FINANCIA DIMER TRONICLE

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange Out-of-Town Listed Markets **Unlisted Securities**

Miscellaneous

(See Index Below)

ALABAMA

Florence, Ala.

Bond Redemption — City Clerk
S. B. Howard states that general
refunding bonds, Series A, Nos.
37, 39, 57, 63, 68 and 106, with 37, 39, 57, 63, 68 and 106, with coupons due Aug. 1, 1942, and all subsequent coupons attached, have been drawn by lot and will be redeemed and retired on Aug. 1, at the First National Bank of Florence. Dated Feb. 1, 1937. Due on Feb. 1, 1957.

Montgomery, Ala.

Bond Sale—City Auditor B. A. Kilgrow states that the following semi-annual (J-J) street improvement bonds aggregating \$177,000, were offered for sale on June 23 and were awarded jointly to Watkins, Morrow & Co., Marx & Co., both of Birmingham, and R. S. Dickson & Co. of Charlotte, as 234s, paying a price of 100.26, a basis of about 2.70%.

Feb. 1; 1937, and each maturing on Aug. 1, 1958. Bonds numbered 235 to 254, both

Bonds numbered 235 to 254, both inclusive, each of said bonds bearing date of Feb. 1, 1937, and each maturing on Aug. 1, 1957.

Bonds numbered 216 to 234, both inclusive, each of said bonds bearing date of February 1, 1937, and each maturing on Aug. 1, 1956.

Bonds numbered 198 to 207, both inclusive, and bonds numbered

inclusive, and bonds numbered 213, 214 and 215, each of said bonds bearing date of Feb. 1, 1937, and each maturing on Aug.

Bonds numbered 181 to 197, both

Bonds numbered 181 to 197, both inclusive, each of said bonds bearing date of Feb. 1, 1937, and each maturing on Aug. 1, 1954.

Such redemption shall be upon terms of par and accrued interest plus a premium equal to 5% of the principal of said bonds. Said principal of said bonds. Said bonds will cease to bear interest on the aforesaid redemption date and each of said bonds should be delivered for payment on or before the first day of August, 1942.

bonds will cease to bear interest on the aforesaid redemption date and each of said bonds should be delivered for payment on or be-fore the payment, in part, of improvements and pavements heretofore authorized and now under construction.

96,000 series BF bonds. Due on July 1, as follows: \$9,000 in 1943 to 1946 and \$10,000 in 1947 to 1952. Issued to provide funds to pay the balance of cost of improvements and pavement heretofore authorized and now completed.

41,000 series BG bonds. Due on July 1, as follows: \$4,000 in 1943 to 1951 and \$5,000 in 1943 to 1951 and \$5,000 in 1952. Issued to provide funds to pay the entire cost of improvements and pavement heretofore authorized, and complete, for which no preliminary or other bonds have been previously authorized or issued.

Sheffield, Ala.

Bond Call — L. H. Manning, President of the Board of Commissioners, states that the city is calling for payment on Aug. 1, at the Central Hanover Bank & Trust Co., New York, the follow-

connection with the sale of \$29,-169.18 bonds to the H. G. Hanchett Bond & Investment Co., of Phoenix, as 103.56—v. 155, p. 2321—the bonds were sold as 5s, and mature as follows:

\$22,931.88 street imp't assessment 931.88 street impt assessment bonds. Dated April 20, 1942. Denom, \$500 and \$300, one for \$231.88. Due Jan. 1, as follows: \$2,231.88 in 1943, and

\$2,300 in 1944 to 1952. 6,237,30 street imp't assessment bonds. Dated May 2, 1942. Denom. \$500 and \$300, one for \$637.30. Due Jan. 1, as follows: \$637.30 in 1943, \$600 in 1944 to 1946, \$800 in 1947, and \$600 in 1948 to 1952. Interest payable J-J.

Bond Sale—The following Series of 1942 bonds aggregating \$216,000, offered for sale on June p.210,000, ohered for sale on June 20—v. 155. p. 2225—were awarded to a syndicate composed of the Lee-Higginson Corp. of Chicago, Boettcher & Co. of Denver, and Blair, Bonner & Co. of Chicago, as 21/4s paying a price of 100.07 24s, paying a price of 100.07, a basis of about 2.24%.

000 sewer refunding. Due \$27,000 on July 2 in 1951 and 1952.

1952.

127,000 refunding water. Due on July 2; \$63,000 in 1951, and \$64,000 in 1952.

20,000 refunding. Due \$10,000 on July 2 in 1951 and 1952.

15,000 refunding. Due on July 1; \$7,000 in 1951, and \$8,000 in 1952.

Dated July 2, 1942. Interest pay-

ARKANSAS

Hot Springs, Ark.

Bond Sale—The \$100,000 3½% semi-ann. airport bonds offered for sale on June 25—v. 155, p. 2225—were awarded to Cherry, Villareal & Co. of Little Rock, at a price of 110.53, according to the City Clerk. Dated July 1, 1942. Due annually in 20 years.

CALIFORNIA

Fresno County Water Works Dist. No. 3 (P. O. Fresno), Calif. Bond Offering—It is stated by E. Dusenberry, County Clerk, that he will receive sealed bids until 10 a.m. on July 3, for purchase of \$8,300 4% semi-ann. water works bonds. Dated June 1, 1942. Denom. \$100. Due June 1, as follows: \$500 in 1943 to 1958 and \$300 in 1959. Prin. and int. payable at the County Treasurer's office. Issued in accordance with the provisions of the County Water Works District Act, as approved June 13, 1913, and the statutes amendatory thereof, approved in 1915, 1927, 1929, 1931, 1935, 1937 and 1941, for the purpose of acquiring money for the acquisition, construction, installation completion, extension, repair and maintenance of water works structures and appliances and the acquisition by purchase construction of the noder. Bonds are exempt from present Federal income taxes and from taxes of the State of Connecticut and are legal in-

vide for the principal and interest vide for the principal and interest payments upon the bonds shall be levied upon the lands within the district and upon no other property, as provided in Section 10½ of the County Water Works District Act. A reasonable time, not exceeding 10 days, will be allowed the purchaser to examine, at his own expense, a certified copy of the proceedings had in relation to the proceedings had in relation to the issue and when same has been done and when the bonds have been accepted, they must be taken up and paid for within five days after notice has been given that they are ready for delivery. Enclose a certified check for \$500, payable to the Chairman, Board of Supervisors.

Sacramento County (P. O. Sacramento), Calif.
School Bond Sale—The \$20,000
Sylvan School District semi-ann.
building bonds offered for sale on
June 22—V. 155, p. 2322—were
awarded to Hannaford & Talbot of San Francisco, as 21/4s, paying a price of 100.007, a basis of about 2.249%. Dated June 15, 1942. Due on June 15 in 1945 to 1962.

San Francisco (City and County), Calif.

Bond Offering—Sealed bids will be received until 3 p.m. (PWT), on June 29, by David A. Barry, Clerk of the Board of Supervisors, Clerk of the Board of Supervisors, for the purchase of \$500,000 fire protection bonds, 1942. Interest rate is not to exceed 6%, payable J-D 10. Denom. \$1,000. Dated June 10, 1942. Due on June 10, \$300,000 in 1943 and \$200,000 in 1944. Bonds will not be sold at less than par and accrued interest to date of delivery. No alternative bids will be considered. The lowest net interest cost to the city and county will determine the award of the bonds, as between two or more bidders. The successful bidder will be furnished the two or more bidders. The successful bidder will be furnished the approving opinion of Orrick, Dahlquist, Neff & Herrington of San Francisco. A certified check for \$10,000, payable to the above named clerk, must accompany each bid.

issued.

Sheffield, Ala.

Bond Call—L. H. Manning, President of the Board of Commissioners, states that the city is calling for payment on Aug. 1, at the Central Hanover Bank & Trust Co., New York, the following electric distribution system revenue bonds:

Bonds numbered 255 to 260, both inclusive, each bearing date of the City Bank Farmers Trust Co., New York, the following electric distribution system revenue bonds:

Bonds numbered 255 to 260, both inclusive, each bearing date of the city, will be delivered at the City Bank Farmers Trust Co., New York, on Aug. 15. Enclose a certified check for 1% of the face amount of the bonds tendered, payable to the city.

ARIZONA

Bonds uendered, in purchased by the city, will be delivered at the City Bank Farmers Trust Co., New York, on Aug. 15. Enclose a certified check for 1% of the face amount of the bonds tendered, payable to the city.

ARIZONA

ARIZONA

Bonds ventures and appliances and the of connecticut and are legal in-acquisition by purchase, condemnation, contract, lease or otherwise of lands, rights of way, water, water rights and water service necessary or convenient for the supplying of inhabitants of the district with water for ingletion by the successful bidder.

Bonds numbered 255 to 260, both inclusive, each bearing date of by John H. Udall, City Clerk, in levied against the district to pro-

required. Legal opinion of Ropes, Gray, Best, Coolidge & Rugg of Boston will be furnished the successful bidder. Payable as to both principal and interest from ad valorem taxes which may be levied without limit as to rate or amount except as to certain classes of property, such as classified timber lands, taxable at a limited rate. The purchaser will be furnished with a certificate from the Tax Assessor certifying that there are no such classes of property within the city on the Grand List of 1941.

Grand List of 1941.

Note Offering—The City Comptroller will consider sealed bids at the same time for the purchase of \$575,000 not to exceed 1% interest short-term notes. Dated June 30, 1942. Bidder to name denoms. desired. Due June 30, 1943. Prin. and int. payable at the City Treasurer's office. Notes are exempt from the statutory 5% debt limitation and from present Federal income taxes and taxes of Connecticut. Delivery on or about July 9. A certified check for 2% of the notes bid for, payable to order of the City Treasurer, is required. Legal opinion of Ropes, Gray, Best, Coolidge & Rugg of Boston will be furnished the successful bidder. Notes will be delivered free of charge in New York City to the successful bidder. bidder.

New Haven Housing Authority,

New Haven Housing Authority, Conn.

Bond Sale—A syndicate headed by Phelps, Fenn & Co., Inc., and Lehman Bros., both of New York, was awarded on June 23 a total of \$2,267,000 series A, first issue housing bonds on a bid figuring a net interest cost of 1,8298%. Others in the account were F. S. Moseley & Co., R. W. Pressprich & Co., Union Securities Corp., Equitable Securities Corp., all of New York; Putnam & Co., Hartford; Harvey Fisk & Sons, Inc., Reynolds & Co., both of New York; McDonald-Coolidge & Co. of Cleveland, and Robert Hawkins & Co. of Boston. The bankers purchased the bonds, at par, as follows: For \$140,000 maturing Jan. 1, \$98,000 in 1943, \$42,000 in 1944, as 3½s, \$44,000 maturing Jan. 1, 1945, as 2¾s, \$45,000 maturing Jan. 1, 1946, as 2¼s, \$46,000 maturing Jan. 1, 1946, as 2½s, \$94,000 maturing Jan. 1, \$47,000 in 1948 and 1949, as 1.90s, \$642,000 maturing Jan. 1, \$47,000 in 1950, \$49,000 in 1951, \$50,000 in 1952, \$51,000 in 1953, \$52,000 in 1954, \$53,000 in 1957, \$56,000 in 1958, \$57,000 in 1957, \$56,000 in 1958, \$57,000 in 1957, \$56,000 in 1960, \$59,000 in 1961, as 1.80s, \$246,000 maturing Jan. 1, \$60,000 in 1962, \$61,000 in 1963, \$62,000

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ized for FRASER

1960, \$59,000 in 1961, as 1.80s, \$262,000 maturing Jan. 1, \$64,000 in 1966, \$65,000 in 1967, \$66,000 in 1968, \$67,000 in 1969, as 1¾s, \$283,-000 maturing Jan. 1, \$69,000 in 1970, \$70,000 in 1971, \$71,000 in 1972, \$73,000 in 1973, as 1.85s, and \$465,000 maturing Jan. 1, \$74,000 in 1974, \$75,000 in 1975, \$77,000 in 1976, \$78,000 in 1977, \$80,000 in 1976, \$78,000 in 1979, as 1.90s. The balance of \$2,920,000 bonds of the Authority, maturing Jan. 1,

of the Authority, maturing Jan. 1, 1980 to 2000, will be taken by the FPHA as series B, at $2\frac{1}{2}\%$.

the FPHA as series B, at 2½%.

Other Bids — Following other bids were submitted at the offering: Shields & Co. and Hemphill, Noyes & Co., both of New York, headed a group which bid for \$2,220,000 bonds on a net interest basis of 1.869%; Blyth & Co., First basis of Corp., Smith, Barney & Co., and associates, bid for \$2,-174,000 bonds at 1.914%; Goldman, Sachs & Co., Graham, Parsons & Co., Estabrook & Co., and associates, bid for \$2,146,000 bonds at 1.928%. at 1.928%.

Stamford (City of), Conn.
Note Sale—The \$350,000 notes
issued in anticipation of taxes due issued in anticipation of taxes due Sept. 1, 1942, bids on which were received July 25, were awarded to Harriman Ripley & Co., New York, at 0.55% discount. Dated June 26, 1942, and due March 12, 1943. Other bids: Leavitt & Co., New York, 0.638; First Boston Corp., 0.68%, plus \$3 premium; Chase National Bank of New York, 0.73%; First National Bank of Boston, 0.738%.

DELAWARE

Milton, Del.

Bond Offering — Clyde Betts,
Town Clerk, will receive sealed
bids until 8 p.m. on June 26 for
the purchase of \$25,000 coupon
funding bonds. Denom. \$100. Due in 15 years. Prin. and int. (J-J) payable at the Sussex Trust Co., Milton. Issue was authorized by the voters on March 28.

FLORIDA

Bradford County Spec. Tax Sch.
No. 3 (P. O. Starke), Fla.
Bonds Approved — It is stated
by Frances Peek, Secretary to Superintendent, Board of Public Instruction, that at a recent election \$35,000 3% school bonds carried by a vote of 310 "for" to 36 "against." Due in 1944 to 1966. No date of sale has been fixed as

Hollywood, Fla.

Hollywood, rta.

Bond Exchange Agreement—
We understand that at the request
of John Nuveen & Co., and Leedy,
Wheeler & Co., bond brokers
handling the refunding issue of
the above city, a resolution was
adopted at a recent meeting of the
city commission providing for an city commission providing for an arrangement whereby holders of bonds under the old issue may exchange them for those issued under the new. At the time the new issue of \$998,000 general refunding bonds was floated, the city stood to save from \$130,000 to \$140,000 in lowered interest rates during the latter years of the issue which runs to 1966 and now carries a 3.42% rate all the way

Okeechobee County (P. O. Okeechobee), Fla.

Okechobee), rla.

Sealed Tenders Invited—Roy R.
Raulerson, Clerk of the Board of
County Commissioners, states that
sealed tenders will be received
until 10 a.m. (EST), on June 29,
for the purchase of county bonds.
Tenders submitted must:

1 Designate the description and

1. Designate the description and the serial numbers of such bonds being offered for sale to the

2. Designate the price at which such bonds are offered to the county, which offering must be firm for 10 days subsequent to the

equal to not less than 25% of the par value of bonds tendered.

Stuart, Fla. Stuart, Fla.

Debt Composition Pending —
The creditors of the city are being advised that a petition has been filed in the United States District Court, in and for the Southern District of Florida, Fort Pierce Division, asking for the confirmation of a plan of composition under the provisions of the Municipal Bankruptcy Act. A hearing on the petition will be held at the Federal Building in Miami, on Sept. 14, 1942, at 9 a.m., for considering and passing on the plan, together with any answers plan, together with any answers or objections filed by creditors. Sworn proofs of claim giving the details of the securities held are to be filed by the creditors on or be filed by the creditors on or before the date of the hearing with the clerk of the United States District Court, Federal Building, Miami, Fla.

Washington Co. Spec. Rd. and
Bridge Dist. No. 1 (P. O.
Chipley), Fla.
Bond Redemption — It is reported by J. Edwin Larson, State
Treasurer, that the Board of Trustoes is calling for redemption. treasurer, that the Board of Trustees is calling for redemption as of July 1, all outstanding bonds of the district dated July 1, 1921, due July 1, 1951. The Board of County Commissioners concurred in the action and the funds are expected to be made available at the No. to be made available at the National City Bank, New York, the designated paying bank, to redeem all outstanding bonds of said issue in the amount of \$53,500, and interest thereon to July 1, 1942.

GEORGIA

Bainbridge, Ga.

Bond Sale Details—It is now reported that the \$30,000 3½% airport bonds sold at a price of 113.17, as noted here on May 4, were purchased by a group headed by Clement A. Evans & Co. of Atlanta, and mature on April 1; \$8,000 in 1955, \$7,000 in 1956, \$5,000 in 1957, and \$10,000 in 1958, giving a basis of about 1958, giving a basis of about 2.44%. Interest payable A-C.

ALLINOIS

Alexander County Housing Authority (P. O. Cairo), Ill.

Bond Sale—A group composed of Shields & Co., Hemphill, Noyes & Co. and Hornblower & Weeks, all of New York, was successful and only bidder for the \$185,000 series A, first issue bonds offered June 23. The bid of par was based on a net interest cost to the authority of 1.806%, and the bonds were sold to bear interest, as follows: For \$23,000 maturing Jan. 1, \$8,000 in 1944, \$9,000 in 1945, as 2½s, \$10,000, maturing Jan. 1, \$1945, as 2½s, \$10,000, maturing Jan. 1, 1946, as 2½s, \$9,000, maturing Jan. 1, 1947, as 2.10s, \$20,000, maturing \$10,000 Jan. 1, 1948 and 1949, as 2s, \$10,000, maturing Jan. 1, 1950, as 1.90s, \$32,000, maturing Jan. 1, \$10,000 in 1951, \$11,000 in 1952 and 1953, as 134s, and \$59,000, maturing Jan. 1, \$11,000 in 1954, \$12,000 in 1955, \$11,000 \$59,000, maturing Jan. 1, \$11,000 in 1954, \$12,000 in 1955, \$11,000 in 1956, \$13,000 in 1957 and \$12,000 in 1958, as 1.70s.

East Moline, Ill.

Approve Bond Sale—Although prospects appear anything but bright for getting materials necessary to the project, members of the City Council recently adopted an ordinance authorizing the sale of \$125,000 worth of waterworks revenue bonds to provide money for drilling an additional deep well and the construction of a million-gallon storage tank or

milion-ganon storage tank or reservoir.

The bonds are to be sold at par and will bear 3% interest. Principal and interest will be paid off in instalments over a period of 15 rears.

years.

The purchase of the bonds by

thorities but this, according to Arnold Neihaus, City Clerk, will be sold to the Company of the

Montebello Township (P. O. Eluaston), Ilt.

Bonds Voted—At an election on June 2 the voters authorized an issue of \$35,000 road resurfacing

Thebes, Ill. Must Meet Judgment On Water Bonds — Judgment of \$5,000 was given by Circuit Judge Darce F. Rumsey on June 17 against the village for unpaid hydrant rentals to the water revenue bonds fund for the payment of interest on \$65,000 utility certificates issued in the financing of the construc-tion and operation of the municipal waterworks.

The suit to collect the unpaid hydrant rentals was brought by Elmer B. Klein as trustee under the mortgage deed of trust dated May 15, 1928, made by the village securing the \$65,000 indebtedness.

Whitehall, Ill.

Bonds Voted—At an election on June 10 the voters authorized an issue of \$4,000 street oiling bonds.

INDIANA

Gary Housing Authority, Ind.
Paying Agent — The Manufacturers Trust Co., New York City, has been appointed New York paying agent for \$466,000 series A housing authority bonds.

Indianapolis, Ind.
Definitive Bonds Ready Chase National Bank announces it is prepared to receive at its Corporate Trust Department, 11 Broad Street, New York City, temporary gas utility revenue bonds of the city for exchange for definitive bonds. Issue of \$6,000. 000 3 s was sold April 23 to Smith, Barney & Co. of New York, and Associates—v. 155, p. 1642.

Lawrence Township School Town-ship (P. O. Lawrence), Ind. Proposed Bond Issue—The Advisory Board is considering an issue of \$10,000 construction bonds.

Paw Paw Township School Township (P. O. Roann), Ind.

Bond Offering—Hugh E. Comer,
Trustee, will receive sealed bids
until 7:30 p.m. on June 15 for the
purchase of \$5,000 2½% coupon
school bonds. Dated June 1, 1942.
Denom. \$500. Due \$500 on Jan. 1
from 1944 to 1953 incl. Interest
J-J. Bonds are payable at the J-J. Bonds are payable at the Exchange State Bank, Roann. (These bonds were unsuccessfully offered on June 12.)

IOWA

Celwein, Iowa
Bond Offering—Bids will be received until July 24, at 7:30 p.m., by H. J. Finders, City Clerk, for the purchase of \$60,000 water works improvement bonds.

Estherville, Iowa
Additional Information—In con-Additional Information—In connection with the \$26,000 airport refunding bonds being handled by the Emmet County State Bank of Estherville—v. 155, p. 2322—the City Clerk states that the bonds were exchanged with the said bank as 1½s, at par, for a prior issue of airport bonds, dated Dec. 1, 1941. Due on Dec. 1; \$5,500 in 1943, \$2,500 in 1944 to 1949, \$3,000 in 1950 and \$2,500 in 1951. Interest payable J-D. est payable J-D.

Fairfield, Iowa
Bond Sale Details—The City
Clerk states that the \$11,800 funding bonds sold to Jackley & Co.
of Des Moines—v. 155, p. 2322—
were purchased as 3s, are dated
May 5, 1942, and mature on
Nov. 1 as follows: \$800 in 1943,
and \$1,000 in 1944 to 1954. Interest payable M-N.

Wichita, Kan.

Bond Offering—Sealed bids will be received until 7:30 p.m. on June 29, by E. S. Worrell, Director of Finance, for the purchase of the following bonds aggregating \$227,995.92: \$153,335.92 paving and sewer, and \$74,660 park bonds. Dated July 1, 1942. Due on July 1 in 1943 to 1952. Interest rate is not to exceed 5%, payable J-J. Rate to be in a multiple of 1/8 of 1%. Prin. and int. payable at the fiscal agency of the city in Topeka. Bonds are being offered, subject to rejection by the State School Fund. Legality to be approved by Bowersock, Fizzell & Rhodes of Kansas City. A certified check for 2% is required with bid.

KENTUCKY

Ballard County (P. O. Wickliffe), Ky. Bond Sale — The \$25,000 4%

Bond Sale — The \$25,000 4% coupon semi-ann. road and bridge refunding bonds offered for sale on June 22—v. 155, p. 2226—were purchased by the Bankers Bond Co. of Louisville, according to the County Clerk. No other bid was received. Dated April 1, 1941. Due on April 1, 1951; optional on or after April 1, 1946.

Harlan County (P. O. Harlan), Ky. Bond Sale—The following 3¼% coupon semi-ann. school building refunding revenue bonds aggregating \$133,000, offered for sale on June 22—v. 155, p. 2226—were purchased by F. L. Dupree & Co. of Harlan, the only bidders, according to the Clerk of the County Court:

Baton Rouge, La.
Bond Call—It is stated by
Mayor Fred S. LeBlanc that the 4% semi-ann public improvement gold bonds Nos. 47, 142, 164, 174, 175, 188, 219, 229, 243 and 252, drawn by lot, are called for payment on July 1, at the City Treasurer's office, or at the City National Bank, or at the Louisiana National Bank, or at the Fidelity Bank & Trust Co., all in Baton Rouge, at the option of the holder. Said bonds and accrued interest to July 1, 1941, are payable on that date. Dated July 1, 1905. Denom \$1,000. Interest ceases on

East Baton Rouge Housing Authority (P. O. East Baton Rouge), La.

date called.

Bonds Sold-The \$54,000 Series A (First Issue) housing bonds of-fered for sale on June 23—v. 155, p. 2227— were awarded to Bar-row, Leary & Co. of Shreveport, at a net interest cost of 2.18%, it

Lake Charles Housing Authority.
(P. O. Lake Charles), La.

Bond Sale-The \$60,000 Series A (First Issue), housing bonds offered for sale on June 23. were awarded to the Calcasieu-Marine National Bank of Lake Charles, as 2s, paying a price of 100.13, a basis of about 1.98%. Dated July 1, 1942. Due on Jan. 1 in 1943 to 1956 incl.

will be sold to the Carleton D. Beh Co. of Des Moines.

KANSAS

Wichita, Kan.

Bond Offering—Sealed bids will be received until 7:30 p.m. on June 29, by E. S. Worrell, Director of Finance, for the purchase of the following bonds aggregating \$227,905,92. \$153,335,92 paying by depositing the liens with any by depositing the liens with any one of five of the banks of the city. If the plan is approved by the holders, the bonds will be the holders, the bonds will be called in as of July 1 by payment of par value and accrued interest. This, of course, is subject to a decision by the State Supreme Court which is expected to be had at this term of court.

Savings of \$240,000 a year is scheduled for the city through reduction of the interest rate from 4 to 2% per annum.

4 to 2% per annum.

Bond Injunction Denied—Judge Nat W. Bond in Civil District Court recently denied an injunction which would have prevented the above city and the Board of Liquidation of the City Debt from proceeding with the offer to extend \$12,000,000 4% public improvement bonds for an additional period of years at the rate of 2%. In denying the petition Judge Bond said:

"Since the litigants are interested in getting this matter settled as soon as possible, I shall deny the injunction without taking the case under advisement, in order

case under advisement, in order that you may get it before the Supreme Court during its pres-

John Second Series bonds. Denom. \$1,000. Due on July 1: \$500 in 1943 to 1959. \$5,000 Third Series bonds. Denom. \$1,000. Due on July 1: \$2,000 in 1959. \$5,000 Third Series bonds. Denom. \$1,000. Due on July 1: \$2,000 in 1955 to 1958. \$25,000 Fourth Series bonds. Denom. \$1,000. Due on July 1: \$1,\$1,000 in 1943 to 1959. \$2,000 in 1955 to 1958. \$25,000 in 1955 to 1958. \$25,000 in 1955 to 1959. \$2,000 in 1955 to 1959

Malden, Mass.

Bond Offering — J. Howard Hughes, City Treasurer, will receive sealed bids until noon (EWT) on June 29 for the purchase of \$75,000 coupon bonds, as follows: follows:

\$40,000 sewer construction bonds. Due \$4,000 on July 1 from 1943 to 1952 incl. 35,000 water bonds. Due \$7.000 on July 1 from 1943 to 1947

incl.

All of the bonds will be dated July 1, 1942. Denom. \$1,000. Bidder to name rate of interest in multiples of '4' of 1%. Prin. and int. (J-J) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Note Sale—The issue of \$250.000 notes offered June 24 was awarded to the Second National Bank of Boston, at 0.51% interest-to-follow basis. Dated June 24, 1942 and due on May 7, 1943. Other bids: Middlesex County National Bank, Malden, 0.529%; National Shawmut Bank of Boston, 0.54%; First National Bank of Malden, 0.55%; Harriman Ripley & Co., Inc., 0.55%; Malden Trust Co., 0.57%. Note Sale-The issue of \$250,000

Massachusetts (State of) Note Offering—William E. Hurcounty, which offering must be firm for 10 days subsequent to the date of the opening of such tenders,

3. Be accompanied by a certified check or cashier's check drawn on an incorporated bank, payable to the Board of County Commissioners, in an amount been granted by the priority automate the drawn of the bonds by the priority automate the drawn of the bonds by the priority automate the drawn of the bonds by the priority automated and the payable to the Board of County Commissioners, in an amount been granted by the priority automated and the payable to the bonds by the priority automated and the payable to the Board of County Commissioners, in an amount been granted by the priority automated and the payable to the bonds by the priority automated and the payable to the Board of County Commissioners, in an amount been granted by the priority automated and the payable to the bonds by the priority automated and the payable to the Board of County Commissioners, in an amount been granted by the priority automated and the payable to the bonds by the priority automated to the bonds and \$1,000 in 1944 to 1954. In basis of about 1.98%. Dated July 1, 1942. Due on Jan. 1 in 1943 to 1956 incl.

New Orleans

**Approval Sought on Bond Refundation and the payable to the Board of County the priority automated and the payable M-N.

**Approval Sought on Bond Refundation and the payable to the Board of County the priority automated and the payable M-N.

Times Picayune of June 22 refundation and the payable M-N.

Times Picayune of June 22 refundation and the payable M-N.

Times Picayune of June 22 refundation and the payable M-N.

Times Picayune of June 22 refundation and the payable M-N.

Times Picayune of June 24 to 1954.

Times Picayune of June 24 to 1954.

**Times Picay

due July 14, 1942. Notes are diobligations of the Commonwealth and interest will be payable at maturity. Commonwealth figures interest on exact number of days on a 360-day year basis. Boston delivery. Prin. and int. payable in Boston or New York, at option of the purchaser.

Medford, Mass.

Medford, Mass.

Bond Sale—The issue of \$30,000 coupon sewer construction bonds offered June 25 was awarded to Tyler & Co. of Boston, as 1½s, at a price of 100,699, a basis of about 1.37%. Dated July 1, 1942, and due \$3,000 on July 1 from 1943 to 1952 incl. Prin. and int. (J-J) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Shawmut Bank of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge of Boston.

Other bids: (for 1½s) National Shawmut Bank of Boston, 100.16; Second National Bank of Boston, 100.145; Merchants National Bank of Boston, 100.10; (for 13½s) Estaof Boston, 100.10; (for 13/4s) Estabrook & Co., 100.66.

Taunton, Mass.

Note Sale—The issue of \$200,-000 notes offered June 23 was awarded to the Bristol County Trust Co., Taunton, at 0.51% discount. Dated June 25, 1942 and due March 12, 1943. Other bids: First National Bank of Boston, 0.516%; National Shawmut Bank of Boston, 0.57%. of Boston, 0.57%.

Worcester, Mass

Bond Sale-The \$245,000 coupon bords offered June 22—v. 155, p. 2322—were awarded to the First Boston Corp., New York, as 1s, at a price of 100.309, a basis of about 0.913%. Sale consisted of:

\$25,000 defense bonds. Dated Jan. 1, 1942 and due \$5,000 on Jan. 1 from 1943 to 1947 incl.

100,000 trunk sewer bonds. Dated April 1, 1942 and due \$10,000 on April 1 from 1943 to 1952 incl.

35,000 water bonds. Dated April 1, 1942 and due \$7,000 on April 1 from 1943 to 1947 incl. 000 defense bonds. Dated April 1, 1942 and due \$17,000 on April 1 from 1943 to 1947 incl.

Other bids were as follows:

Bidder—	Int. Rate	Rate Bid
Harris Trust & Savings Bank	1%	100.27
Halsey, Stuart & Co., Inc	1%	100.17
Weeden & Co	11/0	100.16
Harriman, Ripley & Co		100.11
Estabrook & Co	1%	100.09
Goldman, Sachs & Co. and		Secretary the
Graham, Parsons & Co	1%	100.06
Kidder, Peabody & Co. and	Wall at all	W-13570,13
F. S. Moseley & Co	1%	100.03
Tyler & Co	11/4%	100.66
Union Securities Corp	11/4%	100.51
Bankers Trust Co. of New		4.0
York	11/4%	100.29
P W Pressprich & Co		100 02

MICHIGAN

Erin Township School District No. 6, Mich.

No. 6, Mich.

Tenders Wanted — John Flynn,
District Secretary, will receive
sealed tenders of certificates of
indebtedness, dated May 1, 1938,
until 8 p.m. (EWT) on July 8. Offers should state names and number of the securities offered, their par value and the amount for which they will be sold to the district. Offers must be firm for 10 days from date of opening. The Board of Education reserves the right to reject any or all tenders, to waive any irregularities in said tenders, and to accept the tenders, which in the opinion of the board are most favorable to the district The certificates purchased shall be delivered to the school board treasurer within seven days of the of mailing acceptance of

30, 1941, the balance of which will not be sold. Bonds shall be dated Dec. 1, 1941. Due \$25,000 annually Dec. 1 from 1943 to 1946 incl. Rate or rates of interest to be expressed in multiples of ¼ of 1% and not to exceed 2½%. Prin. and int. (J-D) payable at office of the Board of Education or, at the option of the holder, at the Grosse Pointe Bank, Grosse Pointe. A certified check for 2% of the bonds bid for, payable to order of the District Treasurer, is required. The school district is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds or rates of interest to be expressed may be necessary to pay the bonds may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X of the Michigan Constitution and the Michigan "Property Tax Limitation Act." The district voted on Sept. 30, 1941, to "increase for three years by ½ of a mill the total tay rate limitaof a mill the total tax rate limitation from 16 mills to 16½ mills and thereafter for two years increase by ½ of 1 mill the total tax rate limitation from 15 mills to 15½ mills." Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, Detroit, Mich., approving the legality of the bonds. The cost of such opinion and of printing the bonds will be paid by the school district.

Grosse Pointe Woods (P. O.

Grosse Pointe Woods (P. U. Grosse Pointe), Mich.

Bond Offering—Philip F. Allard, Village Clerk, will receive sealed bids until 8 p.m. (EWT) on sealed bids until 8 p.m. (EWT) on June 23 for the purchase of \$20,-000 not to exceed 6% interest coupon special assessment paving bonds. Dated May 15, 1942. Denom. \$1,000. Due \$5,000 on May 15 from 1943 to 1946 incl. Rate of interest to be expressed in a multiple of ¼ of 1%. Prin. and int. (M-N) payable at the Detroit Trust Co., Detroit. Bonds are issued to finance construction of storm water facilities and concrete payment in Special Assessment storm water facilities and concrete payment in Special Assessment Paving District No. 30, and pledge the full faith and credit of the village. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone of Detroit approving the legality of Detroit, approving the legality of the bonds. Cost of opinion to be paid for by the village; purchaser to pay cost of printing the bonds. A certified check for 2% of the bonds, payable to order of the Village Treasurer, is required.

Owosso, Mich.

Bond Sale-The \$20,000 coupon Bond Sale—The \$20,000 coupon water supply system revenue bonds offered June 22—v. 155, p. 2139—were awarded to the First of Michigan Corp., Detroit, as 2½s, at a price of 100.085, a basis of about 2.235%. Dated June 1, 1942 and due \$2,000 on June 1 from 1944 to 1953 incl. Second high bid of 100.005 for 3s was made by the State Savings Bank of Owosso.

Port Huron, Mich.

Bond Offering — Earl Madill, Director of Finance, will receive sealed bids until 11 a.m. (EWT) on June 29 for the purchase of \$26,360 not to exceed 2% interest parking lot bonds, as follows:

\$19,250 special assessment bonds Due July 1, as follows: \$2,000 from 1943 to 1949 incl.; \$2,250 in 1950 and \$3,000 in 1951.

7,110 city's portion bonds, Due July 1, as follows: \$1,110 in 1945 and \$1,000 from 1946 to 1951 incl.

defraying the cost and expense of purchase and development of a municipal parking lot in the city. For the payment of the \$7,110 city portion bonds, the city is author-ized to levy upon all taxable property therein such ad valorem taxes as may be necessary, without limitation as to rate or amount. Special assessment rolls have been spread and confirmed by the City Commission to be collected for the payment of the \$19,250 special assessment bonds. Special assessment bonds are direct obligations of the City. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the bonds. The cost of such opinion and the cost of printing the bonds shall be borne by the purchaser. purchaser.

Redford Township Union School District No. 1, Mich.

Bond Call-Milton V. Doty, District Secretary, calls for redemption at par and accrued interest on July 1, 1942, bonds numbered 158, 165, 257 and 305 of Series A refunding bonds, bonds numbered 24 and 36 of Series B refunding bonds and bonds numbered 8 and 53 of Series C refunding bonds, all of said bonds being dated Jan. 1, 1937. Bonds should be presented for payment at the Detroit Trust Co., Detroit. All interest on said bonds will cease on and after July

Riverview. Mich.

rtificates Called for Payment Village Clerk James L. calls for payment at par plus accrued interest \$10,679.47 of the following certificates of indebted-

ness:
Series A, dated Oct. 2, 1937,
Nos. 23/27. Called Oct. 2, 1942.
Series B, dated July 15, 1937,
No. 15. Called July 15, 1942.
Series C, dated July 15, 1942.
Series D, dated July 15, 1942.
Series D, dated July 15, 1937,
Nos. 2, 4/10, 12, 15, 19, 21/25, 37,
41, 43, 45 and 54. Called July 15,

The certificates of indebtedness should be delivered to the Detroit Trust Co., Detroit, for payment on the call dates shown above, after which time all interest on said certificates shall cease.

Warren Township Consolidated School District No. 1 (for-merly School District No. 8), Mich. Tenders Wanted—Leo N. Juip,

District Secretary, will receive sealed tenders of 1936 refunding bonds and 1936 certificates of indebtedness, dated Nov. 2, 1936, until 8 p.m. on June 29. The amount on hand in the sinking fund for bond and earlier times of fund for bond and certificates of indebtedness retirement is as fol-

lows:

Certificates of indebtedness, \$157.60.

Refunding mately \$5,000. bonds, approxi

Tenders should fully describe the securities tendered, including serial numbers, their par value and the amount for which they will be sold to the district. Offerings should be firm for five days.

MINNESOTA

Minnesota (State of) Certificate Sale—The \$2,025,000 Certificate Sale—The \$2,025,000
Rural Credit Deficiency Fund certificates of indebtedness offered for sale on June 24—v. 155, p. 2139—were awarded to a syndicate composed of the Wells-Dickey Co., of Minneapolis; First National Bank, of St. Paul; First National Bank & Trust Co., Northwestern National Bank & Trust Co., both of Minneapolis; Kalman & Co., of St. Paul; Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, C. S. Ashmun Co., all of Minneapolis; Mannheimerdate of mailing acceptance of tender.

1951 incl.

All of the bonds will be dated Agricultural School District

No. 1 (P. O. Grosse Pointe),

Mich.

Bond Offering—Ralph M. Clark, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EWT) on June 29 for the purchase of \$100,000 school bonds, part of the \$150,000 issue.

The \$26,360 bonds are issued for tender.

1951 incl.

1951 incl.

All of the bonds will be dated Co., of Minneapolis; First National Bank, of St. Paul; First National Bank & Trust Co., both of Minneapolis; Kalman & Co., of Minneapolis; Mannheimerto be expressed in multiples of Minneapolis; Kalman & Co., of Minneapolis; Kalman & Co., of Minneapolis; Mannheimerto be expressed in multiples of Minneapolis; Mannheimerto be obonds of Educations of gasoline taxes totaled \$1,077,792 or
to be obonds of gasoline taxes totaled \$1,077,792 or
to be obonds of the belonds dispatch said last
to be expressed in multiple

West Co., both of Minneapolis; Caldwell, Phillips Co., of St. Paul; Northern National Bank, of Du-luth; Park-Shaughnessy & Co., both of Minneapolis; Greenman & Cook, both of St. Paul, and First and American National Bank, of Duluth, as 1.70s, paying a price of 100.38, a basis of about 1.57%. Dated July 15, 1942. Due \$675,000 on Jan. and July 15 in 1950, and on Jan. 15, 1951 1951.

Rochester, Minn.

Bond Offering Cancelled — In connection with the offering which had been scheduled for which had been scheduled for July 6 of the \$15,000 1% flood repair bonds—V. 155, p. 2323—it is stated by F. R. Finch, City Clerk, that the offering has been cancelled. It was found that the city has sufficient funds on hand to make the pressary flood reto make the necessary flood repairs.

Stillwater City Sch. Dist. (P. O. Stillwater), Minn.

Bond Offering—District Secretary J. A. Schadegg will receive both sealed and oral bids until July 7, at 8 p.m., for the purchase of \$133,000 refunding bonds. Interest rate is not to exceed 2% Interest rate is not to exceed 2%, payable J-J. Denom. \$1,000. Dated July 1, 1942. Due on July 1; \$10,000 in 1944 to 1947, \$9,000 in 1948 and \$6,000 in 1949 to 1962. Prin. and \$6,000 in 1949 to 1962. Prin. and int. payable at the First National Bank & Trust Co., Minneapolis. The district will furnish printed bonds and approving legal opinion of Fletcher, Dorsey, Barker, Colman & Barber of Minneapolis, without cost to the pure neapolis, without cost to the pur-chaser. These bonds are being is-sued to take up outstanding bonds, which have been called. 000 certified check, payable to the district, must accompany the bid.

Bond Call — H. C. Robertson, Treasurer, Board of Education, calls for payment on Jan. 1, 1943, at par and accrued interest, the following 3% bonds:

Grade school building, dated Jan. 1, 1938. Payable at the First National Bank of St. Paul. Refunding, dated July 1, 1937. Payable at the office of the Treasurer, Board of Education. All bonds Board of Education. All bonds must be presented for payment with unmatured interest coupons attached.

MISSISSIPPI

Clarksdale Housing Authority (P. O. Clarksdale), Miss.

Bond Sale-The \$41,000 Series A (First Issue) housing bonds offered for sale on June 23, were awarded to Tucker, Anthony & Co. of New York, at par, a net interest cost of about 2.20%, divided as follows: \$6,000 as 31/4s. due on Jan. 1, 1943; \$32,000 as 344s, due on Jan. 1, 1943; \$32,000 as 2.10s, due on Jan. 1 in 1944 to 1957, the remaining \$3,000 as 2s, due on Jan. 1, 1958. Interest pay-

Mississippi (State of)
Highway Bond Difficulty Forecast — The New Orleans "Times Picayune" of June 22 reported as follows:

Reports persist that the Missis-sippi Legislature may soon be called into session to consider the plight of the State highway de-partment and counties in face of dropping gasoline tax revenues. A critical point in this situation is critical point in this situation is expected to be reached only if the revenue drops to \$324,000 a month, a sum which would barely provide for the service on bonds to which the entire six-cent tax is pledged, leaving nothing for operation of the highway depart-

The maturities were so placed at the time that the load is heavy this year and will increase an-nually for some time to come. For principal and interest, \$3,888, 562 is needed in 1942 and the entire six-cent tax is pledged meet it. Thus the monthly al ment works out to a little more than \$324,000 a month.

MISSOURI

Neosho, Mo.

Bonds Voted — At an election held on June 16 the voters approved the issuance of \$100,000 bonds, as follows: \$50,000 water improvements, by a count of 769 to 81, and \$50,000 sewer improvements, by a count of 803 to 76.

MONTANA

Browning, Mont.

Bonds Offered to Public —
Brown, Schlessman, Owen & Co.
of Denver, are offering \$41,000
414% semi-ann, water revenue refunding bonds for general investment. Denoms. \$1,000 and \$500. Dated March 15, 1942. Due \$1,000 on March and Sept. 15, 1943 to 1953, \$1,500 March and Sept. 15, 1954 and 1955, \$2,000 March and Sept. 15, 1956 and 1957, and \$2,500 March and Sept. 15, 1958. Subject March and Sept. 15, 1958. Subject to redemption in inverse numerical order of maturity on any interest date on or after Sept. 15, 1947, to March 15, 1952, at 103 and accrued interest, and on any interest date thereafter at 100 and accrued interest. Prin. and intpayable at the United States National Bank, Denver. These bonds are, in the opinion of counsel, valid and legally binding obligations of the town; interest and principal payable solely out of a special fund known as the "Browning Water Revenue Bond Sinking Fund." This fund is established out of the gross revenues of the water works system, nues of the water works system. and will constitute a first lien on such revenues, subject only to operating expenses. Legality to be approved by Pershing, Bos-worth, Dick & Dawson, of Denver.

NEBRASKA

Beatrice, Neb.

Bond Sale Details—The \$60,000 airport bonds sold to Greenway & Co. of Omaha. as 2s at par—V. 155, p. 2228—are due on July 1 of each year, according to the City Clerk. Interest payable J-J.

NEW HAMPSHIRE

Manchester, N. H.

Borrowing Capacity — An increase of \$1,412,462 in the assessed valuation of taxable property as recently reported by the assessors added \$70,644 to the city's bond limit and increased the borrowing capacity to \$1,110,694, according to report.

Under the law the city can issue bonds and notes up to 5% its total taxable assessed val tion. Based on a new valuation of \$88,771,497, the debt limit is now fixed at \$4,438,574.

The city's present debt is \$3, 327,880, exclusive of \$54,000 in water bonds which are not included in the bonded debt. These These obligations include \$3,289,500 bonds and \$38,380 in notes. ducting the present debt, exclusive of water loans, from the debt limit, leaves a borrowing capacity of \$1,110,694, it was pointed out. City officials further stated that

City officials further stated that the already excellent financial position with regard to long term financing will materially improve during the remainder of the year if there are no bond issues other than the \$200,000 issue already approved.

Bond and note maturities during the balance of the year will amount to \$284,000 and after deducting the \$200,000 issue to be

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bond borrowing capacity of \$1,-194,694 on Dec. 31.

The 1942 tax rate of \$36.25 decided upon by city officials has been approved by the State Tax Commission.

NEW JERSEY

Belleville, N. J.

Proposed Financing—The Board of Commissioners passed on final reading ordinances providing for the issuance of \$7,700 not to exceed 6% interest bond anticipation notes.

Irvington, N. J.

Proposed Refunding-It is reported that the town has pre-sented to the Local Government Board a preliminary proposal for refunding \$1,145,000 of outstand-ing indebtedness, designed to re-vise the annual debt service calendar for the next six years and to prevent a substantial increase in tax rates.

Jersey City, N. J. Note Issues Extended—Because they were scheduled to mature before the next regular meeting of the Board of Freeholders, June 25, the Board, at a special meeting on June 18 extended two bond an-ticipation note issues from June 23, to Sept. 23. The total amount

involved is \$284,000.
One note, for \$147,000, covers additions to the Margaret Hague Maternity Hospital, the other the Medical Center Nurses' Home improvement.

Manville, N. J.

Manville, N. J.

Bond Sale—The \$105,900 coupon or registered bonds offered June 23—v. 155, p. 2323 — were awarded to Harvey Fisk & Sons, Inc., New York, as 2.10s, at a price of 100.16, a basis of about 2.056%. They were not reoffered publicly. bonds' are described, as fol-

\$73,400 street improvement assessment bonds. One bond for \$400, others, \$1,000 each. Due July 1, as follows: \$15,000

July 1, as follows: \$15,000 from 1944 to 1947 incl. and \$13,400 in 1948.

20,000 sewer assessment bonds. Denom. \$1,000. Due \$4,000 on July 1 from 1944 to 1948 incl.

9,000 water bonds. Denom. \$1,000.

Due \$1,000 on July 1 from 1943 to 1951 incl.
3,500 sanitary sewer assessment bonds. One bond for \$500, others, \$1,000 each. Due July 1, as follows: \$1,000 from 1944 to 1946 incl. and \$500 in 1947.

All of the bonds are dated July 1. 1942. Other bids:

Newark, N. J.

. Bonds Authorized — The City Commission passed on final readan ordinance to issue \$100,000 water system bonds.

Orange, N. J.

Proposed Bond Issue-The City Commission has under considera tion an ordinance to issue \$10,000 bonds to fund a deficit incurred in the construction of a school stadium last year by the Board of Education.

Union Beach, N. J.
Refunding Plan To Be Made Effective — The Local Government
Board recently recommended that
approval of a Supreme Court Justice be sought in connection with the plan of refunding the indebtedness of the borough and the school district. Such action was suggested in consideration of the fact that holders of more than 85% of outstanding indebtedness have assented to the debt composition program.

NEW MEXICO

Cimarron, N. Mex.

Bonds Sold — It is stated that \$16,000 5% semi-ann .water revenue bonds have been sold locally.

Lordsburg, New Mex.

Bonds Sold — We understand that Soden & Co., of Kansas City, have purchased \$50,000 24%

semi-ann, water works refunding

Bond Call-E. M. Fisher, Clerk, calls for payment on July 5, the above city's water works bonds, Nos. 1, 10 to 44, 46 to 48, 51 to 68, 70 to 74, 76 to 78, 81, 92 to 100, 101 and 103 to 127.

Dated June 1, 1922. Due June 1, 1952; optional any time on or after June 1, 1942. Payable at the First National Bank of Lordsburg.

NEW YORK

Buffalo Municipal Housing Authority, N. Y.

Bond Call - Howard A. Kelly Secretary, announces that the authority has elected to redeem on Nov. 1, 1942, all of its housing authority bonds, first issue, series A, maturing after that date, and outstanding under the resolution of the authority adopted April 15, 1940.

Authority has deposited with The Marine Trust Company of Buffalo, Fiscal Agent under said resolution, in trust, funds sufficient to pay or redeem all of its outstanding bonds (first issue) Series A, by payment of the fol-

Series A, by payment of the following amounts:

In the case of Series A bonds maturing on Nov. 1, 1942, the principal amount thereof, together with interest to Nov. 1, 1942.

In the case of Series A bonds maturing after Nov. 1, 1942, the principal amount thereof, together with a redemption premium of 3% of such principal amount and interest to Nov. 1, 1942.

The full amount so payable

The full amount so payable with respect to each such bond and coupon appertaining thereto will be paid to the holder or registered owner thereof upon surrender thereof, at any time on and after the date hereof (although prior to the maturity or redemp-tion date thereof) at the principal office of The Marine Trust Comoffice of The Marine Trust Company of Buffalo, or at the principal office of The Marine Midland Trust Company of New York, 120 Broadway, New York,

Coupon bonds so surrendered must bear all coupons maturing after Nov. 1, 1942 and registered bonds must be in form satisfactory for transfer.

Interest on coupon bonds will be paid only upon presentation and surrender of the coupons for such interest.

Greenburgh (P. O. Tarrytown),
N. Y.

Bond Sale—The \$1,040,000 coupon or registered tax lien bonds offered June 19—V. 155, p. 2228—were awarded to a group composed of Halsey, Stuart & Co., Inc., B. J. Van Ingen & Co., Inc. and George B. Gibbons & Co., Inc., all of New York, as 2.20s, at a price of 100.169, a basis of about 2.129%. Dated June 1, 1942 and due June 1, as follows: \$210,000 2.129%. Dated June 1, 1942 and due June 1, as follows: \$210,000 in 1943; \$285,000, 1944; \$295,000, 1946; \$160,000 in 1947 and \$90,000 in 1948. One other bid was submitted for the issue, an offer of 100.03 for 2½s, by a syndicate composed of Marine Trust Co. of Buffalo, R. D. White & Co., E. H. Rollins & Sons, Coffin & Burr, Hornblower & Weeks, and First of Michigan Corp. Hornblower & Woof Michigan Corp.

Bonds Publicly Offered sey, Stuart & Co., Inc. and associates made public re-offering of the bonds at prices to yield from 0.80% to 2.10%, according to maturity.

n (P. O. Harrison), N. Y. icate Sale—The \$297,000 Harrison (P. O. Harrison), N. Y. Certificate Sale—The \$297,000 certificates of indebtedness offered by the town on June 24 were awarded to the Rye Trust Co. of Rye, at 1.15% interest, plus a premium of \$7. Dated July 1, 1942 and due July 1, 1943. The First National Bank of Boston, next highest bidder paned a rate next highest bidder, named a rate of 1.18%.

Hempstead Union Free School Dis-

June 19—V. 155, p. 2228—were awarded to B. J. Van Ingen & Co., Inc., New York, as 31/4s, at a price of par plus a premium of \$59, equal to 100.059, a basis of about 3.219%. Dated July 1, 1942 and due July 1, as follows: \$35,000 in 1943; \$25,000 in 1944 and 1945, and \$15,000 in 1946.

Hicksville Water District (P. O. Hempstead), N. Y. Proposed Financing—The Board

of Water Commissioners on July 3 will conduct a hearing on a proposal to issue \$50,000 water system equipment bonds or certificates of indebtedness.

New York, N. Y.

Tax Rate Reduced — The City Council on June 23 set the 1942-'43 basic real estate tax rate at \$2.79 for each \$100 of assessed valuation. This is one point below the current rate of \$2.80 and is the lowest basic tax rate since

The City Council Finance Committee warned in its report, however, that the reduced rate is "but temporary good news." Next year, the report said, the rate will have to be increased or new taxes other than real estate taxes, im-

The Council also voted a one-year extension of five city taxes, including the sales, use, utility, conduit and business taxes.

The tax rate varies among the

five boroughs because of assessments for local improvements. The borough rates, which also were set by the Council, consist of the basic rate plus local assess-ments. The following table shows a comparison of the current 1941borough rates and the new

rates:		4.3	. 1	* 1	The state of the s
	9 .	In the		1941-'42	1942-'43
Manhattan		 		2.96	2.98
Brooklyn .		 		2.96	2.97
Bronx		 		2.96	2.98
		 		3.09	3.14
Richmond		 		2.98	3.00

Although the borough rate went up sharply in Queens, it is still lower than the 3.15 Queens rate in

The Finance Committee report read by the Chairman, Council-man Joseph E. Kinsley, Bronx Democrat, recalled that the Coun-cil has no discretion in determining the tax rate, but must deter-mine it according to formula on the basis of figures submitted by Tax Commission and

omptroller.
Mr. Kingsley said the reduced tax rate was made possible, at least in part, by a \$15,000,000 sur-plus in the relief budget and by the suspension in the next fiscal year of a \$4,000,000 payment to the Tax Appropriation Reserve

Fund. "Estimating the yield of a single tax point at approximately \$1,-600,000," Mr. Kingsley said, "this \$15,000,000 cash balance represents the equivalent of a nine-point tax levy. It is evidently but temporary good news.

"Next year, without such a bal-ance to draw upon, it will be ne-cessary to replace this fund either by an increased tax levy or by the imposition of new taxes. Your committee makes this prediction, not because it wishes to appear as a prophet of disaster, but to indi-cate most urgent attention is more than ever required to the proper administration of the city's fi-nancial affairs."

In re-enacting the sales, use,

conduit, utility and business taxes the Council yielded to a suggestion made by the Citizens Union and the Commerce and Industry Association of New York. This was that the taxes be extended for only one year instead of two as authorized by the Legislature and proposed by Newbold Morris, Council President, who introduced the bills. The question of a still further extension will be considered by the Council next June.

Buys Bonds for Sinking Fundtrict No. 28 (P. O. Long
Beach), N. Y.

Certificate Sale—The \$100,000

coupon or registered funding certificates of indebtedness offered ing fund and pension funds. A

group of more than 40 dealers was notified by telephone that the city would entertain offerings of its own bonds and 22 dealers responded with offers totaling \$8,000,000 securities. Maturities of the bonds accepted for purchase range from 1963 to 1981 and the yields varied from 3% to 3.05%.

Port Chester, N. Y.

Bond Issuance Definite—Writing in connection with the \$51,000 funding bonds authorized to be issued in Chapter 854, New York Laws of 1942, Harry Wunsch, Vil-lage Clerk, reports that the village does not contemplate any financing at the present time.

Rye, N. Y.

Bond Sale—The \$16,000 coupon or registered general improvement bonds offered June 19—v. 155, p. 2229—were awarded to the Rye Trust Co., Rye, as 1s, at a price of 100.13, a basis of about 0.948%. Dated June 1, 1942 and due \$4,000 on June 1 from 1943

Rye (P. O. Port Chester), N. Y. Certificates Sold—The First Na-tional Bank & Trust Co. of Port Chester was awarded on June 18 chester was awarded on June 18 an issue of \$127,511.76 certificates of indebtedness at 0.64% interest, plus a premium of \$3. Dated June 29, 1942 and due Jan. 29, 1943. Other bids: Leavitt & Co., New York, 0.69%, plus \$1; First National Bank of Boston, 0.92%.

Sherrill, N. Y.
Bonds Voted—At a recent election the voters approved an issue of \$10,900 fire truck purchase

to 1946 incl. Other bids:

Bidder— Int. Rate	Rate Bid
Rye National Bank 1.20%	100.10
Manufacturers & Traders	
Trust Co., Buffalo 11/4%	100.05
Newburger, Loeb & Co 1.40%	100.06
George B. Gibbons & Co., Inc. 112%	100.08
Inc 1½%	100,08
NODTH CAROLINA	18 1

NORTH CAROLINA

Raleigh, N. C.
Notes Sold — The Secretary of the Local Government Commission states that the following bond anticipation notes aggregating \$71,000 were offered for sale on June 23 and were awarded to the First-Citizens Bank & Trust Co. of Raleigh, at 2%, plus a premium of \$500: \$30,000 water, and \$41,-000 fire department notes. Dated June 24, 1942. Due on Dec. 24,

Wilson, N. C.

ffering—Sealed bids will Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on June 30, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of \$100,-000 airport bonds. Dated April 1, 1942. Due on Oct. 1; \$3,000 in 1944 to 1953, and \$7,000 in 1954 to 1963, all incl., without option to prior payment. There will be no auction. Denom. \$1,000; coupon bonds registerable as to principal alone; Bond Offering registerable as to principal alone; prin. and int. (A-O), payable in legal tender in New York City; general obligations; unlimited tax; delivery on or about July 14, at place of purchaser's choice. Bidders are requested to name

the interest rate or rates, not exceeding 6% per annum in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities), and another rate for the balance and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the town, such cost to be determined by deducting the total amount of the premium bid from the aggre-gate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained.

entertained.

Bids are required on forms to be furnished with additional information and each bid must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State A Treasurer, for \$2,000.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving, opinion of Masslich & Mitchell, New York City, will be furnished the purchaser.

OHIO

Cincinnati, Ohio

Bond Issue Recommended-The Public Recreation Committee has recommended to the City Council Finance Committee the immediate issuance of \$50,000 recreation

LaRue, Ohio

Bond Sale - The \$4,000 fire truck and apparatus bonds offered June 20 were awarded to Fox, Reusch & Co., Cincinnati, as 3¼s. Dated Sept. 1, 1942. Denom. \$200. Due \$200 on Sept. 1 from 1943 to 1962 incl. Interest M-S.

Lucas, Ohio

Bond Offering—L. V. Snyder, Village Clerk, will receive sealed bids until noon on July 18 for the purchase of \$7,650 3% water the purchase of \$7,650 3% water system improvement bonds. Dated \$\text{system improvement bonds. Dated Aug. 1, 1942. Denom. \$450. Due \$450 on April 1 and Oct. 1 from 1943 to 1950 incl., and \$450 on April 1, 1953. Interest A-O. A certified check for \$76.50, payable to order of the village, is required.

Lucas County (P. O. Toledo), Ohio Bond Sale — The \$30,830 local sanitary sewer bonds offered June 24—V. 155, p. 2141—were awarded to the Ohio Co. of Columbus, as to the Ohio Co. of Columbus, as 1¼s, at par plus a premium of \$87, equal to 100.282, a basis of about 1.183%. Dated June 30, 1942 and due Sept. 30, as follows: \$3,830 in 1943; \$4,000 from 1944 to 1946 incl. and \$5,000 from 1947 to 1949 incl. Second high bid of 100.167 for 1½s was made by Otis & Co. of Cleveland Co. of Cleveland.

Middletown, Ohio

Bond Sale-The \$28,000 coupon Bond Sale—The \$28,000 coupon sewer bonds offered June 23—v. 155, p. 2229—were awarded to the Weil, Roth & Irving Co. of Cincinnati, as 1¼s, at a price of 100.279, a basis of about 1.20%. Dated April 1, 1942, and due Oct. 1, as follows: \$3,000 from 1943 to 1951 incl., and \$1,000 in 1952. Second high bid of 100.08 for 1¼s was made by Assel, Kreimer & Fuller of Cincinnati.

Ravenna, Ohio

Bond Sale—The \$40,000 sewerage system improvement bonds offered June 24—V. 155, p. 2325—were awarded to Otis & Co. of Cleveland, as 1¼s, at a price of 100.11, a basis of about 1.226%. Dated July 1, 1942 and due \$5,000 on Oct. 1 from 1943 to 1950 incl. Second high bid of 100.09 for 1¼s was made by Fox. Reusch & Co. was made by Fox, Reusch & Co. of Cincinnati.

St. Bernard, Ohio
Bonds Authorized — The City
Council on June 18 authorized an
issue of \$15,000 city hall improvement bonds.

Springfield School District, Ohio

To Vote On Operating Levy— Board of Education has com-pleted plans to hold an election on the question of authorizing a 3-mill operating funds levy for the next two years. It was esti-mated that the schools will have an operating deficit of about \$57,-000 at the close of this year.

Toledo, Ohio Bond Sale—The \$35,000 sidewalk bonds offered June 23—V. 155, p. 2141—were awarded to V. 155, p. 2141—were awarded to a syndicate composed of Stranahan, Harris & Co., Inc., Braun, Bosworth & Co. and Ryan, Sutherland & Co., all of Toledo, as 1½s, at a price of 100.345, a basis of about 1.356%. Dated July 1, 1942 and due July 1, as follows: \$17,000 in 1944 and \$18,000 in 1945.

The same group was awarded The same group was awarded the \$48,740 sewer bonds also offered June 23, paying a price of 100.22 for 1½s, a basis of about 1.43%. Dated July 1, 1942 and due July 1, as follows: \$12,740 in 1944 and \$12,000 from 1945 to 1947 incl.

Other bids for the honds were

and \$12,000 from 1945 to 1947 incl.
Other bids for the bonds were as follows: Assel, Kreimer & Fuller, for 1½s, 100.31 for \$35,000 and \$100.305 for \$48,740, bid on an all or none basis; Siler, Roose & Co., Weil, Roth & Irving Co., VanLahr, Doll & Isphording, and Provident Savings Bank & Trust Co., 100.03 for both issues as 1½s; Ohio Co. of Columbus, 100.22 for \$35,000 1½s and \$100.72 for \$48,740 1¾s; Fox, Reusch & Co., 100.07 for \$35,000 1½s and 100.47 for \$48,740 1¾s; Fox, Reusch & Co., 100.07 for \$35,400 1½s and 100.47 for \$48,740 1¾s; Pohl & Co., 100.02 for \$35. Pohl & Co., 100.02 for \$35, 000 1½s.

Youngstown, Ohio
Bonds Authorized — The City
Council on June 17 passed an
ordinance authorizing an issue of \$40,400 3½% judgment bonds. Dated Aug. 1, 1942. One bond for \$400, others \$1,000 each. Due Oct. \$12,000 from 1944 to 1946 incl. Prin. and int. (A-O) payable at the office of the Sinking Fund Trustees.

OKLAHOMA

Comanche County (P. O. Lawton),
Okla.
Bond Offering—T. H. Tarkington, County Clerk, will receive
sealed bids until 10 a.m. on June
30, for the purchase of bonds aggating \$105,000 and divided as gregatin follows:

follows:
\$40,000 hospital bonds. Due \$2,500 in 1945 to 1960. Issued for
the purpose of providing
funds for purchasing a site
and erecting a county hospital
which is to be owned and
maintained by the county.

65,000 hospital bonds. Due \$4,000
in 1946 to 1960, and \$5,000 in
1961. Issued for the purpose

1961. Issued for the purpose of matching a grant of approximately \$149,000 by the Federal Government, for the purpose of furnishing funds for purchasing a site and erecting, altering, adding to and enlarging existing hospi-tal buildings which are owned and maintained by the county.

The bonds shall be sold to the bidder offering the lowest rate, and agreeing to pay par and accrued interest. Issued in accordance with Title 62, Oklahoma Statutes, 1941, Sections 353 and 354. Enclose a certified check for 2% of the amount of the bid.

Cyril, Okla.

Bond Offering — Nellie Green,
Town Clerk, will receive sealed
bids until 2 p.m. on July 30, for
the purchase of \$5,000 fire apparatus bonds. Due \$1,500 in 1945
to 1947, and \$500 in 1948. The
bonds shall be sold to the bidder
offering the lowest rate and
agreeing to pay par and accrued
interest. Issued in accordance
with Sections 5929 and 5930,
Oklahoma Statutes, 1931. Enclose
a certified check for 2% of the
amount of the bid.

Enid, Okla.

Price Paid — The City Clerk states that the \$99,000 semi-ann. water extension bonds sold to the City Treasurer as 1s — V. 155, p. 2325—were purchased at par.

OREGON

Monmouth, Ore. Bonds Not Sold - The \$38,000 not to exceed 4% water refunding bonds offered on June 15—V. 155, p. 2230—were not sold.

Bonds Reoffered - Sealed bids will be received until 8 p.m. on June 29, by Elsie O'Rourke, City Recorder, for the purchase of the above bonds. Dated July 1, 1942. Due on July 1; \$6,000 in 1943 to 1946, and \$7,000 in 1947 and 1948; subject to call on July 1, 1945, and on any interest paying date thereafter. Interest payable J-J.

Port of The Dalles (P. O.

Port of The Dalles (P. O. The Dalles), Ore.

Bond Sale—The \$150,000 general obligation, semi-ann. grain elevator bonds offered for sale on June 23—V. 155, p. 2325—were awarded to the First National Bank of Portland, according to the Secretary, Board of Commissioners. Dated July 1, 1942. Due on Jan. and July 1, from July 1, 1943 to Jan. 1, 1958.

PENNSYLVANIA

Castanea Township School District (P. O. Castanea), Pa. Bond Sale Details—The \$8,000 3% bonds purchased in April by the Johnsonburg First National Bank of Johnsonburg, as reported in v. 155, p. 1463, were sold at a price of 100.56.

Exeter Township School District (P. O. Falls, R. D.), Pa. Bonds Not Sold—The issue of \$13,200 not to exceed 3% interest

building bonds offered June 16— V. 155, p. 2054—was not sold, as no bids were received.

Girardville, Pa.

Bond Offering—George Segaritis, Borough Secretary, will receive sealed bids until 8 p.m. (EWT) on July 6 for the purchase of \$40,000 not to exceed 4½% interest coupon, registerable as to principal only, refunding and funding bonds. Dated June 1, 1942. Denom. \$1,000. Due Dec. 1, as follows: \$4,000 from 1943 to 1947 incl. and \$5,000 from 1948 to 1951 incl. Bonds are general obli-1951 incl. Bonds are general obligations, payable from ad valorem taxes within the taxing limitations laxes within the taxing limitations placed by law upon boroughs. Bonds and interest will be payable without deduction for any tax or taxes, except succession, gift or inheritance taxes, now or hereafter levied or assessed under any present or future law of the Commonwealth. Bonds will be issued subject to approval of proceedings by the Pennsylvania Department of Internal Affairs and favorable legal opinion of Saul, favorable legal opinion of Saul, Ewing, Remick & Harrison of Philadelphia. A certified check for 2% of the bonds, payable to order of the Borough Treasurer, is

Haverford Township (P. O. Upper Darby), Pa.
Proposed Bond Issue—The Park Board has requested the Township

Commissioners to issue \$150,000 park maintenance bonds.

paratus bonds. Due \$1,500 in 1945 to 1947; and \$500 in 1948. The bonds shall be sold to the bidder offering the lowest rate and agreeing to pay par and accrued interest. Issued in accordance with Sections 5929 and 5930, Oklahoma Statutes, 1931. Enclose a certified check for 2% of the amount of the bid.

Durant, Okla.

Bond Sale—The \$75,000 airport bonds offered for sale on June 23 —v. 155, p. 2325—were awarded jointly to the First National Bank, and the Durant, National Bank, both of Durant, at a net interest cost of 1,925%, according to the City Clerk. Due in 1946 to 1966 incl.

Manticoke School District, Pa.

**Bond Offering — Arthur Davis, District Secretary, will receive sealed bids until 7:30 p.m. on June 29 for the purchase of \$72,000 not to exceed 3½% interest coupon funding and refunding bonds. Dated July 1, 1942. Denoms, \$1,-000 from 1952 to 1956 incl., and \$5,000 from 1957 to 1961 incl. Bidder to name one of the following interest rates: 2%, 2¼%, 2½%, 2½%, 3%, 3¼% or 3½%. Interest coupon from 1957 to 1961 incl. Bidder to name one of the following interest rates: 2%, 2¼%, 2½%, 114. Bonds and interest therest coupon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any pres-Nanticoke School District, Pa. assessed thereon under any present or future law of the Commonwealth, all of which taxes the monwealth, all of which taxes the district assumes and agrees to pay. Bonds are payable from ad valorem taxes within the taxing limitations imposed by law upon school districts of this class. A certified check for 2% of the bonds bid for, payable to order of the District Treasurer, is required. Bonds will be issued subject to favorable local entities to the District Treasurer; is required. Bonds will be issued subject to favorable legal opinion of Townsend. Elliott & Munson of Philadelphia, and approval of \$37,000 refunding bonds were purplication.

Sa,000 in 1956 to 1963, all incl.

Sa,000 in 1956 to 1963, al

proceedings by the Pennsylvania Department of Internal Affairs.

Scranton School District, Pa.

Bond Offering — Jacob Eckersley, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EWT) on July 23 for the purchase of \$329,000 not to exceed 3% interest coupon, registerable as to principal only, refunding bonds. Dated July 15, 1942. Denom. \$1,000. Due July 15, as follows: \$32,000 in 1943 and \$33,000 from 1944 to 1952 incl. Bidder to name one of the following interest rates for all of the bonds: 1½%, 1¾%, 2%, 2¼%, 2½%, 2½%, 0 r 3%. Interest J-J. Bonds and interest will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth Scranton School District, Pa. or hereafter levied or assessed thereon under any present or fu-ture law of the Commonwealth, all of which taxes the district assumes and agrees to pay. The bonds are general obligations of bonds are general obligations of the district, payable from ad valorem taxes within the taxing limitations imposed by law upon school districts of this class. A certified check for 2% of the bonds, payable to order of the District Treasurer, is required. Issued subject to favorable legal opinion of Townsend, Elliott & Munson of Philadelphia.

Shenandoah School District, Pa. Shenandoah School District, Pa.
Bond Issuance Imminent — The
district will soon announce details of an offering of \$150,000
school building bonds, according
to local press advices. Issue was
approved by the voters at the
May 19 election.—V. 155, p. 2142.

Wilkes-Barre, Pa.
Bond Sale—The issue of \$330,-000 improvement bonds offered Bond Sale—The issue of \$330,000 improvement bonds offered June 23—V. 155, p. 2142—was awarded to a group composed of Hemphill, Noyes & Co., New York; S. K. Cunningham & Co., Phillips, Schmertz & Co., Glover & MacGregor, and George G. Applegate, all of Pittsburgh, as 134s, at par plus a premium of \$2,373, equal to 100.719, a basis of about 1.678%. Dated June 15, 1942, and due June 15, as follows: \$15,000 in 1944; \$16,000, 1945 to 1942, and due June 15, as follows: \$15,000 in 1944; \$16,000, 1945 to 1948 incl.; \$17,000, 1949 to 1952 incl.; \$18,000, 1953 to 1956 incl.; \$19,000, 1957 to 1960 incl.; \$20,000 in 1961, and \$15,000 in 1962. Reoffered by the bankers at prices to yield from 0.60% to 1.75%, according to metallic t cording to maturity.

Other bids were as follows:

Bidder— Int. Rate Premium
Harriman Ripley & Co., Inc. 13/4 \$2,207.0
E. H. Rollins & Sons, Inc. 13/3 \$650.0
Graham, Parsons & Co. 2% 5,148.00
Blair & Co., Inc. 2% 3,641.52
M. M. Freeman & Co., 2% 2,623.50
Phelps, Fenn & Co., Inc. 2% 1,254.0
Halsey, Stuart & Co., Inc. 2% 1,019.70

RHODE ISLAND

Cranston, R. I. Note Sale-The issue of \$500. Note Sale—The Issue of Solo, 000 notes offered June 19—V. 155, p. 2230—was awarded to the First National Bank of Boston, at 0.758% discount. Dated June 25,

1942 and due June 25, 1943. Other bids: Halsey, Stuart & Co., Inc., 0.78%, plus \$78 premium; First Boston Corp., 0.81%.

SOUTH CAROLINA

Beaufort Co. Sch. Dist. No. 1
(P. O. Beaufort), S. C.
Maturity—The County Superintendent of Schools now states that the \$60,000 construction bonds sold recently as 23%s at par—V. 155, p. 2055—are due on April 15; \$2.000 in 1943 to 1947, \$3,000 in 1948 to 1957, and \$4,000 in 1958 to 1962. Interest payable A-O.

Clover, S. C.

Bonds Sold—A \$48,000 issue of sewerage refunding bonds was sold recently to Hamilton & Co. sold recently to Hamilton & Co. of Chester, as 2\%s, for a premium of \$321,000, equal to 100.668, a basis of about 2.69\%. Dated July 2, 1942. Denom. \$1.000. Due on Jan, 2: \$2,000 in 1944 to 1955, and \$3,000 in 1956 to 1963, all incl.

chased recently by the Robinson-Humphreys Co. of Atlanta, as 21/3s, for a premium of \$64.50, equal to 100.174. Dated June 15, 1942.

SOUTH DAKOTA

Corson County (P. O. McIntosh), S. Dak. Bond Reoffering—It is stated by

Fred Bieber, County Auditor, that he will receive bids until July 29, for the \$296,000 refunding bonds, originally offered for sale on June 22—v. 155, p. 2142—but postponed. Denom. \$1,000. Dated July 1, 1942. Due on Jan. 1, as follows: \$8,000 in 1943, \$15,000 in 1944 to 1961 and \$18,000 in 1962. The Board will consider bids for bonds with option of redemption 5 years with option of redemption 5 years from date and also for bonds with option of redemption 10 years from date and reserves the right to determine at the time of sale which type will be for the best interests of the county. Rate of interest to be specified by the successful bidder. Prin. and int. (J-J) payable at any suitable bank or trust company designated by the successful bidder. The right is resuccessful bidder. The right is reserved to reject any and all bids and to sell part of all of the bonds. The county will furnish printed bonds and the approving legal opinion of Fletcher, Dorsey, Barker, Coleman & Barber, of Minneapolis. A certified check for \$10,000 payable to the county. for \$10,000, payable to the county, is required.

Knox County (P. O. Knoxville), Tenn. Refunding Bonds Authorized— The County Court is said to have voted to issue \$1,175,000 of bonds to refund a like amount of outstanding bonds. Under the proposed program, the county will be relieved of the necessity to pay off bonds due in 1945, 1947 and 1949 and the life of the bonds will be extended over a paying to bonds. be extended over a period to end in 1962. Interest rates on the new refunding bonds will be the same as the rate on the outstanding bonds until present maturity dates, and then will be reduced to an average of less than 3¼% a year.

Tennessee (State of)
Bond Sale — The coupon or registered semi-ann bonds aggreregistered semi-ann, bonds aggregating \$490,000, offered for sale on June 22—v. 155, p. 2230—were awarded jointly to the Chemical Bank & Trust Co., and Harvey Fisk & Sons, both of New York, at a price of 100.02, a net interest cost of about 1.71%, on the bonds divided as follows: divided as follows:

\$405,000 State Defense bonds as

1½s. 85,000 State Consolidated (for County Reimbursement) bonds, as 23/4s.

Dated June 1, 1942. Due on Dec. 1, 1952.

TEXAS

Alpine, Texas

Bonds Approved — We understand that at a recent election \$10,000 airport land purchase bonds carried by a vote of 205 "for" to 2 "against." The issuance of the bonds is being held up of the bonds is be awaiting further developments in the airport.

Bishop Ind. Sch. Dist. (P. O.

Bishop Ind. Sch. Dist. (F. U. Bishop), Texas
Bonds Approved — We understand that at a recent election \$150,000 construction and equipment bonds were approved.

Cameron County (P. O. Browns-

purpose of extending the maturities and reducing to 3½%. the interest

Dalhart, Texas
Maturity — The City Secretary states that the \$60,000 4% airport bonds sold at par to Crummer & Co. of Dallas—v. 155, p. 2326—are due on June 1; \$3,000 in 1952 to 1956, \$4,000 in 1957 to 1966, and \$5,000 in 1967. Interest payable J-D.

Dallas County (P. O. Dallas),

Texas

Warrants Sold—It is reported that \$83,505 semi-ann. road and bridge warrants have been purchased by Crummer & Co. of Dallas, as 2½s and 2¾s, at par. Due in 1945 to 1952. in 1945 to 1952.

Dimmitt Indep. Sch. Dist. (P. O. Dimmitt), Texas

Bonds Sold—The County Permanent School Fund is said to have purchased recently at parthe \$13,000 4% semi-ann, refunding both Park Park 1, 1055 ing bonds. Due on Feb. 1 in 1955 to 1969.

Ector Indep. Sch. Dist. (P. O.

Ector), Texas

Maturity—It is now reported that the \$10,800 4% semi-ann, refunding bonds purchased by the Kansas City Life Insurance Co. of Kansas City Life Insurance Co. of Kansas City, Mo., as noted here in January, are due on April 15; \$4,000 in 1942 to 1947; \$500, 1948 to 1953, and \$600 in 1954 to 1962.

Whitewood), S. Dak.

Bond Offering—Bids will be received until July 2, at 2 p.m., by A. H. Davis, Clerk of the Board of Education, for the purchase of \$10,000 534% refunding bonds. Due \$1,000 on Jan. 1 in 1945 to 1954 incl.

Complete—It is stated 5, R. F. Brumback that a plan to refund the bonded indebtedness at a saving of \$160,000 in interest and other charges within 25 years, has about been completed. The city's indebtedness totals \$453,000, bearing interest at rates of 434% to 6%. The new rates will range from 2½% to 3½%. Ennis. Texas

Fort Worth Ind. Sch. Dist. (P. O. Fort Worth), Texas
Application For Bond Approval
Dismissed — We understand that through a joint motion by the School Board and the Attorney-General an application of the district for a mandamus for approval trict for a mandamus for approval by Attorney-General Gerald Mann of a \$494,000 refunding issue was dismissed on June 10, in the State Supreme Court.

Garland, Texas Bond Sale Details—It is now reported that the \$100,000 electric, water and sanitary sewer system improvement bonds sold to James, Stayart & Davis of Dallas, as 3s and 3½s, at par—v. 155, p. 2055—are dated May 1, 1942, and have been approved as to legality by W. P. Dumas of Dallas.

Groveton Independent Sch. Dist.
(P. O. Groveton), Texas
Maturity—It is now reported
that the \$40,000 4% bonds sold to
Dewar, Robertson & Pancoast of
San Antonio, at par, as noted here
in January, mature as follows:
\$32,000 refunding bonds. Due on
April 10 in 1948 to 1969.
8.000 building bonds. Due on

8,000

8,000 building bonds. Due on Oct. 10 in 1942 to 1967.
Dated Oct. 10, 1941. Interest payable A-O.

Hidalgo County (P. O. Edinburg), Texas
Sealed Tenders Invited—County
Auditor B. F. McKee states that
he will receive sealed tenders unne will receive sealed tenders until July 7, at 10 a.m., of the following road districts refunding bonds: \$5,000 Dist. No. 1; \$5,000 Dist. No. 2; \$5,000 Dist. No. 3; \$5,000 Dist. No. 5; \$10,000 Dist. No. 6; \$6,000 Dist. No. 7, and \$10,000 Dist. No. 8

To use available funds, other than sinking funds, the County Commissioners' Court requests tenders for the following for in-

Dist. No. 8.

Road and bridge bonds, Series Road and bridge warrants, Se-

igitized for FRASER ://fraser.stlouisfed.org Houston, Texas

Water Bond Hearing Ordered— The State Supreme Court on June 10 granted the request of the city for permission to mandamus At-torney General Gerald C. Mann and make him show cause why he refused to approve a \$10,000,000, water revenue bond issue, with which to finance a new water supply system for Houston. The hearing on the mandamus petition was set for June 17.

Howard County (P. O. Big Spring), Texas

Bond Refunding Contract—In anticipation that the State of Texas will not be able to pay its full designated portion of State-aid road bonds, the above county has entered into a contract to refund \$21,000 outstanding bonds of this type this type.

Lamarque Com. Sch. Dist. No. 17
(P. O. La Marque), Texas
Bonds Authorized — We understand that the Commissioners
Court recently authorized the issuance of an additional \$35,000 construction bonds, being a portion of the \$300,000 issue voted on May 31, 1941.

Presidio County (P. O. Marfa), Texas Bonds Sold — We understand

Bonds Sold — We understand that the Columbian Securities Corp., of San Antonio, has purchased \$10,000 3 semi-ann. air- June 29 for the purchase of the \$60,000 public impt. bonds.

Company and Issue

port refunding bonds, approved following described bonds aggreby the Commissioners Court on gating \$37,000. Separate bids must be made on each issue. to 1952.

San Renito Texas

Bond Issuance Contemplated—We understand that the city is considering the possibility of purchasing the existing water system for an estimated amount of \$225,— 000 by issuing revenue bonds.

Shiloh Com. Sch. Dist. No. 28 (P. O. Bonham), Texas

Refunding Approved—It is reported that the Commissioners Court on June 8, approved the refunding of bonded indebtedness of the district.

Texas City, Texas

Bond Refunding Contract—It is reported that the above city has entered into an agreement to refund \$26,000 of its outstanding balance of series A refunding bonds dated March 10, 1933, and bearing 5% interest, by the purchase at market value and the sale of refunding bonds bearing 3¼% interest with shorter serial maturities than the original refunding bonds. funding bonds.

VERMONT

St. Albans, Vt.

Page

\$12,000 not to exceed 4% interest refunding water bonds. Dated Aug. 1, 1942. Due Aug. 1, as follows: \$5,000 in 1956 and \$7,000 in 1957. Prin. and int. (F-A) payable at the First National Bank of Boston.

25,000 not to exceed 3% interest refunding bonds. Dated Aug. 15, 1942. Due \$5,000 on Aug. 15 from 1961 to 1965 incl. Prin. and int. (F-A) payable at the Peoples Trust Co., St. Albans. Albans:

Denom. \$1,000. No bid for less than par and accrued interest to date of delivery will be considered. Delivery to the purchaser on or about Aug. 18, 1942, at the Peoples Trust Co., St. Albans. These bonds will be authenticated as to genuineness, and approved as to legality by Charles D. Watson, of St. Albans.

VIRGINIA

Suffolk, Va.

Bond Sale-The following coupon semi-ann, bonds aggregating \$100,000, offered for sale on June 18—V. 155, p. 2142—were awarded to the Peoples National Bank of Charlottesville, as 1.70s, paying a price of 100.135, a basis of about

on June 1 in 1947 to 1962. 40,000 refunding bonds. June 1 1947 to 1962. Due on

WASHINGTON

Renton, Wash.

Bond Sold — It is stated by Agnes Edwards, City Clerk, that the \$400,000 water system extension bonds unsuccessfully offered on June 17, have been purchased by Blyth & Co., Inc. of Portland, as 314s, at par. as 31/4s, at par.

Bonds Not Sold-It is stated by Agnes Edwards, City Clerk, that the \$400,000 water system exten-sion bonds offered on June 17, were not sold, as the only bid re-ceived was rejected. Another call for bids will be isued.

Seattle Housing Authority (P. O. Seattle), Wash.

Bond Sale—The \$498,000 Series A (First Issue) housing bonds of-fered for sale on June 23, were fered for sale on June 23, were awarded to a syndicate composed of Goldman, Sachs & Co., Estabrook & Co., Blair & Co., Inc., and E. H. Rollins & Sons, all of New York, at par, a net interest cost of about 1.98%, divided as follows: \$445,000 maturing Jan. 1, \$52,000 in 1943, \$16,000 in 1944, \$17,000 in 1945 and 1946, \$18,000 in 1947 and 1948 \$19,000 in 1949 in 1947 and 1948, \$19,000 in 1949 1928, are being called for payment

1959 and 1960, \$25,000 in 1961, \$26,000 in 1962, as 2s, and \$53,000 maturing Jan. 1: \$26,000 in 1963 and \$27,000 in 1964, as 1.90s. Interest payable J-J.

WISCONSIN

Cross Plains, Wis.

Bond Offering — B. A. Faust, Village Clerk, will receive sealed and oral bids until 2 p.m. (CST) on June 30, for the purchase of \$15,000 2% semi-ann. sewage disposal plant construction bonds. Dated July 1, 1942. Denom. \$1,000. Due \$1,000 from July 1, 1943 to 1957. Prin. and int. payable at the Cross Plains State Bank. The bonds are to be issued subject to the approving opinion of Lines, Spooner & Quarles, of Milwaukee, the cost of such opinion as well as the cost of blank bonds to be borne by the successful purchaser. A certified check for \$500, payable to the Village Treasurer, is re-

WYOMING

Buffalo, Wyo.

Bond Call—The entire issue of 5% water bonds, dated July 1, to 1951, \$20,000 in 1952, \$21,000 in on July 1, at the First National 1953 to 1955, \$22,000 in 1956, \$23,- Bank of Denver, it is reported. 000 in 1957 and 1958, \$24,000 in Due on July 1, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

	Company and Issue— Date	Page
	Allied Owners Corp. 1st lien cumul. income bonds due	0150
	Allied Stores Corp. 41/2% debenture bonds due 1950July 1 Arizona Power Corp. 1st and ref. mtge. 5% and 41/2%	2178 1748
	Arkansas & Memphis Pr. Pridge & Torminal Co. 1st	
	Arnold Print Works 1st mtge, bonds	1827
	mortgage 5s, due 1964 Sep 1 Arnold Print Works 1st mtge. bonds Oct 1 Atchison Topeka & Santa Fe Ry. Rocky Mountain Division 1st mtge. bonds, series A, due 1965 July 1 Bayway Terminal Corp. 20-yr. 6% income 2nd mtge. bonds, due 1957 July 1 Bethlehem Steel Corp.	* " . "
	Bayway Terminal Corp. 20-yr. 6% income 2nd mtra	1749
	bonds, due 1957July 1	2363
	bonds, due 1957 Bethlehem Steel Corp. consol. mtge. 34% bonds, series F, due 1959 July 1 Biggs-Long Realty Corp. bonds dated 1936 Aug 1 Buffalo National Corp. preferred stock Jun 30	
	Biggs-Long Realty Corp., bonds dated 1936 Aug 1	2091
		2363
	Chicago Union Station Co. guar. serial bonds due 1950 and 1951	2181
	and 1951 Citizens Independent Tel. Co. 1st mtge. 4½s due 1961 July 1 Connecticut Power Co. 1st & gen. mtge. 3½% series B bonds due 1967 July 1	1751
	bonds due 1967July 1	0100
	Connecticut Ry. & Lighting Co. 1st & ref. 4½s, due 1951 July 1	2182
	Coose Portland Coment Co. 1st markets C. du 1014 11	- 1831
	Evanston Bus Co. 6% income bonds due 1962	2183
	Flint Capitol Bldg. Co., 6% bonds dated 1927 Jun 30	2366
	General American Investors Co., Inc., 31/2 % debsAug 1	2366
	General Realty & Utilities Corp. preferred stockJuly. 3	2366
	Georgia Carolina Power Co. 1st 5s due 1952July 1	2006
	July 1 Coosa Portland Cement Co., 1st mortgage 6s, due 1944 July 20 Evanston Bus Co. 6% income bonds due 1962 July 1 Flint Capitol Bldg. Co., 6% bonds dated 1927 July 1 General American Investors Co., Inc., 3½% debs. Aug 1 General Realty & Utilities Corp. preferred stock July 3 Georgia-Carolina Power Co. 1st 5s due 1952 July 1 Georgia Marble Co. 1st mtge. 6s due 1950 July 1 Hamilton By-Product Coke Ovens, Ltd., 20-yr. 1st 5s due 1955 Jun 29	2278
	due 1955Jun 29	2184
	Hartford Times, Inc. 31/2 % debentures, due 1950Jun 22	2094
	Harding Bldgs. 1st mtge. 5% bonds due 1947July 1	2184
1	Hazelton Water Co. 1st mtge. 4s, ser. A, due 1958July 1	2184
	due 1955 Jun 29 Hartford Times, Inc. 3½% debentures, due 1950 Jun 22 Harding Bidgs. 1st mtge. 5% bonds due 1947 July 1 Hazellon Water Co. 1st mtge. 4s, ser. A, due 1958 July 1 Houston Oil Co. of Texas 4½% debentures due 1954 Aug 1 Indianapolis, Columbus & Southern Traction Co. 1st mtge. bonds, due 1948	2184
	mtge, bonds, due 1948Aug 1	1311
	Inland Steel Co. 1st mtge. 3s, ser, E, due 1952July 15	1837
	mige, bonds, due 1948. Aug 1 Inland Steel Co. 1st mige, 3s, ser, E, due 1952. July 15 Inter-City Baking Co., Ltd., 1st 5½s, ser, A. July 1 International Paper Co. 1st & ref. 5s, ser, A and B, tole 1947	1920
	due 1947	2278
	Interstate Debentures Corp. debentures July 1	1920
	due 1947 Interstate Debentures Corp. debentures July 1 Jackson Park National Bank Block 1st mtge. s. f. bonds, due 1946 July 1	P. Land
	bonds, due 1946July 1	2280
	bonds, due 1946 July 1 Kansas City Gas Co. 1st mtge. 5s due 1946 Aug 1 Kansas Power & Light Co. 1st mtge. 3½% bonds due 1969	2185
	due 1969July 1	2185
	Kewanee Public Service Co. 1st mtge. 6s, series A,	2200
		2185.
	Koehring Co. 10-yr. convertible bonds dated 1935 July 1 Lexington Ry., first mortgage 5s, due 1949 Aug 1	2280
	Long Island Lighting Co. 6% secured bonds due 1945 July 1	1839
	Long Island Lighting Co. 51/2 % debentures, due 1952_Oct 1	1839
	Long Island Lighting Co. 6% secured bonds due 1945_July 1 Long Island Lighting Co. 5½% debentures, due 1952_Oct 1 Louisville & Nashville RR. unified mtge. 4s, due 1960_July 1	1839
		0000
	1st mtge. & ref. 5s, due 1956	2282
	Munising Paper Co. 1st mtge. 5s due 1947July 1	2186
	1st mige. & ref. 6s, due 1943 July 9 1st mige. & ref. 5s, due 1956 July 9 Munising Paper Co. 1st mige. 5s due 1947 July 1 Nazareth Convent & Academy 1st mige. serial bonds deted 1941	
	Newport & Cincinnati Bridge Co. gen, mtge 41/6%	2369
	bondsJun 30 New York Railways Corp. prior lien bonds, series A,	2186
	New York Railways Corp. prior lien bonds, series A, due 1958	16 19
	Nice Ball Bearing Co., 1st mtge. 3-5% bonds, due 1945_July 1	1842
		3.
	bonds due 1950	2097
	Paducah & Illinois RR, 1st mige 41/6s dated 1015	. 0
	bonds due 1950	2187
	Parimande Eastern Pipe Line Co. 1st mage. & 1st hen 3% bonds, series C, due 1962 Paton Mig. Co., Ltd. 1st mage. 4½s, due 1956 Pennsylvania RR. gen. mage. 4½s ser E, due 1984 Jun 30 Pennsgrove Water Supply Co. 1st mage. 5s, due 1945 Philadelphia Rapid Transit Co., 5% collat. gold bonds	2187
	Paton Mfg. Co., Ltd. 1st mtge. 41/2s, due 1956Sep 1	2098
	Pennsylvania RR. gen. mtge. 4/4s ser E, due 1984 Jun 30	2284
	Philadelphia Rapid Transit Co., 5% collat. gold bonds	1844
	of 1957Jun 26	
	Poli-New England Theatres, Inc., 1st mtge. bonds, due	
	1958July 22	*

Company and Issue—	Da	te	Page
St. Joseph Sanitarium of Mount Clemens, Mich., 1st	1 0	. 70	
ref. mtge. serial bonds due 1949	July	1	2189
San Francisco Paramount Corp. 1st mtge. bonds due		in entry	
		1	2189
Saratoga Victory Mills, Inc., 1st mtge. 6½s, series A,		(a - a)	
due 1943	July	1	2189
Schuyler Hudson Corp. 1st 4s, due 1947	July	1	1927
Scovill Mfg. Co. 31/4% debentures due 1950	July	1.	2099
Seaboard Air Line Ry. receivers' equip. tr. cfts	July	1	2372
Shenango Valley Water Co., 1st mtge. 4% bonds, series		7,13	14 mg
R due 1961	July	1	V . V
Sioux City Gas & Electric Co. serial debs., series A	July	1	2189
Sisters of Charity of Cincinnati 1st & ref. mtge. collat.	t.	Sec. 6	
trust bonds, series A, due 1949	July	1	2189
Smith & Wesson, Inc. 1st mortgage 51/2s, due 1948	July	1	56
Springfield City Water Co. 1st 4s, series A, due 1956	July	6	2190
Square D Co. preferred stock	Jun.	30	2014
Square D Co. preferred stock Standard Bleachery & Printing Co. 5½% bonds due	1 5.	1	1. 4
1046	July	.1.	2190
Standard Club of Atlanta, Ga., 41/2 % serial bonds,	12%		17. 310. 14
dated 1929	July		
Underwriters Bldg. Co. 1st mtge. 51/2% bonds due 1950_	July	.1.	2191
Union Terminal Co. 1st mtge. 33/4 % bonds, due 1967	Aug	1	2374
Union Traction Co., Phila., 4% bonds due 1952	July	1	2374
Virginia Public Service Co.—		20 5	4
1st & ref. 51/2s, ser. A, due 1946	Aug.	1 '	2288
1st & ref. 55, ser. B, due 1940	Aug	1	2288
			2288
6% s f debentures due 1946	Aug	1	2288
Southside Virginia Power Co. 1st mtge. 5s, ser. A,	1		
due 1956	July	9	2288
Newport News & Hampton Ry., Gas & Electric Co.,	1	** **	
1st & ref. mtge. 5s, due 1944	Jan	1	2288 -
West Ohio Gas Co. 1st mtge. 5% bonds due 1958	July	1	2192
*Announcements in this issue.	1	1	
Announcements in unto issue:	1	7, 16	The same
	1 17	411	Cont.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

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The dividends announced thi			
	Per	When	Holders
Name of Company	Share	Payable	of Rec.
Name of Company Abraham & Straus, Inc.	50c	7-25	7-15
		1-6-20	6-15
Aeronca Aircraft Corp. conv. pfd. (qua	r.) 25c	6-15	6-10
		7-15	7- 6
Extra	25c	7-15	7- 6
Albany Packing common (quar.)	S1.	7- 1	6-20
7% preferred (quar.) Allen Electric & Equipment (quar.)	\$13/4	7- 1	6-20
Allen Electric & Equipment (quar.)	21/20	7-1+	-6-20
Alpha Portland Cement	25c	9-25	9- 1
American Aggregates 5% pfd. (quar.)	\$11/4	27-1	6-22
American Cast Iron Pipe Co. 6% pfd.	(S-8.) \$3	7- 1	6-20
American Discount Co. of Ga. (quar.)	15c	7- 1	6-22
American Discount Co. of Ga. (quar.). Amer. Fidelity & Casualty Co., Inc. (q	118 r.) 15c	7-10	6-30
American Fork & Hoe 6% pfd. (quar.)	\$11/2	7-15	7- 3
American Locker non-cum, class A.	30c	6-30	6-22
American Manufacturing Co. common_	50c	7- 1	. 6-19
5% preferred (quar.)	\$11/4	7- 1	6-19
American Piano Corp. class A	500	6-29	6-19
Class R	50c	6-29	6-19
Class B American Potash & Chemical Corp. (ir	reg 1 75c	6-30	6-26
Anglo-American Corn \$2 cl A (liquide)	ting) \$1	6-30	6-20
Anglo-American Corp. \$2 cl. A (liquidate Apex Electric Mfg. 7% prior pfd. (qua	r) \$134	7- 1	6-26
Arlington Mills	¢11/	7-15"	7- 1
Associated Tel. Co., Ltd., \$1.25 pfd. (q	10r) 311/2	8- 1	7-15
Athol Manufacturing Co., com. (irregu	lari_ \$1	6-27	6-20
7% preferred (s-a)			
Atlas Thrift Plan Corp. 7% pfd. (quar			
Attleboro Gas Light (quar.)	411720	7- 1	6-15
Autoline Oil Co. 8% pfd. (quar.)	200	7- 1	6-24
Automobile Banking (Phila.)—	200.	1- 4	0-24
\$1.50 convertible preferred (quar.)	37½c	7- 1.	6-23
Axe-Houghton Fund, Inc. com. (irregula		7-17	6-30
Series B common (irregular)	25c	7-17.	
Babcock & Wilcox Co. (reduced)	25c	77 21	7 15
Pankara Commercial Corn 66 mfd (a)	200	7-1	6-25
Bankers Commercial Corp., 6% pfd. (quar.)	181:) \$1 /2	6-30	6-20
Baregio Bros. Co., common (quar.)	271/2		
6% convertible preferred (quar.)		9- 1	6-20. 8- 7
Bathurst Pwr. & Pap. Co., Ltd. cl. A (q	uar.) ‡25c	9- I	8- 7

Name of Company	Per share	When Payable	Holders of Rec.
Bearings Co. of Amer. 7% 1st pfd	1831/2	6-18	6-12
Beatty Bros. 6% 1st pfd. (quar.) Bell Telephone of Penn. (reduced quar.)	\$1½ \$1¾	8- 1 6-30	7-15 6-30
Belt RR. & Stockyards Co., common	75c	7- 1	6-20
6% preferred	75c	71	6-20
Benson & Hedges \$2 conv. pref. (quar.)	50e 20c	8- 1 7-25	7-18 7-15
Bloomingdale Brothers, Inc. Bobbs-Merrill Co., 4½ % pfd. (quar.) Boeing Airplane Co. (resumed) Bohack (H. C.) 1st pfd. Boston Edison Co. (quar.) Boylston Market Association Breinerd Steel Com. (quar.)	\$11/8	7- 1	6-20
Boeing Airplane Co. (resumed)	\$1	7-23	7- 8
Bohack (H. C.) 1st pfd.	†\$1 50c	7-10	6-17
Boylston Market Association	\$10	8- 1 7- 6	7-10 6-26
Brainard Steel Corp. (quar.)	15c	6-30	6-25
Brink's, Inc.	\$1 1/4 ‡25c	6-29 7-15	6-19
Buda Company	25c	7- 9	6-30
Brink's, Inc. Brompton Pulp & Paper (quar.) Buda Company Budd Wheel Co. Buffalo Forge Co. Buffalo Insurance Co. (N.Y.) (quar.) Bush Term. Bldgs. 7% pfd. Bush Terminal Co., 5% preferred. Bush Terms Shares Idd compan (quar.)	25c	7-15	6-30*
Buffelo Insurance Co (N V) (quer)	45c \$3	7- 8 6-29	7- 2 6-24
Bush Term. Bldgs. 7% pfd.	†75c	8- 1	7-15
Bush Terminal Co., 5% preferred		7-25	7-10
Business Shares, Ltd., common (quar)	\$1 15c	6-30	6-25
California-Oregon Power 6% preferred	†\$3	7-15	6-30
6% preferred series 1927	†\$3	7-15	6-30
7% preferredAll arrears are cleared with the payments	†\$31/2	7-15	6-30
shown above.		4 Maria	."5, 49
California Water & Tel. Co., 6% pfd. (quar.)	37½c	7- 1	6-20
Callite Tungsten Corp. (irregular)	10c	8- 6	7-22
Canadian Bank of Commerce (quar.) Canadian Gen'l Investments coupon (quar.)	‡\$2 ‡12½c	‡8- 1 7-15	6-30
Registered (quar)	\$12 1/2 C	7-15	6-30
Canadian Light & Power Co. (s-a) Carey (Philip) Mfg. Co. (irregular)	‡50c	7-15 6-30	6-30
Case Lockwood & Brainard Co. (quar.)	15c \$2½	7- 1	6-22
Central Aguirre Associates (stock). One share Tybor Stores, Inc. for each share		, <u>(</u> 177.	11/
share Tybor Stores, Inc. for each share			
held	\$1	7- 9 7- 1	6-30
Central Republic Co.	15c	7-15	7- 3
Central Specialty Co. (quar.) Central West Utility (irregular)	12½c	6-30	6-20
	70c	6-30 8- 1	6-25 7-10
Chemical Fund, Inc. Chicago Railway Equip. com. (irregular)	7c	7-15	6-30
Chicago Railway Equip. com. (irregular)	50c	7- 1	6-20
Chicago & Southern Airlines com. (resumed)	43¾c	6-30	6-26
Common voting-trust-ctfs. (resumed)	50c	6-30	6-26
7% convertible preferred (quar.)	171/2C	7- 1	6-23
Cleveland & Buffalo Transit (liquidating) Chile Copper Co	\$5 50c	6-25 7-21	6-15
Chilton Company (increased quar.) Citizens Bank of Brooklyn (s-a)	15c	8-14	8- 4
Citizens Bank of Brooklyn (s-a)	\$2 : . ‡3c	6-30	6-25
Colorado Fuel & Iron	25c	7-25 8-28	7-10 8-12
Colorado Fuel & Iron. Columbia Mills (irregular) Columbia Sura Mfg. com. (quar.) 7% preferred (quar.) Comm'l Banking Corp. \$1.20 pr. pfd. (quar.) 7% preferred (quar.)	75c	7- 1	6-26
Columbus Dental Mfg. com. (quar.)	25c	6-30	6-19
Comm'l Banking Corn \$1 20 pr nfd (quar.)	\$13/4 30c	6-30 7- 1	6-19
7% preferred (quar.)	35c	7-1	6-22
Commercial Shearing & Stamping Commercial Trust Co. (N.J.) (quar.)	10c 50c	7- 1 7- 1	6-25 6-26
Commercial Trust Co. (N.J.) (quar.)	10c	6-30	6-23
Commodity Corporation Community Frosted Foods 1st participating preferred (s-a) Consolidated Car Heating		** * * * * * * * * * * * * * * * * * *	
1st participating preferred (s-a)	10c	7-15	6-30
	75c \$1.40	7-15	6-30
Consolidated Rendering (irregular) Container Corp. of Amer. common Cooper (Peter) Corp., 6½% pfd.	\$3	6-24	6-16
Container Corp. of Amer. common	25c	8-20	8- 5
Cooper (Peter) Corp., 6 % % pld	75c	7- 1	6-29 7- 2
. 7% preferred (quar.)	. \$13/4	7-15	7- 2
7% preferred (quar.) Creamery Package Mfg. Crocker-Wheeler Electric Mfg.	37½c	7-10	6-30
Crowell-Collier Publishing 7% DIG. (8-2)	\$31/2	8- 1	6-30
Crystalite Products Co., b % Did. (quar.)	51 1/2		
Cunningham Drug Stores Cypress Abbey Co.	25c 2c	. 7-20	7-5
Davidson Brothers, Inc. (quar.)	71/2C	7-24	7-15
Davidson Brothers, Inc. (quar.) Davidson Chemical Corp.	60c	1-19	1- 2
Detroit Steel Products Co	25c 43%c	7-10 6-30	6-30
Diocesan Investment Trust (quar.)	9c	8- 1	6-30 7-14
Diocesan Investment Trust (quar.) Dixie Home Stores (quar.) Domin'on Tar & Chemical Co., Ltd.—	15c	7-15	6-29
Domin'on Tar & Chemical Co., Ltd	1\$13%	8- 1	7 10
5½% preferred (quar.)	+φ178	0- 1	7-13
Dunlop Rubber, Ltd. American deposit receipts for ordinary register. Dwight Manufacturing Co. (irregular) East, Tenn. & West. No. C. Transp. (irreg.) Eastern Magnesia Talc Co. (incr. quar.)	15c	6-26	5-26
Dwight Manufacturing Co. (irregular)	75c \$2	7- 8 6-27	7- 1
Eastern Magnesia Talc Co. (incr. quar.)	\$11/2	6-30	6-20
	\$1 1/2	6-30	6-20
Eastern Township Telephone Co. (quar.) Easy Washing Machine 7% pfd. (accum.)	25c \$17½c	7-15 7- 2	6-30
Lasy trasming machine 1 /0 piu. (accum.)	+11720	1- 4	6-20

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Name of Company	Share Per	Payable When	of Rec. Holders	Name of Company	Per share		Holders of Rec. 6-22
Economy Grocery Stores (quar.) Hearic Bond & Share \$5 pfd. (quar.) \$6 preferred (quar.)	25c \$11/4 \$11/2	7-17 8- 1 8- 1	7- 6 7- 6 7- 6	Norma-Hoffman Bearings Corp. com. (irreg.) 6% preferred (quar.) North Penn. Gas \$7 prior pfd. (quar.)	15c \$1½ \$1¾	8- 1 7-15	7-21 6-30
gin Sweeper 40c preferred (quar.)\$2 participating prior preferred (quar.)	10c 50c	7- 1 7- 1	6-20	North Texas Company (irregular) Northern Central Ry. (s-a) Northern Indiana Pub. Serv. 5½% pfd	15c \$2 †\$1%	7- 1 7-15 7-14	6-25 6-30 6-30
merson Electric Mfg. Com. (irregular) 7% preferred (quar.) quitable Invest. Trust (Boston) (irreg.)	15c \$1 ³ / ₄ 25c	7-10 7- 1 6-29	6-30 6-27 6-22	6% preferred	†\$1½ †\$1¾	7-14 7-14	6-30 6-30
ie RR. common (initial) Certificates of beneficial interest (initial)	50c 50c 25c	7-10 7-10 7- 1	6-30 6-30 6-20	Northern States Power (Del.) 6% pfd 7% preferred Northern States Pwr (Minn.) \$5 pfd. (quar.)	†\$1½ †\$1¾ \$1¼	7-20 7-20 7-15	6-30 6-30
irmont Creamery Co. com. (Del.) (quar.) 4½% convertible preferred (quar.) lstaff Brewing Corp. (quar.)	\$1 1/8 15c	7- 1 8-31	6-20 3 8-17	Northwestern Bell Telephone (reduced) Northwestern Nat'l Ins. Co. (Milw.) (quar.)	\$1 1/4	6-30	6-26
derated Department Stores com. (quar.) derated Publications, common vtc.		7-31 7-31 7- 2	7-10 7-21 6-16	Northwestern States Portl'd Cement (quar.) Quarterly Northwestern Yeast (quar.)	40c 40c 50c	7- 1 10- 1 6-15	6-21 9-21 6- 5
r (Frank) Brewing 6% pfd. (s-a)ld (Marshall) & Co. (quar.)	3c 20c	7-1	6-25 7-15 6-30	No-Sag Spring Co. (irregular) Noxema Chemical Co. common (irregular)	25c 25c 25c	6-29 7- 1 7- 1	6-19 6-20 6-20
Avenue Bank (NY) (quar.) g Equipment Bureau \$4 pfdstone Tire & Rubber Co	\$6 †\$2 25c	7- 1 7- 1 7-20	6-20	Class B (firregular) Oliver Farm Equipment Orchard Farm Pie Co.—	50c	7-17	7- 3
t of the Loom \$3 non-cum, pfd. (irreg.)	50c 15c 25c	7-15 7- 1 7-20	6-27 6-25 7- 7	\$5 class A partic. preferred (quar.) Pan-American Investment Fund (irregular)_ Pan American Life Ins. Co. (N. O.) (s-a)	\$1 1/4 22c 40c	7- 1 6-26 7- 1	6-20 6-16 6-16
dner Denver Co. common (quar.)	75c \$4	8- 1 7-15	7-20 6-30	Parke, Davis & Company Penman's, Ltd. common (quar.)	30c 175c	7-31 8-15	7-15 8- 4 7-21
% preferred (s-a) rett Corp. 5% conv. pfd. (quar.) eral Finance Corp. (quar.)	\$2½ 31¼c 5c	6-30 6-15 7-18	6-20 6- 1 7- 3	- 6% preferred (quar.) Pennsylvania Electric 5.10% pfd. A (quar.) Pennsylvania Illuminating Corp.—	\$11½ \$1.27½	8- 1 9- 1	8- 1
eral Investors Trust (Boston) benef. int., eral Mills, Inc. (quar.)	6c \$1	7-20	6-30 7-10* 7- 1	Participating preferred class A (resumed) Peterborough RR. (Nashau, N. H.) (s-a) Pharis Tire & Rubber (irregular)	87½0 150	6-22 10- 1 7-25	5-25 9-25 7-10
her (L. H.) Cobel Bros. \$6 pfd. (quar.)	\$1½ 25c	7-25 7-13	7-10 7- 2	Philadelphia Electric common (quar.)	30c \$1.10	8- 1 8- 1	7-10 7-10
ding, McBean & Cot Lakes Engineering Workst Lakes Steamship Co	15c	7-15 9-15 6-30	7- 3 9- 8 6-22	Philadelphia Electric Pwr. 8% pfd. (quar.) Philadelphia & Trenton RR. (quar.) Pick. (Albert) Co., Inc. com. (irregular)	\$2½ 15c	7-10 7-22	9-10 7- 1 7- 8
enfield Gas Light com. (irregular)	50c 75c	7- 1 8- 1	6-15 7-15	\$1 preference (s-a) Pictorial Paper Package (quar.)	50c 7½c \$1½	6-30 6-30 7-20	6-20 6-15 6-30
is Hall & Co. 5% pfd. (quar.) ford Electric Light (quar.) ford Steam Boiler Inspection & Insur.	\$1¼ 68¾c	71 8- 1	6-20 7-15	Plymouth Cordage (quar.) Employees stock. Pneumatic Scale 7% pfd. (quar.)	15c 17½c	7-20 7- 1	6-30 6-20
(quar.) hton Elevator \$6 prior pfd. (quar.)	\$1½ 25c	7- 1 7- 1 7- 1	6-22 6-22 6-26	Prentice (G. E.) Mfg. (quar.) Extra	50c 50c	7-15 7-15 7-15	7- 1 7- 1 7- 1
erhill Gas Light Coey Machine Co. class A (quar.)	50c 25c	6-26	6-22	Provincial Paper 7% preferred (quar.)	\$\$13/4 \$25c	7- 2 8-25 6-30	6-15 7-22 6-16
ales Powder Co. 6% pfd. (quar.) ney Chocolate Corp. common (quar.) conv. preference (quar.)	75c	8-15 8-15 8-15	8- 4 7-25 7-25	Ray-O-Vac Co., common (quar.) 8 % preferred (quar.) Reading Co. common (quar.)	25c 50c 25c	6-30 8-13	6-16 7-16
ns Indus. Inc. 6% conv. pfd. (quar.) ager Consol. Gold Mines (monthly)	30c ‡5c	8- 1	7-17 6-30 7- 5	4% non-cum. 1st preferred (quar.) 2nd preferred (quar.)	50c 50c †50c	9-10 10- 8 8- 1	8-20 9-17 7-20
Dairy Co., Inc. Class A (irregular) Statler 6% pfd. (s-a) preferred (s-a)	75c \$3½	7- 1 7- 1	6-26	Reed (C. A.) \$2 pfd. A	20c \$1½	7- 1 7- 1	6-23 6-19
s Bros. Co., 6% pfd. (quar.)	\$13/4	6-30 6-30	6-20 6-20 6-20	Rhode Island Public Service class A (quar.) \$2 -preferred (quar.) Richmond Fredericksburg & Potomac RR.—	\$1 50c	8- 1 8- 1	7-15 7-15
Park Breweries (Association) (irreg.)	50c	7-16	7- 2 7- 7	Common voting shares (s-a) Common non-voting shares (s-a) Dividend obligations (s-a)	\$3 \$3 \$3	6-30 6-30 6-30	6-22 6-22 6-22
strial Acceptance Corp.— convertible preferred (quar.) tutional Securities, Ltd.—	\$11/4	6-30	6-23	Royal Typewriter Co., common 7% preferred (quar.)	\$1 \$1 ³ / ₄	7-15 7-15	7- 1 7- 1
itional Securities, Ltd.— irance group shares————————————————————————————————————		8- 1 7-17 10-10	6-30 7- 3 9-22*	St. Croix Paper Co. (quar./	\$1 \$25c \$75c	7-15 7-15 7-15	7- 3 6-30 6-30
ational Machine Tool Corp. (reduced) Electric Co, 6½% pfd, B	25c +40%c	8- 1 6-30	7-15 6-16 6-16	San Antonio Public Service Co.— 6% preferred (series 1939) (quar.)——— Santa Cruz Portland Gement———————————————————————————————————	\$1½ 25c	6-30 7- 1	6-15 6-24
preferred A	+\$11/2	7- 1	6-23 6-23	Savannah & Atlanta Ry. 5% pfd. (quar.)	\$1 1/4 3c	7- 1 7- 7	6-24 6-26
preferred arrear certificates Manufacturing Co. common series A preferred (s-a)	. †\$1¾ . 25c		6-23 6-20 6-20	Scruggs-Vandervoort-Barney com. (irreg.)	\$13/4 \$31/2	7-15 7- 1 7- 1	6-19 6-19 6-19
series B preferred (s-a) tte Glass Co. 7% pfd.	\$2½ †\$1¾	7- 1 7- 1	6-20 6-25	6% 1st preferred (s-a)	\$3 50c \$11/4	7- 1 7- 1 7- 1	6-19 6-25 6-25
n Service Co n, Stephens & Shinkle Shoe & Kokenge Co			6-20 6-25 7- 1	Security Storage Co	\$1 \$11/4	7-10 7- 1	7- 5 6-20
City Title Insurance Co. (s-a) er Company Monarch Co. common (irregular)	\$2 10c		6-25 6-24 6-20	\$2.50 conv. prior preference (quar.) Selby Shoe Company (irregular) Shaler Co. class A (quar.)	62½c 65c 50c	7- 1 7- 6 7- 1	6-20 6-25 6-19
preferred (quar.)	62½c 67½c	7- 1 7- 1	6-20 6-20	Class B Shasta Water Co	10c 10c 40c	7- 1 6-25 7-15	6-19 6-23 7- 3
(G.) Brewing Christy Clay Products Steel Company (irregular)	10c	7-16 7- 1 6-30	7- 9 6-22 6-23	Silbak Premier Mines Ltd.	‡30c ‡4c	7-25 7-25	6-30 7- 6
te Fire Insurance (New Orl.) (8-a) Corp. (Del.) common preferred (s-a)	\$1½ 20c	7- 1 7- 8 7- 8	6-18 6-20 6-20	Sloan & Zook Company (quar.) Smyth Manufacturing Co. Sonoco Products Co. com. (irregular)	25c \$1 25c	6-17 7- 1 7- 1	6-17 6-17 6-22
ryant 7% pfd. (quar.) Title Insurance Co. (Richmond, Va.	\$13/4	8- 1	7-15	5%, preferred (quar,) Southeastern Telephone common 6% conv. preferred (s-a)	\$1 ¹ / ₄ 50c 75c	7- 1 6-25 6-25	6-22 6-20 6-20
mon (Initial) preferred (initial s-a) preferred (s-a)	\$3	6-30 6-30 12-31	6-25 6-25 12-24	South Western RR. Co. (irregular) Southern Berkshire Pwr. & Elec. Co	\$2 60c	7- 1 6-26	6-17 6-18
us (F&R) & Co. (quar.) ubber & Tire Corp h Coal & Navigation (interim)	35c 75c	7-25 8- 1 7-29	7-15 7-15* 7- 6	Southern Calif. Gas Co., 6% pfd. (quar.) Preferred A (quar.) Southern Indiana Gas & Electric Co.—	37½c 37½c	7-15 7-15	6-30 6-30
(Charles) 7% pfd. (quar.)	\$13/4 25c	7- 1 6-30	6-20 6-23	4.8% preferred (quar.) Southwest Consolidated Coro. Southwestern Engineering Co. (stock)	\$1.20 15c 10%	8- 1 7- 1 6-15	7-15 6-23 5-30
y Loan Corp., class A	12½c 87½c	8- 1	6-20 6-20 7-21	Spicer Manufacturing Corp. common	\$1 75c	7-15 7-15	7- 3 7- 3 6-26
nsurance Co. of Virginia (quar.) Cord Sole & Heel ne Co. Gas & Elec. 51/4 % pfd. (quar.)_	10c	7- 1 6-30 9- 1	6-19 6-20 7-15	Standard National Corp. 7% pfd. 7% preferred	†\$13/4 †\$13/4 †\$13/4	7- 1 10- 1 12-28	9-25 12-24
lock Manufacturing Square Garden (R. C.) Co. \$2 class pfd. (quar.)	20c 25c	7- 1 8-31 7-15	6-19 8-14 6-30	Stanley Works (The) common 5% preferred (quar.) State Street Investment Trust (quar.)	50c 31 1/4 c 50c	6-30 8-15 7-15	6-17 7-31 6-30
ng, Maxwell & Moorene Tel. & Tel. com. (quar.)	25c ‡20c	7- 2 7-15	6-30 6-20	Stecher-Traung Lithograph Corp. Steel Co. of Canada common (quar.)	12½c ‡75c	6-30 8- 1 8- 1	6-16 7- 7 7- 7
preferred (quar.) on-Herrington Co. (quar.) all Field & Co. (quar.)	117½c 25c 20c	7-15 6-30 7-31	6-20 6-25 7-15	7% preferred (quar.) Stokely Bros. & Co. 5%- prior pfd. (quar.) Stony Brook RR. Corp. (s-a)	\$75c 25c \$2 ³ / ₄	7- 1 7- 6	6-25 6-30
and Drydock 7% pfd. (quar.) chusetts Investors Trust (irregular)_ ll Corporation (quar.)	\$13/4 24c	7- 1 7-20 8- 1	6-25 6-30 7-15	Submarine Signal Co. (irregular) Sun Oil Co., 4½% class A pfd. (quar.) Superheater Company (quar.)	50c \$1 1/8 25c	7- 2 8- 1 7-15	6-26 7-10 7- 3
ory Stores 5% pfd. (quar.) lan Stores Co, 6% pfd. (quar.)	\$1 1/4 \$1 1/2	8- 1 8- 1	7-20 7-11	Super Mold Corp. (Cal.) (quar.) Taunton Gas Light (quar.)	50c	7-20 7- 1	7- 7 6-15
le Shoe Corp. common (quar.) preferred (quar.) esex Products Corp. (quar.)	\$1¼ 25c	8- 1 8- 1 7- 1	7-17 7-17 6- 9	Tennessee Central Ry., 7% conv. pfd Texas & Pacific Ry. 5% non-cum. pfd Thatcher Mfg. convertible pfd. (quar.)	\$3½ \$2½ 90c	6-30 6-30 8-15	6-20 6-18 7-31
sex Water 7% pfd. (s-a)st Piping & Supply (irregular)	\$3½ 30c	7- 1 7-15	6-24 7- 8	Timm Aircraft Corp. (resumed) Toledo Shipbuilding Co. Towle Manufacturing Co. (quar.)	750	7-20 6-30 7-15	7- 6 6-22 7- 8
eapolis Gas Lt. \$5 partic: units-(quar.) esota Valley Canning 5.% pfd. (quar.) uri Public Service (irregular)	\$11/4		6-20 6-12 7- 1	Traders Building Association (quar.) Traders Finance 6% pfd A (quar.)	\$\$1½	6-30	6-22
O'Day Corp. (irregular) e-Loan Society class A	5c		6-15 7- 8 8-26	Tubize Chatillon Corp.— \$7 non-cum, class A (quar.)	50c	7- 1 7- 1	6-20 6-22
ana Power \$6 pfd. (quar.) real Telegraph (increased quar.)	\$1½ ‡48c	8- 1 7-15	7-13 6-30	Udylite Corporation	5c 25c	8- 1 7-10	7-15 7- 6
ell (John) & Co. agansett Electric 4½% pfd. (quar.) ua Manufacturing Co. 1st pfd. (quar.)	50c 56 4c \$1 4	8- 1	6-30 7-15 6-23	\$4.50 preferred (quar.)	\$1 1/8 \$1 1/4	8-15 8-15	7-31 7-31
Extra d preferred (quar) class C preferred (quar.)	* . 83c	7- 1	6-23 6-23 6-23	Union Electric Co. of Missouri- \$4.50 preferred (quar) 5%, preferred (quar) Union Manufacturing Co. United Bond Fund United Income Fund	50c 12c 12c	6-30 6-30 6-30	6-18 - 6-15 6-15
ional Biscuit Co. 7% pfd. (quar.)	\$1% 50c	8-31 7-31	8-14 7-15	United Fuel Investments, Ltd.—	\$1½ \$75c	6-30	6-20
onal Distillers Products Corp. (quar.) onal Screw & Manufacturing onal Tool Co. (quar.)	37½0 100	7- 1 6-30		American dep. rcts. ord. regis. (final)	1045c	6-20	5-14
imkeag Steam Cotton y Bedford Rayon class A (irreg.) y England Confectionery Co. (irreg.)	. \$1	7-10 7- 8	7- 3 7- 1 6-23	United Specialties Co. (resumed) U.S. Cold Storage Corp. 44% prior preference participating	15c		6-30 6-24
w England Power Co., 6% pfd. (quar.) w York Telephone (quar.)	\$1½ \$1½	7- 1 6-30	6-24 6-30	U. S. Industrial Alcohol Co. (quar.)	20c 25c	7-20 8-, 1	7-10 7-15*
orfolk & Western Ry. com. (quar.)			8-31	United Stockyards Corp.————————————————————————————————————	17½c	7-15	7- 1

Name of Company	Per share	When Payable	Holders of Rec.
Vulcan Corp. \$3 conv. prior pfd. (quar.)	75c	6-30	6-22
\$4.50 preferred	†\$1 1/8	6-30	6-22
Wabash RR. Co. of Ohio, 41/2 % pfd	1.4-1.4		
Initial dividend covering period from			
Jan. 1, 1941, to Dec. 31, 1941	\$4 1/2		
Walker & Co. \$2.50 class A	†621/2C	7-15	6-30
Washburn Wire Co.	25c	6-15	6- 4
Washington Title Ins. Co., com. (quar.)	\$11/2	7- 1	6-26
6% non-cum, preferred A (quar.)	\$11/2	7- 1	6-26
Weinberger Drug Stores, Inc. (quar.)	1212c	7- 1	6-25
West Penn Electric 6% pfd. (quar.)	\$11/2	8-15	7-17 .
7% preferred (quar.)	\$134	8-15	7-17
Western Assurance Co. (Toronto)-			,,
12% preferred (s-a)	\$\$1.20	7- 2	6-30
Western New York & Pa. Ry. com. (s-a)	\$11/2	7- 1	6-30
5% preferred (s-a)	\$11/4	7- 1	6-30
Weston (George) Ltd. 5% pfd, (quar.)	1\$11/4	8- 1	7-15
Westvaco Chlorine Products-	. , /-	-	10
\$4.50 pfd. (quar.)	\$11/8	8- 1	7-10
Weymouth Light & Power (irregular)	40c	6-26	6-18
Wichita Union Stockyards, common	\$11/2	6-30	6-20 .
Wico Electric Co. common	25c	7- 1	6-23
6% class A preferred (quar.)	30c	7- 1	6-23
Will & Baumer Candle 8% .pfd. (quar.)	\$2	7- 1	6-25
Williams (R. C.) & Co	30c	7- 6	6-29
Wilson Line, Inc. 5% 1st pfd. (s-a)	\$21/2	8-15	8- 1
Winchendon Elec. Lgt., & Pwr. Co. (irreg.)	\$1	6-26	6-18
Wisconsin Gas & Elec. 41/2 % pfd. (quar.)	\$11/8	7-15	6-30
Worcester Suburban Electric (irregular)	75c	6-26	6-18
Yale & Towne Manufacturing Co. (quar.)	15c	10- 1	9-10
York Corrugating Co. (s-a)	30c	7- 1	6-24
Youngstown Steel Car (quar.)	15c	6-30	6-19
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Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per share	When Payable	Holder of Rea
Abbott Laboratories, common (quar.)	40c	6-30 6-30	6-11
4% preferred (quar.)	10c	7-15	7- 1
Extra 4% preferred (quar.) Abercromble & Fitch & 6 pfd, (s-a) geme Glove Works, Ltd., 6½ % pfd.(accum.) ddams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corn.	\$3 \$3 ¹ / ₄	7- 1 7- 2	6-20 6-18
dams (J. D.) Mfg. Co. (quar.)	20c		6-15
ddams (J. D.) Mfg. Co. (quar.) Addeessograph-Multigraph Corp. Aero Supply Mfg. Co., Inc., class A (quar.) Aeronautical Securities, Inc. (s-a) Letna Casualty & Surety (quar.)	25c	7-10 7- 1	6-24
Aeronautical Securities, Inc. (s-a)	15c	6-30	6-16
		7- 1	6- 6
Actna Insurance Co. (quar.)	30c	7- 1	6-12
Aetna Standard Engineering Co.—. 5% preferred (quar.)	\$11/4	6-30	6-20
5% preferred (quar.) fffiliated Fund, Inc. gricultural Ins. (Watertown, N. Y.) (quar.) klabama Mills. Inc. (irregular)	4c \$\$134	7-15 7- 2	6-30
agricultural Ins. (Watertown, N. Y.) (quar.)	75c	7- 1	6-20
Alabama Power Co. \$6 nfd (quar)	\$116	7- 1	6-10
\$7 preferred (quar.) \$5 preferred (quar.)	51%	7- 1 7- 1	6-18
\$5 preferred (quar.) Albany & Susquehanna RR. (s-a)		8- 1 7- 1	6-20
liberta Wood Preserving, Ltd.—			
	\$13/4 \$11/2	7- 2 12-29	6-26
Preferred (quar.) Preferred (quar.) Preferred (quar.) Preferred (quar.) Algoma Steel Corp., Ltd., 5% pref. (s-a) Allegheny Ludlum Steel Corp. (reduced) Allegheny & Western Ry., gtd. (s-a) Allemannia Fire Ins. Co. (Pgh.) (quar.)	\$11/2	7- 1	6-20
Algoma Steel Corp., Ltd., 5% pref. (s-a)	\$1½ \$2½	7- 1	9-21 6-1
Allegheny Ludlum Steel Corp. (reduced)	35c	6-30	6-10
Allemannia Fire Ins. Co. (Pgh.) (quar.)	\$3 25c	7- 1 6-30	6-2
Extra	5e 50c	6-30	6-2
Allen-Wales Adding Machine com. (quar.)_ \$6 preferred (quar.)	\$1½	6-30	6-2
\$6 preferred (quar.) Allied Laboratories, Inc Allied Products Corp., common (quar.)	150 25c	7- 1 7- 1	6-1
Special	25c 25c		6-1
Class A (quar.)	433/4C	7- 1	6-1
Special Class A (quar.) Milied Stores Corp. common 5% preferred (quar.) Milie-Chalmers Manufacturing Co.	15c \$1 ¹ / ₄ 25c	7-20 7- 1	7- 6-1
Allis-Chalmers Manufacturing Co.	25c	6-30	6-1
Aluminum Co. of America—	\$11/2	7- 1	6-1
Aluminum Goods Manufacturing Co. Aluminum Manufacturers, common (quar.)	15c	7- 1 7- 1 6-30	6-1
7% preferred (quar.)	500	6-30	6-13
7% preferred (quar.)		3-20	9-1
Common (quar.)	50c	9-30 12-31	9-1 12-1
,7% preferred (quar.) Common (quar.) 7% preferred (quar.) malgamated Electric Corp., Ltd.	\$13/4	12-31	12-1
maigamated Sugar Co. (duar.)	‡25c 10c	7- 2 7- 1	6-16
Amalgamated Trust & Sav. Bank (Chic.)— Quarterly	\$1	7- 1	6-2
American Agricultural Chemical Co. (Del.)			6-16
Merican Airlines, Inc.— \$4.25 convertible preferred (quar)	\$1.061/4	7-15	7- 3
\$4.25 convertible preferred (quar.) Marcican Alliance Insurance Co. (N. Y.)—			
Quarterly American Asphalt Roof, 6% pfd. (quar.) American Bakeries, class A (quar.) Extra	25c \$1½		6-19 6-30
American Bakeries, class A (quar.)	50c	7- 1	6-1
Class B (reduced)	50c 25c 75c 10c	7-1	6-13
Extra Class B (reduced) merican Bank Note, common 6% preferred (quar.) merican Bemberg Corp., 7% ofd. (s-a) merican Brake Shoe & Foundry, common	10c	7- 1	6-11
6% preferred (quar.)	75c	7- 1 7- 1	6-13
American Brake Shoe & Foundry, common_	25c	6-30	6-19
51/4 % preferred (quer)	\$1 311/4	6-30	6-19
merican Business Credit Corp., class A	8c	6-30 7- 1	6-1
merican Can Co., 7% preferred (quar.)	\$1% †15c	7-1	6-15
merican Business Credit Corp., class A merican Can. Co., 7%, preferred (quar.) merican Capital Corp. \$3 preferred merican Car & Foundry Co.—	1200		
merican Casualty Co. (Reading, Pa.)—	\$1%	7-1	6-19
Quarterly	15c	7- 1	6-24
imerican Central Mig. Co., 4% conv. pid	500	7- 1	6-15
6% preferred (quar.)	\$11/2	6-30	6-15
6% preferred (quar.)	\$11/2	7- 1	6-16
merican Cyanamid Co., class A (quar.)	15c	7- 1	6-12
5% preference (quar.)	121/20	7- 1	6-12
merican Car & Foundry Co.— 7% non-cumulative preferred merican Casualty Co. (Reading, Pa.)— Quarterly merican Central Mig. Co., 4% conv. pfd. merican Cigarette & Cigar— 6% preferred (quar.) merican Crystal Sugar, common .6% preferred (quar.) merican Cyanamid Co., class A (quar.)— Class B (quar.) .5% preference (quar.) merican Dalries 7% preferred (quar.) merican Dalst, Telegraph 5% pfd. (quar.) merican Dist, Telegraph 5% pfd. (quar.)	\$13/4	7- 1	6-15
merican Dairies 7% preferred (quar.), merican Dist. Telegraph 5% pfd. (quar.), merican Envelope Co., 7% pref. A (quar.) 7% preferred A (quar.), merican Export Lines 5% preferred (quar.), merican Express Co., (quar.)	\$13/4	9- 1	8-25
7% preferred A (quar.)	\$13/4	12-1	11-25
imerican Express Co. (quar.)	\$1 1/2	7- 1	6-19
merican Felt Co., 6% preferred (quar.)	\$11/2	7- 1	6-15
American Fork & Hoe Co. 6% pfd. (quar.)	\$11/2	7-15	0-10
merican Furniture Co., 7% pfd. (quar.)	\$134	7-15	7-13
American Export Lines 5% preferred (quar.) American Express Co. (quar.) American Felt Co. 6% preferred (quar.) 6% preferred (quar.) American Fork & Hoe Co. 6% pfd. (quar.) American Furniture Co., 7% pfd. (quar.) American General Corp (special) American Hair & Felt Co.	\$1.18% 15c	6-30	6-
American Hair & Felt Co.—	641/	,,	
\$6 2nd preferred	\$1 1/2	7- 1	6-2
American Hard Rubber common	25c	6-30	6-19
american Hair & Felt Co.— 6% 1st preferred (quar.) \$6 2nd preferred common 7% preferred (quar.) merican Hardware Corp. (quar.)	25c	7- 1	6-1 6-1
American Tide & Tasthan Ch	100	6-30	6-1
american fine & Leather Co.—		6-30	6-19
6% convertible preferred (quar.)American Home Products Corp. (monthly)	75c	0-30	6-1

