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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange Out-of-Town Listed Markets **Unlisted Securities**

Miscellaneous

(See Index Below)

ALABAMA

\$100,000 airport construction bonds by a very wide margin.

Bond Offering Scheduled—It is stated by Emmett Jackson, City Clerk, that the said bonds will be placed on the market about June 23.

CALIFORNIA

Hemet, Calif.

Bonds Sold — The City Clerk states that \$30,000 construction bonds approved by the voters in January, have been purchased by the Citizens National Trust & Savings Bank of Riverside, as 3s at par. Due in 30 years.

Los Angeles County (P. O. Los Angeles), Calif. Tax Delinquency Record Pre-Tax Delinquency Record Prepared—The following notice was sent to us by Samuel B. Franklin & Co., Bartlett Building, Los Angeles: A complete report giving a comparative record of the tax delinquencies for the past three years of all cities and districts in Los Angeles County having outstanding bonds will be mailed free of charge on request. This free service to banks, insurance companies and to the general investors was originated by Samuel B. Franklin ten years ago.

Riverside County (P. O. Riverside Coun

Riverside County (P. O. Riverside), Calif.
School Bonds Defeated—At the

election held on May 15, the voters rejected the proposal to is-sue \$130,000 Palo Verde Unified Sch. Dist. construction bonds, ac-cording to the County Clerk,

FLORIDA

Tuscumbia, Ala.

Bond Call — Mayor John C.
Geise is calling for payment on
July 1, at 104½% of principal
amount theerof, together with interest thereon to redemption date,
judgment refunding bonds numbered 9 to 60, aggregating \$26,000.
Denom. \$500. Dated Jan. 1, 1937.
Payable at the First National
Bank of Birmingham, or at the
Chemical Bank & Trust Co., New
York City.

ARKANSAS

Hot Springs, Ark.
Bonds Voted—At the election
held on May 25 the voters are said
to have approved the issuance of
\$100,000 a ir p or t construction
bonds by a very wide margin.

of the refunding.

The new bonds are now in process of validation, and should be ready for exchange in approximately 60 days.

The refunding is being handled by Leedy, Wheeler & Co., Orlando, Fla., and the holders of DeFuniak Springs bonds are requested to communicate with the town or the refunding agent.

Florida (State of)

Report On Municipal Situation The following comments are taken from the May issue of the monthly bulletin put out by A. B. Morrison & Co., Congress Building, Miami: Prices of Florida Municipal bonds have shown no great price fluctuations one way or the ing, Miami: Prices of Florida Municipal bonds have shown no great price fluctuations one way or the other the last thirty days but the general trend seems to be lower. Activity has been at a very low level so that really there has been no chance to know how many Florida bonds the market might absorb and at what price levels. Quoted prices mean apparently very little as asking prices will be bettered readily on bids in most cases, and bid prices, unless it happens to be an order, are several points lower than will be paid. The majority of investors, judging by their attitude, apparently feel that prices may soften. Others, however, feel that any particular renewal of activity will cause prices to advance because of scarcity. Gas rationing has, unquestionably, hurt Florida bonds. Against this the action of the Ways and Means Committee

in voting not to tax interest on municipals has tended to strengthen the market. At the present time it appears anybody's guess is about as good as the next fellow's as to whether prices will go up or down.

The statements in our April bulletin regarding gas tax bonds have stirred up quite a bit of comment and argument. As yet we have seen no data advanced that convinces us our conclusions were wrong. We are glad to report, however, that the State Board of Administration has apparently changed its policy and has largely, if not entirely, ceased buying long term road bonds for investment. With a continuation of this policy of conserving cash, extending early maturities where heavy, and also that 3% bonds will be extended. of conserving cash, extending early maturities where heavy, and levying ad valorem debt service taxes (which should be moderate

taxes (which should be moderate in most cases) there should be very little trouble experienced with gas tax bonds.

We have commented several times in earlier bulletins on the fact that, generally speaking, municipalities here in Florida are in good shape financially. In many cases there are substantial cash balances in debt service funds. Reductions in operating money are being met by economies in operation. While the winter tourist crop is probably over, at least in a substantial amount, for the duration, Army and Navy activities are increasing and revenue from these sources very largely takes the place of that from tourists. On the whole the summer population in Florida this provides in the summer population in Florida this provides with the summer provides and the summer provides with the summer takes the place of that from tourists. On the whole the summer population in Florida this year is likely to be greater than it has ever been, due to the presence of soldiers and sailors. We feel pretty well satisfied with the condition of most municipalities we have checked and while difficult times are ahead, we believe most municipalities are in excellent shape to meet those difficulties. We mention this because some people seem to feel that gas and tire rationing, cutting down tourists, spells disaster for Florida. We definitely believe this is not the case, that we are likely to have less trouble in Florida than in other sections. other sections.

Bonds Tendered—It is stated by J. Edwin Larson, State Treasurer, in connection with the call for tenders of matured or unmatured original or refunding road and bridge or highway bonds, time warrants, certificates of indebtedness and/or negotiable notes of various counties and special road and bridge districts of the above State, one party offered bonds.

cordance to the amount exchanged.
Officials of B. J. Van Ingen & Co., representing the bonding syndicate which will endeavor to exchange the municipal bonds, informed City Manager Merrill they were confident an exchange of at least \$2,000,000 in bonds would be made within a year. Optimism was derived from the possibility the government may abandon plans to tax municipal bonds and also that 3% bonds will be exchanged for 4% bonds.

Merrill said the increased interest rate would work a "slight hardship" on the city for the next year or two but would be beneficial in later years.

Miami, Fla.

worth of two but would be beneficial in later years.

Miami, Fla.

**Bond Reoffering Not Scheduled*

—In connection with the offering on April 15, of the \$750,000 not to exceed 5% semi-ann. hospital revenue bonds, at which time all bids were returned unopened as a War Production Board certificate of necessity was not forthcoming, it is now reported by A. E. Fuller, Director of Finance, that no definite plans have as yet been made for reoffering these bonds. The architects have revised their construction plans and specifications to conform to suggestions of the Federal Works Agency, and it is understood that the matter of priority certificates on the basis of the revised specifications is having the further study of the Priorities Board.

North St. Lucie River Drain. Dist.

North St. Lucie River Drain. Dist., Fla.

Bankruptcy Discharged — The United States District Court is said to have issued an order discharging the bankruptcy status of the above district. All but eight of the original bonds, whose own-ers are not known, have been ex-changed for those of the refund-ing issue. The total bond exchange amounted to \$491,500.

Bonds Tendered—It is stated by J. Edwin Larson, State Treasurer, in connection with the call for tenders of matured or unmatured original or refunding road and bridge or highway bonds, time warrants, certificates of indebtedness and/or negotiable notes of various counties and special road and bridge districts of the above State, one party offered bonds.

Fort Lauderdale, Fla.

Bond Deficit To Be Extended—The Fort Lauderdale "News and Sentinel" of May 20 reported in part as follows: Agreement with bondholders to spread over a period of years a defaulted deficit of approximately \$100,000 was reported by City Manager Merrill today as the latest development in a proposed bond exchange covering the City's \$4,350,000 bonded indebtedness.

The stipulation was reached recently by bond attorneys representing the City in preparing the

therein and setting up any objections creditors may have to the

ILLINOIS

Bellwood, Ill.
Bonds Authorized—The Village Council passed an ordinance authorizing an issue of \$10,700 judgment funding bonds.

ment funding bonds.

Chicago, Ill.

Bond Call—R. B. Upham, City
Comptroller, announces that various 3% refunding of 1937 bonds
in series 4001 to 5500, have been selected by lot and are called for redemption on July 1, 1942, at the City Treasurer's office or at the Guaranty Trust Co., New York City. Dated Jan. 1, 1937, and optional Jan. 1, 1941, and on any subsequent interest date.

Cook County School Bistair No.

Cook County School District No. 89 (P. O. Maywood), Ill.
Warrants Sold — An issue of \$25,000 2% tax anticipation warrants was purchased by the H. C. Speer & Sons Co. of Chicago.

Edinburg, Ill.
Bonds Authorized – - Village Council passed an ordinance authorizing an issue of \$3,500 water revenue bonds.

Harrisburg, Ill.

Bonds Sold—The issue of \$450,-000 water revenue bonds authorized by the voters at an election on May 26, has been sold to Ballon May 26, has been sold to Ballman & Main, and Benjamin Lewis & Co., both of Chicago, jointly, as 3½s. Dated May 1, 1942 and due on Nov. 1 from 1943 to 1972 incl. Interest M-N. Legality approved by Chapman & Cutler of Chicago. Chicago.

Illinois (State of)
Offers Program for Tax Reduction — The Illinois Chamber of Commerce has urged a five point program to reduce waste in the

program to reduce waste in the 15,000 tax spending governments in the State and to strengthen tax collection efforts.

Arthur Kaiser, Chairman of the organization's taxation committee, asserted that elimination of wasteful spending and revisions of antiquated tax laws would save millions of dollars.

of antiquated tax laws would save of antiquated tax laws would save millions of dollars.

"These savings would lighten the ever-increasing burden of Federal levies needed for the war," Kaiser said. "It is not too much to ask that our tax spending officials cut their expenditures to the bone and increase the efficiency of their administration in this war emergency."

The chambers' program follows: Eliminate tax delinquency, which is as high as 30% in some counties, by amending State laws and enforcing the amended laws. Chiefly, pass laws that will make it practical for tax buyers to get

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title to properties owing taxes, thus discouraging nonpayment of taxes.

nonpayment of taxes.

Adopt uniform accounting and regular audits of the finances of tax levying bodies. There are no laws in Illinois requiring a uniform system of accounting for all taxing bodies, and it is therefore impossible to obtain accurate information on public revenues and formation on public revenues and expenditures.

Strengthen the budget laws affecting local governments, making mandatory the preparation of budgets and strict adherence to them. Under present laws budgeting is voluntary and hence tax spending bodies which need budgate meet are least likely to have ets most are least likely to have

them.
Revise assessment methods that property assessment through-out the State will be made on a uniform basis. At present, the chamber found, there are hundreds of township assessors in the State, most of whom make assess-ments according to a variety of individual ideas.

individual ideas.

Reduce the number of local governmental units, which total 15,000 in Illinois, or more than any other State. The result of having such a large number of governmental bodies is that it is impossible for even the most public spirited taypayer to attend

impossible for even the most public spirited taxpayer to attend meetings at which officials decide how to spend his taxes.

Kaiser reported that only 667,-080 of the 1,673,911 automobiles licensed in Illinois for 1940 were represed for tax purposs assessed for tax purposes.

Metropolis, Ill.
Certificate Sale Arranged—W., Worthington, City Clerk, reports that the \$80,000 4% electric light system revenue certificates of indebtedness referred to in v. 155 debtedness referred to in v. 155, p. 2050, have been contracted for by local banks. Dated Feb. 1, 1942. Denom. \$1,000. Due in from 1 to 20 years. Callable in inverse numerical order. Prin. and int. (F-A) payable at the City Treasurer's office. Legality approved by Charles & Trauernicht of St Louis of St. Louis.

Oquawka, Ill.
Utility Certificates Called—J.
P. Brooks, Village Clerk, calls
for payment on July 1, 1942, 4% for payment on July 1, 1942, 4% electric light plant and system certificates of indebtedness Nos. 1 to 66, aggregating \$66,000. Dated Jan. 1, 1940. Denom. \$1,000. Due annually on Jan. 1 from 1944 to 1960 incl. Payment of the certificates together with interest to July 1, 1942, will be made on presentation to the Continental Illinois National Bank & Trust Co., Chicago. Certificates must be presented in negotiable form and have attached July 1, 1942, and subsequent interest coupons.

Wade (P. O. Newton), Ill. Proposed Bond Election election may be held in connection with a proposal to issue \$16,-000 road construction bonds.

INDIANA

Gary, Ind.

Bond Offering—John A. Sabo,
City Comptroller, will receive
sealed bids until 11 a.m. on June 15 for purchase of \$41,000 not to exceed 3% interest refunding bonds, dated June 1, 1942 and due \$10,000 June 1, 1947 and \$31,000 in 1948.

Knox, Ind.

Bond Sale—An issue of \$9,000 sewer improvement bonds was awarded May 22 to John Nuveen & Co., Chicago, as 11/4s, at a price of 100.061. Other bids:

Bidder-	Int. Rate	Rate Bid
Kenneth S. Johnson	. 11/2%	100.43
Raffensperger, Hughes & Co	112%	100.34
Stokes, Woolf & Co		100.11
Seasongood & Mayer	. 215%	100.24
Farmers Bk. & Tr. Co., Kno.		101.10

Muncie, Ind.

Bond Offering—John D. Lewis, City Comptroller, will receive bids tuntil 10 a.m. on June 15 for the purchase of \$18,000 not to exceed 4½% interest series B refunding bonds of 1942. Dated June 15, 1942. Denom. \$500. Due Dec. 15, 1953. Bidder to name from 1.15% to 2.60%, according to maturity.

from 1.15% to 2.60%, according to mill lay over one week before will lay over one week before coming up for final action.

from 1.15% to 2.60%, according to mill lay over one week before coming up for final action.

Fall River, Mass.

a special committee appointed several months ago by Charles J. (000, revenue notes offered June 4) 100.333, a basis of about 1.13%.

Bond Sale—The National Shaw-mut Bank of Boston and will lay over one week before coming up for final action.

The plan was recommended by a special committee appointed several months ago by Charles J. (000, revenue notes offered June 4) 100.333, a basis of about 1.13%.

Dated April 1, 1942, and due \$2,-

a single rate of interest, expressed in a multiple of ¼ of 1%. The bonds, issued to refund June 15 and July 1 maturities, will be firect obligations of the city, payable out of unlimted ad valorem taxes on all of its taxable property. Purchaser will be required on make payment for and accept. taxes on all of its taxable property. Purchaser will be required on make payment for and accept delivery of the bonds prior to 2 p.m. on June 17, at the City freasurer's office or at such bank in the city as the purchaser shall lesignate in writing. A certified sheck for \$500, payable to order of the city, is required. Legal pinion of Matson, Ross, McCord Ice of Indianapolis will be furnished the successful bidder at he city's expense.

Paw Paw Township School Town-ship (P. O. Roann), Ind. Bond Offering—Hugh E. Comer, Frustee, will receive sealed bids rustee, will receive sealed bids intil 7:30 p.m. on June 12 for the purchase of \$5,000 coupon school bonds. Dated June 1, 1942. Denom. \$500. Due \$500 on Jan. 1 from 1944 to 1951 incl. Prin. and int. payable at the State Exchange Bank, Roann. (Previous reference this offering was made in v. 455, p. 1962.)

IOWA

Cedar Rapids, Iowa
Bonds Voted—At the election
held on June 1, the voters approved by a wide margin the proposal to issue \$325,000 airport
bonds, according to the City Clerk.

KANSAS

Lucas School District No. 3 (P. O. Lucas), Kan.

Bend Sale Details—It is now reported that the \$15,000 construction bonds sold to the Small-Milburn Co. of Wichita, as noted here in February, were purchased at par, divided as follows: \$3,000 as 2s, due \$1,000 on Aug. 1 in 1943 to 1945; \$7,000 as 1½s, due \$1,000 rom Aug. 1, 1946 to 1952, and \$5,000 as 2s, due \$1,000 from Aug. 1, 1953 to 1957. Dated Feb. 1, 1942. Interest payable F-A. Interest payable F-A.

KENTUCKY

Ballard County (P. O. Wickliffe),
Ky.
Bond Validity Upheld—An Associated Press dispatch from
Frankfort on May 26 reported in
part as follows: Right of Ballard
Lounty to issue \$25,000 worth of
refunding bonds was upheld today
by the Court of Appeals by the Court of Appeals.

The attorney general's office had refused to certify the issue secause of the county's indebtedness and its failure to impose a sufficent levy to retire the bonds. The County Debt Combonds. mission also disapproved the is-

Franklin Circuit Court upheld the commission and the county then took the case to the high ribunal where it contended that the only point at stake was whether the county had advertised the bond issue adequately. The Appellate Court ruled the issue had been publicized adequately and, since that was the puly question raised the court

only question raised, the court ruled the bonds valid.

Bowling Green, Kv.

Bowling Green. Kv.

Bonds Awarded — A syndicate headed by the Equitable Securies Corporation, and consisting of Stranahan, Harris & Co., Inc. of Toledo, Almstedt Bros. of Louisville, Nunn, Schwab & Co. of Nashville, the Security & Bond Co. of Lexington, and O'Neal-Alden & Co., Inc. of Louisville, has been awarded the \$790,000 semi-ann electric light and power revenue bonds that were scheduled for sale on May 23—v. 155, revenue bonds that were scheduled for sale on May 23—v. 155, p. 2050. The 1945 to 1952 maturities carry coupons at the rate of 2½% and the 1953 to 1962 maturities bear 2¾% coupons. The bonds are being reoffered to yield from 1.15% to 2.60%, according to maturity.

revenue refunding bonds were Liquidation of the city debt, to purchased recently by Stein Bros. study various aspects of the city's Dated June 8, 1942 and due March & Boyce, and the Bankers Bond bonded debt.

Co., both of Louisville, jointly. The committee, which worked Denom. \$500. Dated June 1, 1942. in cooperation with Mayor Maes-Interest payable J-D. Due on June tri, was composed of John Legier, loss 1 as follows: \$1,000 in 1943 and 1946, \$2,000 in 1947, \$1,500 in 1948 and 1949, \$2,000 in 1950, \$1,500 in 1951 and 1950, \$1,500 in 1951 are due July 1, 1950, are callable, to 1954 and \$1,000 in 1955. Callable on 30 days' published notice at 103.00 up to and including June at 105.00 up to and including Julie 1, 1947, and thereafter at par and accrued interest in inverse numerical order. Prin. and int. payable at the Farmers Bank, Hardinsburg.

Kenton County (P. O. Covington)
Ky.

Bonds Sold—A \$200,000 issue of 2½% semi-ann. airport bonds is said to have been purchased recently by a group composed of Seasongood & Mayer, Nelson, Browning & Co., the Weil, Roth & Irving Co., and Walter, Woody & Heimerdinger, all of Cincinnati. Due in from 1 to 20 years; optional after 10 years.

Kentucky (State of)
Bridge Revenue Bond Call—It is reported by J. L. Donaldson, Commissioner of Highways, that various State 1%, 1½%, 1¾%, 2¾%, 3% and 3½% bridge revenue refunding bonds aggregating \$551,500, are being called for payment on July 1.

LOUISIANA

Coulee Baton Gravity Drain. Dist. No. 1 (P. O. Abbeville), La. Bond Sale Details—The Secre-

tary of the Board of Commissioners states that the \$55,000 bonds awarded to a syndicate headed by swarded to a syndrate heated by Scharff & Jones, Inc. of New Orleans, at 100.045—v. 155, p. 1562—were purchased at a net interest cost of about 3.81%, divided as

\$30,000 public improvement bonds. of which \$25,000 are 33/4s, due on May 1 in 1944 to 1960; the remaining \$5,000 as 31/2s, due on May 1 in 1961 and 1962.

25,000 drainage bonds, of which \$23,000 are 4s, due on May 1 in 1944 to 1961, the remaining \$2,000 are 3\%4s, due on May I,

Louisiana (State of)

Sales Tax Bill Introduced-The Louisiana Legislature has on its calendar a 2% sales tax bill which would impose a levy on wholesale transactions. It is estimated that the levy would produce \$10,000,000 to \$15,000,000, according to advices from the State capital. The bill includes a partial safe-guard against reduced highway maintenance by loss of gasoline tax revenue. It proposes an allotment of \$1,100,000 to parties which thereafter would spend gasoline tax allocations exclusively and thus relieve the State Highway Department of some work. Sponsors of the bill note that the title from the proposed that the yield from the proposed tax would depend on war-time restrictions on commodities and services. Some estimates are as high as \$15,000,000.

Borrowing Authorized—At a recent meeting the State Board of Liquidation authorized the borrowing of \$1,000,000.

New Orleans, La.

New Orleans, La.

Bond Interest Rate Cut Sought
—The New Orleans "Times Picayune" of May 30-reported in part
as follows: The Commission Council Friday received a resolution
authorizing a plan whereby the
interest rate on \$12,000,000 of outstanding public improvement
bonds would be reduced from 4%
to 2% with a resultant saving to
taxpayers of \$240,000 a year.

The resolution was introduced
by Mayor Robert S. Maestri, who
returned to City Hall after spend
Bearlet buts that 2 p.m. of state 2
for the purchase of \$30,000 revenue anticipation notes, dated
June 15, 1942, and due Oct. 31
1942. Bids by telephone (Cohasset 0341) will be accepted.

Everett, Mass.

Note Sale—The issue of \$250,000 notes offered June 3 was
warded to the Second National
Bank of Boston, at 0.476% interest, payable at maturity. Notes
dated June 3, 1942, and due Oct. 31
1942. Bids by telephone (Cohasset 0341) will be accepted.

Everett, Mass.

Note Sale—The issue of \$250,interest, payable at maturity. Notes
dated June 3, 1942, and due Oct. 31
1942. Bids by telephone (Cohasset 0341) will be accepted.

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Everett, Mass.

Note Sale—The issue of \$250,interest, payable at maturity. Notes
dated June 3 was
avarded to the Second National

returned to City Hall after spending four days in Baton Rouge. It will lay over one week before coming up for final action.

The specific product of t

are due July 1, 1950, are callable, according to their terms, at any time after July 1, 1942, at the discretion of the city and the Board of Liquidation.

The plan recommended in the recognition was suggested in lieu

with presently prevailing interest rates on relatively short-term tax-exempt securities."

Certificate Call—It is stated by Jesse S. Cave, Commissioner of Public Finance, that 2¾% semi-ann. refunding paying, series B certificates of 1939, totaling \$211,cerumcates of 1939, totaling \$211,-000, drawn by lot, are being called for payment, at par and accrued interest, on July 1, 1942. Dated July 1, 1939. Denoms. \$1,000. Due Jan. 1, 1951. Said certificates should be presented for payment, with all unmatured coupons at with all unmatured coupons at-tached, at any of the places of payment designated on the face thereof. Interest ceases on Jan.

St. Landry Parish (P. O.

Opelousas), La.
Bond Sale—The \$100,000 airport
bonds offered for sale on June 2 v. 155, p. 2050—were awarded to the St. Landry Bank & Trust Co. of Opelousas, according to the Secretary of the Police Jury. Due on July 1 in 1943 to 1957.

MASSACHUSETTS

Boston, Mass.

Note Sale—The issue of \$5,000,-000 notes offered June 2 was awarded to Halsey, Stuart & Co., Inc., New York, at 0.6% interest, plus a premium of \$87. Dated June 5, 1942, and due on Dec. 15, 1942. Reoffered by the bankers to yield 0.60%. Other bids:

Bidder—
Chase Nat'l Bank of New York, Salomen Bros. & Hutzler, and R. W.
Pressprich & Co. (plus \$35 memium).
First Na'l Ernk of New York, F. S.
Moseley & Co. Nat'l Shawmut Bank
of Eoston, Merchants Nat'l Bank of
Poston and Arthur Perry & Co. (plus

Bristo! County (P. O. Taunton)

Mass.

Note Sale—The issue of \$250.-000 notes offered June 2—v. 155.

n. 2051—was awarded to the First National Bank of Attleboro, at 0.42% discount. Dated June 2.

1942, and due Nov. 12, 1942, Other 1942, and due Nov. 12, 1942. Other bids:

Bidder— Directure Pristol County Trust Co., Taunten... 0.437/, ational Shawmut Bank of Boston... 0.46% ferchants National Bank of Boston. 0.475/,

Cohasset, Mass.

Note Offering-Maurice R. Noonan, Town Treasurer, will receive sealed bids until 2 p.m. on June 9 for the purchase of \$30,000 rev-

Ipswich, Mass.

Note Sale — The Second Na Note Sale — The Second Na-tional Bank of Boston purchased on June 2 an issue of \$50,000 notes at 0.429% discount. Due Dec. 20, 1942. The First National Bank of Boston, next highest bidder, named a rate of 0.474%.

resolution was suggested in lieu of an alternative plan whereby the city could call all of the bonds after July 1, 1942, and offer a new refunding issue to the public at a substantially lower rate.

According to the recommended plan, holders of the bonds will retain their present bonds after permitting the city to detach the present 4% per annum coupons at the rate of 2% per annum, which the special committee said "is in line with presently prevailing interest rates on relatively sheet."

Lowell, Mass.

Bonds Sold—A group composed of Lee Higginson Corp., Robert Hawkins & Co. and Bond, Judge & Co., all of Boston, recently purchased at private sale \$450,000 13% relief bonds. Dated June 1, 1942. Due \$45,000 on June 1 from 1943 to 1952 incl. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston. Reoffered to yield from 0.50% to 1.60%, according to maturity.

Massachusetts (State of)

Note Sale—The issue of \$3,000,-000 notes offered May 29 was awarded to a group composed of the Bankers Trust Co., New York, Boston Safe Deposit & Trust Co., Boston, and the Day Trust Co., Boston, at 0.39% interest. Dated June 12, 1942, and due June 11, 1943. Interest payable at maturity. Notes payable in New York City or Boston, at holder's option. Other bids:

Changes In List of Legal Investments—The following bulletin (No. 7), showing the latest revisions in the list of investments considered legal for savings banks, was issued on June 2 by the State Bank Commissioners: ADDED TO THE LIST OF DEC.

1. 1941: Telephone Company Bonds
As of May 21, 1942, American
Telephone & Telegraph Co. Debenture, 234s, 1970.

benture, 23/4s, 1970.

REMOVED FROM THE LIST:

Municipal Obligations

City of Amarillo, Texas.

City of Johnstown, Pa.

(For failure to file statements)

Town of Putnam, Conn.

Town of Walpole, Conn.

County of Washington, Me.

Town of West Haven, Conn.

City of Fort Smith, Ark. City of Fort Smith, Ark. City of Peoria, Ill.

Railroad Bonds
(Reading System)
Philadelphia & Reading Railroad Prior Lien, 4½s, 1943. Called
April 1, 1942.

Methuen, Mass.

Methuen, Mass.

Note Sale — The Second National Bank of Boston was awarded on May 28 an issue of \$50,000 notes at 0.589% discount. Due May 11, 1943. Other bids: First National Bank of Boston, 0.60%, plus \$2 premium; National Shawmut Bank of Boston, 0.62%.

Peabody, Mass.

Bond Sale—The issue of \$45,000 coupon municipal relief bonds offered May 28 was awarded to Tyler & Co. of Boston, as 1½s, at a price of 100.633, a basis of about 1.37%. Dated June 1, 1942. Due June 1, as follows: \$5,000 from 1943 to 1947 incl. and \$4,000 from 1948 to 1952 incl. Prin. and int. (J-D) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Other bids, also for 1½s, were as follows: Bond Sale-The issue of \$45,000 follows:

Somerville, Mass.

Bond Sale-The National Shaw

Waltham, Mass.
Note Sale—The First Bostom
Corp., New York, was awarded on
June 2 an issue of \$300,000 notes at 0.446% discount. Dated June 2, 1942, and due Dec. 22, 1942.

—V. 155, p. 2051. Other bids: Leavitt & Co., 0.4825%; Waltham National Bank, 0.497%.

West Springfield, Mass.
Tax Rate Reduction Scored—
Henry F. Long, State Tax Commissioner, declared on May 29 that the action of the town assessment of the state sors in reducing the tax rate from \$33 to \$32 per \$1,000 of assessed valuation, effected against his advice, paved "the road to ruin" for the town if conditions take a bad the town if conditions take a bad turn in 1943. The fact that the town has a surplus does not justify using that money to lower the tax rate, Long said. The money might well have been used as a reserve "cushion" for 1943, he said, since next year, "unless I am being given bad advice all along the line," there will be a drop in business and spending all over the State and "I doubt if West Springfield will be an ex-West Springfield will be an ex-

Westfield Mass Note Sale—The issue of \$200,-000 revenue anticipation notes of-fered May 28 was awarded to the First National Bank of Boston. 0.43% discount, plus a premium of \$3. Dated May 29, 1942, and due Nov. 16, 1942. Other bids:

MICHIGAN

Detroit, Mich.
Bonds Purchased — In connection with the call for tenders of non-callable bonds on June 1—v. 155, p. 2051—Charles G. Oakman, City Controller, reports that the police and firemen retirement system accepted offerings of \$100,000 bonds at an average yield of 2.745%.

Erin Township (P. O. Fraser), Mich. Bonds Unsold—Alfred J. Schott, Township Clerk, reports that the \$125,000 not to exceed 6% interest non-callable water supply rev-enue bonds unsuccessfully offered on Jan. 20-v. 155, p. 354, remain unsold.

Melvindale, Mich.

Bonds Purchased — Josephine
Wolan, Deputy City Clerk, reports
that as a result of the call for
tenders, May 29, of series A refunding bonds, the city purchased
\$32,000 \$32,000.

Midland, Mich.

Bond Offering—Anna E. Coons, City Clerk, will receive sealed bids until 5 p.m. (EWT) on June 9 for the purchase of \$22,000 not to exceed 4% interest coupon special assessment bonds, as follows:

\$9,000 rotary intersection improvement bonds of 1942.
Denom. \$1,500. Due Aug. 1, as follows: \$1,500 from 1943 1946 incl., and \$3,000 in

13.000 first combined street improvement bonds. Denom. \$1,000. Due Aug. 1, as fol-lows: \$2,000 in 1943 and 1944, and \$3,000 from 1945 to 1947

All of the bonds will be dated

All of the bonds will be dated June 1, 1942. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (F-A) payable at the City Treasurer's office.

Issued in anticipation of the collection of special assessments heretofore levied in the districts for the purpose of installing certain street improvements therein, in accordance with the provisions. in accordance with the provisions of the charter of the city and the

600 on April 1 from 1943 to 1947 statutes of the State in such case incl. Other bids: Tyler & Co., made and provided; and the bonds 1½s, 100.30; Arthur Perry & Co., 1½s, 100.144. made and provided; and the bonds shall be general obligations pledg-ing the full faith and credit of the city. The bonds shall be awarded to the bidder whose bid produces the lowest interest cost to the city, after deducting the premium offered, if any; interest on the premium shall not be considered as deductible in determining the product of the premium shall be not considered. sidered as deductible in determining the net interest cost. No proposal for less than all of the bonds will be considered. The bonds will be delivered about June 15. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of the legal opinion and the printing of the bonds shall be paid by the city. Enclose a certified check for 2% of the par value of the bonds; payable to the City Treasurer.

Muskeyon Township School Dis-

Muskegon Township School Dis-trict No. 2 (P. O. Muskegon), Mich.

Bond Offering-Neil Dietz Sec retary of the Board of Education, will receive sealed bids until 7 p.m. (EWT) on June 9 for the purchase of \$35,000 not to exceed 4% interest coupon building bonds. Dated June I, 1942. Denom. \$1,000. Due \$7,000 on Nov. 1 from 1943 to 1947 incl. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (M-N) payable at the National Lumberman's Bank, Muskegon.

The district is authorized and required by law to leave the national law to leave th

required by law to levy upon alf the taxable property therein such ad valorem taxes as may be necessary to pay the principal and interest on the bonds within the limitations prescribed by Section 21 of Article 10 of the State Con-Tax Limitation Act. The district voted on May 5, 1942, to increase the tax limitation to 3.9% for all purposes for a period of five years, 1942 to 1946. No proposal for less than all of the bonds will be considered. Bids ghall be considered. for less than all of the bonds will be considered. Bids shall be continued upon the unqualified opinion of the purchaser's attorney approving the legality of the bonds. The cost of such opinion and the cost of printing the bonds shall be paid by the purchaser. Enclose a certified check for \$700, payable to the district.

Owosso, Mich.

Owosso, Mich.

Bonds Reoffered—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. on June 22 for the purchase of \$20,000 not to exceed 5% interest coupon water supply system revenue bonds. Issue was previously offered June 1 and no bids were received. Dated June 1, 1942. Denom. \$1,000. Due \$2,000 on June 1 from 1944 to 1953 incl. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (J-D) payable at the City Treasurer's office. The bonds are not a general obligation or indebtedness of the city. The principal and interest will be tion or indebtedness of the city. The principal and interest will be paid from the revenues of the water supply system of the city, the payment of which is secured by a statutory lien upon such revenues in favor of the holder or holders of said bonds, subject and junior to the lien heretofore created upon such revenues by virtue of the issuance of self-liquidating revenue bonds in the aggregate amount of \$24,125 heretofore issued by the city on Jan. 2, 1942.

Port Huron, Mich.

Bond Sale—The \$50,381 public improvement bonds offered June a were awarded to Halsey, Stuart & Co., Inc., Chicago, as 14s, at a price of 100.16, a basis of about 1.20%. Sale consisted of:

15,881 city portion bonds. Due Deficiency Fund certificates of submitted to a vote at an election June 1, as follows: \$3,881 in indebtedness. Denom. \$1,000. scheduled for June 13, according 1944; \$3,000 in 1945 and 1946, Dated July 15, 1942. Due \$675,000 to L. G. Pervenanze, Clerk of the and \$2,000 from 1947 to 1949 on January and July 15 in 1950, Board of Education.

incl.

All of the bonds will be dated June 1, 1942. Prin. and int. (J-D) payable at the City Treasurer's office. The \$50,381 bonds are issued on account of the construction of concrete pavements during 1942. For the payment of the \$15,881 city portion bonds, the city is authorized to levy upon all taxable property therein such ad valorem taxes as may be necessary, without limitation as to rate or amount. Special assessment rolls have been spread and confirmed have been spread and confirmed by the City Commission to be col-llected for the payment of the \$34,500 special assessment bonds. Special assessment bonds are direct obligations of the city.
Second high bid of 100.119 for

14s was made by Stranahan, Harris & Co. of Toledo.

Riverview, Mich.
Tenders Wanted — James L.
Hale, Village Clerk, will receive sealed tenders of certificates of indebtedness, series A dated Oct.
2, 1937, and series B, C and D, dated July 15, 1937, up to 8 p.m. on June 11. Tenders should describe certificates offered, giving series and demandations. series and denominations.

Southfield Township School Dis-trict No. 8 (P. O. R. R. No. 1,

trict No. 8 (P. O. R. R. No. 1,

Detroit), Mich.

Bond Offering—William B. McGhee, Director, will receive sealed
bids until 8 p.m. (EST) on June
10 for the purchase of \$25,000 not
to exceed 5% interest coupon
building bonds. Dated July 1,
1942. Denom. \$1,000. Due \$5,000
on July 1 from 1943 to 1947 incl.
Rate or rates of interest to be Rate or rates of interest to named by the bidder in multiples of ¼ of 1%. Prin. and int. (J-D) payable at the Detroit Bank, Detroit. District is authorized and required by law to levy upon all taxable property therein such advalorem taxes as may be persent valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21 of Article X of the State Constitution and the State "Property Tax Limitation Act." An increase in tax limitation to 30 mills for a period of five years 1042 1046 of five years, 1942-1946, was voted by the district April 1, 1942. The district has on hand sufficient funds for payment of interest maturing in 1942. Bids shall be conditioned upon the unqualibe conditioned upon the unqualified opinion of the purchaser's attorneys, approving the legality of the bonds. The cost of such opinion and of the printing of the bonds shall be paid by the purchaser. Enclose a certified check for \$500 of the total par value of the bonds, payable to the district district.

Psilanti, Mich. Bonds Voted—At an election on May 25 the voters approved an issue of \$134,000 not to exceed 2½% interest municipal hospital construction bonds

MINNESOTA

Blue Earth County (P. O. Man-kato), Minn.

Bond Offering—Bids will be received by Berton E. Lee, County Auditor, until June 9, at 2 p.m., for the purchase of \$50,000 1½% ditch refunding bonds.

Buhl Sch. Dist. (P. O. Buhl), Minn. Bonds Defeated—At the election held on May 19 the voters defeated the proposal to issue \$147,000 funding bonds, it is reverted. ported.

Minnesota (State of)

Certificate Offering—It is stated by George C. Jones, Conservator of Rural Credit, that he will re-1.20%. Sale consisted of:
\$34,500 special assessment bonds:
Due June I, as follows: \$7,500 in 1943; \$6,000 from 1944 to 1946 incl., and \$3,000 from til 2 p.m. on June 24, for the pur1947 to 1949 incl.

by George C. Jones, Conservator of Rural Credit, that he will receive sealed bids at his office; No. 35 (P. O. Buhl), Minn.

St. Louis County Indep. Sch. Dist.

No. 35 (P. O. Buhl), Minn.

Bond Election—The issuance of missuance of chase of \$2,025,000 Rural Credit \$147,000 funding bonds will be to abandon the proposed \$242,000

Deficiency Fund certificates of indebtedness. Denom. \$1,000. Dated July 15, 1942. Due \$675,000 on January and July 15 in 1950, and on Jan. 15, 1951. The certificates of this series maturing in 1950 to constitute a first and prior lien and charge upon 100% of the \$1,500,000 levy to be extended upon the tax rolls of the State for the year 1948, and the certificates of this series maturing in 1951 to constitute a first and prior lien and charge upon 50% of the \$1,500,000 levy to be extended upon the tax rolls of the State for the year 1949, to the extent necessary year 1949, to the extent necessary for the payment of the principal thereof, respectively, said certificates to be redeemable at par on July 15, 1945, and on any interest payment date thereafter. Thirty days' price of cell for redeemable payment date thereafter. Thirty days' notice of call for redemption shall be given by mailing notice to each agency at which these certificates are payable and to the holder or holders thereof, if known. For the purpose of receiving such notice; the holder or holders thereof may register his or their name, address and certificate number with the State Treasurer. Such certificates may be registered, registeration to be be registered, registeration to be certified by the State Treasurer, and are subject to successive registrations and transfers at the option of the holder or holders. Coupons may be separated from the certificates and surrendered to the State Treasurer for measurer the certificates and surrendered to the State Treasurer for cancellation in which case the interest will be paid to the registered holder on order. Each bidder must name one rate of interest to be borne by the certificates, the rate to be stipulated in any multiple of ¼ or 1/10 of 1%. Prin. and int. payable in lawful money at the State Treasurer's office, or at the fiscal agency of the State.

Improved Financial Condition Reported — The State financial picture will show an improvement of close to \$35,000,000 by the end of the fiscal year June 30, as compared with Dec. 31, 1939, the Citizens Tax Relief Association reported in a survey today.

Total gain includes reduction of

Total gain includes reduction of

Total gain includes reduction of State debt by \$23,267,223, clearing away of a deficit of \$8,522,000 in the general revenue fund, and reduction of approximately \$3,-000,000 in general relief costs.

"This reduction has been accomplished not merely by paying off maturing obligations," John F. Scott, Association President, declared, "but by adoption of improved policies of management which have resulted in fewer new bonds . . and payment of more of the cost of current operations from current receipts."

He said elimination of deficit in the general revenue fund result-

the general revenue fund result-ed from operation of the new fi-nancial control plan under Leslie M. Gravlin, Commissioner of Administration, together with reduction of current operating costs and increased return from some special taxes.

The survey included the period from Dec. 31, 1939, to take in the entire administration to date of Gov Harold E Stassen

The State debt will have been reduced to \$106,520,428 June 30, according to the report, as compared with \$129,787,661 as of Dec. 31, 1939.

Relief costs showed a drop from \$5,031,070 for the first four

\$5,031,070 for the first four months of 1939 to \$2,305,852 for a similar period this year.

Montevidee, Minn.

Bond Sale—The \$24,000 street improvement bonds offered for sale on June 1—v. 155, p. 1963—were awarded to Park-Shaughnessy & Co. of St. Paul, as 11/4s, paying a price of 100.229, according to the City Clork.

MISSISSIPPI

Jackson County Sch. Dist. No. 3 (P. O. Pascagoula), Miss. Bonds Sold — The County Su-

perintendent of Schools states that \$65,000 building bonds were pur-chased by White, Hattier & San-ford of New Orleans.

Kosciusko, Miss.

Bond Sale Details—The City
Clerk states that the \$16,000 2½%
semi-ann. funding bonds sold
locally—v. 155, p. 2051—were
purchased at par, and mature \$2,000 in 1943 to 1946, and \$1,000
in 1947 to 1954. in 1947 to 1954.

Pascagoula, Miss.
Bond Sale Details—The City Clerk states that the \$12,000 funding bonds sold to the Max T. Allen Co. of Hazelhurst, as 34/s, at 100.096—v. 155, p. 2051—are dated April 15, 1942, and mature \$1,000 from April 15, 1945 to 1956, giving a basis of about 3.24%.

MISSOURI

Overland Fire Dist. (P. O. Overland), Mo.

Bonds Defeated—At the election held on May 26—v. 155, p. 1963—the voters rejected the proposed issuance of \$50,000 fire protection heads. tection bonds.

MONTANA

Phillipsburg, Mont.
Maturity—The City Clerk now states that the \$12,500 semi-ann. refunding bonds sold to the Flint Creek Valley Bank of Phillipsburg, as 234s, at 100.80, as noted here in April, are due on April 1; \$1,000 in 1954 giving a basis of about 1954, giving a basis of about 2.62%

NEBRASKA

Columbus, Neb.

Bonds Sold—It is reported that \$35,000 2% semi-ann. refunding bonds have been purchased by Greenway & Co. of Omaha.

New Jersey Municipal Bonds

J. S. Rippel & Co. Established 1891

18 Clinton St., Newark, N. J. MArket 3-3430 New York Phone—REctor 2-4383

NEW JERSEY

Asbury Park, N. J.

U. S. Supreme Court Upholds
Refunding Legislation — The
United States Supreme Court on
June 1 upheld validity of the State
law pursuant to which the city
effected a debt reorganization in
1938. Various holders of the city's
chilications challenged the constitutionality of the legislation to the extent that it could not apply to debts incurred prior to its en-actment.—V. 155, p. 1796.

Bellmawr (P. O. R. F. D., Mount Ephraim), N. J.

Bonds Sold—Thomas M. Madden, Borough Attorney, reports that the \$110,000 water bonds un-V. 155, p. 147, were subsequently sold to the State Sinking Fund Commission, as 3½s, at par. Callable at par after Nov. 1, 1953.

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London—Edwards & Smith, 1 Drapers Gardens, London, E.C. Copyright 1942 by William B. Dana Company, Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26,00 per year; in Dominion of Canada, \$27,50 per year. South and Central America, Spain, Mexico and Cuba, \$29,50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year, NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

- V. 155, p refunding program or to so revise it as to pro-a less expensive arrange

Lodi, N. J.

Bonds Unsold — Allan S. Mc-Bride, Borough Auditor, reports that the \$402,000 various refunding bonds unsuccessfully offered in June, 1941, remain unsold.

Newark, N. J.

City Manager Plan Defeated

—The voters on May 26 rejected
city-manager rule for the second
time in two years. They gave the
sponsors of change the most
crushing election defeat since city crushing election defeat since city commission government was established in 1917. Although only 66,002 of an eligible 167,902 votes were cast, no doubt was left in the outcome. The vote was: No, 51,500. Yes, 14,501. These figures include the soldier vote, which was: No, 162; Yes, 190. Each one of the city's 16 wards voted against the government change.

Rew Jersey (State of)
Hendrickson Assumes Office—
Robert C. Hendrickson was sworn in as State Treasurer at Trenton on May 28. Mr. Hendrickson resigned from the State Senate, where he served eight years as the representative of Gloucester County, to accept the \$6,000-ayear position as State Treasurer. The post, to which he was named by a joint session of the State The post, to which he was harhed by a joint session of the State Legislature, runs for a term of three years. The new State Treas-urer succeeds the late William H. Albright.

Paulsboro, N. J.

Bonds Sold—Walter C. Thomson, Borough Clerk, reports the sale of \$20,000 water bonds to the First National Bank & Trust Co. of Paulsboro, as 44s.

Trenton, N. J.

Other bids—Following is a list of the unsuccessful bids for the \$738,200 various bonds awarded May 28 to an account headed by Schmidt, Poole & Co., Philadelphia, on a bid of 100.213 for \$737,200 2.20s, a basis of about \$2.17%, reported in v. 155, p. 2052:

as reported in v. 15t

Bidder—
Nat'l City Bank of N. Y.
Kidder, Peabody & Co.,
Eastman, Dillon & Co.,
Eastman, Dillon & Co.,
(No, bonds bid for, 738.2)

Biair & Co., Inc., Rossevel,
Inc., Rossevel,
Warner, Rossevel,
Bank & Co. and B.
J. Van Ingen & Co. Inc., Rossevel,
Market & Co., Inc., Rossevel,
Blair & Co., Inc., Rossevel,
Boland & Co., Colyer, RobBrook & Co., End., MacBride, Miller & Co. (No.
Bride, Miller & Co. (No.
Bride, Miller & Co., Rossevel,
Brook & Co., End., And
Julius A. Rippel, Inc. (No.
Smith, Barney & Co., Hartis
Rossen, Rosser, Rossevel,
Martis Thus & Savilys Ek.
Co., Rossevel, Rossevel, Rossevel,
Bartis, Rossevel,
Bartis, Rossevel,
Bartis, Rossevel,
Bartis, Rossevel,
Bartis, Kindred &
Co., and Fox, Reusch &
Co., Rossevel,
Bartis, Kindred &
Co., Rossevel,
Bartis, Rossevel,
Bartis 2.20% 2.30% 100.37 2.30% 100.22 2.30% 100.14 2.40% 2.40% 2.40% 100.3399 (alsey, Stuart & Co., Inc., Hemphill, Noves & Co., Geo. B. Gibbons & Co. & First of Michigan Corp. (No. bonds bid for, 736.2). 'caham, Parsons & Co., Ba-con, Stevenson & Co., and J. S. Rippell & Co. (No. bonds bid for, 736.2).... Inton Securities Corp., Horn-blower & Weeks, H. L. Al-len & Co. and Minsch, Montell & Co. (No. bonds bid for, 737.2)... 2.40% 2.40%

NEW MEXICO

Cimarron, N. Mex.

Bond Issuance Contemplated—Permission is said to have been given to this city recently, to issue \$600,000 water system purchase revenue bonds.

NEW YORK

Albany, N. Y.

Bond Offering — Lawrence J. Ehrhardt, City Comptroller, will sell at public auction at 11 a.m. (EWT) on June 16 a total of \$1,-792,000 not to exceed 6% interest coupon or registered bonds, as fol-

\$478,000 debt equalization bonds,

\$5,000 in 1945; \$28,000 in 1946; \$35,000 in 1947 and 1948, and \$75,000 from 1949 to 1953 incl.

514,000 refunding bonds. Due June 1, as follows: \$24,000 in June 1, as follows: \$24,000 in 1943; \$20,000 from 1944 to 1951 incl. and \$30,000 from 1952 to 1962 incl.

1902 to 1962 incl. 400,000 water refunding bonds. Due \$20,000 on June 1 from 1943 to 1962 incl. 200,000 water bonds. Due \$10,000 on June 1 from 1943 to 1962 incl. incl.

150,000 public works bonds. Due June 1, as follows: \$30,000 in 1943 and \$40,000 from 1944 to 1946 incl.

000 municipal equipment bonds. Due \$10,000 on June 1 from 1943 to 1947 incl.

from 1943 to 1947 incl.

All of the bonds will be dated June 1, 1942. Denom. \$1,000. All of the bonds must bear the same rate of interest, to be expressed in multiples of ¼ or 1/10th of 1%. First bidder will name the rate of interest and price bid and auction will continue until the award is made to the bidder naming the lowest rate of interest and naming lowest rate of interest and naming the highest price. Purchaser must pay accrued interest to the date pay accrued interest to the date of delivery of the bonds. Principal and interest (J-D) payable at the State Bank of Albany. The bonds are unlimited tax obligations of the city and the approving legal opinion of Sullivan, Donovan & Heenehan of New York City will be furnished the successful bidder. The bonds will be prepared under the supervision of and authenticated as to genuine-ness by the First National Bank, Boston, and a duplicate-original legal opinion and a certified copy or photostat of the transcript of proceedings and proofs will be proceedings and proofs will be filed with said bank where they may be inspected. The bohds will be delivered to the purchaser on June 26, or as soon thereafter as they can be prepared for delivery at the above Boston bank, or at the option of the purchaser, at the New York Trust Co., New York. The enactment at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. The city operates under the Second Class Cities Law and filed with said bank where they or me amount deposited with the bid. The city operates under the Second Class Cities Law and Chapter 298 of the Laws of 1883, as amended. A certified check for \$35,840, payable to the city, is required. quired.

Beacon, N. Y.

Bond Offering—Warren C. Tay-or, Commissioner of Finance, will receive sealed bids until 10 a.m. (EWT) on June 17 for the pur-chase of \$90,000 not to exceed 6% interest coupon or registered funding bonds. Dated June 1, 1942. Denom. \$1,000. Due June 1, as follows: \$20,000 from 1943 to 1945. follows: \$20,000 from 1943 to 1945 incl. and \$30,000 in 1946. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (J-D) payable at the Matteawan National Bank, Beacon, with New York exchange. The bonds are general obligations of the city, payable from unlimited ad valorem taxes, and the approving orem taxes, and the approving legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder. A certified check for \$1,-800, payable to order of the city, is required. is required.

Buffalo, N. Y.

Certificate Sale-The \$3,650,000 WT) on June 16 a total of \$1,,000 not to exceed 6% interest tax anticipation certificates of indebtedness offered June 4—V. 155, p. 2052—were awarded to the National City Bank of New York and the Manufacturers & Traders
Trust Co., Buffalo, in joint account, on a bid of \$0.58% interest, plus a premium of \$68. Dated

June 15, 1942 and due Dec. 15 1942. Re-offered to yield 0.50%. F. S. Moseley & Co. and R. W. Pressprich & Co., New York, jointly, submitted second highest bid, a rate of 0.64%, plus \$100.

Buffalo Municipal Housing Author

ity, N. Y. Bond Sale—The \$7,062,000 se-Bond Sale—The \$7,062,000 series A first issue housing authority refunding bonds offered June 2—V. 155, p. 2052—were awarded to a syndicate composed of Blyth & Co., Inc., First Boston Corp., Smith, Barney & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Stone & Webster and Blodget Inc. Eastman, Dillon & Blodget, Inc., Eastman, Dillon & Co., L. F. Rothschild & Co., Roosevelt & Weigold, Inc. and George B. Gibbons & Co., Inc., all of New York, on a bid of 110.12 for a combination of coupon rates ranging from 3% to 1.80%, making a post interest cost of about ing a net interest cost of about 1.945%. In addition to this sale, the housing authority will sell \$1,-247,000 of series B bonds, bearing 3% interest and maturing from 1978 to 1982 incl., to the Federal Public Housing Authority.

The \$7,062,000 series A bonds awarded to the banking group were re-offered for public investment.

ment on a yield basis of 0.25% for the earlier maturity to a price of 99 for the final four maturities, which are from 1974 to 1977 incl. The entire issue bear interest rates and mature, as follows:

For \$276,000 maturing Nov. 1.

rates and mature, as follows:
 For \$276,000 maturing Nov. 1,
\$136,000 in 1942, \$140,000 in 1943,
as 3s; \$441,000 maturing Nov. 1,
\$144,000 in 1944, \$147,000 in 1945,
\$150,000 in 1946, as 2s; \$1,128,000
maturing Nov. 1, \$153,000 in 1947,
\$155,000 in 1948, \$158,000 in 1947,
\$161,000 in 1950, \$164,000 in 1951,
\$167,000 in 1952, \$170,000 in 1953,
as 1.80s; \$1,482,000 maturing Nov.
1, \$173,000 in 1954, \$177,000 in
1955, \$180,000 in 1958, \$190,000 in
1957, \$187,000 in 1958, \$190,000 in
1959, \$194,000 in 1960, \$198,000 in
1961, as 1.90s; \$618,000 maturing
Nov. 1, \$202,000 in 1962, \$206,000
in 1963, \$210,000 in 1964, as 2s;
\$1,112,000 maturing Nov. 1, \$214,000 in 1965, \$218,000 in 1966,
\$222,000 in 1967, \$227,000 in 1968,
\$231,000 in 1969, as 1.90s; and \$2,005,000 maturing Nov. 1, \$236,000 in 1970, \$240,000 in 1971,
\$245,000 in 1972, \$250,000 in 1973,
\$255,000 in 1974, \$258,000 in 1975,
\$260,000 in 1976, and \$261,000 in
1977, as 2s. For \$276,000 maturing Nov. 1977, as 2s.

Other bids-Two other syndi cates competed for the \$7,062,000 series A bonds. A group composed of Phelps, Fenn & Co., Inc., Goldof Phelps, Fenn & Co., Inc., Goldman, Sachs & Co., Graham, Parsons & Co., A. C. Allyn & Co., Inc., Bacon, Stevenson & Co. and Associates, bid on a net interest cost basis of about 1.988%. Shields & Co., of New York, in account with Hemphill, Noyes & Co., Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., and others, bid on a 2.019% basis.

Granville, N. Y.

Bond Sale-The \$40,000 coupon or registered water bonds offered June 3 — V. 155, p. 2052 — were awarded to Roosevelt & Weigold, Inc., New York, as 21/4s, at a price of 100.28, a basis of about 2.22%. Dated July 1, 1942 and due \$2,000 on July 1 from 1943 to 1962 incl. Other bids included an offer of 100.19 for 2½s by E. H. Rollins & Sons, Inc., New York.

Hempstead (P. O. Hempstead), N. Y.

Offering of Park District Bonds —A. Holly Patterson, Presiding Supervisor, will receive sealed bids until 11 a.m. (EWT) on June 9 for the purchase of \$60,000 not for \$1,he city,

10 for the purchase of \$60,000 not to exceed 6% interest coupon or registered East Atlantic Beach Park District bonds. Dated June 1, 1942. Denoms. \$1,000 and \$500.

10 Due Dec. 1, as follows: \$2,000 from 1943 to 1946 incl.; \$2,500 from 1947 to 1950 incl. and \$2,000 from 1948 and \$10,000 in 1948 and \$1

Hempstead, or at the Chase National Bank, New York. A certified check for \$1,200, payable to order of the town, is required. Legal opinion of Hawkins, Dela-Legal opinion of Hawkins, Delafield & Longfellow of New York City will be furnished the successful bidder. The bonds will be valid and legally binding obligations of the Town of Hempstead, payable in the first instance from a levy upon the property in the district, but if not so paid, payable ultimately from ad valorem taxes which may be levied on all the taxable property within the the taxable property within the town without limitation as to rate or amount.

New Rochelle, N. Y.
Refunding Proposed — Edward
J. Glick, City Auditor, has recommended a policy of bond refunding by the city during the war emergency period in order to stabilize the tax rate. Although strongly opposed to refunding in the past, the City Auditor holds that the current emergency makes it necessary to "sacrifice a principle" if the city is to gain substantial and immediate relief. One of the greatest of municipal probof the greatest of municipal prob-lems, he states, is that of securing sufficient revenues to perform the functions needed in order to make possible attainment and retention of inhabitants and industry."

New York, N. Y.
Federal Aid Sought on War
Production Allotments—The New
York "Times" of June 3 reported

in part as follows:
Governor Lehman and Mayor
La Guardia reached an agreement yesterday on the need for prompt measures by the Federal Government to make use of labor and plant facilities available here to increase war production and avert a threatened decline in employment because of priorities and ployment because of priorities and other emergency restrictions on civilian production.

"We have compared figures and we see eye to eye in regard to the fact that there is a very large fact that there is a very large reservoir of surplus unemployed labor in New York City and a large supply of unusued production facilities," the Governor said following a conference at his apartment, 820 Park Avenue.

"We intend to lay the facts before responsible Federal officials who are charged with the duty of procurement and production," he added. "We also expect to call the

procurement and production, he added. "We also expect to call the facts to the attention of President Roosevelt. We hope the Federal Government will utilize existing government will utilize existing production facilities and take up our excess labor supply and utilize, of course, existing industries, such as the needle trades, before constructing additional factories."

Rome, N. Y.

Bond Offering—W. S. Barber, City Treasurer, will receive sealed bids until 3 p.m. (EWT) on June 11 for the purchase of \$294,000 not to exceed 6% interest coupon or registered bonds, as follows: \$133,000 public works bonds, series of 1942. Due May 1, as follows: \$12,000 in 1943; \$13,-000, 1944 and 1945; \$15,000 in 1946 and \$16,000 from 1947 to

1951 incl. 61,000 funding bonds. Due May 1, as follows: \$7,000 from 1943 1950 incl. and \$5,000 in

43,000 school refunding bonds. Due May 1, as follows: \$8,000 from 1945 to 1947 incl.; \$9,000 in 1948 and \$10,000 in 1949

1949. (,000 general refunding bonds. Due May 1, as follows: \$12,000 from 1945 to 1947 incl.; \$11,-000 in 1948 and \$10,000 in

of the city, is required. Legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder.

Rye, N. Y.

Bonds Voted — At the special city election on May 25 the voters approved an issue of \$16,000 flood control and land purchase bonds.

Schenectady, N. Y.
To Issue Notes — The city will issue \$635,000 four-year notes to liquidate a deficit resulting from an accumulation of unpaid assess-ments. Bill authorizing the financing was recently signed by Governor Lehman.—V. 155, p. 1965.

Sloan, N. Y.
Bond Sale—The \$25,975 coupon or registered bonds offered May 28—V. 155, p. 1965—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 1.60s, at a price of 100.11, a basis of about 1.55%. Sale consisted of:

\$8,750 series A general obligation bonds to pay tax anticipation notes. One bond for \$750, others \$1,000 each. Due Jan. 1, as follows: \$2,750 in 1943 and \$2,000 from 1944 to 1946 incl. Interest Jan. 1, 1943 and incl. Interest Jan. 1, 1943, and

7,225 series B general bonds to pay tax anticipation notes. One bond for \$225, others \$1,000 each. Due May 1, as follows: \$2,000 from 1943 to 1945 incl. and 1,225 in 1046 Lates. incl. and \$1,225 in 1946. Interest M-N.
10,000 street improvement bonds.

Denom. \$1,000. Due May 1, as follows: \$2,000 in 1943 and 1944 and \$3,000 in 1945 and 1946. Interest M-N.

All of the bonds will be dated May 1, 1942. Second high bid of 100.09 for 1.60s was made by Blair & Co., Inc., New York.

Valley Stream, N. Y.

Bond Offering—F. G. Chalmers,
Village Clerk, will receive sealed
bids until 2 p.m. (EWT) on June
12 for the purchase of \$44,000 not
to exceed 6% interest coupon or
consistent library bonds as follo registered library bonds, as fol-

\$38,000 series A bonds. \$1,000. Due \$2,000 on April 15

\$1,000. Due \$2,000 on April 15 from 1943 to 1961 incl. 6,000 series B bonds. Denoms. \$1,000 and \$500. Due April 15, as follows: \$1,000 from 1943 to 1945 incl. and \$1,500 in 1946 and 1947.

All of the bonds will be dated April 15, 1942. Bidder to name a April 15, 1942. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (A-O) payable at the Valley Stream National Bank & Trust Co., Valley Stream, with New York exchange. Stream, with New York exchange. The bonds are unlimited tax obligations of the village and the approving legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder. A certified these for \$990 perceival to order check for \$880, payable to order of the village, is required.

Yonkers Municipal Housing Au-

Yonkers Municipal Housing Authority, N. Y.

Bond Offering — Matthew F.
Kelly, Executive Director, announces that the authority will receive sealed bids at the Administration Building, Mulford Gardens, Loehr Place, Buffalo, until 10 a.m. (EWT) on June 11 for the refunding of \$3,295,000 outstanding bonds issued to aid in the financing of project No. NY-3-1. Each proposal must prescribe serial maturities for \$3,295,000 refunding bonds on Nov. 1 of each year beginning Nov. 1, 1942, and ending not later than Nov. 1, 1997, and shall designate not more than and shall designate not more than

must prescribe the rate or rates of interest to be borne by the Series A bonds. The annual maturities of the \$3,295,000 refunding bonds shall be so arranged that: The annual charge of principal and interest of such bands cipal and interest of such bonds will absorb as nearly as prac-ticable the sum of \$118,300 which is the amount of the Fixed Annual Contribution payable to the Authority by the Federal Public Housing Authority under and subject to the terms and conditions of a contract (as amended before the issuance of the refunding bonds) known as the "Assistance Contract"; No Series B bonds shall mature until the Nov. 1 following the last maturity of Series A bonds; and the amount of bonds in any maturity of Series A bonds shall not be less than the amount of bonds in any preceding maturity of Series A bonds.

All of said refunding bonds will

be dated May 1, 1940. Series A bonds will be in the denomination of \$1,000 each and bear interest at the rate or rates determined in the bidding, payable semi-annually on May 1 and Nov. 1 from the interest payment date next preceding the date of their delivery. Both principal and interest will be payable at the principal office of the Manufacturers Trust Company in the City of New York, N. Y., Fiscal Agent of the Authority (or at the principal office of any successor fiscal agent appointed pursuant to the resolution authorizing the refunding bonds). Said Series A bonds will be redeemable at the option of the Authority on any interest payment date prior to their maturity as a whole, or in part in the inverse order of their numbers, at a redemption price of par and accrued interest to the date of redemption. at the rate or rates determined in

demption price of par and accrued interest to the date of redemption, plus a premium of 4% of their par value if redeemed on or before May 1, 1947, or a premium of 3½% of their par value if redeemed thereafter but on or before May 1, 1952, or a premium of 3% of their par value if redeemed thereafter but on or before May 1, 1957, or a premium of 2½% of 1957, or a premium of $2\frac{1}{2}\%$ of their par value if redeemed thereafter but on or before May 1, 1962, or a premium of 2% of their par value if redeemed thereafter but on or before May 1, 1967, or a premium of 1½% of their par value if redeemed thereafter but

on or before May 1, 1972, or a premium of 1% of their par value if redeemed thereafter.

The refunding bonds will be general obligations of the Authority secured by a first pledge of the net revenues derived from the net revenues derived from the operation of the project on and after the date of delivery of the refunding bonds and by a pledge of the annual contributions pay-able to the Authority by the Fed-eral Public Housing Authority with respect to the project on and after such date under and subject to the terms and conditions of the Assistance Contract. Under the provisions of the Assistance Contract and the resolution author-izing the refunding bonds the annual contributions so pledged shall be applied first to the payment of interest and principal as the same mature on the Series B bonds. Opinion of Hawkins, Dela-field & Longfellow of New York approving the validity of the Series A bonds will be delivered to the purchaser without charge.

NORTH CAROLINA

Bladen County (P. O. Elizabeth-town). N. C.

Bonds Called—It is stated by
D. M. Calhoun, Clerk of the
County Board of Commissioners,

the bonds, for payment, or, if detached from the bonds, may be presented for payment in the usual course.

Buncombe County (P. O. Asheville), N. C.

Bonds Purchased — In connection with the call for tenders on May 29, of the refunding bonds, it is stated by Curtis Bynum, Secretary of the County Sinking Fund Commission, that the following bonds were purchased by their respective funds:

their respective funds:
County of Buncombe refunding,
\$55,000, at 38.70.
City of Asheville general refunding, \$43,000, at 38.70.
City of Asheville Local Tax
School District refunding, \$9,000, at 38.70

Various Schools and Sanitary Districts refunding, \$10,000, at various prices.

Cabarrus County (P. O. Concord), N. C.

Bond Offering-Sealed bids will be received until 11 am. (EWT), on June 9, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of \$13,-000 school building bonds. Dated 000 school building bonds. Dated June 1, 1942. Due \$1,000 from June 1, 1943 to 1955 incl. Denom. \$1,000. Coupon bonds, registerable as to principal alone. Prin. and int. (J-D) payable in New York City; general obligations; unlimited tax; delivery on or about June 26 at place of purchaser's choice. chaser's choice.

Bidders are requested to name

Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities), and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidamount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest.

less than par and accrued interest will be entertained.

Bids are required on forms to be furnished with additional information and each bid must be accompanied by a certified check

accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer, for \$260. The approving opinion of Masslich and Mitchell, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his

Wilmington, N. C.
Bond Election—The issuance of \$600,000 water supply project bonds will be submitted to the voters at an election scheduled for June 30, it is said.

NORTH DAKOTA

Minot, N. Dak. Warrant Refinancing Planned Three proposals for handling the refinancing of \$800,000 of Minot special improvement warrants were opened by the City Council D. M. Calhoun, Clerk of the County Board of Commissioners, that road refunding bonds of various townships in the county are being called for payment on July Mueller of Hazen, T. G. Evensen of Minneapolis, and H. A. Kluver of Minneapolis, and H. A. Kluver of Minneapolis, and H. A. Kluver of Minneapolis ond houses, including the Allison-Williams Company and the First National Bank and Trust Company. Chairman Luly 1, 1942. Coupons for interest accruing after July 1, 1942. Coupons for interest accruing after July 1, 1942, of the appurture of the county are taken under advisement. The proposals were submitted by H. E. Mueller of Hazen, T. G. Evensen of Minneapolis, and H. A. Kluver of Minneapolis and H. A. Kluver of Minneapolis and H. A. Kluver of Minneapolis on houses, including the Allison-Williams Company and the First National Bank and Trust Company. Chairman G. O. Brekke said the Mueller plan was the most definite. It protent that the county of the purchased by the City Treasury Investment Committee. Due \$1, 000 on Oct. 1 from 1942 to 1946 and the City Treasury Investment Committee. Due \$1, 000 on Oct. 1 from 1942 to 1946 and the City Treasury Investment Committee. Due \$1, 000 on Oct. 1 from 1942 to 1946 and the provisions of the 1933 State Scannon of the Ison Company through creation of a municipal authority under the Refinancing Plan Approval Sought—The Tulsa "Tribune" of May 22 carried the following report: The Town of Jennings, five miles north of Oilton in Pawnec County (P. O. Scranton), Pa.

Norwood, Ohio

Norwood, Ohio

Norwood, Ohio

**Investment Committee. Due \$1, 000 on Oct. 1 from 1942 to 1946 and the clive Tribune" of Minneapolis and the Allison-Williams Company and the First National Bank and Trust Company. Chairman G. O. Brekke said the Mueller plan Approval Sale of the Ison Company and the First National Bank and Trust Company. Chairman G. O. Brekke said the Mueller plan App

would carry maturity dates from 1945 to 1957, said Auditor J. B. Schmidt.

Akron, Ohio
Bond Sale—The \$964,000 coupon refunding bonds offered June
1—v. 155, p. 1885—were awarded
to a syndicate headed by Fox,
Reusch & Co., Cincinnati, and including William J. Mericka & Co.,
Cleveland, Robl. & Co. cluding William J. Mericka & Co., Cleveland, Pohl & Co., Seasongood & Mayer, and P. E. Kline, Inc., all of Cincinnati; the Commerce Union Bank, of Nashville; Katz & O'Brien, of Cincinnati; Fullerton & Co., Columbus; Baum, Bernheimer & Co., Kansas City; Glover & MacGregor, and Moore, Leonard & Lynch, both of Pittsburgh, on a bid of 100.59 for 2s, a basis of about 1.89%. Dated June 1, 1942, and due Oct. 1, as follows: \$97,000 from 1943 to 1946 incl. and \$96,000 from 1947 to 1952 incl. Second high bid of 101.04 incl. Second high bid of 101.04 for 21/4s was made by a group composed of the Ohio Co. of Columbus, Stranahan, Harris & Co., Inc., Otis & Co., McDonald-Coo-lidge & Co. and Merrill, Truben & Co. Other bids, also for 21/4s,

Were as follows:

Bidder—
Provident Sayings Bank & Trust Co.,
Assel, Kreimer & Fuller, Freed & Harrison, Hayden, Miller & Co. Ryan
Sutherland & Co., VanLahr, Doll & Isphording and Weil, Roth & Irving
Co. Co.
Braun, Bosworth & Co., Fahey, Cark
& Co., Field, Richards & Co., First
Cleveland Corp. and Hawley, Shepard
& Co.
Halsey, Sturrt & Co., Inc., Illino's Co.
of Chicago, Martin, Burns & Corbett,
and Mullaney, Ross & Co.

100.819

Harrison, Ohio
Bond Offering—Fred J. Jaisle,
Village Clerk, will receive sealed
bids until 8 p.m. on June 12 for blus until 8 p.m. on June 12 for the purchase of \$6,000 3% sewer bonds. Dated June 15, 1942. De-nom. \$600. Due \$600 on Oct. 1 from 1943 to 1952 incl. Interest A-O. A certified check for \$100, payable to order of the village, is required.

Lucas County (P. O. Toledo), Ohio

Bond Offering — Adelaide E.
Schmitt, Clerk of the Board of
Commissioners, will receive sealed bids until 10 a.m. (EWT) on
June 24 for the purchase of \$30,830 2% local sanitary sewer
bonds. Dated June 30, 1942. Due
Sept. 30, as follows: \$3,830 in 1943;
\$4,000 from 1944 to 1946 incl. and
\$5,000 from 1947 to 1949 incl.
Principal and interest (M-S 30)
payable at the County Treasurer's office. A certified check
drawn on a Toledo banking house
for 1% of the bonds must accompany the bid. Bonds will be delivered at the Court House in Toledo on June 30. Lucas County (P. O. Toledo), Ohio

The successful bidder will be required to take up and pay for said bonds promptly on that date and payment for same shall be made in cash or by a certified check on a hank doing a regular booking a bank doing a regular banking business in the City of Toledo. A complete certified transcript of all proceedings, evidencing the regularity and validity of the issuance of said bonds, will be furnished the successful bidder in accordance with the previous of cordance with the provisions of Section 2293-20 of The General Code of Ohio. A complete transcript of all proceedings, relative to the issuance of said bonds, up to the date of sale thereof, is now on file in the office of the County Commissioners for inspection of all persons interested.

Middletown, Ohio

Bonds Sold—C. H. Campbell, City Auditor, reports that an issue of \$5,000 special assessment street improvement bonds will be

of 2.4% on new warrants which would carry maturity dates from 1945 to 1957, said Auditor J. B. Schmidt.

basis of about 1.23%. Dated April ments and other items, that the city is "insolvent" and in default on bond payments.

The assessed evaluation of the made by J. A. White & Co. of Cincipnati Cincinnati.

Other bids:

Toledo, Ohio

Bond Offering — Rudy Klein,
City Auditor, will receive sealed bids until noon on June 23 for the purchase of \$83,740 3% coupon bonds, as follows: \$35,000 sidewalk bonds. Due July

1, as follows: \$17,000 in 1944 and \$18,000 in 1945.

48,740 sewer bonds. Due July 1 as follows: \$12,740 in 1944 and \$12,000 from 1945 to 1947 incl

All of the bonds will be dated July 1, 1942. One bond for \$740, others \$1,000 each. Prin. and int. (J-J) payable at the Chemical Bank & Trust Co., New York City. All proceedings incident to the proper authorization of these issues will be taken under the di-rection of a bond attorney whose opinion as to the legality of the opinion as to the legality of the bonds may be procured by the purchaser at his expense. The bonds may be exchanged for bonds registered as to principal and interest at the request of the owner. Enclose a certified check for 1% of the amount of bonds bid for, payable to the Commissioner of the Treasury. sioner of the Treasury.

Wickliffe, Ohio
Tenders Wanted—C. B. Lee,
Village Clerk, will receive sealed
tenders of refunding bonds, dated
Oct. 1, 1936, until noon on June
27. Series and bond numbers
shall be stated and no interest
shall accrue after July 1, 1942.
Bonds will be purchased at the
lowest price offered to the extent
of approximately \$22,000 available therefor. able therefor.

Zanesville City School District,
Ohio
Bond Sale — The \$19,500 de-

Bond Sale — The \$19,500 delinquent tax bonds offered June 1 —v. 155, p. 1966—were awarded to the Ohio Co. of Columbus, as 11/4s, at a price of 100.46, a basis of about 1.11%. Dated May 15, 1942 and due Sept. 15, as follows: \$3,500 in 1943 and \$4,000 from 1944 to 1947 incl. Other bids:

 Bidder—
 Int. Rate
 Premium

 J. A. White & Co.
 11/4%
 \$76.19

 Pchl & Co.
 11/4%
 65.00

 Stranahan, Harris & Co.
 11/4%
 38.00

 Weil, Roth & Irving Co.
 11/2%
 104.00

OKLAHOMA

Ardmore, Okla.

Bond Sale — The \$100,000 airport site purchase bonds offered for sale on May 29—v. 155, p. 1966—were awarded to the Taylor-Jones Co. of Oklahoma City, on an interest cost basis of about 1.65%. Due \$8,000 in 1945 to 1955, and \$12,000 in 1956.

Chickasha, Okla.

Bonds Voted — At the election held on May 26 the voters approved the issuance of \$50,000 hospital site purchase bonds by a count of 1,772 to 11.

Bond Offering—Sealed bids will be received until 7.30 p.m. on June 11, by Gilbert R. Creaddock, City Clerk, for the purchase of \$50,000 hospital bonds. Lowest \$50,000 hospital bonds. Lowest interest rate at par will determine the award. Due \$5,000 in 1947 to 1956 incl. Certified check for 2% of the bid in the control of the contro for 2% of the bid is required.

El Reno, Okla.

Bonds Not Sold—The City Manager states that the \$15,650 Paving District No. 19 bonds offered on Jan. 26, were not sold.

on bond payments.

The assessed evaluation of the town at the time most of the bonds were issued was \$670,261.

It now is only \$55,406.

The Board of Trustees, of which E. T. Ramey is President,

proposes to refinance by issuing \$51,945 in bonds to mature in 25 years. Leander Hall, Hominy, is attorney for Jennings,

Okmulgee, Okla.

Bond Sale Details—The Commissioner of Finance states that the \$250,000 bonds purchased jointly by R. J. Edwards, Inc., and the First National Bank & Trust

\$185,000 airport bonds, of which \$78,000 are 2s, due \$26,000 in 1945 to 1947; \$52,000 as 21/4s, due \$26,000 in 1948 and 1949, and \$55,000 as 11/2s, due \$26,-000 in 1950, and \$29,000 in 1951.

1951. 000 water works extension bonds, of which \$27,000 are $2\frac{1}{2}$ s, due \$9,000 in 1945 to 1947; \$18,000 as $2\frac{1}{4}$ s, due \$9,000 in 1948 and 1949, and \$20,000 as $1\frac{1}{2}$ s, due \$9,000 in 1950, and \$11,000 in 1951. 65 000

Wagoner, Okla.

Bond Election Canceled — In connection with the election which was scheduled for May 27, to vote on the following bonds aggregating \$78,110, the City Clerk states that the election was expected by that the election was canceled be-cause of non-approval by the Federal Government: \$40,000 sewage treatment plant, and \$38,-110 sanitary sewer construction

OREGON

Klamath Falls, Ore.

Bond Call—City Treasurer Ruth
O. Bathiany is said to be calling
for payment on July 1, refunding
improvement, series D bonds,
numbered from 251 to 350. Optional on any interest payment
date, on or after Jan. 1. Payable
at the State's fiscal agency in New
York City, or at the City Treasurer's office.

Pendleton, Ore.
Bond Sale Rescinded—In conection with the sale of the \$30,nection with the sale of the \$30,-000 refunding sewer bonds to the U. S. National Bank of Portland, as 1.40s, at 100.073, a basis of about 1.38%—v. 155, p. 2054—it is now stated by the City Recorder that, due to a misinterpretation of the bid, the City Council had to rescind its original action and award the bonds to the First National Bank of Portland, at par, divided as follows: \$21,000 as 1½s, due \$3,000 from May 20, 1943 to due \$3,000 from May 20, 1943 to 1949, the remaining \$9,000 as 1¹/₂s, due \$3,000 on May 20 in 1950 to 1952. Interest payable M-N.

PENNSYLVANIA

Boswell School District, Pa. Bonds Approved—The Pennsylvania Department of Internal Afhas approved an issue of \$15,000 refunding bonds.

Duncansville, Pa.

Bonds Voted—At the May 19
primary election the voters approved an issue of \$25,000 reservoir construction bonds.

Johnstown, Pa.
Traction Purchase Legally Possible—Solicitor Frank P. Barnhart is reported to have issued an informal opinion several weeks ago stating that the city legally may acquire the Johnstown Trac-

n Township School District (P. O. Lakemont), Pa. Logan

(P. O. Lakemont), Pa.

Bond Call — The \$40,000 4½% school bonds, dated July 15, 1922, due July 15, 1952, and callable at any time after July 15, 1942, have been called for payment on the latter date. An issue of \$40,000 refunding 3s was awarded May 12 to S. K. Cunningham & Co., Pittsburgh.—V. 155, p. 1886.

Olyphant School District, Pa. Bond Offering-District Secre tary will receive sealed bids until 8 p.m. (EWT) on June 16 for purchase of \$110,000 not to exceed 414 or interest value 15 funding bonds, dated June 1, 1942 est J-D. and due on Dec. 1 from 1943 to terest the 1951 incl.

Pennsylvania (State of

Reports \$12,760,000 Fiscal Year Surplus—Pennsylvania closed its fiscal year May 31 with a surplus of \$12,760,000, according to announcement by Governor James, who pointed out that "for the first time in many years Pennsylvania who pointed out that "for the first time in many years Pennsylvania reached the end of a fiscal period with its books in the blue instead of in the red."

"Present indications," the Gov-ernor said, "are that the regular session of the Legislature next year will have a pleasant and most unusual task, that of deciding which of Pennsylvania's var-ious taxes are the ones which should be reduced."

Governor James revealed that tage of a special 1941 contingent appropriation of \$15,000,000 for relief purposes. On the basis of accumulations to date, he said, "it is obvious that the \$15,000,000 excess (needed for the contingent appropriation), will be relief appropriation) will reached."

With the supplemental appropriation of \$15,000,000 assured for the State Department of Public Assistance, possible increased relief grants again were being considered. The Governor frequently has expressed the "hope" that grants could be increased but has persisted in refusing to consider any such boosts until the end of the fixed year was reached. the fiscal year was reached.

the fiscal year was reached.

"Relief, as predicted," the Governor said in his fiscal year-end announcement, "is now costing the State less than \$5,000,000 a month. This appropriation will build up the funds available for relief sufficiently so that there appears no danger whatsoever of their failure to last until, some time next Spring and, on the face of it, and despite the long series of predictions to the contrary, appears to me to complete insurance that my term of office will end without one single cent of new without one single cent of new

Philadelphia, Pa.

Bonds Exchanged — Drexel & Co. of Philadelphia and Lehman Co. of Philadelphia and Lehman Bros. of New York, joint managers of the \$131,064,000 bond exchange group, announced that during the period May 1-May 15 an additional \$93,000 bonds were exchanged, increasing the grand total to \$81,952,700. This includes series A, B, J, L, M, N and P.

Salisbury Township, Pa.

Borrowing Unopposed—The Lehigh County Court indicated May 26 that no objections had been filed to the township's plan to issue \$10,000 bonds under the municipal borrowing Act of 1941.

Shenandoah School District, Pa.

Bonds Voted—At the May 19 primary election the voters authorized an issue of \$150,000 school building bonds.

Tremont Township School District (P. O. R. D. 2, Pine Grove), Pa.

Bonds Available For Sale—The district is seeking a bond house to arrange for the sale, at $4\frac{1}{2}\%$ interest, of the \$59,000 refunding and operating expenses bonds unsuccessfully offered, as not exceeding 3s, last February. The bonds are to be redeemed within \$59,000,000 worth of private utilities in and near Columbia. Bonds Available For Sale-_The

Wilkes-Barre, Pa.

Bond Offering—Lucius K. Eldridge, City Clerk, will receive sealed bids until 10 a.m. on June 23 for the purchase of \$330,000 coupon, registerable as to principal only, improvement bonds. Dated June 15, 1942. Denom. \$1,000. Due June 15, as follows: \$15,000 in 1944; \$16,000, 1945 to 1948 incl.; \$17,000, 1949 to 1952 incl.; \$18,000, 1953 to 1956 incl.; \$19,000, 1957 to 1960 incl.; \$20,000 in 1961 and \$15,000 in 1962. Bidder to name one of the following Wilkes-Barre, Pa. der to name one of the following rates of interest for the entire issue: 1%, 1¼%, 1½%, 1¾%, 2% 2¼%, 2½%, 2¾% or 3%. Interest J-D. The bonds and the inest J-D. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the city assumes and agrees to pay. Payable from ad valorem taxes, within the taxing limitations placed by law upon cities of the third class. The enactment, at any time prior to the delivery of the bonds of Federal legislaat any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to return of the amount deposited with the bid. Issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been apsuance thereof have been approved by the Department of Internal Affairs. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required.

RHODE ISLAND

Cranston, R. I.

Bond Sale—The issue of \$100,-000 coupon highway bonds offered May 28—v. 155, p. 1967 — was awarded to Halsey, Stuart & Co., Inc., New York, as 2s, at a price of 101.197, a basis of about 1.87%. Dated June 1, 1942, and due \$5,-000 on June 1 from 1943 to 1962 incl. Other hids: incl. Other bids:

West Warwick, R. I.

Approves Borrowing — The own Council recently authorized Madeline F. Duffy, Town Treasurer, to borrow \$100,000 on four 1942 tax anticipation notes of \$25,000 from the Union Trust Co. of Providence, at 0.70% discount Each note is to be dated June 5 1942, and mature on Nov. 5, 1942

SOUTH CAROLINA

Camden, S. C.

Bond Call-Louise W. Boykin City Clerk and Treasurer, states that 5% street paving bonds totaling \$200,000, are being called for payment on July 1, at par and accrued interest. Dated July 1, 1922. Due on July 1, 1962.

For some years the City Treas urer has acted as paying agent, although the Hanover National Bank of New York City, was named in the said bonds as paying agent. Interest ceases July 1.

South Carolina (State of)

Rehearing Denied on Authority Ban — An Associated Press dis-patch from Columbia on June 3

reported in part as follows:
The State Supreme Court denied today a petition by the South Carolina Public Service (Santee-Cooper) Authority for a hearing on a permanent injunction forbiding the authority's purphese of ities in and near Columbia.

SOUTH DAKOTA

Corson County (P. O. McIntosh), S. Dak.

S. Dak.

Bond Offering—Both sealed and oral bids will be received until June 22, at 1 p.m., by Fred Bieber, County Auditor, for the purchase of a \$296,000 issue of refunding bonds. Denom. \$1,000. Dated July 1942. Due on Jan. 1 as follows: \$8,000 in 1943, \$15,000 in 1944 to 1961 and \$18,000 in 1962. The Board will consider bids for bonds with option of redemption 5 years Board will consider bids for bonds with option of redemption 5 years from date and also for bonds with option of redemption 10 years from date and reserves the right to determine at the time of sale which type will be for the best interests of the county. Rate of interest to be specified by the successful bidder. Prin. and int. (J-J) payable at any suitable bank or trust company designated by the successful bidder. The right is resuccesful bidder. The right is re-served to reject any and all bids and to sell part of all of the bonds. The county will furnish printed bonds and the approving legal opinion of Fletcher, Dorsey, Barker, Colman & Barber, of Min-neapolis. A certified cheek for \$10,000, payable to the county, is required.

Sioux Falls, S. Dak

Sioux Falls, S. Dak.

Bond Sale—The \$350,000 coupon semi-ann. airport real estate purchase bonds offered for sale on June 1—v. 155, p. 1967—were awarded to a syndicate composed of the First National Bank, the Harris Trust & Savings Bank, both of Chicago, the C. S. Ashmun Co. of Minneapolis, the City National Bank & Trust Co. of Kansas City, and Park-Shaughnessy & Co. of St. Paul, as 1½s, paying a premium of \$2,676, equal to 100.764, a basis of about 1.40%. Dated June 1, 1942. Due on June 1 in 1943 to 1957.

The \$50,000 coupon semi-ann. airport improvement bonds offered at the same time—v. 155, p. 1967—were awarded to Gefke-Dalton & Co. of Sioux Falls, as 114s avaing a premium of \$526

1967—were awarded to Gefke-Dalton & Co. of Sioux Falls, as 1½s, paying a premium of \$526, equal to 101.052, a basis of about 1.37%. Dated June 1, 1942. Due on June 1 in 1943 to 1957.

TENNESSEE

Knox County (P. O. Knoxville), Tenn.

Bond Suit Hearing Scheduled—
A suit in which the above county
seeks to collect principal and interest on \$560,531 worth of bonds
— now amounting to about
\$900,000—from Fourth and First
National Bank, Inc., liquidating
agents for the Fourth and First
National Bank, is scheduled to be
heard in Davidson County Chanheard in Davidson County Chancery Court at Nashville, June 15, with Judge John E. Swepston, of Shelby County (Memphis), assigned to hear it. This assignment was made by Chief Justice Grafton Green to avoid any feeling of prejudice on the part of the prin-cipals in the case. The case, now 13 years old, with Knox County having collected only \$175,000 to date, is expected to attract wide attention.

The litigation grew out of the Lea-Caldwell debacle during the early years of the depression. Knox County Court had issued \$500,000 in bonds for the Henley Bridge which were placed in the now defunct Bank of Tennessee When the crash cleared it was found that collateral of alleged minor value had been substituted.

McMinn County (P. O. Athens) Tenn.

Haskell Indep. Sch. Dist. (P. O. Haskell), Texas

Bond Sale Details—The Secretary of the Board of Education states that the \$15,000 construcstates that the \$15,000 construction bonds purchased by the State Board of Education as $3\frac{1}{4}$ s—V. 155, p. 1887—were sold at a price of 102.00, a basis of about 2.98%. Due \$1,000 on April 10 in 1943 to 1957 incl.

San Antonio, Texas

Bond Issuance Not Scheduled— The City Clerk states that no action has been taken as yet by the City Commissioners on the proposed issuance of \$61,000 revenue bonds.

Waco, Texas

The City

200 21/2% Bonds Exchanged -Secretary states that \$61,000 2½% auditorium bonds have been exchanged at par for a like amount of Series D and E refunding of Ser bonds.

These bonds are part of an \$108,000 issue, the remainder of which will be exchanged in the of near future.

near future.

Bonds Purchased—It is reported by City Secretary Otis W. De Hay that a block of \$123,000 out of the \$210,000 refunding bonds have been purchased by the interest and sinking fund. The bonds bear 2% interest and were purchased at par. It is hoped to complete the refunding in the near future. Of the auditorium bonds, the city to date has exchanged \$61,000 of the \$108,000 bonds for Series D

of the \$108,000 bonds for Series D and E Refunding bonds, bearing the same rate of interest and the same maturity date. It is also hoped that the remainder of the issue will be exchanged in the near future.

UNITED STATES

United States

State Revenues From Tobacco Taxes Show Rise—State tobacco tax collections are reflecting the 17% climb in the national consumption of cigarettes during the first nine months of the 1942 fiscal

first nine months of the 1942 fiscal year, information from the Federation of Tax Administrators showed on June 1.

Reports from eight of the 26 States which tax cigarettes and other forms of tobacco show increases in revenues ranging from 9% in New York to 133% in Oklahoma. Oklahoma's rise was brought about partly by new taxes and higher rates.

Tobacco tax yields for the eight States and their percentage of increase over 1941 were as follows:

	Trans.	% Incr
State—	Collections	Over 194
Connecticut	÷\$3,085,000	18
Louisiana	**4.300,000	19
Maine	1,084,000	4500 100
Massachusetts	**5,543,000	12
New York	18,932,000	9
Oklahoma	3,464,000	133
Rhcde Island	1,082,000	• 13
Tennessee	*3,106,000	18
* To May 1, 1942.		
*** To March 1, 1942.		
* Effective April 1941		

Among the tobacco tax States not included in the table, Ken-tucky, Mississippi and Wisconsin reported gains for March, 1942, against March, 1941. The per-centage increases were 16, 9 and

8, respectively.
State tobacco tax collections in 1940 passed the \$100,000,000 mark and in 1941 were 10% above that

and in 1941 were 10% above that, the Federation said.

Several States, including Iowa, South Carolina, Texas and Wisconsin, have agreed to relinquish their tobacco taxes on cigarettes shipped to members of the Armed Forces stationed outside the

Price Paid—It is reported that the \$165,000 2½% funding bonds sold to C. H. Little & Co. of Jackson—V. 155, p. 2055—were purchased at par. Due on Aug. 1 in 1962 to 1965.

TEXAS

Corpus Christi, Texas
Bond Sale Details — The City Controller states that the \$100,000 civilian defense bonds sold as 3s—V. 155, p. 1886—were purchased

V. 155, p. 1886—were purchased

by three Corpus Christi banks, at acknowledged directly to the par. Due on April 1 in 1943 to dealer's customer by the manufacturer.

VIRGINIA

Suffolk, Va.

Bond Offering — Acting City
Manager J. C. Causey, Jr., states
that City Clerk Charles L. Hutchins will receive sealed bids until 7.30 p.m. (EWT) on June 18, for the purchase of the following coupon bonds aggregating \$100,-

\$60,000 public improvement bonds. Due on June 1; \$2,000 in 1947 to 1949, \$5,000 in 1950 and 1951, and \$4,000 in 1952 to 1962.

40,000 refunding bonds. Due on June 1; \$1,000 in 1947 to 1949, \$2,000 in 1950 and 1951, and \$3,000 in 1952 to 1962.

\$3,000 in 1902 to 1902.

Interest rate is not to exceed 2½% payable J-D. Denom. \$1,-000. Dated June 1, 1942. Said rate of interest to be in a multiple of 1/20th of 1% and must be the same for all of the bonds. No proposal will be considered unless it offers to purchase all of the bonds and the price offered must not be less than par and accrued interest. The bonds will be crued interest. The bonds will be awarded to the bidder offering the lowest rate of interest without reference to premium, and if two or more bidders offer the same lowest rate of interest, the bonds will be awarded to the bidbonds will be awarded to the bidder offering the highest premium. Purchasers must pay accrued in-terest from the date of the bonds to the date of delivery. Prin. and int. payable at the City Treasurer's office. Registerable as to principal only. The bonds are exempt from all city taxes and no empt from all city taxes and no specific property tax is imposed thereon by the State under exist-ing laws. The enactment at any time prior to the delivery of the time prior to the delivery of the bonds of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return entitle the purchaser to the return of the amount deposited with the bid. No contest has ever been made of this issue, nor any previous issue, nor has any default-ever been made or attempted in the payment of principal or in-terest of any bond issue of the city. The successful bidder will. be furnished with the opinion of Reed, Hoyt, Washburn & Clay of New York, that the bonds are valid and legally binding obligations of the city and that the city is authorized and required by law to levy on all property taxable by the city such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. Enclose a certified check for \$2,000, payable to George S. Swain, City Treasurer.

Virginia (State of)
New Treasurer Assumes Office
—William T. Murphy took office
on June 1 as State Treasurer, succeeding Edwin B. Jones. Mr. Murphy had previously represented
Lancaster and Richmond counties in the State Legislature.

WASHINGTON

Ferndale Sch. Dist. No. 502 (P. O. Bellingham), Wash.

Bond Sale—The \$20,000 semi-

ann. school bonds offered for sale on May 28—V. 155, p. 1968—were awarded to the Bellingham Na-

on June 1; \$500 in 1944 to 1951, and \$1,000 in 1952 to 1955. Redeemable at the option of the dis-trict, in inverse order of numbers on or after 10 years from date of issue. Interest payable J-D.

Morton, Wash.

Bonds Defeated — At a recent election the voters rejected the proposal to issue \$85,000 electric system purchase revenue bonds, according to the Town Clerk.

according to the Town Clerk.

Whatcom County Public Utility
Dist. No. 1 (P. O. Bellingham),
Wash.

Bonds Not Sold—The \$5,875,000
issue of not to exceed 6% semiann. electric revenue, Issue of
1942 bonds offered on June 2—v.
155, p. 1887—was not sold as no
bids were received, according to
the President of the Board of
Commissioners.

WISCONSIN

Wisconsin (State of)
Municipalities Act to Remove
Indebtedness — By following a
strict pay-as-you-go plan in
which "nest eggs" for public improvements play an important
part, Wisconsin cities and towns
are freeing themselves of debt at
a rapid rate, the American Municipal Association said on May 13.

Instead of financing such con-

Instead of financing such con-struction as bridges and sewage disposal plants by bonds, the municipalities accumulate improve-ment funds, figuring that while present interests rates on municipal bonds are low, bonds issued now may fall due in years when the taxpaying ability of citizens

Company and Issue

The total outstanding debt of municipalities in the state has dropped from the high point of \$92,820,717 at the end of 1931 to \$92,820,717 at the end of 1931 to \$56,205,111 at the end of 1940, last date for which figures are available, according to a report to the Association from the League of Wisconsin Municipalities. Included in the total are figures for Milwaukee, which has been successful in reducing a \$50,-000,000 debt to \$13,000,000 through an amortization plan set up in 1923. 1923.

At least 18 cities in the state At least 18 cities in the state are totally debt-free. They include Alma, Arcadia, Black River. Falls, Brodhead, Delavan. Dodgeville, Fountain City, Hartford, Hudson, Ladysmith, Mauston, Mosinee, Montello, Montreal, New Lisbon, Prescott, Richland Center and Wisconsin Dells. In many other cities the outstanding debt is small and will be retired within a few years, according to the

other cities the outstanding debt is small and will be retired within a few years, according to the report.

Milwaukee's indebtedness will not be wiped out entirely for approximately another 10 years, but citizens will find reduced debt-service charges in their tax bills in another year, when the amortization fund is expected to be large enough to carry debt, yearly principal and interest charges. Milwaukee's amortization fund was built up out of "spare cash" at the rate of \$200,000 to \$550,000 a year, and as the savings progressed a year, and as the savings progressed a a year, and as the savings program progressed, a permanent improvement fund was established to finance future projects on payas-you-go basis.

The "nest eggs" set aside by the cities as a precaution against future indebtedness for capital improvements are established by ordinance adopted by the voters. In West Bend the fund is called an "unallocated new construction fund;" in Chippewa Falls, a building fund; and the fund in Meanagh. ing fund; and in Menasha, a re serve fund.

GANADA

ALBERTA

Alberta (Provinceof)

To Discuss Refunding - Solon Low, Provincial Treasurer, announced June 1 that the Alberta Debt Refunding Committee will reconvene at Edmonton on June 8 to discuss proposed refunding of approximately \$121,000,000 of the province's indebtedness.

and mature July 15. Part will be refunded by a new issue of \$16,-000,000 direct Provincial obligations, the remainder by sinking funds and an appropriation from revenue surplus.

Underwriting Group—The \$16,000,000 refunding issue will be
20-year bonds, payable in Canadian funds, and carrying interest
rates rising progressively from
2% to 3½%, "at an average cost
to the province of 3.75%, and to
the purchasers of 3.60%." These
terms, the Premier announced,
reflect the lowest interest rate
ever secured by the province in ever secured by the province in the domestic and New York markets, "and are a positive ex-pression of confidence in the pro-vince and its government."

The new issue will be sold by a syndicate comprising the Canadian Bank of Commerce; Royal Bank of Canada; A. E. Ames & Co.; Mills, Spence & Co.;; Dominion Securities Corp.; Wood Gundy and Co.; McLeod, Young, Weir & Co.; and Bell, Gouinlock & Co.

creased taxation, Canada has not

creased taxation, Canada has not found it necessary to lean unduly on Canadian banks.

Treasury Bills Sold—An issue of \$45,000,000 Treasury bills was sold May 28 at an average yield of 0.542%. Dated May 29, 1942 and due Aug. 28, 1942. due Aug. 28, 1942.

Fort William, Ont.

Bonds Sold-The Bank of Montreal, of Montreal, purchased an issue of \$97,183 3½% improvement bonds at a price of 102.45. The Dominion Securities Corp., Toronto, purchased \$18,500 3½% improvement bonds at a price of 103.267.

SASKATCHEWAN

Saskatchewan (Province of) Bond Maturities—The Montreal "Gazette" of May 27 reported as follows: The Province of Sas-katchewan has two maturities aggregating \$7,475,000 coming up at July 1, but as it appears these is-sues are largely held by a group part of a total of \$28,000,000 Alberta bills held by the government as security for advances to the province, mainly for unemployment relief purposes.

| Canada (Dominion of) | Economic Status Analyzed | Wood, Gundy & Co., New York and Toronto; have prepared a pamphlet on the fundamentals of Canada's economic position. It uring Guaranteed Debt—Premier John Hart of British Columbia announced May 28 conclusion of negotiations in connection with partial refunding of a \$20,160,000 issue of Pacific Great Eastern Railway stock and debentures which carry Provincial guarantee to construction of elevators.

| Co.; and Bell, Gouinlock & Co. | Stuy f, but as it appears the set of successive are largely held by a group of institutions refunding thereof should present no particular problem. Of the issue of \$4,475,000 is payable New York, the balance Canada, while the entire second issue, \$3,000,000, is payable Canada's national income and the position of Canadian banks. It is explained that because of the funds for the construction of publications in connection with partial refunding of a \$20,160,000 issue of Pacific Great Eastern Railway stock and debentures which carry Provincial guarantee | Co.; and Bell, Gouinlock & Co. | Status Analyzed | Status Analyzed | Wood, Gundy & Co., New York and Toronto; have prepared a pamphlet on the fundamentals of Canada Both were refunding issues sold in 1940, the \$3,000,000 issue having replaced an issue of 20-year 6% debentures, which had been sold originally to provide funds for the construction and advances to the 600,000 separate applications in for the construction of elevators.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Allied Owners Corp. 1st lien cumul. income bonds due	Lagu
1958July 1	
Allied Stores Corp. 4½% debenture bonds due 1950July 1 Arnold Print Works 1st mtge. bondsOct 1	1748
Arnold Print Works 1st mtge. bondsOct 1	1827
Atchison Topeka & Santa Fe Ry. Rocky Mountain	4640
Division 1st mtge. bonds, series A, due 1965July 1	1749
series F. due 1959 July 1	2091
Byrndun Corp. 3-yr. collat. trust notes due 1943Jun 19	2091
Chicago Union Station Co, guar, serial bonds due 1950	4 100
and 1951July 1	. 0
Citizens Independent Tel. Co. 1st mtge. 41/4s due 1961_July 1	1751
Connecticut Power Co. 1st & gen. mtge. 31/4 % series B	J. 190
bonds due 1967July 1	ø
Connecticut Ry. & Lighting Co. 1st & ref. 41/2s, due	
1951July 1	1831
Easton & South Bethlehem Transit Co. 1st mtge. 5s	
due 1946Jun 10	
Evanston Bus Co. 6% income bonds due 1962July 1 Garland Bldg. Corp. 1st mtge. 6½s, dated 1923‡Jun 20	•
Garland Bldg. Corp. 1st mtge. 6½s, dated 1923IJun 20	
Georgia-Carol'na Power Co. 1st 5s due 1952. July 1 Greist Mig. Co. 5% debentures due 1946. Jun 20 Hamilton By-Product Coke Ovens, Ltd., 20-yr. 1st 5s	2006
Greist Mig. Co. 5% depentures due 1946	
due 1955Jun 29	
due 1955Jun 29 Hartford Times, Inc. 3½% debentures, due 1950Jun 22	2094
Harding Bldgs 1st mtge 5% honds due 1947 July 1	2034
Hazelton Water Co. 1st mtge. 4s ser. A. due 1958. July 1	
Harding Bldgs. 1st mtge. 5% bonds due 1947July 1 Hazelton Water Co. 1st mtge. 4s, ser. A, due 1958July 1 Houston Oil Co. of Texas 44% debentures due 1954Aug 1	
Indianapolis, Columbus & Southern Traction Co. 1st	
mtge, bonds, due 1948Aug 1	1311
mtge. bonds, due 1948 Aug 1 Inland Steel Co. 1st mtge: 3s, ser, E, due 1952. July 15	1837
Inter-City Baking Co., Ltd., 1st 5½s, ser. AJuly 1	1920
Interstate Debentures Corp. debenturesJuly 1	1920
Kansas City Gas Co. 1st mtge. 5s due 1946Aug. 1	
Kansas Power & Light Co. 1st mtge. 3½% bonds due 1969July 1	
due 1969 July 1 Kewanee Public Service Co. 1st mtge. 6s, series A;	
due 1949 July 1	. 0
due 1949 July 1 Lehigh Coal & Navigation Co. consol. mtge. bonds,	
dated 1914Jun 10	2095
Long Island Lighting Co. 6% secured bonds due 1945_July 1	1839
Long Island Lighting Co. 5 1/2 % debentures, due 1952 Oct 1 Louisville & Nashville RR. unified mtge. 4s, due 1960 July 1	1839
Louisville & Nashville RR. unified mtge. 4s, due 1960_July 1	1839
Merritt-Chapman & Scott Corp. 61/2% pref. stockJun 11 Munising Paper Co. 1st mtge. 5s due 1947July 1 Newport & Cincinnati Bridge Co. gen. mtge. 41/2% Jun 30	
Munising Paper Co. 1st mtge. 5s due 1947July 1	
Newport & Cincinnati Bridge Co. gen. mtge. 4 1/2 1/2	
Dongs	
New York Railways Corp. prior lien bonds, series A,	1842
Nice Bell-Beering Co. 1st mtge 5s due 1945	2097
North American Co 4% debentures due 1959 Jun 27	2097
Ohio Oil Co. 6% pref. stock Jun 15	2011
New York Railways Corp. Prior her bonds, series A, wide 1958 July 1 Nice Ball-Bearing Co. 1st mtge. 5s due 1945 Jun 13 North American Co. 4% debentures due 1959 Jun 27 Ohio Oil Co. 6% pref. stock Jun 15 Oregon-American Lumber Corp. 1st mtge. income 6%	vicination (a)
: bonds due 1950	2097
Paducah & Illinois RR. 1st mtge. 4½s dated 1915. July 1 Panhandle Eastern Pipe Line Co. 1st mtge. & 1st lien	
Panhandle Eastern Pipe Line Co. 1st mtge. & 1st lien	
3% bonds, series C, due 1962July 1	,0
Paton Mfg. Co., Ltd. 1st mtge. 4½s, due 1956Sep 1	2098
3% bonds, series C, due 1962July 1 Paton Mfg. Co., Ltd. 1st mtge. 4½s, due 1956Sep 1 Pennsgrove Water Supply Co. 1st mtge. 5s, due 1945_Sep 1	1844
Phelps Dodge Corp. conv. 3 1/2 % dependires due 1932Jun 19	1756
Philadelphia Transportation Co. consol. mtge. 3%-6% bonds, series A, due 2039	1926
bonds, series A, due 2039 Jun 12	4020
St. Joseph Sanitarium of Mount Clemens, Mich., 1st ref. mtge. serial bonds due 1949 July 1 San Francisco Paramount Corp. 1st mtge. bonds due	
San Francisco Paramount Corp. 1st mtge. bonds due	76
1943July 1	
Constitute Wistoner Wille The 1st mtgg 61/cc cories A	
due 1943	1000
Schuvler Hudson Corp. 1st 4s. due 1947	1927
Saratoga victory Mills, file, 1st legs. 5725, series A July 1 Schuvler Hudson Corp. 1st 4s, due 1947 July 1 Scovill Mig. Co. 34 % debentures due 1950 July 1 Sioux City Gas & Electric Co. serial debs., series A July 1	2099
	alt in the

Company and Issue—	Date	Page
Sisters of Charity of Cincinnati 1st & ref. mtge. collat. trust bonds, series A, due 1949	uly 1	n
625 Skinker Blvd. Corp. 1st mtge. income bonds dated	un 20	
Smith & Wesson, Inc. 1st mortgage 51/2s, due 1948 J	uly 1	56
Springfield City Water Co. 1st 4s, series A, due 1956_J	uly 6	
Square D Co. preferred stockJ Standard Bleachery & Printing Co. 51/2% bonds due	un 30	2014
1946	uly 1	
Underwriters Bldg. Co. 1st mtge. 5 1/2 % bonds due 1950	uly 1	
West Ohio Gas Co. 1st mtge. 5% bonds due 1958	uly 1	
Weyenberg Shoe Mfg. Co. 41/2 % debentures due 1945	un 15	2104
*Announcements in this issue. Correction.		

