
*33 34½	34½ 34½	34 34	34 34	*33 34	33⅞ 33⅞	500	Spicer Mfg Co No par	31¼ July 20	37 Mar 24	27½ Apr	38½ July
*54 56	56 56	*54 56	55¾ 56	*54 56½	56 56	150	$3 conv preferred A No par	49 Mar 16	60 Jan 3	54¾ Aug	60 Dec
2⅞ 3	*2⅞ 3	2⅞ 2⅞	2⅞ 3	2⅞ 2⅞	2⅞ 2⅞	1,700	Spiegel Inc 2	2¾ Apr 14	4½ Jan 6	3 Dec	6⅞ Jan
*36 37	*36 37½	38 38	*37 37½	37½ 37½	*37 37½	40	Conv $4.50 preferred No par	34⅝ July 31	45½ Jan 14	34½ Dec	57⅞ Jan
*31 31½	31½ 31½	31½ 31½	32 32½	32¼ 32½	32½ 32¾	2,500	Square D Co 1	27⅞ Jun 24	38⅜ Jan 6	31¼ Feb	40¼ Aug
*110 115	*110 115	*110 115	*110 115	*110 115	*110 115	---	5% conv preferred 100	108¼ Jun 1	114 Feb 11	111 Dec	117¾ Aug
*46 47½	*46 48	*46 48	*46 47½	*46 47½	*46 47½	---	Squibb (E R) & Sons No par	40½ Apr 9	49½ Jan 6	47½ Dec	48½ Dec
*109½ --	*109½ --	*109½ --	*109½ --	109½ --	*109½ --	---	$5 pref series A No par	109½ Aug 10	113 Jan 8	-- --	-- --
3⅛ 3⅛	3⅛ 3¼	3 3⅛	3 3¼	3⅛ 3¼	3⅛ 3⅛	7,400	Standard Brands No par	2¾ Apr 29	5 Jan 6	3¾ Dec	6⅝ Jan
*95 95⅝	*95¼ 95⅝	95¼ 95⅝	96 96	97 97	*96⅛ 98⅛	400	$4.50 preferred No par	89¼ May 2	110 Jan 8	108 Jun	113½ July

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
* 3/16 1/4	* 3/16 1/4	* 3/16 1/4	* 3/16 1/4	1/4 1/4	1/4 1/4	300	Standard Gas & El Co No par	1/8 July 6	7/16 Jan 7	1/8 Nov	1 1/4 Jan
* 13/16 1	*7/8 1	7/8 7/8	13/16 1	1 1	*1 1 1/8	1,200	$4 preferred No par	3/4 Apr 25	1 3/8 Jan 6	7/8 Dec	4 3/8 Mar
*5 3/8 6	6 6	*6 7	*6 1/2 6 7/8	6 3/4 6 3/4	6 7/8 7	700	$6 cum prior preferred No par	5 1/8 May 14	11 1/2 Jan 14	8 3/4 Dec	21 1/4 Mar
7 7	7 1/8 7 1/8	*7 1/8 7 3/4	7 1/2 7 3/4	7 3/4 8	7 3/4 8 1/8	1,400	$7 cum prior preferred No par	6 Apr 28	13 1/4 Jan 14	10 1/4 Dec	22 3/4 Mar
22 22 1/8	22 1/4 22 5/8	22 3/8 22 3/8	22 1/2 22 3/4	22 3/8 23	22 3/8 23	23,100	Standard Oil of Calif No par	18 Mar 14	23 Aug 20	17 7/8 Mar	25 1/8 Nov
25 1/4 25 3/8	25 3/8 25 3/8	25 25 1/8	25 25 1/2	24 3/8 24 7/8	24 3/8 24 7/8	8,800	Standard Oil of Indiana 25	20 Apr 28	27 1/2 Jan 6	25 1/2 Mar	34 1/8 July
37 3/4 37 3/4	37 5/8 37 3/4	37 3/4 38	37 7/8 38 1/8	38 38 1/4	38 1/4 38 3/8	13,400	Standard Oil of New Jersey 25	30 1/2 Apr 24	42 1/4 Jan 27	33 Feb	46 7/8 Dec
31 31 1/4	31 1/4 31 1/4	31 31 1/4	30 1/2 30 1/2	30 3/8 30 3/8	*30 1/4 31	800	Standard Oil of Ohio 25	25 1/4 Apr 28	33 1/4 Jan 3	33 Dec	48 1/2 Aug
23 3/4 23 3/4	*23 1/2 23 7/8	23 7/8 24	*24 1/8 25	*24 25	*24 1/2 25	600	Starrett Co (The) L S No par	23 3/4 Aug 1	34 3/4 Jan 16	29 Dec	40 Jan
52 1/2 52 1/2	52 52 1/4	52 1/4 52 1/2	*53 52 1/2	53 53	53 1/2 53 3/4	1,000	Sterling Products Inc 10	42 Apr 24	57 Jun 9	51 Dec	66 Jun
6 7/8 6 7/8	6 3/4 6 3/4	6 7/8 6 7/8	6 7/8 6 7/8	6 7/8 6 7/8	*6 3/4 6 7/8	1,100	Stewart-Warner Corp 5	5 1/8 Jan 2	7 Aug 4	4 1/2 Dec	8 3/4 Jan
*3 1/2 3 7/8	*3 3/8 3 7/8	*3 5/8 3 3/4	3 3/8 3 3/8	3 7/8 3 7/8	*3 1/2 3 7/8	200	Stokely Bros & Co Inc 1	3 1/8 Mar 9	4 5/8 Jan 27	3 1/2 May	6 1/4 Nov
4 1/2 4 3/4	4 3/4 5	4 3/4 4 7/8	4 7/8 4 7/8	4 7/8 4 7/8	4 3/4 4 3/4	4,300	Stone & Webster No par	4 Apr 16	5 3/8 Jan 5	4 1/4 Dec	8 3/8 July
*4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 1/2	4 3/8 4 3/8	4 3/8 4 3/8	3,800	Studebaker Corp (The) 1	3 3/4 Jan 2	5 1/4 Feb 21	3 3/8 Dec	8 5/8 Jan
*45 46 1/4	46 1/8 46 1/4	46 1/2 46 1/2	*46 47	*45 5/8 47	47 47	500	Sun Oil Co No par	43 Apr 28	55 3/4 Jan 9	50 Apr	66 1/2 Dec
*125 128	126 1/2 126 1/2	*126 126 1/2	125 1/2 126	*124 126	*124 126	100	Class A pfd (4 1/2% cum) 100	116 3/8 Apr 13	126 1/2 Aug 17	117 1/2 Jun	126 July
4 1/4 4 1/4	*4 4 1/4	4 1/8 4 1/8	4 1/8 4 1/8	*4 1/8 4 1/4	4 1/8 4 1/4	1,200	Sunshine Mining Co 10	3 3/8 May 28	5 7/8 Jan 14	3 3/8 Dec	9 Jan
*12 1/4 12 1/2	12 1/2 12 1/2	*12 1/4 12 1/2	*12 1/4 12 1/2	*12 1/4 12 1/2	*12 1/4 12 1/2	100	Superheater Co (The) No par	11 1/2 May 13	15 1/8 Jan 9	12 1/4 Dec	21 Jan
*1 1 1/4	1 1/8 1 1/8	1 1/8 1 1/8	1 1/8 1 1/8	*1 1/8 1 1/4	*1 1/8 1 1/8	700	Superior Oil Corp 1	1 Apr 28	1 5/8 Jan 14	1 1/4 Dec	2 3/8 July
*10 7/8 11 1/4	10 7/8 10 7/8	11 11	*10 3/4 11 1/4	*10 1/4 11 1/4	*11 11 1/4	200	Superior Steel Corp 100	9 1/4 May 20	13 3/4 Jan 3	9 1/8 Dec	18 1/4 July
21 22	*21 22	*20 1/4 22	*20 3/4 22	*20 22	*21 22	---	Sutherland Paper Co 10	17 3/8 Feb 13	22 July 17	16 1/8 Nov	23 1/4 Jan
*4 5	*4 5	*4 5	4 1/4 4 1/4	*4 5	*4 1/2 5	100	Sweets Co of Amer (The) 12 1/2	3 1/8 May 27	4 3/4 Aug 1	3 Dec	5 1/2 Aug
*21 3/4 22	21 3/4 21 3/4	21 7/8 22	21 3/4 22 1/4	21 3/4 22	21 3/4 21 3/4	3,900	Swift & Co 25	20 3/4 Apr 30	25 Jan 26	19 3/4 May	25 Aug
24 1/4 24 1/4	24 5/8 24 3/4	24 7/8 25	24 7/8 25 1/4	25 25	25 25 1/4	4,400	Swift International Ltd	19 1/4 Mar 11	25 1/4 Aug 19	16 1/2 Dec	24 1/2 Sep
--- ---	15 7/8 16	16 1/8 16 1/2	16 1/2 17	16 3/4 16 3/4	16 3/4 16 3/4	1,800	Sylvania Elec Prod's Inc No par	15 7/8 Aug 17	17 Aug 19	--- ---	--- ---
*3 7/8 4	3 7/8 3 7/8	3 7/8 4	4 1/8 4 1/8	3 7/8 3 7/8	3 7/8 3 7/8	1,100	Symington-Gould Corp 1	3 3/4 Aug 3	5 1/4 Jan 5	3 3/8 Dec	7 1/8 July

T

*4 1/8 4 3/4	*4 1/4 4 3/4	*4 3/8 4 3/4	*4 1/2 4 3/4	*4 1/2 4 3/4	*4 1/2 4 3/4	---	Talcott Inc (James) 9	4 Apr 11	5 May 13	3 3/8 May	5 1/2 Nov
*33 38	*33 38	*33 38	*33 38	*33 1/2 38	*33 1/2 38	---	5 1/2% partic preferred 50	32 Apr 20	33 1/2 May 21	27 Dec	38 1/2 Aug
*1 7/8 2	*1 7/8 2	1 7/8 1 7/8	2 2	*2 2 1/8	2 1/8 2 1/8	300	Telautograph Corp 5	1 1/8 Mar 7	2 1/4 Jan 3	1 1/2 Dec	3 3/4 Jan
*8 1/4 8 1/2	*8 1/4 8 7/8	8 3/8 8 3/8	*8 1/2 8 7/8	8 3/4 8 3/4	8 7/8 9	800	Tennessee Corp 5	7 1/2 May 14	9 3/8 Jan 16	6 Dec	9 3/8 Sep
*35 1/4 35 3/4	35 1/2 35 7/8	35 1/2 35 7/8	35 3/4 36 1/4	35 1/2 36	35 1/2 35 3/4	6,900	Texas Co (The) 25	30 Apr 28	39 1/4 Jan 6	34 1/2 Feb	46 3/8 Dec
2 1/4 2 1/4	*2 1/4 2 3/8	2 3/8 2 3/8	*2 1/4 2 3/8	2 1/4 2 1/4	*2 1/4 2 3/8	1,000	Texas Gulf Produc'g Co No par	2 Apr 15	3 Jan 27	2 Dec	4 1/8 May
31 7/8 31 7/8	32 32 3/8	31 7/8 32 1/2	32 32 1/2	*32 32 1/2	32 32 1/2	1,100	Texas Gulf Sulphur No par	28 Apr 28	34 7/8 Jan 14	30 1/8 Dec	38 7/8 Sep
*5 3/4 6	5 7/8 5 7/8	6 6	6 6 1/4	6 1/8 6 1/8	*6 1/8 6 1/4	1,400	Texas Pacific Coal & Oil 10	5 May 26	6 3/8 Jan 6	5 1/4 Mar	7 3/4 July
6 6	6 1/8 6 1/8	6 1/8 6 1/4	*6 6 1/4	6 1/8 6 1/4	6 1/4 6 1/4	3,100	Texas Pacific Land Trust 1	4 1/2 Apr 28	6 3/8 Aug 1	3 3/4 Feb	6 3/8 Aug
16 3/8 16 7/8	16 3/4 16 7/8	16 1/2 17 1/8	16 7/8 17 1/4	16 1/2 17	17 1/4 17 3/8	6,400	Texas & Pacific Ry Co 100	7 3/8 Jan 2	17 3/8 Aug 21	5 3/4 Dec	14 July
6 6	*6 6 1/8	6 6	*6 6 3/4	*6 6 3/8	*6 6 3/8	200	Thatcher Mfg Co No par	5 1/2 Aug 10	9 1/4 Jan 20	5 Dec	10 1/8 Jan
*36 38	*37 39	*37 39	*37 39	*37 39	*37 39	---	$3.60 conv preferred No par	36 1/2 Aug 13	42 Jun 11	32 Jun	44 1/2 Sep
*2 1/8 2 3/4	*2 1/8 2 3/4	*2 1/8 2 3/4	*2 1/8 2 3/4	*2 1/8 2 3/4	*2 1/8 3	---	The Fair No par	2 1/8 May 20	3 Mar 10	2 Dec	4 3/8 Sep
*46 3/8 47	*46 1/2 47	*46 1/2 47	*46 1/2 47	*46 1/2 47	46 3/8 46 3/8	80	Preferred 100	41 Jan 7	50 Jan 28	38 May	60 1/4 Sep
*3 3/8 3 5/8	*3 3/8 3 5/8	3 5/8 3 5/8	3 1/2 3 1/2	*3 3/8 3 5/8	*3 3/8 3 5/8	300	Thermoid Co 1	3 1/4 Apr 15	4 3/8 Jan 5	3 1/8 Dec	5 1/2 July
*30 5/8 35	*32 35	*30 35	*30 1/4 35	*30 35	*30 35	---	$3 div conv preferred 10	30 Jan 2	34 3/4 Feb 27	30 Jan	40 Aug
*2 3/8 2 1/2	2 1/2 2 5/8	2 3/8 2 5/8	*2 1/2 2 3/4	*2 1/2 2 3/4	*2 3/8 2 3/4	500	Third Avenue Transit Corp No par	2 1/8 July 14	2 3/8 Aug 3	--- ---	--- ---
*6 3/8 6 3/4	*6 1/8 6 3/4	*6 1/4 6 3/4	6 3/4 6 3/4	*6 1/4 6 1/2	*6 1/4 6 3/8	100	Thompson (J R) 25	5 1/4 Jun 3	6 3/4 Aug 19	3 1/2 Jun	6 Jan
*20 20 7/8	*20 1/4 20 7/8	20 3/4 21	21 1/8 21 1/4	21 1/2 22	23 23	1,100	Thompson Prods Inc No par	17 3/8 July 2	27 1/2 Jan 7	24 3/4 Nov	34 Jan
* 1/2 9/16	* 1/2 9/16	* 1/2 9/16	* 1/2 9/16	* 1/2 5/8	* 9/16 5/8	100	Thompson-Starrett Co No par	1/2 Mar 27	3/4 July 29	1/4 Dec	1 1/4 Jan
*11 12	11 1/2 11 1/2	11 1/2 11 1/2	*11 11 1/2	11 1/2 11 3/8	11 3/8 11 3/8	700	$3.50 cum preferred No par	8 1/4 Jan 2	12 July 10	7 Dec	18 Jan
8 3/4 8 3/4	8 7/8 8 7/8	8 3/4 8 7/8	8 5/8 8 3/4	8 5/8 8 5/8	8 3/8 8 3/4	1,200	Tide Water Associated Oil 10	8 Jun 12	10 3/8 Feb 5	9 3/8 Mar	11 7/8 Dec
*89 90 5/8	*89 90 5/8	*89 90 1/2	*89 90 3/8	90 90	*89 1/4 90	100	$4.50 conv preferred No par	85 Mar 28	95 1/2 Jan 9	95 1/4 Aug	99 7/8 Dec
*25 1/2 25 3/4	*25 3/4 25 7/8	25 3/4 26	25 3/8 25 5/8	*25 1/2 25 5/8	25 5/8 25 5/8	2,100	Timken Detroit Axle 10	22 May 20	34 1/8 Jan 5	27 1/2 Feb	35 5/8 Sep
*36 37 1/2	*36 37	36 3/4 36 7/8	x36 3/4 36 3/4	36 1/2 36 1/2	36 36 1/2	500	Timken Roller Bearing No par	31 1/2 May 21	43 1/4 Jan 6	37 3/4 Dec	51 1/4 Jan
4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,200	Transamerica Corp 2	4 Jan 28	4 1/2 July 8	4 Dec	5 1/4 Jan
10 5/8 10 5/8	10 3/4 11	11 11 1/2	11 1/4 11 3/8	11 1/2 11 3/4	11 3/8 11 5/8	4,100	Transcont'l & West Air Inc 5	7 5/8 May 15	11 3/4 Aug 20	8 1/2 Dec	17 1/4 Jan
*12 1/8 12 1/4	12 1/4 12 1/2	12 3/8 12 3/8	12 1/2 12 1/2	12 1/4 12 1/2	11 3/4 12	1,200	Transue & Williams St'l No par	8 3/4 Jan 3	12 3/4 Mar 17	6 7/8 Mar	10 7/8 Aug
*1 1 1/8	*1 1 1/8	1 1	1 1/8 1 1/8	1 1 1/8	1 1	1,100	Tri-Continental Corp 1	3/4 Mar 14	1 1/8 July 10	5/8 Dec	2 Jan
*58 1/2 59 1/2	59 59	*58 3/4 60	59 5/8 59 5/8	59 1/4 60	*59 1/4 65	220	$6 preferred No par	56 1/2 Jun 30	67 1/2 Mar 2	60 Dec	75 Jan
*6 7/8 7	7 7	7 7	6 3/4 6 3/4	6 7/8 7	*6 7/8 7	1,000	Truax-Traer Corp No par	5 1/2 Jun 4	7 1/8 Aug 13	4 Feb	7 1/8 Sep
*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	---	Truscon Steel Co 10	11 Feb 6	11 1/8 Jun 12	9 1/2 Jan	11 1/4 Aug
12 12 1/8	12 12 1/8	12 12 1/8	12 12 1/8	12 12 1/4	12 1/8 12 1/4	7,400	20th Cen Fox Film Corp No par	7 1/8 Jan 2	12 1/4 Aug 14	5 May	9 3/8 Sep
*25 27	*25 27	*25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/4 25 1/2	800	$1.50 preferred No par	19 1/4 Jan 2	25 1/2 Aug 19	16 1/2 May	24 Dec
*2 7/8 3 1/8	*2 7/8 3 1/8	*2 7/8 3 1/8	*2 7/8 3 1/8	*2 7/8 3 1/8	*2 7/8 3 1/8	---	Twin City Rapid Tran No par	1 5/8 Jan 2	3 1/2 Jan 13	3/4 Dec	1 3/4 July
*47 5/8 48 1/2	48 48	46 1/2 47	*45 1/2 46 1/2	45 1/2 46 3/4	46 46	120	7% preferred 100	21 1/4 Jan 2	48 Aug 14	16 Feb	27 1/2 Sep
5 7/8 5 7/8	6 6	5 7/8 5 7/8	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	700	Twin Coach Co 1	5 1/8 May 16	6 3/4 Jan 29	4 3/8 Dec	9 1/8 Jan

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37 37	37 37	36 3/8 36 3/8	36 3/4 36 7/8	36 1/2 37	36 3/4 36 3/4	1,400	Under Elliott Fisher Co No par	28 7/8 Jan 2	39 7/8 July 9	27 1/4 Dec	37 7/8 Sep
8 3/8 8 3/8	*8 1/4 8 3/8	8 1/4 8 3/8	8 3/8 8 1/2	*8 1/4 8 3/8	*8 1/4 8 3/8	1,900	Union Bag & Paper No par	7 7/8 Apr 17	9 1/4 Jan 5	7 Dec	12 3/4 Jan
68 68	68 68 3/8	69 70	69 3/4 70	69 1/4 69 1/2	69 69 1/2	5,000	Union Carbide & Carb No par	58 Apr 28	74 3/4 Jan 3	60 Feb	79 7/8 Sep
*112 112 7/8	*112 112 3/8	*112 112 7/8	*112 112 7/8	*112 112 7/8	*112 112 7/8	---	Union El Co of Mo $5 pfd No par	108 May 6	113 July 13	x 111 3/4 Jan	115 3/4 Nov
106 106	105 1/2 105 1/2	106 106	*105 1/4 106	106 106	*105 1/4 106	210	Preferred $4.50 series No par	100 1/2 Mar 24	108 Jan 6	106 1/2 Dec	112 1/4 Sep
11 7/8 11 7/8	12 12	12 12	12 12	11 7/8 12	12 1/8 12 1/8	2,100	Union Oil of California 25	10 May 1	13 3/4 Jan 29	11 1/4 Dec	16 Sep
75 1/4 75 1/4	75 3/8 76 1/4	76 1/2 78 3/4	78 3/8 79 1/2	78 1/2 79 1/4	79 80 3/4	9,900	Union Pacific RR Co 100	63 3/4 Jan 2	80 3/4 Aug 21	57 1/2 Dec	85 7/8 Jan
*76 77 1/2	*76 1/2 77 3/4	77 3/4 78	77 1/4 77 1/2	*77 1/4 78	78 78	1,400	4% preferred 100	74 1/2 Jun 17	81 1/2 Feb 6	73 Dec	85 1/4 Jan
*21 3/8 22 1/2	*21 3/4 22 3/4	*21 3/4 22 3/4	21 1/2 21 7/8	21 1/2 21 1/2	*21 1/4 22 1/4	500	Union Tank Car No par	21 1/2 Aug 3	30 Feb 24	24 3/8 Dec	31 July
27 1/4 27 3/8	26 3/4 27 3/8	26 7/8 27 3/8	27 3/8 27 3/4	27 1/4 27 1/4	27 1/8 27 3/8	4,500	United Aircraft Corp 5	23 7/8 Jun 4	y36 3/8 Jan 6	28 3/4 Dec	44 3/8 Jan
*91 95	*92 1/2 95	*93 93 1/2	92 7/8 93 1/2	*92 1/2 94 7/8	*93 1/4 95	200	5% conv preferred 100	89 Apr 17	104 3/4 Jan 5	--- ---	--- ---
12 1/4 12 1/2	12 1/4 12 1/8	13 13 3/8	13 1/8 13 3/8	13 1/4 13 1/2	13 1/4 13 1/2	17,300	Un Air Lines Transport 5	7 7/8 Apr 17	13 3/8 Aug 18	9 3/8 May	17 1/8 Jan
*14 3/8 14 7/8	15 15	*14 1/4 15	14 3/4 15	*14 5/8 14 7/8	14 7/8 15	1,400	United Biscuit Co No par	9 7/8 Mar 10	15 July 15	8 7/8 Dec	14 3/4 July
*109 112	*109 112	*109 111 1/2	*109 111 1/2	*109 111 1/2	*109 111 1/2	---	5% preferred 100	104 3/4 Mar 24	112 Mar 5	108 3/4 Dec	113 1/4 Feb
*46 46 3/4	*46 46 3/4	*46 1/2 46 3/4	46 3/4 46 3/4	*46 1/2 47	47 47 1/4	500	United Carbon Co No par	37 May 1	47 1/4 Aug 21	35 Dec	52 Sep
*17 7/8 18 1/8	*17 7/8 18	17 7/8 17 7/8	*17 7/8 18 1/8	*17 7/8 18 1/8	*17 7/8 18 1/8	100	United-Carr Fast Corp No par	16 Jan 27	20 Feb 26	15 Dec	21 1/8 Sep
1/4 3/32	1/4 3/32	1/4 3/32	1/4 3/32	5/32 5/16	3/32 5/16	6,800	United Corporation No par	3/32 Jan 2	3/8 Jan 5	1/8 Dec	1 1/2 Jan
*11 1/4 11 3/8	11 1/4 11 3/8	11 1/4 11 1/4	11 1/4 11 1/2	11 3/8 11 3/4	11 3/8 12	6,500	$3 preferred No par	11 July 28	16 3/8 Jan 15	13 1/4 Dec	30 3/4 Jan
*6 6 1/4	6 1/8 6 1/8	6 1/8 6 1/4	*6 1/8 6 1/4	6 1/4 6 3/8	6 3/8 6 3/4	11,300	United Drug Inc 5	4 1/2 Apr 15	6 3/4 Aug 21	2 7/8 Jun	6 1/2 Sep
*2 3/8 3	*2 3/8 3	*2 3/8 3	*2 3/8 3	2 1/4 2 3/8	2 1/4 2 1/4	500	United Dyewood Corp 10	1 3/4 Apr 28	3 July 16	1 3/8 Dec	3 3/8 Sep
*39 1/4 41	*40 41	*40 1/2 41 7/8	*39 41 7/8	34 1/2 36	33 1/2 33 1/2	200	Preferred 100	33 1/2 Aug 21	50 Jan 10	20 3/8 May	51 Nov
*5 5 1/8	5 5 1/8	5 1/8 5 1/4	5 1/8 5 1/4	5 1/8 5 1/8	5 5 1/8	2,500	United Electric Coal Cos 5	3 7/8 Mar 11	5 1/4 Aug 18	3 3/8 Apr	5 3/8 July
*24 3/4 26	25 3/4 25 3/4	26 26	*25 3/4 26	*25 3/4 26	26 26	400	United Eng & Fdy 5	25 3/8 Jun 1	35 Feb 5	30 Dec	42 Jan
55 3/4 55 7/8	56 1/4 56 1/2	56 1/4 56 1/4	56 56 1/2	56 1/4 56 5/8	56 56 1/4	2,500	United Fruit Co No par	48 1/2 Jun 3	72 1/2 Jan 3	60 May	79 Dec
3 5/8 3 3/4	3 3/8 3 3/4	3 3/4 3 3/4	3 5/8 3 3/4	3 5/8 3 3/4	3 3/4 3 3/4	12,500	United Gas Improv't No par	3 1/2 Jun 1	5 1/2 Jan 16	4 1/4 Dec	10 1/2 Jan
*100 1/4 101	*100 1/4 101	*100 1/4 101	*100 1/4 101	*100 1/4 101	*100 1/4 101	---	$5 preferred No par	93 1/2 Mar 27	106 1/4 Jan 17	100 1/2 Dec	117 Jan
15 1/4 15 3/8	15 15 1/4	15 15 1/8	15 1/4 15 3/8	15 3/8 15 3/8	15 3/8 15 3/8	3,000	United Mer & Manu Inc v t c 1	11 3/4 Apr 28	15 3/8 Aug 14	8 1/8 Apr	14 3/4 Nov
3 1/8 3 1/8	3 1/8 3 1/8	*3 1/8 3 1/4	3 1/8 3 1/8	*3 1/8 3 1/4	3 3 1/4	1,200	United Paperboard 1	3 Mar 12	4 1/8 Feb 27	2 1/2 Dec	4 3/8 Sep
*2 3/4 3	*2 5/8 3	*2 7/8 3	3 3	*2 7/8 3	2 5/8 2 7/8	1,300	U S & Foreign Secur No par	2 1/2 Apr 17	3 1/2 Jan 6	2 3/8 Dec	4 July
*80 81	*80 81 1/2	80 80	81 81	82 82 1/2	*81 1/2 84	70	$6 1st preferred No par	77 1/2 Apr 9	87 Feb 25	83 Dec	93 3/8 Oct
32 3/4 32 3/4	32 3/4 32 1/2	32 1/2 34 3/4	34 3/4 35 1/4	34 5/8 34 3/4	34 1/2 34 5/8	1,050	U S Distrib Corp conv pfd 100	17 Jan 7	35 1/4 Aug 19	9 1/4 Feb	19 July
*7 1/4 8	*7 1/2 8	8 8	7 1/2 7 3/4	8 8	8 1/2 8 1/4	700	U S Freight Co No par	6 1/4 May 14	11 3/4 Jan 26	7 3/4 Dec	13 July
53 53 1/4	52 1/2 53	51 3/4 52 1/4	52 52	51 1/4 51 7/8	50 1/2 51	2,600	U S Gypsum Co 20	40 1/4 May 13	54 1/2 July 9	37 1/2 Dec	69 1/2 Jan
*170 171 1/2	*170 171 1/2	*170 171 1/2	*170 171 1/2	*170 171 1/2	*170 171 1/2	---	7% preferred 100	159 May 1	172 Jan 5	170 Apr	183 Jan
5 5	5 5	*5 5 1/2	5 5	*5 1/8 5 3/8	*5 1/8 5 3/8	400	U S Hoffman Mach Corp 5	4 1/2 Apr 27	6 3/4 Jan 14	4 7/8 Feb	9 1/8 Jun
*39 40 1/2	*39 40 1/2	*39 40 1/2	*39 40 1/2	39 39	*39 40	40	5 1/2% conv preferred 50	34 1/4 Jan 30	40 Jun 17	33 Feb	43 Jun
29 3/4 29 3/4	30 30	29 5/8 29 5/8	29 5/8 29 5/8	29 1/8 30	29 5/8 29 7/8	1,200	U S Industrial Alcohol No par	24 1/2 Apr 28	34 1/4 Jan 27	20 Apr	33 1/2 Aug
*4 1/4 4 1/2	4 1/4 4 1/2	4 1/2 4 1/2	4 3/8 4 1/2	*4 4 1/2	*4 4 1/2	2,500	U S Leather Co No par	2 1/8 Apr 28	4 1/2 July 30	2 1/8 Dec	4 5/8 Aug
*13 13 1/8	13 1/4 13 3/4	13 5/8 14	13 1/4 13 1/2	13 1/4 13 1/4	*13 13 1/4	5,300	Partic & conv cl A No par	7 Jan 2	14 Aug 18	5 3/8 Apr	10 3/4 Sep
*107 116	*108 115	*108 113	*108 113	*107 115	*107 115	---	Prior preferred 100	99 Jan 20	114 Jun 10	54 1/2 Feb	105 Oct
*25 5/8 26	*25 3/4 26	26 26	*26 26 3/8	26 3/8 26 1/2	26 1/2 27	1,300	U S Pipe & Foundry 20	22 May 7	27 Aug 21	20 1/4 Dec	31 7/8 Aug
*29 30	*29 1/4 30	*29 5/8 30	29 5/8 29 3/8	*29 31	*29 29 1/2	100	U S Playing Card Co 10	26 3/8 May 1	30 1/4 Aug 7	25 1/2 Dec	34 1/8 Feb
26 1/2 26 1/2	26 3/4 27	27 1/2 27 1/2	*26 1/2 27 1/4	*26 1/2 27 1/4	*26 27 1/8	500	U S Plywood Corp 1	20 Apr 27	27 1/2 Aug 18	18 3/4 Apr	26 Sep
5/8 5/8	*5/8 7/8	3/4 3/4	11/16 11/16	5/8 11/16	1/2 5/8	1,700	‡U S Realty & Impt No par	1/2 Aug 21	1 Mar 11	1/2 Dec	2 1/8 July
19 1/8 19 1/4	19 3/8 19 5/8	19 1/2 19 3/4	19 3/8 19 1/2	19 3/8 19 3/8	19 1/2 20 3/8	14,500	U S Rubber Co 10	13 3/8 Mar 6	20 3/8 Aug 21	13 1/2 Dec	28 1/2 Sep
84 1/4 85	85 3/4 86 1/4	85 1/2 86 3/4	85 3/4 86 1/8	85 3/4 87 1/2	87 87	2,200	8% 1st preferred 100	54 Mar 10	87 1/2 Aug 20	58 Dec	103 1/2 Sep
42 42	*42 43 1/2	*42 1/2 44	44 1/2 44 1/2	*43 44 7/8	43 1/2 43 1/2	300	U S Smelting Ref & Min 50	37 1/4 Apr 17	51 1/4 Jan 14	43 1/4 Dec	65 1/8 Apr
*63 66 3/8	*63 3/8 65	*63 65	*63 65	*63 64 3/4	63 63 1/2	200	Preferred 50	58 Apr 28	71 Jan 19	69 Dec	76 1/2 Jan
48 1/4 48 3/8	48 1/8 48 3/4	48 1/4 48 3/4	x47 1/8 47 3/4	46 1/2 47 1/4	46 3/4 47 1/4	19,900	U S Steel Corp No par	44 1/4 May 20	55 3/4 Jan 3	47 Dec	70 3/4 Jan
109 1/4 109 1/2	109 1/8 109 3/8	109 1/8 109 1/4	109 1/4 109 1/2	109 1/8 109 1/8	109 1/8 109 1/2	1,400	Preferred 100	107 1/4 Jun 30	119 3/4 Jan 13	105 1/4 Dec	130 Jan
*19 19 1/2	*19 19 1/2	19 3/8 19 1/2	*19 1/2 20	19 1/2 20	*20 21	400	U S Tobacco Co No par	15 1/2 Apr 29	24 Jan 5	19 1/2 Dec	33 3/8 Jan
*45 47 1/2	45 45	*43 3/4 45	45 45	*44 1/4 45	*44 1/2 45	130	7% preferred 25	39 3/4 Mar 27	46 1/2 Jan 14	42 Mar	x 50 3/8 Nov

For footnotes see page 671.

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NEW YORK STOCK RECORD

Saturday Aug. 15	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest	Range Since January 1 On Basis of 100-Share Lots Highest	Range for Previous Year 1941 Lowest	Range for Previous Year 1941 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*⅝ ¾	*¾ 15/16	¾ ¾	*¾ 13/16	¾ ¾	*¾ 15/16	200	United Stockyards Corp	1	⅝ May 25	1 Jan 7	⅝ Dec	1⅝ Jan
*13/32 ½	*13/32 ½	13/32 13/32	*13/32 ½	*13/32 ½	*1/16 ½	100	United Stores class A	5	⅜ Apr 15	1¼ Jan 19	⅜ Dec	1¼ Jan
*42 47⅞	42 42	40 40	*40 42	*40 42	*40 42	200	$6 conv preferred	No par	34⅝ May 20	44 Feb 9	42⅛ Dec	62 Sep
*12 12⅝	*12 12⅝	*12 12⅝	*12¼ 12⅝	12¼ 12¼	*12 12½	100	Universal-Cyclops Steel Corp	1	12 July 15	14⅝ Jan 5	12 May	16⅝ Jan
52 53¼	*53¼ 54	*53¼ 54	*53¼ 54	52½ 53¼	52 52	160	Universal Leaf Tob	No par	41 May 6	53¼ Aug 4	43⅞ Nov	64 Sep
*144 145	*144½ 145	144½ 144½	*144 148	*144 149	*144 149	10	8% preferred	100	142 Apr 24	150½ Jan 6	140 May	157 Jan
*148 154	*150 154	*150 154	*150 154	*150 154	*150 154	---	Universal Pictures 1st pfd	100	147 Apr 30	159 Jan 21	133 Jan	162 Oct
							V					
*⅜ 13/32	*⅜ 7/16	*⅜ 13/32	*⅜ 13/32	*⅜ 13/32	*⅜ 13/32	---	Vadsco Sales	No par	⅜ Jan 2	1⅛ Jan 30	1/16 Jan	⅝ Aug
*23 23¾	*23 23½	23½ 23½	*23 24	23½ 23½	*23½ 24½	20	Preferred	100	22 Jan 20	29¾ Feb 6	15 Apr	31 Dec
*15¾ 16¼	16 16	15⅝ 15⅝	15¾ 16	16 16	15½ 15½	1,500	Vanadium Corp of Am	No par	14¼ Jun 25	20⅞ Jan 3	15½ Dec	34⅛ Jan
*7⅞ 8¼	*8 8¼	*8⅛ 8¼	*8⅛ 9	8¼ 8¼	*8¼ 9	300	Van Norman Mach Tool	2.50	7¼ Jun 24	11½ Mar 2	8½ Dec	15 Mar
*21½ 22½	*21½ 22½	*21 22½	*21 22½	*21½ 22½	*22 22½	---	Van Raalte Co Inc	5	19 Mar 9	24⅜ Jan 7	20¾ Aug	28 July
*116¼ 117½	*116½ 117½	*115¼ 117½	*115¼ 116	115⅛ 115¼	115¼ 115¼	60	7% 1st preferred	100	112¾ Jan 12	116¼ July 15	111½ Dec	116 Aug
*35½ 36½	36 36	*35½ 36¾	36 36	*36 36¾	*36 36¾	200	Vick Chemical Co	5	30 May 1	41⅞ Jan 6	39½ Jun	45 July
*49½ 54	*49½ 54	*49½ 54	*49½ 54	*50 54	*50 54	---	Vicks Shreve & Pac Ry	100	50 July 30	55 Jan 19	57 Mar	57 Mar
*57 75	*57 62	*57 62	*57 62	*56 75	*56 75	---	5% preferred	100	57 July 10	57 July 10	66 Aug	66 Aug
*20 20½	20½ 20½	20½ 20½	20½ 20½	*19½ 20½	20½ 20½	500	Victor Chemical Works	5	18¾ May 26	25½ Jan 19	20 Mar	27¼ Sep
*1¼ 1½	1½ 1½	*1¼ 1⅝	*1¼ 1⅝	*1½ 1⅝	*1½ 1⅝	300	Va-Carolina Chem	No par	1 Jan 2	2⅛ Jan 19	¾ Dec	2½ Jan
*28⅝ 29	29 29	*28⅞ 29¼	29½ 29½	29 29	*29⅛ 29⅜	400	6% div partic preferred	100	22½ Jan 8	37 July 21	18⅞ Dec	28¾ July
*115 115¾	115 115	*115 115¾	115 115	*115 115¾	*115 115¾	30	Va El & Pow $6 pref	No par	110¾ May 4	115¾ Aug 13	114 Dec	118½ July
*15¾ 17	*14¼ 16½	*14¼ 16	*14¼ 16	*14¼ 16	*14¼ 16	---	Va Iron Coal & Coke 5% pfd	100	14 Jan 3	19 Jan 29	11 Dec	23¾ Sep
*25½ 27	*26⅛ 27	*26 27	*26⅛ 27	*26½ 27	*26¼ 27	---	Virginian Ry Co	25	24 Apr 29	31¾ Jan 20	30½ Dec	42 Jan
*27⅝ 28	28 28	27⅝ 27⅝	28 28	*27¾ 28	*27¾ 28	500	6% preferred	25	26 May 22	29½ Jan 7	29 Dec	33½ Feb
*78 82	*78 82	*78 82	*78 82	*78 82	*78 82	---	Vulcan Detinning Co	100	70 Jun 24	96⅛ Mar 5	89 Feb	105 Nov
*120 130	*120 130	*120 130	*120 130	*120 130	*120 130	---	Preferred	100	120 Mar 11	138 Jan 9	135 Mar	143 Jun
7¼ 7⅜	*7¼ 7⅜	7¼ 7¼	7⅜ 7½	7⅜ 7⅜	*7¼ 7⅜	1,000	Vultee Aircraft Inc	1	6⅝ May 22	10¼ Mar 25	-- ---	-- ---
*18½ 20	*18½ 20	*18 19½	*18½ 19½	*18 20	*18 20	---	$1.25 preferred	No par	16¾ May 22	25 Apr 1	-- ---	-- ---
							W					
23¼ 23¼	23⅝ 24	24¼ 24¾	24½ 25	24¼ 24½	24¼ 24⅝	7,900	Wabash RR preferred	100	21¼ July 2	30⅜ Jan 26	-- ---	-- ---
*7 7⅛	7 7	7 7	7 7	*7 7⅛	7⅛ 7⅛	700	Waldorf System	No par	6¼ Mar 25	7½ Jan 17	6¼ Dec	9⅞ Apr
*17½ 18	18 18	18 18	x17¾ 17⅞	*17½ 17¾	*17½ 17¾	600	Walgreen Co	No par	16 Apr 23	18½ Feb 4	15⅞ Dec	22¼ Jan
*100 101¾	100 100	*100 101	100 100	*97 102⅛	*97⅞ 102⅛	200	4½% preferred with warr	100	97½ Jun 19	102 Mar 5	96½ Jun	105⅝ Jan
4 4	4 4	3⅞ 3⅞	3⅞ 4	3⅞ 3⅞	4 4	2,100	Walworth Co	No par	3½ Apr 23	4⅝ Jan 5	3 Dec	6⅛ Jan
*37¼ 37½	37½ 38⅞	38 38¼	38½ 39	x37 37½	37 38	3,200	Walk (H) Good & W Ltd	No par	31⅛ Apr 17	39 Aug 19	25½ May	36 Sep
*16 16⅜	16 16	*15¾ 16	*15⅝ 16	*15⅜ 16	*15⅝ 16	100	Div redeem preferred	No par	13⅞ Mar 23	16 Aug 13	x12¾ Feb	15¼ Sep
*3¼ 3⅞	*3⅛ 3⅞	*3¼ 3⅞	*3½ 3⅞	3⅞ 4	*3¾ 4¼	300	Ward Baking Co cl A	No par	2⅝ Jun 22	4 Aug 20	2¼ Dec	6⅜ Sep
*½ ¾	*½ ¾	*½ ¾	*½ ¾	½ ½	*½ ¾	200	Class B	No par	⅜ May 4	¾ July 25	¼ Dec	1⅛ Jun
*21¼ 22¼	*21⅜ 22½	22 22½	22⅝ 23⅜	24 24	23⅞ 24¼	1,400	7% preferred	100	16 Feb 17	24¼ Aug 21	13½ Apr	26¼ Sep
6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6⅜	6⅛ 6¼	6 6⅛	17,500	Warner Bros Pictures	5	4¼ Apr 27	6⅜ Aug 14	2¾ Feb	6⅛ Dec
*75 76	*73½ 75½	*73 75	75 75	75⅛ 75¼	76 78	140	$3.85 preferred	No par	x65 May 14	78 Aug 21	53 Jan	77 Dec
*¾ 15/16	*¾ 15/16	*¾ 13/16	*¾ 13/16	*¾ 13/16	*13/16 13/16	---	‡Warren Bros Co	No par	½ Jan 2	1¼ Jan 29	⅝ Dec	1½ July
*½ ¾	⅝ ⅝	*½ ¾	¾ ¾	*¾ 1	*¾ 1	200	Receipts		½ Aug 13	¾ July 9	-- ---	-- ---
*22½ 25	*22½ 25	24 24	*22¾ 25	*22¾ 25	*22¾ 25	10	$3 preferred	No par	19 Jan 2	26¾ Jun 27	6 Feb	21¼ Oct
*22 25½	*22 25½	*22 25½	*22 25½	*22¼ 25½	*22¼ 25½	---	Preferred receipts		25 Jun 18	26¾ July 8	-- ---	-- ---
*25½ 27	*25½ 27	*25½ 27	*25½ 27	*25½ 27	25½ 25½	100	Warren Fdy & Pipe	No par	25 July 14	39½ Jan 8	25 Feb	38 Sep
16 16	*16 16¾	*16 16¾	*16 16¾	16¼ 16¼	16¼ 16¼	400	Washington Gas Lt Co	No par	13¼ Jun 16	19 Feb 2	14 Dec	23¾ Jan
12⅜ 12⅜	12⅜ 12⅜	*12⅛ 12½	*12⅜ 12½	12½ 12½	*12½ 12¾	500	Waukesha Motor Co	5	12 Jan 3	13½ Feb 5	10¾ Dec	17⅜ July
*16 16⅜	*16 16½	16¼ 16½	16½ 16½	16½ 16½	*16¼ 16¾	500	Wayne Pump Co	1	11½ Jan 15	16½ Aug 18	10⅛ Dec	20¼ Jan
*2⅝ 2¾	2¾ 2¾	2⅝ 2⅝	2⅝ 2⅝	2½ 2¾	*2⅝ 2¾	500	Webster Eisenlohr	No par	1¾ Jan 6	3 July 22	1½ Dec	4¼ Jan
*16¾ 17	16⅞ 16⅞	17 17	17¼ 17¼	17¼ 17¼	*17 17¼	600	Wesson Oil & Snowdrift	No par	15 May 18	20¼ Jan 6	16¾ Mar	25½ July
*67 68	*67 68	*67 68	*67 67½	*67 68	67 67	200	$4 conv preferred	No par	59½ May 20	70 Feb 3	65⅛ Mar	74½ Jan
*8⅝ 8¾	*8⅝ 8¾	*8½ 8¾	*8⅜ 8¾	*8⅝ 8¾	8⅝ 8⅝	100	West Indies Sugar Corp	1	8¼ Aug 3	8⅞ July 27	-- ---	-- ---
*38 42	40¾ 41¼	40 40¾	*38½ 39½	39¾ 40¼	40¾ 40¾	80	West Penn El class A	No par	34 Apr 25	91 Jan 22	88 Dec	106½ Jan
*56½ 58	56 56	56 56	57 57	58 59	58½ 58½	110	7% preferred	100	41½ Apr 27	104 Jan 8	99½ Dec	115 Jan
51 51	*51 54	51 51	51 51	*49⅜ 51½	49⅜ 49⅜	120	6% preferred	100	36 Apr 27	93 Jan 8	89 Nov	107⅞ Jan
107¾ 107¾	*107½ 108½	*107½ 108½	107¼ 107½	107 107¼	*106¾ 108	170	West Penn Pr Co 4½% pfd	100	102 May 1	113½ Jan 9	112 Mar	117½ Jan
13¼ 13¼	13⅛ 13⅛	*13 13⅜	13⅜ 13⅜	*13⅛ 13⅜	13⅜ 13⅜	400	West Va Pulp & Pap Co	No par	12⅜ May 7	18 Feb 6	15 Dec	20⅞ July
*96 104¾	*96 104¾	*96 104¾	*96 104¾	*96 104¾	*96 104¾	---	6% preferred	100	99½ May 28	104½ Jan 2	104½ Apr	107 Oct
14½ 14½	14½ 14⅝	14½ 14½	x14¼ 14½	14½ 14½	14⅜ 14½	2,300	Western Auto Supply Co	10	12¾ May 9	16½ Jan 3	15¼ Dec	29⅞ July
*2⅛ 2⅜	*2⅛ 2¼	2¼ 2¼	2¼ 2½	2⅜ 2⅜	*2¼ 2⅜	1,100	Western Maryland	100	2 Apr 28	3½ Jan 27	1¾ Dec	4⅜ July
*4½ 5⅛	*4¾ 5	5 5½	*5 6	*5⅛ 6	*5½ 6	300	4% 2d preferred	100	4½ May 20	8¼ Jan 28	4⅝ Dec	9 July
*⅝ 15/16	*⅝ 15/16	*⅝ 15/16	⅝ ¾	*⅝ ¾	*15/16 ¾	700	Western Pacific 6% preferred	100	⅜ May 18	15/16 Jan 27	7/32 Feb	1⅛ May
25½ 25⅝	25⅜ 25⅜	25⅝ 26	25¾ 26⅛	25⅞ 26	25⅞ 26⅜	7,500	Western Union Telegraph	100	23⅛ Feb 18	27¾ Apr 2	18½ Feb	31½ Nov
14½ 14¾	14¾ 14⅞	14½ 14¾	14⅝ 15	15 15	14¾ 14¾	3,000	Westinghouse Air Brake	No par	13⅞ May 27	19¼ Feb 5	15 Dec	24¼ July
68½ 68½	69 69⅛	68¾ 69½	68¾ 69⅝	69 69¼	68⅞ 69¼	2,500	Westinghouse El & Mfg	50	63⅛ Apr 24	81¼ Jan 6	71 Oct	105 Jan
112 112	113 113	113 114	*114 115	115 115	116 116	90	1st preferred	50	109 Aug 5	127 Jan 28	118 Dec	141 Mar
*24 25	*24¼ 25	24½ 24½	*24 25	*24 25	*24 25	100	Weston Elec Instrument	12.50	23 Apr 28	29½ Feb 2	27½ Jun	34½ Jan
27⅛ 27⅛	*26⅛ 27½	*26¼ 27½	*26¼ 27½	*26¼ 27	*26⅛ 27	100	Westvaco Chlor Prod	No par	22 Mar 11	31½ Jan 8	27¼ Apr	36½ July
106¼ 106¼	106¼ 106¼	105¼ 106	106¼ 106¼	106¼ 106¼	106½ 106½	270	$4.50 preferred	No par	100½ Jun 6	106½ Jan 7	105 Apr	112 Aug
*43 50	*43 50	*43 50	*43 50	*43 50	*43 50	---	Wheeling & L Erie Ry Co	100	45 Aug 14	50 Apr 18	60 Aug	65 July
82 82	*82 85	*82 85	*82 85	*82½ 85	*82½ 85	20	5½% conv preferred	100	80 July 9	93 Jan 22	85 Dec	100 Jan
*19 19⅜	19⅜ 19½	19⅝ 19¾	19⅞ 19⅞	19¼ 19¼	*19⅜ 19¾	1,200	Wheeling Steel Corp	No par	18⅛ Aug 13	27¼ Feb 4	21¼ Apr	30¾ July
*61⅜ 64	*63 64	63 63	*63 63½	63½ 63½	*62 63½	350	$5 conv prior pref	No par	58¾ May 9	69½ Jan 29	58½ Dec	76 Jan
*12¾ 12⅞	*12¾ 12⅞	*12¾ 12⅞	*12¾ 12⅞	*12¾ 12⅞	*12¾ 12⅞	---	White Dental Mfg (The S S)	20	12¼ July 21	15 Apr 17	10¼ Jan	15⅞ July
*13¼ 13⅜	13¼ 13⅜	13½ 13¾	13⅝ 13¾	13⅝ 13⅝	13⅜ 13⅝	1,700	White Motor Co	1	12 Jun 25	15⅝ Jan 5	10½ Dec	17⅝ Jan
*3¾ 4	3¾ 3¾	*3⅝ 3¾	3¾ 3¾	*3⅝ 4	*3⅜ 3⅞	300	White Rock Min Spr Co	No par	3 Mar 6	4½ July 29	2¾ Dec	8¼ July
*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	---	White Sewing Mach Corp	1	1¾ Apr 29	3½ Jan 27	2⅛ Dec	5⅜ Jan
*31½ 50	*33 45	*33 45	*33 45⅛	*33 45⅛	*33 45⅛	---	$4 conv preferred	No par	40 May 6	53 Jan 12	41 Feb	54⅛ Jun
*18 19½	*18 19½	*18⅞ 19½	19½ 19½	19⅛ 19⅛	*18 20½	200	Prior preferred	20	15½ Apr 23	22¼ Jan 13	18½ Dec	26½ July
*2 2⅛	1⅞ 2	1⅞ 1⅞	*1⅞ 2⅛	*1⅞ 2⅛	*1⅞ 2⅛	500	Wilcox Oil & Gas Co	5	1½ Apr 15	2¼ Jun 18	1⅜ Dec	2⅜ May
1½ 1⅜	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	3,300	Willys-Overland Motors	1	1⅜ Aug 12	1⅞ Jan 3	1½ Apr	2⅜ Jan
6⅜ 6⅝	6⅝ 6⅞	6¾ 6¾	6¾ 6¾	6¾ 6¾	6¾ 7	6,900	6% conv preferred	10	4⅞ Apr 29	7 Aug 21	3½ Apr	6⅛ Dec
4 4	4 4⅛	4 4¼	4⅛ 4⅛	4⅛ 4¼	4¼ 4¼	8,400	Wilson & Co Inc	No par	3¾ May 13	6⅜ Jan 20	4⅛ Dec	7 Sep
*60¾ 62	61¼ 61¼	62 62	62 62	*61 64	*61 63	300	$6 preferred	No par	56 May 25	73¾ Jan 13	60½ Dec	77 Sep
*109¾ 117	*109½ 117	*109½ 117	*109½ 117	*109½ 116	*109½ 116	---	Wisconsin El Pow 6% pfd	100	107½ Jun 1	108½ July 7	109½ Oct	115 Nov
*17¾ 18⅞	*17⅞ 18⅞	*17¾ 18¾	*17⅜ 19⅛	*17½ 20	*17½ 20	---	Woodward Iron Co	10	17¾ Aug 12	24 Jan 7	19⅜ Dec	33½ Jan
28¼ 28½	28½ 28¾	28½ 28⅝	28½ 28¾	28⅛ 28⅜	28⅛ 28¼	8,700	Woolworth (F W) Co	10	21½ May 6	29⅛ July 31	23⅛ Dec	34½ Jan
*16 16¾	16¼ 16¼	16⅛ 16½	16½ 16½	*16 16¾	*16¼ 16⅝	700	Worthington P & M (Del)	No par	14½ Jun 22	21⅜ Jan 28	16 Dec	25¾ July
*123 126	*123 130	*123 126	125 125	*120 125	*120 125	10	7% preferred A	100	118½ May 27	125 July 28	98 Mar	147 Aug
*110 117	*110 117½	*110 117	*110 117½	111 111	*110 112½	20	6% preferred B	100	111 Feb 13	117 Mar 3	85 Jan	130 July
*44 47	*45 47	*45 47	*45½ 47	*45½ 46½	*45½ 46½	---	Prior pfd 4½% series	100	42¼ Jun 17	54 Jan 26	47¾ Dec	73½ Aug
*46 48	47⅛ 47⅛	47 47	*46½ 48½	*46¼ 48½	*46¼ 48½	200	Prior pfd 4½% Conv series	100	44 Jun 9	57¼ Jan 26	50½ Dec	75¾ Aug
*80 90	*83 90	*80 90	90 90	*88 95	*88 95	10	Wright Aeronautical	No par	80 Jun 23	104 Jan 15	86 Apr	122 July
*50 51	*50 50½	50 50	*50 50¾	*50 51	50½ 50½	200	Wrigley (Wm) Jr (Del)	No par	39 Apr 24	62 Jan 5	50½ Dec	80 Jan
							Y					
*18½ 19¼	*18¾ 19	19 19	*18¾ 19¾	19¼ 19¼	19½ 19½	700	Yale & Towne Mfg. Co	25	15⅜ Jan 2	20¼ July 27	15 Dec	22½ Jan
*10¾ 11	10⅞ 10⅞	11 11⅛	11 11⅛	10⅞ 10⅞	10⅞ 10⅞	3,200	Yellow Truck & Coach cl B	1	10½ Apr 28	13½ Jan 14	10¼ Dec	17¼ Jan
*120½ 121½	121 121	*120½ 121½	*120½ 121½	*120½ 121½	121 121	20	Preferred	100	111½ Jan 3	121 Aug 17	109½ Dec	120 Jan
5⅞ 5⅞	*5⅞ 6½	*6 6⅜	6⅛ 6¼	*6⅛ 6⅜	*6⅛ 6⅜	500	Young Spring & Wire	No par	5 Apr 23	7¼ Jan 19	5¼ Dec	12¼ Jan
*30½ 30¾	30½ 30¾	30¾ 31	30¼ 31⅜	x30 30¼	30 30¼	3,000	Youngstown S & T	No par	28¼ Jun 3	37½ Jan 13	29 Dec	42⅛ Jan
*79⅞ 81	*79⅞ 81	81 81	*80 88	*81 88	*81 88	100	5½% preferred series A	100	78 Jan 12	84 Jan 14	76 Dec	95 Aug
*8½ 8¾	8¾ 8¾	8⅞ 9¼	9¼ 9¼	9¼ 9¼	9 9¼	1,600	Youngstown Steel Door	No par	7 May 14	12¼ Jan 5	9¼ Dec	18⅜ Jan
							Z					
*14 14¼	14¼ 14¼	*14¼ 14½	14¼ 14⅜	*14⅛ 14½	14⅛ 14⅛	800	Zenith Radio Corp	No par	8¾ Feb 19	14⅞ July 9	8 Dec	15⅞ Apr
*1¾ 1⅞	1⅞ 1⅞	1¾ 1¾	1⅞ 1⅞	*1¾ 1⅞	1⅞ 1⅞	600	Zonite Products Corp	1	1½ May 21	2¾ Jan 26	1⅜ Apr	3⅛ Oct

*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. b Name changed from Union Premier Food Stores, Inc. g Name changed from General Theatres Equipment. n New stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. ¶ Called for redemption.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	—	114.20	114.20	1	114.14	116.2
Treasury 4s 1944-1954	J-D	—	106.26	106.26	5	106.26	108.27
Treasury 3⅜s 1946-1956	M-S	—	*108.31	109.1	—	109.17	110.8
Treasury 3⅜s 1943-1947	J-D	—	*102.7	102.9	—	102.21	104
Treasury 3⅛s 1943-1945	A-O	—	102.24	102.24	6	102.23	104.20
Treasury 3¼s 1944-1946	A-O	—	103.26	103.29	11	103.25	105.20
Treasury 3¼s 1946-1949	J-D	—	*107.11	107.13	—	107.7	108.14
Treasury 3⅛s 1949-1952	J-D	—	*110.16	110.18	—	109.14	110.29
Treasury 3s 1946-1948	J-D	—	*106.29	106.31	—	107.4	108
Treasury 3s 1951-1955	M-S	—	*110.15	110.17	—	109.5	110.28
Treasury 2⅞s 1955-1960	M-S	—	110.4	110.4	1	107.29	110.17
Treasury 2¾s 1945-1947	M-S	—	*105.7	105.9	—	105.9	106.9
Treasury 2¾s 1948-1951	M-S	—	*107.8	107.10	—	107.16	107.30
Treasury 2¾s 1951-1954	J-D	—	*108.11	108.13	—	107.2	108.31
Treasury 2¾s 1956-1959	M-S	—	*109.11	109.13	—	108.15	109.25
Treasury 2¾s 1958-1963	J-D	—	109.16	109.16	1	108.16	109.31
Treasury 2¾s 1960-1965	J-D	—	*110.5	110.7	—	108.16	110.18
Treasury 2½s 1945	J-D	—	*104.29	104.31	—	104.31	105.25
Treasury 2½s 1948	M-S	—	*106.24	106.26	—	106.17	107.7
Treasury 2½s 1949-1953	J-D	—	*106.10	106.12	—	105.24	106.23
Treasury 2½s 1950-1952	M-S	—	*106.21	106.23	—	106	107.2
Treasury 2½s 1952-1954	M-S	—	*103.20	103.24	—	103.6	104.6
Treasury 2½s 1956-1958	M-S	—	*103	103.2	—	102.18	103.14
Treasury 2½s 1962-1967	J-D	100.13	100.5	100.13	213	100.4	100.17
Treasury 2½s 1967-1972	M-S	—	101.1	101.5	7	100	101.17
Treasury 2¼s 1951-1953	J-D	—	*105.1	105.3	—	103.14	105.16
Treasury 2¼s 1952-1955	J-J	—	*101.3	101.5	—	100.24	101.21
Treasury 2¼s 1954-1956	J-D	—	*105.9	105.11	—	103.27	105.21
Treasury 2s 1947	J-D	—	*104.11	104.13	—	104.5	104.27
Treasury 2s Mar 15 1948-1950	M-S	—	*101⅜	101.5	—	101	102
Treasury 2s Dec 15 1948-1950	J-D	—	*104.6	104.8	—	103.27	104.24
Treasury 2s Jun 15 1949-1951	J-J	—	*100.9	100.11	—	100.9	101.5
Treasury 2s Sept 15 1949-1951	M-S	—	*100.7	100.9	—	100.5	100.20
Treasury 2s Dec. 15, 1949-1951	J-D	—	*100.4	100.6	—	100.4	100.6
Treasury 2s 1951-1955	J-D	—	*100.1	100.3	—	100	100.22
Treasury 2s 1953-1955	J-D	—	*103.14	103.16	—	102.22	103.24
Federal Farm Mortgage Corp—							
3¼s 1944-1964	M-S	—	*103½	103½	—	103.23	104.20
3s 1944-1949	M-N	—	*103.15	103.17	—	103.17	104.25
Home Owners' Loan Corp—							
3s series A 1944-1952	M-N	—	*103.13	103.15	—	103.19	104.23
1½s series M 1945-1947	J-D	—	*101.12	101.14	—	101.10	101.10
New York City							
Transit Unification Issue—							
8% Corporate Stock 1980	J-D	102¾	102	102¾	75	98½	106
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
△Gtd sink fund 6s 1947	F-A	—	*38½	42	—	25	43
△Gtd sink fund 6s 1948	A-O	—	39½	39¾	9	25½	42
Akershus (King of Norway) 4s 1968	M-S	—	*34¾	—	—	32¼	32¼
△Antioquia (Dept) coll 7s A 1945	J-J	—	*13	14½	—	10⅛	14½
△External s f 7s series B 1945	J-J	—	12⅝	12⅝	1	10⅛	14½
△External s f 7s series C 1945	J-J	—	*13	14	—	11	14½
△External s f 7s series D 1945	J-J	—	*13	14½	—	10¾	14½
△External s f 7s 1st series 1957	A-O	—	13	13	3	10⅝	14½
△External sec s f 7s 2d series 1957	A-O	—	13	13	2	10¾	14¾
△External sec s f 7s 3rd series 1957	A-O	—	12½	13	8	11	14½
Antwerp (City) external 5s 1958	J-D	27	27	27	1	18⅞	29½
Argentine (National Government)—							
S f external 4½s 1948	M-N	93½	93¼	93½	45	88	95
S f conv loan 4½s 1971	M-N	80	79½	80	12	71¾	80½
S f extl conv loan 4s Feb 1972	F-A	74¼	72⅞	74½	74	65⅝	74½
S f extl conv loan 4s Apr 1972	A-O	74⅞	73¾	74⅞	37	65	74⅞
Australia (Commonw'lth) 5s of '25 1955	J-J	67¼	67	67¼	17	38	69
External 5s of 1927 1957	M-S	67¼	66¼	67¼	17	38	69¼
External g 4½s of 1928 1956	M-N	60	59½	61½	61	36⅛	65¼
Belgium external 6½s 1949	M-S	—	*98	99¾	—	83	98
External s f 6s 1955	J-J	—	98	98	1	83	98
External s f 7s 1955	J-D	—	98	98	2	83	98
§△Brazil (U S of) external 8s 1941	J-D	32½	32½	33¼	31	22⅞	36⅞
△External s f 6½s of 1926 1957	A-O	30½	30½	31½	15	18¼	34
△External s f 6½s of 1927 1957	A-O	30½	30½	31¾	35	18⅜	34
△7s (Central Ry) 1952	J-D	—	30⅜	31½	10	19½	34¼
Brisbane (City) s f 5s 1957	M-S	—	64½	64½	2	37	67½
Sinking fund gold 5s 1958	F-A	—	*65	—	—	36½	70
Sinking fund gold 6s 1950	J-D	—	*65	69	—	44	70
Buenos Aires (Province of)—							
△6s stamped 1961	M-S	—	*70	—	—	—	—
External s f 4⅛-4⅜s 1977	M-S	62	61½	62	44	56	64¼
Refunding s f 4¼-4½s 1976	F-A	62¾	62½	62¾	11	56	66¼
External readj 4⅜-4⅝s 1976	A-O	—	*64	65¾	—	57⅛	67
External s f 4½-4¾s 1975	M-N	65½	65½	65½	5	59	67
3% external s f $ bonds 1984	J-J	—	*42⅝	46	—	43	49½
Canada (Dom of) 30-yr 4s 1960	A-O	106¼	106⅛	106½	16	103¾	107⅜
5s 1952	M-N	101½	101⅛	101½	39	100⅜	102⅛
10-year 2½s 1945	F-A	—	100¼	100½	12	98⅜	100⅝
25-year 3¼s 1961	J-J	—	100⅞	100⅞	1	97⅛	101⅞
7-year 2¼s 1944	J-J	—	100⅝	100¾	6	98⅞	100¾
30-year 3s 1967	J-J	97⅝	97	97⅝	21	93¾	97¾
30-year 3s 1968	M-N	—	*97	97⅜	—	93⅝	97¾
△Carlsbad (City) 8s 1954	J-J	—	—	—	—	5	5
△Chile (Rep) External s f 7s 1942	M-N	—	18⅝	18⅝	1	15¼	18½
△7s assented 1942	M-N	—	16¼	17¼	33	13	17½
△External sinking fund 6s 1960	A-O	18¼	17¾	18¼	6	13	18⅜
△6s assented 1960	A-O	16¾	16¼	17¼	161	12⅞	17⅜
△Extl sinking fund 6s Feb 1961	F-A	—	18⅝	18⅝	1	13⅜	18⅜
△6s assented Feb 1961	F-A	—	16¼	17¼	61	12⅞	17⅜
△Ry external s f 6s Jan 1961	J-J	—	18⅝	18⅝	1	15¼	18⅝
△6s assented Jan 1961	J-J	16¾	16¼	17¼	114	13¼	17¼
△Extl sinking fund 6s Sep 1961	M-S	—	*18	—	—	14¾	18⅜
△6s assented Sep 1961	M-S	16½	16½	17¼	19	13¼	17⅜
△External sinking fund 6s 1962	A-O	—	17¾	17¾	2	15½	17⅞
△6s assented 1962	A-O	—	16¼	17	44	13	17⅜
△External sinking fund 6s 1963	M-N	—	17¾	18½	3	13⅝	18½
△6s assented 1963	M-N	16⅝	16¼	17¼	96	13	17½
△Chile Mortgage Bank 6½s 1957	J-D	—	*16	—	—	13½	16¾
△6½s assented 1957	J-D	15⅝	15⅝	16¼	58	12⅜	16¼
△Sinking fund 6¾s 1961	J-D	—	*16	18	—	13	15⅝
△6¾s assented 1961	J-D	—	15¾	16	16	13	16¼
△Guaranteed sink fund 6s 1961	A-O	—	*16	—	—	12¾	16¾
△6s assented 1961	A-O	15⅞	15¼	16	83	12¾	16¼
△Guaranteed sink fund 6s 1962	M-N	—	*16	—	—	14½	16⅜
△6s assented 1962	M-N	15⅞	15⅝	16⅛	35	13	16¼
△Chilean Cons Munic 7s 1960	M-S	—	*15½	—	—	14	15⅜
△7s assented 1960	M-S	—	13¾	15	16	11¾	15
△Chinese (Hukuang Ry) 5s 1951	J-D	—	*12	16	—	12	15½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	46⅛	45½	46½	18	39¾	48
△6s of 1927 Jan 1961	J-J	—	46½	46½	1	37¾	48
3s external s f $ bonds 1970	A-O	35	34½	35½	36	29½	37¼
△Colombia Mtge Bank 6½s 1947	A-O	—	*26½	—	—	25¼	29½
△Sinking fund 7s of 1926 1946	M-N	—	27	27	1	25½	31
△Sinking fund 7s of 1927 1947	F-A	—	*26⅜	28	—	25½	29
Copenhagen (City) 5s 1952	J-D	—	28	28	6	18¼	32¼
25-year gold 4½s 1953	M-N	—	25½	25½	1	17½	30
△Costa Rica (Rep of) 7s 1951	M-N	—	18	18¼	7	12½	18⅝
Cuba (Republic of) 5s of 1904 1944	M-S	—	*99⅞	—	—	99½	101
External 5s of 1914 series A 1949	F-A	—	*102⅜	—	—	102⅜	102⅜
External loan 4½s 1949	F-A	—	*101⅞	—	—	100	103⅜
4½s external debt 1977	J-D	—	74	78	163	68½	83
Sinking fund 5½s 1953	J-J	—	101¼	101¼	1	100¼	107
△Public wks 5½s 1945	J-D	106½	106½	108	4	102½	115
△Czechoslovakia (Rep of) 8s ser A 1951	A-O	—	*18¼	—	—	15	21
△Sinking fund 8s series B 1952	A-O	—	*17	—	—	20	20
§△Denmark 20-year extl 6s 1942	J-J	—	*44	48	—	29	48½
External gold 5½s 1955	F-A	38½	38	38½	2	26¼	42
External gold 4½s 1962	A-O	—	35	35	1	22⅝	35⅞
§△Dominican Rep Cust Ad 5½s 1942	M-S	—	*68⅛	72	—	63	73½
§△1st series 5½s of 1926 1940	A-C	—	*68⅛	70	—	59	70
§△2d series sink fund 5½s 1940	A-O	—	*68⅛	70	—	61	69⅞
Customs Admin 5½s 2d series 1961	M-S	—	67½	67½	2	63	73½
5½s 1st series 1969	A-O	—	67½	68	3	61¾	70
5½s 2d series 1969	A-O	—	*68⅛	75	—	65	70
△El Salvador 8s ctfs of dep 1948	J-J	15	14½	15	8	8	15
△Estonia (Republic of) 7s 1967	J-J	—	*11	—	—	6⅛	13½
Finland (Republic) extl 6s 1945	M-S	—	*66	85	—	65	85
French Republic 7s stamped 1949	J-D	—	*84⅜	98	—	66	85
7s unstamped 1949	—	—	*84⅜	—	—	82	85
Greek Government—							
△7s part paid 1964	—	—	*9	16½	—	8¼	9
△6s part paid 1968	—	—	*6½	9	—	6½	9½
△Haiti (Republic) s f 6s series A 1952	A-O	—	64⅛	64⅛	5	55	66½
Helsingfors (City) extl 6½s 1960	A-O	—	62	62	2	47⅞	62
Irish Free State extl s f 5s 1960	M-N	—	*76⅛	82	—	69	78
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	—	*6⅛	—	—	5¼	6¾
△Medellin (Colombia) 6½s 1954	J-D	—	12⅜	13	66	8	13
Mendoza (Prov) 4s readjusted 1954	J-D	—	*79¼	82	—	72	82¾
Mexican Irrigation—							
△4½s stamped assented 1943	M-N	—	6¼	6¼	10	5¼	7¼
△Mexico (US) extl 5s of 1899 £ 1945	Q-J	—	*5¾	—	—	5	5⅛
△Assenting 5s of 1899 1945	Q-J	—	6⅛	6⅛	5	5¾	7⅜
△Assenting 4s of 1904 1954	J-D	6⅝	6⅝	6⅝	2	5¼	7⅜
△Assenting 4s of 1910 1945	J-J	6⅝	6⅛	6⅝	41	5⅜	7¾
§△Treasury 6s of 1913 assent 1933	J-J	—	*6⅜	6⅞	—	6	7½
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	—	15¾	16	19	9⅞	17¼
△Sec external s f 6½s 1959	M-S	—	15⅞	16	6	10⅝	17¼
△Montevideo (City) 7s 1952	J-D	—	*80	85	—	75	82½
△6s series A 1959	M-N	—	*78	—	—	70	80
New South Wales (State)—							
External s f 5s 1957	F-A	—	80	81⅞	3	44	83¾
External s f 5s 1958	A-O	—	*78	—	—	48	78
Norway external 6s 1943	F-A	—	—	—	—	83⅞	96
External 6s 1944	F-A	—	95⅛	95½	7	84	95½
External sink fund 4½s 1956	M-S	—	60⅝	60⅝	5	53	60⅝
External sink fund 4¼s 1965	A-O	58	58	58⅜	7	51½	59
4s sink fund extl loan 1963	F-A	—	59	59	5	50⅝	59
Municipal Bank extl s f 5s 1970	J-D	—	*56	69	—	50	60
Oslo (City) sink fund 4½s 1955	A-O	—	*45	49	—	27½	45
△Panama (Rep) extl s f 5s ser A 1963	M-N	—	*	66	—	64⅞	65
△Stamped assented 5s 1963	M-N	—	*55⅜	70	—	57⅝	65
Stamp mod 3¼s ext to 1994	J-D	—	64½	64½	46	57⅛	66¼
Ext sec ref 3½s series B 1967	M-S	—	*103½	104	—	101½	103⅜
△Pernambuco (State of) 7s 1947	M-S	13⅜	13¼	13½	9	8½	14⅛
△Peru (Rep of) external 7s 1959	M-S	—	12⅝	12⅝	1	7¾	15⅜
△Nat loan extl s f 6s 1st ser 1960	J-D	12¼	11¾	12⅜	109	7	15½
△Nat Loan extl s f 6s 2d ser 1961	A-O	12¼	11¾	12½	131	7¼	15½
§△Poland (Rep of) gold 6s 1940	A-O	—	*8	—	—	—	—
△4½s assented 1958	A-O	—	*8	—	—	7⅞	8
△Stabilization loan s f 7s 1947	A-O	12½	12¼	12½	18	12¼	15
△4½s assented 1968	A-O	—	8⅞	8⅞	5	5¾	9⅜
△External sink fund gold 8s 1950	J-J	—	*9⅛	9¾	—	7¼	10⅝
△4½s assented 1963	J-J	—	*8	8⅞	—	5¾	10¾
△Porto Alegre (City of) 8s 1961	J-D	—	*15½	—	—	9⅞	16¼
△External loan 7½s 1966	J-J	—	*15	16	—	8¾	16
Prague (City of Greater) 7½s 1952	M-N	—	—	—	—	10⅛	19⅞
Queensland (State) extl 6s 1947	F-A	75	75	75	2	50⅛	79½
△Rio de Janeiro (City of) 8s 1946	A-O	16¼	16¼	16¼	11	10⅜	16½
△Extl sec 6½s 1953	F-A	—	13½	13⅝	27	8¾	14½
Rio Grande do Sul (State of)—							
△8s extl loan of 1921 1946	A-O	—	17¼	18¼	14	10⅛	18¼
△6s external sink fund gold 1968	J-D	—	14⅞	15¼	8	8¼	16¼
△7s external loan of 1926 1966	M-N	16	16	16	19	9¼	16¾
△7s municipal loan 1967	J-D	16	16	16	18	10¾	16¾
Santa Fe external sink fund 4s 1964	M-S	—	69½	69½	6	62½	71
△Sao Paulo (City of Brazil) 8s 1952	M-N	—	*17¾	18	—	11¼	18⅛
△6½s extl secured s f 1957	M-N	—	*16	16⅝	—	11	16⅞
§△San Paulo (State) 8s 1936	J-J	42	42	42	13	32	42
△8s external 1950	J-J	—	29	29	8	26½	30
△7s extl water loan 1956	M-S	—	*28½	29¾	—	25	30
△6s extl dollar loan 1968	J-J	—	28⅞	28⅞	2	20⅝	29¾
§△Secured s f 7s 1940	A-O	—	63½	65¼	25	54¼	66
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	6¼	6¼	6¼	1	4⅝	7⅞
△7s series B sec extl 1962	M-N	—	*6¼	9	—	4½	7¼
△Silesia (Prov of) extl 7s 1958	J-D	—	*5½	7	—	4½	6⅜
△4½s assented 1958	J-D	—	*5½	7¼	—	4½	6⅜
Sydney (City) s f 5½s 1955	F-A	—	*65	66	—	40⅛	71
△Uruguay (Republic) extl 8s 1946	F-A	—	*75	—	—	71½	71½
△External sink fund 6s 1960	M-N	—	*75	—	—	73	76
△External sink fund 6s 1964	M-N	—	*75	80	—	71½	74¾
3¾s-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	57½	57½	58	32	53½	59½
External conversion 1979	M-N	—	*52½	55	—	51⅜	57¾
3⅞-4⅛-4⅜ extl conv 1978	J-D	—	53½	53⅝	10	51⅛	57½
4-4¼-4½s extl readjustment 1978	F-A	—	*57¼	59	—	54	60¾
3½s extl readjustment 1984	J-J	—	*45	47½	—	41⅞	47
△Warsaw (City) external 7s 1958	F-A	—	6½	6½	2	4½	7
△4½s assented 1958	F-A	7	7	7	4	3⅜	7

For footnotes see page 677.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A unstamped 1953	J-D	---	*49½	57	---	65⅛	72⅝
△Stamped 1953	J-D	---	*69	---	---	44⅝	62⅜
Adams Express coll tr gold 4s 1948	M-S	---	*100½	101½	---	100½	101⅞
Coll trust 4s of 1907 1947	J-D	---	100½	101	4	98½	101
10-year deb 4¼s stamped 1946	F-A	---	*104⅛	105	---	102	106½
Ala Gt Southern 1st cons A 5s 1943	J-D	---	*104½	104⅞	---	104½	104¾
1st cons 4s series B 1943	J-D	---	*103¾	103⅞	---	103½	103¾
Alabama Power 1st mtge 3½s 1972	J-J	---	*106⅛	106¾	---	104⅜	106⅜
Albany Perfor Wrap Pap 6s 1948	A-O	---	*	64½	---	54	63
6s with warrants assented 1948	A-O	---	*45½	65	---	55	62
Albany & Susquehanna RR 3½s 1946	A-O	---	92⅝	92⅝	1	81½	93½
3½s registered 1946	A-O	---	*89½	94¼	---	85	90
Alleghany Corp—							
5s modified 1944	F-A	87	84⅞	87	208	78	92
5s modified 1949	J-D	72¼	72	72⅞	73	63	76⅞
5s modified 1950	A-O	---	56½	57	46	51	64
△5s income 1950	A-O	49¾	45½	50	103	41	59
Alleghany & West 1st gtd 4s 1998	A-O	---	*62	64	---	60	68
Allied Stores Corp 4½s debs 1951	F-A	---	103¼	103¼	3	100⅛	104
Allis-Chalmers Mfg conv 4s 1952	M-S	107¾	107⅛	107⅞	10	105⅝	108½
Am & Foreign Pow deb 5s 2030	M-S	69	68½	69¼	192	59¾	69⅞
Amer I G Chem conv 5½s 1949	M-N	---	102¾	103¼	5	101¾	104¼
Am Internat Corp conv 5½s 1949	J-J	99¼	97½	99⅜	82	93	101½
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	107½	107½	107⅞	55	105⅞	108⅜
3¼s debentures 1966	J-D	---	107¼	107¾	16	105¾	108⅜
3s conv debentures 1956	M-S	107	107	107¼	153	106	109¼
Amer Tobacco Co deb 3s 1962	A-O	100⅞	100¾	100⅞	62	100	100⅞
Am Type Founders conv deb 1950	J-J	---	*104⅛	105	---	103¼	105
Am Wat Wks & Elec 6s series A 1975	M-N	92	91	92	13	87	108
Anaconda Cop Min deb 4½s 1950	A-O	---	102	102	2	101	107
△Anglo-Chilean Nitrate deb 1967	Jan	---	*44	46	---	34	45
‡Ann Arbor 1st gold 4s 1995	Q-J	---	63½	64½	12	62¼	69⅞
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	---	*99¼	---	---	99¼	101
Armour & Co (Del) 4s B 1955	F-A	105¾	105½	106	22	104⅛	106¼
1st sink fund 4s series C (Del) 1957	J-J	---	105¼	105¼	3	104	106½
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	110¾	110¾	111¼	93	106½	111¾
Adjustment gold 4s 1995	Nov	---	*89	---	---	88¼	93
Stamped 4s 1995	M-N	91⅛	91⅛	91¾	9	87⅝	92½
Conv gold 4s of 1909 1955	J-D	---	*102¼	104⅜	---	101	103¼
Conv 4s of 1905 1955	J-D	---	104	104½	47	101	104½
Conv gold 4s of 1910 1960	J-D	---	*100	---	---	97½	100⅜
Trans-Con Short L 1st 4s 1958	J-J	---	*111¾	---	---	110½	112¼
Cal-Ariz 1st & ref 4½s A 1962	M-S	---	111½	111½	2	109¾	111½
Atl Knox & Nor 1st gold 5s 1946	J-D	---	*100	---	---	---	---
Atl & Charl A L 1st 4½s A 1944	J-J	---	*102⅝	103	---	100¼	103½
1st 30-year 5s series B 1944	J-J	---	103⅜	103⅜	4	101	104¼
Atlantic Coast 1st cons 4s July 1952	M-S	81½	81½	82¼	64	74	83½
General unified 4½s A 1964	J-D	63¼	62¼	63¼	222	57¾	66½
10-year coll tr 5s May 1 1945	M-N	101⅝	101⅝	101⅞	155	94⅞	102
L & N coll gold 4s Oct 1952	M-N	70¾	70⅜	71½	187	63½	73
Atlantic & Danville Ry 1st 4s 1948	J-J	33	32⅛	33¼	34	30¼	40
Second mortgage 4s 1948	J-J	---	27⅞	28	11	25¼	33
Atl Gulf & W I SS coll tr 5s 1959	J-J	---	99½	100	20	95½	100½
Atlantic Refining deb 3s 1953	M-S	---	103¾	103¾	5	102	106

B

Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	57½	56½	57½	126	52¾	62⅞
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	59	57½	59	120	54½	65⅛
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	29⅝	28⅛	30	357	24¼	39¼
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	34⅞	32¾	34⅞	140	28	44½
Ref & gen ser D (int at 1½% to Sep 1 1946) due 2000	M-S	29½	28	29⅞	283	24⅝	39⅛
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	29⅞	28	30	183	24¾	39
△Conv due Feb 1 1960	F-A	24¾	24	25⅞	753	18⅝	42¼
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	---	48¾	49¼	81	45	54⅝
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	41	38⅝	41	162	34½	48⅜
Toledo Cin Div ref 4s A 1959	J-J	46	44½	46¼	64	43¼	53¾
Bangor & Aroostock RR 1st 5s 1943	J-J	99¾	99⅝	99¾	12	95½	100
Con ref 4s 1951	J-J	---	57⅜	57⅜	2	48	59½
4s stamped 1951	J-J	57½	57	58	16	49	59
Battle Creek & Sturgis 1st gtd 3s 1989	J-D	---	*44	49	---	45	48
Beech Creek extl 1st gold 3½s 1951	A-O	---	*	85	---	72⅞	83½
Bell Telep of Pa 5s series B 1948	J-J	105⅝	105⅛	105⅝	4	105⅛	108⅞
1st & ref 5s series C 1960	A-O	---	*128¾	129½	---	127½	130½
Belvidere Del cons 3½s 1943	J-J	---	---	---	---	---	---
Beneficial Indus Loan 2¼s 1950	J-D	---	99⅝	99⅝	10	98	99⅞
2¾s debentures 1956	A-O	---	*97	97⅜	---	96⅜	98
Beth Steel 3½s conv debs 1952	A-O	103	102¾	103	21	102¾	105¾
Consol mtge 3¼s series F 1959	J-J	---	102½	102½	1	102½	105½
Consol mtge 3s series G 1960	F-A	99¼	99⅛	99⅝	23	99⅛	102
Consol mtge 3¼s series H 1965	F-A	101	101	101½	22	101	105
Big Sandy 1st mtge 4s 1944	J-D	---	---	---	---	103	103
Blaw Knox 1st mtge 3½s 1950	F-A	---	102½	102½	10	101	102¾
Boston & Maine 1st 5s A C 1967	M-S	---	74¼	74¼	1	74¼	79
1st M 5s series II 1955	M-N	87½	87½	87½	6	85½	91
1st gold 4¾s series JJ 1961	A-O	---	*	74	---	74	75½
1st mtge 4s series RR 1960	J-J	68½	67⅝	68½	38	66½	76
△Inc mtge 4½s ser A July 1970	M-N	36	35	36	362	29⅛	43¼
‡△Boston & N Y Air L 1st 4s 1955	F-A	21½	20¾	21½	34	14	22¼
Bklyn Edison cons M 3¼s 1966	M-N	108⅝	108¼	108⅝	29	107	108⅞
Bklyn Union El 1st gold 5s 1950	F-A	---	*100⅜	---	---	100⅜	100⅜
Bklyn Union Gas 1st cons gold 5s 1945	M-N	103	102¾	103	24	100¾	106
1st lien & ref 6s series A 1947	M-N	102¼	102¼	102¼	1	98½	108
Debenture gold 5s 1950	J-D	80	79½	80½	6	72½	88½
1st lien & ref 5s series B 1957	M-N	---	94¼	96	10	88½	105
Buffalo Gen Elec 4½s B 1981	F-A	---	*114	---	---	113	114½
Buffalo Niag Elec 3½s series C 1967	J-D	---	---	---	---	110½	110½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M-N	---	36	37⅛	88	33	41½
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	---	6⅜	6¾	27	5¾	8⅜
△Certificates of deposit	---	---	6	6	10	5¼	7⅝
Bush Terminal 1st 4s 1952	A-O	---	*78¾	81⅛	---	78	83½
Consolidated 5s 1955	J-J	58¼	58¼	58⅜	4	53	63¼
Bush Term Bldgs 5s gtd 1960	A-O	77	77	77	6	70	81¼

C

California-Oregon Power 4s 1966	A-O	---	108	108	6	106	108
Canada Southern cons gtd 5s A 1962	A-O	---	80⅝	81	8	78	85
Canadian National gold 4½s 1957	J-J	---	109⅜	109⅜	1	104	109⅜
Guaranteed gold 5s July 1969	J-J	---	108	108⅛	37	104¾	108⅛
Guaranteed gold 5s Oct 1969	A-O	---	111¾	111¾	11	107¾	112
Guaranteed gold 5s 1970	F-A	---	111¾	111¾	6	108	111¾
Guaranteed gold 4¾s 1955	J-D	110	110	110	1	105	110
Guaranteed gold 4½s 1956	F-A	---	*109⅛	109½	---	103⅞	109⅛
Guaranteed gold 4½s 1951	M-S	---	107½	107½	7	103¾	107¾