2416			r	THE COMMERCIAL & FINAN	CIAL.	CHRO	DNICL	E Mon	day, J	une 29, 1942
Name of Company American Investment Co. of Ill.	Per share		Holders of Rec.	Name of Company Borg-Warner Corporation			Holders of Rec. 6-18	Name of Company	Per share	When Holders Payable of Rec.
5% conv. preferred (quar.)	50c	7- 1 7- 1	6-15 6-15	Boston & Albany RR. Co		6-30 7- 1	5-29 6-10	Central Aguirre Associates (special)— Payable from net income of Luce & Co Central Canada Loan & Savings Co. (To-	\$1	7- 9 6-30
American Light & Traction, com. (quar.)	300	8- 1 8- 1 6-30	7-15 7-15 6-19	Boston Herald-Traveler Corp. (quar.) Boston Insurance Co. (quar.)	30c	7- 1 7- 1	6-22 6-20	Central Cold Storage Co. (quar.)	‡\$2 40c	7- 2 6-22 9-15 9- 5
7% preferred (quar.)American Optical Co. (quar.)	\$13/4 25c	6-30	6-19 6-15	Boston Personal Property Trust (quar.) Boston Storage Warehouse (quar.) Boston Wharf Co. (irregular)	16c 75c 50c	7-15 6-30 6-30	6-30 6-23 6- 1	Central Electric & Telep. 6% pfd. (quar.) Central Hanover Bank & Trust (N. Y.)— Quarterly	75c \$1	6-30 6-19 7- 1 6-17
American Paper Goods, 7% pref. (quar.)	\$13/4 \$13/4 †621/20	9-15 12-15 7- 1	9- 4 12- 4 6- 9	Bourbon Stock Yards (quar.) Bowser (S. F.) 1st pfd. Brach (E. J.) & Sons (reduced)	\$1 19c 20c	7- 1 8- 1 7- 1	6-24 7-15 6-13	Central Illinois Light Co., 4½ % pfd. (quar.) Central Indiana Gas Co., 6½ % pfd. Central Kansas Power, 4¾ % pfd. (quar.)	\$1 1/8 †\$93/4	7- 1 6-20 7- 1 6-11
\$6 preferredAmerican Republics Corp	†75c 10c	7- 1 6-30	6- 9 6-19	Bralorne Mines, Ltd. (quar.)	20c 10c	7-15 7-15	6-30 6-30	6% preferred (quar.)	\$1.19 62½c \$16	7-15 6-30 7-1 6-10 7-1 6-10
American Rolling Mill Co.— 4½% convertible preferred (quar.) American Screw Co. (irregular)	\$1 1/8 50c	7-15 7- 1	6-15 6-19	Brandon Corp, class A	\$1½ \$3½ 25c	6-30 7- 1 7- 1	6-25 6-25 6-23	\$6 preferred (quar.) 7% preferred (quar.) Central New York Power Corp.	\$1½ \$1¾	7- 1 6-10 7- 1 6-10
American Ship Building Co., common	\$1 \$3½ 50c	6-30 6-30 8-31	6-13 6-13 8- 7	Brantford Cordage, \$1.30 preferred (quar.) Brazilian Traction, Light & Power—Ordinary shares (interim)	‡32½c	7-15	6-20	5% preferred (quar.)	\$1 1/4 25c	8- 1 7-10 6-30 6-12
7% 1st preferred (quar.)	\$13/4 60c	7-31 7- 1	7- 3 6-11	6% preferred (quar.) Bridgeport Brass Co., common	\$40c \$11/2 25c	7-18 7- 2 6-30	5-30 6-15 6-16	6% preferred (quar.) Central Patricia Gold Mines, Ltd. (quar.) Chapman Valve Mfg. (quar.)	\$1½ ‡4c 50c	7- 1 6-12 6-30 6-15
6% preferred (quar.) merican Stamping Co	\$1½ 12½c 30c	7- 1 6-30 7- 1	6-11 6-20 6-15	5½% convertible preferred (quar.) Bridgeport Gas Light Bridgeport Hydraulic (quar.)	\$1% 40c	6-30	6-16 6-16	Chartered Trust & Executor (Tor.) (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.)	‡\$1 45c	7- 2 6-15 7- 1 6-15
American Stores Co	25c \$13/4	7- 1 7- 2	6-10 6- 5*	Brillo Manufacturing Co., com. (reduced)	40c 50c 20c	7-15 6-30 7- 1	6-30 6-23 6-15	Chesapeake-Camp Corp., 5% pfd. (quar.) — Chesapeake & Ohio Ry. Co. com. (quar.) — 4% non-cum. series A preference (quar.)	\$1 1/4 75c \$1	7-1 6-20 7-1 6-8* 7-1 6-8*
merican Surety Co. (s-a) merican Telephone (Abilene, Kans.)— 5% preferred (quar.)	\$11/4	7- 1 7-15	6- 6 6-30	Common A (quar.) British American Oil Co., Ltd. (quar.) British Columbia Elec. Pow. & Gas—	50c ‡25c	7- 1 7- 2	6-15 6-11	Chesebrough Mfg. Co. (Cons.) (quar.) Extra Chicago Daily News 5% professed (quar.)	\$1 50c	6-29 6- 5 6-29 6- 5
merican Telephone & Telegraph (quar.) merican Thermos Bottle, com. cl. A (quar.) Extra	\$2.25 50c 50c	7-15 8- 1 8- 1	6-15 7-20 7-20	6% preferred (quar.) British Columbia Power, Ltd.—	‡\$1½	7- 2	6-20	Chicago Daily News, 5% preferred (quar.) Chicago Flexible Shaft Chicago Mill & Lumber	\$1 1/4 \$1 30c	7-1 6-20 6-30 6-20 7-1 6-15
merican Thread Co., 5% pfd. (s-a) merican Tobacco Co., 6% preferred (quar.)		7- 1 7- 1	5-29* 6-10	Class A (quar.) British Columbia Telep 6% 1st pfd. (quar.) 6% 2nd preferred (quar.)	\$50c \$\$1½ \$\$1½	7-15 7- 1 8- 1	6-30 6-16 7-17	Chicago Pneumatic Tool Co., common \$2.50 conv. prior preferred (quar.) \$3 convertible preferred (quar.)	50c 62½c	7- 1 6-20 7- 1 6-20
merican Water Works & Elec. Co., Inc.— \$6 preferred (quar.)————————————————————————————————————	\$11/2	7- 1	6-15	Broad Street Investing Corp. Brooklyn Borough Gas, common (quar.)	25c 75c	7- 1 7-10	6-19 6-30	Chicago Wilmington & Franklin Coal Co	75c \$1 ³ / ₄	7- 1 6-20 7- 1 6-19
\$5 convertible prior preferred moskeag Co., common (semi-annual)	†\$1¼ 75c	8- 1 7- 6	7-21 6-20	6% participating preferred (quar.) Brooklyn Trust Co. (N. Y.) (s-a) Broulan Porcupine Mines, Ltd. (quar.)	75c \$2 ‡3c	7- 1 7- 1 7-31	6- 9 6-22 7-10	6% preferred (quar.) 6% preferred (quar.) Chickasha Cotton Oil Co. (quar.)	\$1½ \$1½ 25c	8- 1 7-20 11- 2 10-19
\$4.50 preferred (s-a) maconda Copper M.ning Co mehor Hocking Glass Corp., common	\$2.25 50c 15c	7- 6 6-29 7-31	6-20 6- 9 7-20	Brown-Forman Distillers Corp., \$6 preferred Brownell Company	50c 75c	7- 1 6-30	6-15 5-19	Christiana Securities 7% preferred (quar.)	\$11/8	7-15 6-16 7-1 6-20 7-1 6-20
\$5 preferred (quar.)	\$1½ \$1	7- 1 6-30	6-24	Bruce (E. L.) Co., common 3½% preferred (quar.) 7% preferred (quar.)	25c 87½c \$1¾	6-30 6-30 6-30	6-17 6-17 6-17	Cincinnati Gas & Electric, 5% pfd. A(quar.) Cinn., New Orleans & Texas Pacific Ry. Co. 5% preferred (quar.)	\$11/4	7- 1 6-15 9- 1 8-15
6% preferred (s-a) rkansas Fuel Oil, 6% preferred (quar.) rkansas Power & Light Co., \$6 pfd. (quar.)	\$3 15c \$1½	6-30 7- 1 7- 1	6-23 6-27 6-15	Brunswick-Balke-Collender— \$5 preferred (quar.) Brush-Moore Newspaper 6% pfd. (quar.)	La Secure	7- 1	6-20	Cincinnati & Suburban Bell Telephone— Quarterly Cincinnati Union Stock Yards	\$1.12	7- 1 6-18
\$7 preferred (quar.) rmour & Co. (Del.), 7% preferred (quar.) rmour & Co. (Ill.), \$6 prior pfd. (quar.)	\$1 ³ / ₄ . \$1 ³ / ₄	7- 1 7- 1	6-15 6-15	8ucyrus-Erie Co., common 7% preferred (quar.)	15c \$134	7- 1 7- 1 7- 1	6-30 6-13 6-13	7% preferred (quar.)	15c \$13/4	6-30 6-20 7- 1 6-11
rnold Constable Corp rrow-Hart Hegeman Electric	12½c 50c	7- 1 6-29 7- 1	6-15 6-15 6-22	Buffalo National Corp., 6% pfd. (s-a) Buffalo Niagara & Eastern Power Corp.— \$5 preferred (quar.)	\$11/2	6-30 8- 1	6- 8 7-15	Citizens Wholesale Supply Co.— 6% preferred (quar.) City Auto Stamping (quar.)	75c	7- 1 6-30
rt Metal Construction (irregular) rundel Corporation (quar.) shestos Corp., Ltd. (increased quar.)	50c 25c ‡20c	7- 1 7- 1 6-30	6-22 6-22 6-15	6.4% preferred (quar.) Building Products, Ltd. (quar.)	40c	7- 1 7- 2	6-15 6-15	City Ice & Fuel Co., common City Investing Co. 7% pfd. (quar.)	15c 30c \$1 ³ / ₄	6-30 6-17 6-30 6-15 7- 1 6-26
Extra shland Oil & Refining, common (quar.)	‡10c 10c	6-30 6-30	6-15	Bullard Co. Bulova Watch Co. (quar.) Burger Brewing 8% preferred (quar.)	50c 50c \$1	6-30 7- 1 7- 1	6- 2 6-22 6-15	City Title Insurance Co. (N. Y.) (quar.) Clearfield & Mahoning Ry. (s-a) Clearing Machine (quar.)	15c \$1½ 25c	7-20 7-15 7-1 6-20 7-1 6-15
ssociated Breweries of Canada, com. (quar.) 7% preferred (quar.) ssociates Investment Co., common (quar.)	‡25c ‡\$1¾ 50c	6-30 7- 1 6-30	6-10 6-10 6-12	Burkart (F.) Mfg. \$2.20 pfd. (quar.) Burlington Steel Co. (quar.)	55c 15c	7- 1 7- 2	6-20 6-15	Cleveland Builders Supply Co. Cleveland Cinc. Chicago & St. Louis Ry.	50c	7-15 6-8
5% preferred (quar.)tchison, Topeka & Santa Fe Ry. Co.—	\$11/4	6-30	6-12	Byers (A. M.) Co., 7% pfd. (accumulated), representing the quarterly dividend of \$1.75 due Aug. 1 and interest thereon at				common (s-a): 5% preferred (quar.) Cleveland-Cliffs Iron, \$5 preferred	\$5 \$1 ¹ / ₄ †\$1 ¹ / ₄	7-31 7-21 7-31 7-21 6-30 6-22
5% non-cum. preferred (s-a) lanta Birmingham & Coast RR. Co.— 5% preferred (s-a)	\$2½ \$2½	8- 1 7- 1	6-26 6-12	the rate of 5%	4%	7- 1	6-16	\$4.50 preferred (quar.)	62½c \$1½	7- 1 6-15 7- 1 6-15
danta Gas Light, 6% preferred (quar.)	\$1½ 50c	7+ 1 6-30	6-12 6-20	Caldwell (A. & G. J.) Co. (s-a) California Packing Corp., common (quar.) 5% preferred (quar.)	5c 37½c 62½c	7- 1 8-15 8-15	6-18 7-31 7-31	Cleveland Graphite Bronze com. (interim) 5% preferred (quar.) Cleveland Hobbing Machine Co.	25c \$1 1/4 20c	
tlantic Co., 6% preferred Class A (initial) tlantic Gulf & West Indies SS. Lines—	†\$1½ 75c	7- 1 7- 1	6-20 6-20	Canden & Burlington County Ry. Co. (s-a) Canada Bread Co., Ltd., 6% 1st pref. (quar.)	75c \$\$1½	7- 1 7- 1	6-15 6-15	Cleveland Union Stock Yards (quar.) Cliffs Corporation Climax Molybdenum Co.	12½c 20c	7- 1 6-19 6-30 6-22
5% non-cumulative preferredtjantic Rayon Corp., \$2.50 prior preference tjantic Realty common (quar.)	\$2½ 62½c	6-30 8- 1	6-20 8-24	5% class B (quar.) Canada Bud Breweries (s-a) Canada Cycle & Motor Co., Ltd.—	‡62½c ‡20c	7- 1 7-10	6-15 7- 4	Clinton Water Works, 7% preferred (quar.)	30c 25c \$134	6-30 6-19 7- 1 6-19 7-15 7- 1
\$6 preferred (s-a)	15c \$3	7- 1 7- 1	6-20 6-20	Common (quar.) 5% s. f. first preference (quar.) Canada Life Assurance (Toronto) (quar.)	130c 1\$1¼ 1\$5	6-30 6-30 7- 2	6-15 6-15	Cluett Peabody & Co. 7% preferred (quar.) Coca-Cola Bottling (Del.)— \$2.50 class A (quar.)	\$1%	7- 1 6-19 · 7- 1 6-15
4% convertible preferred A (quar.) utocar Company, \$3 preferred (quar.) utomobile Insurance (Hartford) (quar.)	\$1 75c 25c	8- 1 7- 1 7- 1	7- 6 6-18 6- 6	Canada Northern Power Corp., Ltd., com.	115c 1\$134	7-25 7-15	6-20 6-20	Coca-Cola Company, common	75c	7- 1 6-12 7- 1 6-12
very (B. F.) Sons 6% preferred (quar.)	37½c 7c	6-30 7- 1	6-20 6-15	Canada Packers, Ltd. (quar.) Canada Permanent Mortgage Corp. (quar.) Canada Southern Ry. (s-a)		7- 2 7- 2 8- 1	6-15	Coca-Cola International Corp., common	\$5½ \$3 25c	
ackstay Welt Co. (quar.) aldwin Co., 6% preferred (quar.) aldwin Rubber (quar.) ancOhio Corporation (quar.)	12½c \$1½ 12½c	7- 3 7-15 7-21	6-23 6-30 7- 9	Canadian Breweries, Ltd., \$3 conv. pref. (quar.). Stockholders approved plan for	marine i The file	6-6-6-1 14-4-1	i i wakonik	Coleman Lamp & Stove Co. (increased quar.)	\$1.061/4	6-30 6-19 6-30 6- 9
ancOhio Corporation (quar.) angor Hydro-Electric (quar.) \$% preferred (quar.)	22c 30c	7- 1 8- 1	6-23 7-10	dividend rate from \$3 to \$3.40 and in-	وا این فرانیا داند اندوسد ع از وزانجان بسمایود	Agrical Spirit		Collateral Loan (Boston) (quar.) Colonial Finance Co. (Lima, Ohio) (quar.) Colonial Loc Co. So preserved B (quar.)	25c -	7-1 6-9 7-1 6-13 7-1 6-20
1% preferred (quar.)	\$1½ \$1¾	7- 1 7- 1	6-10 6-10	ferred stock	112 1/2 C	7-15 7- 2 7- 2	5-15 6-15 6-15	\$7 preferred (quar.)	\$13/4	7- 1 6-20 7-10 6-20 6-30 6-10
Association, common (quar.) 2 convertible preferred (s-a) nk of Manhattan Co. (quar.)	60c \$1 20c	6-30 6-30 7- 1	6-15 6-15 6-18*	Participating 60c non-cum. conv. preferred (quar.)	‡5c ‡15c	7- 2	6-15 6-15	Columbia Baking Co., common	25c - 25c 3	7- 1 6-15 - 7- 1 6-15
nk of New York (quar.)	\$3½ ‡\$3	7- 1 7- 2	6-19 6-15	Participating Canadian Car & Foundry Co., Ltd.— 7% participating preference (accum)	15c	7- 2 7-10	6-15 6-20	Participating Columbus & Southern Ohio Electric— 6% preferred (quar.)	25c 3	7- 1 6-15 7- 1 6-15
unk of Yorktown (N. Y.) (quar.) unkers National Investing, common (quar.) 6% preferred (quar.)	50c 6¼c 7½c	7- 1 6-30 6-30	6-23 6- 3 6- 3	Canadian Celanese, Ltd., common (quar.) Extra 7% preferred (quar.)	125c v	6-30 6-30	6-16 6-16	Commercial Alcohols Ltd common	\$1.62 ± ±5c ±	8- 1 7-15 7-15 6-30
nkers Trust Co. (N. Y.) (quar.) proer-Ellis Co. of Canada, Ltd.— 1½% preferred (s-a)	35c	7- 1	6-12	Canadian Converters Ltd. (quar.) Canadian Cottons Ltd., common (quar.)	\$134 \$50c	6-30 7-31 7- 2	6-16 6-27 6- 6	8% preferred (quar.) Commercial Credit Co., common (quar.) 44% convertible preferred (quar.)	\$10c 75c \$1.061/4	7-15 6-30 6-9 6-30 6-9
realo Mfg. Co., \$3.30 prior pfd. (quar.)_ relays Bank (Dom. Colonial & Overseas)	‡\$1¾ 82½c	7-15 6-30	6-30 6-23	6% preferred (quar.)	\$11/2	7- 2 7-15	6- 6 6-30	Commercial Investment Trust Corp. com. (quar.) \$4.25 conv. preferred (quar.)	75c	7-1 6-10*
London, class A and B (interim) Class A and B (interim) rker Brothers 5½% preferred (quar.)	3 % 4 % 68 % c	6-30 6-30 7- 1		Canadian Foreign Investment Corp., Ltd.—	1\$2	7- 2 7- 1	6-20 5-15	(N. Y.) (quar.)	\$2	7- 1 6-10* - 7- 1 6-24
stan-Blessing Co., common (quar.)	40c \$1%	7- 1 7- 1	6-25 6-15 6-15	Canadian General Electric Co., Ltd. (quar.) Canadian Indemnity (s-a) Canadian Industries class A (quar.)	‡\$2 	7- 1 7- 2 7-31	6-13 6-20 6-30	Commercial Solvents Corp. (irregular) Commonwealth Edison Co. (reduced) Commonwealth Investment (quar.)	30c 35c 4c	6-30 6- 5 8- 1 7- 3 8- 1 7-14
th Iron Works usch & Lomb Optical common % convertible preferred (quar.)	50c 25c \$11/4	7- 1 7- 1 7- 1	6-15 6-22 6-22	Class B (quar.) 7% preferred (quar.)	\$11½ / \$134	7-31	6-30	Commonwealth Loan Co. (Indianapolis) — 5% preferred (quar.)	\$11/4	6-30 6-15
econ Associates common (quar.)	35c 43¾c	7- 1 7- 1	6-20 6-20	Canadian Oil Cos., Ltd., 6% pfd. (quar.) Canadian Pacific Ry.— 4% non-cumulative preference (s-a)	1\$2 2%	7- 2 8- 1	6-20 6-30	Commonwealth Water, 5½% pfd. (quar.)————————————————————————————————————	\$1% \$1½	7- 1 6-10 7- 1 6-11
atrice Creamery Co., common (quar.)	180c 25c \$11/4	7- 1 7- 1 7- 1	6-15 6-12 6-12	Canadian Silk Products Corp.— \$1.50 class A (quar.)	‡37½c	6-30	6-15	Concord (N. H.) Gas, 7% preferred	\$13/4 †50c	7- 1 6-11 8-15 7-31
atty Bros., Ltd., 7% 2nd pfd. (s-a) ech Creek RR. (quar.)_ ech Nut Packing Co. (quar.)	†\$3½ 50c	7- 2 7- 1	6-15 6-12	Canadian Tube & Steel Products, Ltd., 7% preferred (accumulated) Canadian Westinghouse Co., Ltd. (quar.)	‡\$2 ‡50c	7-15 7- 1	7- 8 6-15	Confederation Life Assurance (Toronto)— Quarterly Quarterly Quarterly	\$\$1½ \$\$1½	6-30 6-25 9-30 9-25
ming-Corticelli, Ltd., common (quar.)	\$1 ‡\$1 ‡\$1 ³ /4	7- 1 7- 2 7- 2	6-10 6-15 6-15	Canadian Wirebound Boxes— \$1.50 class A (accum.)————————————————————————————————————	150c	7-22	6-17	Quarterly Conn (C. G.), Ltd., common (quar.) 6% preferred A (quar.)	\$1½ 10c \$1½	12-31 12-24 7-15 7- 3 7- 6 6-26
Telephone Co. of Canada (quar.) ad x Home Appliance, common (initial) lass A (s-a)	‡\$2 10c 15c	7-15 7- 1	6-23	6% preferred (quar.)	\$1½ \$1½ 50c	6-30 6-30 7- 1	6-20 6-20 6-17	7% preferred (quar.)	\$1 ³ / ₄ \$5	7- 6 6-26 7- 1
Participating	30c	7- 1 7- 1	6-15 6-15	Cannon Mine Co. Cannon Shoe, common (quar.) 5½% preferred (quar.) Capital Administration Co., Ltd.— \$3 preferred A (quar.)	10c 68¾c	7- 1 7- 1	6-21 6-21	Connecticut Gas & Coke Sec. Co.— \$3 preferred (quar.)————————————————————————————————————	75c 25c	7- 1 6-15 7- 1 6-20
Common (reduced) 12.50 prior pref., ser'es 1938 (quar.) 13.50 prior pref., ser'es (grooklyn) (quar.)	37½c 62½c \$1	6-30 6-30 6-30	6-15 6-15 6-30	oupleat I mance corp., 6 / mel. (4-8)	75c \$3	7- 1 7- 1	6-19 6-28	Connecticut Light & Power (reduced quar.) Connecticut & Passumpsic River RR.—	62½c	7-1 6-5
ssemer Limestone & Cement— % preferred (quar.)————————————————————————————————————	75c	7- 1	6-20	Capital National Bank & Trust Co. (Hartford) (s-a) Capital Transit Co.	50c	7- 1 7- 1	6- 3 6-13	6% preferred (s-a) Consolidated Bakeries of Canada (quar.) Consolidated Edison Co. \$5 preferred (quar.)	\$3 \$15c \$1 ¹ / ₄	8- 1
kford's, Inc., common	\$13/4 25c 621/2c	7- 1 7- 1 7- 1	6- 5 6-24 6-24	Carey (Philip) Mfg Co 5% pfd (quer)	\$11/4	6-30 6-30	6-16 6-20	Consolidated Film Industries, \$2 pfd Consolidated Gas El. Lt. & Pwr. Co. (Balt.)— Common (quar.)	†25c	7- 1 6-10 . 7- 1 6-15
tmore Hats Ltd. (quar.) d & Son, Inc. (quar.) dsboro Steel Foundry & Machine	‡15c 10c	7-15 6-29	6-30 6-20	Cariboo Gold Quartz Mining (quar.)	\$1½ ‡4c 50c	6-30 7- 2 7- 1	6-20 6- 5 6-19	4% preferred series C (quar.)	\$1 \$1 ¹ / ₈	7- 1 6-15 7- 1 6-15 7- 1 6-15
mingham Electric Co., \$6 pfd. (quar.)	25c \$1½ \$1¾	7-15 7- 1 7- 1	6-30 6-16 6-16	Carolina Clinchfield & Ohio Rv. (quar.)	\$11/4	7- 1 7-20	6-19 7-10	Consolidated Investment Trust (Boston)— Quarterly Consolidated Laundries, \$7½ pfd. (quar.)	30c \$1%	6-30 6-15 8- 1 7-15
ck-Clawson Co., common (quar.)	25c 40c	6-30 9- 1	6-15 8-25	Carolina Power & Light, \$7 pfd. (quar.) \$6 preferred (quar.) Carolina Telephone & Telegraph (quar.)	\$1 ³ / ₄ \$1 ¹ / ₂ \$2	7- 1 7- 1 7- 1	6-15 6-15 6-24	Consolidated Mach. Tool \$6 1st pfd. (quar.) Consolidated Mining & Smelting Co. (Can.),	\$11/2	7-1 6-20
ck & Decker Mfg, Co. (irregular)	\$1½ 40c \$1¼	9- 1 6-30 7- 1	8-25 6-12 6-15	Carters & General Corp. Carter (J. W.) Co. (quar.) Carthage Mills. Inc. common	5c 15c	7- 1 6-29	6-22 6-20	Ltd. (s-a) ExtraConsolidated Oil Corp. (quar.)	‡50c ‡75c 12½c	7-15 6-17 7-15 6-17 8-15 7-15
ss & Laughlin, Inc., common	25c 37½c	6-30 6-30	6-22 6-22	6% preferred B (quar.)	50c \$1½ 60c	7- 1 7- 1 7- 1	6-15	Consolidated Retail Stores, 8% pref. (quar.)	\$2 \$2	7- 1 6-15 10- 1 9-15
na Aluminum & Brass	\$1½ ‡30c 50c	6-30 6-30 7- 1	6-15	Cayuga & Susquehanna RR. Celanese Corp. of America, common	\$13/4 90c 50c	7- 1 7- 3 6-30	6-12	Consolidated Steel Corp., Ltd., \$1.75 pfd Consumers Gas of Toronto (quar.) Consumers Power. \$5 preferred (quar.)	143%c 1\$2 \$114	7- 1 6-20 7- 2 6-15 7- 1 6-12
Ami Co., class A (quar.) Class B (quar.) oth Fisheries, \$6 second preferred	\$1 62½c †\$1½	7-31 7-31 7-20	7-15 7-15	5% prior preferred (quar.)	\$11/4 -	7- 1 7- 1	6-16	\$4½ preferred (quar.)Continental Assurance (Chicago) (quar.)	\$11/8 50c	7-1 6-12 6-30 6-15
	19172	1-20	7-10	7% second preferred (quar.)		7-1	6-16	Continental Baking, 8% preferred (quar.)	\$2	7- 1 6-19*

	Don	Whan W									
Name of Company Continental Bank & Trust Co. (N. Y.)		When H Payable o		Name of Company Elmira & Williamsport RR. 7% pref. (s-a)	Per share	Payable	of Rec.	Name of Company		Payable	
Continental Gas & Electric Corp.—	, 20c		6-12	El Paso Co. (Texas) \$4.50 preferred (quar.) El Paso Electric Co. (Del.) 6% pfd. B (quar.)	\$1.60 \$1½ \$1½	7- 1 7- 1 7-15	6-20 6-15 6-30	General Steel Wares, Ltd. (irregular)	‡30c		6-19
. 7% prior preferred (quar.)Continental Insurance Co. (s-a)	\$13/4. 80c		6-20 6-30	7% preferred A El Paso Natural Gas. common	\$134 60c	7-15 6-30	6-30 6-12	\$2.50 preferred (quar.) General Time Instruments Corp., common: \$6 preferred (quar.)	62½c 25c \$1½	7- 1 7- 1 7- 1	6-15 6-18 6-18
Extra Continental Motors Corp. (irregular)	20c 15c	7- 2	6-30 6-11	Ely & Walker Dry Goods— 7% 1st preferred (s-a)	\$31/2	7-15	7-3	General Tire & Rubber Co.— 6% preferred A (quar.)	\$11/2	6-30	6-20
Continental Oil Co. Continental Roll & Steel Foundry, common	25c	6-30	6-8	6% 2nd preferred (s-a) Emerson Drug Co., 8% preferred (quar.)	50c		7- 3 6-15	Georgia Power Co., \$6 preferred (quar.)	\$11/2	7- 1 7- 1	6-15 6-15
7% prior preferred (quar.) Continental Steel Corp, common 5% preferred (quar.)	\$13/4 25c \$13/4	7-1	6-22 6-15 6-15	Employers Casualty Co. (Dallas, Tex.) (quar.)	30c	7- 6 8- 1	6-26 7-25	Georgia RR. & Banking Co. (quar.)	\$2 87½0	7-15 7- 1	7- 1 6-19
Continental Telephone, 6½% pfd. (quar.)	\$15/8 \$13/4		6-15 6-15	Emporium Capwell Co., common (quar.) 4½% preferred, series A (quar.)	35c:	11- 2 7- 1 7- 1	10-24 6-22 6-22	Gibson Art Co. (quar.) Gillette Safety Razor, common	50c 15c	7- 1 6-30	6-20 6-10
Cooper-Bessemer Corp., \$3 prior pref. (quar.)	75c 50c	7- 1	6-16 6- 5	Endicott-Johnson Corp., common	75c \$14	7- 1 7- 1	6-18 6-18	\$5 preferred (quar.) Gisholt Machine Co. Glens Falls Insurance Co. (N. Y.) (quar.)	\$1 1/4 25c 40c	8- 1 7- 6 7- 1	7- 1 6-25 6-12
Corpor Range Co Coronet Phosphate Co Corroon & Reynolds Corp. \$6 conv. pfd	\$1 †\$1½	7- 1	6-15	Engineers Public Service Co. \$6 pfd. (quar.) \$5,50 preferred (quar.)	\$1½ \$1¾	7- 1 7- 1	6-12 6-12	Glidden Company, common (reduced)	30c 561/4c	7- Î 7- 1	6-12
Courier-Post Co., 7% preferred	\$1½ †\$1¾	7- 1	6-20 6-20 6-20	Equity Corp., \$3 convertible preferred	\$11/4 †75c	7- 1 7-15	6-12 6-15	Globe-Wernicke Co., 7% preferred (quar.) Godchaux Sugars, Inc., class A	\$13/4 \$1	7- 1 7- 1	6-20 6-18
Craddock-Terry Shoe, 5% 1st pfd, (s-a) 4% 2nd preferred (s-a) 3% 3rd preferred (s-a)	\$2½ \$2 \$1½	6-30	6-20 6-20	Equity Fund, Inc. (reduced) Erie RR. \$5 preferred A (quar.) \$5 preferred A (quar.)	\$11/4 \$11/4	6-30 9- 1 12- 1	6-15 8-21 11-20	Goderich Elevator & Transit Co., Ltd. (irr.)	\$134 ‡25c	7- 1 7- 2	6-18 6-15
Cream of Wheat Corp Credit Utility Banking, class B (quar.)	40c 25c	7- 1	6-20 6-25	Eversharp, Inc., 5% preferred-(quar.) Ex-Cell-O Corporation	25c	7- 1 7- 1	6-20 6-10	Goebel Brewing Co. (quar.) Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc., \$2.50 conv. pfd. (quar.)	50 \$1½ 62½0	6-30 7- 1 7- 1	6- 9 6-30 6-10
Crown Cork International Corp. \$1 cl. A.— Crown Trust Co. (Montreal) (quar.)————————————————————————————————————	†10c	6-30	6-22* 6-23	Excelsion Life Insur. Co. (Syracuse)	15c ‡\$1.60	6-30	6-15 6-30	Golden State Co., Ltd. (quar.)	20c 50c	7-15 7- 1	6-30 6-20
Crown Zellerbach Corp. (quar.)	25c 30c	7- 1 7-15	6-13	Fainir Bearing Co. (quar-) Faistaff Brewing Corp., 6% preferred (s-a)	\$1 3c	6-30 10- 1	6-15 9-16	Goodman Manufacturing Co. Goodrich (B. F.) Co., \$5 preferred (quar.)_	50c	6-30 6-30	6-30 6-19
8% preferred (quar.) Crum & Forster Insurance Shares— Class A (quar.)	\$2 30c	9-30 6-30	9-18 6-15	Family Loan Society common (quar.)	37½c 40c 37½c	7- 1 7- 1 7- 1	6-15 6-13 6-13	Goodyear Tire & Rubber of Canada— Common (quar.) 5% preferred (quar.)	‡63c	7- 2	6-15
Class B (quar.)	30c 15c	6-30	6-15	\$1½ convertible preferred (quar.) \$1½ cumul. conv. preferred A (quar.) Fansteel Metallurgical, \$5 preferred (quar.)	37½c	7- 1 6-30	6-13 6-15	Liorton-Pew Pisheries (quar)	162½c 75c	7- 2 7- 1 8- 1	6-15 6-22 7-15
Cuban American Sugar, common (resumed)	\$4 25c	7- 1 7- 1	6-20 6-15	\$5 preferred (quar.) \$5 preferred (quar.)	\$11/4	9-30	9-15 12-15	Gotham Hosiery, 7% preferred (quar.) Goulds Pumps, Ltd., 7% preferred Grand Rap ds Varnish Corp.	\$13/4 †\$1 10c	7- 2 7- 1	6-22
7% preferred (clears all arrears)	1\$50 \$134	7- 1	6-15	Farmers & Traders Life Ins. Co. (Syracuse, N. Y.) (quar.)	\$21/2	7- 1	6-11	Grant (W. T.) Co. (Del.) common (quar.)	35e 25e	7- 1 7- 1	6-17 6-17
7% preferred (quar.) 5½% preferred (quar.) 5½% preferred (quar.)	\$13/4 \$13/8 \$13/8	7- 1	9-15 6-15 9-15	Quarterly Federal Bake Shops, common 5% preferred (s-a)	\$2½ 25c 75c	10- 1 6-30 6-30	9-11 6-13 6-13	Great American Insurance (quar.) Great Lakes Paper Co., Ltd.—	25c	7-15	6-19
Cuban Telephone Co., 6% pfd. (quar.) Culver & Port Clinton RR. (extra)	\$1½ 10c	6-30	6-15	Federal Electric Co., \$1.50 class A Federal Insurance Co. of New Jersey (quar.)	25c 35c	7- 1 7- 1	6-20, 6-20	\$2 class A partic, preference (accum.) \$2 class B partic, preference (accum.) Great Lakes Power Co., Ltd., 7% pfd.(quar.)	‡25c ‡25c	7- 2 7- 2	6-22 6-22 6-30
Cunningham Drug Stores, Inc.—	10c	9- 2	7-22	Federal Motor Truck Federal Services Finance Corp. (Wash.,	10c	7- 1	6-22	Great Western Life Assurance Co. (quar.)	‡\$1¾ ‡\$3,75 50¢	7-15 7- 2 7- 2	6-20 6-15
6% class A prior preference (s-a) Curtis Publishing Co., prior pref. (reduced) Curtiss-Wright Corn. class A	\$3 25c	7-1	6-20 6- 5	D. C.) common (quar.) 6% preferred (quar.) Federation Bank & Tentet Co. (N. Y.)	50c \$1½	7-15 7-15	6-30 6-30	7% preferred (quar.) Great West Saddlery, 6% 1st pfd. (quar.)	\$13/4 175c	7- 2 7- 3	6-15
Curtiss-Wright Corp., class A Dairy League Co-Operative Corp.— 5% preferred (s-a)	\$1 \$1 ¹ / ₄	19.	6-15	Federation Bank & Trust Co. (N.Y.) Fenton United Cleaning & Dyeing Co.— 7% preferred (quar.)	50c	7- 2 7-15	6-2 3 7-10	Green (Daniel) Co. 6 preferred (quar.)	‡75c \$1½	7-3	6-26
Davenport Hosiery Mills, common	25c \$13/4	7- 1 7- 1	6-24 6-24	Fernie Brewing, Ltd. (annual)	#60c	7- 2 7- 2	6-15 6-15	Green (H L) Co. (quar.) Greening (B.) Wire Co., Ltd. (quar.) Greenwich Gas Co., common	50c 115c 12c	8- 1 7- 2 7- 1	7-15 6-15 6-20
David & Frere, Ltd., class A (quar.) Dayton & Michigan R.R., 8% pfd. (quar.)	\$25c \$1	6-30	6-15 6-16	Fidelity-Phoenix Fire Ins. Co. (N. Y.) (s-a) Extra	80c 20c	7-10 7-10	6-30 6-30	Participating	2.444c 31 4c	7- 1 7- 1	6-20 6-20
Debenture & Securities Corp. of Canada— 5% preference (s-a) Decca Records, Inc. (quar.)	‡\$2½		6-20 6-16	Field (Marshall) & Co. 6% pfd. (quar.)	50c	7- 1 6-30	6-20 6-15	Greenwich Water System, 6% pfd. (quar.) Greif Bros. Cooperage Corp., class A	\$1½ †80c	7- 1 7- 1	6-11
Extra Delaware RR. (s-a)	15c 10c \$1	6-30	6-16	6% preferred 2nd series (quar.) Filene's (William) Sons, common (quar.) 434% preferred (quar.)	\$1½ 25c \$1 18¾	7-25 7-25	6-15 7-15 7-15	Greyhound Corp. common (quar.)	25c 13 ³ / ₄ c	7-1	6-20
De Long Hook & Eye Co., (quar.) Dempster Mill Manufacturing, com. (quar.)	\$1½ \$1¼	7- 1 7- 1	6-20	Filtrol Co. of California Finance Co. of America (Balt.)	15c	6-29	6-20	Group Corporation	\$50 12½c	7- 1 6-29 7- 1	6-22 6- 8 6-15
5% preferred (quar.) Dentist's Supply (N. Y.) 7% pfd. (quar.)	\$1 ¹ / ₄ \$1 ³ / ₄	7-1	6-25 7- 1	Class A (quar.) Extra Class B (quar.)	15c 5c	6-30 6-30	6-20 6-20	5% preferred (quar.) Guarantee Co. of North America (Montreal)	31½c	7- 1	6-15
7% preferred (quar.) 7% preferred (quar.)	\$13/4 \$13/4 50c	12-23	10- 1 12-23 6-20	Extra	15c 5c	6-30 6-30	6-20 6-20	· Quarterly ·	\$\$1\\\\2 \$\$2\\\\2	7-15	6-30
Denver Union Stockyards Co., com. (quar.) 5½ % preferred (quar.) De Pinna (A) Co. class A (quar.)	\$1% 7½0	9- 1	8-20 6-25	5½% preferred (quar.)————————————————————————————————————	6%c \$2 \$1	6-30 7- 1 7-15	6-20 6-13 7- 6	Guaranty Trust Co. of Ganada (quar.)	‡\$1¼ \$3	7-15 7- 1	6-30 6-10
6% conv. preferred (quar.) Deposited Bank Shares Series B-1	15c 4c		6-15	First National Bank (Chicago) (quar.) First National Bank (Jersey City) (quar.)	\$21/2	7- 1 6-30	6-25	Guelph & Ontario Inv. & Sav. Soc. (s-a) Guilford Realty (Baltimore), 6% preferred Gulf Insurance Co. (Dallas, Texas)	\$\$1½ †75c 25c	7- 2 6-30 7- 1	6-20 6-20 1-10
Detroit Edison Co. (reduced) Detroit Gasket & Mfg. Co. (quar.)	30c 25c	7-20	6-26	First National Bank of New York (quar.) — First National Bank (Pittsburgh) (quar.) — Quarterly	\$20 \$2	7- 1 7- 1	6-15	Gulf Power Co., \$6 pref. (quar.)	25c \$1½	7- 1	6-15 6-20
Detroit Hillsdale & South Western RR. (s-a) Semi-annual Detroit-Michigan Stove Co.—		1-5-43	6-20 12-19	First National Bank (St. Louis) (quar.)	\$2 40c 40c	10- 1 8-31 11-30	9-30 8-26	Hackensack Water Co.—	43¾c	6-30	6-15
7% preferred (quar.) 7.7% preferred (quar.) Detroit River Tunnel (s-a)	\$134 \$134	10- 1 1 12-23 1	0- 1	Quarterly First National Stores (quar.) First State Pawners Society (Chic.) (quar.)	62½ c \$1¾	7- 1 6-30	11-24 6- 5 6-20	Halifax Insurance Co. (N. S.) (s-a) Haloid Company (quar.)	25c 25c	7- 2 7- 1 7- 1	6-10 6-15 6-13
Derby Oil & Reining, \$4 preferred	152	7- 1	77 6-15	Fisher Brothers, \$5 preferred (quar.) \$4 non-cumulative preferred (quar.)	\$11/4	7- 1 7- 1	6-20 6-20	Hamilton Cotton, Ltd., common (initial)	‡10c ‡50c	7-2	6-15 6-15
Diamond Ginger Ale, Inc. (quar.) Diamond Match Co.— 6% participating preferred (s-a)	25c	1.	6-20 8-11	Fishman (M. H.) Co., Inc., 5c to \$1 Stores— 5% convertible preferred (quar.)	\$11/4	7-15	6-30	Hamilton Mfg. Co., class A partic. pref Hamilton United Theatres, Ltd.—	25c	6-30	6-20
Diamond Shoe Corp., 5% preferred (quar.) Di Giorgio Fruit Corp. \$3 partic. pfd	75c \$114 †\$1½	7- 1	6-20	Fitzsimmons Stores— 7% preferred (quar.) 7% preferred (quar.) Florence Stove Co.	17½c 17½c	9- 1 12-1	8-20 11-20	Hammermill Paper Co., 41/2 % pfd. (quar.)	\$11/8	6-30 7- 1	6-15 6-15
Distillers CorpSeagrams, Ltd.— 5% preferred (quar.)	\$11/4	8- 1	7-15	Florence Stove Co	50c \$13/4	6-30 7- 1	6-25 6-23	Hammond Instrument Co., 6% pfd. (quar.) Common Hanover Fire Insurance Co. (N. Y.) (quar.)	75c 10c 30c	8-15 9-10 7- 1	8- 1 9- 1 6-17
Dixie-Vortex Co., \$2.50 class A (quar.) Dixon (Joseph) Crucible Co. Doehler Die Casting Co. (Interim)	62½c \$1	6-30	6-10 6-19	Florsheim Shoe Co., class A	50c 25c	7- 1 7- 1	6-23 6-23	Harbison-Walker Refractories—	\$11/2	7-20	7- 6
Doenler Die Casting Co. (interim) Dome Mines, Ltd. Dominguez Oil Fields (monthly)	50c \$40c 25c	7-20	6-15* 6-30 6-17	Ford Machinery Corp. (quar.) Forbes & Wallace, Inc., \$3 class A (quar.) Foresight Foundation, Inc., non-cum. cl. A	35c 75c	6-30 7- 1	6-15 6-24	Extra	‡10c ‡5c	7-2	6-15
Dominion & Anglo Investment Corp., Ltd.— Interim	1\$4	1 1 1 1 1 1 1 1	6-30	Formica, Insulation, Co. Fort Wayne & Jackson RR., 5½% pref. (s-a)	50c \$23/4	6-30 7- 1 9- 1	6-15 6-15 8-20	Harrisburg Gas Co. 7% preferred (quar.) Harrisburg (Pa.) Hotel (irregular) Harshaw Chemical (reduced quar.)	\$13/4 50c	7-15 6-29	6-30 6-16
Dominion Bank of Canada (Toronto) (quar) Dominion Fire Insurance (Toronto) (s-a)	\$\$2½ \$\$3	8- 1	7-15 6-30	Foster & Kleiser Co., class A pfd. (quar.) Foster Wheeler Corp.—	37½0	7- î	6-15	Hart & Cooley Co. Inc. (quar.) Hartford-Fire Insurance (quar.)	25c \$1 50c	7- 1 7- 1 7- 1	6-15 6-15 6- 9
Dominion Foundries & Steel, Ltd.— Common (quar.)	‡25c		6-20	6% prior preferred (initial quar.)	37½c	7- 1 10- 1	6-25 9-15	Hart & Cooley Come. (quar.) Hartford Fire (hsurance (quar.) Hartford Gas Co. com. (quar.) 8% preferred (quar.)	50c 50c	6-30	6-17 6-17
6% preferred (quar.) Dominion Glass Co., Ltd., common (quar.) 7% preferred (quar.)	\$\$1½ \$\$1¼ \$\$1¾	7- 2	8-20 6-15 6-15	6% prior preferred (quar.) \$7 preferred Postoria Pressed Steel Powdetten Co. of Canada Ital	7\$134 25c	7- 1 6-30	6-25 6-19	Hat Corp. of America—6½% preferred (quar.) Hatfield-Campb. Creek Cont. 5% pfd. (quar.) Haverty Furniture, \$1.50 preferred (quar.)	\$15%	8- 1	7-15
Dominion Textile Co., common (quar.)	\$\$11/4 \$\$13/4	7- 2	6- 5 6-16	Foundation Co. of Canada, Ltd.— , Increased quarterly Fox DeLux Brewing (Mich.), (initial)	135c 12½c	7-18 6-30	6-30 6-15	Haverty Furniture, \$1.50 preferred (quar.) Hawley Pulp & Paper Co., \$7 1st pfd. (quar.)	15c 37½c \$1¾	7- 1 7- 1 7- 1	6-20 6-20 6-15
Dravo Corporation common	75c	8- 1	5-29 7-21	Franklin County Distilling—	15c	6-30	6-12	Hayes Industries, Inc. (irregular)	\$11/0	7- 1 7-24	6-15 7- 3
Common Common 6% preferred (quar.)	15c 15c 75c	12-27 .1	0-20 2-17 6-19	Franklin Process, Co Freedtert Grain & Malting com. (quar.) \$1.20 preferred (quar.)	50c 20c	7- 1 7-31	6-19 7-15	Hazel-Atlas Glass Co. (quar.)————————————————————————————————————	\$1 ¹ / ₄ \$1 ³ / ₄	7- 1 6-30	6-12*
Dresser Manufacturing Co. (irregular) Duke Power Co., common	75c 75c	6-29	6-19 6-15	Fuller Brush Co., 7% pref. (quar.) Fuller (George A.) 4% preferred (quar.)	30c \$134 \$1	7-31 7- 1 7- 1	7-15 6-20 6-19	Heller (Walter E.) & Co., common (quar.)	10c 5c 4334c	6-30	6-20
7% preferred (quar.) Dunlop Tire & Rubber Goods Co., Ltd.—	\$13/4		6-15	Fuller Manufacturing Co. Fulton Trust Co. (N. Y.) (quar.)	10c \$2	6-30 7- 1	6-22 6-22	Helme (Geo. W.) Co., common (quar.)	\$1 \$1 ³ / ₄	6-30 7- 1 7- 1	6-20 6- 6 6- 6
5% 1st preference (s-ā) Dun & Bradstreet, Inc. \$6 preferred (guar.)	\$62½c		6-15	Fundamental Investors, Inc. Fyr-Fyter Co., Class A	20c 50c	7-15 ,7-15	6-30 6-30	Henkel-Clauss Co., \$6 preferred (quar.) Hercules Motors Corp. Hershey Creamery, common (s-a)	\$1½ -25c	7- î 7- 1	6-19 6-19
Duplan Corporation— Common (irregular)	\$172 40c	Land Landon	6-20 7- 6	Gair (Robert) Co. 6% preferred (quar.) Gannett Co. class B conv. pfd (quar.) Garfinckel (Julius) & Co., common (quar.)	\$1½	6-30 7- 1 6-30	6-22* 6-15 6-15	To preferred (s-a)	50c	6-30 6-30	6-16
8% preferred (quar.)	\$2	7-1	5-11	6% convertible preferred (quar.) Garlock Packing Co.	17½c 37½c 75c	6-30 6-30	6-15	Hibbard, Spencer, Bartlett & Co.— Monthly Hibernia National Bank (New Orleans)	15c 50c	7-31	7-21 6-15
DuPont (E. I.) de Nemours & Co.— \$4½ preferred (quar.)————————————————————————————————————	\$11/8	7-15	7-10 6-15	Gatineau Power Co., common (quar.)	‡15c ‡\$1¼	6-30	6- 1* 6- 1*	Hilton-Davis Chemical, \$1.50 pfd. (quar.) Hinde & Dauch Paper Co. of Canada (quar.)	37½c ‡25c	6-30 7- 2	6-20 6-15
Duval Texas Sulphur Eagle-Picher Lead, common	25c 10c \$1½	7-1	6-22 6-15	5% preferred (quar.) 5½% preferred (quar.) Gemmer Manufacturing Co.	‡\$1.38	7- 1	6- 1*	Hinde & Dauch Paper Co., common 5% preferred (quar.)	25c \$11/4	7- 1 7- 1	6-12
6% preferred (quar.) Early & Daniel 7% preferred (quar.) Eason Oil Co. \$1.50 conv. pfd. (quar.)	\$13/4 371/20	6-30	6-15 6-20 6-23	\$3 participating preference A (quar.) General American Investors Co., Inc.— \$6 preferred (quar.)	75c	7- 1 7- 1	6-19	Holland Furnace Co Holmes (D. H.) Co., Ltd. (quar.) Home Gas & Electric Co., 6% pfd. (quar.)	50c \$1½	7- 1 7- 1	6-12 6-19
Eastern Gas & Fuel Associates— 4½% prior preference (quar.)	\$11/8	11 1 1 1 1 1 1	6-15				6-15	7% preferred (s-a)	15c	7-1	6-20
6% preferredEastern Steamship Lines, Inc.—	†75c	e e	6-15	General Baking Co., common. \$8 preferred (quar.). General Box Co. (quar.). General Capital Corp. (irregular).	1½c	7- 1 7- 1	6-20 6-10	Honeymead Products (quar.)	‡50c 12c	7- 2 6-29	6-15 6-22
Eastman Kodak Co., common (quar.)	50c \$1½ \$1½	71-	6-19 6- 5 6- 5	General Capital Corp. (irregular) General Electric Co. General Fireproofing, common	25c 35c	7-14 - 7-25	6-3 0 6-2 6 6-2 0	Honolulu Plantation Co. (irregular) Hooker Electrochemical Co., 6% pfd. (quar.)	20c †\$1½	7-10 6-30	6-20 6-12
East Pennsylvania RR. (s-a) Eastern Canada Savings & Loan Co. (quar.)	\$11/2	7-21	7- 1 6-20	General Foods Corp., \$4.50 pfd. (quar.)	\$13/4 .	7- 1	6-20 6-20 7-10	Hoover Ball & Bearing Co. (irregular) Horn & Hardart Baking Co. (N. J.) (quar.) Houdaille-Hershey Corp., class A (quar.)	20c \$1½ 62½c	7- 1 7- 1	6-20 6-20
Eastern Steel Products 5% conv. pfd. (quar.) Ecuadorian Corp., ordinary shares.	‡25c	6-30	6-15 6-10	General Industries, 5% pfd. (quar.) General Instrument Corp.	\$11/4 ·	7-1	6-20	Household Finance, common (quar.)	\$1 %	7- 1 7-15 7-15	6-20 6-30* 6-30*
Eddy Paper Corp. Elder Manufacturing Co., common	37½0 150	2- 7 1 I	6-15 6-20 6-20	General Machinery Corp. com. (quar.)	. \$11/4	7- 1	6-18	Houston Lighting & Power (irregular) Houston Natural Gas Corp., con., (quar)	30c 25c	7- 1 6-30	6-15 6-12
Electric Auto-Lite (reduced)	\$1¼ 50c 75c	71	6-22 6-20	General Mills, Inc. 5% preferred (quar.) General Motors Corp., \$5 preferred (quar.) General Paint Corp., \$2.67 pfd. (quar.)	\$11/4	.R. 1	7- 6 6-18	Houston Oil Co. of Texas, 6% preferred—Houston Oil Field Material, \$1% conv. pfd	87 ½c 75c	6-30 6-30	6-12 6-12
Electric Ferries, 6% prior preferred (quar.)_ Electric Power & Light \$7 1st preferred	\$1½ †35c	7-1	6- 5	General Paint Corp., \$2.67 pfd. (quar.) General Printing Ink Corp., \$6 pfd. (quar.) General Public Utilities \$5 pfd. (quar.)			6-16 6-20	Howe Sound Co. (quar.)	37½c 75c	6-30 6-30	6-20 6-20
S6 preferred	130c	6-30	6- 5 6- 9	General Railway Signal, common	25c \$1½	7- 1 7- 1	6-10 6-10	Hudson Bay Co., 5% preference (s-a)	2 1/2 %	6-29	5-26 6-13
Electric Products Consolidated (Seattle)—			6-20 6-20	General Refractories Co	250	10-29	6- 3	Hudson's Bay Mining & Smelting Co., Ltd.— Humble Oil & Refining Co.	1\$1 37½c	6-29 7- 1	6-12 6- 1
Elizabethtown Consolidated Gas (quar.) Elizabethtown Water Co. Consolidated (s-a)	\$2½ \$2¾	7- 1 7- 1 6-30	6-22 6-21	General Shoe Corp 40c pfd. (s-a)	20c	7- 1	6-30	Hummel-Ross Fibre, 6% pfd. (quar.)————————————————————————————————————	\$1½ 15c \$1½	9- 1 6-30 6-30	8-17 6-19 6-19
		5 115	* 1		-				44/2		2-19

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	Per		Holders	Name of Company		When			Per		Holders
Name of Company Huron & Erie Mortgage (quar.)	share \$\$1	Payable 7- 2	6-15	Lackawanna RR. of New Jersey—	share	Payable	of Rec.	Name of Company Mercantile Acceptance Corp. of California—	share	Payable	of Rec.
Hussmann-Ligonier, common (quar.)	15c	8- 1	7-21	4% guaranteed (quar.)	\$1	7- 1	6-12	5% preferred (quar.)	25c	9- 5	9- 1
5½% conv. preferred (quar.) Huttig Sask & Door 7% preferred (quar.)_	6834c \$134	6-30 6-30	6-20	Laclede-Christy Clay Products Co.—	611/	H 4		5% preferred (quar.)	25c 30c	12- 5	12- 1
7% preferred (quar.)	\$13/4	9-30	9-21	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$11/2	7- 1	6-22 9-22	6% preferred (quar.)	30c	9-5	9- 1
7% preferred (quar.) Hygrade Sylvania Corp., common	\$13/4 311/4C	12-30 7- 1	12-21 6-20	6% preferred (quar.)		1-1-43	12-24	Mercantile-Commerce Bk. & Tr. (St. Louis)	4111	-	
41/2 % convertible preferred (quar.)	45c	7-15	7- 3	La Crosse Telephone, common6% preferred (quar.)	23c \$1½	7- 1 7- 1	6-20 6-20	Quarterly Quarterly Quarterly	\$11/2	7- 1 10- 1	6-20 9-20
Ideal Cement Company (quar.)	\$134	6-30	6- 6 6-19	Lambert Co.	371/2c	7- 1	6-17	Quarterly Mercantile National Bank (Chicago)	\$11/2	1- 1-4	1312-20
Illinois Central RR. (leased lines) -				Lambton Loan & Invest. Co. (Ont.) (s-a) Lamson & Sessions Co. \$2.50 pfd. (quar.)	\$1 62½c	7- 2 7- 1	6-15 6-20	Merchants Bank of New York (quar.)	\$11/2#	6-30 6-30	6-25
4% guaranteed (s-a)	\$2	7- 1	6-11	Landed Banking & Loan (quar.)	1\$1	7- 2	6-15	Extra Merchants & Farmers Bank (Albany) (quar.)	50c	6-30	6-20
Imperial Chemical Industries (ord.) (final)	\$1½ a5%	7- 1	6-15 4-21	Landers, Frary & Clark Landis Machine Co.—	37½c	6-30	6-19	Merchants & Miners Transportation Co	\$5 50c	6-30 6-30	6-16
Imperial Life Assurance Co. (Toronto) -		· • • • • • • • • • • • • • • • • • • •		Common (quar.) 7% preferred (quar.)	25c	11-16	11- 5	Merck & Co., Inc. common	25c \$1 1/8	7- 1	6-20
QuarterlyQuarterly	\$\$334 \$\$334	7- 2	6-30 9-30	7% preferred (quar.)	\$13/4 \$13/4	9-15 12-15	9- 5 12- 5	51/4 % preferred (quar.)	\$1.31 1/4	7- 1 7- 1	6-20
Quarterly	‡\$33/4	1-2-43	12-31	Lang (John A.) & Sons, Ltd. (quar.) Langendorf United Bakeries, class B	\$17½c	7- 2	6-15	Mesta Machine Co Metal & Thermit Corp., 7% pfd. (quar.)	75c	7-1	6-16
Imperial Tobacco Co. of Canada, Ltd. (quar.) Independent Pneumatic Tool	110c 50c	6-30 7- 1	6-12	\$2 class A (quar.)	6c 50c	7-15 7-15	6-30 6-30	Metropolitan Coal-	\$13/4	6-30	6-20
Indianapolis Power & Lt., 51/4 % pfd. (quar.)	\$1.311/4	7- 1	6-23	6% preferred (quar.) Langley's, Ltd.—	75c	7-15	6-30	3½% non-cumulative 2nd preferred (s-a) 5% 1st preferred (quar.)	26c 93c	6-30 6-30	6-18
Indian Motocycle Co., common 6% non-cum, preferred (s-a)	30c	7- 1 7- 1	6-17	7% convertible preference (accum.)	‡50c	9-11	9- 2	Metropolitan Edison Co., \$5 pfd. (quar.)	\$11/4	7- 1	6- 1
Indiana Gas & Chemical Corp., \$3 pfd. (s-a)	\$11/2	7- 1	6-20	7% convertible preference (accum.) La Salle Extension University—	‡50c	12-11	12- 2	\$6 cumulative preferred (quar.) \$7 cumulative preferred (quar.)	\$11/2	7- 1 7- 1	6- 1 6- 1
Indiana General Service, 6% pfd. (quar.) Indiana & Michigan Elec., 6% pfd. (quar.)	\$11/2	7- 1	6-12 6-12	7% preferred (quar.)	\$13/4	7- 1	6-25	\$6 prior preferred (quar.)	\$11/2	7- 1	6- 1
7% preferred (quar.)	\$13/4	7- 1	6-12	La Salle Industrial Finance, com. (quar.) 70c class A (quar.)	33/4 C 171/2 C	6-30 6-30	6-25 6-25	\$7 prior preferred (quar.) Meyer-Blanke Co., common	\$13/4 30c	7- 1 7- 1	6- 1 6-25
Indianapolis Water Co.— 5% preferred A (quar.)	\$11/4 .	7- 1	6-12	Latrobe Electric Steel Co.	30c.	7- 1	6-20	7% preferred (quar.)	\$13/4	7- 1	6-25
Industrial Bank & Trust Co. (St. Louis)—				Lawrence Gas & Electric (reduced quar.)	60c	6-30 7-13	6-20 6-30	Michigan Associated Telep. 6% pfd. (quar.) Michigan Die Casting Co. (stock div.)	\$1½ 50%	7- 1 7- 1	6-15 6-30
QuarterlyQuarterly	\$1 \$1	7- 1 10- 1	6-15 9-15	Lawrence (A. C.) Leather Co.	50c	7- 1	6-15	Michigan Public Service—		F. 37 F. 1	
Industrial Rayon Corp.	50c	7- 1	6-20	Lawyers Trust Co. (N. Y.) (quar.)	25c 10c	7- 1	6-20 6-15	\$6 Junior preferred (quar.)	\$11/2	7-1 7-1	6-15 6-15
Ingersoll-Rand, 6% preferred (s-a) Inland Investors, Inc	15c	7- 1 6-30	6-8	\$2.50 preferred (quar.)	62 1/2 C	7- 1	6-15	6% preferred series of 1940 (quar.)	\$11/2	7- 1-	6-15
Institutional Securities, Ltd.—				Leece-Neville Co. (irregular)	37½c	7-21 8- 1	7- 1 7-14	7% preferred (quar.) Mickelberry's Food Products—	\$13/4	7-1	6-15
Bank group shares, class A (stock) Insurance Co. of North America (s-a)	21/2%	7- 1	5-29 6-30	4% pref. (quar.)	\$1	7- 1	6-13	\$2.40 preferred (quar.) Midland Loan & Savings Co. (Port Hope,	60c	7- 1	6-20
Insuranshares Certificates (Md.)-	1\$4	7- 2	2 T N	4% preferred (quar.) Lehman Corporation (quar.)	\$1 25c	10- 1 6-30	9-14 6-24	Ont.) (s-a)	140c	7- 2	6-15
8% preferred (s-a) Interlake Steamship Co.	25c	7- 1	6-20 6-13	Extra.	25c	6-30	6-24	Midiand Steel Products, common	50c	7- 1	6-12
International Bronze Powders, com. (quar.)	37½c	7-15	7- 5	Leland Electric Co. (irregular)	50c \$11/4	6-30 7- 1	6-20	\$2 non-cumulative preferred 8% preferred (quar.)	50c	7- 1 7- 1	6-12 6-12
6% participating preferred (quar.) International Business Machines (quar.)	37½c \$1½	7-15 7-10	7- 5 6-22*	Lerner Stores Corp., common (quar.)	50c	7-15	7-6	Midvale Company (irregular)	50c	71	6-13
International Cellucotton Prod. Co. (quar.) Extra	37 1/2 C	7- 1 7- 1	6-20 6-20	4½% preferred (quar.) Levy Brothers Co., Ltd. (irregular)	\$1 1/8 10c	8- 1 7- 1	7-20 6-15	Mid-West Refineries, common Midwest Tool & Manufacturing (quar.)	7½c 6¼c	6-30 6-30	6-22 6-20
Intercolonial Coal Co., common (irreg.)	‡\$2	7- 2	6-20	Lexington Telephone 5.2% preferred (quar.)	\$1.30	7-15	6-30	Mill Creek & Mine Hill Navig. RR Co. (s-a) Millers Falls Co., common	\$11/4	7-9	6-27
International Harvester Co. (quar.) International Metal Industries, Ltd.—	50c	7-15	6-20	Lexington Union Station, 4% pfd. (s-a) Liggett & Myers Tobacco 7% pfd. (quar.)_	\$13/4	7- 1 7- 1	6-15 6-12	7% prior preference (quar.) Minnesota Power & Light, 7% pfd. (quar.)	25c \$13/4	6-30 6-30	6-15 6-15
6% conv. preference (accum.)	\$\$1½	8- 1	7-15	Lincoln Natl. Life Ins. Co. (Ft. Wayne)— Extra	30c	8- 1	7-25	Minnesota Power & Light, 7% pfd. (quar.)	\$13/4 \$11/2	7- 1 7- 1	6-15
6% conv. preference A (accum.) International Minerals & Chemical—	1\$11/2	8- 1	7-15	Extra	30c	11- 1	10-26	6% preferred (quar.)	\$11/2	7-1	6-15
4% preferred (initial)	\$1	6-30	6-22*	Link Belt Co., 6½% preferred (quar.) Lion Oil Refining Co. (quar.)	\$1% 25c	7- 1 7-16	6-15 6-24	Mission Oil Company (interim) Mississippi Power Co., \$6 pfd. (quar.)	85c \$1½	7- 1 7- 1	6-20 6-20
International Milling, 5% pfd. (quar.) (payable in U. S. Funds)	\$11/4	7-15	7- 3	Line-Pollucy close A (quer)	121/2C	6-30	6-20	\$7 preferred (quar.)	\$13/4	7- 1	6-20
International Nickel Co. of Canada, Ltd.—	1.6	"Top " Types	100	Extra Class B	5c	6-30	6-20 6-20	Mississippi Power & Light, \$6 first pfd Mississippi River Power, 6% pfd. (quar.)	\$1½ \$1½	8- 1 7- 1	7-15 6-15
Common payable in U. S. funds	50c - \$13/4	6-30 8- 1	6- 1 7- 2	Extra Class B \$1 conv. preferred (initial)	25c	6-30	6-20	MISSISSIDDI Valley Public Service common	\$1	7- 1	6-20
7% preferred (\$5 par)- (quar.)	83/4C	8- 1	7- 2	Liquid Cerbonic Corp. common (quar.)	37½c 25c	7- 1 7- 1	6-18 6-15	6% preferred B (quar.) Mississippi Valley Trust (St. Louis) (quar.)	\$1½ 37½0	7- 1 8- 1	6-20 7-21
International Ocean Telegraph (quar.) International Paper Co., 5% pfd. (quar.)	\$11/2	7- 1 6-29	6-30 6-19	4½% preferred A (quar.)	\$11/8	8- 1	7-15	Quarterly Missouri Edison Co., \$7 pfd. (quar.)	37½c	11- 2	10-22
International Power Co., Ltd.—		. 10 . 12.51	· Landie	Little Miami RR. Co.— Original capital (quar.) Original capital (quar.)	\$1.10	9-10	8-24	Missouri Portland Cement (irregular)	\$13/4 25c	7- 1 6-30	6-20 6-13
7% preferred (accumulated)	- †\$1¾ 50c	7- 2 7- 1	6-15 6-15*	Original capital (quar.)	\$1.10	12-10	11-24	Missouri Power & Light, \$6 pfd. (quar.)	\$11/2	7- 1	6-15
International Shoe (quar.) International Silver Co., 7% pfd. (quar.)	45c -	7- 1	6-15	Special guaranteed (quar.)	50c	9-10	8-24 11-24	Mitchell (Robert) Co., Ltd. Mobile & Birmingham RR., 4% pfd. (s-a)	\$1 \$2	6-30 7- 1	6-15 6- 1
Interstate Department Stores, com. (irreg)	\$13/4 25c	7- 1	6-12 6-23	Lock Joint Pipe Co., common (monthly) 8% preferred (quar.)	\$1 \$2	6-30 7-1	6-20 6-20	Modern Containers, Ltd. common (quar.)	‡20c	7- 2	6-20
7% preferred (quar.)Investment Co. of America (quar.)	\$13/4 25c	8- 1 7- 1	7- 9	Loew's, Inc. (quar.)	50c	6-30	6-19	5½% preferred (quar.)	\$10c \$\$1%	7- 2	6-20 6-20
Invest. Foundat., Ltd., 6% conv. pfd. (quar.) Investors Fund "C" Inc.	‡75c	7-15	6-15 6-30	Loew's (Marcus) Theatres, 7% pfd. (quar.) Lone Star Cement Corp. (quar.)	\$13/4 75c	6-30	6-15	Moline Pressed Steel, class A partic. (quar.) Quarterly	21/40	8- 1 11- 1	7-15 10-15
Investors Fund "C" Inc	10c	7-15 7- 1	6-30 6-20	Long-Bell Lumber, \$5 pfd. (ctfs. of ben. int.)	1\$21/2	7-/1	6-15	Molybdenum Corp. of America	121/20	7- 1	6-15
56 first preferred (quar.)	\$11/2	7- 1	6-20	Longhorn Portland Cement Co.— 5% participating preferred (quar.)	\$11/4	9- 1	8-20	Monarch Life Assurance (Winnipeg) (s-a) Moneta Porcupine Mines, Ltd (quar.)	‡\$1.20 ‡2c	7- 2 7-15	6-16
\$6.50 first preferred (quar.)	\$1% \$1%	7- 1 7- 1	6-20 6-20	Participating	25c	9- 1	8-20	Monongahela Valley Water, 7% pfd. (quar.)	\$13/4	7-15	7- 1
Iron Fireman Mfg. Co. vtc. common (quar.)	30c	9- 1	8-10	5% participating preferred (quar.)	\$1 1/4 25c	12- 1 12- 1	11-20 11-20	Monongahela West Penn Public Service— 7% preferred (quar.)	433/4c	7- 1	6-15
Quarterly Irving Air Chute Co. (quar.)	30c 25c	7- 1	6-17	Long Island Safe Deposit (reduced s-a)	40c	7- 1	6-22	Monroe Chemical, \$3.50 preferred (quar.)	871/2C	7- 1	6-13
Irving Trust Co. (quar.)	15c	7- 1	6- 9	Lord & Taylor (quar.) Lorillard (P.) Co., common (interim)	\$2½ 25c	7- 1 7- 1	6-17 6-15	Montana-Dakota Utilities, common6% preferred (quar.)	10c \$1½	7- 1 7- 1	6-15 6-15
"Island Creek Coal Co., common \$6 preferred (quar.)	50c	7- 1 7- 1	6-19 6-19	7% preferred (quar.)	\$13/4	7- 1	6-15	5% preferred (quar.)	\$11/4	7- 1	6-15
Jamaica Public Service, common (quar.)	\$17c	7- 1	6-22	Louisville Gas & Elec. (Del.), class A (quar.) Class B (quar.)	37½c 25c	7-25 7-28	6-30 5-29	Montgomery City Trust (N. Y.) (s-a) Montgomery Ward & Co., common	\$5 50c	7- 1 7-15	6-15
7% preferred A (quar.)	13/4 %	7- 1 7- 1	6-22 6-22	Louisville Gas & Elec. Co. (Ky.) common	37½c	7-25	6-30	\$7 class A (quar.)	\$13/4	7- 1	6-12
9 5% preference C (quar.)	11/4 %	7- 1	6-22	5% preferred (quar.) 5% cumulative preferred (quar.)	\$11/4 311/4c	7-15 7-15	6-30	Montreal City & District Savings Bank (Montreal) (quar.)	‡\$3	7- 2	6-15
5% preference D (quar.) Jamaica Water Supply, common (quar.)	11/4 % 50c	7- 1 6-30	6-22 6-15	Lunkenheimer Co		7- 1		Extra Montreal Light, Heat & Power, cons. (quar.)	1\$1	7- 2	6-15
\$\$ preferred (quar.)	\$11/4	6-30	6-15	6½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.)	\$15%	10- 1	6-20 9-21	Monumental Radio (Balt.) com. vtc. (quar.)	. ‡38c 50c	7-30 6-30	6-30
Jamestown (N. Y.) Telephone Corp.— 6% first preferred (s-a)	\$11/2	7- 1	6-15	6½% preferred (quar.)	\$1% 27½c	7- 7	12-22 6-20	Moore Corp., Ltd., common (quar.)	\$55½c	7- 2	6- 5
5% class A (s-a)	\$21/2	7- 1	6-15	Lykens Valley RR. & Coal Co. (s-a)	40c	7- 1	6-15	7% pfd. A (quar.) (payable in U. S. funds) 7% pfd. B (quar.) (payable in U. S. funds)	\$13/4	7- 2 7- 2	6- 5 6- 5
Jefferson Electric Co. (reduced) Jersey Central Power & Light Co.—	25c	6-30	6-17	Lynchburg & Abingdon Telegraph Co. (s-a) Lynn Gas & Electric (quar.)	\$11/4	7- 1 6-30	6-15 6-12	Moore (W. R.) Dry Goods Co. (quar.)	\$11/2	7- 1	7- 1
5½% preferred (quar.)	\$13/8	7- 1	6-10	McClatchy Newspapers, 7% pref. (quar.)	433/4C	8-31	8-29	Quarterly Quarterly			10- 1 12-31
7% preferred (quar.)	\$13/4	7- 1 7- 1	6-10 6-10	7% preferred (quar.) McColl-Frontenac Oil Co., Ltd.—	43%0	11-30	11-28	Morris (Philip) & Co., Ltd. (see Philip Morris)	\$13/4	7- 1	6-12
Jewell Tea Co., Inc., 41/4 % preferred (quar.)	\$1.061/4	8- 1 11- 2	7-18 10-17	6% preferred (quar.)	‡\$1½	7-15	6-30	Morris Plan Bank of New Haven (reduced	د ۱۳۵۱. المنتجران		1.0
Johns-Manville Corp. 7% preferred (quar.)		7- 1	6-17	McCrory Stores Corp. (quar.) McGraw-Hill Publishing Co., Inc	25c	6-30 7- 1	6-18 6-17	quar.) Morris Plan Bank of Virginia (s-a)	\$1½ 50c	6-30 6-30	6-20 6-24
Joliet & Chicago RR., stamped (quar.) Jones & Laughlin Steel, common	\$13/4 75c	7- 6 7- 6	6-23 6- 5	McKay Machine common (quar.)	25c	7- 1	6-20	Morris Plan Corp. of America-	LOW VILL		10.00
5% preferred A (quar.)	\$11/4	7- 1	6- 5	8% preferred (quar.) McKee (Arthur) & Co., class B (quar.)	\$2 25c	7- 1 7- 1	6-20 6-20	6% preferred (series 1931) (quar.) Morris Plan Industrial Bank (N. Y.)	15c	7- 1 7- 1	6-20 6-26
5% preferred B (quar.) Joplin Water Works, 6% pfd. (quar.)	\$11/4	7- 1 7-15	6- 5 7- 1	Extra McManus Petroleums, Ltd., partic. pfd. (s-a)	50c 30c	7- 1 7- 3	6-20	Morrison Cafeterias Consolidated, Inc.—	\$13/4	7- 1	
Joseph & Feiss Co. Kahn's (E.) Sons Co., com (redu. quar.)	40c 15c	6-30	6-18	McQuay-Norris Manufacturing (quar.)	62 1/2 C	7- 1	6-20	Motor Finance, \$5 preferred (quar.)	\$11/4	6-29	6-24
7% preferred (quar.)	\$13/4	7- 1 7- 1	6-19 6-19	McWilliams Dredging Co Mabbett (G.) & Sons, 7% 1st pfd. (quar.)	25c \$13/4	7- 1 7- 1	6-20	Mount Carbon & Port Carbon RR. (s-a) Mueller Brass Co	\$11/4 50c	7- 9 6-29	6-27
Kalamazoo Stove & Furnace Kansas City Power & Light, \$6 pfd. B (s-a)	15c \$1½	8- 1 7- 1	7-13 6-13	7% 2nd preferred (quar.)	\$13/4	7- 1	6-20	Munsey Trust Co. (Washington, D. C.) (quar.)	\$1	7- 1	6-20
Kansas Electric Power Co., 5% pfd. (quar.)	\$11/4	7- 1	6-15	MacAndrews & Forbes common (reduced)6% preferred (quar.)	35c \$1½	7-15 7-15	6-30*	Extra Munson Line, \$4 preferred A	25c	7- 1 6-29	6-20
Kansas Gas & Elec. Co., \$6 pfd. (quar.)	\$11/2	7- 1 7- 1	6-15	Mackinnie Oil & Drilling Co. (irregular) Macy (R. H.) & Co. (quar.)	2c	7- 1	6-20 6-12	Mount Diablo Oil Mng. & Devel. Co. (quar.)	1c	9-3	8-15
Kansas-Nebraska Natural Gas, common	10c	7- 1	6-15	Magnin (I.) & Co. 6% preferred (quar.)	50c \$1½	7- 1 8-15	8- 5	Murphy (G. C.) Co., 5% preferred (quar.)_ Murphy Paint, Ltd., common (quar)	\$1 1/4 20c	7- 2 7- 1	6-20
Kansas Power Co. \$6 pfd. (quar.)	\$11/2	7- 1 7- 1	6-15 6-20	6% preferred (quar.) Magor Car Corp. common (irregular)	\$11/2	11-14 6-30	11- 5 6-16	5½% preferred (quar,) Murray Ohio Mfg, Co.	\$1% 30c	7- 1 7- 1	6-20
\$7 preferred (quar.) Katz Drug, \$4.50 preferred (quar.)	\$13/4	7- 1	6-20	7% preferred (quar.)	\$13/4	6-30	6-16	Muskegon Piston Ring (irregular)	. 30c	6-30	6-12
Kaufman (Chas. A.) Co., Ltd. (quar.)	\$1 1/8 50c	7- 1 7- 1	6-15 6-19	Mahoning Coal RR. Co., common5% preferred (s-a)	\$71/2	7- 1	6-22 6-22	Mutual Bank & Trust Co. (St. Louis)(quar.) Quarterly	50c	9-15 12-15	9-11 12-11
Kaufmann Department Stores (irregular) Kaynee Co., 7% preferred (quar.)	10c \$13/4	7-28 7- 1	7-10	Mansfield Theatre Co., Ltd. (accum.)	1\$13/4	6-30	6-20	Mutual Chemical Co. of America-			11.
Kearney (James R.) common	121/2C	7- 1	6-24 6-20	Manischewitz Co., common 7% preferred (quar.)	\$1 \$1 ³ / ₄	7- 1 7- 1	6-22 6-22	6% preferred (quar.)		9-28 12-28	9-17 12-17
6% preferred (s-a) Keith-Albee-Orpheum, 7% conv. pref. (quar.)	75c \$13/4	7- 1 7- 1	6-15	Mansfield Tire & Rubber—	1.5			6% preferred (quar.) Mutual Investment Fund	10c	7-15	6-30
Kelley Island Lime & Trans. Co. (quar.)	25c	6-30	6-15 6-19	\$1.20 convertible preferred (quar.) Manufacturers Life Ins. Co. (Toronto) (s-a)	30c	7-1	6-15 6-25	Mutual System, Inc., common (quar.) 8% preferred (quar.)	3c	7-15	6-30 6-30
Kellogg Switchboard & Supply, com. (irreg.) 5% preferred (quar.)	15c \$11/4	7-31 7-31	7- 7	Manufacturers Trust Co. (N. Y.)		- 4. 0		Nashville & Decatur RR. Co.—			
Kelsey-Hayes Wheel class B (resumed)	37 1/2 C	7- 1	6-13	Common (quar.) \$2 convertible preferred (quar.)	50c	7- 1 7-15	6-15	7½% guaranteed common (s-a) National Automotive Fibres 6% pref. (quar.)	93%c	7- 1 9- 1	6-20 8- 7
Class A Kendall Refining	†75c 30c	7- 1 7- 1	6-13 6-20	Mapes Consolidated Mig. Co. (quar.) Marchant Calculating Machine (quar.)	50c	.7- 1.	6-15	6% preferred (quar.) National Aviation Corp. (reduced)	15c	12- 1	11-10
Kennecott Copper Corp.	25c	6-30	5-29	Margay Oil Corporation (quar.)	37½c 25c	7-15 7-10	6-30 6-20	National Battery Co.—	12½c	7-13	6-29
Special Kentucky Utilities, 6% preferred (quar.)	25c \$1½	6-30 7-15	5-29 6-30	Marine Midland Corp. (reduced) Marion-Reserve Power Co., \$5 pfd. (quar.)	. 8c	7- 1	6-12	\$2.20 convertible preferred (quar.) National Biscuit Co (reduced)	55c	7- 1	5-20
Kerlyn Oil Co., class A (quar.)	83/40	7- 1	6-10	Marion Water, 7% preferred (quar.)	\$11/4	7- 1 7- 1	6-15 6-11	National Bond & Share Corp.	30c	7-15 7-15	6-12* 6-30
Class B (irregular) Kerr-Addison Gold Mines. Ltd. (irreg.)	2½c ‡7c	7- 1 6-29	6-10 6-10	Marshall Field & Co., 6% preferred (quar.)	\$1	7- 1	6-18	National Boulevard Bank (Chicago) (quar.) National Breweries, Ltd., common (quar.)	\$1 \$50c	7- 1	6-24
Keystone Public Service Co				6% preferred 2nd series (quar)	\$11/2	6-30 6-30	6-15	7% preferred (quar.)	150c .	7- 2 7- 2	6-12
\$2.80 preferred (quar.) Kimberly-Clark Corp., common (quar.)	70c 25c	7- 1 7- 1	6-15 6-12	Marsh (M.) & Sons (quar.) Martel Mills, 6% preferred	40c	7- 1	6-20	National Brush Co. (quar.) National Candy Co., common	10c 25c	9- 1	8-15
6% preferred (quar.)	\$11/2	7- 1	6-12	Marven's Ltd. 6% preference (quar)	†\$1½ ‡\$1½	7- 1 6-30	6-18 6-15	7% first preferred (quar.)	\$13/4	7- 1 7- 1	6-12 6-12
Kings County Lighting 5% preferred	†75c	7- 1 7- 1	6-15 6-15	Maryland Drydock Co. common Massachusetts Plate Glass Ins. Co. (s-a)	50c	7-15	6-30 6-29	7% second preferred (quar.) National Cash Register	\$13/4 25c	7- 1 7-15	6-12
7% preferred	187½c	7- 1	6-15	Extra	25c	7- 1	6-29	National Casket Co., 7% preferred	1\$11/4	6-30	6-15
Knott Corporation (s-a) Koppers Co., 6% preferred (quar.)	10c	7- 1 6-30	6-20 6-25	Massawippi Valley RR. (s-a) Mathieson Alkali Works com (reduced)	\$3, 25c	8- 1 6-30	7- 1 6- 8	National City Lines, class A (quar.) \$3 convertible preference (quar.)	50c	8- 1 8- 1	7-18 7-18
Kresge Dept. Stores 4% pfd. (quar.)	\$11/2	7- 1	6-15	7% preferred (quar.)	\$13/4	6-30	6-8	National Dairy Products	20c	7-1	68
Kroger Grocery & Baking Co.—	ت.رد≱ب * معدد :			Extra	75c	7-1	6-15 6-15	National Elec. Welding Machine Co. (quar.) Quarterly	2c - 2e	8- 1 10-30	7-22 10-20
Kroger Grocery & Baking Co.— 6% first preferred (quar.) 7% second preferred (quar.)	\$11/2	7- 1 8- 1	6-17 7-19	1% preferred (S-a)	35c	7-1	6-15	Quarterly National Enameling & Stamping Co. National Fire Ins. Co. (Hartford) (quar.)	37½c	6-30	6-20
7	77.67	* *		Mengel Co., 5% convertible 1st pfd. (s-a)	D1 1/4	0-30	0-10	revious and me, co. (marriora) (quar.)	50c	r- 1	0-18

Name of Company	share Payable	Holders of Rec.	Name of Company		When H	of Rec.	Name of Company		When H	of Rec.
National Folding Box (irregular) National Fuel Gas Co. (quar.) National Funding Corp., class A (quar.)	50c 7-1 25c 7-15 35c 7-20	6-24 6-30 6-30	Panhandle Eastern Pipe Line, common 5.60% preferred (quar.) 6% preferred class B (quar.)	\$1.40 \$1.½ \$25c	7- 6 7- 1 7- 1 7- 1	6-20 6-20 6-17 6-15	Real Estate Loan Co. of Canada (s-a) Reece Button Hole Machine Co. (quar.) Reed Drug Co., common (irregular)	191 10c 5c	7- 2 7- 1 7- 1	6-17 6-20 6-22
Class B (quar.)	35c 7-20 140c 7-20 138c 7-1	6-30 7- 6 6-15 6-30	Paramount Pictures, Inc., common (quar.) = 6% 1st preferred (quar.) = Parker Appliance Co. (quar.)	\$1½ 25c	7- 1 6-30 6-30	6-17 6-15	Class A (quar.) Reed-Prentice Corp., 7% pref. (quar.) Reed Roller Bit Co. Regent Knitting Mills, Ltd., common.	87½c 87½c 30c 125c	7- 1 7- 1 6-30 9-15	6-22 6-17 6-20 8-31
National Investors Corp. (Md.) National Lead Co., common 6% preferred B (quar.)	10c 7-20 12½c 6-30 \$1½ 8-1 25c 7-15	6-12 7-17 7- 1	Patchogue Plymouth Mills Corp. Payne Furnace & Supply, common. 60c convertible preferred A (quar.) 60c convertible preferred B (quar.)	10c 15c 15c	7-15 7-15 7-15	7-3 7-3 7-3	\$1.60 non-cumulative preferred (quar.) \$1.60 non-cumulative preferred (quar.) Reliable Fire Insurance (Dayton, Ohio)—	‡40c ‡40c	9- 1	8-15 11-16
National Manufactures & Stores Corp. (init.) National Oil Products National Paper & Type Co.— 5% preferred (s-a)	25c 6-30 \$11/4 8-15	6-22 7-31	Peerless Casualty Co., 6% pref. (s-a) Peninsular Telephone, common (quar.) \$1.40 class A (quar.)	\$3 50c 35c	6-30 7- 1 8-15	6-20 6-15 8- 5	Reliable Stores Corp., common (quar.) 5% convertible preferred (quar.)	90c 12½c 37½c	7- 1 7- 1	6 25 6-23 6-23
National Power & Light Co. \$6 pfd. (quar.) National Shirt Shops, common (irreg.)	\$1½ 8-1 10c 7-1 \$1½ 7-1	7-15 6-25 6-22	\$1.40 class A (quar.) \$1.40 class A (quar.) Penney (J. C.) Company	35c :	2-15-43 2 6-30	11- 5 -5-43 6-12	Reliance Mfg. Co. (Illinois), common 7% preferred (quar.) Remington Rand, Inc., common (interim)	25c \$134 20c	8- 1 7- 1 7- 1	7-21 6-20 6-10
\$6 prior preferred (quar.) National-Standard Co. (quar.) National Steel Car Corp., Ltd. (quar.) National Supply Co., 5½% prior preferred	50c 7-1 150c 7-15 1\$1% 6-30	6-15 6-30 6-19	Penn Federal Corp., 4½% pfd. (s-a) Penn Traffic Co. (reduced s-a) Pennsylvania Co. for Insurances on Lives &	\$1 1/8 10c		6-19 7-15	\$4.50 preferred (quar.) Rensselaer Co. Bank & Trust Co. (N. Y.) Quarterly	\$1 1/a \$2 1/2	7- 1 7- 1	6-10 6-30
National Trust Co., Ltd. (quar.) Nation-Wide Securities (Md.) voting shares	†\$1½ 6-30 ‡\$2 7- 2 1½c 7- 1 25c 7- 1	6-19 6-20 6-15 6-12	Granting Annuities (quar.) Pennsylvania Edison, \$2.80 pfd. (quar.) (\$5 preferred (quar.)	40c 70c \$11/4 15c	7- 1 7- 1	6-10 6-10 6-19	Rensselaer & Saratoga RR. (s-a), A \$4 dividend, less \$1.2919 per share to provide for federal corporate income tax		7- 1	6-15
Natomas Company (quar.) Navarro Oil Co. Nehi Corp., \$5.25 first preferred (quar.) Common	15c 7- 1 \$1.31¼ 7- 1 12½c 7- 1	6-20 6-15 6-15	Pennsylvania Forge Corp. (quar.) Extra Pennsylvania Glass Sand, com. (quar.) 5% preferred (quar.)	10c 25c \$11/4	6-30 7- 1 7- 1	6-19 6-13 6-13	6% preferred A (quar.) 6% preferred B (quar.) Republic Steel Corp., common (reduced)	15c 1 15c 25c	7- 2	7-15 7-15 6- 9
Newberry (J. J.) Realty, 6% pfd, B (quar.) 6½% A preferred (quar.) Common (quar.)	\$1½ 8-1 \$1½ 8-1 60c 7-1	7-16 7-16 6-16	Pennsylvania Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.) \$7 preferred (quar.)	\$1½ \$1½ \$1¾	7- 1 7- 1 7- 1	6-15 6-15	6% convertible preferred (quar.) 6% prior preference A (quar.) Reynolds Metals Co., 5½% conv. pfd. (quar.)	\$1½° \$1½ \$1½	7- 1 7- 1 7- 1	6- 9 6- 9 6-19*
New Britain Machine Co. Extra Newport Electric, 6% preferred (quar.)	50c 6-30 50c 6-30 \$1½ 7- 1	6-22 6-22 6-15	Pennsylvania Railroad Co., Pennsylvania Sugar Co., 5% pfd. (quar.)—Pennsylvania Telephone. \$2.50 pfd. (quar.)—Pennsylvania Water & Power, com. (quar.)—	\$1 12½c 62½c	6-29 7- 1 7- 1 7- 1	6- 6 6-17 6-15 6-15	Rice-Stix Dry Goods, 1st 7% pfd. (quar.) 7% second preferred (quar.) Richmond Bros. Co. (reduced) Richmond Water Works, 6% pfd. (quar.)	\$134 \$134 .50c \$1½	7- 1 7- 1 7- 1 7- 1	6-15 6-15 6-23 6-11
Newport News Shipbuilding & Dry Dock Co.— \$5 convertible preferred (quar.)————————————————————————————————————	\$11/4 8- 1 13c 7- 1 181 7- 1	7-15 6-15 6-20	\$5 preferred (quar.) People's Credit Securities, Ltd. (initial) Peoples Drug Stores (reduced)	\$1 1/4 25c 25c	7- 1 7-15 7- 1	6-15 6-30 6- 8	Rich's, Inc., 6½% preferred (quar.) Rickel (H. W.) & Co. (s-a) Extra	\$1% 8c 4c	6-30 7-15 7-15	6-15 7- 1 7- 1
\$2 preferred	†33½ 7-1 \$1½ 6-30 40c 7-1	6-20 6-10 6-13	Peoples Gas Light & Coke	\$1 25c	7-15 6-30 6-30	6-22 6-24 6-24	Ricke Metal Products (quar.) Rike-Kumler Co. (irregular) Ritter Company, common 5% convertible preferred (quar.)	30c 75c 25c \$11/4	6-30 7-15 7- 1 7- 1	6-15 7- 1 6-20 6-20
New Haven Water (reduced s-a) New Idea, Inc. (quar.) New Jersey Power & Light, \$6 pfd. (quar.) New Jersey Water, 7% preferred (quar.)	\$1½ 7-1 153 6-30 \$1½ 7-1 \$1¾ 7-1	6-15 6-15 6-11 6-11	Extra Quarterly Peoples Telephone Corp. (quar.) Peoria Water Works, 7% pfd. (quar.)	25c 25c \$2 \$134	9-30 7-15	9-25 6-30 6-11	Riverside & Dan River Cotton Mills— 6% preferred Riverside Silk Mills, Ltd.—	†\$3	7- 1	6-20
New Jersey Water, 7% preferred (quar.)— New London Northern RR. Co. (quar.)— New Orleans Public Service, common (quar.) \$7 preferred (quar.)————————————————————————————————————	\$1 ³ / ₄ 7-1 35c 7-1 \$1 ³ / ₄ 7-1	6-15 6-23 6-23	Perfect Circle Co	50c 37½c \$1	7- 1 6-30 7- 1	6-17 + 6-20 - 6-20	\$2 participating class A preferred (quar.) Rochester Telephone Corp., common (quar.) 4½% preferred A (initial quar.)	\$11/4 \$11/8	7- 2 7- 1 7- 1	6-15 6-20 6-20
New York Air Brake Co	50c 8-1 \$2½ 7-1 \$2½ 7-1	7-15 6-15 6-15	Permutit Company Perry-Fay Co Pet Milk Co. common (quar.)	25c 50c 25c	7- 9 6-30 7- 1	6-26 6-22 6-10 6-10	Roan Antelope Copper Mines, Ltd. (Amer. shares) (interim)	15c \$2 25c	7- 1 7- 1 7-20	6-26 6-20 7-10
New York Lackawanna & Western Ry.— Quarterly New York Mutual Telegraph (s-a)	\$1 ¹ / ₄ 7-1 75c 7-1 \$1 ³ / ₄ 7-1	6-12 6-30 6-15	\$4.25 preferred (initial quar.) Peter Paul, Inc. (quar.) Pfaudler Company (quar.) Extra	50c 50c 50c	7-1 7-1 7-1 7-1	6-19 6-20 6-20	Rochester Button, common (quar.) Extra \$1.50 convertible preferred (quar.) Roeser & Pendleton (quar.)	25c 37½c 25c	7-20 9- 1 7- 1	7-10 8-20 6-10
New York Power & Light, 7% pfd. (quar.) \$6 preferred (quar.) New York Trust Co. (quar.) Newark Telephone Co., 6% pfd. (quar.)	\$11/2 7- 1	6-15 6-20* 6-30	Philadelphia Co., \$5 preference (quar.) \$6 preference (quar.) Common (quar.)	\$11/4 \$11/2 100	7- 1 7- 1 7-25	6- 1 6- 1 7- 1	Rome & Clinton RR. Rubenstein (Helena), Inc., class A (quar.)	15c \$2 25c	7- 1 7- 1 7- 1	6-11 6-20 6-15
Niagara Fire Insurance Co. (N. Y.) (quar.) Niagara Wire Weaving, Ltd. (quar.) Nicholson File Co. (quar.)	\$1 6-29 \$50c 6-30 30c 7-1	6-20	Philadelphia Dairy Products Co., Inc.— \$6 prior preferred (quar.)————————————————————————————————————	\$1½ 50c	7- 1 7- 1	6-20 6-10 6-22	Russell Industries, Ltd., common (quar.)	\$20c \$\$134 \$134 10c	6-30 6-30 7- 1 6-30	6-15 6-15 6-20 6-15
Nineteen Hundred Corp., class A (quar.) Class A (quarterly) Noblitt-Sparks Industries, Inc.	50c 11-16 50c 6-30	11- 2	Philip Morris & Co., common (quar.) 41/4% preferred (quar.) 41/2% preferred (initial) Phillips Packing Co., 51/4% pfd. (quar.)	74c	7-15 8- 1 8- 1 7- 1	7-15 7-15 6-20	Sabin Royalty Corp. (quar.) Safety Car Heating & Lighting Co., Inc Safeway Steel Products (irregular) Safeway Stores, Inc., common (quar.)	\$1 15c 75c	7- 1 8- 5 7- 1	6-15 7-31 6-18
North American Co. com. (stock dividend)— One share of Detroit Edison com. for each 50 shares of North Amer. Co. com. held. Payment is subject to the ap-			Phoenix Insurance Co. (Hartford) (quar.) — Phoenix Securities Corp. — \$3 convertible preferred A (quar.) —	50c	7- 1 7- 1	6-15 6-18	5% preferred (quar.) St. Croix Paper Co., 6% preferred (s-a) St. Joseph Ry. Light Heat & Power—	\$1 ¹ / ₄ \$3	7- 1 7- 1	6-18 6-22
proval of the S. E. C	71%c 7-1 75c 7-1	6-10	Pilgrim Trust Co. (Boston) (quar.) Pilot Full Fashion Mills, common Extra	\$2 10c 10c	6-30 6-30	6-22 6-15 6-15	5% preferred (quar.) St. Louis Bridge, 6% first pref. (s-a) 3% second preferred (s-a)	\$11/4 \$3 \$11/2 \$1	7- 1 7- 1 7- 1 7- 1	6-15 6-15 6-15 C-22
North American Finance Corp.— Class A (reduced quar.)————————————————————————————————————	15c 7-1 87½c 7-1	6-20	6½% preferred (s-a) Pioneer Gold Mines (British Columbia) (reduced) Pitts, Bessemer & Lake Eric RR., com. (s-a)	48c 75c	7- 2	9-15 5-30 9-15	St. Louis National Stock Yards (quar.) St. Regis Paper, 7% preferred San Francisco Remedial Loan Assn. (quar.) Sangamo Electric Co, (irregular)	†\$1¾ 62½c 25c	7- 1 6-30	6-22 6-15 6-15
Prior preferred (quar.) North American Investment, 6% preferred. 5½% preferred North American Rayon class A	†60c 7-20 †55c 7-20	6-30 6-30 6-23	Pittsburgh Brewing, \$3.50 preferred	†\$1 \$134	7-10 7- 1	6-26 6-10	San-Nap-Pak Mfg. Co., Inc.— \$0.70 preferred (quar.)————————————————————————————————————	17½c	6-30	6-20
Class B	500 7-1 750 7-1 12½0 7-1	6-23 6-24	7% preferred Pittsburgh Plate Glass Co Pittsburgh Screw & Bolt	\$1% 75c 10c	7- 1 7-21	6-10 6-10 6-27	8% debenture A (quar.) 7½% debenture B (quar.) 7% debenture C (quar.) ,6½% debenture D (quar.)	\$1 %	7- 1	6-19 6-19 6-19 6-19
North Star Oil Co., Ltd. 7% pfd. (accum.) Northern Ontario Power Co., Ltd., common 6% preferred (quar.)	112c - 7-25	6-30	Pittsburgh Thrift Corp. (quar.) Pittsfield & North Adams RR. (s-a) Plainfield Union Water (quar.) Planters Nut & Chocolate Co. (quar.)	\$2½ \$1¼ \$2½	7-1 7-1	6-10 6-30 6-22 6-15	Savannah Sugar Refining (quar.) Schenley Distillers Corp., 5½% pfd. (quar.) Scott Paper Co., \$4.50 preferred (quar.)	50c	7- 1	6-13 6-25 7-20*
Northland Greyhound Lines— \$6.50 preferred (quar.)— Northland Greyhound Lines, Inc. (irregular) Northwestern Electric, 7% pfd. (quar.)————————————————————————————————————	75c 7- 1	6-20	Plaza Permanent Bldg. & Loan Association (Balt.), reduced (semi-annua) Plomb Tool Co., common (quar.)	1 1 Town	6-30 7-15	6-30 6-30	\$4 preferred (quar.) Scoville Manufacturing Co. Scranton Electric Co., \$6 pfd. (quar.)	\$1 50c \$1½	7- 1 7- 1	7-20° 6-15 6-12
6% original preferred (quar.) Northwestern Telegraph (s-a) Norwalk Tire & Rubber, 7% preferred	\$1½ 7-1 \$1½ 7-1 †\$1.31¼ 7-1	6-15 6-19	Common (quar.) Plough, Inc. Plume & Atwood Mfg; (quar.)	15c 15c 50c	7- 1 7- 1	9-30 6-15 6-25 6-16*	Scranton Lace Co. Seaboard Commercial Corp., com. (quar.) 5% preferred A (quar.) Seattle Brewing & Malting Co.	62½c	6-30 6-30 6-30 6-29	6-10 6-20 6-20 6-19
Norwich & Worcester RR., 8% preferred Nova Scotla Light & Power Co., Ltd. (quar.) Novadel-Agene Corp. (quar.) Nu-Enamel Corp.	\$1½ 7-2	6-15 6-19	Plymouth Oil Co. (reduced quar.) Plymouth Rubber, 7% preferred (quar.) Pollack Paper & Box Co., 7% pfd. (quar.) 7% preferred (quar.)	20c \$1 ³ 4 \$1 ³ 4 \$1 ³ 4	7-15 9-15	7 6 9-15 12-15	Securities Acceptance Corp., com. (quar.) 6% preferred (quar.) Security Holding Corp.—	20c	7- 1 7- 1	6-10 6-10
Ohio Edison Co. \$5 preferred (quar.)	\$11/4 7- 1	6-17 6-15	Pollock's, Inc., 6% preferred (quar.) Pond Creek Pocahontas Co. Porto Rico Power, Ltd., 7% pfd. (quar.)	37½c 50c \$1¾	6-30 7- 1 7- 2	6-15 6-19 6-15 _k	6% non-cumulative preferred (irregular) Sefton Fibre Can Co., 5% prior pfd. (quar.) Seiberling Rubber Co.—	75c \$11/4	10 . 10 . 10 . 11	6-16 6-24
\$6 preferred (quar.) \$6.60 preferred (quar.) \$7 preferred (quar.) \$7.20 preferred (quar.)	\$1.80 7-1	6-15 6-15	Potash Co. of America (irregular) Power Corp. of Canada, com. (interim) 6% 1st preferred (quar.)	\$15c \$15c \$\$1½	6-30 7-15	6-15 6-10 6-20 6-20	\$2.50 convertible prior pref. (quar.) 5% class A preferred (quar.) Selected American Shares, Inc. Selected Industries Corp.—	\$11/4	7- 1	6-20 6-20 6-19
Ohio Finance Co. common (quar.)	\$1½ 7-1 \$1½ 7-1	6-10 6-10	6% non-cum, partic. pfd. (quar.) Pratt & Lambert, Inc. Premier Gold Mining Co., Ltd. Preston East Dome Mines, Ltd. (quar.)	‡75c 50c ‡2c ‡5c	7- 1 7-15	6-15 6-15 6-30	\$5.50 prior preferred (quar.) Allotment certificates (quar.) Seneca Falls Machine Co.			6-16 6-16 6-20
Ohio Leather Co. common (quar.) 8% 1st preferred (quar.) 7% 2nd preferred (quar.) Ohio & Mississippi Telegraph Co. (annual)	\$2 7-1 \$1 ³ 4 7-1 \$2 ¹ / ₂ 7-1	6-22 6-22 6-16	Price Brothers & Co., Ltd,— 5½% preferred (quar.) Procter & Gamble, 8% preferred (quar.)——	‡\$1% \$2	7- 1 7-15	6-20 6-25*	Seven-Up Bottling Co. (St. L.) com. (quar.) 5½% convertible preferred (s-a) Shaffer Stores, 5% preferred (quar.)	55c \$11/4	7- 1 7- 1	6-20 6-20 6-30
Ohio Public Service Co., 5% pfd. (monthly) 6% preferred (monthly)	50c 7- 1	6-20	Proprietary Mines, Ltd. (interim) Prosperity Co., 5% preferred (quar.) Providence Gas Co. Providence & Worcester RR.	\$11/4 100	7-15 7- 1	6-16 7- 1 6-15 6-10	Shamrock Oil & Gas, 6% preferred (s-a) 6% convertible preferred Shareholders Corp. (reduced quar.) Sharon Steel Corp., \$5 conv. pfd. (quar.)	30c 5c	7- 1 6-30	6-15 6-15 6-15 6-13
Ohio Service Holding Corp.— \$5 non-cumulative preferred (quar.)——— Ohio Water Service, class A (irregular)———	\$1 6-30	6-15	Prudential Personal Finance Corp. (Balt.)— Class A (quar.)— Public Service Co. of Colorado—	250		6-23	Shawinigan Water & Power (quar.) Shawmut Association (Boston) (quar.) Sheep Creek Gold Mines (quar.)	‡23c 15c ‡4c	8-25 7- 1 7-15	7-24 6-24 6-30
Oilstocks, Ltd. (8-a). Oklahoma Natural Gas, common. \$3 preferred (quar.). \$5.50 conv. prior preferred (quar.).	35c 6-30 75c 6-30 \$1% 6-30	6-15 6-15 6-15	7% preferred (monthly) 6% preferred (monthly) 5% preferred (monthly)	58 1/3 0 500 41 2/3 0	7-1	6-20 6-20 6-20	Extra Sherwin-Williams Co. of Canada— Common (Canada) (interim)	‡15c	8- 1	6-30 7-15 6-15
Old Colony Insurance Co. (Boston) (quar.)- Old Colony Trust Associates (Boston)— First series trust shares (quar.)————————————————————————————————————	25c' 7-1		Common (reduced)	50c \$11/4	9-15	6-15 8-14 6-15	7% preferred (quar.) Shippers Car Line Corp., 5% pfd. (quar.) Shuron Optical Co. Simmons Co.	\$11/4	6-30 7- 1	6-22* 6-23 6-22
Old Dominion Fire Insurance Co. (Roanoke Va.) (irregular) Omnibus Corp., 8% preferred (quar.)	\$2 7-	6-15	6% preferred (monthly) 6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.)	500 500 5134	8-15 9-15	7-15 8-14 8-14	Simplex Paper Corp. Simpson's, Ltd., 6½% preferred (accum.) Singer Manufacturing Co. (quar.)	7½c \$\$15/8 \$1½	7-,2 8- 1 6-30	6-20 7-18 6-10
Ontario Loan & Debenture Co. (quar.) Ottawa Electric Railway Co. (increased) Otter Tail Power (Minn.) \$4,50 dividend series (quar.)	\$11/8 7-1	2 6-10 L 6-15	8% preferred (quar.) Public Service Electric & Gas— \$5 preferred (quar.)	\$2 \$1 ¹ / ₄	9-15 6-30	8-14 5-29	Extra Skenandoa Rayon Corp., common 5% preferred A (quar.)	25c \$11/4	7- 1 7- 1	6-10 6-12 6-12 6-12
Pacific & Atlantic Telegraph (s-a) Pacific Can Co. (quar.)	50c 7- 25c 6-30	6-15 6-19	7% preferred (quar.) Public Service Co. of Okla., 5% pfd. (quar.) Public National Bank & Trust (N. Y.) (quar.)	\$13/4 \$11/4 371/20	7- 1 7- 1	5-29 6-20 6-20 6-19	5% prior preferred (quar.) Smith (Howard) Paper Mills, Ltd.— 6% pfd. (quar.) Smith (L. C.) & Corona Typewriter, com	1\$1 72	7-15	6-30 6-16
Pacific Finance Corp. of California common Preferred A (quar.)	20c 8- 16 ¹ / ₄ c 8-	7-15 7-15	Publication Corp. original preferred (quar.) Prudential Investing Corp. Puget Sound Power & Light Co.— \$5 prior preferred.	\$134 30 †\$114	7-1	6-15	\$6 preferred (quar.) Snap-On Tools Corp. (quar.) Snyder Tool & Engineering (quar.)	\$1½ 25c 10c	7- 1 7- 1 6-30	6-16 6-15 6- 9
5% preferred (quar.) Pacific Gas & Electric (quar.) Pacific Greyhound Lines— \$3.50 conv. preferred (quar.)	50c 7-1	6-30 6-19	Pure Oil Co., 5% preferred (quar.) 6% preferred (quar.) Putnam (George) Fund (Boston)	\$1½ \$1½ 150	7- 1 7- 1 7-15	6-10 6-10 6-30	Solar Aircraft Co., common 50c convertible preferred A (s-a) Sorg Paper, 6% preferred A	25c	7-15 7- 1	6-20 6-30 6-22 6-22
Pacific Indemnity (quar.) Pacific Lighting Corp., \$5 pfd. (quar.) Pacific Public Service Co. (quar.)	\$1½ 7-15 10c 6-29	6-30 6-18	Pyle-National Co., common 8% preferred (quar.) Quaker Oats Co., 6% preferred (quar.)		7-1	6-20 6-20 8- 1	4%-6% series B South Carolina Electric & Gas Co.— \$6 prior preferred (quar.) 7% preferred	\$11/2	6-30	6-22 6-22
Pacific Southern Investors, Inc., \$3 pid. (quar Pacific Tel. & Tel., common (quar.)	\$134 6-30 \$1½ 7-1	6-18 6-30 1 7-10	Radio Corp. of America— \$3.50 convertible first preferred (quar.) \$5 preferred B (quar.) Railroad Employers Corp., class A	\$1½ 100	7-1	6-15 6-15 6-30	7% preferred South Carolina Power Co., \$6 pfd. (quar.) South Pittsburgh Water, 4½% pfd. (quar.) South Porto Rico Sugar Co., 8% pfd. (quar.)	\$1½ \$1½ \$2	7- 1 7-15	6-15
Packard Motor Car	\$1 7- 25c 7-1	6-22 7-6	Class B 80c preferred (quar.) Ralston Steel Car, common	200 250	7-20 7-20 6-30	6-30 6-30 6-20	Common (interim) (a distribution from net profits of Russell & Co., a partner ship) Southeastern Greyhound Lines, com. (quar.)	500	7- 1 9- 1	
7% preferred B (s-a)	±\$1¼ 7-	6-15	5% preferred (quar.) Rayonier, Inc., \$2 preferred (quar.) Reading Co., 2nd preferred (quar.) Reading Gas Co. (Pa.) (s-a)	\$1 1/4 500 500	7-1	6-20 6-19 6-18 6- 1	80utheastern Greynound Lines, com. (quar.) 6% convertible preferred (quar.) 6% non-cum. preferred (quar.) 6% 2nd preferred (quar.)	30d 30d \$11/3	9-1 9-1 9-1	8-15 8-15 8-15
Paraffine Cos. 4% preferred (quar.)	1 40111	5 . 7- 1 le + 1.1 le - 1.1 e 2.	F. 3 1 1 20 7		* * * * * * * * * * * * * * * * * * *	734				

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Name of Company	Per	When Payable	Holders of Rec.
Southern Acid & Sulphur 7% pfd. (quar.) Southern Advance Bag & Paper Southern Bleachery & Print Works—	\$13/4 25c	7- 1 6-30	6-10 6-20
7% preferred (quar.) Southern Franklin Process 7% pfd. (quar.) Southern New England Telephone (quar.)	\$13/4 \$13/4 \$13/4	7- 1 7-10 7-15	6-20 6-26 6-30
Southern California Edison Co., Ltd.— 5% original preferred (quar.)	2000000	7-15	6-20
0% Darticipating preferred (duar.)	‡20e	8-15 7-15	
Southern Natural Gas (quar.) Southern Phosphate Corp. (reduced) Southwest Natural Gas, 86 preferred A South West Pennsylvania Pipe Lines	250	6-30 6-30 7- 1 7- 1	6-18 6-16 6-20
South West Pennsylvania Pipe Lines Southwestern Associated Tel. Co.— \$6 preferred (quar.) Southwestern Gas & Elec., 5% pfd. (quar.)			6-15
Southwestern Life Insurance Co. (Dallas)— Quarterly Southwestern Light & Boyron & Roll Accept	35c	7-15	7-13
Springfield Fire & Marine Ins. Co. (quar.) Springfield (Mo.) Gas & Elec. S7 preferred A (quar.) Staley (A. E.) Mfg. Co., 7% preferred (s-a) Square D Company, common.	d13/		0.10
Staley (A. E.) Mfg. Co., 7% preferred (s-a) Square D Company, common , 5% convertible preferred (quar.)	\$3½ 50c \$1¼	7- 1 6-30	E 20 +
5% convertible preferred (quar.) Squibb (E. R.) & Sons— S5 preferred, series A (quar.) Standard Chemical Co. (interim)	#11/	8- 1 7-30	7-15 6-30
Standard Fire Insurance (N. J.) (quar.)	50c 75c	7- 1 7-23	6-29 7-16
Standard Oil Co. (Ohio)—	+21	7- 1	6-20
Standard Radio, Ltd., class A (quar.) Class B (quar.) Standard Screw Co., common 6% preferred (s-a) Standard Silica Corp. Standard Wibolardo, Phosphola	\$1 1/4 \$10c \$10c \$30c	7-15 7-10 7-10 6-30	6-30 6-30 6-30
6% preferred (s-a)	\$3 20c	7- 1 8-15	6-20 6-20 8- 5
Works (quar.) Starrett (L. S.) Co. State Street Trust Co. (Boston) (quar.) Stearns (Frederick) & Co., common 5% participating preferred (quar.)	40c 50c 82	9-15 6-30 7- 1	9- 5 6-16 6-23
Stearns (Frederick) & Co., common 5% participating preferred (quar.) 5techer-Traung Lithograph	25c \$11/4	6-30 6-30	6-26 6-26
5% preferred (quar.)	\$11/4 \$11/4 \$11/4	6-30 9-30 12-31	6-16 9-16 12-17
6% convertible preferred (quar.)	175c	7- 1 7- 1 6-30	6-20 6-20 6-20
Sterchi Brothers Stores, Inc., 6% pfd. (quar.) Stewart-Warner Corp. (s-a) Stix, Baer & Fuller, 7% 1st pfd. (quar.) Strawbridge & Clothier, \$4 preferred \$5 preferred	75c 25c 43 ³ / ₄ c	6-30	6-22 6- 6 6-15
\$5 preferred Sullivan Consolidated Mines, Ltd. (interim) Sun-Glow Industries (quar)	†\$1 1/4 ‡3c	7- 1 7- 1 7-15	6-15 6-15 6-20
Sun Life Assurance Co. (Canada) (quar.) Sunray Oll Corp. 5½ & conv. pfd. (quar.) Superior Portland Cement. class A	1\$3 1/4 68 3/46 82 1/2 C	7-15 7-1 7-1	6-15 , 5-25 , 6-23
Sullivan Consolidated Mines, Ltd. (interim) Sun-Glow Industries (quar.) Sun Life Assurance Co. (Canada) (quar.) Sunray Oil Corp. 5½% conv. pfd. (quar.) Superior Portland Cement, class A Superior Water, Light & Power— 7% preferred (quar.) Supersilk Hosiery Mills, Ltd., 5% pfd. (s-a) Supersilk Hosiery Mills, Ltd., 5% pfd. (s-a)	\$134 \$\$21/2	7- 1 7- 2	6-15 6-12
Ordinary shares (s-a) \$1.50 preferred B (s-a)	‡50c ‡50c ‡75c	7- 2 7- 2 7- 2	6-12 6-12 6-12
Sussex RR. (semi-annual) Sussex Trust Co. (Lewes, Del.) (s-a) Extra	50c 40c 10c	7- 1 6-30 6-30	6-12 6-10 6-10
7% preferred (quar.) Supertsik Hosiery Mills, Ltd., 5% pfd. (s-a) Supertsik Hosiery Mills, Ltd., 5% pfd. (s-a) Supertset Petroleum, Ltd., common (s-a) Ordinary shares (s-a) Sl.50 preferred B (s-a) Sussex RR. (semi-annual) Sussex Trust Co. (Lewes, Del.) (s-a) Extra Swift & Company (quar.) Sycamore-Hammond Renity— 6½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.) 5½% preferred (quar.) Sylvanite Gold Mines (quar.) Tacony-Palmyra Bridge, com. (reduc. quar.) Class A (reduced quar.) 5% preferred (quar.) Taggart Corp., \$2.50 pfd. (quar.) Taicott (James), Inc., common. 5½% participating preferred (quar.) Tamblyn (G.) Ltd., common (quar.) 15% preferred (quar.) Taylor (William) Corp., common vtc. Telluride Power, 7% preferred (quar.) Tennessee Corp. Terre Haute Malleable & Mig. Corp. (quar.) Texas Electric Service, 56 preferred (quar.) Texas Electric Service, 56 preferred (quar.) Texas-New Mexico Utilities Co.— \$4 2nd preferred (annual)	\$11/4	7- 1 7- 1	6-20
.6%% preferred (quar.) Sylvanite Gold Mines (quar.) Tacony-Palmyra Bridge, com, (reduc. quar.)	\$11/4 \$50~	1-2-43 6-30	12-21 5- 9
Class A (reduced quar.) 5% preferred (quar.) Taggart Corp., \$2.50 pfd. (quar.)	25c \$1 1/4 62 1/2 c	6-30 8- 1 7- 1	6-15 6-17
Talcott (James), Inc., common	10c 68 ³ / ₄ c ‡20c	7- 1 7- 1 7- 2	6-15 6-15 6-12
Taylor (William) Corp., common vtc. Telluride Power, 7% preferred (quar.)	\$1 \$1 \$1 ³ / ₄	7- 2 7- 1 7- 1	6-12 6-15 6-15
Terre Haute Malleable & Mfg. Corp. (quar.) Texas Company (quar.) Texas Electric Service 55 yyestemed (quar.)	25c 15c 50c	6-30 6-30 7- 1	6-15 6-20 6- 5*
Texas Company (quar.) Texas Electric Service, 56 preferred (quar.) Texas-New Mexico Utilities Co.— \$4 2nd preferred (annual) Texon Oil & Land Textiles, Inc., common— 4% preferred (quar.) Thermoid Company (irregular) Thompson Products, Inc.— \$5 convertible preferred (quar.)	\$4 10c	7- 1 6-29	
Textiles, Inc., common	10c 25e 10c	7- 1 7- 1 7-10	6-99
Thompson Products, Inc.— \$5 convertible preferred (quar.)— Tide Water Associated Oil Co.—	\$11/4	7- 1	6- 4
S4.50 pfd. (quar.) Tintic Standard Mining Tip Top Tailors, common (quar.)	\$1 1/a 5c ‡15c	7- 1 6-30 7- 1	6-10 6-16 6-20
Thompson Products, Inc.— \$5 convertible preferred (quar.) Tide Water Associated Oil Co.— \$4.50 pfd. (quar.) Tinite Standard Mining Tip Top Tailors, common (quar.) 7% preferred (quar.) Title Insurance Co. of Minn (s-a) Title Insurance & Trust Co. (Los Angeles)— Quarterly Quarterly	\$1½ \$1½ \$1	7- 1 7- 1	6-20 6-20
Irregular Toledo Edison Co., 5% pfd. (monthly) 6% preferred (monthly). Toronto General Trusts Corp. (quar.) Toronto Mortgage Co. (Onfarlo) (quar.) Toronto Mortgage Co. (Onfarlo) (quar.) Toronto Mortgage Co. (onfarlo) (quar.) Travelers Insurance Co. (quar.) Travelers Insurance Co. (quar.) Tric-Continental Corp., 56 preferred (quar.) Triche Products (quar.) Trinity Universal Insurance Co. (Dallas) Additional Troy & Bennington RR. (s-a) Tubize Chatillon Corp., 7% pfd. (quar.)	50c 583ac ‡\$1	7- 1 7- 1 7- 2	6-20 6-20 6-13
Toronto Mortgage Co. (Ontario) (quar.) Torrington Co. (irregular) Trade Bank & Trust Co. (New York (quar.)	1\$1 1/4 50c 15c	7- 2 7- 1 8- 1	6-15 6-23 7-21
Trice Products (quar.) Trice Products (quar.) Trinity Universal Insurance Co. (Dellar.)	\$1½ 62½c	7- 1 7- 1 7- 1	6-15 6-19 6-12
Additional Troy & Bennington RR. (s-a) Tubize Chatillon Corp., 7% pfd. (quar.) Tuckett Tobacco, Ltd. 7% pfd. (quar.)	25c 25c \$5 \$1 ³ / ₄	8-15 11-14 8- 1 7- 1	8-10 11-10 7-21
Tuckett Tobacco, Ltd. 7% pfd. (quar.) Tunnel RR. of St. Louis (s-a) common	\$134 \$3	7-15 7- 1	6-30 6-15
Twentieth Century-Fox Film Corp. \$1.50 convertible preferred (quar.)	37½e	6-30	6-20 6-15
7% prior lien preferred (quar.) Underwood Elliott Fisher Co. Underwriters Trust Co. (N. Y.) (quar.)	\$134 50c \$1	7- 1	6-15 6-20* 6-24
Union Carbide & Carbon Corp. Union Investment, common. 7.6% preferred (quar.)	75c 10c 95c	7- 1 7- 1 7- 1	6-24 6-24 6-5. 6-17 6-17
Trilon Carbide & Carbon Corp. Trilon Investment, common. 7.6% preferred (quar.). Union Paeifie RR. Co. (quar.) Union Terminal Cold Storage 8% pfd. Union Twist Drill Co. (quar.) United Bond & Share, Ltd. (quar.) United Bond & Share, Ltd. (quar.)	\$1½ †\$3 \$1	7- 1 6-30 6-29	6-19 6-25
United Drill & Tool Corp. class A (quar.)	100		6-15 6-30 6-16
United Dyewood, 7% preferred	10c †\$1 ³ / ₄ 10c	7-1	7-21 7-21 6-16 5-29
\$5 preferred (quar.)	\$11/4		5-29

rs C,	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per		Holders
)	United Fruit Co. (quar.) United Gold Equities of Canada—	\$1	7-15	6-18	West Boylston Mfg Co of Alabama			of Rec.
	United Illuminating Co.	‡5c 50c	6-30 7- 1	6-15	West Jersey & Seashore R. R. Co. (s-a)	\$1½ \$1½	7- 1 7- 1	6-15 6-15
	-United Light & Railways Co. (Del.)-	50c	8- 1	7-15	West Michigan Steel Foundry	‡\$1 ³ / ₄	7- 2	6-19
Ò	6% prior preferred (monthly) 6% prior preferred (monthly)	50c	9-1	8-15 9-15	\$1.75 convertible preferred (quar.)	433/4C	9- 1	8-15
	b.36 % prior preferred (monthly)	53d 53€	8- 1 9- 1	7-15 8-15		17½c \$1¾	8- 1 6-30	7-15 6-15
	6.36% prior preferred (monthly)	53e	. 10- 1	9-15	West Texas Utilities Co. 4 /2 % pfd. (quar.)_	- \$11/8	7-15	6-19
	7% prior preferred (monthly) 7% prior preferred (monthly)	58 1/3 c 58 1/3 c	8- 1 9- 1	7-15 8-15		\$1½ 25c	7- 1 7- 1	6-15
	7% prior preferred (monthly)	58 1/3 C	10- 1	9-15	West Virginia Water Service, \$6 pfd. (quar.) Western Electric Co. (reduced)	\$1½ 25c	7- 1 6-30	6-15
*	6% prior preferred (monthly) 6.36% prior preferred (monthly)	. 53c	7-1	6-15	Western Grocers Ltd common (8-a)	\$31/2	7- 1	6-25 6-20
	7% prior preferred (monthly) United Milk Products, common	58 1/3 C	7-1	6-15		175c	7-15 7-15	6-20
	\$3 participating preferred	\$11/4	7-1	6-18	Western Massachusetts Cos	1\$1 1/2	7- 1	6-20
	United N. J. RR. & Canal Go. (quar.) United Shoe Machinery, common (quar.)	\$2½ 62½c	7-10 7- 6	6-20 6-16		40c	6-30	6-16
	U. S. Fidelity & Guaranty Co. (Balt.)	371/20	7- 6	6-16	Common (increased) 7% preferred (s-a)	50c	6-30 7-15	6-18
	U. S. & Foreign Securities Corp.	25c	7-15	6-30			1 1 2006	6-30
1	\$6 1st preferred (quar.) U. S. Gauge Co., common (s-a)	\$11/2	6-30 7-1	6-24	Common (tregular) 5% preferred (quar.) Western Union Telegraph Westmoreland Coal Co. Westmoreland Inc. (quar.)	50c	6-30	6-19
	7% preferred (s-a)	Q T 3/4	7-1	6-20	Westmoreland Coal Co.	50c	7-15	6-19
1	U. S. Guarantee Co. (quar.) U. S. Gypsum Co., common (quar.)	- 40c 50c	6-30 7- 1	6-19	Westmoreland, Inc. (quar.)	25c	7-1-	6-16 6-16
*	7% preferred (quar.)	\$13/4	7- 1	6-15	Westmoreland Water, \$6 preferred (quar.) Weston (George), Ltd. (quar.) Wheeling & Lake Erie Ry. Co.	\$1½ 120c	7- 1 7- 1	6-11 6-12
	51/2% convertible preferred (quar.)	683/46	8- 1	7-20		\$1	7- 1	6-23
1	U. S. Leather Co., 7% prior preferred U. S. Lines Co., 7% prior preferred (s-a)	1\$73/4	7- 1 7- 1	6-19	\$5 conv. prior preferred Tange)	\$11/4	7-1	6-12
	U. S. Loan Society (Phila.) 8% pfd. (s-a)	\$4	6-30	6-15	Whitaker Paper Co., common	\$134	7- 1 7- 1	6-15 .
1	U. S. Pipe & Foundry Co. (quar.)	50e	9-19	8-31*	White Sewing, Machine, Corn \$2 prior prof	50c	8- 1	7-20
i.	Quarterly U. S. Playing Card Co. (quar.) U. S. Plywood Corp.	-50c	7-1	6-15	White Villa Grocers 6% per	150c	7- 1	7-20 6-15
	U. S. Printing & Lithograph Co.	1.470-4-1	1 1 1 1 1 1	7-10	Whitman (Wm.), 7% preferred (quar.) Whitney Blake Co. (resumed) Wichita Union Stock Yards 66, press (a.g.)	\$13/4	7- 1	6-13 ,
1	6% convertible preferred A. U. S. Smelting Ref. & Mining, com.	†\$1 \$1	7- 1 7-15	6-15 6-27	Tards 070 pid. (8-8)	25c	6-30 7-15	7-10
	7% preferred (quar.)	871/2e -	7-15	6-27	Wichita Water Co., 7% preferred (quar.) Wieboldt Stores, Inc., \$5 prior pfd (quar.)	-\$13/4 · \$11/4	7-15 7- 1	7- 1
٠,	U. S. Sugar Corp., \$5 preferred (quar.) U. S. Trust Co. (N. Y.) (quar.)	\$11/4	7-15	7- 2* 6-12	Wieboldt Stores, Inc., \$5 prior pfd. (quar.) 6% preferred (quar.) Wiley & Gibbs Saving Machine (quar.)	75c	7- 1	6-18
:	United Utilities, Inc. (s-a) Universal-Cyclops Steel (irregular)	20c	6-30	6-16	Wilsil Ltd (quar)	\$1 \$25c	7- 6 7- 1	6-26
	Universal Leaf Tobacco, common (quar.)	\$1	8- 1	6-20 7-14		50c	7- 1	6-20
4	8% preferred (quar.)Universal Pictures, 8% first preferred	\$2 †\$2	7- 1 7- 1	6-25	Class B (irregular) 7% preferred (quar.) Winsted Hosiery Co. (quar.)	75c \$13/4	7- 1 7- 1	6-20
	Universal Products Co. (irregular)	40c	6-30	6-17	Extra	\$11/2	8- 1 8- 1	7-15 7-15
	Upper Michigan Power & Light— '6% preferred (quar.)	75e	7- 1	6-26	Extra Quarterly Extra Wisconsin Co., 7% preferred (quar.) Wisconsin Electric Power	\$11/2	11- 2	10-15
	6% preferred (quar.)	75c	10- 1 1-1-43	9-28	Wisconsin Co., 7% preferred (quar.)	\$134	7-1	10-15 6-25
	Upressit Metal Cap Corp. 8% preferred	†\$2 ."	7- 1	6-15	Wisconsin Electric Power— 6% preferred (1897 series) (quar.)	\$11/2	A designation	7
	Utah-Idaho Sugar, 60c class A pfd. (quar.) Utah Power & Light, \$7 preferred	15c	6-30 7-1	6-22	Wiser Oil Company (quar.)	5c	7-31 7- 1	7-15 6-10
	\$6 preferred Utica Knitting Co.—	†\$11/2	7- 1	6- 1	EXITS	25c	7- 1 7- 1	6-11
	5% prior preferred (quar.)	62½c	7- 1	6-20	woodley Petroleum Co (quar)	" 10c	6-30	6-13
	5% prior preferred (quar.) 5% prior preferred (quar.)	62½c 62½c	10- 1	9-20	Worcester Salt Co. (quar.) Wright-Hargreaves Mines (quar.) Wrigley (Wm.) Jr. & Co. (monthly)	50c	6-30 7- 2	5-28
	Valley Railroad Co. (s-a)	\$21/2	7- 1	6-12	Wrigley (Wm.) Jr. & Co. (monthly)	25c	7- 1 8- 1	6-20 7-20
	Valve Bag Co., 6% preferred (quar.)	\$11/2	7- 1	6-12	Monthly Wurlitzer (Rudolph) Co., common	10c	8-31	8-21
	Van de Kamp's Holland Dutch Bakers, Inc.—	\$1	7- 1	6-22		\$13/4 15c	7- 1 7- 1	6-19
	Common	15c	6-30	6-10	Yale & Towne Manufacturing_ Yellow Truck & Coach Mfg., common Class B	25c	7- 1	6-16
	\$6.50 preferred (quar.) Vapor Car Heating Co., 7% pref. (quar.)	\$13/8	6-30 9-10	6-10 9- 11	Class B 77% preferred (quar.)	25c .	7- 1 7- 1	6-16
	7% preferred (quar.) Ventures, Ltd. (reduced)	\$13/4	12-10	12- 1	Young (J. S.) & Co. common (quar)	*10c	7- 1 7- 1	6-20
	Vertientes-Camaguay Sugar Co.	25c	6-30 8- 1	6-16 7-15	7'a preferred (quar.)	\$13/4	7- 1	6-19 6-19
	Viau, Ltd., 5% preferred (quar.) Vichek Tool Co., common	1\$11/4 	6-30	6-20	5/2% preferred A (quar.)	\$1%	7- 1	6- 6
	7% preferred (quat.) Victor Chemical Works (reduced)	\$13/4	6-30	6-22	Zion's Co-operative Mercantile Institution-	50c	9-15	1. 1.00
	Victor-Monaghan Co.—	25c	6-30	6-20	Quarterly Quarterly	50c	12-15	9- 5 12- 5.
	Victor-Monaghan Co.— 7% preferred (quar.) 6% preferred (quar.)	371/20	7- 1	6-20	Transfer books not closed for this dividend	and a report	14. Jan 24. 1 44.	and and
	vulcan Detinning Co., common	\$11/2	9-19	7-18 9- 9	tOn account of accumulated dividends	19 th 40 "1" 18	(1) East (1) 40)	1.77
	7% preferred (anor)	\$134	7-20	7-10	Payable in Canadian funds, tax deductible resident tax, 15%; resident tax, 2%. a Less B	ritish in	come tax	Non+
	7% preferred (quar.) J Wabash-Harris Corp (irregular) Wabasso Cotton Co, Ltd. (quar.)	75e	7-15	6-30	Transaction of a second second	5/35	Constant of	
1	wagner baking Corp., common (reduced)	131 10c	7- 2 7- 1	6-20	Auction Sales			
	\$3 second preferred (quar.)	75c-	7-1	6-19	Auction Sales	1000		\$2.10° \$00
	Walderf System, Inc. (quar.)	25e	7- 1	6-20	Transacted by R. L. Day & Co., B	oator	On . 777	d
	Common (irregular)	30c	6-30 7- 2	6-16	day, June 24, 1942:	oston,	on we	anes-
	Ware River RR. guaranteed (s-a)	\$31/2	7- 1	6-30	Shares Stocks		\$ per	share
	7% preferred (quar.) 7% preferred (quar.) Waldorf System /Inc. (quar.) Walworth Co., (% preferred (s-a) Common (irregular) Ware River RR, guaranteed (s-a) Warren Refining & Chemical Co. Waukesha Motor (quar.)	5c 25c	7-2 7-1	6-20	8 Second National Bank, Nashua, N. H. (\$100 par)	80
	Wayne Knitting Mills, common (irregular)	50c 11/2	7- 1 7- 1	6-15 6-15	Bonds		3-14	100
	Wayne Pump Co.L	. 50c	7-11	6-19	\$50 Prudence Securities Corp., Inc., 5½s, 1 Ser. A scrip	May 1, 1	961	% flat
	Wellington Fund Wells Fargo Bank & Union Trust Co. (S. F.)	18c	6-30	6-17	\$500 Prudence Securities Corp., Inc., 5½s, N	lay 1, 1	961,	1 + h
	(quar.)	\$31/4	7- 1	6-23	Series A registered \$1,000 Boston Metropolitan Bldgs., Inc., -3-5s,	Jan. I.	1950 341/4	% flat
								· · · ·
	Wesson Oil & Snowdrift Co., Inc	25c \$1½	7- 1 7- 1	6-15	\$500 Hotel Waldorf-Astoria Corp., Inc., del 1954 registered, with 10 shares stock (). 5s, S	ept.	% flat

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 19 TO JUNE 25, 1942, INCLUSIVE

Country and Monetary Unit		(j.)	Noon Buyin	g R Valu	ate for Cabl	e Transfers in States Money	1 New	York		
Argentina, peso—	June 19	1	June 20	1.7	June 22	June 23	7 300	June 24 \$	i y	June 25 \$
Official Free Justralia, pound—	.297733* .237044*		.297733* .237044*		.297733* .237044*	.297733* .237044*		.297733* .237044*		.297733 .237044
Official Free grazil, milreis—	3.228000 3.215033		3.228000 3.215033	٠.	3.228000 3.215033	3.228000 3.215033		3.228000 3.215033		3.228000 3.215033
Official Freeanada, dollar—	.060580* .051447*		.060580* .051447*		.060580* .051447*	.060580° .051447°	,	.060580* .051447*	1 .	.060580
Official Free olombia, peso	.909090 .898660 .569800*		.909090 .898750 .569800*		.909090 .899296 .569800*	.909090 .899140 .569800*		.909090 .899296 .569800*		.909090 .899375 .569800
ngland, pound sterling— Official Free	4.035000		4.035000 4.035000	7.5	4.035000	4.035000		4.035000 4.035000		4.035000
idia (British), rupee exico, peso ewfoundland, dollar	.301215 .205675	. 1	.301215 .205675	۳.,	.301215 .205675	.301215 .205675		.301215		.301215
Official Free ew Zealand, pound	.909090 .896250 3.227833		.909090 .896250 3.227833	1	.909090 .897083 3.227833	.909090 .896875 3.227833	,	.909090 .896875 3.227833		.909090 .897083 3.227833
ruguay, peso	3.980000		3.980000		3.980000	3.980000		3.980000		3.980000
Uncontrolled *Nominal rate.	.658300° .527580°		.658300° .527580*		.658300° .527400°	.658300* .527400*		.658300* .527400*		.658300°

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

Daily Record of U. S. Bond Pric		June 20	June 22	June 23	June 24	June 25	June 26	Daily Record of U. S. Bond P. Treasury	High	ane 20	June 22	June 23	June 24	June 25	June 26
	ligh Low						==	2½s, 1950-52	Low			Comment.		·	
Total sales in \$1,000 units	lose							Total sales in \$1,000 units	Close		. 				
Grant for the section Γ	ligh	107.16 107.16				===		2½s, 1952-54	High		=				
4s, 1944-54{C	Low	107.16				10 Final".		Total sales in \$1,000 units_	Close						
Total sales in \$1.000 units	ligh	100							High		103.8				
33/4s. 1946-56	Low		11		8 - 1	ي حص	a j e i bek	2½s, 1956-58	Close		103.8 103.8) (<u>11</u> 11)		
Total sales in \$1,000 units		102.24						Total sales in \$1,000 units	(High		101.10		101.6		101.
	High Low	102.24				1,22		2½s, 1967-72	Low		101.8		101.6 101.6		101.
Total sales in \$1,000 units	lose	102.24						Total sales in \$1,000 units	Close		101.8 3	<u> </u>	101.0	AND 100 CO.	î
A Paris of the Art of the second				103.7				21/4s, 1951-53	High						
	High Low			103.7			<u> </u>	Total sales in \$1,000 units_	Close					,3:×;	
Total sales in \$1,000 units	close			103.7 1					High	==					
[1	High	day has now		104.7 104.7				2¼s, 1952-55	Close			III			
	Low			104.7				Total sales in \$1,000 units	(High						
Total sales in \$1,000 units	High		3.5	1	107.13	1 77		21/4s, 1954-56	Low		<u> </u>		1.		
3 1/8 s. 1946-49	Low				107.13 107.13			Total sales in \$1,000 units_	Close		===				
Total sales in \$1,000 units	Close				*1			1 (2011)	High Low						
[a-15]	High	777				and the same	110.24 110.24	2s, 1947	Close		==				
(0	Close	A. 202. 19				4	110.24 5	Total sales in \$1,000 units	(High				101.12	101.9	
Total sales in \$1,000 units	High						<u></u>	2s, March 1948-50	Low			===	101.12 101.12	101.9	
	Low							Total sales in \$1,000 units					40	5	
Total sales in \$1,000 units			===			// 7/ 3		2s, Dec. 1948-50	High		=				
(1)	High						:		Close						
	Low					115		Total sales in \$1,000 units_	High	-					
Total sales in \$1,000 units				5 110.1	_ //			2s, June, 1949-51	Close		=				
27/48, 1955-60	High Low		110.1 110.1	5 110.1	3			Total sales in \$1,000 units_	(High				, ,		
Total sales in \$1,000 units	Close		110.1 1	5 110.1 1	3		<u> </u>	2s, Sept., 1949-1951	_{ Low				===		2014 1000 1000 2014 1000 1000
That was been be been detailed by	High					\		Total sales in \$1,000 units_	Close						
	Low						===		High	4	100	100.1 100.1	4		
Total sales in \$1,000 units	High							2s, 1951-55	Close			100.1			·
23/4s. 1948-51	Low						A suite	Total sales in \$1,000 units.	High			1			
Total sales in \$1,000 units	Close							2s, 1953-55	Low						
	High Low						<u> </u>	Total sales in \$1,000 units_					===		
2/10, 1001	Close							Federal Farm Mortgage 31/4s, 1944-64	High		103.28 103.28				
Total sales in \$1,000 units									Close		103.28		A STATE OF THE STATE OF	,	
2%s, 1956-59{	High Low							Total sales in \$1,000 units	High		1				
e de estado de la Seria de la Productiva 🗗	Close							3s, 1944-49	_{ Close			====			200 min no
Total sales in \$1,000 units	High					And III	===	Total sales in \$1,000 units_					103.25		
2¾s, 1958-63	Low					===		Home Owners' Loan 3s, series A, 1944-52	High Low				103.25	5	
Total sales in \$1,000 units								Total sales in \$1,000 units.	Close				103.25	5	
1	High				- diam'r			A CALL TO SEE STATE OF THE COURT OF THE COUR	High						
23/48, 1960-65	Low	-		,		==		21/4s, 1942-44	-{ Low Close			==			April III
Total sales in \$1,000 units			- 2800	entra de la companya		122		Total sales in \$1,000 units_	High				· <u></u>		
2½s, 1945	High Low							1½s, 1945-47	_{ Low		- =				
Total sales in \$1,000 units	Close							Total sales in \$1,000 units.	Close						
	High										100				
	Close					===	= \	•Odd lot sales. †Deferred deliv	ery sale	. ‡Casl	sale.				
Total sales in \$1,000 units	High			106.1	17		106.13	Note—The above table	includ	les on	ly the sal	e of cou	pon bone	ds. Tra	nsactio
21/25, 1949-53	Low		711	106.1	17		106.13	in registered bonds were							
Wotel cales in \$1 000 units	Close			106.1	17		106.13	No sales						7625.	

NEW YORK STOCK RECORD

Saturday Monday June 20 June 22	LOW AND HIGH SALE PRICES Tuesday Wednesday June 23 June 24	Thursday Friday June 25 June 26	STOCKS Sales for NEW YORK STOCK the Week EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest Lowest Highest	
		\$ per share \$ per share	Shares Par	\$ per share \$ per share \$ per share \$ per share	0
* per share	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 Abbott Laboratories	37 May 14 49% Jan 13 46 Feb 55% Sec 104 Mar 24 109 Jun 16 34 Dec 54½ 58 131 May 14 43 Jan 12 34 Dec 54½ 58 14½ Jun 18 4834 Jan 12 43½ Dec 51½ Jan 18 5½ Apr 24 7½ Jan 3 5½ Apr 28 3½ Jun 17 9% Dec 15% Jan 10 Mar 27 12% Jun 17 9% Dec 15% Jun 17 9% Dec 15% Jun 18 12% Jun 18 12% Sep 75 Au 18 12% Jun 11 12% Jun 11 12 Dec 5 Jan 18 1½ Jun 11 94% Feb 10 55 Dec 99% Au 12 12% Jun 11 94% Feb 10 55 Dec 99% Jun 18 12% Jun 11 94% Feb 10 55 Dec 99% Jun 18 12% Jun 11 94% Feb 10 55 Dec 99% Jun 18 12% Jun 18 5% Jan 26 33% Dec 10% Jun 18 18% Jun 18 18 18 18 18 18 18 18 18 18 18 18 18	ep in ec in ly in ly in in in in in
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For footnotes see page 2	431.				

