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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets** Unlisted Securities

Miscellaneous

(See Index Below)

ALABAMA

Phenix City. Ala.

Bonds Voted-At a recent election the voters are said to have approved the issuance of \$150,000 hospital bonds by a narrow mar-

ARIZONA

Maricopa Co. Sch. Dist. No. 8 (P. O. Phoenix), Ariz.

Bond Sale—The \$4,000 school bonds offered for sale on July 27 v. 156, p. 201—were awarded to Refsnes, Ely, Beck & Co. of Phoe-nix, as 3s, paying a price of 100.20, according to the Clerk of the according to the Clo Board of Supervisors.

CALIFORNIA

Butte County (P. O. Oroville), Calif

School Bonds Sold—The County Clerk now reports that the \$12,500 Feather Falls Union Sch. Dist. construction and equipment semibonds offered for April 6, were purchased by Han-naford & Talbot of San Francisco, as 3%s, paying a price of 100.015

San Fernando, Calif.

San Fernando, Calif.

Bond Offering—Sealed bids will be received until 7.30 p. m. on Aug. 17, by I. A. Swartout, City Clerk, for the purchase of \$50,000 coupon sewer system and fire equipment bonds. Interest rate is not to exceed 5%, payable J-D. Denom. \$1,000. Dated June 1, 1942. Due \$5,000 from June 1, 1943 to 1952 incl. Prin. and int. payable at the City Treasurer's office. Issued for the acquisition and construction of additions to a sanitary sewer system and for the sanitary sewer system and for the acquisition of fire equipment for the city. The bonds were authorthe city. The bonds were authorized at the election held on April 14, and will not be sold for less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium, if any. The bonds are payable from an unlimited ad valorem tax. The opinion of O'Melveny & Myers of Los Angeles, upon the validity of the bonds will be furnished the successful bidder.

San Francisco (City and County),
Calif.

Calif.

Bond Offering—Sealed bids will be received until 3 p. m. (PWT), on Aug. 10, by David A. Barry, Clerk of the Board of Supervisors, for the purchase of a \$700,000 issue of fire protection bonds, 1942. Denom. \$1,000. Dated June 10, 1942. Due on June 10 as follows: \$100,000 in 1944, \$300,000 in 1945 and 1946. Interest rate is not to exceed 6%, payable J-D 10. Bonds will not be sold at less than par and accrued interest to date of delivery, at the rate or rates named in bid. No alternative bids will be considered by the Board.

named in bid. No alternative bids will be considered by the Board. A \$10,000 certified check, payable to the above named Clerk, must accompany the bid.

The bonds will be awarded to the bidder or bidders offering to purchase the same, bearing the lowest rate or rates of interest, and if two or more bidders offer to purchase the bonds bearing the to purchase the bonds bearing the same lowest rate or rates of in-terest, the bonds will be awarded to the bidder offering to purchase the same at such rates of interest and in such amounts that the net interest cost to the City and County of the accepted bid will be the lowest net interest cost, considering the amount of interest to be paid on said bonds during the life thereof at the rates specified, and deducting any premium or premiums bid in addition.

The approval of Orrick, Dahlquist, Neff & Herrington, of San Francisco, as to the legality of said bonds will be furnished to the successful bidder without cost.

(This notice supplements the offering report given in our issue of Aug. 3-v. 156, p. 385.)

DELAWARE

Milton, Del.

Bond Sale-An issue of \$25,000 funding bonds was recently sold to the Sussex Trust Co. of Milton, as 21/2s, at a price of 101.25.

The bonds mature July 1, 1957, and contain an optional redemp-

FLORIDA

Everglades Drainage Dist. (P. O. West Palm Beach), Fla.

Court Appeal Taken — Holders of outstanding bonds, interest, coupons, judgments and other indebtedness of the above district are being notified that an appeal has been taken thus suspending the 30-day period prescribed in the interlocutory decree for the presentation of items of indebtedness to the Broward Bank and Trust Company, Fort Lauderdale, Fla., for payment in accordance Fla., for payment in accordance with the plan of composition. Accordingly, funds will remain in the bank and the bank will conthe bank and the bank will continue to pay the items of indebt-edness pending the appeal in the United States District Court, Southern District of Florida, Miami Division, unless otherwise ordered by the court.

Fort Myers, Fla.

Certificate Offering - Mayor Sam D. Fitzsimmons will receive sealed bids until 7 p.m. on Aug. 24, for the purchase of \$20,000 4% water works revenue certificates. Denom. \$1,000. Dated Dec. 1, 1935. Due on Dec. 1, as follows: \$7,000 in 1961 and 1962, and \$6,000 in 1963. Prin. and int. (J-D) payable at the City Treasurer's office, or at the Chase National Bank, New York. Registerable as to principal only. These certificates are the remaining portion of a total \$129,000 authorized originally. Coupons which matured prior to or on June 1, 1942, will be clipped and cancelled by the city before sale and delivery. The revenues of the municipally owned and operated city water works and operated city water works system are pledged for the pay-ment of principal and interest of said certificates, along with the said certificates, along with the principal and interest on the unmatured portion of the original issue which was sold. The certificates now being offered for sale are for the purpose of making further improvements and additions to the water works system. There to the water works system. There to the water works system. There are no other obligations of any kind outstanding against the water works system. The annual gross revenue from the water works system over the past five-year period has annually been more than double the operating exposes and double the operating expenses and the net revenues or profits have annually been more than three times debt service requirements. The approving opinion of Chap-man & Cutler of Chicago, will be furnished the purchaser. En-close a certified check for \$5,000, payable to the city.

Punta Gorda, Fla.

Certificate Exchange Approved At a recent special meeting the city officials are said to have ap-proved a resolution providing for the exchange of approximately \$634,000 certificates of indebted-ness, representing unrefunded inness, representing unretuned in-terest on outstanding bonds, for refunding bonds. The certificates of indebtedness were originally is-sued in the refunding program under which deliquent tax col-lections for a limited period were assigned to the purchase of assigned to the putchase of the certificates at rates ranging from 25 cents to 40 cents on the dollar. They will be exchanged at par for the refunding bonds under the

City Comptroller, recently reported the sale to local banks of \$5,000,000 1½% corporate tax anticipation warrants of 1942.

Evanston, Ill.

Proposed Bond Issue — City Council considered on July 27 an ordinance providing for an issue of \$85,000 city hall property purchase bonds.

Grayslake Community High School
District No. 127, Ill.
Bonds Not To Be Sold — The
\$37,000 4% construction bonds for \$37,000 4% construction bonds for which all bids were rejected on April 1—v. 155, p. 1458—will not be sold as the project has been turned down by the War Production Board, according to J. P. Duell, District Secretary.

Hardin, Ill.

Bonds Sold-An issue of \$3,500 sanitary sewer system bonds was sold to Barcus, Kindred & Co. of Chicago.

Thebes, Ill.

Bonds Approved—The municipal law firm of Charles & Trauernicht of St. Louis, has approved the following bonds: \$15,000 4½% refunding water works revenue, dated May 15, 1942, and \$5,000 5% judgment funding, dated July 1, 1942.

Wayne County Non-High School District No. 200 (P. O. Fairfield), Ill.

Bonds Sold—The Midland Securities Co. of Chicago purchased earlier in the year an issue of \$67,000 judgment funding bonds.

INDIANA

Decatur Township School Town ship (P. O. West Newton), Ind.

Bond Sale-The issue of \$5,000 school building bonds offered July 31 was awarded to Kenneth S. Johnson of Indianapolis, as 1½s, at a price of 100.60, a basis of about 1,39%. Dated July 15, 1942. Denom. \$500. Due \$500 on Jan. 1 from 1944 to 1953 incl. Interest J-J. Legality approved by Matson, Ross, McCord & Ice of Indianapolis. The Fletcher Trust Co. of Indianapolis, only other bidder, offered to pay 100.42 for 1½s. school building bonds offered July

Muncie, Ind.

Bond Sale - The \$38,000 park Aug. 1 — v. 156, p. 298 — were awarded to the First National Bank of Chicago, as 11/4s, at a price of 100.657, a basis of about 1.13%. Dated May 15, 1942 and due as follows: \$2,000 on July 1, 1943, and \$2,000 on Jan. 1 and July 1 from 1944 to 1952 incl.

Other bids:	1
Bidder- Int. Rate Rate Bid	1
City Securities Corp 11/4% 100.49	1
John Nuveen & Co 114 2 100.31	1
Harriman Ripley & Co., Inc., 11456 100.16	1
Halsey, Stuart & Co., Inc 114% 100.15	1
Harris Trust & Savings Bank 114% 100.13	1
Marchants National Bank of	1
Muncia 114% 100 01	١.
Muncie Banking Co 21/2% Par	

Chicago, Ill.

Warrants Sold — R. B. Upham, City Comptroller, recently reported the sale to local banks of \$5,000,000 1¼% corporate tax anticipation warrants of 1942.

Essex Township (P. O. Essex), Ill.

Bonds Voted—At an election on July 11 the voters authorized an issue of \$24,500 road bonds.

Evanston, Ill.

Wayne Township School Township (P. O. Bridgeport), Ind.

Bond Sale—The \$15,000 building bonds offered Aug. 4—v. 156, p. 202—were awarded to Kenneth S. Johnson of Indianapolis, as 1¼s, at a par plus a premium of \$79, equal to 100.526, a basis of about 1.07%. Dated Aug. 1, 1942 and due, as follows: \$1,000 July 1, 1943; \$2,000 Jan. 1 and \$1,000 July 1, 1943; \$2,000 Jan. 1 and \$1,000 July 1, 1944. Other bids:

Bidder—

Int. Rate Premium

Int. Rate Premium

į	Bidder— Ir	t. Rate	Premiu	m
	City Securities Corp., In-	11/4%	\$39	
	Speedway State Bank Fletcher Trust Co., Indianap-	114%	39	M.
1	olis	11/2%	52	1

IOWA

Council Bluffs, Iowa

Bond Issuance Pending — The City Council is said to have approved tentatively the issuance of \$100,000 refunding bonds.

Ottumwa, Iowa

Bond Sale—The \$200,000 semi-ann. airport bonds offered for sale on Aug. 3—v. 156, p. 298— were awarded to the Iowa-Des Moines National Bank & Trust Co. of Des Monies, as 2s, paying a price of 102.107, a basis of about 1.63%. Due on Nov. 1 in 1943 to 1961, and on Aug. 1, 1962.

KANSAS

Chanute, Kan.

Bonds Voted—A \$25,000 bond issue to enlarge and improve the municipal airport was approved recently by the voters, the count being 235 to 79.

Wichita, Kan.

Bonds Defeated — At the election held on Aug. 4 the voters rejected by a majority of almost two to one, the proposal calling for the issuance of \$6,127,000 in bonds for the purchase of the local privately owned water system, owned and operated by the Wichita Water Co.

KENTUCKY

Kentucky (State of)

Bridge Gross Revenues Down-Gross revenues of nine bridges included in Project 1 of the Kentucky Department of Highways in the first six months of the year totaled \$247,075, a decrease of 2.3%, compared with the similar 1941 period, according to figures released by Albert C. Brocar, Jr., of the investment firm of J. J. B. Hilliard & Son.

The Burnside bridge, largest revenue producer of the nine, had and fire apparatus bonds offered a gross of \$58,350, a decline of

INDEX

Quotations.	· e-D-
New York Stock Exchange	481
New York Curb Exchange	497
Other Stock Exchanges	
Unlisted Securities	
State and City Department: Bond Proposals and Negotiations	47
Gen. Corporation and Invest. News. Redemption Calls and Sinking Fund	510
Notices	
Dividends	
Auction Sales	
The Course of Bank Clearings	. 509
Foreign Exchange Rates	

11.3%. This decline was said to be of normal proportions, in view of tire rationing. On the other be of normal proportions, in view of tire rationing. On the other hand, the Spottsville Bridge yielded gross revenue of \$43,630 for the six months, an advance of 26.6% from last year. Wartime building and production in and around the territory where the bridge is situated has stimulated both processor and truck traffic. both passenger and truck traffic, the investment company said.

McLean County (P. O. Calhoun), Ky.

Bond Offering—County Judge D. D. Landrum states that sealed bids will be received until 1 p.m. (CWT), on Aug. 18, by the County Court Clerk, for the purchase of \$65,000 coupon road and bridge renewal bonds of 1942. Dated Sept. 1, 1942. Due on Sept. 1 1975. Optional for redemption on Sept. 1; \$30,000 in 1960, and \$35,000 in 1965. Rate of interest to be 000 in 1965. Rate of interest to be on in 1965. Rate of interest to be named by the bidder. Prin. and int. (M-S) payable at the Kentucky Title Trust Co., Louisville. Interest rate to be in multiples of 4 of 1% and must be the same for the entire \$65,000 of bonds. for the entire \$65,000 of bonds. The bonds will be awarded to the bidder offering the lowest interest rate at a price of not less than par. As between bidders offering the same interest rate, the amount of the premium will determine the award. Delivery will be made award. Delivery will be made either in Louisville, Kentucky, or Cincinnati, Ohio, at the option of the purchaser. The purchaser will select the attorneys for the legal opinion, will pay for same and will furnish the printed bond forms. The county reserves the right to reject any or all bids, and will not entertain bids at an interest rate in excess of 33% %. Each bid must be accompanied by a certified check upon an in-

corporated bank or trust company, payable to the County Treasurer in the amount of \$650.

Bond Call—It is reported by Harry R. Lynn, State Local Finance Officer, that road and bridge bonds, dated June 1, 1938, Nos. 1 to 14, 17 to 21, 23 to 27, 29 to 57, and 59 to 75, are being called for redemption on Sept. 1, at the Kentucky Title & Trust Co., Louisville Louisville.

Todd County (P. O. Elkton), Ky. Refunding Hearing Scheduled-Refunding Hearing Scheduled—Bondholders are being advised that a hearing will be held before the State Local Finance Officer in Frankfort, on Aug. 17, at 10 a.m. (CWT), to consider the county's petition for approval of bonds to refund \$50,000 funding bonds, dated May 1, 1930, bearing 514,% interest.

51/2 % interest.

LOUISIANA

Alexandria, La.

Bonds Authorized-A resolution was approved at a recent special session of the City Council which would authorize the issuance of \$225,000 revenue bonds for improvements and extensions to the municipal water supply and distribution system. These bonds were approved by the voters in an election held last April.

MASSACHUSETTS

Boston, Mass.

Boston, Mass.

Note Sale—The issue of \$3,000,000 notes offered Aug. 5 was awarded to the First Boston Corp. and the Chemical Bank & Trust Co., both of New York, jointly, at 0.57%, 365-day interest to follow basis. Dated Aug. 7, 1942 and due Nov. 6, 1942. Other bids: Halsey, Stuart & Co., Inc., 0.60%, plus \$42 premium; Chase National Bank of New York; Salomon Bros. & Hutzler, and R. W. Pressprich & Co., jointly, 0.67%, plus \$27.

Bridgewater, Mass.

Note Offering — The Town Tressurer will receive sealed bids until 10 a.m. on Aug. 10 for the purchase of \$4,000 notes, maturing Dec. 11, 1942.

Quincy, Mass.

Newell, City Treasurer, will re-will receive sealed tenders until 1947 incl.

ceive sealed bids until 11 a.m. (EWT), on Aug. 11 for the purchase of \$125,000 coupon sewer bonds. Dated Aug. 1, 1942. Denom. \$1,000. Due Aug. 1, as follows: \$10,000 from 1943 to 1952 incl. and \$5,000 from 1953 to 1957 incl. Bidder to name one rate of interest, in a multiple of ¼ of 1%. Prin. and int. (F-A) payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston.

Salem, Mass.

Salem, Mass.

Bond Sale—The \$60,000 coupon municipal relief bonds offered Aug. 4 — v. 156, p. 386 — were awarded to Halsey, Stuart & Co., inc., New York, as 1s, at a price of 100.409, a basis of about 0.92%. Dated Aug. 1, 1942 and due \$6,000 on Aug. 1 from 1943 to 1952 incl. Other bids: (for 1s) Lyons & Shafto, 100.204; Arthur Perry & Co., 100.171; R. L. Day & Co., 100.13; Merchants National Bank of Salem, 100.09; Naumkeag Trust 100.13; Merchants National Bank of Salem, 100.09; Naumkeag Trust Co., 100.09; Second National Bank of Boston, 100.05, and (for 11/4s) Estabrook & Co., 101.13.

MICHIGAN

Detroit, Mich.

Bonds Purchased—The city purchased by tender on July 30 non-callable bonds in the amount of \$427,000 at prices yielding 2.65%.

Offerings Wanted — Charles G. Oakman, City Controller, will receive sealed offerings of non-callable city bonds in the amount of approximately \$500,000, until 10 a.m. (EWT), on Aug. 13. Offerings are requested on behalf of the city sinking fund, water board division, and must remain firm until 1 p.m. on Aug. 14. Other division, and must remain firm until 1 p.m. on Aug. 14. Other conditions are as follows: Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield. Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Aug. 13, 1942.

No bonds maturing beyond 1959 will be accepted.

The city reserves the right on bonds purchased which are delivered subsequent to Aug. 20, 1942, to pay accrued interest up to that date only.

More Offerings Wanted-Charles G. Oakman, Secretary, announces that the Board of Trustees of the Policemen and Firemen Retirement System will Firemen Retirement System will receive sealed offerings of approximately \$1,000,000 non-callable bonds until 10 a.m. (EWT) on Aug. 17. Offerings must remain firm until 1 p.m. of the following day and meet these conditions: Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield. The Board of Trustees reserves the right on bonds purchased which are delivered subsequent to Aug. 25, 1942 to pay accrued interest up to that date only. Offerings will be accepted on the basis of the highest net yield as computed from the dollar price as of Aug. 17, 1942.

Ferndale School District, Mich.

Ferndale School District, Mich.

Ferndale School District, Mich.

Tenders Wanted — Elizabeth
Beasley, Secretary of the Board
of Education, will receive sealed
tenders of 1935 refunding bonds,
series A, B and C, dated Oct. 1,
1935, and certificates of indebtedness dated Oct. 1, 1935 and due
Oct. 1, 1945, until Aug. 10, at 7
b.m.

Interest on each bond or certificate of indebtedness, tender of which is accepted, shall terminate at the expiration of seven days after notice of acceptance has been deposited in the U.S. Post Office.

The amount currently available for the purchase of refunding bonds is \$50,000 and certificates, \$25,000.

Lake Township School District

Tenders Wanted - Frank A.

for payment series D, 1937 refunding bonds, Nos. 20, 21 and 22, to be redeemed at the Detroit Trust Co., Detroit.

Detroit.

Lake Township School District No. 2, Mich.

Tenders Wanted — William H. Goodwillie, Secretary of the Board of Education, will receive sealed tenders of certificates of indebtedness, dated Oct. 1, 1937, and of 1937 refunding bonds, series A and B, dated Jan. 1, 1937, until 8 p.m. (EWT), on Aug. 20.

The amount on hand in the sinking fund for the retirement of certificates is approximately \$5,000, and for the retirement of re-

000, and for the retirement of re-funding bonds is approximately

Tenders should fully describe the securities offered, including serial number, their par value, and the amount for which they

will be sold to the school district.

The Board of Education reserves the right to reject any or all tenders; to waive any irregularities in said tenders; to accept the tender or tenders which, in the opinion of the board, are most favorable to the district; and to ourchase additional certificates and/or refunding bonds sufficient to exhaust the amount of money available for these purposes on Aug. 20.

Richland Township School Town ship (P. O. Prescott), Mich.

Bonds Voted — The voters re-cently approved an issue of \$25,-100 school building construction bonds.

Southfield Township School Dis trict No. 8 (P. O. R. R. No. 1, Detroit), Mich.
Bonds Sold—The \$25,000 coupon

Bonds Sold—The \$25,000 coupon building bonds offered June 10—v. 155, p. 2139—were awarded to Crouse, Bennett, Smith & Co. and H. V. Sattley & Co. both of Detroit, jointly, on a bid of par for 4s. Dated July 1, 1942 and due \$5,000 on July 1 from 1943 to 1947 incl

Wayne County (P. O. Detroit)
Mich.

Mich.

Bond Offering—George A Dingman, County Drain Commissioner will receive sealed bids until 11:30 a. m. (EWT) on Aug. 10 for the burchase of \$47,500 coupon Dearborn Township drainage bonds Dated Sept. 1, 1942. Denominations \$1.000 and \$500. Due May 1, as follows: \$4.000 in 1944 to 1948, \$5,000 in 1949 and 1950, \$5,500 in 1951 and 1952 and \$6,500 in 1953. Bidder to name the rate of interest. Principal and interest M-S 1, payable in lawful money at the County Treasurer's office. Registerable as to principal only These bonds are issued in full compliance with the provisions of compliance with the provisions of Act No. 316 of the Public Acts of 1923 of the State and all the Acts 1923 of the State and all the Acts amendatory thereof and supplemental thereto. Proposals to be conditioned upon the successful bidder furnishing the lithographed bonds ready for execution and the necessary approving opinion as to the legality of said issue, without charge. Enclose a certified check for 2% of the amount of the bonds bid for, bid for.

MINNESOTA

Caledonia Township (P. O. Caledonia), Minn.

Bonds Voted - At the election held on July 30 the voters approved the issuance of \$24,000 bonds to pay the outstanding valid orders, according to the Township

Hopkins, Minn.

- Sealed Certificate Offering bids will be received until 8 p. m. on Aug. 18, by J. R. Carroll, Village Clerk, for the purchase of \$1,543.35 not to exceed 6% semiann, certificates of indebtedness Bond Offering - Harold P. Dixon, Superintendent of Schools, Due \$308.87 on Sept. 1 in 1943 to

Sept. 1 of \$5,000 series A; B or C Lincoln Co. Indep. Sch. Dist. No. refunding bonds.

Bond Call—District has called Bond Sale Details—The District

Bond Sale Details—The District Clerk now states that the \$86,000 refunding bonds sold on July 27, as reported in our issue of Aug. 3, were purchased by a group composed of the First National Bank & Trust Co., Juran & Moody, both of Minneapolis, Park-Shaughnessy & Co., and Kalman & Co., both of St. Paul, as 31/4s, paying a price of 102.00, a basis of about 3.04%.

MISSISSIPPI

Carroll Co. Supervisors Separate Road Dist. No. 5 (P. O. Carrollton), Miss.

*Bonds Sold—It is reported that \$5,500 5% semi-ann. funding bonds have been purchased by J. Hickman, Inc. of Vicksburg. Dated April 15, 1942.

Jackson, Miss.

Bond Offering—Sealed bids will be received until 10 a.m. (CWT), on Aug. 18, by Mrs. F. B. Allred City Clerk, for the purchase of the following coupon bonds aggregating \$417,500:

\$177,000 street intersection of 1942 bonds. Due Sept. 1, as follows: \$7,000 in 1943, \$8,000 in 1944, \$10,000 in 1945 to 1947, \$12,000 in 1948 and \$30,000 in 1949 to 1952. Issued for funding the City's portion of the cost of completed street paving projects; to be retired from ad valorem tax collections.

210.500 street imp't, of 1942 1,500 street imp't. of 1942 bonds. Due Sept. 1, as follows: \$21,500 in 1943 and \$21,-000 in 1944 to 1952. Issued for funding the property owners' portion of the cost of compited street paving pro-jects; to be retired from collections of special assessments against abutting property owners.

30,000 water works of 1942 bonds Due \$3,000 Sept. 1, 1943 to 1952. Issued for the cost of laying and/or relaying water mains under streets embraced in paving projects; to be retired from revenues of the City Water Works.

City Water Works.

Denom. \$1,000, one for \$500.

Dated Sept. 1, 1942. Interest rate is not to exceed 6%, payable M-S.

Rate to be in a multiple of ¼ or one-tenth of 1% and must be the same for all of the bonds. Prin. and int. payable at the Chase National Bank, New York. The bonds will be awarded to the bidder offering the lowest net inder offering the lowest net in-terest cost to the city. No bid for less than par and accrued in-terest will be considered. The purchaser must pay accrued in-terest to the date of delivery. All of the bonds of each issue will be valid and legally binding obligations of the city and the city is authorized and required by law to levy on all taxable properties in the city such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. The legal opinion of Thomson, Wood, & Hoffman of New York to this affect will be New York, to this effect will be furnished to the successful bidder. furnished to the successful bidder. The bonds are registerable as to principal alone and will be delivered to the purchased or purchasers on Sept. 5, or as soon thereafter as delivery may be effected. If delivery is demanded outside the city, such delivery shall be at the expense of the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal Income Tax Law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the der the contract to purchase the bonds and in such case the de-posit accompanying his bid will be returned Enclose certified check for \$8,350, payable to the

of 1942 bonds have been pur-chased by O. B. Walton & Co. of Jackson, Dated July 1, 1942.

MISSOURI

Missouri (State of)

Missouri (State of)
Court Blocks County School
Bond Election — A United Press
dispatch from Jefferson City on
July 28 reported in part as follows:
A law passed by the 1941 legisleture allowing St. Louis County
school districts to borrow money
and issue bonds for general school and issue bonds for general school purposes was held unconstitutional today by Division 2 of the Missouri Supreme Court.

The court ruled the measure was a "special or local" law and, therefore, invalid under State constitutional provisions prohibiting the legislature from passing such measures.

The law was passed to relieve several county school districts, particularly University City, which found themselves in financial straits because of inability to finance school operations under tax limitations imposed by the State Constitution.

State Constitution.
Acting under the law, the University City Board of Education called an election for Nov. 24, 1941, to vote \$80,000 in school bonds but a test suit was filed by taxpayers. The St. Louis County Circuit Court declared the statute unconstitutional and issued an injunction against holding the election.

St. Louis, Mo.

St. Louis, Mo.

Bonds Voted — An Associated Press dispatch from St. Louis on Aug. 5 reported as follows: A \$4,-500,000 bond issue for expansion of St. Louis's airport facilities to accommodate post-war aviation development was approved, 80,064 to 16,693, by the voters yesterday. Supplementing Federal funds will be sought. be sought.

The program calls for enlargement of Lambert-St. Louis municipal airport from 536 to 936 acres with a new eight-direction set of runways, establishment of a second field and carrying out of long-range improvements recommended by Brig.-Gen. James H. Doolittle when he headed a special airport commission here two years ago.

NEBRASKA

Lindsay, Neb.

Bonds Authorized-The Village Council is said to have passed an ordinance authorizing the issuance of \$13,500 not to exceed 3¼% refunding bonds.

Nebraska (State of)

Tax Levy Reduced—The 1942
State tax levy has been fixed at
2.39 mills which is a reduction
from the 2.71 mills of 1941. The
cut was made possible largely by
a sharp increase in the assessed which jumped from \$486,152,318 in 1941 to \$593,558,236 this year. This is a gain of \$107,405,918, or

Land values were reduced from \$1,032,947,415 in 1941 to \$1,015,-787,214. This is a cut of \$17,160,-201, or 1.66%, and is the first reduction in this item for several

years.
The 1942 total assessment is \$2,042,442,436, against \$1,949,775,-725. This is an increase of \$92,-666,711, or 4.7%, and represents the first year the total has exceeded the \$2,000.000,000 level since 1939. The 1942 levy is the lowest since 1936.

Omaha Housing Authority (P. O. Omaha), Neb.

Omaha), Neb.

Bond Offering—It is stated by Secretary Philip M. Klutznik that sealed bids will be received until 10 a.m. (CWT), on Aug. 12, for the refunding of \$3,681,000 outstanding bonds of the authority, issued to aid in the financing of its project, designated as Nos. Neb. 1-1 and 1-2. Dated Oct. 1, 1940. Each proposal must prescribe see of check for \$8,350, payable to the semi-city.

Winona, Miss.

Winona, Miss.

Winona, Miss.

943 to Bonds Sold—It is reported that \$17,000 2\%% semi-ann, refunding ending not later than April 1,

1998, and shall designate not more than \$3,128,000 of said refunding bonds, consisting of consecutive serial maturities commencing with the first maturity, as Series A bonds, provided that no bonds maturing after April 1, 1979, may be included as Series A bonds. All bonds which are not sold as Series A bonds will be Series B bonds, will be issued to the Fed-eral Public Housing Authority and will bear interest at the rate of 3¼% per annum. Each proposal must prescribe the rate or rates of interest to be borne by the Series

NEW JERSEY

Asbury Park, N. J.

Funds Held Not Attachable—Federal Judge Alfred C. Coxe, of New York City, on July 30th quashed a levy of attachment against \$810,000 on deposit in New York City to the credit of the City of Asbury Park, N. J., with the ruling that the funds were not ruling that the funds were not susceptible to such attachment. The ruling was made on motion of counsel for Asbury Park, which is defendant in an action brought by Edwin T. Murdock, assignee of a judgment secured in 1935 by the holders of various bonds and interest assessment of the process of terest coupons on which the municipality had defaulted The jud ent amounts to \$696,582, plus in-

Last November, Mr. Murdock secured an attachment on the \$810,000, which is on deposit with the Marine Midland Trust Company. (V. 154, p. 1309.)

It is understood that Judge Coxe wrote a lengthy opinion in the case and it is expected that he was influenced by the recent ruling of the U. S. Supreme Court in another bondholder's suit against the City of Asbury Park.

Dunellen, N. J.

Proposed Bond Issue—Borough Council is considering an ordin-ance providing for an issue of \$20,000 public improvement bonds.

Harrison, N. J.

To Issue Notes—With reference to the \$30,000 fire department apparatus bonds authorized by the Town Council earlier in the year, the Town Treasurer advises that bond anticipation notes will be to retire same, either by an appropriation in the budget or through a bond issue.

Irvington, N. J.

Proposed Bond Issue—The town is scheduled to enter the market with an issue of \$38,000 hospital improvement bonds.

improvement bonds.

Mount Holly Township (P. O. Mount Holly), N. J.

Bond Sale—The \$62,000 coupon or registered general improvement bonds offered July 30—V. 156, p. 299—were awarded to E. H. Rollins & Sons, Inc. of Philadelphia, as 13/4s, at a price of 100.—038, a basis of about 1.74%. Dated Aug. 1, 1942 and due Aug. 1, as follows: \$4,000 from 1943 to 1945 incl. and \$5,000 from 1946 to 1955 incl. Other bids:

Bidgra— Int. Rate Rate Bid

BidCr— Int. Rate Big
B. J. Van Ingen & Co. 1.90% 100.04
J. S. Rippel & Co. 2% 100.57
Butcher & Sherrerd 2% 100.52
Dolphin & Co. 2% 100.32
A. Webster Dougherty & Co.
and Minsch, Monell & Co. 2.10% 100.30

New Jersey (State of)

Municipalities Show Improved Financial Standings—A news re-port from Trenton to the Newark "News" of Aug. 3 had the follow-

ing to say:
Marked improvement in the financial condition of municipalities is shown in a statement issued today by Local Government Commissioner Darby. The statement reports an increase in current cash, a rise in tax collections, a decrease in tax title liens and other gains. other gains.

ports to the department, it is

ports to the department, it is shown that current cash increased from \$35,234,894 June 30, 1941, to \$43,598,440, June 30, this year. Tax title liens held by municipalities decreased from \$80,901,-801 to \$78,782,041 during the same portion and the value of the same period and the value of foreclosed property increased from \$36,500,-527 to \$39,528,616.

Tax collections for the first six months of 1942 were \$238,845,403, compared with \$257,684,788 last year. Based upon tax levies this an increase from 39.07

The amount due local schools for 1940-1941 was \$1,679,270 as of June 30, 1941. For 1941-42 it was 217,580.

The improved position of municipalities also is indicated by the decrease in tax revenue notes from \$468,998 to \$329,135

and tax anticipation notes from \$3,198,035 to \$55,992.

Assets of municipalities June 30, 1942, are listed at \$355,728,636 and liabilities, \$118,517. Assets include: Cash, \$43,598,440; taxes receivable for 1942, \$133,552,936. ceivable for 1942, \$133,552,936; for 1941, \$17,883,836; for 1940, \$7,542,898; for 1939, \$5,423,403, and all prior years, \$21,585,785; franchise and gross receipts taxes receivable, \$6,160,009; tax title liens outstanding, \$78,782,041; foreclosed properties, \$39,528,616; due from other fund-account advances, \$1,670,668.

Major items among the liabilities are given as: Local school levy 1942-1943, \$67,748,282; unpaid levy 1942-1943, \$67,748,282; unpaid county tax levy for 1942, \$21,082,-815; state tax levy for 1942, \$13,-910,012; appropriation reserves, \$5,178,175, and prepaid taxes of 1942 received in 1941, \$4,332,981.

Tax collections for 1942, up to June 30, were \$101,351,050 from a total levy of \$238,845,403 or 42,43%

Assets of counties are placed at \$16,470,285 and liabilities at \$3,-685,676.

The statement does not include 71 municipalities which failed to make reports. The total 1942 tax levies in these aggregated \$17,-850,919. Seven municipalities are in default in payment on bonds or interest.

NEW MEXICO

Albuquerque, N. Mex.

Bond Call — It is stated by Charles E. Wells, City Manager, that the following 54% general obligation bonds are being called for payment on Sept. 1:

Sanitary sewer, Nos. 25 to 50.

Sewage disposal plant, Nos. 72

to 115.
Storm sewer, Nos. 57 to 100.
Reservoir, Nos. 21 to 50.
Denom. \$1,000. Dated Sept. 1, 1922. Bonds may be presented for payment at the Chase National Bank, New York City, and must have all interest coupons maturing after Sept. 1, 1942, attached.

Bond Offering-Sealed bids will Bond Offering—Sealed bids will be received until 2 p.m. (MWT) on Aug. 21, by Ida V. Malone, City Clerk, for the purchase of \$144,-000 refunding, Series of 1942 coupon bonds. Interest rate is not to exceed 6%, payable M-S. Denom. \$1,000. Dated Sept. 1 1942. Due on Sept. 1 as follows: \$13,000 in 1943 to 1946, \$14,000 in 1947 and 1948 and \$16,000 in 1949 to 1952. Bids shall specify (a) the lowest rate and \$16,000 in 1949 to 1952. Bids shall specify (a) the lowest rate of interest and premium, if any, above par or (b) the lowest rate of interest at which the bidder will purchase the bonds at par, and all bids shall be without conditions. Principal and interest payable at the City Treasurer's office, or at the Chase National Bank, New York. A certified copy of the proceedings, executed bond and approving legal opinion of National Bank, Albuquerque. Enclose a certified check for 5%, payable to the City Treasurer.

Carrizozo, N. Mex.

Bonds Sold — The City Clerk states that \$9,500 3% water refunding bonds have been purchased at par by the Citizens State Bank of Vaughn. Due on June 1 as follows: \$1,000 in 1943 to 1951, and \$500 in 1952.

NEW YORK

Nassau County (P. O. Mineola) N. Y.

Bond Exchange Nears Completion — Lehman Brothers and The Chase National Bank, refunding agents for the \$5,660,000 Nassau County bond exchange offer agents for the \$5,660,000 Nassau County bond exchange offer (v. 156, p. 387) announced that, as of the close of business on July 31, applications for exchange totaled \$4,152,000 or 73% of the entire amount which was authorized to be exchanged under the refunding plan adopted by the County Board of Supervisors on July 27. Applications have already been made for the exchange of all the 1943 and 1944 maturities which were authorized and of the 1945 maturities only \$47,000 more bonds can be accepted for exchange. Of the 1951 to 1960 maturities of refunding bonds which

change. Of the 1951 to 1960 maturities of refunding bonds which were authorized to be issued in exchange, applications have been made for all of the 1951, 1952, 1953, 1959 and 1960 maturities.

Bondholders desiring to exchange have their choices of ma-turities only so long as they re-main available and preference will be given in the order of receipt and acceptance of applica-

New York (State of)

Accumulated Surplus Of \$54. 127,419 Reported by Comptroller

The intricate details of the finances of New York State are
popularized in a simple, conpopularized in a simple, con-densed form, intelligible to the layman, in the summary report for the fiscal year ending June 30, 1942, just issued by State Comptroller Joseph V. O'Leary. This marks the first time that a simplified report has been issued by the Department of Audit and Control, with the aim of increasing popular understanding of the State's finances. The new streamlined report of 24 pages, a third of them devoted to pictorial charts and photographs, gives the estate of them devoted to pictorial charts and photographs. and photographs, gives the es-sence of several hundred pages of data contained in the complete Annual Comptroller's Report, Annual Comptroller's Report, which will be issued in a few days.

In the foreword of the report, Comptroller O'Leary points out that, owing to the progress made in the past few years in modern-izing and mechanizing the State's accounting and auditing procedures, it is now possible to issue the complete Comptroller's Report within a few weeks after the close

of the fiscal year.

The beginning of the report is devoted to a discussion of the 1942 budget surplus, pointing out that the fiscal year ended with an accumulated surplus of \$54,127,-419, despite the repeal of the 1% emergency income tax and the 25% reduction of the personal income taxes-a net reduction in tax levies of approximately \$45,000,-000. The biggest factor in this surplus was the excess in revenue of \$30,000,000 above the budget estimate last year.

State provides for its people. The State's financial soundness is reflected in the high marketability of its securities and the low rate of interest on its bonds. This rate compares favorably with the rates on Federal obligations of like character."

"In view of the many years of economic depression and accompanying deficits, the State's excelent financial condition and unexcelled credit areas to tribute and the state of celled credit rating are a tribute to the sound fiscal policies which have been followed by the Governor and the Legislature."

The bulk of the report is devoted to an analysis of the revenues and expenditures of the general fund of the State—the fund into which State taxes flow and from which are appropriated all expenditures for the general purposes of State government.

About 96% of the general fund revenue, the report shows, comes revenue, the report shows, comes from the State's portion of tax collections. Last year, out of total State taxes of \$480,146,762, \$405,-779,503 was retained by the State, the remainder, or 15.5% being turned over directly to municipalities. In addition, State appropriations to localities for specific purposes, such as support of common schools, highways, health and relief purposes, amounted to

mon schools, highways, health and relief purposes, amounted to \$182,039,410. Thus, of the total 1942 taxes, only 46.6% was actually available for State purposes. First in point of yield of all State taxes, according to the report, are the motor vehicle and motor fuel taxes, which last year yielded \$98,768,721 or 24% of the total State revenue, aside from nearly \$22,000,000 distributed to localities. localities.

The personal income tax, which The personal income tax, which last year was paid by 1,100,000 persons in New York State, yielded \$82,331,603 or 20% of State revenue, in addition to \$14,574,206 remaining with localities. Owing to the cut in the tax rate, the yield from income taxes declined by almost \$19,000,000.

The corporate franchise tax

by almost \$19,000,000.

The corporate franchise tax, which is based on the net income of corporations, brought in \$53,-471,992 last year, a gain of more than \$17,000,000 over 1941. In addition the corporation and utilthan \$17,000,000 over 1941. In addition, the corporation and utilities taxes, which are based chiefly on capital stock and gross earnings or assets, yielded a total of \$47,131,855. General business taxes combined produced \$117,189,962 last year, or 28% of total State revenue, in addition to \$13,173,058 returned to leadition.

returned to localities.

Other large revenue producers, the report points out, are the alcoholic beverage and cigarette taxes. The former gave the State \$35,406,731 in 1942, aside from \$23,036,580 remaining with localities. The cigarette tax, first levied in the fiscal year 1940, produced \$25,053,338 last year.

A series of tables and charts

duced \$25,053,338 last year.

A series of tables and charts shows the proportion of State revenue returned to localities for their own use, and the purpose for which these expenditures were made. Over \$120,000,000, two-thirds of State Aid from appropriations, was assigned for educational purposes. More than \$57,000,000 went for home relief and for assistance to the aged. to and for assistance to the aged, to dependent children and to the blind. These sums are exclusive of the \$74,367,259 in taxes returned directly to the municipal-

ities.
Payment of interest and prinof Aug. 3 had the followard of interest at which the bidder will purchase the bonds at par, and all bids shall be without condition of municipal-shown in a statement isolated payable at the City Treasurer's lay by Local Government sioner Darby. The state-ports an increase in curbon, a rise in tax collections, ase in tax title liens and tins.

Trenton to the Newark of Aug. 3 had the followard will purchase the bonds at par, and all bids shall be without conditions. Principal and interest control to the condition of municipal shown in a statement isolated by deducting the total amount of the premium bid from the aggregate on State bonds from the General Fund amounted to \$46, 778,650, one-eighth of the total deficit of \$94,400,000 at the end of the fiscal year 1933 was converted bank, New York. A certified copy of the proceedings, executed bond and approving legal opinion of Pershing, Bosworth, Dick & Dawson of Denver, will be furnished by the city to the successful bid-der. Payment and delivery of the states, a rise in tax title liens and tins.

"This status," he writes, "was achieved without any sacrifice of bonds shall be made at the First of the essential services which the bidder will purchase the bonds at par, and all bids shall be without conditions. Principal and interest cost to the determined of New York State finances shows how a deflect of \$94,400,000 at the end of the fiscal year 1933 was converted budget. The net capital debt of the State on June 30, 1942 was 508,311,996, a decline of \$21,148,—000,000 on June 30, 1942.

In the report, Comptroller O'Leary points out that the State's financial condition is sound.

"This status," he writes, "was achieved without any sacrifice of bonds shall be made at the First of the estimate last year.

A chart on 10 years of New General Fund amounted to \$46, 778,650, one-eighth of the total amount of interest and principal on State bonds from the city, one-eighth of the total amount of interest and principal on State bonds from the city of the state bonds from the co

ninth of the total, although no bonds for this purpose have been issued since 1937. Although Comptroller O'Leary's

summary report is concerned primarily with the State's general fund, considerable information is given regarding the special funds of the State.

Syracuse, N. Y.

Note Sale—The Chemical Bank & Trust Co. of New York was awarded on Aug. 3 an issue of \$1,500,000 notes at 0.48% interest. Dated Aug. 5, 1942 and due May 5, 1943. Other bids:

Sidder— Int. Rate

Ridder— Int. Rate

National City Bank of New York
(plus \$27.50 premium). 0.52%

First National Bank of Boston and
First Boston Corp., jointly. 0.54%

Salomon Bros. & Hutaler. 0.70%

Chase National Bank of New York. 0.717%

Bank of The Manhattan Co. (plus \$3
premium). 0.72% premium) Syracuse Trust Co. . . .

Utica, N. Y.

Utica, N. Y.
Certificate Offering—Thomas J.
Nelson, City Comptroller, will receive sealed bids until noon (EWT), on Aug. 11, for the purchase of \$1,000,000 tax anticipation certificates of indebtedness, dated Aug. 12, 1942. Due Nov. 12, 1943. Delivery to the successful bidder in New York City on Aug. 12. The certificates will be issued against and be redeemed out of the Tax Levy of the city, for the fiscal year 1942. They will be issued in denominations of \$50,000 sued in denominations of \$50,000 each, payable at the Chemical Bank & Trust Company of the City of New York, to bear interest at the lowest rate bid therefor, payable at maturity. The legal opinion of Thomson, Wood & Hoffman, New York City, will accompany the certificates. company the certificates.

NORTH CAROLINA

Burlington, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on Aug. 11, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$75. following bonds aggregating \$75,-000:

\$21,000 refunding water bonds, Due on March 1; \$5,000 in 1966, \$7,000 in 1967, \$9,000 in

refunding sewer bonds. Due on March 1; \$2,000 in 1966, \$3,000 in 1967 and 1968.

46,000 refunding street bonds, Due on March 1; \$13,000 in 1966, \$15,000 in 1967, and \$18,-000 in 1968.

Dated Sept. 1, 1942. No option of payment prior to final maturity. Denom. \$1,000. Prin. and int. (M-S) payable in New York City in legal tender; general obligations; unlimited tax; coupon bonds registerable as to principal along. registerable as to principal alone; delivery on or about Sept. 1, at place of purchaser'se choice. There will be no auction.

will be no auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of ¼ of 1%; each bid may name one rate for part of the bonds of any issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for any issue, and each bidder must any issue, and each bidder must specify in his bid the amount of the bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities.

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\$1,500. The approving opinion of Masslich and Mitchell, New York City, will be furnished the pur-

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

NORTH DAKOTA

Crosby, N. Dak.

Bond Sale — The \$30,000 semiann. coupon refunding bonds of-fered for sale on July 28—v. 156, p. 204—were purchased by the Allison-Williams Co. of Minneapolis as 3%s, at a price of 101.50, according to the City Auditor. Dated Aug. 1, 1942. Due \$3,000 from Aug. 1, 1945 to 1954; subject from Aug. 1, 1945 to 1954; subject to redemption on and after Aug. 1, 1947. Basis of about 3.52%.

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Akron, Ohio

Bond Call—J. C. Mong, Director of Finance, announces that the \$480,000 4½% grade elimination, first series, type 1, unlimited tax bonds, dated Aug. 1, 1935, and maturing on Sept. 1 from 1943 to 1956 incl., have been called for redemption on Sept. 1, 1942. The bonds must have unmatured courses attached and will be paid pons attached and will be paid Chase National Bank of New York.

Columbus, Ohio

Refunding Authorized — The State Board of Tax Appeals has authorized the city to refund \$280,000 of outstanding bonds. City sought to refund an aggregate of \$306,000, it was said

Crestline, Ohio

Bond Sale—The \$80,000 sewerage disposal treatment plant bonds offered Aug. 3—v. 156, p. 300—were awarded to Braun, Bosworth & Co, of Toledo, as 1¾s, at a price of 100.846, a basis of about 1.67%. Dated Aug. 1, 1942 and due \$4,000 on Oct. 1 from 1943 to 1962 incl. Other bids:

Bidder-	Int. Rate	Rate Bid
First Cleveland Corp	13/4%	100.79
Hayden, Miller & Co	134%	.100.65
McDonald-Coolidge & Co	13/4 %	100.39
Hawley, Shepard & Co	2%	102.17
Ohio Co. of Columbus	2%	101.85
Seasongood & Mayer		101.44
Stranahan, Harris & Co., 1	Inc. 2%	101.42
Ryan, Sutherland & Co	2%	100.58
Fox, Reusch & Co	2%	100.40
Provident Savings Bank		4 10
Trust Co	2%	100.33

Lucas County (P. O. Toledo), Ohio

To Redeem Bonds - County is 10 **Reacem Bonds** — County is advising holders of \$384,000 3¼% refunding bonds, dated Sept. 1, 1935, Nos. 11,611 to 11,994 both incl., \$137,000 2¾% refunding bonds, dated Sept. 1, 1936, Nos. 12,675 to 12,811 both incl., and \$117,000 3% refunding bonds. 12,075 to 12,311 both Incl., and \$117,000 3% refunding bonds, dated July 1, 1936, Nos. 12,558 to 12,674 both incl., that all of such bonds will be redeemed on Sept. 1, 1942, and should be presented for payment to the County Auditor's office.

Mahoning County (P. O. Youngs town), Ohio

Bond Offering Scheduled—The issue of \$434,000 refunding bonds recently approved by the State Board of Tax Appeals will be offered for sale sometime in September.

Marion, Ohio

Bonds Authorized — The State Board of Tax Appeals has authorized the city to issue \$12,000 delinquent tax bonds.

New Concord, Ohio

Bond Sale-The \$3,000 coupon electric bonds offered Aug. 3—v. 156, p. 300—were awarded to J. A. White & Co. of Cincinnati. Dated Sept. 1, 1942 and due \$500 on Sept. 1 from 1943 to 1948 incl.

for the purchase of \$2,000 4% street improvement bonds. Dated Oct. 1, 1942. Denom. \$100. Due \$100 on April 1 and Oct. 1 from \$100 on April 1 and Oct. 1 from 1943 to 1952 incl. Bidder may name a different rate of interest, expressed in a multiple of ¼ of 1%. Interest A-O. A certified check for 3% of the bonds bid for, payable to order of the Villege Treasurer is required. Treasurer, is required.

Portsmouth, Ohio

To Consider Gas Co. Bond Financing — Representatives of Stranahan, Harris & Co., Inc., Toledo, and the Ohio Co. of Columbus, recently were invited to appear at a meeting of the citizens pear at a meeting of the citizens' gas committee to give details of the financial phase of the proposed purchase by the city of the Portsmouth Gas Co. — V. 156, p. 300. The bond houses, according to report, have agreed to purchase the \$750,000 revenue bonds to be issued to finance the transpation. The amount received by The amount received by action. the city above the proposed sale price of \$625,000 is to be used as a "nest egg," it was said.

Ross County (P. O. Chillicothe), Ohio

Notes To Be Sold—An issue of \$14,000 delinquent tax notes will be sold to the Sinking Fund Trustees and local investors, according to the Clerk of the Board of County Commissioners.

The above notes bear 23/4% interest and mature in one year They are dated \$4,000 July 15, 1942, \$5,000 Oct. 15, 1942, and \$5,000 Dec. 15, 1942.

Ross Township Rural School Dis trict (P. O. Jamestown), Ohio

Bond Election—At the Aug. 11 primary election the voters will consider an issue of \$7,000 school building bonds.

Tallmadge, Ohio

Tallmadge, Ohio

Bond Offering + S. A. Schlup,
Village Clerk, will receive sealed
bids until noon on Aug. 21 for the
purchase of \$2,956.26 2½% road
improvement bonds. Dated Sept.
15, 1942: Due Sept. 15, 1943 to
1947. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Issued for the
purpose of paying the cost of improving part of a certain road and
are in anticipation of the collecproving part of a certain road and are in anticipation of the collection of special assessments for improving said road and are under authority of the laws of Ohio and of the Uniform Bond Act and under and in accordance with a certain ordinance of the village passed on Aug. 11, 1941. The bonds will be sold to the highest bidder for not less than the face value thereof and accrued intervalue thereof and accrued intervalue thereof and accrued interest. All bids must state the number of bonds bid for and the gross amount of bid with accrued in-terest to date of delivery. Enclose a certified check for \$50, payable to the village.

Whitehouse, Ohio

Bond Offering — Raymond C. Daniels, Village Clerk, will receive sealed bids until 7 p.m. on Aug. 11 for the purchase of \$11,-200 4% fire department equipment and town hall bonds. Dated Aug. 15, 1942. Denoms. \$1,000 and \$800. Due \$2,800 on Aug. 15 from 1943 to 1946 incl. Interest F-A. Bidder may name a different rate of interest. expressed in a multiple of interest, expressed in a multiple of ¼ of 1%. A certified check for 1% of the bonds bid for, payable to order of the village, is required.

Youngstown, Ohio

Bonds Authorized — The City Council has approved ordinances providing for the issuance of the following 3% bonds aggregating

\$85,000 swimming pool bonds. Due Oct. 1, as follows: \$4,000 from 1944 to 1958 incl. and \$5,000 from 1959 to 1963 incl.

6,000 bridge improvement bonds.

Due \$2,000 on Oct. 1 from
1944 to 1946 incl.

All of the bonds will be dated Aug. 15, 1942. Denom. \$1,000.

21.

proved an issue of \$125,000 street improvement bonds.

Zanesville, Ohio

Bond Sale—The \$20,936.03 special assessment paving bonds offered Aug. 4—v. 156, p. 301—were awarded to the Ohio Co. of Columbus, as 1½s, at par value plus a premium of \$129.80, equal to 100.62, a basis of about 1.376%. Dated Sept. 1, 1942 and due Sept. 1, as follows: \$2,936.03 in 1943 and \$2,000 from 1944 to 1952 incl. \$2,000 from 1944 to 1952 incl.

J. A. White & Co., of Cincinnati, made an offer of par plus a premium of \$149 for 1½s, which was rejected, as the bid provided that "Should the income from these bonds become subject to Federal Income Taxes prior to date of delivery of the bonds to livery of the bonds to us, we reserve the right to cancel this offer and demand the return of our good faith deposit."

good faith deposit."

According to Henry F. Stemm, City Auditor, the City Council passed a resolution on Aug. 3 awarding the bonds to the Ohio Co. of Columbus, their bid "being the highest unconditional bid." Other offers, according to the Auditor, all for 1½s, were as follows:

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	Bidder-	Premium
1	Seasongood & Mayer	\$109.85
	Stranahan, Harris & Co	78.00
	Provident Savings Bank & Trust Co	56.53
		17.40
1	Weil, Roth & Irving Co	11.40

OKLAHOMA

Elk City, Okla.

Bond Sale — The \$55,000 semi-ann, water line construction bonds offered for sale on Aug. 3—v. 156, p. 388—were awarded to R. J. Ed-wards, Inc. of Oklahoma City, at a net interest cost of 1.95%, according to the City Clerk. Due \$5,000 in 1945 to 1955 incl.

Pittsburg, Okla.

Bonds Approved — The City Treasurer states that \$33,583.36 funding bonds have been ap-proved by the Attorney General.

OREGON

Dallas, Ore.

Bond Offering—Sealed bids will be received until 8 p.m. on Aug. 17, by W. Blackley, City Auditor, for the purchase of \$4,798.84 improvement bonds. Interest rate is not to exceed 6%, payable F-A.

Dated Aug. 15, 1949.

not to exceed 6%, payable F-A.

Dated Aug. 15, 1942. Denom. \$500, one for \$298.84. Due Aug. 15, as follows: \$298.84 in 1943 and \$500 in 1944 to 1952. The city reserves the right to redeem all or any part of the bonds on any interest paying date on or after Aug. 15, 1943. Prin. and int. payable at the City Treasurer's office. The bidder who offers to purchase the bonds at the lowest rate of interest shall be deemed the highest and best bidder. The bonds will not be sold for less than the par value thereder. The bonds will not be sold for less than the par value thereof and the full amount of accrued interest thereon. Delivery to the purchaser at the City Treasurer's office. Enclose a certified check for 5% of the amount of the bid, payable to the city.

PENNSYLVANIA

Central City, Pa.

Bond Sale—An issue of \$15,000 3% funding bonds was sold to Phillips, Schmertz & Co. of Pittsburgh, at a price of 100.36, a basis of about 2.70%. Dated July 1, 1942. Due July 1, as follows: \$500 from 1943 to 1961 incl. and \$1,000 from 1962 to 1967 incl. Callable July 1, 1944. Interest J-J.

Chester Municipal Authority, Pa.

Hearings Resumed In Water Works Sale—An Associated Press dispatch from Media, Pa., as published in the Newark "News" of Aug. 3 noted, as follows: Twice postponed because of a defendant's illness, hearings were ordered repostponed because of a delenuant illness, hearings were ordered resumed today in a taxpayer's suit in equity to void the \$6,000,000 sale of the Chester, Pa., water

The suit seeks to compel former

which they admitted receiving when the works was sold to the Chester Municipal Authority in 1939 by the Federal Water Service Co. of New York.

Judge samuel E. Shull, Strouds-Judge Samuel E. Shuh, Strouts-burg, Pa., deferred hearings on June 8 and 9 when counsel for Charles W. McNear, Chicago broker, said he was seriously ill of a heart ailment in a New York hospital. McNear's firm bought \$6,000,000 in bonds issued to fi-

nance the sale.

McClure and Purdy were tried twice and acquitted on charges of fraudulent conversion in connection with the transaction. The equity suit was instituted by James L. Rankin, Chester attor-

Hazelton, Pa.

Hazelton, Pa.

Bond Offering — Harry Leuthold, Director of Accounts and Finance, will receive sealed bids until 8 p.m. (EWT) on Aug. 11 for the purchase of \$150,000 not to exceed 3¼% interest coupon, registerable as to principal only, refunding, funding and improvement bonds. Dated Sept. 1, 1942. Denom. \$1,000. Due \$10,000 on Sept. 1 from 1944 to 1958 incl. Bidder to name one of the following interest rates: 1%, 1¼%, 1½%, 1¼%, 2¼%, 2¼%, 2½%, 8% or 3¼%. Bonds will be payable from ad valorem taxes be payable from ad valorem taxes levied within the taxing limita-tions imposed by law upon cities tions imposed by law upon cities of the third class. Interest M-S. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Bonds will be issued subject to favorable legal opinion of Townsend, Elliott & Munson of Philadelphia.

Pennsylvania (State of)

Note Sale—The Mellon Securities Co. of Pittsburgh purchased on Aug. 5 from the State Pension Funds \$2,000,000 series IT tax anticipation, notes, as 1½s, at a price of 100.605, a basis of about 0.65%. Dated July 1, 1941. Due April 30, 1943. Legality approved by Townsend, Elliott & Munson of Philadelphia. Among other bid-

"A 11 11-19.	* 1 *
Bidder—	Rate Bid
Sheridan, Bogan & Co	100.56
Halsey, Stuart & Co., Inc	100.557
Goldman, Sachs & Co	100.552
Harriman Ripley & Co., Inc. and	
W. H. Newbold's Son & Co., jointly	100.36
	A STATE OF THE PARTY OF THE PAR

SOUTH CAROLINA

Richland County (P. O. Columbia) S. C.

Bond Sale—The \$200,000 coupon semi-ann. hospital bonds offered for sale on Aug. 4—v. 155, p. 389—were awarded to R. S. Dickson were awarded to R. S. Dickson & Co. of Charlotte, as 2s, paying a price of 100.515, a basis of about 1.945%. Dated Aug. 1, 1942. Due on Aug. 1 in 1943 to 1962 incl.

TENNESSEE

Dyer County (P. O. Dyersburg)
Tenn.

Bond Call—It is stated by I. L. Pitts, County Chairman, that the following refunding bonds, dated Sept. 1, 1935, maturing on Sept. 1, 1965, are being called for payment on Sept. 1, at the First Citizens National Bank, Dyersburg: Series F, Nos. 2518 to 2989, be

ing all bonds outstanding of said

Series H, Nos. 3933 to 3957, being all bonds outstanding of said

Interest ceases Sept. 1, 1942.

Bonds Offered to Public — A syndicate composed of the Municipal Bond & Investment Co., the ipal Bond & Investment Co., the First National Bank, Leftwich & Ross, all of Memphis, the Commerce Union Bank, the Nashville Securities Co., the Cumberland Securities Corp., the Thomas H. Temple Co., Jack M. Bass & Co., Number Schwigh & Co. all of Nash-Nunn, Schwab & Co., all of Nash-ville, the Provident Savings Bank & Trust Co., Katz & O'Brien, the Weil, Roth & Irving Co., all of Cincinnati, Ames, Emerich & Cincinnati, Ames, Emerich & Co., Charles K. Morris & Co., and McDougal & Condon, all of Chi-Oak Hill, Ohio

Bond Offering — William E.
Jones, Village Clerk, will receive sealed bids until noon on Aug. 15 State Tax Commission has ap-Purdy, to return \$85,000 each competition of Chipelaware County Republican Cago, is offering for general in-leader, and his aide, William C. vestment \$1,550,000 4% semi-ann.

Dated July 1, 1941. Due on July 1 as follows: \$16,000 in 1943 and 1944, \$17,000 in 1945, \$12,000 in 1946, \$13,000 in 1947 and 1948, \$14,000 in 1949, \$9,000 in 1950, \$16,000 in 1951, \$11,000 in 1952, \$13,000 in 1953, \$12,000 in 1954, \$15,000 in 1955 and 1956, \$16,000 in 1957, \$18,000 in 1958, \$17,000 in 1959, \$11,000 in 1960, \$17,000 in 1961, \$18,000 in 1962, \$14,000 in 1963, \$15,000 in 1964, \$17,000 in 1963, \$15,000 in 1966, \$35,000 in 1967, \$37,000 in 1968 and 1969, \$40,000 in 1970, \$44,000 in 1971, \$47,000 in 1972, \$49,000 in 1973, \$51,000 in 1974, \$53,000 in 1975, \$56,000 in 1976, \$58,000 in 1977, \$61,000 in 1978, and \$618,000 in 1979. All bonds maturing in 1972 to 1979 are callable at par and accrued interest on and after July 1 crued interest on any interest payment date on and after July 1, 1971. Prin. and int. payable at the First Citizens National Bank, Dyersburg. These bonds, part of an authorized issue of \$2,000,000 are direct and general obligations of the county secured by and payable from direct unlimited ad valorem taxes against all the taxable property within the county. Authorized by Chapter 157 of the Private Acts of the 1941 General Assembly and by resolution of the County Court. Legality ap-proved by Charles & Trauernicht of St. Louis.

Tennessee (State of)
Taxpayer Group Reports on
State Debt—An Associated Press
dispatch from Nashville on July
31 reported in part as follows:
Since Tennessee's Debt Retirement Act was made "fully effective" five years ago the state's

ive" five years ago, the state's bonded debt has been reduced nearly \$21,000,000, the Tennessee Taxpayers Association declared Monday in a detailed report of the state's financial condition.

The 10-year-old organization which for several years has made a study of Tennessee's fiscal af-

a study of Tennessee's fiscal alfairs reported that:
"This debt was \$128,900,000 when the state's splendid retirement act was made fully effective on June 1, 1937. On June 30, 1942, the debt had been reduced to \$108,164,104.75. All these amounts include not only all the outstanding bonds issued by the state itself but embrace also the highway reimbursement debt owed against the county highway bonds issued for links in the state highway

it was not concerned with partisan politics added that Tennessee's "already favorable debt position has been given additional strength and security month by strength and security month by month during the first half of

Against the combined debt, the state now has a sinking fund of \$12,033,000, the report continued.
"Although the amount of bonds

"Although the amount of bonds which the state has maturing in each of the next three years fluctuates fairly widely, debt service requirements during that period are practically level at approximately \$10,500,000 per year."

If only "minimum deposits" of state revenues pledged to debt

state revenues pledged to debt service are made during that period, the report said, "the State Funding Board, after meeting all matured debt certificate requirements, will have a balance in the sinking fund on Dec. 31, 1945, of only \$304,852. At the same time, however, the State Board of Liquidation will have an hand for quidation will have on hand for servicing state debt a balance of \$3,150,013. The two combined mean an expected reserve of almost \$3.500.000."

TEXAS

Alice Indep. Sch. Dist. (P. O. Alice), Texas

Bonds Voted—At a recent election the voters are said to have approved the issuance of \$20,000 building bonds.

Cameron Co. Water Control and Improvement Dist. No. I (P. O. Brownsville), Texas

RFC Loan Approved—The district is said to have secured ap-

proval of an RFC loan for reproval of an RFC loan for re-financing its indebtedness. The estimated saving through the re-funding is put at approximately \$400,000.

Childress, Texas

Price Paid—The City Secretary states that the \$48,000 flying school site purchase bonds sold to Crummer & Co. of Dallas—v. 156, p. 389—were purchased at par for 334s and 4s.

Crockett County (P. O. Ozona), Texas

Bond Refunding Agreement — The county is said to have en-tered into agreement for the refunding of 1943 maturities of State Aid road bonds, which total \$35,000, the State's portion being \$19.831.

Denton County Road Dist. No. 3 (P. O. Denton), Texas

Refunding Approved — The Commissioners Court is said to commissioners Court is said to have approved a proposal to refund the portion of 1943 road bond maturities which the State would be unable to pay. The State's portion is reported to be \$44,000 of the total \$60,000 maturing.

Fort Worth Indep. Sch. Dist. (P. O. Fort Worth), Texas

Bonds Sold—It is reported that \$44,000 3% semi-ann, land pur-chase bonds have been purchased by the Sinking Fund. Dated June 1. 1941:

Hall County (P. O. Memphis), Texas

Bond Purchase Contract—It is reported that the First National Bank, and the First State Bank, both of Memphis, have contracted to purchase \$40,000 314% semiann. State Aid road refunding honds at new bonds at par.

Lamar County (P. O. Paris), Texas Bond Sale Contract—It is reported that Barcus, Kindred & Co. of Austin, have contracted to purchase at par, \$31,000 21/4% semi-ann. State Aid road refund-

San Antonio, Texas

ing bonds.

City Authorizes Issuance of Revenue Bonds—The San Antonio "News" of July 25 reported in part as follows:

The City Council today moved toward actually taking over of the San Antonio Public Service

owners, the American Light & Traction Co.

The city agreed to buy the com-

The city agreed to buy the common stock for \$10,000,000, provided that the company's current asset position had increased by at least \$340,000 by the time of the consummation of the deal.

Actually, the city will pay only \$8,534,892 for the common stock, first, because of that contract provision and second because the

vision, and second, because the company now has cash on hand totaling \$1,125,108, which will go to the city.

The city officials believe that the Attorney General will approve the bond issue despite the fact that the properties are involved in suits brought by the Guadalupe-Blanco River Authority.

None of the suits, city officials believe, has enough merit to cause the withholding of approval. The Attorney General must be furnished a certificate of nonlitigation before he will ap-prove bonds.

Seminole, Texas

Bonds Sold By RFC—It is reported that \$13,500 4% semi-ann. water works revenue bonds have been purchased from the RFC by Milhous, Gaines & Mayes of Birmingham. Dated Sept. 1, 1938.

Tarrant County (P. O. Fort) Worth), Texas

Bond Sale Contract-The Co-Inbian Securities Corp. of San Antonio is said to have contracted to purchase \$172,000 134% semi-ann. State Aid road and bridge re-

Youkum, Texas

Bond Call—City Manager L. W.
Sheckles is said to be calling for
payment on Aug. 15, refunding of
1941 bonds, numbered 6 to 50.
Payable at the Yoakum National

VIRGINIA

Bristol, Va.

1111134

bonds will be made at Spokane and Eastern Branch of the Seatand Eastern Branch of the Seat-tle-First National Bank, Spokane, or at the option of the holder, at the Chemical Bank & Trust Co., New York City, or at the Ameri-can National Bank and Trust Co., Chicago, on presentation of said bonds and appropriate coupons appertaining thereon for cancel-lation. The bonds will be re-deemed pursuant to the above terms without premium as of date of Sept. 1, 1942.

WEST VIRGINIA

Grafton, W. Va.

Bonds Voted — At the election held on July 28, the voters are said to have approved the issuance of the \$40,000 hospital bonds.

West Virginia (State of)

Bond Offering—Sealed bids will e received until 1 p.m. (EWT), be received until 1 p.m. (EWT); on Aug. 11; by Governor Matthew M. Neely, for the purchase of an issue of \$1,000,000 road bonds. Interest rate is not to exceed 4%, payable M-S. Dated April 1, 1942. Coupon bonds in \$1,000 denoms., convertible into fully registered bonds of \$1,000 and \$5,000 denoms. Pur \$40,000 fully registered bonds of \$1,000 and \$5,000 denoms. Due \$40,000 April 1, 1943 to 1967. Rate of interest to be in a multiple of ¼ of 1%. A part of the issue may bear one rate and a part of different rate. Not more than two rates will be considered in any one bid. The bonds will be sold to the hidden offering to take the to the bidder offering to take the bonds bearing the lowest interest rate and to pay the highest price offered for bonds bearing such rate. Prin. and int. payable in lawful money at the State Treascity Bank, New York, These bonds are issued under authority of amendment to the Constitution known as \$50,000,000 State Road Bond Amendment and under authority of an Act of the State authority of an Act of the State Legislature, 1941 Regular Session, known as Enrolled Senate Bill No. 20, passed Feb. 24, 1941. To secure the payment of this bond, ior sale on Aug. 5 secure the payment of this bond, principal sum and interest, when other, funds and revenues sufficient are not available for that horner & Mason, Inc. of Lynchburg, paying a premium of \$9.00, it equal to 100.0075, on the bonds divided as follows: \$30,000 as 3s, due \$6,000 from July 1, 1943 to 1947; the remaining \$90,000 as 2½, due \$6,000 from July 1, 1943 to 1962 incl., giving a net interest cost of about 2.304%.

WASHINGTO: the San Antonio Public Service
Co. when it passed an ordinance authorizing the issuance of \$33,950,000 worth of revenue bonds and appointed a board of trustees to control the properties.

The bond issue, which must be approved by the Attorney General, will be used to provide funds with which to pay for the common stock, for which a deal has been closed, for calling in preferred stock, and for the assumption of bonded indebtedness.

The common stock will be delivered to the city Sept. 1 by its

shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned." The bonds cannot be sold at less than par and accrued interest. Accrued interest to be calculated from April 1, 1942. Purchasers will be required to pay accrued interest to date of delivery. Delivery will be made in New York City. To expedite delivery if desired in term certificates will be furnished purchasers. The purchaser or purchasers will be furnished with the final approving opinion of Caldwell. Marshall Trimble & Mit. shall be taxable by the terms of chasers will be furnished with the final approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York, but will be required to pay the fee for approving the bonds. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the State.

WISCONSIN

Clinton Sch. Dist. No. 4 (P. O. Poskin), Wis.

Bond Offering — Bids will be received until Aug. 10, at 8 p.m. by the District Clerk, for the purchase of \$1,200 5% building improvement bonds. Dated Aug. 1, 1942. Due \$240 from April 1, 1943 to 1947 incl. Prin. and int. (A-O) payable at the First National Bank, Barron.

WYOMING

Laramie, Wvo.

Bonds Defeated—It is stated by E. R. Waddleton, City Clerk, that the proposal to issue \$1,500,000 in bonds for the purchase of the light plant properties of the Western Public Service Company, failed to carry at the election held on July 28.

GANADA

"Canada (Dominion of)

Treasury Bills Sold — The Dominion government recently sold an issue of \$45,000,000 Treasury bills at an average yield of 0.535%. Dated July 31, 1942 and due Oct. 30, 1942.

Government Announces New Loan—Finance Minister Ilsley announced July 29 that arrangements have been completed for the sale to Canadian chartered banks of Dominion of Canada denosit certificates posit certificates.

The certificates will be sold at

ferings will be made weekly for some time although on average for substantially smaller amounts than for the present offering," the Minister's statement said.

Minister's statement said.

Mr. Ilsley said the deposit certificates are "analogous in several respects to the treasury deposit receipts which have been issued during the present war by the British Treasury." In England they are issued once a week to the banks, run for a six-months term and bear interest at 1 1/8 % per annum. per annum.

"The plan has worked smoothly in the United Kingdom and has become an important part of the British Government's regular fi-nancial arrangements," the Minister said.

"It provides a type of short-term Government financing which has a high degree of flexibility, as the amount offered can be varied easily to meet requirements.

"The proceeds of the sale of "The proceeds of the sale or Canadian deposit certificates will be used to assist in financing the Government's war expenditures prior to the next Government public loan "

In his budget speech last month, Mr. Ilsley estimated that total war and non-war expenditures during the present fiscal year would amount to \$3,900,000,000 of which \$1,850,000,000 would have to be financed by borrowing and by reduction in the Consensation. duction in the Government's cash

MANITOBA

St. Boniface, Man.

Paying Half Bond Interest—The Municipal and Public Utility Board of Manitoba has issued an order that interest owing by the City of St. Boniface, St. Boniface School District No. 1188, Norwood School District No. 2113, maturing in 1941, shall be paid at the rate of 50 cents on the dollar, according to an announcement in Caning to an announcement in Canada made by the chairman of the bondholders' protective commit-

ONTARIO

Hamilton, Ont.

Temporary Loan — The Royal Securities Corp. of Montreal recently purchased a \$200,000 Treasury note at 0.875% interest. Dated Aug. 4, 1942 and due Oct. 3, 1942.

OUEBEC

Cap de Madeleine, Que.

The certificates will be sold at par to the chartered banks by the Government from time to time, pending the next Government public financing. The first issue will be for \$75,000,000 and will be dated July 29, 1942. The certificates will bear interest at \$\frac{3}{4}\$ of 1% per annum and will mature 26 weeks after issue date. "It is the expectation that of-

Redemption Calls and Sinking Fund

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tend-ers, and the page number gives the location in which the details were given in the "Chronicle."

		11	1	
	Company and Issue— Da	te .	1	Pag
	Alabama Gas Co., 1st mtge. 41/2s, due 1951Aug	21	4	30
3	Allentown-Bethlehem Gas Co., 1st mtge. 3%s, due 1965_Sep.		100	39
	Alliance Investment Corp., pfd. stock series AAug			30
	Allied Owners Corp., 1st lien cum. inc. bonds, due 1958_Aug			30
	1st mtge, real estate 6% s. f. bonds, due 1945Aug		111	30
	American Utilities Service Corp.	77		,
	Collat. trust 6% bonds, series A, due 1964Aug	26	100	41,7
	Arkansas & Memphis Ry., Bridge & Terminal Co., 1st	, '	7	1 10
	mtge. 5s due 1964Sep	1	1. +	245
	Arnold Print Works, 1st mtge, bonds Oct	1	. 1	182
	Atlantic Gulf & West Indies Steamship Lines, pfd. stock Aug			
	Baumann (Ludwig) Brooklyn Bldg., 1st 6s, due 1942. Aug	10		30
	California Theatre Realty Co., 1st mtge, bonds due 1943_Sep	1		
	Century-Parkway Corp., gen. mtge. 6s, dated 1926Aug	10		
	Champion Paper & Fibre Co.—			4
	43/4 sinking fund debentures (1938 issue)Sep.	1.		
	43/4 % sinking fund debentures due 1950Sep	1		
	Church of St. Austin, 1st mtge, 41/2s, due 1943-1946Sep	1		33
	Connecticut Light & Power Co., 31/2 % debs. dated 1936_Sep	1	100 N	
	Consolidated Coal Co. of St. Louis, gen. mtge. 6% bonds_Aug	6		
	Consolidated Title Corp.—			
	Collat. trust 6% s.f. income bonds due 1951Sep	. 1		5)
	Cudahy Packing Co., 1st mtge. 3%s, series A, due 1955_Sep	1.	٠.	42
	Danville Traction & Power Co., 1st mtge. 5s, due 1951 Sep	9	2.	16

·			
	Company and Issue—	Date	Pag
1	Davega Stores Corp., 5% pfd. stockAug	17	251
	Erie RR., 1st consol. mtge. 43/4 % bds., ser. A. due 1957_Aug	29	79
	Federal Screw Works, 1st mtge. 5s, due Mar. 1, 1949Sep	1	341
	Frost Co., 1st lien & mtge. 41/2 % bonds, due 1943Sep	1	162
	Great West Saddlery Co., Ltd., 1st mtge. 6s, due 1948Sep		162
	Hartford Electric Light Co., 34% debentures, due 1971_Sep Home Telephone & Telegraph Co.—		342
	1st mtge. 6% gold bonds, series A, due July 2, 1943Jan	. 2	*
	1st mtge, 5½% gold bonds, series B, due April 1, 1955_Oct Indiana Ice & Fuel Co.—	1	
	1st mtge. 61/2 % gold bonds, series A, due 1947Sep	1	
	International Paper Co., ref. mtge. 6% bonds, series A.		
	due 1955Sep	1	343
	Iowa Power & Light Co., 1st 4½s, series A, due 1958_Sep Koppers Co., 1st mtge. & collat, trust 3½% bonds due 1961	1	80
	due 1961Sep	1	431
	Long Island Lighting Co., 5½ % debentures, due 1952_Oct	1	†1839
1	Melville Shoe Corp., 5% preferred stockAug Mengel Co., 1st mtge. 4½% conv. bonds, dated 1937Sep	20	
	Mengel Co., 1st mtge. 41/2 % conv. bonds, dated 1937Sep	1	344
	Michigan Chemical Corp., 51/2s debentures due 1949Oct	2	433
	Moran Towing Corp., participating pfd. stock Oct	1	433
	National Oil Products Co., 3 1/4 % debentures due 1955	. 1	
	1950Sep	1 -	82
	Newport News & Hampton Ry., Gas & Electric Co.,	1. 2	4 111
	1st & ref. mtge. 5s, due 1944 Jan North American Light & Power Co., 5½ % debentures,	1	†2288
	series A, due 1956Aug		1011
	Northern Telephone Co., Ltd., 1st mtge. 4s, series A.	21	345
	dated 1937		240
	dated 1937 Sep Northwestern Public Service Co., 1st mtge., series A, bonds due 1970 Aug	. 1	346
	Donds due 1970	20	346
	Outlet Co., 1st preference stockNov	. 2	165
	Pacific Petroleums, Ltd., 6% debentures, dated 1940Sep	1	346
	Parr Shoals Power Co., 1st-mtge. 5% bonds due 1952Oct	1	436
	Paton Mfg. Co., Ltd., 1st mtge. 4½s, due 1956Sep	1	†2098
9	Pennsgrove Water Supply Co., 1st mtge. 5s, due 1945Sep	11.	11844
,	Pennsylvania Water & Power Co., ref. mtge. & collat.	1000	1 4
	trust 3 1/4 % bonds due 1964Sep	1	436

Page	Company and Issue— Page
251	Seaboard Ice Co., gen. mtge. bonds due 1949Aug 19
. 79	Sisters of St. Joseph for the Diocese of Toronto in
341	Upper Canada, 1st mtge. 4s, series A, dated 1935Sep 1
162	Southern Ice Co., Inc.—
162	Southern Ice & Utilities Co.—
342	1st mtge. conv. 6% bonds, due 1946Aug 13 *
	Texas Gas Utilities Co., 1st mtge. bondsAug 10
*	Truax-Traer Coal Co., 6% preferred stockAug 15 349
	Warner Co., 1st mtge, 6% s.f. bonds, due 1944Aug 26 *
	Wyoming Valley Public Service Co.—
	1st and reference 6%-3% bonds due 1971Sep 1
	*Announcements in this issue. †See Volume 155.
343	Announcements in this issue, 18ee Volume 133.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Snare		Holders of Rec.	
Alabama Water Service \$6 pfd. (quar.)	\$11/2	9-1.	8-20	
Allegheny Ludlum Steel com. (reduced)	35c	9-30	9-10	
7% preferred (quar.)	\$134	9- 1	8-15	
Aluminium, Ltd., common (quar.)	1\$2	9- 5	8-15	
6% preferred (quar.)	\$\$11/2	9- 1	8- 8	
Aluminum Industries (quar.)	15c	9-15	8-31	
ALTERNATION AND THE PERSON AND A STATE	e er lere		W 1 YW	

478	4			1
Name of Company	. or	Per share	When Payable	Holders of Rec.
American Chicle Co. (quar.)		20c	9-15 9- 1 9- 1	9- 1 8-20 8-20
American Laundry Machinery (quari-		30c 30c 50c	9-15	9- 4 8-21
Archer-Daniels-Midland CoArden Farms \$3 preferred		†75c	9- 1 9- 1 9-25	8-20 9-15
Art Metal Works (quar.)		15e 25c 75c	9-12 9- 1	8-14 8-14
6% preferred (quar.		75c 30c	9-10	8-31 8-15
Belden Manufacturing Co. (irregular) Belden Manufacturing bonds or star	nps	37½c	9- 1 9- 1 9- 1	8-17
6% preferred (quar.)		50c \$1½ \$1	9- 1	8-15 9-20
Extra Bird & Son, 5% pfd. (quar.) Birmingham Water Works 6% pfd. (quar.)		\$1 1/4	10- 1 9- 1	9-20 8-20 9- 1
Roott Mills (quar.)		\$11/2	8- 1	7-25
Borden (Richard) Manufacturing (Irreg	5.) 4-	\$1½ 50c 40c	8-15 8-12	8- 5 8-14
Bristol-Myers Co. (interim)Brooklyn Telegraph & Messenger Co. (qu	iar.)		9- 1 9- 1	8-21
Brown Shoe Company (quar.) Brunswick-Balke-Collender Co. common \$5 preferred (quar.)		50c 25c \$11/4	9-15	9- 1 9-19
Buell Die & Machine (quar.) Burlington Mills Corp. common (quar.)		2c 35c	10- 1 8-25 9- 1	8-15
\$2.75 conv. preferred (quar.)		683/4 c 50 c	9- 1 7-31	8-15 7-30
Butler Manufacturing Co Butler Water Co., 7% preferred (quar.) Cabot Manufacturing Co		\$13/4	9-15	9- 1 8- 2
Canadian Oil Cos., 8% preferred (quar Carman & Company, \$2 class A (quar.)	·)	‡\$2 50c	10- 1 9- 1	8-15
Case (J. I.) Company common (irregular)	ari	\$2 \$3	10- 1	9-24
7% preferred (quar.)Central Arkansas Public Service—		\$13/4	- 10- 1	9-15
7% preferred (quar.) Central Illinois Public Service Co.,6% p	fd	\$13/4 +\$1½	9-10	8-15 8-20
\$6 preferred		†\$1½	9-15	8-20
(Rangae City Ma) (allar)		40c 10c	8-15 8-15	7-31 8- 5
Chesapeake Corp. (Va.) (irregular).————————————————————————————————————	ar.)_	\$1½ \$1¼		8-11 8-11 9-12
			10- 1 10- 1 8-31	9-12
Coca-Cola International Corp Coca-Cola International Corp Collateral Trustee Shares of N. Y., ser. Collins & Alkman, 5% conv. pi.l. (quar Colonial Stores, common (quar.) 5% preferred A (quar.)	es A_	112/5C \$11/4	9- 1 9- 1	7-31 8-18 8-20
Colonial Stores, common (quar.)		25c 62½c		8-20
Columb.a Broadcasting System, Inc.— Class A (irregular)————————————————————————————————————		30c 30c	9- 4 9- 4	8-21 8-21
Class B (,rregular) Combined Trust Shares (Standard Oil (Command Oils, Ltd. (interim) Commonwealth Telephone Co.—	Froup)	14.593c	8-15 8-31	8-8
Commonwealth Telephone Co.—		\$11/4	9- 1	8-15
5% pfd. (quar.)Consolidated Lobster, Inc. (quar.)		5c 2½%	7-31	7-18
Courtalds, Ltd., ordinary regis. (interin American dep. rec. for ord. reg Creameries of America,—		21/2 %	9- 3	8- 4
\$31/2 conv pfd (quar.)	ar.)	87 1/2 C 56 1/4 C	9- 1 9-15	8-10
Crown Cork & Steel \$2.25 preferred (que Crum & Forster, Ins. shs., 7% pfd. (que Curtis Publishing Co. \$4 prior preferred	ar.j_	\$13/4	8-31 10- 1	8-14 9- 4
Cushman's Sons 7% pfd Davey (W. H.) Steel (liquidating)		†\$1 ³ / ₄ \$6	9- 1 8- 4	8-17 8- 1
		\$0.191	9- 1	7-14
Distillers Co.— (Amer. dep. rcts. for ord. reg.) (fine Eastern Racing Association (irregular) Eastern Utilities Associates (reduced) East St. Louis & Interurban Water—		\$5 40c	7-23 8-15	7-20 8- 7
East St. Louis & Interurban Water— 6% preferred (quar.)-		\$1½ \$1¾		8-11 8-11
East St. Louis & Interurban Water— 6% preferred (quar.)— 7% preferred (quar.)— Eaton Manufacturing— El Pass Electric Co. (Del.)—		75c		8-11
El Paso Electric Co. (Del.)— 6% preferred B (quar.)— 7% preferred A (quar.)— El Paso Natural Gas common——————————————————————————————————		\$1½ \$1¾	10-15 10-15	9-30 9-30
El Paso Natural Gas common		- 60c \$13/4	9- 1	9-11
Tillestale Yless & Dubbon		45	8-21	8-14 8- 7
Exolon Company (Irregular) Fajardo Sugar Co. of Porto Rico A dividend declared by the Fajardo S	Sugar C	50c Frowers	9- 1 Asso.,	8-15
one of its affiliates, is included. Federal Light & Traction \$6 pfd. (qual Federal Screw Works (quar.) Fishman (M. H.) Co., Inc.— 5c to \$1.00 stores (quar.)	r.)	\$11/2	9- 1	8-17*
Federal Screw Works (quar.) Fishman (M. H.) Co., Inc.—	1	25c	art. 19	a very disease
5c to \$1.00 stores (quar.)		15c 15c	9-15	9- 5
\$4.50 preferred (quar.) General Industries Co. (reduced)		\$1 1/8 7 1/2 C	8-15	
General Motors Corp., common		50c \$11/4	11- 2	10- 5
General Steel Wares, Ltd., 7% pid. (q Goodall Securities Corp. (quar.)	uar.)_	\$13/4 \$1	8- 1	7-24
Flintkote Co. common \$4.50 preferred (quar.) General Industries Co. (reduced) Someon Motors Corp., common \$5 preferred (quar.) General Steel Wares, Ltd., 7% pfd. (q Goodall Securities Corp. (quar.) Gosnold Mills Corp. 6% preferred Gossard (H. W.) (quar.) Graniteville Company (quar.) Extra		1\$3 250 250	9- 1	8-13
Extra		150 \$134	8- 1	7-28
Graton & Knight Co., 7% preferred Grumman Aircraft Engineering Corp. (Hamilton Trust Shares (Denver)	irreg.)	750	8-24	8-14
Hamilton Trust Shares (Denver) Hancock Oil Co. of California Class A (quar.)		500	9- 1	to fail but
Class B (quar.) Hanna (M. A.) Co, common \$5 preferred (quar.) Herbiton Welken Befranteriae Co. com		- 500 350	9- 1	
\$5 preferred (quar.)	minon	\$11/4		8-15
-Harbison-Walker Refractories Co., co 6% preferred (quar.) 		\$11/	1 9-16	5- 9- 5
Hartman Tobacco \$4 prior preferred_ Hazel-Atlas Glass (quar.) Hobart Manufacturing Co., class A (qu	iar.)	371/2	c 9-	
Homestake Mining Co. (monthly) Huntington Water 6% preferred (quan	.,	371/2	9-	8-11
Homestake Mining Co. (monthly) Huntington Water 6% preferred (quar.) Hydraulic Press Mfg. Co. (irregular)		\$13/ 15	c 8-	1 7-22
Payable in U. S. funds	(quar.)	30	·	
Jaeger Machine Co Kansas City Structural Steel Co., 6% Key West Electric Co., 7% preferred	pfd	50 †\$:	3 8-1	5 8-10
Kysor Heater Co. (quar.)		. 15	c 8-1	5 8-1
Lake Superior District Power, 5% pfd. Landers, Frary & Clark (quar.) Lane, Bryant, Inc. (quar.)	(quar.)	\$1 \\ 37 \\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\	c: 9-3	0 9-18
Lane-Wells Co.		25	c 9-1	5 8-26
Laura Second Candy Stores (quar.) Lexington Water, 7% preferred (quar.) Lord & Taylor, 6% preferred (quar.)	r.)	‡20 \$13	c 9-	8-15
Lord & Taylor, 6% preferred (quar.) Ludlow Manufacturing Associates (qu	ar.)	\$11	4 9- / ₂ 9- 12 9-1	1 8-17
MacLaren Power & Paper Co		. \$25 . 50	c 8-3	1 8-15
Marion Manufacturing Co		\$11	2 8-1	0 7-30
Mead Corporation, common		25 \$11	c 9-1	1 9-1
\$6 preferred A (quar)		\$13		
Mead Corporation, common \$6 preferred A (quar.) \$5.50 preferred B (quar.) Metropolitan Industries, 6% preferred		†\$		
\$6 preferred A (quar.) \$5.50 preferred B (quar.) Metropolitan Industries, 6% preferred Midland Oil Coro. \$2 conv. pref Morse Twist Drill & Machine Co.		†\$ †25 \$1½	1 8- c 9-1	5 7-31 5 9-1
\$6 preferred A (quar.) \$5.50 preferred B (quar.) Metropolitan Industries, 6% preferred Midland Oil Coro. \$2 conv. pref. Morse Twist Drill & Machine Co. Motor Wheel Corp. (irregular) Mullins Manufacturing Corp., \$7 prefe		†25 \$1 ½ 20	1 8- c 9-1 2 8-1 c 9-1	5 7-31 5 9-1 5 7-30 0 8-21

Name of Company	share	When Payable	of Rec.
Name of Company tuskegon Motor Specialties Co.— \$2 class A (quar.) (ational Container Corp. (Del.) ational Folding Box, common (irreg.) (ational Folding Box, common (irreg.) (ati Life & Accident Ins. Co. (Nashville, Tenn.) (quar.) (war.) (war.)	50c	9- 1	8-15 8-20
ational Folding Bex, common (irreg.)	25c	9-1	8-25 F
fat'l Life & Accident Ins. Co. (Nashville,	271/20	9-1	8-20
rew York State Electric & Gas—	\$1.2714	9-1	8- 7
lewark Telephone Co. (Ohio)	\$2 \$11/4	9-10 8-15	8-31
Rewport News Shipbuilding & Dry Dock—	50c	91	8-15
Common \$5 convertible preferred (quar.) 18gara Share Corp. (Del.)— 6% preferred "A" (quar.) 18les-Bement-Pond (tineteen Hundred Corp., class B (quar.)— North Merice Tinsurance (quar.)— North River Insurance (quar.)— Northens Insurance Co. (\$-a)— Extra Norwich Pharmacal (irregular) Nova Scotla Light & Power Ltd.— 6% preferred (quar.)— Nu-Enamel Corporation, common Common Common Common	\$11/4	9- 1 11- 2	10-16
6% preferred "A" (quar.)	\$1½ 25c	9-23 9-15	9-11
Vineteen Hundred Corp., class B (quar.)	12½c.	8-20 9- 1	8-15
North River Insurance (quar.)	25c \$1	9-10	8-25 8-15
Vorthern Insurance Co. (s-a)	\$11/2	8-18 8-18	8-8
Norwich Pharmacal (irregular)	15c	9-10	8-21
Nova Scotta Light & Power Ltd.— 6% preferred (quar.) Nu-Enamel Corporation, common Common Ohio Power Co., 4½% preferred (quar.) Ohio State Life Ins. Co. (quar.) Olympia Brewing Co., common (irregular) 6% non-cum, partic, preferred (irregular) Ontario Silknit, 7% preferred. Ontario Sileel Products, Ltd., com. (interim) 7% preferred (quar.) Parkersburg Rig & Reel. Peaslee-Gaulbert (irregular) Pennsylvania Electric, 5.10% pfd. A (quar.) Pennsylvania Water & Power, com. (quar.) S5 preferred (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.)	\$11/2 - 7/2C	9- 1 9-30	8-15 9-23
Common Co. Ala (a preferred (quar)	7½c	12-30	12-21
Ohio State Life Ins. Co. (quar.)	13c 10c	8- 1 8-14	7-23
6% non-cum, partic, preferred (irregular)	10c	8-14	8- 5
Ontario Steel Products, Ltd., com. (interim)	125c	8-15 8-15	8-8
Parkersburg Rig & Reel	25c	9- 1	8-20
Pennsylvania Electric, 5.10% pfd. A (quar.)	\$1.271/2	9- 1	8-1
Pennsylvania State Water, \$7 ptd. (quar.) Pennsylvania Water & Power, com. (quar.)	\$1	10- 1	9-15
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$13/4	9-15	8-20
Spreferred (quar.) Spreferred (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.) Petroleum Heat & Power (irregular) Pfaudler Company, 6% preferred (quar.) Phoenix Acceptance Corp. Class A freduced quar.) Phoenix Hosiery Co., 7% 1st preferred Pligrim Exploration Co. (initial) Piper Aircraft Corp.,60c conv. pfd. (quar.) Plentice-Hall, Inc., common (quar.) Prentice-Hall, Inc., common (quar.) Purity Bakeries Corp. (irregular) Republic Insurance Co. of Texas (quar.) Retuland & Whitehall RR St. Joseph Water, 6% preferred (quar.) St. Louis Screw & Bolt (irregular) Savannah Electric & Power Co.—	\$11/2	9- 1	8-21
Class A (reduced quar.)	5c	8-15	8- 5
Priority Hostery Co., 7% 1st preferred	10c	8-27	8-20
Planters Nut & Chocolate (quar.)	\$21/2	10- 1	9-15
\$3 preferred (quar.)	75c	9- 1	8-19
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
St. Joseph Water, 6% preferred (quar.)	\$1.05	9- 1	8-11
St. Joseph Water, 6% preterred (quar.) St. Louis Screw & Bolt (irregular) Savannah Electric & Power Co. 6% preferred (s-a) 7% debenture "D" (quar.) 7% debenture "B" (quar.) 8% debenture "A" (quar.) Schenley Distillers Corp. (irregular) Extra Simon (William) Brewery (quar.) Simon (William) Brewery (quar.) Smith (H.) Paper Mills 6% pfd, (quar.) Socony-Vacuum Oil Southern Advance Bag & Paper—	500	81	0.10
6% preferred (s-a) 6% debenture "D" (quar.)	\$15/8	10-1	9-10
7% debenture "C" (quar.)	\$17/8	10- 1	9-10
8% debenture "A" (quar.) Schenley Distillers Corp. (irregular) Sheaffer (W. A.) Pen Co. (quar.)	50c	8-20	8-15
Sheaffer (W. A.) Pen Co. (quar.)	25c	8-25	8-15
Simon (William) Brewery (quar.)	40c	9-15	8-19
Smith (H.) Paper Mills 6% pfd, (quar.) Socony-Vacuum Oil	25c	9-15	8-21
		8-31	
6% preferred (quar.) 7% preferred (quar.) Southern California Edison Co., Ltd.	\$1½ \$1¾	8-31	8-20 8-20
Southern California Edison Co., Ltd.— 6% preferred B (quar.) Southern Pipe Line (irregular)	371/2	9-15 9-1 8-1 9-12 11-2	8-20 8-15
Southern Pipe Line (irregular) Southington Hardware Manufacturing Co	50c 50c	8-1	7-28 9- 1
\$5 preferred (quar.)	\$11/4		10-15 8-25
Southern Pipe Line Hregular) Southington Hardware Manufacturing Co Squibb (E. R.) & Sons, common. \$5 preferred (quar.) Standard Accident Insur. (Detroit). (quar.) Standard Dredging Corp.— \$1.60 convertible preferred (quar.) Standard Oil of Indiana (quar.)	621/20	Y	100
\$1.60 convertible preferred (quar.)	25c	9- 1 9-15	8-15 8-15
Compaign (Tool & Dig (irregular)	50	8-25 8-28 9-30 9-30	8-20
Suprante Gold Mines, Ltd. (quar.) Common bearer shares (quar.) Terre Haute Water Works, 7% pfd. (quar.)			
Terre Haute Water Works, 7% pfd. (quar.) Thermoid Co. \$3 preferred (quar.) Thompson Products, Inc. common. \$5 convertible preferred (quar.) Timken Roller Bearing (irregular) Tobacco Securities Trust Co. Ltd. Ordinary, regular (interim) Amer. dep. rec. for ord., reg. (interim) Tom Bell Royalty Co. Trustee Standard Oil Shares, series B. Trusteed N. Y. Bank Shares. Union Tank Car (quar.)	750	9-15	9- 3
\$5 convertible preferred (quar.)	\$11/4	10-1	9- 1 9- 1 8-20
Timken Roller Bearing (Irregular) Tobacco Securities Trust Co., Ltd.—	200	, , , ,	0-20
Amer. dep. rec. for ord., reg. (interim)	5 7	0.70	
Trustee Standard Oil Shares, series B	113/5	c 9- 1	8-20
Trusteed N. Y. Bank Shares	400	9- 1	8-1
United Biscuit Company of America, com. 5% preferred (quar.) U. S. Elec. Light & Power Shares, Inc.	250 \$1 1/4	9- 1	
U. S. Elec. Light & Power Shares, Inc.— Series B. (quar.) U. S. Envelope Co., common.	. 30	8-15 2 9- 1 2 9- 1 4 8- 1 5 8-31	7-3
U. S. Envelope Co., common 7% preferred (s-a)	\$3 1/2	9-1	8-1 8-1
Universal Winding Co., 7% preferred (quar.) Upper Canada Mines, Ltd. Ulice & Mehawk Cotton Mills	\$13/ \$2½	8- 1 8-31	8- 8-1
Utica & Mohawk Cotton Mills Van Norman Machine Tool Co.	. 25	8- 8 9-21	8- 9-1
Utica & Mohawk Cotton Mills. Van Norman Machine Tool Co Vick Chemical Co. (quar.) Virginia Electric & Power Co., \$6 pfd. (quar.) Walgren Company, common (quar.) Aly & preferred (quar.) Walker (Hiram) Gooderham & Worts— Compone (quar.)	\$11/	9-1	8-1 8-3
Walgren Company, common (quar.)	\$1 \\	c 9-19 s 9-15	8-2 8-1
Walker (Hiram) Gooderham & Worts— Common (quar.)	\$	9-15	8-2
\$1 preferred (quar.)	25 30	c 9-15	8-2 8-2
Weston Electric Instrument	- 50 \$1 ½	c 9-10 2 9-1	8-2 8-
Whitman (W.), 7% preferred (quar.) Williams (J. B.) Co. (quar.)	\$13 25	10-1 c 8-14	9-1 8-
Walker (Hiram) Gooderham & Worts— Common (quar.) \$1 preferred (quar.) Western Grocer Co. (quar.) Weston Electric Instrument. Wheeling Electric, 6% pfd. (quar.) Whitman (W.), 7% preferred (quar.) Williams (J. B.) Co. (quar.) Williamsport Water, \$6 pfd. (quar.) Woodward Governor Co. Wurlitzer (Rudolph) Co., 7% pfd. (quar.)	\$1 ½ 25	2 9-1 c 9-3	8-1 8-2
Wurlitzer (Rudolph) Co., 7% pfd. (quar.)_	\$13	4 10-1	9-1

preceding table.