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Canadian Northern Ry deb 6½s 1946	J-J	---	111¼	111¼	7	108½	111⅝
Can Pac Ry 4% deb stk perpetual	J-J	70⅞	70⅛	70⅞	21	62	71¼
Coll trust 4½s 1946	M-S	98¾	98	99½	31	89¾	99½
5s equipment trust ctfs 1944	J-J	---	105⅜	105⅜	2	103	105½
Coll trust gold 5s 1954	J-D	---	94⅜	94⅞	23	81½	94⅞
Collateral trust 4½s 1960	J-J	88⅛	87⅝	88⅛	104	77	88¼
‡§△Carolina Central 1st gtd 4s 1949	J-J	57¾	57¾	57¾	10	47	59
Carolina Clinch & Ohio 4s 1965	M-S	---	108	108	1	106⅛	108⅜
Carriers & Gen Corp 5s w w 1950	M-N	102	102	102	2	99½	102¼
Cart & Adir 1st gtd gold 4s 1981	F-A	---	*47	50	---	42⅝	55
Celanese Corp 3½s debs 1962	J-J	100¼	100	100¼	39	100	100¼
Celotex Corp deb 4½s w w 1947	J-D	98½	98½	98¾	31	93¼	100
△Cent Branch U P 1st gold 4s 1948	J-D	27½	25½	27½	13	23	30½
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	58¾	58	58¾	88	45½	60¼
§△Consol gold 5s 1945	M-N	17¾	16⅞	18	150	10⅜	20
△Ref & gen 5½s series B 1959	A-O	---	5	5½	10	3	7⅞
△Ref & gen 5s series C 1959	A-O	5¼	5	5⅜	94	3	8
△Chatt Div pur money gold 4s 1951	J-D	---	*22½	23½	---	15½	23
△Mobile Div 1st gold 5s 1946	J-J	---	*16¾	17½	---	11	18¾
Central Illinois Light 3½s 1966	A-O	---	*111	---	---	110½	112⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	70	66	70	13	62½	75
‡△Central of N J gen gold 5s 1987	J-J	18⅝	18	19	176	13¾	21
5s registered 1987	---	17	16½	17⅛	81	14	18⅜
△General 4s 1987	J-J	17¼	16⅜	17¼	271	12¾	19¼
4s registered 1987	---	---	*15	---	---	13½	14
Central N Y Power 3¾s 1962	A-O	---	108⅜	108½	9	107	108⅝
Central Pacific 1st ref gtd gold 4s 1949	F-A	76⅝	75¼	76⅞	149	68	77¾
Through Short L 1st gtd 4s 1954	A-O	---	66	66	5	62	72½
Guaranteed gold 5s 1960	F-A	55½	53⅞	55⅝	181	49	58¾
§△Central RR & Bank'g of Ga 5s 1942	M-N	---	*81½	85	---	78	95¼
Certain-teed Prod 5½s A 1948	M-S	88⅝	88¼	89¾	32	80⅞	91½
Champion Paper & Fibre—							
S f deb 4¾s (1935 issue) 1950	M-S	---	104½	104½	1	104½	105¼
S f deb 4¾s (1938 issue) 1950	M-S	---	103¾	103¾	7	102¼	103¾
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	---	129⅛	129⅛	1	126	129⅝
Ref & impt mtge 3½s D 1996	M-N	102½	102	102½	34	100⅛	103½
Ref & impt M 3½s series E 1996	F-A	---	102½	103	11	100⅝	104
Potts Creek Br 1st 4s 1946	J-J	---	---	---	---	---	---
R & A Div 1st cons gold 4s 1989	J-J	---	*117¾	121	---	118	121¾
2d consol gold 4s 1989	J-J	---	*114	---	---	114	114
△Chicago & Alton RR ref 3s 1949	A-O	20½	20¼	20⅞	510	13	22⅜
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	88⅛	88	88¼	78	85	89⅜
3½s registered 1949	---	---	*85	88	---	81½	85
Illinois Division 4s 1949	J-J	94	93	94	21	90	95⅞
4s registered 1949	---	---	90¼	90¼	10	88	90¼
General 4s 1958	M-S	79	78½	79½	55	73⅞	83½
1st & ref 4½s series B 1977	F-A	66½	65	66½	74	63⅜	72⅜
1st & ref 5s series A 1971	F-A	75	73⅞	75	59	71	80
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	28⅛	26⅜	28⅜	143	21¼	34½
Chicago & Erie 1st gold 5s 1982	M-N	---	119	119	6	119	123
Chicago Gt West 1st 4s series A 1988	J-J	66¼	64¼	66¼	73	61½	68⅛
△Gen inc mtge 4½s 2038	J-J	37¾	35¼	37¾	48	33	45
‡△Chic Ind & Louisville ref 6s A 1947	J-J	31½	30½	31½	9	30½	39
△Refunding gold 5s series B 1947	J-J	29½	29½	29½	2	28	36
△Refunding 4s series C 1947	J-J	---	*24⅛	28½	---	28¼	34
△1st & gen 5s series A 1966	M-N	8	7⅞	8⅜	97	6⅞	10½
△1st & gen 6s series B May 1966	J-J	8	7⅝	8⅜	16	7⅜	11
Chicago Ind & Sou 50-year 4s 1956	J-J	---	62½	62½	5	56¾	70
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	40⅛	38	40⅛	296	33½	51½
△Gen gold 3½s series B May 1 1989	J-J	---	35	35	8	32⅜	48½
△Gen 4½s series C May 1 1989	J-J	41¼	40	41½	80	34	53
△Gen 4½s series E May 1 1989	J-J	41¼	41	41½	24	34	53⅛
△Gen 4¾s series F May 1 1989	J-J	41¼	41	41¼	17	34¼	53
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	14¼	14	14½	740	8⅝	17¾
△Conv adjustment 5s Jan 1 2000	A-O	2⅜	2¼	2⅝	597	1⅝	3
‡Chicago & North Western Ry—							
△General gold 3½s 1987	M-N	30½	29½	30½	76	20½	34
3½s registered 1987	M-N	---	---	---	---	22	32
△General 4s 1987	M-N	31½	29¾	31½	227	22¼	34½
4s registered 1987	M-N	---	---	---	10	25	33
△Stpd 4s n p Fed inc tax 1987	M-N	31¼	30	31¼	134	23	34
△Gen 4¾s stpd Fed inc tax 1987	M-N	32	30¾	32	94	22⅜	35⅛
△Gen 5s stpd Fed inc tax 1987	M-N	32½	30½	32½	210	23	36
△4½s stamped 1987	M-N	---	30½	30½	1	22¾	34½
§△Secured 6½s 1936	M-N	39	38¼	40⅞	16	26	42
△1st & ref gold 5s May 1 2037	J-D	21⅝	21	21⅝	104	14⅛	24
△1st & ref 4½s stpd May 1 2037	J-D	21¼	20⅛	21¼	118	13⅝	23½
△1st & ref 4½s C May 1 2037	J-D	21¼	20½	21¼	92	14⅛	23½
△Conv 4¾s series A 1949	M-N	1¾	1⅝	2	67	1¼	2¼
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	54	54	54	10	40	59¼
‡△Chic R I & Pac Ry gen 4s 1988	J-J	27¼	26	27¼	299	18½	29⅜
△Certificates of deposit	---	---	23	23	10	18	26
§△Refunding gold 4s 1934	A-O	15	14½	15¼	1,076	9½	15¾
§△Secured 4½s series A 1952	M-S	16¼	15⅝	16¼	303	10¼	16¾
△Conv gold 4½s 1960	M-N	2¼	2⅛	2½	160	1½	3⅝
Chicago St L & New Orleans 5s 1951	J-D	---	69¼	69½	15	68	80
Gold 3½s 1951	J-D	---	*50	66⅞	---	---	---
Memphis Div 1st gold 4s 1951	J-D	52	52	52	7	47	55
Chic T H & Southeastern 1st 5s 1960	J-D	---	61	61	1	59	68
Income guaranteed 5s Dec 1 1960	M-S	---	48	48	5	45½	54
△Certificates of deposit	---	---	---	---	---	---	---
Chicago Union Station—							
1st mtge 3¾s series E 1963	J-J	108¼	107¾	108¼	31	105½	108⅞
1st mtge 3⅛s series F 1963	J-J	---	100⅜	101	14	99¼	102¾
Chic & West Indiana com 4s 1952	J-J	---	94	94½	9	92½	96⅞
1st & ref 4¼s series D 1962	M-S	97	96½	97¾	51	94½	99¾
Childs Co deb 5s 1943	A-O	46½	46	47½	32	36	50
Debenture 5s 1957	A-O	---	45¾	45¾	1	43	49⅝
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	25¼	25	25¼	18	17	26⅛
Cincinnati Gas & Elec 3¼s 1966	F-A	---	109½	109½	5	106¾	109½
1st mtge 3½s 1967	J-D	---	*110⅞	---	---	109¾	111
Cin Leb & Nor 1st cons gtd 4s 1942	M-N	---	---	---	---	102⅛	102⅜
Cin Union Term 1st gtd 3½s D 1971	M-N	---	110⅛	110¼	2	108⅛	110½
1st mtge gtd 3⅜s series E 1969	F-A	---	*110⅜	112	---	110	112
Clearfield & Mahoning Ry 5s 1943	J-J	---	*98⅜	100	---	99	99½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	69½	68⅝	69½	7	65	76
General 5s series B 1993	J-D	---	*78	86	---	85	86
Ref & impt 4½s series E 1977	J-J	47¼	45¾	47¾	186	42¼	53½
Cin Wab & M Div 1st 4s 1991	J-J	---	45¼	45¼	5	44	52½
St L Div 1st coll tr gold 4s 1990	M-N	---	64	64⅞	9	64	74½
Cleveland Elec Illum 3s 1970	J-J	---	107	107⅜	5	104½	108⅜
Cleveland & Pittsburgh RR—							
General 4½s series B 1942	A-O	---	*99½	---	---	---	---
Series B 3½s gtd 1942	A-O	---	---	---	---	---	---
Series C 3½s gtd 1948	M-N	---	*	107½	---	---	---
Series D 3½s gtd 1950	F-A	---	*89½	---	---	108	108
General 4½s series A 1977	F-A	---	*105	107⅞	---	---	---
Gen & ref 4½s series B 1981	J-J	---	*105	---	---	105	108
Cleve Short Line 1st gtd 4½s 1961	A-O	66½	66	66½	12	63⅜	83⅜

For footnotes see page 677.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Cleve Union Term gtd 5½s 1972	A-O	--	77½	77¾	12	75⅜	84
1st s f 5s series B gtd 1973	A-O	65	64½	65	63	63⅞	71⅛
1st s f 4½s series C 1977	A-O	60	59½	60¼	53	58½	66⅞
Coal River Ry 1st gtd 4s 1945	J-D	--	*103¼	--	--	--	--
Colo Fuel & Iron gen s f 5s 1943	F-A	--	*101⅜	101¾	--	101¼	103¼
5s income mtge 1970	A-O	--	80¾	80¾	1	79¾	88
△Colo & South 4½s series A 1980	M-N	24⅜	22¼	25	353	15	25
Columbia G & E deb 5s May 1952	M-N	94¼	93⅞	94½	639	84½	102
Debenture 5s Apr 15 1952	A-O	94	94	94¼	19	85	102
Debenture 5s 1961	J-J	90½	90⅜	91½	438	78¾	101¼
Columbus & H V 1st extl gold 4s 1948	A-O	--	*109	--	--	--	--
Columbus & Sou Ohio El 3¼s 1970	M-S	--	107⅜	107⅜	5	106	107⅞
Columbus & Tol 1st extl 4s 1955	F-A	--	*110⅜	--	--	--	--
△Commercial Mackay Corp—							
Income deb w w Apr 1 1969	May	28⅜	27¾	28½	13	21	31
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	--	110¾	110¾	1	108¾	110¾
Conv debs 3½s 1958	J-J	109¼	109	109¼	2	106	109¾
Conn & Pasump Riv 1st 4s 1943	A-O	--	--	--	--	--	--
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*112	--	--	--	--
Stamped gtd 4½s 1951	J-J	--	*110	--	--	108¼	110
Conn River Power s f 3¾s A 1961	F-A	--	110	110	1	108¾	110⅛
Consolidated Edison of New York—							
3¼s debentures 1946	A-O	104	103⅞	104¼	38	102⅝	104¼
3½s debentures 1948	A-O	--	105⅛	105⅛	15	104	106¼
3½s debentures 1956	A-O	--	105⅛	105¼	12	103	106½
3½s debentures 1958	J-J	106½	106⅜	106⅝	5	105½	108
Consolidated Oil conv deb 3½s 1951	J-D	103⅜	103⅜	103½	22	101¾	105⅛
‡△Consol Ry non-conv deb 4s 1954	J-J	--	33½	34	10	23½	34¾
△Debenture 4s 1955	J-J	--	34	34	5	26	34¾
△Debenture 4s 1956	J-J	--	33½	34	9	23½	34¾
Consolidation Coal s f 5s 1960	J-J	--	89¾	90¾	6	80	90¾
Consumers Power Co—							
1st mtge 3½s 1965	M-N	--	109	109⅛	7	107	109⅛
1st mtge 3½s 1967	M-N	--	*109⅝	110½	--	108½	109¾
1st mtge 3½s 1970	M-N	111	111	111⅛	8	108¾	111⅛
1st mtge 3¼s 1966	M-N	--	107½	107½	1	106	108
1st mtge 3¼s 1969	M-N	--	*108¼	108½	--	107⅛	109¾
Crane Co 2¼s s f debs 1950	A-O	--	100½	101	13	99½	101⅜
Crucible Steel 3¼s s f debs 1955	J-D	--	*91⅛	93	--	90¾	94½
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	31⅛	31⅛	2	26	37⅛
△Deposit receipts	---	--	28½	28⅞	11	23⅛	33½
△Cuba RR 1st 5s gold 1952	J-J	--	*35	36	--	30	39½
△Deposit receipts	---	29½	29½	29¾	8	28	35¾
△7½s series A extended to 1946	J-D	--	*33½	35½	--	25½	34
△Deposit receipts	---	--	28⅞	29	9	23¼	33
△6s series B extended to 1946	J-D	--	*33½	35½	--	30½	34
△Deposit receipts	---	--	*28	29	--	23¼	33
Curtis Publishing Co 3s deb 1955	A-O	91½	91½	91½	7	86½	93½
D							
Dayton P & L 1st mtge 3s 1970	J-J	--	106½	106½	15	103¼	106¾
Dayton Union Ry 3¼s series B 1965	J-D	--	*--	101½	--	101¼	101½
Delaware & Hudson 1st & ref 4s 1943	M-N	57	56¼	57½	192	51¾	61¼
Delaware Power & Light 1st 4½s 1971	J-J	--	*107¾	--	--	106¼	107⅜
1st & ref 4¼s 1969	J-J	--	104½	104½	1	104⅛	105½
1st mortgage 4½s 1969	J-J	--	*108⅛	--	--	104	107½
‡§△Den & R G 1st cons gold 4s 1936	J-J	19⅛	18¼	19¼	576	10¼	19¼
§△Consol gold 4½s 1936	J-J	--	19	19⅜	40	10½	19½
‡△Denv & R G W gen 5s Aug 1955	F-A	2¼	2¼	3	7	1½	4¼
△Assented (subject to plan)	F-A	1⅜	1¼	1⅝	215	1¼	3⅝
△Ref & impt 5s series B Apr 1978	A-O	16⅛	15⅝	16⅝	151	11¼	19¾
‡△Des M & Ft Dodge 4s ctfs 1935	J-J	5	4⅜	5	7	3¾	6½
‡△Des Plains Val 1st gtd 4½s 1947	M-S	--	*82	--	--	78½	87
Detroit Edison 4s series F 1965	A-O	111¾	111¾	112¼	13	108⅜	112¼
Gen & ref mtge 3½s series G 1966	M-S	--	110¾	110¾	4	109¼	111¼
Gen & ref 3s series H 1970	J-D	104¼	104¼	104¾	28	101⅝	106½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	33	33	33	1	32½	40
△Second gold 4s 1995	J-D	--	*18⅝	20	--	17½	20
Detroit Term & Tunnel 4½s 1961	M-N	--	*80⅛	85	--	80⅛	95⅛
Dow Chemical deb 2¼s 1950	M-S	--	*101¾	103¼	--	102½	103⅝
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	*108	--	--	106¾	108
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	23⅞	23⅞	24⅜	12	15½	31
Duquesne Light 1st M 3½s 1965	J-J	110⅛	110	110⅛	20	108⅛	110½
E							
East Ry Minn Nor Div 1st 4s 1948	A-O	--	*105	--	--	108	109
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	100⅜	102	10	99½	103
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*--	155	--	150	150
Elec Auto-Lite 2¼s debs 1950	J-D	--	100¾	100¾	10	99⅛	100¾
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*--	104¼	--	103	104½
El Paso & S W 1st 5s 1965	A-O	--	67	67½	10	58½	70
5s stamped 1965	A-O	--	--	--	--	56½	62
Erie Railroad Co—							
1st cons M 4¾s series A 1957	J-J	--	105	105	3	104	106¼
1st cons M 4s series B 1995	J-J	91¼	90⅜	91¼	78	86¼	93⅜
△Gen mtge inc 4½s series A 2015	J-J	50¾	50⅛	51	223	45⅜	56¾
N Y & Erie RR extl 1st 4s 1947	M-N	--	*103½	--	--	106	108
Ohio Div 1st mtge 3¼s 1971	M-S	--	*95⅜	97¼	--	95	97
F							
Fairbanks Morse deb 4s 1956	J-D	106½	106½	106½	2	105	107½
Firestone Tire & Rub 3s deb 1961	M-N	--	98	98¼	9	88¾	98¼
‡△Fla Central & Peninsular 5s 1943	J-J	--	*64	--	--	58	65¾
‡Florida East Coast 1st 4½s 1959	J-D	72	71	72	20	57½	73
△1st & ref 5s series A 1974	M-S	14	13¾	14¼	65	8⅝	15⅞
△Certificates of deposit	---	--	15⅜	15⅞	2	7½	15⅞
‡Fonda Johns & Glover RR—							
§△2-4s (Proof of claim) 1982	M-N	--	*3¼	3¾	--	2¼	4
△Certificates of deposit	---	--	3	3	1	1⅞	3⅞
Food Machinery Corp 3s debs 1956	J-D	--	102¾	102¾	1	100	102¾
Francisco Sugar coll trust 6s 1956	M-N	--	78½	79	9	69	83
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	--	--	--	--	--
Gen Steel Castings 5½s 1949	J-J	97	96½	97	19	94	98¼
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	--	14	15	19	14	21½
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	--	29½	29½	1	20	31⅜
Goodrich (B F) 1st 4¼s 1956	J-D	105	105	105⅛	27	93⅞	105¼
Gotham Hosiery deb 5s w w 1946	M-S	--	*93⅛	96	--	80	94
Grays Point Term 1st gtd 5s 1947	J-D	--	*91	--	--	--	--
Great Northern 4¼s series A 1961	J-J	108	107¾	108	18	105¾	108⅞
General 5½s series B 1952	J-J	100⅛	99⅜	100½	68	98⅜	105
General 5s series C 1973	J-J	90¼	89	90¼	28	88	97½
General 4½s series D 1976	J-J	--	*80½	82¾	--	79¾	89
General 4½s series E 1977	J-J	--	80¾	82	37	79	87⅞
General mtge 4s series G 1946	J-J	96¼	94¼	96⅜	229	93⅛	99¾
Gen mtge 4s series H 1946	J-J	--	93⅞	94½	88	92⅝	97⅝
Gen mtge 3¾s series I 1967	J-J	73¾	73¼	75	87	69¼	79½
△Green Bay & West deb ctfs A	Feb	--	*60	65	--	57¼	65
△Debentures ctfs B	Feb	8¾	8¼	8¾	16	7½	10½
Gulf Mob & Nor 1st 5½s B 1950	A-O	--	89⅞	90	6	89⅞	95½
1st mtge 5s series C 1950	A-O	87½	87½	87¾	6	86	92½
Gulf Mobile & Ohio 4s series B 1975	J-J	68	68	69	19	66½	74¼
△Gen mtge inc 5s series A 2015	J-J	--	52	53	52	46	59
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*92	--	--	92½	93½
Gulf States Steel s f 4½s 1961	A-O	--	101¾	102	4	101½	105
Gulf States Util 3½s series D 1969	M-N	--	110⅝	110⅝	5	109⅛	111

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
H							
Hocking Valley Ry 1st 4½s 1999	J-J	--	*126⅛	127	--	122⅝	126⅛
Hoe (R) Co 1st mtge 1944	A-O	--	*101	103	--	98½	103
‡§△Housatonic Ry cons gold 5s 1937	M-N	89¾	86¼	89¾	30	61⅞	91½
Houston Oil 4¼s debs 1954	M-N	--	*103⅜	--	--	102¾	104¼
Hudson Coal 1st s f 5s series A 1962	J-D	43¼	40½	43¼	289	35⅛	45
Hudson Co Gas 1st gold 5s 1949	M-N	--	*119	120	--	118⅛	120½
Hudson & Manhattan 1st 5s A 1957	F-A	44	43¼	44	143	36¼	48¾
△Adj income 5s Feb 1957	A-O	17¾	17½	18	205	8¾	18
I							
Illinois Bell Telep 2¾s series A 1981	J-J	101½	101¼	101½	23	99¾	102¾
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*91⅛	--	--	90	92½
1st gold 3½s 1951	J-J	--	*86⅛	90	--	84	86¾
Extended 1st gold 3½s 1951	A-O	--	*86⅛	--	--	86	86⅛
1st gold 3s sterling 1951	M-S	--	*30	65	--	--	--
Collateral trust gold 4s 1952	A-O	48¼	47½	48½	53	42⅛	53⅞
Refunding 4s 1955	M-N	45⅛	44⅝	45½	170	39¾	49½
Purchased lines 3½s 1952	J-J	--	42	42	6	38⅜	46½
Collateral trust gold 4s 1953	M-N	--	45¼	46	39	39½	50
Refunding 5s 1955	M-N	54⅜	53⅜	54⅜	45	48¼	58¼
40-year 4¾s 1966	F-A	44⅞	44	45¼	202	38½	49
Cairo Bridge gold 4s 1950	J-D	--	*80¼	81¾	--	71	83
Litchfield Div 1st gold 3s 1951	J-J	--	*--	57½	--	57	58
Louisville Div & Term gold 3½s 1953	J-J	--	54½	55	5	53	57
Omaha Div 1st gold 3s 1951	F-A	--	41	41	1	40	46¼
St. Louis Div & Term gold 3s 1951	J-J	--	44¾	45½	13	39¼	49¼
Gold 3½s 1951	J-J	--	49	49	1	43	54
Springfield Div 1st gold 3½s 1951	J-J	--	*--	95	--	79	79
Western Lines 1st gold 4s 1951	F-A	--	60	60	5	56	64⅛
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	49	48⅛	49½	163	40¾	52⅝
1st & ref 4½s series C 1963	J-D	44½	43½	44¾	122	37½	47⅜
Ind Ill & Iowa 1st gold 4s 1950	J-J	--	71	71½	11	66⅛	78
‡△Ind & Louisville 1st gtd 4s 1956	J-J	--	22¼	23½	4	19⅝	27½
Ind Union Ry 3½s series B 1986	M-S	--	*108⅛	110	--	108⅛	108⅛
Inland Steel 1st mtge 3s series F 1961	A-O	103	103	103⅜	44	103	105½
Inspiration Cons Copper 4s 1952	A-O	--	101¾	102	4	99¾	102¼
Interlake Iron conv deb 4s 1947	A-O	100¼	100¼	101	11	99¼	101¾
‡△Inter-Great Nor 1st 6s series A 1952	J-J	21	18⅝	21	250	11⅜	21
△Adjustment 6s series A July 1952	A-O	1¾	1⅝	1¾	111	1¼	2⅛
△1st 5s series B 1956	J-J	19⅝	18	19⅝	173	11	19⅝
△1st gold 5s series C 1956	J-J	19⅝	18	19⅝	130	11¾	19⅝
Internat Hydro El deb 6s 1944	A-O	35	33½	37	176	21⅛	37
Internat Paper 5s series A & B 1947	J-J	103¾	103⅜	103¾	20	103½	105
Ref sink fund 6s series A 1955	M-S	--	104¾	105	3	104⅜	105½
Int Rys Cent Amer 1st 5s B 1972	M-N	--	93⅜	95½	11	85	96
1st lien & ref 6½s 1947	F-A	--	*98⅛	99¼	--	90½	101
Int Telep & Teleg deb gold 4½s 1952	J-J	56⅞	56¾	57¼	82	35¾	57½
Debentures 5s 1955	F-A	57½	57½	58⅛	227	38¾	58⅛
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	--	1¼	1¼	23	½	1⅜
J							
James Frankl & Clear 1st 4s 1959	J-D	--	46¼	46½	8	43	53⅜
Jones & Laughlin Steel 3¼s 1961	J-J	--	95	95	1	93	97½
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*83⅛	88	--	84¼	88
‡§△K C Ft S & M Ry ref gold 4s 1936	A-O	52½	50	52½	450	40	53⅝
△Certificates of deposit	---	--	49	50½	25	37½	52½
Kansas City Southern Ry 1st 3s 1950	A-O	61	58¾	61	76	56¾	64⅜
Ref & impt 5s Apr 1950	J-J	71¼	69	71¼	84	65¾	74
Kansas City Term 1st 4s 1960	J-J	109¼	109¼	109⅞	25	108⅛	110
Kentucky Central gold 4s 1987	J-J	--	*110½	--	--	110½	111⅜
Kentucky & Ind Term 4½s 1961	J-J	--	*40½	50	--	40¼	43½
Stamped 1961	J-J	--	*84⅛	90	--	80	86
Plain 1961	J-J	--	*90	95	--	90	90
4½s unguaranteed 1961	J-J	--	*84	--	--	83	84
Kings County El L & P 6s 1997	A-O	--	*160	--	--	--	--
Kings Co Lighting 1st 5s 1954	J-J	--	*103¾	104	--	101	106½
1st & ref 6½s 1954	J-J	--	*106⅛	107	--	105½	106¾
Koppers Co 1st mtge 3½s 1961	M-S	--	*105½	105¾	--	103¼	106
Kresge Foundation 3% notes 1950	M-S	101¼	101¼	101¼	12	98	102
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*1⅜	2½	--	¾	1⅞
L							
§△Laclede Gas Lt ref & ext mtge 5s 1942	A-O	--	101⅜	101⅜	3	93	101½
Extended 5s 1945	A-O	--	99	99½	18	98	99½
Coll & ref 5½s series C 1953	F-A	86	85	86½	236	72	88
Coll & ref 5½s series D 1960	F-A	--	84½	86¾	64	72½	88
Lake Erie & Western RR—							
5s extended at 3% to 1947	J-J	--	*97½	98	--	95	97½
Lake Sh & Mich Sou gold 3½s 1997	J-D	78½	78¼	78½	15	75¾	88
3½s registered 1997	J-D	--	*73⅛	80	--	72¼	84
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	45	45	7	35	45½
Lehigh Coal & Nav s f 4½s A 1954	J-J	75¼	74¾	75½	34	70	80
Cons sink fund 4½s series C 1954	J-J	--	71	72	17	67	79⅞
Lehigh & New Eng RR 4s A 1965	A-O	--	91¾	91¾	4	91¾	96¼
Lehigh & N Y 1st gtd gold 4s 1945	M-S	77½	77½	78	8	67⅜	80½
Lehigh Valley Coal Co—							
5s stamped 1944	---	--	100	100	1	99½	100
1st & ref sink fund 5s 1954	F-A	--	--	--	--	75	80
5s stamped 1954	---	82¾	82	82¾	11	72	82¾
1st & ref sink fund 5s 1964	F-A	--	*69	75	--	58	66
5s stamped 1964	---	--	69½	69	10	58	68
1st & ref sink fund 5s 1974	F-A	--	*69	--	--	57	64½
5s stamped 1974	---	69¼	68	69¼	8	58	69¼
Leh Val Harbor Term gtd 5s 1954	F-A	45	44⅛	45½	36	42⅛	51
Lehigh Valley N Y 4½s ext 1950	J-J	50½	50	50½	34	48	53⅞
Lehigh Valley RR—							
4s stamped modified 2003	M-N	30	29¾	30½	231	26¼	37½
4s registered 2003	---	--	28⅛	29	15	26	36
4½s stamped modified 2003	M-N	32⅛	31⅝	32⅞	114	29	40⅜
4½s registered 2003	---	--	29	30⅝	7	29	38¼
5s stamped modified 2003	M-N	36½	36⅜	37	31	32	46
Leh Val Term Ry ext 5s 1951	A-O	60	58	60	10	51⅞	61
Lex & East 1st 50-yr 5s gtd 1965	A-O	--	*115	116	--	114	117½
Libby McNeil & Libby 4s 1955	J-J	--	*105⅜	105¾	--	104	106
Liggett & Myers Tobacco 7s 1944	A-O	--	111½	111½	7	111½	115
5s debenture 1951	F-A	--	*122¼	122⅞	--	121½	123⅛
Little Miami gen 4s series A 1962	M-N	--	*99¾	--	--	105½	105½
Long Dock Co 3¾s ext to 1950	A-O	--	*104	--	--	102¾	104
Long Island unified 4s 1949	M-S	--	95¾	95¾	4	91¾	96½
Guaranteed ref gold 4s 1949	M-S	96	95¾	96⅛	20	92	98
4s stamped 1949	M-S	96	95⅞	96¼	39	91¾	97¾
Lorillard (P) Co deb 7s 1944	A-O	--	*111½	112⅞	--	111¾	115
5s debenture 1951	F-A	--	119¾	119¾	1	119⅝	122½
Louisiana & Ark 1st 5s series A 1969	J-J	79¾	79	80¼	44	77½	84½
Louisville Gas & Elec 3½s 1966	M-S	--	*109½	110	--	108¼	110
Lou & Jeff Bridge Co gtd 4s 1945	M-S	--	105	105	2	105	106

For footnotes see page 677.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	--	100¼	100½	10	99	104½
1st & ref 4½s series C 2003	A-O	91¼	91	91¾	47	90¼	98
1st & ref 4s series D 2003	A-O	--	85½	85¾	12	84	93½
1st & ref 3¾s series E 2003	A-O	--	81¼	81¼	2	80⅛	86⅛
Unif mtge 3½s series A ext 1950	J-J	--	103¾	104⅛	6	101	105
Unif mtge 4s series B ext 1960	J-J	107½	107½	107½	2	104	108⅛
Paducah & Mem Div 4s 1946	F-A	--	*104¼	--	--	104	106⅜
St Louis Div 2d gold 3s 1980	M-S	--	*65¾	80	--	80	83
Mob & Montg 1st gold 4½s 1945	M-S	--	*--	110½	--	--	--
South Ry joint monon 4s 1952	J-J	89½	89	89½	11	86	91
Atl Knox & Cinc Div 4s 1955	M-N	--	*109	--	--	108½	111½
M							
Maine Central RR 4s series A 1945	J-D	--	81¼	81¼	1	79	85½
Gen mtge 4½s series A 1960	J-D	--	47	48¼	30	46	55¼
Manati Sugar 4s sink fund Feb 1 1957	M-N	50	48½	50½	37	43⅜	53¼
Manila Elec RR & Lt s f 5s 1953	M-S	--	*30	--	--	--	--
Manila RR (South Lines) 4s 1959	M-N	--	*11	--	--	--	--
‡§△Manitowoc Green Bay & Northwestern 1st gtd 3½s 1941	J-J	37¼	36¼	37¼	40	30¾	40½
Marion Steam Shovel s f 6s 1947	A-O	--	*98½	100	--	98	100½
Stamped	A-O	--	98½	98½	3	97	101
§△Market St Ry 7s series A Apr 1940	Q-A	--	--	--	--	--	--
(Stamped mod) ext 5s 1945	Q-A	90	88½	90	4	68½	91⅜
McCrory Stores deb 3¼ 1955	A-O	--	*104½	105½	--	103	105¾
McKesson & Robbins 3½s 1956	J-J	--	106½	106⅝	21	104	106⅝
Metrop Ed 1st 4½s series D 1968	M-S	112⅛	112⅛	112⅛	1	109¾	112⅛
Merop Wat Sew & Drain 5½s 1950	A-O	--	*62	--	--	41	67
‡§△Met W Side El (Chic) 4s 1938	F-A	--	8	8	1	4¾	9
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*60	70	--	69	70
1st gold 3½s 1952	M-N	--	*96	98	--	93¼	96
Ref & impt 4½s series C 1979	J-J	--	56	56	2	53	67
Michigan Consol Gas 4s 1963	M-S	106⅜	106⅛	106½	10	104⅞	107
‡§△Midland of N J 1st ext 5s 1940	A-O	63	55¾	63	42	38	63
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	58½	58½	4	58½	68
△§Consol ext 4½s 1939	J-D	--	29⅝	29⅝	5	29	45½
‡△Milw Spar & N W 1st gtd 4s 1947	M-S	27	26¼	27	45	18	29
‡§△Milw & State Line 1st 3½s 1941	J-J	--	--	--	--	37	37
‡△Minn & St Louis 5s ctfs 1934	M-N	8	7¾	8	27	6¼	9¾
△1st & ref gold 4s 1949	M-S	2⅛	2⅛	2⅛	5	1½	4⅛
△Ref & ext 50-yr 5s series A 1962	Q-F	--	*¾	1	--	⅞	1¾
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	14	13¾	14¼	333	9¾	14⅜
§△1st consol 5s 1938	J-J	14¼	13⅞	14¼	15	9¾	14½
§△1st stamped 5s gtd as to int 1938	J-J	14⅜	13¾	14⅜	27	9⅞	14⅜
△1st & ref 6s series A 1946	J-J	--	4½	4½	10	3⅛	6½
△25-year 5½s 1949	M-S	--	⅝	¾	9	½	1½
△1st & ref 5½s series B 1978	J-J	--	64	64½	18	60⅞	66
‡△Missouri-Illinois RR 1st 5s 1959	J-J	--	98	98	1	96½	100
Mo Kansas & Texas 1st 4s 1990	J-D	41	40⅛	41⅜	127	30½	44⅞
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	35⅞	34⅝	36½	164	24¾	41
40-year 4s series B 1962	J-J	29¾	29¼	30½	45	20	33¾
Prior lien 4½s series D 1978	J-J	32	31¼	32⅜	97	21	35⅞
△Cum adjust 5s series A Jan 1967	A-O	22	17¾	22	316	7½	22⅜
Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	32⅝	30⅞	32¾	143	21½	33¼
△Certificates of deposit	---	--	30¾	31⅛	7	25⅜	31⅜
△General 4s 1975	M-S	3½	3¼	3⅝	166	1⅝	4
△1st & ref 5s series F 1977	M-S	32⅝	30¾	32¾	727	21⅛	33¼
△Certificates of deposit	---	32	30¾	32	11	23½	32
△1st & ref 5s series G 1978	M-N	32⅜	30⅞	32¾	142	21¼	33½
△Certificates of deposit	---	32	30¾	32	21	25½	33
△Conv gold 5½s 1949	M-N	--	1¼	1½	19	¾	1¾
△1st & ref gold 5s series H 1980	A-O	32⅜	30⅞	32⅝	120	21½	33½
△Certificates of deposit	---	32	32	32	5	24½	32¾
△1st & ref 5s series I 1981	F-A	32⅜	30⅝	32⅝	395	21	33¼
△Certificates of deposit	---	32¼	30¾	32¼	27	24¾	32¼
§△Missouri Pacific Ry—							
3rd 7s extended at 4% July 1938	M-N	--	*91	92½	--	80½	93
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	48	48	3	42	54
Monongahela Ry 3¼s series B 1966	F-A	--	101½	101½	3	98½	104
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	--	111	111⅛	21	109	111⅛
6s debentures 1965	A-O	--	108⅜	109	8	107½	112⅜
Montana Power 1st & ref 3¾s 1966	J-D	104¼	103¾	104⅜	13	103¼	106
Montreal Tramways 5s ext 1945	J-J	--	*86¼	87	--	82	87
Morris & Essex 1st gtd 3½s 2000	J-D	36¾	35¾	36⅞	120	35⅛	43½
Constr M 5s series A 1955	M-N	38½	37¾	38¾	46	35⅛	46¾
Constr M 4½s series B 1955	M-N	35½	34½	35⅞	65	31¼	42½
Mountain States T & T 3¼s 1968	J-D	--	*108½	109¼	--	106¾	109⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*112⅛	116	--	111½	112
N							
Nash Chatt & St L 4s series A 1978	F-A	64½	63	64¾	33	62⅜	69¾
Nat Dairy Prod 3¼s debs 1960	J-D	104¾	104⅜	104¾	35	103¼	105¼
Nat Distillers Prod 3½s 1949	M-S	--	102½	102¾	9	100	103¼
3¼s sinking fund debentures 1949	M-S	100¼	99¾	100¼	56	99½	100¼
National Steel 1st mtge 3s 1965	A-O	103	103	103¼	20	102½	104¼
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*91¾	95	--	90	92½
Newark Consol Gas cons 5s 1948	J-D	--	*117¼	--	--	117¼	119½
‡△New England RR gtd 5s 1945	J-J	66½	65¾	66¾	12	56	76
△Consol gtd 4s 1945	J-J	63⅞	62¼	64	51	56½	72⅜
New England Tel & Tel 5s A 1952	J-D	--	117¾	118¼	4	117⅛	120½
1st gtd 4½s series B 1961	M-N	--	*124½	126	--	120½	124⅝
N J Junction RR gtd 1st 4s 1986	F-A	--	*75⅜	--	--	75⅛	77½
N J Pow & Light 1st 4½s 1960	A-O	--	*109⅛	109⅞	--	107¼	110
New Orleans Great Nor 5s A 1983	J-J	--	76	76	18	74⅝	82
N O & N E 1st ref & imp 4½s 1952	J-J	--	80⅛	80⅛	5	75	82¼
New Orl Pub Ser 1st 5s series A 1952	A-O	107¼	107¼	107¼	3	105¼	107½
1st & ref 5s series B 1955	J-D	--	*107¼	107½	--	105	107¼
New Orleans Term 1st gtd 4s 1953	J-J	--	77	78¾	12	72	80
‡§△N O Tex & Mex n-c inc 5s 1935	A-O	42⅛	41⅞	42½	21	36⅜	43⅞
△Certificates of deposit	---	--	*38	--	--	34	41⅝
△1st 5s series B 1954	A-O	49½	47⅝	49½	75	37⅝	50
△Certificates of deposit	---	--	46	46	7	34⅞	47½
△1st 5s series C 1956	F-A	49¼	48	49¼	41	38	49¼
△Certificates of deposit	---	--	45	45	7	39	46½
△1st 4½s series D 1956	F-A	--	46	46	10	39	47⅜
△Certificates of deposit	---	--	*--	43	--	40¼	45
△1st 5½s series A 1954	A-O	51	50¼	51	57	38	52¼
△Certificates of deposit	---	--	47	47	18	37	50
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	--	*100	--	--	--	--
N Y Central RR 4s series A 1998	F-A	49⅝	48¼	50¼	290	43¾	59⅜
10-year 3¾s sec s f 1946	A-O	97	96	97	217	93	97½
Ref & impt 4½s series A 2013	A-O	47⅝	45¼	47¾	776	42	54¼
Ref & impt 5s series C 2013	A-O	53⅛	50¾	53¼	430	46	59¾
Conv secured 3¼s 1952	M-N	59⅛	58¼	59⅞	224	49	61
N Y Cent & Hud River 3½s 1997	J-J	--	72½	74	29	67	79½
3½s registered 1997	J-J	--	67	67¼	7	63¾	78⅝
Lake Shore coll gold 3½s 1998	F-A	53	53	53⅛	6	49½	61⅛
3½s registered 1998	F-A	--	*--	51	--	50	57
Mich Cent coll gold 3½s 1998	F-A	48¼	47	48¼	60	45½	56½
3½s registered 1998	F-A	--	*42½	46	--	44	49½

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	77¾	77½	78¼	37	71	83
Ref 4½s series C 1978	M-S	63¾	63	64⅜	197	58	69½
1st mtge 3½s extended to 1947	A-O	--	99½	99¾	2	96½	99¾
6s debentures 1950	J-D	--	*97½	99¼	--	93	99⅞
N Y Connecting RR 3½s A 1965	A-O	100	99⅞	100¼	33	99⅛	101
N Y Dock 1st gold 4s 1951	F-A	62⅜	62⅜	63	14	60	64
Conv 5% notes 1947	A-O	--	*80	81	--	71	83
N Y Edison 3¼s series D 1965	A-O	108	108	108½	20	106½	108½
1st lien & ref 3¼s series E 1966	A-O	--	*108⅜	108¾	--	107¼	108¾
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	116½	116⅜	6	116	119¼
Purchase money gold 4s 1949	F-A	--	*111½	112½	--	111¼	115
N Y & Harlem gold 3½s 2000	M-N	--	--	--	--	103½	104⅛
N Y Lack & West 4s series A 1973	M-N	54¾	54	55	66	52	59
4½s series B 1973	M-N	--	59	59	2	54½	64
N Y L E & W Dk & Impt 5s 1943	J-J	--	*100	--	--	100	103⅛
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	34¾	33¾	34¾	73	19½	35⅞
△Non-conv deb 3½s 1947	M-S	--	32⅞	33	15	20⅛	34½
△Non-conv deb 3½s 1954	A-O	33	32½	33	39	18¼	34⅞
△Non-conv deb 4s 1955	J-J	35¼	34	35¼	107	19	36
△Non-conv deb 4s 1956	M-N	35⅜	34½	35½	63	19¼	36
△Debenture certificates 3½s 1956	J-J	33	32	33	56	19	34¾
△Conv deb 6s 1948	J-J	44¾	43⅜	44¾	295	23½	44¾
§△Collateral trust 6s 1940	A-O	58	55½	58	30	40¾	61
△Debenture 4s 1957	M-N	--	7	7	5	3⅞	8¼
△1st & ref 4½s series of 1927 1967	J-D	40¼	40	40¾	201	21½	41⅝
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	80¾	82	30	73	85
‡△N Y Ont & West ref gold 4s 1992	M-S	6	5¾	6⅛	43	4⅛	7⅜
△General 4s 1955	J-D	1¾	1¾	1¾	3	1¼	2⅜
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	42	42⅝	6	39	48½
N Y Queens El Lt & Pow 3½s 1965	M-N	--	110¼	110¼	1	109¼	110⅞
N Y Rys prior lien 6s stamp 1958	J-J	--	106½	106½	2	104½	106½
N Y Steam Corp 1st 3½s 1963	J-J	--	*106⅜	106⅞	--	103	107
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	32	37⅜	64	29	38
§△2d gold 4½s 1937	F-A	16¾	16	16¾	26	14⅛	18½
§△General gold 5s 1940	F-A	10½	10½	12¼	136	9¾	15¾
△Terminal 1st gold 5s 1943	M-N	93	85½	93	14	75¼	93½
N Y Telephone 3¼s series B 1967	J-J	--	*109⅜	--	--	108	109¾
‡§△N Y West & Bost 1st 4½s 1946	J-J	5¾	5⅜	5⅞	50	3½	7½
Niagara Falls Power 3½s 1966	M-S	--	109½	109½	13	108⅜	109⅞
Niag Lack & Ont Pow 1st 5s A 1955	A-O	--	111	111	1	109¾	111½
Niagara Share (Md) deb 5½s 1950	M-N	--	104	104	7	101⅝	104
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	72¼	72	72¾	14	69⅞	74¾
△Gen mtge 5s conv inc 2014	A-O	29⅞	29	30¼	156	21⅞	30¼
‡§△Norfolk Southern RR 5s A 1961	F-A	--	25½	25½	1	23½	28¾
Norfolk & Western Ry 1st gold 4s 1996	O-A	125¼	125⅛	125⅜	23	124⅜	128⅜
North Amer Co deb 3½s 1949	F-A	103¼	103¼	103½	36	100½	104
Debenture 3¾s 1954	F-A	103¼	102¾	103¼	7	100⅝	103¾
North Central gen & ref 5s 1974	M-S	--	*112	120	--	119	119
Gen & ref 4½s series A 1974	M-S	--	*111½	--	--	112	114
‡Northern Ohio Ry—							
△1st guaranteed gold 5s 1945	A-O	--	*99	--	--	99	101
△1st mtge gold 5s (stamped cancellation of guarantee) 1945	A-O	--	*--	55	--	--	--
△Certificates of deposit	---	--	*--	55	--	27½	27½
Northern Pacific prior lien 4s 1997	Q-J	73½	72⅛	73½	64	68	78
4s registered 1997	Q-J	--	68½	68½	15	66	73⅜
Gen lien ry & ld gold 3s Jan 2047	Q-F	41⅜	40½	41¾	114	39	45¼
3s registered 2047	Q-A	--	*37¾	40	--	38	42¼
Ref & impt 4½s series A 2047	J-J	51¼	51¼	52⅜	58	44½	54½
Ref & impt 6s series B 2047	J-J	65⅜	65	66¾	336	57¾	69⅞
Ref & impt 5s series C 2047	J-J	56	55	56¼	36	48	59¾
Ref & impt 5s series D 2047	J-J	55⅜	55	56½	30	48	59⅞
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	109½	109¼	109½	15	108	109¾
(Wisc) 1st mtge 3½s 1964	M-S	--	*110⅛	110½	--	109⅜	111¼
Northwestern Teleg 4½s ext 1944	J-J	--	*102	--	--	102⅜	102½
O							
‡§△Og & L Cham 1st gtd gold 4s 1948	J-J	9⅛	9⅛	9½	38	4⅜	9½
Ohio Connecting Ry 1st 4s 1943	M-S	--	*--	108	--	--	--
Ohio Edison 1st mtge 4s 1965	M-N	--	107	107½	20	106⅝	108¾
1st mtge 4s 1967	M-S	109	108¾	109	18	108⅜	110¼
1st mtge 3¾s 1972	J-J	--	108¼	108¼	8	108	110
Oklahoma Gas & Elec 3¾s 1966	J-D	--	*109⅛	110½	--	107	109¾
4s debentures 1946	J-D	104½	104⅛	104½	11	102⅝	104¾
Ontario Power N F 1st gtd 5s 1943	F-A	--	101⅝	101⅝	3	101⅜	103
Ontario Transmission 1st 5s 1945	M-N	--	*105	117¾	--	102½	105
Oregon RR & Nav con gold 4s 1946	J-D	--	106¼	106¼	6	106	108¼
Ore Short Line 1st cons gold 5s 1946	J-J	--	110⅞	110⅞	2	109½	112½
Guaranteed stpd cons 5s 1946	J-J	111	110⅞	111	4	110	112¾
Oregon-Wash RR & Nav 4s 1961	J-J	--	106⅛	106⅝	24	104	106¾
Otis Steel 1st mtge 4½s ser A 1962	J-J	99¾	99¾	100½	48	78⅞	101½
P							
Pacific Coast Co 1st gold 5s 1946	J-D	--	*89	91	--	82½	90
Pacific Gas & El 4s series G 1964	J-D	--	112⅞	113¼	42	110⅜	113¾
1st & ref mtge 3¾s series H 1961	J-D	110¾	110⅝	110¾	24	107½	111½
1st & ref mtge 3½s series I 1966	J-D	108⅞	108⅞	109½	7	106⅛	109¾
1st & ref mtge 3s series J 1970	J-D	--	101½	101½	1	99	102½
1st & ref M 3s series K 1971	J-D	--	101¾	101¾	1	99	102
§△Pac RR of Mo 1st ext gold 4s 1938	F-A	--	91⅛	93	16	85	94
§△2d ext gold 5s 1938	J-J	--	92½	92½	9	84½	94⅞
Pacific Tel & Tel 3¼s series B 1966	A-O	--	108	108¼	7	106¼	108¾
Ref mtge 3¼s series C 1966	J-D	--	108⅞	108⅞	7	107⅛	109
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	105	105	5	105	105
Panhandle East P L 3s B 1960	M-N	--	102¼	102½	12	100¼	103¼
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	66⅝	66	66⅝	14	58⅛	66⅜
Paramount Pictures 4s debentures 1956	M-S	99¾	99⅝	99¾	80	98½	100¾
Parmelee Trans deb 6s 1944	A-O	--	*35	47	--	40	49
Pat & Passaic G & E cons 5s 1949	M-S	--	--	--	--	118	118¼
Pennsylvania Co—							
Guaranteed 3½s trust ctfs C 1942	J-D	--	--	--	--	101⅞	103⅜
Guaranteed 3½s trust ctfs D 1944	J-D	--	*103⅜	105	--	102¾	104¼
Gtd 4s series E trust ctfs 1952	M-N	--	105⅜	105⅜	1	105	107
Secured 4s 1963	F-A	--	102½	102⅞	21	100⅛	105¼
Pennsylvania Glass Sand 3½s 1960	J-D	--	*103⅜	--	--	103	105
Pa Ohio & Det 1st & ref 4½s A 1977	A-O	100¼	100¼	100½	4	100	104
4½s series B 1981	J-J	--	*100½	102	--	101¼	101½
Penna Power & Light 3½s 1969	F-A	105¾	105¾	106	73	105	108½
4½s debentures 1974	F-A	101	100¾	101¼	17	99	107½
Pennsylvania RR cons gold 4s 1943	M-N	--	*101⅜	--	--	101⅝	103⅜
Consol gold 4s 1948	M-N	--	110¼	110¾	8	108½	111
4s sterl stpd dollar May 1 1948	M-N	--	*109½	--	--	108½	111
Gen mtge 3¾s series C 1970	A-O	89	89	89	32	88½	94½
Cons sinking fund 4½s 1960	F-A	--	*119⅛	120	--	119	122
General 4½s series A 1965	J-D	--	100¾	101⅜	66	100½	105
General 5s series B 1968	J-D	--	108	108⅜	22	107⅜	111½

For footnotes see page 677.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pennsylvania RR (Continued)—							
Debenture gold 4½s 1970	A-O	88	87⅞	88	80	86½	93½
General 4¼s series D 1981	A-O	97	96½	97¼	19	95¾	100⅜
Gen mtge 4¼s series E 1984	J-J	—	96⅛	97	17	95¾	100½
Conv deb 3½s 1952	A-O	86¼	111½	111⅝	2	110¾	113⅛
Peoples Gas L & C ref 5s 1947	M-S	—	40½	42	12	37	47
Peoria & Eastern 4s ext 1960	A-O	—	5⅝	5¼	7	3¾	7½
△Income 4s Apr 1990	Apr	5⅝	*106⅜	—	—	106¼	107¾
Peoria & Pekin Union Ry 5½s 1974	F-A	—	70	71	30	63⅞	74
Pere Marquette 1st series A 5s 1956	J-J	—	61¼	62½	20	55⅜	64¼
1st 4s series B 1956	J-J	62	60¼	61½	62	55¼	64¼
1st gold 4½s series C 1980	M-S	61½	105⅛	105¾	26	104¾	108
Phelps Dodge conv 3½s deb 1952	J-D	105¾					
Phila Balt & Wash 1st gold 4s 1943	M-N	—	*103	—	—	103	105¾
General 5s series B 1974	F-A	—	*117	119½	—	115	120
General gold 4½s series C 1977	J-J	—	*110	111½	—	108	112
General 4½s series D 1981	J-D	109	108½	109	24	107¼	109½
Philadelphia Co coll tr 4¼s 1961	J-J	97	97	97⅝	14	90⅝	105⅞
Phila Electric 1st & ref 3½s 1967	M-S	111¾	111¼	111¾	8	109⅜	112
1st & ref mtge 2¾s 1971	J-D	102	102	102	10	99¼	102⅞
‡. Phila & Read C & I ref 5s 1973	J-J	30½	29½	30½	144	24	30¾
△Conv deb 6s 1949	M-S	10	9¼	10	356	5	10
Philip Morris Ltd deb 3s 1962	M-N	103¾	103¾	104	20	102⅝	104¼
‡§△Philippine Ry 1st s f 4s 1937	J-J	—	2⅜	2½	15	1¾	3
△Certificates of deposit	—	1¾	1¾	1¾	1	1¾	2⅛
Phillips Petrol 1¾s debs 1951	J-J	101½	101	101½	28	97½	102⅜
Pittsburgh Cinc Chi & St Louis—							
Series C 4½s guaranteed 1942	M-N	—	—	—	—	102¾	102¾
Series D 4s guaranteed 1945	M-N	—	*105⅞	—	—	105½	106½
Series E 3½s gtd gold 1949	F-A	—	—	—	—	—	—
Series F 4s guaranteed gold 1953	J-D	—	*111	—	—	111	112
Series G 4s guaranteed 1957	M-N	—	*111½	—	—	110	112⅜
Series H cons guaranteed 4s 1960	F-A	—	*111⅛	112¾	—	111	111⅛
Series I cons 4½s 1963	F-A	—	*119¼	119⅞	—	118	121
Series J cons guaranteed 4½s 1964	M-N	—	*119	—	—	118	121⅛
Gen mtge 5s series A 1970	J-D	—	105⅝	106	10	104½	109
Gen mtge 5s series B 1975	A-O	—	105½	106	2	104⅜	108¼
Gen 4½s series C 1977	J-J	—	99¼	99⅞	13	99	103
Pitts Coke & Iron conv 4½s A 1952	M-S	—	96½	96½	10	95½	104¼
Pitts Steel 1st mtge 4½s 1950	J-D	—	99	99	1	97½	100
1st mtge 4½s series B 1950	J-D	97½	97½	97½	2	96	98½
Pitts Va & Char 1st 4s gtd 1943	M-N	—	—	—	—	—	—
Pitts & W Va 1st 4½s series A 1958	J-D	—	*59⅛	60	—	55	64½
1st mtge 4½s series B 1959	A-O	—	57	58	21	55¼	64½
1st mtge 4½s series C 1960	A-O	—	57	57¾	7	55½	64⅞
Pitts Young & Ash 1st 4s ser A 1948	J-D	—	*108	—	—	107	108
1st gen 5s series B 1962	F-A	—	*118	—	—	119	120
1st gen 5s series C 1974	J-D	—	*101	—	—	—	—
1st 4½s series D 1977	J-D	—	—	—	—	—	—
Portland Gen Elec 1st 4½s 1960	M-S	84½	83¼	84⅞	112	78½	87½
1st 5s extended to 1950	J-J	—	*105⅜	—	—	105⅛	107⅞
Potomac El Pwr 1st M 3⅛s 1966	J-J	—	*107⅞	—	—	107¼	108½
Pressed Steel Car deb 5s 1951	J-J	—	*87⅝	91	—	86½	95⅛
‡△Providence Securities 4s 1957	M-N	—	5¾	6	2	3	7½
‡△Providence Terminal 4s 1956	M-S	—	*84⅛	—	—	80	80
Public Service El & Gas 3⅛s 1968	J-J	—	*109¼	109¾	—	108⅛	110½
1st & ref mtge 3s 1972	M-N	—	*106	106½	—	105⅜	106
1st & ref mtge 5s 2037	J-J	—	*143	145	—	144⅜	144½
1st & ref mtge 8s 2037	J-D	—	*	225	—	216	221½
Public Service of Nor Ill 3½s 1968	A-O	—	109¾	109¾	1	108¾	110¼
Purity Bakeries s f deb 5s 1948	J-J	—	104¼	104¼	4	103	105

R

Reading Co Jersey Cent coll 4s 1951	A-O	—	76⅞	80	28	67¼	80
Gen & ref 4½s series A 1997	J-J	75¾	75¾	76½	21	73⅜	82½
Gen & ref 4½s series B 1997	J-J	75¼	75¼	75⅝	15	73	82
Remington Rand deb 3½s 1956	J-J	101⅛	101⅛	101⅛	1	97½	101¼
Republic Steel Corp 4½s series B 1961	F-A	101¼	101	103⅜	28	100¼	104⅛
Purchase money 1st M conv 5½s 1954	M-N	—	104⅞	104⅞	1	104½	106¼
Gen mtge 4½s series C 1956	M-N	—	101¾	102	4	100¾	104⅜
Revere Copper & Brass 3¼s 1960	M-N	—	99¾	99¾	5	98	100½
‡§△Rio Grande Junc 1st gtd 5s 1939	J-D	—	53	53	1	39	53⅝
‡§△Rio Grande West 1st gold 4s 1939	J-J	57	54⅞	57¼	158	39	57¼
△1st cons & coll trust 4s A 1949	A-O	23¾	21¼	24⅝	401	12	26⅞
Roch Gas & El 4½s series D 1977	M-S	—	*109⅜	—	—	—	—
Gen mtge 3¾s series H 1967	M-S	—	*109	—	—	109	109¼
Gen mtge 3½s series I 1967	M-S	—	—	—	—	109½	109¾
Gen mtge 3¼s series J 1969	M-S	—	*108¼	108¾	—	106½	107⅝
‡§△R I Ark & Louis 1st 4½s 1934	M-S	15	14½	15	47	10¼	16
‡△Rut-Canadian 4s stpd 1949	J-J	—	7¼	7½	7	4½	7½
‡§△Rutland RR 4½s stamped 1941	J-J	8½	8	8½	8	5½	9

S

Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	97	96⅝	97	13	91⅜	97⅛
St Jos & Grand Island 1st 4s 1947	J-J	—	*106	—	—	106	107¾
St Lawr & Adir 1st gold 5s 1996	J-J	—	*55	62	—	55	60
2d gold 6s 1996	A-O	—	*	60	—	—	—
St Louis Iron Mtn & Southern—							
△§Riv & G Div 1st gold 4s 1933	M-N	74	74	75	43	67⅝	75
△Certificates of deposit	—	—	*	75	—	69½	75
‡△St L Peor & N W 1st gtd 5s 1948	J-J	42	39⅞	42	24	33	45¼
St L Pub Serv 1st mtge 5s 1959	M-S	—	89⅛	89⅛	5	79	89¼
St L Rocky Mt & P 5s stpd 1955	J-J	—	67⅝	67⅝	1	55	67⅝
‡△St L-San Fr pr lien 4s A 1950	J-J	15⅞	14½	16	840	10⅞	16½
△Certificates of deposit	—	15½	14½	15½	64	11	16¼
△Prior lien 5s series B 1950	J-J	17½	16¼	17¾	404	11¼	18¼
△Certificates of deposit	—	17¼	15¾	17¼	78	11¼	17¾
△Cons M 4½s series A 1978	M-S	17	16⅛	17⅜	1,067	11½	17⅞
△Certificates of deposit stpd	—	16⅞	15⅞	16⅞	178	12⅜	17½
‡St. Louis-Southwestern Ry—							
△1st 4s bond certificates 1989	M-N	80	79½	80	42	76	82⅞
△2d 4s inc bond ctfs Nov 1989	J-J	—	72⅝	74¾	29	57	76
§△1st term & unifying 5s 1952	J-J	50¾	48¼	50¾	74	31	51
△Gen & ref gold 5s series A 1990	J-J	27½	25¾	27⅞	107	15⅜	29¾
St Paul & Duluth 1st cons gold 4s 1968	J-D	—	*77	—	—	—	—
‡△St Paul E Gr Trk 1st 4½s 1947	J-J	3	2⅝	3	2	2⅛	4
‡§△St P & K C Sh L gtd 4½s 1941	F-A	—	10⅛	11½	42	7¼	12¼
St Paul Union Depot 3⅛s B 1971	A-O	—	103¼	103¼	1	101½	103⅞
S A & Ar Pass 1st gtd gold 4s 1943	J-J	100⅛	100	100⅛	2	99¼	101
Santa Fe Pres & Phen 1st 5s 1942	M-S	—	—	—	—	100½	101⅞
Schenley Distillers 4s s f deb 1952	M-S	104	103¾	104	34	101½	104⅛
Scioto V & N E 1st gtd 4s 1989	M-N	—	*	124½	—	123¾	125
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	—	18	18	1	14	18
§△4s gold stamped 1950	A-O	18⅜	17⅞	18½	230	10⅛	18½
△Adjustment 5s Oct 1949	F-A	—	1	1¼	22	1	2½
§△Refunding 4s 1959	A-O	8¾	8	8⅞	330	4¾	9⅜
△Certificates of deposit	—	8	7½	8	39	4	8
△1st cons 6s series A 1945	M-S	10⅜	9¾	10⅝	1,109	5⅝	11
△Certificates of deposit	—	9⅝	8⅝	9⅝	150	5¼	10⅛
‡§△Atl & Birm 1st gtd 4s 1933	M-S	29	27¼	29	20	15	29
‡△Seaboard All Fla 6s A ctfs 1935	F-A	8	7⅝	8⅜	232	3¼	8¾
△6s series B certificates 1935	F-A	—	7¼	7¾	37	4	8¾
Shell Union Oil 2½s debs 1954	J-J	—	97½	97¾	34	95¾	97⅞
2¾s sinking fund debentures 1961	J-J	—	98½	99	16	97⅜	99½
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	—	30¾	30¾	31	30¾	37
Simmons Co debentures 4s 1952	A-O	102½	102½	102¾	24	100⅛	103½
Skelly Oil 3s debentures 1950	F-A	—	*101¾	102½	—	99¾	103
Socony-Vacuum Oil 3s debs 1964	J-J	—	105¾	105¾	5	104¼	106
South & Nor Ala RR gtd 5s 1963	A-O	—	*121⅝	—	—	—	—

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
South Bell Tel & Tel 3¼s 1962	A-O	—	*107½	108⅛	—	106¼	108⅛
3s debentures 1979	J-J	—	106	106	12	103⅞	106¾
Southern Colo Power 6s A 1947	J-J	103	103	103	14	102	105¾
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	63½	63	64½	214	50½	64⅞
4s registered 1949	—	61	61	61	5	50	61
1st 4½s (Oregon Lines) A 1977	M-S	55	54¼	55½	375	49¼	58
Gold 4½s 1968	M-S	54¼	52⅞	54½	143	46⅝	57
Gold 4½s 1969	M-N	54	52¾	54⅜	299	46⅞	56⅞
Gold 4½s 1981	M-N	53¼	52	53⅜	318	46¼	56¼
10-year secured 3¾s 1946	J-J	90¼	89	91	854	80½	89½
San Fran Term 1st 4s 1950	A-O	—	83½	84¼	23	82	86¾
South Pac RR 1st ref gtd 4s 1955	J-J	63¾	66⅝	68⅞	253	61⅜	70½
Southern Ry 1st cons gold 5s 1994	J-J	92	91¼	92¾	124	88	92¾
Devel & gen 4s series A 1956	A-O	64⅜	62¼	64⅜	237	60⅝	69
Devel & gen 6s 1956	A-O	85	82⅜	85½	39	78½	88½
Devel & gen 6½s 1956	A-O	89⅜	88⅛	89½	70	83	92¾
Mem Div 1st gold 5s 1996	J-J	—	79½	80	7	78⅝	84½
St Louis Div 1st gold 4s 1951	J-J	86	84½	86¼	27	79½	86½
Southwestern Bell Tel 3½s B 1964	J-D	—	111⅜	111⅜	3	109¾	112¼
1st & ref 3s series C 1968	J-J	106½	106½	107	5	104¼	107⅛
△§Spokane Internat 1st gold 4½s 2013	Apr	—	36	36½	21	33½	40¾
Stand Oil of Calif 2¾s debs 1966	F-A	102¾	102½	102¾	3	100⅛	102¾
Standard Oil N J deb 3s 1961	J-D	104¾	104½	104¾	46	103	105½
2¾ debenture 1953	J-J	—	104¾	105	29	103⅜	105⅝
Studebaker Corp conv deb 6s 1945	J-J	—	108½	108⅞	2	107¾	110
Superior Oil 3½s debs 1956	M-N	—	102¼	102¾	1	100¾	103⅛
Swift & Co 2¾s debs 1961	M-N	—	*102¾	103½	—	101¾	103

T

Tenn Coal Iron & RR gen 5s 1951	J-J	—	*120¼	124½	—	120	122
Tenn Assn St L 1st cons 5s 1944	F-A	106¾	106¾	106¾	1	106¾	108¼
Gen refund s f gold 4s 1953	J-J	—	*110	110⅞	—	109	110¾
Ref & impt mtge 3⅜s series B 1974	J-J	102	102	102	5	101	103
Texarkana & Ft Smith 5½s A 1950	F-A	85¾	85¾	86	13	85½	92½
Texas Company 3s deb 1959	A-O	105	105	105½	15	104½	106
3s debentures 1965	M-N	105	104½	105	30	104	105¾
Texas & N O com gold 5s 1943	J-J	—	*100⅞	—	—	99⅜	101⅜
Texas & Pacific 1st gold 5s 2000	J-D	—	99¾	99¾	1	98⅛	102¼
Gen & ref 5s series B 1977	A-O	65⅜	64¾	65⅜	66	58¼	70½
Gen & ref 5s series C 1979	A-O	64½	64½	65	59	57½	69⅛
Gen & ref 5s series D 1980	J-D	65⅜	64⅞	65⅜	10	58¼	69
Tex Pac Mo Pac Ter 5½s A 1964	M-S	—	*103	104½	—	102½	104½
Third Ave Ry 1st ref 4s 1960	J-J	58⅛	56⅜	58½	123	47¾	58½
△Adj income 5s Jan 1960	A-O	16¾	16½	17½	436	12	18¾
§△Third Ave RR 1st 5s ext 1943	J-J	—	100	100	10	98½	101¼
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	83	83	83	8	80¼	90½
Tol St Louis & West 1st 4s 1950	A-O	—	86	86½	5	81⅜	88½
Tol W Va & Ohio 4s series C 1942	M-S	—	—	—	—	—	—
Toronto Ham & Buff 1st gold 4s 1946	J-D	—	100	100	5	100	101½
Trenton Gas & Elec 1st gold 5s 1949	M-S	—	—	—	—	—	—
Tri-Cont Corp 5s conv deb A 1953	J-J	—	*105½	106	—	105	106½

U

Union Electric Co of Mo 3⅜s 1971	M-N	111	111	111	5	108	111⅜
‡§△Union Elec Ry (Chic) 5s 1945	A-O	—	*9	—	—	6	11¼
Union Oil of Calif 3s deb 1959	F-A	101½	101½	101¾	3	99½	102½
3s debentures 1967	J-J	98½	98½	98½	25	96	98½
Union Pacific RR—							
1st & land grant 4s 1947	J-J	109⅝	109¼	109⅝	13	108⅞	111
34-year 3½s deb 1970	A-O	—	96⅛	96½	2	95⅝	99
35-year 3½s deb 1971	M-N	96½	96	96½	24	95½	99
Ref mtge 3½s series A 1980	J-D	—	105⅜	105¾	27	102¼	106
United Biscuit 3⅛s debs 1955	A-O	105½	105½	105½	9	103⅜	107
United Cigar-Whelan Stores 5s 1952	A-O	—	79	80	44	69	80
United Drug Co (Del) 5s 1953	M-S	96	95	96⅛	51	90⅜	97½
U N J RR & Canal gen 4s 1944	M-S	—	*100	—	—	104	105
United States Steel Corp—							
Serial debentures							
.875s Nov 1 1942	M-N	—	*99⅞	—	—	100	100
1.00s May 1 1943	M-N	—	*100⅛	—	—	—	—
1.125s Nov 1 1943	M-N	—	*100⅛	—	—	100¼	100¼
1.25s May 1 1944	M-N	—	*100⅜	100⅜	—	100⅜	100⅜
1.375s Nov 1 1944	M-N	—	*99⅞	100⅜	—	100⅛	100¾
1.50s May 1 1945	M-N	—	*100	—	—	100½	100¾
1.625s Nov 1 1945	M-N	—	*100	100⅜	—	100⅛	100¾
1.75s May 1 1946	M-N	—	*100	101	—	100¾	101¾
1.80s Nov 1 1946	M-N	—	*100	—	—	100¼	100¾
1.85s May 1 1947	M-N	—	100¼	100¼	5	100⅛	101
1.90s Nov 1 1947	M-N	—	100¾	100¾	5	100⅜	102
1.95s May 1 1948	M-N	—	*100	101	—	100	101¼
2.00s Nov 1 1948	M-N	101	101	101	2	100¼	101⅜
2.05s May 1 1949	M-N	—	*100	101	—	100	101¼
2.10s Nov 1 1949	M-N	—	*100½	101	—	100¼	101½
2.15s May 1 1950	M-N	—	*100¼	101	—	100	100¾
2.20s Nov 1 1950	M-N	—	*100	101	—	100⅛	101
2.25s May 1 1951	M-N	—	*100¼	101	—	100¼	101½
2.30s Nov 1 1951	M-N	—	*101	102¼	—	100	101¼
2.35s May 1 1952	M-N	—	*100	101	—	100	101½
2.40s Nov 1 1952	M-N	100	100	100	3	100	102
2.45s May 1 1953	M-N	—	*100⅝	101¼	—	100	103
2.50s Nov 1 1953	M-N	—	*101¼	—	—	100¼	102
2.55s May 1 1954	M-N	—	*101	—	—	100¼	101½
2.60s Nov 1 1954	M-N	—	*101⅛	—	—	100½	101⅛
2.65s May 1 1955	M-N	—	*100	102	—	100¾	103⅜
United Stockyards 4¼s w w 1951	A-O	92½	92½	93¾	8	91¼	97¾
Utah Lt & Trac 1st & ref 5s 1944	A-O	95¾	95½	96	24	93	102
Utah Power & Light 1st 5s 1944	F-A	96⅝	95⅝	96¾	61	93¼	101⅞

V

Vandalia RR cons g 4s series A 1955	F-A	—	*108½	—	—	—	—
Cons s f 4s series B 1957	M-N	—	*108½	—	—	—	—
Va Elec & Pwr 3½s series B 1968	M-S	110⅝	110⅝	110⅝	2	109⅜	111¼
Va Iron Coal & Coke 1st gold 5s 1949	M-S	—	*74	76½	—	69	75¾
Va & Southwest 1st gtd 5s 2003	J-J	—	*	90	—	90	94
1st cons 5s 1958	A-O	69	68¼	69	14	65¼	75
Virginian Ry 3¾s series A 1966	M-S	107⅞	107⅞	107⅞	4	105½	109

W

‡Wabash RR Co—							
1st mtge 4s series A 1971	J-J	80¼	78⅞	80¼	197	75	80⅜
△Gen mtge 4s inc series A 1981	J-J	39⅞	37⅝	39⅞	428	33¼	50
△Gen mtge inc 4½s ser B 1991	J-J	31½	31	32	362	28¾	39⅞

For footnotes see page 677.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
‡△Wabash Ry ref & gen 5½s A---1975	M-S	--	27	27⅛	7	24	28
△Ref gen 5s series B---1976	F-A	--	26⅝	26⅝	2	24	27⅝
△Ref & gen 4½s series C---1978	A-O	--	*25¼	--	--	22½	26⅝
△Ref & gen 5s series D---1980	A-O	26¾	26¾	26¾	2	22⅞	27¾
Walworth Co 1st mtge 4s---1955	A-O	84½	83⅞	84½	23	83	88⅝
6s debentures---1955	A-O	--	100	100	1	99	101
Warner Bros Pict 6s debs---1948	M-S	101¾	101¾	102	7	95	102½
‡§△Warren Bros Co deb 6s---1941	M-S	--	99¾	100	10	81	106
△Deposit receipts----	----	--	98¼	100	44	95⅝	106¼
Warren RR 1st ref gtd gold 3½s---2000	F-A	--	*32	35	--	31	40
Washington Central Ry 1st 4s---1948	Q-M	85	84¾	85	7	69⅞	86
Washington Term 1st gtd 3½s---1945	F-A	--	*--	103¾	--	104½	109¼
1st 40-year guaranteed 4s---1945	F-A	--	*104	106	--	--	--
Westchester Ltg 5s stpd gtd---1950	J-D	--	*--	121¼	--	119	121½
Gen mtge 3½s---1967	J-D	--	109⅝	109¾	3	107¼	109¾
West Penn Power 1st 5s E---1963	M-S	--	107⅝	107⅝	3	107⅝	110
1st mtge 3½s series I---1966	J-J	--	111½	111½	1	110	111¾
Western Maryland 1st 4s---1952	A-O	86½	84⅞	87	50	84	91½
1st & ref 5½s series A---1977	J-J	--	94½	94½	2	94½	102
West N Y & Pa gen gold 4s---1943	A-O	--	*101[3]/[32]	106½	--	101[1]/[32]	104¼
‡△Western Pacific 1st 5s ser A---1946	M-S	33½	32⅞	34⅛	129	20¾	34⅛
△5s assented---1946	M-S	33¾	32¾	34	148	20⅜	34
Western Union Teleg gold 4½s---1950	M-N	83½	83	83½	100	79	84
25-year gold 5s---1951	J-D	83¾	83⅛	83⅞	65	81	88
30-year 5s---1960	M-S	80½	80	80¾	91	77¼	85¾
Westinghouse El & Mfg 2⅛s---1951	M-N	101⅛	101	101⅛	11	100¾	101¾
West Shore 1st 4s guaranteed---2361	J-J	44½	43	44⅝	131	37⅞	50
Registered---2361	J-J	42	41¾	42	12	37¼	47½
West Va Pulp & Paper 3s---1954	J-D	--	*103¾	105	--	102½	105
Wheeling & Lake Erie RR 4s---1949	M-S	--	111	111	20	111	114
Wheeling Steel 1st 3¼s series D---1966	M-S	92⅛	91½	92⅛	18	90⅝	95
Wilson & Co 1st M 4s A---1955	J-J	--	105⅜	105⅞	4	104¼	106⅜
Conv deb 3¾---1947	A-O	--	*103	--	--	100⅜	103½
Winston-Salem S B 1st 4s---1960	J-J	--	--	--	--	114	114
‡△Wisconsin Central 1st 4s---1949	J-J	46	45½	46¾	184	37	50¼
△Certificates of deposit----	----	--	*--	45¾	--	37½	45¼
§△Su & Du div & term 1st 4s---1936	M-N	--	17	17½	80	9	35
△Certificates of deposit----	----	--	*16⅛	--	--	9	34
Wisconsin Elec Power 3½s---1968	A-O	--	109½	109½	1	108¾	110
Wisconsin Public Service 3¼s---1971	J-J	--	*105¾	--	--	105	108¼
‡△Wor & Conn East 1st 4½s---1943	J-J	--	*--	20	--	12⅛	12⅛

Y

Youngstown Sheet & Tube—							
Conv deb 4s---1948	M-S	--	101½	101⅞	18	101	102⅞
1st mtge s f 3¼s series D---1960	M-N	99	98⅜	99	25	98⅜	100¾

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Aug. 15 and ending the present Friday (Aug. 21, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Wire Co common	10	17¾	17¾	17¾	30	17¾ July	22½ Feb
Aero Supply Mfg class A	1	--	--	--	--	20 Mar	20 Mar
Class B	1	4⅞	4¾	4⅞	700	4¼ Jun	5½ Mar
Ainsworth Mfg common	5	--	--	--	--	4 Jan	5½ Mar
Air Associates Inc (N J)	1	--	4⅝	4⅝	100	4½ Jun	8½ Feb
Aircraft Access Corp	50c	1⅝	1⅝	1¾	1,200	1⅜ Jan	1⅞ Jan
Air Investors common	2	--	1¼	1½	600	⅛ May	1½ July
Convertible preferred	10	--	20⅛	20⅛	100	19½ July	20½ Apr
Warrants	--	--	--	--	--	1/32 Mar	1/16 Jan
Air-Way Electric Appliance	3	--	1⅜	1½	700	¾ May	1⅝ Aug
Alabama Great Southern	50	--	--	--	--	73 Jun	83 Mar
Alabama Power Co $7 preferred	*	--	--	--	--	94 Apr	107 Feb
$6 preferred	*	--	--	--	--	83¾ Apr	97 Jan
Alles & Fisher Inc common	*	--	--	--	--	2½ Jan	3½ May
Alliance Investment	*	--	--	--	--	⅞ May	1¼ Feb
Allied Intl Investing $3 conv pfd	*	--	--	--	--	¾ Jan	⅛ Jan
Allied Products (Mich)	10	--	18¾	18¾	50	18 Feb	19¼ Mar
Class A conv common	25	--	--	--	--	20 May	22½ Jan
Altorfer Bros common	*	--	--	--	--	--	--
Aluminum Co common	*	95	93½	95½	350	78½ Apr	105 Feb
6% preferred	100	--	106	107	650	99⅝ May	114½ Jan
Aluminum Goods Mfg	*	--	12	12	100	12 May	12¾ Jan
Aluminum Industries common	*	--	--	--	--	4⅛ Apr	6 July
Aluminium Ltd common	*	70¾	69¾	70¾	350	69¾ Aug	78½ Apr
6% preferred	100	--	99	100	100	90½ Jan	102½ Jun
American Beverage common	1	--	--	--	--	1/16 Apr	3/16 May
American Book Co	100	--	--	--	--	19½ July	24½ May
American Box Board Co common	1	--	--	--	--	3⅝ Jan	4⅞ Apr
American Capital class A common	10c	--	--	--	--	½ Feb	¾ Feb
Common class B	10c	--	--	--	--	1/16 July	⅛ Feb
$3 preferred	*	--	--	--	--	7½ Jan	9½ Jun
$5.50 prior preferred	*	--	--	--	--	65½ Jan	74 Aug
American Central Mfg	1	--	5	5	100	4⅛ Jan	6⅝ Feb
American Cities Power & Light—							
Convertible class A	25	6	5¾	6	150	4⅜ Apr	14½ Jan
Class A	25	6	5⅜	6	100	4 Apr	13 Jan
Class B	1	--	⅛	3/32	400	⅛ Mar	¼ Jan
American Cyanamid class A	10	--	--	--	--	35 July	36 July
Class B non-voting	10	33⅞	33¾	35¼	2,600	28⅝ May	41⅞ Jan
American Foreign Power warrants	--	--	--	--	--	3/32 Jan	1/16 Feb
American Fork & Hoe common	*	12½	12	12½	1,400	10¾ Apr	12½ Aug
American Gas & Electric	10	15¾	15¾	15⅞	2,100	13⅛ Apr	20¾ Jan
4¾% preferred	100	--	95	95¼	200	82½ Mar	104 Jan
American General Corp common	10c	--	1⅞	1⅞	100	1⅝ May	2⅛ Jan
$2 convertible preferred	1	--	--	--	--	24½ May	28½ Feb
$2.50 convertible preferred	1	--	--	--	--	27½ May	32 Feb
American Hard Rubber Co	25	--	--	--	--	11 Apr	18 Jan
American Laundry Mach	20	--	x19⅞	x19⅞	100	18¾ Mar	22 Apr
American Light & Trac common	25	11¾	11½	11⅞	3,600	7⅛ Apr	11⅞ Aug
6% preferred	25	--	--	--	--	21 Apr	26¾ July
American Mfg Co common	100	24	22½	24	275	18¾ Mar	24 July
Preferred	100	--	--	--	--	79¾ Jan	85 Jan
American Maracaibo Co	1	1/16	1/16	¼	2,100	1/32 Jun	¼ Jan
American Meter Co	*	--	--	--	--	20 Apr	27½ Feb
American Potash & Chemical	*	--	--	--	--	39 May	61¼ Mar
American Republics	10	--	5¾	6	1,600	4¾ Apr	6⅝ Jan
American Seal-Kap common	2	--	2¼	2¼	300	1⅞ Mar	2½ Jan
American Superpower Corp common	*	--	1/16	1/16	800	1/16 Jan	3/32 Jan
1st $6 preferred	*	--	--	--	--	33½ Apr	48½ Jan
$6 series preferred	*	--	1⅝	1⅝	100	1⅜ Apr	2½ Jan
American Thread 5% preferred	5	--	--	--	--	2⅜ Jan	3⅛ Jun
American Writing Paper common	*	--	--	--	--	2 Jun	2⅞ Jan
Anchor Post Fence	2	2⅛	2⅛	2⅛	600	2 Feb	2¾ Apr
Angostura-Wupperman	1	--	--	--	--	1/32 Jan	1¼ Mar
Apex-Elec Mfg Co common	*	--	--	--	--	7¼ July	9 Jan
Appalachian Elec Pwr 4½% pfd	100	100½	100	100½	90	91¼ Apr	103⅛ Jan
Arkansas Natural Gas common	*	--	¾	13/16	500	¾ Mar	1 Jan
Common class A non-voting	*	--	¾	13/16	1,500	5/8 Apr	1⅛ Jan
6% preferred	10	--	7⅞	7⅞	200	6¼ Apr	8¼ July
Arkansas Power & Light $7 preferred	*	--	--	--	--	75½ Aug	87½ Jan
Aro Equipment Corp	1	--	--	--	--	6½ Jan	8 Feb
Art Metal Works common	5	--	--	--	--	4⅞ Jun	5¾ Jan
Ashland Oil & Refining Co	1	--	4¼	4⅜	500	3⅞ Jan	4⅜ Jan
Associated Breweries of Canada	*	--	--	--	--	11¾ July	13 Jan
Associated Electric Industries—							
American dep rcts reg	£1	--	3¾	3¾	200	2¾ Mar	3¾ Aug
Associated Laundries of America	*	--	--	--	--	⅛ Feb	⅛ Feb
Associated Tel & Tel class A	*	--	--	--	--	⅜ Mar	⅝ Mar
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	62 Jun	64 May
Atlanta Gas Light 6% preferred	100	--	--	--	--	106 Mar	109½ Feb
Atlantic Coast Fisheries	1	--	3⅜	3⅜	600	3 Jan	4⅛ July
Atlantic Coast Line Co	50	--	29	32½	900	22 Jan	32½ Aug
Atlantic Rayon Corp	1	--	--	--	--	3 Jan	3¾ Mar
Atlas Corp warrants	--	1/16	¼	⅜	3,400	¼ Mar	1/16 Jan
Atlas Drop Forge common	5	--	5	5⅛	300	5 Aug	7 Jan
Atlas Plywood Corp	*	17⅜	15½	17⅜	1,000	12¾ May	17⅜ Aug
Automatic Products	1	2½	2½	2½	800	1¾ Jan	2⅞ Feb
Automatic Voting Machine	*	--	--	--	--	2¾ May	3¾ Feb
Avery (B F) & Sons common	5	--	--	--	--	2¾ Mar	3¼ Jan
6% preferred	25	--	14½	14½	25	13 Jan	15 Jun
Axton-Fisher Tobacco class A com	10	--	--	--	--	19 May	35 Feb
Ayrshire Patoka Collieries	1	4¼	4	4¼	800	4 Apr	5 Jan

B

Babcock & Wilcox Co	*	--	20½	20½	500	18 Jun	28½ Jan
Baldwin Locomotive—							
Purchase warants for common	--	2⅝	2½	2⅞	2,100	2⅛ Jun	4⅜ Jan
7% preferred	30	27½	27½	28	150	27½ Aug	33⅜ Jan
Baldwin Rubber Co common	1	--	3¼	3⅜	200	3 Feb	3⅝ Aug
Barium Stainless Steel	1	--	1/16	1/16	200	½ Aug	1 Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	8	8½	150	6⅜ May	8½ July
Basic Refractories Inc	1	--	--	--	--	4¾ May	7½ Jan
Baumann—See "Ludwig"							
Beau Brummell Ties Inc	1	--	--	--	--	3⅜ Jan	4½ Feb
Beaunit Mills Inc common	10	--	--	--	--	7¼ Aug	8½ Feb
$1.50 convertible preferred	20	--	--	--	--	21 Apr	22 Jan
Beech Aircraft Corp	1	8	8	8⅜	600	6⅝ May	9½ Mar
Bellanca Aircraft common	1	--	--	--	--	1⅝ Jun	3½ Feb
Bell Tel of Canada	100	--	--	--	--	101 Aug	117 Mar
Benson & Hedges common	*	--	--	--	--	30 Mar	34 Jun
Convertible preferred	*	35¼	35	35¼	90	34 Jun	35¼ Aug
Berkey & Gay Furniture	1	--	1/16	1/16	300	1/16 Jun	¾ Jan
Bickfords Inc common	*	--	--	--	--	8⅞ Aug	10 Jan
$2.50 preferred	*	--	38½	38½	100	38¼ Jan	38¾ Jun
Birdsboro Steel Fdy & Mach Co com	*	6¼	6¼	6¼	100	6 Jun	8 Jan
Blauner's common	--	--	3¾	3¾	25	2⅝ Apr	5 Jan
Bliss (E W) common	--	--	12⅜	12¾	400	10¼ Apr	16½ Jan
Blue Ridge Corp common	1	--	⅜	⅜	100	1/16 Feb	½ Feb
$3 optional convertible preferred	*	--	--	--	--	27 Mar	35 Feb
Blumenthal (S) & Co	*	--	--	--	--	4¼ May	5 Jan
Bohack (H C) Co common	*	--	--	--	--	1⅝ Mar	3 Jun
7% 1st preferred	100	--	40	42	150	33 May	42 Mar
Borne Scrymser Co	25	32½	32½	32½	50	30½ Jan	34 Mar
Bourjois Inc	*	--	6½	6½	100	5¼ May	6½ Jan
Bowman-Biltmore common	*	--	--	--	--	1/16 May	⅛ Jan
7% 1st preferred	100	--	--	--	--	1¼ May	2¼ July
$5 2d preferred	*	--	--	--	--	1/16 Jun	1/16 Jan
Brazilian Traction Lgt & Pwr	*	8½	8½	9⅜	6,000	4⅝ Jan	9⅜ Aug
Breeze Corp common	1	--	8½	9¼	1,400	7 May	10¼ Mar
Brewster Aeronautical	1	--	3⅝	3⅝	300	3¼ July	8½ Jan
Bridgeport Gas Light Co	*	--	--	--	--	19 May	20½ Jan
Bridgeport Machine	*	--	1¾	1¾	500	1¾ Jan	2¼ Feb
Preferred	100	--	--	--	--	52 Jan	60 Apr
Brill Corp class A	*	1⅞	1⅞	1⅞	600	1¾ Jun	3⅛ Jan
Class B	*	--	⅜	⅜	200	¼ July	1/16 May
7% preferred	100	--	44	44	50	40 Jun	55½ Feb
Brillo Mfg Co common	*	--	--	--	--	11¾ Aug	14¼ Jan
Class A	*	--	30¼	30¼	90	30¼ Jun	31½ Jan
British American Oil Co	*	--	--	--	--	10 Mar	13¼ Jan
British American Tobacco—							
Am dep rcts ord bearer	£1	--	--	--	--	8¾ Jun	9⅞ Jun
Am dep rcts ord reg	£1	--	--	--	--	6½ Jun	8 Jan
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	¼ Mar	1¼ Aug
British Col Power class A	*	--	--	--	--	--	--
Brown Fence & Wire common	1	--	1⅞	2	200	1¼ Feb	2 Jan
Class A preferred	*	--	12	12½	200	7¼ Jan	12½ Aug
Brown Forman Distillers	1	--	2	2	200	1⅝ Jun	3¾ Jan
$6 preferred	*	--	--	--	--	46 May	60 July