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1	Saturday June 20 per share	Monday June 22 \$ per share	LOW AND HI Tuesday June 23 \$ per share	GH SALE PRICES Wednesday June 24 \$ per share	Thursday June 25 \$ per share	Friday June 26 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE		ce January 1 100-Share Lots Highest \$ per share		Previous r 1941 Highest \$ per share
*11 *11 *11 *12 *2 *2 *2 *2 *2 *2 *2 *2 *2 *2 *2 *2 *2	84 \(\) 86 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 18 \\ 18 \\ \) 19 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	**66%* 7** **42½* 4½* 4½* **4½* 4½* 12%* **18%* 12%* 12%* **18%* 16%* 15%* **16* 16** **	7	*77\% 7\\ *42\% 44\\ *24\% 44\\ *25\% 25\% *124\ 13\% *68\% 68\\ *124\ 18\% *160\ 163\ 23\\ *23\% 23\\ *166\ 163\ 68\\ *106\ 116\ 165\ 68\\ *106\ 116\ 165\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 116\ 167\ 68\\ *106\ 19\\ *106\ 116\ 167\ 68\\ *107\ 12\\ *21	7 1/6	7 1/4 7 1/4 43 43 43 414 44/2 2434 251/4 128 128 128 134 128 128 160 112 84 86 1106 112 84 86 1106 112 84 86 1107 12 84 86 1107 12 84 86 1107 12 85 95 96 9 9 8 4 61/2 19 56 20 17 21 17 21 12 1 26 26 21/6 21/4 23334 3578 21 21 26 26 21/6 21/4 23334 3578 69 69 69 10 1/2 21 17 2	400 90 400 	American Bank Note 6% preferred 6% preferred American Bosch Corp Am Brake Shoe & Fdy 5¼% conv preferred American Can Preferred American Can Preferred American Car & Fdy N Preferred American Car & Fdy M Conv preferred American Chicle American Chicle American Chicle American Cojortype Co American Crystal Sugar 6% 1st preferred American Encaustic Tilling American Encaustic Tilling American Encaustic Tilling American Export Lines Inc American Hawaiian SS Co American Hawaiian SS Co American Hide & Leather 6% conv preferred American Home Products American Home Products American Invest Co of Ill 5% conv preferred American Invest Co of Ill 5% conv preferred American Invest Co of Ill 6% preferred American News Co American Sututh Mo 6% preferred American News Co American News Co American Rolling Mill 4½% conv preferred American Rolling Mill 4½% conv preferred American Rolling Mill 4½% conv preferred American Sututh No 85 preferred American Rolling Mill 4½% conv preferred American Sututh No Amer Mach & Refg No Preferred American Sututh No American S	-50 384 Apr 14 -1 1 3	744 Jan 8 47 Feb 6 514 Jan 14 33 Jan 15 130 34 Feb 10 133 Jan 15 130 34 Feb 10 133 Jan 2 110 Mar 2 7334 Jan 3 110 Mar 2 95 Jan 6 17½ Mar 26 55% Jan 5 2224 Jan 27 98½ Jan 26 76 Jan 14 25 Jan 13 25% Jan 10 28 Jan 13 25% Jan 10 26 Jan 21 19¾ Jun 23 25% Jan 10 26 Jan 21 19¾ Jan 26 76 Jan 21 19¾ Jan 26 76 Jan 14 11½ Mar 26 11½ Mar 4 15½ Jan 16 11½ Mar 4 15¼ Jan 26 11½ Jan 16 11½ Mar 4 15¼ Jan 26 11½ Jan 13 25% Jan 10 23¾ Mar 4 21½ Jan 13 25% Jan 16 11½ Mar 4 15¼ Jan 26 11½ Jan 26 11½ Jan 3 12 Jan 13 59 Feb 24 119 Feb 2 26¼ Jan 16 125 Jan 13 59 Feb 24 119 Feb 2 26¼ Jan 16 124¼ Jan 6 189 Jun 18 9	5 ½ Apr 41 ¾ Dec 3 ½ Dec 26 ½ Dec 27 ½ Apr 1 5 ½ Dec 28 ½ Dec 15 ½ Dec 15 ½ Dec 16 ½ Dec 17 ½ Dec 27 May 29 Feb 2 ½ Feb 1 ½ Dec 26 ½ Dec 3 ¾ Apr 29 Feb 2 ½ Dec 3 ¾ Apr 20 Feb 2 ½ Dec 3 ¾ Apr 21 Dec 21 May 22 Feb 2 ½ Dec 6 ½ Dec 3 ¾ Dec 11 ¼ Dec 11 ¼ Dec 11 ¼ Dec 11 ¼ Dec 11 ½ Dec 2 ½ Dec 6 ½ Dec 3 ¾ Dec 15 ⅓ Peb 11 ¼ Dec 15 ⅓ Apr 123 ¼ Jan 15 ¼ Dec 16 ½ Dec 17 ¼ Dec 17 ¼ Dec 18 ½ Dec 18 ½ Dec 18 ½ Dec 18 ½ Dec 18 ⅓ Dec 13 ¾ Dec 13 ¼ Dec 11 ¼ May 11	934 Aug 471/2 Dec 81/4 Jan 1303/4 Oct 3 951/4 Jan 1303/4 Jan 131/5
*223 844 *63 *134 115 30 *124 504 *203 513	56 476 4 476 4 476 4 476 4 476 5 9 1/2 30 34 9 34 130 44 20 1/2 23 44 110 44 26 14/4 45 11 1/6 46 12 1/4 47 14 14 152 107	10 10 ¼ 2 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 8 ⅓ 8 ⅓ 9 2 ½ 2 5 ½ 2 5 30 8 ¾ 9 12 ⅓ 19 ½ 12 ⅓ 19 ¼ 19 ¼ 19 ¼ 19 ¼ 19 ¼ 19 ¼ 19 ¼ 19 ¼	10½ 10½ 27½ 3 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 55% 8% 8½ 12½ 12½ 12¾ 119 19½ 12½ 12¾ 110 22 23 7 7 7 113% 112½ 12½ 12½ 12½ 10½ 11½ 110 22 23 11½ 110 29% 29 112½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	10 10 2 94 2 78 4 18 4 18 4 18 4 18 4 18 4 18 9 18 9 18 2 12 3 12 3 12 3 12 3 10 2 22 4 22 4 10 3 10 2 22 6 2 3 22 4 3 3 3 3 3 1 3 3 2 2 6 5 3 5 5 4 6 4 7 2 12 3 6 4 9 19 5 19 5 19 6 19 6 19 6 19 6 19 6 19 6 19 6 19 6	9% 10 234 234 4% 4% 4% 4% 4% 524 257% 9% 9½ 52425 30 834 834 834 1234 1234 1234 1234 1334 10 22 25 864 7 1056 1076 29½ 2934 12% 50½ 50¼ 50½ 50¼ 50¼ 50¼ 50¼ 50¼ 51 105% 105%	10 10 ½ 2 ½ 2 ½ 4 2 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 2 4 2 4	1,100 200 30 2,900 	Baldwin Loco Works v t c Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers 51% preferred. Barnsdall Oil Co Bath Iron Works Corp. Bayuk Cigars Inc Bayuk Cigars Inc No Beatrice Creamery 55 preferred w w Beech-Nut Packing Co Beld ding-Hemingway Beld Aircraft Corp Bell Aircraft Corp Bendical Indus Loan No Pr pid \$2.50 div series '38 No Best & Co No Bethlehem Steel (Del) No 19 Bethlehem Steel (Del) No 19 Bethlehem Steel (Del) No 19 Bethlehem Steel (Del) No 17% preferred	100 25% Jun 3 100 4½ Jun 23 50 4 Apr 15 100 22 Jan 2 10 65% Mar 25 par 4½ Apr 25 50 24% May 13 55 83% Jan 2 51 12½ Jun 3 par 15½ Apr 30 Apr 15½ Apr 30 Apr 15 Apr 103 Mar 20 50 23½ Jun 8 103 Mar 20 50 48 Apr 24 50 48 Apr 24 50 48 May 21 50 48 May 20 50 48 May 21 50 50 May 6 50 78 May 6 50 78 May 6 50 78 May 6 50 78 May 18 50 78 May 18 50 78 May 20 50 78 May 6 50 78 May 6 50 78 May 6 50 78 May 6 50 78 May 18 50 78 May 6 50 7	14¾ Jan 2 4½ Jan 28 7½ Jan 26 31¾ Jan 20 10¼ Jun 26 6 Jan 27 30 Jan 20 11⅓ Jan 27 18⅓ Jan 20 11⅓ Jan 27 18⅓ Jan 6 24⅙ Feb 11 10¼ Feb 16 30 Feb 24 110¾ Jan 10 7% Jan 29 15 May 8 16½ Mar 30 39⅙ Jan 3 14 Jan 13 52 Jan 23 24¼ Jan 13 52 Jan 23 24¼ Jan 13 52 Jan 23 24¼ Jan 13 52 Jan 23 24¼ Jan 1	10¼ Dec 2½ Dec 3¾ Dec 3¾ Dec 18% Dec 7 Apr 5½ Dec 7% Feb 13% Dec 17¼ Dec 20 Dec 102% Dec 102% Dec 108 Jun 6½ Dec 10% Jan 32% Apr 10½ Dec 50 Aug 19% Dec 51½ Dec	19 Jan 5% July 18% July 12% Sep 34 July 12% Sep 9% July 35 Sep 10% July 24% Mar 31% Mar 27% July 106 Oct 32 Apr 126 Jan 8½ July 17 Oct 41% Sep 20% Jan 57 May 34¾ July 89½ Jan 131½ Jan

				NEW	YORK	STOC	K RECORD	erier '				
Saturday June 20	Monday June 22	LOW AND HIGH Tuesday June 23	Wednesday June 24	The state of the s	June 26	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since On Basis of 16 Lowest	00-Share Lots Highest	Range for Year I Lowest	1941 Highest
\$ per share 123 23½ 15½ 16 15½ 5% 11½ 13 11½ 13 9¼ 29¼ 60¼ 60¼ 14½ 14½ 128½ 29	\$ per share *22½ 23½ 15½ 15½ 5¼ 5½ *11½ 12¼ *8 9¼ *60¼ 70 14 14¼ 28½ 28½	\$ per share \$22\\delta 23\\delta 23\\delta 5\\delta 16\\delta 5\\delta 61\delta 21\delta 2 11\delta 2 11\delta 2 11\delta 8 9\ddot 4 66 14 14\ddot 4 27\ddot 29	*60 ½ 65 14 ¼ 14 3/8 *28 ½ 29	\$ per share *22½ 23½ *15½ 17 5¼ 5% 11½ 5% 11½ 21½ *60¼ 64¾ 14¼ 15¾ 28½ 28½	*60¼ 64¾ 15¾ 16 28½ 28½	100 500 1,200 200 10 11,100 500	Bigelow-Sanf Carp Inc Black & Decker Mfg Co Blaw-Knox Co Bliss & Laughlin Inc Bloomingdale Brothers Blumenthal & Co preferre Boeing Airplane Co Bohn Aluminum & Brass	No par No par No par ed100 5	\$ per share 1834 Apr 2 1434 Apr 29 51/8 May 29 111/4 Jun 3 8 Apr 30 601/4 Jun 20 131/8 May 20 25 May 2	24 Jun 15 19 ³ 4 Jan 28 7% Jan 14 14 ¹ 2 Jan 2 12 Jan 2 70 Apr 7 21 ¹ 6 Jan 6 31 ³ 4 Jan 5	21 Dec 1534 Dec 5 Dec 13 Dec 10 Dec 70 Dec 1236 Apr 2516 Oct	\$ per share 31% Aug 23% Sep 10% Jan 18% Jan 17 Oct 90 Mar 24% Sep 35 Jan
*76½ 79 *34¼ 36 *14½ 14% 19¾ 20 23 23 *1½ 1½ *15 15¼ *73¼ 7% 18¾ 18¾	*77½ 79 34½ 35 *14½ 14¾ 19½ 20 22¼ 22¾ *1½ 1½ *28 30 *15 15¼ 7½ 7¾ 18 18	*77½ 79 *34¼ 35 *14 14¼ .19% 20⅓ 22⅓ 22½ *1¼ 1½ *28 30 *15 16¾ *7½ 75% 17% 18	*77½ 79 *34¼ 35 *14 14¼ 19% 20½ *22¼ 22% *1¼ 1½ *27 30 *15 16¾ 7½ 7½ 18 18	79 79 34 1/4 34 1/4 14 14 1/4 20 20 1/4 22 1/4 22 1/4 11/4 11/4 27 30 15 16 3/4 7 1/2 7 1/2 18 18	*77½ 79% 34¼ 34¼ 14 14 120 20½ 25% 23 *1¼ 1½ (27 30 *15 16¾ 7½ 18 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	10 60: 300 3,900 2,100 100: 1,300 2,700	Bon Ami Co class A	No par 1 5 5 a15 No par	72 May 29 30% Apr 28 13% May 21 18% Mar 31 19% Jan 2 1% Jun 25 25 Mar 10 x 15 May 22 7½ Apr 28 15% Jan 2	95½ Feb 16 40¾ Jan 5 17¼ Jan 7 205% Jan 13 24 Mar 17 2½ Feb 9 30% Jan 5 18½ Feb 9 9¼ Jan 6 19½ Jun 18	89 Dec 38 Apr 17 Dec 18 ¹ 4 Dec 16 Apr ⁷ 6 Feb 28 Dec 16 ¹ 2 Dec 6 ³ 4 Dec 14 ¹ 4 Dec	111½ Jan 54 Jan 23¾ July 21¾ Sep 21 Sep 3¼ July 39¾ Jan 17¼ Dec 12¾ Jan 25¾ Jan
18 ³ 4 18 ³ 4 29 *37 38 ¹ / ₂ *3 8 ³ / ₂ *3 8 ³ / ₂ *3 8 ³ / ₂ *1 1 1/6 *7756 776 *28 29 ¹ / ₄ *12 ³ / ₆ 12 ³ / ₆ 7 7 *106 ¹ / ₄ 107 *2 ³ / ₆ 2 ¹ / ₂ *2 ³ / ₆ 2 ¹ / ₂	*26½: 29: *35½: 37½: *1½: ½! *1: 1½: *7%: 7½: *28: 29¼: 12: 12: 6¾: 6½: 106: 106½: *2½: 2½:	*263/4 283/4 *353/2 37 *14 33 *1 11/6 *71/4 81/4 *28 293/4 *115/9 123/6 *65/6 67/6 *1063/2 107 *23/8 23/6	*263/4 283/4 *351/2 371/2 *1 1 1/6 *73/6 77/8 *28 291/4 *115/8 121/6 *65/8 67/8 106 1061/2 23/8 21/2	*2634 2834 *355/2 37 *31 12 1 1 1/8 *735 778 *28 291/4 *115/4 121/2 65/4 63/4 *108 1093/4 23/8 23/8	*2634 2836 351/2 351/2 \$\frac{1}{2}\$ \frac{1}{2}\$ \frac	200 100 . 300 . 400 . 1,000 70 .	Briggs & Stratton Bristol-Myers Co Brooklyn & Queens Tr Bklyn-Manh Transtt Brooklyn Union Gas Brown Shoe Co Bruns-Balke-Collender Bucyrus-Erie Co 7% preferred Budd (E G) Mfg	No par 5 No par No par No par No par 5 100 s	26 Jan 2 30 Apr 21 16 Apr 16 1 Apr 29 7 Apr 23 28½ May 15 9% Apr 17 6% May 14 x 103¼ Mar 12 2¼ Apr 24	29½ Feb 25 43 Jan 3 ½ Jan 13 1½ Jan 5 9¾ Feb 7 35 Jan 16 14 Jan 16 8½ Jan 9 112½ Jan 27 3¾ Jan 3	23½ Dec 38 Apr 38 Dec 1 Dec 7 Dec 30 Jan 115% Dec 210 Dec 210 Jun 2½ Dec	41 Jan 45¼ Oct 25% Aug 65% Jan 14¼ Sep 37 Sep 23½ Mar 125% Jan 118 Jan 5¼ Jan
49 49 49 6 1/8 6 1/8 *11 3/4 12 *16 1/4 17 1/2 22 3/4 22 3/4 16 7/8 16 7/8 *5 4/9 5 5 5 1/2 7 5/8 *2 1/4 2 1/2 *2 1 1/2 *2 1 1/2 *2 1/2 *2 1/2 *2 1/2 *2 1/2 *2 1/2 *2 1/2 *2 1/2 *2 1/2 *3 *5 1/2 *4 *2 1/2 *5 1	49 49 49 49 49 49 49 49 49 49 49 49 49 4	** 48 ½ 49 ½ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 11 ½ 12 12 13 13 14 15 15 ½ 17 15 15 ½ 17 15 15 ½ 17 15 15 ½ 17 15 15 ½ 17 15 15 ½ 15 15 ½ 15 15 ½ 15 15 ½ 15 15 ½ 15 15 ½ 15 15 ½ 15 15 15 15 15 15 15 15 15 15 15 15 15	** 48½ 49¼ 63% *** 11½ 12 16% 23½ 16% 54% 7½ 16% 54% 7½ 2½ 223½ 223½ 223½ 223½ 223½ 223½ 223	48½ 48½ 636 636 11½ 12 15½ 16½ 22 23 16½ 16½ 16½ 55 55 7½ 7% 22½ 234 21½ 21½ 5½ 556 20¾ 20¾ 20¼ 20¾ 20¼ 6% 66% 6% 76½ 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 ; 1,200 ; 300 ; 300 ; 200 ; 200 ; 2,000 ; 1,100 ; 1,000 ; 300 ; 500 ; 300	7% preferred Budd Wheel Buffalo Forge Co Bullova Watch Burlington Mills Corp Conv pref \$2.75 ser Burroughs Add Mach Bush Terminal Bush Terminal Bush Term Bidg 7% pref Butler Bros 5% conv preferred Butte Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co		47½ Jun 10 6 Jun 12 11½ May 21 16¼ May 27 19½ May 1 14% May 1 53 Apr 17 6¼ Jan 2 2% Jan 2 18 Jan 2 18 Jan 19 1956 Feb 14 2% Apr 17 6% Mar 6 77 Jun 11	7½ Feb 6 7½ Feb 14 15¾ Mar 30 23 Jan 5 26 Jan 7 19¼ Jan 3 55½ Jan 10 7¾ Jun 18 3½ Feb 6 24¼ Feb 5 6¼ Feb 6 20¾ Apr 30 3% Jan 14 95 Jan 13 12¾ May 14	51 Feb 514 Dec 18 14 Dec 23 16 Dec 15 12 Dec 49 May 594 Dec 114 Dec 15 Dec 414 Dec 18 Dec 216 Dec 6 Dec 76 17 Feb 71/2 Apr	76 July 8 ½ July 34 ¼ Jan 35 ½ Sep 20 ½ July 56 ¾ Nov 9 ½ July 4 ¼ Sep 25 Sep 6 ½ July 23 Aug 4 ¾ Jan 11 ¼ Jan 100 July 12 Jan
18 1/8 18 1/8 *50 1/2 53 1/6 6 6 6 1/8 13 13 13 1/4 *21 11 11 11 1/4 *22 1/4 4 1/6 4 1/6 1/6 11 11 1/6 *30 31 1/2 *22 1/8 2 2/8 2 2/8 2 2/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1	*17¼ 17¾ *51 53 *½ ¼ 6 6 6 *13 13½ 100% 11 *29¾ 34 4 ¼ *30 30½ 2½ 2½ 2%	*171/4 183/4 *51 53 1/2 1/2 *55/6 6 *13 133/6 *101/6 101/6 *293/4 34 4 4 *30 301/2 *21/6 25/6	*17½ 18¼ *51 53 ½ ½ 5¾ 5½ 13 135 10¾ 10¾ 29¾ 34 4 4 *30 30½ *2½ 2½	*51 53 1/2 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	171/4 171/4 *51 53 ½ 1/2 57/8 57/8 *13 131/4 *10% 101/4 *291/2 34 *4 4 *291/2 30 *21/6 23/6	400 1,100 1,100 700 4,900 200 100	California Packing 5% preferred Callahan Zinc-Lead Calumet & Hecla Cons C Campbell W & C Fdy Canada Dry Ginger Ale Canada Southern Ry Co. Canadian Pacific Ry Cannon Mills Capital Admin class A	505No par510025No par1	16½ Jan 2 50¾ Apr 14 ½ Jun 2 5¾ Jun 1 11½ Jan 2 9½ Apr 25 29 Apr 16 3¾ Jan 2 29% Apr 25 29% Apr 16	19% Jan 26 50% Jan 29 1% Jan 14 7% Jan 14 15½ Apr 6 12½ Jan 5 32 Mar 11 4% Jan 14 37½ Feb 16 2% Jun 18	15¾ Dec 51 Mar 1½ Dec 4¾ Dec 9¾ Nov 10⅓ Jun 26½ Dec 3 Dec 32½ Dec 1½ Dec 1½ Dec	24% Sep 54% Nov 1½ Jan 7½ Jan 14% Jan 17% Sep 40 Jan 5¼ Aug 39% Apr 3% July
*33	*33 81 81 *22 23 2% 2% 65 65 *120 120% 34% 34% 17% 17½ *88 91½ 118 118½	33 33 *81½ 82 *22 23 *2½ 66 66 120¾ 120¾ 33¼ 34¼ 18 18 *88 90% *115¾ 118	*33 34 *81 82 *22 23 2% 23/8 *64½ 67¾ 121 121 34 34% 17½ 17½ 90 90 *115% 118	*33 34 82 82 *22 23 2% 2% 2% 66 66	33 33 82 82 23 24 24 24 24 26 86 8 120 121 34 4 34 4 4 -18 4 34 4 4 -18 2 18 19 90 42	70 220 100 400 400 170 - 1,600 1,400 60 160	\$3 preferred A	Ry100 1 100 100 No par No par 100 100	32 Apr 20 77 Apr 14 23 Jun 16 21/4 May 18 543/4 Apr 17 117 Jan 16 30 Apr 24 15 Apr 24 82 Apr 23 110 Apr 29	37 Feb 5 89 Jan 28 27% Jan 7 3 Jan 19 70% Jun 8 122½ May 25 42 Jan 3 21¼ Jan 3 93 Jan 12 120% Jan 22	32 Dec 79 Dec 22 Apr x 2 ¹ / ₄ Dec 43 Feb 112 Mar 36 Dec 18 ¹ / ₂ Dec	41 Jan 92½ May 30½ Jan 3½ Jan 87¾ Sep 125 Jan 50% July 29% July
82 82 **7' 7'/8 *69 ½ 70 *17'% 18 *15' 13' *95 ½ 98 ½ *17' 2 *11' 22'	*81 83 *6% 7¼ 69% 69% *17% 18 1% 1% *95 98½ *134 2¼ *11 12	*81 83 *67% 7% *68 69½ 17% 17% 1% 14 *95 98½ *1¼ 2½ *11 12	*81 83 *66% 77 *68 69½ 18 18 *15% 134 *95 98½ *114 2½ *11½ 12½	*81 83 -7 7 *68 69½ *1734 18 -*158 134 *95 97 *11½ 12	83 83 7½ 7½ 68 68 175, 17¾ 156 156 97 97 91¾ 2¼ 11¼ 12	30 200 40 900 900 10	7% 2d preferred		77 Apr 17 6½ Apr 15 66 Feb 25 16 Apr 27 1½ May 27 90 Mar 10 1½ Jan 2 12 Jun 19	94½ Jan 14 8¼ Jan 3 71½ Jan 3 23% Jan 27 2½ Feb 17 110 Jan 2 3% Feb 7 18 Jan 29	5% Dec 65 Dec x 15½ Jun 1% Dec 108% Dec 1 Dec 4½ Feb	10 % Jun 75 Sep 22 % Mar 3 % July 115 ½ Jan 4 ½ Aug 17 Dec
*2½ 2½ *85 90 29½ 29½ *1½ 2 24½ 24½ *16¼ 18¼ *14% 15	*2½ 2½ *85 90 29 29¼ *1½ 2 24½ 24⅓ 16 16⅓ *14¾ 15	*2 1/8 2 1/2 *85 90 29 1/8 29 1/4 2 2 *24 3/8 25 *14 3/4 15 *14 3/6 15	*2 1/8 2 1/2 *85 90 29 29 1 1/8 1 1/8 24 1/8 24 1/2 *15 16 *14 3/8 14 3/4	2½ 2½ 2½ 85 90 29 29 29 29 22 24¼ 24½ 16 214½ 16 214½	*23% 23% 85 85 291% 291% *11% 2 24 243% *15 16 14% 14%	100 10 2,000 700 230 , 300 100	Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed Products 6% prior preferred Chain Belt Co Cham Pap & Fib Co	No par100No par100100No parNo par	2¼ Apr 14 85 Jan 5 27 Jan 2 1¾ Apr 28 23¼ Jan 2 16 Jun 2 14¾ Jun 26	3¼ Feb 11 95 Mar 30 31¾ Jan 27 2½ Jan 5 29 Jan 27 19 Jan 6 17 Feb 10	77 Oct 25 Dec 1½ Dec 22¾ Apr 15 Oct 14¾ Dec	4 July 97 Apr 34% Jun 5% Jan 37% Jan 21¼ Jan 22½ Sep
*14% 15 *96 97 *6½ 7% *3% 3% 29% 30% *90% 93½ *% % 22% 2% *11% 1% *9 9½ *44% 5	96 96 96 *53% 6½ 33% 33% 295% 29 % *91 93½ 34 34 *156 13% 9½ 9½ *4½ 5½	"14 % 15 96 96 *6 7 1/4 *3 3/4 3 3/8 29 1/4 93 1/2 *3 4 3 3 *1 1/6 1 1/6 9 3/6 9 3/8 *4 1/2 5	*14% 14% *94½ 99 *55% 7 *33% 378 29% 30 *92 93½ *13% 78 *234 3 *13% 1½ 9½ 95% *4½ 5	**14% 14% **94½ 99 **55¼ 7 **33¼ 37½ 30 93½ 93½ **34 7½ 3 3 3 1% 13¼ 13¼ 95½ 11 **4½ 5½	14 % 14 % 14 % 99 % 94 ½ 99 ° 55 % 7 ° 3 ¾ 3 % 29 % 29 ¾ ° 92 ½ 94 ½ ° ¾ 7 % 3 3 ½ 1½ 1½ 1½ 1½ 1½ 5	100 100 400 3,500 100 200 2,200 1,200 5,800	Chicago Mail Order Co.		93 Apr 27 5½ Apr 22 2¾ May 23 27½ Apr 24 89 Apr 8 5% Apr 16 2¾ Jun 5 1¾ Jun 2 8¾ Jun 2 4½ Jan 23	100 Jan 14 7½ Jan 5 4 Jan 30 36¾ Jan 27 98 Feb 7 15% Jan 26 23¼ Jan 26 13½ Mar 23 5½ May 21	95½ Dec 5¾ Dec 5¾ May 31½ Dec 93 Dec 1 Dec 1 Mar 1 Mar 3 Mar 3 ½ Dec	107½ Oct 18 Jan 4¼ Oct 44½ Jan 102½ Feb 1¾ July 6⅓ Oct 3 July 11¼ Nov 8¼ Jan
*12½ 13½ *32 36 *49 50 *½ 5½ *½ 5½ *½ 5½ *½ 1½ *11½ 11½ *11½ 12½ *1½ 1¼ *20 22	*12½ 13 *32 36 49 49 *½ ½ ½ ½ *15 ¼ *11½ 12 *11 12¼ 1½ 1½ *20 22	*12½ 12¾ *32 36 *48½ 50 *½ ½ *½ ½ *1½ 12 *1½ 12 *1½ 12 *1½ 12¼ *1½ 1½ 12¼ *1¼ 1¼ 12¼ *20 22	12 1/4 12 1/2 *32 35 1/8 *48 5/8 50 *4 8 5/8 5 1/8 *1/4 1/4 *11 3/8 11 5/8 *11 1/8 12 1/8 *11 1/8 12 1/4 *20 22	1334 1314 *33 35 *4888 49 ½ *0 ½ *0 ½ *0 ½ *0 ½ *1 ½ *1 ½ *1 ½ *1 ½ *1 ½ *1 ½ *1 ½ *1	12 3/6 12 3/8 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 3/8 3/2 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8	400 100 100 100 100 400 100 300 100	Chicago Pneumat Tool	No par No par 100 100 100 No par 10	12 % May 21 33 Apr 28 49 Jun 13 3 Jan 2 44 Jan 2 45 Mar 23 8 % Jan 2 11 % Jun 26 1 1 % Jun 3 20 May 28	17½ Jan 3 39¾ Jan 21 52 Jan 5 % Jan 16 ¾ Jan 29 5% Feb 3 11¾ Jun 8 13¾ Feb 27 2¼ Feb 6 25 Jan 13	9½ Feb 37½ Apr 49 Apr ½ Dec ⅓ Dec ⅓ July 8½ May 10¾ Feb 1 Dec 20 Dec	19½ July 44½ Jan 54 July †§ Feb % Jan ¼ Jan 9% Sep 14¾ Sep 3 Aug 27 Jan
59 % 60 % *9 % 10 96 96 *32 ½ 3 *29 ½ 30 ½ *75 108 108 24 24 *98 % 101 %	575/6 58% *9% 10 *94 100 *32¼ 42 *2½ 2 	58 58 34 *9 9% 10 *9 4 ½ 100 *32 ½ 42 *2 ½ 3 29 % 29 % *2 73 *107 ½ 108 ½ *23 ½ 24 *23 ½ 24 *23 ½ 24	57¼ 58½ 10 *95 100 *95 100 *32¼ 42 *2½ 2½ 2% 29% 29% 29% 23¼ 42 *23¼ 24 *983¼ 100	57¼ 58½ °95% 10 °96 100 °32¼ 42 °2½ 2½ 2% 28 29½ °— 72½ °107½ 108¼ 24 24	58 % 58 % 9 % 9 % 96 100 32 1/4 42 27 % 27 1/4 29 108 108 23 1/4 24	16,000 100 10 10 500 150 200 50	Chrysler Corp		43% Jan 2 9 Jan 3 92 May 12 34 Apr 14 2½ Mar 9 28 Jun 25 67% Apr 17 107¼ Jun 15 22 May 11 95% May 15	62% Jun 4 10½ Jun 10 96½ Jan 23 34 Apr 14 3 Jun 6 34½ Jan 8 72 Mar 10 112 Jan 3 29 Jan 5 100 Jan 5	415% Dec 8 Dec 92 Dec 40 Aug 2 Dec 29 % Dec 703% Oct 1095% Dec 24 Oct 98 May	72 % Jan 10 % Feb 10 4 ½ Aug 46 % Feb 4 % Sep 40 ½ Aug 85 Jan 115 Aug 33 % Jan 105 Sep
*78 85 *47¼ 50 *34¾ 35 31½ 32 *141½ 148 77 77 *58¼ 60½ *560 —	*78 85 *471¼ 50 345% 345% 30½ 31 *141½ 148 765% 763¼ *57 60½ *575	*78 85 *46% 50 35 35 *29% 30½ *141½ 148 75 76½ *57 60½ *560	*78 85 *4634 50 35 35 29% 29% 29% 7514 7514 *5714 601/2 *560	970 95	*78 85 *463/4 50 34% 341/2 29% 29% *1411/2 148 *741/2 76 *571/4 59	800 1,300 1,500	Clev & Pitts RR Co 7% Special gtd 4% stock. Climax Molybdenum Cluett Peabody & Co Preferred Coca-Cola Co (The) Class A Coca-Cola Intern Corp	gtd50 50 	77% May 14 47 May 2 32¼ Apr 28 25% Apr 24 139 Jan 22 56½ Mar 24 55½ Jan 28 470 Feb 25	84¼ Mar 10 50 Jan 26 44 Jan 5 36½ Jan 3 143½ Jun 2 79¾ Jun 9 63½ Jan 9 470 Feb 25	81 Dec 48½ Nov 27 Feb 28½ Feb 142 Dec 78 Dec 60 Mar 740 July	84¼ Oct 50 Mar 44½ Dec 39% Sep 148 Sep 106 Jan 63¾ Nov 740 July
13% 13½ *100 102½ 14 14 *100 113 *13½ 15 *½ 1½ 1½ 1½ 1¾ 1 1 1 11% 11% 11¾ 11½	13 13% *100 102% *13¼ 14 *100 113 13¾ 13¾ *½ 1¾ *1½ 1¾ *1½ 1¾ *1 1½ 11% 11% *11½ 11%	12% 13% *100 102½ 13% 13% 13% 13% 13% 13% 14 11½ 1½ 11½ 11½ 11½ 11½	13 13 ½ *100 102½ *13¼ 14½ *100 113 *13½ 14½ *½ 1½ *½ 1¼ 1½ 11½ 11½ 11½ 11½ 11½	12% 13 *100 102½ *13¼ 13¾ *100 113 *13% 14½ *16 56 *174 13¼ *1 1½ *1156 11¾ *11¾ 11¾	13 13½ 100 102½ 13½ 13¾ 100 13½ 13½ 13¾ 13½ 14 13½ 14 13¼ 1¾ 11¼ 1¾ 11¼ 11¼ 11¾	5,200 400 400 400 400 100 200 1,300 700	Colgate-Palmolive-Peet	No par No par 100 No par 100 100 100 A2.50	11½ Mar 13 97¼ Apr 25 11 May 4 96 May 11 13½ May 21 56 Apr 16 1 May 19 1 Jan 3 8½ Apr 17 8% Apr 24	14% Jun 15 105½ Jan 22 14¼ Feb 5 105 Jan 2 18% Jan 26 1¼ Jan 30 2½ Jan 31 2 Feb 2 13% Jan 6	10% Dec 100% Feb 11 Dec 105¼ Dec 12¼ Dec % Dec 1 Dec 11 Dec 11 Dec	16¼ Sep 106 Nov 30¼ Jan 114 Mar 20 Jan 11% Jan 3½ Aug 2½ Sep 21¼ Jan 21 Jan
For footno	tes see page 2431	1.			·							

				NEV	V YORK	STOC	K RECORD				June 29, 19
Saturday June 20	Monday June 22	Tuesday June 23	GH SALE PRICES Wednesday June 24	Thursday June 25	Friday June 26	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	00-Share Lots Highest		or Previous r 1941 Highest
\$ per share *11/s 236½ 38 *323¼ 34 *67 69 73/s 7½ *281½ 29½ 20½ 21 *981½ 100½ 26½ 27 *1013% 110 8 1/s 8 1/s 3 25½ 25½ 25½ 25½ 25½		\$ per share 1½ 1½ *34½ 36 *31 34 *66 67 7% 7% 29 29 20 20 100½ 100½ 25½ 26¼ *101 110 *8¼ 8¼ *24½ 24½	\$ per share 1½ 1½ 35 35 *31½ 34 65½ 66 7¼ 7½ 29 29 19½ 20 101 101 26 26¼ *101 110 8 8% 24¼ 24½	\$ per share 1\[1\] \\ 1\] \\ 34\[\] \\ 34\[\] \\ 34\[\] \\ 23\[\] \\ 25\[\] \\ 28\[\] \\ 29\[\] \\ 19\[\] \\ 25\[\] \\ 25\[\] \\ 25\[\] \\ 25\[\] \\ 25\[\] \\ 24\[\] \\ 8\[\] \\ 4\[\] \\ 4\[\] \\ 8\[\] \\ 4\[\] \\ 8\[\] \\ 24\[\] \\ 8\[\] \\ 24\[\] \\ 8\[\] \\ 24\[\] \\ 8\[\] \\ 24\[\] \\ 8\[\] \\ 24\[\] \\ 8\[\]	\$ per share 1 % 1 % 34 34 31 % 34 *31 % 34 *64 % 65 % 7% 7½ *28 29 19 ½ 19 % 100 ½ 100 ½ 25 % 25 % 2101 110 8 % 8 % 24 % 24 %	500 400 2,700 400 3,400 300 4,500 2,700 41,300 2,300	Par Par	1 1/6 Apr 28 2 32 /4 Apr 17 32 Apr 22 51 Mar 16 5 1/9 Jan 2 2 4 Jan 8 16 Jan 2 16 Apr 29 20 1/4 Apr 29 20 1/4 Mar 17 7 1/4 May 12 8 Jun 26	\$ per share 1% Jan 3 54 Jan 6 45½ Jan 7 72 Jan 29 7% Jun 18 29½ Jun 15 101 Jun 24 27% Jun 24 27% Jun 8 103½ Mar 7 9% Jan 10 41 Jan 8 44½ Jan 6	\$ per share 1 Dec 43½ Dec 42½ Nov 64 Dec 4½ May 21¼ Apr 16½ Dec 19½ Dec 100 Dec 7½ Dec 39½ Dec 39½ Dec	\$ per share 4% Jan 82% Jan 72
20¼ 20% *1% 2¾ *15½ 15¼ 16% 16% *10 10½ *78 80 85 85	20 20¼ °1½ 2¾ 14¾ 15 16⅓ 16¼ °10 10½ °78 83 °84¼ 85½	20 \(\frac{1}{6} \) 20 \(\frac{1}{2} \) *1 \(\frac{1}{6} \) 14 \(\frac{1}{2} \) 16 \(\frac{1}{6} \) *10 \(10 \frac{1}{6} \) *78 \(83 \) 85 \(85 \)	20% 20% *1% 2¾ 14½ 14½ 16% 16¼ *10 10¼ *74 83 *85 87	20¼ 20¼ 4 *1½ 2¾ 14½ 14½ 16 16¾ *10¼ 10¾ *73¾ 83 *85 87	20¼ 20¾ 23¼ °1½ 2¾ 14¼ 14½ 16½ 16¾ 10 10¼ °75¼ 83 °85 87	4,700 800 4,300 200 40	Commonwealth Edison Co. 25 Conde Nast Pub Inc. No par Congoleum-Nairn Inc. No par Consol Aircraft Corp. 1 Consolidated Cigar No par 7% preferred. 100 6½% prior preferred. 100	1% Jun 3 12½ Apr 22 15 May 20 9% Feb 16	23¾ Jan 6 3% Jan 7 16½ Jan 13 21½ Mar 25 11¾ Feb 28 89 Feb 24 97% Feb 3	20 Dec 21/4 Nov 131/4 Dec 181/4 Dec 91/4 Dec 77 Dec 90 May	30 % Jan 4 Jan 18 % Aug 23 % Dec 15 % Jan 97 % Jan 103 Jan
4½ 4½ 4½ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	4 1/4 4 1/4 12 1/8 13 ^ 87 1/2 90 ° 3/6 1/2 7 1/4 7 1/4 ° 5 5/6 6 5 1/4 5 1/4 ° 27 8/8 92 1/2 12 1/4 12 1/4 2 93 1/4 2 1/4 25	4 % 4 % 13	4 % 4 ½ 12% 13 89 , 89½ 16 , 16 17 , 17 , 17 , 17 , 17 , 17 , 17 , 17 ,	4 % 4 ½ 12 % 13 12 % 13 12 % 13 12 % 13 12 % 13 12 % 12 12 12 12 12 12 12 12 12 12 12 12 12	4 ¼ 4 % 12 % 13 % 12 % 13 % 14 % 15 % 15 % 15 % 15 % 15 % 15 % 15	2,600 9,900 1,100 300 400 6,600 300 700 300 2,700 700 200	Consol Coppermines Corp	113/6 Apr. 25 78 Apr. 9 14 Mar 27 7 Apr. 14 11/2 Jan. 3 4% May 13 5½ Jun. 25 43/4 Jan. 7 22 Jan. 21 82 May. 2 12 Feb. 17 2½ Apr. 29 77 Apr. 28	7% Jan 14 14 Feb 4 194 Jan 16 18 Jan 7 9 Jan 30 6% Jan 30 6% Jan 13 6½ Jan 13 16½ Jan 13 31% Jan 15 13½ Jan 3 314 Jan 15 103½ Jan 28	4% Dec 11% Dec x82 Dec % Dec 7% Dec 1% Dec 5 Dec 3% Feb 2% Feb 14 Dec 93 Dec 11 Dec 21% Dec 79 Jan	8 1/6 July 23 3/6 Jan 107 3/6 Jan 11/4 July 11 July 13/6 Jan 6 1/2 May 9 3/4 Nov 7 1/4 July 30 July 108 3/6 Jan 18 1/2 July 5 1/4 Aug 109 3/4 Nov
*6% 7 *36½ 37 3 3 3 21¼ 21½ *17 19 *8% 9 *45½ 48 29½ 29½ 49¼ 49¼ *166½ 170½ *5% 3¼ *11½ 11½ *86½ 87½	6% 6% 6% 36¾ 37 3 3 3 20½ 21 **16¾ 18 8¾ 8¾ **45½ 48 **2 **2 **5 **3 **3 **5 **1 1 1½ **86½ 88 **3 **3 **3 **3 **3 **3 **3 **3 **3	24¼ 24½ 66¾ 67% 37 37½ 3 3¼ 20¼ 207% *16¾ 173% 46% 46% 46% 29¾ 29¾ 48¾ 48¾ *166½ 170½ 25% 24% *5% 34% 11 119 88 88	24¼ 24½ 6% 6% 6% 6% 37½ 37½ 37½ 37½ 3 3½ 17 17 17 17 9½ 46½ 48 21 21¼ 48½ 48½ 48½ 48½ 48½ 48¼ 147½ 167½ 167½ 167½ 167½ 183 88½ 28¼ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	*24 24 ½ 6 % 6 % 36¾ 37 3 3 20½ 21¼ 17⅓ 17⅓ *8⅓ 9⅓ *46⅓ 48 *29¾ 30 48¾ 49 *167½ 170½ *5½ 2¾ *5½ 3¾ 11⅓ 11⅓ 11⅓ 88⅓ 88⅓ 88⅓	24½ 24½ 24½ 6¾ 6¾ 6¾ 37 37 3 3½ 20½ 20% 616¾ 17½ 47 48 30 30 48¼ 49 170½ 170½ 2½ 2¾ 5% 5% 11½ 11½ 88 89 9¾	3,000 900 1,700 2,700 4,700 500 100 2,600 50 50 50 50 50 50 50 2,600	Continental Can Inc	30% Apr 28 2% Apr 29 17 Apr 23 15% Apr 29 8% Apr 29 45 Mar 13 25% Apr 24 42% Apr 17 159 Apr 17 2% May 22 13 Apr 8	271½ Jan 20 8½ Jan 15 42 Jan 7 3¾ Jan 16 24 Jan 16 19½ Jan 3 12½ Jan 5 51½ Jan 30 33¾ Jan 2 55¾ Jan 9 174 Jan 2 36 Jan 5 56 Feb 11 14 Jan 6 55% Jan 5	21½ Dec 6% Feb 35¼ Feb 2% Dec 17¾ Feb 15½ Apr 9% Dec 48 Dec 28¼ Dec 42¼ Apr 170 Mar 2% Dec 11 Dec 18 Dec	40½ Jan 10 Sep 45% Sep 4% Jan 27% Nov 23½ Jan 18% Jan 56% Sep 52½ Jan 182½ Jan 4% Jan 19% Jan
13¾ 13¾ *6 6% *17½ 18¾ *36¾ 38 *10¼ 10½ *77½ 78½ *24¾ 25 *63½ 65 *93¾ 10½ 55% 55% *90 95 83 83 *93% 10¼ *16½ 16¾	13½ 13½ *6 65% 17¾ 17¾ *36¼ 38 10% 10½ *77½ 79½ 24½ 24½ *63 65 10½ 5% 5¾ 89¾ 89¾ 81½ 81½ *91% 10¼	*14 14 ¼ *6 65% *1774 18% *36 ¼ 38 10 ¼ 10 ½ 78 78 78 24 ¾ 24 ¾ *62 ½ 65 *99¼ 10 ¼ *89 ¾ 90 ¼ *80 82 ½ *99¼ 10 ¼	14 14 *6 6% *1734 18½ *36¼ 38 10% 10½ *77½ 24½ *63% 65 83% 95 5% 5½ 90 90¼ *78 82½ *9½ 10¼	*13% 14½ *6 6% *18 18½ *36½ 38 10% 10% *27½ 80 24% 25 63 63 8% 87% 5¼ 5¼ *89% 90½ *78 83% 9½ 9½	13% 14% *6 63% *18 18% *36 18 364 *10 10	500 400 200 1,300 50 1,300 300 920 1,500 100	Crosley Corp (The)	12½ Jan 2 5¾ May 1 14¼ May 9 32 Mar 27 10 Apr 27 77 May 19 23¾ May 20 63 Jun 25 8% Jun 26 5 ⅓ May 21 88 Jun 13 74½ Jan 2	8 Mar 17 19½ Feb 5 41 Jan 8 11½ Jan 20 88½ Jan 15 36 Jan 3 79¼ Jan 2 13¾ Jan 14 9 Jan 27	10½ Dec 4½ Jan 15 Dec 38% Dec 10 Dec 80 Dec 28 Dec 73½ Dec 1½ May 3½ Feb 72 Feb 41% Feb 8 Dec	107 Jan 19 Jan 9 July 27% Jan 45½ Jan 15% Jan 94 Oct 47¼ Jan 98½ Jan 13¼ Nov 8½ Sep 127½ Sep 77 Dec
*16½ 16¾ *92¾ 96½ *54 1½ 114% 113 13 5% 6 119% 20 *85½ 90 *55 60 13 13	*16½ 16¾ *92½ 96½ 1½ 14½ 14½ 12¾ 12¼ 5% 6 19% 19% *86 90 *55 60 12% 12%	*16½ 16½ 96½ *92½ 96½ % 95½ 13½ 14¾ 13¾ 6 6 19½ 19% 866% 90 *55 60 12% 13	*16½ 16% 96½ *92½ 96½ 55 14¾ 15 12½ 12¾ 15 58 18 19½ *86½ 90 *55 60 13 13	*16½ 16½ *92½ 96½ *5% 5% 5% *14¼ 16 12¾ 12¾ 12¾ 5% 6 18½ 19¼ *86½ 90 *55 60 *12½ 12½	*16½ 16½ 16¾ *92½ 96½ % % % 14¼ 16 12½ 12¾ 6 6% 18½ 18½ *86½ 90 *55 60 *12½ 12%	1,900 170 1,200 9,000 4,800	Cuneo Press Inc	13 Mar 14 90 Feb 18 13 Jan 2 13 ½ May 19 12 ½ May 20 18 Jun 24 80 Jan 19 44 Jan 17 12 ½ Jun 22	16% Jun 19 98 Jan 26 % Apr 4 18½ Mar 27 18¾ Jan 5 9% Jan 6 25% Jan 12 68 Apr 30 56 Jun 3 17¾ Jan 14	12½ Dec 98 Dec 98 Dec 13¾ Dec 16 Dec 6% Dec 24 Dec 80 Dec 42½ Feb 14¼ Dec	25 Jan 99 Dec 11% Jan 45 Jan 342% Feb 10% Sep 29% Jan 90 Aug 47% Mar 20 July
*21% 33% *14½ 18½ *9½ 9½ *107 108 *6½ 6¾ 21¾ 22 *26¾ 26½ 10½ 10½ 7½ 3 3 3 *5 17 17 17½ 17½ *21½ 22¼ *35¾ 36	*2% 3% *14½ 18½ 18½ 18½ 18½ 19% *9¼ 9% *107 108 6½ 21¾ 21¾ 26¼ 26¼ 21¼ 7½ 7½ 2% 3 *¼ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½	*2% 3 3 4 16 4 16 19 12 9 12 9 12 9 12 19 12 11 12 11 12 11 14 7 12 11 14 7 12 16 16 16 17 17 17 17 17 17 12 12 2 3 6 3 6 3 6 7 3 4 8	*2% 3 ½ 18 *9½ 18 *9½ 18 *9½ 9% *107 108 *6½ 65½ 21½ 21½ 21½ 26½ *10½ 11½ 7½ 7½ 7½ 2% 2½ 2½ 256 16½ 16½ 16½ 1734 *21½ 22½ 21½ 36 36 36 *7¾ 8	*27% 3 ½ ** *14½ 18 95% 95% 95% *107 108 6% 65% 21¼ 21½ 26 % *10½ 10 ¾ 26 % *10½ 10 ¾ 27 % 8 2 ½ 2 ½ 2 ½ *16¼ 16 ¼ 16 ¼ *16¾ 16 ¼ 37 ¾ 37 ¼ *21½ 22 ½ *35 37 ¼ 8	"27% 3 1% "14½ 18 "9¼ 9¾ "107 108 6 % 6 ½ 21½ 21½ 21½ 21½ 26% 26% 26% 10½ 11 7¾ 7¾ 3 3 "6% 16% "16% 16% "16% 37¼ "22 22 22 22 236% 37¼	200 1,800 2,800 800 100 2,200 2,500 4,500 160 300 200	Davega Stores Corp	4% Apr 16 18½ Apr 29 25% May 5 9% Apr 25 7 Jan 2 2% May 21 Å Jan 23 14% Apr 2 14 Jan 5 18 Apr 28 33¼ Apr 24	3¾ Jan 10 16 % May 6 11 % Jan 19 110 Jan 8 8 ½ Jan 5 24 ¼ Jan 14 29 Feb 27 11 % Feb 20 10 % Jan 28 4 % Jan 27 ½ Jan 27 18 % Jan 7 21 Jan 27 27 ¼ Jan 19 38 % Jan 12	2% Dec 14½ Dec 6½ Apr 109½ July ————————————————————————————————————	5¼ Sep 18 Sep 11¼ Oct 114 Jan 25% Sep 30¼ Aug 18% Jan 14 July 6% Aug 23¼ Apr 20¼ Sep 29% Jan 41 Jan
18% 18% 18% 79½ 79½ 88 8% 83% 34% 21½ 21½ 11% 11% 54 54 44 113% 14 14 113% 10 113% 10 113% 10 113% 113% 113%	17% 18 *78 80 *8 876 34½ 34½ 21 21 10% 11½ 52 52½ *109 112 *13½ 14 *3½ 4½ 10 10 *118 112 113 *12½ 122½ *115 116	171½ 171½ *781½ 80 *8 8½ *331½ 331½ 211½ 211½ 113½ 113½ 12: *131½ 14 *31½ 44% *31½ 131½ 112½ 113½ 115½ 115½	*17 ½ 18 *78 ½ 80 *81½ 8½ 33 % 33 % 21 ½ 21½ 11 % 11 ½ 53 % 53 % 53 % *111½ 13 ½ *13 ½ *14 % *9 9½ *118 *12 ½ 11 3 % *12 ½ *11 ½ *1 3 % *1 1 ½ *1 3 % *1 1 ½ *1 3 % *1 1 ½ *1 3 % *1 1 ½ *1 3 % *1 1 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 5 ½ *1 1 6 ¼	18	17% 17% 17% 17% 17% 17% 28½ 81 8½ 8½ 8½ 8½ 8½ 21 22 113% 113½ 113½ 113½ 113½ 113½ 113½ 113½	1,500 100 100 50 700 3,800 1,300 800	Diamond T Motor Car Co	8 Apr 18 3294 Jan 2 16% Apr 23 8 Apr 14 51 May 21 95 Apr 29 1 131% Mar 9 23% Apr 28 8 Jan 8 112 Feb 26 1 102% May 20 1 120 Apr 24 1	15½ Jan 3 4½ Jun 1 10 Jun 20 19½ Jun 17 44 Jan 2 26½ Jan 7	6% Apr 12% May 65 Dec 7 May 22% Dec 17 May x9% Dec 111% Sep 12% Dec 23 Dec 6 Dec 105 Aug 136% Dec 120% Feb 1111% July	10 ½ Jan 18 ½ Jan 86 Jan 18 ½ Nov 37½ Oc; 23 ½ Jan 17 ½ July 79 Jan 14 1¾ Jan 23 ½ Jan 10 ¾ July 117 Jan 164¾ Jan 164 Jan 164 Jan 164 Jan 164 Jan 164 Jan
21% 21% 21% *2% 3 129% 129% 129% 129% 129% 129% 25% 25% 25% 10% 10% 23% 23% 23% 221 22½ *44 47 *110	*21 21½ 2½ 2½ 128% 128% 129 172 172 27½ 27½ 27½ 12¼ 12¼ 12¼ 24½ 24½ 10% 10% 11% 11% 11 *22¾ 23½ *19¾ 21 31¼ 32 20% 20% 44¼ 44½ 41% *110	21½ 21½ °2% 3 129% 131 *171 172 °27% 28% *11% 12½ °24% 25½ 10% 10% *1 1¼ °% 1½ °22½ 24½ °19½ 20¾ 31 31½ °20% 22 45½ 45½ *10½ 210½	*21½ 22 *27% 33 129¾ 130¼ 172 172 28 28 *11½ 12½ 24½ 25 10¾ 10¾ *1 1½ 23¼ 23½ 20¼ 20¾ *20½ 22½ *44¼ 47 *110 ±	21½ 21¾ 3 3 3 129½ 170½ 171 28 28 28 12½ 24¾ 25 10¾ 1 1½ 23½ 23½ 23½ 20¼ 20¾ 20½ 22½ 24¾ 46 2110	22 22 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½	600 100 1,700 1,400 800 2,800 600 400 1,100 200	Eastern Airlines Inc	2¼ Jan 2 108 Apr 24 1 170 Mar 28 1 28 May 16 X11½ May 28 20% Jan 2 10½ Jun 2 % Feb 16 ¾ Jan 2 17¼ Apr 27 15 Apr 27 15 Apr 2 19¼ Apr 2 19¼ Apr 27	76 Jan 13 31% Jan 6 15 Jan 21 27½ Jun 18 13% Jan 5 1% Jun 2 1% Jun 2 1% Jan 8 35¼ Jan 23 32¾ Jan 23 32¾ Mar 3 26% Feb 18 49 Mar 16	24 May 1% Dec 120¼ May 160 Apr 20¼ Feb 14½ Feb 17¼ Dec 10 Dec % Jan % Dec 27½ Feb 26½ Dec 21¾ Dec 21¾ Dec 31½ Feb 26½ Dec 21¾ Dec 39½ Feb	34 Jan 5¼ Jan 145½ Sep 182½ Jan 36% Jan 17% Sep 33% Jan 17% Jan 76 Aug 4% Jan 39% Nov 34% Nov 34% Aug 33 July 47½ Sep
2 2 *481/4 50 *491/2 51 *51 58 *1/8 16	2 2 48½ 48½ *49 51 *50⅓ 54 *⅓ 18	*1% 2 *48 50 *49½ 51 *50% 54 *1% 36	17/8 2 *48 50 *49 1/4 51 *50 1/8 54 *1/8 1/8	17/8 17/8 481/2 481/2 50 50 50 50 501/8 501/2 **/8 18	17/8 17/8 *48 ½ 49 ½ *49 51 *50 55 *16 13/6	100	5% preferred	107% Feb 16 1 1¼ Apr 17 40 Apr 28 46% Apr 30		107½ Nov 2½ Des 64¾ Des 69 Dec 74¼ Des	7 Jan 80¼ Apr 83¼ July 89½ July ½ Jan

				NEV	V YORK	STO	CK RECORD					*36
Saturday June 20 \$ per share 6 1/4 6 3/8	Monday June 22 \$ per share 64 6%	Tuesday June 23 \$ per share 6 1/4 6 3/8	Wednesday June 24 \$ per share 6 1/4 6 3/8	Thursday June 25 \$ per share 6% 6%	Friday June 26 \$ per share 61/4 6%	Sales for the Week Shares 6,000	STOCKS NEW YORK STOCK EXCHANGE	Par No par	On Basis of Lowest \$ per share 4% Jun 4	e January 1 100-Share Lots Highest \$ per share 71/8 Jan 20	41/4 Dec	1941 Highest \$ per share 10 Aug
55% 576 3434 351/8 25% 23/4 41/4 43/4 201/2 211/2 57/8 1	5½ 5¾ *34 34½ *23% 2½ 4¼ 4¼ *20¼ 21 *5% 1	5¾ 5¾ *33½ 34½ 2½ 2½ *4¼ 4¾ *20¾ 21½ *% 1	534 6 34 34 2½ 2½ 2½ 4¼ 4¼ *20½ 21¾ *56 1	5½8 6 34¼ 34¾8 *2½4 2½ 4¼ 4¼ \$20½ 21½ *5% 1	5% 6 34¼ 34½ 2¾ 2¾ 2¾ 4% 45% 21½ 21% 5% 1	47,800 1,500 300 1,000 200	Cit's of benef int	100 5 5	3% Jan 2 32¼ Jun 2 1½ Jan 2 4% Apr 24 20 May 20 11 Jan 23	6 % Mar 10 44 Jan 27 2 % Jun 12 5 % Feb 24 26 Mar 24 18 May 28	2¾ Dec 30½ Dec 1¼ Dec 4 Dec 21¼ Dec 1 Dec	7% Aug 42% Nov 3% Jan 8% Jan 30% Jan % Jan
*20 21 *6 74 *74½ 78 *20¼ 20% *8½ 9½ *3% 3¾ 13 13	30½ 30½ 19¼ 20 6 6 74½ 78 20¼ 20% 20¼ 9½ 3% 3% 12% 12%	*30 31½ 19¼ 19¼ *5¾ 6¾ 75¼ 75¼ 20½ 20½ *8% 9½ *3¾ 3¾ *12¾ 13¾	*30 ¼ 31 ½ 20 20 20 *5 ¾ 6 ¾ 75 78 20 ½ 20 % *8 ¾ 9 ½ 33 ¾ 13 ¼ 13 ¼ 13 ¼ 13 ¼	31 31 °19½ 20½ 6% 6% °76 80 °20½ 20½ °8½ 9½ 33% 3¾ 13 13	*31 31 % *19 ½ 20 ½ *6 7 ¼ *76 80 *20 ½ 20 % 8 ¾ 8 ¾ *3 3 ¾ 13 ¼ 13 ¼	200 1,100 200 10 300 100 200 500	Fairbanks Morse & Co	co20 n15No par5No parNo par	27% Apr 28 19¼ Jun 22 6 Jun 22 x73½ May 14 20 Apr 18 8 Apr 15 3% Jan 2 11% Apr 28	37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 10½ Feb 10 4¼ Feb 4 18⅙ Jan 7	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8½ Dec 2¼ Apr 14% Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14¾ Jan 4¼ Jan 27½ Sep
*75 78 *8¾ 9¾ *37 37¾ *7 14½ *15¾ 16 96½ 96½ 32¾ 32¾ 11 11 *86 96	*8½ 9% 36¾ 37 *7 14½ 15½ 15¾ 96½ 97% *31½ 32% 10% 10%	*75 ½ 78 *8½ 9% 37¼ 37¼ 14½ 15% 15% 15% 32% 10½ 10¾ *86 96	78 78 *8½ 9% 36¾ 37 *7 14½ 15½ 15½ *96¾ 98 31¼ 31½ *10¾ 11 *86 96	*75 80 *8½ 9% 36% 37* *7 14½ 15% 15¾ *97 98 *31¾ 32% 10¾ 11 *86 96	*75 80 *8½ 9% 37 37 *7 14½ *15½ 15% 98 98 31½ 32 *10¾ 11 *86 96 *17½ 18¼	1,400 2,000 500 400 1,400	44% conv preferred	\$2.50 No par 10 10 No par No par	77 Mar 12 7% Apr 21 29% Apr 29 8 ¼ Apr 23 87½ Apr 27 87½ Apr 27 29% Apr 30 9¼ Jan 2 86 May 14 15 Mar 27	87 Jan 6 11 Jan 19 41% Jan 3 11 Feb 19 98 Jun 5 92½ Jun 5 39½ Feb 3 11% Apr 6 96½ Jan 15 20 Jan 6	86 Dec 8¼ Dec 34¼ Feb 12 Dec 12¾ Dec 90 Dec 31¼ May 8½ Dec 98 Dec 16½ Dec	97½ Jan 16 Sep 45% Sep 13 Nov 18½ Jan 105 Jan 16½ Jan 16½ Jan 16½ July 103 Nov 33½ Jan
*19 % 19 ½ *18 20 ¾ 33 % 33 % *33 ½ 33 ¾ *9 .9 ½ 30 ½ 30 ½ *9 % 10 123 123 16 16 *5 ¼ 5 ¾ *45 53 31 31 *16 17 ½ *88 91	18% 18% 11½ 20¾ 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 1 % 3 % 1 % 1	18¾ 18¾ 17½ 20¾ 13½ 3½ 33½ 3½ 9 9 9 29½ 29½ 29½ 10121¾ 121¾ 15½ 17 15½ 53 30⅓ 30½ 16¼ 17½ 88 91	*18 18 *19 20¾ *3¼ 3½ 33½ *30 33 *8½ 9 29½ 29½ 9¾ 9¾ *118 120¾ *14¼ 17 *5¼ 5¾ *45 53 30¼ 30¼ *16¼ 17 *88 91	*17½ 18½ *19 20¾ *3 ¼ 3½ 32¼ 32½ 9 9 *28½ 30 *9¾ 10½ *118 121½ *14½ 17 *5¼ 5¾ *45 53 30 30½ *16¼ 17 87 88	*11 * 20 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 31 * 4 * 10 * 10 * 10 * 10 * 10 * 10 * 10	500 80 300 900 500 110 200 500 120 200	Florshelm Shoe class A Follansbee Steel Corp 5% conv preferred. 5% conv preferred. 6% prior preferred. 6% prior preferred. Francisco Sugar Co Fk'n Simon & Co Inc 7% Freeport Sulphur Co Fruehauf Trailer Co 5% conv preferred.	No par 10 100 10 10 10 25 No par 100 100	18 Apr 21 3 May 22 30 Feb 10 9 Mar 21 27% Mar 14 9¼ Apr 28 114 May 28 16 Jun 5 5 Jun 13 40 Mar 3 27 Apr 29 15½ Apr 24 85½ Apr 10	21¾ Feb 5 5¼ Jan 13 36¾ Mar 19 11½ Jan 30 32½ Jan 5 12¾ Jan 26 134½ Feb 21 17 May 29 10¼ Feb 7 45 May 27 38¾ Jan 3 19 Jan 3 94½ Jan 28	17¼ Dec 3½ Dec 21 Jun 9 Dec	25 ¼ Apr 7 Jan 35 Dec 13 ½ Jan 32 ½ Sep 20 ¼ Jan 132 Jan 9 Dec 46 Jan 41 July 23 ¼ July 99 Aug
*134 2 *136 1744 *9 % 10 *18 18 % *2 % 2 % *6 % 2 % *6 % 7 % *3 % 10 % *4 9 50 % *97 102 *36 % 3 % *3 % *112 % 114 % *3 % *3 % *2 % *3 % *3 % *3 % *3 % *3 % *3 % *3 % *3	"134 2 156 156 "916 10 "1712 18 256 256 714 714 814 976 *49 5012 "4 444 197 102 3614 3612 "1434 11434 "3 316 214 214	*134 2 1½ 1½ 9% 9% 9% 17½ 18½ 256 25a 634 7½ *8¼ 9% 649 50½ *4 4½ 97½ 103 *35½ 36½ *31% 4 *113¼ 115 *3 3¼ *2¼ 2¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*134 2 *11/2 13/4 *91/6 10 *18 18 ½ 23/4 *667/6 71/4 *81/4 93/6 *49 501/2 41/6 41/6 *102 351/4 351/4 41/6 114/2 115 *3 31/6 *21/4 23/6	°134 2 134 2 °11½ 134 °916 934 177½ 18 256 °636 74 436 952 44 456 102 3554 3514 115 115 3 3 8214 236	600 900 -50 400 200 200 800 1,300 100 300 200	Gabriel Co (The) cl A_Gair Co Inc (Robert)	1	1% Jan 6 1½ Jun 23 8% Apr 4 17 May 1 2% Jun 16 6% Apr 22 8½ Apr 17 51 Feb 13 3% Apr 25 98 Mar 11 35¼ Jun 24 3% Jan 2 106 Apr 28 23¼ Jun 10	2% Feb 2 2% Jan 3 11 Jan 3 21 Jan 20 3% Jan 5 7% Apr 1 10¼ Feb 20 52½ Jan 22 5½ Jan 22 5¼ Jan 5 46¾ Feb 16 4½ Jan 18 119 Jan 20 3¾ Jan 15 3 Jan 28	13% Dec 11% Apr 71% Apr 15 Dec 21% Dec 6 Apr 85% Dec 47% Jan 4 Apr 101 Jun 39% Dec 31% Dec 21% Dec 22% Dec	2½ Jun 2¾ Sep 12 Nov 23 Sep 5½ Mar 8 Mar 12½ July 53% May 5¾ Oct 104 Sep 55 Jan 7½ Jan 144 July 5 Mar 6½ Jan
*7 8 *72½ 75 *17% 18¾ *124 126½ 25% 26 31 31 *113½ 118 % 7a *72 80 79¾ 79¾ 127½ 127½ 37½ 37¼	*7 7% *12½ 75 *11% 18½ *124 126½ 25½ 25¾ *13½ 118 *29¾ 30% *113½ 118 *72 75 79¼ 79¾ *126½ 128¼ *126½ 128¼ *136½ 36½ 36½	*77 8 *72½ 75 *117% 18½ *124 126½ 25½ 25¾ 30½ 30½ 30½ *113% 118 79 79 4 127½ 127½ 36¼ 36% 36% 36% 5	7½ 7½ 7½ *72½ 75 *17½ 18½ *124 126½ 25% 25¾ .30¼ 30¾ *113% 118 .13 ½ *72 75 .78½ 78½ *126½ 128¼ 36½ 36½ 36½	*71½ 75 18 18 *125 126½ x25 25½ x25 25½ *11358 118 *4 34 72 72 *7734 79 *126½ 128¼ 36 36¾	7½ 7½ 7½ *72½ 75 *17½ 18½ *125 126½ 25 25% 30% 30% *113% 118 *72 75 78½ 78½ *126½ 128½ 36½ 36%	200 100 14,600 2,400 1,900 10 900 900 22,000	Class A. 7% cum preferred		6% Apr 15 72 May 20 16% Apr 25 120 Apr 29 21½ Apr 28 x 23% Apr 24 111¼ Apr 29 % May 13 61 Mar 25 64% Apr 29 122 Apr 16 30 Jan 2	9% Jan 14 90% Feb 4 20 Mar 2 127 Jan 16 28% Jan 5 40% Jan 20 1% Jan 20 1% Jan 9 83 Jan 3 131% Feb 10 38% Jun 9	6% Dec 73% Feb 16 Dec 118 Dec 24% Dec 33% Feb 112% Jan 38 Jan 78% July 125 Dec 28% Dec	15% Jan 97 Sep 22 Oct 130½ Apr 35½ Jan 42% Sep 117¼ Aug 1½ Nov 104 Nov 91 Sep 132¼ Jan 48½ Jan
*123½ 1245 *18 1978 *17 2 *11½ 12½ *4 4½ *101 106 *1½ 11¾ *10 107 *10 107 *26½ 27	*123 ½ 125 *18 19 *178 2 *12 12½ 4 4 *101¼ 106 *15 1½ *100 107 *26½ 26½	125 125 *18¼ 19 *1½ 2 12 12 *101¼ 106 ************************************	125 1/4 125 3/4 18 1/4 18 1/4 2 2 *11 1/2 12 4 4 *101 1/4 106 *15 1/4 11 11 *100 107 17 13 -26 1/2 26 3/6	125% 125% 19 19 19 19 11% 2 113% 113% 4 4 4 4 *100 107 15 11% 111% 111% 111% 11 11% 1 11% 1 125% 126% 26% 26% 26% 1	*125½ 126½ *18½ 19¾ *1½ 2 *1½ 2 *1¼ 12 *3¾ 4 *100 107 *½ 1¼ 11¼ *100 107 *½ 3½ *26½ 27½	700 1,300 200 300 200 300 800 700	\$5 preferred Gen Outdoor Adv A Common Gen Precision Equip Cor General Printing Ink. \$6 preferred Gen Public Service. Gen Railway Signal 6% preferred. Gen Realty & Utilities. \$6 pref opt div series.		122 Apr 10 16½ Apr 20 1¾ May 13 10¾ Mar 11 4 Jun 4 103½ Jun 18 1 Jan 2 10½ Apr 27 101 Apr 23 ¼ Mar 26 23 Mar 11	126 Jan 6 30 Jan 3 3% Jan 6 12% Jan 10 5% Jan 31 109½ May 13 ½ Jan 3 12% Feb 5 107½ Jun 5 ½ Jun 5 ½ Jun 8	121½ Dec 27½ Dec 3 Sep 4% Dec 105½ May 5 Nov 29 Dec 98¼ Jun- ¼ Nov 16½ Apr	127½ Aug 48 Mar 4% Jan 110½ Nov ½ Jan 16% Jan 106½ Jan % July 25 Dec
*15½ 16½ 8% 8% 57½ 57½ 14¼ 14¼ *12 12¾ *103 109 *9% 10½ 3¾ 3¾ *48½ 50 *4½ 4¾ *51 55% 14¼ 14¼	*15 15% *8½ 9 56½ 56½ *14 14% *12 13 *103 11 10 10 33¼ 3¾ *49 50 *4½ 4½ *51½ 55¼ 13% 13%	15% 15% 15% 15% 9 8½ 9 57 58 13% 14 12 13 10 9% 9% 9% 3% 3% 3% 49½ 49½ 4½ 55% 55% 13% 13% 13%	*15½ 16½ *8½ 58½ 9¼ 57½ 58½ *13¾ 14¼ *12¼ 13 *103 110 *9½ 10¼ 3½ 3½ 50 50 50¼ 4¼ 4¼ *51 55¼ 14 14	*15½ 16½ 2 ** *8¾ 9% 57¼ 57¼ *13% 13% ** *12¼ 12¾ ** *103½ 108½ ** *9% 10¼ 3½ 3% ** *49¾ 50½ 4 *4¼ 4% ** *51 55½ ** *13% 14¼	15% 15% 9 9 9 58 58 58 14 14 14 1234 1234 10314 10814 2978 10 14 312 50 12 50 12 418 1378 1478	200 200 150 700 500 1,100 700 700 500	General Refractorles General Shoe Corp Gen Steel Cast \$6 preferr General Telephone Corp Gen Time Instru Corp 6% preferred General Tire & Rubber Gillette Safety Razor \$5 conv preferred Gimbel Brothers \$6 preferred Gildden Co (The) 4½% conv preferred		14½ Apr 28 8¼ May 27 55¼ Jun 12 13½ Mar 30 11 May 21 105 Jun 15 7½ Jan 12 3 Jan 2 4 Apr 28 50 May 4 12½ Jan 2	19 ¼ Jan 5 10 Feb 7 79 ½ Jan 19 20 Jan 5 16 ½ Jan 16 110 Feb 24 10 ¼ May 28 4 Apr 6 5 ½ Jan 20 65 ½ Jan 20 65 ½ Jan 27 15 Mar 17	14 Dec 8% Dec 46% Jan 16 Dec 13 Dec 102 Mar 6% Dec 2% May 34% May 4% Dec 60 Feb 11 Dec	29½ Jan 11½ Jan 80½ Sep 24 Aug 22 Jun 112 Dec 14½ July 4% Sep 54 Dec 9% Sep 74% Oct 17% Sep
*40 41 *¼ 1¾ 1¾ 1½ 76 76 17½ 17½ *70½ 71 16¾ 17 *99 81 *2½ 3 *62 65 *11 34 4¾ 4¾ 4¾ 4¾ *7 7%	*40 41 * 1/4 13 * 1/4 17 * 76 85 * 16 % 17 * 70 ½ * 16 % 16 % * 79 80 * 2½ * 2½ * 66 ½ * 65 * 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*40 41 1¼ 1¼ 174 134 176 85 177½ 1738 *70% 71 16¼ 16½ *79½ 80 *2½ 2¾ *61 65 13 34 *4¼ 4½ 7¼ 4½ 7¼ 4½ 7¼ 63 65 65	**40 * 41 **134	40 40 \[\begin{array}{cccccccccccccccccccccccccccccccccccc	*38 42 * 1½ 13/4 *76 80 ½ 17% *70 70 *16% 16% *81 81 *2½ 2% *60½ 68 *¼ 3/4 *4½ 4½ *7% 7% *6½ 7½ *6½ 7½	500 700 10 5,000 900 4,300 200 200 190 1,000 1,100	Gobel (Adolf) Goebel Brewing Co Gold & Stock Telegraph Goodrich Co (B F) 5% preferred Goodyear Tire & Rubb \$5 conv preferred Gotham Hoslery preferred Graham-Paige Motors Granby Consol M S & F Grand Union w div ctfs	1	37¾ Jan 2 ¼ Jun 15 1¼ Jun 20 74 Apr 30 13 Jan 2 56 Jan 8 10¼ Jan 2 60⅓ Jan 2 ½ Jan 2 4⅓ Jan 2 4⅓ Jan 2 6 Mar 3 6 Apr 25	14 Jan 30 2% Jan 29 82 Feb 13 18 ¼ Jun 5 71 ¾ Jun 17 17 5% Jun 15 81 Jun 26 67 Jan 6 1 Feb 2 5 ½ Jan 9 7 ¾ Jan 12	35 Dec 2 Dec 2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun 25 Jun ½ Dec 6% Dec 5 Dec	2½ Jan 2½ Sep 91 Jan 21½ Nov 74¾ Oct 20¾ Sep 90 Jan 3½ July 68½ Nov 1½ Jan 6¾ Jan 13¾ Jan 13¾ Jan
*6% 17½ 28½ 29 23¼ 25 *14¾ 15 20 20 23¼ 23¼ *18½ 140 *50 53 *29½ 30 *11% 12 *10½ 11¼ *9¾ 10¾ *2½ 2	*6½ 7% *28¼ 28¾ *28½ 28% *23½ 25 *14¾ /14¾ *19¾ 20 *23 23 *139 139 *50 53 *29¾ 29½ *11½ 11½ *11½ 11½ *9½ 9½ *2½ 2½ *69¼ 70¾ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ 2½ *2½ *2½ 2½ *2½ *2½ *2½ *2½ *2½ *2½ *2½ *2½ *2½ *	6% 6% 28% 28% 28% 24% 24% 24% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	*6½ 77½ *28¾ 28¾ *23¾ 24½ *14% 14% *20 20¼ *23 23 *139 139 *50 53 *29½ 30 *1½ 11¾ *11 *11 *9¾ 9¾ *2½ 25% *72½ 73 *2½ 25% *20¼ 21½	6½ 6½ 6½ 28½ 28¾ 23¾ 24½ 215 15½ 19% 20½ 23 23 238136½ 138½ 20 29½ 11% 11% 11% 10 10 2½ 2% 72 76 2¼ 214	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 300 2,800 1,500 60 700 3,200 900 700 1,900 720 1,700	Granite City Steel		6 Apr 25 22 1/4 May 4: 23 1/4 Mar 31 14 3/4 Jun 19 19 3/4 Jun 22 22 3/4 Apr 28 130 Apr 21 50 1/2 May 4 25 Apr 24 10 1/2 Apr 25 10 Mar 31 9 1/4 May 20 15/4 May 20 24 3/4 Jun 2 2 1/4 Jun 3 18 Jun 2	8½ Jan 14 31 Jan 13 25 Feb 3 17½ Apr 2 25% Feb 27 28¼ Jan 27 143 Jan 14 52 Apr 1 33½ Jan 3 12¼ Feb 4 11¼ Mar 4 14½ Jan 6 3% Jan 9 78 Jun 26 4 Jan 24 29% Jan 24	5 Dec 28 Dec 28 Dec 29 Mar 12% Dec 19% Jan 135 Dec 42 Mar 29% May 10% Jun 10% Dec 11% Feb 13 Jan 14° Feb	12% Jan 36½ Jan 25½ Jan 25½ Jan 18% Nov 28½ July 28 July 14½ Aug 54 Dec 36% Sep 14% Sep 11% Apr 18½ Sep 3½ July 55 Dec 4¼ Aug 23% Dec
*20½ 23¼ *31½ 33 *11½ 12 *8 8½ *97 100	*20½ 23¼ *31½ 33 11½ 11½ *8 8½ *97 100	*20½ 23¼ *31½ 33 *11¼ 11¾ *8 8½ *97 100	*201/a 231/4 *311/2 33 *111/4 12, *8 81/4 *97 100	°21 23 ¹ / ₄ °31 ¹ / ₂ 33 °11 ¹ / ₄ 11 ³ / ₄ 8 8 8 °97 100	*21 23¼ *31½ 33 11¾ 11¾ *8 9 *97 100	200 200	Hackensack Water	25 10 No par	19¾ May 21 29 Apr 11 8¾ Mar 16 8 Jun 25 95 Mar 11	25 Feb 11 33 Jan 5 12¼ Jun 19 10½ Feb 6 106¾ Feb 7	23 ³ / ₄ Dec 33 Feb 8 ¹ / ₂ Dec 8 ¹ / ₆ Dec 102 Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July

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NEW YORK STOCK RECORD

			and the same of th	IAEA	VIORIX	3100	K KECOKD	*	•			
Saturday June 20	Monday June 22	Tuesday June 23	Wednesday June 24 \$ per share	Thursday June 25 \$ per share	Friday June 26 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Ran	On Basis of Lowest	ce January 1 100-Share Lots Highest	Lowest	r Previous 1941 Highest
\$ per share 99 99 *12¾ 13½ *127 130 *4 4¼ *85 90	\$ per share *98 99 3/8 12 3/4 12 3/4 *125 130 *4 4 1/8 *85 90	\$ per share *98 99% 12% 13% *125 130 *4 4% *85 90	*98 99 3/8 *127/8 13 1/8 *125 130 4 4 *85 90	*98 99 13¼ 13¼ *125 130 *4 4⅓ *85 90	98½ 98½ 13 13 13 *125 130 *4 4½ *85 90	Shares 60 700	Hanna (M A) Co \$5 pfd— Harbison-Walk Refrac— 6% preferred— Hat Corp of Amer class A 6½% preferred—	No par	\$ per share 98 Apr 20 12½ Apr 29 x 126 Apr 2 3½ Mar 7 80 Jan 29	\$ per share 104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12	\$ per share 100 Dec 12% Dec 140 Jan 3% Dec 92 Dec	\$ per share 106¾ Jan 25¼ Jan 149¾ Feb 6¾ Jan 101 Feb
*6% 8¾ *1¼ 1¾ *85 92 *5 5¼ *53 60	*7½ 8½ 1¼ 1¼ *85 92 5 5 *53 60	*7½ 8½ 1½ 1¼ 86 95 5 5⅓ 53 60	*7½ 8½ *1½ 1¼ *86 95 *5 5½ *53 60	8½ 8½ 1½ 1½ *86 95 5 5 *53 60	*7½ 8¼ *1 1¼ *86 95 5 5⅓ *53 60	500 2,000	Hayes Mfg Corp Hazel-Atlas Glass Co Hecker Products Corp Helme (G W)	2 25 1 25	5 ½ May 21 % Jun 4 79 ¼ Apr 24 4 ½ May 2 45 May 4	8 ¼ Jun 25 1 % Jan 6 93 ½ Jan 19 6 % Feb 19 57 Feb 11	1½ Dec 76 Jun 5 Dec 50½ Dec	3½ Jan 96 Sep 8% Sep 96 Jan
*148 150 *1034 11 *57 59 *128½ 129 *36¼ 38½ *91 93	*147 150 *1034 1078 *54½ 58 *128¼ 129 *36½ 38½ 91 91	*147 150 11 11 *55½ 58 *128¼ 129 37 37 93 93	*147 150 *1034 11 *5534 58 *12834 129 *3634 42 *9078 94	*147 150 *10 ³ / ₄ 11 *56 58 *128 ¹ / ₄ 129 *36 ⁷ / ₈ 39 ⁵ / ₈ 92 ¹ / ₂ 92 ¹ / ₂	*147 150 1034 1034 *56 58 128½ 128½ *37% 395% *91 92½	30 100 300	Preferred	No par 100 No par	141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9 30¼ Mar 5 79 Mar 13	158 Feb 28 12% Feb 24 72 Jan 2 132 May 21	150 Dec 10% Apr 65% Dec # 123% May 33% Dec 99% Jun	168 July 16% Jan 80¼ July 132½ Oct 56% Jan
*12½ 13½ *12 13 *22½ 24 *6⅙ 6⅙ *14¾ 15½	*12 1/4 13 1/2 *12 13 22 1/4 22 1/4 *6 1/8 6 7/8 14 1/4 14 1/4	*12 1/4 13 1/2 *12 13 *22 1/8 22 1/2 *6 1/8 6 7/8 13 3/4 14	*12¼ 13½ *12 13 21¼ 22⅓ *6⅓ 6% *13¾ 14	*12½ 13½ *12 13 *21 22 *6½ 6⅙ *13½ 14	*12 1/4 13 1/2 12 13 12 13 12 13 14 15 16 1/8 14 14 15 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	700 400	Hinde & Dauch Paper Co- Hires Co (C E) The Holland Furnace (Del)— Hollander & Sons (A)— Holly Sugar Corp	10 1 5	12½ Mar 11 11 Mar 21 14¼ Jan 2 6 Jan 6 13% May 26	13 ½ Jan 5 13 % Jan 9 22 ¾ Jun 18 6 % Jun 1 18 % Jan 30	12½ Dec 12½ Dec 13% Dec 5% Dec	16½ Sep 18% Aug 30¾ Jan 9½ July
*113 ¹ / ₄ 35 35 ¹ / ₄ *31 ³ / ₈ 32 *8 ⁷ / ₈ 9 *38 39	*113 1/4 32 1/8 35	*113½ 33 33¾ *31 33 8½ 8½	*113 ¹ / ₄ 32 ¹ / ₈ 33 *31 ¹ / ₄ 32 ¹ / ₂ *8 ¹ / ₈ 9 *37 ¹ / ₄ 38 *102 104	*113 ¼ 33 33 % *31 ¼ 32 8 % 8 % 37 ¼ 37 ¼ *102 ½ 103 ½	*113 ¼ 33 ¾ 33 ¾ *31 ¼ 32 8 ¾ 8 ¾ *37 38 *102 ½ 103 ½	3,600 . 500 700	7% preferred Homestake Mining Houdaille-Hershey cl A Class B Household Finance	100 12.50 No par No par	111½ Feb 27 22½ Mar 21 27 Jan 3 8¼ Jan 2 30½ Apr 29	115 Feb 20 38 ¼ Feb 5 34 Jan 29 10 % Jan 29 44 Jan 20	9 Feb x 107½ Apr 30% Dec 24 Dec 7% Dec 36 Dec	16% Aug 115 Oct 52% Jan 39 Jan 13% Jan 64 Jan
*2 ³ / ₄ 2 ⁷ / ₈ *32 32 ⁷ / ₈ *3 ₈ 5/ ₈ *2 ¹ / ₂ 3 ¹ / ₄	2 ³ / ₄ 2 ³ / ₄ 31 ³ / ₄ 31 ³ / ₄ * ⁷ / ₆ 5/ ₈ * 2 ¹ / ₂ 3 ¹ / ₄	2 ³ / ₄ 2 ⁷ / ₈ *31 32 ¹ / ₂ * ¹ / ₆ ⁵ / ₈ *2 ¹ / ₂ 3 ¹ / ₄	*2 ³ / ₄ 2 ⁷ / ₈ 31 31 * ³ / ₈ ⁵ / ₈ *2 ¹ / ₂ 3 ¹ / ₄	23/4 23/4 32 32 *3/8 5/8 21/2 21/2	234 234 *31 33 *38 58 *214 314	100 1,200 700	Houston Oil of Texas v t Howe Sound Co Hudson & Manhattan 5% preferred	c25 5 100	96 May 1 2¼ Apr 24 29% May 2 % Jan 2 2 Jan 2	3 ¼ Jan 14 34 ¾ Feb 3 5% Feb 2 4 Jan 12	100 Aug 25% Dec 26½ Apr 1% Dec 1¼ Dec	111 Jan 5 July 37½ Jan % Jan 3% Jan
19 ¼ 19 ¼ 4 23 % 33 ¼ 4 1	*19 19 % 35% 35% 11 11	19 19 3½ 3% *11 34	18% 18¾ 3½ 3½ 11 ¾	*18¾ 19 3½ 3½ 3,4 3,4	18¾ 18¾ 3½ 3½ 78 15	900 2,100 5,500	Hud Bay Min & Sm Ltd_ Hudson Motor Car_ ‡Hupp Motor Car Corp	No par	16% Apr 17 3% Jan 2 % Jan 2	21 Feb 6 45% Apr 2 13% Apr 13	15¾ May 2½ Dec ¼ Nov	21% Sep 4% Jan % Jan
*5% 5% 5% 34 *13½ 13% 34 34 *3 3½ *11¼ 11½	5 5/8 5 3/4 *13 1/4 13 1/8 *33 1/2 34 1/4 3 3 11 11 1/8	55% 534 *13 13½ 33¼ 33¼ *3 3¼ 11¼ 11¼	55% 55% *13 13½ *33¼ 34¾ 2% 3 *11½ 11%	5 ⁵ % 5 ⁵ % 13 ¹ 4 13 ¹ 4 33 ¹ 8 33 ¹ 8 *2 ³ 4 3 11 11 ¹ 4	5 ³ / ₄ 5 ⁷ / ₈ *13 ¹ / ₄ 13 ¹ / ₂ *33 ¹ / ₈ 34 ³ / ₈ *2 ³ / ₄ 3 *11 11 ¹ / ₈	4,200 100 150 420 900	Illinois Central RR Co_6% preferred series A_Leased lines 4% RR See ctfs series A_Indianapolis P & L Co_	100 100	5% Jan 2 13 May 13 32¼ Jan 2 2½ Jan 2 10% Apr 24	8 Jan 27 18¾ Jan 27 42 Mar 25 3% Jan 28 16¾ Feb 4	41/4 Dec 111/4 Dec 31 Dec 2 Dec 135/4 Dec	10 1/4 Aug 24 Aug 45 3/8 May 43/4 Aug
*6% 7% *23¾ 24½ 83 83 *150	6½ 6½ *23½ 23¾ *78 83½ *150 *57½ 60 95% 9%	*6 1/4 7 1/4 23 3/4 23 3/4 25 58 1/2 58 5/8 9 3/4 9 3/4	*6¼ 7% 24⅓ 24⅓ 02¼ 03 *155 58¼ 59¼ *9% 10	*6¼ 678 *23 24 *78 83 155 155 *58¾ 59¾ 9¾ 9¾	*61/4 67/8 *231/4 24 *78 83 *150 155 *57 59 95/8 93/4	100 300 300 50 800	Indian Refining Industrial Rayon Ingersoll-Rand 6% preferred Inland Steel Co	10No par100No par	6% Jun 2 21 Apr 24 74 May 1 155 Feb 18 54 Apr 24	9¾ Feb 7 27 Feb 25 100 Jan 8 157 Jan 12 74½ Feb 4	5 Feb 20% May 85% Dec 154 Sep 63 Dec	21¼ Jan 9½ July 29% July 111½ Jan 161 Jan 90½ Jan
*5½ 6¼ *21½ 23 *108½ 110 *65% 7 *534 578	*5½ 6¼ 20½ 20½ 108½ 108½ 6½ 6% 55% 55% 128½ 128½	*5½ 6¼ *20 22½ *107½ 110 6¾ 6¾ 5½ 5¾ 129½ 130	*5½ 6¼ *20¼ 22½ *108 110 * *6¼ 65% 5¾ 6	*5½ 6¼ *20¼ 22½ 109 109 6¼ 6¼ 6 6%	*5½ 6⅓ 21 21 *105 109 6¾ 6⅓ 6⅓ 6⅓	1,500 200 40 800 2,600	Inspiration Cons Copper	1No parNo parNo par	8¾ May 20 5½ Apr 21 19¾ Feb 18 103 Apr 7 5¼ Apr 29 5¾ May 20	12% Jan 14 6% Feb 5 23½ Jan 27 111½ Feb 3 10% Jan 9 8 Jan 14	8 % Dec 6 Feb 19 Dec 107 July 3 % Feb 6 Dec	13½ Jan 7½ Sep 27 Sep 113¼ Jan 8 Dec 11¼ Jan
45 % 45 % 45 % *156 162 *3% ½ 65 % 7	44 ½ 45 ½ *156 159 38 38 658 678	45 ½ 46 *156 162 *3% ½ 6% 7 ½	45 1/8 45 1/2 *156 1/2 162 *3/8 1/2 6 7/8 7 1/4	130 130 44 ³ / ₄ 45 ¹ / ₈ *156 ¹ / ₂ 162 -3/ ₈ 3/ ₈ *6 ⁷ / ₈ 7 ¹ / ₈	*130 132 45 45½ *158 165 38 38 7 7¼	3,200 3,100	Int Business Machines Internat'l Harvester Preferred Int Hydro-Elec Sys class f Int Mercantile Marine	No par 100 \25 No par	109% Mar 16 40 Apr 24 147 May 6 3% Jan 2 5½ May 25	151½ Jan 5 52 Feb 4 160½ Feb 18 34 Jan 19 12½ Jan 9	140 May 42¼ Dec 150 Jun ¼ Dec 6% Apr	167½ Jan 57 July 170 Jan 2½ Jan 13% Nov
93/8 95/8	5% 5% 5% 42½ 43 2¼ 2¼ 26¾ 27¼ 27¼ 21% 131 9¼ 9¼ 9¼	5½ 5% *42½ 44 *23% 2½ 26% 27 *128 130 *9% 95%	5% 5% 43 43 2½ 25¼ 26% 130 9¼ 9½	5 % 5 3 4 4 4 4 4 2 3 2 3 2 3 8 2 5 % 2 5 5 8 1 2 8 1 3 0 9 1 4 9 1 4	578 6 1/8 44 44 2 1/2 2 5/8 25 5/8 26 1/8 *128 130 9 9 1/8	6,400 1,000 900 17,200 6,200	Internat Min & Chem4% preferredInternat'l Mining CorpInt Nickel of CanadaPreferredInternational Paper Co	100 1 No par	3½ May 29 38 Apr 10 1% Apr 25 24½ Apr 29 126¾ Jan 3 9 Jun 26	6 ¼ Jun 17 45 Jun 17 3 Jan 31 28 ¾ Feb 4 130 Mar 4 15 ¾ Jan 5	134 Dec 23 Dec 125 May 10% Feb	4 July 31% Sep 131 Jan 20 Sep
48 ³ / ₄ 49 *1 ½ 2 ½ 42 ½ 42 ½ *38 41 *27 ½ 27 ½ *28 ¾ 30	48 48½ 1% 1% *41½ 43% *38 41 27 27 *28% 30	48 48 *178 2 *42 43½ 41 41½ 27 27 *285% 30	46½ 48 *1% 2 42½ 42½ *41 44 *26¾ 27 *28¾ 30	46 ½ 47 *178 2 43 43 *41 41 58 26 34 26 34 *28 34 29 34	46 ½ 47 *1 78 2 42 34 43 *41 41 58 26 ½ 26 ½ 29 29	2,200 200 160 200 700 100	5% cony preferred	100No parNo par	46½ Jun 24 1¾ Mar 25 41 Jun 11 39 Mar 14 26 May 6 26 May 20	60% Jan 5 2% Jan 26 46% Jan 30 48% Feb 13 32 Feb 5 39 Jan 26	51¼ Dec 1% Apr 32½ May 38¼ Feb 26 May 25¼ Feb	73% Jun 2% Sep 48½ Oct 49 Oct 31¼ Jan 49 Oct
*91½ 99 2¾ 2½ *2¾ 3 *7½ 75% *89 89¾ *8½ 8½	*91 \(\frac{1}{4} \) 99 25\(8 \) 23\(4 \) 25\(8 \) 25\(8 \) *7 7 \(\frac{1}{2} \) *89 89 \(\frac{3}{4} \) 8 \(\frac{1}{2} \) 8 \(\frac{1}{2} \) 8 \(\frac{1}{2} \) 8 \(\frac{1}{2} \)	*91¼ 99 25% 2¾ 25% 25% *6 % 7¼ 89 89 8 ¼ 8 ½	*91 ½ 99 2 ½ 2 ½ *6 ½ 7 ½ *89 89 ½ *8 ¼ 8 ½	*91¼ 99 2½ 25/8 *25/8 23/4 *7 73/8 *89 89¾ *8 8½	*91 ¼ 99 25% 25% *25% 23¼ *71% 7½ *89 89¾ 814 814	8,000 1,200 10 500	7% preferred Intern'l Telep & Teleg Foreign share ctfs Interstate Dept Stores Preferred Intertype Corp	100No parNo parNo par	96 Apr 13 1½ Jan 2 2 Jan 2 7½ Mar 28 88¼ Apr 17	96 Apr 13 3 May 19 3 % Jun 4 9 ¼ Jan 2 95 Jan 12	95 Jan 1¼ Dec 1¾ Dec 5¼ Feb 87 Feb	104 Oct 3% Sep 3% Sep 14 Sep 98 Sep
*261/2 28	₹26½ 28 •129½	*27 28 *129½ —	*26½ 28 *129½	*26½ 28 *129½	26½ 26½ *129½ —	100	Island Creek Coal		734 Apr 29 2434 Apr 29 127 Apr 18	9 Feb 2 32% Jan 6 132 Jan 20	7 Feb 26½ Dec 124 Mar	9½ Aug 33¾ Aug 134½ Aug
*6 1/8 6 1/2 *23 23 1/2 *95 96 1/2 53 1/2 53 1/2 *125 1/4 .126 1/2 *18 1/2 18 7/8	*6½ 6¼ 23 23½ *93 96½ 53¾ 53½ *125⅓ 126½ 18⅓ 18¼	6 1/4 6 1/4 *22 3/4 23 1/4 *93 96 1/2 53 1/2 53 1/2 *125 1/8 125 1/2 18 1/8 18 1/4	*61/8 61/2 227/8 23 *94 961/2 54 541/4 1251/8 1251/8 177/8 181/8	*6½ 6½ *22¾ 23 *94 96½ 54½ 54¾ *124¾ 125½ 17% 18⅓	6½ 6⅓ 6⅓ 22¾ 22¾ 94 96½ 54½ 54¾ 125½ 18 18⅓	300 500 1,900 50	Jarvis-(WB) Co Jewel Tea Co Inc41/4 % preferred Johns Manville Preferred	No par 100 No par		8 Mar 2 33½ Jan 5 107% Jan 5 62½ Mar 4 (126½ Jun 16	5¼ Dec 31% Dec 107% Dec 49% Dec 122 Nov	14 Jan 44 Jan 111¼ Dec 71% Sep 128 Feb
*56 58 *63 65 *8 81/4	56½ 56½ 64 64 *8 8¼	*56 58 64 64 *8 81/4	*57 60 *64 643/4 8 8	57½ 57½ 64¼ 65 *8 8½	56¾ 56¾ 64 64 *8 8%	4,100 600 1,200 100	Jones & Laughlin Steel 5 % pref series A 5 % pref series B conv Joy Mfg Co K	100	17½ May 20 54¾ May 1 61 May 20 8 Apr 28	24% Jan 3 64 Jan 6 79% Jan 3 11 Jan 20	16% Dec 59 Oct 64% Dec 8% Dec	27½ July 67 Aug 86% July 14 Sep
*9 93/8 *1201/4 *33/8 31/2 183/4 183/4 *7 8	8 ³ / ₄ 9 *120 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 17 ³ / ₄ 17 ³ / ₄ *7 7 ³ / ₄	*85% 878 *12014 33% 33% *171/2 173/4 *7 73/4	9 9 *120½ - 338 33% 17½ 17½ *7 734	*87/8 9 *1201/4 31/2 35/8 18 18 *7 73/4	9 9 *120¼ 3½ 3½ *17 19 *7 7¾	900 500	Kalamazoo Stove & Furn Kan City P & L pf ser B Kansas City Southern 4% preferred	No par No par 100	234 Jan 2 16 May 26	43/4 Jan 27 22 Jan 27	45% Dec x116½ Jun 2 Dec 13½ Dec	12% Jan 121½ Mar 6 Aug 22% Aug
*85 89 *8 83/8 *90 100 107/8 107/8 *61/2 7	*85 89 8 8 *90 100 *10 ³ / ₈ 11 ¹ / ₄ *6 ¹ / ₂ 7	*85 - 89 *8 8 % *90 100 *10 % 11 1/4 *6 1/2 7	*85 89 *8 8½ *90 100 *10½ 11½ 6½ 6¾	*85 89 *8 8½ *90 95 11 11 638 638	*85 89 8 8 8 14 *90 95 *11 11 14 6 5 6 6 34	300 200 500	Kaufmann Dept Stores	5 rred_100 A1	7 Jan 7	11½ Feb 5 100½ Jan 13 8½ May 12 100 May 19 12% Mar 16 7¼ Apr 7	9% Dec 100 Mar 6% Dec 95 Dec 9% Dec 4% Dec	14% Aug 104% Jan 9 Aug 121% Apr 18 Jan 8% Jan
28 \(\frac{1}{8} \) 28 \(\frac{1}{4} \) *13 \(\frac{1}{2} \) 13 \(\frac{7}{8} \) *24 \(\frac{1}{2} \) 27 *1 \(\frac{3}{4} \) 2	*100 105 27 \(^1\)\(^1\)\(^2\)\(^1\)\(^3\)\(^1\)\(^1\)\(^1\)\(^3\)\(^1\	*100 105 27% 28 *13½ 13¾ *24½ 27 *1¾ 1%	*100 105 27 ³ / ₄ 28 ¹ / ₈ *13 ¹ / ₂ 13 ³ / ₄ *24 ¹ / ₂ 26 *1 ³ / ₄ 1 ⁷ / ₈	*100 105 27 ³ / ₄ 28 ¹ / ₄ *13 ¹ / ₂ 13 ³ / ₄ 24 ¹ / ₂ 24 ¹ / ₂ *1 ³ / ₄ 1 ⁷ / ₈	*100 105 28 28% 13½ 13½ *23½ 26 *1¾ 1%	100	Kendall Co \$5 pt pfd A Kennecott Copper Keystone Steel & W Co Kimberly-Clark Kinney (G R) Co	_No par _No par		105 ¼ Jan 20 37 ½ Jan 3 13 ¼ Jun 11 29 Jan 3 2 % Feb 5	98½ Feb 30% Dec 11½ Dec 25 Dec 1% Dec	106 Mar 39¾ July 14% July 38 Jan 3% July
33 ½ 33 ½ *18 ¾ 19 *2 ⅓ 3 22 ¼ 22 ¼ 26 ¼ 26 ⅓	*33 ½ 34 18½ 19 *2 ⅓ 3 22 ⅓ 22 ⅓ 26 26 ⅓	*33½ 34 18½ 19 *2½ 3 22¾ 3 22¾ 225% *25¼ 26	33 ½ 33 ½ 18 % 18 % *2 ½ 3 22 ½ 22 ½ 25 ½ 25 ¼	*33 34 18 1/3 18 1/4 *2 1/8 3 *22 22 1/4 25 25 1/8	*33 34 *18 \(^1\) 4 18 \(^1\) 2 \(^2\) 8 3 22 \(^1\) 4 22 \(^1\) 4 25 25	700	\$5 prior preferred Kresge (\$ \$) Co Kresge Dept Stores Kresse (\$ H) & Co Kroger Grocery & Bak	No par 10 1	33 Jan 9 17 Mar 31 2½ Jun 15 195 May 6 22½ Apr 29	40½ Feb 5 22% Jan 9 3¼ Jan 23 27 Jan 2 29½ Jan 5	23¼ Feb 21 Dec 2% Feb x22⅓ Mar 24 Feb	40½ July 26¼ Sep 5¾ Sep 28% Aug 29% Jan
*11 11 ³ / ₄ *29 ½ 31 12 ½ 12 ³ / ₈	10	103/8 103/8 271/2 28 *121/8 121/2	*10 11½ 275% 27% *12½ 12%	11½ 12 30 30 12⅓ 12⅓	12 12 *30 32 121/8 121/8		Laclede Gas Lt Co St Loui	100	7½ Apr 29 21¼ Apr 24	11½ Feb 17 30¼ Feb 18	5¼ Feb 17¼ Jan	17¼ Sep 45½ July
*8¾ 9 *21 21¾ *18½ 19	*8½ 9¼ 20½ 20½ 185% 185% 105 108 2½ 2½ 78 %	9 1/4 9 1/4 21 21 *18 1/4 19 108 108 *2 1/4 2 3/4 * 7/8 1	*8¾ 10 21⅓ 21⅓ *18¼ 19 108 108 . *2¼ 2¾ ⅓ ⅓	*8½ 10 21½ 21½ *18¼ 19 *105 110 *2¼ 2½ %8 %8	*8½ 10 21¾ 21¾ *18¼ 19 107¾ 107¾ *2¼ 2½ *% 1	100 700 100 40 100	Lane Bryant Lee Rubber & Tire Lehigh Portland Cement 4% conv preferred ‡Lehigh Valley RR	_No par _No par 5 25 100	2% Jun 2	13 Feb 20 9 ³ 4 Jan 19 21 ⁷ 8 Jun 24 23 ¹ 8 Jan 9 113 Jan 16 4 Jan 26	10 % Dec 7 Jan 14 % Dec 19 % Apr 107 ½ Dec 1 % Jan	14½ Sep 13 Aug 27¾ July 26¾ Oct 116½ Jan 5½ Aug
1178 1178 *1914 1912	*11½ 11¾ 19¼ 19½ *12¾ 125% 2058 2058 23¾ 24	11% 12 x19¼ 19½ *12½ 125% 20½ 20½ 24 24¼	11½ 11¾ 19 19 *12¾ 12½ *20¾ 21 23¾ 24	1178 1178 1914 1914 1214 1238 *2038 2012 2334 2414	11½ 11¾ 19¼ 19¼ *12¼ 13 20% 20¾	2,100 200	Lehigh Valley Coal	5	% May 25 8½ Jan 7 17¾ Apr 17 11% Apr 24 18 Apr 29	1% Jan 20 14¼ Apr 8 21% Jan 9 13 Mar 6 22 Jun 8	½ Feb 2½ Feb x19 Dec 11¾ Dec 18¾ Dec	2 1/8 July 14 3/4 Sep 24 1/4 Sept 14 1/4 Nov 27 1/2 Sep
4 41/4	4 4 see page 2431.	4 4	4 4 4 1/8	4 4	23 /8 24 /8 4 4	2,800 3,100	Libbey Owens Ford Gl Libby McNeill & Libby	_No par	20½ Jan 5 4 Mar 12	26 1/4 May 21 5 1/4 Jan 20	19 % Dec 3% Dec	45% Jan 7% Jan

				NEW	YORK	STOCI	C RECORD					
Saturday June 20	Monday June 22	LOW AND HIGH Tuesday June 23 \$ per share	SALE PRICES Wednesday June 24 \$ per share	Thursday June 25 \$ per share	Friday June 26	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	On Basis of I Lowest	January 1 .00-Share Lots Highest \$ per share	Range for Year 1 Lowest \$ per share	
\$ per share *26 27 *61½ 63½ 63¼ 64½ *165% 172 *18% 19%	\$ per share *26 27 63 63½ *62 63½ *165 172 *19½ 19%	*26 ½ 27 *62 63 ½ 63 ½ 63 ½ *165 172 19 ½ 19 ¼	26 ½ 26 ½ 62 63 ¼ 63 ¼ 63 ¼ *166 169 *19 19 ⅓	27 27	27½ 27½ *62% 64 *63 64½ 167½ 167½ 19% 19%	300 -1,400 100	Life Savers Corp Liggett. & Myers Tobacco_ Series B Preferred Lily Tulip Cup Corp	5 25 100	20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 16 16¾ Apr 14	33 Jan 3 73½ Jan 12 74½ Jan 5 175 Jan 6 19¼ Jun 23	32 % Nov 64 ¼ Dec 64 ½ Nov 174 Jun 17 ¼ Dec	39 Jan 96½ Jan 98 Jan 189 Jan 21 Jun
22½ 22½ *29 30 *10 10½ *12% 13 16% 16%	22 1/4 22 1/2 29 29 1/2 10 10 *12 1/2 13 15 3/4 16	22 1/8 22 1/8 *29 1/8 30 *9 3/4 10 1/2 12 7/8 12 7/8 16 16 1/8	*22 1/4 23 1/2 *29 1/4 30 *9 3/4 10 1/4 13 13 16 16 3/8	*22¼ 23½ *29½ 30 *9¾ 10¼ 13 13 15% 16%	*22¼ 23½ 30 30 *9¾ 10¼ 13 13 16½ 16%	500 100 500 2 300	Lima Locomotive Wks Link Belt Co Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp	No par No par No par	22 1/8 Jun 23 25 1/2 May 21 9 8/8 Jan 2 11 3/8 May 1 14 5/8 May 20	32% Feb 4 34 Jan 21 10% Mar 25 15% Jan 3 24% Jan 6	x20 ³ 4 Dec x29 May 9 ¹ /4 Dec 13 Apr 19 ¹ /2 Apr	30 Jan 37¼ Jan 13¾ July 165% Jan 31¼ Sep
1078 1078 41 41 34 34 -°3 31/4 °163/8 17 133/8 133/8	13 ¼ 10 ¼ 40 ½ 33 ½ 34	403/8 403/8 333/2 34 3 3 *161/2 17 131/4 133/8	40 ½ 40 5% 34 34 34 3 3 3 3 16 ½ 16 ½ 16 34 13 ¼ 13 ¼	40% 40½ 33% 34% 3 3¼ 16% 16% 13% 13%	40% 40½ *33½ 34% *3 3¼ 16¾ 16¾ 13% 13%	2,800 1,500	Loew's Inc_ Lone Star Cement Corp_ Long Bell Lumber A_ Loose-Wiles Biscuit Lorillard (P) Co	No par	37 Jan 2 31½ Jun 16 .2% Mar 27 15 Mar 13 11½ Apr 29	42% Jun 5 42½ Jan 28 4¼ Jan 24 18¾ Feb 6 15¼ Jan 29	28 May 35 Apr 1% Dec 13% Jan 12½ Dec	39% Oct 45½ July 3% Dec 19 Sep 19% Jan
*136 139 *133/s 141/4 591/s 591/s	*136 137½ *13¾ 14¼ *59 60	*136 137½ *13¼ 14¼ 59 59	137 137 *13¼ 135/s *58¼ 59	136 136¼ 13% 13% 58 58¼	*136 137 13½ 13½ 58 58	70 400 600	7% preferred Louisville Gas & El A Louisville & Nashville M	No par	128 Mar 30 1134 Apr 9 58 Jun 2	149 Jan 30 18¼ Jan 8 76½ Jan 26	142½ Dec 15 Dec 60 Feb	162 Jan 22 Sep 74½ Nov
*17 19 *120 *28½ 29	*17 19 *120 29 29	$17\frac{1}{2} \cdot 17\frac{1}{2}$ *120 126 *29 29 *18 $\frac{1}{8}$ *18 $\frac{1}{8}$	*16½ 19 *120 126 28½ 29 18½ 18¾	*17 19 *120 126 28% 28% 18½ 18½	*17½ 19 *120 126 28½ 28½ *18 18⅓	7 100 1 1,300 600	MacAndrews & Forbes 6% preferred Mack Trucks Inc. Macy (R H) Co Inc.		15 % Apr 1 124 Apr 27 28 4 Apr 17 17 2 Apr 30	23 ¼ Jan 12 131 Jan 27 35 ¾ Jan 2 21 ½ Jan 5	19 Dec x32 Dec 23% Apr 17¼ Dec	31% Jan 138 Jan 35% Dec 29% Sep
18 \(\lambda \) 18 \(\lambda \) *11 \(\lambda \) 12 *20 \(\lambda \) 21 *2 \(\lambda \) 23\(\lambda \) *5 5\(\lambda \) *12 \(\lambda \) 2 13	18 18 ¼ 11 ¼ 11 ¼ 20 ½ 20 ½ 25 % 55 5 % 11 ¼ 13	*10 % 10 % 11 ¼ *21 21 ½ 2½ 2½ 5 5 % *11 ¼ 13	*10 1/8 11 1/4 *21 21 1/2 25/8 25/8 *5 55/8 12 1/2 12 1/2	*10 ½ 11 *21 21½ 2 ½ 256 *5 558 *11½ 13	*10 1/8 11 *21 21 1/2 *2½ 25/8 *5 55/8 *11 1/4 13	100 100 1,100 1,100	Madison Sq Garden Magma Copper Manati Sugar Co Mandel Bros Manhattan Shirt	No par 10 No par 25	10½ Apr 29 20 May 4 2¾ May 22 5 May 2 11¼ May 18	13% Jan 22 27% Jan 28 4% Jan 30 6% Jan 15 16% Jan 26	11 Feb 19¼ Dec 1½ Feb 5½ Dec 1258 Apr	14% Aug 31 July 4% Dec 734 Aug 16½ Sep
* 78 1 2 3/4 2 3/4 - 8 8 * 9 1/4 9 3/8	* 7/8 1 2 3/4 2 3/4 7 7/8 7 7/8 9 1/4 + 9 1/4	* 7/8 1 2 3/4 2 3/4 7 7/8 8 9 1/4 9 3/8	*% 1 234 234 7% 7% 914 914	* 7/8 1 2 3/4 2 3/4 8 1/4 8 1/2 9 1/8 9 1/8 18 18 1/2	23/4 23/4 83/8 83/4 91/8 91/8 183/4 191/8	1,500 1,020 900 1,800	Marine Midland Corp Market St Ry 6% pr pref Marshall Field & Co Martin (Glenn L) Co	5 erred100 No par	34 Mar 27 234 Jun 4 434 Jan 2 812 Apr 17 1714 May 20	1% Jan 31 3½ Jan 5 9% May 19 12% Jan 7 26% Jan 6	3% Dec 3% Dec 11 Dec x20½ Dec	1% May 5¼ Jan 11¼ Jan 17% Sep 32¼ Sep
19 19 ¼ *3 ½ 3% 25 ¾ 25 ¾ 22 ½ 22 ½ *21 ½ 22 *160 ¾ 169	18% 18% 3½ 3½ 25 25½ *21½ 23½ 20¾ 20¾ *160¼ 169	181/4 181/2 31/2 31/2 *25 251/2 *21 24 21 21 *1603/4 169	18 1 18 1 18 1 18 1 18 1 18 1 18 1 18	*33% 35% *25¼ 25¾ 21 21 *160¾ 169	3 ½ 3 ½ 25 ¼ 25 ¼ *20 21 ½ *20 % 21 ½ *160 ¾ 169	500 1,400 200 600	Martin-Parry Corp Masonite Corp Master Elec Co Mathieson Alkali Wks 7% preferred	No par No par No par No par	3½ May 15 22¾ May 1 20 Mar 6 20 May 12 162 Apr 20	6 % Jan 6 27 ½ Feb 16 24 ½ Jan 6 29 ½ Jan 6 176 Jan 13	3¼ Dec 19 May 21½ Dec 24½ May 171 Jun	12¼ Jan 28½ Jan 28 Sep 31¼ Sep 176 Aug
371/4 373/8 *13/8 11/2 *13 151/4 *751/4 82	37 37 *136 1½ *1334 15 *76 82	36 ³ 4 36 ³ 4 13/8 13/8 15 *75 ¹ 4 82	*35½ 36¾ *1¾ 1½ *13% 15 *75¼ 82	*34 3/4 36 1/2 *1 3/8 1 1/2 *13 7/8 15 *76 82 10 10	*35½ 36¾ *1¾ 1½ 15 15 *76 82 *9¾ 10½	1,000 100 100 300	May Department Stores Maytag Co \$3 preferred \$6 lst cum preferred McCall Stores Corp	No par No par No par	31 Apr 29 11/4 Jan 5 14 Jun 6 76 Jun 2 9 Mar 6	46½ Jan 7 1% Feb 2 18 Mar 6 90% Jan 28 10¼ Jun 9	40 1/8 Dec 1 Dec 15 3/4 Dec 90 Dec 8 Dec	56¾ Sep 2% Jan 28 Apr 107 Jan 14½ May
*9% 10½ *10% 10¾ *99¼ 102 18 18¾ *6½ 6¾ *32 33½	10 10 *10½ 10¾ *99½ 102 *17½ 18¼ 6½ 6½ 31½ 32	*9% 10 *10½ 10¾ *99¼ 102 *17¾ 18¼ 7 7 *32 33	10 10 *10½ 10¾ *99¼ 102 18⅙ 18¾ *6½ 7 32 32	*10 ½ 10 % *99 ¼ 102 18 % 18 % 32 ½ 32 ½	10 ³ / ₄ 10 ³ / ₄ **99 ¹ / ₄ 102 ' 18 ¹ / ₄ 18 ¹ / ₄ *7 7 ¹ / ₄ *32 ¹ / ₂ 33 ³ / ₄	1,100 300 500	McCrory Stores Corp	100 1 No par	10 May 12 100 Mar 31 14 Apr 17 6½ Jan 3 28 May 11	14 Jan 6 108¼ Jan 6 18½ Jun 16 8 Feb 28 34¼ Jun 16	12% Dec 103% Feb 13½ Dec 6 Dec 26½ Dec	16 Aug 109 % Nov 25 ½ Jan 9 % July 37 % Sep
11½ 11½ 103¼ 103¼ *5¼ 6 *94½ 97	11¼ 11¼ *103 103½ *5¼ 6 *94% 97	11 % 11 ¼ *103 103 ½ *5 ¼ 6 *95 % 97	11 11 *103 103¼ *5¼ 6 *95½ 97	*103/4 103/4 *103 1033/2 *51/4 6 97 97	10% 11 103 103½ *5¼ 6 *95% 97	2,100 - 300 	McKesson & Robbins Inc 5¼% preferred	100	93/4 Jan 2 101 May 20 51/8 Jun 1 94 Apr 6 6 Jan 8	12¾ Mar 23 108¾ Jan 30 7¼ Jan 14 108 Jan 5 7¼ Feb 4	9¼ Dec 103 Dec 5¾ Dec 101½ Apr 5 Dec	15¼ Sep 110 Nov 85 Sep 109¼ Jan 95 July
*63% 63% 68 68 *63 ½ 65 24 24 4% 5 *22 ¼ 24	*63% 61/2 *60 76 *53 65 *23 23 % 4 % 4 % *22 1/4 24 3/4	*63'8 65'8 *68 76 *53 65 *221'2 231'2 *43'4 47'8 *221'4 245'8	6½ 6½ °68 76 °53 65 °22½ 23 4¾ 4¾ 22¼ 22¼	*6% 6% 6% *68 76 *53 65 22 22 4% 4% 4%	6% 6% 68 76 53 65 21 21 4% 4% \$22\dagger{4} 25	200 20 400 800 10	Mead Corp	No par No par 1	68 Jun 15 64 May 23 21 Jun 26 4½ Jan 2 22¼ Jun 24	77 Mar 24 72 Feb 3 32 Jan 2 5% Mar 23 26% Mar 24	70½ Mar 54 Dec 27¼ May 3½ Feb 21¾ Feb	82 July 71 Aug 33% Oct 6% Dec 29¼ Sep
*26 27¼ *27 30 *5½ 5¾ *14 14¼	*25½ 27½ 27 27 5 5 *13% 13%	26 1/4 26 1/4 *26 1/4 *27 5 1/8 5 1/8 13 3/4 13 7/8	26 ³ / ₄ 26 ³ / ₄ *26 ¹ / ₂ 27 5 ¹ / ₄ 5 ¹ / ₄ *13 ³ / ₄ 14 ¹ / ₈	*25½ 27½ 26¾ 26¾ *5½ 5¾ 14½ 14½	*26½ 275/8 265/8 265/8 *51/8 51/4 14 14	200 300 400 400 100	Merch & Min Trans Co- Mesta Machine Co- Miami Copper- Mid-Continent Petroleum Midland Steel Prod	No par	21 Apr 15 24¼ Apr 28 5 Apr 17 12½ Mar 12 16¼ May 18	29½ Jan 15 30½ Jan 16 7½ Jan 14 16 Jan 5 23¼ Jan 14	14 Feb 24 Dec 4% Dec 13 Mar 17 Dec	30¾ Apr 37 Jan 9% Jan 17% July 38½ Jan
*18½ 18¾ 97 97 *38 39 104¾ 104¾ *107¾ 109 *1½ 2	*18 \(\frac{1}{8} \) 18 \(\frac{5}{8} \) 97 97 \(\frac{3}{8} \) 38 *104 105 \(\frac{3}{8} \) 109 1\(\frac{7}{8} \) 1\(\frac{7}{8} \) 1\(\frac{7}{8} \) 1\(\frac{7}{8} \)	17½ 17½ 96½ 97¾ 38 38 104 105¾ 107¾ 109 1½ 1%	*18 1/8 18 3/4 *96 1/2 97 1/2 38 1/2 38 1/2 104 105 3/8 *107 3/4 109 2	*17% 18% *97 97½ *38 38% *104 105% *107% 109 *1% 2	*1734 1834 *97 97½ 38¼ 38¼ *104 10538 *10734 109 *178 2	30 400 10	8% cum 1st preferred Minn-Honeywell Regu 4% conv pfd series B 4¼% preferred series Minn Moline Power Imp	100 No par 100 C100	88 ¼ Apr 30 35 ½ Jan 2 103 ½ Jan 19 x 107 % May 19 13 % May 21	101 Feb. 5 42½ Mar 26 107 Apr 27 109 May 13 3½ Jan 13	86 Dec 34 Nov 105½ Dec 	125 Jan 45½ Jan 112 Oct 4¼ Jan
*58½ 60¾ *10 10% *½ 1½ *2 2¼	*58½ 60 9% 9% *½ 11 2½ 2¼ 2¼	58½ 58½ *9¾ 10¼ *½ 1å *2 2¼	*57 60 9 % 9 % * ½ 1 ½ 2 ½ 2 ½ 2 ½ 2 ½	*54 58 7 *934 10 	57½ 57½ 10¼ 10¼ 1½ ½ 2½ 2⅓ 2⅓	500 300 1,000 300	\$6.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series A Mohawk Carpet Mills	No par 10 No par 100	57½ Jun 26 8¾ Apr 28 ¼ Jan 2 1¾ Jan 2 12¼ Feb 27	67 Mar 4 12 Jan 16 34 Jan 26 278 Apr 7 1414 Jun 9	9% Feb 1/4 Oct 1 Dec 12/4 Dec	79% July 15½ Oct 1 July 3% Aug 17¾ Aug
*14 14¼ 75 75 *113½ 117 *114½ 118 106½ 106½ 29½ 29½	14 14 74 74 *117 117 *114 \(\) 118 106 \(\) 4 106 \(\) 4 28 \(\) 29 \(\) 8	14 14 75 75 ********************************	*13 ¼ 14 ½ 75 75 *114 117 *115 118 ½ *105 106 ½ 28 ½ 28 ½	*13 ³ / ₄ 14 ½ *74 ¼ 75 % 114 114 *115 120 *105 106 ½ 27 ³ / ₄ 28 ³ / ₆	*13% 14¼ 75% 75% 113½ 114 *115 120 106½ 106½ 28% 28½	600 120 160 8,000	Monsanto Chemical Co	No par No par No par No par	66 May 15 110 1/4 May 1 115 May 1 102 1/2 Apr 28 23 1/2 Apr 24	91 Jan 7 -117½ Feb 10 119 Mar 16 -410¾ Jan 6 -31¾ Jun 4	77 Feb 112 Mar 115 Mar 108 % Jun 24 1/4 Dec	94 Sep 118 ¹ / ₄ Sep 123 Aug 113 ¹ / ₂ Oct 39 ¹ / ₂ Jan
*37 39½ *17¼ 17¾ 77% 77% 10¾ 11	*37½ 40 1658 17¼ 7¾ 7¾ *10½ 11⅙	*37 39½ 1658 17 *734 8 *1034 11	*37½ 39½ ·17 17½ *7½ 7¾ 10¾ 10¾	*37 39½ 16¾ 16¾ *7½ 8 *10½ 11	*37 39½ 16¾ 17 *7½ 8 *10½ 10¾ 213¾	650 500 400 200	Morris & Essex	50 No par	37 Jan 15 16½ May 1 6¼ Jan 2 9% Apr 23 20¾ Jun 1	29% Mar 25 8% Apr 2 124 Jan 30 25% Jan 20	35½ Dec 21½ Dec 5½ Dec 9½ Dec 18¾ May	43½ Jan 30½ Aug 12 Jan 17% Jan 24½ Dec
*21¼ 21% *2½ 2% *56¾ 56¾ *13½ 14¼ 54½ 54½ *105%	21 \(\frac{5}{8} \) 2 \(\frac{1}{2} \) 2 \(\frac{1}{2} \) 5 2 56 13 \(\frac{1}{2} \) 5 2 \(\frac{1}{8} \)	*21% 22 *2½ 278 *53 56% *13½ 14¼ 53 53 *105%	*21¼ 22 *2½ 2¾ *53 56¾ *13½ 14¼ *54 56 *105%	*21% 22 *24/4 29/4 561/4 563/4 *131/4 141/4 55 55 *105%	21% 21% 23% 22½ 234 5634 5634 5634 553½ 14¼ 554 55½ *1055%	300 80 700	Mueller Brass Co	No par No par No par No par	2½ May 21 50 Jan 2 11½ Jan 7 49 May 6 106¼ Apr 30	3¼ Jan 20 63 Feb 4 14 Jun 9 69¾ Jan 6 111½ Mar 17	134 Dec 46 Feb 958 May 6178 Apr 109 Nov	4% July 74 July 15% Nov 74½ Sep 112 Feb
*47% 51% *30 32	47/8 47/8 *301/2 311/2	4 1/8 4 1/8 *30 1/2 31 1/2	*478 5 *301/2 311/2	4% 5 31½ 31½	4% 4% 31½ 31½	1,100 200	Murray Corp of America Myers (F E) & Bro	10	4 ³ 4 Jan 2 30½ Jun 2	5% Jan 20 39% Feb 7	4 Dec 34 Dec	81/4 Jan 511/2 Jan
*25/8 3 47/8 5 *171/2 181/2 *133/4 141/2	*25/8 27/8 47/8 47/8 *163/4 181/2 *133/4 14 4 4	*25% 3 47% 47% *1634 18½ 14 *4 4½	*25% 23/4 47% 5 *163/4 183/2 143/8 143/8 *4 43/8	*25% 234 4% 4% *16½ 18½ 14¼ 14¼ 4	* *25/8 23/4 5 5 *161/2 181/2 14 14 4 4	8,100 700 500	Nabco Liquidating Co Nash-Kelvinator Corp_ Nash Chatt & St. Louis National Acme Co Nat Automotive Fibres II	5 100	134 Jan 6 338 Jan 2 1612 May 27 1312 May 26 3 Apr 24	2 ³ / ₄ Apr 29 5 ³ / ₆ Apr 2 24 ³ / ₂ Feb 5 18 Jan 5 4 ³ / ₄ Jun 9	x 15% Dec 3 Dec 14 ¼ Jan 1334 Dec 25% Dec	19% Dec 5% July 23½ Sep 23% Jan 7¼ Jan
*65/8 7 *61/2 67/8 143/4 143/8 *1551/2 160	*65% 7 *6½ 678 14¼ 1478 *155½ 158	*65/8 7 *61/2 63/4 141/2 145/8 *1551/2 160	*65/8 7 *61/2 63/4 141/4 143/8 *156 160	*65% 7 65% 65% 141% 141/2 *156 160	*6% 6% x6% 6% 14¼ 14% 158 158	200 3,900 200	6% conv preferred	10 5 10	5% Jan 5 6% May 16 13 May 5 140 May 1	7% Jun 11 8% Jan 6 16 Jan 19 166½ Jan 14	5 % Dec 6 % Dec 13 % Dec 160 % May	9 Jan 11 Sep 18¼ Jan 175½ Jan
*13 \(\) 14 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 16 \(\) 8 \(\) 8 \(\) 8 \(\) 14 \(\) 8 \(\) 14 \(\) 8	*13 14 ³ 4 *4 ¹ / ₂ 4 ³ / ₄ 16 16 ¹ / ₄ 7 ³ / ₄ 8 13 ⁷ / ₆ 13 ⁷ / ₆	*13 14¾ °4½ 4¾ 16½ 16¼ 7¾ 7¾ 13¾ 14	*13 14% *4½ 4¾ 16 16¼ *75% 7% 13% 14 *5 5½	13 13 434 434 1578 16 734 734 1378 1378 1378	13 13 *4½ 4¾ 16 16 *7½ 7¾ 13¾ 14 *4¾ 5	500 100 6,000 400 2,500	Nat Bond & Share Corp National Can Corp Nat Cash Register National Cylinder Gas C Nat Dairy Products National Dept Stores	10 No par 1 No par	12 % Apr 23 3 % Jan 2 11 Jan 2 7 May 13 12 % Apr 30 4 % Jan 9	15 Feb 6 5½ Jan 26 16½ Jun 12 9½ Jan 17 14% Jan 7 5½ Jun 1	3 ³ % Dec x 10 Dec 7 ⁷ % Dec 12 ⁵ % Jun 3 ³ 4 Dec	934 Apr 1436 July 11 Jan 1638 Sep 8 Sep
*4 % 5 ¼ 8 % 8 % 22 % 22 % 22 % 4 14 % 4 % 67 68 ½	4% 4% *8¾ 9¼ 21¼ 22% *14¾ 15½ 4% 4¼ 68 68	*5 5 ¼ *8¾ 9¼ 21½ 21½ *14¾ 15½ 4 4 *67 68½	*83/4 91/4 211/4 21% *143/4 151/2 *4 41/8 68 68	*83¼ 9¼ 21½ 21% *14¾ 15½ 4¼ 4¼ *67 68½	8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 21 \(\) 8 \(\) 21 \(\) 14 \(\) 4 \(\) 15 \(\) 2 \(\) 4 \(\) 4 \(\) 67 \(\) 68 \(\) 2	300 4,700	6% preferred	10No parNo par	858 May 1 1738 Apr 24 1414 Mar 17 334 Apr 28 60 Jan 2	9 1/8 Jan 24 22 1/8 Jun 19 - 16 1/2 Apr 1	7½ Feb 17 Apr 11 Dec 35 Dec 58% Dec	10 % Sep 25 % Sep 20 % Sep 8 % Jan 93 % Jan
14 % 14 % *154 ¼ 157 *126 133 *14 % 15	13½ 14 *154½ 157 *125 133 *14% 15	13 13½ *154½; 157 *120 133 *14% 14%	12% 13¼ •154½ 157 •121 133 •14% 14% 33 33	12% 12% *154% 157 *120 133 *14% 15 *33 35	13% 13% *155 157 *120 133 14½ *15 *33 35	2,600 	National Lead Co	100 No par	11% Apr 25 145 May 6 129 Mar 17 14¼ May 13 29½ Apr 28		12¼ Dec 160½ Dec 138 Nov 14⅓ Dec 26 Feb	19¼ Sep 176 Jan 154 Jan 24 Jul 36 Dec
*33 34 134 134 471/2 471/2 *4 43/8 *93/4 101/4	33 33 1¾ 1¾ 46½ 47½ *4 4½ *9 10¼ 49 49½	*33 33½ 1³¼ 1½ 46½ 46½ *4 4½ *9½ 10½ *48½ 50	33 33 134 134 446 47 448 48 10 10 10 *48 1/2 50	1 3/4 1 3/4 46 1/2 47 3/4 4 1/8 4 1/4 10 10, *48 1/2 50	15/8 13/4 47 1/2 47 1/2 04 4 1/4 010 10 3/4 048 1/2 50	3,000 1,200 300	National Power & Lt National Steel Corp National Supply (The) 1 \$2 conv preferred 5½ % prior preferred	No par 25 Pa10 40	1½ Apr 16 43¾ May 28 4 May 14 95 Jun 10 45¾ May 22	3 % Jan 5 53 ½ Feb 5 6 ½ Jan 28 16 % Feb 25 63 Feb 6	2½ Dec 42 Dec 4 Dec 8½ Feb 41 Feb	75% Mar 68½ Jan 7% July 16¼ Nov 68 Sep
*49½ 50 *51¾ 57¼ *3 3⅓ *7 7¾ *7⅓ 7¼	2 ³ / ₄ 3 *7 ¹ / ₄ 7 ³ / ₈ 7 ¹ / ₈ 7 ¹ / ₈	*5236 54½ 276 276 276 *714 734 *6½ 716	*523/a 57 23/4 27/8 *77/4 77/8 *61/2 71/8	*52% 57¼ *23% 3 *7¼ 75% *6% 71%	*52% 57 *2% 3 *71/4 75/8 *6% 71/8	. 800	6% prior preferred_ National Tea Co Natomas Co Nehi Corp	No par	51 May 19 25% Mar 30 65% Apr 28 53% Mar 7	70 Feb 5 3% Jun 6 9% Feb 6	43 Feb 2 Dec 8½ Dec -6½ Dec	75½ Sep 5 Feb 11½ Oct 9% Apr
	otes see page 24	31.										