Name of Company		. When : Payable	
Abbott's Dairies (quar.)	25c		8-15
Acme Steel Co. (reduced quar.)	75c	9-12	8-14
Acme Wire Company (reduced)	. 25c	8-15	7-31
Agnew-Surpass Shoe Stores, common (s-a)		9- 1	8-15
Extra		9- 1	8-15
7% preferred (quar.)	1\$134	10- 1	9-15
Akron Brass Mfg. Co., Inc.		6 8-25 ··	8-15
Albers Super Markets, Inc. pref. (quar.)	- \$11/2	12-29	12-19
Preferred (quar.)		10- 1-	9-21
Allentown-Bethlehem Gas Co		1	
7% perferred (quar.)	871/6C	8-10	7-31-
Allied Kid Company (quar.)		8-15	8-10

and the second of the second o	Per	When Payable	Holders .
Allied Laboratories, Inc.	15c 25c	10-1	9-15 9-10
Allied Laboratories, Inc. Allied Products, common (quar.) Special Class A (quar.)	250 433/40	10- 1 10- 1 9-25	9-10 9-10 9- 1
Aluminum Manufacturers, common (quar.)	25c 50c \$13/4	9-30	9-15 9-15
7% preferred (quar.) Common (quar.) 7% preferred (quar.)	\$134	12-31 12-31	12-15 12-15 8-20
7% preferred (quar.) American Arch Co. (irregular) American Automobile Ins. Co. (St. Louis) Quarterly	50c	9- 1 9-15	9- 1
American Bank Note Co. common	75c	10- 1 10- 1 10- 1	9-10 9-10 9-17
Common (reduced quar.)	\$13/4 75c \$13/4	8-15 9- 1	7-23* 8-25
7% preferred A (quar.) American Export Lines 5% preferred (quar.) American & Fireign Power 56 pfd	\$13/4 \$11/4 †30c	12- 1 8-15 9-15	11-25 8- 8 8-29
\$7 preferred	†35c	9-15 8-15	8-29 8-13
\$7 preferred American Furniture Co. (quar.) American General Corp. \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.)	50c 62½c 75c	9- 1 9- 1 9- 1	8-14 8-14 8-14
American Hide & Leather— 6% convertible preferred (quar.) American Home Products (monthly)	75c	9-30 9- 1	9-18 8-14•
American Indemnity Co.	\$11/2	0- 1	. Q. K
American Metal Co., Ltd., common	25c 5c 25c \$1½	10- 1 10- 1 9- 1 9- 1	9- 3 8-20 8-20
American Paper Goods, 7% pref. (quar.)	\$13/4	12-15	12-4
American Pulley Co. Amer. Radiator & Standard Sanitary Corp. 7% preferred (quar.)	\$13/4	9- 1	7-30 8-25
7% preferred (quar.) American Re-Insurance (N. Y.) (quar.) American Rolling Mill Co. (reduced)		8-14 9-15 8-31	8- 4 8-15 8- 7
American Smelling & Refining, common	50c 50c \$134	8-31 9-15 10- 2	D- D-
American Tobacco Co., common Class B common	75c 75c	9- 1 9- 1 8-12	8-10 8-10 7-27*
American Woolen Co., 7% preferred Anaconda Copper Mining Anglo Canadian Oil Co., Ltd. (irregular) Armstrong Cork Co. common (interim)	50c	9-21 8-10	9- 1
Arthony Corp. common (luterim)	250 \$1 15c	9-15 9-15 9-1	8- 3 9- 1 8-15
Anglo Canadian Oll Co., Ltd. (irregular) Armstrong Cork Co. common (interim) 4% convertible preferred (quar.) 7% preferred (quar.) Associated Dry Goods, 6% 1st pfd. (quar.) 7% 2nd prefrred Atchison Toneka & Santa Fe Ry, Co.	\$134	9- 1 9- 1	8-15
Common (increased)	\$11/2	9- 1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)Atlantic Refining CoAunor Gold Mines, Ltd. (interim)	\$4 ½ 15c	9- 1 9-15 9- 1	8-20 8-21 8-15
Autocar Company Baldwin Locomotive Works, 7% pfd. (s-a) Baltimore American Insurance (s-a)		8-27 9- 1	8-12
Extra Radio Show Inc. 6% pfd (quar.)	100 100	8-15	7-31
Bandini Petroleum Co. (quar.) Bank of Montreal (quar.) Bank of Toronto (quar.)	7½c 1\$2	9- 1 8-15 9- 1	7-31
Barder-Ellis of Canada (interim)	112 1/2 C	9- 1 9-15	8-15 8-31
Barnsdall Oil	15c 125c 37½c	9- 9 9- 1	8-14 8- 7 8-31
Bayuk Cigars, Inc	13c	9- 9	8-12 8-17
Belding Heminway C.	37½c 20c \$1	8-15	8-17 8-1
Bendix Aviation Corp. Berkshire Fine Spinning Assoc., 7% pfd. (quar.) \$5 preferred (quar.)	\$13/4	9- 1	8-22
Bertram (John) & Sons (s-a) Extra Best & Company. Bethlehem Steel Corp., common 7% preferred (quar.) Black-Clawson Co., common (quar.) Preferred (quar.) Preferred (quar.) Blaubers (Phila) \$3 preferred (quar.)	‡15c ‡5c 40c	8-15	7-31 7-31 7-25
Bethlehem Steel Corp., common 7% preferred (quar.)	\$1 ½ \$1 ¾ 400	9- 1 10- 1 9- 1 9- 1	8-10 0- 4 8-25
Preferred (quar.) Blauner's (Phila.), \$3 preferred (quar.)		8-15	8- 1
Blauner's (Phila.), \$3 preferred (quar.)	\$1 62½c 75c	9- 1	8-14 8-14 8-14
6% convertible preferred (s-a) Guar.) 6% preferred (quar.)	200	9-15	8-10 9-25
6% preferred (quar.) Blue Ridge Corp., \$3 conv. pfd. (quar.) 1/32n share of common stock, or optional cash. Bonn Aluminum & Brass. Borden Company (interim)	75c 50c	9- 1	8-14 9-15
Boston Fund, Inc. (quar.) Boston Woven Hose & Rubber Co.	50c	8-20	8-15. 7-31 8-15
Special Payring Track 2775 professed (query)	\$1	8-25 8-15	8-15 8- 1
Boyertown Burial Casket (quar.) Brager-Eisenberg, Inc. (quar.) Brooklyn Edison Co., Inc. (quar.)	250 500 \$13/4	9- 1	8-22 8-24 8- 7
Boyertown Burial Casket (quar.) Brager-Eisenberg, Inc. (quar.) Brooklyn Edison Co., Inc. (quar.) Bruck Silk Mills, Ltd. (interim) Buck Hills Falls Co. (quar.)	12½ 12½	9-15 8-15	8-29 8- 1
Buckeye Pipe Line Co. Bunker Hill & Sullivan Mining & Concentrating (quar.) Bunte Bros., 5% preferred (quar.)	91	9- 1	3 1 1 1
Bunte Bros., 5% preferred (quar.) Burdine's, Inc., \$2.80 preferred (quar.) Burroughs Adding Machine Co.	\$1 1/4 700 150		8-25 9-30 7-31 8- 5
Butler Brothers 5% preferred (quar.)	371/20	8-15	7-31
California Packing Corp., common (quar.)	621/20	8-15 8-15 8-15	1-31
		8-15	7-31
Cambrie Iron Co. (s-a) Canada Dry Ginger Ale, Inc. (quar.) Canada Starch Co Ltd., 7% pfd. (s-a) 2 Canada Vinegars, Ltd. (quar.) Canada Wire & Cable Co., Ltd., cl. A (quar.) Class B. (hterior	‡\$3½ ‡10d	3 - I	8-15
Canada Wire & Cable Co., Ltd., cl. A (quar.) Class B (interim)	1\$1 1500	0-15	8431
Class B (interim) 6½% preferred (quar.) Canadian Bakeries, 5% partic, ptd. (quar.) Canadian Breweries, Ltd., 83 ptd. (quar.)	1\$1 ½ 185	9- 1 3 10- 1	8-18 9-15
Canadian Foreign Investment 8% pfd. (quar.) Canadian Oil Cos. (quar.) Canadian Wallpaper Mfg. class A	125 125 181	8-15 8-10	9-15 8- 1 7-31
Class B Castle (A. M.) & Company (quar.) Caterpillar Tractor (quar.)	181	5c 8-10	7-31
Cedar Rapids Mfg. & Power (quar.)	750	8-15	7-31
4% preferred ctfs. of beneficial interest Liquidating Central Cold Storage Co. (quar.)	\$1		9- 1 9- 5
Central Foundry 5% conv. preferred Central Ohio Light & Power \$6 pfd. (quar.) Central Vermont Public Service—	\$1 ½ \$1 ½	9- 1 2 9- 1	8-14
\$6 preferred (quar.) Century Ribbon Mills, 7% pfd. (quar.)	\$11/	8-15 9-1	7-31 8-20
Chambersburg Engineering Co. (irregular) Champion Paper & Fibre, common	50 25	c 8-10 c 9-15	8- 3
6% preferred (quar.)Charis Corporation (quar.)	\$11/	2 10-1 c 8-15	9-15 8- 5
Chestnut Hill RR. (quar.)		0 9-4 0 10-1	8-20 9-15
	E		

						3.0					7/9
	Per	When Ho			Per	When	Holders		Per	When	Holders
Name of Company	share	Payable of	Rec.	Name of Company	share	Payable		Name of Company		Payable	of Rec.
Chicago Wilmington & Franklin Coal Co.— 6% preferred (quar.)	\$11/2	11- 2 1	0-19	Ford Motor, Ltd. (ordinary) regis. (final) Amer. deposit rcts for ord. regis. (final)	3%	9-11	8-11 8-11	Line Material Co. (irregular) Linen Service Corp. of Texas \$5 pfd. (s-a)	15c	8-15	8- 5
Chicago Yellow Cab	25c	9- 1	B-20	Fort Wayne & Jackson RR., 5 1/2 1/2 ptd. (s-a)	\$23/4	9-11	8-20	Lincoln Natl. Life Ins. Co. (Ft. Wayne)-	\$21/2	9- 1	8-20
Chile Copper Company Chilton Company (increased quar.)	50c		8- 7 8- 4	Foster Wheeler Corp.— 6% prior preferred (quar.)	071/-			Extra	30c	11- 1	10-26
Cinn., New Orleans & Texas Pacific Ry. Co.	100	0-14		Fox (Peter) Brewing (resumed)	37½c 25c	10- 1 8-20	9-15 8- 5	Link Belt Co., common (quar.)	50c	9- 1	8-8
5% preferred (quar.)	\$11/4		B-15	Freeport Sulphur Co. (quar.)	50c	9- 1	8-14	Little Miami Rr. Co.	\$1%	10- 1	9-15
Cincinnati Street Railway	20c 20c		9- 1 8- 1*	Fruehauf Trailer Co., common (quar.)	35c \$11/4	9- 1 9- 1	8-20	Original capital (quar.)	\$1.10	9-10	8-24
City Auto Stamping Co. (quar.)	15c		9-15	Fuhrmann & Schmidt Brewing (irregular)	2c	8-15	8-20	Original capital (quar.) Spec.al guaranteed (quar.)	\$1.10	12-10	11-24
Cleveland & Pittsburgh RR.	071/ 0	0.1	0 10	Fuller Brush Co. 7% preferred (quar.) General Acceptance, 7% conv. pfd. (quar.)	\$13/4	10- 1	9-21	Special guaranteed (quar.)	50c	9-10 12-10	8-24 11-24
Regular guaranteed (quar.)	50c		8-10 8-10	\$1.50 Series preference (quar)	35c	8-15 8-15	8- 5 8- 5	Lodiaw Groceterias, Inc.	25c	9- 1	8-14
Cleveland Tractor Co. (resumed)	25c	8-20	8- 7	\$1 preferred (initial quar.)	250	8-15	8- 5	Loblaw Groceterias, Ltd., class A (quar.) Class B (quar.)	‡25c ‡25c	9- 1 9- 1	8-10 8-10
Colgate-Palmolive-Peet Co. com. (quar.) \$4.25 preferred (quar.)	12½c \$1.06¼		7-27 9- 8	General American Corp. (quar.) General Baking \$8 preferred (quar.)	75c	9- 1	8-15	Lock Joint Pipe common	\$1	8-31	8-21
Colorado Fuel & Iron	25c		B-12	General Cigar Co. common	\$2 25c	10- 1 9-15	9-19 8-12	Common 8% preferred (quar.)	\$1	9-30	9-19
Columbia Gas & Electric Corp.—	44.17		- 00	1% preferred (quar.)	. \$13/4	9- 1	8-15	Lockwood Company (initial)	\$2 \$1	10- 1 8-10	9-21
Cumulative preferred 5% series (quar.)5% cumulative preference (quar.)	\$11/4		7-20 7-20	General Electric, Ltd. (Great Britain)—	10%	8-28	7 07	Lone Star Gas Corp.	20c	8-22	7-29
6% preferred series A (quar.)	\$11/2		7-20	Ordinary registered Bonus	71/2%	8-28	7-27 7-27	Longhorn Portland Cement Co.—	\$11/4	9- 1	0.00
Columbia Pictures Corp.— \$2.75 conv. pfd. (quar.)	68¾c	8-15	3- 1	Amer. dep. rcts. for ord. regis	10%	9- 4	7-28	Participating	250	9- 1	8-20
Commercial Loan (Indianapelis)	00 740	7.500 7.6		General Foods Corp., common	71/2% -	9- 4 8-15	7-28 7-27	5% participating preferred (quar.)	\$11/4	12- 1	11-20
5% preferred (quar.)	\$11/4		9-15	General Metals Corp. (s-a)	.40c	8-15	7-31	Participating	25c 10c	9-15	9- 1*
Commoil, Ltd. (interim)Ltd. (quar.)	1½c 14c		8-15 ** 7-15 **	General Outdoor Advertising, 6% pfd. (quar.) General Steel Castings Corp. \$6 conv. pfd.	\$11/2	8-15	8- 1	Louisville & Nashville RR. (irregular)	\$3	8-28	7-28
Concord (N. H.) Gas, 7% preferred	. 150c		7-31	Globe-Democrat Publishing, 7% pfd. (quar.)	\$1½ \$1¾	8-15 9- 1	8- 1 8-20	Louisville, Henderson & St. Louis Ry.— Common (s-a)	\$4	8-15	
Confederation Life Assurance (Toronto)—	‡\$1 ½	9-30	9-25	Golden Cycle Corp. (reduced) Gorham Manufacturing Co.	. 25c	9-10	8-31	5% non-cumul. preferred (s-a)	\$21/2	8-15	8-1
Quarterly Quarterly	1\$11/2		2-24	Grace National Bank (NY) (s-a)	50c	9-15 9- 1	9- 1 8-25	Lukens Steel Co. (irregular)	30c	8-15	7-31
Quarterly Coniarum Mines, Ltd.	‡3c	9- 9	B-14	Granby Consolidated Mining Smelting &	with a state of		0-20	6½% preierred (quar.)	\$15%	10- 1	9-21 .
Connecticut Light & Pwr. \$2.20 pfd. (quar.)	55c		8- 5 8- 5	Power Co., Ltd. (quar.) Great Eastern Fire Ins. Co. (White Plains,	15c	9- 1	8-14	6 1/2 % preferred (quar.)	\$1%	1-2-43	12-22
Connecticut Power Co. (quar.)	62 ½ C		8-15	N. (Y.) (S-a)	30c	9- 1	8-20	Common Liverna Co. Gos & Flor 51/ C. ofd Course	50c	8-15	8- 5
Connecticut River Power, 6% pfd./ (quar.)	\$11/2	9- 1	8-15	Great Lakes Dredge & Dock (quar.)	25c	8-15	7-31	Luzerne Co. Gas & Elec. 5 1/4 % pfd. (quar.)_ Lynch Corporation	\$1.31 % 50c	9- 1 8-15	7-15 8- 5
Consolidated Cement \$1.40 class A. Consolidated Cigar Corp.—	†35c	8-15	B- 1	Great Lakes Engineering Works	15c	9-15	9-8	McClatchy Newspapers, 7% - pret, touart	43 % C	8-31	8-29
7% preferred (quar.)	\$13/4	9-1	B-15	Griesedieck Western Brewery-	75c	9- 1	8-24	7% preferred (quar.)	43340	11-30	11-28
7% preferred (quar.) Consolidated Edison (N. Y.) (quar.)	40c		8-7	5½% convertible preferred (quar.)	343/ac	9- 1	8-19	Mackintosh-Hemphill Co	‡55½c 50c	9- 1 8-25	8- 1 8-15
Consolidated Gas Elec. Lt. & Pwr. (Balt.)— Common (quar.)	90c	10- 1	9-15	Gulf Power Co. \$6 pid. (quar.) Hackensack Water, 7% pfd. A (quar.)	\$11/2	10- 1	9-21	Macmillan Company, common (quar.)	25c	8-14	8-10
4½ // preferred B (quar.)	\$11/8	10- 1	9-15	Hajoca Corporation common (initial)	43¾c 50c	9-30 9- 1	9-16 8-15	Madison Square Garden	25c \$1½	8-31 8-15	8-14 8- 5
4% preferred C (quar.)	12160	10- 1	0-15	6% preferred (quar.) Hale Bros. Stores (quar.)	\$11/2	9- 1	8-15	6% preferred (quar)	\$1 1/2	11-14	11- 5
Consolidated Oil Corp. (quar.) Consolidated Retail Stores, 8% pfd. (quar.)	12½c \$2		7-15 9-15	Hallor Mines, Ltd. (quar.)	25c ‡10c	9-1	8-14	Mallory (P. R.) & Co.	20c	9-10	8-25
Consolidated Wagon & Machine Co.	10c	8-10	3- 1	Hamilton United Theatres, Ltd.—		9- 1	8-15	Manufacturers Casualty Ins. Co. (Phila.)	25c	9- 1	8-11
Consumers Gas Co. (Reading, Pa.) (irreg.)	250		3-31	7% preferred (accum)	\$\$11/4	9-30	9-15	Quarterly	40c	8-15	8- 1
Container Corp. of Amer. commonCook Paint & Varnish, common (quar.)	25c 20c		8- 5 3-19	Hamilton Watch Co., 6% pfd. (quar.) Hammond Instrument Co., 6% pfd. (quar.)	\$1½ 75c	9- 1 8-15	8-14	Extra	10c	8-15	8-1.
\$4 preferred (quar.)	\$1	9-1	3-19	Common	10c	9-10	8- 1 9- 1	Manufactures Trading, 75c conv. pfd. (quar.) Masonite Corp., common (quar.)	18¾c	7-30 9-10	7-25 8-15
Corporate Investors, Ltd., class A (quar.) Corrugated Paper Box, 7% pfd. (accum.)	15c	8-15	7-30	Harris (A.) Co., 7% preferred (quar.) Harrisburg Gas, 7% pfd. (quar.)	\$13/4	11-1	10-24	- Extra	25c	9-10	8-15
Cesmos Imperial Mills (quar.)	‡\$1¾ 30c		8-15 7-31	Haishaw Chemical, 4 /2 % pid. (quar.)	\$13/4 \$11/8	10-15 9- 1	9-30 8-15	4½% preferred (quar.) Massey-Harris, Ltd., pfd. 6¼% (s-a)	\$11/8	- 9- 1	8-15
Crane Company, 5% preferred (quar.)	\$11/4		9- Î	Hart Battery Co., Ltd.	, \$5c	8-31	8- 1	May Department Stores (quar.)	\$62½c 75c	9-15 9- 1	9- 1 8-15
Cresson Consol. Gold Mining & Milling Co.	1c	8-15	7-31	Harvill Aircraft Die Casting Corp	10c 10c	8-15	8- 1	Mercantile Acceptance Corp. of California-			
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	8-15	7-31	Havana Electric & Utilities, 6% 1st pfd	†75c	8-15 8-15	8- 5 7-31	5% preferred (quar.)	25c 25c	9- 5	9- 1 12- 1
Crown Drug, 7% preferred (quar.) Crown Zellerbach, \$5 conv. pid. (quar.)	43¾c \$1¼		3- 6 3-13	Hawaiian Pineapple (quar.) Hedley Mascot Gold Mines (quar.)	25c	8-25	8-15	6% preferred (quar.)	30c	9- 5	9-1.
Crum & Forster, 8% preferred (quar.)	\$2		9-18	Hercules Powder Co. 6% pfd. (quar.)	\$1½	8-15 8-15	7-23 8- 4	6% preferred (quar.) Meadville Telephone Co. (quar.)	30c 37½c	12- 5 8-15	12- 1 7-31
Crundin-Martin Mfg. 7% pfd. (s-a)	\$31/2	9-3	3-1	Hershey Chocolate Corp common (quar)	75c	8-15	7-25	Meier & Frank Co. (quar.)	15c	8-15	8- 1
Cuban American Sugar, 7% pfd. (quar.)	\$13/4 \$13/8		9-15 9-15	\$4 conv. preference (quar.) Hibbard Spencer Bartlett & Co. (monthly)	\$1 15c	8-15 8-28	7-25 8-18		6114		0.00
Culver & Port Clinton RR. (extra)	10c	11-2 1	0-22	Monthly	15c	9-25	9-15	Quarterly Quarterly Mercantile Stores 7% pfd. (quar.)	\$11/2	10- 1	9-20 4312-20
(semi-annual)Cuneo Press, Inc., 4½% pfd. (quar.)	10c \$11/8		7-22	Monthly	15c	10-30	10-20	Mercantile Stores 7% pfd. (quar.)	\$13/4	8-15	7-31
Deere & Company, common	35c		3-15	Hilton-Davis Chemical (quar.) Hires (Chas. E.) Co. (quar.)	20c 30c	8-10 9- 1	8- 4 8-15	Merritt-Chapman & Scott, 6 1/2 1/2 pfd. A Metal Textile Corp., \$3.25 partic. pfd. (quar.)	1\$158 811/40	9- 1 9- 1	8-15 8-20
7% preferred	35c	9-1	3-15	Hollinger Consolidated Gold Mines, Ltd.—	TA 44.	grade Pla	0-13	Metropolitan Edison, \$6 cum. pfd. (quar.)	\$11/2	10- 1	8-31
Dentist's Supply (N. Y.), 7% pfd. (quar.)	\$13/4 \$13/4		0- 1 2-23	Monthly Honey Dew, Ltd. (quar.)	‡5c ‡50c	8-12	7-29	\$6 prior preferred (quar.) \$5 cumulative preferred (quar.)	\$11/2	10- 1	8-31
Denver Union Stockyards Co.—		A START	4	Hooker Electrochemical Co. common (quar.)_ 6%, preferred (quar.)_	40c	10- 1 8-31	9-15 8-12	\$7 cumulative preferred (quar.)	\$11/4	10- 1	8-31 8-31
5½% preferred (quar.)	\$13/8 30c	9- 1 9- 1	B-20	6%, preferred (quar.)	\$11/2	9-30	9-11	\$7 prior preferred (quar.)	\$13/4	10- 1	8-31
Detroit Gasket & Mig., 6% pfd. (quar.) Detroit Hillsdale & South Western RR. (s-a)			8-15 2-19	Hormel (G. A.) & Co., common 6%, preferred (quar.)	50c \$1½	8-15 8-15	7-25 7-25	Michigan Sugar Co., 6% pfd. Midwest Rubber Reclaiming, \$4 pfd. (quar.)	†40c \$1	8-10 9- 1	7-31
Detroit-Michigan Stove Co.— 7% preferred (quar.)		Combined Services	1. 1.1				N. 1 1 1	Miller & Hart \$1 prior pref. (quar.)	25c	9-12	8-20 9- 2
7% preferred (quar.)	\$134		0- 1 2-23	7% non-cum. prior partic. pfd. (quar.)	83/40 45c	9- 1 9- 1	8-14	Minneapolis Moline Power Implement-	4.14		
Devoe & Raynolds, Class A (quar.)	25c		8-20	Horn & Hardart (N. Y.) 5% pfd. (quar.)	\$11/4	9- 1	8-14 8-12	\$6½ convertible preferred Mississippi Valley Trust (St. Louis) (quar.)	7\$15% 37½c	8-15	8- 5 10-22
Class B (quar.)	-25c		B-20	Hudson Bay Co., ordinary shares	5%	8-14	7-22	Missouri Utilities common	25c	9- 1	8-15
Diamond Match Co.—	\$11/4	9-1	B-20	Houston Light & Power, common (monthly) Hummel-Ross Fibre, 6% pfd. (quar.)	30c \$1½	9- 1 9- 1	7-31- 8-17	5% preferred (quar.) Mohawk Carpet Mills, Inc. Moline Pressed Steel class A part. (quar.)	\$1 1/4 50c	9- 1 9- 8	8-21
Diamond Match Co.— Common	37½c		3-11	Huttig Sash & Door 7% preferred (quar)	\$134	9-30	9-21	Moline Pressed Steel class A part. (quar.)	2 1/4 C	11- 1	8-22 10-15
6% participating preferred (s-a)	75c 25c		3-11	Illinois-Iowa Power 5% conv. pfd	†62½c	9- 5	8-11	Monarch Life Ins. Co. (Mass.) (s-a)	\$11/4	9-15	9- 1
Dictaphone Corp., common	\$2		3-14 3-14	Quarterly	1\$334	10- 1	9-30	Monroe Loan Society, 5½% pfd. (quar.)	\$13/4 343/8C	8-15 9- 1	8- 1 8-26
Diem & Wing Paper, 5% preferred (quar.)	\$11/4		7-31	Quarterly Indiana Steel Products Co.	1\$33/4	1-2-43	12-31	Monsanto Chemical Co., common (quar.)	50c	9- 1	8-10
Dixie-Vortex Co., class A (quar.) Dodge Manufacturing Co. (quar.)	62½c 25c		9-10 3- 5	Industrial Bank & Trust Co. (St. Louis)—	12½c	8-12	8- 1	\$4.50 preferred A (s-a) \$4.50 preferred B (s-a)	\$2.25 \$2.25	12- 1 12- 1	11-10
Dominion & Anglo Investment Corp.	200		,- 3	Quarterly	\$1	10- 1	9-15	\$4 preferred C (s-a)	\$2.23	12- 1	11-10
5% preferred (quar.) Dominion Bridge Co. (quar.) Dominion Foundries & Steel, Ltd.—	\$\$11/4		3-15	Ingersoll-Rand CoInland Steel Co	\$11/2	9- 1	8- 3	Montreal Loan & Mortgage Co. (quar.)	311/4C	9-15	8-31
Dominion Foundries & Steel, Ltd.—	‡30c	8-25	7-31	Inspiration Consolidated Copper	\$1 25c	9- 1 9-21	8-14 9- 2	Moody's Investors Service, Inc.— \$3 participating preference (quar.)	75c	8-15	8- 1
0.6% preferred (quar.) Dominion-Scottish Investments	\$\$11/2	9-1	3-20	International Business Mach. Corp. (quar.)	\$11/2	10-10	9-22**	Moore (W. R.) Dry Goods Co. (quar.)	\$11/2	10- 1	10- 1
Dominion-Scottish Investments 5% preferred (accum.)	+500	0.1	3-20	International Harvester 7% pfd. (quar.) International Rys. of Central America—	\$13/4	9- 1	8- 5	Quarterly		1-2-43	12-31
Dominion Stores, Ltd. (resumed)	‡50c ‡10c	8-20	5 5	5% preferred	†\$11/4	8-15	8- 5	\$5 preferred (quar.)	25c \$11/4	8-31 9-29	8-17 9-18
Dover & Rockaway RR. (s-a)	. \$3	10-1 9	-30	International Safety Razor class A (quar.)	60c	9- 1	8-14	Mount Diablo Oil Mng. & Devel. Co. (quar.)) lc	9- 3	8-15
Dow Chemical Co., common (quar.)	75c \$11/4		- 1 - 1	International Silver Co	\$1 30c	9- 1 9- 1	8-13 8-10	Munsingwear, Inc. (irregular) Murphy (G. C.), 5% preferred	\$1 \$1 1/4	8-25 10- 2	8-10
Diavo Corporation—	11 11 11 11 11	31 - (-71-7)	17.4	Quarterly	30c	12- 1	11-10	Muskogee Co. 6% preferred (quar.)	\$11/2	9- 1	8-8
Common	15c		20	Quarterly	\$11/4	9- 1	8-25	Mutual Bank & Trust Co. (St. Louis)(quar.)	50c	9-15	9-11
Dun & Bradstreet, Inc.	15c		2-17 3-20	Jewell Tea Co., Inc., 4 1/4 % preferred (quar.)	75c \$1.06 1/4	8-18 11- 2	8- 3 10-17	Quarterly Mutual Chemical Co. of America—	50c	12-15	12-11
Duplan Corp. 8% pfd. (quar.)	\$2	10-1 9	-14	K W Battery Co. (quar.)	5c	8-15	8- 6	6% preferred (quar.)	\$11/2	9-28	9-17
Duquesne Brewing Co. of Pittsburgh (quar.) Eagle Lock Company	15c 25c		7-23 3- 5	Extra Kable Brothers Co. 6% preferred (quar.)	25c \$1½	8-15	8- 6 8-15	6% preferred (quar.) Nashewena Mills	\$1½ 75c	12-28 8-14	12-17 8- 1
Eagle Picher Lead, common	10c	10-1 9	-15	Kearney & Trecker	75c	8-15	8- 1	National Acme Company	50c	8-20	8-6
6% preferred (quar.) Eastern Shore Public Service \$6 pfd. (quar.)	\$11/2		9-15 3-10	Kendall Co., \$6 participating pfd. A (quar.) Kentucky Utilities Co. 7% junior pfd. (quar.)	\$1½ 87½c	9- 1 8-20	8-10	National Automotive Fibres 6% pref. (quar.)	15c	9- 1 12- 1	8- 7
\$6½ preferred (quar.)	\$1 %	9-1 8	-10	Kerlyn Oil Co. class A (quar.)	83/4C	10- 1	8- 1 9-10	National Bearings Metals common	25c	9- 1	11-10 8-15
Electromaster, Inc. (resumed)Elgin National Watch Co	10c	8-15	3- 5	Kerr-Addison Gold Mines (interim) Key Company	5c	8-28	8-11	National Biscuit Co., 7% preferred (quar.)_	\$13/4	8-21	8-14
Empire & Bay State Telephone—	25c	9-21	9- 5	Kinney (G. R.) \$5 prior pfd	10c	8-15 8-25	8- 1 8-10	National Bronze & Aluminum Fdy National Brush Co. (quar.)	50c	7-31 9- 1	7-15 8-15
4% guaranteed (quar.)	\$1		3-21	Klein (D.) Emil Company, common	25c	10- 1	9-21	National Cash Register (quar.)	25c	10-15	9-30
Employers Casualty Co. (Dallas, Tex.) (quar.) Employers Reinsurance (quar.)	30c 40c		7-31	Knickerbocker Fund (quar.) Koehring Company	8c 50c	8-20	7-31	National City Lines, common (quar.)	25c	9-15	8-29
Engineers Public Service Co.—	40C	0-10	7-31	Kresge (S. S.) Company (quar.)	30c	8-31 9-11	8-15 8-28	Class A (quar.) \$3 conv. preferred (quar.)	50c 75c	11- 1 11- 1	10-17 10-17
\$5 preferred (quar.)	\$11/4		-11	Kroger Grocery & Baking, common (quar.)	50c	9- 1	8-11	National Elec. Welding Machine Co. (quar.)	2c	10-30	10-20
\$5.50 preferred (quar.)	\$13/8)-11)-11	6% first preferred (quar.)	\$1½ \$1¾	10- 1 11- 1	9-18	National Gypsum Co., \$4.50 pfd. (quar.) National Lead Co., common (quar.)	\$1 1/8 12 1/2 C	9- 1 9-30	8-13 9-11
Erie RR. \$5 preferred A (quar.)	\$11/4	9-1 8	-21	Laclede-Christy Clay Products Co.—			1	7% preferred A (quar.)	\$134	9-15	8-28
\$5 preferred A (quar.)	\$11/4 25c		-20	6% preferred (quar.)	\$11/2	10- 1	9-22	6% preferred B. (quar.) National Liberty Insurance Co. of Amer. (s-a)	\$11/2	11- 2	10-16
Fairchild Aviation Corp.	50c	8-12	- 8	Lake of the Woods Milling, com. (interim)	\$1 ½ \$30c	1-1-43 9- 1	12-24 8-15	Extra	10c 10c	8-15 8-15	7-31 7-31
Fall River Gas Works 6% preferred (s-a)	- 3c	10-1 9	-16	750 preferred (quar.)	\$\$13/4-	9- 1	8-15	National Linen Service, \$5 pfd. (s-a)	\$21/2	9- 1	8-20
Falstaff Brewing Corp., com (quar.) Fansteel Metallurgical, \$5 preferred (quar.)	\$1 1/4		3-17 3-15	Lamaque Gold Mines, Ltd. (interim)	+150	10- 1	9-10 9-10	\$7 preferred (s-a) National Malleable & Steel Casting	\$3½ 25c	9- 1	8-20 8-14*
\$5 preferred (quar.)	\$11/4		2-15	Landis Machine Co.— Common (quar.) 7% preferred (quar.) 7% preferred (quar.)	1200		V 1150	National Paper & Type Co.— 5% preferred (s-a)	Mark Street	122. 1	1.
Farmers & Traders Life Ins. Co. (Syracuse,	\$21/2	the second	-11	7% preferred (quar.)	25c	11-16	11- 5	5% preferred (s-a)	\$11/4	8-15	7-31
N. Y.) (quar.) Federal Bake Shops, Inc.	\$2 \(\frac{1}{2}\)		-15	7% preferred (quar.)	\$13/4	9-15 -12-15	9- 5	Common (s-a) National Supply Co. (Pa.), 51/2% prior pfd	25c †\$1%	8-15 9-30	7-31 1 9-17
Federal Bake Shops, Inc. Federal Mining & Smelting	\$1	·· 9-18 8	-27	Daligicy S. Diu.		and America		6% prior preferred	†\$11/2	9-30	9-17
Ferro Enamel Corporation Field (Marshall) & Co., 6% pfd. (quar.)	25c \$1½		- 5 -15	7% convertible preference (accum.)	‡50e	9-11	9- 2	National Union Fire Insurance Co. (s-a) Extra	\$1½ \$1	8-31 8-31	8-10 8-10
6 % preferred. 2nd series (quar.)	\$11/2	9-30 - 9	-15	-Lansing Company (quar,)	30c	8-15	12- 2 8-15	Neisner Brothers (quar.)	25c	9-15	8-10
Firestone Tire & Rubber 6% pfd. A (quar.)	\$11/2	9-1 8	3-15	Lanston Monotype Machine Co La Salie Wines & Champagne (irregular)	25c	8-31	8-21	Neptune Meter Co., 8% pfd. (quar.)	\$2	. 8-15	8- 1
First National Bank (Pittsburgh) (quar.) First National Bank (St. Louis) (quar.)	\$2 40c		3-30 3-26	Lawyers Title Insurance Co. (Richmond, Va.)	5c	8-20	8-10	New Amsterdam Casualty (irregular)	50c 25c	9- 1 9- 1	8- 5 : 8-12 :
Quarterly	40c		-24	6% preferred (s-a)		12-31	12-24	Common class B	25c	9- 1	8-12
Fitzsimmons & Connell Dredge & Dock-	25c	9-1 8	3-21	Lee (H. D.) Mercantile Co. (quar.) Lehigh Portland Cement Co. 4% pfd. (quar.)	25c \$1	9- 5 10- 1	8-20	7% preferred (quar.) Newberry (J. J.), 5% pfd. A (quar.)	\$134	9- 1 9- 1	8-12
Quarterly Fitzsimmons Stores—				Leitch Gold Mines (quar.)	‡2c	8-15	9-14 7-31	New England Fund ctfs. of benef. interest	15c	7-31	8-15 : 7-20
Fitzsimmons Stores— 7% preferred (quar.)	171/2C		3-20	Le Tourneau, Inc. com. (reduced quar.)	25c	9- 1	8-10	New Jersey Power & Light, \$6 pfd. (quar.)		10- 1	9- 3
7% preferred (quar.) Foote Bros. Gear & Machine Corp.	17½c	12-1 1	-20	\$4½ conv. preferred (quar.)	\$11/8	9- 1	8-10	New Jersey Zinc Co. (irregular)	. 50c	9-10	8-20
Common (irregular)		11-2 10		Life Savers Corp. (quar.)	25c	9-15	8-31	N. Y. & Queens Elec. Light & Power Co.—	613/	0.14	0.05
Florida Power 7% preferred A (quar.)	\$1.3/4	9-1 8)-24 3-14	Liggett & Myers Tobacco common (quar.)	40c	9- 1	8- 1	\$5 non-cumulative preferred (quar.)	\$13/4	9-14 9- 1	8-21 : 8- 7 .
7% preferred (quar.)	87½c		3-14	Class B common (quar.)	75c	9- 1 9- 1	8-11 8-11	Niagara Lower Arch Bridge Co., Ltd	\$50c	9-10	8-31
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Name of Company	Per share	When Payable	Holders of Rec.	
Nineteen Hundred Corp., class A (quar.) Class A (quarterly)	50c	11-16 11-16	11- 2 11- 2	South Be
Nonquitt Mills (irregular)	\$1 \$1	9-15	7-28 8-20	Southeas 6% co
Adjustment preferred (quar.) North American Oil Consolidated (quar.)	\$2½ \$1 15c	9-19 8-19	8-31 7-31 7-25	6% no 6% 2n Southern
NOT the western Fushe Bervice, 176 pra. (quar.)	\$13/4 \$11/2	8- 5 9- 1 9- 1		Commo
6% preferred (quar.) Northwestern States Portl'd Cement (quar.)	40c	10- 1 10- 1	9-21 9-14	5% pr
Northwestern States Portl'd Cement (quar.)— Norwalk Tire & Rubber, 7% pfd. † O'Connor Moffatt & Co. class A.———————————————————————————————————	†37½c 30c	8-15 8-15	7-27 8- 5	Southern
Oswego & Syracuse RR. (s-a)	\$2.25	9- 1 8-20	8-15 8- 7	Southwes
otis Elevator Co. common (increased)	25c \$1½	9-21 9-21	8-28 8-28	Spartan Sperry
outboard Marine & Mfg. Co	50c 50c	8-20 8-15 9- 1	8- 4 7-30 8-15	Spiegel, Stamford
Pacific Gas & Electric 6% pfd. (quar.)		0 15	0 7	Standard Standard Standard
5½% preferred (quar.)	311/40	8-15 8-15 8-15	7-31 7-31	7% pi Standard
Pacific Lighting Corp. (quar.)			7-20 8-20	Standard
Parker Pen Co. (quar.)	\$1	9-15	8-15 8-31	Standard
Paton Manufacturing Co., common (quar.)_ 7% preferred (quar.) Paymaster Consol., Mines, Ltd. (interim.)	11C	8-15	8-31	Stanley Stecher-
Interim Peninsular Grinding Wheel Co.	10c	1-14-43 8-15	7-27	5% p 5% p Stein (A
Peninsular Telephone— \$1.40 class A (quar.)————————————————————————————————————	35c	8-15 11-15	8- 5 11- 5	Sterling Strawbri
\$1.40 class A (quar.)	35c 175c	2-15-43	2-5-43	6% pr
Penn Investment Co. (Philadelphia)—	†40c	4 5.00	7-15	6½% Struther
Penn Investment Co. (Philadelphia)— \$4 non-cumul. conv. preferred Pennsylvania Electric 5.10% ptd. A (quar.) Peoples National Bank (Seattle, Wash.)—	\$1.271/2	9- 1	8- 1	Stuart (
		8-10	9-25 7-20	Partici Sun Oil
eoria & Bureau Valley RR. Co. (reduced)— repperell Manufacturing Co. (s-a)— reterborough RR. (Nashau, N. H.) (s-a)— rettibone-Mulliken Corp. (resumed)—	87½c	8-15	8- 7 9-25	Swift & Swift In
		9-19	8-1	Deposi Sycamor
helps Dodge Corn	40c	9-10	8-17	6 1/2 %
hiladelphia Co. 5% preferred (s-a) hiladelphia Electric Pwr. 8% pfd. (quar.) hila Germantown & Norristown RR. (quar.) chiladelphia Insulated Wire (s-a)	\$11/2	9- 4	9-10 8-20 8- 1	Tampa E
niiadeidhia Suburban water co., common	. 200	9- 1	8-11 8-11	Teck-Hu Texas G Tex-O-K
6% preferred (quar.)hillips Petroleum Co. (quar.)hoto Engravers & Electrotypers, Ltd. (s-a)	50c 150c	9- 1	8- 7	Texas Pa
		8-31	8-15 8-13	Thew Sh
illsbury Flour Mills Co. (Del.) (quar.)——illot Full Fashion Mills, 6½% pfd. (s-a)——6½% preferred (s-a)————————————————————————————————————	65c	10- 1 10- 1	9-15 9-15	Tide Wa Toburn
itney-Bowes Postage Meter Co. (quar.)	10c	8-20 10- 1 91	8- 1 9-15	Trane C
ittsburgh Steel Co., 5½% prior preferred ittsburgh Suburban Water Service—			P. Carro	5½% Trinity U
st.50 preferred (quar.)	2178	8-15	8- 5 8-20	Addition 208 Sout
7% preferred (quar.)	15c \$134		9-30 9-15	Quarte Twin Cit
ollack Paper & Box Co., 7% pfd. (quar.) 7% preferred (quar.) otomac Electric Power, 5½% pfd. (quar.)	\$13/4	12-15 9- 1	12-15 8-15	Tyer Ru Union E
6% preferred (quar.)	\$1½ 13c	9- 1 8-10	8-15 7-25	\$4.50 p 5% pr Union O
Procter & Gamble (quar.) Proprietary Mines, Ltd. (interim) Provincial Bank of Canada (quar.)	50c	8-15 8-29	7-24° 8-15	United C
Provincial Transport Co. (s-a)	\$\$1½ \$20c	9- 1 8-15	8-15 8- 5	United C United
Public Service Co. of Indiana, Inc.— Common (quar.) 5% preferred A (quar.)	25c	9- 1	8-15	7% pr
public Service Corp. of New Jersey— \$5 preferred (quar.)	\$11/4	9- 1 9-15	8-15	6% cla
6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.)	50c. 50c	8-15	7-15	United C \$5 pre United C
7% preferred (quar.)	\$13/4	9-15 9-15	8-14 8-14	Class 1
illman, Inc. (quar.)	25c 75c	9-15 9-15	8-21 8-21	United L
uaker Oats Co., 6% preferred (quar.)	\$1½ 25c	8-31 9-15	8-1	6% pr 6.36%
ayonier. Inc.	‡25c 25c	8-25 9- 1	7-22 8-18	6.36% 7% pr
eading Co. common (quar.)	25c 50c	8-13 9-10	7-16 8-20	7% pr
4% non-cum. Ist preferred (quar.) 2nd preferred (quar.) eed-Prentice Corp. 7% pfd. (quar.) legent Knitting Mills, Ltd., common	50c 87½c		9-17 9-15	U. S. Pi Quarte
\$1.60 non-cumulative preferred (quar.) \$1.60 non-cumulative preferred (quar.)	125c 140c 140c	9- 1	8-31 8-15	U.S. Pl U.S. Ply U.S. St
deliance Steel, \$1.50 conv. pfd. (quar.)	37½c 20c	9- 1 10- 1	11-16 8-20 9-10	7% p
temington Rand, Inc., com. (interim) \$4.50 preferred (quar.) tepublic Drill & Tool, common (initial)	\$1 1/8 12 1/2 C		9-10 9-10 8-10	6% pr
Class A (initial)	12½c 6c	8-15 7-31	8-10 7-20	y Carry
6% preferred A (quar.) 6% preferred B (quar.) Republic Petroleum, 5½% pfd. A (quar.)	15c	11- 2 11- 2	10-15 10-15	Arran Com
keynolds (R. J.) Tobacco, common (interim)	683/4 c 35c	8-15 8-15	8- 5 7-25	Pı
Class B (interim)	35c 37½c	8-15	7-25 8-20	tifying
Class B (interim) cochester Button, \$1.50 conv. pfd. (quar.) cochester Gas & Electric, 6% pfd. C (quar.) 6% preferred D (quar.) 6% preferred E (quar.) colland Paper Co., Ltd., common (quar.)	\$11/2	9- 1	8-14 8-14	world.
Rolland Paper Co., Ltd., common (quar.)	\$11/4 ‡15c	8-15	8-14 8- 5	
Royal Bank of Canada (quar.)	1\$2	9- 1	8-15 7-31	-
#2½ convertible preferred (quar.) Baco-Lowell Shops, common (quar.)	15c 62½c 25c	9- 1 9- 1 8-20	8-15 8-15 8-10	
\$1 conv. preferred (quar.) Savage Arms Corporation (reduced)	25c 25c 25c		8-10 8-10 8-10	E. Salah
Cohumashan Wall Board Corn			8-10	Argentin
Scott Paper Co., \$4.50 pfd. (quar.) \$4 preferred (quar.)	\$11/8	11- 1 11- 1	10-20* 10-20*	Free
\$2 perticipating preferred (quar.) \$5 perticipating preferred (quar.) \$4 preferred (quar.) Common (quar.) Scotten Dillon Co. Seaboard Oil Co. of Del. (quar.)	45c 20c	9-12 8-15	8-28*	Official Free
Seaboard Oil Co. of Del. (quar.)	25c 75c	9-15	9- 1 8-10	Brazil, i
Sears Roebuck & Co. (quar.)	15c	10- 1	9-10	Free Canada,
Sedgley (R. F.) Inc. (irregular)	37½c 5c	10- 1 8-10	9-10 7-31	Free
Seeman Brothers, Inc. Servel, Inc. (quar.) Shawinigan Water & Power (quar.)	75c 25c	9- 1	8-31 8-13	Colombia England Officia
Shenango valley water, 6 % pid. (quar.)	\$1½ 75c	9- 1	7-24 8-20	Free_Ind:a (F
Sherwin-Williams Co., common (quar)		9- 1	7-31 8-15 7-31	Mexico, Newfour
Sherwin-Williams Co., common (quar.) 5% preferred AAA (quar.) Silex Company (quar.)	\$11/4	0 10		
Sherwin-Williams Co., common (quar.) 5% preferred AAA (quar.) Sloux Componv (quar.) Sloux C'ty Gas & Electric common (quar.) 7% preferred (quar.)	30c 25c	8-10	7-31	Official Free_
Silex Company (quar.) Sioux C'ty Gas & Electric common (quar.) 7% preferred (quar.) Siscoe Gold Mines, Ltd.	30c	8-10 8-10	7-31 7-31 8-12 8- 3	
Silex Company (quar.) Sioux City Gas & Electric common (quar.) 7% preferred (quar.) Siscoe Gold Mines, Ltd. Skelly O'l Co. (tregular) Sloane-Blabon Corp 6% pfd. class A. Snider Parking Corporation.	30c 25c \$1 ³ / ₄ \$\$1 ¹ / ₂ c 50c \$3 25c	8-10 8-10 9-15 8-31 8-10 9-15	7-31 7-31 8-12 8- 3 7-24 9- 4	New Zea Union o Uruguay Contre
Silex Company (quar.) Sioux C'ty Gas & Electric common (quar.)	30c 25c \$1 ³ / ₄ \$1 ¹ / ₂ c 50c †\$3	8-10 8-10 9-15 8-31 8-10 9-15 9-25 8-25	7-31 7-31 8-12 8- 3 7-24 9- 4 9- 4	New Zea Union o Uruguay

	Name of Company	Per share	7.0	Holders of Rec.	Name o
	South Bend Lathe Works	75c	9- 1	8-15 9-15	Upper Michigan Pow 6% preferred (qu
	South Carolina Power Co., \$6 1st pfd. (quar.) Southeastern Greyhound Lines, com. (quar.)	371/2C	9- 1	8-15	6% preferred (qu
	6% convertible preferred (quar.)	30c			Upressit Metal Cap,
	6% non-cum. preferred (quar.)	30c	9- 1 9- 1 9- 1	8-15 8-15	Utica Clinton & Bing Utica Knitting Co.—
	Southern California Edison Co., Ltd.—				5% prior preferred
	Common (quar.)	37½c	8-15	7-20	5% prior preferred
	Common (quar.) Southern California Water Co.— 5% preferred (quar.)	31 1/4 c	9- 1	8-15	Utilities Stock & Bor
	6% preferred (quar.)	37½c	9- 1	8-15	Valspar Corp. \$4 con Vanadium-Alloys Ste
	Southern Canada Power Co., Ltd.—			1.114	Vapor Car Heating C
	Common (quar.)	‡20c 35c	8-15 10-15	7-20 10-13	7% preferred (qu
	Sovereign Investors, Inc. (quar.)	10c	8-20	7-31	Ventures, Ltd. (inte Virginia-Carolina Ch
	Sporton Mille (quar)		9- 1	8-25	Virginia Coal & Iron
	Sperry Corporation (irregular)		8-14	8- 7 9- 1	Vogt Manufacturing
	Stamford Water Co. (quar.)	\$1 1/8 40c	9-15 8-15	8- 5	Vulcan Detinning Co
	Sperry Corporation (irregular) Spiegel, Inc., \$4.50 conv. pfd. (quar.) Stamford Water Co. (quar.) Stamdard Brands, \$4.50 pfd. (quar.)	\$11/8	9-15	9- 1	Vultee Aircraft \$1.25
	Standard Cap & Seal, \$1.60 conv. pfd. (quar.) Standard National Corp. 7% pfd.	†\$13/4	9- 1 10- 1	8-15 9-25	Waite Amulet Mines Warner Bros, Picture
	7% preferred	1\$13/4	12-28	12-24	\$3.85 preferred (q
	7% preferred Standard Oil Co. of California	35c	9-15	8-15	Warren Foundry &
	Standard Products Co. (irregular)	15c 20c	8-15	8-5	Warren (Northam), Washington Gas Lig
	Standard Silica Corp. Standard Wholesale Phosphate & Acid	200	8-13	8- 5	\$5 preferred (initi
	WOINS (QUAL) / we see see see see see see see see see	40c	9-15	9- 5	Washington Railway
	Stanley Works (The) 5% pfd. (quar.)	311/4C	8-15	7-31	5% preferred (qu 5% preferred (qu
	5% preferred (quar.)	\$11/4	9-30	9-16	5% preferred (s-a
	Stainey Works (Tile) - 7% Plut. (quar.) 5% preferred (quar.) 5tain (A) & Company	\$11/4	12-31	12-17	Participating unit
	Stein (A) & Company Sterling Products, Inc. (reduced)	25c		7-31	of common stor Welch Grape Juice,
	Strawbridge & Clothier—	100	8-15	8- 5	Common
	Strawbridge & Cichher— 6% prior preferred A (quar.) Stromberg-Carlson Tel. Mfg.— 6½% preferred (quar.) Struthers Wells Titusylle, 81½, yfd	\$11/2	9- 1	8-15	Wentworth Mfg., \$1
	Stromberg-Carlson Tel. Mfg.—	615/	0.1	0.0	Wesson Oil & Snowd
	Struthers Wells-Titusville \$1 1/4 pfd.	1621/2C	8-15	8- 8 8- 5	\$4 convertible pref West Indies Sugar, 5
	Stuart (D. A.) Oil Co., Ltd,-	140 00 3	trak of	The state of the state of	West Michigan Steel
	Class A participating preferred (quar.)	20c	9- 1	8-15	\$1.75 convertible
	Participating	25c 25c	9-15	8-15 8-25	West Penn Electric
	Swift & Company (quar.) Swift International Co., Ltd— Deposit certificates (quar.)	30c	10- 1	9- 1	West Virginia Pulp &
	Swift International Co., Ltd-	E00		0.15	Westinghouse Air B
	Sycamore-Hammond Realty-	500	9- 1	.0-10	Westinghouse Elec.
N	6½% preferred (quar.)	\$11/4	10- 1	9-21	Westmoreland, Inc. Westmoreland Coal
	6 1/2 % preferred (quar.)	\$11/4	1-2-43	12-21	Westmoreland Coal
	Deposit certificates (quar.) Sycamore-Hammond Realty— 6½% preferred (quar.) Tampa Electric Co., common (reduced)— Preferred A (quar.)	\$134	8-15 8-15	8- 3 8- 3	Westvaco Chlorine l Wheeling Steel Corp
	Teck-Hughes Gold Mines, Ltd. (interim)		10- 1		\$5 convertible price
	Texas Gulf Sulphur Co. (quar.) Tex-O-Kan Flour Mills, 7% preferred	50c	9-15	9- 1	Whitaker Paper con
	Tex-O-Kan Flour Mills, 7% preferred	1\$13/4	9- 1 9- 1	8-15 8-11	7% preferred (qu White (S. S.) Denta
	Texas Pacific Coal & Oil (quar.) Thatcher Mfg. convertible pfd. (quar.)	90c	8-15	7-31	Willimantic Co., Inc
	Thew Shovel 7% preferred (quar.)	\$134	9-15	9- 1	Willimantic Trust C Winters & Crampton
	Thompson (John R.) Co. (irregular) Tide Water Associated Oil (quar.) Toburn Gold Mines, Ltd. (quar.) Trane Co. \$6 1st preferred (quar.)	25c 15c	8-10 9- 1	7-31 8-10	Wilson Line, Inc. 5%
	Toburn Gold Mines, Ltd. (quar.)	‡3c	8-22	7-22	Winsted Hosiery Co
	Trane Co. \$6 1st preferred (quar.)	\$11/2	9- 1	8-22	Extra Woolworth (F. W.)
	Truax-Traer Coal, common 5½% preferred (quar.) Trinity Universal Insurance Co. (Dallas)	20c \$1%	9-10 9-15	9- 1 9- 5	Woolworth (F. W.)
	Trinity Universal Insurance Co. (Dallas)	25c	8-15	8-10	Woolworth (F. W.) Ordinary registere
	Additional	25c	11-14	11-10	Amer, deposit rcts Wright-Hargreaves 1
	208 South La Salle Street Corp. (Chicago)— Quarterly	50c	10- 1	9-18	Wurlitzer (Rudolph)
	Twin City Rapid Transit, 7% pfd.	1\$31/2	8-21	8- 7	Yale & Towne Manu
	Tyer Rubber Co., 6% preferred (quar.) Union Electric Co. of Missouri—	\$11/2	8-15	8- 6	York Knitting Mills 7% 1st preferred
	\$4.50 preferred (quar.)	\$11/8	8-15	7-31	7% 2nd preferred
	\$4.50 preferred (quar.) 5% preferred (quar.) Union Oil of California (quar.) United Aicraft Corp., 5% pfd. (quar.) United Chemicals, Inc., \$3 pfd. (quar.)	\$11/4	8-15	7-31	Young-Davidson Mi
	Union Oil of California (quar.)	25c \$11/4	8-10 9- 1	7-10 8-15	Youngstown Sheet & Common (reduced
	United Chemicals, Inc., \$3 pfd. (quar.)	75c	9- 1	8-10	5½ % preferred A
	United Corporation, Ltd., \$1.50 class A (quar.) United Engineering & Foundry Co., com	138c	8-15	7-15	Zion's Co-operative
	United Engineering & Foundry Co., com	50c \$13/4	8-18 8-17	8- 7 8- 7	Quarterly Quarterly
	7% preferred (quar.)	4 74		ne Panta,	
	6% class A preference (quar.)	175c	10- 1	9-19	*Transfer books n
	United Gas Corp., \$7 preferred	†\$2¾ 10c	9- 1 9-30	8- 7 8-31	tOn account of ac
	United Gas Improvement Co., common \$5 preferred (quar.)	\$11/4	9-30	8-31	Payable in Cana resident tax, 15%;
	\$5 preferred (quar.) United Grain Growers, Ltd.—	Allen Feb.	N. Carrie	The Contract	
	Class B (initial) 5% non-cum. preferred A (initial)	‡25c ‡\$1	9-15 9-15	7-31 7-31	
	United Light & Railways Co. (Del.)—	**************************************			
	United Light & Railways Co. (Del.)— 6% prior preferred (monthly)———— 6% prior preferred (monthly)————————————————————————————————————	50c	9- 1	8-15	
	6.36% prior preferred (monthly)	50c	10- 1 9- 1	9-15 8-15	Transacted
	6.36% prior preferred (monthly) 6.36% prior preferred (monthly)	- 53c	10- 1	9-15	day, Aug. 5:
	7% prior preferred (monthly)	- 58 1/3 C	9- 1	8-15	Shares
	70 nular professed (monthly)	58 1/3 c \$2 1/2	10-1	9-15	4 Marshall W
	United N. J. P.P. & Conel Co. (Sugar)		10-10	9-21	2188 Boston Ins
	7% prior preferred (monthly) 7% prior preferred (monthly) United N. J. RR. & Canal Co. (quar.) U. S. Pipe & Foundry Co. (quar.)		9-19	0-21-	
			9-19 12-19	8-31* 11-30*	(no par)
	Quarterly U. S. Playing Card Co. (quar.)	50c 50c	12-19 10- 1	9-15	(no par) 5108¾ Boston Ins
	Quarterly U. S. Playing Card Co. (quar.)	50c 50c	12-19	9-15 8-14 8-20	(no par)
	Quarterly U. S. Playing Card Co. (quar.)	50c 50c	12-19 10- 1 8-28 9-19 8-20	9-15 8-14 8-20 7-31	(no par) 5108¾ Boston Ins B (no pa
		50c 50c 50c 37½c \$1 \$1,4	12-19 10- 1 8-28 9-19	9-15 8-14 8-20	(no par) 5108¾ Boston Ins

Upper Michigan Power & Light— 6% preferred (quar.)— 6% preferred (quar.)— Upressit Metal Cap, 8% preferred Utica Clinton & Binghamton RR. Co. (irreg.) Utica Knitting Co.— 5% prior preferred (quar.)— 5% prior preferred (quar.)— Utilities Stock & Bond (s-a)— Valspar Corp. \$4 convertible preferred Vanadium-Alloys Steel Co.— Vapor Car Heating Co., 7% pref. (quar.)— 7% preferred (quar.)— Ventures, Ltd. (interim)— Virginia-Carolina Chemical, 6% partic, pfd. Virginia Coal & Iron Co. (irregular)— Vogt Manufacturing Corp. (quar.)— Vogt Manufacturing Corp. (quar.)— Vuican Detinning Co., common— 7% preferred (quar.)—	75c 75c †\$2	10- 1 1-1-43	9-28
	75c		
	†\$2		12-29
		10- 1	9-15
5% prior preferred (quar.)	, 90c	9-10	8- 1
5% prior preferred (quar.)	62½c	10- 1	9-20
	62 1/20	1-1-43	12-21
Valence Corp. \$4 convertible preferred	40c	9- 1 8-15	8-15
Vanadium-Alloys Steel Co.	\$1	8-15 9- 2 9-10	8- 1 8-14
Vapor Car Heating Co., 7% pref. (quar.)	†\$1¼ \$1 \$1¾ \$134	9-10	9- 1 12- 1 8-17
Ventures Ltd (interim)	\$13/4 ‡5c	0.25	12- 1
Virginia-Carolina Chemical, 6% partic, pfd.	†\$5	9-25 8-20	8-10
Virginia Coal & Iron Co. (irregular)	\$11/2	9- 1 9- 1	8-15
Vogt Manufacturing Corp. (quar.)	†\$5 \$1½ 20c \$1½ \$13	9- 1 9-19	8-14
Vogt Manufacturing Corp. (quar.) Vulican Detinning Co., common 7% preferred (quar.) Vultee Aircraft \$1.25 conv. preferred (quar.) Watte Amulet Mines (interim) Warner Bros. Pictures, Inc. \$3.85 preferred (quar.) Warren Foundry & Pipe Co. Warren (Northam), \$3 preferred (quar.) Washington Gas Light, \$4.50 pfd. (quar.) \$5 preferred (initial quar.) Washington Railway & Electric, common 5% preferred (quar.) 5% preferred (quar.) 5% preferred (\$-a) Participating units beneficial ownership of common stock. Welch Grape Juice, 7% preferred (quar.) Common Wentworth Mfg., \$1 convertible pfd. (quar.)	\$134	10-20	9- 9
Vultee Aircraft \$1.25 conv. preferred (quar.)	311/4c	9- 1	8-21
Waite Amulet Mines (interim)	‡10c	9-10	8-18
\$3.85 preferred (quar.)	1961/40	9_ 1	8-14
Warren Foundry & Pipe Co.	50c	9- 1	8-15
Warren (Northam), \$3 preferred (quar.)	75c	9- 1	8-15
Washington Gas Light, \$4.50 pld. (quar.)	\$1 1/8	8-10	7-25
Washington Railway & Electric, common.	\$9	8-10	7-25 8-15
5% preferred (quar.)	\$11/4	8-10 8-31 9- 1 12- 1	8-13
5% preferred (quar.)	\$11/4	12- 1	11-14
Participating units beneficial ownership	\$2 1/2	12- 1	11-14
of common stock	- 22 1/2 C	8-31	8-15
Welch Grape Juice, 7% preferred (quar.)	\$13/4	8-31	8-15
Common Wentworth Mfg., \$1 convertible pfd. (quar.) Wesson Oil & Snowdrift Co., Inc.—	25c 25c	8-31 8-15	8- 8
Wesson Oil & Snowdrift Co., Inc.—	230	6-13	8- 1
Wesson Oil & Snowdrift Co., Inc.— \$4 convertible preferred (quar.) West Indies Sugar, 5% preferred (s-a) West Michigan Steel Foundry— \$1.75 convertible preferred (quar.)	\$1	9- 1	8-15
West Indies Sugar, 5% preferred (s-a)	\$11/4	9-30	9-15
\$1.75 convertible preferred (quar.)	433/40	9- 1	8-15
West Penn Electric 6% pid. (quar.)	\$11/2	. 8-15	7-17
West Indies Sugar, 5% preferred (s-a) —— west Mchigan Steel Foundry— \$1.75 convertible preferred (quar.) % preferred (quar.) 7% preferred (quar.) West Penn Electric 6% pid. (quar.) 7% practication for the preferred (quar.) Westinghouse Air Brake Co. Westinghouse Air Brake Co. Westinghouse Air Brake Co. Westinghouse Air Brake Co. Westmoreland, Inc. (quar.) Westmoreland, Inc. (quar.) Westmoreland Coal (irregular) Westwaco Chlorine Products Corp. Wheeling Steel Corp., common (reduced) 55 convertible prior preferred (quar.) Whitaker Paper common (quar.) 7% preferred (quar.) White (S. S.) Dental Mfg. Willimantic Co., Inc. (s-a) Willimantic Co., Inc. (s-a) Willimantic Trust Co. (Conn.) (s-a) Winters & Crampton, 75c conv. pfd. (quar.) Wilson Line, Inc. 5% 1st pfd. (s-a) Winsted Hoslery Co. (quar.) Extra Woolworth (F. W.) Co. Woolworth (F. W.) & Co. Ltd.—	\$13/4	8-15	7-1
West virginia Pulp & Paper 6% pid, (quar.)	250	9-15	8-15
Westinghouse Elec. & Mfg., com. (reduced)	75c	8-28	8-1
7% participating preferred (reduced)	75c	8-28	8-1
Westmoreland, Inc. (quar.)	25C	10- 1	9-1
Westvaco Chlorine Products Corp.	35c	9- 1	8-10
Wheeling Steel Corp., common (reduced)	25c	9-15	8-25
\$5 convertible prior preferred (quar.)	\$11/4	10- 1	9-1
7% preferred (quar.)	\$134	10- 1	9-15
White (S. S.) Dental Mfg.	30c	8-15	7-3
Willimantic Co., Inc. (s-a)	20c	7-30	7-1
Winters & Crampton 75c conv. pfd. (ouer)	183/40	7-30	7-1:
Wilson Line, Inc. 5% 1st pfd. (s-a)	\$21/2	8-15	8-
Winsted Hosiery Co. (quar.)	\$11/2	11- 2	10-1
Weelmonth (F. W.) Co.	S1	11- 2	10-1
Woolworth (F. W.) & Co., Ltd.—	400	9- 1	8-10
Ordinary registered	20%	8-15	7- 7-
Amer. deposit rcts. for ord. regis	20%	8-21	7- '
Wirlitzer (Rudolph) Co. common	100	8-21 10- 1 8-31	8-2
Yale & Towne Manufacturing Co. (quar.)	10c 15c	8-31 10- 1	9-10
York Knitting Mills common (interim)	‡20c	8-15	8- 8-
Winsted Hosiery Co. (quar.) Extra Woolworth (F. W.) Co. Woolworth (F. W.) & Co., Ltd.— Ordinary registered Amer. deposit rcts. for ord. regis Wright-Hargreaves Mines, Ltd. (quar.) Yale & Towne Manufacturing Co. (quar.) York Knitting Mills common (interim) 7% 1st preferred (s-a) 7% 2nd preferred (s-a) YoungsTown Sheet & Tube—	1\$31/2	8-15	8- 6
Young-Davidson Mines, Ltd.	12c	8-15 7-30	7-2
Youngstown Sheet & Tube-		400	041 (0) (70)
Common (reduced quar.)	50c	9-15	8-2
Common (reduced quar.) 5½ % preferred A (quar.) Zion's Co-operative Mercantile Institution—	\$1%	9-15 10- 1	9- 1
Quarterly Quarterly	500	9-15	9- 1 12- 1
Quarterly	50c	12-15	12- 1

resident tax. 2%. a Less British income tax

Auction Sales

by R. L. Day & Co., Boston on Wednes-

day, Aug. 5:	4
Shares Stocks \$	per share
4 Marshall Wells Co., preferred (\$100 par)	451/4 \$155 lot
5108% Boston Insurance Exchange Building, Inc., common B (no par)	\$80 lot
Bonds	Per Cent
\$40,000 Boston Insurance Exchange Building Inc., 1st lease- of common Class A no par hold income 5s. February 1053 with 240 shares	37% flat

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cerng daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the
d. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 31 TO AUG. 6, 1942 INCLUSIVE

Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money							
	July 31 \$	Aug. 1	Aug. 3	Aug. 4 \$	Aug. 5	Aug. 6			
Argentina, peso— Official Free	.297733*	.297733*	.297733*	.297733*	.297733*	.297733			
	.237044*	.237044*	.237044*	.237044*	.237044*	.237044			
Austral'a, pound— Official Free	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000			
	3.215033	3.215033	3.215033	3.215033	3.215033	3.215033			
Brazil, milreis— Official Free	.060580*	.060580*	.060580*	.060580*	.060580*	.060580			
	.051472*	.051472*	.051472*	.051472*	.051472*	.051472			
Canada, dollar— Official Free Colomb'a, peso	.909090	,909090	.969090	.909090	.909090	.909090			
	.898828	.898839	.899375	.899375	.899296	.899296			
	.571400*	.571400*	.571400*	.571400*	.572200*	.572200			
ingland, pound sterling— Official Free. dia (British), rupee. exico, peso.	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000			
	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000			
	.301215	.301215	.301215	.301215	.301215	.301215			
	.205675	.205675	.205675	.205675	.205675	.205675			
rewfoundland, dollar— Official Free Lew Zealand, pound Jinion of South Africa, pound	.909090	.909090	.909090	.909090	.909090	.909090			
	.896458	.896250	.896875	.896875	.896666	.896666			
	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833			
	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000			
Jrugusy, peso— Controlled Noncontrolled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300			
	.527400*	.527400*	.527400*	.527400*	.527400*	.527400			

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond P		Aug. 1	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Daily Record of U. S. Bond I		Aug. 1	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7
easury 44s, 1947-52	High							Treasury 2½s, 1952-54	High	,				!	
Total sales in \$1,000 units	Close				. ZI			Total sales in \$1,000 units	Close						
4s, 1944-54	High			(- 	106.29 106.29	'	107	2½s, 1956-58	High	• ===					
Total sales in \$1,000 units_	Close			1,	106.29		107	Total sales in \$1,000 units	Close						
3%s, 1946-56	High			9 - 11 11	<u>_</u>				High	Ann our red			100.28	-	100
Total sales in \$1,000 units	Close							2½s, 1962-67	Close			market and	100.26 100.27		100
	High			===				Total sales in \$1,00 units_	High		100.28	100.28	6		. 2
3%8, 1943-47	Close				=			2½s, 1967-72	Low		100.28	100.28 100.28		Min market 1 1	, the second
Total sales in \$1,000 units	(High-						102.23	Total sales in \$1,000 units_	High	the visited	10	5			
1/4s, 1943-45	Low						102.23 102.23	21/4s, 1951-53	Low						
Total sales in \$1,000 units	High	*****	April 1944			1 	2	Total sales in \$1,000 units	Close						for one on
14s, 1944-46	Low					. ==	·	21/4s, 1952-55	High Low	*****		101.1		101.1	101
Total sales in \$1,000 units	Close	111		522	i III			Total sales in \$1,000 units_	Close			101.1		101.1	101
%s, 1946-49	High				<u> </u>			21/4s, 1954-56	High				200 And	4	*2
Total sales in \$1,000 units	Close								Close						
tell strikert bereiterstation	High					===		Total sales in \$1,000 units	High		===		W. III		
√es, 1949-52	Close					777		2s, 1947	Close		-				
Total sales in \$1,000 units	High							Total sales in \$1,000 units	High						-
s, 1946-48	Low		- ==			V-200	 -	2s, March 1948-50	Low				600 No. 200		
Total sales in \$1,000 units				777	===	===		Total sales in \$1,000 units	Close						
s, 1951-55	High Low	And the state	110.13 110.13			## may not		2s, Dec. 1948-50	High Low	*****				-	mpt and a
Total sales in \$1,000 units	Close	122	110.13	775				Total sales in \$1,000 units	Close						
%s, 1955-60	High	Mary Name .	110.9 110.9	110.5 110.5			110.2 110.2		High		2			\$60 miles	
Total sales in \$1,000 units	Close		110.9	110.5			110.2	2s, June, 1949-51	Close						
	High		24 7				<u></u> 1 -,:	Total sales in \$1,000 units	(High						- =
4s, 1945-47	Low Close				<u></u>		===	2s, Sept., 1949-1951	Close						-
Total sales in \$1,000 units	High							Total sales in \$1,000 units_		===					-
%s, 1948-51	Low				- 1 			2s, Dec., 1949-1951	High Low	-	100.5				10
Total sales in \$1,000 units								Total sales in \$1,000 units_	Close	-	100.5	Non-see held			10
%s, 1951-54	High				121			2s, 1951-55	High Low						
Total sales in \$1,000 units	Close		· <u></u>			===/	<u> </u>	Total sales in \$1,000 units_	Close						-
% 8, 1956-59	High				109.8			2s, 1953-55	High			*****			-
Total sales in \$1,000 units_	Close	7-7			109.8				-{ Low Close						1
A second of the second	High					#19 mar and		Total sales in \$1,000 units Federal Farm Mortgage	High						
34s, 1958-63	Close		Before and parts	Array by	<u> </u>			31/4s, 1944-64	Close						==
Total sales in \$1,000 units	High		-		7-5			Total sales in \$1,000 units	High						
%s, 1960-65	Low							3s, 1944-49	-{ Low		== .				
Total sales in \$1,000 units	Close				===	三	· = = :	Total sales in \$1,000 units_	Close	/		<u> </u>			
½s, -1945	High Low			/ II				Home Owners' Loan 3s, series A, 1944-52	High Low						-
Total sales in \$1,000 units	Close								Close	===		, , , , , , , , , , , , , , , , , , ,			
	High				III			Total sales in \$1,000 units_	High					-	10
½ 5, 1948	Close		-	TII A				11/25, 1945-47	Low						101
Total sales in \$1,000 units	High				- 55			Total sales in \$1,000 units_		er, Elijak					10
1/28, 1949-53	Low				- 111	- 775		Odd lot sales. †Deferred delive	ry sale.	‡Cash s	sale.		1 1 1 1 1 1 1	1	
Total sales in \$1,000 units	Close							NoteThe shows table	holud	og onler	the cole				6 W.
1/2 s, 1950-52	High Low		·		227	===	=	Note—The above table in registered bonds were:	includ	es only	me sare	or coup	on bonds	. Tran	sactio
Total sales in \$1,000 units	Close					100		No sales.	112				1 10 11		. 9

NEW YORK STOCK RECORD

	turda Aug.		Mor	day ig. 3	Tue	ND HI		PRICES lesday lg. 5	Thu	rsday ug. 6		day	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		e January 1 100-Share Lots Highest	Range Ye: Lowest	r 1941	
.\$ p	er she	re .	s per	share	\$ per	share	\$ per	share	\$ pe	er share	S per	share .	Shares	Par	\$ per share	\$ per share	\$ per share		er sha
0441	4 46	1/4	4443/4	461/4	45 7/8	45 78	*443/8	45 7/8		45 7/8	*45	45 %	100	Abbott LaboratoriesNo par	37 May 14	49% Jan 13	46 Feb		
107	4 109		*108	109	109	109	*108	109		109	*108	109	210	4% preferred100	104 Mar 24	109 Jun 16		. 5	55% Se
*31	:35		*31	35	*30 1/8	35	0301/2	35	. 031.	35	*31	35		Abraham & StrausNo par	31 May 14	43 Jan 12	34 Dec		71/ 5
*43			431/2	4534	* 431/2	4534	43	431/2	4.0	43	* 42 1/B	453/4	100	Acme Steel Co25	41½ Jun 18	4834 Jan 13	431/2 Dec		54 ½ Se
*6		558	*638	658	63/8	63%	61/4	63/8	61/4	6 1/4	63/8	63/8	1,100	Adams ExpressNo par	5½ Apr 24	7½ Jan 3	51/a Apr		814 D
*19			*20	20 %	*201/2	2078	*201/2	20 1/8	201/2		205/8	2034	300	Adams-Mills CorpNo par	18¾ Jun 8	2034 Aug 7	2 173/4 Dec		24 1/4 At
12			1238	1238	*121/4	1238	121/8	1238	121/4	121/2	123/8	123/8	3,100	Address-Mutigr Corp10	10 Mar 27	12% Jun 17	91/a Dec		15 % Ja
32			323/4	33	33	33	323/8	33	317/8	32 %	321/4	33 1/8	3,000	Air Reduction IncNo par	291/2 Apr 28	381/4 Jan 6	34 % Nov		45 Ju
*60	66		*60	66	*59	66	*59	66	. *59	66	*59	66		Ala & Vicksburg Ry Co100	61 Jan 6	68 Mar 2	.73 Sep		75 At
*70			21/8	2 1/8	21/8	21/8	21/8	2 1/8	2	2	2	2	1,600	Alaska Juneau Gold Min10	134 Mar 24	25% Jan 13	1 1/2 Dec	4.31	5 J
	5 72	34	72	3/8	*70	76	°71	76	2701/2	76	*71	76	40	Albany & Susq RR Co100	69½ July 15	943/4 Feb 10	85 Dec	9	99 1/8 A
4		5/B	434	47/8	*41/2	43/4	* 32	3/8	32	3/8	0 32	3/8	1,200	Allegheny CorpNo par	Jan 2	3/8 Jan . 7	1/a Dec		5/8 J
043		5/8	434	434	043/8	434	*41/2	4 3/4	41/2	41/2	* 4 3/8	41/2	1,100	5 1/2 % pf A with \$30 war100	3½ Apr 17	6 Jan 26	: 3% Dec		10% J
11			*1134	121/2	113/4	1134	113/8	113/8	*41/8	43/4	*41/8	43/4	300	5½ % pf A without war100	3½ Apr 18	5 % Jan 26.	31/4 Dec		9 1/2 A
-		. /4	***/4	14/2	11.74	1174	11.78	1178	*111/4	111/2	111/4	113/8	400	\$2.50 prior conv preferred_No par	9% Jun 23	17 Jan 27	111/4 Dec	2	21½ A
17				171/2	17	17	171/a	171/8	*161/2		*161/2	167/8	500	Alghny Lud Stl CorpNo par	16 May 25	223/4 Jan 2	171/4 Dec		25% J
58	69		*581/2	69	*59	69.	*59	69	*58	69	* *58	69		Alleg & West Ry 6% gtd100	72 Mar 14	73¾ Feb 27		19.	
31	131	3/8	171	41/4	701	41/4	*378	43/8	*37/8	4 1/2		41/4	300	Allen Industries Inc1	3% Apr 9	5 1/8 Jan 13	4% Dec	1	11¼ J
10	10		131	131	131 *10	131		132	131	131		130 1/2	700	Allied Chemical & DyeNo par	118 1/2 Apr 28	149 Jan 6	135 1/4 Dec		67 1/2 J1
12			13	13	*123/4	13	*10 13	101/2	*10	101/2	*10	101/2		Allied Kid Co5	10 May 25	121/8 Jan 26	101/4 Feb		13 A
*5		1/8	5 1/a	5 1/8	5	- 5	5	13	°12%	13	*1258	13	300	Allied Mills Co IncNo par	11% Apr 24	14 1/4 Jan 26	11½ Dec		14% A
663			°6638	68	* 663/8	68	*663%	68	*663/8	68	*5 *66 ³ 8	5 1/8 68	1,400	Allied Stores CorpNo par	4 Apr 28	6 1/8 Jan 27	5 Dec		9 8
241			24	243%	2378	24 1/8	23 1/2	233/4	23	2358	23 1/8	233/8	4,600	5% preferred100 Allis-Chalmers MfgNo par	64 July 3	81 Jan 13	71% May		37 C
163			*1678	171/4	* 167h	171/4	17	171/4	P17	171/4	*17	171/4	300	Alpha Portland CemNo par	22 Apr 29	30 % Jan 3	24½ Dec 14½ Mar		
0.3	1/4	7/8	. 034	7/8		76	7/9	7/0	43/4	13	3/,	3/4	200	Amalgam Leather Co Inc1	14¾ Apr 17 ¾ Jun 15	1834 Feb 3	5/2 Mar		21% A 1% A
12	4 14		\$12½	14	*121/4	14	*121/4	14	*121/4		*121/4	14	200	6% conv preferred50	12¾ July 24	18% Jan 27	10 Apr		20 8
521	2 53	1/2	*52	53	- 53	53	521/2	52 1/2	53	54	531/2	531/2	700	Amerada Petro CorpNo par	43 Mar 27	57 July 9	41½ Feb		63½ Ju
197	8 . 20	1/4	193/4	20	1934	1934	191/4	195/8	191/2	191/2	1934	193/4	1,300	Am Agric Chem (Del)No par	18¾ Jun 30	23% Feb 6	14% Feb		22 % I
37	37	1/2	36	37	36	36 1/2	35 %	363/4	36	361/2	36 1/2		3,800	American Airlines Inc10	25¼ Apr 17	48¼ Jan 3	40 Feb		58 1/2 J

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104							K RECORD					
Saturday Aug. 1	Monday Aug. 3 \$ per share	LOW AND HIGH Tuesday Aug. 4	SALE PRICES Wednesday Aug. 5	Thursday Aug. 6 \$ per share	Friday Aug. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since . On Basis of 100 Lowest \$ per share	January 1 -Share Lots Highest \$ per share	Range for Year Lowest per share	
1½ 1½ 64 64 64 6161½ 165 •23½ 24½ •59 60 17¼ 17¼ •105 108½ 87 87 •14½ 18 •5½ 5½ •16⅓ 16½ •96 97¾ •9¾ 9¾ •134 6 •19 21 •26¼ 26¼ •22 23 •25¾ 26¾ •2½ 2¾ •33¾ 35¾	73% 73% *44¼ 45½ *44% 43% *25½ 25½ 25½ *126 1273% 15% 13% 641% *161½ 165 24 24 *581% 59½ *105 108% 87 87 *14½ 18 53% 53% 55% *16½ 64½ *96 97% 93% 16½ 14 4 4 *19¼ 21 56% 27¼ *1% 2 22½ 23½ *23¾ 35% *33¾ 35%	7\% 7\% 44\\\ 45\\\25 \\25\\25\\25\\21\\25\\25\\21\\25\\25\\25	7 7 7 44 1/4 45 1/2 43 4/8 45 1/2 52 52 5 126 127 3/8 15/8 163 4/8 44 173 173 173 173 173 173 173 173 173 173	*** *** *** *** *** *** *** *** *** **	7 7 1/8 44 1/4 44 1/4 4 1/2 4 8/8 2 1/2 4 8/8 2 1/2 6 1/3 1 1/6 1	1,300 30 1,000 2,600 3,300 100 500 400	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 5¼ % conv preferred American Can Preferred Amc Cable & Radio Cor American Can Preferred Am Chain & Cable Inc 5% conv preferred American Chicle Am Chain & Cable Inc 6% conv preferred American Chicle American Chicle American Crystal Sugar 6% 1st preferred Amer Distilling Co American Encauste Till Amer European Secs American Export Lines I Amer & Forn Power \$7 preferred \$6 preferred American Hide & Leath 6% conv preferred American Hawaiian SS C American Hide & Leath 6% conv preferred American Home Product		3% Mar 11 23 Apr 28 120 Apr 20 1 1/4 Apr 13 56% Apr 29 159 Mar 12 20 May 20 55 ½ May 21 16 May 26 105 May 27 69 Mar 16 15 Jan 5 3% May 25 14/4 July -1 92 May 4 7½ Mar 11 -% Jan 27 3/4 May 27 16/4 Jun 9 -% Jan 27	7¾ Jan 8 47 Feb 6 5¼ Jan 14 33 Jan 15 303¼ Feb 10 17½ Jun 18 70½ Jun 18 70½ Jun 18 70½ Jun 18 70½ Jun 18 20½ Jan 3 10 Mar 2 13¾ Jan 13 10 Mar 2 23¾ Jan 2 98½ Jan 2 98½ Jan 2 98½ Jan 2 10½ Jan 2 2 10½ Jan 2 2 2 3 July 2 2 2 3 July 2 3 2 3 July 2 3 4 3 July 2 4 4 3 July 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	5½ Apr 41¾ Dec 3½ Dec 26½ Dec x122½ Apr 1 Mar 55¼ Dec 157½ Dec 157½ Dec 107 Apr 90½ Mar 4¼ Dec 9½ Mar 4¼ Dec 3¾ Jan 4½ Dec 3¾ Jan	934 Aug 471/2 Dec 81/4 Jan 39 Jun 1303/4 Oct 3 Aug 951/4 Jan 185 Jan 349/4 July 791/4 July 791/4 July 231/6 Jan 115 Jan 115 Jan 121 Jan x17 Nov 83/4 Jan 191/2 Aug 191/2 Aug 101/2 Aug
*47½ 48½ *156 17½ *156 17½ *156 17½ *30 31½ *31½ 378 *518 59¼ *38 38¾ *70 7½ 7½ *10¼ 10½ *5½ 5½ *18¾ 18¾ *114 115 *25½ 55½ *5½ 55½ *6½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 55½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *15½ 133½ *114 115	*48½ 49 *13¼ 1½ *30½ 31½ *33½ 33% *5½ 53¼ *38 38¾ *7½ 7½ *10¾ 10½ *5½ 5½ *18¾ 18% *15½ 15½ *15½ 15½ *15½ 15½ *13½ 16% *18½ 9 *10¾ 16½ *39½ 39¾ *10¾ 16½ *39½ 39¾ *1½ 14½ *1½ *1½ 14½ *1½ *1½ 14½ *1½ *1½ 14½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1	194 194 194 194 194 194 194 194 194 194	*** *** *** *** *** *** *** *** *** **	*** 49** *** 49** *** 30** *** 30** *** 30** *** 38** *** 7 5** *** 7 5** *** 7 5** *** 7 5** *** 7 5** *** 7 5** *** 7 5** *** 7 5** *** 7 6** *** 7 5** *** 7 6** *** 7 5** *** 7 6** *** 7 6** *** 7 6** *** 10 6** *** 10 7** *** 116 *** 116 *** 25** ** 26 *** 10 ** 10 ** 10 ** 10 *** 10	*** *** *** *** *** *** *** *** *** **	300 100 400 1,300 1,300 300 800 20 1,400 2,200 6,200 6,200 2,000 660 800 200 2,000 660 800 200 2,000 660 800 2,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000 600 1,000	American Ice 6 % non-cum preferred. Amer Internat Corp American Invest Co of I 5 % conv. preferred. American Locomotive Preferred American Locomotive Preferred Amer Mach & Metals Amer Metals Co. Ltd 6 % preferred. American News Co. Amer Power & Light \$6 preferred. American News Co. Amer Power & Light \$5 preferred American Rolling Mill 4½ %-conv preferred. American Rolling Mill 4½ %-conv preferred. American Safety Razor American Safety Razor American Safety Razor American Sielling & Refg Preferred American Sielling & Refg Preferred American Stoves American Stoves American Stoves American Stoves American Stoves American Stoves American Stove Co Amer Telep & Teleg Co Amer Telep & Teleg Co American Tobacco Common class B 6 % preferred Amer Type Foundries I American Type Foundries I American Type Foundries I American Type Foundries Corp. 5 % preferred		1½ Jan b 25 Mar 6 2¾ Apr 14 5% Jun 29 35½ Mar 6 6¼ Jun 5 65 Jun 9 9½ Apr 30 4 May 15 16 Apr 29 113½ Feb 20 21¼ May 14 15½ Apr 15 3¾ Apr 23 12½ Apr 15 3¾ Apr 25 142½ Jun 22 9½ May 21 25½ May 14 23 Jun 21 16¾ May 15 16¾ Mar 11 63¼ Feb 13 24 May 25 35½ May 14 29 Jun 12 16¾ Apr 29 136½ Jun 11 16¾ Apr 29 136½ Jun 13 15 Mar 26 7½ Jan 3 15 Mar 26 7½ Jan 3 15 Mar 26 101¼ Apr 29 101¼ Apr 29 131½ Apr 24 34¼ Apr 24 34¼ Apr 24 34¼ Apr 24	2 May 23- 31½ July 3 4 Feb 6 7 Jan 21 10¼ Jan 6 89½ Jan 16 11½ Mar 4 119 Feb 2 23¾ Mar 4 119 Feb 24 65% Jan 3 12 Jan 13 12 Jan 14 14 Jan 18 14 Mar 14 15 July 13 14 Mar 14 15 Feb 6 17 18 July 13 18 14 19 July 13 18 14 19 July 13 11 July 13 12 July 13 13 July 13 14 July 13 15 July 13 16 July 13 17 July 13 18 July 14 18 July 18 18 J	1 Dec 20 Feb 20 Feb 20 Feb 21½ Dec 61½ Dec 38 Dec 71¼ Dec 81½ Dec 81½ Feb 213¼ Jan 36 Dec 21½ Feb 20 Dec 43% Dec 21½ Feb 20 Dec 43% Dec 21½ Dec 81½ Dec 81½ Dec 43% Dec 215% Dec 81½ Dec 43% Dec 215% Dec 215% Dec 2138 Mar 29% Dec 215% Dec 2138 Feb	2 % Sep 30 % Oct 4 % Jan 13 % Jan 15 % Jan 17 % Jan 18 % Jan 17 % Jan 18 % Sep 23 D3c 121 Apr 26 % Sep 23 D3c 121 Apr 26 % Auz 3 % Jan 39 Jan 7 % Jan 165 % Aug 15 % Jan 7 Jan 10 % Oct 40 % July 45 % July 15 5 Sep 54 Jan 11 % Jan 12 % Sep 19 % Aug 168 % Jan 11 % Jan 12 % Sep 19 % Aug 168 % Jan 7 % Jan 12 % Sep 19 % Aug 168 % Jan 7 % Jan 7 % Jan 17 % Jan 18 % Jan 7 % Jan 19 98 Sep 19 % Aug 168 % Jan 7 % J
2½4 2¼4 *42 44¾ *4½ 4½ *4½ 4½ *4½ 4½ *57 59½ *33¼ 4 *39 49 26 26 24¾ 25¾ *110 ** *8½ 10 *13¾ 1¾ *107,*8 108¼ 2½ 2½ *53¾ 55 50 26¾ 26¾ *6½ 6½ *4 4½ *6½ 6½ *4 4½ *6½ 6½ *4 1½ *1% 5½ *1% 8½ *1% 103½ *1% 5½ *1% 8½ *1% 103½ *1% 10	2½ 2½ *43 44³4 4¼ 4¼ *57 58½ *3³¼ 378 43 43 25³¼ 2578 *24³¼ 25 *14³¼ 15½ *110 *1³8 13⁴4 32 34 2¾ 23¼ 2¾ 24½ *40 52½ *40 52½ *40 52½ *41 5½ *	**21/4	*21/4 23/6 *42/2 44/4 4 1/6 4 1/6 57/2 57/2 33/6 33/8 43 25/2 253/4 *25/4 26/2 *110	2 1/4 2 1/4 42 42 43 7/8 41/8 54 1/8 54 1/8 57 7 33 9/8 37/8 63 9/7 25 1/4 25 7/8 28 1/8 10 61 1/4 13/4 61 10 61 1/4 13/4 61 10 61 1/8 61 10 61	2½ 2¼ 42 42 93% 4 52½ 54 93% 37% 239 47 25½ 26½ 26½ 26½ 14¾ 14¾ 110 110 110 110 110 110 110 110 110 11	1,200 200 200 200 800 200 6,500 270 100 300 1,100 100 1,100 100 1,500 1,500 1,500 1,500 1,00 1,	Am Water Wks & Elec. \$6 1st preferred American Woolen Preferred Amer Zinc Lead & Smelt \$5 prior conv. preferre Anaconda Copper Minin Anaconda W & Cable Anchor Hock Glass Corp \$5 div preferred Andes Copper Mining A P W Paper Co Inc Archer Daniels Mid!'d Armour & Co (Del) pf Armour & Co of Illinois \$6 conv prior preferred Armstrong Cork Co Arnold Constable Corp Artloom Corp 7% preferred Armstrong Cork Co Arnold Constable Corp Artloom Corp 7% preferred Associated Dry Goods 6% 1st preferred Assoc Investment Co 5% preferred Assoc Investment Co 5% preferred Atlantic Coast Line RF Atl G & W I SS Lines 5% preferred Atlantic Refining 4% conv preferred Atlas Corp 6% preferred Atlas Tack Corp Austin. Nichols \$5 prior A Aviation Corp of Del (1% Apr 15 41¼ Apr 28 33¼ Apr 28 33½ Apr 23 34½ Apr 23 38⅓ Jun 23 22⅓ May 20 24⅓ Aug 1 12⅙ May 11 107 May 26 7⅓ May 20 1 Mar 11 27% Apr 27 x107⅓ Jun 12 2¾ May 14 51 May 26 50 Aug 1 21 Jan 2 5⅓ May 20 1 Jan 2 5⅙ May 24 53 Jun 23 61⅓ Mar 24 53 Jun 29 20 Jan 9 81¼ Jan 6 27½ Jan 2 60⅓ Jun 25 19¾ Jun 2 16⅓ Jun 25 19¾ Jun 2 16⅙ Apr 11 46¾ Apr 30 99¾ July 20 6¾ Apr 11 46¾ Apr 23 111 May 25 7 Apr 30 1¼ Apr 17 15⅓ Apr 28	3 ¼ Jan 3 70 ¼ Peb 3 5 ½ Jan 6 6 % Jan 14 5 ⅓ Jan 14 5 ⅓ Jan 13 28 ⅓ Jan 13 28 ⅓ Jan 14 5 ⅓ Jan 13 12 ⅓ Mar 19 10 Jan 16 1 ⅙ Jan 15 11 ⅓ Mar 12 11 ⅓ Mar 12 11 ⅓ Mar 12 12 July 28 7 ¼ Jan 26 14 ⅙ Jan 14 67 ⅙ Feb 4 1 ⅙ Jan 26 16 ⅙ Jan 21 16 ⅙ Jan 21 16 ⅙ Jan 21 16 ⅙ Jan 3 23 ⅙ Jan 5 5 ⅙ Feb 16 70 Jan 5 50 ⅙ Jan 16	2½ Dec 64¾ Dec 64¾ Dec 3½ Dec 61 Feb 24 Dec 111¼ Apr 110% Jun 7 Dec 47½ Dec 6½ Dec 6½ Dec 6½ Dec 6½ Dec 87¼ Dec 78 Dec 78 Dec 78 Dec 78 Dec 11½ Feb 16½ Jan 19½ Jun 107 May 65% Feb 47½ Feb 47½ Feb 11¾ May 13 May 2% Apr	7¼ Jan 99% Jan 8% Aug 81¼ Sep 8 Jan 56¾ July 30 July 17¼ Sep 115½ Oct 12½ Jan 2½ Jan 70¼ Sep 112½ Sep 34¾ Jan 9¾ Sep 12½ Jan 91½ Oct 10¾ Sep 10½ Aug 35⅓ Jan 91½ Oct 10¾ Sep 10½ Aug 35⅓ Jan 91½ Oct 10¾ Sep 10½ Aug 35⅓ Jan 96¼ Mar 31⅓ July 70¼ May 28⅓ July 70¼ May 28⅓ July 70¼ May 28⅙ Dec 11¼ Sep 11½ Sep 11½ Sep 11½ Oct 56¼ Nov 72¼ Jan 21¼ July 51¼ Nov 72¼ Jan 21¼ Oct 5½ July 51¼ Nov 72¼ Jan 21 Oct 9¼ July 51¼ Nov 72¼ Jan 21 Oct 5¼ July 51¼ Nov 72¼ July 51¼ Nov 72¼ Jan 51¼ Oct 5¼ Jan
11 1/4 11 1/4 31/8 31/8 31/8 55/8 55/8 55/8 47/8 47/8 47/8 47/8 47/8 55/8 55/8 55/8 55/8 55/8 55/8 55/8 5	11½ 11½ 3½ 3½ 3½ 55% 5½ 5½ 5½ 5½ 4¾ 4¾ 4½ 5 26 26¾ 8½ 9% 13¾ 13¾ 13¾ 13½ 25 113¾ 105½ 25 113¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11½ 55 55½ 108½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	11 1/4 11 1/2 3 1/3 3 1/3 5 1/4 5 1/	111½ 11¼ 3½ 3½ 5½ 5½ 55 5½ 56½ 26½ 26½ 9½ 4½ *24 *24 *24 *24 *104 105½ 81 81 *71¼ 73½ *11 11¾ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾ *13½ *11 11¾	11 11 *3 3½ *5½ 55% *4¾ 55% *4¾ 56 9 9 9 *4½ 4¾ *24 27 9¾ 9½ 9½ *13⅓ 13¼ 20 23¾ 23¾ *103¾ 106 *24¾ 73¼ *13½ 29½ *80 81 *7¼ 73¼ *13½ 31¼ 31¼ *13½ 51¾ *13½ 51¾ *13½ 51¾ *13½ 51¾ *109 109½	107a 107b 3 3 3 4a 5 5 2 5 5 2 4 5 8 4 34 4 26 26 6 26 6 9 9 6 9 14 4 13 4 13 34 13 34 13 34 13 34 13 34 13 34 13 34 13 34 10 5 14 24 15 24 16 21 33 24 16 21 33 30 16 21 33 13 35 21 35 30 30 30 21 35 13 35 51 14 52 21 36 21 36 55 12 53 14 4 109 109 16	2,700 1,900 1,200 90 1,600 300 200 700 1,300 5,100 200 800 7,200	Barker Brothers 51% preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Cigars Inc Beatrice Creamery \$5 preferred w Beech Creek RR Beech-Nut Packing Co Belding-Hemingway Beigian Nat Rvs part I Bell Aircraft Corp Bendix Aviation Beneficial Indus Loan Pr pfd \$2.50 div serie Bet & Co Bethlehem Steel (Del)	100 100 100 100 100 100 100 100 100 100	934 Jun 29 236 Jun 3 4½ Jun 23 4 Apr 15 22 Jan 2 65% Mar 25 4½ Apr 25 24% May 13 85 Jan 2 12½ Apr 30 20 Apr 15 103 Mar 20 23½ Jun 8 64 Apr 24 65% May 14 13 May 20 934 May 21 936 May 21 936 May 6 46½ Mar 18 17% Apr 27 49½ May 25 105 July 1	14% Jan 2 4% Jan 28 7½ Jan 26 6½ Jan 26 31% Jan 20 10% Jun 20 10% Jun 20 11% Jan 27 18% Jan 6 25¼ July 15 104% Jan 16 25¼ July 15 104% Jan 10 7½ July 27 15 May 8 16¼ Mar 30 39% Jan 3 14 Jan 13 52 Jan 23 24¼ Jan 1 52 Jan 23 24¼ Jan 1 54 Jan 2 56 Jan 2 39% Jan 3		57 May 34 ³ / ₄ July 89 ¹ / ₂ Jan

				NE	W YORK		CK RECORD				
Saturday Aug. 1 \$ per share	Monday Aug. 3 \$ per share	LOW AND HI Tuesday Aug. 4.	GH SALE PRICE Wednesday Aug. 5	S Thursday Aug. 6 \$ per share	Friday 7 Aug. 7 Sper share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	ce January 1 100-Share Lots Highest	Lowest	or Previous r 1941 Highest
*22 \(\) 4 23 *16 \(\) 6 16 \(\) 4 16 \(\) 5 3 5 \(\) 2 *11 \(\) 4 13 *9 9 9 \(\) 8 *56 68 15 \(\) 6 15 \(\) 8 *30 \(\) 8 31 \(\) 2	22¾ 22¾ *16 16¼ *75% 5% 12¼ 12¼ *9 9¾ *56 68 15⅓ 15¼ 31¼ 31¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22 15: 15% 53% 53% 1214 1214 9 9 97% *56 68 1414 1434 31 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**22 22\2\1 16 16 16 **5\1/4 5\1/2 **11\7\8 12\1/2 **11\7\8 12\1/2 **9 9\7\8\1 *56 68 *14\1/2 14\3/4 *31\1/4 31\1/4	600 , 700 800 , 200 3,500 , 900 .	Bigelow-Sanf Carp Inc. No par Black & Decker Mfg Co. No par Blaw-Knox Co. No par Bliss & Laughlin Inc. 5. Bloomingdale Brothers. No par Blumenthal & Co preferred. 100 Boeing Airplane Co. 5. Bohn Aluminum & Brass. 5.	18 ³ 4 Apr 2 14 ³ 4 Apr 29 5 ½ May 29 11½ Jun 3 8 Apr 30 58° July 15°	\$ per share 24 Jun 15 1934 Jan 28 738 Jan 14 14½ Jan 3 12 Jan 2 70 Apr 7 21½ Jan 6 31¾ Jan 5	\$ per share 21 Dec 15% Dec 5 Dec 13 Dec 10 Dec 70 Dec 123% Apr 25% Oct	\$ per share 31% Aug 23% Sep 10¼ Jan 18% Jan 17 Oct 90 Mar 24% Sep 35 Jan
*83 86 34½ 34½ *14½ 15 20½ 20½ 24½ 24½ *156 2 *29½ 30 *15¾ 16% *8 8½	*83 86 *33% 34½ *14% 14% 20½ 20% 24% 24% 2 2 *29% 30 *15% 16% 8 8%	83 83 *34 34 ½ 14 % 14 % 20 ¼ 20 % 24 ½ 24 % 2 2 29 % 29 34 *15 % 16 % 8 8	*83 84 34 34 14½ 14½ 14½ 20¼ 20½ 24½ 24¾ *15% 2 30 30 *15¾ 16¾ 7½ 8	*83 84 *33 % 34 ½ *14 % 14 % 20 % 20 % 20 % 24 ½ 24 % *15 % 2 30 30 30 *15 ¼ 16 % 7 % 8	84 84 34½ 34½ 14¾ 14½ 20½ 20½ 20½ 25% 25½ 25% 30 30¼ 6% 8 8 8	30 160: 500: 5,400: 6,500: 300: 900:	Bon Ami Co class A	30% Apr 28 13% May 20 18% Mar 31 19% Jan 2 1% Jun 25 25 Mar 10 x 15 May 22	95½ Feb 16 40¾ Jan 5 17¼ Jan 7 20% Jan 13 25½ July 22 2½ Feb 9 30% Jan 5 18½ Feb 9	89 Dec 38 Apr 17 Dec 1814 Dec 16 Apr 76 Feb 28 Dec 1612 Dec	111½ Jan 54 Jan 23% July 21% Sep 21 Sep 3¼ July 39% Jan 17¼ Dec
*18½ 18¾ *27½ 28½ 34½ 34½ 3 1 1½ *75% 8 *28½ 30 *12¾ 12¾ *6¾ 6% *106 106½	*18½ 18% *27½ 28½ *34 35¼ *½ 48 1 1 734 734 *88½ 30 12¾ 12¾ 634 6% 105% 106	18½ 18½ *27½ 28¾ *34½ 35¼ *1½ 13½ *1 1½ *75½ 7¾ *28½ 30 12½ 12½ 6% 6% 6% 105¾ 105¾	18 18¼ 28½ 28¼ 35¼ 35¼ *\$	18¼ 18¼ 28¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34	18½ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	200 500 900 400 400 1,600	Briggs Manufacturing No. par Bristol-Myers Co	15¼ Jan 2 26 Jan 2 30 Apr 21 56 Apr 16 1 Apr 29 7 Apr 23 28¼ July 1 9% Apr 17	9¼ Jan 6 19¼ July 9 29½ Feb 25 43 Jan 3 ½ Jan 13 1¼ Jan 5 9¾ Feb 7 35 Jan 16 14 Jan 16 8¾ Jan 9	634 Dec 1414 Dec 2315 Dec 38 Apr 36 Dec 1 Dec 7 Dec 30 Jan 1156 Dec 776 Dec	12% Jan 25% Jan 41 Jan 451/4 Oct 25% Aug 6% Jan 14/4 Sep 37 Sep 231/6 Mar 12% Jan
2 ½ 2½ 52 52½ 6 ¼ 6¼ 12 112 117% •24½ •18 18% •553% 57 8 ½ 8¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2½ 2½ 52 52 52 6 % 6 % *11 % 12 ½ 18 18 *24 % 25 *18 18 ½ *55 % 57	105 % 105 % 2 % 2 % 52 % 52 % 53 % 6 % 6 % 4 6 % 11 % 12 % 17 % 12 % 25 18 % 18 % 18 % \$55 \% 56 %	$^{\circ}105\frac{3}{6}\ 109$ $2\frac{1}{4}\ 2\frac{1}{4}$ $53\ 5\frac{1}{4}$ $6\frac{1}{4}\ 6\frac{3}{6}$ $^{\circ}11\frac{1}{6}\ 12\frac{1}{2}$ $^{\circ}17\frac{1}{6}\ 18$ $24\frac{1}{2}\ 24\frac{1}{2}$ $18\frac{1}{6}\ 18\frac{3}{4}$ $^{\circ}55\frac{1}{6}\ 5\frac{3}{6}\ 5\frac{3}{6}$	*105% 109 2 ½ 2½ 53 53 *6% 6⅓ *11% 12½ *17% 18 *24% 24% *18 ½ 18% *55% 56%	70 1,500 200 1,400 100 600 300 800	7% preferred 100 Budd (E G) Mfg No par 7% preferred 100 Budd Wheel No par Buffalo Forge Co 1 Bullord Co No par Bullord Watch No, par Burlington Mills Corp 1 Conv pref \$2.75 ser No par	x 103¼ Mar 12 2¼ Apr 24 47½ Jun 10 6 Jun 12 11½ May 21		x 109 Jun 2½ Dec 51 Feb 5¼ Dec 18¼ Dec 23⅓ Dec 15½ Dec 49 May	118 Jan 514 Jan 76 July 81/8 July 341/4 Jan 351/2 Sep 207/8 July 563/4 Nov
*2½ 2¾ 22½ 22¾ *5 5½ 20½ 20½ *2,4 3 *7 7½ 76 76 *13 13½	8 1/6 8 1/4 2 2 1/4 2 1/3 4 2 2 3/4 5 5 5 2 0 3/6 2 1 1 1/4 2 3/4 2 3/4 7 7 1/4 7 6 7 6 1 3 1 3 1/2	8 1/8 8 1/9 2 1/2 2 2 2 3/4 * 5 5 1/8 * 20 2 11 1/4 * 2 2 3/4 * 7 7 1/4 * 7 5 7 6 7/8 * 1 3 1 3 1/2	8 8 8 2 3 2 3 4 2 2 2 2 2 5 5 5 4 20 2 1 1 4 2 3 3 7 7 7 5 1 5 2 2 3 4 3 3 7 4 3 3 4 3 3 4 3 4 3 4 5 4 5 4 5 6 5 6 6 6 6 6 6 6 6 6 6 6 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 8 21/2 21/2 22/2 51/8 51/8 51/8 - 201/2 21/4 - 201/2 21/4 - 3 - 201/2 21/4 - 3 - 201/2 21/4 13/2 13/4 13/2	3,100 : 200 140 800 100 : 200 100 : 130 100 : 130 100 : 100 100 : 100 100 : 100 100 : 100 100 : 100 100 100 : 100 100 : 100 100 : 100 100 : 100 100 : 100 100 : 100	Burroughs Add Mach	6¼ Jan 2 2½ Jan 2 18 Jan 2 5 July 31 19% Feb. 14	8 % July 11 3 ½ Feb 6 24 ¼ Feb 5 6 ¼ Feb 6 21 ½ July 21 3 % Jan 14 8 ¼ Jan 14 95 Jan 13 15 % July 9	534 Dec 134 Dec 15 Dec 444 Dec 18 Dec 216 Dec 6 Dec 7642 Feb 774 Apr	9% July 41/4 Sep 25 Sep 6% July 23 Aug 4% Jan 113/4 Jan 100 July 12 Jan
*18½ 19	*18 19 <i>1</i> ₈						c .				
*48 54 *6 6 6 8 *13 ¼ 14 11 13 11 14 *27 34 *31 ½ 32 ½ *2 ½ 32 ½ *2 ½ 25 *2 33 *8 5 ½ 86 ½ *2 34 25 *2 34 25 *3 34 25 *	*88 54 *56 6 *6 6 13 4 13 % 11 3 4 13 % 227 34 436 442 *31 ½ 32 ½ *24 2½ *23 4 24 ½ *23 4 24 ½ *66 ½ 70 *122 122 ½ 34 34	18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	1834 1824 *48 54 *56 54 *6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*48 54 3/4 4 6 6 /8 ** *14 14 1/2 ** *11 5/8 12 /8 30 33 ** *4 1/4 4 4 9/8 ** *31 1/2 32	6 6 6 4 6 4 14 14 14 14 14 14 14 14 14 14 14 14 1	1,000 2,600 2,900 900 2,700 200 100 150 100 400 160	California Packing No per 5% preferred 50 Callahan Zinc-Lead 1 Calumet & Hecla Cons Cop 5 Campbell W & C-Fdy No par Canada Southern Ry Co 100 Canadian Pacific Ry 25 Cannon Mills No par Captal Admin class A 1 \$3 preferred A 10 Carolina Clinch & Ohio Ry Carriers & General 5 Carriers & General 10 Preferred 10 Caterpillar Tractor No par	22½ July 2 2¼ May 18	18% Jan 28 51½ July 23 1¼ Jan 14 7½ Jan 14 15½ Apr 6 12½ Jan 5 32 Mar 11 4½ Jan 4 37½ Feb 16 2½ July 20 37 Feb 5 89 Jan 28 27% Jan 7 3 Jan 19 72 July 9 123 July 31	15% Dec 61 Mar 18 Dec 4% Dec 9% Nov 10% Jun 26% Dec 3 Dec 32 Dec 79 Dec 22 Apr x 2½ Dec 43 Feb 112 Mar	2434 Sep 54% Nov 1½ Jan 7¼ Jan 14% Jan 17½ Sep 40 Jan 51/4 Aug 39% Apr 33% July 41 Jan 92½ May 30½ Jan 87% Sep 125 Jan
20 20½ 90 90 *114¼ 114¾ *85 85½ 6½ 6½ *69½ 71 *16 16¾ *1½ 158 *96 97 *23½ 256	20 20% 89½ 90 114½ 114% 85¼ 85¼ 85¼ 85½ 85½ 86% 6% 6% 16% 16% 15% 15% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	18 % 19 ¼ 89 ½ 89 ½ 89 ½ 89 ½ 86 ½ 86 % 6 ½ 6 3 % 70 70 16 ½ 16 ½ 15 % 96 97 2 % 276 276 276 276 276 276 276 276 276 276	*19 ¼ 19 ½ *88 9 90 114% -114% 85 85 ½ 6% 6% 70 70 *16 16% *15% 1% 96 96	19½ 19½ 88 90 114¾ 114¾ 114¾ 114¾ 114¾ 114¾ 114¾ 114	19% 19% 988 90 90 115½ 116 86 86 86 96 16 70 70 16 1678 99 97	3,699 110 200 60 1,300 110 300 500	Celanese Corp of Amer No par 5% series prior preferred 100 7% prior preferred 100 7% prior preferred 100 7% 2d preferred 100 6clotex Corp No par 5% preferred 100 Central Aguirre Assoc No par Central Foundry Co 1 Central Foundry Co 1 Central III Lt 4½% preferred 100	15 Apr 24 82 Apr 23 110 Apr 29 77 Apr 17 6¼ Aug 6 66 Feb 25 16 Apr 27 1½ May 27 90 Mar 10	21 ½ Jan 3 93 Jan 12 120% Jan 22 94½ Jan 22 94½ Jan 3 71½ Jan 3 23% Jan 27 2¼ Feb 17 110 Jan 2	18½ Dec 116¾ Mar 5% Dec 65 Dec x 15½ Jun 1¾ Dec 108% Dec	50% July 29% July 122% Dec 10% Jun 75 Sep 22% Mar 3% July 115% Jan
*12 13 *2½ 276 83 83 29½ 29½ *134 2 25½ 26 *16¼ 17½ *14½ 16 96 96⅓	*12 13 *2½ 2½ *82 95 30 30½ *17 ₆ 2 26 26 *16½ 17¼ *14½ 16	12 12 *2% 279 *83 95 *30 30 ³ / ₄ 2 2 26 26 ¹ / ₄ *16 ¹ / ₄ 17 ¹ / ₄ *14 ¹ / ₂ 16	*2½ 3 12 *2½ 2½ *83¼ 95 *30 30½ 1½ 1½ 26 26 *16¼ 17 *14½ 16	2% 2% 2% 2% 2 12 12 12 25 25 2% 2 26 26 26 26 17 17 17	*111/4 12 *33/8 27/8 (*831/4 95 *293/4 301/4 : 13/4 13/4 253/8 253/6 (*153/4 171/2 (*111/2 16 :	500 360	10cm	1% Jan 2 11 Jun 29 2¼ Apr 14 82 July 6 27 Jan 2 1¾ Apr 28 23¼ Jan 2 16 Jun 2 14¾ Jun 2	3% Feb 7 18 Jan 29 3¼ Feb 11 95 Mar 30 32¼ July 10 2½ Jan 5 29 Jan 27 19 Jan 6 17 Feb 10	1 Dec 414 Feb 2 Dec 77 Oct 25 Dec 114 Dec 2234 Apr 15 Oct 1434 Dec	4½ Aug 17 Dec. 4 July 97 Apr 34½ July 5¾ Jan 37½ Jan 21¼ Jan 22½ Sep
*7 8 ½ 31 3/6 31 ½ 93 ½ 95 ½ 93 ½ 95 ½ 3/4 3/6 3/6 15/8 15/8 11 11 55/8 55/8	93% 94 °7 8½ 31¼ 31% °93½ 95¼ 34 43 356 3% 158 134 11¼ 11¾ 534 5%	93% 94 *7 8½ 31¼ 31% *94% 95¼ % 13 3½ 3% 1% 15% 11½ 11% *5¼ 6	94 94 *7 8 1/4 31 1/8 31 1/4 94 3/8 94 3/8 * 3/4 7/8 3 1/2 3 1/2 1 1/8 1 1/8 1 1/8 6	*94 94 ½ *7 8½ *7 8½ 30% 31½ 93.34 93.34 *3.4 *3.12 31½ 11½ 10% 10% 51¼ 5½ 5½	94½ 94½ *7 8½ 31 *94¼ 95¾ 34 34 358 358 1 158 7 158 10% 11 5½ 5½	900 1,500 1,500 4,000	Chain Belt Co	93 Apr 27 5½ Apr 22 27½ Apr 24 89 Apr 8 % Apr 16 2¾ Jun 5 1¾ Jun 5 1¾ Jun 2 8¾ Jan 2 4½ Jan 23	100 Jan 14 8¼ July 10 96 ¾ Jan 27 98 Feb 7 156 Jan 29 5 Jan 26 23¼ Jan 26 13½ Mar 23 576 Aug 3	95½ Dec 5¾ Dec 31½ Dec 93 Dec 1% Dec 1% Mar 1% Mar 3% Mar 3¼ Dec	107½ Oct 18 Jan 44½ Jan 102½ Feb 1% July 6½ Oct 3 July 11¼ Nov 8¼ Jan
*1234 1314 *3414 35 *48 48 *1/6 1/4 *1/2 1/4 *1/2 111 111/2 *113/6 127/6 *11/4 13/6 *20 22	1276 1276 *34 35 *47 50 *16 1½ 56 *11 11½ *12½ 1276 *11 11½ *12½ 1276 *11/4 13/6 *20 22	12% 12% 12% 35	12½ 125/8 *34 35 *47 47½ *1/8 ¼ *1/2 % *1/4 3/4 *1/4 3/6 *11 11¾ *125/8 127/8 *1¼ 13/8 *20 22	12½ 12½ 35 35 47 47 6⅓ ¼ 6½ 5⅓ 61 113¾ 6125 127% 61⅓ 1½ 620 22	**12 ½ 13 **34 35 ½ 4 **46 ¾ 46 ¾ 46 ¾ 5 **5 ½ 56 **5 ¾ 38 **1 11 34 **12 ¾ 12 ¾ 12 ¼ **11 ½ 12 ¼ 20 **22 22	700 200 300 100 200 	Chicago Pneumat Tool No par \$3 conv preferred No par Pr pf (\$2.50) cum div No par Chic Rock Isl & Pacific 100 6% preferred 100 6 preferred 100 Chicago Yellow Cab. No par Chickasha Cotton Oil 10 Childs Co. No par Chick Copper Co. 25	12½ May 21 33 Apr 28 47. July 16 3 Jan 2 ½ Jan 2 ½ Mar 23 8% Jan 2 11½ Jun 26 1½ Jan 3 20 May 28	17½ Jan 3 39¾ Jan 21 52 Jan 5 ¾ Jan 16 ¾ Jan 29 5% Feb 3 11¾ Jun 8 13¾ Feb 27 2¼ Feb 6 25 Jan 13	9½ Feb 37½ Apr 49 Apr ½ Dec ½ Dec ½ July 8½ May 10¾ Feb 1 Dec 20 Dec	19 ½ July 44 ½ Jan 54 July 5 Feb 5 Jan ¼ Jan 9 ¼ Sep 14 ¾ Sep 3 Jan 3 Jan
61 1/4 61 1/4 10 1/2 10 1/4 95 96 96 95 1/4 42 21/2 30 3/4 30 3/4 11 11 11 11 11 11 11 11 11 11 11 11 11	6134 62 1038 1034 9534 9534 9534 9224 42 9242 256 3034 3034 90 *111 112 *2342 2444 *99 100	61 6176 1034 1034 9534 9554 9254 42 9212 258 31 31 1 90 11134 11134 924 2474 99 100	60 % 60 % 10 ½ 10 ½ 10 ½ 10 ½ 95 % 96 32 ¼ 42 2 ½ 2 ½ 2 ½ 11 11 12 24 24 24 24 100 100 100 100 100 100 100 100 100 10	60½ 60% 10¼ 10% 95¾ 95¾ °32¼ 42 2½ 2½ 31 31½ ° 90 °111 112 °23½ 24	60% 61% 10% 10% 9534 9534 9534 9534 9534 9534 9534 9534	9,300 1,200 80 600 500 20 20	Chrysler Corp	43% Jan 2 9 Jan 3 92 May 12 34 Apr 14 2% Mar 9 28 Jun 25 67% Apr 17 107% Jun 15 22 May 11	63 % July 9 10 % Aug 3 96 ½ Jan 23 34 Apr 14 3 Jun 6 34 ½ Jan 8 72 Mar 10 112 Jan 3 29 Jan 5	41% Dec 8 Dec 92 Dec 40 Aug 2 Dec 29% Dec 70% Oct 109% Dec 24 Oct	72 % Jan 103% Feb 104 % Aug 46 % Feb 4 % Sep 40 % Aug 85 Jan 115 Aug 33% Jan
*79 85 *46½ 50 *38 38½ 32¾ 32¾ *14½½ 148 *75¼ 75½ *58¾ 59¾ *500	*79 85 *47½ 50 38½ 38½ 32¾ 32½ *142½ 148 77 77 *58¾ 59 *560 —	*79 85 *47 ½ 50 38 ½ 38 ½ *32 % 33 *152 ½ 148 77 77 58 ¾ 58 ¾ *560	*99 100 *79 85 *47½ 50 38½ 38½ 32¾ 32¾ *152½ 148 76½ 76½ *58% 59½ *560	*99 100 *79 85 *47½ 50 38¼ 38½ 33 33 *142½ 148 76½ 76¾ *58% 59¾ *560 ——	**99 100	1,800 1,100 1,300	5% preferred 100 Clev & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum No par Cluett Peabody & Co No par Preferred 100 Coca-Cola Co (The) No par Class A No par Coca-Cola Intern Corp No par	95¾ May 15 77¼ May 14 47 May 2 32¼ Apr 28 25% Apr 24 139 Jan 22 56½ Mar 24 55½ Jan 28 470 Feb 25	100½ July 27 84¼ Mar 10 50 Jan 26 44 Jan 5 36½ Jan 3 143½ Jun 2 80½ July 10 63½ Jan 9 470 Feb 25	98 May 81 Dec 48½ Nov 27 Feb 28½ Feb 142 Dec 78 Dec 60 Mar 740 July	105 Sep 84¼ Oct 50 Mar 44½ Dec 39% Sep 148 Sep 106 Jan 6334 Nov 740 July
14% 14% 14% 100% 101 14% 144 14% 15 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	14% 144 *100% 101 14¼ 14¼ *102½ 105 *14 15 *34 18 134 134 *1½ 12¾ *1½ 12¾ *1½ 12¾ *2½ 1234 *2½ 1234	14¾ 15 *100½ 101 14 14¼ *102½ 105 14½ 14½ *104 14½ *1½ 14½ *1½ 1½ *1½ *1½ 1½ *1½ *1½ 1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *	14½ 14¾ 101 101 *13½ 14½ *102½ 105 *13¾ 14½ *1½ 1½ *1½ 1½ *1½ 1½ *1½ 1½ *1½ 1½ *1½ 12¾ *12½ 12¾	14 ½ 14 ¾ *100 ½ 103 *13 ½ 14 ½ *102 ½ 105 *13 ½ 14 ½ *102 ½ 105 *13 % 14 ½ *14 ½ *14 1½ 12 ½ 12 ½ *12 ½ 12 ½ *12 ½ 12 ½	$\begin{array}{c} 14V_2 - 14V_2 \\ \circ 100V_2 - 103 \\ \circ 13V_4 - 14V_2 \\ \circ 102V_2 - 105 \\ \circ 13V_4 - 14V_4 \\ \circ 19V_3 - 13V_4 \\ \circ 19V_4 - 13V_4 \\ \circ 12V_6 - 12V_6 \\ \circ 12V_6 - 12V_6 \\ \circ 12V_6 - 12V_6 \end{array}$	5,800 100 600 100	Colgate-Palmolive-Peet. No par \$4.25 preferred. No par \$4.25 preferred. No par Collins & Alkman. No par 5% conv preferred. 100 Colo Fuel & Iron Corp. No par Colorado & Southern. 100 4% 1st preferred. 100 4% 2d preferred. 100 Columb Br'd Sys Inc cl A. 2.50 Class B. 2.50	11½ Mar 13 97¼ Apr 25 10% May 7 96 May 1 13½ May 21 % Apr 16 1 May 19 % July 10 8½ Apr 17 8% Apr 24	15 July 9 105½ Jan 22 15½ July 17 105 Jan 2 18½ Jan 26 1½ Jan 30 2½ Jan 31 2 Feb 2 13½ Jan 6 13½ Jan 6	10% Dec 100% Feb 11 Dec 105% Dec 12% Dec % Dec 1 Dec 11 Dec 11 Dec 11 Dec	16¼ Sep 106 Nov 30¼ Jan 114 Mar 20 Jan 1½ Jan 3½ Aug 2½ Sep 21¾ Jan 21 Jan

	NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES STOCKS Range Since January 1 Range for Previous											
Saturday Aug. 1		Tuesday	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7		STOCKS NEW YORK STOCK EXCHANGE		On Basis of 1	00-Share Lots Highest	Lowest	Highest
** ** ** ** ** ** ** ** ** ** ** ** **		\$ per share 11/4 11/4 *32% 33% 30 321/2 *72 74 8 8 8/8 *29 31 213/4 22 907 100 1/8 26% 27 *101 104/4 9 9	\$ per share 11/6	\$ per share 1 ½ 1 ½ 32 ¼ 32 ½ 929 ¾ 30 ¾ 73 74 73 74 729 31 22 22 ½ 97 99 ½ 101 104 ¾ 8 ¾ 8 ¾ 8 ¾ 23 23 ½	\$ per share 1½ 1½ 32½ 32½ 293¼ 30½ 73 73 734 778 290½ 31 22½ 22% 997 99% 101 104% 8% 8% 8% 8% 8% 23¼ 24½	7,200 600 100 200 1,800 40 7,100 5,600 2,200 6,100 6,700	Columbia Gas & Elec 6% preferred series A 5% preferred Columbian Carbon Co Columbian Pictures \$2.75 conv preferred Commercial Credit 4½% conv preferred Commit Invest Trust \$4.25 conv pr f ser '35 Commercial Solvents Commonwealth & Southern \$6 preferred series	100100	1½ Apr 28 23½ Apr 17 30 Aug 4 51 Mar 16 5½ Jan 2 24 Jan 8 16½ Apr 29 20¼ Apr 29 20¼ Jan 2 100¼ Mar 17 7¼ Mug 12 	\$ per share 134 Jan 3 54 Jan 6 45½ Jan 7 74 July 16 836 July 28 30 July 6 22% Aug 7 101 Jun 24 27% July 9 105 July 15 944 Jan 10 31 Jan 8 44½ Jan 6	1 Dec 43½ Dec 42½ Nov 64 Dec 4½ May 21¼ Apr 16½ Dec 19½ Dec 19½ Dec 100 Dec 7½ Dec 39½ Dec	4% Jan 82% Jan 72 Apr 83 July 7% Oct 28½ Aug 31 Mar 104% Oct 37% Jan 110 Jan 11% July 12 Jan 65% July
19 % 19 % 2 2 ½ 15 ½ 15 % 16 % 2 3 4 10 % 2 76 % 78 3 8 90	19 1/4 19 1/2 *2 2 1/4 15 1/8 15 1/2 16 *1 16 1/8 10 *8 10 *76 1/8 78 *88 90	19 % 19 % 2 2 ¼ 15 ¼ 15 ¼ 16 ¼ 9 ¼ 9 ¾ 76 % 78 90 90 1	18¾ 19¼ 2 2 15½ 15½ 15% 15¼ 10¼ 10¼ *76½ 78 90 90	18½ 18¾ °2 2¾ 15¼ 15½ 15¼ °95% 10½ °76½ 78 90 90	18% 18% 2 2% 15 15½ 15½ 15% 9% 9% 9% 90¼ 89 90¼	5,600 100 2,500 2,100 400	Commonwealth Edison Co. Conde Nast Pub Inc. Congoleum-Naira Inc. Consol Aircraft Corp. Consolidated Cigar. 7% preferred. 6½% prior preferred.	No par No par 1 No par 100	17% Apr 29 1% Jun 3 12½ Apr 22 15 May 20 9% July 29 75 Apr 25 83 Apr 20	23% Jan 6 3% Jan 7 16% Jan 13 21% Mar 25 11% Feb 28 89 Feb 24 97% Feb 3	20 Dec 21/4 Nov 131/4 Dec 181/4 Dec 91/4 Dec 77 Dec 90 May	30 % Jan 4 Jan 18 % Aug 23 % Dec 15 % Jan 97 % Jan 103 Jan 8 % July
13¼ 13³6 887¼ 87³4 887¼ 87³4 ½ ½ 13°6 13°6 13°6 13°6 13°6 13°6 13°6 13°6	13 ¼ 13 ½ 87 ½ 87 ½ 12 ½ 12 ½ 12 ½ 12 ½ 13 ½ 12 ½ 13 ½ 13	1 4½ 4½ 13¾ 13% 87¾ 87¾ 38 18 18 18 19½ 7½ 11½ 7½ 11½ 2 15½ 5¼ 4% 17¼ 7¾ 1883¼ 89% 112 12½ 2% 889 93¼	13 1/4 13 3/8 87 87 6 7 1/2 7 5/8 7 5/8	x12¾ 13 87½ 87½ 1½ -7½ 7½ 11¾ 11¾ 15½ 5¼ *4½ 5 6¾ 6¾ *31½ 33½ 89½ 89½ 12¼ 12¼	51/8 51/4 41/2 41/2 7 7/8 *32 33 1/2 *89 90 *121/4 123/8 *25/8 23/4	1,100 9,500 800 200 5,100 5,000 5,900 700 300 1,000	Consol Coppermines Corp—Consol Edison of N Y	No par No par 5 No par d100 25 100 No par 25 No par	4½ Jun 3 11% Apr 25 78 Apr 9 ½ Jun 2 7 Apr 14 1½ Jan 3 4% May 13 3¾ July 30 4% Jan 7 22 Jan 21 82 May 2 11¾ July 6 2¼ Apr 29 77 Apr 28	14 Feb 4 94 Jan 16 Jan 7 9 Jan 8 2 1/8 Jan 30	1134 Dec x82 Dec x82 Dec y4 Dec y7 Dec 114 Dec 5 Dec 34 Feb 14 Dec 93 Dec 111 Dec 214 Dec y9 Jan	23% Jan 107% Jan 114 July 11 July 316 Jan 61/2 May 93/4 Nov 714 July 30 July 106% Jan 161/2 July 51/4 Aug 1093/4 Nov
25 25 °6% 38 ½ 38% 38½ 3% 3% °22½ 23 °16½ 17½ °9½ 10 °47 50 °32 32½ 49% 49% *175 177 2% 2% 14	24% 24% 64% 6½ 6% 38¼ 38½ 38½ 38½ 39% 23% 23% 21¼ 47 50 47 50 47 6½ 49 5% 49 5% 49 5% 64% 64% 64% 64% 64% 64% 64% 64% 64% 64	24¼ 24¾ 1 6¼ 6¼ 6¼ 38% 38% 38% 3½ 35% 23¼ 23½ 934 94 47 49½ 32 32¼ 48½ 49¼ 175 175 2¾ 2¾ 5% 18	24¼ 24% 6¼ 6¼ 6¼ 38% 38% 38% 39% 39% 23 23½ 17¼ 17¼ 9% 95% 47 49½ 32 32 47¾ 48½ 175 175 23% 23¼	24 24 ¼ 6 ¼ 6 ¼ 8 ¼ 6 ¼ 6 ¼ 8 ½ 38 ¼ 38 ¼ 23 ¼ 23 ¼ 17 ½ 9 ½ 9 ½ 4 4 8 ¼ 22 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8	24 24 6 ½ 38 54 39 3½ 3½ 35 23 23 58 16 ½ 17 ½ 99 ½ 93 4 48 48 ½ 17 4 180 25 8 3 1 5 5 8 1 16 ½ 31 32 48 48 48 174 180 25 8 3 1 5 5 8 1 1 5 8	3,000 600 2,200 2,300 5,200 200 200 240 3,100 140 400	Continental Can Inc. Continental Diamond Fibre Continental Insurance Continental Insurance Continental Oil of Del. Continental Steel Corp. Copperweld Steel Co. Conv pref 5% series Corn Exch Bank Trust Co. Corn Products Refining Preferred Coty Inc. Coty Internat Corp.	\$\$2.50 \$2.50 No par 5 50 20 25 100	21½ Apr 29 6¼ Aug 4 30¾ Apr 28 2¾ May 8 17 Apr 23 15½ Apr 29 45 Mar 13 25¾ Apr 24 42¼ Apr 17 159 Apr 17 2½ May 22 ½ May 22	28 July 9 8 ¼ Jan 15 42 Jan 7 33¼ Jan 16 24 Jan 3 12½ Jan 3 12½ Jan 3 12½ Jan 30 33¼ Jan 28 55¼ Jan 9 176½ Aug 3 3¾ Jan 5 1¼ July 15	21½ Dec 6% Feb 35¼ Feb 2% Dec 17½ Feb 15½ Apr 9% Dec 48 Dec 28½ Dec 42¼ Apr 170 Mar 2% Dec	40½ Jan 10 Sep 45% Sep 4½ Jan 27½ Nov 23½ Jan 18½ Jan 56¾ Sep 52½ Jan x54 Dec 182½ Jan 4½ Jan 7% Jan
*12½ 12½ 93 93 *14½ 15 *61½ 7 *17½ 17½ *36½ 37 *10¾ 10¾ *80 81 *25¾ 26¾ *63½ 64¾ *8 9½ 6 6 6 *90½ 92 *78 83¾ *9½ 10 *18 18½	*12½ 12¾ 92 92 *14¼ 15¼ *6¼ 7 16¾ 16% *36¾ 37 10¾ 10¾ *80¼ 80¾ 26 26¼ 64¼ 64¼ 64¼ 64¼ *8 9½ *90½ 92 *78 83½	12½ 12½ 12½ 92 92 92 14¼ 15½ 66¼ 7 17½ 66¾ 10¾ 10¾ 10¾ 26¾ 26¾ 27½ 65 65% 9 9 9 55¼ 6 90½ 21½	12½ 12½ 93½ 95 145% 145% 165% 165% 334 365% 305% 105% 105% 801% 803% 2663 65 8 9 55% 55% 90½ 92 82 83½ 18½ 18½ 18½	12 1 12 1/a 93 ½ 93 ¾ 15 1 15 61 4 7 16 16 ½ 34 36 10 % 10 % 880 82 26 ¼ 26 ¼ 63 65 *8 ½ 9 53 ¼ 53 ¼ *92 93 83 ¼ 83 ⅓ *99 97 97 * *8 19 19 ½	12 /8 12 /4 1*93 /2 95 14 /2 14 /8 1*6 /4 7 *16 / 16 /2 35 36	2,000 90 200 300 60 500 6 800 2,20 2,400 800 500 100 400	Crane Co. 5% conv preferred Cream of Wheat Corp (The Crown Cork & Seal. \$2.25 conv preferred Crown Zellerbach Corp \$5 conv preferred Crucible Steel of Amer 5% conv preferred Cuban American Sugar Preferred 5½% conv preferred Cuban American Sugar Cuban American Sugar Cuban American Sugar Preferred Cuban Freferred Cuban Cuban Sugar	No par No par No par No par No par No par 100 100 100 30	10% Apr 17 85 Jun 15 12½ Jan 2 53% May 1 14¼ May 9 32 Mar 27 10. Apr 27 77 May 19 23% May 20 63 Jun 25 8% Jun 26 5 Jun 29 88 Jun 13 74½ Jan 2 83% May 29 13 Mar 14	14 Jan 6 95 % Jan 5 16 July 13 8 Mar 17 19 % Feb 5 41 Jan 8 11 % Jan 20 88 ½ Jan 15 36 Jan 3 79 ¼ Jan 27 140 Jun 3 83 ¼ Jan 14 9 Jan 27 140 Jun 3 83 ¼ Jan 14 9 Jan 27 140 Jun 3 83 ¼ Jan 14	11 Dec 88 Dec 10 ½ Dec 4 ¾ Jan 15 Dec 38 ½ Dec 10 Dec 80 Dec 28 Dec 73 ½ Dec 1 ½ May 3 ½ Feb 41 ¼ Feb 8 Dec 12 ½ Dec	19% Jan 107 Jan 19 July 27% Jan 45½ Jan 15% Jan 94 Oct 47¼ Jan 98½ Jan 13¼ Nov 8½ Sep 127½ Sep 127½ Sep 16½ Jan 25 Jan
*93 ½ 100 *4 34 *15½ 16½ 13 13 13 6% 63% 19% 20 *87% 95 *55 *13½ 13¾	*93 ½ 100 - % 3/4 *15 ½ 16 ¾ 13 ¾ 13 ¾ 6 % 6 % 6 % 20 ¼ 20 ¼ *87 % 95 13 % 14 ¾	*93 ½ 100 5 % % *15 ½ 16 % 13 ½ 13 ½ 6 % 6 ½ 20 ¼ 20 ¼ 98 % 95 *55	*93 ½ 100 ° 5 *15 ½ 16 34 *13 13 ½ 6 34 6 52 20 ¼ 20 ¼ *88 ¼ 95 *55 14 34 14 ¼	*93 ½ 100 *15½ 16½ 13½ 13½ 6½ 6½ 20½ 20½ *88½ 95 *55	93 1/8 100 98 96 115 7/8 113 13 13 1/2 63/4 63/4 20 1/2 20 1/2 988 1/8 95 14 7/8 15 3/4	1,600 500 4,600 1,400 7,000	Curtis Pub Co (The) Preferred Prior preferred Curtiss-Wright Class A Cushman's Sons Inc 7% pi 88 preferred Cutler-Hammer Inc		90 Feb 18. 18 Jan 2 13½ May 19 12 Jun 30 57½ May 20 18 Jun 24 80 Jan 19 44 Jan 17 125½ Jun 22	98 Jan 26 % Apr 4 18¼ Mar 27 18¾ Jan 5 9½ Jan 12 90 July 3 56 Jun 3 17¾ Jan 14	98 Dec 36 Dec 1334 Dec 16 Dec 676 Dec 24 Dec 80 Dec 42½ Feb 14¼ Dec	99 Dec 1½ Jan 45 Jan 45 Jan 34% Feb 10½ Sep 29½ Jan 90 Aug 47¾ Mar 20 July
*27% 3 % *17 19 ½ *8 ½ 9 *108 109 5 % 5 7 % *21 ¾ 21 ½ *27 ½ *10 ½ 11 ¾ 8 ¾ 9 3 ¾ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼	**27½ 3 3½ **17½ 18½ 9 **108 109 **6 6 6½ 21¼ 21½ 27¾ **11 11½ 9 9½ 3½ 3½ 3½ 3½ 35 8 **7½ 23½ 33½ 38 **7½ 20½ 20½	3 ½ 3 ½ 3 ½ 3 ½ 8 ½ 8 ½ 8 ½ 8 ½ 6 ½ 6 ½ 6 ½ 6 ½ 21 2 11½ 2 11½ 2 11½ 11½ 2 11½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½	*27% 33% *17½ 19½ 83% 83% 83% 109 6 6 6 20% 21 *27½ 27% *11 11½ 87% 9 33% 33% *15% 16½ 21½ 38 38 38 *75% 8 8% 20 20%	*17½ 18¼ *8½ 8¾ *108 109 6 6 6 0 20½ 21¼ *27¾ 27¾ *11 11½ 9 9 3½ 3½ 15¾ 15¾ *16½ 17 *21½ 22 38 38 *7½ 8½ 20½ 20½	*17½ 19½ 8¼ 8½ 107½ 108 *5½ 6½ 21½ 21¾ *27½ 27¾ 11 11 8½ 8¾ 3¾ 3½ 1½ 15¾ 15¾ 15¾ *16½ 17 21½ 21¾ *38 39 *7½ 21½ *38	400 30 700 3,800 300 100 2,100 5,100 4,300 4,00 1,000	Conv 5% preferred Davison Chemical Co. (TI Dayton Pow & Lt 4½% p Decca Records Inc Deree & Co Freferred Deisel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Western IDenv & R G West 6% p Detroit Edison Devoe & Raynolds A Diemond Match 6% partic preferred Diamond T Motor Car Co Distil Corp-Seagr's Ltd.	25 he)1 fd100100101010010020105010020No parNo parNo par	15½ Jan 7 8¼ Aug 7 102 Mar 16 4½ Apr 18 18½ Apr 29 25¼ May 12 9¾ Apr 25 2½ May 21 2½ May 21 4½ Jan 23 14¾ Apr 28 33¼ Apr 24 7¾ July 15 16½ Mar 7	17½ July 9 11% Jan 8 8½ Jan 8 8½ Jan 8 24¼ Jan 14 29 Feb 27 11% Feb 20 10% Jan 27 1½ Jan 27 18% Jan 27 21 Jan 27 22 Jan 23 38 Jan 24 38	14½ Dec 6½ Apr 109½ July 18% Feb 27 Apr 9½ Dec 6 Dec 2½ Feb 16% Dec 12½ Dec 21 Dec 21 Dec 21 Dec 33 Dec	18 Sep 1114 Oct 114 Jan 223% Sep 301/8 Aug 183% Jan 14 July 634 Aug 231/4 Aug 201/4 Sep 291/8 Jan 101/8 Jan 101/8 Jan
**************************************	*78½ 80 8% 8% 35 35 35 22 22½ 60½ 60¼ 111½ 11½ -14½ 43¼ -9% 9% *118 113½ 114½ -113½ 114½ -113½ 114½ *117 118	79 ¼ 79 ½ 9 *8½ 9 *34 35½ 21% 21% 21% 11½ 11½ 59½ 60% 111¼ 111¼ 111¼ 111¼ 111¼ 111½ 111½ 111	**************************************	*78½ 79½ *8¾ 9 *34 35½ 22½ 22½ 22½ 11½ 115% 58½ 58½ 11½ 111¼ *14¼ 14½ *4 45 *95% 95¾ *118 11254 *112½ 113½ 1124¼ 124¼ 118 118	*78½ 79½ 79½ 8% 9 35½ 22½ 22½ 11% 11% 58½ 58½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 1	900 1,800 900 1,300	5% pref with warrants. Dixie-Vortex Co. Class A. Dochler Die Casting Co. Dome Mines Ltd. Douglas Aircraft. Dow Chemical Co. Dresser Mfg Co. Dunhill International. Duplan Corp. 8% preferred. Du P de Nem (E I) & Co. \$4.50 preferred. Duquesne Light 5% 1st p	No par No par No par No par 1 	70 Jan 5 734 July 17 32¼ May 7 16% Apr 23 8 Apr 14 51 May 21 95 Apr 29 13¼ Mar 9 2¾ Apr 28 8 Jan 8 112 Feb 26 102¾ May 20 120 Apr 24 111½ Mar 14	80% July 18 9 Feb 13 36 Jan 12 222% July 16 13% Jun 6 70½ Jan 6 124¼ Jan 3 15½ Jan 3 4% July 9 10 Jun 20 120 July 20 144 Jan 2 126½ Jan 7 118 Aug 6	65 Dec 7 May 32% Dec 17 May Dec 59% Dec 59% Dec 27% Dec 27% Dec 105 Aug 136% Dec 105 Aug 136% Dec 111% July	86 Jan 18½ Nov 37½ Oct 23½ Jan 17½ July 79 Jan 141¾ Jan 23½ Jun 10¾ July 117 Jan 10¾ July 117 Jan 127 Dec 118 May
26 26 °3 3¼ 131 131 °171½ °12½ 30½ °12½ 13½ °25½ 26 °11 11¾ °1½ 1½ °½ 1½ °¼ 1 °1½ 19¾ °31½ 23½ °20¾ °31½ 32½ °40¾ °4	25 3/4 25 8/4 3 3 1/4 129 1/2 130 1711 1/2 13 1/4 12 1/2 13 1/4 1/4 11 1/4 1/4 11 1/4 1/4 11 1/4 1/4	25 1/4 25 3/4 130 130 1310 1310 1310 1310 1310 1311/2 131/2	24 25 3 3 3 3 129 1/4 129 1/4 *171 1/2 31 31 1/4 *12 1/2 13 1/4 25 3/6 25 3/6 *11 1/6 11 1/4 *1 1 1/4 21 3/4 22 19 1/2 19 1/6 *31 1/2 32 *20 1/2 21 1/4 *45 46	23% 24 *3 3¼ 128 128 172¼	24 24% °3 3½ 128 12874 172½ 172½ °12% 131½ °12% 134½ °11 11¼ °11 1½ °11	100 1,400 10 1,300 600 600 900 2,000 1,200 4	Eastern Airlines Inc. Eastern Rolling Mills. Eastman Kodak (N J) 6% cum preferred. Eaton Manufacturing Co. Edison Bros Stores Inc. Electric Auto-Lite (The). Electric Boat. Electric Boat. Electric Power & Light. \$7 preferred. \$6 preferred. Elec Storage Battery. El Paso Natural Gas. Endicott Johnson Corp.	50 par 100	16% Apr 17. 21/4 Jan 2 108 Apr 24. 170 Mar 28 26 May 16 211/4 May 28 20% Jan 2 10% July 2 2. Feb 16 3/4 Jan 2 17/4 Apr 27 15 Apr 23 29 Jan 2 19/4 Apr 42 39% Apr 27	27½ Jan 3 3½ July 9 141 Jan 7 176 Jan 13 31½ Jan 6 15 Jan 21 27¾ July 9 13¾ Jan 5 1½ Jun 2 1¾ Jan 8 35¼ Jan 23 32¼ Jan 23 32¼ Jan 23 32½ Mar 3	24 May 1% Dec 120¼ May 160 Apy 27 Dec 14½ Feb 17% Dec 10 Dec 36 Jan 56 Dec 27½ Feb 23½ Feb 26½ Dec 39½ Feb 26½ Dec 39½ Feb	34 Jan 51/4 Jan 1451/2 Sep 1821/2 Jan 367/4 Jan 177/8 Sep 337/4 Jan 7/6 Aug 43/6 Jan 397/4 Nov 365/6 Nov 344/6 Aug 33 July 471/2 Sep 113 Oct
*110½ 111 *1½ 1½ *42 48 *46 52 *48½ 53 *½ For footno	*110 ¼ 111 *1½ 1¾ 42 42 *44 ¼ 52 *48 ½ 53 ½ *∄ ¾ tes see page 491.	*1101/4 111 15/4 15/6 42 42 *42 50 *481/2 531/2 *3/6 1/4	*110 1/4 111 *11/2 11% *42 48 *42 50 *48 1/2 53 1/2 *18 1/4	*11' 111 *11'2 15'8 *42 45 *43 50 *49 53'/2 *1'd '/4	*110 111 158 158 *42½ 45 *43 50 *49 53½ *3° ¼	200 200 	5% preferred	No par	107% Feb 16 1¼ Apr 17 40 Apr 28 46 July 27 47½ Apr 25 32 Feb 21	111½ Apr 11 3½ Jan 5 66 Jan 30 73 Jan 5 83 Jan 17 ½ Jan 5	2½ Dec 64¾ Dec 69 Dec 74¼ Dec 18 Nov	7 Jan 80¼ Apr 83¼ July 89½ July ½ Jan

				NE	W YORK	STO	CK RECORD	and desp	William St. Co.	TORY OF CARE		
Aug. 1	Monday : Aug. 3 per share	LOW AND HIG Tuesday Aug. 4	Wednesday Aug. 5 per share	\$ per share	Aug. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	On Basis of	ce January 1 100-Share Lots Highest per share	Year Lowest	, llighest
38 38¼ 278 278 41½ 458	6½ 65% 6¼ 634 37% 38% 3 3 4¼ 4¼ 22 22½ 234 1	6 % 6 % 6 % 6 % 6 % 38 ½ 38 % 38 % 3 3 3 4 % 4 ½ 21 1 % 22 34 1	6 ½ 6 % 6 ½ 6 ¼ 38 34 38 38 ½ 22 % 3 4 4 % 4 5/8 21 5/8 21 % 3 4 1	6 % 6 ½ 6 % 38 % 38 ½ 2 27/8 3 4 ½ 4 ½ 4 5/8	61/4 61/4	1,700 20,100 2,500 1,500	‡Erie RR common	No par No par 100 5	4% Jun 4 3% Jan 2 32¼ Jun 2 1½ Jan 2	7 // Jan 20 6 // July 22 44 Jan 27 3 Aug 3 5 // Feb 24 26 Mar 24 14 May 28	4 ¼ Dec 2 ¾ Dec 30 ½ Dec 1 ¼ Dec 4 Dec 21 ¼ Dec	\$ per share 10 Aug 7% Aug 42% Nov 3% Jan 8% Jan % Jan
*30 31¾ 21 21 21 °6 6½ 74 75 21½ 1½ °9½ 10 °3¼ 3½ *14¼ 15 *75 78½	*30 1/4 31 3/4 *20 3/4 21 1/2 *6 6/6 6 1/2 *73 76 *22 22 *9 3/4 10 3 1/4 3 1/4 *14 1/4 14 3/4 *75 78 1/2	*30 ½ 31 ¾ 21 ¼ 21 ½ 6 ½ 6 ½ 73 73 *21 ¾ 23 ¾ 9 3 ¼ 10 % *3 ¼ 3 ½ 14 ¼ 14 ¼ 14 ¼ *75 78 ½	30 34 30 34 21 14 21 21 21 21 21 21 21 21 21 21 21 21 21	*6 % 6 % *71 74 ½ *21 ½ 21 % *10 % 10 ½ *3 ¼ 3 ½ *13 % 14 ¾	21 21 26 √8 6 √8 671 74 √2 221 36 21 34 210 √8 10 √2 3 √2 3 √2 213 √4 14 36	400 600 100 50 300	Fairbanks Morse & Co_Fajardo Sug Co of Pr Ric Federal Light & Traction \$6 preferred. Federal Min & Smelt Co_Federal-Mogul Corp_Federal Motor Truck. Federated Dept Stores_	2020 115No par25No parNo par	27% Apr 28 19 Jun 30 6 Jun 22 73 Aug 4 20 Apr 18 8 Apr 15 3 Jun 30 11% Apr 28	37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 10½ Feb 10 4¼ Feb 4 18⅓ Jan 7	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8% Dec 2½ Apr 14% Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14% Jan 4¼ Jan 27½ Sep
*8 ³ / ₄ 9 ½ *37 ³ / ₂ 38 ³ / ₈ *6 14 17 ³ / ₈ 17 ³ / ₈ *99 % 101 ⁷ / ₈ *32 33 10 ½ 11 *90 100 ³ / ₄ 19 19	*** *** *** *** *** *** *** *** *** **	*854 9% 3 38½ 38¾ 38¾ *6 14 17½ 17½ * *99% 101% 32½ 11 11½ * *90 100¾ * *18½ 19	*834 934 3834 3834 3834 *6 14 171/2 173/6 *99% 101/6 *22/6 33 11 11/4 *90 10034 185/6 185/6	*75½ 78½ *8¾ 9¾; 38 38¾ *6¾ 14 17¾ 17¾ *100 101½ 32½ 32½ 11 11 *90 100¾ *18½ 19	*75½ 78½ *834 934 38 3834 *653 14 1734 1734 *1003 10136 32 32½ 10% 11 *90 100¾ *18½ 19	1,800 1,200 1,500 1,600	4 1/4 % conv preferred	\$2.50 No par 10 No par No par No par	76 July 30	87 Jan 6 11. Jan 19 41% Jan 3 11. Feb 19 18% July 15 99% July 11 39% Feb 3 11% Apr 6 96% Jan 15	86 Dec 8¼ Dec 34¼ Feb 12 Dec 12¾ Dec 90 Dec 31¼ May 8½ Dec 98 Dec	97½ Jan 16 Sep 45% Sep 13 Nov 18½ Jan 105 Jan 42½ Jan 16% July 103 Nov
*19 22 *3½ 3½ 356 *30½ 32 *958 10½ *31½ 32 *10½ 10% *10½ 10% *122 124 *16 17½ 6 6 *41 53 *22½ 33½ *91 97	*19 22 *3¼ 3¾ 30½ 30½ *9½ 10½ *31½ 32 10¼ 10¼ *122 124½ *16¼ 17 6 6 *41 53 *32½ 33½ *16½ 1772 *31½ 33½ *32½ 33½ *31½ 33½ *32½ 33½	*19 22 *3 ½ 3½ 3½ 7 *28 30 ½ 7 *95 ¼ 10½ 32 32½ 4 10½ 32 32½ 4 10½ 32 32½ 4 10½ 32 32½ 4 10½ 32 32½ 4 10½ 32 32½ 6 12 32½ 6 10½ 53 32½ 33½ 165% 165% 165% 95 95	*19 22 *3¼ 3½ *27 30 *95% 10½ *31¾ 32½ 10½ 10½ *122 124 *16¼ 17 *5½ 6 *41 53 32½ 32¾ *16½ 17½ *90 97	*19 22 -3 1/4 3 3/4 = 27 30 4 4 9 1 3 1 1/2 31 1/2 1	*19 22 3½ 3½ *27 30	200 200 1 10 1 600 800 10 900 200 30	Florence Stove Co. Florsheim Shoe class A. Follansbee Steel Corp. 5% conv preferred. bFood Fair Stores Inc. Food Machinery Corp. Foster-Wheeler \$7 conv preferred. 6% prior preferred. Francisco Sugar Co. Fk'n Simon & Co Inc 7% Freeport Sulphur Co. Fruehauf Trailer Co. 5% conv preferred.	No par 10 10 10 10 25 No par ptd100 1	15 Mar 27 18 Apr 21 3 May 22 30 Feb 10 9 Mar 21 27% Mar 14 9¼ Apr 28 114 May 28 16 Jun 5 5 Jun 13 40 Mar 3 27 Apr 29 15½ Apr 29	20 ¼ July 27 21 ¾ Feb 5 5 ¼ Jan 13 36 ¾ Mar 19 11 ½ Jan 30 30 ¾ July 18 12 ½ Jan 26 134 ½ Feb 21 17% July 14 10 ¼ Feb 7 45 May 27 38 ¾ Jan 3 19 Jan 3 19 Jan 3	16½ Dec 17½ Dec 3½ Dec 21 Jun 9 Dec 24 May 9½ Dec 105 Feb 2½ Feb 36 May 32½ May 18 Dec 93½ Dec	33% Jan 25¼ Apr 7 Jan 35 Dec 13½ Sep 20¼ Jan 132 Jan 132 Jan 41 July 23¼ July 99 Aug
*2 2½ *1½ 1¾ *9 % 10 19 19 19 *2½ 2¾ *9 ½ 9¾ *2½ 9¾ *49 50½ *40 50½ *101 105 36 36 4¼ 4¼ *114½ 115½ *2¾, ¾¼	"2 2 ½ % "1 ½ 1 ¾ 4 "9 ½ 1 ¾ 4 "9 ½ 1 0 1 1 9 ½ 1 9 ½ 1 9 ½ 2 ¾ 5 % 5 1 1 0 1 3 ½ 1 5 ½ 1	*2 2 ½ 1½ 1½ *9 ½ 10 19½ 19½ 19½ *2 ½ 23a -7 7 *9 1½ 9% *49 50½ *43 5 *1013% 105 3634 3634 4 ½ *115 115½ *2 3½ 3½	*2 2 ½ 134 11½ 134 19½ 10 19¼ 19½ 258 258 258 17 1½ 95½ 10 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	*2 2 2 ½ 1½ 1½ 1½ 9 3 5 9 3 6 19 ¼ 19 ½ 19 ½ 2 ½ 2 ½ 3 *7 - 7,7 ½ *9 ½ 1,9 7 8 *49 50 ½ 434 434 *3 *115 115 ½ 3 *23 ½ 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,000 100 830 3,900 100 5,———————————————————————————————————	Gabriel Co (The) cl A Gair Co Inc (Robert) 6% preferred Gamewell Co (The) Gar Wood Industries Inc 5% preferred Gaylord Container Corp 5% conv preferred Gen Amer Investors \$6 preferred Gen Amer Transportation General Baking \$8 preferred General Bronze Corp	1	1% Jan 6 1½ Jun 23 8% Apr 4 16 May 8 2½ July 3 6% Apr 22 8½ Apr 17 51 Feb 13 3% Apr 25 98 Mar 11 35½ Jun 29 3% Jan 29	2% Feb 2 2% Jan 3 11 Jan 20 3% Jan 5 7% Apr 1 10% Feb 2 52% Jan 22 5% Jan 22 5% Jan 5 46% Feb 16 4% July 8 119 Jan 20	13% Dec 11% Apr 71% Apr 15 Dec 21% Dec 6 % Dec 47% Jan 4 Apr 101 Jun 39% Dec 31% Dec	2½ Jun 2¾ Sep 12 Nov 23 Sep 5¼ Mar 12½ July 53¼ Oct 104 Sep 55 Jan 7¼ July
*214 23a *716 798 *73 5 79 *18 19 *125 126 ½ 26 26 18 3114 3114 *115 119 ½ *78 18 *129 34 1317a 3714 371½	2½ 2½ 2½ 2½ 77½ 73½ 77½ 73½ 77¾ 18 19 125 126½ 25¾ 26¼ 31¾ 31½ 115 119½ 75 78 77½ 77½ 1129¾ 131¾ 37½ 37% 1126½ 127⅓ 126½ 127⅓	2 1/2 23/2 23/2 27/2 27/2 27/2 27/2 27/2 27	2 ¼ 2 ¼ 2 ¼ 7 ¼ 7 ½ 7 ½ 7 ½ 7 ½ 7 ½ 7 ½ 7 ½ 7 ½ 2 6 2 6 ¼ 2 6 2 6 ¼ 2 1 1 5 1 1 9 ½ 2 6 2 6 ¼ 1 5 1 9 ½ 7 5	2% 2½ 2½ 7¼ 7¼ 7¼ 7¼ 7¼ 73½ 75% 11 19 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½ 125 126 ½	*21/8 21/2 (*71/4 73/6	100 600 100 100 46,200 1,900 1,900 60 400	General Cable Corp. Class A. 7% cum preferred General Cigar Inc. 7% preferred General Electric Co. General Foods Corp. \$4.50 preferred. Gen Gas & Electric A. \$6 conv preferred series General Mills. 5% preferred. General Motors Corp. \$5 preferred.		2% July 31 2¼ Apr 16 6% Apr 15 72 May 20 16% Apr 25 120 Apr 25 21½ Apr 28 21½ Apr 28 4 23¾ Apr 24 111¼ Apr 29 64 % Apr 28 122 Apr 16 30 Jan 2	3 ³ Jan 15 3 Jan 28 9 ³ Jan 14 90 ³ Feb 4 20 Mar 2 127 Jan 16 28 Jan 5 116 July 24 13 ⁴ Jan 15 102 Jan 9 83 Jan 3 131 ½ Feb 10 39 % July 14 128 July 29	2½ Dec 6% Dec 73½ Feb 16 Dec 118 Dec 24% Dec 33% Feb 112½ Jan 38 Jan 78½ July 125 Dec 28% Dec	5 Mar 61% Jan 15% Jan 97 Sep 22 Oot 1301% Apr 35% Jar 42% Sep 1171% Aug 11½ Nov 91 Sep 1321% Jan 481% Jan
*16 16½ 17% 2 14 14½ *37% 4 *101½ 103 *7% 13*% *103½ 105 *10 16½ *16 16½ 93½ 93½ 93½ 93½ 59 59	16 16 16 173 2 14 14 378 4 4 101 ½ 103 1334 1334 105 105 16 16 16 ½ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16 16 £ 16	*15½ 16½ *178 2 13% 14 378 4 *101½ 103 *6 5 13% 13½ *104½ 105 *38 14 *24 26½ *16 16½ *16 16% *58½ 58½ *58½ 58½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16 16 17% 21% 21% 1334 334 337 378 77 1011½ 103 123 123 105 105 105 105 1234 1534 1534 1534 1534 1571½ 971½ 97½ 97½	*155a 16½ *17a, 2½ 133a 133a *37a 4 *101½ 103 *15 3a *1234 133a *103¼ 105 *3a 3a *24 26½ *153a 155a *9½ 9% *565a 58½	100 700 2,400 600 1,900 20 600 500 100	Gen Outdoor Adv A	No par No par 1 10c 10c 100 1 No par No par	16 July 23 1 ¼ May 13 10 ¼ Mar 11 3 ¼ Aug 4 103 July 18 Å Jan 2 10 ½ Apr 27 101 Apr 23 ¼ Mar 26 23 Mar 11 14 ½ Apr 28 8 ¼ May 27 55 ¼ Jun 12	30 Jan 3 3.1/4 Jan 6 14½ Aug 1 59¼ Jan 31 109½ May 13 ½ Jan 3 13% Aug 4 107½ Jun 5 ½ Jun 18 28½ May 9 19¼ Jan 5 10 Feb 7 79½ Jan 19	27½ Dec 3 Sep 4½ Dec 105½ May 2 Nov 2 Dec 98¼ Jun ½ Nov 16¼ Apr 14 Dec 8½ Dec 46½ Jan	127½ Aug 48 Mar 4% Jan 7½ Jan 110½ Nov ½ Jan 16½ Jan 106½ Jan 56 July 25 Dec 29½ Jan 11½ Jan 80½ Sep
*13% 14½ *11½ 12½ *104 106 *10% 107½ *3% 3% 3% 54½ 54½ *4½ 4½ *39 40	*14 14½ *11½ 12¼ 105 106 *105 106 *105 11 376 376 54¼ 54¼ 53 53 14 14¼ 39¾ 39¾ *6 31 *6 3	*14 1414 *11½ 12¼ *103 106 101½ 109½ 334 374 *54½ 5434 4¼ 4¼ *51 53 1334 14 *38½ 40	14 14 *11½ 12 *103 106 10½ 3¾ 3¾ *54½ 55 4¼ 4¼ *51 53 14 14 *38½ 40	14 14 °11½ 12 °105 106 °10¼ 10½ 3¾ 3¾ 54½ 54½ 4⅓ 4¼ °51 53 14 14 °38½ 40	*13¾ 13½ *11½ 12 *105 106 *10½ 10½ 3¾ 3¾ *4½ 54¼ *51 53 *13¾ -14½ *53 33¼ -14½ *51 53 *13¾ -14⅓	300 20 300 1,600 1,100 3,100 100 1,000 1,000 1,000	General Telephone Corp. Gen Time Instru Corp. 6% preferred. General Tire & Rubber C Gillette Safety Razor. \$5 conv preferred. Gimbel Brothers. \$6 preferred. Gildden Co (The). 4½% conv preferred.	20No par100 05No parNo parNo parNo parNo parNo par	13½ Mar 30 11 May 21 105 Jun 15 7½ Jan 12 3 Jan 2 x40% Mar 31 4 Apr 28 50 May 4 12½ Jan 2 37% Jan 2	20 Jan 5 16½ Jan 16 110 Feb 24 11¼ July 22 4 Apr 6 55 July 29 5¾ Jan 20 65½ Jan 27 15 Mar 17 44 Feb 4	16 Dec 13 Dec 102 Mar 6½ Dec 2½ May 34½ May 4% Dec 60 Feb 11 Dec 35 Dec	24 Aug 22 Jun 112 Dec 14 1/6 July 43/8 Sep 54 Dec 95/8 Sep 745/4 Oct 177/6 Sep 46 Jan
15½** 13½*******************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 3/4 1 2 4 8 6 7 6 8 5 1 9 7 4 1 9 7 4 1 9 7 4 1 1 9 7 4 1 1 7 4 7 4 7 4 1 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 4 1 7 8 1 7	*** 13 134 **** 13 134 **** 15 13 13 13 13 13 13 13 13 13 13 13 13 13	* 11 12 12 12 12 12 12 12 12 12 12 12 12	13a 134 176 85 18% 19 1734 74% 17% 1734 2834 85% 3 3 78 78 24% 44% 44% 44% 66% 7	1,100 4,100 500 3,400 1,100 200 7,300 400 500	Gobel (Adolf) Goebel Brewing Co. Gold & Stock Telegraph C Goodrich Co (B F) 5% preferred. Goodyear Tire & Rubb. \$5 conv preferred. Gotham Hosieryz. Preferred Graham-Paige Motors. Granby Consol M S & P. Grand Union w div cifs. Granite City Steel.	1	1% July 28 74 Apr 30 13 Jan 2 56 Jan 8 10 ¼ Jan 2 134 Jan 2 134 Jan 2 158 Jan 7 56 Jan 2 4 ¼ Jan 2 4 ¼ Jan 2 6 Mar 3 6 Apr 25	11 Jan 30 28 Jan 29 82 Feb 13 20¼ July 22 74¼ Aug 3 18¾ July 22 43¼ July 22 79 July 27 1 Feb 2 5½ Jan 9 8 July 22 8¼ Jan 14	1 Dec 2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun ½ Dec 3½ Dec 6% Dec 5 Dec 5 Dec 5 Dec 29 Dec 29 Dec 5 Dec 6% Dec 5 Dec 5 Dec 6%	2½ Jan 2½ Sep 91 Jan 21½ Nov 74¾ Oct 20¼ Sep 90 Jan 3¼ July 68¼ Nov 1½ Jan 63% Jan 13¾ Jan
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*191/4 201/2 *31/8 321/2 *113/6 113/4 *97/8 81/2 *981/2 100	*19½ 20½ *19½ 20½ *31¾ 32½ *11½ 11¾ *6 8½ *98½ 100	*19 ¼ 20 ½ 31 ¼ 31 ½ 11 ½ *8 8 ½ *98 ½ 100 *	26½ 27 *195% 20 *31¼ 32½ *11¾ 11¼ *8 8½ 99 99¼	26 2638 *1958 20 32½ 32½ *1138 1138 *8 8½ 9934 9934	20 20 31½ 32 11¾ 11¼ 11¼ 18 8½ 99¾ 102	5,500 - 100 130 200	## Hackensack Water	25 10 No par	1934 May 21 29 Apr 11 834 Mar 16 8 Jun 25	29% Jan 24 25 Feb 11 33 Jan 5 12½ July 17 10½ Feb 6	9 Feb 23% Dec 33 Feb 8½ Dec 8% Dec 102 Dec	23% Dec 33 Jan 38 Mar 16% Jan 15 Jan 108 July

C			and the second s	NEW	YORK	STOCK	RECORD					
Saturday Aug. 1	Monday Aug. 3	LOW AND HIGH Tuesday Aug. 4	SALE PRICES Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	A	Range Since On Basis of 1 Lowest	00-Share Lots Highest	Range for Year Lowest	1941 Highest
* per share *98 99 *13 1/8 13 1/4 *125 130 *37/8 4 *833/8 86 *663/4 73/4	\$ per share 98½ 98½ 13¼ 13¼ 127 127 *3½ 4 *83¾ 86 *6 8¼	\$ per share 98½ 98½ *13¼ 13¾ *126 130 *37½ 86 *6¼ 7¼	\$ per share 99. 99 13½ 13¼ 127 127 *3¾ 4 *83¾ 86 *6¼ 7¼	\$ per share 99 100 *13% 13½ *126 130 *37% 4 , *83% 86 *6¼ 7¼	\$ per share 100 100 *13% 13½ *126 130 *3% 4 86 86 6¼ 6¼	140 H 200 F 60	anna (M A) Co \$5 pfd. arbison-Walk Refrac	No par No par 100	\$ per share 98 Apr 20 12½ Apr 29 126 Apr 2 3½ Mar 7 80 Jan 29 5½ May 21	\$ per share 104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8¼ Jun 25	\$ per share 100 Dec 12% Dec 140 Jan 3½ Dec 92 Dec	\$ per share 106¾ Jan 25¼ Jan 149¾ Feb 6¾ Jan 101 Feb
*11/8 11/4 *90 95 5 5 5 *55 ½ 56 *147 ½ 150 *111/4 113/8 *62 63 *128 ½ 129 *37 ¼ 39 *85 88	1½ 1¼ *90 93% *4½ 5 *53½ 56 *145 150 11¼ 11¼ *62 63 *128 129 *86 88 *12 13½	*1½ 1¼ *90 95 4½ 4½ *53½ 56 *145 150 11¼ 11¼ *62 63 *128 129 *38½ 38½ *86½ 88	1 1% 90 95 44% 5 55½ 55½ 55½ 114 114 114 61 62 129 129 87½ 87½ 87½ 114 114 114 114 114 114 114 114 114 11	11 ¼ 11 ¼ 159 ¾ 61 129 129 38 39 82 ¾ 87 12 13 ½	*1½ 138 9238 9238 *478 5 *53½ 56 *145 150 *11 11½ 59 334 *128½ 131 *33 3834 *8238 86	100 F 700 F 100 F 500 F 3,345 F 80 400 F 200	ayes Mfg Corpazel-Atlas Glass Cocceker Products Corpelme (G W) Preferred Grecules Motors Grecules Powder 6% cum preferred Greshey Chocolate 4 conv preferred Grinde & Dauch Paper Coffires Co (G E) The	25100No parNo par100No parNo parNo parNo par	% Jun 4 79¼ Apr 24 4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9 30¼ Mar 5 79 Mar 13	1% Jan 6 93½ Jan 19 6% Feb 19 58 July 13 158 Feb 28 12¾ Feb 24 72 Jan 2 132 May 21 44 July 9 10½ Jan 12 13½ Jan 5 14½ July 23	1% Dec 76 Jun 5 Dec 50% Dec 150 Dec 150 Apr 65% Dec 2 123% May 33% Dec 99% Jun 12% Dec 12½ Dec	3½ Jan 96 Sep 8% Sep 96 Jan 168 July 16% Jan 80½ July 132½ Oct 56¾ Jan 115 Jan 16½ Sep 18% Aug
*13½ 14³¾ 23 23 *6⅓ 6⁵⅓ *15 15½ *111½ *34⅓ 35¼ 34½ 34½ 10⅓ 10⅓ *37½ 38 *104 107 3 3 3 *32 32³₺	*13½ 14¾ *23½ 24 *6⅓ 6⅓ *15 15½ *111½ - 35 35¼ 34% 34% 10¼ 10½ 38 38 *104 107 *2¾ 3 32¼ 32¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ³ / ₄ 23 ³ / ₄ *6 ¹ / ₈ 6 ¹ / ₂ 15 15 ¹ / ₈	*32 331/2	900 I 	tolland Furnace (Del) collander & Sons (A) colly Sugar Corp 7% preferred comestake Mining coudaille-Hershey cl A. Class B. cousehold Finance 5% preferred couston Oll of Texas v t cowe Sound Co.		14¼ Jan 2 6 Jan 6 13% May 26 111½ Feb 27 22½ Mar 21 27 Jan 3 8¼ Jan 2 30½ Apr 29 96 May 1 2¼ Apr 24 29¾ May 2	24 July 21 67% Jun 30 115 Feb 20 38¼ Feb 5 35¼ Aug 7 10% Jan 29 44 Jan 20 105 Jan 26 3¼ Jan 14 34¾ Feb 3	13% Dec 5% Dec 9 Feb x 107% Apr 30% Dec 24 Dec 7% Dec 36 Dec 100 Aug 25% Dec 26% Apr	30¾ Jan 9½ July 16% Aug 115 Oct 52% Jan 39 Jan 13¾ Jan 64 Jan 111 Jan 5 July 37½ Jan
° ½ 5 8 6 2 3 4 3 ¼ 18 ¼ 18 ¼ 18 ¼ 3 3 4 3 % 7 8 7 3 4 18 %	*18 18½ 3¾ 3¾ *18 3¾ 3¾ 3¼ 3¾	* 13	* 10 5% * 234 3 1/4 18 18 1/4 3/4 3/4 3/4 3/4	* 1	58 34 358 358 *1734 1818 334 334 11 34	300 800 1	Iudson & Manhattan	100 No par No par	3% Jan 2 2 Jan 2 165% Apr 17 31% Jan 2 16 Jan 2	34 Aug 7 4 Jan 12 21 Feb 6 456 Apr 2 138 Apr 13	% Dec 1¼ Dec 15¾ May 2% Dec ¼ Nov	% Jan 3% Jan 21% Sep 4% Jan % Jan
7¼ 7¼ °15½ 16 35% 35% 355% °3½ 33% °10% 11½ °6% 7% 23½ 23½ °84 85¼ °155 —	7½ 7¾ 16 16¼ 35½ 36 3¾ 3¾ 3½ 11½ 7½ 7½ 23 23½ 84¼ 84¼	71/4 73/8 16 255/8 361/2 *33/8 31/2 111/8 111/8 *23 235/8 85 85 *155 ———————————————————————————————————	71/8 71/4 155/4 15-14 361/4 361/4 233/8 31/2 111/4 111/4 225/4 233/6 *84 85 *155	67/3 7 15°43 15°54 °36 37 31/2 31/2 11°43 11°43 7 7 °23 23°64 85 ¼ 85 ¼ *155 — 59 ½ 60	67% 7 15½ 15¼ *36 37 *3¼ 3½ *11% 11% *67% 7½ 23 23 23 847% 847% *155 59½ 59½	1,800 120 90 400 100 300 400	llinois Central RR Co. 6% preferred series A. Leased lines 4%	1001000No par10No parNo parNo par100	5% Jan 2 13 May 13 32½ Jan 2 2½ Jan 2 10% Apr 24 6% Jun 2 21 Apr 24 74 May 1 153 July 3 54 Apr 24	8 Jan 27 1834 Jan 27 42 Mar 25 354 Jan 28 1636 Feb 4 934 Feb 7 27 Feb 25 100 Jan 8 157 Jan 18	4¼ Dec 11¼ Dec 31 Dec 2 Dec 13% Dec 5 Feb 20% May 85½ Dec 154 Sep 63 Dec	10 ¼ Aug 24 Aug 45% May 43% Aug 21 ¼ Jan 9 ½ July 29% July 111 ½ Jan 161 Jan 90 ½ Jan
°59 62 *10¼ 10½ 5% 5% °19¼ 19½ *104 106 7¼ 7¼ *5¾ 5% °135 137½ 4678 47 °163⅓ 164½	61 62 10 ½ 10 ½ *5½ 6½ *19 ½ 19% *104 106 *7¼ 7% 5¾ 6 *134¾ 137 46¾ 47¼ *163 ½ 165	60 601/4 101/4 101/4 *51/2 61/8 191/4 191/4 *104 106 71/4 71/4 51/8 61/8 *1341/4 1371/2 47 471/8 *1611/4 163	59½ 59½ 10½ 10½ 10½ *55% 6½ *19 19¼ *104 106 7 7½ 57% 5% 134 134 46½ 46½ *161¼ 163	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 \(\frac{1}{8} \) 10 \(\frac{1}{8} \) 10 \(\frac{1}{8} \) 19 \\ 106 \) 106 \\ 6\(\frac{3}{4} \) 6\(\frac{7}{8} \) 5\(\frac{7}{8} \) 5\(\frac{7}{8} \) 131 \\ 137 \\ 47 \\ 47\(\frac{1}{2} \) 161\(\frac{3}{4} \) 162\(\frac{1}{2} \)	1,600 1 200 1 500 1 10 700 1 2,900 1 3,900 1	nspiration Cons Copper nsuranshares Ctfs Inc. nterchemical Corp		8 % May 20 5 % Apr 21 19 Aug 6 103 Apr 7 5 % Apr 29 5 % May 20 109% Mar 16 40 Apr 24 147 May 6	12% Jan 14 6% Feb 5 23½ Jan 27 111½ Feb 3 10% Jan 9 8 Jan 14 151½ Jan 5 52 Feb 4 166 July 9	8 % Dec 6 Feb 19 Dec 107 July 3 % Feb 6 Dec 140 May 42 % Dec 150 Jun	13½ Jan 7½ Sep 27 Sep 113¼ Jan 8 Dec 11¼ Jan 167½ Jan 57 July 170 Jan 2½ Jan
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*43 44¼ *41 42 *28 28¼ *34 35½ *102 120 2% 2% 2% *2% 2% *7% 7¾ *88 92¾ *8¾ *8¾ 9 26½ 27½ *132 —	43½ 44½ *41 42 28¼ 28¼ *34½ 35½ *102 120 258 2¾ *256 2¾ *758 234 *758 734 *88 9234 *84 9 *26½ 27½ *132 —	41 41 428 28 42 344/2 35 *102 120 256 256 256 *256 256 256 756 256 256 *88 9244 *876 9 *2698 271/2 *132	*39 % 42 *28	*39 34 42 28 ½ 28 ½ *33 34 ½ *102 120 2 ½ 256 2 ½ 254 7 756 7 74 88 92 34 834 834 834 834 132 132	*39 % 42 28 28 *33 34 /4 *102 120 2½ 2% *2½ 2% *2½ 2% *34 734 734 *88 92% 878 878 26½ 26½ *132	6,000 1 400 1	nternational Salt_ nternational Shoe	No par 50 100 No par No par 100 No par 100	39 Mar 14 26 May 6 26 May 20 94 May 7 1½ Jan 2 2 Jan 2 6% Jun 29 88¼ Apr 17 7¾ Apr 29 24¾ Apr 29 127 Apr 18	48¼ Feb 13 32 Feb 5 39 Jan 26 102 July 13 3 May 19 3 ¼ Jun 4 9 ¼ Jan 2 95 Jan 12 9 ¼ July 30 32 ¾ Jan 6 132 Jan 20	38¼ Feb 26 May 25¼ Feb 95 Jan 1¼ Dec 1¾ Dec 5¼ Feb 87 Feb 26½ Dec 124 Mar	49 Oct 31 ¼ Jan 49 Oct 104 Oct 3 % Sep 3 ½ Sep 14 Sep 9 ½ Aug 33 ¾ Aug 134 ¼ Aug
°5¾ 6¼ °23 24¼ °92½ 97¼ 57 57 °125¾ 128 19¾ 19⅓ °56¾ 57½ °67½ 69 °8 8⅓	*534 6 ½ *23 23 ½ *92 ½ 97 ½ *57 57 *12534 128 197% 57 57 *4 66 ½ *67 ½ 68 ½ *8 8 ⅓	*5% 6¼ 23% 23½ 92% 97% 56% 57 *125% 128 19% 19% *66% 57% 68% *8%	*57/ ₂ 6 *23 24 971/ ₄ 971/ ₄ 561/ ₄ 561/ ₂ *1253/ ₄ 191/ ₂ 563/ ₄ 563/ ₄ *673/ ₂ 681/ ₄ 8 8	*57a 6 23 23 *92½ 98 56¼ 56½ *125¾ 128 19 19¼ 56 56 67³a 67³a 8 8	57/8 57/8 231/2 231/2 *921/2 98 561/4 56 1/4 *1257/4 128 19 191/4 56 56 *651/2 671/2 8 8	3,600 3,600 300 100	farvis (W B) Co	No par No par 100 No par 100 r100	5% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17½ May 20 54% May 1 61 May 20 8 Apr 28	8 Mar 2 33½ Jan 5 107% Jan 5 62½ Mar 4 X126½ Jun 16 24¾ Jan 3 64 Jan 6 79% Jan 3 11 Jan 20	5¼ Dec 31% Dec 107% Dec 49% Dec 122 Nov 16% Dec 59 Oct 64½ Dec 8¼ Dec	14 Jan 44 Jan 111 1/4 Dec 71 1/8 Sep 128 Feb 27 1/2 July 67 Aug 86 3/4 July 14 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9½ 9½ *122 - 438 438 *20½ 21 *7 7½ *88 98 100 *8½ 85% *90 100 *12 12½ *65% 634	*99% 9½ *122 - 4% 20½ 20½ *7 7½ *88 98% *90 94 12 12 6% 6%4	9½ 9½ *122 4½ 4½ 20¼ 20¼ °7 7½ *88 90 8½ 8½ *90 94 *11% 12 6¾ 6¾	*9¼ 9% *122 - 4½ 3¾ 4¼ *19 21 *7 7⅓ 90 90 *8½ 8¾ *90 94 11% 11% 6¾ 6¾	*9½ 9% *122 3% 4 19 19 *7 7½ *90 92 *8½ 8¾ 94 94 11½ 11½ *6¾ 6%	1,800 300 	Kalamażoo Stove & Fur Kan City P & L pf ser E Kansas City Southern	No par No par 100 100 100 100 100 100 100 10	5 Feb 10 117 Mar 17 2¾ Jan 2 16 May 26 6 Apr 17 85 May 18 7 Jan 7 93½ July 23 10¼ Apr 24 4% Jan 9	9¾ July 9 120¼ Mar 3 4¾ Jan 27 22 Jan 27 11½ Feb 5 100½ Jan 13 8½ May 12 100 May 19 12% Mar 16 7¼ Apr 7	4% Dec x116½ Jun 2 Dec 13½ Dec 9% Dec 100 Mar 6½ Dec 95 Dec 954 Dec 4½ Dec	12% Jan 121½ Mar 6 Aug 2234 Aug 104¼ Jan 9 Aug 121½ Apr 18 Jan 8½ Jan
°103 105 29½ 29¾ °13¾ 14½ °25¾ 27 °1¾ 2 34¾ 35 °19¼ 19½ °2⅓ 3 21¾ 21¾ 26½ 26½	*103 105 29 ½ 29 ¾ *13 ¾ 14 ½ *25 ¾ 26 ½ *17 ¾ 17 % 35 35 19 ½ 19 ½ *2 ½ 3 21 ½ 21 ½ *26 ½ 26 ¾	105 105 29½ 29¾ *13¾ 14½ *25¾ 27 *19¼ 1½ *34½ 35 19¼ 19¼ *2½ 3 *21½ 22 26¾ 26¾	*103 105 29 29 3/8 *13 3/4 14 1/8 25 3/4 25 3/4 *13 4/2 35 19 19 2 1/8 21 1/8 26 1/2 26 3/8	*103 105 -28% 29% *13% 14 *25% 26% 13 134 134 34½ 34½ 34½ 19 19 -2½ 3 *215 22 26% 26%	*103 105 28% 29 *13% 14% *25% 27 *13% 17% *13% 17% *34% 34% *21% 3 21% 22 26% 26%	8,100 100 100 270 1,900	Kendall Co \$5 pt pfd A. Kennecott Copper Keystone Steel & W Co. Kimberly-Clark Kinney (G R) Co. \$5 prior preferred Kresge (S S) Co. Kresge (S S) Co. Kresse (B H) & Co. Kresge Grocery & Bak	No par	100 May 6 26% Jun 2 11% Apr 9 24½ Jun 25 13% Jan 5 17 Mar 31 2½ Jun 15 19½ May 7 22½ Apr 29	105 ¼ Jan 20 37 ½ Jan 3 14 ½ July 15 29 Jan 3 2 ½ Feb 5 40 ½ Feb 5 22 ½ Jan 9 3 ¼ Jan 23 27 Jan 2 29 ½ Jan 5	98½ Feb 30% Dec 11½ Dec 25 Dec 15% Dec 23¼ Feb 21 Dec 27% Feb x22½ Mar 24 Feb	106 Mar 39 ½ July 14 ½ July 38 Jan 3 ½ July 40 ½ July 26 ½ Sep 5 ¾ Sep 28 ¾ Aug 29 ½ Jan
*111/8 121/2 *281/2 291/2 *131/2 14 *91/4 10 23 23 *181/6 191/4 1051/2 1051/2 *298 278 *1 11/8	*10 12% 29½ 30½ *13½ 14 *9¼ 10 23½ 23½ *1878 19 *102 106 2¾ 2¾ 1½ 1½	12½ 12½ *30½ 31 14 14% *9¼ 10 *23 24½ *18% 19 104 104 234 234 1 11%	*1136 1134 *30½ 31 14 14½ *9¼ 10 *23 24¼ *18% 19 *104 107 23′23′23′4 1 1	11% 11% 30½ 30½ 30½ 113% 14 99 10 23¼ 23½ 18% 19 104 107 258 23¼ 1	*11½ 12½ *30½ 31. 14 14 *9 10 23¼ 23¼ *18% 19 *104 107 *2½ 2¾ *1 1½	70 1,100 400 250 800 900	Laclede Gas Lt Co St I 5% preferred Lambert Co (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Cemen 4% conv preferred thehigh Valley RR Lehigh Valley Coal		7½ Apr 29 21½ Apr 24 11½ Jan 2 8% Mar 17 15½ Apr 15 18½ May 29 104 Aug 4 2% Jun 2 7% May 25	13 May 8 39 ½ May 8 14 ½ Aug 4 9 ½ July 22 23 ½ July 27 23 ½ Jan 9 113 Jan 16 4 Jan 26 1 ½ Jan 26 1 ½ Jan 20	5¼ Feb 17¼ Jan 10% Dec 7 Jan 14% Dec 19¼ Apr 107½ Dec 1¾ Jan ½ Feb	17¼ Sep 45½ July 14½ Sep 13 Aug 27¾ July 26¾ Oct 116½ Jan 5½ Aug 2½ July 14¾ Sep
14 14\% *20\% 20\% *13\% 13\% *21\% 21\% 24\% 24\% 4\% 4\%	13% 14½ 20¾ 21 *13% 1358 *21½ 21% *24 24¼ 4¼ 4¾ otes see page 491	14 % 14 ½ 20 % 20 % 13 % 13 % 21 21 % 24 24 ¼ 4 ¼ 4 ½	13% 14% 21 21% 13% 13% 21 21% 23% 24 4% 4%	141/8 143/8 *203/4 21 133/8 133/8 213/8 213/8 233/4 243/8 41/2 41/2	14¼ 14% 21 21% 21 21% 22 24 24½ 4% 4½	8,600 1,100 100 100 4 500	6% conv preferred Lehman Corp (The) Lehn & Fink Prod Corp_ Lerner Stores Corp Libbey Owens Ford Gl_ Libby McNeill & Libby_	5015No par	8½ Jan 7 17¾ Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5 4 Mar 12	14¾ July 15 21¾ Feb 9 14 July 16 22 Jun 8 26½ July 6 5¼ Jan 20	2% Feb x19 Dec 11% Dec 18% Dec 19% Dec 3% Dec	14% Sept 24% Sept 14% Nov 27% Sep 45% Jan 7% Jan

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Saturday Aug. 1 \$ per share 2734 2934 661% 64 263% 644 1771 175 219 ½ 20 % 233½ 24 30 ½ 31 10 ½ 10 % 213 13 ¼ 1614 16 ¼ 447% 45 ½ 344½ 36 22% 3 217 18 16% 16% 2138½ 13% 60% 60% 60%	Monday Aug. 3 \$ per share *277% 29% 63 ½ 63 ½ 64 64 % *171 175 *18 21 24 24 *20 ½ 31 *10 ½ 11 *13 % 13 ½ 16 % 16 ½ 44 ½ 45 35 ¼ 35 ¼ 35 ¼ 35 ¼ 36 16 16 *135 139 *13 ½ 13% 60 60	LOW AND HIGT Threstdy Aug. 4 \$ per share 277% 29% 63½ 63½ 64% 64% 171 175: 19½ 21 24 24 20% 31 10½ 10½ 13% 13% 16% 16½ 44% 44½ 35¼ 35¼ 35½ 217½ 13% 17½ 18 60 60	## SALE PRICES Wednesday Aug. 5 ## \$\\$ per \\$ \\$ share.	Thursday Aug. 6 \$ per share 27% 29% 61 63 63 63 172½ 175 219% 21 22¼ 23% 830 30 10% 10% 10% 13% 13% 13% 13% 13% 34% 31% 34% 31% 34% 31% 35% 117½ 18 15% 15% 137 137 137 137 137 137 137 59%	62 63½ 172½ 175 19½ 21 22¼ 23½ 30 30 10% 10% 13 13½ 16¼ 16¼ 43¼ 34¾ 43¼ 34¾ 21 18 15% 16 2136½ 137¼	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Life Savers Corp Liggett & Myers Tobacco Series B. Freferred Lily Tulip Cup Corp Lina Locomotive Wks Link Belt Co Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp Lockheed Aircraft Corp Lone Star Cement Corp Long Bell Lumber A Loose-Wiles Biscuit Lorillard (P) Co Tife, preferred Louisville Gas & El A Louisville Gas & El A	Par	On Basis of Lowest	e January 1 100-Share Lots Highest \$ per share 33 Jan 3 73½ Jan 12 74½ Jan 5 175 Jan 6 19½ Jun 23 32½ Feb 4 34 Jan 21 11 July 15 15½ Jan 3 24½ Jan 3 24½ Jan 3 4½ Jan 24 4½ Jan 24 4½ Jan 24 18¾ Feb 6 6 16½ July 29 149 Jan 30 18¼ Jan 8 76½ Jan 26	Lowest	Previous 1941 Highest \$ per share 39 Jan 96½ Jan 98 Jan 189 Jan 1819 Jan 21 Jun 30 Jan 37¼ Jan 13½ July 165½ Jan 31¼ Sep 19½ Jan 13¼ Dec 19 Sep 19¾ Jan 162 Jan 22 Sep 74½ Nov
*16 ½ 18 *125	*17 18 *125 27% 27% 19 ½ 19½ 11 11 21¼ 21½ *25½ 55½ *55½ *12¼ 13½ *1 1 1 *1 1 *1 2½ *25½ 55½ *12½ 13½ *2 2½	*10 ½ 18 *128	*17	*16½ 18 -125	*255	600 600 200 3,700 1,000 1,000 400 100 700 100 200 200 200 200 200 3,300 100 200 200 200 200 200 200 2	MacAndrews & Forbes 6% preferred Mack Trucks Inc. Mack Trucks Inc. Macy (R H) Co Inc Madison Sq Garden Magma Copper Manati Sugar Co Mandel Bros Manhattan Shirt. Maracaibo Oil Exploratio Marine Midland Corp Market St Ry 6% pr pre Marshall Field & Co. Martin-Parry Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp Master Elec Co. Mathieson Alkali Wks. 7% preferred. Se 1st cum preferred McCoroy Stores Corp 6% conv preferred McCrory Stores Corp 6% conv preferred McGraw-Hill Pub Co. McGraw-Hill Pub Co. McHellan Stores Corp 6% conv preferred McCorp Sony Fores Corp McCoroy Stores Corp 6% conv preferred McCorp Sony Fores Corp McCoroy Stores Corp McGraw-Hill Pub Co. McHellan Stores Co. McGraw-Hill Pub Co. McHellan Stores Co. Sony preferred McGac Corp Sconv preferred McGac Corp Sconv preferred Mengel Co (The) 5% conv 1st preferred Mengel Co (The) 5% conv 1st preferred Mind-Continent Petroleu Midland Steel Prod By cum 1st preferred Mind-Montinent Petroleu Midland Steel Prod By cum 1st preferred Mind-Moneywell Regu. 4% conv pfd series B 41% preferred series Minn Moline Power Imp S6.50 preferred Preferred series B S4 preferred series B S4 preferred series C Montg Ward & Co Inc. Morris & Essex Motor Products Corp Mucler Brass Co Mullins Mfg Co class B S7 preferred Munsingwar Inc. Murray Corp of America Murray Corp of America Murray Corp of America		15 % Apr 1 124 Apr 27 27 % Aug 3 17 ½ Apr 30 10 ½ Apr 29 20	23¼ Jan 12 131 dan 27 135% Jan 27 135% Jan 27 135% Jan 28 4% Jan 28 4% Jan 30 6¼ Jan 6 1% Jan 6 1% Jan 6 1% Jan 6 1% Jan 6 27½ Feb 16 24½ Jan 6 29½ Jan 6 1% Jan 13 46½ Jan 7 1% Feb 2 18 Mar 6 108¼ Jan 13 108¾ Jan 13 108¾ Jan 14 123¼ Mar 23 26¼ Mar 24 29¼ Mar 24 124¼ Mar 26 107½ July 15 30½ Jan 16 10¼ Jan 14 10½ July 16 10¾ Jan 14 10½ July 10 119 Mar 16 10¼ Jan 14 10½ July 20 3¼ Jan 26 17¼ Peb 10 119 Mar 16 119¼ Jan 6 119¼ Jan 20 63 Feb 4 15¼ Aug 4 69¾ Jan 20 65% Jan 20	19 Dec x32 Dec 23% Apr 171% Dec 11 Feb 19 % Dec 119 % Dec 12% Apr 2% Jan 2% Dec 33% Dec 11 Dec 24% May 171 Jun 40% Dec 15% Dec 15% Dec 12% Dec 103% Feb 13% Dec 101% Apr 5 Dec 101% Apr 5 Dec 101% Apr 10 Dec 101% Apr 1000% A	31% Jan 138 Jec 14% Aug 14% Dec 134 Aug 16½ Sep 15% May 11¼ Jan 11¼ Jan 117% Sep 12¼ Jan 12½ Jan 12½ Jan 12½ Jan 16¼ Sep 176 Aug 176 Aug 177 Jan 14½ May 16 Aug 109% Nov 25½ Jan 107 Nov 25½ Jan 107 Nov 15¼ Sep 110 Oct 15¼ Jan 17¼ July 15¼ Jan 112 Oct 14¼ Jan 125 Jan 17¼ July 15¼ Oct 13¼ Jan 112 Oct 14¼ Jan 112 Oct 14¼ Jan 112 Oct 14¼ Jan 112 Oct 14¼ Jan 114 Sep 113¼ Oct 13¼ Sep 113¼ Jan 11½ Sep 113¼ Se
234 3 **534** 534** 20 21 **15** 1554** 444** 458** 7 **15** 15** 15** 15** 15** 15** 15*	*234 3 55% 534 20 21 15½ 15½ 4 4 46% 7 66% 7 66% 7½ 15 15 15½ 434 44% 160 168 *7½ 7% 15 15½ *31½ 14½ 434 44% 167% 163% *7½ 7% 15 55% *9 9% 23½ 23% *160 165¼ *134 134 *4 4 *69½ 70 14 14¼ *15 15½ *31¼ 33 11% 154 *15 15½ *31¼ 33 13% 15½ *31¼ 33 13% 15½ *31¼ 33 14% 15% *565½ 58 *23¼ 47% *44 43% *44 43% *45 54 54 *565½ 58	*23\(\) 3 5\(\) 5\(\) 5\(\) 5\(\) 4 20 20\(\) 20\(\) 20\(\) 2 44 44 46\(\) 7 *6\(\) 7 *15 *15\(\) 15\(\) *160 *168 *13\(\) 14 *160 *168 *13\(\) 17 *7\(\) 7\(\) 15 *15\(\) 5 *5 *5\(\) 6 *9 *9 *9 *9 *16 *16 *16 *16 *16 *16 *17 *16 *16 *16 *16 *16 *16 *16 *16 *16 *16	*234 3 552 558 20 20 *1456 1456 *4 44 *634 7 634 634 1434 15 *160 165 *131½ 14 434 44 1658 1634 *7½ 778 *5 554 *9 936 2314 24 16 16 16 4 4 4 *6992 70 1334 134 *16 1476 *3114 33 1476 1476 *3114 33 15 156 *314 33 *37 776 *5 5376 *5 555 *3 936 *3 134 33 *3 156 156 *3 1476 1476 *3 156 156 *3 156 *3 156 156 *3 156 156 *3 156 156 *3 156 156 *3 156 156 *3	*234 34½ *234 3 5½ 55% *19 20 14% 14% 4 4% *6% 6½ 65% 65% 15 15½ *15 15% *160 165 *13½ 14 4 4¾ 4 4¾ 16½ 165% *7½ 734 15 15½ 5 5 99 3% 23¾ 24 *164 4 4 68½ 68½ 69 13¼ 13½ *164 4 4 68½ *164 4 4 68½ *164 4 4 68½ *164 4 4 68½ *164 4 4 68½ *164 4 4 68½ *165½ *165½ *160 165½ *16½ *165½ *160 165½ *16½ *160 165½ *16½ *16½ *16½ *16½ *16½ *16½ *16½ *16	*34 34 ½ *234 3 *5 ½ 5 % *19 20 14 ½ 14 ½ *6 ½ 6½ *6 % 14 % 15 *160 165 *13 ½ 14 *4 % 4¾ 16 % 16 % *5 % *9 9% 23 ¾ 24 ½ *6 % *14 % 15 *10 170 *13 4 136 *14 32 ½ *14 32 ½ *14 4 4 *16 170 *13 4 136 *14 4 4 *16 170 *13 4 136 *14 4 4 *16 170 *13 4 136 *14 4 4 *16 170 *13 4 136 *14 4 4 *16 170 *13 4 136 *14 4 4 *15 53 34 *4 7 47 42 *4 16 55 53 34 *56 55 53 4 *56 55 53 4 *56 55 57	9,500 30 900 100 300 5,500 1,400 1,200 200 200 2,100 2,100 1,800 2,100 2,100 2,100 1,200 2,100 1,200 2,100 1,200 2,100 1,200 1,200 2,500 1,200 1	Nyers (F. E.) & Bro		30½ Jun 2 13¼ Jan 6 33½ Jan 2 16½ May 26 33 Apr 24 5% Jan 5 6% May 16 13 May 5 140 May 1 12½ Apr 23 33¼ Jan 2 11 Jan 2 7 May 13 12¾ Apr 30 4¾ Jan 9 8% May 1 17¾ Apr 24 1¼ Apr 25 14½ Apr 28 1½ Apr 28 1½ Apr 28 1½ Apr 25 145 May 6 129 Mar 17 13¼ May 28 1½ Apr 16 43¾ May 28 4 May 14 9¾ Jun 10 45¾ May 25 1 May 10 25¼ Mar 30 65¾ Apr 28 6¾ Mar 7	39% Feb 7 31% July 14 534 July 28 24½ Feb 5 18 Jan 5 18 Jan 19 166½ Jan 19 166½ Jan 14 15 Feb 6 5½ Jan 26 17 July 22 24⅓ Aug 7 5½ Jun 1 9¼ July 12 24⅓ Aug 7 5½ Jun 1 24⅓ Aug 7 16½ Apr 1 4⅓ Jan 3 72 Mar 5 16¼ Jan 12 168 Jan 29 146 Jan 17 1734 Mar 17 35 Jan 20 31½ Jan 5 53½ Feb 5 6½ Jan 28 16¾ Feb 5 6½ Jan 28 16¾ Feb 5 6½ Jan 28 16¾ Feb 5 6½ Jan 18	34 Dec 3 Dec 14 1/4 Jan 13 1/4 Dec 2 1/6 Dec 6 1/4 Dec 13 Dec 13 Dec 13 Dec 13 Dec 13 Dec 13 Dec 2 Dec 12 May 12 Peb 17 Apr 11 Dec 3 1/2 Peb 17 Apr 11 Dec 13 1/4 Dec 13 Nov 14 1/4 Dec 14 Dec 14 Dec 14 Dec 15 Peb 17 Peb 17 Peb 18 Pec 19 Pec	51½ Jan 19% Dec 5% July 23½ Sep 23% Jan 7¼ Jan 9 Jan 11 Sep 18¼ Jan 175½ Jan 17½ Jan 16% Sep 25½ Sep 20% Sep 8% Jan 93% Jan 19¼ Sep 10¼ Sep 8% Jan 93% Jan 19¼ Sep 16¼ Jan 16¼ Sep 25½ Sep 20% Sep 8% Jan 93% Jan 19¼ Sep 16¼ Sep 16¼ Sep 16¼ Sep 16¼ Sep 17% Sep 8% Jan 19¼ Sep 176 Jan 154 Jan 155 Jan 156 Jan 157% Mar 158 Jan 159% Sep 11¼ Oct 15% Sep 11¼ Oct 15% Apr

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Saturday Aug. 1	Monday	LOW AND HIGH Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Aug. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	On Basis of 100 Lowest \$ per share	-Share Lots Highest	Range for Year 1! Lowest per share	
\$ per share 13 ³ 4 14 ¹ / ₂ 13 ⁴ 4 75 ¹ / ₂ 132 ¹ / ₂ 35 ¹ / ₂ 108 ¹ / ₂ — 24 ¹ / ₂ 24 ¹ / ₂ 8 8	\$ per share *13¾ 14½ *74¼ 75½ *32 35½ *108½ 109½ *24 24¾ 8 8	\$ per share *13 % 14 ½ 74 ¼ 74 ¼ *32 35 ½ *108 ½ 109 ½ 24 ¼ 24 ¾ 7 % 7 %	* per share *13% 14 *74¼ 75 *32 35½ *108½ 109½ *23% 23% 7¾ 7%	\$ per share *13¾ 14 74¼ 74¼ *35½ *108½ 109½ 23¾ 23¾ 7¾ 7¾	\$ per share 1334 14 7414 75 32 351/2 109 109 235/8 235/8 773/4 8	30 -30 -10 1,000 900	Neisner Bros Inc	1 red100No par100	11 Jan 5 70½ May 26 28 Apr 27	14½ Feb 27 75 Mar 2 35 Jan 14 109½ July 27 30½ Feb 16 11¾ Jan 12	10¾ Dec 69½ July 31¾ Dec 105 Nov 22¼ Apr 5% Apr	17 July 79½ Dec 45⅓ Jan 110 Jan 31¾ Jan 11% Aug
19% 19% *99% 100 *26½ 27 8% 9	19 1 19 1 19 1 19 1 19 1 19 1 19 1 19	19½ 19¾ *99¾ 100 26½ 26¾ 8¾ 9¼	19½ 19% *99% 100 *26% 27 8% 9	19 ¼ 19 ¼ *99 ½ 100 *26 ¾ 27 8 ¾ 8 %	*18 ³ / ₄ 19 ⁵ / ₈ *99 ³ / ₈ 100 26 ⁷ / ₈ 26 ⁷ / ₈ 8 ³ / ₄ 8 ⁷ / ₈	1,000 400 18,900	N'port News Ship & Dr Do \$5 conv preferred	No par No par No par	23 % May 21 6 % Jun 24	25½ Jan 2 109½ Jan 9 32¼ Feb 5 10 Jan 27	19½ Dec 106¼ Mar 26 Dec 7 Dec	273/4 Jan 116 July 45 Jan 151/4 Jan 183/4 Aug
13 13 40½ 40½ 13½ 13½ *4½ 4¾ *12¼ 14½ 69 70 *82 86	13 ¼ 14 41 ¼ 41 ¾ 13 ½ 13 % °4 ⅓ 43¼ °12 ½ 14 ½ °69 72 °82 86	14¼ 14¾ 42¼ 42¼ 13¾ 13¾ 13¾ 5 5 12¼ 14½ 70 72 82 86	13 \(\) 13 \(\) 40 \(\) 40 \(\) 41 \(\) 4 \(\) 13 \(\) 4 \(\) 5 \(\) 12 \(\) 2 \(\) 14 \(\) 70 \(\) 72 \(\) 83 \(\) 86	13 13 40 ½ 41 13 ¼ 13 ¾ 4 ½ 4 ½ 12 ¼ 14 ½ 70 70 *83 86	*13 13 ³ / ₄ 40 ³ / ₄ 40 ³ / ₄ *13 ¹ / ₄ 13 ³ / ₆ *4 ¹ / ₆ 4 ³ / ₄ *12 ¹ / ₄ 14 ¹ / ₂ *69 72 *83 86	1,200 2,900 700 100	N Y Chic & St. Louis Co. 6% preferred series A. N Y C Omnibus Corp. New York Dock. 5% preferred. N Y & Harlem RR Co. 10% non-cum preferred.	100No parNo par		17/8 Feb 6 51 Feb 6 15% Jan 12 6 Jan 23 15½ Feb 5 110 Feb 6	25 Feb 8% Dec 4¼ May 8 Apr 106% Dec 110 Jun	47¼ Aug 24¼ Jan 8 Sep 18 Oct 112 Jan 115 Feb
*29 \(\frac{1}{2} \) 30 \(\frac{1}{2} \) *1\(\frac{1}{3} \) *1\(\frac{1}{3} \) *2 \(\frac{1}{3} \) *3\(\frac{1}{2} \) *21 \(21 \frac{3}{4} \)	30½ ⁴ 30½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	*30 33 1/2 1/2 2 1/8 2 1/8 *52 2 1/4 2 1 1/2 *19 19 1/2	*30½ 35 *½ 16 2 2 *54 ¼ 20¾ 21 *19 19¾	*30 ½ 35 ½ 1½ ½ 2 ½ 2 ½ 2 ½ 2 ½ 20 ½ 20 ½ *18 ¾ 19 ½	*30 ½ 35 ½ ½ 2 ½ 2 ½ *3½ ¼ *20 ¾ 21 ¼ *18 ¾ 19	3,100 2,100 200 800	N Y Lack & West Ry Co th Y N H & Hartford Conv. preferred th Y Ontario & Western. N Y Shipbldg Corp part Noblitt-Sparks Indus Inc.	100 100 100 stk1	30 July 21 ² / ₈ Jan 3 ⁵ / ₈ Jan 2 ⁷ / ₈ Jan 14 19 Jun 3 15 ¹ / ₂ Apr 29	54 Jan 26 34 Jan 27 2½ Jan 27 ¼ Mar 11 30¾ Jan 2 23% Jan 7	42½ Dec 3 Jan 16 Jan 16 Oct 23½ Dec 19 Dec	60 Aug 18 Oct 13 Feb 14 Jan 35 Sep 32 4 Jan
*18¾ 19¾ *157½ 159½ *111	*18¾ 19¾ *157½ 159 *111 — 7¼ 7¾ 47 47 47 45½ 45½	157 157½ *112 *7¼ 7¼ *46¼ 47½ *45½ 46	157 157 112 112 7 714 *46½ 47½ *45% 46	156 \(\frac{1}{4} \) 156 \(\frac{1}{4} \) *111 \(\frac{1}{2} \) 6 \(\frac{7}{8} \) 7 46 \(\frac{1}{2} \) *45 \(\frac{1}{2} \) *46 \(\frac{1}{2} \) *45 \(\frac{1}{2} \) *45 \(\frac{1}{2} \)	154¾ 155 *111½ 678 7 *46½ 47 *45½ 46	200 300	Norfolk & Western Ry	10 50 50		192 Jan 14 115 Jan 16 10% Jan 5 52% Jan 26 53 Jan 27	179½ Dec 109 Feb 9½ Dec 50½ Apr x 50½ Dec	215 Jan 119½ Oct 17% Jan 58¾ Jan 57½ Jan
*10¾ 11 *88¼ 89¾ 6 6 107 109¾ *10¾ 11¼ *33¼ 35 *1½ 11½ 28 30 *8¼ 8¾	10¾ 10¾ *88½ 89¾ 6 6 6 *107 108½ *10½ 11½ *33¼ 35 *1½ 176 *28 30 *8¾ 8¾	*10% 11 *88½ 89% 5% 6 *107¼ 108½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	10% 10% 5% 5% 5% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	*10% 10% *88% 89% 5½ 5% *107½ 109 10% 11% *33¼ 34% *1½ 1% *28 30 8½ 8½	10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	1,000 3,600 1,800 10 400	North American Aviation Northern Central By Co- Northern Pacific Ry Nor States Pow \$5 pfd Northwest Air Lines Northwestern Telegraph Norwalk Tire & Rubber Preferred	50100No par50No par50	85 1/2 Apr 14 4 1/2 Jan 2	96 Jan 31 7 Jan 27 108½ Jan 19 11¼ Aug 7 38 Mar 2 2½ Apr 6 28 Jun 17 10¼ Jan 6	93 July 334 Dec 107 Dec 7½ Jun 34 Jan 34 Dec 21 Dec 7½ Dec	98 Sep 8 ¼ Aug 113 ½ Nov 14 Oct 40 ¼ Nov 25¼ Jan 27½ July 13¾ Feb
8 8 *24 24¼ 3¾ 3¾	8 8 \(\sigma \) 8 24 \(24 \) 6 3 \(34 \) 4		8 8 23 ³ / ₄ 2 ⁴ 3 ³ / ₄ 3 ³ / ₄	8 8 % 23 % 23 % 3 % 3 %	8 8 1/a 23 1/a 24 *3 3/4 4	9,100 1,500 1,000	Ohio Oil Co Oliver Farm Equip Omnibus Corp (The)	No par	6% Apr 29 17 Jan 2 2½ Jan 2 59 Jan 2	8 1/4 Jan 26 25 1/6 July 17 6 1/2 Jan 12 79 Jan 9	.6¾ Feb 13¾ Feb 2 Dec 54 Dec	10 July 23% July 10 Jan 104½ Jan
70 70 °3 ½ 3½ 13 % 13 ½ *137 139 °22 ½ 23 *44 48 50 50	70 70 *31/a 33/a *131/a 14 138 138 *221/a 23 *44 48 51 51	*69 \% 72 3 \% 3 \% 13 \% 13 \% *13 \7 141 *22 \1\% 23 *44 48 50 \1\% 50 \1\%	*69 1/8 70 3 1/8 3 1/8 13 1/4 13 1/4 *13 7 141 *22 1/4 23 *44 48 49 3/4 49 3/4	*68 % 70 *3 3 ½ *13 % 13 ¼ *137 140 22 22 ¼ *44 48 48 ½ 48 ½	*68 \% 70 *3 3 \% 13 \% 13 \% *137 140 *21 22 *44 48 48 \% 48 \%	200 2,000 10 200 800	Oppenheim Collins Otis Elevator 6% preferred Outboard Marine & Mig- Outlet Co Owens-Illinois Glass Co.	No par No par 100 5 No par	278 Apr 28 11½ Mar 12 132 Mar 20 x16% Apr 28 42 Jun 26 43¼ Apr 25	4 % Jun 29 14 ¼ July 27 142 Jan 2 23 ¼ July 15 48 Mar 28 54 Jan 3	2½ Feb 9% Dec 140 Jun 16 Jun 45% Dec 38% May	6 % Sep 17 3 Jan 150 Jan 26 4 Jan 56 2 Oct 52 2 Dec
*7½ 7½ *4% 5 *17½ 20 *1½ 12½	*7½ 7½ *4¾ 5 *18 19½ *12 12 ¼ *16¼ 17	*7½ 7½ *4¾ 5 *18 19 12 12 *16¼ 17	*7½ 7½ *4¾ 5 *17½ 18¾ 11¾ 12 *16¼ 17	*7½ 7½ 4¾ 4½ *17½, 18½ *11½ 12 -16¼ 16¼	71/4 71/4 °43/4 5 18 18 °11/2 123/6 °15/8 16/4	100 20 10 100 200	Pacific Amer Fisheries In Pacific Coast Co	10 No par No par al)10	6% Mar 27 4½ Apr 27 16 Apr 28 9% Apr 27 7 Jan 5 15½ Apr 28	8% Jan 27 6% Peb 3 21% Feb 3 13 Feb 3 16% July 22 20 Jan 15	71/4 Apr 13/4 Apr 10 May 41/4 Apr 63/6 Dec 171/4 Dec	123% Sep 73% Nov 25 1/4 Nov 15 1/2 Nov 11 1/4 Jan 28 % Jan
16 ¼ 16 ¼ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 15 ¼ 15 ¼ 15 ¾ 15 ¼ 14 2 142	18 ½ 18 ½ *26 ½ 26 ½ 15 ½ 15 ½ *85 ½ 85 % 143 ½ 143 ½	1838 181/2 2638 2638	18¼ 18¾ *26 26½ 15½ 15½ 85 85%	*13% 18½ *26 26% 15% 15¾ *82 85 *142 145	18% 18% 26% 26% 15¼ 16 84½ 85½ 142 145	1,300 200 1,300 40 30	Pacific Gas & Electric Pacific Ltg Corp Pacific Mills Pacific Telep & Teleg 6% preferred Pacific Tin Consol'd Corp	No par No par 100	22½ Apr 27 13¾ Jan 3 74 Apr 25 121 Apr 4	31 Jan 17 18 % Feb 25 101 Jan 2 148 Jan 7	26 % Dec 11 Feb 95 Dec 147 % Apr	40 Jan 1934 Aug 126 Jan 163 Aug
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 % 2 *6 % 6 ¼ 2 % 2 ¼ 17 % 17 ¾ *6 ½ 7 ½ 1 ½ 1 ½ *26 ½ 28 ½	17/8 2 *6 1/8 6 1/4 2 1/8 2 1/4 17 5/8 17 7/8 *6 1/2 7 1/2 1 5/8 1 5/8 *27 28 1/2	*1% 2 6 6 2 2 1/8 2 1/4 17% 17% *6 1/2 7 1/2 15/8 15/8 *27 1/2 28 1/2	*1½ 2 *6 6¼ 2½ 2¼ 17¼ 17½ *6½ 7½ 1½ 1% *28 28½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 100 13,000 7,400 5,500 100	Pacific Western Oil Corp Packard Motor Car. Pan American Airways C Pan-Amer Petrol' & Tran Panhandle Prod & Ref Paraffine Cos Inc		5 1/8 Jan 2 1 1/8 Jan 2 11/8 Apr 23 6 3/4 July 16 1 Jan 2 20 5/8 Apr 28 90 Mar 6	6¼ July 8 2½ Jan 6 18¼ Jun 8 8% Jan 9 1¾ July 29 30 July 9 100 Jan 27	4% Dec 15% Dec 10 Apr 7½ Jan ½ Feb 19½ Dec 99 May	9 % Aug 3 % Jan 19 % Dec 10 Jan 1 % July 37 % Jan 106 Jan
*92 105 16 1638 *116 119 *15 17 *136 1½	*92 105 16% 16½ 119 119 *15 17½ 1% 1%	*92 105 161% 163% *115 1195% *15 171/2 13% 13%	*92 105. 15% 16% *113 119% *15 17 1% 1%	*92 105 1578 16 *113 11956 *15 17 *14 138	*92 105 15% 16 *113 119 *15 17 *1½ 13%	13,400	Paramount Pictures Inc. 6% 1st preferred Park & Tilford Inc Park Utah Consol Mines.	100	11 ³ / ₄ Apr 24 100 ¹ / ₂ Apr 23 15 May 8 1 ¹ / ₈ Jan 2 19 ¹ / ₂ Apr 29	16½ July 22 120 July 22 17 Jan 2 2½ Jan 14 29¼ Jan 7	10 Feb 95½ Feb 1434 Apr 1 Dec 24¼ Dec	16 1/8 Dec 115 1/8 Dec 18 Oct 2 Jan 30 1/8 Jan
23% 24 *13¼ 13½ 13 ½ 18½ 18½ 18½ *50½ 52% 70¼ 70¼ *1¾ 2	24 24 13 ¼ 13 ¼ 13 1 18 ¾ 18 78 51 ½ 51 ½ 70 70 13 4 2	23 76 24 13 ½ 13 ½ 1 19 ½ 19 ½ *50 ½ 52 ¾ *69 ½ 70 ½ 21 ½	23% 23% *13% 13% *11 18 18% 19 51 51 *69% 70 *15% 2	23 ³ 4 23 ⁷ 8 *13 ¹ 4 14 *18 18 *18 ⁹ 8 18 ⁹ 8 *50 ¹ /2 51 ¹ 4 69 ¹ /2 69 ⁹ /8 *1 ³ /4 2	23½ 23¾ *13¼ 14 *18 18 19 19 50% 51 *69½ 70 *1¾ 2	3,100 300 100 2,200 500 500	Parke Davis & Co		13 ¼ Aug 3 % Mar 20 13 % Jan 2 44 Apr 15 56 ½ May 1 1% Apr 14	17½ Mar 2 1 July 25 20½ Jan 9 55½ Jan 9 80½ Jan 5 25% Feb 5	14% Dec ¼ Dec 6% Apr 43¼ Mar 73 Dec 1% Dec	20% Jan 1 Jan 14½ Dec 54¼ Sep 89¼ Sep 3% Aug
*11/8 11/4 *33/8 345/8 *14/2 15 *105/2 110 21/8 21/2	*11/8 11/4 *33 /8 34 ½ *14 ½ 15 *105 110 21 ½ 21 ¾	*11/8 11/4 *33 1/8 34 *14 1/2 15 *105 21 1/8 21 1/8	*1½ 1¾ *33¾ 34 *14¾ 14⅓ *105 21¼ 21½ *17½ 19	*1½ 1¾ *33¾ 34 147½ 147½ *105 21 21¼ *18 19½	°1¼ 1¾ °33¾ 34 °14¾ 15 °105 °21½ 21¼ 18 18	100 12,700 200	Penn-Dixie Cement \$7 conv pref ser A Penn Gi Sand Corp 5% preferred Pennsylvania RR Peoples Drug Stores Inc	No par No par 100 50	1 1/2 Jan 2 32 Jun 30 11 May 15 104 May 4 18 1/2 Jan 2 16 1/2 July 2	2 Jan 21 44 Jan 21 14% Aug 6 108½ Feb 27 24% Jan 30 23% Jan 6	1 Dec 34½ Apr 11¼ Dec 108¾ Dec 17¾ Dec 20 Dec	3 % Jan 52 % July 17 % Aug 112 ½ Mar 25 % Apr 25 . Aug
17½ 17½ 39¾ 39% 1½ 1½ 21½ 21½ 21% 5 41¼ 42½ 21½ 21½ 21½	*17½ 19 39% 40 2 2 21% 22 4% 4% 42¼ 43¼ 22 22¼	*17½ 19 40½ 40¼ *1¾ 2¼ 21¾ 21¾ 2 *4¾ 5 43 43¾ 22¾ 22¾ 22¾	39 40 *134 214 2114 2112 *458 478 4314 44 22 22	39 39 39 39 3134 214 2114 2138 438 438 434 22 22	*39 40 *134 2 2138 21½ *458 4% 43¼ 43¼ 2158 22½	1,200 600 4,400 300 1,470 810	Peoples G L & C C (Chi IPeoria & Eastern Ry C Pepsi-Cola Co Pere Marquette Ry Co 5% prior preferred 5% preferred	100 100 100	36 Apr 20 % Jan 3 15% Mar 6 4 Jun 26 36 Apr 28 18 May 26	46% Jan 5 2 Aug 3 23% July 9 7½ Jan 24 51¼ Feb 7 29% Jan 24	36¾ Jan ½ Dec 18% Dec 4¾ Dec 41 Dec 17 Dec	54 Sep 2% Aug 30¼ July 11½ May 60% July 38 May
*21 215/8 *41/4 51/2 51/2 51/2 241/8 241/8 341/2 35 621/2 621/2	*21 21 % 4 3 4 4 3 6 *5 1/4 5 5 6 24 1/8 24 3 6 *3 4 35 1/4 *6 2 6 3 1/2	*21 215% *43% 4½ *5½ 55% 24½ 24¼ 35 35 *62 63½	*21 21% 4% 4% *5¼ 5% 24 24¼ 33¼ 34 *62 63½	*21 21% *4¼ 4½ 5¼ 5¼ 5¼ 24 24% 33¼ 33¼ *62 65	*21 21% *4¼ 4½ *5¼ 5½ 24 24% 33¾ 33¾ 62¼ 62½	5,300 700 220	Pet Milk Co	rica5 No par 25 ferred50 No par	19¼ Jun 5 4 Apr 28 5 Mar 9 x 225% May 21 28½ Apr 1 49 Apr 27 75% Jun 3	27¼ Jan 7 6 Jan 13 6 Jan 5 32¾ Jan 14 40½ Jan 14 76¾ Jan 30 10¾ Jan 7	21 Jan 5% Dec 4% Dec 23% Dec 35% Dec 69 Dec 8½ May	27¾ Oct 7¾ Apr 7½ Jan 35½ Jan 47½ July 91 July 12½ Jan
*8½ 8½ 71½ 71½ *101¾ 105¾ *105½ 107½ *7½ 7%	*8¼ 85% 72½ 72½ *101¾ 110 *106½ 107½ *7¾ 73%	*8½ 85% *72½ 74 *101¾ 110 *106½ 107½ 7% 8	*8 8 8 8 72 1/4 72 1/4 *102 1/8 110 *106 1/2 107 1/2 *8 1/4 8 1/4	*8 8½ 72½ 72½ *102% 110 *106½ 107½ *8½ 88% 8%	*8 8½ *72 72½ *102¾ 110 107¼ 107¼ 8⅓ 8⅓ 73	500 30 100 300 20	Philip Morris & Co Ltd. Preferred 44% series 4½% series Phillips Jones Corp 7% preferred	10 3100 No par	55½ Apr 24 08 May 20 103 Jun 16 6¼ May 12 65 May 6	75 Jan 6 107½ Mar 23 107¼ Aug 7 9 Jan 27 78 Jan 17	72 Dec 105 Mar 	89% Sep 110% Dec
*72 75 39 1/8 39 1/8 *13/4 2 1/2 *55 59 7/8 17 1/4 17 1/4	72 74 3934 40 1178 21/2 56 60 171/4 171/4	*73 75 40 40 % *158 2½ *56 60 17½ 1758	*73 75 39½ 39% *1% 2½ *56 60	*73 75 x39 39% *1% 2½ *55 59 17% 17% 234	73 73 39 ¼ 39 % *1 5 2 ½ *55 60 *17 % 17 % *3 ¼ 3 %	4,300 700 100	Phillips Petroleum Phoenix Hosiery Preferred Pillsbury Flour Mills Pittsburgh Coal of Pa_	No par 5 100	30 Apr 27 134 Feb 25 43 May 2 151/2 Jan 3 3 May 25	41% Jan 2 2¼ Feb 13 60 July 10 18% Feb 6 4% Feb 6	35% Feb 1½ Dec x 38% Feb 13 Dec 2% Dec	46 ¼ Dec 3 ½ July 52 July 23 ½ Jar 7 ¾ Jar
*3 1/2 31 1/2 43/8 43/8 *57 1/2 62	*3 3¼ *30½ 31¾ 4½ 4½ *57½ 62 *7¾ 8¼	3 1/8 3 1/8 *30 1/4 32 *4 3/8 4 5/8 *57 1/2 62 7 3/4 7 3/4	*3½ 3½ *30¼ 32 *4¾ 4½ *57½ 62 *7¾ 8¼	*31/a 33/a *301/2 311/4 43/a 43/a *571/2 63	*30 ½ 31 ½ *438 4½ *57½ 63 *7¾ 8¼	100 300 	6% preferredPitts Coke & Iron Corp \$5 conv preferred Pittsburgh Forgings Co. Pitts Ft Way & Chic Ry	100No parNo par1 y Co100	26½ Apr 24 4¾ July 2 58 Jun 27 75% Apr 29 165 Feb 19	36% Feb 5 6% Jan 15 68 Jan 21 9% Jan 14 165 Feb 19	27 Dec 4½ Dec 64 Dec 6½ Dec 163 Aug	46½ Jar 8¾ Jar 84 Jar 15 Jar 166 Oc
*149 *165 175 4 4 *4½ 4½ *49 53½ *23¾ 24½	*145 *165½ 175 4 4 *4¼ 4½ *48 53 23¾ 24	*145 /2 175 *165 /2 175 4 4 *4 /4 4 /2 *48 53 24 24 /4	*145 *165½ 175 4 4 *4¼ 4½ *48 53 23¾ 24	*145 *165½ 175 4 4 *4¼ 4½ *50 54 24¼ 24¼	*145 *165½ 175 4 4 *4¼ 4½ *48 54 24 24 64¼ 65	1,100 180 140	7% preferredPitts Screw & Bolt Pittsburgh Steel Co 7% preferred class F 5% preferred class F 5½% 1st ser conv p	100No parNo par 3100 A100 r pfd100	165 May 23 4 Apr 17 4 May 2 47½ Apr 28 20 Jun 27 58 Jun 26	175 Feb 25 5 ¼ Jan 14 6 % Jan 5 61 Jan 6 33 ½ Jan 3 70 Feb 14	174 Mar 3¾ Dec 4 Dec 45¼ Feb 24½ Dec 51 Oct	181 Fe 7 1/8 Jan 9 5/8 Jan 65 Jan 43 1/4 Jan 75 1/2 Jan
*62¾ 63½ 7¾ 7¾ *152 2¾ 2¾ *12½ *12½	63 ¼ 64 % 77% 77% *152 — 2 ½ 2 3% 12 ¼ 12 ¼	°64 66 ½ °7¾ 8½ °152 °2 2¼ 12⅓ 12⅓	*64 65 ½ *7½ 8½ *152	*64 65 ½ *7 ½ 8 ½ *152 ¼ 2 2 *11 ½ 12 ½	64 ½ 65 7½ 7½ °152 1½ 1½ °11% 12%	1.900 1,000	Pittsburgh & West Va Pitts Young & Ash Ry Pittston Co (The) Plymouth Oil Co	7% pfd_100 No par	61/8 Jun 25 153 July 22 1 Jan 22 111/8 Jun 24	10% Jan 26 153 July 22 2% July 31 14% Jan 28	6 Dec 164 Mar 18 May 13% Dec	15 Jul 164 Ma 134 Jul 17 Jul
For footn	otes see page 491		1									