For footnotes see page 682.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Brown Rubber Co common	1	--	--	--	--	1/4 Jan	1/2 Mar
Bruce (E L) Co common	5	--	--	--	--	11 3/8 Jan	12 7/8 Mar
Bruck Silk Mills Ltd	*	--	--	--	--	4 1/8 Apr	4 1/8 Apr
Buckeye Pipe Line	50	40 1/4	40 1/4	40 1/4	50	35 3/4 Jan	40 3/4 May
Buffalo Niagara & East Power—							
$1.60 preferred	25	7 5/8	7	8 1/8	4,900	7 Aug	15 1/8 Jan
$5 1st preferred	*	--	76	77	300	67 1/2 Mar	91 3/4 Jan
Bunker Hill & Sullivan	2.50	9 1/8	9 1/8	9 3/8	900	8 1/4 Mar	12 1/8 Jan
Burco Inc $3 preferred	*	--	--	--	--	12 Aug	13 Feb
Burma Corp Am dep rcts		--	--	--	--	3/8 Mar	1/2 Feb
Burry Biscuit Corp	12 1/2c	--	--	--	--	1/4 Jan	1/2 Jan
C							
Cable Electric Products common	50c	--	--	--	--	3/8 Aug	3/8 Aug
Voting trust certificates	50c	--	--	--	--	1/8 Jan	1/8 July
Cables & Wireless Ltd—							
Am dep 5 1/2% preferred shares	£1	--	--	--	--	--	--
Calamba Sugar Estate	20	--	--	--	--	2 1/8 Apr	3 1/4 Feb
California Electric Power	10	--	--	--	--	7/8 Mar	1 5/8 July
Callite Tungsten Corp	1	--	1 5/8	1 3/4	200	1 1/2 Jan	2 Apr
Canada Cement Co Ltd	*	--	--	--	--	--	--
6 1/2% preferred	100	--	--	--	--	77 7/8 Jun	77 7/8 Jun
Canadian Car & Foundry Ltd—							
7% participating preferred	25	--	20 1/4	20 1/4	25	15 1/2 Jan	21 July
Canadian Dredging & Dock	*	--	--	--	--	--	--
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	2 1/4 Jan	2 7/8 Jun
Class B non voting	*	--	--	--	--	2 1/8 Mar	2 3/4 Aug
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	121 May	121 May
Canadian Marconi	1	--	7/16	7/16	200	5/8 Mar	1/2 Jan
Capital City Products	*	--	--	--	--	8 1/2 Jan	12 Feb
Carman & Co class A	*	--	--	--	--	x19 1/4 May	20 Apr
Carnation Co common	*	--	--	--	--	35 1/2 May	42 Jan
Carolina Power & Light $7 preferred	*	--	--	--	--	99 Apr	111 1/2 Jan
$6 preferred	*	--	--	--	--	90 Apr	103 1/2 Jan
Carrier Corp common	1	6 1/2	5 7/8	6 1/4	1,000	4 1/2 Feb	6 3/8 July
Carter (J W) Co common	1	--	--	--	--	6 Mar	6 3/4 Jan
Casco Products	*	--	6	6	200	4 1/2 Jan	6 Aug
Castle (A M) common	10	--	--	--	--	--	--
Catalin Corp of America	1	2 5/8	2 5/8	2 5/8	500	2 1/2 May	3 1/8 Jan
Central Hudson Gas & Elec com	*	--	6	6	100	5 7/8 Jun	7 3/4 Jan
Central Maine Power 7% preferred	100	--	--	--	--	90 Apr	95 3/4 Jun
Central New York Power 5% pfd	100	74 1/2	74 1/2	75	60	72 1/2 May	85 Jan
Central Ohio Steel Products	1	--	--	--	--	7 Jan	8 Jan
Central Power & Light 7% pfd	100	--	99 1/4	99 1/4	25	85 1/4 May	107 Jan
Central & South West Utilities	50c	--	1/16	1/16	400	1/8 Feb	1/2 Jan
Cessna Aircraft Co	1	9 5/8	9 1/2	9 3/4	1,400	8 Jun	13 Apr
Chamberlin Metal Weather Strip Co	5	--	--	--	--	2 7/8 Mar	3 1/2 Jun
Charis Corp common	10	--	--	--	--	3 7/8 Jan	4 1/2 Jan
Cherry-Burrell common	5	--	--	--	--	6 3/4 May	10 3/4 Jan
Chesebrough Mfg	25	--	80	80	100	70 1/4 Apr	83 Jan
Chicago Flexible Shaft Co	5	--	--	--	--	47 Apr	62 July
Chicago Rivet & Mach	4	--	--	--	--	x4 1/4 Feb	6 Jan
Chief Consolidated Mining	1	--	--	--	--	3/32 Mar	1/16 Jan
Childs Co preferred	100	--	9 5/8	9 5/8	25	8 Jan	14 Feb
Cities Service common	10	2 1/4	2 1/8	2 1/4	1,800	2 1/8 May	3 1/8 Feb
$6 preferred	*	37	33 1/2	37	350	27 Apr	55 Feb
60c preferred B	*	--	--	--	--	2 1/2 Apr	4 1/8 Jan
$6 preferred BB	*	28 3/4	28 3/4	28 3/4	10	28 3/4 Aug	52 Jan
Cities Service P & L $7 preferred	*	--	78	78	30	40 Apr	82 5/8 Jan
$6 preferred	*	--	78 1/2	78 1/2	10	40 Apr	82 5/8 Jan
City Auto Stamping	*	--	4 5/8	4 3/4	300	3 7/8 Jun	4 7/8 Jan
City & Suburban Homes	10	--	--	--	--	6 July	6 5/8 Mar
Clark Controller Co	1	--	12 3/4	13	50	13 Aug	15 Mar
Claude Neon Lights Inc	1	--	--	--	--	1/8 Apr	1/4 Feb
Clayton & Lambert Mfg	4	--	--	--	--	5 Mar	5 Mar
Cleveland Electric Illuminating	*	--	--	--	--	23 1/2 Apr	35 Jan
Cleveland Tractor common	*	--	5	5	100	4 5/8 Mar	6 1/2 Apr
Clinchfield Coal Corp	100	5 1/4	5 1/4	5 1/4	200	3 1/4 Jan	5 1/4 Aug
Club Aluminum Utensil Co	*	--	--	--	--	3/4 Mar	1 Jan
Cockshutt Plow Co common	*	--	--	--	--	3 5/8 Jan	4 1/2 Aug
Cohn & Rosenberger Inc	*	--	--	--	--	6 1/2 May	7 1/2 Apr
Colon Development ordinary		--	7/8	1	2,200	1/2 Mar	1 Aug
Colonial Airlines	1	--	2 3/4	3 1/4	300	2 Mar	3 3/8 May
Colorado Fuel & Iron warrants		--	1 1/8	1 1/4	300	1 May	2 1/8 Jan
Colt's Patent Fire Arms	25	--	--	--	--	54 Jun	72 1/2 Jan
Columbia Gas & Elec 5% preferred	100	19 1/4	18 1/2	19 1/4	310	17 5/8 Aug	34 Jan
Columbia Oil & Gas	1	--	3/4	3/4	300	5/8 Apr	1 3/4 Jan
Commonwealth & Southern warrants		--	--	--	--	1/256 Mar	3/128 Mar
Commonwealth Distribution	1	--	--	--	--	1/8 Aug	7/8 Feb
Community Public Service	25	--	--	--	--	13 Mar	18 Jan
Community Water Service	1	--	--	--	--	1/8 Apr	1/8 Jan
Compo Shoe Machinery—							
V t c extended to 1946	1	8 1/8	8 1/8	8 1/4	200	7 1/2 May	9 1/2 Mar
Conn Gas & Coke Secur common	*	--	--	--	--	3/32 Jun	3/32 Jun
$3 preferred	*	--	--	--	--	--	--
Conn Telephone & Electric Corp	1	--	1 3/4	1 3/4	300	1 Jan	2 Jun
Consolidated Biscuit Co	1	--	--	--	--	7/8 Jun	1 1/4 Mar
Consol G E L P Balt common	*	--	47 1/4	49	600	39 1/2 Mar	53 1/2 Jun
4 1/2% series B preferred	100	--	--	--	--	106 1/2 Apr	114 3/4 Jan
4% preferred series C	100	103	102 1/2	103	40	96 3/4 Mar	103 Aug
Consolidated Gas Utilities	1	1 1/2	1 3/8	1 1/2	2,200	1 1/4 Jan	1 5/8 Feb
Consolidated Mining & Smelt Ltd	5	--	--	--	--	25 1/2 Jan	30 5/8 Jun
Consolidated Retail Stores	1	3 3/4	3 3/4	4	300	3 Mar	4 Aug
8% preferred	100	--	107	107	30	107 July	107 July
Consolidated Royalty Oil	10	--	1 1/4	1 1/4	100	1 1/8 Jan	1 3/8 Jan
Consolidated Steel Corp	*	--	4 1/4	4 3/8	200	3 3/4 Jun	5 1/8 Jan
Continental Gas & Electric Co—							
7% prior preferred	100	--	--	--	--	60 Apr	88 Jan
Continental Oil of Mexico	1	--	--	--	--	1/8 July	1/8 July
Continental Roll & Steel	1	--	10 1/2	10 5/8	400	7 5/8 Jan	12 3/4 Apr
Cooper-Bessemer common	*	7	7	7 1/4	200	6 1/4 Jun	8 1/2 Mar
$3 prior preference	*	--	--	--	--	31 Jan	35 1/2 July
Copper Range Co	*	5 1/4	5 1/4	5 1/4	350	4 5/8 Jan	5 1/8 Jan
Cornucopia Gold Mines	5c	--	--	--	--	1/16 Jan	1/8 Jan
Corroon & Reynolds	1	--	--	--	--	3/4 Jan	1 Jan
$6 preferred A	*	--	--	--	--	67 3/4 May	83 Aug
Cosden Petroleum common	1	--	--	--	--	7/8 Jun	1 3/4 Jan
5% convertible preferred	50	--	--	--	--	12 3/4 July	16 1/4 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	2 Mar	2 5/8 May
Creole Petroleum	5	14 1/8	13 5/8	14 3/8	2,200	11 5/8 Apr	16 1/2 Jan
Crocker Wheeler Electric	*	--	4 5/8	4 5/8	100	4 1/8 Jun	5 1/2 Feb
Croft Brewing Co	1	--	3/2	3/2	500	3/2 Jan	1/4 Mar
Crowley Milner & Co	*	--	--	--	--	1 1/4 May	1 1/4 May
Crown Cent Petrol (Md)	5	--	--	--	--	1 5/8 Aug	2 1/4 Jan
Crown Cork International A	*	--	--	--	--	4 1/2 Jan	6 1/2 May
Crown Drug Co common	25c	7/8	7/8	7/8	100	x5/8 Apr	7/8 Jan
7% convertible preferred	25	--	21	21	25	18 Jan	21 Jan

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Crystal Oil Refining common	*	--	--	--	--	1/4 Mar	7/8 Apr
$6 preferred	10	--	--	--	--	4 1/4 Jan	9 Aug
Cuban Atlantic Sugar	5	12 5/8	12 1/8	12 5/8	1,000	10 7/8 Jun	15 7/8 Jan
Cuban Tobacco common	*	--	--	--	--	1 1/8 Jun	1 3/4 Aug
Curtis Lighting Inc common	2.50	--	--	--	--	1 1/2 May	1 1/2 May
Curtis Mfg Co (Mo)	5	--	--	--	--	6 1/2 Feb	6 3/4 Feb
D							
Darby Petroleum common	5	--	--	--	--	5 May	7 Jan
Davenport Hosiery Mills	*	--	--	--	--	14 Feb	14 Feb
Dayton Rubber Mfg	1	10 1/4	9 3/4	10 1/4	200	6 1/4 Jan	10 1/4 Aug
Class A convertible	35	--	23 1/4	23 1/4	30	18 3/4 Jan	23 1/2 July
Dejay Stores	1	--	--	--	--	2 3/4 Jan	3 1/4 Jan
Dennison Mfg class A common	5	--	--	--	--	1 Jan	2 1/8 Mar
$6 prior preferred	50	--	--	--	--	37 Jan	51 1/2 May
8% debenture	100	--	--	--	--	105 Mar	105 Mar
Derby Oil & Refining Corp com	*	--	1 1/8	1 1/8	1,200	7/8 Apr	1 1/8 Jan
A convertible preferred	*	--	--	--	--	39 1/2 Jun	49 3/4 Feb
Detroit Gasket & Mfg	1	--	--	--	--	7 Feb	8 Jan
6% preferred without warrants	20	--	--	--	--	x17 1/2 Aug	18 1/4 Mar
Detroit Gray Iron Foundry	1	--	--	--	--	1/2 May	1 Jan
Detroit Mich Stove Co common	1	--	--	--	--	1 1/2 Feb	2 May
Detroit Steel Products	10	--	11	11	100	10 3/4 Jun	13 1/2 Jan
De Vilbiss Co common	10	--	--	--	--	29 3/4 July	29 3/4 July
7% preferred	10	--	--	--	--	--	--
Diamond Shoe common	*	--	--	--	--	7 1/4 Aug	10 1/4 Mar
Divco-Twin Truck common	1	--	3 1/4	3 1/4	100	3 1/4 Jun	5 1/8 Jan
Dobeckmun Co common	1	--	--	--	--	3 1/4 Feb	4 1/2 Feb
Dominion Bridge Co Ltd	*	--	--	--	--	17 3/8 Aug	19 Apr
Dominion Steel & Coal B	25	--	6	6	200	4 5/8 Jan	7 5/8 Jun
Draper Corp	*	60	59 1/2	60	130	52 July	67 Jan
Driver Harris Co	10	--	24	24	100	20 1/4 Mar	25 Mar
Dubilier Condenser Corp	1	--	--	--	--	1 1/2 Feb	2 1/8 Jan
Duke Power Co	100	--	--	--	--	62 1/2 May	70 Feb
Durham Hosiery class B common	*	2 1/8	2 1/2	2 1/4	700	1/2 Jan	2 3/4 Feb
Duro Test Corp common	1	--	3/8	7/8	900	1/8 Jan	1 Mar
Duval Texas Sulphur	*	--	--	--	--	6 7/8 Feb	8 July
E							
Eagle Picher Lead	10	--	7	7 3/8	800	6 3/4 Aug	8 7/8 Jan
East Gas & Fuel Assoc common	*	--	13/16	1 1/16	200	3/4 May	1 1/2 Jan
4 1/2% prior preferred	100	--	43 1/8	43 3/4	175	41 Apr	52 1/2 Jan
6% preferred	100	22 1/2	21 1/2	22 1/2	300	19 May	33 Jan
Eastern Malleable Iron	25	--	19 1/2	20	75	16 3/4 Jan	22 1/4 Mar
Eastern States Corp	*	--	--	--	--	1/8 Jan	3/8 Jan
$7 preferred series A	*	--	--	--	--	11 Jun	17 Jan
$6 preferred series B	*	--	10 1/2	10 1/2	25	10 1/2 Aug	17 Jan
Eastern Sugar Associates—							
$5 preferred v t c	1	--	35 3/4	35 3/4	100	34 1/2 Aug	38 1/2 July
Easy Washing Machine B	*	--	2 1/2	2 1/2	700	2 Jan	2 3/4 July
Economy Grocery Stores	*	--	--	--	--	10 7/8 May	11 May
Electric Bond & Share common	5	1 1/8	1	1 1/8	6,100	7/8 Apr	1 3/8 Jan
$5 preferred	*	40	37 5/8	40	500	37 Aug	60 1/2 Jan
$6 preferred	*	44 1/2	41 1/2	44 1/2	1,700	39 3/4 Aug	63 3/4 Jan
Electric Power & Light 2d pfd A	*	--	--	--	--	2 3/4 Mar	6 3/8 Jan
Option warrants		--	--	--	--	5/64 Apr	1/8 Jan
Electrographic Corp	1	--	--	--	--	4 1/2 Apr	9 Feb
Elgin National Watch Co	15	--	22 1/2	22 1/2	100	22 1/2 Aug	28 Jan
Emerson Electric Mfg	4	--	4 3/8	4 7/8	300	4 1/8 May	5 3/4 Jan
Empire District Electric 6% pfd	100	--	--	--	--	57 May	81 Jan
Empire Gas & Fuel Co 6% pfd	100	142 1/2	139 3/8	142 3/4	810	81 Mar	142 3/4 Aug
6 1/2% preferred	100	146 1/2	143 3/4	146 1/2	180	85 Mar	146 1/2 Aug
7% preferred	100	151 1/4	147 1/8	151 3/8	1,510	82 Apr	151 1/2 Aug
8% preferred	100	160	156 3/8	160	860	89 Apr	160 Aug
Empire Power participating stock	*	--	--	--	--	18 1/2 Apr	23 July
Emsco Derrick & Equipment	5	--	--	--	--	5 Jan	5 1/2 Jan
Equity Corp common	10c	7/32	7/32	1/4	1,300	3/32 Apr	1/8 Jan
$3 convertible preferred	1	16	15 1/2	16	500	13 3/8 Jun	16 1/8 Jan
Esquire Inc	1	2 3/8	2 3/8	2 3/8	200	2 May	2 3/4 Apr
Eureka Pipe Line common	50	--	21	21	50	19 Jan	22 Apr
Eversharp Inc common	1	3 1/2	3 1/2	3 1/2	300	2 1/8 Apr	3 3/4 July
F							
Fairchild Aviation	1	--	7 5/8	7 5/8	200	7 1/4 Jun	9 1/2 Jan
Fairchild Engine & Airplane	1	--	1 1/2	1 5/8	700	1 1/8 Jun	2 3/4 Jan
Falstaff Brewing	1	--	--	--	--	6 1/2 Mar	7 3/4 Jan
Fansteel Metallurgical	*	6	6	6	100	5 1/8 Mar	7 1/4 Jan
Fedders Mfg Co	5	--	3 7/8	3 7/8	100	3 7/8 Aug	5 Jan
Federal Compress & Warehouse	25	--	--	--	--	--	--
Fire Association (Phila)	10	53	53	54	70	44 1/2 May	64 3/4 Jan
Florida Power & Light $7 preferred	*	69 3/4	69	72	675	69 Apr	103 Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	2	1 7/8	2 1/8	600	1 1/8 Feb	2 1/8 Jun
Ford Motor of Canada—							
Class A non-voting	*	--	14 3/4	15 1/4	900	10 Jan	15 1/4 Jun
Class B voting	*	--	--	--	--	11 Jan	14 1/2 Jun
Fort Worth Stock Yards	*	--	--	--	--	8 May	10 1/2 Feb
Fox (Peter) Brewing Co	5	--	--	--	--	15 1/8 Jun	18 July
Franklin Co Distilling	1	2	1 7/8	2	1,600	1 Jan	2 Aug
Froedtert Grain & Malt common	1	--	--	--	--	8 1/4 Mar	10 1/8 Jan
Conv participating preferred	15	--	--	--	--	18 3/8 May	20 3/4 Jan
Fuller (Geo A) Co	1	10	10	10 5/8	650	8 Mar	10 5/8 Aug
$3 conv stock	*	--	--	--	--	25 Mar	31 1/2 Aug
4% convertible preferred	100	50	49	50	575	40 Mar	50 Aug
G							
Gamewell Co $6 convertible pfd	*	--	--	--	--	88 Jan	103 1/4 Aug
Gatineau Power Co common	*	--	--	--	--	3 3/8 Feb	4 1/2 May
5% preferred	100	--	--	--	--	52 3/4 May	61 July
Gellman Mfg Co common	1	--	--	--	--	1/2 July	1/8 Jan
General Alloys Co	*	--	--	--	--	1/16 May	5/8 Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6 5/8 Aug	6 5/8 Aug
General Fireproofing common	*	--	--	--	--	12 1/2 Feb	15 1/4 Jan
Gen Gas & Elec $6 preferred B	*	--	83 3/4	87	80	59 1/2 Mar	102 1/2 Jan
General Investment common	1	--	3/16	3/16	100	1/16 Feb	1/4 Aug
$6 preferred	*	--	90	95	30	55 July	95 Aug
Warrants		--	--	--	--	1/256 July	1/128 Aug
General Outdoor Adv 6% pfd	100	--	--	--	--	55 Apr	69 Jan
General Public Service $6 preferred	*	--	--	--	--	20 July	27 1/2 Mar
General Rayon Co A stock	*	--	--	--	--	1/4 Jun	1/4 Apr
General Shareholdings Corp com	1	1/4	1/4	1/4	100	3/8 May	3/8 Jan
$6 convertible preferred	*	--	--	--	--	35 3/4 Apr	53 1/2 Jan
General Tire & Rubber 6% pfd A	100	--	--	--	--	96 1/2 Jan	103 1/2 Aug
Gen Water Gas & Electric common	1	--	--	--	--	2 1/4 Aug	7 Jan
$3 preferred	*	--	24	24	75	21 July	34 1/2 Jan
Georgia Power $6 preferred	*	--	93	93 1/4	75	86 1/2 Apr	103 Jan
$5 preferred	*	--	--	--	--	80 May	81 1/4 Apr
Gilbert (A C) common	*	--	--	--	--	4 May	5 Jan
Preferred	*	--	--	--	--	41 Apr	42 1/2 Jun
Gilchrist Co	*	--	--	--	--	3 July	4 1/8 Jan
Gladding McBean & Co	*	--	--	--	--	--	--
Glen Alden Coal	*	13 3/4	13 5/8	14	4,200	10 5/8 Jan	14 Aug
Godchaux Sugars class A	*	--	--	--	--	28 Apr	32 Jan
Class B	*	5 1/2	5 1/2	5 1/2	200	5 1/2 Aug	9 Feb
$7 preferred	*	--	94	94	50	92 July	100 Jan
Goldfield Consolidated Mines	1	--	1/16	1/16	1,100	1/8 Jan	3/8 Mar
Gorham Inc class A	*	--	--	--	--	7/8 Apr	1 1/4 Jan
$3 preferred	*	--	24 1/2	24 1/2	25	23 Jan	28 Mar

For footnotes see page 682.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Gorham Mfg common	10	--	--	--	--	20 Aug	29 Jan
Grand Rapids Varnish	1	--	--	--	--	3⅜ Aug	4⅛ Mar
Gray Mfg Co	5	--	--	--	--	2 May	3⅜ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	69¾	69	69¾	125	58 Apr	83 Jan
7% 1st preferred	100	--	127½	127½	25	124 Feb	134¼ Jun
Greater New York Brewery	1	--	⅛	⅛	200	1/16 Jan	3/16 Jan
Great Northern Paper	25	--	28½	28½	50	27 Jun	35¾ Jan
Greenfield Tap & Die	*	--	--	--	--	5⅛ Jun	7½ Mar
Grocery Stores Products common	25c	--	--	--	--	⅞ Feb	1⅜ July
Gulf Oil Corp	25	31⅞	30¾	31⅞	2,500	24⅝ Mar	34½ Jan
Gulf States Utilities $5.50 pfd	*	--	--	--	--	91 Apr	108 Jan
$6 preferred	*	--	--	--	--	92¼ Apr	109 Jan
Gypsum Lime & Alabastine	*	--	--	--	--	2¼ May	2½ Feb
H							
Hall Lamp Co	5	--	--	--	--	3¾ Feb	4¾ May
Hammermill Paper	10	--	--	--	--	15 Apr	19 Jan
Hartford Electric Light	25	--	--	--	--	40 May	46 Jan
Hartford Rayon voting trust ctfs	1	--	--	--	--	½ Jan	⅝ Feb
Harvard Brewing Co	1	--	1½	1⅝	300	1⅜ Jan	1⅞ Apr
Hat Corp of America B non-cot com	1	--	--	--	--	2½ May	3¼ Jun
Hazeltine Corp	*	16¾	16½	16¾	400	14⅜ May	20¾ Jan
Hearn Dept Stores common	5	--	--	--	--	1⅝ Mar	2¼ Jan
6% convertible preferred	50	29	29	29	100	25½ Mar	29½ Jun
Hecla Mining Co	25c	4½	4⅜	4½	600	3⅞ May	6⅞ Jan
Helena Rubenstein	*	--	6⅛	6¼	100	6 Aug	10 Jan
Class A	*	--	--	--	--	7¼ Aug	10 Jan
Heller Co common	2	--	6¼	6¼	300	5½ Apr	6¾ Jan
Preferred	25	--	23⅜	23⅝	50	20 Jun	24 Jan
Henry Holt & Co participating A	*	--	--	--	--	3⅜ Mar	5 July
Hewitt Rubber common	5	--	--	--	--	9¾ July	11¼ Feb
Heyden Chemical	10	69½	69½	69½	25	67½ May	88½ Jan
Hildick Products	2½	--	--	--	--	1¼ Mar	2¼ Aug
Hoe (R) & Co class A	10	--	--	--	--	12⅝ July	17½ Jan
Hollinger Consolidated G M	5	--	6	6¼	1,000	5⅛ Mar	7⅜ Jan
Holophane Co common	*	--	--	--	--	12 Apr	14½ Aug
Horder's Inc	*	--	--	--	--	12 Jan	12 Jan
Hormel (Geo A) & Co common	*	--	--	--	--	27½ Mar	30¾ Feb
Horn (A C) Co common	1	--	--	--	--	2¼ Jun	2½ July
Horn & Hardart Baking	*	--	--	--	--	-- ---	-- ---
Horn & Hardart	*	--	22¾	22¾	50	21⅝ Jun	27½ Jan
5% preferred	100	--	--	--	--	109¾ Jun	112 Apr
Hubbell (Harvey) Inc	5	--	--	--	--	12½ Aug	15 Jan
Humble Oil & Refining	*	51	50½	51	800	46½ Mar	58½ Jan
Hummel-Ross Fibre Corp	5	--	3	3	100	2¾ Aug	5½ Jan
Hussmann Ligonier Co	*	--	--	--	--	5 Jan	6 Mar
Huyler's common	1	--	--	--	--	⅛ Feb	1/16 Feb
V t c for 1st preferred	1	--	7¾	7¾	50	4¼ Jan	8¾ Feb
Hydro-Electric Securities	*	--	--	--	--	¼ Aug	¼ Aug
Hygrade Food Products	5	2⅞	2⅝	2⅞	2,000	2 Jan	2⅞ Aug
I							
Illinois Iowa Power Co	*	--	2 1/16	2 1/16	100	1/16 May	⅞ Jan
5% convertible preferred	50	19¼	19	19⅞	1,500	16¼ Apr	23½ Jan
Div arrear certificates	--	--	1¼	1¼	200	1 Mar	2¼ Jan
Illinois Zinc Co	*	--	--	--	--	9 May	13¾ Jan
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	2¼ Mar	2¾ Jan
Imperial Oil (Can) coupon	*	7¾	7½	7¾	1,700	5¾ Jan	7¾ Aug
Registered	*	--	--	--	--	6 Jan	7¼ July
Imperial Tobacco of Canada	5	--	--	--	--	7¾ Mar	9 Jan
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	8½ Apr	10½ Apr
Indiana Pipe Line	7½	3⅞	3⅝	3⅞	400	2⅞ Jan	4 Apr
Indianapolis P & L 5¼% preferred	100	93	91¾	93	170	86¾ Apr	107¼ Jan
Indiana Service 6% preferred	100	--	--	--	--	12 Apr	18 Jan
7% preferred	100	18	18	18	30	12 Apr	18¾ Jan
Industrial Finance v t c common	1	--	--	--	--	⅛ Mar	1⅛ July
7% preferred	100	17	17	17¼	175	7¼ Feb	17½ Aug
Insurance Co of North America	10	63¾	62⅛	64¼	850	55½ Apr	77⅞ Jan
International Cigar Machine	*	--	10¾	10¾	100	10 Aug	13 Jan
International Hydro Electric—							
Preferred $3.50 series	50	--	1⅝	1⅞	600	1¼ Feb	2 Jan
International Industries Inc	1	--	--	--	--	1⅛ Jan	1½ Jan
International Metal Industries A	*	--	--	--	--	4½ Apr	4½ Apr
International Paper Co warrants	--	--	1/128	1/128	3,600	1/128 July	1/32 Jan
International Petroleum coupon shs	*	11⅜	11⅛	11¾	4,700	8½ Mar	11¾ Aug
Registered shares	*	--	--	--	--	9 Jan	11 July
International Products	*	5⅛	4⅞	5⅛	1,200	4 Jan	5⅛ Aug
International Safety Razor B	*	--	--	--	--	5/16 Feb	⅞ Aug
International Utility class A	*	--	--	--	--	2 July	3½ Feb
Class B	*	--	--	--	--	3/32 Apr	3/32 Jan
$1.75 preferred	*	--	--	--	--	7¼ Apr	10 Feb
$3.50 prior preferred	*	--	--	--	--	22½ May	28½ Jan
Interstate Home Equipment	1	7	7	7⅛	1,200	4¾ Apr	7⅝ May
Interstate Hosiery Mills	*	--	--	--	--	15 Mar	23 July
Interstate Power $7 preferred	*	--	--	--	--	⅝ May	1 Jan
Investors Royalty	1	--	¼	¼	500	¼ Jan	⅜ July
Iron Fireman Mfg voting trust ctfs	*	--	--	--	--	10¾ Jan	15 Jun
Irving Air Chute	1	--	8	8	100	7¾ July	9½ Mar
Italian Superpower A	*	--	--	--	--	-- ---	-- ---
J							
Jacobs (F L) Co	1	2¼	2⅛	2¼	1,400	1¾ Jan	2¾ Apr
Jeannette Glass Co	*	⅞	⅞	⅞	400	⅞ Aug	1⅜ Jan
Jersey Central Pwr & Lt 5½% pfd	100	--	--	--	--	60 May	81 Jan
6% preferred	100	67	67	68½	110	61 Apr	88 Jan
7% preferred	100	--	--	--	--	68 Apr	95 Jan
Julian & Kokenge common	*	--	--	--	--	-- ---	-- ---
K							
Kansas Gas & Elec 7% preferred	100	--	115¼	115¼	30	111½ Jan	116 Jan
Kennedy's Inc	5	--	--	--	--	6 July	8 Jan
Ken-Rad Tube & Lamp A	*	--	--	--	--	4 Mar	5⅛ Aug
Kings Co Lighting 7% pfd B	100	--	--	--	--	27½ Mar	53 Jan
5% preferred D	100	--	--	--	--	19 Apr	39½ Jan
Kingston Products	1	1½	1½	1½	700	1 Jan	1½ July
Kirby Petroleum	1	--	--	--	--	1½ Mar	2 Feb
Kirkland Lake G M Co Ltd	1	--	--	--	--	⅜ Feb	½ Mar
Klein (D Emil) Co common	*	--	--	--	--	10 Jun	12¼ Apr
Kleinert (I B) Rubber Co	10	--	--	--	--	7⅞ Jan	8 Feb
Knott Corp common	1	--	3	3	100	2 Jan	3¼ Apr
Kobacker Stores Inc	*	--	--	--	--	7¾ July	10½ Feb
Koppers Co 6% preferred	100	--	83¼	84½	170	81 Jun	97 Mar
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	50 Apr	52½ Feb
Kress (S H) special preferred	10	--	12⅜	12½	600	12⅛ Feb	13⅜ Feb
Kreuger Brewing Co	1	--	--	--	--	2½ Apr	4 Jan

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
L							
Lackawanna RR (N J)	100	--	--	--	--	22 May	43⅜ Mar
Lake Shore Mines Ltd	1	6¼	6¼	6½	900	5 May	9 Jan
Lakey Foundry & Machine	1	2⅛	2	2⅛	900	2 July	3 Jan
Lamson Corp of Delaware	5	--	--	--	--	2 Jun	2¼ Mar
Lane Bryant 7% preferred	100	--	--	--	--	100 Jan	102 July
Lane Wells Co common	1	--	5¾	5¾	100	5½ May	6¾ Feb
Langendorf United Bakeries class A	*	--	--	--	--	13¼ Apr	13½ Apr
Class B	*	--	--	--	--	2⅜ Feb	2¾ Mar
Lefcourt Realty common	1	--	--	--	--	1½ Jan	1½ Jan
Convertible preferred	*	--	--	--	--	9½ Mar	10⅛ Jan
Lehigh Coal & Navigation	*	4⅝	4½	4⅝	1,400	3¾ May	5 Feb
Leonard Oil Development	25	--	⅛	⅛	100	1/16 Jan	⅛ Feb
Le Tourneau (R G) Inc	1	21½	21½	21½	100	20 July	27⅝ Jan
Line Material Co	5	--	5½	5½	150	5 Apr	6¼ Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	13¼ Apr	16 Jan
Lit Brothers common	*	--	1	1	300	⅝ Mar	1 Aug
Locke Steel Chain	5	--	--	--	--	11 Jun	14 Feb
Lone Star Gas Corp	*	7	6¾	7	4,100	5⅞ Apr	8⅜ Jan
Long Island Lighting common	*	--	3/16	3/16	300	⅛ May	⅜ Jan
7% preferred class A	100	15¼	14¾	15¼	250	14¾ Aug	24½ Feb
6% preferred class B	100	14	14	14	300	14 Apr	23½ Feb
Loudon Packing	*	--	--	--	--	1½ Jun	2⅛ Mar
Louisiana Land & Exploration	1	4⅛	3¾	4⅛	11,500	3⅛ Apr	4⅜ July
Louisiana Power & Light $6 pfd	*	--	--	--	--	93 May	102 Jan
Ludwig Baumann & Co common	*	--	--	--	--	-- ---	-- ---
Conv 7% 1st preferred	100	--	--	--	--	-- ---	-- ---
Conv 7% 1st pfd v t c	100	--	--	--	--	-- ---	-- ---
Lynch Corp common	5	--	21	21	200	10 Mar	12 Apr
						16⅞ Jan	23 Mar
M							
Manati Sugar optional warrants	--	--	--	--	--	⅜ Jun	1 Jan
Mangel Stores	1	--	--	--	--	1½ Mar	2¼ Jun
$5 convertible preferred	*	--	--	--	--	50 July	50 July
Mapes Consolidated Mfg Co	*	--	--	--	--	25½ Apr	27 Jan
Marconi International Marine Communication Co Ltd		--	--	--	--	1 Jan	1½ Jan
Margay Oil Corp	*	--	--	--	--	10 Apr	10 Apr
Marion Steam Shovel	*	--	2¼	2¼	100	2¼ May	3½ Jan
Mass Utilities Association v t c	1	--	--	--	--	3/32 Apr	¼ Jan
Massey Harris common	*	--	--	--	--	2¼ May	2¾ Aug
McCord Radiator & Mfg B	*	--	--	--	--	⅛ Feb	1½ Mar
McWilliams Dredging	*	--	8⅝	8⅝	100	6⅜ Apr	8⅝ Aug
Mead Johnson & Co	*	--	111¼	115	30	90 Feb	126 Jan
Memphis Natural Gas common	5	2⅜	2¼	2⅜	500	2 Aug	3⅞ Jan
Mercantile Stores common	*	--	21	21	50	18 Mar	21 Jun
Merchants & Manufacturers class A	1	--	--	--	--	2⅜ Jan	3⅞ Feb
Participating preferred	*	--	23	23	25	23 Aug	29 Mar
Merritt Chapman & Scott	*	--	4	4⅛	200	4 July	6½ Apr
Warrants	--	--	--	--	--	1/16 Mar	½ Jan
6½% A preferred	100	--	100	100	25	94 Jan	115 Mar
Messabi Iron Co	1	1½	1¼	1½	8,700	1/16 Jan	1⅝ July
Metal Textile Corp	25c	--	1⅝	1⅝	100	1⅝ Jan	1⅞ Apr
Participating preferred	15	--	--	--	--	26 Jan	30 Aug
Metropolitan Edison $6 preferred	*	--	--	--	--	99¾ July	106½ Feb
Michigan Bumper Corp	1	--	3/16	3/16	200	¼ Jan	5/16 Mar
Michigan Steel Tube	2.50	4⅜	4⅜	4⅜	100	3½ Apr	4½ Jan
Michigan Sugar Co	*	5/8	5/8	11/16	200	5/8 Jun	1⅜ Jan
Preferred	10	--	6¾	6¾	100	6¾ July	8¼ Feb
Micromatic Hone Corp	1	--	--	--	--	4⅜ Jun	5½ Mar
Middle States Petroleum class A v t c	1	--	3⅜	3⅜	500	2⅜ Jun	3⅜ Aug
Class B v t c	1	--	3/16	1/16	300	¼ Mar	1/16 Jan
Middle West Corp common	5	3	3	3	2,800	2¾ July	4 Jan
Midland Oil Corp $2 conv preferred	*	--	--	--	--	8 Feb	8¼ July
Midland Steel Products—							
$2 non-cum dividend shares	*	--	--	--	--	11¾ May	14¼ July
Midvale Co common	*	26	26	27½	50	25 May	41½ Jan
Mid-West Abrasive	50	--	⅞	⅞	100	⅝ May	1¼ Jan
Midwest Oil Co	10	5⅞	5⅞	5⅞	100	x5⅜ May	7 Jan
Midwest Piping & Supply	*	--	13½	13½	100	13½ Aug	14½ May
Mid-West Refineries	1	2	2	2	100	1¾ Jan	2⅜ May
Mining Corp of Canada	*	--	--	--	--	⅝ May	⅝ May
Minnesota Mining & Mfg	*	40	40	40¼	225	32 Feb	44½ Jan
Minnesota Pwr & Light 7% pfd	100	--	--	--	--	67 May	82 Jan
Mississippi River Power 6% pfd	100	--	--	--	--	90 May	103 July
Missouri Public Service common	*	--	--	--	--	3¼ Apr	4¾ July
Mock Jud Voehringer common	2.50	7	7	7	200	5 Jan	7⅝ Aug
Molybdenum Corp	1	--	4½	4½	500	4 Apr	5⅝ Feb
Monarch Machine Tool	*	15	15	15½	250	15 Aug	30¼ Mar
Monogram Pictures common	1	--	⅞	⅞	500	½ May	1⅛ Feb
Monroe Loan Society A	1	--	--	--	--	1 Aug	1¾ Mar
Montana Dakota Utilities	10	--	5	5	100	5 Aug	6 Feb
Montgomery Ward A	*	--	158	158	50	152 Mar	161 Feb
Montreal Light Heat & Power	*	17⅛	17⅛	17⅛	50	15¾ Feb	17¾ Aug
Moody Investors partic pfd	*	--	18¼	18¼	25	15⅛ July	20 July
Moore (Tom) Dist stamped	1	--	¾	¾	1,800	⅜ Aug	¾ Feb
Mtge Bank of Col Am shs	--	--	5½	5½	100	5½ Aug	5½ Aug
Mountain City Copper common	5c	--	1¾	1⅞	400	1⅝ May	2⅜ Jan
Mountain Producers	10	--	--	--	--	4 May	5 Feb
Mountain States Power common	*	--	--	--	--	9 May	11¾ Feb
Mountain States Tel & Tel	100	--	--	--	--	99 Apr	114¾ Jan
Murray Ohio Mfg Co	*	--	8¾	8¾	100	7 May	9⅞ Feb
Muskegon Piston Ring	2½	10	10	10	50	7¾ Jan	10 Jan
Muskogee Co common	*	--	5¼	5¼	125	5¼ Aug	5½ Apr
6% preferred	100	--	--	--	--	63 Aug	68½ Jun
N							
Nachman-Springfilled	*	--	--	--	--	6¾ May	9 Jan
National Bellas Hess common	1	--	7/32	¼	1,900	3/16 Jan	5/16 Feb
National Breweries common	*	--	--	--	--	18⅜ Apr	18⅜ Apr
National Candy Co	*	--	--	--	--	11 Feb	11 Feb
National City Lines common	1	--	13¾	14	600	11 Jun	14⅜ Jan
$3 convertible preferred	50	--	42	42	50	39 Jan	45 May
National Container (Del)	1	--	--	--	--	8 Apr	10½ Jan
National Fuel Gas	*	--	8½	8⅞	700	8½ July	10⅛ Jan
National Mfg & Stores common	*	--	--	--	--	1⅞ Jun	3 Jan
National Pwr & Light $6 pfd unstpd	*	--	76½	79½	425	68¾ Apr	95⅛ Jan
$6 preferred stamped	*	69¾	69¾	73½	140	62½ Apr	93 Jan
National Refining common	*	--	--	--	--	1¾ Jun	2⅜ May
National Rubber Machinery	*	--	--	--	--	5½ Jan	7⅞ Jan
National Steel Car Ltd	*	--	24½	25¾	50	21½ Apr	25¾ Aug
National Sugar Refining	*	--	8½	8½	400	7½ Mar	11 Jan
National Tea 5½% preferred	10	--	--	--	--	7 Aug	7⅝ Mar
National Transit	12.50	--	--	--	--	9 Jan	10¼ May
National Tunnel & Mines	*	--	2⅝	2⅝	700	2⅜ May	4⅜ Jan
National Union Radio	30c	--	--	--	--	¼ Feb	¾ Aug
Navarro Oil Co	*	--	11	11	100	9⅜ Aug	11 Mar
Nebraska Power 7% preferred	100	--	--	--	--	105 Jun	113 Feb
Nehi Corp 1st preferred	*	--	84	84	30	84 Aug	84 Aug
Nelson (Herman) Corp	5	--	--	--	--	2¼ Apr	3⅜ Aug
Neptune Meter class A	*	--	--	--	--	6½ May	8½ July
Nestle Le Mur Co class A	*	--	--	--	--	1 Feb	1½ Aug

For footnotes see page 682.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
New England Power Associates	*	--	--	--	--	3/4 Apr	1 1/2 Jan
6% preferred	100	20 3/8	20	20 3/8	425	19 1/4 Apr	30 1/2 Jan
$2 preferred	*	--	--	--	--	7 1/8 Aug	7 1/8 Aug
New England Tel & Tel	100	84 1/4	84	85	180	80 3/4 Apr	101 3/4 Jan
New Haven Clock Co	*	--	3	3	500	3 Apr	4 1/8 Feb
New Idea Inc common	*	--	--	--	--	10 1/4 Mar	12 Jan
New Jersey Zinc	25	60 1/4	60	60 3/8	450	50 Apr	68 1/2 Jan
New Mexico & Arizona Land	1	--	1 1/4	1 1/4	100	1 1/8 Apr	1 3/4 Jan
New Process Co	*	--	--	--	--	--	--
N Y Auction Co common	*	--	--	--	--	2 7/8 Mar	3 1/8 Apr
N Y City Omnibus warrants		--	--	--	--	1 3/4 Jan	2 3/4 Feb
N Y & Honduras Rosario	10	11 3/4	11 3/4	12 3/8	250	11 1/8 July	18 Feb
N Y Merchandise	10	--	--	--	--	7 5/8 Jan	10 1/4 Jun
N Y Power & Light 7% preferred	100	89 3/4	89 3/4	89 3/4	30	81 1/2 May	100 Jan
$6 preferred	*	--	78	79	175	74 May	91 1/2 Jan
N Y Shipbuilding Corp—							
Founders shares	1	18 1/4	18 1/4	18 1/4	50	16 Jun	25 1/4 Jan
N Y State Electric & Gas $5.10 pfd	100	--	--	--	--	94 Apr	102 Jan
New York Transit Co	5	--	--	--	--	6 1/8 July	7 Mar
N Y Water Service 6% pfd	100	--	24 1/2	24 1/2	10	19 1/2 Apr	27 Feb
Niagara Hudson Power common	10	1 1/4	1 1/8	1 1/4	3,900	1 1/8 Jun	1 7/8 Feb
5% 1st preferred	100	53	53	53	125	50 Apr	69 1/2 Feb
5% 2d preferred	100	--	--	--	--	32 Jun	53 Jan
Class A optional warrants		--	--	--	--	1/256 Mar	1/128 Mar
Class B optional warrants		--	--	--	--	3/32 Jun	1/8 Mar
Niagara Share class B common	5	--	2 3/4	2 3/4	900	2 1/4 Mar	2 7/8 Jan
Class A preferred	100	87	87	87	50	86 Apr	90 Jan
Niles-Bement-Pond	*	--	8 3/4	9	800	8 1/4 Jun	14 3/8 Jan
Nineteen Hundred Corp B	1	--	--	--	--	5 1/2 May	5 1/2 May
Nipissing Mines	5	--	--	--	--	5/8 Feb	1/8 Jun
Noma Electric	1	--	--	--	--	2 1/2 Apr	3 1/2 Feb
North Amer Light & Power common	1	--	3/32	3/32	400	1/16 Feb	1/8 Mar
$6 preferred	*	55 1/2	54	55 1/2	50	50 Apr	88 Jan
North American Rayon class A	*	--	--	--	--	15 1/4 May	19 Aug
Class B common	*	--	--	--	--	15 1/2 Mar	18 1/2 July
6% prior preferred	50	--	--	--	--	50 1/2 Jan	52 July
North American Utility Securities	*	--	--	--	--	3/32 May	3/32 May
Northern Central Texas Oil	5	--	--	--	--	3 1/4 May	3 3/8 Jan
Nor Indiana Public Service 6% pfd	100	--	85 1/4	85 1/4	10	72 3/4 Apr	102 Jan
7% preferred	100	--	95 3/4	95 3/4	50	87 Apr	108 Jan
Northern Pipe Line	10	--	--	--	--	7 7/8 Jan	9 3/4 May
Northern States Power class A	25	--	5 1/4	6 1/4	1,800	1 7/8 Mar	6 1/8 July
Novadel-Agene Corp	*	16 3/4	16	17 1/4	1,100	11 Mar	17 3/8 July
Ogden Corp common	4	--	2 1/4	2 1/4	1,700	1 3/4 Jun	2 3/4 Feb
Ohio Brass Co class B common	*	--	15 1/4	15 1/4	25	14 Jan	17 1/4 Feb
Ohio Edison $6 preferred	*	--	87 3/4	87 3/4	25	85 Apr	100 Jan
Ohio Oil 6% preferred	100	--	--	--	--	110 Feb	112 1/2 Jun
Ohio Power 4 1/2% preferred	100	--	106 3/4	107	40	100 Mar	112 Jan
Ohio Public Service 7% 1st pfd	100	103	103	103	20	91 1/2 Apr	110 Feb
6% 1st preferred	100	--	--	--	--	98 Feb	98 Feb
Oilstocks Ltd common	5	--	7	7	100	5 1/2 May	7 Aug
Oklahoma Natural Gas common	15	--	14 3/4	14 3/4	100	12 Apr	17 Jan
$3 preferred	50	--	45 1/2	45 1/2	50	40 Apr	48 Jan
$5 1/2 conv prior preferred	*	--	--	--	--	95 May	111 Jan
Oliver United Filters B	*	--	--	--	--	--	--
Omar Inc	1	--	--	--	--	3 Jun	4 3/8 Jun
Overseas Securities	1	--	2	2	100	1 1/2 Jun	2 1/2 Feb
Pacific Can Co common	*	--	--	--	--	9 July	9 July
Pacific Gas & Elec 6% 1st pfd	25	--	29	29 1/4	700	24 3/4 Apr	29 3/4 Jan
5 1/2% 1st preferred	25	--	25 3/4	25 3/4	100	22 7/8 Mar	27 3/8 Jan
Pacific Lighting $5 preferred	*	--	97	97 1/2	90	90 Apr	98 1/2 Jan
Pacific Power & Light 7% pfd	100	--	71 1/2	71 1/2	10	71 1/2 Aug	87 Feb
Pacific Public Service	*	--	--	--	--	2 3/4 Aug	3 July
$1.30 1st preferred	*	--	--	--	--	11 3/4 Feb	13 July
Page-Hersey Tubes	*	--	--	--	--	--	--
Pantepec Oil of Venezuela Am shs		3 3/8	3 1/8	4	37,000	3 1/8 Aug	4 3/4 Jan
Paramount Motors Corp	1	--	--	--	--	3 1/8 May	3 1/8 May
Parker Pen Co	10	--	--	--	--	10 Jan	13 July
Parkersburg Rig & Reel	1	--	x7 1/2	x7 1/2	300	4 3/4 May	7 1/2 July
Patchogue-Plymouth Mills	*	--	--	--	--	--	--
Peninsular Telephone common	*	--	--	--	--	24 May	30 Jan
$1.40 preferred A	25	--	--	--	--	29 3/4 July	31 Apr
Penn Traffic Co	2 1/2	--	--	--	--	--	--
Pennroad Corp common	1	3 1/4	3 1/4	3 1/2	10,000	2 3/8 Jan	3 3/8 Jan
Penn Cent Airlines common	1	9	7 1/8	9 1/8	4,900	5 1/2 Apr	9 1/8 Aug
Pennsylvania Edison Co $5 series pfd	*	--	--	--	--	43 Aug	56 Feb
$2.80 series preferred	*	--	--	--	--	26 Mar	30 1/4 Feb
Penn Gas & Elec class A com	*	--	--	--	--	3/8 Mar	1/4 Feb
Penn Power & Light $7 preferred	*	75 1/2	75	77	260	74 1/8 July	105 Jan
$6 preferred	*	65 1/2	65	65 1/2	20	64 1/2 Aug	100 Jan
Penn Salt Mfg Co	50	--	142	142	25	125 Apr	175 1/2 Jan
Penn Sugar Prop common	20	--	--	--	--	2 1/2 Jan	3 3/8 May
Penn Water & Power Co	*	--	49	50	350	36 3/4 Jan	50 Aug
Pepperell Mfg Co	100	--	90	90 1/2	50	81 Mar	96 Jan
Perfect Circle Co	*	--	--	--	--	20 Jan	22 Feb
Pharis Tire & Rubber	1	--	3 1/4	3 1/4	100	1 5/8 Apr	3 7/8 Aug
Philadelphia Co common	*	--	--	--	--	3 May	4 Jan
Phila Electric Power 5% pfd	25	--	--	--	--	29 3/4 Apr	31 1/4 Feb
Phillips Packing Co	*	--	4 1/2	4 1/2	200	3 1/2 Jan	4 1/2 Feb
Phoenix Securities common	1	5	5	5 1/8	1,200	3 7/8 Mar	6 1/8 Jan
Conv $3 preferred series A	10	--	39	39 1/8	150	31 1/2 Mar	39 7/8 July
Pierce Governor common	*	9 1/4	9 1/4	9 1/4	200	8 1/4 May	10 1/4 July
Pioneer Gold Mines Ltd	1	1 1/8	1 1/8	1 1/4	3,100	1 July	1 3/8 Jan
Pitney-Bowes Postage Meter	*	--	5 3/8	5 3/8	100	4 3/4 May	5 1/2 Jan
Pitts Bess & L E RR	50	--	--	--	--	37 Jun	43 Jan
Pittsburgh & Lake Erie	50	--	50	50	10	47 Jun	63 1/2 Feb
Pittsburgh Metallurgical	10	--	10 1/4	10 1/4	50	9 Apr	12 Jan
Pittsburgh Plate Glass	25	67	67	67	800	55 1/4 Feb	73 1/2 July
Pleasant Valley Wine Co	1	--	2 3/8	2 1/2	400	2 3/8 Aug	3 3/4 Feb
Plough Inc common	7.50	--	--	--	--	7 Jun	8 3/4 Apr
Pneumatic Scale common	10	--	--	--	--	7 1/8 Apr	8 1/4 Jun
Polaris Mining Co	25c	--	--	--	--	1/4 Apr	1/2 Jan
Potrero Sugar common	5	--	3 3/8	3 3/8	1,700	1 3/4 Mar	3 3/8 July
Powdrell & Alexander	5	--	4	4 1/8	200	3 Jan	4 1/4 Feb
Power Corp of Canada	*	--	--	--	--	2 1/2 Jan	2 3/4 Jan
Pratt & Lambert Co	*	--	19 1/8	19 3/4	100	16 1/4 Feb	19 3/4 Aug
Premier Gold Mining	1	1/8	3/8	7/16	1,600	1/4 Mar	1/8 Jan
Prentice-Hall Inc common	*	--	--	--	--	33 Jan	33 Jan
Pressed Metals of America	1	2 7/8	2 7/8	2 7/8	100	2 7/8 Apr	4 3/8 Feb
Producers Corp of Nevada	1	--	--	--	--	3/32 May	1/8 Apr
Prosperity Co class B	*	--	--	--	--	3 Jan	4 3/8 Apr
Providence Gas	*	--	--	--	--	6 1/8 Mar	7 7/8 Feb
Public Service of Colorado—							
6% 1st preferred	100	--	--	--	--	96 1/2 Apr	109 Feb
7% 1st preferred	100	--	--	--	--	106 Apr	111 Mar
Puget Sound Power & Light—							
$5 prior preferred	*	95	93 1/4	95	200	87 Mar	103 Feb
$6 preferred	*	39 1/8	37 3/4	40 1/8	900	35 Jan	52 1/2 Feb
Puget Sound Pulp & Timber	*	--	--	--	--	10 1/4 July	16 1/2 Jan
Pyle-National Co common	5	--	--	--	--	8 1/4 May	8 1/4 May
Pyrene Manufacturing	10	--	--	--	--	6 1/8 July	7 Feb

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Quaker Oats common	*	--	65 1/2	65 1/2	30	56 Apr	70 Jan
6% preferred	100	--	--	--	--	139 May	150 Jan
Quebec Power Co	*	--	--	--	--	8 3/8 Apr	8 1/2 Apr
Radio-Keith-Orpheum option warrants		3/32	3/32	1/8	3,000	1/16 May	3/32 Jan
Railway & Light Securities							
Voting common	10	--	5 1/2	5 3/4	175	4 Apr	6 1/4 Feb
Railway & Utility Investment A	1	--	--	--	--	1/16 Jan	1/16 Jan
Raymond Concrete Pile common	*	--	13 7/8	14 1/2	200	12 1/2 July	16 1/2 Apr
$3 convertible preferred	*	--	--	--	--	45 1/2 Aug	51 1/2 Apr
Raytheon Manufacturing common	50c	--	--	--	--	1 3/4 Mar	2 3/4 Jan
Red Bank Oil Co	1	--	3/8	3/8	100	1/4 July	1 1/8 Jan
Reed Roller Bit Co	*	--	--	--	--	14 3/8 Apr	18 1/4 Mar
Reiter Foster Oil Corp	50c	--	--	--	--	3/4 Apr	3/4 Jan
Reliance Electric & Engineering	5	10 1/8	10 1/4	10 1/8	50	9 1/2 Jan	11 1/4 Feb
Republic Aviation	1	3 1/4	3 1/8	3 3/8	1,800	2 7/8 May	5 3/4 Jan
Rheem Manufacturing Co	1	--	11 1/4	11 1/4	100	10 Apr	11 1/4 Apr
Rice Stix Dry Goods	*	--	--	--	--	5 1/4 Jun	x6 1/4 Jan
Richmond Radiator	1	3/4	3/4	3/4	600	1/2 Mar	1 July
Rio Grande Valley Gas Co v t c	1	--	1/4	1/4	900	1/8 Jan	1/4 Jan
Rochester Gas & Elec 6% pfd D	100	--	--	--	--	77 May	95 Jan
Rochester Tel 6 1/2% preferred	100	--	--	--	--	--	--
Roeser & Pendleton Inc	*	--	--	--	--	10 3/4 May	12 1/4 Mar
Rome Cable Corp common	5	8 1/4	8 1/8	8 1/4	200	7 1/4 Apr	9 1/2 Jan
Roosevelt Field Inc	5	--	--	--	--	2 Jun	4 3/8 Feb
Root Petroleum Co	1	--	1 1/2	1 1/2	200	1 1/4 Apr	2 1/2 Jan
$1.20 convertible preferred	20	12 1/2	11 3/4	12 1/2	400	9 1/4 May	15 Jan
Royal Typewriter	*	--	--	--	--	36 7/8 Mar	53 Jan
Russeks Fifth Ave	2 1/2	3 1/4	3 1/4	3 1/4	500	2 3/4 Feb	3 3/4 Mar
Ryan Aeronautical Co	1	--	3 3/8	3 3/8	100	3 1/8 Jun	5 1/8 Feb
Ryan Consolidated Petroleum	*	--	2 1/2	2 1/2	1,000	1 3/8 Apr	2 5/8 July
Ryerson & Haynes common	1	--	--	--	--	3/4 July	1 1/4 Feb
St Lawrence Corp Ltd	*	--	--	--	--	--	--
Class A $2 conv pref	50	--	--	--	--	8 1/2 May	8 1/2 May
St Regis Paper common	5	1 1/4	1 1/4	1 3/8	2,400	1 1/4 Aug	2 1/2 Jan
7% preferred	100	--	110	110	50	107 Apr	120 Jan
Salt Dome Oil Co	1	--	2 1/4	2 1/4	500	1 3/8 July	3 3/4 Jan
Samson United Corp common	1	--	3/8	3/8	200	1/4 Feb	3/8 Jun
Sanford Mills	*	--	--	--	--	19 Apr	21 1/2 May
Savoy Oil Co	5	--	--	--	--	5/8 Apr	3/4 Jan
Schiff Co common	*	--	--	--	--	10 Apr	12 Apr
Schulte (D A) common	1	--	--	--	--	3/8 Feb	3/8 July
Convertible preferred	25	15 5/8	15 5/8	15 5/8	25	8 1/8 Jan	15 5/8 Aug
Scovill Manufacturing	25	24	24	24 1/4	600	19 1/2 May	26 Jan
Scranton Electric $6 preferred	*	--	--	--	--	111 Mar	112 1/2 Mar
Scranton Lace common	*	--	18 1/2	18 1/2	50	16 Jan	19 Aug
Scranton Spring Brook Water Service—							
$6 preferred	*	--	--	--	--	29 July	69 Jan
Scullin Steel Co common	*	--	--	--	--	6 1/2 Jun	9 3/8 Jan
Securities Corp general	1	--	5/8	5/8	100	3/8 Mar	1 1/8 July
Seeman Bros Inc	*	--	--	--	--	26 1/2 July	36 Mar
Segal Lock & Hardware	1	--	5/16	3/8	1,000	1/8 Apr	1/2 Jan
Seiberling Rubber common	*	--	--	--	--	2 1/4 Mar	3 3/4 Jun
Selby Shoe Co	*	--	10 3/4	10 3/4	50	8 1/2 Jan	10 3/4 Aug
Selected Industries Inc common	1	1/8	1/8	3/32	800	1/16 Jan	3/8 July
Convertible stock	5	--	--	--	--	1 Mar	1 7/8 Jan
$5.50 prior stock	25	--	42	42 1/4	150	38 Apr	45 1/4 Feb
Allotment certificates		--	--	--	--	38 Apr	45 Feb
Sentry Safety Control	1	--	1/4	1/4	100	1/8 Apr	1/4 Apr
Serrick Corp class B	1	--	--	--	--	4 1/8 May	4 1/8 May
Seton Leather common	*	--	--	--	--	4 3/8 Feb	5 1/8 Feb
Shattuck Denn Mining	5	2 1/8	2 1/8	2 3/8	1,300	2 1/8 Aug	4 Jan
Shawinigan Water & Power	*	--	--	--	--	9 3/8 Feb	11 1/8 Jun
Sherwin-Williams common	25	74 3/4	72	74 3/4	1,950	59 3/4 May	78 1/4 July
5% cum pfd series AAA	100	--	114	114	20	110 Jan	115 Jun
Sherwin-Williams of Canada	*	--	--	--	--	9 3/4 Jan	9 3/4 Jan
Silex Co common	*	11	11	11	25	8 1/2 May	11 Aug
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	15 1/4 Apr	17 1/4 Apr
Simplicity Pattern common	1	--	--	--	--	1 July	2 Mar
Singer Manufacturing Co	100	161	160	162	80	130 Apr	162 3/8 July
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	1 5/8 Feb	2 May
Sioux City Gas & Elec 7% pfd	100	--	--	--	--	--	--
Skinner Organ	5	--	--	--	--	--	--
Smith (H) Paper Mills	*	--	--	--	--	--	--
Solar Aircraft Co	1	--	1 3/4	1 3/4	300	1 1/2 Jun	3 Apr
Solar Manufacturing Co	1	--	--	--	--	1 1/8 Jan	1 1/2 Feb
Sonotone Corp	1	--	--	--	--	1 3/8 Apr	2 1/8 Jan
Soss Manufacturing common	1	--	--	--	--	1 7/8 Jan	2 3/8 Apr
South Coast Corp common	1	--	3 1/8	3 1/2	1,900	1 7/8 Jun	3 1/2 Aug
South Penn Oil	25	--	32	32 1/2	500	27 1/2 Apr	35 Jan
Southwest Pa Pipe Line	10	--	--	--	--	25 Jan	27 Mar
Southern California Edison—							
5% original preferred	25	--	38 1/2	39	220	30 3/8 Mar	42 Jan
6% preferred B	25	28 3/8	28 3/8	28 3/8	100	24 3/8 Mar	29 Aug
5 1/2% preferred series C	25	--	--	--	--	23 1/2 Mar	26 1/2 Jan
Southern Colorado Power class A	25	--	3/4	3/4	200	1/4 Feb	1 July
Southern New England Telephone	100	--	--	--	--	105 May	122 Feb
Southern Phosphate Co	10	--	--	--	--	5 1/8 Jun	6 1/8 Jan
Southern Pipe Line	10	--	6 1/2	6 1/2	200	6 Jun	7 1/4 Mar
Southern Union Gas	*	--	--	--	--	1 Aug	2 1/4 Jan
8% preferred A	25	--	--	--	--	23 1/2 May	27 3/4 Jan
Southland Royalty Co	5	--	6	6 1/8	500	5 Jan	6 1/8 July
Spalding (A G) & Bros	1	--	1 1/8	1 1/8	600	3/4 Jan	1 1/4 July
1st preferred	*	--	14 1/2	14 1/2	10	10 May	18 Feb
Spanish & General Corp—							
Amer dep rcts ord regis		--	--	--	--	1/64 Jan	1/64 Jan
Spencer Shoe Corp	*	--	2 3/8	2 3/8	100	1 3/8 Jun	2 1/2 Jan
Stahl-Meyer Inc	*	--	--	--	--	7/8 Jun	5/8 Jan
Standard Brewing Co	2.78	--	--	--	--	1/8 Feb	1/4 Mar
Standard Cap & Seal common	1	--	1 3/4	1 3/4	100	1 5/8 May	3 1/8 Jan
Convertible preferred	10	--	12	12 1/8	200	9 7/8 Apr	14 Jan
Standard Dredging Corp common	1	--	1 5/8	1 3/4	400	1 1/2 Apr	2 Jan
$1.60 convertible preferred	20	--	--	--	--	10 1/2 May	12 Feb
Standard Oil (Ky)	10	13	12 1/2	13	400	10 Feb	14 1/2 Jan
Standard Oil (Ohio)—5% pfd	100	--	107 1/2	107 1/2	50	103 Apr	110 1/2 Feb
Standard Power & Light	1	--	3/32	3/32	500	3/32 Jan	1/8 Jan
Common class B	*	--	1/8	1/8	100	1/8 May	1/8 May
Preferred	*	13	12	13	200	12 May	19 1/2 Jan
Standard Products Co	1	--	5 3/4	5 7/8	200	4 1/2 Mar	6 1/8 May
Standard Silver Lead	1	--	--	--	--	3/32 Mar	1/8 Jan
Standard Steel Spring	5	--	18	18	100	13 1/2 Jan	20 1/2 Apr
Standard Tube class B	1	--	--	--	--	1 1/2 Aug	2 Apr
Starrett (The) Corp voting trust ctfs	1	--	--	--	--	1/8 Jan	1/8 Mar
Steel Co of Canada	*	--	--	--	--	46 Apr	46 Apr
Stein (A) & Co common	*	--	9 1/2	9 1/2	50	8 Apr	9 1/2 Aug
Sterchi Bros Stores	1	--	2 1/4	2 1/2	300	2 1/4 Aug	3 1/8 Jan
6% 1st preferred	50	--	--	--	--	34 Apr	35 1/2 Mar
5% 2d preferred	20	--	--	--	--	8 Apr	8 Apr
Sterling Aluminum Products	1	--	5 3/4	6	200	4 7/8 Feb	6 1/8 Jun
Sterling Brewers Inc	1	--	--	--	--	1 1/8 Jan	1 1/2 Mar

For footnotes see page 682.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 21	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Sterling Inc	1	¾	¾	¾	100	1⅛ Apr	1 Jan
Stetson (J B) Co common	*	2¼	2¼	2⅜	250	2 Jun	3⅛ Jan
Stinnes (Hugo) Corp	5	--	--	--	--	¼ Mar	⅜ Aug
Stroock (S) Co	*	--	--	--	--	8¼ Apr	13⅝ Jan
Sullivan Machinery	*	--	10	10	100	9½ Apr	12 Jan
Sun Ray Drug Co	1	--	--	--	--	7 Jun	9½ Jan
Sunray Oil	1	1⅝	1⅝	1⅝	300	1¾ May	2⅛ Jan
5½% convertible preferred	50	--	--	--	--	39½ Jun	45½ Feb
Superior Oil Co (Calif)	25	--	35	35	1,300	26 Apr	35½ July
Superior Port Cement class B com	*	--	--	--	--	10¾ Feb	11 Feb
Swan Finch Oil Corp	15	--	--	--	--	7½ Jan	8⅜ July
T							
Taggart Corp common	1	--	2¾	2¾	400	2¼ Jan	3½ Mar
Tampa Electric Co common	*	--	17½	18	800	16½ Jun	19¾ Jan
Technicolor Inc common	*	7⅜	7	7⅝	2,600	6⅞ July	8⅜ Apr
Texas Power & Light 7% pfd	100	--	89½	89½	10	86 Jun	100 Jan
Texon Oil & Land Co	2	--	2⅞	2⅞	100	2½ Mar	3⅛ Mar
Thew Shovel Co common	5	--	--	--	--	14 Jun	15¾ Feb
Tilo Roofing Inc	1	--	3¼	3¼	200	3 Aug	5¼ Feb
Tishman Realty & Construction	*	--	--	--	--	⅜ Feb	½ Jan
Tobacco & Allied Stocks	*	--	42½	42½	160	40⅛ Apr	49 Jan
Tobacco Product Exports	*	--	2⅝	2⅝	300	2⅝ Aug	3½ Apr
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		4¼	4¼	4¼	300	4¼ Aug	4¼ Aug
Amer dep rcts def regis 5s	1	--	--	--	--	--	--
Todd Shipyards Corp	*	--	59	60	80	59 July	95 Jan
Toledo Edison 6% preferred	100	--	--	--	--	85 Mar	x 103 Jan
7% preferred	100	--	--	--	--	95 Mar	111 Jan
Tonopah Mining of Nevada	1	5/16	5/16	5/16	200	¼ Apr	⅝ Jun
Trans Lux Corp	1	1¼	1¼	1¼	800	½ Mar	1⅜ July
Transwestern Oil Co	10	--	4½	4½	100	3¾ May	5¼ Feb
Tri-Continental warrants		3/32	3/32	3/32	300	3/32 Apr	⅛ Jan
Trunz Inc	*	--	--	--	--	7½ Jun	7½ Jun
Tubize Chatillon Corp		--	3⅝	3⅝	200	3 Jun	4¾ Jan
Class A	1	--	32	32	250	29 Mar	35 Jan
Tung-Sol Lamp Works	1	--	1	1	100	1 Aug	1¾ Feb
80c convertible preferred	*	--	4½	4½	100	4½ July	6¼ Jan
U							
Udylite Corp	1	--	2¼	2¼	300	2⅛ Apr	3 Jan
Unexcelled Manufacturing Co	10	--	4⅛	4⅜	500	3½ Jun	5 Jan
Union Gas of Canada	*	--	3⅜	3¾	600	3½ Aug	7½ Jan
Union Investment common	*	--	--	--	--	2 Feb	2⅛ Apr
United Aircraft Products	1	6½	6½	6⅝	200	5¼ Jun	7⅞ Jan
United Chemicals common	*	--	--	--	--	11 Mar	15 Feb
$3 cum & participating pfd	*	--	--	--	--	57¾ Jun	57¾ Jun
United Cigar-Whelan Stores	10c	½	7/16	½	13,700	⅛ May	½ July
United Corp warrants		1/16	1/16	1/16	100	1/64 Jun	1/16 Feb
United Elastic Corp	*	9	9	9	200	7 Jan	9¼ Feb
United Gas Corp common	1	--	⅜	½	4,900	5/16 Jan	½ Jan
1st $7 preferred non-voting	*	117¼	112¾	117¾	700	97½ Apr	126¾ Jan
Option warrants		--	--	--	--	3/32 Jan	3/32 Jan
United Gas & Elec Co 7% pfd	100	--	95	95	10	83¼ Jan	95 July
United Light & Power common A	*	--	--	¼	1,100	⅛ Mar	3/16 July
Common class B	*	--	--	--	--	⅛ Mar	¼ Jan
$6 1st preferred	*	18¼	17½	18¼	2,300	10½ Apr	23 Jan
United Milk Products	*	--	--	--	--	21 May	25½ Jan
$3 participating preferred	*	--	--	--	--	72½ Mar	85 Jun
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	1¾ July	2⅛ Jun
United Profit Sharing	25c	--	--	--	--	⅛ Mar	3/16 Apr
10% preferred	10	--	--	--	--	2 Jun	4 Jan
United Shoe Machinery common	25	60⅜	59	60⅜	825	50½ Mar	63⅜ July
Preferred	25	44½	44½	45	110	38 May	45¾ Aug
United Specialties common	1	--	--	--	--	3⅝ Apr	7 Jan
U S Foil Co class B	1	2⅝	2⅝	2⅝	200	2¼ May	3½ Jan
U S Graphite common	5	--	--	--	--	6⅞ Jan	8½ Apr
U S and International Securities	*	--	--	--	--	⅛ Jan	3/16 July
$5 1st preferred with warrants	*	50	49¼	50¼	225	43 May	53½ Jan
U S Lines Inc preferred	10	--	--	--	--	4½ Apr	7⅜ Aug
U S Plywood $1.50 conv preferred	20	--	--	--	--	27½ Mar	30 Jan
U S Radiator common	1	--	--	--	--	1⅛ Aug	1⅛ Jan
U S Rubber Reclaiming	*	--	1⅝	1¾	400	1⅜ May	4¼ Jan
U S Stores common	50c	--	3/32	¼	1,000	⅛ Apr	¼ July
1st $7 convertible preferred	*	--	--	--	--	12¾ Feb	16¾ July
United Stores common	50c	--	--	--	--	1/16 Apr	3/32 Apr
United Wall Paper	2	--	1¼	1⅜	600	⅛ Jan	1⅝ Aug
Universal Cooler class A	*	--	--	--	--	1¾ Jan	3 May
Class B	*	--	--	--	--	⅝ Jan	⅝ Jan
Universal Corp voting trust ctfs	1	7⅛	6⅜	7⅛	2,200	5½ May	8⅞ Jan
Universal Insurance	8	--	--	--	--	14½ July	26 Feb
Universal Pictures common	1	--	--	--	--	25 Mar	29 Jan
Universal Products Co	*	--	12½	12½	50	10 Jan	14 Jun
Utah-Idaho Sugar	5	--	--	--	--	2⅛ Jun	3⅜ Jan
Utah Power & Light $7 preferred	*	--	--	--	--	41 Apr	62 Jan
Utah Radio Products	1	--	--	--	--	1½ Mar	1½ Mar
Utility Equities common	10c	--	--	--	--	3/32 Jan	1/16 Jan
$5.50 priority stock	1	40	39¼	40	125	33¼ Mar	40 Aug
V							
Valspar Corp common	1	--	--	--	--	⅜ Apr	⅝ Jan
$4 convertible preferred	5	--	--	--	--	13 Apr	17½ Feb
Venezuelan Petroleum	1	4	4	4⅛	1,100	3⅛ Apr	4¼ Jan
Virginia Public Service 7% pfd	100	--	44½	44½	10	44 Aug	90¼ Jan
Vogt Manufacturing	*	--	8⅛	8⅝	300	7¼ Mar	8⅝ Aug
W							
Waco Aircraft Co	*	--	--	--	--	3⅜ Jun	5⅞ Jan
Wagner Baking voting trust ctfs ext	*	--	--	--	--	5 Mar	6 Jan
7% preferred	100	--	--	--	--	79 Apr	81 Mar
Waitt & Bond class A	*	--	--	--	--	6 Feb	8½ July
Class B	*	--	--	--	--	3/32 Feb	¼ May
Walker Mining Co	1	--	--	--	--	⅛ May	½ Jan
Wayne Knitting Mills	5	--	--	--	--	9 May	13¼ Feb
Wellington Oil Co	1	--	--	--	--	1½ Mar	3⅜ May
Wentworth manufacturing	1.25	2	2	2	200	1¾ Jan	2½ Jan
West Texas Utility $6 preferred	*	93½	93½	93½	10	86 Jun	95 Jan
West Va Coal & Coke	5	4	3¾	4	1,900	2⅞ Jan	4⅛ Apr
Western Air Lines Inc	1	3	2¾	3	500	2 Mar	3 Aug
Western Grocer common	20	--	--	--	--	--	--
Western Maryland Ry 7% 1st pfd	100	--	69	69	20	61¼ May	72 Jan
Western Tablet & Stationery com	*	--	--	--	--	13 Mar	15 Jan
Westmoreland Coal	20	--	--	--	--	16¼ May	22½ Aug
Westmoreland Inc	10	--	--	--	--	12 Mar	12 Mar
Weyenberg Shoe Mfg	1	--	5¾	5¾	50	5¼ July	5⅞ Feb
Wichita River Oil Corp	10	--	--	--	--	5¾ July	6⅛ Jan
Williams (R C) & Co	*	--	--	--	--	6¼ May	7¾ Mar
Williams Oil-O-Matic Heating	*	--	--	--	--	1¼ Jan	2½ Jan
Willson Products Inc	1	--	--	--	--	8½ Jun	12¾ Jan
Wilson-Jones Co	10	--	7¾	7¾	200	6⅜ Jan	8½ Apr
Wisconsin Power & Light 7% pfd	100	--	--	--	--	94 Mar	104 Mar
Wolverine Portland Cement	10	--	--	--	--	3 Jun	4 Jan
Woodley Petroleum	1	--	--	--	--	4 Feb	5 July
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	3⅛ Apr	4¾ Jun
Wright Hargreaves Ltd	*	--	1¾	1⅞	1,400	1½ Mar	2¼ Jan

BONDS New York Curb Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
American Gas & Electric Co.—							
2¾s s f debs	1950	J-J	--	103¼ 103¾	3	102	104
3½s s f debs	1960	J-J	106½	106½ 106½	1	101½	106¾
3¾s s f debs	1970	J-J	--	105¾ 106	6	102½	109
Amer Pow & Lt deb 6s	2016	M-S	93¾	93¼ 93⅞	64	86½	106¾
Amer Writing Paper 6s	1961	J-J	--	82½ 82½	1	79¾	85
Appalachian Elec Pow 3¼s	1970	J-D	--	105⅞ 105⅞	11	104½	107½
Appalachian Pow deb 6s	2024	J-J	--	‡127 130	--	124¼	130
Arkansas Pr & Lt 5s	1956	A-O	106	106 106⅛	28	105	107½
Associated Elec 4½s	1953	J-J	41¼	41 42¼	68	38	47½
§Associated Gas & Elec Co—							
△Conv deb 4½s	1948	M-S	--	‡7⅞ 8¼	--	7¾	11½
△Conv deb 4½s	1949	J-J	--	7⅝ 8	37	7⅝	12¼
△Conv deb 5s	1950	F-A	8⅜	7¾ 8⅜	66	7¾	12½
△Debenture 5s	1968	A-O	8¼	7⅞ 8¼	72	7½	12
Registered	----	----	7⅝	7⅝ 7⅝	1	7⅝	11
△Conv deb 5½s	1977	F-A	--	7⅝ 8	11	7½	12½
Assoc T & T deb 5½s A	1955	M-N	--	60¼ 60¼	2	55⅞	65
Atlanta Gas Light 4½s	1955	M-S	--	‡107 108½	--	106	108½
Atlantic City Elec 3¼s	1964	J-J	106	106 106	4	105½	107½
Avery & Sons (B. F.)—							
5s without warrants	1947	J-D	--	‡90 100	--	--	--
Baldwin Locomotive Works—							
Convertible 6s	1950	M-S	107	107 108¼	42	105	114
Bell Telephone of Canada—							
1st M 5s series B	1957	J-D	114¼	114¼ 114½	2	112¼	114⅞
5s series C	1960	M-N	--	‡114⅜ 115⅛	--	112	115½
Bethlehem Steel 6s	1998	Q-F	--	152½ 152½	11	151¼	155⅞
Birmingham Electric 4⅛s	1968	M-S	102⅛	102⅛ 102½	27	100¼	103½
Boston Edison 2¾s	1970	J-D	--	101¾ 102	7	99½	102⅞
Broad River Power 5s	1954	M-S	--	‡103 105	--	101	104
Canada Northern Power 5s	1953	M-N	--	86½ 86½	1	79	86½
Central Ill El & Gas 3¾s	1964	J-D	--	‡104⅜ 105½	--	101	104¾
§△Central States Elec 5s	1948	J-J	5⅝	5⅜ 5⅝	33	4	11½
△5½s	1954	M-S	6	5⅞ 6¼	20	4	9⅞
Central States P & L 5½s	1953	J-J	--	‡100 100¼	--	94	100¼
§△Chicago Rys 5s ctfs	1927	F-A	54⅛	52½ 54½	80	40	59¼
Cincinnati St Ry 5½s A	1952	A-O	--	‡100½ 102¼	--	98	101
6s series B	1955	A-O	--	‡104 104½	--	99¾	104½
Cities Service 5s	Jan 1966	M-S	85¼	84½ 85¼	12	74½	87
Conv deb 5s	1950	J-D	78	76½ 78⅛	117	69¾	84½
Debenture 5s	1958	A-O	78	76 78	39	69½	83½
Debenture 5s	1969	M-S	77¾	76 77¾	12	72	83½
Cities Service P & L 5½s	1952	M-N	77½	76 77½	41	62½	96½
5½s	1949	J-D	77	76 77	21	64	96½
Community P & L 5s	1957	M-S	104⅜	103¾ 104⅝	19	100¼	104⅝
Connecticut Lt & Pr 7s A	1951	M-N	--	‡123 --	--	117¾	122
Consol Gas El Lt & Pr (Balt)—							
3⅛s series N	1971	J-D	--	109 109⅛	7	108⅛	110
1st ref mtge 3s ser P	1969	J-D	--	‡107⅛ 108	--	104¾	107¾
1st ref mtge 2¾s ser Q	1976	J-J	--	103 103¼	21	99½	103¾
Consolidated Gas (Balt City)—							
Gen mtge 4½s	1954	A-O	--	‡120 123	--	120	125¼
Continental Gas & El 5s	1958	F-A	80½	80½ 82	72	69⅝	93½
Cuban Tobacco 5s	1944	J-D	--	67 67	2	60	69
Cudahy Packing 3¾s	1955	M-S	102½	102½ 102½	7	100¾	102½
Eastern Gas & Fuel 4s ser A	1956	M-S	82⅞	82⅜ 82⅞	28	80⅛	86⅞
Electric Power & Light 5s	2030	F-A	80	78 80	18	68½	92½
Elmira Water Lt & RR 5s	1956	M-S	--	‡123 124	--	122	123¼
Empire District El 5s	1952	M-S	104½	104½ 105	6	104⅛	105¾
Federal Water Service 5½s	1954	M-N	--	‡101 102½	--	96½	102⅛
Finland Residential Mtge Bank—							
6s-5s stamped	1961	M-S	--	‡45 --	--	25	47
Florida Power Co 4s ser C	1966	J-D	105	104⅞ 105	17	102¼	105⅜
Florida Pow & Lt 5s	1954	J-J	--	103⅞ 104¼	47	103	104¾
Gatineau Power 3¾s A	1969	A-O	--	87½ 87½	5	79¾	89¾
General Pub Serv 5s	1953	J-J	--	‡94 96	--	90	100
Gen Public Util 6½s A	1956	A-O	102½	102½ 103	12	94½	103⅛
△General Rayon 6s A	1948	J-D	--	‡58¼ 74⅜	--	--	--
Georgia Power & Light 5s	1978	J-D	--	‡82½ 83½	--	77	86
Glen Alden Coal 4s	1965	M-S	90¼	89¾ 90½	41	85⅛	90¾
△Gobel (Adolf) 4½s ser A	1941	M-S	--	‡43 49½	--	41	53
Grand Trunk West 4s	1950	J-J	--	86¼ 86¼	6	81½	90
Great Nor Power 5s stpd	1950	F-A	--	‡108½ 112	--	108¼	108⅜
Green Mountain Pow 3¾s	1963	J-D	--	‡95½ 98½	--	96	102
Grocery Store Products	1945	J-D	--	‡74 81	--	67	81½
Guantanamo & West 6s	1958	J-J	--	‡41 43	--	39	47
§△Guardian Investors 5s	1948	M-N	--	17 17	16	14½	19
Houston Lt & Pwr 3½s	1966	J-D	--	‡110¾ --	--	109½	111
Hygrade Food 6s ser A	Jan 1949	A-O	--	86 86	1	83	87
6s series B	Jan 1949	A-O	--	‡85⅝ 88	--	83½	86
Idaho Power 3¾s	1967	A-O	--	109¼ 109½	5	107½	110¼
Ill Pwr & Lt 1st 6s ser A	1953	A-O	102⅜	102 102⅜	42	98½	106⅛
1st & ref 5½s series B	1954	J-D	100	99 100	2	93½	105¼
1st & ref 5s series C	1956	J-D	96⅞	96½ 96⅞	30	90	104⅞
S f deb 5½s	May 1957	M-S	--	92 93½	8	88½	100
Indiana Hydro-Elec 5s	1958	M-N	102	102 102	5	100	103½
Indiana Service 5s	1950	J-J	--	75⅛ 76	17	71¼	80⅜
1st lien & ref 5s	1963	F-A	74⅞	74 75½	60	71¼	80¼
△Indianapolis Gas 5s A	1952	A-O	--	112½ 112½	2	79	118
Indianapolis P & L 3¼s	1970	M-N	--	‡107 --	--	105⅝	107¾
§International Power Sec—							
△6½s series C	1955	J-D	--	‡9¾ 10¾	--	6	11
△6½s (Dec 1 1941 coup)	1955	----	--	-- --	--	5	10
△7s series E	1957	F-A	10	10 10	1	5½	11½
△7s (Aug 1941 coupon)	1957	----	--	-- --	--	5	10⅛
△7s series F	1952	J-J	--	‡10 11½	--	5¾	11½
△7s (July 1941 coupon)	1952	----	--	-- --	--	5	11
Interstate Power 5s	1957	J-J	74¼	73½ 75¼	80	65	78¼
Debenture 6s	1952	J-J	35½	33⅜ 36	44	31½	39½
Iowa Power & Light 4½s	1958	M-S	--	‡109 --	--	107½	108⅛
△Italian Superpower 6s	1963	J-J	--	‡11 13½	--	6⅜	12⅛
△Jacksonville Gas (stamped)	1942	J-D	44	43¾ 44¼	50	38	54
Jersey Cent Pow & Lt 3½s	1965	M-S	105½	105½ 105⅞	18	105	107¼
Kansas Electric Power 3½s	1966	J-D	--	‡108 112	--	106	108
Kansas Gas & Electric 6s	2022	M-S	121¾	121¾ 121¾	2	120½	125
Kansas Power & Light 3½s	1969	J-J	--	‡112½ 114	--	110	112¾
Lake Superior Dist Pow 3½s	1966	A-O	--	‡106⅜ 108	--	105¼	106¾
Louisiana Pow & Lt 5s	1957	J-D	--	109 109¼	27	107½	109½
McCord Radiator & Mfg—							
6s stamped	1948	F-A	--	87½ 87½	2	80	89
Mengel Co conv 4½s	1947	M-S	--	‡99½ 100½	--	98½	100
Metropolitan Edison 4s E	1971	M-N	--	‡109 111	--	106	109⅜
4s series G	1965	M-N	--	‡110⅛ 111½	--	107	110
Middle States Petrol 6½s	1945	J-J	--	‡99 100½	--	98⅛	101
Midland Valley RR 5s	1943	A-O	59¾	58¾ 59¾	18	55¾	64½
Milwaukee Gas Light 4½s	1967	M-S	--	105⅝ 106	9	102½	106

For footnotes see page 682.