NEW YORK STOCK RECORD

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Saturday June 20 \$ per share	Monday June 22 \$ per share		GH SALE PRICES Wednesday June 24 \$ per share	Thursday June 25 \$ per share	Friday June 26 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	e January 1 100-Share Lots Highest	Lowest	r Previous 1941 Highest
14 14 *72 74 *32 35 *107¼ 107¾ *24 25 7¾ 7¾	*14 143/4 *72 74 *32 35 1071/4 1071/4 *24 245/8 77/8 77/8	*14 143/4 *72 733/8 *32 35 *1071/4 1073/4 *24 243/4 73/8 73/8	*14 14% *72 73% *32 35 *1071/4 1073/4 *24 241/4 *73/4 7%	*14 15½ *72½ 73% *32 35 *107½ 108 23½ 24 7% 7%	*14 15 *72½ 73% *32 35 *107½ 108 24 24 7% 8¼	100 50 700 2,100	Neisner Bros Inc	1 11 Jan 5 70½ May 26 7 28 Apr 27 104 Mar 10	\$ per share 14½ Feb 27 75 Mar 2 35 Jan 14 109 Jan 30 30½ Feb 16 11% Jan 12	\$ per share 10¾ Dec 69½ July 31¾ Dec 105 Nov 22¼ Apr 5¾ Apr	\$ per share 17 July 79½ Dec 45½ Jan 110 Jan 31¾ Jan 11% Aug
18 1/4 18 1/4 *100 101 3/4 *24 1/8 25 1/2 6 1/8 7 1/8	*183% 185% 100 100 *24½ 25½ 634 7	18 18 18 18 18 18 18 18 18 18 18 18 18 1	17 ³ / ₄ 18 ¹ / ₈ *99 100 *24 ¹ / ₂ 25 6 ⁵ / ₈ 6 ⁷ / ₈	17% 17% *99 100 *24½ 25 6% 6%	18 18 *99 100 25 1/4 25 1/4 6 7/8 7 1/4	1,600 100 300 29,300	N'port News Ship & Dr Dock	1 17¾ Jun 24 r 99 ¼ May 27 r 23 ¼ May 21	25½ Jan 2 109½ Jan 9 32¼ Feb 5 10 Jan 27	19½ Dec 106⅓ Mar 26 Dec 7 Dec	27% Jan 116 July 45 Jan 15% Jan
*115% 117% *375% 3754 *13 13½ *4¼ 45% *12 14 *68 72 *82¼ 90	11½ 11½ 36¾ 37¼ 13 13½ 14½ 14½ 14½ 14½ 14 15 182¼ 90	11½ 11½ 11½ 37¼ X12½ 12½ °4⅓ 45% °11½ 13¾ °68 74½ °82¼ 90	*11½ 11¾ 36¾ 36¾ 12½ 12½ 45% 45% 12 13¾ 667 70 *82¼ 90	*11½ 11¾ 36¾ 36¾ *12¼ 12¾ °4½ 4½ *11½ 13¾ 67 67 *82¼ 90	11% 11% 37 37½ 13 13 13 44% 43% 67 67 67 82¼ 90	1,600 400 20	N Y Chic & St. Louis Co	11½ Jun 11 36 Jun 2 10¼ Jan 2 10¼ Jan 2 12¾ Apr 15 0 61 May 22	17% Feb 6 51 Feb 6 15% Jan 12 6 Jan 23 15½ Feb 5 110 Feb 6	10% Dec 25 Feb 8% Dec 4% May 8 Apr 106% Dec 110 Jun	18¾ Aug 47¼ Aug 24¼ Jan 8 Sep 18 Oct 112 Jan 115 Feb
*25 32 ½ *38 ½ *1½ 13½ *3. ¼ 20½ 20½ *152 160 *109 110½ 7½ 758 44½ 452 *43½ 45	*20 30 *3/8 13/8 13/8 *5/2 1/4 20 1/4 20 1/4 20 1/4 20 1/4 19 1/2 19 1/2 151 151 1/2 109 109 7 7 1/4 *43 3/4 46 1/8 *43 45	*20 32 ½ ** 1½	*22 32 *36 136 136 *33 14 20 18 20 18 *18 34 20 16 *152 1/2 153 1/2 *108 1/4 110 1/2 7 1/6 7 1/8 44 44 44 44	*25 33 *1½ 136 *1½ 136 *3. ¼ 19% 20% *152½ 155 *108½ 110½ 7¼ 7% *44¼ 46 *3. 45	*25 33 *1½ 136 *1½ 136 *32 ¼ 20 20 *183 20½ 154 155 *108¼ 110¼ 7½ 7¼ 44¼ 44¼ 44¼ 44¼	200 200 2,600 300 600 30,7,600 300 200	N Y Lack & West Ry Co	3 4 1 2 3 4 1 2 1 3 4 1 4 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1	54 Jan 26 34 Jan 27 2½ Jan 27 ¼ Mar 11 30¾ Jan 2 23¾ Jan 7 192 Jan 14 115 Jan 16 10¾ Jan 2 52¼ Jan 26	109 Feb 9½ Dec 50½ Apr	60 Aug
10½ 10⅓ *89½ 91 5 5 5 *106 107¼ *9¾ 10 *32 40 *1½ 1⅓ *24⅙ 26⅙ *8⅙ 9	10 1/4 10 1/2 *89 1/2 92 4 1/6 5 *104 3/6 107 1/4 9 1/8 9 5/6 *33 40 1 1/6 1 1/6 *24 1/6 26 *8 8/8 9	10 \(\frac{10 \infty_8}{89 \frac{1}{2}} \) 91 \(\frac{1}{2} \) 4\(\frac{1}{3} \) 5 \\ \text{*104 \frac{3}{6}} \) 107 \(\frac{1}{4} \) 9 \\ 9 \\ 33 \\ 40 \\ 13\(\frac{1}{4} \) 1\(\frac{1}{2} \) 26 \\ 30 \\ 83\(\frac{3}{4} \) 9	10 1 10 1 10 1 10 1 10 1 10 1 10 1 10	10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	10 1/4 10 1/2 *89 1/2 91 1/2 5 5 5/8 *104 1/4 107 1/2 9 9 1 32 1/2 32 1/2 *1 1/4 1 3/8 *24 1/8 28 . *8 1/8 9	2,700 5,900 1,000 100 200	North American Aviation 1 Northern Central Ry Co 55 Northern Pacific Ry 100 Nor States Pow \$5 pfd. No par Northwest Air Lines No par Northwestern Telegraph 50 Norwalk Tire & Rubber No par Preferred 50 Norwich Pharmacal Co 2.50	9% May 21 85½ Apr 14 4½ Jan 2 100 Apr 2 8 Apr 14 31½ Apr 27 1 Jan 20 20 Feb 18	53 Jan 27 14 Jan 6 96 Jan 31 7 Jan 27 108½ Jan 19 11½ Jan 28 38 Mar 2 2¼ Apr 6 28 Jun 17 10¼ Jan 6	x 50½ Dec 10½ Dec 93 July 3¾ Dec 107 Dec 7½ Jun 34 Jan 34 Jec 21 Dec 7½ Dec	57% Jan 17% Jan 98 Sep 81% Aug 113½ Nov 14 Oct 401% Nov 23% Jan 27½ July 13% Feb
7% 7½	71/8 71/4	71/4 73/8	7% 7%	73% 71/2	7½ 7%	6,200	Ohio Oli Co No nee	6% Apr 29	8¼ Jan 26	6% Feb	10 July
*23 23 % 3 3 3 3 3 4 *70 73 *3 3 % *12 % 13 % 137 137 *5 ½ 5 5 % 53 3 4 5 3 3 4 *18 % 21 *40 % 42 47 ½ 47 ½	*22½ 23 *3½ 3¾ *70 73 *3 3½ 3¾ *12¾ 13¾ *13¾ 140 5¾ 5½ 53¼ 5½ *18¾ 21 *40¼ 42 47¼ 47½	"22¾ 23 3½ 35% "70 73 "3 3¾ 13 13 137 140 5¾ 5½ 53½ 53½ 19½ 21 "40¼ 42 47¼ 48½	23 23 ¼ 3 ½ 35% *70 73 *3¼ 33% *12¾ 13¼ *133½ 140 5 ½ 5 ½ 5 ½ 53 ¼ 53 ½ 1934 20 *40 ⅓ 42: 47 ½ 47 ¾	23 ¼ 23 ¾ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ½ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¼ 12 ¼ 12 ¼	22¼ 23¼ 3½ 3½ 70 70 · °3¼ 3¾ 12¾ 13¼ 133½ 140 · 5¾ 5½ 53¼ 53¼ *19¾ 21 42 42 48 48	1,500 900 110 900 30 3,400 3,700 300 300 2,700	Ohlo Oil Co	2½ Jan. 2 59 Jan. 2 2% Apr. 28 11½ Mar. 12 132 Mar. 20 4¾ Jan. 2 51 Jan. 2 2 16% Apr. 28 42 Jun. 26	24 May 27 6 ½ Jan 12 79 Jan 9 3% Jan 28 13½ Jun 9 61 Feb 9 61 Feb 6 48 Mar 28 54 Jan 3	13¾ Feb 2. Dec 54 Dec 2½ Feb 9¾ Dec 140 Jun 3¾ Dec 40½ Apr 16 Jun 45½ Dec 38¾ May	23% July 10 Jan 104½ Jan 6% Sep 17¾ Jan 150 Jan 10% Jan 60¼ Aug 26¼ Jan 56½ Oct 52% Dec
8 8 *5 5½	*7½ 8 *5 5½	*7½ 8 5¼ 5¼	*75/8 8 *43/4 51/4	*75/8 8 *43/4 51/4	*75/a 8 5 5 5	200 70	Pacific Amer Fisheries Inc	6% Mar 27	8% Jan 27 6¼ Feb 3	7¼ Apr 1% Apr	12% Sep 7% Nov
*17 19½ *10¼ 11 *13¼ 14¼ *19½ 20 26¾ 26¾ *15½ 16 *83¼ 85 *140½ 142	*16 18 ³ / ₄ *10 11 13 ¹ / ₂ 13 ³ / ₄ 19 ¹ / ₄ 19 ¹ / ₂ 26 26 ¹ / ₂ *15 ¹ / ₄ 15 ⁷ / ₈ 83 ¹ / ₄ 83 ¹ / ₄ *140 ¹ / ₈ 142	*16 \\ 20 \\ 2 \\ 10 \\ \% \\ 10 \\ \% \\ 14 \\ \% \\ 14 \\ \% \\ 19 \\ 19 \\ 26 \\ \% \\ 26 \\ \% \\ 26 \\ \% \\ 26 \\ \% \\ 215 \\ \\ 4 \\ 13 \\ 4 \\ 140 \\ \% \\\ 140 \\ \% \\ 140 \\ \% \\ 140 \\ \% \\ 140 \\ \% \\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\ \% \\\ 140 \\\ 140 \\ \% \\\ 140 \\\	*16½ 20½ 10¾ 10¾ 14¾ 14¾ 18¾ 19- *26¾ 26¾ *15¼ 15⅓ 81½ 81½ 140⅓ 140⅓	*1634 20½ 10¾ 10% 15 15 18% 18½ 263 26% *15¼ 15¾ 81½ 81½ 140% 140%	*16¾ 20½ 11 11 15½ 15¼ 18½ 18¾ 26¾ 26¾ *15¼ 15% 81 81 140⅓ 140⅓	210 1,600 2,900 700 120 180	1st preferred	16 Apr 28 9¼ Apr 27 7 Jan 5 15½ Apr 28 22½ Apr 27 13¾ Jan 3 74 Apr 25	21 ¼ Feb 3 13 Feb 3 15 ¼ Jun 26	10 May 4¼ Apr 6% Dec 17¼ Dec 26% Dec 11 Feb 95 Dec 147½ Apr	25¼ Nov 15½ Nov 11¼ Jan 28% Jan 40 Jan 19% Aug 126 Jan 163 Aug
2 1/8 2 1/8 5 1/2 5 1/2 2 1/8 2 1/8 16 3/4 16 3/8 2 7 7 1/2 2 1 1/8 1 1/8 2 8 28 1/2 2 90 1/2 105 14 14 14 3/8 109 112	2 2 *5% 5% 2% 2% 2% 15% 16% *6% 7% *11% 114 27 27 92 92 14% 14% 109 109	2 2 5½ 5½ 5½ 2½ 16% 16½ 66¾ 7½ 11% 11½ 16% 92 92 14¼ 14¾ 14½ 1106% 112	2 2 3 4 2 1 4 2 1 4 2 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 4 1 6 1 6	2 2½ 55% 55% 2½ 25% 16½ 16½ *63% 7½ 1½ 1½ *25½ 28 *90½ 100 14½ 14%	2 2 5 3/4 5 3/4 5 3/4 5 3/4 5 3/4 2 3/8 16 3/2 16 3/2 1 1/4 1 3/4 1 3/2 1 1 3/4 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 1 3/4 1 1 3/4 1 1 3/4 1 1 3/4 1 1 3/4 1 1 3/4 1 1 3/4 1 1 3/4	3,200 2,000 3,800 10,400 300 100 20 6,700 100	Pacific Tin Consol'd Corp	11% Apr 23 7 May 11 1 Jan 2 205% Apr 28 90 Mar 6 11% Apr 24	2 % Jan 8 5 % Jan 5 2 ½ Jan 6 18 ¼ Jun 8 8 % Jan 27 28 % Jun 18 100 Jan 27 15 % Feb 5 114 % Feb 5	1¼ Dec 4¾ Dec 1½ Dec 10 Apr 7½ Jan ½ Feb 19½ Dec 99 May 10 Feb	4% Jan 934 Aug 3% Jan 1914 Dec 10 Jan 178 July 3714 Jan 106 Jan 1616 Dec
*15 17 *1% 1½ 23 23¼ *14 15 *½ {\} 18½ 18½ 18½ *49¾ 51 *65⅓ 66 *1½ 2	*15 17 *1% 1% 22% 23 14 14 *1/2 17% *49 51 65½ 65½ *1% 2	°15 17 1% 1% 22% 23% 23% 14% °13% 14% 14% °142 18 18 18 49% 45% 65% 65% 65% 2	*15 17. *11/4 11/2 23 1/4 23 3/4 *13 7/8 14 3/4 *14 18 3/4 *49 51 65 65 1/8 *13/4 2	*15 17 *13% 1½ 23½ 23½ *13% 14¾ *½ 1å 18½ 18½ *49 51 65¼ 65¾ *1¾ 2	*15 17 *1% 11/2 23% 23½ 14 14 *1/2 16 18/6 18% 49¼ 49¼ 49¼ 49¼ 65½ 66 *1¾ 2	300 3,200 200 3,000 3,000 200 1,500	Park & Tilford Inc		17 Jan 1 2 ½ Jan 1 2 ½ Jan 7 17 ½ Mar 2 5 6 May 23 20½ Jan 9 55½ Jan 9 80½ Jan 5 2% Feb 5	95½ Feb 14¾ Apr 1. Dec 24¼ Dec 14¾ Dec 14¾ Dec 6¾ Apr 43¼ Mar 73 Dec 15% Dec	115% Dec 18. Oct 2 Jan 30% Jan 20% Jan 1 Jan 14½ Dec 54¼ Sep 80¼ Sep 3¾ Aug
*1½ 13% *34½ 37 12½ 12½ *102 104 19½ 19¼ *17½ 19	*1¼ 1½ *35 37 *11½ 13 *102 104 19 19¼ *17⅓ 19	*1¼ 1% *34½ 37 *11½ 13½ *102 104 19 19⅓ 17⅓ 17⅓	1 1/4 1 1/4 *34 1/2 37 12 3/4 12 3/4 104 104 19 19 1/8 *17 19	*1½ 1¾ *34½ 37 *12¾ 13½ *105 18% 19 *17 19	*11/4 13/8 *34 1/2 37 *12 3/4 13 3/4 *102 105 18 7/8 19 1/8 *17 18	100 200 20 14,500 100	Penn-Dixie Cement No par \$7 conv pref ser A No par Penn Gl Sand Corp No par 5% preferred 100 Pennsylvania RR 50 Peoples Drug Stores Inc 5	18% Jan 2	24 1/8 Jan 30	1 Dec 34½ Apr 11¼ Dec 108¾ Dec 17¾ Dec	31/8 Jan 523/4 July 171/4 Aug 1121/2 Mar 251/4 Apr
*36½ 39¾ * 1 1¼ 21¾ 22 *4¾ 5¼ *37½ 38½ 20 20	*37 39½ *11 1¼ 20% 21 *4% 5½ 37½ 37½ 19½ 20¼	*36 39½ 11 1¼ 20% 21¼ 43% 5¼ *37 37½ *19½ 20¼	*36¾ 39½ *1½ 1½ 20½ 21 *4¾ 4½ *36 37 19½ 19¾	*36 39½ *18 1¼ 20¾ 21¼ *43% 45% 36 37 19½ 19½	*37½ 39½ °¼ 1¼ 21% 21½ 4 4% 36 37 19¼ 19¼		Peoples G L & C C (Chic)	17% Jun 23 36 Apr 20 38 Jan 3 15% Mar 6 4 Jun 26 36 Apr 28 18¼ May 25	23 % Jan 6 46% Jan 5 1½ Jan 5 23 % Jun 9 7½ Jan 24 51¾ Feb 7 29% Jan 24	20 Dec 3634 Jan ½ Dec 1878 Dec 434 Dec 41 Dec 17 Dec	25 Aug 54 Sep 2% Aug 30¼ July 11½ May 60% July 38 May
*20 22 *4 1/s 4 1/4 5 3/s 5 3/s 24 24 32 3/4 32 3/4 *57 61 8 3/4 8 3/4 73 73 *29 9 % 100 *103 103 5/s	*20 22 4 ½ 4 ½ 4 ½ 5 ½ 5 ½ 23 ¼ 23 ¾ *33 34 *36 ½ 61 *8 ¼ 8 ½ 71 ¼ 72 *99 ¾ 100 *102 ½ 103 ½	*20 ½ 22 4 ¼ 4 ½ *5 % 5 ¾ 23 ½ 24 *33 33¼ *56 ½ 61 *8 8 ½ *68 70 100 100 103 ½ 103 ¾	*20 ½ 22 *4% 4% *5½ 5½ 24 24 ½ 33 33¼ *56 ½ 61 *8 8½ 70 70 *100 100 ¼ *103 103¾	20½ 22 *4¾ 4½ 5½ 5½ 24 24½ 33 33 *56½ 60 8 8¼ *67 70 100 100 103¾ 103¾	*20½ 22 4½ 4½ *5 5½ 23¾ 24¼ *33 34 58 8 8 *67 69½ *99¾ 100 103% 104	600 400 7,700 500 50 1,400 700 400 800	Pet Milk Co. No par Petroleum Corp of America. 5 Pfeiffer Brewing Co. No par Phelphs-Dodge Corp 25 Philadelphia Co 6% preferred. 50' 86 preferred No par Philio Corp. 37 Philip Morris & Co Ltd. 10 Preferred 4¼% series. 100 4½% series. 100		27¼ Jan 7 6 Jan 13 6 Jan 5 32¾ Jan 14 40½ Jan 14 76¾ Jan 30 10¾ Jan 7 75 Jan 6 107½ Mar 23 04 Jun 26	21 Jan 5% Dec 4% Dec 23% Dec 35% Dec 69 Dec 8½ May 72 Dec 105 Mar	27% Oct 7% Apr 7% Jan 35% Jan 47% July 91 July 12½ Jan 89% Sep 110% Dec
*7½ 7¾ *62 72 36¼ 36¾ °15% 2 *51 60	7½ 7½ *62 72 36 36¾ *15% 2	*7½ 7¾ *62 72 35¾ 36¾ *15% 2	7½ 7½ *62 72 35 58 36 18 *158 2	*6½ 7¾ *62 72 35% 36 *1% 2	*65% 73% *62 72 361% 363% *15% 2	The stream	Phillips Jones Corp	6% May 12 65 May 6	9 Jan 27 78 Jan 17 41% Jan 2 5 21/4 Feb 13	4% May 51% May 35% Feb 1% Dec	9 Aug 77 July 46¼ Dec 3½ July
*51 60 *171/4 173/4 *3 33/6 *291/8 293/4 *41/8 45/8 *581/4 60	51 51 ° 17 17 ½ °2 ½ 3¾ °2 ½ 3¾ °2 ½ 4½ °5 8 ¼ 60	*51 60 17 1/4 17 1/4 *2 7/8 3 1/2 29 9/8 29 5/8 *4 1/8 4 5/8 *58 59	*51 60 17½ 17¾ °2% 3½ *28½ 29¾ °4⅓ 45% *58 60	*2% 3% *28% 30 *4% 4½	*51 60 *17½ 18 *2% 3¾ 29 29 *4½ 4½ *58 60	600	Preferred 100 Pillsbury Flour Mills 25 Pittsburgh Coal of Pa 100 6 % preferred 100 Pitts Coke & Iron Corp No par \$5 conv preferred No par	43 May 2 15½ Jan 3 3 May 25 26½ Apr 24 4¾ Jun 12 58½ Jun 11		13 Dec 25% Dec 27 Dec 4½ Dec 64 Dec	52 July 23½ Jan 7¾ Jan 46½ Jan 8¾ Jan
148************	°7¾ 8¼ *148 — °165½ — 4 4½ •4 4½ •20% 21 59 59 °6½ 7½ •1¼ 1½ 11¾ 11% es see page 2431.	*734 8	*7% 8 *148 *165 ½ *4¼ 4½ 4 4 *45½ 52 21 21 59 59 6¼ 6¼ *1¼ 1⅓ 11⅓ 11⅓	73/4 73/6 *148/2 * *155/2 * *4 43/6 *4 43/4 *44 52 *21 21/2 *58# 60 61/6 63/6 13/6 11/2	°7½ 8¼ 148 165½ —— 165½ 2 21 21 58 58 6½ 6½ 1% 1½ 11¼ 11¼	200 1,000 400 200 140 500 3,000	Pittsburgh Forgings Co. 1 Pitts Ft Way & Chic Ry Co. 100 7% preferred. 100 Pitts Screw & Bolt. No par Pittsburgh Steel Co. No nar 7% preferred class B 100 5% preferred class A 100 5% preferred class A 100 5½% 1st ser conv pr pfd 100 Pittsburgh & West Va. 100 Pittston Co (The) No par Plymouth Oil Co. 5	75% Apr 29 165 Feb 19 1 165 May 23 1 4 Apr 17 4 May 2 47½ Apr 28 20% Jun 22 58 Jun 26 6% Jun 25 1 Jan 22	9% Jan 14 165 Feb 19	6½ Dec 163 Aug 174 Mar 3¾ Dec 4 Dec 45¼ Feb 24½ Dec 51 Oct 6 Dec 18 May 13% Dec	84 Jan 15 Jan 166 Oct 181 Feb 7½ Jan 9½ Jan 65 Jan 43¼ Jan 75½ Jan 15 July 13¼ July 17 July
200000	F-B0 2101.										

		NEW YORK	< STOC	K RECORD			
Saturday Monday June 20 June 22	LOW AND HIGH SALE PRICES Tuesday Wednesday June 23 June 24	Thursday Friday June 25 June 26	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest	Range for Previous Year 1941 Lowest Highest	
\$ per share 15½ 17	\$ per share \$ per share *15 16½ *15½ 16½ *3% 3% 3% 3% 3% *15½ 15¾ 15½ 15½ 5% 5% *5% *5% 5% *22 22¾ *22 22¾ *115¾ 118¾ *115¾ 118¾ *115¾ 118¼ *115¾ 118¾	\$ per share 15 16½ 15 16% 33% 4 33% 33% 15¼ 15½ 147% 15½ 55¼ 634 634 55¼ 534 534 534 22 22¾ 22 22% 47 47½ 47 47½ 118¼ 118¼ 118¼ 117¼ 118½	300 5,100 800 2,900	Par Pond Creek Pocahontas No par Poor & Co class B No par Postal Teleg Inc preferred No par Pressed Steel Car Co Inc 1 5% conv 1st preferred 5 5 conv 1st preferred 50 Procter & Gamble No par 5% pfd (ser of Feb 1 '29) 100	\$ per share \$ per share 15½ Jun 8 17 Jan 15 3½ May 21 5½ Jan 13 9½ Jan 7 16½ Jun 16 55% Jun 2 8½ Jan 3 63% May 20 8¾ Jan 3 25 Apr 16 29¼ Jan 3 42 Feb 17 52 Jan 6 115 Feb 16 119 Mar 4	\$ per share	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 5,600 2,400 200	Pub Serv Corp of N J. No par \$5 preferred. No par 6% preferred. 100 7% preferred. 100 8% preferred. 100 Pub Ser El & Gas pfd \$5. No par Pullman Inc. No par Pure oil (The). No par 6% preferred. 100 5% conv preferred. 100 Purity Bakerles. No par	9½ Jun 3 14½ Jan 8 62 Mar 30 86% Jan 14 73½ Mar 31 299½ Jan 14 79% Mar 30 111 Jan 9 99 Mar 30 123 Jan 6 111½ Mar 19 115 Feb 2 20% Jun 22 26% Feb 4 7 Apr 28 10 Jan 2 90½ May 13 101½ Jan 2 80½ Jun 17 91¼ Jan 2 9% Mar 11 10% Feb 25	11% Dec 29½ Jan 75% Dec 110 Jan 92 Dec 123½ Jan 106½ Dec 137 Jan 117 Dec 158¼ Feb 114 Dec 117½ Oct 19% Dec 29¼ July 7 Feb 12 Dec 83¾ Feb 95¼ Aug 8½ Dec 12½ Oct	
*9 9½ *9¼ 9½	*9½ \$½ *9 9½	*9½ 9¼ 9½ 9½	100	Q Quaker State Oil Ref Corp10 R	8¼ Mar 11 9% May 19	8% Apr 12% July	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 3 3 4 3 3 3 4 4 5 5 5 5 5 5 5 5 5 5 5	500 2,400 300 300 200 400 400 100 3 900 3 1,200 4 1,200 5,500 150 5,500 1,1 1,1 2 500 14 470 2 500 4 400	Radio Corp of Amer	2½ Mar 6 3¼ Jun 8 46½ Apr 28 54¼ Feb 5 88 Apr 25 88 Apr 25 2 Apr 23 3¼ Jan 2 3½% Jun 4 46½ Jan 9 15½ Jan 2 17½ Jun 8 7% Jun 8 11½ Jan 16 23¾ Jan 5 26¾ Feb 3 11½ Apr 16 15½ Jan 28 23¾ May 28 27½ Feb 2 20 May 28 23¼ Mar 11 1⅓ Jan 13 2 Apr 8 39 Jan 13 5 55 Jun 8 11 Apr 30 16¼ Feb 5 10¾ Mar 11 12¼ Feb 2 10¾ Mar 11 12¼ Feb 2 10¾ Mar 11 12¼ Feb 2 2⅓ Jun 8 13¼ Jan 6 48 Feb 2 2⅙ Jun 22 4¼ Jan 14 13¼ May 14 19 Jan 2 2¾ Jun 8 100½ Mar 5 70% May 14 66¾ Jan 28 2¼ Jun 8 100½ Mar 5 70% May 14 86¾ Jan 2 3¼ May 14 19 Jan 2 2¼ Jun 12 6¾ Jan 3 106½ Jun 11 129¾ Mar 3 16¼ May 20 6¾ Jan 5 75¼ Apr 29 85¼ Jan 5 75¼ Mar 9 85¼ Jan 5 75¼ Mar 9 85¼ Jan 5 75¼ Mar 9 85¼ Jan 5	2½ Dec 4% Jan 47½ Dec 62½ Jan 85 Dec 88 Dec 2 Dec 3¾ Jan 38½ Mar 55½ Oct 14½ Dec 21¼ July 23 Dec 29% Aug 10½ Dec 21¾ July 22½ Dec 27¾ Aug 19½ Dec 24 Jan 1 Dec 2% Sep 22¼ Mar 53 Nov 7 Apr 18 Nov 6½ Dec 9½ July 9½ Apr 12½ Jan 7½ Apr 10½ Nov 53½ Dec 67¼ Jan 34 Dec 61 Apr 2½ Dec 61¼ Apr 2½ Dec 61¼ Apr 2¼ Dec 97 Jan 4¼ Dec 97 Jan 4¼ Dec 97 Jan 96 Aug 101½ Feb 77 Dec 97 Jan 4½ Dec 11 Jan 97 Apr 129 Sep 66 Apr 60¼ Sep 65% Dec 15¾ July 75½ Dec 95 July 4 Dec 10½ Jan 22¼ Dec 95 July 4 Dec 10½ Jan 22¼ Dec 95 July 4 Dec 10½ Jan	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24\% 24\% 24\% 24\% 4\% 24\% 39 39 \$37 40\% 7 7\% 7 7 7\% 7 7 7\% 3\% 4\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 4\% 24\% 2	24% 24% 24% 24% 24% 24% 24% 24% 24% 27 403 27 403 27 403 27 75 27 75 23 24 4 24 217 28 8 8 8 8 8 8 8 8 236 4 38 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	8 20 4 2,000 8 4 700 4 800	Reynolds (R J) 100 class B 10 Common 10. Richfield Oil Corp. No par Ritter Dental Mfg No par Roan Antelope Copper Mines. Ruberold Co (The) No par Rustless Iron & Steel Corp. 1 \$2.50 conv preferred. No par IRutland RR 7% preferred. 100	35 May 6 54 Jan 27 6% Apr 28 9 Jan 15 6% Apr 30 8¾ Jan 16 3¾ Jan 6 5¼ Jan 20 16 Feb 19 19½ Mar 20 7 May 20 10⅓ Jan 27 34½ May 13 47 Jan 2 ¼ Feb 17 % Apr 27	49% Dec 53% Jan 7% Feb 12% Aug 6 Apr 9% Jan 2% Dec 5% Jan 14% May 21 Nov 8% Dec 14% Aug 48% Jan 1 Dec 1 Aug	
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3¼ 3¼ 3¼ 3¼ 4 41 41 40% 41 28½ 28½ 28½ 28½ 28% 28% 110 111 *110 111 *44 45 44 44 *109 *109 *3% 3½ 3% 3% 98 99 98 98¼ For footnotes see page 24:	3½ 3½ 3 3 3 40 40 44 40 40½ 28 28 28 27½ 28¾ 110 110 110 111 110 110 110 110 110 11	3 3 3 3 3 3 43 3 4 3 4 3 4 4 4 4 5 4 5 4	290 4 1,200 2 100	Spiegel Inc.	2% Apr 14 4% Jan 6 35 Apr 27 45½ Jan 14 27% Jun 24 38% Jan 6 108% Jun 1 114 Feb 11 40½ Apr 9 49½ Jan 6 111% Apr 20 113 Jan 8 2% Apr 29 5 Jan 6 89¼ May 2 110 Jan 8	34½ Dec 57% Jan 31¼ Feb 40¼ Aug 111 Dec 117% Aug 47½ Dec 48½ Dec 3¾ Dec 65% Jan	

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Saturday June 20	Monday June 22	LOW AND HIC Tuesday June 23	GH SALE PRICES Wednesday June 24	Thursday June 25	Friday June 26	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE			e January 1 100-Share Lots Highest		r Previous 1941 Highest
\$ per share	\$ per share	\$ per share	\$ per share * 32	\$ per share 32 32 7/8 7/8	\$ per share * 72 1/4 * 7/8 18	Shares 1,100 300	Standard Gas & El Co \$4 preferred	No par	\$ per share. 32 Jun 25. 34 Apr 25	\$ per share 1% Jan . 7 1% Jan . 6	\$ per share % Nov % Dec	\$ per share 11/4 Jan 45/8 Mar
*78 15 *534 634 *7 7½ 20½ 2058	*5% 6½ 6¾ 19% 20%	*5% 6½ 6% 6% 19% 20	*5¾ 7 *6¾ 7⅓ 19¾ 20⅓	*55% 6½ 6¾ 6¾ 20 20¼	*55/8 61/2 *63/4 7	6,700	\$6 cum prior preferred_ \$7 cum prior preferred_ Standard Oil of Calif	No par	5 % May 14 6 Apr 28	11½ Jan 14 13¼ Jan 14 22% Feb 5	834 Dec 104 Dec 17% Mar	21¼ Mar 22¼ Mar 25½ Nov
24 1/8 24 1/4 35 1/8 35 3/8 *30 1/2 31 25 25	23 ½ 24 ⅓ 34 ⅙ 35 ⅓ 29 ⅙ 30 ¼ 24 24 ¾	24 24 ½ 35 ¼ 35 ¾ *29 ¼ 30 *24 24 ¾	23¾ 24⅓ 35 35¾ *29¼ 29¾ *24 25⅓	23% 23% 34% 35 *29¼ 29½ *24 25½	23 % 23 ¾ 34 % 35 ⅓ 29 ¼ 29 ¼ *24 25 ½	8,200 10,600 300 300	Standard Oil of Indiana Standard Oil of New Jersey Standard Oil of Ohio Starrett Co (The) L S	25 /25	20 Apr 28 30½ Apr 24 25¼ Apr 28 24 May 20	27½ Jan 6 42¼ Jan 27 33¼ Jan 3 34¾ Jan 16	25½ Mar 33 Feb 33 Dec 29 Dec	34 % July 46% Dec 48 2 Aug 40 Jan
*55 55% *5% 6 *3% 4	54¼ 55 5% 5% 3% 4	54 ³ / ₄ 54 ³ / ₄ *5 ³ / ₈ 6 *3 ⁵ / ₈ 4 ¹ / ₈	54½ 54½ *5% 6 *3% 4½	54¼ 54¼ 57/8 6 *35/8 4	54 54 1/4 57/8 57/8 *35/8 4 41/4 43/8	800 900 600 1,200	Sterling Products Inc	10 5	42 Apr 24 5 1/8 Jan 2 3 1/8 Mar 9	57 Jun 9 61/4 May 19 45/8 Jan 27	51 Dec 4½ Dec 3½ May	66 Jun 8¾ Jan 6¼ Nov
4½ 4½ 4³8 4³8 *49 49%	4% 4% 4% 44% 49% 49%	*43% 4½ 4¼ 43% *49 493%	4% 4% 4% 4% 49 49	4⅓ 4⅓ *47 49	4 1/8 4 1/4 *47 49	3,400	Studebaker Corp (The)	No par	4 Apr 16 3% Jan 2 43 Apr 28	5% Jan 5 5 4 Feb 21 5534 Jan 9	4 1/4 Dec 3 3/8 Dec 50 Apr	8% July 8% Jan 66½ Dec
*122½ 123 *3% 4 *13 13¼ *1 1½	*122½ 123 3¾ 3⅓ *13 13¼ 1⅓ 1⅓	122 ¹ / ₂ 122 ¹ / ₂ 3 ³ / ₄ 3 ³ / ₄ 13 13 1 1 ¹ / ₈	*122½ 123 3% 3% *1258 13⅓ 1⅓ 1⅓	*122½ 123 *3¾ 3⅓ 12⅓ 12⅓ 1 1⅓	122½ 122½ 3¾ 3¾ *1258 1378 *1 1½	70 700 200 1,200	Class A pfd (4½% cum) Sunshine Mining Co Superheater Co (The) Superior Oil Corp	100 No_ par	1163/8 Apr 13 33/8 May 28 111/2 May 13 1 Apr 28	126 Jan 3 5% Jan 14 15% Jan 9 1% Jan 14	117½ Jun 35% Dec 12¼ Dec 1¼ Dec	126 July 9 Jan 21 Jan 2% July
*9½ 10 *19½ 20½ *3 4¾ *22¾ 22¾	*9½ 10 *19½ 20⅓ *3 4¾ 22⅙ 22¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*93/8 10 *19 191/2 *3 43/4 221/2 223/4	*9½ 10 *19 19½ *3 4¾ *22½ 22%	*93/8 93/4 *19 201/4 *3 43/4 221/2 223/4	2,600	Superior Steel Corp Sutherland Paper Co Sweets Co of Amer (The) Swift & Co	12 1/2	9¼ May 20 17% Feb 13 3½ May 27 20¾ Apr 30	13¾ Jan 3 20% May 6 35% Mar 6 25 Jan 26	9 1/8 Dec 16 1/8 Nov 3 Dec 19 3/4 May	18¼ July 23¼ Jan 5½ Aug 25 Aug
22¾ 22¾ 4⅓ 4⅓	22% 22% 4 4	22 % 23 4 4	*22% 22¾ 4 4	22¾ 23 *3¾ 4	23 23 *3% 4	1,900 800	Swift International Ltd Symington-Gould Corp	_	19¼ Mar 11 4 Mar 26	24% Jan 28 5% Jan 5	16½ Dec 3% Dec	24½ Sep 7% July
							T			•		
*4½ 5 *32¼ 35½ *1¾ 1½	*4½ 5 *32¼ 35½ *1¾ 2	*4½ 5 *32¼ 35½ *1¾ 2	*4½ 5 *32¼ 35½ *1¾ 2	*4½ 5 *32¼ 35½ *1¼ 2	*4½ 5 *32¼ 35½ *1¾ 2	; ===;	Talcott Inc (James) 5 1/2 % partic preferred Telautograph Corp	50 5	4 Apr 11 32 Apr 20 11% Mar 7	5 May 13 .33½ May 21 2¼ Jan 3	3% May 27 Dec 1½ Dec	5½ Nov 38½ Aug 3¾ Jan
*8 838 34½ 34½ *2½ 2½ *30¼ 30½	8 8 1/8 34 34 34 3/8 *2 1/8 2 1/4 30 1/4 30 1/2	8 8 34 34 % *2 1/8 2 1/4 30 1/8 30 1/8	*8 8 % 33 ½ 34 2 ¼ 2 ¼ 30 % 30 ½	\$8 83% 33½ 33% \$2½ 2¼ 30% 30%	*8 1/8 8 3/8 33 1/2 33 3/4 2 1/8 2 1/4 30 30 1/4	4,000 500 1,200	Tennessee Corp Texas Co (The) Texas Gulf Produc'g Co Texas Gulf Sulphur	25 No par No par	7½ May 14 30 Apr 28 2 Apr 15 28 Apr 28	9% Jan 16 39¼ Jan 6 3 Jan 27 34% Jan 14	6 Dec 34½ Feb 2 Dec 30½ Dec	9% Sep 46% Dec 4% May 38% Sep
*5½ 5¾ *4½ 5 *9 10	5½ 5% 4% 4% *9½ 9½	5½ 5% 5 5 *9 9½	*5% 5% 5 5 *9 91/2	5% 5% 4% 4% 9 9%	5½ 5½ 4% 4% 9% 9½	700 700 400	Texas Pacific Coal & Oil Texas Pacific Land Trust Texas & Pacific Ry Co	1	5 May 26 4½ Apr 28 7% Jan 2	6% Jan 6 6 Jan 16 11% Feb 24	5 1/4 Mar 3 3/4 Feb 5 3/4 Dec	7¾ July 6% Aug 14 July
*6% 7 *38½ 43½ *2½ 2%	*6½ 7 *38 42 *2½ 25% 46 46	*63/4 67/8 *371/2 40 *21/8 25/8 *46 49	*6½ 6½ *37 40 *2½ 25% *46 49	*6% 6% *37 40 *2½ 25% 47½ 47½	*6% 6% *37 40 *2% 2% 47 47	 320	Thatcher Mfg Co	_No par	6% Jun 2 38% Mar 27 2% May 20 41 Jan 7	9¼ Jan 20 42 Jun 11 3 Mar 10 50 Jan 28	5 Dec 32 Jun 2 Dec 38 May	101/8 Jan 441/2 Sep 43/8 Sep
*3½ 35/8 *32 34	*3½ 35% *32 34	*31/8 31/2 *32 34 *17/8 21/4	*3½ 3½ 32 32 2	33% 33% *32 34 *2 21/4	3½ 3½ *32 34 *1% 2½	200 10 500	\$3 div conv preferred	10	3¼ Apr 15 30 Jan 2	4% Jan 5 34% Feb 27	3% Dec 30 Jan	60¼ Sep 5½ July 40 Aug
*176 2 1/4 *558 5 7/8 18 1/2 18 1/2 *38 1/4	558 558 *18½ 19½ *38 ½	*55/8 57/8 *181/2 191/2 *3/8 10	55/8 55/8 *181/4 19 *3/8 1/2	*5¼ 5¼ *18¼ 19 ½ ½	5½ 5½ 18¼ 18¼ 16 58	400 200 2,300	Third Avenue Ry Thompson (J R) Thompson Prods Inc Thompson-Starrett Co	25 No par No par	1% Apr 16 5¼ Jun 3 18¼ Jun 26 11 Mar 27	3¼ Jan 12 6¼ Jan 20 27½ Jan 7 1 Feb 5	1 1/8 Dec 3 1/2 Jun 24 3/4 Nov 1/4 Dec	4 % Jan 6 Jan 34 Jan 1 ¼ Jan
*8½ 10 8⅓ 8¾ *87 88½ 25 25¾	9 9 8¼ 8¼ *87 88½ 25 25¼	*8½ 9¼ *8½ 8¾ *87 88½ 25½ 25¼	9 1/4 9 1/4 8 3/8 8 3/8 *87 88 1/2 *25 25 1/4	10 16½ 8½ 8¼ *87 88½ 243/4 25	*87 88½ 25% 26	1,300 3,200 1,400	\$3.50 cum preferred Tide Water Associated Oil \$4.50 conv preferred Timken Detroit Axle	10 No par	8 ¼ Jan 2 8 Jun 12 85 Mar 28 22 May 20	10% Jan 13 10% Feb 5 95½ Jan 9 34% Jan 5	7 Dec 9% Mar 95¼ Aug 27½ Feb	18 Jan 11% Dec 99% Dec 35% Sep
37% 38 *4½ 4¼ *9% 9%	37¼ 37¾ 4⅓ 4⅓ 9 9	37% 37¾ 4½ 4¼ 9⅓ 9⅓	37½ 38 *4⅓ 4¼ 9 9	37 ³ / ₄ 38 ¹ / ₄ *9 ¹ / ₈ 9 ³ / ₈	37% 38¼ 4½ 4¼ 9¼ 9¼	2,500° 1,000 800	Timken Roller Bearing Transamerica Corp Transcont'l & West Air Inc.	5	32 May 20 4 Jan 28 7% May 15	43¼ Jan 6 4¾ Jan 6 10% Feb 2	37¾ Dec 4 Dec 8½ Dec	51¼ Jan 5¼ Jan 17¼ Jan
*10 ¼ 11 ¼ * 8 1 58 ½ 58 ¾ *5 ½ 57/8	*101/4 111/4 18 18 *575a 59 *51/2 57/8	*10 1/4 11 1/4 18 18 57 5/8 57 5/8 5 5 1/8	*10¼ 11¼ 18 1 1 *54 58½ *5½ 578	*10½ 11¼ *¾ 1 *55½ 58½ 5¾ 5¾	*10½ 11¼ ½ ½ *55½ 58½ *5½ 5¾	900 40 100	Transue & Williams St'l Tri-Continental Corp \$6 preferred Truax-Traer Corp	No par	8¾ Jan 3 ¾ Mar 14 57% Jun 23 5½ Jun 4	12¾ Mar 17 1 Jan 2 67½ Mar 2 7 Jan 19	6% Mar % Dec 60 Dec 4 Feb	10% Aug 2 Jan 75 Jan 7% Sep
*11 11½ *9¾ 9¾ *22 23 *2¼ 2¾	*11 11½ 95% 95% *22 22½ 2¼ 2¼	*11 11½ 95% 93% 22½ 22½ *1¾ 2¼	*11 11½ 9½ 958 *22¼ 22¾ *1% 2¼	*11 11½ 9¾ 9½ *22 22½ *1½ 2¾	*11 11½ 9¾ 9¾ *22 22¼ *2 2¾	2,500 ¹ 100 100	Truscon Steel Co	10 No par	11 Feb 6 71/8 Jan 2 191/4 Jan 2 15/8 Jan 2	11 1/8 Jun 12 10 1/4 May 21 23 1/4 May 20 3 1/2 Jan 13	9½ Jan 5 May 16½ May 34 Dec	11¼ Aug 9% Sep 24 Dec 1¾ July
34 34 *5% 5½	*33 35 *5% 5½	33 33 *5% 5½	*32 34 ⁹ / ₄ *5 ⁹ / ₈ 5 ¹ / ₂	*33 35½ *5% 5½	*32 ³ / ₄ 35 ¹ / ₂ *5 ³ / ₈ 5 ¹ / ₂	50	7% preferred Twin Coach Co	100	21¼ Jan 2 5½ May 16	40% Feb 6 6% Jan 29	16 Feb 4% Dec	27½ Sep 9½ Jan
	S)						U					·
34 ³ / ₄ 35 8 8 65 ³ / ₈ 65 ¹ / ₂	34 34¼ 8 8 64¼ 64%	34¼ 34½ 8 8 64¾ 65¼	34 34 ½ 8 8 64 ¾ 65 ¼	34 34½ 8 8 64% 64%	36 36 1/4 8 8 1/8 64 1/2 64 3/4	1,800 3,000 7,100	Under Elliott Fisher Co Union Bag & Paper Union Carbide & Carb	_No par	27% Jan 2 7% Apr 17 58 Apr 28	36½ Jun 16 9¼ Jan 5 74¾ Jan 3	27¼ Dec 7 Dec 60 Feb	37% Sep 12% Jan 79% Sep
*111¼ 112 *104¾ 105½ *1038 10¾ 66½ 66¾	*111 ¹ / ₄ 112 104 ¹ / ₄ 104 ¹ / ₄ 10 ³ / ₈ 10 ³ / ₈ 66 ³ / ₈ 66 ³ / ₈	*111¼ 112 104¼ 105⅓ *10¾ 10½ 66⅙ 67½	*111 ½ 112 104 ¼ 104 ½ 103% 103% 67 67	112 112 *104 105 10¼ 10¾ 66¾ 67¼	*111½ 112½ 103% 104 *10¼ 10½ 67¼ 68	50 350 1,700 1,500	Union El Co of Mo \$5 pfd Preferred \$4.50 series Union Oil of California Union Pacific RR Co	_No par _No par 25	108 May 6 100 ½ Mar 24 10 May 1 63 ¾ Jan 2		111¾ Jan 106½ Dec 11¼ Dec 57½ Dec	115¾ Nov 112¼ Sep 16 Sep 85% Jan
*75½ 76 /s 24 24 25 25 /s	75 75¼ 23% 23% 24¼ 24¾	76 76 23¼ 23½ 24% 24%	*76 77 23 23 ¼ 24 ½ 25 %	76 1/8 76 3/4 22 1/2 22 3/4 24 1/4 25 1/8	76% 76% 22½ 22% 25% 25½ 26	2,900 5,700	4% preferredUnion Tank CarUnited Aircraft Corp	100 _No par	74½ Jun 17 22½ Jun 25 23% Jun 4	81½ Feb 6 30 Feb 24 y36% Jan 6	73 Dec 24 % Dec 28 % Dec	85 ¼ Jan 31 July 44% Jan
*95 95½ 11⅓ 11¼ 13½ 13½ *105¼ 110	9458 9458 1058 1078 1278 1314 10514 10514	95½ 95½ 10¾ 10¾ *12¾ 13⅓ *105 110	95 95 10 ⁵ / ₈ 10 ³ / ₄ *12 ⁵ / ₈ 13 ¹ / ₂	*94½ 95 10¾ 11 13 13 *105¼ 110	95 95 10% 11¼ *13 13⅓ *105¼ 110	3,100 600 30	5% conv preferred Un Air Lines Transport United Biscuit Co 5% preferred	5 _No par	89 Apr 17 7% Apr 17 9% Mar 10 104% Mar 24	104¾ Jan 5 12¼ Jun 15 13½ Jun 18 112 Mar 5	93/8 May 87/6 Dec 1083/4 Dec	17 1/8 Jan 14 3/4 July 113 1/4 Feb
*43 45 ½ *17 18 ⅓ *12 12	42 42 *17 18 1/8 11 3/8 11 7/8	43¼ 43¼ *17 18⅓ 11¾ 11¾	*42 \(\frac{1}{8}\) . 44 *17 . 18 \(\frac{1}{3}\) 3/8 11 \(\frac{1}{2}\) . 11 \(\frac{5}{6}\)	*42 1/8 45 *17 18 1/2 *16 11 11 1/4 11 1/2	*42 1/8 45 *17 18 1/2 11 1/2 11 3/4	6,600 3,000	United Carbon Co United-Carr Fast Corp United Corporation \$3 preferred	_No par _No par _No par	37 May 1 16 Jan 27 32 Jan 2 11 1/4 Jun 25	45½ Jun 19 20 Feb 26 % Jan 5	35 Dec 15 Dec	52 Sep 21 1/2 Sep 1 1/2 Jan
*5½ 5½ 2½ 2½ 2½ *38 40	51/4 51/4 21/8 21/8 *361/4 39	5½ 5½ *1½ 2½ *36¼ 40	*51/8 51/4 *2 21/4 *361/4 40	51/8 51/8 *11/8 21/4 *361/4 40	5 1/4 5 1/4 *1 1/8 2 1/4 *36 1/4 40	800 200	United Drug Inc	5 10	4½ Apr 15 1¾ Apr 28	16% Jan 15 6% Jan 28 2% Jan 10	13 ¼ Dec 2 % Jun 1 % Dec	30% Jan 6% Sep 3% Sep
*4½ 4¾ *25 27½ 54¾ 54¾	*4½ 43¼ *25¾ 26½ 53 54	*4½ 4¾ *2558 27 52¾ 53	*4½ 4¾ 25½ 25½ 52¾ 53½	4½ 4½ 27 27 52½ 52½	4 ½ 4 ½ *26 ½ 27 52 ¾ -52 ¾	200 200 2,000	United Electric Coal Cos. United Eng & Fdy. United Fruit Co.	5	34½ May 12 3½ Mar 11 25¾ Jun 1 48½ Jun 3	50 Jan 10 5 Mar 27 35 Feb 5 72½ Jan 3	20% May 3% Apr 30 Dec 60 May	51 Nov 5% July 42 Jan 79 Dec
35/8 35/8 100 100 133/4 14	3½ 35/8 *98½ 100 135/8 137/8	3½ 35% *98½ 987% 13½ 135%	*3½ 35% 98½ 98½ 135% 135%	3½ 3% *98 98½ 13¾ 13¾	3½ 35/8 98 98 13½ 13½	3,300 - 400 1,900	United Gas Improv't \$5 preferred United Mer & Manu Inc y t	No par	3½ Jun 1 93½ Mar 27 11¾ Apr 28	5½ Jan 16 106½ Jan 17 15½ Jan 30	4 1/8 Dec 100 1/2 Dec 8 1/8 Apr	10½ Jan 117 Jan 14% Nov
3 3 *3 3½ *79½ 81 *27% 29	*3 3¼ *2½ 3⅓ *79½ 81 27 28	*3 31/4 *3 31/8 *781/8 81 281/2 281/2	3 3 *3 3 ¹ / ₈ *78 ¹ / ₈ 81 28 ¹ / ₂ 30	*27/8 3 *3 31/8 *781/8 81 30* 33	*2 ⁷ / ₈ 3 *3 3 ¹ / ₈ *78 ¹ / ₈ 81 31 ¹ / ₂ 33 ¹ / ₄	1,800	United Paperboard US & Foreign Secur \$6 1st preferred US Distrib Corp conv pfd	_No par	3 Mar 12 2½ Apr 17 77½ Apr 9 17 Jan 7	4 % Feb 27 3 ½ Jan 6 87 Feb 25 33 ¼ Jun 26	2½ Dec 2% Dec 83 Dec 9¼ Feb	4% Sep 4 July 93% Oct 19 July
*7 8 *46½ 48¾ *164 170	*67/8 81/4 461/8 47 *165 170	*6% 8¼ 47 47¾ *165 170	*7 8½ *47 48 *164 170	*7 8 1/8 *47 47 3/4 *165 170	*7½ 8¼ 47 47½ *165 170	1,000	U S Freight Co U S Gypsum Co 7% preferred	_No par	6 1/4 May 14 40 1/4 May 13 159 May 1	1134 Jan 26 50 Jun 18 172 Jan 5	7¾ Dec 37½ Dec 170 Apr	13 July 69½ Jan 183 Jan
*55/8 6 *39 40 ½ 25 ¼ 25 ¼	5 % 5 % 39 39 1 *24 25 ½	51/4 51/4 *371/2 39 *24 251/2	*51/8 53/4 *371/2 395/8 *241/8 251/2	*51/8 53/4 *371/2 395/8 25 25	5 1/4 5 1/4 *37 1/2 39 5/8 26 26 1/4	500 50 600	U S Hoffman Mach Corp	5 50 _No par	4½ Apr 27 34¼ Jan 30 24½ Apr 28	63/4 Jan 14 40 Jun 17 341/4 Jan 27	4% Feb 33 Feb 20 Apr	9 1/8 Jun 43 Jun 33 1/2 Aug
3 3 10 1/8 10 3/8 *104 1/4 110 *25 1/2 26 1/4	2 ³ / ₄ 3 9 ⁵ / ₈ 9 ³ / ₄ *104 ¹ / ₄ 110 25 ¹ / ₂ 25 ³ / ₄	978 1014 10414 10414 2534 26	*2 ⁵ / ₈ 3 ¹ / ₄ 10 10 ¹ / ₄ *103 110 *25 ³ / ₄ 26	*25% 3¼ 10 10 *103 110 *25¾ 26	*25/8 31/4 101/8 11 *103 110 251/2 26	5,900 100 900	U S Leather Co Partic & conv cl A Prior preferred U S Pipe & Foundry	_No par	2 % Apr 28 7 Jan 2 99 Jan 20 22 % May 1	3% Jan 20 11 Jun 26 114 Jun 10 26¼ Jun 17	2 1/8 Dec 5 5/8 Apr 54 1/2 Feb 20 1/4 Dec	4% Aug 10% Sep 105 Oct 31% Aug
*27½ 29 22¾ 22¾ *13 18	*26½ 29 *21½ 23 *1½ 13	*26 ⁵ / ₈ 29 *20 ⁷ / ₈ 22 3/ ₄ 3/ ₄	*26% 29 *21 22	*27½ 29 21¼ 21¼ *3¼ %	*27½ 29 *21½ 22½ *34 %	200 1,200	U S Playing Card Co U S Plywood Corp ‡U S Realty & Impt	10	26 % May 1 20 Apr 27 5% Apr 17	30 Feb 2 24½ Jan 25 1 Mar 11	25½ Dec 18% Apr ½ Dec	34 1/8 Feb 26 Sep 21/8 July
173's 173's 764's 764's 44 444'4 *624'2 654's	16½ 17 75 75½ *44 45½ *62½ 63¼	16% 16% *74 75 45 45 *63½ 65	16½ 16% 74 74½ 45 45 *62% 65	16% 17 74 74 *43½ 45 *62 64½	167/8 17 74 743/4 *431/2 445/8 *62 641/2	5,100 1,100 500	U S Rubber Co 8% 1st preferred U S Smelting Ref & Min Preferred	100	135% Mar 6 54 Mar 10 371/4 Apr 17	18¾ Jun 8 77½ Jun 9 51¼ Jan 14	13½ Dec 58 Dec 43¼ Dec 69 Dec	28½ Sep 103½ Sep 65% Apr 76½ Jan
463/s 463/4 1077/s 1077/s 19 19 *42 44	45 1/8 45 3/4 107 1/2 107 7/8 *18 1/2 19 *42 44	45% 45½ 107% 107% 19 19% *43 44	45 1/4 45 1/2 107 7/8 108 *18 1/2 19 1/4 *42 44	45 1/8 46 107 5/8 108 18 3/4 19 *42 44	46 46 ¼ 107¾ 108 18¾ 18¾ *42 44	11,500 2,400 700	Preferred U S Steel Corp Preferred U S Tobacco Co 7% preferred	_No par	58 Apr 28 44 ¼ May 20 107 ½ May 15 15 ½ Apr 29 39 ¾ Mar 27	71 ⁶ Jan 19 55 ³ 4 Jan 3 119 ³ 4 Jan 13 24 Jan 5 46 ¹ / ₂ Jan 14	47 Dec 105¼ Dec 19½ Dec 42 Mar	70% Jan 130 Jan 33% Jan x 50% Nov
**************************************	tes see page 2431						170 picientuanananananananananananananananananana		/ T MAIN A!	/2 von 14		

				NEV	/ YORK	STOC	K RECORD				
Saturday June 20 \$ per share	Monday June 22 \$ per share	LOW AND HIGH Tuesday June 23 \$ per share	H SALE PRICES Wednesday June 24 \$ per share	Thursday - June 25 \$ per share	Friday June 26 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	On Basis of I Lowest	e January 1 100-Share Lots Highest \$ per share	Range for Year Lowest \$ per share	
% % % % % % % % % % % % % % % % % % %	*34 15 12 12 *35 40 *12% 13	*34 15 *76 52 *35 40 *12% 13	*3/4 18 *78 12 *35 39 *12% 13	*34 14 16 16 35 39 12% 12%	*34 }8 38 %8 *35 39 *11½ 13	300 1,000	United Stockyards Corp	3% Apr 15 r 34% May 20	1 Jan 7 11 Jan 19 44 Feb 9 14% Jan 5	% Dec % Dec 42% Dec 12 May	15% J 11/4 J 62 S 165% J
*48 50¼ 144 149 153 156¾	47% 47% *144 150 152 152	*48 49½ *144 150 *153 156	*48 49½ *142 145 153 153	*48 49	*48 49 *142 145	10	Universal Leaf TobNo pa 8% preferred10 Universal Pictures 1st pfd10	0 142 Apr 24	52½ Jan 6 150½ Jan 6 159 Jan 21	43% Nov 140 May 133 Jan	64 S 157 J 162 C
* % 13	•3% 11	31 18	**% 176		*3% 16	200	V Vadsco Sales No po	r % Jan 2	ij Jan 30	- Jan	% 1
*24 25 *15 16	*24 24½ 14½ 14½ *7¾ 8¾ *21½ 22½ *114 115½	*24 24 ¼ *14¾ 15 *7¾ 878 *21½ 22½ 114¾ 114¾	24 24 14½ 14¾ 7¼ 7¾ *21½ 22¼ *114 115	23½ 24 -14¼ -14¼ -75% 8¾ -21½ 22¼ -114¼ 115	*23¾ 24½ 15 15¼8 *7% 8½ 22¼ 22¼ 114¾ 114¾	1,000 1400 100 30	Preferred 110 Vanadium Corp of Am No pe Van Noman Mach Tool 2.5 Van Raalte Co Inc. 7% 1st preferred 110 Vick Chemical Co	7 14¼ Jun 25 0 7¼ Jun 24	29¾ Feb 6 20% Jan 3 11½ Mar 2 24¾ Jan 7 115¼ Jan 30	15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec	31 34 % 15 1 28 116
*36 38 *49½ 53½ *1958 20	*36 38 *49½ 53 195% 19¾	*36 38 *49½ 53	**36 38	*36 37 *49½ 53 *19¾ 21½	*36 37 - *49½ 53	500	Vicks Shreve & Pac Ry	53 ¼ Feb 19 5 18¾ May 26	41% Jan 6 55 Jan 19 25½ Jan 19	39½ Jun 57 Mar 20 Mar	45 57
2 2½ 32½ 32½ *113½ 114 *14¼ 16 *25 26	1¾ 1¾ *31 31¾ 113½ 113½ *14¼ 16 *25 26	$\begin{array}{cccc} 134 & 2 \\ 31\frac{1}{2} & 31\frac{3}{4} \\ 114 & 114 \\ *14\frac{1}{2} & 16 \\ 26 & 26 \end{array}$	2 2 315% 315% 114 114 *1414 151/2 *25 26	178 2 318 32½ *114 115 *14¼ 15½ ÷25 26	r1¾ 1½ 32 33⅓ 115 115 *14¼ 15½ *25 26	2,300 2,100 40 200	Va-Carolina Chem	0 22½ Jan 8 r 110¾ May 4 0 14 Jan 3	2 % Jan 19 33 ½ Jun 15 115 ½ Feb 25 19 Jan 29 31 ¾ Jan 20	34 Dec 1878 Dec 114 Dec 11 Dec 30½ Dec	2½ 28¾ 118½ 23¾ 42
28 1/4 28 1/4 *70 76 125 130 *7 7 1/8 *17 1/2 19 1/2	28% 28% *70 75 *125 130 *6% 7 *17½ 19½	28 28 *70 74 *120 130 7 7 *175% 18½	*27¼ 28¼ 70 70 *120 130 67% 7 18½ 18½	28 28 *70 75 *120 130 7 7 *17½ 19½	*27% 28¼ *70 75 *120 130 *7 7½ 18½ 18½	400 20 600 200	Virginian Ry Co. 6% preferred. Vulcan Detinning Co. 11 Preferred 11 Vultee Aircraft Inc. \$1.25 preferred. No p.	5 26 May 22 10 70 Jun 24 10 120 Mar 11 1 65% May 22 11 1634 May 22	29½ Jan 7 96½ Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	29 Dec 89 Feb 135 Mar	33½ 105 143
1							W				
26 26 ³ / ₈ *7 7 ³ / ₈ 16 ⁷ / ₈ 16 ⁷ / ₈ *95 98	25½ 26 7 7 *16¾ 17 97½ 97½	25 ³ / ₄ 26 ⁷ / ₈ 7 7 *16 ³ / ₄ 17 *95 99 ¹ / ₂	25 % 26 ½ *6 % 7 16 ¾ 17 *95 99 ½	25% 25¾ •6% 7 •16% 16¾ •95 98%	25½ 26 *6½ 7 *16½ 16¾ *95 98⅓	9,400 2001 300 100	Wabash RR preferred w i1 Waldorf SystemNo p Walgreen CoNo p 4½% preferred with warr1	17 6¼ Mar 25 17 16 Apr 23 10 97½ Jun 19	30% Jan 26 7½ Jan 17 18½ Feb 4 102 Mar 5	6½ Dec 15% Dec 96½ Jun	97/8 221/4 1055/8
4 4 *34 1/8 34 7/8 *14 7/8 15 1/2 *2 3/4 3 1/2 *3/8 5/8	378 378 3314 3314 *1434 151/2 25/8 25/8 1/2 1/2	378 378 3378 3378 *1434 151/2 *23/4 31/2	x3 ³ / ₄ 3 ⁷ / ₈ *33 ¹ / ₂ 34 *14 ³ / ₄ 15 ³ / ₈ *2 ³ / ₄ 3 ¹ / ₂ *3 ₈ 5 ₈	35% 33% 	*35% 33¼ 325% 33¼ *15 - 15¼ *27% 3½ *3% 5%	1,000. 1,000. 100 400	Walworth Co	ar 31 % Apr 17 ar 13 % Mar 23 ar 2 % Jun 22 ar 3% May 4	4% Jan 5 36 Jun 16 15% Jun 5 3% May 6 11 Feb 18	3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 13 % Apr	6 1/8 36 15 1/4 6 3/8 1 1/8 26 1/4
*20 21½ 5% 5% *68 70	*20 21½ 5 5⅓ 68 68	20½ 20½ *5½ 5¼ *65 67½	*19 1/8 20 1/2 5 1/4 5 1/4 *65 67 1/2	** 1934 2014 ** 518 514 ** -***65 671/2	20½ 21 5½ 5½ 65 67½	5,100 5,100 20	7% preferred1 Warner Bros PicturesNo p	_5 41/4 Apr 27 ar x65 May 14	21% Jun 9 5% Jan 3 74 Jan 16	234 Feb 53 Jan % Dec	6 % 77
*34 % *½ 1 *2434 26 *2434 25% *25½ 25½	13 18 *1/2 1 *23 25 *23 25 78 25 1/2 25 1/2	78 78 *½ 1 *22¼ 25 *22 25% *25 8 25½	* 13	13 13 • 34 1 24 ½ 24 ½ • 21 ½ 25 % • 25 1% 25 ½	78 78 *34 1 25 26 *21½ 25% *25% 25½	600 -40 -100	tWarren Bros Co	ar 19 Jan 2 25 Jun 18	13 Jun 1 26 Jun 26 25 4 Jun 18 39 2 Jan 8 19 Feb 2	6 Feb	21 1/2 38 23 3/4
14¼ 14¼ 13 13 *14¼ 14¾ *2½ 2½ *16¾ 17	*13 % 14 ½ *12 13 13 % 13 % *2 ½ 2 ½ 16 ¾ 16 %	14 14 *12 13 *13% 14 ³ / ₄ *2 ¹ / ₈ 2 ¹ / ₂ *16 16 ³ / ₄	*1358 14 *12 13 *14 1434 *218 21/2 *1534 1634	*13¾ 14 *12¼ 12% 13¾ 14 *2½ 2½ *15¾ 16¾		300 100 300 100 400	Washington Gas Lt Co	_5	13½ Feb 5 15¾ Jun 13 2¾ Feb 3 20¼ Jan 6	1034 Dec 104 Dec 14 Dec 14 Dec 1634 Mar 654 Mar	17% 20% 4% 25% 74%
*62 70 47½ 47½ 60½ 60½	*62 69 % 47 ½ 47 ½ *60 62 *51 54	*62% 69½ 46¾ 46¾ 60 60 50½ 50½	*42 46 ³ / ₄ 59 59 *51 54	45½ 45½ 60 60 51½ 52	*631/8 : 691/2 : 46 : 46 *60 : 65 52 : 52	100 150 120	West Penn El class ANo 1 7% preferred 1 6% preferred 1	ar 34 Apr 25 00 41½ Apr 27	91 Jan 22 104 Jan 8 93 Jan 8	88 Dec 99½ Dec 89 Nov	106 ½ 115 107 ½
52½ 52½ *106½ 107 13 13 *97 103 *15½ 16 *2 2½	106½ 107 13 13 *97 103 15 15% 2 2	106½ 107 *12¾ 13½ *98 103 .15 15 *2 2¼	*106½ 107½ *12¾ 13½ *98 103 15 15½ *2 2½	1071/8 1071/8 13 13 *98 103 151/2 151/2 *11/8 21/4	107 107 12 ³ / ₄ 12 ³ / ₄ *98 103 15 ¹ / ₄ 15 ¹ / ₂ 2 ¹ / ₈ 2 ¹ / ₈	150'	West Penn Pr Co 4½% pfd1 West Va Pulp & Pap CoNo 1 6% preferred1 Western Auto Supply Co1	00 -102 May 1 ar 12½ May 6 00 99½ May 28 10 12¾ May 9	18 Feb 6 104½ Jan 2 16½ Jan 3 3½ Jan 27	112 Mar 15 Dec 104½ Apr 15¼ Dec 1¾ Dec	117% 20% 107 29% 43%
*45% 51/4 * 16 13 *24 24 1/8 145% 143/4	45% 45% *76 18 23 ¹ / ₄ 23 ⁵ / ₆ 14 ¹ / ₂ 14 ⁵ / ₈	*4½ 5 . 35 ½ ½ 24 24¼ 14½ 1458	*4 5 *75 ½ 23 % 24 14 ¼ 14 ½	*4 51/4 * 76 1/2 * 23 1/2 24 1 14 5/8 14 3/4	*4 53% *16 1/2 231/2 233/4 145/8 145/8	200° 2,300° 5,100°	Western Maryland 4% 2d preferred Western Pacific 6% preferred Western Union Telegraph Westinghouse Air Brake No 1	00 % May 18 00 23 % Feb 18	8¼ Jan 28 12 Jan 27 27¾ Apr 2 19¼ Feb 5	45% Dec 32 Feb 1812 Feb 15 Dec	9 1½ 31½ 24½
70 70	68 1/4 70 119 1/2 119 1/2 *23 24 *26 1/2 29	.68½ 685% *119 120 *23 24 *26½ 29	68 68 ½ 119 120 *23 24 *26 ½ 29 ¼	67¾ 68¼ *119 119¾ *23 24 *26½ 29¼	67½ 68 119½ 119½ *23 24 *26½ 29¼	4,000 50	Westinghouse El & Mfgist preferred	50 117 % Apr 29 50 23 Apr 28	29½ Feb 2 31½ Jan 8	71 Oct 118 Dec 27½ Jun 27¼ Apr 105 Apr	105 141 34 ½ 36 ½ 112
102 102¾ *45 50 *76 85 *20¼ 21%	102 102 *45 50 *76 85	102¼ 102½ *45 50 *76 85	102 ¼ 102 ¼ *45 50 *76 85	102 102¼ *40 50 *76 85 19½ 20¼	102¼ 102¼ *40 50 *76 85	900	\$4.50 preferred No p Wheeling & L Erie Ry Co	00 50 Apr 18 00 88 Jan 8 ar 19½ Jun 25	50 Apr 18 93 Jan 22 27¼ Feb 4 60½ Jan 29	60 Aug 85 Dec 211/4 Apr 581/2 Dec	65 100 303/4 76
*61½ 61% *12¾ 13% 12½ 12% *3½ 3½ -2 2¼	60½ 60½ *12¾ 13 12¼ 12½ 3⅓ 3⅓ *2 2¼ *30 50	*60½ 61% *12½ 13 12½ 12½ *3 3½ 2 2 *30 50	*60½ 61 *12½ 13 *12 12¼ *3⅓ 3¼ *2 2⅓ *30 50	*60 ½ 61 *12 ½ 13 ½ 12 12 3 ½ 3 ½ *2 2 % *30 50	*60½ 61 *12½ 13½ 12 12¼ *3 3¼ *2 2½ *30 50	2,300 300 1	White Dental Mfg (The S S) White Motor Co White Rock Min Spr Co White Sewing Mach Corp White Sewing Mach Corp	20 13 May 5 _1 12 Jun 25 ar 3 Mar 6 _1 1% Apr 29	15 Apr 17 15% Jan 5 3% Jan 26 3½ Jan 27 53 Jan 12	10¼ Jan 10½ Dec 2¾ Dec 2½ Dec 41 Feb	15% 17% 814 536 54%
*30 50 *17 17½ *2 2¼ *1½ 158	*16¾ 19 2 2 1½ 1½	*16% 175%	*16% 17½ *17% 2¼ 1½ 1½ 1½	17 17 17	*16% 17½ *178 2¼ 1½ 1½	200 2,700	Wilcox Oil & Gas Co	20 15½ Apr 23 .5 1½ Apr 15 .1 ½ Mar 6	22¼ Jan 13 2¼ Jun 18 1% Jan 3	18½ Dec 1½ Dec 1½ Apr	26 ½ 2% 2%
5½ 5½ 4¾ 4¾ *60½ 61½ *100 118 *18¾ 19	5½ 5½ 4½ 4% 60 60½ *106½ 118 *18 - 19	5½ 5½ 4½ 4½ *59 62 *107 118 *18¾ 18¾	*5½ 5% 4½ 5% 4½ 4¼ *60 62 *100 118 *18½ 19	5½ 5½ *4¼ 4% *60 62 *100 118 18% 18½	*5½ 5% 4% 4½ 62 62 *100 118 18½ 18½	1,100 2,100 500	6% conv preferred	10 4% Apr 29 ar 3% May 13 ar 56 May 25 00 107½ Jun 1	6 % Jan 5 6 % Jan 20 73 % Jan 13 107 ½ Jun 1 24 Jan 7	3½ Apr 4½ Dec 60½ Dec 109½ Oct 19½ Dec	6 % 77 77 115 33 %
26 ³ / ₄ 26 ⁷ / ₈ 15 15 *112 ¹ / ₂ 131 *108 121	25% 26% 14% 14% *114 131 *108 121	26 % 26 % *14 ½ 15 *114 131 *108 121	25 ³ / ₄ 26 ¹ / ₈ *14 ³ / ₈ 15 *114 131 *108 121	25¾ 26½ 14½ 14½ *112½ 131 *108 121	263/4 271/4 *141/2 15 *114 131 *108 121	12,100 400 1	Woolworth (F W) Co	10 21½ May 6 ar 14½ Jun 22 00 118½ May 27 00 111 Feb 13	28 Jan 15 21% Jan 28 120 Mar 25 117 Mar 3	23 % Dec 16 Dec 98 Mar 85 Jan	34½ 25¾ 147 130
*42 44¼ *43 47 *81 86 52½ 52⅓	*41½ 44½ *43 47 *81 86 51% 51%	*411/4 441/2 *43 46 80 81 *52 533/4	*41 44½ *43 46 *78½ 85 *53¼ 53¾	*41¼ 44½ *43 46 *78 85 *53¼ 53½	*41 1/4 44 1/2 *42 46 *78 85 53 1/4 53 1/4	 20 300	Prior pfd 4½% series1 Prior pfd 4½% Conv series1 Wright AeronauticalNo p	00 42 Jun 17 00 44 Jun 9 ar 80 Jun 23	54 Jan 26 57¼ Jan 26 104 Jan 15 62 Jan 5	47¾ Dec 50½ Dec 86 Apr 50½ Dec	73 ½ 75 ¾ 122 80
						İ	Y				
*19% 20 *10% 11¼ *113¼ 118 *6¼ 6½	19% 19% 10% 11 *113¼ 118 *6¼ 6%	19½ 19½ *10% 11 *113¼ 117½ 6¼ 6¼	*193/8 193/4 103/4 107/8 *1133/4 1173/2 *63/8 63/8.	19½ 19¾ 10¾ 11 *113¼ 117½ 6⅓ 6⅓	*193/8 195/8 *103/4 107/8 *1131/4 1171/2 *61/8 161/4	1,400 300	Yellow Truck & Coach of B	_1	19% Jun 22 13½ Jan 14 120¼ Mar 17 7¼ Jan 19 37½ Jan 13	15 Dec 10 ¹ / ₄ Dec 109 ¹ / ₂ Dec 5 ¹ / ₄ Dec 29 Dec	171/4 120 121/4 421/4
30 30 *80¼ 81½ 7¾ 7¾	29 % 29 ½ 80 80 7 ½ 7 ¾	29 29 80 80 8 8		29¼ 29¼ = *76½ 85 - *7¾ 8	29½ 29¾ *78 85 *7¾ 8	1,300 300 1,000	5½% preferred series A	00 . 78 Jan 12	84 Jan 14	76 Dec 91/4 Dec	95 18%
13 131/4	1234 13	12¾ 13½	*1234 1336	12% 13%	1334 1334	3,900	Zenith Radio Corp		13% Jun 25	8 Dec	15%
*1% 2	*15% 13%	13/4 13/4	13/4 13/4	13/4 - 13/4	*15% 1%	1,700	Zonite Products Corp om Union Premier Food Stores, Inc.	_1 1½ May 21	2¾ Jan 26 from General T	1% Apr	nent. n

4½ 7 3% 6%

*6½ --6¼ 6¾

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
U. S. Government Treasury 4%s 1947-1952 Treasury 48 1944-1954 Treasury 3%s 1946-1956 Treasury 3%s 1943-1947	A-O J-D M-S J-D	*115.3 115.10 107.16 107.16 *109.5 109.13 102.24 102.24	100 1	114.14 116.2 107.16 108.27 109.17 110.8 102.21 104	△Colombia Mige Bank 6½s	A-O M-N F-A J-D M-N	Low High 26½ 26½ 26½ 26½ 26½ 26½ 31¾ 28½ 31¾ 27 29¾	No. 2 - 1	Low High 25 1/4 29 1/2 25 1/2 31 25 1/2 29 18 1/4 32 1/4 17 1/2 30
Treasury 3¾s 1946-1956 Treasury 3¼s 1943-1947 Treasury 3¼s 1943-1945 Treasury 3¼s 1944-1946 Treasury 3¼s 1946-1949 Treasury 3½s 1949-1952 Treasury 3s 1946-1948 Treasury 3s 1951-1955 Treasury 2½s 1955-1960 Treasury 2¾s 1948-1947 Treasury 2¾s 1948-1951 Treasury 2¾s 1951-1954 Treasury 2¾s 1951-1954 Treasury 2¾s 1951-1954 Treasury 2¾s 1956-1959	A-O A-O J-D J-D M-S M-S M-S M-S M-S M-S	103.7 103.7 104.7 104.7 107.13 107.13 110.24 110.24 110.24 106.28 107.4 110.13 110.15 105.9 105.17 107.16 107.24 108.18 108.25 109.15 109.23	1 1 5 2	103.7 104.20 104.7 105.20 107.18 108.14 109.14 110.29 107.4 108 109.5 110.28 107.29 110.17 105.13 106.9 107.16 107.30 107.2 108.31 108.15 109.25	Cordoba (Prov) Argentina 7s. 1942 △Costa Rica (Rep of) 7s. 1951 Cuba (Republic of) 5s of 1904. 1944 External 5s of 1914 series A. 1949 External loan 4½s. 1949 4½s external debt. 1977 Sinking fund 5½s. 1945 △Czechoslovakia (Rep of) 8s ser A. 1951 △Sinking fund 8s series B. 1952	J-J M-N M-S F-A J-D J-J J-D A-O A-O	- 100 100 - 17½ 18½ - 100 104½ - 101½ - 101½ - 101½ - 78 80 - 100½ 101 - 109½ 111 - 18½ - 17	7 	97 100 12½ 18% 99½ 101 102% 102% 100 103% 75 83 100¼ 107 106 115 15 21 20 20
Treasury 24s 1958-1963 Treasury 24s 1960-1965 Treasury 24s 1945 Treasury 24s 1948 Treasury 24s 1948 Treasury 24s 1949-1953 Treasury 24s 1950-1952 Treasury 24s 1952-1954 Treasury 24s 1956-1958 Treasury 24s 1956-1958 Treasury 24s 1967-1972 Treasury 24s 1967-1972 Treasury 24s 1967-1972 Treasury 24s 1967-1972	J-D J-D M-S J-D M-S M-S M-S M-S	*109.21 109.28 *110.5 110.13 *104.29 105.5 *106.24 106.31 106.13 106.13 106.17 *106.25 107 *103.28 104.4 103.8 103.8 101.2 101.2 101.10 *105.3 105.11	 11 2 5	108.16 109.31 108.16 110.16 105.3 105.25 106.17 107.7 105.24 106.23 106 107.2 103.6 104.6 102.18 103.14 100 101.17 103.14 105.16		J-J F-A A-O M-S A-O A-O M-S A-O	47% 47 47% 39½ 39½ 39% 35% 35% 35% 35% 67 67 67 68 68 68 68 68 68 68 68 68 68 68 68 68	3 3 28 2	29 48½ 26¼ 42 22% 35¾ 63 73½ 59 70 61 69% 63 73½ 61¾ 70 65 70
Treasury 2 1/4s 1952-1955 Treasury 2 1/4s 1954-1956 Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950 Treasury 2s Jun 15 1949-1951 Treasury 2s Sept 15 1949-1951	J-J J-D J-D M-S J-D J-J	- *101.1 101.8 - *105.7 105.14 - *104.10 104.17 - 101.9 101.12 - *104.11 104.18 - *100.19 100.25 - *100.16 100.22	45 1	100.24 101.21 103.27 105.21 104.5 104.27 101 102 103.27 104.24 100.28 101.5 100.11 100.20	△EI Salvador 8s ctfs of dep 1948 △Estonia (Republic of) 7s 1967 Finland (Republic) extl 6s 1945 French Republic 7s stamped 1949 7s unstamped 1949 Greek Government	J-J J-J M-S J-D	*11¼ 13 *8½ 75½ 75⅓ *82⅓ 98 *82	. I I I	8 14 6½ 13½ 65 85 66 85 82 85
Treasury 2s. 1951-1955 Treasury 2s. 1953-1955 Federal Farm Mortgage Corp— 3 1/48 1944-1964 3s 1944-1949 Home Owners' Loan Corp—	J-D J-D M-S M-N	- 100.14 100.14 - 103.15 103.23 - 103.28 103.28 - 103.25 104.1	1	100 100.22 102.22 103.24 103.28 104.20 103.31 104.25	Greek Government △7s part paid △6s part paid △6s part paid 1968 △Halti (Republic) s f 6s series A 1952 Helsingfors (City) extl 6½s 1960	A-0 A-0	- *8½ 16½ - 9½ 9½ - 65 65 - *56½ 60	-1 -4 	81/4 9 61/2 91/2 55 65 47% 581/2
3s series A 1944-1952 2¼s series G 1942-1944 1½s series M 1945-1947 New York City Transit Unification Issue—	M-N J-J J-D	103.25 103.25 *100 *101.13 101.19	2 =	103.28 104.23 100.8 100.30	Irish Free State extl s f 5s1960 Δ Jugoslavia (State Mtge Bk) 7s1957 Δ Medellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954	M-N A-O J-D J-D	*76% 82 6% 6% 11 11% 78½ 78½	1 20 2	69 77 5¼ 6¾ 8 13 72 82¾
3% Corporate Stock1980 Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia)— △Gtd sink fund 6s1947 △Gtd sink fund 6s1948	J-D F-A A-O	- 102% 103 - *38 - 41 41	55 5	98½ 106 25 43 25½ 42	Mexican Irrigation—	M-N Q-J Q-J J-D J-J J-J	6% 6% *5% 7¼ 6¼ 6¼ 6½ 6%	3 - - - 29 33	5 1/4 7 1/4 5 5 5 1/8 5 3/4 7 3/8 5 1/4 7 3/8 5 3/8 7 3/4 6 7 1/2
Akershus (King of Norway) 4s 1968 Antioquia (Dept) coll 7s A 1945 AExternal s f 7s series B 1945 AExternal s f 7s series C 1945 AExternal s f 7s series D 1945 AExternal s f 7s series D 1945 AExternal s f 7s 1st series 1957 AExternal sec s f 7s 2d series 1957 AExternal sec s f 7s 3rd series 1957	M-S J-J J-J J-J A-O A-O A-O	32¼ 32¼ 32½ 32½ 32½ 12% 12% 12% 12% 13¼ 12 13¼ 12 13½ 12 12¾ 12 12¼ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	2 2 3	32¼ 33¼ 10½ 14½ 10½ 14½ 11 14½ 10¾ 14½ 10¾ 14½ 10¾ 14½ 11 14½	Minas Geraes (State)— △Sec external s f 6½s. 1958 △Sec external s f 6½s. 1959 △Montevideo (City) 7s. 1952 △6s series A. 1959 New South Wales (State)—	M-S M-S J-D M-N	16½ 17¼ 16½ 17¼ 82 82 *75	35 17 ,1	7% 17¼ 10% 17¼ 75 82 70 75
Antwerp (City) external 5s1958 Argentine (National Government)— 8 f external 4½s1971 8 f exti conv loan 4% Feb1972 8 f exti conv loan 4s Feb1972 Australia (Commonw'ith) 5s of '25_1955 External 5s of 19271957 External g 4½s of 19281956	J-D M-N M-N F-A A-O J-J M-S M-N	*29 31% 94% 94 94% 79½ 79½ 79½ 74 74 74% 6134 6134 634 66 66 553% 59½	69 1 37 10 16 1 29	88 9434 7134 7934 6356 7412 65 7412 38 69 38 6914 3618 6512	External s f 5s	F-A A-O F-A F-A M-S A-O F-A J-D	*62 70 *90% 72 90½ 90½ 57% 57% 58 58½ 56 56 *55 69	 1 5 13 1	44 70% 48 74 83% 89% 84 90½ 53 57% 51½ 58½ 50% 57 50 60
Belgium external 6½s	M-S J-J J-D J-D A-O A-O J-D M-S F-A J-D	95 95 95 95 95 95 95 95 95 95 95 95 95 9	19 3 12 54 39 39 17 —	83 95 ¼ 83 95 83 96 22 ½ 36 ½ 18 ¼ 33 ½ 18 ¾ 33 ½ 19 ½ 34 37 66 36 ½ 70 44 70	Oslo (City) sink fund 4½s	M-N M-N J-D M-S M-S M-S M-S M-S M-A-O A-O	*40 % 41 ½ *55 % 70 65 64 % 65 ½ *103 104 13 % 13 ¼ 12 ½ 12 ½ 13 12 ½ 12 12 % *5 ½	58 34 32 49 67	27½ 40 64% 65 57% 65 57% 66¼ 101½ 103% 8½ 13¾ 7¾ 15% 7 15½ 7¼ 15½ -7% 8
Buenos Aires (Province of)—	M-S M-S F-A A-O M-N J-J	63 % 63 63 ½ 65 65 65 % 65 ½ 65 % 65 % 66 %	31 63 3 3	56 641/4 56 661/4 571/8 651/2 59 67 44 491/2	AStabilization loan s f 7s	A-O A-O J-J J-J J-D J-J	8% 8% 9% 9% 10 10% 15% 15% 15% 15% 16%	77 5 1	14 15 534 938 714 1056 534 1034 938 1538 834 1538
Canada (Dom of) 30-yr 4s 1960 5s 1952 10-year 2½s 1945 25-year 3¼s 1961 7-year 2½s 1944 30-year 3s 1967 30-year 3s 1968 △ Carlsbad (City) 8s 1954 △ Chile (Rep) External s f 7s 1942	A-O M-N F-A J-J J-J M-N J-J	106 ¼ 105 % 106 ¼ 102 101 ½ 102 100 ¼ 100 % 100 % 100 % 100 % 100 % 100 100 1	13 28 23 8 1 14 1	103 % 106 % 100 % 102 98 % 100 % 97 % 100 98 % 100 93 % 96 % 93 % 96 % 93 % 96 % 95 % 95 % 95 % 95 % 95 % 95 % 95	Queensland (State) extl 6s1947 ΔRio de Janeiro (City of) 8s1946 ΔExtl sec 6½s1953 Rio Grande do Sul (State of) Δ8s extl loan of 19211946 Δ6s external sink fund gold1968 Δ7s external loan of 19261966 Δ7s municipal loan1967	F-A A-O F-A A-O J-D M-N J-D	71% 72 15% 16¼ 14 13% 14% 17½ 15% 17½ 15 14% 15 16% 15% 16% 15% 15%	6 19 88 23 28 17 6	50% 75 10 16% 8% 14% 10% 17½ 8% 16% 9% 16% 10% 16%
Δ7s assented	M-N M-N A-O A-O F-A F-A J-J J-J M-S		5 19 3 50 1 38	15¼ 18⅓ 13 17½ 13 18¾ 12⅓ 17⅓ 17⅓ 17⅓ 17⅓ 15¼ 18 13⅓ 17¼ 15¼ 18 13⅓ 17¼ 15⅓ 18 13⅓ 17⅓	Santa Fe external sink fund 4s	M-S M-N M-N J-J J-J M-S J-J A-O	60 70 *1778 1834 16½ 16½ 39½ 39½ 29% 29% *28 29% 28½ 28½ 28 28½	37 21 2 10 20 19	62½ 71 11¼ 18 11 16% 32 41 26½ 30 25 30 20% 29¼ 54¼ 66
△6s assented	M-S A-O A-O M-N M-N J-D J-D	16 % 16 % 17% 17% 17% 17% 16 % 16 % 17 % 17	1 6 1 3 7	14% 18% 17% 15½ 17% 13 17% 13% 17% 13% 17% 13 17½ 13½ 16% 12% 16%	\$ \(\text{Secured s f 7s} \)	M-N M-N J-D J-D F-A	73/4 73/4 *77/6 9 *41/4 63/6 63/6 71 71	7 - 1 2	4% 7% 4½ 7¼ 4½ 6% 4½ 6% 4½ 6% 71
ASinking fund 6¾ss	J-D J-D A-O A-O M-N M-N M-S	*16 18	2 9 -8	13 15½ 13 16¼ 12% 16¾ 12% 16¼ 12¾ 16¼ 14½ 15% 13 16¼ 14 15%	△Uruguay (Republic) extl 8s	F-A M-N M-N M-N	*70 75 75 770 80 57 57½ 53½ 53½	34	71½ 71½ 74 76 71½ 74¾ 53½ 59½ 51% 57¾
△7s assented	M-S J-D A-O	13 ½ 13 ½ 14 ½ 16 46 ½ 46 % 48 46 ¼ 48	 7	11% 15 12 15½ 39% 48	External conversion 1979 3%-4%-4% extl conv 1978 4-444-4% extl readjustment 1978 3%s extl readjustment 1984	J-D F-A J-J	*51 535% 60 6034 401/8 493/4	26 	52½ 57½ 54 60¾ 41% 47

For footnotes see page 2437.

olume 155 Number 4085			NEW	YORK I	BOND RECORD
BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS Friday Week's Range New York Stock Exchange Interest Last or Friday's Bonds Range Since Week Ended June 26 Period Sale Price Bid & Asked Sold January 1 Low High No. Low High
Railroad and Industrial Companies ‡Abitibi Power & Paper— § \(\Delta \) 5s series A unstamped1953	J-D	*67,	-	65 1/8 72 5/8	Canadian Northern Ry deb 6½s1946
△Stamped	J-D M-S J-D F-A	48½ 48½ *100% 101% *100 101 *104½ 108¼	5 	44 % 62 % 100 ½ 101 98 ½ 100 ½ 102 106 ½	Coll trust gold 5s1954
Ala Gt Southern 1st cons A 5s. 1943 1st cons 4s series B. 1943 Alabama Power 1st mtge 3½s. 1972 Albany Perfor Wrap Pap 6s. 1948	J-D J-D J-J A-O	*104% 106% *103% 105¼ 105% 105% 105½ *50% 63		104¾ 104¾ 103½ 103¾ 104¾ 106 54 62	‡§ \(\text{Carolina Central 1st gtd 4s} \) _ 1949 J-J *55 56 47 58\\(\frac{1}{2} \) Carolina Clinch & Ohio 4s. 1965 M-S 107 107\\(\frac{1}{2} \) 10 106\\(\frac{1}{2} \) 108\\(\frac{1}{2} \) Carters & Gen Corp 5s w w. 1950 M-N 101 101 6 99\\(\frac{1}{2} \) 29\\(\frac{1}{2} \) Cart & Adir 1st gtd gold 4s. 1981 F-A * 48\\(\frac{1}{2} \) 42\\(\frac{1}{2} \) 55
6s with warrants assented1948 Albany & Susquehanna RR 3½s1946 3½s registered1946	A-O A-O A-O	*50½ 93 93½ 90 90 90	7 5	55 62 81½ 93½ 85 90	Celanese Corp of America 3s1955 F-A 101 100\% 101 173 97\% 101 Celotex Corp deb 4\%2s w w1947 J-D 97\% 97\% 98 6 93\% 98 \\ \triangle Celotex Corp deb 4\%2s w w1948 J-D 22 30\% \\ \triangle Celotex Corp deb 4\%2s w w1948 J-D 24 25 23 30\%2 \\ \triangle Celotex Corp Rev Rev Rev Rev Rev Rev Rev Rev Rev Rev
Alleghany Corp— 1944 5s modified 1949 5s modified 1949 5s modified 1950 25s income 1950	F-A J-D A-O A-O	84% 834 85 71¼ 70½ 71¼ 55½ 54¾ 55½ 45 43¼ 45	140 111 24 24	78 92 63 76% 51 64 41 59	‡Central of Georgia Ry— Alst mige 5s— Nov 1945 F-A 53 52 53 12 45½ 60½ §AConsol gold 5s 1945 M-N 15 13½ 15 40 10½ 20 ARef & gen 5½s series B 1959 A-O 4 4 5 3 7½ ARef & gen 55 series C 1959 A-O 4½ 3¾ 4½ 29 3 8
Allied Stores Corp 4½s debs1951 Allie-Chalmers Mfg conv 4s1952	F-A M-S	60½ 64 100¼ 100½ 107 107 107¼	29 13	60 68 100 ½ 104 105 ½ 108 ¼	ΔChatt Div pur money gold 4s_1951
Am & Foreign Pow deb 5s	M-S M-N J-J	64%: 63 65½: 102 101% 102%: 96¼: 96¼ 97	66 17 11	59% 69% 101% 104% 93 101% 105% 108%	t∆Cent New Eng 1st gtd 4s1961 J-J 66 66 ¼ 8 62½ 75 t∆Central of N J gen gold 5s1987 J-J 17½ 17 17¾ 51 13¾ 21 5s registered
3 1/4s debentures	A-O J-D M-S A-O	107 106% 107% 106% 107 107 107 107% 100% 100 100%	47 24 77 122	105 % 108 % 105 % 106 % 109 ¼ 100 100 ¼	4s registered 1987 13½ 14 Central N Y Power 3¾s 1962 A-O 107¾ 108 29 107 108 Central Pacific 1st ref gtd gold 4s 1949 F-A 69 68% 69½ 48 68 77¾
Am Type Founders conv deb1950 Am Wat Wks & Elec 6s series A1975 Anaconda Cop Min deb 4½s1950	J-J M-N A-O	95% 95% 95% 95% 95% 100 - 103 43 43	-5 -5	103 ¼ 105 87 108 103 107 34 43	Through Short L 1st gtd 4s1954 A-O _ 62 62 1/6 5 62 72 1/2 Guaranteed gold 5s
Anglo-Chilean Nitrate deb	Jan Q-J M-S F-A	- *64 65½ *99¼ 105 106 106 106 106 106 106 106 106 106 106	 17 10	62 1/4 69 7/8 99 1/4 101 104 1/8 106 1/4 104 106 1/2	Certain-teed Prod 5½s A
1st sink fund 4s series C (Del)_1957 Atchison Topeka & Santa Fe— General 4s1995 Adjustment gold 4s1995	J-J A-O Nov	108¾ 108% 109¼ - 90 90	43 4	106½ 110¼ 88¼ 93	Chesapeake & Ohio Ry— General gold 4½s1992 M-S128 128 5 126 129% Ref & impt_mige 3½s D1996 M-N 100% 100% 101 22 100% 103½
Stamped 4s 1995 Conv gold 4s of 1909 1955 Conv gold 4s of 1910 1955 Conv gold 4s of 1910 1960	M-N J-D J-D J-D	89 1/8 90 101 1/2 101 1/2 101 102 1/4 *100 5/8	12 4 13	87% 92½ 101 102% 101 103¼ 97½ 99¾	Ref & impt M 3½s series E1996
Rocky Mtn Div 1st 4s	J-J J-J M-S	104 32 104 32 111 111 1/4 111 111 1/4	10 14	103½ 105¼ 110½ 112¼ 109¾ 111½	AChicago & Alton RR ref 3s1949
Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944 Atlantic Coast 1st cons 4sJuly 1952	J-D J-J J-J M-S	*100 *102 % 103 % 104 104 % 75 1/4 74 75 %	 11 38	100 1/4 103 1/2 101 104 1/4 74 83 1/2	3½s registered
General unified 4½s A 1964 10-year coll tr 5s May 1 1945 L & N coll gold 4s Oct 1952 Atlantic & Danville Ry 1st 4s 1948	J-D M-N M-N J-J	58¼ 57¾ 58¾ 99⅓ 99⅓ 99⅓ 99½ - 63⅓ 64½ - 32⁵8 34½	54 61 17	57 ³ / ₄ 66 ¹ / ₂ 94 ⁷ / ₈ 100 63 ¹ / ₂ 73 30 ¹ / ₄ 40	1st & ref 5s series A 1971 F-A 72 ¼ 71¼ 73 23 71¼ 80 Chicago & Eastern Ill RR—
Second mortgage 4s	J-J J-J M-S	27% 30 99 99 99 103% 103% 104%	6 5 15	25¼ 33 95½ 100 102 106	Chicago & Erie 1st gold 08-1882 M-N 12074 12072
Baltimore & Ohio RR— July 1948	A-0	54 52¾ 54½	181	52¾ 61%	ARefunding gold 5s series B. 1947 J.J. 28 28 1 28 36 ARefunding 4s series C. 1947 J.J. 254 29 3 28 1 28 36 Alst & gen 5s series A. 1966 M.N. 734 734 10 634 10 10 10 10 10 10 10 10 10 10 10 10 10
Stamped modified bonds— 1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to	A-O	. 561/2 541/2 561/2	92	54½ 65½	Chicago Ind & Sou 50-year 4s1956
Dec 1 1946) due1995 Ref & gen ser C (int at 11% to Dec 1 1946) due1995 Ref & gen ser D (int at 1% to	J-D J-D	26½ 24¼ 26½ 30 28 30	127 143	24¼ 39¼ 28 44½	ΔGen gold 3½s series B_May 1 1989
Sep I 1946) due2000 Ref & gen ser F (int at 1% to Sep I 1946) due1996 \[\Delta \cap \cap \cap \cap \cap \cap \cap \ca	M-S M-S F-A	25% 24% 26 26¼ 24¾ 26¼ 19% 18% 19%	61 107 334	24% 39% 24% 39 18% 42%	\$Chic Milw St Paul & Pac RR— ΔMtge gold 5s series A1975
Pgh L E & W Va System— Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950	M-N J-J	45% 45 46½ 36% 36 37	87 72	45 -54% 34½ 48%	\$\text{\$\text{Chicago & North Western Ry-}}\$\$ \text{\$\text{\$\text{\$\text{\$\text{\$\chicago\$}}}\$} \text{\$\text{\$\text{\$\chicago\$}}\$} \text{\$\text{\$\text{\$\chicago\$}}\$} \text{\$\text{\$\text{\$\chicago\$}}\$} \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\text{\$\chicago\$}}\$} \text{\$\text{\$\text{\$\chicago\$}}\$} \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\chicago\$}}\$ \\ \text{\$\text{\$\text{\$\text{\$\chicago\$}
Toledo Cin Div ref 4s A1959 Bangor & Aroostock RR 1st 5s1943 Con ref 4s1951	J-J J-3 J-J	45¼ 43¼ 45¼ 99½ 99½ 99% 52 51¾ 52	9 15 21	43¼ 53¾ 95½ 100 48 59½	4s registered 1987 M-N 24½ 24½ 24½ 1 23 34 ΔStpd 4s n p Fed inc tax 1987 M-N 24½ 24½ 24½ 1 23 34 ΔGen 4⅓s stpd Fed inc tax 1987 M-N 28½ 27¾ 28½ 98 22⅓ 35⅓ ΔGen 5s stpd Fed inc tax 1987 M-N 29½ 28½ 29⅓ 83 23 36
4s stamped 1951 Battle Creek & Sturgis 1st gtd 3s_1989 Beech Creek extl 1st gold 3½s1951 Bell Telep of Pa 5s series B1948	J-J J-D A-O J-J	52 51½ 52 +44 50 +78 85 106½ 106½ 106½	12 	49 59 45 48 72% 83½ 106 % 108%	Δ4½s stamped 1987 M.N - 26 26 6 22% 34½ §ΔSecured 6½s 1936 M-N 35 35 15 26 42 Δ1st & ref gold 5s May 1 2037 J-D 17% 16% 17% 31 14% 24 Δ1st & ref 4½s stpd May 1 2037 J-D 18¼ 17% 18⅓ 31 13% 23½
1st & ref 5s series C1960 Belvidere Del cons 3½s1943 Beneficial Indus Loan 2½s1950 2½s debentures1956	A-O J-J J-D A-O	- 128¾ 128¾ - *98½ 99 97 97½	1 - 15	127½ 130½ 98 99½ 96% 98-	∆1st & ref 4½s C May 1 2037 J-D 18 18 15 14½s 23½ ∆Conv 4½s series A 1949 M-N 1½ 1½ 1¾ 72 1½ 2½ ‡\$∆Chicago Railways 1st 5s stpd 25% part paid 945 54½ 40 59½
Beth Steel 3½s conv debs1952 Consol mtge 3¼s series F1959 Consol mtge 3 series G1960 Consol mtge 3½s series H1965	A-O J-J F-A F-A	- 103¼ 103½ 103½ 103½ 103½ 100¾ 100¾ 100¾ 100¾ 100½ 102½ 102½	40 21 10 3	103 ¼ 105 ¾ 103 ¼ 105 ½ 100 ½ 102 102 ¼ 105	‡ \(\triangle \
Big Sandy 1st mtge 4s1944 Blaw Knox 1st mtge 3½s1950 Boston & Maine 1st 5s A C1967	J-D F-A M-S	*101½ 101¾ - *101½ 76¾	Ξ	103 103 102¼ 102¼ 75 79	\$\triangle \triangle \tria
1st M 5s series II	M-N A-O J-J M-N	68 66½ 68 30 29½ 30%	28 69	85½ 91 74 75½ 66½ 76 29½ 43¼	Gold 3½s 1951
†ABoston & N Y Air L 1st 4s1955 Bklyn Edison cons M 3¼s1966 Bklyn Union El 1st gold 5s1950	F-A M-N F-A	- 17% 18 108 108 *100% -	19 	14 22 1/4 107 108 1/8 100 1/8 100 1/8	Chicago Union Station—
Bklyn Union Gas 1st cons gold 5s.1945 1st lien & ref 6s series A	M-N M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 25 16 18	100¾ 106 98½ 108 72½ 88½ 88½ 105	1st & ref 4¼s series D 1962 M-S 95 94% 95 31 94% 99¾ 1st & ref 4¼s series D 1943 4-O 41¾ 41¾ 43¾ 13 36 47 Debenture 5s. 1957 4-O - 42 43¾ - 43 43 43
Buffalo Gen Elec 4½s B	F-A J-D	- 114 114 *110¼ 111	6	113 114 110½ 110½ 33 41½	Cincinnati Gas & Elec 3 48 1966 F-A 108 ½ 12 106 ¾ 108 ½ 12 106 ¾ 108 ½ 15 th tigg 3 ½s. 1967 J-D 109 ¾ 111 10% 109 ¾ 111 100 ½ 102 ¾ 102
3% to 1946) due1957 ‡Burlington Cedar Rap & Nor— §∆1st & coll 5s1934	M-N A-O	34 33¼ 34¼ 6½ 6⅓ 6⅓ 554 554	68 5 12	5¾ 8¾	1st mtge gtd 3%s series E 1969 F-A 112 112 5 110 112 Clearfield & Mahoning Ry 5s 1943 J-J 98% 100¼ 99 99½
ACertificates of deposit	A-O J-J A-O	5% 5% 81% 81% 58 59 74 76	12 3 5	51/4 75/8 79 83 1/2 53 63 1/4 70 81 1/4	Cleve Cin Chic & St Louis Ry— General gold 4s. 1993 General 5s series B. 1993 Ref & impt 4½s series E 1977 General 5s series B. 1993 LJ 44¼ 42¼ 44¼ 73 42¼ 53½ Ref & impt 4½s series E 1977 JJ 44¼ 48¾ 46¾ 46¾ 24 44¼ 73 42¼ 44 52½
	A-0	C 107% 107%	2	106 108	Cin Wab & M Div 1st 4s
California-Oregon Fower 4s	J-J J-J	79½ 79½ 80 108½ 108½ 108½ 107½ 107½ 107½ 107% 111 111¼	8 10 8	78 ³ ⁄ ₄ 85 104 108 ¹ ⁄ ₂ 104 ³ ⁄ ₄ 108 ¹ ⁄ ₈ 107 ³ ⁄ ₄ 112	Cleveland & Pittsburgh RR— General 4½s series B. 1942 A-O *105
Guaranteed gold 5s	F-A J-D F-A M-S	111 ¼ 111 ¼ 111 ¼ 111 ¼ 111 ¼ 109 ½ 109 % 109 ½ 109 % 108 ½ 107 ¼ 107 ¼ 107 ¼ 107 ¼	10 12 15	107 74 112 108 111 ½ 105 109 78 103 78 108 ½ 103 ¾ 107 ¾	Series D 3½8 gtd
Guaranteed gold 17281951	MI-13				

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For footnotes see page 2437.

NEW YORK BOND RECORD

	s (5)		- 1	E AA	IOKK	DUND	KECOKD	F 4	and the state of		
BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Last or Fr Sale Price Bid & Low	iday's Bo Asked S	nds old	Range Since January 1 Low High	N	BONDS ew York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1
Cleve Union Term gtd 5½s1972 1st s f 5s series B gtd1973 1st s f 4½s series C1977	A-O A-O A-O	66 66	79 ¹ / ₄ 66 ⁵ / ₈ 61 ¹ / ₄	11 49 22	75½ 84 65 71⅓ 58½ 66⅙	Working	Volvey Dr. 1st 41/s	Ĥ		210.	Low High
Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron gen s f 5s1943 5s income mtge1970	J-D F-A A-O	*103¼ 102 81	102 81	7 2	102 103 1/4 80 1/2 88	+ ts △ Hous	Valley Ry 1st 4½s1999 Co 1st mtge1944 satonic Ry cons gold 5s1937 Oil 4¼s debs1954	J-J A-O M-N	126 % 126 % *100 % 103 *85 93		122 % 126 1/8 98 1/2 103 61 1/8 91 1/2
△Colo & South 4½s series A1980 Columbia G & E deb 5sMay 1952 Debenture 5s	M-N M-N A-O	87 85 % 88 1/8 87	87 881/8	133 92 4	15 24½ 84½ 102 85 102	Hudson	Coal 1st s f 5s series A 1962 Co Gas 1st gold 5s 1949 & Manhattan 1st 5s A 1957	M-N J-D M-N F-A	103 103¼ 39% 38¼ 39% 119 119 119 41% 41½ 42¼	45 6	102¾ 104¼ 35¼ 45 118⅓ 120½
Debenture 5s1961 Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 3 ¹ / ₄ s1970	J-J A-O M-S	83¼ 83 - *109 - 107¼	83% 107¼	48 -ī	78¾ 101¼ 106 107%	ΔAdj	income 5sFeb 1957	A-O	41% 41½ 42¼ 12% 12% 13¼	225 65	36 1/4 48 3/4 8 3/4 15 7/8
Columbus & Tol 1st extl 4s1955 \[\triangle Commercial Mackay Corp— Income deb w wApr 1 1969	F-A May		 30%	 46	 21 31		Bell Telep 2¾s series A1981 Central RR—	J-J	101½ 101% 101½	15	99% 102%
Commonwealth Edison Co— 1st mtge 3½s series I————1968 Conv debs 3½s————1958	J-D J-J	109½ *110¼ 109½ 109½	110¾ 109½	- -6	108¾ 110¾ 106 109¾	1st gol 1st gol Extend	ld 4s1951 ld 3½s1951 led 1st gold 3½s1951	J-J J-J A-O	- *915% - *86½ 90 - 86½ 86½	 	90 92½ 84 86¾ 86 86⅓
Conn & Pasump Riv 1st 4s1943 Conn Ry & L 1st & ref 4½s1951 Stamped gtd 4½s1951	A-O J-J J-J	*100½ *110½ - *110	111	 	1081/4 1091/2	1st gol	ld 3s sterling 1951 eral trust gold 4s 1952 ling 4s 1955 ased lines 3½s 1952	M-S	- 47¼ 46 .47¼ 43¾ 41½ 44	28 114	42 1/8 53 7/8 39 3/4 49 1/2
Conn River Power s f 3%s A1961 Consolidated Edison of New York— 3%s debentures1946	F-A	108¾ 108¾ 103¾		11	108¾ 110⅓ 102¾ 104	Refund	ling 5s1955	J-J M-N M-N	43 1/8 43 43 1/8 52 50 52	30 55 35	38% 46½ 39½ 50 48¼ 58¼
3 ½ debentures 1948 3 ½ debentures 1956 3 ½ debentures 1958	A-O A-O J-J	10338 105 *105 1061/4	105 105¼	9 5	104 106 1/4 103 106 105 1/2 108	Litchfi	r 43/4s 1966 Bridge gold 4s 1950 leld Div 1st gold 3s 1951 ille Div & Term gold 31/2s 1953	F-A J-D J-J J-J	42¾ 40½ 42¾ *- 79½ 57	154	38½ 49 71 83 57 58
Consolidated Oil conv deb 3½s1951 \$\delta \text{Consol Ry non-conv deb 4s}_1954 \$\triangle \text{Debenture 4s}_1955	J-D J-J J-J	28 28 28 255/8	103¼ 28 30	28 2	101¾ 105⅓ 23⅓ 34¾ 26 34¾	Omaha St. Lou	a Div 1st gold 3s 1951 als Div & Term gold 3s 1951 3½s 1951	F-A J-J J-J	53½ 54 42 42 45¾ 45¾ 48¾ 50¾	3 5 11	53 57 40 46¼ 39¼ 49¼ 43 54
ΔDebenture 4s 1956 Consolidation Coal s f 5s 1960 Consumers Power Co— 1st mtge 3½s 1965	J-J J-J	88 1/4 88 1/4	89	28	23½ 34¾ 80 90	Spring Wester	field Div 1st gold 3½s1951 n Lines 1st gold 4s1951	J-J F-A	*- 95 *61 62	÷Ē,	79 79 56 64 1/8
1st mtge 3½s	M-N M-N M-N M-N	1075% *10834 1091% 106½	109½ 109%	2 - 1 6	107 108¾ 108½ 109¾ 108¾ 110¾ 106 107¾	Joint 1	and Chic St L & N O— lst ref 5s series A1963 ref 4½s series C1963	J-D J-D	45¾ 43½ 46 42 40 42	224 85	40¾ 52¾ 37½ 47¾
1st mtge 3¼s	M-N A-O J-D	; *107 - 100½ - 93	107½ 100½	5 7	107 ¼ 109 ¾ 107 ¼ 109 ¾ 99 ½ 101 ¾ 92 94 ½	Ind Unio	I Iowa 1st gold 4s1950 Louisville 1st gtd 4s1956 un Ry 3½s series B1986 teel 1st mtge 3s series F1961	J-J J-J M-S A-O	70 ¼ 70 70 ¼ 19 5 19 5 8 *108 110 104 ¼ 104 ¼	14 5	66 1/8 78 19 5/8 27 1/2 108 1/8 108 1/8
§ \(\triangle \	<i>J-</i> D	30 1/8 24 3/4	30 ½ 25 %	5 19	26 37 % 23 % 33 ½	Inspiration	on Cons Copper 4s1952 Iron conv deb 4s1947	A-O A-O	104 1/4 104 1/4 *101 5/8 102 100 3/4 100 3/4 100 3/4	- - - - - - - - - - - - - - - -	103 105½ 99¾ 102¼ 99¼ 101¾
ΔDeposit receipts Δ7½s series A extended to1946	J-J J-D	*30	30 32 %	2 20	30 39½ 28 35¾ 25½ 32⅓	△Adjus △1st 5	Great Nor 1st 6s series A_1952 stment 6s series AJuly 1952 s series B1956	J-J A-O J-J	16 1/4 15 1/2 17 1 1/2 1 1/8 1 1/8 - 14 1/8 15	57 109 28	113/8 201/8 11/4 21/8 11 183/8
Δ Deposit receipts. Δ 6s series B extended to 1946 Δ Deposit receipts. Curtis Publishing Co 3s deb. 1955	J-D Ā-O	25½ 25½ *30 *25 89% 89¼	25½ 32½ 27	2 11	23 ¼ 33 30 ½ 33 ½ 23 ¼ 33	Internat Internat	old 5s series C1956 Hydro El deb 6s1944 Paper 5s series A & B1947	J-J A-O J-J	15 14% 15 27 25% 28 104% 104½	16 41 7	11¾ 18½ 21% 29¼ 103½ 105
Cuttis Fubilishing Co 38 desamination	D	0078 0074	85 7g	11	861/2 931/2	Int Rys (nk fund 6s series A1955 Cent Amer 1st 5s B1972 n & ref 6½s1947	M-S M-N F-A	104¾ 104¾ 104¾ *95 98	9	104% 105½ 85 96
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 31/4s series B1965 Delevers & Hydron 1st & ref 4s1943	J-J J-D	105½	011/2	4	103¼ 106¾ 101¼ 101½	Int Telep Debent	0 & Teleg deb gold 4½s1952 ures 5s1955 Cent Ry 1st & ref 4s1951	J-J F-A M-S	99 % 99 % 56 ½ 55 34 56 34 57 1/8 56 1/8 57 1/8 34 34	10 287 184 1	90½ 101 35¾ 57½ 38¾ 58
Delaware & Hudson 1st & ref 4s. 1943 Delaware Power & Light 1st 4½s. 1971 1st & ref 4¼s. 1969 1st mortgage 4½s. 1969	M-N J-J J-J J-J	55¾ 53% *107½ 105 *107½	05	232 - 1	51¾ 61¼ 106¼ 107½ 104% 106½			J		49.4	½ 1%
\$\$∆Den & R G 1st cons gold 4s1936 \$∆Consol gold 4½s1936	J-J J-J	16 14 1/8	161/8 1	94 5	104 107½ 10¼ 19⅓ 10½ 19½	James Fr Jones &	ankl & Clear 1st 4s1959 Laughlin Steel 3¼s1961	J-D J-J	47 45 47 96 961/4	13 5	43 53% 93 97½
‡ΔDenv & R G W gen 5sAug 1955 ΔAssented (subject to plan) ΔRef & impt 5s series BApr 1978	F-A F-A A-O	3½ 2½ 2½ 1½ 16 15¼	21/4 16 1	15 36 24	1½ 4¼ 1¼ 35% 11¼ 19¾			K			
† \(Des M & Ft Dodge 4s ctfs \) 1935 † \(\Dec Dec Plains Val 1st gtd \) 4½s \) 1947 Detroit Edison 4s series F \) 1965	J-J M-S A-O	*37/8 * 1103/4	86 1 1 1/4		3¾ 6½ 78½ 87 108% 111%	±§∆K C . △Certif	& Mich 1st gtd gold 4s_1990 Ft S & M Ry ref gold 4s_1936 ficates of deposit	A-O \	* 89 ³ / ₄ 43 41 ⁷ / ₈ 43 42 ¹ / ₈ 40 ³ / ₄ 42 ¹ / ₈	31 4	86 88 40 535/6 371/2 521/2
Gen & ref mtge 31/s series G	M-S J-D J-D J-D	111¼ 110½ 104¾ 104- - *32½ - *18½	04½ 35	23 	109 ¼ 111 ¼ 101 % 106 ½ 35 40	Ref. &	tity Southern Ry 1st 3s1950 impt 5sApr 1950 tity Term 1st 4s1960	A-O J-J J-J	58½ 56¾ 59 67½ 65¾ 67% 108¾ 108¾	39 22 49	5634 6458 6534 74 10838 110
Detroit Term & Tunnel 4½s1961 Dow Chemical deb 2¼s1950 Dul Miss & Iron Range Ry 3½s1962	M-N M-S A-O	103 103 *107½	82 %	 27	17½ 20 82½ 95⅓ 102½ 103⅙ 106¾ 107¾	.Kentucky.	Central gold 4s1987 & Ind Term 4½s1961 d1961	J-J J-J J-J	*110½ 111¼ *40½ 50	=	111¼ 1115% 40¼ 43½
t§∆Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	J-J J-J	26% 26% 110½ 110		6 10	15½ 31; 108% 110½	Plain 2 4½s u	1961 nguaranteed 1961	J-J J-J	84 % 84 % 84 % *90 95 83 ½ 83 ½	$-\frac{1}{4}$	80 86 83 83½
Fast Ry Minn Nor Div 1st 4s1948	E	*105			108 109	Kings Co	Lighting 1st 5s 1954 ref 6 1/2s 1954	A-O J-J J-J	102 102 102 *106½	11 -1	101 106½ 105½ 106¾
East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995 Elec Auto-Lite 21/4s debs1950	M-N J-J J-D	100 100	54 00½	5 25	99½ 103 99½ 100½	Kresge Fo	Co 1st mtge 3½s1961 bundation 3% notes1950 bur & Toll 5s ctfs1959	M-S M-S M-S	105 105 98% 98 98% *98 98½	1 16 	103 1/4 105 1/2 98 102 3/4 1 1/4
Elgin Joliet & East Ry 31/4s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965	M-S A-O A-O		04 625/8	8 12 	103 104½ 58½ 70 56½ 62			L'			
Erie Railroad Co— 1st cons M 43/4s series A1957 1st cons M 4s series B1995	J-J J-J	105 1/8 1 90 1/4 90		9 08	104 106¼ 86¼ 93%	Ref & e	e Gas Lt ref & ext mtge 5s_1942 ext mtge 5s1945 ref 5½s series C1953	A-O A-O F-A	*100 ³ / ₄ 98 98 ⁵ / ₈ 79 ¹ / ₂ 78 ¹ / ₂ 79 ¹ / ₂	21 29	93 101½ 98 98¾ 72 85¼
△Gen mtge inc 4½s series A2015 N Y & Erie RR extl 1st 4s1947 Ohio Div 1st mtge 3⅓s1971	J-J M-N M-S	46 ¹ / ₄ 45 ¹ / ₂ *103 ¹ / ₂ *95 ¹ / ₄	461/2	88	45% 56% 106 108 96 97	Coll & Coll tru	ref 5½s series D1960 st 6s series A1942 st 6s series B1942	F-A F-A F-A	78 79 % 100 100 *100	28 1	72½ 85 70 100½ 83 100½
	F					Lake Sh &	& Western RR— nded at 3% to1947 & Mich Sou gold 3½s1997	J-J J-D	76 ³ / ₄ 97 ¹ / ₂ 97 ¹ / ₂ 76 ³ / ₄ 76 ³ / ₄	15 3	95 97½ 76¾ 88
Fairbanks Morse deb 4s1956 Firestone Tire & Rub 3s deb1961 ‡ AFla Central & Peninsular 5s1943 Florida Feat & Coast 1st 41/s	J-D M-N J-J	*60	97½ 1 64	85	105 107 1/2	Lautaro N	gistered1997 litrate Co Ltd— tge income reg1975	J-D Dec	* 74¾ 43¾ 43 43¾	30	74 84 35 43¾
†Florida East Coast 1st 4½s1959 \[\triangle \trian	J-D M-S	123/4 123/8	13 1/8 28	17 84 49	57½ 70 85 13⅓ 7½ 12½	Cons sir	oal & Nav s f 4½s A1954 nk fund 4½s series C1954 New Eng RR 4s A1965	J-J J-J A-O	72 73 *68½ 715% 95	36	70 80 67 79% 94% 96%
§\(\triangle 2-4\)s (Proof of claim) 1982 \(\triangle Certificates of deposit Food Machinery Corp 3s debs 1956	M-N J-D	*2 ³ / ₄ *3 ¹ / ₈ 101 ³ / ₄ 101 ¹ / ₂ 1	33/4	 8	2½ 4 1% 3% 100 101¾	Lehigh & Lehigh Va 5s st	N Y 1st gtd gold 4s1945 illey Coal Co— amped1944	M-S	76 76½ 100 100	4 15	67% 80½ 99½ 100
Francisco Sugar coll trust 6s1956	м- <i>N</i>			13	69 83	1st & re 5s sta 1st & re	ef sink fund 5s1954 amped1954 ef sink fund 5s1964	F-A F-A	*77 <u></u> *77 80 * 693/8	 -3	75 80 72 8258 58 66
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949	J-D J-J	95 *117 94	95 7	77	94 931/4	5s sta	amped 1964 If sink fund 5s 1974 Imped 1974	F-A	63 63 *60 65	3 1	58 68 57 62½ 58 66½
‡ΔGeorgia & Ala Ry 5sOct 1 1945 ‡§ΔGa Caro & Nor 1st ext 6s1934 Goodrich (B F) 1st 4 ¹ / ₄ s1956	J-J J-J J-D	104 *25 104 104 1	18 28 04 1/4 7	7	14 21½ 20 31¾ 93% 104¼	Lehigh Va	Iarbor Term gtd 5s1954 tlley N Y 4½s ext1950	F-A J-J	44 ³ / ₄ 44 ³ / ₄ 44 ³ / ₄ 49 49 49 ⁵ / ₈	20	42 1/8 51 48 53 1/8
Gotham Hosiery deb 5s w w1946 Grays Point Term 1st gtd 5s1947 Great Northern 41/4s series A1961	M-S J-D				80 - 92	4s stam 4s reg	ped modified2003 gistered2003 amped modified2003	M-N M-N	29 1/8 29 1/8 30 1/8 27 1/2 27 1/2 32 3/4 31 3/4 32 3/4	107 3 51	26¼ 37½ 26 36 29 40%
General 5½s series B1952 General 5s series C1973 General 4½s series D1976	J-J J-J J-J J-J		99¾ 4 89½ 1	45 11	105¾ 108⅓ 98¾ 105) 88⅓ 97½	4½s 1 5s stam	registered2003 ped modified2003	M-N	37 *35¾ 37½	39	30¼ 38¼ 32 46
General 4½s series E1977 General mtge 4s series G1946 Gen mtge 4s series H1946	J-J J-J J-J	79 ⁵ / ₈ 79 93 ¹ / ₄ 93 ¹ / ₄	793/4 2	24 20 22 23	79% 89 79 87% 93¼ 99¾ 92¾ 975%	Lex & Eas Libby McN	erm Ry ext 5s1951 t 1st 50-yr 5s gtd1965 Feil & Libby 4s1955	A-O - A-O - J-J	56½ 56% *114¼ 117% 105¾ 105¾ 105¾	8 10	51% 61 114 117½ 104 106
Gen mtge 334s series I1967	J-J Feb	70 691/4	70 £	55	57 ¹ / ₄ 65 57 ¹ / ₄	5s deber	Myers Tobacco 7s1944 nture1951 mi gen 4s series A1962	A-O F-A M-N	112½ 112¾ 112½ 122¼ 122¼ 122¼ *99¾	6 8 	112 115 121½ 123⅓
ADebentures ctfs B	Feb A-O A-O	8½ 8¾ 90 90 87¾ 87	8½ 90 38½	9 6	7½ 10½ 90 95½ 87 92½	Long Islan	t Co 33/4s ext to1950 and unified 4s1949 eed ref gold 4s1949	A-O M-S M-S	*1035/8 953/4 957/8 96/ 96	5 10	102 ³ / ₄ 103 ¹ / ₂ 91 ³ / ₄ 96 ¹ / ₈ 92 98
Gulf Mobile & Ohio 4s series B1975 \[\triangle Gen mtge inc 5s series A2015 \] Gulf & Ship Island RR— 1st & ref Term M 5s stpd1952	J-J J-J		583/8 2 183/4 1	22 19	66½ 74¼ 46 59	4s stam Lorillard (5s deber	ped1949 (P) Co deb 7s1944 nture1951	M-S A-O F-A	96 95 % 96 112 % 112 % 119 % 119 %	11 -4	913/4 973/4 112 115 1195/8 1221/2
Gulf States Steel s f 4½s1961 Gulf States Util 3½s series D1969	J-J A-O M-N	102 102 1 109½ 109½ 1			92½ 93½ 101½ 105 109% 111	Louisiana Louisville	& Ark 1st 5s series A1969 Gas & Elec 3½s1966 f Bidge Co gtd 4s1945	J-J M-S M-S	77½ 77½ 78⅓ 109 109⅓ *- 106	41 5	77½ 84½ 108¼ 110 105 106
For footnotes see page 2437.	9.										

ume 155 Number 4003) / ·		NEW	YORK	BOND RECORD	2.5		× .	A	
BONDS New York Stock Exchange Week Ended June 26	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 26	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Louisville & Nashville RR— 1st & ref 5s series B	A-O A-O A-O	901/4	Low High 100 100 90 4 91 86 86	38 35 2	99% 104½ 90% 98 86: 93%	New York Chicago & St Louis— Ref 5½s series A	A-O M-S A-O	7378 6158	73 74 1/4 59 3/8 61 5/8 99 99 1/4 94 3/4 95 1/4	49 141 12 16	71 83 58 69½ 96½ 99¾ 93 99
1st & 7e1 4s series B 2003 1st & 7e1 34s series E 2003 Unif mtge 3½s series A ext. 1950 Unif mtge 4s series B ext. 1960 Paducah & Mem Div 4s. 1946	A-O J-J J-J F-A	801/2	80½ 81	21 - 	101 105 104 107½ 104 106%	6s debentures 1950 N Y Connecting RR 3½s A 1965 N Y Dock 1st gold 4s 1951 Conv 5% notes 1947	J-D A-O F-A A-O	1001/2	94¾ 95½ 100¾ 100½ 62¾ 62¾ 75 75¾	3 3 6	99 1/8 101 60 64 71 83
St Louis Div 2d gold 3s 1980 Mob & Montg 1st gold 4½s 1945 South Ry joint monon 4s 1952 Atl Knox & Cinc Div 4s 1955	M-S M-S J-J M-N	891/4	*65 ³ / ₄ 79 *_ 110 ½ 89 ½ 89 ¾ *109	18 18	80 83 86 91 108½ 111½	N.Y Edison 3¼s series D1965 1st lien & ref 3¼s series E1966 N.Y & Erie—See Erie RR	A-0 A-0	. 1071/4	107½ 107½ 107¼ 107¾	9 8	106½ 108¾ 107 108¾
Maine Central RR 4s series A1945	J-D	82	82 82 1/8 46 1/2 46 1/2	14 2	79 85½ 46 55¼	N Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949 \$\$\(\text{N} \text{ Y & Greenwood Lake 5s1946} \)	F-A M-N	781/2	116 ³ 4 116 ³ 4 111½ 111½ 78¼ 78 ³ 4 *100	1 3 10	116 119¼ 111¼ 115 60 80 103½ 104⅓
Gen mtge 4½s series A 1960 Manati Sugar 4s sink fund Feb 11957 Manila Elec RR & Lt s i 5s 1953 Manila RR (South Lines) 4s 1959 1≵∆Manitowoc Green Bay & North-	J-D M-N M-S M-N	461/2	47¼ 47¼ * 89 * 67	- 2	43% 5314	N Y & Harlem gold 3½s	M-N M-N	53	52 53¼ 55¾ 56 9100½	42 2 	52 59 54 1/8 64 100 103 1/8
western 1st gtd 3½s 1941 Marion Steam Shovel s 1 6s 1947 Stamped 5 Market St. Ry 7s series A Apr 1940	J-J A-O A-O Q-A	¥ 55 55	*27 38 98½ 98½ *98½ 100 *	$-\frac{1}{1}$	30% 40% 98 100% 97 101	†N Y New Haven & Hartford RR— ΔNon-conv deb 48	M-S A-O	29 % 	28 29	22 2 9 34	19½ 35% 20% 34½ 18¼ 34% 19 36
(Stamped mod) ext 5s 1945 McCrory Stores deb 3½ 1955 McKesson & Robbins 3½s 1956 Mctrop Ed 1st 4½s series D 1968 Merop Wat Sew & Drain 5½s 1950	Q-A A-O J-J M-S A-O	89½ 106	*103 % 105 ½ 105 ½ 106 *111 % 112 67 67		103 105% 104 106 109% 1113% 41 67	△Non-conv deb 4s 1956 △Debenture certificates 3½s 1956 △Conv deb 6s 1948 8 △Colleteral trust 6s 1946	M-N J-J J-J A-O	30 1/4 28 35 1/2 50 1/8	28½ 30¼ 26¾ 28⅓ 33¼ 35½ 49 50¾	55 43 286 41	19¼ 36 19 34¾ 23½ 43¼ 40¾ 61
‡\$ \triangle Michigan Central— Jack Lens & Sag 31/8 1951	F-A M-S	. <u>.</u> .	*7 *_ 70 96 96		4 ³ 4 9 69 70 93 ¹ 4 96	△Debenture 4s 1957 △1st & ref 4½s series of 1927 1987 †△Harlem River & Port Chester 1st 4s 1954	M-N J-D	51/a 331/4	4½ 5⅓ 31¼ 33¼ 79¼ 79¼	137 10	3 % 8 ¼ 21 ½ 41 % 73 85
1st gold 3½s 1952 Ref & impt 4½s series C 1979 Michigan Consol Gas 48 1963 ‡\$△Midland of N J 1st ext 55 1940 ‡\$△Miw & Northern 1st ext 4½s 1939	M-N J-J M-S A-O J-D	1051/2	53 54 % 105 ½ 106 	26 26	53 67 104% 107 38 57½ 63 68	† ΔN Y Ont & West ref gold 4s	J-D A-O	6 39	55% 6 *1½ 1% 39 40 *109½	$\begin{array}{c} 61 \\ -\overline{9} \\ -\overline{1} \end{array}$	4 1/8 7 1/2 1 1/4 2 3/8 39 48 1/2 109 1/4 110 7/8
△\$Consol ext 4½s1939 ‡△Milw Spar & N W 1st gtd 4s1947 ‡\$△Milw & State Line 1st 3½s1941	J-D M-S J-J		*30 3438 2334 2334		32 45½ 18 29 37 37 6¼ 9¾	N. Y. Rys prior lien 6s stamp	J-J J-J J-J F-A	105%	105 ¼ 105 ¼ 105 105 ¾ 34 34 *13 17 % 13 ¾ 13 %	7 1 7	104½ 106 103 106¾ 29 38 14½ 18½ 9¾ 15¾
Alst & ref gold 4s 1942 Alst & ref gold 4s 1949 Aref & ext 50-yr 5s series A 1962	M-N M-S Q-F	E	6½ 6½ 158 158 *78 1		1½ 4½ % 1¾	\$\triangle \text{General gold 5s} \tag{194} \\ \triangle \triangle \text{Terminal 1st gold 5s} \tag{194} \\ \triangle \triangle \text{Telephone 3 \frac{1}{3} \text{s series B} \tag{196} \\ \text{\$\frac{1}{2} \text{\$\frac{1}{3} \$\frac{1	M-N J-J	5%	85½ 87 108½ 109 5½ 5¾	19	75¼ 93½ 108 109 ¼ 3½ 7 ½
§△1st cons 4s stamped 1938 §△1st consol 5s 1938 §△1st stamped 5s gtd as to int 1938	J-J J-J J-J J-J	13 12% 	12 % 13 12 % 12 % 12 ½ 12 % 12 ½ 12 %	1	9¾ 14½ 9¾ 14½ 9¾ 14¼ 3½ 6½ ¾ 1½	Niagara Falls Power 3½s196 Niag Lack & Ont Pow 1st 5s A195 Niagara Share (Md) deb 5½s195	M-S A-O	Ž	108½ 108½ 111½ 111½ 103 103	1 6 5	108% 109% 109% 109% 111½ 101% 103½
A15. & ref. 5 %s. 1149 A1st & ref. 5 ½s. 1149 A1st & ref. 5 ½s series B 1978 † ∆Missouri-Illinois RR 1st 5s. 11959 Mo Kansas & Texas 1st 4s. 11990	J-J	381/2	99 % 100 37 % 39		60% 66	Norfolk Southern Ry Co- 1st mtge 4½s series A	4 - A-O 1 F-A		72 1/8 72 1/8 23 3/4 25 23 1/2 24 124 3/8 125 3/4	1 36 5 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Missouri-Kansas-Texas RR— Prior lien 5s series A1962 40-year 4s series B1962	J-J J-J	345/s	33 34 ³ / ₄ 26 ⁷ / ₈ 28	18	24¾ 41 20 33¾ 21 35%	North Amer Co deb 3½s 194 Debenture 3¾s 195 Debenture 4s 195	9 F-A 4 F-A 9 F-A	1023/4	102¾ 103 *102¼ 110 	2	100 ½ 104 100 % 103 ¾ 102 104 ¼ 119 119
ACum adjust 5s series AJan 1967	A-O	30 171/4 261/8	28 30 ½ 16 17 ½ 25 ½ 26 %	61	7½ 22% 21½ 33¼	North Central gen & ref 5s	4 M-S	- E	*111½	- -	112 114 99 101
∆1st & ref 5s series A 1965 ∆Certificates of deposit 1975 ∆Lst & ref 5s series F 1975 ∆Lst & ref 5s series F 1977 ∆Certificates of deposit 1975	M-S M-S	2 ³ / ₄ 27 26 ¹ / ₄	*25½ 25% 3 25¼ 27 24¾ 26½	171 388 11	25% 31% 4 1% 4 21% 33¼ 23½ 32 21¼ 33½	cellation of guarantee)194 \[\triangle	7 Q-J	 69	68 69% 67 71	60	27½ 27½ 68 78 66 73%
△1st & ref 5s series G	M-N A-O	26 % -1 1/8 26 ½	°25½ 1 -1½	, 7 3	25 ½ 33 - 34 134 21½ 33½ 24½ 32¾	4s registered 199 Gen lien ry & ld gold 3s. Jan 200 3s registered 200 Ref & impt 4 ½s series A 200 Ref & impt 6s series B 200	7 Q-F 7 Q-A 7 J-J	39½ 46¾ 61	39 39 % 37 % 40	1,-41	39 45 1/4 38 42 1/4 44 1/2 54 1/2 57 3/4 69 7/8
△Certificates of deposit————————————————————————————————————	F-A	263/4 	25 1/8 26 3/ *25 1/2		21 33 ¼ 24¾ 31¾ 80½ 91¾	Ref & impt 5s series C204 Ref & impt 5s series D204 Northern States Power Co— (Minn) 1st & ref mtge 3½s196	7 J -J 57 F-A	50 51 1091/4	48 50 48 51 109 109 ¹ / ₄ *110 ³ / ₄	20 70 12	48 59 % 48 59 % 108 109 % 109 % 111 1/4
3rd 7s extended at 4%July 1938 Moh'k & Malone 1st gtd gold 4s991 Monongahela Ry 3½s series B966	M-N M-S F-A	: 를	9034 903 *44 48 100½ 100½		42 54 98½ 104 109 110¾	(Wisc) 1st mtge 3½s196 Northwestern Teleg 4½s ext194	4 3-3	o ==	*1021/4	7	102 102 102 12
6s debentures 1965 Montana Power 1st & ref 334s 1966 Montreal Tramways 5s ext 1951 Moute & Fees 1st et 31/5s 2000	A-O J-D J-J J-D	104 ¹ / ₄	108 % 108 3 104 104 5 86 4 87 35 ½ 36 3	4 2 8 42 4 77	107½ 112¾ 103¼ 106 82 87 35½ 43½	‡§∆Og & L Cham 1st gtd gold 4s.199 Ohio Connecting Ry 1st 4s	8 <i>J-J</i> 3 M-S	. 7	7 7 ¹ / ₄	$\frac{6}{21}$	4% 8% 106% 108%
Constr M 5s series A 1955	M-N J-D	38 ½ 34 ¾ 108 ½	34 35	50	35 % 46 34 31 ¼ 42 ½ 106 ¾ 108 % 111 ½ 112	1st mtge 4s. 199 1st mtge 3\%s 199 Oklahoma Gas & Elec 3\%s 199 4s debentures 199	77 M-S 72 J-J 36 J-D 16 J-D	10878	109 109 108	5	108 % 110 ¼ 108 ¼ 110 107 108 ¾ 102 % 104 ¾ 102 103
		N	62½ 63	8	62% 69%	Ontario Power N F 1st gtd 5s194 Ontario Transmission 1st 5s194 Oregon RR & Nav. con gold 4s194 Ore Short Line 1st cons gold 5s194	15 M-N 16 J-D		*103 11734 *109½ 111 109½ 110%	 - 9	102½ 105 106% 108¼ 109½ 112½
Nash Chatt & St L 4s series A. 1978 Nat Dairy Frod 3½s debs. 1966 Nat Distillers Prod 3½s 1944 National Steel 1st mtge 3s 1968	M-S	104 1/2 101		53 28	103¼ 105¼ 100 103¼ 102½ 104¼	Guaranteed stpd cons 5s 19- Oregon-Wash RR & Nav 4s 19- Otis Steel 1st mtge 4½s ser A 19-	16 J-J 31 J-J 52 J-J	106 99%	111 111½ 105½ 106¼ 99% 100⅓	29	111 112 ³ / ₄ 104 106 ¹ / ₄ 78 ⁷ / ₈ 101 ¹ / ₄
1△Naugatuck RR 1st gold 4s	J-J	 62 ½	*91 *116½ 64 64 4 62 62!	 2 20	90 92½ 117½ 119½ 56 76 56½ 72¾	Pacific Coast Co 1st gold 5s19 Pacific Gas & El 4s series G19	46 <i>J-</i> D		89 89 ½ 112 ¼ 112 ¾	17	82½ 90 110¾ 112¾
New England Tel & Tel 5s A195: 185 gtd 4½s series B196: 187 A Lyngdon BR gtd 1st 4s198:	2 J-D 1 M-N 5 F-A			26		1st & ref mtge 33/s series H19 1st & ref mtge 31/s series I19 1st & ref mtge 3s series J19 1st & ref M 3s series K19	61 J-D 66 J-D 70 J-D 71 J-D	1073	100% 100% 100½ 100%	3 15	107½ 109¾ 106⅓ 108¼ 99 102½ 99 101¾ 85 494
N J Pow & Light 1st 4½s 1960 New Orleans Great Nor 5s A 1983 N O & N E 1st ref & imp 4½s 1955 New Orl Pub Ser 1st 5s series A 1955 1st & ref 5s series B 1951	2 J-J 2 A-O 5 J-D	1063	*76 77 75 75 106½ 106 106¾ 106	8 3 8 5	105 107 18	\$\times \text{Pac RR of Mo 1st ext gold 4s_19} \\ \times \times \times \text{2d ext gold 5s} \\ \times \text{Pacific Tel & Tel 34s series B_19} \\ \text{Ref mtge 34s series C_19} \\ Ref	38		90 90 90½ 92 107½ 107¾ 108¼	10. 11	84 ½ 92 ½ 106 ¼ 108 ¾ 107 ⅓ 108 ½ 105 105
t§△N O Tex & Mex n-c inc 5s193	5 A-O	411	*33 38 *30 %	/a - 7	37 43% 34 41% 37% 50	Panhandle East P L 3s B19 Paramount Broadway Corp1st M s f gold 3s loan otfs19	60 M-1 55 F-A	7 -	100% 100% *60½ 62½	4 2	100 1/4 103 1/4 58 1/8 61 1/2 98 1/2 100 3/4
Δ1st 5s series B 195 ΔCertificates of deposit 195 ΔCertificates of deposit 195 ΔCertificates of deposit 195 ΔCertificates of deposit 195 Δ1st 4½s series D 195	6 F-A 6 F-A	 40 !	38 38 41% 42 42 42 40 40	8 2 /8 == 5	34% 47½ 38 49 39 46½ 39 47%	Paramount Pictures 4s debentures 19 Parmelee Trans deb 6s19 Pat & Passaic G & E cons 5s19	56 M-S 44 A-C	41	99 % 99 % 40 41 *116 ½	8 46 3 	40 49 118 118¼
△ 1st 5½s series A195 △ Certificates of deposit	4 A-O	7	/44mg .33	36	401/4 45	Pennsylvania Co- Guaranteed 3½s trust ctfs C15 Ouaranteed 3½s trust ctfs D15 Gtd 4s series E trust ctfs15 Secured 4s	144 J-L 152 M-1 163 F-A	N	10234 1023 105 105 101 1013	- 1	102 % 102 % 102 % 102 % 104 % 105 107 100 % 105 % 105 % 105 %
Newport & Cincinnati Bridge Co— General gld. 4½s	5 J-J 8 F-A 6 A-O	47 94		43 1/4 556	93 971/2	Pennsylvania Glass Sand 3½s	960 J-E 977 A-C 981 J-J 969 F-	1 106	101% 101%		103 105 101% 104 101¼ 101½ 105 108½ 99 107½
Ref & impt 4½s series A 201 Ref & impt 5s series C 201 Conv secured 3½s 195 N Y Cent & Hud River 3½s 195	3 A-0 2 M-1	49	46 49 4 49 51 38 6734 68	1/2 375 1/2 287 3/8 8	46 59¾ 49 61 67 79½	Pennsylvania RR cons gold 4s1 Consol gold 4s1	943 - M- 948 - M-	N	*1021/8 103 1083/8 109 1085/6 109	5	102½ 103% 108% 111 108% 111
3½s registered 195 Lake Shore coll gold 3½s 195 3½s registered 195 Mich Cent coll gold 3½s 195	7 J-J 98 F-A 98 F-A 98 F-A	50 47	50 50 50 50 46½ 47	5/8 2' 1/2 10	50 57 46½ 56½	4s sterl stpd. dollar	970 A-6 960 F-7 965 J-1	9 89 120 100 100 100 100 100 100 100 100 100	89% 90½ 119¾ 120½ 100¾ 101¾	8 9	89½ 94½ 119 122 100¾ 105 107% 111½
3½s registered199	98 F-A		44 44	10 a	10/2						,