		No.		NEW	YORK	STOC	K RECORD					
Saturday Aug. 1	Monday Aug. 3	Tuesday *** Aug. 4	H SALE PRICES Wednesday Aug. 5 \$ per share		Aug. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	i grand	On Basis of Lowest	e January 1 100-Share Lots Highest	Range for Year Lowest	
376 376 16 16 61/4 61/2 61/6 676 223/4 231/2 481/4 481/2 *119 121	\$ per share °16¾ 17 °3½ 4 16 16¾ °6¼ 6½ °6⅓ 7 °22 23¼ 48½ 49¼ 119 120	\$ per share *16% 17 *3% 3% 15% 16% 64 64 64 *64 7 *22 23% 48% 48% *119 120	*16¾ 17 3¾ 35/8 157/8 157/8 6¼ 61/4 *66/4 7 *21 23½ 48½ 48½ *119 120	*16¾ 17 *3½ 4 15% 15¾ 6 6 *5¾ 7 23½ 23½ 48% 48% *119½ 120	* per share *1634 17 *31/2 33/8 151/2 157/8 6 6 *53/4 7 *231/2 25 481/4 481/2 *1191/2 120	200 3,800 700 100 2,600	Pond Creek Pocahontas_ Poor & Co class B	No par No par	\$ per share 15 ½ Jun 8 3½ May 21 9½ Jan 7 5% Jun 2 6½ July 7 22½ Jun 10 42 Feb 17 115 Feb 16	\$ per share 17 Jan 15 5½ Jan 13 16% July 22 8½ Jan 3 8¾ Jan 3 29¼ Jan 3 52 Jan 6 121½ July 23	\$ per share 16 Jun 3¾ Dec 4¾ Feb 5¾ Dec 6% Dec 21½ Dec 50 Dec 115 Jun	\$ per share 21 Jan 8% Jan 13% Oct 13% Jan 13% Jan 13% Jan 61% Sep 120 July
77 77 *87½ 91 101¾ 162 *113 115½ 23½ 23¾ 9 9 9 *94½ 96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% 10 66 "66 76½ 76½ 89½ 89½ 89½ 102 102 "114½ 114% 23¾ 224% 9 9 9 95 96 88 88 11½ 11%	9% 9% 676 65 67½ 78' 89 90 101½ 102 114% 223% 24 834 834 836 141½ 114% 114% 114% 114% 114% 114% 114%	9¾4 9¾ 64¾6 64¾6 64¾6 76¾6 76¾6 *89 90 103 103 - *114½ 114¾ 23½2 24 8¾8 8¾8 *95½ 96 *87¼6 87½ 11¼6 11½	9% 9% 9% *65 66½ *76% 78½ *89 90 102% 103 114% 23½ 24 87% 95½ 95½ 95½ 11% 11%	1,900 300 600 100 280 100 7,600 13,400 100 200 1,200	Pub Serv Corp of N J	No par 100 100 100 No par No par No par 100 100 100	9½ Jun 3 62 Mar 30 73½ Mar 31 79% Mar 30 99 Mar 30 111½ Mar 19 20¾ July 2 7 Apr 28 90½ May 13 80½ Jun 17 9% Mar 11	14½ Jan 8 86% Jan 14 299½ Jan 14 111 Jan 9 123 Jan 6 115 Feb 2 26% Feb 4 10 Jan 2 101¼ Jan 2 91¼ Jan 20 11½ Aug 7	11% Dec 75% Dec 92 Dec 106% Dec 117 Dec 114 Dec 19% Dec 7 Feb 294 Mar 83% Feb 8½ Dec	29½ Jan 110 Jan 123½ Jan 137 Jan 158¼ Feb 117½ Oct 29¼ July 12 Dec 107½ Dec 107½ Oct
*93% 91/2	*9% 9½	*9% 9½	9% 9%	*9 9½	9½ 9½	200	Q Quaker State Oil Ref Co	rp10	8¼ Mar 11	9% May 19	8¼ Apr	12% July
27/8 27/8 44 44 44 44 44 44 44 44 44 44 44 44 44	31/4 33/6 555 55 666 88 23/6 22/6 42 44 18 18 924/2 24/4 123/4 13 926/2 27/8 922 23 **13/4 21/4 **68 60 **13 14/4 27/8 **68 63/8 **11 113/8 **81/2 87/8 **14 43 31/8 31/8 **14 44 **14 43/8 **95 96 **17 47 **17 74 **80 80/4 **55/4 57 **80 80/4 **55/4 57 **80 80/4 **55/4 57 **80 80/4 **55/4 57 **80 80/4 **80 80	3¼ 3¾ 3¾ 3% 555 ½ 286 88 88 23¼ 2½ 41½ 44 417¾ 181¼ 326½ 25¾ 25½ 22½ 22½ 22½ 21¾ 24¼ 60 60 60 60 613 14½ 8¾ 8¾ 8⅓ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ 3¼ 3¼ 55½ 88 88 99¼ 2½ 2½ 21½ 99 9½ 24½ 24¾ 13 13 13 26½ 26½ 26½ 21 22 13 14½ 856 65 65 81 11¾ 8½ 8½ 8½ 8½ 856 65 65 81 11¾ 145 3⅓ 3¼ 13 13 14 12 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	3¼ 3¼ 3¼ 54½ 54½ 86 88 88 23¼ 24 41¼ 17¾ 17% 9¼ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 13 14½ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11	10,500 700 700 300 200 200 200 1,200 200 100 100 1,200 200 1,200 200 1,200 200 1,200	Radio Corp of Amer\$3.50 conv 1st preferred \$5 preferred B Radio-Keith-Orpheum 6% conv preferred. Raybestos Manhattan Rayonier Inc. \$3 preferred B Rending Company 4% 1st preferred 4% 2d preferred. Real Silk Hosiery Preferred Real Silk Hosiery Preferred Rels (Robt) & Co 1st pfe Reliable Stores Corp Reliance Mfg Co-Remington-Rand Preferred with warrant Rensselaer & Sara RR Co Reo Motors v t c Republic Steel Corp 6% conv prior pfd ser A Revere Copper & Brass 7% preferred 5½% preferred Silk W preferred Reynolds Metals Co 5½% conv preferred Reynolds (R J) Tob class Common Richfield Oil Corp Ritter Dental Mfg	No par	2 ½ Mar 6 46 ½ Apr 28 88 Apr 25 2 Apr 23 34 % Jun 4 15 ½ Jan 2 7 % Jun 8 23 % July 1 11 ½ Apr 16 23 ¾ May 28 20 May 28 1 ¾ Jan 15 11 Apr 30 6 ¼ Apr 24 10 ¾ Mar 11 7 % May 18 x55 Mar 9 38 ¼ Jan 6 2 % Jun 22 13 ½ May 14 x94 ½ Jun 8 70 ¼ July 3 4 ¼ Jun 22 78 ¼ July 30 54 May 22 6 ¼ May 20 75 ¼ Apr 29 3 % Mar 9 2 20 Apr 23 3 ¼ Aug 1 6 ¾ Apr 28 6 ¾ Apr 28	3% July 10 55% Aug 6 88 Apr 25 3¼ Jan 9 18 Aug 3 11% Jan 16 26% Feb 2 23% Mar 11 2¼ July 10 60 July 30 16¼ Feb 5 7½ Feb 2 12¼ Feb 5 12¼ Feb 5 12¼ Feb 5 12¼ Feb 2 12¼ July 30 48 Feb 2 4¼ Jan 14 19 Jan 14 19 Jan 14 19 Jan 15 86¾ Jan 3 129% Mar 3 74 Jan 23 8% Jan 5 85¼ Jan 5	2¼ Dec 47½ Dec 85 Dec 2 Dec 38½ Mar 14½ Dec 83¼ Dec 10¼ Dec 22½ Dec 19½ Dec 22½ Mar 7 Apr 6½ Dec 9½ Apr 7½ Apr 6½ Dec 34 Dec 2½ Dec 14¼ Dec 9½ Apr 7½ Dec 96 Aug 77 Dec 4 Dec 97 Apr 66% Dec 75½ Dec 49¾ Dec 75½ Dec 4 Pec 4 Pec 64 Apr 7½ Apr 67¼ Dec 97 Apr 66% Dec 75½ Dec 4 Pec 4 Apr 7½ Apr 67¼ A	4½ Jan 88 Dec 3¾ Jan 88 Dec 3¼ Jan 88 Dec 21¼ July 29¾ Aug 18¼ July 29¾ Aug 21¼ July 27¼ Aug 24 Jan 10½ Nov 67¼ Jan 61 Apr 3¼ Dec 22¾ Jan 10½ Feb 97 Jan 101½ Feb 97 Jan 11 Jan 129 Sep 80¼ Sep 15¾ July 95 July 10¾ Jan 34¼ Jan 53½ Jan 34¼ Jan 53½ Jan
8963/, 207	*3% 4½ 17½ 17½ *8° 48% *39 42	*3% 4½ 17½ 17½ 17½ *8 8¾ *39 42	*4 '4½ *17½ 17½ *8 8¾ *39 42	*3% 4½ *17% 18 *8 8% *38 42	*374 4½ *1178 18 *8 8½ *38 42	1,100	Roan Antelope Copper N Ruberold Co (The): Rustless Iron & Steel Cor \$2.50 conv preferred	No par D 1 No par	3% Jan 6 16 Feb 19 7 May 20 34% May 13	5¼ Jan 20 19½ Mar 20 10½ Jan 27 47 Jan 2	2% Dec 14% May 8% Dec 42 Nov	5¾ Jan 21 Nov 14¾ Aug 48¾ Jan
*\(\frac{1}{6} \) *\(\frac{1}{	2634 27 *14 5 *14 16 *3 78a *5 97a 35 35 103a 1055a 1054a 1055a 1054a 1055a 1034a 1055a 108 109 *1124a 113 108 109 *14 25 *137a 137a *14 137a *15 97a *15 97a *15 97a *16 97a *17 97a	26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	26½ 26¾ 26¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 31½ 105¾ 105¾ 105¾ 105¾ 101¼ 101¼ 111¾ 885% 885% 31½ 32 112¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¾ 113¼ 113¼	*26½ 26¾ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	1,100	St Joseph Lead #St Louis-San Francisco 6% preferred #St Louis Southwestern 5% preferred Safeway Stores 5% preferred Savage Arms Corp Schenley Distillers Corp. 5½% preferred Scott Paper Co \$4.50 preferred #\$4.50 preferred #\$5eaboard Air Line 4-2% preferred Seaboard Oil Co of Del Seagrave Corp. Sears Roebuck & Co Servel Inc Sharon Steel Corp. \$5 conv preferred		23 May 28 A Jan 2 14 Jan 3 2 Jan 7 5 Jan 2 29 ½ Apr 30 104 Jun 23 9½ May 19 12 ¾ Apr 28 78 May 15 25 ¼ Apr 16 112 Aug 7 106 ½ Jan 9 16 Jun 11 1 Mar 21 10 ½ Apr 23 2 May 23 2 May 25 4 ¼ Jan 23 2 ¼ May 6 4 ¼ Jan 23 8 Apr 14 52 ¼ July 8	% Feb 5 % Jan 27 4¼ Mar 15 6½ Jan 20 44 Jan 3	1 Dec 1 Dec 1 Dec 1 Dec 1 Dec 1 July 4 July 35 Apr 2 Jun 2 Jun 2 Jun 31 Dec 109 ½ Jun 107 Dec 3 Jan 3 Jec 114 Dec 114 Dec 114 Dec 114 Dec 114 Dec 115 Dec 116 Dec 117 Dec 117 Dec 118 Dec 118 Dec 119 Dec	39% July 4% Feb 1/2 Apr 6 May 8 Apr 47 Sep 113 Jun 23 Sep 117% Sep 94½ Sep 39½ Sep 115½ Mar 112 July 1/4 Jan 3/4 July 17 July 18 July 18 July 18 July 19 July
*13 13 % *2½ 2½ *13 ¾ 14 *1 1½ *22% 25 *24½ 25 *67 69 *108½ 112½ *15% 15% *10½ 11½ *13 ¾ 14½ *8 8 2½ 23 *8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	576 576 576 576 579 62 7574 512 732 13 14 13 15 72 73 21 13 15 15 73 15 15 75 75 75 75 75 75 75 75 75 75 75 75 75	55% 53% 60¼ 60¼ 60¼ 60¼ 55¼ 5½ 32½ 33½ 33½ 13¼ 23½ 13¼ 23½ 13¼ 23½ 11¼ 13½ 11½ 225% 24 25½ 67 69 108½ 11½ 25¼ 10¾ 11½ 23¾ 11¼ 23¾ 24½ 25¼ 67 89 108½ 11½ 23¾ 24½ 25¼ 867 89 23¾ 24½ 25¼ 867 89 23¾ 24½ 25¼ 867 89 23¾ 23¼ 23¼ 23½ 23½	**5% 5% **60% 63% **5¼* 5¼* **23¼ 33½ **23% 2½ 13 13½* **23 2½ 13 13½* **21 13½* **22% 25 **67 69 **108½ 112½* **15% 16¼* **10% 11½ **23¾ 25½* **67 89 **108½ 113½* **13¾ 13¾* **8 8½*	5 5 5 5 5 6 5 5 6 60 4 6 63 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 5 4 5 5 5 6 5 5 6 5 6	700 200 1,300 20 1,400 2,000 300 100 300 70 200 11,700	Sharpe & Dohme		4% Apr 29 54% Apr 29 44% Mar 6 30% May 21 10% Apr 24 2% Jun 30 11% May 6 % Apr 14 20% Jun 8 19% Apr 23 65 Apr 29 108 July 10 15% July 28 9 Apr 15 13% May 18 6% Mar 11	7 Jan 15 61¼ Mar 4 5½ Aug 7 34 Apr 22 14¾ Jan 2 4¾ Jan 14 15½ Jun 9 1¼ Mar 24 26 Jan 9 28½ Jan 3 100 Jan 2 112 Jan 28 20¾ Jan 6 13¾ Jan 6 13¼ Jan 6	3¼ Apr 51½ Feb 4 Dec 32¾ Dec 10½ Jan 2 Dec 11% Dec 1 Nov 22 Oct 18% Feb 95 Feb 11½ Dec 14½ Feb 9 Jan 13% Feb 7½ Dec 1½ Dec	5% Nov 59 Dec 6% Sep 40 Jan 1634 Dec 5 Jan 21% Jan 20% Jan 30% Nov 35% Oct 112 Jan 114 Jan 25% July 15 Sep 1842 Nov 1034 July
18¼ 19 *130 131 17¼ 17¼ *10¼ 10¾ 13½ 13¾ 14¼ 14½ 29¼ 29¼ *37½ 40 2 2 *23¼ 3¼ *55 65 *20¼ 21 22½ 23 31¼ 31¼ *54¼ 56	$^{\circ}$ 14 $^{\circ}$ 8, 15 $^{\circ}$ 4, 218, 15 $^{\circ}$ 130, 130, 17 $^{\circ}$ 4, 17 $^{\circ}$ 4, 17 $^{\circ}$ 4, 17 $^{\circ}$ 4, 10 $^{\circ}$ 5, 10 $^{\circ}$ 5, 15 $^{\circ}$ 4, 28 $^{\circ}$ 6, 29 $^{\circ}$ 6, 29 $^{\circ}$ 7, 21	*14½ 14½ 14% *18½ 19 *130 131 *17 17¼ *10½ 11 13¾ 14 15 15¼ 29¼ 30 *37½ 39¾ 2 2½ *23¼ 23¼ *55. 65 20¾ 20¾ 23¼ 23¼ 23¼ 23¼ 25¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼	14% 15 19 19 ½ 19 19 ½ 130 131 17 17 10½ 133% 13¾ 14½ 15 29 29 27½ 37½ 39¾ 2 2 2242 3½ 55 65 20¾ 20¾ 23½ 54 55 23½ 55 55 24 2¾ 24 2¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 % 15 19 19 ½ *130 131 17 ½ 17 ½ 10 ½ 10 ½ 13 ¼ 13 ½ 14 ½ 14 ½ 28 ¾ 29 *37 ½ 39 ¾ *2 2½ 23 ¼ 3 ¼ 55 70 20 ¾ 20 ¾ 22 ¾ 31 ¼ 55 55 55 23 ¼ 27 ½ 36 36 36	800 1.100 100 800 900 31,300 9,600 3,900 3,300 900 3,400 400 80	S'eastern Greyhound Line So Porto Rico Sugar 8% preferred Southern Natural Edis Southern Natural Gas Co Southern Pacific Co Southern Pacific Co Southern Ry 5% preferred Mobile & Ohio stk tr Sparks Withington Spear & Co \$5.50 preferred. Spencer Kellogg & Sons. Sperry Corp (The) Spicer Mig Co \$3 conv preferred A Spiegel Inc Covy \$4.50 preferred.		14 Apr 17 17 ½ Jun 27 126 Apr 2 14 % Apr 20 10 Jun 2 12 ½ May 20 23 ¾ Jun 2 23 ¾ Jun 2 34 ¾ Jan 5 1 ¼ Apr 24 2 ¼ May 4 59 July 30 17 ½ Apr 28 21 ¼ Apr 28 21 ¼ Apr 24	15¾ Jan 16 26¼ Jan 26 144¾ Jan 27 20¾ Jan 10 12½ Jan 5 14 Aug 3 18% Feb 5 35% Jan 24 50½ Mar 24 2½ July 14 3½ Feb 6 59 July 30 21¼ July 20 31¾ Jan 6 37 Mar 24 60 Jan 3 4½ Jan 6	13 Feb x13 Jun 120 Aug 161/2 Dec 8 Jan 111/4 Feb 191/2 Feb 231/4 Mar 1 May 2 Dec 60 Mar 171/4 Dec 271/2 Apr 545/4 Aug 3 Dec 341/2 Dec	19% Aug 23% Dec 150 Mar 27% Jan 13½ Sep 14% Aug 19% July 36½ Nov 37½ Oct 2 July 22 July 22 July 38½ July 38½ July 60 Dec 6% Jan 57% Jan
*30½ 31½ *110 111 *47 49	35% 35% 31½ 31½ 110 111 49 108½ -3¼ 33% 94% 94% see page 491.	355% 35% 31½ 31½ 31½ 110 111½ 48 48½ 108½ 3¼ 3% 95½	35½ 35½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 47 48 108½ — 3¼ 3¾ 3¾ 94½ 94½	*110 - 111½	36 36 31¼ 31¼ *110 111½ *47 49 *108½ 3¼ 3¼ 94½ 94½	260 500 200 6,600 500	Conv \$4.50 preferred. Square D Co. 5% conv preferred. Squibb (E R) & Sons. \$5 pref series A. Standard Brands. \$4.50 preferred.	100No parNo par	34% July 31 27% Jun 24 108¼ Jun 1 40½ Apr 9 111% Apr 20 2% Apr 29 89¼ May 2	45 % Jan 6 114 Feb 11 49 ½ Jan 6 113 Jan 8 5 Jan 6 110 Jan 8	31½ Feb 111 Dec 47½ Dec 3¾ Dec 108 Jun	40¼ Aug 117¾ Aug 48½ Dec 6% Jan 113½ July

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**Saturday	Monday Aug. 3 5 per shure: 18 1 6 6 34 718 1 6 6 634 712 778 2136 2136 2344 243 30 30 23 244 352 224 676 676 676 676 434 444 436 444 436 444 444 1256 13 14 116 1176 1176 1176 1176 1176 1176 117	LOW AND HIGH Tuesday Aug. 4 \$ per share 14 18 16 66 634 71/2 734 211/4 211/2 243/8 241/8 37 37 37 44 30 30 231/2 241/4 30 37 37/4 30 30 231/2 61/8 7 31/2 31/8 31/8 41/2 43/4 41/4 41/4 212/8 113/4 21/4 213/8 213/4 2	SALE PRICES Wednesday	Thursday Aug. 6 \$ per share \$ \frac{3}{12} & \frac{3}{12} & \frac{3}{12} & \frac{1}{12} &	Friday Aug. 7 Per share "\(\) \(\	Sales for the Week Shares 900 200 200 8,400 16,400 400 200 1,300 1,600 1,200 40 1,000 2,700 40 1,000 200 200 200 200 200 200 200 3,000 4,800 700	STOCKS NEW YORK STOCK EXCHANGE Standard Gas & El Co_ \$4 preferred. \$6 cum prior preferred. \$7 cum prior preferred. \$7 cum prior preferred. Standard Oil of Calif. Standard Oil of Indiana. Standard Oil of Mew Jerse Standard Oil of Ohio. Starrett Co (The) L S. Sterling Products Inc. Stewart-Warner Corp. Stokely Bros & Co Inc. Stowart-Warner Corp. Stokely Bros & Co Inc. Stome & Webster. Studebaker Corp (The). Sun Oil Co. Class A. pfd (4½ %. cum Sunshine Mining Co. Superheater Co (The) Superior Oil Corp. Superior Steel Corp. Superior Steel Corp. Superior Steel Corp. Swift A. Co. Swift International Ltd. Symington-Gould Corp.	ParNo parNo parNo parNo parNo parNo par252525	Range Since On Basis of 10 Lowest \$ per share \$ for sha	0-Share Lots Highest	Range for Year I: Lowest 1 / 4 Nov 1/4 Dec 8 % Dec 10 % Dec 17% Mar 25 ½ Mar 33 Pec 29 Dec 51 Dec 4 ½ Dec 3 ½ May 4 ¼ Dec 3 % Dec 12 ¼ Dec 12 ¼ Dec 14 ½ Dec 14 % Dec 14 % Dec 16 % Nov 3 % Dec 19 % May 16 ½ Dec 3 %	
*4 1/8 43/8 *33 1/4 39 *11/8 2 *8 1/8 87/8 *35 1/4 35 1/4 *2 1/8 2 1/8 *30 7/8 31 1/2 *5 3/4 61/4 *6 1/8 6 1/8 *5 1/8 6 *3 1/8 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 3 1/2 *3 1/4 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1 1/4 *5 1 1	**33 ¼ 39 **33 ¼ 39 **1 ½ 2 **3 ½ 35 ¼ 36 **2 ½ 31 **3 ½ 55 ¼ 6 **3 4 55 ¼ 6 **3 4 55 ¼ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 6 ½ 20 ½ 21 **5 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25	*41/6 43/8 *33!4 39 *11/6 28 *35/4 36 *21/3 21/4 *311/4 311/4 *55/8 6 6 61/4 *155/8 161/4 *55/8 6 6 38 *21/2 22/4 *46 47 *33/8 33/2 *301/8 33 *21/2 22/4 *46 47 *33/8 31/2 *301/8 33 *21/2 22/4 *46 47 *33/8 31/2 *301/8 31 *21/2 21/4 *41/4 41/4 *31/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4 41/4 *31/4	*4½ 4¾ 34 *1½ 2.33¼ 34 *1½ 2½ 8½ 35½ 2½ 2½ 5½ 5½ 55½ 6 *34 *45¼ 33½ 33 *2½ 2½ 2½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	**4½* 43½* **33¼* 34 **1½* 1½* 1½* **8¼* 35½* **2½* 2½* **30½* 30¾* **55½* 6½* 6 6 6 **14½* 15½* **5½* 6½* **31¼* 3½* **31¼* 3½* **31¼* 3½* **31¼* 3½* **31¼* 3½* **31½* **31½* 3½* **31½	4% 4% 4% 8142 3314 34 11% 8142 3019 5019 61% 61% 61% 61% 61% 61% 61% 61% 61% 61%	100	Talcott Inc (James) 5½% partic preferred Telautograph Corp Tennessee Corp Texas Got (The) Texas Gulf Produc'g Co- Texas Gulf Sulphur Texas Agaif Sulphur Texas Pacific Coal & Oil Texas Pacific Land Trust Texas & Pacific Ry Co Thatcher Mig Co \$3.60 conv preferred Thermoid: Co \$3.60 conv preferred Thermoid: Co Thompson (J R) Thompson Prods Inc Thompson Prods Inc Thompson Prods Inc Thompson Starrett Co \$3.50 cum preferred Tide Water Associated Oi \$4.50 conv preferred Timken Roller Bearing Transamerica Corp Transcont: Le West Air I Transue & Williams St'l Tri-Continental Corp \$6 preferred Truscon Steel Co 20th Cen Fox Film Corp \$1.50 preferred Truscon Steel Co 20th Cen Fox Film Corp \$1.50 preferred Twin City Rapid Tran. 7% preferred Twin Coach Co	50 525 No par 100 100 No par 100 100 No par 100 110 100 100 100 100 100 100 100 10	4 Apr 11 32 Apr 20 11½ Mar 7 71½ May 14 30 Apr 28 2 Apr 15 28 Apr 28 5 May 26 4½ Apr 28 6 July 23 38¾ Mar 27 2½ May 20 41 Jan 7 33½ Apr 15 30 Jan 2 2¼ July 14 5¼ Jun 3 17¾ July 2 1¾ Mar 27 8¼ Jan 2 2¼ July 14 5¼ Jun 30 1½ May 20 31½ May 20 31½ May 20 31½ May 21 4 Jan 28 7 May 15 8¾ Jan 2 19¼ Jan 2	5 May 13 33½ May 21 2½ Jan 3 9% Jan 16 39½ Jan 6 39¼ Jan 6 39¼ Jan 6 6% Aug 1 16¼ Aug 1 9½ Jan 20 42 Jun 11 3 Mar 10 50 Jan 28 4½ Jan 5 34% Feb 27 2% Aug 3 6¾ July 22 27½ Jan 7 4½ July 10 10½ Feb 5 95½ Jan 9 12½ July 10 10½ Feb 5 95½ Jan 1 12¾ Mar 17 1½ July 8 10½ July 8 10½ July 8 10½ July 10 11¼ Jun 12 11¾ Jun 12 11¾ Jun 12 11¾ July 12 24 3½ July 22 24 3½ Jan 13 45 July 27 6¾ July 27 6¾ July 27 6¾ July 27	3% May 27 Dec 1½ Dec 6 Dec 34½ Feb 2 Dec 30½ Dec 5 ¼ Mar 3¾ Feb 5¾ Dec 5 Dec 32 Jun 2 Dec 38 May 3⅓ Dec 30 Jan 24¾ Nov ¼ Dec 9¾ Mar 95¼ Aug 27½ Feb 37¾ Dec 4 Dec 8½ Dec 6% Mar % Dec 4 Feb 9½ Jan 5 May 16½ May 3¼ Dec 16 Feb 4% Dec	5½ Nov. 38½ Aug. 3¾ Jan. 9% Sep. 46% Dec. 4½ May. 38% Sep. 7¾ July. 6¾ Aug. 14 July. 10½ Jan. 4½ Sep. 6⅓ Sep. 6⅓ Jan. 1¼ Jan. 1¼ Jan. 11⅙ Dec. 99% Dec. 35% Sep. 5¼ July. 4¼ Jan. 11⅙ Jan. 11ஜ J
36 36 ½ *83 *8 ¾ 67 67 67 ¼ *112 113 *105 ½ 106 ½ 119 ½ 119 ½ 119 ½ 711½ 711½ 711½ 711½	*36% 37 8% 8% 8% 67% 67% *11014 1.13 105½ 105½ 115% 117% 76 1½ 76½ 21½ 22 26 26½ 9334 9334 12 12½ 14% 14% 14% 14% 11% 111% 11 11 11% 11 11% 6 6 6¼ *23% 3 *40½ 42 *45% 43% *25½ 66¼ 35% 334 *25½ 66¼ 35% 334 *25½ 26½ 56¼ 56¼ 35% 334 *25½ 26½ 56¼ 56¼ *35% 334 *25½ 26½ 56¼ 56¼ *35% 334 *25½ 26½ 56¼ 56¼ *35% 334 *25½ 26½ 56¼ 56¼ *35% 334 *25½ 26½ 56¼ 56¼ *35% 334 *25½ 26½ *36% 26½ *37% 75% *39 40½ 27% 27% *80 82 *34½ 35 *7% 75% *39 40½ 27% 29½ *34½ 35 *39 40½ *21½ 22% *34¾ 50½ *39 40½ *30 40½ *3	82 82 *43 44 65 65 47½ 47½ 109¾ 109½ *20 20¾	36% 36% 36% 84% 84% 84% 84% 84% 84% 84% 84% 84% 84	36½ 36¾ *8¼ 8½ *66½ 66% *112 113 *106 106 *107 *108 107 *21¾ 22¾ *25¾ *25¾ *21¾ 22¾ *25¾ *11¾ 11½ *11¾ 11¼ *11¾ *11¾ 11¼ *11¾ 11¼ *11¾ 11½ *11½ *11¾ 11½ *11	36% 36% 36% 36% 36% 36% 36% 36% 36% 36%	1,600 5,300 2,600 1,000 400 100 520 300 2,300 60 1,700 200 1,600 200 200 1,500 1,500 1,500 60 1,900 1,	U S Leather Co		28% Jan 2 7% Apr 17 58 Apr 28 108 May 6 100½ Mar 24 10 May 1 63¾ Jan 2 74½ Jun 17 7½ Apr 17 1½ Apr 37 Mar 11 16 Jan 27 13 Jan 2 11 July 28 4½ Apr 15 1¾ Apr 28 3½ Mar 11 25% Jun 1 25% Jun 1 23% Mar 11 25% Jun 2 11 July 28 12 Jun 3 3½ Jun 1 93½ Mar 17 113, Apr 28 3¼ Mar 21 125¾ Jun 3 2½ Jun 3 3½ Jun 1 93½ Mar 17 113, Apr 28 3¼ Mar 27 113, Apr 28 2½ Apr 17 77½ Apr 9 17 6¼ May 13 159 May 1 4½ Apr 28 2½ Apr 30 24¼ Apr 30 24¼ Apr 30 24¼ Apr 30 24¼ Apr 30 37¼ Apr 37 37¼ Apr 38 44¼ May 10 37¼ Apr 17 58 Apr 28 44¼ May 20 107¼ Jun 30 15½ Apr 29 39¾ Mar 27	39% July 9 9½ Jan 5 74¾ Jan 3 113 July 13 113 July 13 113 July 13 113 July 13 113 Jan 6 113¾ Jan 29 77½ Feb 5 81½ Feb 6 104¾ Jan 5 11½ July 15 112 Mar 5 16 Jan 10 5 Mar 27 3½ Jan 16 106½ Jan 17 15 ½ Jan 16 106½ Jan 17 15 ½ Jan 16 106½ Jan 17 15 ½ Jan 20 11¾ Jan 20 11¾ July 20 11¾ July 20 11¾ July 30 13¾ July 22 11¼ July 30 13¼ July 30	106 ½ Dec 11½ Dec 57½ Dec 24% Dec 24% Dec 28¾ Dec 24% Dec 28¾ Dec 108¾ Dec 108¾ Dec 13¼ Dec 13¼ Dec 13¼ Dec 13¼ Dec 13¼ Dec 10½ Dec	37% Sep 12¾ Jan 79% Sep 115¾ Nov 112¼ Sep 16% Jan 85¼ Jan 85¼ Jan 31 July 44¾ Jan 11¼ July 113¼ Feb 52 Sep 21⅓ Sep 1½ Jan 30¾ Jan 6½ Sep 31% Sep 1½ Jan 10½ Jan 11¼ Nov 4½ Sep 11½ Jan 11¼ Nov 4½ Sep 11½ Jan 11¼ Nov 4½ Sep 10½ Jan 11¼ Nov 4½ Sep 10½ Jan 11¼ Nov 4½ Sep 10½ Jan 11¼ Nov 4½ Sep 10¼ Jan 11¼ Nov 1½ Jan 1½ Sep 10½ Jan 1½ July 1½ Sep 10¾ Sep 10½ Jan 1¾ Aug 1½ Sep 10¾ Sep 10¾ Sep 10¾ Sep 10¾ Sep 10¾ Sep 10¾ Jan 13¼ Jan 3¼ Jan 3¼ Jan 3¾ Jan 3¾ Jan 3¾ Jan 3¾ Jan 3¾ Jan 3¾ Jan

For footnotes see page 491.

				NE	W YORK	STO	CK RECORD		14.	•	
Saturday Aug. 1 \$ per share	Monday Aug. 3 \$ per share	LOW AND HIC Tuesday Aug. 4 \$ per share	GH SALE PRICES Wednesday Aug. 5 \$ per share	Thursday Aug. 6 \$ per share	Friday Aug. 7 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	ce January 1 100-Share Lots Highest	Lowest	r Previous 1941 Highest
*5% 34 *11 ½ *37½ 45 *12 13 *51½ 53¼ 143 145 *148 157	**39 ½ 45 **12 ½ 13 **39 ½ 45 **12 ½ 13 **51 ½ 53 ¼ **141 149 **150 157	*5% 34 43 ½ 15	*5% 3/4 *13 18 *40 1/2 43 1/2 *12 3/6 13 *51 1/2 53 *141 149 *150 157	*5% 13 *32	*56	200 100 100 50 20	United Stockyards Corp	\$ per share 54 May 25 54 Apr 15 345 May 20 12 July 15 41 May 6 142 Apr 24 147 Apr 30	\$ per share 1 Jan 7 14 Jan 19 44 Feb 9 14 % Jan 5 53 % Aug 4 150 % Jan 6 159 Jan 21	% Dec % Dec 1 Dec 42 % Dec 12 May 43 % Nov 140 May 133 Jan	\$ per share 1% Jan 1¼ Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
*36 76 *23 ½ 24 *15 ½ 16 ½ *8 8½ *21 ¾ 22 ½ 116 116 *36 37 ¾ *49 ½ 54 *57 75	*3\frac{4}{24} \frac{7}{4} \frac{7}{4} \frac{7}{4} \frac{7}{4} \frac{7}{4} \qu	3% 3% 24 16 16 8 8½ 21½ 22 115 116¼ 33 37 75 75	34 34 23 ³ 4 23 ³ 4 *15 ³ 4 16 ⁴ 4 *8 8 ⁴ 2 22 22 116 ⁴ 4 116 ⁴ 4 *36 37 *49 ⁴ 2 54 *57 75	*3½ ½ 24 *23½ 24 *15% 15% 15% *8½ 8½ 21½ 21½ 21½ *115 *36 37 *49½ 54 *57 62	**************************************	300 60 400 400 50	V Vadsco Sales	% Jan 2 22 Jan 20 144 Jun 25 .74 Jun 24 .19 Mar 9 1124 Jan 12 .30 May 1 50 July 30 57 July 10	13 Jan 30 29 34 Feb 6 20 % Jan 3 11 ½ Mar 2 24 36 Jan 7 116 ¼ July 15 41 % Jan 6 55 Jan 19 57 July 10	15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug	% Aug 31 Dec 34 % Jan 15 Mar 28 July 116 Aug 45 July 57 Mar 66 Aug
°215% 22 °15% 134 °34 34% °114 116 °14¼ 16 °26 26 °2634 2734 °7134 76 °122 130 °67% 7¼ *18¼ 19½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21 21 *15% 134 34 34 ½ *114 116 *14 ¼ 17 26 26 27 27 *78 87 *120 130 *7 7¼ 185% 185%	*20 22 1% 1% 1% 33½ 34¼ 114¾ 114¾ *14¼ 17 *25½ 26 *27 27½ *78 87 *120 130 *7 7¼ 18½ 18½	*20 21 *15% 13% *29 29½ *114½ 116 *14½ 17 *25½ 26 27 27 *78 87 *120 130 *7 *7 *18 19½	300 100 3,900 10 300 400 600 600	Victor Chemical Works 5 Va-Carolina Chem No par 6% div partic preferred 100 Va El & Pow \$6 pref No par Va Iron Coal & Coke 5% pfd 100 Virginian Ry Co 25 6% preferred 25 Vulcan Detinning Co 100 Preferred 100 Vultee Aircraft Inc 1 \$1.25 preferred No par	14 Jan 3 24 Apr 29 26 May 22 70 Jun 24	25½ Jan 19 2½ Jan 19 37 July 21 115½ Feb 25 19 Jan 29 31¾ Jan 20 29½ Jan 7 96¼ Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	20 Mar 34 Dec 18% Dec 11 Dec 11 Dec 30½ Dec 29 Dec 89 Feb 135 Mar	27¼ Sep 2½ Jan 28¾ July 118½ July 123¾ Sep 42 Jan 33½ Feb 105 Nov 143 Jun
3							W				
23% 23% 77% 17% 17% 17% 17% 20% 35% 35% 35% 35% 35% 35% 35% 35% 215% 55% 55% 73% 73% 73%	23% 23% 7% 7 7% 7 7% 7 7% 7 7% 7 7% 7 7%	23 % 24 *67% 71/4 1714 171/4 *100 1011/6 334 35/8 35/8 *155% 151/2 *33% 4 *12 5% *211/2 23 59% 53/4 73% 73% 73%	23 23½ 6% 7 17% 17½ *100 101½ 35% 35% 34½ 34½ *15% 15½ *3% 4 *5% 34 *20½ 22% 5½ 55% 73¾ 73%	*3¼ 3¾ *½ 34 *21½ 22½	*23 % 23 ¼ 7 7 7 *17 ¼ 17 ½ *100 × 101 ½ 33 % 33 ¼ 35 ½ 35 ½ 15 % 15 ½ *31 ¼ 34 ¼ *34 34 34 % *21 22 ½ 55 6 55 6 73 % 73 %	5,100 500 700 1,000 900 100 200 10,800 480	Wabash RR preferred	3½ Apr 23 31½ Apr 17	30 % Jan 26 7 ½ Jan 17 18½ Feb 10 102 Mar 5 4 % Jan 5 36 Jun 16 15 % Jun 5 34 May 6 24 July 25 23 % July 27 5 % Jan 3 74 Jan 16	6¼ Dec 15% Dec 96½ Jun 3 Dec 25½ May x12¾ Feb 2½ Dec ¼ Dec 13½ Apr 2¾ Feb 53 Jan	9 % Apr 22 % Jan 105 % Jan 6 % Jan 6 % Sep 15 % Sep 1 % Jun 26 % Sep 6 % Dec 77 Dec
*34 7/8 *15 1 *221½ 26 *222 25 ½ *25 27 *15 ½ 16 *121¼ -1234 *15 ½ 16 *2 27 *16 6 6 9 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*34 78 *12 34 *22 ½ 26 *22 25 ½ *25 27 16 16 *12 ¼ 12 ¾ *15 ½ 15 ½ \$2 34 *16 ½ 17 *66 69 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* \begin{array}{cccccccccccccccccccccccccccccccccccc	200 200 500 200 100	‡Warren Bros CoNo par Receipts	½ Jan 2 1½ Jun 1 19 Jan 2 25 Jun 18 25 July 14 13½ Jun 16 12 Jan 3 11½ Jan 15 1¾ Jan 5 15 May 18 59½ May 20	1¼ Jan 29 34 July 9 2634 July 8 2634 July 8 39½ Jan 8 19 Feb 2 13½ Feb 5 16¼ July 22 3 July 22 20¼ Jan 6 70 Feb 3	76 Dec 25 Feb 14 Dec 10% Dec 10% Dec 1½ Dec 16% Mar 65% Mar	1½ July 21¼ Oct 38 Sep 23¾ Jan 17¾ July 20¼ Jan 4¼ Jan 25½ July 74½ Jan
*43 ½ 44 *62 ½ 65 *51 53 108 108 *12 ½ 13 ½ *96 ½ 104 ¾ 16 ½ 16 ½ *2 ½ 2¾ *4 ¾ 5 % *5 % *8 ½ 9 *1 ½ 5 % *1 ½ 5 %	44 44 64 64 64 65 53 107¼ 108 13 13% 96½ 104¾ 16 16 16 16 16 16 16 16 16 16 16 16 16	**43 ½ 44 ½ 64 64 **52 ½ 53 **108 108 ½ **13 33 36 **16 16 **16 16 **2 ½ 25 % **5 5¾ **2 25 % **8 % **8 8 % **14 ¼ 14 ¾	43½ 43½ 63½ 64 53 53 107¾ 108¼ 113 13¾ 96 104¾ 15¾ 16 2½ 2½ 5 5¾ 1½ 2½ 15 44 15¼ 16	**42 42 ½ 62 ½ 62 ½ 62 ½ 62 ½ 752 55 ¾ 107 ½ 107 ¾ 13 13 ¾ 96 ½ 104 ½ 15 ¾ 15 ¾ 22 ½ 2¾ 42 ½ 24 ¾ 25 ½ 81½ 81½ 14 ¾ 14 ¾	*42 42½ *68% 62% *52 55 *107½ 108¾ *13 13% *96 104¾ *15½ 15½ *2½ 2% *4½ 5% *2½ 2% *4½ 5% *1½ 45½ *1½ 14½ *1¾ 45½ *1½ 14½ *1¾ 45½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½ *1½ 41½	70 170 20 290 290 200 300 1,800 1,400 1,400	West Penn El class A No per 7% preferred 100 6% preferred 100 West Penn Pr Co 4½% pfd 100 West Va Pulp & Pap Co No par 6% preferred 100 Western Auto Supply Co 10 Western Maryland 100 4% 2d preferred 100 Western Pacific 6% preferred 100 Western Union Telegraph 100 West Indies Sugar Corp 11 Westinghouse Air Brake No par	34 Apr 25 41½ Apr 27 36 Apr 27 102 May 1 12¾ May 7 99½ May 28 12¾ May 9 2 Apr 28 4½ May 18 36 May 18 23½ Feb 18 8¼ Aug 3 13¾ May 27	91 Jan 22 104 Jan 8 93 Jan 8 113 ½ Jan 9 18 Feb 6 104 ½ Jan 2 16 ½ Jan 2 8 ¼ Jan 28 1 ¾ Jan 27 27 ¾ Apr 2 8 ¼ July 27 19 ¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15½ Dec 1¾ Dec 1¾ Dec 1¾ Feb 18½ Feb	106½ Jan 115 Jan 107% Jan 107% July 107 Oct 29% July 4% July 9 July 1% May 31½ Nov
67¼ 67¼ *113 115 *24 26 *27½ 29¾ *103½ 104½ *40 45 *81 84½ *19¾ 19¾ *60½ 61¾ *12¾ 13 *12½ 12¾	67½ 68¼ 113 113 °24 '26 °27½ 28½ 104½ 104½ °40 45 °81 84½ 19¾ 19¾ °60½ 61% °12% 13 12½ 12½ 4¼ 4¼	6734 68 1/4 112 1/2 113 224 26 227 1/2 29 1/2 105 1/2 105 1/2 40 45 81 84 1/2 19 1/2 19 3/4 61 3/6 61 3/6 21 2/2 12 7/6 12 7/6 12 7/6 4 4 4	67% 67½ 109 112 - 24 26 27½ 28¼ 109 105½ 106½ 106½ 106½ 106½ 106½ 10 11 11 11 11 11 11 11 11 11 11 11 11	67 67% 110 110 24 26 27½ 28½ 106 106 40 45 81 84½ 60½ 61% 12½ 12% 1234 1234	66 671/4 109% 109% 29% 24 26 *27 /6 29 /2 20 6 *27 /6 29 /2 20 6 *40 45 6 *81 84 /2 6 *61 61 63 6 *12 /2 12 /6 12 /2 4 /4 4 4 4 /4	2,800 480 130 1,000 60 1,300 400	Westinghouse El & Mfg	63% Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100½ Jun 6 50 Apr 18 80 July 9 19 Aug 9 12¼ July 21 12 Jun 25 3 Mar 6	81 ¼ Jan 6 127 Jan 28 29 ½ Feb 2 31 ½ Jan 8 106 ½ Jan 7 50 Apr 18 93 Jan 22 27 ¼ Feb 4 69 ½ Jan 29 15 % Jan 5 4 ½ July 29	71 Oct 118 Dec 27½ Jun 27¼ Apr 105 Apr 60 Aug 85 Dec 21¼ Apr 58½ Dec 10¼ Jun 10½ Dec	105 Jan 141 Mar 34½ Jan 36½ July 112 Aug 65 July 100 Jan 30¾ July 76 Jan 15½ July 17% July
*21/4 21/2 *27/2 40 *171/2 22	*2½ 2½ *31½ 40 *18¼ 21	2¼ 2¼ *27½ 40 *18% 21	*2½ 2¾ *31½ 40 *18½ 21	*2½ 25% *31½ 40 *18½ 20	*2½ 2¾ *31½ 40 *18½ 20	500	White Sewing Mach Corp	1% Apr 29 40 May 6 15% Apr 23	3 ½ Jan 27 53 Jan 12 22 ¼ Jan 13	2% Dec 2% Dec 41 Feb 18½ Dec	8¼ July 5% Jan 54% Jun 26½ July
2 2 *1½ 15% 6% 6% 6% 37% 37% 60 60 *109 118 *18 18½	*17/a 2 1/a 1 1/2 1 1/2 6 1/2 6 1/2 3 3/4 3 3/6 6 0 6 0 *109 3/4 115 18 18 28 3/4 29	2 2 1½ 15% 6¾ 6¾ 6¾ 3¾ 3¾ 37% *59 61½ *109¾ 118 *18¼ 18½ 28% 29	2 2 1½ 1½ 1½ 6¼ 6% 3% 3% °59 61½ °109¾ 118 °18¼ 18¾	*2 2½ 1½ 1½ 6¼ 6¼ 3¾ 3¾ *59¼ 61½ *109¾ 118- 18 18¼ 27% 28	2 2 1½ 1½ 1½ 6½ 6½ 3¾ 3¾ °60 61½ °109¼ 110 18 18 x27½ 27¾	2,900 2,000 4,300 200 400	Wilcox Oil & Gas Co	1½ Apr 15 1½ Mar 6 4% Apr 29 3¾ May 13 56 May 25 107½ Jun 1 18 Aug 3	2 1/4 Jun 18 1 1/8 Jan 3 6 1/2 July 31 6 3/8 Jan 20 7 3 3/4 Jan 13 108 1/2 July 7 24 Jan 7	1% Dec 1½ Apr 3% Apr 4% Dec 60½ Dec 109½ Oct 19% Dec	2% May 2% Jan 6% Dec 7 Sep 77 Sep 115 Nov 33½ Jan
*1534 1634 *120 127 *110 118 *4334 4742 *46 49 *86 95 *4934 50	16% 16½ *123 127 *110 118 *44 48 *47 49 *85 95 49½ 49½	16% 16% *120 127 *110 118 *44 48 *46 49 *85 87 49½ 49½	155% 153% 155% 154% 122 1263% *110 117½ *44½ 48 *46 48 *5 85 *49¼ 50	15½ 15½ °120 126 °110 117½ °46 48 °44 47½ °80 90 °495% 50	16 16 16 110 126 34 110 117 12 146 47 36 180 90 50 50 16	7,600 800 10 500	Woolworth (F W) Co	21½ May 6 14½ Jun 22 118½ May 27 111 Feb 13 42¼ Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	29 ½ July 31 21¾ Jan 28 125 July 28 117 Mar 3 54 Jan 26 57¼ Jan 26 104 Jan 15 62 Jan 5	23½ Dec 16 Dec 98 Mar 85 Jan 47¾ Dec 50½ Dec 86 Apr 50½ Dec	34½ Jan 25¾ July 147 Aug 130 July 73½ Aug 75¾ Aug 122 July 80 Jan
							Y				
*19 19½ 10¾ 10% *119¼ 125 *6 6 6¼ *30¼ 30½ *80 88 8½ 8½	18% 19 11 11 *119¼ 125 6% 6% 6 30½ 30¾ *80 88 8% 8¾	*17½ 18% 11 11 *119½ 125 °6 6% 30 30% *80 82 8½ 8½	*17¼ 18½ 10% 10% *120 125 *6 6⅓ 29½ 29¾ *79% 86 *8⅓ 834	*17¼ 17¾ 10% 10% *120½ 125 *6 6⅓ 29½ 29¾ *79% 81 8½ 8½	18½ 18½ 10% 10% 120½ 120½ 120½ 120½ 120½ 120½ 120½ 120½	900 2,200 20 100 2,800 700	Yale & Towne Mfg. Co 25 Yellow Truck & Coach cl B 1 Preferred 100 Young Spring & Wire No par Youngstown S & T No par 5½% preferred series A 100 Youngstown Steel Door No par	15% Jan 2 10½ Apr 28 111½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	20 ¼ July 27 13 ½ Jan 14 120 ½ Aug 7 7 ¼ Jan 19 37 ½ Jan 13 84 Jan 14 12 ¼ Jan 5	15 Dec 10¼ Dec 109½ Dec 5¼ Dec 29 Dec 76 Dec 9¼ Dec	22½ Jan 17¼ Jan 120 Jan 12¼ Jan 42¼ Jan 95 Aug 18% Jan
14½ 14½ °1½ 2	14% 14% 1% 1%	14¼ 14¼ 1% 1%	*13½ 13% *1¾ 1%	13½ 13½ *1¾ 1%	14 14½ 1½ 1½	800 500	Zenith Radio CorpNo par Zonite Products Corp1 n Union Premier Food Stores, Inc. g	8¾ Feb 19 1½ May 21	14% July 9 2¾ Jan 26	8 Dec 1% Apr	15% Apr 3% Oct

Brooking Mar Branch and a compact on

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Friday Week's Range Last, or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
J-D M-S J-D	*114.27 114.30 107 106.29 107 1 *108.27 108.30 *102.7 109.9	10 =	114.14 116.2 106.29 108.27 109.17 110.8 102.21 104	△Colombia Mtge Bank 6½s 1947 △Sinking fund 7s of 1926 1948 △Sinking fund 7s of 1927 1947 Copenhagen (City) .5s 1952 25-year gold 4½s 1953	A-O M-N F-A J-D M-N		 1	25¼ 29½ 25½ 31 25½ 29 18¼ 32¼ 17½ 30
A-O J-D J-D M-S M-S M-S M-S M-S	*103.26 103.28 -107.8 107.10 -110.13 110.16 *106.26 106.28 110.13 110.13 110.2 110.9 *105.7 105.9 -107.8 107.10 *108.13 108.15	1	104.4 105.20 107.18 108.14 109.14 116.29 107.4 108 109.5 110.28 107.29 110.17 105.9 106.9	Δ Costa Rica (Rep of) 7s 1951 Cuba (Republic of) 5s of 1904 1944 External 5s of 1914 series A 1949 External loan 4½s 1949 4½s external debt 1977 Sinking fund 5½s 1953 ΔPublic wis 5½s 1945 ΔCzechoslovakia (Rep of) 8s ser A. 1951 ΔSinking fund 8s series B 1952	M-N M-S F-A F-A J-D J-J J-D A-O A-O	18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 19½ 1003 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾	5 	12½ 18% 99½ 101 102% 102¾ 100 103% 68½ 83 100¼ 107 102½ 115 15 21 20 20
J-D J-D M-S J-D M-S M-S M-S J-D	*109.18 109.20 *110.3 110.5 *104.28 104.32 *106.22 106.24 *106.10 106.12 *106.20 106.22 *103.21 103.23 *102.31 103.1 100.4 100.4 100.4		108.16 109.31 108.16 110.18 104.31 105.25 106.17 107.7 105.24 106.23 106 107.2 103.6 104.6 102.18 103.14 100.4 100.17	\$\times \times \Delta \Delta \Delta \Delta \Delta \Delta \Delta \Delta \Lambda \\ \frac{1}{2} \text{scrnal gold } \frac{1}{2} \text{scries} \\ \end{array} \] \[\frac{1}{2} \text{scries} \\ \frac{1}{2} \text{scries} \\ \end{array} \] \[\frac{1}{2} \text{scries} \\ \frac{1}{2} \text{scries} \\ \end{array} \] \[\frac{1}{2} \text{scries} \\ \end{array} \\ \frac{1}{2} \text{scries} \\ ar	J-J F-A A-O M-S A-O M-S A-O A-O	46 46 47	78 2 17 	29 48½ 26¼ 42 22½ 35% 63 73½ 59 70 61 69% 63 73½ 61¾ 70 65 70
J-D J-J J-D J-D M-S	*10±.31 105.1 101.1 101.1 101.1 - *105.7 105.9 - *104.10 104.12 - *100.30 101	- - 7	103.14 105.16 100.24 101.21 103.27 105.21 104.5 104.27 101 102	∆El Salvador 8s ctfs of dep	J-J J-J M-S J-D	- 13½ 14⅓ - 11 - - 66 98½ - 82⅓ 98 - 82⅓ -	19 	8 14 % 6 % 13 ½ 65 85 66 85 82 85
J-D J-J M-S J-D J-D J-D	104.8 104.10 100.5 100.5 100.5 100.5 100.5 100.5 *100 100.2 *103.10 103.12	2 2 2 	100.9 101.5 100.5 100.20 100.4 100.6 100 100.22 102.22 103.24	Greek Government 1964	A-0 A-0	*9 16½ *9 9¾ *65½ 68 61 61	 -3	8¼ 9 6½ 9½ 55 66½ 47% 62
M-S M-N M-N J-D	*103.15 103.18 *103.15 103.17 *103.14 103.16 101.10 101.10 101.10		103.23 104.20 103.23 104.25 103.19 104.23 101.10 101:10	Irish Free State extl. s f 5s	M-N A-O J-D	, *76 ½ 82 *6 ½ 11 ½ 12	, — — 6	69 78 5¼ 6¾ 8 13
J-D	102% 102¼ 102¾	91	98½ 106	Mexican Irrigation →	J-D M-N Q-J Q-J J-D	6 1/8 6 1/8 6 1/8 6 1/4 6 1/2	10 	72 82% 5 1/4 7 1/4 5 5 1/8 5 3/4 7 3/8 5 1/4 7 3/8 5 1/4 7 3/4
F-A A-O M-S J-J J-J J-J J-J	12 12 12¼ 12¼, 11¾ 12¼ 11¼ 14½ 12¼ 12¼	6 9 -4	25 43 25½ 42 32¼ 32¼ 10⅙ 14½ 11 14½ 10¾ 14½	**Assenting 45 of 1913 assent 1933 **Minas Geraes (State) —	J-J M-S M-S J-D M-N	- 16% 7% - 16% 16% - 115% 16% - 80 85 - 78 -	2 2 5	9% 17¼ 10% 17¼ 75 82½ 70 80
A-O A-O J-D M-N M-N F-A	12 12 12½ - 12 12½ - 23 28 92½ 92% 94 79½ 79½ 79½ 11 - 72½ 73¼	33 15 34 17 63	10¾ 14¾ 11 14½ 18% 29½ 88 95 71¾ 80½ 65% 74½	New South Wales (State)	F-A A-O F-A F-A M-S A-O	79 ½ 77 % 80 77 75 77 95 95 96 94 94 94 — 60 ½ 60 ½ 57 ¼ 57 ½ 57 % 57 %	20 5 5 2 2 9	44 80 48 77 83% 96 84 94% 53 60% 51% 59 50% 48%
J-J M-S M-N M-S	66 100 66 14 65 34 66 12 63 34 64 96 100	19 10 .8	38 69 38 69 ¼ 36 % 65 ¼ 83 96	Municipal Bank extl s f 5s1970 Oslo (City) sink fund 4½s1955 APanama (Rep) extl s f 5s ser A 1963 AStamped assented 5s1963	J-D A-O M-N M-N	- 57 57 - *43½ 45 - *- 67 - *55% 70	- 3 	50 60 27½ 42 64% 65 57% 65
J-D J-D A-O A-O J-D M-S F-A	96 96 33¾ 32 33¾ 32 29½ 32½ 29¾ 32½ 30½ 32¼ 67½ 67½	5 30 58 43 24	83 96 22% 36% 18¼ 34 18% 34 19½ 34¼ 37 67½ 36½ 70	Ext sec ref 3/ss series B 1967	M-S M-S M-S J-D A-O	*103 \% 104 12 \% 13 12 12 12 11 \% 11 \% 12 \% 11 \% 11 \% 12 \%	12 10 10 44 108	57% 66% 101% 103% 8½ 14% 7% 15% 7 15% 7 15% 7 15%
J-D M-8 M-8 F-A A-O M-N J-J	*65 69 *70 60½ 60½ 60 60¾ 60½ 61 62½ 63 64 63 64 43 43	 45 19 9 12 3	56 64 1/4 56 66 1/4 57 6 65 1/2 59 67 43 49 1/2	A4½s assented. 1958	A-O A-O J-J J-J J-D J-J M-N	*73½ 23 - *73½ 23 - *73½ - 9½ - *1½ 9% - *15 16 - *14½ 15¾		7 % 8 14 15 5 % 9 % 7 ¼ 10 % 5 % 10 ¼ 9 % 16 ¼ 8 % 16 10 % 19 %
M-N F-A J-J J-J J-J M-N J-J	101½ 101½ 102 100¼ 100½ 101¼ 101¼ 100¼ 100¾ 97¾ 97¾ 97¾ 97¾ *97 97½	98 30 1	100% 102% 98% 100% 97% 101% 98% 100% 93% 97% 93% 97%	△Rio de Janeiro (City of) 8s. 1946 △Extl sec 6½s. 1953 Rio Grande do Sul (State of) — △8s extl loan of 1921. 1946 △6s external sink fund gold. 1968 △7s external loan of 1926 — 1966	A-O F-A A-O J-D M-N	16½ 16 16½ 13¾ 13⅓ 13¾ 16¾ 165 17½ 14⅓ 15⅓ 15¾ 15%	11 46 21 26 2	50% 79% 10 16% 8% 14% 10% 17% 8% 16% 9% 16% 10% 16%
M-N A-O A-O F-A F-A J-J J-J M-S	- 15% 16 -17% 17% 16 15¼ 16½ - 17% - 15½ 16¼ - 17% - 15½ 164 - 15¼ 16	- 2 - 18	13 17½ 13 18% 12% 17% 12% 17% 13% 17% 12% 17% 15¼ 18 13¼ 17¼ 14¾ 18%	Santa Fe external sink fund 4s. 1964 △Sao Paulo (City of Brazil) 8s. 1952 △6½s exti secured s 1. 1957 §△San Paulo (State) 8s. 1936 △8s external 1950 △7s exti water loan 1956 △6s exti dollar loan 1968	M-S M-N M-N J-J J-J M-S J-J	69½ 69½ 18 18 16¼ 16¼ 40 40 29 29 28½ 29½ 28 28½	1 3 1 7	62½ 71 11¼ 18⅓ 11 16⅙ 32 41 26½ 30 25 30 20% 29¾ 54¼ 66
A-O A-O M-N M-N	*1738 15½ 16 1738 15½ 16 15¼ 16 16% 16% 16% 16%	- 3 11 5	15½ 17% 13 17% 135% 17% 13 17½ 13½ 16¾	Berbs Croats & Slovenes (Kingdom)— A8s secured external 1962 A7s series B sec extl 1962 ASilesia (Prov of) extl 7s 1958	M-N M-N J-D	6½ 6½ 6¼ 6¼ *5½ 7 *5½ 7½	2 1	4% 7% 4½ 7¼ 4½ 6% 4½ 6% 4½ 6%
J-D J-D J-D A-O M-N M-N	*15% 18 14% 15% *15% 15 14% 15 *15%	30 18	12¾ 16¾ 12¾ 16¼ 14½ 16	△Uruguay (Republic) exti 8s	F-A M-N M-N	*70 *70 75 *70 80	Ξ	71½ 71½ 73 76 71½ 74¾ 53½ 59½
	*145/8		14 15%	3 ³ / ₄ -4-4 %s (\$ bonds of 1937)— External conversion1979	M-N J-D	- *51 55 51 % 51 %	$\frac{1}{2}$	51% 57% 51% 57% 51% 60% 41% 47
	Period A-O-S-S-D-D-S-S-D-D-S-D-D-S-D-D-S-D-D-S-D	Interest Period Sale Price Bid & Asked Low High	Interest Last or Friday's Sold Low High No.	Interest Period Sale Price Mac Annuary Low High No. Low High H		Prices P	Part New York Part Par	Part Part

		The last state of the last sta	NEW	/ YORK	BOND RECORD			× 1 1 11 1		•
BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jahuary I Low High	BONDS New York Stock Exchange Week Ended Aug. 7	Interest	Friday Last	Week's Range or Friday's Bid & Asked	Bonds	Range Since January 1
Railroad and Industrial Companies ‡Abitibl Power & Paper—					Canadian Northern Ry deb 6½s1946 Can Fac Ry 4% deb stk perpetual	J-J J-J		Low High 111 111 6938 70	No. 3 49	Low High 1081/2 1111/4
\$∆5s series A unstamped 1953 ∆Stamped 1953 Adams Express coll tr gold 4s 1948 Coll trust 4s of 1907 1947	J-D J-D M-S J-D	69½ 69½ - *49½ -57 - 101% 101½ 101½ - *100½ 103	·	65 % 72 % 44 % 62 % 100 ½ 101 %	5s equipment trust effe	M-S J-J J-D	93%	971/4 971/2 1053/8 1053/8 931/2 933/4	2 5 136	62 71 1/4 89 3/4 97 3/4 103 105 1/2 81 1/2 93 1/2
Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B1943	F-A J-D J-D	103 % 103 % 103 % 103 % 103 % 103 % 103 % 104 % 104 %	i	98½ 101 102 106½ 104½ 104¾ 103½ 103¾	Coll trust gold 5s 1954 Collateral trust 4½s 1960 \$\$\frac{456}{2}\$ Collateral trust 4½s 1960 \$\$\frac{456}{2}\$ Collateral 1st gtd 4s 1949	J-J J-J	87	86% 87 * 57%	27	77 88 1/4 47 59
Alabama Power 1st mtge 3½s1972 Albany Perfor Wrap Pap 6s1948 6s with warrants assented1948	J-J A-O A-O	106% 106¼ 106% 66 *45½ 65	-7	104% 106% 54 63 55 62	Carolina Clinch & Ohio 4s 1965 Carriers & Gen Corp 5s w w 1950 Cart & Adir 1st gtd gold 4s 1981	M-S M-N F-A	 467a	108% 108% *100 102 46% 46%	1 1	106 1/8 101 3/8 99 1/2 102 1/4 42 5/8 55
Albany & Susquehanna RR 3½s 1946 3½s registered 1946 Alleghany Corp— 5s modified 1944 5s modified 1949	A-O A-O F-A	*925% 93½ *90¼ 94¼ 82% 82¾ 83%	52	81½ 93½ 85 - 90 78 92	Celotex Corp deb 4½s w w 1947 △Cent Branch U P 1st gold 4s 1948 ‡Central of Georgia Ry	J-D J-D	98½ 	98½ 98¾ *25 27	8	93 1/4 100 23 30 1/2
5s modified 1949 5s modified 1950 Δ5s income 1950 Alleghany & West 1st gtd 4s 1998	J-D A-O A-O	71 7134 56 5614 4414 4512	27 11 31	63 76 % 51 64 41 59	\$\frac{1}{2}\$\text{Central of Georgia Ry.}\\ \triangle	F-A M-N A-O	57¼ 	563/4 571/4 157/a 163/a 5 5	62 50 1	45½ 60¼ 10% 20 3 7%
Allied Stores Corp 4½s debs1951 Allis-Chalmers Mfg conv 4s1952	A-O F-A M-S	- *60¼ 62 103 103 103 - 107% 108	1 12	60. 68 100 % 104 105 % 108 %	△Chatt Div pur money gold 4s. 1951 △Mobile Div 1st gold 5s	A-O J-D J-J	; ;= ; ;	4½ 5 22¾ 23 *13¼ 16	25. 2	3 8 15½ 23 11 18¾
Am & Foreign Pow deb 5s	M-S M-N J-J	66 ¼ 65 ¾ 66 ½ 102 ½ 102 % 102 ½ 97 ½ 99 ¼	216 25 9	59 % 69 % 101 % 104 % 93 101 %	Central Illinois Light 3½s 1966 \$\triangle Cent New Eng 1st gtd 4s 1961 \$\triangle Central of N J gen gold 5s 1987	A-O J-J J-J	111 181/4	111 111 64¾ 64¾ 16% 18¼	5 3 49	110½ 112⅓ 62½ 75 13¾ 21
American Telephone & Telegraph Co. 3 4s debentures 1966 3s conv debentures 1956	A-O J-D M-S	107½ 107½ 107¾ 	11 20 117	105% 108% 105% 108% 106 109%	5s registered 1987	J-J A-O	161/2	16½ 16¾ *16½ 17 *13¾	59	14 18% 12% 19% 13% 14
Amer Tobacco Co deb 3s1962 Am Type Founders conv deb1950 Am Wat Wks & Elec 6s series A1975	A-O J-J M-N	100 100 100 100 100 100 100 100 100 100	57	100 100%	Central Pacific 1st ref gtd gold 4s_1949 Through Short L 1st gtd 4s1954	F-A A-O	73½ 64½	108 1 108 1	78 13	107 008 5/8 68 77 3/4 62 72 1/2
Anaconda Cop Min deb 4½s1950 △Anglo-Chilean Nitrate deb1967 ‡Ann Arbor 1st gold 4s1995	A-O Jan Q-J	102 102 102 44½ 44½	16 · · · · · · · · · · · · · · · · · · ·	87 108 101 107 34 45 62 4 69 %	Guaranteed gold 5s 1960 \$△Central RR & Bank'g of Ga 5s 1942 Certain-teed Prod 5½s A 1948	F-A M-N M-S	53 1/8 89 1/2	52% 53½ *83 88 89¼ 90¼	139	49 58¾ 78 95¼
Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B. 1955 1st sink fund 4s series C (Del) 1957	M-S F-A J-J	64 ½ 64 ½ 99 ¼ 106 105 % 106 105 % 105 %	33 16	99¼ 101 104½ 106¼ 104 106½	Champion Paper & Fibre— S f deb 4%s (1935 issue)1950 S f deb 4%s (1938 issue)1950	M-S M-S	1041/2	104½ 104¾ 103¾ 103¾	6 1	80% 91½ 104½ 105¼ 102¼ 103¾
Atchison Topeka & Santa Fe— General 4s————————————————————————————————————	A-O Nov	1113/8 1111/6 1113/4 *89 91	98	106½ 111¾ 88¼ 93	Chesapeake & Ohio Ry— General gold 4½s————————————————————————————————————	M-S M-N	101%	128¾ 128% 101¼ 101%	6 16	126 129% 100% 103½
Stamped 4s 1995 Conv gold 4s of 1909 1955 Conv gold 4s of 1905 1955 Conv gold 4s of 1910 1960	M-N J-D J-D J-D	90½ 89½ 90½ 	38 6 4	87% 92½ 101 103¼ 101 103¼	R & A Div 1st cons gold 4s1989	F-A J-J J-J	102	101½ 102 *117¾ 121	13	100% 104 118 121%
Cal-Ariz 1st & ref 4½s A1962	J-J M-S	100 111 111 11114 11114 11112	1 15	97½ 100% 110½ 112¼ 109¾ 111½	2d consol gold 4s1989 \$\triangle \triangle \trian	J-J A-O	1978	*114 19 1/8 20 1/4	126	114 114 13 223/8
Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944 Atlantic Coast 1st cons 4sJuly 1952	J-D J-J J-J M-S	*100 -102% 103% 103% 103% 104 80 79¼ 80	1-1 16/	100 ¼ 103 ½ 101 104 ¼	Illinois division 3½s 1949 3½s registered 1949	J-J J-J	9334	87½ 88% *83 88 93% 93%	47 25	85 89 % 81 ½ 85 90 95 %
10-year coll tr 5s May 1 1945 L & N coll gold 4s Oct 1953	J-D M-N M-N	62 61% 62% 100% 100% 100% 67% 67% 67%	88 229 92 51	74 83½ 57¾ 66½ 94¾ 100% 63½ 73	4s registered 1949 General 4s 1958 1st & ref 4½s series B 1977 1st & ref 5s series A 1971	M-S F-A F-A	771/4	*89½ 91¼ 75¾ 77¼ 63% 64¼ 71 72	28 44 31	88 90 ¼ 73 % 83 ½ 63 % 72 % 71 80
Atlantic & Danville Ry 1st 4s 1948 Second mortgage 4s 1948 Atl Gulf & W I 88 coll tr 5s 1959 Atlantic Refining deb 3s 1953	J-J J-J J-J M-S	- 32½ 33¼ 27 28 100 100½ 104 104¼	6 21 9	30¼ 40 25¼ 33 95½ 100½	1st & ref 5s series A 1971 Chicago & Eastern Ill RR—	□ J-J M-N	1 23 % 119 1/8	23¾ 25 1/8 119 119 18	65 3	21¼ 34½ 119 123
	В	101 101/4		102 106	△Gen inc mtge 4½s2038	J-J J-J J-J	63 1/2 	63 64 1/8 34 34 34 34 34 34 34 34 34 34 34 34 34	31 43	
Baltimore & Ohio RR— 1st mtge gold 4s———July 1948 Stamped modified bonds—	A-O	56% 561/4 571/4	78	52% 62%	△Refunding gold 5s series B 1947 △Refunding 4s series C 1947 △1st & gen 5s series A 1966 △1st, & gen 6s series B May 1966	J-J J-J M-N J-J	7% 7%	30 30 28½ 28½ 7¾ 8¼ 7% 8¼	. 3 .59	28 36 28¼ 34 6% 10½ 7% 11
1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	A-O J-D	58 1/4 56 3/4 58 1/4 27 1/4 26 3/4 27 1/2		54½ 65¼ 24¼ 39¼	Chicago Ind & Sou 50-year 4s1956	J-J	¥ ×	60 60	162	56% 70
Dec 1 1946) due 1995 Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995 Ref & gen ser D (int at 1% to	J-D	30% 30% 31%	84	28 441/2	∆Gen 4s series A	J-J J-J	37½ 39¼ 39	37% 38 34% 34% 38½ 39% 38½ 39%	162 15 73 16	33½ 51½ 32% 48½ 34 53 34 53%
Sep 1 1946) due 2000 Ref & gen ser F (int at 1% to Sep 1 1946) due 1996 △Conv due Feb 1 1960	M-S M-S F-A	26 ³ 4 26 ³ 4 27 ³ 8 26 27 26 ³ 4 27 ¹ / ₂ 22 ¹ / ₂ 21 ³ / ₃ 22 ⁷ / ₈	92 341	24% 39% 24% 39 18% 42%	△Gen 4¾s series F May 1 1989 †Chic Milw St Paul & Pac RR— △Mtge gold 5s series A 1975 △Cony adjustment 5s Jan 1 2000	J-J F-A A-O	13¾ 2¼	38 ³ / ₄ 40 13 ¹ / ₈ 13 ¹ / ₈ 2 ¹ / ₄ 2 ¹ / ₂	22 484 145	34¼ 53 8% 17¾ 1% 3
Pgh L E & W Va System— Ref gold 4s extended to1951: S'west Div 1st M (int at 3½%	M-N J-J	49% 48% 49½	66	45 54%	tChicago & North Western Ry-	M-N		271/2 271/4	23 ·	20½ 34
to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959 Bangor & Aroostock RR 1st 5s1943	J-J J-J	38 1/4 37 1/2 38 3/4 45 1/2 45 1/8 45 1/2 99 5/8 99 5/8	68 22	34 ½ 48 ¾ 43 ¼ 53 ¾ 95 ½ 100	ΔGeneral gold 3½s 1987 3½s registered 1987 ΔGeneral 4s 1987 4s registered 1987 ΔStpd 4s n p Fed inc tax 1987	M-N M-N M-N M-N	281/4	26 - 27 28 - 28½ * 33½ 28 - 28½	78 78	22 32 22¼ 34½ 25 33 23 34
Con ref. 4s	J-J J-J J-D	56 56 ½ 57 55½ 57 44 49	7 12 	48 59½ 49 59 45 48	Δ Gen 4%s stpd Fed inc tax1987 Δ Gen 5s stpd Fed inc tax1987 Δ 4½s stamped1987	M-N M-N M-N	29 29 	28½ 29 29 29¾ 29 29	23 57 3	22% 35% 23 36 22% 34%
Bell Telep of Pa 5s series B1948 1st & ref 5s series C1960 Belvidere Del cons 3½s1943	A-O J-J A-O J-J	105¾ 105¾ 106¼ 129 129¼	10 7	72% 83½ 105¾ 108% 127½ 130½	\$\triangle \text{Secured } 6\forall_{28} \tag{5} \tag{1936} \text{ 1st & ref gold } 5s \tag{6} \text{ May } 1 2037 \text{ \text{ Alst & ref 4}\forall_{28} \text{ stpd} \text{ May } 1 2037 \text{ \text{ Alst & ref 4}\forall_{28} \text{ C} \text{ May } 1 2037 \text{ May } 1 2037	M-N J-D J-D J-D	39 , 19	38% 39 19% 20¼ 19 19¾ 19 20	42 75 37 54	26 42 14 1/8 24 13 1/8 23 1/2 14 1/8 23 1/2
Beneficial Indus Loan 2¼s 1950 2¾s debentures 1956 Beth Steel 3½s conv debs 1952 Consol mtge 3¼s series F 1959	J-D A-O A-O J-J	99 99 99 103 4 97 4 103 4 103 103 4 102 ½ 102 %	5 57 7	98 99½ 96¾ 98 103 105¾	△Conv 4¾s series A 1949 ‡\$△Chicago Railways 1st 5s stpd 25% part paid 1927	M-N F-A	1 1 1/8 51	13/a 15/a 503/4 51	156 4	1¼ 2¼ 40 59¼
Consol mtge 3s series G1960 Consol mtge 31/4s series H1965	F-A F-A	100 100 100½ 101½ 102¼	40 17	102½ 105½ 100 102 101½ 195	‡ Chic R I & Pac Ry gen 4s 1988	J-J 	25 3/8 . 24 7/8 . 14 1/2	24 ³ / ₄ 25 ³ / ₄ 24 ⁵ / ₈ 25 13 ¹ / ₂ 14 ¹ / ₂	441 12 787	18½ 29¾ 18 26 9½ 15¾
Big Sandy 1st mtge 4s 1944 Blaw Knox 1st mtge 3½s 1950 Boston & Maine 1st 5s A C 1967 1st M 5s series II 1955	J-D F-A M-S M-N	101½ 101½ - 74¾ - 89¾	5 	103 103 101 10234 74½ 01	ΔCertificates of deposit. \$ΔRefunding gold 4s. 1934 \$ΔSecured 4½s series A 1952 ΔCony gold 4½s. 1960 Chicago St L & New Orleans 5s. 1951	M-S M-N J-D	151/2	14 15 1/2 2 3/8 2 1/2 70 70	207 56 1	10¼ 16¾ 1½ 3⅓ 68 80
1st M 5s series II 1955 1st gold 4¾s series JJ 1961 1st mtge 4s series RR 1960 △Inc mtge 4½s ser A July 1970	A-O J-J M-N	68 34 67 78 68 94 35 33 78 35 12	19 333	85½ 91 74 75½ 66½ 76 29⅓ 43¼	Gold 3½s 1951 Memphis Div 1st gold 4s 1951 Chic T H & Southeastern 1st 5s 1960 Income guaranteed 5s De i 1960	J-D J-D J-D M-S	50½ 47	50½ 50½ *59½ 59½ 47 47	$\frac{\overline{1}}{\overline{13}}$	47 55 59 68 45½ 54
t∆Boston & N Y Air L 1st 4s	F-A M-N F-A	- 20½ 21 - 108¼ 108¾ - *100¾ - *	11 4	14 22 1/4 107 108 7/8 100 7/8 100 3/8	Chicago Union Station— 1st mtge 334s series E1963	 Ј-J		° 47	 01	105½ 108%
Bklyn Union Gas 1st cons gold 5s_1945 1st lien & ref 6s series A 1947 Debenture gold 5s 1950	M-N M-N J-D	771/4 771/2	30 2 8	100¾ 106 98½ 108 72½ 88½	Chic & West Indiana com 4s 1952	J-J J-J M-S	101 94%.	93% 95 97% 97%	15 21 7	99¼ 102¾ 92½ 96¾ 94½ 99¾
1st lien & ref 5s series B1957 Buffalo Gen Elec 4½s B1981 Buffalo Niag Elec 3½s series C1967 Buffalo Rochester & Pgh Ry—	M-N F-A J-D	94 93% 94½ 114 114 114 	21 3	88½ 105 113 114½ 110½ 110½	Childs Co deb 5s	A-O A-O M-N F-A	; <u>=</u>	48½ 49 46 23 24½ *109	- 4	36 50 43 49 % 17 26 % 106 % 109
Stamped modified (interest at 3% to 1946) due1957	M-N	34% 35½	4 434 4 4 4 4 14	33 41½	1st mtge 3½s1967 Cin Leb & Nor 1st cons gtd 4s1942 Cin Union Term 1st gtd 3½s D1971	J-D M-N M-N	=	*111½ *110		109¾ 111 102⅓ 102⅓ 108⅓ 110⅓
#Burlington Cedar Rap & Nor— §∆1st & coll 5s. 1934 △Certificates of deposit Bush Terminal 1st 4s 1952	A-O A-O	578 578 61/4 53/4 53/4	17 - 5	5% 8% 5¼ 7% 78 83%	1st mtge gtd 3%s series E 1969 Clearfield & Mahoning Ry 5s 1943 Cleve Cin Chic & St. Louis Ry	F-A J-J		*110% *98% 100	32°	110 112 99 99½
Consolidated 5s	J-J A-O	79 % 79 % 59 % 59 % 75 % 75 % 75 %			General gold 4s	J-D J-D J-J	 451/4	-69 69 *78 86 44 45 1/4	4 183	65 76 85 86 421/4 531/2
California-Oregon Power 4s1966	C	108 108 108	24	106 108	Cin Wab & M Div 1st 4s 1991 St L Div 1st coll tr gold 4s 1990 Cleveland Elec Illum 3s 1970	J-J M-N J-J	107%	*44% 46 64 64 107 107%	 8 14	44 52½ 64 74½ 104½ 108¾
Canada Southern cons gtd 5s A1962 Canadan National gold 4½s1957 Guaranteed gold 5sJuly 1969	A-O J-J J-J	78 78 108 108 108 108 108 108 108 108 108 108	1 1 27	78 85 104 109 104 108 1/8	Cleveland & Pittsburgh RR— General 4½s series B 1942 Series B 3½s gtd 1942	A-O A-O		*99½		= =
Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970 Guaranteed gold 4½s1955 Guaranteed gold 4½s1956	A-O F-A J-D F-A	111 1/4 111 1/4 111 1/4 111 1/4 109 1/4 110 108 3/6 108 3/8	1	107¾ 112 108 111½ 105 109⅓ 103⅙ 108⅓	Series C 3½s gtd1948 Series D 3½s gtd1950 General 4½s series A1977	M-N F-A F-A	=	*105 107% *105		108 108 105 108
Guaranteed gold 4½s1951 For footnotes see page 497.		107% 107%	- : .3	103 % 107 %	Gen & ref 4½s series B	J-J A-O	641/4	641/4 66	20	641/4 831/8

NEW YORK BOND RECORD

	7.1.		2.01	NEW	YORK	BOND RECORD		1 . 3	A significan		
BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Last	Veek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York, Stock Exchange Week Ended Aug. 2	Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Cleve Union Term gtd 5½s	A-O A-O A-O J-D	,77½ 64½ ,60	76½ 77¼ 64½ 65¼ 59% 60½ 103¼	12 37 44	75% 84 64 71½ 58½ 66%	Hocking Valley Ry 1st 4½s1999 Hoe (R) Co 1st mige1944 ‡§△Housatonic Ry cons gold 5s1937	J-J A-0	1-1	126 126 *101 103 86 86	2 	122% 126% 98½ 103 61% 91½
Colo Fuel & Iron gen s f 5s 1943 5s income mtge 1970 ^Colo & South 4½s series A 1980 Columbia C & E deb 5s May 1952	F-A A-O M-N M-N	21 % 93 ½	101¼ 101½ *80⅓ 83 21⅓ 21½ 93½ 95 94¾ 95	15 80 184 24	101 ¼ 103 ¼ 79 ¾ 88 15 24 ½ 84 ½ 102 85 102	†\$\(\Delta\) Houston (Cl. 4\(\) 4\(\) s debs. 1934 Houston (Ol. 4\(\) s debs. 1954 Hudson Coal 1st s f 5s series A. 1962 Hudson Co Gas. 1st gold 5s. 1949 Hudson & Manhattan 1st 5s. A. 1957	M-N M-N J-D M-N F-A	103 ¼ 40 ¾ 43 ¾	102% 103¼ 39½ 40¾ 119 119 43¼ 44¼	243 4 209	102% 104% 35% 45 118% 120% 36% 48%
Debenture 5s Apr 15 1952 Debenture 5s 1961 Columbus & H V 1st extl gold 4s _1948 Columbus & Sou Ohio El 3¼s 1970	A-O J-J A-O M-S	-	91½ 92¾ *109 — 107 107	135 	78% 101% 106 107%	ΔAdj income 5s2Feb 1957	I.	171/2	1534, 17%	428	.8% 17%
Columbus & Tol 1st extl 4s1955 \(\triangle Commercial Mackay Corp— Income deb wApr 1 1969 Commonwealth Edison Co—	F-A May J-D	27½	*110% 27½ 27¾ 110½ 110%	 14 5	21 31 108¾ 110¾	Illinois Bell Telep 23/4s series A1981 Illinois Central RR 1st gold 4s	J-J J-J J-J A-O	1011/2	*91\% *86\% 90 *86\%	41 	99¾ 102¾ 90 92½ 4 84 86¾ 4 86 86%
1st mtge 3½s series I 1968 Conv debs 3½s 1958 Conn & Pasump Riv 1st 4s 1943 Conn Ry & L 1st & ref 4½s 1951 Stamped gtd 4½s 1951 Conn River Power s f 3¾s A 1961	J-J A-O J-J J-J	110	108½ 109 *112 110 110 *109½ 110½	28 20	106 109¾ 	Extended 1st gold 3½s. 1951 1st gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased lines 3½s. 1952	M-S A-O M-N J-J	47½ 44%	*30 65 47¼ 48⅓ 44¼ 45 42 42	97 155 39 26	42 1/8 53 7/8 39 3/4 49 1/2 38 3/8 46 1/2 39 1/2 50
Consolidated Edison of New York— 31/4s debentures 1946	F-A A-O A-O	104%	103¾ 103¾ 104% 105⅓	3 6 14	102 % 104 104 106 ¼ 103 106 ½	Collateral trust gold 4s 1953 Refunding 5s 1955 40-year 4 ¹ / ₂ 4s 1966 Cairo Bridge gold 4s 1950 Litchfield Div 1st gold 3s 1951	M-N M-N F-A J-D J-J	44% 53% 43%	53 54 43 44 79 80 58 58	33 92 10 4	48¼ 58¼ 38½ 49 71 83 57 58
3½s debentures 1950 3½s debentures 1958 Consolidated Oil conv deb 3½s 1951 ‡∆Consol Ry non-conv deb 4s 1954	A-O J-J J-D J-J J-J	105 1/4 106 1/2 32	105¼ 106 106½ 107 103 103½ 32 32 ,32½ 33½ 32 32	42 33 1 9	105 ½ 108 101 ¾ 105 ⅓ 23 ½ 34 ¾ 26 34 ¾ 23 ½ 34 ¾	Louisville Div & Term gold 3½s1953 Omaha Div, 1st gold 3s1951 St. Louis Div & Term gold 3s1951 Gold 3½s1951 Springfield Div 1st gold 3½s1951	J-J F-A J-J J-J J-J	; <u>75</u> ; <u>-1</u>	55 55 *41 41½ 44¾ 44¾ 48 48 * 95	2 	53 57 40 46 ¼ 39 ¼ 49 ¼ 43 54 79 79 56 64 ½
A Debenture 4s 1956 Consolidation Coal s f 5s 1960 Consumers Power Co— 1st mtge 3½s 1967 1st mtge 3½s 1967	M-N M-N	32 108% 109%	90 903/4 1085/8 1085/8 1095/8 1093/4	7 1 25	60 90¾ 107 108¾ 108½ 109¾	Western Lines 1st gold 4s1951	F-A J-D J-D	4734 43½	*60 61 47% 48% 43 44	139 125	40 ³ / ₄ 52 ⁵ / ₈ 37 ¹ / ₂ 47 ³ / ₈
1st mtge 3½s	M-N M-N M-N A-O J-D	110%	$\begin{array}{c} 110 \frac{1}{2} \ 111 \\ 107 \frac{1}{2} \ 107 \frac{1}{2} \\ 109 \frac{1}{2} \ 109 \frac{1}{2} \\ 100 \ 100 \frac{1}{2} \\ 92 \ 93 \end{array}$	7 1 7 17 15	108¾ 111 106 108 107⅓ 109¾ 99½ 101¾ 92 94½	Ind III & Iowa 1st gold 4s 1950 ‡∆Ind & Louisville 1st gtd 4s 1956 Ind Union Ry 3½s series B 1986 Inland Steel 1st mtge 3s series F 1961	J-J J-J M-S A-O	 103½	70 70 *21 23½ *108½ 110 103½ 103¾	9 8	66 1/8 78 19 5/8 27 1/2 108 1/8 108 1/8 103 105 1/2
§△Cuba Northern Ry 1st 5½s1942 △Deposit receipts △Cuba RR 1st 5s gold1952	J-D J-J	31½ 28½	31½ 32 28½ 29 *34½ 35 29% 29%	$\frac{9}{36}$	26 37 1/8 23 1/8 33 1/2 30 39 1/2 28 35 3/4	Inspiration Cons Copper 481952 Interlake Iron conv deb 481947 †△Inter-Great Nor. 1st 6s series A_1952	A-O A-O J -J	101	102¼ 102¼ 100¾ 101 17¾ 18¼	6 17 37 152	99¼ 102¼ 99¼ 101¾ 11% 20% 1¼ 2%
△Deposit receipts △7½s series A extended to 1946 △Deposit receipts △6s series B extended to 1946 △Peposit receipts	J-D J-D	7. <u>-</u>	34 34 28¾ 29⅓ *33⅓ 35⅓ *28⅙ 29⅓	3 9 	25½ 34 23¼ 33 30½ 34 23¼ 33	Adjustment 6s series A July 1952 Alst 5s series B 1956 Alst gold 5s series C 1956 Internat Hydro El deb 6s 1944 Internat Paper 5s series A & B 1947	A-O J-J J-J A-O J-J	1% 29½ 104½	1041/2 1041/2	13 12 316 23	11 18% 11% 18½ 21% 30% 103½ 105
Curtis Publishing Co 3s deb1955	I	4.5	90 90	. 27	86½ 93½ 103¼ 106¾	Ref sink fund 6s series A1955 Int Rys Cent Amer 1st 5s B1972 1st lien & ref 6½s1947 Int Telep & Teleg deb gold 4½s1952	M-N F-A	104 ³ 4	96 96 *98½ 99¼ 56¾ 57	9 15 57	104% 105½ 85 96 90½ 101 35¾ 57½
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 3½s series B1965 Delaware & Hudson 1st & ref 4s_1945 Delaware Power & Light 1st 4½s_1971 1st & ref 4½s1966	M-N J-J J-J	106 561/4	106 106 ¼ 101 ½ 5534 5634 10758 104½		101 1/4 101 1/2 51 3/4 61 1/4 106 1/4 107 3/8 104 1/8 105 1/2	Debentures 5s. 1955 ‡△Iowa Cent Ry 1st & ref 4s. 1951	F-A	573a	57% 57% 1 1%	81 14	38% 58 % 1%
1st mortgage 4½s 1965 1st mortgage 4½s 1965 \$\$\triangle Den & R G 1st cons gold 4s 1936 \$\$\triangle Consol gold 4½s 1936 \$\$\triangle Denv & R G W gen 5s Aug 1955	J-J J-J	18 18 12 2 78	*108 \(\frac{1}{8} \) \(\frac{1}{2} \) \(\frac{1}{8} \) \(\frac{1}{6} \) \(\frac{1}{8} \) \(\frac{1}{6} \) \(\fra	g 73	104 107½ 10¼ 19⅓ 10½ 19⅓ 1½ 4¼	James Frankl & Clear 1st 4s 1959 Jones & Laughlin Steel 31/4s 1961	, -3	461/8	45 46 % 96 % 96 %		43 53% 93 97½
Assented (subject to plan) ARef & impt 5s series BApr 1976 ↑ Des M & Ft Dodge 4s ctfs193 ↑ Des Plains Val 1st gtd 4½s194	A-O J-J M-S	13/4 155/8 	134-17/ 155% 163/ *43% 51/ *79 111% 1111/	4 66 2	1¼ 35% 11¼ 19¾ 3¾ 6½ 78½ 87 108% 111%	Kanawha & Mich 1st gtd gold 4s_1990	A-0	49 sq 48 %		409	84¼ 88 40 53% 37½ 52½
Detroit Edison 4s series F	M-S J-D J-D	Ē	104 104 ½ *30 40 1858 1854	$\frac{7}{9}$	109 ¼ 111 ¼ 101 % 106 ½ 32 ½ 40 17 ½ 20 80 % 95 %	ACertificates of deposit. Kansas City Southern Ry 1st 3s. 1956 Ref. & limpt. 5s) J-J) J-J	60 69 	59% 60% 69 69% 109% 110	. 5	56¾ 64⅓ 65¾ 74 108⅓ 110 110⅓ 111⅓
Detroit Term & Tunnel 4½s. 196) Dow Chemical deb 2¼s. 1950 Dul Miss & Iron Range Ry 3½s. 1960 1\$\tilde{\D}\text{Dul Sou Shore & Atl gold 5s. 1937} Duquesne Light 1st M 3½s. 1966	A-O J-J	85 102½ 110	85 85 ½ 102½ 103 108 108 *23. 25 109½ 110	34 1 13	102 ½ 103% 106¾ 108 15½ 31 108 ½ 1.0½	Kentucky Central gold 48. 198'	l <i>J-</i> J l <i>J-</i> J l <i>J-</i> J	7 -	*110½ *40½ 50 *84½ 89% *90 95 *84	·	40¼ 43½ 80 86 90 90 83 84
East Ry Minn Nor Div 1st 4s1940 East Tenn Va & Ga Div 1st 5s1950		:	*105 101 101 ;	6 - 4	108 109 99½ 103	Kings County El L & P 6s	7 A-O 4 J-J 4 J-J	1059	*160 *103½ 104 *106% 107 4 105½ 1053	4 6	
Ed El Ill (NY) 1st cons gold 5s199 Elec Auto-Lite 2¼s debs195 Elgin Johet & East Ry 3¼s197	J-J J-D M-S	 68	* 155 100¼ 100⅓ *103¾ 104 67 68⅓	4 7	150 150 99 % 100 ½ 103 104 ½ 58 ½ 70 56 ½ 62	Kresge Foundation 3% notes 195	0-M	=	*100¼ 101 *158 2½	a =	98 102 % 17a
E rie Raliroad Co— 1st cons M 44/s series A	7 J-J 5 J-J	90%	105 5 105 90½ 90 49 49	$\frac{5}{2}$ 2 $\frac{2}{34}$ 79	104 106 1/4 86 1/4 93 % 45 % 56 1/4	§ \(\triangle Laclede Gas Lt ref & ext mtge 5s. 194 \) Ref & ext mtge 5s. 194 \) Coll & ref 5 \(\frac{1}{2} \) series \(\frac{1}{2} \).	5 A-O 3 F-A	99 841	. *100½ 99 99½ ½ 84¼ 84³	4 43	72 88
AGen mtge inc 4½s series A 201 N Y & Erie RR extl 1st 4s 197 Ohio Div 1st mtge 3¼s 197	M-14	4914 	*103½ *95¾ 95		106 108 95 97	Coll & ref 5½s series D196 Lake Erie & Western RR— 5s extended a 3% to194 Lake Sh & Mich Sou gold 3½s196 3½s registered196	7 J -J 7 J-D	84 	971/2 971	§ 15	95 971/2
Fairbanks Morse deb 4s19: Firestone Tire & Rub 3s deb19: ‡ \(\triangle Firestone Tire \) & Peninsular 5s19:	M-N $J-J$	98 1/4 71	107 107 98 98 *61 69 73	¼ 16 	105 107½ 88¾ 98½ 58 65¾ 57½ 73	Lautaro Nitrate Co Ltd— Δ1st mtge income reg19	75 Dec 54 <i>J-</i> J	74 71		15 24 19	70 80 67 79%
†Florida East Coast 1st 4½s19! \[\times 1st & ref 5s series A19' \\ \times Certificates of deposit †Fonda Johns & Glover RR— \[\times 22-4s \ (\text{Proof of claim} \)19i	4 M-S : 32 M-N	145/	14½ 15 15¼ 15 *3 3	3/8 193 1/2 37 3/4	8% 15% 7% 15% 2% 4	Lehigh & New Eng RR 4s A19 Lehigh & N Y 1st gtd gold 4s19 Lehigh Valley Coal Co—	55 A-O 15 M-S	. =	*92 92° 78½ 78° *99½		93 96¼ 67% 80½ 99½ 100
ΔCertificates of deposit	56 J-D	_	*102 102 78½ 79	3/4	100 1013	1st & ref sink fund 5s 19 5s stamped 19 1st & ref sink fund 5s 19 5s stamped 19	54 F-A 64 F-A	 68	*77 80 80 *66 75 6578 68		75 80 72 82% 58 66 58 68
Gas & Elec of Berg Co cons 5s19 Gen Steel Castings 5½s19 ‡\(\triangle \text{Georgia}\) & Ala Ry 5sOct 1 19	19 J- <i>J</i> 15 J-J	G . 567	*14 15	3/8	14 211	1st & ref sink fund 5s. 19 5s stamped 19 Leh Val Harbor Term gtd 5s. 19 Lehigh Valley N Y 4½s ext. 19	74 F-A 74 54 F-A		43% 44	3/4 2!	42 1/8 51
tsAGa Caro & Nor 1st ext 6s	56 J- D 46 <i>M-</i> S 47 J- D	105 %	94 94 *91	% 20 2	937/a 105† 2 80 94	Lehigh Valley RR— 4s stamped modified20 4s registered20 44/s stamped modified20	03 —— 03 <i>M-</i> J		*27 29 1/8 30½ 31 *23½ 32	7/8 16 3/4	26 36 5 29 40% 30¼ 38¼
Great Northern 4¼s series A 19 General 5½s series B 19 General 5 series C 19 General 4½s series D 19 General 4½s series E 19	52 J-J 73 J-J 76 J- J	795	1077/8 107 100 100 891/2 90 80 80 8 795/8 80	0 60 0 5 0 4 24	98 % 105 88 % 97 79 % 89	5s stamped modified20 Leh Val Term Ry ext 5s19 Lex & East 1st 50-yr 5s gtd19	51 A-C	56	36 % 36 % 36 34 56 % 56	34 3 1/2 1 3/8 -	5 32 46 4 51% 61 114 117½
General mtge 4s series G19	46 J -J 46 J -J 67 J -J	94 ½ 93 72 ½	94½ 95 92¾ 93 2 72 73	51/4 56 31/8 57 3 54	93 1/8 99 97 92 92 97 97 97 97 97 97 97 97 97 97 97 97 97	Libby McNeil & Libby 4s	55 J-J 44 A-C 51 F-A 62 M-) == v ==	11134 111 *121½ 122 *9934	34 1 76 -	2 111¾ 115 - 121½ 123⅓
ΔGreen Bay & West deb ctfs AΔDebentures ctfs B	Feb. 50 A-0 50 A-0 75 J-J	81	\$\frac{\pi}{4} \frac{\pi}{87\frac{1}{4}} \frac{89}{8} \frac{68}{8} \frac{69}{8} \frac{69}{8} \frac{69}{8} \frac{69}{8}	3½ 23 9% 7% 25 9 18	8 7½ 10¹ 89⅓ 95¹ 6 86 92¹ 6 66½ 74¹	Long Island unified 48 Guaranteed ref gold 48 4s stamped	149 M- 149 M- 149 M-	S S	9634 96	3/4	91¾ 96½ 5 92 98 4 91¾ 97¾ 7 111¾ 115
ΔGen mtge inc 5s ceries A2(Gulf & Ship Island RR— 1st & ref Term M 5s stpd1s Gulf States Steel s f 4½s1s Gulf States Util 3½s series D1s	52 J-J 61 A-C) ==	50 5 *92 - 1015/8 10	1%	921/2 931	Lorillard (P) Co deb 7s15 5 debenture	951 F-2 969 J-J 966 M-	s 10:) ½) 2) 7/8	119% 122½ 1 77½ 84½ 1 108¼ 110 0 105 106
For footnotes see page 497.			3 3								

V			
B B B W W A F	VARIA	BALIB	-
	YINDK	RUNIII	RECORD
IAFAA		DOM	RELIKI

BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid Asked	Bonds Sold	Range Sin January
uisville & Nashville RR— 1st & ref 5s series B2003 1st & ref 4½s series C2003 1st & ref 4s series D2003 1st & ref 3¾s series E2003	A-0 A-0 A-0	100½ 100¼ 101 91½ 91% 92 85 85 85 85¼	19 76 10	99 104½ 90¼ 98 84 93½	New York Chicago & St Louis— Ref 5½s series A	A-O M-S A-O	Low High 76 75½ 76 62¼ 61% 62% 99½ 99½ 99½	No. 33 121 . 18	71 83 58 69 96½ 99
Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960 Paducah & Mem Div 4s1946	A-O J-J J-J F-A	81 81¾ *103¾ 104¼ 107½ 107½ 104½ 104½	1 3	80	6s debentures1950 N Y Connecting RR 3½s A1965 N Y Dock 1st gold 4s1951	J-D A-O F-A	99% 99 99% 	25 1 9	93 99 99 % 101 60 64
St Louis Div 2d gold 3s1980 Mob & Montg 1st gold 4½s1945 South Ry joint monon 4s1952 Atl Knox & Cinc Div 4s1955	M-S M-S J-J M-N	- *65¾ 80 - 110½ - 89¾ 90¼ - 109 -		80 83 86 91 108½ 111½	Conv 5% notes1947 N Y Edison 3¼s series D1965 1st lien & ref 3¼s series E1966	A-0 A-0	79 76 79 107% 107% 108 *108% 109	100	71 83 106½ 108 107¼ 108
sine Central RR 4s series A1945	J-D	80½ 80½	2	79 85½	N Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949	J-D F-A	11134 °116½ 117½ 11134 111½ 112	2 6	116 119 111¼ 115
Gen mtge 4½s series A1960 unati Sugar 4s sink fund_Feb 1 1957 anila Elec RR & Lt s f 5s1953 unila RR (South Lines) 4s1959	J-D M-N M-S M-N	48½ 49 49 49 50 *30 *10	10 17	46 55 ¼ 43 ½ 53 ¼	#\$\(\Delta \) \ \Partial \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	M-N M-N M-N M-N	*80¼ 53 53 57½ 57¾	 	60 82 103½ 104 52 59 54½ 64
△Manitowoc Green Bay & North- western 1st gtd 3½s1941 arion Steam Shovel s f 6s1947 Stamped	J-J A-O A-O	38 38 *98½ 100 98½ 98½	10 	30 ³ / ₄ 40 ¹ / ₂ 98 100 ¹ / ₂ 97 101	NYLE & W Dk & Impt 5s1943 †NY New Haven & Hartford RR	J-J <i>M</i> -S	- 57½ 57¾ - 100 - 34½ 34½	 3	100 103
Market St Ry 7s series A. Apr 1940 (Stamped mod) ext 5s. 1945 Crory Stores deb 3½ 1956 Kesson & Robbins 3½s 1956	Q-A Q- <i>A</i> <i>A</i> -O <i>J-</i> J	89 89 *104½ 105½ 106¼ 106¼ 106¾	$\frac{1}{1}$ $\frac{1}{18}$	68½ 91¾ 103 105¾ 104 106¾	△Non-conv deb 3½s	M-S A-O J-J M-N	31½ 32¾ 31½ 32¾ 34¾ 34¾ 33½ 33½ 34¾	14 30 25 160	20 % 34 18 ¼ 3 19 3 19 ¼ 3
trop Ed 1st $4\frac{1}{2}$ s series D1968 erop Wat Sew & Drain $5\frac{1}{2}$ s1950 \triangle Met W Side El (Chic) 4s1938	M-S A-O F-A	*111½ 61½ 61½ *5 -8		109¾ 112 41 67 4¾ 9	△Debenture certificates 3½s 1956 △Conv deb 6s 1948 \$△Collateral trust 6s 1940 △Debenture 4s 1957	J-J J-J A-O M-N	31½ 31½ 33 42% 41¾ 43¼ 54% 54¼ 55 - 6½ 7	20 233 37 34	19 3 23½ 4 40¾ 6 3%
chigan Central— Jack Lans & Sag 3½s1951 Ist gold 3½s1952 Ref & impt 4½s series C1979	M-S M-N J-J	*_ 70 *96 98 54% 56	- <u>-</u> -	69 70 93¼ 96 53 67	△lst & ref 4½s series of 19271967 ‡△Harlem River & Port Chester— 1st 4s1954	J-D M-N	39½ 39 40% 80 80	254 35	21½ 4 73 8
chigan Consol Gas 4s1963 ∆Midland of N J 1st ext 5s1940 ∆Milw & Northern 1st ext 4½s1939 ∆ €Consol ext 4½s1939	M-S A-O J-D J-D	106 % 106 106 % 54 52 % 54 *55 60 *30 33 %	30 5 	104 % 107 38 57 ½ 63 68 31 ½ 45 ½	\$\times \text{AN Y Ont & West ref gold 4s1992}\$\$\times \text{AGeneral 4s1955}\$\$\text{N Y & Putnam 1st cons: gtd 4s1963}\$\$\text{N Y Queens El Lt & Pow 3\forall_{2s1965}\$\$\$\$	M-S J-D A-O M-N	- 5% 6 - 1¼ 1½ - 41¼ 41¼ - *110¼ 110¾	19 6 1	4 1/8 1 1/4 39 4 109 1/4 11
Milw Spar & N W 1st gtd 4s1947 AMilw & State Line 1st 3½s1941 Minn & St Louis 5s ctfs1934	M-S J-J M-N	27 27%	45 	18 29 37 37 6 ¹ / ₄ 9 ³ / ₄	N Y Rys prior lien 6s stamp	J-J J-J J-J F-A	*103½ 108½ 107 106½ 107 32 31¾ 32 *12 16	15 6	104½ 10 103 10 29 3 14% 1
∆1st & ref gold 4s1949 ∆Ref & ext 50-yr 5s series A1962 Minn St Paul & Sault Ste Marie	M-S Q-F	*17/4 17/4 *17/8 21/8 *3/4 7/8		1½ 4½ % 1¾	\$\triangle General gold 5s	F-A M-N J-J	10% 10% 12 *83½ 89½ 109% 109¾	35 6	9 ³ / ₄ 1 75 ¹ / ₄ 9
§△1st cons 4s stamped 1938 §△1st consol 5s 1938 §△1st stamped 5s gtd as to int 1938 △1st & ref 6s series A 1946	J-J J-J J-J J-J	13 1/4 12 1/8 13 1/2 13 1/8 13 13 13 1/8 13 1/8 13 1/8 13 1/2 4 1/8 4 1/8 4 1/8	253 40 32 1	934 1438 934 1412 978 1414 318 612	‡\$\(\Delta\) Y West & Bost 1st 4\(\frac{1}{2} \)s. 1946 Niagara. Falls Power 3\(\frac{1}{2} \)s. 1966 Niag Lack & Ont Pow 1st 5s A. 1955 Niagara Share (Md) deb 5\(\frac{1}{2} \)s. 1950	J-J M-S A-O M-N	- 5¾ 6⅓ - 109⅓ 109½ - *110⅙ 111 - 102¼ 103	53 10 	3½ 108¾ 10 109¾ 11 101% 10
\triangle 25-year 5 $\frac{1}{2}$ s	M-S J-J J-J	65 65 98 98 98		1/2 11/2 60 7/8 66 96 1/2 100	Norfolk Southern Ry Co— 1st mtge 4½s series A1998 △Gen mtge 5s conv inc2014	J-J A-O	71% 72¼ 26½ 27%	7 23	697/s 217/s
) Kansas & Texas 1st 4s1990 ssouri-Kansas-Texas RR— Prior lien 5s series A1962	J-D J-J	40½ 39% 40% 34% 34% 36	110	30½ 44% 24¾ 41	\$\$ Norfolk Southern RR 5s A	F-A O-A F-A F-A	25¼ 125½ 125¼ 103¼ 103½ 103½ 102% 103¼	12 13 4	23 ½ 124 ¾ 1 100 ½ 1 100 % 1
10-year 4s series B1962 Prior lien 4½s series D1978 Cum adjust 5s series AJan 1967	J-J J-J A-O	29 ½ 29 % 30 ½ 30 % 30 ¾ 31 % 17 ¼ 16 ¾ 18 ⅓	23 57 90	20 33¾ 21 35¾ 7½ 22¾	North Central gen & ref 5s1974 Gen & ref 4½s series A1974 tNorthern Ohio Rv	M-S M-S	* 119% *111½		119 1 112 1
ssouri Pacific RR Co— Last & ref 5s series A1965 \[\triangle Certificates of deposit	F-A M-S	30 % 29 % 31 30 30 % 31 3 3 3 44	87 5 25	21½ 33¼ 25¾ 31¾ 15% 4	△1st guaranteed gold 5s1945 △1st mtge gold 5s (stamped can- cellation of guarantee)1945 △Certificates of deposit	A-O A-O	*99½ * 55	- - -	99 1 27½
△1st & ref 5s series F 1977 △Certificates of deposit 1978 △Certificates of deposit 1978 △Certificates of deposit 1978	M-S M-N	30 1/8 29 3/4 31 1/8 30 1/2 30 3/4 30 30 30 3/4	496 20 34 26	21 1/8 33 1/4 23 1/2 32 21 1/4 33 1/2 25 1/2 33	Northern Pacific prior lien 4s1997 4s registered1997 Gen lien ry & ld gold 3sJan 2047	Q-J Q-J Q-F	71 % 71 ½ 72 - *68 68 ½ 40 ¼ 40 40 ¾	33 26	68 66 39
△Conv gold 5½s1949 △1st & ref gold 5s series H1980 △Certificates of deposit	M-N A-O F-A	30 30 30% 30 30 30% 29½ 29½ 29¾ 29¾ 31	20 44 5 93	34 134 21½ 33½ 24½ 32¾	3s registered2047 Ref & impt 4½s series A2047 Ref & impt 6s series B2047	Q-A J-J J-J J-J	38¼ 38¼ 49 48 49 63¼ 62% 63¾ 52½ 53	2 24 191 9	38 44½ 57¾ 48
Alst & ref 5s series I1981 ACertificates of deposit Missouri Pacific Ry— ard 7s extended at 4%July 1938	 м-n	25 74 25 74 31 30 1/4 30 1/4 91 91 91	3 1 3	21 33¼ 24¾ 31¾ 80½ 93	Ref & impt 5s series C 2047. Ref & impt 5s series D 2047. Northern States Power Co (Minn) 1st & ref mtge 3½s 1967 (Wisc) 1st mtge 3½s 1964	J-J F-A M-S	52¼ 52¼ 53 109¼ 109¼ 109½ *110¾	28 11	48 108 1 109% 1
h'k & Malone 1st gtd gold 4s1991 nongahela Ry 3¼s series B1966 nongahela W Penn Pub Serv	M-S F-A	- 46½ 47½ - *101 101¾ - 110% 111	3.	42 54 98½ 104	Northwestern Teleg 4½s ext1944	. 0 1-1	*102		102% 1
st mtge 4½s1960 s debentures1965 ntana Power 1st & ref 3¾s1966 ntreal Tramways 5s_ext1951	A-O J-D J-J	108 108 109 104% 104% 104% 104%	7 . 22 - 37 A	107½ 112% 103¼ 106 82 87	‡\$\(^1\)Og & L Cham 1st gtd gold 4s_1948 Ohio Connecting Ry 1st 4s1943	J-J M-S	8% 8¾ 9¾ - *8¾ 9	62 	43/g
rris & Essex 1st gtd 3½s 2000 lonstr M 5s series A 1955 lonstr M 4½s series B 1955 untain States T & T 3¼s 1968	J-D M-N M-N J-D	38 38½ 34¼ 34½ 34¾ *108½ 109	11 23	31 1/4 42 1/2 106 3/4 109 1/8	Ohio Edison 1st mtge 4s 1965 1st mtge 4s 1967 1st mtge 3%s 1972 Oklahoma Gas & Elec 3%4s 1966	M-N M-S J-J J-D	107 107 107 ¼ *108 % 109 % 108 % 108 % 109 109 34	19 8 -5	106% 1 108% 1 108 1 107 1
tual Fuel Gas 1st gtd 5s1947	M-N.	112 116		1111/2 112	4s debentures 1946 Ontario Power N F 1st gtd 5s 1943 Ontario Transmission 1st 5s 1945	J-D F-A M-N	101% 101% 101% 101% 105 117%	<u>ī</u> ,	102% 1 101 1 1 102 1/2 1
sh Chatt & St L 4s series A 1978 t Dairy Prod 31/4s debs 1960 t Distillers Prod 31/2s 1949 4s s f debs 1949	F-A J-D M-S M-S	64% 64% 64% 64% 104% 104% 102% 101% 102% 99% 99% 99%	8 23 48 44	62 3/8 69 3/4 103 1/4 105 1/4 100 103 1/4 99 1/2 99 3/4	Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons 5s1946 Oregon-Wash RR & Nav 4s1961	J-D J-J J-J J-J	106 1/4 106 1/8 110 1/4 110 1/4 110 1/4 111 106 1/8 106 1/4 106 1/8	61 1 30	106 1 109½ 1 110 1 104 1
1965	M-N J-D	103¼ 103¼ 103% *92 95		90 92½ 117¼ 119½	Otis Steel 1st mtge 4½s ser A1962	J-J P	100% 100% 100%	78	78 1/8
Wark Collador Cas Collador Cas Collador Cas Collador Cas Collador Cas Collador Cas	J-J J-J J-D	117½ 62¼ 63 61 61¼ 118¼ 119	8 10	56 76 56½ 72% 117½ 120½	Pacific Coast Co 1st gold 5s1946 Pacific Gas & El 4s series G1964	J-D J-D	90 90 90 113¼ 113½ 113½	1 7	82½ 110¾ 1
st gtd 4½s series B	M-N F-A A-O J-J	124 % 124 % 124 % 75 % 75 % 109 109 ½	5 1 2	120 ½ 124 ¼ 75 ½ 77 ½ 107 ¼ 110 74 ½ 82	1st & ref mtge 3½s series H 1961 1st & ref mtge 3½s series I 1966 1st & ref mtge 3s series J 1970 1st & ref M 3s series K 1971	J-D J-D J-D	110 ³ / ₄ 110 ⁵ / ₈ 110 ³ / ₄ 109 ¹ / ₂ 109 ¹ / ₈ 109 ⁵ / ₈ - 101 ³ / ₄ 101 ³ / ₄ - 101 101 ³ / ₄ - 90 ¹ / ₈ 91 ⁷ / ₈	10 3 10	107½ 1 106⅓ 1 99 1 99 1
O & N E 1st ref & imp 4½s1952 v Orl Pub Ser 1st 5s series A_1952 st & ref 5s series B1955	J-J A-O J-D	80¼ 80¼ 80¼ 107¼ 107 107¼ 107 107	10 4 1	75 82 1/4 105 1/4 107 1/2 105 107 1/4	\$\times \text{Pac RR of Mo 1st ext gold 4s_ 1938} \\ \\$\times \times 2d \text{ ext gold 5s_ 1938} \\ \text{Pacific Tel & Tel 31/4s series B_ 1966} \\ \text{Ref mtge 31/4s series C_ 1966} \\ \text{Pacific Tel 31/4s series C_ 1966} \\ P	F-A J-J A-O J-D	*90 93 108 108 109 109	 12 2	84½ 106¼ 1 107½ 1
v Orleans Term 1st gtd 4s1953 N O Tex & Mex n-c inc 5s1935 Certificates of deposit	J-J A-O	75 . 74½ 75	22 . 1 3	72 80 365% 437% 34 415%	Paducah & Ill 1st s f gold 4½s1955 Panhandle East P L 3s B1960 Paramount Broadway Corp—	J-J M-N	102 102 102 14	21	105 1
Alst 5s series B	A-0 F-A	47% 47% 48½ 43% 46¼ 47½ 48¾ 45	49	37	1st M s f gold 3s loan ctfs 1955 Paramount Pictures 4s debentures 1956 Parmelee Trans deb 6s 1944 Pat & Passaic G & E cons 5s 1949	F-A M-S A-O M-S	99% 99¼ 99% - 47 47	17 32 1	58 1/8 98 1/2 1 40 118 1
Alst 4½s series D1956 ΔCertificates of deposit1954 ΔCertificates of deposit1954	F-A A-O	44 ³ / ₄ 45. 43 43 43 50 51% 46 47½	15 12 69 10	39 47% 40¼ 45 38 52¼ 37 50	Pennsylvania Co— Guaranteed 3½s trust ctfs C1942 Guaranteed 3½s trust ctfs D1944	J-D J-D	*103 % 105 %	=	101 % 1 102 % 1
wport & Cincinnati Bridge Co— General gtd 4½s1945 Y Central RR 4s series A1998	J- <i>J</i> F-A	*100 48½ 47½ 48%	105	4334 5936	Gtd 4s series E trust ctfs 1952 Secured 4s 1963 Pennsylvania Glass Sand 3½s 1960 Pa Ohio & Def 1st & ref 4½s A 1977	M-N F-A J-D A-O	102½ 102¼ 102% 105 105 105 100½ 101	30 1 5	105 1 100
10-year 3 %s sec s f	A-O A-O A-O M-N	94 ¼ 94 ½ 94 % 45 ¾ 45 ½ 46 ¼ 51 50 ½ 51 ¼ 56 54 % 56	26 286 231 218	93 97½ 42 54¼ 46 59¾ 49 61	4½s series B 1981 Penna Power & Light 3½s 1969 4½s debentures 1974	J-J F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 26	101 ¼ 1 105 1 99 1
Y Cent & Hud River 3½s 1997 3½s registered 1997 Lake Shore coll gold 3½s 1998	J-J J-J F-A	69 71 1/8 66 1/4 66 1/2 50 3/4 51	44 - 5	67 79½ 63¾ 78%	Pennsylvania RR cons gold 4s1943 Consol gold 4s1948 4s sterl stpd dollarMay 1 1948 Gen mtge 3%s series C1970	M-N M-N M-N A-O	101 % 101 % 109 ½ 110 109 ½ 110 100 – 88 ½ 88 ½ 88 %	3 8 25	101 % 10 108 ½ 1 108 ½ 1 88 ½ 9
3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998	F-A F-A F-A	- *45 49% - 45% 47 - 44 44		50 57 45½ 56½ 44 49½	Cons sinking fund 4½s	F-A J-D J-D	119 1/8 119 1/8 120 101 1/4 100 7/8 101 1/4 107 1/8 107 1/2 108	6 47 17	119 12 100½ 10 107¾ 11