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NEW YORK CURB EXCHANGE

BONDS New York Curb Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Minnesota P & L 4½s 1978	J-D	--	104¼	104⅜	5	100¾	104½
1st & ref 5s 1955	J-D	--	107	107¼	20	105¼	108
Mississippi P & L 5s 1957	J-J	--	103⅜	104	12	100½	104¼
Mississippi River Pow 1st 5s 1951	M-N	--	110½	110½	6	110¼	112¼
Nassau & Suffolk Ltg 5s 1945	F-A	--	100	100	1	98	100¼
§△National Public Service 5s ctfs 1978	F-A	--	‡10	14	--	9⅜	16
Nebraska Power 4½s 1981	J-D	107⅝	107⅛	108	7	106⅝	111
6s series A 2022	M-S	--	‡111⅛	114	--	113	124¼
Nevada-California Elec 5s 1956	A-O	92	92	92¼	20	84	96½
New Amsterdam Gas 5s 1948	J-J	--	114	114	2	113	114
New Eng Gas & El Assn 5s 1947	M-S	46⅛	45¼	46½	29	42	62½
5s 1948	J-D	--	45¼	45¼	6	42	62½
Conv deb 5s 1950	M-N	46¼	44¾	46¼	38	43	63
New England Power 3¼s 1961	M-N	--	‡107½	108	--	106	108½
New England Power Assn 5s 1948	A-O	--	69⅛	70	36	65½	85
Debenture 5½s 1954	J-D	74	73⅛	74½	49	67⅛	87¾
New Orleans Public Service—							
△Income 6s series A Nov 1949	J-D	--	104¼	104¼	2	101½	105½
N Y State Elec & Gas 3¾s 1964	M-N	--	‡110¾	111	--	109	111¼
N Y & Westchester Ltg 4s 2004	J-J	--	107⅝	107⅝	3	105	107⅝
Debenture 5s 1954	J-J	--	‡114¾	--	--	114½	115
North Boston Ltg Prop 3½s 1947	A-O	--	101¾	102	3	101¾	105
Nor Cont'l Utility 5½s 1948	J-J	53	52	53	20	50	61
Northern Ind Public Service—							
1st 3¾s series A 1969	F-A	--	‡107⅞	108¼	--	106	108¾
Ogden Gas 1st 5s 1945	M-N	--	108	108	8	107	108½
Ohio Power 1st mtge 3¼s 1968	A-O	--	‡108¼	109½	--	106	108
1st mtge 3s 1971	A-O	--	105¾	105⅞	4	102¾	106
Ohio Public Service 4s 1962	F-A	109¼	109¼	109¾	14	107⅛	110
Oklahoma Nat Gas 3¾s B Aug 1955	A-O	107¼	107¼	107½	5	105¾	108¼
Oklahoma Power & Water 5s 1948	F-A	--	101¼	101⅝	2	101	104
Pacific Power & Light 5s 1955	F-A	101	100½	101	30	97½	101⅜
Park Lexington 1st mtge 3s 1964	J-J	--	‡22	28	--	20	28
Penn Central Lt & Pwr 4½s 1977	M-N	--	102⅛	102⅜	10	100	104¾
1st 5s 1979	M-N	--	‡105	107	--	104⅜	105¾
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡106⅜	107	--	105⅞	108
3¼s 1970	J-J	--	‡106⅜	107¼	--	106⅜	108
Philadelphia Elec Power 5½s 1972	F-A	--	113½	114¼	20	111	116⅜
Philadelphia Rapid Transit 6s 1962	M-S	--	‡104¾	105⅜	--	104¾	106
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	93⅝	93⅝	4	87¼	96¼
Potomac Edison 5s E 1956	M-N	--	110	110	7	107¾	111¾
4½s series F 1961	A-O	--	‡111¼	112½	--	109¼	112⅞
Potrero Sugar 7s stpd 1947	M-N	--	‡102½	--	--	100	104¾
Power Corp (Can) 4½s B 1959	M-S	--	‡79	81	--	71½	79
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	107⅝	107⅝	107⅝	3	106	108½
Sinking fund deb 4s 1949	J-D	106	106	106¼	4	104¼	106½
Public Service of Indiana 4s 1969	M-S	108	108	108⅜	6	105⅝	108⅜
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	138	138½	4	132	150
Puget Sound P & L 5½s 1949	J-D	102	101¾	102	13	98	102¾
1st & ref 5s series C 1950	M-N	--	102	102½	7	98	103¾
1st & ref 4½s series D 1950	J-D	100⅛	100⅛	100⅜	13	96⅝	100¾
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	79½	80½	26	75	82
Safe Harbor Water 4½s 1979	J-D	111	111	111½	5	108	112⅜
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡130	--	--	129	130
△Schulte Real Estate 6s 1951	J-D	--	‡58	69	--	53	55½
Scullin Steel inc mtge 3s 1951	A-O	--	‡80¼	81½	--	77	86
Shawinigan Water & Pwr 4½s 1967	A-O	96½	96½	96⅝	20	86	97
1st 4½s series D 1970	A-O	--	96½	96½	4	87	96⅞
Sheridan Wyoming Coal 6s 1947	J-J	--	‡103⅛	110	--	100	103
South Carolina Power 5s 1957	J-J	--	‡103⅜	105	--	102½	104½
Southern California Edison 3s 1965	M-S	--	102	102	2	99¼	102½
Southern California Gas 3¼s 1970	A-O	--	105¼	105⅞	11	103½	106¼
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	101¼	101¼	3	98⅛	102
Southern Indiana Rys 4s 1951	F-A	--	51	52½	16	50⅛	60
Southwestern Gas & Elec 3¼s 1970	F-A	--	105¾	105¾	5	103⅜	106¾
Southwestern P & L 6s 2022	M-S	--	92¼	92¼	3	88	106
Spalding (A G) deb 5s 1989	M-N	--	49	49¼	6	42½	52
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	--	57	57½	17	49	76¾
Conv 6s stamped May 1948	A-O	--	‡56¾	57⅞	--	49	76¼
Debenture 6s 1951	F-A	57½	57	57½	16	49	77
Debenture 6s Dec 1 1966	J-D	--	56¾	57¾	26	49½	76⅜
6s gold debentures 1957	F-A	57¼	56¼	57⅜	29	49	76¾
Standard Power & Light 6s 1957	F-A	57⅛	56¼	57⅛	15	50	76¾
△Starrett Corp inc 5s 1950	A-O	--	‡18⅝	20½	--	18	25
Stinnes (Hugo) Corp—							
7-4s 2d 1946	A-O	--	‡13	13⅞	--	10½	15
7-4s 3d stamped 1946	J-J	--	16	16	1	15	16
Certificates of deposit	---	--	‡15½	18	--	--	--
Texas Electric Service 5s 1960	J-J	106¾	106½	106⅞	25	105	107¼
Texas Power & Light 5s 1956	M-N	107½	107½	107⅝	10	107	108¼
6s series A 2022	J-J	--	‡108½	109¼	--	107	118
Tide Water Power 5s 1979	F-A	--	93	93	7	86½	101
Toledo Edison 3½s 1968	J-J	--	107¾	108	4	106	108
Twin City Rapid Transit 5½s 1952	J-D	80	77¾	80¼	86	69⅛	80½
United Electric N J 4s 1949	J-D	--	111¾	111¾	3	112	114½
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	105½	105½	4	103½	106
United Lt & Rys (Delaware) 5½s 1952	F-A	93¾	93½	94	16	82½	100½
United Light & Railways (Maine)—							
6s series A 1952	A-O	117	117	117	1	115⅝	117½
Utah Power & Light Co—							
1st lien & gen 4½s 1944	F-A	96	96	96	10	92½	100
Debenture 6s series A 2022	M-N	--	90½	90½	10	83⅜	99
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	3⅜	3⅜	4	2¼	4⅜
Wash Ry & Elec 4s 1951	J-D	--	109½	109½	1	108¼	109¾
Wash Water Power 3½s 1964	J-D	--	‡108⅝	108⅞	--	107	108½
West Penn Electric 5s 2030	A-O	--	102¼	102¾	6	99⅝	108½
West Penn Traction 5s 1960	J-D	--	‡114¼	115¾	--	107½	117
Western Newspaper Union—							
6s unstamped extended to 1959	F-A	77¼	77¼	78	2	69	79
6s stamped extended to 1959	F-A	--	62¾	63	4	56	67
§△York Rys Co 5s stpd 1937	J-D	--	‡72⅛	74	--	71½	78
△Stamped 5s 1947	J-D	73½	73½	73½	2	71	78¼

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Aug. 21	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	39	39	1	25	44
△20-year 7s Jan 1947	J-J	--	‡39	42	--	25	41
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	12¼	12¾	3	9⅛	13
Danish 5½s 1955	M-N	--	‡28	--	--	25	35
Extended 5s 1953	F-A	--	‡26	33	--	20⅛	33
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡5	--	--	--	--
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡10½	11½	--	6	13
△Maranho 7s 1958	M-N	--	17⅛	17⅛	2	13¾	17⅛
△Medellin 7s stamped 1951	J-D	--	12⅞	13	6	9¾	13
Mortgage Bank of Bogota 7s 1947							
△Issue of May 1927	M-N	--	‡27¼	29	--	25½	28
△Issue of Oct 1927	A-O	--	‡27¼	29	--	25¼	28
△Mortgage Bank of Chile 6s 1931	J-D	--	‡16½	--	--	13½	17
Mortgage Bank of Denmark 5s 1972	J-D	--	‡29½	--	--	18	28½
△Parana (State) 7s 1958	M-S	--	‡20	21	--	15	20
△Rio de Janeiro 6½s 1959	J-J	--	16½	16¾	2	10⅛	16¾
△Russian Government 6½s 1919	J-D	--	1⅛	1¼	41	1	1⅞
△5½s 1921	J-J	--	‡1	1⅜	--	1	1¾
△Santiago 7s 1949	J-J	--	‡15¼	--	--	13	15

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.

r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2⅝.

‡ Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
August 15	106.38	25.88	11.45	35.42	106.46	91.41	51.31	109.19	89.59
August 17	106.68	26.18	11.47	35.58	106.37	91.75	51.60	109.14	89.71
August 18	107.55	26.87	11.50	36.01	106.33	91.98	52.56	109.20	90.01
August 19	107.28	27.01	11.61	36.02	106.37	92.01	52.50	109.26	90.03
August 20	106.83	26.88	11.67	35.88	106.36	91.84	52.36	109.26	89.95
August 21	107.07	27.01	11.74	36.00	106.31	92.00	52.48	109.35	90.03

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 21, 1942	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	26,925	$174,000	------	------	$174,000
Monday	46,400	330,000	$38,000	------	368,000
Tuesday	65,075	470,000	9,000	$2,000	481,000
Wednesday	72,150	470,000	3,000	------	473,000
Thursday	49,550	532,000	5,000	1,000	538,000
Friday	75,850	472,000	------	------	472,000
Total	335,950	$2,448,000	$55,000	$3,000	$2,506,000

	Week Ended Aug. 21 1942	1941	Jan. 1 to Aug. 21 1942	1941
Stocks—No. of shares	335,950	435,540	11,037,370	16,935,667
Bonds				
Domestic	$2,448,000	$3,099,000	$105,468,500	$163,547,000
Foreign government	55,000	199,000	2,714,000	2,909,000
Foreign corporate	3,000	55,000	544,000	1,807,000
Total	$2,506,000	$3,353,000	$108,726,500	$168,263,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 21, 1942	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	126,900	$2,399,000	$123,000	------	$2,522,000
Monday	293,810	7,747,300	347,000	$1,000	8,095,300
Tuesday	566,830	1,910,400	461,000	8,000	12,379,400
Wednesday	503,810	9,526,800	548,000	28,000	10,102,800
Thursday	305,840	6,466,100	424,000	8,000	6,898,100
Friday	370,960	7,920,100	390,000	200,000	8,510,100
Total	2,158,150	$45,969,700	$2,293,000	$245,000	$48,507,700

	Week Ended Aug. 21 1942	1941	Jan. 1 to Aug. 21 1942	1941
Stocks—No. of shares	2,158,150	2,149,750	65,337,392	90,111,009
Bonds				
U. S. Government	$245,000	$238,000	$5,550,300	$13,618,000
Foreign	2,293,000	3,026,000	82,819,500	102,312,000
Railroad & industrial	45,969,700	25,860,000	1,248,883,600	1,272,902,000
Total	$48,507,700	$29,124,000	$1,337,253,400	$1,388,832,000

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OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corp	*	15	15	15	100	13⅞ Apr	17⅛ Jan
Baltimore Transit Co common vtc	*	--	60c	60c	20	30c Jun	96c Jan
1st preferred v t c	100	5	4¾	5⅛	2,305	3.50 July	5⅝ Jan
Consol Gas Electric Light & Power	*	49⅛	48½	49⅛	55	40 Mar	52¾ Jun
4½% preferred B	100	--	111	111½	42	107 Mar	115 Jan
Fidelity & Deposit	20	--	118	118½	31	108 Mar	120 Jun
Fidelity & Guar Fire Corp	10	--	30¾	30¾	78	24¼ Feb	31 Jan
National Marine Bank	30	--	41	41	7	41 Aug	49 Jan
New Amsterdam Casualty	2	--	20¾	20¾	1,200	16⅝ Mar	20¾ Aug
Northern Central Ry	50	--	88¼	88¼	8	86 May	97 Mar
U S Fidelity & Guar	2	--	27¼	28¼	1,278	21⅛ May	28¼ Aug
Bonds—							
Baltimore Transit Co 4s	1975	--	50	50½	$11,000	42 Jan	57 May
5s series A	1975	--	57	57	11,000	50 Jun	65 May
Georgia Southern & Florida 5%	1945	--	63	63	1,000	61½ Jun	72 Feb

Boston Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alles & Fisher, Inc.	1	3	3	3	110	2⅞ July	3¼ July
American Tel & Tel	100	119⅛	116⅞	119⅞	2,956	101⅜ Apr	134⅞ Jan
Bigelow-Sanford Carpet 6% pfd	100	--	100	100	50	94 Apr	103 Jan
Bird & Son Inc	*	8¼	8	8¼	65	7½ Jan	9¼ Mar
Boston & Albany RR	100	83	81½	83	368	75¼ Jun	91 Feb
Boston Edison	25	21⅜	21⅜	21⅞	1,492	19½ Apr	24¾ Jan
Boston Elevated Ry	100	60¾	59	61	870	42¼ Jan	61 Aug
Boston Herald-Traveler	*	12⅜	12⅜	13	65	10¾ Mar	14⅞ Jan
Boston & Maine RR—							
7% prior preferred	100	7¼	6⅝	7⅜	450	5¼ Jan	8¾ Jan
5% class A 1st pfd stamped	100	1¾	1½	1¾	64	1¼ May	3 Feb
8% class B 1st pfd stamped	100	--	1½	1½	10	1¼ Apr	2½ Jan
7% class C 1st pfd stamped	100	--	1⅝	1⅝	10	1⅛ Jun	2⅜ Feb
Boston & Providence RR	100	--	25	25½	25	16 Jan	31½ May
Brown Durrell Co common	*	--	2¼	2¼	25	2 Mar	2⅜ May
Calumet & Hecla	5	6	5⅞	6	54	5⅛ Jun	7 Jan
Copper Range	*	--	5⅛	5⅛	50	4⅛ Feb	5¾ Jan
Eastern Gas & Fuel 4½% pr pfd	100	--	42⅞	43⅜	43	41 Apr	50½ Feb
6% preferred	100	--	21¾	21¾	20	18½ May	32¾ Jan
Eastern Mass Street Ry.							
6% 1st pfd series A	100	--	88¼	88¼	25	81½ Jan	91 Feb
5% preferred adjustment	100	--	4¼	4¼	100	2⅜ Jan	4¾ July
Eastern SS common	*	8½	7¾	8¾	8,403	4⅜ Mar	8¾ Aug
Employers Group Association	*	--	24¾	25	294	20¾ May	25 July
Georgian Inc 8% class A pfd	20	--	16c	16c	25	16c Aug	17c Mar
Gilchrist Co	*	--	3	3	10	3 Apr	4 Jan
Gillette Safety Razor Co	*	4	3¾	4⅛	178	3⅛ Jan	4⅛ Aug
Maine Central RR 5% preferred	100	--	12¼	12¼	90	12 Aug	18 Feb
Mass Utility Associates vtc	1	--	13c	15c	67	12c May	29c Jan
Narragansett Racing Assn, Inc	1	--	4⅞	4⅞	125	4 May	5 Jan
New England Tel & Tel	100	85	84⅛	87	409	80 Apr	101⅞ Jan
New York, New Haven & Hart RR	100	--	⅜	⅜	75	3/32 Jan	13/32 Jan
North Butte Mining	2.50	--	26c	33c	485	25c May	64c Feb
Old Colony RR	100	--	15c	15c	17	12c July	50c Jan
Pacific Mills	*	16⅛	15¾	16¼	386	14⅜ Jan	18 Jan
Pennsylvania RR	50	--	21⅜	22½	523	18⅞ Jun	24¼ Jan
Quincy Mining Co	25	--	1⅜	1⅜	25	60c Mar	1⅜ July
Shawmut Association	*	--	9⅛	9¼	145	6¾ Apr	10 Jan
Stone & Webster Inc	*	4⅞	4⅝	4⅞	70	3⅞ Apr	5½ Jan
Torrington Co (The)	*	--	26⅜	27	270	22 Apr	28 Jan
United Fruit Co	*	56	55⅛	56⅜	615	49 Jun	72⅛ Jan
United Shoe Machinery Corp	25	60⅜	59⅜	60⅜	339	50½ Mar	62½ July
6% cumulative preferred	25	--	44⅜	44½	22	37½ May	44¾ Aug
Utah Metal & Tunnel	1	--	26c	26c	100	20c Jan	46c Feb
Waldorf System, Inc	*	7¼	7⅛	7¼	80	6⅛ Mar	7⅜ Jan
Warren (S D) Co	*	--	21	21	20	21 Aug	25 May
BONDS							
Boston & Maine RR—							
Income mortgage 4½% ser A	1970	--	35⅜	35⅜	$5,000	29¼ Jun	42⅝ Feb

Chicago Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common	*	--	44⅞	45⅛	30	37⅛ May	49½ Jan
Allis Chalmers Mfg Co	*	--	23⅞	24½	35	22½ Apr	30⅛ Jan
American Tel & Tel Co capital	100	119	117⅝	119½	885	102½ Apr	133¾ Jan
Armour & Co common	5	3	2⅞	3	2,050	2⅝ Jun	4 Jan
Athey Truss Wheel capital	4	2⅜	2¼	2½	450	2¼ July	3¼ Feb
Aviation Corp (Delaware)	3	--	2⅞	3⅛	1,450	2⅜ Jun	4⅛ Jan
Barlow & Seelig Mfg. "A" common	5	--	8	8	50	6⅜ May	8 July
Bastian-Blessing Co common	*	--	15¼	15⅜	100	13¼ Feb	15¾ July
Belmont Radio Corp	*	4¾	4¾	4¾	100	3⅛ Mar	4¾ Jun
Bendix Aviation common	5	--	31¼	31⅝	250	28½ May	39¾ Jan
Berghoff Brewing Corp	1	--	3⅞	4¼	300	3¾ May	6¼ Jan
Binks Manufacturing capital	1	--	4½	4⅝	150	3⅛ Jan	5⅜ Mar
Bliss & Laughlin, Inc., common	5	--	12¾	12¾	100	11 May	15 Jan
Borg Warner Corp common	5	--	25⅛	25½	1,020	19¾ Jan	25⅝ Aug
Brown Fence & Wire							
Common	1	--	1⅞	2⅛	2,650	1¼ Mar	2⅛ Aug
Class A preferred	*	13	12½	13	200	7½ Jan	13 Aug
Bruce Co. (E. L.) common	5	--	12¼	12½	300	10 Jan	13 Mar
Butler Brothers	10	--	5⅛	5¼	220	5 July	6¼ Feb
5% cum. conv. preferred	30	--	21	21¼	300	19½ Jan	21¼ July
Campbell Wyant & Cannon—							
Foundry capital	*	--	14½	14⅞	110	12⅛ Jan	15½ Apr
Castle & Co (A M) common	10	--	15⅛	15⅛	50	13½ Jun	18 Jan
Central Illinois Pub Serv $6 pfd	*	53	52¾	54	130	41⅞ Apr	70 Jan
Central & South West Util com	50c	⅛	⅛	3/16	2,700	1/16 Apr	3/16 Feb
Prior lien preferred	*	--	76	77	120	71 May	100 Feb
Cherry Burrell Corp. common	5	--	8	8	50	7 May	10⅞ Jan
Chicago Corp common	1	1/16	1/16	1	2,200	¾ May	1½ Jan
Convertible preferred	*	29	28¾	29	1,110	28 Apr	33 Feb
Chicago Flexible Shaft common	5	--	58	58	50	47 May	61 July
Chicago Towel common	*	--	40	40	50	36⅛ Apr	47 July
Convertible preferred	*	--	97	97	10	96 July	110 Jan
Chicago Yellow Cab capital	*	--	11½	11½	50	8¼ Jan	11¾ Jun
Chrysler Corp common	5	--	58⅞	61	1,025	45 Jan	63¾ July
Cities Service Co. common	10	--	2¼	2½	100	2⅛ Jun	3⅛ Jan
Commonwealth Edison common	25	19⅛	18⅞	19¼	3,350	17½ Apr	23¾ Jan
Consolidated Biscuit common	1	--	1¼	1¼	50	⅞ May	1¼ Mar
Consolidated Oil Corp	*	6½	6¼	6⅜	1,500	4⅜ May	6⅝ Aug
Consumers Co—							
V t c preferred part shares	50	13	11¼	13	930	4¼ Jan	13 Aug
Container Corp of America common	20	--	12⅛	12⅛	25	11½ July	13½ Jan
Continental Steel preferred	100	106	105¼	106	60	103¼ Mar	110 Feb
Crane Co common	25	--	11⅞	12⅛	300	10⅜ Apr	14 Jan
Cudahy Packing—							
7% cumulative preferred	100	--	85¼	86½	110	84½ May	104¼ Jan
Cunningham Drug Stores	2½	14¾	14½	14¾	300	13¼ Mar	16½ Jan
Dayton Rubber Manufacturing com	1	--	9⅞	10	55	6¼ Feb	10 Aug
Deere & Co. common	*	--	22¾	23⅜	480	19 Apr	24⅜ Jan
Diamond T Motor Car common	2	--	7¾	7¾	100	7½ July	9¼ Jan
Dodge Manufacturing common	*	--	10¾	10¾	50	9⅛ Jan	12¼ Mar
Electric Household Util. Corp	5	--	3¼	3¼	400	3 Feb	3½ May
Elgin National Watch Co	15	--	22½	22¾	250	22 Apr	29½ Jan
Four-Wheel Drive Auto	10	7	7	7¼	150	6⅞ Apr	8½ Jan
Fox (Peter) Brewing common	5	--	18⅛	18¼	100	13 Jun	19 Apr
Fuller Manufacutring Co common	1	3⅞	3¾	3⅞	550	3¾ Jan	4¼ Mar
General American Transp common	5	--	35⅞	35⅞	10	35⅞ Aug	46⅜ Feb
General Finance Corp—							
Common	1	1⅝	1⅝	1⅝	100	1¼ May	1¾ Feb
Preferred	10	--	6⅛	6⅛	200	4 Apr	6⅛ Aug
General Foods common	*	--	32	32⅞	230	24⅜ Apr	40⅝ Jan
General Motors Corp common	10	--	38⅛	39⅛	1,186	29⅞ Jan	39¾ July
General Outdoor Adv common	*	--	1⅞	1⅞	50	1¾ Aug	3 Jan
Gillette Safety Razor common	*	4⅛	3⅞	4⅛	455	3⅛ Mar	4⅛ Aug
Goldblatt Bros., Inc., common	*	5	5	5	100	5 May	6½ Jan
Goodyear Tire & Rubber common	*	18½	17⅞	18½	1,400	11¼ Jan	18¾ July
Gossard Co (H W) common	*	--	8⅞	8⅞	50	7¼ Mar	9¼ Feb
Great Lakes Dr & Dock common	*	14¼	14	14¾	1,400	10½ Jan	16 July
Hall Printing Co, common	10	--	11⅞	11⅞	50	8¾ Apr	12½ July
Heilman Brewing capital	1	6¾	6¼	7	800	5½ Jun	8½ Jan
Hibb Spencer Bartlett common	25	--	25¾	27	210	21½ May	30 Jan
Horders, Inc., common	*	--	11	11	200	10⅞ July	12½ Apr
Houdaille-Hershey class B	*	10⅜	10¼	10⅜	700	8⅜ Apr	10⅜ Aug
Illinois Central RR common	100	--	7⅛	7½	450	5½ May	8 Jan
Independent Pneumatic Tool v t c	*	19¾	19¾	19¾	100	18⅛ Jun	25 Mar
Indianapolis Pwr & Lt common	*	--	11⅝	12	300	10½ Apr	16½ Feb
Indiana Steel Products common	1	3½	3¼	3½	200	51⅛ Apr	74 Jan
International Harvester common	*	--	48⅛	49	308	40⅛ Apr	51⅞ Feb
Jarvis (W B) Co capital	1	--	6¼	7	500	5½ May	7⅝ Mar
Joy Manufacturing Co common	1	--	7⅞	7⅞	10	7⅞ Jun	9⅞ Feb
Katz Drug Co., common	1	3¼	3¼	3¼	100	3⅛ Aug	4 Feb
Kellogg Switchboard common	*	--	6½	6½	150	6⅛ Jun	8 Feb
Ken-Rad Tube & Lamp common A	*	--	5⅛	5⅛	1,200	4 Mar	5⅛ May
Leath & Co common	*	3¾	3⅜	4	550	2½ May	4 Jan
Libby McNeill & Libby common	7	--	4⅝	4¾	600	3⅞ Mar	5¼ Jan
Lincoln Printing—							
Common	*	--	½	½	50	7/16 Mar	⅝ Jan
Lindsay Light & Chemical common	*	--	4¼	4½	100	4¼ Aug	7¼ Jan
Lion Oil Refining Co capital	*	--	10½	10¾	450	9⅞ Feb	10¾ Aug
Liquid Carbonic common	*	--	13	13¼	65	11⅝ May	15⅜ Jan
Marshall Field common	*	--	9¼	9⅜	425	8½ Apr	12½ Jan
Mapes Consol Manufacturing cap	*	25	25	25	50	23¼ July	28½ Mar
Merchants & Mfrs Sec—							
$2 cumul participating preferred	*	--	23½	23½	100	25 Aug	25½ Apr
Mickelberry's Food Products com	1	--	3	3⅛	200	2⅞ Apr	3⅝ Feb
Middle West Corp capital	5	2⅞	2⅞	3	1,450	2¾ July	4⅛ Jan
Midland United conv pfd	*	4⅝	4⅛	4⅝	1,150	3⅛ Mar	4⅞ May
Midland Utilities—							
6% preferred A	100	--	⅜	½	150	¼ Feb	½ Apr
6% prior lien	100	--	8½	8½	200	6½ July	14 Jan
7% prior lien	100	--	8	8¼	250	6½ July	14 Jan
Miller & Hart, Inc., common vtc		--	⅝	⅝	100	⅝ May	1 Jan
$1 prior preferred	10	--	6½	6½	300	5⅜ Jan	6½ Feb
Montgomery Ward & Co common	*	--	29⅞	30½	773	23⅞ Apr	31⅜ Jun
National Cylinder Gas common	1	--	7⅜	7⅜	100	7 May	9⅛ Jan
National Pressure Cooker common	2	--	5	5	200	4 Feb	5 Jun
National Standard common	10	--	25½	25½	100	21¼ Apr	27½ Jan
Noblitt-Sparks Ind capital	5	--	19⅜	19¾	90	15¾ Apr	23⅜ Jan
North American Car common	20	6½	6	6½	450	3⅞ May	6¾ Apr
Northwest Airlines, Inc., common	*	--	12⅜	12⅜	12	8 Apr	12⅜ Aug
Northwest Bancorp. common	*	--	10¾	10¾	250	10⅛ Jun	11¾ Feb
Pennsylvania RR capital	50	--	21¾	22⅜	850	18⅞ Jun	24 Feb
Peoples Gas Light & Coke capital	100	--	39¾	40	1,200	36 Apr	47 Jan
Perfect Circle (The) Co	*	--	23	23	160	21 Jan	24½ Jun
Pressed Steel Car common	1	6½	6½	6½	100	5⅝ Jun	8¼ Jun
Quaker Oats Co common	*	65⅞	65	66½	270	56 Apr	70 Jan
Rath Packing common	10	--	42⅜	42⅜	200	39⅜ Apr	57⅛ Jan
Raytheon Manufacturing conv	50c	1¾	1¾	1¾	100	1¾ Mar	2⅝ Jan
6% preferred	5	--	1⅜	1¾	100	1⅛ Jun	1¾ Jan
Reliance Manufacturing common	10	--	11½	11½	10	10⅜ Jan	12 Feb
Schwitzer Cummins capital	1	7	6½	7	100	6¼ Feb	8⅛ Jan
Sears Roebuck & Co capital	*	--	54⅞	55¾	391	43⅜ May	57⅛ Jan
Serrick Corp. class B common	1	4⅝	4⅜	4⅝	550	4 May	5 Feb
Signode Steel Strap—							
Preferred	30	--	29⅜	29⅜	30	27½ Mar	30 Apr
South Bend Lathe Works capital	5	24¼	24¼	25	200	23¼ Jun	33⅛ Apr
Spiegel, Inc., common	2	--	2¾	2⅞	175	2⅝ Apr	4¼ Jan
St. Louis National Stockyards cap	*	--	41¼	41¼	30	41 Jun	52 Jan
Standard Dredging—							
Common	1	1⅝	1⅝	1⅝	550	1½ Mar	2 Jan
Standard Oil of Indiana capital	25	24¾	24⅝	25½	1,399	20 Apr	27 Jan
Stein & Co (A) common	*	--	9½	9½	50	8 July	9½ Aug
Stewart Warner Corp common	5	--	6¾	7	328	5 Mar	7 Aug
Sundstrand Machine Tool common	5	--	13¾	14¼	300	12½ May	19 Jan
Swift & Co capital	25	--	21¾	22¼	1,340	20⅞ Apr	25 Jan

For footnotes see page 688.

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OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Swift International capital	15	25	24¾	25	500	19½ Mar	25 Aug
Texas Corp capital	25	35⅝	35⅝	35⅞	225	30¼ Apr	39 Feb
Thompson (J R) common	2	--	6⅜	6⅜	50	5 Jun	6½ July
Trane Co (The) common	25	--	7½	7⅝	150	7½ Aug	10 Feb
Union Carbide & Carbon capital	*	--	68¾	69¾	1,210	58⅛ Apr	74⅝ Jan
U S Gypsum Co common	20	--	51½	52⅞	105	41 May	54⅜ July
United Air Lines Transp capital	5	13½	12⅜	13½	460	7⅞ Apr	13½ Aug
U S Steel common	*	47	46⅜	48¾	1,813	44⅜ May	55¾ Jan
7% cumulative preferred	100	--	109	109⅝	382	107⅜ Jun	119⅞ Jan
Utah Radio Products common	1	--	1½	1½	350	1¼ Jan	1⅞ July
Walgreen Co common	*	--	17⅜	18⅛	688	15⅞ May	18⅜ Aug
Wayne Pump Co capital	1	--	16⅜	16⅜	400	11⅜ Jan	16⅜ Aug
Western Union Tel common	100	26⅞	25⅜	26⅞	560	23⅛ Jan	26⅞ Aug
Westinghouse Elec & Mfg common	50	--	68⅝	69⅜	174	63⅛ Apr	81⅛ Jan
Wisconsin Bankshares common	*	--	5	5	1,400	4¼ Mar	5 Jan
Wrigley (Wm Jr) Co capital	*	--	50	50¾	250	40 Apr	62⅛ Jan
Zenith Radio Corp common	*	--	14⅛	14⅜	225	8⅞ Mar	14⅞ July
Unlisted Stocks—							
American Radiator & St San com	*	--	4⅛	4½	330	3¾ Apr	4⅞ Jan
Anaconda Copper Mining	50	26¾	26	26¾	580	22⅞ May	28½ Jan
Atchison Topeka & Santa Fe com	100	--	43¾	45½	400	27¾ Jan	45½ Aug
Bethlehem Steel Corp common	*	--	53⅝	55	180	50 May	67 Jan
Curtiss-Wright	1	--	6½	7⅛	751	5¾ Jun	9 Jan
General Electric Co	*	27¼	27	27½	750	21¾ Apr	28⅜ Jan
Interlake Iron Corp common	*	--	5⅞	6	350	5⅜ Jun	7⅞ Jan
Martin (Glenn L) common	1	--	20½	20⅝	440	17⅜ May	26 Jan
Nash-Kelvinator Corp	5	5⅞	5⅝	5⅞	1,650	3½ Jan	5⅞ Aug
New York Central RR capital	*	--	9	9¾	950	6½ Jun	10 Jan
Paramount Pictures common	1	--	16⅜	16½	575	11¾ Apr	16½ July
Pullman Inc capital	*	--	24⅞	26⅜	240	20⅞ July	26½ Feb
Pure Oil Co (The) common	*	--	9⅛	9⅜	700	7⅛ Apr	10⅛ Jan
Radio Corp of America common	*	--	3¼	3⅜	800	2½ Jan	3⅝ July
Republic Steel Corp common	*	14⅜	14⅛	14⅜	580	13½ May	19 Jan
Standard Brands common	*	--	2⅞	3¼	242	2¾ Apr	5 Jan
Standard Oil of New Jersey capital	25	37⅜	37¾	38⅜	750	31 Apr	42⅛ Jan
Studebaker Corp common	1	--	3⅛	4¼	142	3⅛ Aug	5¼ Apr
U. S. Rubber Co common	10	--	19⅜	19⅜	205	13¾ Mar	19⅝ Aug
Yellow Truck & Coach class B	1	--	11⅛	11⅛	100	10½ Aug	13¼ Jan

Cincinnati Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Baldwin	8	--	6¾	6¾	100	6 May	6¾ Aug
Champion Paper & Fibre	*	15⅞	15⅜	16	1,036	14⅜ Apr	16⅞ Feb
Churngold	*	--	2¾	2¾	10	1½ Jun	3¾ Jan
Cincinnati Street	50	--	7⅛	7¼	249	5⅝ Jan	8 Feb
Cincinnati Telephone	50	--	59	60	108	59 Aug	77 Jan
Cincinnati Union Stock Yards	*	7	7	7	50	6½ May	9½ Jan
Gibson Art	*	--	23	23	15	17 Feb	25 Jun
Hobart "A"	*	--	31	31	21	25 May	32½ Jun
Kroger	*	26¼	25⅞	26⅜	298	22⅝ Apr	29⅜ Jan
Lunkenheimer	*	--	20	20	10	20 Apr	23½ Feb
Procter & Gamble	*	48½	47⅞	49⅛	355	42⅛ Feb	52 Jan
Unlisted—							
American Rolling Mill	25	9⅞	9¾	10	283	9⅜ May	12 Jan
Columbia Gas	*	1⅛	1⅛	1⅜	181	1 July	1¾ Jan
General Motors	10	38⅞	38	38⅞	450	30 Jan	39⅞ July
Timken Roller Bearing	*	--	36⅜	36⅝	96	32⅛ May	43⅛ Jan

Cleveland Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
City Ice & Fuel	*	--	10¼	10¼	200	8⅜ Jan	10⅝ Aug
Cleveland Cliffs Iron preferred	*	59	58	59	100	55 July	74¾ Mar
Cleveland Elec Illum $4.50 pfd	*	--	a109	a109	7	107¾ Jun	112 Aug
Cliffs Corp common	5	10½	10½	10½	806	10 Jun	14½ Jan
Colonial Finance	1	6¼	6¼	6½	239	6 Mar	8 Jan
Dow Chemical preferred	100	--	112	112	30	110 Jan	115 Apr
Electric Controller	*	--	47	47	25	45 Jun	53 Mar
Goodrich, B F	*	20¼	a20	a20¼	83	-- ----	-- ----
Preferred	100	--	a19⅝	a20¼	17	-- ----	-- ----
Goodyear Tire & Rubber	*	--	18⅛	18¼	182	11¾ Jan	18¼ Aug
Hanna, M. A. $5 cum preferred	*	--	100	100	10	98⅛ Jun	103¼ Feb
Jaeger Machine	*	18½	17½	18½	265	17 May	19¼ Jan
Jones & Laughlin	*	--	a19¾	a19⅞	26	-- ----	-- ----
Kelly Island Lime & Tr	*	--	9¾	9¾	740	9 Feb	12 Jan
Lamson & Sessions	*	--	3¾	3⅞	250	3¼ Jun	5 Feb
National Refining new	*	--	2⅛	2⅛	126	1¾ May	2¼ Jan
Prior preferred 6%	*	46½	43	46½	306	36 Jun	46½ Aug
National Tile	*	⅝	⅝	⅝	114	½ Jan	⅝ Feb
Ohio Brass "B"	*	--	a15	a15	15	15 Apr	17 Feb
Patterson-Sargent	*	--	11½	11½	45	10 Jan	11½ Aug
Richman Bros.	*	22¾	22⅜	22¾	1,029	21¾ July	29½ Jan
Standard Oil of Ohio	25	--	a30½	a30½	2	-- ----	-- ----
Thompson Products, Inc	*	--	a20⅞	a21¼	18	-- ----	-- ----
Upson-Walton	1	--	4⅝	4⅝	50	4⅜ July	5½ Jan
Van Dorn Iron Works	*	--	8¼	8½	248	7 Jan	11 Mar
Youngstown Sheet & Tube	*	--	30⅛	30⅛	15	30⅛ Aug	35⅞ Jan
Unlisted—							
Addressograph-Multigraph common	10	--	13	13	135	-- ----	-- ----
Clev Graphite Bronze common	1	--	24⅞	24⅞	10	-- ----	-- ----
Firestone Tire & Rubber common	10	--	18	18	15	-- ----	-- ----
General Electric common		--	26⅞	27½	105	-- ----	-- ----
Interlake Iron common	*	--	6⅛	6⅛	25	6⅛ Aug	7¾ Jan
N Y Central RR common	*	--	9⅛	9⅞	177	9⅛ Aug	9⅞ Aug
Ohio Oil common	*	--	8⅜	8⅜	86	-- ----	-- ----
Republic Steel common	*	14⅛	14⅛	14¼	125	13¾ Aug	17 Feb
U S Steel common	*	47⅛	47⅛	47⅛	2	-- ----	-- ----

For footnotes see page 688.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atlas Drop Forge	5	--	5	5¼	220	5 Aug	7⅜ Feb
Brown, McLaren, common	1	--	1¼	1½	1,070	1¼ Jan	1¾ Feb
Burry Biscuit, common	12½c	--	25c	25c	100	15c Apr	25c Apr
Consolidated Paper common	10	--	11⅝	11⅝	175	11¼ Aug	14 Mar
Cunningham Drug, common	2½	--	14¾	14¾	200	14¾ Aug	15¾ Jan
Detroit & Cleveland Nav common	10	2⅜	2½	2⅜	5,465	78c Jan	3 Aug
Detroit Edison common	20	--	15½	15½	1,274	15 Apr	18⅝ Jan
Detroit-Michigan Stove common	1	--	2	2	525	1½ Mar	2⅛ July
Frankenmuth Brewing, common	1	--	1¼	1¼	138	1¼ Jun	2 Feb
Gar Wood Industries, common	3	--	2⅞	3	100	2½ July	3⅝ Feb
Preferred	10	--	7	7	150	6½ Mar	7¼ Mar
Goebel Brewing, common	1	1¾	1⅝	1¾	750	1⅝ July	2¼ Jan
Graham-Paige common	1	65c	62c	65c	2,521	60c May	99c Feb
Hudson Motor Car common	*	--	4	4	325	3¼ Jan	4½ Apr
Hurd Lock & Manufacturing com	1	62c	56c	62c	1,750	30c Jan	65c Feb
Kingston Products common	1	1⅜	1⅜	1½	400	1 Feb	1½ Aug
Kinsel Drug, common	1	46c	46c	46c	100	45c Feb	60c Jan
LaSalle Wines common	2	--	2⅛	2⅛	100	1¾ Jan	2¼ Jun
Masco Screw Products common	1	1⅛	1⅛	1⅛	300	1 Jun	1¼ Jan
McClanahan Oil, common	1	--	17c	17c	1,050	16c Mar	23c Jan
Michigan Die Casting common	1	1¼	1⅛	1¼	1,550	1⅛ Jan	2⅛ May
Mid-West Abrasive common	50c	--	85c	85c	100	85c July	1⅜ Jan
Motor Products common	*	--	8¾	8¾	250	6½ Jan	8¾ Aug
Murray Corp common	10	--	5	5⅛	200	4¾ Apr	5½ Jan
Packard Motor Car common	*	2⅛	2⅛	2¼	550	2 Jan	2½ Jan
Park Chemical	*	--	2⅝	2⅝	150	2⅝ Aug	2¾ Aug
River Raisin Paper common	*	1½	1½	1½	1,300	1½ Aug	2¾ Mar
Simplicity Pattern, common	1	--	1⅛	1⅛	240	1⅛ Jan	2 Mar
Standard Tube common B	1	--	1½	1½	100	1⅜ Jan	1⅞ Mar
Tivoli Brewing, common	1	--	66c	70c	500	65c Apr	1 Feb
Tom Moore Dist common	1	--	59c	70c	1,733	47c Jun	70c Aug
Udylite common	1	2¼	2¼	2¼	200	2⅛ July	3 Jan
U. S. Radiator common	1	--	85c	85c	100	75 Jan	88 Apr
Walker & Co. "B"	*	2	2	2	525	1½ Apr	2⅝ Jan
Warner Aircraft common	1	1⅜	1⅜	1⅜	200	1⅛ Jan	1½ Jan
Wayne Screw Prod common	4	3½	3½	3½	250	2¾ Jan	3⅝ Aug
Wolverine Brewing, common	1	--	6c	6c	1,000	1c July	6c Feb

Los Angeles Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories Inc	50c	1.85	1.75	1.85	2,650	1.35 July	1.90 July
Barnhart-Morrow Cons	1	10c	10c	10c	2,220	10c May	10c May
Blue Diamond Corp	2	--	1.45	1.45	500	1¼ May	2 Jan
Bolsa Chica Oil common	1	--	70c	70c	100	42c July	¾ Aug
Broadway Department Store Inc	*	--	6⅝	6⅝	100	5⅜ Apr	8¼ Jan
California Packing Corp common	*	--	a18⅜	a18⅜	10	17 Jun	19 Jan
Central Investment Corp	100	--	15	15	10	9½ May	15½ Aug
Chrysler Corp	5	--	58⅜	61⅛	680	46¾ Jan	62 July
Consolidated Oil Corp	*	--	6½	6½	400	4⅝ May	6½ Aug
Consolidated Steel Corp	*	--	4½	4½	270	4 Jun	5⅞ Jan
Creameries of America	1	--	3¼	3½	900	2.45 Mar	3½ Jan
Electrical Products Corp	4	--	4⅞	4⅞	129	4¼ Aug	6¼ July
Emsco Derrick & Equipment Co	5	5⅛	5⅛	5⅛	175	5⅛ Aug	5½ Mar
Farmers & Merchants Natl Bank	100	--	340	340	10	335 July	385 Jan
General Motors Corp common	10	a38½	a37⅞	39⅛	321	31⅞ Feb	39⅝ July
General Paint Corp preferred	*	--	a27	27	19	-- ----	-- ----
Gladding McBean & Co	*	--	8⅛	8⅛	100	6⅝ Mar	8¼ Apr
Goodyear Tire & Rubber Co	*	18½	18⅜	18½	405	11⅜ Jan	18½ Aug
Hancock Oil Co. common A	*	22½	22	22½	430	17 May	24⅞ July
Intercoast Petroleum Corp	*	--	12c	12c	1,950	4c Feb	12c July
Lincoln Petroleum Co	10c	--	a18c	18c	18	18c Mar	35c Jan
Lockheed Aircraft Corp	1	--	17½	17⅞	402	15⅛ May	23 Jan
Menasco Mfg Co	1	--	1	1.05	2,150	1.00 May	1.90 Jan
Merchants Petroleum Co	1	8c	8c	8c	300	7c July	9c Apr
Occidental Petroleum Corp	1	--	a7c	7c	100	6c Apr	7c May
Oceanic Oil Co	1	--	¼	¼	100	25c Jun	40c Jan
Pacific Finance Corp common	10	16¾	16½	16¾	698	6¾ Jan	17 Aug
Preferred A	10	--	10	10	600	10 Aug	11¼ Feb
Pacific Gas & Electric common	25	--	18⅜	18⅜	461	16 Apr	19¾ Jan
Pacific Indemnity So	10	--	37	37	120	33½ May	38½ Jan
Pacific Lighting Corp com	*	26¾	26¾	26¾	465	22½ Apr	30½ Jan
Republic Petroleum Co common	1	--	1.35	1.35	550	1.15 Jun	1.80 Jan
Roberts Public Markets, Inc	2	--	a8	8⅛	42	6⅞ Mar	8½ Jan
Ryan Aeronautical Co	1	--	3⅜	3½	725	3 May	5⅛ Feb
Safeway Stores, Inc	*	--	a35⅞	35⅞	20	35 July	35 July
Shell Union Oil Corp	15	--	a14	14	60	10¾ May	14¾ Jan
Solar Aircraft Co	1	--	1⅞	1⅞	300	1¾ Jun	2¾ Feb
Sontag Drug Stores	*	--	3⅛	3⅛	210	2¾ Jun	5½ Feb
Southern California Edison Co Ltd	25	17⅛	17⅛	17¼	1,645	15 Apr	20⅝ Jan
6% preferred B	25	--	28¾	28¾	255	24⅝ Mar	28¾ Aug
5½% preferred C	25	26⅜	26¼	26⅜	892	23 Feb	27 Aug
Southern California Gas 6% pfd	25	--	30½	30½	108	30½ Aug	30½ Aug
6% preferred A	25	--	30⅜	30⅜	135	25⅞ Mar	30½ July
Southern Pacific Co	*	--	13¾	14¼	1,547	10¼ Jun	14¼ Aug
Standard Oil Co of California	*	--	22⅛	22⅞	1,756	18¼ Apr	22⅞ Aug
Superior Oil Co (The)	25	--	35	35	300	28 Mar	35½ July
Transamerica Corp	2	4¼	4⅛	4¼	1,645	4 Jan	4½ July
Transcontinental & Western Air	5	--	a11½	11½	10	-- ----	-- ----

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OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Union Oil of California	25	12	11⅞	12	1,857	10 Apr	13⅝ Jan
Universal Consolidated Oil	10	—	6⅝	6⅝	110	6 Apr	7 Jan
Weber Shwcse & Fix 1st pfd	*	a8	a8	8	18	— —	— —
Yosemite Portland Cement pfd	10	—	2.10	2.10	100	2.10 Aug	2.49 Jun
Mining Stocks—							
Alaska Juneau Gold Mining Co	10	2	2	2	100	1¾ Apr	2⅜ Jun
Cardinal Gold Mining	1	—	2c	2c	1,000	2c Jun	4c July
Unlisted Stocks—							
American Rad & Stand Sanitary	*	—	a4⅛	4⅜	125	4⅛ Jan	4¾ Jan
American Smelting & Refining	*	—	a38⅞	38⅞	50	39½ July	39½ July
American Tel & Tel Co	100	a119⅛	a117	119⅞	795	103 Apr	129¾ Mar
Anaconda Copper Mining Co	50	a26⅞	a26⅛	26⅞	85	24 May	28⅛ Jan
Atchison, Topeka & Santa Fe Ry	100	a45	a43⅛	45⅝	134	29 Jan	43 July
Atlantic Refining Co	25	—	a16½	17	90	14½ May	18½ Mar
Balwin Locomotive Works vtc	13	—	10⅞	12	205	10⅞ July	13¾ Feb
Barnsdall Oil Co	5	—	a10	10	50	8½ May	10¾ Jan
Bendix Aviation Corp	5	—	a31½	31½	30	39½ Jan	39½ Jan
Bethlehem Steel Corp	*	—	a54¾	55⅛	102	55 July	60½ Feb
Borg-Warner Corp	5	25¼	25¼	25½	290	22¼ Jan	25½ Aug
Canadian Pacific Ry	25	—	4⅜	4⅜	179	4⅛ Jun	4¾ Jan
Cities Service Co	10	—	a2	2	7	2¼ July	2½ Apr
Columbia Gas & Electric	*	1⅛	1⅛	1⅛	100	1⅛ May	1½ Jan
Continental Motors Corp	1	—	3⅜	3⅜	285	3⅛ Jun	3⅜ Jan
Continental Oil Co (Del)	5	—	a23⅜	23⅜	60	17¼ Apr	23 July
Curtiss-Wright Corp	1	—	6⅝	6⅝	203	6 Jun	9 Jan
Class A	1	—	a21	21	50	— —	— —
General Electric Co	*	a26⅞	a26¾	27⅝	290	22¼ Apr	28⅛ Jan
General Foods Corp	*	—	a32	32⅝	29	24¾ Apr	28¾ Jun
Goodrich (B F) Co	*	a20¼	20¼	20¼	50	13⅜ Mar	19½ Aug
International Nickel of Canada	*	—	a26⅞	26⅞	25	24⅝ Apr	27¾ Jun
Kennecott Copper Corp	*	—	a29⅜	30	75	26⅜ May	34¼ Feb
Loew's, Inc.	*	—	a44⅛	44⅛	50	37¾ Apr	40½ Feb
Montgomery Ward & Co	*	a30¼	a29⅞	30¼	216	25¼ Mar	30¾ July
New York Central RR Co	*	—	9½	9½	280	6¾ Jun	9⅞ Jan
North American Aviation, Inc	1	—	a11⅛	11⅝	90	10 May	13½ Jan
Paramount Pictures, Inc	1	—	a16½	16½	115	14¾ Mar	16⅞ July
Pennsylvania RR Co	50	—	a21⅜	21⅜	25	20 Jun	22¼ Aug
Radio Corporation of America	*	3¼	3¼	3¼	100	2⅝ Feb	3½ July
Republic Steel Corp	*	—	a13⅞	14⅜	100	13½ Jun	17¾ Mar
Sears, Roebuck & Co	*	a54⅞	a54⅞	55⅝	194	44 Apr	55 July
Socony-Vacuum Oil Co	15	8⅛	8⅛	8¼	400	6⅜ Mar	8¼ Aug
Southern Railway	*	—	a15½	15½	25	13⅛ May	18⅛ Jan
Standard Oil Co (New Jersey)	25	a38⅜	a38	38⅜	114	31⅛ July	40½ Jan
Stone & Webster, Inc.	*	—	a4⅝	4⅝	25	— —	— —
Studebaker Corp	1	—	a4¼	4¼	40	4⅜ July	4⅞ Feb
Swift & Co	25	—	a21⅝	21⅞	85	21 Apr	24⅞ Jan
Texas Corp. (The)	25	—	a36	36	25	31 Mar	36¾ July
Tide Water Associated Oil	10	—	a8⅞	8⅞	50	8¼ Jun	10 Feb
Union Carbide & Carbon Corp	*	a69⅜	a68½	69⅝	155	62¾ Mar	64¾ Feb
United Air Lines Transport	5	13⅜	13⅜	13⅜	100	8⅝ Mar	13¾ Aug
U. S. Rubber Co	10	a20	a19¼	20	112	16⅛ Jan	17⅞ Jun
U S Steel Corp	*	—	a48⅛	48¼	35	45⅜ May	55¼ Jan
Warner Bros Pictures	5	—	6⅞	6⅞	150	4⅜ May	5¾ Jan
Westinghouse Electric & Mfg	50	a69¼	a68⅞	69¼	150	70⅜ July	71¾ Jun

Philadelphia Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	10⅝	10⅜	10⅝	176	9½ Jan	12⅛ Feb
American Tel & Tel	100	118⅜	117	119⅞	699	101⅜ Apr	134½ Jan
Barber Asphalt Corp	10	—	9¼	9¼	50	6⅞ Mar	10 Jun
Budd (E G) Mfg Co common	*	—	2¼	2⅜	140	2⅛ May	3⅜ Jan
Preferred	100	—	52¼	52¼	10	49 Jun	63 Feb
Budd Wheel Co	*	—	6¼	6¼	15	6 Jun	7⅛ Feb
Chrysler Corp	5	58⅞	58⅞	60⅞	130	44⅛ Jan	63⅞ July
Curtis Publishing prior preferred	*	14⅜	14	14⅜	105	12¼ Jun	18⅞ Jan
Electric Storage Battery	*	—	30⅛	30¾	320	28⅞ Apr	33½ Feb
General Motors	10	38½	37⅞	39	710	29⅞ Jan	40 July
Horn & Hardart (N Y) common	*	—	22⅜	22¾	104	21⅝ Apr	27½ Jan
Lehigh Coal & Navigation	*	—	4½	4½	400	3¾ Jan	5 Jan
National Power & Light	*	—	1½	1½	25	1⅜ Apr	3 Jan
Pennroad Corp voting trust ctfs	1	3⅜	3¼	3½	2,013	2½ May	3⅝ Jun
Pennsylvania RR	50	22	21½	22½	2,089	18¾ Jun	24⅛ Jan
Philadelphia Electric Power 8% pfd	25	—	31⅝	31⅞	182	29¾ Apr	31⅞ Aug
Philco Corp	3	—	8¼	8⅝	290	7⅜ May	10⅝ Jan
Reading RR common	50	15	13¼	15	310	11⅜ Apr	15 Jan
1st preferred	50	27	27¼	27¼	65	24⅞ Apr	27½ Mar
2nd preferred	50	—	21⅞	22¼	58	20⅛ May	22⅞ Feb
Scott Paper	*	—	33⅛	34⅞	67	25⅝ Apr	36⅝ Jan
Sun Oil	*	47⅛	46	47⅛	182	43⅛ Apr	55⅝ Jan
Tacony-Palmyra Bridge—							
Class A participating	*	—	20	20	10	20 Jun	35 Jan
Transit Investment Corp preferred	25	1/16	1/16	3/8	470	1/16 Mar	7/16 May
United Corp common	*	1/16	1/16	1/16	50	3/32 Jan	1/8 Jan
$3 Preferred	*	12	11¼	12	45	11 July	16⅛ Jan
United Gas Improvement common	*	3⅝	3½	3⅞	2,412	3⅜ Jun	5⅝ Jan
$5 preferred	*	—	100¼	101	118	92 Mar	106¾ Jan

Pittsburgh Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel	*	—	17¾	17¾	50	16⅜ May	22¾ Jan
Blaw-Knox Co	*	—	5¼	5⅜	358	5⅛ May	7¼ Jan
Clark (D L) Candy	*	—	4½	4½	140	4 Apr	7 Jan
Columbia Gas & Electric	*	1	1	1¼	913	1 Jun	1¾ Jan
Fort Pitt Brewing	1	—	1¼	1¼	360	1¼ Apr	1⅝ Jan
Harbison Walker Refrac common	*	13¼	13¼	13¼	9	12½ Apr	16⅜ Jan
Lone Star Gas	*	—	6⅞	6⅞	100	6 Apr	8½ Feb
Mountain Fuel Supply	10	—	5⅝	6	1,425	4½ Apr	6 Aug
Pittsburgh Brewing preferred	*	25	25	25	287	23 Apr	30 Jan
Pittsburgh Forgings	1	8⅜	8⅛	8⅜	10	7¾ May	9½ Jan
Pittsburgh Oil & Gas	5	—	1½	1½	100	1½ Jan	1½ Jan
Pittsburgh Plate Glass	25	—	66¾	67¼	62	55¾ Feb	73¼ July
Pittsburgh Screw & Bolt Corp	*	—	3⅞	3⅞	75	3⅞ Aug	5⅛ Jan
Pittsburgh Steel Foundry common	*	—	4½	4½	200	4½ Aug	6 Mar
Shamrock Oil & Gas common	1	2	2	2	1,000	1⅞ July	3 Mar
Westinghouse Air Brake	*	—	14⅝	14⅞	335	14 May	19⅛ Feb

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St. Louis Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Invest common	1	—	5	5	36	5 Aug	7 Jan
Brown Shoe common	*	—	29½	29½	50	28⅜ July	33⅞ Feb
Coca-Cola Bottling common	1	—	14	14	15	10 May	16½ Jan
Ely & Walker Dry Goods 1st pfd	100	—	118	118	12	118 Aug	120 Feb
Hussmann-Ligonier common	*	5	5	5¼	50	5 Aug	6 Apr
International Shoe common	*	28½	28¼	28½	325	26 May	32 Feb
Key Co., common	*	—	6	6	10	4¾ Feb	6½ Apr
Laclede-Christy Clay Prod common	5	—	5⅛	5⅛	425	4¾ July	5¼ Apr
Laclede Steel common	20	14½	14½	14½	46	14½ Aug	17 Apr
McQuay-Norris common	*	—	35	35	40	32 Jun	35 Aug
Meyer Blanke preferred	100	—	101	101	25	101 Aug	101 Aug
Mo. Portland Cement common	25	—	12¾	12⅞	312	12½ Jun	15½ Mar
National Candy 1st preferred	100	—	114½	114½	5	110⅛ Jan	114½ Aug
National Candy common	*	12½	12	12½	815	9½ Jan	12½ Aug
Rice-Stix Dry Goods common	*	—	5½	5½	25	5½ July	6½ Jan
St Louis Public Service com A	1	—	7½	7½	18	4¾ Feb	7⅝ Jun
St. Louis Screw & Bolt common	15	—	9	9	44	9 Aug	9 Aug
Scullin Steel common	*	—	6½	6½	50	6 Aug	9¼ Jan

San Francisco Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories	50c	1.85	1.70	1.85	1,450	1.35 July	1.85 Jan
Alaska Juneau Gold Min	10	2	2	2	200	1¾ Apr	2⅜ Jun
Anglo American Mining Corp	1	—	7c	7c	150	3c Jan	9c July
Anglo California National Bank	20	7⅛	7	7⅛	376	6⅝ Apr	8½ Jan
Associated Insurance Fund, Inc	10	—	4⅝	4⅝	100	3¾ Mar	4¼ Feb
Bank of California N A	80	—	90	94	15	85 Apr	103½ Jan
Byron Jackson Co	*	—	13½	13½	313	10 Feb	14½ July
California Cotton Mills common	100	—	21¾	22½	411	16 Jan	23 May
California Packing Corp common	*	—	18¼	18¼	297	16⅝ Mar	19¼ Jan
Preferred	50	—	51½	51½	10	50 May	51½ Mar
California Water Service preferred	25	26	26	26	20	21½ Mar	26 Aug
Caterpillar Tractor common	*	—	35½	36½	200	30 Apr	41¾ Jan
Central Eureka Mining Co common	1	—	85c	85c	200	80c Apr	2.00 Jan
Chrysler Corp common	5	—	59¼	59¼	120	45¾ Jan	62½ July
Cons Aircraft Corp common	1	—	16⅞	16⅞	250	16⅞ Aug	23¼ May
Consolidated Chemical Industries "A"	*	—	20	20	126	18 Apr	21¼ Jan
Creameries of America common	1	—	3⅜	3½	200	2.50 Mar	3¾ Jun
Crown Zellerbach Corp common	5	—	10¾	11	1,245	10 Mar	11⅞ Jan
Preferred	*	82½	82	82½	84	76½ Mar	88 Jan
Di Giorgio Fruit Corp preferred	100	27½	27½	27½	50	15½ Jan	30 July
Fireman's Fund Ins common	25	—	92	93¾	63	83 Apr	108 Jan
Food Machine Corp common	10	—	32¾	32¾	335	28½ Apr	32¾ Aug
Galland Merc Laundry	*	—	13	13	10	12½ May	16¼ Feb
General Motors Corp common	10	—	38½	38¾	617	31⅞ Jan	39¾ July
Golden State Co, Ltd	*	—	10⅛	10¼	790	8¼ Apr	10¼ July
Hale Bros Stores, Inc	*	—	10⅝	10⅝	100	10⅝ Aug	13½ Feb
Hancock Oil Co of Calif "A"	*	—	21½	21½	112	18 May	21½ Aug
Hawaiian Pineapple Co	*	—	11¾	11¾	240	8⅛ Mar	14 July
Holly Development	1	—	42c	42c	200	42c Jan	50c Feb
Lockheed Aircraft Corp	1	—	17½	17½	183	15¼ May	24⅛ Jan
Lyons-Magnus "B"	*	50c	50c	50c	200	30c May	50c Aug
Magnavox Co., Ltd	1	—	1.30	1.35	240	90c Jan	1.50 Feb
Magnin & Co., I., common	*	—	4½	4½	100	3⅞ Jun	5⅜ Jan
Preferred	100	—	85½	85½	15	83 May	102 Jan
March Cacul Machine	5	13⅞	13¾	13⅞	403	12¾ Apr	15 Jan
Menasco Manufacturing Co. common	1	97c	95c	97c	600	95c Aug	1.90 Jan
National Auto Fibres common	1	—	3⅞	4	518	3 Jan	4⅛ Jun
Natomas Co	*	—	6⅞	7	1,900	6⅝ Apr	9⅛ Feb
North American Oil Cons	10	—	5⅞	6⅛	270	5⅜ Apr	7 Jan
Oliver United Filters A	*	—	22½	22½	100	17 Feb	22½ Aug
Class B	*	—	4⅝	4⅝	335	3⅜ May	4⅝ July
Pacific Can Co common	*	7	7	7	100	7 Aug	9½ Jan
Pacific Coast Aggregates	5	—	1.95	1.95	2,195	1.35 Feb	2.15 Apr
Pacific Gas & Electric Co common	25	18½	18⅛	18⅜	2,210	15¾ Apr	20 Jan
6% 1st preferred	25	29¼	29¼	29⅜	1,346	24¾ Mar	29⅝ Jan
5½% 1st preferred	25	—	26¼	26¼	269	22 Mar	27½ Jan
Pacific Light Corp common	*	—	26½	27	468	22½ Apr	31 Jan
$5 dividend	*	—	96½	96½	23	90 Mar	97½ Jan
Pacific Public Service common	*	2¼	2¼	2½	420	2¼ Mar	3 July
1st preferred	*	12½	12½	13	499	11 Mar	14 July
Pacific Tel & Tel common	100	82½	82	82½	200	72 Apr	101 Jan
Paraffine Co's common	*	—	28⅛	29⅛	224	22¼ Mar	29½ July
Preferred	100	96	94	96	20	87 May	100 Jan
R. E. & R. Co., Ltd., preferred	100	—	53	53½	78	31½ Jan	61¾ July
Rayonier Inc., preferred	25	—	25	25	161	24 Mar	25⅛ Jan
Rheem Manufacturing Co	1	11½	11¼	11½	300	10 Mar	13⅝ Aug
Richfield Oil Corp common	*	—	7¼	7¼	347	6⅝ Apr	8⅝ Jan
Ryan Aeronautical Co	1	3¼	3¼	3⅜	200	3¼ May	5⅛ Feb
Soundview Pulp Co common	5	—	13¼	13¼	100	13⅛ July	17½ Jan
Southern Pacific Co	*	14½	13¾	14¼	2,163	10¼ Jun	14¼ Aug
Spring Valley Co., Ltd	*	—	4½	4¾	350	4½ July	6 Feb
Standard Oil Co of California	*	—	22½	22⅞	2,280	18⅛ Mar	22⅞ Aug
Tide Water Associated Oil common	10	—	8⅝	8⅝	125	8 Jun	10¾ Feb
Transamerica Corp	2	4⅛	4⅛	4½	7,464	4 Jan	4½ July
Union Oil Co of California	25	12	11⅞	12⅛	1,472	10 May	13⅝ Jan
Union Sugar common	25	—	15⅝	15⅝	100	12¾ Jan	17 Apr
United Air Lines Corp	5	—	12½	13¼	300	9¼ May	13¼ Aug
Victor Equipment Co common	1	2.50	2.50	2.50	200	1.95 Jun	3⅜ Jan
Wells Fargo Bank & U T	100	218	218	218	5	205 May	270 Jan
Western Pipe & Steel Co	10	—	17	17	17	13 Jun	17 July

For footnotes see page 688.

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OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Unlisted—							
American Tel & Tel	100	--	118¾	118¾	904	104⅞ Apr	128½ Jan
American Viscose Corp	14	--	a27⅜	27⅞	425	24 May	28⅜ July
Anaconda Copper Mining	50	--	26⅝	26⅝	185	23¼ May	28¼ Jan
Angio National Corp. common A	*	--	3	3	25	3 Jan	4 Jun
Argonaut Mining Co	5	--	1.50	1.50	100	1.15 Mar	1.60 Jun
Atchison Top & Santa Fe	100	--	a44¾	35⅜	279	29½ Jan	43⅜ Aug
Bendix Aviation Corp	5	31⅛	31⅛	31½	220	31 July	32½ Feb
Blair & Co., Inc., capital	1	--	39c	39c	534	30c Feb	40c Jan
Bunker Hill & Sullivan	2½	--	9⅛	9⅛	170	8¼ Apr	11⅛ Jan
Chesapeake & Ohio RR	25	--	a32	32	50	35½ Feb	35½ Feb
Cities Service Co. common	10	--	a2	2	20	2¼ May	2½ Apr
Consolidated Edison Co of N Y	*	--	13⅛	14¼	78	11⅛ Mar	14¼ Aug
Consolidated Oil Corp	*	--	6½	6½	100	4⅞ May	6½ Aug
Curtiss-Wright Corp	1	--	a6⅞	6⅞	6	6 May	8¾ Jan
Dominguez Oil Co	*	--	30c	30c	100	24½c Apr	30c Aug
Dumbarton Bridge	10	20c	20c	25c	1,300	20c Aug	47c Jan
Fibre Board Products prior pfd	100	--	106½	107	100	106½ Jan	107 Aug
General Electric Co	*	--	a26¾	27½	351	22⅜ Apr	28 Jan
Idaho Mary Mines Corp	1	2.10	2.00	2.10	4,700	2.00 Mar	4 Jan
Kenn Copper Corp common	*	--	a30¼	30¼	80	27½ May	36¾ Jan
Matson Navigation Co	*	--	22⅝	22⅝	10	20 May	24 Mar
Montgomery Ward & Co	*	--	a30⅛	30⅛	85	24½ Apr	30⅝ July
Mountain City Copper	5c	1.90	1.85	1.90	370	1.40 May	2.60 Jan
New York Central RR capital	*	--	9½	9¾	677	7¼ May	9¾ Aug
North American Aviation	1	--	a11	11	10	10 May	13¾ Jan
North American Co common	10	--	a7⅜	7⅜	100	6⅝ Apr	8⅞ Feb
Packard Motor Co common	*	a2⅛	2⅛	2⅛	350	2 Feb	2⅜ Jan
Pennsylvania RR	50	22⅜	21⅞	22⅜	543	19 Jun	24 Feb
Pullman, Inc., capital	*	--	26	26⅛	286	23⅝ July	26⅛ Aug
Radio Corp of America	*	--	a3⅛	3¼	29	2⅝ Feb	3½ July
Riverside Cement Co A	*	5¾	5⅝	5¾	50	4¾ Jun	6¾ Mar
So Calif Edison Ltd common	25	17	17⅛	17¼	811	15 Apr	20¾ Jan
5½% preferred	25	--	26⅜	26⅜	160	23½ May	26⅞ Aug
Standard Brands	*	--	3⅛	3⅛	110	3 Mar	5 Jan
Standard Oil of N J	25	--	37¾	37¾	205	30⅝ Apr	41⅛ Jan
United Aircraft Corp common	5	--	a27⅛	27⅛	50	25¾ July	32⅞ Jan
U. S. Petroleum Co	1	97c	91c	97c	500	80c May	1.05 Feb
United States Steel common	*	--	a47⅛	48⅜	313	44¾ Jun	55⅝ Jan
Utah-Idaho Sugar Co common	5	--	2.10	2.10	400	2.10 July	3⅜ Jan
Warner Bros Pictures	5	--	6⅛	6¼	945	4⅜ Apr	6½ Aug
Westates Petroleum preferred	1	--	65c	65c	170	65c Apr	80c Jan
Western Union Telegraph	100	--	25⅞	25⅞	50	24½ July	25 July

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alberta Pacific Grain preferred	1	--	25½	25½	50	23 May	26 Jan
Algoma Steel	*	--	8½	8½	250	8 July	9½ Apr
Asbestos Corp	*	--	17	17¼	225	16½ Aug	19 Jan
Associated Breweries common	*	--	14	14¼	155	13½ Aug	17¾ Jan
Bathurst Power & Paper A	*	--	11	11	260	11 July	14½ Jan
Bell Telephone Co of Canada	100	126½	126½	127½	258	124½ Aug	150¼ Jan
Brazilian T L & P	*	10	10	11⅜	4,232	6¾ Jan	11⅜ Aug
British Columbia Power class A	*	21	20½	21	180	18 May	22 July
Building Products "A"	*	11½	11½	12	875	11½ Jan	13¾ May
Canada Cement Co common	*	--	4¼	4¼	95	4 Mar	5 Jan
Preferred	100	--	93	93	47	93 Aug	102 Jan
Canada Northern Power Corp	*	--	4½	4¾	45	4 Apr	5¾ Jun
Canada Steamship	*	--	6⅛	6⅛	18	5¼ Mar	7⅝ Jun
5% preferred	50	--	26½	26½	139	25½ Apr	29⅞ Jan
Canadian Bronze Co common	*	--	30½	31	50	27½ May	32 Jan
Canadian Car & Foundry common	*	--	5½	5½	105	4½ Mar	7 July
7% participating preferred	25	--	25	25¼	50	21½ Mar	26 July
Canadian Celanese common	*	--	22	22	60	21¾ Mar	27 Jun
7% preferred	100	122	122	122	91	120 Mar	125½ Jan
Canadian Foreign Investment com	*	18	18	18	190	15 Jan	18 Mar
Preferred	100	--	105	105	30	105 Feb	105 Feb
Canadian Ind Alcohol common	*	--	3⅛	3⅛	100	3 Mar	3⅛ May
Canadian Pacific Ry	25	5½	5⅜	5½	1,710	5 Jun	6¼ Mar
Cockshutt Plow Co Ltd	*	--	5½	5¾	15	5¼ Jan	6¼ Mar
Consolidated Mining & Smelting	5	33	33	33	340	33 Aug	39 Jan
Crown Cork & Seal Co	*	--	20	20	5	20 July	24½ Mar
Distillers Seagrams preferred	100	--	95	95	100	95 Jan	95 Jan
Dominion Bridge	*	21	21	21	40	21 Aug	24 Mar
Dominion Coal preferred	25	--	10¼	10½	293	10 July	15½ Jan
Dominion Glass common	100	--	117	117	15	112 Mar	117 Aug
Preferred	100	--	152	152	25	150 Jan	152½ May
Dominion Steel & Coal B	25	--	7½	7¾	527	6¼ Jan	9⅛ Jan
Dominion Textile	*	69	69	69	120	66 Aug	82 Jan
Dryden Paper	*	--	3¾	4	120	3½ Apr	6 Jan
Foundation Co of Canada	*	--	14	14	40	12 July	16 Jan
Gatineau Power common	*	6	6	6	260	5 Feb	6⅜ July
5% preferred	100	71	70½	71	91	70 Apr	71 Aug
General Steel Wares common	*	--	5	5	100	5 Apr	6¼ Jan
Preferred	100	84¼	84¼	84¼	70	84 Aug	92 Jan
Gurd (Charles) common	*	--	3½	3⅝	75	2 Feb	3¾ Aug
Preferred	100	--	70	70	40	70 Jun	70 Jun
Gypsum, Lime & Alabastine	*	3	3	3	55	2⅝ Apr	3⅜ Jan
Hollinger Gold Mines	5	--	7.35	7.35	130	6.75 Mar	10⅜ Jan
Howard Smith Paper common	*	8½	8½	9	420	8½ Aug	14 Jan
Preferred	100	--	97	97	30	97 Mar	100 Jan
Hudson Bay Mining	*	22	22	22⅜	735	22 Apr	28 Jan
Imperial Oil Ltd	*	9¼	8⅞	9¼	920	7¾ Mar	9¼ Aug
Imperial Tobacco of Canada common	5	9⅞	9⅞	9⅞	305	9⅜ Jun	12½ Jan
Preferred	£1	--	6¾	6¾	5	6¼ Apr	7 Jan
Industrial Acceptance Corp	*	8¼	8¼	8¼	50	6½ Apr	9¾ Jan
International Bronze common	*	--	10½	10½	50	10 Apr	12 Jan
Preferred	25	--	21⅛	21⅛	5	20 Feb	22½ Jan
International Nickel of Canada	*	29¾	29¾	30	1,331	29 Apr	36 Jan
International Petroleum	*	13⅝	13⅝	13⅝	125	11¼ Mar	13⅞ Jan
International Power common	*	--	2¼	2¼	30	2 July	2½ Jan
Preferred	100	90	90	90	10	87 Jun	90 Aug
Lindsay (C W) Co Ltd	*	--	6½	6½	25	5½ Jan	6½ July
Massey-Harris	*	--	3½	3½	120	2⅝ Apr	3½ Jan
McColl-Frontenac Oil	*	--	3½	3½	44	2¾ May	4⅜ Jan
Mont Light Heat & Power Cons	*	21½	21¼	21½	625	20 Mar	23½ Jan
Montreal Tramways	100	14	14	14	15	12 Apr	20 Jun
National Breweries common	*	--	24	24	405	23½ Apr	26 Jan
National Steel Car Corp	*	--	29¾	29¾	35	29 Apr	34 Jan
Niagara Wire Weaving Co	*	--	12	12	200	12 Aug	17¼ Feb
Noranda Mines Ltd	*	43½	43½	45	870	41¾ Mar	52 Jan
Ogilvie Flour Mills common	*	--	18	18	120	18 July	22 Jan
Preferred	100	--	151	151	20	151 Feb	155 Jan
Ontario Steel Products	*	--	8	8	50	8 Aug	10 Apr
Ottawa Electric Ry Co	*	--	17	17	25	13⅜ Mar	17 Aug
Ottawa Light, Heat & Power com	100	5¼	5¼	5½	30	4 Jan	6 July
Power Corp of Canada	*	--	4	4	340	3 Mar	4½ Jun
Price Bros & Co Ltd	*	6¾	6¾	7	1,210	6¾ Aug	11 Jan
Quebec Power	*	12	12	12	137	11 Apr	13 Jan
Rolland Paper common	*	--	6	6	30	5¾ May	8 Jan
Saguenay Power preferred	100	--	106¾	106¾	30	104 May	106¾ Aug
St Lawrence Corp common	*	1.10	1.00	1.10	400	1.00 Aug	2.00 Jan
Class A preferred	50	9¼	9¼	9¼	40	9¼ Aug	15½ Jan
St Lawrence Paper preferred	100	--	24½	24½	30	24¼ Jun	43 Jan
Shawinigan Water & Power	*	13⅞	13¾	14	1,352	12½ Feb	14 Jan
Southern Canada Power	*	--	10	10	30	9 Feb	10½ Jun
Steel Co of Canada common	*	--	62	62	105	58 Mar	63½ Jun
Preferred	25	--	68	69⅞	160	66½ Mar	70 Jun
Wabasso Cotton	*	--	35⅛	35¼	30	35 July	43¾ Jun
Winnipeg Electric class A	*	--	1.15	1.15	155	80c Apr	1.15 Feb
Preferred	100	--	11	11	24	5⅞ Mar	12 Jun
Zellers Ltd common	*	--	11	11¼	75	11 Jan	12 Jun
Preferred	25	24½	24½	24½	34	24¼ Feb	25 Jan
Banks—							
Commerce (Canadian Bank of)	100	120	120	120	63	120 Aug	152 Feb
Montreal (Bank of)	100	--	133	133	158	120 Aug	188 Jan

Montreal Curb Market

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper Co common	*	--	55c	60c	530	50c May	75c Mar
7% preferred	100	--	14	14	35	13 Feb	14 Aug
Aluminium Ltd	*	--	85¼	86	315	85¼ Aug	109 Jan
6% preferred	100	--	114	114	50	113 Mar	118 Jun
Beauharnois Power Corp	*	--	9⅝	9⅝	68	9⅝ Jan	9⅞ Jan
British American Oil Co Ltd	*	15¼	15	15¼	225	13 Mar	17⅞ Jan
British Columbia Packers, Ltd	*	--	14	14	6	13⅛ Apr	15 Jan
Canada & Dominion Sugar Co	*	--	15	15	450	13 July	20⅝ Jan
Canada Malting Co, Ltd	*	33¼	33	35	150	33 Aug	37 Feb
Canada Northern Power 7% pfd	100	--	84⅞	84⅞	10	79¾ Apr	85 May
Canada Vinegars, Ltd	*	--	5	5	15	4¾ Aug	7¾ Jan
Canadian Breweries Ltd common	*	1.00	1.00	1.15	775	1.00 Aug	1.45 Apr
Preferred	*	--	28	28¼	15	27 July	31 Jan
Canadian Industries Ltd B	*	139½	139½	140	98	139½ Aug	161 Jan
Canadian Vickers 7% preferred	100	23	23	23	160	21 Jan	27 July
Commercial Alcohols Ltd common	*	--	2	2	100	1.90 Feb	2⅜ Jun
Consolidated Paper Corp Ltd	*	1.70	1.65	1.70	2,225	1.65 June	3¼ Jan
Dominion Woollens & Worsteds com	*	--	1.25	1.25	50	85c Mar	1.25 Aug
Donnacona Paper Co Ltd	*	--	2	2	940	2 Aug	4 Jan
Fairchild Aircraft Limited	5.00	2⅛	2⅛	2⅛	25	1.75 Mar	2¼ Apr
Fanny Farmer Candy Shops Inc	1	--	16	16	35	15 May	20 Jan
Fleet Aircraft Ltd	*	--	2⅞	2⅞	60	2¼ Mar	3½ Jan
Ford Motor of Canada Ltd A	*	--	18	18½	465	14½ Mar	18½ Jun
Frasier Companies Ltd common	*	--	7½	7½	113	7½ Aug	12 Jan
Voting trust	*	7¾	7½	8¼	1,526	7½ Aug	13½ Feb
International Metal Industries Ltd	*	--	5	5	50	5 Aug	5 Aug
International Utilities Corp class A	*	--	1.75	1.75	2	1.75 Aug	3½ Apr
Lake St John Power & Paper Co Ltd	*	--	5½	6	20	5¼ May	10 Jan
MacLaren Power & Paper Co	*	12	12	12½	375	12 Aug	16 Feb
Maple Leaf Milling Co class A pfd	*	5	5	5	70	3⅝ Apr	5¼ July
Massey-Harris Co Ltd 5% pfd	100	12½	12½	12½	32	10⅝ Apr	12½ Aug
McColl-Frontenac Oil 6% preferred	100	85	83	86	62	79 Aug	92 Feb
Melchers Distilleries Limited pfd	10	--	6	6	20	5½ Feb	6½ Apr
Mitchell, Robert Co Ltd	*	13½	13½	13½	30	11½ Jan	15 Jun
Moore Corporation, Ltd	*	--	40½	40½	75	39¾ Apr	45 Feb
Noorduyn Aviation Ltd	*	--	2	2	25	2 Mar	3¼ Jun
Page-Hersey Tubes Ltd	*	--	91	91	5	91 Aug	103 Jan
Power Corp of Canada 6% 1st pfd	100	--	82	82	5	73 May	85 Jun
Power Corp 6% N C part 2nd pfd	50	--	32	32	10	31 May	33½ Mar
Southern Canada Power 6% pfd	100	--	103	103	24	100 Jan	103½ Feb
United Securities Ltd	100	--	3	3	15	2 Apr	3 Aug
Walker-Gooderham & Worts Ltd com	*	--	45	47	325	40 Jun	50¼ Jan
$1 preferred	*	--	19½	19⅝	150	18⅛ Mar	19¾ Feb
Mines—							
East Malartic Mines Ltd	1	1.00	1.00	1.00	215	1.00 Aug	2.24 Jan
Kirkland Lake Gold Mining Co	1	--	42c	42c	300	42c Aug	55c Feb
Lake Shore Mines, Ltd	1	--	7.80	8.00	325	6.90 May	11¼ Jan
Macassa Mines Limited	1	--	1.95	1.95	200	1.95 Aug	2.80 Jan
Malartic Goldfields	1	1.15	1.15	1.22	2,500	1.15 Aug	2.22 Jan
Normetal Mining Corp Ltd	*	--	63½c	64c	300	63½c Aug	88c Jan
O'Brien Gold Mines Ltd	1	--	50c	50c	1,500	50c Apr	75c Feb
Perron Gold Mines Ltd	1	--	80c	80c	2,500	80c Aug	1.31 Jan
Pickle Crow Gold Mines Ltd	1	1.40	1.40	1.45	502	1.40 Aug	2.30 Feb
Quebec Gold Mining Corp	1	--	20c	20c	400	20c Mar	20c Mar
Sherritt-Gordon Mines, Ltd	1	50c	50c	60c	55	50c Aug	87c Jan
Siscoe Gold	1	34c	34c	36c	900	31c May	49c Jan
Sullivan Consolidated Mines	1	--	52c	52c	1,000	50c Mar	65c Jun
Waite Amulet Mines Ltd	1	--	4.00	4.00	400	4.00 May	4.30 Jun
Wood Cadillac Mines Ltd	1	1⅞c	1⅞c	1⅞c	1,000	1¾c July	4c Jan
Oils—							
Anglo-Canadian Oil Co Ltd	*	--	36c	36c	300	36c Aug	40c July
Home Oil Co Ltd	*	--	2.28	2.28	945	2.05 July	2.70 Feb
Royalite Oil Co Ltd	*	16½	16⅜	16⅞	390	16⅜ Aug	19 Jan

For footnotes see page 688.