	•		NEW	YORK	BOND	RECORD				June 23, 13
BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High		BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
Pennsylvania RR (Continued)	A-O A-O J-J	88 87 ³ / ₄ 88 ¹ / ₂ 96 ¹ / ₄ 96 96 ³ / ₄ 97 ¹ / ₈ 96 ¹ / ₂ 97 ¹ / ₈	70 53 24	86½ 93½ 96 100¾ 96½ 100½	3s South	Bell Tel & Tel 3¼s1962 debentures1979 ern Colo Power 6s A1947	A-O J-J J-J	105½ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	5 11 8	106 ¼ 107 ¾ 103 % 106 ¾ 102 105 ¾
Conv deb 3½s 1952 Peoples Gas L & C ref 5s 1947 Peor a & Eastern 4s ext 1960 ΔIncome 4s Apr 1990 Peor a & Pekin Union Ry 5½s 1974	A-O M-S A-O Apr F-A	86½ 86½ 87½ 111¼ 111 111¼ 39 38½ 39 °4½ 5 *106¼ 107	103 11 9	81¾ 89 110¾ 113⅓ 37 47 3¾ 7½ 106½ 107¾	4s 4s 1st	ern Pacific Co— (Cent Pac coll) Aug 1949 5 registered 1949 4 ½s (Oregon Lines) A 1977 1 4 ½s 1968	J-D M-S M-S	56½ 54 56% - 53% 51½ 49¼ 51½ 49¼ 46% 49%	289 185 90	50 ½ 64 % 50 60 49 ¼ 58 46 % 57
Pere Marquette 1st series A 5s1956 1st 4s series B	J-J J-J M-S J-D	66½ 64% 66½ - 55¾ 56% 57¼ 55½ 57¼ - 105% 105%	20 10 22 27	63 % 74 55 % 64 ¼ 55 ¼ 64 ¼ 104 ¾ 108	Gold Gold 10-y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	M-N M-N J-J A-O	49 ½ 46 ½ 49 ¾ 49 46 ¼ 49 ¾ 84 81 ¾ 84 82 82 82 ¾	209 237 185 13	46 1/8 56 1/8 46 1/4 56 1/4 80 1/2 89 1/2 82 86 3/4
Phila Balt & Wash 1st gold 4s. 1943 General 5s series B. 1974 General gold 4½s series C. 1977 General 4½s series D. 1981	M-N F-A J-J J-D	104 103½ 104 116% 117 108½ 108½ 107½ 107½	7 26 1 1	103½ 105¾ 115 120 108 2 112 107¼ 109½	South Dev Dev	Pac RR 1st ref gtd 4s 1955 ern Ry 1st cons gold 5s 1994 el & gen 4s series A 1956 el & gen 6s 1956	J-J J-J A-O A-O	62% 61½ 62¾ 88¾ 88 88¾ 63½ 62¾ 64 82 82 84	204 101 131 34	61% 70½ 88 92¼ 60% 69 78½ 88½
Philadelphia Co coll tr 4¼s 1961 Phila Electric 1st & ref 3½s 1967 1st & ref mtge 2¾s 1971 ‡∆Phila & Read C & I ref 5s 1973 △Cony deb 6s 1949	J-J M-S J-D J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 25 3 39 142	90% 105% 109% 111¼ 99¼ 102½ 24 30% 5 10	Men St I South	el & gen 6½s 1956 n Div 1st gold 5s 1996 ouis Div 1st gold 4s 1951 western Bell Tel 3½s B 1964	A-O J-J J-J J-D	85% 85% 87¾ - 79 80 79¾ 82½ 111 111	$ \begin{array}{c} 121 \\ \hline 17 \\ 12 \end{array} $	83 92 ¼ 79 5/8 84 ½ 79 3/4 86 ½ 109 3/4 111 ½
\$\(\$\text{\$\texitex{\$\text{\$\texititit{\$\text{\$\texitex{\$\text{\$\text{\$\text{\$\	J-J J-J	- 25% 2% - 11½ 100 - 100	22 	1¾ 3 2½ 2½ 97½ 102¾	△Spok Stand Stand	& ref 3s series C	J-J Apr F-A J-D J-J	*105 % 33 ½ 34 ¾ 100 ½ 101 % 104 ¼ 104 % 104 % 104 ½ 104 ½ 104 ½	74 82 3	104 ¼ 107 33 ½ 40 ¾ 100 ⅓ 102 ½ 103 105 ½ 103 % 105 %
Series C 4½s guaranteed	M-N M-N F-A J-D M-N	106 106 *111 *111½	[i	102% 10231 105½ 106½ 111 112 110 112%	Superi	debenture 1953 aker Corp conv deb 6s 1945 or Oil 3½s debs 1956 & Co 2¾s debs 1961	J-J M-N M-N	108¼ 108¼ 108¼ 101½ 101⅓ 102 102	7 13 5	10734 110 10034 103 % 10134 103
Series H cons guaranteed 4s. 1960 Series I cons 4½s. 1963 Series J cons guaranteed 4½s. 1964 Gen mtge 5s series A. 1970 Gen mtge 5s series B. 1975	F-A F-A M-N J-D A-O	111% 118½ 118½ 118½ 118½ 119 104¾ 104¾	 -1 14 20	111 1111/8 118 121 118 121/8 1043/4 109 1045/8 1081/4	Tenn	Coal Iron & RR gen 5s1951 Assn St L 1st cons 5s1944 refund s f gold 4s1953	J-J F-A J-J	°120 122 107 107 109¾ 109¾ 110½		120 122 107 108¼ 109 110¾
Gen 4½s series C1977 Pitts Coke & Iron conv 4½s A1952 Pitts Steel 1st mtge 4½s1950	J-J M-S J-D J-D	99 100 95½ 96 97½ 98	14 4 16	99 103 95½ 104¼ 97½ 100	Ref Texarl Texas	& impt mtge 3%s series B 1974 tana & Ft Smith 5½s A 1950 Company 3s deb 1959 lebentures 1965 & N O com gold 5s 1943	J-J F-A A-O M-N J-J	*102½ 103¼ 86 86 105% 105% 105½ 105¼ 105½ 99¾ 99¾ 99¾	14 8 20 1	101 103 86 92½ 104½ 105¾ 104 105%
1st mtge 4½s series B 1950 Pitts Va & Char 1st 4s gtd 1943 Pitts & W Va 1st 4½s series A 1958 1st mtge 4½s series B 1959 1st mtge 4½s series C 1960	M-N J-D A-O A-O	97 97 97 55 55 55½ 55¼ 55½ 56⅓ 56 55½ 56⅓	8 -1 16 14	97 98½ 55 64½ 55¼ 64½ 55½ 64%	Texas Gen Gen	& Pacific 1st gold 5s2000 & ref 5s series B1977 & ref 5s series C1979	J-D A-O A-O	59 1/4 58 1/4 59 1/4 59 57 1/8 59 1/8	10 34 56	99% 101% 99% 102¼ 58¼ 70½ 57¼ 69%
Pitts Young & Ash 1st 4s ser A. 1948 1st gen 5s series B. 1962 1st gen 5s series C. 1974 1st 4½s series D. 1977	J-D F-A J-D J-D	*108 *9934 *101 121		107 108 119 120	Tex Pa Third △Ad	& ref 5s series D 1980 uc Mo Pac Ter 5 ½s A 1964 Ave Ry 1st ref 4s 1960 j income 5s Jan 1960 rd Ave RR 1st gold 5s 1937	J-D M-S J-J A-O J-J	58¾ 58¼ 58¾ 104¼ 103¼ 104¼ 50½ 49⅓ 50½ 13¾ 13¾ 14	17 4 29 111	58 ¼ 69 102 ½ 104 ½ 47¾ 57 ¼ 12 18¾ 98 ½ 101 ¼
Portland Gen Elec 1st 4½s 1960	M-S J-J J-J J-J M-N	86½ 85½ 87½ 105¼ 105% 108½ 108½ 108½ 86½ 87 4% 4¾	111 2 2 10 13	78½ 87½ 105⅓ 107⅙ 107¼ 108½ 86½ 95⅓ 3 7½	Tol St Tol W Toront	Ohio Cent ref & impt 33/4s_1960 Louis & West 1st 4s1950 Va & Ohio 4s series Css_1942 o Ham & Buff 1st gold 4s_1946	J-D A-O M-S J-D	80 1/4 80 1/2 87 86 87 *100 101	11 10 —	80¼ 90½ 81% 88½ 100 101½
† A Providence Terminal 4s. 1956 Publ.c Service El & Gas 3 ¼s. 1968 1st & ref mige 5s. 2037 1st & ref mige 8s. 2037 Public Service of Nor III 3 ½s. 1968	M-S J-J J-J J-D A-O	*83 % 110 ½ 110 ½ *143 % 146 ¼ 220 % 220 %		80 80 108	Trento Tri-Co	n Gas & Elec 1st gold 5s1949 nt Corp 5s conv deb A1953	м-s J-J U	*116½ *105 108	Ξ	105 1061/2
Purity Bakeries s f deb 5s 1948 Philip Morris Ltd deb 3s 1962	ј-ј м-N	109 109 104 104 102% 102%	17	103 105 102% 102¾	‡§∆Un Union	Electric Co of Mo 3%s	M-N A-O F-A	109½ 109½ °7 100¾ 100¾ 100¾ 97¼ 97½	2 11 12	108 1113/8 6 111/4 991/2 1021/2 96 971/2
Reading Co Jersey Cent coll 4s	A-O J-J J-J	74% 74¼ 74¾ 74 73% 74% 73½ 75	28 36 8	67¼ 76½ 73% 82½ 73½ 82	Union	Pacific RR— 1947 k land grant 4s 1947 ear 3½s deb 1970 ear 3½s deb 1971 mtge 3½s series A 1980	J-J A-O M-N J-D	109½ 109% 109½ 96 95% 96% 96¼ 96 96¼ 102½ 102¼ 103¼	16 12 11 14	108 % 111 95 % 99 95 ½ 99
Remington Rand deb 3½s 1956 Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956	J-J F-A M-N M-N	100 100 100¾ 101½ 101 101¾ 105 105 101½ 101½ 101¾	21 53 8 50	97½ 101 100¼ 104⅓ 104½ 106¼ 101 104¾	United United United	Cigar-Whelan Stores 5s. 1952 Drug Co (Del) 5s. 1953	A-O A-O M-S	- *104 ½ 104 ½ - 76 76 93 93 93 ½	14 1 62	102 ¼ 105 ½ 103 % 107 69 77 ¾ 90 % 97 ½
Revere Copper & Brass 3½s	M-N J-D J-J A-O M-S	99% 99% 99% 45 52 47½ 44½ 47% 23 20½ 23	3 44 64	98 100½ 39 5358 39 53¾ 12 26¾	United Seria .8	RR & Canal gen 4s 1944 States Steel Corp— 1 debentures 75s Nov 1 1942 0s May 1 1943	M-S M-N M-N	*99¾ *100 *100½		104% 105
Gen mtge 3¾s series H	M-S M-S M-S M-S J-J	*107 12½ 12¼ 13	 45	109¼ 109¼ 109½ 109¾ 106½ 107¼ 10¼ 16 4½ 7¾	1.3 1.5 1.6	25s Nov 1 1943 5s May 1 1944 75s Nov 1 1944 0s May 1 1945 25s Nov 1 1945	M-N M-N M-N M-N M-N	*100 ½ *100 ½ *100 ½ *100 ½ *100 ½ *100 *100 *100 *100 ~_ *100		100 ¼ 100 ¼ 100 % 100 % 100 ½ 100 ¾ 100 ½ 100 ¾ 100 ½ 100 ¾
. 1\$△Rutland RR 4½s stamped1941	J-J S	7 7 7	ī	51/2 9	1.8 1.9 1.9	5s May 1 1946 0s Nov 1 1946 5s May 1 1947 0s Nov 1 1947 5s May 1 1948	M-N M-N M-N M-N M-N	**100 100 % **100 100 % **100 ** **100 100 % **100 ** 101 101 100 ½ 100 ½	 5 10	100 ³ / ₄ 101 ³ / ₄ 100 ¹ / ₄ 100 ³ / ₄ 100 ¹ / ₈ 101 100 ³ / ₈ 101 100 100 ⁷ / ₈
Saguenay Pwr Ltd 1st M 4¼s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996 2d gold 6s1996	A-O J-J J-J A-O	95½ 95¼ 95½ 106 106 *55 60½ *- 85	22 1 	91% 96% 106 107% 55 60	2.0 2.0 2.1 2.1	Os Nov 1 1948 5s May 1 1949 0s Nov 1 1949 5s May 1 1950 0s Nov 1 1950	M-N M-N M-N M-N	*100 ½ 101 *100 101 *100 ½ 101 *100 ½		100 ¼ 101 % 100 100 ½ 100 ¼ 101 ½ 100 100 ½
St Louis Iron Mtn & Southern— ^§Riv & G Div 1st gold 4s1933 ^Certificates of deposit	M-N J-J M-S	70½ 70% 71 70 71 37½ 39 88 88½	16 2 4 23	67% 75 69½ 75 33 45¼ 79 89	2.2 2.3 2.3 2.4	55 May 1 1951 08 Nov 1 1951 55 May 1 1952 08 Nov 1 1952	M-N M-N M-N M-N	*100 101½ *101 102¼ 100 100	 	100 \(\frac{1}{8} \) 101 100 \(\frac{1}{4} \) 101 \(\frac{1}{2} \) 100 \(101 \frac{1}{4} \) 100 \(101 \frac{1}{2} \) 100 \(\frac{1}{8} \) 102
St L Rocky Mt & P 5s stpd1955 \$\triangle \text{St L-San Fr pr lien 4s A1950} \times \text{Certificates of deposit1950} \times \text{Certificates of deposit1950}	⊸J-J J-J J-J	65 66 12¾ 11% 12¾ 12% 12 12% 13¾ 13¼ 13¾	4 147 19 58	55 66 10% 16½ 11 16¼ 11¼ 18¼	2.5 2.5 2.6	58	M-N M-N M-N M-N M-N	- *100 101¼ - *101 - *100 101¼ - *100 101¼ - *101 - *102¼ - *102¼	 	100 ¼ 103 100 ¼ 102 100 ½ 101 ½ 100 ½ 101 ½ 100 ¾ 103 ¾
Δ Certificates of deposit. Δ Cons M 4½s series A 1978 Δ Certificates of deposit stpd 21st Louis-Southwestern Ry— Δ 1st 48 bond certificates 1989	<u>м</u> -s м- <i>n</i>	13¼ 13¼ 13¼ 13½ 13¼ 13% 13⅓ 12⅓ 13⅓ 77¾ 78⅓	1 246 42 30	11¼ 17¾ 11½ 17% 12% 17½ 76 82%	Utah L	Stockyards 41/4s w w1951 t & Trac 1st & ref 5s1944 ower & Light 1st 5s1944	A-O A-O F-A	94% 92% 94% 96 96 97 96 96 97	8 36 66	91 1/4 97 3/4 93 102 93 1/4 101 3/8
Δ2d 4s inc bond ctfs	J-J J-J J-J	69¼ 69 69¼ 42¾ 41 42¾ 22½ 21% 22½	34 62 5	57 76 31 51 15% 29%	Vandali Cons	a RR cons g 4s series A1955 s f 4s series B1957	F-A M-N	- *108½ *108½	I	= =
\$\text{\$\Delta\$St Paul E Gr Trk 1st \$4\frac{1}{2}s\$	J-J F-A A-O J-J	8 ³ / ₄ 8 ¹ / ₄ 8 ³ / ₄ - *102 ¹ / ₂ 103 ¹ / ₄ 100 ¹ / ₂ 100 ¹ / ₂ 100 ¹ / ₂	19 -4	25/8 4 71/4 121/4 1011/2 1031/4 991/4 101	Va Elec Va Iror Va & S 1st c	& Pwr 3½s series B1968 1 Coal & Coke 1st gold 5s1949 outhwest 1st gtd 5s2003 ons 5s1958 In Ry 3¾s series A1966	M-S M-S J-J A-O M-S	109% 109% 109% 75 75 75 75 75 75 75 75 75 75 75 75 75	3 1 	109% 110½ 69 75% 91 94 68½ 75 105½ 109
Santa Fe Pres & Phen 1st 5s	M-S M-S M-N	102½ 101½ 101½ 102½ 101½ 101½ 1124	27 	101 16 101 % 101 ½ 103 123 ¾ 125 14 17 ¾		h RR Co—	W			
$\$\Delta 4s$ gold stamped 1950 $\triangle Adjustment 5s$ Oct 1949 $\$\Delta Refunding 4s$ 1959 $\triangle Certificates of deposit$ $\triangle 1st$ cons 6s series A. 1945	A-O F-A A-O M-S	- 13½ 14 1 1 1 7 6¾ 7 - 55¼ 6¾ 9 8⅓ 9	44 34 24 233	10 1/8 17 7/8 1 2 1/2 4 3/4 9 3/8 4 8 5 5/8 11	\$△1st △C \$△2d △C	gold 5s	M-N	84½ 84½ 83% 84½ 37 37	58 6	79 88 78 88¼ 34½ 44¼
△Certificates of deposit. \$	M-S F-A F-A	8 7½ 8 23 22¼ 23 8¼ 6¾ 8¾ 7¾ 756 7¾	31 15 254 29	5 1 10 1/8 15 27 3 1/4 8 3/4 4 8 1/2	△C §△De △C △Des	tfs of deposit (reorg mgr) troit & Chic ext 1st 5s— tfs of deposit (reorg mgr)1941 Moines Div 1st 4s—		*90 95 * 40 * 39	- -	67¾ 71¾ 89 93⅓ 35¼ 40⅓
Shell Union Oil 2½s debs	J-J J-J F-A A-O	96 ³ / ₄ 96 ³ / ₄ *98 ¹ / ₄ 99 32 ¹ / ₄ 32 ¹ / ₄ 102 ¹ / ₂ 102 ¹ / ₈ 102 ³ / ₄	25 1 24	95¾ 97¾ 97¾ 99½ 32 37 100½ 103¼	△Om △C °△Tole △C	tfs of deposit (reorg mgr)1939 aha Div 1st gold 3½s1941 tfs of deposit (reorg mgr) do & Chic Div gold 4s tfs of deposit (reorg mgr)1941		29% 29% 801/4 801/8 805/8	1	27 335% 801/8 84
Secony-Vacuum Oil 3s debs	F-A J-J A-O	99¾ 100½ 105⅓ 105 105¼ - *121⅓ -	13 22 	99¾ 103 104¼ 106	. △Gen	tge 4s series A w i1971 mtge 4s inc series A w i1981 mtge inc 4¼s ser B w i1991	J-J J-J J-J	77 1/4 76 1/2 77 3/8 41 1/2 40 3/4 42 33 3/4 32 1/2 34 1/4	233 160 221	75 80% 40½ 50 32% 39%

NEW YORK BOND RECORD

the conflict and the first one of	. 18.2	ar a second		IAFAA	IVILIE
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1
Week Ended June 26		Alexander (Low High	No.	Low High
	~	001/	253/4 261/4	12	24 28
‡AWabash Ry ref & gen 51/2s A 1975	M-S	261/4	261/4 263/8	30	231/2 285/8
△Ctfs of deposit (assented)	272	261/4	251/4 255/8	30	24 27%
ΔRef gen 5s series B1976	F-A	251/4	243/4 255/8	16	24 28
ACtfs of deposit (assented)	-	25 5/8	24 1/4 (24 3/4	4	221/2 265/8
△Ref & gen 4½s series C1978	A-O	243/4	243/4 243/4	3	22 1/8 26 1/8
△Ctfs of deposit (assented)		243/4		45	22 1/8 27 3/4
△Ref & gen 5s series D1980	A-O	25 1/4		39	23 28
ACtfs of deposit (assented)		77.17	24 1/4 25 3/8 86 86 3/4	18	831/4 885/8
Walworth Co 1st mtge 4s1955	A-O	861/8		3.3	99 101
6s debentures 1955	A-O	7		24	95 101
Warner Bros Pict 6s debs1948	M-S	100		33	81 106
‡§△Warren Bros Co deb 6s1941	M-S	105	104 1/8 105 1/8	41	96 1051/2
△Deposit receipts		105	1031/2 105	41	96 10372
Warren RR 1st ref gtd gold 31/2s2000	F-A		*32 371/2		31 40
Warren RR 1st fel gtd gold 3725-22000	Q-M		*80 86		69% 84
-Washington Central Ry 1st 4s1948	F-A	46 9622	*1033/4 1051/2		104 1/2 105 1/4
Washington Term 1st gtd 3½s1945	F-A		#991/2		
1st 40-year guaranteed 4s1945	J-D		119 1211/4	10 mm	119 1211/2
Westchester Ltg 5s stpd gtd1950	J-D	Allege T	*108 1083/8		107 1/4 109
Gen mtge 3½s1967	M-S	- AZD	1081/2 1081/2	1	107 % 110
West Penn Power 1st 5s E1963	J-J		1103/4 1103/4	1	110 1113/4
1st mtge 3½s series I1966	A-0	85 1/2	843/4 851/2	53	84 911/2
Western Maryland 1st 4s1952	J-J	96	96 96	2	96 102
1st & ref 5½s series A1977	A-O		102 102	14	102 104 1/4
West N Y & Pa gen gold 4s1943	M-S	261/8	25 3/4 26 1/8	26	203/4 323/4
‡△Western Pacific 1st 5s ser A1946	M-S	26	251/8 261/2	85	20% 321/2
△5s assented1946					transfer to extend the
Western Union Teleg gold 41/281950	M-N	80	79 1/8 80 1/4	28	791/2 84
Western Union Teleg gold 472522222355	J-D	82	81 82	41	81 88
25-year gold 5s1951 30-year 5s1960	M-S	78	78 79	43	78 853/4
Westinghouse El & Mfg 21/as1951	M-N		101% 101%	22	100% 101%

BONDS New York Stock Exchange Week Ended June 26	Interest Period	Friday Last Sale Price	or Fr	day's	Bonds Sold		Since ary 1
Took Division of			Low	High	No.	Low	High
West Shore 1st 4s guaranteed2361 Registered2361	J-J J-J	40 ³ / ₄ 38 ³ / ₄		383/4	115 12	371/4	50 47½
West Va Pulp & Paper 3s1954	J-D			104	1	1021/2	
Wheeling & Lake Eric RR 4s1949 Wheeling Steel 1st 3½s series B1966	M-S M-S	93	92	93	23	90%	95
Wilson & Co 1st M 4s A1955	J-J	A person		1051/4	24		106%
Conv deb 33/41947	A-O		10278	1027/8	10	114	103 1/8 114
Winston-Salem S B 1st 4s1960 ‡△Wisconsin Central 1st 4s1949	J- <i>J</i> J- <i>J</i>	41	393/4	411/2	184	w. 37	
A Certificates of deposit			38	38	4		451/4
\$ ASu & Du div & term 1st 4s1936	M-N	30 ½ 32	30		451		35
Misconsin Elec Power 3½s1968	Ā-O	32		1091/4		108%	110
Wisconsin Public Service 3 481971	J-J		* 106 1/4				1081/4
‡∆Wor & Conn East 1st 4½s1943	J- <i>J</i>		*12		7	12%	121/8
Youngstown Sheet & Tube—	•		and de				
Conv deb 4s1948 1st mtge s f 3 1/4s series D1960	M-S M-N	102		102 1/2			102 % 100 %

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

Negotiability impaired by maturity. The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

Priday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday June 20 and ending the present Friday (June 26, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings haveo coursed during the current year.

	STOCKS New York Curb Exchange Week Ended June 26 S Par	Friday Last Sale Price		Sales for Week Shares	Range Since	High	STOCKS New York Curb Exchange Week Ended June 26 Par Low High Sales Friday Week's Sales for Week Shares Range Since Low 4 Mar	January I High % Mar
1	Acme Wire Co common 10 Aero Supply Mfg class A 1	Ξ	$\Xi = \Xi$	= :	18½ May 20 Mar 4½ Jun 4 Jan	22½ Feb 20 Mar 5½ Mar 5½ Mar	Associated Tel & Tel class A	% Mar 64 May 109½ Feb 3% Mar
	Ainsworth Mig common	 11/4	1 11/6 1 1/6 13 11/4 73 4 74 4	400 1,900 20	4 Jan 4½ Jun 1% Jan 1% May 20 May ½ Mar 34 May 73 Jun	8½ Feb 1½ Jan 1¾ Jan 20½ Apr 1 Jan 1¼ Jun 83 Mar	Atlantic Coast Line Co	27 1/4 Jan 33/4 Mar 1/6 Jan 7 Jan 163/4 Jan 27/6 Feb
	Alabama Great Southern 50 Alabama Power Co.\$7 preferred \$ \$6 preferred \$ Alles & Fisher Inc common \$ Alliance Investment \$ \$3 conv. pfd \$ \$3 conv. pfd \$ \$4 preferred \$ \$4 preferred \$ \$4 preferred \$ \$4 preferred \$ \$5 preferred \$ \$4 preferred \$ \$5	 	73 ¹ / ₄ 74 ³ / ₄ 98 98 89 ³ / ₄ 89 ³ / ₄ 	20 30 10 100	73 Jun 94 Apr 83¾ Apr 2½ Jan ⁷⁸ May ³ 4 Jan 18 Feb	107 Feb 97 Jan 3½ May 1¼ Feb 11 Jan 19¼ Mar	Automatic Voting Machine 3 3 100 2% May Avery (BF) & Sons common 5 2% 2% 100 2% Mar 6% preferred 25 - 13 Jan Axton-Fisher Tobacco class A com 0 25 25 100 19 May Ayrshire Patoka Collieries 1 - - 4 Apr	3¾ Feb 3¼ Jan 14 Mar 35 Feb 5 Jan
7 60	Close A conv common 25	19 	19 19		20 May	22½ Jan	${f B}$	16 V.
	Aluminum Co common 6 % preferred Aluminum Goods Mfg Aluminum Industries common Aluminum Ltd common	86 75 1/8	86 89 3/4 100 % 101 ½ 	950 700 300 50	78½ Apr 99% May 12 May 4% Apr 74 Mar 90½ Jan	105 Feb 114½ Jan 12¾ Jan 5¼ Jan 78½ Apr 102½ Jun	Babcock & Wilcox Co	28½ Jan 4¾ Jan 33¼ Jan 3½ Jan 1 Jan
1	6% preferred	- <u>-</u>	23 23 	10	3% Jan 1/2 Feb	3/8 May 24 ½ May 4 % Apr 3/4 Feb ½ Feb	Barlow & Seelig Mfg— \$1.20 convertible A common———5 —————————————————————————————————	75% Jan 7½ Jan 4½ Feb
	\$3 preferred \$5.50 prior preferred \$4 American Central Mfg 1	7 22 25 7 7	 	300	7½ Jan 7½ Jan 65½ Jan 4½ Jan	8% Jun 69 Mar 65% Feb	Baumann—See "Ludwig" Beau Brummell Ties Inc1	4½ Feb 8½ Feb 22 Jan 9½ Mar
	American Cities Power & Light Convertible class A25 Class A1	6 	6 6 % 5 3/4 6 1/4 1/8 1/8	100 150 300	4% Apr 4 Apr ½ Mar	14½ Jan 13 Jan ¼ Jan	Becch Aircraft Corp	9½ Mar 3½ Feb 117 Mar 34 Jun 34 Jun
2. 2	American Cyanamid class A10 Class B non-voting10 American Foreign Power warrants	3334	32% 34	2,500	285% May Jan	41% Jan 16 Feb	Convertible preferred	3/4 Jan
	American Fork & Hoe common American Gas & Electric 100	16% 13% 25	10% 10% 16 17½ 93 94½ 1¾ 1¾ 25 25 28½ 28½	100 1,500 175 200 175 75	10¾ Apr 13½ Apr 82½ Mar 158 May 24½ May 27½ May 11 Apr	12 1/8 Jan 20 3/4 Jan 104 Jan 2 1/8 Jan 28 1/2 Feb 32 Feb 18 Jan	Berkey & Gay Furniture	10 Jan 38¾ Jun 8 Jan 5 Jan 16½ Jan ½ Feb 35 Feb
	American Hard Rubber Co 25, American Laundry Mach 20 American Light & Trac:common 25 6% preferred 25 American Mfg Co:common 100 Preferred 100 American Maracablo Co 1	9 7/4 	19 5% 19 34 .9 44 10 4 22 22 		18¾ Jan 7⅓ Apr 21 Apr 18¾ Mar 79¾ Jan 32 Jun	22 Apr 11½ Jan 26⅓ Jan 22 Jun 85 Jan ¼ Jan	Blumenthal (S) & Co*	5 Jan 3 Jun 42 Mar 34 Mar 6½ Jan
	American Meter Co-American Potash & Chemical 10 American Republics 10 American Seal-Kap common 2	 51/4 	51/8 51/4	600 1,300	20 Apr 39 May 434 Apr 178 Mar	27½ Feb 61¼ Mar 6% Jan 2½ Jan	Bowman-Biltmore common	1/8 Jan 2 Feb 1/8 Jan 7/8 Jun 101/4 Mar 81/2 Jan
	American Superpower Corp common 1st \$6 preferred \$6 series preferred American Thread 5% preferred American Witting Pener common	 - <u>-</u> - <u>2</u>	44 45 45 45	150 	33½ Apr 1¾ Apr 2½ Jan 2 Jun	48½ Jan 2½ Jan 3½ Jun 2% Jan	Bridgeport Gas Light Co	20½ Jan 2¼ Feb 60 Apr
	American Writing Paper common* Anchor Post Fence 2 Angostura-Wupperman 1 Apex-Elec Mig Co common 2 Appalachian Elec Pwr 4½% pfd 100	11/8	1 1/8 1 1/8 7 3/4 7 3/4 96 1/2 97 1/4	200 200	2 Feb 15 Jan 7½ May 91¼ Apr	2 ³ / ₄ Apr 1 ¹ / ₄ Mar 9 Jan 103 ¹ / ₈ Jan	Preferred	3 1/8 Jan 1/8 May 55 1/2 Feb
	Arkansas Natural Gas common* Common class A non-voting* 6% preferred10 Arkansas Power & Light \$7 preferred.*	75%	3/4 3/4 3/4 3/4 71/2 75/8	100 300	34 Mar 58 Apr 614 Apr 76 Mar 61/2 Jan	1 Jan 11/8 Jan 73/4 May 871/2 Jan 8 Feb	Brillo Míg Co common	14¼ Jan 31½ Jan 13¼ Jan 9½ Jun 8 Jan
	Aro Equipment Corp1 Art Metal Works common5 Ashland Oil & Refining Co1 Associated Breweries of Canada*		53% 53% 4 4	100 300	6½ Jan 4% Jun 3% Jan 13 Jan	8 Feb 5¾ Jan 4¾ Jan 13 Jan	Am dep rets ord reg	1 Jun
	Associated Electric Industries— American dep rects reg	Ē	3 1/4 3 1/4 -1/3 3/2 3/2 5/8 5/8	1,200	2¾ Mar 1 Jan 1/64 Jan 3/8 Jan 1/8 Feb	3½ May 32 Jan 15 Feb 58 May 18 Feb	British Col Power class A 1 134 134 300 114 Feb Brown Fence & Wire common 1 10½ 10½ 100 714 Jan Class A preferred 2 2 600 156 Jun S6 preferred 4 46 May	10½ Jan 10½ Jun 2¾ Jan 53 Feb

STOCKS New York Curb Exchange Week Ended June 26	Friday Last Sale Price		Sales for Week Shares	Range Si	nce January 1	STOCKS New York Curb Exchange Week Ended June 26	Frida Last Sale Pri	. D	Sales for Week Shares		nce January 1
Brown Rubber Co common 1 Bruce (E L) Co common 5 Bruck Silk Mills Ltd 5	Paga Labor	Low High 14 15 11 12 11 12	500 100	Low 1/4 Jan 113/8 Jan	High ½ Mar 12% Mar		ar .	Low High		Low ¼ Mar 4¼ Jan	High 3/4 Apr
Buckeye Pipe Line 50	-	40 40	100	4 % Apr 35 % Jan	4 1/8 Apr 40 3/4 May	Cuban Atlantic Sugar Cuban Tobacco common Curtis Lighting Inc. common 2. Curtis Mfg Co. (Mc)	_5 ,10% 50	10% 11%	500 	10% Jun 1% Jun 1½ May	8 Mar 15% Jan 1¼ Jun 1½ May
Buffalo Niagara & East Power— \$1.60 preferred25 \$5 1st preferred*	78 1/s	10½ 11½ 78% 83½	1,500 500	9¾ Apr 67½ Mar	15 % Jan 91 % Jan		-9	N	* 1. de . 2.	6½ Feb	6% Feb
Bunker Hill & Sullivan 2.50 Burco Inc \$3 preferred 8 Burma Corp Am dep rcts 12½6 Burry Biscuit Corp 12½6	9	85% 9 	900	8 1/4 Mar 12 1/2 Mar 3/8 Mar	12 % Jan 13 Feb ½ Feb	Darby Petroleum common Davenport Hosiery Mills Dayton Rubber Mfg Class A convertible Dejay Stores	5	5 1/8 5 1/8	200	- 14 Feb	7. Jan 14. Feb
Burry Blacket Corp.	ຶ ເ		. 200	⅓ Jan	⅓ Jan	Dennison Mfg class A common	5 11/2	13/6 11/6	400	6¼ Jan 18¾ Jan 2¾ Jan	9% Jun 23 Jun 3¼ Jan 2% Mar
Cable Electric Products common50c Voting trust certificates50c Cables & Wireless Ltd	-		=	Jan	- Jan	\$6 prior preferred 8% debenture. 10 Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg 6 % preferred without warrants	0	Service Services	 100	37 Jan 105 Mar % Apr	
Am dep 5½% preferred shares £1 Calamba Sugar Estate 20 California Electric Power 10	Ξ	 1% 1%	200	2 1/8 Apr 7/8 Mar	3¼ Feb 1½ May			Charles of the second	40 	39½ Jun 7 Feb 17¾ May	49¾ Feb 8 Jan 18¼ Mar
Callite Tungsten Corp 1 Canada Cement Co Ltd • 6½% preferred 100		15/8 17/8	400	1½ Jan	2 Apr.	Detroit Gray Iron Foundry Detroit Mich Stove Co common Detroit Steel Products	The state of the state of the later	ZĒĒ		1½ May 1½ Feb 10¾ Jun	1 Jan 2 May 13½ Jan
Canadian Car & Foundry Ltd-	. =		=	77% Jun 15½ Jan	77% Jun 20½ Jun	Detroit Steel Products 1 De Vilbiss Co common 1 7% preferred 1 Diamond Shoe common 1 Divo-Twin Truck common 1	0	101/4 101/4	 50	10¼ Mar	10 ¼ Mar
Canadian Industrial Alcohol— Class A voting————————————————————————————————————				2¼ Jan	2% Jun	Divco-Twin Truck common Dobeckmun Co common Dominion Bridge Co Ltd				3¼ Jun 3¼ Feb 19 Apr	5 % Jan 4 ½ Feb 19 Apr
Canadian Industries Ltd—				2 % Mar 121 May	2¼ Feb 121 May	Dominion Steel & Coal B 2 Draper Corp Driver Harris Co 1 Dubiler Condenser Corp	* 53 0	6 ³ / ₄ 6 ³ / ₄ 53 53 23 ¹ / ₄ 23 ¹ / ₄ 1 ³ / ₄ 1 ³ / ₄	400 20 50	4	75% Jun 67 Jan 25 Mar
Capital City Products		9 9 9 16	700 50	8 ½ Jan	½ Jan 12 Feb	Dubilier Condenser Corp. 10 Duke Power Co. 10 Durham Hosiery class B common. 10 Duro Test Corp common.	1 /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 200 700	1½ Feb 62½ May ½ Jan % Jan	2
Carman & Co class A Carnation Co common Carolina Power & Light \$7 preferred \$6 preferred Carolina Power & Ca	40	40 40%	300	x19 ¼ May 35 ½ May 99 Apr 90 Apr	20 Apr 42 Jan 111½ Jan	Duval Texas Sulphur		E		6% Feb	7½ Jun
Carrier Corp common1 Carter (J W) Co common1		5 51/4	700	4½ Feb 6 Mar	103½ Jan 5¾ Mar 6¾ Jan	Eagle Picher Lead1 East Gas & Fuel Assoc common1	2	6% 7% 1	300 1,200	6% May % May	8% Jan 1½ Jan
Casco Products 10 Castle (A M) common 10 Catalin Corp of America 1	-	51/4 51/4, 	200	4½ Jan	5½ Apr -	4½% prior preferred 100 6% preferred 100 Eastern Malleable Iron 20 Eastern States Corp 20	45	45 47¾ 20¼ 20½	450 150	41 Apr 19 May 16¾ Jan	52½ Jan 33 Jan 22¼ Mar
Central Hudson Gas & Elec com* Central Maine Power 7% preferred_100 Central New York Power 5% pfd100	 74	74 77	210	2½ May 5% Jun 90 Apr 72½ May	3½ Jan 7¾ Jan 95¾ Jun 85 Jan	\$7 preferred series A. \$6 preferred series B. Easy Washing Machine B.	Santa to the said	 	200	11 Jun 11 Jun 11 Jun 2 Jan	3/4 Jan 17 Jan 17 Jan 21/2 Apr
Central Ohio Steel Products1 Central Power & Light 7% pfd100 Central & South West Utilities50c		92% 92%	 25	7 Jan 85 1/4 May	8 Jan 107 Jan	Economy Grocery Stores Electric Bond & Share common5	77.	-1 -1½	4,600	10% May % Apr	11 May 1% Jan
Chamberlin Metal Weather Strip Co_5	Ξ	8 8 -41/8 41/8	200 25	3 Feb 8 Jun 2 Mar 3 Jan	1/2 Jan 13 Apr 31/2 Jun 41/2 Jan	\$5 preferred \$6 preferred Electric Power & Light 2d pfd A Option warrants_	Section of the sectio	385% 39 41 43 234 234	300 1,900 900	38 Apr 40 Apr 23/4 Mar 5/64 Apr	60½ Jan 63¾ Jan 6¾ Jan
Charis Corp common 10 Cherry-Burrell common 5 Chesebrough Mfg 25 Chicago Flexible Shaft Co 5	Ξ		Ξ	634 May 7014 Apr 47 Apr	10¾ Jan 83 Jan 57½ Jun	Electrographic Corp 1 Elgin National Watch Co 15 Emerson Electric Mfg 4	41/2	41/2 43/4	200	4½ Apr 26 Feb	9 Feb 28 Jan
Chicago Rivet & Mach 4 Chief Consolidated Mining 1 Childs Co preferred 100	=	3 3		x4¼ Feb 52 Mar 8 Jan	6 Jan A Jan 14 Feb	Empire District Electric 6% pfd 100 Empire Gas & Fuel Co 6% pfd 100 6½% preferred 100	124	4% 5¼ 117 126 123 128	1,500 840 80	4 1/8 May 57 May 81 Mar 85 Mar	5¾ Jan 81 Jan 126 Jun 128 Jun
Cities Service common 10 \$6 preferred 60c preferred B	21/4	21/4 23/8 38 381/4	800 200	2 1/8 May 27 Apr 2 1/2 Apr	3 % Feb 55 Feb 4 % Jan	7% preferred100 8% preferred100 Empire Power participating stock*	131	126 135		82 Apr 89 Apr 18½ Apr	128 Jun 135 Jun 141 Jun 2014 Jan
\$6 preferred BB Cities Service P & L \$7 preferred \$6 preferred	81	78½ 81 78½ 80	130 110	31 Apr 50 Apr 40 Apr	52 Jan 82% Jan	Emsco Derrick & Equipment5 Equity Corp common10c \$3 convertible preferred 1		13% 14 16	800 125	5 Jan	5½ Jan
City Auto Stamping 10 City & Suburban Homes 10 Clark Controller Co 1	4	3 1/8 4 13 1/4 13 1/4	2,300 50	3% Jun 6¼ Apr 13¼ Jun	82% Jan 4% Jan 6% Mar 15 Mar	\$3 convertible preferred 1 Esquire Inc 1 Eureka Pipe Line common 50 Eversharp Inc common 1	Street Landing	21/8 21/8	100	2 May	16 % Jan 234 Apr 22 Apr 35% Jun
Claude Neon Lights Inc. 1 Clayton & Lambert Mfg 4 Cleveland Electric Illuminating 6	* 25½	 25½ 25½	100	1/2 Apr 5 Mar 231/2 Apr	¼ Feb 5 Mar	Telephild Asiation	F				
Clinchfield Coal Corp100	5 1/8	51/8 53/8 43/8 43/8	500 100	4 % Mar 3 1/4 Jan	35 Jan 6½ Apr 4¾ Mar	Fairchild Aviation 1 Fairchild Engine & Airplane 1 Faistaff Brewing 1 Fansteel Metallurgical 1	7½ 1½	7 1/4 7 1/2 13/8 1 1/2 63/4 63/4 61/8 61/2	400 700 100 200	7¼ Jun 1½ Jun 6½ Mar 5½ Mar	9½ Jan 2¾ Jan 7¾ Jan
Club Aluminum Utensil CoCockshutt Plow Co commonCohn & Rosenberger IncColon Development ordinary	=	= =	ŒΨ	34 Mar 35 Jan 61/2 May	1. Jan 3% Jan 7½ Apr	Falstaff Brewing 1 Fansteel Metallurgical 5 Fedders Mfg Co 5 Federal Compress & Warehouse 25 Fire Association (Phila) 10		4 4½ 50 51½	300 20	4 Jun 44 ½ May	7¼ Jan 5 Jan 64¾ Jan
Colonial Airlines1 Colorado Fuel & Iron warrants1	3	2% 3	300	½ Mar 2 Mar 1 May	% Jan 3% May 2% Jan	Florida Power & Light \$7 preferred_* Ford Motor Co Ltd— Am dep rcts ord reg£1 Ford Motor of Canada—	80 1¾	80 81 1% 1%	225 2,300	69 Apr 1% Feb	103 Jan 21/8 Jun
Colt's Patent Fire Arms 25 Columbia Gas & Elec 5% preferred_100 Columbia Oil & Gas 1 Commonwealth & Southern warrants_	19½ 111	18% 19½ % 18	150 1,500	54 Jun 185/8 Jun 5/4 Apr	72½ Jan 34 Jan 1¾ Jan	Ford Motor of Canada— Class A non-voting— Class B voting— •		= =	=	10 Jan 11 Jan	14% Jun 14½ Jun
Commonwealth Distribution1 Community Public Service25	3	 14 14½	150	1/256 Mar ³ / ₄ Jan 13 Mar	3/128 Mar % Feb 18 Jan	Fort Worth Stock Yards * Fox (Peter) Brewing Co 5 Franklin Co Distilling 1 Froedtert Grain & Malt common 1	Mark Land Lan	9 9 16 16% 1¼ 1¼ 8% 8%	25 400 200 50	8 May 15 % Jun 1 Jan 8 % Mar	10½ Feb 17 Mar 1¼ Jun
Community Water Service 1 Compo Shoe Machinery V t c extended to 1946 1 Conn Gas & Coke Secur common *		 		1 Apr 7½ May	₁ Jan 9½ Mar	Conv participating preferred15 Fuller (Geo A) Co1 \$3 conv stock*		19 19 19 43 43	100	18% May 8 Mar 25 Mar	10
\$3 preferred* Conn Telephone & Electric Corp. 1	13/4	13/4 13/4	800	52 Jun 1 Jan	52 Jun 2 Jun	4% convertible preferred100	G		-	40 Mar	44½ Jan
Consolidated Biscuit Co	1	52 53¼ 09¼ 109¼ 00¼ 101	20 1	7⁄8 Jun 39 1⁄2 Mar 06 1∕2 Apr	1¼ Mar 53½ Jun 114¾ Jan	Gamewell Co \$6 convertible pfd* Gatineau Power Co common* 5% preferred100	 601/2	97½ 97½ 60½ 60½	20 50	88 Jan 3% Feb 52% May	97½ Jun 4½ May 60% Jun
Consolidated Gas Utilities 1 Consolidated Mining & Smelt Ltd 5 Consolidated Retail Stores 1	:	13/8 13/8 285/8 30 3 3	300 150	9634 Mar 114 Jan 251/2 Jan 3 Mar	102 Jan 15% Feb 305% Jun 31/2 Mar	Gellman Mfg Co common 1 General Alloys Co * Gen Electric Co Ltd—	·		=	⅓ Jan ⅙ May	11 Jan % Jan
8% preferred 100 Consolidated Royalty Oil 10 Consolidated Steel Corp		1 1/8 1 1/4 3 1/8 3 3/8	300	 1½ Jan	1% Jan	Amer dep rcts ord reg		12% 12%		12½ Feb 59½ Mar	15¼ Jan 102½ Jan
7% prior preferred 100 Continental Oil of Mexico 1	(63 1/4 63 1/2	120	3% Jun 60 Apr	5% Jan 88 Jan	General Investment common 1		II . II .	T	59½ Mar le Feb 58 Jun	% Feb 70 Mar
Cook Paint & Varnish • Cooper-Bessemer common •	10]	0 10% 8½ 8½ 6¾ 7¼	100	7% Jan 7% Jan	12¾ Apr 8½ Jun	General Outdoor Adv 6% pfd100 General Public Service \$6 preferred General Rayon Co A stock General Shareholdings Corp com	/	00 78 × 00 76	the state of the same	55 Apr 20½ Jun ¼ Jun 3 May	69 Jan 27½ Mar ¼ Apr % Jan
\$3 prior preference Copper Range Co Cornucopia Gold Mines 50	43/4	6¾ 7¼ 4% 4¾	300	6 1/4 Jun 31 Jan 4 5/8 Jan	8½ Mar 34 Feb 5% Jan	\$6 convertible preferred. General Tire & Rubber 6% pfd A_100 Gen Water Gas & Electric common1	39½	39½ 41	90 ,	35% Apr 96½ Jan 3½ Jun	53½ Jan 101 Jan 7 Jan
Corroon & Reynolds 1 \$6 preferred A	7	11/2 711/2		16 Jan 34 Jan 6734 May	1 Jan 82 Feb	General Tire & Rubert-6% Pid A 100 Gen Water-Gas-& Electric common_11 \$3 preferred Georgia Power \$6 preferred Gilbert (A C) common Preferred Gilchrist Co Gladding McBean & Co	Angelo	93 93	25 25	24½ Mar 86½ Apr 80 May	34½ Jan 103 Jan 81¼ Apr
5% convertible preferred50 Courtaulds Ltd— American dep receipts (ord reg) 61	Ξ.	78 1		% Jun 12% May 2 Mar	134 Jan 1614 Jan	Gilbert (A C) common Preferred Gilchrist Co		42½ 42½ 3⅓ 3⅓	100	4 May 41 Apr 3 % Jun	5 Jan 42½ Jun 4½ Jan
Crocker Wheeler Electric Croft Brewing Co.	1 _{1/4}			11% Apr 4% Jun Jan	25/8 May 16½ Jan 5½ Feb ¼ Mar	Gladding McBean & Co Glen Alden Coal Godchaux Sugars class A Class B	11	10¾ 11⅓ 28 28	1,500	10% Jan 28 Apr	12½ Feb 32 Jan
Crown Cork International A		134 134		1¼ May 1¾ Jun 4½ Jan	1 1/4 May 2 1/4 Jan 6 1/2 May	Goldfield Consolidated Mines 1			Bre out	6 Jun 94 Jun 16 Jan	9 Feb 100 Jan 32 Mar
		-	=	x% Apr 18 Jan	% Jan 21 Jan	Gorham Inc class A * \$3 preferred *			See and A	% Apr 23 Jan	1¼ Jan 28 Mar

Volume 155 Number 4085		THI	E COMM	ERCIAL & I	FINANCIAL CHRONICLE	ě.	2439
			NEW	YORK CL	JRB EXCHANGE		
Par	Friday Week' Last Range sle Price of Price Low H	e for Week es Shares igh	Low	nce January 1	STOCKS New York Curb Exchange Week Ended June 26 Sale Price Par Low High	Sales for Week Shares	Range Since January 1 Low High
Gorham Mfg common 10 Grand Rapids Varnish 11 Gray Mfg Co 5 Great 'Atlantic & Pacific Tea Non-voting common stock * 7% 1st preferred 100			21 Jun 3½ Jan 2 May 58 Apr 124 Feb	29 Jan 4½ Mar 3¾ Jan 83 Jan 134¼ Jun	Lackawanna RR (N J) 100 22 22 22½4 Lake Shore Mines Ltd 1 634 634 734 Lakey Foundry & Machine 1 23% 23% Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100	100 800 100	22 May 43% Mar 5 May 9 Jan 2% Feb 3 Jan 2 Jun 2% Mar
Greater New York Brewery1 Great Northern Paper25 Greenfield Tap & Die	19 AMERIKAN PERIOD		1. Jan 27 Jun 51/4 May % Feb	% Jan 35% Jan 7½ Mar 1¼ Jun	Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100 Lane Wells Co common 1 5% 5% 5% Langendorf United Bakeries class A 7 Class B	200	100 Jan 100 Jan 5½ May 6¾ Feb 13¼ Apr 13½ Apr 2% Feb 2¾ Mar
Gulf Oil Corp25 Gulf States Utilities \$5.50 pfd* \$6 preferred* Gypsum Lime & Alabastine*	26¼ 26¼ 2 - 103¾ 10 - H	7 1,900	245% Mar 91 Apr 92¼ Apr 21¼ May	34½ Jan 108 Jan 109 Jan 2½ Feb	Lefcourt Realty common	100 2,100 100 400 50	1½ Jan 1½ Jan 9½ Mar 10% Jan 3¾ May 5 Feb ½ Jan 1% Feb 23¼ Jun 27% Jan 5 Apr 164 Feb 13¼ Apr 16 Jan
Hall Lamp Co	17 17 1 1	15% 600	3¾ Feb 15 Apr 40 May ½ Jan 1¾ Jan	4% May 19 Jan 46 Jan 13 Feb 1% Apr	Lit Brothers common	1,800 25	% Mar
Hat Corp of America B non-cot com_1 Hazeltine Corp. * Hearn Dept Stores common5 6% convertible preferred50 Hecla Mining Co25c		15/8 200 91/4 250 41/8 1,500	2½ May 14% May 15% Mar 25½ Mar 3% May	3¼ Jun 20¾ Jan 2¼ Jan 29¼ Jun 6% Jan	Loudon Packing	300	1% May 2% Mar 3% Apr 4% Jan 93 May 102 Jan
Helena Rubenstein	20 2 4½ 	61/4 400	6½ May 8¾ Apr 5½ Apr 20 Jun 35% Mar 10 Apr 67½ May	10 Jan 10 Jan 6¾ Jan 24 Jan 4½ Jun 11¼ Feb 88½ Jan	M Manati Sugar optional warrants % % %	1,100	10 Mar 12 Apr 16% Jan 23 Mar % Jun 1 Jan
Hildock Products 2½ Hoe (R) & Co class A 10 Hollinger Consolidated G M 5 Holophane Co common 4 Horder's Inc. 4 Hormel (Geo A) & Co common 4	61/2 61/2	7 2,700 	1¼ Mar 13 Jun 5⅓ Mar 12 Apr 12 Jan 27½ Mar	1	Mangel Stores. 1 \$5 convertible preferred * Mapes Consolidated Mfg Co. * Marconi International Marine Communication Co Ltd		1½ Mar 2½ Jun 25½ Apr 27 Jan 1 Jan 1½ Jan 10 Apr 10 Apr 2½ May 3½ Jan
Horn (A C) Co common 1 Horn & Hardart Baking 4 Horn & Hardart 5 preferred 100 Hubbell (Harvey) Inc 5	= = =	 3¼ 125	2¼ Jun 21% Jun 109¾ Jun 13 Mar	2¼ Jun 27½ Jan 112 Apr	Massey Harris common	 200 100	\$\frac{3}{2} \text{ Apr } \frac{1}{4} \text{ Jan } \] 2 \frac{1}{4} \text{ May } 2 \frac{1}{4} \text{ May } \] \$\frac{1}{8} \text{ Feb } 1 \frac{1}{2} \text{ Mar } \] 6 \frac{1}{6} \text{ Apr } 8 \frac{1}{2} \text{ Mar } \] 90 \text{ Feb } 126 \text{ Jan } \]
Humble Oil & Refining	= = =	31/8 300 	46½ Mar 3 Jun 5 Jan 1/8 Feb 4¼ Jan	15 Jan 58½ Jan 5½ Jan 6 Mar 16 Feb 8¾ Feb	Memphis Natural Gas common	800	2¾ May 3% Jan 18 Mar 21 Jun 25/ Jan 3% Feb 25 May 29 Mar 4¼ Jun 6½ Apr
Hygrade Food Products 5 Hygrade Sylvania	I	23% 100 53% 100			Warrants	125 8,500	% Mar ½ Jan 94 Jan 115 Mar 14 Jan 1½ Feb 1% Jan 1% Apr 26 Jan 28 Apr 101% Jan 106% Feb
Div arrear certificates Illinois Zinc Co Imperial Chemical Industries Am dep rets regis Imperial Cil (Cap) courses	17½ 1 1¾ 9½ 1 6¾ 6¾	1% 400 0 150	16¼ Apr 1 Mar 9 May 2¼ Mar 5¾ Jan	23½ Jan 2¼ Jan 13¾ Jan 2¾ Jan 7 Jun	Michigan Bumper Corp 1 - 36 36 Michigan Steel Tube 2.50	1,000 200	1/4 Jan
Registered 5 Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain & Ireland 61 Indiana Pipe Line 7½ Indianapolis P & L 5½% preferred 100	91/2 91/2	$7 \ 7\frac{1,100}{200}$ $9\frac{1}{2}$ 50 $3\frac{1}{2}$ 130	6 Jan 7¾ Mar 8½ Apr 2% Jan	7½ Jun 9 Jan 10½ Apr 4 Apr	Class B v t c 1 3% 3% 3% Middle West Corp common 5 3% 3% 3% 3% Midland Oil Corp \$2 conv preferred *	100 300 	¼ Mar ½ Jan 2% Apr 4 Jan 8 Feb 8 Feb 11% May 14 Jan
Indiana Service 6% preferred	12 1 - 14½ 1 x65¾ x65¾ 6	2 50 4½ 10	86% Apr 12 Apr 12 Apr 12 Apr % Mar 7% Feb 55% Apr	107¼ Jan 18 Jan 18¾ Jan 3 Jan 9½ Mar 77% Jan	Midvale Co common	75 200 100	25 May 41½ Jan % May 1¼ Jan 15% May 7 Jan 13% Apr 14½ May 1¾ Jan 2% May % May % May
International Cigar Machine International Hydro Electric Preferred \$3.50 series 50 International Industries Inc 1 International Metal Industries International Paper Co warrants	1½ 1¼ 1/64 1	1½ 200 1¼ 700	10¼ Mar 1¼ Feb 1½ Jan 4½ Apr 1/64 May	13 Jan 2 Jan 1½ Jan 4½ Apr	Minnesota Mining & Mfg	25 200	32 Feb 44½ Jan 67 May 82 Jan 90 Apr 100 Mar 3¼ Apr 4½ Mar 5 Jan 6¼ Mar
International Petroleum coupon shs_* Registered shares* International Products* International Safety Razor B* International Utility class A*	9% 1 9¾ 9¾ 4¼	0 1/4 2,200 9 3/4 300 4 1/4 100	8½ Mar 9 Jan 4 Jan ½ Feb 2¼ May	10½ Jun 10¾ Jun 5 Jan 5% May 3½ Feb	Molybdenum Corp		4 Apr 5% Feb 18½ May 30¼ Mar ½ May 1½ Feb 1% Apr 1¾ Mar 5½ Apr 6 Feb 152 Mar 161 Feb
Class B	32 32 - 2234 2 6% 634	7 3,800	32 Apr 71/4 Apr 221/2 May 43/4 Apr 15 Mar 58 May	32 Jan 10 Feb 28 ½ Jan 7 % May 18 Jun 1 Jan	Montreal Light Heat & Power	200 1,100	15¾ Feb 17 Jan 15¼ Mar 17¾ Jan ¼ Jun ¾ Feb
Investors Royalty	14¼ 13½ 1 8 8 J		1/4 Jan 103/4 Jan 8 May	5 Apr 14 ¼ Jun 9 ½ Mar	Mountain Producers	300 100	4 May 5 Feb 9 May 11¾ Feb 99 Apr 11¼4 Jan 7 May 9% Feb 7¾ Jan 10 Jan 5½ Apr 5½ Apr 68½ Jun 68½ Jun
Jacobs (FL) Co	2½ 2½ 2½	0½ <u>20</u>	134 Jan 1 Jan 60 May 61 Apr 68 Apr	2% Apr 1% Jan 81 Jan 88 Jan 95 Jan	Nachman-Springfilled	500 50	6% May 9 Jan % Jan % Feb 18% Apr 18% Apr 11 Feb 11 Feb 11 Jun 14% Jan 39 Jan 45 May
Kansas Gas & Elec 7% preferred100 Kennedy's Inc5 Ken-Rad Tube & Lamp A* Kings Co Lighting 7% pfd B100 5% preferred D100	114 119 5 5	100	111½ Jan 6¾ Jun 4 Mar 27½ Mar 19 Apr	116 Jan 8 Jan 5 May 53 Jan 39½ Jan	National Container (Del)	900 900 120	8 Apr 10½ Jan 8% Apr 10½ Jan 1% Jun 3 Jan 68¾ Apr 95½ Jan 62½ Apr 93 Jan
Kingston Products 1 Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common * Kleinert (I B) Rubber Co 10)½ 300	1 Jan 1½ Mar 3% Feb 10 Jun 7% Jan	1% Mar 2 Feb ½ Mar 12¼ Apr 8 Feb	National Refining common	200 300 1,300 100	1¾ Jun 2¾ May 5½ Jan 7% Jan 21½ Apr 24¾ Feb 7½ Mar 11 Jan 7¼ Mar 7% Mar 9 Jan 10¼ May
Knott Corp common			2 Jan 10½ Feb 81 Jun 50 Apr	3¼ Apr 10½ Feb 97 Mar 52½ Feb 13% Feb	National Tunnel & Mines *	100 100	2% May 4% Jan 14 Feb
Kreuger Brewing Co1 For footnotes see page 2442.			2½ Apr	4 Jan	Nestle Le Mur Co class A		1 Feb 1 Feb

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Par New England Power Associates*	Last Range for Sale Prices S. Low High	week ares Range S Low 34 Apr	ince January 1 High 1½ Jan	STOCKS New York Curb Exchange Week Ended June 26 Par		Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ice Januai Hi
6% preferred 100 \$2 preferred	24 24 83 83 85	250 19¼ Apr 80 80¾ Apr	30½ Jan 101¾ Jan	Quaker Oats common	To a Control of the C) 61½ 61½	30	56 Apr	70
New Idea Inc common * New Jersey Zinc 25 New Mexico & Arizona Land 1	111/4 113/4	200 10 4 Mar 500 50 Apr	12 Jan 68½ Jan	Quebec Power Co	=		=	139 May 8% Apr	150 8½
N Y Auction Co common N Y City Omnibus warrants		100 1 1/8 Apr 2 1/8 Mar 1 3/4 Jan	3 1/8 Apr	Radio-Keith-Orpheum option warrants.		3 1/8	3,400	18 May	
N Y & Honduras Rosario 10 N Y Merchandise 10	G JJ IL	12 Jun	18 Feb	Rath Packing Co common 10 Railway & Light Securities Voting common 10 Railway & Utility Investment A 1	for the	40 40	25 	40 Jun 4 Apr	40 61/4
N Y Power & Light 7% preferred_100 \$6 preferred		81½ May 74 May		\$3 convertible preferred	13½	131/2 135/8	200	16 Jan 13¼ Jun 46¼ May	16 ½ 51 ½
N Y State Electric & Gas \$5.10 pfd_100 New York Transit Co5	99% 99%	30 94 Apr	102 Jan 7 Mar	Reed Roller Bit Co	:	. 3/8 3/8	400	1¾ Mar ¼ Jan 14% Apr	23/4 11/8 181/4
N Y Water Service 6% pfd 100 Niagara Hudson Power common 10 5% 1st preferred 100 5% 2d preferred 100	11/8 11/8 11/4 1 58 58	,700 - 1 % Jun	1% Feb 69½ Feb	Republic Aviation 1	- 31/4	3 1/8 3 1/4 11 11	500	9½ Jan 2% May	11 ³² 5 ³ / ₄
Class A optional warrants Class B optional warrants			53 Jan 1/128 Mar ½ Mar	Rice Stix Dry Goods Richmond Radiator Rio Grande Valley Gas Co v t c 1			100 100 200	10 Apr 5¼ Jun ½ Mar ½ Jan	11 ¼ x6 ¼ ¾
Niagara Share class B common5 Class A preferred100 Niles-Bement-Pond	834 9 1	200 * 86 Apr	2% Jan 90 Jan 14% Jan	Rochester Gas & Elec 6% pfd C100 6% preferred D100 Rochester Tel 6½% preferred100	7.0			93 Jan 77 May	943/4 95
Nineteen Hundred Corp B1 Nipissing Mines5 Noma Electric1	3/4 3/4	100 5½ May	5½ May % Jun 3½ Feb	Roeser & Pendleton Inc. Rome Cable Corp common		71/4 71/4	100	10¾ May 7¼ Apr	121/4 91/2
North Amer Light & Power common_1 \$6 preferred North American Rayon class A*	½a ½a	300 16 Feb 150 50 Apr 151/4 May	% Mar 88 Jan 17½ Jan	Root Petroleum Co		2 1/8 2 1/8 1 3/8 1 3/8 -	100	2 Jun 1¼ Apr 9¼ May	43/8 21/2 15
Class B common		15½ Mar 50½ Jan	17 Jan 51½ May	Russeks Fifth Ave 2½ Ryan Aeronautical Co 1 Ryan Consolidated Petroleum		43¾ 44 -3¾ 3½	200 200	36% Mar 2% Feb 3% May	53 3¾ 5⅓
North American Utility Securities Northern Central Texas Oil Survival Morthern Central Texas Oil Nor Indiana Public Service 6% pfd_100	三三三三	3½ May 3¼ May 72¾ Apr	3½ May 3½ Jan 102 Jan	Ryerson & Haynes common1	. 	= =	- =	1% Apr ↑ Jun	21/4 18
7% preferred 100 North Pennsylvania RR 50 Northern Pipe Line 10 Northern States Power class A 25	$\frac{1}{4}\frac{70}{4}$ $\frac{70}{4}\frac{70}{4}$ 1	- 87 Apr 10 70 Jun - 7% Jan	108 Jan 70 Jun 9¾ May	St Lawrence Corp Ltd.	S				
Northern States Power class A25 Novadel-Agene Corp*	4½ 4½ 4¾ 1	.600 1% Mar 11 Mar	5¼ Jun 15½ Jan	Class A \$2 conv pref 50 St Regis Paper common 5 7% preferred 100 Salt Dome Oil Co 1	<u></u>	13/8 11/2	500	8½ May 1¾ Jun 107 Apr	8½ 2½ 120
Ogden Corp common4 Ohio Brass Co class B common*	2 2 2 2 2	400 1% Jun	2% Feb	Samson United Corp common 1 Sanford Mills 4 Savoy Oil Co.	=	_{1/2} _{1/2}	100	1% May 1% Feb 19 Apr	3¾ 21½
Ohio Edison \$6 preferredOhio Oil 6% preferred100		25 14 Jan 85 Apr 100 110 Feb	17¼ Feb 100 Jan 112¼ Jun	Schulte (D A) common	Ξ.	10% 10%	200	5% Apr 10 Apr	12
Ohio Public Service 7% 1st pfd100 6% 1st preferred100 Oilstocks Ltd common5	100 102 	170 100 Mar 30 91½ Apr 98 Feb	112 Jan 110 Feb 98 Feb	Convertible preferred25 Scovill Manufacturing25 Scranton Electric \$6 preferred*	==	211/2 213/4	200	16 Feb 8	11 3/8 26
Oklahoma Natural Gas common15 ** \$3 preferred50	14¾ 14 14¾ 43 43	5½ May 400 12 Apr 50 40 Apr	6 % Mar 17 Jan 48 Jan	Scranton Lace common* Scranton Spring Brook Water Service \$6 preferred*	55 	18½ 18½ 34 34½	20 20	111 Mar 16 Jan 33½ May	112½ 18½
\$5½ conv prior preferred * Oliver United Filters B * Omar Inc 1	102 102½ 3¼ 3¼	40 95 May 50 3 Jun	111 Jan Jan	Sculin Steel Co common	= =		<u> </u>	6½ Jun 5% Mar	9%
Overseas Securities1		100 1½ Jun	2½ Feb	Seeman Bros Inc		30 30 3/8 3 1/8	100 900 200	30 Jun Ja Apr 214 Mar	36 1/2 33/4
Pacific Can Co commonPacific Gas & Elec 6% 1st pfd25	- 28 29	500 24% Apr	29% Jan	Selby Shoe Co	1/ ₆	¼ ₈ ¼ ₈	500	8½ Jan ½ Jan 1 Mar	9¾ - 5½ 1 1%
Pacific Lighting \$5 preferred* Pacific Power & Light 7% pfd100	25½ 25½ 25¾ 80¾ 80¾ 80¾	200 22% Mar 90 Apr 10 72 Mar	27% Jan 98½ Jan 87 Feb	\$5.50 prior stock25 Allotment certificates1 Sentry Safety Control1		38½ 38½	50	38 Apr 38 Apr	451/4
Pacific Public Service \$1.30 1st preferred Page-Hersey Tubes Pantepec O'll of Venezuela Am shs		11% Feb	12 Mar	Serrick Corp class B1 Seton Leather common *	it.	1/8 1/8 	200 300	1/8 Apr 41/8 May 45/8 Feb	4½ 1 5½
Paramount Motors Corp 1 Parker Pen Co 10		3½ May	4¾ Jan 3½ May	Shattuck Denn Mining 5 Shawinigan Water & Power 8 Sherwin-Williams common 25 5% cum pfd series AAA 100	721/2	72½ 72¾ 14½ 114½	900	2¼ May 95% Feb 5934 May 110 Jan	11 1/8 73 1/4 115
Patchogue-Plymouth Mills			11½ Jan 6¼ Mar 30 Jan	5% cum pfd series AAA 100 Sherwin-Williams of Canada Silex Co common Simmon-Boardman Publications—	=	= : = :		9¾ Jan 8½ May	9%
Penn-Mexican Fuel50c	3 : 3 3	30 % Apr	31 Apr ½ Mar	\$3 convertible preferred Simplicity Pattern common 1 Singer Manufacturing Co	150 1	50 1521/2	 60	15¼ Apr 1¾ Jan 130 Apr	17¼ 2 N 159½ .
Penn Cent Airlines common1	7½ 7½ 7½ 20,7	00 5½ Apr	3% Jan 8¼ Jun	Amer dep rets ord regis £1 Sioux City Gas & Elec 7% pfd. 100 Skinner Organ5			=	1% Feb	.2 1
\$2.80 series preferred		26 Mar	56 Feb 30¼ Feb ¼ Feb	Smith (H) Paper Mills	-	 1% 1%	400	 1½ Jun	
\$6 preferred*		70¼ Apr	105 Jan 100 Jan	Solar Manufacturing Co 1 Sonotone Corp 1 Soss Manufacturing common 1	7734	1¾ 1½ 2½ 2½	300 300	1% Jan 1% Apr 1% Jan	3 1½ 1½ 2½ 3 2%
Penn Sugar Prop common20 Penn Water & Power Co*	135 135 135 135 46¾ 48¼ 5 87½ 87½ 88	2½ Jan 50 36¾ Jan	175½ Jan 3% May 48¼ Jun	South Coast Corp common 1 South Penn Oil 25 Southwest Pa Pipe Line 10		2 1/8 2 1/8 31 31 1/2	100	1% Jun 27½ Apr 25 Jan	31/8 3 35 3 27 N
Perfect Circle Co* Pharis Tire & Rubber1		50 81 Mar 20 Jan 15 Apr 3 May	96 Jan 22 Feb 2½ Mar 4 Jan	Southern California Edison— 5% original preferred25		37 38	60	30% Mar	42
Phila Electric Power 5% pfd25 Phillips Packing Co*	4 4 4 3	3 May 2934 Apr 00 3½ Jan	31¼ Feb 4½ Feb	6% preferred B 25 5½% preferred series C 25 Southern Colorado Power class A 25 Southern New England Telephone 100	25 1/4	27% 27% 25% 25% 34 34	200 400 100	24 % Mar 23 ½ Mar ¼ Feb	28½ J 26½ J 34 J
Phoenix Securities common1 Conv \$3 preferred series A10 Pierce Governor common	51/8 47/8 51/4 1,6 361/2 381/4 3	00 3% Mar 50 31½ Mar	6½ Jan 39½ Jun	Southern Phosphate Co10 Southern Pipe Line10	= :	3 3	Ξ.'	105 May 5 1/8 Jun 6 Jun	122 F 6 1/8 J 7 1/4 M
oneer Gold Mines Ltd1	11/4 11/8 11/4 2,6	00 43/4 May	10 Jan 15% Jan 5½ Jan	Southern Union Gas 8% preferred A 25 Southland Royalty Co 5		5 25	25 	1¼ May 23½ May 5 Jan	2¼ J 27¾ J 6 F
Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical 10 Pittsburgh Plate Glass 25		37 Jun 20 47 Jun 9 Apr	43 Jan 63½ Feb 12 Jan	Spalding (A G) & Bros1 1st preferred Spanish & General Corp— Amer dep rcts ord regis	= :	 		3/4 Jan 10 May	1 1/8 J 18 F
Pleasant Valley Wine Co1		00 55 1/4 Feb 25/8 May 7 Jun	70 Jun 3¾ Feb 8¾ Apr	Spencer Shoe Corp*		4	- <u>-</u> -	1/64 Jan 1% Jun	1/64 J 2½ J
olaris Mining Co5	3/6 -3/8 3/8 50 23/4 23/4 23/4 1/2	7 % Apr 14 Apr	8 Jan 13 Jan 3 Jun	Standard Brewing Co2.78 Standard Cap & Seal common1	= =	= =		√s Jun √s Feb 15/8 May	3 /8 J 3 /8 J
owdrell & Alexander5 ower Corp of Canada*	35% 35% 50	0 3 Jan 2½ Jan	3 Jun 41/4 Feb 23/4 Jan	Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Oil (Ky)10	- ī	11/4 111/4	 50	9% Apr 1½ Apr 10½ May	14 J: 2 J: 12 F
rentice-Hall Inc common *	'-'½ -½ 50 3 3 20	_ 33 Jan	19¼ Jan % Jan 33 Jan	Standard Oil (Ohio)—5% pfd100 Standard Power & Light1	10	11/4 117/8 81/4 1081/4	50 1	10 Feb 03 Apr	14½ J: 110½ F
roducers Corp of Nevada1		0 2% Apr - 32 May - 3 Jan	4% Feb % Apr 4% Apr	Common class B Preferred Standard Products Co 1	= =	5% 5%		Jan May 12 May 41/4 Mar	16 Ja 18 Ma 19½ Ja
ublic Service of Colorado—		- 6 % Mar	7% Feb	Standard Silver Lead1 Standard Steel Spring5 Standard Tube class B1		81/8 181/8	100	4½ Mar ½ Mar 13½ Jan 1% May	6 1/8 Ma 1/8 Ja 20 1/2 Al 2 Al
uget Sound Power & Light— \$5 prior preferred	Page 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 96½ Apr - 106 Apr	109 Feb 111 Mar	Starrett (The) Corp voting trust ctfs_1 Steel Co of Canada* Stein (A) & Co common			Ξ.	1% May 1% Jan 46 Apr 8 Apr	2 A) 16 Ma 46 A) 9 1/8 Ja
uget Sound Pulp & Timber * yle-National Co common 5	411/4 411/4 441/2 1,17		103 Feb 52½ Feb 16½ Jan	Sterchi Bros Stores 1 6% 1st preferred 50		= =	:	2¾ May 34 Apr 8 Apr	37/8 J8 351/2 M8 8 A1
	61/4 61/4 10	0 61/4 Apr	8¼ May 7 Feb	Sterling Aluminum Products1 Sterling Brewers Inc1	!	53/4 57/8	200	4% Feb ⅓ Jan	6 1/8 Ju 1 1/2 M

New York Curb Exchange Week Ended June 26	Last R Sale Price of	ange fo	Sales r Week Shares	Range Since	January 1	BONDS New York Curb Exchange Week Ended June 26	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
terling Incterson (J B) Co commonterson (Hugo) Corp	i	1 18 ' = -	400	11 Apr 2 Jun 1/4 Mar	1 Jan 3½ Jan ¼ Mar	American Gas & Electric Co.— 234s s f debs.————————————————————————————————————	J-J J-J J-J	103 %	102½ 103 103¾ 104 103¾ 103¾	4 7 2	102 104 101½ 106½ 102½ 109
illivan Machinery		11½ /2 1½	500 900	8¼ Apr 9½ Apr 8½ Mar 1% May	13% Jan 12 Jan 9½ Jan 2% Jan	Amer Pow & Lt deb 6s 2016 Amer Writing Paper 6s 1961 Appalachian Elec Pow 3¼s 1970	M-S J-J	923/4	92½ 94½ 82 82½	52 2	86½ 106¾ 79¾ 82½
unray Oil	0 =- 39½ 5 =- 30½	2 39½ 2 30½	50 100	39½ Jun 26 Apr 10¾ Feb 7½ Jan	45 % Feb 35 Jan 11 Feb 8 May	Appalachian Elec Pow 3¼s 1970 Appalachian Pow deb 6s 2024 Arkansas Pr & Lt. 5s 1956 Associated Elec 4½s 1953	J-D J-J A-O J-J	1053/4	105% 106 126 126 106% 10634 41½ 42	7 1 6 76	104½ 107½ 124¼ 130 105 107½ 38 47½
aggart Corp common	т 1 21	½ 2½	200	2¼ Jan	3½ Mar	\$Associated Gas & Elec Co—	M-S J-J F-A		\$\frac{1}{8}\frac{1}{2} & 9 8\frac{3}{4} & 8\frac{7}{8} 8\frac{3}{8} & 8\frac{7}{8}	 3 25	8¾ 11½ 8¾ 12¼ 8¾ 12½
ampa Electric Co common echnicolor Inc common exas Power & Light 7% pfd10	* - 171 * 7 7 0 - 86	7 17 ½ 7 ¼ 88 % 25%	1,300 20 500	16½ Jun 7 Jan 86 Jun 2½ Mar	1934 Jan 83% Apr 100 Jan 33% Mar	△Debenture 5s1968 △Conv deb 5½s1977 Assoc T & T deb 5½s A1955	A-O F-A M-N	85%s. 	8 % 8 % 8 % 60 62	11 1 13	8% 12 8% 12½ 55% 65 1
exon Oil & Land Cohew Shovel Co commonilo Roofing Incishman Realty & Construction	5 14 1 3! *	14	200 800 	14 Jun 3½ Jun 3% Feb	15% Feb 5% Feb ½ Jan 49 Jan	Atlanta Gas Light 4½8	M-S J-J J-D	<u>-</u>	\$107 107½ 106 106 \$99 100	- ī	106 108½ 105% 107½
obacco & Allied Stocksobacco Product Exportsobacco Security Trust Co Ltd— Amer dep rcts ord regis Amer dep rcts def regis 5s	• 2	3/4	300	40% Apr 2% Apr	3½ Apr	Baldwin Locomotive Works————————————————————————————————————	M-S J-D	106 114¼	106 106% 114% 114¼	43 15	106 114 112¼ 114%
odd Shipyards Corp	0 66° 0 107°	1/4 66 1/2 1/2 107 1/2	80 20 —	64 Jun 85 Mar 95 Mar 1/4 Apr	95 Jan x 103 Jan 111 Jan 5/8 Jun	1st M 5s series B 1957 5s series C 1960 Bethlehem Steel 6s 1998 Birmingham Electric 4½s 1968	M-N Q-F M-S	102	‡114% 116 152 152 101¾ 102	2 10 23	112 115½ 152 155% 100¼ 103½ 99½ 102%
rans Lux Corp ranswestern Oil Co ri-Continental warrants	1 %	3/4 7/8 1/8 4 1/4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	600 700 500	½ Mar 3¾ May 32 Apr	1	Boston Edison 234s	J-D M-S M-N	1011/4	101 ¼ 101 ¼ 104 104 85 85 ½ ‡103 ½ 104	23 2 9	79 85½ 101 104
runz Incubize Chatillon CorpClass Augg-Sol Lamp Works	3	31 1/4 1 1/4	1,300 50 200 300	7½ Jun 3 Jun 29 Mar 1½ Jan 5¾ Mar	4¾ Jan 35 Jan 1¾ Feb 6¼ Jan	Central III El & Gas 334s. 1964 § A Central States Elec 5s. 1948 A 51/2s 1954 Central States P & L 51/2s. 1953	J-D J-J M-S	5 ³ / ₄ 5 ⁵ / ₈ 98	5 ³ / ₄ 5 ³ / ₄ 5 ⁵ / ₈ 6	6 11 9	4 11½ 4 9% 94 100 4
	U					\$\(\text{Chicago} \) Rys 5s ctfs 1927 Cincinnati St Ry 5½ s A 1952 6s series B 1955	F-A A-O A-O	10334	53 54¼ 100½ 100½ 103¾ 103¾	29 1 1	40 59¼ 98 101 99¾ 104¼
Joylite Corp Jnexcelled Manufacturing Co Jnion Gas of Canada Jnion Investment common		1/4 2 1/4 1/4 4 1/4 1/4 5 5/8	100 100 500	2 % Apr 3 ½ Jun 5 ½ Apr 2 Feb 5 ¼ Jun	3 Jan 5 Jan 7½ Jan 2½ Apr 7% Jan	Cities Service 5s Jan 1966 Conv deb 5s 1950 Debenture 5s 1958 Debenture 5s 1969	M-S J-D A-O M-S	- 80 79% 	84 84 79	148 26 10	74½ 87 69¾ 84½ 69½ 83½ 72 83½
Inited Aircraft Products Inited Chemicals common \$3 cum & participating pfd. Inited Cigar-Whelan Stores. Inited Corp warrants. Inited Elastic Corp.	•	72 16 1/64	6,100 100	11 Mar 57¾ Jun ⅓ May 1/64 Jun	15 Feb 57¾ Jun 3% Jan 16 Feb	Cities Service P & L 5½s	J-D	77 78¾ 	75% 77% 77 78% 101¼ 101% \$121½	92 18 3	62½ 96½ 64 96½ 100¼ 104¾ 117¾ 122
nited Elastic Corp	.1 % -* 107% 10'	1/2 81/2 1/8 3/8 1/8 109	200 2,100 650	7 Jan ¹ 8 Jan 97½ Apr ¹ 2 Jan	9¼ Feb ½ Jan 126¾ Jan 32 Jan	Consol Gas El Lt & Pr (Balt)— 3 1/4s series N	J-D J-D	 1027/a	\$108% 109% 105% 106 101% 103		108 % 110 104 % 107 % 99 ½ 103
nited Gas & Elec Co 7% pfd1 nited Light & Power common A Common class B \$6 1st preferred	* 1/8 * 1/0	94 1/8 52 1/8 1/8 21/2 131/4	10 4,500 100 1,800	83 ¼ Jan ½ Mar ½ Mar 10 ½ Apr	94 Jun ¼ Jan ¼ Jan 23 Jan	1st ref mtge 24s ser Q	A-O	763/s	‡121 123½ 75¾ 77		120 125 ½ 69% 93 ½
nited Milk Products	:	: - - -	: =	21 May 72½ Mar	25½ Jan 85 Jun 2½ Jun	Cuban Tobacco 5s1944 Cudahy Packing 3¾s1955 Eastern Gas & Fuel 4s ser A1956	J-D M-S M-S	 825/8		44	60 69 100¾ 102⅓ 80⅓ 86⅓ 68½ 92⅓
Inited Profit Sharing 10% preferred 10% pref	56 10 25 57 5	1/8 1/8 7 583/8 21/8 43	200 850 180	2 Jan 1/8 Mar 2 Jun 501/2 Mar 38 May	4 Jan 59 Jun 43% Jan	Electric Power & Light 5s	M-S M-S	80	79 80½ \$122¾ 128 \$10458 105¼ \$99 100		122 123 104 % 105 96 ½ 102
Preferred	1	4 % 4 % 2 ½ 2 % 7 7	400 2,200 150	3% Apr 2¼ May 6% Jan	7 Jan 3½ Jan ≈ 8½ Apr	Federal Water Service 5½s	M-S	10334 1041/8	‡45 103¾ 104½		25 47 102¼ 1053 103 104
J S and International Securities \$5 1st preferred with warrants J S Lines Inc preferred	4 10 6½ 20	7¼ 485/a 6 6½	350 1,100	1/8 Jan 43 May 41/2 Apr 271/2 Mar	1/2 Jan 531/2 Jan 65/8 Jun 30 Jan	Gatineau Power 3 ³ / ₄ s A 196 ⁶ General Pub Serv 5s 195 ⁵ Gen Public Util 6 ¹ / ₂ s A 195 ⁶	A-O J-J	88 100½	87½ 88 91 91 100 100½	26 2 9	7934 881 91 100 94½ 1031
J S Radiator common J S Rubber Reclaiming J S Stores common 1st \$7 convertible preferred	- -		100	34 Jun 138 May 18 Apr 1234 Feb	15 Jan 4¼ Jan 18 Mar 15½ May	△General Rayon 6s A 1946 General Water Works & Elec 5s. 1946 Georgia Power & Light 5s. 1978	J-D J-D	12 <u>-</u>	\$58¼ 74¾ 99¾ 100 82 82	 3 1	99 100 77 86
Ist \$7 convertible preferred	0c _2 1	1 1½ - 5% 5%	1,200	16 Apr 78 Jan 134 Jan 58 Jan	52 Apr 1¼ Mar 3 May 5% Jan	Glen Alden Coal 4s196! ^	M-S	89	89 1/8 89 1/2 41 41 ‡86 87 1/4 ‡108 1/4 112	1	85 1/8 903 41 53 81 1/2 90 108 1/4 108
Jniversal Corp voting trust ctis Jniversal Insurance Universal Pictures common Universal Products Co.	=	61/8 61/2	200	5½ May 18¼ May 25 Mar 10 Jan	8% Jan 26 Feb 29 Jan 14 Jun	Green Mountain Pow 3%196: Grocery Store Products194: Guantanamo & West 6s195	J-D J-D J-J	, <u>=</u>	\$96 98 \$79 82½ \$41¼ 43½		96½ 102 67 81 39 47
Jtah-Idaho Sugar	_1	21/8 21/8 5 45 3 36 37	500 125 100 100	2 1/8 Jun 41 Apr 1 1/2 Mar 52 Jan 33 1/4 Mar	3% Jan 62 Jan 1½ Mar 5 Jan 38% Jan	\$\triangle Guardian Investors 5s1940 Houston Lt & Pwr 3\(\frac{1}{2}\square\) 1960 Houston Lt & Pwr 3\(\frac{1}{2}\square\) 1971	3 M-N 3 J-D 3 A-O	151/4 85	15¼ 15¼ \$109½ 85 85 85 85	6 2	14½ 19 109½ 111 83 87 83½ 86
Volence Corn common	V	1/2 1/2	300	3% Apr	% Jan	Idaho Power 3¾8	7 A-O 3 A-O 4 J-D	102 99 97	109 109 102 102½ 99 100½ 97 98½	3 2 29 2 5	107½ 110⅓ 98½ 106⅓ 93½ 105⅓ 90 104⅔
\$4 convertible preferred	1 3 % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 ³ / ₄ 14 ¹ / ₄ 3 ¹ / ₄ 3 ³ / ₈ 8 ¹ / ₂ 48 ¹ / ₂	150 800 30	13 Apr 3½ Apr 48½ Jun 7¼ Mar	17½ Feb 4¼ Jan 90¼ Jan 8½ Jan	1st & ref 5s series C	M-N	941/4	94 94½ 101½ 102 75½ 75½	12 7 2 9	88½ 100 100 103¹ 71¼ 80³
Waco Aircraft Co Wagner Baking voting trust ctfs ext		3% 3%	100	3% Jun 5 Mar	5% Jan 6 Jan	1st lien & ref 5s 1955 △Indianapolis Gas 5s A 1955 Indianapolis P & L 3¼s 1976	0 F-A 2 A-O 0 M-N	75¼ 106	75 75% 113 113½ 106 106		71¼ 80° 79 118 105% 107°
7% preferred Waitt & Bond class A. Class B. Walker Mining Co.		Z	100	79 Apr 6 Feb 55 Feb 1/8 May	81 Mar 6% May ½ May ½ Jan	\$International Power Sec— \$\times 61\forall 2s\$ series \$C\$ \$\times 61\forall 2s\$ (Dec 1 1941 coup) 195 \$\times 7s\$ series \$E\$ \$\times 7s\$ (Aug 1941 coupon) 195	7 F-A	=	‡9 12 ±9¾ 12	Ē	6 11 5 97 5½ 11½ 5 10⅓
Wellington Oil Co Wentworth manufacturing West Texas Utility & preferred			100 200	9 May 1½ Mar 1¾ Jan 86 Jun	13¼ Feb 3% May 2½ Jan 95 Jan 4¼ Anr	Δ7s series F195 Δ7s (July 1941 coupon)195 Interstate Power 5s195	2 J-J 2 7 J-J	721/			534 111 5 11 65 781
West Va Coal & Coke Western Air Lines Inc Western Grocer common Western Maryland Ry 7%:1st pfd	5 1 _20	3½ 3½ 	- 10	2% Jan 2 Mar 61¼ May	4 % Apr 2 % Jan 72 Jan	Iowa Power & Light 4½s195 △Italian Superpower 6s196	8 M-S 3 J-J	***	108 108 ‡10½ 12¹	/s <u></u>	107½ 108 6% 12
Western Tablet & Stationery com— Westmoreland Coal————————————————————————————————————	•		- <u>-</u>	13 Mar 16¼ May 12 Mar	15 Jan 19 Mar 12 Mar	△ Jacksonville Gas (stamped) 194 Jersey Cent Pow & Lt 3½s 196 Kansas Electric Power 3½s 196 Kansas Gas & Electric 6s 200 Kansas Gas & Electric 6s 196	5 M-S 6 J-D 2 M-S	1063	106 106 1107½ 108 1121½ 123	% 6 	105 107 106 108 120½ 125
Weyenberg Shoe Mfg	_:	15% 15%	100	5½ Mar 5% Jan 6¼ May 1¼ Jan	5% Feb 6% Jan 7% Mar 2½ Jan	Kansas Power & Light 3½s196 Lake Superior Dist Pow 3½s196 Louisiana Pow & Lt 5s196	6 A-O		\$1051/4 108 1081/2 109	T	1051/4 106
Wilson-Froducts Inc		7% 7%	200	8½ Jun 6% Jan 94 Mar 3 Jun	12¾ Jan 8½ Apr 104 Mar 4 Jan	McCord Radiator & Mfg— 6s stamped————————————————————————————————————	1 M-N	1 108			106 109
Woodley Petroleum Woolworth (F W) Ltd American deposit receipts	_1	434 434	300	4 Feb	4½ Jan 4¾ Jun	### Metropontan Langh ### 199 ### 48 series G	$\begin{array}{ccc} & M-1 \\ 15 & J-J \end{array}$		109 109 99 99 57 57 4 105 4 105	11 1 1/4 19	99 101 56 64

9				1EM	YORK
BONDS New York Curb Exchange Week Ended June 26	Interest Period	Las	ay Week's Range it or Friday's rice Bid & Asked	Bonds Sold	
Minnesota P & L 4½s1978	J-D	1033			Low High 1003/4 1041/2
1st & ref 5s1955 Mississippi P & L 5s1957 Mississippi River Pow 1st 5s1951	J-J M-N		106 106 1/8 102 3/4 103 110 5/8 110 7/8	3 8 9	105 1/4 108
Nassau & Suffolk Ltg 5s1945 §△National Public Service 5s ctfs1978 Nebraska Power 4½s1981	F-A	108	98 1/4 98 1/4 19 3/4 14 107 3/8 108	1	981/4 1001/4
6s series A2022	M-S		‡108½ 113	13	
New Amsterdam Gas 5s1948 New Eng Gas & El Assn 5s1947	J-J M-S	92 1	1113 1/8 114 44 45	28 28	84 96½ 113 114 42 62½
5s1948 Conv deb 5s1950		44 1		3 25	42 62½ 43 63
New England Power 3¼s1961 New England Power Assn 5s1948 Debenture 5½s1954	4-0	695 73		28	651/2 85
New Orleans Public Service— △Income 6s series A——Nov 1949 N Y State Elec & Gas 3¾5——1964	J-D	104	72¾ 73 102½ 104	12 10	67% 87% 101½ 105½
N Y & Westchester Ltg 4s 2004 Debenture 5s 1954	M-N J-J J-J	=	\$110 \(\frac{1}{2} \) 110 \(\frac{3}{4} \) 107 \(\frac{1}{4} \) 107 \(\frac{3}{8} \) \$115 \) 115 \(\frac{3}{4} \)		109 111¼ 105 107% 114½ 115
North American Light & Power— 5½s series A1956	J-J	442	100½ 100½	1	96½ 103
North Boston Ltg Prop $3\frac{1}{2}$ s 1947 Nor Cont'l Utility $5\frac{1}{2}$ s 1948 Northern Ind Public Service—	A-O J-J	Ξ	104 104 104 1/8 50 1/2 51 1/8	2 7	103 105 50½ 61
1st 3¾s series A1969 Ogden Gas 1st 5s1945	F-A M-N	1071/	107½ 107¾ 2 107½ 107½	8	106 1081/2
Ohio Power 1st mtge 3¼s1968 1st mtge 3s1971	A-O A-O	ΞΞ	107 107 1/8	10 8 3	107 108 106 10734 10234 106
Ohio Public Service 4s1962 Oklahoma Nat Gas 3¾s BAug 1955 Oklahoma Power & Water 5s1948	F-A A-O		108 1/4 108 3/4 107 1/4 107 1/4	27 1	107% 110 105% 108%
Pacific Ltg & Power 5s1942	F-A J-J	101%	, ‡100 103	13	101 104 101% 101%
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964 Penn Central Lt & Pwr 4½s1977	F-A J-J M-N	100 1/4	120 281/2	$\frac{11}{37}$	97½ 101¾ 22 28 100 104¾
lst 5s1979 Pennsylvania Water & Power 31/4s_1964	M-N J-D		\$105 \(\frac{1}{4} \) 106 \(\frac{3}{4} \)		104% 105%
3¼s	J-J F-A		1105 107½ 114% 115	2 3	105% 108 106½ 108 111 116%
Portland Gas & Coke Co— 5s stamped extended1950	M-S J-J		105 1/4 105 1/4 105 1/4 105 1/4 105 1/4	1	105 106 87¼ 96¼
Potomac Edison 5s E1956 4½s series F1961	M-N A-O	1101/4	1101/4 1101/4	1	107% 110%
Potrero Sugar 7s stpd 1947 Power Corp (Can) 4½s B 1959	M-N M-S		\$1103/8 112 \$1021/2 76 76	 2	109¼ 110% 100 103 71½ 79
Public Service Co of Colorado— 1st mtge 3½s————————————————————————————————————	J -D		106 % 106 %	7	106 107%
Sinking fund deb 4s1949 Public Service of Indiana 4s1969	J-D M-S	1061/4	105 3/4 106 1/4 107 1/4 107 5/8	14 8	104 ¼ 106 ¼ 105 % 108
Public Service of New Jersey— 6% perpetual certificates————————————————————————————————————	M-N		‡133 137 <i>1</i> / ₄		132 150
1st & ref 5s series C 1950 1st & ref 4½s series D 1950	J-D M-N J-D	101½ 101¼ 99¾	101 101½ 100½ 100¾ 99¾ 99¾	18 20 9	98 102¾ 98 103¾ 96¾ 100¾
Queens Borough Gas & Electric— 5½s series A1952	A-O		80 811/4	10	
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S		110% 111	10	75 81¼ 108 111 129 130
△Schulte Real Estate 6s1951 Scullin Steel inc mtge 3s1951	J-D A-O	12	‡66½		53 551/2
Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970	A-O A-O	 93	77 78 92½ 93 92⅓ 93	14 8 9	77 86 86 96½ 87 96¼
Sheridan Wyoming Coal 6s1947 South Carolina Power 5s1957	J-J J-J		103 103 102¾ 103¼	1 5	100 103 102½ 104½
Southern California Edison 3s1965 Southern California Gas 3¼s1970 Southern Counties Gas (Calif)—	M-S A-O	y I	100½ 101 ‡104½ 104¾	13 	99¼ 102½ 103½ 106¼
1st mtge 3s1971 Southern Indiana Rys 4s1951	J-J F-A	52	101¼ 101½ 51 52	16 5	98 102 51 60
Southwestern Gas & Elec 31/4s 1970 Southwestern P & L 6s 2022	F-A M-S	=	‡105 106¼ / ‡90 94	E	103% 106% 88 106
Spalding (A G) deb 5s1989 Standard Gas & ElectricMay 1948 6s (stamped)May 1948	M-N A-O		46½ 47½ 54¼ 54¾	3 51	42½ 51½
Conv 6s stampedMay 1948 Debenture 6sDec 1 1966 Debenture 6sDec 1 1966	A-O F-A J-D	55 56 55 %	54 1/4 55 55 1/2 56 3/8	9 35 20	49 76 1/4 49 77 49 1/2 76 3/4
Debenture 6s Dec 1 1966 3s gold debentures 1957 Standard Power & Light 6s 1957	F-A	543/4	53¾ 55	76	49 7634
AStarrett Corp inc 5s1950 Stinnes (Hugo) Corp	F-A A-O	541/2	53¼ 54½ ‡19¼ 20	30	50 76% 18 25
7-4s 2d1946 7-4s 3d stamped1946 Certificates of deposit	A-O J-J		\$11½ 14½ \$13½ 18		10½ 15 15 15
Texas Electric Service 5s1960 Texas Power & Light 5s1956	J-J	106%	106% 107	16	105 107
6s series A 2022 Tide Water Power 5s 1979	M-N J-J F-A	107½	107¼ 107½ ‡ 111 9358 94	 5	107 108
Toledo Edison 3½s1968 Twin City Rapid Transit 5½s1952	J-J J-D	75 %	1071/4 1071/4 743/4 753/8	5 2 , 15	106 108 69% 80½
\(\text{\text{\$\Delta}\text{United}} \) & Conv 6s 4th stamped	F-A		‡14 15	Landille g Landille g	10 15
United Light & Power Co— 1st lien & cons 5½s———————————————————————————————————	J-D A-O	1051/2	\$113% 117 105½ 105½	 11	112 114½ 103½ 106
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)—	F-A	911/4	0891/4 911/4	28	821/2 1001/2
6s series A1952 Utah Power & Light Co— 1st lien & gen 4½s1944	A-0		A SECTION OF THE SECTION		115% 117½
Debenture 6s series A2022	F-A M-N	=	94½ 94½ 87 87¼	5 5	92½ 100 83% 99
Waldorf-Astoria Hotel— Δ5s income debs1954 Wash Fly & Flor 4s	M-S	2¾	23/4 23/4	11	21/4 43/8
Wash Ry & Elec 4s1951 Wash Water Power 3½s1964	J-D J-D	***	108¾ 108¾ 107½ 107½	5	108 1/4 109 3/4 107 108 1/2
West Penn Electric 5s2030 West Penn Traction 5s1960 Western Newspaper Union	A-O J-D	=	102 102 1/8 110 1/2 110 1/2	9 1	99% 108½ 107½ 117
6s unstamped extended to 1959	F-A F-A	561/2	172 78 56½ 56½	- ₁	69 78 56 67
\$\(\text{York Rys Co 5s stpd} \) 1937 \(\text{\text{\text{Astamped 5s}}} \) 1947	J-D J-D		‡71½ 73	· per ou	71½ 78
1			711/2 721/4	5	71 781/4

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended June 26	Interest Period	Friday Last Sale Price	or Fr Bid &	iday's Asked	Bonds Sold		ary 1
Agricultural Mortgage Bank (Col)—	A-O J-J		#37	Low 4134	No.	25	High
Bogota (see Mortgage Bank of) \[\triangle Cauca Valley 7s	J-D		12	12	11	25	401/2
Danish 5½s 1955 Extended 5s 1953 Danzig Port & Waterways	M-N F-A	=	\$321/4 32		ī	25 20 1/a	35
△External 6½s stamped1952 △Lima City (Peru) 6½s stamped_1958	J-J	:	‡5½	34.3.1.7	·	_	- :
△Maranho 7s1958 △Medellin 7s stamped 1951	M-S + M-N J-D	1	‡10 16 12	15¾ 16	6	1334	
△Issue of May 1927 △Issue of Oct 1927	M-N A-O	Ξ^*	\$25 1/8 \$25 1/8	12 32 30	5	9¾ 25½	28
Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972	J-D J-D	= :	\$15 ½ \$28 %	 	Ξ	25 1/4 13 1/2 18	28 17 28½
△Parana (State) 7s1958 △Rio de Janeiro 6½s1959	M-S	191/4	191/4	1934	13	15	1934
△Russian Government 6½s1919 △5½s1921	J-J J-D J-J	Ξ,	\$15 1/4 \$1 1/2 1 3/8	161/4 13/4 13/8	 10	10 1/8 1 1	15½ 1% 1%
ΔSantiago 7s1949	J-J		\$14½	_	2	13	15

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2 %.

‡ Friday's bid and asked prices; no sales being transacted during current week,

Δ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks-	Bonds-
30 Indus- Date trials June 20 104.42 June 22 102.77 June 23 103.03 June 24 102.67 June 25 102.71 June 26 102.54	20 15 Total Rail- Utili- 65 roads ties Stocks 23.57 11.99 33.89 23.59 11.78 34.00 23.51 11.63 33.86 23.50 11.60 33.86 23.78 11.67 33.92	10 First Second 10 Total Indus- Grade Utill- 40 Trials Rails Rails ties Bonds 106.19 89.37 48.44 108.84 88.21 106.16 89.32 48.21 108.80 88.12 106.11 89.31 48.97 108.92 88.35 106.24 89.02 48.82 109.02 88.25 106.20 89.12 49.29 108.96 88.39 106.18 89.30 49.82 108.96 88.39

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 26, 1942 (Nu Saturday 18 Monday 42 Tuesday 45 Wednesday 41 Thursday 44	ncks mber of street of str	\$12,000 10,000 17,000 1,000 1,000 5,000	Foreign	te Total
Stocks—No. of shares	1942 252,400 \$2,222,000	ded June 26 1941	Jan. 1 t 1942 8,831,971 \$86,559,500 2,285,000 471,000	o June 26 1941 12,107,344 \$131,138,000 1,844,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 26, 1942 Saturday	Number of Shares 127,060	Bonds	Bonds	United States Government Bonds	
MondayTuesday	313,000 207,980	\$1,601,000 3,942,000	\$244,000 483,000	\$101,000 7,000	\$1,946,000 4,432,000
Wednesday Thursday Friday	243,680 245,420 289,030	5,979,700 3,659,900 4,658,900 6,140,000		5,000 44,500 5,000 16,000	6,261,700 4,039,400 4,939,900 6,381,000
Total	1,426,170	\$25,981,500	\$1,840,000	\$178,500	\$28,000,000

		Wee	k Ended June 2	6 Jan. 1	to June 26
	Stocks—No. of shares	1942 1,426,170	2,690,890	1942	1941 .
	U. S. Government Foreign Railroad & industrial	\$178,500 1,840,000 25,981,500	\$266,000 2,783,000 50,497,000	70,950,000	81,689,000
	Total	\$28,000,000	\$53,546,000	\$1,089,283,100	\$1,089,270,000
-		0	+-0,010,000	Ψ1,003,263,100	\$1,089,270,0

OTHER STOCK EXCHANGES

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	DO BUT	011	E WALLAND
4 9 90 0	EN A BOUNDANA	- IUCH	Exchange
			PVAIRMINA
the same of	MITTERIOR		

4 - 4		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Ran	ge Sinc	e Januar	y 1
- 1	STOCKS	Sale I lice	Low High	10 1 1	Lo	w	Hig	gh
	Arundel Corp* Baltimore Transit Co com v t c* 1st preferred v t c100 Consol Gas Electric Light & Power_* 4½% preferred B100		14¼ 14¾ .51 .53 4 4¼ 52 52¾ 110 110	285 193 465 170 5			17 1/8 96c 55/8 52 3/4 115	Jan Jan Jun
	Eastern Sugars Assoc pfd v t c1 Fidelity & Deposit	20¼ 	$\begin{array}{ccc} 37\frac{1}{2} & 37\frac{1}{2} \\ 115 & 115 \\ 20\frac{1}{4} & 20\frac{1}{2} \\ 2.00 & 2.00 \end{array}$	50 29 125 2	37½ 108 19½ 2.00	Mar	51 116 22½ 2.65	Jan
	New Amsterdam Casualty 2 Northern Central Ry 50 Seaboard Comm'l 5% pid ser A x-w 50 U S Fidelity & Guar 2	I,	19 19½ 895% 895% 26 26 23¾ 24%	73 24 100 800	165/8 89 251/2 211/8	May Jun	97 30	Jun Mar Mar Feb
	Bonds— 1975 Baltimore Transit Co 4s flat 1975 A 5s flat 1975 5s series B 1975		49½ 51 55 58 104 104	\$26,000 8,050 3,000	50	Jan Jun Feb	57 65 104	May May Jun
	Georgia South & Florida 5%1945 5%1945		61½ 62½ 100½ 100½		63 100	Jun Jun	72 100½	Feb Jun

Boston Stock Exchange June 20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price		ge	Sales for Week Shares		and there are	January	
Pat	his in now	Low	High	Sold Delta	Lo	W	Hig	h
American Tel. & Tel	110		114% 8¼	3,606 100	1013/8 71/2		134 % 9 ¼ I	
Teston & Albany RR 100	81%	77 ³ / ₄ 22 ¹ / ₄	81 1/4 23	209 1,521	75 1/4 19 1/2		91 24¾	Feb Jan
Soston Edison25 Soston Elevated100 Boston Herald-Traveler	54 	54 12¾	563/4	492 100	42 ¹ / ₄ 10 ³ / ₄	Jan	59 14%	Jun Jan
		11/8	11/8	10	11/8	Jun	23/8	Feb
Common stamped100	51/2	51/2	53/4	130		Jan	83/4	
7% prior preferred100 6% preferred Stamped100	60c	60c	60c	26		Apr	1	Jan
7% class C 1st pfd stamped100	11/4	11/4	11/4	100	11/8	Jun	25/8	r'eb
Boston Personal Prop Trust*		91/4	91/4	70	81/2	Apr	10	Jan
Galumet & Weels5		53/4	5 1/8	65		Jun	7 53/4	Jan
	43/8	41/8	43/4			Feb	11/4	
East Boston Co10		90c	1	310	\$	Jan		
Eastern Mass St Ry common100	44		17/8	20	11/4	Jan	2 91	Feb
act preferred A	7.7446		84	20		Jan Mar	71/8	May
	6	6	61/4			May	245/8	
Employers Group Association	231/2		24			1.75.11.3		
Conoral Canital Corp	23.21	23.21 2		_ 5		May	24.28 4	
Gilchrist Co Gillette Safety Razor Co*	3½ 3½	3½ 3¾	31/2			Apr Jan	4	Jui
		6c	10c	120	60	Jun	10c	Jui
Helvetia Oil Co1	#6.6 7 7.5	80c	80c	100	3/4	Jan	11/2	Ja
Isle Royale Copper15 Lamson Corp (Del) common5	7. T . 3	21/4				Jan		Ap
Maine Central RR common100	3	3	3	48	3	May		Fe
Massachusetts Util Associates vtc1		15c	15c	17	12c	May	29c	Jai
Name of Pacing Association1	- 12	43/8	45/		4	May	5	Jan
New England Tel & Tel100	83	83	861/	436	80	Apr	101%	200
New York New Haven & Hart RR100		31	11	71		Jan		Ja
North Butte Mining	. 300	35c	36c	1,250	25c	May	64c	
Pennsylvania RR50	191/4	18 7/8	191/	4 422	18%	Jun	24 1/4	Ja
	73/4	71/2	73	205	63/	Apr	10	Ja
Shawmut AssociationStone & Webster		41/4				Apr	51/2	Ja
Torrington Co (The)	24	24	241/	184	22	Apr	28	Ja
Union Twist Drill Co		30%	307	10	28	May	351/2	Ma
		52%			. 49	Jun	721/8	
		57				Mar		Jur
col aunulative preferred	100.00	421/4		55		May	43 1/4 46c	Fe
Titch Metal & Tunnel	216	26c 98 1/4			981	Jan May	105	Fe
		67				Mar .	75/8	Ja
Waldorf SystemWarren Bros		í				Jan	1	Ja
Bonds-					Jakelij	Maria da	fila di di	dia
Boston & Maine RR— Income mortgage 41/2 % series A_197	0	291/	4 29 1	4 \$4,000	29 1	4 Jun	-42%	Fe.
Eastern Mass Street Ry—		101 1	4 101 1	4 1,000	101	Jun	1041/	Ja
41/28 series A194	8 :	201/			Mark William			

Chicago Stock Exchange to June 26, both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
			Low High	1 1 1 1 1 1 1 1 1	Low	High
	Abbott Laboratories common * Acme Steel Co common 25 Adams Oil & Gas Co common * Advance Alum Castings 5	=	437/8 445/8 425/8 425/8 43/4 43/4 21/8 21/2	65 25 50	37 % May 41 % Jun 4 Apr 2 Jan	49½ Jan 48½ Jan 4¾ Jun 3 Mar
	Aetna Ball Bearing common* Allied Laboratories common	111/4	$\begin{array}{cccc} 11\frac{1}{4} & 11\frac{1}{4} \\ 10\frac{1}{8} & 10\frac{1}{2} \\ 21\frac{1}{4} & 21\frac{1}{4} \end{array}$	620	9½ Jan 10⅓ Jan 20¼ Apr	11% Mar 12½ Feb 22½ Jan
^	Allis-Chalmers Mfg Co		24 24 1/8 70 1/2 70 1/2 112 1/8 114 1/8 25/8 23/4	1,030	22 1/8 Apr 70 May 102 1/2 Apr 25/8 Jun	30 % Jan 83 Feb 133 % Jan 4 Jan
	Aviation Corp (Delaware)3 Barlow & Seelig Mfg "A" common5	71/4	25/6 27/8 71/4 71/4		2% Jun 6% May	4 1/8 Jan 7 1/2 Jan

STOCKS— Sa	Friday Last le Price	Range for	Sales or Week Shares	Range Since J	
Belden Manufacturing Co common10	m ==	Low High 111/4 111/4	45	Low 11¼ May 3¼ Mar	High 14 Feb 43/4 Jun
Belmont Radio Corp5 Bendix Aviation common5 Berghoff Brewing Corp1	4 1/4	4 4 29 1/8 30 1/8 4 1/8 4 1/4	100 110 200	3½ Mar 28½ May 3¾ May	39¾ Jan 6¼ Jan
Binks Manufacturing Co capital1 Bliss & Laughlin Inc common5		3 ³ / ₄ 3 ³ / ₄ 11 ¹ / ₂ 11 ¹ / ₂	200 200	3 % Jan 11 May	5% Mar 15 Jan
Borg Warner Corp common 5 Brach & Sons (E J) capital 8 Brown Fence & Wire Common 1	17/8	22 1/4 22 7/8 9 1/2 10 1 3/4 1 7/8	277 100 300	1934 Jan 9½ Jun 1¼ Mar	23% Mar 13% Jan 1% Jan 10½ Jun
Common		10½ 10½ 11¾ 11¾ 5½ 5¾ 20½ 20½	100 100 850 50	7½ Jan 10 Jan 5¼ Jan 19½ Jan	13 Mar 6¼ Feb 20¾ Feb
Castle & Co (A M) common 10 Central Illinois Pub Serv 86 pfd. Central & South West Util com 50c Prior Lien preferred Preferred	 2734	13½ 15 52¼ 52¼ 14 ¼ 79 79 27¾ 27¾	400 30 100 40 10	13½ Jun 41% Apr 18 Apr 71 May 27¾ Jun	18 Jan 70 Jan 16 Feb 100 Feb 43 Jun
Chain Belt Co common	15½	4 4 15½ 16½	200	3½ May 15½ Jun	7½ Feb 18¼ Jan
Chicago Corp common 1 Chicago Yellow Cab capital 5 Chrysler Corp common 5 Cities Service Co common 10	18 583% 21/4	15 1 113 115 15 15 15 15 15 15 15 15 15 15 15 15	8,550 400 595 350	34 May 814 Jan 45 Jan 21/8 Jun	1½ Jan 11¾ Jun 62¾ Jun 3⅓ Jan
Commonwealth Edison common 25 Consolidated Biscuit common 1 Consolidated Oil Corp 6 Consumers Co— 7	20½ 1	20 20 ³ / ₄ 1 1 47/ ₈ 5 ¹ / ₈	2,750 250 323	17½ Apr % May 4% May	23¾ Jan 1¼ Mar 6¼ Feb 2½ Jun
Common part sh vtc "A"50 Container Corp of America com20 Crane Co common25 Cunningham Drug Stores2½		1 17/8 12 1/4 12 1/4 11 1/8 11 1/4 13 1/2 13 1/2	50 60 134 100	12 Mar 10% Apr 13¼ Mar	13½ Jan 14 Jan 16½ Jan
Dayton Rubber Manufacturing com1 Deere & Co common2 Diamond T Motor Car common2 Dixie-Vortex Co common* Class A*	 8 1/4 32 1/2	9½ 9½ 21¾ 21½ 8 8 8 8¼ 32½ 34½	50 50 50 150 50	19 Apr	9½ Jun 24¾ Jan 9¼ Jan 8½ Jan 34½ Jun
Eddy Paper Corp* Eversharp, Inc, common1 Electric Household Utensil Corp5 Elgin National Watch Co15	171/2	16 ³ / ₄ 17 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₈ 3 ¹ / ₄ 23 23 ¹ / ₄	110 500 450 250	163/4 Jun 21/4 Jan 3 Feb 22 Apr	19 Jan 3½ Jun 3½ May 29½ Jan
Fairbanks Morse common	=	30% 30% 17 17 3% 3%	25 50 50	28% May 13 Jun 3% Jan	37¼ Jan 19 Apr 4¼ Mar
General Candy class A5 General Finance Corp common1 Preferred10	=	8 \\ 8 \\ 8 \\ 8 \\ 1 \\ \ 8 \\ 1 \\ \ 5 \\ \ 30 \\ 8 \\ 31 \\ \ 8 \\ \ 31 \\ \ 8 \\ \ 3 \\ \ \$ \\ \$ \	50 300 250 209	83/4 Apr 11/4 May 4 Apr 243/8 Apr 291/8 Jan	10½ Feb 1¾ Feb 5% Feb 40% Jan 38¼ Jun
General Motors Corp common10	361/2	36 37 1/4 1 1/8 1 1/8 3 1/2 3 1/2	1,613 12 100	1% Apr 11¼ Jan	3 Jan 17½ Jun
Gillette Safety Razor common Goodrich (B F) Co \$5 preferred	31/2	3½ 3½ 70 7058 16½ 16% 8 8%	105 3 135 200	3 1/8 Mar 70 Jun 7 1/4 Mar	3% Apr 70% Jun 9¼ Feb
Great Lakes Dr & Dock common*	8 1/8 13	8 8 8 8 8 12 ½ 13 11 5 11 5 11 5 11 5 11 5 11 5 11 5	450 50	10½ Jan	13 Jun 11 % Jun
Hall Printing Co common 10 Heileman Brewing capital 1 Horders, Inc. common 4 Houdaille-Hershey class B 4 Hupp Motor Car common 1		578 6 11½ 11½ 8¾ 9 18 78		5½ Jun 11½ Apr 8% Apr % Apr	8½ Jan 12½ Apr 10½ Jan 1¼ Apr
Illinois Central RR common 100	5 % 	5½ 5% 19½ 19½ 11% 11%	275 100 200	5½ May 18½ Jun 10½ Apr	8 Jan 25 Mar 161/2 Feb
Indianapolis Pwr & Lt common1 Indiana Steel Products common1	. =	11 1/8 11 1/8 23/4 23/4 58 1/8 58 1/8 44 1/8 45 1/8	200 200 25 335	2 ³ / ₄ May 51 ¹ / ₈ Apr 40 ¹ / ₈ Apr	3½ Jan 74 Jan 51% Feb
International Harvester common	 6 1/8	61/8 63/8 77/8 77/8	270 25	5% May 7% Jun	75% Mar 9% Feb
Joy Manufacturing Co capital1 Katz Drug Co common1 Kentucky Utilities 6% preferred100		3% 3½ 79½ 80½	200 50	3% Jan 70 Mar	4 Feb 95½ Jan
Kentucky Utilities 6% preferred	 	3% 4 % 10% 10% 13 13 13 13 13 13 4 13%	995 30 100	3 % Mar 9 % Feb 11 5% May 1 % Apr	5¼ Jan 10½ May 15% Jan 2¼ Mar
and the Tield common *	 14	91/8 91/2 13 14	All the second	8½ Apr 11 Feb	12½ Jan 14½ Apr
McCord Rad & Mig class A		3 3 1/8 4 4 43/8	300 550	2 % May 3 % Mar	4 1/8 Jan 4 1/8 May
Midland United conv preferred A	278 		50 50 499	6% Apr 3% May 23% Apr 21 Jan	14 Jan 4 Jan 31% Jun 22¼ June
National Standard common 20	51/4		50	21¼ Apr 3% May 6 Feb	63/4 Apr 71/4 May
Northern Paper Mills common	101/2	10½ 10½ 9⅓ 9⅓ 10⅓ 10½	50 25	10 Feb 8 Apr 10 % Jun	11 Mar 10½ Jan 11¾ Feb
North West Utilities 7% preferred 100	=	7¾ 9 ½ 3¾ 3¾	190 25	6% May 3% Apr	9¾ Jan 6½ Jan
Omnibus Corp common		6½ 6½ 11% 11%	50	10 Ion	6½ Jun 12½ Jan
Parker Pen Co common 10 Peabody Coal Co common 5 Pennsylvania RR capital 5 Peoples Gas Light & Coke capital 100	191/8	13/8 13/6 187/8 191/4 381/2 391/4	100 220 100	18 % Jun 36 Apr	24 Feb
Peoples Gas Light & Coke Capital IVO Perfect Circle (The) Co. Poor & Co class B. Potter Co common Pressed Steel Car common	=	24 1/4 24 1/4 3 1/2 3 1/4 3/4 7/4	4 20 2 50 8 700	½ Apr	24 ¼ Jun 4
Ourstean Oats Ca common	• 1	5¾ 5¾ 62½ 63	4 50 160	56 Apr	70 Jar 146½ Feb
Preferred1	0 411/	142½ 142½ 4 41¼ 41½	77		571/8 Jan
Raytheon Mfg Co 6% preferred Rollins Hosiery Mills common	5	11/4 11/4 4 4	4 300 100	3% Apr	13/4 Jar 5 Jar
Sears Roebuck & Co capital	* 2 ==	51% 533 3¼ 3½ 1% 13	4 50	25/8 Apr	57 1/8 Jar 4 1/4 Jar 2 Jar
Standard Oil of Indiana capital2	5 233	4 235% 241 4 11/4 1	/4 391 3/8 250	1 Feb	27 Jar 1% May 6¼ May
Sterling Brewers, Inc, common Stewart Warner Corp common Sundstrand Machine Tool common Swift & Co capital	5	E3/ 6	60 / ₂ 100	5 Mar 12½ May 20% Apr	6 ¼ May 19 Jar 25 Jar 24 ¼ Jar
Swift International capital	25	33% 341	£.	001/ Amm	39 Fel

OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price			Sales for Week Shares	Ra	nge Sin	ce Janua	ry 1
Par		Low	High		The state of the	ow		igh
Union Carbide & Carbon capital * U S Gypsum Co common 20 United Air Lines Transp capital 5 U S Steel common * 7% cumulative preferred 100 Utah Radio Products common 101	64½	471/8 11 451/4	113/8 457/8 1081/8	200 30 55 524 182 100	41 7% 44% 107%	Apr May Apr May Jun Jan	50 12 1/8 55 3/4 119 3/8	Jan Jun Jun Jan Jan Jan Mar
Walgreen Co common ** Wayne Pump Co capital 1 Western Union Telegraph common 100 Westinghouse Electric & Mfg com50 Wieboldt Stores common ° Williams Oil-O-Matic common ° Wisconsin Bank shares common ° Wrigley (Wm Jr) Co capital °	1634	16 ³ / ₄ 14 23 ¹ / ₈ 68 ³ / ₄ 5 ⁵ / ₈ 1 ¹ / ₂ 4 ³ / ₄ 51 ³ / ₄	14	125 25 10 75 200 300 50 256	11% 23 ½ 63 ½ 5 ½ 1 ¼ 4 ¼	May Jan Jan Apr May Jan Mar Apr	15 % 26 ½ 81 % 6 % 2 5% 5	Jan Jun May Jan Jan Feb Jan Jan
Yates-American Machine capital5 Zenith Radio Corp common*	3 13 %	3 12¾	3 13 %	100 1,050		Mar Mar		Jan Jun
Unlisted Stocks— American Radiator & St San com	 33½	4 ³ / ₈ 24 31 ⁷ / ₈	4½ 245/8 33½	160 325 122	22 7/8	Apr May Jan		Jan Jan Mar
Bethlehem Steel Corp common*	50%	501/8	51%	132	50	May	67	Jan
Curtiss-Wright1	6	53/4	6 1/a	362	53/4	Jun	9	Jan
General Electric Co	251/2	24 1/8	25 1/8	1,170	213/4	Apr	28%	Jan
Interlake Iron Corp common			_		5 %	Jun	77/8	Jan
Martin (Glenn L) common1	4				17%	May	26	Jan
Nash-Kelvinator Corp5 New York Central RR capital*	. 5 	4 7/8 6 1/2	5 7	450 355		Jan Jun	5% 10	Apr Jan
Paramount Pictures common 1 Pullman Inc capital * Pure Oil Co (The) common *	=	14½ 21	14½ 21⅓ 	90 171 	21	Apr Jun Apr	$\begin{array}{c} 15\frac{1}{2} \\ 26\frac{1}{2} \\ 10\frac{1}{8} \end{array}$	Feb
Radio Corp of America common* Republic Steel Corp common*	Ξ.	27/8 131/2	3 1/8 13 3/4	235 47		Jan May	3% 19	Jun Jan
Standard Brands common* Standard Oil of New Jersey capital_25 Studebaker Corp common1	3¼ 	3 1/4 34 7/8 4 1/8	3½ 35% 4¼	365 209 150	23/4 31 4	Apr Apr Jan	5 42 1/8 5 1/4	Jan Jan Apr
U S Rubber Co common10		161/2	16%	130	133/4	Mar	183/4	Jun
Yellow Truck & Coach class B1		10%	11	200	10%	May	131/4	Jan

Cincinnati Stock Exchange

20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Last Range f		Range Since January 1			
Par		Low High	N. EASTER S	Low	High		
Aluminum Industries **		4 43/4	383	4 Jun	5 Jan		
American Laundry Machine20		191/2 201/4		19 Jan	22 Apr		
Churngold		11/2 11/2	25	1½ Jun	3¾ Jan		
Cincinnati Gas & El preferred100		76 78	110	70 Mar	86 Jan		
Cincinnati Street50	1475 222	67/8 7	143	5% Jan	8 Feb		
Cincinnati Telephone50	63 1/2	63 1/2 63 1/2	49	59 ½ May	77 Jan		
Cincinnati Union Stock Yards*		61/2 7	124	6½ May	9½ Jan		
Dow Drug *Eagle-Picher 10	2	2 2	35	1¾ Jan	3½ Feb		
Eagle-Picher10		63/4 63/4	25	634 Jun	83/4 Jan		
Found Invest preferred100		43 43	10	43 Jun	48 Apr		
Gibson Art*		24 24	24	17 Feb	25 J un		
Hatfield partic preferred100		17 17	10	14½ Jan	25 Mar		
Kahn*		91/8 91/8		9 1/8 Jun	12 Jan		
Kroger*		24 1/8 26 3/4		22% Apr	29% Jan		
Lunkenheimer*		20 21	100	20 Apr	23½ Feb		
Procter & Gamble*	47	46 1/8 48	499	42 1/8 Feb	52 Jan		
Randall "A"*		13 1/2 13 1/2		10½ Jun	15 Jan		
Randall "B"*	1 - 1 A.	13/4 13/4		1¼ Jan	2 Jan		
Rapid*		3 3	25	3 Jun	4½ Jan		
U S Printing*		3 3	100	2 1/2 May	4 Jan		
U S Printing preferred50		30 30	6	30 May	40½ Feb		
Wurlitzer10	4%	4% 4%	100	4% Mar	5½ Jan		
Unlisted—		91/2 97/8	100	9% May	12 Jan		
American Rolling Mill25 City Ice & Fuel*	93/4	93/4 93/4		9 % Jan	10 % Feb		
Columbia Gas*	3 74	11/8 11/8		1 1/a Feb	134 Jan		
General Motors10	365/a	36 1/a 36 5/a		30 Jan	38 1/8 June		
General Movoro	50 78	3078 3078	304	Ju Jan	JO 78 June		

Gleveland Stock Exchange June 20 to June 26, both inclusive, compiled from official sales lists

	STOCKS-	Last Sale Price	Ra of P		Sales for Week Shares	Rai	ige Sir	ce J	anua	ry 1	
	Par		Low	High	10.000	L	w		Hi	gh	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Akron Brass Manufacturing 50 American Coach & Body 5 Brewing Corp of America 3 Cliffs Corp common 5 Colonial Finance 1		4 1/8 6 1/4 15 10 1/2 6 3/4	4 1/8 6 1/4 15 10 1/2	100 100 220 204 45		Jan Jun Jun Jun Mar		3 6 1	Apr Feb Jan	
	Electric Controller Goodrich, B F Goodyear Tire & Rubber Interlake Steamship Kelly Island Lime & Tr 6	 34% 10	45 a171/8	45	45 69 30 152 615	45 1134	Jun Jan Jun Feb		53 17 40 12	Mar Jun Jan Jan	
	Lamson & Sessions • Medusa Portland Cement • National Refining new • Prior preferred 6% • National Tile •	Ē	3 ³ / ₈ 16 1 ¹ / ₂ 36 ¹ / ₂ 1/ ₂	33/8 16 13/4 361/2 1/2	300 100 642 25 145	15 5/8 1 3/4 36	Jun May May Jun Jan		5 19 2 ¹ / ₄ 43 ⁵ / ₈	Apr	
	Ohio Confection "A" * Otis Steel * Richman Bros * Thompson Products Inc * Warren Refining 2 White Motor *		7 a5 1/4 24 a18 3/8 1 1/2 a 12 3/8	24 1/4 a 18 5/8 1 1/2	20 57 406 35 175 10	5 1/4 23 7/8 	Feb Jun Mar Mar			Mar	
	Unlisted— Firestone Tire & Rubber common_10 General Electric common_ Industrial Rayon common* Republic Steel, common*	==	25 ½ 23 ⅓		10 154 3 8		May Jun		27 1/8 17		

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange June 20 to June 26, both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Y	Par	Carrendary	Low High	Artal a sector	Low	High
	Auto City Brewers common 1 Baldwin Rubber common 1 Brown, McLaren common 1 Burroughs Adding Machine ° Consumers Steel common 1	-3½ .90	$\begin{array}{cccc} .07 & .07 \\ 3\frac{1}{2} & .3\frac{1}{2} \\ 1\frac{1}{4} & 1\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{5}{8} \\ .90 & .90 \end{array}$	300 900 300	5c Feb 3 Feb 1¼ Jan 6% Mar 60c Feb	10c Jun 4 Apr 134 Feb 75% Jun 1½ Feb
Bar of the same	Detroit & Cleveland Nav common_10 Detroit Edison common20 Detroit-Michigan Stove common1 Frankenmuth Brewery com1 Fruehauf Trailer common1		1 1/8 1 1/8 16 1/8 16 3/4 1 1/8 2 1 1/4 1 1/4 16 1/2 16 1/2	2,153 400 100	78c Jan 15 Apr 1½ Mar 1¼ Jun 16¼ Jun	1½ Mar 18% Jan 2 Jan 2 Feb 17% Jan
	Gar Wood, Ind, common 3 General Motors common 10 Goebel Brewing common 1 Graham-Paige common 1 Houdsille-Hershey B * Hudson Motor Car common * Hurd Lock & Mfg common 1	 .70 .8 ³ / ₄ .3 ¹ / ₂ .48	23/4 23/4 363/8 363/8 13/4 13/4 .68 .70 83/4 83/4 31/2 31/2 .48 .48	604 1,760 1,701 160	2% May 30% Jan 1% Jun 60c May 8% May 3% Jan 30c Jan	35% Feb 3734 Jun 214 Jan 99c Feb 1014 Jan 414 Apr 65c Feb
	Kingston Products common 1 Kinsel Drug common 1 McClanahan Oil common 1 Michigan Die Casting common 1 Michigan Sugar common 4 Motor Products common 6 Murray Corp common 10		11/8 11/8 .49 .49 .17 .19 2 2 2 .68 .72 73/4 73/4 41/8 41/8	115 100 400 500 250 200 295	1 Feb 45c Feb 16c Mar 1 1/8 Jan 68c Jun 6 1/2 Jan 4 1/4 Apr	1% Apr 60c Jan 23c Jan 2½ May 1¼ Jan 8¼ Jun 5½ Jan
	Packard Motor Car common	έΞ	2 1/8 2 1/8 23 1/4 23 1/4 .90 .90 1 1/8 1 1/8		2 Jan 19% Apr 56c Mar 1% Jun	2½ Jan 27 Jan 97c Jun 1¾ Jan
	Rickel (H W) common 2 River Raisin Paper common* Sheller Manufacturing common* Standard Tube B common 1 Tom Moore Distilling common 1		2 2 ½ 2 2 2 ½ 2 ½ 1 ½ 1 ½ 47 .47	397	1% Apr 2 May 2% Jun 1% Jan 47c Jun	2 % Jan 2 % Mar 2 % Mar 1 % Mar 60c Apr
The second second	Universal Cooler B		.75 .75 17% 17% 1% 13% 3% 3%	200 200 100 200	47c Jan 16% May 1½ Apr 2% Jan	75c Jan 17% Jun 2% Jan 3% Apr

Los Angeles Stock Exchange June 20 to June 26, both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price		ek's nge rices	Sales for Week Shares	Rar	ige Sin	ce Januai	y 1
	Par	Allerten.	Low	High		Lo	110	Hi	rh.
	Aircraft Accessories Inc50c	1.45	1.45	11/2	1,320		Jun		Jan
	Bandini Petroleum Co1 Blue Diamond Corp2	- <u>1</u> 1/4	2½ 1¼		500 1,600		May May	2.70 2	Feb Jan
	Central Invest Corp 100 Chrysler Corp 5 Consolidated Oil Corp 6 Consolidated Etel Corp 7	 5 4	11 a58 5 4	11 59% 5	82 43 245 400	463/4 45/8 4	May Jan May May		Jan May Jan Jan
	Exeter Oil Co A common 1		a17½	17½	200	15c	Apr May	20 20c	Mar Feb
	Farmers & Merchants Nat Bank100 General Motors Corp common10	361/2	340 36	350 36½	30 516	340 31%	Jun Feb	385	Jan Jun
	Gladding McBean & Co Goodyear Tire & Rubber Co	a16½	a7¾ a16¾	7¾ 16½	50 95		Mar Jan	81/4 171/2	Apr Jun
	Hancock Oil Co A common*	· -	20	20	283	17	May	24	Jan
1	Lockheed Aircraft Corp1 Los Angeles Investment Co10		a16 1/8	16 1/8 6 1/8	10 504	15 1/8 6	May Apr	23 7	Jan Jan
	Menasco Mfg Co	25c 14%	1 4c 25c a3 ⁵ / ₈ 13 ¹ / ₂ 9 ³ / ₄ 18 ¹ / ₂ 28 ¹ / ₂ 26 45 ¹ / ₄	1.10 4c 26c 358 15 934 19½ 28½ 26 27 5½	2,570 1,000 1,000 50 375 500 518 200 100 386 50	4c 27c 3½ 6¾ 9¾ 16 25% 25 22½	Jan Jan Jun Apr Mar	8c 40c 5½ 15 9% 19¾ 28½ 26 30½	Jun Jun
	Republic Petroleum Co common1 Richfield Oil Corp* Roberts Public Markets, Inc2 Ryan Aeronautical Co1	1.15 7 	1.15 7 8 31/4	11/4 7 8 33/8	400 120 200 300	61/2	Jun Apr Mar May	1.80 8 ³ / ₄ 8 ¹ / ₂ 5 ¹ / ₈	Jan
	Security Co units of beneficial int	a11 ³ / ₄	24 ½ a11¾ a145% 1¾ 2¾ 177% 25½ a29 % a285% 10¼	24 ½ 11 ¾ 14 ¾ 1 ¼ 3 ½ 18 27 ½ 29 ¾ 28 ½ 10 ¼	41 25 50 200 300 850 220 437 50 10	10 ³ / ₄ 14 1 ³ / ₄ 2 ³ / ₄ 15 24 ⁵ / ₈ 23	Feb Mar	24 2 ³ / ₄ 5 ¹ / ₂ 20 ⁵ / ₈	Jan Feb Jan Jan Jan
	Standard Oil Co of California * Sunray Oil Corp 1	20 	20 a1%	20 13/8	658 25	181/4	Apr Apr	22 ³ / ₄ 1 ⁷ / ₈	Feb Feb
	Transamerica Corp. 2 Transcontinental & Western Air 5 Union Oil of California 25 Universal Consolidated Oil 10	101/4	4 1/4 a8 7/8 10 1/8 a6	4 1/4 8 7/8 10 1/2 6	102 12 1,153 30	4 10 6	Apr Apr	43% 135% 7	Jan Jan Jan

For footnotes see page 2448.