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared

The dividends appounced this week are

The dividends announced this week	ek are:	1.44.7	A STATE
	Per	When	Holder
Name of Company	Share	Payable	of Rec
Abbott's Dairies (quar.)	25c	6- 1	5-15
Acme Glove Works, Ltd., 6½ % pfd. (accum.)	131/4	7- 2	6-18
Adams Express Co.	15c	6-26	6-15
Adams Express Co.			6-15
Algoma Steel Corp., Ltd., 5% pref. (s-a) Allegheny Ludlum Steel Corp. (reduced)	\$\$21/2	7- 1	
Allegneny Ludium Steel Corp. (reduced)	35c	6-30	6-10
Altoona & Logan Valley Elec. Ry. (s-a)	\$11/2	6-27	6- 6
Amalgamated Electric Corp., Ltd	‡25c	7- 2	6-15
American Agricultural Chemical Co. (Del.) American Alliance Insurance Co. (N. Y.)	30c	6-30	6-16
Quarterly	25c	7-15	6-19
American Capital Corp. \$3 preferred	†15c	-7-1	6-15
American Crystal Sugar, common	50c	7- 1	6-16
6% preferred (quar.)	\$11/2	7- 1	6-16
American Express Co. (quar.) American Hair & Felt Co.— 6% 1st preferred (quar.)	\$11/2	7- 1	6-19
6% 1st preferred (quar.)	\$11/2	7- 1	6-22
\$6 2nd preferred, American Home Products (monthly)	\$11/2	7-1.	6-22
American Home Products (monthly)	20c	7- 1	6-15
American Locomotive Co., 7% preferred	†\$134	6-24	6- 9
American Optical Co. (quar.)	25c	7- 1	6-15
American Smelting & Refining, common	50c	8-31	8- 7
7% 1st preferred (quar.)	\$134	7-31	7- 3
American Snuff Co., common	60c	7- 1	6-11
American Suur Co., Common	\$11/2	7- 1	6-11
* 6% preferred (quar.)			
American Tissue Mills, 7% preference	†\$134	6- 1	5-27
#6 preferred (quar.)	\$11/2	7- 1	6-15
Arkansas Fuel Oil, 6% preferred (quar.)	15c	7- 1	6-27
Arkansas Western Gas Co., com. (irregular)	\$3	6- 5	6- 1
6% preferred (s-a) Atchison, Topeka & Santa Fe Ry. Co.—	\$11/2	6- 5	6- 1
5% non-cum. preferred (s-a)	\$21/2	8- 1	6-26
Atlantic Rayon Corp., common	10c	6-26	6-22
\$2.50 prior preference	621/2C	8- 1	7-24
Atlas Press Company (quar.)	20c	6-10	6- 5
Atlas Press Company (quar.) Autocar Company, \$3 preferred (quar.)	75c	7-1	6-18
Automatic Fire Alarm	25c	6-15	6- 1
Baldwin Co., 6% pfd., A, series 1924 (quar.)_	\$11/2	6-15	5-30
6% preferred (quar.)	\$11/2	7-15	6-30
Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis Co. of Canada, Ltd.— 1½% preferred (-s-a) — Barcalo Mfg: Co., \$3,30 prior pfd. (quar.)	35c	7- 1	6-12
11/2 %: preferred ((s-a)	1\$134	7-15	6-30
Barcalo Mfg. Co. \$3.30 prior pfd (quar)	82½c		6-23
Common	15c	5-19	5- 8
- Common			
Bastsan-Blessing Co., common (quar.) \$5.50 preferred (quar.)	40c \$13/8	7- 1 7- 1	6-15 6-15
Beatrice Creamery Co., common (quar.)	25c	7- 1.	6-12
\$5 preferred - (quar.)	\$11/4	7- 1	6-12
Beatty Bros., Ltd., 7% 2nd pfd. (s-a)	1\$31/2	7- 2	6-15
Beneficial Industrial Loan Corp. (Del.)-	Tem.1	\$00 CO	14 24
Common (reduced)	371/2C	6-30	6-15
\$2.50 prior pref., series 1938 (quar.)	62½c	6-30	6-15
CAROLIC SELECTION OF THE CAROLIC SECURITIES AND ADMINISTRATION OF THE CAROLIC SECURITIES AND ADMINISTRATION OF			

Name of Company	Share	Payable	of Rec.
Name of Company Black Clawson Co., common (quar.) Common (quar.) Preferred (quar.) Preferred (quar.) Preferred (quar.) Preferred (quar.) Blue Top Brewing, Ltd., 6% class A (s-a) Bond Stores, Inc. (quar.) Bondholders Management, Inc., class A (s-a) Boston Elevated Ry. Co. (quar.) Bower Roller Bearing Co. Brach (E. J.) & Sons (reduced)	40c	3- 1	2-25
Common (quar.)	400	9- 1	8-25
Preferred (quar.)	\$11/2	3- 1	2-25
Preferred (quar.)	\$11/2	6- 1	5-25
Preferred (quar.)	\$11/2	9- 1	8-25
Blue Top Brewing, Ltd., 6% class A (s-a)	1300	6-30	6-15
Bondholders Management, Inc., class A (s-a)	62½c	6-15	6- 5
Boston Elevated Ry. Co. (quar.)	\$11/4	17- 1	6-10
Bound Brook Water Co. (irregular)	10c	6-10	6- 6
Bower Roller Bearing Co	75c 20c	7- 1	6-13
Bridgeport Gas Light	40c	6-30	6-16
British Columbia Power, Ltd.—			Para Sa
Brach (E. J.) & Sons (reduced) Bridgeport Gas Light British Columbia Power, Ltd.— Class A (quar.)— Brockway Motor Co. Brown-Forman Distillers Corp., \$6 preferred	‡50c	7-15	6-30
Brockway Motor Co. Brown-Forman Distillers Corp., \$6 preferred	37½C	6-25 7- 1	6-10 6-15
Brown-roman Distillers Corp., 56 preferred Buffalo Niagara & Eastern Power Corp.— \$5 preferred (quar.) 6.4% preferred (quar.) Bullova Watch Co. (quar.) Butler Manufacturing Co. (irregular) California Packing Corp., common (quar.) 5% preferred (quar.)			
\$5 preferred (quar.)	\$11/4	8- 1	7-15
6.4% preferred (quar.)			6-15
Bulova Watch Co. (quar.)	50c 50c	7- 1 5-29	6-22, 5-27,
California Packing Corp. common (quar.)	37½c	8-15	7-31
5% preferred (quar.)	37½c 62½c 75c	8-15	7-31
Camden & Burlington County Ry. Co. (s-a)	75c	7- 1	6-15
Canada Cycle & Motor Co., Ltd.—		EWILLIE X	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Common (quar.) 5% s. f. first preference (quar.)	\$30c \$\$11/4		6-15 6-15
Canada Machinery Corp., Ltd.—		5 (C) de 1 25 C)	
	‡50c	6-27 6-27 7- 2	6-13
7% non-cumulative preferred	1\$7	6-27	6-13
Canada Packers, Ltd. (quar.)	‡\$1 +95	6-20	6-16
Canadian Celanese, Ltd., common (quar.)	125c	6-30 6-30	6-16 6-16 6-16
Extra	18134	6-30	6-16
Canadian Cottons, Ltd., common (quar.)	‡\$1	7- 2	6- 6
	\$\$11/2	7- 2	6- 6-
Canadian Oil Cos., Ltd., 6% pfd. (quar.)	‡\$2 50c	6-30 7- 2 7- 2 7- 2 7- 1	6-17
Cannon Mills CoCapital National Bank & Trust Co. (Hart-	000	Car do the white	
ford) (s-a)	50c	7- 1	6- 3
Capital Transit Co.	30c	7- 1	6-13
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$11/4	6-30	6-20
6% preferred (quar.)	150	6-29	6-20
Carthage Mills, Inc., common	50c	7- 1	6-15
6% preferred A (quar.)	\$11/2	7- 1	6-15
6% preferred B (quar.)	60c	7- 1	6-15
Celanese Corp. of America, common	\$11/	7-1	6-16
Capital National Bank & Trust Co. (Hartford) (s-a) Capital Transit Co. Carey (Philip) Mfg. Co., 5% pfd. (quar.) Carter (J. W.) Co. (quar.) Carthage Mills, Inc., common 6% preferred A (quar.) Celanese Corp. of America, common 5% prior preferred (quar.) 7% prior preferred (quar.)	\$134	7- 1	6-16
7% second preferred (quar.)	\$13/4	7- 1 7- 1	6-16
Central Canada Loan & Savings Co. (10-			
ronto) (aller)	1\$2	7- 2	6-30
Central Hanover Bank & Trust (N. Y.)—	\$1	7- 1	6-17
Quarterly Chicago Corporation, \$3 preferred Chicago South Shore & South Bend RR.— Initial	†75c	6- 1	5-15
Chicago South Shore & South Bend RR.—	Addielovany)		
Initial	\$1	6-15	
Extra	\$3		6- 5 6-10
Chicago Towel Co., common	\$1 \$1 ³ / ₄	6-20 6-20	6-10
Cincinnati New Orleans & Texas Pacific		Lawren	
Ry. (irregular)	\$4	6-24	6-8
Extra Chicago Towel Co., common \$7 preferred (quar.) Cincinnati New Orleans & Texas Pacific Ry. (irregular) Cincinnati & Suburban Bell Telephone Quarterly Citizens Wholesale Supply Co 6% preferred (quar.)	04.40		6 10
Quarterly	\$1.12	- 7- 1	0-18
Citizens Wholesale Supply Co.— 6% preferred (quar.)	75c	7- 1	6-30
Cleveland Builders Supply Co.	50c	7-15	6- 8
Cleveland Hobbing Machine Co	20c	7- 1	6-20
Coniaurum Mines, Ltd. (irregular)	‡3c	6-26	6- 8
Consolidated Investment Trust (Boston)— Quarterly	30c	6-30	6-15
Consolidated Water Power & Paper Co.—			44.975
Reduced quarterly	50c		
Consumers Gas Co. (Reading, Pa.)	30c	6-15	5-29
Continental Bank & Trust Co. (N. Y.)-	20c	7- 1	6-12
Quarterly Continental Motors Corp.	15c	7- 2	6-11
Cooper-Bessemer Corp., \$3 prior pref. (quar.)	75c	7-1	6-16
Cornell-Dubilier Electric Corp. (quar.)	15c	6-10	6-8:
Contenents words corp. Cooper-Bessemer Corp., \$3 prior pref. (quar.) Cornell-Dubilier Electric Corp. (quar.) Crown Zellerbach Corp. (quar.)	25c	7- 1 6-30	6-13
Crystal Tissue Co., common (quar.)	15c \$4		6-20
6.7			
Crystal Tissue Co., common (quar.) 8% preferred (s-a) Cuban Atlantic Sugar Co. (interim)	\$11/2	6-10	6- 5

hon Ame	Name of Company rican Sugar, common (resumed)	Per share		Holders of Rec. 6-15	Name of Company Lambton Loan & Invest. Co. (Ont.) (s-a)	share \$1	7- 2	of Rec.	Name of Company Riegel Paper Corp.	25c	When Payable 6-15	of R 6-1
7% prefe 7% prefe	rrican Sugar, common (resumed) rred (clears all arrears)	†\$50 \$134 \$134	7- 1 7- 1 9-30	6-15 6-15 9-15	Landers, Frary & Clark Lang (John A.) & Sons, Ltd. (quar.) Lava Cap Gold Mining Corp.	37½c \$17½c 2c	6-30 7- 2 6-30	6-19 6-15 6-20	Rieke Metal Products (quar.) Riverside Silk Mills, Ltd.— 12 participating class A preferred (quar.)	30c ‡50c	6-30 7- 2	6-1 6-1
5 1/2 % pro	eferred (quar.)eferred (quar.)eres Corp., 5% conv. pfd. (quar.)	\$13/8 \$13/8 311/40	7- 1 9-30 6-25	6-15 9-15 6-13	Leath & Co., common \$2.50 preferred (quar.) Lehigh & Wilkes-Barre Corp	10c 62½c \$1¾	7- 1 7- 1 6-22	6-15 6-15 6- 8	Robbins & Myers, Inc., \$1.50 partic. pfd Rochester Telephone Corp., common (quar.) 4½% preferred A (initial quar.)	†37½c \$1¼ \$1½ \$25c	6-15 7- 1 7- 1 6-10	6-2 6-2 6-2
ecca Reco	ords, Inc. (quar.)	15c 10c \$1½	6-30 6-30 7- 1	6-16 6-16 6-20	Levy Brothers Co., Ltd. (interim) Little Schuylkill Navigation RR. & Coal Co. (reduced)	75c 30c	7- 1 6-15 6-27	6-15 6-12 6-15	Rohr Aircraft Corp	15c 37½c 120c	7- 1 6-20 6-30	6-1 6-1 6-1
benture &	& Securities Corp. of Canada— erence (s-a) Fund, Inc. (quar.)	‡\$2½ 15c	7- 2 6-15	6-20 6- 1	Locke Steel Chain (quar.) Extra Loew's, Inc. (quar.) Longhorn Portland Cement Co. (irregular)	10c 50c 50c	6-27 6-30 6-15	6-15 6-19 6- 5	7% preferred (quar.) Ryan Aeronautical Co. (irregular) Sabin Robbins Paper Co., 7% pfd. (quar.)	\$134 10c \$134	6-30 6-25 7- 1	6- 6- 6-
daware F	RR. (s-a)ric Co. (quar.)	5c \$1 20c	6-15 7- 1 6-20	6- 1 6-15 6-10 7- 3	Louisville Gas & Elec. Co. (Ky.) common— 5% preferred (quar.)————————————————————————————————————	37½c \$1¼ 31¼c	7-25 7-15 7-15	6-30 6-30 6-30	Safeway Stores, Inc., common (quar.) 5% preferred (quar.) St. Louis Bank Bldg. & Equipment Corp	75c \$11/4 121/2c	7- 1 7- 1 6-15	6- 6- 6-
xie Ice Com nion 8	sket & Mfg. Co. (quar.) Cream (quar.) & Anglo Investment Corp., Ltd.—	25c 12½c ‡\$4	7-20 6- 1 7-15	5-25 6-30	Ludlow Mfg. Associates	\$2 40c 25c	6-15 7- 1 6-15	6- 6 6-15 6- 1	San Gorgonio Electric Corp., \$6 preferred Sangamo Electric Co. (irregular) Security Engineering Co., Inc.—	†\$1 25c	5-29 7- 1	5- 6-
minion F Common	Foundries & Steel, Ltd.— (quar.)	‡25c ‡\$1½	7-13 7- 2 9- 1	6-20 8-20	Lyon Metal Products, Inc. MacLaren Power & Paper Co. Madsen Red Lake Gold Mines, Ltd. (interim) Manufacturers Trust Co. (N. Y.)—	‡25¢ ‡3¢	5-30 6-25	5-16 6-10	7% preferred (quar.) Security Title Building, Inc., \$7 partic. pfd. Shakespeare Company (quar.)	43%c †\$1 10c	6-15 6-22 6-10	5 6 5
minion C	erred (quar.) Hass Co., Ltd., common (quar.) erred (quar.) Inc., 6% preferred (quar.)	\$\$1 1/4 \$\$1 1/4 \$\$1 37 1/2 C	7- 2 7- 2 6-15	6-15 6-15 6- 8	Common (quar.) \$2 convertible preferred (quar.)	50c 50c 50c	7- 1 7-15 7- 1	6-15 6-30 6-15	Shamrock Oil & Gas, 6% preferred (s-a) 6% convertible preferred Sharon Steel Corp., common	30c 25c		6 6
ncan Ele nlop Rul	ctric Mfg. (quar.)bber Co., Ltd.— posit rcts: for ord. regis. (final)_	25c 8%	6-10 6-26	5-30 5-26	Marconi International Marine Communica- tion Co., Ltd., American deposit receipts	91/5 C	5-29	5-14	\$5 convertible preferred (quar.) Sherwin Williams Co. (Canada) (interim) Signal Oil & Gas Co., class A (reduced)	‡15c 25c	6-15	6 7 6
lop Tir	e & Rubber Goods Co., Ltd.— preference (s-a) noy RR. Co. (s-a)	\$62½c \$1¼	6-30 6-15	6-15 6- 5	Margay Oil Corporation (quar.) Marine Midland Corp. (reduced) Marine Midland Trust Co. (N. Y.) (quar.)	25c 8c 30c 30c	7-10 7- 1 6-19 6-15	6-20 6-12 6-16 6-10	Class B (reduced) Signal Royalties Co., class A (quar.) Simon (H.) & Sons, Ltd., common (quar.) 7% preferred (quar.)	25c \$15c	6-15 6-15 6-27 6-27	6 6 6
tern Ga ½ % pri % prefe	s & Fuel Associates— ior preference (quar.)———— erred ——————————————————————————————————	\$1 1/8 †75c	7- 1 7- 1	6-15 6-15	Matson Navigation (quar.) Maui Agricultural Co., Ltd. (irregular) McColl-Frontenac Oil Co., Ltd.—	25c \$\$1½	6- 1 7-15	5-22 6-30	Smith (A. O.) Corp. (irregular) Smith (Howard) Paper Mills, Ltd.— 6% pfd. (quar.)	50c	6-20 7-15	6
tern Ste 2 conver v Paper	eamship Lines, Inc.— rtible preferred (quar.)———— r Corp.————————————————————————————————————	50c 37½c	7- 1 6-30	6-19 6-15	6% preferred (quar.) McLouth Steel Corporation McManus Petroleums, Ltd., partic. pfd. (s-a) McWilliams Dredging Co.	35c 30c 25c	6-15 7- 3 7- 1	6- 8 6-26 6-20	Smith (T. L.) Co., 6% preferred (quar.) Snap-On Tools-Corp. (quar.) Solar Aircraft Co., common	15c 25c	6- 1 7- 1	5
on & Ho on & Ho aso Elec	oward Balanced Fund oward Stock Fund ctric Co. (Del.) 6% pfd. B (quar.)	20c 10c \$1½	6-25 6-25 7-15	6-15 6-15 6-30	Merchants & Miners Transportation Co	50¢ 50% \$1	6-30 7- 1 6- 1	6-13 6-30 5-23	50c convertible preferred A (s-a) Southern California Edison Co., Ltd.— 5% original preferred (quar.)	25c	7-15	- (
tric Fe	rried A rries, common preferred (quar.)	\$134 10c \$1½	7-15 6- 1 7- 1	6-30 5-21	Middlesex Water Co. Mitchell (Robert) Co., Ltd. Modine Manufacturing Co. (reduced) Monongahela West Penn Public Service—	‡\$1 50c	6-30 6-20	6-15 6-10	5½% preferred C (quar.) Southern Weaving Co. (irregular) South Penn Oil (quar.)	34%c \$1	7-15 6- 1	
arterly rson Dr	oducts Consolidated (Seattle)— rug Co., class A	20c 25c 25c	7- 1 6-10 6-10	6-20 6- 2 6- 2	Montana-Dakota Utilities, common	43¾c 10c \$1½	7- 1 7- 1 7- 1	6-15 6-15 6-15	South West Pennsylvania Pipe Lines Springfield (Mo.) Gas & Elec.— \$7 preferred A (quar.)	50c \$134	7- 1	
prefe	rred (quar.)	50c 75c \$11/4	7- 1 7- 1 7- 1	6-15 6-18 6-18	5% preferred (quar.) Moore Corp., Ltd., common (quar.)	\$1 1/4 \$55 1/2 C \$1 3/4	7- 1 7- 2 7- 2	6-15 6- 5 6- 5	5% convertible preferred (quar.) Squibb (E. R.) & Sons, common (irregular)	\$11/4 50c	7- 1 6-15	
ty Corp	rred (quar.)	†75c 20c ‡25c	7-15 6-15 6-27	6-15 6- 5 6-13	7% pfd. B (quar.) (payable in U. S. lunds) Morgantown Furniture, preferred (s-a)	\$13/4 \$3 80c	7- 2 5-30 5-30	6- 5 6-25 5-25	\$5 preferred, series A (quar.) Standard Brands, Inc., \$4.50 pfd. (quar.) Standard Chemical Co. (interim)	\$1 1/8	6-15	
tless R	urance Co. (irregular) urance Co. of New Jersey (quar.) ht & Traction Co	87½c 35c 25c	6-25 7- 1 6-24	6-16 6-20 6-15	Morris & Essex RR. Mount Vernon-Woodberry Mills, 7% pfd% Muskegon Piston Ring (irregular)	\$134 \$31/2 30c	7- 1 6-17 6-30	6-12 6- 9 6-12	Standard Fruit & Steamship Corp.— \$3 participating preference Standard Fuel Co., Ltd., 6½ % pfd. (accum.)	1\$1	7- 1	
lity & C	Guaranty Fire Corp. (Balt.) (s-a) illiam) Sons, common (quar.) eferred (quar.)	50c 25c	7- 1 7-25 7-25	6-20 7-15 7-15	National Battery Co.— \$2.20 convertible preferred (quar.)——— National Breweries, Ltd., common (quar.)—	55c ‡50c	7- 1 7- 2	5-20 6-12 6-12	Standard Oil Co. (Kansas) Strawbridge & Clothier \$5 pfd. (quar.) Sullivan Consolidated Mines, Ltd. (interim)	\$1 1/4 ‡3c	7- 1 7-15	
nce Co Nation	of Pennsylvan'a (quar.) nal Bank (Pittsburgh) (quar.)	\$2 \$2 \$2	7- 1 7- 1 10- 1	6-13 6-30 9-30	7% preferred (quar.) National Folding Box (irregular) Irregular	25c 50c	7- 2 6- 1 7- 1	5-25 6-24	Sun Life Assurance Co. (Canada) (quar.) _ Sundstrand Machine Tool Co. Supersilk Hosiery Mills, Ltd., 5 % pfd. (s-a)	65c 1\$2½	6-20 7- 2	
kote C	ferred (quar.) /allace, Inc., \$3 class A (quar.)	15c \$1 1/8 75c	6-20 6-15 7- 1	6-11 6-11 6-24	\$1.50 preference (quar.) National Oil Products	‡38c 25c 20c	7- 1 6-30 6-15	6-15 6-22 6- 9	Sutton-Horsley Co., Ltd. (initial) Tamblyn (G.) Ltd., common (quar.) 5% preferred (quar.)	\$20c \$62½c	7- 2 7- 2	
ndation creased	Co. of Canada, Ltd.— l quarterlyl l Drive Auto (irregular)	‡35c 60c	7-18 6-16	6-30 6- 3	National Radiator Co. National Refining Co., \$6 prior preferred. National-Standard Co. (quar.)	†\$1½ 50c †\$1%	6-15 7- 1 6-30	6- 5 6-15 6-19	Taylor (William) Corp., common vtc	-5c	6-20	
nkfort I	Kentucky Natural Gas Co. (quar.) & Cotton Mills (irregular) merican Investors Co., Inc.—	\$1 75c	6-15 5-28	6- 1 5-27	National Supply Co., 5½% prior preferred 6% prior preferred National Trust Co., Ltd. (quar.)	†\$1½ ‡\$2 25c	6-30 7- 2 6- 1	6-19 6-20 5-25	7% preferred (quar.) \$4 2nd preferred (annual) Textile Banking Co. (quar.) Tide Water Associated Oil Co.—	\$4	7- 1	
neral Pr neral Ti	rred (quar.) rinting Ink Corp., \$6 pfd. (quar.)_ ime Instruments Corp., common	25c		6-20 6-16 6-18	Naval Stores Investment Co. (quar.) Nazareth Cement, 7% preferred (s-a) Nehi Corp., \$5.25 first preferred (quar.) Common	\$3½ \$1.31¼ 12½c	6-15 7- 1 7- 1	6- 5 6-15 6-15	\$4.50 pfd. (quar.) Timken-Detroit Axle Todd-Johnson Dry Docks, class A (reduced)	\$1	6-20	
dler Co	rred (quar.) priorition (quar.) priorition (quar.)	\$1½ 25c 30c	7- 1 6-15 7- 1	6-18 6- 5 6-12	New England Fire Insurance (quar.) New Idea, Inc. (quar.) New Mexico Eastern Gas Co.—	2 13c 15c	7- 1 6-30	6-15 6-15	Class B (reduced) Toronto General Trusts Corp. (quar.) Towne Securities Corp., 7% preferred	50c 1\$1 1\$2½	6-20 7- 2	
be-Werr Ichaux	nvertible preferred (quar.) nicke Co., 7% preferred (quar.) Sugars, Inc., class A	561/4c \$13/4 \$1 \$13/4	7- 1 7- 1 7- 1 7- 1	6-12 6-20 6-18 6-18	Common (irregular) 6% convertible preferred (s-a) N. Y. City Omnibus Corp. (quar.)	10c \$1½ 50c	6-15 6-15 6-30	6- 5 6- 5 6-27	Treadwell-Yukon Corp. (liquidating)Treesweet Products Co. (irregular)Trinidad Leasehold, Ltd.—	. 5c		
d & Sto dblatt E	rred (quar.) cok Telegraph (quar.) Fros., Inc., \$2.50 conv. pfd. (quar.) tte Co., Ltd. (quar.)	\$1 1/2 \$1 1/2 62 1/2 C 20 C	7- 1 7- 1	6-30 6-10 6-30	New York Lackawanna & Western Ry.— Quarterly North Star Oil Co., Ltd. 7% pfd. (accum.)	\$1 1/4 \$83/4 C	7- 1 7- 2	6-12 6-15	Ordinary registered (interim) Tunnel RR. of St. Louis (s-a) common 7% preferred (s-a)	\$3 \$3½	7- 1	
nd Val	ley Brewing Co. (irregular) erican Insurance (quar.) es Terminal Warehouse Co.—	2½c 25c	6-25 7-15	6-15 6-19	Northern Ontario Power Co., Ltd., common 6% preferred (quar.)	\$12c \$\$1½ 75c	7-25 7-25 7- 1	6-30 6-30 6-20	208 South La Salle Street Corp. (quar.) U. S. Electric Light & Power Shares, Inc.— Trust certificates A	23c	6- 1	
regular ening ((B.) Wire Co., Ltd. (quar.)			6- 3 6-15 6-15	Northwestern Telegraph Co. (quar.) Nova Scotia Light & Power Co., Ltd. (quar.) Ohio Brass, class A	\$1½ \$1½ 50c	7- 1 7- 2 6-24	6-15 6-15 6- 8	U. S. Gauge Co., common (s-a) 7% preferred (s-a) U. S. Truck Lines (Del.) (reduced)	\$13/4 10c	7- 1 6-15	
% pref	erred (quar.) Co. of North America (Montreal)— y	31½c		6-15 6-30	Class BOld Colony Trust Associates (Boston)— First series trust shares (quar.)	50c 25c	6-24 7-15 7- 1	6- 8 7- 1 6-15	U. S. Trust Co. (N. Y.) (quar.) Universal Winding Co. (quar.) Utah Oil Refining Co. (quar.)	\$2 . 10c	6-15 6-15	
xtra	Trust Co. of Canada (quar.) Trust Co. (N. Y.)	\$\$2½ \$\$1¼	7-15 7-15 7- 1	6-30 6-30 6-10	Omnibus Corp., 8% preferred (quar.) Onomea Sugar Co Ontario Loan & Debenture Co. (quar.)	\$2 20c \$\$1 ¹ / ₄ 3c	6-20 7- 2 6-20	6-10 6-15 6-10	Vacuum Concrete (irregular)	50c	6-26 6-10	
fax In milton % pre	surance Co. (N. S.) (s-a) United Theatres, Ltd.— ferred (accumulated)	‡50c ‡\$1¼	7- 2 6-30	6-10 6-15	Pacific Coast Aggregates	75c 25c 15c	7- 1 6-30 6-30	6-15 6-15 6-19	Veeder-Root, Inc. Victor Chemical Works (reduced) Vinco Corporation W J R. The Goodwill Station (quar.)	25c 15c	6-30 6-15) i
nmond	Watc'r Co. (irregular) Instrument Co., 6% pfd. (quar.) Chem'cal (reduced quar.)	75c 25c	8-15 7- 1	6- 8 8- 1 6-15	Pennsylvania Forge Corp. (quar.) Extra Penn Traffic Co. (reduced s-a) Pennsylvania Edison Co., \$2.80 pfd. (quar.)	10c 10c 70c	6-30 7-25 7- 1	6-19 7-15 6-10	Wabasso Cotton, Co., Ltd	- †\$1 - 25c	7- 2 6-26	}
waiian wlev Pu	Agricultural Co Electric, Ltd llp & Paper Co., \$7 1st pfd. (quar.)	35c \$13/4	6-15 7- 1	5-30 6- 5 6-15	\$5 preferred Pepeekeo Sugar Co Perfect Circle Co	\$11/4 20c 50c	7- 1 6-15 7- 1	6-10 6- 5 6-17	Warren Refining & Chemical Co	- 5c - 25c	7-2	1
de & I	ner Motor Parts (irregular) Dauch Paper Co., common ferred (quar.) & Tel. Co. (Ft. Wayne, Ind.)—	25c \$11/4	7- 1	6-12 6-12	Perfection Stove Co. (quar.) Perkins Machine & Gear, common (quar.)	37½c \$1 \$1¾	6-30 7- 1 6- 1	6-20 6-20 5-20	(quar.) Wentworth Manufacturing Co. (irregular) West Boylston Mfg. Co. of Alabama—	- \$3 ¹ / ₄ - 25c	6-16	
% prei	ferred (s-a) Mining Co. (monthly) Sugar Co., Ltd. (irregular)	\$13/4 371/20		6-20 6-20 5-30	Petroleum Exploration, Inc. (quar.) Extra Pfaudler Company (quar.)	25c 15c 50c	6-15 6-15 7- 1	6- 5 6- 5 6-20	8% non-cum. participating preferred West Jersey & Seashore R. R. Co. (s-a) West Penn Electric Co., class A (quar.)	- \$1½ - \$1¾	7- 1 6-30	L)
oven &	Allison Co., 5% preferred ll & Bearing Co. (irregular) Westmore, 6% preferred	\$11/4 20c	6- 1 7- 1	5-15 6-20 3-31	ExtraPh'ladelph'a Electric Power Co.—	\$1 50c	7- 1 7- 1	6-20	West Penn. Power Co., common (reduced) 4½% preferred (quar.) Western Grocer Co. (Iowa) 7½ pfd. (s-a)	S1 1/8	7-15	5
% prewell El	ferred (quar.) ferred (quar.) lectr'c Motors	25c 87½c 10c	6-30 6-30	6-12 6-12 6-10	Phoenix Insurance Co. (Hartford) (quar.) — Pilgrim Trust Co. (Boston) (quar.) ————————————————————————————————————	50c \$2	7- 1 7- 1	6-15 6-22 6-10	Western Tablet & Stationery Corp.— Common (irregular) 5% preferred (quar.)	\$11/4	7-1	1
dson's l ron & l al Cem	Bay Mining & Smelting Co., Ltd Erie Mortgage (quar.) tent Company (quar.)	‡\$1 ‡\$1 35¢	6-29 7- 2	6-12 6-15	Common (quar.) 7% preferred Pittsburgh Metallurgical Co.	\$13/4 \$13/4 25c \$1	7- 1 7- 7 6-15 6-23	6-10 6- 8 6-20	Weyerhaeuser Timber Co	. 50¢ - †50¢	c 8- 1 c 8- 1	l i
dian Mo	Tobacco Co. of Canada, Ltd. (quar.) otocycle Co., common	. 300 300	7-1 7-1	6-17 6-17	Pittsfield Coal Gas (quar.) Plymouth Oil Co. (reduced) Porto Rico Power, Ltd., 7% pfd. (quar.) Potash Co. of America (Irregular)	20c \$1 ³ / ₄ 50c	6-30 7- 2 7- 1	6-16 6-15 6-15	Wiser Oil Company (quar.) Extra Winter & Hirsch 7% preferred (quar.) Wisconsin Michigan Power 4½ % pfd. (quar.)	_ 350	c 7-1 c 6-1	1 1
titution Bank gr	Sil'ca Coro., 61/2 preferred nal Securit es, Ltd.— roup shares, class A (stock)	21/2 %		6- 1 5-29	Pratt & Lambert, Inc	50c 12c 17c	7- 1 7-15 6-30	6-15 6-15 6-16	Wolverine Tube Co. (liquidating) Worcester Salt Co. (quar.) Wurlitzer (Rudolph) Co., common	- \$6½ - 500	c 6-30	ō
7% pre	mal Nickel Co. of Canada, Ltd.— ferred (quar.)————————————————————————————————————	\$13/		7- 2 7- 2	Prudential Personal Finance Corp. (Balt.)— Class A (quar.)————————————————————————————————————	25c		6-23	7% preferred (quar.)	\$13/4	4 7- 1	1
7% pre ternatio	hal Power Co., Ltd.— ferred (accumulated)————————————————————————————————————	450	c 7-1	6-15	\$5 preferred (quar.) \$6 preferred (quar.) Rayonier, Inc., \$2 preferred (quar.)	\$11/4 \$11/2 50c	6-15 6-15 7- 1	5-29 5-29 6-19	Below we give the dividends a weeks and not yet paid. The list	does no	t includ	de
ving (Jo maica V	water Supply, common (quar.)	†37½ 500	c 6-15 c 6-30	5-29 6-15	Reliance Mfg. Co. (Illinois), common 7% preferred (quar.) Remington Arms Co., 6% preferred (s-a)	25c \$13/4 \$3	8- 1 7- 1 6-15	7-21 6-20 6- 6	dends announced this week, these preceding table.	e being	given	ir
rsev Cer 5½% r 6% pres	ntral Power & Light Co.— preferred (quar.) ferred (quar.)	\$13% \$11%	7- 1	6-10	Remington Rand, Inc., \$4.50 pfd. (quar.)—Rensselaer Co. Bank & Trust Co. (N. Y.)—Quarterly Rensselaer & Saratoga RR. (s-a). A \$4 divi-	\$1½ \$2½	7- 1 7- 1	6-10 6-30		Per		
7% pre	ferred (quar.) Brothers Shoe Co. D., 7% preferred (quar.)	\$13/4 50 \$13/4	7- 1 6-10	6-10 6- 1	dend, less \$1.2919 per share to provide for federal corporate income tax	\$.2919		6-15	Name of Company Abbott Laboratories, common (quar.) Extra	_ 100	c 6-30 c 6-30	0
nansen lynee Co					Reliance Flectric & Engineering	25c	6-26	6-16	4% preferred (quar.)			
nansen Lynee Co kaha Si Iburn M ppers C	ugar Co., Ltd.	\$2	6-10	5-23	Rel'ance Manufacturing Co., common	25c \$13/4 \$13/8	8- 1 7- 1 7- 1	7-21 6-20 6-19*	Acme Steel Co. (quar.)	_ \$1	1 6-12 c 6-29	2

Per When Holders Name of Company Share Payable Of Rec.		Chicago Wilmington & Franklin Coal Co	Per When Holders share Payable of Rec.
5% preferred (quar.) \$11/4 6-30 6-20 Agnew-Surpass Shoe Stores, 7% pref. (quar.) \$18/4 7-2 6-15 Agricultural Ins. (Watertown, N. Y.) (quar.) 75c 7-1 6-20 Alax Oll & Gas Co., Ltd. (resumed) 2c 6-23 6-5	\$2 convertible preferred (s-a)	6% preferred (quar.) 6% preferred (quar.) Chickasha Cotton Oil Co. (quar.) Christiana Securities, common (reduced) 7% preferred (quar.) Chrysler Corporation Cinn, New Orleans & Texas Pacific Ry. Co.	\$1½ 8-1 7-20 \$1½ 11-2 10-19 25c 7-15 6-16 \$17 6-15 5-25 \$134 7-1 6-20 \$1 6-13 5-15
Alabama Great Southern RR.— \$4½ 6-26 6-2 Ordinary (irregular) \$4½ 6-26 6-2 6% participating pfd. (irregular) \$4½ 6-26 6-2 Alberta Wood Preserving, Ltd.— \$1½ 7-2 6-26 7% preferred (quar.) \$1½ 7-2 6-26 Albers Super Markets, Inc. pref. (quar.) \$1½ 12-29 12-19	Barnsdall, Oll-Co. 15c 6-8 5-14 Basic Refractories 10c 6-15 6-5 Bath-Iron-Works 50c 7-1 6-15 Bayuk Cigars, Inc. (quar.) 37½c 6-15 5-29	5% preferred (quar.) Circinnati Street Railway	\$1¼ 9-1 8-15 20c 6-15 6-6 \$1¼ 6-27 6-13
Preferred (quar.) \$1½ 7-1 6-20 Preferred (quar.) \$1½ 10-1 9-21 Allegheny & Western Ry, gtd (8-a) \$3 7-1 6-20 Alexander & Baldwin \$1½ 6-15 6-5 Allied Chemical & Dye Corp. (quar.) \$1½ 6-20 6-6 6-5 Allied Laboratories Inc 156 7-1 6-15	Beath (W. D.) & Sons, class & (resumed) 180c 7-1 6-15 Beath (W. D.) & Sons, class & (resumed) 13c 6-26 6-4 Beech Creek (RR.) (quar.) 50c 7-1 6-12 Beech Nut Packing (O. (quar.) \$1 7-1 6-10 Belding (Corticelli, Ltd., common (quar.) 1\$1 7-2 6-15 T/P, preferred (quar.) 1\$174 7-2 6-15	\$5 preferred (quar.)	\$1½ 6-27 6-13 \$1¾ 6-27 6-13 15c 6-30 6-17 30c 6-30 6-15 15c 7-20 7-15
Allied Mills, Inc. (frregular) 50c 6-12 5-26 Allied Products Corp., common (quar.) 25c 7-1 6-10 Special 25c 7-1 6-10 Class A (quar.) 43%c 7-1 6-10. Allied Stores Corp. common 15c 7-20 7-1	Bell Telephone Co. of Canada (quar.) 4\$2 7-15 6-23 Belmont Radio Corp. (quar.) 15c 6-15 6-1 Bendix Home Appliance, common (initial) 10c 7-1 6-15 Class A (6-a) 15c 7-1 6-15 Participating 30c 7-1 6-15	Clark Controller Co. (reduced) Clark Equipment, common 5% preferred (quar.) Clayton Silver Mines (initial) Clearfield & Mahoning Ry. (s-a)	25c 6-12 6- 2 75c 6-15 5-28 \$1¼ 6-15 5-28 2c 6-20 5-20 \$1½ 7- 1 6-20 25c 7- 1 6-15
5% preferred (quar.) \$1.4 % 7-1 0-11 Alpha Portland Cement 25c 6-25 6-1 Aluminum Co. of America, common \$1 6-12 5-28 6% preferred (quar.) \$1½ 7-1 6-15 Aluminium, Ltd.; common (quar.) \$82 6-15 5-15	Bernsonhurst Nat'l Bank (Brooklyn) (quar.) \$1 6-30 6-30 6-30 Berens River Mines, Ltd. «Interim) 13c 6-15 5-29 Bessemer Limestone & Cement 75c 7-1 6-20 Bethlehen Steel Corp. 7% vfd. (quar.) \$134 7-1 6-5	Clearing Machine (quar.) Climax Molybdenum Co. Clorox Chemical (quar.) Cluett Peabody & Co., common (interim) 7% preferred (quar.) Coast Counties Gas & Elec., 5% pfd. (quar.)	30c 6-30 6-19 75c 6-25 6-15 50c 6-25 6-12 \$134 7-1 6-19 314c 6-15 5-25
Aluminum Industries (quar.) 150 6-15 5-29 Aluminum Manufacturers, common (quar.) 500 6-30 6-15 7% preferred (quar.) \$114, 6-39 6-15. Common (quar.) 500 9-30 9-15 7% preferred (quar.) \$18, 9-30 9-15	Birmingham Water Works, 6% pfd. (quar.) \$1½ 6-15 6-1 Black-Clawson Co., common (quar.) 40c 9-1 8-25 Black & Decker Mrg. Co. (hregular) 40c 6-30 6-12 Bloch Bros. Tobacco. 6% pfd. (quar.) \$1½ 6-30 6-25 Bohn Ahminum & Brass 50c 7-1 6-15 Bon Ami Co., class A (quar.) \$1 7-31 7-15	Coca-Cola Company, common	75c 7-1 6-12 \$1½ 7-1 6-12 \$5½ 7-1 6-12 \$3 7-1 6-12 \$25c 6-18 6-4
Common (quar.) 50c 12-31 12-15 7% preferred (quar.) \$1% 12-31 12-15 Amalgamated Sugar Co. (quar.) 10c 7-1 6-16 Amalgamated Trust & Sav. Bank (Chic.) \$1 7-1 6-25 American Airlines, Inc. \$1 7-1 6-25	Class B (quar) 62½c 7-31 7-15 Borne-Scrymser 'Co. \$2 6-15 5-29 Boston & Albany RR. Co. \$2½ 6-30 5-29 Boston Wharf Co. (irregular) 50c 6-30 6-1	Coleman Lamp & Stove Co. (increased quar.) Colgate-Palmolive-Peet, common \$4.25 preferred (quar.) Colonial Ice Co. \$6 preferred B (quar.) \$7 preferred (quar.) Colt's Patent Fire Arms Mfg. (irregular)	50c 6-30 8-19 12½c 6-15 4-17 \$1.06¼ 6-30 6- 9 \$1½ 7- 1 6-20 \$1¾ 7- 1 6-20 \$1 6-30 6-10
\$4.25 convertible preferred (quar.) \$1.06% 7-15 1-3 American Automobile Insurance Co. (St. Louis) (quar.) 25c 6-15 6-1. American Bank Note, common 10c 7-1 6-11 6 9 preferred (quar.) 75c 7-1 6-11 6-11 6 10 10 10 10 10 10 10 10 10 10 10 10 10	6% preferred (s-a) \$3 6-15 6-1 Brazilian Traction, Light & Power \$40c 7-18 5-30 Ordinary shares (interim) \$40c 7-18 5-30 6% preferred (quar.) \$1½ 7-2 6-15 Brewing, Corp. of America 50c 6-10 5-25	Columbian Carbon Co. (quar.) Commercial Alcohols, Ltd., common 8% preferred (quar.) Commercial Credit Co., common (quar.)	\$1 6-10 5-22 \$2c 6-15 5-21 \$5c 7-15 6-30 \$10c 7-15 6-30 \$75c 6-30 6-9
American Bemberg Corp., 7% pfd. (s-a) \$3½ 7-1 6-23 American Can Co., 7% preferred (quar.) \$1¾ 7-1 6-17 American Central Mig. Co., 4% conv. pfd. 50c 7-1 6-19 American Chain & Cable Co., com 50c 6-15 6-5 + 5% preferred (quar.) \$1½ 6-15 6-5 American Chicle Co. (quar.) *\$1 6-15 6-1	Bridgeport Gas Light. 40c 6-30 6-16 Briggs & Stratton Corp. 75c 6-15 6-1 Bright (T. G.) & Co. Ltd.; 6% pfd. (ouar.) 181½ 6-15 5-30°	44% convertible preferred (quar.) Commercial Investment Trust Corp. com. (quar.) \$4.25 conv. preferred (quar.) Commercial Solvents Corp. (irregular)	\$1.06¼ 6-30 6- 9
American Chicle Co. (quar.) \$31 6-15 6-1 Extra 50c 6-15 6-1 American Cigarette & Cigar— Common (reduced) \$1½ 6-15 6-1 6% preferred: (quar.) \$1½ 6-30 6-15 American Cyanamid Co., class A (quar.) 15c 7-1 6-12	Brillo Manufacturing Co., com. (reduced) 20c 7-1 6-15 Common A. (quar.) 50c 7-1 6-15 Eristol Brass Corp., (irregular) 75c 6-15 5-29 Brockway Motor Co., Inc. 37½c 6-25 6-10 Brown Fence & Wire, preferred A. †80c 6-10 5-26 Brown & Sharpe Mfg. Co. (quar.) \$1½ 6-10 5-29	Commonwealth Loan Co. (Indianapolis)— 5% preferred (quar.)— Community Public Service Co.— Compo Shoe Machinery, com v t c (quar.)— \$2.50 convertible preferred (quar.)— Confederation Amusement—	\$1¼ 6-30 6-15 50c 6-15 5-22 25c 6-15 6- 5 62½c 6-15 6- 5
Class B (quar.) 15c 7- 1 6-12 5% preference (quar.) 12½c 7- 1 6-12 American Envelope Co., 7% pref. A (quar.) \$1¾ 9- 1 8-25 7% preferred A (quar.) \$1¾ 12- 1 11-25 American Export Lines, common 50c 6-15 6-1	Extra 50c 6-10 5-29	8% participating preferred (irregular) Confederation Life Assurance (Toronto) Quarterly Quarterly	\$3 6-15 5-26 \$\$1½ 6-30 6-25 \$\$1½ 9-30 9-25 \$\$1½ 12-31 12-24
5% preferred (quar.) \$11/4 8-15 8-8 American Factors, Ltd. 30c 6-15 6-5 American Felt Co., common \$1 6-13 6-8 66% preferred (quar.) \$11/6 7-1 6-15 American & Foreign Power Co.— \$6 preferred \$1 730c 6-15 5-23	Buckeye Pipe Line Co. \$1 6-15 5-29 Bullard Co. 50c 6-30 6-2 Burd Piston Ring 10c 6-20 6-10 Burgess Battery Co. (irregular) 15c 6-8 5-28 Butler Water Co., 7% pfd. (quar.) \$134 6-15 6-1 Byers (A. M.) Co., 7% pfd. (accumulated), 6-15 6-1	Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power (reduced quar.) Cons. Diversified Standard Securities, Ltd.— \$2.50 non-cumulative preferred (s-a) Consolidated Edison Co. (N. Y.) com. (quar.) \$5 preferred (quar.)	
\$7 preferred	representing the quarterly dividend of \$1.75 due Aug. 1 and interest thereon at the rate of 5% \$1.9177 7-1 6-16 California Ink Co., Inc. (reduced) 62½c 6-20 6-10 Calumet & Hecla Consol. Copper (quar.) 25c 6-13 5-29	Consolidated Film Industries, \$2 pfd. Consolidated Gas El. Lt. & Pwr. Co. (Balt.) Common (quar.) 4% preferred series C (quar.) 4½% preferred series B (quar.)	90c 7-1 6-15 \$1 7-1 6-15 \$1 7-1 6-15 \$1 7- 1 6-15
4% preferred (quar.) \$1.18% 7-1 6-5 American General Corp (special) 15c 6-30 6-1 American General Insurance (Houston, 25c 6-15 6-5 Texas) (quar.) 25c 6-15 6-5 American Hardware Corp. (quar.) 25c 7-1 6-12 American Hawaiian Steamship 75c 6-30 6-15	Campbell, Wyant & Cannon Foundry Co. 25c 6-25 6-9 Canada Bread Co.; Ltd., 6 % 1st pref. (quar.) \$\$1\\\ \frac{1}{2}\$ 7-1 6-15 Canada Cement Co., Ltd. \$\$1\\\ \frac{1}{2}\$ 6-20 5-30	Consolidated Gold Dredging, Ltd. (Irreg.) Consolidated Laundries, \$7½ pfd. (quar.) Consolidated Retail Stores, 8% pref. (quar.) 8% preferred (quar.) Consumers Power, \$5 preferred (quar.) \$4½ preferred (quar.)	\$1% 8- 1 7-15 \$2 7- 1 6-15 \$2 10- 1 9-15 \$1% 7- 1 6-12
American Hide & Leather Co- 6% convertible preferred (quar.) 75c 6-30 6-19 American Home Products-Corp. (monthly) 20c 7-1 6-15 American Insulator Corp. common 10c 6-30 6-19 Convertible prior preferred (s-a) 75c 6-15 6-2	Canada Crushed Stone Corp., Ltd. (interim) 110c 6-15 6-1 Canada Dry Ginger Ale 15c 6-10 5-22 Canada Foundries & Forgings, Ltd. 137½c 6-15 6-1 Class A (quar.) 137½c 6-15 6-1	Continental Can Co.; Inc., common (reduced) Continental Diamond Fibre Co. (reduced) Continental Motors Corp. (irregular) Continental Oil Co. Continental Steel Corp. common	25c 6-15 5-25* 12½c 6-18 6-8 15c 7-2 6-11 25c 6-29 6-8 25c 7-1 6-15
American Investment Co. of Ill. 62½c 7-1 6-15 5% conv. preferred (quar.) 50c 7-1 6-15 82 preference (quar.) 50c 7-1 6-15 American Machine & Foundry Co. 20c 6-26 6-10 American Maize-Products Co., common 25c 6-30 6-19 7% preferred (quar.) \$1¼ 6-30 6-19	Registered Shares (quar.) 150c 6-15 150c 6-15	5% preferred '(quar.)	\$1% 7-1 6-15 \$1% 7-1 6-15 \$1% 7-1 6-15
American Meter Co., Inc. 50c 6-15 5-28 American National Finance Corp. 50c 6-15 6-1 \$1 non-cum. preferred (irregular) 50c 6-15 6-1 American Paper Goods, 7% pref. (quar.) 51% 6-15 6-5 7% preferred (quar.) \$1% 9-15 9-4		Coronet Phosphate Co. Craddock-Terry Shoe, 5% 1st pfd. (s-a) 4% 2nd preferred (s-a) 3% 3rd preferred '(s-a) Crowell-Collier Publishing Co. (quar.).	\$1 6-30 6-15 \$2½ 6-30 6-20 \$2 6-30 6-20 \$1½ 6-30 6-20 50c 6-24 6-13
7% preferred (quar.)	creasing the redemption price of this pre- ferred stock: 185c 7-15 5-15 Canadian Canners, Ltd. common (quar.) 112½c 7-2 6-15	Crane Company, 5% preferred (quar.) Creole Petroleum Extra Crown Cork & Seal Co., Inc.— \$2.25 preferred (quar.) Crown Trust Co. (Montreal) (quar.)	\$1¼ 6-15 6-1 25c 6-15 5-29 25c 6-15 5-29 56¼c 6-15 5-29* \$\$1 6-30 6-23
American Ship Building Co., common \$1 6-30 6-13 7% non-cumulative preferred \$3½ 6-30 6-13 American States Ins. Co. (Ind.) 12½ 6-30 6-20 American States Ins. Co. (Ind.) (quar.) 30c 7-1 6-15 American Steel Foundries 50c 6-15 5-29	60c non-cum; conv, preferred (quar.) 115c 7- 2 6-15 Participating - 15c 7- 2 6-15 Canadian Cottons Ltd.; common (quar.) \$1 7- 2 6- 6 6% preferred (quar.) \$1 7- 2 6- 6 Canadian Foreign Investment Corp., Ltd.	Crucible Steel Co. of America— 5% convertible preferred (quar.) Crum & Foster, 8% preferred (quar.) Cuban Atlantic Sugar Co. (interim) Culver & Port Clinton RR. (extra)	\$1\\\ 6-10 \ 5-27\\ \$2 \ 6-30 \ 6-18 \\ \$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
American Stores Co. 25c 7- 1 6-10 American Sugar Refining, 7% pfd. (quar.) \$1% 7- 2 6- 5 American Sumatra Tobacco (quar.) 25c 6-15 6- 1 Extra 50c 6-15 6- 1 American Surety Co. (s-a) \$1¼ 7- 1 6- 6 American Telephone & Telegraph (quar.) \$2.25 7-15 6- 15	* Canadian General Electric Co., Ltd. (quar.)	(semi-annual) Cuneo Press, Inc., 4½% pref. (quar.) Cunningham Drug Stores, Inc. 6% class. A prior preference (s-a) Cutler-Hammer, Inc. (reduced) Curtis Publishing Co., prior pref. (reduced)	\$3 7-1 6-20 25c 6-15 6-5
American Thread Co., 5% pfd. (s-a) 12½c 7- 1 5-29 American Tobacco Co., 6% preferred (quar.) 81½ 7- 1 6-10 American Trust Co., (San Fran.) (quar.) 40c 6-15 5-29 American Co., American Trust Co., (San Fran.) (quar.) 75c 7- 6 6-20	* Canfield Oil Co; common (irregular) \$1½ 6-30 6-20 6-80 preferred (quar) \$1½ 6-30 6-20 Capital Finance Corp., 6% pref. (s-a) \$3 7-1 6-28 Cariboo Gold Quartz Mining (quar) \$4c 7-2 6-5 Carolina Telephone & Telegraph (quar) \$2 7-1 6-24	Curtiss-Wright Corp., class A. Dairy League Co-Operative Corp.— 5% preferred (s-a) Daniels & Fisher Stores (quar.) Darby Petroleum Corp. David & Frere, Ltd., class A. (quar.)	\$1 6-30 6-15 \$1 ¹ / ₄ 7- 1 6-15 50c 6-15 6- 5
\$4.50 preferred (8-a) \$2.25 7-6 6-20 Ampco Metal (initial quar) 20c 6-20 6-5 Anaconda Copper Mining Co. 50c 6-29 6-9 Andes Copper Mining Co. 25c 6-19 6-9 Anheuser-Busch, Inc. \$1 6-10 5-28 Arcade Cotton Mills, common \$1 6-30 6-23 6% preferred (8-a) \$3 6-30 6-23	Carpenter Steel Co. (irregular) \$1 6-11 6-5 Carreras, Ltd. Class A fordinary registered (interim) a12½% 6-25 5-28 Class B ordinary registered (interim) a12½c 6-25 5-28 Case (J, I) Co., 7% preferred (quar.) \$134 7-1 6-12 Cass Bank & Trust Co. (St. Louis) (irreg.) \$2½ 6-15 6-10	Daylo & Free, Ltd., class A 'quar.) Daylon & Michigan R.R., 8'% pfd. (quar.) De Havilland Aircraft of Canada, Ltd. 7% preference (accumulated) De Witt Hotel '(irregular) Delta Air Corporation (init'al)	\$1 7-7 6-16 \$3½ 6-15 5-30
Arkansas-Missouri Power Corp., com. (irreg.) 25c 6-16 5-30 6% preferred (s-a) \$1½ 6-16 5-30 Armstrong Cork Co. 4 % conv. pfd. (quar.) \$1 6-15 6-1 Arnold Constable Corp. 12½c 6-29 6-15 Art Metal Works Inc. (quar.) 15c 6-20 6-10	Central Cold Storage Co. (quar.)	Dentist's Supply (N. Y.) 7% pfd. (quar.) 17% preferred (quar.) 7% preferred (quar.) 20 petroit Hillsdale & South Western RR. (s-a) Semi-annual	\$134 7-1 7-1 \$134 10-1 10-1 \$134 12-23 12-23 \$2 7-6 6-20 \$2 1-5-43 12-19
Asbestos Corp., Ltd. (increased quar.)	\$6 preferred (quar.) \$1\\(2 \) 7- 1 6-10 7\(8 \) preferred (quar.) \$1\\(4 \) 7- 1 6-10 (Control \$ Squith West Highlites Co.	Detroit-Michigan Stove Co.— 7% preferred (quar.).— 7% preferred (quar.).— Derby Oil & Refining. \$4 preferred — Detroit Steel Corp; Devonian Oil Co. (quar.).— Dewey & Almy Chemical Co., common	T52 (- 1 b-15
Astor Financial Corp., 75c. 1st pref. (s-a) 37½c 6-22 6-5 Atchison Topeka & Santa Pe Ry.— 5% non-cum, preferred (s-a) \$2½ 8-1 6-26 Atlanta Birmingham & Coast RR. Co.— 5% preferred (s-a) \$2½ 7-1 6-12	\$7 prior lien preferred	Dewey & Almy Chemical Co., common——————————————————————————————————	25c 6-15 5-29 50c 6-12 5-29 75c 9-1 8-11
Atlantic Refining Co. common (reduced) 15c 6-15 5-21	Champion Paper & Fibre common (quar) 25c 6-30 6-12 6% preferred (quar) \$1½ 7-1 6-12 Chapman Ice Cream Co. 20c 6-9 5-29 Chartered Trusk & Executor (Tor.) (quar.) 1\$1 7-2 6-18 Chesapeake & Ohio Ry Co. com. (quar.) 75c 7-1 6-8	5% preferred (quar.) Dixle-Vortex Co., \$2.50 class A (quar.) Dixon (Joseph) Crucible Co. Doehler Die Casting Co. (interim) Doembecker Mfg. Co.	\$1¼ 8-1 7-15 62½c 7-1 6-10 \$1 6-30 6-19 50c 6-29 6-15* 10c 6-10 5-29
Avery (B, F.) Sons 6% preferred (quar.) 37½c 6-30 6-20 Avondale Mills (monthly) 7c 7-1 6-15 Badger Paper Mills, Inc. 50c 6-25 6-15 Bangor Hydro-Electric Co.—	4% non-cum series A preference (quar.) \$1 .7-1 68° Chesebrough Mfg. Co. (Cons.) (quar.) \$1 .6-29 65 Extra 50 6-29 65 Chicago Flexhle Shaft 51 6-30 6-20 Chicago Riyet & Machine Co. 12½c 6-15 5-25	Dome Mines, Ltd. Dominion Textile Co., common (quar.) 7% preferred (quar.) Draper Corporation (quar.)	140c 7-20 6-30 151¼ 7-2 6-5 151¾ 7-15 6-16 75c 7-1 5-29
6% preferred (quar.) \$1½ -7-1 6-16 7% preferred (quar.) \$1% 7-1 6-16		Duke Power Co., common	

2146	M. 774			-					,	
	>4r share	When Holders Payable of Rec.	Name of Company	Per share	When Payable		Name of Company	Per share	When Payable	Holders of Rec.
Name of Company Dravo Corporation, common	15c	8-1 7-21	General Shareholdings— 44/1,000 share of common stock or \$1½ in				Interstate Natural GasIntertype Corp.	25c	6-15 6-15	6- 1 6- 1
Common Common	15c 15c 75c	11- 1 10-20 12-27 12-17 7- 1 6-19	cash. Georgia Power Co., \$6 preferred (quar.)	\$11/2	7- 1	6-15	Investment Corp. (Philadelphia) (quar.) Iron Fireman Mfg. Co. vtc. common (quar.)	75c 30c	6-15 9- 1	6- 1 8-10
6% preferred (quar.) Driver-Harris Co., common Dun & Bradstreet, Inc., common (reduced)	60c 37½c	6-25 6-12 6-10 5-22	\$5 preferred (quar.) Georgia RR. & Banking Co. (quar.)	\$1¼ \$2	7- 1 7-15	6-15 7- 1	Quarterly	25c	12- 1 7- 1	11-10 6-17
\$6 preferred (quar.)	\$11/2	7- 1 6-20	Gibson Art Co. (quar.)Gillette Safety Razor, common	50c 15c	7- 1 6-30 8- 1	6-20 6-10 7- 1	Irving Trust Co. (quar.) Jaeger Machine Co.	. 50c	7- 1 6-10	6- 9 5-29
Common (irregular)	40c \$2	8- 1 7- 6 7- 1 5-11	\$5 preferred (quar.) Glen Alden Coal Co	\$1 1/4 30c 40c	6-20 7- 1	5-29 6-12	Jewel Tea Co., Inc., com. (quar.) (reduced) 41/4% preferred (quar.) 41/4% preferred (quar.)	\$1.061/4	6-20 8- 1	6- 6 7-18
DuPont (E. I.) de Nemours & Co.— Common (interim) (reduced)	\$1	6-13 5-25	Globe Steel Tubes Co. (N. 1.) (quar.)	25c 5c	6-12 6-30	6- 2 6- 9	Johns-Manville Corp. common (reduced)	50c	11- 2 6-24 7- 1	10-17 6-10 6-17
\$4½ preferred (quar.) Duquesne Light Co., 5% 1st pfd. (quar.)	\$11/8 \$11/4	7-25 7-10 7-15 6-15 6-15 5-26	Gold Belt Mining Co., Ltd. (interim)	\$2c \$1½	6-15 7- 1	5-30 6-30	Jones & Laughlin Steel, common 5% preferred A (quar.)	75c	7- 6 7- 1	6- 5 6- 5
6% preferred (quar.)	50c 37½c	6-15 5-26 6-15 5-26 7- 1 6-15	Golden Cycle Corp	50c 37½c	6-10 6-15	5-29 5-15	5% preferred B (quar.) Joslyn Mfg. & Supply, common (quar.)	. \$11/4 75c	7- 1 6-15	6- 5 6- 1
Eagle-Picher Lead, common	10c \$1½ 50c	7- 1 6-15 6-10 5-26	\$5 conv. preferred (quar.) Goodrich (B. F.) Co., \$5 preferred (quar.)	\$11/4 \$11/4	6-15 6-30	5-15 6-19	6% preferred (quar.) Joy Manufacturing Co. (reduced)	\$1½ 20c	6-15 6-15	6- 1 6- 1
Eastern Maleable Iron Eastern Massachusetts Street Ry.—	†\$1½	6-15 6- 1	Gorham Manufacturing Co Gorton-Pew Fisheries (quar.)	50c 75c	6-15 7- 1	6- 1 6-22 6-10	Kalamazoo Vegetable Parchment (quar.) Kansas Electric Power Co., 5% pfd. (quar.)	. 15c \$11/4	6-15 7- 1	6- 4 6-15
6% 1st preferred	\$1½ \$1½	7-1 6-5 7-1 6-5	Grand Rapids & Indiana Ry. (s-a) Great American Indemnity (N. Y.) (s-a) Great Lakes Engineering Works (reduced)	\$2 10c 15c	6-20 6-15 6-15	5-20 6- 8	Kansas City Power & Light, \$6 pfd. B (s-a) Katz Drug, \$4.50 preferred (quar.) Kaufmann Dept. Stores 5% conv. pref. (quar.)	\$11/8	7- 1 7- 1	6-13 6-15
6% preferred (quar.) Edison Brothers Stores, Inc., common 5% convertible preferred (quar.)	30c 62½c	6-12 5-30 6-15 5-30 6-15 5-30	Great Northern Ry. Co. pfd. (irregular) Great Western Sugar common (quar.)	\$1 50c	6-22 7- 2	5-26 6-15	Keith-Albee-Orpheum, 7% conv. pref. (quar.) Kelley Island Lime & Trans. Co. (quar.)	\$13/4	6-15 7- 1 6-30	6- 1 6-15 6-19
5% preferred, series 1941 (quar.) Egry Register Co. 5½% preferred (quar.)	62½c \$1% 50c	6-15 5-30 6-20 6-10 6-10 5-27	7% preferred (quar.)	\$13/4 \$11/2	7- 2 7- 1	6-15 6-15	Kellogg (Spencer) & Sons Kelsev-Hayes Wheel class B (resumed)	- 50c	6-10 7- 1	5-23 6-13
Electric Boat Co. (irregular) Electric Controller & Mfg Electric Power & Light \$7 1st preferred	75c †35c	7- 1 6-20 7- 1 6- 5	Greene Cananea Copper Co	75c \$3	6- 8 6-25	6- 1 6-15	Class A Kennecott Copper Corp	- †75c - 25c	7- 1 6-30	6-13 5-29
\$6 preferred Electric Storage Battery (quar.)	†30c 50c	7- 1 6- 5 6-30 6- 9	Greyhound Corp. common (quar.) 5½% preference (quar.) Group No. 1 Oil Corp.	25c 13¾ c \$50	7- 1 7- 1 6-29	6-20 6-20 6- 8	Special Kerlyn Oil Co., class A (quar.)	83/4C	6-30 7- 1 7- 1	5-29 6-10 6-10
Elgin National Watch Co Elmira & Williamsport RR. 7% pref. (s-a)_	25c \$1.60	6-22 6- 6 7- 1 6-20 7- 1 6-15	Gulf Insurance Co. (Dallas, Texas)	25c 25c	7- 1 7- 1	1-10 6-15	Class B (irregular) Kern County Land Co. Kerr-Addison Gold Mines, Ltd. (irreg.)	25c 17c	6-10 6-29	5-25 6-10
El Paso Co. (Texas) \$4.50 preferred (quar.) El Paso Natural Gas, common	\$1 1/8 60c	7-1 6-15 6-30 6-12	Gulf Oil Corporation (quar.) Gulf Power Co., \$6 pref. (quar.) Gulf States Utilities \$6 preferred (quar.)	\$1½ \$1½ \$1½ \$1¾	7- 1 6-15	6-20 6- 1	Keystone Steel & Wire Kimberly-Clark Corp., common (quar.)	- 35c - 25c	6-15 7- 1	5-29 6-12
Ely & Walker Dry Goods— 7% 1st preferred (s-a)————————————————————————————————————	\$3½ \$3	7-15 7- 3 7-15 7- 3	\$5.50 preferred (quar.) Hackensack Water Co.— 7% preferred A (quar.)		6-15	6- 1	6% preferred (quar.) Kings County Lighting 5% preferred	\$1½ †62½c	7- 1 7- 1	6-12 6-15
Empire Power Corp., \$6 preferred (quar.) \$2.25 participating stock	\$1½ †50c	6-20 6- 5 6-10 6- 1	7% preferred A (quar.) Hall (C. M.) Lamp Co. (reduced) Hall (W. F.) Printing (quar.)	43¾c 10c 25c	6-30 6-10 6-20	6-15 6- 1 6- 5	6% preferred	175c 187½c	7-1	6-15 6-15
Employers Casualty Co. (Dallas, Tex.) (quar.) Quarterly	30c 30c	8- 1 7-25 11- 2 10-24	Haloid Company (quar.)	25c 25c	7- 1 7- 1	6-15 6-15	Kingston Products Corp. common (irregular Kinney Manufacturing Co.— \$6 non-cumulative preferred (irregular)_		6-15 6-15	6- 1 6- 1
Emporium Capwell Co., common (quar.)	35c 56 1/4 c \$1 1/2	7- 1 6-22 7- 1 6-22 7- 1 6-12	### ### ### ### ######################	‡10c ‡50c	7-2 7-2	6-15 6-15	Klein (D. Emil) Co., common (quar.) Kleinert (I. B.) Rubber Kresge Dept. Stores 4% pfd. (quar.)	25c	7- 1 6-12	6-20 6- 1
Engineers Public Service Co. \$6 pfd. (quar.) \$5.50 preferred (quar.) \$5 preferred (quar.)	\$1 ½ \$1 3/8 \$1 ¼	7- 1 6-12 7- 1 6-12 7- 1 6-12	Hamme: mill Paper Co., common4½ % preferred (quar.)	25c \$11/8	6-20 7- 1	6- 5 6-15	Kresge Dept. Stores 4% pfd. (quar.) Kress (S. H.) & Co., common 6% special preferred (quar.)	\$1 - 40c	7- 1 6-13	6-19 5-20
English Electric Co. of Canada, Ltd—	‡62½c	6-15 5-30	Hammond Instrument common	10c 10c 25c	6-10 9-10 6-12	6- 1 9- 1 6- 6	5% special preferred (quar.) Kroger Grocery & Baking Co.— 6% first preferred (quar.)	- 15c	6-13	5-20 6-17
Erie & Pittsburgh RR. (quar.) 87½c dividend less 7½c Pennsylvania State tax	80c	6-10 5-29	Hanna (M. A.) Co., common Harbison-Walker Refractories— 6% preferred (quar.)	25C \$1½	6-12 7-20	6- 6 7- 6	7% second preferred (quar)	£13/	7- 1 8- 1 6-12	6-17 7-19 6- 2
Erie RR. \$5 preferred A (quar.) \$5 preferred A (quar.)	\$11/4 \$11/4	9- 1 8-21 12- 1 11-20 7- 1 6-20	Hard Rock Gold Mines (interim) Harding Carpets, Ltd. (s-a)	‡3c ‡10c	6-17 7- 2	6- 1 6-15	Kresge (S. S.) Co. (quar.) Kuppenheimer (B.) & Co., Inc. (s-a) Laclede-Christy Clay Products Co.—		6-15	6- 5
Eversharp, Inc., 5% preferred (quar.) Ex-Cell-O Corporation	25c 65c 15c	7- 1 6-10 6-30 6-15	Extra Harrisburg Gas Co. 7% preferred (quar.)	\$5c \$13/4	7- 2 7-15	6-15 6-30	6% preferred (quar.)	\$11/2	7- 1 10- 1	6-22 9-22
Excelsior Insurance Co. (Syracuse) Falstaff Brewing Corp., 6% preferred (s-a)_ Fanny Farmer Candy Shops (quar.)	3c 37½c	10-1 9-16 7-1 6-15	Harrisburg Steel Corp. (reduced) Harrison National Bank (N. J.) (s-a)	30c*	6-26 6-20	6-12 6-15	6% preferred (quar.) Lake Shore Mines, Ltd.	- \$1½ - ‡20c	6-15	12-24 6- 1
Fansteel Metallurgical, \$5 preferred (quar.) \$5 preferred (quar.)	\$11/4 \$11/4	6-30 6-15 9-30 9-15	Hart, Schaffner & Marx (irregular) Hartman Tobacco \$4 prior preferred Hat Corp. of America—	50c †\$1	6-15 6-15	6- 1 6- 5	Lamson & Sessions Co. \$2.50 pfd. (quar.)_ Landed Banking & Loan (quar.) Landis Machine Co.—	- 62½c - ‡\$1	7- 1 7- 2	6-20 6-15
\$5 preferred (quar.) Farmers & Traders Life Ins. Co. (Syracuse,	\$11/4	12-18 12-15 7- 1 6-11	6½% preferred (quar.) Haverty Furniture, \$1.50 preferred (quar.)	\$15/8 37½c	8- 1 7- 1	7-15 6-20	Common (quar.)	_ \$13/4	11-16 6-15	11- 5 6- 5
N. Y.) (quar.) Quarterly Federal Bake Shops, common	\$2 1/2 25c	10- 1 9-11 6-30 6-13	Hawaiian Commercial & Sugar Co., Ltd.—	50c	6-15	6-5	7% preferred (quar.)	\$13/4	6-15 9-15	6- 5 9- 5
5% preferred (s-a) Federal Mining & Smelting Co	75c \$1	6-30 6-13 6-19 5-29	Hazel-Atlas Glass Co. (quar.)	\$1 1/4 50c 25c	7- 1 6-15 6-19	6-12* 6- 1 5-19	7% preferred (quar.) Lane Wells Co. (reduced) Langley's, Ltd.—	- \$134 - 15c	12-15 6-15	12- 5 5-27
Federal Mogul Corporation	25c	6-15 6- 5 7- 1 6-22	Hecla Mining Co Hein-Werner Motor Parts (reduced) Helme (Geo. W.) Co., common (quar.)	15c \$1	6-15 7- 1	6- 1 6- 6	7% convertible preference (accum.) 7% convertible preference (accum.)	_ 150c	6-11 9-11	6- 2 9- 2
Federal Screw Works (initial quar.) Fenton United Cleaning & Dyeing Co., com	25c 50c 134	6-15 6-1 6-15 6-10 7-15 7-10	7% preferred (quar.) Henkel-Clauss Co., \$6 preferred (quar.)	\$13/4 \$11/2	7- 1 7- 1	6- 6 6-19	7% convertible preference (accum.) La Salle Industrial Finance, com. (quar.)_	- 150c - 334c	12-11 6-30	12- 2 6-25
Fernie Brewing, Ltd. (annual)	\$60c \$40c	7- 2 6-15 7- 2 6-15	Hercules Powder Co. (reduced)	50¢	6-25	6-12	70c class A (quar.) Lexington Union Station, 4% pfd. (s-a)	_ \$2	6-30 7- 1 7- 1	6-25 6-15 6-15
Ferro Enamel Corp. (quar.) Field (Marshall) & Co. 6% pfd. (quar.)	250 \$1½	6-20 6- 5 6-30 6-15	The two dividends previously shown in these columns were incorrect. The com- pany informs us that no dividends have	est production			Leath & Co., common \$2.50 preferred (quar.) Lehigh Portland Cement, 4% pref. (quar.)_	- 62½c - 81	7- 1 7- 1 7- 1	6-15 6-13
6% preferred 2nd series (quar.) Finance Co. of America (Balt.)—	\$11/2	6-30 6-15 6-30 6-20	been announced for this year, and that the payments published by us were paid		titalija ja Ruoj Talkaj		Lehn & Fink Products Corp	_ 35c	6-12 6-27	5-29 6-13
Class A (quar.) Extra Class B (quar.)	15c 5c 15c	6-30 6-20 6-30 6-20 6-30 6-20	during the year of 1941. Hewitt Rubber Corp. (quar.)	25c	6-15	5-29	Le Roi Co. Leslie Salt Co. Lexington Telephone common	_ 60c	6-15 6-15	5-23 6- 1
Extra 5½% preferred (quar.)	5c 6%c	6-30 6-20 6-30 6-20	Hibbard, Spencer, Bartlett & Co.— Monthly	15c	6-26	6-16	5.2% preferred (quar.) Libbey-Owens-Ford Glass Co.	_ 25c	7-15 6-15 6-10	6-30 5-29 5-22
Financial Industrial Fund, Inc. (quar.) Fireman's Fund Indemnity Co. (San Fran-	20	6-15 5-31	Monthly Hibernia National Bank (New Orleans) Hinde & Dauch Paper Co, of Canada (quar.)	15c 50c ±25c	7-31 7- 1 7- 2	7-21 6-15 6-15	Life & Casualty Ins. Co. of Tenn. (quar.) Liggett & Myers Tobacco 7% pfd. (quar.) Lily-Tulip Cup	_ \$13/4	7- 1 6-15	6-12 6- 1
cisco) (quar.)	\$2½ \$1	6-15 6- 5 7- 1 6-25 6-30 6-23	Holland Furnace Co	50c 25c	7- 1 6-15	6-12 6- 5	Lima Locomotive Works Lincoln Natl. Life Ins. Co. (Ft. Wayne)—	_ 50c	6-26	6-12
First National Bank (Jersey City) (quar.) First National Bank (St. Louis) (quar.) Quarterly	40c 40c	8-31 8-26 11-30 11-24	Hollinger Consolidated Gold Mines (monthly) Holophane Company (irregular)	‡5c 55c	6-17 6-15	6- 3 6- 1	Extra	_ 30c	8- 1 11- 1	7-25 10-26
First National Stores (quar.) First Security Corp. (Ogden, Utah) —	62½c	7-1 6-5	Home Fire & Marine Ins. Co. (Calif.) (quar.) Home Gas & Electric Co., 6% pfd. (quar.) Home Oil Co., Ltd. (resumed)	50c 15c 15c	6-15 7- 1 6-15	6- 5 6-20 5-15	Lincoln Service Corp. (Washington, D. C.)- Common (quar.) 6% participating preferred (quar.)	_ 25c	6-12 6-12	5-29 5-29
Class A (s-a)	50c 25c 50c	6-10 6- 1 6-10 6- 1 6-10 6- 1	Honey Dew, Ltd. (quar.) Honolulu Gas Co., Ltd.	‡50c 30c	7- 2 6-20	6-15 6-12	7% prior preferred (quar.) Lindsay Light & Chemical Co.—		6-12	5-29
Class B (s-a) Extra First State Pawners Society (Chic.) (quar.)	25c \$13/4	6-10 6- 1 6-30 6-20	Honolulu Oil CorpHonolulu Rapid Transit	25c 25c	6-15 6-15	6- 5 6- 5	Common (reduced)7% preferred (quar.)	_ 17½c		6- 6 6- 6
Fiscal Fund Inc., bank stock shares Insurance stock series	.028	6-15 6- 1 6-15 6- 1	Hooker Electrochemical Co., 6% pfd. (quar.) Hoskins Manufacturing Co.	†\$1½ 20c	6-30 6-26	6-12 6-11 6-20	Link Belt Co., 6½% preferred (quar.) Lion Match Co., com. (irregular) Liquid Carbonic Corp., common (quar.)	50c	7- 1 6-20 7- 1	6-15 6- 5 6-15
Fitzsimmons Stores— 7% preferred (quar.)	17½c		Houdaille-Hershey Corp., class A (quar.) Class B (interim) Household Finance, common (quar.)	62½c 25c \$1	7- 1 6-15 7-15	6- 5 6-30*	4½% preferred A (quar.) Liquidometer Corp. (irregular)	_ \$1 1/8	8- 1	7-15 5-26
7% preferred (quar.)	17½c 25c 62½c		5% preferred (quar.) Houston Oil Co. of Texas, 6% preferred	\$1 1/4 75c	7-15 6-30	6-30* 6-12	Little Miami RR. Co.— Original capital (quar.)	\$1.10	6-10	3-25
Food Machinery Corp. (quar.) Foote-Burt Co. (reduced)	35c 25c	6-30 6-15	Howey Gold Mines, Ltd. (interim) Hubbell (Harvey) Inc. (quar.)	‡2c 40c	6-29 6-20	5-26 6-10	Original capital (quar.) Original capital (quar.) Special guaranteed (quar.)	\$1.10		8-24 11-24 3-25
Ford Motor Co. of Canada, cl. A (quar.)	‡25c ‡25c	6-20 5-30 6-20 5-30	Humble Oil & Refining Co. Humphreys Mfg. Co., common (quar.) 6% preferred (quar.)	37½c 15c \$1½	7- 1 6-30 6-30	6- 1 6-19 6-19	Special guaranteed (quar.)	_ 50c	9-10	8-24
Fort Wayne & Jackson RR., 5½% pref. (s-a) Foster & Kleiser Co., class A pfd. (quar.)	\$2 ³ / ₄ 37 ¹ / ₂ c	9- 1 8-20 7- 1 6-15	Hygrade Sylvania Corp., common	31 1/4 c 45 c	7- 1 7-15	6-20 7- 3	Lock Joint Pipe Co., common (monthly) 8% preferred (quar.)	- \$1 - \$2	6-30 7- 1	6-20 6-20
Foster Wheeler Corp.— 6% prior preferred (initial quar.)——— 6% prior preferred (quar.)————	37½c 37½c		Illinois Bell Telephone (reduced) Illinois Central RR. (leased lines)—	\$13/4	6-30	6-19	Lone Star Cement Corp. (quar.) Long-Bell Lumber, \$5 pfd. (ctfs. of ben. int.	75c	6-30 7- 1	6-11 6-15
Fox De Luxe Brewing Co. of Mich. (initial) _ Frankenmuth Brewing Co. (quar.)	12½c 2½c	6-15 5-30 6-15 6- 5	4% guaranteed (s-a)	\$2	7- 1	6-11	Longhorn Portland Cement Co.— 5% participating preferred (quar.) Participating			8-20 8-20
Fuller Brush Co., 7% pref. (quar.) Fuller (George A.) 4% preferred (quar.)	\$13/4 \$1	7-1 6-19	\$6 preferred (quar.) Illinois-Iowa Power Co., 5% preferred Imperial Chemical Industries (ord.) (final)_	\$1½ †62½c	7- 1 6-15	6-15 5-19 4-21	5% participating preferred (quar.) Participating	\$11/4	12- 1	11-20
Gamewell Co., common \$6 convertible preferred (quar.) Gannett Co. class B conv. pfd (quar.)	\$1 \$1½ \$1½	6-15 6- 5	Imperial Life Assurance Co. (Toronto)— Quarterly	a5% 1\$3%	7- 7 7- 2	6-30	Lord & Taylor (quar.) Lorillard (P.) Co., common (interim)	\$2½ 25c	7- 1 7- 1	6-17 6-15
Garfinckel (Julius) & Co., common (quar.) 6% convertible preferred (quar.)	17½0 37½0	6-30 6-15 6-30 6-15	Quarterly Quarterly	\$33/4 \$33/4	10- 1 1-2-43	9-30 12-31	7% preferred (quar.) Louisiana Land & Exploration Co	- \$13/4 - 10c	6-15	6-15 6- 1* 5-29
Gatineau Power Co., common (quar.)	‡15c ‡\$1¼	6-30 6- 1 7- 1 6- 1	Indiana Gas & Chemical Corp., \$3 pfd. (s-a) Indianapolis Railways, Inc Indianapolis Water Co., common	\$1½ 50c 20c	7- 1 6-15 6-10	6-20 6- 5 5-22	Louisville Gas & Elec. (Del.) class A (quar. Class B (quar.) Louisville Title Mtge. Co. (s-a)	25c	7-28	5-29
5½% preferred (quar.)	\$\$1.38 12½0	6-15 5-29	5% preferred A (quar.) Indianapolis Water Co., com. class A	\$11/4 20c	7- 1 6-10	6-12 5-22	Extra Ludlow Mfg. Associates	- DC	6-15	6- 1
Extra5½% preferred (quar.) General Acceptance common (quar.)	12½0 68¾0 250	6-15 5-29	5% preferred A (quar.) Industrial Bank & Trust Co. (St. Louis)—	\$11/4	7- 1	6-12	Lunkenheimer Co.—	\$15/s		6-20
Class A (quar.) General Baking Co., common	250 100	6-15 6- 5 8- 1 7-18	QuarterlyQuarterly	\$1 \$1	7- 1 10- 1	6-15 9-15	6½% preferred (quar.)	\$1% \$1% 1) \$3	1-2-43	9-21 12-22 6-15
\$8 preferred (quax) General Bottlers, 55c. conv. pref (quar.)	13%0	7-1 6-20 6-15 6-1	Industrial National Bank (Chicago)— Common ——————————————————————————————————	50c		6- 5 6- 5	Lynchburg & Abingdon Telegraph Co. (s-a M. J. & M. M. Consolidated McClatchy Newspapers, 7% pref. (quar.)	¹ /40 43 ³ /40	6-10 8-31	5-20 8-29
General Box Co. (quar.)	250	6-20 6-10	Ingersoll-Rand, 6% preferred (s-a) Inspiration Consolidated Copper	\$3	7- 1	6- 5 6- 8 6- 8	7% preferred (quar.) McCrory Stores Corp. (quar.)	43¾c 25c	11-30 6-30	11-28 6-18
General Cigar, common General Electric Co General Fire Extinguisher (irregular)	250 350 150	7-25 6-26	International Business Machines (quar.) International Cigar Machinery	\$1½ 40c	7-10 6-26	6-22 6-10	McGraw-Hill Publishing Co., Inc.	.) 13c	6-15	6- 1
General Mills, Inc. 5% preferred (quar.) General Motors Corp., common	\$1 1/4 500	7-1 6-10* 3 6-12 5-14	International Harvester Co. (quar.) International Minerals & Chemical—	50c	7-15	6-20	McKesson & Robbins, 5 1/4 % pref. (quar.) Macassa Mines, Ltd. (quar.) Mackinnie Oil & Drilling Co. (irregular)	\$1.31¼ ‡8c 2c	6-15	5-30
\$5 preferred (quar.) General Precision Equipment	\$1¼ 250	8-1 7-6 6-16 6-9	4% preferred (initial) International Nickel Co. of Canada, Ltd.— Payable in U. S. Funds	\$1 50c	6-30 6-30	6-22 6- 1	MacKinnon Steel 7% conv. preferred Macv (R. H.) & Co. (quar.)	- T\$1 1/4 - 50c	6-15 7- 1	5-30 6-12
General Railway Signal, common 6% preferred (quar.) General Refractories Co.	250 \$1½ 250	7- 1 6-10	International Ocean Telegraph (quar.) International Salt Co	\$1½ 50c	7- 1 7- 1	6-30 6-15*	Magazine Repeating Razor common \$5 preferred (quar.) Magma Copper Co	25c	6-12 6-12	5-29 5-29
General Reinsurance Corp (N. Y.) (quar.)	500	6-15 6-8*	International Silver Co., 7% pid. (quar.) Interstate Department Stores, com. (irreg)_	\$1% 25c	7- 1 7-15	6-12 6-23	Magnin (I.) & Co., common (quar.)	15c	6-15	5-29
General Telephone Co., common \$2.50 preferred (quar.)	400 62½0		7% preferred (quar.)	\$13/4 25c		7- 9 6- 1	6% preferred (quar.)	\$11/2		8- 5 11- 5
								Section 1		

Name of Company Magor Car Corp. common (irregular) 7% preferred (quar.)	Per share \$1½ \$134 15c	When Payable 6-30 6-30 6-15	Holders of Rec. 6-16 6-16 6-10	Name of Company National Lead Co., common 6% preferred B (quar.) 7% pref. A (quar.)	Per snare 12½c \$1½ \$1¾	When Payable 6-30 8-1 6-15	Holders of Rec. 6-12 7-17 5-29	Name of Company Philadelphia Transportation Co.— Participating preferred (initial) Philos Corporation (reduced)	Per share 50c	When Payable 6-12 6-12	
Mahon (R. C.) Co. (quar.) Mallory (P. R.) & Co., Inc. Mangel Stores Corp., 5% convertible pfd. Mansfield Theatre Co., Ltd. (accum.) Manufacturers Life Ins. Co. (Toronto) (s-a) Marshall Field & Co., 6% preferred (quar.) 6% preferred 2nd series (quar.)	20c †\$1 ¹ / ₄ ‡\$1 ³ / ₄ ‡\$6 \$1 ¹ / ₂ \$1 ¹ / ₂	6-10 6-15 6-30 7- 2 6-30 6-30	5-28 6- 3* 6-20 6-25 6-15 6-15	National Malleable & Steel Castings	25c \$1¼ 25c ‡50c 75c	6-20 8-15 6-22 7-15 6-13	7-31 6-8 6-30 6-3	Phoenix Securities Corp.— \$3 convertible preferred A (quar.)— Pioneer Gold Mines (British Columbia) (reduced) Pitts. Bessemer & Lake Eric RR., com. (s-a) Pittsburgh Forgings Co.	75c ‡8c 75c 25c	7- 1 7- 2 10- 1 6-25	6-18 5-30 9-15 6-15
Marven's Ltd. 6% preference (quar.) ————————————————————————————————————	\$1½ 7c 25c 10c 50c 25c	6-30 6-15 6-10 6-20 7- 1 7- 1	6-15 5-29 5-23 5-29 6-29 6-29	National Transit Co. Natomas Company (quar.) Neisner Brothers, Inc. (quar.) Newberry (J. J.) Co., common (quar.) Newmont Mining Corp. Newport News Shipbuilding & Dry Dock Co.	50c 25c 25c 60c 37½c	6-15 7- 1 6-15 7- 1 6-15	5-29 6-12 5-29 6-16 5-22	Pittsburgh & Lake Erie RR, (reduced) Pittsburgh Plate Glass Co. Pittsfield & North Adams RR. (s-a) Placer Development, Ltd. (reduced) Planters Nut & Chocolate Co. (quar.) Plomb Tool Co., common (quar.)	\$2 75c \$2½ \$25c \$2½ 15c	6-15 7- 1 7- 1 6-15 7- 1 7-15	5-22 6-10 6-39 5-22 6-15 6-30
Master Electric Co. (reduced) Mastic Asphalt Corp. (quar.) Mathieson Alkali Works, com. (reduced) 7% preferred (quar.) Mead Corp., common Mengel Co., 5% convertible 1st pfd. (8-a)	50c 10c 25c \$1 ³ / ₄ 25c \$1 ¹ / ₄	6-20 6-15 6-30 6-30 6- 9 6-30	6- 5 6- 1 6- 8 6- 8 5-19 6-16	\$5 convertible preferred (quar.) New England Fire Insurance (quar.) New England Public Service Co.— \$6 prior lien preferred \$7 prior lien preferred New England Tel. & Tel. (reduced)	\$11/4 13c †75c †871/2 \$11/2	8- 1 7- 1 6-15 6-15 6-30	7-15 6-15 5-29 5-29 6-10	Common (quar.) Plymouth Rubber, 7% preferred (quar.) Polaris Mining Co. (resumed) Pollack Paper & Box Co., 7% pfd. (quar.) 7% preferred (quar.) 7% preferred (quar.)	15c \$1 ³ / ₄ 3c \$1 ³ / ₄ \$1 ³ / ₄	10-15 7-15 6-26 6-15 9-15 12-15	9-30 7- 6 5-26 6-15 9-15 12-15
Mercantile Acceptance Corp. of California— 5% preferred (quar.) 5% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Mercantile-Commerce Bk. & Tr. (St. Louis)	25c 25c 30c 30c	9- 5 12- 5 9- 5 12- 5	9- 1 12- 1 9- 1 12- 1	New Haven Water (reduced s-a). New Jersey Zinc Co., common. 6% preferred (quar). New York & Harlem RR., com. (s-a). 10% preferred (s-a). New York Mutual Telegraph (s-a). New York & Queens Elec. Lt. & Pow., com.	\$1 ½ \$1 \$1 ½ \$2 ½ \$2 ½ 75c \$1 ¾	7- 1 6-10 6-10 7- 1 7- 1 7- 1 6-13	6-15 5-20 5-29 6-15 6-15 6-30 5-22	Potash Co. of America Powdrell & Alexander, Inc. Power Corp. of Canada, com. (interim) 6% 1st preferred (quar.) 6% non-cum. partic. pfd. (quar.) Procter & Gamble Co., 5% pfd. (quar.) Preferred Accident Insurance Co. (quar.)	50c 15c 115c 115c 151½ 175c 11¼ 20c	7- 1 6-15 6-30 7-15 7-15 6-15 6-17	6-15 6- 1 6-10 6-20 6-20 5-25* 6- 3
Quarterly Quarterly Quarterly Mercantile National Bank (Chicago) Merchants & Farmers Bank (Albany) (quar.) Merck & Co., Inc. common	\$1½ \$1½ \$1½ \$1½ \$5 25c \$1%	7-1 -10-1 1-1- 6-30 6-30 7-1 7-1	9-20 4312-20 6-25 6-16 6-20 6-20	Newark (Ohio) Telephone (irregular) Newark Telephone Co., 6% pfd. (quar.) Niagara Lower Arch Bridge Co., Ltd. Niagara Share Corp. (Md.) 6% preferred A (quar.) Niles-Bement-Pond	\$2 \$1½ \$50c \$1½ 25c	6-10 7-10 6-10 6-17 6-15	5-29 6-30 5-31 6- 5 6- 5	Preston East Dome Mines, Ltd. (quar.) Price Brothers & Co., Ltd. 5½% preferred (quar.) Prosperity Co., 5% preferred (quar.) Provident Loan & Sav. Society of Detroit— Common (quar.)	‡5c	7-15 7- 1 7-15 6-10	6-30 6-20 7- 1 5-20
4½% preferred (quar.) 5½% preferred (quar.) Mergenthaler Linotype Messer Oil Corp. Mesta Machine Co. Metal & Thermit Corp., common (irregular) 7% preferred (quar.)		7- 1 6-26 6-10 7- 1 6-10 6-30	6-20 6- 1 6- 3 6-16 6- 1 6-20	Nineteen Hundred Corp., class A (quar.) Class A (quarterly) Noranda Mines, Ltd. (interim) Norfolk & Western Ry., common (quar.) North American Car Corp.— \$6 1st preferred A	50c 50c ‡\$1 \$2½ †\$2½	11-16 11-16 6-15 6-19	11- 2 11- 2 5-20 5-29	Public Investing Co. (Phila.)— Cashable stock Original stock Public Service Corp. of New Jersey— Common (reduced) \$5 preferred (quar.)	8c 8c 50c \$11/4	6-15 6-15 7-15 6-15	5-29* 5-29* 6-15 5-15
Metropolitan Coal— 3½% non-cumulative 2nd preferred (s-a) 5% 1st preferred (quar.) Metropolitan Edison Co., \$5 ptd. (quar.) \$6 cumulative preferred (quar.) 77 cumulative preferred (quar.)	26c 93c \$11/4 \$11/2 \$13/4	6-30 6-30 7- 1 7- 1 7- 1	6-18 6-18 6- 1 6- 1 6- 1	\$6 1st preferred B. North American Co. com. (stock dividend)— One share of Detroit Edison com. for each 50 shares of North Amer. Co. com. held. Payment is subject to the approval of the S. E. C.	†\$2½	6-10 7- 1	6- 5	6% preferred (monthly)	50c 50c \$1 ³ / ₄ \$2 \$1 ¹ / ₄ \$1 ³ / ₄	6-15 7-15 6-15 6-15 6-30 6-30	5-15 6-15 5-15 5-15 5-29 5-29
\$6 prior preferred (quar.) \$7 prior preferred (quar.) Michigan Associated Telep, 6% pfd. (quar.) Michigan Public Service \$6 junior preferred (quar.) 6% preferred (quar.)	\$1 ¹ / ₂ \$1 ¹ / ₂ \$1 ¹ / ₂	7- 1 7- 1 7- 1 7- 1 7- 1 7- 1	6- 1 6- 1 6-15 6-15 6-15 6-15	5% preferred (quar.) 6% preferred (quar.) North American Finance Corp.— Class A (reduced quar.) 7% preferred (quar.) Prior preferred (quar.) North American Rayon class A	71%c 75c 15c 87½c 20c 50c	7- 1 7- 1 7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-20 6-20 6-20 6-23	7% preferred (quar.) Public Service Co. of Okla., 5% pfd. (quar.) Public National Bank & Trust (N. Y.) (quar.) Publication Corp., comvoting (quar.) Common non-voting (quar.) Original preferred (quar.) 7% 1st preferred (quar.)	\$1 ¹ / ₄ 37 ¹ / ₂ e 50c 50c \$1 ³ / ₄ \$1 ³ / ₄	7- 1 7- 1 6-26 6-26 7- 1 6-15	6-20 6-20 6-16 6-16 6-19 6- 5
6% preferred series of 1940 (quar.) 7% preferred (quar.) Mickelberry's Food Products, com. (resumed) \$2.40 preferred (quar.) Middle West Corporation (reduced) Midland Loan & Savings Co. (Port Hope, Ont.) (s-a)		7- 1 6-12 7- 1 6-15	6-15 6- 2 6-20 5-29	Class B 6% prior preferred (quar.) North River Insurance (quar.) Northern Natural Gas Co. Northland Greybound Lines— \$6.50 preferred (quar.)	50c 75c 25c 60c \$15%	7- 1 7- 1 6-10 6-25	6-23 6-23 5-25 5-29	Puget Sound Power & Light Co.— \$5 prior preferred Pullman, Inc. Pure Oll Co., 5% preferred (quar.) 6% preferred (quar.) Pyrene Manufacturing Co. (irregular)	†\$1½ 25c \$1¼ \$1½ 20c	7-15 6-15 7- 1 7- 1 6-15	6-19 5-29 6-10 6-10 5-29
Midland Oil Corp., \$2 conv. pref. Midland Steel Products, common. \$2 non-cumulative preferred. 8% preferred (quar.) Midvale Company (irregular) Midwest Oil Co., common (s-a).	25c 50c 50c \$2 50c 45c	7- 1 7- 1 7- 1 7- 1 6-15	6-1 6-12 6-12 6-12 6-13 5-15*	Northwestern Telegraph (s-a) Norwich Pharmacal Co. No-Sag Spring Co. Nu-Enamel Corp. Oahu Railway & Land (irregular) Oahu Sugar Co.	\$1½ 20c 50c 7½c 60c 15c	7- 1 6-10 6-13 6-30 6-20 6-15	6-15 5-22 6- 3 6-24 6- 5 6- 5	Quaker Oats Co., common (quar.). 6% preferred (quar.). Quaker State Oil Refining. Rath Packing Co. Raybestos-Manhattan, Inc. (quar.). Reading Co., 2nd preferred (quar.). 4% non-cum. 1st pref. (quar.).	\$1 ½ 25c 37 ½ c 37 ½ c	6-15 6-10 6-15 7- 9	6- 2 8- 1 5-29 6- 1 5-29 6-18 5-21
8% preferred (s-a) Midwest Tool & Manufacturing (quar.) Miller & Hart, \$1 prior pfd. (quar.) Minneapolis-Honeywell Regulator— Common (quar.) Extra Minneaota Mining & Mig. Co. (reduced)	6 1/4 c 25 c 50 c	6-30 6-12 6-10 6-10	5-15 6-20 6- 2 5-25 5-25 6- 3	Ohio Confectionery \$2½ class A Ohio Edison Co. \$5 preferred (quar.) \$6 preferred (quar.) \$6,60 preferred (quar.) \$7 preferred (quar.) \$7.20 preferred (quar.) Ohio Finance Co. common (quar.)	\$1\\dagger{4}\$1\\dagger{2}\$\$1.65\$\$\$134\$\$	7- 1	6- 5 6-15 6-15 6-15 6-15 6-15	Reed-Prentice Corp., 7% pref. (quar.) Reed Roller Bit Co Regent Knitting Mills, Ltd., common \$1.60 non-cumulative preferred (quar.). \$1.60 non-cumulative preferred (quar.). Reliance Grain Co., 6½% pref. (accum.). Reliance Insurance Co. (Phila.) (8-a)	. 87½0 . 300 . \$250 . \$400 . \$400	7-1 6-30 9-15 9-1 12-1 6-15	6-17 6-20 8-31 8-15 11-16 5-30
Mississippi Power Co., 85 pfd. (quar.). \$7 preferred (quar.). Mississippi River Power, 6% pfd. (quar.). Mississippi Valley Public Service, common. 6% preferred B (quar.). Mississippi Valley Trust (8t. Louis) (quar.).	\$1\\\2\\\$1\\4\\\$1\\\2\\\$1\\\2\\\37\\\2\c	7- 1 7- 1 7- 1 7- 1 7- 1 8- 1	6-20 6-20 6-15 6-20 6-20 7-21	5% prior preferred (quar.) 6% preferred (quar.) Ohio & Mississippi Telegraph Co. (annual) Ohio Oil Co., common 6% preferred (quar.) Ohio Seamless Tube Co., common	\$1 \\dag{4} \\ \$1 \\dag{2} \\ \$2 \\dag{2} \\ 250 \\ \$1 \\dag{2} \\ 60c \\	7- 1 7- 1 7- 1 6-15 6-15 6-15	6-10 6-10 6-16 5-14 5-14 6- 5	Reliance Insurance Co. (Phila.) (s-a)	_ 10 _ 20 _ \$1½ _ 15	c 6-12 c 7- 1 a 7- 1	6- 2 6-10 6-10 7-15
Quarterly Mobile & Birmingham RR., 4% pfd. (s-a) Mock, Judson, Voehringer Co. Models Oils, Ltd. (resumed) Modern Collet & Machine (irregular) Modern Containers, Ltd. common (quar.)	37½c \$2 25c 3c 12½c ‡20c	7- 1 6-10 6-20 6-10 7- 2	10-22 6- 1 6- 2 5-30 6- 1 6-20 6-20	\$1.75 prior preference (quar.). Oklahoma Gas & Elec. Co., 6% pfd. (quar.) 7% preferred (quar.). Oklahoma Natural Gas, common. \$3 preferred (quar.). \$5.50 conv. prior preferred (quar.). Oneida, Ltd. common (reduced)	\$1 ½ \$1 ¾ 35c 75c \$1 ¾	6-15 6-15 6-30 6-30 6-30	6-10 5-29 5-29 6-15 6-15 6-15 5-29	Republic Steel Corp., common (reduced) 6% convertible preferred (quar.) 6% prior preference A (quar.) Rheem Manufacturing Co. (quar.) Rich's, Inc., 6½% preferred (quar.) Ritter Company, common	250 \$1½ \$1½ 250 \$1½ 250	7-2 7-1 7-1 6-15 6-30 7-1	6- 9 6- 9 6- 1 6-15 6-20
Extra 5½% preferred (quar.) Mohawk Carpet Mills Moline Pressed Steel, class A partic. (quar. Quarterly Molybdenum Corp. of America. Monarch Life Assurance (Winnipeg) (s-a)	\$1% 500 2¼c 2¼c 12½c	7- 2 6- 8 8- 1 11- 1 7- 1	6-20 5-25 7-15 10-15 6-15 6-16	7% participating preferred (quar.) Orpheum Building Co. Otis Elevator Co., common. 6% preferred (quar.) Otis Steel Co., \$5.50 convertible 1st pref. Ottawa Electric Railway Co. (increased)	43 ³ / ₄ c 15c 20c \$1 ¹ / ₂ †\$2 ³ / ₄ ‡50c	6-15 6-20 6-20 6-20 6-15 7- 2	5-29 6-10 5-26 5-26 6- 1 6-10	5% convertible preferred (quar.). Roan Antelope Copper Mines, Ltd. (interim) Robertson (H. H.) Co. (quar.). Extra Roeser & Pendleton (quar.). Rubenstein (Helena), Inc., class A (quar.).	5% 250 12½0 250	6-15 6-15 6-15 7- 1 7- 1	6-20 6- 1 6- 1 6-10 6-15 6-10
Monroe Auto Equipment (irregular). Monroe Chemical, \$3.50 preferred (quar.) Montgomery City Trust (N. Y.) (s-a) Montgomery Ward & Co., common \$7 class A (quar.) Montreal City & District Savings Banl	30c 87½c \$5 50c \$1¾	7- 1 7- 1 7-15 7- 1	6- 1 6-13 6-15 6-12 6-12	Pacific & Atlantic Telegraph (s-a) Pacific Indemnity (quar.) Pacific Mills Pacolet Manufacturing Co	500 500 \$3½ \$3½	7- 1 6-15 6-30 6-30	6-15 6-15 6-1 6-20 6-20 6-15	Ruberoid Co. (reduced) Ruud Manufacturing Co. (quar.) Russell Manufacturing Co. (irregular) Safety Car Heating & Lighting Co., Inc. St. Croix Paper Co., 6% preferred (s-a) St. Joseph Lead Co St. Louis Bridge, 6% first pref. (s-a)	250 500 \$1 500 500	6-15 6-15 7-1 7-1 6-10 7-1	6- 5 5-29 6-15 6-22 5-29 6-15
(Montreal) (quar.) Extra Montreal Cottons, Ltd. common (quar.) 7% preferred (quar.) Montreal Loan & Mortgage Co. (quar.) Moore (W. R.) Dry Goods Co. (quar.)	1\$1 1\$1 1\$1 ³ 4 131 ¹ 4c 11 ¹ 2	7- 2 6-15 6-15 6-15 7- 1	6-15 6-15 5-30 5-30 5-31 7- 1	Paraffine Cos. common (quar.) 4% preferred (quar.) Paramount Pictures, Inc., common (quar.) 6% 1st preferred (quar.) Park & Tilford 6% conv. pfd. (quar.) Parker Appliance Co. (quar.)	. 500 . \$1 . 250 . \$1½ . 750	6-27 7-15 7- 1 7- 1 6-19	6-10 7- 1 6-15 6-17 6- 1 6-15	3% second preferred (s-a). San Francisco Remedial Loan Assn. (quar.) San-Nap-Pak Mfg. Co., Inc., common. \$0.70 preferred (quar.). Savannah Electric & Power Co.— 8% debenture A (quar.).	\$1\frac{1}{2}\$ 62\frac{1}{2}\$ 150 17\frac{1}{2}\$ \$2	6-30 6-15 6-30 7-1	6-19
Quarterly Quarterly Morgan (J. P.) & Co. Motors Acceptance, 6% preferred (quar.) Motor Finance, \$5 preferred (quar.) Motor Wheel Corp. Mountain Fuel Supply Co. (Utah) (irreg.)	\$1½ \$1½ \$1½ \$1¼ 200 150	1-2-43 6-15 6-15 6-29 6-10 6-10	12-31 6- 1 5-29 6-13 5-22 5-15	Parker Wolverine Co	250 25. 6d 150	6-15 6-15 6-15	5-31	7½ % debenture B (quar.)	. \$1% . \$1% . \$1% . 250 . \$1%	7- 1 7- 1 7- 1 6-15 6-15	6-19 6-19 6-19 6-25 5-29 5-29 6-10
Mountain Producers Corp. (s-a) Mueller Brass Co. Muncie Water Works, 8% pref. (quar.) Munsey Trust Co.(Washington, D. C.) (quar. Extra Murray Ohio Mfg. Co.	. 300 . 500 . \$2 . \$1	6-29 6-15 7-1 7-1 7-1	5-15 6-19 6- 1 6-20 6-20 6-20 6-1	7% preferred (quar.) Peabody Coal 6% preferred Peck, Stow & Wilcox Co. Peerless Casualty Co., 6% pref. (s-a) Penick & Ford, Ltd. Peninsular Telephone, common (quar.) \$1.40 class A (quar.)	. †\$1½ 256 - \$1 - 756 - 506	6-10 6-20 6-30 6-13 7-1	5-29 6-10 6-20 6- 1 6-15	Scott Paper Co, common (quar.) \$4.50 preferred (quar.) \$4 preferred (quar.) Scoville Manufacturing Co, Scranton Lace Co, Seaboard Oil Co, (Del.) (quar.)	- 450 - \$1 ½ - 500 - 250	6-12 8-1 8-1 7-1 6-30 6-15	5-28* 7-20* 7-20* 6-15 6-10 6-1
Muskogee Company Mutual Bank & Trust Co. (St. Louis) (quar Quarterly Quarterly Mutual Chemical Co. of America 6% preferred (quar.)	500 500 500	6-15 9-15 12-15 6-27 9-28	6-11 9-11 12-11 6-18 9-17	\$1.40 class A (quar.) \$1.40 class A (quar.) Penney (J. C.) Company Penn-Dixie Cement Corp. \$7 conv. pfd. ser. A Pennsylvania Edison, \$2.80 pfd. (quar.) \$5 preferred (quar.)	_ 350 _ 350 _ 750 _ 700 _ \$1½	11-15 2-15-43 6-30 6-15 7- 1	11- 5 2-5-43 6-12 5-29 6-10 6-10	Sears Roebuck & Co. (quar.) Securities Acceptance Corp., com. (quar.) 6% preferred (quar.) Security Co. (Los Angeles)— Beneficial interest (special) Security Holding Corp.— 6% non-cumulative preferred (irregular)	_ 200 _ 37½: _ \$2	7- 1 7- 1 2 6-22	6-10 6-10
6% preferred (quar.) 6% preferred (quar.) Mutual System, Inc., common (quar.) 8% preferred (quar.) Myers (F. E.) & Brothers. Nachman-Springfilled Corp. (irregular) Nash Kelvinator Corp.	500 500 \$1½	7-15 7-15 6-26 6-18	12-17 6-30 6-30 6-15 6- 4 6- 2	Penn. Electric Switch class A (quar.)	250 2511/2 311/2 311/2 311/3	7-1 7-1 7-1 7-1 7-1 7-1	6-13 6-13 6-15 6-15 6-15	Seeman Brothers, Inc Sefton Fibre Can Co., 5% prior pfd. (quar. Serrick Corp., class A (quar.) Class B (irregular) Shattuck (Frank G) Co. (quar.) Sherwin-Williams Co. of Canada	- 750) \$1½ - 22 - 35 - 10	6-15 6-30 6-15 6-15 6-22	5-29 6-24 5-25 5-25 6- 2
Nashville & Decatur RR. Co.— 7½% guaranteed common (s-a) National Automotive Fibres 6% pref. (quar. 6% preferred (quar.) National Biscuit Co. (reduced) National Boulevard Bank (Chicago) (quar.)	_ 150 _ 300	9- 1 0 12- 1 0 7-15 1 7- 1	6-12 6-24	Pennsylvania Railroad Co Penn. Sait Manufacturing Co. (reduced) Pennsylvania Telephone, \$2.50 pfd. (quar.). Pennsylvania Water & Power, com. (quar.). \$5 preferred (quar.). Peoples Drug Stores (reduced) Peoples Gas Light & Coke	- \$1½ - 62½ - \$ - \$1½ - 25	6-15 c 7- 1 1 7- 1 4 7- 1 c 7- 1	5-29 6-15 6-15 6-15 6-8	7% preferred (quar.)	- 40 - 11½ - 25 - \$1½ - \$1½	c 6-13 c 6-15 c 7- 1 4 7- 1	5-23 5-13 6-12 6-12 6-12
National Breweries, Ltd., common (quar.) 7% preferred (quar.) National Brush Co. (quar.) National Cash Register National Casualty Co. (Detroit) (quar.) National City Lines, common (quar.) Class A (quar.)	100 - 250 - 250 - 250	7- 2 9- 1 7-15 6-15 6-15 8- 1	6-12 8-15 6-30 5-29 5-29 7-18	Peoples National Bank (Seattle, Wash.)— Quarterly Extra Quarterly Perron Gold Mines, Ltd. (quar.) Pet Milk Co. common (quar.)	_ 25 _ 25 _ 25 _ ‡4 _ 25	c 6-30 c 6-30 c 9-30 c 6-20 c 7-1	6-24 6-24 9-25 6-1 6-10	Skilsaw, Inc. (quar.) Sloss-Sheffield Steel & Iron Co., common § preferred (quar.) Snider Packing Corp. Snyder Tool & Engineering (quar.) Sonotone Corporation South Carolina Electric & Gas Co.—	- \$1\\ - \$1\\ - \$25\\ - 10\\ - 5	6-20 6-20 6-15 6-30 6-25	6-10 6-10 6-5 6-5 5-28
\$3 convertible preference (quar.)	- 75 - 25 - 20 - 20 - 50 - \$17	c 8- 1 c 6-15 c 6-23 c 7- 1 c 6-10	5-20 6- 9 6- 8 6- 1 6- 1	AC mulau musfanuad (array)	_ 50 _ 40 _ \$1½ _ \$1½	c 7-1 c 6-10 4 7-1 2 7-	6-19 5-22 6- 1 6- 1	\$6 prior preferred (quar.)	_	7 7-	6-22 6-15
National Elec, Welding Machine Co. (quar Quarterly	. 2	Friedrich		Philadelphia Electric Power, 8% pfd. (quar.) 50	c 7-	6-10	ship)	5	0c 7-	when the same

2148	Per	When	Holders
Southeaster: Cire-hound Lines, com. (quar.)	Share 371/20	Pay'ble 9- 1	
6% convertible preferred (quar.)	30c 30c \$1½	9-1 9-1 9-1	8-15 8-15 8-15
6% convertible preferred (quar.) 6% non-cum preferred (quar.) 6% 2nd preferred (quar.) 5withern California Edison Co., Ltd. 5% preferred B (quar.) 5withern Canada Power Co., Ltd. Common (quar.) 6% participating preferred (quar.)	37½c	6-15	The state of the state of the
Common (quar.)6% participating preferred (quar.)	‡20c ‡\$1½	7 15	_ 6-2U
Common (quar.) 6% participating preferred (quar.) Southern Colorado Power 7% preferred Southern Phosphate Corp. (reduced) Southland Royalty Co.	†\$1 10c 10c		5-29 6-16 6- 5
#C professed (quar)	\$11/2	7- 1	6-15
Southwestern Gas & Elec., 5% pfd. (quar.) Southwestern Life Insurance Co. (Dallas) Quarterly	\$1½ \$1¼ 35c	7-15 7-15 7-1 6-15 6-10 6-15 6-15 6-10 6-17 1 6-20 6-20 7-1	7-13
Southwestern Light & Power, \$6 pfd. (quar.)	\$1½ \$1½	7- 1 6-15	6-20 6-8
Spencer Kellogg & Sons Spencer Trask Fund (reduced) Spiegel, Inc., \$4.50 conv. pref. (quar.) Springfield Fire & Marine Ins. Co. (quar.)	12½c \$1½	6-15 6-15	6- 5 6- 1
Springfield Fire & Marine Ins. Co. (quar.)	\$1.12 50c	7- 1 6-20 6-20	6-15* 6-10
7% preferred (s-a)	\$1.1/a	6-15	6-10 6-20 6- 8 - 6- 1
springfield Fire & Marine Ins. Co. (quar.)— \$laley (A. E.) Mfg. Co., common. \$5 preferred (quar.)— 7% preferred (s-a). \$tandard Brands \$4.50 preferred (quar.)— \$tandard Coated Products Corp., \$1 pfd.— \$tandard Oil Co. of Calif. (Del.) \$tandard Oil Co. (Indiana) (quar.)— \$tandard Oil of Kentucky (quar.) Extra Fandard Oil Co. (N. J.) (s-a)— Extra	†10c 35c 25c	6-15	5-15
Standard Oil of Kentucky (quar.)Standard Oil Co. (N. J.) (s-a)	25c 50c	6-15 6-15	6- 1 5-15 -
Extra Standard Oil Co. (Ohio), common (quar.) \$5 preferred (quar.)	50e 37½c \$1¼	6-15 6-15 7-15	5-29
Standard Wholesale Phos. & Acid Works— Quarterly		6-15	6- 5 6-16
tandard Wholesale Phos. & Acid Works— Quarterly Starrett (L. S.) Co. Stecher-Traung Lithograph— 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) stedman Brothers, Ltd., common (quar.)	50c	6-30	6-16
5% preferred (quar.)	\$11/4 \$11/4	9-30 12-31	9-16 12-17 6-20
6% convertible preferred (quar.) tterchi Brothers Stores, Inc., 6% pfd. (quar.)	175c 75c	7- 1 6-30	6-20 6-22
Stewart-Warner Corp. (s-a) Strawbridge & Clothier, \$4 preferred	25c †\$11/4 †\$11/4	6-30 7- 1	6-6 6-15 6-15
Strouss-Hirshbery Co.	25c 25c	6-12 6-15	6- 5 5-25
Sunray Oil Corp., common	5e 68¾.c.	6-15 7- 1 6-30	5-25 5-25 6-10
Extra Sutherland Paper Co.	10c 30c	6-30 6-15	6-10 ÷ 5-29
Swan-Finch Oil Corp. (irregular) Swift & Company (quar.) Sycamore-Hammond Realty—	25c 30c	7-1	5-29 6- 1
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 6% convertible preferred (quar.) 5% convertible preferred (quar.) 5% preferred 5% convertible preferred (quar.) 5½% convertible preferred (quar.) 5½% convertible preferred (quar.) 5½% convertible preferred 5% preferred 5% preferred (quar.) 5½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.) 5½% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$11/4 \$1 1/4	7- 1 10- 1	6-20 9-21
6½% preferred (quar.) Sylvanite Gold Mines (quar.) Facony-Palmyra Bridge, com. (reduc. quar.)	\$1 1/4 ‡5c 25c	1-2-43 6-30 6-30	6-15
Class A (reduced quar.) 5% preferred (quar.) Faggart Corp., \$2.50 pfd. (quar.) Falcott (James), Inc., common 5½% participating preferred (quar.)	25c \$11/4	6-30 8-1 7-1 7-1 7-1 6-15	6-15 6-17
raggart Corp., \$2.50 pid. (quar.) Falcott (James), Inc., common 5½% participating preferred (quar.)	10c 68 ³ / ₄ c	7- 1 7- 1	6-15 - 6-15 -
Taion, Inc. (Ecuacea)	30c 25c †35c	0-10	0-0
Tappan Stove Co		6-15 6-30	5-29 6-15
Terre Haute Malleable & Mfg. Corp. (quar.) Texas Company (quar.)	50c	6-30 7- 1	6-20 6- 5 6- 1
Texon Oil & Land Thermoid Co. \$3 preferred (quar.) They Shovel Co. 7% preferred (quar.)	10c 75c	6-29 6-15	6-8 6-5 6-1
Thew Shovel Co., 7% preferred (quar.) Thompson Products, Inc., common (reduced) \$5 convertible preferred (quar.)	\$13/4 25e \$11/4	6-15	6- 1 6- 4: 6- 4
Texon Oil & Land Thermoid Co. \$3 preferred (quar) Thew Shovel Co., 7% preferred (quar.) Thompson Products, Inc., common (reduced) \$5 convertible preferred (quar.) Fide Water Associated Oil Co. \$4.50 convertible preferred (quar.)	\$11/8	7- 1	6-10
\$1.40 convertible preferred (quer)	15e 35c 50e	6-15 6-10	5-25 5-25 6- 5
rime, Inc. (interim)	50c 50c 50c	6-15 6-15 6-10	6- 1 : 6- 1 : 6- 1
Transue & Williams Steel Forging	25e	8-15 11-14	8-10 11-10
Additional Troy & Bennington RR. (s-a) Troy & Greenbush RR. (s-a) Truax-Traer Coal, common (reduced)	\$13/4 20c	6-15	7-21 6- 1 6- 1
Truax-Traer Coal, common (reduced) 55½% preferred (quar.) 66% preferred (quar.) Tuckett Tobacco, Ltd. 7% pfd. (quar.)	\$13/8 \$1½	6-15 6-15	6- 5 6- 5
\$1.50 convertible preferred (quar.)	1\$134 37½c	7,46 24170	- 6-30 6-15
Unexcelled Manufacturing Co	12½c	4- 1 6-15	3-10) 6- 1
Union Carbide & Carbon Corp	12 ½ c 75c ‡20¢.	7- 1	6- 1 6- 5 5-20
Union Pacific RR Co. (quar.) Union Sugar Co	\$1½ . 30¢	7- 1	6-1
Union Trusteed Funds, Inc.— Union Bond Fund A. Union Bond Fund B.— Union Bond Fund C.—	. 44c 45c		
Union Bond Fund C	28c 31 25c		6-13 6- 1 5-27
United Aircraft Corp. common (reduced) United Aircraft Products United Aircraft Products United Carr. Fastener Corp. (quar.)	\$11/4 30c	6-15	6- 1
United Corporation \$3 preference United Dyewood, 7% preferred United Elastic Corporation	†\$3. †\$134	6-15 6-15 7- 1	6-8 6-16
United Corporation \$3 preferece	\$13/4 10c	6-20 6-30	6- 5 5-29
United Gold Equities of Canada—			V 1947 73
United Illuminating Co United Light & Railways Co. (Del.)—	- 50c	7- 1	6-11
6.36% prior preferred (monthly) 7% prior preferred (monthly)	50c 53c 581/3c	7-1 7-1 7-1	6-15 6-15 6-15
Standard shares (reduced s-a) United Illuminating Co. United Light & Railways Co. (Del.)— 6% prior preferred (monthly) 6.36% prior preferred (monthly) 17%: prior preferred (monthly) Union Metal Mfg. Co., common (quar.) \$6 A preferred (quar.) United Merchants & Mfrs. (s-a) Extra	15e \$1½	6-22 6-22	6-15 6-15
Extra United Molasses Co., ord. reg. (bonus)	50c 50c a2½%	6-10 6-10 6-20	5-25 5-25 5-14
\$6 A preferred (quar.) United Merchants & Mfrs. (s-a) Extra United Molasses Co., ord. reg. (bonus) American dep. rects. for ord. reg. (final) United N. J. RR. & Canal Co. (quar.) United Public Utilities; \$3 preferred \$2.75 preferred U. S. Graphite Co. (reduced)	2121/2 C. \$21/2	6-20 7-10	5-14 6-20
\$2.75 preferred \$2.76 preferred U. S. Graphite Co. (reduced) U. S. Gypsum Co., common (quar.)	1683/4C	6-15 6-15 6-15	5-29 5-29 6- 1
U. S. Gypsum Co., common (quar.) 7% preferred (quar.) U. S. Loan Society (Phila.) 8% pfd. (s-a) U. S. Pine & Foundry Co. (quar.)	50c \$134	7- 1 7- 1 6-30	6-15
		0-20	5-29
Quarterly Quarterly U. S. Playing Card, Co. (quar.)	50c 50c	12-19 7- 1	11-30* 6-15
J. S. Potash Co., common	50c	6-22	6-6- 6-1
J. S. Printing & Lithograph Co 6% convertible preferred A	†\$1	7-1	6-15
J. S. Steel Corp., common	\$1		5-20
	1 To	10 Miles	- 10 M IS IS

		77.5	
Name of Company U. S. Sugar Corp., common 6.4% preferred series A (quar.) Participating \$5 preferred (quar.) U. S. Tobacco Co., common (irregular) 7% program preferred (quar.)	Per share	When Payable	Holders of Rec.
U. S., Sugar Corp., common	, 15c	6-10- 6-10 6-10	5-27*
6.4% preferred series A (quar.)	40c	6-10	5-27*
#5 preferred (quar.)	\$11/4		7- 20
U. S. Tobacco Co., common (irregular)	30c	6-15 6-15 6-15 6-15 6-30	7- 2° 6- 1 6- 1
7% non-cum, preferred (quar.) United Steel & Wire Co., Inc. (quar.)	43%c	6-15	6- 1
United Steel & Wire Co., Inc. (quar.)	10c	- 6-15	6- 8
Universal Consolidated Oil (irregular)	50c	6-15	6- 5
United Steel & Wire Co., Inc. (quar.) Universal Consolidated Oli (irregular) Universal Products. Co. (irregular) Upper Michigan Power & Light— 6% preferred (quar.) 6% preferred (quar.) Upressit Metal Cap Cosp. 8% preferred Upson-Walton Co. (reduced) Utah Home Fire Ins. Co. (Salt Lake City)	400	6-30	6-17
6.% preferred (quar.)	75c	7- 1 10- 1 1-1-43 7- 1	6-26
6% preferred (quar.)	75c	10- 1	9-28
6%, preferred (quar.)	75C	1-1-43	12-29
Unson-Walton Co (reduced)	100	7-1 6-20 6-15 7-1 7-1	6-15 6-10*
Utah Home Fire Ins. Co. (Salt Lake City)	. \$1.	6-15	6-10
Utah Power & Light, \$7 preferred	1\$13/4	7-1	6-1
\$6 preferred	1\$11/2	7- 1	6- 1
\$6 preferred			Contract Contract
		6-26	6-16
5% prior preferred (quar)	621/00	7-1	6-20
5% prior preferred (quar.)	621/20	10- 1	9-20
Utios. Knitting Co.— 5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.)	62 1/20	1-1-43	12-21
5% prior preferred (quar.) Utility Equities Corp.— \$5.50 priority stock. Valve Bag: Co., 6% preferred (quar.)— \$4 preferred (quar.)— \$4 preferred (quar.)— Van Norman Machine Tool Co. Vapon Car Heating Co., 7% pref. (quar.)— 7% preferred (quar.)— 7% preferred (quar.)— Ventures, Ltd. (reduced)— Ventures, Ltd. (reduced)— Victor Equipment. Si convertible preferred		6-15	200
\$5.50 priority stock	1\$1,	6-15	6- 1
Valve Bag Co., 6% preferred (quar.)	\$1.1/2.		
\$4 preferred (quer)	\$1	7-1 6-20	6-22
Van Norman Machine Tool Co.	25c	6-20	6-10
Vapor Car Heating Co., 7% pref. (quar.)	\$13/4	6-20 6-10 9-10 12-10 6-30 6-15	6- 1
7% preferred (quar.)	\$13/4	9-10	9- 1
7% preferred (quar.)	\$1.74	12-10	12- 1
Ventures, Ltd. (reduced)	+25c	6-30	6-16
		0.13	. 6- 5
Victor-Monaghan Co. 7% preferred (quar.) Viking Pump Co. common (special) \$2.40 preferred (quar.) Virginia Electric & Power, 86 pfd. (quar.) Virginian Railway common (quar.) 6% preferred (quar.) Vulcan Detinning Co., common	\$13/4	7- 1	6-20
Viking Pump Co. common (special)	50c	6-15	6- 1
\$2.40 preferred (quar.)	60c	6-15	6- 1
Virginia Electric & Power, \$6 ptd. (quar.)	\$1/2	6-20	5-29
Virginian Railway common (quar.)	371/20	0-23	7 10
Vulcan Detinning Co., common	01.17	6-20	6.10
			9+ 9
7% preferred (quar.)	\$13/4	7-20	7-10
7% preferred (quar.)	\$13/4	10-20	10-10
Wagner Electric Co. (quar.)	50c	6-20	6- 2
Common 7% preferred (quar.) 7% preferred (quar.) Wagner Electric Co. (quar.) Waite Amulet Mines, Ltd. Waldorf System, Inc. (quar.)	110c	6-10	
Waldorf System, Inc. (quar.)	25c	7- 1	6-20
Walgreen Company common (guar-)	40c	6-20	5-20
4 /2 /0 Dreierred (dual.)	\$1½	6-15	5-15
Walker (Hiram)-Gooderham & Worts, Ltd.—	‡\$1	6-15	5-22
Common (quar.)	‡25c	6-15	5-22
Triamentte Trilia	50c	6-15	5-12
Warsutta Milis Ware River RR., guaranteed (s-a)	\$31/2	7-17	6-30
Warren (S. D.) Company	40c	6-10	5-28
Warren (S. D.) Company	750	6-26	6-18
Washington Water Power, \$6 pfd. (quar.)	9 1 1/a	Part 1 St.	5-25
Wayne Knitting Mills, common (irregular)	- 50c	7-1	6-15
:6% preferred (s-a)	51/2	7-1 7-1 7-1	6-10
Welch Grane Juice Co	250	6-20	6- 1
Wesson Oil & Snowdrift Co., Inc.	25c	7- 1	6-15
West Texas Utilities Co., \$6 pfd. (quar.)	\$11/2	7- 1 7- 1	6-15
West Virginia Coal & Coke (irregular)	25c	6-12	5-22
West Virginia Pulp & Paper Co	25c	71	0-T9
Wayne Pump. Co Welch Grape Juice Co Wesson Oil & Snowdrift Co., Inc West Texas Utilities Co., \$6 pfd. (quar.) West Virginia Coal & Coke (irregular) West Virginia Pulp & Paper Co Westinghouse Air Brake Co Western Exploration (quar.)	25c 2½c	6-15	5-15 6-15
Western Exploration (quar.) Western Light & Telep., 7% pfd. (quar.)	433/4C	6-20	6-10

Name of Company	Per	When	Holders
Name of Company Western Tablet & Stationery, common	artur 6.	rayaote	of Rec
western Tablet & Stationery, common	500c.	6-30	6-19
5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland Coal Co.	\$11/4		6-19
westmoreland, Inc. (quar.)	25c		6-16
westmoreland Coal Co	\$1	7-1	6-16
Weston (George), Ltd. (quar.)		7- 1	6-12.
Weston Electric Instrument	50c	6-10	5-27
Weyenberg Shoe Manufacturing Co	37½c	6-15	6- 1
Wheeling Steel Corp., common	50c	6-15	
\$5 conv. prior preferred (quar.)	\$11/4	7- 1	6-12
Whitaker Paper Co., common	\$1	7- 1	6-15
7% preferred (quar.)	\$13/4	7- 1	6-15
White Motor, Co	25c		6-10
Whitman (Wm.), 7% preferred (quar.)	\$13/4	7- 1	6-13
Wickwire Spencer Steel, common, vtc	50c	6- 8	6- 1
Wieboldt Stores, Inc., \$5 prior prd. (quar.)	\$11/4	7- 1	6-18
6% preferred (quar.)————————————————————————————————————	75c	7- 1	6-18
Willson Products, Inc. (quar.)	20c	6-10	5-29
Wilsil, Ltd. (quar.)	‡25c	7-1	6-15
Wilsil, Ltd. (quar.) Winsted Hosiery Co. (quar.)	\$11/2	8- 1	7-15
Extra. Quarterly Extra	\$1	8- 1	7-15
Quarterly	\$11/2	11- 2	10-15
Evtro	\$1	11- 2	10-15
Wisconsin Electric Power—	PERMITTED IN	Mary Service	
6% preferred (1897 series) (quar.)	\$11/2	7-31	7-15
Wisconsin Michigan Power 4½ % pfd. (quar.)	\$11/8	6-15	5-29
Wisconsin Power & Light Co., 7% pfd	†\$13/4	6-15	5-29
	1811/2	6-15	
6% preferred Wood (Alan) Steel Co. 7% preferred			5-29
Wood (Alan) Steel, Co. 176 preferred	†\$13/4	6-20	6-10
Woodward & Lathrop, common (quar.)	50c	6-27	6-16
7% preferred (quar.)	\$13/4	6-27	6-16
Worthington Pump & Machinery Corp	****		10.52175
4½% prior preferred (quar.)	\$11/8	6-15	6- 5
4½% conv. prior preferred (quar.)	\$11/8	6-15	6- 5
Wright-Hargreaves Mines (quar.)	‡10c	7- 2	5-28
Wrigley (Wm.) Jr. & Co. (monthly)	25c	7- 1	6-20
Monthly	25c	8- 1	7-20
Yale & Towne Manufacturing		7- 1	6-10
Yellow & Checker Cab Co. (Consol.), class A.	1\$11/2	6-15	6-10
Yellow Truck & Coach Mfg., common	25c	7- 1	
	25c	7- 1	6-16
Class B			6-16
7% preferred (quar.)	\$13/4	7- 1	6-16
7% preferred (quar.)	75c	6-15	5-23
51/2% preferred A (quar.)	\$13/8	7- 1	6- 6
Zion's Co-operative Mercantile Institution-		35 35	
Quarterly		6-15	6-5
Quarterly	500	9-15	9-5
Quarterly	50c	12-15	12- 5
SQUALUCITY has a minimum and a management of	500	12-13	12- 3

*Transfer books not closed for this dividend.

On account of accumulated dividends.

†Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Auction Sales

Transacted by R. L. Day & Co., Boston on Wednesday,

June 3:		
Shares \$1	per Share	
7 Citizens & Manufacturers National Bank, Waterbury,		
Conn. (\$100 par)	162.50	
13 Industrial Finance Corp., pfd. (\$100 par)	8.00	
15, Industrial Finance Corp., common (\$1 par)	.06	
5 Greenfield Tap & Die \$6 pfd,	57.00	
5 Greenfield Tap & Die \$1½ pfd.	15.00	
1 Boston Athenaeum, (\$300 par)	196.00	

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 29 TO JUNE 4, 1942, INCLUSIVE

Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money								
- see or the second	May 29	May 30 -	June İ	June 2	June 3	June 4				
UROPE—	S	7 8	\$	8	a real of the second	\$				
Belgium, Belga	+	A CAN	e at the second	1	. T.					
Pulconia lov		Holiday	1	†	The street	†				
Czecho-Slovakia, koruna	+		†	1	1	Acres 1 Tours				
			4 1	†	.	†				
England, pound sterling— Official Free										
o- Official	4.035000		4.035000	4.035000	4.035000	4.035000				
Pree	4.035000	Control Assessment	4.035000	4.035000	4.035000	4.035000				
Finland markka		Holiday	t	•	+	†				
France franc		4 1 1 1 1 1 1		+	t	+ .				
Finland, markka, France, franc Germany, reichsmark				+	t	. †				
Greece, drachma			**************************************	**************************************	and the second	+				
Hungary, pengo		and the section .		· · · · · · · · · · · · · · · · · · ·		+				
Italy, lira		Holiday		*		•				
Netherlands, guilder		Homay		- NA + 1 1 1 1 1 1		+				
Norway, krone	The survey of the Total Party of	ment to proceed			+	+				
Poland, zloty	tarify to crupt Thiste on			**************************************	the state of the state of	* * * * * * * * * * * * * * * * * * *				
Poland, zlocy				8	8	8				
Portugal, escudo		ALC: PERPER		- +		•				
Rumania, leu	I				8	8				
Rumania, leu	 \$		8	2	8	8				
Sweden, krona	· · · · · · · · · · · · · · · · · · ·	Holiday				8				
Switzerland, franc	·	May the talk of the	of the same of \$₹							
Yugoslavia, dinar	· \$	•	8	T	J. J. Santagara	ar an year				
SIA		AND THE PARTY OF T								
China, Chefoo dollar (yuan)		Commence of the second	§			100000000000000000000000000000000000000				
China, Hankow dellar (yuan)	+ +		†	The state of the s						
		Commence of Man	A STATE OF THE STATE OF			I a				
China, Tientsin dollar (yuan)	t	Holiday	* * * * * * * * * * * * * * * * * * *			an and the Later				
China, Shanghat dollar (yuan) China, Tientsin dollar (yuan) Hong Kong, -dollar India (British), runes	+	8.0		T	7	001015				
India (British), rupee Japan, Yen Straits Settlements, dollar	.301215		.301215	.301215	.301215	.301215				
Japan, Yen		San Tarabana and		in the Table	T. T.	In the				
Straits Settlements, dollar		Holiday	•	*	- The Theorem	T				
USTRALASIA-										
Australia, pound—										
Official	3.228000		3,228000	3.228000	3.228000	3.228000				
USTRALASIA— Australia, pound— Official Free New Zealand, pound	3.215033		3.215033	3.215033	3.215033	3.215033				
New Zealand, pound	3.227833	i	3.227833	- 3.227833	3.227833	3.227833				
FRICA-	SA - 1 SAME ASSIST		0.221000		and the second s					
AFRICA— Union of South Africa, pound VORTH AMERICA— Canada, dollar—	3.980000		3.980000	3.980000	3.980000	3.980000				
ORTH AMERICA—	J.330000									
Canada, dollar—				The subscript of the con-	sever temperature to the					
Official	.909090		909090	.909090	.909090	.909090				
Free	.398984		.901953	.205675	.205675	.205675				
Canada, dollar— Official Free Mexico, peso	205000	******		.900982	.900000	.899609				
Newfoundland dollar	.205675	Holiday	.205675	Page 1						
Newfoundland, dollar— Official Free	000000		000000	.909090	.909090	,909090				
Theo	.909090		.909090	. 898333	.897500	.897083				
SOUTH AMERICA—	.896666	C. San	899375							
			Address of the William	A service and the service of the	constant with a second					
Argentina, peso				.297733*	.297733*	.297733				
QIIICIBL			297,733*	.237044*	,237044*	.23704				
Free	.237044*	*	.237044*	.23.012						
Brazil, milreis		Part of	to the state of the state of	.060580*	.060580*	.060580				
Official	.060580.0	Holiday	.060580*	.051397*	.051397*	.051422				
Brazil, milreis—, Official Pree Chile, peso— Official	.051397*	Martin Italia	.051397*	ODIODI	.001001	.001422				
Chile, peso		7 - CS - ACA - S		8	8					
Official	8			, §	8	8				
Export			· §,							
Colombia, peso	.570050*	*	.570050*	.570050*	.571400*	.571400				
Uruguay, peso-				00000	000000	00000				
Export Colombia, peso Uruguay, peso Controlled Non-controlled	.658300*		.658300*	.658300*	.658300*	,65830				
	.527400*	Management of the State of the	.527400*	.527400*	.527400*	,52736				

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transacti

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

Daily Record of U. S. Bond Prices	May 30	June 1	June 2	June 3		Tune	One .
Treasury (High					June 4	June 5	and the second
4 4s, 1947-52 Low							
Total sales in \$1,000 units			===				
4s, 1944-54 High	222 Sp.		107.22 107.22				12.7
Close			107.22			1. TTT. NO. 1	The last
Total sales in \$1,000 units		<u> </u>	11			4	100
3 %s, 1946-56 Low							1
Total sales in \$1,000 units	: ==:	===:					100
3%s, 1943-47{Low							
Close	-	· · ·	Sust at a sust				100
Total sales in \$1,000 units		John Co A		Magnetic and			1
3 1/48, 1943-45 High Low	- 55	103.14 103.14	103.12 103.12	103.12 103.12			100
Close	Organia	103.14	103.12	103.12			
Total sales in \$1,000 units(High		104.14	2	*13			
3 1/4s, 1944-46 Low	******	104.14 104.14		****			
Total sales in \$1,000 units	200	1				The same	Γ.
3 %s, 1946-49 High			107.18 107.18				100
Close			107.18				
Total sales in \$1,000 units	A property of the second		4	******			1
31/ss, 1949-52 Low							1
Total sales in \$1,000 units	1.77						
3s, 1946-48{Low}			107.5 107.5				1
Close		1	107.5				
Total sales in \$1,000 units			1				1
3s, 1951-55High				110.28		*****	1
Close				110.28 110.28			
Total sales in \$1,000 units	200 min ove	Marine etc	110.14	1	***		
2%s, 1955-60 Low			110.14		An exp. 160	110.15 110.15	
Total sales in \$1,000 units			110.14			110.15	
(High			105.16				100
Close			105.16 105.16		And 100 100 1		
Total sales in \$1,000 units		-1-	1			107.20	
234s, 1948-51 Low					777	107.20	West 1
Total sales in \$1,000 units	See to the	-				107.20 1	
2%s, 1951-54{Low}			and you'de	108.28 108.28			1
Close	200 March 1988	May and Mile.		108.28			
Total sales in \$1,000 units				3		-	
2%s, 1956-59 High Low	-	109.25 109.25				-	
Close		109.25					
Total sales in \$1,000 units(High	personal real	1					
2%s, 1958-63 Low							
Total sales in \$1,000 units	7/-						
(High	7 × 3		110.14				
23/4s, 1960-65 Low			110.14				
Total sales in \$1,000 units			110.14				
(High		-			-		
Close							100
Total sales in \$1,000 units(High	Comment of the A			107.1			and t
2½s, 1948 Low				107.1		==	
Total sales in \$1,000 units		-2		107.1			
2½s, 1949-53 High							10 To 10
Close			-		-		

Daily Record of U. S. Bond I	Prices High	May 30	June 1	June 2	June 3	June 4	June
2½s, 1950-52	Low		<u> </u>				
	Close						===
Total sales in \$1,000 units_	(High						
2½s, 1952-54	Low	==:			· · · · · · · · · · · · · · · · · · ·		
	Close				===		
Total sales in \$1,000 units_							
2½s, 1956-58	High - Low						
2723, 1000-00	Close			777	11		
Total sales in \$1,000 units							
91/ a 1007 F9	High			101.7		101.9	101.9
2½s, 1967-72	Close			101.5 101.7		101.8	101.8
Total sales in \$1,000 units	(01000	<u> </u>	1777	30		101.8	101.8 13
	High						
2¼s, 1951-53	Low						
Total sales in \$1,000 units_	(Close						
	High	(EE				- 101.12	
21/4s, 1952-55	Low		-2-			101.12	
Total sales in \$1,000 units	Close				7	101.12	-1-0
the state of the s	High			105.18		9	
· 2¼s, 1954-56	Low			105.18			
	Close		-2-	105.18			
Total sales in \$1,000 units_	High			5			
2s, 1947	Low		777				
	Close						
Total sales in \$1,000 units							
2s, March 1948-50	High Low						
	Close						
Total sales in \$1,000 units							
2s, Dec. 1948-50	High						
25, Dec. 1940-00	Close	722					
Total sales in \$1,000 units						<u> </u>	7.7
0. Tues 1040 E1	High						
2s, June, 1949-51	Close	1.575	- 				
Total sales in \$1,000 units		==					
	High						12.
2s, Sept., 1949-1951	Low						
Total sales in \$1,000 units_	Close	==					
2000 00100 111 02,000 011100	(High				222		
2s, 1951-55	_{ Low						
Total sales in \$1,000 units_	Close						
Total sales in \$1,000 units_	High						
2s, 1953-55	_{ Low						
matel value to all occurre	Close						
Total sales in \$1,000 units Federal Farm Mortgage	(High						
3 4s, 1944-64	-{ Low						
	Close						
Total sales in \$1,000 units							
3s, 1944-49	High						
	Close						
Total sales in \$1,000 units_							
Home Owners' Loan	High		-		103.30		
3s, series A, 1944-52	Close	-			103.30 103.30		
Total sales in \$1,000 units				Bit 44 44	*1		
	High						
21/4s, 1942-44	Low Close	4					The second second
Total sales in \$1,000 units	Cluse				F77 008		
NO. AND ADDRESS OF THE REST.	High						777
1½s, 1945-47	Low				4-1		
Total sales in \$1,000 units	Close					0.00	
Total sales in \$1,000 units			the state of the	S-BOT S			

*Odd lot sales. †Deferred delivery sale. ‡Cash sale.