96			Min in		NEW	YORK	BOND RECORD
	BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Interest Last or Friday's Bonds Range Since Week Ended Aug. 7 Period Sale Price Bid & Asked Sold January 1 Low High No. Low High
,	Pennsylvania RR (Continued)— Debenture gold 4½8	A-0 A-0	88½ 96½ 96	Low High 88 89 1/4 96 96 3/4 95 3/4 96 1/4	350 16 15	86½ 93½ 95¾ 100% 95¾ 100½	South Bell Tel & Tel 3¼s1962
. 1	Gen mtge 4¼s series E 1984 Conv deb 3¼s 1952 Peeoples Gas L & C ref 5s 1947 Peoria & Eastern 4s ext 1960 △Income 4s Apr 1990	J-J A-O M-S A-O Apr	87 	87 88, *111½ 111½ 40¾ 41 5 6¾	67 -3 80	81¾ 89 110¾ 113⅓ 37 47 3¾ 7½ 106¼ 107¾	Southern Pacific Co— 4s (Cent Pac coll) Aug 1949 J-D 61½ 60 61½ 179 50½ 64½ 4s registered 1949 - 58 58 3 50 60 1st 4½s (Oregon Lines) A 1977 M-S 53¾ 53 53 277 49¼ 58 Gold 4½s - 1968 M-S 52½ 51½ 52½ 203 46% 57
. :/	Peoria & Pekin Union Ry 5/2819/4 Pere Marquette 1st series A 5s1956 1st 4s series B1956 1st gold 44/s series C1980	F-A J-J J-J M-S J-D	69 ½ 60 60	*1063% 693% 6934 60 603% 595% 604 1051% 1051%	30 8 50 2	63% 74 55% 64¼ 55¼ 64¼ 104¾ 108	Gold 4½s 1969 M-N 52% 51½ 52¾ 287 46% 56% Gold 4½s 1981 M-N 51¾ 51 51% 350 46¼ 56% 10-year secured 3¾s 1946 J-J 88½ 87¾ 88% 160 80½ 89½ San Fran Term 1st 4s 1950 A-O 83½ 84¼ 17 82 86¾
	Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 4s1943 General 5s series B1974 General gold 4½s series C1977	M-N F-A J-J		103 1/8 103 1/8 117 117 110 110 107 3/8 107 5/8	11 5 3 11	103 105¾ 115 120 108 112 107¼ 109½	South Pac RR 1st ref gtd 4s1955
1	General 4½s series D 1961 Philadelphia Co coll tr 4¼s 1961 Phila Electric 1st & ref 3½s 1967 1st & ref mtge 2¼s 1971 ADDNIA Read C & I ref 55 1973	J-D J-J M-S J-D J-J	97¾ 29⅓	97¼ 98¼ 111 111⅓ 102⅓ 102¼ 28¾ 30¼	24 12 20 49	90% 105% 109% 112 99¼ 102% 24 30¾	Devel & gen 6½s
	AConv deb 6s	M-S M-N J-J	9 % 100 %	9 1/4 9 3/4 103 5/8 103 3/4 2 1/4 2 1/4 *1 1/2 100 3/8 100 3/4	93 20 2 -30	5 10 102% 104¼ 1¾ 3 2½ 2½ 97½ 102%	1st & ref 3s series C 1968 J-J 106 % 106 % 1 104 ¼ 107 △Spokane Internat 1st gold 4½s 2013 Apr 34 ½ 34 ½ 8 33 ½ 40 ¾ Stand Oil of Calif 2¾s debs 1966 F-A 102 ½ 102 ½ 3 100 ½ 102 ½ Standard Oil N J deb 3s 1961 J-D 104 ½ 104 ⅓ 35 103 105 ½
	Pittsburgh Cinc Chi & St Louis— Series C 4½s guaranteed	M-N M-N F-A		*105%	. =	102% 10231 105½ 106½	2% debenture. 1953 J-J 104% 104% 104% 43 103% 105% 105% Studebaker Corp conv deb 6s 1945 J-J 108½ 108% 108½ 16 107% 107% 108½ 108% 108½ 16 107% 107% 107% 107% 107% 107% 107% 107%
	Series E 3½s gtd gold	J-D M-N F-A F-A	=	*111½ *111½ *111¼ 112¾ *119 119¾	- - - - - - -	111 112 110 11236 111 11116 118 121 118 1217	T T
	Series J cons guaranteed 4½s 1964 Gen mtge 5s series A 1970 Gen mtge 5s series B 1975 Gen 4½s series C 1977 Pitts Coke & Iron conv 4½s A 1952	M-N J-D A-O J-J M-S	106 9934	119 1 119 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15 11 16 8	104½ 109 104% 108¼ 99 103 95½ 104¼	Tenn Coal Iron & RR gen 5s 1951 J.J 120 120 3 120 122 Tenn Assn St L 1st cons 5s 1944 F.A 1010 107 ½ 107 108 ¼ Gen refund s f gold 4s 1953 J.J 109 ¾ 109 ¾ 5 109 110 ¾ Ref & impt mtge 3 ¾s series B 1974 J.J 102 ½ 102 ½ 2 4 101 103
1	Pitts Steel 1st mtge 4½s1950 1st mtge 4½s series B1950 Pitts Va & Char 1st 4s gtd1943 Pitts & W Va 1st 4½s series A1958	J-D J-D M-N J-D A-O	99 ½ 	99 99½ 97½ 97½ 58 58½ 58¾ 58¾	8 1 	97½ 100 96 98½ 55 64½ 55¼ 64½	Ref & impt mtge 3\%s series B_1974
	1st mtge 4½s series B 1959 1st mtge 4½s series C 1960 Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974	A-O J-D F-A J-D	Ē	58½ 58½ *108 *118 *101	5 = =	55½ 64% 107 108 119 120	Texas & Pacific 1st gold 5s
	1st 4½s series D1977 Portland Gen Elec 1st 4½s1960 1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1966	J-D M-S J-J J-J	841/4	84½ 85¼ *105½ *107% **	39	78½ 87½ 105% 107% 107¼ 108½	10016 10016 10016 10016 10016 10016 10016 10016 10016 10016
, 1	Pressed Steel Car deb 5s	J-J M-N M-S J-J	88½ 5¼ 	88½ 88 % 5¼ 5¼ 684⅓ — \$109½ 110 \$105% 105%	2 3 	86½ 95 % 3 7½ 80 80 108% 110½ 105% 105 %	Tol & Ohio Cent ref & impt 3\%s. 1960
	1st & ref mtge 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037 1st & ref mtge 8s 2037 Public Service of Nor III 3½s 1968 Purity Bakeries s f deb 5s 1948	M-N J-J J-D A-O J-J	=======================================	*109 % 109 % 109 % 109 % 109 % 109 % 109 % 109 % 109 % 109 % 104		144% 144½ 216 221½ 108¾ 110¼ 103 105	Trenton Gas & Elec 1st gold 5s 1949 M-S
	Reading Co Jersey Cent coll 4s1951	₽		75% 76%	37	671/4 761/2	U
	Gen & ref 4½s series A1997 Gen & ref 4½s series B1997 Remington Rand deb 3½s1956 Republic, Steel Corp 4½s series B _ 1961 Purchase money 1st M conv 5½s 1954	J-J J-J J-J F-A M-N	76 75% 101	75 1/8 76 75 1/4 75 5/8 *101 101 1/8 101 101 1/4 *104 5/8 105	26 26 38	73% 82½ 73 82 97½ 101% 100¼ 104% 104½ 106¼	Union Electric Co of Mo 3 %s. 1971 M-N 110 ¼ 1 108 111 % 1 \$4 \$\frac{1}{2}Union Elec Ry (Chie) 5s. 1945 A-O - 97 - 6 11 ¼ \ \text{Union Oil of Calif 3s deb. 1959 F-A 101 ¼ 101 ¼ 11 99 ½ 102 ½ 3s debentures. 1967 J-J 98 ½ 98 ½ 98 ½ 1 96 98 ½
	Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960 §\$\(^1\) Grande Junc 1st gtd 5s1939 §\$\(^2\) Rio Grande West 1st gold 4s_1939	M-N M-N J-D J-J	531/4	101½ 101¾ •99½ 99¾ •48½ 53¼ 54	22 	98 100½ 39 53% 39 54	Union Pacific RR— 1st & land grant 4s 1947 J-J 109½ 109½ 23 108% 111 34-year 3½s deb 1970 A-O 96½ 96½ 96½ 3 95¾ 99 35-year 3½s deb 1971 M-N 96½ 96¾ 4 95½ 99 Ref mtge 3½s series A 1980 J-D 105½ 105¾ 9 102½ 106¾
	Alst cons & coll trust 4s A1949 Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967 Gen mtge 3½s series 11967	A-O M-S M-S M-S	22	21¼ 22⅓ *109	127	12 26% 109¼ 109¼ 109½ 109¾	United Biscuit 3½s debs
- 1	Gen mtge 3¼s series J	M-S M-S J-J J-J	=	107½ 107½ 13½ 14¼ 7¼ 7¾ 7% 7% 8½	260 26 25	106½ 107½ 10¼ 16 4⅓ 7¾ 5½ 9	United States Steel Corp— Serial debentures. 8755 Nov 1 1942 M-N - *100 100 100 1.005 May 1 1943 M-N *100 /6
	Saguenay, Pwr Ltd 1st M 4½s1966	S 4-0	_	97 97	14 2	91% 97% 106 107%	1.1258 Nov 1 1943 M-N 100½ 100½ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 10
	St Jos & Grand Island 1st 4s	J-J J-J A-O M-N	72	106 ³ / ₄ 106 ³ / ₄ 255 63 60 71 ¹ / ₂ 72		55 60 67% 75	1.755
100	△Certificates of deposit	J-J M-S J-J	 89 	73 73 38 38½ 89 89 *67½	28 12 —	69½ 75 33 45¼ 79 89 55 67⅓	2.00s
	‡∆St L-San Fr pr lien 4s A1950 △Certificates of deposit	J-J J-J	147/8 141/2 16 153/4 16	14 1/4 15 1/4 14 1/4 15 16 16 3/4 15 3/4 16 1/8 15 1/2 16 3/8	65 342 24	10% 16½ 11 16¼ 11¼ 18¼ 11¼ 17¾ 11½ 17%	2.20s
	△Cons M 4½s series A	M-S M-N J-J	15% 72½	15% 15% 78% 79 72 73%	142 28 23	12% 17½ 76 82% 57 76	2.45s May 1.1953 M-N 1003 101¼ 100 103 2.50s Nov 1.1953 M-N 1011¼ 100¼ 102 2.55s May 1.1954 M-N 101 101 1 100¼ 101½ 2.60s Nov 1.1954 M-N 101½ 101½ 101½ 3 100½ 101½
	§△1st term & unifying 5s	J-J J-D J-J	47½ 25¾		57	31 51 15% 29% 2% 4	2.65sMay 1 1955 M-N *101 102 103% United Stockyards 4¼6 w w 1951 A-O 94½ 94% 4 91¼ 97% Utah Lt & Trac 1st & ref 5s 1944 A-O 95½ 95½ 96½ 19 93 102 Utah Power & Light 1st 5s 1944 F-A 96½ 95% 96½ 86 93¼ 101%
	1§ \(\text{St P & K C Sh L gtd } \) 4\(\frac{1}{2} \text{s} \)	F-A A-O J-J M-S	101/4 1037/8	9½ 10½ 103% 103% 100% 100⅓	68 4 /26	7¼ 12¼ 101½ 103⅓ 99¼ 101 100½ 101⅓	$lack{f v}$
	Schenley Distillers 4s s f deb1952 Scioto V & N E 1st gtd 4s1989 \$Seaboard Air Line Ry— \$A1st gold 4s unstamped1950 \$A4s gold stamped1950	M-S M-N	104 171/8	103¾ 104 *123% 124½ 17¼ 17¾ 16¾ 17¾	. 5	101½ 104% 123¾ 125 14 17% 10% 17%	Vandalia RR cons g 4s series A1955
	△Adjustment 5sOct 1949 §△Refunding 4sOs △Certificates of deposit △1st cons 6s series A1945	F-A A-O	734 7 95%	*1 13/4 8 71/4 8 63/4 71/4 93/4 93/4	52 8 18 4 428	1 2½ 4¾ 9¾ 4 8 5% 11	Va Elec & Pwr 3½s series B1988
	△Certificates of deposit	F-A F-A	8 34 7 1/8	*26¼ 27 6¾ 7½ *6¼ 7	6 49	15 27% 3% 8% 4 8%	네 선생님이 되었다. 그는 사람들은 사람들은 사람들이 되었다.
	Shell Union Oil $2\frac{1}{2}$ s debs	J-J J-J F-A A-O	97½ 102¾	*98½ 987 31 31	8 — 1 4 49	95¾ 97¾ 97¾ 99¼ 31 37 100⅓ 103⅓ 99¾ 103	‡Wabash RR Co— 1st mtge 4s series A1971
	Socony-Vacuum Oil 3s debs1964 South & Nor Ala RR gtd 5s1963 For footnotes see page 497.	J-J	105%			104¼ 106	AGen mtge 4s inc series A 1981 J-J 37½ 36¾ 38¼ 67 33¼ 50 AGen mtge inc 4¼s ser B 1991 J-J 30% 30% 31% 165 28¾ 39%

NEW YORK BOND RECORD

			IAFAA	IONN
Interest Period	Friday Last Sale Pric	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1
	4	Low High	No.	Low High
. M-S				24 28
		' COF 7/	and the same of	24 275/a
A-O	253/8			22 1/2 26 5/8
A-O		*25 3/4		22 7/8 27 3/4
A-O	8356	831/2 841/2	91	831/4 885/8
		*100 101		99 101
M-S				95 1021/2
M-S				81 106
() (98	98 98	5	95 % 106 1/4
F-A	(A)	331/6 331/6	A Virginia	31 40
			ALCOHOLD BY THE P	69% 86
F-A		Str. Str. of Lander Co.		104 1/2 105 1/4
F-A		*104 106		101/2 103/4
J-D		1191/6 1191/6	100	119 1211/2
J-D				1071/4 1093/4
M-S	100			107 % 1109 %
J-J	Ξ.,	111 1111/4	13	110 11134
A-O	841/9	841/6 95	25	84 911/2
J-J		96% 96%	1	95 1/2 102
4-0	Yan Silver	10113 10176	017	10113 1041/4
	3934			
M-S	31%	31 3/4 32 7/8	264	203/4 331/4 203/8 323/8
M-N	921/	001/. 001/	100	
				79 84
				81 88
M-N	1011/4	101 1/4 101 1/4	23	77 1/4 85 3/4 100 3/4 101 3/4
	M-8 F-A A-O A-O A-O M-S M-S M-S F-A J-D M-S J-J A-O J-J A-O M-S	Interest Last Period Sale Priod	Therest Cast Cor Friday's Sale Price Bid & Asset Low High Low High A-O 26% 28% 25% A-O 25% 25% 25% A-O 200 100	Interest Friday Week's Range Clast Or Friday's Sale Price Bid & Asked No.

BONDS New York Stock Exchange Week Ended Aug. 7	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
			Low High	No.	Low High
West Shore 1st 4s guaranteed236	1 J-J	43 1/8	41% 431/4	43	
Registered236	1. J-J	42	4114 42	47	37% 50
West Va Pulp & Paper 3s 1956	4 .T-D		104% 105		371/4 471/2
Wheeling & Lake Erie RR 4s 1940	9 . M. C		*111 1111/2	3	102 1/2 105
Wheeling Steel 1st 31/2s series B 1966	S M-S	9134	913/4 923/8		111 114
Wilson & Co 1st M 4s A 1959	57	44		. 29	90% 95
Conv deb 334194	7 4-0	. ~~	105 1/4 106	8	104 1 106 %
Winston-Salem S B 1st 4s1960	J-J		102% 103	5	100% 1031/2
‡∆Wisconsin Central 1st 4s1949	9 J-J	443%	1121 10	57	114 114
△Certificates of deposit	and the first sec		44% 46	50	37 501/4
\$△Su & Du div & term 1st 4s1936		421/2	421/2 427/8	3	371/2 451/4
△Certificates of denosit	3 M-N	Res And	15% 16%	71	9 35
Wisconsin Elec Power 31/251968			16 16	2	9 34
Wisconsin Public Service 31/4s 1971		1091/2	1091/2 1091/2	5	108% 110
‡△Wor & Conn East 1st 4½s1943	J-J		*1051/2		105 1081/4
+2 Wor & Com East 1st 47281943	3 J- <i>J</i>	/	* 20		12 1/8 12 1/8
	Y				
Youngstown Sheet & Tube-				awiti n	
Conv deb 4s1948	M-S	1011/	1011/ 1011/		Control Maria
1st mtge s f 31/4s series D1960		1011/2	1011/2 1015/8	7	101 102%
1900	M-N	991/4	991/4 991/2	16	99 1003/4

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. rCash sale not included in the year's range.

Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ΔBonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Aug. 1 and ending the present Friday (Aug. 7, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

New York Curb Exchange	Last Ra	974 F F F F F	Range Sine	ce January 1	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Aug. 7 Sale Price of Prices Shares Range Since Januar	••••••••••••••••••••••••••••••••••••••
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N.1)	= =	4% 800	20 Mar 4¼ Jun	High 22½ Feb 20 Mar 5½ Mar 5½ Mar 5½ Feb	Associated Tel & Tel class A	mar May Feb
Air Investors common	134 144 148 	1 ½ 600 32 400 1 38 800 75 ½ 20	1% Jan { May 19½ July & Mar ¾ May 73 Jun	1	Atlas Drop Forge common 5 - 15 500 1/4 Mar 1. Atlas Plywood Corp 151/2 151/2 100 123/4 May 163/4	Mar Jan Jan Jan
\$6 preferred • Alles & Fisher Inc common • Alliance Investment • Allied Intl Investing \$3 conv pfd • Allied Products (Mich) 10 Class A conv common 25	100 % 100 89 % 	100½ 230 90 20 	83% Apr	107 Feb 97 Jan 3½ May 1¼ Feb 13 Jan 19¼ Mar	Automatic Voting Machine 3¼ 3¼ 100 2¾ May 3¾ 6% preferred 25 13 Jan 15 Ayrshire Patoka Collegies 1 19 May 35	Feb Jan Jun Feb Jan
Aluminum Co common 6% preferred 100 1	94½ 94½ 103½ 103¼ - 12	97 450	78½ Apr 99% May	22½ Jan 105 Feb 114½ Jan 12¾ Jan	Babcock & Wilcox Co 20\\\ 20\\\ 20\\\ 20\\\ 23\\ 100 18 Jun 28\\\\ Purchase warants for common 2\\\ 21\\\ 21\\\ 23\\ 1.900 2\\\ 100 18 Jun 43\\\ 1	
6% preferred 100 American Beverage common 1 American Book Co 100	71 1/2 71	71½ 200 	4% Apr 71 Aug 90½ Jan 3 Apr 19½ July	6 July 78½ Apr 102½ Jun ¾ May 24½ May	Purchase warants for common	Jan Aug
American Capital class A common 10c Common class B 10c \$3 preferred \$5.50 prior preferred •	- 4% 	4 1/4 200 	½ Feb ½ July 7½ Jan 65½ Jan	4% Apr % Feb % Feb 9½ Jun 71 Jun	\$1.20 convertible A common 5 - 734 74 100 6% May 8 Basic Refractories Inc. 1 4% 4% 100 434 May 7½ Baumann—See "Ludwig" Beau Brummell Ties Inc. 1 3½ 3¾ 300 3% Jan 4½	Jan .
American Cities Power & Light —	- 43/8 - 6 - 51/2 1/8 1/8 - 33 325/8	5 600 6 50/2 50 1/8 700 34 1/4 3,500	4% Apr 4 Apr ½ Mar 35 July	6% Feb 14½ Jan 13 Jan ¼ Jan 36 July 41% Jan 3 Feb		Jan Mar Feb
4% % preferred	16¼ 16¼ 95 1 ⁷ / ₈ 28¼ 	<u>-</u> -	10% Apr 13% Apr 82½ Mar 1% May 24½ May 27½ May 11 Apr	12 ¼ July 20 ¾ Jan 104 Jan 2 ½ Jan 28 ½ Feb 32 Feb 31 Feb 32 Jan	Bliss (E W) common 25% Apr 5 Bliss (E W) common 12½ 13¼ 1,700 10¼ Apr 16½ Blue Ridge Corp common 1 38 38 100 36 Feb ½	Jan Jun Jan Jan Jan
American Light & Trac common 25 6% preferred 25 American Mfg Co common 100 Preferred 100 American Maracaibo Co 1	11 11 26 	20½ 50 11¼ 1,500 26 100 52 100	18¾ Mar 7½ Apr 21 Apr 18¾ Mar 79¾ Jan 5 Jun 20 Apr	22 Apr 11½ Jan 26¾ July 24 July 85 Jan ¼ Jan 27½ Feb	Blumenthal (S) & Co	Jan Jun Mar Mar
American Republics	 18	5½ 2,400 45½ 100 1½ 100	39 May 4% Apr 1% Mar 18 Jan 33½ Apr 1% Apr	61 ¼ Mar 6 % Jan 2 ½ Jan 32 Jan 48 ½ Jan 2 ½ Jan	Bowman-Biltmore common	uly Jan Aug Mar Jan
American Writing Paper common* Anchor Post Fence2			2% Jan 2 Jun 2 Feb 15 Jan 7¼ July 91¼ Apr	3 1/8 Jun 2 1/8 Jan 2 3/4 Apr 1 1/4 Mar 9 Jan 103 1/8 Jan	Bridgeport Gas Light Co	Feb Apr Jan Jay
Arkansas Power & Light \$7 preferred * Aro Equipment Corp 1 Art Metal Works common 5		18 300 % 1,800 8 2,700 77 30	% Mar % Apr 6¼ Apr 75½ Aug 6½ Jan 4% Jun	1 Jan 1 1/8 Jan 8 1/4 July 87 1/2 Jan 8 Feb 5 3/4 Jan	British American Oil Co	Jan Jan Jan Jun
Associated Breweries of Canada - Associated Electric Industries - American dep rects reg	41/4 41/4	41/4 100	11% July 234 Mar	13 Jan 314 May	British Celanese Ltd— And de vots ord voo 100 - 74 Mar 1 J British Col Power class A - 9 - 74 Mar 1 J British Col Power class A - 9 - 74 Mar 1 J	Jan Jun Jan
	- 3/2 s/3 3/8	15 1,500 36 100	1/64 Jan 38 Jan 18 Feb	1's Feb % May 1/8 Feb		uly Jan

· · · · · · · · · · · · · · · · ·			* 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	NEW Y	ORK CU	RB EXCHANGE	A Comment	Lagran (1971)		ing the looks to a	<u> </u>
STOCKS New York Curb Exchange Week Ended Aug. 7	Friday Last Sale Price	of Prices	Sales for Week Shares		e January 1	STOCKS New York Curb Exchange Week Ended Aug. 7	Friday Last Sale Price		Sales or Week Shares	Range Since	January 1 High
Brown Rubber Co common 1	1 ⁷ 6	Low High 12 176 176	200 600	Lôw 1/4 Jan 11% Jan 41% Apr	High ½ Mar 12% Mar 4% Apr	Crystal Oil Refining common	• 10 -5	% % 9 9 12% 13	100 50 900	1/4 Mar 4 1/4 Jan 10 1/8 Jun	% Apr 9 Aug 15% Jan
Buckeye Pipe Line50	40	40 401/4	200	35¾ Jan	40% May	Cuban Tobacco common	50		200	1½ Jun 1½ May 6½ Feb	1¾ Aug 1½ May 6¾ Feb
\$1.60 preferred25 \$5 1st preferred	- 177m 9	83/4 91/2	2,000	8¾ Aug 67½ Mar 8¼ Mar	15 % Jan 91 % Jan 12 % Jan	Darby Petroleum common	_5) 		5 May	.7 Jan
Bunker Hill & Sullivan 2.50 Burco Inc \$3 preferred 8 Burma Corp Am dep rcts 12½c		==	Ē	12½ Mar 12½ Mar ¾ Mar ¼ Jan	12 /8 Jan 13 Feb 1/2 Feb 1/2 Jan	Davenport Hosiery Mills Dayton Rubber Mfg Class A convertible	* 1 -35	9 3/4 9 7/8	150 —	14 Feb 6¼ Jan 18¾ Jan 2¾ Jan	14 Feb 9% Aug 23½ July 3¼ Jan
Burry Biscuit Corp	C					Dejay Stores	5	13/4 13/4		1 Jan 37 Jan 105 Mar	2 1/8 Mar 51 1/2 May 105 Mar
Cable Electric Products common50c Voting trust certificates50c Cables & Wireless Ltd—	. 	= =	<u></u>	¼ Jan	7. July	Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg	i =	= = = = = = = = = = = = = = = = = = =	100	% Apr 39½ Jun 7 Feb 17¾ May	1½ Jan 49¾ Feb 8 Jan 18¼ Mar
Am dep 5 ½ % preferred shares £1 Calamba Sugar Estate 20 California Electric Power 10		 	900	2 1/a Apr 7/8 Mar	3¼ Feb 1% July	6% preferred without warrants	1	3/4 3/4	100	½ May 1½ Feb	1 Jan 2 May
Callite Tungsten Corp	A STATE OF STREET	1% 1%	200	1½ Jan 77% Jun	2 Apr 77% Jun	Detroit Steel Products De Vilbiss Co common 7% preferred	_10 _10 _10	10% 10%	100	10¾ Jun 29¾ July 7¼ Aug	13½ Jan 29¾ July 10¼ Mar
Canadian Car & Foundry Ltd— 7% participating preferred2 Canadian Dredging & Dock		ĖĖ	=	15½ Jan	21 July	Diamond Shoe common Divco-Twin Truck common Dobeckmun Co common Dominion Bridge Co Ltd	_i	7¼ 9 17% 17%	50	3¼ Jun 3¼ Feb 17% Aug	5 1/8 Jan 4 1/2 Feb 19 Apr
Canadian Industrial Alcohol— Class A voting————————————————————————————————————			100	2¼ Jan 2¼ Mar	2% Jun 2% Aug	Dominion Steel & Coal B Draper Corp Driver Harris Co	_25	581/4 581/4	20 —	4% Jan 52 July 20¼ Mar	7% Jun 67 Jan 25 Mar
Canadian Industries Ltd— 7% preferred] <u>-</u>		800	121 May	121 May ½ Jan 12 Feb	Dublier Condenser Corp Duke Power Co Durham Hosiery class B common	100	63 63 2 2 ½s	500 25 400 100	1½ Feb 62½ May ½ Jan ¼ Jan	2 1/8 Jan 70 Feb 2 3/4 Feb 1 Mar
Carman & Co class A	381/2	381/2 39	100	x19 1/4 May 35 1/2 May 99 Apr	20 Apr 42 Jan 111½ Jan	Duval Texas Sulphur	 -	8 8	200	6% Feb	8 July
Carrier Corp common	• =	5 ³ / ₄ 6 ¹ / ₈	1,200	90 Apr 4½ Feb	103½ Jan 6% July	Eagle Picher Lead East Gas & Fuel Assoc common 41/2 % prior preferred	_10 6% 	634 7 - 78 18 441/2 45	1,200 400 275	63/4 Aug 3/4 May 41 Apr	8% Jan 1½ Jan 52½ Jan
Carter (J W) Co common Casco Products Castle (A M) common	51/2	51/4 51/4		6 Mar 4½ Jan	6¾ Jan 5½ Apr 	6% preferred Eastern Malleable Iron Eastern States Corp \$7 preferred series A \$6 preferred series B	100' _25	19 % 19 % 19 % 19 · · · · · · · · · · · · · · · · · ·	100 25 	19 May 16¾ Jan ½ Jan 11 Jun	33 Jan 22¼ Mar ³ a Jan 17 Jan
Catalin Corp of America Central Hudson Gas & Elec com Central Maine Power 7% preferred_10	<u> </u>	2 % 2 % 6 % 6 %	Control Control	2½ May 5% Jun 90 Apr	3½ Jan 7¾ Jan 95¾ Jun	Fostorn Sugar Associates-	The state of the s	343/4 36	75	11 Jun 34¾ Aug	17 Jan 38½ July
Central New York Power 5% pfd_10 Central Ohio Steel Products	0 <u>-</u>	76¼ 76¼ 7¼ 7¼		72½ May 7 Jan 85¼ May	85 Jan 8 Jan 107 Jan	\$5 preferred v t c Easy Washing Machine B		21/2 21/2	4,500	2 Jan 10% May % Apr	2¾ July 11 May 1¾ Jan
Central Power & Light 7% pfd10 Central & South West Utilities50 Cessna A'rcraft Co	C 95/8	100 100 9½ 95/		% Feb 8 Jun 2% Mar	⅓ Jan 13 Apr 3½ Jun	Electric Bond & Share common \$5 preferred \$6 preferred Electric Power & Light 2d pfd A	411/4	39¾ 40½ 40¾ 42	300 1,400	37% July 40 Apr 234 Mar	60½ Jan 63¾ Jan 6¾ Jan
Charis Corp common 1 Cherry-Burrell common 2 Chesebrough Mfg 2 Chicago Flexible Shaft Co 2	5 8	8 8 78 78	125 50	3% Jan 6% May 70% Apr 47 Apr	4½ Jan 10¾ Jan 83 Jan 62 July	Option warrants Electrographic Corp Elgin National Watch Co		. ½ ½ 	600	5/64 Apr 4½ Apr 23 July	3 Jan 9 Feb 28 Jan
Chicago Flexible Shaft Co Chicago Rivet & Mach Chief Consolidated Mining	a 578	61 61 5 1/8 5 1/4	50 100	x4¼ Feb	ŋ Jan → Jan	Elgin National Watch Co Emerson Electric Mfg Empire District Electric 6% pfd Empire Gas & Fuel Co 6% pfd	100	5 5 131½ 142¼	400 1,770	4 1/8 May 57 May 81 Mar	5¾ Jan 81 Jan 142¼ Aug
Childs Co preferred10 Cities Service common1	0 -23/8	2½ 23/ 36½ 373/	65	8 Jan 2½ May 27 Apr 2½ Apr	¥4 Feb 3½ Feb 55 Feb 4½ Jan	6½% preferred 7% preferred 8% preferred Empire Power participating stock	100 143 /8 100 148 /4 100 156 /4	136 146 140 ³ ⁄ ₄ 151 ¹ ⁄ ₂ 148 ³ ⁄ ₄ 159 ¹ ⁄ ₂	4,575 1,350	85 Mar 82 Apr 89 Apr 18½ Apr	146 Aug 151½ Aug 159½ Aug 23 July
60c preferred B \$6 preferred BB\$ Cities Service P & L \$7 preferred \$	•	79 79	10	30 July 40 Apr	52 Jan 82% Jan	Emsco Derrick & Equipment	5		700	5 Jan 5 Apr 13% Jun	5½ Jan ja Jan 16% Jan
\$6 preferred	• • =	78 78 45% 45%	100 	40 Apr 3% Jun 6 July 13¼ Jun	82% Jan 4% Jan 6% Mar 15 Mar	\$3 convertible preferred Esquire Inc Eureka Pipe Line common Eversharp Inc common	i	15 ³ / ₄ 16 2 ³ / ₈ 2 ¹ / ₂ 21 ¹ / ₄ 21 ³ / ₄ 3 ¹ / ₂ 3 ⁵ / ₈	350 300 100 900	2 May 19 Jan 21/8 Apr	2% Apr 22 Apr 3% July
Clark Controller Co Claude Neon Lights Inc Clayton & Lambert Mfg	1 =	16 18	100	1/8 Apr 5 Mar	¼ Feb 5 Mar			F			
Cleveland Electric Illuminating Cleveland Tractor common Clinchfield Coal Corp 10	: =	26½ 27 	300	23½ Apr 45 Mar 3¼ Jan	35 Jan 6½ Apr 5 July	Fairchild Aviation Fairchild Engine & Airplane Falstaff Brewing Fansteel Metallurgical		7% 7% 7% 1½ 1½ — — —	100 800	7¼ Jun 1½ Jun 6½ Mar 5% Mar	9½ Jan 2¾ Jan 7¼ Jan 7¼ Jan
Club Aluminum Utensil Co	4 1/2	41/2 41/	10 to 10 mm	34 Mar 358 Jan 61/2 May	1 Jan 4½ Aug 7½ Apr	Fansteel Metallurgical Fedders Mfg Co Federal Compress & Warehouse	5 25	56 - 56 -	 10	4 Jun 44½ May	5 Jan 64¾ Jan
Colonial Airlines Colorado Fuel & Iron warrants	1	5/8 5/	, 100 	½ Mar 2 Mar 1 May	% Jan 3% May 2% Jan	Florida Power & Light \$7 preferred Ford Motor Co Ltd—	d* 77 £1 21/8	77 77½ 1% 2%	75 400	69 Apr 1½ Feb	103 Jan 21⁄a Jun
Columbia Gas & Elec 5% preferred 10	25 00 18 _1 {}	17% 181	320 1,600	54 Jun 1758 Aug 56 Apr	72½ Jan 34 Jan 1¾ Jan	Ford Motor of Canada— Class A non-voting————————————————————————————————————	make any a first of any per all	14½ 14½	500 —	10 Jan 11 Jan	15¼ Jun 14½ Jun 10½ Fet
Commonwealth & Southern warrants. Commonwealth Distribution. Community Public Service.	.1	1/64 1/6 14 1/2 143		1/256 Mar Aug 13 Mar	3/128 Mar % Feb 18 Jan	Fort Worth Stock Yards Fox (Peter) Brewing Co Frankin Co Distilling Fredert Grain & Malt common.		===	Ξ,	8 May 15 1/8 Jun 1 Jan 8 1/4 Mar	18 July 1% July 10% Jan
Community Water Service Compo Shoe Machinery— V t c extended to 1946	1 8	8 8	 500	1. Apr	₁¾ Jan 9½ Mar 5½ Jun	Conv participating preferred	15	9 10½ 31 31½	450 50	18% May 8 Mar 25 Mar	20% Jar 10½ Aug 31½ Aug
Conn Gas & Coke Secur common \$3 preferred Conn Telephone & Electric Corp	•	13/4 17	 	½ Jun 1 Jan	 2 Jun	4% convertible preferred		45½ 47 G	525	40 Mar	47 Aug
Consolidated Biscuit Co	_1 00	$\begin{array}{cccc} 1 & 1 \\ 48\frac{1}{2} & 49 \\ 112 & 112 \end{array}$	200 600 10	39½ Mar 106½ Apr	53½ Jun 114¾ Jan	Gamewell Co \$6 convertible pfd	100		=	83 Jan 3% Feb 52% May	103 July 4½ Ma 61 July
4% preferred series C1 Consolidated Gas Utilities Consolidated Mining & Smelt Ltd Consolidated Retail Stores	_1	102 102 138 15		1¼ Jan 25½ Jan	1% Feb 30% Jun	Gellman Mfg Co common General Alloys Co Gen Electric Co Ltd Amer dep rcts ord reg		3/ ₈ 3/ ₈	100	½ July ½ May 6% Aug	11 Jan 58 Jan 65% Au
Consolidated Retail Stores1 8% preferred1 Consolidated Royalty Oil	10	1		107 July 1½ Jan		Amer dep rcts ord reg General Fireproofing common Gen Gas & Elec \$6 preferred B General Investment common	82	6% 6% 75 82	400 90 900	12½ Feb 59½ Mar	15¼ Jan 102½ Jan 16 Au
Consolidated Steel Corp		4½ 4 65½ 66	% 400 30		88 J an	\$6 preferred		62 70	130	55 July 55 Apr 20 July	70 Ma 69 Jai 27½ Ma
Cook Paint & Varnish	.1 10 72	101/4 10		7% Jan 7% Jan	12¾ Apr 8¾ Jun	General Public Service \$6 preferre General Rayon Co A stock General Shareholdings Corp com_ \$6 convertible preferred	ed• 1	 42½ 44	 110	1/4 Jun 1/6 May 35 3/4 Apr	16 Ap 38 Jan 53½ Jan
Cooper-Bessemer common. \$3 prior preference. Copper Range Co. Cornucopia Gold Mines.	: =	<u> </u>	/ ₄ 250		35½ July 5% Jan	General Tire & Rubber 6% pfd A. Gen Water Gas & Electric common \$3 preferred	100	100 100 21/4 21/4	10	96½ Jan 2¼ Aug 21 July	101 Jan 7 Jan 34½ Jan
Corroon & Reynolds	_1 <u> </u>	82 82	20	34 Jan 6734 May	1 Jan 82 Feb	Garris Bower & preferred	945%			86½ Apr 80 May 4 May	103 Jan 811/4 Ap 5 Jan
Cosden Petroleum common 5% convertible preferred Courtaulds Ltd American dep receipts (ord reg)	.50 141/8				16¼ Jan	\$5 preferred Gilbert (A C) common Preferred Gilchrist Co Gladding McBean & Co			<u> </u>		42½ Ju 4½ Ja
Creole PetroleumCrocker Wheeler Electric	_5 13¼		3/4 200	11% Apr 4	16½ Jan 5½ Feb ¼ Mar	Glen Alden Coal	• 131/4	5 - 11 ()	13,500	105% Jan 28 Apr 534 July	13% Au 32 Jan 9 Fe
Crowley Milner & CoCrown Cent Petrol (Md)	5	15% 1	5/8 300	4 ½ Jan	2 1/4 Jan 6 1/2 May	Class B		7 T		92 July 16 Jan 78 Apr	100 Ja: 32 Ma 114 Ja: 28 Ma
Crown Drug Co common	25c				21 Jan	\$3 preferred		25 25	50	23 Jan	20 IVIA

For footnotes see page 502.

NEW YORK CURB EXCHANGE

STOCKS	Friday Week's	Sales	EW TUKK (LUKB EXCHANGE		M. Jakob			
Week Ended Aug. 7	Sale Price of Prices Low High	50 20	tange Since January 1 Low High Aug 29 Jan	New York Curb Exchange Week Ended Aug. 7	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce January 1 High
Grand Rapids Varnish 11 Gray Mfg Co 5 Great Atlantic & Pacific Tea 11 Non-voting Co. 11	234 234	200 2	½ Jan 4½ Mar May 3½ Jan	Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 Lakey Foundary & Machines Ltd 1	L			22 May	43% Mar
Non-voting common stock 7% 1st preferred 100 Greater New York Brewery 1		. 125 58 124	Feb 134¼ Jun	Lamson Corn of Delaware	2 1/a	6½ 6½ 2⅓ 2⅓ 	100 400	5 May 2 % July 2 Jun	9 Jan 3 Jan 21/4 Mar
Great Northern Paper 25 Greenfield Tap & Die 6 Grocery Stores Products common 25c	281/2 -281/2 29	400 27 1,000	1 Jan 1 Jan Jun 35% Jan 5% Jun 7½ Mar	Lane Wells Co common 1 Langendorf United Bakeries class A	=	$\Xi =$	Ξ	100 Jan 5½ May 13¼ Apr	102 July 6% Feb 13½ Apr
Gulf Oil Corp 25 Gulf States Utilities \$5.50 pfd *	30 30 31	2,200 24	% Feb 1% July % Mar 34½ Jan	Class B Lefcourt Realty common1 Convertible preferred	=		_	2% Feb 1½ Jan	2¾ Mar 1½ Jan
\$6 preferred	, <u>= </u>	, 92	Apr 108 Jan 1/4 Apr 109 Jan 1/4 May 2½ Feb	Lehigh Coal & Navigation	41/2	9½ 9½ 4½ 4%	200 2,900 	9½ Mar 3¾ May	10 % Jan 5 Feb % Feb
Hall Lamp Co5	` H			Line Material Co	Ξ	5% 5%	150	20 July 5 Apr 1314 Apr	27% Jan 6¼ Feb 16 Jan
Hammermill Paper 10 Hartford Electric Light 25 Hartford Rayon voting trust ctfs 1		15 40	4 Feb 44 May Apr 19 Jan May 46 Jan	Lone Star Gas Corp		12 121/2	150	% Mar 11 Jun	% Feb 14 Feb
Harvard Brewing Co1 Hat Corp of America B non-cot com1	13611/2	300 1	½ Jan 1 Feb % Jan 1% Apr	7% preferred class A	Ξ	6½ 65% ¼ ¼ 14 14	1,000	5% Apr % May 15 Apr	8% Jan 3% Jan 24½ Feb
Hazeltine Corp	, E , E , E	- 14 ³	½ May 3¼ Jun % May 20¾ Jan % Mar 2¼ Jan	Louisiana Land & Evaluation	4	4 41/4	100 400	14 Apr 1½ Jun	23½ Feb 2½ Mar
Helena Rubenstein	4¼ 4¼ 4¼ 6% 6%	1,000 3	½ Mar 29½ Jun % May 6% Jan ½ May 10 Jan	Ludwin Baumann & Co common * Conv 7% 1st, preferred			===	3 1/8 Apr 93 May	4% July 102 Jan
Class A		7 ³	½ May 10 Jan ¾ July 10 Jan ½ Apr 6¾ Jan Jun 24 Jan	Conv 7% 1st pfd v t c100 Lynch Corp common5		201/2 201/2	100	10 Mar 16% Jan	12 Apr 23 Mar
Heyden Chemical 10	 69 69	35 93	% Mar 5 July % July 11¼ Feb ½ May 88½ Jan	Manati Sugar optional warrants	M				
Hoe (R) & Co class A10	= ===	11	4 Mar 2 July 8 July 17½ Jan	Mangel Stores 1 \$5 convertible preferred 4 Mapes Consolidated Mfg Co	=	= =	Ξ	3/2 Jun 1½ Mar 50 July	1 Jan 2¼ Jun 50 July
Hollinger Consolidated G M 5 Holophane Co common 8 Horder's Inc. 8 Hormel (Geo A) & Co common 9	61/8 61/8 61/8 	12	/s Mar 7% Jan Apr 14 Jan Jan 12 Jan	munication Co. Ltd.	=	 	_	25½ Apr 1 Jan	27 Jan 1½ Jan
Horn (A C) Co common 1 Horn & Hardart Baking 1		275	½ Mar 30¾ Feb ¼ Jun 2½ July	Margay Oil Corp	=	= =	=	10 Apr 21/4 May 52 Apr	10 Apr 3
Horn & Hardart + 5% preferred 100	22 1/8 22 7/8 109 3/4 109 3/4		/s Jun 27½ Jan ¼ Jun 112 Apr	Massey Harris common ** McCord Radiator & Mfg B ** McWilliams Dredging **	Ξ	 8 8½	 400	2¼ May 15 Feb 6% Apr	2¼ May 1½ Mar
Hubbell (Harvey) Inc	12½ 12½ 12½ 49 49 50%	700 461	½ Aug 15 Jan ½ Mar 58½ Jan ½ July 5½ Jan	Mead Johnson & Co* Memphis Natural Gas common 5	- <u>-</u> 1	110½ 112 2 2¼	60 1,100	90 Feb 2 Aug	8½ Mar 126 Jan 3% Jan
Hussmann Ligonier Co * Huyler's common 1 Vt c for 1st preferred 1		100 5	s July 5½ Jan Jan 6 Mar s Feb 15 Feb 4 Jan 8¾ Feb	Mercantile Stores common	Ξ	= =	Ξ	18 Mar 2% Jan 25 May	21 Jun 3% Feb 29 Mar
Hydro-Electric Securities Hygrade Food Products 5 Hygrade Sylvania	1/.	100 ½ 200 2	4 Aug	Merritt Chapman & Scott Warrants 6½% A preferred100	4 1/8 	4 41/8	200	4 July	6½ Apr ½ Jan
	Ï.			Messabi Iron Co1	1%	11/4 11/2	5,600.	94 Jan } Jan	115 Mar 1% July
Illinois Iowa Power Co		300 161	May % Jan 4 Apr 23½ Jan Mar 2¼ Jan	Metal Textile Corp		 100 100 16 16	10 100	1% Jan 26 Jan 99% July ¼ Jan	1% Apr 28 Apr 106½ Feb % Mar
Imperial Chemical Industries— Am dep rcts regis £1	er per eye	118 118 118	May 13¾ Jan 4 Mar 2¾ Jan	Michigan Steel Tube	 			3½ Apr 5% Jun	4½ Jan 1% Jan
Imperial Oil (Can) coupon	7 7 7 7	100 59 100 6	4 Mar 234 Jan 4 Jan 7½ July Jan 7¼ July 4 Mar 9 Jan	Class B v t c	 3 1/4 3/8	7 7 -3 3¼ 3% 3%	300 600	6% July 4% Jun 2% Jun	8¼ Feb 5½ Mar 3¼ Aug
Imperial Tobacco of Great Britain & Ireland	95/s 95/s		2 Apr 10½ Apr	Middland Oil Corp \$2 conv preferred_*	×	23/4 21/8	600 800	¼ Mar 2¾ July 8 Feb	14 Jan 4 Jan 814 July
Indiana Pipe Line	941/4 941/4 941/2 18 16 18	20 863/ 50 12	s Jan 4 Apr 4 Apr 107¼ Jan Apr 18 Jan	Midland Steel Products— \$2 non-cum dividend shares Midvale Co common **Mid-Work - Abrastica - ** Mid-Work - Abrastica - **		12½ 12½ 27½ 28⅓	100 100	11 ³ 4 May 25 May	14¼ July 41½ Jan
Industrial Finance v t c common1 7% preferred100	18½ 17 18½ 5/8 5/8 5/8 15 14 15	400 1/4	Apr 18¾ Jan Mar 1½ July	Mid-West Abrasive		61/8 61/4	400	5% May x5% May 135% Apr	1¼ Jan 7 Jan 14½ May
Insurance Co of North America10 International Cigar Machine* International Hydro Electric—	65 1/4 64 1/8 65 1/4 10 10 10 10 1/2	550 551/2	Feb 17 July Apr 77% Jan Aug 13 Jan	Mining Corp of Canada	2	 41½ 42	250	1¾ Jan % May	2% May % May
Preferred \$3.50 series50 International Industries Inc1 International Metal Industries A*	1 1/4 1 1/4 1 1/4 - 1 3/8 1 3/8	100 11/2	Feb 2 Jan Jan 1½ Jan Apr 4½ Apr	Minnesota Pwr & Light 7% pfd100 Mississippi River Power 6% pfd100 Missouri Public Service common*	i	00 1/8 100 1/8 	500	32 Feb 67 May 90 May 31/4 Apr	44½ Jan 82 Jan 103 July 4¾ July
International Paper Co warrants* International Petroleum coupon shs* Registered shares* International Products*	1/128 1/64 10% 11 10% 10% 4¾ 4¾ 4%		3 July 18 Jan 2 Mar 11½ July Jan 11 July Jan 5 Jan	Mock Jud Voehringer common		75/8 75/8 41/8 41/4 161/2 161/2	100 700 100	5 Jan 4 Apr 16½ July ½ May	7% Aug 5% Feb 30¼ Mar 1% Feb
International Safety Razor B		2 ¹⁶	Feb % May July 3½ Feb	Monroe Loan Society A1 Montana Dakota Utilities10			=	1% Apr 5% Apr	1% Mar 6 Feb
Class B	 22 ³ / ₄ 23 ¹ / ₂ 7 7 7 ¹ / ₄	7¼ 150 22½	Apr 32 Jan Apr 10 Feb May 28½ Jan	Montgomery Ward A. * Montreal Light Heat & Power. * Moody Investors partic pfd. * Moore (Tom) Dist stamped. 1		58¼ 159 17¾ 17¾ 19½ 19½	60 50 25	152 Mar 15¾ Feb 15⅓ July	161 Feb 17¾ Aug 20 July
Interstate Hosiery Mills* Interstate Power \$7 preferred*	22 ³ / ₈ 22 ¹ / ₂	400 15	Apr 7% May Mar 23 July May 1 Jan	Mountain City Copper common 5s		13/4 17/8	400	1% Jun 1% May	34 Feb
Investors Royalty 1 Iron Fireman Mfg voting trust ctfs 4 Irving Air Chute 1 Italian Superpower A 4	13¾ 13½ 8 8	150 1034	Jan % July Jan 15 Jun July 9½ Mar	Mountain Producers 10 Mountain States Power common 1 Mountain States Tel 7 Mountain Producers 10 Mountain Prod		43/8 41/2 	500 	4 May 9 May 99 Apr	2% Jan 5 Feb 11% Feb 114% Jan
Itanan Superpower A				Murray Ohio Mfg Co * Muskegon Piston Ring 2½ Muskogee Co common * 6% Preferred 100	= :	9% 9%	50	7 May 7% Jan 5½ Apr	9% Feb 10 Jan 5½ Apr
Jacobs (F L) Co1 Jeannette Glass Co	21/8 2 21/8	1	Jan 2¾ Apr Jan 1½ Jan	0% preserved100	- N			64 July	68½ Jun
6% preferred 100 7% preferred 100 Julian & Kokenge common •	*	10 68	May 81 Jan Apr 88 Jan Apr 95 Jan	Nachman-Springfilled National Bellas Hess common 1		8½ 8½ 32 ¼	100 1,400	6% May	9 Jan
•	K			National Breweries common National Candy Co National City Lines common	14 1	 13 14	1,600	18% Apr 11 Feb 11 Jun	18% Apr 11 Feb 14% Jan
Kansas Gas & Elec 7% preferred100 Kennedy's Inc5 Ken-Rad Tube & Lamp A	61/4 61/4 61/4	200 111½ 200 6		\$3 convertible preferred50 National Container (Del)1 National Fuel Gas	ell.	11¾ 42 	150 	39 Jan 8 Apr	45 May 10½ Jan
5% preferred D100	5½ 5½ 5½ 31 31 21 21	100 4 30 27½ 10 19		National Mfg & Stores common • National Pwr & Light \$6 pfd unstpd • \$6 preferred stamped •	721/2	8½ 8% 72½ 75¾ 70¾ 74	2,800 1,475 160	8½ July 1% Jun 68¾ Apr 62½ Apr	10 % Jan 3 Jan 95 % Jan 93 Jan
Kingston Products 1 Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1	1% 1% 1% . 		Jan 1½ July Mar 2 Feb Feb ½ Mar	National Refining common National Rubber Machinery National Steel Car Ltd		5½ 5¾	300	1¾ Jun 5½ Jan 21½ Apr	2% May 7% Jan 24% Feb
Klein (D Emil) Co common * Kleinert (I B) Rubber Co 10 Knott Corp common 1	= /= =	10 7% 2	Jun 12¼ Apr Jan 8 Feb Jan 3¼ Apr	National Tea 5½% preferred10 National Transit1250		8 9 7 7 9¾ 9¾	500 25 100	7½ Mar 7 Aug 9 Jan	11 Jan 7% Mar 10¼ May
Koppers Co 6% preferred100		7¾		National Tunnel & Mines	<u> </u>	2% 2% 11 11	200 300	2% May ¼ Feb	4% Jan
4% convertible 1st preferred100 Kress (S H) special preferred10 Kreuger Brewing Co1	= = :	50 121/e	Apr 52½ Feb Feb 13% Feb	Nelson (Herman) Corp5 Neptune Meter class A *	-	 3% 3%	100	9¾ Jun 105 Jun 2¼ Apr	11 Mar 113 Feb 3% Aug
For footnotes see page 502.		2½	Apr 4 Jan	Nestle Le Mur Co class A*			=	6½ May 1 Feb	8½ July 1% July
Charles of the Williams of the Control of the Contr		ESSENTIAL ESSEN							

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		E11	VAL	V	CII	DP	EV	-	LA	NGE
	N	EW	IUI		CU	KD		·	ΠA	INGE

STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Aug. 7 Sale Price of Prices Shares Range Since January	
Par Low High Low Apr 1½ J	
England Power Associates	tin 6% preferred 100 143 143 30 139 May 150 Jan eb Quebec Power Co 8 4% Apr 8 42 Apr
Mexico & Arizona Land1	n R
Auction Co common	eb Kanway & Light Securities 10 - 4 Apr 64 Feb Voting common 1 1 - 4 Apr 64 Feb
Merchandise 10 7% Jan 10¼ Jan 10¼ J Power & Light 7% preferred 100 90% 90% 90% 30 81½ May 100 J 74 May 91½ J	an \$3 convertible preferred 45½ 45¾ 70 45½ Aug 51½ Apr an Raytheon Manufacturing common 50c 1¼ Mar 2¾ Jan
Shipbuilding Corp— 16 Jun 25¼ J 17 Jun 25¼ J 18 Jun 25¼ J 18 Jun 25¼ J 19 Jun 25¼ J 10 Jun 30	an Reed Roller Bit Co
York Transit Co 24½ 24½ 20 19½ Apr 27 Water Service 6% pfd. 100 24½ 1½ 1½ 2500 1½ Apr 27 1% 1½ 1½ 1½ 2,500 1½ Jun 1% 13 1½ 1½ 50 Apr 69½ 1 100 50 Apr 69½ 1	eb Republic Aviation 1 3 3 1/6 1,200 2 1/8 May 5 1/4 Jan eb Rheem Manufacturing Co 1 1 11/4 - 11/4 100 10 Apr. 11/4 Apr. 11/4 Jan 5/4 Jan 5/4 Jan x6/4 Jan x
% 1st preferred	an Richmond Radiator 1 1 13 13 100 ½ Mar 1 July ar Richmond Radiator 2 1 13 13 100 ½ Mar 1 July ar Richmond Radiator 2 1 13 13 100 ½ Mar 1 July ar Richmond Radiator 2 1 13 13 100 ½ Mar 1 July ar Richmond Radiator 2 1 13 13 100 ½ Mar 1 July ar 1 1 10 10 10 10 10 10 10 10 10 10 10 10
gara Share class B common5 _ 2½ 2½ 100 2¼ Max 2% a lass A preferred 100 _ 86 86 10 86 Apr 90 a lass A preferred 100 874 91½ 600 81½ Jun 14% .	an 6% preferred D. 100 - 83 83 10 77 May 55 Jan an Rochester Tel 6½% preferred 100 - 1044 May 12½ Mar
ISSING MINES	un Roosevelt Field Inc5 2½ 2½ 2½ 100 2 Jun 4½ Feb Peb Root Petroleum Co1 2½ Jan
b preferred Bayon class A 19 19 19 100 15 4 May 19	an Royal Typewriter
May 52 May	Ryan Consolidated Petroleum 2½ 2% 2½ 300 1% Apr 2% July Ryerson & Haynes common 1 14 Feb
thern Central Texas Oil	an an S
% preferred	uly Class A \$2 conv pref. 50 - 8½ May 8½ May 8½ May 8½ Regis Paper common 5 1½ 1½ 1½ 200 1½ Jun 2½ Jan 7% preferred 100 110 110 25 107 Apr 120 Jan
Ο	Samson United Corp common 19 Apr 21½ May
len Corp common4	Peb Schiff Co common 11 11 11 100 10 Apr 12 Apr 12 Apr 12 Min Schulfe (D.A.) common 1 36 500 16 Feb 36 July
0 On 8% Preferred 100 107¼ 105% 107¼ 101 100 Mar 112 0 Power 4½% preferred 100 107¼ 105% 107¼ 101 100 Mar 112 10 Power 4½% preferred 110 104% 104½ 104½ 105% 107¼ 100 100 Mar 112 100 Power 4½% 104½ 104½ 100 100 Mar 112 100 Power 4½% 104½ 100 100 Mar 112 100 Power 4½% 104½ 100 Power 4½% 100 P	Feb Scovill Manufacturing 25 23½ 24 1,200 19½ May 26 Jan Feb Screpton Electric \$6 preferred 111 Mar 112½ Mar
% 1st preferred 5 5½ May 6½ 1 5 tocks Ltd common 5 5½ May 6½ 1 6½ 1 6½ 1 6½ 1 6½ 1 6½ 1 6½ 1 6½	Scranton Lace common
3 preferred 50 95 May 111	Securities Corp general
ver United Filters 3 3 Jun 4% are Inc. 1 21/2 Jun 21/2 erseas Securities 1 1/2 Jun 21/2	Feb Segal Lock & Hardware 1 4 8 400 76 Apr 72 341 Seiberling Rubber common 2 4 Mar 3 3 4 Jun
Ps.	Convertible stock. 5 11% 178 100 1 Mar 17% Jan Convertible stock. 5 41½ 44 150 38 Apr 45½ Fet 11% 143 200 38 Apr 45 Fet
olfic Gas & Elec 6% 1st prd25	Jan Santry Safety Control 1 % % 600 % Apr % Apr
olfic Public Service 11.30 Ist preferred 11.4 Feb 13 .	uly Seton Leather common 5 21/4 21/4 21/4 21/00 21/4 May 4 Jan Shatusck Denn Mining 5 21/4 21/4 21/4 21/00 9% Feb 11/4 Jun Shawnigan Water & Power 11 11 11 100 9% Feb 11/4 Jun Shawnigan Water & Power 72 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 72 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 72 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 72 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 72 900 594/ May 78/4 Jun Shawnigan Water & Power 92 92 92 92 92 92 92 92 92 92 92 92 92
remount Motors Corp. 1 - 3½ May 3½ 1	114 114 10 110 Jan 115 Jur fay Sherwin-Williams of Canada
cker Pen Co	Simmons-Boardman Publications 151/4 Apr 171/4 Ap
insular Telephone Common 25 29% July 31 14.40 preferred A 29% July 31	Apr Singer Manufacturing Co 160 160 160 170 170 170 170 170 170 170 170 170 17
nnroad Corp common 1 3/8 3 4 500 51/4 Apr 81/4 nn Cent Airlines common 1 6% 6% 6% 500 51/4 Apr 81/4 nnsylvania Edison Co \$5 series pfd. 44 44 50 44 Jun 56 nnsylvania Edison Co \$5 series pfd. 44 44 50 6 Mar 301/4	Jun Skinner Organ
\$2.80 series preferred 26 Mar 30 \(\frac{30}{4} \) nn Gas & Elec class A com 75 75 78 390 74 \(\frac{1}{9} \) July 105 86 preferred 65 65 20 65 Aug 100	Feb Solar Aircraft Co
enn Salt Mfg Co50 142 142 25 125 Apr 175½ 2 2½ Jan 3%	Jan South Coast Corp common 1 3 4 3 3 4 2,300 1 8 Jun 3 8 Jun 3 8 Jun 2 3 2 1 2 5 0 2 2 7 1 2 Jun 2 7 May
nn Water & Power Co 40 40 40 40 40 40 40 40 40 40 40 40 40	Jan Southern California Edison— 25 39 39 10 30% Mar 42 Jan Aug 5% original preferred 25 39 39 10 30% Mar 42 Jan Aug 5% original preferred 25 39 39 10 30% Mar 42 Jan
nila Electric Power 5% pfd2523¼ Apr 31¼	Jan 0% Pictured 5½% preferred series C 25
- 1-1 Co - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Jan Southern Phosphate Co 10 578 Jun 774 Ma July Southern Pipe Line 10 6 Jun 774 Ma
ioneer Gold Miles Ltd. 178 5 % 200 4% May 51/2	July Southern Union Gas. 25 23½ May 27¾ Ja Jan 8% preferred A 25 6 200 5 Jan 6% Jul Jan Southland Royalty Co 5 6 200 34 Jan 1½ Jul 1½ Jul
itts Bess & L E RR. 50 37 July 43 Hits Bess & L E RR. 50 50 ½ 50 50% 140 47 Jun 63 ½ Hitsburgh & Lake Erie 50 50½ 50 50% 140 47 Jun 63 ½ Hitsburgh Metallurgical 10 10 50 9 Apr 12	Feb 1st preferred 10 May 18 Fe Jan Spanish & General Corp 1/64 Jan
leasant Valley Wine Co1 2% May 3%	Feb Spencer Shoe Corp 1% Jun 2½ Ja Apr Stahl-Meyer Inc 1 Feb ½ Me
neumatic Scale common10104ri 10½ 25 478 Apr. 10 olaris Mining Co25c24 Apr. 14 olaris Course Sugar common5 3½ 3½ 3½ 2,000 1¾ Mar 3½ 3½ 3½ 2,000 1½ Mar 3½ 3½ 3½ 3½ 2,000 1½ Mar. 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½	Jun Standard Cap & Seal common 1 1½6 1%6 600 1½6 May 3½ Ja July Convertible preferred 10 12½ 13½ 400 9% Apr 14 2 Ja Feb Standard Dredging Corp common 1 - - - 1½ Apr 2 Ja
owdrell & Alexander5 3 Jan 4 /4	Jan \$1.60 convertible preferred20
ratt & Lambert CO	Jan
roducers Corp of Nevada 14 14 30 32 Jan 43%	Apr Preferred 4½ Mar 6½ Mar Apr Standard Products Co 1 - - ½ Mar ½ Mar ½ Mar ½ Mar ½ Jan ½ Jan ½ Jan ½ Jan ½ Jan 20½ Al ½ Jan ½ Jan ½ Al ½ Jan ½ Jan ½ Al ½ ¾ ½ ½ ½ ½ ¾ ½ ½ ¾ ½ ½ ¾ ½ ¾ ½ ¾ ¾ ½ ¾ ½ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾ ¾
Public Service of Colorado— 6% 1st preferred	Standard Tube class B 1 1½ 1½ 1½ 100 1½ Aug 2 Al Starrett (The) Corp yoting trust ctfs 1 ¼ ¼ ¼ 100 ½ Jan 1 ¼ ¼ ¼ 100 ½ Jan 46 Apr 46 Apr
7% 18 preferred. "uget Sound Power & Light- \$5 prior preferred. \$6 preferred. \$38\% 38\% 38\% 39\% 225 35 Jan 52\%	Stein (A) & Co common 2% July 3% Je
vuget Sound Pulp & Timber 101/4 July 161/4 Study Notional Co. common 81/4 May 81/4	Jan 5% 2d preferred

NEW YORK CURB EXCHANGE

Section Company Comp	STOCKS New York Curb Exchange Week Ended Aug. 7 Pa Sterling Inc		Range Sin	ice January 1 High	New York Curb Exchange Week Ended Aug. 7	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
Section of Co. C.	Stinnes (Hugo) Corp Stroock (S) Co Sullivan Machinery	2½ 2½ 2½ 25 5 - 3% 3% 100 • 1034 1034 1036 300	% Mar 8% Apr	3% Aug 13% Jan	3 1/2 8 8 f debs 1960	J-J	103 103 106¾ 106¼ 106¾	1 4	102 104 101½ 106¾ 102½ 109,
Section of the company 1.5	Sunray Oil 5½% convertible preferred 5½ Superior Oil Co (Calif) 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 Jun 1% May 39½ Jun	9½ Jan 2½ Jan 45½ Feb	Amer Pow & Lt deb 6s	. J-J	93 % 93 ½ 94 82 82 83	34	86½ 106¾ 79¾ 85 104½ 107½
The common 1	Superior Port Cement class B com Swan Finch Oil Corp	5 /	10% Feb 7½ Jan	11 Feb	Arkansas Pr & Lt 5s1956	A-0	105 1/2 106		124 130 105 107 1/2 38 47 1/2
The contract of a hard to	Tampa Electric Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2¼ Jan 16½ Jun	193/4 Jan	△Conv deh 41/6s 1040	J-J	8 8 81/2	29	8¼ 11½ 8 12¼
Anner for the property of the	Texas Power & Light 7% pfd100 Texon Oil & Land Co Thew Shovel Co common Tilo Roofing Inc	0 89 89 10 2 50 5 15 15 15 50 1 31/4 23/4 230	86 Jun 2½ Mar 14 Jun	100 Jan 31/8 Mar 153/4 Feb	△Conv deb 5½s1968	A-O F-A	81/8 81/8 85/8 83/4 83/4	23 2.	8 12 12 12 8 12 8 12 8 12 12 12
American Control of Policy Conference 15	Tishman Realty & Construction		% Feb 40% Apr	½ Jan 49 Jan	Atlantic City Elec 31/4s 1964	M-S J-J	107 107 106% 106%	1	106 1081/2
True is a Corp.	Amer dep rcts ord regis Amer dep rcts def regis 5s		 59 July	95 Jan	Baldwin Locomotive Works— Convertible 6s	a act y a	107 107	5	105 114
Product Charles (1977)	Tonopah Mining of Nevada 100	107 107 10	95 Mar ¼ Apr	x 103 Jan 111 Jan 5% Jun	Bethlehem Steel 6s1998	M-N Q-F	113¾ 114¼ 114¾ 114¾ 114¾	4 5	112 1151/2
Control Black Control Blac	Tri-Continental warrants	; 10 10 600 	3¾ May ½ Apr 7½ Jun	5¼ Feb ⅓ Jan 7½ Jun	Boston Edison 23/4s1970 Broad River Power 5s1954	J-D M-S	101% 101% 101% 101% 101% 101% 105	20 68	99½ 102% 101 104
December Company Com	Class A 1 Tung-Sol Lamp Works 1	32 32 32½ 200 - 1½ 1½ 100	29 Mar 1½ Jan	35 Jan 1¾ Feb	Central III El & Gas 3¾s 1964 §△Central States Elec 5s 1948 △5½s 1954	J-D J-J	104½ 105 538 558		101 1043/4
The content of the	Udylite Corp	2% 2% 100		3 Jan	SaChicago Rys 5s ctfs1927 Cincinnati St Ry 5½s A1952	F-A A-O	50¾ 51½ ‡100½ 102¼	5	40 59 1/4 98 101
United Cana-Technology	Union Gas of Canada		5 July 2 Feb 5¼ Jun	5 Jan 7½ Jan 2½ Apr 7% Jan	Cities Service 5s Jan 1966 Conv deb 5s 1950 Debenture 5s 1958	M-S J-D A-O	84½ 84½ 84½ 78% 78 79% 77% 77 78%	106 12	99% 104½ 74½ 87 69% 84½ 69½ 83½
The common 11 15 11 11 11 11 11 1	United Cigar-Whelan Stores10c United Corp warrants10c	% ½ 20,600 16 16 100	57¾ Jun ½ May 1/64 Jun	57% Jun ½ July ¼ Feb	Cities Service P & L 51/281952	M-N J-D	78½ 77 78¾ 76 76 76½ 76% 76 78	9 22 28	72 83½ 62½ 96½ 64 96½
Dublied Light & Province on Common	United Gas Corp common1 1st \$7 preferred non-voting Option warrants	36 36 1,000 113½ x111½ 116 400	5 Jan 97½ Apr	½ Jan 126¾ Jan	Connecticut Lt & Pr 7s A1951 Consol Gas El Lt & Pr (Balt)	M-N J-D	109 109 109	١, ٣, .	100¼ 104% 117¾ 122 108% 110
United Milks Fromesta.	United Gas & Elec Co 7% pId100 United Light & Power common A	94 94 10 1/4 1/4 1/4 400	83¼ Jan ,	95 July 15 July 14 Jan	consolidated Gas (Balt City)— Gen mage 41/s	J-J		15 5	104 % 107 % 99 ½ 103 %
Section Sect	United Molasses Co Ltd	: = :=:: =	21 May 72½ Mar	25½ Jan 85 Jun	Cuban Tobacco 5s 1944 Cudahy Packing 3348 1955	F-A J-D	80 1/4 78 1/2 81 65 1/4 65 1/4 66 3/4	80 4	69% 931/2
The common	10% preferred 10 United Shoe Machinery common 25	58 57¾ 58% 600	1/8 Mar 2 Jun 50½ Mar	16 Apr 4 Jan 63% July	Electric Power & Light 5s2030 Elmira Water Lt & RR 5s1956	F-A M-S	76½ 76 77 123 123	41	80 1/8 86 7/8 68 1/2 92 1/2 122 123 1/4 104 1/8 105 3/4
## 18 preferred with warrants	United Specialties common 1 U S Foil Co class B 1 U S Graphite common 5	5 1/8 4 7/8 5 1/8 300 2 5/8 2 5/8 200	3% Apr 21/4 May	7 Jan 3½ Jan	Finland Residential Mtge Bank—	M-S	140	7	
Us a blance common. 1 1 1 2 2 200 13 halby 4 45 Jan 1 2 8 Lones common. 1 1 1 1 2 2 200 13 halby 4 45 Jan 2 8 Lones common. 1 1 4 Apr	US and International Securities. * \$5 1st preferred with warrants. * US Lines Inc preferred. 10 US Plywood \$1.50 cony preferred. 20	48¼ 48¼ 50 6% 6% 100	⅓ Jan 43 May 4½ Apr	⅓ July 53½ Jan 7 July	Gatineau Power 334s A 1969 General Pub Serv 5s 1953	J-J A-0	104¼ 104½ 104¾ 87½ 87½ 88	22	79% 89%
Universal Corporations		176 1% 2 200	1% May % Apr	18 Jan 4¼ Jan ¼ July	Gen Public Util 6½s A	J-Đ	101% 101% * \$58% 74%		94½ 103¼
Universal Publish Control of the Con	United Stores common 50c United Wall Paper 2 Universal Cooler class A *	x1¼ 1½ 2,400	% Apr % Jan 1% Jan	16¾ July 52 Apr 15% Aug 3 May	AGODEI (Adoll) 4/28 Ser A1941	м-s Ј-J	45 45 45 87 87 87 ¹ / ₄	5	85 1/8 90 3/4 41 53 81 1/2 90
Utah Julian Link	Universal Corp voting trust ctfs1 Universal Insurance8 Universal Pictures common1 Universal Products Co*	 1116 1116 50	5½ May 14½ July 25 Mar	8% Jan 26 Feb 29 Jan	Green Mountain Pow 3%1963 Grocery Store Products1945	J-D J-D	99 99 ‡76 80		108¼ 108¾ 96½ 102 67 81½
\$5.50 Priority Stock	Utah-Idaho Sugar5 Utah Power & Light \$7 preferred* Utah Radio Products1 Utility Equities common10c	2½ 2½ 2½ 500 43½ 43½ 50	2	3% Jan 62 Jan 1½ Mar	§∆Guardian Investors 5s1948 Houston Lt & Pwr 3½s1966	M-N J-D	17 16½ 17 110¾ 110¾ 110¾	21	14½ 19 109½ 111
## convertible preferred	\$5.50 priority stock 1			38% Jan	6s series BJan 1949 Idaho Power 3%s1967 Ill Pwr & Lt 1st 6s ser A 1953	A-0 A-0	‡85 87 109¾ 109¾	4	83½ 86 107½ 110¼
Value	Virginia Public Service 7% pfd 100	31/2 31/4 35/8 3,200	13 Apr 31/8 Apr	17½ Feb 4¼ Jan	1st & ref 5½s series B1954 1st & ref 5s series C1956 S f deb 5½sMay 1957	J-D J-D M-S	98½ 97¼ 98½ 95% 95¼ 95% 92½ 92½ 92¾	47 28 7	93½ 105¼ 90 104% 88½ 100
Wagner Baking voting trust ctis ext				8½ Jan	Indiana Service 5s	J-J F-A A-O	75 75 75 112 112 112½	- <u>-</u> -	100 103½ 71¼ 80¾ 71¼ 80¼ 79 118
Wayne Kritting Mills. 5 - 9 May 13¼ Feb 24 Ars (alig 1941 coupon) 1957 - 5 10 11½ 5 5 10 11½ 5 5 10 11½ 5 10 11	7% preierred100 Waitt & Bond class A	3 3 3 5	5 Mar 79 Apr	6 Jan 81 Mar	§International Power Sec— △6½s series C1955				105% 107% 6 11
West Texas Utility \$6 preferred	Wayne Knitting Mills 5		% Feb % May 9 May 1½ Mar	¼ May ½ Jan 13¼ Feb 3% May	Δ7s series E1957 Δ7s (Aug 1941 coupon)1957 Δ7s series F1952	7-7			5½ 11½ 5 10% 5¾ 11½
Western Grocer common	Western Air Lines Inc	334 31/2 33/4 2,100	1¾ Jan 86 Jun 2% Jan	2½ Jan 95 Jan 4½ Apr	Interstate Power 5s	J-J J-J	72¾ 72¼ 73 34¼ 34¼ 35	24	65 78¼ 31½ 39½ 107½ 108%
Weyenberg Shoe Mg	Western Tablet & Stationery com		13 Mar	15 Jan	△Italian Superpower 6s1963 △Jacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s 1965	J-J J-D M-S	\$1034 131/2 42 421/2 1055/8 1061/4	19.	6% 12% 38 54
Williams Oil-O-Matic Heating - - 6½ May 7½ Mar 105½ 106½ 1 105½ 106½ 1 105½ 106½ 1 105½ 106½ 1 105½ 106½ 1 105½ 1 105½ 106½ 1 105½	Weyenberg Shoe Mfg 10 Wichits River Oil Corp		12 Mar 5¼ July	12 Mar 5% Feb	Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969	M-S J-J	- \$108 112 - \$121½ 123 - 112½ 112½	2	106 108 120½ 125 110 112¾
Wolverine Portland Cement10	Williams Oil-O-Matic Heating Wilson Products Inc	9 % 9 ½ 9 ½ 225 7 % 7 % 7 % 400	6¼ May 1¼ Jan 8½ Jun	7¾ Mar 2½ Jan 12¾ Jan	Louisiana Pow & Lt 5s1957 McCord Radiator & Mfg—	J-D	109 109 109 1/2	24	105¼ 106¾ 107½ 109½
Woolworth (F W) Ltd 4 Feb 5 July 4s series G 1965 M-N 109 1/2 6 107 110	Woodley Petroleum Woolworth (F W) 14d		94 Mar 3 Jun	104 Mar 4 Jan	Metropolitan Edison 4s E1971	M-S M-N	\$99½ 101 109 108½ 109	16	80 89 98½ 100 106 109% 107 110
American deposit receipts 58 Mindle States Petrol 6/28 1945 J-J 1984 100 98% 101 98% 102 98% 104 98% 105 174 174 174 175 175 175 174 175 175 175 175 175 175 175 175 175 175	Wright Hargreaves Ltd5s		31/8 Apr	43/4 Jun	Middle States Petrol 6½s1945	J-J A-O	56% 56% 57½	- - 6	107 110 98 % 101 55 34 64 ½ 102 ½ 106

NEW YORK CURB EXCHANGE

		1.3	N	EW	YORK (
BONDS New York Curb Exchange Week Ended Aug. 7	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	
Minnesota P & L 41/281978	J-D	104	High Low 103% 104	No. 65	1003/4 1041/2	
1st & ref 5s1955 Mississippi P & L 5s1957 Mississippi River Pow 1st 5s1951	J-D J-J M-N	103	107¼ 107¼ 103 103¾ 110½ 110½	35 1	105 1/4 108 100 1/2 104 1/4 110 1/4 112 1/4	0 3 278
Nassau & Suffolk Ltg 5s	F-A F-A J-D M-S	99½ 	99 99 \$10 \(\) 14 \$106 \(\) 108 \(\) 4 \$111 \(\) 114		93% 16 106% 111	
Nevada-California Elec 5s 1956 New Amsterdam Gas 5s 1948 New Eng Gas & El Assn 5s 1947 5s 1948	A-O J-J M-S J-D	92 45%	91% 92% 114 114 45 45% 45¼ 45½ 45 45%	21 1 45 7 50	113 114 42 62½ 42 62½	
New England Power 3 ¹ / ₄ s1961 New England Power Assn 5s1948	A-O		1107¼ 108 69¼ 69½	-7	106 108½ 65½ 85	i.
Debenture 5½s 1954	J-D J-D M-N J-J	73% 104¼ 	73 73¾ 104¼ 104¼ 110½ 110½ ‡1075 —	4 1	101½ 105½ 109 111¼	
Debenture 5s	J-J J-J A-O J-J	- 51½	\$11434 \$1001/4 101 1013/4 1013/4 511/2 521/4	 2 25	96½ 103 101¾ 105 50 61	
1st 3%s series A	F-A M-N A-O	107½	107½ 107½ 108 108½ 107½ 107%	5 	106 108¾ 107 108½ 106 108	
Ohio Public Service 4s1962	A-O F-A	109½	105 106 109 109½ \$107¼ 107¾		102¾ 106 107⅓ 110	i
Oklahoma Nat Gas 3348 BAug 1955 Oklahoma Power & Water 581948 Pacific Power & Light 581955	A-O F-A F-A	100½	101 1/4 101 1/2	18 33	101 104 97½ 101%	10
Park Lexington 1st mtge 3s1964 Penn Central Lt & Pwr 4½s1977 1st 5s1979	J-J M-N M-N	102½ 105½	21 22 101½ 102½ 105½ 105⅓	3 28 5	100 104¾ 104¾ 105¾	
Pennsylvania Water & Power 3¼s. 1964 3¼s. 1970 Philadelphia Elec Power 5½s. 1972 Philadelphia Rapid Transit 6s. 1962 Portland Gas & Coke Co—	J-D J-J F-A M-S	11414 -	10634 10634 10638 10638 11434 11434 105 105 19334 9434	1 1 6 1	106% 108 111 116% 105 106	
5s stamped extended 1950 Potomac Edison 5s E 1956 4½s series F 1961 Potrero Sugar 7s stpd 1947 Power Corp (Can) 4½s B 1959	J-J M-N A-O M-N M-S	111%	1115% 11134 112 11218 \$1021/2 — 78 78		107¾ 111¾ 109¼ 112½ 100 104¾	
Public Service Co of Colorado— 1st mtge 3½s	J-D J-D M-S	108	108 108½ 106¼ 106½ 107½ 108¼	12	106 108½ 104¼ 106½ 105% 108%	
Public Service of New Jersey— 6% perpetual certificates	M-N J-D M-N J-D	138½ 102 101¾	138½ 138½ 101¾ 102 101 102 99½ 100	36	132 150 98 10234 98 10334 9634 10034	
Queens Borough Gas & Electric— 5½s series A1952	A-0	-	80 80	. 7	75 82	
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	1121/8	11134 11214 ‡130 131	11		1,000
△Schulte Real Estate 6s	J-D A-O A-O A-O	95% 96	\$55 69 80½ 81¼ 94¾ 95% 95 96	9 22 38	86 961/2	
Sheridan Wyoming Coal 6s	J-J J-J M-S A-O	103 % 102 106 1/8	\$100½ 105 103% 1035% 102 102¼ 105¾ 106%		102½ 104½ 99¼ 102½	1 3
1st mtge 3s1971 Southern Indiana Rys 4s1951	J-J F-A	=	101¼ 101¼ 50½ 50½		98 % 102 50 ½ 60	
Southwestern Gas & Elec 3 1/48 1970 Southwestern P & L 6s 2022 Spalding (A G) deb 5s 1989	F-A M-S M-N	92% 	\$106 106 \\\ 92 \\\ 92 \\\ 50 \\\ 51		3 42½ 52	
Standard Gas & Electric— May 1948 6s (stamped) May 1948 Conv 6s stamped May 1948 Debenture 6s 1951	A-O A-O F-A	581/2	58½ 58% 5856 59	25 15 16 20	2 49 76% 5 49 76% 8 49 77 0 49% 76%	
Debenture 6s. 1951	J-D F-A F-A	58½ 58%	58½ 59 58¾ 58% 58¾ 58¾		7 49 76% 5 50 76%	
\(\text{\tinx}\text{\tinx}\text{\tinx}\text{\texicl{\text{\texi}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\ti}}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}}\text{\text{\text{\text{\text{\text{\text{\text{\texi}\tex{\text{\text{\texi}\text{\text{\texi}\text{\text{\texi}\text{\texi}\text{\texi}\text{\texi}\text{\text{\texi}\text{\texi}\t	A-O A-O J-J		\$1834 20 % 13½ 13% 15 15		18 25 2 10½ 15 1 15 15	
Certificates of deposit1960	 J-J		114¼ 18 106¾ 107	30	 6 105 107½	
Texas Power & Light 5s1956 6s series A2022 Tide Water Power 5s1979	M-N J-J F-A	107%	\$108½ 111¾ \$92½ 94½	_	86½ 101	
Toledo Edison 3½s1968 Twin City Rapid Transit 5½s1952 United Electric N J 4s1949	J-J J-D J-D	763/4	107% 107% 76 76% 112¼ 112¼	3	69 108 108	
United Light & Power Co— 1st lien & cons 5½s———1959	A-0		105 1/2 105 1/2		2 103½ 106	
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)— 6s series A1952	F-A A-O	93½ 116¾			82½ 100½ 115% 117½	
Utah Power & Light Co— 1st lien & gen 4½s	F-A M-N	95¼ 89½	95 95 ¹ / ₄ 88 ¹ / ₂ 90 ¹ / ₂	10	92½ 100 8 83% 99	
Waldorf-Astoria Hotel— ∆5s income debs	M-S J-D J-D	=	‡3 3% ‡109 109½ ‡108% 108%	-		4
West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D	· 1	\$1021/4 1023/4 \$1123/4 1153/4		1071/ 117	2
Western Newspaper Union— 6s unstamped extended to 1959———6s stamped extended to 1959———	F-A F-A	78½	77½ 78½ ‡61 66		5 69 79 56 67	
\$\Delta York Rys Co 5s stpd1937 \Delta Stamped 5s1947	J-D J-D		\$73 75 73½ 73½		71½ 78 1 71 78½	

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Aug. 7	Interest Period	Friday Last Sale Price	or Fri	day's	Bonds Sold	Range	
		. 5	High	Low	No.	Low	High
Agricultural Mortgage Bank (Col)-	S	13.7		J. 1.	ar i	17.00	
△20-year 7sApril 1946	A-0	<u> </u>	. 38 3/4	383/4	2	25	44
△20-year 7sJan 1947	J-J		381/4	383/4	8	25	41 .
Bogota (see Mortgage Bank of)				A. Con		Was to	
△Cauca Valley 7s1948	J-D	,	1134	12	34	91/8	13
Danish 5½s1955	M-N	41 1	125	32	10.27	25	35
Extended 5s1953	F-A		127	341/2	-	201/8	33
Danzig Port & Waterways-	347	19 375				1.1	
△External 6½s stamped1952	J-J		‡5				
ALima City (Peru) 61/2s stamped_1958	M-S		‡10	111/2		6	13
						103/	10
△Maranho 7s1958	M-N		117	18	77.14	1334	
△ Medellin 7s stamped1951	J-D		12 /4	121/4	2010	974	13
Mortgage Bank of Bogota 7s1947	M-N	A - 42 - 1 - 1	1261/2	28	75 Sec. 1	251/2	28
△Issue of May 1927 △Issue of Oct 1927	A-O		1261/2			251/4	
A Mortgage Bank of Chile 6s1931	J-D		115			131/2	
Mortgage Bank of Denmark 5s1972	J-D	·	‡29½			18	28 1/2
ΔParana (State) 7s1958	M-S	12, 40 ·	‡20	21		15	20
△Rio de Janeiro 6½s1959	J-J		161/	161/8	8	10 %	161/8
A Bussian Government - 61/4s 1919	J-D			11/4	2	1	17/
△Russian Government 6½s1919 △5½s1921	J-J			11/4	7	1	13/4
ega Nila ayar ka gara wasan a sa ayar ka ba	F 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a sa say, a care in	MIL.	95.55	1 The Control of		
ASantiago 7s1949	J-J		114			13	15

• No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	and the second second		-Sto	cks				-Bonds-	-	-	
		30	20	15	Total	-10	10 First	10 Second	10	Total	200
		Indus-	Rail-	Utili-	65	Indus-	Grade .	Grade	Utili-	40	
100	Date-	trials	roads	ties	Stocks	trials	Rails	Rails	ties	Bonds	
	ugust 1	105.90	25.92	11.43	35.31	106.46	90.55	51.05	109.31	89.34	
	ugust 3	106.08	26.18	11.48	35.45	106.37	90.56	51.15	109.24	89.33	
	ugust 4	105.55	26.01	11.55	35.29	106.44	90.68	51.09	109.29	89.38	
	ugust 5	104.85	25.71	11.43	35.00	106.46	91.08	50.89	109.17	89.40	
	ugust 6	104.80	25.62	11.38	34.95	106.46	90.89	50.80	109.20	89.34	
	lugust 7	105.05	25.58	11.40	35.00	106.49	90.93	50,95	109.18	89.39	
	august !	100.00								1.14	

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 7, 1942 Saturday Monday Tuesday Wednesday Thursday Friday	(Number of Shares) 17,330 40,775 46,400 51,675 51,020 46,470	Domestic \$187,000 423,000 423,000 469,000 522,000 431,000	\$32,000 9,000	Foreign	**E Total \$187,000 457,000 433,000 547,000 433,000
Total	253,670	\$2,455,000	\$62,000	\$19,000	\$2,536,000
Week Ended Aug. 7, 1942 of Shares .urday 17,33 nday 40,77 .esday 46, 40 .dmsday 51,67 urstay 54,67 .cts 46,47 .cots 253,67		Week E 1942 253,670	Inded Aug. 7 1941 704,835	Jan. 1 1942 10,450,565	to Aug. 7 1941 16,059,537
Domestic Foreign government		\$2,455,000 62,000 19,000	80,000	\$100,724,500 2,558,000 532,000	
Total		\$2,536,000	\$4,466,000	\$103,814,500	\$161,109,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 7, 1942	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bond		ent Bond
Saturday 'Monday 'Tuesday Wednesday Thursday Friday Friday '	114,830 279,220 319,180 289,919 248,773 212,250	\$2,736,000 6,498,500 6,086,700 5,174,900 3,956,300 4,152,400	\$156,0 363,0 317,0 236,0 267,0 242,5	00 \$15,00 00 7,00 00 9,00 00 4,20	6,876,500 6,410,700 5,419,900 4,227,500
Total	1,464,172	\$28,604,800	\$1,581,5	00 \$74,70	\$30,261,000
		Week Ended		Jan. 1942	1 to Aug. 7
		1942	1941	1942	1941
Stocks-No. of shares			1941 3,269,65 0	61,629,813	
Stocks—No. of shares	1,4 \$ 1,5	164,172 3 674,700 581,500 2			\$5,542,249 \$12,705,000 97,040,000

Fa Bak		A		
 LIAILIN	AMA		L WALAMA	
EN MINIS	nnru	-211111:H	Exchang	
- SAPLEBEEN	11016	VIUUIL		w

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

	STOCKS	Friday Last Sale Price	Week's Range of Prices	for Week	Range Sinc	e January 1
	Par	or to send or all	Low High	in the top give	Low	High
	Arundel Corp	15		215		17 % Jan
	Baltimore Transit Co-					
	1st preferred v t c100		43/4 5	657	3.50 July	
	Consol Gas Electric Light & Power*	481/2	481/2 49	240	40 Mar	52¾ Jun
	4½% preferred B100		1113/4 1113/4	10	107 Mar	115 Jan
	Fidelity & Deposit20		1141/4 1141/4	17	108 Mar	120 Jun
1	Houston Oil preferred100	-1	201/2 201/2	40	19½ Apr	26 July
	Mount Vernon-Woodbury Mills com_100	_arei_s	2.10 2.10	50	2.00 Jun	2.65 Jan
	Preferred100	Commence of the	761/2 761/2	7 .	72 Feb	77 July
	New Amsterdam Casualty2	201/2	193/4 201/2	1.544	16% Mar	201/2 July
	Pennsylvania Water & Power com* U S Fidelity & Guar	14. 32. 24. 7	48 1/2 48 1/8	50	39 Mar	
	U S Fidelity & Guar2	261/2	25 3/4 26 1/2	740	21 1/8 May	26 ½ July
	Bonds-	War all a				
			er habet friber	Para Transport		
	Certificates of indebt 5%		8834 8834	\$500	ti8 Jan	90 Jan
		19 14 1 19 19 19 19 19 19 19 19 19 19 19 19 1	50 1/4 50 1/8	6,000	42 Jan	57 May
	5s series A1975 5s series B1975		55,1/2 57	1,700	50 Jun	65 May
			102 102	5,000	101% Feb	105 Jun
	Finance Co of America 4%1947		1021/4 1021/4		102 Apr	102½ Jan
	Georgia Southern & Florida 5 1/2-1945		63 63	10,000	51 1/2 Jun	72 Feb
		A SECTION AS	2. 1/2 to 17		and the state of the state of	April 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Boston Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	for Week	Range Sinc	e January 1
Par		Low High		Low	High
American Tel & Tel100 Bigelow-Sanford Carpet 6% pfd100	117 100¼	115½ 117 100½ 100½		101% Apr 94 - Apr	134% Jan 103 Jan
Boston & Albany RR100	-813/4	81 825/8	141	75¼ Jun	91. Feb
Boston Edison25	211/2	21 1/4 22 1/2 57 3/4 58 1/4	1,977	19½ Apr	
Boston Elevated Ry100 Boston Herald-Traveler*	581/4	573/4 581/4	320	421/4 Jan	59 Jun
Boston Herald-Traveler*	12¾	121/2 13	470	10¾ Mar	14% Jan
Boston & Maine RR—					
Common stamped100		2 2	100	1 1/8 Jun	2 % Feb
7% prior preferred100	61/2	6 . 63/4	1,160	5¼ Jan	8¾ Jan
Boston Personal Prop Trust*	113/4	1134 1134	40	81/2 Apr	113/4 Aug
Boston & Providence RR 100	201/2	261/2 261/2	21	16 Jan	31½ May
Calumet & Hecla	57/2	5 1/8 5 1/8	107	-51/8 Jun	7 Jan
Copper Range*	5	5 51/4	165	4 1/8 Feb	5¾ Jan
East Boston Co10		55c 1.00		10c Jan	1.80 July
Eastern Gas & Fuel Associates— 4½% prior preferred 100	Unglight to	443/4 .443/4	95	41 Apr	50½ Feb
6% preferred100		19 191/2	25 17	18½ May	32¾ Jan
강에 의하 하나 이 경쟁 위에 가르는 뭐야요? 하는 그 그리아 살아가 하는 하는 이렇게 있다면 없다.			1 . * 1 to 5 to 1 ** 1 to 5		
Eastern Mass Street Ry. common100		15/8 13/4			2 Feb 25 July
6% preferred B100	3 1 1 1 1 1 1 1	24 243/4		12 Jan	434 July
5% preferred adjustment 100 Eastern SS common **	41/4 71/8	61/2 71/4		2% Jan 4% Mar	71/4 Aug
Economy Grocery Stores *	1.78	101/8 101/2		10 Apr	11 1/4 Mar
Employers Group Association*		233/4 241/2		203/4 May	25 July
General Capital Corp1	23.84	23.84 23.89		22.19 May	24.28 Jan
Gilchrist Co.	31/8	31/8 31/4	120	3 Apr	4 Jan
Gilchrist Co* Gillette Safety Razor Co*	35/8	35/8 33/4		3 1/8 Jan	4 Jun
International Button Hole Mach10		41/8 41/8		31/4 Feb	4 1/8 Aug
Isle Royale Copper15	1 Sam 1 14	1 1	10	3/4 Jan	1 1/2 Jan
Lamson Corp (Del) common		21/8 21/4	110	134 Jan	21/2 Apr
Loew's Boston Theatres25		133/4 14	63	13 Feb	14½ Feb
Maine Central RR common 100 5% preferred 100	77.1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	291	23/4 Aug	4% Feb 18 Feb
Narragansett Racing Assn, Inc1	121/4	12 12½ 4¾ 4¾		12 Aug 4 May	5 Jan
National Service Cos1		2c 2c	500	1c May	5c Jan
New England Gas & Elec Assn-	A 444 Y	71/4 71/4	100	7¼ July	81/4 May
5½ % preferred* New England Tel & Tel100	873%	86 8738		80 Apr	101% Jan
New York, New Haven & Hartf RR_100		3/8 3/8	31	32 Jan	13 Jan
North Butte Mining2.50		30c 30c	10	25c May	64c Feb
Old Colony RR100	25c	13c 25c		12c July	50c Jan
Pacific Mills°		15% 15%	55	14% Jan	18 Jan
Pennsylvania RR50	21	21 22	789	18% Jun	241/4 Jan
Quincy Mining Co.	11/2	15/8 15/8	565	60c Mar	1 1/8 July
Stone & Webster		41/2 41/2	85	3% Apr	5½ Jan
				a ministra filoso	572 0411
Torrington Co (The)*		27 27	60	22 Apr	28 Jan
United Fruit Co*	54%	54% 56%		49 Jun	721/s Jan
United Shoe Machinery Corp25	. 58	571/2 587/8	735 10	50½ Mar 20c Jan	62½ July
Utah Metal & Tunnel 1	:	20c 20c.	, 10	ZUC JED	46c Feb
Waldorf System, Inc*	14 24 6 h	7 7	91	6 1/8 Mar	7% Jan
Warren Bros		3/4 3/4	65	5/8 Jan	1 Jan
BONDS					11:1-1
Boston & Maine RR—	And the state of t			Shirith A.	
Income mortgage 41/2 % ser A 1970	1 - 12 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	34 1/2 35 1/4	\$40,000	29 1/4 Jun	42% Feb
Eastern Mass. Street Ry.—	eritarione)		1.15 3 46 5		
4½% series A1948	والمنطب والمراد	102 3/4 102 3/4	5,000	Jun	104½ Jan

Chicago Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

Abbott Laboratories common*	High
Abbott Laboratories common*	
Adams (J D) Mfg common 10 - 10 40 9 Jan 10	/2 Jan
	1/2 Jan
	3/4 Mar
Advanced Aluminum Castings 2 2 300 2 Jan 3	Mar
Aetna Ball Bearing common 11 4 11 3 100 9 ½ Jan 11	3/8 Mar
	1/2 Feb
Allis Chalmers Mfg Co* 23 1/8 22 7/8 24 3/8 507 22 1/2 Apr 30	1/8 Jan
The state of the s	4
	Feb
	¾ Jan
	Jan
Asbestos Manufacturing Co common 1 34 34 300 34 Jun 1	⅓ Jan

			1 4		8
STOCKS—	Friday Last Sale Price	Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Athey Truss Wheel capital 4 Aviation Corp (Delaware) 3		25/8 25/8 23/4 27/8	100 210	2 ¼ July 2 % Jun	3 1/4 Feb 4 1/8 Jan
Barber Co (W H) common 1 Barlow & Seelig Mfg. "A" common 5 Bastian-Blessing Co common 8 Belden Manufacturing Co. common 6	121/4	10 1/4 10 1/4 7 3/4 7 3/4 15 15 12 1/4 12 5/8	100 50 100 250	10 1/4 Aug 6 5/8 May 13 1/4 Feb 11 1/4 May	13½ Mar 8 July 15¾ July 14 Feb
Bendix Aviation common 5 Berghoff Brewing Corp. 1 Borg Warner Corp common 5 Brach & Sons (E J) capital * Brown Fence & Wire Common 1	25 103/4	31 1/8 32 3/4 4 1/8 4 1/8 24 3/8 25 10 3/4 10 3/4 1 5/8 1 5/8	870 150 870 50	28½ May 3¾ May 19¾ Jan 9½ Jun	39¾ Jan 6¼ Jan 25 July 13¾ Jan
Bruce Co. (E. L.) common 5 Burd Piston Ring common 1 Butler Brothers 10 5% cum. conv. preferred 30		113/4 121/4 21/2 23/4 5 51/8 203/4 203/4	100 150 100 300 100	1¼ Mar 10 Jan 2½ Aug 5 July 19½ Jan	2 Jun 13 Mar 35% Apr 614 Feb 2114 July
Central Illinois Pub Serv \$6 pfd* Central Illinois Sec Corp com1 Convertible preferred*	52% 	52½ 53½ ½ ½ ½ 5¼ 5¼	170 50	41% Apr	.70 Jan
Central & South West Util com50c Prior lien preferred	-1/8 3 3 	1/8 1/8 77 77 25 25 3 3 15 1 285% 291/4	100 40 20 10 1,554 100	4% May 18 Apr 71 May 25 July 3 Aug 34 May 28 Apr	6½ Feb 100 Feb 43 Jan 7½ Feb 1½ Jan 33 Feb
Chrysler Corp common 5 Clities Service Co. common 10 Commonwealth Edison common 25 Consolidated Biscuit common 1 Consolidated Oil Corp 1	23% 18½	60 1/8 62 2 1/4 2 3/8 18 1/2 19 1/2 1 1/8 1 1/8 5 1/8 5 1/4	159 100 4,700 700 450	45 Jan 21/8 Jun	63¾ July 3⅓ Jan 23¾ Jan 1¼ Mar 6¼ Feb
Consumers Co— Vt c preferred part shares50 Container Corp of America common20 Crane Co common25 Cudahy Packing— 7% cumulative preferred100	12¼	9 1/8 9 1/2 12 1/8 12 1/4 12 12 1/2 85 1/4 87	150 250	4¼ Jan 11½ July 10% Apr	14 Jan
Cunningham Drug Stores 2½ Deere & Co. common •		14½ 14½ 20¾ 21	20 200 150	84½ May 13¼ Mar 19 Apr	16½ Jan
Dodge Manufacuring Corp com* Eddy Paper Corp (The)* Electric Household Util. Corp5	A 1 1 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	x11¼ 11¼ 17½ 17½	100	19 Apr 9 1/8 Jan 16 3/4 Jun	24% Jan 12% Mar 19 Jan
Elgin National Watch Co15	221/2	$\begin{array}{ccc} 3 \frac{3}{8} & 3 \frac{3}{8} \\ 22 \frac{1}{2} & 22 \frac{5}{8} \end{array}$	300 1,650	3 Feb 22 Apr	3½ May 29½ Jan
Four-Wheel Drive Auto10 Fox (Peter) Brewing common5 Fuller Manufacutring Co common1	Company of the	71/4 71/4 x17 17 33/4 33/8	100 50 550	6% Apr 13 Jun 3% Jan	8½ Jan 19 Apr 4¼ Mar
General American Transp common 5 General Finance Corp common 1 Preferred 10 General Foods common	11/2	365's 365'8 1½ 15'8 6 6 31¼ 31¾ 31¾	25 300 50 227	36 1/8 Apr 1 1/4 May 4 Apr 24 3/8 Apr	46% Feb 1% Feb 6 July 40% Jan
General Motors Corp common 10 Gillette Safety Razor common 6 Goodyear Tire & Rubber common 6 Gossard Co. (H. W.) 7 Great Lakes Dr & Dock common 6	33/4	37% 38 3¾ 3% 17% 18% 85 85% 14% 14½	30 100	29 % Jan 3 % Mar 11 % Jan 7 % Mar 10 % Jan	39¾ July 3½ Apr 18¾ July 9¼ Fel 16 July
Hall Printing Co common 10 Harnischfeger Corp common 11 Heilman Brewing capital 1 Houdaille-Hershey class B 1 Hubbell Harvey Inc common 5 Hupp Motor Car 1	0 — 73/4 1 — 103/8	11 ¼ 11 ¼ 73¼ 73¼ 6 ¼ 6 ¼ 10 ½ 10 ½ 13 13 15	50 200 900 100		12½ Jul 8½ Ma 8½ Jar 10½ Aug 14% Fet 1¼ Apr
Illinois Central RR common 100 Independent Pneumatic Tool s t c Indianapolis Pwr & Lt common Inland Steel Co capital Interlake Iron Corp common International Harvester common 1	20% 	7 71/4 205/8 211/8 111/4 111/4 597/8 601/8 6 6 463/8 471/8	250 100 97	5½ May 18½ Jun	8 Jan 25 Mar 16½ Feb 74 Jan 7% Jan
Joslyn Mig & Supply common5 Joy Manufacturing Co common1	=	35 35 7% 8	100	35 Aug 7% Jun	51% Feb 38½ Feb 9% Feb
Katz Drug Co., common 1 Kellogg Switchboard common 6 Kentucky Utilities—100		3 1/8 3 1/4 6 1/4 6 1/4 8 1 8 1	200	3 1/8 Aug 6 1/8 Jun 70 Mar	4 Feb 8 Feb 95½ Jan
La Salle Extension University com5 Libby McNeill & Libby common7		5/8 5/8 4 1/4 4 5/8	300 1,100	5% Aug 3% Mar	1 1 2 1 1 1
Lincoln Printing— Common \$3½ preferred		1/2 1/2 9 1/2 9 1/2	300 20	1 Mar 8 Apr 9% Feb	5/8 Jan 113/8 Jan
Lion Oil Refining Co. capital Marshall Field common Middle West Corp capital Midland United conv pfd "A"	23/4	10½ 105% 9¼ 9¼ 2¾ 2¾ 4 4	140 150 1,050 100	the said of the said	10 % July 12 ½ Jan 4 % Jan 4 % May
Midland Utilities— 7% prior lien100 Modine Manufacturing common Montgomery Ward & Co common	-	7 7 ¹ / ₄ 20 ¹ / ₂ 20 ¹ / ₂ 29 ³ / ₈ 30 ¹ / ₄	50	6½ July 20½ May 23% Apr	22 Apr
Nachman Springfilled common	2 2 0 0	8½ 8½ 5 5 26 26 6 6 105% 10%	100 100 50 50	7 May 4 Feb 21¼ Apr 3% May 10% Jun	9% Jan 5 Jun 27½ Jan 6% Apr
Northwest Bancorp common North West Utilities 7% pfd 100	0	7¾ 7¾ 3½ 3½	30	6% May 3% Apr	11 ¾ Feb 9 ¾ Jan
Parker Pen Co (The)1 Peabody Coal class B common	0	141/4 141/4	50	10 Jan 3/8 Jan	6 1/8 Jan 14 1/4 Aug 1 3/4 May
6% preferred 100 Pennsylvania Gas & Elec com A.————————————————————————————————————	0 1/8 0 1/8 0 393/4	1 1 65 65 1/8 1/8 21 215/8 387/8 401/4	50 470	60 Jan ½ Jan 1878 Jun 36 Apr	70 Apr 1/4 Mar 24 Feb 47 Jan
Quaker Oats Co commonRollins Hosiery Mills common	A	63½ 64	20 100	56 Apr 3% Apr	70 Jan 5 Jan
Sangamo Electric Co commonSears Roebuck & Co capital	• 1	15 15 53% 54%	100	14¾ Jan 43% May	171/4 Feb 571/8 Jan
Serrick Corp. class B common Signode Steel Strap Preferred 3 South Bend Lathe Works capital Standard Dredging preferred 2	1 0 28½ 5 0	4½ 4½ 28½ 28½ 26½ 26½ 12 12	100 60 50 50	4 May 27½ Mar 23¼ Jun 10% May	5 Feb 30 Apr 33 % Apr 12 July
Common Standard Oil of Indiana capital. 2: Stewart Warner Corp common Sundstrand Machine Tool common Swift & Co capital	5 5 5 14 ¹ / ₄ 5 21 ³ / ₄	23 \(\) 24 \(\) 4 \(\) 6 \(\) 4 \(\) 7 \\ 14 \(\) 8 \(15 \) 21 \(\) 22 \(\) 4	529 310 500 1,000	1½ Mar 20 Apr 5 Mar 12½ May 20% Apr	2 Jan 27 Jan 7 Aug 19 Jan 25 Jan 24
Swift International capital1	5	23 % 24 %		19½ Mar	