OTHER STOCK EXCHANGES

STOCKS	Friday Last Sale Price	Ran	ge	Sales for Week Shares	Ran	ge Sinc	e Januar	y 1
DA O CARD	Sale Frice	Low		VI 757	Lo		Hie	
Par	and the same				9	100 N		
ultee Aircraft Inc1		7	7	100	7	May	101/4	
ellington Oil Co of Delaware1		31/4	31/4	1,000	1 1/2	Mar	31/4	Ma;
A Commence of the Commence of				the state of the state of		* *		
Mining Stocks—	A	3c	.3c	3,000	2c	Apr	6c	Tan
					3c	Feb	4½c	
enda Gold Mining Co1	4c	4c	4c	3,000	36	ren	4 720	Ma
Unlisted Stocks-	1 1 2 300	3.14			A Sec.			. 10
mer Raditor & Standard San Corp*	1-14 15 114	943%	43/8	30	41/8	Jan	43/4	Ja
mer Raditor & Standard San Corp.		a353/4.	3534	50	2 800		1	-
mer Smelting & Refining Co	a110%	010054	1147/	385	103	Apr	1293/4	Ma
merican Tel & Tel Co100					233/4		281/8	
naconda Copper Mining Co00	a241/2	a24 1/4	2478				361/2	
tchison. Topeka & Santa Fe Ry100		a32 %.	32 /8			Jan		
viation Corp (The) (Del)3	2 1/8	2 1/8	2 1/8	100	23/4	Jun	41/8	Ja
aldwin Tocomotive Works utc 12	To die	893/4	101/8	60	13	Feb	133/4	Fe
aldwin Locomotive Works vtc13	a50%	95074	513/	105		Apr	601/2	
ethlehem Steel Corp*		a3538	3534	60		Mar	38	F
aterpillar Tractor Co*	F	83578	3078		11/8		11/2	
olumbia Gas & Flectric Corn		al	1	6	01/8	May		
ommercial Solvents Corp.		. 8	. 8 8		0.1/2	Mar	81/2	IVI
ommonwealth & Southern Corp*	16	76	- 18	120 10	78	Jun	1/4	.12
ontinental Oil Co. (Del)5	a205/8	20%	20%	10 100	171/4	Apr	21	JE
urtiss-Wright Corp1		6	6	100	6	Jun	9	
		0.5	05	670	221/	Apr	281/8	Te
eneral Electric Co	25	20	20	670 200		Apr	283/4	
eneral Foods Corp*	a303/4	a30 1/8	30%	200				
oodrich (B F) Co*	- 44	16 3/4	17/2	200	13%	Mar	171/2	31
nternational Nickel Co of Canada*	10 May 1	a25%	253/8	25	245/8	Apr	273/4	Jı
iternational Nicker Co of Canada		273/4			263/8	May	341/4	F
ennecott Copper Corp*		a40	40 1/8			Apr	401/2	
OCW S INC LLLLLLLLLLLLLLLLLLLLLLLLLLLLLLLLLLL							100	
Iontgomery Ward & Co Inc.		281/2				Mar	29 1/2	
ew York Central RR Co*	71/8	63/4	71/8		63/4	Jun	9 1/8	
forth American Aviation Inc1	1	a10%	- 103/B	70	10	May	131/2	
orth American Co		71/8	71/8	131	71/8	Jun	101/8	J
ackard Motor Car Co* ennsylvania RR Co50	31,000	18.20	011	90	2	Mor	21/2	T
ackard Motor Car Co*	D. 1-1-16	a2 1/8	21/8			Mar		M
		a10%			20	Jun		
adio Corporation of America		831/4	31/4	. 25	25/8	Feb	31/8	J
epublic Steel Corp*		13 %	13 %	200	13 %	Jun	173/4	M
ears Roebuck & Co*		a521/8	52 1/8	125	44	Apr	533/4	J
cars Nocouck & Co		a71/8				Mar	81/8	
ocony-Vacuum Oil Co15		a127/8				May	181/8	J
outhern Ry Co						Apr	5	T
tandard Brands, Inc*		a31/8			207	Mon	401/2	
tandard Oil Co (New Jersey)25		a34	-351/4			May	40 1/2	. 0
tone & Webster Inc		a4 1/8						
tudebaker Corp1		941/4				₂ Jan	47/8	
wift & Co25		a221/2	22%	75	21	Apr	24%	3 J
or Comparigness of		a34	341/4	35	31	Mar	351/	, T
exas Corp (The)25	, , , , , , , , , , , , , , , , , , ,					Mar	643	
Inion Carbide & Carbon Corp	-055/		64%			Feb	343/	
Inited Aircraft Corp5	a25%		25%					
Inited Air Lines Transport5			103/4			_B Mar	11%	
S Steel Corp*		a45%	a45 %	250	45%	в Мау	55 1/4	4 J
	51/8	5	51/8	200	43/	в Мау	53/	J
Varner Bros Pictures Inc5								

Philadelphia Stock Exchange June 20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Low High		Low	High
American Stores	110 % 10	9% 10½ 110¼ 114% 10 10 49 49 6¾ 6¾ 57¾ 60%	1,300 831 100 20 200	9½ Jan 101% Apr 6% Mar 49 Jun 6 Jun	- 12 1/6 Feb 134 1/2 Jan 10 Jun 63 Feb 7 1/6 Feb 62 1/4 Jun
Electric Storage Battery 10 General Motors 10 Horn & Hardart (Phila) common 10 Horn & Hardart (N Y) common 10 Lehigh Coal & Navigation 10		31 32 1/8 36 37 3/8 105 105 1/2 23 1/2 23 1/2 4 1/8 4 1/2	10	28% Apr 29% Jan 102 May 21% Apr 3% Jan	33½ Feb 38¼ Jun 116½ Feb 27½ Jan 5 Jan
Pennroad Corp voting trust ctfs	18%	3 3¼ 18¾ 19¼ 140 140 114½ 114½ 11¼ 11½ 25½ 25% 20¾ 20¾	1,303 10 10 25 542	2½ May 18¾ Jun 127 Apr 75% May 11¾ Apr 24% Apr 20⅓ May	3½ Jan 24% Jan 176 Feb 10% Jan 15 Jan 27½ Mar 22% Feb
Scott Paper	16	30½ 30½ 48% 49⅓ ½ ⅓ ¼ ¼ 11¾ 11¾		25 % Apr 43 % Apr 18 Mar 12 Apr 11 % Jun	36% Jan 55% Jan % Jun ¼ May 16% Jan
United Gas Improvement common \$5 preferred \$ Westmoreland Inc		3% 3% 98% 100 11% 11%	5,989 70 143	3¼ Jun 92 Mar 10¼ Jan	5 Jan 106 Jan 12 Apr

Pittsburgh Stock Exchange

June 20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Rai	k's nge rices	Sales for Week Shares		nge Si	nce J	anuar	y 1	
Par		Low	High	i i	I	ow	10 Kg 5	Hig	h.	
Allegheny Ludium Steel Arkansas Natural Gas Co common Preferred 100 Blaw-Knox Co Columbia Gas & Electric Copperweld Steel 55	11/4	73/8 51/2 1	17 1/8 3/4 7 3/8 5 7/8 1 1/4 8 7/8	10 500 105 95 1,041 100	6 1 5 1 1	May Mar Apr May Jun Jun		75/8	Jun Jun Jan Jan	
Harbison Walker Refractories com.100 Mountain Fuel Supply	51/4		125/8 5 1/4		13	2 Apr 2 Apr 4 Feb Feb			Jan Jan Feb Jan	
Pittsburgh Brewing common *Pittsburgh Forgings 1 Pittsburgh Oil & Gas 5 Pittsburgh Plate Glass 25 Pittsburgh Screw & Bolt Corp **	11/2	1½ 7¾ 1½ 68 4	73/4	600 87	73	Mar 4 May 2 Jan 4 Feb Apr		9½ 1½ 69¾		
San Toy Mining 1 Vanadium Alloys Steel 2 Westinghouse Air Brake 8 Westinghouse Elec & Mfg 50		1c 32 14% 67%	32 14¾	100	32 14	Jan May May 34 Apr		34 1/8 19 1/8	Jan Mar Feb Jan	6

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1922
705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Steck Exch. Chicago Board of Trade
Associate Member Chicago Merantile Exchange
New York Curb Exchange Associate

St. Louis Stock Exchange

June 20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par	1 1 - 1 kg	Low High		Low	High
Brown Shoe common	201/2	29½ 29½ 16 16 20½ 20½ 6¾ 6¾	5 50	28½ May 15 Mar 18¼ Jan 6½ Apr	33% Feb 17 Jan 21½ Jun 8 Jan
Hussmann-Ligonier common		$\begin{array}{cccc} 5\frac{1}{2} & 5\frac{1}{2} \\ 100 & 100 \\ 7 & 7 \end{array}$	40 5 10	5 May 100 Jun 7 Jun	6 Apr 102½ Mar 7¼ Mar
International Shoe common* Laclede-Christy Clay Prod common* Laclede Steel common20		27 27 1/8 43/4 43/4 15 15	15	26 May 4 ³ / ₄ Jun 15 Jun	32 Feb 5¼ Apr 17 Apr
Meyer Blanke common ** National Bearing Metals preferred 100 National Candy common **	101	11½ 11½ 101 101 10% 105%	20	11 Apr 100 Feb 9½ Jan	12 Feb 101 Jun 12 Apr
Rice-Stix Dry Goods 2nd preferred_100 St Louis Bank Bldg equipt common* St Louis Public Service A common1	1990	101 101 2 2 7 7	10 173 18	101 Jun 1 ³ / ₄ May 4 ³ / ₄ Feb	103 May 2 Jun 75% Jun
Wagner Electric common15		21½ 21½	150	21 May	24¼ Mar
St Louis Pub Service 1st mtge 5s_1959		87 89	\$3,900	82 Jan	89 Jun

San Francisco Stock Exchange

June 20 to June 26, both inclusive, compiled from official sales lists

Friday Week's Sales

	STOCKS—	Last Sale Price	Range of Prices	for Week Shares	Range Since Janu	uary 1
	SIUCKS—		Low High			High
	Aircraft Accessories50c		1.40 1.50	700		85 Jan
	Alaska Juneau Gold Mining Co10	- <u>-</u> 2	2 2	110	134 Apr 2	3/8 Jun
×	Anglo Calif. National Bank20		6 % 6 % 5 % 6	495 282	6% Apr 8 5% Jun 7	1½ Jan 1¾ Feb
	Atlas Imp Diesel Engine5	11 44 11	374 0	202	0/ 1 V	
	Byron Jackson Co*		12 12	. 111	10 Feb 12	2½ May
	Calaveras Cement Co common*	1.10	1.10 1.10	150		.10 Jan
	California Cotton Mills common 100		20 20	100		May Jan
	California Ink Co capital	/	25 25 17¾ 17¾	50 349		1/4 Jan
	California Packing Corp common*	1.00	1.00 1.00	2,500	80c Apr . 2	.00 Jan
	Commonwealth Edison 25		203/4 203/8	160	18% May 23	1/4 Jan
	Cons Chemical Industries "A"*		19 191/4	254		1/4 Jan
	Central Eureka Mining Co common 1 Commonwealth Edison 25 Cons Chemical Industries "A" 5 Consolidated Coppermines 5		4½ 4½ 10% 10%	100 331	4½ Jun 7 10 Mar 11	Jan % Jan
	Crown Zellerbach Corp common5	- Part -	10% 10%		10	/6 04
	Emporium Capwell Co common*		123/4 123/4	100		1/4 Jan
	Preferred (W W)50	32	32 32%	73	32 May 36	i½ Jan
	는 Part 및 도입에 11하는 모든 바이에 2명 없이다면서 된 유명하게 하고 15		91 92	85	83 Apr 108	Jan
	Fireman's Fund Insurance Co25	77,				J 4-13 3
	General Motors Corp common10	361/2	363/8 361/2	735	31% Jan 38	
	Conoral Point Corn preferred	261/8	261/8 261/8			1/4 Jan
	Golden State Co Ltd*	-	9% 9%	216	674 Apr .	/4 Juli
	Hale Bros Stores Inc		12 12	110		3½ Feb
	Hawaiian Pine Co Ltd*		123/4 131/2	1,157		Jun
	Hunt Brothers preferred10		5½ 5½ 5 5	100 25		34 Feb
	Hutchinson Sugar Plantation15		5 5	20		, Jun
	Langendorf Utd Bak A*	13%	13 1/8 13 1/8	116	121/8 Apr 14	Jun
	LeTourneau R. G. Inc.	9-4-7- 	23 1/4 23 1/4	158	23 ¼ Jun 27 4 Mar 5	1/2 Jan
			4 4 6½ 6½	300 199		1/2 Jun
	Lyons-Magnus "A"*		61/2 61/2			18 . 14
	Magnavox Co, Ltd1		1.20 1.20	210		.50 Feb
-	March Calculating Machine5	1.111.11	13% 14	426	12¾ Apr 15 1.00 May 1	Jan .90 Jan
	Menasco Manufacturing Co common1	1.05	1.00 1.05	450	1.00 May 1	.50 041.
	National Auto Fibres common1		4 4	100		1/8 -Jun
	North American Invest common100		90c 90c	50	90c Jan 90	oc Jan
			73/4 73/4	66	6¼ Mar 8	3% May
	O'Conner, Moffatt class AA* Oliver United Filters "A"*	20	20 20	189	17 Feb 20	
	Offiver officed Prices in			000	1 or Tak	.15 Apr
	Pacific Coast Aggregates5	102/	1.90 1.95 181/8 193/4	998 3,548	1.35 Feb 2 1534 Apr 20	
		18¾	28 281/4		243/4 Mar 29	9% Jan
	- 6% 1st preferred25		25 25	135	21 Mar 2	51/4 Jan
			26 263/4	388		1 Jan
	Pacific Tel & Tel common100		81 1/4 83 1/4 26 3/8 26 3/8	39 225	72 Apr 10 221/4 Mar 21	Jan Hy Jun
	Paraffine Co's common*	77/	1.90 1.90	109	1.50 Jan 1	.90 Jun
	Pig'n Whistle preferredPig'n Whistle preferred		111/2 111/2		11½ Jun 1	5¾ Jan
	[19 2년, 19 2년 1일] 다른 [19 2년 1일 1] 1 [1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			58	42½ Jan 4	5 Jan
	RE&R Co Ltd preferred100	44	44 44 1.25 1.40	300		.75 Jan
	Republic Petroleum Co common	71/8	67/8 71/8		65% Apr	8% Jan
	Ryan Aeronautical Co		33/8 33/8		31/4 May	5 1/2 Feb
		1. 7 . 15	111/ 10	438	10½ Mar 1	4 Jan
	Shell Union Oil common1		11½ 12 13% 13%		135% Jun 1	7½ Jan
	Soundview Pulp Co commonSouthern Pacific Co		101/4 103/8	722	101/4 Jun 1	3½ Jan
	Spring Valley Co. Ltd		43/4 43/4	295		6 Feb 2% Feb
	Standard Oil Co of California	201/8	20 20%	1,715	20 / 0	
	Tide Water Associated Oil common_1	0 8	8 81/8	320		03/4 Feb
	Preferred	•	861/2 861/2	36		6 Jan
	Transamerica Corn	2	41/8 41/4	1.8.3	4 Jan 10 May 1	4% Jan 3% Jan
	Union Oil Co of California2 Universal Consolidated Oil1	5	10 1/4 10 3/8 6 6	380		7 Jan
	Universal Consolidated Oil1	U	6 6			02/ 7
	Victor Equipment Co common	1	2.00 2.00	274		3% Jan 3 Jun
	Waialua Agricultural Co2	0 221/4		47 500		5½ Feb
	Western Pipe & Steel Co	15/8	13 /8 14	. 000		

For footnotes see page 2448.

OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1	STOCKS—	Friday Last Sale Pric	Range	Sales for Week Shares	Range Since	. .
Par		Low High	× ,)*	Low	High	Par	e la	Low High	, Daniel Co	Low	
Unlisted—						Montgomery Ward & Co*		283/4 283/4	195		High
American Rad St Sntry*	a43/8	a43/8 41/2	117	334 Apr	43/4 Jun	Mountain City Copper5c		1.50 1.50	100	24½ Apr 1.40 May	29½ Jun 2.60 Jan
American Tel & Tel Co100 American Viscose Corp14	a110 253/8	a110 114 1/8 25 3/8 25 3/4	786 415	104% Apr 24 May	128½ Jan 27 Jun	Now Work God to Spin	100	A THE PROPERTY OF		2.10 1.10	2.00 Jan
	2	24 1/2 24 1/2	150	23 1/4 May	281/4 Jan	New York Central RR capital ** North American Aviation 1		a6½ 6½	50	71/4 May	73/8 Jun
Anaconda Copper Mining 50 Argonaut Mining Co 5		1.50 1.50	100	1.15 Mar	1.60 Jun	North American Co common10		810 1/4 10 3/4 87 1/4 7 1/4	64	10 May	13¾ Jan
Atchison Top & Santa Fe100		a321/2 321/2	20	29½ Jan	371/4 Mar		1 1 1 1 11	4 174	50	6% Apr	8 % Feb
			· *			Olaa Sugar Co		31/4 31/4	100	1.50 Mar	31/4 Jun
		a29% 29%	65	32 May	32½ Feb	Packard Motor Co common		21/8 21/8	480	2 Feb	2 % Jan
Blair & Co Inc capital b Bunker Hill & Sullivan 2½	100	32c 33c a85/8 85/8	216 50	30c Feb 81/4 Mar	40c Jan 11½ Jan	Radio Corp of America *		21/ 21/			Market State of the State of th
Bunker Hill & Sumvan	Marine	2078 078	50	0 74 IVIAI	1178 Jan	Republic Steel Corp common		3 1/8 3 1/8 813 3/4 13 3/4	197	2% Feb	31/s Jun
Cities Service Co common10	a2	, a2 2	9	21/4 May	21/2 Apr	Santa Cruz Port common50	15	15 15	10	13% May 15 Jun	15½ Apr 17 Jan
Consolidated Edison Co of N Y*		131/8 131/8	370	111/2 Mar	13¾ Jan		100	18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		, o oun	II. van
Consolidated Oil Corp		a4 1/8 4 1/8	28	4 % May	61/8 Feb	Socony Vacuum Oil Co15	2-	7 71/4	320	6 % May	7 1/a Jun
Curtiss-Wright Corp1	6	6 6	130	6 May	8¾ Jan	So Calif Edison Ltd common25 6% preferred25		17% 18	428	15 Apr	203/4 Jan
Dominguez Oil Co*	. 26	25 1/2 26	70	241/2 Apr	29% Jan	5½% preferred25	251/4	25 1/4 25 1/4	16 140	25 Mar	281/4 Jan
General Electric Co*	25 3/8	25 % 25 %	559	22% Apr	28 Jan	Standard Oil of N J 25	20 /4	35 35	170	23½ May 30% Apr	26 1/4 Jan 41 1/8 Jan
	1 100		Add The	11.11		Studebaker Corp common1	-	a4 4	10	4% Jun	51/8 Apr
Idaho Mary Mines Corp1		2.20 2.20	600	2.00 Mar	4 Jan	mus c		Algeria Maria	4		o /a lipi
International Nickel Co of Canada* International Tel & Tel common*	a25 %	25 % 25 % 25 % 23/4	30 215	26% May	26% May 3 May	Title Guaranty Co preferred	100-0	161/4 161/4	10	13 Mar	161/4 Jun
international fer & fer common-		274 274	215	21/4 Jan	James	United Aircraft Corp capital 5 United States Steel common *	a45%	a24 3/4 24 3/4 a45 3/8 45 3/8	20 53	26¾ May	32 % Jan
Kenn Copper Corp common*		281/4 281/4	100	27 1/2 May	36¾ Jan	Utah-Idaho Sugar Co common5	2.15	2.15 2.15	200	44¾ Jun 2.15 Jun	55% Jan 3% Jan
M J & M & M Cons1	**	6c 6c	1,000	5c Apr	9c Jan	Westates Petroleum preferred1		67c 67c	119	65c Apr	80c Jan

CANADIAN MARKETS -- Listed and Unlisted

100	BA I-		CII-	Man 1	
	Montr	ear	Stock	EXC	nange
			0.00	-40.	

	June 20 to June 26, bot	h inclusive Friday Last	Week's	som offici Sales for Week		
	STOCKS—	Sale Price	of Prices	Shares	Range Sine	ce January 1
	Algoma Steel Corp* Asbestos Corp*	17	Low High 8 8 17 18	10 950	Low 8 Jun 17 Jun	High 9½ Apr 19 Jan
	Bathurst Power & Paper A * Bell Telephone Co of Canada 100 Brazilian T L & P * Bruck Silk Mills * Building Products A * Bulolo Gold Dredging 5	12½ 135 8¾ 4½ 13	12½ 12¾ 135 148½ 8¾ 9¾ 4½ 5 13 13 7½ 8¼	574 1,104 50 300	12½ May 135 Jun 6¾ Jan 4½ Jan 11½ Jan 5 Mar	14½ Jan 150¼ Jan 10 Jun 5¼ May 13¾ May 12 Jan
	Canada Cement Co common	4 1/4 	4¼ 4¼ 97 97 1 19¼ 19¼ 6¼ 27½ 20½ 27½ 30 31 5 5½ 24 24 24 25½ 123 123¼ 116 116 16½ 16½ 3¼ 3¾ 3¼ 3¾ 8 8 5 5¼ 635¼ 37½ 21 21¼	50 175 50 723 627 135 195 60 515 150 300 2,305 750 20	21 ³ / ₄ Mar 120 Mar 114 ¹ / ₄ Feb 15 Jan 3 Mar 3 Mar 8 May 5 Jun 5 ¹ / ₂ Jan 35 ¹ / ₄ Jun 21 May	25½ May 27 Jun 125½ Jan 116 Jun 18 Mar 3½ May 3% Jan 8 May 6½ Mar 6¼ Mar 39 Jan 24½ Mar
	Distillers Seagrams Nominion Bridge Nominion Bridge Seagrams Nominion Coal preferred 25 Nominion Glass common 100 Preferred 100 Nominion Steel & Coal B 25 Nominion Tar & Chemical pfd 100 Nominion Tar & Chemical pfd 100 Nominion Steel Nominion	23 ½ 	21 ³ / ₄ 22 ¹ / ₂ 23 ¹ / ₂ 23 ¹ / ₂ 12 12 115 115 150 150 8 ⁵ / ₈ 9 88 88	610 126 85 30 10 471 25	21¼ Mar 22¾ Mar 12 Mar 112 Mar 150 Jan 6¼ Jan 85½ Jun	24 Mar 15½ Jan 115 Apr
	Dominion Textile	75 	75 75	230 140 25	73 Apr 3½ Apr 13 Feb	82 Jan 6 Jan 16 Jan
	Gatineau Power Co	=======================================	5 \(\) 5 \(\) 8 \(\) 5 \(\) 8 \(\) 5 \(\) 4 \(\) 8 \(\) 8 \(\) 7 \(\) 2 \(\) 2 \(\) 2 \(\) 2 \(\) 7 \(\) 7 \(\) 3 \(\) 4 \(\) 3 \(\) 4 \(\)	135 110 25 5 130 100	5 Feb 5 Apr 87 May 2 Feb 70 Jun 25% Apr	6 Jan 6¼ Jan 92 Jan 2½ Jan 70 Jun 3% Jan
	Hamilton Bridge Co	3 23 1/4	2 ³ / ₄ 3 ¹ / ₄ 8.00 8.35 9 10 99 99 23 ¹ / ₄ 23 ³ / ₈	250 820 450 20 455	234 Feb 6.75 Mar 9 May 97 Mar 22 Apr	3½ Jan 10% Jan 14 Jan 100 Jan 28 Jan
	Imperial Oil Ltd	8 ½ 9 3/8 29 ½ 12 ½	8½ 8¾ 9¾ 9% 9 9 11 11 29½ 31¼ 125% 125%	800 1,287 50 75 1,212 125	7¾ Mar 9¾ Jun 6½ Apr 10 Apr 29 Apr 11¼ Mar	9 Jan 12½ Jan 9¾ Jan 12 Jan 36 Jan 1378 Jan
	Lake of the Woods Milling Co com* Lang & Sons Ltd (John A)* Laura Secord Candy Stores3	16½ 	16½ 16½ 8 8 8 8	250 70 10	16 1/8 Mar 8 Jun 6 3/4 Mar	17½ Jan 12 Feb 10% Jan
	Massey-Harris	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 254 125 1,710 30	2 % Apr 2 % May 67 Jun 20 Mar 12 Apr	3½ Jan 4¾ Jan 67 Jun 23½ Jan 20 Jun
	National Breweries ** National Steel Car Corp ** Niagara Wire Weaving ** Noranda Mines Ltd **	 43	21 21 ³ / ₄ 29 ¹ / ₂ 29 ¹ / ₂ 13 ³ / ₄ 13 ³ / ₄ 43 44 ¹ / ₂	270 15 45 409	23½ Apr 29 Apr 13¾ Jun 41¾ Mar	26 Jan 34 Jan 17¼ Feb 52 Jan
,	Ogilvie Flour Mills	201/4 33/4 71/4 12	20½ 20½ 3¾ 4¼ 7¼ 8 11¾ 12½ 3½ 4	295 183 925 92 220	20 Feb 3 Mar 71/4 Apr 11 May 3 Mar	22 Jan 4½ Jun 11 Jan 13 Jan 4 Jun
	Saguenay Power preferred 100 St Lawrence Corp	106	104 104 1.25 1.25 10 11½ 26 28½ 12½ 13¾ 105 105 10 10 63½ 63½ 68½ 68¾	27 430 760 235 758 20 50 200	104 May 1.10 May 10 May 26 Jun 12½ Feb 105 Feb 9 Feb 58 Mar 66½ Mar	106 Mar 2.00 Jan 15½ Jan 43 Jan 13½ Jan 105 Feb 10 May 63½ Jun 70 Jun
	United Steel Corp* Wabasso Cotton* Winnipeg Electric class A* Woods Manufacturing preferred100 Zellers Ltd common	=	3½ 3½ 41 41% 1.15 1.15 60 60 12 12	55 110 135 10 40	3 Feb 36 Feb 80c Apr 55 Feb	4 Apr 43 ³ / ₄ Jun 1.15 Feb 60 Jan

Par	Low	771-2	Prof. Carlotte	to I was to			ry I
Banks-	200	High		Lo	IO .	Hi	11111111
Commerce (Canadian Bank of)100 Montreal (Bank of)100 179		148½ 179	29 113		May Jun	152	Feb
Nova Scotia (Bank of) 100 270 1/8 Royal Bank of Canada 100		270 1/a		270	Jan May	188 273 1/4 153 1/2	

Montreal Curb Market

	June 20 to June 26, bot		e, com		om officia	sales	lists		
		Friday Last	Ra	ek's	Sales for Week				
	STOCKS—	Sale Price	Low	Prices High	Shares	8 N 5 N L	The Second	e Janua	
	Abitibi Power & Paper Co	13½ 	70c 4 ³ / ₄ 13 ¹ / ₂ 92 1.50 9 ⁵ / ₈ 4 ⁵ / ₈ 15 ³ / ₄	70c 4 ³ / ₄ 13 ¹ / ₂ 93 1.50 9 ⁵ / ₈ 4 ⁵ / ₈ 16 ¹ / ₈	816 65 5 165 10 432 100 265	50c 4 13 92	May May Feb Jun Apr Jan May Mar	75c 7 13½ 109 2¼ 97% 5⅓	Jan Jun Jan Jan Jan
	British Columbia Packers Ltd*	131/4	13 1/8	131/4	240	131/8	Apr	15	Jan
	Canadian & Dominion Sugar Co	<u> </u>	35½ 1.00 28¾ 148 1.25 25	17½ 35½ 1.00 29 148 1.25 25 6 2½ 40c	300 15 5 115 27 100 35 10 50 1,081 300	34½ 1.15 28 142 1 21 5½ 1.90 1.65	Feb Jan Jan	161 1.25 25½ 6½ 2¾ 3¼	Feb Apr Jan Jun Jun Jun Jun Jun Jun
	Dominion Engineering Works Ltd. Dominion Oilcloth & Linoleum Dominion Woolens common 6% preferred 20 Donnacona Paper Co Ltd. Onnacona Paper Co Ltd.	71/4	19 23 1.10 71/4 3		10 200 8 60 15	22 85c 7		20 25½ 1.10 7¾ 4	Jun
から これの でき あたて	Eastern Dairies Ltd 7½ cum pfd 100 Fairchild Aircraft Limited 5.00 Fleet Aircraft Ltd 6 Ford Motor of Canada Ltd A 7 Fraser Companies Ltd common 7 Voting trust common 7 Freiman Ltd A J 6% cum pfd 100 International Utilities Corp class A 1 Class B 1	175% 10	27/8 171/4 101/2 10	2 1/4 2 3/8 18 11 10 3/4 55 2	75 495 -25 915 -35 275 100 10 600	1.75	Apr Mar	10 2 1/4 3 1/2 18 1/2 12 13 1/2 55 3 1/2 15 c	Jan Jun Jan Feb Jun Apr
	Mackenzie Air Service Maple Leaf Milling Co Ltd common Massey-Harris Co Ltd 5% pfd 100 McColl-Frontenac Oil 6% cum pfd 100 McColl-Frontenac Oil 6% cum pfd 100 Mclehers Distilleries Ltd pfd 10 Mitchell, Robert Co Ltd Moore Corp Ltd 8	75½	2 ½ 12 75 ½ 6 ½ 14	2 1/4 12 1/4 75 1/2 6 1/8 14	100 50 75 10 25 120 100	1 1.75 1058 75 5½ 11½ 39¾	Apr Jun Feb Jan	121/4	Jan Jun May Feb Apr Jun Feb
STATE OF THE PERSON IN	Power Corp of Canada	40 ! a	83 103 14 1.10 40 %	83 103½ 14 1.10 42	67 6 90 50 405	73 100 11 1.05 401/8		85 103½ 14 1.10 50¼	May Apr
	Mines— Dome Mines Ltd*		133/4	14	75	101/2	Apr	171/4	Feb
2 8	East Malartic Mines Ltd 1.00 Eldorado Gold Mines Ltd 1 Francoeue Gold Mines * Lake Shores Mines Ltd 1.00	50c	1.30 50c 20c 8.65	1.40 50c 20c	3,300 200 1,000 205	1.22	Apr Feb Jun	2.24 50c 41c 111/4	Jan Jun Jan
	Malartic Goldfields		1.45 39½ 59¢ 65¢	1.50 39½ 59c 65c	2,000 110 100 500	1.20 36¾ 55c 65c	May Apr	2.22 41¾ 72c 88c	Jun
- X	O'Brien Gold Mines Ltd 1 Pend Oreille Mines & Metals Co 1 Perron Gold Mines Ltd 1 Pickle Crow Gold Mines Ltd 1	1.70	1.70	1.70	900 300 1,300 150	50c 1.15 1 1.50	Jun Mar	75c 1.62 1.31 2.30	Jan Jan
	Quebec Gold Mining Corp. 1. Shawkey Gold Mining Co Ltd. 1. Sherritt-Gordon Mines Ltd. 1.00 Siscoe Gold. 1. Sladen-Malartic Mines Ltd. 1.00 Sullivan Consolidated Mines 1.1		65c, 39c; 25c	65c	300-	20c 1c 60c 31c 18c 50c	May .	1c 87c 49c 31c 65c	Jan .
	Teck-Hughes			1.61 23/4C		1.55 2½c	Apr	2.20 4c	100
	Oils— Commonwealth Petroleum Ltd		18½c 1 2.20 17½	8½c-		18½c 2.20 17	Jun Jun	18½c 2.70	Jun
~					the state of the s				

CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

STOCKS— Sale	riday	Week's	Sales		
		Range of Prices	for Week Shares	Range Sinc	179 6 1
Alberta Pacific Grain preferred100 Algoma Steel Corp	4 ½ 23 ½	Low High 65c 65c 41/4 41/4 231/2 231/2 8 81/2	200	Low 50c May 4 May 211/8 Apr 8 May	75c Mar
Astoria Quebec Mines1 Aunor Gold Mines1	1.05	2c 2c 1.00 1.05	2,000 1,700	21 % Apr 8 May 1 % Feb 91c May	2c Jun 1.47 Jan
Bankfield Consolidated 1 Bank of Toronto 100 Barkers Bread common 8 Bear Exploration & Radium 1 Beattle Gold 1	3 1/8 c 227 	0 /00 0 /40	25 60 1,000	3 1/a c May 225 Jun 12 Apr 2 1/2 c Mar 56c Apr	5%c Jan 255 Jan 18 May 6½c Feb 94c Jan
Beatty Bros, Ltd, 1st preferred 100 2nd preferred 100 Bell Telephone Co of Canada 100 Bidgood Kirkland 1	134	110 110 95 95 134 148 % 6 ½ c 7c	10	102 Feb 76 Mar 134 Jun 4½c Mar	110 Jun 95 Jun
Blue Ribbon preferred 50 Bobjo Mines 1	26 9¾c 10c	25 26 9 ³ / ₄ c 10 ¹ / ₄ c 10c 10c	35 4,100 5,500	25 Jun 6c Jan 9c May	32½ Feb 12½c Jun 32½c Jan
Bonetal Gold Mines Led 1 Bralorne Mines 8 Brazil Traction 8 British American Oil 9	7.00	7.00 7.25 8 ³ 4 9 ¹ 4 15 ¹ 4 16 ¹ / ₂		6.60 May 6½ Jan 13 Mar	9.30 Jan 9% Jun 18 Jan
Broulan Porcupine Mines, Ltd1 Buffalo Ankerite* Buffalo Canadian Gold Mines*	13 ¼ 44c — 12 ¾ 7 ¾	13 1/4 13 1/2 43c 45c 1.65 1.66 2 1/2 c 2 1/2 c 12 1/8 13 7 3/4 7 3/4	100 10,900 700 500 100 50	12% Jun 36c Mar 91c Apr 1c Mar 11% Mar 7½ May	18 Jan 61c Jan 2.80 Jan 2 ³ 4c May 14 May 8 ¹ 4 Jun
Cadwell Linen Mills 2nd preferred	95c	9½ 9½ 95c 95c 98½ 98½	5 200 119	9½ Jun 80c Apr 98½ Jun	9¾ May 1.20 Jan 101½ Mar
Canada Bread Co class A 100 Class B 50 Canada Cement Co common 6 Preferred 100	 	38 38 41/8 41/4 97 97	5 420 7	30 Apr 4 May 96½ Apr	46 Feb 5 Jan 102 Feb
Canada Malting	Ξ	34 1/8 35 5 5 120 123	20 65 21	33 Mar 4½ May 120 Feb	37½ Feb 5¾ May 126 Jan
Canada Steamship Lines 50 Canada Wire & Cable class A 5	19½	6% .7 26½ 27¼. 51 51 19½ 19½	205 427 5 10	5 ¼ Feb 25 ¼ Mar 49 ¼ Apr 19 ¼ May	75% Jun 2934 Jan 57 Jan 2434 Feb
Canadian Bank of Commerce100	145	145 148 ½ 18 ½ 19 5 36 5 ½	22 80 60	140 May 16 Apr 4% Mar	154 Feb 22 Jan 6 Jan
Canadian Car & Foundry common	$\frac{1}{24}$	24 24½ 24 26 122 123¾ 12 12	155 950 60 175	22 Mar 21½ Mar 120 Mar 9½ Apr	25¾ Jun 27½ Jun 125 Jun 14½ Jan
Canadian Malartic * Canadian Pacific Ry	35c 51/8	35c 35c 5 5 4	200 2,236	25c Apr 5 Jun	46c Jan 6% Feb
Canadian Wallpaper class B	1.08 92c	9¼ 9¼ 1.06 1.12 92c 95c 6c 6c	10 2,000 1,900 2,000	8 May 1.00 Apr 80c Apr 5c Apr	10 Jan 1.72 Jan 1.30 Jan 10 4c Jan
Chemical Research Corp	74c 63c	8c 8c 73c 80c 62c 65c	1,700 9,303 8,600	8c May 70c May 46c Apr	12c Jan 1.50 Jan 74c Jun
Consolidated Bakeries * Consolidated Smelting 5 Consumers Gas Co of Toronto 100	5 ³ / ₄ 71c 35 ¹ / ₈	5½ 6 71c 71c 10⅓ 10⅓ 35⅓ 37 113 113	465 100 225 375 6	60c Mar	6% May 92c Jan 10½ Mar 39 Jan 132 Jan
Delnite Mines Ltd1	2½c 50c	12c 12½c 50c 50c 4½c 4½c 22¼ 22½	1,500 900 115	12c May 30c Apr 2½c Mar 21 Mar	17½c Jan 55c Jun 6c Jun 25½ Jan
Distillers Seagrams. Dome Mines Dominion Bank 100 Dominion Foundry common	173 16%	13½ 14¾ 173 174 16¾ 17	21 450	10% May 172 May 16¼ Apr	17½ Jan 191 Feb 18¾ Jan
Dominion Stores* Dominion Woollens preferred20	85/8 4 71/4	8 % 9 4 4 1/8 7 1/4 7 1/4	255 295	6¼ Jan 4 Jun 6½ Mar	9¼ Apr 5 Mar 8 Jun
Eldorado Gold Mines, Ltd1	2 1/4 c 1.32 53 c	2¼c 2¼c 1.30 1.48 47c 53c	5,060	32c Feb	2.30 Jan 53c Jun
Federal Kirk 1 Ford class A * Francoeur Gold Mines *	16½ 17½	2.65 2.65 16½ 17 1¾c 2c 17¼ 17¾ 20c 21c	190 185 1,500 1,036 1,600	2.55 May 15 Mar 1 1/2 Apr 14 1/2 Mar 19c Apr	3.60 Jan 22 Jan 2½c Jan 18¼ Jun 42¼c Jan
Gatineau Power 5% preferred100	75 75½ 	74 1/4 75 7/8 75 75 1/2 5 3/4 5 3/4 1c 1c	80 20 50 500	6134 Apr 70 Apr 5 May 1c Apr	77½ May 79½ Jun 6 Apr 1c Apr
God's Lake Mines, Ltd		104c 104c 94c 9%c 64c 64c	4,675 3,500 500	9c Apr 6%c May 3½c Mar	20c Jan 11¼c Apr 6½c Jun
Golden Gate Mining Co		1 ³ / ₄ c 1 ³ / ₄ c 42 ¹ / ₄ 42 ¹ / ₂ 47 ¹ / ₂ 47 ¹ / ₂ 1.75 1.75		1c May 31¾ Apr 39 Mar 1¼ May	3%c Jan 60 Jan 50 Jun 2½ Mar
Gypsum Lime & Alabastine* Hamilton Bridge Co*	<u>==</u> ==	12 13½ 3½ 3½ 2½ 3¼	251 75 600	11½ May 2½ Mar 2½ Apr	3½ Jan 3% Jan
Hard Rock Harker Gold Mines Ltd Highwood Sarcee Oils Hinde & Dauch Paper Co	35c 13	35c 36c 2c 2c 8c 8c 13 14	1,800 1,000 1,000 330	32c Apr 2c June 8c Jun 9½ Mar	4½c Jun 20c Jan 14 Jun
Hollinger Consolidated Gold Mines	8.00 2.25 2¾ 	8.00 8.40 2.25 2.29 234 358 .16c 16c 23 23 50 50	4,283 1,020 11,000 1,000 288 25	6.70 Mar 2.25 Jun 2½c Feb 14c Mar 21¾ Apr 46 Apr	10.50 Jan 2.70 Feb 6½c Apr 20c Jan 28⅓ Jan 55 Jan
Imperial Bank 100 Imperial Oil 8 Imperial Tobacco ord 5	180 83/9 95/8	180 180 8 ³ / ₈ 8 ⁷ / ₈ 9 ¹ / ₂ 9 ⁷ / ₈ 26 ¹ / ₂ c 31c	2,701 410 6,700	175 Jun 734 Mar 938 Apr	204 Jan 9 Jan 12½ Jan 31c May
International Metal class A	113 29 5% 12	5½ 5½ 92 92 113 113 29% 31½ 12 12%	100	5 May 89 May 111½ Feb 29¼ Apr 11¼ Mar	7% Jan 99 Jan 115 Jan 36¼ Jan 13% Feb
Jack Waite Mining Co	 	7c 7½c 15½c 16c 2c 2c	1,500	7c Jun 15c Mar 2c Jun	20c Jan 29½c Jan 2½c Mar
Kelvindor Co. of Canada 6 Kerr-Addison Gold Mines 1 Kirkland Lake Gold Mining 1	4.00	71/8 71/8	25 12,150 3,100	7½ Jun 2.93 Mar 40½ Apr	8 ¼ Mar 4.40 Jun 62c Jan

	Friday Last		Sales for Week	D Sim.	
STOCKS—	Sale Price	of Prices Low High	Shares	Low	e January 1 High
Lake Shore Mines, Ltd 1 Lamaque Gold Mines 0 Lapa Cadillac Gold Mines 1 Laura Secord 3 Lettch Gold Mines, Ltd 1 Little Long Lac * Loblaw Groc class A *	8.00 97c 21	8.00 9.00 3.50 3.65 6½c 6½c 8 8¼ 51½c 54c 97c 97c 20¾ 22	4,065 343 500 75 2,240 100 282	6.75 Apr 3.15 May 4c May 6½ Mar 38¼c Feb 92c Apr 19¾ Jun	12 Jan 4.15 Jan 8c Jan 10½ Feb 60c Jun 1.35 Jan 25¾ Jan
Class B	19 2.14 1.33 1.46 -5	19 19½ 2.12 2.30 1.26 1.40 .41c 43c 1.43 1.60 1.80 2.25 5 5½ 3½ 3½ 3½ 1½ 11½ 12½	215 5,850 6,050 6,800 27,650 255 640 485 1,025	18¼ Apr 2.02 Apr 1.05 Apr 30c Mar 1.15 Mar 1.50 Mar 2.½ Apr 10½ Apr	2.85 Jan 1.68 Jan 54c Jun 2.22 Jan 2.75 Jan 5 1/2 Jun 3 1/2 Jan 12 1/4 May
McColl Frontenac Oll common	39 ½ 58c 	3 3 75½ 75½ 39½ 39½ 56c 58c 1%c 15%c 7%c 75%c 2¾ 3 1.12 1.15 18c 48 48 25c 25c 40¾ 43	40 7 205 3,800 1,000 1,000 135 800 500 2 1,100 160	234 May 74 Jun 36 May 50c Apr 1c May 634c Apr 2 Mar 95c May 13c Mar 48 Jun 20c May 3914 Apr	4 Jan 95 Jan 45½ Jan 1.04 Jan 3c Jun 10c Jan 1.40 Jan 20c May 65 Jan 29½c Jun 45 Jan
National Grocers common 6 National Sewer Pipe class A 6 National Steel Car Corp 7 Naybob Gold Mines, Ltd 1 Negus Gold Mines 1 Nipissing Mines Ltd 5 Noranda Mines 7 Nordon Oil 1 Normetal Mining Corp 6 North Star Oil preferred 5	28 12c 	6 1/4 6 3/4 8 1/4 28 29 11 1/2c 12 1/2c 38c 38c 85c 42 1/4 44 1/2 2 1/8c 62c 66c 3 3 3	648 30 30 6,000 1,000 1,000 558 2,000 3,928 80	4½ Jun 8¼ Jun 28 Apr 8½c Apr 33c May 85c May 41 Mar 2½c Jun 61½c Apr 2¾ Jun	7 Jun 9 Jan 34¾ Jan 23c Jan 50c Jan 1.04 Jan 52 Jan 5c Mar 90c Jan 3¼ Mar
O'Brien Gold 1 Okalta Oils * Omega Gold Mines 1 Ontario Nickel 1 Ontario Steel Products common *	27c 1256 c	60c 60c 27c 27c 8c 8c 12c 135%c 8 8	1,125 1,000 600 209,100 25	48c Apr 23c Apr 51/4c Jan 61/4c Feb 8 Jun	90c Jan 38c Jan 10c Jun 16c May 8 Jun
Pacalta Oils	95 50c 95c	2½c 2¾c 95 98½ 50c 50c 3c 3c 15½c 15½c 95c 1.05	4,200 95 500 950 2,000 3,000	2c May 92 Mar 50c Jun 3c May 12c Feb 95c Jun	4½c May 103½ Jan 85c Jan 4c Apr 19c Jun 1.35 Jan
Pickle-Crow	1.70 1.80 147	1.70 1.78 1.35 1.41 4 4 48c 50c 3½ 3½ 1.77 1.95 147 148 17 17¼	3,800 1,750 25 6,000 50 19,170 59 279	1.38 May 1.30 Jun 2% Apr 39c Apr 3 Apr 1.64 Mar 146 May 16 ³ ⁄ ₄ Apr	2.35 Jan 2.20 Jan 4 ½ Jan 57c Jan 4 ½ Feb 3.20 Jan 155 Jan 19 ¾ Jan
St Lawrence Corp common ° Class A preferred 50 San Antonio Gold Mines Ltd 1 Sand River Gold Mining 1 Senator Rouyn 1 Shawinigan Water & Power ° Sheep Creek Gold Mines, Ltd 50c Sherritt-Gordon 1 Sigma Mines 1	1.55 3/4 c 16 c 13 65 c	1.10 1.10 10½ 10½ 1.50 1.60 ¾c ¾c 15c 19c 13 13½ 70c 73c 65c 65¼c 5.20 5.20	20 15 4,419 500 7,500 52 2,000 4,095 145	1.10 Jun 10 May 1.35 Feb 3/4c Jun 9c Mar 12½ Mar 68c Apr 62c Jun 4.05 May	2.00 Jan 15 Jan 2.05 Jan 2.06 Jan 190 Jun 14 Jan 800 Jun 970 Jan 6.00 Jan
Silverwoods Dairies common	8½ 7 3c 35/8	8½ 8½ 7 7 4 5 70 73 38c 38c 24c 24c 3c 3c 3c 35% 35%	8 757 145 120 1,350 2,600 1,000	6½ Apr 6 Apr 4 Mar 65 May 30c May 17c Apr 2½c June 3 Jan	8½ Jun 7 Jun 7½ Jan 89½ Jan 49c Jan 34c Jan 5c Mar 3% Jun
Steel Co of Canada	1.10 57c 	63 63 ½ 68 ¼ 68 ¼ 1.05 1.40 12c 12c 1.50 1.50 57c 57c 1.42 1.52	92 20 15,350 2,000 410 400 2,400	57 Mar 67 Apr 1.50 Jun 8½c May 1.15 Apr 50c Apr 1.15 Mar	63½ Jun 70½ Jan 1.96 Jan 13¾c Mar 1.70 Jun 65c Jun 1.98 Jan
Tamblyn Ltd common	1.55 80c	10 10 1.55 1.66 98 98 80c 80c 18 18 6934 70 27½c 27½c	200 3,825 10 100 10 14 500	8½ May 1.55 Apr 97 Apr 80c May 16½ May 63 May 27½c Jun	11½ Jan 2.34 Jan 106 Jan 1.10 Feb 20 Apr 76 Feb 50c Jan
Uchi Gold Mines Ltd	3 ³ / ₄ 84c	4%c 4%c 5¼ 6¼ 29¼ 31 35% 4 83c 90c	3,000 1,326 20 555 13,700	1c Apr 5 1/4 Jun 29 Apr 25/8 Mar 59c Apr	5c Jan 103% Jan 36 Mar 41% Apr 1.24 Jan
Ventures* Vermilata Oils1	==	4.15 4.30 9c 10½c	1,015 3,000	3.00 Apr 5½c Jan	5.00 Jun 13c May
Waite-Amulet Mines, Ltde Walker (Hiram) G & W commone Preferrede Wendigo Gold Mines1 Western Canadian Flour Mills pfd_100	4.25 40¼ 19 15c	4.25 4.30 40 ¹ / ₄ 41 19 19 14 ³ / ₄ c 15c 29 29	2,119 130 70 7,000 10	4.05 Apr 40 Mar 18¼ Apr 8c Apr 18 Mar	4.80 Jan 50 Jan 21 Jan 15c Jun 29 Jun
Western Grocers preferred 100 Weston (George) Ltd common Winnipeg Electric class A 00 Preferred 100 Wright-Hargreaves 8	111 9 % 	111 111 9% 10 1.15 1.15 10 12 2.15 2.30	25 205 109 93 3.890	109 Apr 93/4 Apr 75c Apr 6 May 1.81 Apr	111 May 11¼ Jan 1.15 Jan 12¼ Jun 2.90 Jan

Toronto Stock Exchange—Gurb Section June 20 to June 26, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Ra of F	ek's nge 'rices <i>High</i>	Sales for Week Shares	R	ange Sinc	e January High	
Bruck Silk Mills Ltd		41/2	41/2	26		1/2 Feb	5 M	
Canada Vinegars, Ltd*		51/4	51/4	10		1/4 Jun	7% J	
Canadian Marconi Co1		44c	55c	500		c Jun	60c M	
Consolidated Paper Corp	1.80	1.80	1.90	201		60 May	3 % J	
Dominion Bridge Co Ltd		23 1/2	23 1/2	25		3/4 Feb	24 M	
Fraser Co. Ltd*		101/4	101/4	10		1/4 Jun	10 ¼ J	
Montreal Light Heat & Power *	21	203/4	21	151		% Mar	23½ J	
Pend-Orielle Mines & Metals1		1.16	1.20	2,000	1.	16 May	1.75 J	an ;

For footnotes see page 2448.

OVER-THE-COUNT

Actna Casual & Surety————————————————————————————————————	10 10 10 25 10 21 10 10 10 10 10 10 10 10 10 10 10 10 10	Bid 119 47½ 25½ 19¾ 16¾ 16¾ 42 9¾ 48¾ 31¼ 6¼ 6¾ 6¼ 6¼ 17¾ 492 17¾ 492 17¾ 492 17¾ 492	Ask 124 49 ½ 26 ¾ 57 ½ 19 % 10 % 7 ½ 12 % 43 ½ 7 ½ 10 % 50 ¾ 33 ¾ 7 ½ 66 512 19 ½ 25 ¾ 18 % 22 ¾	Pan	26% 12% 65% 65% 65% 29% 71% 2% 1% 54% 66% 201% 53% 61% 143 19% 271% 39% 12%	28 y 14 y 16 6 % 32 y 18 3 y 18 3 y 18 3 y 18 5 5 7 y 18 2 0 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Actma Actma Actma Actma Actma Agricultural American Alliance Amer Fidelity & Casualty American Home American of Newark American Re-Insurance American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	10 10 10 25 10 21 10 10 10 10 10 10 10 10 10 10 10 10 10	47¼ 25¼ 54½ 19% 16% x9% 6 11% 42 9% 48% 31¼ 6¼ 63 492 17% 23% 16% 24 30%	49 1/4 26 3/4 19 1/8 18 1/8 10 1/8 12 1/8 43 1/2 12 1/8 43 1/2 10 1/8 50 3/4 10 1/8 15 12 19 1/8 12 5 3/4 18 3/8 12 6	Notional Casualty	1234 6538 2934 7744 234 158 5444 3936 6 2014 5334 612 143 1935 2714 39	14% 66% 32½ 8½ 33% 2½ 57½ 42% 7 21% 55% 7½ 148 203; 29½
Aetna Life Agricultural American Alliance American Equitable American Home American Home American Reserve American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance		25 ¼ 54 ½ 19 % 16 % x9 % 6 11 % 42 9 % 48 ¾ 31 ¼ 63 492 17 % 23 ¾ 16 % 24 30 %	26% 57% 19% 18% 10% 7% 12% 43% 33% 7% 66. 512 19% 25% 18%	Notional Casualty	1234 6538 2934 7744 234 158 5444 3936 6 2014 5334 612 143 1935 2714 39	14% 66% 32½ 8½ 33% 2½ 57½ 42% 7 21% 55% 7½ 148 203; 29½
Aetna Life Agricultural American Alliance American Equitable American Home American Home American Reserve American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance		54½ 19% 16% x9% 6 11% 42 9% 48% 31¼ 6¼ 63 492 17% 23% 16% 24 30%	57½ 19% 18½ 10% 7½ 12% 43½ 10% 50¾ 4504 66 512 19½ 25¾ 18%	Insur Co of North America	65% 29% 77% 2% 1% 54% 39% 6 20% 6% 2014 319% 6½ 271% 399 12%	32½ 8½ 33% 57½ 42% 7 21% 55% 7½ 148 203 29½
American Equitable Amer Fidelity & Casualty American Home American of Newark American Re-Insurance American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	55102½102510	19% 16% x9% 6 11% 42 9% 48% 31¼ 6¼ 63 492 17% 23% 16% 24 30%	19 % 18 % 10 % 7 ½ 12 % 43 ½ 10 % 50 % 7 ½ 10 % 50 % 7 ½ 19 % 18 % 26	Knickerbocker	7½ 2¾ 1% 54¼ 39% 6 20¼ 53¾ 6½ 143 19% 27¼ 39 12¾	8 ½ 3 % 2 ½ 57 ½ 42 % 7 7 21 % 55 % 7 ½ 148 20 % 29 ½ 41
American Equitable Amer Fidelity & Casualty American Home American of Newark American Reserve American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	55102½102510	19% 16% x9% 6 11% 42 9% 48% 31¼ 6¼ 63 492 17% 23% 16% 24 30%	19 % 18 % 10 % 7 ½ 12 % 43 ½ 10 % 50 % 7 ½ 10 % 50 % 7 ½ 19 % 18 % 26	Knickerbocker	7½ 2¾ 1% 54¼ 39% 6 20¼ 53¾ 6½ 143 19% 27¼ 39 12¾	8 ½ 3 % 2 ½ 57 ½ 42 % 7 7 21 % 55 % 7 ½ 148 20 % 29 ½ 41
American Equitable Amer Fidelity & Casualty American Home American of Newark American Re-Insurance American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	55102½102510	x9% 6 11% 42 9% 48% 311/ 64 63 492 17% 23% 16% 24 30%	18 1/8 10 1/8 10 1/8 12 1/8 12 1/8 13 1/2 10 1/8 15 10 1/4 16 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Maryland Casualty 1 Massachusetts Bonding 12½ Merchant Fire Assur 5 Merch & Mfrs Fire N Y 4 National Casualty 10 National Fire 10 National Liberty 2 National Union Fire 20 New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 16 New York Fire 5	1% 54¼ 39% 6 20¼ 53% 6½ 143 19% 27¼ 39 12¾	3% 21% 57% 42% 7 21% 55% 7% 148 20% 29% 41
Amer Fidelity & Casualty American Home American of Newark American Re-Insurance American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	5102½1025102510510510510510	x9% 6 11% 42 9% 48% 311/ 63 492 17% 23% 16% 24 30%	10% 7½ 12% 43½ 10% 50¾ 33¼ 7¼ 66 512 19% 25¾ 18% 26	Massachusetts Bonding	54¼ 39¾ 6 20¼ 53¾ 6½ 143 19¾ 27¼ 39 12¾	57% 42% 7 213% 555% 7% 148 203% 29 %
American Home American Re-Insurance American Re-Insurance American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	10 -2½ -10 -10 -25 -10 -2½ -25 -100 -5 -10 -10	6 11% 42 9% 48% 31% 6% 63 492 17% 23% 16% 24 30%	7½ 12% 43½ 10% 50¾ 33¼ 7¼ 66. 512 19¼ 25¾ 18¾ 26	Massachusetts Bonding	54¼ 39¾ 6 20¼ 53¾ 6½ 143 19¾ 27¼ 39 12¾	57% 42% 7 213% 555% 7% 148 203% 29 %
American of Newark American Re-Insurance American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	-2½ -10 -10 -2½ -10 -2½ -100 -5 -10 -10 -2½ -100 -10 -10 -10 -10 -10	11% 42 9% 48% 31¼ 63 492 17% 23% 16% 24 30%	12% 43½ 10% 50¾ 33¼ 66 512 19% 25¾ 18%	Merchant Fire Assur 5 Merch & Mfrs Fire N Y 4 National Casualty 10 National Fire 10 National Liberty 2 National Union Fire 20 New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 10 New York Fire 5	39 % 6 6 20 ¼ 53 % 6 ½ 143 19 % 27 ¼ 39 12 ¾	42% 7 21% 55% 7% 148 20% 29%
American of Newark American Re-Insurance American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	-2½ -10 -10 -2½ -10 -2½ -100 -5 -10 -10 -2½ -100 -10 -10 -10 -10 -10	9 % 48 % 31 ¼ 6 ¼ 63 492 17 % 23 ¼ 16 % 24 30 %	12% 43½ 10% 50¾ 33¼ 66 512 19% 25¾ 18%	Merch & Mfrs Fire N Y	6 20 1/4 53 3/8 6 1/2 143 19 3/8 27 1/4 39 12 3/4	7 21% 55% 7% 148 20% 29%
American Reserve American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance		9 % 48 % 31 ¼ 6 ¼ 63 492 17 % 23 ¼ 16 % 24 30 %	10 7/8 50 3/4 33 1/4 7 1/4 66. 512 19 1/8 25 3/4 18 3/8	Merch & Mfrs Fire N Y	6 20 1/4 53 3/8 6 1/2 143 19 3/8 27 1/4 39 12 3/4	7 21% 55% 7% 148 20% 29%
American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	25102½2510051010105	48¾ 31¼ 6¼ 63 492 175% 23¾ 16% 24 30⅓	50 ³ / ₄ 33 ¹ / ₄ 7 ¹ / ₄ 66. 512 19 ¹ / ₈ 25 ³ / ₄ 18 ³ / ₈	National Fire 10 National Liberty 2 National Union Fire 20 New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 10 New York Fire 5	53¾ 6½ 143 19¾ 27¼ 39 12¾	55% 7½ 148 20% 29½ 41
American Surety Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	25102½2510051010105	48¾ 31¼ 6¼ 63 492 175% 23¾ 16% 24 30⅓	50 ³ / ₄ 33 ¹ / ₄ 7 ¹ / ₄ 66. 512 19 ¹ / ₈ 25 ³ / ₄ 18 ³ / ₈	National Fire 10 National Liberty 2 National Union Fire 20 New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 10 New York Fire 5	53¾ 6½ 143 19¾ 27¼ 39 12¾	55% 7½ 148 20% 29½ 41
Automobile Baltimore American Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	102½25100510101010	31¼ 6¼ 63 492 175% 23¾ 16% 24 30⅓	7 ¹ / ₄ 66. 512 19 ½ 25 ³ / ₄ 18 ½ 26	National Liberty 2 National Union Fire 20 New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 16 New York Fire 5	6½ 143 19¾ 27¼ 39 12¾	7½ 148 203; 29½ 41
Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	25 100 5 10 10 10 5 2½ 10	63 492 175% 2334 1678 24 301%	19 1/8 25 3/4 18 3/8 26	National Union Fire	143 1936 271/4 39 123/4	148 20 ³ 29 ¹ / ₄₁
Bankers & Shippers Boston Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	25 100 5 10 10 10 5 2½ 10	63 492 175% 2334 1678 24 301%	19 1/8 25 3/4 18 3/8 26	National Union Fire	143 1936 271/4 39 123/4	148 20 ³ 29 ¹ / ₄₁
Camden FireCarolinaCity of New YorkContinental General LifeContinental CasualtyEagle FireEmployers Re-Insurance	5 10 10 10 5 2½ 10	492 175/8 233/4 167/8 24 301/8	512 19 1/8 25 3/4 18 3/8	New Amsterdam Casualty 2 New Brunswick 10 New Hampshire Fire 10 New York Fire 5	193/8 271/4 39 123/4	203 291/ 41
Camden Fire Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	5 10 10 5 2½ 10	175/8 233/4 167/8 24 301/8	19 1/8 25 3/4 18 3/8	New Brunswick 10 New Hampshire Fire 10 New York Fire 5	27 ¹ / ₄ 39 12 ³ / ₄	29 ½ 41
Carolina City of New York Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	10 10 5 2½ 10	23 ¾ 16 ⅓ 24 30 ⅓	25 ³ / ₄ 18 ³ / ₈ 26	New Hampshire Fire 10 New York Fire 5	39 12¾	41
Connecticut General LifeContinental Casualty Eagle FireEmployers Re-Insurance	10 5 2½ 10	16 1/8 24 30 1/8	183/8 26	New Hampshire Fire 10 New York Fire 5	39 12¾	41
Connecticut General Life Continental Casualty Eagle Fire Employers Re-Insurance	10 5 2½ 10	24 30 1/8	26	New York Fire5		133/
Continental Casualty Eagle Fire Employers Re-Insurance	5 2½ 10	30 1/8		North River 250		
Continental Casualty Eagle Fire Employers Re-Insurance	5 2½ 10	30 1/8				001
Eagle FireEmployers Re-Insurance	2½ 10		0-12	Northeastern5	203/4	221/
Employers Re-Insurance	10	3/.	*	Hormeastern		4.7
			1	Northern 12.50 Northwestern National 25	81	851/
		391/2	421/2	Northwestern National25	115	121
Excess	5	63/4	8			
Federal	10	341/2	361/2	Pacific Fire25 Pacific Indemnity Co10 Phoenix10	83 ½ 34 ¾	871/3 363/8
Fidelity & Deposit of Md	20	115	120	Phoenix 10	777/8	80%
Fire Assn of Phila	10	493/4	521/4		11.78	80 /8
Ti			***	Preferred Accident5	12 1/8	141/2
Fireman's Fd of San Fr Firemen's of Newark	25	90	93 101/8	Providence-Washington10	273/8	293/8
Franklin Fire	5	245/8	26 1/8	Reinsurance Corp (NY)2	47/8	57/8
		/0	20 /8	Republic (Texas)10	203/8	21 7/8
General Reinsurance Corp	5	371/2	391/2	Revere (Paul) Fire10	21	221/2
Georgia Home	10	201/2	23			, 5 %.
Gibraltar Fire & Marine	10	183/4	201/4	Rhode Island	4	5
Glens Falls Fire	5	33 1/2	35 1/2	St Paul Fire & Marine62½ Seaboard Surety10	236 403/4	244 4234
Globe & Republic	5	81/8	91/8	Scascard Surety	10 /4	72,4
	1 1 10 10	2.1		Security New Haven10	33 1/8	35%
Globe & Rutgers Fire com		63/8	77/8	Springfield Fire & Marine25	105 1/2	109 1/2
2d preferred	15	603/4	643/4	Standard Accident10	491/8	511/8
Great Amer Indemnity	2	9 5/8	10%	Stuyvesant5	25/8	35/8
Great American	5	23 1/8	25 %	Sun Life Assurance100	180	210
		100				
Halifax	10	117/8	127/8	Travelers100	380	390
Hanover	10	21	221/2	U S Fidelity & Guaranty Co_2	241/2	26
Hartford Fire	10	871/4	901/4	U S Fire4	413/4	433/4
Hartford Steam Boiler	10	423/4	453/4	U S Guarantee10	68	71
Home Fire Security	10	1/2	1	Westchester Fire2.50	291/2	31
			V.14.			
	In	vesti	ng (Companies		
		4/10				
	Par	Bid	Ask	Par	Bid	Ask
Aeronautical Securities	1	5.48	5.96			S
Affiliated Fund Inc	11/4	1.75	1.92	Group Securities— Agricultural shares		2 3 1
Amerex Holding Corp	10	13%	147/8	Agricultural shares	4.07	4.49
American Business Shares American Foreign Investing_		9.56	2.44	Automobile shares	3.29 5.18	3.53

Par	Bid	Ask	Par	Bid	Ask
Aeronautical Securities1	5.48	5.96			3000
Affiliated Fund Inc11/4	1.75	1.92	Group Securities—		
ΔAmerex Holding Corp10	13%	147/8	Agricultural shares	4.07	4.49
American Business Shares1	2.22	2.44	Automobile shares	3.29	3.53
American Foreign Investing_10c	9.56	10 43	Aviation shares	5.18	5.70
Assec Stand Oil Shares2	3 1/8	45%	Building shares	4.00	5.10
Aviation Capital Inc1			Electrical Equipment	5.79	6.37
Axe-Houghton Fund Inc1	8.82	9.43	Food shares	3.13	3.46
KWI A FOR STORES AND THE ME	S	1 44	General bond shares	5.28	5.81
Bankers Nat Investing—		1 1.9 1	Merchandise shares	3.58	3.95
△Common1	23/8	31/8	Mining shares	4.16	4.59
△6% preferred5	31/2	41/4	Petroleum shares	3.53	3.90
Basic Industry Shares10	2.59	1,144	Railroad shares	2.41	2.67
Boston Fund Inc5		12.03	RR Equipment shares Steel shares	2.46 3.42	2.72
Aura and and			Tobacco shares	2.99	3.77
Broad Street Invest Co Inc 5	17.28	18.68	Utility shares	2.13	2.36
Bullock Fund Ltd1	9.88	10.83			2.00
			AHuron Holding Corp1	5c .	10c
Canadian Inv Fund Ltd1	2.40	3.00	that a factor is all this september to with a fi	11.00	
Century Shares Trust	22.03	23.68	Income Foundation Fund Inc		100
Chemical Fund1	7.86	8.51	Common10c	1.09	1.19
Ghalatana Garantilas sens 100	1005	1005		P315.	
Christiana Securities com100		1925	Incorporated Investors5	11.99	12.90
Preferred100 Commonwealth Invest1		139 3.26	Independence Trust Shares*	1.60	1.82
Consol Investment Trust1	241/2	261/2			
	/2	20 /2	Institutional Securities Ltd-	20.00	
Corporate Trust Shares1	1.70		Aviation Group shares	10.01	10.98
Series AA	1.63		Bank Group shares Insurance Group shares	64c	71c
Accumulative series1	1.63	\square	Investment Co of America10	98c 15.18	1.08
Series AA mod1			Investors Fund C1	7.68	7.87
Series ACC mod1	1.96	· · · · · ·	Newscore of the School of the said of the		(47)
△Crum & Forster common10	22.24		Keystone Custodian Funds-	"afra ar	
△8% preferred100	1171/2		Series B-1	25.74	28.24
Crum & Forster Insurance-			Series B-2	20.92	22.96
△Common B shares10	243/4	.27	Series B-3 Series B-4	14.30	15.67
Δ7% preferred100	1111/2		Series K-1	7.08	7.78
Cumulative Trust Shares	3.32		Series K-2	9.40	10.39
· Delaware Fund1	10 80	444	Series K-2 Series S-2	9.27	10.20
Diversified Trustee Shares—	13.72	14.03	Series S-3	6.75	7.43
C1	2.50		Series S-4	2.33	2.58
D 250	3.85	4.40		100	Section 1
Dividend Shares25c	87c	96c	Loomis Sayles Mut Fund*	67.72	69.10
Eaton & Howard-			Loomis Sayles Sec Fund10	27.64	28.20
Balance Fund1	14.54	15.45	Manhattan Bond Fund Inc-		
Stock Fund1	8.57	9.10	Common10c	6.54	7.20
Equitable Invest Corp (Mass)_5	10.45	00.01			
Equity Corp \$3 conv pfd1	19.45	20.91	Maryland Fund Inc10c	3.05	3.70
Fidelity Fund Inc.	12.27	13.20	Mass Investors Trust1	14.75	15.85
	119	131	Mass Investors 2d Fund1	6.93	7.45
Financial Industrial Fund, Inc. First Mutual Trust Fund5 Fiscal Fund Inc.	4.46	4.98	Mutual Invest Fund Inc10	7.00	7.65
Fiscal Fund Inc-			Nation-Wide Securities-		
Bank stock series 10c	1.32	1.59	(Colo) series B shares*	2.45	
Insurance stock series10c	2.25	2.62	(Md) voting shares25c	85c	95c
Fixed Trust Shares A10	0.04			000	500
Foundation Trust Shares A1	6.61 2.70	2 15	National Investors Corp1	4.31	4.66
Fundamental Invest Inc2	13.19	3.15			
90'	10.13	14.40	National Security Series-		
Fundamental Trust Shares A_2	3.35	4.09	Bond series	5.58	6.15
. В	3.09		Low priced hand series	3.27	3.63
General Capital Corp*	23.28	25.03	Preferred stock series	4.63 5.08	5.10
General Investors Trust1	3.60	3.88	New England Fund1	9.08	9.79
		1 1		3.00	5.15

THE LAADIVETC							e 29,
TER MARKETS day June 26					e de la companya de l		* • M.
	Par	r Bid	Ask		Par	Bid	As
New York Stocks Inc-		5.92	6.52	Sovereign Investors Spencer Trask Fund	1	4.58	5.09
Automobile		3.69	4.08 8.30	Standard Utilities Inc.	50c	10.57 9c	44
Bank stockBuilding supply		6.03	6.64 4.60	State St Investment Co Super Corp of Amer A	orp*	9c 54.03 1.75	58.54
Chemical Electrical equipment Insurance stock	10 100	5.24	7.12 5.78	Trustee Stand Invest St	hs—		
Insurance stock Machinery		8.21 5.70	9.03 6.28	ΔSeries CΔSeries D	1	1.66 1.56	
Metals		5.35	5.90 6.59	Trustee Stand Oil Shar	res		
Railroad Railroad equipment Steel		4 56	2.98 4.46 5.03	△Series B.	1	4.09 3.95	
No Amer Bond Trust ctfs_ North Amer Trust shares		4.56 36 %	5.03	Trusteed Amer Bank Sh	ns—		rejer. Geraler
North Amer Trust shares Series 1953 Series 1955	1	1.52 1.85	V TOTAL TOTAL	Class B Share	25c	32c 58c	65c
Series 1955 Series 1956 Series 1958	1	1.81	-	Union Bond Fund serie	s B	14.56	15.92
Plymouth Fund Inc	10c	1.45 27c		Series C U S El Lt & Pwr Share	s A	4.87 10%	
Putnam (Geo) Fund	1	10.48	32c 11.21	B Wellington Fund	. بالدينينية	1.00	12.96
Quarterly Inc Shares Republic Invest Fund	1	4.05	4.85 2.63			****	A
Scudder, Stevens & Clark Fund, Inc	1 300	71.34	2.63 72.78	Investment Banking Corporations			12 V P 12 P
Selected Amer Shares	21/2	71.34 6.30 2.83	72.78 6.87	△Blair & Co △First Boston Corp	<u>1</u>	25c 83a	40c 9%
		Alexander (National National	45			
	Ne	w Y	ork [Bank Stocks		74.4% - 1.55	
	Par	Bid	Ask		Par	Bid	Ask
Bank of Manhattan Co Bank of Yorktown Bensonhurst National	663/3	13½ 42 90	14%	National Bronx National City National Safety	50	44 23½ 10	49 25 11 ³ / ₄
Chase National1 Commercial National1	_100	24½ 141	26 149	Penn Exchange Peoples National	10	12 45	15
Fifth Avenue First National of N Y	100	530	149 560 1045	Peoples National Public National	171/2	45 26 1/a	51 27%
Merchants	_100	135	1045 140	Sterling National	25	211/4	231/4
No	- 144	Vark	Tui,	- L Oamanine		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
	Par _100 10	York Bid 276 35 1/8 8 51	Ask 286 371/8 111/2 55	St Companies Guaranty Irving Kings County Lawyers	100 10 100 1	Bid 208½ 9½ 1070 23	Ask 213½ 10½ 1120 26
Bank of New York	Par _100 10 35 _100	Bid 276 35 1/8 8 51 63 1/2	Ask 286 37 1/8 11 1/2 55	Guaranty Irving Kings County Lawyers Manufacturers common	100 10 100 1	208½ 9½ 1070	213½ 10½ 1120
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton	Par _100 10 35 _100 20 10	Bid 276 35 1/8 8 51 63 1/2 35 38	Ask 286 37 1/8 11 1/2 55 66 37 41	Guaranty Irving Kings County Lawyers	100 10 100 1	208 ½ 9 ½ 1070 23 30 ½	213½ 10½ 1120 26 32
Bank of New York	Par _100 _10 _35 _100 _20 _10 _50 _25 _10	Bid 276 35 1/8 8 51 63 1/2 35	Ask 286 37 1/8 11 1/2 55 66	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co	100 10 1 25 20 20 100 25	208 ½ 9 ½ 1070 23 30 ½ 52 3/8	213 ½ 10 ½ 1120 26 32 54 % 171
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust	Par 100 10 35 100 -20 -10 -50 -25 10 -25	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/8	Ask 286 37 1/8 11 1/2 55 66 37 41 934 11 5/8	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters	100 10 1 25 20 20 100 25 12 10	208½ 9½ 1070 23 30½ 52% 161 62% 3 16	213½ 10½ 1120 26 32 54% 171 64% 3½ 20
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Corn Exchange Bank & Trust Empire Fulton	Par 100 100 -35 100 -20 -10 -50 -25 100 -25 100	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/8 30 1/8 35 1/2 150	Ask 286 37 1/6 11 1/2 55 66 37 41 115/8 31 1/8 38 1/2 168	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States	10010	208 ½ 9 ½ 1070 23 30 ½ 52% 161 62 % 3 16 82 980	213 ½ 10 ½ 1120 26 32 54 % 171 64 %
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Corn Exchange Bank & Trust Empire Fulton	Par 100 100 -35 100 -20 -10 -50 -25 100 -25 100	Bid 276 35 % 8 51 63 ½ 35 8 8 ¼ 10 % 30 ½ 35 150 65 0f	Ask 286 37% 11½ 55 66 37 41 934 11% 38½ 168	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters	10010	208 ½ 9 ½ 1070 23 30 ½ 52% 161 62 % 3 16 82 980	213 ½ 10 ½ 1120 26 32 54 % 171 64 % 3 ½ 20
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Colinton Colonial Continental Bank & Trust Empire Fulton Obligation Commodity Credit Corp	Par100103510020105025105050105050100505	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/4 30 1/8 35 1/2 150 Bid	Ask 286 37½ 11½ 55 66 37 41 9¾ 41 11½ 31½ 38½ 168	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (C	100 100 1100 125 20 20 20 20 100 1100 11	208 1/2 9 1/2 1070 23 30 1/2 52 1/8 161 62 3/8 3 16 82 980	213½ 10½ 1120 26 32 54% 171 64% 20 1020
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Colinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34% May 1, 11 1116% Feb 15, 11	Par 100 100 100 100 100 100 100 10	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/4 30 1/8 150 Bid 100.7 100.7	Ask 286 37 % 11 ½ 55 66 37 41 934 11% 31 % 38 ½ 68	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (‡%% Oct	100 100 125 25 20 20 100 100 100 100 100 100 100 100 1	208 ½ 9 ½ 1070 23 30 ½ 52 % 161 62 % 3 16 82 980	213½ 10½ 1120 26 32 54¾ 171 64¾ 3½ 20 1020 Ask
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 11 11/8 % Feb 15, 11 Federal Home Loan Banks	Par 100 -10 -35 1100 -20 -10 -50 -25 -25 -25 100 -50 -25 -25 -25 -25 -25 -25 -25 -25	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/4 35 1/2 150 61 61 61 61 61 61 61 61 61 61 61 61 61	Ask 286 37 % 11 ½ 55 66 37 41 % 31 % 31 % 38 ½ 168 Gove	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (†%% Oct 1 †1%% July 1 ‡1% July 1 U S Housing Authority	100 100 1100 125 20 20 100 100 100 100 100 100 100 100 1	208 ½ 9 ½ 070 23 30 ½ 52% 161 62 % 3 16 82 980 Bid 100.12	213 ½ 10 ½ 1120 26 32 54 % 171 64 % 20 1020 Ask 100.9 100.14 100.2
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 11 11/8 % Feb 15, 11 Federal Home Loan Banks	Par 100 -10 -35 1100 -20 -10 -50 -25 -25 -25 100 -50 -25 -25 -25 -25 -25 -25 -25 -25	Bid 276 8 51 63 1/2 35 16 35 1/2 35 35 10 36 35 1/2 150 61 100 100.7 1 0.70 0.80 0.90	Ask 286 37 1/2 11 1/2 55 66 37 41 11% 31 1/8 31 1/8 38 1/2 168 COVE	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance ‡%% Oct 11/4% July 11/4%	100 100 1100 125 20 20 100 100 100 100 100 100 100 100 1	208 ½ 9 ½ 070 23 30 ½ 52% 161 62 % 3 16 82 980 Bid 100.12	213 ½ 10 ½ 1120 26 32 54 % 171 64 % 20 1020 Ask 100.9 100.14 100.2
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 11 11 1/2 Feb 15, 15 Federal Home Loan Banks 134s Sep 1, 11 25 Apr 1, 11 Pederal Natl Mtge Assn	Par 100 -10 -10 -35 100 -20 -10 -50 -25 10 -25 10 -25 100 -25 -20 -25 100 -24 -25 -100 -24 -25 -100 -25 -25 -25 -25 -25 -25 -25 -25	Bid 276 35 1/8 8 51 63 1/2 35 38 8 1/4 10 3/4 35 1/2 150 61 61 61 61 61 61 61 61 61 61 61 61 61	Ask 286 37 1/2 11 1/2 55 66 37 41 11% 31 1/8 31 1/8 38 1/2 168 COVE	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (†%% Oct 1 †1%% July 1 ‡1% July 1 U S Housing Authority	100 100 100 100 100 25 20 20 100 100 100 100 100 15, 1942 15, 1944 1, 1944	208 ½ 9 ½ 070 23 30 ½ 52% 161 62 % 3 16 82 980 Bid 100.12	213 ½ 10 ½ 1120 26 32 54 % 171 64 % 20 1020 Ask 100.9 100.14 100.2
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Colinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 1: 11/8 Feb 15, 1: Federal Home Loan Banks 13/4s Sep 1, 1: 13/4s Dec 1, 1: 13/4s Feb 1, 1: 2s Apr 1, 1: Federal Natl Mtge Assn 2s May 16, 1: Call Nov. 16, 1942 at 100 Call Nov. 16, 1942 at 100	Par 100 100 100 100 100 100 100 10	Bid 276 8 51 63½ 8 51 63½ 35 10% 8 8 14 10% 35 150	Ask 286 37 ½ 11 ½ 55 66 37 41 ¾ 31 ½ 38 ½ 168 Gove Ask 100.2 109.9 0.70 0.80 101.2	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (1%% Oct 111/4% July 11% Apr U S Housing Authority 11% notes Feb	100 100 100 100 100 25 20 20 100 100 100 100 100 15, 1942 15, 1944 1, 1944	208 ½ 9 ½ 070 23 30 ½ 52% 161 62 % 3 16 82 980 Bid 100.7 100.12	213 ½ 1 10 ½ 1120 26 32 34 171 64 % 20 1020 1020 100.14 100.2 101.3
Bank of New York Bankers Bronx County Brooklyn Central Hanover. Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34% May 1, 11 111/8% Feb 15, 11 Federal Home Loan Banks 134s Sep 1, 11 134s Dec 1, 11 134s Feb 1, 11 22 Apr 1, 11 Pederal Natl Mtge Assn	Par 100 100 100 100 20 100 20 100 25 100 20 100 25 100 20 100 25 100 25 20 100 25 20 20 20 20 20 20 20 20 20 20	Bid 276 8 51 63½ 8 51 63½ 35 10% 8 8 14 10% 35 150	Ask 286 37 1/6 11 1/2 55 66 37 1/6 11 1/2 55 37 41 11 1/6 31 1/6 31 1/6 38 1/2 168 Gove Ask 100.2 109.9 0.60 0.70 0.80 101.2	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (11/4 % Oct 1 11/4 % July 11 % Apr U S Housing Authority 11/4 % notes Feb		208 ½ 9 ½ 070 23 30 ½ 52 % 161 62 % 3 16 82 980 Bid 100.7 100.12 100 101	213 ½ 2 10 ½ 2 1120 2 26 32 32 32 171 64 % 2 54 % 20 1020 1020 1020 100.14 100.2
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 1! 11 ½ % Feb 15, 1! Federal Home Loan Banks 134s Dec 1, 1! 25 Apr 1, 1! Pederal Natl Mtge Assn 25 May 16, 1! Call Nov. 16, 1942 at 100 15% Jan. 3, 1944 Call Jan. 3, 1943 at 100½	Par 100 1100 1100 1100 1100 1100 1100 110	Bid 276 8 8 51 63 ½ 35 ½ 10 % 30 ½ 35 ½ 150 6 100.7 1 0.70 0.80 100.30 1	Ask 286 37 % 11 ½ 55 11 ½ 55 37 41 934 11% 31 % 168 2 109.9 0.60 0.70 0.80 101.2	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance 1%% Oct 11%% July 11% July 11% notes Feb Other Issues U S Conversion 3s Panama Canal 3s	100 100 100 100 100 100 100 20 20 20 100 10	208 ½ 9 ½ 070 23 30 ½ 52 % 161 62 % 3 16 82 980 Bid 100.7 100.12 100 101	213 ½ 1 10 ½ 1120 26 32 34 34 171 64 % 3 ½ 20 1020 100.14 100.2 101.3
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 1! 11 ½ % Feb 15, 1! Federal Home Loan Banks 134s Dec 1, 1! 25 Apr 1, 1! Pederal Natl Mtge Assn 25 May 16, 1! Call Nov. 16, 1942 at 100 15% Jan. 3, 1944 Call Jan. 3, 1943 at 100½	Par 100 1100 1100 1100 1100 1100 1100 110	Bid 276 8 8 51 63 ½ 35 ½ 10 % 30 ½ 35 ½ 150 9 100.7 1 100.28 1 100.30 1 100	Ask 286 37 % 11 ½ 55 11 ½ 55 2 56 66 37 1 1 % 31 % 38 ½ 168 2 109.9 0.60 0.70 0.80 101.2 101.2	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co. New York Title Guarantee & Trust Trade Bank & Trust Underwriters United. States. Prnmental Age Reconstruction Finance (11% — Oct 11% — July 11% — July 11% — July 11% — New York Other Issues U S Conversion 3s. U S Conversion 3s.	100 100 100 100 100 100 100 20 20 20 100 10	208 ½ 9 ½ 070 23 30 ½ 52 % 161 62 % 3 16 82 980 Bid 100.7 -100.12 100 101	213 ½ 2 10 ½ 2 26 32 32 32 32 171 64 % 32 20 1020 1020 100.2 101.3 108 % 110 ½ 2
Bank of New York Bankers Bronx County Brooklyn Central Hanover Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34 % May 1, 11 11/8 Feb 15, 11 Federal Home Loan Banks 13/45 Dec 1, 11 13/45 Dec 1, 11 13/45 Peb 15, 12 25 Apr 1, 15 Federal Natl Mtge Assn 28 May 16, 11 Call Nov. 16, 1942 at 100 1% Jan. 3, 1944 Call Jan. 3, 1943 at 100 Quotal	Par 100 110 110 110 110 110 110 110 110 11	Bid 276 8 8 51 63 1/2 35 10 36 10 30 10 100 7 1 100 28 1 100 30 1	Ask 286 37 % 11 ½ 55 11 ½ 55 37 41 11 % 31 ¼ 11 % 31 ¼ 168 2 109.9 0.60 0.70 0.80 101.2 101.2 101.2	Guaranty Irving Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co. New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States Prnmental Age Reconstruction Finance (1 1 1/2	100 100 100 110 1100 1100 125 20 20 1100 110	208 ½ 9 ½ 070 23 30 ½ 52% 161 62 % 3 16 82 980 Bid 100.7 -100.12 -100 101	213 ½ 1 10 ½ 1120 26 26 25 43 ½ 171 64 % 32 20 1020 100.2 100.2 101.3 Ask
Bank of New York Bankers Bronx County Brooklyn Central Hanover. Chemical Bank & Trust Clinton Colonial Continental Bank & Trust Empire Fulton Commodity Credit Corp 34% May 1, 11 111/8% Feb 15, 12 128 Peb 15, 12 13/48 Dec 1, 11 13/48 Feb 1, 11 22 Sep 1, 11 23 May 16, 11 15/4 Jan. 3, 1944 at 100 15/4 Jan. 3, 1944 at 100 Quotal	Par 100 110 110 110 110 110 110 110 110 11	Bid 276 /8 8 51 63 1/2 8 51 63 1/2 100 2 1	Ask 286 37 % 11 ½ 55 66 37 % 11 ½ 55 2 55 66 37 % 11 ½ 55 2 66 6 37 % 15 % 15 % 10 % 10 % 10 % 10 % 10 % 10	Guaranty Irving Kings County Lawyers Manufacturers common Preferred Morgan (J P) & Co. New York Title Guarantee & Trust Trade Bank & Trust Underwriters United States. Prnmental Age Reconstruction Finance (11%% Oct 1 11%% July 1 11% Apr U S Housing Authority 11% notes Feb Other Issues U S Conversion 3s Panama Canal 3s Panama Canal 3s	100 100 100 100 100 100 100 100 100 100	208 ½ 9 ½ 070 23 30 ½ 52 % 161 62 % 3 16 82 980 Bid 100.7 -100.12 100 101	213½ 10½ 1120 26 32 54¾ 171 64¾ 20 1020 1020 1020 101.3 Ask 100.9 100.14 100.2 101.3

1031/4	1033/4	
0	Gas Pipe Line	Gas Pipe Line 1031/4 1033/4

					Maturity-	Int. Rate	Bid	Ask	
Sep 15, 194					Mar 15, 1945	3/4 %	100.12	100.14	
Dec 15, 194					‡Mar 15, 1946	1 %	99.12	99.14	
‡Mar 15, 194				100.7	‡Dec 15, 1946	11/2%	100.10	100.12	
Jun 15, 194	3	1 1/8 %	100.24	100.26	Nat. Defense Notes-	1 3 2 . 22	100		
Sep 15, 194			100.24	100.26	‡Sep 15, 1944	3/4 %	99.22	99.24	
Dec 15, 194				101.4	Dec 15, 1945	3/4 %	99.10	99.12	
Mar 15, 194			100.28	100.30	Certificates of Indebtnes	S	1.00	200	
Jun 15, 194			100.13	100.15	11/2s Nov 1, 1942			0.44	
Sep 15, 194	4	1 %	101.2	101.5	15/85 Feb. 1, 1943	-	b0.62	0.60	

United States Treasury Bills

Treasury	hille	Bid	Ask		Bid	Ask
July 15,	1942		0.20%	Aug. 26, 1942	b0.34	0.27%
July 22,	1942	b0.33	0.20%	Sept. 2, 1942	b0.34	0.28%
July 29,	1942	b0.33	0.20%	Sept. 9, 1942	b0.35	0,30%
Aug 5,	1942	b0.33	0.25%	Sept. 16, 1942	b0.36	0.32%
Aug 12,	1942	b0.33	0.25%	Sept. 16, 1942 Sept. 17, 1942	b0.36	0.32%
Aug. 19	, 1942	b0.33	0.25%	y at at		

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. \(\triangle \tri

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 27, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 13.8% above those for the corresponding week last year. Our preliminary total stands at \$7,541,255,803 against \$6,623,925,384 for the same week in 1941. At this center there is an increase for the week ended Friday of 18.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Clearings—Returns by Telegraph Week Ended June 27—	1942	1941	%
Week Billed Jane 2.	\$	\$	
New York	3,146,775,650		+ 18.7
Chicago		312,885,782	+ 0.5
Philadelphia	456,000,000	424,000,000	+ 7.5
Boston	200,010,00	241,034,195	+ 11.5
Kenses City	122,142,071	98,312,626	+24.2
Kansas Cityst. Louis	108,500,000	100,000,000	+ 8.5
Pan Francisco	1/1,441,000	149,225,000	+14.9
Pittsburgh	103,410,990	159,390,098	+ 15.1
Clevelard		123,491,899	+ 25.1.
Baltimore	97,678,072	88,724,966	+ 10.1
	5.023,531,001	4.347.311.071	+ 15.6
Ten cities, five days	1.260,848,835	964,264,550	+30.8
Other cities, live days			
Total all cities, five days	6,284,379,836	5,311,575,621	+18.3
All cities, one day	1,256,875,967	1,312,349,763	- 4.2
Total all cities for week		6,623,925,384	+ 13.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be

estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 20. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$7,836,323,057 against \$7,367,134,961 in the same week in 1941. Outside of this city there was an increase of 3.6%, the bank clearings at this centre having recorded an increase of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that the New York District (including this city) recorded an increase of 3.5%. The best gain was had in the Atlanta District where there was a 22.6% increase. At Kansas City there was a 22.5% gain in volume checks cleared; an increase of 3.5%. The best gain was had in the San Francisco District where there was a 23.2% increase. In Atlanta there was a 22.6% gain in volume of checks cleared; Kansas City followed with an improvement of 22.5%. Cleveland was next with a rise of 18.8%, Dallas of 16.0% and Minneapolis of 11.5%. St. Louis followed with 9.6%. Boston and Richmond both had gains of 7.0%, Chicago bettered by 3.6%, while Philadelphia had a decrease of 8.6%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

SU	MMARY OF BA	NK CLEARING	S		We start the
		. I	nc. or De	d.	
Week Ended June 20	1942	1941	%	1940	1939
		\$		\$	
Federal Reserve Districts 1st Boston 12 cities	367,279,445	343,366,935	+ 7.0	262,673,701	284,009,401
1st Boston 12 cities	4.012,269,693	3,877,326,916		3,277,964,156	3,123,691,535
2d New York 12 "	576,637,542	630,593,147	- 8.6	450,885,268	396,502,028
3d Philadelphia 10 "	621,472,480	523,087,430	+ 18.8	364,023,753	272,874,300
4th Cleveland 7	240.382,864	224,612,315	+ 7.0	164,987,081	134,662,059
5th Richmond 6	305.040,302	248,888,718	+ 22.6	179,279,950	159,009,240
OUIL TYPICATION TOTAL	542.894,161	524,120,490	+ 3.6	401,809,931	341,986,703
Total Carrondo =========	248,161,302	226,433,316		112,199,910	134,884,092
Bth St. Louis 4	158,255,734	141,873,206	+11.5	121,154,285	102,594,672
9th Minneapolis 7	228,114,080	186,258,408	+ 22.5	137,764,407	131,024,528
10th Kansas City 10	113,479,374	97,811,614		73,234,125	69,880,221
11th Dallas6 "		342,762,466	+ 23.2	267,523,313	228,884,044
12th San Francisco 10 "	422,336,080	342,102,400	7. 20.2	201,020,020	
the first the second section will be a second to the second section of the section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the section of the second section of the section	= 020 202 0E7	7.367.134.961	+ 6.4	5.863.497.880	.5,380,002,823
Total111 cities	7,836,323,057	3,830,340,543	+ 3.6	2,829,654,255	2,448,694,223
Outside New York City	3,969,565,349	3,030,340,343	Т 3.0	2,023,001,200	2,110,001,00
Canada 32 cities	506,885,200	527,440,610	- 3.9	398,479,724	351,538,658

We now add our detailed statement showing the figures for each city for the week ended June 20 for four years: Week Ended June 20

	CONTRACTOR		nded Jun		
	1942	1941	nc. or De	c. 1940	1939
Clearings at—	\$	\$		\$	
First Federal Reserve District—Bos	iton—			EE7 E41	466,783
Jeine-Bangor	727,813	730,707	- 0.4	557,541	1,890,438
Portland	3,975,703	2,343,346	+69.2	1,924,768	
Massachusetts—Boston	313,124,441	291,596,110	+ 7.4	222,691,252	251,255,093
Fall River	1,075,708	888,087	+21.1	752,552	618,669
Lowell	498,367	460,154	+ 8.3	544,676	477,967
New Bedford	1,010,380	1,006,469	+ 0.4	827,213	588,624
Springfield	4,021,802	3,622,752	+11.0	3,278,513	7,035,652
Springileid	2,548,556	2,547,484	+0.04	2,051,587	1,665,848
Worcester	14,815,832	14,355,249	+ 3.2	12,898,637	70,574,533
Connecticut—Hartford	5,605,428	5,516,237	+ 1.6	4,279,394	3,806,091
New Hoven	19.177.000	19,709,800	- 2.7	12,189,100	9,145,800
hade Telend-Providence		590,540	+18.3	678,468	483,903
New Hampshire—Manchester	698,355		7 10.3		
Total (12 cities)	367,279,445	343,366,935	+ 7.0	262,673,701	284,009,401
Second Federal Reserve District-	New York-				0.000 800
New York—Albany	6,069,353	8,153,384	25.6	19,498,986	8,993,733
Binghamton	1,139,939	1,138,031	+ 0.2	1,252,662	1,024,465
Bingnamton	67,500,000	56,800,000	+18.8	36,500,000	33,800,000
Buffalo	1.090,812	714,866	+52.6	526,080	435,218
Elmira	935,854	969,908	+ 3.5	684,498	832,847
Jamestown	3,866,757,708	3,742,754,349	+ 3.3	3,156,507,570	3,024,162,491
New York		9,360,768	+ 5.1	8,217,302	7,018,447
Pochester	9,838,756	6,190,901	+20.4	4,491,545	3,586,718
Syracuse	7,453,534		- 0.5	6,413,434	5.065,816
Connecticut—Stamford	7,045,625	7,084,198	- 4.7	415,380	404,024
New Jersey-Montclair	315,468	331,196		19,246,480	15.108.882
Mawark	19,057,541	18,957,099	+ 0.5		23,258,894
Northern New Jersey	25,065,103	24,872,216	+ 0.8	24,210,219	23,200,899
Total (12 cities)	4,012,269,693	3,877,326,916	+ 3.5	3,277,964,156	3,123,691,535
Third Federal Reserve District-P	hiladelphia-			40# 022	415 400
Pennsylvania—Altoona	469,578	712,994	-34.1	497,069	415,490
remisyivama-Amouna	1,489,633	1,413,422	+ 5.4	792,200	503,217
Bethlehem	473,479	561,792	-15.7	407,880	280,508
Chester	1,418,437	1,727,124	-17.9	1,227,927	1,080,144
Lancaster	563.000,000	613,000,000	8.2	437,000,000	385,000,000
Philadelphia		2,080,465	-39.4	1,877,944	1,271,288
Deading	1,261,051	3,139,268	-17.1	3,020,317	2,330,889
Scranton	2,600,986	1,467,853	-21.8	1,309,295	795,85
Wilkes-Barre	1,171,104		-3.4	1,300,330	915,23
York	1,811,446	1,874,129		3,452,300	3.909,40
New Jersey—Trenton	2,965,800	4,616,100	-35.8	3,402,300	
Total (10 cities)	576,637,542	630,593,147	- 8.6	450,885,268	396,502,02
Fourth Federal Reserve District-	-Cleveland-		4 1 2	0.104.010	0.000.011
Date : Conton	3.039,305	3,118,422	— 2.5	2,184,849	2,086,21
Ohio-Canton		86,169,382	+.22.3	66,804,380	53,731,53
· Cincinnati		176,689,854	+27.0	118,565,811	89,957,32
Cleveland		14,066,200	+ 3.2	10,803,000	9,090,30
Columbus		2,919,513	+ 1.3	2,160,003	1,732,57
Mansfield	3.808.793	3,882,342	- 1.9	3,803,621	2,265,00
Youngstown	3,800,193	236,241,717	+13.2	159,702,089	114,011,36
	267,420,856	230,241,711	7,13.2	200, 102,000	
Pennsylvania—Pittsburgh				364,023,753	272,874,30

		Week Ended June	20	
	1942	Inc. or Dec.	1940 \$	1939
Fifth Federal Reserve District—Richm	723,662	873,845 —17.2	604,069	371,535
West Virginia—Huntington———————————————————————————————————	5,857,000 63,552,624	4,170,000 + 40.5 $56,402,419 + 12.7$	2,872,000 44,008,228	2,413,000 37,332,993
South Carolina—Charleston————————————————————————————————————	2,165,004 132,665,635	2,228,620 — 2.9 126,494,328 + 4.9	1,546,959 85,623,223	1,091,814 69,007,920
District of Columbia—Washington	35,418,939	34,443,103 + 2.8	30,332,602	24,444,797
Total (6 cities)	240,382,864	224,612,315 + 7.0	164,987,081	134,662,059
Sixth Federal Reserve District—Atlan Tennessee—Knoxville	7,543,334	6,524,483 +15.6	4,568,601	3,831,465
NashvilleGeorgia—Atlanta	31,938,580 109,700,000	27,631,158 + 15.6 90,700,000 + 20.9 1,579,413 + 27.6	20,327,525 66,500,000 1,332,484	17,099,519 56,500,000 977,354
Augusta Macon Tooksonyillo	2,015,691 *1,500,000 35,138,170	1,579,413 + 27.6 1,315,922 + 14.0 27,931,000 + 25.8	970,124	843,137 18,763,000
Florida—Jacksonville Alabama—Birmingham Mobile	42,744,775 4,368,797	33,754,004 + 26.6 3,056,275 + 42.9	22,600,538 -2,060,244	20,867,297 1,577,536
Mississippi—Vicksburg Louisiana—New Orleans	137,052 69,953,903	128,343 + 6.8 56,268,120 + 24.3	120,338 41,387,096	110,787 28,439,145
Total (10 cities)	305,040,302	248,888,718 +22.6	179,279,950	159,009,240
Seventh Federal Reserve District-Ch			201 475	200 745
Michigan—Ann Arbor———————————————————————————————————		423,264 +17.4 4,428,111 -2.9	321,475 3,354,819 1,881,222	306,745 2,865,080 1,276,448
Indiana—Fort Wayne		2,227,579 + 8.3 2,273,465 + 11.8 26,825,000 + 20.6	1,881,222 1,813,285 18,645,000	911,967 15,599,000
IndianapolisSouth Bend	32,344,000 3,020,409 8,404,867	3,246,074 — 7.0 7,221,490 + 16.4	2,001,362 5,514,222	1,392,966 4,606,768
Terre HauteWisconsin_Milwaukee	31,587,687 1,730,568	24,075,577 +31.2 1,414,582 +22.3	21,456,769 1,119,689	18,163,330
Iowa—Cedar Rapids Des Moines Sioux City	12,560,348 5,712,217	10,496,811 + 19.7 4,425,575 + 29.1	8,964,954 3,496,434	7,426,872 3,462,405
Illinois—Bloomington Chicago	555,308 422,374,463	394,695 +40.7 426,803,147 — 1.0	391,837 324,475,145	290,564 277,860,791
Decatur	1,537,198 4,566,133	1,260,432 +22.0 5,084,383 —10.2	913,703 4,543,044	967,149 3,271,837
Rockford Springfield	2,223,331 1,528,140	2,025,287 + 9.8 1,495,018 + 2.2	1,521,445 1,395,526	1,271,569 1,246,211
Total (17 cities)	542,894,161	524,120,490 + 3.6	401,809,931	341,986,703
Eighth Federal Reserve District-St.		100 400 000 6.4	101 700 000	86 300 000
Missouri—St. Louis Kentucky—Louisville	149,000,000 67,116,028	137,400,000 + 8.4 55,358,552 + 21.2 32.882,764 — 4.9	101,700,000 38,780,691 20,994,219	86,300,000 32,069,841 15,955,251
Tennessee—MemphisIllinois—Quincy	31,274,274 771,000	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	725,000	559,000
Total (4 cities)	248,161,302	226,433,316 + 9.6	162,199,910	134,884,092
Ninth Federal Reserve District-Min		4.369.964 + 9.2	3,223,679	3,094,280
Minnesota—Duluth Minneapolis	4,770,788 104,978,279	4,369,964 + 9.2 90,621,754 + 15.8 38,050,035 + 2.1	80,536,739 29,682,608	68,646,793 24,123,586
St. Paul	38,862,903 3,084,698 1,216,216	2,966,180 + 4.0 1,033,527 +17.7	2,440,903 929,602	2,128,202 859,576
North Dakota—Fargo South Dakota—Aberdeen Montana—Billings	862,982 4,479,868	880,702 — 2.0 3,951,044 + 13.4	868,014 3,472,740	703,686 3,038,549
Total (7 cities)	158,255,734	141,873,206 +11.5	121,154,285	102,594,672
Tenth Federal Reserve District—Ka	and a say follow			
Nebraska—Fremont————————————————————————————————————	149,371 154,640	$\begin{array}{ccc} 86,999 & +71.7 \\ 170,469 & -9.3 \end{array}$	83,641 -115,777	103,600 126,297
Lincoln Omaha	3,691,298 50,261,067	2,845,110 +29.7 38,582,283 +30.3	2,744,239 29,594,195	1,296,822 27,301,442
Kansas-Topeka	2,781,807 4,838,779	2,225,258 +25.0 4,396,753 +10.1	2,390,130 2,998,374	2,536,419 3,008,467
Wichita Missouri—Kansas City St. Joseph	159,628,178 4,366,793	133,059,957 +20.0 3,595,209 +21.5	95,657,568 3,008,487	92,527,443 2,919,151
Colorado—Colorado Springs Pueblo	1,293,352 948,795	499,489 +158.9 796,881 +19.1	525,568 644,428	580,519 624,368
Total (10 cities)	228,114,080	186,258,408 +22.5	137,762,407	131,024,528
Eleventh Federal Reserve District-		4 man ann 1 mt A	1,704,304	1,610,781
Texas—Austin	2,120,140 91,792,001	1,739,039 +21.9 78,488,000 +17.0 9,071,996 +20.0	57,962,000 6,754,213	54,738,045 7,743,170
Fort WorthGalveston	10,886,509 2,986,000	9,071,996 + 20.0 3,220,000 - 7.3 1,162,523 + 1.1	2,498,000 1,186,495	1,826,000 964,011
Wichita Falls	1,175,225 4,519,499	4,130,056 + 9.4	3,129,113	2,998,214
Total (6 cities)	113,479,374	97,811,614 + 16.0	73,234,125	69,880,221
Twelfth Federal Reserve District-		20 21 522 24 2	44 021 011	38,191,361
Washington—SeattleYakima	83,676,545 *1,500,000	62,045,569 + 34.9 1,077,207 + 39.2 53.553,840 + 29.0	44,931,811 1,435,432 40,310,433	1,084,548 31,873,678
Oregon—Portland Utah—Salt Lake City	69,090,559 24,970,911	20,985,387 +19.0	16,730,059 4,021,651	14,859,069 4,295,844
California—Long Beach————————————————————————————————————	6,930,470 3,202,132 225,014,000	5,196,182 + 33.4 3,615,269 —11.4 187,845,000 + 19.8	2,878,074 150,715,512	3,185,770 129,569,000
San Francisco Sam Jose Santa Barbara	3,342,402 1,284,888	3.565.526 6.3	2,713,704 1,431,607	2,278,181 1,383,218
Stockton	3,324,173	3,283,903 + 1.2	2,355,030	2,163,375
Total (10 cities)	422,336,080	342,762,466 +23.2	267,523,313	228,884,044
Grand Total (111 cities)Outside New York	7,836,323,057 3,969,565,349	7,367,134,961 + 6.4 3,830,340,543 + 3.6	5,863,497,880 2,829,654,255	5,380,002,823 2,448,694,223
		Week Ended Jun	e 18	
	1040	Inc. or De		1939
Canada—	1942 \$	\$	\$	\$ 118,353,509
Toronto	169,780,979 140,928,227	163,066,852 + 4.1 135,034,310 + 4.4	137,284,090 110,460,543	118,476,957 33,716,926
Winnipeg	66,895,231 23,892,166	57,120,521 +17.1 19,932,746 +19.9 84,093,503 —52.4	49,043,011 18,230,939 26,844,074	17,736,302 16,530,014
Quebec	40,014,586 6,097,427	6,421,981 — 5.1	6,620,674 3,413,404	4,696,157 2,602,436
HalifaxHamilton	4,390,610 7,769,625 6,715,032	3,424,574 + 28.2 7,566,236 + 2.7 8,660,656 —22.5	6,572,825 5,884,878	5,860,748 4,797,386
Calgaryst. John	2,836,616 2,000,119	2,603,797 + 8.9 2,003,212 — 0.2	2,035,913 2,125,467	1,883,675 1,875,079
Victoria London Edmonton	3,702,055 6,113,883	4,852,478 —23.7 5.398,456 +13.3	3,390,934 4,921,938	3,059,309 3,952,650
Regina Brandon	4,903,281 522,734	7,693,605 —36.3 466,401 +12.1	3,768,696 408,903	3,444,525 313,852
LethbridgeSaskatoon	601,096 1,771,347	560,669 + 7.2 $1,703,612 + 4.0$	481,787 1,570,546	412,421 1,102,389
Moose JawBrantford	684,845 1,254,420	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	639,827 1,365,274	584,309 1,018,824
Fort WilliamNew Westminster	1,312,013 803,665	1,315,722 - 0.3 $686,162 + 17.1$	976,558 713,786	739,489 618,117
Medicine HatPeterborough	308,387 999,380	$ \begin{array}{rrrr} 351,371 & -12.2 \\ 762,079 & +31.1 \end{array} $	299,170 761,181	223,953 708,884
SherbrookeKitchener	1,190,592 1,342,095	1,131,538 + 5.2 1,392,967 - 3.7	936,650 1,414,540	719,687 1,131,885
Windsor	4,772,189 503,241	4,552,882 + 4.3 449,748 + 11.9	385,500	3,154,431 304,324
Moncton	1,141,421 832,966	1,137,652 + 0.3 $792,878 + 5.1$	1,005,124 722,317	768,779 571,445
ChathamSarnia	684,696 557,584	705,043 — 2.9 586,277 — 4.9	706,544 602,102	653,103 616,013 911,071
Sudbury	1,025,611	968,277 + 5.9	1,635,797	351,538,65
*Estimated.	506,885,200	527,440,610 — 3.9	398,479,724	201,030,000

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

	Calendar Years— Sales of newsprint and	1941	1940	1939	1938
	pulp Sales of power	\$25,824,784 1,213,457	\$22,539,190 960,040	\$15,506,229 639,819	\$14,109,004 621,766
	*Operating costs Premium on U. S. funds	18,523,349	16.535.524	\$16,146,048 12,819,076 Cr504,026	\$14,730,770 11,370,546 Dr57,246
	Balance Int & discount earned Sundry minor oper. prof.	\$10,380,542 137,419 9,479	\$8,422,493 127,061 21,629	\$3,830,999 115,465 3,402	\$3,417,470 87,955 3,196
1	Total Cost of carrying idle mills and timber con-	\$10,527,440	\$8,571,183	\$3,949,866	\$3,508,620
	cessions trib. thereto	127,508	147,619	171,248	187,619
	and overdraft Cost of issue of re-			107,963	191,290
	eiver's report Expenses re: bondhold-	4,487	2,849	2,805	2,706
	Prov. for bad & doubt-			29	
	ful accounts receiv Prov. for legal & audit				8,000
	Paid to receiver in re-	48,000	48,000	48,000	48,000
* *	spect of remuneration Prov. for U. S. Federal income taxes on in-	48,000	48,000	48,000	48,000
	terest & divs. received Cost of obtaining special reports under author-	39,207	20,714	16,588	13,494
	Expenses of liquidator_ Exp. re Ripley reorgan-	2,251	1,800 1,801	17,172 3,002	12,237 2,706
	ization plan Expenses of protecting property against sab-				11,312
	otage Expenses of bondholders	114,054	111,093	87,605	
	Advertising expenses in connection with judicial sale of Oct. 16.	2,251	1,801	2,452	,
	Paid to trustee in con- nection with first dis- tribution to bondhold-	10,182			
	ers	5,000			

_ \$10,126,499 \$8,187,505 \$3,445,001 \$2,983,256

*Balance _______\$10,126,499 \$8,187,505 \$3,445,001 \$2,983,256

*Including administrative, superintendence and general expenses, but before providing for depreciation and bond interest. †Available for depreciation of mills and properties and towards bond interest before income and excess profits taxes.

Note—Amount provided for deprec. (incl. provisions shown on books of subsidiary companies) was \$4,500,000 in 1941 and 1940; \$1,785,000 in 1939, and \$1,785,000 in 1938. A further amount of \$650,000 was provided during 1938 for depreciation in respect of the year 1937. This came from surplus for period of receivership, making total depreciation during receivership \$4,220,000.

A contingent reserve of \$750,000 was also provided in 1938 from

during receivership \$4,220,000.

A contingent reserve of \$750,000 was also provided in 1938 from surplus during receivership.

	Balance Sheet, Dec. 31, 19	41	
	Assets—	1941	1940
			\$
	Cash on hand and on deposit	8,156,150	
	Domin. of Canada bonds at cost & market value	1,981,667	1,492,500
	Investments in sundry bonds	239,553	127,503
	Accounts receivable, customers' (less reserves)_	1,362,309	976,664
	Receivable from G. H. Mead Co	1,479,860	
	Net current assets of other subsidiaries	4,103,688	
	Inventories	6,950,570	
i,	Deposits with trustee for bondholdersInvestments in securities of and advances to	64,242	62,283
	wholly-owned subsidiaries Investments in shares of corporations other	38,327,288	40,374,576
	than wholly-owned subsidiaries	1,500,635	1,500,635
	waterpowers, townsites and buildings (net) Timber concessions and freehold timber owned	40,366,560	42,617,541
	(net)	19,865,122	19,877,092
	Real estate and office buildings	327,884	327,397
	Chattels and equipment	22,449	
	Prepaid expenses	243,905	252,120
	. Total	124,991,882	125,459,895
	Liabilities—		
	Sundry liabilities of receiver	1,800,908	1,596,789
	General creditors' claims incurred prior to re-	2,000,000	1,030,103
	ceivership	749,987	749,987
	Reserve against inventories and other contin-	123,301	149,901
	gencies	1,500,000	Service and the
	5% first mortgage gold bonds	43,888,276	E0 100 000
	7% cumulative preferred stock (\$100 par)	1,000,000	50,162,986
	6% cumulative preferred stock (\$100 par)	34,881,800	1,000,000
	Common stock (1,088;117 no par shares)	18,964,935	34,881,800
•	Nominal surplus of period prior to receivership		18,964,935
,	Balance of amount available towards deprecis-	4,488,091	4,488,091
	tion and bond interest from operations dur-		The first has
	ing receivership	17,717,884	13,615,307
	Total	124,991,882	125,459,895
1	Results For Month And Five Months F		

Ionth And Five Months Ended May 31

Period End May 31— 1942—Month—1941 1942—5 Mos.—1941
*Earnings — 1942—Month—1941 1942—5 Mos.—1941
*Earnings — 1942—Month—1941 1942—5 Mos.—1941
*Before charges for depreciation, bond interest, including interest, on overdue and unpaid interest, and income and excess profits taxes.

Note—Included in the May earnings for 1942 was \$152,145 received as premium upon U. S. exchange. Bond interest of \$255,249 for such month is exclusive of the premium which would require to have been provided to permit payment of such interest to be made in U. S. funds, as may be required.

as may be required.

Shipments of newsprint in May, 1942, amounted to 27,950 tons, as compared with shipments of 35,494 tons of newsprint in May, 1941.

Shipments of sulphite and groundwood pulps amounted to 10,289 tons in May, 1942, as compared with 7,359 tons of sulphite pulps in May, 1941.—V. 155, p. 2272.

Abraham & Straus, Inc.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable July 25 to holders of record July 15. A similar distribution was made on this issue on April 25, last, as against \$2 on Jan. 24, 1942. Payments in 1941 were as follows: Jan. 25, \$2; and April 25, July 25 and Oct, 25, 50 cents each.—V. 155, p. 1912.

Abstract Title & Mortgage Corp.—Earnings

Total operating incomeOperating expenses	\$822,648 731,992
Net operating profitOther income	\$90,656 90,038
Total incomeOther expenses	\$180,694 172,472 7,330
*Net gain for the year	\$892

H. P. G. Corp., \$57,260.

Balance Sheet Dec. 31, 1941

Balance Sheet Dec. 31, 1941

Assets—Cash on hand and in banks, \$136,911; title insurance premiums and fees and other fees receivable—net, \$64,883; sundry accounts receivable, \$952; debenture notes receivable, \$499,209; interest receivable, \$494,377; accrued interest receivable, \$132,769; mortgage loans, \$494,246; mortgage loans—F. H. A., \$150,650; cash and mortgage loans—F. H. A., \$150,650; cash and mortgage deposited for benefit of bondholders (less, bonds issued and outstanding, \$5,316,600), \$222,825; Home Owners' Loan Corporation and municipal bonds, \$20,203; accrued interest on bonds, \$30; other assets, \$2,085; office buildings (market value), \$274,000; property held in trust for guarantee holders (market value), (less guarantees outstanding, \$49,300), \$7,137; sundry real estate owned (market value), \$6,934; total admitted assets, \$2,043,272.

Liabilities—Notes payable to banks (account F. H. A. loans), \$113,400:

Liabilities—Notes payable to banks (account F. H. A. loans), \$113,400; accounts payable, \$2,406; agency money retained, \$30,025; accrued interest payable, \$60,805; reserve for taxes, \$5,954; reserve required by law or otherwise, \$39,717; reserve for bonding insurance, \$5,280; capital stock, \$1,287,862; surplus, \$497,824; total liabilities, \$2,043,272.—V. 135, p. 4561.

Acme Glove Works, Ltd.—Annual Report—

Year End. Dec. 31— Profit from operations for the year— Directors' and legal fees, salaries of directors and executive officers, provision for deprecia-	1941 \$195,376	1940 \$146,454
rovision for income and excess profits taxes	75,686 53,888	60,353 30,135
Net income	\$65,801 21,615	\$55,966 10,362
Total surplus Dividends at 6½% on preferred shares	\$87,416 44,713	\$66,328 44,713
Surplus, Dec. 31	\$42,702	\$21,615

Assets—Cash on hand and at banks, \$86,287; accounts and bills receivable (less reserve for bad debts, \$25,000), \$246,325; inventory of finished goods, goods in process and raw materials, \$662,092; cash deposited with trust company for dividend payable Jan. 2, 1942, \$22,357; land, \$74,685; buildings, machinery and equipment (less reserve for depreciation, \$346,360), \$225,733; prepaid insurance and taxes, etc., \$3,936; manufacturing, shipping and office supplies on hand (estimated), \$9,047; total, \$1,330,462.

Balance Sheet. Dec. 31, 1941

mated), \$9,047; total, \$1,330,462. Liabilities—Accounts and bills payable, \$21,733; provision for taxes payable, \$64,200; dividend on preference shares payable Jan. 2, 1942 (contral, \$22,357; 6½% cumulative convertible preference shares (\$100 par), \$687,900; common stock (24,000 no par shares), \$491,570; earned surplus, \$42,702; total, \$1,330,462.—V. 155, p. 2272.

Acme Stock Co.-Six-Cent Dividend-

The company on June 20 paid a dividend of six cents per share on the common stock, par \$1, to holders of record June 15. This compares with five cents per share on March 20, last. Payments in 1941 were as follows: March 20, five cents; June 20, six cents; Dec. 20, seven cents, and Dec. 19, 37½ cents.

Ahlberg Bearing Co.—Annual Report— 1941

Total sales Less cost of products sold Operating expenses	\$2,288,788 1,583,838 544,760	\$1,480,718 956,473 472,485
Balance Other income	\$160,190 43,542	\$51,760 19,832
Balance Other deductions Provision for Federal excess profits taxes	\$203,732 62,519 13,830	\$71,593 22,994
Provision for Federal income tax Net income	\$87,813	\$36,589

Balance Sheet, Dec. 31, 1941

Balance Sheet, Dec. 31, 1941

Assets—Cash in banks and on hand, \$51,187; notes receivable, customers, \$10,880; accounts receivable, customers, \$228,872; inventories, valued at cost, \$807,666; other assets, \$31,079; property, plant and equipment (less reserve for depreciation, \$521,913), \$483,887; land, \$44,000; deferred charges, \$12,630; total, \$1,670,201.

Liabilities—Notes payable to banks, secured, \$350,000; notes payable to banks, unsecured, \$50,000; accounts payable, trade, \$201,711; accounts payable, there, \$1,616; accrued payroll, \$7,149; dividend payable Jan. 2, 1942, \$2,977; accrued general and miscellaneous taxes, \$13,781; reserve for old age benefits and unemployment compensation taxes, \$12,151; provision for Federal income taxes, \$53,400; advance payments on contracts, \$14,042; class A 7% cumulative participating convertible stock, \$170,110; common stock (\$1 par), \$306,956; padi-in surplus, \$332,114; earned surplus, \$154,192; total, \$1,670,201.—V. 154, p. 535.

Air Reduction Co., Inc.—Extra Distribution

The directors on June 24 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable July 15 to holders of record July 6. Like amounts were paid in each of the preceding nine quarters.—V. 155, p. 1660.

Ajax Oil & Gas Co., Ltd., (& Subs.)—Earnings— Consolidated Profit and Loss Account, Dec. 31, 1941 Calendar Years— t loss \$29,074 prof\$11,617

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash on hand and in bank, 874,727; accounts receivable, \$8,508; inventory of crude oil, at market, \$337; investment, Mid-American Oil Co., \$89,068; fixed assets, \$740,392; prepaid and deferred charges, \$449,502; total, \$1,362,534.

Liabilities—Accounts payable and accrued charges, \$40,168; reserve for taxes, \$296; unclaimed dividends, \$209; reserves, \$552,714; capital stock (\$1 par), \$987,875; deficit, \$218,728; total, \$1,362,534.—V. 155, p. 2090.

Alabama Mills, Inc. (Del.)-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable July 1 to holders of record June 10. This com-

pares with 15 cents per share paid on April 1, last. The previous payment, 60 cents per share, was made on Nov. 1, 1937.—V. 155, p. 1401.

Ainsworth Mfg. Corp. (& Subs.)-Annual Report-

Income Account, Years Ended	Dec. 31
*Net income for the year	1941 1940
Provision for Federal income taxes	\$1,353,281 (\$333,564
Trovision for Federal income taxes	†615,000 81,000
Net income	\$738,281 \$252,564
Cash dividends declared and paid	517,327 103,465
Earnings per common share	\$1.78 \$0.61

*Before provision for Federal income taxes (but after net income charges of \$3,161 in 1941 and \$2,422 in 1940; and after providing for depreciation in the amounts of \$156,892 in 1941 and \$145,394 in 1940). †Includes \$250,000 for excess profits tax.

The the trace of the traces profits, tax.		Com 20 1 10 10 10 10 10 10 10 10 10 10 10 10
Consolidated Balance Sheet, De	c. 31	
Assets—	1941	1940
Cash on hand and in banks	\$2,109,639	\$1,275,88
Marketable securities, at written-down value	2,211	2.21
Accounts receivable, trade	671,602	889,42
Finished goods, work in process, raw materials.		
and factory and office supplies	727,250	642,47
Prepaid insurance, taxes, etc.	63,353	52,258
Other investments	55,217	51.656
*Fixed assets	1,814,382	1.896,36
생산하는 경우 100명이 있는 사람이 되었다. 그런 100명이 있다.	-	
Total	\$5,443,655	\$4,810,272
Liabilities—	Was the No.	Frank Back St.
Accounts payable, trade	\$199,604	\$331,093
Accrued payroll, taxes, etc.	800,840	256,922
Common stock (\$5 par)	2,069,310	2,069,310
Earned surplus	2,373,901	2,152,947

Total \$5,443,655 \$4,810,272 *After reserves for depreciation: 1941, \$707,354.50; 1940, \$564,764.67, -V. 153, p. 92.

Alabama Power Co.—Earnings— Period End May 31— 1942—Month—1941 1942—12 Mos.—1941 Gross revenue \$2,255,217 \$2,176,401 \$27,401,391 \$23,869,136 Operating expenses 848,140 859,587 10,564,624 8,688,764 General taxes 229,370 217,875 2,642,419 2,653,435 Federal income taxes 33,558 123,588 1,026,161 1,316,781 Fed. excess prof. taxes 63,800 275,721 368,800 Prov. for depreciation 250,000 238,265 2,918,830 2,859,500 \$269,699 189,082

\$83.258

Balance ______ -V. 155, p. 2272. Alaska Juneau Gold Mining Co.—Earnings—

Years Ended Dec. 31—	1941	1940	1939
Gross revenue	- \$4,370,920	\$4,447,171	\$4,695,53
Expenses and ordinary taxes	- 3,209,510	3,313,713	3,404,11
ProfitOther income, net	\$1,161,410	\$1,133,458	\$1,291,42
	41,554	31,622	38,33
Total income Depreciation Depletion Federal income tax, etc.		\$1,165,080 109,199 204,318 129,865	\$1,329,75 109,19 109,97 104,05
Net profit	\$730,000	\$721,698	\$916,53
Dividends	371,875	855,313	1,041,25
Surplus Com. shs. outst. (incl. treas. stock).	1,500,000	*\$133,615 1,500,000 \$0.48	*\$124,71 1,500,00 \$0.6

Balance Sheet Dec. 31, 1941

Assets—Capital assets (less reserves for depletion and depreciation, \$7,036,702), \$12,078,345; cash in banks and on hand, \$291,917; bullion and concentrates—at market value, \$339,846; miscellaneous notes and receivables, \$23,507; supplies inventory—at cost less reserve, \$738,382; investment—Pacific Mining Co., \$564,000; investment—Harvard Gold Mining Co., \$471,750; deferred charges, \$1,878,717; unrealized increment at March 1, 1913, \$3,938,901; total \$20,325,365.

Liabilities—Payroll and current accounts payable, \$185,096; accrue Federal tax on 1941 income, \$175,704; other taxes payable, \$156,312 capital stock, (\$10 par), \$15,000,000; earned surplus and capital surplus, \$1,010,547; Treasury stock (12,501 shares at cost), \$141,195 surplus resulting from revaluation of ore deposits—at March 1, 1913—per analysis, \$3,938,901; total, \$20,325,365.—V. 155, p. 187.

Allen Industries, Inc.—Earnings—

Years End. Dec. 31— Sales (nct) Cost and expenses	1941 \$9,699,446 8,798,173	1940 \$7,625,843 6,653,839
Operating profit	\$901,273 17,870	\$972,004 3,782
Total income	\$919,143 7,370	\$975,786 19,343 20,691
Amortization, etc. Federal income taxes Excess profits tax War-time and post-war reserves	233,000 192,000 50,000	235,000 110,000
Net profit	\$436,773 262,800	\$590,752 390,764
Surplus Earnings per common share	\$173,973 \$1.66	\$199,988 \$2.18

Balance Sheet, Dec. 31, 1941

Balance Sheet, Dec. 31, 1941

Assets—Cash on hand and on deposit, \$424,605; U. S. Treasury notes, at cost, \$250,400; trade accounts receiv. (less reserve, \$58,643), \$538,708; raw materials, \$1,147,465; finished products, \$29,987; manufacturing supplies, \$7,027; land and buildings not used in operations—at cost (less reserve for depreciation, \$22,266), \$32,275; cash surrender value of life insurance, \$16,110; advances to employees and miscellaneous accounts receivable, \$3,809; land, \$150,573; buildings, leasehold improvements, machinery and equipment (less reserves for depreciation, \$667,631), \$1,532,701; prepaid taxes, insurance, and rent, \$94,586; total, \$4,228,246.

Liabilities—Accounts payable, \$423,423; accrued Federal capital stock tax, \$16,500; principal payments on long-term note due within one year, \$51,985; Federal taxes on income (estimated), \$441,163; long-term note, \$384,417; reserve for war-time and post-war contingencies, \$50,000; com. stock, \$262,800; eap. surplus, \$1,204,389; earned surplus, \$1,393,568; total, \$4,228,246.—V. 155, p. 2090.

Alpha Portland Cement Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable Sept. 25 to holders of record Sept. 1. A similar distribution was made on this issue on March 25 and June 25,

of this year. Payments in 1941 were as follows: March 25, June 25 and Sept. 25, 25 cents each, and Dec. 20, a year-end dividend of \$1.25.

-V. 155, p. 2178.

American Bosch Corp.—Shares Deposited With Alien

American Bosch Corp.—Shares Deposited With Alien Property Custodian—

At an adjourned annual meeting of stockholders, held on June 23, George Murnane, Chairman, announced that 535,000 shares, representing 77% of outstanding shares of the corporation, held by him in voting trust for account of foreign interests, had been deposited with Leo C. Crowley. Alien Property Custodian, on May 19.

Mr. Murnane declared the Alien Property Custodian had approved the reelection of the present board of five directors, an action subsequently taken by stockholders.

It is the intention of the Alien Property Custodian to increase the board of directors to seven members from five, Mr. Murnane said. The two new members will represent the Alien Property Custodian.—V. 155, p. 2090.

American Car & Foundry Co .- Annual Report-

Afficerican Car & roundry Co.—Annual Report—
Reflecting for the second time in annual statements its increasing participation in the war effort, the 43rd report of the company, for the fiscal year ended April 30, 1942, as released to stockholders June 24 shows consolidated net sales billed of \$216,336,567, with a backlog of business on the books for the fiscal year now current, of \$424,810,-772, according to Charles J. Hardy, President. A substantial proportion of both items is derived from the company's normal, as distinguished from its war-time, activities. Sales in the preceding fiscal year were \$67,192,012.

Net earnings of the company and its subsidiaries amounted to \$9,275,376 as compared with \$5,161,129 in the preceding fiscal year, after all charges including interest, depreciation, repairs and provision for estimated income and excess profits taxes. In the fiscal year ended April 30, 1940, the company reported a net loss of \$10,777.

The past year's net earnings were equal to \$12.09 per share on the company's shares of common stock authorized and outstanding, after preferred dividends, against \$5.23 per share in the fiscal year ended April 30, 1941. These earnings were after allowing a total of \$38,507,562 for estimated taxes compared with a provision of \$2,194,327 in the preceding fiscal year.

The consolidated balance sheet as of April 30, 1942, shows total current assets of \$95,923,736 and current liabilities of \$56,553,483. As of April 30, 1941, total current assets were \$46,283,860 and current liabilities \$25,882,101.

The consolidated balance sheet as of April 30, 1942, shows total current assets of \$55,523,736 and current liabilities of \$56,553,483. As of April 30, 1944, total current assets were \$46,283,860 and current liabilities \$25,882,101.

The report shows that the company has invested in U. S. Government bonds, Treasury bills and Treasury tax notes, at cost, \$12,575,747. Also in the current assets column is cash of \$15,929,374. Accounts receivable, less reserve, appear as \$25,684,581; notes receivable, less reserve, \$3,080,187; materials, inventoried at cost or less and not in excess of present market prices, \$37,353,797; advance payments to vendors for materials contracted for, \$258,314, and marketable securities, at cost or less, \$1,031,732. An indebtedness of \$10,000,000 to banks with which the company entered on its last fiscal year, was entirely liquidated.

Of particular significance in regard to the company's war production is an item of \$11,143,767, "representing," Mr. Hardy says in his letter accompanying the report, "expenditures made by company out of its own resources and for its own account, in providing the additional facilities so sorely needed for the production of materials of war fare of the kind, in the quantities and at the times imperatively demanded by the exigencies of the national need." He adds:

"Governmental policy wisely forbids making public detailed information concerning company's activities in the line of war work, but it is not considered to be in violation of that policy briefly to refer to its outstanding achievements in the mass production of the light combat military tanks which have made such an enviable reputation for themselves on the battlefields of Africa and elsewhere abroad, in the production of armor plate, in the manufacture of shells, bombs and fuzes, and in its work for the Navy which has already brought to us the 'Navy E' for excellence in production—to say nothing of the vast quantity of articles of a miscellaneous kind needed and produced as contributory to the main

Consolidated Income Accoun	at for Years	Ended April	30
1942	1941	1940	1939
Gross sales, less discts.		el a Albania	Service design
and allowances\$216,336,568	\$67,192,012	\$35,795,090	\$23,853,517
Cost of goods sold, incl.			
adminis., selling and			
general expenses 158,138,624	53,424,854	32,446,394	23,330,833
Repairs, new patterns,	2 050 000	1 000 100	1 020 502
flasks, etc	3,959,080 2,954,976	1,820,176	1,036,573
Depreciation & amortiz. 5,133,543	2,904,970	1,071,301	1,051,515
Profit from operation, \$53,064,401	\$6,853,103	†\$442.981	†\$2,111,207
Other inc Dividends 20,997		22,248	11,636
Interest 1,025,254	778,449	752.275	594.715
Royalties 77,899		91.538	81,954
Miscellaneous 107,206	99,900	93,877	
Total income \$54,295,757	\$7,922,493	\$516.958	†\$1,394,921
Other charges-interest 165,702		57,997	18,314
Royalties 302,433		99,946	
Miscellaneous 92,023			
Loss on property retir. 452,661		99,963	
Federal income tax 9,193,697			
Fed. excess profits tax 29,313,865		203,410	125,010
Prov. for contingencies 5,500,000		then are that that the said	
Prov. for contingencies 5,500,000			
Net earnings for year \$9,275,377	\$5,161,130	†\$10.777	†\$1,662,692
Divs. on pfd. stock 2,616,628			
Divs. on common stock 599,400			
Earns per share on com. \$12.09		Nil	Nil
*In respect to profits of subsidiar			
· Consolidated Balar			
		1942	1941
Assets—	T 1 1 1 2 1 1 1	S	8
Assets— Cost of properties		69,340,356	68,464,755
Material on hand		37,353,798	22,503,842
Adv. payments to vendors for mat.		268,314	997,824
Accounts and notes receivable		28,764,769	11,037,850
Marketable securities at cost or le		1.031,732	1,252,793
		533,400	533,400
*Treasury stock		10 575 740	27,331
U. S. Government securities			
Cash		15,929,375	
Prepaid taxes, insurance, etc			224,981
Miscellaneous securities, less reserv		169,687	169,312
Securities of affiliated costs, less r			99,178
Notes and accounts receivable of af			2,812,210
Spec. restricted dep. (U. S. Gov't	contracts)	22,925,154	

____ 192,174,919 118,587,697

Liabilities—			_
Preferred stock (\$100 par)	30.000.000	30,000,000	
†Common stock	30,000,000		
Accounts payable, etc.	14,216,681	10,548,691	
Provisions for Federal, state and local taxes	40.391.387		
Bills payable (banks)		10,000,000	
Advance payments received on sales contracts_	1,346,015	5,333,410	
Insurance reserve	1,500,000	1.500,000	
Reserve for dividends on common stock	2.533,945	2,833,645	
Reserve for contingencies	6.533,153	1.340,128	
Dividend on common stock	599,400		
Advance on Government contracts	31,663,465		
Earned surplus account	33,390,872	27,031,823	
Total	192,174,919	118,587,697	

*Represented by 10,500 shares of preferred stock and 600 shares mmon stock. †Represented by 600,000 shares of no par value.

American Central Manufacturing Corp.—Shipments

American Central Manufacturing Corp.—Shipments Shipments of this corporation, a subsidiary of The Aviation Corp. for the second quarter showed a slight increase over those of the first quarter, according to a progress report made public by Saunders P. Jones, President.

"Operations of American Central Manufacturing Corp.," the report stated, "continued on a satisfactory basis during the second quarter, showing increased shipments despite curtailment of the company's regular commercial products due to restriction orders.

"Unfilled orders also increased during the second quarter, the increase representing mainly orders received for additional military products. Some of these products are not yet in production, but it is anticipated that shipments will be started during the third quarter. "The company's aircraft division showed marked progress and is now approaching a satisfactory production volume.

"Restriction orders are eliminating the company domestic products, but it is anticipated that this business will be replaced with war orders and that the company's whole effort will shortly be converted to the war program."

The American Central Co. normally produces refrigerators, steel kitchen cabinets, and similar household equipment.—V. 155. D. 2090.

ogram. American Central Co. normally produces refrigerators, steel cabinets, and similar houeshold equipment.—V. 155, p. 2090.

American Crystal Sugar Co.—Earnings—

Including Wholly-Owned Subs Years End. Mar. 31— *Gross sales ————————————————————————————————————	1942 \$20,868,827	1941 \$19,730,852 17,858,194
Profit from sales	\$3,465,128 178,723 39,721	\$1,872,658 157,235 31,708
Gross income	1,050,000	\$2,061,602 206,028 680,000
Net income for the year Earned surplus at beginning of the year Surplus credit applicable to prior years	\$1,470,095 3,930,802 115,134	\$1,175,574 3,504,316
TotalPreferred dividends	\$5,516,032 385,122 636,941	\$4,679,890 385,122 363,966
Earned surplus at end of yearCapital surplus at end of year		\$3,930,802 7,983,696
Assets— Cash Accounts receivable—trade Farmers and others Inventories Fixed assets—depreciated value Other assets	1942 \$761,780 1,490,320 391,727 10,698,419 13,748,390	1941 \$790,913 1,567,210 173,492 11,242,428 14,208,274 116,537
TotalLiabilities—	\$27,209,324	\$28,098,856
Notes payable to banks—unsecured	240,018 3,049,484	\$1,700,000 250,838 3,068,818 187,272
Additional payments for beets Reserves	213,882 668,796 6,419,820	165,299 752,650 6,419,820
Common stock (\$10 par) Earned surplus Capital surplus	4,493,969	3,639,660 3,930,802 7,983,696
Total	\$27,209,324	\$28,098,856

tFunds were transferred to the paying agent on March 31, 1942, settlement of the liability for preferred and common dividends agg gating \$278,264 due April 1, 1942.—V. 155, p. 2178.

American Distilling Co.—Registrar—Report-

The Manufacturers Trust Co. has been appointed registrar for mmon stock, \$20 par value.

Consolidated Income Account for Year Ended Dec. 31, 1941

(American Distilling Co. (Md.) and subsidiaries)

Gross profit on sales and warehousing, after deduct, rentals of \$43,695 charged by parent company—Reduction in reserve for est. profit and storage on bulk whiskey sold but not delivered———————————————————————————————————	\$2,734,588 320,400
Adjusted income from sales and warehousing	\$3,054,988 1,748,335
Net profit from operations	\$1,306.653 168,616
Net income before Federal taxes on income Prov. for Fed. taxes on inc. (no provision for excess profits taxes deemed necessary)	\$1,138,037 220,701
Net income for year	\$917,336

in the above determination of net income. Consolidated Income Statement for Period from Jan, 1 to April 30, 1942 Gross profit on sales. \$1,391,005
Selling, general and administrative expenses 528,708 Total income
Income charges
Provision for Federal income tax...
Provision for reserve for contingencies...
Adjustment of reserve for est. unrealized profit on sales and storage of bulk whiskey subject to deferred delivery... \$922,460 312,347 230,233 110,000

Balance to earned surplus_

Balance to earned surplus \$325,680

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash, \$799,179; receivable, \$5,563,350; inventories, \$5,899,748; equity in bulk whiskey owned by others, \$59,645; investment in affiliated companies, \$269,539; fixed assets (less reserve for depreciation of \$2,139,383), \$2,910,288; prepaid expenses and deferred charges, \$308,193; total, \$15,809,942.

Liabilities—Notes payable to banks, secured, \$3,830,942; liability under letters of credit, secured, \$177,786; accounts payable, \$779,878; perqued salaries, wages, insurance premiums, taxes, etc., expenses, \$566,588; accrued 1941 Federal income taxes, \$220,701; liability to American Commercial Alcohol Corp. (parent company), \$4,584,880; reserves, \$324,600; 5% cumulative preferred stock (\$10 par), \$1,772,206; common stock (\$10 par), \$300,000; capital surplus, \$974,774; earned surplus, \$2,277,588; total, \$15,809,942.—V. 155, p. 2362.

American Dredging Co.-To Pay \$3 Dividend-

A dividend of \$3 per share has been declared on the common stock, payable June 27 to holders of record June 19. This compares with \$7 per share paid on Dec. 27, last, \$3 on June 28, 1941, \$6 on Dec. 23, 1940, and \$1 on June 28, 1940.—V. 152, p. 4115.

American Locker Co., Inc.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the \$1.50 non-umulative class A stock, par \$5, payable June 30 to holders of record une 22. A similar distribution was made on this issue on March 31, isst, and on Sept. 30 and Dec. 23, 1941, as compared with 25 cents er share in preceding quarters.—V. 155, p. 1207. June 22.

American Manufacturing Co .- 50-Cent Common Div.

The directors have declared a dividend of 50 cents per share on the common stock and the regular quarterly dividend of \$1.25 per share on the pref. stock, both payable July 1 to holders of record June 19. Similar distributions were made on these issues on April 1, last.

During 1941, the following disbursements were made on the common stock: April 1, 25 cents; July 1, 50 cents; Oct. 1, 75 cents; and Dec. 31, \$1.50.—V. 155, p. 1827.

American Potash & Chemical Corp.-75-Cent Div.-The directors on June 22 declared a dividend of 75 cents per share, payable June 30 to holders of record June 26. This is the first payment this year.

ment this year.

During 1941 the following distributions were made: Sept. 29, 50 cents, and Dec. 16, \$1.50.—V. 154, p. 1490. American Power & Light Co (& Subs) Farnings

American Power	& Light	Co. (& 8	Subs.)—Ea	arnings-
Period End. Apr. 30— Subsidiaries—	1942—3 M	os.—1941 \$	1942—12 M	los.—1941
Operating revenues	30,461,437	28,539,043	117,616,342	110,012,015
Operating expenses	11,827,908	10,635,483	46,732,184	42,023,169
†Federal taxes	4,444,765	2,692,064	15,057,093	9,429,281
Other taxes	2,919,714	2,608,077	10,139,125	9,970,686
Property retirement & deplet. res've approp.	2,914,098	2,772,874	11,512,156	10,944,848
Net operat, revenues_ Other income (net)	8,354,952 38,016	9,830,545 19,038	34,175,784 143,611	37,644,031 112,366
Gross income	8,392,968	9,849,583	34,319,395	37,756,397
Net interest to public and deductions	3,861,813	3,924,995	15,742,010	15,723,268
Balance	4,531,155	5,924,588	18,577,385	22,033,123
*Pref. divs. to public	1,792,935	1,792,936	7,171,741	7,171,742
Balance	2,738,220	4,131,652	11,405,644	14,861,387
Portion applicable to minority interests	6,407	12,111	38,744	54,498
Net equity of Am. Pr. & Lt. Co. in in-				7. 41.
come of subs.	2,731,813	4,119,541	11,366,900	14,806,889
American Power & Lig Net equity of company	th Co.—			
(as above)	\$2,731,813	\$4 119 541	\$11,366,900	\$14,806,889
Other income	16,257	15,471		68,824
Total	\$2,748,070		\$11,433,038	
Expenses	83,419	107,477		353,729
‡Federal taxes	80,493	76,754		368,478
Other taxes	11,846	5,595	26,770	22,728
Balance	\$2,572,312	\$3,945,186	\$10,685,586	\$14,130,778
Interest & deductions			2,825,694	
Balance	\$1,864,527	\$3,233,375	\$7,859,892	\$11,298,367

Balance \$1,864,527 \$3,233,375 \$7,859,892 \$11,298,367 *Full dividend requirements applicable to respective periods, whether earned or unearned. thrcludes provisions for Federal taxes of approximately \$339,707 for the current month and \$1,117,706 for the three months and \$1,350,096 for the 12 months ended April 30, 1942, additional to the amounts required under the Revenue Act of 1941. Includes provisions for Federal taxes of approximately \$23,928 for the three months and \$31,904 for the 12 months ended April 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 155, p. 2272.