Note-The above table includes only the sale of coupon bonds. Transactions

NEW YORK STOCK RECORD

Saturday May 30	Monday June 1	LOW AND HIG Tuesday June 2	H SALE PRICES Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		e January 1 100-Share Lots Highest		r Previous 1941 Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per shar
	$\begin{array}{c} *39\%\\ *106\%\\ 108\\ *108\\ *31\\ *31\\ *34\%\\ *42\%\\ *42\%\\ *42\%\\ *5\%\\ *5\%\\ *5\%\\ *18\%\\ *2\%\\ *31\%\\ *5\%\\ *5\%\\ *6\%\\ *2\%\\ *6\%\\ *2\%\\ *6\%\\ *2\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\ *4\%\\ *4\%\\ *3\%\\ *4\%\\$	40% 40% *107 108 *299% 34 *411% 43 5% 5% 5% *18% 19 12 12 12 *61 68 214 23 *65 92 *65 92 4 4 *31% 4 *4 99½ 11	40½ 40½ 107 108 299% 35 41¼ 43 5% 6 19 19 12¼ 12¼ 30% 31¼ 60 68 2¼ 2½ 65 92 32 4 4 4 4 99½ 11	*107 108 *107 108 *291/4 341/2 *21/4 421/4 6 6 6/4 *183/4 129 *11/4 121/6 51/4 131/4 64 64 65 92 *65 92 *3 3 2 4 4 4/6 4 4/6 93/4 93/4	* per share 41 42 *107 108 *2914, 341/2 421/4, 421/4 61/6 61/4 19 19 123/8 123/8 664 68 23/8 23/8 23/8 23/8 33/4 4 44/8 44/4 93/4 10	700 2,400 2,00 8,100 50 8,800 1,200 700 800	Abbott Laboratories No par 4% preferred 100 Abraham & Straus No par Acme Steel Co 25 Adams Express No par Adams-Mills Corp No par Address-Mutigr Corp 10 Alr Reduction Inc No par Ala & Vicksburg Ry Co 100 Alaska Juneau Gold Min 11 Albany & Susq RR Co 100 Allegheny Corp No par 5½% pf A with \$30 war 100 5½% pf A with \$30 war 100 \$2.50 prior conv preferred. No par	37 May 14 104 Mar 24 31 May 14 42 ¼ Jun 1 5½ Apr 24 19 Jan 21 10 Mar 27 29 ½ Apr 28 61 Jan 6 134 Mar 24 85 Apr 9 3½ Apr 17 3½ Apr 17 3½ Apr 18 9½ Apr 24	49% Jan 13 108¼ Feb 19 43 Jan 12 48¾ Jan 13 7½ Jan 3 20½ Feb 3 12¾ Jun 4 38¼ Jan 6 68 Mar 2 2% Jan 13 94¾ Feb 10 34 Jan 7 6 Jan 26 5% Jan 26	46 Feb 34 Dec 43½ Dec 5½ Apr 217¾ Dec 34% Nov 73 Sep 1½ Dec 55 Dec 1½ Dec 35% Dec 31½ Dec 31½ Dec 11½ Dec 11½ Dec	5534 Se 5534 Se 5134 Ja 814 De 2414 Au 1576 Ja 45 Jul 75 Au 9916 Au 1058 Ja 9912 Au 2112 Ap
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 	Alghny Lud Stl Corp	16 May 25 72 Mar 14 3% Apr 98 118½ Apr 28 10 May 25 11¼ Apr 24 4 Apr 28 64½ Jun 5 22 Apr 29 14¾ Apr 17 13 Jan 5 14¾ Apr 17	22 ¾ Jan 2 73 ¾ Feb 27 5 ½ Jan 13 149 Jan 6 12 ½ Jan 26 6 ½ Jan 27 81 Jan 13 30 ½ Jan 3 18 ¾ Feb 3 1 ½ Jan 26 18 ½ Jan 27	17¼ Dec 	25% Ja 11¼ Ja 167½ Jul 13 Au 14¾ Ar 9 Se 87 Oc 37 Ja 21% Au 1% Au
	48¾ 49 20 20 32¾ 33¼	48¾ 49¼ 19½ 19½ 32½ 33	*48½ 49% *19½ 21 32% 35	45% 49% *19% 20½ 34½ 35%	*48 ³ / ₄ 49 ¹ / ₂ 20 20 ¹ / ₂ 33 ⁵ / ₈ 34 ¹ / ₂	600 500 7,800	Amerada Petro CorpNo par Am Agric Chem (Oel)No par American Airlines Inc10	43 Mar 27 19 Mar 12 25¼ Apr 17	56 Jan 28 23% Feb 6 48¼ Jan 3	41½ Feb 145% Feb 40 Feb	63½ Ju 22% D 58½ Ja

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Saturday May 30 \$ per share	Monday June 1 \$ per share	LOW AND HIGH Tuesday June 2 \$ per share	SALE PRICES Wednesday June 3 \$ per share	Thursday June 4 \$ per share	Friday June 5 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 On Basis of 100-Share Lots Lowest Highest \$ per share \$ per share	Range for Year 1 Lowest \$ per share	
	*** *** *** *** *** *** *** *** *** **	7 736 *421/2 45 *4 4 4/8 *24/2 45 *123 123/8 *14/2 13/8 *64/2 65 1/4 *1611 166/4 211/2 221/4 *57 59 1/6 *16/2 110 *81/2 18 *14/2 18 *14/2 18 *14/2 18 *14/3 18 *14/4 18 *34/4 42 *37/4 17 *38/4 97 *44/4 14 *17/1 17 *38/4 26 *34/4 35/8 *34/4 35/8 *34/4 35/8 *34/4 35/8 *34/4 35/8 *34/4 11/4 *30/4 31/2 *24/4 22/4 *30/4 31/2 *24/4 22/4 *30/4 31/4 *30/4 31/4 *31/4 11/4 *	71/4 73/6 *42/½ 45 4 4 24/½ 25/½ 123 123 123 123 124/2 11/6 65 67/½ 165/6 165/4 165/6 165/4 165/6 165/4 165/8 165/8 181/2 83 *14/½ 173/4 -45/6 45/8 9 9 16/4 16/4 17/4 21/½ *57/8 84/8 *99/9 16/4 16/4 *16/6 17 *24/4 24/4 *24/4 24/4 *24/4 24/4 *24/4 24/4 *24/4 24/4 *24/4 24/4 *35/8 *44/8 44/9 *17/1 173/8 *36/8 68 *39/9 *44/8 44/9 *17/1 173/8 *35/8 68 *39/9 *44/2 43/4 *111 19 *22/4 22/4 *34/8 44/9 *17/1 173/8 *35/8 68 *39/9 *39/9 *44/2 43/4 *111 13 *35/8 68 *39/9 *35/8 68 *39/9 *35/8 68 *39/9 *35/8 68 *39/9	*** *** *** *** *** *** *** *** *** **	714 798 *4214 45 *414 414 *4214 45 *414 414 *4214 28 *422 28 *424 57 *438 123 % *158 198 *438 108 *438 108 *438 57 *414 18 *439 5 *1414 18 *439 5 *1414 18 *439 5 *1414 18 *439 5 *1414 18 *439 22 *214 22 *214 22 *214 22 *214 22 *214 22 *214 22 *214 22 *214 22 *214 23 *34 3578 *444 45 *3014 3114 *3014 314 *3016 314 *3	1,900 600 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,200 1,	American Bank Note 6% preferred 6% preferred American Bosch Corp Am Brake Shoe & Fdy 54% conv preferred Amer Cable & Radio Corp American Can Preferred American Car & Fdy Preferred American Chicle American Chicle American Chicle American Colortype Co American Colortype Co American Colortype Co American Crystal Sugar 6% 1st preferred American Export Lines In American Export Lines In American Export Lines In American Export Lines In American Hawaiian SS Co American Hawaiian SS Co American Hawaiian SS Co American Hawaiian SS Co American Home Products American Home Products American Home Products American Home Products American Ives 6% conv preferred American Ives Coop American Invest Co of Ill 5% conv preferred American Invest Co of Ill 5% conv preferred American Invest Co American Ives American Sudat Merican News Co Amer Mach & Metals American News Co Amer Mach & Stand San'y Preferred American Rolling Mill 4½% conv preferred American Safety Razor American Sugar Refining Preferred Amer Steel Foundries American Sugar Refining Preferred American Sugar Refining Preferred American Sugar Refining Preferred American Sugar Refining Anconda W& Cable American Viscose Corp 5% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred Ansconda Copper Mining Anconda W& Cable Anconda W& Cable Anconda Copper Mining Anconda W& Cable Anconda Copper Mining Anconda W& Cable Anconda Copper Mining Anconda W& Cable Anco	50	5% Jan 2 7% Jan 8 8 38 ¼ Apr 14 47 Feb 6 3% Mar 11 5½ Jan 14 23 Apr 28 33 Jan 15 120 Apr 20 130 % Feb 10 10 1% Apr 13 130 % Feb 10 20 May 20 33 Jan 2 55½ May 21 73% Jan 13 16 May 26 20 ½ Jan 3 105 May 27 10 Mar 2 6 37 May 25 7½ Jan 6 15 Jan 5 7½ Mar 16 9 ¼ Jan 26 15½ Apr 30 22½ Jan 27 16½ Jan 2 22½ Jan 2 22½ May 26 31½ Jan 10 16½ Jan 2 22½ Jan 2 25½ May 26 31½ Jan 10 16½ Jan 2 22½ Jan 2 25½ Mar 6 3 1 May 28 23¼ Jan 13 1½ Jan 1 3 46½ Jan 1 3 1½ Jan 1 3 46½ Jan 1 3 1½ Jan 6 6 Mar 27 7 Jan 21 35½ Mar 6 40 Jan 15 6 6 Mar 27 7 Jan 21 35½ Mar 6 40 Jan 15 6 May 25 12½ May 14 4 May 15 5¼ Jan 14 12½ Mar 14 Feb 6 6 Mar 27 7 Jan 21 35½ Mar 6 40 Jan 15 15½ Apr 23 26⅓ Jan 16 6 May 27 21⅓ May 12 22 3 Jan 8 6 May 25 22 3 3 4 Max 4 13½ Feb 20 119 Feb 2 21⅓ May 14 4 May 15 5¼ Jan 16 Apr 29 23¾ Mar 4 4 May 15 5¼ Jan 16 Apr 29 23¾ Mar 4 13½ Feb 20 119 Feb 2 21⅓ May 14 4 Mar 14 6 6 May 27 5 10¼ Jan 6 6 May 27 33¼ May 14 4 Mar 14 6 6 May 27 5 10¼ Jan 6 6 15 Jan 3 12½ Mar 14 7 Feb 2 29 Apr 29 34¼ Jan 16 6 May 27 12½ Jan 9 3 34¼ Jan 6 6 May 27 12½ Jan 9 3 34¼ Jan 16 6 May 27 12½ Jan 9 3 34¼ Jan 6 6 May 27 12½ Jan 9 3 34¼ Jan 16 6 May 27 12¼ Jan 26 31¼ Jan 14 12½ May 26 11½ Feb 20 119 Feb 2 21⅓ May 14 4 Mar 14 6 May 15 5¼ Jan 14 13½ May 26 11½ Jan 26 11¼ Jan 27 11¼ Jan 2 11¼	2 1/4 Feb 15 1/2 Apr 111 Mar 23 1/4 Dec 15 1/5 Dec 20 1/4 Dec 3 1/4 Dec 3 1/4 Dec 16 Dec 5 Dec 6 Dec 6 Dec 13 Dec 13 Dec 13 Dec 13 Dec 13 Feb 16 Dec 13 Feb 15 Feb 10 Dec 13 Feb 11 1/4 May 115 1/4 Dec 13 Feb 11 1/4 May 115 1/4 Dec 13 Feb 14 Dec 15 Feb 16 Dec 17 Feb 18 Dec 18 Peb 18 Dec 18 Peb 18 Dec 18 Peb 18 Dec 18 Dec 18 Peb 18 Dec 18 Dec 18 Peb 18 Dec 18 Peb 18 Dec 18 Peb 18 Dec 18 Peb 18 Dec 18 Dec 18 Peb 18 Dec 18	9¾ Aug 47½ Dec 8¼ Jan 39 Juh 130¾ Oct 3 Aug 95⅓ Jan 130¾ July 23⅓ Jan 121 Jan 122 Aug 12½ Sep 12½ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Sep 12½ Sep 12½ Sep 12½ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 15½ Jan 13¼ Jan 15½ Jan
	10¾ 11 278 3 5 5 5 4¾ 4¾ 4¾ 624½ 25½ 9¼ 9¾ 9¾ 8½ 8½ 12¾ 13⅓ 19½ 20 922¾ 23¾ 10¾ 10¾ 10¾ 11¾ 11¾ 11¾ 30 30¼ 4¼ 6¾ 11¾ 12¼ 6¾ 4¾ 49 20½ 20½ 20½ 110¾ 110¾ 11½ 50¾ 52 110⅓ 110⅓ 110⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1034 1034 258 278 4458 478 478 458 478 2512 2512 934 55 30 812 812 214 221 214 222 224 2314 210 612 612 612 612 612 612 612 612 612 612	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 11 3 3 4% 5 *4% 4½ 25¼ 958 958 5 5 5 7 *27¼ 30 858 856 *22½ 23¼ *103 106 *23½ 26 *31½ 81½ 63¼ 6¾ *13 11¼ 11% 293¼ 30¼ *13 11¼ 117% 293¼ 30¼ *13 11½ 11½ 11½ 11½ 81½ 634 6¾ *13 11½ 11½ 11½ 11½ 81½ 12½ 12% 81½ 12½ 81½ 81½ br>81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½	2,600 5,200 1,300 300 50 1,400 200 2,100 4,500 1,700 300 1,900 6,300 1,600 1,200 10,800 600	Baldwin Loco Works v t Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers 5½% preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Cigars Inc Beatrice Creamery. 55 preferred w Beech Oreek RR Beech-Nut Packing Co Belding-Hemingway Belgian Nat Rys part pre Bell Alicraft Corp Bendix Aviation Beneficial Indus Loan Pr pfd \$2.50 div series Best & Co Bethlehem Steel (Del) 7% preferred	100 100 100 100 100 100 No par 50 5 5 10 No par 25 No par 50 20 No par 10 No par 10 No par 10 No par 10 No par	64 Apr 24 110% Jan 1 6% May 14 73% Jan 2 13 May 20 15 May 9% May 20 16½ Mar 3 28¼ May 21 39% Jan 19% May 6 14 Jan 1 46½ Mar 18 52 Jan 2 17% Apr 27 24¼ Jan 1 49½ May 25 66% Jan	8 2½ Dec 6 3½ Dec 6 3½ Dec 6 3½ Dec 6 3½ Dec 8 7 Apr 7 5½ Dec 7 7½ Peb 4 17¼ Dec 4 17¼ Dec 4 28½ Feb 9 6½ Dec 8 10% Jan 9 6½ Dec 8 10% Jan 3 32% Apr 3 10½ Dec 3 10½ Dec 3 10½ Dec 5 1½ Dec 7 115 Dec	19 Jan 55% July 8% July 12% Sep 34 July 12% Sep 9% July 35 Sep 10½ July 24% Mar 31% Mar 27% July 106 Oct 32 Apr 126 Jan 8½ July 17 Oct

	NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES STOCKS PORC SINCE NAME OF THE PRICES												
Saturday May 30	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		On Basis of Lowest	e January 1 100-Share Lots Highest		r Previous 1941 Highest	
\$ per share	\$ per share *21½ 22 17 17 5½ 5½ *10% 11¾ *9 10 *62 68 14 14½ 26 26	\$ per share 22 22 **17 18	\$ per share *21 22% *17 27% 5 % 5 % 11 % 11 % *9 % 10 *66 68 13 % 14 26 26	\$ per share *21% 22¾ *17 17¾ 5½ 5½ *10% 13 *9 10 *62 67¾ 13½ 14½ 26½ 27½	\$ per share °21¼ 23 17½ 17½ 5¼ 5½ °10% 13 °9 10 °62 67¾ 14½ 14% 28 28	Shares 100 200 2,500 100 8,100 600	Bigelow-Sanf Carp Inc	No par No par No par ed100	\$ per share 1834 Apr 2 1434 Apr 29 51/8 May 29 111/4 Jun 3 8 Apr 30 651/4 Apr 28 131/8 May 20 25 May 2	4	\$ per share 21 Dec 1534 Dec 5 Dec 13 Dec 10 Dec 70 Dec 1234 Apr 2518 Oct	\$ per share 31% Aug 23% Sep 10¼ Jan 18% Jan 17 Oct 90 Mar 2434 Sep 35 Jan	
	*73 ¼ 78 33 33; *13 % 14 ¼ 18 % 19 23 23 % *1 ½ 1% *26 28 ¼ 13 ½ 16 7 ¾ 7 % 17 ¾ 18	*73 ¼ .78 *32 .34 ¼ *13 ¾ .14 *19 *19 ¼ *23 ¼ *23 ¼ *24 *25 *28 *28 *28 *28 *28 *28 *28 *28 *28 *28 *28 *28 *29	*75 % 78 32 32 14 14 19 % 19 ½ 22 ¾ 23 ¼ 21 ½ 15% 27 ½ 27 ½ 21 ½ 16 27 % 8 17 ½ 17 % *28 29	78 78 *33 35 14 ¼ 14 ¾ 19 ½ 20 23 ¼ 23 ¾ *11½ 17 28 ¼ 28 ¼ *13 ½ 16 77 7% 18 18 ⅓ *28 28 ¾	.77¾ 77¼ °33 35½ x14¼ 14¼ 19¾ 19% 22¾ 23 °1½, 1½, °28% 30¼ °13½ 16 8 17⅓ 18¼ °28 28¾	30 40 500 5,100 3,500 200 3,200	Bon Ami Co class A	No par 1 5 100 5 a15 No par No par	72 May 29 30% Apr 28 13% May 20 18% May 20 18% Mar 31 19% Jan 2 1½ Jan 6 25 Mar 10 x 15 May 22 7½ Apr 28 15¼ Jan 2	95½ Feb 16 40¾ Jan 5 17¼ Jan 7 20¾ Jan 13 24 Mar 17 2½ Feb 9 30¾ Jan 5 18½ Feb 9 9¼ Jan 6 18¾ Apr 2	89 Dec 38 Apr 17 Dec 18 4 Dec 16 Apr % Feb 28 Dec 16 2 Dec 6 4 Dec 14 bec	111½ Jan 54 Jan 23% July 21% Sep 21% Sep 3½ July 39% Jan 17½ Dec 12% Jan 25% Jan	
	*33 34 ½ *34 ½ *1 1½ *7 % 8 *8 8 *8 30 *11½ *105 *7 7 *105 *106 *2¼ *48½ *49	33½ 33½ *31 43 *1 1½ *7½ 8 *28 30 11½ 11½ 6% 6% 105 105 2½ 2¼ 48% 48%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	35 35 35 11 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	**35 36 1 1 1/a, 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 6 ½ 6 ½ 6 ½ 6 ½	1,100 1,100 1,100 1,900 40 1,700 250	Briggs & Stratton Bristol-Myers Co. Brooklyn & Queens Tr. Bklyn-Manh Transit Brooklyn Union Gas. Brown Shoe Co. Bruns-Balke-Collender Bueyrus-Erie Co. 7 % preferred Budd (E G) Mfg. 7 % preferred		26 Jan 2 30 Apr 21 - fa Apr 16 1 Apr 29 7 Apr 23 .28½ May 15 - 9% Apr 17 2 103¼ May 14 2 103¼ Mar 12 2 ¼ Apr 24 47¾ Jun 3	29½ Feb 25 43 Jan 3 ½ Jan 13 1¼ Jan 5 9¾ Feb 7 35 Jan 16 14 Jan 16 8% Jan 9 112½ Jan 27 3% Jan 3 66 Feb 6	23½ Dec 38 Apr % Dec 1 Dec 7 Dec 30 Jan 11½ Dec 7½ Dec 2½ Dec 51 Feb	41 Jan 45¼ Oct 2% Aug 6% Jan 14¼ Sep 37 Sep 23½ Mar 12% Jan 118 Jan 5¼ Jan 76 July	
	61/a 61/4 *111/2 121/4 *16 171/2 *221/4 23 *169/a 17 *54 55 71/a 73/a *24 23/a *20 22 *55/a 55/8 20 20 23/a 23/a *63/4 7 *777/6 80 12 12	6 % 6 % 6 % 12 % 11 % 12 % 11 % 12 % 16 17 % 16 17 % 16 % 16 % 16 % 54 % 54 % 2 % 20 % 22 % 53 % 55 % 55 % 55 % 6 % 23 % 6 % 6 % 27 % 20 % 20 % 20 % 20 % 20 % 20 % 20	6 % 6 % 6 % 11 % 12 % 12 % 16 % 16 % 22 % 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 100 500 200 1,200 1,800 800 50 2,000 1,100 100 300 10,700	Budd Wheel. Buffalo Forge Co. Bulova Watch. Burlington Mills Corp. Conv pref \$2.75 ser. Burroughs Add Mach. Bush Terminal Bush Term Bidg 7% prefe Butler Bros. 5% conv preferred. Butte Copper & Zinc. Byers Co (A M). Participating preferred. Byron Jackson Co.		6 1/4 May 29 11 1/2 May 21 16 1/4 May 27 19 1/2 May 1 14 7/8 May 1 53 Apr 17 6/4 Jan 2 2 1/8 Jan 2 2 1/8 Jan 19 19% Feb 14 2 1/8 Apr 17 6 1/2 Mar 6 79 Jun 5 10 Jan 10	7½ Feb 14 1534 Mar 30 23 Jan 5 26 Jan 7 19¼ Jan 3 55½ Jan 10 7½ Jan 27 3½ Feb 6 24¼ Feb 6 20¾ Apr 30 3½ Jan 14 8¼ Jan 14 8¼ Jan 14 8½ Jan 13 12¾ May 14	5½ Dec 18½ Dec 23½ Dec 49 May 5½ Dec 1¾ Dec 1½ Dec 4½ Dec 2½ Dec 6 Dec 76½ Feb 7½ Apr	8 % July 34 ¼ Jan 35 % Sep 20 % July 56 % Nov 9 % July 4 ¼ Sep 6 % July 23 Aug 23 Aug 11 ¾ Jan 100 July 12 Jan	
	16 ³ 4 17 *50 53 18 16 5 ³ 4 5 ³ 4 *13 ³ 6 13 ³ 6 10 ³ 4 10 ⁴ 4 *29 ³ 2 30 ⁴ 4 *29 ³ 2 30 ⁴ 4 *21 25 ³ 6 2 ³ 4 25 ³ 6 2 ³ 4 24 ⁴ 4 64 ³ 4 64 ³ 4 *120 122	*16% 17¼ *50¼ 53 ½ 5¾ *13% 15¾ *13% 13% *10½ 10½ *29 34 *4½ 4½ *29% 29% *2 23% *33 35 *99 79% 24¾ 24¾ 2½ 25 65 65 *120 122	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 18% *50¼ 5% 6 6 6 13% 135% 11¼ *29½ 34 4 4 4½ *29½ 35 80 80 *23¼ 24% 67¼ 67% 67¼ 6111 121	18% 18% 50% 53 18% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50	1,400 900 1,000 600 3 800 6,000 200 160 200 300 1,100 60	California Packing 5% preferred Callahan Zino-Lead Calumet & Hecla Cons & Campbell W & C Fdy Canada Dry Ginger Ale Canada Southern Ry Co Canadian Pacific Ry Cannon Mills Capital Admin class A \$3 preferred A Carolina Clinch & Ohio F Carpenter Steel Co Carriers & General Corp Case (J I) Co Preferred	5055	16½ Jan 2 50¾ Apr 14 ½ Jun 2 5¾ Jun 1 11¼ Jan 2 9½ Apr 25 29 % Apr 16 3¼ Jan 2 295% May 16 1¼ Feb 10 32 Apr 20 77 Apr 14 23½ Apr 28 2½ May 18 54¾ Apr 17	19¾ Jan 26 50% Jan 29 1¼ Jan 14 7½ Jan 14 15½ Apr 5 32 Mar 11 4% Jan 14 37½ Feb 16 2¼ May 6 37 Feb 5 89 Jan 28 27¾ Jan 7 3 Jan 19 69 Feb 6 122½ May 25	15¾ Dec 51 Mar 15 Dec 4¾ Dec 9% Nov 10½ Jun 26½ Dec 32½ Dec 15½ Dec 32½ Dec 79 Dec 22 Apr 22¼ Dec 43 Feb 112 Mar	24% Sep 54% Nov 1½ Jan 7¼ Jan 14% Jan 17½ Sep 40 Jan 5¼ Aug 39% Apr 3% July 41 Jan 92½ May 30½ Jan 3½ Jan 87% Sep 125 Jan	
	32 32½ 18¾ 19 *89 90 *115¼ 117 *82½ 84 *6¾ 7 *68½ 69¾ 16¼ 16¼ *1¾ 1½ 94½ 94½	32 32 ¼ 19 19 ½ 89 ¾ 89 ¾ *115 ¼ 117 83 ½ 83 ½ 6% 7 *68 ½ 69 *16 16 5% *15 178 *94 94 ¾	32 32½ 19 19¾ 88½ 90 *115¼ 417 82½ 82½ 7 7½ 667 69¾ 16½ 16½ *1¾ 1¾ *94 94½	3234 3334 19 1938 °8944 90 117 117 8234 8234 736 736 °69 6934 °1634 17 158 156 °94 9442	33 33½ 19¼ 19¾ 90 90 *117 119 82½ 82¾ 7¾ 69¾ 69¾ *16¾ 17 1% 15% 94 94½	3,000 4,900 120 30 300 1,200 40 300	Caterpillar Tractor	No par No par red100100100No par100No par	30 Apr 24 15 Apr 24 82 Apr 23 110 Apr 29 77 Apr 15 66 Feb 25 16 Apr 27 1½ May 27 90 Mar 10	42 Jan 3 21¼ Jan 3 93 Jan 12 120% Jan 24 94½ Jan 3 71½ Jan 3 23% Jan 27 2¼ Feb 17 110 Jan 2	36 Dec 18½ Dec 116¾ Mar 5¾ Dec 65 Dec x 15½ Jun 1¾ Dec 108% Dec	50% July 29% July 122% Dec 10% Jun 75 Sep 22% Mar 3% July	
	*134 236 *14 1434 *2 2 276 *88 90 *176 176 *24 4 15 *16 14 *97 99 *14 4 15	**144 2 ½ **14 ½ 14 ½ **2 2 2½ **88 90 **29 29 **1½ 2 **24 ½ 24 ¾ **16 16 **98 98 **14 ½ 14 ¾	*2 2% 14% 14½ *2 27% *88 90 28% 29 134 134 24½ 25 16 16 *96 9 14½ 14½	2 2 3/6 x13 13 2 2 2/4 	°2 23% °12¼ 13¼ °2 23¼ °88 90 28% 28% 2 2 2 °24¼ 26 °16 18¼ °96 100¼ °14 15	400 2 1,500 300 490 300 20 500	tCent RR of New Jersey Central Violeta Sugar Co. Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed Products 6% prior preferred Chain Belt Co. Cham Pap & Fib Co 6% p Common		1% Jan 2 12½ May 21 2¼ Apr 14 85 Jan 5 27 Jan 2 1¼ Apr 28 23¼ Jan 2 16 Jun 2 93 Apr 27 14% May 2	3% Feb 7 18 Jan 29 3% Feb 11 95 Mar 30 31% Jan 27 2½ Jan 5 29 Jan 27 19 Jan 6 100 Jan 14 17 Feb 10	1 Dec 4!4 Feb 2 Dec 77 Oct 25 Dec 4!4 Dec 223/4 Apr 15 Oct 951/2 Dec 14% Dec	115½ Jan 4½ Aug 17 Dec 4 July 97 Apr 34% July 5% Jan 37% Jan 21¼ Jan 107½ Oct 22½ Sep	
	*6½ 7½ 3 3% 3 3% 30 30¼ 90 *3¼ 1½ 1½ 9½ 1½ 9½ 9% *4% 5	654 7½ 2334 376 2934 30 *8856 94 276 3 178 156 834 9 476 476	64½ 7½ 35% 35% 29% 29¾ 889% 93¼ 24 34 234 33% 24 34 24 34 87% 9 47% 5	*656 7½ 358 358 30 3036 30 3036 *8958 93½ *234 78 *234 3 *158 178 878 9½ 5 *1234 13¼	**65% 7 ½ 3 % 3 % 3 3 % 3 3 % 3 3 % 3 2 % 3 8 5 % 8 8 5 % 2 9 4 7 % 2 9 4 3 % -1 5 % 1 % 5 ½ 5 ½ 1 3 ½	5,300 12,700 100 200 800 700 3,500 700	Checker Cab Mfg		5½ Apr 22 2¾ May 23 27½ Apr 24 89 Apr 8 5% Apr 16 2¾ Jun 5 13% Jun 2 8¾ Jun 2 4½ Jan 23 12½ May 21	7½ Jan 5 4 Jan 30 36¾ Jan 27 98 Feb 7 1½ Jan 29 5 Jan 26 2¾ Jan 26 13½ Mar 23 5½ May 21 17½ Jan 3	5¾ Dec 2¼ May 31½ Dec 93 Dec 1½ Dec 1¼ Mar 1¼ Mar 3¼ Mar 3½ Dec 9½ Feb	18 Jan 4¼ Oct 44½ Jan 102½ Feb 1¾ July 6% Oct 3 July 11¼ Nov 8½ Jan 19½ July	
	*33 % 36 50 50 * 1/6 32 * 3/6 34 * 3/6 34 * 11 1/2 12 1/2 11 1/4 11/4 * 20 22 59% 60 1/2	*33 ½ 36 *49 50 ½ ½ ½ ½ 3½ 11 ½ 12 ¾ 11 ½ 12 ¾ 11 ¼ 1¼ *20 22 59 ½ 60 ¾	*33 ½ 34 ½ *49 50 *½ 3½ *½ 3½ *½ 3½ *11 % 11 ½ *12 12 ½ *12 12 ½ *20 22	*32½ 34½ 49½ 49½ *½ 52 *½ 3¼ *½ 3¼ *½ 3¼ *1156 115% 12½ 12½ *1½ 1½ *20 22	*32 ½ 36 *49 50 *1/a 3/2 *1/2 3/4 *1/4 3/4 *1136 1134 12½ 12½ *11/6 11/4 *20 22 60½ 6236	200 100 100 200 200 200 23,300	\$3 conv preferred. Pr pf (\$2.50) cum div. Chic Rock Isl & Pacific. 7% preferred. 6% preferred. Chicago Yellow Cab. Chickasha Cotton Oll. Childs Co Chile Copper Co Chrysler Corp	No par100100100100101010255	33 Apr 28 49½ Jun 4 ♣ Jan 2 ⅓ Jan 2 ⅓ Mar 23 8⅓ Jan 2 11½ May 20 1⅓ Jan 3 20 May 28 43% Jan 2	39¾ Jan 21 52 Jan 5 3% Jan 16 3¼ Jan 29 5% Feb 3 115% Jun 1 13¾ Feb 27 2¼ Feb 6 25 Jan 13	37½ Apr 49 Apr 3 Dec 10 Dec 12 Dec 13 Dec 10 May 10¾ Feb 1 Dec 20 Dec 41% Dec	44½ Jan 54 July 4 Feb 54 Jan 1½ Jan 1½ Sep 14¾ Sep 3 Aug 27 Jan 72½ Jan	
	9½ 10 93½ 94 *32¼ 42 *2½ 2¾ 23/6 *29½ 31¼ * 135 *67. 75 108 108 *23 24¼ *95¾ 99.	*934 10 94 94 *321/4 42 *21/6 23/6 *291/2 311/4 *— 135 *67 75 *1073/4 1081/4 233/4 24 *953/4 99	*99¼ 10 94 94 *32¼ 42 *2½ 2% *29½ 31 *— 135 *67½ .75 *107¾ 108¼ *23 24 *95¾ 99	9% 10 94½ 94½ °32½ 42 2% 2% 31¼ °————————————————————————————————————	10 10 94½ 94½ 23½ 42 2% 2% 2% °29½ 31½ °————————————————————————————————————	1,100 110 800 50 400 10	City Ice & Fuel 6½% pt. erred City Investing Co City Stores Clark Equipment C C C & St Louis Ry Co 5% preferred Cley El Illum \$4.50 pfd Clev Graph Bronze Co 5% preferred	No par 100 5 No par 100 No par he)1	9 Jan 3 92 May 12 34 Apr 14 2½ Mar 9 29½ Mar 12 	10¼ Feb 25 96½ Jan 23 34 Apr 14 2% Jan 12 34½ Jan 8 72 Mar 10 112 Jan 3 29 Jan 5 100 Jan 5	8 Dec 92 Dec 40 Aug 2 Dec 29 h Dec 139 Apr 70 4 Oct 109 Dec 24 Oct 98 May	1034 Feb 10442 Aug 4644 Feb 445 Sep 4014 Aug 139 Apr 85 Jan 115 Aug 3334 Jan 105 Sep	
	*45 50 4 34 1/4 29 1/4 29 1/4 29 1/4 29 1/4 71 1/2 *559 1/2 60 *520 — 313 1/2 313 1/4 898 105 14 1/4 14 1/4 14 14 14 14 14 14 14 14 14 14 14 14 14	**1674 50° 3574 3578 2974 2972 14372 14372 71 71 **5972 5934 **520 1371 1372 997 10074 1372 1372 99 99	*46¼ 535% 35% 35% 35% 30½ *142½ 148 71 71 *59½ 59¾ *520 -13½ 13½ 13½ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 14½ 14½ 14½	*** *** *** *** *** *** *** *** *** **	*78 84 *46 \(\) 450 35 \(\) 4 35 \(\) 4 31 \(\) 4 32 \(\) 4 *142 \(\) 2 148 *73 73 \(\) 2 *59 \(\) 2 60 \$13 \(\) 14 \$100 \(\) 2 100 \(\) 2 \$13 \(\) 13 \(\) 13 \(\) *99 *10 \(\) 110 *14 \(\) 14 \(\) 14 \(\) 4	1,100 3,400 10 2,100 4,600 300 1,300 40	Clev & Pitts RR Co 7% g Special gtd 4% stock. Climax Molybdenum. Cluett Peabody & Co. Preferred Coca-Cola Co (The) Class A Coca-Cola Intern Corp Colgate-Palmolive-Peet 4.25 preferred Collins & Aikman 5% conv preferred Colo Fuel & Iron Corp	50No parNo parNo parNo parNo parNo parNo par	77% May 14 47 May 2 32¼ Apr 28 255% Apr 24 139 Jan 22 56½ Mar 24 555½ Jan 28 470 Feb 25 11½ Mar 13 97¼ Apr 25 11 May 4 96 May 1 13½ May 21	84¼ Mar 10 Jan 26 44 Jan 3 36½ Jan 3 143½ Jun 2 79½ Jan 6 63½ Jan 9 470 Feb 25 14 Jun 5 105½ Jan 22 14¼ Feb 5 105 Jan 2	81 Dec 48½ Nov 27 Feb 28½ Feb 142 Dec 78 Dec 60 Mar 740 July 100% Dec 100% Feb 11 Dec 105¼ Dec 12¼ Dec	84¼ Oct 50 Mar 44½ Dec 39½ Sep 148 Sep 106 Jan 63¾ Nov 740 July 16¼ Sep 106 Nov 30¼ Jan 114 Mar	
For footnot	*5% 34 1½ 1½ *1 1½ 11% 11½ 11% 11% es see page 2159.	*11 84 *114 11/2 *1 11/2 11/4 111/2 11/4 *113/8 111/2	* 10 34 11/8 11/4 *1 11/2 11/34 11/34 12 12	* 11 3/4 *1 1/4 13/6 *1 11/2 12 121/4 12 121/4	1½ 1½ 1½ 1½ *1 1½ 12 12¼ 12 12¼	100 160 1,500 - 1,500	Colorado & Southern	100 100 100 2.50	13 ½ May 21 5% Apr 16 1 May 19 1 Jan 3 8½ Apr 17 8% Apr 24	18 % Jan 26 1¼ Jan 30 2½ Jan 31 2 Feb 2 13% Jan 6 13½ Jan 6	3% Dec 1 Dec 3% Dec 11 Dec 11 Dec	20 Jan 1% Jan 3½ Aug 2½ Sep 21% Jan 21 Jan	

NEW YORK STOCK RECORD												
	Monday June 1	LOW AND HIGH Tuesday June 2	H SALE PRICES Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		On Basis of 1 Lowest	e January 1 00-Share Lots Highest	Range for Year Lowest	1941 Highest
\$ per share \$ \$ 3	\$ per share 1 % 1 ¼ 34 % 34 % 32 % 32 % 55 65 65 66 6 6 6 6 20 6 26 ½ 20 % 21 102 8 8 8 32 4 22 5 %	\$ per share 1 1/4 1 1/4 33 34 1/2 31 34 1/3 33 63 67 61/6 61/4 26 26 205/6 205/6 94 95 1/6 26 26 26 1/4 101 102 8 8 7 24 1/6 24 3/4	\$ per share 1 ½ 1 ¼ - 33 33 33 32 33 65 65 65 65 26 ½ 6 ¼ 25 26 ½ 20 ¾ 21 94 95 ½ 26 ½ 26 ½ 2101 102 8 ¼ 8 % 28 ¼ 8 % 23 ¾ 24 ¼	\$ per share 1 \(\) 1 \(\) 4 \\ 34 \\ 34 \\ 34 \\ 34 \\ 32 \\ 33 \\ 65 \\ 70 \\ 26 \\ 28 \\ 203 \\ 21 \\ 24 \\ 94 \\ 97 \\ 26 \\ 4 \\ 6 \\ 102 \\ 102 \\ 102 \\ 28 \\ 4 \\ 3 \\ 23 \\ 23 \\ 25 \\ 25 \\ 6 \\ 25 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\	\$ per share 1 \(\frac{1}{4} \) . 1 \(\frac{1}{4} \) 34 \(\frac{1}{2} \) 32 \(23 \) 65 \(70 \) 6 \(\frac{1}{4} \) 95 \(97 \) 26 \(\frac{1}{4} \) 21 \(\frac{1}{4} \) 22 \(\frac{1}{4} \) 95 \(\frac{1}{4} \) 102 \(\frac{1}{4} \) 8 \(\frac{1}{4} \) 32 \(\frac{1}{4} \) 25 \(26 \frac{1}{4} \)	\$\frac{9,300}{1,600}\$ \$\frac{1,600}{190}\$ \$\frac{200}{1,300}\$ \$\frac{1,300}{100}\$ \$\frac{9,600}{5,600}\$ \$\frac{5,600}{12,000}\$ \$\frac{7,100}{7,100}\$	Columbia Gas & Elec	100100No par1010	\$ per share 1% Apr 28 232/4 Apr 17 32 Apr 22 51 Mar 16 5% Jan 2 91% Apr 29 20% Jan 2 100% Mar 17 7% May 12 1, Jan 2 23½ Jan 2	\$ per share 1% Jan 3 54 Jan 6 45½ Jan 7 72 Jan 29 6% Mar 21 27 Mar 19 22% Jun 5 100 Feb 26 27¼ Jun 5 103½ Mar 7 9¾ Jan 10 34 Jan 8 44½ Jan 6	1 Dec 43½ Dec 42½ Nov 64 Dec 4¼ May 21¼ Apr 16½ Dec 19½ Dec 100 Dec 7½ Dec ½ Dec 39½ Dec	\$ per share 4% Jan 82% Jan 72 Apr 83 July 7% Oct 28½ Aug 31 Mar 104% Oct 37% Jan 110 Jan 117 July 18 Jan 65% July
	20 20 56 *1% 2 ½ 14 14 16¼ 16½ 10¼ 10¼ 75 79½ 89 89	20 ¼ 20 % 2 2 14 ¼ 14 ½ 15 ½ 16 % 10 ½ 10 ½ 79 ½ 89 89	20¼ 20¾ 1½ 1½ 1½ 14½ 14½ 15½ 15½ 15½ 10 10 *73¼ 78½ *88 91	21 21 3/8 *2 27/8 *14 14 ½ 15 5/8 16 ½ *10 10 ½ 78 ¼ 78 ¼ *88 90 ½	21 1/8 21 1/2 2 23/4 14 14 1/4 16 1/2 10 1/2 76 1/2 78 1/8 88 88	7,000 600 700 3,700 500 20 160	Commonwealth Edison Co. Conde Nast Pub Inc. Congoleum-Nairn Inc. Consol Aircraft Corp. Consolidated Cigar. 7% preferred. 6½% prior preferred.	1No par100100	17% Apr 29 1% Jun 3 12½ Apr 22 15 May 20 9% Feb 16 75 Apr 25 83 Apr 20	23¾ Jan 6 3¾ Jan 7 16½ Jan 13 21½ Mar 25 11¼ Feb 28 89 Feb 24 97¾ Feb 3	20 Dec 21/4 Nov 131/4 Dec 181/4 Dec 91/4 Dec 77 Dec 90 May	30% Jan 4 Jan 18% Jan 23% Dec 15% Jan 97% Jan 103 Jan
1 1 1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	4½ 4½ 12% 12% 12% 12% 12% 12% 12% 12% 13% 12% 13% 12% 13% 12% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	4½ 4% 12¾ 87% 88 12¾ 88 % % % % % % % % % % % % % % % % % %	4 1/6 4 1/2 12 3/4 4 1/2 12 3/4 87 1/2 89 7/6 87 3/6 1/2 17 1/4 13 4 2 4 7/6 4 1/6 6 1/2 5 5 5 25 25 25 85 1/4 89 13 13 1/6 23/6 23/6 23/6 94 95 1/8	4 1/8 4 4/8 12 3/4 13 1/8 88 1/4 89 1/2 17 1/2 17 1/2 13 14 2 4 1/8 5 5 5 1/8 12 13 13 14 12 12 12 2 8 95 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 22,500 600 100 700 6,600 500 1,000 200 1,800 2,500 900	Consol Coppermines Corp— Consol Edison of N Y \$5 preferred— Consol Film Industries— \$2 partic preferred— Consol Laundries Corp— Consollated Oil Corp— Consollated Oil Corp— Consolidation Coal Co— 5% conv preferred— Consumers Pow \$4.50 pfd— Container Corp of America Continental Bak Co— 8% preferred—	No par 5 No par d100 25 No par 25 No par	4½ Jun 3 11¾ Apr 25 78 Apr 9 14 Mar 27 7 Apr 14 1½ Jan 3 4¾ May 13 6¼ Jan 2 4¾ Jan 2 22 Jan 21 82 May 2 12 Feb 17 2½ Apr 29 77 Apr 28	7% Jan 14 14 Feb 4 94 Jan 16 % Jan 7 9 Jan 8 2 % Jan 30 6 % Jan 29 8 ¼ Jan 13 5 ¼ Mar 26 96 ¼ Jan 15 13 ½ Jan 15 13 ½ Jan 15 103 ½ Jan 28	4% Dec 11% Dec x82 Dec 7 Dec 11% Dec 5 Dec 2% Feb 14 Dec 93 Dec 11 Dec 21% Dec 79 Jan	8 % July 23 % Jan 107% Jan 1 % July 1 1 July 3 % Jan 6 ½ May 9 % Nov 7 % July 30 July 106% Jan 16 ½ July 5 % Aug 109 % Nov
3 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 9% 5 48 29% 29% 18% 48%	24 ³ / ₄ 25 / ₆ °6 ⁵ / ₈ 7 35 ⁵ / ₆ 35 ⁵ / ₆ 3 / ₈ 3 / ₉ 20 20 °15 / ₂ 16 9 9 °45 46 / ₂ 29 / ₂ 30 48 / ₄ 48 / ₂ 168 168 2 / ₂ 2	25¼ 26½ 67% 7 35% 35% 35% 34% 20¼ 20% 16¼ 9 9 ¼ 46½ 29% 46½ 29% 48¾ 48% 169 2 ½ 2½ 2½ 2½ 2½ 56	26 26 % 7 7 35 % 35 % 35 % 3 % 3 % 20 ½ 20 % 4 16 ½ 9 9 % 45 46 % 49 109 172 ½ 2 % 2 % 9 9 %	26½ 26% *65% 7½ 35% 35% 3 ½ 3½ x20 20½ 16 17 8% 9 45¼ 45¼ 49 45% 169 169 *2¾ 2% *8, 5%	4,600 1,000 900 4,400 5,500 300 800 100 700 2,400 210 700 200	Continental Can Inc. Continental Diamond Fibre Continental Insurance Continental Motors. Continental Oil of Del Continental Steel Corp Copperweld Steel Co Conv pref 5% series Corn Exch Bank Trust Co. Corn Products Refining Preferred Coty Inc Coty Internat Corp	\$2.50 5 5 5 50	21¼ Apr 29 6% May 29 30¾ Apr 28 2¾ Apr 29 17 Apr 29 15½ Apr 29 8% Apr 29 45 Mar 13 25% Apr 42 42¼ Apr 17 159 Apr 17 2½ May 22 13 Apr 8	27¼ Jan 20 8¼ Jan 15 42 Jan 16 24 Jan 16 19% Jan 3 12½ Jan 5 51½ Jan 30 33¾ Jan 26 55¾ Jan 9 174 Jan 24 3% Jan 5 % Feb 11	21% Dec 6% Feb 35¼ Feb 2% Dec 17% Feb 15½ Apr 9% Dec 48 Dec 48½ Dec 42¼ Apr 170 Mar 2% Dec fg Dec	40½ Jan 10 Sep 45% Sep 4½ Jan 27½ Nov 23½ Jan 18% Jan 56¾ Sep 52½ Jan x54 Dec 182½ Jan 4% Jan % Jan
9 1 *3 *7 *7 *7 26 11 11	11% 11% 109 90 90 90 90 90 90 90 90 90 90 90 90 9	***	* % 56 11 % 11 ½ 89 ½ 89 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ *6 ¼ 7 17 % 18 ¼ 36 ½ 36 ½ *10 ¼ 10 ¼ *77 77 ½ 24 ½ 24 ½ *10 11 ½ *5 ½ 6 ½ 136 140 *80 83 %	11¼ 11½ 89½ 89½ 89½ 13¾ 13¾ 66¼ 7 18¾ 18¾ 36½ 36½ 10¼ 10½ •77 77½ 24¼ 25 64½ 64½ •10¼ 11¾ •80 83¾ 934 934	11½ 11¾ 89 89 13⅓ 13⅓ *6¼ 65½ 18⅓ 18¾ *36½ 38 *10⅓ 10⅓ *77 77 25⅓ 65½ 65½ 65½ *10 11⅓ 65½ 65½ *37½ 137½ *80 83⅓	4,800 210 700 100 1,100 200 1,100 40 1,800 600 250 7,100 620 10	Crane Co. 5% conv preferred Cream of Wheat Corp (The) Crown Cork & Seal. \$2.25 conv preferred Crown Zellerbach Corp. \$5 conv preferred Cruchle Steel of Amer. 5% conv preferred Cuba RR 6% preferred Cuban-American Sugar Preferred 51% conv preferred Cuban-American Cuban-American Sugar		10% ADP 17. 89 May 20 12½ Jan 2 5¾ May 1 14¼ May 9 32 Mar 27 10 APP 27 77 May 19 23¾ May 20 64½ Jun 3 10 May 23 51⁄6 May 21 120 Jan 16 74½ Jan 2 8¾ May 29	14 Jan 6 95% Jan 5 14% Jan 12 8 Mar 17 19½ Feb 5 41 Jan 8 11% Jan 20 88½ Jan 15 36 Jan 3 79¼ Jan 27 140 Jun 3 83 Feb 7	11 Dec 88 Dec 10 ½ Dec 4 ¾ Jan 15 Dec 38 ¼ Dec 10 Dec 80 Dec 28 Dec 73 ½ Dec 11 ¼ May 3 ½ Feb 41 % Feb 8 Dec	19% Jan 107 Jan 19 July 27% Jan 45½ Jan 15% Jan 94 Oct 47¼ Jan 98½ Jan 13¼ Nov 8½ Sep 127½ Sep 77 Dec
**************************************	9% 9% 9% 95 95 95 95 95 95 95 95 95 95 95 95 95	9¼ 9¼ *15¾ 16 *90 93 *14½ 14¾ 15 15 6 6½ 20½ 20½ *84 95 *52 56 13¼ 13¼	9% 9% 15% 16 *93 93 93 *14 14 14 14 16 6 6 6 16 2012 20 12 *84 95 *13 13 14	934 934 934 16½ 990 93 14 14 14% X15 15 6 6¼ 20 2034 98 95 1234 13	9 1/4 9 1/2 91 7 93 1 18 18 14 14 14 15 14 14 14 14 20 1/4 20 1/8 8 14 95 8 12 94 13	400 50 2,500 140 1,000 9,900 2,500 10 400	Cuneo Press Inc	5No parNo parNo par1 d10No parNo par	854 May 23 13 Mar 14 90 Feb 18 13 Jan 2 13½ May 19 12½ May 2 55% May 29 19½ May 20 80 Jan 19 44 Jan 17 12¾ May 29	16 ½ Jun 4 98 Jan 26 % Apr 4 18 ¼ Mar 27 18 ¾ Jan 6 25 % Jan 12 26 Apr 30 56 Jun 3 17 ¾ Jan 14	12½ Dec 98 Dec 3% Dec 13% Dec 16 Dec 6% Dec 24 Dec 80 Dec 42½ Feb 14½ Dec	25 Jan 99 Dec 1% Jan 45 Jan 34% Feb 10% Sep 29% Jan 90 Aug 47% Mar 20 July
	29/6 34/6 17/2 93/4 93/4 93/4 93/4 95/2 106 6 61/4 221/2 223/6 25/6 261/6 10 10/2 73/6 73/6 3 3 0 1/4 13/1 161/4 161/2 17 17 20 20 1/2 335/6 34 1/4 167/6 171/2	*2½ 3½ *145% 17½ *9¼ 9¾ 105½ 105½ 6 6¼ 225% 22% 25% 25% *10 10½ 7½ 16½ 3 3 3 *¼ 13 16½ 16½ 15½ 17 *20¼ 20½ *33¾ 34¼ 8% 8% 8%	*27% 37% 177½ *91% 99% 105½ 105½ 105½ 221% 223% 105½ 101½ 101½ 101½ 101½ 101½ 101½ 101½	*23½ 3½ *15 18½ *9 9% *105 106½ 6½ 6¾ 22¾ 23 25% 25% *10 11 7¼ 7% 3 3 *½ 3% 16¾ 17 20½ 20½ *34 35 *8½ 8¾ 17½ 17½ *8½ 8¾ 17½ 17½	3 ¼ 3 ¼ 6 16 ½ 9 ½ 9 % 9 ½ 9 % 9 % 23 ¼ 23 ¼ 23 ¼ 10 % 7 ½ 7 ½ 7 ½ 7 ½ 17 ½ 17 ½ 17 ½ 17 ½ 20 ½ 35 35 8 ½ 8 ½ 17 ½ 17 ½	200 100 300 180 4,200 4,000 600 200 1,400 200 3,300 100 400 300 600 1,200	Davega Stores Corp. Conv 5% preferred. Davison Chemical Co. (Th Dayton Pow & Lt 4½% pf Decca Records Inc Deere & Co Preferred Delsel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Western. †Denv & R G West 6% pf Detroit Edison. Devoe & Raynolds A Diamond Match. 6% partic preferred. Diamond T Motor Car Co Distil Corp-Seagr's Ltd	20	2% Apr 4 15½ Jan 7 8¼ Apr 17 102 Mar 18 4% Apr 16 18½ Apr 29 25% Apr 25 7 Jan 2 2% May 21 1 Jan 23 14% Apr 24 14 Jan 5 18 Apr 28 33¼ Apr 24 8½ Apr 17	3% Jan 10 16% May 6 11% Jan 19 110 Jan 8 8½ Jan 5 24¼ Jan 14 29 Feb 27 11% Feb 20 10% Jan 28 4% Jan 27 12 Jan 27 12 Jan 27 21 Jan 27 21 Jan 27 27¼ Jan 19 38% Jan 12	2% Dec 14½ Dec 6¼ Apr 109½ July 	5% Sep 18 Sep 11% Oct 114 Jan 28% Sep 30% Aug 18% Jan 14 July 6% Aug 1% Aug 23% App 20% Sep 29% Jan 10% Jan 10% Jan 18% Jan
	777½ 80 *8½ 8½ 34¼ 35 20¼ 20% 10% 10% 54¾ 54¾ 13½ 13½ 4¼ 4½ 9% 9% 17½ 119½ 07½ 108¼ 22¼ 123½ 15¾ 116½	*77 ½ 79 ½ *8 ½ 8½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 9 ½ 10 ½ 11 ½ 54 54 10 ½ 13 ½ 13 ½ 4 ½ 9 ½ 117 ½ 117 ½ 119 ½ 117 ½ 110 ½ 117 ½ 116 116	*771½ 79 *81½ 81½ *34½ 35 20½ 20½ 11% 12 *53¾ 54½ 103 104 *13 14 *33% 43% 9½ 9½ *117½ 119½ 107% 111½ 122½ 122½ *116 , 116%	*77½ 79 *8½ 8½ 35 *8½ 20½ 20% 11¾ 11% 55¾ 54¾ 106 107 *13½ 14 *3¾ 4½ *9½ 10 *117½ 119½ 110¾ 113½ 122 122¼ *116 116%	*77½ 79 *8½ 8½ *34½ 35 20% 20½ 11¾ 12% 54¾ 56½ 109¾ 110½ *13½ 14 *3½ 4½ *9½ 10 *117½ 119½ 112¾ 114 123 123 116 116	10 1,600 12,100 1,600 2,200 300 1,200 400 10,900 600 120	5% pref with warrants. Dixie-Vortex Co. Class A. Doehler Die Casting Co. Dome Mines Ltd. Douglas Aircraft Dow Chemical Co. Dresser Mfg Co. Dunhill International Duplan Corp. 8% preferred. Du P de Nem (E I) & Co. \$4.50 preferred. Duquesne Light 5% 1st pf	100No parNo parNo parNo parNo parNo parNo par1No par10020No par	70 Jan 5 8 Apr 18 32¾ Jan 2 16¾ Apr 23 8 Apr 14 51 May 21 95 Apr 29 13¼ Mar 9 2¾ Apr 28 8 Jan 8 112 Feb 26 102¾ May 20 120 Apr 24 111½ Mar 14	79½ Apr 17 9 Feb 13 36 Jan 12 21 Jan 29 13½ Jan 21 70½ Jan 6 12½ Jan 3 4½ Jun 1 9½ Feb 3 116½ May 26 144 Jan 2 126½ Jan 7 116½ May 26	65 Dec 7 May 32¾ Dec 17 May x9¼ Dec 59¼ Dec 111½ Sep 12% Dec 2¾ Dec 6 Dec 105 Aug 136¼ Deo 120% Feb 111¼ July	86 Jan 18½ Nov 37½ Oct 23½ Jan 17½ July 79 Jan 141¼ Jan 23¼ Jun 6¾ Jan 10¾ July 117 Jan 164¾ Jan 127 Dec 118 May
	23 23 **25½ 2¾ 20½ 120½ 72 - 176 26¾ 26¾ 26¾ 26¾ 10½ 11 1¼ 1¼ 1	23 23¼ 2½ 2½ 120 120½ 176 120½ 176 26½ 26¾ 11¾ 12 26½ 26¾ 10½ 10½ 11½ 11½ 1 1½ 20% 20% 20% 18½ 18½ 31¼ 31¼ 31½ 20½ 22 41 42½ *109½ 110	22% 23¼ *2½ 2¾ 119 119½ *172½ 176 27 27 *11¾ 12½ 26% 26% 10½ 10% 1¼ 1¼ 1 1 21% 22 18½ 20 32 32 *20½ 22 42 42 110 110	22½ 23½ 256 2% *121 124% *171 176 27½ 27% 12 12 26%-27½ 10% 11 *1 1½ *1 1 *22% 23 *20½ 20½ 32½ 32% *20½ 21 *42½ 45 *110 111½	22½ 22½ 2% 2% 124 124½ 1176 27 27¼ 12½ 11 116 27 27¼ 11 11½ 11½ 11 11½ 11½ 11 1½ 20 20½ 32¼ 32¼ 20½ 20½ 43½ 45½ *110 111½	2,900 300 1,800 1,600 4800 1,100 2,000 600 2,600 1,400 1,000 200 100 120	Eastern Airlines Inc		16¾ Apr 17 2¼ Jan 2 108 Apr 24 170 Mar 28 26 May 16 x11½ May 28 20% Jan 2 10½ Jun 2 1, Feb 16 3¼ Jan 2 17¼ Apr 27 15 Apr 23 29 Jan 2 19¼ Apr 24 39¼ Apr 27 107% Feb 16	27½ Jan 3 3% Jan 13 141 Jan 7 176 Jan 13 31% Jan 6 15 Jan 21 27½ Jun 4 13% Jan 5 1% Jun 2 1% Jan 8 35¼ Jan 23 32% Jan 23 32% Mar 3 26% Feb 18 49 Mar 16	24 May 1% Dec 120¼ May 160 Apr 27 Dec 14½ Feb 17¾ Dec 10 Dec ¾ Jan % Dec 27½ Feb 26½ Dec 21½ Feb 26½ Dec 39¼ Feb 107½ Nov	34 Jan 5¼ Jan 145½ Sep 182½ Jan 36% Jan 17% Sep 33% Jan 17% Jan 7% Aug 4% Jan 39% Nov 36% Nov 34% Aug 33 July 47½ Sep 113 Oct
*4 *5 *5 *5	* 16 1/4	134 134 *4634 49 *50 53 *54 60 *3* 14	134 134 4734 4734 5034 5034 *54 58	1% 1% 48 48 51 51 51 54 58 76 14	2 2 *47% 48½ 51½ 51½ *54 58	1,400 200 400 1,100	Engineers Public Service_ \$5 preferred \$5 % preferred \$6 preferred Equitable Office Bldg	No par No par No par	1¼ Apr 17 40 Apr 28 46% Apr 30 47½ Apr 25 32 Feb 21	3% Jan 5 63 Jan 30 73 Jan 5 83 Jan 17 14 Jan 5	2½ Dec 64% Dec 69 Dec 74% Dec 78 Nov	7 Jan 80¼ Apr 83¼ July 89½ July ½ Jan

	NEW YORK STOCK: RECORD												
Saturday May 30 \$ per share		LOW AND HIGH Tuesday June 2 \$ per share 5 5%	Wednesday June 3 \$ per share 5 5	Thursday June 4 \$ per share 4% 5 1/8	Friday June 5 \$ per share 5 5	Sales for the Week Shares 3,600	STOCKS NEW YORK STOCK EXCHANGE	Par No par	Range Since On Basis of 1 Lowest \$ per share 4% Jun 4	January 1 00-Share Lots Highest \$ per share 7 1/2 Jan 20	Range for Year 1 Lowest 5 per share 41/4 Dec		
	5 7/2 57/2 5 5 1/2 34 1/2 35 1/2 *50 78 1 1/6 2 1/6 *4 1/8 4 1/2 *21 1/4 23 1/4 * 1/6 1	43/4 5 32 1/4 33 5/8 50 78 50 78 2 1/4 2 1/4 4 1/8 2 2 23 1/4 1/6 1	4¾ 478 33⅓ 33¾ 64 78 2⅓ 29% 41⅓ 4½ 22 23⅓ 15 1	4% 4% 33½ 33¾ *64 78 *2¼ 2½ 4½ 45% *22½ 23 *½ 1	4¾ 4½ 33¾ 34 34 *64 78 *2½ 4½ 4½ 4½ 22½ 22½ 22½ *½ 1	9,900 2,200 900 400 100	‡Erie RR common	5 5 5	3% Jan 2 32¼ Jun 2 1½ Jan 2 4½ Apr 24 20 May 20 1½ Jan 23	6% Mar 10 44 Jan 27 2½ Mar 11 5% Feb 24 26 Mar 24 18 May 28	2 % Dec 30 % Dec 75 Feb 1 % Dec 4 Dec 21 % Dec 1 Dec	75% Aug 42% Nov 75 Feb 3% Jan 8% Jan 30% Jan 5% Jan	
er er gett betette begettigt tot.	*301/4 311/2 *191/2 201/2 *6 71/4 *741/2 80 201/2 201/2 *81/2 91/2 *81/2 91/4 31/3 31/8 *77 79 *83/4 91/4 36 361/2 *61/2 141/2 151/2 151/2 90 90 311/6 321/6 *11 11 *841/2 96 *18 181/2 *18 21 *31/8 31/2 *325/6 331/2 *93/6 10 *281/2 831/2 *11/4 115 *18 21 *31/8 31/2 *325/6 331/2 *325/6 331/2 *331/6 10 *331/6 11/2 *331/6 11/2 *331/	30½ 30½ 19¼ 20 19¼ 20 19¼ 20 19¼ 20 20½ 20½ 20½ 31¼ 31¼ 31¼ 31¼ 35¼ 15½ 15½ 15½ 15½ 15½ 15½ 11 11¼ 11¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½	30½ 30½ *193¼ 20 7½ 7½ *74½ 80 20 20 *8½ 9½ 35% 35% 13¼ 13¾ 13% *777 79 *85¼ 9¼ *35½ 36½ *6½ 14½ *15½ 15% *90½ 92 32% 32% 32% *84½ 90% *84½ 90% *84½ 8½ *18 21 *3½ 3½ *3½ 32½ *14 ½ *14 16½ *14 16½ *15 16½ 15% *16½ 11½ *14 16½ *15 16½ 11½ *16½ 32%	**30 ½ 31½ 20 20 *6% 7% **74½ 80 20 20 *8% 9½ *83% 9½ *33% 33% 13¼ 13¾ *77 79 *8% 9¼ *6% 14½ *15% 15¾ 91½ 91½ *32½ 32½ 10¼ 10¾ *84½ 90% *18¾ 18¾ *88 21 *33 33½ *9% 10 *8% 9½ *11¾ 116 *6% 14½ *84 29 *84 29 *84 29 *84 33 33½ *84 32 *84 33 33½ *85 29 *86 40 *86 40	30 ½ 30 ½ 20 % 20 % 66 ½ 7 ½ 86 20 % 66 ½ 7 ½ 88 30 30 % 20 % 88 3 3 % 13 % 14 % 9 ½ 66 ½ 14 ½ 66 ½ 14 ½ 15 % 15 % 92 ½ 81 10 % 18 4 ½ 90 ½ 18 4 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	\$600 400 200 500 2,000 2,000 300 500 500 500 500 1,900 100 600 1,600 1,600 1,600 1,900	Fairbanks Morse & Co_Fajardo Sug Co of Pr Rifederal Light & Traction \$6 preferred. Federal Min & Smelt Co_Federal-Mogul Corp_Federal Motor Truck Federated Dept Stores. 4 ¼ % Conv preferred. Ferro Enamel Corp_Fidel Phen Fire Ins N Y_Filenes (Wm) Sons Co_Firestone Tire & Rubber. 6 % preferred series A. First National Stores. First National Stores. Fintkote Co (The)_\$4.50 preferred. Florence Stove Co_Fiorsheim Shoe class A. Follansbee Steel Corp_5 % conv preferred. Food Machinery Corp_Foster-Wheeler_\$7 conv preferred. Foster-Wheeler_\$7 conv preferred. Francisco Sugar Co_Fireney Freeport Sulphur Co_Freeport Sulphur Co_Freehauf Trailer Co_5 % conv preferred.	20. 20 1. 15	27% Apr 28 19% May 27 6¼ Apr 23 73½ May 14 20 Apr 18 8 Apr 15 3% Jan 2 11% Apr 23 11% Apr 27 7% Apr 21 29% Apr 29 8¼ Apr 23 13% Jan 3 13% Jan 3 13% Jan 3 13% Jan 3 13% Jan 2 14% Apr 27 29% Apr 27 29% Apr 27 29% Apr 30 9¼ Jan 2 86 May 14 15 Mar 27 18 Apr 21 23 May 22 30 Feb 10 9 Mar 21 27% Mar 14 9¼ Apr 28 114 May 28 114 May 28 115 Jan 5 5 14 Jun 5 5 15 Jun 5 5	37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 10½ Feb 10 4¼ Feb 4 18⅓ Jan 7 87 Jan 6 11 Jan 19 41¾ Jan 3 11 Feb 19 16% Feb 7 92½ Jun 5 39½ Feb 3 11½ Apr 6 96½ Jan 15 20 Jan 6 21¾ Feb 5 5⅓ Jan 13 36¾ Mar 19 11½ Jan 30 32½ Jan 5 12⅙ Jan 30 32½ Jan 5 12⅙ Jan 30 32½ Jan 5 12⅙ Jan 30 32½ Jan 3 36¾ Feb 21 17 May 29 10¼ Feb 7 45 May 27 45 May 27 38¾ Jan 3 19 Jan 3 94½ Jan 3	32 Dec 16 ½ Jun 6% Dec 90 May 19 % Dec 8 ¼ Dec 8 ¼ Dec 8 ¼ Dec 8 ¼ Dec 3 ¼ Feb 12 Dec 12 ¼ Dec 12 ¼ Dec 12 ½ Dec 12 ¼ Dec 14 ¼ Dec 15 ½ Dec 16 ¼ Dec 16 ¼ Dec 17 ¼ Dec 21 Jun 9 Dec 24 May 9 % Dec 105 Feb 2 ¼ Feb 3 % May 18 Dec 93 ¼ Dec	45½ Ján 24% Mar 13 Mar 100 Jan 26¾ July 14¼ Jan 27½ Sep 97½ Jan 16 Sep 45¾ Sep 13 Nov 18½ Jan 105 Jan 105 Jan 16¼ July 103 Nov 33% Jan 25¼ Apr 7 Jan 35 Dec 13½ Jan 25¼ Jan 25¼ Apr 7 Jan 32¼ Sep 20¼ Jan 32¼ Jan 34¼	
	1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	*15% 17% 15% 15% 15% 15% 15% 15% 15% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	*11% 17% *11% 13% *09½ 93% *19 19 19 234 234 *634 71% *85% 95% *451% 551% *23% 4 *977 101½ 27% 27% *21% 2½ *61% 8 *70 73½ 27% 62% 8 *70 73½ 28% 29 *112 112 *12 124 25% 25% *1134 18¼ *121 124 25% 25% *1134 121 *12 122 *13 18½ *11% 12 124 *10 12 124 *10 13 10 12 *17% 18 *11½ 11; *11½	*50 55 29 ¼ 29 ¾ 11 ½ 11 ½ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 12 2 ½ 6 11 6 2 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½	12 12 *4 4% *105 108 *** 107 *107 *107 *107 *107 *107 *26 *28 *15% *15% *15% *108 *108 *108 *109 *103 *108 *109 *103 *109 *109 *103 *109 *109 *109 *109 *109 *109 *109 *109	1,500 400 250 1,100	Gabriel Co (The) cl A- Gair Co Inc (Robert) 6% preferred. 6m preferred. Gamewell Co (The) Gar Wood Industries Inc 5% preferred. Gaylord Container Corp. 5½% conv preferred. Gen Amer Investors. \$6 preferred. Gen Amer Transportatio General Baking \$8 preferred. General Bronze Corp. General Gable Corp. Class A. 7% cum preferred. General Cigar Inc. 7% preferred. General Electric Co. General Foods Corp. \$4.50 preferred. Gen Gas & Electric A. \$6 conv preferred. General Mills. 5 preferred. General Mills. 5 preferred. General Motors Corp. \$5 preferred. Gen Precision Equip Cor General Printing Ink. \$6 preferred. Gen Public Service. Gen Public Service. Gen Raliway Signal. 6% preferred. Gen Realty & Utilities. \$6 preferred. Gen Realty & Utilities. \$6 preferred. General Shoe Corp. Gen Steel Cast \$6 prefer General Tire & Rubber Gillette Safety Razor. \$5 conv preferred. General Tire & Rubber Gillette Safety Razor. \$5 conv preferred. General Tire & Rubber Gillette Safety Razor. \$5 conv preferred. General Tire & Rubber Gillette Safety Razor. \$5 conv preferred. General Tire & Rubber Gillette Safety Razor. \$5 conv preferred. Goodyaar Tire & Rubber Gillette Safety Razor. \$5 conv preferred. Goodyaar Tire & Rubber Gilden Co (The). 4½% conv preferred. Goodyaar Tire & Rubber Granby Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Union w div ctfs. Granty Consol M S & F Grand Control Corp. Green Bay & West RR. Green (H L) Co Inc. Green Say & West RR. Green (H L) Co Inc. Green Say & West RR. Green (H L) Co Inc. Green Say &	1	Å Jan. 2 10 ½ Apr 27 101 Apr 23 ½ Mar 28 23 Mar 11 14 ½ Apr 23 8 ½ May 27 57 ½ Jun. 2 13 ½ Mar 30 11 May 21 108 ¼ May 15 7½ Jan. 12 2 40 ½ Mar 31 4 Apr 23 3 Jan. 2 56 May 4 12 ½ Jan. 2 74 Apr 30 13 Jan. 2 56 Jan. 8 10 ½ Jan. 2 14 Apr 30 13 Jan. 2 56 Jan. 8 10 ½ Jan. 2 60 ½ Jan. 2 14 Jan. 2 60 ½ Jan. 2 15 ¼ Jan. 2 60 ½ Jan. 2 10 ¼ Jan. 2 60 ¼ ¼ Jan. 3 60 ¼ Jan. 2 60 ¼ Jan. 3	2% Feb 2 2% Jan 3 11 Jan 3 21 Jan 20 3% Jan 5 7% Apr 5 7% Apr 1 10¼ Feb 20 52½ Jan 15 104 Jan 5 46% Feb 16 4½ Jan 16 119 Jan 20 3¾ Jan 15 3 Jan 28 9% Jan 14 90¼ Feb 4 4½ Jan 16 28% Jan 5 116 Jan 20 1½ Jan 5 116 Jan 3 3131½ Feb 10 38 Jan 3 3131½ Feb 10 38 Jan 3 3131½ Feb 10 38 Jan 3 314 Jan 5 116 Jan 6 12% Jan 10 5 30 Jan 3 31½ Jan 5 102 Jan 9 83 Jan 3 131½ Feb 10 38 Jun 4 126 Jan 6 12% Jan 10 5 102 Jan 9 83 Jan 3 131½ Feb 10 38 Jun 4 126 Jan 6 12% Jan 10 5 10 Jan 5 10 Jan 5 10 Jan 5 10 Jan 20 28½ Jan 3 10 Feb 7 79½ Jan 16 110 Feb 7 79½ Jan 5 10 Jan 5 10½ Jan 16 110 Feb 7 79½ Jan 19 20½ Jan 5 10½ Jan 5 10½ Jan 16 110 Feb 7 79½ Jan 16 110 Feb 13 18¼ Jan 14 13¼ Jan 14 14 Feb 4 14 Jan 14 15 Jan 16 16 Jan 30 16 Jan 30 17¼ Jan 14 18¼	1% Dec 11/4 Apr 71/2 Apr 11/4 Apr 71/2 Apr 11/5 Dec 21/2 Dec 6 Apr 8% Dec 411/2 Jan 4 Apr 101 Jun 39 % Dec 21/2 Dec 2 Dec 6 % Dec 118 Dec 21/2 Dec 21/2 Dec 118 Dec 21/2 Jan 1/4 Jan 1/4 Jan 1/4 Jan 1/4 Jan 1/4 Jan 1/4 Dec 121/2 Dec 227/2 Dec 3 Sep	2½ Jun 2¾ Sep 12 Nov 23 Sep 5¼ Mar 8 Mar 12½ July 5¾ May 5¾ Oct 104 Sep 55 Jan 7¼ Jan 144 July 5 Mar 6 Mar 15½ Jan 97 Sep 22 Oct 130½ Apr 35½ Jan 15¼ Aug 11¼ Nov 11¼ Sep 11½ Jan 110½ Nov 11½ Jan 110½ Sep 11½ Jan 11½ Sep 11¼ Sep 11¼ Nov 1½ Jan 11½ Jan 11½ Sep 11¼ Nov 1½ Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jan 11½ Sep 11¼ Nov 1½ Jan 12¼ Jan	
i varte t	*22 24 ¼ *32 33 10 ¼ 10 ¼ 94 95 98 ½ *2 159.	*32½ 33 10 10½ *9 9¾	*22 24¼ 33 33 *10 10½ *8¾ 9¾ *95 98½	*22 24¼ *32 33 x10½ 10½ *9 9¾ *95 98½	*22 24¼ *32 33 10% 11 *8¼ 93¼ *95 98½	40 700	Hackensack Water 7% preferred class A. Hall Printing Co. 4 Hall Printing Co. 6% preferred 6% preferred 6% preferred 7%	25 10 No par	19% May 21 29 Apr 11 8% Mar 16 8% May 11 95 Mar 11	25 Feb 11 33 Jan 5 11 Jun 5 10½ Feb 6 106¾ Feb 7	23% Dec 33 Feb 8½ Dec 8% Dec 102 Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July	

				NEW	YORK	STOCK	RECORD					
Saturday May 30 \$ per share	Monday June 1 \$ per share *98 99¼ *13 13½ *121 129 *33¼ 4 *85 90 *5 6 6% 1½ 1½ 5½ *52½ 57 *148 154 *11 11 58 58 58 *128 129 *33¼ 38½ *83 87% *13 13½ *21½ *2½ *2	LOW AND HIGH Tuesday June 2 \$ per share 99 99 *13 13¼ *121 129 *23¼ 4 *85 90 *5½ 6½ *1 1½ *80 83 *5¼ 57½ *148 154 *10¾ 11¼ *58 58½ *129 129 *23¾ 38½ *211 22½ *211 22½ *211 22½ *211 22½ *211 22½ *211 22½ *211 22½ *211 22½ *211 22½ *212 22½ *214 57 *33¾ 33¾ *34¾ 34¾ *35 98 *34¾ 35½ *35¾ 33¾ *34¾ 34¾ *35 98 *34¾ 35½ *35¾ 33¾ *34¾ 34¾ *35 98 *34¾ 35½ *35¾ 35½ *34¾	H SALE PRICES Wednesday June 3 \$ per share 99 993/4 *13 13/6 *121 129 *23/4 3% *85 90 *6 67/8 *1 11/9 *80 84 *5 5 5/6 *221/4 55 *150 154 *103/4 111/4 *58/2 601/2 *212 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 12 *21 22 *33/6 38/6 *121/2 131/2 *12 12 *21 22 *21 22 *21 22 *21 22 *21 22 *21 23/4 *33/6 33/6 *34/4 *35/6 33/6 *37/6	4 4 4 *85 90 *6 67/8 7/8 1 *82 87 5 5 *51½ 55 *148 154 *683½ 60 128 128 *34 38½ *84 86 *12½ 13½ *11¾ 13½ *2½½ 2½ *6 7 15 15	Friday June 5 \$ per share *98	1,200 H 500 H 2,900 H 2,900 H 2,900 H 1,500 H 1,500 H 1,000 H	STOCKS NEW YORK STOCK EXCHANGE anna (M A) Co \$5 pfd. arbison-Walk Refrac. 6% preferred. at Corp of Amer class / 6½% preferred. ayes Industries Inc. ayes Mfg Corp. azel-Atlas Glass Co- ecker Products Corp. elime (G W) Preferred. ercules Motors. ercules Motors. ercules Motors. ercules Woder. 6% cum preferred. inde & Dauch Paper Co ires Co (C E) The. olland Furnace (Del). ollander & Sons (A) olly Sugar Corp. 7% preferred. comestake Mining. oudaille-Hershey ci A. Class B. ousehold Finance. 5% preferred. ouston Oil of Texas v to owe Sound Co. udson & Manhattan. 5% preferred. udson & Manhattan. 5% preferred. udson Motor Car. Hupp Motor Car Corp.	No par 100 1	121/2 Apr 29	100-Share Lots Highest Figer share 104 Jan 17 16% Jan 19 146 Jan 10 14½ Feb 2 88 May 12 7% Apr 21 1% Jan 6 93½ Jan 19 57 Feb 11 158 Feb 24 72 Jan 2 132 May 21 40% Jan 12 13½ Jan 5 102½ Jan 12 13½ Jan 5 102½ Jan 12 13½ Jan 5 12½ Jan 2 13½ Jan 5 12½ Jan 9 13½ Jan 5 13½ Jan 5 13¾ Jan 9 13½ Jan 5 13¾ Jan 9 13½ Jan 18 13¾ Jan 9 13½ Jan 18 13¾ Jan 9 13¾ Jan 18 13¾ Jan 9 13¾ Jan 18 13¾ Jan 19 13¾ Jan 30	100 Dec 12% Dec 140 Jan 3½ Dec 92 Dec 	
	5% 5% 5% 5% 6% 7 23 23 *76 80 *15% 57 6 80 *155 - 5% 6 *2014 21½ 66 *2014 21½ 66 *2014 21½ 5% 5% 55% 19 119 119% 44 44 44% 63% 7 3½ 55½ 56¼ 21% 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	55% 55% 57% 1344 14 14 14 16 16 11 16 16 11 16 16 11 16 16 11 16 16	534 534 *13 14 365% 3634 *234 3 107% 107% 63% 63% 221½ 221½ 777½ *153 55½ 55½ \$55½ \$55½ \$106 110 634 634 434 441¼ *155 160½ 63% 6½ 35% 35% 35% 35% 421½ 43 *22 23% 27 27% 218 131 914 93% 51 51 51 51 51 51 51 51 51 51 51 51 51 51 5	5% 5¾ 5¾ 14 37¾ 14 37¾ 37¾ 27% 27% 11½ 20% 11½ 20% 1550 50 50 50 50 50 50 50 50 50 50 50 50	5¾ 5% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 155 155 15½ 6 20¼ 20½ 110 110 15¾ 5¼ 5% 120 121 145½ 46¼ 156 158½ 120½ 145½ 145½ 145½ 120½ 121 10 10 10 10 10 10 10 10 10 10 10 10 10	100 150 1,900 II 600 II 1,500 II 1,500 II 1,100 II 1,200 II 2,000 II 2,000 II 1,700 II 1,700 II 1,200 II 2,900 II 2,900 II 2,900 II 1,700 II 1,200 II 2,900 II 1,700 II 1,500 II 2,900 II 1,500 II 2,900 II 1,500 II 2,900 II 1,500 II 2,900 II 1,500	linois Central RR Co. 6% preferred series A. Leased lines 4% RR See ctfs series A. dianapolis P & L Co. dian Refining diustrial Rayon. ngersoll-Rand 6% preferred. hiand Steel Co. nspiration Cons Copper. nsuranshares Ctfs Inc. nterchemical Corp. 6% preferred. ntercont'l Rubber. nterlake Iron. nt Business Machines. nterlake Iron. nt Business Machines. nterlake Iron. nt Hydro-Elec Sys class nt Mercantile Marine. hernat'l Harvester. Preferred nternat Min & Chem. 4% preferred nternat Min Business Machines. nternat Min & Corp. nt Nickel of Canada Preferred nternational Paper Co. 5% conv preferred nternational Silver. 7% preferred nternationes Stores Preferred ntertype Corp. sland Creek Coal 85 preferred.	100 1000 1000 1000 1000 1000 1000 1000	5% Jan 2 13 May 13 32¼ Jan 2 2½ Jan 2 10% Apr 24 6% Jun 2 21 Apr 24 74 May 1 155 Feb 18 54 Apr 24 84 May 20 5½ Apr 21 19¾ Feb 18 103 Apr 7 5¼ Apr 29 5% May 20 109% Mar 16 40 Apr 24 147 May 6 36 Jan 2 5½ May 25 3½ May 29 38 Apr 10 1% Apr 25 24¼ Apr 29 126¾ Jan 3 9⅓ May 27 49¾ May 26 11¼ Mar 25 41¼ Feb 16 26 May 6 26 May 10 26 May 20 38 Apr 10 11½ Jan 2 2 Jan 2 7½ Mar 28 88¼ Apr 17 7¾ Apr 29 24¾ Apr 29	8 Jan 27 18% Jan 27 42 Mar 25 3% Jan 28 16% Feb 4 9% Feb 7 27 Feb 25 100 Jan 8 157 Jan 12 74½ Feb 4 12% Jan 14 6% Feb 5 310% Jan 27 111½ Feb 3 10% Jan 14 151½ Jan 5 52 Feb 4 160½ Feb 18 34 Jan 19 12½ Jan 9 15 Apr 9 43 Jun 3 13 Jan 31 28% Feb 4 130 Mar 1	4 1/4 Dec 11 1/4 Dec 2 Dec 13 1 Dec 2 Dec 13 5 Dec 13 6 Dec 5 Feb 20 4 May 85 1/2 Dec 6 Feb 19 Dec 107 July 3 1/8 Feb 6 Dec 140 May 42 1/4 Dec 150 Jun 1/4 Dec 151 Apr 32 1/2 May 38 1/4 Feb 51 1/4 Dec 11/4 Apr 32 1/2 May 38 1/4 Feb 51 1/4 Dec 11/4 Dec 11/4 Dec 11/4 Dec 51/4 Feb 55/4 Feb 57 Feb 7 Feb 7 Feb 7 Feb 7 Feb 124 Mar	10¼ Aug 24¼ Aug 45¾ May 4¼ Aug 21¼ July 29% July 111½ Jun 161 Jun 10½ Jun 13½ Jun 7½ Sep 113¼ Jun 167½ Jun 167½ Jun 167½ Jun 170 Jun 2½ Jun 2½ Jun 2½ Sep 11¾ Jun 2½ Sep 13¼ Sep 131¾ Sep 131¾ Sep 131 Jun 2½ Sep 48½ Oct 31¼ Jun 2½ Sep 48½ Oct 31¼ Sep 14 Sep 9½ Aug 33¾ Sep 14 Sep 9½ Aug 33¾ Aug 33¾ Aug 33¼ Aug
	6 6 1/4 203/6 203/6 *94 100 1/2 56 56 *125 1/2 129 19 1/2 193/6 *55 57 64 1/2 64 1/2 *8 8 3 1/4	°6 6 6% °20½ 22 °94 100½ 55% 56 °125½ 129 19¼ 19% 55% 55% 64½ 64½ °8 8¼	*6 6½ 21½ 21½ *95 100½ 55½ 56 *125½ 129 19 19½ 55¾ 55½ 64¼ 64¼ *8 8¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*6½ 6¼ *21 21½ *95 100½ 56¾ 58 *125½ 129 18% 19 56 56 *63 64½ *8 8½	5,300 900 300	Jarvis (W B) Co	No par 100 No par 100 100 v100	55% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17½ May 20 54% May 1 61 May 20 8 Apr 28	8 Mar 2 33½ Jan 5 107% Jan 5 62½ Mar 4 125½ Apr 4 24¼ Jan 3 64 Jan 6 79% Jan 3	5¼ Dec 31% Dec 107% Dec 49% Dec 122 Nov 16¾ Dec 59 Oct 64½ Dec 8¼ Dec	14 Jan 44 Jan 111¼ Dec 71% Sep 128 Feb 27½ July 67 Aug 86% July 14 Sep
	8½ 8½ *119 — 3% 3½ *16% 18 *63% 6% *813¼ 88 *91¾ 88 *90 100 12½ 12¼ 12¼ 7 7½ *100 105 26% 27 13 13 *25¼ 27¼ *1½ 2 *34¾ 35½ *2 13¾ 35½ *2 13¾ 22 *25½ 25½ *25½ 25¼	878 878 *119 314 314 117 17 *68% 69% *8134 88 *9734 81% *90 11214 1214 674 7 *100 105 265% 267% 137% 137% 3414 3434 148 41918 *23% 3 *2114 22 255% 2514	*119 9 9 *119 3 ¼ 3 ¼ 17 17 6 ½ 6½ 3 *13 ¼ 88 * 07 ½ 8 ½ * 90 100 12 ½ 12 ½ 6 3¼ 6 3¼ * 100 105 26 3⁄ 26 3⁄ 26 3⁄ 25 ¼ 27 ¼ 13 ¼ 1¾ 34 34 19 ½ 19 ½ 22 3⁄ 22 22 ¼ 25 ½ 25 ⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 314 314 1716 1818 2634 735 2634 735 28134 88 816 816 290 100 1256 1256 678 678 100 105 27 27 2734 1314 1334 2514 27 1324 1178 3334 34 236 236 3 2236 2234 2652 2652	1,100 300 200 200 1,000 1,300 20 15,900 300 130 2,300 2,100	K Kalamazoo Stove & Fur Kan City P & L pf ser I Kansas City Southern 4% preferred Kaufmann Dept Stores 5% conv preferred Kayser (J) & Co Keith-Albee-Orpheum pk Kelsey Hayes Wh'! conv Class B Kendall Co \$5 pt pfd A Kennecott Copper Keystone Steel & W Co Kimberly-Clark Kinney (G R) Co \$5 prior preferred Kresge (8 S) Co Kresge (8 S) Co Kresge Bet Stores Kress (8 H) & Co Kroger Grocery & Bak	B. No par	5 Feb 10 117 Mar 17 234 Jan 2 16 May 26 6 Apr 17 85 May 18 7 Jan 7 99 Apr 28 1014 Apr 24 4% Jan 9 100 May 6 26% Jun 2 1134 Apr 9 25 May 16 134 Jan 5 33 Jan 9 17 Mar 31 3 Apr 30 19% May 6 22% Apr 29	9 Jun 3 1201/4 Mar 3 43/4 Jan 27 22 Jan 27 111/2 Feb 5 1001/2 Jan 13 81/2 May 12 100 May 19 127/6 Mar 16 71/4 Apr 7 1051/4 Apr 7 1051/4 Jan 3 131/2 Feb 20 29 Jan 3 22% Feb 5 401/2 Feb 5 227/6 Jan 9 31/4 Jan 2 27/8 Jan 3	4% Dec X116½ Jun 2 Dec 13½ Dec 9% Dec 100 Mar 6½ Dec 9% Dec 9% Dec 4½ Dec 4½ Dec 25 Dec 11½ Dec 25 Dec 21½ Feb x22½ Mar 24 Feb	12% Jan 121½ Mar 6 Aug 22¼ Aug 104¼ Jan 9 Aug 121½ Apr 18 Jan 106 Mar 39¾ July 14¾ July 40½ July 40½ July 26¼ Sep 5¾ Sep 28¾ Aug 29¾ Jan
	10¼ 10¼ 28 33 12⅓ 12⅓ 12⅓ 12⅓ 12⅓ 19¼ 19¾ 19¼ 19¼ 19¼ 19¼ 19¼ 11¼ 11¼ 11¼ 11¼ 11¼	9% 10 *281% 33 *19½ 12½ *88¼ 9 *19½ 19½ *19½ 19½ *107 : 108 *2% 23% *7% 1 *11 11½ 12½ *11½ 12½ *18½ 18½ *18½ 18½ *5 25% *4 4	*9½ 10 *30 34 *12¼ 12¾ *8¼ 29 20 20 *18¾ 19½ *107 108 2% 2% 11 11 *11½ 12½ *18½ 18½ 25½ 4 4½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1034 1076 30 3044 1236 1228 834 936 2034 2076 *1878 1942 *107 108 212 212 76 76 1114 1138 1958 1958 *1112 1212 *1948 1958 *114 12558 26 4 4	140 500 700 	Laclede Gas Lt Co St 1 5% preferred Lambert Co (The) Lane Sryant Lee Rubber & Tire Lehigh Portland Cemer 4% conv preferred Lehigh Valley RR Lehigh Valley RR Lehigh Valley Coal 6% conv preferred Lehman Corp (The) Lehm & Fink Prod Corp Lerner Stores Corp Libbey Owens Ford Gl Libby McNeill & Libby	100 No par No par 5 1t 25 100 50 No par 50 No par 50 No par 50 No par	7½ Apr 29 21¼ Apr 24 11½ Jan 2 8% Mar 17 15½ Apr 15 18½ May 29 106¼ Mar 30 2% Jun 2 % May 25 8½ Jan 7 17¾ Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5 4 Mar 12	11½ Feb 17 30¼ Feb 18 17¼ Mar 21 9¾ Jan 19 20% Jun 5 23⅓ Jan 9 113 Jan 16 4 Jan 26 11¾ Jan 20 14¼ Apr 8 21⅓ Jan 14 26¼ May 21 5¼ Jan 14	1% Jan % Feb 2% Feb x19 Dec 11% Dec 18% Dec 19% Dec	171/4 Ser 451/2 July 141/2 Ser 13 Aug 273/4 July 263/4 July 21/6 July 143/4 Ser 24/4 Nov 271/2 Ser 453/6 Jar 71/6 Jar

	en Maria de La Caracteria de C			NEW	YORK	STOC	K RECORD					
Saturday May 30	Monday June 1	LOW AND HIGH Tuesday June 2	SALE PRICES Wednesday June 3		Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	00-Share Lots Highest	Range for Year 1 Lowest	941 Highest
\$ per share 	\$ per share *22½ 24 59½ 59½ 60¼ 61 *164 168% *17% 18½	* per share *22½ 23½ 60 61 61 62½ *164 166¾ *18½ 18½	\$ per share 23 1/4 23 3/4 62 62 62 63 1/2 *163 1/2 166 3/6 18 1/2 18 1/2	\$ per share 23¾ 24 *61½ 64 63½ 64½ *165 166% *18½ 19⅓	\$ per share 25 25½ 62 65 64½ 65 *164¾ 166⅓ *18½ 19⅓	### Shares 400 400 1,700 100	Life Savers Corp	25 25 100	\$ per share 20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 16 16¾ Apr 14	\$ per share 33 Jan 3 73½ Jan 12 74½ Jan 5 175 Jan 6 19 Feb 5	\$ per share 32% Nov 64% Dec 64% Nov 174 Jun 17% Dec	\$ per share 39 Jan 96½ Jan 98 Jan 189 Jan 21 Jun
E E	*22% 23½ 26½ 26½ *10 10½ *12¼ 13 16 16%	*223/4 231/2 261/2 261/2 *10 103/8 *121/4 121/2 151/4 153/4	*223/4 231/2 261/2 261/2 *10 101/4 121/4 121/4 151/4 153/8	23½ 23½ 27½ 27½ 10¼ 10¼ 12½ 12½ 15½ 16½	23 % 23 ½ *27 28 10 ¼ 10 ¼ 12 ½ 12 ¾ 16 ¼ 17 %	400 700 200 600 9,900	Lima Locomotive Wks Link Beit Co Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp	No par No par No par	22½ May 20 25½ May 21 9% Jan 2 11% May 1 14% May 20	32% Feb 4 34 Jan 21 10% Mar 25 15% Jan 3 24% Jan 6	x20% Dec x29 May 9% Dec 13 Apr 19% Apr	30 Jan 37¼ Jan 13% July 16% Jan 31¼ Sep
	40 % 40 ¼ 36 36 3 3 3 *15 % 16 ½ 13 ½ 13 ½ *139 ¼ 142 ¾	40 1/8 40 1/2 *36 1/8 37 *2 7/8 3 1/4 *15 1/2 16 1/8 13 1/2 13 3/4 *139 1/4 142 3/4	40% 40% 37 37 3 3 *16 16% 13¼ 13½ 139¼ 139¼	41¼ 41½ 37¼ 38 °3 3% 16½ 16¾ 13¾ 13¾ *138 139¼	42 42% 37 37 3 3 *16 16% 13% 13% 139% 139%	4,700 1,400 500 200 2,000	Loew's Inc Lone Star Cement Corp. Long Bell Lumber A Losse-Wiles Biscuit Lorillard (P) Co 7% preferred	No par No par 25 10	37 Jan 2 35 Apr 29 278 Mar 27 15 Mar 13 11½ Apr 29 128 Mar 30	42% Jun 5 42½ Jan 28 4¼ Jan 24 18¾ Feb 6 15¼ Jan 29 149 Jan 30	28 May 35 Apr 1% Dec 13% Jan 12½ Dec 142½ Dec	39% Oct 45½ July 3¾ Dec 19 Sep 19% Jan 162 Jan
	*125% 14 60 60	*12% 13¼ 58 58	12% 12% 58 58	*13 13% 59 59	*13 13% 60 60	100 800	Louisville Gas & El A Louisville & Nashville	No par	11% Apr 9 58 Jun 2	18¼ Jan 8 76½ Jan 26	15 Dec 60 Feb	22 Sep 74½ Nov
	*18 19½ *120 128 29½ 29½ 18¼ 18¾ *10¾ 12	17½ 18 *120 128 29% 29% 19 19 *10¾ 12	*17 18½ *124 128 29½ 29½ *18¾ 19 *10¾ 12	*17½ 18½ *124 128 *29½ 30⅓ 19 19 •10¾ 12	18 18½ *124 128 *30¼ 30¼ 19½ 19% *10¾ 12	1,400 1,800	MacAndrews & Forbes6% preferred Mack Trucks Inc Madison Sq Garden Macy (R H) Co Inc	100 No par No par	15 % Apr 1 124 Apr 27 28 ¼ Apr 17 17 ½ Apr 30 10 ½ Apr 29	23¼ Jan 12 131 Jan 27 35¾ Jan 2 21½ Jan 5 13⅙ Jan 22	19 Dec x32 Dec 23% Apr 17¼ Dec 11 Feb	31% Jan 138 Jan 35% Dec 29% Sep 14% Aug
	*20% 22 2% 25% 	*2038 22 2½ 2½ *5 6¼ *11¼ 12½ % 78	*20% 22 2% 2% 2% *5% 6¼ *12¼ 12½ *34 %	21½ 21½ 25% 2¾ *5¼ .6¼ 12½ 12½ *3¼ %	21 23 234 234 *514 614 *111/2 13 *34 7/8	200 2,800 100 500	Magma Copper Manati Sugar Co Mandel Bros Manhattan Shirt Maracaibo Oil Exploration	No par25	20 May 4 2% May 22 5 May 2 11% May 18 34 Mar 27	27% Jan 28 45% Jan 30 61/4 Jan 15 163% Jan 26 15% Jan 31	19¼ Dec 1½ Feb 5½ Dec 12% Apr 34 Jan	31 July 4% Dec 7% Aug 16½ Sep 1% May
	27/6 27/8 81/2 83/4 95/8 93/4 183/4 187/8 *33/2 37/8 *23 24	$2\frac{7}{8}$ $2\frac{7}{8}$ $8\frac{5}{8}$ $8\frac{3}{4}$ $9\frac{1}{2}$ $9\frac{5}{8}$ 18 18 $3\frac{1}{2}$ $3\frac{1}{2}$ $2\frac{4}{24}$	2% 2% 8¾ 8¾ 95% 95% 18 18 *35% 3% *23½ 24	2 ³ / ₄ 2 ⁷ / ₈ 8 ³ / ₄ 8 ³ / ₄ 9 ³ / ₄ 9 ³ / ₄ 18 ¹ / ₄ 18 ³ / ₄ *3 ¹ / ₂ 3 ³ / ₄ 24 24 ¹ / ₂	2 ³ 4 , 2 ⁷ 8 *8 ¹ ⁄2 8 ⁷ 8 9 ⁵ 8 9 ³ 4 18 ³ 4 19 ¹ ⁄4 3 ⁵ 8 3 ⁵ 8 24 ¹ ⁄2 24 ³ ⁄4	5,600 630 1,800 2,900 200 1,200	Marine Midland Corp	erred100 No par 1 No par	2¾ Jun 4 4¾ Jan 2 8½ Apr 17 17¼ May 20 3½ May 15 22¾ May 1	3½ Jan 5 9% May 19 12% Jan 7 26% Jan 6 6% Jan 6 27½ Feb 16	2% Dec 3% Dec 11 Dec x20½ Dec 3% Dec 19 May	5¼ Jan 11¼ Jan 17% Sep 32¼ Sep 12¼ Jan 28½ Jan
	*20 \(\frac{1}{2} \) \(\frac	*20½ 22½ 20¾ 21¼ *162 169 35½ 35% 1½ 1½	*20 \(\frac{1}{8} \) 22 20 \(\frac{1}{2} \) 21 *164 \) 169 35 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 1 \(\frac{1}{2} \)	*20½ 22¼ 21½ 21½ *164 169 36 36⅓ *1¼ 1½	*20½ 21½ x21½ 21½ *164 169 365/8 36¾ 1½ 1½	1,000 1,300 500	Masonite Corp Master Elec Co. Mathieson Alkali Wks 7% preferred May Department Stores. Maytag Co	No par 100 10	20 Mar 6 20 May 12 162 Apr 20 31 Apr 29 11/4 Jan 5	24½ Jan 6 29½ Jan 6 176 Jan 13 46½ Jan 7 15% Feb 2	21½ Dec 24½ May 171 Jun 40½ Dec 1 Dec	28 Sep 31 1/4 Sep 176 Aug 56 3/4 Sep 2 1/8 Jan
	*14% 15 % *76 84 *9½ 9¾ *10% 11 *95 102	14% 14% 76 76 76 99½ 93¼ 10¼ 10% 10% 95 102 16¼ 16¼	*14 14 % - *75 1/4 80 93/4 93/4 10 1/4 10 5/8 *95 102 16 1/4 16 1/2	*1438 14½ *75½ 82 *95% 9¾ 10¾ 10¾ *95 102 16½ 16¾	14½ 14½ *75½ 82 9¾ 9¾ 11 11½ *95 102	500 10 300 1,000	\$3 preferred \$6 1st cum preferred McCall Stores Corp McCrory Stores Corp 6% conv preferred McGraw Elec Co	No par No par 1 1	14½ Jun 5 76 Jun 2 9 Mar 6 10 May 12 100 Mar 31 14 Apr 17	18 Mar 6 90 % Jan 28 10 % Jan 6 14 Jan 6 108 % Jan 6 17 % Jan 13	15% Dec 90 Dec 8 Dec 12% Dec 103% Feb 13% Dec	28 Apr 107 Jan 14½ May 16 Aug 109% Nov 25½ Jan
	16 16 *6½ 7 30½ 30½ 11¾ 11¾ *101 102¾	*6½ 7 30 30 11¾ 11¾ *101 102¾	*6½ 7 31 31 11¾ 11½ 102¾ 102¾	*31% 7 *31% 32% 11% 11% *102 102%	7 7 32½ 33⅓ - 12 12¼ 102½ 102½	100 700 4,000 200	McGraw-Hill Pub Co McIntyre Porcupine Mine McKesson & Robbins Inc	No par gs5	6½ Jan 3 28 May 11 9% Jan 2 101 May 20 5½ Jun 1	8 Feb 28 33 % Jun 5 12 % Mar 23 108 % Jan 30 7 % Jan 14	6 Dec 26½ Dec 9¼ Dec 103 Dec 5¾ Dec	9 % July 37 % Sep 15 % Sep 110 Nov
	51/8 51/8 93 93 61/4 61/4 *71 75 *64 665/8 *23 233/4	°5 5½ °91½ 93 °6½ 7 °71 75 °64 65 °23 23¾	*5 5¼ *91½ 93 *6½ 7 *71½ 75 *64 65 23½ 23¼	51/4 51/4 *911/2 93 61/2 61/2 *71 75 64 64 *231/2 241/2	*5% 5½ *91½ 93 * 6½ 6½ 70 71 *63 65 *23½ 24½	500 500 500 20 100 200	McLellan Stores Co	No par	94 Apr 6 6 Jan 8 69¾ Jan 22 64 May 23 21½ May 5	108 Jan 5 7% Feb 4 77 Mar 24 72 Feb 3 32 Jan 2	101½ Apr 5 Dec 70½ Mar 54 Dec 27¼ May	8% Sep 109% Jan 9% July 82 July 71 Aug 33% Oct
	°4% 4% 23¼ 23¼ °25¼ 25½ 25½ 5½ 5⅓ 5⅓	25 25 5 % 5 %	26 27 25¼ 25¼ 5 5	- 4 \(\) 4 \(\) 4 \(\) 4 \(\) 23 \(\) 23 \(\) - 25 \(\) 25 \(\) 25 \(\) 25 \(\) 25 \(\) 4 \(\) 5 \(\) 8	*251/a 253/4 51/a 51/4	600 1,500	Mengel Co (The) 5% conv 1st preferred Merch & Min Trans Co Mesta Machine Co Miami Copper	No par	24 1/4 Apr 28 5 Apr 1	7 7 3 Jan 14		6% Dec 29% Sep 30% Apr 37 Jan 9% Jan
	13 ¼ 13 ¼ 18 ½ 96 96 40 ¼ 104 104 104 100 110	13 13 18 18 19 19 96 97 40 34 40 34 105 110	97 97 40¾ 41¾ *104 105 -— *107 110	13¼ 13½ 19% 19% 96½ 96½ 41½ 42 *104 105 *107 110	135% 13% 1938 1938 9734 98 40% 41½ 105 105 *107 110	3,000 400 360 1,700 50	Mid-Continent Petroleur Midland Steel Prod	100 No par 100 C100	12 % Mar 12 16 % May 18 88 % Apr 30 35 % Jan 2 103 % Jan 19 x 107 % May 19	23¼ Jan 14 101 Feb 5 42½ Mar 26 107 Apr 27 109 May 13	17 Dec 86 Dec 34 Nov 105½ Dec	17% July 38½ Jan 125 Jan 45½ Jan 112 Oct
	17/8 2 °542/8 61 °93/4 10 1/2 5/8 °23/4 23/8	176 2 •5436 61 934 934 •1/2 56 21/8 21/8	°51 61 934 934 934 934 934 934 934 936 936 936 936 936 936 936 936 936 936	176 176 58 4 60 978 978 54 218 218	*581/4 60	1,400 1,100 800 2,000	Minn Moline Power Imp \$6.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series A	No par	1% May 21 60 Apr 17 8% Apr 28 1% Jan 2 1% Jan 2	12 Jan 18 34 Jan 26 27 Apr 7	1% Dec 52 Dec 9% Feb ¼ Oct 1 Dec	4 ¼ Jan 79 % July 15 ½ Oct 1 July -3 % Aug
	*13 \% 13 \% 68 69 *112 \% 113 \% 114 115 *105 105 \% 29 \% 29 \%	13½ 13½ 67¼ 67½ 113½ 113½ *114 115 105 105 29¾ 29¾		14 14 68½ 70 112½ 117 114 114 105 105 30 31¾	14 14 70½ 71½ 71½ 117 114 115 105½ 105½ 30⅓ 31⅓	400 2,500 60 40 110 20,000		No par No par No par	12 ¼ Feb 27 66 May 15 110 ¼ May 1 115 May 1 102 ½ Apr 28 23 ½ Apr 24	14% May 18 91 Jan 7 117½ Feb 10 119 Mar 16 110% Jan 6 31% Jun 4	12¼ Dec 77 Feb 112 Mar 115 Mar 108% Jun 24¼ Dec	17% Aug 94 Sep 118% Sep 123 Aug 113% Oct 39% Jan
	*37½ 39⅓ 17½ 17⅓ 8 8⅓ 10⅙ 10⅙	*37½ 39 17½ 17% *7¾ 8 *10½ 10% 20% 20%	*37½ 39 18 18¾ *75% 8 10% 10% 20¾ 20¾	*37½ 39½ -18½ -20½ -8 -8⅓ 10¾ 10¾ 21⅓ 21⅓	*38 39 1/8 20 1/2 21 1/2 8 1/4 8 1/4 11 11 *20 3/4 22	1,170 2,100 700 500	Morrell (J) & Co Morris & Essex	No par 50 No par	37 Jan 15 16½ May 1 6¼ Jan 2 9% Apr 23 20¾ Jun 1	29% Mar 25 8% Apr 2	35½ Dec 21½ Dec 5½ Dec 9½ Dec 18¾ May	43½ Jan 30½ Aug 12 Jan 17% Jan 24½ Dec
	20¾ 21 °2½ 27⁄6 °507⁄6 52½ 13¾ 13¾ °49½ 50 *106½	*238 278 *5078 52½ *13¼ 13¾ *49¾ 50 *106½	*25/8 27/8 *51 521/2 133/4 133/4 50 51 *1061/2	*25/8 27/8 *51 521/2 -133/4 133/4 511/2 521/4 *1061/2 ==	*25% 27% 53 53 1334 1334 53 53 *106½	20 400 900	Mullins Mfg Co class B_ \$7 preferred Munsingwear Inc Murphy Co (G C)	1No parNo parNo par100	2 ½ May 21 50 Jan 2 11½ Jan 7 49 May 6 106¼ Apr 30 4¾ Jan 2	3¼ Jan 20 63 Feb 4 13¾ Jun 1 69¾ Jan 6	134 Dec 46 Feb 9% May 61% Apr 109 Nov 4 Dec	4% July 74 July 15% Nov 74½ Sep 112 Feb 8% Jan
	5 5 5 °30¼ 31%	5 5 1/8 30 1/2 30 1/2	5½ 5½ *30 31½	5¼ 5¼ *30½ 32	5 1/4 5 1/4 31 1/4 31 1/4	2,300 200			30½ Jun 2	39% Feb 7	34 Dec	51½ Jan
	*234 3 x5 5 1/8 *171/2 181/4 14 14 33/4 37/8 *61/2 7	*23/4 3 5 5 1/8 17 1/4 18 1/4 14 14 1/8 *33/4 4 *61/2 67/8	*234 3 5 5 *16½ 18 14 14 378 378 *6½ 678	*23/4 3 5 5 *16% 173/4 13½ 133/4 37/8 4½ 63/4 63/4	23/4 23/4 5 5 1/8 17 17 133/4 141/4 *4 41/8 65/8 65/8	100 7,000 180 1,400 1,400 400	Nash-Kelvinator Corp_ Nash Chatt & St. Louis National Acme Co Nat Automotive Fibres 1	100 (nc1	1% Jan 6 3% Jan 2 16½ May 27 13½ May 26 3 Apr 24 5% Jan 5	24½ Feb 5 18 Jan 5 4½ Jun 4	2% Dec 5% Dec	19% Dec 5% July 23½ Sep 23% Jan 7¼ Jan 9 Jan
	6 1/8 6 1/8 13 3/4 14 *154 155 14 14	*638 61½ 1376 14 *154¼ 155 *13 15 476 478	*6\frac{1}{4} 6\frac{1}{2} 13\frac{1}{8} 14 154\frac{1}{4} 154\frac{1}{4} *13 15 4\frac{1}{8} 4\frac{3}{4}	6 % 6 % 14 14 % 155 155 155 4 % 5 1/8	6½ 6½ 14½ 15 *154¼ 155% *13 15 5 5	500 7,000 200 500 3,100	National Aviation Corp National Biscuit Co	5 5 10 100 pNo par	6 1/8 May 16 13 May 5 140 May 1 12 1/8 Apr 23 3 1/4 Jan 2	16 Jan 19 166½ Jan 14 15 Feb 6	13¾ Dec 160% May 12% Dec	11 Sep 18¼ Jan 175½ Jan 17½ Jan 9¾ Apr
	15% 16 °7½ 7¾ 13% 13% 5% 5½ *8% 9¼	1578 1638 *71/2 758 1334 1378 *536 534 *858 9	15% 16 *7½ 758 13% 14 *5¼ 5½ *8% 9¼	15% 16 7% 7% 14 14% *5% 5% *8% 8%	16 16 7 % 7 % 7 % * 14 14 % 5 ½ 5 ½ * 8 % 9	6,400 1,200 3,700 800	Nat Cash Register National Cylinder Gas C Nat Dairy Products National Dept Stores 6% preferred	No par Co1 No par No par 10	11. Jan 2 7 May 13 12% Apr 30 4% Jan 9 8% May 1	16% Jun 2 9% Jan 17 14% Jan 7 5½ Jun 1 9% Jan 24	x 10 Dec 7% Dec 12% Jun 3% Dec 7½ Feb	14% July 11 Jan 16% Sep 8 Sep 10% Sep 25½ Sep
	20½ 20½ *14 16½ *4 4½ 68 68 13¼ 13¾	20 ½ 20 ½ *14 16 ½ 4 4 68 68 ½	20¼ 20½ *14¼ 16½ 4 ,4⅓ *68 69 12¾ 13	20½ 20% *14¾ 16½ 4½ 4¼ 4¼ 68% 69½	20¼ 20% °14½ 16½ 4⅓ 4½ 68 69½ 13¾ 14⅓	3,100 300 5,500	Nat Enam & Stamping National Gypsum Co \$4.50 conv preferred_ National Lead Co	No par	17% Apr 24 14¼ Mar 17 3¾ Apr 28 60 Jan 2	7 16½ Apr 1 4% Jan 3 1 72 Mar 5 5 16¼ Jan 12	11 Dec 35% Dec 583% Dec 1214 Dec	20% Sep 8% Jan 93% Jan 19% Sep
	149 % 149 % 126 134 1456 130 31 134 134 44½ 45	150 ¼ 150 ¼ *126 134 14 ¾ 14 ¾ 31 31 13 1 34 x44 44	*147½ 152 *127 134 *14½ 15 *31 32 158 134 44¼ 44½	*147 152 134 134 *14% 14% 31³4 32 1³4 1% 44³4 45¹4	*148 152 *127 134 15 15 31½ 31½ 2 2 45¼ 45½	200 10 400 500 3,200 3,100	6% preferred B Nat Mell & St'l Cast C National Oil Products C National Power & Lt National Steel Corp	100 CoNo par Co4No par25	145 May 6 129 Mar 17 14¼ May 13 29¼ Apr 28 1½ Apr 16 43¾ May 28	7 146 Jan 7 8 17% Mar 17 8 35 Jan 20 3 3% Jan 5 3 53% Feb 5	138 Nov 141/2 Dec 26 Feb 21/2 Dec 42 Dec	176 Jan 154 Jan 24 Ju. 36 Dec 75% Mar 68½ Jan
	438 438 438 9934 11 247 50 53½ 53½ 53½	*4½ 4½ *10 11 *47¼ 50	41/4 41/4 *10 111/4 *481/2 491/2 *55 571/2 *23/4 3	43/8 43/8 101/2 101/2 491/2 50 56 56	4 ¼ 4 ¼ *10 11 *49 ¼ 51 56 56	1,200 100 200 50	National Supply (The) \$2 conv preferred 5½% prior preferred 6% prior preferred National Tea Co	Pa10 100 No par	4. May 14 9% May 21 45% May 25 51 May 18 25% Mar 30	6 ½ Jan 28 1 16% Feb 25 2 63 Feb 6 70 Feb 5	8½ Feb 41 Feb 43 Feb 2 Dec	7% July 16¼ Nov 68 Sep 75½ Sep 5 Feb
For footn	*77a 814 65% 718 notes see page 2159.	7¾ 7¾ 7 7¼	8 8 *6¾ 7	*7¾ 8¼ 7¾ 7½	*734 814 714 714	300	Natomas Co	No par	6% Apr 28 5% Mar 7	8 91/2 Feb 6		11% Oct 9% Apr