	Friday Last Sale Price	Week Rang of Pric	e .	Sales for Wee Shares		Rang	e Since	Januar	y 1
SIOCKS-	ale I lico	Low I				Lou	,	Hig	h
Par				13.7	100	0. 4. 62		745/8	
Inion Carbide & Carbon capital	1. 4.4	663/8		430		58 ½			
S Gypsum Co common29	1 L 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	53 1/8	53 1/4	110)		May	54%	
Inited Air Lines Transp capital5		115/8	113/4			77/8		121/4	
nited Air Lines Transp capitalization		46%	477/8	860)	443/8		553/4	
S Steel common	300	109 : 1		10	1	10738	Jun	119%	
7% cumulative preferred100 Jtah Radio Products common1		15/8	15/8	20)	11/4	Jan	11/8	July
Valgreen Co common	1 44 A	17	173/8	. 55)	15 %	Мау	181/2	Jan
						CO 1/	Anw	811/8	Ton
Vestinghouse Elec & Mfg common50	C + 12 1 1 1 1	673/4	6778		0	63 1/a		63/4	
Wicholdt Stores Inc. common	-	5		5		5			
Williams Oil-O-Matic common*	17/8	17/8	17/8	5		11/4			Feb
Visconsin Bankshares common*	5		5	10		41/4			Jan
Visconsin Bulkshales common-	50	493/8	50	34	0	40	Apr	621/8	
Wrigley (Wm Jr) Co capital	31/4	31/4	31/4	20	0	23/4	Mar	4	July
Yates-American Machine capital5	14	131/2			0	8 7/8	Mar	14%	July
Unlisted Stocks-	14.75	1.6	2 1	FFE		23/	Apr	47/	Jar
American Radiator & St San com			. 41/2		6	227/8		281/2	
Anaconda Copper Mining50		251/2		44					Aug
Atchison Topeka & Santa Fe com100		413/8			9	273/4		67	Jai
Bethlehem Steel Corp common		53 1/4					May		
Curtiss-Wright1		61/4	63/6	3	37	5 3/4	Jun	9	Jai
		257/8	261/4	1.09	00	213/4	Apr		Jai
General Electric Co		53/4			00	53/8	Jun	77/8	Jai
Interlake Iron Corp common		203/8			25	173/8		26	
Martin (Glenn L) common			53/				Jan	53/4	Jul
Nash-Kelvinator Corp5	and the same	53/8			00		Jun	10	Ja
New York Central RR capital	83/4	83/4	9.74			147	1		
Paramount Pictures common1	16	151/8	161/				Apr		Jul
Paramount Pictures common		235/8	237	8 1	45		July		Fe
Pullman Inc capital	1 T 1		87	8 1	50	7 1/8	Apr	101/8	Ja
Pure Oil Co (The) common	1 - 134	1.45 G		Alatan's	91	214	Jan	2.5/	Jul
Radio Corp of America common	31/4	31/8					May	19	
Penublic Steel Corp communi	Wat first		143/		35		Apr	5	
Standard Brands common*		3 1/8			55				Ja
Standard Oil of New Jersey capital_25		36%			72	31	Apr		
Studebaker Corp common1	- 1 <u>- 1</u> -7	41/8	41/	4	90	4	Jan	54	A
Yellow Truck & Coach class B1		101/2	103	4	35	101/2	Aug	131/	Ja

Gincinnati Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists Friday Week's Sales

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Ran	ge Since	Januar	y 1
Par	V2517 (3)	Low High	2	Lo	w	Hig	ih
Aluminum Industries* American Laundry Machinery20	7	6 61 20 21	2 85 146	4 19	Jun Jan	6½ 22	Aug Apr
Champion Paper preferred100		94 94 1% 15			Jun	98 3¾ 86½	Jun Jan
Cincinnati N. O. & T. P50	7	70 71	433 4 283 129	5 5/8	Mar Jan May	8 77	Feb Jan
Cincinnati Telephone50 Cincinnati Union Stock Yards*	61	60½ 61 7 7			May	91/2	Jan
Dow Drugt Eagle-Picher10	63/4	21/4 21 63/4 6			Jan Jun		Feb Jan
Formica Insulation	4,14-3	171/2 17	½ 6	16	Mar	18	July
Hatfield	e the second	3/4 3	4 9		Feb :		Mar
Prior preferred12		81/4 8			Jan	9	Mai
Portic preferred	The Contract of the	16 16	5		Jan	25 29%	Ma
Kroger	26% 	26% 267 3 3	% 461 50	3	Apr Aug	3	Aug
Procter & Gamble	481/2	48% 491			Peb	52	Jan
		1% 15			Jan	2	Jai
Randall "B" J. S. Playing Card 10 Wurlitzer 10		28% 291 4% 4			Apr Mar	30 1/8 5 1/2	Jan
Unlisted— American Rolling Mill		10 10	138		Мау	12	
City Ice & Fuel*		101/4 10			Jan	10%	Ja
Columbia Gas	1		1/8 75	1 30			Jul
General Motors10		37% 38	1/a 212 1/a 206		a May		Ja
Timken Roller Bearing	30	36 40 31/8 3	1/4 70		8 July		Jul

Cleveland Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—		Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	January 1
8100K5-	Par	5210 2 1100	Low High		Low	High
			6 6	100	5¾ July	7½ Feb
American Coach & Body			0 0	200	- T. M. T. T. W.	Transfer of
Brewing Corp of America	3		16 - 16	120	15 Jun	18 Jan
City Ice & Fuel		Name of the last	101/2 101/2	245	8 % Jan	10% Aug
Cleveland Cliffs Iron preferred	*	59	59 59	120	55 July	74¾ Mar
Cliffs Corp common	5	10%	10% 111/8	520	10 Jun	14½ Jan
Colonial Finance	1		61/2 61/2	43	6 Mar	8 Jan
Commencial Poolshinding		71/2	71/2 71/2	25	7 Feb	7½ July
Dow Chemical preferred	100		112 112	15	110 Jan	115 Apr
Electric Controller	4	45	45 45	15	45 Jun	53 Mar
Goodrich, B F			a19 1/8 a19 3/8	70		
Great Lakes Towing	100		30 30	21	281/4 Jan	31 Feb
Great Lakes Towning Greif Bros. Cooperage "A"		22.7	40 1/2 40 1/2	36	38¼ Jan	41½ Jan
Halle Bros. preferred			33 - 33	110	33 May	371/4 Feb
Common		71/2	71/2 71/2	25	8 Jun	9 Mar
Hanna, M. A. \$5 cum preferred			98 % 98 3/4	20	98 1/8 Jun	1031/4 Feb
Hanna, M. A. 55 cum preferred		on the Te	30 301/4		30 Aug	40 Jan
Interlake Steamship		6	171/2 171/2		17 May	. 191/4 Jan
Jaeger Machine		A	a19 a19%			
Jones & Laughlin Kelly Island Lime & Tr			10 10	250	9 Feb	12 Jan
					1.	
Lamson & Sessions	2122		31/8 31/8		3¼ Jun	5 Feb
Metropolitan Paving Brick		11/8	11/8 11/8	334	1¼ Jan	2 Feb
Matianal Defining new			21/8 21/8	327	13/4 May	21/4 Jar
Prior preferred 6%	7.		41 411/2	199	36 Jun	43 Apr
Ohio Brass "B"		*	15 15	25	15 Apr	17 Feb
		0	73/4 73/	469	7 Jan	11 Ma
Van Dorn Iron Works		2	13/4 13/		1 1/4 Mar .	2 July
Warren RefiningYoungstown Sheet & Tube		. <u> </u>	a30 a30	50	30 Aug	35% Jar
Unlisted—	2.07	of the control	12% 123	20		V
Addressograph-Multigraph commo	n1	0				
Cleveland Graphite Bronze com	-	1				
General Electric common		_ 263/s	26 26%	600	5% Jun	73/4 Jan
Interlake Iron common		*	57/8 6	755	8 % July	93/4 Fe
New York Central RR. common		*	91/8 91/	96	o 78 July	374 FG
Ohio Oil common		*	8 8			
Republic Steel common		4	14 14 14		See and	
T a Steel common			46 1/2 47	8 37		

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate
Chicago Stock Exchange

Ford Building

Telephone: Randolph 5530

Detroit Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists Friday Week's Sales

	Friday Last	Ran	ge	Sales for Week Shares	Ran	ge Since	Januar	y 1
STOCKS—	Sale Price	of Pri		Shares	Lo	T	Hig	
Par				200	A 10 Sec. 15	Jun	1	Feb
Allen Electric common1 Auto City Brewing common1	11/4		11/4 4c	200		Aug	10c	
Burroughs Adding Machine* Burry Biscuit common12½c		8 1/a 25c	8 1/4 25c	. 350 100		Mar Apr	8% 40c	July
Consolidated Paper common10		111/2	111/2	100	111/2	July	3473-7	Ma
Detroit & Cleveland Nav common_10	25%	21/4	3	26,733	78c	Jan		Aug
Detroit Edison common20		153/4	161/8	3,691	15	Apr	18%	
Detroit-Michigan Stove common1		11/8	2	200	1 1/2	Mar	21/8	July
Federal Mogul, common5		101/2	101/2	100	81/2	Apr	101/2	Au
		1 1 1/8	13/4	440	13/	July	21/4	Ja
Goebel Brewing, common1 Graham-Paige common1		62c	62c	1,000	60c	May	99c	Fe
Hoover Ball & Bearing common10	AND STREET	131/2	131/2	127		Aug	171/2	
Hurd Lock & Manufacturing com1	í ZI	45c	45c	200	30c	Jan	65c	Fe
Kingston Products common1		13/8	13/8		1	Feb		AF
Kinsel Drug, common1	194.04 <u>20</u> 44 3	49c	49c	100		Feb	60c 211/4	
Kresge (S S) common10)	19	19	170	175	Mar .	1335 2	
Masco Screw Products, common	ينا كينا أركا	11/8	11/8		1	Jun		Ja
Michigan Die Casting common	L	13/8	138			a Jan		Ma
Michigan Sugar, common	• ·	60c	60c	270	60c	Aug	. 45. V	ent f
Packard Motor Car common		21/8			2_	Jan		J
Dayle Davis common	23 74	233/4				a Apr	27	4 F
Parker-Wolverine common	The second secon	5 1/2			5	Apr s Jun		J
Prudential investment common	1	1 1/4	11/	400	1,	a Jun		
Rickel (H. W.), common	2	2	2	160		a Apr		a J
River Raisin Paper common		13/4	13/	300	. 13	4 July	2 9	4 M
Standard Tube B common	1 11/2	11/2	11/	500	13	a Jan	17	8 M
이 모임과 사람이 50대로 모으로 많아 있는 이 및 기업에 보면 그렇게 되었다. 그렇게 이 중심에게 됐다는 그래 없었다.		70c	70c	419	650			0 F
Tivoli Brewing common Tom Moore Dist., common	î,	50c			470	Jun		C A
Thirogal Products common	• 12	12	12	100	10	Jan	12	
Warner Aircraft common	1 12	11/4				a Jan		2 J
Wayne Screw Prod common	4	31/4				A OTHER	33	F
Wolverine Brewing, common	1,	6c	6c	1,700	10	July	60	r

Los Angeles Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists Friday Week's Sales

STOCKS— S	Friday Last Sale Price	Week's Range of Pric	s e	Sales for Week Shares	Rang	re Since	e January	
STOCKS— Par		Low H		5	Lou	7 67 57	Hig	h · ·
Aircraft Accessories Inc59c		1.75 1.8	15 TO 15 TO 15	1,950	1.35	July	1.90	123
Byron Jackson Co*	a13¾	a13%	13¾	35	10	Jan	13 %	1000
California Packing Corp common		a18% 1				Jun	19	
Control Investment Corp.	gar inn	15	151/2	412	91/2	May	151/2	
		a60 1/8 -	62	210	463/4		62	
Consolidated Steel Corp preferred	dia est	181/4	181/2	345	171/2		20	
Creameries of America		3	31/4	1-7541603-1		Mar -	1. 1.	Jan
Douglas Aircraft Co*		a60%	60%	30	533/4	Jun	64	Feb
Floatrical Products Corn. 4	41/2	41/4		2,613	41/2			July
Exeter Oil Co. common A1	1	a15c-		800		Jun	20c	Feb
Farmers & Merchants Nat. Bank_100	13 C. S.	336 3	136	10	335	July	385	Jan
경기 기계	a37½	p2734	377/-	217		Feb	39 %	
General Motors Corp common10	C. 150 T. V. 15		77/8		65/8	Mar	81/4	Apr
Gladding McBean & Co	3747 3	175/8		153	115/8	Jan	17%	July
Goodyear Tire & Rubber Co* \$5 preferred*		83 1/4				May	83 1/4	
Hancock Oil Co. common A	22	22	22	150	17	May	24%	July
		10-	12c	11,000	40	Feb	120	July
Intercoast Petroleum Corp*	1,11,		12c	4,300		Mar	35c	Jar
Lincoln Petroleum Co10c Lockheed Aircraft Corp1	when deliff		16	306		May	23	Jar
Menasco Mfg Co1		1.05 1	.10	750	1.00	0 Мау) Jai
		16	16	100	63/4	Jan	16	July
Pacific Finance Corp common10	183/8	16 183/8		265	16	Apr	193/4	Jar
Pacific Gas & Electric common25	1878	18 % a 29 ½			25 %	a Mar	28 %	g July
6% 1st preferred 25		a26 %		75	25	Jan	26	Jur
51/ C 1st preferred 23		261/2	261/2	288	221/2	2 Apr		Jai
Pacific Lighting Corp comRepublic Petroleum Co common1	1.50	1.35	1.35	340	1.15	5 Jun	7. 34.	0 Jar
Richfield Oil Corp	71/4	71/4	71/4	300		2 Apr		4 Jai
Richfield Oil Corp	2	8	8 1/8	860	67	8 Mar		Jan
Ryan Aeronautical Co1		3 1/2			3	May	51/	a Fe
		4.00	1770	1,820	50	May	170	Au
Signal Petroleum Co. of Calif1	1	17c	17c		15		20%	8 Ja
Couthern California Edison Co Ltd_25	0	17 a38	38		33	Apr		2 Ja
Original preferred25	5 838	281/2				& Mar	281/	2 Au
6% preferred B23	0	26 1/2 26 1/8			23	Feb	27	Au
51/4 // preferred C	5	30 1/2			257	& Mar	301/	2 Jul
Couthern Colifornia Gas 6 % DIG. A. 20	0	131/2		1,224	101/	4 Jun	14	Au
Standard Oil Co of California	• 1		211/2			4 Apr	223	4 Fe
Transamerica Corp2	2 41/4	41/8	41/	4 1,300	4	Jan	41	⁄2 Jul
Transamerica Corp	2 41/4 5 a101/4				11.000		·	
Union Oil of California2			115/	a 1,555	10	Apr		% Ja
Vultee Aircraft, Inc.	1	a7	. 7	5 :	7	May	105	¼ Ma
Weber Shwcse. & Fix 1st pfd	÷	a71/4						-

The second secon	Friday Last	Rai	nge	Sales for Week				
STOCKS—	Sale Price			Shares			e Janua	
F	Par	Low	High	4 14 1	L	ow	Hi	gh
Mining Stocks-		Arme to			491		03/	7
Alaska Juneau Gold Mining Co	.10 2	2	21/8	300		Apr		Jun
Zenda Gold Mining Co.	-1	4c	4c	2,000	30	reb	4 720	Mai
Unlisted Stocks-	100				100		1	w
merican Rad & Stand Sanitary	* a41/8	841/8	41/8	20	41/8	Jan	43/4	Jan
American Tel & Tel Co1		a1153/4	117%	242	103	Apr	1293/4	
Anaconda Copper Mining Co	.50 a25 %	a25 %	26	60	24	May	281/8	Jan
*******	_5 a2 %	a27/a	27/8	10	3	Apr	33/	Jan
Armour & Co (Ill) Atchison, Topeka & Santa Fe RyI		a415/8		107		Jan	43	July
Atlantic Relining Co	25	a161/2		50		May		Mar
	and the first of the	** * A					The Asha	
Baldwin Locomotive Works v t c			111/8			July		Feb
Bendix Aviation Corp	5	a31%		10		Jan		Jan
Bethlehem Steel Corp			55%		55			Feb
Borg-Warner Corp	_5 a25	a24%	25	120	221/4	Jan	24 %	July
Cities Service Co.	10	a21/8	21/8	15	21/4	July	21/2	Apr
Juruss-wright Corp.	1 2072	a61/4			6	Jun	9	Jan
Beneral Electric Co	L. TALKET			400	001/	San arti	001/	7.0
leneral Electric Co		26	26	400 10		Apr		Jan
General Foods Corp	* a31%	a31 % 19 1/2		150		Mar		Aug
		10 /2	/2	200	- 6		11 12 1	1.5%
nternational Tel & Tel	* a23/a	a23/8				Jan	. 3	
		a28 %				May		Fel
oew's, Inc.		a45 %				Apr		Feb
Mountain City Copper Co		a13/4	13/4	30	1.5	May	272	Jan
New York Central RR Co		a87/8	91/8	81	63/	Jun	97/8	Jar
North American Aviation, Inc.	1	1058				May.		Jar
North American Co	2, 27	87	738	101			101/2	
Ohio Oil Co		a77/8		50	63/	May	1 B.	
Packard Motor Car Co	. 82	a2	21/4	100	2	Mar	21/2	Jar
Paramount Pictures, Inc.	_1	a161/2		3		Mar		Jul
Pennsylvania RR Co	50	a213/8		190	20	Jun	22	Ma
Pure Oil Co.	•	a83/4		70	83/	Mar		Fel
Radio Corporation of America	A STREET OF STREET	31/4	31/4	116	25/	Feb	31/	Jul
	47.47.72.77.44				14 11	THE PARTY	marge Salv	
Sears, Roebuck & Co	*	541/4			44	Apr	55	Jul
Socony-Vacuum Oil Co	_15	81/8				Mar .		Fe
Southern Railway	* a143/4	a143/4	151/4	150	13 1/4	_B May	18%	B Jai
Standard Oil Co (New Jersey)	25	a36%	371/4	150	311/	July	401/	Jan
Studebaker Corp		843/8				July	47/	8 Fe
Standard Oil Co (New Jersey) Studebaker Corp Swift & Co	_25	a22	22	25	21	Apr	247/	B Ja
Texas Corp. (The)		a34%	35%	101	31	Mar	363	4 Jul
 I was been closed that the second of the additional process. 		-001	enti	40	con		643	/ TO
Union Carbide & Carbon Corp		a671/4				4 Mar	243	Fe Ja Au
United Aircraft Corp		a261/a	12	100		a Mar	12	AII
United Air Lines Transport US Steel Corp	5	a46%				B May	551	Ja
	A STATE OF THE STATE OF			77446		S		
Westinghouse Electric & Mfg		a66 1/4				a July		4 Ju
Willys-Overland Motors, Inc.	1	a13%	1 1%	30	Tarrist /	2 Mar	19	4 Ja

Philadelphia Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1				
Par	Shipton "	Low High	Arrest March 1998	Low	High			
American Stores* American Tel & Tel100	1171/8	10½ 10% 115½ 117%		9½ Jan 101% Apr	12½ Feb 134½ Jan			
Budd Wheel Co	==	6 6 1/4 13 1/8 13 1/8	100 4	6 Jun 12¼ Jun	7½ Feb 18% Jan			
Electric Storage Battery 10 General Motors 10 Horn & Hardart (N Y) common 6 Horn & Hardart (Phila) common 6	37½ 	313/8 311/8 373/8 38 22 221/8 993/8 100	354 900 65 140	28% Apr 29% Jan 21% Apr 99% July	33½ Feb 40 July 27½ Jan 116½ Feb			
Lehigh Coal & Navigation	=======================================	41/4 45/8 27/8 27/8 15/8 15/8	25	3¾ Jan 2¼ Jun 1% Apr	5 Jan 3% Jan 3 Jan			
Pennroad Corp voting trust ctfs1 Pennsylvania RR50	3 1/8 21	3 3¼ 21 22	2,996 2,386	2½ May 18¾ Jun	35% Jun 241/8 Jan			
Philadelphia Electric Power 8% pfd_25		30% 31%	587	29¾ Apr	31% Feb			
Reading RR common50 1st preferred50	13 	12 % 13 26 ½ 26 ½	332 25	113% Apr 24% Apr	15 Jan 27½ Mar			
Salt Dome Oil Corp. 1 Scott Paper 9 Sun Oil 9	32 1/8	2 2 32 1/8 32 3/8 45 7/8 46 7/8		15% July 25% Apr 43% Apr	3¾ Jan 36% Jan 55% Jan			
Tonopah Mining 1 Transit Invest Corp preferred 25 United Corp common 0 United Gas Improvement common 55 preferred 1	%8	3/6 3/6 1/6 3/8 1/6 3/8 3 1/2 3 7/ 101 1/4 101 1/2	1,017 40 6,377	1/8 Mar 1/4 Mar 1/2 Jan 33/8 Jun 92 Mar	16 Jun 17 May 12 Jan 55% Jan 10634 Jan			
Westmoreland, Inc. 10 Westmoreland Coal 20	123/4	123/4 127/ 221/2 223/		10¼ Jan 15% Jun	12% Aug 22% Aug			

Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	Wee Rar of Pr	nge	Sales for Week Shares	Ra	nge Sinc	e Janua	ry 1	A
Par	457,00	Low	High		L	ow	Hi	gh	
Allegheny Ludlum Steel*	<u> </u>	16 %	17	106	16%	May	223/4	Jan	
Columbia Gas & Electric		11/8	11/8	158	1	Jun	13/4	Jan	
Devonian Oil10	1 25 . 1	105/8	10 %	107	10	May	123/4	Mar	
Duquesne Brewing5	<u>, Z</u>	71/4	71/4	100	-74	July		Feb	
Lone Star Gas		6 1/2	61/2	110	6	Apr	81/2	Feb	
Mountain Fuel Supply10	3.	5 3/8	51/2	847	41/2	Apr	51/2	Jan	
National Fireproofing Corp. com*		35c	40c	1,100	35c	Aug	70c	Jan	
Pittsburgh Plate Glass25	69 5/8	69 5/8	71	192	553	4 · Feb	73 1/4	July	
Pittsburgh Screw & Bolt Corp *		. 4	4 .	100	4	Apr	5 1/8	Jan	
Ruud Manufacturing5	53/4	5 3/4	6	80		4 Aug		Jan	
Shamrock Oil & Gas common1	2	2	2	1,000		a July		Mar	
Westinghouse Air Brake*		14%	14 1/8	300	14	May	193	8 Feb	

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1923 705 Olive St., ST. LOUIS

St. Louis Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

4	STOCKS—	Friday Last Sale Price	Weel Ran of Pr	ge	Sales for Week Shares		re Sin	ce Januar	y 1	
	Par	4 7 7 7 7	Low				10	Hi		
	American Invest., common* Burkart Manufacturing common1	=		5½ 15½	300 3	5½ 15	July Mar		Jan Jan	
	Elder Manufacturing common	10	10 21½	10 21½	78 10		May Jan		Aug Aug	
	Falstaff Brewing common1		63/4	7	330	61/2	July	8	Jan	
	Hussmann-Ligonier common	÷Ξ	5 1/4 6 3/4 3 1/2	5 1/4 6 3/4 3 1/2		61/2	May July Mar	71/4	Apr Mar July	
	International Shoe common	281/4	28	281/4	728	26	May	32	Feb	
	Key Co., common*		6	6	50	43/	Feb	61/	2 Apr	
	Laclede Steel, common20		141/4	141/2	85	141/4	Aug	17	Apr	
10	Meyer Blanke common* Mo. Portland Cement common25			$\frac{11\frac{1}{2}}{12\frac{3}{4}}$	100 5	11 12 ½	Apr Jun	12 15 ½	Feb Mar	
	National Candy common		11	11	200	91/	Jan .	12	Apr	
	Rice-Stix Dry Goods common	- 1	5 %	5 %	100	5 1/2	July	61/2	Jan	
	Scullin Steel common Sterling Aluminum common	- <u>-</u> -	7 5%	7 6	200 125	6 ½ 5	Jun Feb	9 1/4 6	Jan Aug	
	Wagner Electric common15		221/2	221/2	95	21	May	24 1/	Mar	
12.50	St. Louis Car 6s, extended 1945 St Louis Public Serv. 1st mtge 5s_1950		84¾ 89	84 ³ / ₄ 89 ¹ / ₂			July Jan		May Aug	

San Francisco Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par		Low High	the say their	Low	High
The state of the s	17. 2" may	1.70 1.75	700	1.35 July	1.85 Jan
Aircraft Accessories50e Alaska Juneau Gold Min10	and the second	21/8 21/8	215	134 Apr	23% Jun
Alaska Juneau Gold Min		61/2 61/2	160	5% Jun	734 Feb
Atlas Imp. Diesel Engine5		131/2 135/8	200	10 Feb	141/2 July
Byron Jackson Co*	T. 12	1072 1078	200	TO TED	11/2 0013
California Packing Corp common*	181/2	181/2 181/2	152	16% Mar	191/4 Jan
California Water Service preferred_25		18½ 18½ 25¼ 25¼	70	211/2 Mar	253/4 Jan
Central Eureka Mining Co common_1	de Lasticia	1.00 1.00	200	80c Apr	2.00 Jan
Clorox Chemical Co10	TO ZIE	30 30	150	. 24 Apr	31 July
Creameries of America common1		31/4 31/4	100	2.50 Mar	33/4 Jun
Crocker First National Bank100	9-1-2	230 230	5	230 July	260 Apr
Ciocker Phas Matterna 2	Such Share	to a substitution of	Burney Land	Albert Later Con	Alexander Con
Crown Zellerbach Corp common5	<u></u> -	101/4 103/4	390	10 Mar	11% Jan
Dreferred	Aug T. S.A.	80 1/8 81	177	76½ Mar	88 Jan
	35/8	35/8 35/8	149	1.65 Jan	3¾ July
Preferred100	28	28 28	73	15½ Jan	30 July
Doernbecher Manufacturing Co	945.77	2.25 2.25	100	2.10 Feb	2.50 Mar
The colored and the trade or party and the followings.	William -		200	5 Mar	61/ Tester
Electrical Products Corp4		5 6 33½ 33½	370 100	32 May	6½ July 36½ Jan
Emporium Capwell preferred (ww) 50			115	83 Apr	108 Jan
Fireman's Fund Ins common25		921/2 921/2	108	28½ Apr	32 Aug
Food Machine Corp common10	101/2	32 32 10½ 11½	125	10½ Aug	161/4 Feb
Colland Mercantile Laundry		10 /2 11 /2	501	8 1/4 Apr	101/4 July
Golden State Co, Ltd	10	10 10	501	O /4 API	10/4 outy
Holly Development1		45c 48c	400	42c Jan	50c Feb
Hony Development		121/4 123/8	620	10 Mar	13 Feb
Honolulu Oil Corp. capital	61/2	61/2 61/2	220	6 Feb	8 Jun
Honolulu Plantation Co20		141/2 141/2	100	12 1/8 Apr	14 Jun
Langendorf United Bak "A"e Class "B"	dr Za, Hajisi	25% 25%	101	1 5/8 Apr	3 Jan
Class B	- T	27 29	225	24 May	311/2 Feb
Leslie Salt Co10 Libby McNeil & Libby7		41/8 43/8	200	4 Mar	51/a Jan
Libby McNell & Libby		161/8 163/8	331	15 1/4 May	24 1/8 Jan
Lockheed Aircraft Corp1				Water B. S. C. Sec.	11 /1 to 1
Magnavox Co, Ltd1		1.40 1.40	112	90c Jan	1.50 Feb
Magnin & Co., I., common		43/8 41/2	222	3 1/8 Jun	5% Jan
March. Caculating Machine	121/2	121/2 121/2	290	12½ Aug	15 Jan
Menasco Manufacturing Co. common1		1.00 1.05	400	1.00 May	1.90 Jan
			005	CS/ Ann	Ol/ Rob
Natomas Co	- 12-2-1-12	7 7	205	6% Apr 5% Apr	9 % Feb
North American Oil Cons10	6	6 6½ 9½ 9½ 9½	670 54	6 1/4 Mar	101/4 July
	001/		210	17 Feb	22½ Aug
Oliver United Filters "A"	221/2	221/2 221/2	350	33a May	45% July
Class "B"	43/8	43/8 41/2	330	5 /8 May	478 Duly
m itt a. t Tlastil Grammen Ge	181/2	181/4 181/2	2,575	1534 Apr	20 Jan
Pacific Gas & Electric Co common_25	10.72	29 1/8 29 3/8	897	2434 Mar	29% Jan
6% 1st preferred25	263/8	2638 261/2	133	22 Mar	271/2 Jan
5½ % 1st preferred25		27/8 27/8	400	21/4 Mar	3 July
Pacific Public Service common*		1334 1334	288	11 Mar	14 July
1st preierred	841/2	841/2 853/4	95	72 Apr	101 Jan
Pacific Tel & Tel common 100 Preferred 100	142	142 142	15	119 Apr	146 Jan
the state of the s	a di Taliantia	The state of		are "contratte" e-	A . 18 4 . 18 4
R. E. & R. Co., Ltd., preferred100	57	57 571/2	52	31½ Jan	613/4 July
Rayonier Inc., preferred25		24 1/4 24 1/4	120	24 Mar	25 1/8 Jan
Republic Petroleum Co. common1	35 14435	1.20 1.25	400:	1.20 Aug	1.75 Jan
Rheem Manufacturing Co1	111/4	111/4 111/4	570	10 Mar	11% May
Biobfield Oil Corn common	7.1/8	71/8 77/8	114	65% Apr	85% Jan
Pyon Aeronautical Co.	33/8	31/4 33/8	425	3 1/4 May	5 1/8 Feb
Southern Pacific Co*		100/ 11	0 700	101/4 Jun	. 14 Aug
Southern Pacific Co*	131/2	13% 14	2,769	4 ½ July	6 Feb
Spring Valley Co., Ltd.		45/8 45/8		18 1/8 Mar	22% Feb
Standard Oil Co of California		21 1/4 21 5/8	730	10 78 Mai	ZZ/B I CO
	41/8	41/8 41/4	2,774	4 Jan	41/2 July
Transamerica Corp2	4 /8	111/2 113/4	983	10 May	13% Jan
Tinion Oil Co of California	the sea	61/2 61/2	139	6 Mar	7 Jan
Universal Consolidated Oll		2.30 2.50	270	1.95 Jun	3% Jan
Victor Equipment Co common1	min med .	2.00			

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High	STOCKS— Pa New York Central RR capital		Week's Range of Prices Low High	Sales for Week Shares	Range Since Low 71/4 May 10 May	January 1 High 9 1/8 July 13 3/4 Jan
Unlisted— American Tel & Tel. 100 American Viscose Corp. 14 Anaconda Copper Mining. 56 Anglo National Corp. common A. 100 Argonaut Mining Co. 100	1. <u>1.</u> 1. <u>1.</u>	a115 ³ / ₄ 117 ⁵ / ₈ 26 ¹ / ₈ 28 ³ / ₈ a25 ⁵ / ₈ 25 ⁵ / ₈ 3 3 1.50 1.50 41 ¹ / ₄ 43	259 760 80 290 101 1,155	104% Apr 24 May 23¼ May 3 Jan 1.15 Mar 29½ Jan	128½ Jan 28% July 28¼ Jan 4 Jun 1.60 Jun 43 Aug	North American Aviation	} =	10 ³ / ₄ 10 ³ / ₄ 13 ¹ / ₄ 13 ¹ / ₄ 3 ¹ / ₂ 3 ¹ / ₂ 21 ¹ / ₂ 21 ³ / ₄ 8 8 23 ³ / ₄ 24 ¹ / ₈	77 220 450 30	934 Mar 1.50 Mar 19 Jun 4½ Jan 2358 July	13 1/4 July 3 1/2 July 24 Feb 8 3/4 July 24 % July
Atchison Top & Santa Fe100 Aviation Corp of Deleware		7% 7% 40c 40c	170 144	2% May 30c Feb	41/8 Jan 40c Jan	Riverside Cement Co A Socony-Vacuum Oil capital1	5 1/2	5½ 5½ 8½ 8½ 8½	10 100	4¾ Jun 6% May	63/4 Mar 81/8 Aug
Blair & Co Inc capital Calif Oregon Power 6 % pfd '27 100 Cities Service Co. common 10 Consolidated Edison Co of N Y Consolidated Oil Corp Dominguez Oil Co Electric Bond & Share Co General Electric Co	85 3 = - 4 = - 5 = -	85 85 82 2 813 1/8 13 3/8 84 1/8 4 1/8 28 28 8 1/8 1/8 826 26 3/8	50 8 110 10 35 11 237	79½ Apr 2¼ May 11½ Mar 4% May 24½ Apr ½ Apr 22% Apr	85 Aug 2½ Apr 13¾ Jan 6½ Feb 29% Jan 1¼ Jan 28 Jan	So Calif Edison Ltd common	 	17 17 a28% 28% 26% 26% a3 1/a 3 1/a 37% 37% 35 35 4		15 Apr 25 Mar 23 ½ May 3 Mar 30 % Apr 32 ¼ May	20 ³ / ₄ Jan 28 ¹ / ₄ Jan 26 ⁷ / ₈ Aug 5 Jan 41 ¹ / ₈ Jan 38 ³ / ₈ Jan
Hawaiian Sugar Co2 Idaho Mary Mines Corp2)	4 4 2.05 2.10 29½ 29½	100 1,800	2.50 Mar 2.00 Mar 27½ May	7% Feb 4 Jan 36% Jan	United Aircraft Corp capital United States Petroleum Co United States Steel common	1	825% 26% 95c 95c 846% 47%	400	25¾ July 80c May 44¾ Jun	32% Jan 1.05 Feb 55% Jan
Kenn Copper Corp common Matson Navigation Co McBryde Sugar Co Monolith Portland Cement 8% pfd1	* 5	29 72 29 72 23 23 35/8 35/8 6 6	30 20 10	20 May 2.00 Feb 5½ May	24 Mar 35 Aug 6 Apr	Warner Bros Pictures Westates Petroleum preferred	5	a5½ 5½ 65e 67c		4% Apr 65c Apr	5¾ Jan 80c Jan

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Acme Glove Works Ltd common Algoma Steel 100 Preferred 100 Asbestos Corp*		3 3 8½ 8½ 82 82 17½ 17¾	50 125 5 470	3 May 8 July 82 Aug 17 Jun	3 May 9½ Apr 84 July 19 Jan
Bathurst Power & Paper A* Bell Telephone Co of Canada100 Brazilian T L & P*	 10¼	$\begin{array}{cccc} 11\frac{1}{2} & 11\frac{1}{2} \\ 125 & 129\frac{3}{4} \\ 10 & 10\frac{1}{4} \end{array}$	40 261 1,495	11 July 125 Aug 6¾ Jan	14½ Jan 150¼ Jan 10¼ Aug
British Columbia Power class A* Bruck Silk Mills	=	20 % 20 % 5 5 12 ½ 12 ½	1.5	18 May 4½ Jan 11½ Jan	5¼ May 13¾ May
Canada Cement Co common * Preferred 100 Canada Forgings class B * Canada Steamship * 5% preferred 50	41/4	4 1/4 4 1/8 94 1/8 94 1/8 19 1/2 19 1/2 6 6 1/4 27 27	68 50 431	4 Mar 94 1/8 Aug 18 3/4 Jan 5 1/4 Mar 25 1/2 Apr	5 Jan 102 Jan 19½ Jan 75% Jun 29% Jan
Canadian Bronze common **Canadian Car & Foundry ** 7% participating preferred 25 Canadian Celanese 7% preferred 100	31½ 5¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50	4½ Mar 21½ Mar	32 Jan 7 July 26 July 125½ Jan
f'anadian Ind Aicohol common	 	3 1/4 3 1/4 3 1/4 3 1/4 8 5/8 8 5/8 5 1/4 5 1/2 33 33 34		3 Mar 8 May 5 Jun	3½ May 3% Jan 8% Aug 6¼ Mar 39 Jan
Distillers Seagrams	24 ³ / ₄ -7 ¹ / ₂ -3 ¹ / ₂	23¾ 24¾ 22½ 7½ 7¾ 5 5 3½ 3½ 67½ 67½ 67½ 150 150 3¾ 4	330 285 310 175 50 174 30 50	22½ Aug 6¼ Jan 4 Jun 3½ Feb 67½ July 150 Apr 3½ Apr	5 July 4½ Jan 82 Jan 154 Jan 6 Jan
Gatineau Power common	- -	6 6% 73 73 5 5 85% 86 3 3 2% 2%	140 50 500 17 378 160	63 Apr 5 Apr	6% July 74½ July 6¼ Jan 92 Jan 3 Jun 3% Jan
Hamilton Bridge	22	33/s 33/s 7.10 7.15 22 22 ½	950 460	6.75 Mar	3½ Jan 10% Jan 28 Jan
Imperial Oil Ltd		85/8 83/4 101/8 101/4 67/8 67/8 81/4 81/4	1,757 245		9 1/8 July 12 1/2 Jan 7 Jan 9 3/4 Jan
International Bronze preferred25 International Nickel of Canada4 International Power common4	30	22½ 22½ 29½ 30 2 2		20 Feb 29 Apr 2 July	22½ Jan 36 Jan 2½ Jan
Legare Co Ltd 6% preferred25 Massey-Harris	; ; ;	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8 Feb 2% Apr 2¾ May 112 Mar 20 Mar	9 Aug 3½ Jan 4% Jan 117 July 23½ Jan
National Breweries common——————————————————————————————————	5	24 24 37 37 29 29 43 44 ³ / ₄	10 50	23½ Apr 37 Apr 29 Apr 41¾ Mar	26 Jan 39½ Jar 34 Jar 52 Jar
Ogilvie Flour Mills common	* 18 0	18 18 152 152 8 8 4 4	448 25 100 100	18 July 151 Feb 8 Aug 4 Mar	22 Jan 155 Jan 10 Ap 4½ Ma
Penmans Placer Development Ltd Power Corp of Canada Price Bros & Co Ltd	1	42½ 42½ 5¼ 5¼ 3½ 3½ 7¼ 7½	100 130	42½ Aug 5 Jun 3 Mar 7¼ Apr	48 Jan 51/4 July 41/2 Jun 11 Jan
Quebec PowerRegent Knitting Mills common	*	12½ 12½ 4 4	25	11 Apr 3 Mar	13 Jar 5 Jul
St Lawrence Corp common		10 10	0 50 25	1.10 May 934 July	2.00 Jan 15½ Jan 43 Jan
St Lawrence Paper preferred10 Shawinigan Water & Power Steel Co of Canada common	* 13%	25 25 13½ 133 62 62		24¼ Jun 12½ Feb 58 Mar	14 Jan 63½ Jun
United Steel Corp	00 12	3½ 3½ 35 35 1.15 1.1 12 12 60 60 11¾ 11³	255 5 88 166 62	3 Feb 35 July 80c Apr 578 Mar 55 Feb 11 Jan	4 Ap 43¾ Ju 1.15 Fe 12 Ju 60 Ja 12 Ju

STOCKS—	Friday Last Sale Price		Sales for Week Shares	A CONTRACTOR OF THE PARTY OF TH	January 1
Par	17	Low High 132 132 140 140 4 250 250 124 124	5 262 35 80	Low 132 July 140 July 250 Aug 124 Aug	150 Apr 188 Jan 273¼ Apr 153½ Jan

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Montreal Curb Market

Aug. 1 to Aug. 7 both	Friday Last	compiled from Week's Range of Prices	m official s Sales for Week Shares	ales lists Range Since	Janua ry 1
STOCKS—Par	2010 11106	Low High		Low	High .
Abitibi Power & Paper Co common6 6% preferred100 Aluminium Ltd*	[*] 88	60c 60c 4½ 4¾ 87½ 88½	150 75 355	50c May 4 May 86½ July	75c Mar 7 Jan 109 Jan
Beauharnois Power Corp* Brewers & Distillers of Vancouver Ltd_5 British American Oil Co Ltd*	==	95% 95% 45% 45% 15 1514	16 25 565	95% Jan 4 May 13 Mar	9% Jan 5% Feb 17% Jan
Canada & Dominion Sugar Co* Canada Northern Power 7% pfd100		13 13 13 13 13 13 13 13 13 13 13 13 13 1	15 25	13 July 79% Apr	20% Jan 85 May
Canadian Breweries preferred	140	27¼ 27¼ 140 140 152 152	65 4 2	27 July 140 Aug 162 Mar	31 Jan 161 Jan 175 Jan
Canadian Marconi Company		50c 50c 3 3, 23 23 2 2 614 614,	75 35 35 50 50	45c Apr 2¼ Apr 21 Jan 1.90 Feb 5¾ Mar	60c Mar 3 ³ / ₄ July 27 July 2 ³ / ₈ Jun 6 ¹ / ₄ Feb
Consolidated Paper Corp Ltd Cub Aircraft Corp Ltd Dominion Woolens & Worsteds com Preferred 20		1.75 1.80 45c 45c, 1.10 1.10 7 ¹ / ₄ 7 ¹ / ₄	100	1.65 June 35c Apr 85c Mar 7 Apr	3¼ Jan 55c Feb 1.10 Jun 7¾ Jun
Donnacona Paper Co Ltd* Eastern Dairies 7% preferred100	 	21/4 23/8 8 8.	160 5	21/4 Mar 61/2 Apr	4 Jan 10 Feb
Fairchild Aircraft Limited 5.00 Fanny Farmer Candy Shops Inc 1 Fleet Aircraft Ltd Ford Motor of Canada Ltd A Fraser Companies Voting Trust 1	16 2 ³ / ₄ 18	2 1/8 2 1/8 16 16 2 3/4 2 3/4 17 7/8 18 8 1/2 9	705 115	1.75 Mar 15 May 21/4 Mar 141/2 Mar 81/2 Aug	20 Jan 3½ Jan 18½ Jun
International Utilities class A Lake St John Paper & Power MacLaren Power & Paper Co Maple Leaf Milling Co A pfd Maritime Teleg and Tel Co 7% preferred Massey-Harris Co Ltd 5% pfd 10	6 5	2½ 2½ 5¾ 6 13½ 13% 5 5	60 10 24	12½ Apr 35% Apr	16 Feb 5 1/4 July
Massey-Harris Co Ltd 5% pId10 Melchers Distilleries Limited pId1 Mitchell. Robert Co Ltd Montreal Refrig & Storage v t c	0 6½s	61/8 61/8 14 14 75c 75c	142 50 25	5½ Feb	6½ Apr
Page-Hersey Tubes Initiation Power Corp of Canada 6% 1st pfd_10 Provincial Transport Co Southern Canada Power 6% pfd10 Walkerville Brewery Limited Walker-Gooderham & Worts Ltd com	0 * 0 1.10	83 83 51/4 6 103 103 1/2	25 295 99 160	90 Aug 73 May 4¼ Apr 100 Jan 1.05 Feb 40 Jun	103 Jan 85 Jun 6 Jan 103½ Feb 1.10 Apr 50¼ Jan
Mines— Aldermac Copper Corp Ltd Dome Mines Ltd East Malartic Mines Ltd 1.0	0 ===	1.05 1.00	1,600	7½c July 10½ Apr 1.05 Aug	2.24 Jan
Falconbridge Nickel Mines Ltd Macassa Mines Ltd	1 1.95	2.25 2.25 1.95 1.95	10 200	2.25 Aug 1.95 Aug	
O'Brien Gold Mines Ltd	1 51c 1	23/4C 23/44	1,000	2% c Aug 2.00 Mar 85c Aug 1.50 Apr	75c Feb 4c Feb 3.00 Jan 1.31 Jan 2.30 Feb
Shawkey Gold Mining Company Ltd.	1 35c	1c 1c 35c 35c		1c July	1c July 49c Jan
Sladen-Malartic Mines Ltd Sullivan Consolidated Mines	i	20c 20c 53c 53	c 500 c 100	18c Apr 50c Mar	31c Jan 65c Jun
Ventures Ltd	.* -1 -1	3.90 3.9 4.45 4.4 134 c 134 2.10 2.1	5 10 c 3,100	3.90 Aug 4.00 May 1%c July 1.90 Apr	4.75 May 4.45 Aug 4c Jan 2.68 July
Oils— Home Oil Co LtdRoyalite Oil Co Ltd	_* 2.23 _*				2.70 Feb 19 Jan

For footnotes see page 508.

CANADIAN MARKETS - - Listed and Unlisted

Toronto			_		
STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Januar
Par		Low High	The set	Low	Hig
Alberta-Pacific Grain preferred100 Aldermac Copper Corp*	27 8½c	27 27 8c 8½c	3,050	21 1/8 Apr 71/2c Jun	28½ J 16¼c I
Algoma Steel Corp., Ltd* Ashley Gold Mining1	-	8½ 8½ 3c 3c	201 1.000	8 July 2c May	9 41/40
Aunor Gold Mines Ltd1	1.08	1.07 1.10	1,400	91c May	1.47
Barber-Ellis common10		225 _225	6		255
Base Metals Mining Corp		5c 5c	1,000	5c July	9 % c
Beattie Gold Mines, Ltd	4.	60 ¹ / ₄ c 61c 6 ¹ / ₂ 6 ³ / ₄	1,623 200	56c Apr 6½ Aug	94c 8

STOCKS-	Sale Price	of Prices	Shares	Range Since January 1	
Par	1. 150.00	Low High		Low High	
Alberta-Pacific Grain preferred100 Aldermac Copper Corp*		27 27 8c 8½c	10 3,050	21 % Apr 28 ½ July 7 ½c Jun 16 ¼c Mar	
Algoma Steel Corp., Ltd. *Ashley Gold Mining 1 Aunor Gold Mines Ltd 1	71, 72, 11	8½ 8½ 3c 3c 1.07 1.10	201 1,000 1,400	8 July 9 Apr 2c May 41/4c Jan 91c May 1.47 Jan	1 .
Barber-Ellis common10 Base Metals Mining Corp2		225 _225 5c 5c	1,000	225 Aug 255 Jar 5c July 9%c Jar	
Beatty Bros class A * 1st preferred		60 ¹ / ₄ c 61c 6 ¹ / ₂ 6 ³ / ₄ 110 110	200 5	56c Apr 94c Jar 6½ Aug 8 Jur 102 Feb 110 Jur 123 Aug 150½ Jar	1

	The first transport of the section of	450 12 13	Sec. 1879.		100	THE PARTY	V()		A TO	
	Beattie Gold Mines, Ltd1	61c	601/4C	61c	1.623	56c	Apr		94c	Jan
	Beatty Bros class A*	11 / L 19	6 1/2	63/4	200	61/2	Aug		8	Jun
	1st preferred100	11 / 18 Land	110	110	5	102	Feb	.00	110	Jun
	Bell Telephone Co of Canada100		123	1301/2	269	123	Aug		1501/2	Jan
	Bidgood Kirkland1	6½c	6c	7c	2,600	41/20	Mar		10c	Jan
	Bobjo Mines Ltd1	8½c	01/0	9c	4.300		Mar		12½c	Turn
	Bonetal Gold Mines Led1			71/40			July	٠,	32 1/20	
	Brazil Traction*	101/4 .		101/4	976		Jan	. 1	101/4	
1	British American Oil*	151/4	15	15 1/4	460	13	Mar		18	Jan
,I	British Columbia Power class A*	148 A. A.	21	21	5	18	May		22	July
	British Dominion Oil & Dev*			16		9			29	Apr
	Director Dominion On & Devi	20 72	10	. 10.	20,000		- uly			

1			and the same	450 a 1 4 h	11 11 11		
	British Columbia Power class A*	21	21	5 1	8 May	22	July
	British Dominion Oil & Dev * 15	1/2 15	16	18,500	9 July	29	Apr
	Broulan Porcupine Mines, Ltd1 3	7c 36c	37c	900 3	6c Mar	61c	Jan
		10 1.10	1.15	1,100 9	1c Apr	2.80	
		13 13	13	3 1	1% Mar	14	
	Burlington Steel Co	8	- 8	5	7½ May	81/4	Jun
	Cadwell Linen 1st preferred*	22½c	22½c	5 2	21/2 July	231/2	July
	2nd preferred*	9c	9c	10	9 July	93/4	May
	Calmont Oils Ltd1 1	13c 13c	13c	1,000 1	1c Apr	18c	Jan

Calmont Olis Liu	130	130	130	1,000	110	Apr		180	Jan
Canada Cement Co commone	77	4 1/8 93	4 1/8 93	25 5	4 93	Jun Aug		5 102	Jan Feb
Canada Malting Co Ltd° Canada Packers Ltd*			34½ 76	80 10	33	Mar May		37½ 87	
Canada Permanent Mortgage100 Canada Steamship Lines common*	115	115 6	116 61/4	20 105		July Feb	, P	126 75/8	
Preferred50	27	27	271/2	166		Mar		293/4	
Canadian Bakeries preferred 100	4	55	57	20	401/	Foh		60	Ann

	Bank of Commerce100 Breweries preferred*			126 27	42 35	July Aug		154 30½	Feb Jan
Canadian C	Canners common		5 81/2	81/2	10 35	Mar Mav	Ŋ.	6 9½	Jun
Canadian C	Celanese		23	23	10	Mar		271/2	
	Oredge & Dock Co* Indust Alcohol class A*	3 1/4 c	11 31/40	111/4	25 150	Apr July		14½ 3½c	
	Locomotive Co	2.1	91/4		15	Apr		91/4	

Carnation Co 5% preferred _____100
Castle Trethewey Mines, Ltd.____1
Central Pat Gold Mines _____1 114 July 45c Aug 75c July 121 Apr 60c Jun 1.30 Jan 4c July 52c Aug 46c Apr Central Porcupine Mines _____1
Chesterville Larder Lake Gold Mines ____1
Cochenour Willans Gold Mines _____1 10¼c Jan 1.50 Jan 74c Jun

5¼ Jan 60c Aug 33 Aug 109 July 18 May 6% May 92c Jan 39 Jan 132 Jan 23 Aug Cockshutt Plow ... *
Coniaurum Mines ... *
Consolidated Smelting ... *
Consumers Gas Co of Toronto ... 100
Cosmos Imperial Mills ... * Denison Nickle Mines, Ltd. 2½c Mar 21 Mar 10% May Distillers Seagrams_____*
Dome Mines_____* 19 July 9¼ Apr 5% July 16¼ Apr 6¼ Jan 4 Jun 18 7½ 4%

Dominion Tar & Chemical common____*
Duquesne Mining Co_____1 20 1,000 East Crest Oil Co.....Eastern Malartic 4c Jan 2.30 Jan 53c Jun 1½c 1½c 1.02 1.10 46c 46c 1½c Aug 1.02 Aug 32c Feb 1½c 1.03 15 Mar 14½ Mar 15 Mar 6 73 5½ 4% Apr 61% Apr 5 May

2.300

500 200

38 1/4 c Feb 79 c Aug

60c Jun 1.35 Jan

God's Lake Mines Ltd______°
Goodyear Tire & Rubber ptd______50
Great Lakes Paper common vtc_____°
Gypsum Lime & Alabastine______° 9c 49 12 27₈ 93/4 c 49 12 3 20c Jan 50 Jun 16 % Feb 3 ½ Jan 90 25 295 1.90 July 32c Apr 2c Jun 3.00 Mar 55c Jan 4½c Jun 6.70 Mar 2.07 July 2c July 21³/₄ Apr 46 Apr 7.05 2.20 2¼c 22 46 10.50 Jan 2.70 Feb 6½c Apr 28½ Jan 55 Jan Hollinger Consolidated Gold Mines____5

Imperial Oil______*
Imperial Tobacco of Canada ordinary 5
Inspiration Mining & Devel Co_____1 85% 87% 101/4 101/4 25c 25c 73/4 Mar 91/4 Jun 20c Apr 80 1,100 International Metal preferred 100
International Milling 5% pfd. 100
International Nickel 1
International Petroleum 6 88 May 111½ July 29¼ Apr 11¼ Mar 99 Jan 115 Jan 36¼ Jan 13% Feb . 90 112 29³/₄ 30 13 ¹/₈ 13 ¹/₄ J. M. Consolidated Gold Mines 1
Jack Waite Mining Co. 1
Jason Mines 1 1/2 c 1/2 c 6 1/2 c 7 c 10 c 12 c 500 500 1,300 1/4c Jun 61/2c Aug 10c Aug

15,558 6,500 2.93 Mar 40½c Apr 4.40 Jun 62c Jan Kerr-Addison Gold Mines_____1
Kirkland Lake Gold Mining_____1 Lake Dufault Mines_____1
Lake Shore Mines, Ltd______1 15,000 35c Aug 6.75 Apr Lake of the Woods Milling, Ltd.____°
Lamaque Gold Mines Ltd_____°
Laura Secord______3 16 16 3.55 3.55 8 1/8 8 1/2 100 100 90 17½ July 4.15 Jan 10½ Feb 8 1/8

Leitch Gold Mines, Ltd.____ Little Long Lac____ For footnotes see page 508.

	STOCKS—	Last Sale Price	Ran of Pr		for Week Shares	Range Sinc	e January 1 High
	Loblaw Groc class A* Class B*	20 18 1/4	20	21 19	135 125	19 % Jun 18 ¼ Apr	25¾ Jan 23¾ Jan
	Macassa Mines, Ltd	1.95 1.02 37c	1.95 1.02 37c	2.12 1.10 40c	4,650 2,817 3,400	1.95 Aug 1.02 Aug 30c Mar	2.85 Jan 1.68 Jan 54c Jun
	Malartic Gold Fields 1 Maple Leaf Milling common 7 Preferred 2	1.26 1.25 51/4	1.26 1.25 51/4	1.33 1.75 51/4	11,800 543 24	1.15 Mar 1.25 Aug 3¾ May	2.22 Jan 2¾ Jan 5¼ Aug
	Massey-Harris common 20 Preferred 20 McIntyre Porcupine Mines 5	3 3/8 12 1/8		3 3/8 12 1/4 38 1/2	1,140 310 100	2½ Apr 10½ Apr 36 May	3½ Jan 12¼ May 45½ Jan
,	McKenzie-Red Lake 1 McLellan Gold Mines 1 McWatters Gold Mines *	52c 9c	52c 1c 9c	55c 1c 9½c	1,800 5,000 2,000	50c Apr 1c Aug 634s Apr	1.04 Jan 3c Jun 10c Jan
	Mining Corp of Canada* Moneta Porcupine Mines1	23c	91c 21c	95c 24c	2,800 1,120	91c Aug 20c May	1.40 Jan 29½c Jun
	Montreal Light Heat & Power ** Moore Corp **	41	215/8 401/4	21 ³ / ₄ 41	450 125	19 % Mar 39 % Apr	23½ Jan 45 Jan
	Naybob Gold Mines, Ltd. 1 Nipissing Mines, Ltd. 5 Noranda Mines * Normetal Mining Corp. *	9½c 86c 44¼ 67c	86c	9 % c 86c 44 ¼ 67c	3,200 200 300 100	8½c Apr 85c May 41 Mar 60c July	23c Jan 1.04 Jan 52 Jan 90c Jan
	O'Brien Gold 1 Okalta Oils 2 Ontario Loan & Debenture 50 Ontario Nickel 1	50c	50c 26c 106 14c 1	51c 26c 106 4½c	2,300 1,250 10 50,500	48c Apr 23c July 106 Aug 61/4c Feb	90c Jan 38c Jan 113 Jan 16c May
	Pacalta Oils, Ltd ** Page-Hersey Tubes ** Pamour Porcupine Mines **	90 35c	2 ³ / ₄ c 90 35c	3c 90 35c	1,500 10 4,800	2c May 90 Aug 32c July	4½c May 103½ Jan 85c Jan
	Paymaster Consolidated Mines1 People's Credit Securities*	15c	15c 5	15c 5	2,500 100	12c Feb 5 Aug	19c Jun 5 Aug
	Pickle-Crow Gold Mines 1 Pioneer Gold Mines of B C 1 Porto Rico Power Co preferred 100	1.30	1.56 1.30 99	1.63 1.30 99	1,400 500 43	1.38 May 1.20 July 96¾ May	2.35 Jan 2.20 Jan 100½ July
	Powell Rouyn Gold Mines 1 Pressed Metals of America 1 Preston East Dome 1	1.51	40c 3 1.51	41c 3 1.59	1,000 50 6,650	40c July 3 Apr 1.51 Aug	75c Jan 4% Feb 3.20 Jan
	Quemont Mining Co°		6c	6c	500	4c Mar	6c Aug
	Reno Gold Mines1 Royal Bank of Canada100	; =	31/4 C 1243/4		700 15	2%c Apr 120 July	23c Apr 155 Jan
	Royalite Oil Co LtdRussel Industries preferred100	145	17 140	18 145	70 30	16 ¼ July 135 July	19 ³ / ₄ Jan 145 Aug
	San Antonio Gold Mines Ltd1 Senator Rouyn, Ltd1		1.40 13c	1.49 15c	3,990 2,800	1.35 Feb 9c Mar	2.05 Jan 19c Jun
	Shawinigan Water & Fower Sherritt-Gordon Sigma Mines	1 64c	13 1/4 63 c 4.35	13 1/4 64c 4.35	20 2,020 100	12½ Mar 61c July 4.05 May	14 Jan 97c Jan 6.00 Jun
1.00	Silverwoods Dairies preferredSimpsons, Ltd., class AClass B	o	7 3½ 1.50 70			6 Apr 3½ Aug 1 Jun 65 May	8 July 7½ Jan 2 May 89½ Jan
	Siscoe GoldSladen-Malartic	1 33c	33c 19c		2,360 4,500	30c May 17c Apr	49c Jan 34c Jan

621/2

1.59

471/2

12 % 12 % 9c 9c 1.15 1.20

10 1.58 5

17 47½ 25c

41/4c 41/4c 6 61/4

11½ Mar 8½c May 1.15 Apr

1%c Mar

50c Apr 1.15 Mar

8½ May 1.50 July 5 Aug

16½ May 45 July 23c Jun

1c Apr 51/4 Jun

2% Mar 59c Apr

3.00 Apr 5½c Jan

4.05 Apr 40 Mar 181/4 Apr

8c Apr 109 Apr

5.00 Jun 13c May

4.80 Jan 50 Jan 21 Jan

16c July 111 Jun

100 25 500

1,500 760

2.310 475 200

Steel Co of Canada **
Steep Rock Iron Mines **
Straw Lake Beach Gold Mines **

Stuart Oil Co preferred Sturgeor. River Gold Mines t Sudbury Basin Mines, Ltd •

Sudbury Contect Minet _______1
Sullivan Consolidated Mines _____1
Sylvanite Gold Mines, Ltd ______1

Ventures **
Vermilata Cils **
1

Waite-Amulet Mines, Ltd______ Walker-Gooderman Worts common___ Preferred

Wendigo Cold Mines_____1
Western Grocers preferred____100 Weston (George) Ltd common____*
1'referred _____100

United Steel_____Upper Canada Mines Ltd_____

Tamblyn (G) Ltd_____ Teck-Hughes Gold Mines ___ Tip Top Tailors common___

Week's

Sales

Toronto Stock Exchange-Curb Section

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Canada Vinegars, Ltd. ** Consolidated Paper Corp. ** Corrugated Paper Box preferred 100	1.80	45% 45% 1.80 1.90 57 57	612	4½ July 1.55 July 50 Mar	7% Jan 3% Jan 69 Apr
Documen Power Stubs	-	22¾c 22¾c	65	223/4c Aug	24c Jun
Csisko Lake Mines, Ltd	3c	3c 3c	500	2c May	6c Jan
Pend Oreille Mines & Metals 1	1 <u>4 2</u> 4	90c 90½	1,400	90c Aug	1.75 Jan
Temiskaming Mining Co1	21/4c	21/4c 21/4c	400	21/4c Aug	334c May

OVER-THE-COUNTER MARKETS

Quotations for Friday Aug.

Actina Castial & Surety	in a second of the second	5 mg 100	1. 100
Actna Casual & Surety 10 122½ 126½ Jersey Actna 10 471¼ 491½ Knick Actna Life 10 271¼ 281¼ Maryl Actna Life 25 62½ 65½ Maryl Massa American Alliance 10 193½ 121¼ Massa American Alliance 10 193½ 133½ American Re-Insurance 10 41 43 Nation American Re-Insurance 10 41 43 Nation American Surety 25 49 51. Baltimore American 2½ 63½ 73½ Nation American Surety 25 663¼ 693¼ New Boston 100 506 526 Camden Fire 5 18 19½ New New New New York 10 13¼ 143¼ New	Par	Bid	Ask
Actna Casual & Suley	y i said a company	28	301/2.
Agricultural	erbocker5	8	9
Agricultural	TOOCKEL	15 1	
Agricultural 25 62½ 65½ Maryl Massa American Alliance 10 19¼ 21¼ Massa American Equitable 5 16¾ 18¼ Merch American Requitable 5 16¾ 18¼ Merch American Re-Insurance 10 41 43 Nation American Reserve 10 49 51 Nation American Surety 25 49 51 Nation American Surety 25 66¾ 63¾ Nation American Surety 25 66¾ 63¾ Nation Merch Surety 25 66¾ 63¾ New Merch Surety 25 66¾ 63¾ New Merch Surety 36 New Merch Suret	and the state of t		1
American Alliance 10 194 214 American Equitable 5 1634 1844 Merch American of Newark 2½ 1236 1336 American Re-Insurance 10 41 43 Nation American Reserve 10 378 976 American Surety 25 49 51 Saltimore American 2½ 636 736 Nation American Surety 25 6634 6934 Boston 100 506 526 Camden Fire 5 18 1946 New New 100 1344 1434 New 11434 New 1		1 %	21/8
American Allanee	chusetts Bonding121/2	577a	60 1/8
American Equitable 5 16¾ 18¼ Merch M	Control of the contro		CARRY.
American Equitable	ant Fire Assur5	4234	461/4
American of Newark	& Mfrs Fire N Y4	57/8	67/a
American Re-Insurance 10 41 43 Nation American Re-Insurance 10 37 97 Nation American Reserve 25 49 51 Nation American Surety 25 49 51 Nation American Surety 25 49 51 Nation American Surety 25 66 49 51 Nation Reserve 100 506 526 New 100 506 526 New 100 506 526 New 100 100 New York 10 13¼ 14¼ New 100 New York 10 13¼ 14¼ New 100 New York 10 13¼ 14¼ New 100 New York 10 10 13¼ 14¼ New 100 New York 10 10 13¼ 14¼ New 100 New York 10 10 10 10 10 10 10 10 10 10 10 10 10			Shire of the
American Re-Insurance 10 10 10 10 10 10 10 10 10 10 10 10 10	إفاروا أفاحه مسيوعا		4 - 1"
American Reserve 10 8 3 9 9 Nation American Surety 25 49 51 Nation American Surety 25 49 51 Nation American Surety 25 49 51 Nation American Surety 25 66 49 51 New Bankers & Shippers 25 66 4 69 4 New Surety 25 66 526 New Surety 25 66 526 New Surety 26 60 100 506 526 New Surety 26 60 100 100 100 100 100 100 100 100 100	nal Fire10	54 1/4	5674
American Reserve 10 3% 9% National Marcican Surety 25 49 51 National Surety 25 49 51 National Surety 25 66% 69% 69% 69% 69% 69% 69% 69% 69% 69%			# - 1 W
American Surety	nal Liberty2	65/4	75/2
Saltimore American 2½ 6¾ 7¾ Natio Bankers & Shippers 25 66¾ 69¾ New Bankers & Shippers 25 566 69¾ New Bankers & Shippers 10 506 526 Boston 10 506 526 Camden Fire 5 18 19½ New New New New New New New New Connecticut General Life 10 25 27 North Pacif	nar Liberty	1.7	
Saltimore American 22 65% 69% New Bankers & Shippers 25 66% 526 New Samker & Shippers 25 506 526 New Camden Fíre 5 18 19½ New City of New York 10 13¼ 14½ New Connecticut General Life 10 25 27 North Continental Casualty 5 31% 33% North Pederal 10 35% 37% North Pire Assn of Phila 10 55% 57% Pireman's Fd of San Fr 25 91¼ 94¼ Pacif Piremen's of Newark 5 9½ 10½ Phoe Franklin Fire 5 33½ 40½ Prot General Reinsurance Corp 5 38½ 40½ Rein Gibraltar Fire & Marine 10 12½ 14½ Reve Globe & Republic 5 37½ 39½ St P. Great American 5 24¾ 26¼ Secur	The Self-control of the Self-Self-Self-Self-Self-Self-Self-Self-		
Saltimore American 22 65% 69% New Bankers & Shippers 25 66% 526 New Samker & Shippers 25 506 526 New Camden Fíre 5 18 19½ New City of New York 10 13¼ 14½ New Connecticut General Life 10 25 27 North Continental Casualty 5 31% 33% North Pederal 10 35% 37% North Pire Assn of Phila 10 55% 57% Pireman's Fd of San Fr 25 91¼ 94¼ Pacif Piremen's of Newark 5 9½ 10½ Phoe Franklin Fire 5 33½ 40½ Prot General Reinsurance Corp 5 38½ 40½ Rein Gibraltar Fire & Marine 10 12½ 14½ Reve Globe & Republic 5 37½ 39½ St P. Great American 5 24¾ 26¼ Secur	nal Union Fire20	1491/2	
Bankers & Shippers. 23 506 4 526 305ton 100 506 526 New 305ton 100 506 526 New 305ton 100 506 526 New 305ton 100 13¼ 14¾ New 20ton from citieut General Life 10 25 27 North 20th 20th 20th 20th 20th 20th 20th 20	Amsterdam Casualty2	201/4	211/4
Damden Fire 5 13 14 14 New		- 1	2,212 1
Camden Fire Dity of New York 5 18 19½ New New New New New Dity of New York 10 13¼ 14¾ New	Brunswick10	26%	29.7/
Dity of New York	Hampshire Fire10	301/4	41 1/4
Connecticut General Life	York Fire5	135/	14%
Connecticut General Life	York Fire	13/0	
Southental Casualty		1	1
Southental Casualty	River2.50	20 %	
10 35% 37% North Standard 10 10 10 10 10 10 10 1	neastern5	31/4	. 4
Pacific Price Provided Pacific Price Provided Pacific Pacific Price Pa			, h
Pacific Price Provided Pacific Pac	ern12.50	811/2	851/2
Pacific Price Provided Pacific Price Provided Pacific Pacific Price Pa	iern12.50	01/2	. 00 /2
Pacific Paci	Marine de Marine de la Companya de l	17. 14	5- S
Firemen's Fd of San FT 43 10 ¼ Pace Firemen's of Newark 5 9 ¼ 10 ¼ Pace Franklin Fire 5 23 ¼ 24 ¾ Prefe General Reinsurance Corp 5 38 ¼ 40 ½ Prefe Provi Gibraltar Fire & Marine 10 12 ½ 14 ½ Reim Repu Reve Reve Reve Reve Reve Reve St P. Scab Scab St P. Scab Secus Spring St Stam Hantford Fire 10 82 ½ 85 ½ Trac	ic Fire25	89	93
Firemen's of Newark 5 944 1044 Phoe Franklin Fire 5 23¼ 24¾ Prefe General Reinsurance Corp 5 38¼ 40½ Prefe Provi 1 12½ 14½ Rein Repu 2 39½ Reve Reve Globe & Republic 5 8% 9% St.P. Great American 5 24¾ 26¼ Seab Hanover 10 22½ 24¾ Secur Sprits Stand 10 82½ 85½ Trace		37%	393/8
Franklin Fire 5 23 ½ 24 ½ General Reinsurance Corp 5 38 ½ 40 ½ Preference Gibraltar Fire & Marine 10 12 ½ 14 ½ Reim Repu Glens Falls Fire 5 37 ½ 39 ½ Reve Globe & Republic 5 8 ½ 9 ½ St P. Great American 5 24 ½ 26 ½ Secus Spring Stam Hanover 10 82 ½ 85 ½ Trace Hartford Fire 10 82 ½ 85 ½ Trace	nix 2	79%	82 %
Preference Security General Reinsurance Corp. 5 38% 40% Preference Author	The state of the s	100	v2 1
General Reinsurance Corp 5 38 4 40 % Provi Gibraltar Fire & Marine 10 12 % 14 % Rein Repu Repu Reve Glens Falls Fire 5 37 ½ 39 ½ Reve Globe & Republic 5 8 % 9 % St Provi Great American 5 24 ½ 26 ½ Seab Hanover 10 22 % 24 ½ Secur Sprits Stand 10 82 % 85 % Trace	The second secon	121/8	1358
Gibraltar Fire & Marine 10 12% 14% Reim Repu Repu Repu Reve Glens Falls Fire 5 37½ 39½ Reve Globe & Republic 5 8% 9% Great American 5 24¾ 26¼ Seab Hanover 10 22% 24¾ Secus Spring Stam Hartford Fire 10 82% 85%	rred Accident5	2858	30%
Gibraltar Fire & Marine 10 12% 14% Reim Repu Repu Reve Glens Falls Fire 5 37½ 39½ Reve Globe & Republic 5 8% 9% St P. Great American 5 24¾ 26¼ Seab Hanover 10 22% 24¾ Secur Sprit Hartford Fire 10 82% 85% Trace	dence-Washington10	2078	30 78
Reput Reput Reve	in the sale was tracked as	100	Sugar
Reput Reve Standard Reput Reve Standard Reput Reve Standard Reve Sta	surance Corp (NY)2	51/2	61/2
Giens Falls Fire 5 37½ 39½ Reve Giobe & Republic 5 8% 9% St P. Great American 5 24¾ 26¼ Seab Hanover 10 22% 24¾ Secus Spirit Stam Hartford Fire 10 82% 85%	blic (Texas)10	20	211/2
Globe & Republic	re (Paul) Fire10	20	211/2
St Proceedings		. 4	100
Great American 5 2434 2634 Seab Hanover 10 22% 243% Secut Sprint Stan Stan Hartford Fire 10 82% 85%	co1/	252	260
Hanover		44	46
Hanover	oard Surety10	**	40
Hartford Fire			William &
Hartford Fire	rity New Haven10	35 1/8	371/8
Hartford Fire10 82% 85% Trav	City Dies 9. Morine 25	1113/4	1153/4
Hartford Fire10 82% 85%	dond Accident	1501/2	- 52 1/2
Trav	The second second second second	Left V.	18 77
Trav	elers100	394	404
1 Gt whollow Inspect 10 433/4 463/4 U.S.	elers100	363	
	Fidelity & Guaranty Co2	493/-	443/
Hartford Steamboiler Inspect10 4334 4634 US	Fire4	44.78	. 57.78
	1 1 2 Test 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(41:	art the a
Home5 25% 27%	Guarantee10	721/2	751/
Homestead Fire10 9½ 11 US	Guarantee10 chester Fire2.50	295/2	311/
Insur Co of North America10 ,63% 651/4 West	cnester Fire2.50	120 /8	

Investing Companies

		1,11	والمعارض والمستران المستران والمستران والمسترا		1 10 10
Par	Bid	Ask	Par Par	Bid	Ask
Aeronautical Securities1	5.68	6.17		Sales in	Land Films
Affiliated Fund Inc	1.77	1.94	Group Securities—	4.23	4.66
A Amerey Holding Corp	125/8	141/8	Agricultural shares	3.42	3.77
American Business Shares	2.29	2.51	Automobile sharesAviation shares	5.39	5.93
American Foreign Investing_10c	9.58	10.50	Building shares	4.13	4.55
	37/8	45/8		4.72	5.20
Assoc Stand Oil Shares2	11.02	4 /8	Flectrical Equipment	5.98	6.58
Aviation Capital Inc.	9.21	9.90	Food shares	3.22	3.56
Axe-Houghton Fund Inc1	3.41	3.30	General bond shares	5.46	6.01
	* () ()		Merchandise shares	3.71	4.09
Bankers Nat Investing-	25%	33/8	Mining shares	4.27	4.71
A Common	4	43/4	Petroleum shares	3.84	4.24
△6% preferred5	, ř. 3		Pailroad shares	2.51	2.78
~ 1 tun Chores 10	2.61	4 4 EL W	RR Equipment shares	2.56	2.83
Basic Industry Shares10	11.60	12.47	Steel shares	3.51	3.87
Boston Fund Inc5	100	7	Tobacco snares	3.08	3.40
Broad Street Invest Co Inc5	18.10	19.57	Utility shares	2.07	2.29
Bullock Fund Ltd1	10.15	11.13		9	
Bullock Fund Lid	THE THE		ΔHuron Holding Corp1	5c	15c
Canadian Inv Fund Ltd1	2.30	2.90	profit for the first transfer of the first t		r 1,550,616
Century Shares Trust	22.44	24.13	Income Foundation Fund Inc		1.00
Chemical Fund	7.91	8.56	Common10c	1.12	1.22
Chemical Fund			St. to an San Arthritish Africa (Arthritish Arthritish	A. 1. 24 A.	2.74
100	1710	1810	Incorporated Investors5	12.53	13.49
Christiana Securities com100	135	140	Independence Trust Shares*	1.64	1.87
Preferred100	3.07	3.34	the state of the s	the second	
Commonwealth Invest1	261/4	281/4	Institutional Securities Ltd.	The work	A Di War.
Consol Investment Trust1	./	20 /4	Aviation Group shares	10.25	11.24
Thomas 1	1.72	. 1.4	Bank Group shares	67c	74c
Corporate Trust Shares1	1.63		Insurance Group shares	99c	1.09
Series AA1 Accumulative series1	1.63		Investment Co of America10	15.87	17.25
Accumulative series	1.96		Investment Co C Innertal Investors Fund C1	8.05	8.24
Series AA mod1 Series ACC mod1	1.96		Investors Luna Calanta	Total Targettine	
Series ACC mod	2.00		Keystone Custodian Funds-	()	from the
Crum & Forster common10	22	24	Series B-1	26.25	28.78
\$ preferred100	1171/2		Series B-2	21,65	23.75
Guine & Foretor Incurance			Series B-3		15.60
Crum & Forster Insurance	243/4		Series B-4	6.94	7.64
Δ7% preferred100	1111/2		Series K-1	11.39	12.51
Cumulative Trust Shares	3.34		Series K-2	9.93	10.95
	31,000		Series S-2	9.62	10.58
Delaware Fund1	14.01	15.15	Series S-3	7.05	7.76
Diversified Trustee Shares—	-1917	Service Advanced	Series S-4	2.33	2.60
C1	2.60				Large of C
C1 D2.50	4.00	4.55	Loomis Sayles Mut Fund*	69.38	71.70
Dividend Shares25c	89c	98c	Loomis Sayles Sec Fund10	28.22	29.20
Balance Fund1	14.94	15.88	Manhattan Bond Fund Inc-		1000
Stock Fund1	8,86	9.41	Common10c	6.66	7.33
	Transition of				and a
Equitable Invest Corp (Mass) _5	20.25	21.77	Maryland Fund Inc10c	3.25	3.85
Equity Corp \$3 conv pfd1	151/2		Mass Investors Trust1	15.03	16.16
Fidelity Fund Inc	12.82		Mass Investors 2d Fund1	7.21	7.75
Financial Industrial Fund, Inc.	1.24	1.36	Mutual Invest Fund Inc10	7.14	7.81
First Mutual Trust Fund5	4.53	5.04			1 1 2
Fiscal Fund Inc-		24.	Nation-Wide Securities-		
Bank stock series10c	1.39		- (Colo) series B shares	2.50	
Insurance stock series10c	2.35	2.72	(Md) voting shares25c	89c	99c
Fixed Trust Shares A10	6.66	p- 1-4			
Foundation Trust Shares A 1	2.65	3.15	National Investors Corp1		
Fundamental Invest Inc2	13.87	15.20	National Security Series-	4.38	4.74
			-Bond series	5.64	6.22
Fundamental Trust Shares A_2		4.12	Income series	3.35	3.72
В*	3.11		Low priced bond series	4.67	5.16
General Capital Corp	23.89	25.69	Preferred stock series	5.19	5.75
General Investors Trust1	3.67	3.96	New England Fund1	9.22	9.94
				4 2 K	3 1 y 1

Pa	r Bid	Ask		Par	Bid	Ask
New York Stocks Inc-	· *	1 - 7	Sovereign Investors	1	4.71	5.24
Agriculture	6.12	6.74	Spencer Trask Fund		10.85	11.54
Automobile	3.88-	4.28	· ·	3 4		1.
Aviation	7.80	8.58	Standard Utilities Inc.	500	9c ;	11c
Pank etack	6.32	6.96	State St Investment Corp		55.95	60.59
Building supply	4.33	4.78	Super Corp of Amer AA	1	1.75	
Chemical	6.03	7.30		6 6	6. 4.4	1.1
Electrical equipment	5.47	6.03	Trustee Stand Invest Shs-	199 34	1	1 2 . 1
Insurance stock		9.32	A Coning C	1	1.63	
Machinery	5.87	6.47	ASeries D	1.1	1.55	
Metals		6.06				
Oils	6.55	7.21	Trustee Stand Oil Shares-	3	F 1	
, Railroad		3.43	ASeries A	1	3.90	
Railroad equipment	4.15	4.58	ASeries B	1	4.00	1
Railroad equipment	4.65	5.15		11 1	U	11
No Amer Bond Trust etfs		my?	Trusteed Amer Bank Shs-	1 - 1 -	1	1 10
North Amer Trust shares		100	Class B	_25c	32c	
Series 1953	• 1.54		Trusteed Industry Shares	_25c	59c	66c
		5 Jan 19			7.17	F 2
Series 1956	1 1.81	1000	Union Bond Fund series B.		14.84	16.22
Series 1958	1 1.46		Series C		5.11	5.59
Your and the late of the Salar		1. 1. 1. 1.	U S El Lt & Pwr Shares A.		101/2	4.1
Plymouth Fund Inc10	c 29c	34c	P		1.01	
Putnam (Geo) Fund	1 10.54	11.27	Wellington Fund	1.1	12.05	13.30
Quarterly Inc Shares10	c 4.20	5.06		7.		
Republic Invest Fund	1 2.40	2.71	Investment Banking		1114	1 1 1
Scudder, Stevens & Clark		C . C	Investment Banking Corporations	47 1 4 1		to with
Fund, Inc	• 72.82	74.30	Corporations			40-
Selected Amer Shares2	6.57	-7.16	ΔBlair & Co	I.	33C	48C
Selected Income Shares	1 - 2.93	10	AFirst Boston Corp	10	8 1/2	10

New York Bank Stocks

Par Bid Ask	Par Bid Ask
Bank of Manhattan Co10 14% 15%	First National of N Y100 1095 1125
Chase National13.55 24 251/2	
Commercial National100 146 154	Public National17½ 27½ 29
	Public National 2172 25

New York Trust Companies

Dright Francisco His 518 Strain and solth	Par Bid Ask
Par Bid Ask.	107/
Bank of New York	Kings County 100 1085 1135
Tembrane 10 36 % 38 8	Lawyers25 23 26
Brooklyn100 55½ 59½	Manufacturers common20 321/4 - 333/4,-
Control Hanover 20 701/4 723/4	Preferred20 52 54
	Morgan (J P) & Co100 159 169
Chemical Bank & Ilustration	New York25 64% 66%
Corn Exchange Bank & Trust_20 311/2 321/2	Title Guarantee & Trust12 2% 2%
Empire50 3934 4234	United States100 990 1030
Guaranty100 231 236	United States

Obligations Of Governmental Agencies

 Stational Matter State 	Bid Ask	Bid Ask
Commodity Credit Corp-		Reconstruction Finance Corp-
3/4 %May 1, 1943 1	100.2 100.4	1 1/8 %Oct 15, 1942 100.3 100.4
	99.31 100.1	111/8 %July 15, 1943 100.7 100.9
	33.31	11%Apr 15, 1944 99.30 100
Federal Home Loan Banks-		TY O Transing Authority_
13/48Sep 1, 1942	0.65 0.55	0 5 Housing Authority 1 1044 100 25 100 28
+348Dec 1, 1942	0.75 0.65	1% % notesFeb 1, 1944 100.25 100.28
+7/-c Feb 1, 1943	0.90 0.80	THE REPORT OF SPECIAL PROPERTY OF LONG SERVICE SPECIAL PROPERTY.
2sApr 1, 1943 1	00.27 100.31	
Federal Natl Mtge Assn-	and the second second second second	Other Issues
Mov 16 1943	area front a fraction	1046 100 10014
Call Nov. 16, 1942 at 1001/4-	100.23 100.27	U S Conversion 3s1946 108 108½
1%s Jan. 3, 1944—		U S Conversion 3s1947 10958 11014
1788 Jan. 5, 1341	100 25 100 29	Panama Canal 3s1961 127 129
Call Jan. 3, 1943 at 1001/2	100.20 100.23	
		The state of the s

Quotations For Recent Bond Issues

Cent Ill Pub Serv 3%s, 1971 Macy (R H) 2½s 1952	Bid Ask 102 1/4 102 3/4 97 1/8 98 1/8 107 1/4 108 1/4	Public Service of Indiana 3%s 1972 Southern Natural Gas Pipe Line	Bid Ask 102 102½ .
Penn Electric 33%s, 1972————	107¼ 108¼	3 ¹ / ₄ s, 1956	104 : 104½
Public Service Elec & Gas 3s 1972	105¾ 105¾	Wisconsin Pwr & Lgt 3 ¹ / ₄ s, 1971	105¼ 106

Quotations For U. S. Treasury Notes

	Sep Dec Mar Jun Sep	15, 15, 15, 15, 15,	Figures 1942 1942 1943 1943 1943 1944	Int. Rate 2 % 134 % 34 % 11/8 %	Bid 100.6 100.16 100.1 100.17 100.18 100.26	Ask 100.8 100.18 100.4 100.19 100.20 100.28	ent one or more 32ds of a point Maturity————————————————————————————————————
ŧ.	Jun	15,	1944	3/4 %	100.12	100.14	1½s Nov 1, 1942 b0.60 0.58 1%6 Feb. 1, 1943

United States Treasury Bills

Y .	Bid	Ask		1.1		t purchase	Bid	Ask
2 G 2 J. 1	Did	ASA		Sent	17	1942		0.32%
Treasury bills-	1.0000	0.25%		Cont.	30	1942	b0.375	0.33%
Aug 12, 1942	b0.375			Dept.	7	1942	b0.375	0.35%
Aug. 19, 1942	b0.375	0.25%	ř *,	Oct.	14	1942		0.35%
Aug. 26, 1942	b0.375	0.27%		Oct.	14,	1040		0.35%
Sept. 2. 1942	b0.375	0.28%		Oct.	21,	1942		0.35%
Sept. 9, 1942	b0.375	0.30%		Oct.	28,	1942	b0.375	
Sept. 16, 1942	b0.375	0.32%		Nov.	4,	1942	. 00.373	0.30 10

*No par value, a Odd lot sales, b Yield price, d Deferred delivery, r Canadian market, s Cash sale—not included in range for year, x Ex-dividend, y Ex-rights, tIn default, tThese bonds are subject to all Federal taxes. \(\triangle \text{Quotations not furnished by sponsor or issuer.} \)

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 8, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 15.1% above those for the corresponding week last year. Our preliminary total stands at \$7,061,036,170 against \$6,134,656,352 for the same week in 1941. At this center there is an increase for the week ended Friday of 26.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			No. of the West
Week Ending Aug. 8	1942	1941	%
New York	\$3,177,353,974	\$2,504,806,834	+ 26.9
Chicago	313 091 171	303,606,948	+ 3.1
Philadelphia	471 000 000	423,000,000	+11.3
		214,790,438	+ 22.5
Kansas City St. Louis Sen Prepaises	120,728,808	108,826,301	+10.9
St. Louis	105,700,000	95,100,000	+11.1
San Francisco	171,445,000	143,966,000	+ 19.1
San Francisco Pittsburgh Cleveland	169,595,369	138,056,955	+ 22.8
Clevelar.d	134,964,939	114,589,020	+17.8
Baltimore	100,058,560	76,977,440	+ 30.0
Ten-cities, five days	\$5,015,655,729	\$4,123,719,936	+ 21.6
Other cities, five days	1,118,541,080	955,484,905	+17.1
Total all cities, five days	\$6.134.196.809	\$5,079,204,841	+ 20.8
All cities, one day	1,026,839,361	1,055,451,511	- 2.7
Total all cities for week	\$7,061,036,170	\$6,134,656,352	+15.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended August 1. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country having amounted to \$6,960,470,224 against \$6,733,933,035 in the same week in 1941. Outside of this city there was an increase of 8.4%, the bank clearings at this centre having recorded a decrease of 1.4%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decrease of 1.6%. The best gain was had in the Kansas City District with a 25.7% gain. Dallas and Atlanta followed immediately after with 25.6% for both Districts. The nearest approach to this level was the 22.1% increase in the San Francisco Federal Reserve District. In Minneapolis there was a 15.3% gain in volume of checks cleared over the same week last year; in St. Louis the increase was of 12.1% and in Cleveland of 9.9%. Boston managed to enlarge its totals by 7.0%, the Richmond District by 3.1% and the Chicago District by 0.3%. Philadelphia had the lowest percentage for the country, with a loss of 4.0%.

In the following we furnish a summary by Federal Reserve Districts.

 SUMMAR	Y OF	BANK	CLEA	RINGS	

			Inc. or De	0.	The second second	
Week Ended Aug. 1	1942	1941	%	1940	1939	
Federal Reserve Districts	1	10 2 1 1 3 22 3	The Court of	3. 3	THE REST OF THE PARTY OF	1
1st Boston 12 cities	330,277,025	308,680,712	+ 7.0	254,835,471	254,840,249	
2d New York 12 "	3.549.481.974	3.608,464,802	- 1.6	3,076,729,384	3.736,326,254	
3d Philadelphia 10 .**	- 545,727,453	568,577,424	- 4.0	429,364,729	456,678,149	
4th Cleveland 7 "	488,947,430	444,987,478		332,117,421	289,317,801	
5th Richmond 6	211,656,075	205,334,380		158,534,321	137.517.192	4
6th Atlanta 10 "	273,863,460	218,084,244		158,638,229	150.689.613	100
7th Chicago 17 "	486,244,110	485.016.513		381,614,428		
8th St. Louis 4 "	212,965,328	189,900,413	+12.1	138,600,819	362,907,692	
2th Minneapolis 7 "	146.155.255	126,788,040			134,469,818	
10th Kansas City 10 "	223,569,544		+15.3	101,432,071	99,685,092	٨,
11th Dallas 6 **		177,855,009	+25.7	137,353,272	135,011,983	
12th San Francisco 10 "	102,085,051	81,285,069	+ 25.6	67,578,632	61,193,676	
Atti Gail Tiancisco	389,497,519	318,959,870	+ 22.1	256,875,649	241,561,484	5
Total111 cities	C 000 400 004	0 500 000 005		T 100 071 102		
	6,960,470,224	6,733,933,035	+ 3.4	5,493,674,426	6,060,199,003	
Outside New York City	3,533,955,304	3,259,131,480	+ 8.4	2,516,439,302	2,432,658,728	
Canada 32 cities	386,664,435	354,535,925	+ 9.1	284,047,307	341,407,809	

We now add our detailed statement showing the figures for each city for the week ended Aug. 1 for four years;

	Week Ended Aug. 1 Inc. or Dec.					
Clearings at—	1942	1941	# %	ec. 1940	1939	
	\$	8		\$	3	
First Federal Reserve District—B					ALEX STATES	
Maine—Bangor	795,243	716,164		652,005	701,56	
Portland		2,768,180	+79.8	1,953,384	2,405,32	
Massachusetts—Boston		259,307,666	+ 8.1	213,670,788	216,270,94	
Fall River		774,437	+ 1.7	664,030	603,78	
Lowell	380,766	339,393	+12.2	316,317	348,47	
New Bedford		877,388	11.1	622,250	666,20	
Springfield		3,699,706	- 2.5	2,988,266	3,084,80	
Worcester	2,517,686	2,550,946	- 1.3	2,005,390	1,672,09	
Connecticut—Hartford		14,785,606	+ 2.6	11,908,940	12,252,78	
New Haven	5,760,901	5,541,979	+ 4.0	5,263,823	4,957,97	
Rhode Island—Providence	14,876,800	16,633,100	-10.6	14,267,900	11,279,80	
New Hampshire—Manchester		686,147	-43.1	522,378	596,50	
Total (12 cities)	330,277,025	308,680,712	+ 7.0	254,835,471	254,840,24	
Second Federal Reserve District-	-New York-				201,010,21	
lew York—Albany	6,221,993	7,957,146	-21.8	5,603,680	8,140,02	
Binghamton	1,285,740	1,871,636		2,041,575	1,653,04	
Buffalo	46,300,000	46,400,000	- 0.2			
Elmira		671,402	+ 52.4	33,000,000	32,100,00	
Jamestown		955,741	-26.2	474,202	532,02	
New York				816,267	746,35	
Rochester		3,474,801,555		2,977,235,124	3,627,540,27	
Syracuse		9,623,694		7,769,188	8,448,75	
onnecticut—Stamford		5,630,162	+ 5.5	4,609,963	4,974,51	
Jon Janear Montalein		5,678,840	-14.5	5,290,042	4,258,18	
lew Jersey—Montclair		449,076	-13.3	479,224	487,47	
Newark Northern New Jersey	20,923,662 26,672,021	24,565,275 29,860,275	-14.8 -10.7	18,903,863 20,506,256	21,168,89 26,276,49	
Total (12 cities)	3,549,481,974	3,608,464,802	- 1.6			
Third Federal Reserve District-1		3,000,404,602	- 1.0	3,076,729,384	3,736,326,25	
			1, 16 1 16 1			
ennsylvania—Altoona		615,485	-32.5	635,638	527,49	
Bethlehem		1,526,799	-11.8	822,334	*565.50	
Chester		609,321	0.3	465,102	399.81	
Lancaster	1,727,231	1,529,392	+12.9	1,257,967	1,301,83	
Philadelphia	526,000,000	552,000,000	- 4.7	414,000,000	444,000,00	
Reading	2,010,298	2,470,809	-18.6	1,980,435	1,794,22	
Scranton		2,354,572	11.0	2,227,500	2,249,32	
Wilkes-Barre	1.755,896	1,385,614	+ 26.7	1,736,492	1,152,81	
York	*1,900,000	1,869,032	+ 1.7	1,621,761		
lew Jersey—Trenton	3,652,200	4,216,400	-13.4	4,617,500	1,663,24 3,023,90	
Total (10 cities)	545,727,453	568,577,424	- 4.0	429,364,729	456,678,14	
Fourth Federal Reserve District-				,,	100,010,11	
hlo-Canton	2,684,426	2,744,248	- 2.2	2,121,219	1 000 00	
Cincinnati	88,940,891				1,969,85	
Cleveland		74,375,937	+19.6	60,404,254	53,276,24	
Columbus	170,503,097	152,788,807	+11.6	112,420,879	96,309,18	
	11,350,700	12,530,700	9.4	10,014,800	10,426,50	
Mansfield		2,273,078	+ 0.5	1,512,380	1,410,11	
Youngstown	2,710,810	2,907,934	- 6.8	2,432,677	2,220,80	
ennsylvania—Pittsburgh	210,472,952	197,366,774	+ 6.6	143,211,212	123,705,10	
Total (7 cities)	488,947,430	444,987,478	+ 9.9	332,117,421	289,317,80	

	1942 \$		ded Aug. 1 c. or Dec. % 1940	1939
Fifth Federal Reserve District—R West Virginia—Huntington Virginia—Norfolk	884 251	880,487	0.4 642,733	410,523
South Carolina—Charleston	FO 040 500	56,579,920	53.8 2,699,000 - 2.9 38,030,017 - 20.1 1,300,065	2,432,000 38,899,497 1,312,594
Maryland—Baltimore District of Columbia—Washington—	115,437,792 29,017,859	112,748,967	2.4 89,826,364 - 1.7 26,036,142	72,479,532 21,983,046
Total (6 cities)	211,656,075	205,334,380	3.1 158,534,321	137,517,192
Sixth Federal Reserve District—A Tennessee—Knoxville	tlanta— 5,479,078	4,825,613 +	13.5 3,673,453	3,885,589
Nashville Georgia—Atlanta Augusta	27,052,288 101,300,000	24,405,502 + 77,200,000 +	10.8 18,107,813 31.2 56,200,000	19,104,792 56,000,000
Augusta Macon Florida—Jacksonville Alabama—Birminghom	1,691,678 *1,500,000 27,277,334	1,248,479 +	25.5 1,089,243 20.1 985,743 18.8 15,903,000	1,335,880 886,609
Alabama—Birmingham Mobile Mississippi—Vicksburg	31,825,795 4,098,425	29,204,592 + 2,954,546 +	9.0 23,159,612 38.7 1,861,554	15,511,000 21,183,299 1,894,058
Louisiana-New Orleans	140,802 59,998,060		5.6 150,081 11.5 37,507,730	168,640 30,719,746
Total (10 cities)	273,863,460	218,084,244 +	25.6 158,638,229	150,689,613
Seventh Federal Reserve District— Michigan—Ann Arbor	-Chicago 428,105	212,235 +1	101.7 245,286	360,401
Grand Rapids Lansing Indiana—Fort Wayne	3,525,632 2,925,969	2,450,771 +	-21.1 3,495,390 19.4 1,824,263	3,310,131 2,086,564
South Bend	2,715,180 25,985,818 *3,000,000	24,489,000	22.9 1,657,767 6.1 19,049,000 11.7 2,102,433	1,005,203 18,503,000 1,360,970
Wisconsin—Milwaukee	7,288,960 27,891,889	6,571,725 + 22,467,999 +	10.9 5,720,068 24.1 20,733,566	4,716,187 21,412,438
Iowa—Cedar Rapids————————————————————————————————————	1,419,753 12,890,086 5,241,665	11,093,694 +	10.0 1,056,016 16.2 10,496,283	1,099,813 11,049,739
Illinois—Bloomington Chicago Decatur	440,594 381,960,298		13.6 3,557,326 7.5 351,052 - 2.6 303,649,780	3,444,740 348,889 287,425,091
PeoriaRockford	1,505,723 4,870,707	1,126,062 + 4,412,283 +	33.7 871,408 10.4 3,872,053	969,082 3,275,3 55
Springfield	2,533,806 1,619,925	2,699,421 — 1,583,648 +	6.1 1,448,778	1,332,650 1,207,439
Total (17 cities)	486,244,110	485,016,513 +	0.3 381,614,428	362,907,692
Eighth Federal Reserve District—S Missouri—St. Louis	St. Louis— 131,000,000	114,800,000 +	14.1 90,000,000	00.700.000
Kentucky—Louisville Tennessee—Memphis	56,683,488 24,565,840	49,277,232 +	15.0 32,111,940 - 2.2 15,803,879	86,500,000 31,759,065 15,679,753
Illinois—Quincy Total (4 cities)	716,000		0.8 685,000	531,000
Ninth Federal Reserve District—N	212,965,328	189,900,413 +	12.1 . 138,600,819	134,469,818
Minnesota—Duluth Minneapolis	3,906,960 96,103,517		-13.9 2,576,456 16.5 64,771,736	3,071,965 64,011,471
St. PaulNorth Dakota—Fargo	37,501,251 2,838,914	31,516,718 + 2,711,535 +	19.0 26,596,742 4.7 2,289,349	25,520,073 2,462,281
South Dakota—Aberdeen Montana—Billings Helena	1,155,512 832,057 3,817,044	1,039,052 —	9.6 837,747 -19.9 779,542	774,070 749,290
Total (7 cities)	·	4	- 1.4 3,580,499 -15.3 101,432,071	3,095,942 99,685,092
Tenth Federal Reserve District-1	Kansas City—			
Nebraska—Fremont Hastings Lincoln	*155,000	146,264	-11.5 101,229 + 6.0 131,921	80,673 139,212
Omaha Kansas—Toneka	3,233,462 49,011,851 2,246,847	35,063,120	+ 17.1 2,730,732 + 39.8 27,449,357 + 22.5 1,662,064	3,002,655 28,827,464 2,459,652
Missouri—Kansas City	5,264,240 157,777,139	4,821,681 128,700,893	9.2 3,091,067 + 22.6 98,052,847	3,280,123 92,743,009
St. Joseph	4,064,357 845,079 852,368	115,590 +	- 9.0 3,094,187 631.1 395,819 - 55.3 644,049	3,240,589 630,756
Total (10 cities)	223,569,544		25.7 137,353,272	597,8 48 135,011,9 83
Eleventh Federal Reserve District- Texas—Austin				
Dallas Fort Worth	1,763,865 83,731,729 9,345,311	64,724,776 +	23.6 1,638,191 29.4 54,398,005 14.4 5,595,334	1,625,854 47,256,755
Galveston	2,064,000 1,094,230	2,015,027 *+ 1,383,809		1,874,000
Total (6 cities)	102,085,051		2,907,488	2,696,410
Twelfth Federal Reserve District—		81,285,069 +	25.6 67,578,632	61,193,67 6
Washington—Seattle	73,299,593 1,211,175		37.9 41,023,364	36,150,786
YakimaOregon—PortlandUtah—Salt Lake City	59,854,133 21,373,445	44,374,843 +	4.0 944,251 34.9 36,485,064 16.2 14,209,647	986,198 29,609,704 14,630,649
California—Long Beach Pasadena San Francisco	5,345,930 2,347,844	5,213,446 + 3,556,985 —	2.5 3,546,798 34.0 2,943,815	4,329,304 3,594,183
Santa Barbara	218,326,000 3,457,248 1,071,631	3,642,070	17.8 151,275,000 5.1 2,840,920 26.3 1,368,681	145,769,000 2,985,117
Stockton	3,210,520		19.1 2,238,109	1,410,202 2,096,341
Total (10 cities)	389,497,519		22.1 256,875,649	241,561,484
Grand Total (111 cities)Outside New York	6,960,470,224 3,533,955,304		3.4 5,493,674,426 8.4 2,516,439,302	6,060,199,003 2,432,658,728
		Week Ende	d July 30 or Dec.	
Canada—	1942 \$		% 1940 \$	1939
Toronto	121,117,533 100,000,933	97,704,343 +	13.9 79,377,765 2.3 88,849,685	111,107,244 110,008,381
Winnipeg Vancouver Ottawa	40,504,771 22,005,086	49,934,006 — 19,787,867 +	18.9 30,165,955 11.2 17,522,453	41,291,538 19,519,712
Quebec Halifax	43,587,077 5,776,914 4,944,498	4,818,899 +	44.1 24,955,912 19.9 4,723,464 53.8 2,795,420	15,895,130 4,875,373 2,430,497
Hamilton	6,009,325 5,897,552	6,123,094 — 5,792,944 +	1.9 5,181,149 1.8 4,733,720	5,033,869 4,291,649
St. John Victoria London	2,141,915 1,748,668		17.3 1,689,224 1.5 1,667,641 12.3 1,969,057	1,792,111 1,853,895
Edmonton Regina	2,501,471 5,231,000 6,013,018	4,588,043 + 3,947,024 + 1	12.3 1,969,057 14.0 3,658,996 52.3 3,223,225	2,445,434 3,576,227 3,287,160
Brandon Lethbridge	459,258 591,940	374,067 + 1 495,381 + 1	22.8 337,995 19.5 381,775	380,919 439,423
Saskatoon Moose Jaw Brantford	1,657,633 659,135 866,751	571,154 +	12.6 1,420,258 15.4 446,573 5.1 742,885	1,397,573 543,453
Fort WilliamNew Westminster	1,122,258 1,150,019	1,061,141 + 957,072 +	5.8 773,485 20.2 691,036	843,453 799,019 701,194
Medicine Hat	296,506 654,951	336,518 — 691,751 —	11.9 228,700 5.3 615,756	221,544 605,960
Sherbrooke Kitchener Windsor	930,035 1,106,222 3,970,296	1,036,558 +	7.7 867,104 6.7 1,083,127 20.5 2,375,524	720,552 1,148,453 2,622,714
Moncton	438,119 1,197,409	444,504 — 898,234 +3	1.4 330,551 33.3 696,333	332,596 780,770
KingstonChathamSarnia	680,147 611,361	636,547 + 545,507 + 1	6.8 597,013 12.1 450,484	601,450 471,982
Sudbury	386,315 1,119,640	1,125,076 —		395,112 993,422
Total (32 cities)	386,664,435	354,535,925 +	9.1 284,047,307	341,407,908

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron Canton &	Youngstov	vn Ry.—E	arnings-	1 ,
June	1942	1941	1940	1939
Gross from railway	\$270,929	\$271,704	\$173,200	\$154,923
Net from railway	80,078	116,532	39,787	42,335
Net ry. oper. income	39,106	60,288	18,667	14,359
From Jan. 1—			A	
Gross from railway	1,601,035	1,489,160	1,102,024	944,315
Net from railway	538,373	634,686	346,241	258,954
Net ry. oper income	295,699	369,565	189,169	79,497
-V. 156, p. 74.	. !			5
Alabama Great S	outhern I	RR.—Earn	ings-	
June-	1942	1941	1940	1939
Gross from railway	\$1,727,215	\$884,767	\$681,495	\$610,404
Net from railway	899,833	330.384	238,383	190,714
Net ry. oper. income	89,023	180,792	116,174	128,607
From Jan. 1—	00,020	200,100		and a first of
Gross from railway	8.557,743	4,934,123	3,795,356	3,610,424
Net from railway	4,007,226	1.714,428	1,122,396	1,061,874
Net ry. oper. income	994,086	1,000,102	704,705	740,592
-V. 156, p. 74.	224,000	.,,		
			3 2	

Alleghany Corp.—Collateral Value Gains—

Alleghany Corp.—Collateral Value Gains—
Collateral securing the three bond issues has shown a sizable value improvement, largely in reflection of an advance in Chesapeake & Ohio common stock, according to reports of trustees for the obligations. The value of collateral securing the 5s of 1944 amounted on Aug. 1 to \$31,044,500, a ratio of 114.6%, compared with \$29,077,077 or 103.2% on May 1, according to Guaranty Trust Co.
Collateral securing the 5s of 1950 was set by Marine Midland Trust Co. at \$15,059,524, representing a ratio of 72.4% on the \$19,410,000 par amount outstanding, compared with respective figures of \$11,923,-785 value and 61.4% ratio on May 1, 1942. Continental Bank & Trust Co. placed a value of \$23,286,491 on the 5s of 1949, representing a ratio of 107.5% on the \$21,661,000 outstanding, compared with a ratio of 92.5 on May 1.—V. 156, p. 246.

Allegheny Ludlum Steel Co .- 35-Cent Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 10. A similar distribution was made on this issue on June 30, last, as compared with 50 cents on March 31, 1942. Payments in 1941 were as follows: April 15, July 2 and Sept. 30, 50 cents each, and Dec. 22, a year-end of 75 cents.—V. 155, p. 2178.

Allen Electric & Equipment Co.—Hearings on Delist-

The Securities and Exchange Commission set a hearing at its Cleve-land regional office for Aug. 19 on application of company to with-draw its common stock (\$1 par) from listing on the Detroit Stock

Allied Products Corp.—Special Dividend of 25 Cents
The directors have declared a special dividend of 25 cents per share
in addition to the regular quarterly dividend of 25 cents per share
on the common stock, both payable Oct. 1 to holders of record Sept. 10.
Like amounts were paid on April 1 and July 1, last. In addition to
the four quarterly dividends of 25 cents each paid during 1941, the
company made the following special distributions in that year: Oct. 1,
50 cents, and Dec. 26, \$1.75,—V. 155, p. 2090.

	Allis-Chalmers M	Ter Co	Farninge_	1 30 m. 1 16	
	Period End. June 30-	1942-3 M	Ios1941	1942-6 P	Aos.—1941
	Sales billed	\$50,479,739	\$28,725,320	\$88,190,361	\$48,998,701
۰	Profit before taxes	7,486,389	3,213,108	13,191,486	4,154,577
	Prov. for Fed. income and excess prof. taxes		1,420,000	11,104,000	1,765,000
	Net profit available for dividends Earns, per com. shr	886,389			2,389,577 \$1.35
	Orders booked in the	second quart	er of 1942 a	mounted to	\$53,427,334

Orders booked in the second quarter of 1942 amounted to \$53,427,334, as compared with bookings of \$39,224,121 in the first quarter. Bookings for the six months were \$92,651,455.

Unfilled orders on hand June 30, 1942, totaled \$129,472,652, as compared with \$\$126,525,057 on Mar. 31, 1942, and \$125,011,558 at the close of 1941.—V. 156, p. 74.

			ny	Consolic	
٠	6 Mos. End. June 30— Earnings	1942 \$1,850,149	1941 \$1,129,767	1942 \$2,243,538	1941 \$1,423,226
	Depreciation	147,278	106,231	181,407	139,322
	Profit	\$1,702,871	\$1,023,536	\$2,062,131	
	Miscellaneous income _ Divs. fr. foreign subs	27,611 10,553	19,325	69,510	50,442
:	Total income		\$1,042,861	\$2,131,641	\$1,334,346
	Other deductions Pfd. div.—foreign sub	55,728	83,413	138,456 8,425	153,433 8,425
	Prov. for inc. & excess	\$1,685,307	\$959,448	\$1,984,760	\$1,172,488
,	profits taxes	1,300,000	458,000	1,495,289	578,056
	Net profit				*\$594,432
	Preferred dividend	134.870 129,988	134,870 64,994		134,870 64,994
	The results of operatincluded in the consolid	tions of th	ne foreign	subsidiaries	have been

thange. The above rigures do not include the results of operation of the British subsidiary for the month of June.

Note—The provision for Federal income and excess profits taxes has been computed at rates now in effect, and on account of anticipated increases in those rates an addition of approximately \$100,000 has been provided in the second quarter, resulting in a total increase of approximately \$300,000 for the six months.

Earnings for	the Three	Months End	ed June 30	
	Con	npany	-Conse	olidated-
Earnings Depreciation	1941 \$795,911 73,548	\$708,931 53,117	\$1,063,744 96,625	1941 \$899,220 76,056
Profit	\$722,363	\$655,814	\$967,119	\$823,164
Miscellaneous income	14,961	8,812	41,618	26,630
Div. from foreign sub	10,553	~~~~		
Total income	\$747,877	\$664,626	\$1,008,737	\$849,794
Other deductions	27,540	30,612	97,683	85,869
Prov. for inc. and excess			6,740	6,740
profits taxes	572,000	352,000	701,769	441,231
Net profit	\$148,337	\$282,014	*\$202,545	*\$315,954
See note () above	V. 156, p. 3	50.		

American Metal Co., Ltd.-25-Cent Common Dividend The directors have declared a dividend of 25 cents per share on the common stock, no par value, and the regular quarterly dividend of

\$1.50 on the 6% cumulative non-callable preferred stock, par \$100, both payable Sept. 1 to holders of record Aug. 20. Distributions of 25 cents per share were also made on the common stock on March 2 and June 1, last, and on March 3, June 2, Sept. 2 and Dec. 1, 1941, while on Dec. 23 a year-end dividend of 50 cents was paid.—V. 156, p. 307.