American Sealcone Corp.—Pays Int. Coupon-

C. Shelby Carter, Chairman of the protective committee for holder of 6% notes of this corporation, on June 18 announced that the boar of directors had authorized payment beginning June 22 of the Oct 15, 1941, coupon on its notes. Payment is being made at the Banl of New York, authenticating agent, at 48 Wall Street. New York City—V. 154, p. 1725.

American Steel & Wire Co.-Promotions-

American Steel & Wire Co.—Promotions—
Burton H. Gedge, Assistant to Vice-President in charge of operations, has been promoted to new duties specializing in production activities, and Harry L. Jester has been made Assistant to Vice-President.

Bell Baster has been made General Superintendent of the Cuyahoga Works and Charles M. Sackerson has been appointed Superintendent of cold rolling mills of Cuyahoga Works. James W. Futhey has been made General Foreman of cold rolling at the plant.—V. 155, p. 2272.

American Telephone & Telegraph Co.-Earnings-

Period End. April 30	1942-Mg	nth-1941	1942-4 M	los.—1941
		\$12,291,462	\$60,772,315	\$47,695,194
Uncollectible oper, rev	70,000	70,988	245,000	278,342
Operating expenses	8.112,729	7.438.985	31,847,771	28,951,781
Operating taxes	4,849,912	2,337,384	15,797,911	9,032,124
Net oper. income	\$2,996,664		\$12,881,633	\$9,432,947
Not income	1 991 474	1 603 544	48 804 795	49 074 421

Two Units Reduce Quarterly Dividends-

See Bell Telephone Co. of Pennsylvania and Northwestern Bell Tele-phone Co., below.—V. 155, p. 2002. American Water Works & Electric Co., Inc.-Output-

May Output Up 14%-

55.800

\$325,680

The power output of the electric subsidiaries of the American Water Works & Electric Co. for the month of May totaled 310,726,575 kwh., as compared with 273,271,989 kwh. for the corresponding month of 1941, an increase of 14%.

For the five months ending May 31, 1942, power output totaled 1.548,387,331 kwh., as against 1,296,063,455 kwh. for the same period last year, an increase of 20%.—V. 155, p. 2363.

Angle-National Corp.-Liquidating Dividend-

The directors have declared a liquidating dividend of \$1 per share on the \$2 cumulative class A stock, no par value, payable June 30 to holders of record June 20. A similar distribution was made on Dec. 26, last, while on Aug. 15, 1941, a liquidating dividend of \$3 per share was paid.—V. 155, p. 46.

Apex Electrical Mfg. Co.—Omits Common Dividend— The directors have taken no action on the common dividend, but declared the regular quarterly dividend of \$1.75 per share on the 7% prior preferred stock, par \$100, payable July 1 to holders of record

Total

1940

June 26. Quarterly distributions of 25 cents per share were made during 1940 and 1941 and on April 1, 1942.

Pres. C. G. Frantz stated that the common dividend was omitted because a large amount of cash is required for current business. He added that the company has completed changeover to war work, but has not yet reached full output and large sums of cash are being used for materials and plant operation.—V. 153, p. 236.

Appalachian Electric Power Co.—Proposed Acquisition The Federal Power Commission June 24 announced receipt of a joint application by the Appalachian Electric Power Co. and the Point Pleasant Water & Light Co. of Point Pleasant, W. Va., for approval of the sale of all properties of the latter to the former for \$379,000 n cash.

in cash. The price is subject to adjustments for changes since Oct. 31, 1941, and exclusive of properties consisting of cash on hand and in the bank, bills and notes receivable, and other items excepted in an agreement between the two parties dated May 18, 1942.—V. 152, p. 2380.

Arizona Power Corp.-Bonds Called-

A total of \$32,500 of first and refunding mortgage 5% bonds due 1950 and a total of \$57,500 of first and refunding mortgage 4½% bonds due 1950 have been called for redemption as of Aug. 1, 1942, at 103½ and interest. Payment will be made at New York Trust Co., trustee, 100 Broadway, N. Y. City.—V. 155, p. 1687.

Arkansas & Memphis Ry.-Bridge & Terminal Co.

A total of \$20,000 first mortgage 5% gold bonds, due March 1, 1964, have been called for redemption as of Sept. 1, 1942, at 103 and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, N. Y. City, V. 146, p. 3488.

Arkansas Power & Light Co.-Earnings-

Period End. May 31-	1942-Mc	nth-1941	1942-12 1	Aos.—1941
Operating revenues	\$1,090,405	\$932,297	\$13,754,052	\$10,581,447
Total oper. rev. deduct.	823,032	664,007	9,778,743	7,260,974
Net operat. revenues	\$267,373	\$268,290	\$3,975,309	\$3,320,473
Other income (net)	1,036	575	11,065	10,593
Gross income	\$268,409	\$268,865	\$3,986,374	\$3,331,071
Interest, etc., charges	161,610	163,746	1,971,423	1,986,214
Net income Dividends applicable to 1			\$2,014,951 949,265	\$1,344,857 949,265
Balance -V. 155, p. 2272.			\$1,065,686	\$395,592

Armstrong Cork Co.-Annual Report-

Consolidated Income Account for Calendar Years

(Including	1941	ubsidiary co	1939	1938
Net sales			\$50,713,437	
Cost of sales (excl. of depreciation)	55,670,205	41,136,434	34,761,496	27,725,318
Gross profitSelling and adm. exp	\$22,949,478 10,582,452	\$16,217,269 8,914,166	\$15,951,940 8,720,379	\$9,572,045 6,963,172
Profits from oper Deprec. & obsolescence_	\$12,367,026 2,140,489	\$7,303,103 1,737,891	\$7,231,561 1,675,779	\$2,608,873 1,352,846
Net oper, profit Other income	\$10,226,537 396,231	\$5,565,212 \$262,377	\$5,555,782 \$229,858	\$1,256,027 ‡233,068
Total income Int. and other exps Fed. inc. tax (est.) Fed. excess profits tax_ Purchase of annuities	597,356 1,654,255	\$5,827,589 501,494 *1,115,825	\$5,785,640 492,895 852,551	\$1,489,095 367,617 129,464
for retired empl Loss on sale of bldgs. & and equip	1,928,109 372,342			
Foreign subs. profits [Prov. to reduce invent.	712,542 † Cr42,672	†- 56,204	44,815	158,781
Net profit Common divs. paid Preferred dividends Shares common stock Earns, per com, share_	\$4,241,258 3,074,446 211,976 1,410,865 \$2.86	\$4,154,066 2,821,730 211,976 1,410,865 \$2,79	\$4,485,009 2,821,730 211,976 1,410,865 \$3.03	\$1,150,796 1,056,433 69,000 1,410,644 \$0,77

*No provision for Federal excess profits tax required.

†The operating results of the foreign subsidiaries have (with minor modifications) been expressed in U. S. currency on the basis of average exchange rates quoted during the respective years except that depreciation charges have been based on the U. S. dollar cost of their fixed assets (as revalued Jan 1, 1933) and that with respect to the French subsidiary in 1940 a rate of \$0.223 has been used. These earnings (\$182.309 in 1940 and \$378.581 in 1941) have not been remitted in U. S. dollars and are not included in the foregoing statement of income, but are reflected in earned surplus through the adjustment of the company's investment in foreign subsidiaries to the basis of its equity in the underlying net assets (only 11 months operating results are available as to the French subsidiary in 1941).

‡Includes \$74,620 in 1941, \$19,972 in 1940 and \$16,777 in 1938 gain

‡Includes \$74,620 in 1941, \$19,972 in 1940 and \$16,777 in 1938 gain a sales of marketable securities.

\$After deducting \$24,863 in 1939 loss on sale of marketable securities

¶To the basis of lower of cost or market.

Comparative Consolidated Balance Sheet, Dec. 31

(Including domestic subsidiary co	ompanies)	Carrier Contract
Assets—	1941	1940
Cash	\$4,420,569	\$3,740,885
U. S. Government securities	246,962	1.792,722
*Cash and U. S. Government securities	(130,000
Accounts and notes receivable (net)	8,864,295	6.569,701
Due from foreign subs., current	29,666	128,692
Inventories	18,810,635	15,928,735
Notes and accounts receivable, non-current	116,049	188,888
Prepaid expenses	712,861	504,249
Investments in advances to foreign subs	4,351,026	4,030,231
Other investments †Property, plant and equipment	345,005	476,256
Property, plant and equipment	24,377,602	23,475,021
Paid-up licenses, less amortization	378.027	363,585
Goodwill	. 1	1
Total	\$62 652 600	\$57 200 OCT
Liabilities	****** (\$01,320,961
Accounts payable and accrued expenses	\$4,116,055	\$2,690,868
		486,362
Provision for Federal taxes, etc.	3,565,814	
Prov. for State inc. cap. stock and other taxes	468,051	365,073
Reserve for wage earners unemploym, benefits	500,000	500,000
4% preferred stock	5,299,400	5,299,400
*Common stock	8,123,465	8,123,465
Paid-in surplus	26,383,324	26,383,324
Earned surplus	13,488,751	12,312,851

\$62,652,698 \$57,328,967 *Deposit in escrow in lieu of surety bonds. †After deducting reserve for depreciation of \$19,328,068 in 1941 and \$20,111,178 in 1940 and after reserve for revaluation effected as of Jan. 1, 1933, of \$2,774,311 in 1941 and \$3,527,704 in 1940. ‡Represented by 1,410,865 shares of no par value.—V. 155, p. 1671.

Artloom Corp.—Earnings-

Arthoom Corp.—Earnings—

12 Weeks Ended— Mar. 28, '42 Mar. 22, '41 Mar. 23, '40 Mar. 25, '39

Net profit ________*\$484,864 *\$83,064 \$\$42,069 \$\$75,258

*After charges and \$114,158 (\$44,852 in 1941) provision for state and Federal income and excess profits taxes fafter depreciation, etc., but before Federal taxes. *After depreciation, inventory adjustment and Federal and State taxes. *Equivalent to 21 cents in 1942 and 37 cents in 1941 a share on 200,000 no par shares of common stock.—V. 155, p. 1914.

Associated Electric Co.-Earnings-

tancium Domestic Bubsidiary C	ompaniesi	
12 Mos. End. Mar. 31—	1942	1941
Operating revenues	\$20,753,718	
Operating expenses	6,932,285	6.394.208
Electricity, gas and water purchased for resale	2,178,419	2,085,194
Maintenance	1 502 000	
Provision for retirement (depreciation and de- pletion) of fixed capital	X 25 5 7	
Federal income and excess profits taxes	1,853,609	1,963,362
Other tower	1,411,040	909,104
Other taxes	1,708,753	1,703,315
Operating income	\$5,167,522	\$5,516,587
Other income (net)	1,019,923	1,609,332
Gross income	\$6,187,445	\$7,125,919
Income deductions of subsidiary companies	1,925,162	1,920,756
Deductions of Associated Electric Co.	3,628,000	3,628,574
Net income	\$634,284	\$1,576,589
Earnings of Company Onl		1 (21)
[Including Subsidiary Holding and Investmen During 1941]	t Companie	s Merged
12 Mos. End. Mar. 31— Income from investments in subsidiaries (con-	1942	1941
From investments in subsidiaries in the Phil-	\$2,768,058	\$2,358,479
ippine Islands (not consolidated)	550,258	1,314,270
From investments in other associated com-	1	_,,,,,,,,,
panies	263,109	277,447
Other income	7,559	6,703
	1,000	0,103
Total income	\$3,588,984	\$3,956,899
General expenses	221,144	228,806
Provision for taxes	300,922	149,536
Gross income	\$3,066,919	\$3,578,556
Other deductions from income	3,633,930	3,652,434
	3,033,930	3,002,434
Net loss	\$567,012	\$73,878
—V. 155, p. 2273.		7.
그리 얼굴 경우는 경우하는 경계 경우에 가장 그렇게 된 사람이 있는 것이 그 경우를 다 하는 것 같아. 그래 그것	ACCUSE ON THE	

Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended June 19, net electric output of the Associated Gas & Electric group was 117,959,367 units (kwh). This is an increase of 8,008,126 units or 7.3% above production of 109,951,241 units a year ago.—V. 155, p. 2363.

Athol Mfg. Co.-Pays Smaller Dividend-

The company on June 27 paid a dividend of \$1 per share o common stock to holders of record June 20. This compares with paid on Dec. 19, last, and \$1.50 on June 26, 1941.—V. 153, p. 94.

Atlantic Coast Fisheries Co. (& Subs.)-

9 Months Ended Jan. 31— Net sales Cost of operations, materials, sales and admin. Depreciation	\$3,509,337 3,037,679 23,483	1941 \$1,906,057 1,866,960 32,334	
Operating incomeFederal income tax, provisional allowance	\$448,174 28,195	\$6,763	
Net profit from operations	\$419,978 	\$6,763 6,726 7,644 Cr77,607	
Increase in earned surplus for period	\$419,979	\$69,999	

Liabilities—Notes payable, \$29,167; accounts payable, \$85,265; sundry accruals, \$3,724; provision for Federal, State and local taxes, \$32,063; operating reserves, \$142,757; common stock (\$1 par), \$320,490; capital surplus, \$1,137,316; Surplus earned since May 1, 1940, \$560,310; 20,490 shares common stock in treasury, at cost, Dr\$67,366; total, \$2,243,724.

—V. 155, p. 1403.

Atlantic & North Carolina RR.-Notes-

The ICC on June 15 authorized the company to issue not execeding \$71,500 3% unsecured promissory notes, payable to the order of the State of North Carolina, to be given to evidence a loan of a like amount to be used to purchase certain properties and to be advanced to company's lessee company.—V. 155, p. 498.

Austin, Nichols & Co. (& Subs.)-Annual Report-

Gross profit from sales Inc. from other sources	1942 \$1,691,178 16,414	1941 \$1,679,368 5,187	1940 \$1,711,402 22,345	1939 \$1,944,874 26,837	
Total income	\$1,707,592	\$1,684,555	\$1,733,747	\$1,971,711	
Selling & gen. expenses Interest	1,478,961 40,475	1,633,421 45,735	1,776,933 42,722	2,095,066 65,136	
Depreciation	9,849	4,856	3,913	10,419	
Res. for Fed. inc. taxes Loss on sale or retire-	53,000	ing of sections	*907		
ment of capital assets (net)	Cr866	794	2,966	1,828	
Net profit		†\$252	†\$93,726	†\$200,738	

Consolidated Balance Sheet, April 30, 1942

Assets—Cash on hand and in banks, \$327,604; accounts and notes receivable (less reserve, \$112,069), \$1,210,427; inventories, at lower of cost or market, \$2,594,807; miscellaneous receivables, \$12,063; property, plant and equipment (less reserve for deprectation, \$209,615), \$78,290; deferred charges, \$48,412; other assets, \$33,901; total, \$4,305,504.

Liabilities—Bank loans, \$1,572,500; accounts payable (trade), \$545,075; accrued liabilities, \$258,014; special deposits, \$33,024; other accounts payable, \$2,349; reserve for advertising, \$15,000; capital stock, 5% ctimulative prior A stock (28,039 no par shares), \$841,170; common stock (125,651 no par shares), \$125,651; 7% cumulative preferred stock (\$100 par), \$19,100; surplus, \$985,921; total, \$4,305,504.—V. 155, p. 498.

Aviation Corp. (Delaware)-Dividend Action Delayed The directors on June 25 delayed action at Tolcdo, Ohio, on the dividend on the common stock, par \$3, until a meeting to be held in New York next month. A distribution of 10 cents per share was made on this issue on April 20, last, as against 15 cents on Dec. 20, 1941. The previous dividend was an initial of 18½ cents per share on July 22, 1938.—V. 155, p. 1403.

Babcock & Wilcox Co .- Smaller Distribution-

The directors have declared a dividend of 25 cents per share on the common stock, payable July 31 to holders of record July 15. This compares with 50 cents paid on April 30, last. Payments in 1941 were as follows: April 30, July 31 and Oct. 31, 50 cents each, and Dec. 17, \$1.

A. G. Pratt, President, stated that the company's gross earnings for the year to date had been satisfactory, but that tax uncertainties and undeterminable contingencies caused the board of directors to reduce the dividend.

[And Wholly-Owned Subsidian	ries1	
Years End. Dec. 31— Profit on operations. Provision for depreciation and amortization.	1941 \$17,480,312 1,039,932	1940 \$6,315,713 764,065
Net profit on operationsOther Income	791,720	\$5,551,648 728,612
Total income Interest paid "Estimated Federal income and excess profits taxes Provision for contingencies	\$17,232,100 11,480,000 1,500,000	\$6,280,260 2,061 2,690,000
Balance of net profit for the year carried to surplus Surplus at beginning of year	\$4,252,100 6,671,914	\$3,588,199 4,024,473
Cash dividends declared	1,679,925	\$7,612,672 940,758
Surplus at end of year, per balance sheet Earnings per common share *Includes excess profits tax: 1941, \$8,910,000; I Note—Company's equity in profits of	\$6.33 1940 \$1.230 (\$6,671,914 \$5.34

owned but not wholly-owned, less dividends declared were \$186,290 in 1941 and \$80,820 in 1940.

Consolidated Balance Sheet, Dec. 31

	1011	1340
Cash in banks and on hand	\$6,690,568	\$4,313,227
U. S. Treasury notes, at cost	3 004 000	1 -10
Accounts and notes receivable (net)	16 DEA C10	
Unbilled shipments and installations, at con- tract prices		
Inventories of raw materials and supplies work		
in progress and finished products	17,958,415	
Advance payments on contracts	Cr6,910,526	
Investments	3,696,884	3,669,940
Expenditures under emergency plant facility		1 100
contract, recoverable from U. S. Gov't	515,067	
Property, plant and equipment (at cost, less	Trade to the first	
reserve)	7,960,312	6,996,045
Patents	1	1
Deterred charges	134,586	43,514
Total	\$51,542,387	\$33,667,550
Liabilities—		
Accounts payableAccrued liabilities	\$6,104,078	\$3,456,558
Accrued liabilities	2,773,989	1,670,192
Provision for additional costs on contracts	2,127,148	
Provision for Federal income and excess profits	2,127,140	1,320,270
taxes Reserves for contingencies	12,025,674	2,783,707
Reserves for contingencies	1,868,350	365,850
Capital stock (1.681.000 no par shares)	17,600,000	17,600,000
Earned surplus*Treasury stock	9,244,089	6,671,914
*Treasury stock	Cr200,941	Cr200,941
Total	\$51,542,387	\$33 667 550

Baldwin Locomotive Works-May Orders Rise-

Charles E. Brinley, President, on June 24 announced that the dollar value of orders taken in May by this company and its wholly owned subsidiaries was \$11,285,003, compared with \$106,698,933 in April and with \$6,366,706 for May, 1941. The month's bookings brought the total for the five months of 1942 to \$232,937,387, compared with \$36,875,997 for the same period of 1941.

Sales billed by the Baldwin Locomotive Works and wholly owned subsidiaries in May aggregated \$13,576,676, including billings of cost under cost-plus-a-fixed fee contracts, compared with 12,898,429 in April and with \$3,766,488 in May, 1941. Sales billed for the five months of 1942 were \$59,637,056, compared with \$15,006,114 for the same period of 1941.

On May 31, 1942, unfilled orders of the company and wholly owned subsidiaries amounted to \$334,650,730, compared with \$161,942,347 on Jan. 1, 1942, and with \$131,910,721 on May 31, 1941.

All figures are for the Baldwin Locomotive Works and wholly owned absidiaries alone and do not include the Midvale Co. in which the aldwin company owns 61.45% of the stock.—V. 155, p. 2363.

(Joseph) Bancroft & Sons Co. (& Subs.)-Ann. Report Consolidated Statement of Income for the Year Ended Dec. 31, 1941

Net sales Manfacturing cost, selling and administrative expenses, etc. Allowance for depreciation on plant facilities in use	\$11,693,574 10,314,249 250,996
Operating IncomeOther income	\$1,128,329 103,691
Income before interest, other deductions, etc	\$1,232,021 5,822 29,702
Balance *Capital gain	\$1,196,497 1,219,016
Income before provision for taxes on income Pederal income tax Pederal excess profits tax Pennsylvania income tax	\$2,415,513 511,131 106,875 44,908
Net income for the 'year	

Consolidated Balance Sheet, Dec. 31, 1941

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash on hand and demand deposits in banks, \$868,195; notes receivable, \$240,000; accounts receivable, \$1,587,665; mortgage receivable, current, \$2,500; inventories, at cost, which is not in excess of market, \$1,407,737; marketable securities, at cost (quoted value \$1,139; hortgage receivable, non-current, \$21,875; other securities, at cost, \$1,000; real estate, plant and equipment, at cost or ledger values, \$5,664,529; prepaid and deferred items, \$253,559; balance on deposit with banks in process of liquidation, \$1,767; sinking fund, (443 shares Joseph Bancroft & Sons Co. 7% cumulative preferred stock, at cost, \$46,891; trade-marks, formulas, etc., at ledger values, \$15,853; total, \$10,112,704.

Viabilities—Notes payable banks. \$250,000; accounts payable

Liabilities—Notes payable, banks, \$250,000; accounts payable vendors, etc., \$313,102; accrued accounts, \$192,031; provision for 1941 State and Federal income taxes (includes \$106,875 for Federal excess profits tax), \$662,775; 7% cumulative preferred stock (\$100 par), \$3,000,000; common stock (113,762 no par shares), \$3,083,985; surplus, \$3,322,795; treasury stock, Dr\$711,983; total, \$10,112,704.—V. 154, p. 794.

Bangor & Aroostook Railroad Co.-Earnings-

The state of the s				
Period Ended May 31-	1942M	onth-1941	1942-5 N	Aos1941
Operating revenues	\$620,464	\$549,449	\$3,429,517	\$2,942,385
Operating expenses	380,054	323,002	1,945,458	1,723,59
Railway tax accruais	106,120	72,469	621,006	358,188
Railway oper, income	\$134.290	\$153.978	\$863,053	\$860.602
Rent income, net	18,283	20,722	30,507	16,94
Net ry. oper, income_	\$152,573	\$174,700	\$893,560	\$877.54
Other income, net	1,420	1,661	8,145	10,89
Inc. avail, for fixed	-			
charges	\$153,993	\$176,361	\$901,705	\$888,435
Fixed charges	59,733	62,056	301,457	314,086
Net income	894,260	\$114,305	\$600,248	\$574,343
V. 155, p. 2091.				

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Total

Barber Asphalt Corp. (& Subs.) - Annual Report-, Consolidated Income Account for Calendar Years

Total vol. of business_ Cost, expenses, etc		\$11,120,873 \$11,451,579	\$12,881,752 12,351,650	\$13,702,054 14,175,003
ProfitOther income	\$458,617 409,407	*\$330,706 511,664	\$530,102 536,939	*\$472,949 542,623
Total income Depree,, depl. & amort.	471,424		\$1,067,041 367,343	\$69,674. 365,425
U. S. & Trinidad inc.		4,826	155,246	37,072
Net profitCommon dividends	\$257,679	*\$188,796 195,090	\$544,452 97,545	*\$332,822
Surplus	\$257,679	†\$383,886	\$446,907	* †\$332,822
Shs. common stock (\$10 par) Earnings per share *Loss. †Deficit.	390,223		390,223 \$1.39	390,223 Nil

Note-No provision for excess profits taxes is believed to be required. Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash in banks and on hand, \$3,607,404; receivables (less reserves for discounts and doubtful receivables, \$73,642), \$1,059,069; inventories, \$1,780,187; investments, at cost or less, \$2,976; real estate and equipment, mineral deposits, concessions and royalty contracts, at book values (net), \$6,885,674; prepaid and deferred accounts, \$112,685; total, \$13,447,995.

\$112,685; total, \$13,447,995.

Liabilities—Accounts payable and accruals, \$574,525; U. S. and foreign income taxes, current and prior years, estimated, \$407,999; reserves for workmen's compensation, guarantees, etc., \$110,545; capital stock (\$10 par), \$4,133,330; capital surplus, \$8,806,043; earned surplus accumulated since Jan. 1, 1935, \$183,628; capital stock in treasury, at cost, \$768,074; total, \$13,447,995.—V. 155, p. 1915.

(W. H.) Barber Co.—Annual Report—

Cost of goods sold, selling, administrative and general exp.	-
Other income and credits	48 742
Other deductions	48,787
*Taxes on income (estimated)	143,377
Net profit	5312.091
Cash dividends	260,917
Earnings per share on 174,695 common shares. *Including excess profits taxes of \$2,000 and after deduprovision for prior year of \$1,622.	\$1.79

amounted to \$37,426.

The company's equity in the net profits of its unconsolidated subsidiaries for the year amounted to \$37,377, of which \$11,015 has been taken into income as dividends.

Balance Sheet Dec. 31, 1941

Assets—Cash, \$221,014; U. S. Treasury bonds—at cost (aggregate quoted market prices, \$10,549), \$10,037; notes and accounts receivable (less reserve, \$25,852), \$677,296; inventories, \$722,103; investment in and advances to subsidiaries; \$556,278; cash surrender value of life insurance, \$197,469; loans to customers and sundry receivables, \$497,414; balances receivable on subscriptions for capital stock, \$181,272; notes; accounts, and advances receivable for orificers and employees, \$28,984; other investments—at cost, \$140,176; real estate not used in operations—at cost, \$22,658; land—at cost, \$44,365; buildings, equipment, etc.—at cost, (less reserves for depreciation, \$381,323); \$464,444; land, buildings, and equipment—at cost, leased to subsidiary (less reserves for depreciation of \$12,356), \$103,322; total, \$3,866,861. Liabilities—Accounts payable, \$535,880; local and Federal capital stock tax accrued, \$33,703; insurance accured, \$4,702; Federal and state taxes on income (estimated), \$167,500; reserve for self-insured risks, \$16,221; capital stock (\$1 par), \$2,208,420; capital surplus, \$47,772; earned surplus, \$926,012; 5,025 shares of capital stock in treasury—at cost, Dr., \$73,350; total, \$3,866,861.—V. 154, p. 1145.

Barker Bros. Corp. (& Subs.) - Annual Report-Consolidated Income Account Years End Dec. 31

Net sales, including credit service charges on instalment sales contracts. Cost of merchandise sold. Operating, selling and administrative expenses. Depreciation and amortization.	Terre a plant	4,176,221
Operating profitOther income	\$1,231,835 20,929	\$709,851 32,431
Total income Interest, etc. Federal income tax Federal excess profits tax.	\$1,252,764 89,037 285,500 289,000	79,201
Net profit for the year	172,679 178,055 \$2.34	\$496,714 175,377 133,541 \$1.80

Consolidated Balance Sheet Dec. 31, 1941

Assets—Cash in banks and on hand, \$637,364; accounts receivable (less reserve, \$200,000), \$5,563,657; inventories of merchandise, manufacturing materials, etc. \$3,229,115; fixed assets (less reserve for depreciation, \$1,783,558), \$931,589; store leaseholds, less amortization, \$1,913,608; miscellaneous investments (at or below cost, including real estate carried at \$36,187), \$77,482; deferred charges, \$110,929; goodwill, \$1; total, \$12,463,745.

\$1; total, \$12,463,745.

Liabilities—Notes payable, unsecured, \$1,850,000; accounts payable, \$985,655; accrued taxes, payroll and other expenses, \$502,996; reserve for Federal income and excess profits taxes, \$584,871; current instalments of long term loans, \$276,411; long term bank loans cunsecured), \$723,589; minority interest in capital stock of controlled company, \$1,000; 5½% cumulative preferred stock (\$50 par), \$3,130,200; common stock (178,055 no par shares), \$3,295,088; capital surplus, \$169,525; earned surplus (from Jan. I, 1936), \$944,411; _total, \$12,463,745.—V. 155, p. 1672.

Bearings Co. of America-Accumulated Dividend-

The company on June 18 paid a dividend of \$3.50 per share on account of accumulations on the 7% cumulative first preferred stock, to holders of record June 12. A similar distribution was made on March 3, last, and on March 3 and July 11, 1941:—V. 155, p. 820.

Bell Telephone Co. of Pennsylvania-Div. Reduced-

The directors on June 25 declared a quarterly dividend of \$1.75 per share on the common stock, par \$100, payable June 30 to holders of record June 30. From March, 1936, to and including March, 1942, this company paid quarterly dividends of \$2 per share. All of its stock is owned by the American Telephone & Telegraph Co.

Results For Month And Four Months Ended April 30

Period End. April 30-	1942-Moi	nth-1941	1942-4 M	os.—1941
Operating revenues Uncollectible oper rev_ Operating expenses Operating taxes	\$7,403,967 15,379 4,904,613 1,131,519	\$6,865,230 11,447	\$29,154,633 42,226 19,460,860	\$26,948,936 54,970 17,505,481
Net oper. income Net income V. 155, p. 1828.	\$1,352,456 891,061	\$1,402,665 836,029	\$5,290,695 3,467,261	\$5,432,779 3,327,684

Biggs-Long Realty Corp. of Huntington, W. Va.—Bonds Called—

A total of \$45,000 of bonds dated Aug 1, 1936, have been called for redemption as of Aug. 1, 1942, at 101 and interest. Payment will be

made at The First National Bank of Cincinnati, Ohio. The First Huntington National Bank of Huntington, W. Va., is trustee.—V. 126, p. 3302.

Bireley's, Inc .- Earnings-

3 Months Ended April 30— Sales, net Cost of goods sold	1942 \$493,109 234,956	1941 \$333,872 145,208
Gross profit on salesOperating expenses	\$258,153 196,637	\$188,663 170,753
Operating profitOther income, net	\$61,516 2,854	\$17,910 Dr7,473
Net profit	\$64,370	\$10,437
(\$1 par)		\$0.05

Balance Sheet, April 30, 1942

Balance Sheet, April 30, 1942

Assets—Cash on demand deposits and on hand, \$34,960; accounts and other receivables (less reserve for possible uncollectible items of \$18,464), \$163,946; raw materials at purchase cost, \$180,510; inventories at average manufactured cost, \$421,694; fixed assets (less reserve for depreciation of \$512,043), \$599,116; sundry assets, \$15,420; preferred charges, \$53,246; total assets, \$1,198,383.

Liabilities—Accounts payable, \$59,153; due employees, \$22,081; Federal, State and local taxes, \$15,785; sundry accruals, \$37,132; customer's refundable deposits on bottles and cases, \$43,787; trust deed notes payable, \$13,555; deferred rental income, \$16,253; reserve for product deterioration, \$5,733; capital stock (\$1 par), \$200,000; paid-in surplus, \$380,000; earned surplus, \$404,898; total liabilities, \$1,198,383.

—V. 155, p. 1305.

Birtman Electric Co.—Earnings—

Other income 37,894 37,494 Total income \$466,453 \$601,80 Other deductions 30,822 228,11 Federal normal income tax and surtax 131,000 139,00 Federal excess profits tax 19,000 37,01 Overprovision for prior years C75,288 C76. Net profit \$290,920 \$398,3 Dividends on preferred stock 29,155 31,4 Dividends on common stock 125,400 219,4 Earnings per common stack 125,400 219,4 Earnings per common stack 125,400 \$19,4 Cash \$242,001 \$190.0 Tade acceptances, notes and accounts receiv. 130,216 434.9 Inventories 1,323,524 973.0 Other assets 3,491 4,3 Property, plant and equipment (net) 955,131 940,9 Patents, licenses, etc. 1 1 Deferred charges 8,486 8,5 Total \$2,662,849 \$2,551,8 Liabilities	Years End. Dec. 31— Operating profit before depreciation———— Provision for depreciation————————————————————————————————————	1941 \$506,980 78,420	1940 \$629,737 65,305
Federal normal income tax and surtax	Operating profitOther income		\$564,432 37,408
Comparative Balance Sheets, Dec. 31 1940 1941 1940	Federal normal income tax and surtax	30,822 131,000 19,000	\$601,841 28,190 139,000 37,000 Cr696
Comparative Balance Sheets, Dec. 31 1940 1941 1940	Net profit Dividends on preferred stock Dividends on common stock Earnings per common share	29,155 125,400	\$398,346 31,445 219,450 \$2,93
Trade acceptances; notes and accounts receiv. 130,216 434.9	Comparative Balance Sheets, D Assets— Cash	1941	1940 \$190,090
Patents, licenses, etc.	Trade acceptances, notes and accounts receiv. Inventories Other assets Property, plant and equipment (net)	130,216 1,323,524 3,491	434,949 973,006 4,301 940,953
Total	Patents, licenses, etc	8,486	8,580
Accounts payable \$282,958 \$284,6 Accrued expenses, including estimated provision for Federal taxes 182,759 205,3 \$7 Preferred stock 62,325 62,4 Common stock (par \$5) 627,000 627,00 Paid-in surplus 189,185 189,18 Surplus arising from revaluation of properties 269,664 272,3	Total	\$2,662,849	\$2,551,879
for Federal taxes 182.759 205.3 \$7 Preferred stock 62.325 62.4 Common stock (par \$5) 627,000 627.0 Paid-in surplus 189.185 189.185 Surplus arising from revaluation of properties 269.664 272.3	- Accounts payable	\$282,958	\$284,672
Common stock (par \$5) 627,000 627,0	for Federal taxes		205,390 62,475
Surplus arising from revaluation of properties 269,664 272,3	Common stock (par \$5)	627,000	627,000 189,185
Earned Surplus 510,0	Surplus arising from revaluation of properties Earned surplus		272,326 910,830
Total \$2,662,849 \$2,551,8	Total	\$2,662,849	\$2,551,879

Bloomingdale Bros., Inc.-20-Cent Common Dividend The directors have declared a dividend of 20 cents per share on the common stock, payable July, 25 to holders of record July 15. A like amount was paid on April 25, last, as compared with 27½ cents per share Jan. 24, 1942, 20 cents each on April 25, July 25 and Oct. 25, 1941, and 18¾ cents in preceding quarters.—V. 155, p. 2091.

(Sidney) Blumenthal & Co., Inc. (& Subs.)-Report-

And the state of the state of the	1941	1940	*1939	1938
Gross profit	\$2,587,751	\$2,057,157	\$1,567,413	\$497,847
Expenses	679.874	649,326	744.642	798,755
Depreciation	240,529	202,849	†252,014	422,066
Operating profit	\$1,667,348	\$1,204,982	\$570,757	\$\$722,973
Other income	29,282	8,836	43,686	51,361
Total income	\$1,696,630	\$1,213,818	\$614,444	\$\$671,612
Interest. etc.	107,571	73,884	134,476	152,008
Fed. inc. taxes, etc	213,900	272,513	103,250	
Excess profits taxes	541,072	125,706		
Net profit	\$834,086	\$741,714	\$376,718	‡\$823,62±
7% preferred divs	170,410	121,721		
		239.412	239.412	239,412
Earnings per share	\$2,77	\$2.69	\$1.17	Nil
7% preferred divs Shs. common (no par)_	170,410 239,412	121,721 239,412	239,412	239,412

cost. ‡Loss.

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash on hand and in banks, \$476,196; notes receivable, \$42,728; accounts receivable, \$1,094,948; finished goods, \$916,312; work in process, \$791,655; materials and supplies, \$2,417,099; cash surrender value of officer's life insurance policies, \$287,321; investments in the Saltex Looms, Inc., \$1; land, buildings and equipment (less reserves for depreciation of \$3,194,209), \$3,577,906; patents, trade-marks and goodwill, \$1; prepaid expenses and deferred charges, \$114,472; total, \$9,718,640.

Elabilities— Notes payable, banks, \$750,000; trade accounts payable, \$378,707; Federal and other taxes accrued, \$1,059,055; accrued payrolls, \$31,392; property purchase obligations due in 1942, \$20,000; other current liabilities, \$154,730; property purchase obligations due after 1942, \$67,500; reserves for contingencies, \$296,250; 7% cumulative preferred stock (\$100 par), \$1,530,210; common stock (239,412 no par shares), \$3,141,841; surplus, \$2,288,955; total, \$9,718,640.—V. 155, p. 1672.

Boeing Airplane Co .- To Pay \$1 Dividend-

The directors on June 25 declared a dividend of \$1 per share on the capital stock, par \$5, payable July 23 to holders of record July 8. This is the first dividend since the initial payment of 40 cents per share on Dec. 8, 1937.—V. 154, p. 147.

(H. C.) Bohack Co., Inc.—Resumes Div. on Pfd. Stock
The directors on June 16 declared a dividend of \$1 per share on
the 7% first preferred stock, par \$100, payable July 10 to holders of
record June 17. This is the first payment to be made on this issue
Since May, 1935. Accruals now amount to \$54.50 per share.
The New York Curb Exchange ruled that all deliveries after June 17,
in settlement of transactions made prior to June 22, carrye due bills
assigning the dividend to the buver of the stock, and that the stock
be ex-dividend on June 22.—V. 155, p. 2363.

Borg-Warner Corp.—Officials Promoted—

G. C. Gridley has been appointed President and General Manager of the Mechanics Universal Joint Division of the company. He was

formerly Vice-President and Works Manager, and as President succeeds E. C. Traner, who will devote his entire time to the presidency of the Rockford Drilling Machine division. Other new officers of the mechanics division are R. R. Rolph, Vice-President and Sales Director; Arch A. Warner, Works Manager; G. A. Shallberg, Secretary, and W. E. Gustafson, Treasurer and Assistant Secretary.—V. 155, p. 2273.

Boston Edison Co.-Output Up 6.2%-

Net system output of this company, as reported to Edison Electric Institute for the week ended June 20, 1942, was 28,647,000 kwh., as compared with 26,965,000 kwh. for the week ended June 21, 1941, an increase of 6.2%.

For the preceding week ended June 13, 1942, output was 29,031,000 kwh., an increase of 9.6% over the corresponding week last year.—V. 155, p. 2273.

Brazilian Traction, Light & Power Co., Ltd. (Subs.)

[Expressed in United States Currency]
 Period End. May 31—
 1942—Month—1941
 1942—5 Hos.—1941

 Gross earns. from oper.
 \$3,945,891
 \$3,554,803
 \$18,699,42
 \$16,794,803

 Operating expenses
 1,852,768
 1,644,727
 8,832,192
 7,867,728

 *Net earnings
 \$2,093,123
 \$1,910,076
 \$9,867,270
 \$8,927,075

*Before depreciation and amortization .- V. 155, p. 2180.

Brooklyn Union Gas Co.-New Director-

J. W. Drye, Jr., of the law firm of Larkin, Rathbone & Perry, has been elected to the board of directors.—V. 155, p. 1672.

Buda Co .- 25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$12.50, payable July 9 to holders of record June 29. A similar distribution was made on Feb. 19, last, as against 15 cents on Oct. 10, 1941, and 25 cents on Nov. 26, 1940.—V. 155, p. 635.

(Edward G.) Budd Manufacturing Co .- RFC Loan-

(Edward G.) Budd Manufacturing Co.—RFC Loan—
The company has reported to the SEC that it borrowed \$9,300,000 from the Reconstruction Finance Corporation in the form of 4% notes. Proceeds from the financing were intended to repay the balance due on two prior loans from the RFC in the reduced aggregate amount of \$5,398,205, and the balance of \$3,901,795 was for operating expenses, including the acquisition of machinery and equipment.

Two new notes were issued to the Federal agency. One for \$3,900,000, dated May 25, 1942, is payable in \$100,000 monthly installments beginning on May 25, 1943, with the balance due on May 25, 1945. The other, for \$5,400,000, is payable in \$100,000 monthly installments beginning on Nov. 25, 1942, with the balance due on April 25, 1943.—V. 155, p. 1672.

Budd Wheel Co .- 25-Cent Dividend-

The directors on June 19 declared a dividend of 25 cents per share on the 965,258 shares of common stock, payable July 15 to holders of record June 30. A similar distribution was made on March 13, last. Payments in 1941 were as follows: Jan. 13, 20 cents; Aug. 8, 25 cents; and Dec. 29, 60 cents.—V. 155, p. 1672.

Buffalo Forge Co.-24-Cent Dividend-

A dividend of 45 cents per share has been declared on the common stock, par \$1, payable July 8 to holders of record July 2. A similar distribution was made on Feb. 25, last, as compared with 15 cents on Nov. 26, 1941, and an initial of 45 cents on Nov. 21, 1941.—V. 155, p. 1009.

Burlington Mills Corp.-New Director-

William J. Hammerslough has been elected a director. For the past 10 years Mr. Hammerslough has been a general partner of Lehman Brothers and is a director of the Lehman Corp.—V. 155, p. 2092.

Bush Terminal Buildings Co.—Accumulated Dividend

A dividend of 75 cents per share has been declared on the 7% cumulative preferred stock, par \$100, on account of accumulations, payable Aug. 1 to holders of record July 15. A similar distribution was made on April 20, last. The previous payment was a regular quarterly of \$1.75 per share paid on Jan. 3, 1933.—V. 155, p. 2363.

Cable Electric Products, Inc. (& Subs.) - Earnings-

Cubic Electric 210 macro, and	,		
Years Ended April 30— Sales (less returns, discts & allow.) Labor, mat. and overhead costs Depreciation	1942	1941	1940
	\$1,792,532	\$1,501,465	\$1,565,277
	1,438,167	1,249,365	1,267,830
	20,170	20,631	20,211
Manufacturing profitOper. costs and expenses	\$334,195	\$231,468	\$277,236
	254,019	224,245	216,264
Operating profitOther income	\$80,176	\$7,223	\$60,972
	119	246	228
Total incomeProvision for income taxes	\$80,295	\$7,468	\$61,200
	*32,800	1,211	11,649
Net profit	\$47,495	\$6,257	\$49,551

Consolidated Balance Sheet, April 30, 1942

Consolidated Balance Sheet, April 30, 1942

Assets—Cash on hand, \$1,100; cash in banks, \$67,932; accounts receivable, \$175,506; merchandise inventories, \$221,189; stocks and securities, \$200; sundry loans and other receivables, \$471; fixed permanent and other assets, net, \$99,279; total assets, \$555,777.

Liabilities—Accounts pay., \$131,106; salaries and expenses accrued, \$44,714; taxes accrued, \$4,765; res. for inc. and excess profits taxes, \$32,800; capital stock (50c par value), \$128,023; capital surplus, \$69,629; earned surplus, \$154,741; total liabilities, \$565,777.—V. 153, p. 389.

Calaveras Cement Co.—Earnings—

		1941 \$1,754,044	
	Cost of goods sold	1,243,158 215,907	877,010 220,809
	Operating incomeOther income	\$294,980 1,000	
1000	Profit Loss on disposal of capital assets (net) Interest paid (net) Provision for Federal income taxes	\$295,980 3,863 1,012 86,857	3,568
	Net profit for yearAppropriation to reserve for war contingencies_	\$204,248 50,000	
	Bal. of profit transferred to earned surplus Dividends paid on preferred stock	\$154,248 58,395 included	

deduction from profits, \$136,932 in 1941 and \$115,818 in 1940.

Assets-	1941	1940 -
Cash in banks and on hand	\$325,992	\$147,403
U. S. Treasury tax notes	50.000	
Notes and accounts receivable (net)	189,693	136,321
Inventories, at lower of cost or market	370,319	410,904
Long-term notes receivable and sundry invest-		
ments	52,990	47,908
Balance receivable under contract for sale of	1 7 2 6	
railroad	19,116	50,983
Plants and properties at cost (net)	1,906,800	1,827,370
Prepaid taxes, unexpired insurance, etc	17,488	11,924

\$2,932,398 \$2,632,723

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Liabilities	2 x x x x	
Notes payable, trade	\$57,482	
Accounts payable		\$130,142
Accrued wages		9.008
Accrued taxes, miscellaneous		13.026
Payable to officers and employees		
Provision for Federal income and capital stock		7.
taxes	92,490	34.343
Reserve for contingencies	62,177	
7% cumulative preferred stock (\$100 par)		
Common stock (124,437 no par shares)		
Capital surplus		
Earned surplus	513.214	
Edition Surprus	015,211	111,001
Total	\$2,932,398	\$2,632,723
-V. 155, p. 2363.	42,002,000	Q=,004,120
v. 100, p. 2303.		10.0

19	- AP 45.57	The state of the s	COLUMN TO THE RESERVE OF THE PERSON OF THE P	
i	California	Concumare	Co.—Annual	Ranget
7	Camornia	Consumers	Cu. Allillual	TICHOIL

	Cambina Consu	mers co.	-zimiuai	rechor f-	1.
	Years Ended Dec. 31— Revenues Cost and expenses	\$2,025,994 1,875,416	1940 \$1,729,886 1,623,522	1939 \$1,428,094 1,368,093	1938 \$1,400,46 1,282,83
	ProfitCther income	\$150,578 45,560	\$106,364 58,244	\$60,001 69,200	\$117,63
	ProfitOther deductions		\$164,609 4,664	\$129,202 5,512	\$173,075 7,476
	Bond interest	94,563	101,722	103,559	104,09
	Prov. for depreciation.	169,124	166,183	165,762	162,35
*	Prov. for Fed. inc. tax_	34,444	7,000		,
	Loss to deficit acct	\$164,072	\$114,960	\$154,532	\$100,85

Loss to deficit acct... \$164,072 \$114,966 \$154,532 \$100,856 Consolidated Balance Sheet, Sept. 30, 1941

Assets—Cash in bank and on hand, \$120,651; notes and accounts receivable (less reserve for doubtful items of \$45,955), \$272,693; inventories, at lower of cost or estimated realizable values, \$394,008; investments and deposit, \$30,773; land, buildings and equipment (less reserves for depreciation of \$928,331), \$2,622,648; other assets, \$242,-136; deterred charges, \$62,923; total, \$3,745,837.

Liabilities—Accounts payable, trade, \$103,903; accrued salaries and wages, \$42,095; advances payable to lice distributors, \$30,201 net amount payable to Southern Counties Ice Co., \$6,067; bond interest accrued from June 1, 1941, \$30,505; property taxes, \$54,251; reserve for Federal income taxes, \$36,360; social security taxes, \$15,620; State franchise and other taxes, \$15,068; other accrued liabilities, \$21,716; revenues billed in advance, \$14,899; purchase money obligation, \$18,-209,reserve for compensation insurance, as self insurer, \$33,819; 5% fixed and income interest mortgage sinking fund bonds due Dec. 1, 1955, \$3,050,500; capital stock (\$10 par), \$542,740; deficit, \$270,115; total, \$3,745,837.—V. 141, p. 2582.

California Oregon Power Co. — Declares Two Full Quarterly Dividends on all Classes of Preferred Stock— All Arrearages Wiped Out—

The directors have declared two full quarterly dividends of \$1.75 per share on the 7% pref. stock, two full quarterly dividends of \$1.50 per share on the 6% pref. stock, and two full quarterly dividends of \$1.50 per share on the 6% pref. stock, series of 1927, all payable July 15 to holders of record June 30. Upon payment of these dividends, there will be no dividend arrearages on the pref. stocks. Two full quarterly dividends were also paid on each issue of pref. stock on April 15, last (see V. 155, p. 1306).

Results For Years Ended April 30

Operating revenues Total operating expenses and taxes	\$5,634,284 3,308,425 239,294	\$5,360,968 3,060,505 238,833
Net operating income	\$2,086,564 Cr150	\$2,061,630 2,617
Gross income Total income deductions		\$2,064,247 1,138,673
Net income	\$980,780	\$925,574

California Packing Corp.—Annual Report—

Years Ended— Sales Cost, expenses and depreciation—— Interest	Feb. 28, '42 \$80,867,790	Feb. 28, '41 \$61,973,036 58,273,180	\$59,441,928 55,481,789
Other income	\$5,990,982 39,837	\$3,589,856 68,322	
Total income Share of Alaska Packers profit Federal income taxes Federal excess profits tax	\$6,030,819 *832,818 1,264,985 705,530		
Profit †Debit adjustment. Write-off on subsidiary. Contingent provision Inventory adjustment.	. 891,005 1.000.000	\$2,693,646 68,947	\$3,295,013 247,464
Net profit Preferred dividends Common dividends	149,973	\$2,624,699 112,479 965,073	\$3,047,549 187,465
Surplus Earnings per common share *Credit. †Adjustment of investm Consolidated Balance	ient in Alash	\$1,547,147 \$2.56 a Packers	\$2,860,084 \$3.26 Association.

Consolidated Balance Sheet, Feb. 28, 1942

Assets—Cash in banks and on hand, \$4,788,083; accounts receivable, trade, \$2,919,377; miscellaneous accounts and notes receivable, \$346,497; inventories, 223,405,511; growing crops and advances to producers, \$1,765,600; investments, etc., \$9,310,757; capital assets (less reserve for edepreciation of \$22,346,492), \$18,847,770; unexpired insurance premiums, deferred taxes, etc., \$618,382; total, \$61,999,977.

Liabilities—Accounts payable, trade and miscellaneous, \$2,219,383; ewing to Alaska Packers Association and its subsidiary, \$1,179; accrued payrolls, \$20,99,21; accrued interest on debentures, \$32,083; Provision for Federal and British income and excess profits taxes, \$2,375,000; other accrued taxes, \$334,239; funded indebtedness, \$7,000,000; reserve for contingencies, \$1,000,000; 5% cumulative preferred stock (\$55 par), \$2,999,450; common stock (965,073 no par shares), \$30,000,000; earned surplus, \$15,828,171; total, \$61,999,977.—V. 155, p. 187.

Callahan Zinc-Lead Co.-Annual Report-

Gross sales, less freight and smelter charges Operating expenses	1941 \$267,273 302,601	1940 \$95,859 103,455
Net loss on sales Other income	\$35,328 152,948	\$7,596 135,233
Total income General and administrative expenses and taxes Interest	\$117,620 45,052 1,223	\$127,637 49,673 6,763
Provision for doubtful note receivable Amortization Depreciation	22,880 28,379	15,000 10,685 14,211
Depletion Net profit for year	16,680	17,217

Note—The foregoing profit and loss statement does not include intertompany sales or profits or losses. Callahan Zinc-Lead Co. has three
ubsidiaries, two of which have been for some time, and are at present,

- Balance Sheet, Dec. 31, 1941

Assets—Cash in banks and on hand, \$31,016; current accounts and note receivable (less reserve of \$155), \$27,802; inventory of concentrates sold but undelivered, at net contract settlement value, \$15,891;

materials and supplies, at cost, \$17,236; miscellaneous investment in stocks of mining companies, at cost, \$56,283; securities of subsidiary companies, \$558,731; property, plant and equipment, net, \$236,631; examination and development costs, etc., on properties held under leases, less amortization, \$147,821; plant and equipment on properties held under leases, at cost less depreciation, \$113,033; expenditures under lease agreement on Deadwood property, \$110,525; prepaid expenses, \$20,586; deferred charges and other assets (including \$5,441.55] due from subsidiaries), \$26,978; total, \$1,362,533.

Liabilities—Current accounts payable, \$79,653; accrued payrolls, accrued interest and provision for local, State and Federal taxes as well as other miscellaneous current accruals, \$19,367; notes payable (including \$95,303.19 due in 1942), \$125,726; reserve for repayment of advance received under selling agency contract, \$30,000; capital stock (\$1 par), \$1,802,499; operating deficit, \$694,623; total, \$1,362,533.—V. 155, p. 2274.

Callite Tungsten Corp .- 10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, payable Aug. 6 to holders of record July 22. This compares with 15 cents per share paid on Jan. 26, last, and 10 cents on Aug. 28, 1941, and Aug. 15, 1940.

Net sales Cost of sales Selling, administrative and general expenses	\$3,392,276 2,351,863 429,114
Net profit on operationsOther income	\$611,298 28,489
Gross income Deductions from income. Provision for depreciation. Patent amortization charges. Prov. for Federal normal income and excess profits taxes	\$639,788 49,519 87,687 43,504 253,869
Net income for the year, to surplus	\$205,208 100,000

Balance Sheet, Dec. 31, 1941

Balance Sheet, Dec. 31, 1941

Assets—Cash on hand and in banks, \$252,101; notes and accounts receivable (less reserve for doubtful accounts, \$15,993), \$312,047; merchandise inventory, \$726,022; fixed assets (at cost) (less reserves for depreciation, \$326,793), \$689,332; diamond and swaging dies (at cost less depreciation, \$54,847; patents (at cost) (less amortization charge, \$543,485), \$95,160; deferred charges, \$7,307; total, \$2,136,816.

Liabilities—Notes payable, to banks, \$30,000; accounts payable, trade, \$112,306; deposits and prepayments, \$15,398; expenses accrued, \$65,492; amortization due on mortgage payable to Dec. 31, 1942, \$10,567; reserve for Federal normal income and excess profits taxes, \$268,077; dividend payable, \$60,009; reserve for taxes and contingencies, \$75,000; mortgages payable, \$91,433; capital stock (\$1 par), \$400,000; capital surplus, \$833,271; earned surplus, Dec. 31, 1941, \$175,273; total, \$2,136,816.—V. 154, p. 1629.

Calumet & Hecla Consol. Copper Co. (& Subs.)-Earnings-

Revenue from copper sold Cost, expenses and ordinary taxes_	\$8,205,877 4,698,166	\$7,544,505 4,796,280	1939 \$7,992,257 5,396,887	
Profit Other income	\$3,507,711 80,749	\$2,748,225 Dr6,924	\$2,595,370 31,011	
Total income Depreciation Depletion Federal income taxes	\$3,588,460 651,882 1,119,084 520,826	\$2,741,301 822,964 1,000,781 203,962	\$2,626,381 1,070,035 762,542 13,886	
Net profit	*\$1,296,668	*\$713,594	\$779,018	

*Equivalent to 65 cents in 1941 and 35 cents in 1940 per common

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash, \$6,551,360; U. S. Gov. securities (at cost), \$2,674,688; notes and accounts receivable, \$659,861; copper on hand and in process (at cost, including depreciation and depletion), \$2,202,205; copper sold not delivered (at sales price), \$337,090; supplies at mine (at cost), \$1,176,244; employees' retirement fund, \$249,966; deferred charges and advances, \$434,771; preliminary development, \$190,579; investments in other companies, \$100,672; capital assets (less reserves for depreciation and depletion, \$47,529,741), \$19,452,614; total assets, \$34,630.051.

Liabilities—Accounts payable, \$531,399; taxes payable, \$590,538; deferred credits and reserves, \$851,185; minority interest in capital and surplus of subsidiaries, \$23,083; capital stock (\$5 par), \$10,027,510; capital surplus, \$22,606,337; total liabilities, \$34,630,051.—V. 155, p. 2274.

Cambria Iron Co.-Sale Voted-

Cambria Iron Co.—Sale Voted—
The stockholders on June 23 voted in favor of accepting the offer of the Bethlehem Steel Co. to purchase all of Cambria Iron's properties and leases at \$55 a share for Cambria stock.

Of 169,456½ shares of Cambria stock outstanding, 123,361½ shares were voted in favor of the sale, while only 300 were voted against it.

Under terms of a firm offer made by the Bethlehem company, good until June 30. Cambria stockholders may deposit their stock with either the Pennsylvania Co. for Insurances on Lives and Granting Annuities or the Girard Trust Co., Philadelphia, Pa., and receive payment at \$55 a share. Those who do not deposit by June 30 will receive \$55 a share upon completion of liquidation of Cambria Iron Co.—V. 155, p. 2274.

Cambridge Rubber Co. (& Subs.)-Report-Consolidated Balance Sheet as at Jan. 31, 1942

Assets— Cash in banks and on hand Dominion of Canada Victory Loan 1941 bond, at cost Accounts receivable, customers, less reserves Due from factor Accounts receivable, other Trensferies \$103,332 441 108,174 327,439 Inventories Cash held in sinking fund

	Land and buildings, less reserve for depreciation	171.312
	Machinery and equipment, less reserve for depreciation	406,713
	Leasehold improvements, less reserve for amortization	28,688
i	Prepaid expenses and deferred charges	29,976
1	Goodwill and patent rights	99,417
V	A STANTING AND PROPERTY AND AND AND AND AND AND AND AND AND AND	.,, 55,121
	Total	\$2,587,479
	Liabilities—	
	Notes payable	\$162,387
	Trade acceptances payable	17,236
	Accounts payable	459,806
	Accounts payableAccrued liabilities	149,626
	Dividend payable on general Latex & Chemical Corp. \$3	,,
	preferred stock	2,066
	Purchase money mortgage instalments due within year	7,000
	Reserve for income and taxes	327,930
	Purchase money mortgages due subsequent to Jan. 31, 1943	47,000
	51/2% convertible debentures payable July 1, 1946	179,000
	Reserve for inventory contingencies	130,000
	Reserve for repurchases of General Latex & Chemical Corp.	
	\$3 cumulative convertible preferred stock	5,000
	Minority interest in capital stock and surplus of sub	30,804
	General Latex & Chemical Corp. \$3 preferred stock	147,430
	Cambridge Rubber Co. 7% preferred	85,500
	Cambridge Rubber Co., common	688,990
	Surplus	147,704
	Total	\$2,587,479

(Philip) Carey Mfg. Co .- 15-Cent Common Dividend A dividend of 15 cents per share has been declared on the common stock, no par value, payable June 30 to holders of record June 24. This compares with 40 cents paid on Dec. 27, last, 15 cents on Nov. 20, 1941, and 10 cents on Sept. 30, 1941.—V. 155, p. 2180.

Canadian Convert	ers Co.,	Ltd.—Earı	nings—	7
Years Ended April 30— Profits from oper Depreciation & income	1942 \$236,372	1941 \$123,160	1940 \$107,888	1939 *\$19,767
tax reserve, etc	166,863	66,313	45,654	18,455
Net income Dividends paid	\$69,508 34,670	\$56,847 34,670	\$62,234	*\$38,222
Balance, surplus Shares cap, stock out-	\$34,838	\$22,177	\$62,234	*\$38,222
standing (par \$100)_ Earns. per cap. share	17,335 \$4.01	17,335 \$3,28	17,335 \$3.59	17,335 Nil

Assets—Real estate, plant, machinery, goodwill, etc., at cost (less reserve for depreciation of \$434,597); \$1,598,432; stock of merchandise, stores, etc. (lower of cost or market), \$678,269; accounts and bills receivable, less reserve for bad and doubtful accounts, \$331,206; cash on hand and in banks, \$22,131; prepaid insurance, \$12,354; total, \$2,642,391.

\$2,642,391.

Liabilities—Capital stock (\$100 par); \$1,733,500; bank loans, \$65,-000; accounts payable, \$138,743; accrued wages, \$18,139; accrued sales tax and national defence tax, \$20,295; reserve for income and excess profits taxes (less prepaid \$12,800), \$90,174; general reserve, \$30,000; earned surplus, \$546,541; total, \$2,642,391.—V. 152, p. 4117.

Canadian National Ry.—Earnings—

Week End. June 21— Gross revenues			1942 \$7,192,000	1941
Period Ended May 31-	1942—M	lonth-1941		\$6,008,000 Mos.—1941
Operating revenue	29,687,000 21,917,309	26,725,770 18,936,929	137,626,000 107,553,050	\$ 116,073,136 90,793,367
Net revenue	7,769,691	7,788,841	30,072,950	25,279,769

Carnegie-Illinois Steel Corp.—Further Expansion-

Carnegie-Illinois Steel Corp.—Further Expansion—Construction of a new battery of coke ovens, adjacent to the coke plant of the corporation's Gary, Ind., works, will be begun in the near future, it was announced on June 19. This corporation will act for and on behalf of Defense Plant Corporation in the construction of these new coke ovens, and upon their completion they will be leased and operated by Carnegie-Illinois Steel Corp.

It is expected that the new coke ovens, which will have a capacity of about 400,000 tons of coke annually, will be completed and in operation in about a year's time, the announcement said.—V. 155, p. 2274.

Carolina Building Corp., St. Louis, Mo .- To Pay Bonds

It is announced that the Boatmen's National Bank of St. Louis, corporate trustee, is in receipt of funds to pay all first mortgage bonds dated Jan. 1, 1933, and due April 1, 1942, now outstanding, at par plus interest at the rate of 6% per annum from April 1, 1942, through June 16, 1942 (the date said funds were received). Funds are also available for payment of all unpaid coupons. Bondholders have been directed to send their bonds to the trustee's office at St. Louis, Mo., for payment as above.

Carreras, Ltd .- Interim Dividend-

The interim dividends on the American depositary receipts for class and class B ordinary registered shares, amounted to 25% cents and 9/10 cents per share, respectively, and were payable June 26 to olders of record May 26. See V. 155, p. 2092.

Celanese Corp. of America-Files \$35,000,000 Debenture Issue-

Cerpration on June 23 filed a registration statement with the Securities and Exchange Commission covering a new issue of \$35,000,000 3½% debentures, due July 1, 1962. Dillon, Read & Co. and Glore, Forgan & Co. will head the underwriting group, the other members of which will be named in a later amendment.

The purpose of the financing is to refund and consolidate the company's outstanding funded debt, including the retirement of approximately \$24,700,000 outstanding 3% debentures and \$3,000,000 of bank loans, and to provide additional funds for general corporate purposes. Through the issuance of the new debentures, the maturity of the company's funded debt will be extended to 20 years as compared with 13 years remaining until maturity of the outstanding debentures. The new debentures will carry a sinking fund which is calculated to retire \$20,000,000 of the issue before maturity.

The corporation is filing with the registration statement the proform results of operations of the corporation and its subsidiaries giving effect to the 1941 merger of Celluloid Corp. into the Celanese Corp. as if such merger had been consummated prior to that year. This shows that combined net sales increased from \$50,686,103 in 1940 to \$71,544,118 in 1941 and that net earnings, before interest and Federal taxes, increased from \$11,59,0780 to \$16,387,300.

The corporation's consolidated balance sheet at Dec. 31, 1941, before giving effect to the proceeds of the new financing, showed total assets of approximately \$100,000,000.

(Further details are given in "Chronicle" of Thursday June 25.)—V. 155, p. 2180.

Central Aguirre Associates — Organizes Nev pany and Will Distribute Its Stock as Dividend-- Organizes New Com-

Pany and Will Distribute its Stock as Dividend—
The company has organized Tybor Stores, Inc., a Puerto Rican corporation, with an authorized capitalization consisting of 800,000 shares of capital stock, par 50 cents each, and has subscribed for cash, at par, for 742,674 of its shares.
The trustees of Central Aguirre have voted to distribute on July 9 to shareholders of record June 30 all of the stock of Tybor Stores, Inc., now owned by Central Aguirre in the ratio of one share of Tybor for each share of Central Aguirre stock held.—V. 155, p. 2363.

Central Arizona Light & Power Co.-Earnings

			THE TITLE	50
Period End. May 31— Operating revenues Total oper. rev. deduct.	1942—Mo \$406,448 373,906	\$353,989 308,995	1942—12 M \$5,150,602 4,295,541	los.—1941 \$4,827,544 3.860,766
Net operat. revenues. Other income (net)	\$32,542 15	\$44,994 15	\$855,061 10,180	\$966,778 17,889
Gross income	\$32,557 20,190	\$45,009 19,763	\$865,241 240,751	\$984,667 236,475
Net income Dividends applicable to	\$12,367 pref. stocks	\$25,246 for period	\$624,490 108,054	\$748,192 108,054
Balance			\$516,436	\$640,138

ntral Illinois Light Co _ Farnis

)	Central Illinois I	agnt Co	-Larnings		
)	Period Ended May 31-	1942—1	Month-1941	194212	Mos.—1941
)	Gross revenue	\$834,468	\$788,937	\$10,708,804	\$9,859,628
)	Operating expenses	329,434	313.703	4,121,673	3.954,231
	General taxes	101,230	95,996	1,177,035	1,088,344
)	Federal income taxes	77,400	58,700	963,200	845,900
	Fed. exc. profits taxes.	74,500	36,700	714.027	376,900
)	Provision for depr. and	5000			1 010,000
	amortization	128,000	122,000	1,494,000	1,415,000
	Gross income	\$123,904	\$161,837	\$2,238,870	\$2,179,253
	Interest, etc., deducts	59,248	56,191	696,710	653,273
	Net income	\$64,655	\$105,646	\$1,542,160	\$1,525,980
	Dividends on pfd. stock	41,800	41,800	501,606	501,607
	Amortizat. of preferred	2	,000	002,000	001,001
	stock expense		15,951	. 114,853	191,406
	Balance	\$22,855	\$47.895	\$925,701	A000 000
	-V. 155, p. 2274.	, 422,000	941,000	5925,701	\$832,967
	1 1 (" ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	N. C. C. C.			
	1 .3 4 (4) 2	11. 4	* ' ' ' '	7	2
			1 . 2 (2	20	in . Xx

Central Franklin Process Co.-Smaller Dividend-

A dividend of \$1 per share has been declared on the common stock, no par value, payable July 1 to holders of record June 19. This compares with \$2 per share on April 1, last, \$6 per share paid on Dec. 24, last, and \$2 per share on April 1, July 1 and Oct. 1, 1941.

—V. 155, p. 48.

Central Public Utility Corp.—Integration Order

Central Public Utility Corp.—Integration Order—
Simultaneously with the filing June 18 of an application by the voting trustees for the common stock of the corporation looking ultimately to a termination of the trust agreement, the SEC ordered hat proceedings under section 11 (B) (2)—corporate simplification—be instituted with respect to the voting trustees.

In an order consolidating proceedings and setting a date for a hearing on the rather complicated series of transactions pending before the Commission, the latter said the voting trustees constitute a public utility holding company within the meaning of the Holding Company Act of 1935 and are a registered holding company; that the voting trustees have a subsidiary company, Central Public Utility Corp., which itself has a subsidiary company, Consolidated Electric & Gas Co., which itself is a holding company.

In its notice the Commission says it appears that there are resonable grounds to believe that the common stock of Central has no value; that voting power is unfairly and inequitably distributed, that the continuance of voting trustees results in unfair and inequitable distribution of voting power as well as unduly and unnecessarily complicating the structure of the holding company system of which they are a part.

The Commission consolidated all of the proceedings for a hearing of the continuance of the proceedings for a hearing of the commission consolidated all of the proceedings for a hearing of the commission consolidated all of the proceedings for a hearing of the continuance of the proceedings for a hearing of the commission consolidated all of the proceedings for a hearing of the continuance of the commission consolidated all of the proceedings for a hearing of the continuance of the proceedings for a hearing of the continuance of the proceedings for a hearing of the continuance of the proceedings for a hearing of the continuance of the continuance of the holding company system of which they

plicating the structure of the assume are a part.

The Commission consolidated all of the proceedings for a hearing on June 29 to determine what action should be taken in the matter.

-V. 155, p. 87,

Chemical Fund. Inc.—7-Cent Dividend-

The directors on June 24 declared a quarterly dividend of seven cents per share, payable July 15 to stockholders of record June 30. A similar distribution was made on March 27, last, as against 15 cents per share on Jan. 15, 1942. Payments in 1941 were as follows: Jan. 15, 14 cents; March 29, seven cents; and July 15 and Oct. 15, eight cents each.—V. 155, p. 1596, 1306.

cach.—V. 155, p. 1596, 1306.

Chesapeake Corp. — Makes \$1,200,000 Settlement Of Federal Tax Claims—Paves Way to End Receivership—An order filed in Circuit Court at Baltimore June 24 disclosed settlement of Federal tax claims against the corporation for \$1,200,000, leaving large assets for distribution to stockholders.

Judge Rowland K. Adams signed the documents sanctioning the tax settlement upon request of E. Asbury Davis, receiver of the corporation, which was placed in receivership in 1939 by action of a group of former directors acting as trustees in a voluntary dissolution.

The receivership assets, papers disclosed, amount to \$8,612,476 and include \$2,535,646 in cash, 199,786 shares of Chesapeake & Ohio Ry, stock valued at more than \$33,000.

Mr. Davis said the Government has pressed a tax claim of \$8,093,700 based on alleged liability for 1936, 1937 and 1938 of \$6,712,469 plus interest, and told the court the \$1,200,000 settlement was advisable.

The claims represented income and excess profit taxes for the three years arising mainly from conflicts over tax liability on certain C. & O. dividends declared late in 1936, payable in 1937.

Mr. Davis said that after this settlement only minor current taxation, winding up of the receivership and payment of receivership expenses remained, and that distribution of the railroad stock held by the receiver would be made as soon as, possible.

The Alleghany Corp., another holding company, holds approximately 70% of 1,799,745 shares of outstanding Chesapeake Corp. stock.—

V. 155, p. 2274.

Chesapeake & Ohio Ry.—Earnings—

	May —	1942	1941	1940	1939	
	Gross from railway	\$16;631,812	\$13,485,035	\$12,090,641	\$6,397,913	
	Net from railway	8,558,934	6,971,716	5,742,938	1,586,284	
•	Net ry. oper. income	2,636,778	4,833,174	4,146,141	812,996	
	From Jan. 1-	A ALEK TO		The second second		
	Gross from railway	67,783,063	52,138,950	53,636,671	37,728,087	
	Net from railway	29,575,480	21,496,281	22,734,793	11,341,209	
	Net ry. oper. income	12,502,330	14,114,212	16,448,793	7,063,446	
	W 155 n 2002	a contract to the second			A 30 10 10 10 10 10 10 10 10 10 10 10 10 10	

Chicago & North-Western Ry.-Interest-

Chicago & North-Western Ry.—Interest—

The New Yörk Stock Exchange has received notice that payment of an amount equivalent to the fixed and contingent interest earned during 1941 will be made beginning July 1, on the securities to be issued in exchange for (1) Chicago & North-Western Ry. 44% general mortgage gold bonds of 1937, stamped; (2) Milwaukee & State Line Ry. guaranteed first mortgage 3½% gold bonds, due 1941; (3) St. Louis Peoria & North Western Ry. guaranteed first mortgage 5% gold bonds due 1948, if the pending plan of reorganization approved by the court is placed in effect, as follows:

(a) \$29.90 per \$1,000 bond on presentation for stamping of the coupon due May 1, 1936, from Chicago & North-Western Ry. Co. 4¾% general mortgage 3½% gold bonds of 1987, stamped.

(b) \$32.50 per \$1,000 bond on presentation of stamping of the coupon due Jan. 1, 1936, from Milwaukee & State Line Ry. Co. guaranteed first mortgage 3½% gold bonds, due 1941.

(c) \$34.60 per \$1,000 bond on presentation for stamping of the coupon due Jan. 1, 1936, from St. Louis, Peoria & North Western Ry. guaranteed first mortgage 5% gold bonds, due 1948.

Interest is payable at office, of Chicago & North Western Railway, New York.

Secondary Offering—Bear, Stearns & Co. it was re-

Secondary Offering—Bear, Stearns & Co., it was recently announced, placed a block of slightly over \$3,000,000 bonds (made up of some eight issues) of the company.—V. 155, p. 2364, 2181.

Chicago Railway Equipment Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$25, payable July 1 to holders of record June 20. This compares with \$2 paid on Dec. 27, last, and \$1 on Oct. 1, 1941. The previous payment, also \$1 per share, was made in Dec., 1937.—V. 154, p. 860.

Chicago & Southern Air Lines, Inc.-50-Cent Div.

The directors have declared a dividend of 50 cents per share on the common stock, no par value, and on the voting trust certificates representing common shares, payable June 30 to holders of record June 26. This is the first dividend since June 30, 1939, when 15 cents was paid.—V. 155, p. 188.

Chicago Surface Lines—Federal Judge Declares Plan Should be Declared Operative and Remaining Necessary Steps Taken-

Steps Taken—

Following the hearing of objections filled by various security holders' groups to the unification and reorganization plan for Chicago's Surface and Elevated lines, Federal Judge Igoe in a memorandum read in the U. S. District Court June 22 said the court is of opinion the plan should now be declared operative and remaining steps necessary to its execution should be taken.

Approval by the Illinois Commerce Commission is still required to pass on financial features of the merger before the unification plan can become effective. Judge Igoe appointed a committee representing Yarious security holders' groups to carry the matter to the State Commission. He indicated he was certain there should be favorable action by the Illinois Commerce Commission by the end of the year.

"Consummation of the plan," Judge Igoe's memorandum said, "requires approval by the Illinois Commerce Commission of acquisition of properties by the new company to which a terminable permit has been granted and issuance of securities provided by the amended plan. Until! that approval is obtained the transfer of properties to the new company cannot be made. The court cannot now undertake to give specific directions as to procedure to obtain necessary orders from the State authorities. Initiative in those matters should be taken by proponents of the plan. The court is of-opinion, however, that proceedings to obtain required approvals should be in the hands of a

committee having definite duties in that respect.

"The court names as members of such a committee Messrs. Wm. P. Sidley, Francis X. Busch, Henry F. Tenney, Thomas L. Marshall and William J. Friedman. The committee should report at least once in every 60 days steps taken in the execution of the plans."—V. 155, p. 2181.

Childs Co.—Injunction Against Plan Denied-

Supreme Court Justice Peter Schmuck denied June 24 an application for an infunction to restrain the company from proceeding with the issuance of a series of new debentures in exchange for its outstanding 15-year 5% gold debentures. In denying the application made by a bondholder, Justice Schmuck cited the "harm the company will suffer by any interference with its campaign or a change in its bonded indebtedness." The plaintiff charged that the company sought to evade the sinking fund provision of the present bond issue.—V. 155, p. 2181.

Chile Copper Co.—Distribution of 50 Cents-

The directors have declared a dividend of 50 cents per share on the capital stock, payable July 21 to holders of record July 10. A like amount was paid on Feb. 25 and on May 26, this year (compare V. 155, p. 398).—V. 155, p. 1674.

Chilean Nitrate & Iodine Sales Corp.-Interest-

Holders of Corporacion De Ventas De Salitre Y Yodo De Chile 5% sterling income debentures are being notified that interest at the rate of 2½% for the half year ended June 30, 1942, will be paid in full on or after June 30. The interest will be paid in sterling at the London office of J. Henry Schroder & Co., or at the option of the holders in dollars at the office of J. Henry Schroder Banking Corp. in New York, or in Swiss, Francs at the office of Credit Suisse in Zurich, Switzerland, at the current London rate of exchange on the day of presentation of coupon No. 16.—V. 155, p. 2004.

Chilton Co .- Dividend Increased-

The directors have declared a quarterly dividend of 15 cents per share on the capital stock, par \$10, payable Aug. 14 to holders of record Aug. 4. This compares with 10 cents per share on Feb. 13 and May 15, last.—V. 155, p. 1751.

City & Suburban Homes Co.—Earnings-

	1941
7,463	\$1,639,514
5,316	1,329,347
2,148	\$310,167
Note that	Line Noghing &
42	1941
9,608	\$518,827
5,088	10,138
1.267	988
0.021	14.564
9.755	4,940
100	300
5.452	224,735
2.436	7.972
2,414	1.868.026
9.690	8,926,830
2,609	127,263
3,944	106,819
2,384 \$	11,811,402
1444	
0.480	\$21,143
6.017	. 129,771
4,176	17,311
5,321	1.794.198
7.307	193,903
0.919	3,866,428
- 500	500
5,690	4,255,690
1,973	1,532,452
2,384 \$	11,811,402
63.	4
	5,690

Cleveland & Buffalo Transit Co.—Liquidating Div.

The directors recently declared a liquidating dividend of \$5 per share on the common stock, payable June 25 to holders of record June 15.—V. 144, p. 3169.

Colgate-Palmolive-Peet Co.—Secondary Distribution—Union Securities Corp., after the close of business June 18, offered a block of 20,000 shares of common stock (no par) at a fixed price of \$14 per share net. Dealer's discount, 65 cents less 16 cents management fee. The shares have all been sold and the subscription books closed.—V. 155, p. 1505.

Colorado Fuel & Iron Co.-No Special Dividend-

The directors have declared the usual quarterly dividend of 25 cents per share on the common stock, payable Aug. 28 to holders of record Aug. 12. In each of the three preceding quarters a regular of 25 cents and a special of 25 cents were paid.—V. 155, p. 1831.

Columbia Mills, Inc.-75-Cent Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, payable July 1 to holders of record June 26. This compares with 50 cents per share paid on April 3, last. Payments in 1941 were as follows: April 3, 50 cents; July 1, \$1, and Sept. 29 and Dec. 24, \$1.25 each.—V. 155, p. 1406.

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companie excluding sales to other electric utilities, for the week of June 2 showed a 4.9% increase over the corresponding period of 1941. Fo lowing are the kilowatt-hour output totals of the past four weeks ar percentage comparisons with last year:

	-Kilowatt-Hour Output-					
Week Ended—	1942	- 1941 % Increase				
- June 20	150,635,000	143,552,000 4.9				
June 13	154,639,000	- 145,355,000 6.4				
June 6	153,633,000	141,989,000 8.2				
May 30	148,585,000	132,431,000 12.2				
-V. 155, p. 2364,		September of the second				

Connecticut Railway & Lighting Co.—Report—

12 Months Ended Dec. 31—	1941	1940
Operating revenues	\$3,438,335	\$2,818,331
Operating expenses & maintenance	2,054,341	1,792,541
Provision for depreciation	373,619	353.166
Provision for taxes	495,321	341,703
Net operating revenues	\$515,054	\$330,921
Other income, net	418,993	411,374
Gross income	\$934,047	\$742,295
'Income deductions	329,295	357,695
Net income	\$604,752	\$384,600
Reservations of net income:	. 4002,102	4001,000
Int. on long-term debt, held in and called for		*
shking fund	275.468	-261,563
Annual sinking fund requirement	66,285	66,285
Balance to surplus	. \$262,999	\$56,752
Note-No provision is considered necessary for	Federal ex	cess profits

Balance Sheet, Dec. 31, 1941

Assets—Investments, \$32,577,783; sinking fund (bonds deducted contra), \$363,055; miscellaneous special funds, \$50,124; cash on hand and

demand deposits in banks, \$117,165; special deposits (bond interest, etc.); \$306,970; accounts receivable, \$12,507; rental receivable (Connecticut Light and Power Co.); \$128,071; materials and supplies, \$97,327; deferred debits, \$28,798; total, \$33,681,800.
Liabilities—Preferred stock (par \$100), \$8,142,900; common stock (89,772 shares), \$8,977,200; long-term debt, \$7,089,000; accounts payable, \$59,103; wages payable, \$16,983; unredeemed tickets, \$9,539; matured interest, \$306,810; taxes accrued, \$357,177; other current liabilities, \$11,768; deferred credits, \$4,651; reserves, \$8,230,979; surplus, \$435,690; total, \$33,681,800.—V. 154, p. 1917.

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 18, 1942, amounted to 202,-549,514 as compared with 177,600,219 for the corresponding week in 1941 an increase of 24,949,295 or 14.05%—V. 155, p. 2364.

Community Frosted Food Co.-10-Cent Dividend-

The directors have declared a semi-annual dividend of 10 cents per share on the \$1 par value partic. 1st pref. stock, payable July 15 to holders of record June 30. A similar distribution, together with a year-end extra dividend of 5 cents per share, were paid on Jan. 15, last.—V. 154, p. 1629.

Consolidated Car Heating Co., Inc. \$1.40 Extra Div. The directors have declared an extra dividend of \$1.40 Per share in addition to a regular dividend of 75 cents per share on the common stock, both payable July 15 to holders of record June 30: A regular payment of 40 cents per share was made on April 15, last. During 1941, the following disbursements were made: Jan. 15 and April 15, 75 cents each, and July 15, Oct. 15 and Dec. 30, 40 cents each.—V. 152, p. 97.

Consolidated Edison Co. of New York, Inc.-Output-

The company on June 23 announced that production of the electric plants of its system for the week ending June 21, amounting to 139,-900,000 kwh., compared with 144,800,000 kwh. for the corresponding week of 1941, a decrease of 3.4%.—V. 155, p. 2364.

Consolidated Gas Utilities Corp.—Earnings-

Operating revenues Expenses and taxes Provision for depreciation and depletion	\$2,758,672 1,425,895 391,212
Balance Other Income	\$941,565 10,390
Gross income	\$951,955 353,803
Net income	\$598,152

Consolidated Rendering Co.-\$3 Dividend-

A dividend of \$3 per share was recently declared on the common stock, no par value, payable June 24 to holders of record June 16. This compares with \$1 paid on May 25, last, and \$1.50 on March 30, 1942. Payments in 1941 were as follows: March 17, April 18, May 19 and June 9, \$1 each; June 25, \$4; Oct. 20, \$1, and Nov. 28 and Dec. 24, \$3 each.—V. 155, p. 2005.

Consumers Power Co.—Earnings—

Period End. May 31-	1942-Mo	nth-1941	1942—12 N	los.—1941	
Gross revenue	4,097,615	\$4,021,384	\$51,551,249	\$47,462,951	
Operating expenses	1,520,471	1,535,948	18,887,668	18,095,346	
· General taxes	267,954	263,821	3,351,435		
Federal income taxes	318,005	300,300	4,028,818	3,806,044	
Fed. excess prof. taxes	498.732	- 318,800	5,234,866	2,326,137	
Prov. for deprec. and			, ,	1 4 1	
amortization	561,040	500,000	6,711,857	5,510,000	
Gross income	\$931,413	\$1,102,516	\$13.336.606	\$14,601,904	
Interest & deductions_	394,370	392,381			
Net income	\$537.044	\$710.134	\$8.757.522	\$10,013,942	
Dividends on pfd. stock	285,389	285.389		3,424,819	
Amort, of pref. stock				S	
expenses, etc.	65,278	65,278	783,339	783,339	
Balance	\$186,377	\$359,467	\$4,549,367	\$5,805,785	
-V 155 p 2275	Ф160'911	φ303, τ01	φx,0x0,301	40,000,100	

Continental Gas & Electric Corp.—Transfer Agent-

The New York Trust Co., 100 Broadway, New York City, has been pointed transfer agent for the 7% prior preference stock.—V. 155, p. 2006.

Continental Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of 20 cents per share and the regular semi-annual dividend of 80 cents per share on the capital stock, both payable July 10 to holders of record June 30. An extra of 40 cents was paid on Jan. 10, last, as against 20 cents extra on July 10, 1941, and 40 cents extra on Jan. 10, 1941.—V. 155, p. 1507.

Continental Refining Co.—Sell Pennsylvania Refinery

Sale of the company's oil refinery, in operation at Oil City, Pa., for nearly 60 years, to a newly-formed syndicate for an undisclosed sum has been announced, according to an Associated Press dispatch. The company had been in receivership for the past six years. Judge Lee A. McCracken authorized the sale in an order terminating the receivership. The new company, retaining the name of the old one, is headed by A. B. Weingard of Butler, Pa., as President.—V. 112, p. 376.

(Peter) Cooper Corp.—Accumulated Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations and the regular quarterly dividend of \$1.62% per share on the 6½% cumulative preferred stock, both payable July 1 to holders of record June 29. Like amounts were paid on April 1, last. Arrearages as at April 2, 1942, were said to amount to \$31.22½ per share.—V. 155, p. 1507.

Coosa Portland Cement Co.-Tenders-

The Birmingham Trust & Savings Co., trustee, Birmingham, Ala., will until and including July 20 receive bids for the sale to it of first mortgage 6% 30-year gold bonds due Oct. 1, 1944, to an amount sufficient to exhaust \$15,549.80 held in the sinking fund, at prices not to exceed par and interest.

Creamery Package Mfg. Co.-371/2-Cent Dividend-

A dividend of 37½ cents per share has been declared on the common stock, payable July 10 to holders of record June 30. A similar distribution was made on Jan. 10 and April 10, last. In 1941, the following payments were made: Jan. 10, April 10 and July 10, 30 cents each; and Oct. 10, 35 cents.—V. 155, p. 1307.

Crocker-Wheeler Electric Mfg. Co.-15-Cent Div.-

A dividend of 15 cents per share has been declared on the commo stock, no par value, payable July 20 to holders of record June 30 similar payment was made on April 20, last. The previous dividend-10 cents per share—was paid on Dec. 22, 1937.—V. 155, p. 1598.

(The) Cummins Diesel Engine Corp. of N. Y .- Changes Name-

Effective June 1, 1942, the name of this corporation has been changed to Rogers Diesel & Aircraft Corp. Offices and plant are located at 1120 Leggett Ave., New York, N. Y.

It is announced that this change in name does not affect in any way either ownership, management, policy or products of the corporation.

Copiey Press, Inc.	(& Suds	s.)—Larn	ings	1
Years End. Dec. 31-	1941	1940	1939	1938
Sales & Misc. oper, inc.	\$4.229,659	\$3,723,347	\$3,163,427	
Oper, exp. & taxes	3,222,370	2,971,953	2,612,493	2,507,144
Depreciation	56,943		65,269	
Net operating income	\$950,346	\$693,108	\$485,665	\$534,604
Other income	19,656	18,893	40,153	20,932
Total income	\$970,001	\$712,001	\$525,818	
Interest on funded debt	31,804	40,671	59,125	69,667
Other interest	21,349	23,086	22,633	15,640
Res. for Fed. inc. taxes	368,033	138,627	63,723	68,534
Debt disc. & exp. amort.	203	603	6,456	9,608
Balance to surplus	\$548,613	\$509,014	\$373,881	\$392,087
Consolid	ated Balan	ce Sheet De	ec. 31	
Assets—	A transfer	1	1941	1940
Plants, equipment, proper	ty & goodw	ill (net)	\$6,344,841	\$6,351,485
Investments			333,782	333,954
Deferred charges			322,329	407,926
Notes, accounts & interes	t receivable	(net)	317,059	308,659
Inventories	Ann and 20 Ann and 30 Ann and 40 Ann		102,278	61,133
Cash (including deposit	with gua	rantor of		
funded debt)			618,204	471,502
Total			40 020 402	\$7,934,658
Liabilities—			\$0,038,493	\$ 1,934,000
Notes, accounts payable, a	ccrued pay	rolls, etc	\$389,007	\$437,686
Interest accrued on funde	d debt		13,171	16,467
Taxes accrued, incl. reserv			. 442,230	217,792
Funded debt			1,260,000	1,560,000
Deferred items			222,434	163,493
Reserves			121,040	110,333
6% cumulative preferred s	tock		1,000,000	1,000,000
Common stock			1,000,000	1,000,000
Earned surplus		70 July 1	2,647,665	2,485,942
Earned surplus			942,946	942,946
Total			\$8,038,493	\$7,934,658
-V. 151, p. 1429.				a to the same
The state of the second			4.7	and the second

Curtiss-Wright Corp.—Discontinues Quarterly Reports

The corporation on June 20 announced that, at the request of the War Department and thereafter by arrangement with the New York Stock Exchange, it has for the present discontinued quarterly earnings

Stock Exchange, it has for the present discontinued quarterly carnings reports.

"The company's shipments of airplanes, engines and propellers," it was stated, "have shown a consistent increase since the declaration of war on Dec. 8, 1941, as is the case for the entire aviation industry. The War Department, however, has requested the company to refrain from disclosing any information which might be a key to its present rate of production and therefore helpful to the enemy."

Commenting on prospective earnings for 1942, it was further stated: "It is believed that the effect of existing and proposed legislation will be such that the company's net profit will be materially reduced."

V. 155, p. 2365.

Davison Chemical Corp. 60-Cent Dividend-

The directors have declared a dividend of 60 cents per share on the common stock, par \$1, payable July 15 to holders of record July 2. A similar distribution was made on this issue on June 20, 1941. The previous payment, also 60 cents, was made on June 18, 1937.—V. 155, p. 1119.

De Beers Consolidated Mines, Ltd.-Defers Dividend Action on Deferred Shares-

The directors on June 18 decided not to make any interim distribution on the deferred shares, deferring action until the end of the year. This action, the company states, was taken in view of war uncertainties, despite the maintenance of diamond sales since the beginning of the year at last year's level.

It was announced that the usual semi-annual dividend of 20% on the preference stock will be paid.—V. 152, p. 3648.

Detroit Steel Products Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable July 10 to holders of record June 30. A similar distribution was made on this issue April 10, last. Payments during 1941 were as follows: April 10, July 10 and Sept. 10, 25 cents each; Oct. 10, 50 cents, and Dec. 22, 75 cents.—V. 155, p. 1212.

Dexter Horton Building, Inc., Seattle, Wash.-Interest Caroline E. Horton, Secretary, states: "The company anticipates eing able to pay interest on its debentures Aug. 1, 1942. Such in-irest will be payable to registered owners as of July 1, 1942."—V. 125, 787.

(W. S.) Dickey Clay Manufacturing Co.-Earnings-6 Mos. End. Apr. 30— 1942 1941 1940 1939

Net profit ______ *\$315,052 †\$382,642 †\$174,102 †\$286,126

*After all charges and taxes and equivalent to \$3.75 each on 51,806
common shares. †Before provision for Federal taxes.—V. 155, p. 599.

Diocesan Investment Trust (Mass.)-9-Cent Dividend

The trustees have declared a dividend of nine cents per share on the certificates of beneficial interest, payable Aug. 1 to holders of record July 14. A similar distribution was made on May 1, last, as compared with 11 cents per share on Feb. 2, 1942, and nine cents per share in each of the three preceding quarters. See V. 155, p. 1676.

Dolese & Shepard Co.-New President-

William J. Lynch has been elected President, succeeding Wm. B. Carney.—V. 153, p. 1273.

Duluth Winnipeg & Pacific Ry.—Earnings—

May	1942	1941	1940	1939
Gross from railway	\$183,200	\$117.744	\$121,573	\$94,600
Net from railway	54,402	15.114	22,141	3,250
Net ry. operat. income_ From Jan, 1—	22,503	*7,818	702	*18,782
Gross from railway	934,400	667,746	589.191	530,564
Net from railway	285,926	146,702	110,039	59,128
Net ry. operat. income_	106,390	4,381	*18,427	*56,546

Duquesne Light Co.—Earnings.

Dagaesire Eight Co. Harrings		
Year Ended April 30— Operating revenues Operating revenue deductions	1942 \$39,106,853 26,521,709	1941 \$35,039,952 22,629,942
Net operating revenueOther income	\$12,585,144 106,589	\$12,410,011 266,183
Gross income Income deductions	\$12,691,733 \$2,618,159	\$12,676,194 \$2,819,480
Net income	\$10,073,573	\$9,856,714

Dwight Mfg. Co.-Smaller Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, payable July 9 to holders of record July 1. This compares with \$1 each paid on July 8 and Nov. 24, 1941.—V. 155, p. 88.

Eastern Magnesia Talc Co., Inc.—Extra Distribution—Quarterly Dividend Rate Also Increased—
The directors have declared an extra dividend of \$1.50 per share and a quarterly dividend of \$1.50 per share on the common stock, both payable June 30 to holders of record June 20. Previously, the company paid regular quarterly dividends of \$1 per share, and, in addition, made the following extra distributions: March 30, 1942, 50 cents; Dec. 20, 1941, \$2; and June 30, 1941, \$1.—V. 155, p. 1509.

Eastern Utilities, Ltd.—Bonds Offered—W. C. Pitfield & Co., G. E. Leslie & Co. and Eastern Securities Co., are publicly offering \$800,000 of 4½% collateral trust sinking fund bonds at 97½. This issue does not represent new financing as the bonds, which were issued in February, 1940, were taken up privately at that time.

Last year company showed a gross income of \$1,000,000, as against \$1,500,000 the year before. Net profit available for interest on the collateral trust bonds amounted to \$180,782, compared with \$143,282 in 1940. Average earnings over the past three years available for interest on the bonds amounted to \$149,098, compared with interest requirements of \$54,000.

Easy Washing Machine Co., Ltd.—Accumulated Div. A dividend of 17½ cents per share has been declared on account of accumulations on the 7½ cumulative preferred stock, par \$10, payable July-2 to holders of record June 20. A similar distribution was made on Jan 2 and April 1, last, as compared with 35 cents each on July 2 and Oct 1, 1941, and 17½ cents each on Jan 2 and April 1, 1941.—V. 155, p. 918

Ebasco Services Inc.—Weekly Input-

For the week ended June 18, 1942 the System inputs of client operating companies of Ebabsco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

		ousands of D	mowatt-nour	2
	A de La Co		-Increas	e
Operating Subsidiaries of-	1942	1941	Amount	Pct.
American Power & Light Co	149,427	145,116	4.311	3.0
Electric Power & Light Corp	81,153	74,382	6.771	9.1
National Power & Light Co	108.203	101,589	6,614	6.5
The above figures do not inclu	ide the sy	stem inputs	of any comp	anies
not appearing in both periods	-V. 155, p.	2365.	War AK.	* 2.1 E.

Seventh Avenue Corp. (Park Central Hotel)-New Member of Committee-

Clermont Cartwright, Chairman of the bondholders' committee for the gen. mtge. 4½% bonds on June 18 announced that Edward W. Smith, Vice President of the Clinton Trust Co., has become a member of the committee, with Samuel E, Magid as Secretary.—V. 155, p. 398, 361.

Electric Bond & Share Co.—Suit Reversed—

Electric Bond & Share Co.—Suit Reversed—
Reversing a Supreme Court ruling, the Appellate Division of the New York Supreme Court on June 19 dismissed a stockholder's suit against the company and the directors of the United Gas Corp. charging missuse of the assets of United Gas through payment of \$18,000,000 accumulated preferred dividends instead of using the funds to pay off part of a \$28,000,000 loan made by Electric Bond & Share to United Gas. United Gas is a subsidiary of the Electric Power & Light Corp., an Electric Bond & Share affiliate.

The Appelate Division, in an opinion written by Justice Joseph M. Callahan, said the question whether to use corporate funds to pay accumulated dividends or to pay the loan was a matter for the business judgment of the directors, on the basis of the credit and financial standing of the company and other factors, and that the court would not interfere. The suit was brought by a holder of common stock in United Gas.—V. 155, p. 2276.

Electric Power & Light Corp. (& Subs.) - Earnings Period End. Mar. 31— 1942—Month—1941 1942—12 Mos.—1941 Subsidiaries— \$ \$ \$

		Φ .	9	8	
Operating revenues	37,166,825	31,653,588	132,203,840	114,676,758	0
Operation	11,492,436	10,502,729	44,364,847	41,006,757	
Maintenance	1,546,672	* 1,363,635	6,142,797	5,672,408	
Federal taxes	5,465,723	1. 2,142,185	14,111,865	7,266,869	
Other taxes	3,531,481	3,264,093	13,638,989	12,439,298	
Property - retirement &	4	-,,	20,000,000	22,200,200	
depletion reserve ap-		A Martin Maria	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1. 7. 15	
propriations	5,809,540	4,923,119	21,546,954	17.966,233	
	0,000,010	-1,020,110	21,010,551	17,500,233	
Net operat. revenues_	9,320,973	9,457,827	32,398,388	30,325,193	
Other income (net)	Dr542	. 12,441	378,021	257,968	
		-	-	-	
Gross income	9,320,431	9,470,268	32,776,409	30,583,161	
Net interest to public,	The Walls	The state of the state of		M	
etc., deductions	3,639,742	3,711,871	14,496,434	14,833; 442	
Polomes			-	-	
Balance	5,680,689	5,758,397	18,279,975	15,749,719	
*Preferred dividends to		The Carlotte	7 - 7 - 7 - 7	13 May 17.	
public	1,972,817	1,971,613	7,887,976	7,886,452	
Balance	0.505.050				
	3,707,872	3,786,784	10,391,999	7,863,267	
			A Carlon		
minority interests	534,298	179,310	406,262	377,661	
Net equity of El. Pwr.	\$. M. 1 1 1 1 1	SA 1813 2	71.11.11	1	
& Lt. Corp. in in-				* * ** * B	
come of subsids	3,173,574	3,607,474	9.985,737	7,485,606	
	-,,	2,001,111	5,500,151	1,200,000	
Elec. Pwr. & Lt. Corp	A 17 7 4 7 5		The state of	5. NOT V 4.5	
Net equity, as above	3,173,574	3.607,474	9,985,737	7.485.606	
Other income	10	286	620	3,563	
		200	020	3,003	
Total	3,173,584	3,607,760	9.986,357	7,489,169	
Federal taxes	25,119	16,896	118,227	74:088	
Other taxes	4,973	4,835	19,566	19,453	
Expenses	73,845	58,351	374,733	315,454	
Interest, etc., deductions	389,305	410,319	1.587,725	1,645,034	
- , - , assured to the	000,000	710,319	1,001,120	2,070,034	1
Balance, surplus	2,680,342	3,117,359	7,886,106	5,435,140	

*Full dividend requirements applicable to respective periods, whether earned or unearned. †Based upon holdings by the public of common stocks of subsidiaries at end of each of the respective periods.

A	mic or co	mpany omy		
Period End. Mar. 31— Gross income:	1942—Mo	onth-1941	1942—12 M	los.—1941
From subsidiariesOther	\$728,012 10	\$805,694 286	\$3,522,089 620	\$3,437,916 3,563
Total	\$728,022	\$805,980	\$3,522,709	\$3,441,479
Federal taxes	25,119 4,973	16,896 4,835	118,227 19,566	74,088
Expenses	73,845	58,351	374,733	315,454
Balance Interest, etc., deductions	\$624,085	\$725,898 410,319	\$3,010,183 1,587,725	\$3,032,484 1,645,034
The second secon	309,300	410,319	1,587,725	1,645,034
Net income	\$234,780	\$315,579	\$1,422,458	\$1,387,450

Balance Sheet, March 31, 1942

Balance Sheet, March 31, 1942

Assets—Investment securities and advances (subsidiaries, etc.), \$184,-409,329; cash in banks (on demand), \$4,913,396; special cash deposits, \$19,393; dividends receivable (associated companies), \$285,163; other current assets, \$1,380; unamortized debt discount and expense, \$3,-354,760; prepayments, \$4,394; reacquired capital stack (973 shares of \$7 preferred stock and 902 shares of common stock), \$103,109; total, \$193,090,923.

Liabilities—Capital stock, \$155,044,139; long-term debt (gold debentures, 5% series, due 2030), \$30,380,000; accounts payable, \$31,361; dividends declared, \$256,585; accrued interest (including \$1,920 for which cash in is special cash deposits), \$256,017; accrued taxes, \$95,149; other current liabilities, \$24,494; reserve, \$156,144; earned surplus, \$6,847,033; total, \$193,090,923.—V. 155, p. 2276.

Emerson Electric Mfg. Co.-15-Cent Common Div.-A dividend of 15 cents per share has been declared on the common stock, payable July 10 to holders of record June 20. This compares with 10 cents per share paid on Sept. 30, last, and on Sept. 20, 1940.—V. 155, p. 2277.

Empire District Electric Co.—Earnings—

Calendar Years— Total gross operating revenue—— Operating and other expenses———	1941 \$4,064,232 2,837,099		1939 \$3,410,222 2,165,592
Net operating revenue	\$1,227,133 18,420	\$1,301,714 25,446	\$1,244,630 23,746
Gross income Interest on funded debt Amort of bond diset, and expense Interest on other debt Federal and State taxes on bond interest coupons Interest charges collected on install-	\$1,245,553 627,292 57,697 9,379 10,305	\$1,327,160 629,509 57,697 9,574 10,411	\$1,268,377 629,938 57,697 7,635
ment sales Provision for Fed. income tax Miscellaneous income deductions Net income	3,270	Cr14,900 137,019	Cr13,305 83,600
Preferred dividends	\$537,611 553,650	\$497,849	*490,169

Balance Sheet, Dec. 31, 1941

Assets—Capital assets, \$27,438,215; current assets, \$1,302,837; other assets, \$2,999; deferred charges, \$621,759; total, \$29,365,811.

Liabilities—6% cumulative stock (par \$100), \$7,382,000; common stock (\$100 par), \$1,942,900; funded debt, \$13,158,200; current liabilities (exclusive of 1942 requirements in respet of funded debt) \$1,291,448; other liabilities, \$35,195; reserves, \$3,263,074; earned surplus, \$2,292,994; total, \$29,365,811.—V. 155, p. 2277.

Empire Gas & Fuel Co.—Recapitalization Plan Called Fair, Equitable-

Fair, Equitable—
Samuel A. Mehlman, Attorney, N. Y. City, who represents a group of preferred stockholders of the company, told the SEC at a hearing June 24, that in his opinion the amended plan of recapitalization recently filed by the company was fair and equitable, and that his clients would like to see speedy consummation of the plan. The hearing was before Trial Examiner J. M. Holt.

Certain representatives of owners of common stock of Indian Territory Illuminating Oil Co., a former subsidiary of Empire Gas, appeared at the hearing. The trial examiner ruled that their participation in the proceedings be deferred until the Commission had acted upon a separate petition filed by a stockholder of Indian requesting that the SEC institute separate proceedings with respect to Indian's past and present relationships with Empire and Cities Service Co. The consolidated with the present hearings in respect to Empire.—V. 155, p. 2365.

Equitable Investment Corp. of Massachusetts (Boston) To Pay Dividend of 25 Cents-

The directors have declared a dividend of 25 cents per share on the common stock, payable June 29 to holders of record June 22. This compares with 20 cents per share paid on March 30, last. In 1941, payments were as follows: March 27, 20 cents; June 28 and Sept. 29, 25 cents each; and Dec. 29, 65 cents.—V. 155, p. 1212.

Equitable Securities Corp., Nashville, Tenn.-Acquisi-

Brownlee O. Currey, President, announces that this corporation has purchased all the stock of the Southern Agriculturist Co.

Mr. Currey, in revealing the acquisition of the Southern Agriculturist paper by his organization, said that no changes would be made in the publishing operations or personnel. He added that "the purchase was made as an investment and no securities will be offered as a result of the purchase."

The stock of the Southern company was bought from members of the Rankin family, who have owned the paper since 1904. B. Kirk Rankin Sr. purchased the publication and continued as President until his death in 1936.

Under the new ownership Mr. Currey will assume the duties of President. Other officers will be: A. B. Le Strange, Vice-President, advertising manager and manager of the New York office; W. M. Springer, manager of the Chicago office; H. G. Walter, manager of the Detroit office, and Kenneth Stansfield, manager of the Southern advertising department. The editorial personnel will continue as at present.

Erie RR.—To Pay Initial Dividend on Present Common

The directors on June 19 declared an initial dividend of 50 cents per sare on the common stock and on the certificates of beneficial interest. The directors on June 19 declared an initial dividend of 50 cents per share on the common stock and on the certificates of beneficial interest, which share and share alike, payable July 10 to holders of record June 30. This is the first dividend to be paid on the common stock since the present company was organized in 1895, and the first by any Erie company in 76 years. The dividend is payable from 1941 income, the company stated.

In connection with the dividend announcement, the directors issued this statement:

In connection with the dividend announcement, the directors issued this statement:

"The company's income available for charges for the year 1941 totaled \$21,778,543. After provision for all fixed and contingent charges and dividends on preferred stock, their emained a balance of \$7,305,244, and it is expected that the results for the present year will be at least as good as those for 1941.

"Additional helpful legislation was enacted recently with respect to taxes in the State of New Jersey, but such legislation, together with that enacted in 1941 remitting certain penalty interest on unpaid taxes, is under attack by the Attorney General of the State of New Jersey; and it is not yet possible to say what will be Federal income and excess profits tax effects of the Eric reorganization.

"It was the view of directors, however, that the company's present cash position, the volume of traffic being handled, and the future outlook justified the payment of the dividend which was declared at its meeting today. In this connection, consideration was given to the fact that approximately 80% of the company's common stock was issued to refunding and improvement mortgage bondholders in consummating the reorganization."

Earnings for May and Year to Date;

Earnings for May and Year to Date;

IVI d. y	1942	1941	1940	1939
Gross from railway		\$8,891,810	\$6,640,686	\$6,204,877
Net from railway		3,200,440	1.802.813	1,376,241
Net ry. operat. income_ From Jan. 1—	2,068,417	2,008,580	986,759	559,272
Gross from railway		40.350.542	32,858,472	30,698,154
Net from railway	17,801,301	13.343.622	8,276,498	7.356,733
Net ry. operat. income_	8,670,907	8,157,262	3,989,718	3,382,417
V. 155, p. 2365.				7.

Fedders Mfg. Co., Inc.-No Dividend Action Taken-

The directors on June 22 took no action on the dividend ordinarily payable about July 1 on the common stock, par \$5. On April 1, last, a distribution of 15 cents was made, as compared with 10 cents on Dec. 27, 1941; 25 cents each on July 1 and Oct. 1, 1941, and 20 cents on April 1 1941

Dec. 27, 1941; 25 cents each on July 1 and Oct. 1, 1941, and 20 cents on April 1, 1941.

The company notified the New York Curb Exchange that in view of the unsettled tax situation and other problems placed before it in the war effort, the directors deemed it advisable to review the dividend situation at a later date.—V. 155, p. 1407.

Federal Water & Gas Corp. (& Subs Years End. Mar. 31— Total operating revenues Oper. expenses and taxes	1942 \$18,407,611 13,078,785	1941
Net earningsOther income	\$5,328,826 217,291	\$4,967,518 167,318
Gross incomeCharges of subsidiary companies	\$5,546,117 3,462,229	\$5,134,836 3,316,773
Balance Charges of Federal Water & Gas Corp	\$2,083,888 311,603	\$1,818,063 302,249
Balance of net income		\$1,515,814

owned subsidiaries except Pennsylvania Water Service Co. and subsidiary companies, New York Water Service Corp. and subsidiary companies, and The Winton Water Co. In the opinion of the management corporate reorganizations affecting New York Water Service Corp. and Pennsylvania Water Service Co. and certain of their subsidiary companies may be necessary before Federal Water & Gas Corp. can realize earnings from such companies. The statement of consolidated income for the year ended March 31, 1941, has been adjusted to omit the accounts of the foregoing subsidiary companies.

Statement of Income [Company Only]

Statement of Income [Company Only]

Years End, Mar. 31— Income (dividends) Interest Miscellaneous other income	1942 \$1,013,318 108,455 14,477	1941 \$778,721 241,072 15,075
Total income	\$1,136,250 299,216 311,603	\$1,034,868 287,835 302,249
Net income	\$525,430	\$444,785

Fidelity-Phenix Fire Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of 20 cents per share i addition to the regular semi-annual dividend of 80 cents per share in the capital stock, both payable July 10 to holders of record June An extra of 40 cents was paid on Jan. 10, last, as against 20 ents extra on July 10, 1941, and 40 cents extra on July 10, 1941.—

155, p. 1308.

Filing Equipment Bureau, Inc.—Accumulated Div.—

The directors have declared a dividend of \$2 per share on account of accumulations on the 4% cumulative preferred stock, payable July 1 to holders of record June 20. A like amount was disbursed on this issue on April 1, last. Payments in 1941 were as follows: April 1, \$1; July 1, \$1.50; Oct. 1, \$2; and Dec. 26, \$2.50.—V. 155, p. 1407.

Firestone Tire & Rubber Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$10, payable July 20 to holders of record July 3. A similar distribution was made on this issue on Jan. 20 and April 20, last, and in each quarter during 1941. In addition, the company paid a year-end dividend of 50 cents per share on Dec. 15, 1941.—V. 155, p. 1308.

Florida Power & Light Co.-Earnings-1042 12 Mos -1941

Operating revenues Total oper. rev. deduct.			\$17,267,820 11,722,222	\$16,275,183
Net operat. revenues_ Rent from lease of plant (net)	\$441,445	\$561,641 221	\$5,545,598 1,228	\$6,072,986 2,650
Operating income		\$561,862	\$5,546,826	\$6,075,636
Other income (net)		1,488	54,995	925,611
Gross income	\$442,526	\$563,350	\$5,601,821	\$7,001,247
Interest charges (net)_	357,004	343,987	4,270,742	4,100,320
Net income		\$219,363	\$1,331,079	\$2,900,927
Dividends applicable to		for period	1,153,008	1,153,008
Balance			\$178,071	\$1,747,919

Fonda, Johnstown & Gloversville RR.—Earnings— Period Ended May 31— 1942—Month—1941 1942—5 Mos.—1941

		TOTION TOTA	1012 0	
,	Total ry. oper. revenues \$59,970		\$280,471	\$235,658
	Ry. oper. expenses 39,609		194,567	163,555
7	Ry. tax accruals 2,640		12,968	11,714
7	AIR POL	610 000	- 600 000	-\$60,390
-	Ry. oper. income \$17,721	\$18,200	\$72,936	
÷	Net rents <i>Dr</i> : 682	1,126	3,445	2,867
1	Net rv. oper, income_ \$17,039	\$17,074	\$69,490	\$57,522
-			1.132	2,727
19	Other income 737	351	1,132	2,121
4	Total income \$16,302	\$17,425	\$70,623	\$60.249
	Misc. deducts. from inc. 3.032	3,191	6,682	7,183
	Total fixed charges 12,706		63.544	63,607
,		12,113	03,011	05,007
Ċ	Net income	\$1,521	\$397	*\$10.541
,		. \$1,021		\$10,041
	DeficitV. 155, p. 2094.	五 医新 李 李 章 6	V 7	

Foster Wheeler Corp.—Exchange Privilege Extended-

The corporation has extended to July 31 the time in which the old \$7 preferred stock may be exchanged for new prior preferred stock. The exchange is at the rate of one share of the \$7 preferred for six shares of new 6% \$25 par prior preferred and two common shares.—V. 185. p. 2366

(The) Fresnillo Co.-Larger Distribution-

The directors have declared a dividend of 75 cents per share on the common stock, no par value, payable June 30 to holders of record June 26. This compares with 50 cents on Dec. 10, last, 40 cents on July 17, 1941, 20 cents on Dec. 10, 1940, and 15 cents on July 16, 1940.—V. 154, p. 1698.

Fruit of the Loom, Inc .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the \$3 non-cumul. pref. stock, par \$20, payable July 15 to holders of record June 27. This compares with \$1.50 pald on Dec. 19, last, 50 cents on Aug. 8, 1941, and 10 cents on March 14, 1941.—V. 155, p. 2366.

General Motors Corp.—Higher War Deliveries

General Motors Corp.—Higher War Deliveries—

The company on June 25 announced that deliveries of war materials from its plants in the United States and Canada in the month of May totalled \$119,332,117, an increase of \$9,305,517 over the deliveries in April. Deliveries in May exceeded total deliveries in each of the first three quarters of 1941. Total deliveries for the first five months alone of 1942 amounted to \$486,383,083, as compared with \$406,149,273 for all of last year. A summary of deliveries follows:

1942 Monthly 1941-42 Quarterly
1942 Monthly 1941-42 Quarterly
1941-42 Quarterly
1942 Monthly 1941-43 First Quarter 556,619,169
1942 March 95,346,412 Third Quarter 15,180,914
1942 March 95,346,412 Third Quarter 158,469,698
1943 May 119,332,117 1942 First Quarter 158,469,698
1943 May 1943 Part 1942 First Quarter 257,479,371
1942 to date \$486,838,088 April-May 229,358,717

During the week ended June 6, total General Motors hourly rated factory employment in the United States was 195,822. These factory employes are engaged in the manufacture of war material and of trucks, Diesel locomotives and other products which the government considers essential to the war effort.

The average number of salaried and hourly employes on the compuny's payroll in the United States was 245,326 during the month of May it was announced.

Number of Stockholders Gain—

Number of Stockholders Gain-

The total number of General Motors common and preferred stock-holders for the second quarter of 1942 was 414,852, compared with 413,276 for the first quarter of 1942, and with 411,372 for the second quarter of 1941. The 1942 second quarter total is the highest in history.

quarter of 1941. The 1942 second quarter total is the highest in history.

There were 393,615 holders of common stock, and the balance of 21,237 represents holders of preferred stock. These figures compare with 392,040 common stockholders and 21,236 preferred for the first quarter of 1942.

Official Promoted-

Don U. Bathrick, General Sales Manager of the Pontiac Motor Division, has been appointed Assistant to R. H. Grant, Vice-President in charge of relations between General Motors and the Government in connection with war materials.

Mr. Grant continues in his distribution functions with General Motors and its operating divisions, in addition to his war emergency duties.—V. 155, p. 2366.

General Outdoor Advertising Co., Inc., (& Subs.)-

Earnings-		1	4.0	, y
Quarter Ended March 31		1941	1940	1939
Operating revenues	\$2,607,769	\$2,772,906	\$2,774,947	\$2,739,773
Operating expenses	2,668,485	2,686,433	2,701,411	2,745,167
Loss from oper	\$60,716	\$86,473	\$73,536	\$5,394
Miscellaneous income	10,966	13,186	13,922	17,525
LossAmortiz, and prov. for	\$49,750	*\$99,659	*\$87,458	*\$12,130
retirements	246,852	246,920	251,087	252,575
†Interest		93	1,907	3,654
Net loss	\$296,602	\$147,354	\$165,536	\$244.098

*Profit. †Includes \$\$91 in 1941, \$1,743 in 1940 and \$3,517 in 1939 for miscellaneous deductions.—V. 155, p. 1213.

Georgia & Florida Railroad-Earnings-

	Week End	led June 14	Jan. 1 to	June 14
Period-	1942	1941	1942	1941
Operating revenues	\$27,725	\$25,550	\$772.655	\$596,988
-V. 155, p. 2366.	4.7	1-20- 190 /5		

Period End. May 31-	1942-Mo	nth-1941	1942-12 N	Ios.—1941
Gross revenue	\$3,341,822	\$3,062,431	\$38,715,812	\$35,311,853
Operating expenses	1,354,071	1,475,113	17,729,974	15,335,497
General taxes	304,653	269,620	3,566,409	3,103,882
Federal income taxes	259,293	196,100	2,663,803	1,984,161
Fex. excess prof. taxes_	344,796	8,300	1,364,975	39,200
Prov for depreciation	374,250	335,000	4,223,290	3,705,000
Gross income	\$704,759	\$778,297	\$9,167,362	
Interest and deductions	310,217	331,378	3,829,219	6,277,272
Net income	\$394,542	\$446,919	\$5,338,142	\$4,856,842
Divs. on pref. stock	223,006	223,006	2,676,064	2,836,064
Balance	\$171,536	\$223,914	\$2,662,078	\$2,030,778

Giddings & Lewis Machine Tool Co .- 25-Cent Div .-

The directors have declared a dividend of 25 cents per share on the common stock, payable July 13 to holders of record July 2. A similar payment was made on April 20, last. Dividends in 1941 were as follows: April 15, July 17 and Oct. 17, 25 cents each, and Dec. 20, 50 cents.—V. 155, p. 1678.

Gimbel Bros., Inc.—Borrows \$5,000,000-

The company in May borrowed \$5,000,000 from two banks and paid f a \$1,300,000 balance on a five-year serial loan making a net inease in working capital of \$3,709,000. The new borrowing was for orking capital.

working capital.

Company borrowed \$3,000,000 from the First National Bank, Chicago, and \$2,000,000 from the Bankers Trust Co., New York. Both Joans were made on five-year notes. On the larger there are five notes of \$600,000 each maturing annually for five years. Interest rates are 2% a year for the first two years and 2\% for the remaining three years. The interest position on the \$2,000,000 loan is the same and the issue is to be repaid through a series of five notes for \$400,000 each, maturing annually for five years.—V. 154, p. 431.

Gladding, McBean & Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the comstock, payable July 15 to holders of record July 3. A like am has been paid each quarter since and including July 17, 1941. previous payment was made in 1931.—V. 153, p. 99.

Goderich Elevator & Transit Co., Ltd.—25-Cent Div.-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable July 2 to holders of record June 15. This compares with 50 cents paid on Jan. 2, last. Previously, the company paid regular semi-annual dividends of 25 cents per share.—V. 155, p. 263.

Goebel Brewing Co.-Earnings-

3 Mos. End. March 31— 1942	1941	1940	1939
*Net profit \$59,703 Shares common stock_ 1,379,750	\$62,787 1,369,800	\$45,478 1,365,440	\$11,155 1,362,280
Earnings per share \$0.04	\$0.04	\$0.03	\$0.01

*After depreciation, etc., and provision for Federal income taxes, and in 1941 provision for excess profits taxes, and in 1942 a \$10,000 reserve for obsolescence of bottles.—V. 154, p. 588.

Goodall Worsted Co.—Resumes Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, payable July 1 to holders of record June 20. The previous payments were \$4 in cash in 1937 and 10% in stock in 1938.—V. 154, p. 750.

(H. W.) Gossard Co. (& Subs.)-Earnings-

Earnings for Six Months Ended May 31, 1942 Gross profits from sales, before depreciation— Selling, advertising and admin. expenses, incl. discounts on sales, provision for bad debts and taxes— Social security and old age benefit insurance—	\$1,448,961 \$912,155 21,409
Operating profit Income credits (discount on purchases, bad debts recovered and miscellaneous	\$515,397 49,662
Net profit (before depreciation and provision for income and excess profits taxes)————————————————————————————————————	\$565,059 20,298 290,234
Net profitExchange loss on profits of foreign subsidiaries	\$254,527 4,726
Net profit *Net profit for same period 1941, after taxes of \$74,302 wa —V. 155, p. 1311.	

Grand Trunk Western RR.-Earnings-

May	1942	1941	1940	1939	
Gross from railway	\$2,302,000	\$2,595,835	\$2,010,457	\$1,674,311	
Net from railway	548,471	838,214	485,570	254.321	
Net ry. operat. income_ From Jan. 1—	315,696	560,444	268,244	54,807	
Gross from railway	11,381,000	12,582,694	10.423.898	8,719,503	
Net from railway	2,205,055	4,079,199	2,604,804	1,376,996	
Net ry. operat. income_	1,100,035	2,800,419	1,529,914	385,656	
-V. 155, p. 2094.	west gran	* * .			

Great Lakes Steamship Co.-50-Cent Common Div.-

A dividend of 50 cents per share has been declared on the common blv.—
A dividend of 50 cents per share has been declared on the common stock, no par value, payable June 30 to holders of record June 22. A similar distribution was made on March 31, last, Payments in 1941 were as follows: March 29 and June 30, 50 cents each; Sept. 30, \$1, and Dec. 29, one share of 5% convertible preferred stock of Crucible Steel Co. of America for each 10 shares of Great Lakes common stock held.—V. 155, p. 1311.

Great Western Sugar Co.-New Director-

Augustus S. Cobb of New York, Vice-President and a general officer of the Bankers' Trust Co., has been elected a director following the retirement of Director Edwin Morrison.—V. 155, p. 1920.

Greenfield Gas Light Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, par \$50, payable July 1 to holders of record June 15. This compares with 75 cents paid on Oct. 1 and Dec. 23, last year, and 50 cents on July 1, 1941.—V. 154, p. 542.

Greenwich (Conn.) Water Co .- Stock Issue Asked-

Company has asked the Securities and Exchange Commission for permission to issue to its parent, Greenwich Water System, Inc., 11,400 additional shares of capital stock (\$25 par) for \$285,000 in cash and to retire its note indebtedness to the parent company with the proceeds.—V. 147, p. 421.

Guardian Life Insurance Co. of America-Opens New

Guardian Life Insurance Co. of America—Opens New Agency in New York City—

Company announces the opening of a new agency in New York City with the appointment of Robert A. Bernard, C. L. U. as Manager, effective July 1, 1942. Headquarters of the new agency have been established in the Home Office building, 50 Union Square, New York City.

Prior to his promotion as Manager of the new Agency, Mr. Bernard has been a supervisor with the James Elton Bragg Agency of The Guardian, also situated in the Home Office building.

The Chartered Life Underwriter designation was conferred on him in 1935.—V. 155, p. 825.

Gulf Mobile & Ohio RR. - ICC Denies Coverdale Directorship-

Directorship—

The ICC, for a second time, has refused to allow William H. Coverdale, New York consulting engineer, to serve as a director of the railroad because he already is a director of several other railroads.

The ICC originally denied Mr. Coverdale's application in April, 1941, but reopened the proceeding for further hearings. At the time Mr. Coverdale withdraw his application for authority to serve on the boards of several railroads, in addition to the Gulf, Mobile & Ohio. He desired, however, to retain the directorships he already held. These included the Seaboard Air Line as well as other companies me the Seaboard Air Line as well as other companies in the Seaboard system.

"Generally speaking," the Commission said in its decision, "the holding of positions of officer or director with numerous corporations is not compatible with the best interests of the corporations served. This is especially true where, because of the nature of the business of such corporations, there is a possibility that the interests may conflict.

"Here the applicant not only serves a large number of corporations

of such corporations, there is a possibility that the inverses a large number of corporations conflict.

"Here the applicant not only serves a large number of corporations as director or as both officer and director, which in itself is a thing not conducive to the best interests of the corporations served, but also serves as an officer or director of carriers in modes of transportation wherein the general interests are often sharply in conflict with the general interests of transportation by rail."

Commissioner Charles D. Mahaffie wrote a dissenting opinion in which two other Commissioners joined. Commissioner Mahaffie contended the evidence warranted a finding that neither public nor private interests would be adversely affected by Mr. Coverdale's holding a directorship with the Gulf, Mobile & Ohio while holding positions with other carriers previously authorized by the Commission.—V. 155, p. 2094.

Gulf Power Co.-Earnings-

Period Ended May 31-	1942-M	onth-1941	1942-12 N	Ios1941
Gross revenue	\$208,790	\$181,646	\$2,550,153	\$2,127,868
Operating expenses	113,255	93,160	1,320,140	1,045,635
General taxes	16,666	16,161	206,125	187,654
Federal income taxes	15,218	9,600	169,787	128,879
Fed. exc. profits taxes_	8,139	6,400	116,347	36,500
Provision for deprec	18,750	15,833	204,583	190,000
Gross income	\$36,762	\$40,491	\$533,171	\$539,193
Interest, etc., deducts	13,098	19,414	192,307	233,021
Net income	\$23,664	\$21,077	\$340,864	\$306,178
Dividends on pfd. stock	5,513	5,585	66,442	67,014
Balance	\$18,151	\$15,493	\$274,422	\$239,164

Harrisburg (Pa.) Hotel Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the commission, par \$50, payable June 29 to holders of record June 16. To compares with \$3 per share paid on Dec. 30, last, and 50 cents June 28, 1941.—V. 146, p. 915.

Haverhill Gas Light Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 26. A similar distribution was made on Jan. 2 and April 1, last. In 1941 the following payments were made: Jan. 2, April 1 and July 1, 20 cents each, and Oct. 1, 25 cents.

Results For Month And 12 Months Ended May 31

Period End. May 31— Operating revenues Operation Maintenance Taxes	1942—Mo	onth—1941	1942—12 N	fos.—1941
	\$43,943	\$43,153	\$554,867	\$550,338
	28,246	27,849	359,043	342,043
	3,317	2,359	31,013	34,175
	7,047	6,973	86,227	87,614
Net operat. revenues,	\$5,334	\$5,972	\$78,585	\$86,507
Non-oper. income, net.	383	1,176	9,779	10,166
Balance	\$5,717	\$7,148	\$88,364	\$96,672
Retire. reserve accrd	2,917	2,917	35,000	35,000
Gross income	\$2,801	\$4,231	\$53,364	\$61,672
Interest charges	44	42	521	763
Net income	\$2,757	\$4,189	\$52,843	\$60,909

(H. J.) Heinz Co., Pittsburgh-To Authorize New \$5,-000.000 Preferred-

The company plans to authorize an issue of \$5,000,000 of preferred stock to increase its authorized capital to \$41,000,000. It is said there is no intention of offering any of this preferred stock to the public. In addition to its predominant food business the company also will ask stockholders for a change in the article of incorporation to permit it to produce and deal in specialties and wares made of wood, iron, steel, brass or other metals.—V. 152, p. 1434.

Hercules Powder Co., Inc.-Moves Office-

The Detroit, Mich., office of this company has been moved to enlarged quarters in the Fisher Building, according to an announcement by Philip F. Robb. The office now includes the Cellulose Products Department, the Naval Stores Department, the Synthetics Department, and the Paper Makers Chemical Department. Mr. Robb was recently transferred to Detroit to act as manager of that office from the Wilmington, Del., office of Hercules, where he was in charge of plastics sales in the Cellulose Products Department. He has been associated with the company since 1923.—V. 155, p. 2095.

Home Dairy Co., Inc.-25-Cent Dividend

A dividend of 25 cents per share has been declared on the class A stock, no par value, payable July 15 to holders of record July 5. This compares with 50 cents per share paid on Jan. 31, last. The previous payment, amounting to \$1 per share, was made on Dec. 27, 1937.—V. 155, p. 362.

Honolulu Plantation Co.—Larger Dividend-

A dividend of 20 cents per share has been declared on the common stock, par \$20, payable July 10 to June 20. This compares with 10 cents per share paid on March, last. In 1941 the following payments were made: May 31 and Sept. 10, 15 cents each, and Dec. 5, 30 cents.—V. 155, p. 1214.

Houston Lighting & Power Co.—Nationwide Banking Group Soliciting Exchanges of Stock—Armed with a complete program of dealers aids, including a prospectus, such as is employed in the country-wide marketing of new issues, upward of 300 investment banking firms and security dealers throughout the nation on June 22 began the solicitation of exchanges of National Power & Light Co. \$6 preferred stock for the common stock of Houston Lighting & Power Co. Smith, Barney & Co., Lazard Freres & Co. and Blyth & Co., Inc., head the nationwide solicitation as "dealer managers" as distinguished from "syndicate managers" in the case of the usual new issue of securities. of securities.

"syndicate managers" in the case of the usual new issue of securities.

To enable the dealers to canvass the large list of holders adequately the time permitted for the exchanges will be held open until August 14. The exchange offer was originally made as of Jan. 30, 1942, but without the assistance of the dealer group.

This method of soliciting exchanges was authorized June 18 by the SEC to become effective June 22. It is the first move of the kind recorded under the Securities Act, and may well establish a precedent for the exchange of securities of public utility companies forced into dissolution by the Public Utility Holding Company Act.

Under the terms of the exchange offer, National Power & Light Co. is offering to each holder of shares of its \$6 preferred stock the right and privilege of exchanging all or any part of his holdings of such stock, in full share amounts to the extent of 90% of the portion of such holdings presented for exchange, for shares of the common stock of Houston Lighting & Power Co., on the basis of two shares of Houston common stock for one share of National \$6 preferred stock, with appropriate dividend adjustments.

A commission arrangement has been worked out as compensation for the members of the dealer organization. This provides, for members of the "dealer group" a commission of \$2 per share of National \$6 preferred exchanged as the result of their solicitations. A commission of \$2 per share of National \$6 preferred owned by the "dealer managers." An commission of \$2 per share of National \$6 preferred owned by the "dealer managers." A commission of \$2 per share of National \$6 preferred owned by the "dealer managers." A commission of \$2 per share of National \$6 preferred owned by the "dealer managers." A commission of \$2 per share of National \$6 preferred owned by the "dealer managers." The program is designed "to stimulate and facilitate the exchanges.

The program is designed "to stimulate and facilitate the exchanges."

of \$2 per share of National so years and to the "dealer managers." A commission of 50 cents a share of National \$6 preferred on which a commission of \$2 a share is paid as above is also to be paid the dealer managers.

The program is designed "to stimulate and facilitate the exchanges of National's \$6 preferred under the exchange offer (originally made last January) and to eliminate certain factors which appear to have been retarding its progress." It includes a further notification of the holders of National's \$6 preferred by letter as well.

Shares of National preferred surrendered in exchange for Houston common will be retired and cancelled. Shares which have been stamped as no longer eligible to participate in the exchange offer, as well as shares not tendered for exchange, will be entitled to receive dividends and distributions in liquidation in the same manner as heretofore.

There are outstanding 500,000 shares of the Houston company's common stock. As of June 6, 1942, National's ownership of this stock had been reduced to 387,718 shares as a result of exchanges, As of the same date National had outstanding 233,575 shares of \$6 preferred stock, of which 6,411 shares had been stamped as no longer eligible for exchange under the exchange offer.

In addition to assisting the memebrs of the dealer group in soliciting and effecting exchanges, the dealer managers propose "during the term of their employment and insofar as it may be feasible to do so, to provide an orderly market for the securities involved in the exchange offer, including the Houston common stock, and to serve as a central agency with nationwide facilities to assist National and the holders of its \$6 preferred stock in all matters relating to the exchange offer."

Exchanges agents are Bankers Trust Co., New York, and First National Bank in Houston.

holders of its \$6 preferred stock in all matters relating to the exchange offer."

Exchanges agents are Bankers Trust Co., New York, and First National Bank in Houston.

Houston Lighting & Power Co. is an operating utility company serving Houston and Galveston and 148 other cities, towns, villages and communities as well as an extensive rural area in Texas. Its Houston franchise dates from 1882. For the year ended April, 1942, net earnings applicable to the common stock were \$4.93 per share. For the last ten years Houston common stock has been paying dividends of \$3.60 per annum. From Jan. 1, 1937, to April 30, 1942, total gross additions to plant amounted to more than \$16,000,000. Concentration of military establishments and war production industries within the area served by the company has made necessary construction of a 132 kv. line to bring into the system additional power and energy essential to the war industries in the area. The company is also negotiating contracts for about 30,000 kilowatts to be purchased during the war emergency. The company distributes electricity without direct competition from any municipal agency or from any privately owned public utility rendering similar service.

National Fower & Light Co. was directed by the SEC last year.

dering similar service.

National Power & Light Co. was directed by the SEC last year to dispose of its interest in the Houston company in connection with an order requiring the dissolution of National Power & Light Co. as a public utility holding company. National, prior to the exchange offer originally made last January, was the beneficial owner of 100% of the common stock of the Houston company. The company's own efforts to effect the desired volume of exchanges having been unsuccessful, the SEC consented to the company's employment of the country's investment banking machinery to accomplish the objective.—V. 155, p. 2279.

Hyde Park Breweries Association, Inc.-50 Cent Div.-

A dividend of 50 cents per share has been declared on the commo stock, par \$10, payable July 16 to holders of record July 2. This compares with \$1 per share paid on March 10, last. Payments in 1941 wer as follows: Jan. 3 and March 29, \$1 each; July 16 and Oct. 2, 50 cent each, and Dec. 29, \$1.—V. 152, p. 4125.

Illinois Bell Telephone Co.-Earnings-

Period End. April 30-	1942-Mo	nth-1941	1942-4 M	los.—1941	
Operating revenues	\$9,041,805	\$8,658,774	\$36.025.393	\$33,812,047	
Uncollectible oper. rev	25,026	22,996	100,332		
Operating expenses	6,314,831	6,019,741	25,317,830		
Operating taxes	1,529,587	1,435,213		5;483,460	
Net oper, income	\$1,172,361	\$1,180,824	\$4,427,554	¢5 070 050	
Net income	1,053,275	976,534	3,942,845	\$5,079,852 3,967,251	
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Imperial Paper & Color Corp.—\$1.25 Dividend—
A dividend of \$1.25 per share was recently declared on the common stock, par \$25, payable June 25 to holders of record June 16. On April 1, last, a payment of 75 cents per share was made on this issue. Dividends paid in 1941 were as follows: April 1, 75 cents; June 25, \$1.50, and Oct. 1-and Dec. 20, 75 cents each.—V. 153, p. 12/7.

-Earnings-1942-4 Mos.-1941 \$676,061 \$621,733 658 605 379,206 329,543 property _____Operating taxes_____ 55 26,885 218 130,859 107,177 Net oper. income____ Net income_____ —V. 155, p. 2007. \$48,532 34,609 \$47,480 \$165,120 110,296

Indianapolis Power & Light Co.—Dividend Reduced—
The directors on June 25 declared a dividend of 30 cents per share on the common stock, no par value, payable July 15 to holders of record July 7. Previously the company made quarterly distributions of 40 cents per share on this issue, the last dividend at that rate being paid on April 15, 1942.—V. 155, p. 2007.

Institutional Securities, Ltd.—Cash Dividend-

The directors have declared a cash dividend of 2.24 cents per share on the Insurance Group Shares, payable Aug. 1 to holders of record June 30. This compares with 2.95 cents paid on Jan. 20, last; 2.35 cents on July 15, 1941, and 0.31 cents on Feb. 1. Semi-annual distributions of 2% % each were also made on these shares on May 1, last, and on March 31 and Nov. 1, 1941, in Insurance Group Shares.—V. 155, p. 2185.

Indianapolis Water Co.—Earnings—

12 Mos. Ended May 31-		1941	1940	1939	
Gross revenues	\$3,089,321	\$2,873,651	\$2,753,670	\$2,628,238	,
Oper., maint. & retire-		W. C.	8	, , , , , , , , , , , , , , , , , , , ,	
ment or depreciation	965,063	89,077	853,116	810,120	
All Fed. and local taxes	923,869	706,297	627,546	588,577	
Net income	\$1,200,389	\$1,276,278	\$1,273,007	\$1,229,541	
Interest charges	504,875	502,724	483,945	483,945	1
Other deductions	71,280	71,278	107,820	124,892	
			-	British Street Street Street Street Street	
Bal. avail. for divs	\$624,234	\$702,276	\$681,242	\$620,704	:
W 155 n 2005					

A dividend of 25 cents per share has been declared on the common stock, payable July 17 to holders of record July 3. This is the first Distributions of 25 cents each ware

payment this year.

Distributions of 25 cents each were made last year on May 16,

Oct. 17 and Dec. 12.—V. 154, p. 1753.

International Business Machines Corp.—Regular Div. Due to the probability that there will be no quorum at the August 1942, meeting of the directors, the board on June 23 declared the regular quarterly cash dividend of \$1.50 per share, payable Oct. 10 to holders of record Sept. 22. A similar distribution was made on April 10, last, and is payable on July 10, next. A 5% stock dividend was also paid on Jan. 28, last.—V. 155, p. 2367.

International Machine Tool Corp.—Smaller Dividend The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable Aug. 1 to holders of record July 15. This compares with 40 cents per share paid each quarter from Aug. 1, 1941, to and including May 1, 1942.—V. 155, p. 2367.

Iowa Central Railway - Committee Declares Plan Operative-

Operative—
The protective committee for the first mortgage 5% 50-year gold bonds due June 1, 1938 (George E. Roosevelt, Chairman) has declared effective the plan of reorganization of The Minneapolis & St. Louis RR. dated as of May 1, 1942. All depositors who did not file notice in writing of dissent from such plan before the close of business on June 12, 1942, are bound thereby.

Any depositor who filed notice in writing of dissent from the plan before the close of business on June 12, 1942, may before the close of business on June 12, 1942, may before the close of business on Jule 22, 1942, withdraw from the deposit agreement by surrendering to the depositary his certificate of deposit in transferrable form and paying to the depositary for the account of the committee the sum fixed by he committee as his fair proportion of the expenses of the committee incurred to the date of surrender. All dissenting depositors who do not withdraw within 30 days shall be conclusively and finally deemed for all purposes to have assented to the plan and to be irrevocably bound and concluded thereby—V. 154, p. 1379.

The directors have declared a dividend of 43% cents per share on account of accumulations on the 7% cumulative class A preferred stock, par \$100, and a dividend of 40% cents per share on account of arrearages on the 6½% cumulative class B preferred stock, par \$100, both payable June 30 to holders of record June 16. Like amounts were paid in preceding quarters. Accrued and unpaid dividends at April 1, 1942, amounted to \$57.31% per share on the class A preferred stock and \$53.21% per share on the class B preferred stock, it was stated.—V. 155, p. 1738.