200						N. 1. N.		The second second	- C		and the second
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n <u>Namet</u> Sphere in				NEW	IUKK	3100	K RECORD		-	D
Saturday May 30	Monday June 1	LOW AND HIGH Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest ar \$ per share \$ per share	Lowest	
\$ per share 	\$ per share *1234 1334 70½ 7034 *33 35 *10534 106 24 24 75% 75%	\$ per share *1234 1334 *70% 73 *3278 35 *10534 106 2314 231/2 71/2 7%	\$ per share *12 ½ 13 ¾ *70 ½ 73 ¾ *32 ¾ 35 106 106 23 ½ 23 ½ 7 ¾ 7 ½	\$ per share *13	\$ per share *12¾ 13¾ *705% 73¾ *32½ 35 *105¾ 108 24 24¾ 7¾ 7½	Shares 20 100 50 1,000 1,500	Neisner Bros Inc4% % conv serial preferred1 Newberry Co (J J)No multiple 5% preferred series A1 Newmont Mining CorpNewport Industries	.1 11 Jan 5 14½ Feb 27 .00 70½ May 26 75 Mar 2 .00 28 Apr 27 35 Jan 14 .00 104 Mar 10 109 Jan 30 .10 22½ Apr 17 30½ Feb 16 .1 7¼ Apr 28 11¾ Jan 12	10% Dec 69½ July 31% Dec 105 Nov 22¼ Apr 5% Apr	17 July 79½ Dec 45⅓ Jan 110 Jan 31¾ Jan 11% Aug
	19 19 *99 103 *24 1/8 24 7/8 7 7 1/8 12 12 12 39 1/8 39 1/8 *113 34 13 5/8	18½ 18¾ *99½ 101 24⅓ 24⅓ 7 7⅓ 12 12 36 38½ *13⅓ 13⅙	18 1/4 18 1/2 100 1/2 100 1/2 24 24 7 7 1/8 *11 3/4 13 1/4 36 3/4 37 13 1/4 13 1/4	18% 18½ 100 103 24% 24¾ 7 7½ 1134 12 37 37½ 13¾ 13¾	18% 1934 *100 101 2434 2514 7 714 121/2 121/2 38 381/2 *131/2 14	1,500 100 700 15,600 600 1,800 200	N'port News Ship & Dr Dock \$5 conv preferred No 7 New York Air Brake No 7 New York Central No 7 N Y Chic & St. Louis Co 5 6% preferred series A 5 N Y C Omnibus Corp No 7	par 99\% May 27 109\% Jan 9 par 23\% May 21 32\% Feb 5 par 6\% May 26 10 Jan 27 100 11\% Jun 4 17\% Feb 6 par 10\% Jan 2 51 Feb 6 par 10\% Jan 2 15\% Jan 12	106 % Mar 26 Dec 7 Dec 10 % Dec 25 Feb 8 % Dec	27% Jan 116 July 45 Jan 15% Jan 18% Aug 47% Aug 24% Jan
	*13¾ · 13¾ 4¼ · 4¼ *12 · 13½ 69 · 69 *83 · 90	*13 /8 13 /8 4 4 *12 13 1/4 68 68 *83 90	13 13 13 13 *67 69 *83 90	*4 47/8 *12 131/4 69 691/2 *83 90	*4 478 1314 1312 *65 70 *83 90	800 300 40 	New York Dock No 1 5% preferred No 1 N Y & Harlem RR Co 10% non-cum preferred	par 4 May 25 6 Jan 23 par 12¼ Apr 15 15½ Feb 5 _50 61 May 22 110 Feb 6 _50 80 May 20 109 Feb 18	4¼ May 8 Apr 106¾ Dec 110 Jun	8 Sep 18 Oct 112 Jan 115 Feb
= = = = = = = = = = = = = = = = = = = =	*26 33 *1½ 3/8 *1½ 1¼ *32 1/4 1978 2014	*26 33 * 1% 3/8 11/8 11/8 * 52 1/4 191/2 197/8	*28 33 * 15 3/8 11/8 11/4 1/4 1/4 19 193/4	*28 31½ 1½ ½ 1½ 1½ 0 20 20	*31½ 33 *1½ 1¾ *1½ 1¾ 20 21¼	1,100 1,000 100 6,800	N Y Lack & West Ry Co	100	3 Jan 1 Jan 1 Oct 23½ Dec	60 Aug \$ Oct 1% Feb 1/4 Jan 35 Sep 223/4 Jep
= = = = = = = = =	*18¾ 22¼ 147¾ 147¾ *110½ 120 7% 7% *44¼ 45½	*18¾ 22¼ 147½ 148½ *110½ 120 7¾ 7% *44½ 45½	*19 22 ¼ 147½ 147½ *110½ 120 7¾ 8⅓ *44½ 45½	*19 1/8 22 1/2 147 147 *110 1/2 120 x7 1/8 8 1/4 45 1/2 45 1/2 *44 1/4 45 1/2	*19 19 3/4 147 147 1/2 *110 1/2 120 8 1/4 8 5/8 45 46 *44 1/2 45	700 15,000 400 300	Noblitt-Sparks Indus Inc Norfolk & Western Ry Adjust 4% preferred North America Co. 6% preferred series 54% preferred series	5 15½ Apr 29 23% Jan 7 100 143 Mar 26 192 Jan 14 100 108 Mar 10 115 Jan 16 10 6½ Mar 31 10% Jan 5	19 Dec 179½ Dec 109 Feb 9½ Dec 50½ Apr	32% Jan 215 Jan 119% Oct 17% Jan 58% Jan 57% Jan
	44% 44% 10 ¹ / ₄ 10 ³ / ₈ *89 ¹ / ₄ 90 5 ³ / ₆ 5 ¹ / ₂ *104 ¹ / ₂ 106 ¹ / ₂	44¼ 44¼ 10¼ 10½ 89½ 89½ 5⅓ 5¼ *105 106%	*44 ¼ 45 ½ 10 % 10 % *89 ½ 90 ¾ 5 5 ½ *105 ½ 106 ½	10% 10¾ *89½ 90¾ 5⅓ 5¼ 105 105	10 ³ 4 10 ⁷ 8 *89 ¹ ⁄2 90 ³ 4 5 ¹ ⁄8 5 ¹ ⁄4 *105 ³ 8 109 ³ ⁄4	2,800 40 5,000	North American Aviation Northern Central Ry Co Northern Pacific Ry Nor States Pow \$5 pfd No 10 N	1 9% May 21 14 Jan 6 50 85½ Apr 14 96 Jan 31 100 4½ Jan 2 7 Jan 27 par 100 Apr 2 108½ Jan 19	10½ Dec 93 July 3¾ Dec 107 Dec	17% Jan 98 Sep 8¼ Aug 113½ Nov
	8½ 8¾ *31% 35 *15% 2 *23 28 *8½ 8%	*8¼ 8¾ *32 35 *15% 2 *23 27 *8½ 8%	8 ³ / ₄ 9 *31 ³ / ₄ 35 *1 ¹ / ₂ 1 ⁵ / ₆ *23 27 *8 ¹ / ₂ 8 ⁷ / ₈	8% 8% 32 % 32 % 1½ 134 *23 27 *85% 8%	*8½ 9 *30% 35 *1½ 1¾ *23 27 *85% 8%	1,100 200 	Northwest Air Lines No Northwestern Telegraph Norwalk Tire & Rubber No Preferred Norwich Pharmacal Co 2	par 8 Apr 14 11 1/2 Jan 28 50 31 1/2 Apr 27 38 Mar 2 par 1 Jan 20 2 1/4 Apr 6 50 Feb 18 26 May 27	34 Jan 34 Dec 21 Dec	14 Oct 40¼ Nov 2¾ Jan 27½ July 13¾ Feb
	6¾+ 6%	634 634	634 634	63/4 67/8 *235/4 24	61/8 7 231/2 231/2	5,200 800	Ohio Oil CoNo	par 6% Apr 29 8% Jan 26		10 July 23% July
	*23¾ 24 4½ 4½ *71½ 75¾ *3 3¾ 12¾ 12¾ *135½ 140	23% 23% 4 4% 4% *71½ 75% °3 3% 12% 12% *135½ 140	23% 23% *4% 4¼ *71½ 76 *3% 3¼ 12¾ 12¾ *136 140	*23% 24 4% 4% *71½ 75% *3% 3¼ 13 13% *136 146	3 ³ 4 3 ⁷ 8 *71 ¹ /2 75 ³ 4 *3 ¹ 8 3 ³ 8 13 13 ¹ 8 *135 ¹ /2 146	2,800	Oliver Farm Equip	_6 2½ Jan 2 6½ Jan 12 100 59 Jan 2 79 Jan 9	2 Dec 54 Dec 2½ Feb 9¾ Dec 1 140 Jun	23% July 10 Jan 104½ Jan 6½ Sep 17¾ Jan 150 Jan 10% Jan
= = =	5½ 5½ *50 52½ *17½ 19 *42½ 47¾ *117	5% 5½ *51 52% *17 19 *42½ 47¾ *117	5½ 5½ 51 51 *17½ 19 *42½ 47¾ *117 47½ 47½	53% 53% 51 51 1834 1834 42½ 42½ *117 — 4734 48¼	53% 5½ 52 52 17½ 20 42½ 47¾ 117 — 48 48¼	1,700 700 100 10 4,500	Otis Elevator No 6% preferred Otis Steel Co No \$5.50 conv 1st preferred No Outboard Marine & Mfg Outlet Co No Preferred Owens-Illinois Glass Co12	100	3% Dec 40% Apr 16 Jun 45% Dec 120 Mar	10% Jan 60¼ Aug 26¼ Jan 56½ Oct 120 Mar 62% Dec
 	47 47½ 8 8¼	47 47½	81/8 81/8	81/8 81/4	*8 81/4	800	Pacific Amer Fisheries Inc	5, 6¾ Mar 27 8 % Jan 27 _10 4½ ADr 27 6¼ Feb 3	7 /4 Apr	12% Sep 7% Nov
	5 1/4 5 1/2 18 5/8 19 1/4 11 3/4 12 1/2 *12 5/8 13 3/4 17 7/8 17 7/8 25 1/2 25 1/2	*51/8 53/8 181/8 181/4 101/2 11 *13 133/4 175/8 177/8 255/8 255/8	5 5 1/8 18 1/8 18 1/8 *10 1/4 11 *12 5/8 14 17 7/8 17 7/8 *25 5/8 25 3/4	5 1/8 5 1/8 19 1/4 10 3/4 13 13 3/4 18 18 3/8 25 3/4 25 3/4	5 ¼ 5 ½ 17 ¾ 17 ¾ 10 % 11 13 ½ 13 ½ 18 ½ 18 ½ 26 26 ¼	500	Pacific Coast Co. 1st preferred No 2d preferred No Pacific Finance Corp (Cal) Pacific Gas & Electric Pacific Ltg Corp No	par 16 Apr 28 21¼ Feb 3 par 9¼ Apr 27 13 Feb 3 10 7 Jan 5 15 Apr 25 25 15½ Apr 28 20 Jan 15 par 22½ Apr 27 31 Jan 17	10 May 3 4¼ Apr 6% Dec 5 17¼ Dec 7 26% Dec	25¼ Nov 15½ Nov 11¼ Jan 28% Jan 40 Jan
	15¾ 15¾ *84 85½ 140½ 140½	15½ 15½ 84 - 84 *140 142½ 2 2	*15½ 16 *82 85 *140 143 2 2	15 1/8 15 1/2 *82 85 *140 1/2 143 2 2 1/8	*15 % 15 % *83 85 *140 143	- 1,100 10 170 4,100 3,200	Pacific Mills No Pacific Telep & Teleg 6% preferred Pacific Tin Consol'd Corp Pacific Western Oil Corp	par 13% Jan 3 18% Feb 25 100 74 Apr 25 101 Jan 2 100 121 Apr 4 148 Jan 5 _1 1% Mar 6 2% Jan 8	5 11 Feb 2 95 Dec 7 147½ Apr 3 1¼ Dec	19% Aug 126 Jan 163 Aug 45% Jan 93% Aug
	5½ 5½ 2 2 16% 17¼ *7 73% *1 1½ *25½ 26½	55% 55% 2 21% 16½ 17½ 7 73% 1 1 26½ 26½	5½ 5½ 2 ½ 2 ½ 17 17% *7 73% *1 1½ 26% 26%	5 ½ 5 ½ 2 ½ 2 ½ 17 ¼ 18 ½ 7 % 1½ 1% 1½ 1½ 1½ 1½ 26 ¾ 28	5½ 5½ 2 2½ 17½ 18 7 7% 1½ 1½ 28 28	3,200 10,100 35,900 600 300	Packard Motor CarNo Pan American Airways Corp Pan-Amer Petrol & Transp Panhandle Prod & Ref Paraffine Cos IncNo	par 1% Jan 2 2½ Jan 6 5 11% Apr 23 18% Jun 4 5 7 May 11 8% Jan 2 1 1 Jan 2 1% Jan 27 par 20% Apr 28 28 Jun 5	15% Dec 10 Apr 10 Apr 12 Jan 12 Feb 191/2 Dec	3% Jan 19¼ Dec 10 Jan 1% July 37¼ Jan
	*90½ 105 14% 14¾ 108 108½ *15 17	*90½ 105 14% 14% 108 108¾ *15 17	*90½ 105 14¼ 14% 107¾ 112 *15 17	*90½ 105 14% 14% *108 114 *15 17	*90½ 105 14¾ 15 *108 111 *15 17	15,000 500	4% conv preferred Paramount Pictures Inc 6% 1st preferred Park & Tilford Inc	100 90 Mar 6 100 Jan 27 _1 11% Apr 24 15% Feb 5 100 100% Apr 23 114% Feb 5 _1 15 May 8 17 Jan 2	7 99 May 5 10 Feb 5 95½ Feb 2 14¾ Apr	106 Jan 161% Dec 1155% Dec 18 Oct 2 Jan
	1 1/4 1 1/4 23 1/2 24 *13 1/2 14 5/8 5/8 18 3/4 19 *46 1/4 48	*1¼ 1¾ 23½ 23½ 14 14 14 ** *5% 3¼ 18½ 185% **46⅓ 48½	*11/4 13/8 *23 1/4 23 1/2 *13 1/2 15 *5/8 3/4 185/8 19 *463/4 48 1/2	13% 13% 23¼ 235% *14½ 14% 16 14 x18½ 18% 48 48	13/8 13/8 23 1/2 23 5/8 *14 3/4 15 *1/2 3/4 19 19 1/8 *47 50	2,900 100 200 12,000	Park Utah Consol Mines Parke Davis & Co	par 19½ Apr 29 29¼ Jan 5 2.50 13½ May 20 17½ Mar 2 par ¼ Mar 20 % May 25 10 13% Jan 2 20½ Jan 8 par 44 Apr 15 55½ Jan 8	7 24¼ Dec 2 14% Dec 3 ¼ Dec 9 6% Apr 43¼ Mar	30% Jan 20% Jan 1 Jan 14½ Dec 54¼ Sep
	65½ 65½ *15% 1¾ *1¼ 13% *33 48	*64 % 64 % *1 ½ 1 34 136 1 38 *34 38	64% 66 *1½ 1¾ 1¼ 1¼ *34 38	65½ 66¼ *1½ 1¾ *1¼ 1½ *34 38	66 ¼ 66 ½ 13/4 13/4 11/4 11/2 234 38	3,400	Penney (J C) CoNo Penn Coal & Coke Corp Penn-Dixie CementNo \$7 conv pref ser ANo	par 56½ May 1 80½ Jan 5 10 1% Apr 14 2% Feb 5 par 1½ Jan 2 2 Jan 21 par 37¼ May 1 44 Jan 2	73 Dec 5 1% Dec 1 1 Dec 1 34% Apr	89¼ Sep 3¾ Aug 3½ Jan 52¾ July
	*11 12 *104 105½ 21 21½ *17 18½ *36¾ 37½	*11 11 ³ / ₄ *104 105 ¹ / ₂ 20 ⁵ / ₈ 21 ¹ / ₈ *17 18 ¹ / ₂ *36 ⁷ / ₈ 37 ¹ / ₂		*11 11 ³ 4 *104 105 ¹ / ₂ ×19 ³ / ₄ 20 *16 18 ¹ / ₂ 37 ¹ / ₂ 37 ¹ / ₂		17,800 500	Penn Gl Sand Corp	par 11 May 15 13½ Feb 15 100 104 May 4 108½ Feb 27 150 18% Jan 2 24½ Jan 30 150 36 Apr 20 46% Jan 5	7 108% Dec 0 17% Dec 6 20 Dec 5 36% Jan	17¼ Aug 112½ Mar 25¼ Apr 25 Aug 54 Sep 2% Aug
	* 11 11/4 20 5/8 21 *4 1/2 5 1/2 *36 1/2 38 18 1/2 19 3/8	* 18 1 1/4 203/8 203/4 4 1/2 4 1/2 36 1/2 37 18 1/2 18 1/2	20½ 20% *4 5½ 36¼ 36¼ 18½ 18½	*11 11/4 203/4 213/4 43/8 43/8 361/4 37 181/2 19	* 14 1 1/4 21 % 22 * 4 1/2 5 % 36 3/4 37 1/4 18 1/2 19 1/8	40,800 300 360 650	Pepsi-Cola Co	100 4% Jun 4 7½ Jan 2 100 36 Apr 28 51¾ Feb 1 100 18¼ May 25 29% Jan 2	5 18% Dec 4 4% Dec 7 41 Dec 4 17 Dec	30¼ July 11½ May 60% July 38 May
135	21 21 *4½ 4½ *5½ 5% 22% 23¼ *32½ 33 *59½ 61	*20 ½ 21 ½ 4 % 4 % 5 ¼ 5 % 22 % 23 ¼ 32 33 *59 ½ 61	*205% 21½ *4¼ 4½ *5¼ 5½ 22% 23 32¼ 32¼ 59% 59%	21 21 43% 4½ *5¼ 5½ 23 23¼ -33 33 *58 60	19 1/4 20 5/8 4 3/8 4 3/8 5 1/4 5 1/4 22 7/8 24 1/8 * 32 33 * 57 60	900 700 100 8,400 200	Pet Milk Co. No Petroleum Corp of America. Pfeiffer Brewing Co. No Phelphs-Dodge Corp. Philadelphia Co 6 % preferred	5	3 5% Dec 5 4% Dec 4 23% Dec 4 35% Dec	27% Oct 7% Apr 7% Jan 35% Jan 47% July 91 July
	*59½ 61 8 8 65½ 65½ *98¼ 100 *6½ 8	*59½ 61 8 8 65½ 66½ *98¼ 100 *6¾ 8	59½ 59½ 75% 8 69 69 *98¼ 99½	*58 60 8 8 1/8 70 1/2 71 . * 97 99	8¼ 8¼ 72 74 *97 100 *7¾ 8	2,000 1,200	Philip Morris & Co Ltd. Preferred 41/4 % series. Phillips Jones Corp	3 7½ Jun 3 10¾ Jan 1 _10 55½ Apr 24 75 Jan 1 _100 98 May 20 107½ Mar 2 _par 6½ May 12 9 Jan 2	7 8½ May 6 72 Dec 3 105 Mar 7 4¾ May	12½ Jan 89% Sep 110% Dec
	*62 72 34% 34% *15% 2 *45% 49	*62 72 34½ 34% *15% 2 *46 49	*62 72 -34½ 34% *1% 2 *46 49	*62 72 -345 3514 *15 2 -49 49	*62 72 35¼ 35½ 2 2 *45 55	4,000	7% preferred Phillips Petroleum No Phoenix Hosiery Preferred	.100 65 May 6 78 Jan 1 par 30 Apr 27 41% Jan 1 5 1% Feb 25 2% Feb 1 100 43 May 2 56 Feb 1	7 51¼ May 2 35¾ Feb 3 1½ Dec 3 x 38% Feb	77 July 46¼ Dec 3½ July 52 July 23½ Jan
<u> </u>	16% 16% *97½ 114 *3 3¾ *26½ 28¼ *5 5½ *60 70	16% 17 *97½ 114 *3 3¼ *26½ 28¼ *5 5½ *60 70	17½ 17½ *97½ 114 3 3 28 28 *5 5½ *60 70	17¼ 17¾ *97½ 114 3 3; 28¼ 28¼ *5 5¼ *60 70	1734 1734 *97½ 114 *234 334 28 28½ *5 5⅓ *60 70	1,000 500	Pillsbury Flour Mills Pitts C C & St L RR Co Pittsburgh Coal of Pa 6% preferred Pitts Coke & Iron CorpNo \$5 conv preferredNo	100	109% Oct 6 2% Dec 5 27 Dec 5 4½ Dec	23½ Jan 109¾ Oct 7¾ Jan 46½ Jan 8¾ Jan 84 Jan
	*7 ³ / ₄ - 8 ¹ / ₂ *140 *155 4 ¹ / ₈ 4 ¹ / ₄	83% 83% *140 *155 *41% 41/2	*7% 8¼ *145 *165 *4¼ 4½	*8 - 8 ¹ / ₄ *145 *165 ¹ / ₂ 4 ¹ / ₂ 4 ¹ / ₂	*145 *165½ 4¼ 4¼	200 	Pittsburgh Forgings Co	1 7% Apr 29 9% Jan 1 100 165 Feb 19 165 Feb 1 100 165 May 23 175 Feb 2 par 4 Apr 17 5¼ Jan 1	4 6½ Dec 9 163 Aug 5 174 Mar 4 3% Dec	15 Jan 166 Oct 181 Feb 71/8 Jan
	*4 43/8 *48 52 22 22 *62 63 7 7	4 4 *45 51 21½ 21½ 62 62 *6½ 7	*4 4½ *47½ 52½ *20 22 60 60 *6½ 7	*4 43/8 *45 52½ 21 22¼ 60 60 7 7	4 1/4 4 1/4 *45 52 1/8 22 3/8 22 3/8 *58 1/8 60 *6 1/2 7 1/4	400 250 40 200	Pittsburgh Steel Co	par 4 May 2 6% Jan 100 47½ Apr 28 61 Jan 100 21 Jun 4 33½ Jan 100 60 Jun 3 70 Feb 1 100 6½ Apr 25 10% Jan 2	5 4 Dec 6 45¼ Feb 3 24½ Dec 4 51 Oct	9% Jan 65 Jan 43¼ Jan 75½ Jan 15 July 164 Mar
	*151¼ 1½ 1½ 11% 11¾ otes see page 2159.	*152 *136 1½ *11½ 11%	*152 *136 11½ *11½ 11%	*152 *136 1½ *1134 11%	*152 *138 11½ 1178 1178	300 300	Pitts Youngs Asht Ry 7% pfd_ Pittston Co (The)No Plymouth Oil Co	100 - 1 Jan 22 1% Jan 2	0 % May	164 Mar 134 July 17 July

				NEW	YORK	STOC	K RECORD			
Saturday May 30	Monday June 1	LOW AND HIGH Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January On Basis of 100-Share I Lowest Highes	ots Year Lowest	Highest
\$ per share 	\$ per share *15 17 *35/8 4	\$ per share *15 17 3½ 35%	\$ per share *15 1634 *3½ 4	\$ per share *15 1634 *358 4	*\$ per share *15 16½ 3¾ 3¾	Shares 600	Pond Creek PocahontasNo par Poor & Co class BNo par Postal Teleg Inc preferredNo par	\$ per share \$ per sha 16% Feb 10 17 Jan 3½ May 21 5¼ Jan 9½ Jan 7 15¼ Jun	15 16 Jun 13 3% Dec	\$ per share 21 Jan 83% Jan
	14% 15% 5% 6 *5% 6 *22½ 24	14% 15 5% 5¾ *5½ 6% *22½ 24	14 ³ / ₄ 15 5 ⁵ / ₈ 5 ³ / ₄ *5 ³ / ₄ 7 22 ¹ / ₂ 22 ¹ / ₂	15 15 18 5 5 8 5 78 *5 34 7 22 1/2 22 1/2	15½ 15½ 6 6⅓ *5⅓ 7 - 22½ 22½	4,100 2,100 500	Pressa Teleg Inc preferred	5% Jun 2 8½ Jan 6% May 20 8% Jan 25 Apr 16 29% Jan	3 5% Dec 3 6% Dec 3 21½ Dec	13% Oct 13% Jan 13½ Jan 40% Jan
	*116 1173/4	45 45 1/8 *116 117 3/4	44 % 45 % 116 ½ 116 ½	45 % 46 % *116 % 117 %	.46¼ 46% *117 117¾	7,100	Procter & Gamble	42 Feb 17 52 Jan 115 Feb 16 119 Mai	6 50 Dec 4 115 Jun	61½ Sep 120 July
= = =	9	95% 934 69 69 *76½ 78½ *87.¼ 90	9½ 9¾ *68 71 *76½ 78½ *87¼ 89½	95% 101% *68½ 71 78 • 78 *87¼ 90	10¼ 10% *68½ 70½ 77 77¾ *87¼ 90	5,600 100 400	\$5 preferred	9½ Jun 3 14½ Jan 62 Mar 30 86% Jan 73½ Mar 31 x99½ Jan 79% Mar 30 111 Jan	14 75% Dec 14 92 Dec	29 1/2 Jan 110 Jan 123 1/2 Jan 137 Jan
	103 103 *111½ 112¼ 21¾ 22	103 103 *111 112¼ 21½ 21%	*102¼ 103½ *111¼ 112¼ 21% 21¾	103 103 *111¼ 112¼ 22 22¼	103½ 103½ *111¼ 112¼ 22 22¾ 73% 71/	3,200	8% preferred100 Pub Ser El & Gas pfd \$5No par Pullman IncNo par	99 Mar 30 123 Jan 111½ Mar 19 115 Feb 21 Apr 24 26% Feb 7 Apr 28 10 Jan	6 117 Dec 2 114 Dec 4 19% Dec	158¼ Feb 117½ Oct 29¼ July
21 22 / 24 + 2 + -	73/8 73/8 *94 963/8 *82½ 84½ 10 10¼	7 ¹ / ₄ 7 ¹ / ₄ 96 96 82 ¹ / ₂ 82 ¹ / ₂ 9 ³ / ₄ 9 ³ / ₈	7¼ 7¼ 94 94⅓ 83 83 9¾ 9¾	7 ¹ / ₄ 7 ³ / ₆ *94 95 84 ¹ / ₂ 84 ¹ / ₂ 10 10	7% 7½ 94 94 85 85 10 10¼	3,500 500 600 1,500	Pure Oil (The)	7 Apr 28 10 Jan 90½ May 13 101¼ Jan 82 Apr 1 91¼ Jan 95 Mar 11 10% Feb	2 x 94 Mar 20 83% Feb	12 Dec 107½ Dec 95¼ Aug 12½ Oct
	20 20%						Q			
	*9 91/2	*9 9½	*9 9½	*9 9½	*9 91/2		Quaker State Oil Ref Corp10	8% Mar 11 9% May	19 81/4 Apr	12¾ July
			07/	2% 3%	21/ 21/	20 200	Radio Corp of AmerNo par	2½ Mar 6 3½ Jan	6 21/4 Dec	4% Jan
	27/8 3 491/4 493/4 *82 102 21/8 21/8	27/8 3 497/8 50 *82 102 21/4 21/4	278 3 50 50 4 *80 102 218 214	50% 50% *80 102 *2% 2%	31/8 31/8 513/4 513/4 *80 102 *21/8 23/8	29,200 1,400	\$3.50 conv 1st preferredNo par \$5 preferred BNo par Radio-Keith-Orpheum1	46½ Apr 28 54¼ Feb 88 Apr 25 88 Apr 2 Apr 23 3¼ Jan	5 47½ Dec 25 85 Dec 2 2 Dec	62½ Jan 88 Dec 3¾ Jan
I I	*35 37½ *16½ 17 *8 8½	*35 38 17 17 8¼ 8¾	*35 38 *17 17¾ 8¼ 8¼	34 % 34 %	*33 36½ *17 17¾ 8 8¾	100 100 2,900	6% conv preferred100 Raybestos ManhattanNo par Rayonier Inc1	34% Jun 4 46½ Jan 15½ Jan 2 17 Jan 8 Apr 24 11½ Jan 23% Jan 5 26% Bab	28 14½ Dec 16 8¾ Dec	55½ Oct 21¼ July 18½ July
	*24 24% 12½ 12% 24 24 *20¼ 22	*24¼ 24½ 12¼ 12¼ *24 26 *20% 22	24½ 24½ *12 12¼ *24½ 26 21¼ 21¼	25 25 12 12 ¹ / ₄ *25 25 ¹ / ₂ *21 22	*24½ 24% *12¼ 12% 25¼ 25½ *21 22	300 700 400 100	\$3 preferred 25 Reading Company 50 (4% 1st preferred 50 4% 2d preferred 50	23¾ Jan 5 26¾ Feb 11½ Apr 16 15½ Jan 23¾ May 28 27½ Feb 20 May 28 23¼ Ma	28 10¼ Dec 2 22½ Dec	29% Aug 18½ July 27¾ Aug 24 Jan
	*1½ 2 *45 50½	*1½ 2 *45 50½	*1½ 2 *45 50½	*15% 2 50½ 52 *11½ 13	*15% 2 *48 55 *11 13	30	Real Silk Hosiery5 Preferred100 Reis (Robt) & Co 1st pfd100	1% Jan 13 2 Apr 39 Jan 15 52 Jun 11 Apr 30 16% Feb	8 1 Dec 4 22% Mar	2% Sep 53 Nov 16 Nov
ĒĒ	*12½ 13½ *6¾ 7 *11¼ 11½ 8 8	*11 11½ *6½ 6¾ 11½ 11½ 8⅓ 8⅓	*11 13½ *6½ 6% *11 11½ 8¼ 8⅓	6½ 6½ *11 11½ 8¼ 8%	*6½ 6¾, *11 11½ 8½ 8¾	200 200 2,000	Reliable Stores CorpNo par Reliance Mfg Co10 Remington-Rand1	6¼ Apr 24 7½ Feb 10¼ Mar 11 12¼ Feb 7½ May 18 9¾ Jan	2 6½ Dec 2 9½ Apr 6 7½ Apr	9½ July 12½ Jan 10% Nov
	62¾ 62¾ *41 43¼ 2% 3	63 63¼ *41 43¼ 3¼ 3¼	*62 ³ / ₄ 63 / ₈ *41 43 / ₄ 3 / ₄ 3 / ₈	*62¾ 63¼ 42 42 3¼ 3¼	*62¾ 63¼ *41 43 *3 3¼	300 10 800	Preferred with warrants25 Rensselaer & Sara RR Co100 Reo Motors v t c1	x55 Mar 9 63 4 Jun 38 4 Jan 6 48 Feb 2 4 Jan 2 4 4 Jar	2 34 Dec	67¼ Jan 61 Apr 3¾ Dec
	14 14% *95½ 98½ *71 72	13% 14 *95½ 98½ 71½ 71½	13¾ 14 *95½ 98½ *71 74	14 14 ¹ / ₄ *95 ¹ / ₂ 98 ¹ / ₂ *71 75	14¼ 14¾ *95½ 98½ *71 75	6,700	Republic Steel CorpNo par 6% conv preferred100 6% conv prior pfd ser A100	13½ May 14 19 Jar 95 May 4 100½ Ma 70% May 14 86¾ Jar	r 5 96 Aug 23 77 Dec	22¾ Jan 101½ Feb 97 Jan
	*43/8 43/4 *1091/8 112 *52 573/4	*109 1/8 112 *52 57 3/4	*107 1/8 112 *53 1/2 57 3/4	4½ 4½ *107% 112 *52 57¾ 6% 6¾	4½ 4½ *107½ 112 *52 57¾ *65% 6¾	600 400	Revere Copper & Brass	4½ Apr 23 6% Jar 109 Apr 17 129% Ma 54 May 22 74 Jar 6¼ May 20 8% Jar	r 3 97 Apr 20 60 Apr	11 Jan 129 Sep 2034 Sep 15% July
= =	634 634 78½ 79¼ 4¼ 4¼	*6% 63/4 *771/8 79 4% 43/8	*6 ¹ / ₄ 6 ³ / ₄ *77 ¹ / ₈ 79 4 ¹ / ₈ 4 ¹ / ₈	*77 1/8 79 43/8 43/8	*77½ 79 *4½ 4¾	40 500	5½% conv preferred100 Reynolds Spring1	75% Apr 29 85% Jan 3% Mar 9 4% Jan	19 75 Bec 5 4 Dec	95 July 10% Jan
	24½ 24¾ *40 45 6¾ 7	24 1/4 24 1/2 *40 45 *6 7/8 7	24 1/4 24 5/8 40 40 *6 3/4 7	24½ 24% *36¾ 40 *6¾ 7 *7 8	24 ⁵ / ₈ 24 ⁷ / ₈ *35 40 *6 ³ / ₄ 7 *7 8	4,900 10 500	Reynolds (R J) Tob class B10 Common10 Richfield Oil CorpNo par Ritter Dental MfgNo par	x 20 Apr 23 27½ Ja 35 May 6 54 Ja 65% Apr 28 9 Ja 65% Apr 30 834 Ja	1 27 49% Dec 1 15 7% Feb	34¼ Jan 53½ Jan 12½ Aug 9% Jan
ĒĒ	*67/8 73/4 *31/2 4 *17 173/4 71/4 71/4	*7 8 *3½ 4 *17 17¾ *7¼ 7½	*7 8 4 4 *17 17 ³ / ₄ *7 ¹ / ₄ 7 ¹ / ₂	$^{*3}\frac{1}{2}$ 4 17% 17% 1 7½ 7½	*3½ 4 *17½ 17¾ 7¾ 7¾	600 100 700	Roan Antelope Copper Mines Ruberoid Co (The)No par Rustless Iron & Steel Corp1	3% Jan 6 5% Ja 16 Feb 19 19½ M 7 May 20 10% Ja	n 20 234 Dec ar 20 1434 May n 27 814 Dec	5¾ Jan 21 Nov 14¾ Aug
= =	*3534 431/2	*35¾ 43 is is	*3534 43	*353/4 43 *15 5/8	*35¾ 43 *16	100	\$2.50 conv preferredNo par tRutland RR 7% preferred100	34½ May 13 47 Ja ¼ Feb 17 % Ap		48% Jan 1 Aug
	*231/a 231/2	23% 23½	231/2 231/2	23 % 23 %	25 25	1,100	St Joseph Lead10	23 May 26 34% Ja		39¾ July ¼ Feb
	1/8 1/8 1/8 3/2 1/8 75/8 1/8 12	* 1/8 3/2 * 3/2 3/8 * 17/8 75/8 * 3/4 12	1/8 1/8 * 32 3/8 *2 75/8 *4 12	$^{*}\frac{1}{3}$ 8 7 2 3 2 2 2 2 3 2 2 2 4 12	* 1/8 3/2 * 1/4 3/8 * 2 75/8 * 4 12	200 700 	†St Louis-San Francisco 100 6% preferred 100 †St Louis Southwestern 100 5% preferred 100	14 Jan 2 % Fe 16 Jan 3 % Ja 2 Jan 7 4 1/4 Ma 5 Jan 2 6 1/2 Ja	1 27 1 Dec r 15 1½ July	1/2 Apr 6 May 8 Apr
	34 1/4 34 1/4 108 1/8 108 1/4 10 1/8 10 1/8	34 34 34 34 34 34 34 34 34 34 34 34 34 3	34 34 108¼ 108¼ 9% 10	33 1/4 34 1/4 108 108 1/4 10 10 1/8	33 % 34 ¼ 108 108 ¼ 10 % 10 ¼	2,900 330 3,800	5% preferred	9½ May 19 19½ Ja	1 3 x 106% Dec 1 3 12% Jun	47 Sep 113 Jun 23 Sep 17% Sep
= =	14% 15 *80 82 30% 30%	15 15 18 82 82 30 34 30 34	14½ 14% 81¾ 81¾ 30¾ 30¾	14 \(\frac{14}{8} \) 14 \(\frac{1}{8} \) 80 \(\frac{1}{2} \) 82 \\ 30 \(\frac{3}{4} \) 30 \(\frac{3}{4} \)	14½ 14¾ *80½ 82 30 31	5,800 200 800	Schenley Distillers Corp	12% Apr 28 16% Fe 78 May 15 89½ Ja 25% Apr 16 36½ Ja	1 15 , 79 Jun	94½ Sep 39½ Sep
	*107½ 3	112% 113 107% 107% *52 16	*1127/8 1137/8 *108 *32 / 136	113% 113% *108 3 16	*1127/8 116 *108	250 . 10 300	\$4.50 preferredNo par \$4 preferredNo par \$Seaboard Air LineNo par	106½ Jan 9 109½ Ma 32 Jan 5 % Fe	r 6 107 Dec	115¼ Mar 112 July ¼ Jan ¾ July
= =	11 11 21/4 21/4 51/8 53	*3% 5% *11½ 11½ 2¼ 2¼ 52½ 52%	*1/2 5/8 *11 1/4 11 1/2 *2 2 1/4 52 1/2 53 1/8	*1/2 5/8 *11 1/4 11 1/2 2 1/4 2 1/4 53 1/8 55 1/4	*1/2 5/8 *111/4 111/2 21/4 23/8 531/2 543/4	100 800 12,100	4-2% preferred 100 Seaboard Oil Co of Del No par Seagrave Corp 5 Sears Roebuck & Co No par	2 May 25 3% May 43½ May 6 57 Ja	1 5 11¼ Dec r 24 1% Apr 1 5 49½ Dec	17 July 3¾ July 78¾ Jan
= =	7½ 7¾ *8 8⅓ *53 54¾	75% 73% 8 8 53 54	7½ 75/8 *8½ 8¼ *54 54¾	7½ 75/8 8¼ 8¼ 545/8 545/8	7½ 75/8 8½ 8½ *54 55	5,800 600 30	Servel Inc1	4% Jan 2 734 Ju 8 Apr 14 10 Jan		10% Jan 14¾ July 71¾ Jan
	57/8 6 57 57 *43/4 51/4	57/8 6 *56 581/2 *45/8 5	57/8 6 *56 581/2 - *43/4 51/4	6 1/8 6 1/8 *56 58 1/2 *4 3/4 5 1/8	6 6 *56 58½ *4% 5⅓	3,600 100	\$3.50 conv pref ser ANo par	4% Apr 29 7 Ja: 54% Apr 29 61¼ Ma 4¼ Mar 6 5¼ Ja:	r 4 51½ Feb	5% Nov 59 Dec 6% Sep
l E.E.	*31 34 11½ 11½ 25% 25%	*31 34 *11 11¼ *25% 2¾	*31 34 *11 1/8 11 1/4 *2 5/8 2 3/4	*31 34 11 1/4 11 3/8 *2 5/8 2 3/4	*31 34 113/8 113/8 21/2 25/8	400 300	Sheaffer (W A) Pen CoNo par Shell Union Oil15	30 4 May 21 34 Ap 10 6 Apr 24 14 4 Ja 2 2 Mar 28 4 6 Ja 11 May 6 14 Ju	1 2 10 % Jan 1 14 2 Dec	40 Jan 16% Dec 5 Jan 21% Jan
	12% 13 * 18 1 1/8"/ *21 23 22% 22%	13 13 *\footnote{15} 1\footnote{18}	13¼ 13½ *18 1½ *20 23 22¼ 22½	13 ³ / ₄ 14 ³ / ₈ * [1 1/ ₈ * 20 22 1/ ₄ 22 1/ ₂ 22 1/ ₂	14 1/8 14 3/8 11/8 20 22 1/4 22 5/8 23 1/4	2,700 1,700	Simms Petroleum10 Simonds Saw & SteelNo par	% Apr 14 1¼ Ma 22½ May 27 26 Ja 19% Apr 23 28½ Ja	r 24 1 Nov 1 9 22 Oct 1 3 18% Feb	2½ Jan 30¾ Nov 35¼ Oct
	*69 80 *111 112 *17½ 18	*69 80 *111 112 17 17	*69 80 *111 112 *16½ 17½	*69 80 *111 112 *163/4 171/2	*69 80 *111 112 17½ 17½	, 200	Sloss Sheffield Steel & Iron100 \$6 preferredNo par Smith (A O) Corp10	65 Apr 29 100 Ja: 110 Apr 2 112 Ja: 16 Apr 29 2034 Ja:	1 28 111½ Dec 1 6 14½ Feb	112 Jan 114 Jan 25% July 15 Sep
= =	934 934 *1358 14 678 7	10 10 *13½ 14 6% 7	*10 10½ 13½ 14¼ 6% 7	10½ 10½ *13½ 14 6% 7½	$\begin{array}{cccc} 11 & 11 \frac{1}{4} \\ 13 \frac{1}{2} & 13 \frac{1}{2} \\ 7 & 7 \frac{1}{8} \end{array}$	500 500 11,100	Snider Packing CorpNo par Socony Vacuum Oil Co Inc15	9 Apr 15 13% Ja 13% May 18 17 Fe 6% Mar 11 8% Ja	13% Feb	18½ Nov 10¾ July
ΙΞΞ	2½ 2¼ *14½ 15 *19 20	2¼ 2% *14½ 14% 19 19	2½ 25% *14½ 14% *19¼ 19½	23/8 2½ 143/8 143/8 19 19½	23/8 21/2 *141/8 15 193/4 193/8 *120 131	12,300 100 800	S'eastern Greyhound Lines5 So Porto Rico SugarNo par	1% Mar 6 2% Ju 14 Apr 17 15% Ja 18 Apr 24 26% Ja 126 Apr 2 144% Ja	1 16 13 Feb 1 26 x 13 Jun	2% July 19% Aug 23% Dec 150 Mar
	*128½ 131 17 17⅓ *9½ 9⅓ 10¾ 10⅙	*128½ 131 17⅓ 17⅓ *9⅙ 9¾ 10 10¼	*129 131 17 ¹ / ₄ 17 ¹ / ₄ 9 ¹ / ₂ 9 ⁵ / ₈ 10 ¹ / ₈ 10 ³ / ₄	*129 131 17½ 17¼ 9¾ 9¾ 10½ 10⅓	*129 131 17% 17½ 9¾ 10 10% 10%	1,000 900 12,700	Southern Natural Gas Co7.50 Southern Pacific CoNo par	14% Apr 29 20% Ja 9% Apr 20 12% Ja 10 Jun 2 13% Ja	10 16% Dec 1 5 x 10 Dec 1 26 8 Jan	27% Jan 13½ Sep 14% Aug
	13 % 13 ½ 25 25 ¼ *36 ½ 43 ¼	12 ³ / ₄ 13 23 ³ / ₄ 23 ⁷ / ₈ *36 42 ³ / ₄	12½ 12¾ 23¾ 24½ *36 43	12¾ 12⅓ 24 24¾ *35 43	12¾ 13¾ 24 25 ÷35 40	4,200 4,300	Southern RyNo par 5% preferred100 Mobile & Ohio stk tr ctfs100	12½ May 20 18% Fe 23¾ Jun 2 35% Ja 34¾ Jan 5 50½ Ma 1¼ Apr 24 1% Ja	n 24 19½ Feb r 24 23¼ Mar	19 % July 36 ½ Nov 37 ½ Oct 2 Jan
= =	1½ 1½ *2½ 3 *33¾ 50 *18½ 18¾	15% 15% *2½ 25% *335% 50 18½ 18½	*1½ 1¾ *2½ 25% *335% 50 *18¼ 18½	1 % 1 % 2 ½ 2 ½ *33 % 50 18 % 18 %	15/8 15/8 *21/2 3 *335/8 50 *175/8 181/2	900 100 200	Spear & CoNo par \$5.50 preferredNo par	2¼ May 4 3½ Fe 17½ Apr 28 20¾ Ja	b 6 2 Dec 60 Mar n 8 171/4 Dec	6½ July 69 July 22 July
I I	25 25 33½ 34 57¾ 57¾	25 25 *31 34 571/4 573/4	24 % 24 % *31 34 · *55 57 ½	24 24 ³ / ₄ *31 34 56 ⁵ / ₈ 56 ⁵ / ₈	25 25 ½ *31 34 56¾ 57	1,900 200 230	Sperry Corp (The)l Spicer Mfg CoNo par	21% Apr 28 31% Ja	r 24 27½ Apr	39¼ July 38½ July 60 Dec
	31/8 31/4 39 391/4 *291/2 31	31/4 31/4 393/4 40 *291/2 301/2	3½ 3¼ *39 40 29 29½	3 ³ / ₈ 3 ¹ / ₂ *39 40 29 ¹ / ₂ 29 ¹ / ₂	3% 3½ 40 41 29½ 30	3,100 420 3,300	Spiegel Inc2 Conv \$4.50 preferredNo par Square D Co1	2¾ Apr 14 4½ Ja 35 Apr 27 45½ Ja 28 May 21 38% Ja	n 14 34½ Dec n 6 31¼ Feb	6% Jan 57% Jan 40¼ Aug
	108¼ 108¾ 42¼ 42½ *108	*108¼ 109% *41 43 *108	*108¼ 109% *41 43 *108 /	*108 ¹ / ₄ 110 *42 ³ / ₄ 45 *108	*108¼ 110 *42½ 45 *108	20 100	5 % conv preferred100 Squibb (E R) & SonsNo par \$5 pref series ANo par	108 4 Jun 1 114 Fe 40 2 Apr 9 49 2 Ja 111 5 Apr 20 113 Ja	n 6 47½ Dec n 8	117¾ Aug 48½ Dec
For footn	3 3 1/8 *92 /8 93 /8 otes see page 2159	93% 93%	3 - 3 1/8 *93 1/4 94 3/4	3 3 3 1/8 *93 1/2 94 3/4	31/8 31/4 *94 943/4	11,400 200		89¼ May 2 110 Ja		113½ July
	- ,3	The state of the s	11 17 700 1 1 1 1 1 1 1 1 1 1 1 1	The second secon						

8	ne against promise and a		•	NEW	YORK	STOCI	K RECORD		in a second second			
Saturday May 30' \$ per share	Monday June's per share \$ per share \$ 1	Low and high Tnesday June 2 \$ per share 1	SALE PRICES Wednesday June 3 \$ per share	Thursday June 4 \$ per share 1 1 13 6 8 6 8 6 8 7 14 7 7 3 4 19 % 20 22 19 22 7 6 34 % 35 8 6 8 3 14 6 25 34 25 7 4 4 7 8 45 6 7 8 6 7 8 31 1 3 3 1 8 45 7 4 45 7 8 45 7 4 5 7 8 45 7 8 5 7 8 45 8 6 7 8 31 9 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Friday June 5 \$ per share	600 200 2,200 7,700 6,400 13,500 700 1,100 400 3,100 4,000 700 80 2,900 600 600 200	STOCKS NEW YORK STOCK EXCHANGE Standard Gas & El Co_ \$4 preferred_ \$6 cum prior preferred. \$7 cum prior preferred. \$7 cum prior preferred. Standard Oil of Calif_ Standard Oil of New Jers Standard Oil of New Jers Standard Oil of New Jers Standard Oil of Ohlo_ Starrett Co (The) I, S_ Sterling Products Inc. Stewart-Warner Corp_ Stokely Bros & Co Inc. Stewart-Warner Corp_ Stokely Bros & Co Inc. Stone & Webster_ Stune A prior (The) Sun Oil Co_ Class A prior (4½% cut Sunshine Mining Co. Superior Oil Corp_ Superior Oil Corp_ Superior Oil Corp_ Superior Steel Corp_ Sutherland Paper Co_ Sweets Co of Amet (The) Swift & Co_ Swift International Ltd Symington-Gould Corp_		Range Since On Basis of 1 Lowest \$ per share. 14 Jan 2 34 Apr 25 55 May 14 6 Apr 28 18 Mar 14 20 Apr 28 21 4 May 20 42 Apr 28 24 May 20 42 Apr 24 51/4 Jan 2 31/4 Mar 9 4 Apr 16 33/4 Jan 2 43 Apr 28 111/2 May 13 1 Apr 28 91/4 May 20 17% Feb 13 31/4 May 27 21/7/6 Peb 13 31/4 May 27 21/7/6 Peb 13 31/4 May 27 21/7/6 Peb 13 31/4 May 27 22/7/6 Apr 30 191/4 Mar 11 4 Mar 26	## January 1 ## Jan 6 ## Jan 14 ## Jan 15 ## Jan 6 ## Jan 6 ## Jan 16 ## Jan 16 ## Jan 17 ## Jan 18 #	Range for Year I Lowest	
	*** *** *** *** *** *** *** *** *** **	*4½ 4½ 4½ 32½ 13½ 7½ 7½ 7½ 13½ 7½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	**34 \(\frac{1}{2} \) **32 \) 35 \(\frac{1}{2} \) **3 \) **3 \) **4 \) **2 \(\frac{1}{6} \) **5 \(\frac{1}{2} \) **5 \(\frac{1}	4½ 4½ °32¼ 35 1¾ 1¾ °7½ 7¾ ×33% 33¾ °2½ 29% 29½ 5½ 5½ 5¼ 4¾ 4¾ 4½ °3 2½ °3 3½ °3 3½ °3 3½ °3 4½ °3 4½ °3 4½ °3 5½ °3 6½ °3 7½ °3 6½ °3 6½ °3 6½ °3 7½ °3 6½ °3 7½ °3 6½ °3 7	4½ 4¼ *32¼ 35 176 176 734 774 333% 333% 333% 229% 31 5¼ 5¼ 4 % 4% 9 9 9% *6½ 7¼ *45½ 50 *33% 33½ *21% 25% *45½ 50 *33% 34½ *21% 20½ *21% 20½ *32% 20¼ *34 *34 *35% 5% *39¼ 34 *31½ *3	300 1,000 3,700 500 2,600	Talcott Inc (James) 5½% partic preferred Telautograph. Corp. Tennessee: Corp. Texas Co. (The) Texas Gulf Produc'g Co. Texas Gulf Produc'g Co. Texas Pacific Coal. & Oi Texas Pacific Coal. & Oi Texas Pacific Ry Co. Thatcher Mig Co. \$3.60 conv preferred Ther Fair. Preferred Thermoid Co. \$3.div conv preferred Third Avenue Ry Thompson Frods Ine Thompson Frods Ine Thompson Starrett Co. \$3.50 cum preferred Tide Water Associated (\$4.50 conv preferred Timken Detroit Axle Timken Roller Bearing Transamerica Corp. Transcont'l & West Air Transue & Williams St'l Tri-Continental Corp. \$6 preferred Truax-Traer Corp. Truscon Steel Co. 20th Cen Fox Film Corp. Truscon Steel Co. 20th Cen Fox Film Corp. Truncon Steel Co. Twin City Rapid Tran. 7% preferred Twin Coach Co.	Solution Solution	4 Apr 11 22 Apr 20 11/6 Mar 7 7/2 May 14 30 Apr 28 2 Apr 15 28 Apr 28 5 May 26 4 ½ Apr 28 7 % Jan 2 2 8 % Mar 27 2 % May 20 4 1 Jan 7 3 ¼ Apr 15 30 Apr 18 5 ¼ Jun 3 18 ¼ Apr 27 8 ¼ Jan 2 8 ¼ Apr 29 8 ½ Apr 29 8 ¼ Jan 2 2 ¼ Mar 27 8 ¼ Jan 2 2 ¼ Mar 27 8 ¼ Jan 2 3 ¼ Mar 14 5 ¼ Jan 2 5 ¼ Mar 14 5 ¼ Jan 2 1 ½ Jan 2	5 May 13 33½ May 21 2½ Jan 3 9¾ Jan 6 39¼ Jan 6 33 Jan 6 33 Jan 27 34¼ Jan 14 6% Jan 6 6 Jan 16 11¾ Feb 24 9¼ Jan 20 41½ Jan 20 41½ Jan 20 21½ Jan 7 3¾ Jan 12 6¼ Jan 20 27½ Jan 7 1¼ Feb 5 10¾ Jan 20 27½ Jan 7 1¼ Feb 5 10¾ Jan 20 27½ Jan 7 1¼ Feb 5 10¾ Jan 12 3¼ Jan 6 4¾ Jan 7 1 Jan 2 7 Jan 19 11 Feb 6 10¼ May 20 3½ Jan 13 40¾ Feb 6 6¾ Jan 29	3% May 27 Dec 1½ Dec 6 Dec 34½ Feb 2 Dec 30½ Dec 5½ Mar 3¾ Feb 5¾ Dec 6 Dec 32 Jun 2 Dec 38 May 3½ Dec 30 Jan 1¼ Dec 3½ Jun 2¼ Nov ¼ Dec 7 Dec 9% Mar 95¼ Aug 27½ Feb 37¾ Dec 4 Dec 6% Mar % Dec 6% Mar % Dec 6% Mar % Dec 60 Dec 4 Feb 9½ Jan 5 May 16 Feb 4 May	5½ Nov. 38½ Aug. 3¾ Jan. 9¾ Sep. 4⅓ Bep. 4⅓ Bep. 4⅓ May. 38¾ Sep. 7¾ July 6¾ Sep. 5½ July 40 Aug. 4¼ Sep. 5½ July 40 Aug. 11¼ Jan. 10¼ Sep. 11¼ Sep. 11¼ Sep. 11¼ Sep. 11¼ July. 27½ Sep. 9¼ Jan.
	33	*32¾ 33 *8¼ 8½ 63 63½ *108½ 111½ 104 104 10¼ 10½ 66% 67 74¼ 75 24 24½ 94¼ 94¼ 10 109% 13 13 3½ 17 17 17 15⅓ 15⅓ 5½ 51% 5½ 6517% 52½ 24½ 24% 24½ 24% 10 10 10% 13 13¾ 13½ 17 17 17 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓	32½ 33 8¼ 88% 63¼ 63¾ 63¾ 1083¾ 111½ 103¾ 105 10¼ 10 ¼ 66¼ 66¾ 66¾ 24½ 24⅓ 24 24⅓ 24 24⅓ 103¾ 103¾ 112⅓ 13¼ 113¼ 113¾ 113¾ 113¾ 113¾ 113¾ 113¾ 1	33 33 ³ / ₄ 8 ³ / ₈ 8 ³ / ₂ 104 104 104 104 16642 66634 175 ³ / ₈ 76 ³ / ₄ 24 ³ / ₄ 24 ³ / ₄ 10 ³ / ₈ 11 13 ³ / ₈ 10 ³ / ₈ 15 ³ / ₈ 10 ³ / ₈ 13 ³ / ₈ 10 ³ / ₈ 1	34 35 8 8/4 64/2 65/3/4 1004 1004 101/4 1009 101/4 1009 66/8 67/4 76 76 24/9 24/9 13/9 22 2/9 38/2 39/2 25/2 50/3 38/2 39/2 26/5 51/8 52/4 22 3/9 39/9 100 13/9 13/9 3 3 279 82 23/4 24/9 25/5 66/7 45/9 46/9 25/9 27/9 8 8 8/9 26 26/9 8 8 8/9 27/9 100 13/9 13/9 26/9 27/9 28/9 28/9 28/9 28/9 3 3 3/9 29/9 100 13/9 13/9 21/9 22/9 23/9 3 3 3/9 66/9 7/9 45/9 46/9 25/9 27/9 8 8 8/9 26/9 26/9 26/9 27/9 8 8 8/9 27/9 37/9 28/9 27/9 38/9 39/9 39/9 100 31/9 13/9 31/9 13/9 31/9 13/9 31/9 13/9 32/9 23/9 33/9 39/9 34/9 39/9 35/9 39/9 36/9 7/9 37/9 39/9 38/9 38/9 39/9 38/9 38/9 38/9 38/9 38/9 38/9 38/9	200 9,700 1,100 700 300 7,100 27,200 5,800 400 100 6,900 12,600 900 1,100 300 100 100 100 100 100 100	Under Elliott Fisher Co Union Bag & Paper Union Carbide & Carb Union El Co of Mo \$5 preferred \$4.50 series Union Oil of California Union Pacific RR Co 4% preferred Union Tank Car United Aircraft Corp 5% conv preferred Un Air Lines Transport United Biscuit Co 5% preferred United Carbon Co United-Carr Fast Corp United Corporation \$3 preferred United Drug Inc United Drug Inc United Drug Inc United Electric Coal C United Electric Coal C United Fruit Co United Mer & Manu In United Paperboard US & Foreign Secur \$5 preferred United Mer & Manu In United Paperboard US & Foreign Secur \$5 ist preferred US Distrib Corp conv US Freight Co US Gypsum Co 7% preferred US Leather Co Partic & conv cl A Prior preferred US Playing Card Co US Plywood Corp \$1 US Realty & Impt US Rubber Co 8% Ist preferred US Smelting Ref & Mi Preferred US Smelting Ref & Mi Preferred US Steel Corp Preferred US Steel Corp Preferred US Tobacco Co 7% preferred	No par	7% Apr 17 9% Mar 10 104¾ Mar 24 37 May 1 16 Jan 27 37 Jan 27 37 Jan 1 25% Jun 1 25% Jun 1 25% Jun 1 25% Jun 2 21/2 Apr 15 13/4 Apr 28 3 Mar 12 21/2 Apr 15 17 Jan 7 6¼ May 14 40¼ May 14 50% Apr 20 7 Jan 2 2½ Apr 20 2½ Apr 20 3 May 3 4½ Apr 20 3 May 3 4½ Apr 20 3 May 3 4½ Apr 20 5 Apr 1 5 May 3 5 Apr 1 5 May 1 5 May 3 5 Apr 1 5 May 1 5 May 3 5 Apr 1 5 May 4 5 Apr 2 5 Apr 3 5 Apr 1 5 May 4 5 Apr 2 5 Apr 3 5 Apr 1 5 May 4 5 Apr 3 5 Apr 1 5 Apr 3 5 Apr 3 5 Apr 1 5 Apr 3 5	74% Jan 3 112% Jan 12 108 Jan 6 13% Jan 29 77½ Feb 5 81½ Feb 6 30 Feb 24 936% Jan 8 104% Jan 29 13% Jun 11 112 Mar 5 11% Jan 28 13% Jun 1 112 Mar 5 16% Jan 15 6% Jan 15 6% Jan 16 50 Jan 10	60 Feb x 1113/ Jan 106/2 Dec 11/4 Dec 11/4 Dec 57/2 Dec 73 Dec 24-6 Dec 28-4 Dec 28-7 Dec 38 Dec 108-7 Dec 35 Dec 13/4 Dec 13/4 Dec 27/4 Jan 13/4 Dec 27/4 Dec 27/4 Dec 28/4 Apr 27/4 Dec 37/4 D	37% Sep 12% Jan 79% Sep 115% Nov 1121/4 Sep 16 Sep 185% Jan 851/4 Jan 851/4 Jan 17/6 Jan 14% July 1131/4 Sep 11/6 Sep 11/2 Jan 30 4/4 Jan 30 4/4 Jan 17/6 Jan 17/6 Jan 17/6 Jan 17/6 Jan 17/6 Jan 17/7 Jan 18/2 Jan 18/3 July 42 Jan 18/3 July 42 Jan 18/3 July 42 Jan 19/4 July 133/4 Nov 14% Sep 14% Nov 19/8 Jan 14% Nov 19/8 Jan 14% Au 10/4 Sep 10/5 Jan 183 Jan 183 Jan 183 Jan 184 July 184 July 184 July 185/6 Jan 185/6 Ap 105/6 Jan 185/6 Ap 105/6 Jan 185/6 Ap 105/6 Jan 185/6 Ap 185

					V YORK	STOC	K RECORD	one of a particle		1-9-4-7	
Saturday May 30 \$ per share	Monday June 1 \$ per share	LOW AND HIGH Tuesday June 2 \$ per share	GH SALE PRICES Wednesday June 3 \$ per share	Thursday June 4 S per share	Friday June 5 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	STANDARD CO.	Lowest Year	r Previous 1941 Highest
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*16 18 96 36 *33 ¼ 40 13 13 46½ 46½ *140 143 *147 150	*1½ 18 3,6 3/6 *333¼ 3/6 *13 14 46½ 46½ *141 143 *147 150	*18 18 *3% 10 *33¼ 36 *13¾ 13¾ *46½ 47 143 143 *147 150	18 18 18 34 16 33 1/4 36 113 1/4 15 143 148 147 150	100 900 100 200 80 30 10	United Stockyards Corp United Stores class A \$6 conv preferred Volumersal-Cyclops Steel Corp Universal Leaf Tob 8% preferred Universal Pictures 1st pfd	-1 % May 25 -5 % Apr 15 ar 34% May 20 -1 13 Jun 2 ar 41 May 6 00 142 Apr 24	1 Jan 7 12 Jan 19 44 Feb 9 14% Jan 5 52½ Jan 6	% Dec % Dec % Dec 42% Dec 12 May 43% Nov 140 May 133 Jan	\$ per share 1% Jan 11/4 Jan 11/4 Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
	* 11 35 *26% 27 15 15 *81% 9 *211% 22½ *114 115 *31½ 33 *49½ 64 *56 85	* 14 15 26 26 ½ . *14½ 15 * 81½ 9 . *21¾ 21¾ 114¾ 114¾ 121¾ 23 32 * 49½ 64 * 56 85	*13 18 *25½ 26¼ 15½ 15½ 8½ 15½ 8¼ 8¼ 22¼ 22¼ 115 115 *31 33½ *49½ 64 *56 75	*313/4 331/2	**25	500 30 600 200 390 50 100	V Vadscor Sales	00 22 Jan 20 ar 14% May 14 50 8 May 27 .5 19 Mar 9 00 112% Jan 12 .5 30 May 1 00 53% Feb 19	18 Jan 30 2934 Feb 6 2074 Jan 3 111/2 Mar 2 2434 Jan 3 4174 Jan 3 4174 Jan 19	, 5 Jan 15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug	34 Aug 31 Dec 34 Jan 15 Mar 28 July 116 Aug 45 July 57 Mar 66 Aug
	*18% 20 1½ 1½ 30 · 30½ *111½ 112½ *14 18 25 25 *27½ 28 *71 76 *125 130 7 7 *18 18%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19¾ 19% 1½ 19% 1½ 19% 1½ 19½ 29½ 29½ 29½ 111½ 11½ 12½ 214 14½ 27 27½ 28 27 27½ 28 255 120 265% 7 18½ 18½ 18½	19¼ 20 *1¾ 1½ 29¼ 30¾ 112½ 112½ *13½ 15½ *25 27 *26½ 28 76 76 *125 130 7 7 19 19	*19 1934 116 117 3034 3034 3034 31118 114 *1334 18 *2536 27 28 2814 76 76 *125 130 7 716 *1836 2036	500 500 2,200 10 400 1,200 20 	Victor Chemical Works Va-Carolina Chem	22 Jan 8 22 1/2 Jan 8 27 110/3 May 4 20 14 Jan 3 25 24 Apr 29 25 26 May 22 20 75 May 14 120 Mar 11 11 65/8 May 22	25½ Jan 19 2½ Jan 19 31 May 29 115½ Feb 25 19 Jan 29 31¾ Jan 29 29½ Jan 7 96¼ Mar 5 138 Jan 9 10¼ Mar 25 25 Apr 1	20 Mar 34 Dec 18% Dec 114 Dec 11 Dec 30½ Dec 29 Dec 89 Feb 135 Mar	27¼ Sep 2½ Jan 28¾ July 118½ July 23¾ Sep 42 Jan 33¼ Feb 105 Nov 143 Jun
	* 1					K	w				
	25 26 *6% 7% *16% 163% *95 98½ 3% 3% 34 34¼ *14% 15½ *2½ 334 *3% ½ *18¼ 19 *63½ 69	23¼ 24 *63¼ 73½ *163% 163½ *95 98½ *35% 33% *33½ 34% *14¾ 15½ *23% 3½ *3½ *17% 19 5 5½ *65 69	22% 23¼ *6% 7% *16% 16% *95 98½ 3% 3% 34 34½ *15 15½ °2% 3¾ °3% 3½ 19 19 19 4% *65 69	*23½ 24 7 7 16¾ *95 98½ 358 358 *3334 34½ *15 15% *25% 334 *34% ½ *1834 19¼ 5½ 556 69	24 24 ¼ 7 7 7 16 ¾ 16 ¾ °95 ~ 98 ½ 3 ¾ 3 ¾ 15 ½ 15 ½ 19 ¼ 2 ¾ 19 ¼ 2 ¾ 19 ¼ 5 ¾ °65 69	2,100 400 200 1,400 1,200 200 600 23,700	Wabash RR preferred w 1	17 6¼ Mar 25 16 Apr 23 10 98½ Apr 16 17 3½ Apr 23 18 31½ Apr 17 11 13% Mar 23 17 2¾ Mar 27 18 4% Apr 27 16 Feb 17 5 4¼ Apr 27	30 ³ k Jan 26 7½ Jan 17 18½ Feb 4 102 Mar 5 4½ Jan 5 34¾ Jan 5 15% Jun 5 3¼ May 6 1½ Feb 18, 20½ May 6 5% Jan 3 74 Jan 16	6¼ Dec 15% Dec 96½ Jun 3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 13 % Apr 29¼ Feb 53 Jan	9% Apr 22¼ Jan 105% Jan 6% Jan 36 Sep 15¼ Sep 6% Sep -1½ Jun 26¼ Sep 6% Dec 77 Dec
	34 13 16 16 22 26 26 143% 13 141% 13 141% 134% 130 16 16 60 611%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 34 34 122 22½2 22½2 22½2 22½2 22½2 22½2 22½2	5/8 3/4 ° 16 1 22 2 25/4 25/4 ° 14 14/8 ° 12/2 13 14/3/4 14/8 ° 17/8 2 2/4 *81 130 15/8 15/8 ° 60 61	*H 34 *H 1234 *2214 2234 *2514 2519 *14 1436 *1294 133 *1476 1514 *1776 274 *81 130 *1576 1656 *6116 618	1,400 100 140 400 100 200 1,500 300 1,200 100	Receipts \$3 preferredNo_p Warren Fdy & Pipe:No_p Washington Gas Lt CoNo_p Waukesha Motor Co Wayne Pump Co	1	1¼ Jan 29 1å Jun 1 24¾ Mar 10 39½ Jan 8 19 Feb 2 13½ Feb 5 15¼ Jun 5 236 Feb 3 20¼ Jan 6 70 Feb 3	36 Dec 6 Feb 25 Feb 14 Dec 1034 Dec 1046 Dec 11/2 Dec 80 Feb 1634 Mar 651/6 Mar	1½ July -21¼ Oct 38 Sep 23¼ Jan 17% July 20¼ Jan 4¼ Jan 80 Feb 25½ July 74½ Jan
	43¼ 43¼ *57 60 48 48 *105 105½ *13¼ 13¼ *97¼ 100½ 15 15½ *2 2½ *4% 456 13 13 13 26¼ 26¼ 14⅓ 13 14¾ 14¾	*43 44 58 ½ 58 ½ 49 49½ *105 105 ½ *13 ½ 13 ½ *97½ 100½ 15 15 *2 2 ½ 43 4 43 *13 ½ 43 *253 26 ½ 14 % 15	44 46 59 60 49 50 105 10534 131/a 131/a 973/4 1001/2 15 15 2 2 2 4 43/a 231/a 251/a 251/4 141/2 15	46 46 60 61 50½ 55 106 106 13 13¼ 13¼ 15½ 2 2½ 15¼ 45½ 2 2½ 25½ 26 14¾ 15½	46 47 62 65 \ 55 55 55 *105½ 106½ *13 13¼ *99½ 100½ 15% 15¾ *2 2½ 4¾ 4¾ *3½ 16 25½ 26% 14% 15¼	3,900 100 400 100 2,800	West Penn El class A	0 41½ Apr 27 0 36 Apr 27 0 102 May 1 r 12½ May 6 0 99½ May 28 0 12¾ May 9 0 2 Apr 28 0 4½ May 9 0 3% May 18 0 23¼ Feb 18	91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 16½ Jan 2 16½ Jan 2 18¼ Jan 27 8¼ Jan 28 18 Jan 27 279¼ Apr 2 19¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15½ Dec 1¾ Dec 4½ Dec 1¼ Feb 18½ Feb 15 Dec	106½ Jan 115 Jan 107% Jan 117% Jan 20% July 107 Oct 29% July 4% July 9 July 1% May 31½ Nov 24½ July
	70 70¾ 122 122 23½ 23½ 23½ 26 26 *101¼:102 *45 50 *76 85 20½ 20½ *59¾ 60 *12½ 13¼ *2¾ 3½ *3¼ 3½ *1¼ 2¼ *3¾ 3½ *3¼ 35% *1¼ 2¼ *3, 35% *1¼ 17½	69% 70% 120 120 23% 24 25½ 28¼ 101 102 26 65 20¼ 20½ 60 60 212½ 13½ 21½ 3½ 31½ 3½ 21½ 31½ 3½ 21½ 60 60 60 60 60 60 60 60 60 60 60 60 60 60 6	170 1/4 (71 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/	71\% 72\% 120 120 23\% 24 24 25\% 27\% 27\% 100\% 101 65 50 66 62 612\% 13\% 12\% 13\% 12\% 3\% 2\% 2\% 2\% 2\% 2\% 2\% 62 62 62 62 62 62 62 62 62 62 62 62 62 62 6	72½ 73) 119 120 123¾ 24 ; 25¾ 26 100½ 101½ 15 50 16 85 \ 21¼ 21½ 13 13½ 2 2 2 17¼ 17¼ 17¼ 17¼	4,100 140 2,200 300 10 2,400 90 1,400 900 600	Westinghouse El & Mfg 5 1st preferred 1.5 Weston Elec Instrument 1.2.5 Westvaco Chlor Prod No po \$4.50 preferred No po \$4.50 preferred 10 Wheeling & L Erie Ry Co 10 5½% conv preferred 10 Wheeling Steel Corp No po \$5 conv prior pref No po White Dental Mfg (The S S) 2 White Motor Co No po White Sewing Mach Corp \$4 conv preferred No po Prior preferred 20	0 117% Apr 29 0 23 Apr 28 r 22 Mar 11 r 101 May 25 0 50 Apr 18 0 88 Jan 8 10 May 20 r 58% May 9 1 121% May 5 1 121% May 5 1 124 Apr 29 r 40 May 6	81½ Jan 6 127 Jan 28 29½ Feb 2 31½ Jan 8 106½ Jan 7 50 Apr 18 93 Jan 22 27¼ Feb 4 60½ Jan 29 15 Apr 17 15% Jan 5 3% Jan 26 3½ Jan 26 3½ Jan 27 23½ Jan 12 22¼ Jan 12	71 Oct 118 Dec 27½ Jun 27¼ Apr 105 Apr 60 Aug 85 Dec 21¼ Apr 58½ Dec 10¼ Jan 10½ Dec 2½ Dec 41 Feb 18½ Dec	105 Jan 141 Mar 34½ Jan 36½ July 112 Aug 65 July 100 Jan 30¾ July 76 Jan 15% July 17% Jan 8¼ July 15% Jan 5½ Jan 5½ July 26½ July
	*13/4 2 11/2 15/6 51/2 51/2 37/6 33/6 *581/2 59 1071/2 1071/2 251/4 251/4 15 15 *1131/4 140 *1031/4 1261/2 *45 491/2 *45 491/2 *81 86 (481/4 481/4	134 2 1½ 1½ 5½ 556 376 376 382 58½ 58½ 104 114 119 20 2552 2636 1434 1434 113¼ 140 103¼ 126½ 45 45 49 *81 86 48¼ 48¼	1% 1 1% 1 1% 1 1% 1 1% 1 1% 1 1% 1 1%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	**15% 2½** 1½** 1½** 55% 55% 4 4½** **57 58** **100 115** 1934 1934** 26½** 27** **15½** 1934 194** 26½** 243 45** 43 48** **81½** 48** 49%* 49¾*	800 1,400 1,600 3,200 500 10 200 19,400 400 100 600	Wilcox Oll & Gas Co. Willys-Overland Motors. 6% conv preferred. 10 Wilson & Co Inc. No pa 86 preferred. No pa Wisconsin El Pow 6% pfd. 10 Woodward Iron Co. 10 Woothington P & M (Del) No pa 7% preferred A. 10 6% preferred B. 10 Prior pfd 4½% series. 10 Prior pfd 4½% conv series. 10 Wright Aeronautical No pa Wrigley (Wm) Jr (Del) No pa	1 1½ Mar 6 0 4% Apr 29 r 3% May 13 r 56 May 25 0 107½ Jun 1 0 19 May 21 2 1½ May 16 r 14% May 18 0 111 Feb 13 0 45 Jun 2 49 Apr 28 r 82 May 6	2 1/4 Feb 10 1 1/4 Jan 3 6 1/4 Jan 5 6 3/4 Jan 5 7 3/4 Jan 13 107 1/2 Jun 1 24 Jan 15 21 3/4 Jan 28 120 Mar 25 117 Mar 3 54 Jan 26 57 1/4 Jan 26 104 Jan 15 62 Jan 5	13% Dec 1½ Apr 3½ Apr 4½ Dec 60½ Dec 109½ Oct 13% Dec 23½ Dec 16 Dec 98 Mar 85 Mar 47% Dec 50½ Dec 86 Apr 50½ Dec	2% May 2% Jan 6% Dec 7 Sep 115 Nov 33½ Jan 34½ Jan 25% July 147 Aug 130 July 73½ Aug 122 July 80 Jan
							Y		100°		
	*19 19½ 11½ 11¼ *111 115 6¼ 6¼ 29½ 30 *78½ 84 *7¾ 7½	19 1/8 19 1/8 11 11 *111 115 *6 6 1/2 28 3/8 29 *78 1/2 81 1/4 7 3/4 7 3/4	*19½ 19¾ *11½ 111¼ *112 115 *6½ 6% 28½ 29 *79 81¼ 75% 7¾	1934 1934 111/2 11/2 111/2 111/2 111/2 111/2 111/2 111/2 111/2 111/2 111/2 111/2 111/2 11/2	19½ 195% 11½ 117% 115 115 105 6½ 6½ 297% 305% 178½ 81¼ *75% 8½	600 - 2,400 - 10 - 400 - 6,000 - 600	Yale & Towne Mfg. Co 2 Yellow Truck & Coach el B 1 Preferred 10 Young Spring & Wire No pa Youngstown S & T No pa 5½ % preferred series A 10 Youngstown Steel Door No pa	10½ Apr 28 111½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12	1934 Jun 4 1332 Jan 14 1204 Mar 17 744 Jan 19 372 Jan 13 84 Jan 15 1244 Jan 5	15 Dec 10¼ Dec 109½ Dec 5¼ Dec 29 Dec 76 Dec 914 Dec	22½ Jan 17¼ Jan 120 Jan 12¼ Jan 42¼ Jan 95 Aug 18¾ Jan
*Bid and	11% 11% *1% 1%	1156 1158 134 134	1134 1176 178 176	1178 1274 178 178	12¼ 13½ 2 2	2,100 . 3	Zenith Radio Corp	1½ May 21	13½ Jun 5 2¾ Jan 26	8 Dec 1% Apr	15% Apr 3% Oct
				Called for rede		anged from	Union Premier Food Stores, Inc.	Name changed fr	om General The	atres Equipme	nt. n New

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended June 5	Interest Period		Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 5	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
U. S. Government Treasury 4½s 1947-1952 Treasury 4\$ 1944-1954 Treasury 3¾s 1946-1956 Treasury 3¾s 1943-1947	A-O J-D M-S J-D	Low High *115.4 115.12 107.22 107.22 *109.12 109.20 *102.26 103.2	=	114.14 116.2 107.21 108.27 109.17 110.8 103 104	△Colombia Mtge Bank 6½s	A-O M-N F-A J-D M-N	30 30 30 28 ³ / ₄ 28 ³ / ₄ 31 ³ / ₄ 32 ³ / ₈ 30 30 30	5 3 1 15 6	25¼ 29 25½ 31 25½ 29 18¼ 32⅓ 17½ 30
U. S. Government Preasury 4 \(4 \) \(8 \) \(1947.1952 \) Preasury 4 \(4 \) \(8 \) \(1944.1954 \) Preasury 3 \(4 \) \(8 \) \(1946.1956 \) Preasury 3 \(4 \) \(8 \) \(1943.1947 \) Preasury 3 \(4 \) \(8 \) \(1943.1945 \) Preasury 3 \(4 \) \(8 \) \(1944.1946 \) Preasury 3 \(8 \) \(1946.1949 \) Preasury 3 \(8 \) \(1946.1949 \) Preasury 3 \(8 \) \(1946.1948 \) Preasury 3 \(8 \) \(1946.1948 \) Preasury 2 \(8 \) \(1955.1955 \) Preasury 2 \(8 \) \(1945.1947 \) Preasury 2 \(4 \) \(1945.1947 \) Preasury 2 \(4 \) \(8 \) \(1945.1951 \) Preasury 2 \(4 \) \(8 \) \(1956.1959 \) Preasury 2 \(4 \) \(8 \) \(1956.1959 \)	A-O A-O J-D J-D M-S M-S M-S M-S M-S M-S		1	103.12 104.20 104.13 105.20 107.18 108.14 109.14 110.22 107.4 108 109.5 110.28 107.29 110.17 105.16 106.9 107.16 107.30 107.2 108.31 108.15 109.25	Cordoba (Prov) Argentina 7s	J-J M-N M-S F-A F-A J-D J-J J-D A-O A-O	100 100 - 18½ 18¼ - 100 102¾ 101½ - 101½ 101½ 82¼ 81½ 82¼ - 100¼ 101 - 113¼ 117 - 17½ 17½ - 20 20	6 2	97 100 12½ 185% 99½ 101 102¾ 102¾ 100 103¾ 75 83 100¼ 107 106 115 15 21 20 20
Preasury 234s 1958-1963 Preasury 234s 1960-1965 Preasury 232s 1945 Preasury 232s 1948 Preasury 232s 1949-1953 Preasury 232s 1950-1952 Preasury 232s 1952-1954 Preasury 232s 1956-1958 Preasury 232s 1967-1972 Preasury 232s 1967-1972	J-D J-D J-D M-S J-D M-S M-S M-S M-S	- *110 110.8 - 110.14 110.14 - *105.3 105.10 107.1 107.1 - *106.20 106.28 - *106.29 107.5 - *104 104.8 - *103.6 103.14 101.8 101.5 101.9 - *105.11 105.19	1 3 56	108.16 109.31 108.16 110.14 105.15 105.25 106.17 107.7 105.24 106.23 106 107.2 103.6 104.6 102.18 103.14 100 101.17 103.14 105.16	\$*∆Denmark 20-year extl 6s 1942 External gold 5½s 1955 External gold 4½s 1955 External gold 4½s 1962 \$△Dominican Rep Cust Ad 5½s 1942 \$△1st series 5½s of 1926 1940 \$△2d series sink fund 5½s 1940 Customs Admin 5½s 2d series 1961 5½s 1st series 1969 5½s 2d series 1969	J-J F-A A-O M-S A-O M-S A-O	46½ 46½ 48½ 38 38 40 35 34 35 72½ 72½ 72½ 65% 67 65% 70 72½ 72½ 72½ 66 69 69	24 6 5 1 3 2	29 48 ½ 26 ¼ 42 22 % 35 63 73 59 70 61 69 % 63 73 61 ¼ 70 65 70
Treasury 2 1/4s	J-J J-D J-D	101.12 101.12 105.18 105.18 *104.18 104.24	9 5	100.24 101.21 103.27 105.18 104.5 104.27 101 102	△El Salvador 8s ctfs of dep1948 △Estonia (Republic of) 7s1967 Finland (Republic) extl 6s1945	J-J J-J M-S	1234 1234 *8½ 75 75½	5	6 13 ½ 65 85
Freasury 2s Mar 15 1948-1950 Freasury 2s Dec 15 1948-1950 Freasury 2s Jun 15 1949-1951 Freasury 2s Jun 15 1949-1951	M-S J-D J-J M-S	*104.17 104.25 *100.19 100.26 *100.17 100.24		103.27 104.24 100.28 101.5 100.11 100.20	French Republic 7s stamped 1949 7s unstamped 1949	J-D	*82½ 98 *82	- =	66 85 82 85
Freasury 2s1953-1955	J-D J-D	*100.8 100.16 *103.29 104.5		100 100.22 102.22 103.18	Greek Government— \[\times 7\s \text{ part paid} \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqquad \qqqqq \qqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqq \qqqqq		*8 16½ 2 9 9	- <u>-</u> 2	81/4 9 61/2 91/4
Federal Farm Mortgage Corp— 3 1/4 s 1944-1964 3 s 1944-1949	M-S M-N	*104 104.6 *104 104.7		104.6 104.20 103.31 104.25	ΔHaiti (Republic) s f 6s series A_1952 Helsingfors (City) extl 6½s1960	A-0 A-0	63 ³ / ₄ 60 ¹ / ₂ 64 ⁷ / ₈ *58 ¹ / ₈ 62	. 11	55 64% 47% 58½
3s series A1944-1952	M-N J-J J-D	e103.30 e103.30 *100.3 *101.15 101.22	1	103.31 104.23 100.8 100.30	Irish Free State extl's f 5s1960 △Jugoslavia (State Mtge Bk) 7s1957	M-N A-O	*75 87 6½ 6¼	2	69 76 51/4 61/2
New York City		101.15.101.22			△Medellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954	J-D J-D	115% 11½ 115% *77 82	4	8 13 72 823/4
Transit Unification Issue— 3% Corporate Stock————————————————————————————————————	J-D	1021/8 1017/8 1023/8	80	98½ 106	Mexican Irrigation— △4½s stamped assented1943 △Mexico (US) extl 5s of 1899 £1945	M-N Q-J	6½ 6½ 	10	51/4 71/4 5 51/8 53/4 73/8
Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia) △Gtd sink fund 68	F-A A-O	*41% 42 42	- <u>-</u> 3	25 37 25½ 42	△Assenting 5s of 1899 1945 △Assenting 4s of 1904 1954 △Assenting 4s of 1910 1945 §△Treasury 6s of 1913 assent 1933	Q-J J-D J-J J-J	65% 65% 65% 65% 7	36	51/4 73/8 51/4 73/8 53/8 73/4 6 71/2
Akershus (King of Norway) 4s. 1968 △Antioquia (Dept). coll 7s A. 1945 △External s f 7s series B. 1945 △External s f 7s series C. 1945 △External s f 7s series D. 1945 △External s f 7s series D. 1957 △External s f 7s 1st series. 1957 △External sec s f 7s 2d series. 1957 ÆExternal sec s f 7s 3rd series. 1957	M-S J-J J-J J-J A-O A-O A-O	*27¼ *12 15 13 13 *12 14½ 13 -13 13 *12 13 *12 13 *12 13 12½ 13¼ 12½ 12½	 - <u>-</u> - <u>-</u> - <u>-</u>	10 % 14 ½ 10 % 14 ½ 11 14 ½ 10 % 14 ½ 10 % 14 ½ 10 % 14 ½ 10 % 14 ½ 10 % 14 ½ 11 14 ½ 11 14 ½ 10 % 14 % 11 14 ½	Minas Geraes (State) △ Sec external s f 6½s	M-S M-S J-D M-N	16 16 16 16 15½ 16 81 81 81 - *75	21 1 —	9% 16¼ 10% 16¼ 75 81 70 75
Antwerp (City) external 5s	J-D M-N M-N F-A A-O J-J M-S	29 29 29 93 ³ / ₄ 91 ¹ / ₂ 93 ³ / ₄ 79 77 ¹ / ₄ 79 73 ¹ / ₄ 71 ¹ / ₄ 73 ¹ / ₄ 72 71 ¹ / ₆ 72 66 ³ / ₆ 62 66 ³ / ₆ 65 ¹ / ₂ 61 65 ¹ / ₂	54 42 48 33 51	88 93¾ 71¾ 79 65% 73¼ 65 72 38 66¾ 38 65½	New South Wales (State)	F-A A-O F-A F-A M-S A-O F-A J-D	66 66 68 68 68 68 889% 889% 55½ 55½ 55½ 55½ 55½ 55½ 555 70	1 1 1 6 6	44 70% 48 74 83% 89% 84 89½ 53 56 51½ 56½ 50% 57 50 60
External 5s of 1927 1957 External g 4½s of 1928 1956 Belgium external 6½s 1949	M-N M-S	61% 56% 61%	13 	36 1 1 1 8 8 8 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9	Oslo (City) sink fund 4½s1955 △Panama (Rep) extl s f 5s ser A_1963	A-O M-N	*38½ 42 65 65	2	27½ 38% 65 65
External s f 6s	J-J J-D J-D A-O A-O J-D M-S F-A J-D	93 % 93 % 93 % 93 % 94 94 94 32 33 ¼ 30 ½ 29 ¼ 30 ½ 30 ½ 30 ½ 29 ½ 30 ½ 29 ½ 30 ½ 29 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 3	3 11 98 71 37 64 	83 95 83 96 22% 33¾ 18¼ 30½ 18¾ 30½ 19½ 30½ 37 62½ 36½ 64 44 66	△Stamped assented 5s	M-N J-D M-S M-S M-S J-D A-O A-O	°55% 64 65 ½ 104 13 12½ 104 13 12¼ 13 14 13¾ 14¼ 14 13¾ 14¼ 14 13¾ 14¼ °5½ °5½	22 	57% 65 57½ 66¼ 101½ 103% 8½ 13 7¾ 15% 7 15½ 7¼ 15½ 7% 7%
Buenos Aires (Province of) — $\triangle 68$ stamped. 1961 External s f $41/8 - 43/8 s$ 1977 Refunding s f $41/4 - 41/8 s$ 1976 External readj $41/8 - 41/8 s$ 1976 External s f $41/2 - 41/4 s$ 1975 37/8 external s f $81/2 - 41/8 s$ 1984	M-S M-S F-A A-O M-N J-J	*70 63% 63 63% 64 65 64½ 64 64½ 65% 66% 47 48½	57 12 13 6	56 63 34 56 65 57 1/8 64 1/2 59 66 1/8 44 49 1/2		A-O A-O J-J J-J J-D J-J	- *14% 23 - 9 9 - *8% 11 - *7 12 - 15 15 - 14% 14%		14 15 534 9 714 10 534 9 9% 15% 834 15% 50% 75
Canada (Dom of) 30-yr 4s 1960 5s 1952 10-year 2½s 1945 25-year 3½s 1961 7-year 2¼s 1944 30-year 3s 1967 20-year 3s 1968	A-O M-N F-A J-J J-J M-N	105 % 105 ½ 105 ½ 10134 10134 101½ 10134 99% 99% 99% - 99½ 99 ½ - 99% 100 94% 95½ * 94% 95½	52 28 3 35 13	103 ³ 4 106 ¹ 4 100 ³ 6 101 ³ 4 98 ³ 6 99 ³ 6 97 ¹ 6 99 ¹ 2 98 ⁷ 8 100 93 ³ 4 96 ¹ 4 93 ⁵ 8 96	Queensland (State) extl 6s	A-O F-A A-O J-D M-N J-D	70 70 15¼ 16 13½ 13½ 13½ 16¼ 17½ 15¼ 16 15¼ 16 15¼ 16	21 59 11 39 46 17	10 16 8¾ 13¾ 10⅓ 17⅓ 8¼ 16¼ 9¼ 16 10¾ 16
ΔCarlsbad (City) 8s 1942 ΔChile (Rep) External s f 7s 1942 Δ7s assented 1960 Δ6s assented 1960 ΔExtl sinking fund 6s Feb 1961 Δ6s assented Feb 1961 ΔRy external s f 6s Jan 1961	J-J M-N M-N A-O A-O F-A F-A J-J J-J	*16% 20 16½ 16% 18 18 16¼ 16 16½ *16% 17% 17% 16½ 16½ 16½	 16 1 33 22 1 53	5 5 15¼ 17¾ 13 17½ 13 18¾ 12½ 17¾ 13¾ 17¾ 15¼ 18 15¼ 18 13¼ 17¼	∆7s municipal loan 1967 Santa Fe external sink fund 4s 1964 ∆Sao Paulo (City of Brazil) 8s 1952 ∆6½s extl secured s f 1957 §∆San Paulo (State) 8s 1936 ∆8s external 1950 ∆7s extl water loan 1956 ∆6s extl dollar loan 1968	M-S M-N M-N J-J J-J M-S J-J	68½ 67½ 68½ 16¾ 16¾ 16 16 40½ 40½ 29½ 29¼ 29½ 28½ 30 29¼ 29¼	10 4 4 2 8 3	62½ 68½ 11¼ 17¼ 11 16⅓ 32 41 26½ 30 25 30 20% 29¾
∆6s assented Jan 1961 ∆Extl sinking fund 6s Sep 1961 ∆6s assented Sep 1961 ∆External sinking fund 6s 1962 ∆6s assented 1963 ∆6s assented 1963 ∆6s assented 1963 ∆Chile Mortgage Bank 6½s 1957	M-S M-S A-O A-O M-N M-N J-D	- 16% 20 - 164 164 - 16% - 16% - 16% - 16% - 16 16 16 16 16		14¾ 185% 13¼ 17% 15½ 155% 13 17% 135% 175% 13 175%	\$△Secured s f 7s_ 1940 Serbs Croats & Slovenes (Kingdom) △8s secured external. 1962 △7s series B sec extl. 1962 △Silesia (Prov of) extl 7s_ 1958 △4½s assented. 1958 Sydney (City) s f 5½s_ 1955	M-N M-N J-D J-D F-A	64½ 60 64¾ 7¾ 7 7¾	112 14 	54¼ 64¾ 45% 73¼ 4½ 7½ 4½ 4½ 4½ 6½ 40% 65
Δ6½s assented 1957 ΔSinking fund 6¾s 1961 Δ6¾s assented 1961 ΔGuaranteed sink fund 6s 1961 ΔGuaranteed sink fund 6s 1962 ΔGs assented 1962 Δ6s assented 1962 ΔChilean Cons Munic 7s 1960	J-D J-D J-D A-O A-O M-N M-N M-S	14¾ 15½ *16½ 16¾ 14¼ 14¾ 16¾ 16¾ 16 15 15 *16½ *15 15¾ *14¾	3 1 1 	13 15½ 13 16¼ 12¾ 16¾ 12¾ 16¼ 14½ 15¾ 13 16¼ 14½ 15¾	△Uruguay (Republic) extl 8s1946 △External sink fund 6s1960 △External sink fund 6s1964 3%s-4-4½s (\$ bonds of 1937)— External readjustment1979 3¾-4-4½s (\$ bonds of 1937)— External conversion	F-A M-N M-N M-N	- *65% *65% 75 *65% 80 56¼ 57½	82 5	71½ 71½ 74 76 71½ 74¾ 53½ 59½ 51¾ 57¾
△7s assented1950 △Chinese (Hukuang Ry) 5s1951 Colombia (Republic of)	M-S J-D	- 14 14 14 14 14 14 14 14 14 14 14 14 14	- 4 	11¾ 15 12 14½	3%-4%-4% extl conv1978 4-4%-4% extl readjustment1978 3% extl readjustment1984	J-D F-A J-J	53¾ 53¾ 59½ 58¾ 60 46½ 47	63 17	52½ 57½ 54 60 41% 47
Δ6s of 1928Oct 1961 Δ6s of 1927Jan 1961	A-O <i>J-</i> J	47 47½ 47¾ 47¾	4 2	39¾ 47⅓ 37¾ 47¾	△Warsaw (City) external 7s1958	F-A	*6 *5%		4½ 7 3% 6%

				NEW	YORK	OND RECORD	
BONDS New York Stock Exchange Week Ended June 5	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS Friday Week's Range New York Stock Exchange Interest Last or Friday's Bonds Range's Week Ended June 5 Period Sale Price Bid & Asked Sold Januar	y 1
Railroad and Industrial Companies ‡Abitibi Power & Paper—		4	*66 68			Canadian Northern deb 6½s1946 J-J 111 111 111 111 7 108½ 1 Can Pac Ry 4% deb skk perpetual J-J 70¼ 69½ 71 82 62 Coll trust 4½s1946 M-S973% 97½ 10 89%	121/2
\$△5s series A unstamped	J-D J-D M-S J-D	=======================================	*100½ 101% *100½ 100½	7	65 % 72 % 44 % 62 % 100 ½ 101 98 ½ 100 ½	5s equipment trust ctfs1944	051/2
10-year deb 4¼s stamped1946 Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B1943	F-A J-D J-D	Ξ.	*105 1/8 107 *104 3/4 106 7/8 *103 3/4 106 7/8		102 106½ 104¾ 104¾ 103½ 103¾	†\$\triangle Carolina Central 1st gtd 4s1949	58½ 08
Alabama Power 1st mtge 3½s1972 Albany Perfor Wrap Pap 6s1948 6s with warrants assented1948 Albany & Susq 1st gtd 3½s1946	J-J A-O A-O A-O	105 60 	105 105 \(\frac{1}{4} \) 57 \(\frac{1}{8} \) 60 *56 \(\frac{1}{2} \) 92 \(\frac{1}{2} \) 93 \(\frac{1}{4} \)	$\begin{array}{c} 5\\2\\\overline{19}\end{array}$	104% 106 54 62 55 62 81½ 93¼	Cart & Adir 1st gtd gold 4s1981 F-A 51 42% Celanese Corp of America 3s1955 F-A 99% 100 23 97% 1	55
3½s registered 1946 Alleghany Corp— 5s modified 1944	A-O F-A	821/8	*89 90 1/4 80 1/2 82 7/8	123	85 90 78 92	Celotex Corp deb 4½s w w1947	97 30½
5s modified 1949 5s modified 1950 ∆5s income 1950 Alleghany & West 1st gtd 4s 1998	J-D A-O A-O A-O	70 54 ³ / ₄ 44 ¹ / ₂	67¼ 70 53 55 43½ 44¾ * 64¾	84 20 21	63 76% 51 64 41 59 65% 68	\$\triangle \text{Consol gold 5s} \qquad \text{1945} \qquad \text{M-N} \qquad \text{14\%} & 15\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	20 7% 8
Allied Stores Corp 4½s debs1951 Allis-Chalmers Mfg conv 4s1952 Am & Foreign Pow deb 5s2030	F-A M-S M-S	67	101% 102¼ 106 107 66¼ 67½	15 3 136	101% 104 105% 108¼ 59¾ 69%	AMobile Div 1st gold 5s1946 J-J 16 16 16 5 11 Central Illinois Light 3/4s 1966 4-O 211944 1111/4	23 18¾ 12¼
Amer I G Chem conv 5½s 1949 Am Internat Corp conv 5½s 1949 American Telep & Teleg— 3¼s debentures 1961	M-N J-J	: 1	102 102¼ 96½ 99	20 8	101¾ 104¼ 93 101½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75 21 18%
3 4s debentures 1961 3 4s debentures 1966 3s conv debentures 1956 Amer Tobacco Co deb 3s 1962	A-O J-D M-S A-O	107 106% 107 100	107 107 1/4 106 1/2 106 7/8 106 7/8 107 7/8 100 100 1/8	29 15 104 79	105% 108% 105% 108% 106 109¼ 100 100%	AGeneral 4s1987 J-J 15¼ 15 15½ 18 12¾ 4s registered1987 14 14 5 13½ Central N Y Power 3¾s1962 A-O 107⅓ 107⅓ 5 107 1	14 .07%
Am Type Founders conv deb1950 Am Wat Wks & Elec 6s series A1975	J-J M-N		104 104 104 104 104 104 104 104 104	4 4 3	103¼ 105 87 108	Through Short L 1st gtd 4s1954 A-O64 6968 Guaranteed gold 5s1960 F-A 50½ 49½ 52 182 49%	77¾ 72½ 58¾ 95¼
Anaconda Cop Min deb 4½s1950 △Anglo-Chilean Nitrate deb1967 †Ann Arbor 1st gold 4s1995 Ark & Memphis Ry Bdge & Term 5s 1964	A-O Jan Q-J M-S	104	42 42½ 67½ 68 *100 101	26 12	103% 107 34 42½ 62¼ 69% 99¼ 100	Certain-teed Prod 5½s A1948 M-S 86¾ 85¾ 87 49 80% Champion Paper & Fibre—	871/2
Armour & Co (Del) 4s B1955 1st sink fund 4s series C (Del)_1957	F-A J-J	1051/2	105½ 105% 105¾ 106¼	34 9	104 106 1/4 104 106 1/2	S f deb 4%s (1935 issue)1950	
Atchison Topeka & Santa Fe— General 4s	A-O Nov M-N	109 1/4 90	108% 109½ 89 89 89 90	34 20 4	106½ 110¼ 88¼ 93 87% 92½	General gold 4½s. 1992 M-S 127% 128 4 126 Ref & impt mtge 3½s D. 1996 M-N 100% 100% 101½ 17 100½ Ref & impt M 3½s series E. 1996 F-A 101 101 101½ 11 100%	1031/2
Conv gold 4s of 1909 1955 Conv 4s of 1905 1955 Conv gold 4s of 1910 1960 Rocky Mtn Div 1st 4s 1965	J-D J-D J-D J-J		101 101 101 1/8 101 1/4 *99 1/2 104 3/4 104 3/4	3 14 2	101 102 % 101 103 ¼ 97 ½ 99 ¾ 103 ½ 105 ¼	Potts Creek Br 1st 4s 1946 J-J - 118 4 121 - 118 2d consol gold 4s 1989 J-J - 113 116 - 14	121¾ 22¾
Trans-Con Short L 1st 4s1958 Cal-Ariz 1st & ref 4½s A1962	J-J M-S	1113/4	111 3/4 112 1/4 110 3/4 111 1/4	16	110½ 112¼ 109¾ 111½	Chic Burl & Q—III Div 3½s1949	89% 85 95%
Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944 Atlantic Coast 1st cons 4sJuly 1952	J-D J-J J-J M-S	104 765%	*1025% 1033% 104 1041% 76½ 783%	53 56	100 1/4 103 1/2 101 104 1/4 76 1/2 83 1/2	4s registered 1949 - 88 66 65 77 49 75 1st & ref 4\(\frac{1}{2}\)s series B 1977 F-A 66 65 69 115 65\(\frac{1}{6}\)	83½ 72¾
General unified 4½s A1964 10-year coll tr 5s May 1 1945 L & N coll gold 4s Oct 1952 Atlantic & Dan 1st gold 4s1948	J-D M-N M-N J-J	60 1/4 99 3/4 65 1/4	58 60 ³ / ₄ 99 99 ³ / ₄ 64 ³ / ₄ 66 ¹ / ₂ 33 34	145 150 74 14	76½ 83½ 58 66½ 94% 100 64¾ 73 30¼ 40	1st & ref 5s series A 1971 F-A 74 75¾ 17 74 Chicago & Eastern Ill RR— AGen mtge inc (conv) 1997 J-J 23 21¼ 23 39 21¼	341/2
Second mortgage 4s1948 Atl Gulf & W I SS coll tr 5s1959 Atlantic Refining deb 3s1953	J-J J-J M-S	1023/4	*27 30 ½ 98 ¼ 98 ½ 102 ¼ 102 ¾	14 20	25¼ 33 95½ 100 102 106	Chicago & Erie 1st gold 5s1982 M-N	
	В					‡\(\triangle Chic Ind \& Louisville ref 6s A_1947 \) \(J-J \) \(-2 \) 33 33 2 31\\\ \triangle Refunding gold 5s series \(B_{1947} \) \(J-J \) 30 30 30 12 30 \\ \triangle Refunding 4s series \(C_{1947} \) \(J-J \) \(-2 \) *27\\\ 29\\\ -28\\\\ 4 \)	36 34
Baltimore & Ohio RR— 1st mtge gold 4s———July 1948 Stamped modified bonds— 1st mtge gold (int at 4% to	A-O	57	551/2 581/2	87	551/2 627/8	\[\text{\tik}}}}} \ext{\tinite\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi{\text{\texi{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\texi{\texi{\texi{\texi{\texi\texi{\texi}\texi{\texi{\texi{\texi{\texi{\texi}\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi	
Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995	A-O J-D	58 ³ / ₄ 26 ¹ / ₄	57 59½ 26 27¼	32 168	57 65 1/8 25 3/4 39 1/4	△Gen gold 3½s series B_May 1 1989 J-J 44½ 44 44½ 8 36½	51½ 48½
Ref. & gen ser C (int at 11/2 %	J-D M-S	29 1/a 26 1/4	29½ 31 25¾ 27¼	155 177	29½ 44½ 25¾ 39⅓	Δ Gen $4\frac{1}{2}$ s series E May 1 1989 J-J $46\frac{1}{4}$ $45\frac{1}{2}$ $46\frac{3}{6}$ 82 38 $\frac{1}{2}$ Δ Gen $4\frac{3}{4}$ s series F May 1 1989 J-J $46\frac{1}{2}$ 46 $47\frac{1}{2}$ 63 38 $\frac{3}{4}$ 45 this Milw St Paul & Pac RR—	53 1/8 53
Ref & gen ser F (int at 1% to Sep 1 1946) due1996 \(\triangle \trian	M-S F-A	26 1/4 19 3/4	26 27 193/8 201/4	127 500	25¾ 39 19¼ 42¼	ΔMtge gold 5s series A1975	17¾ 3
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950	M-N J-J	47¾ 37%	47 49½ 37 39¼	93	47 54% 37 48%	△General gold 3½s 1987 M-N 25 25 26¼ 7 20½ 3½s registered 1987 M-N - *_ 32½ - 22 △General 4s 1987 M-N 29 29 30 37 22¼	32 341/2
Toledo Cin Div ref 4s A	J-J J-J J-J	993/4 521/2	*44 46 ½ 99 ½ 99 ¾ 52 ½ 55	. 19 12	44 53¾ 95½ 99¾ 48 59½	4s registered1987 M-N 29½ 27 27 17 27 ΔStpd 4s n p Fed inc tax1987 M-N 29½ 29½ 30¾ 103 23 ΔGen 4¾s stpd Fed inc tax1987 M-N 29½ 29¼ 30½ 7 22¾ ΔGen 5s stpd Fed inc tax1987 M-N 29 29 33 36 23	33 34 35 1/a 36
4s stamped1951 Battle Creek & Sturgis 1st gtd 3s1989 Beech Creek extl 1st gold 3½s1951	J-J J-D A-O	52	51½ 54½ *44¾ 50 77 77	30	49 59 45 48 72% 83½	Δ4½s stamped 1987 M-N 29 36 - 22¾ §ΔSecured 6½s 1936 M-N 35 35 37½ 23 26 Δ1st & ref gold 5s May 1 2037 J-D 17½ 17½ 19¾ 57 14½	34½ 42 24
Bell Telep of Pa 5s series B 1948 1st & ref.5s series C 1960 Belvidere Del cons 3½s 1943 Beneficial Indus Loan 2¼s 1950	J-J A-O J-J J-D	1065/8	106 ¼ 106 ¾ 129 129 98 98 ¼	17 5	106 ¼ 108 % 127 ½ 130 ½ 98 99 ½	\[\times \text{Ist & ref } \frac{4}{2} \text{s stpd} \qquad \text{May } 1 2037 \qquad \text{J-D} \qquad \text{18\% } 19 \qquad \text{25} \qquad \text{13\% } \\ \text{\Delta Conv } 4 \frac{4}{3} \text{s ceries } A \qquad \text{Lorendown } 1949 \qquad \text{M-N} \qquad \text{1\% } 1 \frac{1}{3} \qquad \text{1\% } 1 \frac{29}{4} \qquad \text{1\% } \\ \text{25} \qquad \text{Chicago } Railways \qquad \text{1s } 5 \qquad \text{stpd} \qquad \text{1s } \qquad \text{Lorendown } 1 \qquad \text{2} \qquad \text{1\% } 1 \qquad \text{2} \qquad \text{1\% } 1 \qquad \text{2} \qquad \text{1\% } \qquad \qquad \text{1\% } \qquad \text{1\% } \qquad \text{1\% } \qquad \qquad \text{1\% } \qquad \qquad \qquad \qquad \text{1\% } \qquad \qqqq \qqq \qqqq \qqq \qqqq \qqqq \qqq \qqqq \qqqq \qqqq \qqqq \qqqq \qqq \qqq \qqqq \qqq	23½ 2¼
2 ³ / ₄ s debentures 1956 Beth Steel 3 ¹ / ₂ s conv debs 1952 Consol mtge 3 ¹ / ₄ s series F 1959 Consol mtge 3s series G 1960	A-O A-O J-J F-A	1005%	*963/4 971/2 1031/4 1035/8 1041/4 1041/4 1001/4 101	19 8 10	96% 97% 103¼ 105¾ 103% 105½ 100¼ 102	25% part paid1927 F-A 58% 59% 53 40 ‡ΔChic R I & Pac Ry gen 4s1988 J-J 22 21% 23 181 18% ΔCertificates of deposit 20% 20% 10 18	59 1/4 29 3/8 26
Consol mtge 3¼s series H1965 Big Sandy 1st mtge 4s1944	F-A J-D	10078	103 103	1	102½ 105	§ARefunding gold 4s1934 A-O 12% 12% 12% 327 9½	153/4 163/4
Blaw Knox 1st mtge 3½s1950 Boston & Maine 1st 5s A C1967 1st M 5s series II1955 1st gold 4¾s series JJ1961	F-A M-S M-N A-O	. Ξ	*	 2	102¼ 102¾ 75 79 85½ 91 74 75½	Chicago St L & New Orleans 5s 1951 J-D 75 75 3 74 Gold 3½s 1951 J-D 75 75 3 74 Memphis Div 1st gold 4s 1951 J-D 75 75 3 74	80 55
1st mtge 4s series RR1960 △Inc mtge 4½s ser AJuly 1970 †△Boston & N Y Air L 1st 4s1955	J-J M-N F-A	69 31%	68 69½ 30 31⅙ * 19½	25 260	68 76 30 43 1/4 14 22 1/4	Chie T H & Southeastern 1st 5s1960	68
Bklyn Edison cons M 3¼s1966 Bklyn Union El 1st gold 5s1950 Bklyn Union Gas 1st cons gold 5s 1945	M-N F-A M-N	102 1/8	107 ½ 108 100 % 100 % 102 102 %	11 2 33	107 108% 100% 100%	Chic & West Indiana com 4s1952 J-J 931/4 931/4 95 38 931/4	102¾ 96¾
1st lien & ref 6s series A	M-N J-D M-N F-A	767/8 90	100 % 100 % 76 ½ 76 % 90 92 113 % 113 %	10 20 15 13	98½ 108 72½ 88½ 88½ 105 113 114	- 1st & ref 4 1/4s series D1962	993/4
Buffalo Niag Elec 3½s series C1967 Buffalo Rochester & Pgh Ry— Stamped modified (interest at	J-D				110½ 110½	Cincinnati Gas & Elec 3¼s 1966	110 ³ / ₄ 102 ³ / ₃₂
3% to 1946) due1957 †Burlington Cedar Rap & Nor— §△1st & coll 5s1934	<i>M</i> -N	35	34 35 1/4 6 1/2 6 1/2	64	34 41½ 5¾ 8¾	Cin Union Term 1st gtd 3½s D_1971	
Bush Terminal 1st 4s 1952 Consolidated 5s 1955	A-O J-J	57/8	5 ½ 6 ½ 83 ½ 83 ½ 59 ¾ 61	12 1 16	5½ 75% 79 83½ 53 63¼	Cleve Cin Chic & St Louis Ry— General gold 4s. 1993 J-D 65 66½ 15 65 General 5s series B 1993 J-D 75 86 78 86 74 44½	76 86 5316
Bush Term Bldgs 5s gtd1960	A-0	79%	79% 79%	9	70 811/4	Ref & impt 4½s series E 1977 J-J 45¼ 44½ 46% 119 4472 46% 119 472 472 472 472 472 472 472 472 472 472	52½ 74½
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957	A-O A-O J-J	107 79½	106 % 107 79 ½ 80 ¼ 107 ¾ 108	7 37 5	106 108 - 79 85 104 108	Cleveland & Pittsburgh RR—	
Guaranteed gold 5sOct 1969 Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	J-J A-O F-A		107 1/4 107 3/8 111 111 1/4 *110 3/4 111 1/4 109 109	10 7	1043/4 1081/8 -1073/4 112 108 1111/2 105 1093/4	Series B 3½8 gtd	
Guaranteed gold 4½s 1955 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 For footnotes see page 2165.	J-D F-A M-S	10634	109 109 108 108¼ 106¾ 107	3 12	103% 108¼ 103% 107%	General 4½s series A 1977 F-A °105 107% — 105 Gen & ref 4½s series B 1981 J-J °105 — 105 Cleve Short Line 1st gtd 4½s 1961 A-O 71½ 68 71½ 5 68	108 83%

			NEW	YORK B	BOND RECORD	# S.
	Friday erest Last riod Sale Price	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Interest Week Ended June 5 Period	
1st s f 5s series B gtd1973 A	-O 79 -O 67½ -O 60⅓	77% 79 65½ 67½ 59¼ 60¼	38 40 84	75½ 84 65 71½ 58½ 66%	Hocking Val 1st cons gold 4½s1999 J-J Hoe (R) Co 1st mage 1944 4-O	I

BONDS New York Stock Exchange Week Ended June 5	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Cleve Union Term gtd 5½s1972 1st s f 5s series B gtd1973	A-O A-O A-O	79 67½ 60⅓	77% 79 65½ 67½ 59¼ 60¼	38 40 84	75½ 84 65 71½ 58½ 66%
1st s f 4½s series C	J-D F-A A-O		*103 ¼ *101 ¾ 102 ¾ 81 82	 9	102 103 1/4
△S5 Income Intge △Colo & South 4½s series A1980 Columbia G & E deb 5sMay 1952 Debenture 5sApr 15 1952	M-N M-N A-O	20½ 90¼	20 21 1/4 88 3/8 90 1/2 90 90	230 84 3	15 24½ 84½ 102 85 102
Debenture 5s1961 Columbus & H V 1st extl gold 4s1948 Columbus & Sou Ohio El 3¼s1970	J-J A-O M-S		83 ¼ 85 *109 — *107 107	44 10	78¾ 101¼) 106 107%
Columbus & Tol 1st extl 4s1955	F-A		*110		21 29
Income deb w wApr 1 1969 Commonwealth Edison Co— 1st mtge 3½s series I1968	May J-D		110 1/4 110 1/4 107 3/4 108	2	108% 110%
Conv debs 3½s 1958 Conn & Pasump Riv 1st 4s 1943 Conn Ry & L 1st & ref 4½s 1951 Stamped gtd 4½s 1951	J-J A-O J-J J-J	· · · · · · · · · · · · · · · · · · ·	*100½ *110½ *109%	=	
Consolidated Edison of New York—	F-A	Co. E.	*109½ 110		1091/4 1101/6
3 1/48 debentures1946 3 1/28 debentures1948 3 1/48 debentures1956	A-O A-O A-O	1043/4 1043/4	1025/8 1023/4 1045/8 1043/4 1041/8 1043/4	28	104 10674
3½s debentures1958	J-J J-D J- J	1021/4	105 3/4 106 3/8 101 3/4 102 3/4 *31 33 3/2 31 5/8 32 3/4	20	103 ½ 105 ½ 101 ¾ 105 ½ 23 ½ 34 ¾ 26 34 ¾
\(\triangle \t	J-J J-J J-J	32¼ 	32¼ 32½ 88⅓ 88⅓	4	
Consumers Power Co— 1st mtge 3½s	M-N M-N M-N	1085/8 1095/8	109 % 110	15	108½ 109¾ 108¾ 110¾
1st mtge 3 1/4s 1969	M-N M-N A-O	1061/4	106¼ 106¾ *107 107½ 100¼ 100%	13	106 107¾ 107¼ 109¾ 99½ 101¾
Crane Co 2¼s s f debs1950 Crucible Steel 3¼s s f debs1955 △Cuba Northern Ry 1st 5½s1942	J-D J-D	33	93¾ 93¾ 32% 33%	13 20	92 94½ 26 37⅓ 23¼ 33¼
△Deposit receipts	$\vec{J} - \vec{J}$ $\vec{J} - \vec{D}$	 31	27% 28% 36 36 30½ 32 *32 34	27 5 41	23 1/8 33 1/2 30 39 1/2 28 35 3/4 25 1/2 32 1/8
A6s series B extended to1946	J-D J-D	271/4	27 1/8 27 1/4 *32 35 28 28	6	23 1/4 33 30 1/2 33 1/2 3 23 1/4 33
ADeposit receipts1955	A-0 D	=	891/2 90	27	861/2 931/2
Dayton P & L 1st mtge 3s1970	Ĵ-J	<u>, i i </u>	105½ 105% * 101½	6	103¼ 106¾ 101¼ 101½
Dayton Union Ry 31/4s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 41/2s1971	J-D M-N J-J J-J	- 53 % 	53 55 *107 1/8 109 1/2	151	5134 61 1/4 106 1/4 107 1/2 104 1/8 106 1/2
1st & ref 41/4s 1969 1st mortgage 41/2s 1969 \$\$\times \text{Den & R G 1st cons gold 4s} 1936 \$\$\times \text{Consol gold 41/2s} 1936	J-J J-J J-J	161/4	*105 *1071/8 151/4 163/8 151/2 161/4	235 26	104 107 101/4 191/8
‡ Denv & R G W gen 5sAug 1955	F-A F-A	21/2	33/8 31/2 21/2 23/4	7 47	1½ 4¼ 1¼ 35%
ARef & Impt 5s series B	A-O J-J M-S	16% 	15% 16¾ 5 5¼ *86½	98 6 44	11¼ 19¾ 4½ 6½ 78½ 87 108% 111%
Gen & ref 3s series H1970	A-O M-S J-D J-D	1103/4	110 ½ 111 ¼ 110 ½ 110 ½ 103¾ 104 *33 37	4 25	109 ¼ 111 ½ 101 ½ 106 ½ 35 40
Detroit & Mackinae 1st lien gold 4s 1995	J-D J-D M-N M-S	171/2	17½ 18 82½ 83 102% 102%	12 5 2	17½ 20 82½ 95⅓
Dul Miss & Iron Range Ry 3½s1962 ‡§△Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	A-O J-J J-J	1095%	107 1/2 107 1/2 *25 1/8 30	$\frac{7}{13}$	106¾ 107¾ 15½ 31 108⅓ 109¾
	···E	ters:			
East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995	A-O M-N J-J	: <u>I</u>	99 1/2 100 1/4	22	108 109 - 99½ 103
Elec Auto-Lite 2½s debs 1950 Elgin Joliet & East Ry 3½s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965	<i>J-D M-S A-O</i>	 64%	*99½ 100 *103½ 104 64% 66⅓	 28	99 % 100 ½ 103 104 ½ 58 ½ 70 56 ½ 62
5s stamped1965 Eric Railroad Co— 1st cons M 43/4s series A1957	A-O J-J		*1041/2 1051/2		104 1061/4
1st cons M 4√4s series A	J-J J-J M-N	90 46½	90 90½ 45¾ 475% \$103½ 107	80 299	86 1/4 93 % 45 3/8 56 3/4 1 100 101 1/4
Ohio Div 1st mtge 31/4s1971	м- <i>s</i> F		*99% 971/4	=	96 97′*
Fairbanks Morse deb 4s1956 Firestone Tire & Rub 3s deb1961	J-D M-N	97	97 971/8	13	105 1/8 107 1/2 88 3/4 97 1/2
‡∆Fla Central & Peninsular 5s1943 ‡Florida East Coast 1st 4½s1959 ∆1st & ref 5s series A1974	J-J J-D M-S	7- 12 111/	* 65 ½ *63 ½ 68 10 ¼ 12 ¼	651	58 65¾ 57½ 70 8¾ 12½ 7½ 11½
↑ Certificates of deposit ‡Fonda Johns & Glover RR— § ↑ 2-4s (Proof of claim)1982 ↑ Certificates of deposit	м- <i>х</i>	111/4	9 1/4 11 1/4 *3 1/4 3 3/4 3 3/8 3 3/8	44 5	21/4 4
ACertificates of deposit Food Machinery Corp 3s debs1956 Francisco Sugar coll trust 6s1956	J-D M-N	: =	*100½ 101½ *73 75	- -	100 101 14 5 69 83
Gas & Elec of Berg Co cons 5s1949		.	*117		
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s	J-J J-J J-J		95 95 1/4 * 18 25 1/2 25 1/2	10	14 21½ 20 31¾
Goodrich (B F) 1st 4½s1956 Gotham Hosiery deb 5s w w1946 Grays Point Term 1st gtd 5s1947	J-D	104 	103½ 104 90 90¾ *91	45 10 	93% 104 80 91
Great Northern 4¼s series A1961 General 5½s series B1952 General 5s series C1973	.7T	107½ 100 91	107½ 107½ 99½ 100½ 90 92½	16 48 11	105¾ 108% 99¼ 105 90 976
General 5s series C	J- J	81 961/4	81½ 81½ 81 81%	1 24 118	81 ½ 89 81 87% 95½ 99¾
Gen mtge 4s series H1946 Gen mtge 3%s series I1967	J-J J-J	· 95% 73	95¾ 96 73 74%	54 38	93½ 97% 73 79½
△Green Bay & West deb ctfs A	Feb A-O	571/4 	571/4 571/4 91/8 91/8 0 - 917/8	2 3 	57¼ 65 7½ 10½ 91 95½
1st mtge 5s series C1950 Gulf Mobile & Ohio 4s series B1975 \[\triangle \text{Gen mtge inc 5s series A} \triangle \text{2015} \]	J-J J-J	67	* 89½ 66½ 70 48¾ 51	15 8	87 92½ 66½ 74¼ 9 48¾ 59
Gulf & Ship Island RR— 1st & ref Term M 5s stpd1952 Gulf States Steel s f 4½s1961 Gulf States Util 3½s series D1969	A-0	1091/2	*89% *101½ 103 109½ 109½	 3	92½ 92½ 102½ 105 109% 111
	DI -14	10972	100 72 100 72	3	200/8 414

ND RECORD	**				
BONDS New York Stock Exchange Week Ended June 5	Period	Last	Bid & Asked	Bonds Sold No.	Range Since January 1 Low High
Hocking Val 1st cons gold 4½s 1999 Hoe (R) Co 1st mtge 1944 \$\$\frac{1}{2}\$\$ Affousatonic Ry cons gold 5s 1937 Houston Oll 4½s debs 1954 Hudson Co Gas 1st 5 5s series A 1962 Hudson Co Gas 1st gold 5s 1949 Hudson & Manhattan 1st 5s A 1957 \$\$\triangle\$Adj income 5s Feb 1957	TAT = IA	90 411/4 1181/8	126 1/8 126 1/8 101 1/4 101 1/4 89 90 102 1/4 102 1/8 39 41 1/4 118 1/8 118 1/2 44 1/4 46 14 1/2 15 1/4	41 3 53 20	122% 126 % 98 ½ 103 61% 90 102% 104 ¼ 35 ½ 45 118 % 120 ½ 36 ¼ 48 ¾ 15 %
Illinois Bell Telep 23/4s series A 1981 Illinois Central RR— 1st gold 4s. 1951 1st gold 31/2s 1951 Extended 1st gold 31/2s 1951 1st gold 35 sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased 'lines 31/2s 1952 Collateral trust gold 4s 1953 Refunding 5s 1955 40-year 41/2s 1966 Cairo Bridge gold 4s 1950 Litchfield Div 1st gold 3s 1951 Louisville Div & Term gold 31/2s 1953 Omaha Div 1st gold 3s 1951 Gold 31/2s 1951 Springfield Div 1st gold 3s 1951 Gold 31/2s 1951 Western Lines 1st gold 4s 1951	J-J J-J J-J A-O M-S A-O M-N M-N F-A J-J J-J J-J J-J J-J J-J J-J J-J J-J J	46 42 1/6 43 53 151 42 5/6	*86 % 89 *86 % 89 *30 70 45 ½ 49 ½ 41 ¼ 44 ¼ 42 ½ 42 ½ 42 ¾ 45 % 51 54 ¾ 41 ¾ 43 *79 ¼ - *5 58	17	84 85 86 86 42 ½ 53 ½ 39 ¾ 49 ½ 38 ¾ 46 ½ 39 ½ 50 48 ¼ 58 ¼ 38 ½ 49 71 83 57 58 53 57 40 46 ¼ 39 ¼ 49 ¼
Ill Cent and Chic St L & N O— Joint 1st ref 5s series A 1963 1st & ref 4½s series C 1963 Ind Ill & Iowa 1st gold 4s 1956 And & Louisville 1st gtd 4s 1956 Ind Union Ry 3½s series B 1966 Inland Steel 1st mtge 3s series F 1961 Inspiration Cons Copper 4s 1952 Interlake Iron conv deb 4s 1947	J-D J-J J-J M-S A-O A-O	40%	44% 47% 39% 40% 70 70 21 22 *108% 110 103½ 103½ 101% 101 101½ 101½ 101½ 101½ 101½	178 2 3	37½ 47% 70 78 20% 27½ 108½ 108½ 103 105½ 99¾ 102¼
‡ AInter-Great Nor 1st 6s series A 1952 Adjustment 6s series A July 1952 A1st 5s series B 1956 A1st gold 5s series C 1956 Internat Hydro El deb 6s 1944 Internat Paper 5s series A B 1947 Ref sink fund 6s series A 1955	J-J A-O J-J J-J A-O J-J M-S	16 ³ / ₄ 103 ⁷ / ₈ 104 ³ / ₄	15½ 16¾ *15% 2 145% 153% *14¼ 15½ 24¼ 25¼ 103% 103% 104% 105	18	11% 20% 1¼ 2½ 11 18% 1134 18½ 21% 29¼ 103½ 105 104% 105½
Int Rys Cent Amer 1st 5s B	M-N F-A J-J F-A M-S	56 ³ / ₄ 57 ³ / ₈	96 96 99 1/8 99 1/8 56 1/8 56 3/4 56 3/4 57 7/8 3/4	341	85 96 90½ 101 35¾ 56¾ 38¾ 58 ½ 1%
James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3½s1961	J-D J-J	971/4	48 48 971⁄4 971⁄2	7 6	43 53% 93 97½
Kanawha & Mich 1st gtd gold 4s1990 1 \$ C C Ft S & M Ry ref gold 4s1936	A-0 A-0 J-J J-J	60½ 68 109¼	*46 48 41¾ 44¼ 43 43½ 60½ 61 68 70½ 108% 109¼	47 7 4 17 5	86 88 40 53 % 37 ½ 52 ½ 59 64 % 67 ½ 74 108 % 110
Kentucky Central gold 4s 1987 Kentucky & Ind Term 4½s 1961 Stamped 1961 Plain 1961 4½s 1961	J-J J-J J-J J-J J-J	411/4	111½ 111½ 41¼ 41¼ *84⅓ 90 *90 95 *83½ 89½	1 	111 ½ 111 ½ 40 ¼ 43 ½ 80 86 83 83 ½
Kings County El L & P 6s	A-O J-J J-J M-S M-S M-S	99%	101 102 *1061/8 1043/6 1043/4 981/2 993/4 *15/6 21/2	5 13 12	101 106 ½ 105 ½ 106 ¾ 103 ¼ 105 ½ 98 ½ 102 ¾ 1 ½
\$\(\triangle \t	A-O A-O F-A F-A F-A F-A	81½ 81¼ 81¼	*98½ 100% 100% *99¼ 100 80¾ 81% 80½ 81¼ 100⅓ 100¼ 100¼ 100¼	54 16 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Lake Erie & Western RR— 5s extended at 3% to 1947 Lake Sh & Mich Sou gold 3½s 1997 3½s registered 1997 Lautaro Nitrate Co Ltd—	J+J J-D J-D		97 1/8 97 1/8 79 1/2 80 *72 1/2 75 41 41	2 7 - . 4	95 97½ 79½ 88 74 84 35 41
i∆1st mtge income reg1975 Lehigh Coal & Nav s f 4½s A1954 Cons sink fund 4½s series C1954 Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945 Lehigh Valley Coal Co—	J-J J-J A-O M-S	77 	77 77 1/4 77 77 1/2 95 1/2 95 1/2 78 3/4 80 1/2	5 17 1 1	70 80 67 79% 94% 96% 67% 80% 99% 100
Lehigh Valley Coal. Co- 5s stamped 1944 1st & ref sink fund 5s 1954 5s stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 1st & ref sink fund 5s 1974 2s stamped 1974 Leh Val Harbor Term gtd 5s 1954 Lehigh Valley N Y. 4½s ext 1950	F-A F-A F-A J-J	47	*99½ *78 80 81 63 63 63 63 62½ 62½ *60 64 47 48¾ 48 50¾	1 1 29	75 79 72 82% 58 66 58 68 57 62½ 58 66½ 42½ 51
Lehigh Valley RR— 4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003 4½s registered 2003 5s stamped modified 2003	M-N M-N M-N	301/4 331/8 301/4 381/8	29 1/4 30 3/8 30 30 31 1/2 34 30 1/4 30 1/4 37 1/4 38 1/8	117 5	30¼ 38¼ 32
Leh Val Term Ry êxt 5s 1951 Lex & East 1st 50-yr 5s gtd 1965 Libby McNeil & Libby 4s 1955 Liggett & Myers Tobacco 7s 1944 5s debenture 1951 Little Miami gen 4s series A 1962	A-O A-O J-J A-O F-A M-N	1123/8 1221/4	54 ½ 55	1 13	51% 61 114 117½ 104 106 112 115 121½ 123%
ALong Dock Co 34s ext to 1950 Long Island unified 4s 1949 Guaranteed ref. gold 4s 1949 As stamped 1949 Lorillard (P) Co deb 7s 1944 5s debenture 1951 Louislana & Ark 1st 5s series A 1968 Louisville Gas & Elec 34s 1966 Lou & Jeff Bridge Co gtd 4s 1945	0.0	94 94 /8 94 /8 112 /8		8 7 23 3 2 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

For footnotes see page 2165.