American Machine & Metals, Inc.—Earnings—

Period End, June 30-	1942-3	Mos*1941	1942 6 M	os*1941
Net sales	\$2,676,072		\$4,347,117	\$2,755,217
Cost of sales (incl. de- preciation & deple.)_	1,951,665	962,474	3,248,438	1,860,939
Gross profit on sales Sell. & adv. expense Gen'l. & adm. expense	\$724,407 140,982 97,946	181,240	\$1,098,680 312,803 176,147	\$894,278 339,699 79,466
Operating profitOther income	\$485,479 16,526		\$609,730 33,060	\$475,113 36,592
Total income	\$502,004	\$244,551	\$642,790	\$511,705
Int., disc. on sales & misc. deductions	14,771	44,926	31,506	74,694
Prov. for Fed. inc. tax	230,000	38,500	284,000	78,500
Prov. for Fed. excess profits tax		28,500		28,500
Net profit Earnings per share	\$257,233 \$0.83		\$327,284 \$1.06	\$330,011 \$1,08

*12-week and 24-week periods respectively.

The report states: The present backlog of unfilled orders is the largest in the company's history, and indicates that shipments during the last half of 1942 will be considerably in excess of those for the first half year.—V. 155, p. 1827.

American News Co.-30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 4. A like amount has been paid bi-monthly since and including Jan. 15, 1941, prior to which bi-monthly distributions of 25 cents per share were made.—V. 156, p. 74.

American Radiator & Standard Sanitary Corp.-Div.-

The directors on July 30 declared the usual quarterly dividend of \$1.75 per share on the preferred stock, payable Sept. 1 to holders of record Aug. 25, but took no action on a common dividend.

From March 31, 1941, to and including March 31, 1942, the corporation had paid quarterly dividends of 15 cents per share on the common stock of no par value; none since.—V. 155, p. 1749.

American Utilities Service Corp.—Tenders-

The Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle St., Chicago, Ill., will until 12 o'clock noon on Aug. 26 receive bids for the sale to it of collateral trust 6% bonds, series A, due 1964, to an amount sufficient to absorb \$40,000 principal amount of said bonds. The bonds will be purchased out of "release moneys" on deposit with the trust company in accordance with the authorization of the SEC.—V. 154, p. 1049.

American Water Works & Electric Co., Inc .- Output

Output of electric energy of the electric properties of this company for the week ending Aug. 1, 1942, totaled 71,172,000 kwh., an increase of 5.81% over the output of 67,261,900 kwh. for the corresponding week of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Week End.	1942	. 1941	1940	1939	1938
July 11	68,709,000	62,960,000	52,596,000	46,361,000	39,814,000
July 18	70.478,000	64.970.000	52,700,000	45,100,000	39,518,000
July 25	70.877.000	65,545,000	54,682,000	47,019,000	40,463,000
Aug. 1	71,172,000		53,390,000	46,210,000	41,210,000
-V. 156, p.	395.		4-3-4		LAW C. Miles

American Writing Paper Corp.—Earnings-

Gross sales—less returns, allowances, freight and cash discounts* *Materials, labor and manufacturing expenses Selling, admin. and general exps. (incl. deprec.)	\$4,597,135 3,711,968 316,513	\$4,006,170 3,453,675 260,886
Net operating incomeOther deductions, less other income	\$568,654 Cr6,993	\$291,609 Cr3,894
Total income	\$575,647 29,750 63,386 274,084	\$295,503 34,848 65,258 58,619
†Net income for the period Prov. for future pulp costs fluctuations	\$208,427 5,123	\$136,778 41,044
Balance transferred to surplus	\$203,304	\$95,734

*Including depreciation: 1942, \$87,907; 1941, \$78,991.

†Profit on general mortgage bonds reacquired has been credited directly to earned surplus.

For the second quarter of 1942, after all expenses, and provision for estimated Federal income and excess profits taxes, the net profit transferred to surplus was \$61,717. During the second quarter of 1941, the net amount transferred to surplus was \$68,376.

Note—This report provides for estimated total Federal income and excess profits taxes at the composite rate of 56.8%.

Comparative Balance Sheet, June 30

Assets—		
Cash on hand and demand deposits	\$811,556	\$546,801
Notes and accts. receiv. (less reserves)	655,676	777,488
Inventories at cost	1.786.502	1,427,069
inventories at cost	711,640	711.640
Land	672,600	672,600
Water-power rights	4,749,555	4,828,409
*Buildings, machinery and equipment	46,673	39,004
Deferred charges and prepayments	70,015	55,004
Other assets		
Total	\$9,434,204	\$9,003,013
Liabilities—		
Liabilities—	\$273,745	\$387,652
Accounts payable	192,590	166,469
Accruals	12,718	4,995
Accrued State income taxes	1240,009	118.443
Accrued Federal inc. and excess profits taxes	154.839	125,062
Reserves		2,175,275
Long-term debt	2,092,275	
Common stock (\$5 par)	2,010,810	12,067,310
Capital surplus	3,466,981	3,438,671
Earned surplus	990,236	519,136
	\$9 434 204	\$9,003,013

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

12 Mos. End. June 30—

1942

1941

1940

Not profit — \$1,38,905 \$1,163,450 \$1,180,665

Earnings per common share _ \$1.65 \$1.38 \$1.30

Note—Deduction has been made for depreciation and all other charges, including income and excess profits taxes. The expected increase in Federal income and excess profits taxes for 1942 has been taken into account by accruing these taxes at rates slightly in excess of those now contained in the Federal Revenue Act now pending before the U. S. Senate—V, 155, p. 2364.

Anchor Hocking Glass Corp. (& Subs.) - Earnings

Transfer to a transfer of	1 10 1 10			- W - 1 - 1 - 1 - 1
Ann Arbor RR.	Earnings		est, the foot	THE R. Lags
June-	1942	1941	1940	1939
Gross from railway	\$410,546	\$410,195	\$324,284	\$306,091
Net from railway	85.584	125,264	47,487	57,430
Net ry. oper, income	29,330	71,420	12,122	25,359
From Jan. 1-	Medical Street		1.985,649	1.812.472
Gross from railway	2,516,325	2,239,563		231.882
Net from railway	564,763	567,542		
Net ry. oper. income	211,439	299,920	109,186	21,806
V 156 p. 395.				

Armour & Co. (Illinois)-Packers Will Refund Over-

Charges—
The "Big Three" of the meat packing industry—Armour & Co., Swift & Co. and Wilson & Co., Inc.—have agreed to audit sales records of all their branch houses for the purpose of refunding to their customers all charges made in excess of OPA's maximum prices for beef and pork, Price Administrator Leon Henderson announced July 31.

The agreement came during an extended investigation of the meat packing industry by OPA and was negotiated with the packers in Chicago by the legal division of OPA's Chicago Regional Office. Investigation of other meat packers will continue and the Administrator expressed the hope that similar agreements would be forthcoming soon.

Refunds resulting from the audits will be made to wholesalers and retailers. Meat prices to the general public are not affected, since these were placed under a ceiling at the highest March levels on May 18, when the General Maximum Price Regulation became effective on retail sales.—V. 155, p. 2272.

Associated Gas & Electric Co.-Weekly Output-

the trustees of Associated Gas & Electric Corp. report for the week ended July 31, net electric output of the Associated Gas & Electric group was 121,471,217 kwh. This is an increase of 8,503,269 kwh. or 7.5% above production of 112,967,948 kwh. a year ago.—V. 156, p. 395.

Associated Tel. & Tel. Co.—Earnings (Company only) Three Months Ended March 31— 1942 Interest and dividends received from subsids. 244,735 Other income 41,125 \$205,461 35,372 Total income _____Operating expenses and taxes_____ Net earnings _____ebenture interest _____ Debenture interest _______ General interest ______ Amortization of debt discount and expense____ 15,878 15,745 Balance for surplus Surplus, Jan. 1 Direct credits to surplus 6,835 \$783,152 \$916,794

Balance, March 31 \$916,794	\$783,152
*Deticit	was the same
Balance Sheet, March 31, 1942	
Assets-	+00 000 041
Assets— Investments	\$23,363,841
Petents notent rights etc	
Unamortized debt discount and expense Other deferred charges Due from subsidiary company	101.040
Due from subsidiary company	411,657
Cash in banks	50
Accounts receivable	
Total	\$24,100,120
Liabilities—	40.004.400
1st pfd. stock, 7% cumulative (\$100 par) \$6 cumulative pfd. stock (no par)	\$3,084,400
\$6 cumulative pfd. stock (no par)	3,792,457
\$4 preference cumulative stock (no par)	983,650
Class A-cumulative at \$4 and participating (no participating	1,000,400
Common or ordinary (\$1 par)	1,038,308
25-year 5½ % debs., series A, due May 1, 1955 (less \$46,000	11 017 000
Due to subsidiary companies	22,000
Accrued taxes	266.223
Accrued interest	200,223
Surplus reserved for general contingencies	1,321,636
Camital gurnlug	1,321,030
Earned surplus	810,784
	\$24,700,120
Total	φ24,100,120
V. 154, p. 746.	

Atlanta & West Point RR.-Earnings-

	Detroited to 11 con	CATAL YOUR	de out deut-ut	AT	5 y - 1
	June-	1942	1941	1940	1939
	Gross from railway	\$339,643	\$196,612	\$144,826	\$134,379
4	Net from railway	159,257	52,108	15.819	10,323
	Net ry. oper. income	66,900	13,436	*7,738	*12,484
	From Jan. 1-				
	Gross from railway	1.719,509	1,136,421		848,884
	Net from railway	637.551	294,047	112,470	96,953
	Net ry. oper. income_1_	232,153	78,507	*29,683	*48,862
	Deficit V. 156, p. 7	5	. 11	or in 1959 in	, 70 1

Atlantic Coast Line RR.—Bonds Offered — Lehman Bros. offered after the close of business Aug. 3 a block of \$844,000 general unified mortgage 4½% gold bonds series A, due 1964, at a fixed price of 62 net. Dealers discount 1¼.—V. 155, p. 395.

Atlantic Refining Co.-Discovers New Process-

Atlantic Refining Co.—Discovers New Process—

A new chemical manufacturing process which can be employed to speed up substantially the Government's program for the production of synthetic rubber has been developed by this company, Robert H. Colley, President, announced on July 28.

The product of the process is ethyl benzene, an intermediate in the manufacture of one of the two major ingredients of synthetic rubber, and it is produced from two important raw material sources, ethyl alcohol produced from farm-grown grains, and benzol, a by-product of soft coal distillation.

The process has been offered to the Government for incorporation in the synthetic rubber production program, the proposal being made through the Technical Advisory Committee of the Synthetic Rubber Committee of the Petroleum Industry War Council. At the same time

The Atlantic Refining Company, which already has applied for patents, had advised the Government's Rubber Reserve it is ready to grant on any patents that may be issued, a royalty-free license for the duration of the emergency to any manufacturer desiring to utilize the process in the Government's synthetic rubber program.—V. 156, p. 395.

Atlas Corp.-25-Cent Common Dividend-

The directors have declared a dividend of 36 cents per share on the common stock, par \$5, payable Sept. 12 to tilders of record Aug.

14. A like amount was paid on this issue on March 12, last, and on March 25 and Sept. 5, 1941.—V. 155, p. 1115.

Bankers National Investing Corp. — Sells Beneficial

The Securities and Exchange Commission approved Aug. 1 the sale by the corporation of 100,000 shares of Beneficial Industrial Loan Corporation stock at \$14 a share to Beneficial, an affiliate of Investment company. The transaction arose from an offer by Beneficial to stockholders July 18 to purchase for cash up to 314,989 shares of its outstanding common stock at \$14 a share and up to 20,000 share plus of its outstanding common stock at \$14 a share and up to 20,0 shares of outstanding prior preference stock at \$50 a share paracrued dividends from June 30 to Aug. 1.—V. 151, p. 3551.

Beattie Gold Mines (Quebec) Ltd.—Earnings—

Three Months Ended June 30— Tons ore milled Net income from metals produced Development, oper., etc., current expenses	1942 166,270 \$638,649 386,080	1941 163,570 \$655,599 373,303
Operating profitNon-operating revenue	\$252,568 2,081	\$282,295 2,804
Total income————————————————————————————————————	\$254,650 66,000	\$285,100 *78,000
Net profit Capital expenditures Adjusted. Note—In the above figures no allowance has	\$188,650 been made	\$207,100 5,106 for depre-

Beaumont Sour Lake & Western Ry,-Earnings-

June-	1942	1941	1940	1939
:Gross from railway	\$592,441	\$240,746	\$215,695	\$177,393
Net from railway	292,830	81,470	81,478	39,637
Net ry. oper. income	199,968	28,735	30,798	*5,497
· From Jan. 1-				r dansk meter
Gross from railway	3,347,582	1,628,770	1,502,979	1,491,745
Net from railway	1,758,285	690,227	680,097	648,999
Net ry. oper, income	1,219,002	333,469	341,514	308,897
*DeficitV. 156, p. 75.	the Thinks	and the second	rigg of American parties	

Belden Manufacturing Co.-371/2-Cent Dividend-

The directors have declared a dividend of 37½ cents per share on the common stock, par \$10, payable in either war savings bonds or war savings stamps on Sept. 1 to holders of record Aug. 17. This compares with 35 cents in cash paid on March 2 and June 1, last. Cash distributions made during 1941 were as follows: March 1, 25 cents; June 2, 35 cents; Sept. 2, 40 cents, and Dec. 1, 50 cents.—V. 155, p. 1915.

Bendix Aviation Corp.—Sued-

Bendix Aviation Corp.—Sued—
A suit against the corporation for \$1,540,000, brought by Vaco Products, Inc., as holder of patents on certain devices designated as control units for vehicles, was filled in New York Supreme Court July 30. The plaintiff sued for royalties allegedly due on the manufacture of the units by Bendix, declaring that Bendix had not paid royalties on more than 5,000,000 units for passenger vehicles and more than 3,000,000 units for commercial vehicles.

Bendix filed a motion to stay all proceedings in the suit pending arbitration of the issues under a 1937 contract between the two companies. An affidavit by Benjamin J. Tichy, Assistant Secretary of Bendix, said the corporation contended that it had paid all royalties on control units covered by the plaintiff's patents, and that any units on which royalties were not paid were not covered by the patents.—V. 155, p. 2091.

Bibb Mfg. Co.-Extra Dividend of \$1-

The directors have declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of \$1 per share, both payable Oct. 1 to stockholders of record Sept. 20. Extras of \$1 each were also paid on April 1, last, and on Dec. 10, 1941; while on Aug. 15, 1941, an extra of \$3 was disbursed.—V. 155, p. 1210.

Bigelow-Sanford Carpet Co., Inc .- 50-Cent Dividend

The directors on Aug. 5 declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of \$1.50 per share on the 6% preferred stock, both payable Sept. 1 to holders of record Aug. 15. Distributions of 50 cents per share were made on the common stock on March 2 and June 1, last, as compared with \$1 per share each quarter from Sept. 3, 1940, to and including Dec. 1, 1941.

—V. 155, p. 2179.

Birmingham Electric Co.—Earnings—

Period End. June 30- 1942-M	lonth-1941	1942-12	Mos.—1941
Operating revenues \$830,955	\$708,957	\$9,527,792	\$8,287,091
Operating expenses 525,516	433,402	5,893,631	5,271,970
†Federal taxes 64,033	39,010	691,288	353,641
Other taxes 64,248	61,893	756,934	775,581
· Froperty retirement re-	red tore come to		Section 1
serve appropriations 50,000	50,000	600,000	600,000
Amortization of limited-			7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
term investments 309	309	3,707	3,707
Net oper/revs \$126,849	\$124,343	\$1,582,232	\$1,282,192
Other income (net) 612	461	7,523	
Gross income \$127,461	\$124,804	\$1,589,755	\$1,287,742
Int. on mtge. bonds 45.750	45,750	549,000	549,000
Other, int. and deducts. 4,450	4,399	56,236	55,317
Net income \$77,261	\$74,655	\$984,519	\$683,425
Divs. applie. to pfd, stocks	** *** ** ** *** ** ** ** *** **	429,174	429,174
Balance		\$555,345	\$254,251
†Includes provisions for Federal month and \$98,384 for the 12 mont	hs ended Ju	ne 30, 1942	, additional
to the amounts required under the I	tevenue Act	01 1941V	, 156, p. 75.

Blaw-Knox Co.-Arranges \$3,000.000 Bank Credit-

William P. Witherow, President, has announced that because of the large volume of war orders now being handled, arrangements have been completed with the company's regular dpository banks for a credit of \$3,000,000 which can be called upon as needed during the next two years and nine months.

He added that present production exceeds by several times the greatest peace-time output, and he expects further increases in the company's war production in the current year. Additional facilities will be placed in operation, according to Mr. Witherow.—V. 156, p. 396.

Boston Edison Co.—Output up 11.7%

Net system output 0.—Output up 11.1%

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Aug. 1, 1942, was 29,-734,000 kwh., as compared with 26,622,000 kwh. for the week ended Aug. 2, 1941, an increase of 11.7%.

The previous week's gain over the corresponding week last year was 7.1%, the respective outputs being 28,695,000 kwh. and 26,804,000 kwh.—V. 156, p. 396.

Bristol-Myers Co.-Dividend Again Decreased-

The directors on Aug. 5 declared an interim dividend of 40 cents er share on the capital stock, par \$5, payable Sept. 1 to holders of second Aug. 14. This compares with 50 cents paid on June 1, last,

and 60 cents each quarter from Dec. 1, 1936, to and including March 2, 1942. In addition, the following extra dividends have been paid during this period: Dec. 1, 1936, 20 cents; June 1 and Dec. 1, 1937, 10 cents each, and Dec. 2, 1940, and Dec. 1, 1941, 10 cents each.

Tentative Consolidated Profit and Loss Statement Ended June 30, 1942— 3 Mos.

Period Ended June 30, 1942—

3 Mos. 6 Mos.

Estimated earnings

Satismated earnings

Advantages and a provision of \$1,377,095 for normal income and excess profits taxes as proposed by the Ways and Means Committee.

Of the provision for taxes, \$200,000 was provided from the reserve for contingencies set up out of earnings in the first quarter of this year. †After all charges and a provision of \$2,413,014 for normal income and excess profits taxes at the rates proposed by the House Ways and Means Committee.—V. 155, p. 2363.

Boston Personal Property Trust-Earnings

6 Months Ended June 30-	1942	1941
Income from securities	\$98,368	\$102,945
Taxes	937	1,634
Trustees' commissions paid	2,951	3,089
Custodian and agent fees. Transfer agent fee and expenses. Accounting fees General expenses	2,467	2,559
Transfer agent fee and expenses	683	680
Accounting fees		527
General expenses	868	462
Accrued Federal income tax (estimated))	3,170	1,257
Net income	\$87,291	\$92,737
Net income	83,475	83,475
Balance Sheet, June 30	ini ilu i	and the second
Assets	1942	1941
Cash in bank	\$104,525	\$177,790
Dividends receivable	24,707	26,546
Cash in bank Dividends receivable Investment in securities	4,190,730	4,078,846
	44 910 009	\$4,283,182
TotalLiabilities—	\$4,319,962	\$4,283,102
Dividend payable July 15	\$41.738	\$41,738
Accrued liabilities	8,752	7.896
	3,953,025	3,953,025
*Capital shares	239,890	239,890
Tage on cole of conveiting (net)	Dr353,280	Dr379.757
Surplus income	429,838	420,390
	\$4.319.962	\$4,283,182
*Represented by 260,860 no par shares.—V. 15		Supplier of

Brazilian Traction, Light & Power Co., Ltd.-Earns.

- [Express	ed III bittrer	DIALEG CH	11chey 1	The State of the same	
Period End. June 30-	1942-Mo	nth-1941	1942-6 M		
Gross earns, from oper.		\$3,602,456	\$22,661,378	\$20,397,259	
Oper. expenses	1.817,038	1,652,405	10,649,220	9,520,133	
				-	

*Net earnings _____ \$2,144,888 \$1,950,051 \$12,012,158 \$10,877,126 *Before depreciation and amortization.—V. 155, p. 2453.

Bridgeport Brass Co,-Earnings-

(Excluding unconsolidated subsidiaries)

6 Months Ended June 30—	1942	1941
Net earnings, before Federal taxes	\$6,353,926	\$2,412,495
Provision for Federal income tax	916,000	578,000
Provision for excess profits tax	3,450,000	721,000
Provision for increase in tax	1,093,000	246,000
Net earnings to surplus*Earnings per share	\$894,926 \$0.88	\$867,495 \$0.92
*Earnings per snare	\$9.50	

On 942,990 common shares and after preferred dividends.—V. 155, p. 2273.

Brown Co. (Maine)-To Pay Bond Interest in Advance

Brown Co. (Maine)—To Pay Bond Interest in Advance Making the first payment of accrued interest on its general mortgage 5% cumulative bonds, series A, more than nine months before the standby payment date, company will mail on Aug. 20 checks for interest for the period from Dec. 1, 1939, to June 1, 1940, it was announced Aug. 3 by H. P. Carruth, Vice-President.

Although the standby provisions set forth in the bond indenture permit no interest payment on general mortgage bonds before June 1, 1943, the board of directors voted to request the Reconstruction Finance Corporation to waive these provisions because the bondholders had received no interest on their old bonds during the period in which the company was going through reorganization proceedings.

Under the plan of reorganization consummated Nov. 29, 1941, the bondholders were given new bonds carrying accrued interest from Dec. 1, 1939. This advance payment is being made out of the consolidated net earnings in 1942 to date of Brown Co. and its substidiaries.

sidiaries.

Mr. Carruth pointed out that some of the old securities have not yet been exchanged under the plan of reorganization and that holders of old bonds who do not become registered owners of the new bonds before Aug. 20 will receive this interest payment only upon making the exchange. The exchange agent for security holders in the United States is the National Bank of Commerce of Portland, Portland, Me.; in Canada, The Royal Bank of Canada, Montreal, P. Q.—V. 155, p. 1750.

Brunswick-Balke-Collender Co. -25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 1. A like amount was disbursed on this issue on March 16 and June 15, last, while during 1941 the following payments were made: March 15, June 16 and Sept. 15, 50 cents each, and Dec. 15, \$1.—V. 156, p. 249.

Bullock Fund, Ltd.—Earnings—

6 Mos. End. June 30— 1942 Income—Cash dividends 548,540	1941 \$41,135	1940	1939 \$25,410
Net cash proceeds from sales *17 Interest on bonds 12			†302
Total income \$48,569 Excenses 10,171 Prov. for Fed. inc. tax	\$41,135 9,424 775	\$37,922 10,346	\$25,713 8,984
‡Net income \$38,399	\$30,936	\$27,576	\$16,729

*Of securities received as taxable dividends. †Of rights. ‡Exclusive of profits and losses from sales of investments. ¶Includes \$1,007 miscellaneous income.

Balance Sheet at June 30, 1942

Assets—Investments (market value June 30, \$1,400,662), \$2,084,656;
S. savings bonds, defense series G, at cost, \$25,000; cash in bank, \$7,152; dividends receivable and interest accrued, \$6,132; prepaid anchise tax, \$262; total, \$2,213,203.

Iranenise tax, \$262; total, \$2,213,203.

Liabilities—Payable for own capital stock repurchased, \$5,399; accounts payable, \$3,150; provision for taxes, \$1,965; dividends payable upon receipt of stock of a predecessor corporation for exchange, \$2,406; capital stock (\$1 par), \$152.998; capital surplus, \$1,751,293; earned surplus, \$295,992; total, \$2,213,203.—V. 155, p. 1595.

Butley Brothers July Sales Show Increase

	Dutier Diviners-	-oury Dare	CO DITOW I	iici casc	
Ç	Period End. July 31-	1942-M	onth-1941		Aos1941
	Wholesale sales	\$8,664,548	\$8,144,647	\$57,646,464	\$46,324,604
	Retail sales	939,745	809,668	6,273,450	5,286,675
	Combined sales	\$0.604.222	#0.054.215	¢62 010 014	\$51 611 270

-V. 156, p. 337.

California Theatre Realty Co.-Bonds Called-

All of the outstanding first mortgage sinking fund bonds due Sept. 1, 1943, have been called for redemption as of Sept. 1, 1942, at par and interest. Payment will be made at The Anglo California National Bank of San Francisco, trustee, One Sansome St., San Francisco, Califo

Ü

Calumet & Hecla	Consolid	ated Cop	per Co. (& Subs.)
—Earnings—				Y:
6 Mos, End. June 30-	1942	1941	1940	1939
Rev. from metals sold.	\$3,820,140	\$3,694,333	\$3,745,959	\$3,531,759
Production, selling, ad-			4-6	
ministration & taxes	2,384,718	2,167,689	2,448,387	2.449,774
Operating income	\$1,435,422	\$1.526.644	\$1,297,571	\$1,031,986
Other income (net)	9,136	2,387	10,584	1,088
Net gain before de-		***************************************		
preciation & depletion	\$1,444,557	\$1,539,032	\$1.308.155	\$1,033,073
Depreciation	206,985	322,463	442,100	500.559
Depletion	384,303	508,510	485,888	337.145
Federal income tax	*383,000	210,000	65,000	3,500
Net gain carried to	-	-		•
earned surplus	\$470,269	\$498,058	\$315,167	\$191,869
*Taxes are estimated p. 2454.	on basis o	f anticipate	d new rate	s.—V. 155,

Canadian National Lines in New England-Earnings 1942 1941 1940 1939

Gross from railway	\$140,100	\$130,928	\$133,728	\$106,225	
Net from railway	*34,147	*8,068	*8,071	*6,750	
Net ry. oper. income	* *94,738	*62,747	*61,533	*48,730	
From Jan. 1-					
Gross from railway	1,253,700	920,770	843,481	640,351	
Net from railway	104,158	127,154	°310	*91,039	
Net ry. oper. income	*382,613	*252,534	*340,991	*353,734	
*Deficit V. 156, p. 7	6.			6	
	val.				

Canadian National Ry.—Earnings—

10-Day Period End. July 31— Gross revenues	1942 \$10,821,000	1941 \$8,849,000	
—V. 156, p. 396.	29 7 7		
Canadian Pacific Ry.—Earnings—	We a forward.		

10-Day Period End. July 31— Traffic earnings—V. 156, p. 396.

Carman & Co., Inc.-Class B Dividend Omitted-

The directors have decided to omit the dividend ordinarily declared about this time on the class B stock, no par value. On March 2 and June 1, last, distributions of 25 cents each were made on this issue, while in 1941 the following payments were made: March 1, June 2 and Sept. 2, 25 cents each, and Dec. 1, 75 cents.

The directors, however, declared the regular quarterly dividend of 50 cents per share on the class A convertible stock, payable Sept. 1 to holders of record Aug. 15.—V. 155, p. 1829.

Carnegie-Illinois Steel Corp.—Suit Settled-

J. Lester Perry, President, on July 29 made the following state-

ment:

"Mutually agreeing that the successful prosecution of the war calls for avoidance of a prolonged trial in the priorities sulf instituted in April, 1942, this corporation, a United States Steel Corp., subsidiary, and the Government, entered into a stipulation filled todey in the U. S. District Court, District of New Jersey, settling the suit.

"The order terminating the action states the War Production Board does not charge and has 'not at any time intended to charge the defendant or its officers, agents or employees with a lack of patriotism."

parriotism."
"In agreeing to the termination of the action, the Carnegie-Illinois Steel-Corp, stated that it was standing upon its answer previously filed and continued to deny that it had violated the orders of the War Production Board, asserting that 'its entire production is being delivered in compliance with such orders, regulations and directions." In the stipulation upon which the order of the court is based, the Carnegie-Illinois Steel Corp, states that it will 'comply with all regulations, orders and directions issued by or under the authority of the Office of Production Management or the War Production Board.

Broaks Records.

Breaks Records-

Purnaces of this corporation in July broke nine important monthly production records, including outstanding performances in both iron and steel making, it is announced.

July output was featured by a new all-time high for a single month's production of iron, when the company's blast furnaces turned out 1,458,728 tons. The best previous record was established in May.—V. 156, p. 337.

Carolina Power & Light Co.-Earnings-

Period End. June 30-	1942-M	nth-1941	194212 N	Ios.—1941
Operating revenues	\$1,235,546	\$1,317,333	\$16,186,861	\$15,098,348
Operating expenses	384,495	580,036	6,815,711	6,207,665
†Federal taxes	288,033	106,327	2,093,118	766,001
Other taxes	163,741	158,383	1,728,079	1,588,604
Property retirement re-				3.7.
serve appropriations	110,000	105,000	1,290,000	1,170,000
Net oper. revenues	\$289,277	\$367,587	\$4,259,953	\$5,366,075
Other income (net)	8,893	8,304	24,440	19.886
Other income (nec)	6,000	0,001	27,110	
Gross income	\$298,170	\$375,891	\$4,284,393	\$5,385,961
Int. on mtge. bonds	143,031	143,750	1,719,250	1,746,560
Other int. and deducts.	1,190	1,082	19,157	21,907
Amort. of premium on	more than the	***** ********************************		
debt	Cr4,713	Cr4,725	Cr56,813	Cr56,700
Int. chgd. to construct.	Cr10,702	Cr1,346	Cr80,725	Cr6,628
	6160 264	\$237,130	\$2,683.524	\$3,680,822
Net income		9031,130	1,255,237	1,255,237
Divs, applie, to pfd. stock	·S		1,400,431	1,200,231
Balance		1 (g) (m) (S)	\$1,428,287	\$2,425,585

*1.420,267 \$2,420,855

*Includes provisions for Federal income taxes of \$76,642 for the current month and \$388,132 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—
V. 156, p. 160.

(J. I.) Case Co.-To Pay \$3 Common Dividend-

A dividend of \$3 per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 15. This compares with \$7 per share paid on this issue on Dec. 24, last, and \$3 on Dec. 24, 1940. The previous payment on the common stock was \$5 per share made in October, 1938.—V. 155, p. 735,

Central Airport, Inc .- New Directors-

D. K. Redding, Theodore Epprecht and Wright S. Ludington were elected directors, succeeding W. Wallace Kellett, N. S. Ludington and F. M. Thayer, resigned.—V. 154, p. 83.

Central of Georgia Ry.—Earnings-

June-	1942	1941	1940	1939
Gross from railway	\$2 458 446	\$1.814.074	\$1,224,978	\$1,256,482
Net from railway		522,745	74.045	123,955
Net ry. oper. income		390,665	*78,874	*28,116
From Jan. 1— Gross from railway	12,796,728	10.263.767	7.944.251	7,671,298
Net from railway	3,650,200		867,238	911,435
Net ry. oper. income	2,684,061	1,763,432	*4,118	122,938
*DeficitV. 156, p. 7	6.			4

Central Illinois Public Service Co.-Accrued Divs .-

The directors on Aug. 4 declared a dividend of \$1.50 per share on the \$6 and 6% preferred stock, payable Sept. 15 to holders of record Aug. 20. Like amounts were disbursed on March 16 and June 15, last. This will leave arrearages of \$24 per share.—V. 155, p. 2004.

Carnation Co.—\$4,000,000 Debentures and \$2,050,000
New Preferred Stock to Be Sold Privately—Stockholders
of the company have approved plans for the sale of
\$2,050,000 4% first preferred stock and \$4,000,000 3%
15-year debentures and, in addition, voted to reduce the
dividend rate on the now outstanding \$2,950,000 of first
preferred stock from the present 5% annual rate to 4%.

The new preferred stock and the debentures are being
sold privately to a group of insurance and investment
companies through Kidder, Peabody & Co. and A. E.
Ames & Co., Inc., as agents.

Approximately \$4,000,000 of the proceeds from the sale of the new
securities will be applied to the liquidation of a similar amount of
serial bank loans and the balance will be used to increase working
capital and for general corporate purposes.

Giving effect to the sale of the new securities, the company's outstanding capitalization will include \$4,000,000 of 15-year debentures,
50,000 shares of 4% first preferred stock, and about 609,591 shares of
common stock.

The charter amendment which the stockholders approved provides
for the payment of dividends on the first preferred stock now outstanding at the annual rate of 5% through Oct. 1 and at 4% thereafter. Present preferred stockholders will also be entitled to receive
\$4 per share in cash upon exchanging their certificates, in recognition
of the redemption premium in effect prior to the charter amendment.
The call price on the 4% stock has been set at 105 through Oct. 1,
1944, with a reduction of one point during each two-year period thereafter until the call price reaches 102. This stock will also be callable
at par under the terms of a sinking fund which will begin to operate
in 1945.

Company, with its subsidiaries, is the largest producer of evaporated
milk in the United States. A large cereal and feed business and
multerius ice grasen and bettled milk plants are also award and coan-

at par under the terms of a sinking future which with the united states. A large cereal and feed business and numerous ice cream and bottled milk plants are also owned and operated. During the past year and a half a substantial amount of evaporated milk has been produced for use by the Army and Navy as well as for export under the lend-lease program. The business of the company has grown substantially over a period of years, consolidated net sales in 1941 having amounted to over \$84,000,000 as compared with about \$45,000,000 in 1929.

Income Account, Years Ended Dec. 31 [Including Subsidiaries]

Profit from operations Provision for depreciation Provision for general obsolescence	1,027,547	\$4,291,635 963,008 30,523	\$4,109,211 903,772 44,746	
Net operating incomeOther income	\$4,877,979	\$3,298,104 80,135	\$3,160,692 106,669	
Total income Interest paid Loss on sale of marketable securs	\$5,010,911 38,365 25,561		\$3,267,361 16,141	
Loss on sale of miscell properties Reduction in carrying value of mis cellaneous assets Provision for foreign exchange loss	-	34,257	53,500 97,280	
Investment in affiliated company written off Miscellaneous charges Provision for Federal income taxes	10,000 13,534	8,143 *971,500	7,171 585,173	
Net profit Preferred dividends Common dividends	\$2,564,451 146,795	\$2,319,027 146,896 1,218,682	\$2,508,095 172,033 1,219,202	
Earnings per share of common stock *Includes \$1,105,000 for excess	k \$3.97	\$3.56	\$3.83 ad \$167,000	100

*Includes \$1,105,000 for excess profits tax in 1941 and \$167,000 in 1940.

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash in banks and on hand, \$3,512,434; marketable securities (at cost less reserve of \$75,438 to reduce to quoted value), \$1,-057,958; accounts and notes receivable (less reserves of \$462,622), \$6,-586,989; sundry debtors, including employees' expense advances, \$296,120; inventories, \$13,398,751; investments and other assets, \$1,-263,086; capital assets (less reserves for depreciation and general obsolescence of \$12,355,1931, \$11,739,410; patents, trade-marks and good-will, \$1; deferred charges, \$300,299; total, \$38,155,048.

Liabilities—Notes payable to banks (including instalment due in 1942 on long-term notes), \$2,900,000; trade accounts payable and payrolls, \$4,394,544; other accounts payable and accrued expenses, \$411,893; accrued general taxes, \$343,306; reserve for Federal income and excess profits taxes, \$2,453,434; dividends payable Jan. 2, 1942, \$339,611; notes payable to banks, unsecured. 2% (maturing annually, \$400,000 1942 to 1945; \$500,000 1946 to 1948, and \$900,000 in 1949) (less \$400,000 due in 1942; included in current liabilities), \$3,600,000; reserves for contingencies (including \$150,000 transferred from reserve for Federal income taxes), \$275,600; insurance reserves, \$1,160,775; minority interest in subsidiary company, \$1,690; 5% first preferred stock (par \$100), \$2,935,000; common stock (609,591) shares no pari, \$10,058,252; earned surplus, \$9,089,644; total, \$38,155,048.—V. 155, p. 2274.

Century-Parkway Corp.-Tenders-

The Mercantile Trust Co. of Baltimore, trustee, w'll, until 12 o'clock noon, Aug. 10, receive bids for the sale to it of general mortgage 6% sinking fund gold bonds dated May 10, 1926, to an amount sufficient to exhaust the sum of \$10,634.08 at prices not in excess of par and interest. All bonds accepted are to be delivered to the trustee for payment not later than 2 p.m. on Aug. 14, and all interest thereon shall cease as of that date.—V. 155, p. 1211.

Champion Paper & Fibre Co.-Debentures Called-

A total of \$363,000 of 43\% sinking fund debentures (1938 issue) and \$269,000 of 43\% sinking fund debentures due 1950 have been called for redemption as of Sept. 1, 1942, through operation of the sinking fund, at 104 and interest. Payment will be made at the Chemical Bank & Trust Co., fiscal agent, 165 Broadway, N. Y. City.—V. 155. p. 1673. Chemical Bank of V. 155, p. 1673.

Charleston & Western Carolina Ry.—Earnings—

June-	1942	1941	1940	1939
Gross from railway	\$331,937	\$306,783	\$197.087	\$211,406
Net from railway	134.613	143.600	44,325	71,725
Net ry. oper, income	75,034	97,100	15,829	47,079
From Jan. 1-	100		11.	17
Gross from railway	1,925,747	1,673,326	1.333,009	1,206,196
Net from railway	761.416	717,408	373.922	392,431
Net ry, oper, income	467.632	471.834	201.909	230,548
V. 156, p. 76.		11.		1 1
V. 156, p. 76.	1.0		9 2 2	

Chesapeake Corp. of Virginia-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the new common stock, par \$5, payable Aug. 15 to holders of record Aug. 5. This compares with 20 cents per share paid on May 15, last, and an initial of 30 cents on Feb. 16, 1942 (see also V. 155, p. 693).—V. 155, p. 1829.

Chicago & Eastern Illinois RR .- Earnings-

Chicago to Labor.	*** *********	ACAC. LIG	41111180	
June-	1942	1941	1940	1939
Gross from railway	\$1,883,002	\$1,490,305	\$1,211,547	\$1,135,972
Net from railway	573,974	366.949	214,448	158,979
Net ry. oper. income From Jan. 1—	243,420	119,073	1,576	*51,581
Gross from railway	10,225,717	8,907,550	7,483,572	7.250,649
Net from railway	2,681,461	2,401,320	1,317,946	1,273,841
Net ry. oper, income	1,101,156	1,038,573	34,096	*19,269
*DeficitV. 156, p. 3	38.			

City Stores Co .- Funded Debt Readjusted-

Saul Cohn, President, announced July 31 that the company has readjusted its funded debt. As of the close of its fiscal year, Jan. 31, 1942, this company had outstanding \$2,586,900 10-year 6% general collateral convertible notes, due Oct. 1, 1944. These notes were refunded by the issuance of \$1,365,000 new notes, due Feb. 1, 1946, bearing interest at 6% until Oct. 1; 1944 and 3% thereafter, and cash;

partly obtained from a three-year loan from The Chase National Bank of \$1,000,000 at 3%. The new notes do not carry any conversion

of \$1,000,000 at 3%. The new notes do not carry any conversion privilege.

At the close of its fiscal year there were also outstanding \$2,853.000 Lit collateral convertible notes, due Oct. 1, 1944. This amount has been reduced to \$2,660,000 through sinking fund payments, and arrangements have been completed with the holders of the notes where further sinking fund arrears up to and including Oct. 1, 1942, have been waived, and the maturity extended to Feb. 1, 1946. While the sinking fund provision of 4% annually still applies to these notes, failure to make payments will not constitute a default.

In addition to the reduction of interest and extension of maturities, the stockholders have been benefited by the waiver of sinking fund arrears, relinquishment of the note-holders' right of conversion, and a reduction of \$414,900 in principal obligations.—V. 155, p. 2275.

Chicago & North Western Ry.-Earnings-

June-	1942	1941	1940	1939	
Gross from railway	\$11.827.363	\$9,591,288	\$7,695,097	\$7,323,815	
Net from railway		2,964,352	1,738,670	1,022,263	
Net ry. oper. income		1,901,100	964,315	297,197	
From Jan. 1-	61,859,607	49,545,956	41.215.427	38.335.760	
Gross from railway		12,846,513	5,835,863	3,221,452	
Net ry. oper. income	9,791,718	7,292,554	892,023	*1,635,030	
*DeficitV. 156, p. 4	25.		A 1.8	The second second	

Cincinnati New Orleans & Texas Pac Ry.—Earnings-

June	1942	.1941	1940	1939	
Gross from railway	\$2,445,184	\$1,875.038	\$1,428.073	\$1,413,464	
Net from railway	1.053,980	819,585	546,000	529,734	
Net ry. oper. income	362,335	545,767	368,327	368,480	
From Jan. 1— Gross from railway	13,715,307	10,688,074	8,986,431	8,641,826	
Net from railway	5,640,794	4,512,009	3,359,764	3,207,572	
Net ry. oper. income	2,351,978	3,028,250	2,429,558	2,316,694	
-V. 156, p. 77.					

Clinchfield RR.—Earnings—

June-	1942 1941	1940	1939
Gross from railway	\$1,028,777 \$980,170	\$608,255	\$542,193
Net from railway	600,493 597.644	272,883	247,969
Net ry. oper. income	505,153 527,215	204,598	211,944
From Jan. 1— Gross from railway	6.018.309 5,361,465	4,423,548	3,300,198
Net from railway	3.391.144 3,171,004	2,418,654	1,596,979
Net ry. oper. income	2,793,453 2,746,712	1,967,136	1,385,066
-V. 156, p. 77.		11.00 14:004	and the

Coca-Cola International Corp.—\$5.50 Dividend—

The directors on Aug. 1 declared a dividend of \$5.50 per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 12. A like amount was disbursed on this issue on April 1 and July 1, last. Payments on this issue during 1941 were as follows: April 1 and July 1, \$5.70 each; Oct. 1, \$5.65, and Dec. 1, \$20.85.—V. 155, p. 2181.

Colorado & Southern Ry.-Earnings-

	June-	1942	1941	1940	1939	
	Gross from railway	\$860,133	\$639,117	\$488,698	\$530,864	
,	Net from railway	294,546	105,311	*62,957	123,769	
	Net ry. oper. income	208,433	18,833	*161,971	34,671	
	From Jan. 1-	7.75	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and a street of		
	Gross from railway	4,550,320	3,716,826	3,030,864	2,920,288	
	Net from railway	1,421,669	900,023	428,698	555,874	
	Net ry. oper. income	954,141	353,318	*60,653	15,594	
	*DeficitV. 156, p. 425			4.7	78 N.	

Colorado & Wyoming Ry.—Earnings—

June-	1942	1941	1940
Gross from railway	\$159,748	\$137,743	\$104,706
Net from railway	62,511	56,753	40,874
Net railway oper. income	*12,209	28,549	21,615
From Jan. 1— Gross from railway	885,612	805,133	659,817
Net from railway	368,878	389.277	300,848
Net railway oper, income	136,009	217,051	197,091
*DeficitV. 156, p. 77.	return to	High Mg.	

Columbia Broadcasting System, Inc.-30-Cent Div.-

The directors on Aug. 5 declared a cash dividend of 30 cents per share on the present class A and class B stock of \$2.50 par value, payable Sept. 4 to holders of record Aug. 21. Like amounts were disbursed on March 6 and June 5, last. Payments in 1941 were as follows: March 7, June 6 and Sept. 5, 45 cents each, and Dec. 5, 65 cents.—V. 156, p. 250.

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week of Aug. 1 showed a 6.1% increase over the corresponding period of 1941. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year:

Kilowatthour Output

Week Ended—	1942	1941	% Increase	
Aug. 1	160.348.000	151,117,000	6.1	
July 25	156,030,000	146,204,000	6.7	
July 18	158,069,000	142,848,000	10.7	
July 11	150,550,000	143,239,000	5.1	
-V. 156, p. 426.		50.75	1 142 1 4	

Commonwealth Investment Co.—Net Assets-

Commonwealth investment Co.—Net Assets—

Rot assets of company, Pacific Coast Mutual Investment Fund, on the basis of June 30, 1942, market values totaled \$1,117,437, according to the mid-year statement of the Fund. This is equivalent to \$3.01 a share on the capital stock outstanding and compares with net asset value of \$3.12 a share on Dec. 31, 1941. During the period two regular dividends aggregating eight cents a share were paid.

Commenting on the operation of a mutual investment fund during war-times, S. Waldo Coleman, President, said in his letter to stock-holders:

war-times, in which contains the development has been the strongly divergent trends in prices of different securities in reflection of the unequal effects of war-time economic adjustments and of income and excess profits tax legislation. In a war period we believe it particularly desirable for the investor to be protected against the many different uncertainties through adequate diversification of his investments. The Investments of the company at June 30, 1942, consisted of 185 individual securities, diversified among many industries, and included preferred stocks and bonds as well as common stocks."—V. 155, p. 822.

Commonwealth & Southern Corp .- President Whiting Explains Reasons for Not Paying Preferred Dividends-

Explains Reasons for Not Paying Preferred Dividends—
Proposed increased Federal taxes coupled with SEC restrictions on companies that recently refunded mortgage dobts are the most obvious reason why dividends on the \$6 preferred shares of the corporation are not being paid, Justin R. Whiting, President, told preferred stockholders in a special letter containing financial statements for the first six months of 1942, in which he warned them that "the time has come for stockholders to help by making themselves heard."

"SEC hearings on the one class stock order of the Commission, dated April 9, 1942." Mr. Whiting said, "are to be resumed Aug. 31, 1942. It is hoped that in the course of these proceedings a plan such as proposed by the corporation July 2, 1941, or some modification thereof, fair to both classes of stock, may be worked out with the SEC. If this is accomplished, such a plan will be submitted promptly to the stockholders for action by them even though an appeal is pending from the one-stock order of SEC. During the past six weeks hearings have been held with respect to matters necessarily preliminary to consideration of a plan for change to one class of stock."

Mr. Whiting further stated: "The heavy corporation taxes now proposed are in reality a tax on the stockholders of 100% of the amount of such reduction irrespective of his income tax bracket

and of his ability to pay. We will continue our efforts to bring to the attention of the authorities the inequity of the tax burden which stockholders."

"The House bill," continued Mr. Whiting, "imposes unjust tax burdens on investors in utility stocks, particularly preferred stocks with long-established dividend paying records. We expect to do what we can to make the gravity of the matter apparent. Unless investors themselves become articulate and come out of their apparent lethargy their situation may not be fully realized."

Statement of Consolidated Income for Period Ended June 30 1942—Month—1941 1942—12 Mos.—19

The formal and the second of t	1942-MO	ntn1941	1942-12 M	MOS1341	
	\$	\$	\$	\$	
Gross revenue	15,009,882	13,894,398	180,819,210	161,320,314	
Operating expenses	5,610,686	6,004,997	70,938,839	63,266,129	
General taxes	1,352,459	1,268,319	16,240,393	14,942,815	
Federal income taxes	1,115,562	911.041	12,969,639	11,855,162	
Fed. excess profits taxes	1,481,342	612,400	12,467,291	5,033,160	
Provision for deprecia- tion and amortization	1,837,050	1,667,456	21,440,495	19,137,153	
Gross income	3,612,783	3,430,185	46,762,554	47,085,894	
Interest	1,383,971	1,528,377	18,408,524	21,201,090	
Dividends on preferred		1.50		4 22 4	
stock of subsidiaries.	976,853	976,717	11,721,916	11,720,251	
Other deductions	686,272	256,832	5,444,930	2,648,714	
Net income	565,687	668,259	11,187,184	11,515,839	

Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended July 30, 1942, amounted to 207,228,491 as compared with 190,026,087 for the corresponding week in 1941, an increase of 17,202,404, or 9.50%.—V. 156, p. 426.

Connecticut Light & Power Co.—Debentures Called-

A total of \$83,000 of 20-year 3½% debentures dated Sept. 1, 1936, have been called for redemption as of Sept. 1, 1942, at 104 and interest. Payment will be made at the Hartford-Connecticut Trust Co., trustee, 760 Main St., Hartford, Conn.—V. 156, p. 160.

Consolidated Coal Co. of St. Louis-Tenders

Holders of the Consolidated Coal Co. of St. Louis—1 Effects—
30-year 6% sinking fund gold bonds were recently notified that the Chase National Bank of the City of New York, successor trustee, 11 Broad St. N. Y. City, will purchase bonds of this issue sufficient to exhaust the sums of \$83,471.17 now held in the sinking fund, \$10,-921.45 now held in the release account and \$6,258.20 now held in the insurance account. These bonds were to be purchased on Aug. 6, 1942, at prices not exceeding par and accrued interest.—V. 155, p. 598.

Consolidated Edison Co. of New York, Inc.-Output-

The company on Aug. 5 announced that production of the electric plants of its system for the week ending Aug. 2, amounting to 144, 200,000 kwh., compared with 145,500,000 kwh. for the corresponding week of 1941, a decrease of 0.9%.—V. 156, p. 426.

Consolidated Hotels, Inc .- Accumulated Dividend-

The company on July 20 paid a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative preferred A stock, no par value, to holders of record July 10. A similar distribution was also made on Jan. 15 and April 15, last. Accruals as at Aug. 20, 1942, it is said will amount to \$10.12½ per share.—V. 155, p. 1675.

Consolidated Railroads of Cuba-Stockholders to Act

Consolidated Railroads of Cuba—Stockholders to Act on Bond Plan—

Special meetings of the stockholders of the Consolidated Railroads of Cuba and The Cuba RR. have been called for Sept. 9 and Sept. 11. respectively, to secure approval of a plan to liberalize treatment of bondholders of the Cuba RR. and Cuba Northern Rys. Co.

Under the program holders of securities in both companies on which interest payments have been reduced through application of the moratoria laws of the Cuban Constitution would receive additional income in the form of participating certificates issued annually in amounts up to 2% of the unpaid principal of the bonds, but only to the extent plan now in force.

The voting trustees of the common shares of Consolidated Railroads, owner of the common shares of railroad companies, have authorized voting of the Consolidated common shares in favor of the plan.

Under the deposit plan the various issues carrying coupons ranging from 5% to 7½% now receive 1% annually in interest plus cash payments of about 3% against principal extending to 1970. The new proposal does not waive application of the moratoria laws.

The participation certificates mature June 30, 1970, but provision is made for their earlier retirement at the discretion of the board, governed partly by the amount of bonds that may be retired in a given year. The certificates must be fully paid before any preferred or common dividend can be declared on the Cuba RR. and Cuba Northern Rys, shares.

The maximum principal amounts which would be issuable under the plans for the fiscal year ended June 30, 1942. would be \$434,355 in the case of Cuba RR. and \$311,253 for Cuba Northern Rys., provided there were annual net profits in such amounts.

Tollowing are the latest figures on the amounts of the various issues deposited or tendered under the procedure for deposit as of June 15, 1942:

Issue—

Outstanding Amt. Dep. Pct.

	Issue—	Outstanding	Amt. Dep.	1500	Pct.	
	Cuba RR. Co	3 TO 9				
	1st mortgage 5s	\$14,415,000	\$3,970,000	8	27.54	
í	Improvement and equipment 5s4-	4,000,000	2,770,000	50 1 2	69.25	
	1st lien and ref. mtge. 71/28	3,285,000	2,669,600	41.	81.24	
	1st lien & ref. mtge. 6s	1,012,000	746,500	4	73.76	
ž,	Cuba Northern Rys		State of the	· tor	7, 975	
	1st mtge. 5½s	*16,766,000	12,150,000	1 8	72.46	

"Inclusive of \$520,000 held in treasury of the company.

The time for deposit under the procedure for deposit of the two railroad companies has been extended to June 30, 1943.—V. 156, p. 78.

Consolidated Retail Stores, Inc.—July Sales Up 23.8% Period End, July 31— 1942—Month—1941 1942—7 Mos.—1941 Sales —— \$813,894 \$657,292 \$7,400,985 \$5,858,308 —V. 156, p. 160.

Consolidated Title Corp.—Bonds Called—

A total of \$7,500 collateral trust 6% sinking fund income bon due Dec. 1, 1951, have been called for redemption as of Sept. 1, 194 at par and interest. Payment will be made at the Mercantile Tr. Co. of Baltimore, trustee, Baltimore, Calvert and Redwood Stree Baltimore, Md,—V. 155, p. 599.

Consolidated Water Power & Paper Co. (& Subs.) Earnings for the Six Months Ended June 30, 1942

Manufacturing profit and other income (net) Provision for depreciation and depletion	
Net profit from operations	\$2,549,504
Interest on long term debt	
Bond expense	
*Provision for income and excess profits taxes	
Net income	\$626,663
Earned surplus balance Jan. 1, 1942	5,416,219
Total	\$6,042,882
Dividends paid plus state tax	453,200
Unamortized discount and expense on bonds redeemed	173,069

Earnings per share _______ \$5,416.613 *Federal taxes are estimated on basis of latest information available on the Revenue Act of 1942.

Condensed Consolidated Balance Sheet, June 30, 1942 receivable \$2,768,299 receivable \$109,300 ints receivable (less reserve for losses) \$1,408,216 tories \$3,506,202 timents, at cost \$385,366 assets (net) \$15,08,406 te—cost (less amortization) \$115,220 Notes receivable Notes receivable (less reserve for losses) Inventories Inventories Investments, at cost. Fixed assets (net) Patents—cost (less amortization) Deferred charges 193,081 Total. Total Liabilities— Accounts payable Property taxes Income, excess profits and capital stock taxes Payrolls, interest and sundry accruals Long-term debt Reserves \$23,994,227 3.045.802 Reserves Contributions in aid of construction Common stock (\$25 par) Earned surplus Capital surplus \$23,994,227

Cuba RR .- To Act on Bond Plan-See Consolidated Railroads of Cuba .- V. 156, p. 78.

Curtis Publishing Co.—Accumulated Dividend-

The directors have declared a dividend of 25 cents per share on account of accumulations on the \$3 cumulative and participating prior preferred stock, no par value, payable Oct. 1 to holders of record Sept. 4. A similar distribution was made on this issue on July 1, last, as against 75 cents per share on April 1, 1942, and on Jan. 1, April 1, July 1, Oct. 1 and Dec. 24, 1941. A contingent dividend of 10.186 cents per share was also paid on April 28, 1942, out of 1941 earnings.—V. 155, p. 2184.

Curtiss-Wright Corp.-Leave of Absence-

J. S. Allard, Vice-President in charge of the export sales division, has been granted a leave of absence to serve in the U. S. Army Air Forces as a Lieutenant-Colonel.—V. 155, p. 2455.

Cushman's Sons, Inc.—Accumulated Dividend-

The directors on Aug. 5 declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Sept. 1 to holders of record Aug. 17. A I'ke amount was paid on this issue in each of the 11-preceding quarters, prior to which dividends of \$7½ cents per share were paid each quarter.

No action was taken on the \$8 cumulative dividend preferred stock, no par value. The last payment on this issue, \$2 per share, was made on Dec. 2, 1935.—V. 155, p. 2006.

Darby Petroleum Corp.—Earnings—

	967,473	803.320
Number of net barrels of crude oil produced Average market value per barrel produced	\$1.61	\$1.06
Crude oil sales	1.122.184	855.187
Increase in inventory of crude oil	1.672	2.013
Gas sales	23,161	19,259
Total	\$1,147,017	\$876,459
Operating and administrative expenses and pro-		4 12 11 11 11 11 11 11 11 11 11 11 11 11
vision for Federal and State taxes, etc	399,879	262,010
Net profit from operations	\$747.138	\$614,449
Net profit from operationsOther income	1,663	12,145
Gross income	4740 001	\$626,594
Gross income	\$748,801	
Interest paid	12,936	17,187
Depletion	155,658	113,790
Depreciation	102,651	83,035
Undeveloped leaseholds surrenered, abandoned		
wells, dry holes, etc	143,075	94,638
Net profit	\$334.479	\$317,944
Per share on 351,390 shares of common	\$0.95	\$0.91
V. 155, p. 2093.		

Delaware & Hudson Co.-Railroad Bondholders Urged to Appear at Senate Hearing on McLaughlin Bill-

to Appear at Senate Hearing on McLaughlin Bill—

The committee for holders of Delaware & Hudson Co. 4% bonds, of which Charles True Adams of Chicago is Chairman, has suggested that bondholders appear at the hearing to be held on the McLaughlin bill providing for railroad adjustments. The hearing is expected to be held in the office of the Senate Committee on Interstate and Foreign Commerce, to which the bill, which has already been passed by the House, was referred by the Senate.

In a letter from Mr. Adams to the bondholders, the belief is expressed that if the bill becomes a law in its present form it will be difficult for bondholders to obtain a proper accounting from the management as to past transactions of the company, and to realize the full value of their claims. The defects in the procedure provided by the bill, according to Mr. Adams's letter, are that consents to a plan may be solicited before court approval, no examination of the past conduct of the management is provided for, lists of security holders are not made available for inspection, security holders are not permitted to file alternative plans, there is no jurisdiction of the court until two-thirds in amount of the security holders.

Mr. Adams's letter refers to a few simple amendments which he states would remedy these defects without impairing the practical workings of the Act. The first step, he says, should be the filing of a plan in the court which would from then on have complete jurisdiction of the matter without, however, appointing trustees or otherwise interfering in the operation of the road. The Interstate Commerce Commission would then hold hearings at which variant plans might be filed and would certify the plan approved to the court; the court would hold a hearing, and if it approved the plan would direct its submission to the security holders with the Commission's report and the court's opinion. Not until that point was reached would the management be permitted to solicit acceptances. In the meantime the past conduct of the ma

Denver & Salt Lake Ry.—Earnings-

Deliver of Sure and	C 400.			
June	1942	1941	1940	1939
Gross from railway	\$206,889	\$117,786	\$87,644	\$93.254
Net from railway	38,449	*23.986	*34,723	*40,754
Net ry. oper. income From Jan. 1-	63,649	3,943	*7,798	*14,496
Gross from railway	1,176.529	898.750	1,029,246	942,149
Net from railway	250.449	68.776	219,977	82.358
Net ry. oper. income	392,237	210,529	352,647	180,506
*Deficit V 156 p 78	2 200	4 4		

Devoe & Raynolds Co., Inc.—Issues Booklet-

Anticipating that many structures in the danger zone (designated at the moment as the Eastern seaboard) will have to be camouflaged to meet military requirements, this company has prepared a pambhlet entitled "Concealment Coatings." The brochure points out that the art of camouflage is an involved and constantly changing technique and refers to official sources for detailed directions.

A section of the folder is devoted to shatterproof coating, which eliminates danger from flying glass in event of a bombing raid. An

elastic coating of this material on the inside of a window pane will

minimize shattering.

Interesting details on fire retarding paint for use on all interior surfaces likely to be damaged by fire from incendiary bombs are contained in another section of the study. The accident prevention qualitions of luminous paint during blackouts is also discussed.—V. 156, p. 427.

Doehler Die Casting Co.-Earnings-

Six Months Ended June 30-	1942	1941
Net sales		\$12,265,877
Profit before estimated Federal income surtaxes	422,770,000	Ψ12,200,011
and excess profits taxes	2,998,705	1,722,481
Estimated Fed. normal income and surtaxes	*161.542	480,079
Estimated Federal excess profits tax	*2,402,750	543,261
Net profit after all taxes	\$434.413	\$699,141
Shares of capital stock outstanding	297,113	280.426
Earnings per share	\$1.46	\$2.49
*45% with respect to normal and surtaxes to excess profits taxes in accordance with pro-	and 90% v	ith respect
1942 as voted by the House of Representatives,-	-V. 155, p.	2093.

Dome Mines, Ltd.-Production in July-

Period End. July 31— 1942—Month—1941 1942—7 Mos.—1941 Vaule of output.____ \$522,809 \$660,948 \$3,975,468 \$4,592,553 -V. 156, p. 340.

Dow Chemical Co.—Employees' Insurance Plan-

Extension of its five-way group protection program by the Dow Chemical Co. provides its employees at the new chemical warfare plant with the same scale of life insurance, sickness and accident, and hospitalization and surgical expense benefits already in force for employees of its other plants, it is announced.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.

Insert amounts and the employer bears the balance of the entire net cost.

In addition to \$1,700 life insurance, employees will receive \$14 a week in case of sickness or non-occupational injury, plus hospital expense benefits of \$4 a day for themselves and \$3 a day for dependents, and up to \$150 in the event of a surgical operation. Educational pamphlets on health conservation and disease prevention, and visiting nurse service are also included in the group program.

Extension of its five-way group protection program has provided employees of the Velasco Division of Dow Magnesium Corp., located at Freeport, Tex., with the same scale of life insurance, sickness and accident, and hospitalization and surgical benefits in force for employees of the parent concern, the Dow Chemical Co.—V. 155, p. 1509.

Duquesne Light Co.—Earnings—

Year Ended May 31—	1942	1941
Operating revenues	\$39,255,409	\$35.376.700
Operating expenses	12,752,021	11,027,450
Maintenance and repairs	2,294,517	2,305,429
Appropriation for retirement reserve	3,905,835	
Amort, of utility plant acquisition adjustments	690	
Taxes (other than income taxes)	2.624.840	
Provision for Federal and State income taxes	5,124,517	3,862,750
Net operating revenue	\$12,552,989	\$12,431,336
Other income	107,410	
Gross income	\$12,660,399	\$12,684,295
Interest on funded debt	2,450,000	
Amortization of debt discount and expense	315 884	
Other Interest	103.819	
Taxes assumed on bond interest	69,300	
Miscellaneous deductions	/ 78,955	
Net income	\$10.042.441	\$9.887.075
Note-Provision for Federal income toy for	the chare	monto de terre

Note—Provision-for Federal income tax for the above periods was made in accordance with the Revenue Acts effective during such periods. No provision for excess profits tax has been made, as it is estimated no such tax will be due.—V. 156, p. 427.

Durham Mfg. Co.—Delisting Hearing Postponed—

Hearing on the application of the company to withdraw its constock (\$1 par) from listing on the Detroit Stock Exchange has postponed to Sept. 28 by the SEC.—V. 152, p. 676.

Eastern Racing Association, Inc. (Mass.)-\$5 Dividend

This corporation on July 23 paid a dividend of \$5 per share on its capital stock to holders of record July 20. This compared with \$1.50 paid on March 30, last, and an initial of \$7 paid on Dec. 8, 1941.—V. 155, p. 1308.

Eastern Steamship Lines, Inc. (& Subs.) - Earnings-

Period End. June 30—	1942-Mont	h-1941	1942—6 Mos.—1941		
Operating revenue	\$252,777	\$801,365	\$1,679,735	\$4.561.772	
Operating expense	90,841	675,440	964,449	4.604.528	
Operating income	161,936	125.925	715.286	*42.756	
Other income	1,191	1.770	6.109	9.051	
Other expense	16.924	44,650	140.170	317.862	
Net income	146,203	83.045	581,225	*351.567	
*Deficit V. 156, p. 166	0.		,		

Eastern Utilities Associates—Smaller Dividend—

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable Aug. 15 to holders of record Aug. 7. This compares with 40 cents per share previously paid each quarter, the last payment at this rate being made on May 15, 1942.—V. 156, p. 78.

Ebasco Services, Inc.-Weekly Input-

For the week ended July 30, 1942, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1941 were as follows (in thousands of kilowatt hours):

	a the t		-Increa	se-
Operating Subs. of—	1942	1941	Amount	Pct.
American Power & Light Co.	156,646	145.734	10.912	7.5
Electric Power & Light Corp.	88,730	82,706	6.024	7.3
National Power & Light Co.	119,650	104,045	15,605	15.0

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 156, p. 428.

Empire Gas & Fuel Co.—Exchange Offer Commences—First Boston Corp. and Merrill Lynch Head 1,000 Security Dealers Soliciting Exchange—

More than 1,000 security dealers under the direction of The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane as dealer managers, on Aug. 6 began solicitation of exchanges of outstanding publicly-held preferred shares of Empire Gas and Fuel Co. for a new issue of \$21,534,800 3½ sinking fund debentures, due Jan. 1, 1962, of the company. The operation involves the services of one of the largest groups of investment dealers ever to participate in a transaction of this kind.

The plan has the approval of the SEC. The Committee of the largest groups of investment dealers ever to participate in a transaction of this kind.

of this kind.

The plan has the approval of the SEC. The Commission, however, reserves complete jurisdiction pending final consummation of the plan. Under the plan preferred stockholders (other than Cities Service Co.) are offered the opportunity to exchange their shares, with all dividend arrears thereon, for 3½ % sinking fund debentures, due Jan. 1, 1962, of the company of an aggregate principal amount equal to the par value of their shares and dividend arrears thereon to Jan. 1, 1942, from which date the debentures will bear interest. Interest on the debentures to July 1, 1942, will be paid at the time of exchange, and, as provided in the plan, cash will be paid in lieu of the issue of debentures in denominations of less than \$100.

In order to consummate the plan it is necessary that the plan

receive the favorable vote of a majority of the common and preferred stock present or represented at the special meeting of stockholders, scheduled for Sept. 1, comprising also a majority vote of the preferred stock held by others than Cities Service Co., and that the company shall have received prior to Oct. 1, 1942, exchange agreements executed by the holders of 85% or more of the preferred stock held by others than Cities Service Co. As provided by the plan, the company reserves the right from time to time to extend said date and, with the approval of the Securities Exchange Commission, to declare the plan operative upon the receipt of exchange agreements representing a smaller percentage of such preferred stock.

Stockholders are requested to mail or deliver their executed proxies and exchange agreements to the company at No. 1 Exchange Place, Jersey City, N. J. Such proxies and exchange agreements may also be transmitted through The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane or the security dealer who may solicit proxies and exchange agreements.

exchange agreements.

The basis of exchange for each share of preferred stock follows:

1					Principal	
	e	1 1		100	Amt. of Deb.	
	Stock Seri	es .		t	o Be Received	
8%	Cumulati	ve	 		\$176.662/3	
7%	Cumulati		 		167.081/3	
6 1/2 %	Cumulati		 		1.62.29 1/a	
6%	Cumulati	ve	 W = = = = = 1		157.50	

6% Cumulative 157.50

Debentures will be issued only in denom. of \$100, \$500 and \$1,000. If, in addition to debentures in one or more of such denominations, the aggregate number of shares of all series surrendered by any shareholder also results in such shareholder becoming entitled to a debenture in a principal amount less than \$100, such amount will be paid in cash.

All preferred shares surrendered in exchange for debentures will be retired by the company.

All the present interests and holdings whatsoever of Cities in Empire and its subsidiaries will, upon the consummation of the plan, be subordinate in rank to the debentures.

The capitalization of Empire as of Dec. 31, 1941, was as follows:

Secured bank loan due annually, \$300,000 in 1942, \$1,200,000 in 1943 and 1944, \$2,000,000 in 1945 \$4,700,000 Indebtedness to Cities Service Company, due on demand 40,250,0000 Indebtedness to Cities Service Company, due on demand 40,250,0000
 Capital stock:
 Held by Others
 Total
 18,8552,537
 42,744,400
 \$12,826,937
 76,932,400
 \$29,520,900
 \$547,600
 \$2,920,900
 \$4,874,600
 \$2,020,700
 \$6,895,300
 \$6,695,300
 \$39,755,337 \$12,775,100 \$52,530,437 (75.67%) (24.33%) Total ____

Total \$39,755,337 \$12,775.100 \$52,530,437 (75.67%) (24.33%)

Unpaid arrears on above pfd. (June 1, 1932—Dec. 31, 1941) ______ \$26,890,397 \$8,759,704 \$35,650,100 Common stock (all held by Cities): 750,000 shares (no par)—stated value \$37,405,357

The two principal subsidiaries of Empire are Cities Service Oil Co. (Del.), a fully integrated petroleum producing, refining and marketing company, and Cities Service Gas Co., engaged in the production, transportation, purchase and sale at wholesale, of natural gas. In addition to its holdings of securities of Empire as above stated, Cities owns the following securities of said subsidiaries of Empire: 5½% debentures, due 1956, of Cities Service Gas Co. \$8,000,000
5½% 1st mortgage & collateral trust bonds of Cities Service Oil Co. (Del.) 19,857,000
6% promissory notes of Cities Service Oil Co. (Del.) 34,200,000 \$62,057,000

Promissory notes	102.307.000
Preferred stock	39,755,337
Unpaid arrears on above stock	26,890,397
Common stock, stated value	*20,854,099
Total	

*Present amount of \$37,405,357 will be reduced to \$20,854,099 by donation of common stock to Empire by Cities upon consummation of the plan.

The debentures are to be issued under an indenture, dated as of Jan. 1, 1942, between Empire and Guaranty Trust Co. of New York, as trustee.

Jan. 1, 1942, between Empire and Guaranty Trust Co. of New York, as trustee.

The principal amount of debentures which may be issued under the indenture is limited to \$21,534,800 (the aggregate par value of the preferred stock held by others than Cities and dividend arrears thereon to Jan. 1, 1942) less the total amount of debentures which are not be issued due to payment in cash by Empire in lieu of the issue of debentures in denominations of less than \$100.

When the plan becomes operative, preferred stockholders shall, within 30 days thereafter, surrender their certificates to Guaranty Trust Co. of New York, or to one of the other exchange agents to be designated, and receive debentures and any cash to which they are entitled under the plan.

Under the company's recapitalization plan enough interest charges.

the plan.

Under the company's recapitalization plan, annual interest charges on subsidiary debt initially to be outstanding upon completion of the exchange offer and plan will be \$1,937,955 and on the \$5,770,000 of outstanding notes and the \$21,534,800 of new debentures will be \$863,768, an aggregate of \$2,801,753. These aggregate interest charges would have been covered approximately six times by the consolidated earnings of the company and subsidiaries amounting in 1941 to \$16,736,000 and approximately 4.6 times by the 1939-1941 average earnings of \$13,006,711.—V. 156, n. 251.

Erie Railroad-Abandonment Denied-

Erie Railroad—Abandonment Denied—
The ICC on July 21 denied the company's application to abandon (1) a line of railroad extending northwesterly from a point at or near Painted Post to Avon, approximately 73.04 miles; and (2) a branch line extending southwesterly from a connection with the aforesaid line at Conesus Lake Junction to Lakeville, approximately 1.54 miles, all in Steuben and Livingston Counties, N. Y.—V. 156, p. 340.

Exolon Co.-To Pay 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Aug. 17 to holders of record Aug. 7. A similar distribution was made on March 16 and May 18, this year, as compared with payments of 30 cents each on March 25, May 15, Aug. 15 and Nov. 12, 1941.—V. 152, p. 1914.

(M. H.) Fishman Co., Inc.—July Sales 13.8% Higher— Period End. July 31— 1942—Month—1941 1942—7 Mos.—1941 lles \$477,878 \$419,842 \$2,977,626 \$2,571,226

Florida East Coast Ry .- Du Pont Estate Offers 161/2 Flat for Deposited 5% Bonds-

The Florida National Building Corp., the majority of the capital rlock of which is owned by the trustees of the Estate of Alfred I. duPont, deceased, has agreed to purchase from certain institutional holders of the 5% bonds who are represented on the below deposit committee an aggregate of \$3,000,000 principal amount of 5% bonds at a price of 16½% of their principal amount, flat, in coupon form accompanied by coupons due Sept. 1, 1931, and subsequently, or in fully registered form duly assigned in blank (said \$3,000,000 principal amount constituting approximately 50% of the aggregate of the 5% bonds held by the four institutions represented on the committee

which have agreed to sell to the Bldg. Corp.), and hereby offers to purchase at the same price and upon the same terms from any and all depositors any or all of the deposited bonds held by such depositors. This offer is made for the benefit of the several persons who have deposited their bonds with said deposit committee and is irrevocable until 12 noon (E. W. T.) Sept. 5, 1942. Payment will be made for the account of depositors desiring to accept this offer against delivery of said bonds at the aforesaid price at any time before the close of said bonds at the aforesaid price at any time before the close of said bonds. Trust Co., 165 Broadway, New York, N. Y.

The price of 16½% flat (8165 per \$1,000 bond) is subject to a deduction of not to exceed \$8.85 per \$1,000 bond for committee expenses and 50 cents transfer taxes.

The members of the deposit committee are: Arthur M. Anderson, Daniel C. Borden, George C. Cutler, Harry C. Hagerty, Henry S. Sturgis and Frederick W. Walker.—V. 156, p. 428.

Fox DeLuxe Brewing Co. of Michigan .- Initial Div.-An initial dividend of 12½ cents per share, recently declared, was payable June 30 to holders of record June 15 (not June 15 to holders of record May 30, as previously reported).—V. 155, p. 1753.

Fulton Bag & Cotton Mills-75-Cent Dividend-

The company on May 28 paid a dividend of 75 cents per share on the common stock, no par value, to holders of record May 27. This compares with 25 cents per share paid on Feb. 27, last; \$2.25 on Nov. 25, 1941, and 25 cents in each of the three preceding quarters,—V, 151, p. 3395.

Gamewell Co.-Proposes Sale of Boston Subsidiary-

The company proposes to sell its entire interest in the Holtzer-Cabot Electric Co., a wholly-owned subsidiary, according to a registration statement filled by the latter with the Securities and Exchange Commission. For further details see "Chronicle" Aug. 6, p. 454, and V. 156, p. 428.

General Acceptance Corp.-Initial Pref. Distribution An initial dividend of 25 cents per share has been declared on the s1 preferred stock, payable Aug. 15 to holders of record Aug. 5. V. 154, p. 150.

General Electric Co. — Special Offering — A special offering of 28,700 shares of capital stock (no par) was sold on the New York Stock Exchange Aug. 4. The special offering was made at 11:32 o'clock, and immediatally there were bids for 74,362 shares. Accordingly, it was closed immediately, and the shares were allotted on the basis of 38.6% of the bids. The offering was made through Smith, Barney & Co., who offered the shares at 26, with a special commission of 30 cents for dealers.

The stock came from a trust account of the Central Hanover Bank & Trust Co. and was put up by the bank for competitive sale.—V. 156, p. 341.

Earnings for Six Months Ended June 30

p. 341. Earnings for Six Months Ended	June 30	
6 Mos. End. June 30—	1942	1941
	\$	\$
	865,372,069	521,138,605
Net sales billed	412,383,825	300,332,085
Costs, expenses and other charges	302,305,526	228,817,121
	110,078,299 4,603,134	71,514,964 6,488,701
Total income	114,681,433	78,003,665
Provision for Federal income and excess profits	77,000,000	42,000,000
Provision for contingencies, including possible additional Federal taxes on income	17,000,000	10,000,000
Profit available for dividends Earnings per share on 28,845,927 shares issued	\$0.72	26,003,665 \$0.90

Pension Trust Registers With SEC— See "Chronicle" Aug. 6, p. 454.—V. 156, p. 341.

General Motors Corp .-- 50-Cent Dividend Declared-

The directors on Aug. 3 declared a dividend of 50 cents per share on the common stock, par \$10, payable Sept. 12 to holders of record. Aug. 13. A like amount was paid on this issue on March 12 and June 12, last. See also V. 155, p. 600, for record of dividends in 1938, 1939, 1940 and 1941.

The regular quarterly dividend of \$1.25 per share was declared on the \$5 preferred stock, payable Nov. 2 to holders of record Oct. 5.— V. 156, p. 428.

General Industries Co.-71/2-Cent Dividend-

A dividend of 7½ cents per share has been declared on the common stock, payable Aug. 15 to holders of record Aug. 5. This compares with 12½ cents per share paid each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 155, p. 696.

General Printing	Ink Corp.	. (& Sub	s.)—Earn	ings—
6 Mos. Ended June 30-	1942	1941	1940	1939
	\$575,405	\$896,042	\$633,520	\$590.235
Operating profit Other income	33,326	37,294	30,489	38,898
Total income	\$608,731	\$933,336	\$664,008	\$629,133
Other deductions	104.572	134,394	120,404	103,812
Federal taxes	291,152	271,405	123,766	100,134
Net profit	\$213,007	\$527,536	\$419,838	\$425,187
Earnings per share on	\$0.15	\$0.58	\$0.43	\$0.44
common stock —V. 155, p. 2278.	\$0.13	\$0.00	14 1 14 14	, et
Georgia RREar	ninge			
			1940	1939
June—	1942	1941	\$309,789	\$289,259
Gross from railway	\$778,409	\$411,608	58,461	43,949
Net from railway	349,875	109,879		44,218
Net ry. oper. income From Jan. 1—	305,514	95,589	50,540	
Gross from railway	3,997,295	2,404,189	1,893,281	1,744,809
Net from railway	1,644,973	632,279	319,193	268,327
Net ry. oper. income	1,462,189	547,998	266,936	250,225
Georgia Southern	& Florid	la Ry.—E	arnings-	
June—	1942	1941	1940	1939
Gross from railway	\$381,853	\$269,195	\$179,388	\$175,082
Net from railway	155,521	74.098	22,825	23,372
Net ry. oper. income	51,431	34,145	682	26
From Jan. 1—		Arra Story		
Gross from railway	2,162,307	1.932,419	1,280,500	1,214,739
Net from railway	761,693	663,677	234,880	244,691
Net ry. oper. income	309,380	330,206	72,114	70,055
—V. 156, p. 79.				
Glode Indemnity	CoFina	ancial Sta	tement, J	une 30—
Assets-			1942	1941
Cash in banks			\$5,678,380	\$2,758,344
Cause and bounds			24 767 288	25 261 957

a t		
Liabilities— Reserve for claims and claim expenses	a16.534.803	\$16,781,278
Reserve for unearned premiums		
Res. for commissions on uncollected premiums		
Reserve for taxes		
Reserve for accounts payable	7 - 000 000	
*Voluntary reserve	7,033,907	
Capital	2,500,000	
Surplus	7,500,000	7,500,000

Total _______ \$44,739,738 \$43,356,506
 *For contingencies including fluctuations in market value of securities.—V. 155, p. 1835.

Gosnold Mills of New Bedford .- Accumul. Dividend-

The directors have declared a dividend of \$3 per share on account of coumulations on the 6% cumulative preferred stock, payable Aug. 15 o holders of record Aug. 4. A similar distribution was made on Feb. 6, last. Payments during 1941 were as follows: May 20 and Aug. 15, 1.50 each, and Nov. 15, \$3.—V. 155, p. 600.

Graniteville Co.—Pays 15-Cent Extra Dividend-

On Aug. 1, an extra dividend of 15 cents per share and the regular quarterly dividend of 25 cents per share were paid on the common stock, par \$20, to holders of record July 28. An extra of 10 cents was paid on May 1, last.—V. 152, p. 1917.

The directors have declared a dividend of 75 cents per share on the common stock, payable Aug. 24 to holders of record Aug. 14. This compares with \$1 paid on Dec. 30, last, 50 cents on Sept. 24, 1941, 75 cents on Dec. 26, 1940, and 50 cents on Aug. 5, 1940.—V. 155, p. 1678.

Hamilton United Theatres, Ltd.—Accrued Dividend-

The directors have declared a dividend of \$1.25 per share on account of accumulations on the 7% cumulative preferred stock, par \$100 payable Sept. 30 to holders of record Sept. 15. A similar distribution was made in preceding quarters. Arrearages as at June 30, last, amounted to \$13.50 per share.—V. 155, p. 2279.

Hamilton Watch Co.—Leave of Absence—
Charles C. Smith, First Vice-President and Secretary, has been given a leave of absence by the company to join the U. S. Army Air Force with the rank of Major.—V. 155, p. 2279.

(M. A.) Hanna Co.—35-Cent Common Dividend—

The directors on July 31 declared a dividend of 35 cents per share on the common stock, payable Sept. 12 to holders of record Sept. 5. This compares with 25 cents per share paid on March 12 and June 12, this year. Payment in 1941 were as follows: March 18 and June 12, 25 cents each; Sept. 12, 35 cents, and Dec. 12, 65 cents.

The regular quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock was also declared, payable Sept. 1 to holders of record Aug. 15.—V. 156, p. 342.

Harbison-Walker Refractories Co .- 25-Cent Com. Div.

The directors on Aug. 3 declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 13. A similar distribution was made on this issue on June 3, last, as compared with 37½ cents per share each quarter from March 1, 1941, to and including March 2, 1942.—V. 156, p. 253.

Haskelite Mfg. Corp.—Smaller Dividend—

A dividend of 10 cents per share has been declared on the common stock, par 85, payable Aug. 15 to holders of record Aug. 5. This compares with 25 cents per share paid each quarter from May 15, 1941, to and including May 15, 1942, and 15 cents paid on Feb. 7, 1941.—V. 154, p. 151 pares vand in p. 151.

Hawaiian Pineapple Co., Ltd.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable Aug. 25 to holders of record Aug. 15. A similar distribution was made on Feb. 25 and May 25, last, and on Jan. 31, April 30, Aug. 25 and Nov. 25, 1941. In addition, an extra of \$1 was paid on July 28, 1941.—V. 155, p. 2006.

Holtzer-Cabot Electric Co.—Registers With SEC-See "Chronicle" Aug. 6, p. 454.

Home Telephone & Telegraph Co.—Bonds Called-

Home Telephone & Telegraph Co.—Bonds Called—All of the outstanding \$500,000 first mortgage 6% gold bonds, series A, due July 2, 1943, and \$1,000,000 first mortgage 5½% gold bonds, series B, due April 1, 1955, have been called for redemption, the series B bonds as of Jan. 2, 1943, at 103 and interest, and the series B bonds as of Oct. 1, 1942, also at 103 and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe St., Chicago, Ill. Holders may surrender any of said bonds in advance of the redemption date and will be paid 103 and interest to date of such surrender and payment.—V. 142, p. 2323.

Houston Lighting & Power Co.—Earnings-

Period End. June 30—	1942—M	ontn1941	1942-12	WIUS, TOXI
Operating revenues	\$1,343,454	\$1,199,674	\$15,021,215	
Operating expenses		544,415	6,092,453	5,447,690
tFederal taxes	304,951	169,410	3,016,304	
Other taxes	65,816	66,268	788,922	
	00,010	and the second second	hwal life	A Committee of property
Property retirement re- serve appropriations.	108,333	62,565	1,509,084	1,224,263
	\$327,651	\$357,016	\$3,614,452	\$4,157,578
Net oper. revs	98	721	2,869	
Other income	90		2,000	20,000
	\$327,749	\$357,737	\$3,617,321	\$4,176,879
Gross income		80.208		
Int. on mtge. bonds		14.013		
Other int. and deducts.	14,301	. 17,013	110,000	101,004
1 1 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6022 100	\$263 516	\$2,480,891	\$3,046,985
Net income	\$233,190	tooks	315,078	
Dividends applicable to	preferred, s	LOCKS	510,070	010,010
The transfer of the second	7 / 1	and allegated	\$2 165 813	\$2,731,907
Balance			process of the same of the sam	
+Includes provisions	for Federal	taxes of	56,780 for	the current

Tincindes provisions for Federal taxes of \$56,780 for the current month and \$508,544 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 254.

Price Change-

\$44,739,739 \$43,356,506

Smith, Barney & Co., as dealer manager in the company exchange offer, has advised members of the group that the offering price has been changed to \$38.75 a share, ex-dividend. Price previously had been \$40.—V. 155, p. 254.

Hydraulic Press Mfg. Co.-15-Cent Dividend-

The company on Aug. 1 paid a dividend of 15 cents per share on, the common stock, par \$5, to holders of record July 22. This compares with 10 cents per share paid on May 18. lest, and 15 cents each on Sept. 17 and Dec. 26, 1941.—V. 155, p. 2095.

Illinois-Iowa Power Co.-621/2-Cent Pref. Dividend-

The directors have declared a dividend of 62½ cents per share on the 5% cumulative convertible preferred stock, par \$50, payable Sept. 5 to holders of record Aug. 11. A similar distribution was made on this issue on June 15, last, which compared with 80 cents paid on March 17, 1942. Payments in 1941 were as follows: Initial of \$1.25 on Feb. 25, and 75 cents each on June 25 and Nov. 1. Arrearages as at Aug. 1, 1942, totaled \$8.32½ per share.—V. 156, p. 430.

Indiana Ice & Fuel Co.-Bonds Called-

All of the outstanding first mortgage $6\frac{1}{2}\%$ gold bonds, series A, due March 1, 1947, have been called for redemption as of Sept. 1, 1942, at 101 and interest. Payment will be made at the the New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y. Holders have the option to present and surrender the bonds at any time prior to redemption date and will receive 101 and interest to Sept. 1, 1942.—V. 136, p. 2253.

Inland Steel Co. (& Subs.)-Earnings

Net income	344,075	1,958,468 341,375	1940 \$5,915,540 1,755,225 621,773 664,887
Federal income taxes Excess profits tax	2,034,000 5,735,000		\$2,873,655
Net profitEarnings per common share	\$2,367,391 \$1.45		

*After deducting administration expense and all charges for repairs and maintenance a further deduction of \$300,000 is made in 1941 quarter to provide a reserve for possible decline in value of inventories.

Federal income and excess profits taxes for the 3 months June 30, 1942, have been provided for on the basis of the Act of 1941, plus an additional reserve of approximately

\$1,900,000.

(2) Earnings before Federal taxes for the periods ending March 31, 1942, and June 30, 1942, do not reflect approximately \$600,000 of back wages, which will be payable as a result of the recent decision of the War Labor Board.—V. 155, p. 1837.

Insurance Co. of North America—Stock Offered—The New York Curb Exchange committee on member firms has approved member and member firm participation in the distribution by Smith, Barney & Co. of 2,500 shares of capital stock at 65½ per share. Dealers' discount \$1.25.—V. 156, p. 342.

International Business Machines Corp.—Earnings

6 Months Ended June 30— 1942 1941 1940
Net earnings \$11,888,406 *\$8,405,336 *\$5,996,482
Thet profit ______*5_715,106 *\$4,728,336 *\$4,283,348
Earnings per share of capital stock_ 1\$5.77 \$\$5.01 \$\$4.78

International Nickel Co. of Canada, Ltd.-Dividend-

International Nickel Co. of Canada, Ltd.—Dividend—
The directors on Aug. 3 declared a dividend of 50 cents per share
in U. S. currency on the common stock, payable Sept. 30 to holders of
record Aug. 31. This is the 100th dividend on this issue. Like amounts
were disbursed on March 31 and June 30, last.
The Canadian Foreign Exchange Control Board has approved, as
heretofore, the disbursement of the dividend in U. S. dollars in respect
to certificates issued by the company's Toronto, Montreal and New
York transfer agencies and in the prevailing equivalent in pounds
sterling in respect to certificates issued by the London transfer agency.

New Treasurer of Subsidiary-

New Treasurer of Subsidiary—
T. M. Bohen, President of Whitehead Metal Products Co., Inc., a subsidiary, announces that Elmer W. Silver, Secretary, was elected. Treasurer of the company, succeeding the late William L. Rianhard, who died on July 24.
Mr. Silver will continue as Secretary, to which office he was elected last March. Previous to that time he had been Assistant Secretary for 10 years. He is a member of the Management Committee and has been with the company for over 26 years.—V. 155, p. 2007.

International Telephone & Tel. Corp.—Tax Ruling—

Mr. A Sunstrom, Vice-President and Comptroller of corporation, Aug. 1: said: "The Commissioner of Internal Revenue has agreed that dividends paid on stock and interest paid on bonds of this corporation, during 1942 are to be regarded, for tax purposes, as income from sources without the United States. Such income, when received by nonresident alien individuals and foreign corporations is not subject to United States income tax during the year 1942."—V. 156, p. 254.

International Utilities Corp.—Dividend Approved—

International Utilities Corp.—Dividend Approved—
The Securities and Exchange Commission approved payment, out of capital surplus, of the quarterly dividend of 87½ cents per share on, the \$3.50 prior preferred stock, payable Aug. 1, 1942, to holders of record at the close of business July 21, 1942.
Concurrently with the receipt of the dividend the prior preferred stockholders were notified that the amount of such dividend will be charged to capital surplus and that the amount of such dividend so charged shall be restored to capital surplus from the first available earnings after Dec. 31, 1938, after providing for 1939, 1940, 1941 and 1942 dividends heretofore declared and paid.

The transfer books of the corporation were not closed.—V. 156, p. 163.

Interstate Department Stores, Inc.-Sales Up-

Period Ended July 31— 1942—Month—1941 1942—6 Mos.—1941 sles ______ \$2,476,568 \$2,080,621 \$16,142,885 \$13,829,367 -V. 156, p. 163.

Investors Mutual Inc.—Registers With SEC See "Chronicle" Aug. 6, p. 454.

Ironrite Ironer Co.-20-Cent Dividend-

The directors recently declared a dividend of 20 cents per share on the common stock, no par value, payable Aug. 1 to holders of record. July 15. This compares with 10 cents per share paid on Feb. 2 and May 1, last, and—in each quarter during 1941. A year-end dividend of 15 cents per share was also paid on Dec. 15, last year.—V. 152, p. 430.

Jaeger Machine Co .- To Pay 50-Cent Dividend-

The directors on July 27 declared a dividend of 50 cents per share, on the 165,768 shares of common stock, no par value, payable Sept. 1 to holders of record Aug. 31. Similar amounts were paid on March 10 and June 10, last. Payments in 1941 were as follows: March 10, 37½ cents; June 10 and Sept. 10, 50 cents each, and Nov. 27, \$1.—V. 155, p. 2007.

Jefferson Lake Sulphur Co., Inc.-Earnings-Earnings for 6 Months Ended June 30, 1942 \$292,029

Other bonds
Preferred and guaranteed stocks
Common stocks
Real estate
Premiums in course of collection
Interest and rents due and accrued
Other admitted assets

Current liabilities (including provision for ourrent taxxes of \$41,710 severance taxes and royalties of \$12,082) amounted to \$104,125.

—V. 154, p. 1838.

Kansas City Structural Steel Co.-Accrued Dividend-

The directors have declared a dividend of \$3 per share on account of accumulations on the 6% cumulative preferred stock, payable Aug. 15 to holders of record Aug. 10. The previous payment, \$6 per share, was made on this issue on Sept. 5, 1939. Arrearages as at Jan. 2, 1942, were said to amount to \$30 per share.—V. 152, p. 1437.

Key West Electric Co.—Accumulated Dividend—

A dividend of \$3.50 per share has been declared on the preferred stock, on account of accumulations, payable Sept. 1 to holders of record Aug. 14. A like amount was disbursed on March 2 and June 1, last, while on March 1, June 2, Sept. 2 and Dec. 1, 1941, payments of \$1.75 each were made.—V. 156, p. 255.

Kings County Lighting Co. (& Subs.) - Earnings-

Period End. June 30-	1942-6 N	los.—1941	1942-12 N	los1941
Total oper, revs.	\$1,631,457	\$1,597,991	\$3,145,603	\$3,102,755
Operating expenses	911,226	837,251	1,766,073	1,623,842
Maintenance	100,038	96,758	195,274	197,250
Depreciation	76,315	76,312	152,535	152,531
*Taxes	297,793	286,487	551,951	543,037
Operating income	\$246,085	\$301,183	\$479,770	\$586,095
Non-oper. inc. (net)	9,470	13,670	27,397	17,225
Gross income	\$255,555	\$314,853	\$507,167	\$603,320
Int. on long-term debt_	118,940	118,940	237,880	247,255
Other interest	15,658	16,443	32,573	31,873
Amort. of debt discount	1.50	大线数件标题	the first of the	A STATE AND
and expense	3,081	2,948	6,029	5,769
Misc. deductions	2,619	2,639	4,942	8,411
Net income	\$115,257	\$173,883	\$225,743	\$310,012
	provision fo	or Federal	income tax	V. 155,
p. 1921.	Contract of the second	The Park of State	and the second of	

Lake Superior & Ishpeming RR.—Earnings—

June-	1942	1941	1940	1939
Gross from railway	\$450,126	\$399,904	\$477,309	\$306,782
Net from railway	298,848	273,377	338,528	201,322
Net ry, oper, income	138,104	190,705	243,668	169,672
From Jan. 1-				
Gross from railway	1,602,109	1,552,355	1,101,375	697,828
Net from railway	831,750	923,940	538,232	229,749
Net ry. oper. income	351,515	599,697	298,793	15.348
-V. 156, p. 81.				2.30

Lane-Wells Co.-25-Cent Common Dividend-

Lane-Wells Co.—25-Cent Common Dividend—
A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Sept. 15 to holders of record Aug. 26. This compares with 15 cents per share paid on June 15, last, and 25 cents per share on Morch 16, 1942. In addition to the four quarterly dividends of 25 cents each paid during 1941, the company made extra payments of 10 cents each on Sept. 15 and Dec. 15 of that year.

It was also announced that at the request of the military authorities the company will not release the quarterly report customarily issued at this time.—V. 155, p. 2281.

Lanova Corp.—Initial Dividend-

The directors on Aug. 5 declared an initial dividend of 25 cents of the outstanding common stock, payable Aug. 20 to loiders of record Aug. 15. The corporation has license agreements with other manufacturers for the building of Diesel engines under anova patents.—V. 143, p. 2057.

Lehigh & Hudson River Ry.-Earnings-

June-	1942	1941	1940	1939	
Gross from railway	\$300,127	\$193,566	\$127,662	\$120,476	
Net from railway	137,870	89,191	37,569	28,986	
Net ry. oper, income	28,985	45,302	11,344	4,597	
From Jan. 1-					
Gross from railway	1,746,527	1,027,560	794,620	765,696	
Net from railway	855,992	400,249	259,983	243,520	
Net ry. oper. income	243,183	182,529	102,447	87.409	
V. 156, p. 81.	an the Tiber				
	No. 1942 A. P.				

Lehigh Valley Coal Sales Co. (N. J.) - Sale & Transfer

The sale and transfer of all properties and assets, including good-will, of Lehigh Valley Coal Sales Co. (New Jersey) to a new Delaware corporation of the same name, has been completed. Certificates of stock of the new Delaware corporation are available for delivery in exchange for certificates of stock of the old New Jersey corporation on a share for share basis upon surrender of the old certificates at offices of the company.—V. 151, p. 3504.

Lehigh Valley RR.—Earnings—

June-	1942	1941	1940	1939	
Gross from railway	\$6,701,916	\$5,086,709	\$3,968,567	\$3,261,720	
Net from railway	2,556,348	1,937,122	1,199,846	607,823	
Net ry. oper. income From Jan. 1—	1,046,988	1,162,260	715,850	134,461	
Gross from railway	34,214,835	26.610.846	23.094.418	22.002.992	
Net from railway	10,599,159	9,015,669	6,246,158	5,871,410	
Net ry. oper. income	4,626,638	5,414,552	3.013.025	3,093,805	
-V, 156, p. 432		to the state of the	化工作工作的	Res Services (L.)	

Lehman Corp.-Application Approved-

Lehman Corp.—Application Approved—

The Securities and Exchange Commission has approved an application of corporation under Section 10 (E) of the Investment Company Act of 1940 for an order extending to Aug. 20, 1942, the operation of the provisions of such section, so that the corporation might have this additional time in which to fill a vacancy on its board of directors due to the resignation of one of its directors. Dwight F. Davis, a director, resigned June 24, 1942, and the corporation was unable to fill the vacancy at the regular meeting of its board on July 15, although effort was made to do so.—V. 156, p. 163.

Liggett & Myers Tobacco Co.—Special Offering — A special offering of 7,500 shares of Class B stock (par \$25) was made on the New York Stock Exchange Aug. 5 by Spencer Trask & Co. at 63½ per share with commission of \$1.10—V. 156; p. 343.

Long Island Lighting Co.—Earnings—

The subsection of the	(Company	(Only)	1. pr + 1. 18		
Period End. June 30-			1942-12	Mos.—1941	
Total operating revs.	\$7.161,008	\$6,764,631	\$14,270,603	\$13,598,349	9
Operating expenses	2,825,655	2,741,063	5,749,043	5,460,490	-
Maintenance	383,675	450,485	842,981	906,135	
Depreciation	883,230	765,633	1,748,646	1,579,210	
.Taxes (incl. prov. for	James G. A.	the Marie	22,7	48 1 1 1 1	
income tax)	1,416,574	1,181,444	2,598,936	2,258,852	
Operating income	\$1,651,874	\$1,626,006	\$3:330.997	\$3,393,662	
Gross Income	\$1.650.338	\$1 624 464	\$3 397 811	e3 300 711	
Amort. of debt disc., etc.	6,758	515		16,967	
. Net income	\$741,698	\$745.057	\$1.567.906	\$1 620 035	
	4.1.22,000		42,551,666	42,020,000	
net income	392,376	288,000	680,376	576,000	
Balance, surplus V. 155, p. 2095.	\$349,322	\$457,057	\$887,530	\$1,044,035	
	Total operating revs. Maintenance Depreciation Taxes (incl. prov. for income tax) Operating income Other income Int. on long-term debt Other interest Amort. of debt disc., etc. Net income Misc. reservations of net income	Period End. June 30—	Total operating revs	Period End. June 30 1942—6 Mos.—1941 1942—127.603 Total operating revs \$7.161.008 \$6,764.631 \$14,270.603 Operating expenses 2,825.655 2,741.063 5,749.043 Maintenance 383.675 450.485 842,981 Depreciation 883.230 765.633 1,748.646 Taxes (incl. prov. for income tax) 1,416.574 1,181,444 2,598.936 Operating income \$1,651.874 \$1,626.006 \$3,330.997 Other income Dr1,536 Dr1,542 Dr3,186 Gross income \$1,650.338 \$1,624,464 \$3,327.811 Int. on long-term debt 812.103 751.283 1,563.386 Other interest 89.779 127.609 170.050 Amort of debt disc., etc. 6,758 515 26,469 Misc. reservations of net income \$741,698 \$745,057 \$1,567,906 Misc. reservations 392,376 288,000 680,376	Period End. June 30 1942 Mos.—1941 1942—12 Mos.—1941 Total operating revs \$7.161.008 \$6,764.631 \$14,270.603 \$13,598,349 Operating expenses 2,825.655 2,741,063 5,749,043 \$14,603 \$13,598,349 Maintenance 383,675 450,485 842,981 906,135 Depreciation 883,230 765,633 1,748,646 1,579,210 Taxes (incl. prov. for income tax) 1,416,574 1,181,444 2,598,936 2,258,852 Operating income \$1,651,874 \$1,626,006 \$3,330,997 \$3,393,662 Other income Dr1,536 Dr1,542 Dr3,186 Dr2,951 Gross income \$1,650,338 \$1,624,464 \$3,327,811 \$3,390,711 Int. on long-term debt 812,103 751,283 1,563,386 1,502,565 Other interest 89,779 127,609 170,050 251,144 Amort of debt disc., etc. 6,758 515 26,469 16,967 Misc. reservations of net income 392,376 288,000

Line Material Co .- 15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, payable Aug. 15 to holders of record Aug. 5. This compares with 25 cents paid on Oct. 27 and Dec. 15, last year; 20 cents on Dec. 13, 1940, and 15 cents each on May 15 and Aug. 23, 1940.—V. 155, p. 2281.

Leece-Neville Co .- Pays 80-Cent Dividend-

The directors recently declared a dividend of 80 cents per share on the common stock, par \$1, payable July 21 to holders of record July 1.

July 1.

Record of dividends paid to date follows: July 26, 1941, initial of 20 cents and year-end of 30 cents; Oct. 15, 1941, regular of 20 cents and extra of 30 cents; Jan. 26, 1942, 70 cents; April 27, 1942, regular of 20 cents and extra of 30 cents; July 21, 1942, 80 cents.—V. 155, p. 2368.

Los Angeles Ry. Corp.—Earnings—

Period End. June 30-	1942-Mc	nth-1941	1942 6 M	los.—1941
Other rev. from transp. Rev. from other ry. &	\$1,278,995 85	\$1,085,496 40	\$7,282,535 310	\$6,351,057 432
coach opers.	27,070	7,540	86,089	42,732
Operating revenue	\$1,306,151	\$1,093,076	\$7,368,933	\$6,394,220
Operating expenses Depreciation	861,976 135,836	862,797 120,181	5,111,227 781,506	4,814,607 721,625
Net oper. revenue	\$308,339 161,559	\$110,098 86,590	\$1,476,200 792,386	\$857,988 506,046
Operating income Interest Miscellaneous income	\$146,780 12 36	\$23,508 12 47	\$683,814 74 469	\$351,942 77 550
Gross income Int. on funded <ebt Int. on unfunded debt_</ebt 	\$146,828 68,557	\$23,567 65,436	\$684,357 405,347	\$352,569 395,357 1,272
Net income to profit and loss*Deficit.	\$78,271	*\$41,869	\$279,011	*\$44,061

Balance Sheet, June 30, 1942

Balance Sheet, June 30, 1942

Assets—Road and equipment, \$49,255,908; cash, \$1,883,245; loans, notes and accounts receivable, \$104,813; material and supplies, \$622,-947; other assets, \$62,746; prepaid insurance and taxes, \$116,684; other unadjusted debits, \$501,539; total, \$52,547,882.

Liabilities—Common stock (200,000 no par shares), \$2,000,000; preferred stock (89,544 shares) (\$100 par), \$8,954,400; funded debt outstanding, \$16,896,397; audited accounts and wages payable, \$762,032; matured interest unpaid, \$375,086; accrued interest, \$139,337; tax liability, \$433,230; other current liabilities, \$4,354; accrued depreciation, \$21,768,717; unredeemed tokens, \$99,568; corporate surplus, \$1,114,761; total, \$52,547,882.—V. 156, p. 255.

Louisiana & Arkansas Ry.—Earnings—

June-	1942	1941	1940	1939	
Gross from railway	\$1,341,685	\$802.044	\$650,995	\$560,629	
Net from railway	584,024	308,137	218,575	156,683	
Net ry. oper. income	244,328	167,507	113,368	88,617	
From Jan. 1-		1200	40 FT 12 FE		
Gross from railway	6,555,472	4.853.329	3,979,204	3,442,196	
Net from railway	2,651,512	1,974,814	1,363,214	1,065,714	
Net ry. oper. income	1,636,730	1,064,973	763,719	577.057	
-V. 156, p. 164.		37			

McCrory Stores Corp.—July Sales Increased 14.08% Period End. July 31— 1942—Month—1941 1942—7 Mos.—1941 Sales ______ \$4,503,824 \$3,947,909 \$30,805,159 \$26,053,384

The company operated 203 stores in July, 1942, as against 201 in the same month last year.—V. 156, p. 164.

McLellan Stores Co.—July Sales Up 15.5%-

Period End. July 31— 1942—Month—1941 1942—6 Mos.—1941 Sales \$2,368,416 \$2,050,594 \$13,296,426 \$11,825,176 —V. 156, p. 164.

McWilliams Dredging Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 18. A similar distribution was made on April 1 and July 1, last, and on Nov. 1 and Dec. 29, 1941. The previous payment, also 25 cents per share, was made on Sept. 1, 1937.—V. 155, p. 2281.

Mackay Radio & Telegraph Co.—Service to Bermuda

Admiral Luke McNamee, President, announces that arrangements have been completed for establishing direct radiotelegraph service between the United States and Bermuda. It is expected that the service will be opened today (Aug. 10). This will be not only the first radiotelegraph service between the United States and Bermuda but the first direct telegraph service of any kind between this country and Bermuda, since all messages now go by land telegraph to Canada and then to Bermuda by cable. The announcement states that all classes of commercial telegraph messages will be included in the new service.

service.

Bermuda the new radio link will be operated by Cable a less, Ltd., the British communication system.—V. 155, p. 2008.

Maine Central RR.—Earnings—

	1942-Mc	onth-1941	1942-6 M	los.—1941	
Oper. revenues	\$1,425,916	\$1,229,184	\$8,653,517	\$7,327,062	
Oper. expenses	1,023,401	808,920	6,045,286	4,790,690	
Net oper. revenues	\$402,515	\$420,264	\$2,608,231	\$2,536,372	
Taxes	164,618	151.714	1.036,109	730,870	ý
Equipment rents	Cr6,372	Cr30	98,175	188,659	
Joint fac. rents (Dr)	28,884	23,898	133,402	140,336	. 70
Net ry. oper. income_ Other income	\$217,385 56,589	\$244,682 41,258	\$1,340,545 276,771	\$1,476,507 210,842	
Gross income Deductions (rentals int	\$273,974	\$285,940	\$1,617,316	\$1,687,349	
. etc.)	169,968	166,499	962,109	984,138	
Net income	\$104,006	\$119,441	\$655,207	\$703,211	

Manufacturers Casualty Insurance Co. (Phila.)—To Pay Extra Dividend of 10 Cents—

The directors have declared an extra dividend of 10 cents per share 200 the regular quarterly dividend of 40 cents per share on the capital stock,—par \$10, both payable Aug. 15 to holders of record Aug. 1. Like amounts were disbursed in previous quarters.—V. 155, p. 1922.

Massey-Harris Co., Ltd .- Preferred Dividend No. 2-

The directors have declared a semi-annual dividend (No. 2) of cents per share on the \$1.25 convertible red, preference stock, par payable in Canadian funds on Sept. 15 to holders of record Sept An initial semi-annual distribution of like amount was made April 15, last.—V. 155, p. 1680.

Mead Corp.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Sept. 11 to holders of record Sept. 1. A like amount was disbursed on this issue on March 10 and June 9, last, and on April 15, Oct. 3 and Dec. 10, 1941. The previous payment was 50 cents made on Dec. 20, 1937.—V. 156, p. 81.

Melville Shoe Corp.—Tenders Sought—

The Irving Trust Co., 1 Wall St., N. Y. City, will up to and including Aug. 20 receive bids for the sale to it of 5% preferred stock to an

amount sufficient to exhaust \$559,130 held in the retirement fund at prices not to exceed 105 and dividends to Aug. 31, 1942.—V. 156 p. 255.

Massachusetts Power & Light Associates (& Subs.)-

Years Ended Dec. 31-	1941	1940
Total gross operating revenue	\$18 003 796	\$16 923 123
Operating expenses	6,165,500	5,494,270
Purchased electric energy	2,139,305	1,835,747
Maintenance	1,040,689	1,128,404
Depreciation	1,331,634	1,261,091
Taxes, other than Federal taxes on income	2,650,704	2,669,445
*Provisions for Federal taxes on income	1,709,954	1,167,510
The state of the s	1,100,004	1,101,510
Net operating income	\$2,966,010	\$3,366,655
Other income	522,467	457,934
		201,002
Total income	\$3,488,477	\$3,824,589
Interest on funded debt	501.875	501,875
Amortization of debt discount and expense	48,759	48,759
Interest on advances payable to New England	,	
Power Association	41,367	41,480
Miscellaneous interest Preferred dividends of a subsidiary	23,212	19,047
Preferred dividends of a subsidiary	119,436	119,436
Minority interest in net income of subsidiaries	623,580	
Consolidated net income for the year	\$2,130,249	\$2,425,531
Dividends of \$1.80 per share in 1941 and \$2 in		
1940 declared and paid in cash by Massa-		1 3 10 11
chusetts Power & Light Associates on \$2		
cumulative preferred stock	2,288,041	2,542,268
*Including \$231,806 for excess profits taxes of	subsidiarie	8
Consolidated Balance Sheet, D		
Assets-	1941	1940
Cash in banks and on hand	\$2,413,523	\$2,494,149
†Accounts receivable (cust.)	2,559,760	2,411,043
Accounts receivable from affiliated companies	7,766	11,246
Accounts and notes receivable (other)	60,844	61,014
Dividends receivable	692	
Materials and supplies	1,901,671	1,472,630
Prepaid charges.	70 110	
Securities owned	70,110 1,800,334	30,483 1,800,522
Plants and property (including intangibles)	84,724,054	84,342,833
Construction work orders in progress	204,845	
Unamortized debt discount and expenses	280,582	329,379
Cash held by trust as collateral	200,000	200,000
Other assets	11,916	
Total	\$94 236 099	\$93 486 170
Liabilities—	40 1,200,000	400,200,210
Advances payable to New England Power Assoc.	1,360,000	1,360,000
Notes of subsidiaries payable		
Accounts pay, to sundry affil, cos. (not subs.)	530,000	450,000
Other accounts payable and accruals	309,628	298,507
Consumers' deposits	2,426,027	1,820,918
Funded debt of subsidiary companies		429,774
Reserve for depreciation	14,500,000	14,500,000
Other receives and suspense andits		13,038,634
Other reserves and suspense credits	162,037	144,381
Preferred shares of subsidiaries held by public	2,020,571	2,020,572
Minority interest in common & surp. of subs.	8,437,767	8,473,185
\$2 preferred stock	28,140,615	28,140,616
\$2 second preferred stock	6,023,605	6,023,606
*Common stock	15,860,840	
Consolidated earned surplus	778,911	925,140
	-	· produceration of the same of

Metropolitan Industries Co.—\$1 Dividend—
The company on Aug. 5 paid a dividend of \$1 per share on account of accumulations on the full paid shares of preferred stock, par \$55, to holders of record July 31. Holders of allotment certificates accordingly received an amount equivalent to 50 cents per share on the number of preferred shares originally called for by such certificates. A distribution of \$2.40 per full share, or \$1.20 per allotment certificate was made on April 28, last. For record of 1941 payments see V. 155, p. 2008.