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CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abitibi Power & Paper common	*	50c	50c	55c	800	50c May	75c Mar
6% preferred	100	4¾	4⅛	5	250	4 May	7 Jan
Ajax Oil & Gas Co	1	---	9c	9c	600	9c Aug	13c May
Alberta-Pacific Grain preferred	100	26	26	26⅛	80	21⅛ Apr	27½ July
Aldermac Copper Corp	*	7½c	7½c	8¼c	5,800	7½c Jun	16¼c Mar
Anglo Canadian Oil	*	---	36c	37c	2,710	34c Jun	55c Jan
Anglo-Huronian, Ltd	*	2.00	2.00	2.10	230	1.75 Apr	2.65 Jan
Aunor Gold Mines Ltd	1	1.05	1.05	1.10	5,950	91c May	1.47 Jan
Bank of Montreal	100	130	130	131	37	130 Aug	188 Feb
Bank of Toronto	100	218	218	220	47	218 Aug	255 Jan
Base Metals Mining Corp	*	5½c	5c	5½c	1,500	5c July	9¾c Jan
Bell Telephone Co of Canada	100	126½	126½	129	303	123 Aug	150½ Jan
Bidgood Kirkland Gold Mines	1	5½c	5½c	6c	2,100	4½c Mar	10c Jan
Biltmore Hats, Ltd	*	---	6	6	15	6 Aug	7¼ Mar
Blue Ribbon Corp 5% preferred	50	---	25	25	15	25 Aug	32½ Feb
Bobjo Mines Ltd	1	---	8c	8¼c	1,800	6c Mar	12½c Jun
Bonetal Gold Mines Led	1	6c	6c	6c	5,107	6c July	32½c Jan
Bralorne Mines, Ltd	*	6.00	5.90	6.00	685	5.85 Aug	9.30 Jan
Brazilian Traction Light & Pwr com	*	10⅛	10	11⅛	3,575	6½ Jan	11⅜ Aug
British American Oil	*	15¼	15	15⅜	522	13 Mar	18 Jan
British Columbia Packers	*	---	13⅞	13⅞	50	12⅜ Jun	16 Jan
British Columbia Power class A	*	---	20¼	21	70	18 May	22 July
British Dominion Oil & Dev	*	18¾	17¼	19	83,800	9 July	29 Apr
Broulan Porcupine Mines, Ltd	1	37c	35c	37c	12,000	35c Aug	61c Jan
Brown Oil Corp common	*	4	4	4	500	4 Apr	7 Feb
Buffalo Ankerite Gold Mines	*	1.10	1.10	1.10	200	91c Apr	2.80 Jan
Building Products, Ltd	*	12	12	12	225	11⅞ Mar	14 May
Calgary & Edmonton Corp	*	---	85c	90c	4,950	80c Apr	1.20 Jan
Canada Cement preferred	100	---	93½	93½	20	93 Aug	102 Feb
Canada Malting Co Ltd	*	33	32½	33⅜	220	33½ Aug	37½ Feb
Canada Packers Ltd	*	---	78	78	30	74¾ May	87 Jan
Canada Permanent Mortgage	100	---	114	116	13	114 Aug	126 Jan
Canada Steamship Lines common	*	6¼	5¾	6¼	297	5¼ Feb	7⅝ Jan
Preferred	50	---	26½	27	409	25¼ Mar	29¾ Jan
Canada Wire & Cable class B	*	---	18	18	5	18 Aug	24¾ Feb
Canadian Bank of Commerce	100	---	120	123	92	120 Aug	154 Feb
Canadian Breweries common	*	1.10	1.10	1.10	100	1.00 Jan	1.40 Apr
Preferred	*	---	28½	28⅜	25	27 Aug	30½ Jan
Canadian Canners common	*	---	5½	5½	24	4⅞ May	6 Jun
Class A	20	19	18½	19	124	16 Apr	22 Jan
Class B	*	---	8¼	8⅜	268	8 May	9½ Jan
Canadian Car & Foundry common	*	5½	5½	5⅞	300	4⅜ Mar	7 July
Preferred	25	---	25	25¼	70	22 Mar	26 July
Canadian Celanese	*	---	22½	22½	45	21½ Mar	27½ Jun
Canadian Indust Alcohol class A	*	3⅛c	3⅛c	3¼c	110	3c July	3½c Jun
Canadian Locomotive	*	---	8⅜	8⅜	25	7 Apr	9¼ Aug
Canadian Malartic	*	---	37c	37c	1,200	25c Apr	46c Jan
Canadian Pacific Ry	25	5⅜	5⅜	5½	3,334	5 Jun	6⅜ Feb
Castle Trethewey Mines, Ltd	1	50c	50c	51c	1,945	45c Aug	60c Jun
Central Pat Gold Mines	1	---	75c	75c	1,100	75c July	1.30 Jan
Central Porcupine Mines	1	---	4½c	4½c	700	4c Aug	10¼c Jan
Chesterville Larder Lake Gold Mines	1	45c	45c	50c	6,700	43c Aug	1.50 Jan
Cochenour Willans Gold Mines	1	---	51c	53c	6,400	46c Apr	74c Jun
Cockshutt Plow	*	6⅜	5¾	6½	425	5¼ Jan	6½ Aug
Commoil, Ltd.	*	14c	14c	14c	500	14c Aug	20c Feb
Coniaurum Mines	*	54c	53c	55c	2,500	53c Aug	92c Jan
Consolidated Bakeries	*	---	9⅛	9½	675	9⅛ Aug	10½ Jun
Consolidated Smelting	5	32⅞	32¾	33	794	32¾ Aug	39 Jan
Consumers Gas Co of Toronto	100	110	110	111	71	109 July	132 Jan
Crow's Nest Pass Coal	100	---	28	28	10	27½ May	34½ May
Denison Nickle Mines, Ltd	1	---	3¾c	3¼c	1,000	2½c Mar	6c Jun
Distillers Corp-Seagrams common	*	---	25	25	45	21 Mar	25½ Jan
Dome Mines	*	13⅜	13⅜	13⅜	850	10⅜ May	17½ Jan
Dominion Bank (The)	100	149	149	150½	38	143 Aug	191 Feb
Dominion Foundries & Steel	*	18½	18⅛	18¾	418	16¼ Apr	19 July
Preferred	100	---	105	106	38	103½ Mar	108½ May
Dominion-Scottish Invest 5% pfd	50	---	23½	23½	10	20 Aug	24¼ Jan
Dominion Steel class B	25	7½	7½	7⅝	650	6¼ Jan	9¼ Apr
Dominion Stores	*	---	5	5¼	215	4 Jun	5⅜ July
Dominion Tar & Chemical common	*	3½	3½	3½	60	3 Apr	4 July
Preferred	100	---	83	84⅛	25	83 Aug	87¾ Jan
Dominion Woolens & Worsteds pfd	20	---	7¼	7¼	100	6½ Mar	8 Jun
Duquesne Mining Co	1	---	3c	3c	5,600	2½c Aug	10c Jan
Eastern Malartic Mines	1	1.00	99c	1.05	7,065	98c Aug	2.30 Jan
Eastern Steel	*	10½	10½	10½	25	10 Mar	13 July
Eldorado Gold Mines	1	47¾c	47¾c	49c	4,300	32c Feb	53c Jun
English Electric Co class A	*	---	19	19	10	19 Aug	29⅜ Jan
Equitable Life Insurance	25	---	5¼	5¼	150	4¼ Feb	5¼ Aug
Falconbridge Nickel Mines	*	2.35	2.27	2.35	500	2.25 Aug	3.60 Jan
Fanny Farmer Candy Shops	1	16	16	16½	222	15 May	22 Jan
Fleet Aircraft, Ltd	*	---	2⅞	2⅞	175	2½ May	3⅝ Jan
Ford Co of Canada classA	*	18½	18⅛	18½	610	14½ Mar	18⅞ July
Francoeur Gold Mines	*	---	17c	17c	2,400	17c Aug	42¼c Jan
Gatineau Power Co common	*	---	6	6	100	4⅞ Apr	6¼ July
5% preferred	100	72	72	72	10	61¾ Apr	77½ May
General Steel Wares	*	5	5	5	200	5 May	6 Jun
God's Lake Mines Ltd	*	---	9¼c	9¼c	600	9c May	20c Jan
Goldale Mines, Ltd	1	8⅛c	8⅛c	9⅞c	3,000	6⅝c May	11¼c Apr
Gold Eagle Mining Co	1	7c	6c	7c	3,120	3½c Mar	7c Aug
Goodyear Tire & Rubber pfd	50	---	49½	49½	10	39 Mar	50 Aug
Great Lakes Paper common vtc	*	---	1.25	1.25	16	1¼ May	2½ Mar
Preferred vtc	*	12	11	12	127	11 Aug	16⅞ Feb
Gunnar Gold Mines, Ltd	1	---	7¾c	8c	3,000	7¼c July	13c Jan
Gypsum Lime & Alabastine	*	3⅛	3	3⅛	305	2½ July	3½ Jan
Hamilton Bridge Co	*	3⅛	3	3⅜	81	2½ Jun	3⅝ Jun
Hard Rock Gold Mines	1	33c	33c	35c	3,170	32c Apr	55c Jan
Harker Gold Mines	1	---	2c	2c	500	2c Jun	4½c Jun
Hinde & Dauch Paper Co	*	12¼	12¼	12¼	10	9½ Mar	14 Jun
Hollinger Consolidated Gold Mines	5	---	7.25	7.35	875	6.70 Mar	10.50 Jan
Home Oil	*	2.29	2.27	2.30	3,800	2.07 July	2.70 Feb
Homestead Oil & Gas	1	---	2c	2½c	17,500	2c July	6½c Apr
Howey Gold Mines	1	14c	14c	14c	1,500	14c Mar	20c Jan
Hudson Bay Mining & Smelting	*	---	21¾	22⅜	1,045	21¾ Apr	28⅛ Jan
Imperial Bank of Canada	100	---	150	152	33	150 Aug	204 Feb
Imperial Oil	*	9¼	8¾	9¼	1,717	7¾ Mar	9¼ Aug
Imperial Tobacco of Canada ordinary	5	---	10	10	70	9¼ Jun	12½ Jan
International Metal class A	*	5	5	5	5	5 May	7⅝ Jan
International Nickel	*	30	29¾	30	3,570	29¼ Apr	36¼ Jan
International Petroleum	*	13¾	13⅜	14	1,755	11¼ Mar	14 Aug
Jason Mines	1	---	11c	11c	1,500	10c Aug	29½c Jan
Kerr-Addison Gold Mines	1	3.55	3.55	3.75	18,376	2.93 Mar	4.40 Jun
Kirkland Lake Gold Mining	1	---	42c	42c	2,200	40½c Apr	62c Jan
Lake Dufault Mines	1	---	38c	40½c	2,700	35c Aug	59c July
Lake Shore Mines, Ltd	1	7.60	7.55	8.00	665	6.75 Apr	12 Jan
Lamaque Gold Mines	*	3.65	3.65	3.75	325	3.15 May	4.15 Jan
Landed Banking & Loan	100	---	55	55	6	47 May	55 Aug
Laura Secord Candy Shops	3	---	8⅛	8⅜	370	6½ Mar	10½ Jan
Leitch Gold Mines, Ltd	1	52c	50c	52c	3,400	38¼c Feb	60c Jun
Little Long Lac Gold Mines	*	75c	75c	75c	750	75c Aug	1.35 Jan
Loblaw Groceterias class A	*	---	20½	20½	135	19⅞ Jun	25¾ Jan
Class B	*	18¼	18	18¼	370	18 Aug	23¾ Jan
Loew's Theatres preferred	100	---	95	95	10	95 Aug	95 Aug
Macassa Mines, Ltd	1	1.90	1.90	1.99	4,050	1.85 Aug	2.85 Jan
MacLeod-Cockshutt Gold Mines	1	---	1.02	1.10	3,361	1.00 Aug	1.68 Jan
Madsen Red Lake Gold Mines	1	---	35c	37c	3,600	30c Mar	54c Jun
Malartic Gold Fields	1	1.12	1.12	1.22	7,500	1.12 Aug	2.22 Jan
Maple Leaf Gardens preferred	10	---	5	5	60	4½ Feb	6 Mar
Maple Leaf Milling common	*	1.00	1.00	1.02	3,300	1.00 Aug	2¾ Jan
Preferred	*	5¼	5¼	5¼	35	3¼ May	5¼ Aug
Massey-Harris common	*	---	3½	3½	283	2½ Apr	3½ Jan
Preferred	20	12⅜	12⅜	12½	1,123	10½ Apr	12½ Aug
McColl Frontenac Oil	*	3½	3½	3⅞	146	2¾ May	4 Jan
Preferred	100	---	83½	85	40	74 Jun	95 Jan
McKenzie Red Lake Mines	1	53c	53c	54c	3,200	50c Apr	1.04 Jan
McWatters Gold Mines	*	---	11c	11c	2,500	6¾c Apr	11c Aug
Moneta Porcupine Mines	1	23c	23c	25c	7,670	20c May	29½c Jun
Montreal Light Heat & Power	*	---	21¼	21⅜	50	19⅞ Mar	23½ Jan
Moore Corp common	*	40¼	40¼	40½	415	39¼ Apr	45 Jan
Class B	100	---	240	240	15	235 Apr	265 Feb
National Grocers preferred	20	---	25½	25½	100	25 May	26 July
National Steel Car Corp	*	---	30	30	40	28 Jun	34¾ Jan
Naybob Gold Mines, Ltd	1	9⅝c	9½c	9¾c	12,600	8½c Apr	23c Jan
Noranda Mines	*	43⅛	43⅛	45	807	41 Mar	52 Jan
Norgold Mines, Ltd	1	---	2⅛c	2⅛c	1,000	2⅛c Aug	4c Apr
Normetal Mining Corp	*	---	65c	65c	1,450	60c July	90c Jan
O'Brien Gold	1	50c	48c	52c	7,050	48c Apr	90c Jan
Okalta Oils	*	23c	23c	25c	500	23c July	38c Jan
Ontario Nickel Corp	1	13¾c	13c	14c	67,400	6¼c Feb	16c May
Pacalta Oils, Ltd	*	---	2½c	3c	9,000	2c May	4½c May
Page-Hersey Tubes	*	---	90	92	60	90 Aug	103½ Jan
Pamour Porcupine Mines	*	32c	32c	32c	1,000	32c July	85c Jan
Pandora Cadillac Gold Mines	1	---	2	2	2,000	2 Aug	4 Apr
Pantepec Oil Co	1 Bol	---	5	5	75	5 Aug	5 Aug
Paymaster Consolidated Mines	1	14c	14c	14c	6,450	12c Feb	19c Jun
Peoples Credit Security		---	5	5	100	5 Aug	5 Aug
Perron Gold Mines	100	80c	78c	81c	2,625	78c Aug	1.35 Jan
Photo Engravers & Electrotypers	*	---	10⅞	11	320	10 Jun	14½ Jan
Pickle-Crow Gold Mines	1	---	1.44	1.45	1,325	1.38 May	2.35 Jan
Pioneer Gold Mines of B C	1	1.20	1.20	1.29	3,825	1.20 July	2.20 Jan
Porto Rico Power preferred	100	---	98¾	99	48	96¾ May	100½ July
Powell Rouyn Gold Mines	1	40c	40c	40c	800	40c July	75c Jan
Power Corp of Canada common	*	---	3½	3½	10	2⅞ Apr	4¼ July
Premier Gold Mining	$1	42c	42c	44c	6,100	39c Apr	57c Jan
Preston East Dome Mines	1	1.43	1.43	1.60	7,600	1.40 Aug	3.20 Jan
Reno Gold Mines, Ltd	$1	---	4c	4c	800	2⅞c Apr	23c Apr
Riverside Silk Mills	*	---	21	21	5	17¾ Apr	24 Apr
Royal Bank of Canada	100	120	120	123	94	120 Aug	155 Jan
Royalite Oil Co Ltd	*	16½	16½	17	487	16¼ July	19¾ Jan
San Antonio Gold Mines Ltd	1	1.44	1.44	1.45	1,120	1.35 Feb	2.05 Jan
Senator Rouyn, Ltd	1	15c	15c	15c	2,100	9c Mar	19c Jun
Shawinigan Water & Power	*	---	13¾	13¾	15	12½ Mar	14 Jan
Sheep Creek Gold Mines	50c	---	80c	80c	1,000	65c July	80c Aug
Sherritt-Gordon Gold Mines	1	61c	61c	62c	4,265	61c July	97c Jan
Simpsons, Ltd., preferred	100	---	72	72¼	48	65 May	89½ Jan
Siscoe Gold Mines, Ltd	1	33c	31½c	33c	1,100	30c May	49c Jan
South End Petroleum	*	---	2c	2c	1,000	2c Aug	5c Mar
Standard Chemical	*	---	10	10	190	9⅛ July	11 Feb
Standard Radio	*	---	3¼	3¼	170	3 Aug	3⅞ Jun
Steel Co of Canada common	*	---	62¼	63	65	57 Mar	63½ Jun
Preferred	25	---	68¼	69	115	67 Apr	70½ Jan
Steep Rock Iron Mines	*	1.34	1.27	1.44	39,260	87c Jun	1.96 Jan
Sterling Coal	100	---	3	3	100	3 Aug	3 Aug
Straw Lake Beach Gold Mine	*	---	1c	1c	2,000	⅞c May	1¾c Jan
Sturgeon River Gold Mines	1	---	9c	9c	500	8½c May	13¾c Mar
Supersilk Hosiery Mills preferred	100	60⅝	60⅝	60⅝	25	57 Jun	60⅝ Aug
Sylvanite Gold Mines, Ltd	1	1.25	1.25	1.35	1,190	1.15 Mar	1.98 Jan
Tamblyn (G) Ltd	*	9⅞	9¾	10	140	8½ May	11½ Jan
Teck-Hughes Gold Mines	1	1.50	1.48	1.55	3,150	1.48 Aug	2.34 Jan
Tip Top Tailors common	*	---	4	4⅝	155	4 Aug	8½ Jan
Toburn Gold Mines	1	---	65c	65c	700	65c Aug	1.10 Feb
Toronto Elevators preferred	50	---	45¾	45¾	10	45 July	50 Feb
Transcontinental Resources	*	---	30c	30c	500	23c Jun	50c Jan
Ucht Gold Mines	1	---	4c	4c	1,000	1c Apr	5c Jan
Union Gas Co of Canada	*	5	4½	5	1,768	4⅛ Aug	10⅜ Jan
United Fuel Investments 6% A pfd	50	---	29¼	31	65	29 July	36 Mar
United Steel Corp., Ltd	*	3¼	3¼	3½	160	2⅝ Mar	4⅛ July
Upper Canada Mines Ltd	1	62c	62c	65c	3,550	59c Apr	1.24 Jan
Ventures, Ltd.	*	3.50	3.45	3.55	1,650	3.00 Apr	5.00 Jun
Vermilata Oils	1	9½c	7c	9½c	12,500	5½c Jan	13c May
Waite-Amulet Mines, Ltd	*	4.00	4.00	4.20	615	4.00 Aug	4.80 Jan
Walker-Gooderham & Worts common	*	45½	45½	45½	100	40 Mar	50 Jan
Wendigo Gold Mines	1	---	16c	16c	800	8c Apr	16c July
Western Canadian Flour pfd	100	---	27	27	75	18 Mar	29 July
Western Grocers preferred	100	110	110	110	15	109 Apr	111 Jun
Weston (George) Ltd common	*	---	9¾	10	355	9½ Jun	11¼ Jan
Winnipeg Electric class A	*	1.10	1.10	1.10	12	75c Apr	1.25 July
Wood-Cadillac Mines, Ltd	1	---	2c	2c	2,000	2c Aug	3½c Feb
Wright-Hargraves Mines	*	---	2.10	2.13	1,340	1.81 Apr	2.90 Jan
Ymir Yankee Girl Gold Mines	*	3¼c	3¼c	3¼c	500	2¾c Apr	5c Feb

Toronto Stock Exchange—Curb Section

Aug. 15 to Aug. 21 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Canada Bud Breweries	*	---	5¾	5¾	100	5 Apr	5¾ Aug
Canada Vinegars, Ltd	*	---	4⅞	4⅞	15	4½ July	7⅞ Jan
Consolidated Paper Corp	*	1.65	1.65	1.75	557	1.55 July	3⅜ Jan
Dominion Bridge Co., Ltd	*	---	22	22	35	22 Aug	24 Mar
Pend Oreille Mines & Metals	1	---	87c	89c	1,300	85c Aug	1.75 Jan
Supertest Petroleum ordinary	*	---	18½	18½	155	18½ Aug	19 Jun
Temiskaming Mining Co	1	---	3¼c	3¼c	1,500	2¼c Aug	3¾c May
Walkerville Brewery	*	---	1.10	1.10	500	1.05 Mar	1.10 Aug

For footnotes see page 688.

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OVER-THE-COUNTER MARKETS

Quotations for Friday Aug. 21

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	124½	129½
Aetna	10	45¾	47¾
Aetna Life	10	27¼	28¾
Agricultural	25	62	65
American Alliance	10	19⅝	21⅛
American Equitable	5	16⅛	17⅝
American of Newark	2½	12⅞	13⅞
American Re-Insurance	10	41¼	43¼
American Reserve	10	8⅝	9⅝
American Surety	25	49½	51½
Baltimore American	2½	6⅝	7⅝
Bankers & Shippers	25	67½	70½
Boston	100	507	527
Camden Fire	5	19	20½
City of New York	10	13⅜	14⅞
Connecticut General Life	10	25½	27½
Continental Casualty	5	32	34
Federal	10	35	37
Fire Assn of Phila	10	52½	54½
Fireman's Fd of San Fr	25	92	95
Firemen's of Newark	5	9⅜	10⅜
Franklin Fire	5	23¾	25¼
General Reinsurance Corp	5	39½	41½
Gibraltar Fire & Marine	10	13	14½
Glens Falls Fire	5	38⅛	40⅛
Globe & Republic	5	8⅞	9⅞
Great American	5	25	26½
Hanover	10	23⅛	24⅝
Hartford Fire	10	82⅛	85⅛
Hartford Steamboiler Inspect.	10	44	47
Home	5	26⅜	27⅞
Homestead Fire	10	10⅞	12⅜
Insur Co of North America	10	62¾	64¼
Jersey Insurance of N Y	20	28	30½
Knickerbocker	5	7⅞	8⅞
Maryland Casualty	1	2	2½
Massachusetts Bonding	12½	59⅝	62⅝
Merchant Fire Assur	5	41¼	44¾
Merch & Mfrs Fire N Y	4	6⅜	7⅜
National Fire	10	52¾	54¾
National Liberty	2	6¾	7¾
National Union Fire	20	148	153
New Amsterdam Casualty	2	20⅜	21⅜
New Brunswick	10	26⅜	28⅜
New Hampshire Fire	10	39⅜	41⅜
New York Fire	5	13⅜	14⅝
North River	2.50	21½	23
Northeastern	5	3¼	4
Northern	12.50	79½	83½
Pacific Fire	25	86	93
Pacific Indemnity Co	10	36⅜	38⅜
Phoenix	10	78⅛	81⅛
Preferred Accident	5	12¾	14¼
Providence-Washington	10	28⅜	30⅜
Reinsurance Corp (NY)	2	5⅜	6⅜
Republic (Texas)	10	19⅞	21⅜
Revere (Paul) Fire	10	19⅝	21⅛
St Paul Fire & Marine	62½	258	266
Seaboard Surety	10	44¼	46¼
Security New Haven	10	34⅝	36⅝
Springfield Fire & Marine	25	112½	116½
Standard Accident	10	51½	53½
Travelers	100	396	406
U S Fidelity & Guaranty Co	2	27⅜	28⅞
U S Fire	4	43⅛	45⅛
U S Guarantee	10	72½	75½
Westchester Fire	2.50	29	30½

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	5.93	6.45
Affiliated Fund Inc	1¼	1.82	1.99
ΔAmerex Holding Corp	10	12⅝	14⅛
American Business Shares	1	2.33	2.55
American Foreign Investing	10c	9.68	10.61
Assoc Stand Oil Shares	2	4	4¾
Aviation Capital Inc	1	11.56	--
Axe-Houghton Fund Inc	1	9.50	10.22
Bankers Nat Investing—			
ΔCommon	1	2¾	3½
Δ6% preferred	5	3⅞	4¾
Basic Industry Shares	10	2.70	--
Boston Fund Inc	5	11.93	12.83
Broad Street Invest Co Inc	5	18.44	19.94
Bullock Fund Ltd	1	10.49	11.50
Canadian Inv Fund Ltd	1	2.35	2.95
Century Shares Trust	*	22.55	24.25
Chemical Fund	1	8.05	8.71
Christiana Securities com	100	x1735	1835
Preferred	100	136	141
Commonwealth Invest	1	3.14	3.41
Consol Investment Trust	1	27	29
Corporate Trust Shares	1	1.79	--
Series AA	1	1.67	--
Accumulative series	1	1.67	--
Series AA mod	1	2.02	--
Series ACC mod	1	2.02	--
ΔCrum & Forster common	10	22	24
Δ8% preferred	100	117½	--
Crum & Forster Insurance—			
ΔCommon B shares	10	24¾	--
Δ7% preferred	100	110	--
Cumulative Trust Shares	*	3.43	--
Delaware Fund	1	14.55	15.73
Diversified Trustee Shares—			
C	1	2.70	--
D	2.50	4.15	4.70
Dividend Shares	25c	92c	1.01
Eaton & Howard—			
Balance Fund	1	15.30	16.26
Stock Fund	1	9.09	9.66
Equitable Invest Corp (Mass)	5	20.73	22.29
Equity Corp $3 conv pfd	1	15½	16¼
Fidelity Fund Inc	*	13.22	14.22
Financial Industrial Fund, Inc		1.27	1.40
First Mutual Trust Fund	5	4.66	5.21
Fiscal Fund Inc—			
Bank stock series	10c	1.41	1.68
Insurance stock series	10c	2.30	2.67
Fixed Trust Shares A	10	6.88	--
Foundation Trust Shares A	1	2.70	3.20
Fundamental Invest Inc	2	14.39	15.77
Fundamental Trust Shares A	2	3.48	4.22
B	*	3.21	--
General Capital Corp	*	24.36	26.19
General Investors Trust	1	3.77	4.07
Group Securities—			
Agricultural shares		4.35	4.79
Automobile shares		3.56	3.93
Aviation shares		5.70	6.27
Building shares		4.18	4.61
Chemical shares		4.81	5.30
Electrical Equipment		6.20	6.82
Food shares		3.26	3.60
General bond shares		5.60	6.16
Merchandise shares		3.81	4.20
Mining shares		4.45	4.90
Petroleum shares		4.03	4.44
Railroad shares		2.59	2.86
RR Equipment shares		2.69	2.97
Steel shares		3.60	3.97
Tobacco shares		3.04	3.36
Utility shares		2.15	2.38
ΔHuron Holding Corp	1	5c	15c
Income Foundation Fund Inc			
Common	10c	1.14	1.24
Incorporated Investors	5	12.97	13.95
Independence Trust Shares	*	1.69	1.92
Institutional Securities Ltd—			
Aviation Group shares		10.80	11.84
Bank Group shares		69c	77c
Insurance Group shares		98c	1.08
Investment Co of America	10	16.44	17.87
Investors Fund C	1	8.37	8.57
Keystone Custodian Funds—			
Series B-1		26.55	29.10
Series B-2		22.08	24.21
Series B-3		14.56	16.00
Series B-4		7.17	7.90
Series K-1		11.67	12.81
Series K-2		10.40	11.48
Series S-2		9.95	10.94
Series S-3		7.30	8.03
Series S-4		2.46	2.73
Loomis Sayles Mut Fund	*	70.66	72.10
Loomis Sayles Sec Fund	10	28.11	29.40
Manhattan Bond Fund Inc—			
Common	10c	6.80	7.43
Maryland Fund Inc	10c	3.30	3.95
Mass Investors Trust	1	15.45	16.61
Mass Investors 2d Fund	1	7.44	8.00
Mutual Invest Fund Inc	10	7.40	8.09
Nation-Wide Securities—			
(Colo) series B shares	*	2.55	--
(Md) voting shares	25c	92c	1.02
National Investors Corp	1	4.44	4.80
National Security Series—			
Bond series		5.75	6.34
Income series		3.43	3.80
Low priced bond series		4.79	5.29
Preferred stock series		5.30	5.87
New England Fund	1	9.49	10.23
New York Stocks Inc—			
Agriculture		6.34	6.98
Automobile		3.98	4.39
Aviation		8.27	9.10
Bank stock		6.59	7.25
Building supply		4.40	4.85
Chemical		6.84	7.53
Electrical equipment		5.64	6.21
Insurance stock		8.39	9.23
Machinery		6.01	6.62
Metals		5.78	6.37
Oils		6.79	7.47
Railroad		3.36	3.72
Railroad equipment		4.39	4.84
Steel		4.80	5.29
No Amer Bond Trust ctfs		38⅛	--
North Amer Trust shares			
Series 1953	*	1.56	--
Series 1955	1	1.91	--
Series 1956	1	1.87	--
Series 1958	1	1.51	--
Plymouth Fund Inc	10c	31c	36c
Putnam (Geo) Fund	1	10.79	11.54
Quarterly Inc Shares	10c	4.30	5.10
Republic Invest Fund	1	2.53	2.85
Scudder, Stevens & Clark Fund, Inc	*	73.49	74.97
Selected Amer Shares	2½	6.82	7.44
Selected Income Shares	1	3.01	--
Sovereign Investors	1	4.88	5.42
Spencer Trask Fund	*	11.15	11.85
Standard Utilities Inc	50c	9c	11c
State St Investment Corp	*	57.30	62.02
Super Corp of Amer AA	1	1.81	--
Trustee Stand Invest Shs—			
ΔSeries C	1	1.66	--
ΔSeries D	1	1.58	--
Trustee Stand Oil Shares—			
ΔSeries A	1	4.03	--
ΔSeries B	1	4.13	--
Trusteed Amer Bank Shs—			
Class B	25c	33c	--
Trusteed Industry Shares	25c	60c	68c
Union Bond Fund series B		15.05	16.45
Series C		5.28	5.77
U S El Lt & Pwr Shares A		10⅝	--
B		1.02	--
Wellington Fund	1	12.43	13.72
Investment Banking Corporations			
ΔBlair & Co	1	33c	48c
ΔFirst Boston Corp	10	9	10½

New York Bank Stocks

	Par	Bid	Ask
Bank of Manhattan Co	10	15⅛	16⅜
Chase National	13.55	25⅜	27⅛
Commercial National	100	148	156
First National of N Y	100	1120	1150
National City	12½	25	26½
Public National	17½	27⅞	29⅜

New York Trust Companies

	Par	Bid	Ask
Bank of New York	100	264	274
Bankers	10	38⅞	40⅞
Brooklyn	100	56	60
Central Hanover	20	74¾	77¼
Chemical Bank & Trust	10	37⅜	39⅜
Continental Bank & Trust	10	11	12¼
Corn Exchange Bank & Trust	20	31⅝	32⅝
Empire	50	42½	45½
Guaranty	100	237	242
Irving	10	10⅜	11⅜
Kings County	100	1095	1145
Lawyers	25	23½	26½
Manufacturers common	20	33¼	34¾
Preferred	20	51⅝	53⅝
Morgan (J P) & Co	100	158	168
New York	25	67¾	70¼
Title Guarantee & Trust	12	2¼	2¾
United States	100	1005	1045

Obligations Of Governmental Agencies

	Bid	Ask
Commodity Credit Corp—		
¾% May 1, 1943	100.3	100.5
‡1⅛% Feb 15, 1945	99.31	100.1
Federal Home Loan Banks—		
‡¾s Sep 1, 1942	0.65	0.50
‡¾s Dec 1, 1942	0.75	0.60
‡⅞s Feb 1, 1943	0.80	0.70
2s Apr 1, 1943	100.23	100.27
Federal Natl Mtge Assn—		
2s May 16, 1943 Call Nov. 16, 1942 at 100¼	100.22	100.26
1⅜s Jan. 3, 1944— Call Jan. 3, 1943 at 100½	100.24	100.28

	Bid	Ask
Reconstruction Finance Corp—		
‡⅞% Oct 15, 1942	100.3	100.5
‡1⅛% July 15, 1943	100.8	100.10
‡1% Apr 15, 1944	99.31	100.1
U S Housing Authority—		
1⅜% notes Feb 1, 1944	100.25	100.28
Other Issues		
U S Conversion 3s 1946	107⅞	108⅜
U S Conversion 3s 1947	109⅝	110⅛
Panama Canal 3s 1961	127	129

Quotations For Recent Bond Issues

	Bid	Ask
Cent Ill Pub Serv 3⅜s, 1971	102¼	102¾
Macy (R H) 2½s 1952	97¾	98¼
Penn Electric 3⅜s, 1972	107	107¾
Public Service of Indiana 3⅜s 1972	101¾	102½
Southern Natural Gas Pipe Line 3½s, 1956	104⅛	104⅜
Virginia Public Serv 5s 1957	101	101½
3¾s 1972	103	103⅜
Wisconsin Pwr & Lgt 3¼s, 1971	104½	105

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
Sep 15, 1942	2 %	100.4	100.6
Dec 15, 1942	1¾ %	100.14	100.16
‡Mar 15, 1943	¾ %	100.1	100.4
Jun 15, 1943	1⅛ %	100.19	100.21
Sep 15, 1943	1 %	100.20	100.22
Dec 15, 1943	1⅛ %	100.28	100.30
Mar 15, 1944	1 %	100.23	100.25
Jun 15, 1944	¾ %	100.11	100.13
Sep 15, 1944	1 %	101	101.4

Maturity—	Int. Rate	Bid	Ask
Mar 15, 1945	¾ %	100.12	100.14
‡Mar 15, 1946	1 %	99.2	99.4
‡Dec 15, 1946	1½%	100.4	100.6
Nat. Defense Notes—			
‡Sep 15, 1944	¾ %	99.15	99.17
‡Dec 15, 1945	¾ %	98.31	99.1
Certificates of Indebtedness—			
‡½s Nov 1, 1942	--	b0.38	0.36
‡⅜s Feb. 1, 1943		b0.58	0.56
‡⅞s Aug 1, 1943		b0.84	0.82

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask
Treasury bills—		
Aug. 26, 1942	b0.375	0.25%
Sept. 2, 1942	b0.375	0.25%
Sept. 9, 1942	b0.375	0.25%
Sept. 16, 1942	b0.375	0.25%
Sept. 17, 1942	b0.375	0.25%
Sept. 30, 1942	b0.375	0.25%
Oct. 7, 1942	b0.375	0.35%
Oct. 14, 1942	b0.375	0.35%
Oct. 21, 1942	b0.375	0.35%
Oct. 28, 1942	b0.375	0.35%
Nov. 4, 1942	b0.375	0.35%
Nov. 12, 1942	b0.375	0.35%
Nov. 18, 1942	b0.375	0.35%

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. ΔQuotations not furnished by sponsor or issuer.

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(Continued from page 659)

Basic Refractories Co.—Omits Dividend—

The directors have voted to omit the dividend ordinarily declared at this time on the common stock, par $1. Distributions of 10 cents each were made on March 16 and June 15, last. Payments during 1941 were as follows: March 15, June 16, Sept. 15 and Dec. 15, 20 cents each.—V. 155, p. 2179.

Belden Manufacturing Co.—Earnings—

Six Months Ended June 30—	1942	1941
Net sales billed	$4,596,681	$4,644,537
Net income before depreciation	962,238	769,105
Provision for depreciation	103,474	93,495
Net income before prov. for Federal taxes	$858,764	$675,611
Provision for Federal taxes (est.)	573,000	388,476
Provision for contingencies	38,042	3,223
Net income to surplus	$247,722	$283,912
Earnings per share of capital stock	$1.03	$1.18

Note—Provision for Federal income taxes has been raised to 66⅔% of earnings for the period. In the above comparisons the 1941 year-end estimate of 57½% has been used for the corresponding period last year. Based on what is now known of the proposed Revenue Act of 1942 a further increase will have to be made in the last half of the year if earnings continue at the current rate.—V. 156, p. 511.

Belding Heminway Co.—Earnings—

6 Mos. End. June 30—	1942	1941
Gross operating profit	$2,394,673	$1,257,891
Selling, general and administrative expenses	887,256	801,839
Depreciation	40,852	37,968
Operating profit	$1,466,565	$418,084
Other income	31,199	23,915
Total income	$1,497,763	$441,999
Expenses of inactive properties (net)	2,527	3,340
Miscellaneous charges	9,644	5,106
Prov. for Federal income & excess profits taxes	1,188,000	130,000
Net profit for the six months	$297,593	$303,552
Dividends	165,400	169,980
Surplus	$132,193	$133,572
Earnings per common share	$0.72	$0.71

Comparative Balance Sheet

Assets—	June 30, '42	Dec. 31, '41
Cash	$158,894	$89,825
Accounts, notes and trade accept. receiv. (trade) (less reserve)	2,192,215	1,253,581
Miscellaneous accounts and notes receivable	13,451	56,257
Merchandise inventories	4,189,118	4,212,303
Investments in affiliated companies	397,213	179,073
Other assets	26,051	53,163
*Fixed assets (active mills and branches)	760,378	794,314
Fixed assets (inactive mills) (less reserves)	16,970	24,670
Deferred charges	190,747	199,662
Goodwill	1	1
Total	$7,945,039	$6,862,849
Liabilities—		
Notes payable (banks and bankers)	$1,200,000	$1,500,000
Accounts payable (trade)	977,514	322,257
Accrued expenses, wages, etc.	186,335	124,267
†Accrued taxes, includ. Fed. inc. & excess prof.	1,047,467	467,018
Accounts receivable credit balances	------	14,825
Miscellaneous	5,123	4,450
Common stock (465,032 no par shares)	1,757,200	1,757,200
‡Shares held in treasury, cancelled	*Dr*201,524	*Dr*183,009
Capital surplus	1,352,146	1,367,262
Earned surplus since Dec. 31, 1932	1,620,771	1,488,578
Total	$7,945,039	$6,862,849

*After reserves for depreciation of $1,473,423 in 1942 and $1,432,570 in 1941. †After deducting U. S. Treasury tax anticipation notes and accrued interest, June 30, 1942, $571,368; Dec. 31, 1941, $300,600. ‡June 30, 1942, 53,332 shares; Dec. 31, 1941, 48,432 shares.—V. 156, p. 249.

Bigelow-Sanford Carpet Co., Inc.—Earnings—

6 Mos. Ended.—	July 3, '42	June 28, '41	June 29, '40	July 1, '39
Net sales after allow.	$24,077,238	$18,019,720	$12,092,160	$11,050,209
Cost of sales, excl. depr.	18,429,550	12,991,143	8,653,882	7,915,908
Selling, shipp. and gen. expenses	2,151,008	2,597,560	2,043,912	1,891,050
Depreciation	374,735	399,802	403,180	420,390
Reserved for duty on waste sales	17,125	------	------	------
Int. and other non-oper. expenses	543	------	25,110	85,355
Prov. for Fed. nor. tax	850,000	480,000	225,000	125,000
Excess profits tax	1,110,000	220,000	------	------
Res. for contingencies	250,000	†300,000	------	------
Balance	$894,277	$1,031,215	$741,077	$612,506
Interest received	8,873	*53,355	7,957	4,540
Net profit	$903,150	$1,084,570	$749,034	$617,046
Earned surplus beginning of year	5,132,834	4,501,385	3,525,386	2,896,278
Total	$6,035,984	$5,585,954	$4,274,420	$3,513,324
Divs. on pfd. stock	79,209	79,209	79,209	158,418
Divs. on com. stock	313,609	627,218	313,609	------
Approp. for res. for inv.	------	------	------	1,000,000
Earn. surpl. June 30	$5,643,166	$4,879,527	$3,881,602	$2,354,906
Shares com. stock outstanding	313,609	313,609	313,609	313,609
Earnings per share	$2.62	$3.20	$2.13	$1.71

*And other non-operating income and expenses. †Increased reserve for additional 1941 taxes.

Balance Sheet

Assets—	July 3, '42	June 28, '41
*Land, buildings, equipment, etc.	$9,170,476	$9,315,526
Cash	4,311,860	1,282,972
Accounts and notes receivable	3,973,167	5,646,482
Inventories	14,270,965	12,964,339
Non-current investments and receivables	6,586	590
Insurance and expenses deferred	400,985	547,075
Total	$32,134,039	$29,756,984
Liabilities—		
Preferred stock	$2,640,300	$2,640,300
†Common stock	15,680,450	15,680,450
Accounts payable	1,655,563	1,443,740
Notes payable	300,000	1,400,000
Acceptances under letters of credit, secured by trust receipts of wool in transit for receiver	------	256,487
Reserve for Federal taxes, etc.	4,297,107	1,951,753
Capital surplus	504,726	504,726
Earned surplus	5,643,166	4,879,527
Reserve for inventories	1,000,000	1,000,000
Reserve for duty on waste sales	162,727	------
Reserve for contingencies	250,000	------
Total	$32,134,039	$29,756,984

*After depreciation. †Represented by 313,609 no par shares.—V. 156, p. 511.

Belknap Hardware & Mfg. Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $10, payable Sept. 1 to holders of record Aug. 17. This compares with $1.25 paid on June 1, last, and 25 cents on March 2, 1942. Payments during 1941 were as follows: March 1, 25 cents; June 2, $1.25, and Sept. 2 and Dec. 1, 25 cents each.—V. 155, p. 2091.

Beneficial Industrial Loan Corp. (& Subs.)—Earnings

6 Months Ended June 30—	1942	1941
Net income before Federal taxes	$4,690,843	$4,440,403
Federal income and capital stock taxes	*2,373,616	1,687,697
Net income	$2,317,227	$2,752,706
Earnings per common share	$0.91	$1.10

*Includes $500,000 additional for anticipated increases.—V. 156, p. 308.

Berkshire Street Ry.—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—6 Mos.	1941
Net profit	$24,187	$3,808	$50,679	$24,513
Rev. fare pass. carried	1,992,119	1,530,159	3,894,191	3,286,742
Av. fare per rev. pass.	$7.28c	7.13c	7.18c	7.05c

—V. 156, p. 159.

Bishop Oil Co.—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—6 Mos.	1941
Gross income	$143,609	†$162,579	$288,067	†$281,291
*Net profit	8,791	29,869	15,729	32,540

*After deducting all charges including depletion, depreciation, cost of abandoned leaseholds and estimated Federal income taxes. †Includes net income of $23,851 on sale of capital items.—V. 155, p. 1828.

Birmingham Gas Co.—Earnings—

Years Ended June 30—	1942	1941
Operating revenues	$2,968,018	$2,632,724
Operations	1,649,191	1,442,486
Maintenance	92,608	84,739
Taxes (including income taxes)	334,792	284,668
Provision for retirements and replacements	210,966	183,351
Net operating revenues	$680,461	$637,481
Non-operating income	400	412
Gross income	$680,861	$637,892
Total interest deductions	246,337	315,397
Amortization of debt discount and expense	8,297	4,393
Net income	$426,227	$318,102
Preferred dividends—$3.50 cumul. prior pfd.	101,343	101,415
Remainder of net income	$324,883	$216,686

—V. 154, p. 1002.

Bliss & Laughlin, Inc.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 21. Distributions of like amount were made on March 31 and June 30, last, and on March 31, June 30 and Sept. 30, 1941, while on Dec. 30 a payment of $1.25 was made.—V. 155, p. 2091.

Borden Co.—Earnings—40% of Co's Powdered Milk Production went to War Uses—

In the effort to meet the Government's heavily increased requirements of powdered milk for the Army and Navy and lend-lease, during the first six months of this year, 40% of the company's production in that field was used for war needs, according to Theodore G. Montague, President, who also said that to meet Government demands, Borden's evaporated milk manufacture had reached a momentum which produced in the first six months of this year as much evaporated milk as the total for all of 1941. Despite this momentum, the company was able to swing over to powdered milk with a speed and effectiveness resulting in a substantial contribution to the Government's powdered milk war goal.

As to the company's earnings, Mr. Montague said:

"For the six months ended June 30, 1942, the net income of the Borden Co. and its domestic and Canadian subsidiaries, as compiled by the company's own auditors and after accrual for taxes and provision of $1,000,000 to reserves for special contingencies and miscellaneous assets, amounted to $3,378,186, or 77 cents per share on 4,377,304 shares of stock outstanding. While taxes have been accrued at higher rates than in 1941, determination of the sufficiency thereof must await the passage of the tax bill now pending in Congress.

"This figure, being for an interim period, is necessarily an estimate of earnings subject to annual audit by independent certified public accountants and to adjustments as to inventories, taxes, reserves, etc., customarily made at the end of the year."

Commenting on these earnings, Mr. Montague directed attention to the fact that they resulted from the sale of more than 100 different products.

Large Amount of Scrap to War Effort—

During the first six months of this year, Borden's farm products division gave 286,603 pounds of scrap to the war effort, according to figures compiled by R. U. Wood, Vice-President. This included 89,880 pounds of iron and steel, 2,760 pounds of non-ferrous metals, 19,876 pounds of rubber and 174,087 pounds of miscellaneous other materials.

These donations were made before the organization, on July 8, of a dairy industry salvage committee for the City of New York. A final clean-up of plants and branches is expected to yield considerable additional quantities of various vital materials. ("Wall Street Journal.")—V. 156, p. 396.

Borg-Warner Corp. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1942	1941
*Net operating profit	$18,841,585	$10,020,262
Other earnings	435,195	341,021
Total earnings	$19,276,780	$10,361,283
Depreciation & amortiz. on plant & equipment	1,159,457	880,656
Discount on sales & sundry charges	174,621	160,122
Prov. for estim. Federal and Canadian income and excess profits taxes	†13,956,337	5,312,961
Net income after taxes	$3,986,366	$4,007,545
Earnings per common share	$1.70	$1.71

*After deduction of factory, administrative and selling expenses, but before deduction of depreciation, amortization and sundry charges.

†Taxes for 1942 were based on 1941 rates plus 25% to anticipate the expected increase.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash	$18,170,848	$18,637,355
Marketable securities	602,881	49,938
Customers' accounts receivable less reserves	15,125,177	10,966,060
Empl. and officers traveling advs. & accts. rec.	44,978	21,526
Customers' notes receivable	49,948	821,425
Materials, supplies, etc.	22,842,594	15,953,614
Prepayments and deferred charges	2,867,762	1,611,217
Other accounts and notes receivable	353,908	142,674
*Stocks, bonds and notes of other cos., etc.	1,337,708	1,645,364
†Property, plant and equipment	16,161,581	13,533,568
Goodwill and patents	734,938	774,854
Total	$78,292,323	$64,157,594
Liabilities—		
Accounts payable and accrued expenses	8,851,491	9,340,525
Adv. payments on Government contracts	1,883,440	------
Reserves for contingencies	2,000,000	------
Special reserves	273,005	909,210
Reserves for Federal and Dominion tax	‡16,084,407	7,800,981
Deferred credits to income	239,137	110,855
Refrig. maintenance warranty	1,296,718	1,215,217
Common stock outstanding ($5 par)	12,309,510	12,309,490
Surplus	35,354,615	32,471,315
Total	$78,292,323	$64,157,594

*Includes common stock of Borg-Warner Corp. †After depreciation and amortization. ‡After deducting U. S. Treasury tax notes.—V. 155, p. 2453.

Breeze Corporations, Inc.—New Board Elected—

The corporation on Aug. 8 announced the election of a new board of directors composed of representative candidates of two slates which have been involved in a contest over legality of proxies voted in the company's stockholders' election.

The board was seated in a compromise measure with approval of the Chancery Court of New Jersey in a move to facilitate vital war production by the concern, which is engaged in the manufacture of aircraft accessories and other combat equipment.

The action removed a receiver who had served during the litigation. Remaining legal problems will be expedited with assistance of the court.

The board is comprised of Temple N. Joyce, J. F. Lucas, J. T. Mascuch, Frank Y. McLaughlin, C. K. Pistell, Fred G. Shupp and David T. Wilentz.—V. 155, p. 2003.

Briggs & Stratton Corp.—Earnings—

Period Ended June 30—	1942—6 Mos.	1941	1942—12 Mos.	1941
Net profit from oper.	$3,517,104	$1,432,556	$4,655,252	$1,965,274
Prov. for deprec and amortization	60,375	44,616	112,517	87,885
Net profit from oper.	$3,456,728	$1,387,940	$4,542,735	$1,877,389
Other inc., less miscell. charges	228,350	53,147	356,017	136,771
Net profit before inc. taxes	$3,685,079	$1,441,087	$4,898,751	$2,014,160
Federal income tax	185,000	408,000	302,000	556,454
Excess profit tax	2,740,000	305,000	3,260,000	337,000
Wisconsin income tax	228,500	77,000	301,500	99,072
Net profit	$531,579	$651,087	$1,035,251	$1,021,634
Earns. per com. share	$1.78	$2.19	$3.48	$3.44

Note—Federal income and excess profits taxes for the six months ended June 30, 1942, have been estimated in the above provision for taxes on the basis of a 90% excess profits tax and a 45% normal tax and surtax as provided for in the new tax bill approved by the House of Representatives July 20, 1942. Provision for income taxes and net profit are subject, however, to further provisions which may be required by the operation of any applicable present or future legislative enactments.—V. 155, p. 1828.

British-American Tobacco Co., Ltd.—Interim Div.—

The directors on Aug. 18 declared an interim dividend of 10 pence per share on the ordinary stock, par £1, free of tax, payable Sept. 30. An interim of five pence was paid on Feb. 12 and on March 31, last, for the year ending Sept. 30, 1942.

For the year ended Sept. 30, 1941, the company paid the following dividend on the ordinary stock: Feb. 7 and March 31, 1941, interims of nine pence each; June 30 and Sept. 30, 1941, interims of seven pence each, and Feb. 12, 1942, a final of three pence. See V. 155, p. 1117.

Broad Street Mutual Casualty Insurance Co., Boston—10% Dividend To Creditors—

Judge Henry T. Lummus of the Supreme Court, at Boston, on Aug. 13 authorized Insurance Commissioner Charles F. J. Harrington as receiver of the company, to pay a first dividend of 10% to each claimant or creditor whose claim was allowed by decree of July 22 last. Claims allowed total $571,046.14. The receiver reported that as of July 31 last he had on hand $129,094.84 in cash on deposit in four banks.

The receiver stated he thought a substantial reserve should be retained to meet various expenses of administration, including the bringing of suits against 40,000 policyholders should the Court authorize an assessment on them.

Total claims were $1,819,002.26, while claims allowed totaled $571,046.14. There were 2,008 claims allowed and 1,147 disallowed. "Boston News Bureau.")

Brockton Edison Co.—Financing Approved—The SEC on Aug. 17 issued an order granting applications and permitting declarations to become effective concerning the following transactions:

(1) The issue and sale by Brockton of $1,900,000 of 10-year 3% notes to the New England Mutual Life Insurance Co. and John Hancock Mutual Life Insurance Co. under a trust indenture between Brockton and Old Colony Trust Co., Boston, Mass., as trustee.

(2) The issue and sale by Montaup Electric Co. to Brockton of 12,750 shares of its common stock at par ($100 per share). Montaup will use the proceeds thereof to reimburse itself for expenditures heretofore made for capital additions and to provide a portion of funds required to complete such additions. Inasmuch as the rights to subscribe to these 12,750 shares will in the first instance secure to Blackstone Valley Gas & Electric Co., Brockton and Fall River Electric Light Co. pursuant to an agreement among them, Montaup will issue warrants entitling these companies to subscribe to the 12,750 shares as follows: Blackstone, 4,347 shares; Brockton, 2,207 shares, and Fall River, 6,096 shares. Blackstone and Fall River will thereupon assign their subscription warrants to Brockton without consideration, and Brockton will acquire and exercise such subscription rights, in addition to its own.

(3) Of the $1,900,000 to be received by Brockton from the sale of the notes, $1,275,000 will be invested in common stock of Montaup as above indicated. Of the remaining $625,000, $460,000 will be applied by Brockton to the payment of short-term bank loans incurred providing funds for capital additions, and $165,000 will be used to reimburse Brockton for funds previously used for capital additions and now needed to maintain a minimum cash position.

(4) The issuance and sale by Montaup to Blackstone of 30,000 shares of its common stock in payment of a $3,000,000 note of Montaup now held by Blackstone. This is being done pursuant to a provision in said note whereunder said note is convertible at the option of either Montaup or Blackstone into common stock of Montaup at the rate of one share of such common stock for each $100 principal amount of such note.—V. 156, p. 600.

Brown Fence & Wire Co.—Resumes Common Dividend

The directors have declared a dividend of 10 cents per share on the common stock, par $1, and a dividend of $1 per share on the class A stock, no par value, both payable Sept. 5 to holders of record Aug. 25. A distribution of 10 cents per share was made on the common stock on May 31, 1939; none since. On June 10, last, the company paid 80 cents per share on the class A stock, as compared with 75 cents on March 10, 1942; $1.50 on Aug. 30, 1941, and 65 cents on Feb. 29, 1940. —V. 156, p. 249.

Brown-McLaren Mfg. Co.—5-Cent Dividend—

A dividend of five cents per share has been declared on the common stock, par $1, payable Sept. 1 to holders of record Aug. 18. A similar distribution was made on March 2, last, and on Nov. 15, 1941. The previous payment, also five cents per share, was made on Oct. 1, 1937. —V. 155, p. 693.

Buffalo, Niagara & Eastern Power Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—12 Mos.	1941
Operating revenues	$12,413,215	$11,487,339	$50,166,434	$44,700,091
*Oper. rev. deducts.	10,047,228	8,603,773	39,421,235	32,262,322
Operating income	$2,365,987	$2,883,565	$10,745,199	$12,437,769
Other income	21,847	5,612	38,000	*Dr*971
Gross income	$2,387,834	$2,889,177	$10,783,199	$12,436,798
Income deductions	1,011,828	1,067,542	4,152,335	4,148,070
Net income	$1,376,006	$1,821,635	$6,630,864	$8,288,728
Reserv. of net income by a subsidiary	120,000	120,000	480,000	160,000
Bal. to earned surp.	$1,256,006	$1,701,635	$6,150,864	$8,128,728

*Provision for Federal income taxes for the three months ended June 30, 1942, was based on 45% of the estimated taxable income. The aggregate provisions for Federal and Canadian income taxes for the three months ended June 30, 1942 and 1941, were $1,291,638 and $960,813, respectively. No provision has been made for Federal excess profits tax.—V. 156, p. 351.

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Bucyrus-Erie Co.—Earnings—

(And Its Wholly Owned Subsidiary, Bucyrus Monighan Co.)

6 Months Ended June 30—	1942	1941
Gross income from sales	$6,116,841	$5,161,381
General administrative and selling expenses	1,763,369	1,723,436
Operating profit, before depreciation	$4,353,472	$3,437,945
Income from investments	9,771	7,200
Interest and discount (net)	33,760	32,619
Miscellaneous (net)	2,714	3,214
Total income	$4,399,716	$3,480,977
Depreciation	385,939	387,447
Contingency reserve	120,000	------
*Prov. for Federal and State taxes on income	3,362,694	2,019,000
Net earnings for 6 months ended June 30	$531,084	$1,074,530
Earned surplus, Jan. 1	8,730,826	7,936,408
Total	$9,261,910	$9,010,938
Preferred stock dividends	200,401	201,271
Common stock dividends	369,143	490,291
Earned surplus, June 30	$8,692,366	$8,319,376
Earnings per common share	$0.27	$0.71

*Provision for Federal income and excess profits taxes for the first half of 1942 has been based on rates contained in the pending tax bill recently approved by the House of Representatives, suitable adjustment having been made for the fact that the company uses higher rates of depreciation on its books than are allowable for tax purposes. State income taxes have been provided for on the basis of existing State laws.

If the provision for Federal and State taxes on income was based on existing laws, it would have been $2,645,000, or approximately 68% of earnings before taxes, whereas the basis used was 86.36% or $3,362,694, an increase of $717,694 and a corresponding decrease in net earnings.

Comparative Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash on hand and demand deposits	$3,106,358	$3,969,876
Trade accts. & serial notes rec. (less reserve)	3,919,098	5,833,699
Inventories	9,919,120	8,099,206
Prepaid insurance, traveling expenses, etc.	115,687	26,682
Other assets	151,430	127,715
Investments	1,325,522	1,486,342
*Property, plant and equipment	5,571,270	5,328,775
Goodwill, consisting of eng., devel., trademarks and patents	6,838,511	6,838,511
Total	$30,946,996	$31,710,806
Liabilities—		
Trade accounts payable	968,652	843,091
Dividends payable	287,891	409,103
Miscellaneous accounts payable	53,726	87,388
Accrued payrolls	407,995	305,396
Accrued taxes	†2,063,588	3,097,146
Accrued commissions and royalties	235,152	255,010
Add'l costs of contracts invoiced to customers	1,937	11,655
Advance payments on sales contracts	307,808	650,133
Reserves	374,058	255,831
Preferred stock ($100 par)	5,712,100	5,750,300
Common stock ($5 par)	6,176,135	6,128,635
Capital surplus	5,665,588	5,597,743
Earned surplus	8,692,366	8,319,376
Total	$30,946,996	$31,710,806

*After reserves for depreciation of $4,988,600 in 1942 and $5,227,235 in 1941. †After deducting U. S. Treasury tax notes in the amount of $3,696,692.—V. 155, p. 2273.

Buffalo Forge Co.—45-Cent Dividend—

A dividend of 45 cents per share has been declared on the common stock, par $1, payable Sept. 3 to holders of record Aug. 25. A similar distribution was made on Feb. 25 and July 8, last, as compared with 15 cents on Nov. 26, 1941, and an initial of 45 cents on Nov. 21, 1941.—V. 155, p. 2453.

Buffalo Niagara Electric Corp.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Operating revenues	$5,674,833	$5,507,470	$23,121,856	$22,099,577
*Oper. revenue deducts.	4,765,489	4,124,461	18,217,542	15,919,163
Operating income	$909,344	$1,383,009	$4,904,314	$6,180,414
Other income	5,015	2,905	12,286	11,205
Gross income	$914,358	$1,385,913	$4,916,599	$6,191,619
Income deductions	480,856	497,374	2,049,183	1,970,201
Net income	$433,503	$888,540	$2,867,416	$4,221,419
Reservation of net inc.	120,000	120,000	480,000	160,000
Bal. to earn. surplus	$313,503	$768,540	$2,387,416	$4,061,419

*Provision for Federal income taxes for the 3 months ended June 30, 1942 was based on 45% of the estimated taxable income. The provisions for Federal income taxes for the 3 months ended June 30, 1942 and 1941 were $256,000 and $289,100, respectively. No provision has been made for Federal excess profits tax.—V. 155, p. 1916.

California Electric Power Co.—Earnings—

Period End. June 30—	1942—Month—	1941	1942—12 Mos.—	1941
Operating revenues	$627,323	$553,053	$5,702,832	$5,319,832
Maintenance	23,223	17,650	244,122	197,453
Other oper. expenses	198,569	184,086	1,840,728	1,878,603
Taxes (other than Fed. income taxes)	53,030	51,304	630,644	603,690
Prov. for depreciation	61,680	52,028	680,522	617,480
Net oper. revenues	$290,820	$247,985	$2,306,815	$2,022,607
Other income (net)	3,946	4,291	45,253	44,945
Gross income	$294,766	$252,276	$2,352,067	$2,067,552
Interest	102,889	89,358	1,257,884	1,265,782
Amort. of debt disct. & expense	5,899	6,174	70,489	77,644
Miscell. deductions	1,369	1,227	15,032	13,859
Prov. for Fed. income taxes (incl. excess profits tax)	78,440	29,110	228,344	89,650
Net income	$106,169	$126,407	$780,319	$620,617

Note—Miscellaneous debits and credits applicable to previous years' operations are not included in above statement but appear in detailed analysis of surplus in annual reports.—V. 156, p. 249.

California Ink Co., Inc.—Div. Again Decreased—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Sept. 21 to holders of record Sept. 10. This compares with 62½ cents paid on June 20, last, and 75 cents each on March 20, 1942, and on Sept. 20 and Dec. 20, 1941, and 62½ cents each on March 20 and June 20, 1941.—V. 155, p. 2003.

California Oregon Power Co.—Debentures Called—

All of the outstanding 5½% debentures, series A, due Oct. 1, 1942, have been called for redemption as of Sept. 14, 1942, at 100 and interest, at the Continental Illinois National Bank & Trust Co., trustee, 231 South La Salle St., Chicago, Ill.

The above-mentioned debentures will be accepted for payment upon presentation to the trustee at any time prior to Sept. 14, 1942, at 100 and interest thereon to Sept. 14, 1942.—V. 156, p. 600.

Canada Cement Co., Ltd.—Accumulated Dividend—

The directors have declared a dividend of $1.25 per share on account of accumulations on the 6½% cumulative preferred stock, par $100, payable Sept. 21 to holders of record Aug. 31. A similar distribution was made on March 20 and June 20, last, as compared with $2.75 on Dec. 20, 1941, and $1.25 per share in each of the 10 preceding quarters.—V. 155, p. 2003.

Canada & Dominion Sugar Co., Ltd.—Smaller Div.—

The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 15. This compares with 37½ ceuts per share paid quarterly on this issue up to and including June 1, 1942.—V. 152, p. 3962.

Canadian International Investment Trust, Ltd.—To Pay 50 Cents on Account of Accumulated Dividends—

A dividend of 50 cents per share has been declared on account of accumulations on the 5% cumulative preferred stock, par $100, payable Sept. 1 to holders of record Aug. 15. A like amount was paid in preceding quarters. Arrearages as at June 2, 1942, amounted to $32.50 per share.—V. 155, p. 2004.

Canadian Investment Fund, Ltd.—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Income—cash divs.	$189,570	$207,803	$204,633	$173,207
Bond interest	8,830	14,232	693	3,434
Prem. on divs. & int. paid on U. S. funds	6,629	7,985	7,072	88
Int. on cash depos.	1,175	119	666	1,301
Stock receivable	------	------	4,500	20,408
Int. on tax refund	------	------	------	248
Total income	$206,204	$230,140	$217,563	$198,686
Expenses	8,341	8,883	8,753	8,529
U. S. & Can. inc. & prof. taxes paid & prov. for	12,899	16,131	21,428	7,369
Other deductions	------	------	†13,545	------
*Net income	$184,964	$205,126	$173,837	$182,787
Divs. paid—special shrs.	207,764	181,243	200,777	173,578
Ordinary shares	90	80	85	80

*Exclusive of profit or loss from sales of securities. †Compensation in respect of net income for the quarter ended March 31, 1940, payable only out of accumulated net realized profits from sales of securities, pursuant to by-law and management agreement: Management, $6,773; directors, $6,773.

Balance Sheet, June 30, 1942

Assets—Bonds of the Dominion of Canada, $200,000; bonds of a Canadian company, $115,312; stocks of Canadian companies, $5,403,766; stocks of U. S. companies, $2,547,750; cash on deposit—demand, $662,611; interest accrued and dividends receivable, $56,169; receivable in respect of U. S. taxes withheld at source, $13,308; due by subscriber to capital stock, $978; prepaid expenses, $1,387; total, $9,001,282.

Liabilities—Accrued expenses and accounts payable, $1,201; provision for current taxes, $6,332; special shares of capital stock ($1 each), $2,409,660; ordinary shares of capital stock ($1 each), $1,000; paid-in surplus, $6,325,113; paid-in surplus to equalize the accumulated earnings subject to distribution, $2,664; earned surplus, $255,311; total, $9,001,282.—V. 155, p. 1829.

Canadian National Ry.—Earnings—

Week Ended Aug. 14—	1942	1941
Gross revenues	$7,819,000	$5,777,000

—V. 156, p. 600.

Canadian Pacific Ry.—Earnings—

Week Ended Aug. 14—	1942	1941
Traffic earnings	$4,890,000	$4,304,000

—V. 156, p. 600.

Canadian Wirebound Boxes, Ltd.—Accumulated Div.—

A dividend of 50 cents per share has been declared on account of accumulations on the $1.50 cumulative class A stock, no par value, payable Oct. 1 to holders of record Sept. 15. A similar distribution was made each quarter from July 2, 1941, to and including July 22, 1942, as against 37½ cents per share on Jan. 2 and April 1, 1941.—V. 155, p. 2363.

Carnegie-Illinois Steel Corp.—Another Record Set—

The Gary, Ind., works of this corporation, which has broken production records consitently in the war effort, scored another achievement for the American steel industry on Aug. 17 when it set the new mark in relining a blast furnace, it is announced.

Operation of the blast furnace was resumed after a record relining time of 21 days, 3 hours and 50 minutes. The relining of the Gary furnace was from the mantle up, and the elapsed time required between the last cast of iron preceding the repair period and the first cast of the new iron production campaign was less than 22 days.

The return of this furnace to production enables the plant to operate 11 of its 12 blast furnaces. The twelfth is inactive for relining and improvement.

Except for two weeks when the rate dipped slightly, the plant has operated at 100% or more of capacity since Pearl Harbor.—V. 156, p. 600.

Central New York Power Corp. (& Sub.)—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Operating revenues	$7,340,754	$7,001,478	$30,591,078	$27,395,461
*Oper. rev. deducts.	5,769,746	5,439,483	23,873,037	21,515,822
Operating income	$1,571,008	$1,561,995	$6,717,981	$5,879,639
Other income	7,988	7,819	26,917	31,975
Gross income	$1,578,997	$1,569,814	$6,744,898	$5,911,614
Income deductions	720,925	760,178	3,077,335	2,810,995
Net income	$858,071	$809,636	$3,667,564	$3,100,619

*Provision for Federal income taxes for the 3 months ended June 30, 1942 was based on 45% of the estimated taxable income. The provisions for Federal income taxes for the 3 months ended June 30, 1942 and 1941 were $680,967 and $305,663, respectively. No provision has been made for Federal excess profits tax.—V. 156, p. 1916.

Certain-teed Products Corp. (& Subs.)—Earnings—

6 months ended June 30—	1942	1941
Sales (less freight, discounts and allowances)	$11,440,103	$9,813,592
Cost of sales, sell. admin. & gen. exp.	9,716,874	8,559,036
Depreciation (bldgs., mach. & equip.)	314,619	268,544
Depletion	6,201	7,312
Operating profit	$1,402,409	$978,701
Other income	128,225	129,008
Total income	$1,530,634	$1,107,709
Miscellaneous deductions	34,242	50,111
Interest on 5½% sinking fund gold debentures	222,323	232,988
Provision for U. S. and Canadian income taxes	815,459	316,986
Net income for the period	$458,609	$507,623

Note—The company is a substantial stockholder in Sloane-Blabon Corp. For the six months ended June 30, 1942, that company reported a net profit of $210,169 after providing for taxes and all charges, compared with $346,399 for the same period of 1941. No part of the net profits of Sloane-Blabon Corp. for the half-year ended June 30, 1942, applicable to Certain-teed Products Corp.'s investment therein has been included in the statement of consolidated income and deficit of Certain-teed products Corp.—V. 155, p. 2274.

Chain Store Investment Corp.—Earnings—

3 Mos. End. June 30—	1942	1941	1940	1939
Dividend income	$4,015	$4,510	$3,690	$3,210
Managers' commissions	324	377	376	290
Interest	88	88	88	105
Taxes	4	34	10	------
Miscell. expense	64	89	127	150
Net inc. to curr. surp.	$3,534	$3,922	$3,088	$2,664

Balance Sheet, June 30

Assets—	1942	1941
Cash	$9,643	$4,403
*Investments, at cost	314,608	322,165
Prepaid interest	53	51
Total	$324,304	$326,618
Liabilities—		
Reserve for taxes	$900	$1,025
Accounts payable	2,318	------
Notes payable	35,000	35,000
Res. for one year's divs. on pref. stock	14,267	14,268
†Preferred stock	98,775	98,775
Common stock (10c par)	10,000	10,000
Capital surplus	160,712	167,816
Current surplus	2,332	*Dr*266
Total	$324,304	$326,618

*Market value $221,475 in 1942 and $266,705 in 1941. †2,195 shares at stated value of $45 per share.—V. 155, p. 1829.

Champion Paper & Fibre Co. (& Subs.)—Earnings—

Years Ended—	Apr. 26, '42	April 27, '41	April 28, '40
Net sales	$42,258,385	$29,743,122	$23,406,261
Net income after all chgs. and taxes	3,129,986	2,379,660	1,330,181
Earnings per common share	$4.71	$3.37	$2.24

—V. 156, p. 512.

Chapman Valve Mfg. Co.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
*Net profit	$84,054	$186,531	$289,122	$401,417
Earns. per sh. on 140,000 common shares	$0.54	$1.27	$1.94	$2.74

*After operating expenses, Federal taxes, depreciation and other charges.

Note—The Federal taxes have been adjusted for the six months in accordance with the rates in the new tax bill as passed by the House of Representatives.

Balance Sheet, June 30

Assets—	1942	1941
Land and buildings	$2,058,199	$1,487,360
Machinery and equipment	1,356,968	1,460,244
Patents	108,518	119,536
U. S. Treasury bonds	100,000	100,000
Other investments	14,425	15,113
Inventories	2,911,454	2,274,345
Cash	655,613	415,979
Accounts receivable	1,652,513	1,047,840
Deferred accounts receivable—patent license	30,000	50,000
Deferred assets	60,746	45,049
Total	$8,948,436	$7,015,467
Liabilities—		
Capital stock, common	$3,500,000	$3,500,000
Capital stock, preferred	500,000	500,000
Accounts payable	358,342	185,074
Notes payable	200,000	------
Deferred accounts payable (patents)	75,000	125,000
Accrued wages	130,801	76,199
Reserve for taxes, etc.	1,851,591	672,578
Surplus	2,332,702	1,956,616
Total	$8,948,436	$7,015,467

—V. 155, p. 1829.

Charleston (W. Va.) Transit Co.—Contingent Interest

An installment of contingent interest amounting to 2½% of the principal amount, on the outstanding general mortgage and adjustment funds, has been declared due and payable in cash, at Central Trust Co., Charleston, W. Va., on Sept. 1, 1942, upon the presentation and surrender of coupon No. 19.—V. 155, p. 914.

Chesapeake Corp.—Delisting Hearing—

The Securities and Exchange Commission announced Aug. 18 that a hearing has been set for Sept. 8, on the application of the New York Stock Exchange to strike from listing and registration the common stock (no par). The application states, among other things, that in connection with the dissolution of the company, its stock transfer books were closed on July 15, 1942, and that facilities for the transfer of the stock in the Borough of Manhattan are no longer available. The hearing will be held in the Commission's New York office at 120 Broadway.—V. 156, p. 250.

Chicago Corp.—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Interest	$48,634	$90,180	$80,638	$65,925
Dividends	520,561	578,867	514,537	439,932
*Net income	29,476	------	------	------
Miscellaneous income	1,455	1,767	------	------
Total income	$600,127	$670,814	$595,174	$505,857
Gen. & admin. exps.	79,806	81,950	78,355	81,887
Registrar and transfer agents' fees	24,423	21,051	21,529	17,452
Taxes	54,000	54,000	38,500	40,000
Net in. from int. & dividends	$441,897	$513,812	$456,790	$366,518
Preferred divs. paid	720,142	512,245	‡803,280	†829,163

*Relating to oil and gas division, less $11,014 interest from majority-owned or associated oil and gas companies included above. †$424,555 charged to capital surplus. ‡$253,638 charged to capita surplus.

Comparative Balance Sheet, June 30

Assets—	1942	1941
Cash	$1,963,915	$3,202,601
Investments (book val.)	*24,326,426	27,377,975
Accrued int. and declared divs., etc.	120,526	131,218
Accounts receivable	------	46,692
Net assets relating to oil and gas div.	3,130,612	------
U. S. Treasury certificates	1,000,055	------
Total	$30,541,534	$30,758,486
Liabilities—		
Accounts payable	$37,673	$4,458
Dividends payable	4,029	4,336
Res. for taxes	127,125	102,037
Def. pur. obligations	221,250	------
†Conv. preference stock	11,993,625	12,696,750
Common stock ($1 par)	3,337,503	3,337,507
Capital surplus	677,087	14,352,849
Undistributed income	480,404	287,459
Treasury stock	*Dr*25,210	*Dr*26,910
Security profit surplus	13,688,044	------
Total	$30,541,534	$30,758,486

*As follows: Bonds (quoted market value, $458,001), $443,613; stocks (quoted market value, $15,788,466), $22,623,375; stocks and notes controlled corporations, $1,259,438. †Represented by 479,745 (507,870 in 1941) no par shares.—V. 156, p. 601.

Chicago Flexible Shaft Co.—$1 Common Dividend—

A dividend of $1 per share has been declared on the common stock, par $5, payable Sept. 29 to holders of record Sept. 19. A like amount was paid on March 31 and June 30, last, as compared with $1.50 per share paid in preceding quarters.—V. 156, p. 77.

Christiana Securities Co.—$17 Dividend—

A dividend of $17 per share has been declared on the common stock, payable Sept. 15 to holders of record Aug. 24. A similar distribution was made on this issue on June 15, last, as compared with $22 on March 16, 1942. Payments during 1941 were as follows: March 15, June 16 and Sept. 15, $32.50 each, and Dec. 15, $35.15.—V. 155, p. 2004.

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Clark Equipment Co.—75-Cent Common Dividend—

The directors have declared a dividend of 75 cents per share on the common stock, payable Sept. 15 to holders of record Aug. 28. A like amount was paid on March 16 and June 15, last. Disbursements during 1941 were as follows: March 15, June 16 and Sept. 15, 75 cents each, and Dec. 15, $1.

New President—

A. S. Bonner has been elected President to succeed the late Eugene B. Clark.—V. 156, p. 601.

Citizens Utilities Co. (& Subs.)—Earnings—

Period End. June 30—	1942—6 Mos.—	1941	1942—12 Mos.—	1941
	$	$	$	$
Total oper. revenues	$1,030,764	$950,498	$2,047,049	$1,910,423
Operating expenses	467,940	422,916	899,278	831,424
Maintenance expenses	59,028	51,769	114,822	114,949
Depreciation	132,941	133,088	271,102	257,924
Taxes	144,949	121,864	271,702	210,025
Operating income	$225,906	$220,860	$490,146	$496,100
Total other income	3,838	3,049	4,669	2,103
Gross income	$229,744	$223,909	$494,815	$498,204
Int. on long-term debt	154,455	161,444	313,170	326,148
Taxes assumed on int.	4,802	5,408	7,336	7,976
Other interest charges	2,305	2,064	4,784	4,122
Miscell. inc. deductions	1,242	560	2,257	1,864
Net income	$66,941	$54,412	$167,268	$158,094

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Property, plant and equipment	$9,327,872	$9,565,904
Construction work in progress	203,298	274,553
Total investments	188,997	225,733
Deposit with mortgage trustee	148,885	126,805
Sinking fund, cash and securities held as a special depository	18,051	19,278
Cash	536,887	443,622
Special deposits	12,045	9,611
Temporary cash investments	192,010	16,300
Notes receivable	1,970	23,786
Accounts receivable (less reserve)	254,660	286,152
Interest and dividends receivable	250	996
Materials and supplies	120,062	137,880
Prepayments	11,078	14,047
Other current and accrued assets	39,317	39,629
Deferred debits	53,759	8,076
Reacquired securities	393,075	377,525
Total	$11,502,218	$11,569,898
Liabilities—		
Common capital stock	$276,250	$276,250
Total long-term debt	6,649,758	6,976,170
Accounts payable	83,410	104,884
Customers' deposits	68,949	67,518
Taxes accrued	2 68,647	141,605
Interest accrued	131,157	133,206
Other current and accrued liabilities	70,895	52,481
Deferred credits	76,263	55,553
Reserves	3,214,401	3,207,777
Contributions in aid of construction	78,170	65,133
Surplus	584,318	489,321
Total	$11,502,218	$11,569,898

—V. 156, p. 425.

Columbia Gas & Electric Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
	$	$	$	$
Gross revenues	28,128,830	28,405,654	122,329,148	113,121,375
Oper. & maintenance	13,399,904	13,956,758	58,515,267	56,102,558
Prov. for retire. & depl.	3,364,257	3,364,990	14,491,034	13,530,400
Federal income taxes	1,653,645	2,731,327	6,952,227	8,161,596
Fed. exc. profits taxes	2,486,574	493,614	11,927,378	3,892,121
†Prov. in antic. of inc. Fed. taxes on 1942 earnings	1,251,947		3,307,743	
Other taxes	2,424,998	2,415,552	10,085,062	9,552,680
Net oper. revenue	3,547,506	5,443,414	17,050,436	21,882,021
Other income	52,034	58,712	239,393	233,785
Gross corp. income	3,599,540	5,502,126	17,289,828	22,115,806
Income deductions	1,495,937	1,442,139	5,956,178	6,144,100
Bal. applic. to Col. Gas & Elec. Corp.	2,103,604	4,059,987	11,333,650	15,971,706
Net rev. of parent, C. G. & E. Corp.	*274,353	*112,411	*635,596	*303,429
Earns. applic. to fix. chgs. of C. G. & E. Corp.	1,829,251	3,947,575	10,698,054	15,668,277
Int. & other fix. chgs. of C. G. & E. Corp.	1,269,874	1,343,643	5,198,140	5,367,367
Bal. applic. to cap. stks. of C. G. & E. Corp.	559,376	2,603,932	5,499,914	10,300,909
Preferred dividends paid			6,459,665	6,459,665
Bal. applic. to com. stk of C. G. & E. Corp.			*959,751	3,841,244
Earns. per com. share (12,223,256 shares)			Nil	$0.31

*Deficit.

†In anticipation of the enactment during 1942, of a revenue act imposing increased Federal tax rates retroactive to Jan. 1, 1942, additional provision has been made amounting to approximately 30% of the amounts accrued during the six months ended June 30, 1942, at the rates required by existing law.

Advance provisions in anticipation of increased Federal taxes were not made in the six months ended June 30, 1940 and 1941 and the retroactive enactment of Revenue Acts in 1940 and 1941 necessitated the adjusting of the accruals for such six months periods in periods subsequent thereto; consequently, the accruals for the 12 months ended June 30, 1941, include approximately $1,650,000 applicable to the six months ended June 30, 1940, and the accruals for the 12 months ended June 30, 1942, include approximately $965,000 applicable to the six months ended June 30, 1941.

If, furthermore, there is excluded "provision in anticipation of increased 1942 tax rates," the balance of net income applicable to the common stock of Columbia Gas & Electric Corp. for the 12 months ended June 30, 1942, would be increased to $3,350,000 or $0.27 per share.

The parent company, Columbia Gas & Electric Corp., incurred no Federal excess profits taxes in these periods. The Federal income and other taxes of the parent deducted in arriving at these figures are: Three months ended June 30, 1942, Federal income—none, other $17,105; 1941, Federal income $155,614, other $16,408. Twelve months ended June 30, 1942, Federal income $248,502 (including $35,462 for provision in anticipation of increased Federal taxes on 1942 earnings), other $68,895; 1941, Federal income $505,697, other $66,876.

Note—The income statement does not include American Fuel and Power Co. or its subsidiaries. The corporate charter of American Fuel and Power Co. has been repealed and its former assets are held by a trustee under the Federal Bankruptcy Act. Trustees in bankruptcy have also been appointed for its subsidiaries, except Kentucky Drilling Co., whose assets are of little value.

The consolidated income statement does not include Columbia Oil & Gasoline Corp. and its subsidiaries or Panhandle Eastern Pipe Line Co. and its subsidiary, which were held by an order of the Securities and Exchange Commission to be subsidiaries of the corporaton as defined in the Public Utility Holding Company Act of 1935. It is not the practice of the corporation to consolidate in its income accounts any companies wherein the majority of the common stock is not directly owned by the corporation.—V. 156, p. 601.

Cleveland Electric Illuminating Co.—Earnings—

The earnings statement reported in last week's "Chronicle" is for the 12 months ended June 30, 1942 and 1941. See V. 156, p. 601.

Cleveland Graphite Bronze Co.—Arranges Bank Credit

The directors in a special meeting Aug. 18 authorized the company to ask preferred stockholders to approve a bank credit of $5,000,000 for additional working capital, required because of greatly increasing war production.

The credit would be available through 1945 as needed and would be used principally for carrying increased inventories and accounts receivable. It has been arranged with the Cleveland Trust Co., National City Bank Cleveland, and the Union Bank of Commerce, under regulation "V" of the Federal Reserve System, and requires approval of holders of a majority of the company's 28,956 outstanding preferred shares as of Aug. 21, 1942.

Ben F. Hopkins, President, told directors that in the war program the company has been chosen to be one of the largest producers of certain parts of planes, tanks and motorized vehicles. The company's present rate of production, already at a peak, must be increased many times over to meet the production now forecast, he said.

Future expansion will require a heavy increase in the number of employees and 24-hour operation in both plants seven days a week, with a swing shift allowing employees one day off in seven and a maximum of 48 work-hours per week, he added.

Requests for approval of the financing by preferred shareholders will be mailed Aug. 31.—V. 156, p. 601.

Coca-Cola Bottling Co. of N. Y., Inc.—$1 Dividend—

The directors on Aug. 19 declared a dividend of $1 per share on the capital stock, payable Sept. 25 to holders of record Sept. 11. This compares with $2 paid on Dec. 27, last; $1 on Sept. 26, 1941; $2 on Dec. 21, 1940, and distributions of 50 cents each made on Dec. 27, 1939, and Dec. 21, 1936.—V. 155, p. 1674.

Columbia Broadcasting System, Inc. (& Subs.)—Earns.

26 Weeks Ending—	July 4, '42	June 28,'41
Gross income from sale of facilities, talent, lines, records, etc.	$30,901,662	$29,134,776
Time discount & agency commissions, record returns, allowances & discounts	8,475,244	8,578,424
Operating expenses & cost of goods sold	13,411,215	11,487,004
Selling, general and administrative expenses	4,429,181	4,236,693
Prov. for depreciation & amortization	502,051	380,717
Operating income	$4,083,970	$4,451,937
Miscellaneous income (net)	53,769	17,292
Profit before Federal income taxes	$4,137,738	$4,469,229
Federal income taxes	1,062,500	*1,100,172
Federal excess profits taxes	759,000	*933,860
*Supplemental provision	668,500	
Profit for period	$1,647,738	$2,435,197
Earns. per sh. (on 1,716,277 shs. of $2.50 par)	$0.96	$1.42

*For estimated additional Federal income and excess profits taxes chargeable to the 1942 period—calculated under the proposed Revenue Bill of 1942, passed by the House of Representatives, July 20, 1942.

Note—The earnings previously reported for the 1941 period have been adjusted.—V. 156, p. 512.

Columbian Carbon Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Sales, net	$9,752,668	
Cost of sales	5,416,810	
Selling, administrative and general expense	1,538,227	Not
Operating profit	$2,797,631	Available
Other income	473,865	
Other charges	491,741	
Balance	$2,779,754	$2,903,422
Federal taxes, estimated	1,200,000	900,000
Minority interest in earnings	33,597	99,386
*Net profit	$1,546,157	$1,904,036
Dividends	1,074,812	1,074,812
Surplus	$471,345	$829,224
Profit per share	$2.88	$3.54

*After deducting depreciation and depletion of $1,508,707 in 1942 and $1,260,186 in 1941.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash	$5,032,897	$5,856,002
Market. securities, at cost (less $160,000 res.)	776,487	888,036
Accounts receivable (less reserve)	1,832,216	1,966,616
Inventories	2,797,290	2,265,868
Investments, at cost	3,662,477	3,820,827
Notes, accounts receivable, etc. (net)	133,803	147,247
Fixed assets, at cost	19,753,664	17,633,595
Patents, goodwill, etc.	1	1
Deferred charges	385,401	543,982
Total	$34,374,235	$33,122,175
Liabilities—		
Accounts payable and accrued accounts	$1,074,734	$1,162,532
Federal taxes (1941-1940 current liabilities)	945,246	483,715
Reserve for Federal taxes	1,624,472	‡1,050,000
Minority interest in subsidiary companies	1,145,858	1,149,969
Capital stock (537,406 no par shares)	21,849,354	21,849,354
Capital surplus	16,242	16,242
Earned surplus	7,718,329	7,410,363
Total	$34,374,235	$33,122,175

*After reserve for depreciation and depletion of $25,474,234 in 1942 and $25,231,749 in 1941. †Includes contingencies and $1,200,000 reserve for Federal taxes in 1942 (estimated). ‡Includes $150,000 reserve for Federal income taxes, prior years and including excess profits taxes. —V. 155, pp. 2004, 1506.

Columbus & Southern Ohio Electric Co.—Bonds Called

A total of $200,000 of first mortgage bonds, 3¼% series, due 1970, have been called for redemption as of Sept. 1, 1942, through operation of the sinking fund, at 106⅞ and interest. Payment will be made at the City Bank Farmers Trust Co., trustee, New York, N. Y.—V. 155, p. 1406.

Commercial Investment Trust Corp. — Semi-Annual Report—

Combined net earnings of corporation, including net earnings of National Surety Corp., amounted to $6,887,842 for the first six months of 1942, compared with $9,163,703 in the corresponding period last year, the financial report shows. After preferred dividends, net earnings were equivalent to $1.89 per share on 3,539,894 common shares outstanding, compared with $2.53 per share earned on 3,539,881 shares outstanding a year before.

Provision for Federal income taxes was made at the rate of 45%, plus 2% applicable to corporations filing consolidated returns, as provided in the proposed Revenue Act of 1942. Under the present law and under the pending tax bill, no provision for excess profits taxes was necessary in the first half of 1942.

Direct taxes deducted in the combined income accounts increased as follows:

	1942	1941	Increase
Federal taxes on income	$6,790,714	$4,295,745	$2,494,969
Other taxes	1,059,138	1,079,426	Decr.20,288
Total	$7,849,852	$5,375,171	$2,474,681

The three factoring subsidiaries of corporation reported aggregate volume of $284,318,274 for the six months' period, a gain of more than 40% over that of the corresponding period of 1941. This is the largest volume ever handled during a six months' period in the history of the factoring subsidiaries. Many of the mills served by these subsidiaries have manufactured large quantities of goods designed directly or indirectly to fill Government requirements.

Outstanding receivables on June 30 compared as follows:

	1942	1941
	$	$
Retail motor vehicle instalment lien obligations	171,013,006	344,075,848
Other instal. oblig., secured by liens or guar.	107,503,066	133,764,541
Total instalment obligations	278,516,072	477,840,389
Commercial loans and open accounts receivable	2,572,274	
Wholesale lien notes and acceptances:		
Motor vehicles	66,632,228	61,879,131
Other products	543,347	2,008,846
Receivables of factoring subsidiaries	70,714,566	59,309,288
Totals	418,978,487	601,037,654

The report points out that $47,363,392 had been advanced by subsidiaries on new cars and light trucks in dealers' hands on Jan. 1, or delivered to them by Jan. 15, which have been frozen by Government order. These cars may be sold for essential purposes to purchasers in specified classifications. The Murray-Patman Act recently passed by Congress authorizes the RFC to make funds available to dealers against new cars in amounts which exceed the amounts borrowed from subsidiaries of Commercial Investment Trust Corp. Cars shipped to dealers after Jan. 15 are frozen by separate order, but the RFC has assumed responsibility on specified conditions for their ultimate liquidation. On cars in this latter category, the company has advanced $15,466,831. These cars, the report says, represent a substantial part of the country's stockpile of new motor cars since no more are being manufactured.

Describing the adjustment of the business of the company to war time conditions, Messrs. Ittleson and Dietz state:

"As the volume of available instalment paper decreased the continuance of all of the company's offices became unnecessary, hence many were discontinued, some were consolidated with others, and some reduced in size. The number of offices decreased from 507 to 343 in the six months' period and the resulting economies have reduced the expense of operations in a substantial measure. Operating expenses for the six months ended June 30 were $2,260,000 less than in the corresponding period last year and will show further reduction in the remainder of the year."

Consolidated Income Account

6 Months Ended June 30—	1942	1941
*Net service, premiums and commissions earned	$24,124,585	$26,587,869
Operating expenses	9,380,696	11,648,104
Interest on current indebtedness	1,446,354	1,641,302
Operating profit	$13,297,535	$13,298,463
Divs. received from Nat. Surety Corp. (wholly-owned subs., not consolidated)	500,000	500,000
Miscellaneous income	166,590	138,718
Total income	$13,964,125	$13,937,181
Interest on non-current indebtedness	907,557	924,779
Federal income taxes at 47% (30% in 1941) and Federal capital stock taxes	6,515,098	4,209,935
Net consolidated income	$6,541,471	$8,802,467
†Undistributed net income of Nat. Surety Corp.	346,371	361,236
Combined net earnings applicable to stock of Commercial Investment Trust Corp.	$6,887,842	$9,163,703
Preferred dividends	201,749	202,812
Common dividends	5,309,839	7,079,759
Surplus	$1,376,254	$1,881,132
Common shares outstanding	3,539,894	3,539,881
Earnings per share	$1.89	$2.53

*After reserves for losses and contingencies. †And its subsidiary (excluding unrealized gains or loss from changes in market price of securities.)