	NEW	YORK B	OND RECORD
BONDS New York Stock Exchange Week Ended June 5 BONDS Interest Last or Friday's Period Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Interest Last or Friday's Bonds Range Since Week Ended June 5 Period Sale Price Bid & Asked Sold January 1 Low High No. Low High
Louisville & Nashville RR— 2003 A-O 100 99% 100 1/4 1st & ref 5s series B 2003 A-O 91 1/4 91 1/4 92 1st & ref 4 1/2s series C 2003 A-O 91 1/4 91 1/4 92 1st & ref 4s series D 2003 A-O 87 87		99% 104½. 91¼ 98 87 93½.	New York Chicago & St Louis— 1974 A-O 72½ 71 75% 70 71 83 Ref 5½s series A 1978 M-S 60 58 61½ 225 58 60½ Ref 4½s series C 1947 A-O 99 99½ 37 96½ 96½ 96½ 1st mtge 3½s extended to 1950 J-D 96½ 96 98½ 13 93 99
1st & ref 3¾s series E 2003 A-O 81¼ 80% 81 Unif mtge 3½s series A ext 1950 J-J "103¾ 104¼ Unif mtge 4s series B ext 1960 J-J "2107½ 108½ Paducah & Mem Div 4s 1946 F-A 104 104	21 - - - - 1	80% 86½ 101 105 104 107% 104 106% 80 83	N Y Connecting RR 3½s A1965 A-O
St Louis Div 2d gold 3s	15	86 91' 108½ 111½	N Y Edison 3¼s series Di1965
Maine Central RR 4s series A 1945 J-D - 84 ½ 85 48 48 48 48 44 48 48 48 48 48 48 48 48	16 : 20	79 85½ 47 55¼ 43% 53¼	Purchase money gold 48. 1949 F-A 111½ 111½ 2 111¼ 115 \$\$\frac{1}{2} \times \text{N Y & Greenwood Lake 5s. 1946} \text{M-N} - 78½ 79½ 16 60 80 N Y & Harlem gold 3½s. 2000 \text{M-N} - \$1.00 - 103½ 104½
Manati Sugar 4s sink fundFeb 1 1957 M-N	13 1	 30 ³ 4 40 ¹ / ₂ 98 100 ¹ / ₂	N Y Lack & West 4s series A1973
Stamped A-O 99 ½ 99 ½ 99 ½ \$△Market St Ry 7s series A_Apr 1940 Q-A - * 97 ½ (Stamped mod) ext 5s 1945 Q-A 88 88 ½	$\frac{4}{5}$	97 101 68½ 90 103 103 103 105 103 105 105 105 105 105 105 105 105 105 105	\[\triangle \tr
McCrory Stores deb 3¼ 1955 A-O *103¾ 104 McKesson & Robbins 3½s 1956 J-J 104½ 104¾ 104¾ 104¾ Metrop Ed 1st 4½s series D 1968 M-S *107¼ 117¾ Merop Wat Sew & Drain 5½s 1950 A-O 58 60 ‡§∆Met W Side El (Chic) 4s 1938 F-A *9 -		103 105 1/4 104 105 1/6 109 3/4 111 3/4 41 64 1/2 4 3/4 9	
Michigan Central— Jack Lans & Sag 3½s1951 M-S 70 70 1st gold 3½s1952 M-N *95½ 98	1	69 70 93¼ 96 61 67	\[\triangle \t
Ref & impt 4½s series C. 1979 J-J - °56 62% Michigan Consol Gas 4s. 1963 M-S 105½ 105½ 105½ 105½ 105½ 15½ 15½ 15½ 105½ 10	13 5 10 5	104% 107 38 57½ 63 68 32 45½	N Y & Putnam 1st cons gtd 4s 1993 A-O 41½ 41½ 1 39% 48½ N Y Queens El Lt & Pow 3½s 1995 M-N 109% 109% 109½ 110% N Y Rys prior lien 6s stamp 1958 J-J *102 105½ 104½ 106
† AMilw Spar & N W 1st gtd 4s1947	46 - 36 13	18 29 - 37 37 6¼ 9¾ 1¾ 4½	N Y Steam Corp 1st $3\frac{1}{2}$ s
ARef & ext 50-yr 5s series A1962 Q-F - 1¼ 1¼ *Minn St Paul & Sault Ste Marie *Alst cons 4s stamped1938 J-J 1234 12 1234 **Income 12 1234 12 1234 **Income 13 12 1234 **Income 14 1234 **Income 14 12 1234 **	346 30	11/4 13/4 93/4 143/6 93/4 141/2	N Y Telephone 31/4s series B 1967 J-J - *108 ½ 109 - 108 109 ½ \$\Delta N Y West & Bost 1st 4½ s 1946 J-J 5½ 5% 6 45 3½ 7½ Niagara Falls Power 3½ s 1966 M-S - *108½ 109 ½ - 108% 109 ½ Niagara Falls Power 3½ s 1955 4 0 111½ 111½ 111½ 113 109 ¾ 111½
\$\text{\$\text{stamped 5s gtd as to int}\$\tag{1938} \text{ \$J\$-\$J\$} \text{ \$12\\ 24\$} \text{ \$12\\ 8} \$1	133 27 4	9% 14¼ 3¼ 6½ ¾ 1½ 60% 66	Niagara Share (Md) deb 5½s1950
*AMo-Ill RR 1st 5s series A1959	, 124	96½ 100 30½ 44%	△Gen mtge 5s conv inc. 2014 A-O 23 22½ 24¾ 32 21 78 25 78 \$\\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$ \\$
Missouri-Kansas-Texas RR— 1962 J-J 34 % 31 34 % Prior lien 5s series A 1962 J-J 29 ½ 27 29 ½ 40-year 4s series B 1962 J-J 30 ¾ 27 ¾ 31 ½ Prior lien 4½s-series D 1978 J-J 30 ¾ 27 ¾ 31 ½ △ Cum adjust 5s series A Jan 1967 A-O 17 ½ 15 ¾ 17 ½	97 145	24¾ 41 20 33¾ 21 35⅓ 7½ 22¾	Debenture 4
Missouri Pacific RR Co— Δ1st & ref 5s series A.————————————————————————————————————	101	21½ 33¼ 25% 31% 1% 4	1 Northern Ohio Ry—
△ 1st & ref 5s series F 1977	347 23 64 1	21 % 33 % 23 ½ 32 21 % 33 ½ 25 ½ 33 34 1 %	North Pacific prior lien 4s 1997 Q-J 70¾ 70¼ 72½ 88 70¼ 78 4s registered 1997 Q-J - 66 67 ± 66 73¾ Gen lien ry & id gold 3s Jan 2047 Q-F 40½ 40½ 42¼ 83 40½ 45½
\[\triangle \t	148 3 192	21½ 33½ - 25½ 32¾ - 21 33¼ - 24¾ 31¾	Ref & impt 4½s series A 2047 J-J 47% 46¾ 49½ 54 45 54½ Ref & impt 6s series B 2047 J-J 62 59¾ 62½ 341 59½ 69¾ Ref & impt 5s series C 2047 J-J 50½ 53½ 12 48¾ 59¾ Ref & impt 5s series D 2047 J-J 52½ 50¼ 52½ 29 48¾ 59¾
\$\times Moore 1st at 4\% _ July 1938 M-N _ 88\\\ 2 88\\\ 2 88\\\ 2 88\\\ 4 44\\\ 44\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\ 44\\ 44\\\ 44\\\ 44\\ 44\\\ 44\\\ 44\\\ 44\\\ 44\\\ 4		80½ 90¼ 44 54 98½ 104	Northern States Power Co— (Minn) 1st & 7ef mtge 3½s1967
Monongahela W Penn Pub Serv— 1st mtge 4½s 1960 A-O	6	109 110 1/8 107 1/2 112 1/8 -103 1/4 106	O 15 A Og & L Cham 1st gtd gold 4s_1948
Montreal Tramways 5s ext.	124 26 4 47 2 1	82 87 35½ 43½ 35⅓ 46¾ 31¼ 42½ 106¾ 108%	Ohio Connecting Ry 1st 4s. 1943 M-S Ohio Edison 1st mtge 4s 1985 M-N 107 106% 107½ 39 106% 108% 1st mtge 4s 1987 M-S 1st mtge 34s 1972 J-J 109% 109% 109% 4 104½ 110 1st mtge 3¾s. 1972 J-J 109% 109% 109% 4 104½ 110 1st mtge 3¾s. 1972 J-J 109% 109% 109% 4 104½ 110 1st mtge 3¾s. 108% 108%
Mountain States T & T 3/4s1968		111½ 112	4s debentures
Nash Chatt & St L 4s series A 1978	8 13 4 9	62% 69% 103¼ 105¼ 100½ 103¼	
National Steel 1st mtge 3s1965	$-{24}$	102½ 104¼ 90 92½ 119½ 119½ 56 74¾	P
^ Consol gtd 4s 1945 J-J 66 ³ 4 66 ³ 6 67 ¹ New England Tel & Tel 5s A 1952 J-D 118 ³ 6 118 ¹ 4 118 ¹ 1st gtd 4 ¹ 6s series B 1961 M-N 123 ³ 6 123 ³ 6	2 32 2 16 8 5	56½ 70¼ 117½ 120½ 120½ 124¼ 75½ 77½	Pacific Gas & El 4s series G1964
N J Junction RR gtd 1st 4s. 1986 F-A - "678" 119 NJ Pow & Light 1st 4½s. 1980 A-O 108% 108½0 108½0 109 New Orleans Great Nor 5s A 1983 J-J - "764 78 N O & N E 1st ref & imp 4½s. 1982 J-J - "794 791 N O & N E 1st ref & imp 4½s. 1982 A-O 107 107 107 107	4 1 1	107¼ 109½ 75½ 82 76½ 82¼ 105¼ 107½	1st & ref M 3s series K 1971 J-D - 99% 100½ 11 99 101.9 §△Pac RR of Mo1st ext; gold 4s. 1938 F-A - 90½ 90½ 5 85 94 §△2d ext gold 5s - 1938 J-J Pacific Tel & Tel 3½s series B 1966 A-O 106¾ 106¾ 106¾ 106¾ 101.2 101.1 101
180 180		- 105 107 1/8	Panhandle East P L 3s B1960
△ Certificates of deposit	. 4 5	37% 50 34% 47½ 38 49 39 46½	1st M s1 gold 3s loan ctfs
△1st 4½s series D1956 F-A40 41 △Certificates of deposit	% 	39 47% 40¼ 45 38 52¼	Pennsylvania Co— 102 % 102 C 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 102 % 103 % 7 103 104 % 103 % 104 % 105 % 105 107 % 106 % 106 % 106 % 106 % 107 % 106 % 107
Newport & Cincinnati Bridge Co— General gid 4½s	3/4 85	93 971/2	Secured 48
Ref & impt 4½s series A2013 A-O 48½ 44½ 45 Ref & impt 5s series C2013 A-O 49¼ 48 49 Conv secured 3¼s1952 M-N 54 53½ 56	⁷ ⁄ ₈ 302 1⁄ ₂ 135	48 59 ³ / ₄ 49 ⁷ / ₈ 61	Penna Power & Light 3/25 1969 F-A 100½ 99¾ 100½ 58 99 107 4½ debentures 1974 F-A 100½ 99¾ 100½ 58 99 107 100½ 103 100½ 103 100 100 100 100 100 100 100 100 100
3½s registered 1997 J-J 66 66 Lake Shore coll gold 3½s 1998 F-A 53¾ 53 ½ 5 3½s registered 1998 F-A - 247¾ 4 Mich Cent coll gold 3½s 1998 F-A 48 ¼ 47½ 48	11 3/4 2 1/2 1/2 36	66 78 8 2 53 61 1/2 50 57 6 47 1/2 56 1/2	4s sterl stpd dollar May 1 1948 M-N - *108 % 109 % - 108 *109 % * 108 % 109 % * 108 % 109 % * 108 % 109 % * 108 % 109 %
3½s registered1998 F-A 46 46 46 For footnotes see page 2165.		2 46 49½	General 35 Series B.

							EC		

			NEW	YORK I	BOND RECORD		E-12	200	
BONDS. New York Stock Exchange Week Ended June 5	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 5	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Pennsylvania RR (Continued)— Debenture gold 4½s	A-O A-O J-J	88 86½ 88 97¼ 97½ 97¾ 97¼ 97¼ 97½	82 26 27	86½ 93½ 97½ 100% 97¼ 100½	South Bell Tel & Tel 31/48	A-O J-J J-J	107 107¼ 105¼ 105½ 102½ 102¾	10 16 25	106 1/4 107 1/2 103 7/8 106 3/4 102 105 3/4
Conv deb 3 ¹ / ₄ s	A-O M-S A-O	86½ 86% 86¾ 111¼ 111¼ 41 40¼ 41	184 3 9	81% 89 110% 113% 37 47	Southern Pacific Co- 4s (Cent Pac coll)	J-D M-S M-S	57% 55½ 58 *52 50% 50 52 49% 47% 49%	208 265 201	50 ½ 64 % 50 60 50 58 47 % 57
Alncome 4s. Apr 1990 Peorla & Pekin Union Ry 5½s. 1974 Pere Marquette 1st series A 5s. 1956 1st 4s series B. 1956 1st gold 4½s series C. 1980	Apr F-A J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 31 2 80	3¾ 7½ 106½ 107¾ 66¼ 74 56¾ 64¼ 58½ 64¼	Gold 4½s	M-S M-N M-N J-J A-O	49 1/8 47 1/8 49 1/8 48 1/4 49 1/4 49 1/8 47 1/4 49 1/8 5 1/8 48 1/2 85 1/8 83 1/8 85 1/2	201 391 397 212 56	47% 57 47½ 56% 47¼ 56¼ 80½ 89½ 82½ 86¾
Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 4s1943 General 5s series B1974	J-D M-N F-A	105 105 105 % 103½ 103½ 103½ 116 116	11 10 ()	104¾ 108 103½ 105¾ 115 120	South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956	J-J J-J A-O	63 ¼ 62 ½ 66 ½ 89 % 89 % 89 % 63 ½ 63 65	244 41 248	613/8 701/2 881/4 921/4 605/8 69
General gold 4½s series C	J-J J-D J-J M-S	108 108 107¼ 107½ 94 94 94½ 110% 110¾	7 7 21 49	108 112 107 ¼ 109 ½ 90% 105 % 109% 111 ¼ 99 ¼ 102 ½	Devel & gen 6s. 1956 Devel & gen 6½s. 1956 Mem Div 1st gold 5s. 1996 St Louis Div 1st gold 4s. 1951	A-O A-O J-J J-J	83 ³ 4 83 ³ 4 85 87 ³ 8 87 ⁷ 8 88 ⁹ 4 79 ⁵ 8 80 82 ⁵ 8 82 ¹ 2 83	139 107 4 5	78½ 88½ 83 92¾ 79⅓ 84½ 80⅓ 86½
1st & ref mtgc 2³4s	J-D J-J M-S J-J	*101½ 101½ 27¾ 28% 8% 8½ 95% 2¾ 3 15%	108 137 13	24 30 % 5 10 1 34 3 2 1/8 2 1/8	Southwestern Bell Tel 3½8 B1964 1st & ref 3s series C	J-D J-J Apr F-A	111 111 105½ 105% 34½ 34½ 102 102	1 5 1 10	109 3/4 111 1/2 104 1/4 107 33 1/2 40 3/4 100 1/6 102 1/2
Phillips Petrol 134s debs1951 Pittsburgh Cinc Chi & St Louis— Series C 4½s guaranteed1942	J-J M-N M-N	97% 98%	15 	97½ 102¾ 102% 102¾ 105½ 106½	Standard Oil N J deb 3s	J-D J-J J-J M-N M-N	103	9 13 1 1 5	103 105½ 103¾ 105% 107¾ 110 100¾ 103⅓ 101¾ 103
Series D 4s guaranteed	F-A J-D M-N F-A	*110% *111 *111%	Ξ.	111 112 110 11236 111 111	Tenn Coal Iron & RR gen 5s1951	лд-18 Т _{Ј-Ј}	°120 121%	-	121 122
Series I cons 4½s	F-A M-N J-D A-O J-J	*118½ *118 - 106 106¼ - 105½ 105½ - 100 100¼	 3 25 28	118 121 118 121	Tenn Assn St L 1st cons 5s1944 Gen refund s f gold 4s1953 Ref & impt mtge 3%s series B_1974 Texarkana & Ft S gtd 5½s A1950	F-A J-J J-J F-A	110 ³ 4 109 ³ 4 110 ³	16 -3	107 ½ 108 ¼ 109 110 ¾ 101 102 ½ 86 ⅙ 92 ½
Pitts Coke & Iron conv 4½s A1952 Pitts Steel 1st mtge 4½s1950 1st mtge 4½s series B1950	M-S J-D J-D	97 97 % 97 99 *- 97%	28 2 	97 104 ¼ 97 ½ 100 97 ¼ 98 ½	Texas Company 3s deb 1959 3s debentures 1965 Texas & N O com gold 5s 1943 Texas & Pacific 1st gold 5s 2000	A-O M-N J-J	105 104½ 105 104% 104¼ 104¾ 101¾ 101¾ 99¾ 100½	20 47 10	104 ½ 105¾ 104 105% 99 % 101 % 99 ½ 102 ¼
Pitts Va & Char 1st 4s gtd 1943 Pitts & W Va 1st 4½s series A 1958 1st mtge 4½s series B 1959 1st mtge 4½s series C 1960 Pitts Young & Ash 1st 4s ser A 1948	M-N J-D A-O A-O J-D	58 1/4 57 59 59 59 58 1/4 56 59	7. 1 33	57 64½ 59 64½ 56 64% 107 108	Gen & ref 5s series B 1977 Gen & ref 5s series C 1979 Gen & ref 5s series D 1980 Tex Pac Mo Pac Ter 5½ s A 1964	A-0 A-0 J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 42 21 17	59½ 70½ 60 69% 60 69 102½ 104½
1st gen 5s series B1962 1st gen 5s series C1974 1st 4½s series D1977	F-A J-D J-D	*116 *101 121 	<u> </u>	119 120	Third Ave Ry 1st ref 4s1960	J-J A-O	52 51½ 53⅓ - 14½ 15⅙ - 98½ 100 •	43 41 —	4734 5714 12 1834 9978 10174 84 9072
Portland Gen Elec 1st $4\frac{1}{2}$ s 1960 1st 5s extended to 1950 Potomac El Pwr 1st M $3\frac{1}{4}$ s 1966 Pressed Steel Car deb 5s 1951 1Δ Providence Sec gtd deb 4s 1957	M-S J-J J-J J-J M-N	84 ³ / ₄ 82 ½ 85 *105 ³ / ₆ *107 ¼ 90 ³ / ₄ 90 ³ / ₄ 4 ³ / ₄ 5 ⁵ / ₆	211 1 13	78½ 87 105½ 107% 107¼ 108% 90 95½ 3 7½	Tol St Louis & West 1st 4s1950 Tol W Va & Ohio 4s series C1942 Toronto Ham & Buff 1st gold 4s1946 Trenton Gas & Elec 1st gold 5s1949	A-O M-S J-D M-S	- °87 88¼ - °100 101 - °116½ -	=	81% 88½ 100 101½
† Providence/Term 1st 4s	M-S J-J J-J J-D	*835% *1101/8 *143 *220 2221/2	=	80 80 108 % 110 ½ 144 ½ 144 ½ 216 216	Tri-Cont Corp 5s conv deb A1953	 U	106½ 106½ 106½		105½ 106½
Public Service of Nor III 3½51968 Purity Bakeries s I deb 5s1948	. A-O J-J	109% 109% 109% 104 104	3	108% 109% 103 105	Union Elec Co of Mo 3%s	M-N A-O F-A J-J	109% 109% 109% 109% 11% 100% 100% 100% 1	12 - 9 5	108 11138 6 1114 991/2 1021/2 96 971/4
Reading Co Jersey Cent coll 4s	A-O J-J J-J	74¾ 74¼ 75¾ 75½ 75 76% 75 75	68 4	75 7 82½. 75 82	Union Pacific RR— 1st & land grant 4s	J-J A-O M-N J-D	109 % 108 % 109 % 95 % 96 % 96 95 ½ 96 % 103 34 103 % 104	25 6 36 13	108 % 111 95 % 99 95 ½ 99 103 ¼ 105 ½
Remington Rand deb 3½s. 1956 Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C	J-J F-A M-N M-N	99¾ 99¾ - 101½ 102 105¾ 105½ 105¾ - 101 102½	2 15 33 19	97½ 101 101½ 104½ 104½ 106¼ 101 104¾	United Biscuit 3½s debs	A-O A-O M-S	77 77 77 77 77 77 93 93 93 93 94	13 78	103% 107 69 77% 90% 97½
Revere Copper & Brass 3½s	M-N J-D J-J A-O M-S	99 99 99 50 50 47 46¼ 47¼ 23 21 23	5 2 38 165	98 100½ 39 53% 39 53% 12 26%	U N J RR & Canal gen 4s. 1944 United States Steel Corp— Serial debentures Nov 11942 1.00s May 1 1943 1.125s Nov 1 1943	M-N M-N	- 100 100 - 100 %	5	104 % 105
Gen mtge 3 ³ / ₄ s series H	M-S M-S M-S M-S	 107 107 12% 12½ 12%	 2 -15	109 ¼ 109 ¼ 109 ½ 109 ¾ 106 ½ 107 ¼ 10 ¼ 16	1.258 May 1 1944 1.3758 Nov 1 1944 1.50s May 1 1945 1.6255 Nov 1 1945	M-N M-N M-N M-N M-N	*100¼ *100% *100½ *100 101		100 ¼ 100 ¼ 100 % 100 % 100 ½ 100 ¾ 100 ½ 100 ¾ 100 ¾ 100 ¾
‡§△Rut-Canadian 4s stpd	J-J J-J	°5% 6% 6% 7	-9	4½ 7¾ 5½ 9	1.75s	M-N M-N M-N M-N	*100 *100 *100 101¼ *100 102¼	=	100¾ 101¾ 100¼ 100¾ 100⅓ 101 100% 100¾
Saguenay Pwr Ltd 1st. M 4½s	A-O J-J J-J	94½ 94½ - 106 106 - 55 55	2 1 1	91% 96% 106 107% 55 60	1.95s May 1 1948 2.00s Nov 1 1948 2.05s May 1 1949 2.10s Nov 1 1949 2.15s May 1 1950	M-N M-N M-N M-N	*100 101¼ *100¾ *100 101¼ *100¼ 101	=======================================	100 100 % 100 ¼ 101 % 100 100 ½ 100 ¼ 101 ½ 100 100 ½
2d gold 6s 1996 St Louis Iron Mtn & Southern— \$\Lambda \text{RRIV & G Div 1st gold 4s} 1933 \$\Lambda \text{Certificates of deposit} 143t L Peor & N W 1st gid 5s 1948}	A-O M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	81 1 27	675% 75 69½ 75 33 45¼	2.20s Nov 1 1950 2.25s May 1 1951 2.30s Nov 1 1951 2.35s May 1 1952	M-N M-N M-N M-N	*100 100% *100 101 *101 102¼ *100		100 % 101 100 ¼ 101 ½ 100 101 ¼ 100 ½ 101 ½
St L Pub Serv 1st mtge 5s1959 St L Rocky Mt & P 5s stpd1955 \$\delta\$ St L-San Fr pr lien 4s A1950	J-J M-S J-J	88¼ 88¾ 88¾ 62 62 13 12 13	5 2 132	79 89 55 62 10% 16½	2.40s Nov 1 1952 2.45s May 1 1953 2.50s Nov 1 1953 2.55s May 1 1954	M-N M-N M-N M-N	*100 101% *100 101¼ *100½ 101¼ *100 101¼		100 ¼ 102 100 ¼ 103 100 ¼ 102 100 ½ 101 ½ 100 ½ 101 %
∆ Certificates of deposit	J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 140 20 581 83	11 16 ¼ 11 ¼ 18 ¼ 11 ¼ 17 ¾ 11 ½ 17 % 12 % 17 ½	2.60s Nov 1 1954 2.65s May 1 1955 United Stockyards 41/4s w W 1951 Utah Lt & Trac 1st & ref. 5s 1944 Utah Power & Utah 1 f. 5s 1944	M-N A-O A-O	93½ 92½ 93½ 96¾ 98½	11 33 55	100¾ 103¾ 91¼ 97¾ 93 102
†St Louis-Southwestern Ry—	M-N J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 29 41	76 82% 57 76 31 51	Utah Power & Light 1st 5s1944	F-A V		55	931/4 1011/8
AGen' & ref gold 5s series A1990 St Paul & Duluth. 1st cons gold 4s 1968.	J-J J-D J-J F-A	23 21% 23 *77 2% 2½ 2½ - 9% 9¾	25 	15% 29¾ 2¾ 4 7¼ 12¼	Vandalia RR cons g 4s series A. 1955 Cons s f 4s series B. 1957 Va Elec & Pwr 3½s series B. 1968 Va Tron Coal & Coke 1st gold 5s. 1949 Va & Southwest 1st gdd 5s. 2003	111-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		 109% 1101/2 69 75% 91 94
St Paul Union Depot 3/as B. 1971 S A & Ar Pass 18t gtd gold 4s. 1943 Santa Fe-Pres & Phen 1st 5s. 1942 Schenley Distillers 4s s f deb. 1952	A-O J-J M-S M-S	100% 100% 100% 100% 100% 100% 100% 100%		101½ 103¼ 99¼ 101 1 101¼ 101% 101½ 103	Va & Southwest 1st gld 5s	м-8	71 70 71 1061/4 1063/4	16 48	91 94 70 75 105½ 109
Scioto V & N E 1st gtd 4s	M-N A-O A-O F-A	*123¾ *9½ 15 13½ 13¼ 14¼ * 1½ 1%	 20 5	123% 125 14 17% 10% 17% 1 2%	‡Wabash RR Co— § \(\) 1939 \(\) \(\) \(\) Ctrs of deposit (reorg mgr) \(\) \(\)	. <i>M</i> -N	85 1/8 85 1/8 85 3/4 85 85 7/8	10 41	79 88 78 88¼
§△Refunding 4s 1959 △Certificates of deposit 1959 △1st cons 6s series A 1945 △Certificates of deposit 1959	A-O M-S	6¼ 7 5% 5% 9 8½ 9 7% 7 8¼	77 -5 148 97	4¾ 9% 4 8 5% 11 5¼ 10%	\$∆2d gold 5s1939 △Ctfs of deposit (reorg mgr) △1st lien gold term 4s1954 △Ctfs of deposit (reorg mgr)	F-A 	*36½ *36½ 38½ *68½	=======================================	35 43 ³ 4 34 ¹ / ₂ 44 ¹ / ₄ 69 ³ / ₄ 71 ³ / ₄
‡\$△Atl & Birm 1st gtd 4s1933 ‡△Seaboard All Fla 6s A ctfs1935 △6s series B certificates1935 Shell Union Oil 2½s debs1954	M-S F-A F-A J-J	- 23% 24 7½ 7 7% - 7½ 7½ 7½ 96½ 96½ 96¾	20 82 3 23	15 27 3¼ 8¾ 4 8½ 95¾ 97%	△Detroit & Chic ext 1st 5s—		911/8 95 *341/2		89 93 1/8 37 1/8 40 1/8
234s sinking fund debentures1961 ‡§∆Silesian-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950	J-J F-A A-O F-A	97% 97% 97% 35 35 102 102% 101% 101%	11 1 14 5	97% 99½ 32% 37 100% 103¼ 100% 103	△Ctfs of deposit (reorg mgr) △Toledo & Chic Div gold 4s— △Ctfs of deposit (reorg mgr)1941 1st mtge 4s series A w i1971	 	*27½ 35 *81¾ 83½ 78¾ 77½ 79 * 4376	 	27 33% 80% 84 75 80% 4416 50
Socony-Vacuum Oil 3s debs	J-J A-O	104% 104% 105¼ *120½	12	104¼ 106	Gen mtge 4s series A w i1981 \[\triangle \text{Gen mtge inc 41/4s ser B w i1991} \]	J-J J-J	34 1/8 33 7/8 35 1/4	38	44½ 50 33% 39%
	CHARAC.			304 (1744 524) (14 ES)				rear rail	

Range Since
January 1
Low High
42½ 50
40% 47½ 102
102½ 104
112 114
90% 95
100% 103%
114 114
37 50¼
37½ 45¾
9 35
9 34
108% 110
105 108¼
12½ 12½

101 102 % 99 100 ¾

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended June 5	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended June 5	Interest Period	Last	Week's Range or Friday's e Bid & Asked	. Bonds Sold
			Low High	No.	Low High				Low High	No.
tWabash Ry ref & gen 51/2s A1975	M-S		251/4 251/4	2	24 28	West Shore 1st 4s guaranteed2361	J-J	431/4	421/2 433/8	52
△Ctfs of deposit (assented)			25 25	5	231/2 285/8	Registered2361	J-J	41	40% 41	19
ΔRef gen 5s series B1976	F-A		*241/2		24 27%	West Va Pulp & Paper 3s1954	J-D		*103 1031/4	
△Ctfs of deposit (assented)			241/2 243/4	51	24 28	Wheeling & Lake Erie RR 4s1949	M-S		1121/8 1121/8	1
△Ref & gen 4½s series C1978	A-O	24	231/2 24	17	221/2 265/8	Wheeling Steel 1st 31/2s series B1966	M-S	93	93 93	19
△Ctfs of deposit (assented)		1.025	231/2 231/2	5	22 1/8 26 1/8	Wilson & Co 1st M 4s A1955	J-J	104 %	1043/4 1051/6	4
ΔRef & gen 5s series D1980	A-O		247/8 247/8	5	22% 27%	- Conv deb 3341947	A-O	10234	10234 10234	4
△Ctfs of deposit (assented)		241/2	241/4 245/8	42	23 28	Winston-Salem S B 1st 4s1960	J-J			T 10 (12)
Walworth Co 1st M 4s1955	A-O	87	86% 871/2	34	831/4 885/8	1∆Wisconsin Central 1st 4s1949	J-J	40	39 40	24
6s debentures1955	A-O		*99 1/8 100 1/2		99 101	△Certificates of deposit		2000-00-0	*371/8 397/8	
Warner Bros Pict 6s debs1948	M-S	100	993/4 100	47	95 101	§∆Su & Du div & term 1st 4s1936	M-N	327/8	281/4 35	249
\$\$△Warren Bros Co deb 6s1941	M-S		103 1031/2	11	81 106	△Certificates of deposit		32	32 333/4	3
Deposit receipts		104	1031/2 104	16	96 1051/4	Wisconsin Elec Power 3½s1968	A-O		*1091/4 1093/4	
		n Masura		- 477°		Wisconsin Public Service 31/451971	J-J		1063/4 1063/4	3
Warren RR 1st ref gtd gold 31/2s_2000	F-A		* 361/2		31 40	t \(\text{Wor & Conn East 1st 4\frac{1}{2}s1943} \)	J-J		*12	
Washington Cent 1st gold 4s1948	Q-M		84 84	1	69% 84					
Washington Term 1st gtd 3½s1945	F-A		* 1051/2		1041/2 1051/4		v			
1st 40-year guaranteed 4s1945	F-A		*101	12.75						
Westchester Ltg 5s stpd gtd1950	J-D	F 102 1	*1201/2 1211/4		119 1211/2	Youngstown Sheet & Tube-				
Gen mtge 3½s1967	J-D	108	1071/2 1081/4	6	1071/4 109	Conv deb 4s1948	M-S		1021/8 1021/4	9
West Penn Power 1st 5s E1963	M-S	1083/4	1083/4 1081/8	5	1075/8 110	1st mtge s f 3 4s series D1960	M-N	100	991/2 1001/4	22
1st mtge 31/2s series I1966	J-J		*1101/2		110 11134	150 mage 5 1 5 /45 series 15111111100		100	33 /2 100 /4	42
Western Maryland 1st 4s1952	A-0	841/2	84 85 1/4	27	84 911/2	a Deferred delivery sale not include	d in the	vear's ran	ce d Evinter	heet a Od
1st & ref 51/2s series A1977	J-J	971/4	963/4 977/8	15	963/4 102	included in the year's range, n Under-th				
West N Y & Pa gen gold 4s1943	A-O	2 ALCOHOL 4	*102 1061/2		1021/4 1041/4	not included in the year's range.	ac ruic bui	c not mer	auca in one ye	ar 5 rang
‡∆Western Pacific 1st 5s ser A1946	M-S	273/8	26 273/8	52	203/4 323/4	D. C [100], 발 경구 프로그램 프랑스 (100] (100] (100], (100] (100] (100] (100] (100] (100] (100] (100] (100] (100] (100]	San Err Again	75-2-11-4		
△5s assented1946	M-S	267/a	25 3/4 27	104	203/8 321/2	§Negotiability impaired by maturity				
						pound unit of bonds. Accrued interest p	part of the later of the later			777
Western Union Teleg gold 41/2s1950	M-N	83	821/4 831/4	35	793/4 84	Companies reported as being in ba	nkruptcy,	receivershi	p, or reorganiz	zed under
25-year gold 5s1951	J-D	84	833/8 841/2	42	821/2 88	the Bankruptcy Act, or securities assume	d by such	companies	3.	SALT PARTY
30-year 5s1960	M-S		78 801/2	. 73	78 853/4	*Friday's bid and asked price. No sale	s transact	ed during	current week.	
Westinghouse El & Mfg 21/851951	M-N	1011/2	1013/8 1011/2	24	1003/4 1013/4	△Bonds selling flat.		CHAPTER'S ALL	**************************************	1991 4, 41,

. e Odd-lot sale not s range. r Cash sale

r quotation per 200-84.

under Section 77 of

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Monday June 1 (Saturday, May 30 being Memorial Day and a holiday on the Exchange) and ending the present Friday (June 5, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

New York Curb Exchange	Friday Last ale Price		Sales for Week Shares	Range Since	e January 1 High		Par.	of Prices Low High		Range Since	e January 1 High
ne Wire Co common10 o Supply Mfg class A1 class B1 sworth Mfg common5	43%	43/8 41/2 51/8 51/4	500 800	18½ May 20 Mar 4½ May 4 Jan	22½ Feb 20 Mar 5½ Mar 5½ Mar	Associated Tel & Tel class A	100 62 100	62 62 -3 -3	. 200 200	5% Mar 62 Jun 106 Mar 3 Jan	5% Ma 64 Ma 109½ Fel 3% Ma
Associates Inc (N J) 1 craft Access Cbrp 50c Investors common 2 Ouvertible preferred 10 Varrants	7534	1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1	200 100 100 10	5 1/2 May 1 3/2 Jan 1 5 May 20 May 1/2 Mar 3/4 May 75 1/2 May	8½ Feb 1% Jan 1% Jan 20½ Apr 1 Jan 7% Apr 83 Mar	Atlantic Coast Line CoAtlantic Rayon CorpAtlas Corp warrantsAtlas Drop Forge commonAtlas Plywood CorpAutomatic Products	_50 _1 5 1	1/4 1/4 		22 Jan 3 Jan 14 Mar 6½ Apr 12¾ May 1¾ Jan	27¼ Jan 3¾ Ma ¼ Ja 7 Ja 16¾ Ja 278 Fe
bama Power Co \$7 preferred. *6 preferred. *8 Fisher Inc common. *a lance. Investment *a ed Intl Investing \$3 conv ptd. *6 ed Products (Mich). 10 lass A conv common. 25	98½ 	97½ 98½ 	70 450 50	94 Apr 83¾ Apr 2½ Jan % May ¾ Jan 18 Feb 20 May	107 Feb 97 Jan 3½ May 1¼ Feb 18 Jan 19¼ Mar 22½ Jan	Automatic Voting Machine Avery (BF) & Sons common 6% preferred Axton-Fisher Tobacco class A com Ayrshire Patoka Collieries	25 -10	3 3, ,	100 10 	23/4 May 23/4 Mar 13 Jan 19 May 4 Apr	3 ³ 4 F 3 ¹ 4 Ja 14 Ma 35 Fe 5 Ja
minum Co common	87½ 100½ 75½	87 90 99% 102½ 74% 75½		78½ Apr 99% May 12 May 4% Apr 74 Mar 90½ Jan	105 Feb 114½ Jan 12¾ Jan 5¼ Jan 5¼ Jan 78½ Apr 100 Apr	Babcock & Wilcox Co Baidwin Locomotive Purchase warants for common 7% preferred Baldwin Rubber Co common Barium Stainless Steel	2% _30	20.1/4 20.5/8 21/4 2.5/8 29.3/4 29.3/4 3.1/2 3.1/2 16.5/8		19% May 2¼ Jun 29¼ Mar 3 Feb 16 Mar	28½ Ja 4¾ Ja 33¾ Ja 3½ Ja 1 Ja
erican Beverage common 1 erican Book Co 100 erican Box Board Co common 1 erican Capital class A common 10c ommon class B 10c 3 preferred 550 prior preferred 8	22 		10	3/8 Apr 201/2 Apr 35/8 Jan 1/2 Feb 3/3 Jan 71/2 Jan 651/2 Jan	34 May. 24½ May 4% Apr 34 Feb ½ Feb 8¾ Jun 69 Mar	Barlow & Seelig Mfg— \$1.20 convertible A common—— Basic Refractories Inc———— Baumann—See "Ludwig" Beau Brummell Ties Inc————————————————————————————————————	<u>-5</u> -	16 %	= = =	6% May 4% May 3% Jan	7% Ja 7½ Ja 4½ Fe
erican Central Mig. — 1 erican Cities Power & Light— onvertible class A	65% 65% 35	4% 5 5¼ 6¾ 5 6¾ ½ 5 31% 35%	200 325 250 800 8,900	4% Jan 4% Apr 4 Apr % Mar 28% May	6% Feb 14½ Jan 13 Jan ¼ Jan 41% Jan	Beaunit Mills Inc common	20	678 714 158 2 34 34 34 34	1,000 800 20 25	7% Mar 21 Apr 6% May 1% Jun 108 Jan 30 Mar 34 Jun	8½ F 22 Ja 9½ M 3½ F 117 M 34 Ju 34 Ju
erican Foreign Power warrants erican Fork & Hoe common erican Gas & Electric 100 erican General Corp common 10c 2 convertible preferred 1 2.50 convertible preferred 1 erican Hard Rubber Co 25	11 17½ 96¼ 1%	11 11 16½ 18 95¾ 97 15% 15% 28 28 11 11	100 3,400 475 500 25 50	10% Apr 13% Apr 13% Apr 82% Mar 1% May 24% May 27% May	16 Feb 12 % Jan 20 % Jan 104 Jan 2 ½ Jan 28 ½ Feb 32 Feb 18 Jan	Berkey & Gay Furniture Bickfords Inc common \$2.50 preferred Birdsboro Steel Fdy & Mach Co com Blauner's common Bliss (E W) common Blue Ridge Corp common \$3 optional convertible preferred	1 111/4 -1 3/8	3/8 1/2 	1,200 200	38 May 9 Feb 38 ¼ Jan 6 ½ Apr 258 Apr 10 ¼ Apr 15 Feb 27 Mar	34 Ja 10 Ja 38½ Ma 8 Ja 5 Ja 16½ Ja ½ Fe 35 Fe
rican Laundry Mach 20 rican Light & Trac common 25 referred 25 referred 100	 20 211/4	20 20 9½ 95% 20 20 	250 600 100 300	18¾ Jan 7½ Apr 21 Apr 18¾ Mar 79¾ Jan 3 Jan 20 Apr	22 Apr 11½ Jan 26¼ Jan 20¾ Jan 85 Jan ¼ Jan 27½ Feb	Blumenthal (S) & Co Bohack (H C) Co common 7% lst preferred Borne Scrymser Co Bourjois Inc	2 100 39 25 —	7 - 2 35 39 - 5%	200 70 100	4½ May 1% Mar 33 May 30½ Jan 5¼ May	5 Ja 2 Ma 42 Ma 34 Ma 6½ Ja
rican Potash & Chemical rican Republics rican Seal-Kap common 2 rican Superpower Corp common * t \$6 preferred * series preferred	43½ 1%	4 % 5 % 5 % 5 % 6 43 ½ 46 ¼ 15% 1 %	300	39 May 4% Apr 1% Mar 18 Jan 33% Apr 1% Apr	61 ¼ Mar 6% Jan 2½ Jan 2½ Jan 48½ Jan 2½ Jan	Bowman-Biltmore common 7% 1st preferred \$5.2d preferred Brazilian Traction Lgt & Pwr Breeze Corp common Brewster Aeronautical Bridgeport Gas Light Co	.100	67/8 71/8 73/4 81/4 47/8 5		, May 1 ¼ May 5 Jan 4 % Jan 7 May 4 % May 19 May	% Ja 2 Fo % Ja 7% Ma 10 4 Ma 8½ Ja 20½ Ja
Series Preferred 5 rican Writing Paper common * ror Post Fence 2 Schura-Wupperman 1 r-Elec Mig Co common * alachian Elec Pwr 4½% pfd 100	178 	1 % 1 % 2 % 2 % 2 ¼ 2 ¼ 4	300	1% Apr 2% Jan 2¼ Jan 2 Feb 1% Jan 7½ May 91¼ Apr	2½ Jan 3 Jan 2% Jan 2% Apr 1¼ Mar 9 Jan 103% Jan	Bridgeport Gas Light CC. Bridgeport Machine	100	134 134 45 45		1% Jan 52 Jan 1% Jun & Jan 43 May	2½ Fe 60 A) 3½ Ja ½ Me 55½ Fe
mmon class A non-voting 6 preferred 10 msas Power & Light \$7 preferred * Equipment Corp 1 Metal Works common 5	-73/4 	3/4 3/4 3/4 3/4 73/8 73/4 	300 1,000 400 	34 Mar 58 Apr 614 Apr 76 Mar 612 Jan 5 Jan	1 Jan 1 1/2 Jan 7 3/4 May 87 1/2 Jan 8 Feb 5 3/4 Jan	Brillo Mfg Co common		12½ 12½ 8¾ 8¾		12 ¹ / ₄ May 30% Apr 10 Mar 8 ³ / ₄ Jun 8 Jan	14¼ Ja 31½ Ja 13¼ Ja 9¾ Ma 8 Ja
and Oil & Refining Co	== == == ==	3 1/4 3 1/4 	100	3% Jan 13 Jan 2% Mar 1 Jan 1/64 Jan % Jan	4% Jan 13 Jan 3½ May 32 Jan 78 Feb 58 May	British Celanese Ltd— Am dep rcts ord reg British Col Power class A Brown Fence & Wire common Class A preferred Brown Forman Distillers.	1	1½ 1 -156 -158 -158 -134		1/4 Mar 1/4 Feb 7/4 Jan 1% Jun	1 Ju -2 Ju 10 1/4 Ju 2 3/4 Ju

				NEW Y	ORK CU	IRB EXCHANGE					
STOCKS New York Curb Exchange Week Ended June 5 Par	Friday Last Sale Price		Sales for Week Shares	Range Since	High.	STOCKS New York Curb Exchange Week Ended June 5 Pa:	•	Week's Range of Prices Low High	Sales for Week Shares	Range Since	High
Brown Rubber Co common 1 Bruce (EL) Co common 5 Bruck Silk Mills Ltd 7			300 	1/4 Jan 11% Jan 4/8 Apr 35% Jan	½ Mar 12% Mar 4% Apr 40% May	Crystal Oil Refining common	12½ 112½ 11/8	x12¼ 14¼ 1½ 1¼	2,900 600	¼ Mar 4¼ Jan 12¼ May 1½ Jun 1½ May	34 Apr 8 Mar 15% Jan 14 Jun 1½ May
Buckeye Pipe Line50 Buffalo Niagara & East Power \$1.60 preferred25 \$5 1st preferred*	12 85	12 12 ½ 83 ½ 85	1,000 200	9¾ Apr 67½ Mar	15% Jan 91% Jan	Curtis Mfg Co (Mo)	Daniel - Set	i produce de la companya de la comp La companya de la co	No. of the last of	6½ Feb	634 Feb
Bunker Hill & Sullivan2.50 Burco Inc \$3 preferred	9	9 9 _{3/8} _{3/8}	100 100	8¼ Mar 12½ Mar ¾ Mar ¼ Jan	121/8 Jan 13 Feb 1/2 Feb 1/2 Jan	Darby Petroleum common Davenport Hosiery Mills Dayton Rubber Mfg	5 L 9	5 1/4 5 1/4 	100 350 10	5 May 14 Feb 6¼ Jan 18¾ Jan	7 Jan 14 Feb 9 Jun 22 ³ 4 Jun
Burry Biscuit Corp	· c		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			Davenport Hosiery Mills Dayton Rubber Mig Class A convertible 3: Dejay Stores Dennison Mig class A common \$6 prior preferred 5 8% debenture 100 Derby Oil & Reflining Corp com			100 200	2¾ Jan 1 Jan 37 Jan 105 Mar	3¼ Jan 2½ Mar 51½ May 105 Mar
Cable Electric Products common50c Voting trust certificates50c Cables & Wireless Ltd	== ==		200	Jan	,	Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg 6% preferred without warrants 2:	<u> </u>			% Apr 47 May 7 Feb 17% May	1½ Jan 49¾ Feb 8 Jan 18¼ Mar
Calamba Sugar Estate 20 California Electric Power 10 Callite Tungsten Corp 1	 15/8	 15% 15%	600	2 1/8 Apr 78 Mar 1 1/2 Jan	3¼ Feb 1½ May 2 Apr	Detroit Gray Iron Foundry Detroit Mich Stove Co common	l <u></u>	 1034 1034	 155	½ May 1½ Feb	1 Jan 2 May
Canada Cement Co Ltd	 	20½ 20½	25 	15½ Jan	20½ Jun	Detroit Steel Products)			10¾ Jun 	13½ Jan 10¼ Mar
Canadian Industrial Alcohol— Class A voting———— Class B non voting————	25/8 	25/8 25/8	100	2¼ Jan 2½ Mar	2% Jun 2% Feb	Dobeckmun Co common Dominion Bridge Co Ltd		3½ 3¾ 3¾ 3¾ 	300 100 	3½ Mar 3¼ Feb 19 Apr 45% Jan	51/8 Jan 41/2 Feb 19 Apr
Canadian Industries Ltd— 7% preferred		₃₆ _{1%}	900	121 May	121 May ½ Jan	Dominion Steel & Coal B	1 =	$7\frac{1}{4}$ $7\frac{1}{4}$ $-\frac{1}{1}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}{2}\frac{1}{2}$ $-\frac{1}{1}\frac{1}{2}\frac{1}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}$	100 200 25	55 Mar 2014 Mar 11/2 Feb 621/2 May	7¼ Jun 67 Jan 25 Mar 2½ Jan 70 Feb
Carman & Co class A*	 38	 37 38	200	8½ Jan x19¼ May 35½ May	12 Feb 20 Apr 42 Jan	Durham Hosiery class B common Duro Test Corp common Duval Texas Sulphur	i <u> </u>	3/4 - 3/4	500	½ Jan ¼ Jan 6% Feb	2¾ Feb 1 Mar 7¾ Apr
S6 preferred* Carrier Coro common1	 5¾	95½ 95½ 5¼ 5¾ 6	2,000 2,000	99 Apr 90 Apr 4½ Feb 6 Mar	111½ Jan 103½ Jan 5¾ Mar 6¾ Jan	Eagle Picher Lead1	D	7 7	300	6% May	8% Jan
Carter (J W) Co common1 Casco Products	==	6 6	200 400	6 Mar 4½ Jan 	5½ Apr 	East Gas & Fuel Assoc common	9 475/8 0 233/4 5	1 1 45 47% 21¼ 24	900 225 600	34 May 41 Apr 19 May 1634 Jan	1½ Jan 52½ Jan 33 Jan 22¼ Mar
Catalin Corp of America	= :	$\begin{array}{ccc} 23/4 & 23/4 \\ 6 & 6 \\ \hline 74 & 74 \end{array}$	200 10	2½ May 6 Apr 90 Apr 72½ May 7 Jan	7% Jan 93% Apr 85 Jan 8 Jan	Eastern States Corp		$\begin{array}{cccc} \bar{1}\bar{1}{}^{1}\!\!\!/_{\!2} & \bar{1}\bar{1}{}^{1}\!\!\!/_{\!2} \\ 11{}^{1}\!\!\!/_{\!2} & 12 \\ 2{}^{3}\!\!\!/_{\!8} & 2{}^{1}\!\!\!/_{\!2} \end{array}$	25 50 300	1/8 Jan 111/2 Jun 111/2 Jun 2 Jan	36 Jan 17 Jan 17 Jan 21/2 Apr
Central Ohio Steel Products	89 8¾	89 89 1/4 8 81/2	25 100 1,700	85¼ May % Feb 8 Jun	107 Jan ½ Jan 13 Apr	Economy Grocery Stores Electric Bond & Share common \$5 preferred \$6 preferred	5 1%	1 1½ 40% 42 44¼ 45	4,500 1,000 1,100	10% May % Apr 38 Apr 40 Apr	11 May 1% Jan 60½ Jan 63% Jan
Charis Corp common10	=		100	2% Mar 3% Jan 6% May	3 % May 4 ½ Jan 10 % Jan	Electric Power & Light 2d pfd A Option warrants	33/4	33/4 33/4	200	23/4 Mar 5/64 Apr 41/2 Apr	63% Jan 18 Jan 9 Feb
Chesebrough Mfg		x73 74 51 55	100 300 	70¼ Apr 47 Apr x4¼ Feb	83 Jan 55 Jun 6 Jan	Electrographic Corp. Elgin National Watch Co	4 4/4	41/4 41/4 111 114	700 40	26 Feb 4½ May 57 May 81 Mar	28 Jan 534 Jan 81 Jan 118 May
Chief Consolidated Mining 1 Childs Co preferred 100 Cities Service common 10 \$6 preferred	23/8	21/8 23/8 351/2 371/2	1,100 300	\$ Mar 8 Jan 21/8 May 27 Apr	.% Jan 14 Feb 3% Feb 55 Feb	6½% preferred 10 8% preferred 10 Empire Power participating stock	0 0 0	118 11814	the second second	85 Mar 82 Apr 89 Apr 18½ Apr	120 May 123 ³ 4 May 130 ¹ / ₂ May 20 ¹ / ₄ Jan
60c preferred B ** \$6 preferred BB ** Cities Service P & L \$7 preferred ** **	===	72 72	 	2½ Apr 31 Apr 50 Apr	4 1/8 Jan 52 Jan 82 1/8 Jan	Emsco Derrick & Equipment10 Equity Corp common10 \$3 convertible preferred10	5 c	352 186 141/4 14%	7,600	5 Jan Apr 13 May	5½ Jan 5½ Jan 16¼ Jan
\$6 preferred ** City Auto Stamping 0 City & Suburban Homes 10 Clark Controller Co 1	41/8	4 4%	400 	40 Apr 4 Apr 6¼ Apr 14 Apr	82% Jan 4% Jan 6% Mar 15 Mar	Esquire Inc Eureka Pipe Line common 5 Eversharp Inc common 5	1 0 1 -3%	2½ 2¼ 2¼ -3¼ -3¼	400 700	2 May 19 Jan 21/8 Apr	23/4 Apr 22 Apr 33/8 Jun
Claude Neon Lights Inc	=	76 16 24% 24%	100 50 200	1/a Apr 5 Mar 231/2 Apr 45/6 Mar	1/4 Feb 5 Mar 35 Jan 61/2 Apr	Fairchild Aviation. Fairchild Engine & Airplane	$egin{array}{cccccccccccccccccccccccccccccccccccc$	7½ 7¾ 1¼ 1¾	200 3,700	7½ Jun 1¼ Jun	9½ Jan 2¾ Jan
Cleveland Tractor common * Clinchfield Coal Corp 100 Club Aluminum Utensil Co * Cockshutt Plow Go common *	5¼ 4	5 5 ¹ / ₄ 4 4	200	31/4 Jan 31/4 Jan 31/4 Mar 31/8 Jan	4% Mar 1 Jan 3% Jan	Fansteel Metallurgical Fedders Mfg Co Federal Compress & Warehouse 2	5 5 5		100	6½ Mar 5½ Mar 4½ Apr	7¾ Jan 7¼ Jan 5 Jan
Cockshift Flow Co. common. Cohn & Rosenberger Inc. Colon Development ordinary. 6% convertible preferred. £1 Colonial Airlines	31/4	1/2 1/2 	300	6½ May ½ Mar ¼ Jan 2 Mar	7½ Apr % Jan 4¼ Jan 3% May	Fire Association (Phila)1 Florida Power & Light \$7 preferred Ford Motor Co Ltd— Am den rets ord reg	0 * 1 2	78 . 78	50 1,600	44 ½ May 69 Apr 1 ½ Feb	64¾ Jan 103 Jan 2 Jun
Colorado Fuel & Iron warrants25 Colt's Patent Fire Arms25 Columbia Gas & Elec 5% preferred_100	11/4 211/2	1 ¹ / ₄ 1 ¹ / ₄ 55 ¹ / ₂ 56 ¹ / ₂ 20 ³ / ₄ 21 ¹ / ₂ ⁷ / ₈	600 200 190	1 May 55½ Jun 18¾ Apr 58 Apr	2 1/8 Jan 72 1/2 Jan 34 Jan 13/4 Jan	Ford Motor of Canada— Class A non-voting————————————————————————————————————	•	13% 1414	400	10 Jan 11 Jan	14 1/4 Jun 13 1/2 Feb
Columbia Oil & Gas	1/128	$1/128 \ 1/128 \ \frac{3}{4} \ 13\frac{5}{8} \ 14$	200 200 150	1/256 Mar ³ 4 Jan 13 Mar	3/128 Mar % Feb 18 Jan	Fort Worth Stock Yards Fox (Peter) Brewing Co- Franklin Co Distilling Froedtert Grain & Malt common	5 1 1	15 % 15 % 1 % 1 ¼	5,500	8 May 15 1/8 Jun 1 Jan 8 1/4 Mar	10½ Feb 17 Mar 1¼ Jun 10½ Jan
Community Water Service1 Compo Shoe Machinery— V t c extended to 19461 Conn Gas & Coke Secur common*	8	 7% 8	200 100	16 Apr 7½ May 52 Jun	n Jan 9½ Mar n Jun	Conv participating preferred1 Fuller (Geo A) Co	5		25 125	183 May 8 Mar 25 Mar 40 Mar	20¾ Jan 10 Jan 30 Feb 44½ Jan
com Gas & Coke Secur common* \$ preferred* Conn Telephone & Electric Corp1 Consolidated Biscuit Co1		$egin{array}{cccccccccccccccccccccccccccccccccccc$	•	1 Jan 78 Jun	1% May 1 4 Mar	Gamewell Co \$6 convertible bfd		G 94 96	100	88 Jan	96 Apr
Consolidated Bisactic Co. Consol G E L P Balt common	=	44½ 45 109¼ 109½ 100 100	400 60 10	39½ Mar 106½ Apr 96¾ Mar 1¼ Jan	52 1/4 Jan 114 3/4 Jan 102 Jan 15/8 Feb	Gatineau Power Co common 5% preferred 10 Gellman Mfg Co common General Alloys Co	00 1	60 60 	200	3% Feb 52% May 5% Jan 76 May	4½ May 60 Jun 11 Jan 5% Jan
Consolidated Mining & Smelt Ltd5 Consolidated Retail Stores1 8% preferred100		30 30 3 3 	250 100	25½ Jan 3 Mar	30 Mar 3½ Mar 	Gen Electric Co Ltd— Amer dep rcts ord regf General Fireproofing commonf		12¾ 12¾		12½ Feb	15¼ Jan
Consolidated Royalty Oil 10 Consolidated Steel Corp* Continental Gas & Electric Co 7% prior preferred100	41/4	37 ₈ 41/4 68 69	700 70	1	1% Jan 5% Jan 88 Jan	Gen Gas & Elec \$6 preferred B General Investment common \$6 preferred	i <u> </u>	58 58		59½ Mar 16 Feb 58 Jun	102½ Jan ½ Feb 70 Mar
7% prior preferred 100 Continental Oll of Mexico 1 Continental Roll & Steel 1 Cook Paint & Varnish 1	-	10 10%	400	7% Jan 7% Jan	1234 Apr 814 Apr	General Outdoor Adv 6% pfd10 General Public Service \$6 preferred_ General Rayon Co A stock General Shareholdings Corp com	• 1/4	1/4 1/4	received the	55 Apr 21% Jan ¼ Jun ¼ May	69 Jan 27½ Mar ¼ Apr 3 ₈ Jan
Cook Faint & Valintia Cooper-Bessemer common \$3 prior preference. Copper Range Co Cornucopia Gold Mines 56	63/8	63/8 67/8 45/8 51/2	500 700	6% Jun 31 Jan 4% Jan 1 Jan	8½ Mar 34 Feb 5% Jan 1/8 Jan	\$6 convertible preferred General Tire & Rubber 6% pfd A 10 Gen Water Gas & Electric common \$3 preferred	* 42 0	38 % 42 ½ 29 ½ 29 ½	52	35¾ Apr 96½ Jan 7 Jan 24½ Mar	53½ Jan 101 Jan 7 Jan 34½ Jan
Corroon & Reynolds	"	73 74½ 73 1 1	200 80 1,200	34 Jan 6734 May	1 Jan 82 Feb 1 ³ 4 Jan	Georgia Power \$6 preferred	<u>.</u>	931/4 941/2	50 	86½ Apr 80 May 4 May	103 Jan 81¼ Apr 5 Jan
5% convertible preferred		13 13 11% 13%	200 200 4,900	12% May 2 Mar 11% Apr	16¼ Jan 25% May 16½ Jan	Preferred Gilchrist Co Gladding McBean & Co			= = = = = = = = = = = = = = = = = = = =	41 Apr 3½ Jan 	42 May 41/8 Jan
Crocker Wheeler Electric	41/2	4½ 4½ 32 32	1,700 	4% Feb 32 Jan 114 May 178 Jan	5½ Feb ¼ Mar 1¼ May 2¼ Jan	Glen Alden Coal	•	11 - 11 ¹ / ₄ 29 - 29 ¹ / ₂ 55 - 55		10% Jan 28 Apr 7 Apr 95 Jun	12½ Feb 32 Jan 9 Feb 100 Jan
Crown Cork International A ** Crown Drug Co common 25c 7% convertible preferred 25	==.	3/4 3/4	100 	1% Jan 4½ Jan x% Apr 18 Jan	2% Jan 6½ May % Jan 21 Jan	Goldfield Consolidated Mines Gorham Inc class A \$3 preferred	1	25 25	100	16 Jan 78 Apr 23 Jan	1 Mar 1 Mar 28 Mar 28 Mar
For footnotes see page 2170.		and the second	Park Comment	921 DV 64 18 49					Shipe St.		

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IN POWER		B EXCHANGE

STOCKS New Fork Curb Exchange	Friday Last		Sales for Week			1	STOCKS.	Friday Last	Week's Range of Prices	Sales for Week		
Week Ended June 5 Par Gorham Mfg common10 Grand Ranids Varnish 1		Low High	Shares 	Low 21% May 3½ Jan	ce January 1 High 29 Jan 4 1/2 Mar	\	Week Ended June 5 Pa		Low High	Shares	Range Since	January 1 High
Grand Rapids Varnish	2½ 71¼	21/4 21/2 665/8 711/4	300 350	2 May 58 Apr	3% Jan 83 J an	Lake Sh	anna RR (N J)10 nore Mines Ltd Coundry & Machine	1 7%	6% 7% 2% 2%	1,100 300	22 May 5 May 21/4 Feb	43% Mar 9 Jan 3 Jan
Greater New York Brewery 1 Great Northern Paper 25		133 134 27 281/4	75 350	124 Feb 1 Jan 27 Jun	134 Jun 35 Jan 35 Jan	Lamson Lane Br Lane We	Corp of Delaware	5 2 0 1	2 2 	300	2 Jun 100 Jan 5½ May 13¼ Apr	2¼ Mar 100 Jan 6¾ Feb 13½ Apr
Greenfield Tap & Die* Grocery Stores Products common_25c \$Guardian Investors1	Ξ	11/8 11/8	100	5¼ May % Feb	7½ Mar 1% May	Class	B	• 1	= =	==	2% Feb 1½ Jan	2% Mar 1½ Jan
Gulf Oil Corp		en en en en	2,900	24% Mar 91 Apr 92¼ Apr	34½ Jan 108 Jan 109 Jan	Lehigh (rtible preferredCoal & Navigation2 Oil Development2 neau (R G) Inc	• 4½ 5 %	37 ₈ 4 1/8 24 24 16	2,800 3,000 100	9½ Mar 3¾ May 15 Jan 24 Apr	10
1 to				2¼ May	2½ Feb	Line Ma Lipton (Lit Brot	terial Co(Thos J) Inc 6% preferred2	5		50 	5 Apr 13¼ Apr 58 Mar	6¼ Feb 16 Jan % Feb
Hall Lamp Co5 Hammermill Paper 10 Hartford Electric Light 25	The second of the	nin min	100 10	3% Feb 15 Apr 40 May	43/4 May 19 Jan 46 Jan	Lone Sta Long Isl	teel Chain ar Gas Corp land Lighting common	: =	12½ 12½ 6% 7	50 1,500	11 1/4 May 5 1/8 Apr 1/8 May	8% Jan 3% Jan
Hartford Electric Light 25 Hartford Rayon voting trust ctfs 1 Harvard Brewing Co 1 Hat Corp of America B non-cot com 1		15% 15%	300	½ Jan 1% Jan 2½ May	1% Feb 1% Apr 3% Feb	7% pr 6% pr	referred class A10 referred class B10 Packing	0	16¼ 16¼ 15¼ 16 	25 175	15 Apr 14 Apr 134 May	24½ Feb 23½ Feb 2½ Mar
Hazeltine Corp			Ξ	14% May 1% Mar 25½ Mar	20¾ Jan 2¼ Jan 28¼ May	Louisian Ludwin	na Land & Exploration na Power & Light \$6 pfd Baumann & Co common	•	31/2 4	4,100	3% Apr 93 May	4¼ Jan 102 Jan
Hecla Mining Co	41/8	4 4%	900	3% May 6½ May 8% Apr	6% Jan 10 Jan 10 Jan	Conv	7% 1st preferred 10 7% 1st pfd v t c 10 Corp common 10	0	= =	==	10 Mar 16% Jan	12 Apr 23 Mar
Heller Co common 2 Preferred 25 Henry Holt & Co participating A *	=		=	5½ Apr 21 Mar 3% Mar	6¾ Jan 24 Jan 3% Mar	Manati	Sugar optional warrants	N	I 		1/2 Apr	1 Jan
Hewitt Rubber common	70 1/8		50 100	10 Apr 67½ May 1¼ Mar 13½ Jun	11¼ Feb 88½ Jan 1¾ Feb 17½ Jan	Mangel \$5 co Mapes	Storesnvertible preferredConsolidated Mfg Co International Marine Com	: <u>-</u>	= =	==	1½ Mar 25½ Āpr	2 May 27 Jan
Hollinger Consolidated G M 5 Holophane Co common 6 Horder's Inc	67/8	61/2 67/8	1,000	5 1/8 Mar 12 Apr 12 Jan	7% Jan 14 Jan 12 Jan	munic Margay Marion	cation Co Ltd Oil Corp Steam Shovel	•	= =		1 Jan 10 Apr 21/4 May	1½ Jan 10 Apr 3½ Jan
Hormel (Geo A) & Co common* Horn (A C) Co common1				27½ Mar	3034 Feb	Massey	Marris new common Radiator & Mfg B	*	14 14	100	 Apr May Feb 	1/4 Jan 21/4 May 11/2 Mar
Horn & Hardart Baking * Horn & Hardart * 5% preferred 100	225/8	21 % 22 % 109 % 110	539	21% Jun 109¾ Jun	27½ Jan 112 Apr	Mead Je	ams Dredgingohnson & Co	* * 105	75% 75% 105 105	100 40	6% Apr 90 Feb	8½ Mar 126 Jan
Hubbell (Harvey) Inc	50 1/2	49 50½ 3% 35%	1,500 100	13 Mar 46½ Mar 35% Jun	15 Jan 58½ Jan 5½ Jan	Mercant Merchan	is Natural Gas common tile Stores common nts & Manufacturers class A cipating preferred	* 21 1	21 21 	50	2¾ May 18 Mar 2½ Jan 25 May	3% Jan 21 Jun 3% Feb 29 Mar
Hussmann Ligonier Co			===	5 Jan 1/8 Feb 41/4 Jan	6 Mar 17 Feb 834 Feb	Warra	Chapman & Scott ants10	* 43/4	41/2 43/4	500	4½ May 5 Mar 94 Jan	6½ Apr ½ Jan 115 Mar
Hygrade Food Products5 Hygrade Sylvania*	23%	23/8 23/8 151/4 151/4	100 400	2 Jan 12% Apr	25% Jan 18 Feb	Messabi Metal T	Iron Co25	1 11 ic	18 18	100	łł Jan 1% Jan	1% Feb
Illinois Iowa Power Co* 55% convertible preferred50	191/2	1/2 5/8 17 1/4 19 1/2	900	16 May 16 4 Apr	% Jan 23½ Jan	Metropo Michiga	cipating preferred1 blitan Edison \$6 preferred n Bumper Corp n Steel Tube2.5	* <u>-</u>	3/8 4 1/4 4 1/4	1,500	26 Jan 101¾ Jan ¼ Jan 3½ Apr	28 Apr 106½ Feb 5/8 Mar 4½ Jan
Div arrear certificates*	1½ 9½	11/2 11/2	200 50	1 Mar 9 May	2¼ Jan 13¾ Jan	Michiga Prefe	an Sugar Co	* 10	3/4 3/4	200	3/4 Apr 63/4 Jan	1% Jan 8¼ Feb
Imperial Chemical Industries— Am dep rcts regis £1 Imperial Oil (Can) coupon 6 Registered 6	63/4	61/2 63/4	1,400	2¼ Mar 5¾ Jan 6 Jan	2¾ Jan 6% Jan 6¾ May	Middle Class	atic Hone CorpStates Petroleum class A v t c B v t c West Corp common	1 25/8 1 7 ⁵ 6	4% 4% 2% 2% 3 3 3	100 300 400 100	4% Jun 2% Mar ¼ Mar 2% Apr	5½ Mar 3 Jan ¼ Jan 4 Jan
Registered		81/8 81/8	300	7¾ Mar 8½ Apr	9 Jan 10½ Apr	Midland	I Oil Corp \$2 conv preferred I Steel Products—	-	13½ 14	 550	8 Feb 11% May	8 Feb
Ireland £1 Indiana Pipe Line 7½ Indianapolis P & L 5¼ % preferred 100 Indiana Service 6% preferred 100	3 1/4 93 14	31/4 33/8 927/8 93 14 141/4	300 110 20	2% Jan 86% Apr 12 Apr	4 Apr 107¼ Jan 18 Jan	Midvale Mid-We	on-cum dividend shares	*	26 26 18 55% 55%	1,100	25 May ⁵ / ₈ May x5 ³ / ₆ May	41½ Jan 1¼ Jan 7 Jan
7% preferred100 Industrial Finance v t c common1 7% preferred100		14½ 14½	10	12 Apr 1/8 Mar 7 1/4 Feb	18¾ Jan % Jan 9½ Mar	Mid-We	t Piping & Supply est Refineries Corp of Canada	.1	134 178	300	13% Apr 1¾ Jan 5% May	14½ May 2¼ Jan 5⁄2 May
Insurance Co of North America10 International Cigar Machine* International Hydro Electric—	65 1/2	643/8 651/2	65G	55½ Apr 10¼ Mar	77% Jan 13 Jan	Minnese Minnese Mississi	ota Mining & Mfg ota Pwr & Light 7% pfd10 ippi River Power 6% pfd10	37½	35¾ 37½	200 	32 Feb 67 May 90 Apr	44½ Jan 82 Jan 100 Mar
Preferred \$3.50 series50 International Industries Inc1 International Metal Industries A*	=	1¼ 1¼ 1¼ 1¾	100 300 	1¼ Feb 1½ Jan 4½ Apr	2 Jan 1½ Jan 4½ Apr	Mock J	ri Public Service common2.5 ud Voehringer common2.5 enum Corp2.5	50 0		200	3¼ Apr 5 Jan 4 Apr	4½ Mar 6¼ Mar 5% Feb
International Paper Co warrants International Petroleum coupon shs. o Registered shares International Products o	958	$ \begin{array}{ccccccccccccccccccccccccccccccccc$		1/64 May 8½ Mar 9 Jan	11 Jan 934 Jan 934 Jan	Monarc Monogr	h Machine Tool am Pictures common Loan Society A	1	19¼ 19¼ 18 18	100 900 	18½ May ½ May 1% Apr	30¼ Mar 1% Feb 1¾ Mar
International Safety Razor B			=	4 Jan Feb 2 May	5 Jan ⁵ % May 3½ Feb	Montgo	na Dakota Utilities1 mery Ward Aal Light Heat & Power	*	158 158	50	5 1/8 Apr 152 Mar 15 3/4 Feb	6 Feb 161 Feb 17 Jan
Class B			200 3,100	12 Apr 71/4 Apr 221/2 May 43/4 Apr	10 Feb 28½ Jan 7% May	Moody	Investors partic pfd (Tom) Dist stampedank of Col Am shs	i II		. =	15¼ Mar ½ Mar 	17% Jan % Feb
Interstate Hosiery Mills	v Ež		-,	15 Mar % May	17 May 1 Jan	Mounta Mounta	in City Copper common5 in Producers1 in States Power common	0 41/8 91/2	1% 1½ 4 4¼ 9 9½	1,500 900 100	1% May 4 May 9 May	25% Jan 5 Feb 1134 Feb
Investors Royalty 1 Iron Fireman Mig voting trust ctfs 1 Iron Fireman Mig voting trust ctfs 1 Iron Fireman Mig voting trust ctfs 2 Iron Fireman Mig voting trust ctfs 3 Iron Fireman Mig voting trust ctfs 4 Iron Fireman Mig voting trus	44	11½ 11½	50	14 Jan 1034 Jan 8 May	15 Apr 13½ Jan 9½ Mar	Murray Muskeg	in States Tel & Tel10 Ohio Mfg Co on Piston Ring21 ee Co common	* 8	103½ 105¾ 7½ 8 9 9	30 400 50	99 Apr 7 May 7 ³ / ₄ Jan 5 ¹ / ₂ Apr	114¾ Jan 9% Feb 10 Jan 5½ Apr
		J			A Sheet San	6%]	preferred10)o ==	'			<u></u>
Jacobs (F L) Co1 Jeannette Glass Co1 Jersey Central Pwr & Lt 5½% pfd_100 6% preferred100.	73	2 1/8 2 1/4 1 1 63 3/4 64 1/2 69 3/4 73	1,000 200 75 40	1¾ Jan 1 Jan 60 May 61 Apr	2¾ Apr 1½ Jan 81 Jan 88 Jan	Nationa	an-Springfilled	.1 -72	x8½ x8½ 3 32	100 900	6% May % Jan	9 J an [†] Feb 18% Apr
7% preferred 100 Julian & Kokenge common *	80½ 	801/2 801/2	10	68 Apr	95 Jan	Nationa Nationa	ll Breweries commonl Candy Col City Lines common	1 121/4	121/4 121/4	100	18% Apr 11 Feb 12 Apr 39 Jan	18% Apr 11 Feb 14% Jan 45 May
Kansas Gas & Elec 7% preferred100	4 2		er en	111½ Jan	116 Jan	Nationa Nationa	ıl Container (Del) ıl Fuel Gas	1 - <u>-</u>	8 1/4 8 1/4 8 5/8 9 1 7/8 1 7/8	7 2,600 7 100	8 1/8 May 8 5/8 Apr 1 1/8 Jun	10½ Jan 10½ Jan 3 Jan
Kennedy's Inc		32 32 ·	50	6½ May 4 Mar 27½ Mar 19 Apr	* 8 Jan 5 May 53 Jan 39½ Jan	Nationa \$6 pr	al Mfg & Stores common al Pwr & Light \$6 pfd unstpd referred stamped	* 73	77% 77% 71 73	25 50	68¾ Apr 62½ Apr	95
Kingston - Products		1 1	100 100	1 Jan 1½ Mar 38 Feb	1% Mar 2 Feb ½ Mar	Nationa Nationa	al Refining common I Rubber Machinery I Steel Car Ltd Sugar Refining	* 61/4	6 1/4 6 1/4 8 5/8 9 1/4	100 900	1% May 5½ Jan 21½ Apr 7½ Mar	2% May 7% Jan 24% Feb 11 Jan
Klein (D Emil) Co common * Kleinert (I B) Rubber Co 10 Knott Corp common 1	THE LAUTE	10½ 11	200 	10½ Jun 7% Jan 2 Jan	12¼ Apr 8 Feb 3¼ Apr	Nationa	l Sugar Refining l Tea 5½% preferred1 l Transit12. l Tunnel & Mines	50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 400	7¼ Mar 9 Jan 2% May	7% Mar 10¼ May 4% Jan
Knott Corp common		81 84	40	10½ Feb 81 Jun	10½ Feb 97 Mar	Nationa	Il Union Radio30 O Oil Co30 Ka Power 7% preferred10	0c	9 58 105 105	1,700 10	1/4 Feb 97/8 Apr 105 Jun	5% Mar 11 Mar 113 Feb
Kresge Dept Stores— 4% convertible 1st preferred 100 Kress (S H) special preferred 10 Kreuger Brewing Co 11	COMPANY OF THE PARTY OF THE PAR		Ξ	50 Apr 121/8 Feb 21/2 Apr	52½ Feb 13% Feb 4 Jan	Nelson	(Herman) Corpe Meter class A	.5 4	 	 	2¼ Apr 6½ May 1 Feb	2¾ Jan 8 Feb 1 Feb
For footnotes see page 2170.						,		CHEST SECTION				

		NEW YORK CL	JRB EXCHANGE
Par	Range for Weel of Prices Shares Low High	Range Since January 1 Low High	STOCKS New York Curb Exchange Week Ended June 5 Par Low High STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since January 1 Low High
New England Power Associates	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 ¹ / ₄ Apr 30 ½ Jan 80 ³ / ₄ Apr 101 ³ / ₄ Jan 3 Apr 4½ Feb 10 ¹ / ₄ Mar 12 Jan 50 Apr 68½ Jan	Quaker Oats common * 56 Apr 70 Jan 6% preferred - 100 140 140 140 140 140 133 May 150 Jan Quebec Power Co 8 / Apr 8 / Apr 8 / Apr
New Process Co	 	2 % Mar 3 % Apr 1 % Jan 2 % Feb 12 % Apr 18 Feb	Radio-Keith-Orpheum option warrants
N Y Merchandise	86½ 88 30 	7% Jan 9½ Feb 81½ May 100 Jan 74 May 91½ Jan 16 Jun 25¼ Jan	S3 convertible preferred
N Y State Electric & Gas \$5.10 pfd_100 New York Transit Co	95 97 40 24 25 110 114 136 1,400 57 59 1,125	61/4 Feb 7 Mar 19½ Apr 27 Feb 1½ Jan 1% Feb 50 Apr 69½ Feb 36 May 53 Jan	Reiter Foster Oil Corp
Niagara Share class B common	23/6 23/6 700 86 88 220 85/6 9 500 34 34 200 3 3 3 300	2½ Mar 2½ Jan 86 Apr 90 Jan 8½ May 14½ Jan 5½ May 5½ May % Feb ¾ Jan 2½ Apr 3½ Feb	6% preferred D 100 82% 82% 10 77 May 95 Jan Rochester Tel 6½% preferred 100 100 100 100 100 100 100 100 100 10
North Amer Light & Power common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 Apr 88 Jan 151/4 May 171/2 Jan 151/2 Mar 17 Jan 501/2 Jan 511/2 May	Russeks Fifth Ave
North American Utility Securities* Northern Central Texas Oil5 Nor Indiana Public Service 6% pfd.100 7% preferred100 Northern Pipe Line10 Northern States Power class A25 Novadel-Agene Corp*	8½ 8½ 300 3⅓ 5¼ 13½ 300	72¾ Apr 102 Jan 87 Apr 108 Jan 7% Jan 9¾ May	St Lawrence Corp Ltd
Ogden Corp common4 Onio Brass Co class B common* Ohio Edison \$6 preferred* Ohio Oil 6% preferred100 112	134 2 1,600 15 15 50 90 90 50 1101/2 112 250	14 Jan 17¼ Feb 85 Apr 100 Jan	Sanford Mills
16% preferred called	109 32 109 32 . 150 106 · 106 ¼ . 20 	100 Mar 112 Jan 91½ Apr 110 Feb 98 Feb 98 Feb	Scovill Manufacturing
Oklahoma Natural Gas common 15 \$3 preferred 50 \$5½ conv prior preferred 6 Oliver United Filters B 6 Omar Inc 1	13\% 13\% 100 102 102 10 3 3 50	40 Apr 48 Jan 95 May 111 Jan	Scullin Steel Co common
Overseas Securities 176 Patific Can Co common	1/8 1/8 300		Seiberling Rubber common
Pacific Gas & Elec 6% 1st pfd25	27½ 28 700 95 95 30 74¾ 75½ 40 	22% Mar 27% Jan 90 Apr 98½ Jan	Sentry Safety Control
Paramount Motors Corp 1 Parker Pen Co 10 Parkersburg Rig & Reel 1 Patchogue-Plymouth Mills * Peninsular Telephone common 4	43/4 43/4 100		Sherwin-Williams of Canada
S1.40 preferred A	234 234 2.000	30½ Apr 31 Apr 3% Feb ½ Mar	Singer Manufacturing Co
Penn Cent Airlines common	7¼ 8¼ 1,400 44 44 25 27 27 25 85 86½ 200 77 80 40 129 130 150	5½ Apr 8½ Jun 44 Jun 56 Feb 26 Mar 30¼ Feb ½ Mar ½ Feb 78½ Apr 105 Jan 70¼ Apr 100 Jan	Smith (H) Paper Mills *
Penn Sugar Prop common	44½ 45½ 800 90¼ 90¼ 100	2½ Jan 3% May 36% Jan 45% Feb 81 Mar 96 Jan 20 Jan 22 Feb 1% Apr 2½ Mar	Southwest Pa Pipe Line 10 27 27 50 25 Jan 27 Mar Southern California Edison— 5% original preferred 25 - 30% Mar 42 Jan 6% preferred B 25 27 27 27 100 24% Mar 28½ Jan
Philadelphia Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29¾ Apr 31¼ Feb 3½ Jan 4½ Feb 3% Mar 6% Jan	5½% preferred series C 25 24¾ 24¾ 100 23½ Mar 26½ Jan Southern Colorado Power class A 25 ½ 10 10 10 14 Feb ¼ Jun Southern New England Telephone 100 110 110 10 10 5 May 122 Feb Southern Phosphate Co 10 5% Apr 6 ½ Jan Southern Pipe Line 10 6 ½ 6 ¼ 100 6 ¼ Jun 7 ¼ Mar
Pierce Governor common	8 1/4 8 1/4 6,000 1 1 1/4 6,000 5 5 30 37 37 25 47 1/2 49 340	1 1¼ Jun 1 1 1 Jan 1 4 4¼ May 5 ½ Jan 3 3 Jun 43 Jan 1 47 ½ Jun 63 ½ Feb 9 Apr 12 Jan	Southern Union Gas
Pittsburgh Plate Glass 25	647 ₈ 6934 ⁴ 700 25 ₈ 25 ₈ 200 7 77 ₈ 100	2 5 May 3 4 Feb 7 Jun 8 4 Apr 7 7 Apr 8 Jan	Amer dep rets ord regis 1/64 Jan 1/64 J
Polaris Mining Co	27/8 3 3,600 35/8 33/4 700 	3 Jan 4¼ Feb 2½ Jan 2¾ Jan	Convertible preferred
Premier Gold Mining	1/2 1/2 100 3 1/8 3 1/4 200 	1	Standard Power & Light
Public Service of Colorado— 6% 1st preferred	6¼ 6¼ 300	6 % Mar 7% Feb	Standard Silver Lead 1 - 3 Mar 1 Jan Standard Steel Spring 5 18 ½ 18 ½ 18 ½ 18 ½ 3 Jan 20 ½ Apr Standard Tube class B 1 - 1½ May 2 Apr Starrett (The) Corp voting trust ctfs 1 - ½ 200 3 Jan 3 Mar Steel Co of Canada * - 46 Apr 46 Apr 9½ Apr Stein (A) & Co common * - 8 Apr 9½ Jan
Puget Sound Power & Light	96¼ 98½ 250 42½ 45¾ 1,150 11½ 11¾ 200	35 Jan 52½ Feb 11½ Jun 16½ Jan	Stein (A) & Co common

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		.)	VEW)	ORK CU	RB EXCHANGE		La. ÿ			210
New York Curb Exchange I	riday Week's Last Range e Price of Prices Low High	Sales for Week Shares	Range Sin	ce January 1 High	BONDS New York Curb Exchange Week Ended June 5	Interest Period	Last	Weck's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Sterling Inc	11 11 11 21/2 21/2 25/4 	1,100	11 Apr 2½ Jun ¼ Mar 8¼ Apr	1 Jan 3½ Jan ¼ Mar 13% Jan	American Gas & Electric Co.— 23/4 s f f debs1950 31/2s s f debs1960 33/4s s f debs1870	J-J J-J J-J	104 1/8 104 1/2	102½ 102½ 104% 104¼ 104½ 104½	2 2 2 2	102 104 101½ 106½
Sullivan Machinery * Sun Ray Drug Co 1	136 136 136 137	200 3,100	9½ Apr 8½ Mar 1% May 40 Apr	12 Jan 9½ Jan 2½ Jan 45½ Feb	Amer Pow & Lt deb 6s	M-S J-J	951/4	93 97% 81¼ 81¼	78 1	102½ 109 86½ 106¾ 79¾ 82
Superior Oil Co (Calif)25 3	30 30 30	, 200 	26 Apr 1034 Feb 7½ Jan	35 Jan 11 Feb 8 May	Appalachian Pow deb 6s 2024 Arkansas Pr & Lt 5s 1956 Associated Elec 4½s 1953	J-D J-J A-O J-J	1063/4 403/4	105½ 105½ 126 126 106¾ 107 39 40¾	3 5 17 42	104½ 107½ 124¼ 130 105 107½ 38 47½
Taggart-Corp common1 Tampa Electric Co common* 1	T		2¼ Jan	3½ Mar	\$Associated Gas & Elec Co— \triangle Conv deb 4½s	M-S J-J F-A	- 9	8 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄ 9 ¹ / ₄ 8 ³ / ₄ 9 ¹ / ₄	5 11 16	8 ³ / ₄ 11 ¹ / ₂ 8 ³ / ₄ 12 ¹ / ₄ 8 ³ / ₄ 12 ¹ / ₂
Technicolor Inc common ** Texas Power & Light 7% pfd 100 - Texon Oil & Land Co 2	8 7% 8 - 2% 2%	1,900	165% May 7 Jan 90 Mar 2½ Mar	19¾ Jan 8½ Apr 100 Jan 3¼ Mar	△Debenture 5s 1968 △Conv deb 5½s 1977 Assoc T & T deb 5½s A 1955	A-O F-A M-N	91/4	8 ³ / ₄ 9 ¹ / ₄ \$8 ⁷ / ₈ 9 ¹ / ₂ 62 ³ / ₄ 63	21 12	8 ³ / ₄ 12 9 ¹ / ₈ 12 ¹ / ₂ 55 ⁷ / ₈ 65
Thew Shovel Co common 5 Tilo Roofing Inc 1 Tishman Realty & Construction *			14 % May 3 % May 3% Feb	15¾ Feb 5¼ Feb ½ Jan	Atlanta Gas Light 4½s 1955 Atlantic City Elec 3¼s 1964 Avery & Sons (B. F.)— 5s without warrants 1947	M-S J-J	=	\$107 107 % 106 106	ī	106 108½ 105% 107½
Tobacco & Allied Stocks		80	40 % Apr 234 Apr	49 Jan 3½ Apr	Baldwin Locomotive Works— Convertible 6s1950 Bell Telephone of Canada—	м-s	1061/4	106½ 107	·- · · · · · · · · · · · · · · · · · ·	106½ 114
Amer dep rcts def regis 5s 1 Todd Shipyards Corp * Toledo Edison 6% preferred 100 7% preferred 100	93 91½ 93	100 100	64 Jun 85 Mar 95 Mar	95 Jan x 103 Jan 111 Jan	1st M 5s series B 1957 5s series C 1960 Bethlehem Steel 6s 1998	J-D M-N Q-F		114¼ 114½ 114¼ 114¼ 152 154	23 2	112 114 ½ 112 115 ½ 152 ½ 155 %
Tonopan Mining of Nevada	4 41/	300	1/2 Mar 3/4 May	½ Jan 1½ May 5¼ Feb	Birmingham Electric 4½s 1968 Boston Edison 2¾s 1970 Broad River Power 5s 1954	M-S J-D M-S	102%	102 1/4 102 7/8 101 101 1/4 101 1/2 102 3/4	12 8 11	100 1/4 103 1/2 99 1/2 102 7/8 101 103 1/2
Tubize Chatillon Corp	3½ 3½ 31 31½	100 150	3½ Apr 3½ Apr 29 Mar	1/8 Jan 43/4 Jan 35 Jan	Canada Northern Power 5s 1953 Central III El & Gas 3 ³ / ₄ s 1964 §△Central States Elec 5s 1948 △5 ¹ / ₂ s 1954	M-N J-D J-J M-S	1031/4 55/8 55/8	83 83 103 1/4 103 1/4 5 3/8 6 5 3/8 6	6 1 14 47	79 85 1/8 101 104 4 11 1/2 4 9 7/8
Tung-Sol Lamp Works1 80c convertible preferredz^*	U		1 1/8 Jan 53/4 Mar	1¾ Feb 6¼ Jan	Central States P & L 5½s 1953 §△Chicago Rys 5s ctfs 1927 Cincinnati St Ry 5½s A 1952	J-J F-A A-O	96 57	96 96 57 591/4 1001/2 1001/2	2 66 1	94 100 V 40 59 1/4 98 101 A
Unexcelled Manufacturing Co10 Union Gas of Canada*	2½ 2½ 2% 5% 5%		2 1/8 Apr 3 3/4 Apr 5 1/2 Apr	3 Jan 5 Jan 7½ Jan	6s series B	A-O M-S J-D	781/2	\$10334 10414 811/2 82 7736 783/4	2 230	99¾ 104¼ 74½ 87 69¾ 84½
Union Investment common* United Aircraft Products	5½ 5½ 12 12 12	400 100 100	2 Feb 5% May 11 Mar 57% Jun	2 1/8 Apr 7 1/8 Jan 15 Feb 57 3/4 Jun	Debenture 5s 1958 Debenture 5s 1969 Cities Service P & L 5½s 1952	A-O M-S M-N	80 1/8 78 1/2 77 3/8	79	22 17 57	69½ 83½ 72 83½ 62½ 96½
United Cigar-Whelan Stores10c United Corp warrants* United Elastic Corp*	5734 573 32 1/8 3	. =	1/6 May 512 Feb 7 Jan	3/8 Jan 1/6 Feb 91/4 Feb	5½8 1949 Community P & L 5s 1957 Connecticut Lt & Pr 7s A 1951	J-D M-S M-N	78 101¼ 	77¾ 78½ 101¼ 101¼ ‡121½	42 1 	64 96½ 100¼ 104¾ 117¾ 122
Option warrants	107 \(\frac{1}{4} \) 108 \(\frac{1}{4} \) 93 \(\frac{1}{2} \)	600	97½ Apr 97½ Jan 32 Jan 83¼ Jan	1/2 Jan 1263/4 Jan 32 Jan 931/2 Jun	Consol Gas El Lt & Pr (Balt)— 3 4/s series N	J-D J-D J-J	1091/2	109½ 109½ 105 107½ 101¾ 103	4	108 110 104 4 107 4 99 12 103
United Light & Power common A * Common class B * * \$6 1st preferred * 1	- 32 3 14 12% 14%	2,400	1/8 Mar 1/8 Mar 10 1/2 Apr	1/4 Jan 1/4 Jan 23 Jan	Consolidated Gas (Balt City)— Gen mtge 4½s1954 Continental Gas & El 5s1958	A-O F-A	- 76%	\$120 123 75½ 76½	57	120 125 ¹ / ₄ 69 ⁵ / ₈ 93 ¹ / ₂
United Milk Products \$3 participating preferred United Molasses Co Ltd— Amer dep rcts ord regis		: <u>=</u>	21 May 72½ Mar 2 Jan	25½ Jan -77 May 2 Jan	Cuban Tobacco 5s. 1944 Cudahy Packing 3¾s. 1955 Eastern Gas & Fuel 4s. 1956 Electric Power & Light 5s. 2030	J-D M-S M-S F-A	101½ 81⅓	61 61½ 101½ 101½ 80½ 81¾ 78 79	31	60 69 0 100 4 102 ½ 80 1/8 86 1/8 68 1/2 92 1/2
United Shoe Machinery common25	58 56 58 42 41 42	1,350 590	1/2 Mar 2 1/2 Apr 50 1/2 Mar 38 May	36 Apr 4 Jan 58 Jun 43% Jan	Elmira Water Lt & RR 5s. 1956 Empire District El 5s. 1952 Federal Water Service 5½s. 1954	M-S M-S M-N	79 104¾	78 79 ‡122 124 104 104 34 98 98	78 11 20	122 123 ¼ 104 ¼ 105 ¾ 96 ½ 102 ⅓
U S Foil Co class B1 U S Graphite common5	43/8 41/8 41/ - 21/2 25/		3% Apr 2¼ May 6% Jan	7 Jan 3½ Jan 8½ Apr	Finland Residential Mige Bank— 6s-5s stamped1961 Florida Power Co 4s ser C1966 Florida Pow & Lt 5s1954	M-S J-D J-J	103%	\$45 50 103½ 104¼ 103½ 104	11 36	25 47 102 1/4 105 1/6 103 104 1/9
U S Lines Inc preferred10 U S Plywood \$1.50 conv preferred20	45% 44¼ 45% 5½ 5½		1/8 Jan 43 May 41/2 Apr 271/2 Mar	1/8 Jan 53½ Jan 6½ Mar 30 Jan	Gatineau Power 3¾s 4	A-O J-J A-O	86½ 100½	86½ 87 94 94 99% 100½	22 1 9	7934 8814 94 100 9 941/2 1031/4
U S Stores common50c _	1% 1% 13		% Feb 1% May	18 Jan 4 4 Jan 3 Mar	ΔGeneral Rayon 6s A1948 General Water Works & Elec 5s1943 Georgia Power & Light 5s1978	J-D J-D J-D	 8134	\$58\\\\\\ 99\\\\ 81\\\\ 82\\\\\\ 2	10 5	99 100½ 77 87¼
United Stores common 50c United Wall Paper 2 Universal Cooler class A *	1½ 1 1½ 2½ 2½	100	12 ³ / ₄ Feb ¹ / ₆ Apr ⁷ / ₈ Jan 1 ³ / ₄ Jan	15½ May 5½ Apr 1¼ Mar 3 May	Glen Alden Coal 4s1965 △Gobel (Adolf) 4½s A1941	M-S M-S J-J	90	89% 90¼ ‡43 47 88½ 89¼	40 -5	85 1/8 90 3/4 41 1/2 53 81 1/2 90
Universal Insurance8 Universal Pictures common1	61/4 61/4 61/4	200	5% Jan 5½ May 18¼ May 25 Mar 10 Jan	% Jan 8% Jan 26 Feb 29 Jan 11½ Feb	Grand Trunk West 4s	F-A J-D J-D		187¼ 88½ 97¾ 97¾	 1	108 1 108 1 108 1 108 1 102 102 103 103 103 103 103 103 103 103 103 103
Universal Products Co	2½ 2½ 45 45	50	2 1/4 May 41 Apr 1 1/2 Mar 3 Jan	3% Jan 62 Jan 1½ Mar	Guantanamo & West 6s	J-J M-N J-D	40½ 15	40 41 1/4 15 15 1/2 110 1/4 110 1/4	11 6 1	39 47 14½ 19 109½ 111
\$5.50 priority stock1	- '* - '* V	100	33¼ Mar	38¾ Jan 38¾ Jan	Hygrade Food 6s AJan 1949 6s series BJan 1949	A-O A-O	831/2	83½ 83¾ ‡83½ 85 ‡109¼ 109%	5 	83 87 83½ 86 107½ 110¼
Venezuelan Petroleum1	31/4 33/	300	3% Apr 13 Apr 3% Apr	5% Jan 17½ Feb 4¼ Jan	Idaho Power 3%s 1967 Ill Pwr & Lt 1st 6s ser A 1953 1st & ref 5½s series B 1954 1st & ref 5s series C 1956 S f deb 5½s May 1957	A-O J-D J-D M-S	101½ 98¼ 96¾ 92	99 ⁵ / ₈ 101 ¹ / ₂ 97 ³ / ₄ 98 ¹ / ₄ 96 96 ³ / ₄ 91 ¹ / ₂ 92	27 20 14 7	98½ 106% 93½ 105¼ 90 104% 88½ 100
Virginia Public Service 7% pfd100 Vogt Manufacturing*	w	=	52 May 7¼ Mar	90¼ Jan 8½ Jan	Indiana Hydro-Elec 5s	M-N J-J F-A	101½ 76½	101½ 101½ 78½ 78½ 75½ 77	1 9 14	100% 103½ 71¼ 80% 71¼ 80%
Waco Aircraft Co* Wagner Baking voting trust ctfs ext_* 7% preferred100	3½ 3½	2 200 	3½ May 5 Mar 79 Apr	5% Jan 6 Jan 81 Mar	△Indianapolis Gas 5s A	A-O M-N	106	113¼ 114¼ 105% 106	12 6	79 118 105% 107%
Walker Mining Co1 Wayne Knitting Mills5	32 s 16 1	200	6 Feb 32 Feb 1/8 May 9 May	6% May 1 Jan ½ Jan 13¼ Feb	Δ6½s series C1955 Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957 Δ7s (Aug 1941 coupon)1957	J-D F-A	91/2	10 10	9 3 6 1	6 10¼ 5 9% 5½ 11½ 5 10
Wellington Oil Co1 Wentworth manufacturing1.25 West Texas Utility \$6 preferred* West Va Coal & Coke5	2% 27 3% 3% 3% 33		1½ Mar 1¾ Jan 94 Mar 2% Jan	3% May 2½ Jan 95 Jan 4½ Apr	△7s series F1952 △7s (July 1941 coupon)1952 Interstate Power 5s1957	J-J J-J	751/4	10 . 10 74½ 75%	200	5 ³ / ₄ 11 ¹ / ₂ 5 10 65 78 ³ / ₄
Western Grocer common 20 Western Maryland Ry 7% 1st pfd_100	61½ 61½		2 Mar 61¼ May	2% Jan 	Debenture $6s_{}$ 1952 Iowa Power & Light $4\frac{1}{2}s_{}$ 1958 \triangle Italian Superpower $6s_{}$ 1963	J-J M-S J-J	35½ 	34 35½ 108 108 11 11	37 1 7	31½ 39½ 107½ 108% 6% 11
Western Tablet & Stationery com* Westmoreland Coal	17½ 18	=	13 Mar 16¼ May 12 Mar	15 Jan 19 Mar 12 Mar	* AJacksonville Gas (stamped) 1942 Jersey Cent P & L 3½s 1965 Kansas Elec Power 3½s 1966 Kansas Gas & Elec 6s 2022	J-D M-S J-D M-S	41½ 105½ 	41% 43% 105 105½ ‡107 108 ‡119 123	15 17 	38 54 4 105 107 % 106 107 % 120 % 125 9
Weyenberg Shoe Mfg 1 Wichita River Oil Corp 10 Williams (R. C) & Co * Williams Oil-O-Matic Heating * Willson Product Inc		=	5½ Mar 5% Jan 6¼ May 1¼ Jan	5% Feb 6% Jan 7% Mar 2½ Jan	Kansas Pow & Lt 3½s1969 Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957	A-O J-D	1051/4 1083/8	\$111 112 105¼ 106 108% 109	2 8	110 112 Y 105¼ 106¾ 107½ 109
Willson Products Inc	8½ 93 7¼ 73 	8 200 	8½ Jun 6¾ Jan 94 Mar 4 Jan	1234 Jan 8½ Apr 104 Mar 4 Jan 636 Apr	McCord Radiator & Mfg— 6s stamped. 1948 Mengel Co conv 4½s. 1947 Metropolitan Edison 4s E. 1971	F-A M-S	==	‡81 84 ° ‡98½ 99¾	 	80 85¾ 98½ 100
Woolworth (F W) Ltd— American deposit receipts 5s	63% 63 43% 43 17% 21	100	4 % Jan 4 Feb	4½ Jan 4 Mar	Metropolitan Edison 4s E 1971 4s series G 1965 Middle States Petrol 6½s 1945 Midland Valley RR 5s 1943 Milwaukee Gas Light 4½s 1967	M-N M-N J-J A-O	1091/2	109½ 109½ 109½ 109½ ‡100 101 60 61¼	5 1 12	106 109% 107 109% 99½ 101 56 64½ 102½ 106
For footnotes see page 2170.	21/4 11/8 21/	4 3,900	1½ Mar	. 2¼ Jan	Milwaukee Gas, Light 4/281967	M-S	1051/4	104½ 105¼	19	102/2 100

NEW YORK CURB EXCHANGE

			N	EW	YORK C	
BONDS New York Curb Exchange Week Ended June 5	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold No.	Range Since January 1	
Minnesota P & L 4½s1957	J-D J-D	1053/4	High Low 103 103 105 1/4 105 3/4	8 16	Low High 100½ 104¼ 105¼ 108	
1st & ref 5s1955 Mississippi P & L 5s1978 Mississippi River Pow 1st 5s1951	J-J M-N	102	1013/4 1021/4	31 2 11	100¾ 104½ 110¼ 111¾ 98¼ 100¼	
Nassau & Suffolk Ltg 5s1945 § \(\text{National Public Service 5s ctfs} \) 1978 Nebraska Power 4\(\frac{1}{2} \text{S} \)1981	F-A F-A J-D	107	993/8 991/2 \$91/2 14 1065/8 107	13 13	9% 16 106% 111 115% 124¼	
Nebraska Power 4½s 1981 6s series A 2022 Nevada-California Elec 5s 1956	M-S A-O	 92½	\$109 114 92 92½	7	115% 124¼ 84 96½	
New Eng Gas & El Assn 5s1947	J-J M-S	473/4	114 114 471/8 48	2 50 17	113 114 42 62½ 42 62½	
5s1948 Conv deb 5s1950	J-D M-N	471/4 48	47 48 47 1/8 48 1/8	32	43 63	
New England Power 3¼s1961 New England Power Assn 5s1948 Debenture 5½s1954	M-N A-O J-D	70 723/8	\$107 10734 69 70 71½ 7238	20 49	106 108½ 65½ 85 67% 87¾	1
New Orleans Public Service— Alncome 6s series ANov 1949	J-D M-N		1013/4 1031/4 \$1101/2 1103/4	22	1011/2 1051/2	
N Y State E & G 3 4s 1964 N Y & Westchester Ltg 4s 2004 Debenture 5s 1954	J-J J-J	Ξ.	11072 11074 11071/8 11141/2	E	109 111 ¹ / ₄ 105 107 ¹ / ₈ 114 ¹ / ₂ 114 ⁵ / ₈	
North American Light & Power- 5½s series A1956	J-J	1001/2	1001/2 1001/2	2	96½ 103	
North Boston Ltg Prop 3½s1947 Nor Cont'l Utility 5½s1948 Northern Ind Public Service—	A-O J-J	503/4	103 1/4 103 1/2 50 3/4 51 1/2	3 6	103 105 50% 61	
1st 3%s series A	F-A M-N	-	107½ 107% 107½ 108	14 5	106 108½ 107 108	
Ohio Power 1st mtge 3¼s1968 1st mtge 3s1971	A-0 A-0	1063/4	1063/4 107 1043/4 1043/4	, 19 5	106 10734 10234 106	
Ohio Public Service 4s1962 Oklahoma Nat Gas 334s BAug 1955	F-A A-O	1081/2	1081/4 1081/2 \$1071/8 108	21	107 1/8 110 105 3/4 108 1/4	
Oklahoma Power & Water 5s1948 Pacific Ltg & Power 5s 1942	F-A J-J		102% 102% \$100% 103	1	101% 104 101% 101%	
Pacific Ltg & Power 5s 1942 Pacific Power & Light 5s 1955 Park Lexington 3s 1964 Penn Central Lt & Pwr 4½s 1977	F-A J-J M-N		99	21 45	97½ 101¾ 22 28 100 104¾	
1st 581979	M-N	101 1/2	‡105 106¾	77	104% 105%	
Pennsylvania Water & Power 3¼s_1964 3¼s1970 Philadelphia Elec Power 5½s1972	J-D J-J F-A	11434	107 ¹ / ₄ 107 ¹ / ₄ 106 108 ¹ / ₂ 114 ¹ / ₂ 114 ³ / ₄	- 7 - 15	105% 108 106½ 107¾ 111 116%	
Philadelphia Rapid Transit 6s1962 Portland Gas & Coke Co—	M-S J-J		\$105 106½ \$95 99¼		105 106 96 97¼	
△5s stamped1940 · 5s stamped extended1950	J-J	=	90 90	- 7	871/4 961/4	
Potomac Edison 5s E1956 4½s series F1961 Potrero Sugar 7s stpd1947	M-N A-O M-N	Ξ	\$109 110 \(\frac{1}{4} \) \$\\ \$110 \(\frac{3}{8} \) 112 \$\\ \$102 \(\frac{1}{2} \) 104	=	107¾ 110 109¼ 110¼ 100 103	
Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	M-S		173% 77		71½ 79	
1st mtge 3½s1964 Sinking fund deb 4s1949	J-D J-D	107 105½	106 107 105 1/2 105 1/2 107 1/4 108	7 6 7		
Public Service of Indiana 4s1969 Public Service of New Jersey—	M-S	108			105% 108	
6% perpetual certificates Puget Sound P & L 5½s1949 1st & ref 5s series C1950	M-N J-D M-N	139 1003/4	138¾ 139¼ 100¾ 101¾ 101 101	13 76 4	132 150 98 102¾ 98 103¾	1
1st & ref 4½s series D1950	J-D	= =	99½ 100	47	96% 100%	
Queens Borough Gas & Electric— 5½s series A1952	A-O	80	80 80	19	75 80	
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	111	111 111 ‡129	18	107 111 129 130	
ASchulte Real Estate 6s1951 Scullin Steel Inc 3s1951	J-D A-O	 93	\$571/8 \$78	- <u></u> 18	53 55½ 78½ 86 86 96½	
Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970	A-0 A-0	93	93 93 1/8	2	87 961/4	
Sheridan Wyoming Coal 6s1947 South Carolina Power 5s1957 Southern California Edison 3s1965	J-J J-J M-S	1001/2	103 103 102½ 102½ 100¼ 100¾	5 3 18	100 103 102½ 104½ 99¼ 102½	
Southern California Gas 3 48 1970	A-O J-J	1043/4	1043/4 1043/4	5	103½ 106¼ 98% 102	
Southern Counties Gas (Calif)— 1st mtge 3s1971 Southern Indiana Rys 4s1951	F-A	551/4	543/4 551/4	īī	52 60	
Southwestern G & E 3¼51970 Southwestern P & L 682022 Spalding (A G) 5s1989	F-A M-S M-N	441/4	\$10434 10614 \$93 96 4414 45	 - <u>-</u> 5	103% 106% 88 106 42% 51%	
Standard Gas & Electric— 6s (stamped) May 1948 Conv 6s stamped May 1948	A-O	55%	53 ³ / ₄ 55 ⁷ / ₈ 54 ¹ / ₂ 54 ¹ / ₂	128 1	49 76 ³ / ₄ 49 76 ¹ / ₄	
Debenture 6sDec 1 1966	A-O F-A J-D	 56	54 ³ / ₄ 56 ³ / ₈ 54 ¹ / ₄ 56	103 28	49 77 49½ 76¾	
6s gold debentures1957 Standard Power & Light 6s1957	F-A F-A	55 % 55 %	54½ 55¾ 55½ 55½	36 27	49 76% 50 76%	
Standard Power & Light 6s	A-O A-O	191/8	19 1/8 19 1/8 14 1/2 18	2	18 25 10½ 15	
7-4s 2d1946 7-4s 3d stamped1946 Certificates of deposit	J-J	Ξ	‡14% T8	Ξ	15 15	
Texas Electric Service 5s1960 Texas Power & Light 5s1956	J-J M-N	106½ 107¼	106½ 1065/8 107¼ 107½	17 22	105 106 % 107 108 %	
6s series A2022 Tide Water Power 5s1979	J- <i>J</i> F-A	933/4	112 112 93¾ 93¾ 106 107	1 2 32	111¼ 118 86½ 101 106 108	
Toledo Edison 3½s1968 Twin City Rapid Transit 5½s1952	J-J J-D	106 76 1/8	76 18 77 1/2	41	69% 80%	
△Ulen & Co— Conv 6s 4th stamped 1950 United Electric N J 4s 1949	F-A J-D	15 112 %	15 15 112% 112%	8 1	10 15 112 114½	
United Light & Power Co— 1st lien & cons 5½s1959	A-O,		105½ 105½	5	103½ 106	100
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)—	F-A	86	841/2 86	51	82½ 100½	
United Light & Railways (Maine)— 68 series A	A-O F-A		116 1 116 1 16 1 16 1 16 1 16 1 16 1 1	2	115% 117½ 92½ 100	
Debenture 6s series A2022 Virginia Pub Serv 5½s A1946	M-N F-A	1015/4	88½ 88½ 101½ 101¾	2 15	83% 99 101% 102¼	
1st ref 5s series B 1950 Debenture s f 6s 1946	J-D F-A	101%	101 1/8 101 32 102 1/4 102 51 101 1/4 101 5/8	11 8	101½ 103 99¾ 101%	
Waldorf-Astoria Hotel— 1954	M-S	23/4	25/8 23/4	19	21/4 43/6	
Wash Ry & Elec 4s1951 Wash Water Power 3½s1964	J-D J-D	=	108¾ 110 108¼ 108¼	7	108¼ 109⅓ 107 108⅓	
West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D	109	101¾ 101¾ 109 109½	2 4	99% 108½ 107½ 117	
Western Newspaper Union—6s unstamped extended to 1959——6s stamped extended to 1959———6s stamped extended to 1959——6s stamped extended to 1959———6s stamped extended to 1959——6s sta	F-A F-A	. =	\$65 75½ 57 57	ī	69 78 59 67	
§ A York Rys Co 5s stpd1937	J-D		71½ 71½	2 8	71½ 78 71 78¼	
\$AYork Rys Co 5s stpd1937 AStamped 5s1947	J-D J-D	73	71½ 71½ 72 73	8	71½ 78 71 78¼	

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended June 5	Interest Period	Friday Last Sale Price	Week's or Fri Bid &	day's	Bonds Sold	Range Janua	
			High	Low	No.	Low	High
Agricultural Mortgage Bank (Col)—	A-O J-J	=	403/4 1403/4		1 -	25 25	40 ³ / ₄ 40 ¹ / ₂
Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948	J-D		123/4	1234	12	91/8-	13 .
Danish 5½s 1955 Extended 5s 1953 Danzig Port & Waterways—	M-N F-A		‡33 31 ½		- 9	25 201/8	35 33
△External 6½s stamped1952	J-J	10 mar 1	‡5		and the co	100 10	
△Lima City (Peru) 6½s stamped_1958	M-S		1111/2	123/4		6	13
△Maranho 7s 1958 △Medellin 7s stamped 1951 Mortgage Bank of Bogota 7s 1947	M-N J-D	: = .	14 12 1/8	15 12½	73	13¾ 9¾	15 13
Alssue of May 1927. Alssue of Oct 1927. AMortgage Bank of Chile 6s. Mortgage Bank of Denmark 5s. 1972	M-N A-O J-D J-D	= ;	‡27 ‡27 ‡15½ ‡25		=	25½ 25¼ 13½ 18	28 28 17 281/2
△Parana (State) 7s1958	M-S		‡19%	See Ar had		15	18%
\triangle Rio de Janeiro $6\frac{1}{28}$ 1959 \triangle Russian Government $6\frac{1}{28}$ 1919 $\triangle 5\frac{1}{28}$ 1921	J-J J-D J-J		15 1½ ‡1¼	11/2		10 1/8 1 1	15 17/4 13/4
ΔSantiago 7s1949	J-J		1141/2	CONTRACT		13	15

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.

‡ Friday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		-Stocks		-		Bonds-	-		
		1 / 1	1.00		10	10		ARAS .	
	30 2	0 15	Total	10	First.	Second -	10	Total	
Joseph St. Day of the Control	Indus- R	ail- Utili-	65	Indus-	Grade	Grade U	Itili-	40	
Date-	trials ro	ads ties	Stocks	trials	Rails	Rails	ties :	Bonds	
May 30	Hol	iday			Holida			5 m d 4	
June 1	101.37 23	.59 11.49	33.55	105.92	90.75		.08.45	88.71	
June 2	101.30 - 23	31 11.48	33.44	105.99	90.10		08.43	88.36	
June 3	102.15 23	.37 11.48	33.66	105.95	90.34		08.49	88.45	
June 4	103.61 23	.35 11.80	34.06	105.99	90.57		08.49	88.63	
June 5	104.41 23	.54 12.06	34.37	105.94	90.55	49.81 1	08.61	88.73	

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 5, 1942	(Number of Shares)	Domestic	Bonds (Par Foreign Government	Foreign	e Total
Saturday Monday Tuesday Wednesday Thursday Friday	47,210 60,530 46,015 64,050 66,634	Holiday \$481,000 611,000 574,000 579,000 641,000	\$3,000 16,000 7,000 52,000 35,000	Holiday \$2,000 6,000 9,000 8,000 4,000	\$486,000 633,000 590,000 639,000 680,000
Total	284,439	\$2,886,000	\$113,000	\$29,000	\$3,028,000
		Week En 1942	ded June 5 1941	Jan. 1 t 1942	o June 5 1941
Stocks-No. of shares		284,439	451,455	8,030,067	10,731,957
Domestic Bonds		\$2,886,000 113,000	\$4,395,000 80,000	\$79,452,000 2,019,000	
Foreign government Foreign corporate		29,000	63,000	456,000	1,261,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 5, 1942	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreig Bond		ent Bond
Saturday		Holiday		Holid	аў
Monday	308,830	\$5,898,300	\$329,0	00 \$3,000	\$6,230,300
Tuesday	316,050	6,860,100	377,0	00 58,600	7,295,700
Wednesday	334,020	6,290,800	469,0	00 21,500	
Thursday	524,300	6,179,800	540,0		
Friday	486,170	5,360,700	522,0	00 16,000	5,898,700
Total	1,969,370	\$30,589,700	\$2,237,0	\$121,300	\$32,948,000
· · · · · · · · · · · · · · · · · · ·		Week Fr	ided June	5 Ian 1	to June 5
		1942	1941		1941
Stocks-No. of shares	1,9		2,138,203	46,295,018	55,290,092
Bonds					Tarban Mari
U. S. Government	\$	21,300	\$236,000	\$4,580,400	\$9,029,000
Foreign	2,5	237,000	3,471,000	65,019,500	72,413,000
			0 404 000	935,384,500	004 844 000
Railroad & industrial	30,	589,700 2	3,464,000	930,304,000	891,744,000

OTHER STOCK EXCHANGES

- STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
		141/8 141/4	446	13% Apr	171/a Ja
Baltimore Transit Co com v t c*		50c 53c	386		96c Ja
1st preferred v t c100	12.0	4 4 1/8	688	4 Jan	5% Ja
Donsol Gas Electric Light & Power*	461/2	443/4 - 447/8	60	40 Mar	52½ Ja
41/4 preferred B 100	- Walth Hale 4	1031/4 1091/4	30	107 Mar	115 Ja
4% preferred C100	and a shall be say	100 100		96¾ Mar	- 103 Ja
Davison Chemical common	A 1 1 1	93/4 93/4		9% Mar	11½ Fe
Eastern Sugars Assoc common v t c_1		9 9	35	8¾ May	15½ Ja
Fidelity & Guar Fire Corp10		273/4 281/4	75		. 31 Ja
Finance Co of America class A com_5		83/4 9		8¾ Jun	9¾ Ja
Houston Oil preferred100	4008.428030	20 / 201/4		19½ Apr	22½ Ja
Mercantile Trust Co50	** **** ***	210 210	2 81	210 Jun	245 Ja 28 Ma
Monon W P P S 7% preferred25		$24\frac{1}{2}$ $24\frac{1}{2}$ 2.10 2.10		23½ May 2.10 June	2.65 Ja
Mt Vernon-Woodb Mills common100	18	173/4 18			19 Ja
	Section 1				
Penna Water & Power com*	CALLYS .		25	39 Mar	45% Ju
Real Estate Trust Inc100			12	70½ Feb	73 Ju
Seaboard Commercial common10	March Co. Co. Co. Co. Co.	61/4 61/4	15	6 1/4 Mar	71/2 Ar
5% preferred series A x w 50 J S Fidelity & Guar 2	251/2	251/2 251/2			30 Ma
J S Fidenty & Guar2	233/4	23 23¾	719	21 1/8 May	25½ Fe
Bonds-	Mary Mary	Carrier Alle	0.21000	1.109.000 (0.1.1	o philar const
	A P makes			42 Jan	
Baltimore Transit Co 4s flat 1975 A 5s flat 1975	1000	61 1/2 63	5,700	51 Jan	65 Ma

Boston Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price		Sales for Week Shares	Range Since	January 1
American Tel & Tel100	A SELLINE	Low High		Low	High
American Tel & Tel100	119	114 % 119	2,914	101% Apr	134 % Jan
Bigelow-Sanford Carpet 6 % pfd100 Bird & Son Inca	the of attraction	99 100	20	94 Apr	103 Jan
Bird & Son Inc		7 ³ / ₄ 8 82 ¹ / ₂ 84		7½ Jan	9 1/4 Mar
Boston & Albany RR 100 Boston Edison 25 Boston Elevated 100	447	821/2 84	226	75% Jan	91 Feb
Boston Edison25	23 1/2.	223/8 231/2	1,177	19½ Apr	24¾ Jan
Boston Elevated100	581/4	571/4 581/4	799	42 1/4 Jan	581/4 Jun
Boston Herald-Traveler*	- man	117/8 117/8	40	10¾ Mar	14% Jan
Boston & Maine RR—	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	For the second			10
Boston & Maine RR	61/8	5 % 6 1/8	362	51/4 Jan	8¾ Jan
6% preferred100		60c 60c	32	60c Jun	% Mar
5% class A 1st pfd stamped100	13/8	13/8 13/8	48	1 1/4 May	3 Feb
8% class B 1st pid stamped100	Aller de maril 6	1/4 1/4	286	11/4 Apr	2½ Jan
10% class D 1st pfd100	- Charac	11/8 11/8	. 6	1 1/0 Jun	$1\frac{1}{2}$ Apr
Stamped100		11/2 11/2	100	1 % May	2½ Jan
Boston Personal Prop Trust	9:	9 9	50	81/2 Apr	10 Jan
Calumet & Hecla5		55/8 55/8	10	5 % Jun	7 Jan
Conn & Passumpsic River RR— Preferred100	70		L. C. MESS	and the Control of the	94 4
Preierred100	70		15	70 Jun	53/ Apr
Copper Range	-	5 51/2	190 200	Joe Jan	5¾ Jan 1 Jun
East Boston Co10	1.	900 1	200	10c Jan	1 Jun
Eastern Gas & Fuel Associates—	471/2	45 4714	- 185	41 400	501/4 Feb
4½% prior preferred100	41.72		30	41 Apr	203/ Ion
6% preferred100		211/2 211/2		18½ May	32 74 0 811
East Massachusetts Street Ry— Common100	441			11/ Tan	2 Jan
Common100	1 1/8	15/8 15/8	5	1¼ Jan	
1st preferred 100 6% preferred B 100 5% preferred adjustment 100		82 821/2	20	81½ Jan	91 Feb
6% preferred B100	10 1/8	16 1/8 10 1/8		12 Jan	19½ Feb
5% preferred adjustment100	1 of many 21 or	31/4 31/4	15	25/8 Jan	41/8 Feb
Eastern SS common		61/2 7	950	4% Mar	7 Jun
Gilchrist Co	3 1/8	31/8 31/8	105	3 Apr	4 Jan
		25/8 25/8	171	31/8 Jan	3% Apr
Hathaway Bakeries class A		2 2	195	1 1/2 Apr	2 Jun
International Button Hole Mach Co10	and the second	3/4 3/4	610	31/4 Feb	4 Jan
Lamson Corn (Del) common	a de como e co	2 2	20	13/4 Jan	21/2 Apr
Maine Central common100	3	3 3	- 55	3 May	4 1/8 Feb
Maine Central common100 5% preferred100		13 13	110	13 Jun	18 Feb
Mass Utilities Associates1		19c 19c	100	12c May	29c Jan
Manuagan cott Daging According	COLUMN TARREST	4 41/8	150	4 May	5 Jan
National Service Cos	2:		10	1c May	
National Service Cos	881/2	873/4 881/2	445	80 Apr	
New York New Haven & Hart RR100				A Jan	la Jan
North Butte Mining2.50	29c	29c 36c	721	25c May	64c Feb
Old Colony RR100	10. 1 <u>1.5</u> 4	12c 12c	26	12c Jun	50c Jan
Pacific Mills Co		15 153/8	73	14% Jan	18 Feb
Pennsylvania RR 50		15 15	683	19 Jan	241/4 Jan
Pennsylvania RR50 Reece Folding Machine10		11/4 11/4	180	1 1/8 Jan	13/8 Apr
Chammut Accordation		8 8	5	7 May	10 Jan
		43/8 43/8		3 % Apr	5½ Jan
Torrington Co (The)	ter sea		440	22 Apr	28 Jan
Union Twist Drill Co	=4.7	281/4 281/4	46	28 May	351/2 Mar
United Emit Co	521/8	49 521/	022	49 Jun 50½ Mar 37½ May	721/a Jan
United Chos Machine Corn	58	561/2 58	730	50 1/2 Mar	58 Jun
United Shoe Machine Corp25 6% cumulative preferred25	42	413/4 49	40	371/2 May	431/4 Jan
		270 280	2 000	20c Jan	46c Feb
Vermont & Mass Dr Co	210	00 00	50	981/e May	105 Feb
vermont & Mass Ry Co100		67/- 71/-	60	20c Jan 981/8 May 61/8 Mar	75/2 .Ton
Vermont & Mass Ry Co	Service *	5/8 5/8	30	5/8 Jan	1 Jar
	1				
Boston & Maine RR—		100	Territoria	· · · · · · · · · · · · · · · · · · ·	
Inc mtoe 41% % series A 1970	4. July 1816	301/4 301/2	\$9,000	30¼ Jun	42% Feb
Eastern Mass Street Ry— 4½s series A1948		102 1021/	5,000	102 Apr	1041/2 Tan
4 728 Series A1948	ten mil	104 102.74	0,000	TAN WHI	AUT /2 Dan

Chicago Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Acme Steel Co common 25 Adams (J D) Mfg common 8 Actan Ball Bearing common 1 Allis-Chalmers Mfg Co 1 American Public Service preferred 100 American Tel & Tel Co capital 100	 	42 % 42 % 9 9 11 11 23 ½ 23 ½ 72 ½ 72 ½ 115 % 117 %	80 90 50 10 20 590	42 1/8 Jun 9 Jan 9 1/2 Jan 22 1/8 Apr 70 May 102 1/2 Apr	48½ Jan 10¾ Mar 11¾ Mar 30⅓ Jan 83 Feb 133¾ Jan
Armour & Co. common	-4	2 ³ / ₄ 2 ⁷ / ₈ 6 ¹ / ₂ 6 ¹ / ₂ 3 ⁷ / ₄ 3 ⁷ / ₄ 2 ⁷ / ₈ 2 ⁷ / ₈	1,100 700 150 350	234 May 6½ Apr 34 Jun 234 May	4 Jan 8 Feb 1½ Jan 4½ Jan

For footnotes see page 2176.