*Represented by 1,742,617 no par shares. †After reserves.—V. 156, p. 255.

\$94,236,099 \$93,486,170

Michigan Die Casting Co.—50% Stock Dividend— The directors recently declared a 50% stock dividend on the common ock, par 81, payable July 1 to holders of record June 30. This mpares with 20 cents per share in cash paid on July 12, last year.

Midland Oil Corp.—25-Cent Pref. Dividend—
The directors have declared a dividend of 25 cents per share on account of accumulations on the \$2 cumulative convertible preference stock, no par value, payable Sept. 15 to holders of record Sept. 1, A similar distribution was made on this issue in each of the 11 preceding quarters and on June 20, 1938. Arrearages as at June 15, 1942, were reported to amount to \$11.50 per share.—V. 155, p. 1840.

Midland Valley RR.—Earnings—

	build	1344		13.77	1940	1939
	Gross from railway	\$110,760	42	\$99,260	\$88,497	\$107,568
	Net from railway	31,854		31,067	23,857	44,755
1	Net ry. oper. income	1,537		14,507	5,676	26,237
	From Jan. 1-					
	Gross from railway	706,680		620,961	630,683	626,002
	Net from railway	276,275		250,229	250,595	271,760
	Net ry. oper. income	133,383		138,419	134,675	161,936
	-V. 156, p. 433.				100	
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Minneapolis, St. Paul & Sault Ste. Marie Ry.-Earnings

[Exclud	ling Wiscon	sin Central	Ry.]	
Period End. June 30-	1942Mo	nth-1941	1942-6 M	los.—1941
Total revenues	\$1,826,245	\$1,674,292	\$9,514,540	\$7,719,946
Maintenance of way &			4 4	
structures expense	359,187	315,055	1,588,647	1,519,651
Maint. of equipment	309,311	236,505	1,965,045	1,426,529
Traffic expenses	42,960	35,607	227,658	206,487
Transport'n exps.	673,816	578,348	3,898,147	3,271,676
Miscellaneous exps	7,106	7,182	27,884	23,437
General expenses	59,755	52,600	334,380	306,411
Transport'n for invest		Cr1,246	1,	Cr6,696
Net ry. revenucs	\$374,103	\$450,240	\$1,472,780	\$972,451
Federal inc. taxes Other taxes	133,499	122,092	715,057	631,268
Omer vanco and and	133,133	122,032	110,001	031,200
Net after taxes	\$240,610	\$328,148	\$757,724	\$341,183
Hire of equipment	Dr4,173	Dr12,633	Cr27,695	Dr66,250
Joint facil, rents	Dr14,051	Dr17,184	Dr93,759	Dr79,137
Net ry. oper. income	\$222,386	\$298,331	\$691,660	\$195,795
Other income (net)	Cr8,516	Cr8,377	Cr47,553	Cr52,855
Income available for			***************************************	
fixed charges	\$230,902	\$306,708	\$739,213	\$248,650
*Fixed charges	4,892	4,425	32,128	27,957
A Mod Offinger Linear	2,002			
Net income	Cr\$226,010	Cr\$302,283	Cr\$707,084	Cr\$220,694
*Does not include inte	erest being	accrued and	not paid, a	s reflected

on corporate books.—V. 156, p. 433.

Missisippi Central RR.-Earnings-MISSISIPPI CERTAIN June— Gross from railway— Net from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net from railway— *Defroit.—V. 156, p. 81. 1942 \$117,605 39,084 25,366 19**39** \$68,233 2,174 *8,263 \$52,419 *13,114 *22,045 682,808 220,677 143,990

Missouri & Arkar	isas Ry	Earnings-		195.
June—	1942	1941	1940	1939
Gross from railway	\$124,318	\$106,837	\$84,657	. \$85,533
	30,770	20,443	12,158	16,291
Net from railway	11,187	5,321	*63	4,224
Net ry. oper. income	11,101			
From Jan. 1-		667,464	569,357	512,872
Gross from railway	750,731		114,599	94,113
Net from railway	167,310	142,833		25.878
Net ry, oper, income	62,990	51,517	37,553	20.010
*Deficit V. 156, p. 81.				40 - 50
		*	15.	14 0 1
Missouri Illinois l	Ry _Farn	ings		again the
Missouri mimors			444	1000
June—	1942	1941	1940	1939
Gross from railway	\$295,510	\$211,158	\$168,199	\$185,929
Net from railway	168,214	88,727	65,161	87,950
Net ry: oper. income	75,367	32,206	33,192	47,809
From Jan. 1—	100 teres		10 A 10	i v
Gross from railway	1.487,570	1,208,603	1.009.227	1,005,376
Fross from ranway	733,627	568,416	420,308	444,070
Net from railway	333,046	295,615	250,186	252,70
Net ry. oper. income V. 156, p. 164.	333,040	250,010	200,100	1
Monongahela Ry	-Earning			1.1.1.2
June-	1942	1941	1940	1939
Gross from railway	\$587,779	\$552,836	\$410,150	\$350,230
Net from railway	347,209	356,080	243,275	217,95
Net ry, oper, income From Jan, 1—	130,697	202,449	113,271	115,02
Gross from railway	3,524,638	2.524,982	2.550,722	1,605,41
	2,084,360	1.543,354	1.525.618	882,61
Net from railway	762,648	751,734	756,081	335,91
Net ry. oper. income	104,048	101,134	100,001	950,51
—V. 156, p. 81.	*** *** ***	Carry or redució	in war in the	and the
NA A DD To		1.50	and the state of	
Montour RR.—Ea	and the second s		4 199	4425
June-	1942	1941	1940	1939
Gross from railway	\$252,168	\$247,714	\$197,445	\$213,24
Net from railway	108,866	123,721	77,837	105,54
Net ry. oper. income	80,865	102,386	68,354	83,96
From Jan, 1-	1,272,133	1.023,654	1.014,688	726.38
Gross from railway		397,468	373,272	214.65
Net from railway	489,030			250,64
Net ry. oper. income 	382,387	361,334	396,138	230,64

Mullins Manufacturing Co.-\$3.25 Accum. Dividend-

The directors have declared a dividend of \$3.25 per share on account of accumulations on the \$7 cumulative preferred stock, no par value, payable Sept. 1 to holders of record Aug. 14. A similar distribution was made on this issue March 2 and June 1, last. Payments during 1941 were as follows: March 20, \$1; June 2, \$1.75; Sept. 2, \$2.50, and Dec. 1, \$3.—V. 156, p. 344.

Munsingwear, Inc.-\$1 Dividend Declared-

The directors on July 30 declared a dividend of \$1 per share on the capital stock, payable Aug. 25 to holders of record Aug. 10. This compares with \$2 per share paid on Dec. 22, last; 50 cents on Feb 26, 1941, and 25 cents per share on March 5, 1940, and on Feb. 21, 1938.—V. 154, p. 1411.

Nashville Chattan	ooga & S	t. Louis	Ry.—Earr	ings—	
June	1942	1941	1940	1939	
Gross from railway	\$2,527,621	\$1,596,112	1,144,939	\$1,118,569	
Net from railway	909,063	475,436	182,284	149,098	
Net ry. oper. income From Jan. 1—	492,698	282,099	82,881	60,079	
Gross from railway	12,329,090	9,253,685	7,351,113	7,320,385	
Net from railway	3,343,547	2,666,827	1,406,156	1,540,855	1
Net ry. oper. income V. 156, p. 82.	1,860,383	1,561,591	761,656	886.615	
Nassau & Suffolk	Lighting	Co.—Ea	rnings-	And The	

A 1 SECURIOR SE NO SERVICE			0	The second secon
Period End. June 30-	1942-6 M	los.—1941	1942-12 1	Mos1941
Total oper, revs	\$1,256 604	\$1,272,603	\$2,557,371	\$2,434,431
Operating expenses	843,970	781,793	1,627,879	1,526,313
Maintenance	43,110	67,705	104,493	136,689
Depreciation	87,832	84,238	173,772	169,071
Taxes (inc. prov. for income tax)	152,163	137,473	261,469	254,326
Operating income Other income (net)	\$229,529 Dr231	\$201,394 22	\$389,758 Dr607	\$348,032 Dr911
Gross income	\$229,298	\$201,416	\$389,151	\$347,121
Int. on long-term debt_	78,654	80,436	158,652	161,824
Other interest	33,545	- 33,928	67,720	68,096

Amortiz. of debt disct. and expense 15,648	15,637 30,434	Sec. 19 8 14
Net income \$101,451	\$71,415 \$132,345	\$86,327
National Cash Register Co.	(& Subs.)—Eari	nings—

		1942	1941	1940	1939
9	6 Mos. End. June 30-	\$	\$	\$	\$
	Sales	37,230,790	22,017,367	†20,013,179	\$20,075,954
	Profit aft. deprec., etc.	8,479,121	1,985,054	1,428,868	1,555,817
	Fed. & fgn. inc. taxes	568,798	660,363	329,037	367,448
1	Excess profits taxes	6,339,586			
	Net profit	1,570,737	1,324,691	1,039,831	1,188,369
	Earnings per share on common stock	\$0.96	\$0.81	\$0.67	\$0.73

*Excludes sales and profits of Algerian, Belgian, Chinese in 1942, Czechoslovakian, Egyptian, French, German, Hungarian, Japanese in 1942, Jugoslavian, Netherlands and Spanish subsidiaries. †Excludes sales and profits of German, Austrian, Czeslovakian, Algerian, Egyptian, Hungarian, Netherlands and Spanish subsidiaries. †Excludes sales and profits of German, Austrian, Czechoslovakian and Japanese subsidiaries.

For the quarter ended June 30, 1942, the net profit was \$740,445. This was after depreciation, interest, income and excess profits taxes of \$4,769,380, etc., and is equal to 45 cents a share on the 1,628,000,000 shares of capital stock.

ares of capital stock.
This compares with a net profit for the quarter ended June 30, 1941,
\$828,618, after provision of \$419,929 for income taxes, equal to 51

of \$828,618, after provision of \$419,929 for income taxes, equal to 51 cents a share.

Net sales for the June quarter of 1942 amounted to \$21,414,570 as compared with \$12,113,439 in the June quarter of previous year and \$15,816,220 for the March quarter of 1942.

Normal income taxes for 1942 were based on a 45% rate while the provision for excess profits taxes was based on an 85% rate.

The net profit for the 12 months ended June 30, 1942, was \$3,503,-492, equal to \$2.15 a share, comparing with \$2,276,587, or \$1.40 a share for the 12 months ended June 30, 1941.

Net sales for the 12 months totaled \$67,957,324 against \$41,926,415 and provision for income and excess profits taxes were \$7,900,801 against \$1,372,372.

Current assets as of June 30, last, amounted to \$44,761,704 and current liabilities were \$18,965,428 comparing with \$33,204,950 and \$9,707,709, respectively, on June 30, 1941.—V. 155, p. 1841.

National Folding Box Co.-Extra Dividend-

The directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, par \$25, the extra being payable on Sept. 1 to holders of record Aug. 25, and the quarterly on Oct. 1 to holders of record Sept. 24. An extra of 25 cents was also paid on June 1, last, and on June 2, Sept. 2 and Dec. 5, 1941.—V. 155, p. 2232.

National Money Corp .- Initial Dividend-

The directors recently declared an initial dividend of 35 cents share on the \$1.20 preference stock, no par value, payable July holders of record July 1.

The stockholders on Mar. 19, 1942, approved a plan of recapitalization under which provisions of the then outstanding \$1.50 preference stock were changed and a new issue of no par common stock was created. Holders of each four shares of \$1.50 preference stock received in exchange five shares of new \$1.20 preference stock; holders of each three shares of old class A stock received in exchange one share of \$1.20 preference stock; and holders of old class B stock received 27,793 shares of new common for the 35,128 class B shares outstanding. Prior to the exchange, a 10% stock dividend was declared on the class A shares. Prior to the

National Oil Products Co.—Debentures Called-

The company is notifying holders of its 34% sinking fund debenares due 1955 that an amount of these debentures have been drawn y lot for redemption on Sept. 1, 1942, at 102½ and interest. Remption will be made at The Chase National Bank of the City of lew York, 11 Broad St., N. Y. City.—V. 155, p. 2459.

National Pole & Treating Co. Earnings-

Net profit on operations \$195,444 Other income (net) 1,218	\$284,710 1,315	
Total income	\$286,024 9,275 200,000	
Net income \$55,661	\$76,749 17,772	

National Steel Car Corp., Ltd.—New Officials-

Hugh N. Baird, formerly Vice-President, has been appointed Chair-ian of the Board and chief executive officer, and Robert S. Hart, also former Vice-President, was appointed President. A. Van Hassel, ssistant Secretary and Assistant Treasurer, and O. H. Anderson, Chief ngineer, were appointed Vice-Presidents.—V. 154, p. 153.

Neisner Brothers, Inc. July Sales Up 27.7%

Period End. July 31 1942—Month—1941 1942—7-Mos.—1941 les \$2,530,438 \$1,981,623 \$15,952,072 \$12,759,570

Nevada Northern Ry.—Earnings—

June-	1942	1941	1940	1929
Gross from railway	\$59,008	\$62,923	\$54,297	\$53,080
Net from railway	27.386	-34.406	- 28.371	26,282
Net ry, oper, income	13,556	12.832	10,843	17,814
From Jan. 1—	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	+ 1 × 1	West of S	o Carlon
Gross from railway	355,798	345.320	355,523	322.728
Net from railway	172,467	159,275	197,448	155,932
	77,586	95,078	132,586	
Net ry. oper. income		7 50,010	102,000	
-V. 156, p. 82.	5 4	The state of the s		150 1 x 3 60 1

New England Gas & Electric Association-Output-

For the week ended July 31, this Association reports electric output of 11,753,397 kwh. This is a decrease of 239,887 kwh., or 2% below production of 11,993,284 kwh. for the corresponding week a year ago. Gas output for the July 31, 1942, week is reported at 90,160,000 cubic feet, an increase of 6,128,000 cubic feet, or 7.29% above production of 84,032,000 cubic feet in the corresponding week a year ago. —V. 156, p. 434.

New England Power Association-Output Up-

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Aug. 1, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities, was 59,637,430 kwh., against 56,816,104 kwh. for the week ended Aug. 2, 1941, an increase of 5%.

For the preceding week, output was 58,595,035 kwh., an increase of 4,404% over the corresponding week last year.—V. 155, p. 2460.

New Orleans & Northeastern RR .- Earnings-

			1010	1939	
June	1942	1941	1940		
Gross from railway	\$1.024.521	\$446,842	\$238,226	\$238,529	
			79.681	76,538	
Net from railway	420,415	238,315			
Net ry. oper. income	243,574	124,355	25,561	18,898	
From Jan. 1-	1.44				
Gross from railway	5.029.121	2.415.506	1.533,726	1.434.146	
				486.829	
Net from railway	2,822,456	1,163,880	527,636		
Net ry. oper. income	964.018	605,191	206,898	161,594	
	501,010				
-V. 156, p. 82.	1000 100			Coxe	

Newport News Shipbuilding & Dry Dock Co .- Divs.-

Newport News Shipbuilding & Dry Dock Co.—Divs.—
The directors on July 31 declared a dividend of 50 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 15, and the usual quarterly dividend of \$1.25 per share on the \$5 cumulative convertible preferred stock, payable Nov. 2 to holders of record Oct. 16. The last regular quarterly payment of \$1.25 per share was paid on the preferred stock on Aug. 1.
Distributions of 50 cents each were also made on the common stock on March 2 and June 1, last. Payments on the common during 1941 were as follows: March 3, 40 cents; June 2 and Sept. 2, 50 cents each; Dec. 1, 60 cents, and Dec. 29, a year-end dividend of 50 cents.—V. 155, p. 1681, 2186.

New York Air Brake Co.-Earnings-

Net in	Months Ended June 30— ncome for est. Fed. income & excess profits to	1942 \$2,883,780 axes 2,372,800	1941 \$1,479,708 959,463	
Share	income after taxess of capital stock (no par)	\$510,980 259,120 \$1.97	\$520,245 259,120 \$2,01	

Earnings per share \$1.97 \$2.01

Note—The provision for Federal income and excess profits taxes for the six months ended June 30, 1942, is based upon the existing Revenue Act, plus a reserve of \$325,000 to apply against probable increased rates; since the amounts of such taxes depend upon earnings for the full year, they can only be estimated at this time. The above figures for the six months ended June 30, 1941, have been adjusted to reflect increased Federal income and excess profits taxes subsequently enacted.

—V. 155, p. 1603.

New York Connecting RR.—Earnings—

June— Gross from railway—— Net from railway——— Net ry, operat, income	1942	1941	1940	1939
	\$193,203	\$412,225	\$206,745	\$188,83
	69,577	311,514	162,353	109,83
	92,842	300,241	125,766	72,70
From Jan. 1 Gross from railway Net from railway Net rv. operat income	1,500,038	2,232,488	1,224,533	1,293,066
	889,758	1,685,480	846,595	891,28
	938,340	1,598,211	624,155	653,47

New York Dock Co .- New Director

Justus Laube of the firm of Stevens & Legg has been elected a director to fill the vacancy in the board created by the resignation of John W. Walters who has been called into service as an officer in the U. S. Marine Corps.—V. 156, p. 434

New York, New Haven & Hartford RR .- Earnings-

			11 1 1 1	
June-	1942	1941	. 1940	.1939
Gross from railway	\$13,186,859	\$9,308,994	\$6,763,532	\$6,707,111
Net from railway		3,204,696	1,687,134	1,446,183
Net ry, operat, income_		1,688,192	517,614	322,075
From Jan. 1—			4 1 4	W 1
Gross from railway	69,881,988	49,971,925	40,036,966	
Net from railway	26,429,085	15,565,863		9,628,519
Net ry. operat. income_	.12,773,026	7,609,354	2,584,837	2,861,601
-V. 156, p. 434.	1 1 1 1 1		1 30 1 10 1	3 1 1 1 2 1

New York Ontario & Western Ry,-Earnings-

- June-	1942	1941	1940	1939
Gross from railway	\$663,474	\$577,347	\$467,865	\$454,467
Net from railway	81,512	105,674	25,929	*13,226
Net ry. oper. income	*20,779	29,266	*53,756	*91.404
From Jan. 1-		3. · ·		. 14
Gross from railway	3,539,133	2,881,082	2,564,341	3,335,783
Net from railway	457,698	227,834	*37,193	412,839
Net ry. oper, income	*5,841	*237,605	*501,212	*136,627
*DeficitV. 156, p. 25	57.	e, sarah Maria (K	費の大阪神の	13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

New York State Electric & Gas Corp.—Earnings— 12 Months Ended June 30— 1942 1941 ; otal operating revenues \$27,938,842 \$27,312,594

Operating expenses	8,641,495	7,788,126
Electricity and gas purchased for resale	5,850,031	5,280,195
Maintenance Provision for retirement (depreciation)	1,777,728	1,605,352
Provision for retirement (depreciation)	1,757,389	1,929,676
*Federal income taxes	495,615	1,377,390
*Federal income taxes	2,905,286	2,828,439
	40.544.005	AC 502 415
Operating incomeOther income (net)	\$6,511,297	\$6,503,415
Other income (net)	37,312	63,379
Gross income	\$6,548,609	\$6.566,794
Gross income	2.073,139	2,305,316
Other interest charges	117,796	105,890
Amortization of debt discount and expense	23,706	92,856
Amortization of premium on debt	Cr44,594	SE CIESTO
Taxes assumed on interest	1.485	1,835
Interest charged to construction	Cr71.748	Cr9,285
Miscellaneous amortization	64,464	64.464
Miscellaneous income deductions	23,128	19,464
数 1 元, 元 1 元 1 元 1 元 1 元 1 元 1 元 1 元 1 元	-	
†Net income	\$4,361,232	\$3,986,253
Dividends on preferred stock	633,109	330,006
	the strain of the	- 41. 4040

Provision for Federal income tax for the period from Jan. 1, 1242, is based on an anticipated 1942 tax rate of 40%. The corporation does not consider that it has any liability for Federal excess profits tax, under the Excess Profits Tax Act of 1940, as amended, for the periods covered by this statement.

tof which \$1,380,000 in current period and \$900,000 in previous period was appropriated for construction and bond acquisitions in accordance with orders of the Public Service Commission. 7. V. 155, p. 1842.

New York Steam Corp.—Sales Increase-

Sales of steam service continue to advance at a record rate, largely cause of the shortage of fuel oil and increases in its price, it is

announced.

In the first six months of 1942 conversion of buildings to the service of the New York Steam Corp. resulted in new contracts representing additional revenues of \$1,400,000. Virtually all of this represented conversion from oil to steam; only \$80,000 was because of conversion from coal to steam.

This volume of new business more than doubles that contracted for during all of 1941 (\$556,521) and represents the greatest increase in new business in years. The savings in oil represented by the switch to steam are estimated to total about 383,000 barrels annually.—

V. 155, p. 1842.

Niles-Bement-Pond Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the new split-up common stock, no par value, payable Sept. 15 to holders of record Sept. 4. A like amount was paid on this issue on March 14, last, as compared with an initial of 50 cents paid Dec. 12, 1941. (Compare V. 154, p. 1267.)—V. 155, p. 923.

Norfolk & Southern RR .- Earnings-

June-	1942	1941	1940	1939
Gross from railway	\$881,379	. \$489,589	\$496,499	\$574,085
Net from railway	404,330	154,907	171,361	247,186
Net ry. oper. income	191,003	98,350	110,472	184,783
From Jan. 1-		or advantage	* * * * * * * * * * * * * * * * * * * *	
Gross from railway	3,628,247	2,545,439	2,174,535	2,274,813
Net from railway	1,171,226	596,353	317,216	438,984
Net ry. oper. income	620,747	277,982	8,496	139,383
-V. 156, p. 435.			Strain of St.	

Northern Insurance Co. of N. Y .- Extra Dividend-

The directors have declared an extra dividend of \$1 per share in addition to the usual semi-annual dividend of \$1.50 per share on the common stock, par \$12.50, both payable Aug. 18 to holders of record Aug. 8. Like amounts were disbursed on Feb. 16, last, and on Feb. 15 and Aug. 18, 1941.—V. 155, p. 507.

Northern RR. of New Jersey-Reorganization Plan-

Federal Judge William F. Smith at Newark, N. J., on Aug. 4 signed an order approving a reorganization plan for the road under which the Erie RR. would take over the Northern's 25 miles of trackage between Jersey City and Nyack, N. Y. Judgs Smith designated Oct. 6 as the date for a hearing at which bondholders and stockholders may comment on the plan.

The order was obtained by Conover English and Irving S. Reeve, reorganization trustees of the Northern, which has leased its trackage rights to the Erie since 1899.—V. 155, p. 2370.

Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Company system for the week ended Aug. 1, 1942, totaled 34,600,000 kwh, as compared with 36,781,000 kwh, for the corresponding week last year, a decrease of 5.9%.—V. 156, p. 435.

Nu-Enamel Corp.—Registers With SEC-

Corporation has filed a registration statement with the SEC in connection with 106,500 shares of common stock. The sale of this stock does not represent new financing, and none of the proceeds will accrue

to the corporation.

The principal underwriter is Floyd D, Cerf of Chicago. (Further details in "Chronicle," Aug. 6.)

Disposes of Idle (Cleveland) Plant ---

Disposes of Idle (Cleveland) Plant—
The company reports that it has been successful in disposing of its idle plant located in Cleveland, Ohio. This plant has not been in use since September, 1940.
A contract for the sale of this plant was entered into on July 14, 1942, to The Tremco Manufacturing Co. of Cleveland, Ohio (an old established well-rated concern) for \$64,000. Terms of payment are \$19,000 in cash and \$45,000 in the form of a note of the purchaser secured by a purchase money mortgage on the property. The note is to bear interest at the rate of \$7,500 per year.
This property was carried on the books of the company for \$53,197, and after the payment of real estate commissions and other expenses the sale will show a profit.—V. 156, p. 258,

Oklahoma City-Ada-Atoka Ry.—Earnings-June— 1942 Gross from railway 1942 Net from railway 70,498 Net ry, oper, income 25,024 From Jan. 1— Gross from railway 554,729 Net from railway 300,120 1941 \$27,123 11,554 5,387 4,396 41,824 137,456 42,606 141,043 26,365 *12,237 Net ry. oper. income___ Dericit.—V. 156, p. 83. 133,070 7,190

Olympia Brewing Co.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, and on the 6% non-cumulative participating preference stock, par \$1, both payable Aug. 14 to holders of record Aug. 5. This compares with 15 cents per share paid on both issues on June 16, last, 10 cents on May 5, 1942, and 15 cents on March 19, 1942. Distributions of 15 cents each were made on both issues on March 28, May 5, June 11, July 23, Sept. 20, Nov. 15 and Dec. 20, 1941.—V. 155, p. 1756.

165 Broadway Building, Inc.-Interest Ruling-

The Uniform Practice Committee of the NASD, District No. 13,

The Uniform Practice Committee of the Mass. Assume that announces:

We are informed that funds are on deposit with the New York Trust Co., trustee, for the first mortgage loan certificates of 165 Broadway Building, Inc., to pay the full interest due Aug. 1, 1942, on this issue. Accordingly, under Section 45 (a) of the National Uniform Practice Code, these loan certificates should be dealt in "and interest" at the rate of 44% per annum. On and after July 30, 1942, transactions in the certificates between members in this district will be deemed to be "and interest" unless otherwise specified at the time of contract.

Paymaster Consolidated Mines, Ltd.—Two Dividends The directors have declared two interim dividends of one cent each, subject to approval of the Foreign Exchange Control Board, one payable Aug. 15, 1942, to holders of record Aug. 1, 1942, and the other on Jan. 15, 1943, to holders of record Dec. 31, 1942. The previous dividend was one cent per share on Jan. 5, 1940.—V. 154, p. 754.

Pennsylvania Coa	I & Coke	Corp. (&	Subs.)-	Earnings
Gross earnings Oper, exps. and taxes	1942—3 Mos \$1,739,528 1,752,314		\$6,904,707	Mos.—¶1941 \$5,346,166 5,442,803
Deficit †Divs. from allied cos Sundry income	\$12,786 2,035 8,804	\$107,337 6,033 5,450	‡\$94,258 12,892 29,050	\$96,643 33,201 32,253
ChargesIncome taxes (est.)	\$1,947 2,187 3,450	\$95,854 960 1,262	‡\$136,200 12,835 18,120	\$31,188 10,094 15,092
Net loss for the period Earnings per share of capital stock	\$7,584 Nil	\$98,075 Nil	\$\$105,245 \$0.64	\$56,375 Nil
*After charges for de- pletion and deprec †Net income of allied companies (operated	\$29,422	\$23,389	\$118,103	\$106,341
by virtue of Clear- field Bituminous Coal Corp. lease) Income. [Adjusted.	1,496	1,249	4,839	17,538
Note-1942 Federal in	come tax ra	te estimate	d at 45%.	No provi-

Pennsylvania Power & Light Co.-Earnings

	, are 00.		
- 1942-M	onth-1941		Mos.—1941
\$3,690,616	\$3,491,995	\$44,900,156	\$42,012,443
200,040	200,000	2,013,010	2,551,000
027 500	027 500	0.050.000	2,850,000
237,500	237,500	2,850,000	2,850,000
	1974		
1,390	1,283	15,999	14,940
		. territorial constants	
			\$13,944,482
2,575	2,013	41,816	56,805
****	-	-	
\$813,896	\$1,002,889	\$10,865,015	\$14,001,287
277.083	277.083	3.325,000	3,325,000
106.875	106.875	1.282.500	1,282,500
			1,223,853
			Cr90,756
0/10,045	C/13,000	0/01,3/3	C/30,100
6242 E2C	6520 022	#E 100 0E0	\$8,260,690
\$343,530	\$530,233	\$5,180,838	\$6,200,090
War got Broken	and the first	0.040.500	0.040.500
The set of the second	for the same of the same time	3,846,532	3,846,532
	-		
			\$4,414,158
	1942—Mc \$3,690,616 1,851,595 620,162 168,648 237,500 1,390 \$811,321 2,575	1942—Month—1941 \$3,690,616 \$3,491,995 1,851,595 \$1,768,135 620,162 \$314,295 168,648 \$169,906 237,500 \$237,500 1,390 \$1,283 \$811,321 \$1,000,876 2,575 \$2,013 \$813,896 \$1,002,889 277,083 \$277,083 106,875 \$106,875 97,231 96,666 Cr10,829 \$Cr13,968	1942—Month—1941 1942—12 1 \$3,690,616 \$3,491,995 \$44,900,156 1,851,595 1,768,135 22,624,689 620,162 314,295 6,542,593 168,648 169,906 2,043,676 237,500 237,500 2,085,000 1,390 1,283 15,999 \$811,321 \$1,000,876 \$10,823,199 2,2,575 2,013 41,816 \$813,896 \$1,002,889 \$10,865,015 277,083 277,083 3,325,000 106,875 106,875 1,282,500 6710,829 Cr13,968 Cr57,373

Notes to Income Statement

fincludes provision for Federal income taxes of \$125,000 for the current month and \$750,000 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 165.

Pennsylvania RR.—Earnings of Regional System—

(Excludes	L. I. R. R.	and B. & 1	E. R. R.)	the second second second
Period End. June 30-	1942-Mo	nth-1941	1942-6 N	Tos.—1941
· 11 14 14 14 1		\$	\$	\$
Railway oper, revenues	71,545,120	53,676,277	380,300,516	278,708,592
Railway oper. expenses	45,573,189	37,343,492	266,593,709	202,089847
Net rev. from ry. oper.	25,971,931	16.332.785	113,706,807	76.618.745
Railway taxes	9.086,100	4,415,900	48,871,700	23,747,000
Unemploy, ins. taxes	846,052	664,701	4,851,776	3,598,262
Railroad retir, taxes	846.655	664,685	4,846,340	3,598,449
Equip. rents (Dr bal.)_	1,297,126	464,450	5.954,050	2,310,458
Jt. facil. rents (Dr bal.)	211,034	87,975	1,413,989	1,026,204
Net ry. oper. income	13,684,964	10,035,074	47,768,952	42,338,372
17 1EC - 40C				

Pere Marquette R	y.—Earni	ngs—		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Period End. June 30-	1942-M	onth-1941	1942-61	Mos1941
Total oper, revenues	\$3.618,503	\$3,382,923	\$20,022,583	\$19,102,312
Maint. of way & struct.	. 469,703	415,227	2,561,051	2,223,659
Maint. of equipment	739,794	616,393	4,281,039	3,618,716
Traffic	67,625	65,619	417,719	385,181
Transportation	1,203,868	1,121,998	7,426,051	6,597,352
Miscellaneous opers	13,189	10,759	46,605	30,297
General expenses	105,965	95,814	639,642	581,131
Transport'n for invest.		Cr252		Cr1,384
Net oper, revenue	\$1,018,359	\$1,057,366	\$4,650,476	\$5,667,360
Railway tax accruals	388,657	347,495	1,881,952	1,770,145
Equip. rents (net) Dr	22,445	51,279	3,402	405,201
Jt. facil. rents (net) Dr.	70,237	69,009	258,758	250,001
Net ry. oper. income_	\$537,021	\$589,583	\$2,506,364	\$3,242,012
Dividend income	2,554	1.737	15,275	10,492
Other income	39,307	31,985	342,977	263,198
Total income	\$578.882	\$623,305	\$2,864,616	\$3,515,702
Misc. deducts. from inc.	7,815	7,503		36,876
Fixed charges	274,193	280,029		1,648,072
Net income	\$296,874	\$335,773	\$1,169,547	\$1,830,754

Petroleum Heat & Power Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$2, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on this issue on Oct. 25, last, and on June 29, 1938.—V. 155, p. 1926.

Philadelphia & Reading Coal & Iron Co. - Plan Approved by Committees-

proved by Committees—
In a letter to the holders of refunding mortgage and debenture bonds of the company, the four committees—a Philadelphia and a New York committee for each of the two classes of securities—state they believe the plan of reorganization approved by the court on June 2, last, "is in the best interests of the company and its security holders and we recommend that you accept it."

Forms for the acceptance or rejection of the plan are being issued by the company and must be filed by Oct. 15.

The letter points out that the tax status of the reorganized company under the plan, from the point of view of income and excess profits taxes, is at present not clear. The committees are advised that efforts are now being made by the company to effect a clarification and it is hoped that this will be accomplished before the matter of the final confirmation of the plan comes before the court. If it is not, it is the present intention of the committees to ask the court to withhold final confirmation of the plan until after such tax status of the reorganized company is clarified to their satisfaction.—V. 156, p. 437.

Philip Morris & Co., Ltd., Inc.—Definitive Debentures Definitive 20-year 3% debentures, due May 1, 1962, are now ready for delivery against the surrender of temporary debentures at the office of J. P. Morgan & Co., Inc., New York, N. Y.—V. 155, p. 2462.

Phillips Petroleum Co. (& Subs.)—Earnings—

Six Months Ended June 30— *Gross income	1942	1941 \$62,431,726
Cost of products sold, operating and general expenses, taxes and interest		42,448,011
Reserves for depletion, depreciation, develop- ment costs and retirements	11,354,802	9,569,000
Net income before Federal taxes on income		\$10,414,715 2,178,035
Net profit	\$6,731,420 \$1.51	\$8,236,680 \$1.85
*Does not include inter-company business elected and paid to Federal and State Government The provision for Federal taxes on income for	nts. or 1942 is c	computed at
rates higher than required under the 1941 Reven	ue Act.—V.	156, p. 259.

Phoenix Hosiery Co.-\$1.75 Preferred Dividend-

A dividend of \$1.75 per share has been declared on the 7% cumulative first preferred stock, on account of accumulations, payable Sept. 1 to holders of record Aug. 19. This compares with 87½ cents per share paid on June 1, last, and \$6.12½ per share on March 4, 1942. Payments during 1941 were as follows: March 1, June 1 and Sept. 1, 87½ cents each, and Dec. 1, \$1.75.—V. 155, p. 1756.

Pilgrim Exploration Co.—Initial Dividend-

An initial dividend of 10 cents per share has been declared on the capital stock, payable Aug. 27 to holders of record Aug. 20.—V. 151, p. 564.

Pittsburgh Plate Glass Co.—Secondary Offering—Shields & Co. distributed after the close of trading Aug. 3 2,800 shares of common stock (par \$25) at 71 less 11/4 discount to dealers. The offering was oversubscribed.—V. 156, p. 184.

Pittsburgh Shawmut & Northern RR.-Earnings-

June- 1942 1941 1940 1939
Gress from railway \$130,633 \$133,823 \$83,329 \$73,203
Net from railway 30.999 51.334 12.940 14.249
Net ry, oper, income 18,250 33,157 *128 1,348
From Jan, 1—
Gross from railway 772,414 694,672 602,988 433,034
Net from railway 169.849 245.619 185.168 97.989
Net ry. oper. income 81.046 152.368 98.429 25.107
*DeficitV. 156, p. 84.
The second result is a first train of the second

Pittsburgh & West Virginia Ry.—Earnings-June 1942 1941 1940 1939

Gross from ranway	\$599,046	\$464,142	\$353,836	\$233,359
Net from railway	205,631	185,526	102,677	50.340
Net ry. oper. income	156,785	142,244	77,352	35,494
From Jan. 1		Section 1	with the state of	100 Sept 195
Gross from railway	2,958,363	2,488,152	2.045.874	1.426.644
Net from railway	984,572	900,815	560,901	345,356
Net ry. oper. income	782,068	743,837	454,968	
V. 156, p. 84,		district the second	Salar Villa	
				W 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Potomac Electric Power Co.—Earnings—

12 Months Ended June 30—	1942	1941	
Total operating revenue	\$19,526,174 \$	\$17,379,819	
Operating expenses	7.945.657	6.964.212	
Maintenance	908,347	845,788	
Taxes (other than income taxes)	1,467,678	1,399,454	
Provision for income taxes		1,324,695	ķ
Provision for depreciation	2,111,004	2,009,342	,
Net operating revenue Total non-operating revenue	\$4,812,438 6,476	\$4,836,328 5,018	
Gross income	\$4,818,914	\$4,841,346	
Interest on funded deht	1 197 500	993.056	
Amortization of premium on debtOther interest charges	Cr41,831	Cr32,658	
Other interest charges	63,770	61,502	
Interest during construction	Cr103,099	- Cr144,859	
Net income	\$3,762,574	\$3,964,305	
*Provision for Federal income and months ended June 30, 1942, has been	excess profits taxes f	or the six	
94%, respectively.—V. 155, p. 1844.	it computed at rates of	40% and	
34 %, respectively.—v. 133, p. 1644.		10 P	

Public Service Corp. of New Jersey - Personnel

Changes—
The boards of directors of the operating companies of this corporation on Aug. 3 approved the following changes in organization:
Vice-President Robert A. Zachary to be Vice-President in charge of public relations, effective Aug. 20.
The office of director of publicity to be disassociated, effective Aug. 20, from the office of Vice-President in charge of public relations. Walter Fox Allen will be in charge of the publicity and advertising department, continuing as heretofore as director of public vice. These changes are occasioned by the retirement on Aug. 9 of John L. O'Toole as Vice-President in charge of public relations, who will have reached the age limit of 70 years on that date.
The position of executive assistant, Essex Division, was created. Russell H. Williams was appointed to that position, effective Aug. 20. He will report to the Vice-President in charge of public relations and will be a member of the public relations committee.
Charles C. Harbinson will remain as assistant in the office of the Vice-President in charge of public relations.—V. 156, p. 347.

Pullman Co.-Troop Travel Reaches New High-

An all-time high in troop movements and the year's peak in civilian travel were handled during June by this company, George A. Kelly, Vice-President, said on July 30.

The number of soldiers, sailors and marines transported in organized movements in Pullman cars totaled 565,200 during June, and the total for the first six months this year was more than 3,000,000, he reported.

The June increase over the average for the preceding five months amounted to 11%.

amounted to 11%. Mr. Kelly pointed out that men in the armed forces traveling alone on furloughs or inductees reporting to camps for military service are not included in the foregoing figures.

Civilian travel in Fullmans is now running more than 30% ahead of last year, Mr. Kelly stated.—V. 156, p. 347.

Queens Borough Gas & Electric Co.—Earnings—

Period End. June 30-	1942-6 N	los1941	1942-12 M	los1941
Total oper. revs	\$2,613,599	\$2,561,206	\$5,538,072	\$5,323,732
Operating expenses	1,395,531	1,317,386	2,812,404	2,643,226
Maintenance	207,809	186,465	411,841	353,866
Depreciation	216,629	216,667	433,295	433,773
income tax)	496,200	476,600	947,908	902,478
Operating income	\$297,430	\$364,088	\$932,624	\$990,389
Other income (net)	33,760	30,689	68,016	60,795
Gross income	\$331,190	\$394,777	\$1,000,640	\$1.051.184
int. on long-term debt_	374,314	374,345	748,659	748,690
Other interestAmortiz, of debt disc.	13,407	14,946	25,679	36,854
and expense	2,613	1,045	4,012	8,066
Net income	*\$59,144	\$4,441	\$222,290	\$257,574
"Deficit-V. 155, p. 175	57.			

Padio Com at America de Cara and

Kaulo Corp. of A	merica (& Subs.)-	-Earnings	3
Period End. June 30-		Mos.—1941		los.—1941 .
Total gross income Cost of goods sold, gen-	\$45,554,198	\$36,315,306	\$90,095,593	\$68,891,379
eral oper., administra-			5 1 5	
tive exp., etc	37,444,373			57,217,546
Depreciation				1,506,123
Amortiz. of patents	195,000			350,000
Anteress	73,813	44,578	124,857	58,915
Net inc. before prov.			Bernatian of the party of the same	•
for Fed. taxes	\$7,047,233	\$5,529,621	\$14,931,921	\$9,758,796
Total prov. for Federal		Fr. 1	47.,002,022	Ψυ, 100, 100
taxes	6,054,100	3,350,700	11,907,800	5,657,700
Net income	\$993,133	\$2,178,921	\$3,024,121	\$4,101,096
Preferred dividends	803,210	804,873	1,607,527	1,609,780
Bal, for com. stock	\$189,923	\$1,374,048	\$1,416,594	\$2,491,316
Earnings per com. share	N. W. Carlot	ally a sets		1
(13,881,016 shares)			\$0.10	
Note-For comparativ	e purposes	the 1941	net income	has been
adjusted by excluding t	ne operation	ns of foreign	n subsidiarie	s from the
consolidated accounts, a	na further	to reflect t	he retroactiv	e increases
in income and excess p	onts taxes	enacted lat	e in that ve	ar.

in income and excess profits taxes enacted late in that year. With the additional 1942 provision for increase in Federal income taxes, the total accrued Federal income taxes is on the basis of a 90% excess profits tax and a 45% normal and surtax.—V. 155, p. 2462.

Rand's, Pittsburgh—July Sales Up-

July, 1942, sales totaled \$190,475, as against \$172,445 in the like onth last year. July, 1942, sales were the highest for any July in the company's history.—V. 156, p. 166.

Rheem Manufacturing Co.—Transfer Agent—

The Chase National Bank of the City of New York has been appointed transfer agent for the cumulative preferred stock, 6% series.—V. 155, p. 2286.

St. Louis-San Francisco Ry.—Earnings—

Julie	1942	1941	1940	1939
Gross from railway	\$6,989,254	\$5,207,276	\$3,945,993	
Net from railway	2,498,090		900.145	791,958
Net ry. oper, income	2,044,149	1.119.804	559,161	429,112
From Jan. 1-	The state of the s		,	
Gross from railway	36,169,831	27,469,200	21,573,537	21,231,,584
Net from railway	10,746,487	7.062,429	2,823,959	2,438,627
Net ry. oper. income	8.487.578	5,098,226	935,528	449.850
-V. 156, p. 438.	A 10 W 3		000,020	110,000
A CONTRACTOR OF THE PARTY OF TH	and the same of			

St. Louis San Francisco & Texas Ry.—Earnir

		TONE TO !	Lat IIIII	
June—	1942	1941	1940	1939
Gross from railway	\$314.257	\$142,894	\$139,720	\$193,342
Net from railway	154,124	29,867	44,299	82,003
Net ry. oper, income From Jan. 1—	113,320	*8,713	10,126	46,065
Gross from railway	1,299,814	827,408	656,473	774.901
Net from railway	464,649	194,167	52,995	136,165
Net ry. oper. income *Deficit.—V. 156, p. 86.	244,628	°17,659	*145,765	*76,806

St. Louis Southwestern Ry.—Earnings—

Period End. June 30-		nth-1941	1942-6 M	los.—1941
Railway oper. revenues_	\$4,112,736	\$2,336,176	\$20,647,042	
Railway oper. expenses	2,017,708	1,516,576	11,029,309	
Net revenue from ry. operations Railway tax accruals	\$2,095,028 839,031	\$819,600 369,134	\$9,617,734 3,738,671	\$4,894,991 938,169
Ry. oper. income	\$1,255,997	\$450,466	\$5,879,062	\$3,956,821
Other ry. oper. income_	25,293	20,891	143,976	135,458
Total ry. oper, inc	\$1,281,290	\$471,357	\$6,023,038	\$4,092,279
Deductions	379,194	176,507	1,643,548	1,059,997
Net, ry, oper, income	\$902,096	\$294,850	\$4,379,490	\$3,032,282
Non-oper, income	14,349	8,640	54,109	44,741
Gross income	\$916,445	\$303,490	\$4,433,599	\$3,077,023
Deductions	249,692	250,482	1,512,424	1,511,377
Net income	\$666,752	\$53,008	\$2,921,175	\$1,565,647

Schenley Distillers Corp.—50-Cent Dividend—
The directors have declared a dividend of 50 cents per share on the common stock, payable Aug. 20 to holders of record Aug. 15. A similar distribution was made on June 16 and Dec. 15, last year; none since. The previous payment—also 50 cents per share—was made in March, 1938.—V. 156, p. 438.

Scudder, Stevens & Clark Fund Inc.—Registers With

SEC— See "Chronicle" Aug. 6, p. 454—V. 156, p. 85.

Seaboard Air Line Ry.—Earnings— 1942 1941 1940 1939 Gross from railway... \$9,215,312 \$5,199,404 \$3,343,564 \$3,162,044 Net from railway... 3,953,444 1,231,520 300,710 305,322 Net ry. oper. income... 3,238,595 856,006 9,354 26,667 From Jan. 1... 48,390,416 31,471,543 24,863,071 22,2834,000 Net from railway... 17,597,264 8,124,674 4,935,132 4,401,685 Net ry. oper. income... 13,276,824 5,020,214 2,178,633 1,672,628 -V. 156, p. 85, 166, 262. 3,276,824 5,020,214 2,178,633 1,672,628

Seaboard Ice Co.—Tenders Sought—
The Rhode Island Hospital Trust Co., corporate trustee, 15 Westminster Street, Providence, R. I., will on or before Aug. 19 receive bids for the sale to it of general mortgage bonds due Sept. 1, 1949, to an amount sufficient to exhaust the sum of \$3,500 at a price not exceeding 34 and fixed interest to Sept. 1, 1942. All bonds accepted must have attached the Sept. 1, 1942, and all subsequent fixed interest coupons, as well as the Dec. 1, 1939, and all subsequent income interest coupons.

Sears, Roebuck & Co .- July Sales Off 15.5%-Period End. July 31— 1942—Month—1941 1942—6 Mos.—1941 \$

Sales ______ 61,597,319 72,869,575 413,084,007 428,367,623
—V. 156, p. 262.

Securities Acceptance Corp.—Earnings-Income Account, 9 Months Ended June 30, 1942
Earned discount, interest, insurance and carrying charges_
Interest costs, ins. costs and provision for credit losses_ Gross operating income.
General operating expenses.
Normal income tax and surtax.
Excess profits tax \$835,821 495,995 95,600 57,500 Net income, carried to earned surplus

Balance of earned surplus Sept. 30, 1941 Total surplus

Dividends on preferred stock

Dividends on common stock \$419,000 Balance June 30, 1942____ \$293.935 Balance Sheet, June 30, 1942 Assets—
Cash in banks and on hand
Notes receivable
Accounts receivable and automotive replacement materials.
Repossessed automobiles, etc., carried at unpaid balances of respective notes plus repossession and reconditioning costs
Cash surrender value of insurance on life of officer.
Sinking fund deposit
Deferred charges and prepaid expenses.
Automobiles used in business (net)
Furniture and fixtures (less reserve) \$1,120,461 7,027,533 11,501 15,521 21,946 783 58,282 4,169 25,027 \$8,285,224 Liabilities—
Notes payable, unsecured—
Dividends payable
Accounts payable and accrued items.—
Dealers' participating loss reserves
Reserve for credit losses.—
Deferred income
10-year 4½ % convertible debentures.—
6% cumulative preferred stock (par \$25)
Common stock (par \$4).—
Paid-in surplus
Earned surplus Liabilities \$4,820,000

Seeman Brothers, Inc.-Interim Dividend-

Total ______ —V. 156, p. 262.

The directors have declared an interim dividend of 75 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Aug. 31. A similar distribution was made on June 15, last, while on March 16 an extra of 50 cents and an interim of 75 cents were paid (see V. 155, p. 739).—V, 155, p. 2286.

\$8,285,224

(W. A.) Sheaffer Pen Co.—Announces V-Black Skrip for New U. S. Service V-Mail—
Following quickly upon the Government's announcement of V-Mail for the men in U. S. services abroad, this company has introduced V-Black Skrip, a jet, ebony black fluid that insures best photographic reproduction.

The Government system of photographic mail on film and flying the film to distant points, reproducing the letter in one-fourth size at destination, has met with wide acclaim. The saving in cargo space is illustrated by the fact that one 100-foot reel of 16 mm. film will carry letters that ordinarily would fill two large mail bags.—V. 155, p. 1846.

Sierra Pacific Power Co.-Earnings-1942-12 Mos-

* or roa mita. a arid 30	1942-1410	11611-1341	1044-14	MUS. TIGHT
Operating revenues	\$203,935	\$205.259	\$2,588,233	\$2,381,318
Operation	77,762	76,309	958,379	827,162
Maintenance	7,579	6,565	119,892	
Fed. inc. and excess	45.	414.44		
profits taxes	40,380	30,951	372,770	200,207
Other taxes	23,820	16,136	272,736	262,105
Utility oper, income	\$54,394	\$75,299	\$864,456	\$983,246
Other income (net)	101.	96	3,120	3,551
Gross income	\$54,495	\$75,394	\$867,576	\$986,797
Retirement res. accruals	13,872	13,723	165,778	153,805
Gross income	\$40,623	\$61,671	\$701,798	\$832,992
Int. on long-term debt Amortisat. of debt pre-	8,125	6,482	97,494	95,481
mium and discount	Cr177	Cr125	Cr2,122	4,136
Other income charges	254	623	5,854	11,560
*Net income	\$32,421	\$54,691	\$600,572	\$721,814
Dividends declared on pr	eferred stoc	k	210,000	157,500
Dividends declared on con	mon stock_		360,417	271,703
*If during the 12 mor	ths ended	June 30,	1942, taxes	had been
computed in accordance	with the p	rovisions	if the pro	posed 1942
Revenue Act, as passed by	the House	July 20, 19	942, with it	s provision

for a 45% income and surtax rate and a 90% excess profits tax rate, the net earnings would be less by approximately \$122,000.

Comparative Balance Sheet, J		
Assets—	1942	1941
Utility plant	\$12,692,841	\$12,454,966
Other physical property	340,999	340,999
Cash Special deposits	498,429	
Special deposits	1,576	
Notes receivable	1 512	
Accounts receivable	226 378	237.683
Materials and supplies	114 500	119,994
Prepayments	8.250	2.939
		824
Reacquired common stock	48,236	2,475
Total Liabilities—	\$13,945,262	\$13,636,374
6% preferred stock (\$100 par)	62 500 000	#2 E00 000
Common stock (\$15 par) Long-term debt	3 300 760	\$3,500,000
Long-term debt	3,398,760 3,000,000	3,398,760
Accounts payable	67 120	3,000,000
Customers' deposits	39,370	97,480
Taxes accrued	508,627	
Interest accrued	0.051	333,616
Deferred credits	9,051	8,832
Retirement reserves	110,914	110,153
Uncollectible accounts reserves		1,663,041
Contributions in aid of construction		
Capital surplus	79,202	
Earned surplus	211,000 1,201,564	211,000 1,171,130
	-,-,-,-,-,-	
Total	\$13,945,262	\$13,636,374

(The) Sisters of St. Joseph for the Diocese of Toronto in Upper Canada—Bonds Called for Redemption—

All of the outstanding 4% first mortgage serial bonds, series A, dated Aug. 15, 1935, have been called for redeemption as of Sept. 1, 1942, at par and interest. Payment will be made at the Bank of Montreal in Toronto, Montreal or Quebec, Canada, at the holder's option.—V. 143, p. 1247.

Socony-Vacuum Oil Co., Inc.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the capital stock, par \$15, payable Sept. 15 to holders of record Aug. 21. A similar distribution was made on March 16, last, and on March 15 and Sept. 15, 1941.—V. 155, p. 2190.

South Carolina Electric & Gas Co.-Earnings-

12 Months Ended June 30— Operating revenues, electric Gas revenues Transportation, coach, revenues	566 000	1941 \$4,382,578 512,508 450,149
Gross operating revenues Operating expenses Electricity purchased for resale Maintenance Provision for depreciation	\$6,487,943 2,705,666 117,520 392,661 712,500	\$5,345,235 2,107,212 81,655 339,809 570,288
*Federal income taxes Other taxes	446,100 776,511	250,630 698,457
Operating incomeOther income, net	\$1,336,984 3,090	\$1,297,184 14,263
Gross income Interest on long-term debt Amortization of debt discount and expenses Taxes assumed on interest Interest on debt to associated companies Other interest charges Interest charged to construction Miscellaneous income deductions	503,572 54,216 2,391 74,068	\$1,311,447 514,086 54,583 2,387 81,253 15,817 C79,186 1,630
Net income	\$683,262	\$650,877
*Dividends on \$6 prior preferred stock *Provision for Federal income tax included in	150,000	150,000

calendar year 1942 is based on an estimated rate of 40% Note—Dividends amounting to \$91,735 on 7% cumulative preferred stock applicable to the 12 months ended May 1, 1933, were declared and paid in the current period.—V. 155, p. 2372.

Southbridge (Mass.) Water Supply Co.—Bond Issue Authorized—To Be Sold Privately—

The Massachusetts Department of Public Utilities approved the issuance at 101 of \$300,000 314 % 30-year debenture bonds. The proceeds will be used to pay outstanding 20-year 5% notes to the amount of \$200,000, to pay bank loans totaling \$35,000 and to provide funds for construction and expansion of the water supply system. The entire issue of debentures will be sold to a Massachusetts life insurance company.—V. 156, p. 262.

Southern Ice Co., Inc.-Tenders-

The Chase Nationol Bank of the City of New York, as successor corporate trustee, 11 Broad St., N. Y. City, is notifying holders of first mortgage gold bonds, convertible 6% series, due Feb. 1, 1946, of Southern Ice & Utilities Co., that it will accept tenders for the sale to it of an amount of these bonds sufficient to exhaust the sum of \$21,025.34 at prices not to exceed 101% and accrued interest. Offers will be accepted until 12 o'clock noon, Aug. 13.—V. 151, p. 4139.

Southern Pipe Line Co .- 30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, par \$10, payable Sept. 1 to holders of record Aug. 15. A like amount was paid on Feb. 28, last. Payments in 1941 were as follows: March 3 and Sept. 2, 25 cents each, and Dec. 10, a special of 50 cents.—V. 155, p. 641.

Southern Ry.—Earnings—

1	June-	1942	1941	1940	1939	
	Gross from railway	\$17,437,472	\$11,424,666	\$7,929,186	\$7,848,037	
	Net from railway	8,018,518	4,282,670	2,253,341	2,342,512	
	Net ry. oper. income	3,723,275	2,632,156	1,350,447	1,494,756	
	From Jan. 1-			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.07.67.76.77	
	Gross from railway	89,875,646	64,064,550	49,787,966	46,336,734	
	Net from railway	35,510,761	23,335,306	14.142.849	13.077.549	
	Net ry. oper. income	17,979,626	14,817,278	8,479,504	7,676,417	
	-V. 156, p. 438.					
	The state of the s		with the property of the prope	The second second		

Depreciation
Taxes, other than income and excess profits.
Income taxes
*Charges in lieu of income and excess profits 246,900 290,528 \$2,514,443 3,115 \$2,472,646 581,406 \$2,517,557 617,799

Gross income
Interest on long-term debt...
Amortization of debt discount, call premium & expense net of premium received...
Amortization of pfd. stock refinancing expense General interest (net)...
Other income deductions... 161,467 115,200 10,933 6,336

Net income \$1,597,303 \$1,590,591 5% cumulative preferred dividends 375,000 324,000 Common dividends 869,000 833,500 *These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt in 1940. Such amounts have been credited to unamortized debt discount and expense.

Balance Sheet. Dec. 31

Balance Sheet, Dec. 31 Assets— 1941 1940 Utility plant, including intangibles \$35,462,594 \$33,962,360 Investments 18,586 15,542

444 00044 044 0			
Cash	1,586,886		
U. S. Treasury notes	500,800		
Special deposit for payment of pfd. dividends	93,750	93,750	
*Accounts and notes receivable (less reserve)		779.347	
Materials and supplies	227,793	208.655	
Prepayments	58.034	66,924	
Debt discount, call premium and expense in			
process of amortization	1,773,844	2,182,213	
Preferred stock refinancing expense in process			
of amortization	345,601	460,801	
Other deferred charges			
Paris delica company		, s alway	
Total	\$40,878,542	\$39,533,442	
- Liabilities			
Common stock (434,500 no par shares)	\$5,800,000	\$5,800,000	
1% preferred stock	7.500,000		
Long-term debt		18,250,000	e.
Accounts payable	448.989	344.302	
Preferred stock dividends			
Customers' deposits	525,453	482,774	
Accrued taxes	1,254,243	509,810	
Accrued interest	226,219		
†Other current liabilities	11,652		
Customers' advances for construction	15,083	14,182	
Other deferred liabilities	29,245	27,585	
Reserves for depreciation	4.234.794	3,663,592	
Contributions in aid of construction	278.696	264,618	
Farned curning	2,660,419	2,349,392	
Earned surplus			
Total	\$40,878,542	\$39,533,442	
Less reserve for uncollectible accounts, warn	rants and n	otes. +Ex-	
clusive of \$450,000 21/8% notes due in 1942V.	155, p. 2372.	. ,	

Southwestern Light & Power Co.-Earnings-

Tout Ishded Dec. 51—	1941	1940
Operating revenuesOperation	\$3,269,646	\$2,978,786
Operation	492,537	478,842
Other expenses	717.888	634.183
Other expenses Maintenance	187,831	145,431
Depreciation	381.314	349.000
Taxes, other than income and excess profits	335,534	299.847
Income taxes	273,450	118,926
*Charges in lieu of income and excess profits		azolone.
taxes	118,060	127,186
	110,000	121,100
Net operating income	\$762.533	\$825,366
Other income (net)	780	2,991
	100	4,00
Gross income	\$763,313	\$828.356
Interest on long-term debt	252.062	253.125
Amortization of dobt discount and amore	19,602	24,440
General interest (net) Other income deductions	8,516	15.410
Other income deductions	6,136	1,328
		1,040
Net income		ACD 4 OCC

\$476,996 \$534,053 304,012 †1,039,762 Preferred stock dividends *These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes (partially through inclusion in the consolidated excess profits tax return of Public Service Co. of Oklahoma) of deductions for discount, call premium and expense resulting from the refinancing of long-term debt. Such amounts have been crediter to unamortized debt discount and expense. Includes \$14.37 per share dividends in arrears paid in full. Balance Sheet, Dec. 31

	어떤 것들은 그 집에 집에 되면 되었다. 아름답아 그림에 어떻게 하는데 그는 아들은 모이 그 살았다고 있다.	1041	1940
	Utility plant (including intangibles)	\$16,297,357	\$15,451,117
	Investments	612,907	
	Cash	166.894	130.284
	Special deposits for payment of dividends, etc.	75,884	78.602
	Receivables (net)	347.050	333,496
	Materials and supplies	181,386	
1	Prepayments	18.517	7.518
	*Debt discount and expense in process of amort.	230,596	368,590
	Total	\$17,930,591	\$17.151.693
	Liabilities-		4411202
	Common stock (par value \$21)6% class A common (\$100 par)	\$1,998,276	\$1,998,27
	6% class A common (\$100 par)	298,400	299,400
	\$6 preferred stock Long-term debt Notes payable to banks	4,443,437	4,473,251
	Long-term debt	6,682	6.750
	Notes payable to banks	250,000	200
	Accounts payable	122,617	108,724
	Preferred stock dividends payable, covered by		And the letter
	special deposit	75,832	76,513
	Customers' deposits Accrued taxes Accrued interest	262,592	254,095
	Accrued taxes	465,567	311,282
	Accrued interest	48,494	42,080
	Other current liabilities	12,718	23,387
	Customers' advances for construction	9,305	9,892
	Depreciation	2,742,345	2,449,837
	Contingencies	152,163	52,163
	Other reserves	12,198	8,000
	Other reserves Contributions in aid of construction	124,084	123,058
	Earned surplus	240,562	171,735
	Total	\$17,930,591	\$17,151,693

*Including \$198,542 and \$335,043 in 1940 call premium, discount and expense on refunded issues, in process of amortization.—V. 155, p. 2014.

(E. R.) Squibb & Sons-50-Cent Common Dividend-

(E. K.) Squibb & Sons—50-Cent Common Dividend—
The directors on July 30 declared a dividend of 50 cents per share
on the common stock, payable Sept. 12 to holders of record Sept. 1.
A like amount was paid on this issue on June 15, last, as compared
with 62½ cents on March 14, 1942. During 1941 the following distributions were made: June 10 and Sept. 2, 50 cents each, and Dec.
20, 62½ cents.

The directors also declared the regular quarterly dividend of \$1.25
per share on the \$5 cumulative preference stock, series A, payable
Nov. 2 to holders of record Oct. 15.—V. 155, p. 2463.

Standard Aircraft Products, Inc.—Registration Statement Withdrawn-

The company on July 31 withdrew its registration statement (2-4988) covering \$300,000 5½% convertible serial and sinking fund debentures: —V. 155, p. 1686.

Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas and Electric Company system for the week ended Aug. 1, 1942, totaled 161,872,000 kwh., as compared with 151,285,000 kwh. for the corresponding week last year, an increase of 7.0%.—V. 156, p. 438.

Standard Oil Co. of California.—Secondary Offering—Dillon, Read & Co. on July 30 offered after the close of business a block of 100,000 shares of capital stock (no par) at 21 net. Dealer's discount, 60 cents.—V, 156, p. 86.

Standard Oil Co. (N. J.)—Secondary Offering—Dillon, Read & Co. offered after the close of business July 31 a block of 115,500 shares of capital stock (par \$25) at 373/4 net. Dealer's discount, 70 cents.—V. 156, p. 262.

Sterling Products (Inc.)—Dividend Decreased—Sales

Sterling Products (Inc.)—Dividend Decreased—Sales
The directors on July 30 declared a dividend of 75 cents per share
on the capital stock, par \$10, payable Sept. 1 to holders of record
Aug. 15. This compares with 95 cents per share paid each quarter
from Dec. 1, 1933, to and including June 1, 1942, and extras paid as
follows: Dec. 1, 1936, 30 cents; Dec. 1, 1937, 40 cents, and June 1,
1940, 10 cents.

James Hill Jr., President, in announcing the dividend action, reported that the company's sales for the first six months of 1942 were
approximately \$27,300,000, an increase in excess of 7% over sales for
the corresponding period in 1941. "In view, however, of the materially
increased tax commitments to be anticipated from pending legislation,
and because of the necessity for carrying heavier inventories;" he continued, "the directors decided it was wise to conserve the company's
cash resources."—V. 155, p. 2014.

i	Studebaker.	Corp.	(&	Subs.	—Earnings—	

Period End. June 30— Net sales, domestic and and foreign————————————————————————————————————		Mos.—1941 \$30,582,922		
gen, exp. incl. amort. of spec. tools, dies,		es d'a	1 - 1 - 2 - 2 - 1 1 - 1 - 1 - 1 - 1	* * * *
etc		28,393,650	84,930,492	49,212,920
Net prof. from sales Deprec. on prop., plant	* * *	\$2,189,272	\$2,328,786	\$2,788,560
and equipment		258,270	537,310	514,519
Int. on debentures Amort. of discount on	81,700	86,167	163,423	173,785
debentures		24,900	47,225	50,219
Other int. exp. (net) Prov. for Fed. income	1,219	19,519	2,999	19,160
taxes	*585,000	1667,000	*675,000	1717,000
Net profit for the				
period	\$695,246	\$1,133,417	\$902,830	\$1,313,877
Earned surplus Jan. 1		*******	6,795,846	4,309,449
Earned surplus June 30			7,698,676	5,623,326
Earns. per com. shr		\$0.51	\$0.40	
Provision for Federal	income tax	kes has beer	made to a	pproximate

the liability therefor under the 1942 Revenue Bill (H. R. 7378) as passed by the House.

passed by the House.

†Includes \$145,000 for excess profits taxes. The provision for Federal income and excess profits taxes has been made to approximate the liability therefor under the new tax bill as announced by the House Ways and Means Committee.

Consolidated Balance Sheet, June 30

Consolidated Balance Sheet, Ju	nne 30	
Assets-	1942	1941
*Property, plant and equipment	\$12,402,4:5	\$15,389,713
Cash	12,094,465	15,903,340
Cash Sight drafts	49,521	1,115,801
+ Accounts and notes receivable	325,244	635,061
Accounts receivable from U. S. Govt	16,315,521	
'tInventories	17,620,941	
Deposit with trustee as sinking fund	488,333	229,308
Other current assets	964,457	
tInvestments and receivables, not current	348,711	
Deferred charges	560,145	575,293
Deferred charges Trade name, goodwill, etc.	()1	1
Total	\$61,169,781	\$43,375,133
		1. 1
Common stock (par \$1)	\$2,273,116	\$2,273,123
Common stock (par \$1) 6% debentures Accrued interest on debt	5,440,100	5,659,200
Accrued interest on debt	459,454	
'Trade accounts payable	-9,170,659	7,363,693
Accrued accounts, taxes, etc	-3,011,173	2,710,779
Reserve for Federal taxesAdvance from U. S. Govt	2,547,060	1,199,626
Advance from U. S. Govt.	11,650,021	
Res. for material commit cancellations	398,424	
'Dealers' deposits on sales contracts	184,230	224,934
Other current liabilitiesCapital surplus	1,110,119	615,712
Capital surplus	17,226,749	17,226,742
Earned surplus	7,698,676	5,623,326
Total	\$61,169,781	\$43,375,133
*After depreciation and reserve for loss on changes in use of property and facilities, an properties held for sale. †After reserves.—V. 15	d carrying	lisposal and charges on

Sunray Oil Corp.—\$4,500,000 Financing—The corporation has announced the private placement with a group of commercial banks and insurance companies, through Eastman, Dillon & Co., of \$2,200,000 five-year 2½% first mortgage instalment notes and \$2,300,000 12-year 3½% first mortgage sinking fund debentures of its wholly-owned subsidiary, Sunray Oil Co.

The proceeds of the financing will be applied to the retirement of approximately \$3,300,000 principal amount of presently outstanding first mortgage notes maturing in monthly instalments to Oct. 20, 1945, and the balance, amounting to approximately \$1,200,000, will be used for general corporate purposes.

Earnings for Six Months Ended June 30

	1942	1941	
Consolidated net profit after taxes	\$459,000	\$306,000	
Earnings per common share	\$0.21	\$0.13	
-V. 155, p. 2014, 2101,			

Superior Water, Light & Power Co.—Earnings— Period End. June 30— 1942—Month—1941 1942—12 Mos.—

Period End. June 30-	1942-Mon	n-1941	1942 -12 M	051941
Operating revenues	\$90,874	\$91,141	\$1,145,418	\$1,112,588
Operating expenses	66,152	54,454	735,349	703,826
†Federal taxes	1.347	10,278	88,634	45,091
Other taxes	10,671	11.127	126,221	125,506
Prop. retir. res. approp.	3,543	3,467	42,724	45,298
Net oper. revenues	\$9,161	\$11,815	\$152,490	\$192,867
other income	Dr124	481	Dr695	Dr1,455
Gross income	\$9,037	\$12,296	\$151,795	\$191,412
Int. on mtge. bonds		454	4,542	5,450
Other int. & deductions	9,034	7,382	92,367	84,299
Int. charged to constre.	Cr2,044	-0.1 -1-1	Cr13,264	Cr114
Net income	\$2,047	\$4,460	\$68,150	\$101,777
Divs. applic. to pfd. stocks			35,000	35,000
	Carrier Hours		400.150	400 888
Balance			\$33,150	\$66,777
†Includes provision for	Federal tax	es of \$3,957	for the two	lve months

ended June 30, 1942, additional to the amo Revenue Act of 1941.—V. 156, p. 87.

Tampa Electric Co.-Earnings-Period End. June 30— 1942—Month—1941 1942—12 Mos.—1941 Operating revenues____ \$537,941 \$475,587 \$6,258,891 \$5,460,422

Operation	231,273	191,893	2,588,537	2,093,438
Maintenance	24,126	22,861	299,808	273,030
Taxes — Federal income and excess profits Other taxes	106,319 41,387	82 951 37,783	1,129,423 524,060	675,065 460,489
Utility oper. income Other income (net)	\$134,835 805	\$140,099 1,037	\$1,717,063 2,164	\$1,958,401 3,032
Gross income Retirement res. accruals	\$135,640 35,833	\$141,136 35,833	\$1,719,227 430,000	\$1,961,433 430,000
Gross income Income deductions—int.	\$99,807 714	\$105,303 678	\$1,283,227 8,073	\$1,531,433 11,327
Net income Dividends declared on proprietable declared on corrections declared on corrections.		ck	\$1,281,154 70,000 1,075,959 ne 30	\$1,520,106 70,000 1,207,454

Assets-	June 30 1942	1941
Titility plant	\$20,778,883	\$19,855,268
Other investments	441	2,644
Cash Special deposits Notes receivable	283,255	360,439
Special deposits	1,175,171	470,466
Notes receivable	10,000	16.363
Accounts receivable Accounts receivable Paragraphics	1.157,545	1,280,247
Materials and supplies	501,329	409,360
Prenayments	55,413	17,931
Prepayments Deferred debits	13,967	3,456
Total		\$22,416,174
The second secon		* ***
Liabilities-		
7% preferred stock (\$100 par)	\$1,000.000	\$1,000,000
7% preferred stock (\$100 par)	\$1,000.000 11,959,993	\$1,000,000 11,959,993
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks		
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks Accounts payable	121,242	139,467
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks Accounts payable	121,242	139,467
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks Accounts payable Customers' deposits	_ 121,242 _ 288,802 _ 1 321,876	139,467 275,009
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks Accounts payable Customers' deposits	_ 121,242 _ 288,802 _ 1 321,876	139,467 275,009 807,397
7% preferred stock (\$100 par) Common stock (no par) Notes payable to banks Accounts payable Customers' deposits Taxes accrued Interest accrued Deferred credits	121,242 288,802 1,321,876 4,016	139,467 275,009 807,397 3,852
7% preferred stock (\$100 par) **Common stock (no par) Notes payable to banks. Accounts payable Customers' deposits Taxes accrued Interest accrued Deferred credits	121,242 288,802 1,321,876 4,016 103,307	139,467 275,009 807,397 3,852 120,676
7% preferred stock (\$100 par) *Common stock (no par) Notes payable to banks Accounts payable Customers' deposits	121,242 288,802 1,321,876 4,016 103,307	139,467 275,009 807,397 3,852 120,676 5,460,265

	A CARS MACATORIA ACT	11111111	gu		S 20 1 10
	June—	1942	1941	1940	1939
	Gross from railway	\$134.639	\$98,976	\$50,898	\$61,661
1	Net from railway	54,969	28.498	*11,422	3,017
	Net rv. oper. income	39,147	17,184	*21,842	*5,560
	From Jan. 1-		V		4 4 4
	Gross from railway	879,567	636,338	429.011	507,956
ì	Net from railway	368.615	212,947	. 74,114	124.804
4	Net ry. oper income	281,249	137,006	18,563	65,599
	*DeficitV. 156, p. 87.				

Texas Gas Utlities Co.—Tenders Sought-

The Pennsylvania Co. for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Streets, Philadelphia, Pa., will until 3 p.m., Aug. 10, receive bids for the sale to it of first mortgage bonds to an amount sufficient to exhaust the sum of \$43,017.36 at prices not exceeding par and fixed interest.—V. 155, p. 509.

Tex-O-Kan Flour Mills Co.—Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, payable Sept. 1 to holders of record Aug. 15. A like amount was paid on March 1, June 1 and Aug. 1, last, and on June 1 and Sept. 2, 1941. Arrearages as at June 2, 1942, amounted to \$3.50 per share.—V. 155, p. 2014.

The United Light & Rys. (& Subs.)-Earnings-

Years End. Dec. 31—	1941	1940
Subsidiary Operating Companies—	/ ·	*
Operating revenues		\$87,049,098
Electricity and gas purchased for resale	13,258,483	11,494,111
Operation	- 30,327,705	28,968,670
Maintenance	4 511 522	4,239,705
Depreciation	8.584.902	
State, local, etc., taxes	8,424,027	
Federal and State income taxes	5,623,279	
Federal excess profits taxes	1,007,272	31,000
Net earnings from utility operations	¢10 401 669	691 964 770
Other income (net)	351,316	
Total net earnings	\$19.832.978	\$21,326,734
Interest on long-term debt	5.806.560	
Amortization of debt discount	565,490	
Dividends on preferred stocks	1,630,048	
Miscellaneous .	289,828	
Balance	\$11,541,053	\$12,236,981
Subsidiary Holding & Investment Companies-		Carles and
Interest on long-term debt held by public	\$2,511.099	\$2,530,126
Amortization of debt discount and expense	158,349	
Dividends on preferred stocks held by public		
Minority interest in consolidated net income of		
subsidiary holding companies	2,279,475	2,322,131
General interest, expenses, etc.		
Taxes	427,434	317,824
Int. and div. income from outside investments.	Cr1,797,372	Cr1,626,518
Balance	\$6,161,905	\$6,854,452
The United Light & Railways Co		
Interest on debentures held by public	\$1,337,380	\$1,340,329
Amortization of debt discount and expense	41,312	41.914
General expenses, etc.	247,264	
Taxes		121,411
Common stock of Northern Natural Gas Co	Cr390,775	Cr994.700
Preferred stock of International Paper Co	Cr39,585	Cr15,225
Miscellaneous	Cr7.930	Cr4 501
Consolidated net income	\$4,786,001	\$6,198,479
Note—In September, 1941, United Light & R its interest in Northern Natural Gas Co. for or United Light & Railways Co. acquired all the	ailways Co.	disposed of

United Light & Railways Co. acquired all the common stock of lowallinois Gas & Electric Co. On the same date Iowa-Illinois Gas & Electric Co. purchased certain subsidiaries from The United Light & Power Co., and in connection therewith assumed \$16,000,000 of bonds; and acquired all the properties of United Power Manufacturing Co., a subsidiary of United Light & Railways Co.

. Consolidated Balance Sheet

. Utility plant (including intangibles)	425,799,101	402.865.813
Investments, etc. Unamortized debt discount and expense	54,644,203	64,097,778
Unamortized debt discount and expense	17,718,250	
Gas conversion expenses in process of amo	rtiz. 1,391,183	
*Expenses of appraisal and audit of sub of		472,205
Prepaid insurance and taxes	1.098.491	1,616,201
Miscellaneous (net) deferred charges	2,529,838	2,085,247
Cash (including time deposits)	24.327.812	
Deposits for payment of dividends on pfd. s	tock 355,954	362,454
U. S. Treasury notes, series B	1,425,800	
Short-term commercial paper	847,191	1.595,624
Accounts and notes receivable	10.999,350	9.916.296
Accounts receivable from affiliated companie	es 15,999	127,212
Dividends receivable		521.893
Materials and supplies	10,308,589	7,236,729
Total	552,323,644	529,275,153
Liabilities—		ay at the way.
†7% cumulative first preferred	3,799,300	3,886,900
\$6.36% series of 1925 cumulative preferred.	5,232,900	5.312.300
t6% series of 1928 cumulative preferred		10.083.400
‡Common stock		24,798,200
Capital stock of subsidiaries held by public	and	H-1,100,200
surplus applicable thereto	98.678.903	98,541,067
Long-term debt	231,795,500	235,127,000
Notes payable	4,000,000	4,000,000
Note payable by subsidiary company	1,862,500	1,000,000
Serial notes of subsidiary cos. que current		3.025.000
Accounts payable	4,437,017	3,779,516
Accrued interest	3,579,815	3,778,889
Accrued general taxes	3.191,621	2,401,735
· Federal and State income taxes	10.720.052	5,132,748
Dividends payable	1.388,422	1,401,285
· Dividends payableCustomers' deposits	1,572,172	1,459,600
Miscellaneous current liabilities	1,102,479	829,361
Reserves		73,728,264
Contributions for extensions	2,389,866	1,976,804
Premiums on long-term debt	4.859 289	-,0.0,001
Paid-in surplus	47,608,905	45,789,200
Paid-in surplus Earned surplus	4,648,177	3,223,885
Total	552 323 644	529 275 153

552,323,644 529,275,153 °Per order of State Commission in process of amortization. †Represented by shares of \$100 par. ‡Represented by shares of \$35 par.—V. 154, p. 966.

Third Avenue Railway-Earnings-

Railway and Bu	is Operation	ns Period I	Ended June	30
	1942-Mc	nth-1941	1942-12 N	los.—1941
Total cper. rev	\$1,501,961	\$1,221,667	\$15,970,205	\$14.500,298
Total oper. exps	1,034,403	915,005	11,970,579	10,864,243
Net oper. rev	\$467,558	\$306,662	\$3,999,627	\$3,636,056
Total taxes	171,759	157,925	1,963,150	1,845,045
Total oper. income	\$295,800	\$148,738	\$2,036,476	\$1,791,010
Total non-oper, income	19,394	16,206	231,520	214,662
Total gross income	\$315,194	\$164,944		\$2.005,673
Total deductions	242,687	193,458	2,884,179	2,546,490
Total combined net income or loss*Deficit.	\$72,506	*\$28,515	*\$616,182	*\$540,817

Note—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substantial amount of income or excess profits taxes will have to be paid from the income of the period.—V. 156, p. 167.

Thompson Products, Inc.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on June 15, last, as compared with 50 cents on March 15, 1942. Payments during 1941 were as follows: April 1 and July 1, 50 cents each, and Sept. 15 and Dec. 15, 75 cents each.—V. 155, p. 2374.

Tide Water Associated Oil Co.-Regular Dividend-

The directors on July 30 declared a regular quarterly dividend of 15 cents per share on the outstanding 6.375,348 shares of common stock, payable Sept. 1 to holders of record Aug. 10. A similar distribution was made on June 1, last, while on March 2, 1942, an extra of 10 cents was paid in addition to the quarterly payment of 15 cents per share.—V. 155, p. 1928. 10 cents was paid in addit per share.—V. 155, p. 1928.

Timken Roller Bearing Co .- 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 5 to holders of record Aug. 20. Distributions of 50 cents each were made on March 5 and June 5, last. Payments during 1941 were as follows: March 5, 50 cents; June 5 and Sept. 5, 75 cents eacn, and Dec. 5, \$1.50—V. 155, n. 1928.

Tobacco Securities Trust Co., Ltd.-Interim Dividend

The company has declared an interim dividend of 5% on the ordinary registered shares, par £1, for the year ending Oct. 31, 1942, less tax. On March 6, last, a final dividend of 11% was paid on these shares for the year ended Oct. 31, 1941, which with the interim payment of 5% on May 30, 1941, made a total of 16% for that year.

—V. 155, p. 367.

Toledo Peoria & Western RR.—Earnings—

June	1942	1941	1940	1939
Gross from railway	\$269,026	\$212,846	\$195,731	\$178,399
Net from railway	119,315	74.812	72,129	47,124
Net ry. oper. income	87,309	27.709	29.743	18,550
From Jan. 1-			,	20,000
Gross from railway	1.150.156	1.314.625	1.130.371	1,018,030
Net from railway	331,550	520.802	356,885	282.857
Net ry. oper. income	168,820	200,845	147.251	118.848
-V. 156, p. 167.			,	,020

Truax-Traer Coal Co .- 20-Cent Common Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, payable Sept. 10 to holders of record Sept. 1. A similar distribution was made on June 10, last, as compared with 37½ cents per share on March 11, 1942, and on Oct. 25, 1941, and 25 cents on April 25, 1941.—V. 156, p. 349.

Union Pacific RR.—Earnings—

Period End. June 30—	XII	ased Lines) onth—1941	1942—6 M	los.—1941
	\$ 27,693,355 17,556,530		\$ 137,518,780 56,440,727	\$ 92,404,841 70,833,415
Net rev. from rail-	10 120 007	D.050.508		
way operations *Taxes Equip. and joint facil-	10,136,825 5,622,256	3,958,507 1,846,800	41,078,053 21,816,479	21,571,426 9,932,145
ity rents—net dr	736,762	630,898	4,323,860	3,769,263
Net income Inc. from invests., etc.	3,777,807 2,136,364	1,480,809 2,095,026	14,937,714 6,564,100	7,870,018 4,925,713
Total income	5,914,171 1,192,070	3,575,835 1,162,030	21,501,814 7,164,107	12,795,731 7,013,266
Net income from all	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			

4,722,101 2,413,805 14,337,707 5,782,465 *Includes Federal income taxes as follows: For month of June, 1942, \$4,150,000; 1941, \$539,242; for six months ended June 30, 1942, \$13,-224,158; 1941, \$2,439,242.

Note—No liability for excess profits tax is indicated for either year. —V. 156, p. 167.

Union Tank Car Co.-40-Cent Dividend-

Union Tank Car Co.—40-Cent Dividend—
A dividend of 40 cents per share has been declared on the capital stock, no par value, payable Sept. 1 to holders of record Aug. 17. A like amount was disbursed on June 1, last, which compared with 50 cents per share paid each quarter from March 3, 1941, to and including March 2, 1942.—V. 155, p. 1846.

United Cigar-Whelan Stores Co.-Election-

Due to the fact that dividends on the preferred stock are \$25 a share in arrears, preferred stockholders of this corporation, voting as a separate class at the annual meeting in Wilmington on Aug. 20 have the right to elect the majority of the board, or five directors. Common stockholders will elect four directors.

Houlder Hudgins is a new management nominee for a directorship, while Lester F. Widmann, now a director, is not a candidate for re-election. The management has renominated other retiring directors.

—V. 156, p. 439.

United Fruit Co. - To Aid in Production of Certain Tropical Crops-

United Fruit Co. — To Aid in Production of Certain Tropical Crops—

The company on July 30 announced a new fundamental policy—that of extension of production in Middle America of certain essential tropicel crops needed by the United States to make us less dependent on the Far East.

These crops include natural rubber, abaca or manilla hemp, quinine, palm oil and other tropical products heretofore imported principally from the Pacific tropics, now held by Japan.

Countries in which these crops will first be introduced include Guatemala, Honduras, Nicaragua, Costa Rica and Panama.

The announcement states: "In the belief that the fundamental basis of a balanced economy in Middle America is dependent upon the maintenance of a stable, prosperous and contented agricultural population in those countries, this company has for several years been experimenting with the growing of various commodities which might be grown by the small farmer. Such crops, aside from furnishing a new source of income for the farmer, would provide a new source of supply for many commodities formerly imported from the Far East, and, with the projected improvements in transportation, might if necessary be imported into the United States by railroad, truck, or even airplane. The cutting off of supplies from the Far East, by Japanese aggression has made these experiments particularly timely. We are now convinced that rubber, abaca, quinine, palm oil and several other tropical products can be successfully produced in Middle American countries. It is and will continue to be a fundamental policy of this company to utilize its organization and its tropical resources to assist the native population in growing such products without expectation of profit to the company other than good will from friendly neighbors.

"An agricultural school now being constructed by this company in Honduras will be open to students from Central America, and will be properly equipped and provided with competent instructors to teach the young men from these countries how be

materials.

During the past four years the company has proved successful a plan for rehabilitating independently owned banana lands which were thrown out of production by the Sigatoka disease. The company loans to private landholders and farmers the funds, counsel and engineering talent required for installing improvements necessary for returning their banana acreages to profitable bearing.

By June 1, 1942, the company had 13,790 acres of private banana plantings, now owned and operated by national citizens of Honduras, Guatemala and Costa Rica. Most of this acreage is in small farms of from six to two hundred acres, where the proprietor and his family are able to do much or all of the cultivation and harvesting. The "independent's" fruit is bought at a contract price, deducting a small percentage of this price for amortizing his loan. This plan enables

the company to buy thousands of tons of independently-grown bananas which could not otherwise be produced.

The company's medical department has grown from the first temporary hospital, built in 1900, to an integrated system of 15 modern and competent base hospitals and medical centers, stretching over a 2,000-mile operations front from Banes and Preston in eastern Cuba. to Santa Marta in Colombia. These hospitals are staffed with 66 surgeons and physicians, 79 registered nurses, 60 pharmacists, 25 technicians, 103 sanitarians and about 500 other permanent employees, most of whom are national citizens of Middle American countries.

On Jan. 3, 1942, the company signed a contract with the Defense Supplies Corporation to plant in Panama and Costa Rica an area of 20,000 acres of abaca, the source of manilla hemp fibres, which is urgently needed by our Navy and merchant shipping. This initial planting assures our fighting Navy a supply of rope within 18 months. But before United States entry into this war the United Fruit Co. had established an experimental plantings of 2,046 acres of abaca in Middle America. From these plantings have come the seed which now makes possible a Western Hemisphere supply of this indispensable fibre, which when made into rope has resiliency and work durability superior to that of steel cables of the same size. From experimental plantings the company has already shipped about 63,000 pounds of the fibre. They are now supplying our Government an additional 50,000 pounds of the fibre, while developing the seeds which are essential to establishing abaca as one of the more valuable crops of Middle America.

During June, 1942, the directors appropriated money for establishing a 1,000-acre Heves rubber plantation on company lands in Honduras. "With the help of the U. S. Department of Agriculture and the latter's Tropical Experiment Station at Mayaquez, Puerto Rico, the tropical staff of the company is also developing Derris, a root crop which is the best source of rotenone, that valuable and muc

the pest source of rotenone, that valuable and material.

The principal part of the 420,000-ton Great White Fleet, shipping service of the United Fruit Co., and all their affiliated British merchant fleet are engaged in essential war service.

But Middle American properties of the United Fruit Co. are intact. The 1,529 miles of Middle American railroads owned and operated by the company are running and ready to serve. So are the townsites commissaries, hospitals and port facilities, which are scattered from Cuba south to Colombia and Ecuador.—V. 156, p. 263.

United Gas Improvement Co.-Weekly Output-

The electric output for the U. G. I. system companies for the week ended Aug. 1, 1942, amounted to 119,068,990 kwh., as against 104,-789,360 kwh. in the same week last year, or an increase of 14,279,130 kwh., or 13.6%.—V. 156, p. 439.

United States Steel Corp. - Official of Subsidiary

Harry M. Moses, President of the H. C. Frick Coke & Associated ompanies, on July 31 announced the election of G. W. Sweeny as ice-President Finance and Comptroller of these U. S. Steel sub-

In 1940 Mr. Sweeny was made Auditor of the companies, with head-quarters in Pittsburgh, Pa., which position he has held until his present promotion.—V. 156, p. 439.

Utah Ry.—Earnings—

June—	1942	1941 19	40 1939	
Gross from railway	\$117,181	\$52,126 \$36	.393 \$25,756	
Net from railway	37,695	2,356 *2	.228 * *10.734	
Net ry. oper, income	27,519	*1,981	*612 *13,054	
From Jan. 1-			Control of the	i
Gross from railway	624.996	364,173 370	.108 337,035	
Net from railway	146,668	52,796 51	,878 38,477	1
Net ry. oper, income	66,030	17,294 18	,080 4,649	
V 156 n 88		WENTER TO DE WE WE WE	ALC: CONTRACT OF STREET	

United States Rubber Co.—Semi-Annual Report—

Shipments of war products by company during the first six months of 1942 were more than three times as large as those for the corresponding period of 1941, F. B. Davis, Jr., Chairman and President, announces in the company's semi-annual report.

During the period, Mr. Davis said, the company was awarded government contracts to operate seven additional war plants, bringing to nine the number of war factories now under company management. Included in the new assignments were plants for the manufacture of synthetic rubber, ammunition, explosives, and the loading of shells and fuses.

of synthetic rubber, ammunition, explosives, and the loading of shells and fuses.

In his statement Mr. Davis referred to the war situation as it affects the company's plantations.

"During the early part of 1942," he said, "the remainder of the Malay Peninsula and all of Sumatra were overrun and all of our rubber plantations are now in enemy occupied territory.

"It is difficult to determine the damage which has been done to these properties or to estimate when or in what condition they will be returned to our possession.

"Subject to changes in conditions, and to review before the close of the year, it has been tentatively decided to eliminate the four plantations subsidiaries and other investments now in enemy hands as component parts of the consolidated statements, to show separately the net investment in such properies, and to provide a reserve of \$2,500,000 from current earnings for the six months for estimated losses on the plantations.

"Of the \$14,833,949 net investment in plantations subsidiaries, \$961,196 is not in enemy occupied territory; this latter amount is represented by \$2,110,098 of cash in London, less all known current plantations liabilities of \$1,148,902.

"Due to conditions caused by the war and to the tentative nature of any presently determined profits... directors have deemed it wise to postpone action on dividends."

Consolidated Income Account 6 Months Ened June 30

Consolidated Income Account 6 Months Ened June 30 ††1942 1941 1940

		\$ \$	\$	\$	\$1939 \$
	*Net sales	130,814,895	150,677,739	109,782,572	88,349,048
	†Cost of goods sold	99,389,348	118,568,707	86,839,322	67,356,772
•	Net receipts	Cr282,520			
	Selling, admin. & gen. expenses	13,670,482	16,704,152	15,303,286	14,396,662
٠.	Profit from operations	18,037,585	15,404,880	7,639,964	6.595,614
	Other income credits	437,857	377,889	425,441	347,289
	Total	18,475,442	15,782,769	8,065,405	6,942,903
	Other income charges	287,064	377,254	269,767	255,676
	Balance	18,188,378	15,405,515	7,795.638	6,687,227
	Int. on fund. indebt Loss on sale of U. S.	687,789	754,204	794,521	957,583
*	Rubber Co. gen. off.	A. C. S. S. C.	10 10 10 11		Albert .
	Prov. for Fed. & foreign			437,345	
	income taxes	\$15,931,471	\$8,398,720	2,283,927	1,059,101
2	Net income for period	1,569,118	6,252,591	4,279,845	4,670,543
	Equity in earns, applic.		in the second		, 1
	to min. int. in subs	14,277	49,277	45,606	205,146
	Net inc. for 6 mos	1,554,841	6,203,314	4,234,239	4,465,397
	Earns per com. share_	Nil	\$2.07	\$0.94	\$1.07

Earns per com. share. Nil \$2.07 \$0.94 \$1.07

*After all returns, discounts, excise and sales taxes, transportation and allowances. Includes depreciation of active plants of \$3.848,048 in 1942 and depreciation of active plants and plantations of \$4.057,074 in 1941, \$4,045,632 in 1940, and \$4,071,507 in 1939, 180t including sales and earninva applicable to Fisk brands of tires which business was acquired in December, 1939. \$Includes \$5,535,673 in 1942 and \$1,340,628 in 1941 for Federal excess profits taxes (current law); \$3,220,000 in 1942 and \$2,700,000 in 1941, provision for tax contingencies and in 1942 \$2,741,649 provision for war losses. [From government cost plus fixed fee contracts. ifDoes not include plantations and other operations in enemy occupied territories other than provision of \$2,741,649 for war losses.

Consolidated Earned Surplus June 30, 1942

Earned surplus—Jan. 1, 1942. \$17,160.706; less eliminations due to removal of plantations and certain other foreign subsidiaries from consolidated statements (earned since June 30, 1938 less dividends

therefrom), \$2,354,016; net income for six months ended June 30, 1942, \$1,554,841; earned surplus—June 30, 1942 (subject to possible further losses in net plantations investment of \$13,877,753), \$16,361,531.

Consolidated Capital Surplus June 30, 1942

Capital surplus—Jan. 1, 1942, \$12,486,863; less eliminations due to removal of plantations and certain other foreign subsidiaries from consolidated statements (earned prior to June 30, 1938 less subsequent dividends therefrom), \$859,126; excess of cost over book value of capital stock of a subsidiary company acquired during the period, \$603, capital surplus—June 30, 1942, \$11,627,134.

*Consolidated Balance Sheet June 30, '42 Dec. 31, '41

	Assets	Ф	Φ.	
	Cash incl. govt. adv. of \$12,472,749 in 1942	34,472,623	29,135,931	
	U. S. treasury tax anticipation notes	7,214,523	9,179,040	
	Marketable securities at cost	54,387	649.864	
	Accounts & notes receivable from customers			
	(less reserve)		34,941,778	
	Other accounts & notes receivable (less res.) -	11,976,449		
	Finished goods	28,277,663	26,213,075	
	Goods in process of manufacture	9,071,241	8,302,049	
	Raw materials	32,437,239	38,515,281	
	Raw materialsSupplies	3,292,028		
	Net invest. in plantations subs. (less reserve for	0,202,020	0,000,211	
	war losses)	14.838.949		
	Miscellaneous investments at cost or lower	1,662,955		
	Properties, plants & equipment (net)	49,326,622	47,799,071	
	Plantation properties, plants & equipment (net)	20,020,022	18,873,006	
	Properties not required for operations (net)	111,237		
	Prepaid and deferred assets	681,294		
	The second secon	001,234	1,100,000	
	Total	223,884,148	224,704,459	
	Liabilities—	CAP TAKE 5		
	Accounts payable	18,074,494	31,488,750	
	Advances under government contracts	19,650,000	3,700,000	
	Accrued taxes	26,853,283	23,842,511	
	Other accrued liabilities	6,879,274	7,433,658	
	1st mtge. & coll. trust 3 % % bonds, series A		37,947,000	
	Reserve for war losses	30 F - 2 - 20	1,400,000	
	Reserve for insurance	1,656,140	1,723,025	
	Reserve for pensions	598,481		
	General reserves	3.697,716		
	Minority int. in cap. stock & surplus of subs	423,075		
	8% non-cumul. pfd. stk. (\$100 par)	65,109,100	65,109,100	
,	Common stock—(\$10 par)	17,390,920	17,390,920	
	Capital surplus	11.627.134	12,486,863	
	†Earned surplus	16,361,531	17,160,706	
	the second of the second secon	20,001,001	21,200,700	
	Total	223,884,148	224,704,459	

*Plantations subsidiaries and other assets and liabilities in enemy occupied territories have been excluded from the 1942 consolidation and are shown as net investments only. †Subject to possible further losses in net plantations investment of \$13,877,753

New Parachute Boat-

Assets-

New Parachute Boat—

An ingenious new one-man parachute boat, instantly inflatable, for emergency use on single-seater fighter planes has been developed by this company, it is announced. The total weight of this boat, including the 11 items of vital equipment that help protect the flier, is only 12 pounds.

It is attached to the pilot as a seat pack when he is in the plane, is held tightly to him in parachute descent, and can be inflated in from five to ten seconds by turning a valve on a small CO-2 cylinder. First shipments of the new type boat are now being delivered by United States Rubber Co.

Advantages of the one-man parachute boat for speedy, small fighter planes are its light weight, great compactness and the fact that the boat always stays attached to the pilot.—V. 156, p. 264.

Vanadium-Alloys Steel Co .- \$1 Dividend-

The directors have declared a dividend of \$1 per share on the common stock, payable Sept. 2 to holders of record Aug. 14. A like amount was disbursed on March 2 and June 2, last. Payments during 1941 were as follows: March 3, \$1; June 2, \$1.25, and Sept. 2 and Dec. 2, \$1 each.—V. 155, p. 608.

Vick Chemical Co.—Omits Extra Dividend-

The directors on Aug. 4 declared the regular quarterly dividend of 50 cents per share on the capital stock, payable Sept. 1 to holders of record Aug. 15. Previously, the company paid an extra dividend of 10 cents per share each quarter in addition to the usual quarterly 50 cents payment.

Calvin Wylie, Treasurer, stated: "In view of the proposed Federal tax bill and the general uncertainties of war conditions, the directors deemed it prudent to omit the extra dividend which the company has been paying in past years."—V. 155, p. 2287.

Virginia Public Service Co.—Listing of First Mortgage Bonds, 3¾ % Series, Due 1972—

The New York Stock Exchange has authorized the listing of \$2 000,000 first mortgage bonds, 334% series, due 1972, all of which a now issued and outstanding.

Definitive Bonds-

The definitive first mortgage 3% % bonds due Feb. 1, 1972, with the Aug. 1, 1942, and subsequent coupons attached, are now being delivered in exchange for temporary bonds of like description at the office of the trustees, The Central National Bank of Richmond, Richmond, Va., or at the office of Manufacturers Trust Co., 45 Beaver St., New York, N. Y.—V. 155, p. 2464.

Virginian Ry.—Earnings—

June-	1942	1941	1940	1939
Gross from railway	\$2,231,179	\$2,483,703	\$1,923,439	\$1,903,829
Net from railway	1,119,325	1,455,274	1.036.390	1,050,461
Net ry. oper. income	615,102	830,829	793,954	788,549
From Jan. 1-		A STATE OF		
Gross from railway	13,512,400	12,798,644	12,387,127	9,324,326
Net from railway	6,778,358	6,835,460	6,872,032	4,603,576
Net ry. oper. income	3,813,265	3,824,868	5,304,099	3,423,363
-V. 156, p. 88.			200 1 100 1	Sec. 13. 1

Wabash RR.—Asks Bid on \$2,000,000 Equipments—

Wabash KR.—Asks Bid on \$2,000,000 Equipments—
The company issued a call for bids Aug. 5 for \$2,000,000 of series A 10-year equipment trust certificates dated Aug. 1 and maturing \$200,000 annually. Bids are to be not less than 99, the bidder to set the coupon rate. The bids will be opened on Aug. 15.

The equipment to be bought has been allocated to the road by the War Production Board, and the material for it is on hand, but the indenture will provide that Government bonds may be substituted for the equipment. The equipment that will secure the issue will cost \$2,565,847 and will comprise 520 box cars, 125 tight-end automobile cars, 25 end-door automobile cars, 150 gondola cars and 25 covered hopper cars.—V. 156, p. 440.

Warner Co.-Tenders Sought-

The Tradesmens National Bank & Trust Co., trustee, Philadelphia, Pa., will until 3 o'clock p. m., EWT, on Aug. 26 receive bids for the sale to it of first mortgage 6% sinking fund bonds due April 1, 1944, to an amount sufficient to exhaust \$376,770.22, at prices not to exceed 100½ and interest.—V. 156, p. 264.

Western Pacific RR.—Earnings—

June-	1942	1941	1940	1939
Gross from railway	\$2,715,413	\$1,767,284	\$1,385,599	\$1,339,526
Net from railway	1,063,566	431,054	263,778	184,193
Net ry. oper. income From Jan. 1—	850,601	255,149	123,310	40,802
Gross from railway	15,467,827	9.575.857	7.747.629	6.998.405
Net from railway	5,384,095	2,260,232	1,285,251	714,994
*DeficitV. 156, p. 1	3,869,535 :	1,118,226	305,987	*148,822

western Ky. of Ala	abama—L	arnıngs—		
June-	1942	1941	1940	1939
Gross from railway	\$365,537	\$189,910	\$138.041	\$126,003
Net from railway	164,150	43,623	19.084	6,498
Net ry. oper. income From Jan. 1—	77,234	19,065	9,707	*4,198
Gross from railway	1.855,206	1.088.578	863,465	823,380
Net from railway	723,695	230,265	106,766	104,695
Net ry. oper. income	333,259	101,466	43,509	31,916

West Virginia Water Service Co.-Earnings-

12 Mos. Ended June 30—	1942	1941
Operating revenues	\$1,490,014	\$1,381,710
Operation	529,796	450,449
General expenses charged to construction	Cr33,214	Cr33,322
Maintenance	80,423	82,566
Provision for depreciation	104,600	104,800
General taxes *Federal income taxes	190,381	182,622
*Federal income taxes	111,402	78,940
†Federal excess profits tax	25,300	\$16 million on any side
Net earningsOther income (net)	\$481,325	\$515,655
Other income (net)	16,727	22,818
Gross Income	\$498,052	\$538,473
Interest on long term debt	265,348	255,615
Interest on long term debt Miscellaneous interest (net), etc.	9,688	13,440
Amortization of debt discount & expense	44,443	44,757
Net income	\$178.573	\$224,660

*Pending enactment of the Revenue Act of 1942 the company is using a rate of 50% in accruing for Federal income taxes for the year 1942.

On the basis of estimated net taxable earnings for the first six months of the current year, it is estimated that there is no liability for Federal excess profits tax.

Balance Sheet, June 30, 1942

Balance Sheet, June 30, 1942

Assets—Utility plant (incl. intangibles), \$11,028,751; investments, \$119,950; special deposits (including \$70,000 on deposit), \$74,129; cash, \$147,923; accounts and notes receivable (less reserve for uncollectible accounts and notes), \$169,154; accrued utility revenues, \$65,727; materials and supplies, \$157,649; prepaid taxes, insurance, etc., \$11,140; commission on preferred capital stock, \$154,000; debt discount, premium and expense in process of amortization, \$200,698; total, \$12,179,222.

Liabilities—\$6 cumulative preferred stock (11,500 no par shares), \$1,150,000; \$6 cumulative second preference stock (15,000 no par shares), \$365,000; common stock (12,000 no par shares), \$552,000; long term debt, \$6,733,319; accounts payable, \$22,105; dividends payable July 1, 1942 (less deposit of \$17,250), \$7,500; customers' deposits and accrued interest, \$125,355; accrued liabilities, \$288,558; miscellaneous liabilities, \$12,775; customers' advances for construction, \$55,273; premium and expense on debt in process of amortization, \$14,545; miscellaneous deferred liabilities, \$1,842; reserves, \$2,545,505; contributions in aid of construction, \$33,833; capital surplus, \$89,175; earned surplus, \$12,435; total, \$12,179,222.—V. 154, p. 2016.

Wheeling & Lake Erie Rv.—Earnings.—

Wheeling & Lake Erie Ry.—Earnings-

	June-	1942	1941	1940	1939
	Gross from railway	\$2,181,235	\$1,938,416	\$1.564.991	\$1,131,30
	Net from railway	908,198	792,699	620.377	352,05
	Net ry. oper. income	264,926	351,798	464.373	280,10
	From Jan. 1-	Advisor & And	The way who were	A Property	
17	Gross from railway	11,254,169	9,791,111	7,892,566	5,996,50
	Net from railway	4.088,451	3,525,301	2,725,691	1.597.50
N.	Net ry. oper. income	1,342,488	2,000,807	2,135,739	1.255,25
	V. 156, p. 168.	the and the factor is	County Con		2,200,20
			A THE RESERVE OF THE PARTY OF T		

Wichita (Kan.) Water Co.-Sale to City Rejected-

The voters of Wichita (Kansas) rejected almost two to one a proposal for the issuance by the City of Wichita of \$6,127,000 in bounds, the proceeds of which were to be used for the purchase of the above company.—V. 155, p. 1520.

1942-6 Mos.-1941

Wisconsin Central Ry.—Earnings-Period End. June 30- 1942-Month-1941

Maint. of way and	\$1,671,292	\$1,500,156	\$9,313,622	\$7,725,136	
structure expenses	258,692	186,501	1.072.693	944.637	,
Maint. of equipment	219,951	172,481	1,386,116	1,042,322	
Traffic expenses	35,352	28,857-	187,488	169,801	
Transportation expenses	556,819	469,179	3,373,026	2,723,648	
Miscellaneous expenses_	4,004	1,986	13.234	8.553	
General expenses	42,531	55,393	256.322	251,553	
Transport'n for invest.	-	C7990		Cr4,137	
Net ry. revenues	\$553,943	\$586,749	\$3,024,742	\$2,588,758	
Federal income taxes	59,871	71,578	308,609	197,461	
Other taxes	99,491	90,875	586,265	523,269	۲
Hire of equipment	Dr16,011	Dr27.026	Dr170.461	Dr217,594	
Joint facility rents	Dr29,357	Dr28,638	Dr181,552	Dr192,413	
Net ry. oper, income	\$349,213	\$368,632	\$1,777.856	\$1,458,022	
Other income (net)	2,700		14,631	Dr4.582	
Income available for	-	THE CASE WITH		-	
fixed charges	4951 019	4001.001		4-2 122 122	
*Fixed charges	\$351,913		- \$1,792,486	\$1,453,440	
Net income	14,046		39,946	41,137	
	Cr\$337,867	C/\$356,1726	Cr\$1,705,823	Cr\$1,357,520	
*Does not include into	erest being	accrued and	not paid,	as reflected	

on corporate books.—V. 156, p. 168.

(Wm.) Wrigley Jr. Co.-Earnigns-

(Alla will	ny owned c	dinestic sub	sidiaries)	the same of the sa
Period Ended June30-	1942-3 1	Mos+1941	1942-6 M	los+1941
Profit from operations_	\$5,728,847	\$7,100,712		\$13,101,128
Depreciation Selling, general and ad-	178,260	192,797	352,193	
ministrative expenses	2,088,840	3,114,930	4,366,531	5,570,909
Profit from oper	\$3,461,747	-\$3,792,985	\$5,841,156	\$7,149,467
Other income, net Dividends received from	39,024	64,141	127,354	205,956
foreign subsidiaries	117,166		161,020	2
Profit before income				Assert Sa
Provision for normal &	\$3,617,937	\$3,857,127	\$6,129,530	\$7,355,423
surtax	1,401,541	1,789,564	2,046,881	2,916,441
Prov. for exc. profits tax	772,434	La San	1,114,047	
Net profit	\$1,443,963	\$2,067,563	\$2,968,601	\$4,438,982
Earns, per sh. on com.			\$1.51	\$2.26
†Includes foreign subs	idiaries.	professional and a second	Crimal Control	4 4 7 7

Note—Profits of foreign subsidiaries not consolidated were \$82,694 in excess of dividends taken into income for the six months ended June 30, 1942.—V. 156, p. 350.

Wyoming Valley Public Service Co.-Tenders-

The Miners National Bank of Wilkes-Barre, Pa., trustee, will until 3 p.m., Sept. 1, receive bids for the sale to it of as many 1st and refunding 6%-3% bonds due April 1, 1971, as will exhaust the sum of \$80,000.

Yazoo & Mississippi Valley RR.-Earnings-

,	June-	1942	1941	1940	1939
	Gross from railway	\$2,922,076	\$1,593,283	\$1,137,523	\$1,036,868
	Net from railway	1,487,353	605,884	245,400	211,603
	Net ry. oper. income From Jan. 1—	1,191,311	403,336	22,445	*8,974
	Gross from railway	14,666,055	8,265,416	7.287.297	6,621,353
	Net from railway	6,848,911	2,611,417	2,016,323	1,715,478
	Net ry. oper, income	5,252,335	1,452,923	729,782	506,113
	*DeficitV. 156, p. 16	ð.			