Iowa Southern Utilities Co. (Del.)-Dividends

The directors have declared a payment on account of dividend arrears on the former cumulative preferred stocks outstanding on Aug. 3, 1938, at the rate of \$1.75 per share for the 7% series; \$1.62½ per share for the 6½% series and \$1.50 per share for the 6% series, all payable July 1 to stockholders of record June 23 of dividend arrears certificates relating to such arrears of dividends. Like amounts were paid on July 1 and Dec. 15, last year.—V. 155, p. 2279.

Jeanette Glass Co.-\$1.75 Preferred Dividend-

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, payable July 1 to holders of record June 25. This compares with \$2.50 paid on April 1, last; \$3 on Jan. 2, 1942, and \$1.75 on April 1, July 1 and Oct. 17, 1941. Arrearages as of April 1, 1942, were reported to amount to \$22.50 per share.—V. 155, p. 1312.

Jenkins Bros .- Financial Statement-

\$500,540 268,150 1,215,763 2,969,450 Inventories
Interpretation of the state of t 1,713,649 \$3,240,254 \$38,762 1,785,331 78,338 Total \$5,142,686

Total
Represented by:
Preferred stock
Voting stock
Non-voting stock Surplus -V. 155, p. 1214.

Julian & Kokenge Co.—75-Cent Common Dividend—

A dividend of 756 cents per share has been declared on the common stock, payable July 15 to holders of record July 1. A similar distribution was made on Jan. 15, last. Payments in 1941 were as follows: Jan. 15 and July 15, \$1 each, and Dec. 15, an extra of 50 cents.—V. 155, p. 639.

Kansas City Power & Light Co.-Earnings-

	Period Ended May 31— Operating revenues—— Oper. exps. and taxes—	1942—Mo \$1,515,666 1,178,596	onth—1941 \$1,498,153 1,116,480		Mos.—1941 \$17,514,755 12,357,242	
	Net oper. incomeOther income, net	\$337,071 Dr3,474	\$381,673 13,753		\$5,157,513 18,956	
	Gross income Interest, etc., deducts	\$333,597 135,002	\$395,426 134,580		\$5,176,470 1,620,230	
400	Net income	\$198,595	\$260,846	\$3,171,064	\$3,556,240	-

Kansas City Public Service Co.—Earnings—

	1942-MC	ntn-1941	19425 I	Mos.—1941	
	\$685,250	\$555,671	\$3,252,816	\$2,648,249	è
	461,616	426,580			
	18,575	18,875			
	6.258	10.425			
Fixed charges	20,752	24,928			
Deprec. charges	66,792	65,358			
	-				
	\$111,256	\$9,504	\$360,814	def.\$85,021	
	Tot. rev. fr. all sources Operating costs Taxes (general) Taxes (social sec.) Fixed charges Deprec. charges Net inc. bef. inc. taxes -V. 155, p. 2185.	Tot. rev. fr. all sources \$685,250 Operating costs 461,616 Taxes (general) 18,575 Taxes (social sec.) 6,258 Fixed charges 20,752 Deprec. charges 66,792 Net inc. bef. inc. taxes \$111,256	Tot. rev. fr. all sources \$685,250 \$555,671 Operating costs 461,616 426,580 Taxes (general) 18,575 18,875 Taxes (social sec.) 6,258 10,425 Fixed charges 20,752 24,928 Deprec. charges 66,792 65,358 Net inc. bef. inc. taxes \$111,256 \$9,504	Tot. rev. fr. all sources \$685,250 \$555,671 \$3,252,816 Operating costs 461,616 426,580 2,317,414 Taxes (general) 18,575 18,875 72 axes (social sec.) 6,258 10,425 30,903 Fixed charges 20,752 24,928 117,126 66,792 65,358 333,684 Net inc. bef. inc. taxes \$111,256 \$9,504 \$360,814	Operating costs 461.616 426.580 2,317.414 2,141.634 Taxes (general) 18.575 18.875 92.875 94.375 Taxes (social sec.) 6.258 10,425 30,903 51,406 Fixed charges 20,752 24,928 117,126 120,690 Deprec. charges 66,792 65,358 333,684 325,164 Net inc. bef. inc. taxes \$111,256 \$9,504 \$360,814 def \$85,921

Keith-Albee-Orpheum Corp.-25-Cent Dividend-

The directors recently declared a dividend of 25 cents per share on the common stock, payable June 24 to holders of record June 19. A-

similar distribution was made on this issue in December, 1941. Vially all of the common stock is controlled by the Radio-Keith-Orph Corp.—V. 155, p. 2007.

Kansas City Southern RR .- Earnings

ARMIDUS CAUS DOUG	HULLI TELE	-Earmin	25	
Period End. May 31-		nth-1941	1942—5 M	os.—1941
Ry, operating revenues	\$3,114,345	\$1,470,846	\$11,493,908	\$6,937,977
Ry. operating expenses	1,557,306	910,081	6,571,585	4.268,678
Federal income taxes	425,000	16,000	805,000	76,000
Other taxes	115,000	97,000	547,000	477,000
Ry. operat. income	\$1,017,039	\$447,765	\$3,570,323	00 110 000
Equip, rents, net debit_	188,829	76,756	705.047	\$2,116,300
Jt. facil, rents, net debit	11,403	9.858		332,815
ou. racin, remed, net debit	11,403	9,858	53,987	47,901
Net ry. oper. income_	\$816,807	\$361,151	\$2,811,288	\$1,735,584

Kellogg Switchboard & Supply Co.-Div. Decreased-

The directors have declared a dividend of 15 cents per share on the common stock, no par value, payable July 31 to holders of record July 7. This compares with 20 cents paid on April 1, last, and 25 cents on Jan. 30, 1942. During 1941 the following distributions were made: Jan. 31 and April 30, 15 cents each; July 31 and 0ct. 31, 25 cents each, and Dec. 20, a year-end of 20 cents.—V. 155, p. 1312.

Keystone Public Service Co. (& Subs.) - Earnings

Calendar Years— Total operating revenues— Operating expenses and maintenance— Provision for retirement (depreciation)— Provision for taxes—	1941 \$1,560,087 752,003 123,433 241,627	671,159 116,394	1
Operating income Other income (net)	\$443,024 42,749		
Gross income	\$485,773 229,206		*
Net income	\$256,567	\$265,995	-

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Property, plant and equipment, \$6,225,235; investments, \$858,621; current and accrued assets, \$347,391; deferred debits, \$239,219; total, \$7,670,465.

Liabilities—Common stock (par \$1), \$115,000; \$2.80 cumulative preferred stock (11,939 shares, no par), \$544,069; long-term debt, \$4,063,700; current and accrued liabilities, \$380,967; deferred credits, \$4,599; reserves, \$1,157,220; contributions in aid of construction, \$4,246; capital surplus, \$1,035,000; earned surplus, \$365,664; total, \$7,670,465.—V. 155, p. 1601.

Knapp-Monarch Co.-20-Cent Dividend-

A dividend of 20 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 20. This compares with 25 cents per share paid on Dec. 29, last, and 20 cents on Dec. 28, 1940.—V. 151, p. 3564.

(G.) Krueger Brewing Co.-Resumes Dividend-

The directors have declared a dividend of 12½ cents per share on the common stock, par \$1, payable July 16 to holders of record July 9. From Oct. 16, 1939, to and including Jan. 16, 1942, the company paid regular quarterly dividends of 12½ cents each. The April, 1942, dividend was omitted.—V. 155, p. 1312.

Laclede Steel Co.-35-Cent Dividend-

A dividend of 35 cents per share has been declared on the common stock, par \$20, payable June 30 to holders of record June 23. This compares with 25 cents per share paid on March 31, last. Payments in 1941 were as follows: March 31, 15 cents; June 30 and Sept. 30, 50 cents each, and Dec. 19, \$1.10.—V. 155, p. 1214.

Lamson Corp. of Delaware-20-Cent Common Div.-

The directors have declared a dividend of 20 cents per share on the common stock, payable July 8 to holders of record June 29. An initial distribution of like amount was made on Dec. 29, last.—V. 154, p. 1631.

Livengood Placers, Inc.—Annual Report-

Gross income Operating expenses	84	\$308,493 248,970
Gross profit from operations		\$59,523 79,218 47,281 9,016 10,575
Net loss for year Balance Sheet, Dec. 31, 1941		\$86,567

Assets—Cash in banks, \$280; current accounts receivable, \$1,120; materials and supplies, at cost, \$57,047; property, plant and equipment, at cost less reserves for depletion and depreciation, \$2,050,187; prepaid expenses, deferred charges and other assets, \$101,177; total, \$2,29,812.

Liabilities—Current accounts and notes payable (including \$5,340 due parent company), \$107,933; accrued payrolls, accrued interest and provision for taxes, \$73,104; long-term debt, \$1,450,000; reserves, hospital and medical fund, \$3,775; common stock (\$1 par), \$100,000; capital surplus, \$568,655; operating deficit, \$93,655; total, \$2,209,812.—V. 148, p. 3071.

Lawyers Title Corp. of N. Y.—New Director— William H. Quinlan of Quinlan & Leland, has been elected a director. -V. 155, p. 540.

Lawyers Title Insurance Corp., Richmond, Va.-Initial

Dividends—
The directors have declared an initial dividend of 60 cents per share on the common stock and an initial semi-annual dividend of 33 per share on the new 6% cumulative preferred stock, both payable June 30 to holders of record June 25. Leland Electric Co.-To Pay 50-Cent Dividend-

Louisiana Land & Exploration Co.—Earnings—

dividend of 50 cents per share has been declared on the common k, no. par value, payable June 30 to holders of record June 20, ributions of 25 cents, each were made on March 31, June 30 and 30, 1941; none since—V. 155, p. 307.

3 Mos. Ended March 31- Net oil and gas income Operating expenses	- 1942 \$628,430 18,135	\$483,883 42,718	1940 \$399,811 41,613	1939 \$609,209 _128,124	
Profit Geophysical and admin. expenses, lease rentals, taxes, leases aban., etc.	\$610,295 177,555	\$441,165 151,254	\$358,198 155,452	\$481,085 223,565	
ProfitOther income	\$432,740 88,391	\$289,911 136,785	\$202,745 75,042	\$257,520 37,124	
Total income Deprec., depl. & amort.	\$521,131 78,240	\$426,696 38,254	\$277,787 38,055	\$294,644 66,501	
Net income Earnings per share —V. 155, p. 2368.	\$442,891 \$0.15	\$388,442 \$0.13	\$239,732 \$0.08	\$228,143 \$0.08	

Lexington Ry. Co.-Bonds Called-

A total of \$42,000 of first mortgage 5% gold bonds due June 1, 1949, have been called for redemption as of Aug. 1, 1942, at 110 and interest. Payment will be made at the Maryland Trust Co., successor trustee, Maryland Trust Building, Calvert & Redwood Sts., Baltimore, Md.—V. 155, p. 53.

Louisville Gas & Electric Co.-Earnings-

Year Ended April 30— Operating revenues Total operating expenses and taxes	1942 \$14,663,174 10,700,936	1941 \$12,393,653 8,306,328
Net operating incomeOther income	\$3,962,239 198,728	\$4,087,325 230,320
Gross income Income deductions	\$4,160,967 1,328,669	\$4,317,645 1,471,794
Net income	\$2,832,297	\$2,845,850

MacAndrews & Forbes Co.—Smaller Dividend-

The directors on June 18 declared a dividend of 35 cents per share on the common stock, pay \$10, and the usual quarterly dividend of \$1.50 per share on the preferred stock, par \$100, both payable July 15 to holders of record June 30. A distribution of 40 cents per share was made on the common stock on April 15, last, as against 50 cents quarterly and 25 cents extra on Jan. 15. 1942. Four quarterly payments of 50 cents each and an extra of 50 cents were made during the year 1941.—V. 155, p. 1601.

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Aug. 31 to holders of record Aug. 14. This compares with 50 cents paid on May 20, last, and 25 cents on Feb. 27, 1942. In 1941, payments were as follows: Feb. 28, 25 cents; May 21, 35 cents; and Aug. 29 and Nov. 28, 25 cents each.—V. 155, p. 1839.

Manchester Gas Co.—Earnings—

. 12 Months Ended Dec. 31— Operating revenue Operating expenses and taxes.	1941 \$464,046 438,344	1940 \$449,135 439,531
Operating income Non-operating income	\$25,702 6,642	\$9,604 4.176
Gross income	\$32,345 423	\$13,780 587
Net incomeBalance Sheet Dec. 31, 19	\$31,921 41	\$13,192

Assets and Other Debits—Property, plant and equipment, \$2,494,653; cash on hand and deposits in banks, \$71,155; accounts receivable, \$53,296; materials and supplies, \$69,682; deferred debits, \$5,880; total, \$2,694,666.

\$2,694,666.

Liabilities—7% preferred stock, \$900,000; common stock (9,000 shares), \$900,000; current liabilities, \$56,434; deferred credits, \$4; contributions in aid of construction, \$680; reserves, \$631,506; earned surplus, \$206,042; total, \$2,694,666—V, 151, p. 1900.

Manning, Maxwell & Moore, Inc.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable July 2 to holders of record June 30. A similar distribution was made on April 2, last, and on April 2, July 2, Oct. 2 and Dec. 26, 1941.—V. 155, p. 1410.

Marion-Reserve Power Co.—Earnings—

Period End. May 31—	1942—Mon	th—1941	1942—12 N	\$3,523,244
Operating revenues,	\$324,038	\$300,697	\$3,967,956	
Non-operating income_	1,682	3,085	21,674	
Gross revenues	\$325,720	\$303,782	\$3,989,630	\$3,550,748
Total operat. expenses_	257,884	220,453	3,220,099	2,598,148
Net earnings Total fixed charges	\$67,836	\$83,329	\$769,531	\$952,600
	25,144	22,004	305,250	312,541
Net income	\$42,692	\$61,325	\$464,282	\$640,059
Div. accr. on \$5 pfd. stk.	13,461	13,461	161,530	161,530
Bal. avail. for com. stk. —V. 155, p. 2185.	\$29,231	\$47,864	\$302,752	\$478,529

Marshall Field & Co.-20-Cent Common Dividend-

A dividend of 20 cents per share has been declared on the common stock, payable July 31 to holders of record July 15. A similar distribution was made on this issue on Jan. 31 and April 30, last.

During 1941 the following payments were made on the common stock: Jan. 31, 10 cents; April 30, July 31 and Oct. 31, 20 cents each, and Dec. 29, a year-end of 60 cents.—V. 155, p. 1839.

Maryland Drydock Co.-Dividend Ruling-

Maryland Drydock Co.—Dividend Ruling—
The National Uniform Practice Committee of the National Association of Securities Dealers, Inc., on June 23 announced:
"We have been notified that the board of directors of the Maryland Dry Dock Co., at a meeting held on June 16, 1942, declared a regular quarterly dividend of \$1.75 per share on the preferred stock, payable July 1, 1942, to holders of record at the close of business on June 25, 1942, and a dividend of 50 cents per share on the common stock, payable July 17, 1942, to stockholders of record June 30, 1942.
"Accordingly, under Section 5 (a) (1) of the National Uniform Practice Code, unless otherwise agreed at the time of contract, transactions in the preferred stock of this company shall be 'ex' \$1.75 on June 24, 1942, and transactions in the common stock shall be 'ex' 50 cents on June 29, 1942."
An initial distribution of 50 cents was made on the new common stock on April 1, last.—V. 155, p. 1313.

Massachusetts Investors Second Fund, Inc. - Asset

The corporation reports net assets of \$6,150,365, based on market values of investments owned on May 31, 1942, equal to \$6.85 per share, on 897,932 shares outstanding. This compares with net assets of \$6,574,516 on Feb. 28, 1942, amounting to \$7.22 per share on the shares then outstanding. Earnings per share were approximately the same as in the corresponding quarter of 1941.

The 38th quarterly report notes that during the quarter ended May 31, 1942, the fund purchased additional blocks of Curtiss-Wright "A," and National City Bank of New York stock; and sold part of its holdings of American Can and Kennecott Copper stocks.—V. 155, p. 2096.

Massachusetts Investors Trust-24-Cent Dividend-

The directors have declared a dividend of 24 cents per share, payable July 20 to holders of record June 30. This distribution is derived from investment income on securities owned for the quarter ended June 30, 1942, and compares with 18 cents paid on April 20, last, and 40 cents on Jan. 20, 1942 (see V. 154, p. 1700).—V. 155, p. 1839.

McCord Radiator & Mfg. Co.-Earnings-

Earnings for the Quarter Ended May 31, 1942 *Net profit \$210,413 *After depreciation, interest, reserve of \$444,000 for Federal income

and excess profits taxes, etc.

Note—Due to change in fiscal year no comparison is available.

V. 155, p. 1514.

Metropolitan Life Insurance Co.—Official Promoted—

Charles G. Taylor, Jr., has been elected Vice-President.
Mr. Taylor, who was 2nd Vice-President, was elected a director of
ne company at the May meeting of the board. He succeeds Frederic

W. Ecker, who resigned as Vice-President and director on Jan. 14 to become Special Assistant to Lend-Lease Administrator E. R. Stettinius, Jr., in Washington, D. C.—V. 155, p. 697.

Michigan Bell Telephone Co.-Earnings

Period End. April 30-	1942-Mo	nth1941	1942-4 M	los.—.* £41
Operating revenues	\$4,988,156	\$4,483,245	\$19,407,758	\$17,180,419
Uncollectible oper. rev	18,147	17,126	72,432	63,398
Operating expenses	3,234,863	2,656,246	12,382,901	10,078,335
Operating taxes	891,114	855,117	3,454,998	3,297,122
Net oper, income	\$844,032	\$954,756	\$3,497,427	\$3,741,564
Net income	828,936	923,923	3,433,646	3,631,136
-V. 155, p. 1602.	the first see			- 1 Table

Michigan Gas & Electric Co.—Private Sale of Securities—The SEC on June 11 approved the application of the company for the issuance and sale of (a) \$3,500,000 first mortgage bonds, series A, 3\%, dated March 1, 1942, and due March 1, 1972, and (b) \$750,000 of 3\% debentures, dated March 1, 1942, due serially Sept. 1, 1942-March 1, 1952. Company has sold the first mortgage bonds at \$102.74 and accrued interest, one half to John Hancock Mutual Life Insurance Co. and the other half to Northwestern Mutual Life Insurance Co. other half to Northwestern Mutual Life Insurance Co. The 3½% debentures have been placed with Travelers Insurance Co. at par and accrued interest.

Insurance Co. at par and accrued interest.

Company proposes to apply the net proceeds, together with other funds of the corporation to the extent necessary, to the redemption of its outstanding first mortgage and refunding 6% gold bonds, series A, due Sept. 1, 1943, in the principal amount of \$1,725,800, and of its outstanding first mortgage 5% gold bonds, series B, due Sept. 1, 1956, in the principal amount of \$2,535,200. (Both issues have been called for payment July 9, See V. 155, p. 2282.)

The initial saving in annual interest charges to be effected by the proposed refunding would be approximately \$73,454; the reduction in the company's indebtedness would be \$11,000 initially, and \$761,000 by March 1, 1952.

The proposed issue and sale have been expressly authorized by the Michigan Public Service Commission.—V. 155, p. 2370.

Midwest Piping & Supply Co., Inc.—30-Cent Dividend

A dividend of 30 cents per share has been declared on the common stock, payable July 15 to holders of record July 8. Previous payments this year were 15 cents on Jan. 15, an extra of 20 cents on Feb. 14 and a payment of 15 cents on April 15. Distributions during 1941 were as follows: Jan. 15, 25 cents; Feb. 24, 25 cents extra; April 15, 15 cents; July 15, 25 cents; Oct. 15, 35 cents; and Dec. 15, 50 cents extra.—V. 155, p. 1313.

Minneapolis St. Paul & Sault Ste. Marie Ry. - ICC Amends Reorganization Plan-

Amends Reorganization Plan—

The ICC has amended its plan of reorganization approved Match 17, 1942, to insure the Canadian Pacific Railway an effective working control of the reorganized company.

Under the amendment the Canadian Pacific will have the right to vote approximately 45% of the total amount of the common stock of the Soo Line.

The Commission's original order gave the Canadian Pacific option to buy 25% of the common stock of the reorganized Soo Line for \$2 a share. The Commission increased the amount of the option stock to 33%. This, plus stock issued to the Canadian Pacific for bond holdings and the payment of interest on certain bond issues which it had guaranteed would give the Canadian Pacific slightly more than 45% of the total common stock.

The reorganization plan provides for an 8-year extension from Jan. 1, 1951, of a traffic agreement between the Canadian Pacific and the Soo Line. The Commission said it regarded a traffic agreement with the Canadian Pacific as necessary to a continued profitable operation of the Soo Line.—V. 155, p. 2369.

Minnesota Power & Light Co.—Earnings—

Period End. May 31-	1942-Mc	nth-1941	1942-12 N	los.—1941	
Operating revenues	\$772,769	\$730,145	\$9,228,506	\$7,741,723	
Total oper. rev. deduct.	518,505	416,869	6,071,784	4,580,507	
Net operat. revenues_	\$254,264	\$313,276	\$3,156,722	\$3,161,216	
Other income	12	100	1,171	1,478	
Gross income	\$254,276	\$313,376	\$3,157,893	\$3,162,694	
Interest charges (net)_	137,980	138,188	1,662,578	1,671,594	
Net income Dividends applicable to		\$175,188 for period	\$1,495,315 990,825	\$1,491,100 990,825	
Balance			\$504,490	\$500,275	

Wrississibhi rower	Co.—La	Timings-	of the first of	editor of the Parish
Period Ended May 31-	1942-M	Ionth1941	1942-12 M	Mos1941
Gross revenue	\$353,980	\$335,871	\$4,162,408	\$3,609,719
Operating expenses	205,859	183,016	2,124,315	1,772,020
General taxes	43,398	43,386	527,983	512,958
Federal income taxes	18,935	13,530	276,105	163,335
Provision for deprec	36,000	31,000	397,000	330,000
Gross income	\$54,788	\$64.939	\$837,006	\$831,406
Interest, etc., deducts	22,734	41,905	362,325	495,929
Net income	\$32,054	\$23,033	\$474.681	\$335,477
Dividends on pfd. stock	20,693	21,089	249,898	253,062
Balance	\$11,361	\$1,945	\$224,783	\$82,415

Missouri-Illinois RR.—To Retire Bonds—

The trustee of Missouri Pacific RR. has been authorized to appropriate \$100,000 for retirement of additional first mortgage bonds of Missouri-Illinois RR. Dillon, Read & Co. have been designated as purchasing agent to acquire bonds by tender. As result of previous purchase operations \$1,334,500 bonds have been retired leaving \$1,403,000 outstanding in hands of public.—V. 155, p. 2096.

Missouri Pacific RR.—Receives Dividend On Texas &

See Texas & Pacific Ry. below .-- V. 155, p. 2369.

Missouri Public Service Corp.—16-Cent Dividend-

A dividend of 16 cents per share has been declared on the common stock, payable July 15 to holders of record July 1. This compares with 25 cents paid on Dec. 10, last, and 20 cents on Nov. 15, 1940.—V. 155, p. 1411.

Mode O'Day Corp .- 20-Cent Dividend-

A dividend of 20 cents per share was paid on the common stock, par \$5, on June 25 to holders of record June 15. This compares with 10 cents paid on April 30, last. Payments in 1941 were as follows: June 27 and Oct. 15, 15 cents each, and Dec. 22, 25 cents.—V. 152, p. 4130.

Monroe Loan Society-5-Cent Dividend-

A dividend of five cents per share has been declared on the common A stock, par \$1, payable July 15 to holders of record July 8. A imilar distribution was made on Feb. 1 and April 15, of this year, nd on Jan. 15, April 15, July 15 and Oct. 15 of last year.—V. 155,

(G. C.) Murphy Co.-Stockholders Approve New Pre-

ferred Issue

The stockholders at a special meeting, June 24, approved the issuance of \$9,000,000 in 4%% preferred stock to replace the outstanding

\$4,000,000 of 5% preferred stock and for other general purposes. E. M. Mack, Chairman of the Board, said he expected the registration statement to become effective June 27, on which date the new issue will be offered to the public.—V. 155, p. 2282.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. April 30-	1942-Mo	nth-1941	1942-4 M	os.—1941
Operating revenues	\$2,675,554	\$2,383.,741	\$10,396,803	\$9,364,830
Uncollectible oper, rev	9.078	7.467	35,652	30,638
Operating expenses	1.790,186	1.547.082	6.888.330	6.066,969
Operating taxes	459,434	422,854	1,808,727	1,661,223
			-	
Net oper, income	\$416,856	\$406,338	\$1,664,094	\$1.606,000
Net income	299,902	292,114	1,190,973	1,138,088

National Acme Co.-Earnings-

TAVALLE C	O. MICHALIA	180		1, , .
Calendar Years-	1941	1940	1939	1938
Gross profit on sales		\$5,996,768	\$1,769,163	\$1,015,798
Admin., sales, etc., exp.	2,124,048	1,825,238	970,785	752,190
Other deductions (net)	326,013	375,228	36,164	38,333
Depreciation & amortiz.	277,185	164,713	132,274	152,200
Interest charges, etc	****	62,941	35,607	36,761
Prov. for Fed. inc. tax	*6,625,000	†1,558,317	\$109,924	‡7,248
Balance, profit	\$3,022,894	\$2:010,331	\$484,409	\$29,066
Other income	122,210	188,817	94,584	153,848
Net profit	\$3,145,104	\$2,199,147	\$578,994	\$182,914
Earns, per sh. on cap.	\$6.29	\$4.40	\$1.15	\$0.36

\$6.29 \$4.40 \$1.15 \$0.36

⁵Includes \$5,025,000 excess profits taxes. fIncludes \$580,000 provision for excess profits tax, and \$1,683, an over-provision for prior years. \$4fter deducting \$76 (\$3,252 in 1938) over-provision for prior years, net.

Balance Sheet, Dec. 31, 1941

Assets—Cash, \$5,694,087; trade receivables (less reserve, \$20,670), \$4,378,449; inventories, at lower of cost or market, \$6,591,154; other assets, \$235,247; land, \$269,732; buildings, machinery, equipment, etc., (less reserves for depreciation, \$1,484,967), \$1,254,501; emergency facilities (less reserves for amortization, \$97,687), \$596,600; construction in progress, \$125,529; patents and goodwill, \$1; deferred tax and expenses, \$108,438; total, \$19,253,738.

Expenses, \$108,438; total, \$19,253,738.

Liabilities—Accounts payable, \$2,281,500; accrued State and local taxes, \$68,432; Federal capital stock tax, accrued, \$199,250; customers' advance payments, \$1,691,590; Federal taxes on income, \$5,731,039; reserves, \$612,000; capital stock (\$1 par), \$500,000; capital surplus, \$2,768,937; earned surplus, \$5,400,989; total, \$19,253,738.—V., 155, D. 2282.

National Oil Products Co.—Definitive Debentures—
The Chase National Bank, 11 Broad St., N. Y. City, announces that definitive 31/4% sinking fund debentures due April 1, 1957, are available for delivery in exchange for temporary debentures at its corporate trust department.—V. 155, p. 2282.

National Power & Light Co.—Nationwide Banking Group Soliciting Exchange of Stock—See Houston Lighting & Power Co.

Comparative Statement of Consolidated Income [Incl. Subs.] Period End. Mar. 31— 1942—3 Mos. 1941 1942—12 Mos.—1941

Subsidiaries—			2 V x	
Operating revenues	\$22,716,049	\$20,924,794	\$87,003,905	\$80,249,255
Operating expenses	10,843,689	9,598,804	42,853,670	37,993,077
Federal taxes		1.745.334	10.500.335	4,534,061
Other taxes		1,495,932	5,436,262	
Prop. retir. res. approp.				
Net operat. revenues		\$6,476,711	\$21,764,013	\$25,964,906
Rent from lease of plants (net)	3,068	1,425	10,283	6,083
Operating income	\$4,877,028	\$6,478,136	\$21,774,296	\$25,970,989
Other income (net)				
Gross income		\$6,482,114	\$21,846,946	\$26,057,014
Net interest to public, etc., deductions		2,353,324	9,432,574	9,887,555
Balance	\$2,556,042	\$4,128,790	\$12,414,372	\$16,169,459
*Preferred dividends to public	1,405,802	1,405,802	5,623,206	5,623,206
Portion applicable to minority interests		27	109,391	99
Net equity of com-		(10.00 m)		
pany in income of subsidiaries	\$1,121,614	\$2,722,961	\$6,681,775	\$10,546,154
N. 41 1 D 0 X4 G-	Part of the			
National Pwr. & Lt. Co Net equity, as above Other income	\$1,121,614		\$6,681,775 75,983	\$10,546,154 120,329
Total				\$10,666,483
Expenses			396,068	
Federal taxes		50,973	177,277	226,858
Other taxes		7,529	29,913 303,728	32,070
Interest, etc., deductions	28,138	256,886	303,728	1,021,545

Balance, surplus	\$996,892	\$2,346,401	\$5,850,772	\$9,036,690
Comparative St	atement of	Income [Co	mpany Only	1.
Period End. Mar. 31-	1942-3 M	os.—1941	1942-12 M	los.—1941
Inc. from subs.—con- solidated Other income	\$712,107 6,763	\$1,621,666 9,739	\$3,983,460 75,983	\$6,728,943 120,329
Total income Expenses Federal taxes	\$718,870 55,363 40,146	\$1,631,405 70,911 50,973	\$4,059,443 396,068 177,277	\$6,849,272 349,320 226,858
Other taxes	7,838	7,529	29,913	32,070
Net operat. income Interest, etc., deductions	\$615,523		\$3,456,185	
from income	28,138	256,886	303,728	1,021,545
Not income	£597 385	\$1 245 106	\$3 152 457	\$5,219,479

Balance Sheet, March 31, 1942

Assets—Investment securities and advances (subsidiaries and minor other investments), \$128,394,998; cash in banks (on demand), \$1,076,675; special cash deposits, \$673,161; accounts receivable (including \$500 from subsidiary), \$575; accrued interest receivable, \$4,817; dividends receivable (subsidiaries), \$312,110; other current assets, \$1,500; deferred charges, \$71,400; total, \$130,535,235.

\$1,500; deferred charges, \$71,400; total, \$130,535,235.

Liabilities—Capital stock, \$122,393,351; long-term debt, \$370,500; accounts payable, \$37,297; accrued interest, \$6,946; preferred dividend declared, \$366,776; accrued taxes, \$167,382; liquidation account—Tennessee Public Service Co., \$325,369; long-term debt called for Tedemption, \$644,913; reserve for retiring minority interest in subsidiary liquidated, \$10,000; reserve (appropriated from capital surplus), \$281,376; earned surplus (all restricted as to common dividends, and \$3,851,822 restricted as to preferred dividends), \$5,931,324; total, \$130,535,235.—V. 155, p. 2369.

National Shirt Shops of Del., Inc.-10-Cent Dividend

A dividend of 10 cents per share has been declared on the comm stock, no par value, payable July 1 to holders of record June This compares with 40 cents paid on Dec. 30, last, and 10 cents July 1, 1941. See V. 155, p. 265.

National Sugar Refining Co. (& Subs.) - Earnings-

Net sales Cost and expenses	1941 \$79,390,025 76,752,078		1939 \$50,021,008 49,526,284	1938 \$64,457,899 64,964,566
Profit from oper Other income	\$2,637,947	\$571,177 15,068	\$494,724 14,159	§\$506,667 17,893
Gross earnings Deprec, interest Extraord & non-recurr- items Federal normal tax and surtax Prov. for conting	\$2,637,947 689,417 370,000 150,000	\$586,245 700,175	\$508,884 692,959 †250,069	\$\$488,774 ‡804,089
Net profit Dividends paid	\$1,428,530	\$\$113,930		\$\$1,292,863 ,723,875
Balance	\$1,428,530 568,815 \$2.51	\$\$113,930 568,815 Nil	\$\$866,594 571,300 Nil	\$\$2,016,738 579,100 Nil

*Included in net sales. †Consists of \$11,234 pre-operating expense of subsidiary company; \$144,116 loss on account of spurious raw sugar warehouse receipts; \$76,877 strike costs and \$17,840 sundry. †Includes provision for contingencies of \$30,891. \$Deficit or loss.

*Consolidated Balance Sheet, Dec. 31, 1941

Consolidated Balance Sheet, Dec. 31, 1941

Assets—Cash, \$2,943,293; accounts receivable, \$4,510,762; raw and refined sugar and syrup (incl. \$13,5607 Federal excise tax on manufactured sugars), \$2,106,953; refining malerials and supplies, incl. principally packaging materials, fuel and new boneblack, \$1,112,978; investment in and advances to Pennsylvania Sugar Co., \$1,824,377; sundry investments, etc., \$44,427; N. Y. State and N. Y. City bonds deposited as guarantees under N. Y. State compensation law, etc., \$184,549; plant, equipment, etc. (less allowance for depreciation of \$12,412,7671, \$12,473,503; deferred charges to future operations, \$304,-597; patents and trade marks at cost, \$400,001; total, \$25,905,440.

Liabilities—Short term notes payable to bank, \$1,000,000; accounts payable including workmen's compensation claims, etc., \$1,919,258; Federal exc.se tax on manufactured sugars, \$857,650; Federal normal tax and surtax on 1941 income (est.), \$370,000; ser.al note payable to bank, Dec. 28, 1942, \$750,000; deferred income, etc., \$4,439; general reserves, \$340,081; contingent profit on treasury stock representing the difference between cost and stated values, \$164,652; capital stock (\$25 par), \$14,220,375; earned surplus, \$5,778,985; total, \$25,905,440,—V. 155, p. 1681.

Naumkeag Steam Cotton Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, payable July 10 to holders of record July 3. A similar distribution was made on April 15, last, as compared with \$2 on Jan. 15, 1942. Payments in 1941 were as follows: April 15, \$1; and July 14 and Oct. 9, \$2 each.—V. 155, p. 1413.

New Bedford Gas & Edison Light Co .- Files With SEC

New Bedford Gas & Edison Light Co.—Files With SEC
An application has been filed with the SEC by company, a subsidiary
of New England Gas & Electric Association, proposing the issue and
sale of the following securities:

(a) \$1,000,000 serial notes, third series, 3%, due May 31, 1957,
proposed to be sold to two insurance companies at a price of \$101.50;

(b) Notes payable to bank in amounts not exceeding in the aggregats \$2,000,000, all of such notes to be issue prior to June 30, 1943,
in such denominations as the company shall elect at the time of
issue, to mature June 30, 1945, and to bear interest at the rate of
\$2,4% per annum.

Company has presently outstanding indebtedness aggregating
\$1,750,000 due the First National Bank of Boston, represented by notes
maturing on June 30, 1943. The company now proposes to replace a
portion of the above \$1,750,000 temporary indebtedness with \$1,000,000
principal amount of long-term indebtedness.

The new notes payable to the bank will be issued from time to time
in such amounts as may be necessary, first to immediately pay off the
remaining balance of indebtedness to the First National Bank of Boston
represented by notes aggregating \$750,000, and secondly from time to
time as necessary to pay for proposed extensions, additions and betterments to the plant and property of the company in the amount of
\$1,250,000—V. 155, p. 2283.

New England Confectionery Co .- 75-Cent Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, par \$25, payable June 30 to holders of record June 23. This compares with 50 cents paid on March 31, last. Distributions during 1941 on the \$25 par stock were as follows: June 27 and Sept. 30, 45 cents, and Dec. 27, \$1.15. A dividend of \$1.80 per share was paid on March 28, 1941, on the old \$100 par stock outstanding prior to the 4-for-1 split-up.—V. 155, p. 1314.

New England Gas & Electric Association-Output-

For the week ended June 19, this Association reports electric output of 11,213,707 kwh. This is an increase of 435,837 kwh., or 4.04% above production of 10,777,870 kwh. for the corresponding week a

week a year ago.

Gas output for the June 19 week is reported at 91,767,000 cubic feet, an increase of 1,966,000 cubic feet, or 4.38% above production of 89,801,000 cubic feet in the corresponding week a year ago.—V. 155, p. 2369.

New England Power Association—Output Up 0.24%—Total production in kilowatt hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended June 20, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities), was 55,053,836 kwh., as compared with 54,920,254 kwh. for the week ended June 21, 1941, an increase of 0.24%.

Output for the preceding week ended June 13, 1942, was 57,993,957 kwh., an increase of 4.25% over the corresponding week last year.—V. 155, p. 2369.

New England Telephone & Telegraph Co.-Earnings-

	Period End. April 30-	1942—Month—1941		1942-4 Mos1941	
7	Operating revenues	\$7,556,702	\$7,108,357	\$29,662,230	\$27,760,187
	Uncollectible oper. rev	9,881	12,146	36,124	
	Operating expenses	5,204.084	4,757,712		
-	Operating taxes	1,097,290	1,135,757		4,153,778
	Net oper. income	\$1,245.447		\$5,032,622	\$4,723,209
	Net income	* 876,219	786,323	3,479,249	3,006,358
í	V ₁₁ 155, p. 2010.	17 1 B			, e

New York Chicago & St. Louis RR.—Earnings-

	way-	1942	1941	1940	1939
	Gross from railway	\$7,486,578	\$4,818,202	\$3,449,064	\$3,170,516
•	Net from, railway	3,643,868		881,397	911.119
,	Net ry. operat. income_		1,259,903	383,332	431.457
	From Jan. 1-	100	-,,	000,002	Z21,491
:	Gross from railway	32,670,039	22,619,909	18,436,838	16,133,611
	Net from railway	14,458,834		5,448,066	4,686,282
	Net cry. operat. income.	5,242,932		2,743,078	2,297,917
٠	V. 155, p, 2097.		~		

New York Transit System—Earnings—

,	(Includes	BMI, IRI	and IND D	ivisions)	
	Period Ended Dec. 31-	1941N	Ionth-1940	19416	Mos.—1940
	Total oper. revenues	\$10,365,097	\$10,084,249	\$57,185,492	\$56.131.621
;	Operating expenses	8,276,797	7,404,806	47,378,553	42,629,120
	Operating rentals	50,216	22,183	211,420	135,149
	Income from oper	\$2,038,083	\$2,657,260	\$9.595.520	\$13,367,352
	Non-oper: income	35,509			
1		-		-	

Decoperating expenses \$2,073,592 \$2,689,058 \$9,808,108 \$13,558,255 \$2,735, p. 2010.

and the water, of the same of the

New York Telephone Co.-Earnings-

Period End. April 30-	1942-Mo	nth-1941	1942-4 M	Ios1941
Operating revenues	\$19,740,067	\$19,193,573	\$78,356,015	\$75,276,042
Uncollectible oper. rev	46,164	58,476	194,358	248,675
Operating expenses	. 12,692,629	11,857,357	50,060,707	46,579,603
Operating taxes	4,223,074	4,006,908	17,070,022	15,684,994
Net oner income "	. \$9 779 900		\$11 A2A A2A	

2,342,138 2,667,400 9,829,166 11,068,328

Niagara Falls Power Co.—Valuation Cut by \$15,787,688 -Cost of Project No. 16 Fixed at \$24,680,680—

Niagara Falls Power Co.—Valuation Cut by \$15,787,688

—Cost of Project No. 16 Fixed at \$24,680,680—

Federal Power Commission on June 22 fixed the "actual legitimate original cost" of the Niagara Falls Power Co.'s project 16 near Niagara Falls. N. Y., at \$24,680,680; dissillowed \$15,787,688 out of book costs totaling \$44,453,868 and reserved another \$3,985,500 of book costs totaling \$44,453,868 and reserved another \$3,985,500 of book costs for further consideration.

In its decision, which ended a 20-year controversy, the Commission rejected the company's "fair value" claim and classed one of its write-ups as a flagrant example of outright inflation. It held that the Niagara Falls Fower Co. did not possess any valid existing permit, right-of-way or authority from the Pederal Government on July 3, 1920, when it applied for a license under the Pederal Water Power Act. The company, therefore, could not qualify for a fair value license, the Commission declared. It continued:

"Under all the circumstances existing in connection with this project, including the history of diversions at Niagara Falls, and the profits derived from such diversions, equity and good conscience compel the conclusion that the net investment in the project should be determined on the basis of actual legitimate original cost." Legislative history, it was asserted, clearly showed that although Congress authorized temporary diversions of Niagara River waters through the company's project for limited periods under revocable permits it neither intended nor granted any permanent or vested right to divert water from the Niagara River.

The \$15,436,929 disallowed represents write-ups on the books of predecessor companies. In disallowing the, \$328,471 write-up on the books of the Cliff Electrical Distributing Co., the opinion states that the Cliff company was organized on March 15, 1909, and that the distribution facilities, franchises and power contracts originally owned by the Schoelikopf interests through the Niagara Falls Hydraulic Power & Manufa

800,482 to be reflected in inclusion of project."

Another \$3,307,975 write-up which the Commission struck out had been on the books of the predecessor Niagara Falls Power Co. It was disallowed because it represented an intercompany profit.

Under the terms of the present order \$15,537,943 of the total disallowed is to be removed from the accounts of Project No. 16 and placed in the earned surplus accounts of the Niagara Falls Power Co. and the balance is to be transferred to other accounts within the next 60 days.

U 155 p. 1924.

Nice Ball Bearing Co .- Bonds Called-

A total of \$21,500 of first mortgage 3-5% sinking fund bonds, due 1945, have been called for redemption as of July 1, 1942, at 100 and interest. Payment will be made out of money held in the sinking fund at The Pennsylvania Co. for Insurances on Lives & Granting Annuities, trustee, Philadelphia, Pa.—V. 155, p. 2097.

Norma-Hoffman Bearings Corp.-15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, par \$5, payable June 30 to holders of record June 23. On March 31, last, a distribution of 20 cents per share was made. Payments in 1941 were as follows: March 31 and June 30, 15 cents each; Sept. 30, 30 cents; and Dec. 27, 40 cents.—V. 152, p. 2077.

North American Investment Corp.—Accumulated Divs.

The directors have declared a dividend of 60 cents per share the 6% cumul. pref. stock and 55 cents per share on the 5½ cumul. pref. stock, both payable July 20 to holders of record June 3 on account of accumulations. Like amounts were disbursed on Jan. and April 20, this year, as compared with \$2 on the 6% pref. at \$1.83½ on the 5½% pref. stock on Jan. 20, 1941.—V. 155, p. 1315.

North American Light & Power Co.-Further Step in Liquidation-

Liquidation—
Two additional steps in a contemplated general plan for the ultimate liquidation of the company and termination of its existence pursuant to "death sentence" order of the Securities and Exchange Commission of Dec. 30, 1941, requiring the liquidation of North American Light & Power have been filed with the Commission. The applications cover disposal of its interests in two small companies, one for a consideration of approximately \$38,394 and the other for \$30,500. North American Light & Power is a subsidiary of the North American Co.—V. 155, p. 2187.

North Texas Co.-15-Cent Dividend-Interest-

The directors on June 19 declared a dividend of 15 cents per share on the capital stock, payable July 1 to holders of record June 25. A similar distribution was made on Jan. 2 and April 1, last, as compared with 10 cents per share in preceding quarters. The directors also declared a payment of income interest of 1½%, payable July 1, 1942, on the outstanding first collateral lien bonds due July 1, 1957. Fixed interest of 1½% on said bonds is also payable July 1, 1942. Pursuant to the provisions of the trust indenture dated as of July 1, 1937, relating to said bonds, no transfers of bonds shall be registered on the registration books kept by the trusted during the ten days next preceeding said interest payment date. —V. 155, p. 2284.

Northern Indiana Public Service Co.-The directors on June 24 declared a dividend of \$1.75 per share on the 7% preferred stock, \$1.50 on the 6% preferred stock and \$1.37½ on the 5½% preferred stock, all on account of accumulations, payable July 14 to holders of record June 30. Like amounts were paid in previous quarters. Arrearages as at April 14, last, amounted to \$11.37½ per share on the 7% preferred stock, \$9.75 on the 6% preferred stock and \$3.93¾ on the 5½% preferred stock.—V. 155, p. 1924.

Northern States Power Co. (Del.)-Preferred Divs.-The directors have declared a regular quarterly dividend of \$1.75 per share on the 7% cumulative preferred stock and a regular quarterly dividend of \$1.50 par share on the 6% cumulative preferred stock, both payable July 20 to holders of record June 30. Like amounts were paid on Jan. 20 and April 20, last, and in each of the four quarters of 1941. Arrearages total \$2.62\(22\) per share on the 6\(\%\) cum. preferred stock and \$3.06\(4\) per share on the 7\(\%\) preferred stock.

Resignation of Official as Director— See Standard Gas & Electric Co., below.

Weekly Electric Output Up 2.7%-

Electric output of the Northern States Power Co. system for the week ended June 20, 1942, totaled 33,379,000 kwh. as compared with 32,502,000 kwh. for the corresponding week last year, an increase of 2.7%.—V. 155, p. 2370.

Northwest Airlines, Inc.—Air Express Record-

President Croil Hunter on June 19 announced that the company's planes carried a total of 103,930 pounds of express during May, 1942, a new monthly record, as compared to 54,308 in May, 1941, and pound-miles totaled 80,547,846, as compared to 28,636,647 in the same month of a year ago. Pounds flown in April totaled 96,344 and pound-miles, 68,709,922.

In addition to hauling air express from important production centers the company is flying cargo under special contract with the War epartment, Mr. Hunter said.

Record Air Mail Carried in May-

A total of 276.848 pounds of air mail carried on Northwest Airlines in May, 1942, established a new monthly record for the system, F. R. Erickson, manager of air mail for N. W. A., announced. The mail was carried a total of 208,791,260 pound-miles, he said.

It was the second consecutive month that air mail had set a new monthly record on the line. In April a total of 267,286 pounds was reported, and pound-miles totaled 205,225,506. During May, a year ago, 206,390 pounds were carried 153,623,434 pound-miles.

The gains were due to increased use of air mail by men in the armed forces and by steady gains in correspondence related to war effort, the announcement said.—V. 155, p. 2011.

Northwestern Bell Telephone Co.—Reduces Dividend

The directors on June 25 declared a quarterly dividend of 75 cents per share on the common stock, par \$100, payable June 30 to holders of record June 26. Previously this company paid regular quarterly dividends of \$1.25 per share. All of its stock is owned by the American Telephone & Telegraph Co.

Results For Month And Four Months Ended April 30

Period End. April 30-	1942-Mo	nth-1941	1942-4 M	los.—1941
Operating revenues	\$3,297,422	\$3,135,610	\$12,822,290	\$12,189,966
Uncollectible oper, rev	6,424	7,779	40.141	31,698
Operating expenses	2,282,751	2,096,188	8.907.345	8.194,285
Operating taxes	518,947	500,992	1,967,338	1,917,523
Net oper. income	\$489,300	\$530,651	\$1,907,466	\$2,048,455
Net income	506,071	439,245	1,974,568	1,715,115

Northwestern Pacific RR.—Earnings—

,	May-	1942	1941	1940	1939
	Gross from railway	\$361,269	\$285,728	\$265.486	\$287.617
ï	Net from railway	199,601	*20.807	*170.340	*131,701
	Net ry, operat, income_ From Jan, I—	11,772	200,960	323,669	1/2263,721
	Gross from railway	1,654,737	1,243,535	1.183.667	1,198,840
	Net from railway	199,601	*20.807	*170.340	*131,701
	Net ry. operat. income_	11,772	200,960	323,669	*263,721
	*DeficitV. 155, p. 20	97.	Property and	A CAP TO SELECT A	A STATE OF STATE OF

No-Sag Spring Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable June 29 to holders of record June 19. This compares with 50 cents per share paid on June 13, last, and 25 cents on March 13, 1942. Distributions during 1941 were as follows: March 10, 25 cents; June 14, 50 cents; June 30, 15 cents; Sept. 13, 50 cents and Dec. 19, 75 cents.—V. 155, p. 2097.

Noxzema Chemical Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, and on the class B common stock, par \$1, payable July 1 to holders of record June 20. This compares with 20 cents per share paid on these issues on Dec. 20, last, and 25 cents on June 30, 1941.—V. 155, p. 265.

Ogden Corp.-Proposes Sale of Laclede Gas Light

The Securities and Exchange Commission announced June 22 an opplication had been filed by the corporation for approval of the sale an insurance company of \$2,500,000 of 5% refunding and extension ortgage bonds of its subsidiary, the Laclede Gas Light Co. of St. Julis. Mo.

Louis, Mo.

In March the Commission approved Ogden's acquisition of such portion of the bonds not extended to other holders, but reserved jurisdiction on the company's proposal to borrow \$2,500,000 to be used to buy the bonds for resale.

In its amendment, Ogden stated it may not be necessary to borrow the money if the SEC approves the private sale. The sale price was placed at 99 plus accrued interest from April 1.—V. 155, p. 1414.

Ohio Associated Telephone Co.-Earnings-

Period End. April 30-	1942-Mo	nth1941	1942-4 Mo	s.—1941
Operating revenues Uncollectible oper. rev Operating expenses Operating taxes	\$82,895 99 52,413 13,775	\$74,757 179 45,497 10,278	\$316,082 373 195,041 54,350	\$290,372 692 180,927 37,239
Net oper. income	\$16,608	\$18,803	\$66,318	\$71,514

Ohio Bell Telephone Co.-Earnings-

Period End. April 30-	1942-Mon	nth1941	1942-4 N	los1941
Operating revenues	\$4,939,593	\$4,490,459	\$19,078,757	\$17,210,147
Uncollectible oper, rev	10,496	9,472	41,314	35,487
Operating expenses	2,873,780	2,551,938	11.364.918	
Operating taxes	1,120,505	1,044,228	4,114,970	
Net oper. income	\$934,812	\$884,821	\$3,557,555	\$3,402,512
Net income	915,345	845,268	3,581,528	3,306,040

Ohio Edison Co.—Earnings—

Period End. May 31	1942—M	onth-1941	1942-12 N	Mos.—1941
Gross revenue	\$2,049,932	\$1,911,725	\$25,913,258	\$21,868,068
Operating expenses	725,795	645,831	8,924,561	
General taxes	203,365	200,383	2,390,514	2,210,821
Federal income taxes	140,000	138,200	2,085,400	1,683,400
Fed. excess prof. taxes_	238,200	121,100	2,288,400	
Prov. for deprec. and				
amortization	278,757	250,000	3,143,785	2,925,000
Gross income	\$463,815	* **\$556,211	\$7,080,598	\$7,264,598
Interest & deductions.	285,649	288,075	3,452,640	3,425,501
Net income	\$178,166	\$268,136	\$3,627,958	\$3,839,097
Dividends on pfd. stock	155,577	135,577	1,866,923	1,866,923
Balance V 155 P 2284	\$22,589	\$112,559	\$1,761,035	\$1,972,174

Oklahoma Power & Water Co .- Extension of Maturity

The SEC on June 17 permitted to become effective a declaration filed by the company proposing to extend the maturity date from Aug. 1, 1942, to Aug. 1, 1943, of \$412,000 of unsecured 5% promissory notes held by Sand Springs Rome, Sand Springs, Okla.

The SEC in its findings states:
Under the curcumstances we determined that the further extension of the \$412,000 of 5% notes could be permitted only upon conditions assuring that all of the company's funds and resources are conserved to help meet the forthcoming maturities—not only of these notes but also of the bank obligations due in 1943 and 1944. The company has

been paying up to its parent substantial dividends on its preferred and common stock. If these dividends had been retained Oklahoma would have been in a position to retire, during the period from 1938 to the present, at least \$475,000 of its debt. We are of the opinion, therefore, that permitting the effectiveness of the instant declaration requires the imposition of a condition that no further dividends from any source whatsoever be paid on preferred and common stocks except upon further order of the Commission. Such a restriction tends to insure that the notes in question will be more reasonably adapted to declarant's security structure and earnings power, and we think the restriction necessary and appropriate to protect declarant's financial integrity and to safeguard its working capital.—V. 155, p. 2370.

Oklahoma Railway Co .- Ruling on Bonds-

Oklahoma Railway Co.—Ruling on Bonds—
The National Uniform Practice Committee of the National Association of Securities Dealers, Inc. announces:
"This committee has been notified that the U. S. District Court for the Western District of Oklahoma, in an order dated June 19, 1942 modifying its order of Dec. 29, 1941 which directed a payment of \$5 per \$100 of the face amount of first mortgage 5% bonds of Oklahoma Railway Co., has defined this payment as "a payment on the principal amount of the debtor."

"Accordingly, this committee's advisory announcement of May 1, 1942 (N. U. P. No. 27) re: Oklahoma Railway Co. 1st mtge 5s/41 is hereby rescinded and members are advised that under Section 7 of the National Uniform Practice Code these bonds should be quoted and dealt in on the basis of a percentage of the unredeemed principy 1 amount, currently \$950 per \$1,000 original principal amount."—V. 151, p. 1730; V. 155, p. 1843.

Oliver Farm Equipment Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable July 17 to holders of record July 3. A similar distribution was made on Feb. 14, last, and on Jan. 6 and Oct. 22, 1941.—V. 155, p. 698.

Pacific Great Eastern Ry .- To Pay Off Stock-

Facific Great Eastern Ky.—To Fay Off Stock.—
The Government of the Province of British Columbia has given notice to holders of this company's 4½% guaranteed stock maturing on July 15, 1942, that, pursuant to its guarantee of the said stock and the conditions governing the payment thereof, it will pay to holders of stock registered on the books of the registrar at the City of Victoria, British Columbia, on or before June 23, 1942—which is the final date for the registration of transfers—the principal and interest of the said stock at a rate of \$4.8666 to £1 sterling.
The said payment will be made on July 15, 1942, at the office of the Secretary of the company at Victoria, British Columbia, Canada, upon surrender of the relative stock certificates.—V. 155, p. 2011.

Pacific Telephone & Telegraph Co.-Earnings-

Feriou End. April 30-					
Operating revenues	\$8,169,798	\$6,806,672	\$31,467,312	\$26,475,762	
Uncollectible oper, rev.	34,000	21,900	122,800	83,100	
Operating expenses	5,589,059	4,805,558	21,626,619	18,401,871	
Operating taxes	1,265,262	1,034,704	4,982,750	4,167,584	
Net oper. income	\$1,281,477	\$944.510	\$4,735,143	\$3,823,207	
Net income	2,025,869	1,573,885	7,853,866	6,298,258	
-V. 155, p. 1843.	100		4 1 2 4 1		

Pan American Investment Fund, Inc.-22-Cent Div.-The corporation on June 26 paid a dividend of 22 cents per share on the common stock, par \$1, to holders of record June 16. This compares with 25 cents per share paid on June 24 and Dec. 16, last year

Pennroad Corp.—Report on Reparations—
A committee named by the Federal Court in Philadelphia to investigate what measure of restitution the Pennsylvania RR, should make to the Pennroad Corp. for losses through purchases of securities sustained by the latter is to report on June 29.

The court previously had held that the Pennsylvania was chargeable for \$3,852,000 on account of these transactions. The railroad has announced it would appeal the decision.—V. 155, p. 1517.

Pennsylvania RR.-New Director-

James E. Gowen of Philadelphia has been elected to the board to succeed the late Joseph Wayne, Jr.

Mr. Gowan, President of the Girard Trust Co. since 1939, and formerly Vice-President of the Philadelphia Saving Fund Society and President of the Western Saving Fund Society, is also a director of the Penn Mutual Life Insurance Co., the Insurance Co. of North America, the Philadelphia Fire & Marine Insurance Co. and numerous other companies.—V. 155, p. 2384.

Pennsylvania Sugar Co. (& Subs.)-Balance Sheet-

Consolidated Balance Sheet, Dec. 31, 1941	
Cash	\$910,892
Accounts receivable	1,072,554
Inventories, stated at the lower of cost or market	3,286,926
Prepaid expenses and deferred charges	299,712
*Land, buildings, machinery and equipment	5,647,291
Boneblack, at cost (less amortization)	268,785
Total	\$11,486,160
Liabilities—	Sec. 1 5.1 75
Notes payable to banks	\$2,905,000
Demand note payable to National Sugar Ref. Co.	500,000
Demand note payable to National Sugar Acti.	711,198
Accounts payableAccrued general taxes	85,323
Accrued Federal income taxes	49,843
Other accrued liabilities	57,604
4% debentures, due Jan. 1, 1952	1,772,100
4 % debentures, due Jan. 1, 1352	1,560,150
5% preferred stock (\$10 par)	100,000
Paid-in surplusEarned surplus	7,731
Earned surplus	7,731
Total	\$11,486,160

*After reserves for depreciation of \$7,577,704.

Note—Pennsylvania Sugar Co. was organized on Oct. 20, 1941, as so f the close of business Dec. 27, 1941, acquired a sugar refinitusiness including certain plant and other assets, and the capit locks of Siboney Distilling Corp. and Franco-American Chemic

as of the close of business and the capital stocks of Siboney Distilling Corp. and Franco-American Chemical Works.

The articles of incorporation, as amended, of Pennsylvania Sugar Co. provide, in substance, among other things, (a) for restrictions on the declaration or payment of dividends on common stock so long as its preferred stock is outstanding; the surplus restriction at Dec. 31, 1941, under such provisions, amounts to \$3,893,224, representing an amount (\$3,737,209) equal to the surplus of the company at the date of merger (Dec. 27, 1941) and an amount (\$156,015) equal to eight quarterly dividends on the outstanding preferred stock, and (b) that, in event of the sale of the stock of Franco-American Chemical Works (a wholle owned subsidiary) or the liquidation of such corporation following the sale of its business and assets, or the sale of its fixed assets, an amount equal to the net proceeds of such sale (but in the case of the sale of fixed assets only to the extent that the same are not with reasonable promptness reinvested in other fixed assets usable in the conduct of the business of the corporation), after providing for any income or other taxes incident to such sale, shall be applied in the retirement of preferred stock and/or debentures.—V. 155, p. 1125.

Peoples Telephone Corp .- Initial Dividend-

The directors have declared an initial dividend of \$1 per share the 4½% cumulative preferred stock, payable June 1 to holders record May 30.—V. 144, p. 288.

(Chas.) Pfizer & Co., Inc.—Common Stock Offered—Public offering of 240,000 shares of common stock was made June 23 by a nation-wide underwriting group headed by F. Eberstadt & Co. The shares, priced at \$24.75, or a total of \$5,940,000, have been oversubscribed.

The offering represents one of the largest issues of new common stock to reach the market this year.

History and Business—Company, incorporated in New Jersey in 1900 as successor to a partnership founded in 1849, is a leading producer of fine organic chemicals, including citric acid and the citrates, ascorbic acid (vitamin C), riboflavin (vitamin B2), gluconic acid and the gluconates, tartaric acid and the tartrates, the exalates, and the salts of mercury, iodine and bismuth. Its research in fermentation chemistry has resulted in the development of exclusive processes for the manufacture of organic acids of increasing importance to industry. Its policy for many years has been to concentrate on a limited

Its policy for many years has been to concentrate on a limited umber of products made to exacting standards of quality and involving the solution of difficult manufacturing problems. Sales were made in 1941 to well over 6,000 customers, more than 70% being to ledicinal, pharmaceutical, food and beverage manufacturers.

Plants and Properties—Company's works are located at 11 Bartlett St., Brooklyn, N. Y., on a site of approximately seven acres owned in fee. They consist of over 30 buildings of one to seven stories, containing approximately 750,000 square feet of floor space, of which about 460,000 square feet are of fireproof construction. The remaining buildings are of brick and frame construction.

fee. They consist of over 30 buildings of one to seven stories, containing approximately 750,000 square feet are of fireproof construction. The remaining buildings are of brick and frame construction.

A crude material terminal is situated on the East River, Brooklyn, N. Y., on a site of approximately two acres owned in fee. It consists of dock facilities, storage tanks of steel plate riveted construction having an aggregate capacity of over 5,000,000 gallons, a boiler and pump house, and a watchman's dwelling.

Company owns in fee approximately five acres of land on Newtown Creek, Brooklyn, N. Y., of which about one-third is below grade and is presently used for the disposal of chemical refuse.

Its executive offices are located in a four-story building at 81 Maiden Lane, N. Y. City, which is owned in fee. It leases sales office and warehouse space in Chicago, Ill., containing approximately 15,000 square feet.

Company also manufactures a number of other fine chemicals for medicinal, pharmaceutical and industrial uses, such as bismuth salts, mercurials, fodides and phenolphthalein. Largely for the convenience of customers, it also sells other chemicals which it does not manufacture. Such sales in 1941 amounted to less than 2% of total sales, Of the sales made by the company in 1941 to over 6,000 customers, the largest buyer accounted for less than 7%. It markets its products through its own staff, principally to manufacturing and industrial consumers and, in limited extent, to jobbers and distributors and for export. Company does practically no business outside of this country directly or through any subsidiary. It has an investment in a British corporation of \$395,121 at cost, against which there is applicable a contingency reserve of \$267,329, and has granted to such British corporation of \$395,121 at cost, against which there is applicable a contingency reserve of \$267,329, and has granted to such British corporation of subject of restrictions imposed by the Government in accordance with a quota system base

		TALLINGTING.		T DILLEL
	Net Profits	Paid	Earned	Paid
1925	\$393,725	\$218,418	\$0.79	\$0.44
1926	539,168	234,573	1.08	.47
1927	563,429	835,998	1.13	1.67
1928	899,242	596,656	1.80	1.19
1929	1.352,404	382,839	2.70	.77
1930	1,145,266	406,614	2.29	.81
1931	481,645	487,180	.96	.97
1932	89,090	312,606	.18	.63
1933	392,098	312,516	.78	.63
1934	597,836	444 377	1.20	.89
1935	662,626	64(,790	1.33	1.28
1936	1,050,346	1,063,121	2.10	2.13
1937	887,250	642,770	1.77	1.29
1938	812,113	218,988	1.62	.44
1939	866,562	765,112	1.73	1.53
1940	1,092,733	883,594	2.19	1.77
1941	†1,136,043	639,525	†2.27	1.28
1942 (4 months)	#349,558	\$138,855	.70	\$.28
" #Boned cololy on 500	non charge	of common	etoole (41	noul to be

The bank loans mentioned above were contracted on or since Sept. 30, 1941, due to enlarged demands on cash of company arising from the plant construction program, which required the expenditure in 1941 and the first four months of 1942 of approximately \$1,500,000, from increases in accounts receivable and inventories, and from the purchase by the company at approximate book value of a substantial

number of shares of its common stock from the estate of a deceased

number of shares of its common stock from the estate of a deceased stockholder.

Underwriters—The names of the underwriters and the respective amounts underwriter are as follows:

F. Eberstadt & Co., 12,500 shares; A. G. Becker & Co., Inc., Eastman, Dillon & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Lazard Freres & Co., Merrill Lynch, Pierce, Fenner & Beane, F. S. Moseley & Co. and Dean Witter & Co., 12,000 shares each; Lee Higginson Corp., 10,000 shares; E. H. Rollins & Sons, Inc., 6,500 shares; Brush, Slocumb & Co., Estabrook & Co. and Spencer Trask & Co., 5,500 shares each; Ames, Emerich & Co., Inc., 5,000 shares; Kebbon, McCormick & Co., The Milwaukee Co. and Schwabacher & Co., 4,000 shares each; Bacon, Whipple & Co., Blair, Bonner & Co., Central Republic Co., Inc., and Paul H. Davis & Co., 3,750 shares each; Riter & Co., 3,500 shares; Equitable Securities Corp. and Leewi & Co., 3,000 shares each; Baker, Weeks & Harden and Wells-Dickey Co., 2,500 shares each; Davis, Skaggs & Co., Farwell, Chapman & Co., The Illinois Co. of Chicago and Watling, Lerchen & Co., 2,250 shares each; Bankamerica Co., Jackson & Curtis, Singer, Deane & Scribner, William R. Staats Co. and Whiting, Weeks & Stubbs, Inc., 1,750 shares each; Bond & Goodwin, Inc., Robert Garrett & Sons, Hill Brothers, W. W. Lanahan & Co., O'Melveny-Wagenseller & Durst, Stein Bros. & Boyce and Stern Brothers & Co., 1,500 shares each; Gatch & Co., Nashville Securities Co. and Sits & Co., 1,250 shares each; Alfred L. Baker & Co., Butcher & Sherrerd, Chace, Whiteside & Co., Inc., Childs, Jeffries & Thorndike, Inc., Craigmyle, Rogers & Co., Crowell, Weedon & Co., Dominick & Dominick, Francis I du Pont & Co. and Chisholm and Chapman, Eastland, Douglass & Co., Elworthy & Co., Ferris, Exnicios & Co., Revel Miller & Co., Mitchum, Tully & Co., Otis & Co., Reyel Miller & Co., Mitchum, Tully & Co., Otis & Co., Reyel Miller & Co., Michum, Tully & Co., Otis & Co., Reyel Miller & Co., Michum, Tully & Co., Otis & Co., Reyel Miller & Co., Michum, Tully & Co., Otis &

Income Account for Stated Periods

NOTE TO A STATE OF	4 Mos. End		s Ended Dec	21
	April 30, '42	1941	1940	1939
Gross sales, less returns	1342	1341	1340	1333
and allowances	\$4,107,718	\$10,329,750	\$7,009,834	\$6,190,261
Cost of goods sold	2,313,960	6,349,214	4,304,291	4,307,677
Selling, general and ad-	2,010,000	0,010,211	2,001,201	2,001,011
ministrative expenses	553,162	1,464,712	1,032,560	799,782
Accts. receiv. charged		,101,114	2,002,000	en"
off, less recoveries	Cr1.760	6,593	14,895	Cr9,974
	-			
Profit from opers	\$1,242,357	\$2,509,230	\$1,658,089	\$1,092,776
Other income	47,493	83,178	102,713	108,293
		-	-	
Gross income		\$2,592,408	\$1,760,802	\$1,201,069
Income deductions	52,291	156,364	118,068	104,507
Federal income tax	280,000	575,000	425,000	230,000
Fed. excess prof. tax	608,000	725,000	125,000	-
S. William Villian			-	1000 500
Net income	\$349,558	\$1,136,043		\$866,562
Preferred dividends		36,960	36,960	36,960
Common dividends	120,375	602,565	846,634	728,152

Cash on hand and demand deposits	\$1,129,176
Marketable securities, at cost	
Notes and accounts receivable	
Inventories	
Miscellaneous accounts receivable	44,583
Investments, etc.	1,042,840
Fixed assets (net)	4,635,891
Investments, etc. Fixed assets (net) Intangible assets	
Deferred charges	183,822

Total	\$12,456,181
Tiobilities	and the second
Notes payable to bank	\$1,600,000
Accounts payable to balla	299.148
Accounts payable	
Accrued liabilities	27,462
Deferred income	1.385,247
Reserves	
Preferred stock (\$100 par)	3,009,000
Common stock (stated at \$25 per share)	
Earned surplus	2,873,990
Total	\$12,456,181
—V. 155, ρ. 2285.	
	Section 19 Section
	\$45 W

	Pere Marquette	Ry.—Earn	ings—		ALC: MACE	
	Period Ended May 31-	1942-Mc	nth-1941	1942-5 1	Mos.—1941	
	Operating revenues	\$3,496,087	\$3,334,580	\$16,404,080	\$15,719,388	
	Operating expenses	2,592,988	2,315,228	12,771,963	11,109,394	
	Railway tax accruals	356,159	346,559	1,493,295	1,422,651	
	Operating income	\$546,940	\$672,794	\$2,138,822	\$3,187,343	
	Equip. rents, net	8,867	46,546	19,042	353,922	
	Joint facil. rents, net	69,170	63,381	188,522	180,991	
	Net ry. oper. income_	\$468,904	\$562,866	\$1,969,343	\$2,652,429	
	Other income	67,873	26,697	316,392	239,967	
	Total income	\$536,776	\$589,563	\$2,285,735	\$2,892,397	
	Misc. deductions	5,937	6,084	31,402	29,373	
	Rent for leased roads &		9-M-17-30	White of the	iet v v	
	equipment	5,366	5,450	29,004	29,069	
	Interest on debt	268,996	267,045	1,352,656	1,338,973	
	Net income	\$256,477	\$310,984	\$872,673	\$1,494,981	
V.	Sinking and res. funds				625	
	Income balance	\$256,477	\$310,984	\$872,673	\$1,494,356	
	-V. 155, p. 2371.	φ200,411	Ψ310,301	ψ012,010	\$2,25x,000	

Philadelphia Co.—10-Cent Common Dividend—

The directors on June 18 declared a quarterly dividend of 10 cents per share on the common stock, payable July 25 to holders of record July 1. A similar distribution was made on April 25, last, as compared with 20 cents on Jan. 26, 1942. Payments in 1941 were as follows: Jan. 25, 15 cents; and April 25, July 25 and Oct. 25, 10 cents each.

nts each.

Consolidated Earnings Statement

(Not including Pittsburgh Rys. Co. and Subs. and other street railav subs. of Philadelphia Co.)

	way subs. of Filladelphia Co.)		
	Year Ended April 30— Operating revenues		1941 \$48,880,046
	Operating revenue deductions and taxes	38,921,952	34,220,094
	The first to the first the first and	+15 000 000	
	Net operating revenueOther income	585.826	\$14,659,953 311,812
		-	
	Gross income		\$14,348,140
	Total income deductions	6,945,539	6,810.549
	Net income	\$8,149,438	\$7,537,591
	Divs. on cap, stocks of subs. held by the public	1,555,875	
ı	Minority int. in undistrib. income of a sub	Cr15,383	Cr21,587
	Consolidated net income	\$6,608,945	\$5.959.303

Philadelphia Electric Co.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, no par value, payable Aug. 1 to holders of record July 10. A similar distribution was made on this issue on May 1, last, as compared with 35 cents per share in each of the four preceding quarters, and 45 cents on Feb. 1, 1941.—V. 155, p. 1844.

Philadelphia Rapid Transit Co.-Tenders-

The Pennsylvania Co. for Insurances on Lives & Granting Annuities, trustee, 15th & Chestnut Sts., Philadelphia, Pa., until 3 p. m. on June 26 offered to receive tenders for the sale to it of 5% collateral.

gold bonds of 1957 to an amount sufficient to exhaust \$107,025.97, at prices not to exceed 105 and interest.—V. 155, p. 366.

Philadelphia & Reading Coal & Iron Co .- Omits Int.

Thiadeipnia & Reading Coal & Iron Co.—Omits Int.
The directors on June 11 voted that the interest aggregating \$610,296 hus July 1, 1942, on the refunding mortgage 5% sinking fund gold onds be not paid on the due date, and that notice of this action e given to the Central Hanover Bank & Trust Co., trustee of the nortgage and deed of trust dated Jan. 2, 1924, securing said bonds, he New York and Philadelphia Stock Exchanges and the U. S. Securies and Exchange Commission, and, if deemed necessary by counsel or the company, to the U. S. District Court for the Eastern District I Pennsylvana.—V. 155, p. 2098, 2285.

Philadelphia Suburban Water Co.—Earnings-

	12 Mos. Ended May 31-	1942	1941	1940	1939
	Gross revenues	\$2,759,476	\$2,561,646	\$2,459,922	\$2,419,764
	Operation (incl. maint.)	801,545	700,088	693,436	667,215
	Taxes	86,586	128,253	130,555	129,219
	Net earnings	\$1,871,344	\$1,733,325	\$1,635,931	\$1,623,329
	Interest charges	538,781	641,766	676,000	676,000
	Amort. & oth. deducts.	106,521	33,622	11.776	11,499
	Federal income tax	135,000	191,951	. 99,915	94,435
	Retirement expenses (or				
	depreciation)	257,552	251,212	245,056	240,033
3	Bal. avail. for divs -V. 155, p. 2098.	\$833,489	\$614,774	\$603,185	\$601,362

Philip Morris & Co., Ltd., Inc. (& Subs.)-Earnings-Years Ended March 31— 1942 1940

	THE OWNER WHITE OUR ON ON	1012	1011	1340	1333
N	et sales	\$112,565,201	\$87,352,065	\$73,344,159	\$64,238,661
C	ost of sales	87,406,322	67,714,480		49,557,921
	hipping, sell., gen. and			00,010,000	10,001,021
	admin. expenses		9,221,739	7,190,935	6,268,622
	Net profit from oper.	\$14,254,959	\$10,415,846	\$9,574,560	\$8,412,117
-	ividends received	92,525			
				86,620	
U	ther income	100,844	61,669	44,760	46,546
	Total profit	\$14,448,329	\$10,576,981	\$9,705,941	\$8,519,753
I	nterest paid			107,596	
	Prov. for add'l comp				
	dj. for foreign exch.		103,511	030,030	413,029
	fluctuations		And the second	04.100	
_	ther deductions			34,128	
				2,832	
Р	rov. for Fed. inc. tax	†6,211,217	†2,622,483	1,594,924	1,417,435
	37.1	A = 200 F a =			
	Net income for year_		\$7,360,669	\$7,435,766	\$6,551,297
5	% conv. cumulat. pfd.				
	stock, ser. A, divs		5,214	83,806	276,971
4	1/4 % series cum. pfd.		100	15.47	
	dividends	633,231	79,710		
D	ividend on com, stock.	4,469,928		4,370,897	‡6,324,902
S	hares com outstdg	894,026			
	arnings per share				
				\$8.38	\$7.34
	*To officers and em	ployees, in	accordance	with autho	orization of
C	ackhalders at meeting	of Tuly DO	1027 4Tm-1	40 501	FOO !

"To officers and employees, in accordance with authorization of stockholders at meeting of July 20, 1937. †Includes \$2,521,500 in 1942 and \$187,404 in 1941 for excess profits tax. ‡Includes \$2,597,950 stock dividend of one-half of a share of common stock for each share of common stock outstanding at close of business Nov. 1, 1938.

Note—Provision for depreciation amounted to \$335,236 in 1942, \$384,663 in 1941, \$333,467 in 1940, and \$284,123 in 1939.

Consolidated Balance Sheet, March 31, 1942

Consolidated Balance Sheet, March 31, 1942

(Including wholly owned English subsidiary)

Assets—Demand deposits in banks and cash on hand, \$3,157,417; accounts receivable, net, \$6,254,628; inventories, \$53,143,338; investments, at average cost (at market quotations, \$576,779), \$1,474,489; prepaid expenses and deferred charges to operations, \$511,721; advances to supplier, \$468,750; other investments, at cost, \$10,800; land, \$115,283; buildings, machinery and equipment (less allowance for depreciation of \$1,621,416), \$3,614,170; good will, trade-marks and brands, at cost, \$67,835; total, \$68,818,630.

Liabilities—Notes payable, banks, \$8,000,000; accounts payable, \$3,424,698; provision for taxes, additional compensation, storage, etc., \$8,007,487; cumulative preferred stock (\$100 par), \$14,899,100; common stock (\$10 par), \$7,284,260; capital surplus, \$10,570,165; earned surplus, \$16,632,920; total, \$68,818,630.—V. 155, p. 2371.

(Albert) Pick Co., Inc.-15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, par \$1, payable July 22 to holders of record July 8. On Jan. 31, last, a distribution of 20 cents was made on this issue, as compared with 15 cents on July 28, 1941, and 12½ cents on Jan. 20, 1941.—V. 154, p. 547.

Pittsburgh Brewing Co.—Accumulated Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations on the \$3.50 cumul. pref. stock, no par value, payable July 10 to holders of record June 26. A similar distribution was made on April 22, last, and on May 10, July 10, Sept. 20 and Dec. 16, 1941.—V. 155, p. 1316.

Pittsburgh Plate Glass Co.—New General Manager—

Frank Clarke has been appointed General Manager of warehouses, succeeding B. J. Cassady, who has resigned because of ill health after 44 years of service.—V. 155, p. 2285.

Pittsburgh & Shawmut RR.—Earnings—

May—	1942	1941	1940	1939	
Gross from railway	\$11,716	\$98,763	\$136,783	\$26,703	
Net from railway	44,559	43,165	61,177		
Net ry. operat. income_		32,032	46,234	*8,372	
From Jan. 1-		02,002	40,234	*8,866	
Gross from railway	479,808	370,260	466,952	010 444	
Net from railway	178,983	92,545	155,458	212,411	
Net ry. operat. income_		49,833	95,278	*1,719	
*DeficitV. 155, p.		10,000	30,410	*16,443	

Point Building Land Co.-Reorganized-

Point Building Land Co.—Reorganized—
Under the orders of the U. S. District Court for the Western District of Pennsylvania, entered in proceedings for the reorganization of the company, the holders of the first mortgage fee 6% serial gold bonds, were ordered and directed to surrender their bonds, with the Feb. 10, 1932, and subsequently maturing interest coupons attached to First National Bank at Pittsburgh, agent of the trustee of Point Building Land Co., on or before July 15, 1942, against delivery to each such holder of bonds of a certificate representing one share of the common stock of Point Building, Inc., with respect to each \$100 in principal amount of bonds so surrendered, as provided in the amended plan of reorganization confirmed by the court on June 28, 1937. The orders of court also provide that all interest and claims in and to the stock of Point Building, Inc., of bondholders who have not so exchanged their bonds of Point Building Land Co. for common stock of Point Building, Inc., shall cease and determine after the July 15, 1942, and after this date Point Building, Inc. is authorized and directed not to make any further exchanges. The orders further provide that for all idividends and/or distributions set aside for such bondholders who have not so exchanged their bonds for stock of Point Building, Inc., all liability of Point Building, Inc. to such bondholders shall cease and determine after July 15, 1942.—V. 122, p. 1622.

Poli-New England Theatres, Inc.—Tenders-

The New York Trust Co., corporate trustee, 100 Broadway, N. Y. City, will until the close of business July 22, 1942, receive bids for the sale to it of first mortgage bonds, due Nov. 1, 1958, to an amount sufficient to exhaust \$120,295.37 at prices not in excess of the redemption prices thereof. The tenders will be opened at 11 a. m. on July 23.

—V. 154, p. 1702.

Portland Gas Light Co.—Accumulated Dividend-

The directors have declared a dividend of st per share on account of accumulations on the \$6 cumulative preferred stock, no par value,

payable July 15 to holders of record July 1. A similar distribution has been made each quarter since and including Jan. 15, 1940. Arrearages as at April 15, 1942, were said to amount to \$13.25 per share.—V. 155, p. 1517.

Postal Telegraph Cable Co.-Promotions-

The company on June 18 announced the appointment of Cecil-Hitchen as Assistant Vice President in charge of its commercial activities. Mr. Hitchen for the last four years has been general manager of the metropolitan division.

The appointment of Robert G. McLaughlin, General Manager of the company's eastern division, as head of the metropolitan division also was announced.—V. 154, p. 58.

Provident Mutual Life Insurance Co. (Philadelphia)-

Evan Randolph, President and director of the Philadelphia National Bank, has been elected a directed of the Provident Company to complete the unexpired term of Joseph Wayne, Jr., deceased.

Mr. Randolph is also a director of the Brewster Aeronautical Corp. and the Midvale Co.—V. 155. D. 698.

Public Utility Engineering & Service Corp.—New

Leo T. Crowley, President of Standard Gas & Electric Co., on June 19 announced that George C. Mathews, First Vice-President of Northern States Power Co. (Del.), has accepted an invitation to become associated with Public Utility Engineering & Service Corp., a subsidiary of Standard Gas & Electric Co., to relieve Mr. Crowley of various duties, Mr. Mathews resigned as a director of Northern States Power Co. and expects to assume his new duties Aug. 1.—V. 151, p. 1908.

Pullman Inc.—Completes Case In Anti-Trust Law Suit

Pullman Inc.—Completes Case In Anti-Trust Law Suit Company and its three affiliates on June 24 rested in their defense against the Government's charge that they are violating the anti-trust laws. It took the defendants three weeks to present their side of the case. The court adjourned until June 30 when the Government will begin its rebuttal.

The court arranged to give the Government until Oct. 1 to file its brief and the defendants until Nov. 30 for replies. After that the court will hear oral argument. Indications are that the decision may not be handed down until some time next year.—V. 155, p. 2012.

Radio Corp. of America-Radiophoto Service Opened Between New York and Cairo, Egypt-

Between New York and Cairo, Egypt—
The first direct radiophoto service between this country and Egypt was opened on June 24 by R. C. A. Communications, Inc. The pictures will be handled in both directions between New York and Cairo, a distance of 5,639 miles.

Heretofore, news pictures from Cairo had to be forwarded by radio to London, and then across the Atlantic. The new direct service will greatly reduce the time of transmission and will make it possible for pictures of current happenings in the near East to reach the United States without delay, it is announced.—V. 155, p. 1844.

Rand's, Pittsburgh — Debentures Offered—Public offering was made June 24 of a new issue of \$150,000 of 6% sinking fund debentures, due May 1, 1957, at 100 and accrued interest. The offering is being made by Floyd D. Cerf Co. of Chicago and Grubbs, Scott and Co. of Pittsburgh. Subsequently, \$350,000 of the debentures will be offered to holders of the company's preferred stock on an exchange basis of par for the preferred stock on an exchange basis of par for the pre-ferred stock into par of debentures.

ferred stock into par of debentures.

Debentures are dated May 1, 1942; due May 1, 1957. Coupon debentures in denom. of \$1,000, \$500, \$100 and \$50, registerable as to principal only. Principal and interest payable at office of Peoples-Pittsburgh Trust Co., Pittsburgh. Interest payable M&N. Redeemable (otherwise than for sinking fund) at option of company at any time as a whole or in part, on at least 30 days notice, at principal amount thereof and accrued int. thereon, plus a premium of 7½% of principal amount if red. on or before May 1, 1943, the premium decreasing ½ of 1% on May 2, 1943 and on each May 2 thereafter to and incl. May 2, 1956. Company has agreed to reimburse resident owners for any Pennsylvania personal property taxes not exceeding 8 mills per annum on the principal amount of the debentures upon proper application made within 60 days after payment of such tax.

Sinking Fund payable on Nov. 1, 1943 and on each Nov. 1 thereafter to and incl. Nov. 1, 1956, in an amount equal to 25% of the consolidated net earnings of the company and its subsidiaries during the 12 consecutive calendar months ended on the preceeding March 31, such payments to be made in cash and (or) in debentures taken at their principal amount. Redeemable for sinking fund at principal amount thereof and accrued int. thereon, plus a premium of 33% if red. on or before May 1, 1944, a premium of 31/4% if red. after May 1, 1944 and on or before May 1, 1944, a premium of 31/4% if red. after May 2, 1945 and on each May 2 thereafter to and including May 2, 1956.

Company and Business—Company was incorporated in Pennsylvania March 11, 1931. Company at the present time is engaged in the opera-

On May 2, 1945 and on each May 2 thereafter to and including May 2, 1856.

Company and Business—Company was incorporated in Pennsylvania March 11, 1931. Company at the present time is engaged in the operation of a chain of 23 retail drug stores (including one operated by the company's wholly-owned subsidiary), 10 of which are located in Pittsburgh and suburbs. The other 13 stores are located in Beaver Falls, Greensburg, New Castle, McKees Rocks, and Ambridge, Pa.; Clarksburg, Fairmont, Morgantown and Wheeling, W. Va.; East Liverpool and Ashtabula, Ohio, and Cumberland and Hagerstown, Md. Company sells through its retail drug stores nationally advertised products and also many articles prepared for the company by reliable manufacturers under the company's own brands and trade marks.

Capitalization as at March 31, 1942:

Authorized Outstanding

under the company's own brands and trade marks.

Capitalization as at March 31, 1942:

Authorized

Outstanding

6% cumulative preferred stock (\$5 par) 70,000 shares 67,523 shares

Common stock (\$1 par) 1,70,000 shares 90,010 shares

*Subsequent to March 31, 1942, company purchased and now holds
in its treasury 530 shares of its 8% cumulative preferred stock,

779,990 shares of authorized but unissued common stock are reserved,
against exercise of common stock purchase warrants evidencing the
rights of the holders thereof to purchase warrants evidencing the
rights of the holders thereof to purchase warrants evidencing the
rights of the holders thereof to purchase warrants evidencing the
rights of the following the period ending Dec. 31, 1945.

Purpose—The gross proceeds to be received by the company from the
sale of \$150,000 of the debentures will be applied by the company to
the payment of an equal amount of current indebtedness.

Approximately \$335,000 of the remaining \$350,000 of debentures are
to be offered in exchange for the outstanding shares of 8% cumulative,
preferred stock on the basis of \$50 of debentures for each \$50 par
amount of such preferred stock. Any of the debentures not so issued
in exchange, together with the balance of approximately \$15,000 of
debentures, will be offered for sale for cash. The amount of, net cash
proceeds to be received by the company from this source cannot be
estimated but, as and to the extent received, such net proceeds will be
added to working capital, to be used for the purchase of inventory
and the payment of accounts payable.

Offering to Holders of \$% Cumulative Preferred Stock—In the event
of approval by the stockholders at a special meeting of stockholders of
the company to be held for the purpose on July 17, 1942, the company
proposes to offer to the holders of all of its outstanding shares of 8%
cumulative preferred stock to issue 6% sinking fund debentures in exchange for their shares on the basis of \$50 of debentures for each 10
shares of 8% cumulative pref

Consolidated Income Statement, Years Ended March 31, 1942

(Including 5)	insidiaries]		
	1942	1941	1940
Sales (net)	\$2,200,337	\$1,879,397	\$1,472,473
Cost of sales	1,570,675	1,368,923	1,080,813
Selling and administrative expenses	515,334	427,999	332,024
Provision for taxes on income:		4	
State	3,100	2,897	2,323
Federal	40,150	16,114	9,451
Net profit	\$71,078	\$63,465	\$47,862

Accounts receivable (trade) 9,512	Cash in banks and on hand	\$79,755
Inventories	Accounts receivable (trade)	
Total \$626,055 Liabilities— \$85,156 Accounts payable \$85,156 Accrued payroll 5,826 Accrued taxes 8,952 Provision for Federal and State taxes on income 43,250 8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,248	Inventories	
Total \$626,055 Liabilities— \$85,156 Accounts payable \$85,156 Accrued payroll 5,826 Accrued taxes 8,952 Provision for Federal and State taxes on income 43,250 8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,248	Other assets	
Total \$626,055 Liabilities— \$85,156 Accounts payable \$85,156 Accrued payroll 5,826 Accrued taxes 8,952 Provision for Federal and State taxes on income 43,250 8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,248	Fixed assets (net)	
Total \$626,055 Liabilities— \$85,156 Accounts payable \$85,156 Accrued payroll 5,826 Accrued taxes 8,952 Provision for Federal and State taxes on income 43,250 8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,248	Prepaid rent, insurance and taxes	1,383
Accrued payroll 5,826	Total	\$626,055
Accrued payroll 5,826	Liabilities—	11.
Accrued taxes 8,952	Accounts payable	
Provision for Federal and State taxes on income 43,250 8% cumulative preferred stock (par \$5) 337,615 Common 'stock (par \$1) 90,010 Surplus 55,245		
8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,245	Accrued taxes	
8% cumulative preferred stock (par \$5) 337,615 Common stock (par \$1) 90,010 Surplus 55,245	Provision for Federal and State taxes on income	
Surplus 90,010 55,245	8% cumulative preferred stock (par \$5)	
Surplus 55,245	Common stock (par \$1)	
	Surplus	55,245

		Sales or self-		William Bridge	
	57 57		William to View	1000 1000	
Reading CoEar	nings *	Tropic or the			
May-	1942	1941	1940	1939	i
Gross from railway	\$8,402,588	\$6,527,317	\$4,935,968	\$4,463,576	
Net from railway	3,033,755	2,317,720	1.542.217	1,253,667	
Net ry. oper. income	1,618,902	1,552,978	1,045,229	947,193	
From Jan. 1-			The second	21.7	
	39,834,427	30,429,941	24,896,935	21,979,217	
Net from railway	14,002,109	10,150,893	7,257,182	5,946,866	
Net ry. oper. income	7,388,921	6,510,324	4,832,731	4,160,073	

To Pay Bonds at Maturity-

E. W. Scheer, President, has announced that the \$534,000 5% Delaware River Terminal extension purchase money mortgage bonds of the Philadelphia & Reading RR. Co., maturing July 1, 1942, will not be extended but will be paid on that date.—V. 155, p. 2098.

(C. A.) Reed Co.-Accumulated Dividend-

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$2 cumulative preferred class A stock, no par value, payable Aug. 1 to holders of record July 20. A like amount has been paid on Feb. 1 and May 1, last. Arrearages as of May 1, 1942, totaled \$2 per share.—V. 155, p. 1416.

Richmond, Fredericksburg & Potomac RR .- \$3 Div .-

A semi-annual dividend of \$3 per share has been declared on the common voting and common non-voting stocks and on the dividend obligations, payable June 30 to holders of record June 22. A like amount was paid on June 28 and Dec. 24, last year, and on the latter date an extra of \$2 was also paid.—V. 155, p. 2099.

(H. W.) Rickel & Co.-Extra Distribution-

The directors have declared an extra dividend of four cents per share in addition to the regular semi-annual dividend of eight cents per share on the common stock, par \$2, both payable July 15 to holders of record July 1. An extra of four cents was also paid on July 15, last year.—V. 154, p. 1703.

The directors have declared a dividend of 15 cents per share on the American shares, payable July 1 to holders of record June 26. This compares with dividends of 14 cents each paid on June 5 and Dec. 17, last year.—V. 154, p. 1703.

Roan Antelope Copper Mines, Ltd.-15-Cent Dividend

Rochester Gas & Electric Corp.—Preferred Series C Voting Rights Ended-Voting Rights Ended—

The stockholders on June 19 voted to reclassify series C 6% preferred stock into a non-voting stock on the same basis as the series D and series E preferreds. The move is expected to save the corporation an estimated \$400,000 in Federal income taxes by allowing it to consolidate its accounts with those of its parent concern, the NY PA NJ Utilities Co (Associated Gas & Electric unit), and thus effect a considerable saving in taxes.

NY PA NJ also will recover full voting rights on its holdings of common stock in Rochester Gas & Electric on July 14, when a voting trust for Rochester Gas common stock expires. This voting trust has been in effect 10 years.—V. 155, p. 1927.

Rochester Telephone Corp.—Earnings—

Period End. April 30- 1942-	-Month-1941	1942-4 M	os.—1941
	,559 \$488,095 899 1,101 ,246 320,939 ,077 69,811	\$2,036,193 3,505 1,346,085 351,803	\$1,921,340 4,288 1,255,320 279,474
	,337 ,135 \$96,244 ,69,622	\$334,800 226,173	- \$382,258 274,588

Rogers Diesel & Aircraft Corp.-New Name-The Cummins Diesel Engine Corp. of New York, above.

Royal Typewriter Co., Inc.—\$1 Common Dividend—
The directors on June 24 declared a dividend of \$1 per share on
the common stock, and the regular quarterly dividend of \$1.75 per
share on the 7% cumulative preferred stock, par \$100, both payable
July 15 to holders of record July 1. Like amounts were paid on
Jan. 15 and April 15, last.

Payments on the common stock in 1941 were as follows: Jan. 15
and April 15, \$1 each; July 15, \$2.50; and Oct. 15, \$1.—V. 155, p. 1317.

St. Lawrence Corp., Ltd.—Accumulated Dividend—
The directors have declared a dividend of 25 cents per share on account of accumulations on the 4% cumulative class A preferred stock, payable July 15 to holders of record June 30. A similar distribution was made on this stock on Jan. 15 and April 15, last, and in each quarter during 1941, and in addition, a special of \$1 was paid on Dec. 22, 1941.—V. 155, p. 1317; V. 154, p. 1496, 437.

St. Lawrence Paper Mills Co., Ltd.—75-Cent Dividend The directors have declared a dividend of 75 cents per share on account of accumulations on the 6% cumulative preferred stock, payable July 15 to holders of record June 18. A similar distribution was made on this issue on Jan. 15 and April 15, last, as compared with 50 cents each quarter during 1941. A special of \$1.50 on account of accruals was also disbursed on Dec. 22, last year.—V. 155, p. 194.

Savannah & Atlanta Ry, Co.—Dividend Correction—
The dividend paid on account of accumulation on the 5% cumulative preferred stock, par \$100, on April 27 to holders of record April 9, amounted to \$4.04 per share (not \$3.96 as previously reported). An initial payment of \$1.25 had been made on Dec. 22, 1941.—V. 155,

Savoy-Plaza, Inc.—Earnings— Period End. Apr. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941 Oper revs. (rooms, res-

es,		Fac. 19	
\$552,606	\$558,856	\$1,782,954	\$1,783,03
nis.	. 7 . 7	4	
429,715	436,240	1,374,520	1.329.48
83,620	85,675	250,737	257,02
11,370	14,098	37,952	41,03
e \$27.900	\$22.843	\$119.746	\$155,49
1,535	2,330	6,992	7,37
nt.			have a second
\$29,436	\$25,173	\$126,738	\$162,863
e. 34,875	35,000	104,708	105,00
52,500	52,500	157,500	157,500
69,137	69,137	207,411	207,41
\$127,076	\$131,464	\$342,882	1-\$307,050
֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	\$552,606 11s.	*** \$552,606 \$558,856*** 11.370 14.098	### ### ##############################

Balance Sheet, April 30, 1942

Assets—Cash, \$209,894; accounts receivable (less reserve for doubtful accounts, \$17,181), \$99,421; inventories of food and beverages (at cost), \$98,137; other inventories, \$63,131; prepaid expenses, \$69,999; interest reserve fund, \$9,406; miscellaneous investments (nominal value), \$1; land, \$5,617,500; building, furniture and equipment (less reserves for depreciation, \$1,521,018), \$7,444,514; total, \$13,612,003.

deprectation, \$1,521,018), \$7,444,514; total, \$13,512,003.

Liabilities—Accounts payable, \$55,435; accrued expenses, \$43,092; credit balances in accounts receivable, \$16,111; cumulative interest at 3% on income bonds, \$1,712,500; reserve for repairs and maintenance, \$3,168; funded debt, \$9,790,000; class A common stock (\$1 par), \$22,350; capital surplus, \$4,769,901; earned surplus (deficit), \$2,47,604; total, \$13,612,003.—V. 155, p. 1417.

Scruggs-Vandervoort-Barney, Inc.-25-Cent Dividend The directors have declared a dividend of 25 cents per share on the common stock, par \$5, payable July 15 to holders of record June 19. A like amount was paid on July 15 and Dec. 27, last year, and on the latter date an extra of 25 cents was also disbursed.—V. 154, p. 1058.

Seaboard Air Line Ry.-Promotions-

W. G. Jones has been promoted to Executive Assistant to the Receivers; Douglas Leard, Assistant to the Receivers; F. C. Cheney, Vice-President; J. C. Wroton, General Manager; H. A. Benton, Executive General Agent; W. J. Hock, Assistant to Chief Freight Traffic Officer; W. E. Rachels, Assistant General Freight Agent; G. R. Ward, Jr., Express Traffic Manager, and L. E. Morgan as District Freight Agent, Plant City, Fla.—V. 155, p. 2372.

Selby Shoe Co .- 65-Cent Year-End Dividend-

The directors have declared a year-end dividend of 65 cents per share on the common stock, no par value, payable July 6 to holders of record June 25. This compares with a quarterly dividend of 12½ cents paid on March 14 and on June 5, last. Payments in 1941 were as follows: March 5 and June 5, quarterlies of 12½ cents each; July 5, a year-end of 50 cents, and Sept. 5 and Dec. 5, quarterlies of 12½ cents each.—V. 153, p. 252.

Shell Union Oil Corp.-40-Cent Dividend-

A dividend of 40 cents per share has been declared on the common stock, payable July 15 to holders of record July 3. This compares with 60 cents paid on Dec. 19, last; 40 cents on July 21, 1941; 75 cents on Dec. 20, 1940, and 25 cents on July 16, 1940.—V. 155, p. 2013.

Shenango Valley Water Co.-Tenders-

The First Portland National Bank, successor trustee, Portland, Me., will until noon on July 1 receive bids for the sale to it of first mortgoge 4% bonds, series B, due Oct. 1, 1961, to an amount sufficient to exhaust \$7,464 held in the sinking fund—V. 155, p. 1846.

Sierra Pacific Power Co.—Earnings—

Period End. May 31— Operating resynues	1942—Mc \$203,961	onth—1941 \$198,881	1942—12 M \$2,589,557	tos.—1941 \$2/360,037
Gross income after re- tire, reserve accruals	39,041	63,342	722,846	825,636
Net income	\$30,859	\$56,506	\$622,842	\$710,555

Sonoco Products Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$5, payable July 1 to holders of record June 22. This compares with 10 cents paid on March 31, last. Distributions during 1941 were as follows: March 31, 25 cents; July 1, 25 cents regular and 25 cents extra; Oct. 1, 25 cents regular and 25 cents extra; and Dec. 20, 50 cents.—V. 155, p. 1317.

South Carolina Power Co.--Earnings-

	606	\$370,119	\$5,151,914	\$4,197,757
Operating expenses 212,5	505	184,029	2,474,923	1,989,637
General taxes 48.2	286	44,585	566,983	524,081
Federal income taxes 30.6	636	14,700	242,234	177,548
Fed. exc. profits taxes_ 57,3	393	10,200	309,346	64,900
Provision for deprec. 37,	718	31,250	451,791	375,000
Gross income \$78.0	067	\$85,356	\$1,106,632	\$1,066,591
Interest, etc., deducts 55,3	338	53,124	646,105	656,412
Net income \$22.7	729	\$32,232	\$460,526	\$410,179
Dividends on pfd. stock 14,2	287	14,287	171,438	171,438
Balance \$8.4	442	\$17.946	\$289.088	\$238,741
—V. 155, p. 2372.	T.			
	Gross revenue \$464. Operating expenses 212. General taxes 43. Pederal income taxes 50. Fed. exc. profits taxes 57. Provision for deprec 37. Gross income \$78. Interest, etc., deducts 55. Net income \$22. Dividends on pfd. stock 14. Balance \$8.	Gross revenue \$464,605 Operating expenses 212,505 General taxes 48,285 Pederal income taxes 30,636 Fed. exc. profits taxes 57,393 Provision for deprec 37,718 Gross income \$78,067 Interest, etc., deducts 55,338 Net income \$22,723 Dividends on pfd. stock 14,287 Balance \$8,442	Gross revenue	Gross revenue \$464,606 \$370,119 \$5,151,914 Operating expenses 212,505 184,029 2,474,923 General taxes 48,286 44,585 566,983 Federal income taxes 30,536 14,700 242,234 Fed. exc. profits taxes 57,393 10,200 309,346 Provision for deprec 37,718 31,250 451,791 Gross income \$78,967 \$85,356 \$1,106,632 Interest, etc., deducts 55,338 53,124 646,105 Net income \$22,723 \$32,232 \$460,526 Dividends on pfd. stock 14,287 14,287 171,438 Balance \$8,442 \$17,946 \$289,088

South Western RR. (Georgia)-Smaller Dividend-

A dividend of \$2 per share has been declared on the capital stock, ar \$100, payable July 1 to holders of record June 17. This compares the \$2.50 per share paid on Jan. 2, last, and on Jan. 2 and July 1341.—V. 152, p. 275.

Southern Bell Telephone & Telegraph Co.-Earnings Period End. April 30— 1942—Month—1941 1942—4 Mos.—1941 Operating revenues—— \$8,256,990 \$7,257,665 \$32,370,459 \$28,349,606

Uncollectible oper, rev	27,908	26,442	108,597	106,472
Operating expenses	5,343,928	4,675,120	21,025,148	17,954,588
Operating taxes	1,501,793	1,255,215	5,806,297	5,090,145
Net oper. income	\$1,383,361	\$1,300,888	\$5,430,417	\$5,198,401
Net income	1,143,048	1,024,023	4,440,466	4,123,179

Southern Indiana Gas & Electric Co.—Earnings—

Period Ended M	Tay 31— 1942—M	Ionth-1941	1942-12 1	Mos1941
Gross revenues	\$420,791	\$414,708	\$5,144,269	\$4,806,550
Operating expen	ses 155,908	153,779	1,975,091	1.830,199
General taxes _	49,723	50,466	586,904	590,717
Federal income.	taxes 48,255	37,400	464,079	434,050
Fed. exc. profits		19,300	349,883	150,323
Provision for de	or, and	in days bearing	1 1 2 2 2	W
amortization	62,262	54,918	666,078	627,611
Gross income		\$98,846	\$1,102,233	\$1,173,651
Interest, etc., de	educts 19,568	32,393	364,293	388,528
Net income		\$66,453	\$737,941	\$785,123
Dividends on pfo Amortizat. of pr	d. stock 34,358	34,358	412,296	412,296
stock expense		10010		
BUUCK Expense.		. 10,848	96,810	130,181
Balance	\$14,426	\$21,246	\$228,834	\$242,647
			met myley	

Southern New England Telephone Co - Earnings

Double Tich Ti	Brank TC	chuone (v.—Earm	11125
Period End. April 30-	1942-Mor		1942-4 M	os.—1941
Operating revenues Uncollectible oper, rev	\$2,098,951	\$1,862,430 5,000	\$8,195,688	\$7,215,174 19,000
Operating expenses Operating taxes	,1,375,225 338,125	1,213,003 300,202	5,352,132	4,674,020 1,164,246
Net oper, income Net income	\$384,101 277,884	\$344,225 252,555	\$1,517,372 1,102,217	\$1,357,908, 993,161

Southwest Natural Gas Co.—Accumulated Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations on the \$6 cumul. pref. A stock, par \$10, payable July 1 to holders of record June 20. This compares with 50 cents per share paid on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 15, 1941. Accruals on this issue at April 2, 1942, amounted to \$18.75 per share.—V. 155, p. 926.

Southern Pacific Co.-Earnings-

May-	1942	1941	1940	1939
Gross from railway	\$27,447,372	\$18,486,126	\$14,010,038	\$13,441,846
Net from railway	9,677,673	5,984,560		
Net ry. operat. income_	4,992,850	3,873,938	1,669,509	
From Jan. 1-			2.4	
Gross from railway	128,273,823	82,572,686	65,164,169	60,717,990
Net from railway	44,789,641	26,101,445	14,471,631	13.524.923
Net ry. operat. income_	23,260,643	16,031,439	4,914,724	4,457,946
Earnin	gs of Trans	portation S	vstem	

		Do or wrents	Portarion D	Stein	
	Period End. May 31-	1942-Mc	nth-1941	1942-5 M	los.—1941
	The same of the sa	\$	\$	\$	\$
	Ry. operating revenues	34,933,852	23,988,276	162,254,036	108,607,635
	Ry. operating expenses	21,880,295	16,250,494	103,557,995	74,876,831
Ŷ.	Net revs, fror railway		5.5.1	7.2	-
ı	operation	13,053,557	7,737,782	58,696,101	33,730,804
	Railway tax accruals	4,729,553	1,615,342	20,989,174	7,804,703
	Equip. rents (net) (Dr)	1,504,424	1,083,273	7,142,806	5,062,446
	Jt. facil. rents, net (Dr)	86,539	13,872	411,656	276,639

*Net railway operat-ing income

6,733.041 5.025.295 30.152.465 20.587.016 *Before provision for interest charges on outstanding debt, or other non-operating income items.—V. 155, p. 2372.

Southern Ry.—Earnings—

	Week Ende	d June 14	-Jan. 1 to	June 14
Period-	1942	1941	1942	1941.
Traffic earnings	4 770 404	3 500 000	\$ 500	\$ 004 000
-V. 155, p. 2372.	4,779,434	3,502,800	105,735,789	76,834,209

Southwestern Associated Telephone Co.—Earnings-

Period End, April 30-	-1942-Mo	nth1941	1942-4 M	os1941	Ì,
Operating revenues Uncollectible oper rev Operating expenses Operating taxes	\$151,594 600 97,606 25,320	\$145,890 400 85,251 19,625	\$600,635 2,400 385,246 101,054	\$564,246 1,300 329,695 78,075	
Net oper. income —V. 155, p. 1846.	\$28,068	\$40,614	\$111,935	\$155,176	

Southwestern Engineering Co.—Stock Dividend— The company on June 15 paid a 10% stock dividend on the com-ion stock, par 84, to holders of record May 30. Cash distributions f six cents each were made on June 15, 1941, and on May 15, Aug. 5 and Dec. 15, 1940.—V. 151, p. 1736.

Southwestern Bell Telephone Co.-Earnings-

Period End. April 30	1942-Mo	nth-1941	1942-4 M	los.—1941
Operating revenues	\$9,666,989	\$9,906,673		\$34,690,618
Uncollect.ble oper. rev,_	35,421	33,423	142,789	134,127
Operating expenses	6,223,051	5,503,082	24,246,727	21,417,335
Operating taxes	1,775,131	1,716,986	6,951,236	6,679,434
Net oper. income	\$1,633,386	\$1,653,182	\$6,395,792	\$6,459,722
Net income. —V. 155, p. 1927.	1,358,501	1,351,665	5,289,583	5,238,146
** x00, p. x021.	1 100	~		e to the first

Spicer Mfg. Co.-\$1 Common Dividend-

A dividend of \$1 per share has been declared on the common sto no par value, payable July 15 to holders of record July 3. A sim distribution was made on Jan. 15 and April 15 of this year.

Quarterly payments of 75 cents per share were made on this is on Jan. 15, April 15, July 15 and Oct. 15, 1941, while on Dec. 20, 15 a year-end dividend of 25 cents was paid.—V. 155, p. 1519.

Spokane International Ry.—Earnings—

	May—	1942	1941	1940	1939
	Gross from railway	\$116,157	\$84,300	\$70.021	62.884
	Net from railway	58,057	19,662	9.512	1.910
	Net ry. operat. income_ From Jan. 1—	43,686	10,287	484	*6,560
,	Gross from railway	451,404	339,768	301,862	298.174
	Net from railway	164,583	79,784	53.757	49,590
	Net ry. operat. income_	105,290	35,778		21,445
	*DeficitV. 155, p. 20	099.		A Committee of the Comm	

(E. R.) Squibb & Sons-New Director, Etc .-

Roland L. Redmond, of the law firm of Carter, Ledyard & Milburn, has been elected a director.

John N. Staples, Treasurer, has been designated as Senior Vice-President and C. M. Van Kirk, a Vice-President in charge of distribution.—V. 155, p. 2287.

Standard Club of Atlanta, Ga.-Tenders-

It is announced that the trustees will have on hand in the sinking fund on June 30, 1942, after a sufficient amount has been set aside to cover accrued interest, \$5,393.40 to purchase 4½% serial bonds dated Jan. 2, 1929, tendered at the lowest price obtainable, not exceeding par value plus accrued interest. Tenders for the sale of these bonds will be received at the National Bank of Commerce in New Orleans, corporate trustee, Baronne & Common Sts., New Orleans, La., up to 11 a. m. on July 1.

Standard Gas and Electric Co.—Weekly Output-

Electric output of the public utility operating companies in the Standard Gas and Electric Co. system for the week ended June 20, 1942, totaled 154,484,000 kwh. as compared with 140,273,000 kwh. for the corresponding week last year, an increase of 10.1%.—V. 155, p. 2373.

Standard National Corp.—Accumulated Dividends-

The directors have declared three dividends of \$1.75 each on account of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1, Oct. 1 and Dec. 28 to holders of record June 26, Sept. 25 and Dec. 24, respectively. A distribution of \$1.75 per share was also made on this issue on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 27, last year. No payments were made during 1940.

Arrearages as at April 1, 1942, amounted to \$19.25 per share.—V. 155, p. 1519.

Standard Oil Co. (Neb.)—Claims of Stockholders Up-

District Judge Francis Dineen at Omaha, Neb., has held that stockholders in the old Standard Oil Co. (Neb.) are entitled to recover \$1,465,180 as a result of the company's sale of Standard Oil Co. of Indiana in 1939 for \$2,824,552.

The ruling was given in the suit brought by Edward H. Rettinger, Omaha, former assistant treasurer of the Nebraska company, challenging the sale.—V. 149, p. 3572.

Standard Power & Light Corp.—Dissolution Ordered

Holding that the parent company of Standard Gas & Electric Co. performs no useful function and is part of a holding company system which consists of five tiers of holding companies, and that it unduly and unnecessarily complicates the corporate structure, the Securities and Exchange Commission on June 19 ordered that Standard Power be liquidated and its existence terminated.

Viewed realistically, Standard Power is no more than a corporate shell, holding blocks of securities sufficient in quality to elect at least four directors out of nine of the board of its subsidiary, Standard Gas, the Commission said.

The manner of liquidation is left to Standard Power subject to approval by the Commission.

The Commission further ordered that Standard Power shall proceed with due diligence to submit to the Commission a plan for its prompt liquidation and the termination of its existence. Action was taken under Section 11 (B) (2) of the Holding Company Act.

The Commission also ordered that before the company takes any steps looking to compliance with the order of liquidation it shall

submit such proposed steps to the Commission for appropriate action. The Commission also reserved the right to propose a plan of liquidation if it so determines.

The Commission in its original action, instituted more than two years ago, alleged that Standard Power is a holding company with respect to Standard Gas & Electric Co., which latter company has subsidiary companies which are holding companies, and that the continued existence and corporate structure of Standard Power unduly and unnecessarily complicate and unfairly and inequitably distribute the voting power among security holders of the Standard Power Holding Co. system.

In its findings and opinion the Commission says that counsel for the public utilities division have stated that Standard Power is unnecessary, that it serves no useful purpose and should be eliminated, and counsel for the respondent have admitted that at the present time that this is so.

In its findings and opinion the Commission says that counsel for the public utilities division have stated that Standard Power is unnecessary, that it serves no useful purpose and should be eliminated, and counsel for the respondent have admitted that at the present time that this is so.

In is findings the Commission says that Standard Power owns no property. Its investments as of Dec. 31, 1941, consisting of Standard Gas, Standard Gas subsidiaries and other miscellaneous holding, had an aggregate market value as of March 31, 1942, of \$1,205,590.

The opinion points out that no dividends have been paid on the preferred stock since 1934.

The company's balance sheet contains a capital surplus account which, on Dec. 31, 1941, was stated to be \$134,336,911, and the investments are carried at cost prices. However, the Commission points out, the investments at market values, plus cash, which together constitute almost all the assets, have not covered the liquidating preference of the preferred stock since 1939.

The opinion points out that the liquidating preference of the preferred stock as of Dec. 31, 1941, is over \$4,000,000 more than the current market value of practically all the assets of the company as of March 31, 1942. There is also serious question, it adds, whether the common stock of Standard Gas will be accorded any value in the eventual reorganization of that company, and therefore is doubtful whether the stock held by Standard Power should be considered as an asset with the cash value attributed to it by the market quotation. "We observe that some of the senior securities of Standard Gas are owned by Standard Power, but we do not here determine the rank or participation which Standard Power's holdings in Standard Gas securities should take in a reorganization of Standard Gas as against those securities held by the public," the Commission said.

The opinion points out also that Standard Power is a defendant in two actions brought by Daniel O. Hastings, special trustee for Standard Gas, which constitut

Submarine Signal Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the capital stock, par \$25, payable July 2 to holders of record June 26. This compares with \$2.50 per share paid on Dec. 30, last; 50 cents on July 2; \$2 on Dec. 30, 1940, and 50 cents on June 28, 1940.—V. 154, p. 1731.

Superheater Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable July 15 to holders of record July 3. A similar distribution was made on Jan. 15 and April 15, last. Payments in 1941 were as follows: Jan. 15, 12½ cents; April 15, July 15 and Oct. 15, 25 cents each, and Dec. 23, a year-end of 50 cents.—V. 155, p. 2373.

Swift & Co.—New General Counsel— Edgar B. Kixmiller, an attorney, of Bicknell, Ind., has been appointed General Counsel to succeed the late Henry Veeder.—V. 155, p. 2373.

Tampa Electric Co.—Earnings— Period End. May 31—Operating revenues ______ Total oper, rev. deducts. and taxes ______ 1942—Month \$525,217 h—1941 1942—12 Mos.—1941 \$480,557 \$6,196,538 \$5,392,348 392,593 305,701 4,474,211 3,424,843 Utility oper. income_ Other income (net)____ \$174,856 \$1,722,326 \$1,967,505 301 2,396 2,358 \$132,624 195 \$175,157 35,833 677 \$132,819 \$1,724,723 \$1,969,863 Retire, reserve accruals Inc. deducts., interest 430,000 8,037 430,000 11,284 Net income ____ Preferred dividends Common dividends _ \$138,647 \$1,286,685 \$1,528,578 70,000 70,000 1,075,959 1,207,454 \$96,272 -V. 155, p. 2373.

Tennesse Central Ry .- Accumulated Dividend-The directors have declared a dividend of \$3.50 per share on account of accumulations on the 7% cumulative convertible preferred stock, par \$100, payable June 30 to holders of record June 20. This compares with \$7 paid on Dec. 23, last. Arrearages as at Jan. 2, 1942, amounted to \$28 per share.—V. 155, p. 2191.

Tennessee Coal, Iron & RR. Co.—New Records—
Robert Gregg, President, on June 19 announced that "record prolections of vitally needed raw and finished materials are being
lashed with regularity through team-work of men and management
the company."

smashed with regularity through team-work of men and management of the company."

"In May, one of the ore mines alone produced more than twice the ore ever before produced by it," Mr. Gregg said, "while all records were broken in the production of dolomite and limestone.

"One group of blast furnaces, with its capacity augmented by the recent addition of a modern pig iron maker, broke all previous records for pig iron which, in turn, enabled the open hearth furnaces to break steel-making records."—V. 155, p. 2101.

Texas Electric Service Co.—Earnings—

Period End. May 31-	1942-Mc	nth-1941		los.—1941
Operating revenues	\$854,641	\$776,909	\$10,464,726	\$9,105,394
Total oper. rev. deduct.	647,554	537,769	7,740,016	6,189,323
Net operat. revenues	\$207,087	\$239,140	\$2,724,710	\$2,916,071
Other income (net)	1,610	5,677	20,942	18,350
Gross income	\$208,697 145,474	\$244,817 143,343	\$2,745,652 1,727,666	\$2,934,421 1,720,171
Net income	\$63,223	\$101,474	\$1,017,986	\$1,214,250
Dividends applicable to	pref. stock	for period	375,678	375,678
Balance			\$642,308	

Texas & Pacific Ry.—\$2.50 Preferred Dividend— The directors have declared a dividend of 2½% on the 5% non-mulative preferred stock, par \$100, payable June 30 to holders of cord June 18. This was disclosed in an order filed in Federal Court

record June 18. This was disclosed in an order filed in Federal Court in St. Louis.

The Missouri Pacific RR. owns 237,030 shares of this stock and will receive \$592,575 as proceeds from the dividend.

The stock owned by the Missouri Pacific RR. is pledged as collateral under Missouri Pacific's first and refunding mortgage. An order signed by Federal Judge George H. Moore authorized that the funds received from the dividend be paid to the Manufacturers Trust Ch. of New York as corporate trustee under the mortgage, to be held pending further Court order.

Results For Month And Five Months Ended May 31

Period End. May 31- 1942-Month-1941 1942-		1942-Month-1941		os.—1941
Operating revenues	40 -44 404	\$2,538,713	\$16,782,136	\$12,167,478
Operating expenses	2,373,024	1,698,282	11,141,405	8,208,976
Railway tax accruals	473,645	234,400	1,800,261	970,029
Equip. rentals (net)	76,301	68,247	528,581	447,759
Jt. facil. rentals (net)	Cr5,304	Cr3,496	Cr10,723	Cr11,649
Net ry. oper. income_	\$826,798	\$541,280	\$3,322,612	\$2,552,363
Other income	39,239	35,137	207,471	177,155
Total income	\$866,037	\$576,417	\$3,530,083	\$2,729,518
Miscell. deductions	3,279	2,681	20,545	18,086
Fixed charges	318,399	320,849	1,594,925	1,607,221
Net income	\$544,359	\$252,887	\$1,914,613	\$1,104,211
-V. 155, p. 2101.		Comment of		THE ENGINEERING

Timm Aircraft Corp.—Initial Dividend— The directors have declared an initial dividend of five cents per share, payable July 20 to holders of record July 6. This is the first distribution since organization, May 7, 1936.—V. 152, p. 2412.

Toledo Shipbuilding Co.-75-Cent Dividend-

A dividend of 75 cents per share has been declared on the commo stock, no per value, payable June 30 to holders of record June 22. similar distribution was made on March 31, last, and on June 3 Sept. 30 and Dec. 29. 1941, as against 50 cents on March 29, 1941. V. 155, p. 1319.

Tri State Telephone & Telegraph Co.—Earnings-

	Period End. April 30-	1942-Month-1941	1942—4 Mos.—1941	
	Operating revenues	\$609,141 \$582,083	\$2,398,581 \$2,258,342	
	Uncollect.ble oper, rev	2,725 2,409	8,456 8,603	
٠	Operating expenses	460,219 410,398	1,793,939 1,625,442	
	Operating taxes	63,754 56,038	256,986 219,846	
	Net oper, income	\$82,443 \$113,238	\$339,200 \$404,451	
	Net income	25,315 41,852	111,582 116,607	
	-V. 155, p. 1607.			

Union Terminal Cold Storage Co., Inc. \$3 Dividend

A dividend of \$3 per share has been declared on account of accumalations on the 8% cumul. pref. stock, par \$100, payable June 30 holders of record June 19. A similar distribution was made on Declast year. Arrearages at Jan. 1, 1942 were said to amount to \$59 per share.—V. 125, p. 2542.

United Gas Corp. (& Subs.)—Earnings— Period End. Mar. 31— 1942—3 Mos.—1941 1942—12 Mos—1941 Total operat. revenues \$16,723,068 \$12,946,802 \$52,643,739 \$43,828,048

Total oper, rev. deduct.	\$10,123,000	\$12,540,002	φυ2,043,133	\$43,020,U10
and taxes	12,537,011	9,429,911	41,811,360	35,153,647
Net operat. revenues_ Other income (net)	\$4,186,057 15,139	\$3,516,891 18,435	\$10,838,379 392,372	
Gross income	\$4,201,196	\$3,535,326	\$11,230,751	\$8,933,051
Interest (net) to public and other deductions	970,670	1,033,107	3,874,120	4,100,347
Balance	\$3,230,526	\$2,502,219	\$7,356,631	\$4,832,704
Pfd. divs. to public— subsidiary		207		826
Balance	\$3,230,526	\$2,502,012	\$7,356,631	\$4,831,878
Portion applicable to minority interests	57,419	26,369	210,877	138,846
- Balance	\$3,173,107	\$2,475,643	\$7,145,754	\$4,693,032
Ea:	nings of C	ompany Onl	y	
Period End. Mar. 31-	1942-3 M	os.—1941	1942-12 M	los.—1941
Operating revs, nat. gas Total oper, rev. deducts.			\$10,457,144	
and taxes	3,489,836	2,904,476	9,472,328	8,551,210

\$769,117 1,747,426 \$791,968 1,384,998 \$808,654 6,743,452 Other income (net)____ Gross income _____ Total int., etc., deducts. \$2,516,543 \$2,176,966 955,715 1,038,397 \$9,267,508 3,822,383 \$7,552,106 3,903,232

\$1,560,828 \$1,138,569 \$5,445,125 \$3,643,874 United Gas Improvement Co.-Weekly Output

The electric output for the U. G. I. system companies for the week ended June 20, 1942, amounted to 114,066,380 kwh., as against 102, 693,032 kwh. in the same week last year, or an increase of 11,373,348 kwh., or 11.1% .—V. 155, p. 2375.

United Molasses Co., Inc .- Final Dividend-The final dividend on the American depositary receipts for ordinary registered shares amounted to 10.8 cents per share, and was paid on June 20 to holders of record May 14. See V. 155, p. 1846.

United Specialties Co.—Resume Dividend—
The directors have declared a dividend of 15 cents per share on the capital stock, payable July 15 to holders of record June 30. This is the first dividend declared during the current year. Payments in 1941 were as follows: March 20, May 28, Aug. 25 and Nov. 26, quarterly dividends of 15 cents each; May 28, 35 cents extra, and Aug. 26, 85

To Discontinue Quarterly Earnings Reports M. D. Harrison, Executive Vice-President, on June 23, st To Discontinue Quarterly Earnings Reports—
M. D. Harrison, Executive Vice-President, on June 23, stated:
"In view of the fact that we have been requested by certain War
Departments to refrain from making public quarterly financial reports,
we shall, for the time being at least, withhold them. A little later,
after we have had time to ascertain just what the limits are with
respect to financial and operating publicity, we shall issue such data
as we are permitted to give out."

Changes in Paymonnel.

Changes in Personnel—
M. D. Harrison has been elected Executive Vice-President. A. Vander Meulen, formerly Assistant Secretary and Assistant Treasurer, succeeds Mr. Harrison as Secretary and Treasurer. Hazel A. Eberle has been elected Assistant Treasurer.—V. 155, p. 1520.

United States Smelting, Refining & Mining Co. -Common Dividend—Earnings for First Five Months—

Common Dividend—Earnings for First Five Months—
The directors on June 18 declared a dividend of \$1 per share on the common stock, payable July 15 to holders of record June 27. The company states that "this is not to be considered as establishing a regular dividend rate." A like amount was disbursed on the common shares on Jan. 15 and April 15 of this year. Dividends of \$1 each were also paid on April 15, July 15, Oct. 15 and Dec. 24, 1941.
The directors also declared the regular quarterly dividend of 1% (87½ cents per share) on the preferred stock, payable July 15 to holders of record June 27.

Estimated Consolidated Earnings for First Five Months

solidated Farnings for First Five Month

Estimated Consolidated Earnings for Fit	OF TIME TATOL	iths
	1942	1941
*Gross earnings	\$3,037,135	\$2,725,464
Reserve for depreciation, depletion and amort.	578,798	723,548
Domestic and foreign Federal taxes on income	782,036	454,141
Net earnings	\$1,676,301	\$1,547,775
Preferred dividend requirements	682,424	682,424
Balance	\$993,877	\$865,351
Earnings per share on 528,765 shares of com- mon stock outstanding	\$1.88	\$1.64
*After deducting all charges except domestic		
taxes on income and provision for reserves for and amortization.	debreciario	i, depiction

Note.—In the foregoing estimate United States taxes on income have been figured at 40% for the five months of 1942, compared with 24% —V. 155, p. 2376.

for the same period of 1941. No provision was made for United States excess profits taxes for either period, it being believed that none will be required, the company states.—V. 155, p. 1319.

U. S. Cold Storage Corp .--50-Cent Preference Div.

A dividend of 50 cents per share has been declared on the 4% participating prior preference stock, par \$50, payable June 30 to holders of record June 24. A similar distribution was made on this issue on March 31, last, and on Sept. 30 and Dec. 29, 1941, while on June 30, 1941, an initial payment of \$1 was made. A participating dividend of 50 cents was also paid on Dec. 29, 1941.—V. 153, p. 411.

United States Steel Corp.—Number of Stockholders-

The corporation had 164,079 common stockholders of record of May 20, against 163,954 three months before, and 69,359 preferred stockholders on May 1, compared with 69,214 on Jan. 30.—V. 155, p. 2102.

Virginia Public Service Co.—Debentures Sold-

Stone & Webster and Blodget, Inc., and associates, who recently underwrote \$10,500,000 5% debentures of 1957, announce that subscription books have been closed. Price restrictions remain in effect, however.—V. 155, p. 2375.

Delivery of New Securities and Cash Wabash RR. Payments June 26-

The plan of reorganization of Wabash Railway dated as of March 15, 1941, was consummated on June 18, 1942, and the new securities and the cash payments to be made will be available for distribution on and after June 26, 1942.

Holders of certificates of deposit for the several security issues of the Wabash Railway should surrender promptly such certificates of deposit to the depositary issuing the same, accompanied by signed letters of transmittal.

letters of transmittal.

At the time the new securities are distributed holders in addition will receive checks representing interest for the year 1941 on the new income bonds and dividends on the new preferred stock, also out of 1941 earnings. These funds are being made available by the receivers, under court order. On June 26 the new company (Wabash RR. Co. of Ohio) will be in full operation.

Holders of the various issues of the old refunding and general mortgage bonds will receive either new stock or cash for the stock if purchased by old stockholders and, in addition, cash for income bond interest and preferred dividends on the new securities. Pennsylvania RR. is purchasing control of the new company from the old bondholders by buying the new stock from them. Pennsylvania formerly controlled the old Wabash Railway (an Indiana corporation).

Arthur K Akinson Vice-President, and reorganization manager.

Arthur K. Atkinson, Vice-President and reorganization manager, announces that upon delivery of new securities preferred shareholders will receive a payment of \$4.50 in cash, representing the equivalent of a full year's dividend on the stock. The dividend has been made available out of 1941 earnings by receivers of the old company under a court order. a court order

all, reorganization managers will pay out some \$8,000,000 to ash security holders on delivery of the new securities.

Listing of New Securities on Stock Exchange

The New York Stock Exchange has authorized the listing on June 30, 1942, of Wabash RR. first mortgage 4% bonds, series A, due Jan. 1, 1971; general mortgage 4% income bonds, series A, due Jan. 1, 1981; general mortgage 4% income bonds, series B, due Jan. 1, 1991.

The old securities will be suspended from dealing on June 30,

Registrar-

The Chase National Bank of the City of New York has been ap-printed registrar for the common and preferred stocks.—V. 155.

Walker & Co.-Accumulated Dividend-

The directors have declared a dividend of 62½ cents per share on account of accumulations on the \$2.50 cumulative class A stock, no par value, payable July 15 to holders of record June 30. A similar distribution was made on this issue on April 1, last. Payments in 1941 were as follows: Feb. 1, April 1, May 15 and July 1, 62½ cents each; Oct. 1, \$1, and Dec. 20, 75 cents.—V. 155, p. 1128.

Warner Co.—Extension Plan Receiving Wide Approval

The company's plan for extension of its first mortgage 6% sinking fund bonds, due April 1, 1944 has received "splendid response" in the three weeks since presentation of the plan, Charles Warner, President, stated in a letter to bondholders, which further states:

"In order to remove any misunderstanding as to the effective date of the plan of extension and of its consummation, and the consequent payment of \$90 of deferred unpaid interest of each bond, we wish to state that it is the definite intention of the board of directors of the state that it is the definite intention of the board of directors of the company, immediately upon notice from its agent and custodian, Fidelity-Philadelphia Trust Co., that 90% of the outstanding bonds have been deposited, to declare the plan in effect. Arrangements will then be made promptly for the stamping of the bonds, the removal and the replacement of the appropriate coupons thereon, and the payment of the sum of \$90 in cash for each bond as aforesaid."

The plan calls for extension of the maturity date of the first mortgage 6% sinking fund bonds from April 1, 1944, to April 1, 1951, at the present 6% annual interest rate. In the event the plan becomes effective bondholders will receive \$90 in cash on account of deferred unpaid interest on each \$1,000 bond and in subsequent years the balance of the deferred unpaid interest, amounting to another \$90, will be paid in multiples of 1% based on 20% of net earnings of the company available for diviednds .- V. 155, p. 2103.

Warren Foundry & Pipe Corp.—New Director-

John H. Perry, President of the Western Newspaper Union and the American Press Association, has been elected a director.—V. 155, p. 1422.

Washington Properties. Inc.—Interest Payment-

Humphrey Lloyd, Secretary, June 17, announced that the interest declared on the company's general mortgage income bonds for the six months fiscal period ended April 30, 1942, is at the rate of 5½% on the \$8,936,500 principal amount of bonds outstanding. Checks will be mailed on Aug. 1, 1942, by the Central Hanover Bank & Trust Co. of New York, paying agent, to the bondholders of record July 18, 1942.—V. 155, p. 271.

Washington Water Power Co.- Earnings-Period End. May 31-1942-Month-1941 1942-12 Mos.-1941

Operating revenues	\$935,434	\$886,172	\$11,553,781	\$11,404,349	
Total oper. rev. deduct.	713,023	662,961	8,816,499	8,077,558	
Net operat. revenues_	\$222,411	\$223,211	\$2,737,282	\$3,326,791	
Other income (net)	1,534	2,421	40,912	36,782	
Gross income	\$223,945	\$225,632	\$2,778,194	\$3,363,573	
Interest, etc., deducts_	71,008	70,088	865,308	971,623	
Net income	\$152,937	\$155,544	\$1,912,886	\$2,391,950	
Dividends applicable to pref	. stock for	period	622,518	622,518	
Balance			\$1,290,368	\$1,769,432	

Western Union Telegraph Co., Inc.—Senate Approves Telegraph Merger

The Senate approved on June 22, by voice vote, legislation whould permit merger of Western Union and Postal Telegraph columns.

would permit merger of Western Union and Postal Telegraph companies.

Senator McFarland (D., Ariz.) said the measure authorizing voluntary consolidation and merger of all domestic telegraph operations was "soundly in the public interest." He said Postal was "going in the hole" \$300,000 monthly, while Western Union suffered "great losses in recent years." He said a merger should assure an efficient telegraph communication system badly needed for the war effort.

Senator McFarland, author of the bill, which now goes to the House, declared the merger would release large amounts of critical materials to the War Department. For example, he said, Western Union immediately could release 6,200 teletype printers and Postal 1,200. "Obviously," he added, "Postal cannot survive without Government subsidy."

Any merger under the bill would have to meet the following con-Any merger under the bill would have to meet the following conditions:

(1) Consolidated companies would have to divest themselves of all international telegraph business.

(2) No merger would be approved if more than one-fifth of the stock of the consolidated company would be owned by aliens or representatives of any foreign government.

(3) The consolidated company would have to work out exchange arrangements with international telegraph carriers.

(4) All employees of companies involved in a merger who were employed on March 1, 1941, would receive full jobs for a period of five years. Others would receive preferential hiring status for a five-year period, and would be granted four weeks' dismissal pay for each year of service.—V. 155, p. 2376.

Wickwire Spencer Steel Co.—New Bank Loan to Repay RFC—To End Voting Trust—

At a meeting of the directors, held June 22, 1942, the directors authorized payment of the loan from the Reconstruction Fit Corporation and arranged for a new loan from a bank. Upon pay of the RFC loan the voting trust of the company's stock will term and the voting trustees will then send a letter to cerificate he announcing this fact.—V. 155, p. 2192.

(R. C.) Williams & Co .- 30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable July 6 to holders of record June 29. A similar payment was made on Jan. 10, last. Last year paid 15 cents each on Jan. 10 and June 20.—V. 155, p. 57.

Wilson Jones Co .- To Convert Plants

Wilson Jones Co.—To Convert Plants—
A letter to the stockholders, June 18, stated in part:

"Among the various conservation orders affecting the company is War Production Board order M-126, dated May 5, 1942, covering loose leaf binding wires, rings, posts and metal parts. This order provided that the company cease to accept delivery of steel after May 20, cease to cut-and process steel after June 19, and cease to assemble metal parts after Aug. 3, 1942. The company has on hand a normal inventory of completed metal parts which may be put into finished products after Aug. 3. The company expects to continue to operate its bindery, envelope, ruling and printing departments.

"The company has been engaged in war production since April 20, 1942, under prime contracts with the Government. Since April 27 it has been converting a part of its Chicago plant and equipment for the production of other ordnance items, also under prime contracts with the Government. The Elizabeth plant expects to get into war production about June 20 under a sub-contract. These contracts will partially offset the drastic curtailment of certain manufacturing operations restricted by conservation orders of the WPB."

Income Account For Nine Months Ended May 31

Net sales	1942 \$5,233,000	\$3,832,000
Cost of goods sold and expenses		3,319,000
Net profit from operationsOther income	\$1,106,000	\$513,000 33,000
Other medile	. 33,000	33,000
Total income	\$1,139,000	\$546,000
Other deductions	129,000	94,000
Provision for Federal taxes on income (est.)	576,000	109,000
Net income	\$434,000	\$343,000
Earned surplus, beginning of fiscal year	599,000	459,000
Total surplus	\$1,033,000	\$802,000
Dividends paid in cash	267,000	271,000
Earned surplus, since Aug. 31, 1932	766,000	531,000
Earnings per common share	\$1.63	\$1.27

Comparative B	salance Shee	et ·	
Assets—		Aug. 31, '41	
Cash	\$628,000	\$691,000	\$839,000
U. S. Treasury tax notes	468,000		
Accounts and notes receivable (less			
reserve)Inventories	867,000	862,000	479,000
Inventories	1,595,000	1,423,000	1,455,000
Investments	15,000	15,000	14,000
Notes receivable (non-current, less	1.176	A. 17 . Sec.	
reserve)	10,000	10,000	25,000
Officers' and employees' notes and			7 . 4 . 6 . 6 .
accounts	19.000	26,000	30.000
Plant & equipment (excluding idle	Town a Pine		142 14 14 14
plant)	1,123,000	1,144,000	1.157.000
Idle plant, less reserves for de-		La Periodica	
preciation and loss on disposal	241,000	241,000	241.000
Deferred charges	35,000	41,000	27,000
Patents, less amortization		11,000	
Total	\$5,010,000	\$4,464,000	\$4,278,000
Liabilities—			
Accounts payable and accruals	\$229,000	\$261,000	\$183,000
Provision for Fed. taxes on income	591,000	151,000	
Capital stock (\$10 par)			
Canital surplus	771,000		489,000
Capital surplusEarned surplus	766,000		531,000

*After depreciation of \$2.038.000 in May, 1942; \$1,981,000 in August, 1941, and \$1.960,000 in May, 1941; \$1,981,000 in August, 1941, and \$1.960,000 in May, 1941; \$13,400 shares and 3,300 shares of common stock without par value held in the treasury at Aug. 31, 1941, and May 31, 1941, respectively, have been deducted at stated value of \$10.997 per share from issued stock without par value.—V. 155, p. 1848. \$5,010,000 \$4,464,000 \$4,278,000 155.

Winchendon Electric Light & Power Co .- \$1 Dividend

The directors recently declared a dividend of \$1 per share on the mmon stock, payable June 26 to holders of record June 18. This mpares with \$2 paid on March 27, last, \$4 on Oct. 31, 1941, and 1.50 on Jan. 31, 1940.—V. 154, p. 800.

Worcester Suburban Electric Co.-75-Cent Dividend-

The directors recently declared a dividend of 75 cents per share on the common stock, payable June 26 to holders of record June 18. This compares with \$1.20 paid on March 27, last. Payments in 1941 were as follows: March 28, \$1; June 27, \$1.25, and Sept. 26 and Dec. 26, \$1.50 each.—V, 154, p. 440.