	Friday Last Sale Price	The way in the same of the L	Sales for Week Shares	Range Since	
Par Bastian Blessing Co common	143/4	Low High 1434 1434 434 434	150 50	Low 13¼ Feb	High 15% Jan
Bendix Aviation common5 Berghoff Brewing Corp1 Bliss & Laughlin Inc common5	30 1/8 3 1/8	29½ 30⅓ 3¾ 4 11¼ 11¼	375	28 1/2 Mott:	203/4 Ton
Borg Warner Corp common5 Brach & Sons (E J) capital* Prown Fence & Wire common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3¾ May 11 May 19¾ Jan 9¾ Jun 1¼ Mar	
Class A preferred 1 Class A preferred 5 Bruce Co (E L) common 5 Butler Brothers 10 5% cumul convertible pfd 30	 5%	9 1/8 9 1/8 12 12 5 3/8 5 7/8 20 20 1/4	200 50 266 145	7½ Jan 10 Jan	10% Jan 13 Mar
Castle & Co (A M) common10 Prior lien preferred* Preferred*	15½ 30	15 15½ 74 75 27½ 30	150 100	15 Jun 71 May	18 Jan 100 Feb
Central Illinois Pub Serv \$6 pfd* Central Illinois Secur conv pfd* Central & South West Util com50c	503/4	50¾ 52½ 5½ 5½	170 90 50 5,550	27½ Jun 41% Apr 4% May	43 Jan 70 Jan 6½ Feb
Central & South West Util com 50c Chain Belt Co.common 2 Chicago Corp common 1 Convertible preferred 8	15 1	16 16 16 16 16 16 16 16 16 16 16 16 16 1	5,550 100 6,050 100	16 Jun 54 May	1½ Jan
Convertible preferred * Chicago Flexible Shaft common 5 Chicago Yellow Cab capital * Chrysler Corp common 5	55 11½ 61¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 805 1,121	28 Apr 47 May 814 Jan	1134 Jun
Chicago Yellow Cab capital * Chrysler Corp common 5 Cities Service Co common 10 Coleman Lamp & Stove common * Commonwealth Edison common 25	21/4 30	21/8 21/4 30 30	1,121 950 40 3,200	45 Jan 21/8 Jun 30 Apr	62% Jun 3% Jan 37 Jan
Consolidated Oil Corp* Consumers Co—	21% 5	20¼ 21 ⁵ / ₈ 4 ³ ⁄ ₄ 5	3,200 490	17½ Apr 4¾ May	23¾ Jan 6¼ Feb
Common pt sh v t c class B* V t c preferred part shares50 Continental Steel common*	63/4 16	1 1 634 634 16 16	50 70 50	34 Feb 414 Jan 15% Apr	1 May 7½ May 19% Jan
Crane Co common25 Cudahy Packing common30 7% cumulative preferred100	93/8 87	11½ 11¾ 9¾ 958 87 89	115 170 30	10% Apr 9% May 86½ May	14 Jan 12½ Jan 104¼ Jan
Curtis Lighting Inc common2½ Dayton Rubber Mfg common1	 9	1¾ 1¾ 9 9:	10 50	1% Apr 6% Feb	1¾ Apr 9 Jun
Decker (Alf) & Cohn common 10 Preferred 100 Deere & Co common *	 233 ₈	$2\frac{1}{4}$ $2\frac{1}{4}$ $35\frac{1}{2}$ $35\frac{1}{2}$ $23\frac{1}{8}$	50 50 500	1% Jan 32 Jan 19 Apr	2½ Feb 36 Mar 24% Jan
Diamond T Motor Car common2 Dodge Mfg Corp common*		8½ 85/8 10¼ 10¾	85 200	8½ Jun 9½ Jan	9¼ Jan 12¼ Mai
Electric Household Utensil Corp. 5 Elgin National Watch Co. 15 Eversharp Inc common. 15	3 1/a 	3 1/8 3 1/8 x23 1/8 23 3/4 3 3/8 3 1/4 30 5/9 30 5/9	200 200 500	3 Feb 22 Apr 21/4 Jan 287/2 May	3½ May 29½ Jar 3¼ Jur 37¼ Jar
Fairbanks Morse common 6% Fitz Simons & Con Dk & Dr com 6% Four-Wheel Drive Auto 10 Fox (Peter) Brewing common 5	1	30 5/8 30 5/8 6 1/4 6 1/4 8 8 15 15	30 50 400 150	28% May 5 Jan 6% Apr 15 Mar	37.1/4 Jar 63/4 Apr 81/2 Jar 19 Apr
Fuller Mfg Co common1 Gardner Denver Co common*		4 4	220 50	3% Jan 13% May	4½ Ma 15½ Fel
General Finance Corp1 Preferred10 General Foods common *		13/8 11/2 51/8 51/4 285/6 287/6	350 100 95	13½ May 1¼ May 4 Apr 24% Apr 29% Jan	1¾ Fel 5% Fel 40% Jan
General Foods common 6 General Motors Corp common 10 Gillette Safety Razor common 6 Goodyear Tire & Rubber common 6 Gossard Co (H W) common 6	373/4 37/8 17	28 % 28 % 36 ¼ 38 ¼ 3 ½ 3 % 16 ¼ 17 7 ¾ 7 3 ¼	95 3,000 105 205 200	24% Apr 29% Jan 3% Mar 11¼ Jan 7¼ Mar	40% Jar 38% Jur 3% Ap 17 Jur 91/4 Fe
Hall Printing Co common10 Heileman Brewing capital1	63 ZZ 34 K	10½ 11 5½ 6⅓	220 650	83/4 Apr 51/2 Jun	11 Ju 8½ Ja
Horders Inc common ° Hormel & Co (Geo A) common ° Houdaille-Hershey class B * Hubbell Harvey Inc common 5 Hupp Motor Car common 1	91/8	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	30 100	11½ June 27½ Mar 8¾ Apr 13 Apr ¼ Apr	12½ Ap 29 Fe 10½ Ja 14¾ Fe 1¼ Ap
Illinois Brick Co capital10 Illinois Central RR common100	53/4	1 1/8 1 1/8 5 5/8 5 7/8	550 350	1 Apr 5½ May	1% Jan 8 Jan
Independent Pneumatic Tool s t c* Indianapolis Pwr & Lt common* Inland Steel Co. capital	183/4	18 18 18 34 10 78 11 18 55 38 55 58	350 320 33	181/8 Jun 101/2 Apr 511/8 Apr	25 Ma 16½ Fel 74 Jai
International Harvester common 4 7% cumulative preferred 100 Iron Fireman Mfg Co v t c *	46 12½	43% 46 155½ 155½ 12½ 12½	10	40 % Apr 155 ½ Jun 11 Jan	51% Fel 155½ Jur 12½ Jur
Jarvis (W B) Co capital1	61/8	6 1/8 € 1/8	250	5% May	7% Ma
Katz Drug Co common 1 Kellogg Switchboard common 6 Kentucky Util jr cumulative pfd 50 6% preferred 100	7½ 80	$\begin{array}{ccc} 3\frac{1}{2} & 3\frac{1}{2} \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 35\frac{1}{2} & 35\frac{1}{2} \\ 79 & 80 \end{array}$	800 40 50	3% Jan 7 Mar 27 Mar 70 Mar	4 Fel 8 Fel 40½ Jar 95½ Jar
LaSalle Ext Univ common5 Libby McNeill & Libby common7 Lincoln Printing \$3% preferred*	81/2	7/8 7/8 4 4 1/8 8 1/2 8 1/2	100 700 30	3/4 Feb 3/8 Mar	% Feb 5¼ Jar 11% Jar
Lion Oil Refining Co capital* Loudon Packing common*	101/4	101/4 101/4	50 50	9% Feb 1% Apr 8% Apr	10½ May 2¼ May
Marshall Field common* Martin (Glenn L) Co common1 Merchants & Mfrs Scc \$2 preferred* Cless A common1	93/4	95/8 93/4 183/4 183/4 241/2 241/2 31/8 31/8	100	8½ Apr 17¾ May 24½ Jun 2¾ Jan	12½ Jan 26 Jan 28½ Man 4 Man
Class A common1 Middle West Corp capital5 Midland United conv preferred A*	3 45/8	3 1/8 3 1/8 3 3 4 5/8 4 7/8	1,350 7,50	2¾ Jan 2% May 3% Mar	4 Mar 4½ Jan 4½ May
Midland Util 7% prior lien 100 6% prior lien 100 Modine Mfg common 2	71/4	$7\frac{1}{4}$ $7\frac{5}{8}$ $7\frac{1}{2}$ $7\frac{1}{2}$ 21 21	100 400 100	6¾ Apr 6¾ Apr 20½ May	14 Jan 14 Jan 22 Apr
Montgomery Ward & Co common* National Pressure Cooker common2		29 % 31 % 4 ¼ 4 3%	1,550	23% Apr 4 Feb	31% Jun 4½ Feb
National Standard common10 Noblitt-Sparks Indus capital5	-11	22 22 19½ 19½ 10½ 10½	100 50 200	21¼ Apr 15¾ Apr 10¼ May	27½ Jan 23% Jan 11¾ Feb
Northwest Bancorp common		50 50 73/4 73/4	10 30	43 May 6% May	56 Jan 9¾ Jan
Peabody Coal Co common 5 Penn Electric Switch class A 10 Pennsylvania RR capital 50		121/4 121/4 x195/8 21	900 50 610	12¼ Jun 19½ Jan	13/4 May 14 Feb 24 Feb
Peoples Gas Light & Coke capital_100 Perfect Circle (The) Co* Poor & Co.class B	38	4 4	100	36 Apr 21 Jan 3% Apr	47 Jan 22¾ Jun 4% Feb
Pressed Steel Car common1 Process Corp (The) common*		5% 5% 2 2	25 100	5% Jun 2 Jan	8¼ Jan 3 Feb
Quaker Oats Co common* Raytheon Mfg Co common50c	62½ 1%	x61½ 62½ 1% 1%		56 Apr 1% Mar	70 Jan 25 Jan
Sangamo Elec Co common* Sears Rochuck & Co capital *	15¾	15 ³ / ₄ 15 ³ / ₄ 52 ⁵ / ₈ 55	400 803	14¾ Jan 43% May	17¼ Feb 57½ Jan
Sears Roebuck & Co capital		43/8 43/8 29 293/4 241/2 25	100 60 350	4 May 27½ Mar 24½ Jun	5 Feeb 30 Apr 33% Apr
South Colo Power class A common* Southwestern Light & Power pfd *		24 ½ 25 1/4 1/4 63 67 5/8	200 80 80	1/4 Jun 63 Jun 25/8 Apr	93½ Feb 4¼ Jan
Spiegel Inc common2 Standard Oil of Indiana capital25 Stein & Co (A) common*	Ξ.,	215/8 227/8 81/2 81/2	422 50	20 Apr 8¼ Apr	27 Jan 8½ Jun
Stewart Warner Corp common5 Sundstrand Machine Tool common5 Swift & Co capital25	141/2	$\begin{array}{ccc} 6 & 6\frac{1}{8} \\ 12\frac{1}{2} & 14\frac{1}{2} \\ 22\frac{1}{4} & 23 \end{array}$	1,100 1,000	5 Mar 12½ May 20% Apr	6¼ May 19 Jan 25 Jan
Swift & Co capital 25 Swift International capital 15	23 	$22\frac{1}{4}$ 23 $22\frac{1}{4}$ $22\frac{1}{2}$	1,000 160	20% Apr 19½ Mar	25 Jan 24¼ Jan

OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Rai	nge Sino	e Janua	ry 1	
Par		Low	High		L	ow	Hi	gh	
Texas Corp capital25 Thompson (J R) common2	=	33 5 1/a	33 1/8 5 1/8	135 46		Apr Jun	39 6	Feb Jan	
Union Carbide & Carbon capital • U S Gypsum Co common 20 United Air Lines Transp capital 5 U S Steel common • 7% cumulative preferred 100 Utah Radio Products common 1	 47 1101/4 15/8	62 % 46 % 10 ¼ 44 ¾ 108 ⅓ 1 ½	4658 1034	127 50 200 408 264 200	41 7% 44% 107%	Apr May Apr May May Jan	475/8 117/8		
Walgreen Co common		163/s 255/s 701/s 43/4 31/s 481/s	43/4 31/4		23 1/8 63 1/8 4 1/4 2 3/4	May Jan Apr Mar Jan Apr	18½ 26½ 81⅓ 5 4 62⅓	May Jan Jan Jan	
Zenith Radio Corp common*	13	111/2	13	1,635	878	Mar	13	Jun	
Unlisted Stocks— American Radiator & St San com* Anaconda Copper Mining50 Atchison Topeka & Santa Fe com100 Bethlehem Steel Corp common* Curtiss-Wright1 General Electric Co* Interlake Iron Corp common* Martin (Glenn L) common* Nash-Kelvinator Corp5 New York Central RR capital*	4½ 34 6½ 26¼ 5¼ 7½	4½ 23½ 32¼ 51⅓ 6 25¼ 5½ 18¾ 4⅓	61/8	850 344 367 58 300 750 25 25 830 620	22% 27% 50 5% 21% 5½ 17%	Jan	28 ½ 39 ½ 67 9 28 ¾ 7 % 26 5 %	Jan Jan	
Paramount Pictures common 1 Pullman Inc capital 6 Pure Oil Co (The) common 6 Radio Corp of America common 7 Republic Steel Corp common 8		141/4 215/8 71/2 27/8 137/8	22 1/8 7 1/2	410 50 1,370	21 1/4 7 1/8 2 1/2	Apr Apr Apr Jan May	15½ 26½ 10⅓ 3⅓ 19	Feb	
Standard Brands common	3 1/a 35 1/2 4 1/2	3 34 ³ / ₄ 4 ¹ / ₈	31/8 351/2 41/2	290 610 340	2¾ 31 4	Apr Apr Jan	5 42 1/8 5 1/4	Jan Jan Apr	
U S Rubber Co common10		-			133/4	Mar	18%	May	
Yellow Truck & Coach class.B1	115/8	111/8	11 %	248	10%	May	131/4	Jan	

Cincinnati Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Wee Rar of Pr	nge	Sales for Week Shares	Ran	ge Sin	ice Januar	y 1
Par		Low	High		Lo	ow .	Hi	gh
Aluminum Industries*		4	4	100	4	Jun	5	Jan
American Laundry Machine20	-	201/4	201/4	71	19	Jan	22	Apr
Champion Paper & Fibre"	14 .44	145/8	145/8	22	145/8	Apr		Feb
Preferred100		98	98	10	97	Mar	98	Jun
Cincinnati Ball Crank5	<u> </u>	25/8	23/4	270	2	Jan	31/4	Mar
Cincinnati Gas & El preferred100	763/4	76	77	750	70	Mar	86	Jan
CNO&TP preferred100		1141/2		40	1141/2		119	Feb
Cincinnati Street50	67/8	678	71/4			Jan	8	Feb
Coca Cola class A	70	70	70	10 .	70	Jun	70	Jun
Coca Cola class Ao Crosley Corpo	65/8	61/8	6%	220	6 1/a	May	75/8	Apr
Eagle-Picher10	67/8	67/8	71/8	65	67/8	May		
Foundation Investment preferred100		45	45	4	45	May	48	Apr
Gibson Art	20	20	21	250	17	Feb	21	Jun
Hatfield prior preferred12		. 8	8	10	5 1/2	Jan	9	Mar
Kroger*	265/8	25	26%	540		Apr		Jan
Procter & Gamble *	465/8	443/4	4678	1,001	421/8	Feb	52	Jan
P & G 5% preferred100	-	114	114	8	114	Jun	114	Jun
P & G 5% preferred100 Wurlitzer preferred100		89	89	11	85	Jan	90	May
Unlisted—				1 1 1 1 1 1 1				View of
American Rolling Mill25		93/8	10	165		May	12	Jan
City Ice & Fuel* Columbia Gas*	100.00	95/8	958	50		Jan		Feb
Columbia Gas*	11/8	11/8	1 1/8	88	11/8	Feb		Jan
General Motors10	375/8	361/4	375/8	258	30	Jan		Jun
Timken Roller Bearing*		35 %	35 %	40	321/8	Mar	43 1/a	Jan

Cleveland Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Last Sale Price	Range of Prices	for Week Shares	Range Sin	ce January 1
Par	W. Carrier Smill	Low High		Low	High
American Coach & Body 5 City Ice & Fuel 6 Cleveland Cliffs Iron preferred 6 Cleveland Electric Ill \$4.50 pfd 6 Cleveland Ry 100 Cliffs Corp common 5 Electric Controller 6 Faultless Rubber 6	55¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66 35 77 30 1,927 616 30 10	6½ Jan 85% Jan 58 May 107% May 26½ Jan 103% May 47 Jun 11¼ Jan	7½ Feb 10 % May 74¾ Mar 110¾ Jan 44¼ May 14¼ Jan 53 Mar 13½ Jun
General T & R Co	'	$\begin{array}{c} \text{a9}\% \text{ a10} \\ \text{a16}\% \text{ a16}\% \\ \text{8} & \text{8}\% \\ \text{35} & \text{35}\% \\ \text{10} & \text{10} \end{array}$	70 17 25 238 175	8 Feb 1134 Jan 8 Jun 35 Jun 9 Feb	8 Feb 1134 Jan 9 Mar 40 Jan 12 Jan
Lamson & Sessions		3% 3% 39 39 10 10% 25 25	107 30 50 502	3% Jun 37 Mar 10 Jan 23% Mar	5 Feb 43 Apr 11 Feb 29½ Jan
Upson-Walton 1 Van Dorn Iron Works Weinberger Drug Stores Youngstown Sheet & Tube	71/2	4 ³ / ₄ 5 8 ¹ / ₄ 8 ¹ / ₄ 7 7 ¹ / ₂ a28 ³ / ₈ a28 ³ / ₈	150 100 219 50	4½ May 7 Jan 6 Apr 35% Jan	5½ Jan 11 Mar 8¼ Mar 35% Jan
Unlisted— Firestone Tire & Rubber common——— General Electric common——————————————————————————————————	=	a15 5/3 a15 5/4 a25 1/2 a26 1/4 5 5/8 5 5/8 a6 7/8 a 7 1/8 a6 3/4 a6 3/4 a13 7/8 a13 7/8 a45 1/4 a47 3/8	50 60 100 55 60 54 46	22 ³ / ₄ May 5 ⁵ / ₈ Jun 7 ¹ / ₄ May 6 ³ / ₄ Mar 15 ¹ / ₂ Apr	27½ Jan 7¾ Jan 9¾ Feb 6¾ Mar 17 Feb

WATLING, LERCHEN & CO.

New York Stock Exchange

New York Curb Associate
Chicago Stock Exchange

Ford Building

Telephone: Randolph 5530

Detroit Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists Friday Week's Sales

STOCKS-	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	January 1
	Dave 2 1100	Low High		Low	7 August 12 Com. 10
Par	total transition	The office of	10 1225	2 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	High
Allen Electric common1	, i	1 1	100	1 Jun	11/2 Feb
Atlas Drop Forge common5	- ten ten	63/4 63/4	325	6 May	7% Feb
Auto City Brewers common1	8c	8c 10c	1,100	5c Feb	10c Jun
Baldwin Rubber common1		31/2 31/2	100	3 Feb	4 Apr
Briggs Manufacturing common*	11.779.	18 18	120	15% Jan	18% Mar
Brown, McLaren common1		13/8 13/8	100	11/4 Jan	13/4 Feb
Consolidated Paper common10		1134 1134	125	113/4 May	14 Mar
Continental Motors com1	31/8	31/8 31/8	212	23/4 May	33/4 Jan
Detroit & Cleveland Nav common_10	- 11 - V	11/4 11/4	900	78c Jan	1½ Mar
Detroit Edison common20	171/8	161/8 171/8	2,576	15 Apr	18 % Jan
Detroit-Michigan Stove common1	71.19	2 2	250	1½ Mar	2 Jan
Eureka Vacuum common5		23/8 23/8	140	13/4 Jan	2% Jun
Frankenmuth Brewery com1		11/2 11/2	500	11/2 Apr	2 Feb
General Motors common10	373/4	36 1/8 37 5/8	2,098	30 1/8 Jan	37 Jun
Goebel Brewing common1	2	2 2	600	2 Mar	2¼ Jan
Graham-Paige common1		62c 64c	600	60c May	99c Feb
Grand Valley Brewing common1	60c	60c 60c	200	60c Jan	80c Feb
	54c	40c 54c	4,500	30c Jan	65c Feb
Hurd Lock & Mfg common1		1 11/8	600	1 Feb	
Kingston Products common1	11/8		150		
Kinsel Drug common1	47c			45c Feb	60c Jan
Kresge (S S) common10	191/2	191/2 191/2	150	17 % Mar	21 1/4 Feb
LaSalle Wines common2		21/8 21/8	216	1¾ Jan	21/8 May
Masco Screw Prod common1	1 1/8	11/8 11/8	900	1 1/8 Jan	11/4 Jan
McClanahan Oil common1	100 mm	17c 18c	1,100	16c Mar	23c Jan
Michigan Die Casting common1	2	17/8 2	3,290	1 1/a Jan	21/8 May
Michigan Sugar common*	75c	72c 75c	200	72c Jun	11/4 Jan
Michigan Sugar preferred10	200	7 7	100	6½ Jan	8 Jan
Micromatic Hone common1		41/4 41/4	125	4 1/4 May	512 Feb
Motor Products common*	8 1/4	8 81/4	875	6 1/2 Jan	8 Apr
Motor Wheel common5		10% 10%	100	10% Jun	12 Jan
Murray Corp common10		51/8 51/4	350	43/4 Apr	5½ Jan
Packard Motor Car common	21/8	2 21/8	675	2 Jan	2½ Jan
Parke, Davis common		231/4 24	500	19% Apr	27 Jan
Peninsular Metal Prod common1	96c	73c 96c	9,910	56c Mar	95c Jun
River Raisin Paper common*	2 1/a	21/8 21/8	200	2 May	23/4 Mar
Sheller Manufacturing common1	2 78	23/8 23/8	100	2¼ Jan	23/4 Mar
	13/8	13/8 11/2	200	1% Jan	1% Mar
Standard Tube B common1	79c	75c 79c	600	65c Apr	1.00 Feb
Tivoli Brewing common1			100	50c Jun	
Tom Moore Distillery common1	50c	50c 50c			60c Apr
Udylite common1	23/8	23/8 21/4	600	21/4 Apr	3 Jan
U S Radiator common1		88c 88c	1,000	75c Jan	88c Apr
Universal Cooler B*		70c 73c	400	47c Jan	75c Jan
Walker & Co class B*	***	2 2	100	1 1/2 Apr	2% Jan
Warner Aircraft common1	-	11/8 11/8	400	1 1/8 Jan	1½ Jan
Wayne Screw Prod common4	31/8	31/8 31/8	200	2¾ Jan	3% Apr
Wolverine Tube common2		63/8 63/8	100	4 Jan	6% Jun

Los Angeles Stock Exchange May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Aircraft Accessories Inc50c		1.50 1.60	750	1.50 Jan	1.85 Jan
Bandini Petroleum Co1	21/2	2.40 21/2	525	2.20 May	2.70 Feb
Blue Diamond Corp2		11/2 1.30	250	1 1/4 May	2 Jan
Broadway Department Store Inc*	61/2	63/8 61/2	417	5% Apr	81/4 Jan
Byron Jackson Co*	9 1	a121/4 121/4	50	10 Jan	12¼ May
California Packing Corp common*	181/8	17 181/8	231	17 Jun	19 Jan
Central Invest Corp100		101/2 101/2	33	9½ May	12 Jan
Cessna Aircraft Co1		81/4 81/4		8¼ Jun	12% Apr
Chrysler Corp5		a593/4 621/4	120	46¾ Jan	58 May
Consolidated Oil Corp*		4% 5 4 4	546 300	4% May	6 Jan
Consolidated Steel Corp		171/2 171/2	242	171/2 Apr	5% Jan 20 Mar
Preferred ** Creameries of America 1		3 3		2.45 Mar	3½ Jan
Douglas Aircraft Co		533/4 533/4	100	64 Feb	64 Feb
Electrical Products Corp4	51/2	51/2 51/2	420	4% Feb	6 1/8 Jan
Exeter Oil Co class A common1		10c 10c	3,000	15c May	20c Feb
Farmers & Merchants Nat Bank100		340 345	30	340 Jun	385 Jan
General Motors Corp common10	a38	a36¼ 38	178	31% Feb	35¼ May
Goodyear Tire & Rubber Co*		a161/4 161/2	77	11% Jan	16 1/8 May
Hancock Oil Co A common*	181/2	18 1 181/2		17 May	24 Jan
Holly Development Co1	48c	48c 49c	600	45c Jan	52½c Feb
Hupp Motor Car Corp1	w	8 52 52	30	50c Jan	1¼ Apr
Lincoln Petrsleum Co		20c 20c	1,525	18c Mar	35c Jan
Lockheed Aircraft Corp1	163/4	151/4 163/4	425	15 1/8 May	23 Jan
Los Angeles Investment Co10	6	6 6	174	6 Apr	7 Jan
Mascot Oil Co1	45c	45c 45c	400 600	40c Apr 1.00 May	46c Feb 1.90 Jan
Menasco Mfg Co	1 1	1.05 1.05 28c 28c	1,000	27c Apr	40c Jan
Oceanic Oil Co1 Pacific Finance Corp com10		28c 28c 13 13	112	6¾ Jan	15 Apr
Pacific Gas & Electric common25		175% 18	438	16 Apr	193/4 Jan
6% 1st preferred25		27% 27%	200	25% Mar	27% Feb
5% preferred25		23 23	100	21¾ Mar	23 % Feb
Pacific Lighting Corp com	26	25½ 26	270	22½ Apr	30½ Jan
Republic Petroleum 51/2% preferred_50		36 36	30	36 Apr	37½ Jan
Richfield Oil Corp*		63/4 67/8	431	6½ Apr	8¾ Jan
Roberts Public Markets2		8 8	100	6% Mar	8½ Jan
Ryan Aeronautical Co1	3%	31/4 33/8	1,200	3 May	51/8 Feb
Safeway Stores Inc*		a34 1/8 34 3/8	90	703/ 7605	143/ 7
Shell Union Oil Corp15		a11 1/4 a11 3/4	45	103/4 May	14¾ Jan 24 Jan
Signal Oil & Gas Co class A	- -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100	15 Jun 1% Apr	24 Jan 234 Feb
Solar Aircraft Co	7	17 17	390	15 Apr	20% Jan
Southern California Edison Co Ltd_25 6% preferred B25	77	26% 27	753	24% Mar	281/4 Jan
5½% preferred class C25		25 25	307	23 Feb	26½ Jan
Southern Calif Gas Co 6% pfd A25		a27% a27%	40	24% Mar	281/4 Jan
Southern Pacific Co*		101/4 107/8	625	101/4 Jun	13% Feb
Standard Oil Co of California*		191/2 20	1,331	181/4 Apr	223/4 Feb
Superior Oil Co (The)25	3 (12)	a29 1/4 a29 1/4	13	28 Mar	34½ Jan

For footnotes see page 2176.

OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Since January			
Par		Low	High	ALC: N	L	ow	High	
Taylor Milling Corp common*	10	10	10	1,400			101/2 Apr	
Transamerica Corp2	41/8	41/8		847				
Transcontinental & Western Air5			a9 1/8	13	Sex Su Fair		4% Jan	
Union Oil of California25			101/4	918	10	Apr	13% Jan	
Universal Consolidated Oil common_10		63/8		100			13% Jan	
Wellington Oil Co of Delaware1		27/8			11/	Mon	7 Jan	
Western Air Lines Inc1			a2 78	13		Mar	31/4 May	
Mining Stocks—								
Alaska Juneau Gold Mining Co10		23/8	23%	100	13/	Apr	23/8 Jun	
Black Mammoth Cons Mining Co10		3c	. 3c	3,000	20		6c Jan	
The Carlot Carlot and All Carlot Carlot								
Unlisted Stocks— American Smelting & Refining Co*		0357/	a35 1/8	34				
American Tel & Tel Co100	a119 1/a	a115	1101/	392	103	Arm	1293/4 Mar	
Angeonda Conner Mining Co.	a11978	04	24	266		Apr	129% Mar	
Anaconda Copper Mining Co50			. 24		3	May	28 1/8 Jan	
Armour & Co (Ill)		a2%	a25/8	94		Apr	3¾ Jan	
Atchison, Topeka & Santa Fe Ry100		a32%	. 34%	94	29	Jan	36 1/2 Mar	
Aviation Corp (The) (Del)3		a23/4	a2%	28	. 3	Apr	41/8 Jan	
Baldwin Locomotive Works v t c13		a103/4	a103/4	10	13	Feb	13¾ Feb	
Barnsdall Oil Co5	85/8		85%			May	10% Jan	
Bethlehem Steel Corp*	a525/8			. 89	551/	Apr	60½ Feb	
Borg-Warner Corp common5				115	221/4	Jan	23½ May	
Caterpillar Tractor Co	·	n325/a	8325/g	35	333/	Mar	38 Feb	
Cities Service Co10	170	921/0	921/9	42		Apr	21/2 Apr	
Columbia Gas & Electric Corp		al	a1	75	1 1/4	May	1½ Jan	
Commercial Solvents Corp*		a71/8	81/0	75	81/	Mar	8½ Mar	
Continental Motors Corp1	31/8	31/8	31/8	100		Jun	35% Jan	
Curtiss-Wright Corp1		6	6	110	6		9 Jan	
General Electric Co*		251/2	251/2	110 351		Apr	28 1/8 Jan	
General Foods Corp*	-	283/4		170		Apr	28¾ Jun	
International Nickel Co of Canada*	111 H	0271/0	27%	82	245/	Apr	27 1/8 Jan	
Kennecott Copper Corp*			267/8	318		May	341/4 Feb	
Loew's Inc	a421/8	a40 1/8		35	273/	Apr	40½ Feb	
Montgomery Ward & Co Inc*	41278	a29 1/2			251/	Mar	28¼ Jan	
New York Central RR Co	71/4	71/4		101	7	May	9% Jan	
North American Aviation Inc1	174	101/4		250	10	May	13½ Jan	
North American Co*	An ex	a75/8		131		May	10 1/8 Jan	
All the second s				. 50				
Paramount Pictures Inc1	a15	a15	15	70		Mar	1434 Mar	
Pennsylvania RR Co50		a19 1/8		-55		May	22 Mar	
Pure Oil Coo	****	271/2		50		Mar	9½ Feb	
Radio Corp of America*	3	27/8	3	268		Feb	3 Jan	
Republic Steel Corp*	143/4	14	143/4	560		May	173/4 Mar	
Sears Roebuck & Co		a52 1/4	521/2	155	44	Apr	53¾ Jan	
Socony-Vacuum Oil Co15	311	a6 1/8	a6 1/8	60		Mar	81/8 Feb	
Standard Brands, Inc.	31/8	27/8	31/8	115		Apr	5 Jan	
Standard Oil Co (New Jersey)25		a34 %		82		May	40½ Jan	
Texas Corp (The)25		- a33 1/8	33%	194		Mar	351/2 Feb	
Tide Water Assoc. Oil Co common10		81/4		100	8 1/	Jun	10 Feb	
Union Carbide & Carbon Corp*	-		651/8	110		Mar	643/4 Feb	
United Aircraft Corp5		a24 1/4	241/2	60	287/	Feb	34% Jan	
United Corp (The) (Del)	1	1/4	1/4	100		Mar	32 Jan	
U S Rubber Co10	a181/4	a175/8	181/4	40		Jan	16 1/8 Jan	
U S Steel Corp		a45	46 :	70		May	55 1/4 Jan	
Warner Bros Pictures Inc5		51/8	51/8	300	43/	May	5¾ Jan	

Philadelphia Stock Exchange

STOCKS-	Friday Last Sale Price	Ra:		Sales for Week Shares	Rai	nge Sin	e Janua	ry 1
Par		Low	High		L	ow	Hi	gh
American Stores*	1	10 %	10%	50	91/2	Jan	121/8	Feb
American Tel & Tel100	1183/8	115 1/8		795	1013/8		1341/2	
Barber Asphalt Corporation10	91/8	91/8	91/8	25		Mar		Jan
Budd (E G) Mfg Co common°		21/8	23/8	275		May		Jan
Budd Wheel Co*		6	61/8	110	6	Jun	71/8	Feb
Chrysler Corp5	505/a	50 5/8	621/4	332		Jan	621/4	
Curtis Publishing Co common*						Feb		Jan
Prior preferred*		14 7/8	14 1/8	75		May		Jan
Electric Storage Battery*	321/8	313/4	32 1/8	396		Apr	32%	
General Motors10	371/4	36 1/8	381/8	1.263		Jan	381/8	
Gimbel Bros	51,4	4 1/8	41/8	15	41/8			Jun
Cimioti Dios a		*./0	- 70		* /0	0	* /0	
Horn & Hardart (NY) common*		21 %	22	125	215/0	Apr	271/2	Jan
Horn & Hardart (Phila) common	22		1041/2	22	102	May	1161/2	
Lehigh Coal & Navigation*	4	37/8	41/-	855		Jan	5	Jan
Lehigh Valley RR50		21/4	23/8	115		Jun		Jan
National Power & Light*		13/4	13/4	50		Apr	3	Jan
Mational Tower & Digital			- /-	00	- /-			
Pennroad Corp voting trust ctfs1	23/4	25/8	23/4	588	21/2	May	31/2	Jan
Pennsylvania RR50	19%	193/4		1,512		Jan	241/8	
Philadelphia Electric Co 4.4% pfd_100		1133/4		16	1103/8		116	Feb
Philadelphia Electric Power 8% pfd_25		31	311/4		30	Jan	31 5/8	
Philco Corp3		8	81/8			May	105/8	
Reading RR common50		121/8	121/2	115		Apr	15	Jan
Accading Acceptance			/-					
Scott Paper*	305/8	30 7/8	30 1/8	50	25%	Apr	36%	Jan
Sun Oil	4678	453/8	453/4	78		Apr	55%	
Tacony-Palmyra Bridge		/0		April 10 A.E. 10			4.02.465	
Class A participating*		20	20	10	20	Jun	35	Jan
United Corp common*		3.2	9 32	200		Jan		Jan
Preferred*	121/8	121/8	153/4	576	121/8		161/8	
United Gas Improvement common*	33/4	33/8		6,039		Jun		Jan
Preferred*	100		10012		92	Mar	1063/4	
Westmoreland Inc10	200	11	111/2	300		Jan	121/8	
Westmoreland Coal 20	77.	165/8	173/4		16	Jan	191/2	
Westimierrin Dom.	·	10 /8	4174	403		2011	10/2	CIPI

Pittsburgh Stock Exchange

May 30 to June 5, both inclusive, compiled from official sales lists

**************************************	Friday Last Sale Price	Rai	Week's Sa Range for of Prices Sha		Range Sine	e January 1
Par		Low	High	80	Low	High
Blaw-Knox Co*		5 1/a	51/4	75	51/8 May	7¼ Jan
Columbia Gas & Electric*	11/4	11/8	11/4	425	11/8 Apr	13/4 Jan
Duquesne Brewing5		8	81/8	500	8 Apr	95/8 Feb
Harbison Walker Refractories com 100		131/4	131/2	55	12% May	16% Jan
Koppers Gas & Coke preferred*		83	84	41	83 Jun	97 Feb
Mesta Machine Co5		251/2	253/4	200	25½ Jun	26½ Apr
Mountain Fuel Supply10		5	5	350	4½ Apr	5½ Jan
National Fireproofing Corp common_*		40	50	- 834	40 Jun	70 Jan
Pittsburgh Plate Glass25		643/4	65 1/8	37	553/4 Feb	65 1/8 June
Pittsburgh Screw & Bolt Corp *		41/8	41/8	12	4 Apr	5 1/8 Jan
San Toy Mining1		1c	1c	500	1c Mar	2c Jan
Shamrock Oil & Gas common1		2	2	100	2 Jun	5 Mar
Vanadium Alloys Steel*		32	32	110	32 May	34 1/8 Mar
Westinghouse Air Brake*		141/2	14 1/8	90	14 May	19 % Feb
Westinghouse Elec & Mfg50		69 1/8	73	131	63¾ Apr	80½ Jan

For footnotes see page 2176.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

St. Louis Stock Exchange May 80 to June 5, both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Brown Shoe common* Columbia Brewing common5 Falstaff Brew common1 Huttig S & D common5		$\begin{array}{cccc} 28\frac{3}{4} & 29 \\ 7 & 7\frac{1}{4} \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 7 & 7 \end{array}$		28½ May 7 Jun 6½ Apr 7 May	33% Feb 8 Mar 8 Jan 71/4 Mar
Hydraulic Pressed Brick preferred100		3 3	290	2¼ Mar	31/2 Feb
International Shoe common	13 7	26¾ 27 15¾ 15¾ 13 13½ 10⅓ 10⅓ 5½ 5½ 7 7 7 7 21 21¾	160 80 61 55 165 5 35 85	26 May 15 Feb 12½ Apr 9½ Jan 5½ Jun 7 Jun 7 Jun 21 May	32 Feb 17 Apr 15½ Mar 12 Apr 6½ Jan 9¼ Jan 8½ Jan 24¼ Mar
BONDS— St Louis Pub Service 1st mtge 5s_1959 St Louis Pub Serv 25-yr conv inc_1964		883/8 883/8 44 44	\$1,000 2,200	82 Jan 32½ Jan	88% Jun 44 Jun

San Francisco Stock Exchange

	Iay 30 to June 5, both	Friday Last	Week's Range	Sales for Week		
ST	ocks-	Sale Price	of Prices	Shares	Range Since	White the same of the same
Alaska Juneau Go Anglo California Assoc Insurance	Par Soc Soc		21/4 21/4	1,035 250 1,055 350 175	13/4 Apr	8½ Jan
Bishop Oil Co Byron Jackson C	2 20*	1.40 12½	$\begin{array}{ccc} 1.40 & 1.40 \\ 12 & 12\frac{1}{2} \end{array}$	200 336	80c May 10 Feb	1.40 Jun 12½ Jun
California Packir Carson Hill Gold Caterpillar Tract Central Eureka M Chrysler Corp co Clorox Chemical Commonwealth E Creameries of An Crown Zellerbach	Co common ** g Corp common ** g Corp common ** mining capital 1 or common 1 mining Co common 5 Co 10 dison 25 cerica Inc com 1 Corp common 5 corp common 5 corp common 5 corp common 5 corp common 6 corp corp common 6 corp corp corp corp corp corp corp corp	18 1/8	1.10 1.10 16% 18¼ 6c 8c 32% 33% 1.00 1.05 60 60½ 26½ 26½ 20½ 20½ 3¼ 3¼ 10% 10% 10% 10% 177	150 700 1,150 420 2,050 653 153 226 100 1,120 55	90c Mar 16% Mar 5c Jan 30 Apr 80c Apr 45% Jan 24 Apr 18% May 2.50 Mar 10 Mar 76½ Mar	
Di Giorgio Fruit	Corp preferred100	203/4	203/4 21	128	15½ Jan	231/2 Apr
Fireman's Fund I Food Machine Co General Motors C	Co pfd w w 50 Insurance Co 25 Fr common 10 Corp common 10 Ltd *	32 37% 11¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 208 405 1,376 100 490	32 May 83 Apr 28½ Apr 31% Jan 8¼ Apr 10% Apr	108 Jan 31¾ May 37% Jun 9¼ Jan
Hawaiian Pine C Holly Developmen Home F & M Insu	Inc* o Ltd* at1 rance Co capital10 ommon10	11 33	$\begin{array}{cccc} 12 & 12 \\ 11 & 11 \\ 47c & 47c \\ 33 & 33\frac{1}{2} \\ 2.25 & 2.25 \end{array}$	101 419 500 80 115	11 Jan 8½ Mar 42c Jan 33 Jun 2.25 Jun	13½ Feb 11½ May 50c Feb 41½ Jan 75 Feb
LeTourneau (R G Libby McNeil & I Lockheed Aircraft Magnavox Co Ltd	10 10 1 1 1 1 1 1 1	16 ³ / ₄	$\begin{array}{ccccc} 25 & 25 \\ 24 & 24 \\ 4 & 4 \frac{1}{8} \\ 15 \frac{1}{2} & 16 \frac{3}{4} \\ 1.20 & 1.20 \\ 13 & 14 \\ \end{array}$	225 150 625 773 270 330	24 May 23½ May 4 Mar 15¼ May 90c Jan 12¾ Apr	31½ Feb 27½ Jan 5⅓ Jan 24⅙ Jan 1.50 Feb 15 Jan
North American I North American C	bres common 100 Dil Consolidated 10 ers class B **	5 ³ / ₄ 4 ¹ / ₄	77/8 8	500 300 10 100 360	90c Jan 53% Apr	4 Jun 9½ Feb 90c Jan 7 Jan 4½ Feb
Pacific Gas & Ell 6% 1st preferre 5½% 1st prefer Pacific Light Cor \$5 dividend Pacific Public Ser Pacific Tel & Tel	regates 5 cetric Co common 25 dd 25 cred 25 p common 4 common 100 ommon 0 c T common 4	18½ 25 26¼ 	95 95½ 2¾ 2¾ 83 84 26 26	2,532 1,842 1,277 2,017	24¾ Mar 22 Mar 22½ Apr 90 Mar 2¼ Mar 72 Apr 22¼ Mar	31 Jan 97½ Jan 2% Jan 101 Jan 26¼ Feb
Rayonier Inc pre	preferred 1 100 ferred 25 m Co common 1 iring Co 1 il Co 1	1.7.4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 92	-31½ Jan 24 Mar 1.35 Jun 10 Mar -3¼ May	45 Jan 25 % Jan 1.75 Jan 11 % May 5 % Feb
Shell Union Oil of Signal Oil & Gas Soundview Pulp of So Cal Gas Co pf Southern Pacific	ommon15 Co class A* Co common5	113/8 14 	113/8 113/8 15 15 14 14 28 28 1/4 10 1/4 10 7/8 4 3/4 4 3/4	185 140 316 250 1,125 38	10½ Mar 15 Jun 13¾ Apr 25% Mar 10¼ Jun 4¾ Jun	14 Jan 20½ Mar 17½ Jan 29½ Jan 13½ Jan 6 Feb
Tide Water Assoc Transamerica Coi Union Oil Co of Universal Consoli Vultee Aircraft Western Dept Sto Western Pipe & 'Yellow Checker C	tlated Oil common_10 rp2 California25 dated Oil10	-4½ 10¼ 6½ 7¼ -13½ 27	8¼ 8¼ 4⅓ 10¼ 10⅓ 6⅓ 6⅓ 6⅓ 6⅓ 6⅓ 6⅓ 13 13¾ 27 27 27 27	374 3,845 1,062 395 225 20 400 20 50	8 1/4 May 4 Jan 10 May 6 Mar 6 May 6 Apr 13 Jun 27 Apr 27 Mar	10 ³ 4 Feb. 4% Jan 13 ⁵ 6 Jan 7 Jan 10 ⁵ 6 Mar 7 ¹ 4 Jan 15 ¹ 2 Feb. 31 Jan 28 Jan

OTHER STOCK EXCHANGES

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nce January 1	STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	- Range S	ince January L
Par		Low High	W. Salah	Low	High	Par		Low	High		Low	High
Unlisted—						North American Co common10	4.5	8	8	135	6% Ap	8 % Feb
American Rad St Sntry*	a47/8	a4 1/8 4 7/8	65	33/4 Apr	4 1/8 Jan	Oahu Sugar Co Ltd capital20	(M) A-	13	13	50	93/4 Ma	
American Tel & Tel Co100		8115% 119 1/8	330	104% Apr	128½ Jan	Onomea Sugar Co20	S 24	101/4	101/4	16	10 Fel	
American Viscoe Corp14	West Street	25 % 25 %	405	24 May	25¾ May		The fact of the	100				
Anaconda Copper Mining50	a241/2	a231/2 241/2	566	23 1/4 May	281/4 Jan	Pacific Portland Cement preferred100		38	. 38	50	38 Jui	1 44½ Jan
Anglo National Corp class A com*		35/8 33/4	820	3 Jan	3¾ Jun	Packard Motor Co common	21/8	2	21/8	950	2 Fel	23/a Jan
Atchison Topeka & Santa Fe100		333/4 333/4	270	29½ Jan	371/4 Mar	Pennsylvania RR Co50	20	20	205/8	353	20 Ap	r 24 Feb
Aviation Corp of Del3		a25/8 23/4	119	2 % May	4½ Jan							
Aviation Corp of Dell						Radio Corp of America*		3	3	200	25% Fel	3 Jan
Blair & Co Inc capital1		32c 32c	189	30c Feb	40c Jan	Republic Steel common*		a14 1/8	141/8	50	13% Ma	15 1/2 Apr
Borg-Warner Corp common5		23% 23%	100	23% Jun	23% Jun	Schumacher Wall Bd common *	2 (4) man 2 (4)	a33/4	33/4	55	63/8 Ap	8 ½ Feb
Bunker Hill & Sullivan2½		87/8 87/8	129	81/4 Mar	11 1/8 Jan	Shasta Water Co common*	- 61/4	61/4	61/4	100	41/4 Jan	
Calif Oregon Power 6% pfd 1927100		831/2 831/2	60	791/2 Apr	83½ Jun	Socony-Vacuum Oil Corp15	3	7	7	100	6% May	7 May
Cities Service Co common10		a1 1/8 1 1/8	26	21/4 May	2½ Apr	So Calif Edison Ltd common25	100	171/8	171/8	185	15 Ap	2034 Jan
Cities Service Co common			477	- 1000		6% preferred25		27	27	227	25 Man	281/4 Jan
Consolidated Edison Co of N Y*	131/2	131/2 131/2	300	111/2 Mar	13¾ Jan	5½ % preferred25	1.22	243/4	25	275	231/2 Ma	
Consolidated Oil Corp		a43/4 43/4	51	4 % May	6 1/8 Feb							
Curtiss-Wright Corp1		6 61/8	350	6 May	8¾ Jan	Standard Brands Inc*	The Line of	3	31/8	220	3 Mai	5 Jan
Dominguez Oil Co		251/2 251/2	30	241/2 Apr	29 % Jan	Standard Oil of N J25	35	34 1/8	35	278	30 % Ap	
General Electric Co	26	26 26	595	22% Apr	28 Jan	Taylor Mill Corp common*		10	101/2	85	10 Jui	
Idaho Mary Mines Corp1		2.50 2.50	1.835	2.00 Mar	4 Jan		100 000				1 1 4 4 4 6	A DE LANGE DE
Kenn Copper Corp common*	a277/8	a26% 27%	655	271/2 May	36¾ Jan	United Aircraft Corp capital5	a25 %	a241/4	257/8	16	263/4 Ma	32% Jan
Kenn Copper Corp common	42.76	420 /8 2.76				U S Petroleum Co1			85c	1,894	82c Ma	
Montgomery Ward & Co*	A STATE OF THE STATE OF	a29% 29%	35	241/2 Apr	27¾ Jan	United States Steel common *			453/4	594	4434 Jui	
Mountain City Copper5c	1 45	1.45 1.55	400	1.40 May	2.60 Jan			100		14		
New York Central RR capital*	4.10	a71/8 71/4	75	71/4 May	71/4 May	Warner Bros Pictures5	53/8	53/8	53/8	225	43/8 Ap	53/4 Jan
North American Aviation1		a10 1/8 10 1/4	130	10 May	1334 Jan	Westates Petroleum preferred1			65c	200	65c Ap	

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

May 30 to June 5, both	inclusive, Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par Agnew-Surpass Shoe* Asbestos Corp*		Low High 11½ 11½ 17% 18¼	50 526	Low 11½ Jun 17% Mar	High 13 Feb 19 Jan
Bathurst Power & Paper A	13 146 8 % 19 4 1/4 98%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	187 25	12½ May 142½ Apr 6¾ Jan 18 May 1.00 Apr 11½ Jan 5 Mar 4 Mar 98 Apr 18 Apr	14½ Jan 150¼ Jan 8¾ Jun 215½ Jan 1.00 Apr 13¾ May 12 Jan 102 Jan 19 Jun
Canada North Power Corp. Canada Steamship. 5% preferred	71/8	$\begin{array}{ccccc} 5\% & 5\% & 7\% \\ 7 & 7\% & \\ 26\% & 26\% & \\ 27\% & 27\% & \\ 5\% & 5\% & \\ 26\% & 26\% & \\ 125 & 125 & \\ 17\% & 17\% & \\ 3\% & 3\% & 5\% & \\ 5\% & 5\% & \\ \end{array}$	787 25 100 125 220 15 100 595	5¼ Mar 25½ Apr 27½ May 4½ Mar 21¾ Mar 120 Mar 15 Jan 3 Mar	5% Jun 7¼ May 29% Jan 32 Jan 5% Jan 26½ Jan 125½ Jan 18 Mar 3½ May 6¼ May
Cockshutt Plow	21¼ 23¾ 12¼	6 6 37½ 37½ 21½ 21¾ 21¾ 12½ 13¼ 12½ 12½ 155 155 155 2 8½ 85½ 85½ 85½ 4 4 3 3 3	533 106	5¼ Jan 37¼ Jun 21¼ Mar 22¾ Mar 12 Mar 112 Mar 150 Jan 6¼ Jan 3½ Feb 85½ Jun 73 Apr 3½ Apr 3½ Apr 3 May	6 1/4 Mar 39 Jan 26 1/2 Jan 24 Mar 15 1/2 Jan 115 Apr 152 1/2 May 9 1/6 Jan 85 7/6 Feb 82 Jan 8 Jan 8 Jan 3 1/2 Jan
Gatineau Ceneral Steel Wares Gurd (Charles) Gypsum; Lime & Alabas	6 5 ½ 	$\begin{array}{ccc} 5\frac{1}{2} & 6 \\ 5\frac{1}{8} & 5\frac{5}{8} \\ 2\frac{1}{4} & 2\frac{1}{4} \\ 3 & 3 \end{array}$	95 835 10 150	5 Feb 5 Apr 2 Feb 2% Apr	6 Jan 6¼ Jan 2½ Jan 3% Jan
Hollinger Gold Mines 5 Howard Smith Paper common 0 Preferred 100 Hudson Bay Mining 0 Imperial Oil Ltd 8 Imperial Tobacco of Canada 5 Preferred 51 International Bronze 0 Preferred 25 International Nickel of Canada 25	99 24 ³ / ₈ 8 ¹ / ₂ 9 ¹ / ₂	8 8 9 9 ½ 99 99 ½ 23 ¾ 24 ½ 8 ⅓ 8 ½ 9 ½ 9 ⅓ 6 ¾ 6 ¾ 10 ½ 10 ½ 22 ½ 22 ½ 30 ¾ 31 ½	675 418 38 450 1,073 2,916 650 50 80 1,050	6.75 Mar 9 Jun 97 Mar 22 Apr 734 Mar 9½ Mar 6¼ Apr 10 Apr 20 Feb 29 Apr	14 Jan 100 Jan 28 Jan 9 Jan 12½ Jan 7 Jan
International Petroleum Co Ltd International Power preferred 100 Jamaica P S Co Ltd preferred 100 Lang, & Sons, Ltd, John A Legare preferred 25 Massey-Harris Mont Light Heat & Power Cons Montreal Tramways 100	 314	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	210 48 16 35 25 132 1,529 140	11¼ Mar 87 Apr 100 Jan 8 Jun 8 Feb 25% Apr 20 Mar 12 Apr	13% Jan 89 May 115 Jan 12 Feb 814 Jun 3½ Jan 23½ Jan 18 Jun
National Breweries	45½ 20½ 151	23½ 24 37 37 29 29¼ 44 45½ 20 20½ 151 151 10 10 80 80	478 10 105 361 845 63 10	23½ Apr 37 Apr 29 Apr 41¾ Mar 20 Feb 151 Feb 10 Apr 79 May	26 Jan 39½ Jan 34 Jan 52 Jan 22 Jan 155 Jan 10 Apr 80 May
Penmans preferred 100 Power Corp of Canada 9 Price Bros & Co Ltd 2 Quebec Power 6	35/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 75 201 65	121 May 3 Mar 7¼ Apr 11 May	122½ May 3% Jun 11 Jan 13 Jan
Regent Knitting	3 19 1.25 10½	3 3 19 19 1.10 1.25 10¼ 10¾ 27 28½	45 40 1,050	3 Mar 15½ Mar 1.10 May 10 May 27 June	3½ Mar 19 Mar 2.00 Jan 15½ Jan 43 Jan
Shawinigan Water & Power	13 10 61¼ 	12% 13 10 10 61¼ 62 68½ 68½ 150 150	1,354 87 180	12½ Feb 9 Feb 58 Mar 66½ Mar 147 Feb	14 Jan 10 May 63 Jan 68½ Jan 150 Jan
Wabasso Cotton ** Western Grocers, Ltd ** Preferred 100 Wilsils, Ltd ** Winnipeg Electric A ** Class "B" ** Woods Mfg preferred 100 Zellers preferred 25		41½ 41½ 49 49 110 110 15 15 1.00 1.00 90c 90c 60 60 24½ 24½	24 24 10 1,110 19 50	36 Feb 49 Feb 110 Jun 15 May 80c Apr 85c Mar 55 Feb 241/4 Feb	41½ Jun 50 Jan 110 Jun 16¼ Jan 1.15 Feb 1.05 Jan 60 Jan 25 Jan

STOCKS—	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Ra	nge Sinc	e Januar	y 1 *	
Par		Low	High		1	ow	Hig	gh	
Banks— 100	147	147	147	31	143	Jan	150	Apr	
Commerce100		142	1421/8	96	141	May	152	Feb	
Montreal100		181	181	114	181	Apr	188	Jan	
Royal100	148	148	149	121	147	May	1531/2	Jan	

Montreal Curb Market

	May 30 to June 5, both	inclusive,	compiled fre	sales lists		
	STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High		Range Sinc	e January 1 High
	Abitibi Power & Paper Co		55c 55c 4 1/4 5 1/6 93 94 3/4 115 115 956 116 116 116 13 1/8 13 1/8 98 3/4 100 18 18 85 85 5 1/6 55/4	575 325 640 40 393 15 240 60	50c May 4 May 93 June 113 Mar 9% Jan 115 Apr 13 Mar 13 Mar 13 Mar	75c Mar 7 Jan 109 Jan 116 Feb 9% Jan 116½ Apr 17% Jan 15 Jan 102 May 20% Jan 85 May
	Canadian Breweries pfd	148 23 8½ 2	5½ 5½ 8½ 8½ 20c 20c	40 2 50 55 25 55	142 Mar 21/4 Apr 21 Jan 40 May 51/2 Jun 8 Feb 20c Jun	42 Jan 6½ Jan 9 Mar 20c Jun 2½ Mar
	David & Frere, Ltd A	16 27/8 101/2	2 ½ 2 % 9 9 ½ 2 2 16 16	25 10 150 260	6½ Apr 1.75 Mar 15 May	4 Jan 10 Feb 2.25 Apr 20 Jan 3½ Jan 17½ May 13½ Feb
	Lake St John P & P	15 15½ 41¾	6 6½ 12¼ 12¼ 1.00 1.00 6⅓ 6⅙ 15 15 25c 25c 15½ 15½ 41¾ 41¾ 2½ 2½ 107⅓ 107⅙	400 15 125 50 8 5	5 1/4 May 10 1/8 Apr 1.00 Jan 5 1/2 Feb 11 1/2 Jan 25c Feb 13 Apr 2 Mar 107 1/8 Jun	12¼ May 1.00 Jan 6½ Apr 15 Jun 25c Feb 15½ Jun
	6% cumulative 1st preferred	103	$\begin{array}{cccc} 80 & 80 \\ 32 & 33 \\ 103 & 103 \frac{1}{2} \\ 1.10 & 1.10 \\ 42 & 42 \frac{1}{2} \\ 18 \frac{3}{4} & 19 \end{array}$	25 50 23 45 120 165	73 May 31 May 100 Jan 1.05 Feb 40¼ Mar 18⅓ Mar	33½ Mar 103½ Feb 1.10 Apr 50¼ Jan
	Mines— Aldermac Copper Corp Ltd^e Dome Mines Ltd^e East Malartic Mines Ltd1.00 Eldorado Gold Mines Ltd1.00 Inspiration Min & Dev Co Ltd1.00 Kerr Addison Gold Mines Ltd1.00 Kirkland Gold Rand Ltd1.00 Lake Shores Mines Ltd1.00	143/4 39c 	9c 9c 13 1/4 14 3/4 1.50 1.60 - 35c 39c 25c 25c 4.15 4.15 3 1/2 c 3 1/2 c 9.00 9.00	775 1,500 130 1,000 100	32c Feb 22c May	17¼ Feb 2.24 Jan 43c Apr 25c Feb 4.15 Jun 5c Jan
かんとなった とはいいはないというという	Macassa Mines Ltd	75c 76c 	38 38 78c 78c	1,350 100 2,700 1,200 500 2,250 200 1,400 7,850 100	1.20 Mar	2.80 Jan 2.22 Jan 40 Feb 88c Jan 75c Feb 3.00 Jan 1.31 Jan 2.05 Jan 87c Jan 49c Jan 40c Jan
The state of the state of	Oils— Brown Oil Corp Ltd	1	4c 4c 2.36 2.40 4½c 4½c 17½ 17½	1,500 500 20	4c Jun 2.35 Feb 2c Jan 17 May	4c Jun 2.70 Feb 6¼c Apr 19 Jan

For footnotes see page 2176.

CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

May 30 to June 5, both		, compiled fro		sales lists	
STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		e January 1
Abitibi Power & Paper 6% pfd100	-	Low High 4½ 4½ 5 5	50 30	Low 4 May 5 Jun	High 7 Jan 51/4 Apr
7% preferred		4c .4c 25 25	500 50	5 Jun 4c May 211/8 Apr	5¼ Apr 10c Jan 27 Jan
Aldermac ** Anglo Canadian **	10c	7½c 10c 34c 42c	13,425 8,800	7½c May 34c May	16 4c Mar 55c Jan
Anglo-Huronian ** Aunor 1 Sankfield Consolidated 1	1.18	2.25 2.25 1.09 1.22 3 % c 3 % c	9,700 2,000	1.75 Apr 91c May	2.65 Jan 1.47 Jan 5%c Jan
Sank of Nova Scotia100	225	270 271 225 230	2,000 15 65	3 % c May 269 Mar 225 Jun	274 Feb 255 Jan
Bank Toronto	8c	15 15 8c 8c	26 2,500	12 Apr 6¼c Mar	18 May 9%c Jan
ear Expl	3¼c	3¼c 3½c 70c 70c	13,000 1,250	2½c Mar 56c Apr	6½c Feb 94c Jan
eatty Bros class A	146	6¾ 6¾ 144 146 5½c 6c	25 133 2,900	6½ May 142 Apr 4½c Mar	8 Jan 150½ Jan
eatty Bros class A		27 27 9 9	45 20	26 May 8 Feb	10c Jan 32½ Feb 9¼ Apr
objo1 onetal1	9½c 12c	9c 9½c 9c 12c	9,700 3,025	6c Jan 9c May	9½c May 32½c Jan
ralorne ** razil Traction ** rewers & Distillers 5	7.45 8%	7.00 7.45 8% 8%	1,945 1,142	6.60 May 6½ Jan	9.30 Jan 85% Jun
ritish American Oil* ritish Columbia Packers*	4½ 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 478 10	4½ Apr 13 Mar 12% Jun	4½ Apr 18 Jan 16 Jan
ritish Columbia Power A	19½	19½ - 19½ - 13¼ 13¼	55 750	18 Feb 121/4 May	22 Jan 29 Apr
roulan rown Oil	46½c	42c 49c 4½ 4½	21,650 800	36c Mar 4 Apr	61c Jan 7 Feb
uffalo Ankerite	1.70	1.70 1.90 2c 2c 13 13	2,150 1,500 100	91c Apr 1c Mar 11% Mar	2.80 Jan 2¾c May 14 May
urlington Steeel	1.10	8¼ 8¼ 98c 1.10	3,750	7½ May 80c Apr	8 1/4 May 1.20 Jan
algary & Ed	15c	13½c 15c 4½ 4½	3,700 50	11c Apr 4 May	18c Jan 5 Jan
anada Malting*	75 122	36 36 75 75	10 50	31½ Feb 74¾ May	37½ Feb 87 Jan
anada Per Mort0 anada Steamship Lines° Preferred50	123 7 26½	$ \begin{array}{cccc} 121 & 123 \\ 6 & 7\frac{1}{8} \\ 26\frac{1}{2} & 26\frac{3}{4} \end{array} $	355 477	120 Feb 5¼ Feb 25¼ Mar	126 Jan 7¼ May 29¾ Jan
anada Wire & Cable class A*	20 /2	52 52 20 20	10 15	49¼ Apr 19¼ May	57 Jan 24 ³ / ₄ Feb
anadian Bank of Commerce100 anadian Breweries common*		141 142 125 125	40 100	140 May 100 Jan	154 Feb 140 Apr
Preferred ** anadian Can **	6	29 29 6 6	15 75	28 May 4% Mar	30½ Jan 6 Jan
Class A20 anadian Canners class B* anadian Car*	171/2	17 175/8 83/4 83/4 51/2 55/8	230 150 175	16 Apr 8 May 4% Mar	22 Jan 9½ Jan 6 Jan
Preferred25		25 1/4 25 1/4 26 26 1/2	125 95	22 Jan 21½ Mar	25¾ May 26¾ Jan
Preferred100		125 125 11 111/8	30	120 Mar 9½ Apr	125 Feb 14½ Jan
anadian Industrial Alcohol A* anadian Malartic* anadian Oil preferred100	31/4c	31/4c 31/4c 35c 40c	2,700	3c Mar 25c Apr	3½c Jan 46c Jan
anadian Pacific Ry25	51/4	115 115 5½ 5¾ 18½ 18½	4,308 20	115 Jun 5 1/8 Jun 17 1/2 Apr	123 Feb 6% Feb 20 Apr
entral Patt	1.05 7½α	1.00 1.05 6½c 7¾c	2,150 3,362	80c Apr 5c Apr	1.30 Jan 10¼e Jan
hesterville1 pochenour Will1 pockshutt Plow	82c 71c	75e 83c 65c 72c	15,800 28,100	70c May 46c Apr	1.50 Jan 72c Jun
ockshutt Plowommonwealth Petroleumonsolidated Bakeries	101/4	6 6% 20c 20c 10¼ 10¼	1,000 240	5¼ Jan 18c Apr 10 Feb	6% May 27c Feb 10½ Mar
onsolidated Smelting 5 onsumers Gas 100	37½ 113	37 37½ 111 115	579 77	37 Jun 110 May	39 Jan 132 Jan
avies Petroleum* clinite Mines, Ltd1 enison1	49c 5½c	12½c 12½c 49c 49c 4c 5½c	500 500 38,000	12c May 30c Apr 2½c Mar	17½c Jan 49c Jun 5½c May
oistillers Seagrams	213/8. 141/2	$21\frac{3}{8}$ $21\frac{3}{4}$ 13 $14\frac{1}{2}$	220 975	21 Mar 10% Apr	25½ Jan 17½ Jan
ominion Bank*	171/2	175 175 17½ 17%	70	172 May 161/4 Mar	191 Feb 18¾ Jan
ominion Steel class B25 ominion Stores* ominion Tar common*	334	8 9 4 4 3½ 3¾	2,401 100 400	6¼ Jan 3½ May	9¼ Apr 5 Mar 4 Feb
ominion Woollens preferred 20	-	7 1/8 7 1/2 3 1/2 C 3 1/2 C	330 1,500	3 Apr 6½ Mar 25%c May	734 Feb 10c Jan
uquesne1 ast Crest Oil* astern Malartic1	2½c 1.55	2½c 2½c 1.40 1.64	4,000 15,528	2c Mar 1.22 Apr	4c Jan 2.30 Jan
dorado1	40c 22	40c 41c 22 22	7,650	32c Feb 22 May	49½c Jan 29% Jan
ulitable Life 25 klconbridge 1	$2.\overline{60} \\ 16$	$ \begin{array}{cccc} 5 & 5 \\ 2.60 & 2.70 \\ 15\frac{3}{4} & 16\frac{1}{2} \end{array} $	152 1,635 300	4¼ Feb 2.55 May 15 Mar	5 May 3.60 Jan 22 Jan
ederal Kirk	3	2c 2½c 2¾ 3	3,000	1 %c Apr	2½c Jan
	17¾ 26c	17½ 17¾ 25c 26c	1,440	2½ Apr 14½ Mar 19c Apr	3 % Jan 17 % Jun 42 % c Jan
ord class A	5½ 74	5½ 5½ 74 75	50 28	4% Mar 61% Apr 5 May	· 6 Jan 77½ May
eneral Steel Wares illies Lake 1 ods Lake 9 old Eagle 1	5½ 10½c	51/4 51/2 3e 3c 93/4c 11c	335 1,100 12,500	5 May 3 May 9c Apr	6 Apr 4 May 20c Jan
	10 1/2 C	5%c 5%c 1½c 1%c	1,100 1,500	3½c Mar 1c May	6c May 3%c Jan
oodyear		34½ 35 49½ 50	125 135	31¾ Apr 39 Mar	60 Jan 50 Jun
		175 200 12 12	71	125 May 11½ May	250 Mar 16% Feb
unnar 1 yysum 2 ard Rock 1	46c	8 1/4 c 9 1/2 c 3 3 46 c 46 c	3,000 20 1,300	7c May 2½ Mar 32c Apr	13c Jan 3½ Jan 55c Jan
ard Rock 1 inde & Dauch 2 ollinger 5	8.40	12½ 12½ 7.90 8.40	25 1,870	6.70 Mar	12½ May
ome Oil	33/4 C	2.35 2.50 3 ³ / ₄ c 4 ¹ / ₄ c	8,810 6,040	2.31 Mar 2½c Feb	2.70 Feb 6½c Apr
udson Bay	19 24%	19 19 23¾ 24¾	10 1,347	16 Jan 21% Apr	19 Jun 28½ Jan
uron & Erie	=	53 53 7 7 175 180	10 25 48	46 Apr 7 Jun 175 Jun	55 Jan 8½ Jan 204 Jan
perial Oil * perial Tobacco ord 5	8½ 9½	8 1/4 8 1/2 9 1/2 9 7/8	2,626 290	7¾ Mar 9¾ Apr	9 ¹ / ₄ Jan 12 ⁵ / ₈ Jan
nperial Varnish & Color common=		8½ 9 27½ 27½	50 10	8½ Jun 27½ Jun	9 Jun 27½ Jun
ternational Metal class A*	25c	24c 25c 5½ 5½	4,100 50	20c Apr 5 May	30c Jan 7% Jan
Preferred100 iternational Milling 5% preferred 100 iternational Nickel	31½	$\begin{array}{cccc} 92\% & 93 \\ 113\% & 113\% \\ 30\% & 31\% \end{array}$	40 25 1,119	89 May 111½ Feb 29¼ Apr	99 Jan 115 Jan 36¼ Jan
nternational Nickel* nternational Petroleum* nck Waite Mining Co1	31½ 12⅓	30 ½ 31 ½ 11 ½ 12 ½ 8 ½ c 8 ½ c	1,119 1,702 500	11¼ Mar 8c Mar	13% Feb 20c Jan
ason Mines1	<u>41</u>	15c 15 1/8c 2c 2c	1,500 500	15c Mar 2c May	29½c Jan 2½c Mar
err-Addison1 irkland Lake1	4.15	3.75 4.15 44c 50c	13,070 5,925	2.93 Mar 40c May	4.35 Feb 62c Jan
ake Shore1	910	850 910 3.40 3.65	2,785 815 16,200	6.75 Apr 3.15 May 4c May	12 Jan 4.15 Jan 8c Jan
apa Cadillac Gold Mines1	6¾c	5c 7c	10,200	TO IVIAY	าเลย จะแ

STOCKS—	Friday Last Sale Pric	Range	Sales for Week Shares	Panga Sina	e January 1
Par		Low High	1	Low	High
Laura Secord 3 Leitch 1	8 58c	7 ³ / ₄ 8 ¹ / ₄ 50c 58c	315	6½ Mar	10½ Feb
Little Long Lac	1.05	1.03 1.07	20,650 4,360	38¼c Feb 92c Apr	58c Jun 1.35 Jan
Loblaw Groc class A	201/2	19% 20½ 18% 19	347 175	19% Jun 18¼ Apr	26¼ Jan 23¾ Jan
Macassa1 MacLeod-Cockshutt1	2.40 1.45	2.28 2.40	6,880	2.02 Apr	2.85 Jan
Madsen Red Lake1	52c	44c 54c	3,050 25,802	1.05 Apr 30c Mar	1.68 Jan 54c Jun
Malartic Gold Fields1 Maple Leaf Milling*	1.75	1.48 1.78 21/4c 21/4c	34,450 200	1.15 Mar 1.50 Mar	2.22 Jan 2.75 Jan
Massey-Harris common*	31/8	31/a 31/4	1,477	2½ Apr	3½ Jan
Preferred20 McColl-Frontenac Oil preferred100	121/4 743/4	12 1/8 12 3/8 74 3/4 75	1,045 15	101/2 Apr	121/4 May
McIntyre Porcupine Mines5	40	391/2 40	228	74 May 36 May	95 Jan 45½ Jan
McKenzie-Red Lake1 McLellan Gold Mines1	67c	63c 68c 1c 1c	11,900 500	50c Apr 1c May	1.04 Jan 21/8c Jan
McWatters * Mercury Mills new *	73	8c 8c 3 3	1,600 100	6%c Apr 2 Mar	10c Jan 3 Apr
Mining Corp of Canada*	1.20	1.02 1.24	4,395	95c May	1.40 Jan
Model Oils1 Monarch Knitting preferred100		16c 16c 59 60	500 100	13c Mar 59 Jun	20c May 65 Jan
Moneta 1 Moore Corp *	29c 42	27c 29c 39½ 42	7,750 181	20c May 39¼ Apr	29c Jun 45 Jan
National Grocers common ** National Sewer Pipe class A **	41/2	4 ½ 4 ½ 8 ½ 8 ½	25 200	4½ May	43/4 May
National Steel Car Corp*		29 30	60	28 Apr	343/4 Jan -
Naybob 1 Negus 1	14½0	11c 16½c 38c 38c	24,600 500	8½c Apr 33c May	23c Jan 50c Jan
Nipissing5 Norandaa	95c 451/4	90c 95c 44% 451/4	475 1,183	85c May 41 Mar	1.04 Jan 52 Jan
Normetal Mining Corp* O'Brien Gold1	75c	68c 78c 64c 75c	9,790 5,140	61 1/2 c Apr	90c Jan
Okalta Oils	73½c	26c 26c	1,000	23c Apr	90c Jan 38c Jan
Omega 1 Ontario Nickel 1	140	8c 9c 13½c 15½c	1,000 172,200	5¼c Jan 6¼c Feb	10c Mar 16c May
Orange Crush, common ** Preferred **	60c 1.60	60c 60c 1.60 1.60	100 100	45c May 1.25 Apr	60c Jun 3 Jan
Pacalta Oils*		31/40 31/20	4,000	2c May	4½c May
Page-Hersey Tubes * Pamour *	99 60c	99 99 57c 60c	2,200	92 Mar 52c May	103½ Jan 85c Jan
Partanen Malartic Gold Mines1 Paymaster1	1½c 17c	1½c 1¾c 16½c 17c	4,000 8,125	1%c Feb 12c Feb	2c Jan 17c Jan
Peoples Credit Securities *	1.06	5 5 1.00 1.06	110 8,665	5 Jun 1.00 Mar	5¼ Apr 1.35 Jan
Pickle-Crow1	1.90	1.70 1.94	4,995	1.38 May	2.35 Jan
Pioneer1 Porto Rico preferred100 Powell Rouyn Gold Mines1	1.32 28½	$\begin{array}{ccc} 1.30 & 1.35 \\ 28\frac{1}{2} & 28\frac{1}{2} \end{array}$	3,875 22	1.30 Jun 28½ Jun	2.20 Jan 98¼ Mar
Powell Rouyn Gold Mines1 Voting trust1	61c 58c	55e 62c 53e 58c	8,850 2,000	42c Mar 53c Jun	75c Jan 53c Jun
Voting trust	3½ 54c	3½ 3½ 52½c 54c	4,000	2 % Apr	41/8 Jan
Premier Metals1	31/2	31/2 31/2	25	3 Apr	57c Jan 4% Feb
Preston East Dome 1 Queenston 1	2.14 17c	1.91 2.16 14c 17c	18,900 2,000	1.64 Mar 8c Apr	3.20 Jan 39c Jan
Roche Long Lac Gold Mines1 Royal Bank of Canada100		3c 3c 148 149	2,000 26	2c May 146 May	3c Jun 155 Jan
Royalite* Russell Industries10	18	17½ 17¼ 15 15	74 100	16¾ Apr 12 May	1934 Jan 1534 Feb
San Antonio1	1.85	1.65 1.85	4,871	1.35 Feb	2.05 Jan
Senator Rouyn1 Shawinigan Water & Power*	- v (<u>. II</u>)	15c 18c 13 13	7,800 25	9c Mar 12½ Mar	18c May 14 Jan
Sheep Creek50c Sherritt-Gordon1	76e 70c	76c 76c 62c 70c	500 14,908	68c Apr 62c Jun	78c May 97c Jan
Sigma1	81/2	4.75 4.90 8 1/2 8 1/2	375 35	4.05 May 6½ Apr	6.00 Jan 8½ Jun
Silverwoods Dairies ** Simpsons Ltd class B ** Preferred ** 100		1.10 1.10 71½ 71½	24	1 May	2 Mar
Siscoe Gold1		36c 46c	13,600	30c May	89½ Jan 49c Jan
Sladen-Malartic1 Slave Lake1		25c 26c 1½c 15/8c	6,000 13,500	17c Apr 1c Apr	34c Jan 7c Jan
South End Petroleum ** Standard Chemical **	2½c 10	2½c 3c 95/8 95/8	4,500 138	2½c Jun 9½ Jan	5c Mar 11 Feb
Standard Paving & Material ** Standard Radio **	-	4½c 5c 33/8 35/8	250 1,325	4c Mar	5c Jun
Steel Co of Canada	611/4	61 611/4	30	3 Jan 57 Mar	3% Jan 63¼ Jan
Steel Co of Canada preferred 25 Steep Rock \$ Straw Lake b	1.58	68 69 1.41 1.72	29,153	67 Apr 1.30 Mar	70½ Jan 1.96 Jan
Straw Lake 5 Sud Basin 5		1c 1c 1c 1.55 1.55	1,000 100	1c Apr 1.15 Apr	1%c Jan 1.60 May
Sullivan 1 Sylvanite 1	60c 1.65	55c 60c 1.45 1.60	1,550 1,500	50c Apr 1.15 Mar	61c Jan
Tamblyn*	10	10 10	111	8½ May	1.98 Jan 11½ Jan
Teck-Hughes1 Toburn1	1.75	1.70 1.80 85c 85c	9,586 600	1.55 Apr 80c May	2.34 Jan 1.10 Feb
Toronto Elevator preferred 50 Transcontinental Resources 2	48 35c	47 ³ / ₄ 48 33c 35c	105 700	48 May 28c May	50 Feb 50c Jan
Union Gas * United Fuel A 50	71/2	71/2 71/2	510	71/2 Apr	10% Jan
Class B	30	30 30 30 31/4 31/2	45 292	29 Apr 23/4 Mar	36 Mar 3% Jan
United Steel* Upper Can1	33/4 90c	35/8 33/4 85c 93c	415 8,050	2% Mar 59c Apr	41/8 Apr 1.24 Jan
Venturesa Vermilata1	4.30 11%c	3.90 4.30 10½c 11%c	1,760 28,500	3 Apr 5½c Jan	4.30 Jun
Vulcan Oils1		15c 17c	3,300	15c Mar	13c May 22c Jan
Walker (Hiram) G & W common*	4.30	4.20 4.35 42 42 1/4	2,387 25	4.00 Mar 40 Mar	4.80 Jan 50 Jan
Preferred ** Wendigo ** 1	191/8	19 1/8 19 1/8 14c 14c	25 2,200	18¼ Apr 8c Apr	21 Jan 15c Mar
Western Canada Flour Mills 100 Westons **		26 26	30 35	18 Mar 934 Apr	26 Jun
Preferred100	90	90 90	5	90 Jun	11¼ Jan 94½ Jan
Winnipeg Electric class A ** Class B **	90c	90c 90c	145 110	75c Apr 90c Jun	1.15 Jan 1.25 Jan
Wood (Alexander) preferred100 Wright-Hargreaves*	2.60	72 72 2.30 2.60	7,380	70 Mar 1.81 Apr	80 Jan 2.90 Jan
York Knitting Mills		41/8 41/8	50	4½ Jun	5 Mar
BONDS	Var. 200			4,15000	
War Loan 1st 31/4s 1948-52	1021/4	1021/4 1021/4	\$1,000	102 May	102¼ Jun

Toronto Stock Exchange—Curb Section May 30 to June 5, both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Ra of I	ek's inge Prices High	Sales for Week Shares		nge Sine	ce Janua		
Brett Trethewey Mines1		1/4 C	1/4C	2,060	1/4 C	Jun	3/4 C	May	
Canada Vinegars	No. of the Party of the	51/4	51/2	140	5 1/4	Jun	77/8	Jan	
Consolidated Paper*	21/8	1.60	21/8	2,443	1.60	Jun	33/8	Jan	
Consolidated Press class A *		21/2	21/2	170	2	Apr	3	Jan	
Corrugated Paper Box preferred100	The state of	60	60	7	50	Mar	69	Apr	1
Crown Dominion Oil*		1.30	1.30	50	1.25	Mar	1.50	Mar	
Dalhousie Oil Co*		15c	15c	500	15c	Apr	24c	Jan	
Dom Bridge		231/2	24	50	223/4	Feb	24	Mar	
Foothills *	75c	70c	75c	2,500	65c	Mar	85c	Jan	.1
Fraser Co Ltd (voting trust) *		101/2	101/2	15	101/4	Apr	101/2		
Humberstone Shoe Co*	3	3	3	35	3	Jun	93/4	Jan	1
Langley's Ltd preferred100		23	23	50	20	Feb		Jun	
Mandy Mines Ltd*		24 1/4 C	24 1/4 C	500	19c	Jan .	243/4C		
Montreal Power*		21	213/4	165	19 1/8		231/2		000
Ontario Silknit preferred100	1200	33	35	80	30	Apr	35		
Pend-Orielle 1	1 40	1.21	1.43	6,645	1.15	May	1,75	Jan	
Stop & Shop Ltd		15c	25c	233	15c	Jun		Jun	5
Supertest Petroleum (ord shares) *		19	19	150	19	Apr	19	Apr	10
					STATE OF STREET		The second second		

OVER-THE-COUNTER MARKETS

Quotations for Friday, May 25

Par Bid Ask Actna Casual & Surety 10 111 115 Home Homestead Fire Actna Life 10 25½ 26% Insur Co of North A Actna Life 10 25½ 26% Insur Co of North A Actna Life 10 25½ 26% Insur Co of North A American Alliance 10 18¾ 20¼ Khickerbocker Lincoln Fire	N Y 20 28	27 \\ 2 \\ 14 \\ 3 \\ 4 \\ 3 \\ 4 \\ 3 \\ 4 \\ 4
Agricultural	N Y 20 28	14 % 66 % 30 ½ 8 % 33 ¼ 33 ¼ 34 34 34 4 43 % 7
Agricultural	N Y 20 28	30 \(\frac{4}{2} \) 30 \(\fr
Agricultural	N Y 20 28	30½ 8% 8% 3% 4 3% 6 2½ 54% 7
American Equitable 5 16% 183% Amer Fidelity & Casualty 5 83% 10½ Maryland Casualty Massachusetts Böndi American O Newark 2½ 12 13 Merchant Fire Assun American Re-Insurance 10 40½ 42¼ Merch & Mfrs Fire American Surety 25 47¼ 49¼ National Casualty Merchant Fire Assun American Surety 25 47¼ 49¼ National Fire Admerican Surety 25 47¼ 49¼ National Fire American Surety 25 66 63 National Liberty Bankers & Shippers 25 66 63 National Union Fire Boston 100 500 520 New Amsterdam Casualty Carolina 10 23½ 25½ New Merch & Mrs Fire City of New York 10 17% 187% New Hampshire Fire City of New York 10 17% 187% New Work Fire Connecticut General Life 10 23¼ 25½ New Hampshire Fire Continental Casualty 5 283% 303% North River Continental Casualty 5 283% 303% Northeastern Seale Fire 2½ 3¼ 1 Northern Northeastern Federal 10 35% 75% Pederal 10 35% 37% Pacific Fire Passn of Phila 10 50½ 53 Firemen's of Newark 5 90 93 Firemen's of Newark 5 8% 93%	5 73/ 5 23/ 1 15/ 11g 12½ 513/ 12½ 513/ 12½ 513/ 12½ 513/ 12½ 513/ 13½ 513/ 14 6½ 19¼ 10 54	8 836 4 334 8 216 8 5438 4 4334 7
American Equitable 5 16% 183% Amer Fidelity & Casualty 5 83% 10½ Maryland Casualty Massachusetts Böndi American O Newark 2½ 12 13 Merchant Fire Assun American Re-Insurance 10 40½ 42¼ Merch & Mfrs Fire American Surety 25 47¼ 49¼ National Casualty Merchant Fire Assun American Surety 25 47¼ 49¼ National Fire Admerican Surety 25 47¼ 49¼ National Fire American Surety 25 66 63 National Liberty Bankers & Shippers 25 66 63 National Union Fire Boston 100 500 520 New Amsterdam Casualty Carolina 10 23½ 25½ New Merch & Mrs Fire City of New York 10 17% 187% New Hampshire Fire City of New York 10 17% 187% New Work Fire Connecticut General Life 10 23¼ 25½ New Hampshire Fire Continental Casualty 5 283% 303% North River Continental Casualty 5 283% 303% Northeastern Seale Fire 2½ 3¼ 1 Northern Northeastern Federal 10 35% 75% Pederal 10 35% 37% Pacific Fire Passn of Phila 10 50½ 53 Firemen's of Newark 5 90 93 Firemen's of Newark 5 8% 93%	5 23/4 ing 12 ½ 513/6 r 5 40 ¼ N Y 4 6	33/4 21/8 543/8 4 433/4 7
American Equitable 5 16% 183% Amer Fidelity & Casualty 5 83% 10½ Maryland Casualty Massachusetts Böndi American O Newark 2½ 12 13 Merchant Fire Assun American Re-Insurance 10 40½ 42¼ Merch & Mfrs Fire American Surety 25 47¼ 49¼ National Casualty Merchant Fire Assun American Surety 25 47¼ 49¼ National Fire Admerican Surety 25 47¼ 49¼ National Fire American Surety 25 66 63 National Liberty Bankers & Shippers 25 66 63 National Union Fire Boston 100 500 520 New Amsterdam Casualty Carolina 10 23½ 25½ New Merch & Mrs Fire City of New York 10 17% 187% New Hampshire Fire City of New York 10 17% 187% New Work Fire Connecticut General Life 10 23¼ 25½ New Hampshire Fire Continental Casualty 5 283% 303% North River Continental Casualty 5 283% 303% Northeastern Seale Fire 2½ 3¼ 1 Northern Northeastern Federal 10 35% 75% Pederal 10 35% 37% Pacific Fire Passn of Phila 10 50½ 53 Firemen's of Newark 5 90 93 Firemen's of Newark 5 8% 93%	1 1% ing 12½ 51% 1 5 40½ N Y 4 6 10 19½ 10 54	2 1/8 54 3/8 4 43 3/4 7
Amer Fidelity & Casualty 5 834 1014 Maryland Casualty Massachusetts Bondi American Home 10 57% 73% Marchant Fire Assu American Re-Insurance 10 4014 4214 Merch & Mfrs Fire Assu American Reserve 10 1016 1116 National Casualty Automobile 10 303% 323% National Liberty 25 4714 4914 National Fire National Liberty 25 66 66 69 National Liberty 25 66 66 69 National Liberty 25 66 67 National Liberty 25 66 67 National Union Fire 25 80% New Amsterdam Ca 2116 2314 2354 New Hampshire Fire City of New York 10 177% 187% New Wark Fire 25 83% 303% North River 25 83% 303% North River 25 83% 303% Northeastern 25 67% 75% Northea	ing12½ 51% r5 40½ N Y4 610 19½10 54	54% 4 43% 7
American Home	ing12½ 51% r5 40½ N Y4 610 19½10 54	54% 4 43% 7
American of Newark 2½ 12 13 Merchant Fire Assul American Re-Insurance 10 40½ 42½¼ Merch & Mfrs Fire American Reserve 10 10½ 11½ National Casualty American Surety 25 47¼ 49¼ National Fire Automobile 10 30% 32% Baltimore American 2½ 6% 7½ Bankers & Shippers 25 66 69 National Liberty Boston 100 500 520 New Amsterdam Ca Carden Fire 5 18½ 19% New Brunswick Carolina 10 23½ 25½ New Hampshire Fire City of New York 10 17% 18% New York Fire Connecticut General Life 10 23¾ 25¾ North River Continental Casualty 5 28% 30% Northern Employers Re-Insurance 10 35½ 7½ Federal 10 35½ 37½ Pacific Fir	N Y4 610 191/4	7
American Reserve 10 40¼ 42¼ Merch & Mfrs Fire American Reserve 10 10½ 11½ National Casualty Automobile 25 47¼ 49¼ National Fire Automobile 10 30% 32% National Liberty Baltimore American 2½ 6% 7% National Liberty Bankers & Shippers 25 66 69 National Union Fire Boston 10 50 50 New Amsterdam Ca Camden Fire 5 18¼ 19% New Brunswick Carolina 10 23½ 25½ New Hampshire Fire Carolina 10 23½ 25½ New Hampshire Fire Connecticut General Life 10 23% 25% Northe River Continental Casualty 5 28% 30% Northestern Eagle Fire 2½ 3 1 Northern Employers Re-Insurance 10 35% 7% Paoific Fire	N Y4 610 191/4	7
American Reserve	10 19¼	
American Surety	10 54	
Baltimore American		
Baltimore American 2½ 63% 73%	9 67/	56
Baltimore American 2½ 63% 72%	4 078	8 75/8
Boston		440
Camden Fire	sualty2 138	143 185/8
Carolina		1 15.7.7
City of New York	10 26%	
Connecticut General Life		
Continental Casualty	The first facility as the second	1374
Continental Casualty	2.50 191/4	
Employers Re-Insurance 10 38½ 41½ Northwestern Nation	5 4	43/4
Employers Re-Insurance 10 38½ 41½ Northwestern Nation	12.50 . 74	78
Excess	onal25 114	120
Federal		90
Fireman's Fd of San Fr. 25 90 93 Providence-Washing	25 85½ 2010 33%	
Fire Assn of Phila10 50¼ 53 Fireman's Fd of San Fr25 90 93 Firemen's of Newark 5 8% 9%		
Fireman's Fd of San Fr25 90 93 Providence-Washingt		441/
Firemen's of Newark 5 8% 9%		
The latin Fine	OH10 2078	, 30 /6
Franklin Fire5 24% 26% Reinsurance Corp (
Republic (Texas)		
Georgia Home	10 19/8	, 2178
Gibraltar Fire & Marine 10 171/2 19 Rhode Island	5 4	5
Ct Doul Time 9. Man		237
Glens Falls Fire5 33½ 35½ Seaboard Surety	10 401/2	42 1/2
Giode & Republic 578 578 Security New Haven	110 34%	
Globe & Rutgers Fire com15 61/2 8 Springfield Fire & M	farine25 103	107
2d preferred15 621/4 651/4 Standard Accident_	10 48%	50 1/8
Ergreat Amer Indemnity2 9% 10½ Stuyvesant	5 25/8	35/8
Great American5 23% 24% Sun Life Assurance_	100 180	210
077	100 001	204
Halifax		364
U S Fire		
[20] 사용이 있는데 전에 등록 불통하는데 있었다면 불통하고 있는데 다른데 그리고 있으면 보다 되었습니다. [20] 보고 보고 있는데 다른데 보고 보고 있는데 다른데 전에 있는데 다른데 다른데 다른데 다른데 다른데 다른데 다른데 다른데 다른데 다른		11
Hartford Fire 10 84½ 87½ Hartford Steam Boiler 10 41½ 44½ US Guarantee 10 12 14 14 14 14 14 14 14 14 14 14 14 14 14	10 69	72 315/8
,2,1101110 2.110 2007117,11111111111111111111111111111111	9.50 201/-	3178
132,	2.50 301/8	

Investing Companies

9'Assoc Stand Oil Shares 2 3% 'Aviation Capital Inc 1 14.24 Axe-Houghton Fund Inc 1 18.95 Bankers Nat Investing 2 3% ΔCommon 1 2% 3% Basic Industry Shares 10 2.64 Boston Fund Inc 5 11.40 Broad Street Invest Co Inc 5 17.81 Bullock Fund Ltd 1 2.40 Canadian Inv Fund Ltd 1 2.40 Century Shares Trust 9 21.64 Chemical Fund 1 7.80	Ask 6.25 1.96 15¼ 2.47 10.75 436 9.62 3¼ 436 12.26 19.25 11.04 3.00 23.27 8.44 1830 3.29 26½	Group Securities—	4.66 6.06 3.19	4.63 3.76 5.78 4.45 5.13 6.67 3.52 5.99 4.11 2.73 3.94 2.79 3.87 3.40 2.47
Aeronautical Securities	1.96 15 ½ 2.47 10.75 4% 4% 4% 4% 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 26½	Agricultural shares. Automobile shares. Aviation shares. Building shares. Chemical shares. Electrical Equipment Food shares. General bond shares. Merchandise shares. Mining shares. Petroleum shares. Railroad shares. Railroad shares. Steel shares. Utility shares. Utility shares. D'Altron Holding Corp	3.41 5.25 4.04 4.66 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	3.76 5.78 4.45 5.13 6.67 3.59 4.11 4.65 3.94 2.73 2.79 3.87 10c
Affiliated Fund Inc	1.96 15 ½ 2.47 10.75 4% 4% 4% 4% 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 26½	Agricultural shares. Automobile shares. Aviation shares. Building shares. Chemical shares. Electrical Equipment Food shares. General bond shares. Merchandise shares. Mining shares. Petroleum shares. Railroad shares. Railroad shares. Steel shares. Utility shares. Utility shares. D'Altron Holding Corp	3.41 5.25 4.04 4.66 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	3.76 5.78 4.45 5.13 6.67 3.59 4.11 4.65 3.94 2.73 2.79 3.87 10c
13	15.44 2.47 10.75 4% 9.62 3.43 4.38 -12.26 19.25 11.04 3.00 23.27 8.44 1839 3.29 26.42	Agricultural shares. Automobile shares. Aviation shares. Building shares. Chemical shares. Electrical Equipment Food shares. General bond shares. Merchandise shares. Mining shares. Petroleum shares. Railroad shares. Railroad shares. Steel shares. Utility shares. Utility shares. D'Altron Holding Corp	3.41 5.25 4.04 4.66 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	3.76 5.78 4.45 5.13 6.67 3.59 4.11 4.65 3.94 2.73 2.79 3.87 10c
1.240	10.75 4% 9.62 3½ 4% 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 26½	Aviation shares. Building shares. Chemical shares. Electricat Equipment. Food shares. General bond shares. Merchandise shares. Mining shares. Petroleum shares. Railroad shares. RR Equipment shares. Steel shares. Utility shares. △Huron Holding Corp	5.25 4.04 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22	5.78 4.45 5.13 6.67 3.52 5.99 4.11 4.65 3.94 2.73 2.79 3.87 1.0c
1.00 2.00	4% 9.62 3½ 4% 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Building shares	4.04 4.66 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	4.45 5.13 6.67 3.52 5.99 4.11 4.65 3.94 2.73 2.73 3.87 3.40 2.47
9'Assoc Stand Oil Shares	3 1/3 4 3/4 4 3/4 12.26 19.25 11.04 3:00 23.27 8.44 1830 139 3.29 26 1/2	Chemical shares. Electrical Equipment. Food shares General bond shares Merchandise shares Mining shares Petroleum shares Railroad shares RR Equipment shares Steel shares Tobacco shares Utility shares AHuron Holding Corp	4.66 6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	5.13 6.67 3.52 5.99 4.11 4.65 3.94 2.73 2.79 3.87 3.40 2.47
Aviation Capital Inc.	3 1/3 4 3/4 4 3/4 12.26 19.25 11.04 3:00 23.27 8.44 1830 139 3.29 26 1/2	Electrical Equipment	6.06 3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	6.67 3.52 5.99 4.11 4.65 3.94 2.79 3.87 3.40 2.47
Bankers Nat Investing	3 1/4 4 3/8 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26 1/2	Food shares General bond shares Merchandise shares Mining shares Petroleum shares Railroad shares Ra Equipment shares Steel shares Tobacco shares Utility shares △Huron Holding Corp Income Foundation Fund Inc Common 10c Incorporated Investors 5	3.19 5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	3.52 5.99 4.11 4.65 3.94 2.73 2.79 3.87 3.40 2.47 10c
Bankers Nat Investing	3½ 4¾ 4¾ 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	General bond shares Merchandise shares Mining shares Petroleum shares Rallroad shares RE Equipment shares Steel shares Tobacco shares Utility shares △Huron Holding Corp 1 Income Foundation Fund Inc Common 10c Incorporated Investors 5	5.45 3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	5.99 4.11 4.65 3.94 2.79 3.87 3.40 2.47 10c
ACommon 1 23%	438 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Merchandise shares Mining shares Petroleum shares Railroad shares RR Equipment shares Steel shares Utility shares △Huron Holding Corp Income Foundation Fund Inc Common 10c Incorporated Investors 5	3.73 4.22 3.57 2.47 2.52 3.51 3.08 2.22 5c	4.11 4.65 3.94 2.73 2.79 3.87 3.40 2.47 10c
ΔCommon 1 2% Δ6% preferred 5 3% Basic Industry Shares 10 2.64 Boston Fund Inc 5 11.40 Broad Street Invest Co Inc 5 17.81 Bullock Fund Ltd 1 10.07 Canadian Inv Fund Ltd 1 2.40 Century Shares Trust 2 21.64 Chemical Fund 1 7.80 Christiana Securities com 100 134 Commonwealth Invest 1 3.03 Consol Investment Trust 1 24½ Corporate Trust Shares 1 1.65 Accin Accumulative series 1 1.65 Series AA 1 1.93 ΔCrum & Forster common 10 21 Δ8% preferred 100 118½ Crum & Forster Insurance 1 24% S. Common B Shares 10 24% Mel A Two preferred 100 111½	438 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Mining shares — Petroleum shares — Rallroad shares — RR Equipment shares — Steel shares — Tobacco shares — Utility shares — Utility shares — 1 Income Foundation Fund Inc Common — 10c Incorporated Investors — 5	4.22 3.57 2 47 2.52 3.51 3.08 2.22 5c	4.65 3.94 2.73 2.79 3.87 3.40 2.47 10c
Basic Industry Shares	438 12.26 19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Petroleum shares Railroad shares RR Equipment shares Steel shares Tobacco shares Utility shares △Huron Holding Corp Income Foundation Fund Inc Common Inc Incorporated Investors 5	3.57 2 47 2.52 3.51 3.08 2.22 5c	3.94 2.73 2.79 3.87 3.40 2.47 10c
Basic Industry Shares	19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Railroad shares RR Equipment shares Steel shares Tobacco shares Utility shares △Huron Holding Corp Income Foundation Fund Inc Common 10c Incorporated Investors 5	2.52 3.51 3.08 2.22 5c	2.79 3.87 3.40 2.47 10c
Boston Fund Inc	19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Steel shares	3.51 3.08 2.22 5c	3.87 3.40 2.47 10c
Boston Fund Inc	19.25 11.04 3.00 23.27 8.44 1830 139 3.29 26½	Tobacco shares	3.08 2.22 5c 1.11	3.40 2.47 10c 1.21
Broad Street Invest Co Inc.	11.04 3.00 23.27 8.44 1830 139 3.29 26½	Utility shares	2.22 5c 1.11	2.47 10c 1.21
Bullock Fund Ltd	11.04 3.00 23.27 8.44 1830 139 3.29 26½	∆Huron Holding Corp	5c	10c 1.21
Canadian Inv Fund Ltd	3.00 23.27 8.44 1830 139 3.29 26½	Income Foundation Fund Inc Common10c Incorporated Investors5	1.11	1.21
Century Shares Trust	23.27 8.44 1830 139 3.29 26½	Income Foundation Fund Inc Common10c Incorporated Investors5	1.11	1.21
Century Shares Trust	23.27 8.44 1830 139 3.29 26½	Common		
Chemical Fund	8.44 1830 139 3.29 26½	Common		
Christiana Securities com	1830 139 3.29 26½	Incorporated Investors5		
Preferred	139 3.29 26½	Incorporated Investors5 Independence Trust Shares*	12.18	
Preferred	139 3.29 26½	Independence Trust Shares*		13.10
Commonwealth Invest.	3.29 26½		1.61	1.84
Consol Investment Trust				
Corporate Trust Shares 1 1.71 Series AA 1 1.65 Accumulative series 1 1.65 Series AA mod 1 1.98 Series ACC mod 1 1.98 ACrum & Forster common 10 21 A8% preferred 100 118½ Corum & Forster Insurance 10 2434 E 16 A7% preferred 100 111½		Institutional Securities Ltd-		
Series AA		Aviation Group shares	10.06	11.03
Accumulative series		Bank Group shares	64c	71c
Series AA mod		Insurance Group shares	97c	1.07
Series ACC mod1 1.98 ^ACrum & Forster common10 21		Investment Co of America 10	15.57	16.93
ΔCrum & Forster common	-	Investors Fund C1	7.81	8.00
Δ8% preferred100 118½				
Δ8% preferred100 118½	23	Keystone Custodian Funds—	05.00	00 40
5.0 Crum & Forster Insurance— 5.0 ΔCommon B shares———10 24% 16.18 Δ7% preferred———100 111½		Series B-1	25.90 -21.14	28.42 23.21
\$ 0. \(\Delta Common B \) shares		Series B-3	14.43	15.82
.94 74	26 1/2	Series B-4	7.14	7.85
.94 74	1	Series K-1	11.82	12.95
1-1 Communicative Trust Shares # 337	35.0	Series K-2	9.56	10.57
	1.755	Series S-2	9.31	10.25
12 TiDelaware Fund 13.84	14.96	Series S-3	6.83	7.53
Parallel Trustee Shares—	in the second	Series S-4	2.35	2.61
2.65 50.65 D2.50 3.85	4.45	Toomis Caulas Mark Hand	00.50	00.00
B1 :24	2.20		68.50	69.90 28.50
Dividend Shares 25c 66c	97c	Loomis Sayles Sec Fund10	27.93	20.00
- a Eaton & Howard—		Manhattan Bond Fund Inc-		
2 Eaton & Howard— 2 Eg Balance Fund 1 14.95 10 Eg Stock Fund 8.82	15.89	Common10c	6.59	7.25
10 E36 Stock Fund 8.82	9.36			
		Maryland Fund Inc10c	3.00	3.60
3.88Equitable Invest Corp (Mass) 5 19.80	21.29	Mass Investors Trust1	14.97	16.10
D.AcEquity Corp \$3 conv pfd1 14	1434	Mass Investors 2d Fund1	7.06	7.59
8 e Fidelity Fund Inc 12.63	13.59	Mutual Invest Fund Inc10	7.19	*
a control First Mutual Trust Fund5 4.54	5.08	N		# / HA 3
K. Cel Bank stock series10c 1.33	1.60	Nation-Wide Securities— (Colo) series B shares*		
F to Insurance stock series 10c 2.24	2,60	(Md) voting shares25c	2.41	000
	2,00	(Mu) voting shares250	89c	99c
Fixed Trust Shares A10 6.74 Foundation Trust Shares A1 2.70		National Investors Corp1	4.37	4.72
Foundation Trust Shares A1 2.70	3.20			
Eundamental Invest Inc2 13.42	.14.71	National Security Series-		
	41.11	Bond series	5.64	6.22
Fundamental Trust Shares A 2 3.41	4.16	Income series	3.29	3.65
		Low priced bond series	4.67	5.15
General Capital Corp* 23.48 General Investors Trust1 3.64	05 05	Preferred stock series	5.05	5.60
General Investors Trust1 3.64	25.25 3.92	New England Fund1	9.15	9.87

Par	Bid	Ask	Par	Bid	Asl
New York Stocks Inc-	60134		Sovereign Investors1	4.62	5.14
	6.08	6.70	Spencer Trask Fund*	10.74	11.4
	3.77	4.16			
	7.58	8.34	Standard Utilities Inc50c	10c -	12c
Bank stock	6.01	6.62	State St Investment Corp*	54.87	.59.4
Building supply	4.22	4.66	Super Corp of Amer AA1	1.77	
Building supply Chemical	6.58	7.24	Duper Corp or Amer America	1.57	
Electrical equipment	5.34	5.88	Trustee Stand Invest Shs-		
	8.14	8.95	ΔSeries C1	1.64	
	5.77	6.36	ΔSeries D1	1.54	-
	5.37	5.92	Aberies D	1.04	
	5.94	6.54	Trustee Stand Oil Shares-		
	2.73	3.01		4.10	4
	4.07	4.49	△Series A1	4.00	
	4.59	5.06	△Series B1	4.00	
	363/4		man A American Princip City		10
North Amer Trust shares	JU 74		Trusteed Amer Bank Shs-	00-	ay serie
	1.50		Class B25c	33c	000
	1.88		Trusteed Industry Shares25c	58c	66c
Series 1056	1.84				15.44
	1.49		Union Bond Fund series B	15.16	16.5
Series 19901	1.49	,	Series C		5.6
Plymouth Fund Inc10c	29c	34c	U S El Lt & Pwr Shares A	10%	
			В	1.04	
rumam (Creo) ruma1. 1	0.54	11.27	Wellington Fund1	12.06	13.3
Quarterly Inc Shares10c	4.00	4.75	The second secon		·
	2.39	2.69	 Enter the Company of th	7761	2-1
Scudder, Stevens & Clark	11 30		Investment Banking Corporations		*
Fund, Inc * 7	2.21	73.67			
	6.59	7.18	ΔBlair & Co1	28c	43c
	2.98	The street of	ΔFirst Boston Corp10	85/a	91/

New York Bank Stocks

	A STATE OF THE PARTY OF THE PAR		when a contract of a second	S 1875 M	3.1
Par	Bid	. Ask	Par	Bid	Ask
Bank of Manhattan Co10	13%	145/8	National Bronx50	45	50
Bank of Yorktown66%	42	2.3	National City121/2	231/8	24 %
Bensonhurst National50	., 90		National Safety12½	10	113/4
Chase National13.55	241/8	25%	Penn Exchange10	111/2	141/2
Commercial National100	143	151	Peoples National50	45	- 51
Fifth Avenue100	530	560	Public National171/2	26 1/8	283/8
First National of N Y100	1080	1110		4 1	11
Merchants100	135	145	Sterling National25	21%	23%

New York Trust Companies

0 267	277	Guaranty100	214 219)
0 35	37	Irving10	97/8 10	17/8
	111/2	Kings County100	1110	
	571/4	Lawvers25	221/2 25	1/2
				21/2
0 641/2	67	Preferred20	52% 54	13/8
	37	Morgan (J P) & Co100	155 168	j .
	41			31/40
	93/4		1567	ligh.
	117/8	Title Guarantee & Trust12	3 3	31/2
			1.10 10 16 1	1 %
0 36	39	Underwriters100	82	4 10
0 150	168	United States100	1015 1055	5 . 1
	0 35 5 8 0 53 1/4 0 64 1/2 0 35 0 38 5 8 1/4 0 10 36	0 35 37 0 53¼ 11½ 0 53¼ 57¼ 0 64½ 67 0 35 37 0 38 41 5 8¼ 9¾ 10⅓ 11⅓ 0 30⅓ 31⅓ 0 36 39	0 35 37 Irving 10 5 8 11½ Kings County 100 0 53¼ 57¼ Lawyers 25 0 64½ 67 Preferred 20 0 35 37 Morgan (J P) & Co 100 5 8¼ 9¾ 0 10% 11% Title Guarantee & Trust 12 0 36 39 Underwriters 100	10 35 37

Obligations Of Governmental Agencies

	Bid	Ask	Bid Ask
Commodity Credit Corp-	1.0		Reconstruction Finance Corp-
3/4 %May 1, 1943	100.7	100.9	1%July 1, 1942 100.1
111/8 %Feb 15, 1945	100.2	100.4	17/8 %Oct 15, 1942 100.7 100.9
Federal Home Loan Banks-			111/8 %July 15, 1943 100.14 100.16
13/48Sep 1, 1942	0.70	0.60	11%Apr 15, 1944 100.2 100 4
13/45Dec 1, 1942	0.80	0.70	U-S Housing Authority—
17/8SFeb 1, 1943	0.90	0.80	1% % notesFeb 1, 1944 101.1 101.4
2sApr 1, 1943	100.31	101.3	The stage was a stage with a first of the stage of the st
Federal Natl Mtge Assn-	10		Other Issues
2sMay 16, 1943		а. н. А	U S Conversion 3s 1946 108 108 108 108 108 108 108 108 108 108
Call Nov. 16, 1942 at 1001/4_	100.29	101.1	U S Conversion 3s1947 110 1105/8
15/8 Jan. 3, 1944—			Panama Canal 3s1961 127 129
Call Jan. 3, 1943 at 1001/2	100.30	101.2	*** *** **** **** **** **** **** **** ****

Quotations For Recent Bond Issues

Cent Ill Pub Serv 3%s, 1971	Bid 102	Ask 102½	Public Service Elec & Gas 3s 1972 10 Public Service of Indiana	Bid)4¾	Ask 105
Macy (R H) 2½s 1952 Natl Distillers 3¼s 1949	98 983/8	983/8 985/8		134	1021/2
Penn Electric 3%s, 1972 Philip Morris 3s 1962	1063/8 1021/4	10678 10258	3¼s, 1956)3½)3¾	104¼ 104¼

Quotations For U. S. Treasury Notes

	Figures	after decir	nal poi	nt repres	sent one or more 32ds of	a point	14.00	No. of the
Maturity-	4 THE R. L.	Int. Rate		Ask	Maturity—	Int. Rate	Bid	Ask
	12		100.17	100.19	Mar 15, 1945			100.18
	12		100:26	100.28	‡Mar 15, 1946			99.18
‡Mar 15, 19	13			100.8	‡Dec 15, 1946 w i	11/2 %	100.12	100.14
Jun 15, 19		11/8 %		100.26	Nat. Defense Notes-	3/ 01	00.10	99.21
Sep 15, 19				100.26	Sep 15, 1944			100.18
	13		101.3		Dec 15, 1945Certificates of Indebtn		100.10	100.10
	14		100.30		1 1/2 s Nov 1, 1942		0.49	0.46
Jun 15, 19		1 %	101.5	100.17	+725 NOV 1, 1512		0.10	
Sep 15, 19	14	1 70	101.9	TOT'O	the first property of the first property of the second second second second second second second second second	e armed and on the		

United States Treasury Bills

Bid Ask	Bid Ask
	July 22, 1942 3/8 %
Treasury bills-	July 29, 1942 %8 %
Jun 10, 1942 3/8 %	Aug 5, 1942 3/8 %
Jun 16, 1942 3/8 %	Aug 12, 1942
Jun 17, 1942 % %	Aug. 19, 1942 38%
Jun 18, 1942 3% %	Aug. 26, 1942 3/8 %
Jun 19, 1942 3/8 %	Sept. 2, 1942 36 %
July 15, 1942 %a %	

*No par value. a Odd lot sales. b Ex-stock dividend. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. *Im default. *These bonds are subject to all Federal taxes. & Quotations not furnished by sponsor or issuer.