Note—Canadian earnings of $149,212 in 1942 and $119,635 in 1941 included in above are after deduction of $16,413 in 1942 and $13,160 in 1941, Canadian exchange depreciation.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
	$	$
Cash	48,473,992	71,370,132
Notes and accounts receivable	418,978,488	601,037,654
Market securities	4,743,306	3,376,126
Repossessed autos, etc.	302,883	360,184
Miscellaneous accounts receivable	1,372,112	2,564,045
Capital stock National Surety Corp.	11,531,000	11,531,000
Misc. invest., notes and accts. receivable	598,762	2,143,480
Deferred charges	549,295	1,633,102
Funiture and fixtures	6	6
Total	486,549,844	694,015,729
Liabilities—		
$4.25 conv. serial preferred stock	9,494,100	9,544,100
*Common stock	53,038,410	53,098,215
Common stock scrip	657	973
Surplus from conversion of preferred shares	1,262,479	1,262,479
Notes payable (not current)	91,850,000	109,301,800
Notes payable (current)	193,626,888	374,450,669
Accounts payable, Federal taxes, etc.	15,956,070	15,222,849
Dividends payable	2,756,331	3,641,293
Credit balance due agents, etc.	25,978,502	17,404,001
Deferred income	20,499,687	38,020,542
Reserve against losses and contingencies	7,122,889	6,422,083
Res. for retire. benefits for past serv. of empl.	795,180	120,918
Minority interest	8,548	8,548
Dealers reserves	9,671,805	12,069,220
Accrued interest	296,887	317,208
Earned surplus	25,379,235	24,178,369
Paid in surplus	28,752,176	28,952,463
Total	486,549,844	694,015,730

*Represented by 3,539,894 (3,539,881 in 1941) no-par shares after deducting 46,133 shares in 1942 and 1941, held in treasury at an aggregate stated value of $691,995.—V. 155, p. 2275.

Commonwealth Edison Co.—Weekly Output—

Electric output of the Commonwealth Edison group of companies excluding sales to other electric utilities for the week of Aug. 15, showed a 5.5% increase over the corresponding period of 1941. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Kilowatt-Hour Output		
Week Ended—	1942	1941	% Increase
Aug. 15	154,550,000	146,427,000	5.5
Aug. 8	156,961,000	149,519,000	5.0
Aug. 1	160,348,000	151,117,000	6.1
July 25	156,030,000	146,204,000	6.7

—V. 156, p. 601.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 13, 1942, amounted to 209,009,653 as compared with 187,830,130 for the corresponding week in 1941, an increase of 21,179,523 or 11.28%.

***Weekly Kilowatt-Hour Output of Electrical Energy**

Week Ended August 13—	1942	1941	Increase
Consumers Power Co.	48,633,353	43,862,249	4,771,104
Central Illinois Light Co.	9,666,360	9,162,721	503,639
Southern Indiana Gas & Elec. Co.	4,216,830	3,926,500	290,330
Ohio Edison Co.	26,701,910	25,006,460	1,695,450
Pennsylvania Power Co.	8,495,200	7,380,200	1,115,000
Alabama Power Co.	43,707,000	38,626,000	5,081,000
Georgia Power Co.	54,643,000	48,620,000	6,023,000
Gulf Power Co.	2,153,000	1,754,000	399,000
Mississippi Power Co.	6,029,000	5,344,000	685,000
South Carolina Power Co.	4,764,000	4,148,000	616,000
Total week ended August 13	209,009,653	187,830,130	21,179,523

*Adjusted to show general business conditions of territory served by deducting sales outside of territory or other abnormal sales not indicative of territorial demand.—V. 156, p. 601.

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Community Power & Light Co.—Stockholders Approve Merger—

By a vote of more than 82%, stockholders of the company on Aug. 17 approved the merger of company and General Public Utilities, Inc., into Southwestern Public Service Co.

The stockholders of General Public Utilities, Inc., on Aug. 11 approved the merger. The plan was approved by the SEC, by order dated July 8, 1942.

The next and final step in consummating the plan will be the marketing of new securities of the new Southwestern Public Service Co. designed to raise approximately $34,000,000. The new Southwestern company will operate principally electric properties in Texas and New Mexico. It is anticipated that definite arrangements for the new financing will be made with the underwriters in the near future. Further details outlined in V. 156, p. 338.

Community Public Service Co.—Dividend Decreased—

A dividend of 40 cents per share has been declared on the common stock, par $25, payable Sept. 15 to holders of record Aug. 25. This compares with 50 cents per share paid on March 14 and June 15, last, and in each quarter from Aug. 15, 1940, to and including Nov. 15, 1941.—V. 156, p. 601.

Community Water Service Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1942	1941
Gross earnings	$6,318,278	$6,108,842
Operating expenses, maintenance and taxes	3,365,724	2,948,464
Provision for depreciation and retirements	350,726	329,692
Gross income	$2,601,829	$2,830,686
Interest, amortiz. of debt discount, premium (net) and expense, etc., of subsidiaries	1,351,564	1,476,721
Preferred dividends of subsidiaries	534,389	532,389
Minority interest	9,737	11,292
Balance	$706,140	$810,284
Interest, amortiz. of debt discount and expense, etc., of company	361,369	361,262
Net income	$344,771	$449,022

Note—The amount provided in respect of Federal taxes on income for the six months ended June 30, 1942, was determined on a basis contemplating an increase in the 1941 rates, and is subject to adjustment depending upon the provisions of the new tax law, when enacted. —V. 155, p. 2182.

Connecticut Light & Power Co.—Dividend Decreased

The directors on Aug. 19 declared a quarterly dividend of 55 cents per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 5.

On July 1, last, a quarterly payment of 62½ cents per share was made, as compared with 75 cents per share in preceding quarters.

President C. L. Campbell stated that the question of determining a proper rate for dividend on the common stock, in view of the uncertainties of the tax legislation, had been given a great deal of consideration and an effort made to fix a rate which the management could expect might be maintained for a reasonable time in the future.

"While the reduction in the dividend is regrettable," he said, "it is inescapable in view of the pending tax legislation. While no definite and final conclusion can be reached as to what the taxes will amount to until Congress has enacted the tax bill, it appears probable that one or other of the proposals discussed in the House, with some modifications, will be enacted. That will mean that the Federal income and excess profits taxes to be paid by this company for this year will range between $3,100,000 and $3,400,000 depending upon which of the plans is adopted. This is a large increase over our income and excess profits tax bill of $2,000,000 for the year 1941.

"Certain rate revisions have been put into effect, but, unfortunately, they afford only a small measure of relief because the tax formulas that are being discussed are so designed that any benefits obtained through our stringent economy measures or in any other way merely serve to increase the tax bill. As an illustration of this, the company is now adopting the practice of reading meters quarterly, primarily for the purpose of saving gasoline and tires and manpower. The plan as adopted will result in a gross saving of $66,000 a year, but of that saving the Government will take in increased taxes, because of the saving, approximately $60,000, leaving about $6,000 for the company.

"Notwithstanding this, however, the company is adopting every measure of economy that is practicable in these war times. Many of them will be in effect for only a part of this year, but they will, of course, be in effect for a full 12 months next year. The new generating unit which is being installed at Devon will go into operation, it is expected, on Oct. 1, 1942, and its operation will result in a substantial economy.

"The Federal income and excess profits taxes paid by this company in 1937 amounted to $449,596. The estimated tax bill for the same item for 1942, based upon one of the House Bills, will amount to $3,333,453, an increase of $2,883,857. This increase in Federal income and excess profits taxes alone is equivalent to $2.51 per share of common stock. The estimated taxes of all kinds for 1942 will amount to $5,121,185, which is equivalent to $4.46 per share of common stock.

"Without attempting in any way to make any definite statement as to the future, the management has reviewed the prospects for 1943 and has every reason to believe that it will be able to maintain throughout the year 1943 the dividend on the common stock at the rate just declared. This, of course, is based upon the belief that no great increase in the tax burden beyond that now being contemplated will be imposed next year."—V. 156, p. 521.

Connecticut River Power Co.—Earnings—

Period End. June 30—	1942—6 Mos.	1941	1942—12 Mos.	1941
Gross oper. revenue	$2,042,364	$2,073,645	$4,194,117	$4,135,615
Other income	*Dr*539	2,401	*Dr*2,372	6,929
Total gross earnings	$2,041,825	$2,076,046	$4,191,744	$4,142,543
Operating costs	290,154	245,466	635,399	546,934
Maintenance	37,946	49,404	134,935	98,152
Depreciation	172,257	172,500	345,083	345,000
*Fed., state & munic. taxes	542,082	479,226	998,433	903,757
Balance	$999,386	$1,129,451	$2,077,894	$2,248,701
Int. on funded debt	346,725	353,850	698,794	713,044
Amort. of debt. disc., exps. & prem. (net)	53,827	53,613	107,494	106,385
Other interest expense	77,929	77,979	157,361	157,295
Other chgs. against inc.	10,858	10,430	14,421	10,430
Balance	$510,046	$633,579	$1,099,824	$1,261,548
Preferred divs. declared	36,000	36,000	72,000	72,000
Balance for com. div. & surplus	$474,046	$597,579	$1,027,824	$1,189,548

*Federal income tax accruals (normal and surtax) applicable to the 1942 periods are at a 40% rate, whereas such accruals for the 1941 periods were at a 30% rate up to Sept. 1, 1941 and were adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approximately 31%). No provision is included in tax expenses applicable to the 1942 period for Federal corporation excess profits tax as the liability therefor, if any, can be determind only at the end of the calendar year. The company had no liability for such tax in 1941.—V. 155, p. 2182.

Consolidated Aircraft Corp.—New Directors, Etc.—

Louis A. Johnson, former Assistant Secretary of War, and A. J. Brandt of Detroit have been elected directors to fill vacancies caused by the resignation recently of Richard W. Millar and F. D. Schnacke.

The board also accepted the resignation of David G. Fleet as a director. Mr. Fleet is Executive Vice-President of Vultee Aircraft, Inc., affiliated with Consolidated, and recently was made a director of the Vultee corporation.—V. 156, p. 339.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 19 announced that production of the electric plants of its system for the week ending Aug. 16, 1942, amounting to 145,000,000 kwh., compared with 138,900,000 kwh. for the corresponding week of 1941, an increase of 4.4%.—V. 156, p. 602.

Consolidated Laundries Corp.—Earnings—

Period—	2nd Quar. 1942	1st 6 Fiscal Periods End. June 20,'42	June 14,'41
Net profit after all charges	$70,732	$79,589	$17,104
Earnings per common share	*$0.17	*$0.18	†$0.14

*On 372,000 common shares. †On 387,468 common shares.

Note—Federal income taxes for 1942 have been estimated, giving effect to tentative proposals now before Congress, but it has been assumed that no excess profits tax liability has been incurred.—V. 155, p. 1675.

Consolidated Film Industries, Inc.—Accumulated Div.

A dividend of 25 cents per share has been declared on account of accumulations on the $2 cumulative preferred stock, no par value, payable Oct. 1 to holders of record Sept. 10. A like amount was paid on April 1 and July 1, last, and in each of the four quarters of 1941. Accumulations as of July 1, 1942, amounted to $10.50 per share.—V. 155, p. 2275.

Consolidated Oil Corp. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942 $	1941 $	1940 $
*Gross operating income	144,003,234	116,816,659	112,766,743
Costs, oper. & gen. exp.	114,333,950	98,686,552	98,720,244
Profit	29,669,284	18,130,107	14,046,499
Other income (net)	532,265	907,823	2,103,190
Total income	30,201,549	19,037,930	16,149,689
Interest & amortization	1,485,925	1,321,246	1,317,446
Depreciation & depletion	11,250,609	10,896,318	10,568,001
Cancel lease, aband. & dry holes	3,041,567	2,148,425	2,009,215
Federal income & excess profit tax	6,000,000	†1,200,000	175,000
Net profit	$8,423,448	$3,471,941	$2,080,027
Earns. per sh. on com. stock	$0.65	$0.26	$0.15

*Exclusive of inter-company sales, inter-company transportation charges and U. S. Federal and State gasoline and oil taxes. †Includes excess profits tax.

Note—Equity in undistributed current gains and losses of controlled companies, not consolidated, for the six months ended June 30, 1942, amounted to $185,000 (gain).—V. 155, p. 1917.

Consumers Co. of Illinois—Bonds Called—

A total of $308,130 of Consumers Co. of Illinois (now Consumers Co.) first mortgage 5% bonds due June 30, 1956, were recently called for redemption as of Aug. 20, 1942, at 100 and interest. Payment is being made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle St., Chicago, Ill.

These bonds are being redeemed with moneys deposited with the corporate trustee as the consideration received from the sale of properties released from the lien of the mortgage.—V. 155, p. 1212.

Continental Oil Co. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—6 Mos.	1941
Gross oper. income	$27,976,690	$25,342,691	$54,549,799	$45,078,740
Costs, oper. & admin. expenses	20,140,198	16,952,569	37,451,844	31,180,961
*Taxes	1,722,329	1,393,647	3,394,194	2,288,951
Intang. devel. costs	1,871,944	2,807,108	3,471,183	4,795,859
Surrendered leaseholds	220,395	256,811	450,687	566,172
Depletion	74,760	75,072	155,393	147,810
Deprec. & retirements	1,741,398	1,515,087	3,437,953	3,085,540
Net operating income	$2,205,666	$2,342,397	$6,188,545	$3,013,447
Other income	256,582	461,264	691,132	1,078,899
Total income	$2,462,248	$2,803,661	$6,879,676	$4,092,346
Interest	82,783	158,640	954,784	317,024
Applic. to min. int.	200	2,938	1,462	2,994
Balance	$2,379,265	$2,642,082	$5,923,430	$3,772,327
†Increase in equity	------	------	------	85,338
Net inc. accr. to corp.	$2,379,265	$2,642,082	$5,923,430	$3,857,665
Shs. cap. stk. ($5 par)	4,628,564	4,628,567	4,628,564	4,628,567
Earnings per share	$0.51	$0.56	$1.26	$0.82

*Includes provision for estimated state income taxes, also Federal income and excess profits taxes estimated on the basis of the latest available information as to the 1942 tax rates. Federal and state oil and gasoline excise taxes are not included in operating charges and the amounts collected in respect thereto are not included in gross operating income. The amount of such taxes paid (or accrued) during the six months period of 1942 totaled $10,781,548.54. †In Kettleman North Dome Association resulting from readjustment of ownership.

Condensed Consolidated Balance Sheet, June 30

	1942 $	1941 $
Assets—		
Cash	10,572,266	10,937,885
U. S. Govt. securities at cost	986,493	10,000
Notes & accts. rec. (less res.)	10,049,278	9,625,081
Due from controlled cos. on curr. acct.	44,561	72,686
Inventories of crude oil & refined prod. (at lower than market)	21,831,832	20,728,879
Materials & supplies, at or below cost	1,864,783	1,061,819
Other current assets	226,927	207,988
Notes receivable—not current	188,267	87,785
Inv. in & advs. to controlled cos. not consol.	5,255,664	4,629,693
Other investments & advances—net	9,299,517	9,259,182
*Property accounts	83,833,351	77,406,627
Unadjusted debits & sundry assets	894,025	704,769
Unamort. underwrit. & other exp. of deb. issue	------	383,510
Prepaid insurance, royalties, taxes, etc.	1,112,580	1,152,852
Total assets	146,159,546	136,268,757
Liabilities—		
Notes payable to banks due within one year	2,600,000	------
Accounts payable	11,513,169	10,904,895
Due to controlled companies on current account	232,359	213,456
Accrued liabilities	131,626	89,925
Accrued taxes incl. prov. for est. Fed. inc. tax	4,218,618	2,150,618
Long term debt	15,812,979	24,512,037
Deferred credits	729,130	316,095
Minority interests	112,983	144,064
Reserves for insurance, annuities & conting.	1,969,360	1,879,815
†Capital stock ($5 par)	23,692,966	23,692,966
Capital surplus	49,102,900	49,102,900
Earned surplus since Dec. 31, 1932	36,043,457	23,261,986
Total liabilities and capital	146,159,546	136,268,757

*After reserves for depreciation, depletion and intangible development costs of $135,513,062 in 1942 and $125,266,979 in 1941. †Excluding 56,029 shares in 1942 and 56,027 shares in 1941 held in treasury and carried at no value.—V. 155, p. 1832.

Continental Steel Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Oct. 1 to holders of record Sept. 15. A like amount was paid on April 1 and July 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 25 cents each, and Dec. 20, $1.75.—V. 156, p. 426.

Copperweld Steel Co.—Earnings—

6 Mos. Ended June 30—	1942	†1941	1940	1939
*Net earnings	$461,265	$702,522	$521,314	$391,420
Shares common stock	514,864	514,864	439,864	431,714
Earnings per share	$0.79	$1.25	$1.05	$0.91

*After all charges, including depreciation, Federal and state income taxes, and excess profits taxes in 1942 and 1941. †Revised.

Note—Provision for Federal income and excess profits taxes amounted to $895,440 in 1942 comparing with a revised provision for taxes of $1,444,360 in 1941.—V. 155, p. 2005.

Continental Telephone Co.—Earnnigs—

6 Mos. Ended June 30—	1942	1941	1940	1939
Total income	$91,217	$87,381	$67,289	$148,057
Oper. exps. and taxes	19,871	18,043	20,964	19,533
Net earnings	$71,346	$69,339	$46,325	$128,524
Interest	2,545	------	------	62,500
Amort. of deferred exp.	8,221	8,221	8,221	4,883
Net income	$60,579	$61,117	$38,103	$61,141
7% preferred dividends	17,500	17,500	17,500	17,500
6% preferred dividends	26,812	26,812	26,812	26,812
Balance for surplus	$16,267	$16,805	*$6,209	$16,828

*Deficit.

Balance Sheet, June 30, 1942

Assets—Investments, $2,286,879; deferred expense in process of amortization, $172,650; due from subsidiary companies, $4,375; cash in banks, $330,147; accounts receivable, $263; total, $2,794,314.

Liabilities—7% cumulative participating preferred stock ($100 par), $500,000; 6½% cumulative preferred stock ($100 par), $825,000; common stock ($5 par), $1,047,350; due to affiliated company, $152,900; account payable, $1,182; accrued taxes, $7,002; accrued dividends, $22,395; employees' benefit fund reserve, $3,712; capital surplus, $36,783; surplus reserved for general contingencies, $2,500; earned surplus, $195,490; total, $2,794,314.—V. 153, p. 862.

Creameries of America, Inc. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—6 Mos.	1941
Net sales	$4,715,365	$3,516,942	$8,216,189	$6,260,124
Cost of goods sold and oper. exp. incl. deprec.	4,086,184	3,241,635	7,267,373	5,812,805
Operating profit	$629,181	$275,308	$948,816	$447,319
Other income	36,025	45,852	67,270	73,414
Total income	$665,206	$321,160	$1,016,087	$520,734
Int., debt disct. & exp.	20,223	18,017	36,133	33,043
Other income deducts.	17,906	17,182	22,464	36,338
Prov. for Fed. & State taxes on income	392,502	100,960	568,431	161,502
Net income	$234,575	$185,001	*$389,059	*$289,851
Preferred dividends paid			43,725	43,725
Common dividends paid			------	95,569
Earns. per com. share	$0.44	$0.34	$0.71	$0.51
*Net income allocated to:				
Minority interest in subsidiaries			527	479
Creameries of America, Inc.			388,533	289,371

Comparative Consolidated Balance Sheet, June 30

	1942	1941
Assets—		
Cash on hand and in banks	$819,210	$602,196
Accounts, notes and contracts receivable	1,169,530	1,116,110
Inventories	1,213,189	749,084
Marketable securities—at cost	25,111	25,111
Receivables other than current	149,170	151,571
Investments—fixed	72,380	59,724
Plant and equipment—depreciated	3,662,668	3,220,823
Dairy herd	79,896	66,291
Cost of trade routes	1	1
Prepaid expenses	136,187	134,412
Debt expense	55,360	70,609
Total	$7,382,701	$6,195,932
Liabilities—		
Accounts payable	$786,895	$741,235
Notes payable—banks	225,000	------
Notes and contracts payable—others	204,210	47,119
Accrued interest payable	17,000	14,758
Accrued county, State and Federal taxes	806,644	321,063
Debentures	80,000	80,000
3½% debentures due Sept. 1, 1954	960,000	1,040,000
Mortgages payable	29,401	54,358
Notes payable—others	30,744	56,359
Deferred income	3,647	2,515
Minority interest in subsidiaries	7,388	7,064
Capital stock—preferred stock (24,986 shs.)	1,077,908	1,077,908
Common stock (482,275 shs.)	482,275	482,275
Paid-in surplus	793,612	793,921
Earned surplus	1,877,976	1,477,353
Total	$7,382,701	$6,195,932

—V. 155, p. 1918.

Creole Petroleum Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Net income	$2,200,000	$4,895,000

Note—1942 figures are estimated in part and no provision has been made for adjustments which are reported only at the year-end.—V. 154, p. 1832.

Dayton Malleable Iron Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 5 to holders of record Aug. 21. A similar distribution was made on June 6, last, and on Nov. 29, 1941, as compared with $1 on Aug. 29, 1941, and 50 cents each on March 3 and May 31, 1941.—V. 154, p. 1190.

Devoe & Raynolds Co., Inc.—New Merchandiser Available—

With a view to interesting dealers in a quick turnover non-priority line, this company has developed a new 30-pattern wallpaper merchandiser. This compact merchandiser, which requires a minimum of floor space—only 20 square inches—is being made available to dealers who had never before considered the possibilities of selling this type of goods. Dealers being supplied with this display include hardware, electrical goods, paint, feed, lumber, drug or variety stores, and others. —V. 156, p. 513.

Derby Oil & Refining Corp.—Accumulated Dividend—

A dividend of $2 per share has been declared on account of accumulations on the $4 cumulative convertible preferred stock, no par value, payable Sept. 15 to holders of record Sept. 2. A similar distribution was made on March 28 and July 1, last. Payments in 1941 were as follows: April 1, July 1 and Sept. 30, $1 each, and Dec. 20, $2.—V. 155, p. 2276.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended July 31—	1942	1941
Gross earnings for utility operations	$74,939,369	$70,702,984
*Operating and maintenance charges	51,155,918	48,260,944
Prov. for est. Fed. inc. taxes, normal and surtax	4,455,000	3,655,000
Provision for excess profits tax	4,710,000	840,000
Balance, income from utility operations	$14,618,451	$17,947,041
Other miscellaneous income	182,469	188,992
Gross corporate income	$14,800,920	$18,136,033
Interest on funded and unfunded debt	4,927,020	5,763,370
Interest charged to construction	*Cr*90,846	*Cr*27,985
Amortization of debt discount and expense	374,115	686,363
Net income	$9,590,631	$11,714,284
Earns. on 6,361,300 shrs. of cap. stk. ($20 par)	$1.57	$1.80

*Including current appropriations to retirement (depreciation) reserve and accruals for all taxes other than income taxes.—V. 156, p. 340.

Dewey & Almy Chemical Co.—Common Dividends—

The directors have declared a dividend of 25 cents per share on the common and common B stocks, no par value, payable Sept. 15 to holders of record Aug. 31. A similar distribution was made on both issues on March 16 and June 15, last. Payments during 1941 were as follows: March 15, 25 cents; June 16 and Sept. 15, 35 cents each, and Dec. 15, 55 cents.—V. 156, p. 427.

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(E. I.) du Pont de Nemours & Co.—$1 Dividend—

The directors on Aug. 17 declared an interim dividend of $1 per share on the common stock, par $20, payable Sept. 14 to holders of record Aug. 24. A similar payment was made on June 13, last, as compared with $1.25 per share on March 14, 1942, and $1.75 per share each quarter from March 14, 1940, to and including Dec. 13, 1941.—V. 156, p. 428.

Eason Oil Co.—Earnings—

6 Mos. Ended June 30—	1942	1941	1940	1939
Gross oper. income	$530,034	$800,070	$653,386	$683,809
Cost of sales	337,695	527,171	464,937	448,935
Gross income	$192,340	$272,899	$188,450	$234,874
Oper. and gen. expenses	100,195	112,775	128,613	142,347
Net operating profit	$92,145	$160,124	$59,838	$92,527
Other income	7,645	11,390	2,422	5,374
Net profit before int., deplet., depr., etc.	$99,790	$171,514	$62,260	$97,901
Interest charges	5,903	1,303	1,095	605
Depletion, deprec., etc.	55,886	104,651	109,044	111,120
Prov. for inc. taxes	15,250	19,500	-------	-------
Net profit	$22,751	$45,460	°$47,879	°$14,022
Preferred dividends	13,435	13,941	14,349	14,349

°Loss.

Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, $177,057; receivables (less reserve for doubtful receivables of $10,437), $161,834; oil products, $67,371 miscellaneous merchandise, $41,836; materials and supplies, $14,270; cash surrender value of insurance, $179,338; preferred receivables and investments, $112,748; property, plant and equipment (less reserves for depletion, depreciation and amortization of $1,588,887), $921,409; land, buildings and equipment not used in operations, at cost (less reserve for depreciation of $774,330), $190,331; prepaid expenses and deferred charges, $27,001; total, $1,893,196.

Liabilities—Note payable to bank, secured by pledge of life insurance policies, $145,000; accounts payable, $47,800; Preferred stock dividend payable July 3, 1942, $6,593; due to officers and employees, $648; accrued liabilities, $48,043; $1.50 cumulative convertible preferred stock ($20 par), $351,580; common stock ($1 par), $460,520 paid-in surplus $1,651,942; earned surplus since Dec. 31, 1939, $22,549; treasury common stock (146,328 shares at cost), $841,479; total, $1,893,195.—V. 155, p. 2183.

East Missouri Power Co.—Private Sale of Bonds Approved—

See Missouri Edison Co.—V. 155, p. 2365.

Eastern Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Net sales	$5,412,650	$4,344,280
Cost of sales	4,217,482	3,581,120
Selling, shipping and general expenses	339,007	277,141
Net profit from operations	$856,161	$486,019
Interest on long-term debt	57,212	62,540
Miscellaneous deductions (net)	19,285	5,714
Federal normal tax and surtax	162,000	125,000
Federal excess profits tax	368,000	-------
Net profit	$249,664	$292,765
Earnings per common share	$1.18	$1.38

Note—If the net profit for the year exceeds $400,000 before deducting interest on long-term debt, the company will be obliged to pay $125,000 on its 5-year notes and to deposit funds equal to 25% of the net profit less $125,000 and less an amount equal to preferred dividends for the partial retirement of prior preferred stock.

The foregoing figures have not been audited and are subject to year-end verification by independent accountants.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash	$548,698	$955,406
U. S. Treasury notes	470,000	-------
Receivables—less reserves	1,041,074	825,046
Inventories	1,201,353	820,472
Pulpwood and logging operations	877,143	1,162,748
Prepaid items and deferred charges	115,637	96,760
Cash in escrow	19,882	363
Miscellaneous investments, etc.	175,408	179,458
Plant, property and timberlands, less reserves	5,718,613	4,994,976
Total	$10,167,808	$9,035,229
Liabilities—		
Accounts payable	$375,011	$425,280
Federal and Canadian income taxes	802,889	145,323
Other accrued liabilities	229,228	117,726
Operating reserves	140,022	63,952
First mortgage 5% bonds due Dec. 1, 1953	1,533,550	1,617,850
Five-year 4% notes (secured) due Dec. 1, 1943	875,000	1,000,000
Other long-term debt	75,000	100,000
5% prior preferred stock (par $20)	419,235	606,415
Common stock (par $10)	2,000,448	2,000,508
Capital surplus	2,435,486	2,427,367
Earned surplus since Dec. 31, 1938	1,281,939	530,808
Total	$10,167,808	$9,035,229

—V. 156, p. 78.

Ebasco Services Inc.—Weekly Input—

For the week ended Aug. 13, 1942, the system inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

	——Thousands of Kilowatt Hours——		——Increase——	
Operating Subsidiaries of—	1942	1941	Amount	Pct.
American Power & Light Co.	159,541	144,991	14,550	10.0
Electric Power & Light Corp.	91,773	84,422	7,351	8.7
National Power & Light Co.	121,190	107,974	13,226	12.3

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 156, p. 603.

Edison Brothers Stores, Inc.—Common Dividend Decreased—

The directors on Aug. 17 declared a quarterly dividend of 20 cents per share on the common stock, par $2, and the regular quarterly dividend of 62½ cents per share on the 30,000 shares of 1937 series preferred stock and, on the 30,000 shares of 1941 series preferred stock, par $50 each series, all payable Sept. 14 to holders of record Aug. 31. Previously the company paid dividends of 30 cents per share each quarter on the common stock. An extra of 50 cents was also paid on the common on Dec. 29, 1941.

Harry Edison, President, stated that the action of the board in authorizing a dividend of 20 cents per share on the common stock for this quarter as compared with 30 cents per share in each of the two previous quarters of this year, was prompted by the necessity of providing for the record high tax rate on corporate income in accordance with the tax bill recently approved by the House of Representatives.

The company's statement further went on to say:

"In addition to the provision for such taxes, the company is at present confronted with meeting a situation which controls its selling prices as frozen by existing ceiling prices. Consideration is also being given to necessary reserves with which to cover to some extent unforeseen situations which may effect company operations during the war period, and for post-war contingencies. The board felt that all of the foregoing made it advisable to adjust the dividend accordingly. An interim report reflecting company operations for the first six months of this year is now being formulated and will be released very shortly."—V. 156, p. 603.

Electric Power & Light Corp. (& Subs.)—Earnings—

Period Ended June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Subsidiaries:	$	$	$	$
Operating revenues	33,121,667	29,199,364	136,126,143	117,476,130
Operation	11,061,406	10,339,877	45,086,375	41,605,201
Maintenance	1,695,069	1,471,847	6,366,019	5,669,018
Federal taxes	4,710,885	2,519,624	16,303,126	8,597,627
Other taxes	3,075,606	3,207,737	13,506,859	12,661,742
Prop. retire. and depl. reserve approp.	5,283,503	4,569,815	22,260,642	18,272,853
Net oper. revenues	7,295,198	7,090,464	32,603,122	30,669,689
Other income, net	150,264	170,970	357,314	240,730
Gross income	7,445,462	7,261,434	32,960,436	30,910,419
Int. on long-term debt	2,849,147	2,860,887	11,418,451	11,634,100
Other interest	567,269	490,609	2,134,961	2,101,965
Other deductions	257,033	248,781	1,068,989	989,846
Int. chgd. to construct.	Cr26,146	Cr13,458	Cr65,484	Cr42,000
Balance	3,798,159	3,674,615	18,403,519	16,226,508
°Pfd. divs. to public	1,972,817	1,971,420	7,889,386	7,885,682
Balance	1,825,342	1,703,195	10,514,133	8,340,826
†Portion applic. to minority interests	115,265	121,692	398,237	417,840
Net equity of El. Pwr. & Lt. in inc. of sub.	1,710,077	1,581,503	10,115,896	7,922,986
Elec. Pwr. & Lt. Corp.:				
Net equity (as above)	1,710,077	1,581,503	10,115,896	7,922,986
Other income	300	300	619	899
Total	1,710,377	1,581,803	10,116,515	7,923,885
Federal taxes	25,132	25,418	117,940	77,728
Other taxes	4,895	4,972	19,490	19,636
Expenses	121,235	118,246	377,722	375,709
Balance before int., etc., deductions	1,559,115	1,433,167	9,601,363	7,450,812
Int. and other deducts.	389,299	405,954	1,571,069	1,638,818
Balance carr. to consolidated ear. surpl.	1,169,816	1,027,213	8,030,294	5,811,994

°Full dividend requirements applicable to respective periods whether earned or unearned. †Based upon holdings by the public of common stocks of subsidiaries at end of each of the respective periods.

Income Account of Company Only

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Gross inc. from subs.	$776,300	$925,715	$3,372,675	$3,517,307
Other	300	300	619	899
Total	$776,600	$926,015	$3,373,294	$3,518,206
Federal taxes	25,132	25,418	117,940	77,728
Other taxes	4,895	4,972	19,490	19,636
Expenses	121,235	118,246	377,722	375,709
Bal. before int., etc., deductions	$625,338	$777,379	$2,858,142	$3,045,133
Int., etc., deductions	389,299	405,954	1,571,069	1,638,818
Net income	$236,039	$371,425	$1,287,073	$1,406,315

Note—The statement of income includes provision for Federal taxes for the three-month and 12-month periods ended June 30, 1942, of approximately $5,300 and $11,000, respectively, additional to the amount required under the Revenue Act of 1941, and the statements of consolidated income include provision made by subsidiaries for Federal taxes of approximately $502,000 for the month of June, 1942, and $1,345,000 and $2,815,000 for the three-month and 12-month periods ended June 30, 1942, respectively, additional to the amount required under the Revenue Act of 1941.

Balance Sheet, June 30

Assets—	1942	1941
	$	$
Investm. securities and advances—subs., etc.	184,335,913	184,501,382
Cash in banks	5,367,173	5,478,703
Special cash deposits	14,479	112,193
Dividends received, associated companies	285,163	285,163
Other current assets	852	1,901
Unamortized debt discount and expenses	3,345,211	3,452,455
°Reacquired capital stock	103,109	103,109
Total	193,451,900	193,934,906
Liabilities—		
†Capital stock (no par)	155,044,139	155,044,139
Long-term debt	30,380,000	31,000,000
Accounts payable, associated companies	213	1,635
Accounts payable, others	31,002	32,155
Accrued interest	635,701	649,776
Dividends declared	256,585	256,585
Accrued taxes	101,982	75,054
§Power Securities Corp.	12,625	109,181
Miscellaneous current liabilities	7,021	7,021
Reserve	156,144	156,182
Earned surplus	6,826,487	6,603,177
Total	193,451,900	193,934,906

°973 shares of $7 preferred stock and 902 shares of common stock. §Collateral trust gold bonds called for redemption, including premium (cash in special cash deposits).

† $7 preferred, cumulative issued, 515,135 shares; $6 preferred, cumulative outstanding (including 3⅔ shares of scrip), 225,430⅔ shares; second preferred, series A $7, cumulative; outstanding, 75,289 shares (75,539 in 1940); common, issued, 3,452,789 (3,451,789 shares in 1940).—V. 156, p. 603.

Engineers Public Service Co. (& Subs.)—Earnings—

Period Ended June 30—	1942—Month—	1941	1942—12 Mos.—	1941
Operating revenues	$5,923,771	$5,255,469	$69,227,673	$59,885,572
Operation	2,197,352	1,885,460	25,494,937	21,789,543
Maintenance	445,316	353,528	4,657,594	4,007,215
Depreciation	568,687	566,894	6,838,354	6,568,794
Federal income taxes	908,671	528,479	8,654,665	4,447,546
Other taxes	611,268	550,967	6,950,358	6,305,562
Net oper. revenues	$1,192,478	$1,370,141	$16,631,765	$16,766,909
Other income, net	Dr42,429	7,156	Dr160,858	Dr90,143
Balance	$1,150,048	$1,377,297	$16,470,908	$16,676,766
Interest and amort.	590,904	615,427	7,246,129	7,482,086
Balance	$559,144	$761,870	$9,224,779	$9,194,679
Divs. on pfd. stk., decl.	165,288	154,260	2,778,712	2,865,415
Balance	$393,856	$607,610	$6,446,067	$6,329,264
Cumul. preferred dividends earned but not decl.			1,583,970	1,455,398
Balance			$4,862,097	$4,873,866
Amount applicable to minority interests			22,619	24,143
Balance			$4,839,478	$4,849,722
°Earnings of a subsidiary company			897,808	-------
†Balance			$3,941,670	$4,849,722
Cumul. preferred divs. of a subs. co. not earn.			-------	128,572
Balance of earnings applic. to Co. (as above)			$3,941,670	$4,849,723
Amort. of disct. applic. to bonds of subs. co. owned by parent, deducted above			3,828	7,574
Earns. from subs. cos., incl. as deduct's above:				
Preferred dividends declared			115,699	178,591
Interest			41,187	56,760
Earnings from other sources			123,395	107,853
Total			$4,225,779	$5,200,501
Expenses and taxes			384,995	390,250
Balance applic. to stock of Eng. Pub. Serv.			$3,840,784	$4,810,251
Dividends on pfd. stock of Eng. Pub. Serv.			2,256,084	2,277,915
Balance for common stock and surplus			$1,584,700	$2,532,336
Earnings per share of common stock			$0.83	$1.33

°In excess of its preferred dividend requirements for the period, less minority interest, credited to reserve for depreciation in value of investments in subsidiaries. †Applicable to Engineers Public Service Co. (1941—before allowing for unearned cumulative preferred dividends of a subsidiary company).

Note—Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately $2,350,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown for Federal income taxes include provision for estimated excess profits taxes of $4,731,745 and $1,165,712, for the 12 months ended June 30, 1942 and 1941, respectively.

Earnings, 12 Months Ended June 30 (Company Only)

	1942	1941
Total revenues	$3,326,566	$3,739,419
Expenses	293,608	197,431
°Federal income taxes	98,929	155,406
Other taxes	Cr7,542	37,412
Balance	$2,941,571	$3,349,169
Preferred dividends	2,256,084	2,277,915
Balance for common stock and surplus	$685,486	$1,071,254
Earnings per share of common stock	$0.36	$0.56

°The company does not consider that it has any liability for excess profits taxes.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
	$	$
Plant and other investments	350,220,814	348,495,392
Special funds	94,785	462
Cash in banks and on hand	17,096,969	11,698,140
U. S. Treasury tax notes	648,873	-------
Special deposits	147,490	214,404
Notes and warrants receivable	60,039	80,567
Accounts receiv. from customers, etc., less res.	4,935,458	5,735,123
Materials and supplies, less reserves	3,824,437	3,549,296
Prepayments	382,374	370,511
Unamortized debt discount and expense	7,402,377	8,646,876
Other deferred debits	950,406	819,830
Total	385,764,022	379,610,601
Liabilities—		
*Preferred stock	41,801,500	41,801,500
†Common stock	1,909,968	1,909,968
Preferred stock of subs. companies	69,230,911	69,421,627
Premium and discount on pfd. stock of subs.	62,380	62,380
Long-term debt	146,121,500	150,080,792
Bonds due within one year	11,000	11,000
Notes payable, due within one year	1,597,792	1,674,906
Accounts payable	1,888,750	2,005,572
Dividends declared	163,856	163,856
Customers' deposits	921,014	898,909
Taxes accrued	12,176,740	6,474,238
Interest accrued	1,171,638	1,271,584
Other current liabilities	346,236	341,839
Customers' advances for construction	220,909	120,911
Deferred profit on long-term merchandise sales	51,927	169,520
Other deferred credits	77,217	88,169
Depreciation reserve	39,036,601	35,747,903
Reserve for injury and damage claims	780,839	717,660
Other reserves	45,317	8,062
‡Parent company's reserve for depreciation	14,655,528	14,895,333
Cumulative pfd. dividends not declared, subs.	18,672,045	17,103,493
Minority interests in common capital stocks and surplus of subsidiary companies	315,072	317,362
Capital surplus	24,745,055	25,123,531
Earned surplus (since May 31, 1938)	9,760,227	9,200,484
Total	385,764,022	379,610,601

*Represented by 156,001 no par shares cumulative dividend preferred; 192,046 shares $5.50 cumulative dividend preferred, and 69,968 shares $6 cumulative dividend preferred stock. †Represented by 1,909,968 ($1 par) shares. ‡In value of investments in subsidiaries, $33,876,471 (less deductions of $19,220,943).—V. 156, p. 161.

Empire Power Corp.—Participating Stock Dividend—

The directors have declared a dividend of 50 cents per share on the participating stock, no par value, payable Sept. 10 to holders of record Sept. 1. A like amount was paid on March 10 and June 10, last. Payments during 1941 were as follows: March 20 and June 10, 50 cents each; and Sept. 20 and Dec. 10, 75 cents each.

The directors also declared the regular quarterly dividend of $1.50 per share on the $6 cumulative preferred stock, no par value, payable Sept. 20 to holders of record Sept. 5.—V. 155, p. 2277.

Federal Water & Gas Corp. (& Subs.)—Earnings—

Years Ended June 30—	1942	1941
Total operating revenues	$18,816,980	$16,769,409
Operation	4,398,439	3,696,655
Gas purchased	3,320,869	3,028,977
General expenses charged to construction	Cr139,224	Cr144,349
Maintenance	600,911	545,929
Provision for depreciation, etc.	2,488,428	1,699,502
General taxes	1,503,291	1,300,009
Federal income taxes	1,750,647	926,914
Federal excess profits tax	120,738	210,883
State income taxes	90,364	73,987
Net earnings	$4,682,517	$5,430,902
Total other income	231,774	173,856
Gross income	$4,914,291	$5,604,758
Interest on long-term debt	1,605,186	1,783,485
Miscellaneous interest, net, etc.	44,467	55,845
Amortiz. of debt disct., premium and expense	111,845	173,119
Dividends paid on preferred stock	157,837	164,702
Minority interest in net income	1,244,908	1,358,461
Charges of Federal Water & Gas Corp.	312,310	297,410
Balance of net income	$1,437,738	$1,771,736

Note—Provisions for income taxes have been determined after the benefit of deductions of call premiums, discount and expenses applicable to bonds redeemed during 1940 and 1941 by certain of the subsidiary companies and the loss sustained on the sale of certain water properties in 1940. Deductions in respect of the call premium and unamortized debt discount and expense applicable to the bonds redeemed by Southern Natural Gas Co. in June 1941, which were taken in the tax return of that company for the calendar year 1941, resulted in taxes of approximately $1,050,000 less for that year than would have been paid had it not been for such non-recurring deductions.

Pending passage of the 1942 revenue act, provisions for Federal income taxes for the six months ended June 30, 1942, have been accrued by the companies at rates approximately 50% in excess of the rates in effect for the calendar year 1941.

Statement of Income (Company Only)

Years Ended June 30—	1942	1941
Income (dividends)	$1,056,012	$863,861
Interest	64,227	215,781
Miscellaneous other income	14,815	14,969
Total income	$1,135,055	$1,094,612
General and miscellaneous expenses	236,202	251,217
Provision for depreciation	2,314	Cr447
General taxes	18,586	15,380
Fed. inc. taxes (no excess profits tax payable)	31,100	23,700
Balance	$846,852	$804,761
Total other charges	312,310	297,410
Net income	$534,542	$507,352

—V. 156, p. 79.

Ferro Enamel Corp.—Expansion—

The directors have authorized the acquisition of the outstanding stock of W. B. Lawson, Inc., Cleveland, and arrangements have been made to acquire the stock at an early date.

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Organized in March, 1940, to deal in industrial chemicals, oils and non-ferrous metals, W. B. Lawson, Inc., is distributor for American Potash & Chemical Co., Duquesne Smelting Corp., Ferro Drier & Chemical Co., Michigan Alkali Corp., Philadelphia Quartz Co., Stauffer Chemical Co., Tennessee Corp., Virginia-Carolina Chemical Co., and others.

Ferro Enamel Corp.'s organization and equipment is rapidly being converted to war work, according to R. A. Weaver, President. Plants which have been acquired in California and Alabama are currently either in production or about ready to start, two new factories are being built at other locations, and all of these plants should be in production during the last quarter of this year or early in 1943, he said.

The company's regular normal business, manufacturing of porcelain enamel, is down to a very small fraction of normal, but 1943 production of war work is expected to be double the best year in Ferro's history, Mr. Weaver said. The engineering departments which make kilns, furnaces and similar equipment, are currently very busy, while the company's research work is being carried on vigorously in developing products for the after-the-war market, he added.—V. 155, p. 2277.

Flintkote Co.—15-Cent Common Dividend—

A dividend of 15 cents per share has been declared on the common stock, no par value, payable Sept. 15 to holders of record Sept. 5. A similar distribution was made on this issue on June 20, last, as against 25 cents each on March 13, 1942, and on March 25, June 25, Sept. 15 and Dec. 23, 1941.—V. 155, p. 2183.

Florida East Coast Ry.—ICC Rejects Petition of Bondholders' Committee and du Pont Estate Trustees To Reopen Reorganization Hearings—Modifications Approved

The petition of the independent protective committee for holders of the first mortgage bonds of the company and the trustees of the estate of Alfred I. du Pont for reopening of the reorganization proceedings was denied Aug. 10 by the Interstate Commerce Commission, but modifications of the plan were approved.

The Commission noted that after due notice hearings in the proceeding had been held from March 17 to 19 and on April 21 and 22, 1941. On April 6, 1942, the Commission issued an order and report approving a reorganization plan. The deposit committee for the first and refunding mortgage 5% bonds of the road, the Guaranty Trust Co. of New York, trustee under the first mortgage, and the trustees of the du Pont estate then filed petitions for its modification.

A reply to the petition of the 5% committee was filed by Guaranty Trust Co. and a reply brief was filed by the 5% committee to the petitions of the Guaranty Trust Co. and the du Pont estate.

The Commission has decided that "the required consideration may be given to the proposed modifications of the approved plan without further hearings."

The 5% committee had requested that the reorganization plan be modified by increasing the permissible capitalization of the reorganized company from approximately $37,000,000 to about $58,000,000 and by increasing the principal amount of new general mortgage income bonds to be issued in the reorganization from $4,500,000 to $18,000,000. The Guaranty Trust urged in reply that these increases would not be justified, since it would be unsound to base a reorganization on abnormal earnings for two years. The commission agrees with this contention.

The Commission also approved the suggestion of the 5% committee for postponement of the effective date of the reorganization plan, but modified it to provide that it should be not later than Jan. 1, 1944. It endorsed a number of minor clarifications of the reorganization plan also suggested by the 5% committee.

The commission denied, among other requests, the plea of the Guaranty Trust Co. that the annual interest rate of the new Series A first mortgage bonds be increased to 4½%; that payments into the general sinking fund provided by the plan for the Series A first mortgage bonds commence immediately upon their issuance and be supplemented by the interest reduction resulting from retirement of first mortgage bonds through operation of the sinking fund; that the sinking fund established in the approved plan for emergency bonds be also applied to the "free bonds," if any are issued, and that the annual payments into the sinking fund be increased and that no "free bonds" be issued.

The position of the du Pont estate was that the plan should be modified so that directors of the reorganized company should not be classified, or, if classified, that the first board should not be appointed by the reorganization managers as constituted under the terms of the approved plan.

The Commission commented: "It is advisable that the reorganization managers should be so selected as to insure a stable, continuous policy of operation and management of the reorganized company, particularly in its early years. We believe the provisions of the approved plan will produce that result."

As Modified, the plan shall provide as follows:

The reorganization managers shall fix, in the light of the time when the reorganization securities will be available for delivery, the date as of which claims shall be capitalized in new securities, such date to be not earlier than Jan. 1, 1943, nor later than Jan. 1, 1944. All of the new securities, other than the first-mortgage bonds, shall be dated as of, and shall bear interest from, the first day of the month in which the plan is consummated.

Reorganized Company

All property and franchises of the debtor shall be retained or conveyed to it or to a new company, as may be determined by the reorganization managers, with the approval of the court.

New Capitalization

The capitalization of hte reorganized company, upon consummation of the plan as of its effective date, shall consists of approximately the following:

Equipment-trust 3% certificates, series I	$992,000
Equipment-trust 2¾% certificates, series J	1,000,000
1st-mortgage 3¾ (4)% bonds, series A, due 40 years after date of issue	12,000,000
General mortgage 75-year 4½% bonds, series A	4,500,000
Common stock (no par) 450,000 shares	18,508,000
Total	$37,000,000

Upon consummation of the plan and the issue and distribution of new securities the existing mortgage bonds, shall be surrendered to the reorganization managers and canceled, and the respective mortgages shall be released of record and canceled.

Undisturbed Securities

The reorganized company shall assume all outstanding equipment obligations of the debtor and of the debtor's trustees except in those cases where the contracts or agreements under which such obligations were issued have been disaffirmed by the former receivers of the debtor or the trustees of its estate. The interests of the holders of claims evidenced by all other such equipment obligations are found not to be materially and adversely affected by the plan.

Treatment Of Existing Securities And Claims

Holders of bonds outstanding shall receive; (a) in respect of the principal amount thereof in the case of the first-mortgage 4½% bonds, due June 1, 1959, and (b) in respect of the principal amount thereof and accrued interest thereon to the effective date of the plan in the case of the first and refunding mortgage 5% bonds, due Sept. 1, 1974, new securities issuable under the plan at the following rates for each $1,000 principal amount of first-mortgage 4½% bonds, and for each $1,000 principal amount of first and refunding mortgage 5% bonds and accrued interest thereon to the effective date of the plan:

	First Mortgage Bonds	General Mortgage Bonds	Capital Stock
1st mortgage 4½% bonds	$1,000	------	------
1st & ref. mtge. 5% bonds, series A	------	$100	10 shs

Accrued interest shall, subject to the approval of the court, be paid on the old first-mortgage 4½% bonds of the debtor at the rate of 4½% per annum to and including the last day of the month preceding the consummation of the plan, assuming no unreasonable delay in consummation of the plan and no materially adverse change in cash position of the debtor.

The claim, if any, as finally determined, of the trustee for equipment-trust certificates, series D, against the trustees shall be paid in cash or assumed by the reorganized company upon such terms as the board of directors of the reorganized company may determine subject to the approval of the court.

The interests or equities of (1) holders of present unsecured claims against the debtor, and (2) holders of the capital stock of the debtor have no value and nothing shall be distributable to them.

Claims Not Affected by Plan

The following claims to the extent allowed are not affected by the plan: (a) claims arising from the adminitration of the trust estate and operation of the property subsequent to the filing of the petition under section 77 of the Bankruptcy Act, as amended, on Jan. 25, 1941; (b) obligations of the receivers incurred in the receivership proceeding between the time of appointment of the receivers on Aug. 31, 1931, and the filing on Jan. 25, 1941, of the petition under section 77 of the Bankruptcy Act, as amended, and reasonable administrative expenses, and allowances in that proceeding, to the extent that provision shall be made therefor by the court in the present proceedings; (c) claims entitled to priority over one or more of the mortgages of the debtor, including labor claims entitled to such priority; (d) claims for taxes and special assessments; (e) claims for interest and principal not paid at maturity because not presented for payment. To the extent that such claims, liabilities, or obligations are not paid by the debtor or the trustees of the estate of the debtor pursuant to order of the court in the reorganization proceeding, they shall be assumed by the reorganized company and paid in cash in due course, provided that any amounts, of the foregoing classes (a) to (c) inclusive, assumed by the reorganized company shall constitute a charge upon the reorganized company prior in lien to all new securities issued under the new first mortgage and new general mortgage. All such claims, liabilities, and obligations may be adjusted or compromised and dealt with or paid or discharged by the reorganized company, all as may be determined by the board of directors of the reorganized company subject to approval by the court. In view of the above provisions, the interests of the holders of such claims of the foregoing classes (a) to (e) inclusive, against the debtor will not be materially and adversely affected by the plan.

Expenses of Reorganization

All cost of administration of the trustees and all expenses of reorganization, including the amounts of all claims for compensation and expenses allowed pursuant to section 77 of the Bankruptcy Act, shall be paid in cash.

Assumption or Disaffirmance of Leases or Contracts

The reorganized company shall be deemed to have assumed such of the contracts of the debtor which are executory in whole or in part, including any executory leases and liabilities under guaranties, as shall have been affirmed by the trustees of the estate of the debtor in the reorganization proceeding with the approval of the court, and also any executory contracts made by the trustees of the estate of the debtor with the approval of the court in the reorganization proceeding which, by their terms, do not terminate at the conclusion of the reorganization proceeding. The interests of the holders of such claims will not be materially and adversely affected by the plan.

Reorganization Managers

The reorganization managers shall be three in number, and shall carry out the plan under the supervision and control of the court. One shall be designated by the group of insurance companies referred to as the "institutional group," one by the deposit committee for the debtor's first and refunding mortgage bonds, and one by the court. They shall have general supervision of the carrying out of the plan.

Board of Directors

The board of directors of the reorganized company shall consist of not less than 11 nor more than 17 members who shall consist initially of such persons as may be designated by the reorganization managers with the approval of the court.

Taxes Due The United States

The debtor, as reorganized, or the transferee of the property, will assume the liability for, and will pay in full in due course any and all taxes due to the United States from the debtor or the trustees for any taxable period prior to the date of confirmation of a plan of reorganization, without requiring proof thereof in this proceeding and without prejudice by reason of not having been proved herein, subject, however, to the statutes of limitation normally applicable to the assessment and collection of such taxes, provided, however, that the liability of the reorganized company for any taxes which are the subject of litigation on the date of confirmation of the plan of reorganization, or which may become the subject of litigation on any date thereafter and prior to the expiration of the applicable statute of limitation, shall be determined pursuant to law, and provided, further, however, that this provision shall not be deemed to preclude either the debtor, the trustees, or the reorganized company from contesting the merits of any such tax in the manner provided by law.—V. 156, p. 513.

Florida Power Corp. (& Subs.)—Earnings—

12 Mos. End. June 30—	1942	1941
Operating revenues	$4,770,517	$4,354,927
Operating expenses (other than shown below)	1,878,799	1,803,042
*Electricity purchased for resale	266,013	104,847
Maintenance	335,531	321,918
Provision for retirement (depreciation) of fixed capital	470,399	327,994
Federal income taxes	284,093	192,240
Other taxes	322,221	303,425
Operating income	$1,213,461	$1,301,461
Other income	20,496	29,133
Gross income	$1,233,957	$1,330,594
Interest on long-term debt	510,645	511,744
Amortization of debt discount and expense	135,931	133,412
Other interest charges	21,803	31,129
Interest charged to construction	Cr38,941	Cr3,072
Miscellaneous income deductions	4,318	5,142
Net income	$600,201	$652,239
Preferred dividends	222,125	222,125

*Including $58,634 in current period and $13,582 in previous period from associated company.—V. 155, p. 2094.

Florida Public Service Co.—Earnings—

12 Mos. End. June 30—	1942	1941
Gross operating revenues	$2,712,569	$2,488,188
Operating expenses	1,282,228	1,174,280
*Electricity and gas purchased for resale	96,565	35,610
Maintenance	250,259	255,874
Provision for retirement (depreciation) of fixed capital	408,836	250,973
Federal income taxes	Cr26,678	26,678
Other taxes	215,267	216,660
Operating income	$486,091	$528,114
Other income (net)	2,082	31,700
Gross income	$488,173	$559,814
Interest on long-term debt	362,983	364,383
Amortization of debt discount and expense	3,027	6,052
Interest on debt of associated companies	------	1,326
Other interest charges	13,127	17,018
Interest charged to construction (Cr)	3,319	740
Miscellaneous income deductions	1,147	1,782
Net income	$111,209	$169,993

*Including $59,369 in current period and $33,587 in previous period from associated companies.—V. 155, p. 1919.

Food Machinery Corp.—Earnings—

3 Mos. End. June 30—	1942	1941	1940
*Net profit	$466,419	$467,333	$357,037
Earnings per share on capital stock	$1.09	$1.09	$0.78

*After depreciation, Federal income and excess profits taxes (under the 1941 tax law and an additional reserve of $150,000 for contingencies in 1942).

Commenting on the company's tax position, President Paul L. Davies, in his letter to stockholders accompanying the quarterly statement, says:

"Due to the company's fiscal year ending Sept. 30, it has always reported its earnings for tax purposes on the basis of the Revenue Act for the previous year. The 1942 Revenue Act contains a provision which is felt is most unjust, and which would require the corporation to report nine months of its earnings for the current year as taxable under this Act. If this provision should be included in the final 1942 tax law the company's earnings for the nine months of this fiscal year would be reduced approximately $385,000.

On the basis of its estimate of the current year's earnings, the company's taxes under the 1941 Act amount to $2,158,344, compared with $481,794 in the corresponding period one year ago. If the retroactive provision is retained in the 1942 Revenue Act it is estimated the taxes for the nine months would amount to approximately $2,543,000."—V. 156, p. 603.

Foster Wheeler Corp.—Second Army-Navy "E" Award—

The new joint Army-Navy "E" award for production was presented to the company's Dansville, N. Y., plant on Aug. 17 by Rear Admiral C. H. Woodward, in behalf of both branches of the service. This made the second "E" awarded to the corporation, whose Carteret, N. J., plant received the All-Navy "E" two months ago for swift production of high quality equipment in quantity to fill Navy orders.—V. 155, p. 2457.

Gaylord Container Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
Operating profit	$1,740,136	$868,979	$3,600,129	$1,405,104
Deprec., depl. & amort.	427,777	152,728	855,587	305,715
Interest charges	31,181	3,750	62,431	3,750
Fed. & State taxes on income	166,700	318,300	334,200	489,600
Fed. exc. prof. tax at the prop. rate of 94%	844,100	------	1,804,400	------
Net prof. for period	$270,378	$394,201	$543,511	$606,039
Divs. paid on pfd. stk.	67,942	70,557	137,206	141,987
Surplus	$202,436	$323,644	$406,306	$464,052
Earns. per sh. of com. stk. outstg. (539,221 shares)	$0.37	$0.60	$0.75	$0.86

Extra Dividend—

The directors have declared an extra dividend of 12½ cents per share and the regular quarterly dividend of like amount on the common stock, both payable Sept. 15 to holders of record Aug. 31. Like amounts have been paid each quarter since and including March 15, 1941.—V. 156, p. 428.

General Cable Corp.—Release of Plant—

The return of operation of the company's plant located at Bayonne, N. J., which was taken over on Aug. 14 by the Government following a "wildcat" strike, to the management of the company was made on Aug. 20. This action was indicated on Aug. 18 in a statement by Rear Admiral Charles G. Bowen, and in a resolution adopted at a mass meeting of the employees at Bayonne.

Admiral Bowen had taken over the plant by Executive Order of the President.

The workers' resolution pledged Local B-868 of the International Brotherhood of Electrical Workers, an AFL affiliate, which had not approved the strike, to "dedicate all its efforts" to keeping the cable plant in operation under private ownership in "a manner consistent with the war effort."

In addition, the resolution called upon the corporation to enter into negotiations with the men "within the scope of the decision of the War Labor Board." It was this decision, rejecting a demand for a wage increase of 10 cents an hour for night workers that precipitated the unauthorized strike which had been called Aug. 11.—V. 156, p. 604.

General Gas & Electric Corp. (& Subs.)—Earnings—

12 Mos. End. June 30—	1942	1941
Total operating revenues	$23,151,108	$20,239,339
Operating expenses	8,990,788	7,720,122
Electricity purchased for resale (net)	944,256	626,247
Maintenance	1,504,595	1,378,988
Provision for depreciation	2,766,554	2,197,093
*Federal income taxes	1,463,104	1,092,012
Federal excess profits taxes	105,245	------
Other taxes	2,547,327	2,176,387
Operating income	$4,829,239	$5,048,491
Other income (net)	91,282	172,813
Gross income	$4,920,520	$5,221,304
Total deductions from income	4,002,411	4,007,105
Balance	$918,109	$1,214,198
General Gas & Electric Corp. and merged subs. interest charges	230,724	273,458
Net income	$687,385	$940,740

Earnings of Parent Company Only

12 Mos. End. June 30—	1942	1941
Total income	$638,386	$545,979
General expenses	166,549	83,947
Provision for depreciation	1,027	------
Federal income taxes	25,868	55,011
Other taxes	96,815	25,123
Gross income	$348,127	$381,898
Total other deductions from income	125,681	189,973
Net income	$222,445	$191,925
Dividends on $5 prior preferred stock	$74,985	$299,934

*Federal income taxes, including $287,919 (net) in 1942 and $164,000 in 1941 applicable to prior years.

Note—The provision for Federal income taxes for the period beginning Jan. 1, 1942, is based upon an anticipated tax rate of approximately 40%. No provision for Federal excess profits tax was made in 1941 until December, when $57,000 was accrued by subsidiaries at rates imposed by the 1941 Revenue Act. During 1942 accruals for Federal excess profits taxes have been based on rates imposed by the 1941 Revenue Act which are still in effect.—V. 155, p. 2183.

General Mills, Inc.—Directors Reelected—

Holders of common stock at their annual meeting in Wilmington, Del., on Aug. 18, reelected all 13 members of the company's present board of directors.

The stockholders also approved the appointment of the public accounting firm of Peat, Marwick, Mitchell & Co. to audit the books and accounts of the corporation for the next fiscal year.—V. 156, p. 341.

General Motors Corp.—Arranging $500,000,000 Bank Credit—Corporation Reported Acting to Guard Against Sudden Ending of Production—

To guard against the contingency of a sudden ending of contracts for munitions, in the midst of all-out war production, the corporation and its bankers have been carrying on discussions with the Federal Reserve System and the War and other Government departments for a huge "stand-by" credit to be guaranteed by the appropriate Federal agencies, it was learned Aug. 14.

It is expected that an original credit of $500,000,000 will be sought, against which the corporation may borrow in execution of war contracts, and that the amount may be doubled if the need arises. The corporation reached a "stand-by" arrangement with its regular banks in May for $150,000,000, but this agreement will be superseded by the new arrangement when completed.

The new arrangement is being sought under Regulation V of the Federal Reserve System, which provides that the War and Navy Departments and the Maritime Commission may guarantee lenders against less in the advance of funds against execution of war contracts.

Each Federal Reserve bank has a liaison officer of the War Department on hand to pass on credit arrangements under Regulation V, but the amounts involved in the General Motors Corp. are so large that the credit has to be passed by the War Department.

Financial details of the arrangement could not be ascertained in advance of completion of the credit agreement.—V. 156, p. 604.

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Georgia & Florida RR.—Earnings—

Period—	Week Ended Aug. 7 1942	1941	Jan. 1 1942	Aug. 7 1942
Operating revenues	$52,100	$34,423	$1,056,733	$816,555

—V. 156, p. 605.

Georgia Power & Light Co.—Earnings—

12 Mos. End. June 30—	1942	1941
Gross operating revenues	$1,268,437	$1,136,086
Operating expenses	225,990	194,731
Electricity purchased for resale	426,839	347,543
Maintenance	77,429	75,982
Provision for retirement (depreciation) of fixed capital	150,248	130,807
*Federal income taxes	67,789	39,734
Other taxes	108,537	90,657
Operating income	$211,604	$256,631
Other income (net)	1,224	3,453
Gross income	$212,829	$260,085
Interest on long-term debt	158,410	159,476
Amortization of debt discount and expense	7,838	8,611
Taxes assumed on interest	2,837	3,084
Interest on debt to associated companies	3,080	1,726
Other interest charges	7,677	6,894
Interest charged to construction (Cr)	1,419	135
Miscellaneous income deductions	447	247
Net income	$33,959	$80,183

*Provision for Federal income tax includes $10,943 in the current period representing deficiencies asserted against the company for prior years.—V. 155, p. 1920.

Georgian Inc.—Delisting Hearing Set—

An order for a hearing on Sept. 10 in Boston to determine whether the 8% cumulative class A preference stock ($20 par) of the company should be delisted or suspended from the Boston Stock Exchange was issued Aug. 13 by the SEC. The Commission charged that the company failed to file an annual report for the last fiscal year.—V. 149, p. 2084.

(B. F.) Goodrich Co.—50-Cent Common Dividend—

The directors on Aug. 18 declared a dividend of 50 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 4, and the regular quarterly dividend of $1.25 per share on the $5 cumulative preferred stock, payable Sept. 30 to holders of record Sept. 18.

On Dec. 20, 1941, a distribution of $1.25 per share was made on the common stock, as compared with 50 cents on Aug. 1, 1941; 25 cents on March 14, 1941, and 50 cents on Dec. 20, 1940. The previous payment on the common stock was $1 per share on Dec. 18, 1939.—V. 155, p. 2278.

Great Atlantic & Pacific Tea Co.—$1 Dividend—

The directors have declared a dividend of $1 per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 17. A similar distribution was made on June 1, last, as compared with $2 on Feb. 20, 1942. During 1941 the company paid the following dividends: Feb. 15, $2.50, and May 31, Aug. 30 and Dec. 1, $1.50 each.—V. 156, p. 253.

Greenwich Water System, Inc. (& Subs.)—Earnings—

12 Months Ended June 30—	1942	1941
Gross earnings	$1,324,854	$1,324,003
Operating expenses, maintenance and taxes	728,192	672,288
Provision for depreciation and retirements	71,222	70,861
Gross income	$525,440	$580,854
Interest, amortiz. of debt discount, premium (net) and expense, etc., of subsidiaries	95,375	91,920
Minority interest	9,678	11,223
Balance	$420,386	$477,711
Interest, amoritz. of debt discount, premium (net) and expense, etc., of system	238,700	237,958
Net income	$181,686	$239,753

Note—The amount provided in respect of Federal taxes on income for the six months ended June 30, 1942, was determined on a basis contemplating an increase in the 1941 rates, and is subject to adjustment depending upon the provisions of the new tax law, when enacted.

Receives Dividend—

See Williamstown Water Co., below.—V. 155, p. 2006.

Gulf Oil Corp.—New Affiliate—

The Project Five Pipe Line Corp., in which the stock is apportioned among five petroleum corporations, was chartered at Dover, Del., on Aug. 14. The 40,000 shares of capital stock, par value $100 a share, is to be divided on the following percentage basis: Gulf Refining Co., 45; Socony-Vacuum Oil Co., Inc., 24; Texas Co., 24; Lion Oil Co., 5; Premier Oil Refining Co. of Texas, 2.—V. 156, p. 342.

Hamilton Gas Corp.—Earnings—

12 Months Ended July 31—	1942	1941
Operating revenues	$607,046	$574,672
Non-operating income (net)	3,707	1,243
Total	$610,753	$575,915
Purchased gas	51,005	57,293
Royalties and rentals	95,530	84,864
Other operating expenses	110,492	103,687
Maintenance	17,644	14,463
Non-productive well drilling expenses	5,771	24,404
Abandoned leases	6,590	4,764
Provision for depreciation and depletion	176,192	160,658
Prov. for amort. of plant acquisition adjustm't	15,732	19,717
General taxes	44,248	30,654
Federal income taxes	372	300
Net earnings	$87,178	$75,111
Interest on long-term debt	82,454	85,497
Amortization of debt discount and expense	11,718	10,682
Other interest	122	108
Net loss for period	$7,115	$21,176

—V. 155, p. 2184.

Hammermill Paper Co.—25-Cent Common Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $10, payable Sept. 21 to holders of record Sept. 5. A similar distribution was made on March 20 and June 20, last. Disbursements during 1941 were as follows: March 20, June 20 and Sept. 20, 25 cents each, and Dec. 20, 50 cents.—V. 155, p. 2006.

(The) Harbauer Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 2. This compares with 12½ cents per share paid on March 30, last; 25 cents on Aug. 25, 1941, and 25 cents on Oct. 1, 1937.—V. 155, p. 1214.

Harbison-Walker Refractories Co.—Correction—

The earnings of the company appearing in the "Chronicle" of Aug. 17, are for the three and six-month periods as dated and not for the month and six-month periods as erroneously stated. See V. 156, p. 605.

Hotel Lexington, Inc.—Pays Bond Arrears—

The directors have approved payment, as of Sept. 1, of all arrears of interest, amounting to 4%, on the income debentures. Payment of the current semi-annual interest on the bonds and on the income debentures likewise was approved and $16,210 was set aside as a sinking fund to be applied to the retirement of the bonds and the debentures.

The directors have authorized also an increase of 5% in wages of all employees, except executives, effective on Sept. 1.—V. 155, p. 825.

Hazel-Atlas Glass Co. (& Subs.)—Earnings—

Period—	3 Mos. Ended June 27,'42	3 Mos. Ended June 28,'41	Years Ended June 27,'42	Years Ended June 28,'41
Net sales, royalties & other oper. rev.	$11,736,691	$10,115,565	$44,789,486	$33,271,048
*Cost of goods sold	8,045,564	7,648,223	31,734,520	25,413,232
Prov. for depreciation	193,735	195,465	802,906	795,358
Gross mfg. profit	$3,497,392	$2,271,877	$12,252,061	$7,062,458
Selling, gen'l & admin. expense	790,254	758,297	3,282,482	2,961,929
Gross oper. profit	$2,707,138	$1,513,580	$8,969,580	$4,100,529
Other income	9,709	3,323	45,266	21,005
Total	$2,716,848	$1,516,903	$9,014,845	$4,121,534
Prov. for doubtful accts. and contingencies	------	40,000	55,250	120,250
Loss on prop. retired or sold (net)	2,963	5,029	69,097	53,314
Miscell. deductions	------	56,334	------	60,695
Prov. for Fed. income taxes (estimated)	†1,900,690	491,225	†5,862,605	1,163,635
Net profit	$813,195	$924,315	$3,027,893	$2,723,640
Dividends	543,011	543,011	2,172,045	2,172,045
Capital shares outstg.	434,409	434,409	434,409	434,409
Earnings per share	$1.87	$2.13	$6.97	$6.27

*Including materials purchased, maintenance and repairs, labor, royalties paid, taxes and other operating cost. †Includes an additional amount in anticipation of the requirements under pending tax legislation.—V. 155, p. 1836.

(A.) Hollander & Son, Inc. (& Subs.)—Earnings—

Consolidated Statement of Earnings for 6 Months Ended June 30, 1942

Net income before other deductions, depreciation and Federal income and excess profits taxes	$711,075
Other deductions	137,615
Depreciation and amortization	61,872
*Prov. for estimated Federal inc. & excess profits taxes	275,000
Net income	$236,588
Common shares outstanding	209,700
Earnings per share	$1.13

*Computed at rates approved by the House of Representatives in proposed legislation, after applying entire year's excess profit tax credit.

Note—The above net profit compares with net profit, after providing $200,000 for Federal income and excess profits taxes, of $288,125, or $1.37 a share, in first half of 1941.—V. 155, p. 2095.

Honolulu Oil Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Gross operating income	$2,805,209	$2,246,307
Costs, operating expense, taxes (other than Federal income) and general expense	1,155,261	917,861
Depletion, depreciation, amortization, surrendered leaseholds and abandonments, etc.	788,043	740,453
Net operating income	$861,905	$587,992
Interest earned and miscellaneous	14,569	21,593
Total income	$876,475	$609,584
Interest paid	105,999	48,179
Net income	$770,475	$561,406

Consolidated Balance Sheet

Assets—		
Cash in banks, accts. rec., invent., mat. & supp.	$2,217,049	$2,480,142
Invests. in other cos., special funds & deferred accounts receivable	220,896	223,119
*Capital assets	$16,325,377	$16,347,277
Prepaid and deferred charges	30,415	80,063
Total assets	$18,793,737	$19,130,601
Liabilities—		
Notes & accts. pay., accr. prop. & other taxes	$701,430	$1,061,380
Long-term obligations	1,868,537	1,896,574
Capital stock	9,285,945	9,285,945
Capital surplus—paid-in	47,500	47,500
Earned surplus—		
Appropriated for self-carried insurance	376,819	376,569
Appropriated for contingencies	98,045	98,073
Unappropriated	6,415,460	6,364,560
Total	$18,793,737	$19,130,601

*After reserves for depletion, depreciation and amortization of $20,087,061 in June and $19,740,260 in March.—V. 155, p. 2367.

Houston Lighting & Power Co.—Exchange Time Extended—

The SEC has granted an application to extend for 60 days from Aug. 14 the offer of the National Power & Light Co. to its preferred stockholders to exchange for each share of National's preferred stock two shares of common stock of the Houston Lighting & Power Co.—V. 156, p. 605.

Hudson & Manhattan RR.—Seeks Fare Increase—

The Interstate Commerce Commission will open hearings Sept. 9 on the application by this company for permission to increase its fare from Jersey City and Hoboken, N. J., to downtown New York from eight to ten cents.—V. 156, p. 430.

Humble Oil & Refining Co.—62½-Cent Dividend—

The directors have declared a dividend of 62½ cents per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 1. Distributions of 37½ cents each were made on April 1 and July 1, last.

The company has been paying 37½ cents each in April and July, and 62½ cents each in October and December (see V. 155, p. 2007).—V. 156, p. 342.

Huyler's—New Vice Presidents—

R. Emerson Swart, President, announces the appointments of John S. Swersey and D. Gregory Volkert as Vice-Presidents of the company.—V. 155, p. 1214.

Indianapolis Water Co.—Dividends—

The directors on Aug. 11 declared a dividend of 20 cents per share on the class A common stock, payable Sept. 10 to holders of record Aug. 21, and the regular quarterly dividend of $1.25 per share on the 5% cumulative preferred stock, series A, payable Oct. to holders of record Sept. 12.

Distribution of 20 cents each were made on the class A common stock on March 10 and June 10, last, and on Sept. 10 and Dec. 10, 1941.—V. 156, p. 431.

Industrial Brownhoist Corp.—Court Rules Against Plan—

A recapitalization plan of the corporation was rejected Aug. 15 by Federal Judge Arthur J. Tuttle at Bay City, Mich., in his decision on a suit brought by Daniel F. Comstock and Russell A. Johnson, stockholders.

Judge Tuttle held that the corporation's present plan of financial operations must be maintained for a 10-year period, and held that the voting trustees had no authority to change it.

The judge commended the company's policy of diverting its funds to the purchase of equipment for war production, and held that the borrowing of money to pay overdue dividends was unnecessary.

Judge Tuttle directed that interest be paid on the corporation's bonds, with $150,000 set aside each year toward retiring the bonds; that money earned above this amount go to pay dividends on 6% preferred stock, approximately $104,000 a year; that any surplus funds go into payment of dividends on the first preferred stock, and then on the second preferred, and finally on the common stock.

In their suit against the corporation Mr. Comstock and Mr. Johnson claimed the recapitalization plan would convert all first preferred shares into new common shares without consent of the holders, and asked the court for a "declaratory judgment defining and fixing rights and privileges and status of certificate holders, and also rights and powers of voting trustees."—V. 156, p. 431.

Institutional Securities, Ltd.—Cash Dividend—

The trustees have declared a cash dividend of 1.96 cents per share on the Bank Group Shares, class A, payable Oct. 1 to holders of record Aug. 31. This compares with 2.16 cents paid on these shares on March 20, last; 2.20 cents on Sept. 30, 1941, and 2.26 cents on April 1, 1941.

Distributions of 2½% each, payable in Bank Group Shares, were also made on the above issue on Jan. 2 and July 1, 1942 and 1941.—V. 155, p. 2458.

Interchemical Corp. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Net sales	$15,111,963	$15,419,072	$11,807,681	$11,151,793
Costs, exps. and deprec.	13,746,209	14,076,839	11,049,629	10,299,366
Operating profit	$1,365,755	$1,342,233	$758,051	$852,427
Other income (net)	72,530	49,235	13,840	------
Total income	$1,438,285	$1,391,469	$771,892	$852,427
Federal income taxes	370,000	392,000	199,800	162,050
Fed. excess profits tax.	330,000	53,000	------	------
Other deducts. (net)	†200,000	†250,000	------	51,093
Net profit	$538,285	*$696,469	$572,092	$629,284
Preferred dividends	195,462	195,462	195,522	294,084
Common dividends	232,256	232,256	232,255	------
Surplus	$110,567	$268,751	$144,315	$345,200

*Equivalent to $1.18 in 1942 and $1.73 in 1941 per share on 290,320 shares of common stock. †Special provision for anticipated increase in Federal income and excess profits taxes.

Note—Depreciation provision for the six months, $296,559 in 1942, $286,008 in 1941, $274,097 in 1940 and $274,049 in 1939.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash	$2,662,763	$1,860,306
Notes and accounts receivable (net)	2,760,513	3,434,941
Inventories	7,271,393	5,879,104
Miscellaneous investments	642,736	784,654
Due from officers	26,198	34,031
*Fixed assets	6,018,237	6,204,604
Intangible assets	195,001	1
Development expenses of subsidiary	------	391,140
Prepaid expenses, etc.	635,891	455,155
Total	$20,212,732	$19,043,936
Liabilities—		
†Common stock	$2,903,200	$2,903,200
Preferred stock ($100 par)	6,515,400	6,515,400
Accounts payable	733,490	1,492,395
Customers' deposits	13,114	38,825
Accrued liabilities and commissions	563,842	429,254
Other current liabilities	372,010	445,391
3½% sinking fund debentures (curr.)	200,000	200,000
Reserve for Federal, etc., taxes	1,855,665	786,869
3½% sink'g fund debentures due Sept. 1, 1949	1,750,000	1,950,000
Contract obligations payable	60,000	70,000
Reserves	612,927	537,803
Capital surplus	1,504,216	1,002,895
Earned surplus	3,128,868	2,671,904
Total	$20,212,732	$19,043,936

*Land, buildings, machinery and equipment, after deducting reserve for depreciation of $4,894,347 in 1942 and $4,604,708 in 1941. †Represented by 290,320 no par shares.—V. 155, p. 1920.

International Nickel Co. of Canada, Ltd. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
Operating profit	$18,607,417	$19,727,224	$37,107,412	$38,001,328
Other income	271,914	230,985	525,034	408,343
Total income	$18,879,331	$19,958,209	$37,632,446	$38,409,671
Depreciation, amort. and depletion	†3,271,088	2,163,467	†6,509,759	4,202,891
Retirement system	776,406	579,670	1,450,184	1,126,423
Contingencies, insur. and other purposes	16,472	108,322	42,629	575,425
Prov. for income and franchise taxes	‡6,878,717	9,030,852	‡13,621,260	15,189,325
Net profit carried to surplus	$7,936,648	$8,075,898	$16,008,614	$17,315,607
Earned surplus beginning of period	79,313,323	77,214,902	79,013,916	75,747,752
Total	$87,249,971	$85,290,800	$95,022,530	$93,063,359
Preferred dividends	483,475	483,475	966,950	966,950
Common dividends	7,289,085	7,289,085	14,578,169	14,578,169
Exchange adjustments in consol. in suspense	2,461,542	2,461,542	2,461,542	2,461,542
Earned surplus	$77,015,869	$75,056,698	$77,015,869	$75,056,698
Earns. per com. shr.	$0.51	$0.56	$1.03	$1.12

†Includes provision for special amortization of war-time expansion program expenditures.

‡Includes estimate of anticipated tax liability under legislation pending at June 30.

***Consolidated Balance Sheet**

Assets—	June 30,'42 $	Dec. 31,'41 $
†Property	157,820,619	156,976,490
Investments at or below cost	612,402	616,442
Securities held against retirement system res.	19,499,660	18,384,431
Inventories	38,113,526	34,785,800
Amounts and notes receivable, less reserve	15,572,404	16,728,022
Government securities at or below cost	8,312,678	7,626,277
Time deposits, Canadian treasury bills, tax notes and other short-term securities	28,685,924	35,741,402
Cash	25,195,304	27,263,713
Insurance and other prepaid items	407,683	350,102
Total	294,220,200	298,472,679
Liabilities—		
7% cumul. preferred stock ($100 and $5 par)	27,627,825	27,627,825
Common stock (14,584,025 no par shares)	60,766,771	60,766,771
Accounts payable and payrolls	9,327,838	8,803,671
Income and franchise taxes	‡23,346,410	29,900,520
Preferred dividend payable Aug. 1, 1942	483,475	483,474
Retirement system reserve	19,697,613	18,408,661
Contingent, insurance and other reserves	8,623,991	8,598,975
Reserve for property expenditures in Finland	6,723,908	6,723,908
Capital surplus	60,606,500	60,606,500
Earned surplus	79,477,411	79,013,916
Exchange adjustments in consol. in suspense	*Dr*2,461,542	*Dr*2,461,542
Total	294,220,200	298,472,679

*Expressed in United States currency in accordance with the usual accounting practice of the company employed in the last annual report.

†After deducting depreciation, depletion and amortization of $88,394,678 in 1942 and $81,884,919 in 1941.—V. 156, p. 514.

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Intertype Corp.—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Gross prof. bef. deprec.	$531,152	$401,900	$1,041,892	$865,956
Depreciation	28,368	21,570	57,175	43,073
Selling & gen. admin. expenses	184,635	253,272	396,444	494,852
Profit	$318,149	$127,058	$588,273	$328,031
Other income, net	17,401	14,358	34,456	61,295
Total income	$335,550	$141,416	$622,729	$389,326
Provision for taxes	200,000	50,000	350,000	125,000
Reserve for contlng.	80,000	15,000	115,000	65,000
Net earnings	$55,550	$76,416	$157,729	$199,326
Earns. per com. share	$0.25	$0.34	$0.71	$0.90

Notes (1)—The 1941 and 1942 net earnings do not include any profit or loss relating to investment in and advance to Intertype, Ltd., British subsidiary.

(2) Provision for taxes in 1942 is the estimated amount of Federal and State taxes payable under the existing laws. Reserve for contingencies provides for estimated additional taxes under the proposed Revenue Act of 1942.—V. 155, p. 1920.

Iowa Public Service Co.—Earnings—

12 Mos. End. June 30—	1942	1941
Total operating revenues	$5,844,467	$5,559,712
Operation	2,440,261	2,265,014
Maintenance	308,437	300,375
Provision for depreciation	679,423	664,646
General taxes	549,534	610,001
*Federal and State income taxes	403,711	68,309
Charge in lieu of Federal income tax	2,778	194,221
Net earnings from operations	$1,460,323	$1,457,145
Other income (net)	22,983	20,518
Net earnings	$1,483,306	$1,477,663
Interest on long-term debt	661,196	661,215
Amortization of debt discount and expense	57,713	63,468
Interest on unfunded debt	14,652	18,134
Interest charged to construction	Cr9,473	Cr2,334
Net income	$759,218	$737,179

*Based on the company's calculations there are no Federal excess profits taxes payable for the years 1940 and 1941. Preliminary calculations, based on information now available, indicate that no provision for Federal excess profits tax is required for the six months ended June 30, 1942.—V. 155, p. 1921.

Iowa Southern Utilities Co. of Delaware—Earnings—

Period End. June 30—	1942—Month—1941		1942—12 Mos.—1941	
Gross oper. earns.	$366,881	$361,563	$4,619,032	$4,514,775
Oper. exp. & maint.	167,805	147,305	1,969,489	1,949,640
*State & Fed. inc. tax.	24,850	24,950	348,725	227,025
Other taxes	45,824	43,170	566,414	546,824
Prov. for retirement	40,000	40,000	480,000	474,500
Net oper. earnings	$88,401	$106,138	$1,254,404	$1,316,786
Other income	3,356	3,788	40,680	31,864
Net earnings	$91,757	$109,926	$1,295,084	$1,348,649
Int. on mtge. bonds	33,333	43,308	474,812	530,017
Int. on other funded				
Int. on oth. funded debt	18,233	12,500	177,127	150,000
Amort. & other deducts.	14,673	12,979	136,249	163,048
Net income	$25,518	$41,139	$506,895	$505,584

*The charges in lieu of State and Federal income taxes represent the estimated amount (or estimated additional amount) of State and Federal income taxes which would have been payable on the income for those periods if the company had not had the benefit for income tax purposes of the deduction of discount, call premium, etc., applicable to bonds refunded in 1940 and 1942. The corresponding credit items have been credited to the unamorized balance of debt discount, premium and expense. Federal income tax for 1942 accrued at 40%.—V. 156, p. 80.

Island Creek Coal Co.—Production—

Month of—	July, 1942	June, 1942	July, 1941
Coal mined (number of tons)	617,620	588,420	605,322

In the first seven months of this year the company mined 3,820,332 tons, compared with 3,295,374 tons in the corresponding period last year. No coal was mined in April, 1941, when production was halted by a strike in the bituminous coal industry.—V. 156, p. 163.

Jacksonville Gas Co.—Earnings—

Year Ended June 30—	1942	1941
Operating revenues	$727,705	$680,291
Operations	353,035	299,124
Maintenance	26,639	26,029
Taxes	95,470	91,953
Provision for retirements and replacements	64,324	59,008
Net operating revenues	$188,237	$204,177
Non-operating income	-------	1
Gross income	$188,237	$204,178
Total interest deductions	217,426	179,824
Balance	*$29,189	$24,354
Interest receiv. from American Gas & Power Co.	3,177	3,177
Net income	*$26,012	$27,531

*Deficit.—V. 155, p. 2185.

Johns-Manville Corp.—50-Cent Common Dividend—

The directors on Aug. 19 declared a dividend of 50 cents per share on the common stock, payable Sept. 24 to holders of record Sept. 10. A like amount was paid on June 24, last, as compared with 75 cents each on March 24, 1942, and on March 24, June 24, Sept. 24 and Dec. 24, 1941.—V. 156, p. 343.

Jones & Laughlin Steel Corp.—Dividend Reduced—

The directors on Aug. 14 declared a dividend of 50 cents per share on the common stock, payable Oct. 6 to holders of record Sept. 4. This compares with 75 cents per share paid on April 6 and July 6, last, and on Dec. 30, 1941 (see V. 155, p. 920).—V. 156, p. 431.