Volume 155 Number 4079

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.3% above those for the corresponding week last year. Our preliminary total stands at \$7,784,861,463 against \$7,762,998,836 for the same week in 1941. At this center there is a decrease for the week ended Friday of 10.8%. Our comparative summary for the week follows: summary for the week follows:

Clearings—Returns by Telegraph				
Week Ended June 6-	1942	1941	%	
New York Chicago	\$	\$		
New York	3,372,116,398	3,778,343,617	10.8	
Chicago	358,755,667	354,711,090	+ 1.1	
Finadelphia	515,000,000	462,000,000	+11.5	
Boston	274,232,934	276,032,874	- 0.7	
Kansas City	122,123,847	97,926,386	+24.7	
St. Louis	139,400,000	115,400,000	+ 20.8	
San Francisco	173,754,000	182,048,000	4.6	
Pittsburgh	171,885,414	145,056,766	+18.5	
Cleveland	144,986,646	111,735,907	+29.8	
Baltimore	104,003,044	112,106,877	— 7.2	
Ten cities, five days	5,376,257,950	5,635,361,517	- 4.6	
Ten cities, five daysOther cities, five days	1,111,126,603	1,018,792,055	+ 9.1	
Total all cities, five days	6,487,384,553	6,654,153,572	- 2.5	
Total all cities, five daysAll cities, one day	1,297,476,910	1,108,845,264	+17.0	
Total all cities for week	7,784,861,463	7,762,998,836	+ 0.3	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended May 30. For that week there was an increase of 2.6%, the aggregate of clearings for the whole country having amounted to \$6,099,601,192 against \$5,943,602,171 in the same week in 1941. Outside of this city there was an increase of 11.9%, the bank clearings at this centre having recorded a decrease of 5.0%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that the New York District (including this city) recorded a decrease of 4.8%. The best gain was had in the San Francisco District where there was a 32.0% increase. At Richmond there was a 30.2% gain in volume of checks cleared; Kansas City followed with an improvement of 26.7%. Atlanta was next with a rise of 21.5%, Cleveland of 12.3% and Philadelphia of 10.7%. St. Louis followed closely with 10.3%. Boston had an increase of 8.0%, Dallas of 3.2% and the remaining two Districts had decreases of 1.0% for Minneapolis and 0.1% for Chicago.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

			inc. or De	· C.	
Week Ended May 30	1942	1941	%	1940	1939
Federal Reserve Districts	\$	\$		8	8
1st Boston 12 cities	279,974,416	259,226,562	+ 8.0	218,781,799	220,915,135
2d New York 12 "	3,206,567,021	3,369,726,742	4.8	3,051,148,528	2,953,527,372
3d Philadelphia 10 "	502,848,177	454,267,252	+10.7	361,456,581	390,609,179
4th Cleveland 7 "	403,091,005	358,832,598	+ 12.3	276,510,894	258,987,896
5th Richmond 6 "	182,545,227	140,215,216	+30.2	137,806,515	113,134,709
6th Atlanta 10 "	242,994,924	199,946,693	+21.5	152,477,243	123,541,094
7th Chicago 17 "	401,721,931	413,895,485	- 0.1	371,593,699	348,490,944
8th St. Louis 4 "	211,086,167	191,347,500	+10.3	140,983,702	122,473,790
9th Minneapolis 7 "	109,800,310	110,925,248	- 1.0	87,399,331	90,022,588
10th Kansas City 10	102,812,583	144,281,033	+26.7	111,741,795	113,626,866
11th Dallas 6 "	75,836,061	73,494,404	+ 3.2	55,904,413	47,132,098
12th San Francisco 10 "	300,323,370	227,443,438	+32.0	210,905,839	207,810,019
Total111 cities	6,099,601,192	5,943,602,171	+ 2,6	5,176,710,339	4.990,271,690
Outside New York City	3,000,896,598	2,682,767,249	+11.9	2,223,203,225	2,135,611,575
Canada 32 cities	358,723,802	310,122,617	+15.7	305,828,392	340,271,577

We now add our detailed statement showing the figures for each city for the week ended May 30 for four years:

week ended may so for four		Week I			
Clearings at-	1942	1941	Inc. or D	1940	1939
First Federal Reserve District—Bos	ton—	** ** *******************************			
Maine-Bangor	554,825	608,534	- 8.8	519,253	520,33
Portland	3,398,746	2,221,165	+53.0	1.839,237	1,755,95
Massachusetts-Boston	241,463,691	219,347,214	+10.1	184,908,650	187,600,76
Fall River	716,408	654,778	+ 9.4	504,199	588,57
Lowell	422,611	419,291	+ 0.8	304,537	320,68
New Bedford	666,407	621,035	+ 7.3	510,902	546,32
	2,722,147	2,981,696	- 8.7	2,974,530	2,796,73
Springfield		2,190,432	- 7.0	1,677,196	1,760,59
Worcester	2,037,344	11,736,793	-11.4	10,396,615	10.931.20
Connecticut—Hartford	10,400,882		- 1.3		
New Haven	4,587,648	4,647,629		3,991,080	4,133,99
Rhode Island—Providence	12,630,700	13,238,100	- 4.6	10,627,400	9,390,80
New Hampshire—Manchester	373,007	559,895	-33.4	528,200	569,17
Total (12 cities)	279,974,416	259,226,562	+ 8.0	218,781,799	220,915,13
Second Federal Reserve District-N	lew York-		0		to be being the
New York—Albany	6,635,992	7,390,651	-10.2	7,049,885	8,261,72
Binghamton	991,772	1,034,183	4.1	1,062,042	967,79
Buffalo	42,300,000	38,700,000	+ 9.3	31,600,000	31,700,00
Elmira	698,889	609,811	+14.6	458,573	650,05
Jamestown	770,801	966,448	-20.2	762,690	866,73
New York	3,098,704,594	3,260,834,922	- 5.0	2,953,507,114	2,854,660,11
Rochester	6,536,444	8,510,386	-23.2	7,131,172	8,135,74
Syracuse	3,575,625	4.802.577	-25.5	4,192,525	5,722,25
Connecticut—Stamford	6,554,026	5,155,325	+ 27.1	4,663,567	3,965,63
New Jersey—Montclair		360,820	-19.0	437,397	426,75
New Jersey-Montelan	292,193	19,195,886	9.0	20,015,272	17,052,36
Newark Northern New Jersey	17,467,674 22,039,011	22,165,733	0.6	20,268,291	21,118,18
Total (12 cities)	3,206,567,021	3,369,726,742	4.8	3,051,148,528	2,953,527,37
Third Federal Reserve District—Ph	iladelphia—		1. 1.		
Pennsylvania—Altoona	438,597	465,547	- 5.8	342,211	457.94
Bethlehem	398,645	489,420	-18.5	422,921	417,54
Chester	341,099	440,829	-22.6	265,012	350.17
Lancaster	1,288,961	1,309,083	- 1.5	1,129,346	1,097,40
	489,000,000	442,000,000	+10.6	351,000,000	380,000,00
Philadelphia		1,330,534	-15.6	1,231,158	1,227,77
Reading	1,122,828	2,090,428	-13.0 -12.1	2,368,937	2,403,04
Scranton	1,838,405		-11.0	897,692	932,94
Wilkes-Barre	891,929	1,002,170	-6.9	1,339,804	
York	1,364,413	1,465,741			1,377,24
New Jersey—Trenton	6,163,000	3,673,500	+ 67.8	2,459,500	2,345,10
Total (10 cities)	502,848,177	454,267,252	+10.7	361,456,581	390,609,17
Fourth Federal Reserve District—C	leveland—				
Ohio—Canton	2,480,962	2,749,378	- 9.8	1,895,595	1,723,85
Cincinnati	72,327,502	66,273,011	- 9.1	53,625,809	54,634,29
Cleveland	146,093,445	121,406,106	+20.3	91,196,562	82,362,35
Columbus	9,902,800	9,403,300	+ 5.3	9,643,300	9,623.50
Mansfield	1,934,717	2,095,808	- 7.7	1,235,857	1,323,94
Youngstown	2,380,396	3,355,688	+ 0.7	2,232,060	1,859,52
Pennsylvania—Pittsburgh	166,971,183	153,549,307	+ 2.1	116,681,711	107,460,41
Total (7 cities)	403,091,005	358,832,598	+12.3	276,510,894	258,987,89

			V (2000)	Parky or Thirty
	1942	Week Ended Ma Inc. or D 1941 %		1939
Fifth Federal Reserve District—Ric	hmond— \$	8		• •
West Virginia—Huntington Virginia—Norfolk	616,785 5,138,000	716,289 —13.9 3,555,000 +44.5	543,178 2,481,000	370,887 1,909,000
RichmondSouth Carolina—Charleston	49,935,012 1,822,735	40,992,470 +21.8 1,434,744 +27.0	34,266,925 1,134,743	26,534,963 991,328
Maryland—Baltimore District of Columbia—Washington	99,641,937 25,390,758	65,326,847 + 52.5 28,189,866 — 9.9	75,521,372 23,859,297	61,396,808 21,931,723
Total (6 cities)	182,545,227	140,215,216 + 30.2	137,806,515	113.124,709
Sixth Federal Reserve District—Atla	anta—			
Tennessee—Knoxville Nashville	4,858,359 24,860,343	4,205,109 + 15.5 20,009,475 + 24.2	3,642,647 17,439,556	3,473,997 12,335,047
Georgia—Atlanta Augusta	-91,100,000 1,969,547	72,900,000 + 25.0 1,467,414 + 34.2	54,200,000 1,119,856	41,000,000
Macon	*1,500,000 28,779,167	1,312,678 + 14.3 25,991,000 + 10.7	796,231 16,771,000	626,320 15,735,000
Florida—Jacksonville———————————————————————————————————	37,679,104 3,862,925	27,264,571 —38.2 2,442,914 +58.1	20,681,073 2,497,842	19,636,074 1,643,567
Mobile Mississippl—Vicksburg Louisiana—New Orleans	174,634 48,210,845	$\begin{array}{c} 105,906 & +64.9 \\ 44,247,626 & +9.0 \end{array}$	137,339 35,191,699	87,027 28,060,060
Total (10 cities)	242,994,924	199,946,693 + 21.5	152,477,243	123,541,094
Seventh Federal Reserve District—		100,010,003 T 21.5	102,111,215	123,011,004
Michigan—Ann Arbor	336,647 2,841,523	395,822 —14.9 3,377,437 —15.9	229,333	256,789 2,598,836
Grand Rapids	2,484,334 2,132,067	1,771,364 + 40.2 1,921,050 + 11.0	1,318,110 1,521,865	1,467,211 914,330
Indianapolis South Bend	20,429,627 2,016,310	19,380,000 + 5.4 2,324,289 —13.3	16,310,000 1,717,909	16,047,000 1,448,265
Terre Haute Wisconsin—Milwaukee	*6,000,000 20,615,248	5,271,203 + 13.8 19,578,711 + 5.3	5,335,078 17,810,237	4,079,057 17,462,653
lowa—Cedar Rapids Des Moines	1,160,953	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,078,256 8,858,568	1,072,766 8,053,695
Sioux City	8,227,362 5,101,738	3.506.942 + 45.5	3,043,781	3,164,085
Illinois—Bloomington———————————————————————————————————	362,039 322,241,308	451,982 —19.9 337,430,363 — 4.5	404,863 304,029,878	392,608 283,486,124
DecaturPeoria	1,332,654 3,709,515	1,012,049 + 31.7 $4,317,699 - 14.1$ $1,473,074 - 4.4$	828,297 3,952,602	1,085,666 3,759,619
RockfordSpringfield	1,407,963 1,322,643	1,473,074 - 4.4 $1,508,057 - 12.3$	1,182,346 1,148,833	1,550,197 1,652,583
Total (17 cities)	401,721,931	413,895,485 — 0.1	371,593,699	348,490,944
Eighth Federal Reserve District-St	. Louis—			
Missouri—St. Louis	136,800,000 50,691,692	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94,700,000 29,111,326	86,200,000 23,096,143
Kentucky—Louisville Fennessee—Memphis Illinois—Quincy	22,953,475 641,000	24,860,966 — 7.7 603,000 + 6.3	16,704,376 468,000	12,539,647 638,000
Total (4 cities)	211,086,167	191,347,500 + 10.3	140,983,702	122,473,790
Ninth Federal Reserve District—Mi	· remains the property of	101,511,000 + 10.5	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Minnesota—Duluth	3,347,216	3,618,017 — 7.5	2,719,725	2,367,466
MinneapolisSt. Paul	71,836,403 28,028,166	73,649,659 — 2.5 27,260,959 + 2.8	55,743,531 22,829,331	60,766,425 20,817,522
North Dakota—Fargo South Dakota—Aberdeen	2,159,482 778,913	2,138,905 + 1.0 772,535 + 0.8	1,841,263 769,944	1,983,362 660,230
Montana—Billings	679,257 2,970,873	818,648 —17.0 2,666,525 +11.4	671,247 2,824,290	670,491 2,757,092
Total (7 cities)	109,800,310	110,925,248 1.0	87,399,331	90,022,588
Tenth Federal Reserve District-K	Proceedings of the second seco			
Nebraska—Fremont	88,368 119,589	74,215 + 19.1 130,563 — 8.4		73,022 152,113
Lincoln	2,538,574 41,866,167	2,340,854 + 8.4 29,383,017 + 42.5	2,402,599	2,348,754 25,501,541
Kansas—Topeka Wichita	2,211,086 3,800,978	1,747,285 + 26.5 3,154,837 + 20.5	1,334,235	1,486,611 2,571,80°
Missouri—Kansas City St. Joseph	126,658,147 3,964,442	103,271,917 + 22.6 3,068,647 + 29.2	78,845,064	78,229,402
Colorado—Colorado Springs	953,956 611,276	421,921 + 126.1 687,777 —11.1	107,003	2,321,533 346,091 595,992
Total (10 cities)	182,812,583	144,281,033 + 26.7	111,741,795	113,626,866
Eleventh Federal Reserve District		111,001,000		113,020,000
Texas—Austin	1,442,641	1,217,970 + 18.4	1,232,658	1,277,702
Dallas Fort Worth	58,835,834 9,963,499	58,771,392 + 0.1 8,138,065 + 22.4	43,018,000 6,243,177	33,922,017 6,359,747
Galveston Wichita Falls	1,807,000 771,739	1,785,000 + 1.2 841,082 - 8.2	2,031,000 793,306	2,469,000 689,185
Louisiana—Shreveport	3,015,348	2,740,895 + 10.0	2,586,272	2,414,447
Total (6 cities)	75,836,061	73,494,404 + 3.2	55,904,413	47,132,098
Twelfth Federal Reserve District— Washington—Seattle	San Francisco— 59,587,575		22 400 660	00 500 054
Yakima	969,973	990,479 — 2.1	33,490,660 873,444	29,522,354 844,384
Oregon—Portland Utah—Salt Lake City Colifornia Long Booch	48,282,248 15,869,391	39,577,807 + 22.0 $15,732,225 + 0.9$	30,269,995 11,694,646	24,478,391 12,189,932
California—Long Beach	6,475,651 2,191,762	2,695,527 + 140.2 1,981,065 + 10.6	3,149,844 2,748,598	4,010,955 2,965,695
San Francisco	160,900,284 2,157,857	118,306,919 + 36.0 959,763 + 124.8	123,068,954 2,148,953	127,767,000 2,801,347
Santa BarbaraStockton	830,656 3,057,973	$\begin{array}{ccc} 868,259 & - 4.3 \\ 2,741,304 & + 11.6 \end{array}$	1,227,653 2,233,092	1,235,958 1,994,003
Total (10 cities)	300,323,370	227,443,438 + 32.0	210,905,839	207,810,019
Grand Total (111 cities)	6,099,601,192	5,943,602,171 + 2.6	5,176,710,339	4,990,271,690
Outside New York	3,000,896,598	2,682,767,249 + 11.9	2,223,203,225	2,135,611,575
		Week Ended M		
	1942	Inc. or E 1941 %	1940	1939
Canada— Toronto	113,358,300	89,918,668 + 26.1	91,856,526	114,480,892
Montreal	102,395,842 37,002,442 17,952,207	85,276,082 + 20.1 43,059,114 —14.1	76,955,210 60,779,995	107,914,725 40,608,985
Vancouver	36,946,561	14,511,391 + 23.7 27,700,741 + 33.4	15,023,891 20,751,250	15,655,678 17,086,272
QuebecHalifax	4,069,157 3,330,544	4,438,262 - 8.3 3,131,590 + 6.4	4,359,452 2,414,534	5,340,278 2,461,580
Hamilton	5,698,430 5,422,637	6,526,347 —12.7 6,341,339 —14.5	4,706,004 3,681,269	5,194,240 4,033,027
Calgary St. John Victoria	2,805,687 1,773,882	1,952,857 + 43.7 1,578,116 + 12.4	1,750,046 1,532,280	1,857,291 1,560,479
Victoria London Edmonton	2,363,851 4,977,668	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,074,331 3,292,100	2,517,236 3,843,921
ReginaBrandon	4,390,504 344,963	4,151,263 + 5.8 353,807 — 2.5	4,067,887 270,512	3,423,185 337,775
LethbridgeSaskatoon	677,465	430,507 +57.4	374,287	476,214 1,163,191
Moose Jaw	1,350,659 597,442	540,698 + 10.5	1,126,919 399,599	563,016
Brantford Fort William New Westminster	926,471 910,860	836,289 +10.8 1,089,750 —16.4	740,847 540,684	865,375 588,675
New Westminster Medicine Hat Peterborough	987,623 241,317 630,384	756,963 + 30.5 221.315 + 9.0	645,587 185,586	624,076 179,816
Sherbrooke	779,521	516,512 +22.0 877,273 —11.1 1,023,190 — 2.1	467,272 810,787	639,662 867,672
Kitchener Windsor	1,001,432 3,630,315	3,467,361 + 4.7	921,011 2,527,622	1,195,259 2,604,543
Prince Albert	380,677 901,918	315,939 + 20.5 773,417 + 16.6	302,182 679,244	304,300 985,633
KingstonChatham	641,851 582,538	598,253 + 7.3 454,200 + 28.3	542,399 502,458	585,745 492,510
Sarnia Sudbury	381,257 1,269,397	385,811 — 1.2 1,311,973 — 3.2	275,328 1,271,293	527,973 1,292,353
Total (32 cities)	358,723,802	the state of the s		
*Estimated.	300,123,802	310,122,617 + 15.7	300,046,394	340,271,577
o creation and the first transfer of the accomplete for the property of the first transfer and the first factor of the first f				

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories-10-Cent Extra Dividend-

The directors have declared an extra dividend of 10 cents per share in addition to the usual quarterly dividend of 40 cents per share on the common stock, both payable June 30 to holders of record June 11. An extra of 10 cents per share was paid on this issue on March 31, last, and on March 31, June 30 and Sept. 30, 1941, while on Dec. 24, 1941 an extra of 25 cents was paid.—V. 155, p. 2090.

Akron	Canton	& Youngstown	Ry.—Earnings—	
April—			941 1940	

	April—	1942	1941	1940	1939	
	Gross from railway	\$274,734	\$238,061	\$171,075	\$143,556	1
í	Net from railway	98,019	98,487	46,908	32,268	
	Net ry, oper, income	58,135	56,213	24,424	1,123	
	From Jan. 1—					
v.	Gross from railway	1.048.381	953,998	743,289	640,759	
٠	Net from railway	364,610	396,677	247,109	180,581	
ķ	Net ry. oper. income	204,601	241,125	137,767	56,493	
	→V. 155, p. 1748.					

Alabama Natural Gas Corp.—Earnings—

12 Mos. Ended Mar. 31— Total operating revenues Total operating expenses and taxes	1942 \$368,574 327,259	1941 \$330,847 291,097
Net operating income	\$41,315 5,431	\$39,750 3,209
Income before interest Interest, etc., deductions	\$46,746 23,901	\$42,960 23,903
Net income	\$22,845	\$19,057

Alabama Power Co.-Definitive Bonds Ready-

The company announces that definitive first mortgage bonds, 3½% series due 1972, will be ready on and after June 10, 1942 at the office of the trustee, Chemical Bank & Trust Co., 165 Broadway, New York, in exchange for outstanding temporary bonds.—V. 155, p. 1825, 1593.

Alabama Water Service Co.—Earnings—

Years Ended Mar. 31— Total operating revenues Operating expenses and taxes	1942 \$1,228,002 862,045	1941 \$1,133,456 710,628
Net earnings Other income (net)	\$365,956 5,357	\$422,828 4,627
Gross income Interest., etc., deductions	\$371,314 184,321	\$427,455 245,626
Net income	\$186,993	\$181,829

Balance Sheet, Mar. 31, 1942
Assets—Utility plant (including intangibles), \$8,769,014; investments, \$41,088; cash, \$276,618; accounts and notes receivable, \$105,-220; accrued utility revenues, \$25,838; materials and supplies, \$99,237; prepaid taxes, insurance, etc., \$27,714; deferred charges, \$322,252; total, \$9,676,989.

total, \$9,676,989.

Liabilities—\$6 cumulative preferred stock (10,463 shares no par), \$1,043,600; common stock (6,000 shares no par), \$600,000; first mortgage bonds, 3¾ series due 1965, \$4,179,000; municipal bonds assumed, \$10,000; current liabilities, \$180,536; customers advances for construction (\$58,381) and unearned revenue, \$75,532; retirements and replacements reserve, \$524,182; reserve for depreciation of electric properties, \$1,075,053; property reserve, \$1,291,261; miscellaneous reserve, \$1,377; contributions in aid of construction, \$9,338; donated surplus, \$531,200; earned surplus, \$155,912; total, \$9,676,989.—V. 154, p. 1001.

Allegheny Ludlum Steel Corp.—Dividend Decreased—

The directors have declared a dividend of 35 cents per share on the common stock, payable June 30 to holders of record June 10. This compares with 50 cents per share paid on March 31, last. Payments in 1941 were as follows: April 15, July 2 and Sept. 30, 50 cents each; and Dec. 22, a year-end of 75 cents.—V. 155, p. 2090.

Allied Owners Corp.—Bonds Called—

A total of \$182,000 of 1st lien cumulative income bonds due July 1, 1958, have been called for redemption as of July 1, 1942 at 100 and interest. Payment will be made at the office of Haisey, Stuart & Co., Inc., paying agent, 201 So. La Salle St., Chicago, Ill., or 35 Wall St., N. Y. City.—V. 155, p. 1748.

Allied Stores Corp.—Sales Up-New Director-

Allied Stores Corp.—Sales Up—New Director—

Sales in the three months ended April 30 were approximately 20% greater than in the corresponding period last year, B. Earl Púckett, President stated, at the annual meeting of stockholders held on May 25. Sales so far in May are running at a much less favorable rate, Mr. Puckett said, the increase to date on a day to day basis being less than 10%. As the month progresses the rate of increase is decilning. Profits before provision for Federal taxes in the first quarter of the fiscal year were substantially ahead of last year. Although provision for taxes will be much higher this year than in 1941 it is believed that the profits, even after absorbing these additional taxes, still were above those of last year, Mr. Puckett said. The company reported consolidated profit of \$1,597,595 before Federal income and excess profits taxes in the quarter ended April 30, 1941.

Robert W. Pyke, a Vice President of the company, was elected a director to succeed Joseph Chapman of Minneapolis, who retired.—

V. 155, p. 1825.

Alpha Portland Cement Co. (& Subs.) - Earnings-

Quarters Ended March 31-	1942	1941	1940
Net sales	\$10,453,003	\$8,053,854	\$6,688,756
*Operating income	1,968,589	1,302,269	545,467
Total income	2,030,203	1,360,674	820.087
Income charges	33,451	28,039	16,981
Federal income taxes	602,944	294,120	127,714
Net profit	\$1,393,808	\$1,038,515	\$675,392
Dividends	1,268,180	957,875	639,500
Surplus	\$125,628	\$80,640	\$35,892
Earnings per share on common	\$2.20	\$1.64	\$1.05
#After depresention and depletion	SE ASSES ASSESSED.		VOHE PROPERTY.

*After depreciation and depletion.

Current assets as of March 31, 1942, including \$6,279,732 cash and U. S. Government securities, amounted to \$9,215,857 and current liabilities were \$1.062,853, compared with cash and U. S. Government securities of \$6,263,455, current assets of \$8,607,861 and current liabilities of \$693,217 March 31, 1941. Inventories were \$1,951,383, against \$1,482,226.—V. 155, p. 1669.

Aluminum Co. of America--Sells Debentures Privately—Following the approval at a special meeting June 1 by the stockholders of an increase of \$150,000,000 in its indebtedness, the company concluded immediate arrangements to borrow \$30,000,000 from three insurance -Following the approval at a special meeting June 1

companies in the form of 15-year 3% unsecured debentures. The borrowing arrangement was negotiated through Mellon Securities Corp., Pittsburgh. Actual creation of additional debt will come from time to time by action of the board of directors.

Proceeds of sale of the debentures will be added to general corporate funds and are expected to be used for expansion of the company's producing facilities.—V. 155, p. 2002.

Amerada Petroleum Corp. (& Subs.)—Earnings—

Quarter Ended March 3	1-1942	1941	1940	1939	A.
Gross oper. income	\$4,207,072	\$3,204,257	\$3,045,562	\$2,463,019	
Oper. and admin. exps., taxes, leases, rentals,	100				
etc.	1,794,410	1,350,312	1,358,663	1,276,281	
Operating income	\$2,412,663	\$1,853,945 118,674	\$1,686,899 332,663	\$1,186,738 373,090	
Other income	58,877	118,674	232,003	213,090	
Total income	\$2,471,540	\$1,972,619	\$2,019,562	\$1,559,828	
Deprec., depletion and drilling expenses	1,773,253	1,465,975	1,560,141	1,240,067	1
Net income	\$698,287	\$506,644	\$459,421	\$319,761	
Earns, per sh. on no. of			40.50	40.41	1

American Can Co.-Appointment-

F. C. Baselt of Bronxville, N. Y., has been appointed Manager of Research for this company's Atlantic division.—V. 155, p. 1913.

American Capital Corp.-15-Cent Preferred Dividend

A dividend of 15 cents per share has been declared on the \$3 cumulative preferred stock, no par value, payable July 1 to holders of record June 15, on account of accumulations. A similar distribution was made on this issue on April 1, last. Payments in 1941 were as follows: April 1, 25 cents; July 1 and Oct. 1, 10 cents each; and Dec. 24, 15 cents.—V. 155, p. 1007.

American Commercial Alcohol Corp. (& Subs.)-

Quarter End. March 31- Operating profit Other income	\$1,030,858 60,677	1941 \$517,864 51,467	1940 \$521,786 50,063	1939 \$547,438 43,470
Total income Sell. exp., int., etc Depreciation Federal income taxes	\$1,091,535	\$569,331	\$571,849	\$590,908
	665,442	444,492	435,834	458,499
	49,531	50,330	81,500	81,458
	145,488	10,577	70	11,746
Profit Credit adjustment of reserve	\$231,074	\$63,932	\$54,445	\$39,203
	31,200	23,400	21,900	10,100
Profit	\$262,274	\$87,332	\$76,345	\$49,305
Sub. preferred divs	22,114	22,314	24,870	24,915
Net profit Earns. per sh. on com. —V. 155, p. 1500.	\$240,160 \$0.92	\$65,018 \$0.25	\$51,475 \$0.19	\$24,390 \$0.09

American Crystal Sugar Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, payable July 1 to holders of record June 16. A similar distribution was made on Jan. 2 and on April 1, last. Payments in 1941 were as follows: Jan. 2, April 1 and July 1, 25 cents each, and Sept. 30, 50 cents.—V. 155, p. 1115.

American Foreign Investing Corp.—Earnings-

3 Mos. End. Mar. 31-	1942	1941	1940	1939	
Interest earned	*\$7,457	*\$11,226	*\$11,899	\$5,210	
Operating expenses	7,964	7,972	8,293	7,325	
sales of securs. (net)	Cr17,706	Cr2,771	Cr13,275	Cr21,681	
Net profit*Includes dividend rece			\$16,880 \$1,405 in		

\$1,033 in 1941 and 1940. †After provision for Federal taxes of \$10,109 in 1942, \$1,750 in 1941, \$3,700 in 1940, and \$3,000 in 1939.

Balance Sheet, March 31, 1942

Assets—Cash in banks, \$54,199; securities owned—at market or fair value as determined by the executive committee of the company in conformity with resolutions passed by the board of directors, \$720,253; accrued interest receivable, \$4,387; miscellaneous accounts receivable, \$261; furniture and fixtures (less reserve for depreciation of \$539), \$1,131; deferred charges, etc., \$578; total, \$780,808.

Liabilities—Payable for securities purchased but not received, \$3,971; accounts payable and accrued expenses, \$2,862; provision for accrued taxes—general, \$1,852; provision for Federal income taxes (subject to review by the U. S. Treasury Department), \$10,200; provision for taxes applicable to prior periods, \$1,968; common stock (10 cents par), \$8,333; capital surplus, \$773,451; earned surplus, \$2,997; excess of cost over market or fair value of securities owned (market or fair value as determined by the executive committee of the company in conformity with resolutions passed by the board of directors), Dr\$24,826; total, \$780,808.—V. 155, p. 735.

American-Hawaiian Steamship Co.-75-Cent Div.-

The directors have declared a dividend of 75 cents per share on the common stock, par \$10, payable June 30 to holders of record June 15. A similar distribution was made on March 31, last. Payments in 1941 were as follows: March 31, 50 cents; June 30, \$1.50; Sept. 30, \$1; and Dec. 29, \$2.—V. 155, p. 2002.

American Locomotive Co.—Accumulated Dividend— A dividend of \$1.75 per share has been declared on the 7% preferred stock, on account of accumulations, payable June 24 to holders of record June 9. A similar distribution was made on this issue on March 24, last. Payments in 1941 were as follows: March 7, \$2: June 19, \$1.50, and Sept. 25 and Dec. 24, \$1.75 each.—V. 155, p. 2090.

American Meter Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the capital stock, payable June 15 to holders of record May 28. A like amount was paid on March 16, last. Payments in 1941 were as follows: March 15, June 14 and Sept. 16, 75 cents each; and Dec. 15, \$1. An extra of 20 cents was also paid on Dec. 30, last year.—V. 155, p. 1007.

American Smelting & Refining Co.—New Vice-Pres

Edgar L. Newhouse, Jr., President of the company's Federated Metals division has been elected a Vice-President of the American Smelting & Refining Co.—V. 155, p. 1594.

American Public Service Co. (& Subs.) - Earnings-

3 Mos. Ended Mar. 31— Total operating revenues———— Total operating expenses and taxes—————	\$1,522,974 1,057,748	1941 \$1,373,201 937,843
Net operating incomeOther income (net)	\$465,226 28,041	\$435,358 28,120
Gross income Total interest and other deductions	\$493,266 292,955	\$463,478 302,439
Net income	\$200,311	\$161,039
Earnings of Company Only 3 Mos. Ended Mar. 31 Total income Total expenses and taxes	1942 \$196,522 21,571	1941 \$170,501 .8,333
Net income	\$174,951	\$162,168

American Snuff Co.-60-Cent Common Dividend-

The directors on June 3 declared a regular quarterly dividend of 60 cents per share on the common stock, par \$25, and the usual quarterly dividend of \$1.50 per share on the 6% non-cumulative preferred stock, par \$100, both payable July 1 to holders of record June 11. Like amounts were paid on April 1, last. On Jan. 2, last, an extra of 40 cents and a quarterly dividend of 60 cents were paid on the common stock. See V. 155, p. 1007.

American Water Works & Electric Co., Inc.—Output-Output of electric energy of the electric properties of this company or the week ending May 30, 1942, totaled 70,068,000 kwh., an increase 16.80% over the output of 59,994,000 kwh. for the corresponding sek of 1941.

mparative table of weekly output of electric energy for the last

Tive years 1	OHO WS.		A TO SECURE		
Week Ende	d 1942	1941	1940	1939	1938
May 9	72.053.000	62,196,000	51,331,000	39,154,000	39,542,000
May 16	70.495.000	62,098,000	51,895,000	43,150,000	37,701,000
May 23	71.055.000	61,948,000	52,597,000	44,616,000	38,603,000
May 30	70,068,000	59,994,000	49,369,000	42,790,000	36,060,000
-V. 155, p.	2091.			THE REST ST	4

Anaconda Copper Mining Co.-50-Cent Dividend-

The directors on May 28 declared a dividend of 50 cents per share on the common stock, payable June 29 to holders of record June 9. A like amount was paid on March 23, last. Payments in 1941 were as follows: March 24, June 23 and Sept. 22, 75 cents each; and Dec. 22, \$1.—V. 155, p. 2003.

Andes Copper Mining Co.-25-Cent Dividend-

The directors on May 28 declared a dividend of 25 cents per share on the capital stock, payable June 19 to holders of record June 9. A like amount has been paid each quarter since and including Dec. 17, 1940.—V. 155, p. 1008.

Arkansas-Missouri Power Corp.—Earnings—

Period End. Mar. 31— Total operat. revenues_	1942—3 Mc \$388,095		1942—12 N \$1,698,824	10s.—1941 \$1,485,572
Total operat. expenses and taxes	318,542	290,720	1,326,885	1,145,184
Net operat. income Other income (net)	\$69,553 511	\$68,825 867	\$371,939 2,458	\$340,387 28,130
Gross income	\$70,064	\$69,692	\$374,397	\$368,517
Total interest & other deductions	27,172	27,952	110,532	120,519
Net income	\$42,892	\$41,740	\$263,865	\$247,998

Arkansas Western Gas Co.—Pays \$3 Dividend—

The company on June 5 paid a dividend of \$3 per share on the common stock, no par value, to holders of record June 1. This compares with \$1 per share paid on Dec. 20, last, and \$1.50 on July 15, 1940.—V. 151, p. 3737.

In line with announcement last month that trustees of the Associated Gas & Electric Corp. had reached initial agreements for the sale of Kentucky-Tennessee Light & Power Co. for a base price of \$7,000,000, the Associated Electric Co., parent of Kentucky-Tennessee, has filed an application with the Securities and Exchange Commission covering several transactions to be effected. The proposed sale is another step in the program of Associated trustees to simplify the corporate structure of the system and develop an integrated group of properties. Associated Electric Co.—To Sell Kentucky Properties

covering several transactions to be effected. The proposed sale is another step in the program of Associated trustees to simplify the corporate structure of the system and develop an integrated group of properties.

Associated desires to dispose of and has a program for the divestment of its entire interest in K-T. Due to its inability to find a purchaser who would buy its entire interest in K-T as presently organized, it has proved necessary for K-T to adopt a program of partial liquidation by disposing of some units of its property before Associated could dispose of its interest in K-T as a step in the program for such partial liquidation of K-T prior to the sale by Associated of its interest in K-T, K-T has contracted to sell certain of its properties located in the City of Frankfort. Ky, and environs, and certain other of its electric properties and related assets, declarations with respect thereto having been previously filed with the Commission.

The program of partial liquidation of K-T further contemplates the sale or other disposition of all remaining properties and assets of K-T, except the electric generation, transmission and distribution, and related miscellaneous properties located in southwestern Kentucky, which will remain in K-T at the time of the proposed sale of Associated's interest in K-T to the Tennessee Valley Authority on er before June 1, 1942.

In order to dispose of its remaining assets other than the southwestern electric properties prior to the sale of its interest to the Tennessee Valley Authority, a new Kentucky corporation will be formed by Associated, and K-T will transfer such of its properties to the new corporation as K-T has not, prior to June 1, 1942, sold and conveyed to other purchasers. The parties hereto, therefore, propose to take the following steps:

Associated will surrender to K-T, for cancellation, all the presently outstanding bonds of K-T (consisting of \$5,519,400 first and refunding mortage 5% bonds, due 1954) in consideration of the credit by K-T to Associated

such properties by Tri-City. Concurrently, with the receipt of said common stock Associated will credit the open account owing by K-T to Associated in an amount equal to the par value of the stock of Tri-City thus purchased by Associated.

In order to provide Tri-City with cash working capital, Associated proposes to subscribe to and purchase from Tri-City, for cash, \$100,000 par value of common stock.

Associated will, in accordance with the terms and provisions of the agreement between Associated and Tennessee Valley Authority, thereafter sell and tranfer to the Authority all the common stock of K-T and the balance of the open account indebtedness then owing to Associated from K-T.

It is stated that it is not the purpose or the intention of the parties

ciated from K-T.

It is stated that it is not the purpose or the intention of the parties to create a corporation which shall continue as such. The acquisition of properties by Tri-City is designed merely to facilitate the consummation of the agreement between Associated and Tennessee Valley Authority. It is further stated that it is the intention of Associated to cause Tri-City to dispose of all its properties at the earliest possible date, and negotiations will presently be conducted with prospective purchasers with respect to such properties.

Stock Exchange Plan-

Stock Exchange Plan—

The Associated Electric Co. and the NY PA NJ Utilities Company filed with the Securities and Exchange Commission May 27. a plan for an exchange of stock involving preferred and common shares of the Keystone Public Service Co. and the bonds of the Metropolitan Edison Corp.

The NY PA NJ Utilities Co. proposes to exchange its holdings of 1,572 shares of Keystone \$2.80 cumulative preferred stock. (no par), and the entire issue of 115,000 Keystone (\$1 par) common shares with Associated Electric for \$1,832,500 of 6% secured consolidated refunding bonds, 1961, of Metropolitan.

As a part of the transaction, Associated Electric proposed to deliver the bonds to the Pennsylvania Co. for Insurances On Lives And Granting Annutities as trustee under ar indenture between NY PA NJ and the Pennsylvania Co. The NY PA NJ will obtain the release of 1,408 shares of the Keystone preferred stock and the entire common stock, both of which now are held by the trustee.

The SEC has set June 11 for a hearing on the transaction.—V. 155, p. 1749.

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Associated Gas & Electric Co.—Weekly Output

The trustees of Associated Gas & Electric Corp. report for the week ended May 29, net electric output of the Associated Gas & Electric group was 115,951,729 units (kwh.). This is an increase of 10.443,441 units or 9.9% above production of 105,508,288 units a year ago.—V. 155, p. 2091.

Associated Utilities Corp.—To Purchase Securities

Associated Utilities Corp.—To Purchase Securities—
An application (File 70-548) has been filed with the SEC under the Holding Company Act regarding the purchase by Associated Utilities Corp. from The Associated Corp., as associate company, of \$359,200 334% income debentures, due 1978, and \$944,400 4½% income debentures, due 1986, of Associated Corp. from The Associated Corp., an associate company, of \$359,200 of 5% sinking fund income debentures, due 1986, of Associated Cas & Electric Co. The securities will be acquired at an aggregate cost of \$160,669. Proceeds to be received by The Associated Corp. will be used to settle Federal income taxes for the years 1934 to 1939 inclusive, amounting at May 15, 1942 (including interest) to \$147,665.

—V. 155, p. 1749.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period Ended April 30-	1942-M	onth-1941	1942-4 N	Aos.—1941	
	\$25,613,753		\$92,831,400	\$59,671,058 46,039,917	
Railway tax accruals Other debits or credits		1,696,818 Cr 84,532			
Net ry. oper. incomeV. 155, p. 2091.	\$4,578,086	\$2,337,057	\$16,054,128	\$7,635,478	4 5

Atlanta Gas Light Co.—Earnings—

Twelve Months Ended Mar. 31— Operating revenues Operating expense and taxes	1942 \$9.128,601 7,717,535	1941 \$6,470,808 5,196,466
Operating incomeOther income_net	\$1,411,066 41,042	\$1,274,343 43,589
Gross incomeRetirement reserve accruals	\$1,452,108 311,173	\$1,317,931 247,865
Gross income	\$1,140,935 405,241	\$1,070,066 322,322
Net income Preferred dividends Common dividends	\$735,694 78,000 660,398	\$747,745

Atlanta & West Point RR.—Earnings—

April	1942	1941	1940	1939	
Gross from railway	.\$306,480	\$196,119	\$152,377	\$139,664	
Net from railway	126,911	51,373	16,696	14,909	
Net ry. oper. income	47,692	15,510	*8,501	*10,052	
From Jan. 1-			7. 15 SERSON	A Company	
Gross from railway	1,063,043	748,552	623,220	569,176	
Net from rallway	97,869	200,652	85,893	66,519	
Net ry. oper. income	113,455	60,391	*10,504	*29,472	
*Deficit V. 155, p. 174	9.				

Atlantic Coast Line RR.—Earnings—

Period End. April 30-	- 1942N	Ionth-1941	1942-4 N	Aos1941
Operating revenues, Operating expenses	\$9,621,226 5,205,067	\$6,180,797 3,927,705		\$23,829,101 15,468,261
Net oper, revenues	\$4,416,159	\$2,253,092	\$12,620,103	\$8,360,840
Amt. required for taxes	1,500,000	750,000	3,855,000	2,550,000
Operating income *Net amount paid	\$2,916,159	\$1,503,092	\$8,765,103	\$5,810,840
	362,819	220,989	1,081,660	907,915

Net railway operating Net ra'lway operating income \$2.553.340 \$1.282,103 \$7.683,443 \$4,902,925 *For rent of equipment and joint facilities.—V. 155, p. 2091.

Atlas Imperial Diesel Engine Co.-Initial Dividend-

The directors have declared an initial dividend of 15 cents per share on the common stock, payable June 20 to holders of record May 29.—V. 154, p. 1590.

Atlantic Rayon Corp.-10-Cent Common Div.-

The directors on May 29 declared a dividend of 10 cents per share on the common stock, par \$1, payable June 25 to holders of record June 22. A like amount was paid on this isue on Feb. 16, last, and on March 1, 1940.

The directors also declared the regular quarterly dividend of 62 ½ cents per share on the \$2.50 cumul. prior preference stock, payable Aug. 1 to holders of record July 24.—V. 155, p. 635.

Auto Finance Co. (Charlotte, N. C.)-Earnings-

Earnings for Six Months Ended Feb. 28, 1942	
Net income after charges and taxes	\$126,370
Earnings per common (54,512) share	\$2.02
. —V. 151, p. 2794.	

(B. F.) Avery & Sons Co.—Suspended from Dealings

The 6% preferred stock (with warrants), the 10-year sinking fund 5% notes, due June 1, 1947 (with warrants) and stock purchase warrants attached to the 6% preferred stock and 5% notes due June 1, 1947, have been suspended from dealings on the New York Curb Exchange. The warrants expire and become void at the close of business June 1, 1942.

On and after May 29, dealings in the entire issues of preferred stock and notes will be without warrants.—V. 155, p. 2003.

Baltimore Transit Co.—Earnings—

(Inclu	ding Baltin	ore Coach	Co.)	alleger to the
Period Ended April 30—	1942—Mo	nth—1941	1942—4 N	Mos.—1941
Operating revenues ——	\$1,612,884	\$1,239,152	\$5,937,141	\$4,659,298
Operating expenses ——	1,201,875	928,841	4,649,860	3,738,075
Net operating revenue	\$411,009	\$310,310	\$1,287,281	\$921,224
	290,766	152,576	914,004	509,955
Operating income	\$120,242	\$157,735	\$373,278	\$411,268
Non-operating income_	793	1,327	5,191	6,076
Gross income	\$121,035	\$159,062	\$378,469	\$417,345
Fixed charges	5,766	5,466	22,351	21,151
Net income	\$115,269	\$153,595	\$356,117	\$396,193

(L.) Bamberger & Co.-To Reduce Mortgage-

1. H. Macy & Co., Inc., on May 28 announced that L. Bamberger o., a wholly owned subsidiary, gave 30 days' notice on May 27 of payment of \$1,000,000 on the mortgage on its store property at ark, N. J. The remaining unpaid amount of the mortgage will be 0,000, bearing interest at 44%—V. 155, p. 1503.

Basic Refractories Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the commo stock, par \$1, payable June 15 to holders of record June 5. A it amount was disbursed on March 16, last. Payments in 1941 were follows: March 15, June 16, Sept. 15 and Dec. 15, 20 cents each. V. 155, p. 1008.

Belding Heminway Co.—Earnings-

Gross operating profit	\$2,948,569	\$1,771,370	\$1,722,465	\$1,408,917
ministration expense_ Depreciation	1,594,613 79,732	1,267,293 77,470	1,163,137 76,666	998,082 63,196
Operating profit Other income	\$1,274,224 47,965	\$426,606 88,606	\$482,661 39,092	\$347,639 41,053
Total income Expenses of idle plants—	\$1,322,190	\$515,212	\$521,754	\$388,693
net	6,588	10,858	18,828	
Miscell. deductions	9,979	7,848	31,571	16,450
Prov. for Federal taxes	*707,000	75,000	69,000	50,000
Net profit	\$598,623	\$421,505	\$402,355	\$322,243
Dividends paid	338,820	341,840	316,354	171,695
Surplus	\$259,803	\$79,665	\$86,001	\$150,548
Shares common stock	416,600	425,500	429,200	446,100
Earnings per share	\$1.43	\$0.99	\$0.94	\$0.72
*Includes \$401,500 pro				

Comparative Income Statement, Quarter Ended March 31

3 Mos. End. Mar. 31— Gross operating profit	1942 	1941 \$566,386
Gross operating profit	400 077	
Selling, general and administrative e		373,156
Depreciation	4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	18,929
Operating profit	\$759,044	\$174,300
Other income	17,018	10,321
Total income	\$776,062	\$184.621
Expenses of inactive properties (net)	907	1,800
Miscellaneous charges	3.921	2,663
Provision for Federal income and exc	ess profits	2,000
taxes	617,000	
Net profit	*\$154,234	\$180,159
*Equivalent to \$0.37 per common s		\$100,10 <i>0</i>
Comparative B		P. San William
Assets— Comparative B	Mar. 31, '42	
Cash in banks, on hand, and in tran	eit \$6.45.079	\$89,825
U. S. Treasury tax anticipation note	s and ac-	\$02,020
crued interest	330,656	300,600
Accounts, notes, and trade acceptan	ces receiv-	000,000
able—trade (less reserve)	2,530,386	1,253,581
Miscellaneous accounts and notes rec		
Merchandise inventories, as per		00,201
valued at or below the lower of cos	t or market 3.772.940	4,212,303
Investments in affiliated companies_		179,073
	45,194	58,163
*Fixed assets—active mills and bran		794,314
Fixed assets—inactive mills (net)		24,670
Deferred charges		
Goodwill		1
	40.747.007	AT 102 440
Total	\$8,647,097	\$1,100,449
Liabilities— Notes payable—banks and bankers	\$2,200,000	\$1,500,000
Notes payable banks and bankers	571.818	322,257
Accounts payable-trade		124,267
Accrued expenses, wages, etc.		124,401
Accrued taxes, including Federal in	ncome and	nen e10
excess profits taxes Reserve for 1942 Federal income	594,194	767,618
Reserve for 1942 Federal income	and excess	
profits taxes payable in 1943	617,000	14,825
Accounts receivable credit balances		4,450
Miscellaneous current liabilities		
Common stock (465,032 no par share		1.757.200
Treasury stock		Dr183,009

*8,647.097 \$7,163.449 *After depreciation of \$1,452,442 in 1942 and \$1,432,570 in 1941.—155, p. 396. Beneficial Industrial Loan Corp.—Smaller Dividend—

Capital surplus
Earned surplus since Dec. 31, 1932

6.995 1,757,200 Dr195.100 1,357,136 1,560,013

The directors have declared a dividend of 37½ cents per share on the common stock, payable June 30 to holders of record June 15. This compares with 30 cents per share paid on March 31, last. Payments in 1941 were as follows: March 31, 45 cents; June 30 and Sept. 30, 40 cents each; and Dec. 31, 45 cents.

The directors also declared the regular cuarterly dividend of 62½ cents per share on the prior preference, stock, \$2.50 dividend series of 1938, also payable June 30 to holders of record June 15.—V. 155, p. 1828.

Bethlehem Steel Corp. - Three Directors Win Dis-

Bethlehem Steel Corp. — Three Directors Win Dismissals—

An accounting suit brought by stockholders of the corporation was dismissed as against William J. Brown, James H. Ward and the estate of Charles M. Schwab in a unanimous ruling May 25 by the Appellate Division of the New York Supreme Court. The court reversed a decision by Supreme Court Justice Aaron Steuer, who had refused to grant motion of the three defendants for dismissal. The Appellate Division granted the dismissal under the statute of limitations.

The charges against the three defendant directors involved the operation of the management stock ownership plan in 1929. In that year the corporation purchased 221,000 shares of its own stock and sold it to officers and heads of departments on an installment basis at the purchase price. The minority stockholders alleged in the suit that this was done in pursuance of a plan to keep the market for the stock up for the benefit of the directors' own holdings. In dismissing as against the three defendants, the court struck out as "sham" an allegation that the defendant directors themselves profited from the transaction.—V. 155, p. 2091.

Black & Decker Mfg. Co.-40-Cent Dividend-

A dividend of 40 cents per share has been declared on the common stock, payable June 30 to holders of record June 12. A similar distribution was made on March 31, last. Payments in 1941 were as follows: March 31, 40 cents; June 30 and Sept. 24, 50 cents each; and Dec. 22, 40 cents.—V. 155, p. 2091.

Control of the Contro		and the second	A Lake	
Bigelow-Sanford	Carpet C	o., Inc.—	Earnings-	
Calendar Years-	1941	1940	1939	1938
Net sales after cash and other discounts_	\$39,251,161	\$27,628,360	\$25,038,398	\$20,521,857
Cost of sales, excl. depr.		19,357,998	17,566,947	17,541,469
Sell., ship. & gen. exps.	5,265,715	4,455,107	3,811,159	3,511,243
Operating profit Depreciation	\$6.104,837	\$3,815,254	\$3,660,292	*\$530,859
Depreciation	806,638	812,302	843,922	830,334
Int. and other non-oper.	35,857	29,282	154,522	140,660
Res. for duty on waste				
sales	145,601			
Balance	\$5,116,801	\$2,973,670		*\$1,501,853
Interest received	7,503	11,573	8,497	10,821
Net inc. bef. Federal	112-2-12	435	20.00	
Prov. for Fed. inc. tax.	\$5,124,303	\$2,985,243	\$2,670,345 490,000	*\$1,491,033
Excess profits tax	2,030,000	150,000	490,000	***********
Net income	\$2,044,303	00 075 042	00 100 245	*61.401.022
Earn, surp. begin, of yr.	4,501,385	\$2,075,243 3,525,386	\$2,180,345 2,896,278	*\$1,491,033 4,466,519
	PC 545 COO	45 000 000	AF 000 000	
Total	\$6,545,688 158,418	\$5,600,630 158,418	\$5,076,623 237,627	\$2,975,487
Common dividends		940,827	313,609	19,203
Approp. for reserve for			and the state of t	第二种本作的
inventories			1,000,000	
Earn. surp. end of yr.	\$5,132,834	\$4,501,385	\$3,525,386	\$2,896,278
Average no. of shs. of	212 600	212 600	212 000	212 600
com. stock outstdg Earnings per share	313,609 \$6.01			313,609 *\$5.26
*Loss.	r Light was did by	90.11	\$0.43	90.20

Earnings for the First Qua	rter	A. M
3 Months Ended— Net sales, after cash and other discounts Cost of sales	A STATE OF THE STA	
Gross profit	\$3,366,589 1,279,377	\$2.219,323 1,234,430
Operating profit Depreciation Interest and other non-oper, income and exps. Reserved for duty on waste sales Provision for Federal income taxes Reserve for contingencies	\$2,087,212 206,044 Dr12,369 1,123 *1,150,000 250,000	\$984,893 199,901 Cr5,715
Net income		\$490,707 39,604 313,603 313,603

*Includes excess profits taxes of \$700,000

	includes excess profits taxes of \$100,000.		
	Comparative Balance She	et	
	Assets—	April 4,'42	Dec. 31, '41
	ash	\$1,641,075	\$1,359,500
	ccounts and notes receivable (less reserves)	7,990,778	5,592,890
	iventories	14,678,038	14,827,905
	Land, water rights, buildings and equipment	9,144,893	9,225,418
N	on-current investments and receivables	1,126	141
	surance unexpired and expenses deferred		319,441
	Total	\$33,812,801	\$31,325,294
	Liabilities—		TINI I I STORY
N	otes pay. (commercial paper and bank loans)	\$2,500,000	\$2,000,000
	cceptance under letter of credit (secured)	22,307	
	ccounts payable	1,794,743	
R	eserved for Fed. and State taxes (less U. S.		
	tax anticipation notes)		2,725,164
6	% preferred stock (\$100 par)	2,640,300	
	ommon stock (313,609 no par shares)		
	apital surplus	504,726	504,726
E	arned surplus	5,404,101	5.132.834
R	eserve for inventories	1,000,000	1,000,000
	eserve for duty on waste sales	146,725	145.601
	eserve for contingencies	250,000	145,601
1. Ox	Total	\$33,812,801	\$31,325,294
		,,	C TO TRATE OF A CO.

°After reserves for depreciation and revaluation of \$19,799,291 in 1942 and \$19,600,340 in 1941.—V. 155, p. 1828. Boston Edison Co.—Output Up 11.2%—

Net system output of Boston Edison Co., as reported to the Edison Electric Institute, for the week ended May 30, 1942, was 27,213,000 kwh., as compared with 24,470,000 kwh. for the week ended May 31, 1941, an increase of 11.2%.

Production for the preceding week was 8,879,000 kwh., an increase of 9.8% over the same week last year.—V. 155, p. 2091.

Boston Fund. Inc.—Earnings.—

Three Months Ended April 30°— Dividend income Expenses	1942 \$74,539 12,839	1941 \$72,453 12,054
*Net income Dividends paid *Evaluative of profits on losses on investment	\$61,699 84,424	\$60,399 78,294

Statement of Net Assets, April 30, 1942

Assets—Securities, at market quotations (cost \$7,331,867), \$5,237,148; discount note receivable from Commercial Credit Co., maturing May 18, 1942, at cost, \$99,929; cash on demand deposit, \$316,776; dividends receivable, \$5,825; total, \$5,659,677.

Liabilities—Accrued expenses and taxes, \$4,174; payable for capital stock reacquired but not yet received, \$36,803; dividend payable, \$84,424; total, \$125,401; net assets (equal to \$10.49 per share on 527,616 shares of \$1 par value capital stock outstanding at April 30, 1942), \$5,534,276.—V. 155, p. 914.

Boston & Maine RR.—Earnings—

Period End. Apr. 30-	1942-Mo	nth-1941	1942-4 M	os.—1941
Operating revenue Operating expenses	\$6,528,504 4,007,725	\$4,554,465 2,982,828		\$17,754,772 12,154,697
Net operating rev Taxes Equipment rents Dr Joint fac. rents (Dr)	\$2,520,779 920,822 326,266 9,535	\$1,571,637 448,756 302,201 7,135	\$7,588,427 2,671,239 1,226,054 41,935	\$5,600,075 1,701,805 1,055,012 7,531
Net ry. oper. inc	\$1,264,156 140,497	\$813,545 88,768	\$3,649,199 461,713	\$2,835,727 424,012
Total income	\$1,404,653	\$902,313	\$4,110,912	\$3,259,739
int., etc.)	423,962	388,023	1,575,109	1,576,264
Net income	\$980,691	\$514,290	\$2,535,803	\$1,683,475

Bound Brook Water Co.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the rommon stock, par \$5, payable June 10 to holders of record June 6. This compares with 13 cents per share paid on Dec. 10, last, and 10 cents on June 10, 1941. Dividends in 1940 totaled 22 cents per share.

—V. 151, p. 3551.

(E. J.) Brach & Sons-Smaller Dividend-

A dividend of 20 cents per share has been declared on the common stock, no par value, payable July 1: to holders of record June 13. Previously, the company made quarterly distributions of 30 cents per share on this issue, the last payment at this rate being made on April 1, 1942.—V. 151, p. 3882.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.) -Earnings-

(Expressed in United States Currency) Period End. April 30— 1942—Month—1941 1942—4 Mos.—1941 Gross earns. from oper. \$3,768,023 \$3,428,969 \$14,753,561 \$13,240,000 Operating expenses ... 1,761,532 1,568,222 6,979,414 6,223,001

*Net earnings \$2,006,491 \$1,860,747 \$7,774,147 \$7,016,999 *Before depreciation and amortization.—V. 155; p. 2003.

Brockway Motor Co., Inc. 371/2-Cent Dividend-

The directors on May 28 declared a dividend of 37½ cents per share on the capital stock, payable June 25 to holders of record June 10. A like amount was paid on July 19 and Nov. 29, 1941.—V. 154, p. 954.

Brown-Forman Distillers Corp.—Accrued Dividend-

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$6 cumul. pref. stock, no par value, payable July 1 to holders of record June 15. A similar distribution has been made each quarter since and incl. Jan. 2, 1941. Arrearages as of April 1, 1942 amounted to \$22 per share,—V. 154, p. 1375.

Brunswick-Balke-Collender Co.-Earnings-

Quarter End. Mar. 31— Net sales Gross profit before charges. Depreciation and amortization	1942 \$4,033,352 1,594,850 62,391	1941 \$2,951,738 1,165,423 49,245	\$2,422,077 1,067,122 43,016
ProfitOther income	\$1,532,459	\$1,116,178	\$1,024,106
	158,543	128,718	130,871
Profit	\$1,691,002	\$1,244,896	\$1,154,977
	1,354,639	1,137,322	969,709
	Cr7,463	Cr71,182	34,542
	183,000	35,000	32,500
Net profit Preferred dividends Common dividends	\$160,826	\$143,756	\$118,226
	33,351	33,351	37,221
	111,189	222,327	111,134
Surplus Earnings per common share *DeficitV. 155. p. 1829.	\$0.29	*\$111,922 \$0.25	*\$30,129 \$0.18

-Deffer.—v. 155, p. 1525.		
Burco, Inc.—Earnings—	4.686.69	4-10-0
Six Months Ended March 31— †Net profit TEarnings per share	1942 \$13,596 \$0.46	1941 *\$11,415 \$0.38
	deducting	expenses

*Including profit on sale of securities. † After deducting expenses and Federal income taxes. † 200. 29,745 shares of \$3 preferred stock. Securities owned, carried at cost of \$896,427, had market value on March 31, 1942, of \$645,078, comparing with \$823,173 and \$506,679, respectively, on March 31, 1941.—V. 155, p. 304.

Burlington-Rock Island RR.—Earnings-

April—	1942	1941	1940	1939
Gross from railway	\$95,963	\$95,796	\$92,067	\$95,722
Net from railway	*5.556	3.411	*5,167	*14,954
Net ry. oper. income	*23,845	*10,070	*19,635	*29,109
From Jan. 1—	405 000	359,574	420,719	392,028
Gross from railway	495,202			
Net from railway	72,870	*590	19,880	*7,952
Net ry. oper. income *Deficit—V. 155, p. 1751.	4,317	*57,709	*46,702	*62,164

Bush Terminal Buildings Co.—Earnings-

(Excluding Bush House, Ltd., Wholly Owned Substituty)
3 Mos. Ended March 31— 1942 1941 1940 1939 •Net profit ‡†\$129,586 *†\$96,258 *loss\$12,791 *\$16,741
*After interest, depreciation and ordinary taxes, but before Federal
in 1941, profit on bonds purchased. After interest, amortization, depreciation. Federal income taxes, etc.—V. 155, p. 1595.

Bush Terminal Co.—Earnings-

Dusii I Ci iiiiiai Co.		
Quarter Ended March 31— *Net profit	1942 \$170,217	1941 \$30.591
Earnings per common share	\$0.29	\$0.02
*After depreciation, interest on funded debt	and 6% incor	ne notes,
Madaral income toyes etc		
Provision for Federal income taxes for first	quarter of 194	1206
profits tax not assessable) amounted to \$40,000	Jv. 155, p.	1300.

Butler Brothers (& Subs.)—Earnings—

Quarter Ended March 31— •Net profit	1942 \$391,529 \$0.26	1941 \$181,249 \$0.07
Earnings per common share		\$0.01
*After depreciation, interest, Federal inco	me taxes, etc.	egenings

Note—Provision of \$1,000,000 was made out of first quarter earnings for estimated Federal taxes, against \$54,000 in like 1941 quarter.—V. 155, p. 1829.

Butler Mfg. Co,-50-Cent Dividend-

The directors recently declared a dividend of 50 cents per share on the common stock, par \$25, payable May 29 to holders of record May 27. This compares with \$1 paid on Dec. 15, last, and 50 cents each on April 11 and Sept. 19, 1941.—V. 155, p. 258.

Butte Copper & Zinc Co.—Earnings

3 Mos. End. Mar. 31— 1942	1941	1940	1939
Net profit after exps., &c., but before depletion †\$30,394	*\$4,632		*\$5,37
*Loss. †After Federal income and	excess prof	its taxes	of \$35,000
Note-1942 earnings are equivalent	to 5c per 4. p. 1412.	common	share, or

(A. M.) Byers & Co.-Earnings-

Period End. Mar. 31— 1942—3 Mos.—1941 1942—12 Mos.—1941

*Net profit _______ \$368,263 \$290,561 \$1,525,183 \$877,943

*After depreciation, Federal income and excess profits taxes, etc.

Note—Provision for Federal and State income and excess profits taxes in first quarter of 1942 totaled \$472,180, and for 12 months ended Mar. 31, 1942, were \$1,095,936.—V. 155, p. 2092.

(The) Byrndum Corp .- Tenders Sought-

The Central Hanover Bank & Trust Co., trustee, 70 Broadway. New York City, will until 12 o'clock noon, EWT, June 19, receive bids for the sale to it of 3-year discounted collateral trust notes origanlly due Jan. 15, 1939 (extended to Jan. 15, 1942, and further extended to Jan. 15, 1943) to an amount sufficient to exhaust \$37,034 at a price not to exceed \$117.50 per \$100 note.—V. 151, p. 2795.

California Cotton Mills Co.—Earnings-

Earnings for Quarter Ended Mar. 31, 1942	
Net income after charges and taxes	\$116,697
Earnings per share on 32,500 capital shares	\$3.59

Campbell, Wyant & Cannon Foundry Co. (& Subs.)-

Earnings—	ALEXANT DE			
3 Mos. End. Mar. 31-	1942	1941	1940	1939
*Net profit	\$369,567	\$199,508	\$218,772	\$1,250
Earnings per share on capital stock	\$1.07	\$0.58	\$0.63	Nil
*****		sans munfits t	tow in 1042 o	nd 1041

*After all charges and taxes and excess profits tax in 1942 and 1941. Current assets as of Mar. 31, 1942, including \$1,327,733 cash, amounted to \$5,573,643 and current liabilities were \$2,864,205. This compares with cash of \$1,783,537, current assets of 33,873,534 and current liabilities of \$1,225,273 on Mar. 31, 1941.—V. 155, p. 2092.

Cambria & Indiana RR.—Earnings— April— 1942 Gross from railway \$181.596 1941 1940 \$7,919 \$112,380

Net from railway	84,048	*77,274	22,989	*47,681
Net ry. oper. income	68,125	*60,613	63,066	*26,215
From Jan. 1— Gross from railway	697.652	507.519	521.835	432,190
Net from railway	331,714	157,383	233,437	172,809
Net ry. oper. income	298,675	249,555	379,802	295,214
*DeficitV. 155, p. 1751.				

Canadian Celanese, Ltd.—Extra Dividend of 25 Cents

Canadian Celanese, Ltd.—Extra Dividend of 25 Cents The directors on June 1 declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable June 30 to holders of record June 16. Like amounts were disbursed on this issue on March 31, last. An extra of 50 cents per share was paid on Dec. 31, 1941, as against 25 cents extra on June 30 and Sept. 30, 1941.

The directors have declared the regular quarterly dividend of \$1.75 per share on the 7% preferred stock, par \$100, also payable June 30 to holders of record June 16.—V. 155, p. 1596.

Canadian Industrial Alcohol Co., Ltd. (& Subs.) Earnings-

Period End. Feb. 28-	1942-3 M	os.—1941	1942—6 Mo	s.—1941
*Net profit	\$116,450	\$79,388	\$264,673	\$179,488
†Earnings per share	\$0.10	\$0.07	\$0.23	\$0.16
*After interest, deprecia				
1942 etc tOn combined	shares class	A and B	apital stock.	The Car Maria No.

Provision for taxes in six months ended Feb. 28, last, totaled against \$168,772 in like period of preceding year.—V. 155, Note-\$266,873 p. 1751.

Canadian National Railway-Earnings-

Week End. May 31—	1942	1941
Gross revenues	\$8,996,000	\$8,821,000
—V. 155, p. 209	of the strong of the	200

Canadian Pacific Ry.—Earnings—

Period End. April 30-	1942Mo	nth-1941	1942-4 N	los.—1941
Gross earnings Working expenses			\$78,266,351 64,726,193	
Net earnings	\$3,556,147	\$3,149,165	\$13,540,158	\$11,669,571
Week End. May 21— Traffic earning			1942 \$4,960,000	1941 \$4,371,000
—V. 155, p. 2092.		1 6 . 0	an and a second	

(Philip) Carey Manufacturing Co.—\$2,000,000 Debentures Placed Privately—W. C. Ignatius, Treasurer of the company, announced June 1 that the company had sold \$2,000,000 33%% debentures, due 1954, to The Equitable Life Assurance Society of the United States. Proceeds are to be used to retire bank loans and for general corporate purposes. This financing was arranged through Riter & Co. (Philip) Carey Manufacturing Co.-\$2,000,000 Deben-

Company is a leading manufacturer of building materials. Its products include aspiralt roofing and asbestos and magnesia roofing, siding and insulating for homes, industrial plants and marine use. Company has six manufacturing plants, including a roofing plant near completion at Perth Amboy, N. J. Its main offices are located in Cincinnati. Company's plants are operating at capacity to furnish materials for the construction of manufacturing plants, housing and ships in connection with defense activities.—V. 154, p. 651.

(A. M.) Castle & Co .- Earnings-

3 Mos. End. Mar. 31-	1942	1941	1940	1939
*Net profit	\$107.233	\$223,028	\$100,199	\$35,880
Shares common stock Earnings per share	240,000	240,000 \$0.93		240.000 \$0.15
*After depreciation and	Federal inc	ome taxes,	etc.—V. 155,	p. 1673.

Catalin Corp. of America (& Subs.)—Earnings—

3 Mos. End. Mar. 31— *Net profit	.1942 \$43,096	1941 †\$48,419	1940 \$51,733	1939 \$44,419
Earnings per share on capital stock	\$0.08	\$0.09	\$0.09	\$0.08
*After depreciation, Fed	eral taxes, etc	. †Revise	d.	

Note—Provision for Federal taxes was estimated at rate of 50% for both periods.—V. 154, p. 1491.

Celanese Corp. of America-Regular Dividends

Celanese Corp. of America—Regular Dividends—
The directors on June 1 declared a dividend of 50 cents per share
on the common stock, no par value, payable June 30 to holders of
record June 16. A similar distribution was made on March 31, last,
and on March 31, June 30, Sept. 30 and Dec. 31, 1941.
The directors also declared the regular quarterly dividends of \$1.25
per share on the 5% cumulative series prior preferred stock, of \$1.75
per share on the 7% cumulative series prior preferred stock and of
\$1.75 per share on the 7% 2nd preferred stock, all payable July 1 to
holders of record June 16.—V. 155, p. 1916.

Celanese Corp. of America-Abandons Financing Plan

The corporation on May 27 withdrew from the SEC its registration statement covering \$7,522,000 3½% convertible debentures, due March 1, 1962, common stock without par value (including scrip certificates for fractions of shares) and subscription warrants evidencing rights to subscribe to the debentures. Grounds upon which the request for withdrawal are made are that company has abandoned the proposed public financing and has no present intention of making a public offering of the securities covered by the registration statement.—V. 155, p. 1916.

Central Arizona Light & Power Co.-Earnings-

1942-M	onth—1941	1942-12 N	los.—1941
\$437,441	\$376,716	\$5,098,143	\$4,816,439
378,142	312,335	4,230,630	3,797,593
\$ 59,299 45	\$ 64,381 68	\$ 867,513 10,180	\$1,018.846 17,889
\$59,344	\$64,449	\$877,693	\$1,036,735
18,958 1,235	18,958 772	227,500 12,824	227,500 9,707
			1,045
\$39,151 d. stocks fo		\$637,369 108,054	\$800,573 108,054
		\$529,315	\$692,519
	\$437,441 378,142 \$ 59,299 45 \$59,344 18,958 1,235 	378,142 312,335 \$ 59,299 \$ 64,381 \$ 59,344 \$ 64,449 18,958 18,958 1,235 772 	\$437,441 \$376,716 \$5,098,143 378,142 312,335 4,230,630 \$ 59,299 \$64,381 \$867,513 45 68 10,180 \$59,344 \$64,449 \$877,693 18,958 18,958 227,500 1,235 772 12,824 \$39,151 \$44,719 \$637,369 d. stocks for period 108,054

*Includes provisions for Federal taxes of \$17,136 for the current touth and \$44,649 for the twelve months ended April 30, 1942, diditional to the amounts required under the revenue act of 1941.—. 155, p. 1673.

Central of Georgia Ry.—Earnings-

	Central of Ocors	ad acy.	ar min Po		
	April—	1942	1941	1940	1939
	Gross from railway	\$2,178,187	\$1,777,518	\$1,368,365	\$1,247,516
	Net from railway	601,220	495,411	190,308	119,348
	Net ry. oper. income	461,978	364,974	23,611	*4,063
	From Jan. 1—	0.000.007	0.054.500	E 250 040	5.077.446
	Gross from railway	8,090,367	6,674,590	5,356,040	
1	Net from railway	2,013,461	1,638,928	616,464	590,957
	Net ry. oper. income	1,400,514	1,037,866	38,686	93,778

Central Electric & Telephone Co. (& 12 Months Ended March 31— Total gross earnings — Total operating expenses and taxes — — — — — — — — — — — — — — — — — — —	1941 \$3,121,070 1,986,420	1942
Net earns. before prov. for deprec., interest deductions and income taxes————————————————————————————————————	\$1,134,651 356,343 238,375	\$1,207,129 373,239 205,426
Balance Provision for income and excess profits taxes Charges in lieu of income taxes	\$539,933 113,906 32,332	\$628,464 171,402 81,618
Surplus net income	\$393,695 196,770	\$375,444 196,770 72,142

Central Eureka Mining Co.-Earnings-

Quar. End. Mar. 31-	1942	1941	1940	1939
Oper. income before de- prec., deplet. & taxes *Equivalent to 3.7 cents	*\$22,379 a share.—V.	\$94,118 152, p. 349	\$145,255 92.	\$132,375

Central Illinois Electric & Gas Co.-Earnings-

12 Months Ended March 31— Total operating revenues———————————————————————————————————	1942 \$6,455,714 4,470,017	1941 \$5,693,624 3,459,398
Operating incomeOther income—net	\$1,985,696 7,916	\$2,234,226 224
Gross incomeRetirement reserve accruals	\$1,993,612 480,000	\$2,234,450 480,000
Gross incomeIncome deductions	\$1,513,612 718,035	\$1,754,450 727,955
Net income	\$795,577	\$1,026,495

Note—Due to non-recurring deductions included in the computation of Federal income and excess profits tax liability for the calendar years 1941 and 1940 and tax adjustments made during the latter part of 1941 a portion of which were applicable to the first quarter of 1941, it is estimated that the Federal taxes shown above are approximately \$74,000 and \$196,000 less for the periods ended Mar. 31, 1942 and 1941, respectively, than would otherwise have been the case.—V. 154, p. 1002.

Central Indiana Gas Co.—Earnings— 12 Months Ended March 31— Operating revenues Operating expenses and taxes.————————————————————————————————————	1942	1941 \$2,901,986 2,429,885
Operating incomeOther income—net	\$495,700 12,131	\$472,101 19,382
Gross incomeRetirement reserve accruals	\$507,832 138,625	\$491,482 112,924
Gross incomeIncome deductions	\$369,207 228,772	\$378,558 230,234
Net income	\$140,435	\$148,325

Note—Due to tax adjustments made during the latter part of 1941, portion of which were applicable to the first quarter of 1941, it is timated that taxes are overstated by approximately \$21,000 for the 2 months ended Mar. 31, 1942, and understated in an equivalent mount for the 12 months ended March 31, 1941.—V. 155, p. 2004.

Central RR. of New Jersey-Earnings-

April—	1942	1941	1940	1939
Gross from railway	\$4,977,461	\$2,976,209	\$2,712,705	\$2,743,276
Net from railway	1,825,027	560,964	543,570	708,212
Net ry. oper. income	998,303	107,086	*61,212	105,198
From Jan. 1—		10 004 040	11 552 040	10,336,668
Gross from railway	17,142,622	12,754,247	11,553,840	
Net from railway	4.931.816	2,927,958	2,752,288	2,411,306
Net ry. oper, income	2,074,756	426,220	346,134	136,091
DeficitV. 155, p. 150	4.			1 11

Central & South West Utilities Co. (& Subs.)-Earns. Central & South Vest Co. 1942 1941 3 Mos. End. Mar. 31— \$9.256,478 \$8,350,265 Total operating revenues \$9.256,478 \$8,350,265 Total operating expenses and taxes 6,993,628 6,017,098 Net operating income \$2,262,851 \$2,333,167 Other income (net) 1,398 5,507 Gross income \$2,264,248 \$2,338,675 Total interest and other deductions 1,707,821 1,779,594 Consolidated net income \$556,427 \$559,081

Consolidated net income	\$1,00,421	\$005,00×
Earnings of Company Only 3 Mos. End. Mar. 31— Total income	1942 \$393,948	1941 \$394,052
*Total expenses and taxes	43,601	21,454
Gross income	\$350,347 2,865	\$372,597 6,475
Net income	\$347,482	\$366,123

*Federal taxes in 1942 period reflect increased provisions in amou which seem indicated by pending tax legislation.—V, 155, p. 1673.

Cessna Aircraft Co.—Earnings—

	6 Mos. End. Mar. 31—	1942	1941
3.4	*Net income	\$792,288	\$121,820
	Earnings per share on cap. stock (350,000 shs.)	\$2.26	\$0.35
100	*After provision for Federal and State (\$4,267	7.577 in 1942	income
	taxes, etc., and in 1942 reserve of \$404,604	from war t	o peace-
	time production.—V. 155, p. 1596.		
	MING PAGMACON TO THE PAGE TO T		

Chain Belt Co.—Earnings—

(Including Operations of Baldwin-Duckworth Division)

12 Months Ended— Apr.30,'42 Mar.31,'41 °Mar.31,'40

†Gross profit on sales	\$7,651,406		\$3,287,524
Sell., admin. & gen. exp., less oth. inc.	2,927,365		1,816,330
Provision for Federal income taxes	\$3,344,071		286,622
Wisconsin & Mass. inc. taxes	278,913		86,361
Net income	\$1,101,057	\$1,007,043	\$1,098.211
	\$2,26	\$2.07	\$2.26

\$2.26 \$2.07 \$2.26 °Including operations of Baldwin-Duckworth Division since Aug. 1, 1939. †After provision for depreciation on plants and equipment. †Including excess profits tax. \$Based on 486,735 shares outstanding in 1942 and 1941 and 486,705 shares outstanding in 1940, exclusive of 12,885 shares in 1942, 12,925 shares in 1941 and 12,955 shares in 1940, held as treasury stock.

Consolidated Balance Sheet

Assets—	Ap1.00, 44	MIGIT. DE. TT
Cash	\$1,681,021	\$2,203,926
Notes and accounts received less reserve	2.183.395	1,654,779
**	2.906.851	2.304.431
Other current assets.	381,252	368,594
trived exects	2,556,420	2,474,883
Deferred charges & other assets	237,398	117.212
Patterns & drawings	1	
Total	\$9,946,338	\$9,123,825
Liabilities—		
Current liabilities	\$1,836,865	\$1,568,770
Deferred income	40,726	41,739
Reserve for inventories & contingencies	645,576	270,576
Capital & surplus	7,423,172	7,242,740
Total	\$9,946,338	\$9,123,825
*After reserve for depreciation of \$4,069,468.	in 1941 and	\$4,284.839
in 1942.—V. 155. p. 1751.	i wilder a saya	MADE THE STATE OF
	A STATE OF THE STA	

Charleston & Western Carolina Ry.—Earnings— 1942 1941 \$341,762 \$252,586 142,640 96,214 92,538 60,057 1940 \$240,480 ross from railway___et from railway___et ry. oper. income___ From Jan. 1—__ \$187,105 50,778 20,823 77,095 46,914

Checker Cab Mfg. Corp. (& Subs.) - Earningsos. End. Mar. 31— 1942 1941 1940 1939 sa after deprec. \$80,021 **\$133,679 \$109,254 \$80,982 ngs per share... Nil \$1.23 Nil Nil ore excess profits tax. ‡On 108,361 shares of capital stock, . *Profit.—V. 154, p. 1146. 3 Mos. End. Mar. 31—. Net loss after deprec._____ Earnings per share______ tBefore excess profile

Cherry-Burrell Corp.—Earnings—		griga di
(And Cherry-Burrell Corp. of Can		
Six Months Ended April 30-	1942	1941
Net sales	\$7,002,246	\$5,916,554
Net salesCost of sales	4,972,053	4,185,188
Gross profit	\$2 030 193	\$1,731,366
Other income	115,139	184,339
Total income	\$2,145,332	\$1,915,705
Operating expenses and other charges	1.513,612	1,448,526
Provision for Fed, and Dominion income taxes_	305,500	103,800
Net income	4200 000	\$363,379
Earnings per common share	\$326,220 \$0.65	
. Comparison of Consolidated Balance S	heet, April	30.
Assets—	1942	1941
Cash	\$1,019,776	\$713,093
Notes and accounts receivable—less reserve	2,333,489	2,383,043
Accrued interest	2.366	3,574
Inventories	3.696,040	3,049,985
Deferred charges and development costs	217,504	387,953
Advances to employees	28,943	
Investments	4 659	42,769
Property, plant and equipment, at cost in cash	Total Control	
and securities—less reserve	2,163,608	2,087,947
Patents and patent license rights—less amort.	62,127	102,864
Total	\$9.728.512	\$8,785,178
Liabilities		
Notes payable to banks	\$700,000	
Accounts payable	330,351	390,343
Accrued payrolls, bonuses, commissions, State	and the letter	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
and local taxes, royalties, etc.	351,528	287,352
Res. for Federal and Dominion inc. taxes, est	491,539	175,112
Reserves for year-end adjustments	48,000	48,000
Res. for conversion of net cur assets in Canada	16,542	16,049
Unearned income	26,222	28,099
Preferred stock (\$100 par)	1,354,900	1,361,000
Common stock (\$5 par)	3,713,958	3,712,500
Capital surplus	472.512	472,220
Earned surplus	2,222,959	1,994,503
· Total	\$9,728,512	\$8,785,178
V. 155, p. 360,		
CATSDERWARD DATE OF THE CONTROL OF T		

Chicago Burlington & Quincy RR.—Secondary Bond Offering—One of the largest secondary bond offerings was made after the close of the market May 28 when a banking group comprising Eastman Dillon & Co., The First Boston Corp., Lee Higginson Corp., E. H. Rollins & Sons and associates, offered a block of \$3,200,000 lst & ref. 4½% gold bonds Series B, due 1977, at 69¾, less 1¼ points concession to dealers. 11/4 points concession to dealers.

It was announced June 1 that the offering price in connection with the secondary distribution of the 1st refunding $4\frac{1}{2}$ bonds, Series B, due 1977 has been changed to a fixed price of $69\frac{1}{2}$ plus an amount equivalent to New York Stock Exchange commission.

Earnings for April and Year to Date

April—	1942	1941	1940	1939
Gross from railway	\$11,258,435	\$8,515,720	\$7,173,520	\$7,026,909
Net from railway	7,805,002	1,696,878	1,278,381	1,135,760
Net ry. oper, income From Jan. 1—	1,674,679	673,668	200,672	43,014
Gross from railway	44,267,456	33,323,788	29,860,835	28,271,664
Net from railway	15,855,562	9,770,189	9,950,538	6,231,419
Net ry. oper. income	7,510,673	5,704,911	2,637,055	1,941,212
V. 155, p. 1751.		W 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	" we will	

Chicago & Eastern Illinois RR.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$1,643,924	\$1,349,805	\$1,138,498	\$1,193,128
Net from railway	365,548	266,195	128,034	181,484
Net ry. oper: income	120,418	34,645	*86,006	*32,624
From Jan. 1-	Access to the	A Committee of the	Carlotte State of the State of	
Gross from railway	6,583,185	5,865,079	5,082,121	4,938,958
Net from railway	1,645,299	1,573,255	927,551	945,125
Net ry. oper. income	654,599	709,867	78,518	79,433
*Deficit V. 155, p. 191	6.			
-Delicit v. 155, p. 191	0.	The West Color	The State of the S	and the same of

Chicago Great Western Ry.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$1,936,405	\$1,623,128	\$1,436,809	\$1,397,522
Net from railway	1,295,565	506,402	360,388	347,208
Net ry. oper, income	249,142	191,155	85,710	74,650
From Jan. 1—			T. W. T. T. T. T.	
Gross from railway	7,723,131	6,474,755	5,743,842	5,629,605
Net from railway	2,384,045	1,972,473	1,265,655	1,253,241
Net ry. oper. income	859,156	743,968	163,449	143,960
V. 155, p. 1830.	100 T 100 T 100 T			Same Land

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Chicago malanape	ms & Fo	uisvine K	y.—Larni	ngs
, April—	1942	1941	1940	1939
Gross from railway	\$936,332.	\$732,897	\$731,961	\$733,668.
Net from railway	311,542	196,248	201,410	105,602
Net ry. oper. income	198,774	88,158	63,665	*26,012
Gross from railway	3,705,555	3,290,157	3.091.800	2.809.923
Net from railway	1,211,340	1,013,531	848,384	. 278,081
Net ry. oper. income	721,456	468,941	288,785	286,733

Chicago and North-Western Ry.--Interest

Chicago and North-Western Ry.—Interest—
The New York Stock Exchange has received notice that payment of an amount equivalent to the fixed and contingent interest exned during 1941, on the securities to be issued in exchange for the 4% general mortgage gold bonds of 1987, due 1987 (stamped and unstamped) and 4½% general mortgage gold bonds due 1987, stamped, if the pending plan of reorganization approved by the Court is placed in effect, and subject to readjustment as therein provided, (\$29.20 per \$1,000 bond on the 4s and \$29.70 on the 4½s) will be made beginning June 16, 1942, on presentation for stamping of the coupon due May 1, 1936, from both the 4% and 4½% general mortgage gold bonds of 1987.

Interest is payable at office of the company, New York.

Earnings for April and Year to Date

April—

1942

1941

1940

1939

April—	1942	1941	1940	1939
Gross from railway	\$10,695,381	\$8,464,062	\$6,504,896	\$6,030,268
Net from railway	7,402,206	2,287,914	689,092	260,541
Net ry. oper. income From Jan, 1—	1,771,068	1,322,078	*37,429	*499,384
Gross from railway	38,971,046	30,682,514	26,188,915	24,154,269
Net from railway	9,372,211	7,210,377	2,727,102	1,734,043
Net ry. oper. income *Deficit.—V. 155, p. 209	5,014,703 2.	3,716,759	*745,860	*1,620,503

Chicago Milwaukee St. Paul & Pacific RR.-Earnings April— 1942 1941 1940 1939 | Gross from railway... \$13,162,980 \$10,045,774 \$8,525,491 \$7,811,066 | Net from railway... \$1,931,700 \$1,666,237 \$418,424 \$75,807 | From Jan. 1— \$15,357,239 \$39,365,892 \$4,420,687 \$31,266,694 \$10,000 \$1

Net from railway____ Net ry. oper. income__ *Deficit.—V. 155, p. 2092.

Chicago Rock Island & Pacific Ry.-New Pres., Etc.-

E. N. Brown of New York, Chairman of the board, also has been elected President to succeed the late James E. Gorman.

M. L. Bell, Vice-President and General Counsel, Chicago, has been made Chairman of the Executive Committee; Carl Nyquist, Vice-President, Secretary and Treasurer, Chicago, has been chosen Chairman of the Finance Committee. A. C. Middleton, General Auditor, Chicago, and Attorney Herbert J. Campbell of the law firm of Campbell, Clark & Miller, Chicago, have been made directors.

Earnings for April and Year to Date						
April—	1942	1941	1940	1939		
Gross from railway	\$9,754,046	\$7,495,344	\$6,106,449	\$5,807,818		
Net from railway	2,955,836	2,244,207	1,145,784	690,706		
Net ry. oper. income From Jan. 1	2,029,990	1,362,848	243,420	*230,396		
Gross from railway	36,874,220	28,479,439	24.580.392	23,718,351		
Net from railway	11,166,220	8.020.170	4.459.017	3,679,918		
*Deficit.—V. 155, p. 191	7,679,397	4,741,049	898,581	290,050		
The Art of the materials of the second of the Art of the Second						

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings April— 1942 1941 1940 1939 Gross from railway— \$1,695,056 \$1,393,541 \$1,235,406 \$1,199,797 Net from railway— 285,707 225,948 76,813 106,810 Net ry, oper, income 51,775 8,135 *128,084 *86,517 6,977,898 1,310,627 388,373 5,659,157 942,554 50,456 5,272;992 553,105 *340,783 4,927,724 401,711 *439,963

Chicago South Shore & South Bend RR. - Initial

Dividend—Also Extra Payment Declared—
The directors have declared an initial dividend of \$1 per share and an extra dividend of \$3 per share on the common stock, par \$50, both payable June 15 to holders of record June 5.—V. 155, p. 1597.

Chicago Surface Lines-Voters for Unification-

Chicago Surface Lines—Voters for Unification—
Citizens of Chicago in a referendum vote June 1 approved the franchise ordinance which provides for unification of the city's surface and elevated lines. The final tally showed a margin of slightly better than 10 to 1 for the ordinance.

Participating security holders of the several companies involved voted last month by overwhelming majorities their acceptance of the plan.

The ordinance approved in the city-wide referendum requires the new unified company to spend \$102,000,000 on a modernization and improvement program calling for purchase of 3,650 new street cars and buses and 1,000 metal subway-elevated cars as well as extension of bus routes and substitution of buses for street cars in certain sections of the city. Delay in this program is expected because of the war.

war.
Still to be determined is the stand which the Illinois Commerce Commission will take on the unification plan. Under state law this body is required to pass on the financial features of the merger. After a preliminary study two months ago the Commission stated its approval of the principle of unification, but reserved decision on the plan until a later date.

Bondholder Group Approves Merger-

Bondholder Group Approves Merger—
Security holders of the South Side branches of the Chicago Surface Lines have signified their approval of the plan of reorganization and unification of the Surface and Elevated lines, William J. Friedlander, attorney for the bondholders, told Federal Judge Michael L. Igoe May 18.

Mr. Friedman said his groups, the bondholders of the Chicago City Railway and the Calumet & South Chicago Co., approved the plan with a dissenting vote of only \$33,000 out of a total holding of \$33,000,000,000 in bonds. He suggested to Judge Igoe that the formal order approving the plan of reorganization and unification be deferred until the other groups of bondholders make their report.—V. 155, p. 1674.

Chicago Union Station Co.-Bonds Called-

All of the outstanding guaranteed serial bonds due July 1, 1950, Jan. 1, 1951 and July 1, 1951, have been called for redemption as of July 1, 1942, at 102 and interest for the bonds due in 1950 and at 102¼ and interest for those due in 1951, Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago, Ill., or at the office of the Pennsylvania RR. Co., 380 Seventh Ave., N. Y. City.—V. 155, p. 636.

Childs Co.—Bondholder Seeks To Prevent New Issue

A suit was filed June 2 in New York Supreme Court by a minority bondholder of the company to restrain the company from proceeding with the issuance of a series of new debentures in exchange for its outstanding 5% 15-year gold debentures, of which about \$5,000,000 are outstanding. The plaintiff, Lillian Birm, also asked the court to restrain the company from proceeding with the solicitation of its bondholders to obtain consents to the plan of exchange.

The plaintiff charged the plan of exchange was to enable the company to evade sinking fund payments required under the present-bond issue, and thus to "deprive the bondholders of their rights in and to the sinking fund." She charged also that the company was using professional solicitors to obtain consents from the bondholders.

—V. 155, p. 2092.

_V. 155, p. 2092.

Chrysler Corp.—Financing Decision-

In a 4-to-2 decision the U.S. Supreme Court ruled June 1 that the Federal District Court at South Bend, Ind., had acted correctly in continuing until Jan. 1, 1943, a consent decree restraining the corporation from acquiring an interest in any automobile finance company.

continuing until Jan. 1, 1943, a consent decree restraining the corporation from acquiring an interest in any automobile finance company.

Justice Byrnes delivered the opinion. Justice Frankfurter wrote a dissenting opinion in which Justice Reed joined. Justices Roberts, Murphy and Jackson did not participate.

In previous litigation involving an extension of the consent decree until Jan. 1, 1942, the Supreme Court ordered dismissal of the suit "for want of a quorum." Participation of six of the nine Justices was required and Chief Justice Stone and Associate Justices Roberts, Murphy and Jackson disqualified themselves for unannounced reasons. The Chief Justice participated in the present action.

The original decree, growing out of the anti-trust suits of the Department of Justice directed at automobile financing, provided that Chrysler would be free to own a finance company if the General Motors Corp. had not been required, as the result of other litigation, to divest liself of ownership and control of the General Motors Acceptance Corp. by Jan. 1, 1941.

This date was extended by the District Court first to Jan. 1, 1942, and then to Jan. 1, 1943, because of additional time required for civil proceedings against General Motors in the Federal District Court in Northern Illinois.

Justice Byrnes pointed out that "we cannot be blind to the fact that the complete acception of the manufacture of new automobiles and

in Northern Illinois.

Justice Byrnes pointed out that "we cannot be blind to the fact that the complete cessation of the manufacture of new automobiles and light trucks has drastically minimized the significance of the competitive factor."—V. 155, p. 1830.

Cincinnati, New Orleans & Texas Pacific Ry.-To Pay \$4 Dividend-

The directors have declared a dividend of \$4 per share on the common stock, par \$20, payable June 24 to holders of record June 8. This compares with \$5 per share paid on Dec. 20, last; \$3 on June 25, 1941; \$5 on Dec. 20, 1940; \$3 on June 26, 1940; and \$4 on Dec. 22, 1939.—V. 155, p. 1751.

Cities Service Co.-Granted Extension-

The Securities and Exchange Commission on May 20 granted the request of Cities Service Co. and various subsidiaries for an extension of time in which to file answers in the corporate simplification proceedings brought against the companies by the Commission on May 4. Time for filing answers has been extended from May 20 to June 1, and date for hearing has been postponed from May 26 to June 10.—V, 155, p. 1830.

Cities Service Power & Light Co. (& Subs.)—Earnings Three Months Ended Mar. 31— 1942 1941

Operating revenue Operating expenses, maintenance and gen, taxes Provision for replacements Provision for taxes on income	\$20,816,666 11,625,968 1,738,396 3,349,662	
Net operating revenue	\$4,102,640 158,927	
Gross income Interest charges and amortization of debt disct. Preferred dividends paid and accrued Net income applicable to minority interest	\$4,261,567 1,856,304 771,853 91,104	1,917,834
Balance	\$1,542,307 749,748	designed text must
Net income	\$792,558	\$1,037,344

City Auto Stamping Co. (& Subs.)—Earnings—

12 Mos. End. Mar. 31— *Net profit †Earnings per share	1942	1941	1940
	\$455,633	\$424,734	\$461,317
	\$1.22	\$1.13	\$1.23
*After depreciation, Federal taxes, mon stock, no par.	etc. †On	375,000 shares	

Note—Provision of \$546,112 is made for Federal income taxes in 1942 at present rates.—V. 154, p. 1375.

Cleveland-Cliffs Iron Co. (& Subs.)-Earnings-

Quarter Ended Mar. 31— Net profit	the this per law has per any six day an any say and	1942 \$327,1		1941 \$357,970	
*After interest, amortization, J. 155, p. 1307.	depreciation,	depletion	and	taxes	

Cleveland Ry.-Liquidation Approved-

By more than the required two-thirds majority stockholders of the impany have formally approved liquidation of the company. The assets have been sold to the City of Cleveland which is now perating the street railway system. Stockholders are to receive \$45 share.—V. 155, p. 2093.

Cliffs Corp.—Earnings—

3 Mos. End. Mar. 31— *Net profit †Earnings per share	1942	1941	1940	1939
	\$250,072	\$220,567	\$118,873	\$45,528
	\$0.31	\$0.27	\$0.15	\$0.06
*After charges and Fed	eral income	taxes.	†On 805,734	shares of

Clinchfield RR.—Earnings—

April—	1942	1941	1940	1939	
Gross from railway	\$1,009,797	\$705,147	\$743,485	\$474.389	
Net from railway	574,973	362,271	405,694	213,592	
Net ry. oper. income From Jan. 1—	474,891	300,767	335,023	172,560	
Gross from railway	3,919,996	3,445,712	3.104.927	2,258,856	
Net from railway	2,174,133	2,016,488	1,781,726	1,131,504	
Net ry. oper. income	1,763,695	1,739,862	1,473,756	989,551	

Cluett, Peabody & Co., Inc.—Smaller Dividend—

An interim dividend of 50 cents per share has been declared on the common stock, payable June 25 to holders of record June 12. On March 25, last, a distribution of 75 cents per share was made. Payments in 1941 were as follows: March 25, 50 cents; June 25 and Sept. 25, 75 cents each; and Dec. 24, \$1.

The directors also declared the regular quarterly dividend of \$1.75. per share on the preferred stock, payable July 1 to holders of record June 19.

Bank Loans

The company has incurred a \$4,000,000 bank loan repayable in annual installments of \$500,000 from 1945 to 1952. A large part of the loan is being used to pay bank loans incurred earlier this year to acquire assets of the Grosvenor-Dale Mills and for additional working capital.—V. 155, p. 2004.

Coca-Cola International Corp.—Earnings-Earnings for Quarter Ended Mar. 31

"Net pro	fit	\$1,030,370
Earnings	per share on 181,698 common shares	\$4,92
*After	expenses and Federal income taxes at pre-	esent rates.

Company is not liable for excess profits tax.—V. 155, p. 1831,

Colonial Stores, Inc.—Earnings—

Quarter Ended Mar. 28—	1942	1941
Profit before taxes on income	\$430,218	\$300,870
*Net profit after State and Federal taxes	179,361	144,383
*At. 1941 rates.—V. 155, p. 1831.		

Colorado & Southern Ry.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$774,513	\$585,569	\$498,329	\$507.890
Net from railway	258,902	137,576	90,154	104.834
Net ry. oper. income From Jan. 1—	178,866	39,739	4,371	7,511
Gross from railway	2,891,950	2,353,931	2,029,573	1.850.527
Net from railway	872,438	674,103	410.713	316,559
Net ry. oper. income	550,510	301,070	32,322	*43.482
*DeficitV. 155, p. 1751				

Columbia Gas & Electric Corp.—Trial Recesses—

The Government has closed its civil anti-trust case against the corporation and Federal Judge H. Church Ford at Lexington, Ky. recessed the trial until July 20.

The recess before the start of defense testimony was granted at the request of defense attorneys so they could take depositions from witnesses unable to come to Lexington to testify.

Trial of the case, which opened April 13, resulted from charges filed by the Justice Department's anti-trust division against Columbia, Hearings have been held intermittently.—V. 155, p. 2004.

Commonwealth Edison Co.-Weekly Output

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week of May 30 showed a 12.2% increase over the corresponding period of 1941. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

—Kilowatt-Hour Output

Week Ended—	1942	1941	% Increase
May 30	148,585,000	132,431,000	12.2
May 23	151,142,000	139,977,000	8.0
May 16	153,733,000	140,082,000	9.7
May 9	153,835,000	141,084,000	9.0
—V. 155, p. 2093.			

Commonwealth & Southern Corp .- President Justin R. Whiting in connection with the action of the directors in omitting the payment of the preferred dividend states in part:

Until more is known concerning the rates of Federal taxes applicable to 1942 income, the boards of directors of subsidiary companies have not felt it prudent to pay common stock dividends beyond those declared during the first quarter of 1942 and until they do the corporation in turn will not have current income to distribute.

Statement of income and summary of earned surplus 4 months ended April 30, 1942:

Earned surplus at Dec. 31, 1941	\$1,306,518 Dr 47,182	
Balance Dividends received on common stocks of subsidiaries Other income	\$1,259,336 1,928,691 127,181	
Total income	\$2,055,872	

Total income

Deductions: General expenses, \$142,089; general taxes, \$10,560; provision for federal taxes, \$100,000; interest on installment notes, \$89,324; amortization of premium paid on retired debentures, \$390,661

Dividend paid April 1, 1942 on pref. stock (75c per sh.) Earned surplus at April 30, 1942___ \$1 457 832

Consumers Power Co.	65c	on 1,811,716	shares	\$1,177,615
Central Illinois Light Co.	\$1	on 210,000	shares	210,000
Ohio Edison Co.	30c	on 1,436,920	shares	431,076
Pennsylvania Power Co.	\$1	on 110,000	shares	110,000

Total \$1,928,691

Tentative arrangements have been made with the staff of the SEC for the resumption on June 16, 1942 of hearings in the proceedings under Section 11 (b) with respect to matters necessarily preliminary to consideration of a plan for change to one class of stock. It is hoped that in the course of these proceedings, a plan such as proposed, or some modification thereof, fair to both classes of stock may be worked out with the SEC. If this is accomplished such plan will be submitted promptly to the stockholders for action by them even though an appeal is pending from the one-stock order of SEC taken to preserve the rights of all stockholders in the event an equitable voluntary plan can be agreed upon.

Weekly Output-

Weekly Couput—
The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of partitory served for the week ended May 28, 1942, amounted to 70,049,044 as compared with 190,343,722 for the corresponding week in 1941, an increase of 6,705,322 or 3.52%.—V. 155, p. 2093.

Community Public Service Co.—Earnings-1942—12 Mos.—1941

\$832,847	\$803,732	\$3,558,142	\$3,340,369
545,168	508,757	2,251,692	2,125,209
\$287,678	\$294,975	\$1,306,450	\$1,215,160
22,223	14,087	123,701	74,618
\$309,901	\$309,062	\$1,430,151	\$1,289,778
160,832	157,158	671,376	586,934
\$149,069	\$151,904	\$758,775	\$702,844
70,000	52,031	226,094	140,921
\$79,069	\$99,872	\$532,681	\$561,923
114,551	114,551	458,202	459,004
	\$287,678 22,223 \$309,901 160,832 \$149,069 70,000	\$45,168 508,757 \$287,678 \$294,975 22,223 14,087 \$309,901 \$309,062 160,832 157,158 \$149,069 \$151,904 70,000 52,031 \$79,069 \$99,872	\$832,847 \$803,732 \$3,558,142 545,168 508,757 2,251,692 \$287,678 \$294,975 \$1,306,450 22,223 14,087 123,701 \$309,901 \$309,062 \$1,430,151 160,832 157,158 671,376 \$149,069 \$151,904 \$758,775 70,000 \$52,031 226,094 \$79,069 \$99,872 \$532,681

12 Mos. End. Mar. 31— Gross earnings Operating expenses and taxes	1942 \$6,309,845 3,604,868	1941 \$6,006,310 3,255,263
Gross income	\$2,704,977	\$2,751,047
mium (net) and expense, etc., of subsidiaries	1,357,087	1,525,364
Preferred dividends of subsidiaries Minority interest	534,389 9,849	529,389 11,585
Balance Interest, amortization of debt discount and ex-	\$803,653	\$684,710
penses, etc., of company	361,113	363,046
Net income	\$442,540	\$321,664

Coniaurum Mines, Ltd.—Smaller Dividend—

A dividend of three cents per share has been declared on the capital stock, payable June 26 to holders of record June 8, in Canadian funds. This compares with four cents per share paid on March 20, last, and on March 20, June 18, Sept. 25 and Dec. 20, 1941.—V. 155, p. 593.

Connecticut Power Co.—Bonds Called-

A total of \$20,000 of first and general mortgage 3¼% bonds, series B, due Jan. 1, 1967, have been called for redemption as of July 1, 1942, at 102 and interest, through operation of the sinking fund. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.—V. 155, p. 1011.

Connecticut River Power Co.—Earnings—

Period End. Mar. 31-	1942-3 1	Mos.—1941	1942—12 M	ns1941
Total gross earnings *Total operat, expenses		\$1,019,634		\$4,131,425
and taxes	512,321	462,525	2,067,803	1,847,485
Bal. before cap. chgs. Total int. & other chgs.	\$506,972 250,748	\$557,109 253,800	\$2,157,811 981,539	\$2,283,939 991,005
Balance before divs Pfd. divs. declared	\$256,224 18,000	\$303,309 18,000	\$1,176,272 72,000	\$1,292,935 72,000

Bal. for com. divs. &

Bal. for com. divs. & surplus _____ \$238,224 \$285,309 \$1,104,272 \$1,220,935 *Federal income tax accruals applicable to 1942 period were based on a rate of 40%. No provision is included in tax expenses applicable to such period for Federal corporation excess profits tax under the Revenue Act of 1941, as the liability therefor, if any, can be determined only at the end of the calendar year.—V. 155, p. 261.

Connecticut Telephone & Electric Corp.—Group Insurance

Harold W. Harwell, President of this corporation, manufacturers of signalling devices, has announced the adoption of a group program which provides the corporation's employees with hospital expense benefits for themselves and their dependents.

The plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.—V. 154, p. 956.

Consolidated Edison Co. of New York, Inc.—Output

The company on June 2 announced that production of the electric ants of its system for the week ended May 31, amounting to 3,800,000 kwh., compared with 132,900,000 kwh. for the correspondg week of 1941, an increase of 0.6%.—V. 155, p. 2093.

Consolidated Steel Corp., Ltd.—Earnings-

(Including Wholly Owned Subsidiary)

6 Months Ended Feb. 28—	1942	1941	
Gross income on contracts	\$38,245,906	\$8,263,433	
Cost of work performed	35,879,010	7,439,919	
Deprec. of oper. plant, mach'y and equip	114,069	88,881	
Selling and administrative expenses	337,039	217,438	
Other expense, less other income	73,253	6,510	
Provision for Federal income taxes	254,000	121,400	
Provision for Federal excess profits taxes	902,000		
Adjustment of prov. for contingencies	170,000		
Net income	\$516,535	\$389,285	
Preferred dividends	124,415	248,831	
*Earnings per share	\$1.62	\$1.09	
*On 241,617 shares of common stock, no par.	Contraction		

1942

Assets-

	4,759,978	
*Trade notes and accounts receivable		1,980,958
Completed portion of uncompleted contracts _	_ 8,669,739	2,571,900
Inventories		1,568,662
Prepaid items	_ 247,788	52,338
Notes and contracts receivable, non-current		7,226
Properties	_ 2,680,328	2,757,352
Properties	_ 1	1
Other assets		†35,919
Contract charges deferred pending disposition	786,966	
Total	\$20,573,284	\$9,762,440
Liabilities—		
Notes payable to banksAccounts payable	_ \$7,500,000	\$2,900,000
Accounts payable	5,498,808	1,349,504
Accrued taxes (incl. payroll Fed. cap. stock	Comment of the second	
income and excess profits taxes)	_ 1,805,975	306,999
Estimated liability for workmen's compensatio	n	
awards and commitments payable		18,374
Note payable to bank		500,000
Dividends payable		
Provision for contingencies		
Preferred shares		3,554,725
§Common stock		1
Self-insurance reserve, workmen's compensatio		
		75,000
		1,057,837
insuranceSurplus		

- \$20,573,284 \$9,762,440

*After allowance for bad debt losses. †Deferred charges and other assets, principally unamortized discount and redemption premium on former issue of convertible notes redeemed in 1939 (amortized over life of new long-term bank loan of lesser duration).

¡Represented by 142,189 no par shares. Preferred shares are callable on any dividend date at \$26,25 per share and \$1.75 annually from date of issue to date of call less dividends paid; liquidation (voluntary or involuntary) value is \$25 per share and unpaid cumulative dividends.

Represented by 241,617 no par shares.—V. 154, p. 1491.

Continental-Diamond Fibre Co.-Dividend Halved-

A dividend of 12½ cents per share has been declared on the common stock, par \$5, payable June 18 to holders of record June 8. This compares with 25 cents per share paid each quarter from March 14, 1941 to and including March 14, 1942.—V. 155, p. 1832.

Continental Motors Corp.—Div. Only on \$1 Stock-

The corporation on June 1 announced that the holders of the old no par value and the old \$10 per value common capital stock, issued and dated prior to Oct. 25, 1935, will be required to exchange their certificates, share for share, for the present \$1 par value before receiving the dividend of 15 cents which was recently declared payable July 2 to holders of record June 11. See V. 155, p. 2093.

Earnings for 6 Months Ended April 30

*Net profit	share	\$1,926,178	\$1,224,128
Earnings per common		\$0.64	\$0.41
*After all charges	including depreciation, and after allowing for		

-Taxes for current year all based on 1941 tax laws .-- V. 155,

Crescent Public Service Co. (& Subs.)-Earnings

Total operating revenue Total operating expenses & taxes	\$848,687 601,404	\$791,749 515,811	\$3,101,782 2,236,420
Income from operations Non-operating income (net)	\$247,282 2,502	\$275,938 2,747	\$865,362 10,877
Gross income Prov. for renewals, replace. & ret	\$249,784 65,063	\$278,685 64,650	\$876,239 259,243
Net income deductions of subs		79,758	317,774
Int, on coll. trust income 6s Prov. for Federal inc. taxes of Co	See *	See *	194,736 1,755
	with the same of t	11 142 1997	ACCOUNT OF THE PARTY OF THE PAR

\$102.922 \$134.277 \$102.731 Balance to surplus____ *No accruals of interest were necessary during first quarters of 1941 and 1942, in as much as the entire semi-annual interest of 3% payable June 1 was accrued during the final quarters of 1940 and 1941,

Consolidated Balance Sheet, March 31, 1942

Consolidated Balance Sheet, March 31, 1942

Assets—Capital assets, \$11,089,337; special deposits, \$17,984; cash, \$413,931; notes receivable, \$3,895; notes receivable—merchandise contracts discounted (contra), \$3,542; accounts receivable, \$305,329; materials & supplies at average costs, \$127,513; prepayments—insurance, \$29,541; miscellaneous current assets, \$11,923; deferred debits, \$569,615; total, \$12,572,608.

Liabilities—Capital stock of subsidiary outstanding in hands of public, \$1,316,920; funded debt, \$8,562,400; 3½% serial notes due Aug. 1, 1942, \$100,000; notes payable, \$4,000; accounts payable, \$181,254; consumers deposits—refundable, \$103,457; notes receivable—merchandise contracts discounted (contra), \$3,542; accrued insurance, \$14,545; accrued interest, \$142,778; accrued taxes, \$213,902; miscellaneous accrued liabilities, \$1,858; deferred credits, \$87,509; reserves, \$2,077,799; common stock (par value \$1), \$60,000; carned surplus, Dr \$306,498; capital surplus, \$9,143; total, \$12,572,608.—V. 155, p. 1307.

Cuban-American Sugar Co.—Pays All Arrearages on Old Preferred Stock—Common Dividends Resumed—

The directors on June 3 declared a dividend of \$50 per share on the 7% preferred stock (covering accrued dividends up to July 1, 1940, being all the arrears on this class of stock), regular quarterly dividends of \$1.75 per share on the 7% preferred stock and of \$1.37\%; per share on the 5\% preferred stock (for the quarter ending June 30, 1942) and 2 dividend of 25 cents per share on the common stock, all payable July 1 to holders of record June 15. Regular quarterly

dividends were also declared on both classes of preferred stock for the quarter ending Sept. 30, 1942, payable Sept. 30 to holders of record Sept. 15. A distribution of 25 cents per share was made on the common stock in January, 1929; none since.—V. 155, p. 1011.

Cuban Atlantic Sugar Co.-\$1.50 Dividend-

The directors on May 28 declared an interim dividend of \$1.50 per share on the capital stock, payable June 10 to holders of record June 5. A like amount was paid on Sept. 25, last, as compared with an initial of 50 cents on Sept. 25, 1940.—V. 155, p. 305.

Cumberland Gas Corn (& Subs)_Earnings_

Cumpertanu Gas Corp. (& Subs.)—.	Garmings-	7 F 9 F 3 - 10 P
Years Ended Dec. 31— Total operating revenues Total operating expenses and taxes	1941 \$433,932 386,333	1940 \$374,914 348,400
Net operating income	\$47,600 345	\$26,514 641
Net earnings Total interest and deductions	\$47,944 29,024	\$27,155 30,648
Net income *Deficit.—V. 155, p. 1752.	\$18,920	*\$3,493

Curtis Publishing Co.—Stockholder Cancels Suit-

George Wanderman of New York on May 20 withdrew his suit which sought to compel the "Saturday Evening Post" to change its editorial policies his lawyer saying that the client is satisfied that the new editorial staff of the magazine would continue what he considered a satisfactory course.

drawal came during a hearing on a motion to dismiss the petition.—V. 155, p. 1752, 1832.

Dayton Power & Light Co.—Earnings—

	O		0	
Period End. Mar. 31-	1942-3 N	Aos.—1941	1942—12 N	los.—1941
Gross revenues	\$5,164,746	\$4,606,938	\$17,042,283	\$15,289,511
Total oper. exp. taxes	4,532,741	3,517,841	14,019,175	11,278,180
Net operating revenue	\$632,005	\$1,089,097	\$3,023,108	\$4,011,332
Other income	1,531	2,039	8,445	8,971
Gross corporate inc	\$633,536	\$1,091,135	\$3,031,553	\$4,020,303
Int. & amortiz. charges	218,589	221,016	814,215	880,411
Net income	\$414,947	\$870,119	\$2,217,339	\$3,139,892
Preferred dividends paid	112,503	112,503	450,012	450,012
Balance	\$302,444	\$757,616	\$1,767,327	\$2,689,880

Note—In anticipation of the probable enactment during 1942 of a revenue act imposing increased Federal tax rates retroactive to Jan. 1, 1942, additional provision has been made amounting to approximately 31% of the amounts accrued during the three months ended March 31, 1942 at the rates required by existing law.—V. 155,

Decca Records, Inc.—Declares Extra Dividend-

The directors on June 2 declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 15 cents per share on the capital stock, both payable June 30 to holders of record June 16. Like amounts were paid on March 31, last. On Dec. 26, 1941, an extra of 20 cents was disbursed, as compared with 10 cents extra on July 30 and Oct. 31, 1941.—V.155, p. 1832.

Delaware Fund, Inc.-Special Dividend-

The directors have declared a special dividend of five cents per share in addition to the usual quarterly dividend of 15 cents per share on the common stock, both payable June 15 to holders of record June 1. Like amounts were paid on March 16, last, and in each quarter during 1941. A year-end dividend of five cents was also paid on Dec. 24, last year.—V. 155, p. 1212.

Delaware, Lackawanna & Western RR.—Changes in

Effective June 1, William J. Nolan, General Agent, at Cincinnati, will become General Agent, at Boston, succeeding John M. Kerans. Harry F. Doyle, Commercial Agent, at Albany, will be promoted to General Agent, at Cincinnati. Daniel L. Norton, Traveling Freight Agent, at Boston, will be promoted to Commercial Agent, at Albany.—V. 155, p. 2093.

Denver & Salt Lake Ry.-Earnings-

April-	1942	1941	1940	1939
Gross from railway	\$118,830	\$84,871	\$122,094	\$154,759
Net from railway	*23,905	*39,282	*8,570	*5,252
Net ry. oper. income From Jan. 1—	2,790	*17,254	16,348	16,125
Gross from railway	755,621	654,512	803,655	740,647
Net from railway	166,719	116,178	245,852	157,993
Net ry. oper. income *DeficitV 155 p 1752.	257,898	201,826	323,475	211,026

Dividend Shares, Inc.—Earnings-

6 Mos. End. Apr. 30— Income—Cash dividends *Net cash proceeds Interest	1942 \$1,277,535 29,365 273	1941 \$1,090,495 40,345
TotalExpenses	\$1,307,173 165,909	\$1,130,840 184,120
†Net income	\$1,141,264 \$1,310,710	\$946,720 1,250,129
*From sales of securities received as taxable †Excluding security profits and losses. ‡Of t		

174,425 was charged to distribution account and \$136,285 was charged to earned surplus.

Note—No provision has been made for Federal income taxes for the six months ended April 30, 1941, as the corporation expects to qualify as a "mutual investment company" under the provisions of the Internal Revenue Code and to make distributions during the current fiscal year approximating its taxable income.

Balance Sheet, April 30

Assets—	1942	1941
Investments	\$42,570,740	\$41,583,224
U. S. Savings bonds	50,000	
Cash on deposit with Guaranty Trust Co. of		
New York, trustee	2,933,665	4,330,308
Cash dividends receivable		
Cash dividends receivable	36,725	13,050
Receivable on subscriptions to capital stock	48,220	
Receivable for securities sold		7,068
Deferred charges	15,031	15,736
Total	¢45 C54 201	\$45,949,386
. Total	\$40,004,381	\$45,949,386
Liabilities—		
Payable for capital stock repurchased Payable for securities purchased	\$28,915	\$16,803
Payable for securities purchased		101,478
Accounts payable and accrued expenses	17.478	
Tax withheld on dividend payments to foreign		
stockholders	47,381	
Provision for Federal capital stock, State and		
Provision for Federal Capital Stock, State and	25 615	45 000
miscellaneous taxesCapital stock (par 25 cents)	35,615	
Capital stock (par 25 cents)	8,937,083	8,971,471
Capital surplus	35,164,045	
Capital surplus	1,423,863	1,377,877
Total	\$45,654,381	\$45,949,386
—V. 155, p. 1598.		
1967 :		

Jacoba Salaman Lindon.

Detroit & Toledo Shore Line RR.—Earnings-

April—	1942	1941	1940	1939
Gross from railway	\$365,301	\$261,884	\$306,533	\$185,665
Net from railway	190,636	109,878	148,976	53,294
Net ry. oper. income From Jan. 1—	55,155	27,588	58,564	*5,835
Gross from railway	1,525,469	1,505,787	1,421,888	1,191,892
Net from railway	845,404	881,834	810,331	556,862
Net ry, oper, income	311,198	393,685	389,573	212,396

Driver-Harris Co.—Redemption of Preferred Stock-All of the 3,042 shares of \$7 preferred stock were recently called for redemption as of June 1, 1942, at 110 and dividends thereon to June 1 amounting to \$1.17 per share. Payment is being made at the Chase National Bank of the City of New York, redemption agent, 11 Broad St., New York City.—V. 155, p. 1307.

Duluth South Sho			AND SECURITY OF STREET	THE RESERVE OF THE PARTY OF THE
April	1942	1941	1940	1939
Gross from railway	\$340,177	\$263,037	\$173,117	\$143,872
Net from railway	121,706	66,851	14.985	°16,995
Net ry. oper. income From Jan. 1—	96,914	46,070	*1,102	*40,009
Gross from railway	1.176.300	831,652	625,264	532,979
Net from railway	302.761	144,851	38,678	*82,187
Net ry. oper. income	207.209	78,953	*23,812	*156,403
*DeficitV. 155, p. 2000	3.	re was the	1 . A. A	A. M. Adding

Deficit.—v. 155, p. 2006)	1	Service Trans	
Eason Oil CoEa	rnings-	y have	agodictia	and the state of
3 Mos. Ended Mar. 31— Gross oper. income Cost of sales and serv. Oper. and gen. exps	1942 \$262,799 155,117 54,469	1941 \$318,773 200,437 53,421	1940 \$274,106 189,731 58,381	1939 \$284,119 175,224 67,816
Net oper. profit before deple., deprec., etc Other income	\$53,212 3,505	\$64,915 5,484	\$25,994 1,099	\$41,079 6,317
Net profit before int., depletion, etc Int., deprec., depl., etc., including taxes	\$56,717 38,756	\$70,399 60,367	\$27,093 46,877	\$47,396 55,192
Net profit	\$17,961	\$10,032	*\$19,784	*\$7,796

Assets—Cash in banks and on hand, \$140,538; receivables tless reserve for doubtful receivables, \$11,980, \$209,831; inventories; oil products priced at market; merchandise, materials and supplies substantially at cost, \$114,092; cash surrender value of insurance of \$554,000 on lives of officers, policies pledged, in part, to secure note payable to bank, \$175,574; deferred receivables and investments, \$110,658; property, plant and equipment (less reserves for depletion, depreciation and amortization \$1,578,831, \$958,689; land, buildings and equipment not used in operations, at cost less reserves for depreciation, \$193,718; prepaid expenses and deferred charges, \$22,428; total, \$1,925,529.

\$1,925,529.

Liabilities—Note payable to bank, secured by pledge of life insurance policies, \$145,000; accounts payable, \$47,344; preferred stock dividend payable, \$6,843; due to officers and employees, \$617; accrued liabilities, \$68,508; \$1.50 cumulative convertible preferred stock (\$20 par), \$364,920; common stock (\$1 par), \$460,520; paid-in surplus, \$1,648,904; earned surplus since Dec. 31, 1939, \$24,352; treasury common stock (146,328 shares at cost), \$841,479; total, \$1,925,529.—V. 154, p. 1052.

East Coast Public Service Co. (& Subs.) - Earnings 1942-3 Mos.-1941 12 Mos.,'42

Total operating revenue Total operating expenses	\$199,178 140,501	\$192,023 128,545	\$902,783 590,692
Income from operations Non-operating income (net)	\$58,677 723	\$63,478 518	\$312,090 5,274
Gross income Provision for renewals, replace-	\$59,400	\$63,997	\$317,365
ments and retirements	30,025	32,000	125,878
Fixed charges of subsidiaries Fixed charges of East Coast Public	1,148	1,206	4,657
Service Co	20,046	21,433	83,425
of East Coast Public Service Co		1,050	*Cr222
Balance to surplus	\$8,181	\$8,308	\$103,627
*Represents adjustment as of Dec.	31, 1941, 0	over-accru	ial for the

Consolidated Balance Sheet, Mar. 31, 1942

Consolidated Balonce Sheet, Mar. 31, 1942
Assets—Capital assets, \$2,681,865; special funds, \$148,344; miscellaneous investments (at cost), \$6,882; cash, \$130,109; cash—special deposit (REA), \$2,642; notes receivable (merchandise contracts), \$7,187; accounts receivable, \$60,780; materials and supplies (at average cost), \$63,844; prepayments—insurance, taxes, etc., \$9,170; deferred debits, \$641; total, \$3,111,464.

Ierred debits, \$641; total, \$3,111,464.

Liabilities—Long-term debt, \$2,133,297; accounts payable, \$48,212; customers deposits—refundable, \$9,173; interest—long-term debt accrued, \$13,179; taxes—State, local and Federal, accrued, \$25,543; insurance accrued, \$8,762; other accrued liabilities, \$5,095; deferred credits, \$9,739; reserves, \$445,260; capital stock (par \$1), \$30,517; earned surplus, Dr\$34,923; capital surplus, \$417,608; total, \$3,111,464.

Note—A contingent liability exists pending disposition of lawsuits aggregating approximately \$61,750 filed against a subsidiary of the company and an unassociated utility company claiming flood damages.—V. 155, p. 1212.

Eastern Gas & Fuel Associates-Accumulated Div.-

Eastern Gas & Fuel Associates—Accumulated Div.—
The directors on May 28 declared a dividend of 75 cents per share on account of accumulations on the 6% cumulative preferred stock and the usual quarterly dividend of \$1,12½ per share on the 4½% prior preference stock, both payable July 1 to holders of record June 15, out of accumulated net profits or surplus.
Distributions of 75 cents per share have been made on the 6% preferred stock each quarter since and including April 1, 1941. The previous payment, also 75 cents per share, was made on April 1, 1938.—V. 155, p. 1833.

Eastern Malleable Iron Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable June 10 to holders of record May 26. A similar distribution was made on March 10, last. In 1941, the following dividends were paid: March 10, 25 cents; June 10 and Sept. 10, 50 cents each; and Dec. 10, \$1.—V. 155, p. 1119.

Eastern Massachusetts Street Ry.—Earnings-

Per. End. Apr. 30-	1942-Mo	nth-1941	1942-4 M	los.—1941
Railway operating revs. Railway operating exp. Taxes	\$795,152	\$663,699	\$3,160,729	\$2,649,887
	463,713	407,105	1,849,663	1,607,074
	160,252	86,634	559,753	331,725
Operating income	\$171,187	\$169,960	\$751,313	\$711,088
	4,153	4,163	14,869	14,991
Gross corporate inc Interest on funded debt,	\$175,340	\$174,123	\$766,182	\$726,079
rents, etc	32,553	38,438	131,590	155,251
	97,523	85,081	384,680	338,629
Net inc. before prov. for retire. losses	\$45,264	\$50,604	\$249,912	\$232,199

Eastern Shore Public Service Co. (Del.)—Notes—
The company has filed with the SEC a plan for issuance and sale of \$1,000,000 in 3% notes for the purpose of refunding an existing note totaling \$1,000,000 and due May 20, 1942.—V. 155, p. 1833.

Easton & South Bethlehem Transit Co.-Tenders-

Easton & South Dethienem Transit Co.—1enders—
The Girard Trust Co., trustee, Philadelphia, Pa., invites tenders of
first mortgage 5% gold bonds, due July 1, 1946, as extended, for sale
and delivery as of July 1, 1942, at a price not exceeding 105 and
interest, to the extent of \$21,148.25, a sum now available, consisting
of \$5,000 regular annual sinking fund payment, \$6,960.10 received from
sale of property, \$8,750 income on collateral securities, and \$438.15
unappropriated funds in sinking fund account. Tenders will be received
until 11 a. m., EWT, June 10, 1942.—V. 116, p. 2636.

Ebasco Services Inc .- Weekly Input-

For the week ended May 28, 1942 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

	Thousands of Kilowatt	-Hours
Operating subsidiaries of—		ncrease —
American Power & Light Co		ount % 709 4.7
Electric Power & Light Corp National Power & Light Co		428 3.3
The above figures do not include	e the system inputs of	067 9.2 any com-
panies not appearing in both periods	s.—V. 155, p. 2094.	194

Elgin National Watch Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable June 22 to holders of record June 6. A like amount was paid on March 23, last. Payments during 1941 were as follows: March 24, June 23 and Sept. 22, 25 cents each; and Dec. 22, \$2.25.—V. 155, p. 502.

El Paso Electric Co. (Texas)—Earnings—

Period End. Mar. 31-		nth-1941	1942—12 N	Aos.—1941
Operating revenues	\$344,801	\$319,473	\$4,116,524	\$3,502,714
Operation	140,732	122,776	1,558,323	1.376,425
Maintenance	20,383	18,390	248,674	194,752
*Depreciation	36,635	34,717	422,846	405,380
Federal income taxes	49,849	38,597	526,968	186,750
Other taxes	34,633	30,186	424,047	374,814
Net oper. revs	\$62,569	\$74,807	\$935,666	\$964,592
Other income (net)	Dr3,686	3,520	Dr23,626	14,363
Balance	\$58,884	\$78,327	\$912,040	\$978,955
Int. and amort. (public)	22,037	22,389	264,610	429,357
Balance	\$36,847	\$55,938	\$647,430	\$549,598
Interest (El Paso Electric	Co., Del.)_		4017,430	47,700
Balance			\$647,430	\$501,898
Preferred dividend require	ements		67,501	53,508
Balance applic. to El Pa	so Elec. Co	. (Del.)	\$579,929	\$448,390

"In addition to the amounts shown above as depreciation, the pany accrued \$8,404 for the 12 months ending Mar. 31, 1942 (18 \$6,119) for depreciation on automobiles and trucks and assigned depreciation to other accounts.—V. 155, p. 1677.

Emerson Drug Co.-25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the class A and class B stocks, payable June 10 to holders of record June 1. A similar distribution was made on these issues on April 1, last. Payments in 1941 were as follows: April 1, July 1 and Oct. 1, 30 cents each, and Dec. 23, 60 cents.—V. 155, p. 1308.

Evanston (III.) Bus Co.—Bonds Called—

A total of \$14,000 of 25-year 6% income bonds due July 1, 1962 have been called for redemption as of July 1, 1942 at 100 and interest. Payment will be made at the State Bank & Trust Co., trustee, Evanston, III.