Joy Manufacturing Co.—20-Cent Dividend—

The directors have declared a dividend of 20 cents per share on the common stock, par $1, payable Sept. 15 to holders of record Aug. 31. A similar distribution was made on this issue on June 15, last, as compared with 30 cents on March 14, 1942, and in each quarter during 1941.—V. 156, p. 431.

Kansas City Southern Ry.—Earnings—

Period End. July 31—	1942—Month—1941		1942—7 Mos.—1941	
Railway oper. revenues	$3,160,909	$1,630,109	$17,674,188	$10,008,587
Railway oper. expenses	1,780,499	1,032,752	9,895,850	6,229,496
Federal income taxes	525,000	55,000	1,830,000	161,000
Other taxes	133,000	97,000	800,000	671,000
Railway oper. income	$722,410	$445,358	$5,148,338	$2,947,091
Equip. rents (net debit)	300,072	85,264	1,246,439	506,357
Joint facility rents (net debit)	12,110	9,880	74,669	67,445
Net ry. oper. income	$410,228	$350,213	$3,827,229	$2,373,288

—V. 156, p. 343.

Keith-Albee-Orpheum Corp. (& Subs.)—Earnings—

26 Weeks Ended—	July 4, '42	July 5, '41
Profit before prov. for deprec. & inc. taxes	$1,300,101	$635,403
Depreciation	317,668	327,048
Provision for income taxes	474,861	94,915
Net profit after all charges	$507,571	$213,440
Earnings per common share	$0.35	$0.13

Note—The provision for Federal income taxes is based on a 45% rate for 1942 as compared with a 30% rate for 1941. No provision has been made for Federal excess profits tax as the companies do not appear to be liable in this respect.—V. 155, p. 2458.

Kelsey-Hayes Wheel Co.—Regular Class A Dividend—

The directors have declared a quarterly dividend of 37½ cents per share on the $1.50 convertible class A stock, par $1, payable Oct. 1 to holders of record Sept. 18. On July 1, last, a distribution of 75 cents per share was made on this issue covering the six months' period ended July 1, 1942.

A distribution of 37½ cents per share was also made on July 1, last, on the class B stock, par $1.—V. 156, p. 163.

Kendall Co.—$6,500,000 Financing Planned—

A special meeting of stockholders of the company has been called for Aug. 27 to vote on the question of authorizing an issue of $4,500,000 3½% debentures due 1957 and $2,000,000 2¾% serial notes due 1943 to 1947.

In a letter to stockholders explaining the purposes of the proposed new issues, President Henry P. Kendall states that the financing is designed to refund the corporation's outstanding funded debt, including extension of the final maturities, and to provide additional working capital. The large increase in volume of the corporation's business since 1940, due in the main to orders for direct and indirect war uses, has involved increases in inventories and accounts receivable, which make it distinctly advisable to obtain more working capital, he says.

Of the proceeds of the new securities (estimated at $6,500,000) $4,679,125 will be applied to retiring both series of the corporation's debentures now outstanding totaling $4,565,000 and the estimated balance of $1,820,783 will constitute an addition to working capital.

Private Placement of New Issues—

The corporation proposes to sell the new 3½% debentures to four insurance companies and the 2¾% notes to a National bank, all at not less than par and interest. The purchasers of the new securities are the same institutions which now hold the corporation's outstanding debentures. The present 3¼% debentures were sold privately in July, 1940, to Equitable Life Assurance Society of the U. S., Massachusetts Mutual Life Insurance Co., and New England Mutual Life Insurance Co. The present 2¾% debentures or notes were placed privately in the same month with the First National Bank of Boston.

Mr. Kendall states: "While the financing will involve paying call premiums of $114,125 on the old debentures to be retired and a slightly higher interest rate on the $4,500,000 of new debentures, it will not only increase working capital but will also extend the final maturity of the corporation's funded debt from 1950 to 1957 and set up a consistent schedule of serial and sinking fund payments for paying the entire funded debt in instalments. Such instalments are to aggregate $400,000 in each of the years 1943 to 1948, inclusive, and then increase $10,000 a year in each year up to 1957 (the final year), in which the remaining $540,000 of debentures will become payable."

The company's volume of business has continued heavy, Mr. Kendall states, inventories and receivables have remained at high levels, and there has been a relatively small increase in net working capital. Notes payable given for current borrowings at July 11, 1942, stood at $1,175,472, as against $3,154,318 at Dec. 27, 1941. Estimated liability for Federal and foreign income and excess profits taxes has increased from $1,519,680 at Dec. 27, 1941, to $4,318,252 at July 11, 1942.—V. 155, p. 1838.

Kennecott Copper Corp.—50-Cent Special Dividend—

The directors have declared a special dividend of 50 cents per share in addition to a regular dividend of 25 cents per share on the capital stock, no par value, both payable Sept. 30 to holders of record Aug. 28. Special distributions of 25 cents each and regular dividends of like amount were disbursed on March 31 and June 30, last.

In addition to regular dividends of 25 cents per share paid each quarter during 1941, the following special distributions were made during that year: March 31, 25 cents; June 30 and Sept. 30, 50 cents each; and Dec. 24, $1.—V. 155, p. 2008.

Kennedy's, Inc.—July Sales Off 1.3%—

Period End. July 31—	1942—Month—1941		1942—6 Mos.—1941	
Sales	$388,360	$393,468	$4,069,914	$3,840,637

—V. 156, p. 255.

Keystone Public Service Co.—Earnings—

The earnings statement given in last week's "Chronicle" covers the twelve months ended June 30, 1942 and 1941. See V. 156, p. 606.

Keystone Steel & Wire Co.—30-Cent Dividend—

The directors on Aug. 18 declared a dividend of 30 cents per share on the capital stock, no par value, payable Sept. 15 to holders of record Aug. 29. This compares with 35 cents per share paid on March 16 and May 29, last. Payments during 1941 were as follows: March 15, June 16 and Sept. 15, 25 cents each; and Dec. 15, 30 cents.

The current dividend is the first to be declared in the current fiscal year which began July 1.—V. 156, p. 431.

Kinney Mfg. Co.—$1.50 Preferred Dividend—

A dividend of $1.50 per share has been declared on the $6 noncumulative preferred stock, no par value, payable Sept. 15 to holders of record Aug. 31. This compares with $2.50 on June 15, last, and 50 cents on March 2, 1942. Payments during 1941 were as follows: March 1, an initial of 50 cents; June 2, 75 cents; Sept. 1, $1, and Dec. 1, $2.75.—V. 155, p. 2095.

Kline Brothers Co.—Notes Called—

All of the outstanding 5% 7-year notes due May 1, 1944, have been called for redemption as of Aug. 31 at 100½ and interest. Payment will be made at the City National Bank & Trust Co., trustee, 208 South La Salle St., Chicago, Ill.—V. 154, p. 751.

Koppers United Co.—Increases Its Investments—

The New York P. S. Commission on Aug. 14 announced that it had approved the acquisition by this company of more than 10% of the common stock of the Brooklyn Borough Gas Co. now held by nine Koppers subsidiaries.

The Koppers United Co. is a voluntary association organized under Massachusetts laws. The announcement said this company would acquire 3,984 shares of the stock from the Java Co. and 3,958 shares from eight other subsidiaries in addition to 3,984 shares previously acquired.—V. 155, p. 1312.

Kroger Grocery & Baking Co.—Sales Higher—

Period End. Aug. 8—	1942—4 Weeks—1941		1942—32 Weeks—1941	
Sales	$28,656,681	$22,866,871	$225,474,463	$178,284,197

The average number of stores in operation during the four weeks ended Aug. 8, 1942, was 3,349, as compared with an average of 3,586 stores in operation in corresponding period last year.—V. 156, p. 343.

Laclede Gas Light Co.—Delisting Hearing—

A hearing has been set for Sept. 8, on the application of the New York Stock Exchange to strike from listing and registration the 5% refunding and extension mortgage gold bonds, due 1934, extended to 1939, of the company. The application states, among other things, that in the opinion of the President of the Exchange the outstanding amount of the bonds has been so reduced as to make further dealings therein on the Exchange inadvisable. The hearing will be held at the SEC's New York office.—V. 156, p. 606.

Lake Shore Mines, Ltd.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the capital stock, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on March 16 and June 15, last. Payments in 1941 were as follows: March 15, 50 cents, and June 16, Sept. 15 and Dec. 15, 35 cents each.—V. 156, p. 343.

Lane Bryant, Inc. (& Subs.)—Earnings—

Years Ended May 31—	1942	1941	1940
Sales	$20,554,051	$15,373,983	$14,088,839
Net profit after deprec. and int.	1,343,519	630,854	268,228
Provision for Federal income taxes	290,000	165,000	50,000
Provision for excess profits taxes	460,000	50,000	-------
Net profit after chgs. and taxes	$593,519	$415,854	$218,228
Earnings per common share	$4.26	$2.85	$1.24

Note—Provision for Federal income and excess profits taxes for the year ended May 31, 1942, has been made on the basis of the rates applicable to 1941 for 7 months and on the basis of proposed new rates, as approved by the House of Representatives, for the 5 months of 1942. Aggregate tax provision on the foregoing basis is approximately $120,000 greater than would result from the use of 1941 rates for the entire year ended May 31, 1942.

The balance sheet as of May 31, 1942, showed current assets of $6,023,058 (including cash of $884,846) and current liabilities of $3,121,548, a ratio of 1.93 to 1.—V. 156, p. 607.

Le Roi Co.—Gets Permission to Withdraw Stock—

Company was granted an application Aug. 14 by the SEC to withdraw its common stock (par $10) from listing and registration on the Chicago Stock Exchange. The application said there was no active market for the stock on the Exchange, and that a more active one existed over the counter in Milwaukee, Wis. The SEC order becomes effective at the close of the trading session Aug. 22.—V. 153, p. 1278.

Lexington Telephone Co.—Earnings—

Year Ended June 30—	1942	1941
Operating revenues	$825,421	$793,700
Maintenance	111,987	108,054
Provision for depreciation	102,589	101,749
Traffic, commercial, general office salaries and other operating expenses	269,552	229,620
General taxes	99,448	101,001
Federal income taxes	*55,550	51,350
Net operating income	$186,295	$201,926
Other income (net debit)	14,235	13,512
Net earnings	$172,061	$188,414
Interest on long-term debt	63,000	70,275
General interest	475	58
Amortiz. of debt discount, prem. & expense	Cr495	371
Interest charged to construction	Cr144	Cr346
Miscellaneous income deductions	-------	2,211
Net income	$109,225	$115,845
Preferred stock dividends	43,324	48,000
Income balance	$65,901	$67,845

*1942 taxes computed at a rate of 40%.—V. 155, p. 2095.

Liggett & Myers Tobacco Co.—Secondary Offering—

Harriman Ripley & Co., Inc., Spencer Trask & Co., and Lee Higginson Corp. offered after the close of business Aug. 13 a block of 6,400 shares of common stock (par $25) at a fixed price of 60½ net. Dealer's discount, $1.20.

Special Offering Withdrawn—

It was announced Aug. 14 that the special offering of 7,500 shares of class B stock (par $25) originated by Spencer Trask & Co., Aug. 5, has been withdrawn.—V. 156, p. 515.

Link-Belt Co. (& Subs.)—Earnings—

Period End. June 30—	1942—6 Mos.—1941		1942—12 Mos.—1941	
Sales of customers	$29,001,347	$20,074,055	$53,902,314	$35,753,812
Costs of sales	22,734,372	17,063,258	42,318,115	30,137,074
Net profit on sales	$6,266,975	$3,010,797	$11,584,199	$5,616,738
Other income	141,844	138,282	251,923	346,728
Total income	$6,408,819	$3,149,080	$11,836,123	$5,963,466
Sundry charges to inc.	393,845	245,839	933,736	392,328
Unreal. loss arls. from fluc. of Can. Exchan.	-------	-------	28,131	34,270
Approp. to res. for pos. fut. invent. price decl. & other contlng.	100,000	100,000	300,000	100,000
Fed. nor. inc. & surtax	976,795	657,026	1,646,250	1,320,140
Fed. excess profits tax	2,791,000	521,200	5,174,782	942,610
Addit. prov. on acc. of prob. incre. tax rates	1,127,600	318,000	1,127,600	318,000
Net income	$1,019,578	$1,307,015	$2,625,623	$2,856,117
Common shares outstan.	697,638	684,462	697,638	684,462
Earns. per share com.	$1.32	$1.76	$3.47	$3.87
*Deprec. (incl. above)	$441,452	$287,606	$768,799	$541,957

*The estimated provision for Federal income and excess profits taxes is subject to adjustment after the 1942 Revenue Act has been enacted.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash	$8,138,480	$3,776,042
Receivables (net)	6,346,643	6,246,923
Inventories	10,377,253	6,682,717
Securities owned at cost	334,697	789,200
Accrued interest receivable on securities	1,335	2,368
Deposits on war contracts	Cr2,924,314	-------
Land	1,589,409	1,576,159
Buildings (net)	3,323,827	3,235,382
Machinery and equipment (net)	4,114,427	3,649,178
Unapportioned expenses	332,064	240,650
Notes receivable due after one year	6,890	320,254
Real estate purchase contract notes	40,150	57,599
Total	$31,680,861	$26,576,473
Liabilities—		
Accounts payable	$2,923,593	$2,103,007
Preferred stock dividends payable	101,198	103,317
Common stock dividend payable Sept. 1	348,819	342,231
Accrued state, local and Canadian taxes	444,833	384,489
Provision for Federal income taxes	*5,131,006	2,188,267
Provision for capital stock taxes	154,739	106,755
Provision for Social Security taxes	246,034	188,141
Reserves	669,801	330,170
6½% cumulative preferred stock ($100 par)	3,180,000	3,180,000
Common stock (718,066 no par shares)	10,690,745	10,690,745
Earned surplus	8,189,260	7,486,482
†Treasury stock (at cost)	Dr399,167	Dr527,132
Total	$31,680,861	$26,576,473

*After deducting U. S. Treasury tax notes of $2,086,120. †Represented by 662 (10 shares in 1941) preferred shares and 20,428 (33,604 shares in 1941) common shares.—V. 155, p. 1839.

Liquid Carbonic Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—9 Mos.—1941	
Net sales	$6,345,076	*$7,445,140	$14,963,565	*$15,543,500
Net profit before chrgs.	1,457,014	1,694,250	2,671,830	2,599,192
Social Security taxes & group ins. premiums	102,480	86,670	299,598	248,151
Interest charges	14,026	25,488	56,437	71,757
Depreciation	211,868	204,826	626,127	606,068
U. S. & Cana. inc. taxes	†376,620	475,000	†577,169	650,000
Prov. for higher rates & for poss. exc. prof. tax liability	240,549	-------	300,000	-------
Net profit	$511,468	$902,264	$812,497	$1,023,215
Common shares outstan.	728,100	728,100	728,100	728,100
Earnings per share	$0.65	$1.24	$1.05	$1.40

*Revised. †Based on 1941 Revenue Act.—V. 155, p. 1839.

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Longhorn Portland Cement Co.—Earnings—

Earnings For The Six Months Ended June 30, 1942

*Profit	$880,225
Federal taxes on income (est.)	589,352
Net profit	$290,872
Preferred stock dividends	32,144
Common stock dividends paid—cash	187,185
Surplus	$71,543
Earnings per common share	$1.04

*After charges for depreciation and depletion.

Balance Sheet, June 30, 1942

Assets—Cash in banks, $819,290; cash (restricted to purchase of U. S. Defense bonds), $87,000; trade notes and accounts receivable (less reserve, $16,079), $286,287; inventories, $108,672; other assets, $82,754; land, plant buildings and equipment (less reserves for depletion and depreciation, $1,499,260), $2,230,327; prepaid insurance and taxes, $18,196; total, $3,632,526.

Liabilities—Accounts payable, $101,766; dividends payable, $16,072; accrued taxes (local, state, Federal capital stock and social security taxes,) $35,317; Federal taxes on income (est.), $602,051; first mortgage 3½% refunding bonds, $140,000; reserve for retirement of preferred stock, $43,843; refunding participating 5% cumulative preferred stock, ($100 par), $535,744; common stock (249,580 no par shs.), $1,247,900; Capital surplus, $134,458; earned surplus, $775,373; total, $3,632,526.—V. 155, p. 2185.

Lowell Gas Light Co.—Earnings—

Year Ended June 30—	1942	1941
Operating revenues	$810,288	$764,921
Operations	404,168	370,895
Maintenance	66,186	59,514
Taxes (including income taxes)	152,720	154,191
Provision for retirements and replacements	47,304	46,635
Net operating revenues	$139,910	$133,686
Non-operating income	367	470
Gross income	$140,277	$134,156
Total interest deductions	46,838	46,460
Amortization of debt discount and expense	514	600
Net income	$92,924	$87,096

—V. 156, p. 432.

McQuay-Norris Mfg. Co.—On War Work—

Business of this company is now 100% on war work except for the manufacture of parts for the maintenance of privately owned passenger cars, trucks, etc., according to A. G. Drefs, Vice-President and Treasurer.

"Our company has taken a commanding position in the war effort," he declared. "The value of its output in the first six months of 1942 was in excess of 400% of the corresponding period of 1941. Even before Pearl Harbor the company's policy on Government business was to cut the gross profit to less than one-half the percentage applicable to normal commercial operations, with the result that our ratio of profits to the value of the output is decidedly less than has heretofore prevailed."—V. 154, p. 247.

(R. H.) Macy & Co., Inc.—Annual Meeting Changed—

The company has changed the date of its annual meeting to the last Tuesday in October. The new meeting date is the result of the change in the company's fiscal year from Jan. 31 to the 12 months ending July 31.—V. 155, p. 2096.

Magma Copper Co.—50-Cent Dividend—

The directors on Aug. 19 declared a dividend of 50 cents per share on the capital stock, payable Sept. 15 to holders of record Aug. 29. A similar distribution was made on March 16 and June 15, last. Payments during 1941 were as follows: March 15, June 16 and Sept. 15, 50 cents each; and Dec. 15, $1.—V. 156, p. 344.

Maracaibo Oil Exploration Corp.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
Operating income	$24,416	$29,222	$51,984	$51,168
Oper. exp. & gen. taxes	9,498	8,333	18,859	16,200
Balance	$14,919	$20,889	$33,125	$34,969
Other income	25,436	1,722	25,872	11,203
Total income	$40,354	$22,612	$58,998	$46,172
Depletion, deprec., dry holes, leases forfeit., etc.	8,352	12,523	15,261	27,343
Prov. for Fed. inc. taxes (No excess profits tax liability)	8,500	------	8,500	------
Net income	$23,502	$10,089	$35,236	$18,829

—V. 155, p. 2281.

Maryland Casualty Co.—Proposed Loan from RFC—To Expand—

Stewart McDonald, Chairman of the board and President, on Aug. 18 announced that the board of directors had just approved a proposed expansion of the company's capital structure by the addition of $12,500,000 in capital and surplus funds.

"When completed, this financing will make this company one of the strongest and best equipped in the casualty and surety field and further will make practicable the acquisition or formation of a fire and marine insurance affiliate, a plan which the management has felt for some time to be desirable," Mr. McDonald said.

"If the first six months' rate of premium volume is maintained, this year's business will exceed that of any previous year in company history," he said. "The high mark in net premiums heretofore was in 1929, when they amounted to $30,924,000. Last year, the company wrote $28,654,000 in net premiums.

"Business operations to date have been profitable, and the company's surplus to policyholders at the end of the first seven months of 1942 was $9,546,000, the largest at any time since 1930."

The additional funds will be made available by the Reconstruction Finance Corporation. Under the plan, 174,487 shares of outstanding class A preferred stock of the company will be surrendered to the company for cancellation. At the same time the RFC will make available to the company $12,500,000 in cash and accept in exchange an entire issue of new preferred stock of which a maximum of 299,487 shares will be authorized.

Completion of the financing will give the company a surplus to policyholders of about $18,875,000, after payment of all accumulated dividends on the now existing class A preferred stock.

A meeting of the stockholders has been called for Sept. 9 to vote on the proposal.

Mr. McDonald added that "it would have been difficult to obtain this capital while the company's mortgage guaranty commitments remained outstanding. Today, however, all mortgage guarantees as to principal and interest have been either paid or provided for. At the close of 1934, mortgage guarantees amounted to $32,254,000 face amount of obligations guaranteed by the company as to principal and interest, and $26,502,000 as to interest only to Dec. 1, 1953.

"Today there exist $5,968,000 remaining obligations in the hands of the public, guaranteed as to interest only," he said. "On these obligations interest costs will average approximately $300,000 per year until 1953, unless these obligations are disposed of prior to that time.

"From 1934 through 1941 the company, after substantially strengthening its reserve position, had a profit from insurance operations of $14,025,000 before security losses, mortgage guaranty costs and preferred dividends. The management believed it wise to devote all available earnings to retirement of the mortgage guaranty obligations, and to this end, postponed payment of dividends on the class A stock. Such dividends accruing to Sept. 9 of this year will amount to $3,172,000."—V. 156, p. 344.

Master Electric Co.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
Net sales	$3,586,749	$2,118,237	$6,521,530	$3,887,847
Cost of goods sold	2,391,196	1,342,203	4,266,162	2,427,533
†Deprec. and amortiz.	32,848	16,863	51,913	33,726
‡Taxes — other than Federal income taxes	24,554	45,627	64,094	88,910
Sell'g, gen'l & adm. exp.	238,084	222,473	475,240	447,372
Net profit from opers.	$900,067	$491,071	$1,664,122	$890,304
Other income	9,773	13,493	21,871	20,543
Gross income	$909,840	$504,565	$1,685,993	$910,847
Income deductions	833	5,367	4,531	9,237
Prov. for Fed. inc. and excess profits taxes	727,000	277,800	1,345,000	450,800
Net income	$182,007	*$221,397	$336,462	*$450,810
Earns. per com. share	$0.73	*$0.88	$1.35	*$1.80

*As reported in 1941. The revised net profit for the three months ended June 30, 1941, is $213,504, or 85 cents a share. For the six months ended June 30, 1941, the revised net profit is $388,436, equivalent to $1.55 a share.

†In addition to the item of depreciation and amortization amounting to $32,848 for second quarter and $51,913 for first half, there is included in selling, general and administrative expense depreciation of $2,092 for second quarter and $4,185 for first half, making total depreciation and amortization $34,941 for second quarter and $56,098 for first half.

‡In 1942, in addition to the taxes shown separately amounting to $751,554 for second quarter and $1,409,094 for first half, there are taxes included in selling, general and administrative expense in the amount of $12,304 for second quarter and $28,861 for first half, making the total taxes $763,858 for second quarter and $1,437,955 for first half.

Balance Sheet, June 30, 1942

Assets—Cash on hand and on deposit, $599,578; special deposit for post-war readjustments, $230,431; U. S. Government and Canadian bonds at cost (market value, $26,187), $26,525; notes and accounts receivable, customers (less reserve for doubtful accounts, $17,000), $1,524,157; other accounts receivable, $2,718; inventories (estimated), $2,339,200; cash surrender value of life insurance, $8,050; fixed assets at cost (less reserve for depreciation and amortization, $668,410), $1,472,199; patents and patent applications (less reserve for amortization, $34,742), $24,760; deferred charges, $70,442; total, $6,298,061.

Liabilities—Notes payable, banks, $200,000; accounts payable, trade, $400,519; accounts payable, other, $16,459; accrued liabilities, $340,065; provision for Federal income and capital stock taxes, $2,134,462; reserves, $255,431; common stock ($1 par), $249,932; paid-in surplus, $349,272; earned surplus, $2,351,921; total, $6,298,061.

Dividend Rate Decreased—

The directors on Aug. 18 declared a quarterly dividend of 35 cents per share on the outstanding common stock, par $1, payable Sept. 21 to holders of record Sept. 5. This compares with 50 cents paid on June 20, last, and 60 cents per share in preceding quarters.—V. 155, p. 1840; V. 154, p. 1380.

Mead Corp.—Proposed Acquisition of Escanaba Paper

Company recently announced an offer to acquire all or a substantial majority of the outstanding capital stock of each class of Escanaba Paper Co. (Mich.), which owns and operates a pulp and paper manufacturing plant near Escanaba, Mich. The acquisition of a substantial interest in this company has been the subject of discussions from time to time over the past two or three years and, in the opinion of the directors, will, when effected, be an important addition to the business and properties of the corporation. The offer was made on July 17, 1942, and was to become operative upon deposit of at least 90% of each class of stock of Escanaba Paper Co. on or before Aug. 15, 1942, with the right in Mead Corp. to declare the offering effective upon the deposit of at least 75% of each class of stock. The directors on Aug. 4 took appropriate action to extend the offer to Sept. 15, 1942. Should all the Escanaba Paper Co. stockholders accept the offer it will result in the issuance by Mead Corp. of 8,000 additional shares of $5.50 cumulative preferred stock, series B, with warrants for the purchase of common stock (series of 1937) attached, bearing dividends from June 1, 1942, if issued on or before Aug. 15, 1942, or entitling the holders to a cash payment equal to such dividends, if issued subsequent thereto, and 73,200 additional shares of common stock.

The company offers to all holders of first preferred stock, irrespective of series, and all holders of common stock of Escanaba Paper Co. one-half share of the company's $5.50 cumulative preferred stock, series B, with warrants for the purchase of common stock (series of 1937) attached, and 4½ shares of the company's common stock, without par value, for each share of Escanaba preferred stock, and one-tenth share of the company's common stock, without par value, for each share of Escanaba common stock, in each case with all dividends paid or payable thereon during the period of the offer.

The plant of the Escanaba Paper Co. includes pulpwood preparing equipment with a capacity of 600 cords a day, wood pulp grinders with an aggregate daily capacity of 180 tons of pulp, and two Fourdrinier paper machines with an aggregate rated capacity of 170 tons a day. In addition to the plant the company owns and operates a hydro-electric power plant with an aggregate capacity of 3,500 kva. situated at Boney Falls on the Escanaba River, 19 miles from the pulp and paper mills. Power is transmitted to the paper plant over the company's own transmission line. The principal products of the company are hanging paper and groundwood specialties. The company also owns all the common stock of Upper Michigan Power & Light Co., which owns and operates three hydro-electric generating plants on the Escanaba River with a total rated capacity of 4,950 kw. Escanaba Paper Co. purchases approximately 60% of the electric energy sold and neighboring municipalities, industries and rural consumers purchase the balance.

Since the issuance of the annual report for 1941 on March 20, 1942, capital surplus of the corporation amounting as at Dec. 27, 1941, to $1,624,445, has been eliminated by the writing off of contracts, processes, process rights, etc., in the amount of $687,500 and appreciation in fixed asset accounts to the extent of $936,945. The balance of this item, namely $508,036, will be amortized over a 13-year period subsequent to April 18, 1942. This action, in the opinion of the directors, is consistent with the policy of the corporation in eliminating intangible items from its accounts and the simplification of its financial statements.

Comparative Consolidated Income Statement

	3 4-Week Periods End. June 13,'42	3 4-Week Periods End. June 14,'41	6 4-Week Periods End. June 13,'42	6 4-Week Periods End. June 14,'41
Net sales—less disco'ts	$7,388,394	$7,196,081	$16,374,720	$13,766,248
Cost of sales	5,505,901	5,614,822	11,802,459	10,804,495
Selling & admin. exps.	507,564	487,458	1,038,837	922,290
Operating profit	$1,374,930	$1,093,801	$3,533,424	$2,039,462
Other income	29,391	61,201	72,025	105,410
Gross income	$1,404,320	$1,155,002	$3,605,450	$2,144,872
Depreciation	389,475	368,401	777,996	734,507
Interest and expenses on funded debt	76,619	89,717	165,806	180,854
Other deductions	------	16,624	------	34,719
Federal normal & State income taxes	251,387	179,993	583,138	326,358
Fed. excess profits tax	300,000	90,000	1,200,000	90,000
Minority interest	5,723	5,945	11,342	12,075
Net inc. for period	$381,116	$404,322	$867,168	$766,359
*Earnings per share of common stock	$0.45	$0.48	$1.07	$0.89

*On 625,000 common shares outstanding.

Federal income and excess profits taxes for 1942 are estimated on the basis of the Revenue Act of 1941 plus a further provision of $125,000 for possible additional taxes.—V. 156, p. 515.

Mergenthaler Linotype Co.—Dividend of $1.50—

A dividend of $1.50 per share has been declared on the common stock, payable Sept. 25 to holders of record Sept. 8. This compares with $1 per share paid on March 20 and June 26, last. During 1941 the following payments were made: July 25, $1; Sept. 30, $1.50, and Dec. 23, $1.50.—V. 155, p. 922.

Mesta Machine Co.—Smaller Common Dividend—

The directors on Aug. 20 declared a dividend of 62½ cents per share on the common stock, payable Oct. 1 to holders of record Sept. 16. This compares with 75 cents per share paid on Jan. 2, April 1, and July 1, last. Payments during 1941 were as follows: Jan. 2, April 1 and July 1, 50 cents each, and Oct. 1, 75 cents.—V. 156, p. 2008.

Metropolitan Edison Co.—Earnings—

12 Mos. Ended June 30—	1942	1941
Total operating revenues	$15,311,757	$14,051,083
Operating expenses	5,404,753	4,308,063
*Electricity purchased for resale	712,094	719,239
Maintenance	1,098,471	814,152
Prov. for retirement of prop., plant & equip.	1,644,000	1,615,000
Federal income taxes	1,579,000	1,383,000
Other taxes	1,187,051	1,131,764
Operating income	$3,686,387	$4,077,865
Other income (net)	1,357,684	1,162,232
Gross income	$5,044,071	$5,240,097
Interest on long-term debt	1,745,543	1,745,543
Other interest charges	25,612	55,256
Amortization of debt disc. & expense	133,568	133,568
Taxes assumed on interest	94,964	23,030
Interest charged to construction	Cr70,658	Cr49,148
Miscellaneous income deductions	9,237	5,355
Net income	$3,105,804	$3,326,493
Dividends on preferred stock	1,275,322	1,275,322

*Together with net charge for power received under interchange agreements (including $578,950.70 in current period and $632,533.74 in previous period from associated companies).

Note—Company does not consider it has any liability for Federal excess profits tax, under the Excess Profits Tax Act of 1940, as amended, for the periods covered by this statement. Provision for Federal income tax for the period from Jan. 1, 1942 is based upon an anticipated 1942 tax rate of 40%.—V. 155, p. 1840.

Michigan Bell Telephone Co.—Earnings—

Period End. June 30—	1942—Month—	1941	1942—6 Mos.—	1941
Operating revenues	$5,104,560	$4,521,819	$29,595,502	$26,207,824
Uncollect. oper. rev.	18,072	16,039	108,894	95,544
Operating expenses	3,321,019	2,763,299	18,931,478	15,600,797
Operating taxes	891,825	793,077	5,285,084	4,882,933
Net oper. income	$873,644	$949,404	$5,270,046	$5,628,550
Net income	858,819	913,411	5,179,921	5,449,830

—V. 156, p. 255.

Middlesex & Boston St. Ry.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—6 Mos.—	1941
Net profit	$18,043	*$26,407	$4,823	*$53,773
Rev. fare pass. carried	3,236,370	2,331,876	6,125,060	4,799,621
Av. fare per rev. pass.	9.65c	9.54c	9.56c	9.45c

*Loss.—V. 155, p. 1840.

Midland Steel Products Co.—Obituary—

Gordon Stoner, Vice-President and General Manager, died on Aug. 18 at University Hospital, Ann Arbor, Mich.—V. 156, p. 607.

Midco Oil Corp.—25-Cent Dividend—

The corporation on Aug. 5 paid a dividend of 25 cents per share on the common stock, no par value, to holders of record July 27. This compares with 50 cents paid on Dec. 30, last, and 25 cents each on March 20 and July 21, 1941.—V. 151, p. 3750.

Miller Tool & Mfg. Co.—Initial Dividend—

An initial dividend of five cents per share has been declared on the common stock, par $1, payable Sept. 30 to holders of record Sept. 25.—V. 156, p. 255.

Milwaukee Electric Ry. & Transport Co. (& Subs.)—Earnings—

12 Mos. End. June 30—	1942	1941
Operating revenues	$11,378,769	$9,593,784
Purchased power (from parent company)	804,339	766,290
Maintenance and repairs	1,385,678	1,246,368
Provision for casualties and insurance	331,554	331,561
Administrative and general expenses	491,946	422,584
Other operating expenses	4,385,018	3,897,083
Taxes other than income taxes	744,035	765,764
*Provision for estimated income taxes	514,000	7,000
Provision for depreciation	1,610,577	1,382,060
Net operating revenues	$1,111,621	$775,073
Non-operating revenues	3,812	9,501
Gross income	$1,115,433	$784,574
Interest on funded debt	383,000	400,000
Amortization of bond expense	2,352	759
Other interest charges	530	851
Other deductions	400	1,000
*Net income	$729,151	$381,965

*Provisions for Federal normal income tax and surtax and State income tax for both periods are adjusted to reflect additional provisions for these taxes, made in December, 1941, applicable to the respective periods. Provision for Federal taxes has been made for the first six months of 1942 on the basis of the Internal Revenue Code, as amended by the Revenue Act of 1941. On the basis of the provision of Bill H. R. 7378, as passed by the House of Representatives on July 20, 1942, it is estimated that Federal normal income tax and surtax of the company will be increased by approximately $62,000 for the six months ended June 30, 1942.—V. 156, p. 433.

Minneapolis Gas Light Co.—Earnings—

Year Ended June 30—	1942	1941
Operating revenues	$6,812,455	$6,011,036
Operations	3,713,753	3,099,387
Maintenance	242,246	247,075
Taxes (including income taxes)	1,025,609	906,890
Provision for retirements and replacements	310,076	290,645
Net operating revenue	$1,520,770	$1,467,039
Non-operating income	3,450	4,762
Gross income	$1,524,220	$1,471,801
Total interest deductions	483,362	476,379
Amort. of debt discount & exp. (less premiums)	86,556	86,556
Amortization of preferred stock expense	------	7,914
Net income	$954,303	$900,952
Dividends on preferred stocks	126,585	126,678
Income payments on participation units	70,400	73,787
Net income	$757,318	$700,487

—V. 153, p. 1135; V. 154, p. 1005.

Minneapolis Honeywell Regulator Co. — Receives Award—

Brig. Gen. Donald Armstrong on Aug. 18 presented the Army-Navy "E" to the company's plant at Minneapolis, Minn.

The company, it was stated, is turning out precision and control equipment for the Army and Navy, including both aviation branches.—V. 156, p. 433.

Missouri Edison Co.—Financing Approved—The SEC on Aug. 18 issued its findings and opinion with respect to the following transactions:

(A) Missouri Edison proposes (1) to issue and sell privately to Connecticut Mutual Life Insurance Co. $550,000 3¾% first mortgage

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bonds to be dated Jan. 1, 1942, and due Jan. 1, 1967, at an approximate price of 101.52% of their principal amount ($558,379) plus accrued interest to date of delivery, and (2) to issue and sell privately to American National Bank and Trust Co. of Chicago $70,000 of 3% serial unsecured notes payable over a 6½-year period in 25 quarterly payments of $2,250 each and a final payment of $13,750. The company proposes to apply the proceeds of such sales, together with other of its moneys to the extent required, to the redemption at par plus accrued interest of its total outstanding 5½% first mortgage gold bonds, 1927 series, in the principal amount of $636,700, due Dec. 1, 1947.

(B) East Missouri Power Co. proposes to issue and sell privately to the Connecticut Mutual Life Insurance Co. $218,000 3¾% first mortgage bonds to be dated Jan. 1, 1942, and due Jan. 1, 1967, at an approximate price of 105.02% of their principal amount ($228,951) plus accrued interest to date of delivery. The company proposes to apply the proceeds of such sale, together with other of its moneys to the extent required, to the redemption at 104 plus accrued interest, of its total outstanding 5% first mortgage bonds, series A, due March 1, 1956, in the principal amount of $218,000.

The P. S. Commission of Missouri expressly authorized the proposed issues and sales.

(The sale of the securities was negotiated by Benjamin Lewis & Co., Chicago.)

Missouri Edison is a public-utility subsidiary of John E. Dwyer, trustee of Inland Power & Light Corp., debtor, a registered holding company.

East Missouri is a direct public-utility subsidiary of Arkansas-Missouri Power Corp. and an indirect subsidiary of The Middle West Corp. and of John E. Dwyer, trustee of Inland Power & Light Corp., debtor, all registered holding companies.

Applicants are Missouri corporations with common general offices at Louisiana, Mo., and their operations are confined entirely to that State. Missouri Edison supplies electric utility service to 25 rural towns and communities, and also supplies gas service in the city of Louisiana, Mo. East Missouri supplies electric utility service to 43 rural towns and communities.

Condition Prescribed by SEC

(1) Missouri Edison Co. shall not declare or pay any dividend on any shares of its common stock (other than dividends payable solely in shares of its common stock) or make any distribution upon any shares of its common stock or purchase or otherwise retire any shares of its common stock, except out of earned surplus earned subsequent to Dec. 31, 1941; and until all of the serial unsecured notes in the aggregate principal amount of $70,000 proposed to be issued by Missouri Edison Co. shall be fully paid (without replacement in whole or in part by any debt security), no such dividend, payment, distribution, purchase or retirement shall be made unless the earned surplus earned subsequent to Dec. 31, 1941, remaining after such payment, distribution, purchase or retirement, shall be equal to the greater of (a) the aggregate principal amount of serial unsecured notes of the company which shall have matured, or (b) 50% of the aggregate net income earned subsequent to Dec. 31, 1941, available (except for this restriction) for the payment of common dividends.

(2) Missouri Edison Co. shall, within 30 days from the date of the issuance and sale of its mortgage bonds and serial notes, eliminate the $120,000 of write-up presently reflected in its utility plant and common stocks accounts by (a) a charge to common stock account and a credit to capital surplus account of $120,000, respectively, and (b) concurrently therewith a charge to capital surplus account and a credit to utility plant account of $120,000.—V. 155, p. 2370.

Mississippi River Power Co.—Earnings—

12 Months Ended June 30—	1942	1941
Operating revenues	$5,703,564	$4,648,854
Purchased power	866,109	598,748
Operating expenses	470,694	258,826
Maintenance	113,681	58,795
Taxes, other than income taxes	406,229	386,530
Federal normal income taxes	703,879	582,514
Federal excess profits taxes	281,000	13,000
Other income taxes	14,508	30,695
Provision for depreciation	400,000	470,000
Net operating revenues	$2,447,464	$2,249,745
Non-operating revenues	124,239	126,271
Gross income	$2,571,702	$2,376,016
Interest on funded debt	917,310	924,775
Amortization of debt discount and expense	38,853	39,379
Other deductions	11,398	14,654
Net income	$1,604,141	$1,397,208

Note—The results for the current period of 1942 are stated after provision for Federal income and excess profits taxes computed on the basis of existing revenue laws and are therefore subject to whatever adjustment may be necessary as a result of the enactment of the 1942 revenue law. If the rates provided in the tax bill as passed by the House of Representatives are adopted, namely, normal income tax and surtax of 45% and excess profits tax of 90%, the provisions for income and excess profits taxes for the current period of 1942 will be increased by approximately $236,000.—V. 155, p. 2009.

Mock, Judson, Voehringer Co., Inc.—25-Cent Dividend

The directors on Aug. 18 declared a dividend of 25 cents per share on the common stock, par $2.50 per share, payable Sept. 10 to holders of record Sept. 1. A like amount was paid on March 6 and June 10, last. Payments during 1941 were as follows: March 10 and June 10, 25 cents each; and Sept. 10 and Dec. 10, 12½ cents each.—V. 155, p. 2009.

Molybdenum Corp. of America—To Operate Mine—

The long-inactive Urad mine owned by Vanadium Corp. of America has been purchased for $110,000 by the Government and will be operated by Molybdenum Corp. of America. The mine, at a high elevation in the Rocky Mountains, produced molybdenum during the first world war. The Government may spend about $250,000 in development work, including a power line and a tunnel. If it is decided to build a mill at the mine, another $500,000 would be required.

It is understood that the Government has an option to return the property to Vanadium Corp. at the $110,000 price. ("Wall Street Journal.")—V. 155, p. 2096.

Monsanto Chemical Co.—Promotions—

Victor E. Williams, Assistant General Manager of Sales of the Organic Chemicals Division of Monsanto with headquarters in New York, has been promoted to the position of Director of Sales of the Organic Chemicals Division, it was announced recently by Julius A. Berninghaus, General Manager of the division. Mr. Williams will remain at his present location in New York.

Promotion of Frederick C. Renner, Assistant General Manager of Sales of the Organic Chemicals Division of Monsanto, to General Manager of Sales, with offices in St. Louis, Mo., also was announced by Mr. Berninghaus.—V. 156, p. 608.

(G. C.) Murphy Co.—Listing of 4¾% Pref. Stock—

The New York Stock Exchange has authorized the listing of 90,000 shares of 4¾% preferred stock (cumulative), par $100.—V. 156, p. 608.

Muskegon Piston Ring Co.—Larger Dividend—

A dividend of 35 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 11. This compares with 30 cents per share paid on June 30, last, and 25 cents per share on March 20, 1942. Payments during 1941 were as follows: March 20 and June 30, 25 cents each; Sept. 30, 40 cents, and Dec. 13, 35 cents.—V. 155, p. 2282.

Nachman-Springfilled Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Sept. 30 to holders of record Sept. 10. On June 18, last, a year-end dividend of $1.50 was paid, as compared with 25 cents each on March 31, 1942, and on Oct. 1 and Dec. 29, 1941; a year-end dividend of 62½ cents on June 28, 1941, and 25 cents each on Jan. 2 and April 2, 1941.—V. 155, p. 2097.

National Biscuit Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, par $10, payable Oct. 15 to holders of record Sept. 11. A similar payment was made on July 15, last, as compared with dividends of 40 cents each in preceding quarters.—V. 155, p. 2282.

National Enameling & Stamping Co.—Earnings—

6 Months Ended June 30—	1942	1941
Sales	$6,436,084	$5,768,334
Profit from operations	733,690	517,849
Other income	37,646	60,227
Total income	$771,336	$578,076
Repairs, renewals and maintenance	234,003	224,281
Provision for depreciation of oper. properties	108,418	110,201
Prov. for Federal income and excess profits tax	281,762	73,562
Net operating profit	$147,153	$170,032
Inc. of non-oper. prop. held for disposal, less exp.	3,381	1,613
Net profit	$150,533	$171,645
Earnings per share of capital stock	$1.31	$1.50

Comparative Balance Sheet

Assets—	June 30,'42	Dec. 31,'41
Cash in banks and on hand	$325,972	$745,680
Accounts and notes receivable (net)	632,493	943,006
Stock of merchandise, materials and supplies	4,372,404	3,135,466
Investments	151,148	151,148
Operating properties (net)	4,244,303	3,235,126
Non-operating properties (net)	392,473	396,218
Deferred assets and charges	29,058	16,830
Total	$10,147,851	$8,623,475
Liabilities—		
Accounts payable and payrolls	$884,527	$670,122
Notes payable	1,000,000	------
Accrued State, local and capital stock taxes	38,444	36,789
Accrued social security taxes	55,626	52,576
Provision for Federal income tax	400,862	238,199
Reserves	186,833	109,058
Capital stock (114,775 no par shares)	5,738,750	5,738,750
Capital surplus	1,337,589	1,337,589
Earned surplus (since January, 1940)	505,221	440,392
Total	$10,147,851	$8,623,475

—V. 155, p. 1123.

New England Gas & Electric Association (& Subs.)—Earnings—

12 Months Ended June 30—	1942	1941
Operating revenues—electric	$11,469,732	$10,404,689
Gas	5,315,962	4,960,971
Steam heating	290,505	257,085
Total operating revenues	$17,076,198	$15,622,745
Operating expenses	8,301,522	6,903,835
Maintenance	1,111,662	1,099,886
Prov. for retirem't of property, plant & equip.	1,625,288	1,479,929
Operating income before provision for taxes	$6,037,726	$6,139,095
Other income	89,297	137,026
Net income	$6,127,023	$6,276,121
Other deductions from income—subsidiaries:		
Interest on long-term debt	257,770	201,375
Other interest	60,065	72,980
Amortization of debt discount and expense	7,089	6,133
Interest charged to construction	Cr54,012	Cr14,003
Income applic. to com. stock held by public	32,289	47,020
Balance	$5,823,822	$5,962,617
New England Gas & Electric Association—		
Interest on long-term debt	1,891,508	1,903,078
Other interest	1,718	1,217
Taxes assumed on interest	10,796	16,269
Amortization of debt discount and expense	181,715	182,577
Other deductions	Cr2,303	8,236
Net income before provision for taxes	$3,740,389	$3,851,240
Provision for taxes—Federal income	1,278,062	1,031,238
Other	2,296,511	2,234,474
Net income	$165,816	$585,528

Statement of Income (Parent Company Only)

12 Months Ended June 30—	1942	1941
Income—dividends—securities of subsidiaries	$2,213,867	$2,255,968
Other security investments	48,653	58,128
Interest—securities & indebt. of subsidiaries	175,698	264,069
Other	2,703	4,645
Miscellaneous	52	45
Total income	$2,440,972	$2,582,855
Expenses	128,196	116,117
Net income	$2,312,777	$2,466,738
Interest on long-term debt	1,891,508	1,903,078
Other interest	1,718	1,217
Taxes assumed on interest	10,796	16,269
Amortization of debt discount and expense	181,715	182,577
Other deductions	Cr2,303	8,236
Provision for taxes—Federal income	46,863	22,797
Other	6,138	1,102
Net income	$176,343	$331,463

Note—Provision for Federal income taxes for the six months of 1942 is based on rates from 31% to 40%, subsidiaries with annual rate of net income over $25,000 using the higher rate.

Output—

For the week ended Aug. 14, this Association reports electric output of 11,736,713 kwh. This is a decrease of 93,557 kwh., or .79% below production of 11,830,270 kwh. for the corresponding week a year ago.

Gas output for the Aug. 14 week is reported at 92,484,000 cubic feet, an increase of 6,854,000 cubic feet, or 8.00% above production of 85,630,000 cubic feet in the corresponding week a year ago.—V. 156, p. 609.

New England Telephone & Telegraph Co.—Quarterly Payment Again Reduced—

The directors on Aug. 18 declared a dividend of $1.25 per share on the capital stock, par $100, payable Sept. 30 to holders of record Sept. 10. This compares with $1.50 per share paid on June 30, last, and $1.75 per share in preceding quarters.

President John J. Robinson stated: "The above action by the directors was based on the certainty that much higher taxes will be imposed in order to finance the nation's war effort. This could cut deeply into the company's earnings despite an all-time record volume of traffic being carried over its lines."—V. 156, p. 345.

Newmont Mining Co.—37½-Cent Dividend—

The directors on Aug. 19 declared a dividend of 37½ cents per share on the capital stock, payable Sept. 15 to holders of record Aug. 29. A like amount was paid on March 16 and June 15, last, and on March 15, June 16 and Sept. 15, 1941, while on Dec. 15, 1941, a payment of 87½ cents was made.—V. 156, p. 434.

Newport News Shipbuilding & Dry Dock Co.—Billings

The company reports billings on shipbuilding contracts for the 13 weeks ended June 29, 1942, of $29,270,603 as compared with $19,663,900 for the comparable period in 1941.

On June 29, 1942, the unbilled balance of shipbuilding contracts, awards, letters of intent, including estimated contract prices for the construction of certain naval vessels, amounted to $498,841,031 as compared with a ship construction backlog of $413,910,977 on June 30, 1941.

Billings on hydraulic turbine contracts for the 13 weeks' period were $221,928 against $507,660 in the same period last year. The unbilled balance of contracts at the close of the period amounted to $3,524,109 as compared with $738,088 a year earlier.

The number of employees on the company's rolls at June 29, last, exceeded 25,000.—V. 156, p. 516.

New York Central RR.—Official Transferred—

F. E. Williamson, President, on Aug. 16, announced the appointment of G. Metzman as an Assistant Vice-President and General Manager, with headquarters in Cincinnati. In recent months Mr. Metzman was engaged in transportation work for the War Department, with headquarters at Arlington, Va. Prior to that, he was an Assistant Vice-President of the Central, stationed in Chicago.—V. 156, p. 434.

New York Power & Light Corp.—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Operating revenues	$7,299,033	$6,840,631	$29,696,074	$26,922,333
*Oper. rev. deducts.	5,674,280	5,154,156	23,139,156	19,565,774
Operating income	$1,624,753	$1,686,474	$6,556,918	$7,356,559
Other income	Dr4,502	Dr4,477	Dr15,509	Dr15,073
Gross income	$1,620,251	$1,681,997	$6,541,409	$7,341,486
Income deductions	946,764	947,618	3,798,414	3,787,553
Net income	$673,486	$734,379	$2,742,995	$3,553,933

*Provision for Federal income taxes for the three months ended June 30, 1942, was based on 45% of the estimated taxable income. The provisions for Federal income taxes for the three months ended June 30, 1942 and 1941, were $482,071 and $121,360, respectively. No provision for Federal normal income taxes was required for the years 1939 and 1940 and the provisions for 1941 was substantially reduced as a result of the deduction of the premium and unamortized debt discount and expense on bonds refunded in October, 1939. No provision has been made for Federal excess profits tax.—V. 156, p. 345.

New York, New Haven & Hartford RR. — Equipment Issue—

The trustees on Aug. 15 asked the Interstate Commerce Commission for authority to issue $1,390,000 of equipment trust certificates, representing 80%, of the cost of ten 2,000-horsepower diesel-electric passenger and freight locomotives. The proposed issue would be dated Oct. 1 and would mature in ten years.—V. 156, p. 609.

New York & Richmond Gas Co.—Earnings—

Period End. June 30—	1942—Month—	1941	1942—12 Mos.—	1941
Operating revenues	$107,653	$103,062	$1,283,227	$1,242,893
Gross inc. after retire. reserve accruals	26,285	29,193	254,384	315,769
Net income	17,918	17,459	121,570	152,794

—V. 156, p. 83.

New York Transit Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the capital stock, par $5, payable Oct. 15 to holders of record Sept. 25. A similar distribution was made on April 15, last, and on April 15 and Oct. 15, 1941, as against 35 cents on Oct. 15, 1940, and 25 cents on April 15, 1940.—V. 155, p. 1017.

Niagara Falls Power Co. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—	1941	1942—12 Mos.—	1941
Operating revenue	$4,744,227	$4,157,338	$17,801,828	$15,377,831
*Oper. rev. deducts.	3,878,782	3,185,861	14,634,108	11,365,434
Operating income	$865,445	$971,477	$3,167,720	$4,012,397
Other income	65,774	69,359	253,061	270,679
Gross income	$931,219	$1,040,836	$3,420,781	$4,283,076
Income deductions	248,444	265,437	1,023,035	1,068,530
Net income	$682,775	$775,398	$2,397,746	$3,214,546

*Provision for Federal income taxes for the three months ended June 30, 1942, was based on 45% of the estimated taxable income. The aggregate provisions for Federal and Canadian income taxes for the three months ended June 30, 1942 and 1941, were $710,527 and $479,019, respectively. No provision has been made for Federal excess profits tax.

FPC Denies Rehearing—

The Federal Power Commission on Aug. 17 denied the petition of the company for rehearing on the Commission's order of June 9 disallowing $15,787,688 as part of the cost of the company's large hydro-electric development near Niagara Falls.

In its order Aug. 17, however, the Commission stays its order of June 9 and directs the company to show cause why the accounting instructions required by it should not be enforced. The company also was directed to submit the accounting treatment it proposes for the disposition of the allowed amounts.

The $15,436,929 which the Commission disallowed represented write-ups placed on the books of the company's predecessor companies, which were consolidated into the present company in 1918.—V. 156, p. 83.

Niagara Hudson Power Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.— $	1941 $	1942—12 Mos.— $	1941 $
Operating revenues	26,492,353	24,722,854	107,579,088	97,057,115
*Oper. rev. deducts.	20,896,614	18,669,399	83,525,381	71,401,617
*Operating income	5,595,739	6,053,455	24,053,707	25,655,497
Other income	197,546	197,164	729,545	851,056
Gross income	5,793,285	6,250,618	24,783,252	26,506,553
Income deductions	2,409,105	2,505,357	9,929,749	9,706,802
Balance	3,384,180	3,745,261	14,853,503	16,799,752
Divs. on pfd. stks. of subsidiaries	1,839,200	1,839,200	7,356,801	7,356,801
Net income	1,544,980	1,906,061	7,496,703	9,442,951
Reserv. of net inc. by a subsidiary	120,000	120,000	480,000	160,000
Balance	1,424,980	1,786,061	7,016,703	9,282,951
Divs. on pfd. stks. of corporation	606,006	606,006	2,424,025	2,424,025
Balance	818,974	1,180,055	4,592,678	6,858,926
Earns. per com. share	$0.08	$0.12	$0.48	$0.71

*Provision for Federal income taxes for the three months ended June 30, 1942, was based on 45% of the estimated taxable income. The aggregate provisions for Federal and Canadian income taxes for the three months ended June 30, 1942 and 1941 were $2,791,842 and $1,555,972, respectively. No provision has been made for Federal excess profits tax.—V. 156, p. 434.

939 South Broadway Building Co. (Los Angeles)—Plan of Reorganization—

Company is the owner of building known as the 939 South Broadway Building, Los Angeles. It has outstanding $427,100 first mortgage income sinking fund bonds.

Company proposes that a plan of reorganization and recapitalization be submitted to the bondholders for their approval, and if approved by the holders of not less than 75% in principal amount of the then outstanding bonds, that the plan be adopted. The plan provides for the following:

(A) The satisfaction and cancellation of all of the outstanding first mortgage income sinking fund bonds of company and the release of the trust indenture securing said bonds and the release of the guaranty and agreement to and of all claims and obligations based thereon.

(B) The delivery to each bondholder upon surrender of his bonds for calcellation of (1) an amount in cash equal to 50% of the principal

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face amount of the bonds so surrendered for cancellation; (2) company's non-cumulative 3½% preferred capital stock of the par value of $50 per share and of the aggregate par value of 50% of the principal face amount of said bonds so surrendered for cancellation.

The accomplishment of said plan of reorganization and recapitalization involves the following:

(1) The trust indenture securing said bonds will be amended. The written consents of the holders of not less than 75% in principal amount of said bonds to such amendment will be required.

(2) The amendment of the articles of incorporation of the company to authorize an issue of 4,271 shares of its non-cumulative 3½% preferred stock (par $50) and of the aggregate par value of $213,550.

(3) Company in order to meet the cash requirements of the plan will borrow the sum of $200,000 and will secure the same by a new first mortgage or first deed of trust upon the 939 South Broadway Building property. Such new note will have a maturity of 15 years and will bear interest at the rate of 4½% per annum until the loan is reduced to $150,000, and 4% thereafter, payable monthly, and with monthly principal reductions of $1,111. Said loan is to provide that company will have the privilege after one year to prepay up to $20,000 additional in any one year without any bonus or penalty charge, and to prepay the loan in full on 60 days' notice with a 1% prepayment charge.

North American Co.—$2,000,000 Debentures Called—

A total of $2,000,000 of 3¾% debentures, series due 1954, have been called for redemption as of Sept. 17, 1942 at 102¼ and int. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—See V. 156, p. 610.

Northern Natural Gas Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, par $20, payable Sept. 25 to holders of record Aug. 29. This compares with 60 cents each paid on March 25 and June 25, last. The following payments were made during 1941: June 26, an initial of 60 cents; Sept. 30, 60 cents, and Dec. 29, a year-end of 90 cents.—V. 155, p. 2011.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of the Northern States Power Co. system for the week ended Aug. 15, 1942, totaled 34,261,000 kwh., as compared with 34,901,000 kwh. for the corresponding week last year, a decrease of 1.8%.—V. 156, p. 610.

Northern States Power Co. (Minn.)—Acquisition of Peoples Natural Gas Co. Assets—

The sale of $1 of gas utility assets in the city of St. Paul, Minn., of the Peoples Natural Gas Co., a subsidiary of Northern Natural Gas Co., was approved Aug. 11 by the SEC.

Northern States will agree to transport for Peoples sufficient gas to enable Peoples to fulfill obligations to its two industrial customers until the contracts expire or are assigned.—V. 155, p. 2284.

Northwest Airlines, Inc.—New Vice-President—

The promition of E. I. Whyatt, Secretary and Treasurer, to a Vice-President of the company, was announced on Aug. 14 by Croil Hunter, President.

Mr. Whyatt resigned as Secretary and will carry on as Vice-President and Treasurer of the company. The board will name a new secretary.

Earlier in the month, K. R. Ferguson, Assistant to the Vice-President in charge of operations, was elected a Vice-President.—V. 156, p. 610.

Northwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$3,369,047	$3,213,060	$19,562,609	$18,622,046
Uncollect. oper. rev.	7,373	10,991	54,705	50,649
Operating expenses	2,269,730	2,111,278	13,473,915	12,484,364
Operating taxes	591,450	532,831	3,119,569	2,951,562
Net oper. income	$500,494	$557,960	$2,914,420	$3,135,471
Net income	522,850	483,446	3,021,767	2,657,869

—V. 156, p. 257.

Northwestern Pacific RR.—Abandonment—

The ICC on Aug. 7 issued a certificate permitting abandonment by the company of the portion of the so-called Sonoma branch extending from Sonoma to the end of the branch near Glen Ellen, approximately 6.596 miles, in Sonoma County, Calif.—V. 156, p. 435.

Ohio Associated Telephone Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$82,257	$73,649	$481,105	$438,581
Uncollect. oper. rev.	99	179	571	1,050
Operating expenses	50,830	45,630	294,891	274,812
Operating taxes	13,247	15,390	78,741	62,788
Net operating income	$18,081	$12,450	$106,902	$99,931

—V. 156, p. 165.

Omnibus Corp.—Earnings—

6 Mos. Ended June 30—	1942	1941
Income, dividends from subsidiaries	$330,092	$553,240
Net excess of divs. rec. over equity in net income of subsidiaries for the period	------	81,268
Total equity income	$330,092	$471,972
General expenses & misc. taxes	17,605	20,086
Interest on long-term payable to Fifth Avenue Coach Co., a subsidiary	67,498	74,247
*Provision for Federal income tax	20,212	23,140
Net income	†$224,778	$354,500
Earned surplus—June 30	$3,374,682	$3,328,303

*Provision for 1942 Federal income taxes has been calculated on basis of rates (55% for normal and surtax) recommended to Congress by the U. S. Treasury department. It appears that no excess-profits tax provisions are required for 1941 and 1942. †Above net income of $224,778, for the six months ended June 30, 1942, does not include undistributed income of $277,192 for the period applicable to the stock owned by the Omnibus Corp. in its operating subsidiaries.

Note—Regular quarterly dividends of $2 per share, amounting to $123,983 each quarter, were paid April 1 and July 1 on the preferred stock.—V. 155, p. 1925.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$8,585,212	$6,993,741	$48,385,509	$40,404,723
Uncoll. oper. revenue	32,000	23,800	189,800	128,700
Operating expenses	5,631,939	4,866,496	32,937,137	28,143,750
Operating taxes	1,614,988	1,028,062	7,966,802	6,251,232
Net operating income	$1,306,285	$1,075,383	$7,291,770	$5,881,041
Net income	2,135,546	1,689,795	11,980,202	9,574,741

—V. 156, p. 258.

Panhandle Eastern Pipe Line Co.—Listing—

The New York Stock Exchange has authorized the listing of 148,965 shares of 5.60% cumulative preferred stock (par $100), all of which are issued and outstanding.—V. 156, p. 611.

Parker Rust-Proof Co.—Extra Dividend—

The directors have declared an extra dividend of 12½ cents per share in addition to the regular quarterly dividend of 25 cents per share on the par $2.50, both payable Sept. 1 to holders of record Aug. 24. No other extras had been declared during the current year.

During the year 1941 the company paid each quarter an extra of 25 cents and an extra of 25 cents on the above issue.—V. 155, p. 2284.

Patino Mines & Enterprises Consolidated (Inc.)—To Pay Dividend of 75 Cents—

The directors on Aug. 13 declared a dividend of 3s. 9d. per share, payable Aug. 31 to holders of record Aug. 26. Payment will be made in United States funds at the rate of 75 cents per share. This compares with 50 cents paid on June 15, last; 75 cents on April 30, 1942, and 50 cents on Feb. 28, 1942. Payments during 1941 were as follows: Jan. 15, 60 cents; June 5, 50 cents; Sept. 30, 25 cents; Oct. 28, 30 cents, and Dec. 30, 50 cents.—V. 156, p. 165.

Pacific Western Oil Corp.—Earnings—

6 Months Ended—	June 30, '42	Dec. 31, '41	June 30, '41
Gross income from all operations	$1,040,507	$1,290,232	$1,023,025
Oil and gas royalties and purchases	180,396	230,737	172,628
Gross inc. from oper. after royalties and purchases	$860,111	$1,059,494	$850,397
Operating and general expenses	315,143	387,146	295,095
Prov. for future losses from aband.	120,000	120,000	120,000
Depletion and depreciation	144,251	184,067	181,782
Intangible development costs	168,678	248,753	300,949
Amortization	12,868	17,946	18,334
Lease rents	22,294	27,388	43,826
Taxes	53,840	52,952	48,122
Net income from operations	$23,038	$21,243	*$157,712
Dividends received	100,040	720,607	75,030
Gain on sale of assets	------	*Dr*7,591	7,459
Net income	$123,078	$734,259	*$75,223
Interest expense	61,891	65,968	69,385
Federal and State income tax prov.	------	86,172	------
Net profit avail. to surplus	$61,187	$582,120	*$144,608
Earnings per common share	$0.06	$0.58	Nil

*Loss.

Comparative Balance Sheet

Assets—	June 30, '42	Jan 1, '42
Cash	$1,004,010	$915,413
Notes and accounts receivable	283,536	329,753
Inventories	117,016	113,088
Investment assets at cost	11,668,855	11,668,855
*Land, leases and equipment	7,020,947	7,151,028
Other assets	258,275	230,348
Total	$20,352,639	$20,468,486
Liabilities—		
Accounts payable	$111,725	$154,335
Provision for Fed. and State inc. taxes (includ. accrued interest thereon)	133,202	175,000
Debenture sinking fund requirements	110,000	110,000
Other accrued liabilities	59,956	92,307
Long-term liabilities	2,761,750	2,841,750
Deferred credits and reserves	86,399	66,674
Capital stock ($10 par)	10,000,000	10,000,000
Capital surplus paid in	3,416,500	3,416,500
Earned surplus	3,673,107	3,611,919
Total	$20,352,639	$20,468,486

*After deducting reserves for depletion, depreciation, amortization and abandonments of $14,517,332 in June and $14,187,136 in January. —V. 155, p. 2284.

Peabody Coal Co.—Accumulated Dividend—

A dividend of $1.50 per share has been declared on account of accumulations on the 6% cumulative preferred stock, par $100, payable Sept. 10 to holders of record Aug. 28. A similar distribution was made on March 5 and June 10, last, and on June 6, Sept. 25 and Dec. 24, 1941, as compared with $2 per share on March 10, 1941.—V. 155, p. 2011.

Pennsylvania State Water Corp. (& Subs.)—Earnings

12 Mos. End. June 30—	1942	1941
Gross earnings	$1,414,597	$1,348,363
Operating expenses, maintenance & taxes	753,801	634,789
Prov. for deprec. & retirements	73,687	59,654
Gross income	$587,110	$653,920
Interest, etc., deductions of subsidiaries	2,786	3,052
Minority interest	58	68
Balance	$584,265	$650,800
Int., amort. of debt disc., prem. (net) & exp., etc., of corp.	319,663	322,086
Net income	$264,603	$328,714

Note—The amount provided in respect of Federal taxes on income for the six months ended June 30, 1942, was determined on a basis contemplating an increase in the 1941 rates, and is subject to adjustment depending upon the provisions of the new tax law, when enacted. —V. 156, p. 2011.

Pennroad Corp.—Semi-Annual Report—

Benjamin F. Pepper, President, states, in part:

The income of corporation from investments, after deducting expenses and accruing taxes for the six months' period, was $751,898 (approximately 11 cents per share), as compared with $1,112,278 (approximately 15 cents per share) for the similar period in 1941.

Corporation acquired 136,500 shares of its own common stock during the period Jan. 1, 1942, to June 30, 1942, at a total cost of $429,401, or an average of $3.15 per share. It is the intention of the directors to continue the purchase of additional shares in the future at such times, at such prices, and in such amounts as they may deem advantageous to the corporation.

Pending Litigation—Steckler Case—Reference to this suit was made in the corporation's annual report. Since then and on April 6, 1942, George A. Welsh, Judge of the U. S. District Court for the Eastern District of Pennsylvania, sustained a motion made by all defendants for judgment on the pleadings and directed that a judgment be entered in favor of defendants and against the plaintiff. Within the period prescribed by the rules of court the plaintiff entered and appealed from the whole and each and every part of the said order and judgment. In due time the said appeal will be for hearing and determination by the U. S. Circuit Court of Appeals for the Third Circuit in Philadelphia. It is the opinion of counsel that no liability can be adjudged against the corporation.

Heiner, Trustee, vs. The North American Coal Corp, et al—The last annual report summarized the charges made in the complaint in this suit, in which Pennroad and Pittsburgh & West Virginia Ry. Co. are two of the many defendants. The case has reached the pre-trial deposition stage, and it is believed that it will be tried during the coming winter.

Overfield-Weigle Case—Since the 1941 annual report, in which was described the status of the Overfield-Weigle litigation up to that time, certain additional developments have taken place.

The U. S. District Court at Philadelphia rendered an opinion on Dec. 20, 1941, which held the Pennsylvania RR. liable to The Pennroad Corp. for losses sustained on certain investments made by Pennroad during the early years of its existence. This liability was predicated upon the court's finding that the Pennsylvania RR. exercised a dominating influence upon Pennroad in controlling the selection and purchase of certain investments made primarily for the benefit of the railroad company. George A. Welsh, Judge of the District Court, entered an order on April 22, 1942, appointing a committee of three experts to make an impartial inquiry and determine the values of investments made by Pennroad Corp. in the years 1929-1931, the losses subsequently suffered and the cause of the declines in value, all for the purpose of assisting the court in establishing a fair and equitable measure of the redress to be granted and the financial obligation to be imposed upon the Pennsylvania RR. The committee began its work immediately after the order appointing it was entered and filed its report with the court on June 26.

The committee found that the Pennsylvania RR. was not liable with respect to the investments in securities of Lehigh Valley RR., Seaboard Air Line Ry., New York, New Haven & Hartford RR., and Detroit, Toledo & Ironton RR.

The committee found a liability in the purchase of the Boston & Maine RR. stock of $1,271,983 and in the purchase of the stock of Pittsburgh & West Virginia Ry. a liability of $9,140,130.

With respect to the purchase of the stock of the Canton Co. of Baltimore the committee referred the matter back to the court but suggested that a possible solution might be for the defendant, Pennsylvania RR, to take back from Pennroad at cost to it the shares of Canton Co. The cost of the Canton Co. stock to Pennroad was $13,432,817. This stock is carried on the books of Pennroad Corp. at a book value of $7,918,809.

The stockholders have already been advised in the 1941 annual report that the court found Pennsylvania RR, liable to Pennroad in the National Freight transaction in the sum of $3,852,000 plus profits received by Pennsylvania RR.

The court has fixed Aug. 19 as the date for argument upon the committee's report and upon the question of profits relating to the National Freight transaction.

Earnings for Six Months Ended June 30

	1942	1941
Income—total dividends	$724,906	$844,570
Ground rents	------	2,257
Interest from bonds	272,777	357,894
Interest from other accounts	13,800	1,678
Total income	$1,011,483	$1,206,399
Interest paid	1,013	644
*Federal and State taxes (estimated)	102,619	9,783
General expenses	155,952	83,693
Net income	$751,899	$1,112,278

*Estimated Federal income taxes have been calculated at a 40% rate pending final enactment of the Revenue Bill.

Balance Sheet, June 30, 1942

Assets—	
Cash—demand deposits in banks, and on hand	$1,504,935
Investments at book values	46,223,545
Accrued income	128,963
Furniture and fixtures (less allowance for depreciation)	12,352
Total	$47,869,795
Liabilities—	
Personnel subscription for U. S. war savings bonds	$201
Taxes accrued	113,329
Common stock ($1 par)	8,300,000
Capital surplus	39,648,936
Earned surplus since Jan. 1, 1939	3,265,498
Common treasury stock (at cost, 1,439,300 shares)	*Dr*3,458,170
Total	$47,869,795

—V. 156, p. 84.

Pennsylvania-Dixie Cement Corp.—Accrued Dividend

The directors have declared a dividend of 50 cents per share on account of accumulations on the $7 cumul. pref. stock, series A, no par value, payable Sept. 15 to holders of record Aug. 31. A like amount was paid on June 15, last, as compared with 75 cents per share on March 13, 1942. Payments during 1941 were as follows: June 5, $1.50; Oct. 1, $1; and Dec. 15, $1.50.—V. 156, p. 436.

Pennsylvania, Ohio & Detroit RR.—Abandonment—

The ICC on July 23 issued a certificate permitting abandonment by the company, and abandonment of operation by the Pennsylvania RR. of a branch line of railroad between Warsaw Junction and Coshocton in Coshocton County, Ohio.—V. 143, p. 282.

Pennsylvania Water & Power Co.—Promotions—

The company on Aug. 17 announced that G. W. Spaulding, formerly Assistant Chief Engineer has been promoted to Superintendent of power, and Donald Gunn, formerly Assistant to Chief Engineer to Chief Engineer.—V. 156, p. 611.

Peoples Drug Stores, Inc.—July Sales Up 17.4%—

Period End. July 31—	1942—Month—1941		1942—7 Mos.—1941	
—Sales	$2,630,953	$2,240,406	$17,529,358	$15,001,716

35-Cent Dividend—

The directors have declared a dividend of 35 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 8. This compares with 25 cents paid on July 1, last, and 40 cents each on April 1, 1942, and on April 1, July 1, Oct. 1 and Dec. 29, 1941.—V. 156, p. 259.

Petroleum Exploration Co.—Extra Dividend—

The directors have declared an extra dividend of 15 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par $10, both payable Sept. 15 to holders of record Sept. 5 Like amounts were disbursed on March 14 and June 15, last, and on March 15, June 14 and Sept. 15, 1941, while on Dec. 15, 1941, an extra of 35 cents and the regular of 25 cents were paid.—V. 155, p. 2187.

(Chas.) Pfizer & Co., Inc.—Initial Dividend—

The directors have declared an initial dividend of 35 cents per share on the common stock, par $1, payable Sept. 10 to holders of record Aug. 20. (For offering, see V. 155, p. 2461.)

Earnings—

6 Months Ended June 30—	1942	1941
Profit before Federal taxes	$1,794,222	$1,237,756
Provision for Federal taxes	*1,282,000	653,000
Net profit	$512,222	$584,756
Earnings per common share	$1.02	$1.16

*Includes excess profits taxes.

New Director—

Maynard Simond of F. Eberstadt & Co. has been elected a director.—V. 156, p. 84.

Philco Corp.—Army-Navy "E" Award—

Brigadier General A. A. Farmer, Signal Corps, United States Army, on Aug. 14, at Philadelphia, Pa., presented the joint Army-Navy Production Award "E" to Philco Corp. for high achievement in war production.—V. 156, p. 612.

Pitney-Bowes Postage Meter Co.—Omits Quarterly Reports—

Harold Camp, Secretary, in a letter to the stockholders on Aug. 10, stated:

"The War Department has indicated that it would prefer companies like ours, working almost exclusively on war production, to omit quarterly reports. Because of this, and the uncertainty of the company's tax liabilities under the bill now pending in Congress, as well as other contingencies, we have decided to omit the usual first quarter's detailed report.

"It is estimated, however, that net earnings will be only slightly less than for the same period last year."—V. 156, p. 84.

Pittsburgh, Bessemer & Lake Erie RR.—Control—

The ICC on Aug. 10 authorized the acquisition by the United States Steel Corp. of further control of the company, by purchase of additional shares of stock, approved and authorized.

The report of the Commission states, in part:

This company has outstanding 40,000 shares of preferred stock and 199,987 shares of common, and it holds 13 unissued shares for exchange for stock of one of the constituent companies. Both classes of the stock have equal voting rights. Steel now owns 24,366 shares of the preferred and 134,836 shares of the common, which together aggregate 159,202 shares, or 66.33% of the carrier's total stock liability.

At present Steel has no contract or agreement for acquiring any additional shares of the carrier's stock, but it desires to be in a position to purchase such shares if, as, and when offered to it at reasonable prices. There is no readily ascertainable market value for the shares, as the stock is not listed on any securities exchange and sales have been infrequent.—V. 147, p. 1787.

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Pittston Company (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Sales and operating revenues	$15,694,683	$12,078,401
Cost of sales	13,203,853	10,007,057
Gross profit	$2,490,830	$2,071,344
Selling, general and administrative expensees	1,163,600	1,072,544
Provision for bad debts	58,627	29,305
Property, franchise and other taxes	223,039	209,670
Federal and State payroll taxes	73,514	65,825
Operating profit before depreciation, etc.	$972,050	$694,000
Other income	154,033	105,868
Total income	$1,126,083	$799,867
Interest expenses, less interest earned	81,052	65,375
Depreciation, depletion and amortization	320,420	349,770
Provision for Federal income taxes	330,048	112,859
Provision for minority stockholders	82,160	111,608
Net income for the periods	$312,404	$160,255

Note—Provision for Federal normal tax and surtax on income for the period ended June 30, 1942, was computed at the rate of 40% on profits of subsidiary companies. The corporation and its subsidiaries will file consolidated Federal excess profits tax returns where permissible. Premised on such returns being filed, and separate returns for subsidiaries where required, it is not considered that the companies are liable for Federal excess profits taxes.—V. 156, p. 437.

Pond Creek Pocahontas Co.—Coal Output—

Month of—	July, 1942	June, 1942	July, 1941
Coal mined (number of tons)	226,448	216,485	194,790

In the first seven months of 1942 the company mined 1,555,216 tons of coal, as compared with 1,211,314 tons in the same period last year. No coal was mined in April, 1941, when production was halted by a strike in the bituminous coal industry.—V. 156, p. 165.

Powdrell & Alexander, Inc.—15-Cent Dividend—

The directors on Aug. 17 declared a dividend of 15 cents per share on the common stock, par $5, payable Sept. 15 to holders of record Sept. 1. A like amount was disbursed on March 16 and June 15, last. Previously the company paid dividends of 10 cents per share each quarter.

Receives War Order—

The company's branch at Charlotte, N. C. has received a contract to supply 3,000,000 adjustable head bandages. E. C. Powdrell, President, announced that the contract calls for the delivery of 1,000,000 by the end of this year and the remainder in 1943.—V. 155, p. 2012.

Provincial Light, Heat & Power Co., Ltd. — Bonds Called—

A total of $72,000 of 1st mtge. 40-year 5% bonds due Sept. 1, 1946, have been called for redemption as of Sept. 1 at 105 and int. Payment will be made at the National Trust Co., Ltd., Montreal, Canada.—V. 151, p. 1288.

Public Service Co. of Northern Illinois—Earnings—

Six Mos. End. June 30—	1942	1941
Operating revenues	$25,596,674	$23,848,941
Power purchased	2,470,865	2,186,379
Gas purchased	2,644,798	2,706,123
Other operation	7,546,967	6,862,406
Maintenance	1,082,447	888,916
State, local & misc. Fed. taxes	2,338,999	2,186,417
*Federal income taxes	1,187,000	1,054,200
*Federal excess profits taxes	2,112,000	------
Prov. for deprec. & amort. of intangibles	2,370,000	2,370,000
Net oper. income	$3,843,598	$5,594,500
Other income	41,036	39,550
Gross income	$3,884,634	$5,634,050
Interest on mortgage bonds	1,405,700	1,405,700
Int. on notes pay. to Commonwealth Edison Co.	900,000	900,000
Amortization of debt discount & expense	287,500	286,854
Other interest charges	4,571	4,233
Interest charged to construction	Cr7,926	Cr42,236
Net income	$1,294,789	$3,079,499

*Provisions for Federal income and excess profits taxes for the six months ended June 30, 1942, are approximately on the basis of the revenue act passed by the House of Representatives (now pending in the United States Senate). Provisions for Federal income and excess profits taxes for the six months ended June 30, 1941, were subsequently increased approximately $805,000, upon the enactment of the Revenue Act of 1941.—V. 154, p. 1844.

Public Utilities Management Corp.—Earnings—

Year Ended June 30—	1942	1941
Total gross revenues	$112,428	$151,927
Operations	109,340	147,193
Local, State and Federal taxes	3,088	4,516
Net income	------	218

Purity Bakeries Corp. (& Subs.)—Earnings—

	12 Weeks Ended		28 Weeks Ended	
Period—	July 11,'42	July 12,'41	July 11,'42	July 12,'41
*Net income	$352,813	$282,933	$848,911	$686,571
Earns. per com. share	†$0.46	$0.37	†$1.10	$0.89

*After interest, depreciation, Federal taxes, all other charges and deduction for minority interest. †On 771,476 shares.

Note—Federal income and excess profits taxes for the 1942 periods have been computed at the rates as set forth in the Revenue Bill of 1942 as introduced in the House of Representatives Ways and Means Committee report.

Consolidated net income before provision for Federal income and excess profits taxes for the 28 weeks ended July 11, 1942, amounts to $1,803,432 and compares with $1,038,398 for the corresponding period of 1941.—V. 156, p. 613.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Period Ended June 30:	1942—3 Mos.	1941	6 Mos., 1942
Net sales (excl. of inter-co. sales)	$6,447,383	$5,430,495	$13,948,354
Cost of sales (exclusive of deprec.)	4,488,008	4,968,288	9,691,691
Selling, admin. and gen'l expenses	827,322		1,723,154
Profit from operations	$1,132,053	$462,207	$2,533,509
Other income	37,697	38,852	86,894
Total income	$1,169,750	$501,059	$2,620,403
Depreciation	197,104	195,504	445,093
States taxes	23,750		47,500
Federal income tax	313,321	87,500	616,517
Fed. excess profits tax	383,374		829,999
Net profit	$252,200	$218,055	$681,294
Earnings per share on 927,305 shares of capital stock	$0.27	$0.24	$0.73

Note—Provision for Federal income and surtaxes for the first six months of this year was based on a 45% rate while the reserve for Federal excess profits taxes was based on a 90% rate.—V. 156, p. 437.

Raymond Concrete Pile Co.—Bank Loans, etc.—

On July 31 borrowings from the banks were approximately $700,000, with cash balances in hand considerably in excess of this amount. The number of shares of preferred stock outstanding is 23,502 after retirement through the sinking fund of 1,972 shares in 1942. Of the common stock there are now outstanding 184,688 shares.

Assuming the presently discussed rates of 45% normal tax and 90% excess profits tax, earnings after taxes during the half-year would be approximately $3 per share of common stock.—V. 156, p. 166.

R. C. A. Communications, Inc.—Earnings—

Period End. June 30—	1942—Month	1941	1942—6 Mos.	1941
Total oper. revenues	$809,445	$773,393	$4,361,397	$4,777,257
Total oper. deductions	498,203	482,143	2,878,639	2,868,414
Net oper. revenues	$311,242	$291,250	$1,482,758	$1,908,843
Other comm. income	6,495	3,347	37,492	18,198
Operating income	$317,737	$294,597	$1,520,250	$1,927,041
Ordinary income (non-communication)	Dr1,791	Dr2,977	2,393	Dr594
Gross ord. income	$315,946	$291,620	$1,522,643	$1,926,447
Deduc. from ord. inc.	27,458	35,848	182,659	214,634
Net ordinary income	$288,488	$255,772	$1,339,984	$1,711,813
Extraordinary income	Dr3	------	2,332	908
Extra. income (charges)	------	------	4,102	2,539
Net income	$288,485	$255,772	$1,338,214	$1,710,182
Deductions from net inc.	296,700	265,700	971,100	921,800
Net income trans. to earned surplus	*$8,215	*$9,928	$367,114	$788,382

*Deficit.—V. 156, p. 260.

Radio-Keith-Orpheum Corp. (& Subs.)—Earnings—

26 Weeks Ended—	July 4, 1942	July 5, 1941
Profit from operations	$1,410,802	$1,419,315
Extraordinary studio write-offs and reserves	633,805	------
Depreciation	641,182	667,753
Provision for income taxes	752,787	213,456
*Dividends declared	26,388	52,500
Net loss after all charges	$643,361	†$485,605

*During the 1942 period on common and preferred stock and accrued during the 1941 period on preferred stock of a subsidiary company in the hands of the public. †Profit.

Note—The provision for Federal income taxes is based on a 45% rate for 1942 as compared with a 30% rate for 1941. No provision has been made for Federal excess profits tax, as the companies do not appear to be liable in this respect.—V. 156, p. 613.

Radiomarine Corp. of America—Earnings—

Period End. June 30—	1942—Month	1941	1942—6 Mos.	1941
Total oper. revenues	$46,525	$76,739	$294,346	$444,234
Total oper. deductions	60,499	81,672	396,875	432,656
Net oper. revenues	*$13,974	*$4,934	*$102,529	$11,578
Ord. inc.—non-comm.	212,968	129,241	1,110,998	389,471
Gross ord. income	$198,994	$124,307	$1,008,469	$401,049
Deduc. from ord. inc.	------	363	750	1,925
Net income	$198,994	$123,944	$1,007,719	$399,124
Deduc. from net inc.	229,000	128,297	954,195	232,782
Net income trans. to earned surplus	*$30,006	*$4,353	$53,524	$166,342

*Deficit.—V. 155, p. 2371.

Raybestos-Manhattan, Inc.—37½-Cent Dividend—

The directors on Aug. 19 declared a quarterly dividend of 37½ cents per share on the common stock, no par value, payable Sept. 15 to holders of record Aug. 31. A similar distribution was made on March 16 and June 15, last, and on March 15, June 16 and Sept. 15, 1941, while on Dec. 15, 1941, a payment of 87½ cents per share was made.—V. 155, p. 2013.

Rayonier, Inc.—Secondary Distribution—Blyth & Co. on Aug. 18 offered after the close of business a block of 3,000 shares of common stock (par $1) at $9 per share, less ⅜ discount to non-members of the Stock Exchange.—V. 156, p. 260.

Reed Drug Co.—Earnings—

6 Mos. End. June 30—	1942	1941
Sales	$1,219,382	$1,203,204
Cost of sales	869,870	873,302
xSelling and adm. exp.	280,781	285,612
Prov. for Fed. and State taxes on income (est.)	34,000	14,000
Net profit for six months	$34,731	$30,249

Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, $37,801; accounts receivable (trade), $6,159; inventories, $412,170; deposits with utility companies, etc., $1,610; store and warehouse fixtures and equipment and leasehold improvements (less reserves for depreciation and amortization, $35,671), $34,540; deferred charges, $544; total, $492,825.

Liabilities—Note payable (bank), $15,000; accounts payable (trade), $68,105; dividends payable, July 1, 1942, $11,380; State and Federal taxes payable, $26,629; provision for 1942 taxes on income, $34,000; class A, convertible shares ($1 par), $63,455; common shares ($1 par), $116,545; paid-in surplus, $49,090; surplus from operations, $108,621; total, $492,825.—V. 155, p. 2286.

Republic Steel Corp.—25-Cent Common Dividend—To Set Aside $300,000 in Purchase Fund—

The directors on Aug. 18 declared a dividend of 25 cents per share on the common stock, payable Oct. 2 to holders of record Sept. 9. A similar distribution was made on July 2, last, as compared with 50 cents per share on April 2, 1942, and April 2, July 2, Oct. 2 and Dec. 2, 1941.

The directors also authorized the setting aside on Oct. 1, next, of $300,000 to the purchase fund for the purchase of 6% cumulative convertible preferred stock, in accordance with the company's certificate of incorporation, as amended.—V. 156, p. 613.

Richfield Oil Corp.—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Sales, excl. State & Fed. gasoline & oil taxes	$24,096,472	$22,962,950	$20,916,077	$20,619,071
Other oper. revenue	387,458	491,631	1,241,985	434,390
Gross revenue	$24,483,930	$23,454,581	$22,158,062	$21,053,460
Cost of sales & serv.	13,916,321	12,087,744	11,684,001	11,538,770
Sell., admin. & gen. exp.	5,040,104	4,876,138	4,828,591	4,672,664
Deprec., depl. & amort.	3,218,003	3,236,172	2,854,539	2,813,239
Dry hole losses & aband.	516,140	416,703	590,203	496,243
Non-oper. inc. (net)	Cr45,993	Cr33,907	Cr370,716	Cr9,109
Int. on debs., notes pay. & advances	121,940	180,179	186,422	188,528
Amort. of deb. discount	23,937	40,414	47,543	31,997
Est. prov. for Fed. taxes on income	575,000	800,000	225,000	125,000
Net profit	$1,118,478	$1,851,138	$2,112,479	$1,196,128
Earns. per com. share	$0.28	$0.46	$0 52	$0.30

Note—The estimated provision for Federal taxes on income for the first half of 1942 is based upon the proposed Revenue Act of 1942.—V. 155, p. 2371.

Ritter Co., Inc.—Earnings—

Period End. June 30—	1942—3 Mos.	†1941	1942—6 Mos.	†1941
*Net income	$68,490	$113,316	$151,085	$223,974
Earns. per share on 149,000 no par shares of common stock	$0.29	$0.59	$0.68	$1.16

*After making provision for all taxes, reserves and other charges. †Consolidated figures.

Provision for Federal income, excess profits taxes and New York State franchise tax amounted to $724,150 for the second quarter as compared with $185,535 for the like 1941 quarter, while such provision for the first six months totaled $1,099,650 against $275,770 in the first half of 1941.

Depreciation was charged at the usual rate and amounted to $26,646 for the second quarter and $51,192 for the six-months' period.

Shipments during the second quarter of 1942 exceeded those for the corresponding quarter of 1941 by 66.70%. The shipments made during the first six months exceeded those for the same period of last year by 73.12%.

Current assets amounted to $4,348,909 on June 30, 1942, including cash on hand and in banks of $1,209,367. Current liabilities, including provision for Federal and other taxes, amounted to $1,782,577, a ratio of 2.44 to 1.—V. 155, p. 2099.

(H. H.) Robertson Co.—37½-Cent Dividend—

The directors on Aug. 18 declared a dividend of 37½ cents per share on the common stock, payable Sept. 15 to holders of record Aug. 31. This compares with an extra of 12½ cents and a quarterly of 25 cents paid on March 14 and June 15, last.

On June 16 and Dec. 15, 1941, the company paid extras of 25 cents each, in addition to four quarterly dividends of 25 cents each during that year.—V. 155, p. 2013.

Rutland RR.—Earnings—

Period End. June 30—	1942—Month	1941	1942—6 Mos.	1941
Ry. oper. revenues	$352,303	$319,777	$2,035,149	$1,793,116
Ry. oper. expenses	290,891	263,194	1,692,978	1,626,320
Net rev. from ry. operations	$61,418	$56,583	$342,171	$166,796
Ry. tax accruals	19,141	16,238	119,353	109,350
Equip. & jt. facilities rents	Cr3,170	2,032	Cr18,181	Cr1,247
Net ry. oper. income	$45,447	$38,313	$240,999	$58,693
Other income	3,799	4,893	24,279	25,092
Total income	$49,246	$43,206	$265,278	$83,785
Misc. deductions	1,406	1,437	1,541	1,638
Income available for fixed charges	$47,840	$41,709	$263,737	$82,147
†Total fixed charges	33,570	33,425	200,720	201,030
Net income	$14,270	$8,284	$63,017	*$118,883

*Deficit. †Includes interest accrued on outstanding bonds but unpaid.

Note—Company not subject to Federal excess profits tax.—V. 156, p. 437.

Ruud Mfg. Co.—Dividend Decreased—

The directors have declared a dividend of 15 cents per share on the common stock, par $5, payable Sept. 15 to holders of record Sept. 5. This compares with 25 cents per share paid each quarter from March 15, 1940, to and including June 15, 1942.—V. 154, p. 1304.

St. Joseph Lead Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1942	1941
Net sales	$25,976,812	$21,334,406
Cost of sales (excl. depreciation & depletion)	18,843,132	16,117,333
Selling, general and administrative expenses	366,102	410,985
Capital stock and miscellaneous taxes	48,606	43,798
Net profit from operations	$6,718,972	$4,762,310
Other income	31,414	107,651
Total income	$6,750,386	$4,869,961
Provision for depreciation	433,103	465,479
Depletion	260,612	226,172
Federal excess profits taxes	*2,792,492	963,720
Federal normal income taxes, etc.	1,103,294	660,268
State income taxes	18,677	35,364
Net income for the period	$2,142,208	$2,518,957
Cash dividends paid during the period	1,955,680	1,955,680
Earnings per common share	$1.09	$1.29

*Including $200,213 applicable for years 1941 and 1940. †Including $302,445 applicable to the years 1941 and 1940.

Notes (1)—The provisions for Federal excess-profits and normal income taxes, etc., for the six months ended June 30, 1942, are based on rates of 90% and 45%, respectively, for these taxes. For the six months ended June 30, 1941, an allowance of $437,000 was made for anticipated increases in rates above those prevailing in 1940.

All subsidiaries of the partnt company, with the exception of Aguilar Corp. and its foreign subsidiary, are included above. The amounts of the equity of St. Joseph Lead Co. in the net profits or losses of Aguilar Corp. and its foreign subsidiary for the six months ended June 30, 1942 and 1941, are not available because the books of the foreign subsidiary of Aguilar Corp. are not closed until Dec. 31 of each year.

Consolidated Balance Sheet

Assets—	June 30, '42	Dec. 31, '41
Capital assets (net)	$11,501,473	$11,747,375
Investments and advances	960,974	1,109,337
Cash on hand and in banks	11,362,698	12,751,361
U. S. Treasury notes (at cost)	6,640,000	3,000,000
U. S. Treasury ctfs. & savs. bds. (at cost)	1,030,000	------
Notes & accts. receiv.—trade (less reserve)	3,228,289	3,623,105
Other notes and accounts receivable	153,479	79,567
Inventories (valuation not in excess of market)	5,234,541	5,333,556
Miscellaneous assets	175,192	138,937
Deferred charges	583,292	359,906
Total	$40,869,939	$38,143,144
Liabilities—		
Capital stock ($10 par)	$19,556,805	$19,556,805
Accounts payable—trade	2,627,991	2,657,078
Due to subsidiary (not consolidated)	------	440,072
Wages payable	243,313	105,563
Federal income and excess profits	5,138,256	2,618,889
Other accrued taxes	516,125	253,505
Deferred credits	24,905	1,895
Reserves	987,786	921,108
Earned surplus	11,707,432	11,510,057
Revaluation of ore reserves	67,325	78,172
Total	$40,869,939	$38,143,144

—V. 155, p. 1021.

San Antonio Public Service Co.—Earnings—

Period End. June 30—	1942—3 Mos.	1941	1942—12 Mos.	1941
Operating revenue	$3,080,985	$2,522,250	$11,868,022	$10,008,052
General oper. exp.	1,357,624	1,181,712	5,539,284	4,812,038
Maintenance	194,530	197,414	723,050	706,332
Prov. for deprec.	284,900	255,200	1,146,000	1,022,500
Gen. and Fed. inc. taxes	712,900	455,800	2,510,879	1,658,150
Prov. for est. increase in Federal taxes	53,300	------	113,300	------
Net earns. fr. oper.	$477,731	$432,125	$1,835,508	$1,809,032
Other income (net)	862	3,754	13,127	14,503
Net earnings	$478,593	$435,878	$1,848,636	$1,823,535
Interest on funded debt	154,127	155,964	619,324	665,473
General interest	4,635	4,061	17,402	15,544
Amort. of debt disct.	21,195	26,328	75,587	111,576
Tax on bond interest	------	40	10	529
Miscell. deductions	------	------	3,000	------
Net income	$298,636	$249,485	$1,133,313	$1,030,413

Note—Federal income taxes computed for current periods are based on rates imposed by the Revenue Act of 1941. For comparative purposes, adjustments made in earlier periods to reflect successive changes in tax rates have been allocated over the entire calendar year to which such adjustments were applicable. Additional accruals for current periods have been made on the books in anticipation of increases in income tax rates for the year 1942. Such additional provisions are stated separately on this statement.—V. 156, p. 261.

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Schenley Distillers Corp.—Definitive Debs. Ready—

The corporation announced that definitive 10-year 4% sinking fund debentures due March 1, 1952, are now available for delivery in exchange for outstanding temporary debentures at the Bankers Trust Co., New York, N. Y.—V. 156, p. 517.

Schoharie Valley Ry. Co.—Abandonment—

The ICC on July 31 issued a certificate permitting abandonment by the company, as to interstate and foreign commerce, of its entire line of railroad extending from Schoharie Junction to Schoharie, approximately 4.258 miles, in Schoharie County, N. Y.—V. 107, p. 803.

Scott Paper Co. (& Subs.)—Earnings—

6 Months Ended—	*July 4, '42	July 5, '41
Net sales	$17,235,789	$11,846,072
Materials, wages, sal., repairs, local tax., etc.	11,488,944	7,184,782
Depreciation	499,940	457,718
Gross profit on sales	$5,246,905	$4,203,573
Dist., admin. & gen. exp., incl. freight paid on goods sold	3,281,456	2,897,635
Other income	Cr32,442	Cr191,863
Earns. bef. Fed. & state taxes	$1,997,891	$1,497,800
Prov. for Fed. & state taxes	1,160,000	532,252
Net earnings	$837,891	$965,548
Dividends on preferred shares	129,130	129,939
Net earns. for common shares	$708,760	$835,609
Earns. per com. share (667,942 no par shs.)	$1.06	$1.25
Assets and Liabilities		
Current assets	$9,169,620	$10,096,610
Current liabilities	2,994,921	2,081,129

—V. 156, p. 85.

Scranton Lace Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 10. This compares with 25 cents each paid on March 31 and June 30, last. During 1941, the following payments were made: March 31, 25 cents; June 30 and Sept. 30, 50 cents each, and Dec. 15, a year-end of $1. —V. 155, p. 926.

Seaboard Oil Co. of Del.—Earnings—

(And Wholly-Owned Subsidiary Companies)

3 Mos. End. June 30—	1942	1941	1940
Operating revenue	$1,717,212	$1,717,417	$1,615,410
Operating & general expenses	689,811	655,588	621,053
Operating income	$1,027,400	$1,061,828	$994,357
Other income	13,240	18,848	46,070
Total income	$1,040,640	$1,080,676	$1,040,427
Intang. drill. & devel. costs	430,079	404,169	421,339
Depl., deprec., amort., prop. aband. & expl. work in foreign countries	374,790	329,269	338,545
Federal income taxes	*15,000	30,000	21,000
Net profit	$220,772	$317,238	$259,543
Earnings per common share	$0.18	$0.26	$0.21

*Amount deemed necessary to complete requirement for first half-year under H. R. 7378. No provision made, or deemed to be required, for Federal excess profits taxes.

Note—Current assets as of June 30, last, amounted to $3,192,973 and current liabilities were $1,181,468 comparing with $3,712,391 and $1,071,164 respectively on June 30, 1941.—V. 156, p. 85.

Sheller Mfg Corp.—Resumes Dividend—

The directors have declared a dividend of five cents per share on the common stock, par $1, payable Sept. 18 to holders of record Aug. 29. Distributions of 10 cents each were made on April 1, July 1 and Oct. 15, last; none since.—V. 155, p. 1606.

Simmons-Boardman Publishing Corp.—Smaller Dividend on Preference Shares—

The directors on Aug. 19 declared a dividend of 50 cents per share on the $3 cumulative convertible preference stock, no par value, payable Sept. 1 to holders of record Aug. 25. Previously, the company paid regular quarterly dividends of 75 cents per share on this issue. —V. 156, p. 86.

(Robert) Simpson Co., Ltd.—Plans To Retire Pref. Stock—

Both the preferred and common shareholders have approved a plan to permit retirement of the remaining 6% cumulative preference shares in the hande of the public. This will give 100% ownership to Simpsons Ltd. Application for sanctioning the plan will be heard by the Court Sept. 8.

It is proposed to call the remaining outstanding cumulative preference shares at 135 and accrued dividends, with the holder having the option of accepting cash or $135 par value of 4¼% first mortgage and collateral trust bonds of Simpsons Ltd.

The latter owns all the common shares of Robert Simpson Co., Ltd., and in 1939 offered to purchase the preferred shares on the above-mentioned basis. Holders of 93% of the shares accepted the offer. Up to Jan. 7, 1942, Simpsons Ltd. had acquired 31,766 of the 33,500 preference shares out, leaving 1,734 shares in the hands of the public. —V. 148, p. 3388.

Simpson's Ltd.—To Offer Bonds To Holders of Preference Stock of Subsidiary—

See Robert Simpson Co., Ltd., above.—V. 155, p. 2372.

Solvay (N. Y.) Process Co.—Sells Kansas Plant—

According to an Associated Press dispatch, the company has sold its plant at Hutchinson, Kansas, to the Sonken-Galamba Corp. and the B-G Wrecking Co. of Kansas City, Kansas.

Herman J. Galamba, Vice-President of the Sonken-Galamba Corp., according to the dispatch, said the deal included all buildings, fixtures, land, railroad tracks and other property. He said the plants would be wrecked and about 6,000 tons of iron and steel sent to steel mills as scrap for the war effort.

The plant, formerly operated by the Solvay Co. as the Kansas Chemical Co., had been idle for 20 years.—V. 119, p. 2074.

Southeastern Greyhound Lines (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—1941		12 Mos. '42
Operating revenue	$3,295,995	$1,992,877	$10,361,113
Oper. & maint. expense	1,542,652	1,044,687	5,314,711
Depreciation expense	196,785	130,844	645,025
Oper. taxes & licenses	310,302	245,566	1,160,060
Operating rents (net)	126,712	43,253	430,284
Net operating revenue	$1,119,543	$528,526	$2,811,034
Other income	508	261	2,209
Gross income	$1,120,052	$528,787	$2,813,243
Interest deduction	4,841	6,579	23,567
Federal normal tax	147,685	96,363	446,398
Federal excess profits tax	482,012	114,600	914,816
Federal surtax	43,075	27,110	127,734
State income taxes	17,843	8,379	45,087
Tax contingency reserve	202,826	------	309,501
Net income	$221,769	$275,756	$946,139
Earns. per com. share	$0.80	$1.01	$3.42

Note—Provision for Federal income and excess profits taxes based on 1941 Act, plus provision for tax contingency reserve so as to equal Treasury's proposed revenue bill. For computing excess profits taxes, the net income for the 12 months ended June 30, 1942 has been used as the estimated net for the year 1942. Taxes for 1941 are as actually paid and not adjusted to give effect to a "consolidated" basis.—V. 155, p. 2372.

South American Gold & Platinum Co.—10-Cent Div.—

The directors have declared a dividend of 10 cents per share on the common stock, par $1, payable Sept. 14 to holders of record Aug. 29. A like amount was paid on March 31, last, and May 7 and Sept. 22, 1941, and on May 16 and Nov. 20, 1940.—V. 156, p. 167.

Southern Bell Telephone & Telegraph Co.—$35,000,000 Debentures Placed Privately—

The company announced Aug. 14 that it had arranged to sell to eight insurance companies $35,000,000 2¾% 30-year debentures at 98½, to yield 2.825%. The financing is to provide for the repayment of advances of about $31,000,000 from the American Telephone & Telegraph Co. and for general corporate purposes. The face amount of the debentures and the companies buying them follow: Equitable Life Assurance Society of the U. S., $10,000,000; Metropolitan Life Insurance Co., $8,000,000; Aetna Life Insurance Co., $3,000,000; John Hancock Mutual Life Insurance Co., $4,000,000; Mutual Benefit Life Insurance Co., $2,000,000; Penn Mutual Life Insurance Co., $3,000,000; Sun Life Assurance Co. of Canada, $3,000,000; and Union Central Life Insurance Co. (Cincinnati) $2,000,000. — V. 156, page 167.

Southern Canada Power Co., Ltd.—Earnings—

Period End. July 31—	1942—Month—1941		1942—10 Mos.—1941	
Gross earnings	$272,922	$255,253	$2,704,414	$2,455,723
Operating expenses	83,912	76,589	821,768	703,459
Taxes	70,598	56,210	603,035	556,236
Net earnings	$118,412	$122,454	$1,279,611	$1,196,028
Int. deprec. and divds.	117,099	115,380	1,168,535	1,143,629
Surplus	$1,313	$7,074	$111,076	$52,399

—V. 156, p. 262.

Southwestern Associated Telephone Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$153,048	$150,976	$899,411	$864,627
Uncoll. oper. revenue	600	500	3,600	2,300
Operating expenses	98,048	89,736	586,404	510,282
Operating taxes	25,199	21,767	151,475	123,487
Net oper. income	$29,201	$38,973	$157,932	$228,558

—V. 156, p. 86.

Southwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$10,046,632	$9,050,492	$57,630,073	$52,788,794
Uncoll. oper. revenue	35,692	33,398	213,960	201,070
Operating expenses	6,335,213	5,606,403	36,947,800	32,635,300
Operating taxes	1,990,228	1,759,224	10,770,268	10,166,634
Net oper. income	$1,685,499	$1,651,467	$9,698,045	$9,785,790
Net income	1,452,812	1,389,688	8,086,611	8,000,773

—V. 156, p. 167.

Southwestern Public Service Co.—To Sell $34,000,000 Issue—Merger of Properties—

The company is to sell some $34,000,000 of securities soon to Dillon, Read & Co. and associates, it was disclosed Aug. 17 after holders of more than 82% of Community Power & Light Co. stock approved merging it and the General Public Utilities, Inc., into Southwestern. General Public Utilities, Inc., approved the plan on Aug. 10, and the SEC approved it on July 8.

The merger permits the integration of the Southwestern company's properties. It will operate utilities chiefly in Texas and New Mexico.—V. 156, p. 348.

Spencer Shoe Corp.—Sales Show Gain—

The corporation reports sales in its retail stores for the five weeks ended Aug. 1, 1942, 9.10% above those for the same five weeks of 1941, and for the 35 weeks ended Aug. 1, 1942, 18.05% ahead of the corresponding period of 1941.—V. 156, p. 262.

Sperry Corp.—Stockholders' Suit Dismissed—

A stockholder's action to recover "allegedly excessive and exorbitant compensation" paid three officials of the corporation was dismissed Aug. 11 in New York Supreme Court. A complaint listed as excessive $726,000 paid in seven years to Thomas A. Morgan, President, and $361,000 paid in the same period to John Sanderson and Thomas B. Doe, Vice-President, and asked recovery from the corporation directors who authorized the payments.

The action was brought by Frederick W. Scholem, a stockholder.

Justice J. Sidney Bernstein, in dismissing the action, said "it is plain that these allegations constitute mere conclusions entirely unsupported by ultimate facts from which a wrong may be inferred . . . they indicate no fraud or misconduct."

Army-Navy "E" Awarded to Subsidiary—

Read Admiral Clark H. Woodward (retired), Chief of the Navy Incentive Division, last week presented the Sperry Gyroscope Co. with the joint Army-Navy "E" production award.—V. 156, p. 438.

Spiegel Inc.—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Net loss after chgs. & taxes	$698,917	*$315,229	$537,697	*$490,710
Earns. per com. share	Nil	$0.16	Nil	$0.21

*Profit.

Profits for the 12 months ended June 30, 1942 were $494,659, as compared with earnings of $1,623,721 for the corresponding period in 1941.—V. 156, p. 262.

Springfield City Water Co.—Bonds Called—

A total of $99,500 of 1st mtge. 4% bonds, series A, due April 1, 1956, have been called for redemption as of Oct. 1, 1942 at 104 and int. Payment will be made at the First Portland National Bank, trustee, Portland, Me.—V. 155, p. 2190.

(A. E.) Staley Mfg. Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942	1941	1940	1939
Gross earnings	$6,251,308	$3,659,789	$3,166,250	$2,780,428
Expenses	1,809,556	1,378,654	1,466,674	1,303,869
Depreciation	440,770	426,435	410,013	394,134
Fed. income taxes (est.)	*3,226,770	816,546	277,944	263,305
Net profit to surplus	$774,212	$1,038,154	$1,011,618	$819,120

*Includes excess profits taxes.—V. 155, p 2099.

Standard Fruit & Steamship Corp. (& Subs.)—Earns.

6 Mos. End. June 30—	1942	1941
Operating profit	$1,647,737	$1,798,972
Deprec., amort. & abandonments	486,459	536,213
Provision for estimated income taxes	428,811	300,000
Net profit for period	$732,466	$962,759
Earnings per common share	$1.40	$2.00

—V. 155, p. 2190.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Aug. 15, 1942, totaled 158,617,000 kwh., as compared with 147,612,000 kwh. for the corresponding week last year, an increase of 7.5%.—V. 156, p. 615.

Standard Oil Co. of California (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Operating income	$15,166,899	$13,828,207	$28,040,825	$23,149,574
Non-oper. income divs.	198,661	140,086	382,795	284,628
Other misc. income	494,036	681,566	988,628	1,310,564
Total net income	$15,859,597	$14,649,859	$29,412,248	$24,744,766
Depre., deple. & amort.	5,133,200	4,645,601	10,241,587	9,273,950
Int. on long term debt	237,313	134,375	474,625	268,750
Fed. inc. tax (est. at rates under 1941 Rev. Act)	1,728,000	1,899,000	3,178,000	2,432,000
Res. for poss. add. Fed. income tax	894,000	-------	2,194,000	-------
Est. consol. net profit	$7,867,084	$7,970,883	$13,324,036	$12,770,067
Earnings per share	$0.60	$0.61	$1.02	$0.98

Note—The company's 50% interest in earnings of The Bahrein Petroleum Co., Limited and California Arabian Standard Oil Co. is not included. No dividends have been paid by these companies.—V. 156, p. 615.

Standard Oil Co. of Indiana—Secondary Offering—

Dillon, Read & Co. after the close of business Aug. 18 made a secondary distribution of 50,000 shares of capital stock (par $25) at $25⅜ per share. Dealers' discount 45 cents. The distribution was successfully completed.

Dillon, Read & Co. applied to the New York Stock Exchange for permission to make the secondary distribution, using members to aid in the distribution. The governors of the Exchange ruled that the issue could be sold rapidly through the machinery for special offerings and turned down the application. Thereupon Dillon, Read & Co. staged the secondary distribution with about 200 non-member firms and without benefit of the assistance of members of the Exchange.—V. 155, p. 1606.

Standard Stoker Co., Inc.—Dividend Decreased—

The directors on Aug. 19 declared a dividend of 25 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 25. This compares with 50 cents per share paid in preceding quarters. An extra of 50 cents was also paid on Dec. 1, 1941.

Dividends totaling $2.50 were paid in both 1941 and 1940.

H. P. Farrington, President, stated that the current dividend had been fixed by the directors in the light of probable substantial increases in Federal income and excess profits taxes for the current year upon passage of the 1942 Federal Revenue Act.—V. 155, p. 1928.

Stedman Bros., Ltd.—Extra Distribution—

The directors have declared an extra dividend of 30 cents per share in addition to the usual quarterly dividend of 15 cents per share on the common stock, no par value, both payable Oct. 1 to holders of record Sept. 19. An extra of 30 cents was also paid on this issue on April 1, last, as compared with 60 cents extra on April 1, 1941.—V. 155, p. 739.

Sterchi Bros. Stores, Inc.—July Sales Off—

Period End. July 31—	1942—Month—1941		1942—7 Mos.—1941	
Net sales	$355,295	$588,167	$3,100,288	$4,321,985

For the seven months ended July 31, 1942 net sales of electrical appliances accounted for a decrease of 56.17%, while furniture sales show a decline of only 16.21% for the period.

For the month of July, net sales of electrical appliances and other articles not now available decreased 72.40% and furniture sales, 25.94%. —V. 156, p. 262.

Strawbridge & Clothier, Phila.—Preferred Dividend—

The directors have declared a dividend of $1.25 per share on the $5 cumulative preferred stock, no par value, payable Oct. 1 to holders of record Sept. 15. A like amount was paid on April 1 and July 1, last (see also V. 155, p. 1127).—V. 155, p. 2101.

Sullivan Machinery Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942	1941
Net sales	$6,033,111	$4,147,193
Net profit before income & excess profits tax	1,204,498	619,873
Provision for income & excess profits tax	972,688	357,660
Net profit to surplus	$231,810	$262,213
Earnings per share of common stock	$1.24	$1.41

Note—Federal income and excess profits tax for 1942 have been provided on the basis of expected maximum liability under the proposed 1942 Revenue Act at the rate of 80% for taxable income. The 1941 provision for income and excess profits taxes has been adjusted to the final rate for the year.—V. 155, p. 2014.

Sun Oil Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1942	1941	1940	1939
Gross inc. from opers.	$122,866,500	$72,175,877	$75,791,797	$59,516,436
Cost, expense and tax	113,611,644	62,133,697	65,957,771	54,757,755
Deprec. and depletion	5,309,678	5,244,001	4,967,806	4,503,907
Operating income	$3,945,178	$4,798,179	$4,866,220	$255,674
Other income	50,167	633,163	438,418	1,160,630
Total income	$3,995,345	$5,431,342	$5,304,638	$1,416,304
Interest, etc.	318,173	262,424	330,820	329,610
Minority interest	81	487	553	796
Net income	$3,677,091	$5,168,431	$4,973,265	$1,085,898
Preferred dividends	209,693	273,133	300,000	300,000
Common dividends	1,419,465	1,253,522	1,188,109	1,159,459
Surplus	$2,047,933	$3,641,776	$3,485,156	*$373,561
Shs. com. stock outstdg. (no par)	2,838,929	2,580,898	2,434,841	2,318,918
Earnings per share	$1.22	$1.90	$1.91	$0.34

*Deficit.

Consolidated Balance Sheet, June 30

	1942	1941
Assets—	$	$
Property, plant, equipment, etc.	96,193,574	93,422,934
Cash	8,995,183	8,223,184
Marine construction reserve fund	1,083,000	------
U. S. Treasury tax notes	1,000,000	------
Marketable securities	11,349	84,994
†Notes and accounts receivable	22,199,808	10,563,252
Oil inventories	18,356,535	21,271,027
Materials and supplies	7,891,802	10,118,718
Work in process	12,713,981	------
Investments	12,650,690	14,550,494
Deferred charges	848,799	1,640,853
Total	181,944,721	159,875,456
Liabilities—		
Class A 4½% cum. preferred stock ($100 par)	9,319,700	9,319,700
Common stock (no par)	97,878,416	89,019,367
Long-term debt	21,108,366	20,921,435
Accounts payable	15,873,465	9,356,875
Tax liability	9,517,512	7,077,801
Accrued accounts	10,156,465	5,783,938
Indebtedness to affiliated cos. (not current)	415,149	440,684
Purchase obligations (due within 1 year)	47,533	85,916
Deposits on leases (within one year)	146,607	92,968
Reserve	2,450,146	3,750,006
Minority interest	2,581	2,535
Earned surplus	15,556,139	14,551,589
‡Treasury stock	Dr527,358	Dr527,358
Total	181,944,721	159,875,456

*After depreciation and depletion, etc. †After reserves. ‡11,897 shares of common stock.—V. 155, p. 1221.

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Sunshine Mining Co.—Smaller Dividend Declared—

A dividend of 15 cents per share has been declared on the common stock, par 10 cents, payable Sept. 30 to holders of record Aug. 29. This compares with 25 cents per share paid on March 31, last. Payments during 1941 were as follows: March 31 and June 30, 40 cents each, and Sept. 30 and Dec. 22, 25 cents each.—V. 155, p. 2101.

Swift & Co.—Awarded Government Contract—

This company has been awarded the Government's first contract for production of dehydrated beef, and will shortly start work on an initial 80,000-pound order. All future Federal purchases of dehydrated beef, moreover, will be made from meat processed under the continuous controlled-temperature plan developed by W. H. McKee & Co., technicians. It will be made available to other meat packing companies who have proper equipment without royalty during the war period.

Link-Belt Co. of Chicago supplied the engineering service and drying equipment for the new Swift dehydrating process.—V. 155, p. 2463.

Sylvania Electric Products, Inc.—Admitted to List—

The common stock (no par) has been admitted to the list and to dealings on the New York Stock Exchange.

The Guaranty Trust Co. of New York has been appointed co-registrar for the common stock of this corporation (formerly Hygrade Sylvania Corp.).

The change in name was voted by stockholders of Hygrade Sylvania Corp. at a special meeting July 30.—V. 156, p. 615.

(The) Symington-Gold Corp.—Earnings—

6 Mos. End. June 30—	1942	1941
*Operating profit	$296,754	$338,225
Other inc. after deduct. prov. for Fed. inc. taxes	25,618	132,159
Net profit	$322,372	$470,384
Earnings per common share	†$0.32	‡$0.58

*After provision for depreciation of plant, all selling and general expenses, provision for reserves, for State taxes and for Federal taxes on income (see note). †On 1,012,984 shares of common stock outstanding (including scrip for fractional shares). ‡On 810,555 shares, including scrip for fractional shares.

Note—In determining 1942 net profit for the six months' period, provision has been made for Federal taxes on income (including excess profits taxes) at the over-all tentative rate of approximately 75% of income before such taxes.—V. 155, p. 2014.

Tacony-Palmyra Bridge Co.—25-Cent Dividend—

The directors on Aug. 18 declared a quarterly dividend of 25 cents per share on the class A stock, no par value, and on the common stock, no par value, both payable Sept. 30 to holders of record Sept. 15. A like amount was paid on the same issues on June 30, last. Previously, the company made quarterly distributions of 50 cents per share on the class A and common stocks, and, in addition, paid an extra dividend of 25 cents per share in each quarter during 1941 and 1940.—V. 156, p. 349.

(James) Talcott, Inc.—10-Cent Common Dividend—

The directors on Aug. 19 declared a dividend of 10 cents per share on the common stock, par $9, and the regular quarterly dividend of 68¾ cents per share on the 5½% participating preference stock, par $50, both payable Oct. 1 to holders of record Sept. 15.

Distributions of 10 cents each were made on the common stock on April 1 and July, last, and on Jan. 1, April 1, July 1, Oct. 1 and Dec. 27, 1941. On the latter date, an extra of 10 cents was also paid.

A participating dividend of 33.8 cents per share was disbursed on the preference stock on April 1, last.—V. 156, p. 262.

Tampa Electric Co.—Earnings—

Period End. July 31—	1942—Month—1941		1942—12 Mos.—1941	
Operating revenues	$533,450	$469,111	$6,323,231	$5,526,281
Gross inc. after retire. reserve accruals	95,812	97,160	1,287,878	1,516,612
Net income	95,097	96,481	1,279,770	1,505,242

—V. 156, p. 438, 519.

Telephone Bond & Share Co.—35-Cent Pref. Dividend

The directors on Aug. 18 declared a dividend of 35 cents per share on the 7% cumul. 1st pref. stock, par $100, payable Sept. 15 to holders of record Aug. 29. A similar distribution was made on March 14 and June 15, last. Payments during 1941 were as follows: March 15 and June 14, 28 cents each; Aug. 5, 56 cents; Sept. 15, 28 cents; and Dec. 15, 60 cents.—V. 155, p. 2373.

Tennessee Coal, Iron & RR. Co.—Official Retires—

Karl Landgrebe has retired as Vice-President after 32 years of service. He joined the company in 1910 as superintendent of the blast furnace at the Ensley Works.—V. 155, p. 2463.

Tennessee Corp.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, payable Sept. 28 to holders of record Sept. 11. A like amount was disbursed on March 30 and June 30, last, and on March 12, June 30, Sept. 29 and Dec. 15, 1941.—V. 155, p 1928.

Texas Pacific Coal & Oil Co.—Earnings—

[And Subsidiary Company]

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Gross operating income	$809,834	$937,565	$1,830,301	$1,723,552
Deduct. from gross oper. income	471,770	470,374	978,125	905,891
Profit from operations	$338,065	$467,191	$852,176	$817,661
Other income credits	4,205	4,642	9,927	8,968
Gross income	$342,269	$471,833	$862,103	$826,629
Income charges (includ. Fed. inc. taxes in 1942, etc.)	56,646	54,700	149,057	80,871
Prov. for deprec., depletion, etc.	145,276	143,226	306,146	276,253
Net to surplus (before dividends)	$140,347	$273,907	$406,899	$469,505
Earns. per com. share	$0.16	$0.31	$0.46	$0.53

Note—The provision for Federal income taxes included in the above statements represents normal and surtaxes of $35,000 for the quarter ended June 30, 1942, and $55,000 for the six months ended that date, computed at the presently proposed rate of 45%—no liability for excess profits tax.—V. 155, p. 2015.

Third Avenue Ry. (N. Y. City)—Bonds Called—

The City Bank Farmers Trust Co., as trustee, is notifying holders of The Third Avenue RR. Co. first mortgage 5% 50-year gold bonds, dated July 1, 1887, that $400,350 principal amount of these bonds have been selected by lot for redemption on Sept. 1, 1942, at a redemption price equal to the unpaid balance of the principal amount thereof, $850 per original $1,000 bond, plus accrued interest. The called bonds will become payable at the principal office of the trustee, 22 William St., N. Y. City, on Sept. 1, 1942, from and after such date interest on these bonds shall cease to accrue.—V. 156, p. 519.

Tilo Roofing Co., Inc. (& Subs.)—Earnings—

28 Weeks Ended—	July 18,'42	July 19,'41	July 13,'40	July 15,'39
Sales	$1,951,105	$1,958,851	$1,904,812	$1,747,758
*Net profit	144,139	‡230,267	185,970	156,436
†Earnings per share	$0.27	$0.46	$0.38	$0.53

*After Federal income taxes and other charges. †On common stock. ‡Revised.—V. 156, p. 615.

Tide Water Associated Oil Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1942	1941
Sales and revenue from other operations (excl. of intercompany transactions) (net)	$74,131,958	$71,430,551
Cost of products sold and selling expenses	52,632,124	51,103,899
Insurance, rentals and taxes (other than Federal income taxes)	4,541,441	3,159,301
Provisions for depreciation and depletion	7,151,169	6,526,294
Amortization of undeveloped leasehold costs	450,000	480,000
Dry hole losses and property retirements (net)	366,132	412,655
General and administrative expenses	1,640,247	1,498,198
Operating income	$7,350,845	$8,250,204
Non-operating income	392,116	461,772
Total income	$7,742,961	$8,711,976
Interest and amortiz. of funded debt expenses	453,263	471,729
Provision for estimated Federal income tax	*2,252,600	1,993,000
Net income from operations for the period	$5,037,098	$6,247,247
Other credits (net)	315,307	321,575
Net profit added to surplus	$5,352,405	$6,568,822
Surplus at Jan. 1	37,342,776	33,148,237
	$42,695,181	$39,717,059
Preferred stock dividend	1,125,000	1,125,000
Common stock dividend	2,549,996	1,911,774
Surplus at June 30	$39,020,185	$36,680,285
Shares common stock outstanding	6,375,336	6,372,786
Earnings per share	$0.61	$0.80

*The provision for Federal income tax is based on a combined normal and surtax rate of 45% applicable to taxable net income.

Note—Above statement does not include the amount of $13,676,958 in 1942 and $15,590,214 in 1941 collected for Federal, State and municipal governments in the form of taxes on sales of gasoline, lubricating oils, and other products.

Consolidated Balance Sheet, June 30

Assets—	1942 $	1941 $
Working cash in banks and on hand	11,079,685	17,638,790
Marketable securities	261,425	308,512
Accounts receivable (net)	15,465,682	10,844,365
Notes and trade acceptances receivable	283,323	415,522
Loans to employees	2,379	6,198
Inventories	32,887,457	30,075,079
Special deposit and redemption fund	4,433,474	3,700,400
Investments in capital stocks of affiliated cos. (less allocated reserves)	3,649,349	3,500,110
Advances to affiliated companies (less allocated reserves)	345,403	583,601
Investments in South Penn Oil Co. (172,743 shares of capital stock)	6,046,005	6,046,005
Investments in Mission Corp (101,969 shares of capital stock)	1,116,518	1,116,518
Other investments and receivables (at cost or below)	6,213,955	4,006,332
Properties and equipment—		
Production	185,739,408	175,117,142
Transportation	43,794,795	50,424,537
Refining	71,910,353	68,375,118
Marketing	39,770,840	39,762,667
Miscellaneous	1,603,501	3,338,319
Total property and equipment	342,818,897	337,017,783
Reserve for deprec., deplt. and amort.	207,196,724	203,785,003
Net properties and equipment	135,622,173	133,232,780
Deferred charges	2,760,601	2,668,051
Total	220,167,429	214,142,263
Liabilities—		
Bank loan, due currently	1,200,000	2,300,000
Purchase obligations, due currently	1,011,257	696,163
Accounts payable, trade	7,546,296	6,206,682
Wages and miscellaneous accounts payable	1,105,863	1,066,603
Accrued taxes other than current Fed. inc. tax	*5,166,634	5,226,051
Accrued interest	340,833	354,901
Dividend on preferred stock, payable July 1	562,500	562,500
Provision for est. Fed. inc. tax on 1942 inc.	2,252,600	1,993,000
Due to affiliated companies	1,108,394	868,958
Deferred purchase obligations	3,299,920	896,176
Funded debt (due after one year)—		
Bank loans	3,936,400	6,500,000
Serial notes	15,400,000	17,200,000
15-year 2¾% debentures	16,500,000	16,500,000
Reserves for contingencies, etc.	7,624,958	3,066,027
Deferred credits	451,944	410,760
Preferred stock (500,000 no par shares)	50,000,000	50,000,000
Common stock ($10 par)	63,866,590	63,840,755
Surplus	39,020,185	36,680,285
†Common stock in treasury (at cost)	*Dr*226,945	*Dr*226,598
Total	220,167,429	214,142,263

*After deducting U. S. Treasury notes tax anticipation series B in the amount of $1,980,000. †Represented by 11,323 shares in 1942 and 11,290 shares in 1941.—V. 156, p. 615.

Timken Roller Bearing Co.—Earnings—

Earnings for the 6 Months Ended June 30, 1942

Profit before taxes	$20,276,704
Provision for income taxes	3,381,200
Excess profits taxes	10,080,000
Provision for contingencies	4,036,000
Net profit	$2,779,504
Shares of capital stock outstanding (no par)	2,419,380
Earnings per share	$1.15

Note—The above net profit compares with a net profit of $4,653,635 equivalent to $1.92 a share for the six months ended June 30, 1941. —V. 156, p. 519.

Title Guaranty Co., San Francisco—Accrued Dividend

The company on Aug. 13 paid a dividend of 50 cents per share on account of accumulations on the $7.50 cumulative preferred stock, no par value, to holders of record Aug. 10. A similar distribution was made on this issue on April, 10, last, and on April 11, Aug. 14 and Dec. 12, 1941.—V. 155, p. 1607.

Transue & Williams Steel Forging Co.—50-Cent Div.

A dividend of 50 cents per share has been declared on the common stock, payable Sept. 10 to holders of record Aug. 25. A similar distribution was made on March 28 and June 10, last. Payments during 1941 were as follows: June 14, 30 cents; Sept. 15, 45 cents, and Dec. 20, 75 cents.—V. 155, p. 2015.

Tri-City Utilities Co.—Hearing—

The SEC has set Sept. 1 for a hearing on an application of the company, a subsidiary of Associated Electric Co., to reduce its capital stock through the purchase and retirement of its common stock in amounts equal to the cash available for such purposes.

The Tennessee Railroad & Public Utilities Commission, the City of Jellico, Tenn., and several citizens of the latter, filed petitions for a hearing in the matter. The petitions allege the existence of certain claims on behalf of certain citizens of Jellico against the assets of the company arising out of a rate reduction order of the Tennessee Commission.

Trion (Ga.) Co.—Registers With SEC—

The company has filed a registration statement with the SEC covering 6,000 shares of 7% cumulative preferred stock (par $100). The 6,000 shares registered are currently outstanding and owned by a group of stockholders. Courts & Co., Atlanta, is named as principal underwriter. Names of other underwriters together with the offering price will be filed by amendment. Further details in "Chronicle" Thursday, Aug. 20, p. 630.—V. 156, p. 615.

Tri-State Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1942—Month—1941		1942—6 Mos.—1941	
Operating revenues	$624,793	$590,807	$3,663,052	$3,444,819
Uncoll. oper. revenue	907	400	11,485	11,115
Operating expenses	460,109	430,175	2,709,407	2,487,753
Operating taxes	66,178	55,300	393,951	330,543
Net oper. income	$97,399	$104,932	$548,209	$615,408
Net income	42,761	33,237	208,060	181,093

—V. 156, p. 263.

Truscon Steel Co.—Earnings—

3 Months Ended June 30—	1942	1941	1940
*Profit from operations	†$348,853	$821,657	$437,187
Provision for depreciation	90,000	93,000	93,000
Net income for quarter	$258,853	$728,657	$344,187

*After deducting repairs and maintenance expense and provision amounting to $1,300,000 for estimated Federal income taxes and excess profits taxes in 1941 and 1942.

†Includes provision of $1,300,000 for Federal income and excess profits taxes on the basis of present law, plus contingency provision for possible changes in tax law.—V. 155, p. 2101.

Union Bag & Paper Corp. (& Subs.)—Earnings—

Period Ended June 30—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Net sales	$7,082,978	$6,739,560	$31,016,072	$24,338,149
Cost of products sold	4,497,022	4,126,032	18,429,973	14,949,647
Gross profit on sales	$2,585,956	$2,613,528	$12,586,099	$9,388,502
Delivery, sell., admin. & general expenses	1,333,358	1,329,055	5,287,211	4,928,332
Operating profit	$1,252,598	$1,284,473	$7,298,888	$4,460,170
Other income	118,779	5,992	144,255	21,614
Gross income	$1,371,377	$1,290,465	$7,443,143	$4,481,784
Int. & other inc. chgs.	393,466	73,809	890,805	568,842
Provision for:				
Fed. norm. inc. taxes	*190,500	†291,000	*1,105,192	†935,000
Fed. exc. profit taxes	*346,000	†272,500	*2,855,060	†761,000
Other income taxes	*19,615	------	*140,017	------
Additional taxes	------	168,133	------	312,440
Net income	$421,796	$485,023	$2,452,069	$1,904,502
Earns. per com. share	$0.33	$0.38	$1.93	$1.51

*Provision for Federal income and excess profits taxes is based on rates now in effect under the Revenue Act of 1941. Additional provision of $159,752 would be required under the 90% and 45% rates proposed by the House, for the quarter ended June 30, 1942, and $538,210 for the 12 months ended June 30, 1942. †At 1940 rates.

Note—Provision for depreciation during the quarter amounted to $295,605 ($265,782 in 1941) and the 12 months period to $1,096,622 ($1,094,974 in 1941).—V. 156, p. 87.

Union Electric Co. of Missouri (& Subs.)—Earnings—

12 Months Ended June 30—	1942	1941
Operating revenues	$42,256,066	$36,617,921
Operating expenses	18,971,345	16,956,524
Taxes (other than income taxes)	4,186,726	4,291,764
Federal normal income taxes	3,210,448	1,949,214
Federal excess profits taxes	406,900	120,000
Other income taxes	16,392	120,650
Net operating revenues	$15,464,255	$13,179,769
Non-operating revenues	25,475	13,879
Gross income	$15,489,730	$13,193,649
Net loss from opers. of subs. land & devel. co.	76,669	55,483
Amortization of debt discount & expense	1,715,100	1,055,800
Other deductions	58,292	50,240
Balance	$13,639,669	$12,032,125
Net interest charges	3,664,415	4,985,415
Preferred dividends of subsidiary	494,069	494,069
Net income	$9,481,185	$6,552,642

Note—The results for the current period of 1942 are stated after provision for Federal income and excess profits taxes computed on the basis of existing revenue laws and are therefore subject to whatever adjustment may be necessary as a result of the enactment of the 1942 revenue law. If the rates provided in the tax bill as passed by the House of Representatives are adopted, namely, normal income tax and surtax of 45% and excess profits tax of 90%, the provisions for income and excess profits taxes and charges in lieu of such taxes for the current period of 1942 will be increased by approximately $1,063,000.—V. 155, p. 2101.

Union Oil Company of California—Earnings—

6 Months Ended June 30—	1942	1941
Sales, barrels	16,452,000	14,825,000
Sales after deducting excise taxes	$41,890,321	$36,511,329
Revenues for transp. and other services totaled	1,305,963	907,434
Cash discts. on purch., div. and int. received	128,462	138,326
Total income	$43,324,746	$37,557,689
Purchases of crude oil, etc., and cost of producing, manufacturing and transportation	22,016,642	19,492,662
Selling, admin. and general expense, incl. taxes	9,671,135	8,965,184
Interest paid	796,110	689,309
*Augmentations of pensions of retired employees	48,718	602,105
Depreciation and depletion	4,942,623	4,863,295
Balance	$5,849,518	$2,945,134
Profit on sale of tankships	------	1,431,511
Wartime expenses	*Dr*2,039,749	------
Balance	$3,809,769	$4,376,645
†Estimated income taxes	950,000	1,200,750
Net profit (est.)	$2,859,769	$3,175,895
Net profit per share	$0.61	$0.68

*And cost in 1941, of annuities for some of these and providing past service benefits for certain older employees upon retirement. †The provision for income tax for 1942 shown above is predicted on proposed 1942 Federal income tax law, but because of the uncertainties with respect thereto it is necessarily tentative. No provision for excess profits taxes was required in 1941 and it is not anticipated that any will be required in 1942.

Balance Sheet

Assets—	June 30, '42	Dec. 31, '41
Cash resources	$26,771,878	$15,918,307
Notes and accounts receivable	13,418,566	10,752,273
Inventories of crude oil and petroleum products	19,858,633	20,566,504
Warehouse stocks of materials and supplies	3,516,675	3,933,224
Total	$63,565,752	$51,170,308
Liabilities—		
Accounts payable	$6,877,615	$8,879,275
Dividend payable	1,166,567	1,166,567
Motor fuel and other sales and excise taxes collected for State, Federal and other agencies	1,415,246	1,396,478
Reserve for property, income and other taxes	3,152,950	3,111,007
Total	$12,612,378	$14,553,327
Working capital	50,953,374	36,616,981
Invent. of crude oil and petrol. products (bls.)	20,531,000	22,963,000

—V. 155, p. 2374.

United Aircraft Corp. (& Subs.)—Earnings—

Shipments for the quarter ended June 30, 1942, amounted to $132,592,433. Net profit was $3,478,408, equivalent to $1.18 per share of common stock on 2,656,691 shares outstanding, after provision for dividends to that date on preferred stock.

Shipments for the six months ended June 30, 1942, amounted to $242,708,318 and net profit was $6,954,988, or $2.37 per share of common stock, also after provision for dividends on preferred stock.

The foregoing profit results are after provision for Federal income and excess profits taxes at an estimated over-all rate of 80% of

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taxable income, pending final determination by Congress of the tax rates applicable to 1942 operations under the pending Revenue Act. Based upon the rates in such Revenue Act, recently passed by the House, it is estimated that our total over-all taxes for the six months to June 30, 1942, would amount to $30,337,000 compared to the $29,660,000 shown in the statements released at this time. Therefore, if the Act, as finally enacted, carries the rates shown in the bill as passed by the House, net profits after taxes, for the six months' period, will be reduced by $677,000 and the net profit per share on common stock, after provision for dividends on preferred stock, will be at the rate of $2.12 per share, instead of $2.37 per share as shown above.

Backlog of unfilled orders at April 1, 1942	$677,265,029
New business booked during quarter ended June 30, 1942	369,518,518
Sales (shipments) during quarter ended June 30, 1942	132,592,433
Backlog of unfilled orders at June 30, 1942	914,191,113

Consolidated Income Account

Period Ended June 30—	3 Months 1942	6 Months 1942	6 Months 1941
	$	$	$
*Sales of aeronautical product, parts and service	132,592,433	242,708,318	121,712,362
Royalties and proceeds from sale of design and mfg. rights & licenses, etc., less foreign taxes	132,447	154,279	117,805
Other income	545,146	990,077	529,713
Total	133,270,026	243,852,674	122,359,881
Cost of sales	106,213,105	192,197,927	82,282,285
Moving exp. and retire. losses, rearrangement of plants	186,868	345,434	561,657
Depreciation	324,153	660,022	779,206
Prov. for amortization and retire. of emergency plant facilities	1,463,127	2,507,377	5,744,492
Engineering, devel., selling and administrative expenses	6,160,296	11,526,468	7,108,891
Est. Fed. inc. and excess profits tax	15,444,070	29,660,458	20,300,000
Net income	3,478,408	6,954,988	5,583,350
Earnings per common share	$1.18	$2.37	$2.10

*Including income aggregating $1,519,926 for the quarter, $2,650,639 for the six months ended June 30, 1942, and $5,569,536 for the six months ended June 30, 1941, derived from surcharges in respect of emergency plant facilities provided for the performance of contracts with the French and British Governments and other similar expediting charges included in the sales prices of product sold for export.

Note—The corporation's provision for Federal income and excess profits taxes for the six months ended June 30, 1942, aggregating $29,660,458, have been estimated at 80% of taxable income pending final determination by Congress of the tax rates applicable to the year 1942.

Balance Sheet, June 30

Assets—	1942	1941
	$	$
*Property and equipment, etc.	39,117,031	28,249,832
Cash	27,154,080	78,966,262
War savings bonds	733,106	------
U. S. treasury tax notes	20,000,000	------
Other U. S. Government obligations	17,366,079	------
Accounts receivable, etc.	62,787,837	25,060,300
Inventories	†49,130,426	44,361,978
Investments	333,306	343,659
Deferred charges	922,612	643,310
Total	217,544,477	177,625,341
Liabilities—		
5% cumulative preferred stock ($100 par)	26,246,900	------
Common stock ($5 par)	13,283,455	13,283,455
Accounts payable	13,023,677	10,292,948
Employees funds	733,106	------
Accrued wages, etc.	12,183,399	4,784,138
Accrued Federal taxes	65,849,542	28,498,097
Advance on sales contract	18,404,433	82,958,218
Loans on U. S. Government contracts	28,526,696	7,575,648
Reserve for post-war adjustments, etc.	10,048,285	4,677,399
Paid-in surplus	9,887,902	10,791,214
Earned surplus	19,357,082	14,764,224
Total	217,544,477	177,625,341

*After depreciation, amortization and retirement of $27,845,665 in 1942 and $18,933,512 in 1941. †Less partial payments of $36,705,978 in respect of which the U. S. Government has a lien.—V. 156, p. 263.

United Air Lines Transport Corp. — Increased Cargo Shipments—

Continued large gains in air cargoes, the majority of them linked with the war program, are shown in estimated figures of United Air Lines for July.

Express pound miles for the month gained approximately 191% over July a year ago, totaling 743,814,000 against 255,666,511 express pound miles for July, 1941. Express pound mile gain for the first seven months of this year was given as 154½%.

Air mail is steadily increasing with United having flown 89½% more mail pound miles in July, 1942, than a year ago for a total of 1,201,312,000 as against 633,782,947 mail pound miles.—V. 156, p. 349.

United Biscuit Co. of America (& Subs.)—Earnings—

6 Mos. Ended June 30—	1942	1941	1940	1939
*Net profits	$491,974	$418,185	$434,842	$475,401
Earnings per share	†$0.92	†$0.76	‡$0.87	‡$0.95

*After interest, depreciation and provision for Federal taxes. †On 468,283 shares of common stock. ‡On 459,054 shares of common stock.

Note—The net profit for 1942 is after provision for Federal income and excess profits taxes of $491,974 at rates presently proposed by Congress and the 1941 net profit is after an anticipated reserve for Federal income taxes of $173,960.—V. 155, p. 2015.

United Cape Cod Cranberry Co., Inc.—Sales, Etc.—

For the year ended May 31, 1942, this company, which markets its product under the "Ocean Spray" trade name, reports sales of berries of $803,141 and a net profit of $71,693 after all charges, including Federal taxes of $31,847. This compares with sales of berries the previous year of $546,010 and a net profit of $104,224.

The gross sales of Cranberry Canners, Inc., of South Hanson, Mass., in the fiscal year ended May 31, 1942, were $5,493,033, of which 96% or $5,292,561 wae in ths form of cranberry sauce. The total sales were close on to $2,000,000 greater than in the previous year, nearly $2,500,000 greater than in the year ended May 31, 1940, and over $3,000,000 ahead of the 1939 fiscal year.

Cranberry Canners, Inc., is a cooperative organization. It is engaged in the business of processing and marketing cranberries for the account of its members. To be a member or stockholder, one must be a grower of cranberries. Payments for berries made to members last year amounted to $2,160,886 compared with $1,292,005 in the previous year.

United Cape Cod Cranberry Co. dominates Cranberry Canners, Inc., through ownership of 49% of its outstanding shares as of May 31, 1942. Marcus L. Urann is President of Cranberry Canners, Inc., and Vice-President, Secretary and Treasurer of United Cape Cod Cranberry Co., Inc. Carl B. Urann is President of the latter company and a director of Cranberry Canners, Inc. ("Boston News Bureau."—V. 147, p. 1506.

United Corp.—Denied Rehearing—

The SEC on Aug. 18 denied a petition by the corporation for a reopening of proceedings against the company under the integration section of the Public Utility Holding Company Act.

The Commission at the same time extended until Sept. 19 the period in which the company may file briefs in this case.—V. 156, p. 168.

United Dyewood Corp.—Preferred Dividend Deferred

The directors on Aug. 19 decided to defer declaration of the dividend which would ordinarily be payable about Oct. 1 on the 7% cumulative preferred stock. Distributions of $1.75 per share on account of accumulations were made on this issue on April 1 and July 1, last, as compared with $3.50 on Dec. 20, 1941, and $1.75 on Oct. 1, 1941. The previous payment, $1.75 per share was made on July 1, 1940.—V. 155, p. 2016.

United-Carr Fastener Corp. (& Subs.)—Earnings—

6 Mos. Ended June 30—	†1942	†1941	1940	1939
Net sales	$7,403,114	$5,830,603	$3,943,033	$2,960,821
Cost of goods sold, etc.	5,416,483	4,211,183	2,983,849	2,468,371
Net sundry charges	144,683	132,070	119,643	52,460
Net inc. bef. deprec.	$1,841,948	$1,487,349	$839,541	$439,990
Depreciation	144,340	122,008	128,777	139,632
Loss on foreign exch.	------	------	27,624	------
Reserve against foreign earnings not realized	------	------	56,920	------
Dividends receiv. from overseas subs.	*Cr*24,627	*Cr*33,252	------	------
Profits applic. to minor. interests	------	------	*Dr*7,300	*Dr*8,294
Net income before interest and taxes	$1,722,235	$1,398,593	$618,920	$292,064
Federal, State and foreign income taxes	*$1,361,417	*$835,491	357,307	67,768
Consol. net income	$360,817	$563,101	$261,612	$224,296
Shares com. stock outstanding (no par)	305,192	305,192	305,192	305,192
Earnings per share	$1.18	$1.85	$0.96	$0.73

*Includes $1,194,399 in 1942 and $364,593 in 1941 for excess-profits taxes. †The Canadian and domestic subsidiaries have been consolidated.

Note—The U. S. income tax provisions for 1942 were based on normal and excess profits rates of 45% and 90%, respectively; the Canadian tax liability was computed on the basis of the Budget Resolutions for 1942.

***Balance Sheet, June 30**

Assets—	1942	1941
Cash	$1,367,272	$1,575,453
Government obligations	------	35,348
Trade accounts notes receivable	1,413,401	1,103,428
Inventories	1,661,670	1,685,673
Cash surrender value of life insurance	64,848	61,615
Investment and other assets	54,555	64,558
Property, plants and equipment (net)	2,111,245	1,878,731
Patents	4	4
Prepaid expenses	101,431	71,544
Total	$6,774,425	$6,476,354
Liabilities—		
Accounts payable	$520,547	$362,402
Notes payable	------	15,907
Accrued expenses	388,177	275,036
Income and excess profits taxes	†877,674	1,085,079
Reserve for inventory revaluation	100,000	50,000
Deferred income	32,315	27,536
‡Common stock	1,220,768	1,220,768
Capital surplus	1,096,864	1,096,864
Earned surplus	2,538,079	2,342,763
Total	$6,774,425	$6,476,354

*Includes figures of Cinch Manufacturing Corp. and United-Carr Fastener Co. of Canada, Ltd. English and Australian subsidiaries have not been consolidated. †After deducting U. S. tax notes of $1,211,080. ‡Represented by 305,192 no par shares.—V. 155, p. 2374.

United Gas & Electric Corp. (Conn.)—$1 Dividend—

The directors on Aug. 19 declared a dividend of $1 per share on the common stock, no par value, payable Sept. 21 to holders of record Sept. 5. This compares with $1.11 paid on Dec. 30, last, 60 cents on Sept. 20, 1942, and 88 cents on Dec. 14, 1940.—V. 155, p. 1319.

United Gas Improvement Co.—Challenges Validity of SEC Divestment Rule—

The company on Aug. 13 challenged the validity of the procedure followed by the SEC in ordering the holding company to dispose of certain of its utility properties under Section 11-B-1, the so-called "death sentence provision" of Public Utility Act of 1935.

In a brief filed with U. S. Circuit Court of Appeals at Philadelphia, U. G. I. asked that SEC's divestment orders be declared invalid and set aside as a violation of constitutional provisions, since the SEC incorrectly interpreted provisions of the Act under which it ordered U. G. I.'s dismemberment.

The action follows two orders of the Commission, one made April 15, 1941, for disposal of U. G. I. holdings in nine public utility companies, and the other May 7, 1942, to divest itself of stocks in 12 other companies.

It supplements two appeals already taken which are to come up for joint hearing in the court in the fall.

Weekly Output—

The electric output for the U. G. I. system companies for the week ended Aug. 15, 1942, amounted to 117,337,290 kwh., as against 100,666,946 kwh. in the same week last year, an increase of 16,670,344 kwh., or 16.6%.—V. 156, p. 615.

United Light & Power Co.—SEC Grants Year's Extension—

The SEC on Aug. 18 granted the application of company and subsidiary companies for an additional year from Aug. 5, 1942, in which to comply with the Commission's "death sentence" order.

In its opinion the Commission notes that continuous and substantial progress in compliance with its order has been made.

Review of Steps Taken to Comply with Order of Aug. 5, 1941

The order of Aug. 5, 1941, required, among other things, that Continental Gas & Electric Corp. dispose of its interests in Columbus and Southern Ohio Electric Co., Point Pleasant Water & Light Co., The Hillsboro Ice & Coal Co., and Panhandle Power & Light Co.

Up to the present time Continental has filed applications, which have been approved, to dispose of its interest in Point Pleasant Water & Light Co. and Panhandle Power & Light Co.

A second requirement of the order of Aug. 5, 1941, directed American Light & Traction Co. to dispose of its interests in San Antonio Public Service Co., American Coal Co., South Texas Ice Co., Detroit Edison Co., and International Paper & Power Co. It appears that a plan involving solution of the Section 11 (b) (1) problems of American Light & Traction Co. is presently being considered by the management; the plan provides for the liquidation and dissolution of this company. Respondents set forth that this procedure is the most feasible method of complying with the order of Aug. 5, 1941. The board of directors has authorized the filing of such a plan with the Commission and its consummation as soon as practicable. Meanwhile efforts are being made to find purchasers for the properties on a satisfactory basis. In this connection American Light & Traction Co. recently entered into a contract with the City of San Antonio, Tex., for the sale to the city of its common stock interest in the San Antonio Public Service Co. Litigation has subsequently developed which may delay disposition of this interest.

A third provision of the order of Aug. 5, 1941, directed The United Light & Railways Co. to dispose of its interests in Northern Natural Gas Co. and International Paper Co. Respondents filed an application for the sale of their interest in Northern Natural Gas Co. in August, 1941. The application was approved on Sept. 9, 1941, and was consummated shortly thereafter. Respondents further state that they have partially complied with the requirement that they dispose of their interest in International Paper Co., in that they have sold all the common stock and common stock purchase warrants of International Paper Co.; the remainder of their investment, consisting of a small amount of preferred stock, has not yet been sold.

A fourth requirement of the order of Aug. 5, 1941, directed The United Light & Railways Co. and The United Light & Power Co. to eliminate from their respective holding company systems their interest, direct or indirect, in a number of companies, all of which are subsidiaries or affiliates in either the Continental Gas & Electric Corp. or American Light & Traction Co., sub-holding company system. As already noted, American Light & Traction Co. proposes to liquidate and dissolve. While the details of the proposal and the method of accomplishment are not yet before us, it would appear in general that liquidation would afford a possible method of compliance. For the present, therefore, it is deemed consistent with the provisions of Section 11 (c) of the Act to await the filing of the plan by American Light & Traction Co., which respondents indicate will be forthcoming in due course.

The fifth and last requirement of the order of Aug. 5, 1941, directed The United Light & Power Co. to dispose of its interest in La Porte Gas & Electric Co. The application states that a contract for the sale of the properties has been negotiated but that consummation of the contract has been delayed. It is estimated, however, that the sale will be completed within the calendar year.—V. 156, p. 439.

United States Distributing Corp. (& Subs.)—Earnings

6 Months Ended June 30—	1942	1941
Sales and operating revenues	$9,935,423	$7,683,346
Cost of sales	8,741,582	6,652,160
Gross profit	$1,193,841	$1,031,186
Selling, general and administrative expenses	485,958	410,103
Federal and state payroll taxes	56,646	46,995
Operating profit before deprec., deple., etc.	$651,237	$574,088
Other income (net)	50,192	44,736
Total income	$701,429	$618,823
Interest expense, less interest earned	51,768	67,542
Depreciation, depletion and amortization	264,434	277,090
Provision for Federal income taxes	191,423	76,226
Net income for the periods	$193,804	$197,965

Note—Provision for Federal normal tax and surtax on income for the period ended June 30, 1942 was computed at the rate of 40% on profits of subsidiary companies. A consolidated Federal excess profits tax return will be filed for the corporation and its subsidiaries, and premised on such return being filed, it is not considered that the companies are liable for Federal excess profits taxes.—V. 155, p. 1846.

United States Envelope Co.—Earnings—

6 Months Ended June 30—	1942	1941
*Net earnings (est.)	$322,014	$248,789

*After depreciation and after estimating Federal income and excess profits taxes.

During the six months' period ended June 30, 1942, surplus account was reduced by preferred dividend of $139,167 and common dividend of $183,750 paid on March 2, also by $100,000 transferred to reserve for adjustment on raw materials account, and increased by earnings of $322,014. Net deduction in surplus account for the six months' period was $109,903.

Sales for the six months' period ended June 30, 1942, were 22% above similar period of 1941.—V. 156, p. 616.

United States Gypsum Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1942	1941
Net profits from operations	$6,997,334	$8,184,058
Depletion	67,058	63,382
Depreciation	1,260,948	1,244,732
Net profits from operations	$5,669,328	$6,875,945
Other income	218,291	233,530
Net profits from operations and other income	$5,887,619	$7,109,475
Loss on retirements or other disposition of plant properties	*Cr*33,503	18,501
Expense arising from Fed. anti-trust suits	118,663	68,147
Fed. and Canadian income tax	1,544,000	2,005,000
Federal and Canadian excess profits tax	1,813,000	1,806,000
Net profits for period	$2,445,460	$3,211,826
Preferred dividends	273,777	273,777
Common dividends	1,196,373	1,195,662
Surplus	$975,310	$1,742,387
Earnings per common share	$1.82	$2.46

Notes—(1) The foregoing includes net profits of Canadian subsidiaries of $65,062 for six months 1942 and $219,353 for six months 1941.

(2) The Federal income and excess profits tax for the 1942 period has been estimated on the basis of the latest rates proposed in pending legislation.

Consolidated Balance Sheet, June 30

Assets—	1942	1941
Cash and demand and time deposits	$5,033,686	$14,495,585
U. S. Government obligations	15,564,406	40,632
State, county and municipal bonds	1,037,372	2,529,661
Accounts and notes receivable (net)	9,645,348	11,296,298
Inventories	8,196,089	6,630,848
Investments, etc.	479,889	475,027
Land, mineral deposits and timber (less reserve for depletion)	6,750,369	6,942,916
*Buildings, equipment and steamers	29,948,822	31,411,537
Deferred charges, etc.	1,083,653	988,350
Total	$77,729,633	$74,810,853
Liabilities—		
Accounts payable	$1,956,546	$2,051,103
Dividends payable	735,075	734,719
Accrued payrolls, local taxes, etc.	1,310,294	1,177,036
Federal and Canadian income taxes	6,930,126	5,755,921
Reserves for contingencies	876,766	876,766
Reserves for insur., guarantees and steamer replacements	475,000	317,881
7% cumulative preferred stock ($100 par)	7,822,200	7,822,200
Common stock ($20 par)	23,927,460	23,913,240
Paid-in surplus	5,831,447	5,831,447
Earned surplus	27,864,719	26,330,538
Total	$77,729,633	$74,810,853

*After reserves for depreciation of $25,945,236 in 1942 and $24,598,530 in 1941.—V. 155, p. 2375.

United States Rubber Co.—Receives Gov't Contract—

The company on Aug. 15 announced that it had received a contract from the Navy Department to construct and operate a shell-loading plant in North Carolina, and that it had appointed Ernest G. Brown as General Manager of its new shell-loading division. Mr. Brown has been production manager of the company's mechanical goods, general products and rubber thread divisions.—V. 156, p. 520.

United States Sugar Corp.—Takes Advance Dividend Action on Preferred Stocks Up To July, 1943—

The directors on Aug. 18 declared four regular quarterly dividends on the series A pref. stock in the amount of 40 cents per share on each of the dividend dates, Sept. 10 and Dec. 10, 1942, and March 10 and June 10, 1943, to holders of record the 25th day of the respective preceding month.

Regular quarterly dividends of $1.25 on the $5 pref. stock were likewise declared in advance, payable on the 15th day of October, 1942, and January, April and July, 1943, to holders of record on the 2nd day of the same months.

During the fiscal year ended June 30, 1942, the company paid two regular dividends of 40 cents each and two participating dividends of 15 cents each on the series A pref. stock, which covered dividends for that portion of the year during which such stock was outstanding, and regular quarterly dividends of $1.25 per share on the $5 pfd. stock. Two dividends each of 15 cents per share were also declared and paid on the common stock of the company during the year.—V. 155, p. 2016.

United States Tobacco Co.—30-Cent Dividend—

The directors on Aug. 19 declared a dividend of 30 cents per share on the common stock, payable Sept. 15 to holders of record Aug. 31. A like amount was disbursed on this issue on June 15, last, as compared with 32 cents per share on March 16, 1942, and on March 15, June 16 and Sept. 15, 1941, while on Dec. 15, 1941, a year-end payment of 54 cents was made.—V.155,p. 2016.

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Universal Consolidated Oil Co.—Earnings—

(And its wholly-owned subsidiary, Lost Hills Water Co.)

Period Ended June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Oper. profit bef. depr., deplet., intang. drilling costs & provision for Fed. inc. taxes	$125,151	$230,604	$280,547	$387,645
Net prof. after all chgs. and taxes	28,262	124,591	59,348	126,552
Com. shares outstdg.	189,350	200,000	189,350	200,000
Net earns. per share	$0.15	$0.62	$0.31	$0.63

Current Assets as of June 31, 1942, amounted to $553,269, including cash, $274,360; receivables, $103,538; inventories, $155,371; U. S. Treasury tax notes, $20,000.

Current Liabilities amounted to $114,646.—V. 155, p. 2102.

Vanadium Corp. of America.—Sale of Mine—

See Molybdenum Corp. above.—V. 156, p. 440.

Van Raalte Co., Inc.—Earnings—

6 Mos. End. June 30—	1942	†1941	1940	1939
*Net profit	$362,640	$429,725	$356,654	$485,360
Shs. com. stk. outstand.	129,281	129,281	129,281	129,281
Earnings per share	$2.40	$2.88	$2.30	$3.30

*After depreciation and provision for Federal income tax and excess profits tax in 1942 and 1941. †As reported in 1941. The revised net profit was $374,000 or $2.45 per share.

The reserve for contingencies set aside in the first half of 1942 was $100,000 compared with $28,854 for the preceding year. Federal income and excess profits taxes in the first half of this year were estimated at $1,079,500 against $332,075 as first estimated for the similar period of last year, and $402,000 as revised by the 1941 Revenue Act passed later.

In the first quarter of this year these taxes were estimated at 60% of profit before contingency reserve and taxes. For the first half of 1942 they were increased to 70% which necessitated an adjustment for the first quarter out of second quarter earnings. For the year 1941 taxes were 50% of profit before contingency reserve and taxes.—V. 156, p. 616.

Virginia Bridge Co.—Army-Navy Award—

L. A. Paddock, President of this company, a U. S. Steel subsidiary at Roanoke, Va., which has been playing an important part in the fabrication and erection of steel structures essential to the war effort, announced on Aug. 18 that the company has been honored by receipt of the new Army-Navy production award.—V. 142, p. 1140.

Vulcan Detinning Co.—Earnings—

3 Mos. Ended June 30—	1942	1941	1940	1939
Sales	$1,308,093	$1,292,750	$886,884	$853,474
Exps., deprec., etc.	1,063,414	1,004,710	645,686	697,428
Operating profit	$244,679	$288,040	$241,197	$156,046
Other income	23,237	44,794	59,915	11,794
Total	$267,916	$332,834	$301,112	$167,839
Taxes, etc.	182,778	185,952	145,337	56,971
Res. for price equaliz.	*Cr*12,834	9,003	18,511	7,090
Net profit	$97,972	$137,878	$137,264	$103,778
Earns. per shr. on 32,258 shs. ($100 par) common stock	$2.33	$3.55	$3.53	$2.49

Balance Sheet, June 30

Assets—	1942	1941
*Plant and equipment	$1,282,790	$1,305,410
Patents, goodwill, etc.	2,544,677	2,544,677
Cash	780,573	542,543
Other investments	28,899	29,591
Marketable securities	2,140,296	1,537,705
Accounts receivable	279,811	562,635
Deferred charges and prepaid expenses	14,075	6,841
Inventories	642,335	779,801
Company's preferred stock, cost	259,959	223,868
Total	$7,973,415	$7,533,071
Liabilities—		
Preferred stock ($100 par)	$1,522,300	$1,522,300
Common stock ($100 par)	3,225,800	3,225,800
Accounts payable and accr.	361,015	395,858
Dividends payable	94,055	95,105
Reserve for taxes, etc.	749,151	464,207
Reserves against forward purchasing commitments for tin	------	60,000
Reserves for contingencies and in general	373,366	170,353
Price equalization, reserve	75,268	182,769
Surplus	1,572,461	1,416,678
Total	$7,973,415	$7,533,071

*After depreciation and obsolescence reserve of $2,792,833 in 1942 and $2,706,551 in 1941.—V. 155, p. 2103.

Waldorf System, Inc. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Total sales	$3,788,293	$3,729,621	$7,512,300	$7,317,603
Profits after deprec. & state taxes	151,681	157,290	312,796	306,248
Res. for exc. prof. taxes	5,193	20,000	12,193	20,000
Res. for Fed. inc. taxes	52,850	36,840	115,226	79,035
Net profit	$93,638	$100,450	$185,377	$207,213
Earns. per com. share	$0.22	$0.23	$0.43	$0.48

Note—1942 Federal tax rates used were 94% for excess profits tax and 40% for normal tax and surtax.—V. 155, p. 2103.

Wabash RR.—Equip. Trust Offered—A group headed by Halsey, Stuart & Co., Inc. won Aug. 17 the award of $2,000,000 equipment trust, Series A, 2⅛% equipment trust certificates, and immediately reoffered the certificates, which mature $200,000 annually each Aug. 1, 1943-1952 inclusive, at prices to yield 0.90% to 2.55%, according to maturity. Issued under the Philadelphia plan, the certificates are subject to approval of the Interstate Commerce Commission. Associated in the offering group are: Ladenburg, Thalmann & Co.; Otis & Co., Inc.; Hornblower & Weeks; First of Michigan Corp. and Edward Lowber Stokes & Co.

To be dated Aug. 1, 1942. Principal and semi-annual dividends (Feb. 1 and Aug. 1) payable in New York. Definitive certificates in coupon form of $1,000 denom., registerable as to principal. Not redeemable prior to maturity.

The certificates are to be issued to provide not more than 80% of the cost of the following new standard gauge equipment, estimated to cost not less than $2,585,847: 520 50-ton all-steel box cars; 125 50-ton all-steel tight and automobile box cars; 25 50-ton all-steel end-door automobile box cars; 150 70-ton mill type gondola cars; and 25 70-ton all-steel covered hopper cars. These Series A 2⅛% certificates are the only outstanding certificates of the road issued against new standard gauge equipment.

The certificates will be unconditionally guaranteed as to the payment of principal and dividends by endorsement of Wabash RR. The equipment trust agreement provides that, upon the request of the company, moneys received by the trustee, including any moneys applicable to the purchase price of any of the equipment which, owing to existing economic conditions, cannot be completed or acquired, shall be invested by the trustee in certificates of indebtedness or other obligations of the United States.

The Halsey, Stuart group won the issue on a bid of 99.25 for certificates bearing 2⅛% which was within 52 cents of the other nearest bids submitted.

Shields & Co. and associates and Bear, Stearns & Co. offered 99.198 and Harris Hall & Co. bid 99.092 for 2⅛s. The First Boston Corp. bid 99.321 for 2⅛s and Salomon Brothers & Hutzler 99.159 for 2⅜s.—V. 156, p. 616.

Ward Baking Co. (& Subs.)—Earnings—

27 Weeks Ended—	July 4, '42	July 5, '41
Net profit	*$303,850	†$196,448

*After depreciation and provision for Federal income taxes. †Loss.

Note—The provision for Federal taxes—normal and surtax—for 1942 was computed at the aggregate rate of 45% and amounts to $306,000. No provision for excess profits tax.

To Reclassify Capitalization—

The stockholders will vote Sept. 29 on approving the following proposed changes in the company's capital structure: (1) Reduction in the par value of the preferred stock from $100 a share to $50 a share, resulting in a reduction in capital from $25,683,875 to $12,883,475; (2) the restatement of certain accounts, including a writing down of the property and plant account against earned surplus and charging the resulting deficit in earned surplus against capital surplus as of July 4, 1942.

Reclassification of the company's stock would be accomplished without altering the preferences of any of the various classes of stock involved, it was stated. Further details of the revamping will be issued by the company later.

On Dec. 27, 1941, the end of the company's fiscal year, there were outstanding 255,808 shares of 7% preferred ($100 par), 82,975 shares of no par class A stock, and 500,000 shares of no par class B common stock. The earned surplus as of that date was $1,380,995, while the capital surplus was $7,450.—V. 155, p. 2016.

Walworth Co. (& All Sub.)—Earnings—

6 Mos. End. June 30—	1942	1941
Profit before interest, deprec. & income taxes	$5,715,905	$2,044,544
Interest on notes and drafts	5,414	20,354
Interest on funded debt	134,859	146,623
Depreciation and amortization	273,854	245,397
Federal income and excess profits taxes	4,689,006	691,349
State income taxes	12,327	31,000
Net profit	$600,445	$909,820
Earnings per common share	$0.44	$0.65

Note—Provision for Federal income and excess profits taxes for 1942 is computed on the basis of anticipated increased rates.—V. 155, p. 2376.

Warner Bros. Pictures, Inc. (& Subs.)—Earnings—

39 Weeks Ended—	May 30, '42	May 31, '41	May 25, '40
Film rent, incl. theater admiss., sales and miscell. income	$84,611,405	$73,486,491	$73,371,184
Rent from tenants and royalties	3,178,819	3,122,981	3,004,721
Gross income	$87,790,224	$76,609,472	$76,375,905
Amortiz. film costs	20,967,978	19,539,066	20,526,449
Costs, expenses, royalties, etc.	50,913,833	45,417,047	46,545,155
Profit	$15,908,413	$11,653,359	$9,304,301
*Amortiz. and deprec. of property	3,448,497	3,385,294	3,486,670
Interest and expense	2,228,645	2,393,710	2,772,308
Provision for miscellaneous invest.	------	------	35,949
Provision for contingencies	1,225,000	914,000	175,000
Profit	$9,006,271	$4,960,355	$2,834,376
Other income	482,671	548,607	314,322
Total income	$9,488,942	$5,508,962	$3,148,698
Minority interest	17,067	17,517	3,985
Federal income & excess prof. taxes	4,100,000	1,058,000	694,000
Net profit	$5,371,875	$4,433,445	$2,450,713
Dividends on preferred stock	287,646	191,764	------
†Earnings per share	$1.37	$1.12	$0.58

*Other than $466,778 in 1942, $515,116 in 1941 and $582,498 in 1940. †On 3,701,090 shares of common stock.

Consolidated Balance Sheet

Assets—	May 30, '42 $	May 31, '41 $
*Real estate, building lease, equipment, etc.	122,558,407	125,480,373
Cash	8,805,455	10,284,296
Accounts receivable, etc.	1,352,395	1,572,729
Inventories	21,021,183	16,781,829
Advances to an outside producer	------	450,580
Mortgage receivable, etc.	488,132	565,255
U. S. Government securities	2,428,743	262,469
Deposits to secure contract and sinking fund deposits	1,053,628	1,006,770
Investments in affiliated companies	4,405,853	805,018
Other assets	128,154	122,215
Accounts receivable from officers	97,350	50,000
Deferred charges	1,758,933	1,566,912
Goodwill	8,360,209	8,331,776
Current assets of subsidiaries operating in foreign territories	5,263,884	2,835,083
Total	177,722,326	170,115,305
Liabilities—		
†Preferred stock	5,670,885	5,670,885
‡Common stock	19,006,723	19,006,723
Funded and other long-term debt	52,866,068	59,600,962
Notes payable	1,171,863	703,708
Accounts payable and sundry accruals	7,722,997	6,564,610
Dividends payable on preferred stock	95,882	95,882
Funded debt (current)	2,289,298	2,455,257
Due affiliated companies	27,589	21,739
Royalties and particip. payable	1,126,646	639,575
Current liabilities of subsidiaries operating in foreign territories	4,528,695	1,563,440
Reserve for Federal tax	7,170,799	3,660,206
Advances payable for film deposits, etc.	232,916	308,331
Deferred credits	1,115,632	2,406,296
Proportion applicable to minority stockholders	263,638	249,544
Contingent reserve	2,993,664	1,464,000
Earned surplus	14,292,609	8,557,725
Capital surplus	57,316,563	57,316,563
¶Preferred treasury stock	*Dr*170,141	*Dr*170,141
Total	177,722,326	170,115,305

*After depreciation, etc. †Represented by 103,107 no par shares. ‡Repreesnted by 3,801,345 shares of $5 par value. ¶3,490 shares at cost.—V. 156, p. 440.

Westchester Lighting Co.—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Total oper. revenues	$4,606,262	$4,728,652	$19,700,759	$19,811,451
*Operating expenses	2,912,056	2,749,420	11,594,281	11,247,621
Depreciation	282,000	506,200	1,944,825	2,098,600
†Taxes	677,973	779,549	3,012,111	3,102,473
Operating income	$734,233	$693,489	$3,149,542	$3,362,757
Non-operating loss	10,072	3,287	21,948	14,306
Gross income	$724,161	$690,202	$3,127,594	$3,348,451
Int. on long-term debt	458,550	458,550	1,834,200	1,834,200
Int. on advances from assoc. companies	12,341	25,991	79,778	104,106
Other int., amort. of debt exp. (less prem. & miscel. deducts.)	7,712	4,499	34,101	20,298
Net income	$245,558	$201,162	$1,179,515	$1,389,847
*Includes maintenance expenditures of			$255,800	$320,000
†Includes Federal income tax accruals (for the year 1942, at the rate of 45%)			348,750	455,000

*Including maintenance of expenditures of $255,800 (1942) and $320,000 (1941) for the three months ending June 30, and $1,183,300 (1942) and $1,281,000 (1941) for the 12 months.—V. 155, p. 1848

Warner & Swasey Co. — Secondary Distribution — Smith, Barney & Co., Blyth & Co., Inc., and Fields, Richards & Co., made a secondary offering after the close of business Aug. 18 of 3,000 shares of common stock (no par) at $14 per share, with a discount of 59 cents.—V. 155, p. 2192.

West Virginia Pulp & Paper Co.—25-Cent Dividend—

The directors on Aug. 18 declared a dividend of 25 cents per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 15. A like amount was paid on April 1 and July 1, last, as against 50 cents on Jan. 2, 1942. Payments during 1941 were as follows: Jan. 2 and April 2, 40 cents each; and July 1 and Oct. 1, 50 cents each.—V. 155, p. 2376.

Western Auto Supply Co.—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Net sales—retail	$8,179,885	$11,440,010	$16,234,230	$17,444,770
Wholesale	5,843,143	7,463,965	12,729,366	12,762,496
Total sales	$14,023,028	$18,903,975	$28,963,596	$30,207,266
Earns. bef. prov. for Fed. normal inc. & excess prof. taxes	1,327,075	1,977,838	2,511,864	2,503,585
Federal normal income & excess prof. taxes	768,230	991,569	1,455,650	1,252,047
Net earnings	$558,845	$986,269	$1,056,214	$1,251,538
Earns. per com. share	$0.74	$1.31	$1.40	$1.66

Note—Provision for Federal taxes on income has been estimated as follows: To the taxable income for the current period has been applied a rate which was determined by taking into consideration the estimated taxable income for the entire year 1942 and the anticipated provisions of the Federal income tax bill now pending before Congress.—V. 156, p. 616.

Western Union Telegraph Co., Inc.—To Eliminate Low Rate Special Services—

To prevent any interference with the efficient handling of the large and growing volume of vital war communications, this company on Aug. 17 filed with the Federal Communications Commission a tariff cancelling all of its special rate social and holiday greeting services and tourate and reservation services. The cancellation will become effective Sept. 18.

The services discontinued are as follows:

(1) Christmas, New Year's, Thanksgiving, Easter, St. Valentine's Day, Father's Day, Mother's Day, Jewish New Year greetings, sent as special rate messages.

(2) Social telegrams, at special rates, for birthdays and other anniversaries, births, weddings, commencements and similar occasions; Kiddiegrams to children, Bon Voyage messages, Pep Telegrams to school teams, and messages from resorts and national parks. Also, tourate and reservation telegrams for travelers, and Sing-O-Grams.

(3) Fixed text messages with telegraph gift orders.

(4) Distribution of unaddressed circulars and samples to conserve for more important use the reduced manpower available for messenger work. Other types of messenger, errand and distribution service are of importance, directly or indirectly, to the war effort and will not be discontinued.

After elimination of the low rate special services, the following domestic telegraph services will continue to be available: Telegrams, day letters; overnight telegrams, serial telegrams, times wire service, telemeter service, telegraphic money orders, Government, press and commercial news services, such as stock tickers and messages reporting quotations and volume of trading on security and commodity exchanges.—V. 156, p. 616.

(George) Weston Ltd.—Earnings—

6 Months Ended June 30—	1942	1941
*Net operating profit	$818,455	$551,726
Depreciation	188,109	142,192
Income and excess profits tax (estimated)	346,690	163,814
Net income	$283,656	$245,720
Preferred dividends	45,056	43,750
Net earnings on common	$238,600	$201,970
Net per common share	$0.59	$0.50

*After deduction of reserve for interest due and accrued.—V. 155, p. 2104.

Wheeling Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1942—3 Mos.—1941		1942—6 Mos.—1941	
Gross sales, less discts., returns and allow.	$36,092,318	$32,702,810	$61,498,356	$60,989,837
Cost of sales, incl. tax., labor & oth. oper. chgs.	21,162,953	23,309,979	43,389,984	43,737,466
Repairs & maint. chgs.	2,148,387	1,856,627	4,321,463	3,488,437
Prov. for depr. & depl.	1,322,331	1,333,151	2,542,729	2,567,257
Sell'g, gen. & adm. exps.	1,437,136	1,664,609	2,882,161	3,244,424
Taxes, other than inc. taxes (excl. those incl. in cost of sales)	284,810	250,934	564,504	485,855
Prov. for doubt. accts.	76,978	86,964	154,095	160,146
Gross prof. from oper.	$3,659,723	$4,200,546	$7,643,420	$7,306,252
Other income	157,255	166,705	303,230	305,214
Gross income	$3,816,978	$4,367,251	$7,946,650	$7,611,466
Int. charges, including discount on bonds	300,420	440,535	605,002	853,457
Provision for Federal income taxes (est.)	*401,000	1,218,529	*1,411,000	2,068,813
Prov. for Fed. excess profits taxes (est.)	*2,320,000	†	*3,935,000	†
Net profit for period	$795,558	$2,708,187	$1,995,648	$4,689,196
Earnings per share of common stock outstdg.	$0.60	$3.96	$1.91	$6.60

*The total provision for Federal income and excess profits taxes for the six-month period has been adjusted in the quarter ending June 30 to conform with the rates and provisions of the Revenue Bill of 1942 as passed by the House of Representatives.

†No provision was made for Federal excess profits taxes as, under the existing law, the Corporation had no liability for such taxes for the first two quarters of 1941.—V. 156, p. 616.

Wickwire Spencer Steel Co.—Transfer Agent—

The Chase National Bank of the City of New York has been appointed transfer agent for the common $10 par value stock.—V. 155, p. 2464.

Williamstown (Mass.) Water Co.—Liquidating Div.—

The SEC has approved the payment of a partial liquidating dividend of $100,000 by this company to its only stockholder, Greenwich Water System, Inc. Both are subsidiary companies of American Water Works & Electric Co., Inc.—V. 156, p. 440.

Wiser Oil Co.—Extra Disrtibution of 15 Cents—

The directors have declared an extra dividend of 15 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, par $25, both payable Oct. 1 to holders of record Sept. 11. Like amounts were disbursed on April 1 and July 1, last, as compared with 25 cents extra and 25 cents quarterly on Jan. 2, 1942. Compare V. 155, p. 2192.

York County Gas Co.—Merges Two Subs—

While reserving jusicdiction in corporate simplification proceedings instituted against the York County Gas Co., Pa., the SEC approved the merger of Interborough Gas Co. and Conewago Gas Co. into York, the parent company. York is a subsidiary of Pennsylvania Gas & Electric Corp.

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