Fall River Gas Works Co.—Earnings—

Period End. Apr. 30—	1942Moi	nth-1941	1942-12	Mos.—1941
Operating revenues	\$85,343	\$79,973	\$980,777	\$924,704
Net oper. revenue after taxes, etc Non-operating income—	8,694	9,442	-119,386	141,352
net	8,382	9,653	65,469	46,999
Balance Retirement res. accruals	\$17,076 5,000	\$19,095 5,000	\$184,855 60,000	\$188,352 60,000
Gross income Interest charges	\$12,076 545	\$14,095 524	\$124,855 6,334	\$128,352 7,085
Net income Dividends declared —V. 155, p. 1753.	\$11,531	\$13,571	\$118,521 112,508	\$121,267 119,126

Faultless Rubber Co.-871/2-Cent Dividend-

A dividend of 87½ cents per share has been declared on the common stock, payable June 25 to holders of record June 16. This compares with 25 cents per share paid on April 1, last, and 75 cents on Jan. 1, 1942. Distributions during 1941 were as follows: Jan. 1, April 1 June 25 and Oct. 1, regular of 25 cents each, and on Jan. 1 and June 25, extras of 25 cents each.—V. 155, p. 1012.

Fernie Brewing Co., Ltd.-Extra Dividend-

The directors have declared an extra dividend of 40 cents per share in addition to the regular annual dividend of 60 cents per share on the common stock, par \$10, both payable July 2 to holders of record June 15. An extra of 15 cents per share was paid on July 2, last year.

Fifteen Park Row Corp.—Interest Payment—

The rate of interest determined to be payable July 1, 1942, on a first mortgage 20-year gold bonds due May 1, 1952, is % of 1 according to Irving Trust Co., trustee, One Wall Street, N. Y. City V. 145, p. 3496.

Florida Power & Light Co.—Earnings—

1942—M \$1,560,704	fonth—1941 \$1,600,274	1942—12 \$17,295,513	Mos.—1941 \$16,160,988
1,056,046	1,008,804	11,629,718	10,150,759
\$504,658	\$591,470	\$5,665,795	\$6,010,229
	222	1,449	2,651
\$504,658 1,574	\$591,692 462,050	\$5,667,244 55,401	\$6,012,880 938,380
\$506,232	\$1,053,742	\$5,722,645	\$6,951,260
110,000	110,000	1,320,000	2,600,000 1,320,000
31,810			225,558
		53,915	48,223
\$147,755 ofd. stocks f	\$705,929 or period	\$1,464,920 1,153,008	\$2,853,925 1,153,008
	\$1,560,704 - 1,056,046 - \$504,658	\$1,560,704 \$1,600,274 - 1,056,046 1,008,804 \$504,658 \$591,470	\$1,560,704 \$1,600,274 \$17,295,513 - 1,056,046 1,008,804 11,629,718 \$504,658 \$591,470 \$5,665,795 222 1,449 \$504,658 \$591,692 \$5,667,244 1,574 462,050 55,401 \$506,232 \$1,053,742 \$5,722,645 216,667 216,667 22,600,000 31,810 21,574 391,640 428 53,915 \$147,755 \$705,929 \$1,464,920

*Includes provisions for Federal taxes of \$13,839 for the current month and \$189,922 for the twelve months ended April 30, 1942, additional to the amounts required under the revenue act of 1941. V. 155, p. 1678.

Flintkote Co.-Dividend Decreased-

A dividend of 15 cents per share has been declared on the com-on stock, no par value, payable June 20 to holders of record June 11. his compares with 25 cents per share paid on March 13, last, and on

March 25, June 25, Sept. 15 and Dec. 23, 1941.

I. J. Harvey, Jr., President, stated: "It is now impossible to make a reasonable estimate of the corporation's net profit for 1942 notwith-standing the fact that at present its operations compare most favorable with 1941. The progress which the corporation has been making has been dependent upon maintenance of a strong working capital position and it seemed highly desirable to resolve the uncertainties of the immediate future in favor of a conservative dividend policy."

—V. 155, p. 1753.

Ford Motor Co.—Balance Sheet-

Condensed Balance Sheet Dec. 31
(As filed with Massachusetts Commissioner of Corporations)

Assets—	1941	1940	1939	1938
	\$	8	\$	S
Real estate	143,924,800	134,056,274	129,309,938	130,398,265
Mach'y and equipment_	200,609,863	187,823,423	163,875,337	145,006,010
Inventory	142,748,017	101,469,372	87,499,430	83,237,332
*Cash	230,580,916	288,922,676	309,216,442	307,973,616
Deferred charges	796,761	918,139	2,010,802	
Total Liabilities—	718,660,357	713,189,884	691,911,949	673,496,284
†Capital stock	17,264,500	17 004 500	15 004 500	
Accounts payable, &c	68,980,406			
Reserves				
	19,736,920			9,888,891
Profit and loss	612,678,531	607,628,389	601,239,506	588,821,275
Total	718,660,357	713,189,884	691,911,949	673,496,284
"Includes notes and	accounts re	eceivable se	curities no	ant mahta
&c. †Par \$5V. 155, p.	1834	corradic, sc	curres, pa	cent lights,
			CHARLES WAS LABOUR	AND AS A STATE OF

Foundation Co. of Canada, Ltd.—Larger Dividend-

A quarterly dividend of 35 cents per share has been declared on the common stock, no par value, payable July 18 to holders of record June 30. This compares with quarterly distributions of 25 cents previously paid on this issue. In addition, the company disbursed extra dividends of 25 cents each on Jan. 26 and on April 18, 1942.—V. 155, p. 1407.

Garland Building Corp. (Ill.), Chicago-Correction-

The first mortgage 6½% serial bonds dated Dec. 20, 1923, have been called for redemption as of June 20 (not Dec. 10, as previously reported). See V. 155, p. 2094.

Gemmer Mfg. Co.—Earnings—

Gross profit from operations Selling, adminis. and gen. exp	1942 \$241,797 83,261	1941 \$362,379 96,432	1940 \$279,262 53,841
Net operating profit Miscellaneous income (net) *Dividends received	\$158,536 13,143 15,000	\$265,946 16,828 25,000	\$225,421 15,462
Net income before Federal taxes. Provision for Federal taxes on inc.	\$186,679 †57,407	\$307,774 †90,000	\$240,883 45,000
Net income Dividends paid and declared on	\$129,272	\$217,774	\$195,883
class A stock Earnings per share on combined	117,112	118,909	131,613
class A and B stocks *From wholly-owned subsidiary co	\$1.05 mpany. †1	\$1.76 includes exc	1 \$1.55 ess profits

Balance Sheet, Mar. 31, 1942

Balance Sheet, Mar. 31, 1942

Assets—Cash in banks and on hand, \$464,602; customers' accounts (less reserve of \$6,106 for doubtful accounts), \$178,923; accrued interest and royalty receivable, \$2,639; investments in marketable securities—at cost (less reserve of \$11,002 to reduce to market value), \$223,094; inventories, \$481,502; supplies, \$123,141; prepaid insurance, taxes and other charges, \$40,227; balance due from employees, \$6,502; claim against closed bank itess reserve of \$18,669), \$5,922; investment in wholly-owned subsidiary—at cost, \$23,149; proceeds of life insurance policies deposited with Detroit Trust Co., trustee, \$104,091; property, plant and equipment—at cost (less reserve for depreciation, \$633,138), \$1,188,479; land not used in operations, \$49,553; deferred charges, \$36,222; patents, \$1; total, \$2,30,048.

Liabilities—Accounts payable, \$35,659; accrued liabilities, \$64,982;

charges, \$36,222; patents, \$1; total, \$2,930,048.

Liabilities—Accounts payable, \$35,659; accrued liabilities, \$64,982; reserve for workmen's compensation, \$20,713; dividends declared, \$19,978; provision for Federal income and excess profit taxes, \$57,407; prior years' tax provision, \$68,212; portion of proceeds of insurance on life of former president, held in reserve pending performance of a trust agreement dated Oct. 9, 1936, \$51,895; class "A" stock (40,000 shares, stated value of \$37.50 per share), \$1,500,000; class "B" stock (stated value of \$1 per share), \$100,000; treasury stock, at stated value, \$505,431; earned surplus, \$1,253,738; capital surplus, \$194,896; total, \$2,930,048.—V. 154, p. 1699.

General Gas & Electric Corp. (& Subs.) - Earnings

The state of the s	vo., Lai	IIIII So
12 Months Ended March 31— Total operating revenues Total operating expenses and taxes	1942 \$35,432,785 27,370,517	1941 \$29,937,339 21,647,690
Operating incomeOther income (net)	\$8,062,267 86,473	\$8,289,649 156,924
Gross income	\$8,148,740 6,821,979	\$8,446,573 6,580,198
Net income	\$1,098,232	\$1,534,358
Earnings of Parent Company	Only	
12 Months Ended March 31— Total income Total expenses and taxes	1942 \$561,324 275,954	1941 \$647,079 166,679
Gross income Total other deductions from income	\$285,370 104,052	\$480,400 189,972
Net income	\$181,318	\$290,428

General Printing Ink Corp.—Omits Common Dividend

General Frinting Ink Corp.—Omits Common Dividend
The directors on June 3 declared the regular quarterly dividend of
\$1.50 per share on the preferred stock, payable July 1 to holders of
record June 16, but omitted the declaration of the common dividend
usually payable about the same time.
On April 1, last, a quarterly dividend of 15 cents per share was paid
on the common stock, as compared with 20 cents on Dec. 23, 1941, and
15 cents each on April 1, July 1 and Oct. 1, 1941.—V. 155, p. 1919.

General Railway Signal Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 10. A similar amount was disbursed on April 1; last. Payments in 1941 were as follows: July 1 and Oct. 1, 25 cents each; and Dec. 22, 50 cents.—V. 155, p. 1012.

Georgia RR.—Ear	nings-			160
April	1942	1941	1940	1939
Gross from railway	\$694,076	\$396,729	\$335,748	\$288,973
Net from railway	315,318	96,216	64,548	30,988
Net ry. oper. income From Jan. 1—	289,345	80,061	54,058	25,047
Gross from railway	2,517,581	1,567,612	1.252.379	1,153,465
Net from railway	1,001,660	406,747	207,408	182,727
Net ry. oper. income —V. 155, p. 1753.	897,350	350,770	173,800	170,161

Gillette Safety Razor Co.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, payable June 30 to holders of record June 10. This compares with 30 cents per share paid on Dec. 24, 1941; 15 cents en July 31, 1941; 10 cents on Dec. 24, 1940; and 15 cents each on March 29 and June 29, 1940.—V. 154, p. 1630.

Glidden Co.-Dividend Reduced-

The directors have declared an interim dividend of 30 cents per share on the common stock, payable July 1 to holders of record June 12. This compares with 50 cents per share paid on April 1, last, and on July 1, Oct. 1 and Dec. 23, 1941.

President Adrian D. Joyce, in explaining the dividend reduction, stated that since the company's sales were increasing so rapidly and therefore increased funds were needed for working capital, the directors felt it best to reduce the disbursement at this time pending final results for the year.—V. 155, p. 1120.

Godchaux Sugars, Inc .- \$1 Dividend-

The directors have declared a dividend of \$1 per share on the class A stock, payable July 1 to holders of record June 18. A similar distribution was made on Jan. 1 and on April 1, last, as compared with quarterly payments of 50 cents per share during 1941. An extra of 50 cents per share was also paid on Dec. 28, 1941.—V. 155, p. 1407.

Goodyear Tire & Rubber Co.-New Plant Ready-

First of the government-financed synthetic rubber plants of this company has started production, according to a Cleveland dispatch, which adds:
The plant, which is expected to reach full operations in a short

company has started production, according to a Cieveland dispatch, which adds:

The plant, which is expected to reach full operations in a short time, will have a 15,000-ton annual capacity. A second government-financed synthetic plant is under construction at Goodyear that will provide an additional 15,000 tons annual capacity. This second unit is scheduled for completion in November, Facilities already in operation at the company have a capacity of 2,500 tons yearly so the total will reach 32,500 tons-late this year, according to present schedules.

Most of the output of the government-financed plant will be used for making tires for the Army and Navy. A very small amount of it will go into -oil-resistant engine fittings, gaskets and couplings. Production on the initial 2,500-ton plant is also being used exclusively for war work.

The type of synthetic rubber being produced by Goodyear is called

The type of synthetic rubber being produced by Goodyear is called 'chemigum" and is derived from petroleum.—V. 155, p. 1120.

Grand Valley Brewing Co.-21/2-Cent Dividend-

The directors have declared a dividend of 2½ cents per share on the common stock, par 31, payable June 25 to holders of record June 5. This compares with five cents per share paid on Dec. 20, last. The previous dividend, also five cents per share, was paid on Dec. 24, 1936.—V. 142, p. 1987.

Grand Valley Brewing Co .- 21/2-Cent Dividend-

A dividend of 2½ cents per share has been declared on the common stock, par \$1, payable June 25 to holders of record June 5. On Dec 20, last, a distribution of 5 cents per share was made, the first since Dec. 24, 1936 when 5 cents was also paid.—V. 142, p. 1987.

Great Lakes Terminal Warehouse Co.-20-Cent Div.-

A dividend of 20 cents per share has been declared on the common stock, no par value, payable June 10 to holders of record June 3. A like amount was disbursed on Dec. 20, last, as compared with 15 cents on Aug. 30, 1941.—V. 151, p. 987.

Green Bay & Western RR.—Earnings—

April—	1942	1941	1940	1939	
Gross from railway	\$186,698	\$156,168	\$139,269	\$132,626	
Net from railway	55,699	50,114	37,637	33,293	
Net ry. oper. income	24,788	25,912	18,789	11,874	
From Jan. 1—		No wall read		The state of	
Gross from railway	731,739	628,301	558,218	543,031	
Net from railway	244,274	209,891	162,386	161,510	
Net ry. oper, income	129,937	110,674	/87,136	77,435	
-V. 155, p. 1753.					
and the second of the second o					

Greene-Cananea Copper Co.-75-Cent Dividend-

The directors on May 28 declared a dividend of 75 cents per share on the capital stock, par \$100, payable June 8 to holders of record June 1. A like amount has been paid each quarter since and including March 14, 1938.—V. 155, p. 1013.

Greist Mfg. Co. of New Haven.—Debentures Called-

A total of \$45,800 of 10-year 5% sinking fund debentures, due Jan. 1, 1946, have been called for redemption as of June 20, 1942, at 100 and int. Payment will be made at The New Haven Bank N. B. A., trustee, New Haven, Conn.—V. 155, p. 1511.

Gulf Oil Corp.—Regular Dividend of 25 Cents-

the regular quarterly dividend of 25 cents per share has been declared on the common stock, par \$25, payable July 1 to holders of record June 15.

In addition to the usual quarterly dividends of 25 cents, the company on April 1, last, paid a special dividend of 25 cents, and on Dec. 15 a special of 50 cents.—V. 155, p. 1013.

1942 1941

1940 1939

Gulf & Ship Island RR.—Earnings—

Gross from railway	\$135,646	\$160,522	\$121,788	\$114,649
Net from railway	10,982	50,038	28,254	18,828
Net ry. oper. income From Jan. 1—	*19,184	26,253	3,024	~7,944
Gross from railway	648.784	565,463	421,095	402,351
Net from railway	163,391	146,759	42,779	33,575
Net ry. oper. income *Deficit.—V. 155, p. 1753.	38,166	30,654	*54,886	*68,724
Hagerstown Gas C	o.—Earn	ings—		
19 Months Ended Men 21			1040	1041

Operating revenues Total operating expenses and taxes	\$177,800 130,961	\$167,793 120,510
Operating incomeOther income (net) (loss)	\$46,838 3,117	\$47,283 3,972
Gross income Retirement reserve accruals Income deductions	\$43,722 14,400 14,395	\$43,311 14,400 15,118
Net income	\$14,926	\$13,793

Hamilton By-Product Coke Ovens, Ltd.—Bonds Called

A total of \$62,000 of 5% series A 20-year first mortgage sinking fund bonds due Nov. 1, 1955, have been drawn for redemption on June 29 at 102 and interest. Payment will be made at The Canadian Bank of Commerce in Montreal, Toronto, Hamilton, St. John, Halifax, Winnipeg or Vancouver, Canada.

After redemption of this amount there will be outstanding \$2,163,500 of these bonds.—V. 142, p. 3854.

Hamilton Gas Corp. (& Subs.)—Earnings—

12 Months Ended March 31—	1942	1941
Operating revenues	\$584,194	\$565,364
Non-operating income (net)	3,369	601
Gross revenues	\$587,563	\$565,965
Operation	257,012	239,048
Maintenance	16,220	14,020
General taxes	41,078	31,466
Federal income taxes	372	300
Interest on long-term debt	83,513	85,700
Amortization of debt discount and expense	11,763	10,716
Other interest	119	105
Depletion and depreciation	166,557	157.149
Amortization of plant acquisition adjustment	16.401	18,331
Non-productive well drilling expense	5.771	24,404
Abandoned leases	5,632	4,663
Net loss	\$16,875	\$19,937

Hamilton Watch Co .- To Pay Smaller Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, no par value, payable June 15 to holders of record June 8. This compares with 25 cents per share paid on March 16, last. Payments in 1941 were as follows: March 15, June 16 and Sept. 15, 25 cents each; and Dec. 15, 50 cents.—V. 155, p. 399.

(The) Harding Buildings-Bonds Called-

All of the outstanding first mortgage 5% bonds, due Sept. 1, 1947 have been called for redemption as of July 1, 1942, at 100 and interest. Payment will be made at The First National Bank of Chicago, trustee, Chicago, III.—V. 118, p. 2831.

Harshaw Chemical Co.—Dividend Reduced—

The directors have declared a quarterly dividend of 25 cents per share on the common stock, no par value, payable July 1 to holders of record June 15. A distribution of 50 cents per share was made on April 1, last. Payments in 1941 were as follows: April 1, July 1 and Sept. 30, 371½ cents each; and Dec. 23, 50 cents. In addition, an extra dividend of 50 cents per share was paid on Sept. 30, 1941.—V. 154, p. 244.

Harvard Brewing Co. (& Subs.)—Earnings—

6 Months Ended Mar. 31— Net sales Cost of sales	1942 \$1,022,843 580,290	1941 \$864,001 474,133
Gross profit	\$442,554 263,923 78;037	\$389,868 232,881 68,904
Profit from operations Other income credits	\$100,593 10,999	\$88,083 6,271
Gross income	\$111,592 15,714 31,295	\$94,354 15,221 20,552
Net income for period	\$64,583 31,250 \$0.10 31, 1942	\$58,581 31,250 \$0:09

Assets—Cash on deposit and on hand, \$235,210; U. S. Defense Savings Bonds—Series G—at cost, \$50,000; accounts and notes receivable (net), \$247,421; Federal revenue stamps on hand, \$6,818; inventories, \$314,236; advance to vendor, \$266; investments, \$1; property dess depreciation of \$590,126), \$1,072,566; uncompleted construction job orders, \$26,530; trade marks and patents (nominal value), \$1; inventory, of supplies, \$107,224; deferred charges to future operations, \$41,027; total, \$2,101,860.

Liabilities—Accounts payable, \$61,724; mortgages payable, current payments, \$15,000; beverage tax payable, \$14,949; Federal income tax withheld at source, \$14,289; employees' deposits—U. S. Defense Savings Bonds, \$1,716; deposits on bottling containers, \$39,401; Federal and State taxes payable, \$49,477; dividend payable (April 15), \$31,250; accruals, \$54,708; mortgages payable, \$137,500; common stock, \$625,000; paid-in surplus, \$257,000; earned surplus, \$799,847; total, \$2,101,860.—V. 155, p. 1679.

Hazelton Water Co.—Bonds Called—

A total of \$19,000 of 4% 1st mtge. bonds, series A, due 1958, have been called for redemption as of July 1, 1942 at 100 and int. Payment will be made, out of money in the maintenance and improvement fund and in the sinking fund, at the Chemical Bank & Trust Co., New York, N. Y.—V. 154, p. 54.

Hecla Mining Co.—Earnings—

Quar. End. Mar. 31— *Gross income Operating expenses Taxes accrued Depreciation	1942 \$997,013 415,708 331,434 33,742 6.113	1941 \$645,647 313,526 102,331 37,058	320,014 56,410	330,825 †26,016
Depletion	\$210,016	\$192,732	\$175,193	loss \$21,834

*Includes other income of \$39,397 in 1942, \$40,362 in 1941, \$40,275 in 1940 and \$11,263 in 1939. †Contains no provision for undistributed profits tax.—V. 155, p. 696.

Handlede Oil Corn (& Subs) Farnings

Gross operating income	\$1,468,297 547,677 395,113
Net operating incomeInterest earned and miscellaneous	\$525,507 6,367
Total incomeInterest paid	\$531,874 46,986
Net income	\$484,888 234,436

densed Consolidated Balance Sheet, Mar. 31, 1942

Assets—Cash in banks, accounts receivable, inventories of petroleum products, materials and supplies, \$2,480,142; investments in other companies, special funds and deferred accounts receivable, \$223,119; capital assets (less reserves for depletion, depreciation and amortization, \$19,740,260), \$18,347,277; prepaid and deferred charges, \$80,063; total assets, \$19,130,601.

Liabilities—Notes and accounts payable, accrued property and other taxes, \$957,464; long-term obligations, \$2,000,490; capital stock, \$9,-255,945; capital surplus—paid in, \$47,500; earned surplus, \$16,172,647; total liabilities, \$19,130,601.—V. 155, p. 2007.

Honomu Sugar Co.-To Pay 20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$20, payable June 10 to holders of record May 30. This compares with 70 cents per share paid on Deec. 20, last, and 30 cents on Sept. 22, 1941. In 1940 a total of 20 cents was paid.—V. 154, p. 431.

Hoover Ball & Bearing Co.-20-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$10, payable July 1 to holders of record June 20. This compares with 50 cents per share paid on April 1, last. Payments in 1941 as follows: April 1, July 1 and Oct. 1, 50 cents each; and Dec. 22, \$1.—V. 155, p. 503.

Hoskins Mfg. Co.—Earnings—

3 Months End. March 31-	1942	1941	1940	1939
Manufacturing profit	\$340,560	\$371,140	\$244,989	\$175,805
Selling, gen. & adm., exp.	80,514	83,160	59,026	56,805
Operating profit Net inc. on bonds & miscell. items	\$260,045 3,444	\$287,980 881	\$185,963 4,908	\$119,001 8,182
Profit Depreciation Prov. for Fed. inc. tax_ Prov. for Federal excess profits tax	\$263,490 8,529 55,380 107,000	\$288,861 7,892 137,450	\$190,871 9,493 32,100	\$127,183 10,203 19,000
Net profit	\$92,581	\$143,518	\$149,279	\$97,980
Net profit per share	\$0.19	\$0.29	\$0.31	\$0.20

Assets—Cash, \$312,565; customers' notes and accounts receivable (less reserve of \$3,500), \$203,432; sundry accounts receivable, \$500; inventories, \$258,857; marketable securities at market value, U. S. Govt. securities (cost \$777,329), \$774,264; municipal, listed and miscellaneous bonds and stock (cost \$65,530), \$34,594; accrued interest

receivable, \$8,382; claims against closed banks, less reserve, \$4,687; land, buildings and equipment (less depreciation reserve of \$288,358), \$555,399; goodwill and trade marks, \$1; deferred charges to future operations, \$22,522; total, \$2,125,204.

operations, \$22,522; total, \$2,125,204.

Liabilities—Accounts payable, \$63,578; accrued payroll, taxes and expense, \$142,275; provision for Federal income taxes, 1941, 8483,475; estimated Federal income and excess profits taxes for 1942 (less U.S. Treasury Tax Series Notes of \$502,600), \$143,254; capital stock (par \$2.50), \$1,200,000; surplus, \$576,097; total, \$2,125,204.—V. 154, 988

Houston Natural Gas Corp.-25-Cent Com. Div.-

The directors on May 29 declared a dividend of 25 cents per share on the common stock, and the regular quarterly dividend of 87% cents per share on the 7% cumulative preferred stock, both payable June 30 to holders of record June 12. Like amounts were paid on March 31, last, Payments on the common stock during 1941 were as follows: March 31, June 30 and Sept. 30, 25 cents each; and Dec. 27, 50 cents. —V. 154, p. 1529.

Houston Oil Co. of Texas-Debentures Called-

A total of \$489,000 of 15-year 41/4 % sinking fund debentures due May 1, 1954, have been called for redemption as of Aug. 1, 1942, at 1024 and int. Payment will be made at the Maryland Trust Co., trustee, Calvert & Redwood Sts., Baltimore, Md.; or at the Bankers Trust Co., 16 Wall St., New York City; or at the Boatmen's National Bank of St. Louis, St. Louis, Mo.—V. 155, p. 2007.

Howell Electric Motors Co.-10-Cent Dividend-

The directors on May 29 declared a dividend of 10 cents per share on the common stock, par \$1, payable June 20 to holders of record June 10. A similar distribution was made on March 20, last, and on Oct. 30, 1941. The previous payment, 12½ cents per share, was made on Dec. 28, 1937.—V. 154, p. 1054.

Hudson & Manhattan RR.-Interest-

Interest of %% will be paid on June 11, 1942, on the 5% adjust-ent income bonds, due 1957, on surrender of coupon No. 58, due pril 1, 1942. Interest is payable at office of Chase National Bank, ew York.—V. 155, p. 2095.

Huntsville Gas Co.—Earnings—

Twelve Months Ended Mar. 31— 1942 Total operating revenues 229,875 Total operating expenses and taxes 36,903	1941 \$27,218 28,742
Net operating loss \$7,028 Other income 474	\$1,523 70
Loss before interest \$6,554 Deductions 6,050	\$1,453 6,048
Net loss \$12,604 —V. 154, p. 1837.	\$7,501

Hygrade Sylvania Corp.—Debentures Offered—Public offering of a new issue of \$4,000,000 31/% sinking fund debentures, due June 1, 1957, was made June 3 by a banking group headed by Jackson & Curtis. The debentures are priced at 101½ and accrued interest. Among the firms associated with Jackson & Curtis in the offering are: White, Weld & Co.; Lee Higginson Corp.; Estabrook & Co.; Merrill Lynch, Pierce, Fenner & Beane; Putnam & Co.; Hale, Waters & Co., Inc.; Graham, Parsons & Co.; and Whiting, Weeks & Stubbs, Inc.

Debentures are dated June 1, 1942; due June 1, 1957. Coupon debentures in denominations of \$1,000, registerable as to principal only, to be issued under an indenture with Old Colony Trust Co., Boston, Mass., as trustee. Redeemable at option of company as a whole or in part at any time, in each case with accrued interest, at 105 initially to and including June 1, 1943; thereafter for the respective 12 months' periods ending June 1 at following prices: 1944, 104; 1945, 103; 1946, 102½; 1947, 102; 1948, 1949 and 1950, 101½; 1951, 101¾; 1952, 101; 1953, 100¾; 1954, 100½; 1955 and 1956, 100¾; 1957, 100.

Redeemable also for sinking fund purposes, at prices beginning at 103 on or before June 1, 1944, reducing ½ of 1½ on June 2, 1946, and on and after June 2, 1947 at the same prices as those which apply to redemptions otherwise than for the sinking fund, in each case with accrued interest.

The sinking fund will be \$40,000 in each of the years 1943 to 1947, both incl.; \$80,000 in each of the years 1948 to 1952, both incl.; and \$120,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in each of the years 1948 to 1952, both incl.; and si20,000 in Hygrade Sylvania Corp.—Debentures Offered—Public

Purpose—Net proceeds will be used to repay approximately \$2,075,000 of bank loans, and the balance will be added to the company's working capital. \$968,000 of the bank loans were incurred for plant expansion and equipment, and the remainder to supply working capital requirements.

sion and equipment, and the remainder to supply working capital requirements.

Business—Company was incorporated in Massachusetts Sept. 19, 1917, as Hygrade Lamp Co. and name was changed to Hygrade Sylvania Corp. on June 29, 1931. Business is the manufacture and sale of electric incandescent lamp bulbs, radio tubes, fluorescent lamps and fixtures, and other electronic products and certain chemical products directly or indirectly related to the foregoing. Regular and special products, to a large and increasing extent, are being supplied to the military services and for other war uses.

The present organization and business of the company are the result of the consolidation as of July 1, 1931 of Hygrade Lamp Co. of Salem, Mass., Sylvania Products Co. of Emporium, Pa., and Nifco Lamp Works, Inc., of Emporium and St. Marys, Pa., accomplished through the purchase by Hygrade of the businesses and assets of Sylvania and Nilco and the issuance of its stock therefor. Company's Lamp Division combines the electric incandescent lamp business formerly done by Hygrade and by Nilco, and its Radio Receiving Tube Division combines the radio receiving tube business formerly done by Hygrade and by Sylvania.

Capitalization (After Completion of this Financing)

Authorized Outstanding

	Authorized	Outstanding
31/4 % sinking fund debentures	\$4,000,000	\$4,000,000
4 1/2 % cum. conv. pref. stock (par \$40)	85,000 shs.	*83,680 shs.
Common stock (no par)	†740,000 shs.	514,368 shs.

*Excluding 1,204 shares in sinking fund, not reissuable, and 116 shares in treasury. †Includes 175,972 shares reserved for conversions of preferred stock.

Comparative Income Statement

	3 Mos. End.		Ended Decen	nber 31
		1941		1939
Net sales	\$7,462,874	\$20,561,246	\$14,358,809	\$11,022,424
Cost of goods sold	5,821,846	15,823,574	11,143,641	8,487,742
Selling, gen. and adm.	17 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N. G. BERK TERRY		
expenses	735,669	2,443,694	1,996,621	1,478,068
Profit from oper	\$905,359	\$2,293,978	\$1,218,547	\$1,056,614
Other income	64,277	114,532	94,277	66,926
Total income	\$969.635	\$2,408,510	\$1,312,824	\$1,123,541
Income deductions	5,951	6,324	5,199	734
Income taxes		570,000	365,000	266,000
Excess profits taxes	425,000	765,000	62,000	
Net for period	\$288,684	\$1,067,186	\$880,625	\$856.807
Preferred dividends	37,656		136,025	135,720
Common dividends	160,740	549,210	517.960	409,368

Assets— Cash Assets— Cash Marketable securities Accounts, notes and trade acceptances receiv. Accrued int. receivable on marketable securities Inventories Value of life insurance policies Cash for sinking fund Fixed assets (net) Intangible assets Deferred charges Total Liabilities— Note payable to bank Dividend on preferred stock. Accounts payable, trade Accured liabilities Reserves Provisions for taxes. Comparative Balance Sheet Mar. 31, '42 Dec. 31, '41 \$2,061,886 \$1,176,883 665,076 1,111,809 3,667,808 3,047,575 1,162 1,025 5,047,575 1,025 5,406,314 414,490 12,039 2,755,500 5,435,024 437,240 2,836,066 \$15,341,406 \$14,103,149 \$675,630 37,775 988,343 452,122 239,544 1,721,957 23,389 99,422 151,416 3,357,760 1,285,920 2,078,735 22,936 2,968,199 \$700,000 37,656 660,009 619,070 295,143 2,088,072 39,862 944,530 161,988 3,347,200 1,285,920 2,078,735 21,466 3,61,754 Accrued liabilities Reserves Provisions for taxes Other current liabilities Notes payable to bank Reserves for pensions 4½% cumulative conv. preferred stock Common stock (514,368 shares no per) Paid-in surplus Paid-in surplus Earned surplus Earned surplus __ \$15,341,406 \$14,103,149

Registration Statement Amended-

Corporation May 21 filed with the Securities and Exchange Commission an amendment to its registration statement covering the issuance of \$4,000,000 of 34.66 sinking fund debentures, due June 1, 1957. In its original registration statement, filed in March, the company proposed to issue and sell 50,000 shares of 4½% cumulative convertible preferred stock (\$40 par). The first statement also covered 105,000 shares of no-par common stock to be reserved for the conversion of the preferred.—V. 155, p. 1407.

Illinois Central R.R-Earnings of Company Only-

Gross from railway	\$13,669,096	\$9.010.355	\$7,613,124	\$7,860,248
Net from railway	4,541,565	2.165.835	1.373.850	1,939,234
Net ry. oper. income From Jan. 1—	1,747,915	1,295,921	554,781	1,082,290
Gross from railway	51,099,379	37,267,042	32,635,004	30,780,755
Net from railway	15.860.579		7,370,061	7,067,274
Net ry. oper. income	7,218,324	7,938,318	4,179,785	3,956,568
	Earnings o	f System		2 3 3 2 4 .
April-	1942	1941	1940	1939
Gross from railway	\$16,130,221	\$10,492,207	\$8,795,502	\$8,865,469
Net from railway	5,961,156	2,669,356	1.676,576	2.154.097
Net ry. oper. income From Jan. 1	2,609,689		641,502	1,110,881
Gross from railway	60,408,107	42,432,209	37,420,665	35,188,996
Net from railway	20,221,977	12,348,964	8.674.619	8.188,659
Net ry. oper. income	10,588,426	8,698,410	4,671,228	4,321,320

Imperial Tobacco Co. of Canada, Ltd.-Interim Div.-

The directors have declared an interim dividend of 10 cents per share on the ordinary stock, payable June 30 to holders of record June 12. On March 31, last, an interim dividend of 10 cents per share and an extra of 17½ cents were paid.

In addition to the four interim payments of 10 cents per share last year, the company made an extra distribution of 22½ cents on March 31, 1941.—V. 154, p. 1631.

Industrial Silica Corp.—Accumulated Dividend—

A dividend of \$1.62½ per share has been declared on account of accumulations on the 6½% cumulative preferred stock, par \$100, payable June 10 to holders of record June 1. A similar distribution was made on this issue on March 10, last, which compared with \$3.25 per share paid on Dec. 26, 1941. Arrearages as at March 31, 1942, were reported to amount to \$71.25 per share.—V. 155, p. 1013.

Inspiration Consolidated Copper Co.-25-Cent Div.-

The directors on May 28 declared a dividend of 25 cents per share on the capital stock, payable June 23 to holders of record June 8. A like amount has been paid each quarter since and incl. March 25, 1941.

—V. 155, p. 1837.

Institutional Securities, Ltd.—Stock Dividend-

The trustees have declared a 2½% stock dividend on the Bank Group Shares, class A, payable July 1 to holders of record May 29. A similar stock distribution was made on Jan. 2, last, and on Jan. 2 and July 1, 1941. Cash dividends have also been paid on this series as follows: March 20, 1942, 2.16 cents per share; Sept. 30, 1941, 2.20 cents; and April 1, 1941, 2.26 cents.—V. 155, p. 1311.

(John) Irving Shoe Corp.—Accumulated Dividend-

The directors have declared a dividend of 37½ cents per share on account of accumulations on the 6% cumulative preferred stock, par \$25, payable June 15 to holders of record May 29. A similar distribution was made on March 15, last, and on June 16, Sept. 15 and Dec. 15, 1941. Arrearages as at March 15, 1942 amounted to \$2.25 per share.—V. 154, p. 432.

Jacksonville Gas Co.—SEC Approves Voluntary Reorganization as Proposed by Company—

Jacksonville Gas Co.—SEC Approves Voluntary Reorganization as Proposed by Company—

The Securities and Exchange Commission on May 28 approved the voluntary plan of reorganization filed by the company subject to certain modifications, including the willingness of the company to restore a limited participation in the securities of the new company to holders of unsecured notes and debentures. No provision is made for the stock.

The company having filed a document accepting the modifications suggested by the Commission, the latter issued a supplemental findings and order approving the plan as modified and directing that counsel for the Commission make application on its behalf to the U. S. District Court for the Southern District of Florida to enforce and carry out the terms and provisions of the plan as modified.

Under the plan it is proposed that a new corporation to be known as Jacksonville Gas Corp. be formed to acquire all the assets of the present company and issue to present company all of its securities.

In its decision the Commission acceded to the request of counsel for some holders of debentures and unsecured notes that they be given some participation in the new securities to be issued by the new company since they had been excluded entirely by the company in its amended plan.

Under the original plan the new company would have issued \$1,745,000 5% first mortgage bonds and 36,448 shares of common stock, par \$25. All of the new bonds and 36,448 shares of 95.76% of the new stock were to be distributed to the first mortgage bondholders of the present company at the rate of \$500 principal amount of new bonds and 10 shares of new stock for each \$1,000 face value of old first mortgage bonds. The remaining 1,548 shares, or 4.24% of new stock, were to be distributed to the holders of the debentures and income notes at the rate of one share for each \$1,000 principal amount of new bonds and 10 shares of new stock for each \$1,000 principal amount of help bonds of the mortgage were to be given full effect, the b

Jersey Central Power & Light Co .- Held Subject To FPC Rule

The Federal Circuit Court of Appeals at Philadelphia, May 25, ruled that the company is subject to supervision and regulation by the Federal Power Commission.

eral Power Commission.

The court's unanimous decision, written by Judge John Biggs, Jr., upheld a 1939 order of the Commission that the New Jersey Power & Light Co. disclose all facts in connection with its acquisition of 341,350 shares of Jersey Central Power common stock in 1938.

Both companies had challenged the authority of the Commission to look into the transaction, contending their business is primarily within the State of New Jersey.

The court ruled, however, that Jersey Central Power is a "public utility within the meaning of the Federal Power Act" because part of the electrical energy generated at its South Amboy plant goes to the Staten Island Edison Co.—V. 155, p. 1838.

Kansas City (Mo.) Gas Co.—Bonds Called—

A total of \$5,000 of 1st mortgage gold bonds, 5% series due 1946, have been called for redemption as of Aug. 1, 1942 at 101 and interest. Payment will be made at the City Bank Farmers Trust Co., successor trustee, 22 William St., N. Y. City, out of unapplied balance of sinking fund moneys.—V. 155, p. 826.

Kansas City Public Service Co.—Earnings—

Period End. Apr. 30-	1942-Month-1941		1942-12 Mos1941	
Total operat. revenue	\$671,385	\$533,711	\$6,984,318	\$6,170,442
Total operat. expenses_	457,511	415,961	5,384,568	5,125,242
Net operat. revenue_ †Total taxes	\$213,874 24,764	\$117,751 28,944	\$1,599,749 331,902	\$1,045,200 341,598
Net operat. revenue_ Non-operating income_	\$189,110	\$88,807	\$1,267,847 1,215	\$703,602 921
Gross income	\$189,187	\$88,996	\$1,269,062	\$704.524
Total fixed charges	23,882	24,556	328,889	333,587
Total depreciation	67,989	64,924	792,739	786,598
Net income	\$97,316	*\$484	\$147,434	*\$415,662

*Deficit. †In addition to these direct and general taxes there were additional taxes such as oil, gas, sales taxes, etc., which were allocated specifically to and appear in operating and other accounts.—V. 155, p. 1838.

Kansas Power & Light Co.—Bonds Called—

A total of \$170,000 of first mortgage bonds, 3½% series, due 1969, have been called for redemption as of July 1, 1942, at 107.96% and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Ill., or at the Bankers Trust Co., 16 Wall St., N. Y. City.—V. 155, p. 1122.

Kentucky-Tennessee Light & Power Co.-Sale-

The SEC has issued an order permitting declarations to become effective and granting applications covering several transactions involved in a program under which the company, a subsidiary of Associated Electric Co., would sell certain property to the Tennessee Valley Authority and transfer others to a new company, Tri-City Utilities Co. This is another step in the integration program of the Associated Gas & Electric Corp. (For further details see V. 155, p. 1679 and Associated Electric Co. on a preceding page.)—V. 155, p. 1921.

Kerr-Addison Gold Mines, Ltd.-7-Cent Dividend-

A dividend of 7 cents per share has been declared on the common stock, par \$1, payable June 29 to holders of record June 10. This compares with 5 cents per share paid on Feb. 28 and April 28, last. Payments during 1941 were as follows: Feb. 28 and April 28, 5 cents each; and June 28, 7 cents; Aug. 28 and Oct. 28, 5 cents each; and Dec. 29, 8 cents.—V. 155, p. 363.

Kewanee Public Service Co.-Bonds Called-

A total of \$14,300 of first mortgage 6% gold bonds, series A, due July 1, 1949, have been called for redemption as of July 1, 1942, at 102 and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe St., Chicago, Ill.—V. 155, p. 363.

Kilburn Mill-\$2 Distribution-

A dividend of \$2 per share has been declared on the common stock, payable June 10 to holders of record May 28. A similar distribution was made on March 10, last. Payments in 1941 were as follows: June 10, 75 cents; Sept. 10, \$1; and Nov. 12, \$3.—V. 155, p. 826.

Lake Superior & Ishpeming RR.—Earnings—

April	1942	1941	1940	1939
Gross from railway	\$382,927	\$530,802	\$106,295	\$39,049
Net from railway	240,602	405,319	25,193	*24,723
Net ry. oper. income From Jan. 1—	184,249	340,600	*20,599	*42,543
Gross from railway	626,132	626,213	190.978	109,840
Net from railway	170,598	266,406	*108,221	°152,210
Net ry. oper. income	56,419	141,686	*216,071	*245,018

Lehigh & Hudson River RR.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$301,519	\$147,175	\$129.346	\$127,204
Net from railway	158,270	51,402	42,919	41.789
Net ry. oper. income From Jan. 1—	49,844	19,742	15,967	14,815
Gross from railway	1,105,565	645,363	522,758	517,954
Net from railway	540,926	232,978	170,677	175,205
Net ry. oper. income	177,808	99,619	67,424	69,822

(R. G.) Le Tourneau, Inc.—Secondary Offering—Offering was made after the close of business June 4 of a block of 9,300 shares of common stock (par \$1) at \$24 per share by Blyth & Co., Inc. The offering has been oversubscribed and the books closed.

Earnings for April and 12 Months Ended April 30

	1942-M	onth-1941	1942-12 1	Mos.—1941
Net sales	\$2,474,078	\$1,857,879	\$24,685,657	\$14,009,131
Net before Fed. taxes	864,446	641,455	8,243,568	4,229,003
*Net after Fed. taxes	173,138	326,409	2,559,025	2,305,238
Pfd. div. requirements	10,811	10.811	129,731	129,731
†Earns, per com, share	\$0.36	\$0.70	\$5.40	
*Net income for 1942	is after r	providing for	r Federal i	ncome and

"Net income for 1942 is after providing for Federal income and excess profits taxes on the basis of the Revenue Act of 1941 plus an increase estimated on the basis of U. S. Treasury Department proposal to Congress Mar. 3, 1942. Net income for 1941 is after providing for Federal taxes on basis of excess profits tax amendment of 1941, the Revenue Act of 1941 not having been passed on Apr. 30, 1941, 1Computed on 450,000 outstanding shares after provision for dividends on present outstanding preferred stock, assuming it had been outstanding during entire period.—V. 155, p. 1680.

Lima Locomotive Works-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the capital stock, payable June 26 to holders of record June 12. A similar distribution was made on March 24, last. In 1941, only the following payments were made: Dec. 9, 4% in stock, and Dec. 24, \$1 per share in cash.—V. 155, p. 1409.

Locke Steel Chain Co.—Extra Distribution—

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 30 cents per share on the common stock, both payable June 27 to holders of record June 15. Like amounts were disbursed on April 1, last.

In 1941, the company paid the following extra dividends: April 1, 10 cents; June 25, 30 cents; and Oct. 1 and Dec. 27, 10 cents each.

O cents, June 20 -V. 155, p. 826.

Longhorn Portland Cement Co. — 50-Cent Common Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable June 15 to holders of record June 5. This compares with 25 cents paid on March 16, last, and 50 cents on Jan. 2, 1942. Payments in 1941 were as follows: March 15, 25 cents, and June 16, Sept. 16 and Dec. 15, 50 cents each. See also V. 155, p. 827.

Louisiana & Arkansas Ry.—Earnings—

1942	1941	1940	1939
\$1.072.533	\$863 595		\$572,163
424,996	355,735		189.347
208,499	193,219	121,140	98,227
4,000,216	3.194.576	2.621.261	2,284,490
1,561,609	1,315,480	912,330	720,624
791,594	706,400	511,322	384,841
	\$1,072,533 424,996 208,499 4,000,216 1,561,609	\$1,072,533 \$863,595 424,996 355,735 208,499 193,219 4,000,216 3,194,576 1,561,609 1,315,480	\$1,072,533 \$863,595 \$653,905 424,996 355,735 213,211 208,499 193,219 121,140\ 4,000,216 3.194,576 2,621,261 1,561,609 1,315,480 912,330

Louisville & Nashville RR.—Earnings—

		marining		
April— Gross from railway Net from railway Net ry. oper. income From Jan. 1—	5.928.849	1941 \$7,688,590 1,978,771 1,091,569	1940 \$7,688,696 1,945,503 1,378,706	1939 \$5,773,171 877,095 238,701
Net from railway Net from railway Net ry. oper. income -V. 155, p. 1839.	16,586,443	11,097,064	31,446,725 7,344,105 4,760,590	26,978,415 6,061,142 3,560,492

Lukens Steel Co.-Registers With SEC-

The company has filed a registration statement with the SEC covering \$2,200,000 434% sinking fund debentures due 1952. The offering price will be supplied by amendment.

Principal underwriters are E. H. Rollins & Sons Inc. and Pistell Wright & Co., Ltd. Other underwriters will be named by amendment.

Proceeds are to be applied toward payment of bank loan.—V. 155, p. 1601.

Maine Central RR.—Earnings—

1942-Mc	nth-1941	1942—4 M	os —1941
	\$1,209,415	\$5,809,981	\$4.878.851
	783,464	3,995,242	3,195,156
	133,108	691,016	436,210
	32,524	133,474	180,099
22,104	21,892	87,361	94,548
\$212,052	\$238,427	\$902,888	\$972,838
44,841	35,416	165,387	133,718
\$256,893	\$273.843	\$1 068 275	\$1,106,556
154,272	161,540	634,703	656,138
\$102,621	\$112,303	\$433,572	\$450,418
	\$1,437,525 1,005,758 166,792 30,819 22,104 \$212,052 44,841 \$256,893 154,272	1,005,758 783,464 166,792 133,108 30,819 32,524 22,104 21,892 \$212,052 \$238,427 44,841 35,416 \$256,893 \$273,843 154,272 161,540	\$1,437,625 1,005,758 166,792 131,108 30,819 22,104 21,892 \$21,052 \$44,841 \$256,893 154,272 \$1,209,415

Mansfield Theatre Co., Ltd.—Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share on account accumulations on the 7% cumulative preferred stock, payable une 30 to holders of record June 20. A like amount was paid on une 30 and Dec. 30, last year. Arrearages on this issue as of Dec. 30, 941, were said to amount to \$54.25 per share.—V. 151, p. 3401.

Marconi International Marine Communication Co., Ltd. Final Dividend-

The dividend of 5%, less tax, recently declared, is equivalent to 9.2 cents per American depositary receipt for ordinary registered stock, and was payable to American certificate holders on May 29 to nolders of record May 14. This compares with 4.6 cents paid on Dec. 5, last, and 9.3 cents on June 6, 1941. See V. 155, p. 1922.

Marine Midland Corp. 8-Cent Dividend-

The directors on June 3 declared a dividend of 8 cents per share on the common stock, payable July 1 to holders of record June 12. This compares with 10 cents per share paid on Jan. 2, last, and on Jan. 2, April 1 and July 1, 1940 and 1941.—V. 155, p. 1514.

Marion-Reserve Power Co.-Earnings-

Period End. Apr. 30-		onth-1941	1942-12 1	Aos.—1941
Total oper. revs Non-operating income	\$336,175 1,779	\$307,613 1,671	\$3,944,614 23,078	\$3,486,953 26,274
Gross revenues Total oper. expenses &	\$337,954	\$309,284	\$3,967,692	\$3,513,227
taxes	268,736	229,921	3,182,668	2,563,891
Net earnings Total fixed charges	\$69,218 25,190	\$79,364 22,477	\$785,025 302,110	\$949,337 320,644
Net income Div. accrued on \$5 pfd.	\$44,028	\$56,887	\$482,915	\$628,693
stock	13,461	13,461	161,530	161,530
Balance available for common stock	\$30,567	\$43,426	\$321,385	\$467,163

Market Street Railway-Purchase Plan Advances-

Market Street Kahway—Furchase Plan Advances—
The proposed lease-purchase of the company's properties by the
City and County of San Francisco has been referred by the Finance
Committee of the Board of Supervisors to the full board.
Samuel Kahn, president of the company, has presented a valuation
of the company's properties to E. G. Cahill, mailyger of the Public
Utilities Commission. Depreclated to December 31 last, the properties
were valued at \$1,237,202 by Mr. Kahn against the \$8,350,000 price
on which the proposed lease-purchase plan is based. Mr. Cahill said
an estimate is being prepared for the city.—V. 155, p. 2008.

Maui Agricultural Co., Ltd.-Larger Dividend-

A dividend of 25 cents per share was recently declared on the common stock, par \$20, payable June 1 to holders of record May 22. This compares with 15 cents per share paid on March 2, last. Payments in 1941 were as follows: Jan. 2 and April 1, 15 cents each; July 1, 30 cents; and Oct. 1 and Dec. 20, 15 cents each.—V. 141, p. 3696.

McCrory Stores Corp.-May Sales-

Period End. May 31— 1942—Month—1941 1942—5 Mos.—1941 Sales \$4,749,483 \$4,100,835 \$21,468,114 \$18,182,926 The company in May operated 203 stores as against 200 in May, 1941.—V. 155, p. 1839.

McGraw Electric Co.—Secondary Offering — Merrill Lynch, Pierce, Fenner & Beane, offered after the close of business June 2 a block of 5,200 shares of common stock (par \$1) at a fixed price of 16½ net. Dealers' discount 50¢.—V. 154, p. 1265.

McWilliams Dredging Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable July 1 to holders of record June 20. A similar payment was made on April 1, last, and on Nov. 1 and Dec. 29, 1941. The previous dividend was also 25 cents per share paid on Sept. 1, 1937.—V. 155, p. 1014.

Merritt-Chapman & Scott Corp.—Tenders Asked-

The corporation is inviting offers from the holders of its series A 6½% cumulative preferred stock for sale to the company. All offers must be received prior to June 11. The directors will meet on June 12 to consider the tenders. On April 30 there were 21,850 shares outstanding.—V. 155, p. 1840.

Midvale Co .- To Pay Smaller Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable July 1 to holders of record June 13. This compares—with 60 cents per share paid on April 1, last, and a year-end dividend of \$2 per share on Dec. 20, 1941. Prior to the 200% stock distribution on Nov. 1, last year, the following payments were made in 1941: April 1, \$1.50; and July 1 and Oct. 1, \$2 each.—V. 155, p. 1014.

Minneapolis & St. Louis RR.—Earnings—

April—	1942	1941	1940	1939	
Gross from railway	\$982,261	\$777,900	\$724,270	\$656,921	
Net from railway	208,086	118,175	85,263	54,648	
Net'ry. oper. income From Jan. 1—	122,479	30,308	12,427	*38,674	
Gross from railway	4,238,656	3,065,211	2,802,170	2,626,222	
Net from railway	1,320,129	583,617	488,557	428,830	
Net ry. oper. income *Deficit.—V. 155, p. 2096.	953,670	257,622	159,125	93,291	

Minnesota & Ontario Paper Co. (Minn.)-Earnings-(Including directly or indirectly wholly owned United States and Canadian subsidiaries)

Income Account for Quarter Ended Mar. 31, 1942

Net sales	\$6,171,824 4,287,686 497,583
Net profit on operationsOther income—net	\$1,386,555 17,808
Total income Interest on income mortgage bonds Provision for income and excess profits taxes Gain on income mortgage bonds purchased	\$1,404,362 120,393 899,400 Cr27,211
Consolidated net income	\$411.780

Earnings per common share \$0.31 "Depreciation and depletion charged to production (including additions to inventory) and to expenses were as follows: depreciation, \$319.754; depletion, \$109.946.

Note—Provision for income and excess profits taxes has been made having regard to the recent recommendations of the Secretary of the Treasury, but such provision may require modification upon the enactment of new tax legislation.—V. 155, p. 1680.

Mississippi Central RR.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$113,382	\$98,105	\$65,619	\$64.489
Net from railway	81,207	32,187	9,510	2.746
Net ry. oper. incom		19,016	518	*7,094
From Jan. 1-				
Gross from railway	436,128	396,101	268,951	258,720
Net from rallway	136,187	144,948	36,569	19,640
Net ry. oper. incom	ie 88,422	85,591	207	19,257
*DeficitV. 155, p	. 1577.			

Missouri & Arkansas Ry.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$132,829	\$112,494	\$95,576	\$85,781
Net from railway	30,190	19,088	15,341	17,554
Net ry. oper. income From Jan. 1—	13,384	3,428	2,125	6,059
Gross from railway	504,273	444,271	382,473	339.933
Net from railway	109,067	100,497	81,504	57.346
Net ry. oper. income —V. 155, p. 1755.	39,884	39,296	29,867	13,351

Mobile Gas Service Corp.—Earnings—

Operating revenues Total operating expenses and taxes	\$1,544,450 1,316,291	\$1,084,131 878,147
Operating incomeOther income (net)	\$228,159 44,226	\$205,983 38,159
Gross income	\$272,386 51,522 107,246	\$244,142 55,084 125,984
Net income	\$113,617	\$63,074

Notes—1. Due to tax adjustments made during the latter part of 1441, a portion of which were applicable to the first quarter of 1941, it is estimated that taxes are overstated by approximately \$17,000 for the 12 months ended Mar. 31, 1942, and understated in an equivalent amount for the 12 months ended Mar. 31, 1941.

2. The balance sheet at Mar. 31, 1941, has been adjusted to give effect to interest accrued but unearned on income bonds which became payable when called for redemption on Jan. 22, 1942. The income statements have also been adjusted to show the interest accruals on such bonds applicable to the respective periods.—V. 155, p. 2009.

Modern Collet & Machine Co.—Larger Dividend—

A dividend of 12½ cents per share has been declared on the common stock, par \$1, payable June 10 to holders of record June 1. This compares with 10 cents per share paid each quarter from June 20, 1941 to and incl. March 20, 1942.—V. 154, p. 545.

Modine Mfg. Co.-Dividend Decreased-

A dividend of 50 cents per share has been declared on the common stock, payable June 20 to holders of record June 10. This compares with 75 cents per share paid each quarter from Dec. 20, 1940 to and including March 20, 1942. On June 20 and Sept. 20, 1940, an extra of 25 cents and a quarterly of 50 cents were paid.—V. 154, p. 659.

Monroe Auto Equipment Co.—Earnings—

9 Months Ended March 31-	1942	1941	1940
Net income after all charges	\$241,106	\$146,102	\$150,371
Earnings per share	*\$1.64	†\$1.12	†\$1.16
*On 146,834 shares of common sto	ck tOn 19	99 834 share	s of com-

mon stock.—V. 155, p. 2097.

Montana-Dakota Utilities Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$10, payable July 1 to holders of record June 15. A similar distribution was made on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 29, 1941, as compared with 6 cents per share on April 1, July 1, Oct. 1 and Dec. 28, 1940.—V. 155, p. 1755.

(The) Munising Paper Co.-Bonds Called-

A total of \$129,000 of first mortgage 5% sinking fund bonds due July 1, 1947, have been called for redemption as of July 1, 1942, at 102½ and interest. Payment will be made at the Harris Trust & Bavings Bank, trustee, 115 West Monroe St., Chic., Ill.—V. 153, p. 105.

Nashville, Chattanooga & St. Louis Ry.—Annual Report-

A comparison of traffic for the years 1941 and 1940 shows:

Calendar Years—	1941	1940	
Revenue from freight	\$16,257,795	\$12,906,131	
Tons revenue freight	8,665,696		
Tons revenue freight—one mile	1.497.371.056	1,118,299,466	
Average haul—miles	172.8	179.8	
% of freight rev. to total oper. revs	82.66	82.56	
% of freight traffic originating on line	52.66	51.17	
Revenue from passengers	\$1,706,194	\$1,163,813	
Number revenue passengers	837,825	550,392	
Number revenue passengers—one mile	97,553,321	64,249,197	40.00
Average haul per passenger—miles	116.6	117.0	
% of pass, rev. to total oper, revs	8.67	7.44	

Comparative Statement of Income for Calendar Years

이 경기가 가게 한 경기가 하셨습니까? 그러나 있는 것이 하는 것이 사람들이 아니라 되었습니다. 한 경향이 있다면 하는 것이 되었습니다. 그렇게 되었습니다 나라 없다.	1341	1310
Average miles operated	1,110.90	1,110.77
Total railway operating revenues	\$19,668,767	\$15,632,633
Total railway operating expenses	14,128,157	12,149,893
Railway tax accruals	1,855,540	1,100,371
Total railway operating income	\$3,685,070	\$2,382,369
Equipment rents—Dr	563,549	
Joint facility rents	187,897	165,782
Net railway operating income	\$3,309,419	\$2,069,426
Non-operating income	189,350	
Gross income	\$3,498,768	\$2,251,807
Deduction from gross income	1,610,252	1,548,363
Net income	\$1,888,517	\$703,444
Dividends	511,963	
Comparative Ceneral Ralance Shee	t Dec 31	Sales Falls

Comparative General Balance She	et, Dec. 31	The state of the s
Assets—	1941	1940 .
Investments in road, equipment	\$52,045,627	\$49,781,433
Other investments	8,684,274	8,626,184
Cash	3,701,248	3,357,050
Temporary cash investments	2,100,000	1,234,000
Special deposits	81,062	63,656
Loans and bills receivable	1,550	1,910
Net bals, receivable from agents and conductors	253,306	263,302
Miscellaneous accounts receivable	1,021,891	708,041
Material and supplies	2,703,987	2,136,245
Interest and dividends receivable	15,643	17,621
Other current assets	4,039	4,659
Deferred assets	630,018	632,986
Unadjusted debits	3,723,325	532,921
Total	\$74,965,971	\$67,360,010
T in bilition		

Liabilities—		
Capital stock	\$25,600,000	\$25,600,000
Premium on capital stock	10,480	
Grants in aid of construction	299,451	321,932
Long-term debt	21,706,000	
Traffic and car service balances—Cr		
Audited accounts and wages payable		1.067.157
Miscellaneous accounts payable		40,564
Interest matured, unpaid		840
Dividends matured, unpaid		28
Unmatured interest accrued	326,422	285,040
Unmatured rents accrued	66,733	200,040
Accrued tax liability	1.417.550	746,463
Other current liabilities	77,576	
Deferred liabilities	213,721	
Accrued depreciation—equipment	10,528,218	10,289,340
Accrued depreciation-misc. physical property	5,469	
Other unadjusted credits	2,392,648	1,959,922
Additions to property through income and surp.	430,160	427,200
Appropriated surplus not specifically invested.	182,624	182,624
Profit and loss balance	9,877,596	8,563,847
	The same of the sa	· · · · · · · · · · · · · · · · · · ·

_ \$74,965,971 \$67,360,010 Total _

Committee of the same of the s	THE WILLIAM TO	be ve	TOTAL W. CIET. CO.	Artes	
April-		1942	1941	1940	1939
Gross from railw	/ay \$2	038,502	\$1,610,769	\$1,288,120	\$1,216,838
Net from railway	7	523,157	478,872	288,179	234 377
Net ry. oper. inc	ome	297,540	267,959	175,631	121,278
From Jan. 1-		3.	1 of 15 W. 15	431. 142.	
Gross from railw	/ay 7	557,170	6,056,859	4,976,821	4.942,731
Net from railway	1 1	680,716	1,732,546	982,527	1,121,133
Net ry. oper. inc	ome	936,584	1,000,616	541,938	677,474
_V 155 p 175	5	1 1/1	0.50 1.30 1.	4 7 7 7	

National Malleable & Steel Castings Co.—25-Cent Div.

The directors on May 27 declared a dividend of 25 cents per share on the no-par common stock, payable June 20 to holders of record June 6. A like amount was disbursed on this issue on March 21, last. Fayments during 1941 were as follows: March 22 and June 7, 25 cents each; Sept. 6, 50 cents; and Dec. 27, 75 cents.—V. 155, p. 1602.

National Oil Products Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable June 30 to holders of record June 22. A similar distribution was made on March 31, last. In 1941, the following payments were made: March 31, 25 cents; June 30 and Sept. 30, 35 cents each; and Dec. 17, 50 cents.—V. 155, p. 1412.

National Power & Light Co.-Extends Houston Exchange Offer-

P. B. Sawyer, president of the company, announced May 29 the extension to June 16, with the approval of the Securities and Exchange Commission, of the excitation date of the Houston Lighting & Power Co. stock exchange offer.

By the terms of the exchange offer, instituted in Jan., preferred stockholders of National Power may exchange their stock for National's holdings of the common stock of Houston Lighting on the basis of two shares of Houston for one share of National preferred, up to 90% of the total number of preferred shares each presents.

The SEC now has under consideration a proposal by National to employ the services of a nation-wide group of security dealers to further deposits under the exchange offer. This group consists of Smith, Barney & Co., Lazard Freres & Co., and Blyth & Co., Inc. The SEC heard National's proposal May 27, 1942, and the ruling is expected in the near future.

expected in the near future. Concurrently with the offer by Houston Lighting & Power Co. to reduce the electric rates to residential and small commercial users in Houston and vicinity by June 10, the city council of Houston voted May 26 to rescind its recent action contemplating termination of the profit-sharing agreement under which the company operates, thus continuing the profit-sharing agreement as in the past. The rate reduction is calculated to save the public about \$200,000 a year.—V. 155, p. 1923.

National Refining Co.—Accumulated Dividend

The directors have declared a dividend of \$1.50 per share on account of accumulations on the \$6 prior preferred stock, no par value, payable June 15 to holders of record June 5. Distributions of like amount were made on this issue on March 10, last, and on Dec. 1, 1941. Arrearages on April 1, 1942 amounted to \$30 per share.

—V. 155, p. 1412.

National Supply Co.—Accumulated Dividend-

The directors have declared a dividend of \$1.37½ per share on the 5½% prior preferred stock and a dividend of \$1.50 per share on the 6% prior preferred stock, par \$100 each, on account of accumulations, both payable June 30 to holders of record June 19. Like amounts were paid on March 31, last. There with remain one year's dividends in arrears on each issue. (See also V. 155, p. 1016.)—V. 155, p. 1841.

National Tea Co.—Sales Up-

Period End, May 23— 1942—4 Wks.—1941 1942—20 Wks.—1941 Sales \$7,089,478 \$5,241,876 \$35,200,892 \$25,277,426 On May 23, last, stores in operation totaled 994 as compared with 1,053 a year earlier.—V. 155, p. 1923.

Nevada Northern Ry.—Earnings-April— Gross from railway— Net from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income— —V. 155, p. 1755. 1941 \$44,784 13,706 7,097 1942 \$59,701 25,975 40,909 30,342 30,562 20,793 11,582

Nebraska Power Co.—Earnings—

Period Ended April 30—	1942—Mo	onth—1941	1942—12 M	
Operating revenues	\$758,713	\$722,434	\$9,350,311	
*Total oper. revenue de- ductions and taxes	579,194	510,943	6,957,047	5,999,090
Net oper. revenues	\$179,519	\$211,491	\$2,393,264	\$2,784,287
Other income	97	54	1,497	3,422
Gross income	\$179,616	\$211,545	\$2,394,761	\$2,787,709
Interest on mtge. bonds	61,875	61,875	742,500	742,500
Interest on deb. bonds_	17,500	17,500	210,000	210,000
Other int. and deducts.	11,240	10,289	118,470	113,786
Interest charged to con- struction Cr	3,712	315	22,817	3,935
Net income	\$92,713	\$122,196	\$1,346,608	\$1,725,358
Dividends applicable to pf	d. stocks fo	r period	499,100	499,100
Balance			\$847,508	\$1,226,258

*Includes provisions for Federal taxes of \$19,661 for the current month and \$148,270 for the 12 months ended April 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 155, p. 2097.

Nehi Corp.-121/2-Cent Dividend Declared-

The directors have declared a dividend of 12½ cents per share on the common stock, payable July 1 to holders of record June 15. A similar payment was made on April 1, last. From April 1, 1941, to and including Jan. 2, 1942, the company paid 15 cents per share each quarter and, in addition, on Dec. 23, 1941, paid an extra of 10 cents.—V. 155, p. 1841.

New England Gas & Electric Association—Output—

For the week ended May 29, this Association reports electric output of 10,827,057 kwh. This is an increase of 1,222,925 kwh., or 12.73% above production of 9,604,132 kwh. for the corresponding week a year ago.

year ago.

Gas output for the May 29 week is reported at 98,962,000 cubic feet, an increase of 7,246,000 cubic feet, or 7.90% above production of 91,716,000 cubic feet in the corresponding week a year ago.—
V. 155, p. 2097.

New England Power Association—Output Up 11.58%-

Total production in kilowatt hours, both generated and purchased, of this Association and subsidiaries for the week ended May 30, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities) was 54,198,297 as compared with 48,574,455 kwh. for the week ended May 31, 1941, an increase of 11.58%.

For the preceding week ended May 23, 1942, output was 56,191,085 kwh., an increase of 3.72% over the corresponding week last year.—V. 155, p. 2010.

New England Power Co.—Earnings—

Period End. Mar. 31—		nth-1941	1942-12 M	os.—1941
*Total gross earnings *Total oper, expenses &	\$4,015,868	\$3,569,240	\$14,973,538	\$13,380,697
taxes	3,272,492	2,740,968	12,819,612	10,530,638
Bal. before cap. chgs. Total int. & other chgs.	\$743,377 94,706	\$828,272 97,807	\$2,153,926 385,444	\$2,850,059 396,973
Bal. before dividends Pfd. dividends declared	\$648,670 120,210	\$730,465 120,210	\$1,768,481 480,840	\$2,453,086 480,840
Bal. for com. divs. &				

New Mexico Eastern Gas Co.—Smaller Dividend—

A dividend of 10 cents per share has been declared on the common stock, no par value, payable June 15 to holders of record June 5. This compares with 20 cents per share paid on June 16 and Dec. 15, last year.—V. 150, p. 3668.

Newport & Cincinnati Bridge Co.-Tenders-

Scaled proposals for the sale of as many general mortgage 4½% 50-year bonds of this company as can be purchased with \$11,370 (which amount is 1% of \$1,137,000, the amount of bonds now outstanding) will be received at the office of the Louisville & Nashville RR. Co., 71 Broadway, New York City, and opened at noon on June 30, when the lowest offer will be accepted, provided the price does not exceed par and interest.—V. 79, p. 152.

Newport News Shipbuilding & Dry Dock Co.-Billings on Shipbuilding Contracts Higher-

The company reports billings on shipbuilding contracts for the 13 weeks ended March 30, 1942 of \$37,851,176 as compared with \$16,441,-462 for the comparable period in 1941.

On March 30, 1942, the unbilled balance of shipbuilding contracts, including estimated contract prices for the construction of certain naval vessels awarded to the company during September and December 1941 and February 1942, amounted to \$471,792,961 as compared with a ship construction backlog of \$433,189,923 on March 31, 1941.

Statement of Contracts in Progress

Shipbuildir Mar. 30,'42	g Contracts Mar. 31,'41	Hydra Turbine (Mar. 30,'42	Contracts
		A Total	
	449,604,462	3,769,060	1,544,393
ega 10 au	10 m m m		der d
38,112,692	26,923	1,002	1,920
509,644,137	449,631,385	3,770,062	1,546,313
37,851,176	16,441,462	10,690	312,307
471,792,961	433,189,923	3,759,372	1,234,006
	Mar. 30, 42 471,531,445 38,112,692 509,644,137 37,851,176	Mar. 30,'42 Mar. 31,'41 \$ 471,531,445 449,604,462 38,112,692 26,923 509,644,137 449,631,385 37,851,176 16,441,462	Shipbuilding Contracts Mar. 30,'42 Mar. 31,'41 Mar. 30,'42 \$ 471,531,445 449,604,462 3,769,060 38,112,692 26,923 1,002 509,644,137 449,631,385 3,770,062 37,851,176 16,441,462 10,690

the period 471,792,961 433,189,923 3,759,372 1,234,006

Notes—(1) The unbilled balance of shipbuilding contracts at the beginning of the 1942 period includes the estimated contract prices of certain naval vessels for which construction awards were received by the company during. September and December, 1941, and for which contracts have not yet been executed. Additional shipbuilding contracts received during the 1942 period represent the estimated contract prices of certain naval vessels for which construction awards were received by the company in February, 1942, and for which contracts have not yet been executed.

(2) The number of employees on the company's rolls at March 30, 1942 exceded 25,000.—V. 155. p. 1681.

(2) The number of employees on the company's rolls at March 30, 1942 exceeded 25,000.—V. 155, p. 1681.

New York Athletic Club.-No Funds for Interest-

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., has been informed that the Continental Bank and Trust Co. has no money on deposit to meet the 1% fixed interest payable June 1 on the first and general mortgage fee modified 2s of 1955.—V. 150, p. 283.

New York Central RR .- Pays Bonds-

All of the \$300,000 outstanding Gouverneur & Oswegatchie RR. first mortgage 5% guaranteed bonds due June 1, 1942, are being paid upon presentation to R. P. Ahrens, Treasurer of the New York Central RR.

466 Lexington Ave., N. Y. City, at their principal amount. In-st coupons due June 1, 1942, should be detached from the bonds presented separately.—V. 155, p. 2097.

New York Connecting RR.—Earnings—

2	April—	1942	1941	1940	1939
	Gross from railway	\$313,329	\$346,826	\$195,869	\$183,778
	Net from railway	210,225	255,144	126,507	118,863
	Net ry. oper, income From Jan, 1—	204,382	229,614	89,095	80,535
	Gross from railway	1,019,585	1.398,897	819,930	916.777
	Net from railway		1.067,528	565,771	
	Net ry. oper. income	712,877	1,014,416	424,903	526,045
r.	-V. 155, p. 1842.			1 7 90 86	A P. P. St. Williams Co.

New York & Greenwood Lake Ry.—Time for Exchange of Bonds for Erie RR. Bonds Extended to July 1---

of Ecnds for Eric RR. Bonds Extended to July 1—
J. K. Thompson, Vice-President of the Eric RR., announced June 2
that \$1,058,000 of New York and Greenwood Lake Ry. Co. prior lien
5% bonds, out of \$1,471,600 outstanding in the hands of the public,
had been deposited at the close of May under an exchange offer made
last April, and that the exchange date had been extended to July 1.
Conditions of the offer respecting interstate Commerce Commission
authority have been fulfilled, according to the announcement. On or
before July 1, 1942, the Eric RR. will ennounce whether the conditions
requiring the deposit of 90%, or a lesser acceptable percentage of the
bonds, have been met and will declare whether or not the exchange
is operative.—V. 155, p. 1603.

New York Water Service Corp. (& Subs.) - Earnings

uns.) - Li	ar mings
1942 \$3,140,187 1,996,240	1941 \$3,001,137 1,865,368
	\$1,135,769 28,072
	\$1,163,841 806,259
\$362,267 31, 1942	\$357,582
	1942 \$3,140,187 1,996,240 \$1,143,948 2,499 \$1,146,447 784,180

Consolidated Balance Sheet, March 31, 1942

Assets—Utility plant, \$28,675,420; cash (\$50,764) and materials (\$31,364) held for special construction project, \$82,128; investments in and loan to subsidiary companies not consolidated, \$1,339,623; miscellancous investments and special deposits, \$50,978; cash, \$680,330; accounts receivable, less reserve of \$24,220, \$256,744; accounts receivable from affiliated and subsidiary campanies, \$1,395; accrued utility revenue, \$112,376; materials and supplies—priced at average cost, \$127,879; prepaid taxes, insurance, \$c., \$31,741; deferred charges, \$100,273; commission on sale of preferred stock, \$498,482; total, \$31,-957,371.

\$100.273; commission on sale of preferred stock, \$498,482; total, \$31,-957,371.
Liabilities—Capital stock: 6% cumulative preferred, \$4,653,200; common, \$2,601,500; long term debt, \$14,773,000; accounts payable, 366,947; customers' deposits and accrued interest thereon, \$126,173; general taxes accrued, \$114,056; Federal income taxes accrued, \$121,075; interest on long term debt, \$289,717; miscellaneous, \$19,913; customers' advances for construction, \$39,422; uncarned revenue, \$103,896; purchase money obligation (\$11,117) and miscellaneous, \$13,870; reserves, \$3,324,712; contributions in aid of construction, \$526,401; capital surplus, \$2,355,671; earned surplus since Sept. 15, 1926, \$2,829,819; total, \$31,957,371.—V. 154, p. 1381.

Norfolk & Western Ry.—Earnings—

Period End. April 30-	1942-M	onth-1941	1942-4 N	Aos.—1941
Railway oper. revenues_	\$11,433,721	\$4,435,905	\$41,921,265	\$33,866,186
Railway oper. expenses_	6,321,140	4,543,769	24,113,371	
Net rwy, oper, rev Railway tax accruals		*\$107,865 638,315	\$17,807,893 12,732,416	
Railway oper. income Equip. rents (net) (Cr) Joint facility rents	\$1,205,893	*\$746,180	\$5,075,477	\$7,227,746
	476,772	371,071	1,826,658	1,248,110
(net) (Dr)	11,571	17,265	29,660	57,680
Other inc. items (bal.)	\$1,671,094	*\$392,374	\$6,872,476	\$8,418,175
	2,996	17,878	Dr164	49,263
Gross income	\$1,674,090	*\$374,496	\$6,872,312	\$8,467,439
Interest on funded debt	176,450	176,956	705,885	708,315
Net income *Deficit.—V. 155, p. 19		*\$551,452	\$6,166,427	\$7,759,124

North American Light & Power Co.—SEC Reconvenes Hearings-

Hearings—
The SEC, at the request of the company, will reconvene hearings on June 10 on the company's proposal to acquire and retire certain of its sinking fund debentures. As a step in a contemplated general plan for the ultimate liquidation of the company pursuant to an order of the Commission for dissolution, North American Light proposes to acquire and retire \$3,376,500 of its 30-year sinking fund debentures, Series A, 5½%, due July 1, 1956, outstanding in the amount of \$9,000,000, of which \$6,623,500 are owned by the North American Co. The hearing is to be reconvened to give interested parties an opportunity to be heard.—V. 155, p. 1924.

North Central Texas Oil Co., Inc.—Earnings—

3 Months Ended March 31— Operating income Operating expenses	1942 \$75,787 17,861	1941 \$57,336 19,179
Net operating income before depletion, etc Depletion & properties charged off	\$57,926 23,531	\$38,157 18,433
Net income before Federal taxes	\$34,395	\$19,724
Assets— Cash Accounts receivable Mineral rights, leases & field equipment, at cost, less reserves. *Furniture & fixtures Deferred assets	1942 \$179,324 159 1,211,272 2,533 127,990	1941 \$76,023 140 1,307,472 1,738 118,412
TotalLiabilities—	\$1,521,278	\$1,503,784
Accounts payable Federal taxes Deferred credits Common stock (\$5 par) Capital surplus Earned surplus	\$14 16,031 10,187 1,188,600 132,565 174,481	\$10 17,122 7,044 1,195,000 130,663 153,946
Total	\$1,521,278	\$1,503,784

*After depreciation of \$7,182 in 1942 and \$7,436 in 1941.—V. 154, p. 1150.

Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended May 30, 1942, totaled 33,970,000 kwh, as compared with 31,501,000 kwh, for the corresponding week last year, an increase of 7.8% —V. 155, p. 2097.

Northland Greyhound Lines, Inc.-75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable July 1 to holders of record June 20. Payments in 1941 were as follows: June 24, 50 cents; Nov. 20. a year-end of \$1.50; and Dec. 24, 50 cents; none since.—V. 154, p. 1056.

Oahu Ry. & Land Co.-60-Cent Dividend-

A dividend of 60 cents per share has been declared on the common stock, par \$20, payable June 20 to holders of record June 5. This

compares with 30 cents per share paid on March 12, last. Payments during 1941 were as follows: Jan. 10 to and incl. Dec. 10, 10 cents each month; and on Dec. 10, an additional dividend of \$1.20 per share.—V. 151, p. 3752.

Oklahoma Gas & Electric Co.-Earnings-

Years Ended Mar. 31—	1942	1941
Operating revenues	\$14,598,534	\$13,772,230
Total oper, revenue deduc, and taxes		9,326,745
Net operating income Total other income	\$4,338,603 1,388	\$4,445,485 659
Gross income	\$4,339,991 1,964,019	\$4,446,145 2,000,288
Net income	\$2,375,972	\$2,445,857

Ottawa Electric Ry. Co.-Larger Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, payable July 2 to holders of record June 10. This compares with quarterly dividends of 30 cents per share paid on this issue from April 1, 1941 to and incl. April 1, 1942. In addition, an extra of 50 cents per share was distributed on Jan. 2, last.—V. 154, p. 1495.

Pacific Coast Co. (& Subs.)—Earnings—

Quarter Ended Mar. 31— †Sales Cost of goods sold, oper.exp., depr., depl. & taxes	1942 \$1,372,252 1,134,204	1941 \$876,806 740,101
Profit from operationsBond and other interest—net Minority share Pacific Coast Cement Corp	\$238,048 45,007 5,335	\$136,705 53,238 4,128
Balance Normal tax and surtax, at 31% Excess profits tax, on basis of present law Prov. for additional taxes and contingencies	\$187,706 48,220 1,910 50,000	\$79,339 16,911
Net income (before adjustments)Sundry adjustments	\$87,576 Dr1,801	\$62,428 Cr116,460
Net income	\$85,775 \$0.38 nue from o	\$178,888 \$1.71 ther opera-

tions .- V. 154, p. 1303.

Paducah & Illinois RR.—Bonds Called—

A total of \$139,000 of first mortgage 4½% 40-year sinking fund gold bonds, dated July 1, 1915, have been called for redemption as of July 1, 1942, at 102½ and interest. Payment will be made at The First National Bank of Chicago, trustee, Chicago, Ill.—V. 152, p. 3663; V. 146, p. 3675.

Pan American Airways Corp.—Merger Approved-

The stockholders June 4 approved an agreement of merger which provides for the issuance of capital stock of \$5 par value of Pan American Airways, Inc., share for share, in exchange for capital stock of \$5 par value of Pan American Airways Corp.—V. 155, p. 2098.

Panhandle Eastern Pipe Line Co. (& Subs.)-Earnings 12 Months Ended March 31— 1942 1941 ross revenues ________ \$18,497,336 \$16,049,924 \$18,497,336 3,634,320 365,581 2,830,168 897,662 2,313,525 2,166,509 1,016,585 63,980 335,976 2,605,892 821,548 1,722,153 1,035,082 1,394,892 59,415

Net income _______\$5,336,966 \$4,822,578

Note—(1) The provision for Federal income and excess-profits taxes for the months of January, February and March 1942, while based on the Revenue Act of 1941, includes an additional amount in anticipation of new tax legislation. This provision also includes in both 12 months periods, charges in lieu of taxes in an amount equivalent to such taxes which would have been payable on the 1941 earnings of Panhandle. Eastern Pipe Line Company if the company had not had the benefit for tax purposes of deductions for discount premium and expense resulting from the refinancing in 1941 of its long-term debt.

(2) For purpose of comparison the operations of Michigan Gas Transmission Corp. and Indiana Gas Distribution Corp. (companies acquired Feb. 6, 1942) are included in both periods and certain of the data for the 12 months ended March 31, 1942 have been restated in other instances.

Consolidated Balance Sheet, March 31

Assets— Net income \$5 336 966 \$4 822 578

Composituated States in	artin or	
Assets—	1942	1941
Property, plant and equipment	\$83,430,210	\$64,461,784
*Intangibles	1.725.825	
Other investments	187.116	
Cash	6.970.060	
Accounts and notes received	1,756,015	
Material and supplies	541,129	
Special deposits	200,017	
Prepaid accounts, etc., deferred charges	571,845	
Debt discount and expense	012,020	2.158,254
Temporary cash investments	3,110,000	
Total	\$98,492,218	\$78,752,005
Liabilities—		
Class A preferred stock Class B preferred stock Worksage honds, series A	\$20,184,175	
Class A preferred stock	15,000,000	
Class B preferred stock	1,000,000	1,000,000
Mortgage bonds, series A	6,250,000	6,250,000
Mortgage bonds, series B	12,000,000	12,000,000
Mortgage bonds, series C	10,000,000	
Mortgage bonds, series C. Serial notes A, B, C and D.	5,000,000	5,000,000
Other long term discount	4,501	22,114
Accounts payable	513.239	228,324
Preferred dividends declared	15.000	165,000
Common dividends declared	403,683	
Matured long-term debts	94,781	1,659,795
Accrued taxes		2,975,199
Accrued interest	304,122	230,640
Other current and accrued liabilities	4,969	2,410
Deferred liabilities	45,343	43,355
Reserves for depreciation, depletion and amort.	13,332,022	9,682,019
Other reserves	1,134,109	754,648
Other reservesSurplus	8.264.689	8,554,325
		-
Total	\$98,492,218	\$78,752,005

*Representing gas sale and purchase contracts, etc. †Represented by 807,367 no par shares.

Bonds Called-

A total of \$250,000 of 1st mtge. & 1st lien 3% bonds, series C, due Jan. 1, 1962, have been called for redemption as of July 1, 1942 at 101¼ and int. Payment will be made at the City Bank Farmers Trust Co., corporate trustee, 22 William St., New York City.—V. 155, p. 1843.

Pantepec Oil Co. of Venezuela, C. A. — Issuance of

The New York Curb Exchange has received notice that company is to deliver from its treasury shares a total of 50,000 shares of capital stock in bearer form as follows: To American General Corp., 32,500 shares; to First York Corp., 12,500 shares, and to The Equity Corp., 8000 shares.

5,000 shares.
These shares are being issued in connection with financing arrangements (bank loans) entered into with Chase National Bank of New York with respect to which the above corporations have assisted and rendered services for which the shares in question represent compansation.

The delivery of these shares will reduce the number of shares held in the company's treasury to 93,128. The "American Shares" for which these bearer shares may be exchanged are listed on the New York Curb Exchange.

The authorized and issued Capital Stock is 3,000,000 (bearer) shares, par value one bolivar each, of which 2,593,331 shares are presently represented by "American Shares."—V. 155, p. 193.

Parke, Davis & Co.—Secondary Offering — The First Boston Corp., Battles & Co., Inc., Philadelphia; Blyth & Co.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Shields & Co.; Eastman, Dillon & Co.; Laurence Marks & Co. and Wattling, Lerchen & Co. of Detroit offered after the close of business June 3 a block of 25,000 shares common stock (no par) at a fixed price of 23½ net. Dealers' discount 85¢.—V. 155, p. 1925.

Penn Traffic Co.-Smaller Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, payable July 25 to holders of record July 15. This compares with a semi-annual dividend of 12½ cents per share paid on Jan. 24. last, and on July 25, 1941, and 15 cents per share on Jan. 25, 1941.—V. 155, p. 91.

Peoples Water & Gas Co.—Earnings—

Years End. Mar. 31— Total operating revenues———————————————————————————————————	1942 \$1,430,805 1,196,359	\$1,268,847 997,177
Net earnings Total other income	\$234,446 5,930	\$271,670 1,088
Gross income Interest on long-term debt. Amortization of debt discount and expense Miscellaneous	\$240,376 155,250 9,879 11,594	\$272,759 155,360 9,879 11,268
Net income	\$63,654	\$96,252

Perfect Circle Co.-To Pay 50-Cent Dividend-

The directors on May 29 declared a dividend of 50 cents per share on the outstanding 162,500 shares of capital stock, payable July 1 to holders of record June 17. A similar distribution was made on April 1, last, as against 60 cents per share on Jan. 1, 1942. Payments in 1941 were as follows: Jan. 2, 50 cents; April 1, 40 cents; and July 1 and Oct. 7, 50 cents each.—V. 155, p. 1018.

Pet Milk Co. (& Subs.)—Earnings—

3 Mos. End. March 31— Net sales	- 1942 \$15,177,261	1941 \$9,032,751	1940 \$7,297,500	1939 \$6,870,575
Costs and expenses	14,385,312	8,695,215	7,178,847	6,621,904
Depreciation	207,416	195,894	180,695	175,424
Operating profit Other income	\$584,533 2,768	\$141,642 1,660	*\$62,041 1,403	\$73,246 849

Total income	\$587,301	\$143,302	*\$60,638	\$74,095
Interest	4,396	4,574	7,026	5,117
Red. in val. of invest. in	A REST	. 11.10	11 11	Auging
subsidiary			10,400	
Federal income tax	†393,387	60,544	9,506	17,842
Minority interest	731	664	42	617
Net profit	\$188,788	\$77,520	*\$87,612	\$50,519
Common dividends	110,339	110,339	110,339	110,339
Surplus	\$78,449	*\$32,818	*\$197,951	*\$59,820

Consolidated Balance Sheet, M	arch 31	
Assets-	1942	1941
Cash in banks and on hand	\$3,377,655	\$1,413,446
"Customers' accounts and notes		2,423,856
Miscellaneous accounts receivable		38,384
Due from employees and agents		23,940
Inventories	5,491,485	3,785,087
Investments and advances	716,848	708,664
†Real estate, machinery and equipment	8,453,263	7,751,509
Goodwill	831,347	831,347
Deferred charges to operation	262,876	184,601
Total	\$22,776,056	\$17,160,834
Liabilities—		
Accounts payable	\$3,003,141	\$1,738,963
Accrued sales and wages		53 350

Accrued sales and wages.

Accrued taxes and interest.

Sundry accounts payable.

Notes payable.

Federal income and excess profits tax.

Reserve for insurance. 132.960 178,612 144,147 132,950 108,416 1,400,000 550,307 263,402 2,170 1,942,542 271,208 1,921 7,798,534 6,279,052 3,000,000 60,000 7,798,534 5,112,731

*After reserve for doubtful accounts and discounts of \$109,657 in 1942 and \$121,548 in 1941. †After reserve for depreciation of \$8,096,898 in 1942 and \$7,646,974 in 1941. ‡Represented by 441,354 no par shares.—V. 155, p. 2011. \$22,776,056 \$17,160,834

Petroleum Exploration Co.-Extra Dividend

The directors have declared an extra dividend of 15 cents per share in addition to the regular quarterly dividend of 25 cents per share on the common stock, par \$10, both payable June 15 to holders of record June 5. Like amounts were paid on March 14, last, and on March 15, June 14 and Sept. 15, 1941, while on Dec. 15, 1941 an extra of 35 cents per share was paid in addition to the quarterly of 25 cents.—V. 154, p. 58.

Pfaudler Co.-Extra Dividend of \$1-

The directors have declared an extra dividend of \$1 per share and the regular quarterly dividend of 50 cents per share on the common stock, both payable July 1 to holders of record June 20. An extra of \$1 per share was also paid on April 1, last, while on Jan. 2, 1942, an extra of 50 cents was disbursed.—V. 154, p. 248.

Pitney-Bowes Postage Meter Co.-New Director-

Edgar Rickard has been elected to the board of directors to fill a vacancy caused by the recent death of Charles F. Kuch.

Mr. Rickard, who served as a Pitney-Bowes director from 1922 to 1936, is Chairman of the boards of Pejepscot Paper Co. and of Hazeltine Corp., and President of Androscoggin Water Power Co.—V. 155, p. 1019.

Pittsburgh Metallurgical Co., Inc.—25-Cent Dividend.

A dividend of 25 cents per share has been declared on the common stock, payable June 15 to holders of record June 8. A similar disbursement was made on March 25, last. Payments during 1941 were as follows: March 15, 50 cents; June 16, 75 cents; Sept. 15, 50 cents; and Dec. 19, 25 cents.—V. 155, p. 1125.

Pittsburgh & West Virginia Ry.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$520.036	\$372,598	\$300,471	\$193,064
Net from railway	165,281	111,399	41,059	20,349
Net ry. oper. income	123,658	92,574	25,455	*6,191
From Jan. 1—		the state of the star and		10 PM
Gross from railway	1,822,225	1,573,969	1,365,134	990,147
Net from railway	614,330	547,439	392,255	257,075
Net ry. oper. income	505,971	471,980	328,781	194,770
*Deficit V. 155, p. 1844	Carried and Target 1 and 100 a	taken transportation	The state of the state of	and the second of the second

3 Mos. End. Mar. 31—	1942	1941	1940	ngs— 1939
Gross sales and earns., less discounts, out- ward freight Cost of sales and oper.	\$3,487,186 3,073,142	\$3,664,444 3,136,222	\$2,209,937 1,956,504	\$1,428,302 1,296,240
Profit before other income and other				- 4
charges	\$414,044	\$528,221	\$253,433	\$132,062
Other income	55,578	33,937	16,259	14,876
Profits before other		1500 150	A000 002	\$146,937
charges	\$469,622	\$562,158	\$269,693 36,571	30,020
Int. on funded debt	41,109	34,051	30,311	30,020
Prov. for obsolescence of replacement parts	5,000	5,000	5,000	5,000
Prov. for Federal and		140,000	+37,669	9,193
Pa. income taxes		140,000 *5,677	*5,247	\$8,698
Other charges	*5,841	75,677	0,241	+0,000
	\$133,172	\$377,430	\$185,206	\$94,026
Net profit Divs. on pfd. stock		58,817		25,359

and amortization of bond discount and expense of \$1,970. FPOVISE for Federal income taxes only. "Includes amortization of discount at expenses on funded debt of \$2,148 in 1942, \$2,694 in 1941 and \$2,8 in 1940 and other interest of \$3,693 in 1942, \$2,983 in 1941 and \$2,35 in 1940. Scomputed at rates recommended by the Secretary of the Treasury and including Federal excess profits taxes.

Comparative Consolidated Balance Sheet, Mar. 31

Annote	1942	1941	
Assets— Cash *Notes and accounts receivable	\$1,577,610	\$1,163,577	
Cash	1,498,328	1.144,768	
Notes and accounts receivable	3,244,180	2,935,829	
		652,060	
Other assets	CALL ASSOCIATION STORY	43,165	
Miscellaneous investments	47,250	47.250	
Invesments in subsidiary companies	47,250		
*Land buildings, machinery, equipment, etc	10,000,011	10,256,222	£.
Deferred charges	166,800	204,757	
Deferred chargesInstallment accounts receivable	. 267,628	V.,	
Total	\$18,620,988	\$16,447,629	
. Liabilities			
Accounts payable, trade	\$456,971	\$833,412	
Liabilities———————————————————————————————————	800,000		
Lightlity for ores	1,674		
Advance collection on sales contract	2000	159,759	
Dividends payable June 1, 1941, on pfd. stock	40.000	29,299	
Accrued liabilities	374,203	301,905	
Other current liabilities	21,410	29,143	
Other current habitities profits toyes		415,989	
Reserve for Fed. inc. and excess profits taxes		122,250	
Sinking fund payment	50,000	100	
3% serial certificates of indebtedness		2,889,750	
Funded debt		147.920	
Reserve for relining blast furnaces	243,790		
iSerial preferred stock	2,329,523	2,329,523	
SCommon stock	6,124,444	6,124,444	
Earned surplus	3,723,345	3,211,715	
Capital shares in treasury	Dr173,287	Dr147,480	

*\$18,620,988 \$16,447,629 *After reserve of \$96,480 in 1942 and \$98,782 in 1941. †After reserve for depreciation and depletion of \$4,719,959 in 1942 and \$4,179,925 in 1941. †Represented by 24,752 no par shares *Represented by 621,460 no par shares. [Accumulated since Jan. 31, 1936.—V. 155, p. 1517. <u>\$18,620,988</u> \$16,447,629

(The) Pleasant Valley Wine Co.—Earnings-

Sales, less discts, allowances, freight-out and excise taxes. Cost of goods sold—includes all mfg. costs and depreciation Selling, general and administrative expenses.	\$743,318 343,395 199,201
Operating profitOther income	\$200,722 3,285
Net profit, before Federal income taxes Federal income and excess profits taxes (tentative)	\$204,008 93,300
Net profit for the period	\$110,707 25,000 \$0.44
Balanca Sheet Feb 28, 1942	

Assets—Cash in banks and on hand, \$117,816; U. S. tax saving certificates, \$50,000; accounts receivable—trade cless reserve for bad debts \$13,948), \$99,682; inventories, \$536,679; excise stamps—Federal and State, \$9,967; miscellaneous accounts receivable, \$5,520; land and buildings, machinery, tanks, furniture, equipment, etc. cless reserve for depreciation \$284,452), \$305,566; brands, trademarks and formulae, \$1; prepaid expenses—consisting of unexpired insurance, prepaid wine taxes, etc., \$21,872; mortgage receivable, \$3,500; total, \$1,150,663.

prepaid wine taxes, etc., \$21,872; mortgage receivable, \$3,500; total, \$1,150,603.

Liabilities—Accounts and accruals payable, \$10,623; Federal income and excess profits tax accrual, \$93,300; capital stock (\$1 par), \$250,000; paid-in surplus, \$210,000; surplus arising from appraisal, \$158,979; earned surplus, \$331,800; total, \$1,150,603.—V. 155, p. 1517.

1941

Portland General Electric Co.—Earnings

Gross operating revenues Operating expenses and taxes	\$10,663,190 6,532,496	\$10,057,736 6,249,892
Net earningsOther income (net)	\$4,130,694 215,335	\$3,807,844 175,487
Total net earnings Income deductions *Provision for Federal income tax	\$4,346,029 2,498,769 369,500	
Net income	\$1,477,760 6,525,262 48,597	\$1,330,783 5,326,533
Total surplus	\$8,051,619 96,254 42,824	
*There is no provision for excess profits to figures, as the company at this time does not	ax in the a have a tax	bove-shown liability of

this nature. The surplus earnings of the company are absor-construction and debt servicing requirements.—V. 155, p. 2012.

Potash Co. of America-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$5, payable July 1 to holders of record June 15. On April 1, last, a special dividend of 25 cents and a quarterly of 25 cents were paid; In addition to the quarterly payments of 25 cents per share made 'en Jan. 2, April 1, July 1, Oct. 1 and Dec. 24, 1941, the company on Jan. 2, 1941, paid an extra of 10 cents, and on Oct. 1, 1941, an extra of 25 cents.—V. 155, p. 1019.

Proprietary Mines, Ltd .- 7-Cent Dividend-

A; dividend of seven cents per share has been declared on the common stock, no par value, payable in Canadian funds on June 30 to holders of record June 16. This compares with five cents per share paid on Feb. 28 and on April 29, last; eight cents on Dec. 30, 1941, and an initial of 20 cents on Nov. 5, 1941.—V. 155, p. 1517.

Puget Sound Power & Light Co.-Committee-

With the approval of the Securities and Exchange Commission, Harry S. Kramer, Jr., has been added to the protective committee for the \$6 pref. stock. Other members are: Charles C. Seifert, Jacques Coe and Edward Perry-Holder.—V. 155, p. 2012.

Public Service Co. of New Hampshire—Earnings-

I HUIL BELVICE CO.	OL LICIT.	Treamning Danner		0
Period Ended April 30—	1942—Mo	onth—1941	1942—12 M	fos.—1941
Operating revenues	\$634,663	\$574,688	\$7,955,856	\$6,973,404
Total expenses, deprec.	431,227	380,290	5,635,693	4,770,678
Net oper. income	\$203,436	\$194,398	\$2,320,163	\$2,202,726
Non-oper. income	94	480	Dr14,887	Dr337
Gross income	\$203,530	\$194,878	\$2,305,276	\$2,202,389
Total int. & oth. deduct.	68,386	68,843	831,726	831,802
Net income	\$135,144	\$126,035	\$1,473,550	\$1,370,587
Pfd. dividend requirem.	55,816	55,816	669,797	669,797
	w Hadanal i	naoma tay	for colondor	voor 1040

Pfd. dividend requirem. 55,816 55,816 569,197 569,197 Notes—(1) Frovision for Federal income tax for calendar year 1940 reflects a non-recurring credit of \$105,200, due to certain deductions claimed to be allowable for Federal income tax purposes arising out of abandonment of street railway property, of which \$30,516 is reflected in the 12 months ended April 30, 1941.

(2) Inasmuch as the 1942 income tax law has not been enacted, Federal income taxes are computed on the basis of the 1941 law. The estimates are without adjustments and possible deductions for the amortization of the defense facilities or deductions for financing expenses which will arise through the proposed mergers.—V. 155, p. 1927.

Public Service Electric & Gas Co.—Bonds Offered—Public offering was made June 3 of a new issue of \$15,000,000 1st & ref. mtge. bonds, 3% series, due May 1, 1972 by an underwriting group headed by Halsey, Stuart & Co., Inc., which was awarded the bonds in competitive sale on June 1 on a tender of 103.5597. The bonds are priced to the public at 104½%.

priced to the public at 104%%.

The other competitors for the new issue and their bids were as follows: Salomon Bros. & Hutzler and associates, 103,519; D'exel & Co. and associates, 103,271; First Boston Corp. group, 102.79; Lehman Brothers syndicate, 102.3367, and Kuhn. Loeb & Co., Harriman Ripley & Co., Inc., Blyth & Co., Inc., and Union Securities Corp., 102.87.

Bonds are dated May 1, 1942; due May 1, 1972; redeemable during the 12 months' period ending April 30, 1943, at a premium of 7½%. On each May 1 thereafter to and incl. May 1, 1971, the amount of the initial redemption premium shall be cumulatively reduced in an amount equal to one twenty-ninth thereof, adjusted to the nearest even 1/10%.

The bonds are legal for investment by savings banks in New York.

even 1/10%.

The bonds are legal for investment by savings banks in New York, Pennsylvania, New Jersey, Connecticut, Massachusetts and other states, according to opinion by counsel for the underwriters.

Proceeds of the sale will be added to cash funds which are being called upon to meet capital and replacement items authorized in the amount of about \$32,500,000 in addition to contingent items of \$500,000. Main items in this program are \$13,124,000 for distribution plant; \$12,650,000 for production plant; and \$5,621,000 for transmission plant.

In the five years ending last Dec. 31 the company made net additions and betterments to its owned and leased electric properties amounting to \$45,794,116 and to its owned and leased gas properties amounting to \$9,791,713.

The company, a subsidiary of Public Service Corp. of New Jersey,

amounting to \$9,791,713.

The company, a subsidiary of Public Service Corp. of New Je serves an area in that State having 3,431,000 total population. Its steam-electric generating stations have 919,550 kilowatts capacity service is made through 1,038,000 meters. Installed gas manufact capacity at eight plants totals 142,300,000 cubic feet daily and 83 meters are in service. About 25% of total revenues come from concentions.

Earnings for Calendar Years

	1941	1940 \$	1939	
Total operating revenues	118.330.090	110,032,133	104,670,052	
*Operating income	32.598.555			
Gross income	32,948,847	35,160,992	36,663,649	
Income deductions	†3.120.133	7,488,255	\$7,472,086	
Net income	24,828,714	27,672,737	29,191,563	

extincome 24,628,714 27,672,737 29,191,663

After provision for Federal income taxes and retirement expenses and (in 1941) for Federal excess profits taxes. Including appropriation for reserve in 1941 of \$600,000. Including interest and dividends on securities of lessor companies not owned by the company.

Unaudited earnings of the company for the first three months of 1942, as compared with those for the first three months of 1941, are as follows:

3 Months Ended March 31-	1942	1941
Total operating revenues	\$32,763,960	\$30,360,130
Gross income	8,222,431	10,133,616
Income deductions	2,035,154	
Net income	6,187,277	8,106,526
Capitalization		

	Authorizeu	*Outstanding
Underlying bonds (less \$11,616,700 pledged)	†	\$59,616,309
First and refunding mortgage bonds	1	
31/8 % Series due Oct. 1, 1965	\$65,000,000	50,000.000
31/4 % Series due July 1, 1966	26,000,000	26,000,000
31/4 % Series due July 1, 1968	50,000,000	10,000,000
3% Series due July 1, 1970	15,000,000	15,000,000
8% Series due June 1, 2037	10,000,000	7,623,400
5% Series due July 1, 2037	8,500,000	8,250,400
3% Series due May 1, 1972	15,000,000	None
S /p Berried date and a,	shares	
Common stock (no par)	20,000,000	196,205,800
7% cumulative preferred stock (\$100 par)_	200,000	19,997,900
\$5 cumulative preferred stock (no par)	1,100,000	30,220,000
Stock liability for conversion:		
Doole Madridg to a confermed stools		2 100

7% cumulative preferred stock *As at Dec. 31, 1941. †Closed for further issuance of bonds under the terms of the first and refunding mortgage. ‡Unlimited except as provided in the first and refunding mortgage.

Underwriters—The name of each principal underwriter and the respective principal amounts underwritten are set forth in the following table: None of such Purchasers is affiliated with the Company.

Halsey, Stuart & Co.,		L. F. Rothschild & Co.	825.000
Inc \$3	.775,000	Gregory & Son, Inc	400,000
Ladenburg, Thalmann		Adolph Lewisohn &	
& Co 1	.250,000	Sons	200,000
Stone & Webster and		Moore, Leonard &	
Blodget, Inc 1	,250,000	Lynch	200,000
	,000,000	Hirsch, Lilienthal &	1
Coffin & Burr, Inc 1	,000,000	Co	150,000
Otis & Co 1	,000,000	Edw. Lowber Stokes	
R. W. Pressprich & Co. 1	,000,000	& Co	150,000
Central Republic Co.		Walter Stokes & Co	150.000
(Inc.)	825,000	Wurts, Dulles & Co	150,000
Hornblower & Weeks_	825,000	Folger, Nolan & Co.,	
Equitable Securities		Inc	100,000
Corp	650,000	Schmidt, Poole & Co	100,000
-V. 155, p. 2012.	1.14		
- 1. 100, p. 2012.			A STATE

Railroad Employees' Corp. (& Subs.)-Earnings-

3 Mos. End. Mar. 31—	1942	1941
*Gross earnings	\$194,858	\$215,402
Operating expenses	104,543	98,086
Interest paid	14,300	7,003
Provision for doubtful notes	17,550	14,550
Amortization of intangibles	1,750	2,003
Prov. for Fed. inc. and excess profits taxes	†26,049	29,696
Net income	\$30,665	\$64,064
Earned surplus as at Jan. 1, 1941	194,080	164,419
Total surplus	\$224,745	\$228,483
Preferred dividend	13,943	13,943
Common dividend	13,512	27,025
Earned surplus, Mar. 31, 1941	\$197,289	\$187,515
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*Gross earnings include only interest actually received; accrued interest earned but not collected is not included.
†Includes \$5,000 provision for increase in Federal taxes.

Consolidated Balance Sheet, Mar. 31, 1942

Assets—Cash, \$251,399; installment notes receivable (less reserves for doubtful notes \$104,143), \$2,681,712; cash value life insurance, \$1,938; unamortized debenture discount and expense, \$74,573; prepaid taxes, interest and expenses, \$25,854; furniture and fixtures at cost less depreciation, \$33,076; intangibles (less reserves for amortization of intangibles \$27,581, \$35,367; total, \$3,103,920.

or intangibles \$27,581, \$35,367; total, \$3,103,920.

Liabilities—Notes payable, \$605,000; dividends payable, April 20, 1942, \$27,456; interest accrued on sinking fund debentures, \$12,500; sundry accounts payable and accruals, \$5,456; miscellaneous taxes accrued, \$9,638; reserves for Federal income and excess profits taxes, \$121,447; 5% convertible sinking fund debentures due Dec. 1, 1956, \$750,000; preferred stock (\$12.50 par), \$871,462; common stock, class A (\$1 par), \$134,125; common stock, class B (\$1 par), \$5,000; capital surplus (paid-in), \$364,547; carned surplus, \$197,289; total, \$3,103,920.

—V. 155, p. 366.

Radio-Keith-Orpheum Corp.-Meeting Adjourned-

The annual meeting held on June 3, 1942 has been adjourned until June 10, because of lack of a quorum.—V. 155, p. 606.

Railway & Light Securities Co .- Earnings-

6 Months Ended April 30— Interest on bonds ands notes Dividends received	1942 \$93,354 169,101	1941 \$96,265 151,044
Total interest and dividends Expenses and taxes Interest and amortization on funded debt	\$262,455 36,077 67,894	\$247,309 31,144 87,041
Net incomePreferred dividends	\$158,484 63,408 48,942	\$129,124 63,408 81,570
Comparative Balance Sheet, Ap	ril 30	At AZ.
Assets— Investments Cash Accounts receivable Accrued interest receivable Unamortized bond discount and expense	1942 \$8,491,393 280,539 104,172 54,756 78,629	1941 \$7,990,284 816,897 46,530 52,778 84,417
Total	\$9,009,489	\$8,990,906
Liabilities— Collateral trust 3¼% bonds Accounts payable Coupon interest accrued Tax liability Series A 6% cum. preferred stock (\$100 par)_ Common stock (par \$10)_ Capital surplus Special surplus Earned surplus (since Jan. 1, 1932)	\$4,000,000 3,601 54,167 17,465 2,113,600 1,631,400 515,047 456,397 217,813	\$4,000,000 9,337 54,167 24,721 2,113,600 1,631,400 515,047 474,936 167,698

\$9,009,489 \$8,990,906 \$9,009,489 \$8,990,906 Note—Investments are carried above at book amounts which represent written down values for those acquired prior to Feb. 10, 1932, and cost for those acquired subsequently. These investments, priced at market quotations, were less than their book amount by \$1,314,956 at April 30, 1942, and by \$322,511 on April 30, 1941. Total investments at market quotations were \$7,176,437 on April 30, 1942, of which \$5,310,-354 were pledged as collateral for the collateral trust 34% bonds.—V. 155, p. 2013. Total

Rand's Pittsburgh-Registers With SEC-Plans Ex-

Rand's Pittsburgh—Registers With SEC—Plans Exchange of Debentures for Stock—

The company, operating a chain of drug stores in Pennsylvania, Ohio, West Virginia and Maryland, has filed with the SEC a registration statement covering \$500,000 of 15-year 6% debentures.

Holders of \$350,000 of preferred stock of the company will be given the right of exchanging their shares for the new debentures on a par-for-par basis. The balance of any debentures not taken up through the rights will be offered at par and, in addition the remaining \$150,000 of the debentures also will be offered to the public by Ployd D. Cerf Co., Chicago, and Grubbs, Scott & Co., Pittsburgh, as the underwriters.

Proceeds from the sale of \$150,000 of the debentures will be used by the company to pay an equal amount of current indebtedness.—
V. 155, p. 1845.

Reliance Mfg. Co. of Ill.—25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Aug. 1 to holders of record July 21. A like amount was paid on Feb. 2 and May 1, last. Payments in 1941 were as follows: Feb. 1, May 1, Aug. 1 and Nov. 1, 15 cents each; and Dec. 24, a year-end of 60 cents.—V. 155, p. 1126.

Reliance Steel Corp .- 10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$2, payable June 12 to holders of record June 2. On March 12, last, a distribution of 40 cents per share was made on this issue, as compared with 20 cents each on March 31, July 10, Oct. 15 and Dec. 29, 1941, and 10 cents per share on Jan. 11, 1941.—V. 155, p. 1021.

Remington Rand, Inc.-Stock Option Agreement Up-

An option given by the company to James H. Rand, Jr., in 1932 to purchase 100,000 shares of its stock at \$10 a share was "a legitimate business arrangement" entered into "in good faith and the exercise of sound business judgment," Justice J. Sidney Bernstein of the New York Supreme Court ruled May 26.

Justice Bernstein dismissed charges by minority stockholders who attacked the option agreement as unreasonable. The court pointed out that the option was part of a contract employing Mr. Rand as general manager, and that during the five-year period of the option the company went from a loss of \$3,000,000 a year to a profit of \$3,500,000. Justice Bernstein dismissed another part of the same suit which attacked stock purchase options given to officers and employees in 1936, but said that the remaining issues in the suit should go to trial.—V. 155, p. 2099.

Republic Investors Fund, Inc.—Earnings—

Income—Dividends	\$15,412	\$14,878
Interest	1,562	1,323
Total	\$16,975	\$16,202
Expenses	5,558	6,098
Interest	3,735	3,735
Amortization of bond discount and expense	442	442
Provision for Federal income tax	192	117
Net income	\$7,048	\$5,811
Net realized from security transactions	*256	,†5,949
Net income for period	\$6,792	\$11,760
#I ogg +Drofit		

*Loss. †Profit.

Balance Sheet, Mar. 31, 1942

Assets—Cash in banks (held by custodian), \$185,090; dividends and interest receivable, \$6,891; due for common shares sold but not delivered, \$259; accounts receivable, \$122; marketable securities owned—at cost—per statement attached (at current market quotations \$1,030, 386), \$1,957,443; prepaid expenses, \$2,078; debt discount and expense, \$13,841; office furniture and fixtures, \$1; total, \$2,165,725.

Liabilities—Due for capital shares purchased but not received, \$911; accounts payable, \$69; accrued taxes, interest and expenses, \$8,063; dividend payable—preferred stock, \$2,441; due for redemption of scrip-certificates and fractions of shares, \$1,022; collateral secured 4½% convertible bonds, series A, due Feb. 1, 1950, \$332,000; 6% preferred stock, series A, convertible \$10 par), \$47,070; 6% preferred stock, series B, \$10 par value, \$115,660; common stock (\$1 par), \$289,288; capital surplus (including income equalization account of \$4,725), \$1,352,437; carned surplus, \$16,764; total, \$2,165,725,—V, 155, p. 1605.

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Richardson Co.-Dividend of 40 Cents-

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable June 15 to holders of record June 6. This compares with 30 cents paid on March 12, last. Payments in 1941 were as follows: March 14 and June 12, 50 cents each; Sept. 15, \$1, and Dec. 15, 50 cents.—V. 154, p. 155.

Roanoke Gas Co.—Earnings— Twelve Months Ended Mar. 31— Operating revenues Total operating expenses and taxes	1942 \$547,648 329,143	1941 \$506,754 326,315
Operating incomeOther income (net) (loss)	\$218,505 6,044	\$180,439 22,544
Gross income	\$212,461 54,254 87,384	\$157,895 53,626 102,877
Net income	\$70,823	\$1,392

Robbins & Myers. Inc.—Accumulated Dividend—

The directors have declared a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative participating preferred stock no par value, payable June 15 to holders of record June 5. A similar distribution was made on this issue on March 16, last. Payments in 1941 were as follows: June 16 and Sept. 15, 37½ cents earch; Oct., 21, 50 cents; and Dec. 15, 37½ cents. Arrearages as at March 16, 1942 totaled \$15.12½ per share.—V. 155, p. 1731.

Rochester Button Co.—Earnings—

3 Months Ended April 30—	1942	1941	1940
Gross profit (sales less cost of sales)	\$380,166	\$247,848	\$135,937
Selling, adimin. and general	136,159	97,360	75,807
Operating profitOther income	\$244,007	\$150,488	\$60,130
	1,774	853	1,180
Total incomeOther expense Provision for Federal income tax	\$245,781 6,014 134,000	\$151,341 4,261 56,750	\$61,310 3,063 9,600
Net profit Dividends on pfd. stock Dividends on common stock Balance Spect.	\$105,766	\$90,330	\$48,646
	3,381	3,479	3,675
	65,512	32,756	32,756

Assets—Cash, \$406,676; U. S. Treasury tax notes, at cost, \$300,120; U. S. Treasury certificates, at cost, \$25,000; trade notes and accounts receivable (less reserve for doubtful accounts, \$29,286), \$400,528; inventories, \$551,719; land, \$75,356; buildings and equipment (less reserve for depreciation \$456,565), \$468,789; prepaid expenses, \$5,166; total, \$2,233,354.

Liabilities—Accounts payable, \$66,225; accrued payrolls, \$22,996; Federal and State payroll taxes, \$6,552; reserve for Federal taxes, \$487,089; dividends payable on preferred stock, \$3,381; reserve for contingencies, \$163,983; preferred stock (\$20 par), \$180,320; common stock (\$1 par), \$131,025; capital surplus, \$685,763; earned surplus, \$486,021; total, \$2,233,354.—V. 155, p. 1219.

Rochester & Lake Ontario Water Service Corp.—Earns. Years Ended March 31— Operating revenues Total operating expenses and taxes..... 1942 \$638,340 432,567 \$205,774 40 \$193,857 91 Gross income _______ Total income deductions______ \$205.814 \$193,948 92,431 Net income ---\$117.015 \$101.518

Note—The provision for Federal income taxes for the year ended March 31, 1942, includes amounts for the quarter ended March 31, 1942, computed at an estimated normal tax rate of 45%.

Balance Sheet, March 31, 1942

Assets—Utility plant, \$5,458,791; miscellaneous investment and special deposits, \$436; cash in banks and working funds, \$64,105; accounts receivable, less reserve of \$3,810; \$59,305; accrued utility revenue, \$23,293; materials and supplies, priced at average cost, \$37,517; prepaid taxes, insurance, etc., \$12,054; deferred charges, \$908; total, \$5,656,409.

total, \$5,656,409.
Liabilities—Capital stock, \$50,000; first mortgage 5% gold bonds, \$1,695,000; due to New York Water Serv. Corp. loan account, \$277,000; accounts payable, \$19,059; customers' deposits and accrued interest thereon, \$3,337; general taxes accrued, \$12,244; Federal income taxes, \$47,302; interest on long term debt, \$7,063; miscellaneous, \$4,146; deferred liabilities, \$22,448; reserves, \$604,358; contributions in aid of construction, \$38,755; capital surplus, \$1,792,919; earned surplus, \$1,082,778; total, \$5,656,409.—V. 155, p. 542.

Rustless Iron & Steel Corp.—Earnings—

3 Mos. End. Mar. 31— Gross sales, less disc'ts, returns and allowances	1942	1941
Cost of goods sold	\$7,358,393	\$5,577,033
Selling expense	4,926,937	3,615,333
General and administrative expense	67,832	62,306
Prov. for officers' and executive employees'	129,522	88,828
special compensation	37,500	37,500
Provision for doubtful accounts	7,902	5,930
Net profit from operations	\$2,188,699	\$1,767,134
Miscellaneous income	19,498	16,473
m.i.i.		
Total income	\$2,208,197	\$1,783,608
income deductions:	30,718	20,410
Federal income tax	315,000	251,500
Federal excess profits tax	1,174,000	916,000
State income tax	17,000	14,000
Net profit	\$671,479	\$581,698
Preferred dividends	22,822	22,822
Common dividends	138,932	
	130,934	138,933
Surplus	\$509,725	\$419.943
Earnings per common share	\$0.70	\$0.60
Note—Federal income and excess profits tax computed at the 1941 tax rates which are present	es for 1942 ntly in effe	have been

Balance Sheet, Mar. 31, 1942

Assets—Cash, \$3,031,520; accounts receivable (less reserves for doubtful accounts \$67,381), \$2,143,257; inventories (less reserves \$127,-999), \$4,394,642; prepaid expenses and deferred charges, \$124,097; advances to U. S. Chrome Mines, Inc.—not affiliated, \$26,042; investments in and advances to wholly owned subsidiaries not consolidated, \$854,693; emergency plant facilities—constructed or acquired under terms of contract providing for reimbursement to the company by the U. S. of America in 60 equal monthly payments, less payments of \$34,928 to Mar. 31, 1942 (see contra), \$663,633; fixed assets (less reserves for depreciation and amortization, \$1,512,400; construction work in progress, \$178,142; patents (nominal value), \$2; total, \$15,-959,688.

Balance Sheet, Mar. 31, 1942

959,688.

Liabilities—Accounts payable—trade, \$782,629; accrued taxes (other than Fed. inc. and excess profits taxes), pay roll, int., royalties, etc., \$742,033; reserve for federal income and excess profits taxes (subject to review by U. S. Treasury Dept., less U. S. Treasury tax notes and accrued interest thereon \$2,006,400), \$3,604,653; 15-year 3½% slnking fund debentures, payment due in 1942, \$150,000; bank loan, payment due in 1942, \$150,000; note payable to bank (2½%) in connection with emergency plant facilities contract, secured by assignment of reimbursing payments from Gott. (see contra), \$663,633; preferred stock (no par) (36,512 shares \$2.50 cumulative convertible preferred stock), \$1,189,088; common stock (\$1 par), \$926,547; capital surplus, \$1,219,843; earned surplus since Jan. 1, 1936, Exhibit 3, \$3,832,883; common stock representing fractional

shares accumulated in retiring stock of predecessor company, held in treasury, at cost (338 shares), Dr\$1,662; total, \$15,959,688.—V. 155. p. 1518.

Rutland RR.—Earnings—

1942	1941	1940	1939
\$355.563			\$274.345
83,276			11.446
67,952	18,172	27,511	*5,179
1.331.133	1.139.736	1 099 178	1,051,810
219,642			3,208
153,350 3.	*18,911	44,299	*81,896
	\$355,563 83,276 67,952 1,331,133 219,642	\$355,563 \$296,586 83,276 32,659 67,952 18,172 1,331,133 1,139,736 219,642 52,819 153,350 *18,911	\$355.563 \$296.586 \$280.891 83.276 32.659 45.539 67.952 18,172 27.511 1,331,133 1,139,736 1,099,178 219,642 52,819 127,179 153.350 *18.911 44.299

Ryan Aeronautical Co.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, payable June 25 to holders of record June 10. This compares with 25 cents per share paid on March 25, last, which was the first dividend since Nov. 10, 1937.—V. 155, p. 925.

Safeway Stores, Inc.—Sales Higher—

Safeway Stores, Inc.—Sales Higher—
Period End. May 23— 1942—4 Wks.—1941 1942—20 Wks.—1941, \$
\$
Sales 47,233,357 36,978,610 229,211,826 175,511,479
The sales of the stores acquired in August 1941 in the merger with Daniel Reeves, Inc. and the sales of the 84 stores acquired on Oct. 6, 1941 from the National Grocery Co. have been included in the figures for the four week ended May 23, 1942. The sales figures and number of stores operated during the comparable period a year ago have been adjusted to include the Reeves operation.

Stores in operation as of May 23, 1942 were 2,739 compared with 2,996 on May 24, 1941.—V. 155, p. 1845.

Saguenay Power Co., Ltd.—Earnings—

(Including Fully Owned Subsidiaries, Except in Tweive Months Ended Mar. 31—Operating revenue Operating revenue Operation, maintenance, administration, etc Taxes (other than income taxes)	1942 \$1,640,829	1941 \$1,193,838 253,818
Net operating incomeOther income	\$1,368,213 15,916	\$856,452 33,502
Total income Interest on funded debt. Amortization of expense of issues of bonds, etc. Provision for depreciation. Premium on bonds retired. Provision for income and excess profits taxes.	365,407	\$889,954 363,867 44,144 181,954 158,633
Net income Preferred stock dividends Common stock dividends —V. 155, p. 925.	68 752	\$141,355 68,752 157,500

Saint Joseph Sanitarium of Mount Clemens, Mich. Bonds Called-

All of the outstanding first refunding mortgage serial bonds, due Jan. 1, 1949, have been called for redemption as of July 1, 1942, at 100¼ and interest. Payment will be made at the Detroit Trust Co., trustee, 201 West Fort St., Detroit, Mich., or at the First National Bank, West Bend, Wis.—V. 155, p. 56.

St. Louis-San Francisco Ry.—Equipment Trust Certificates Offered—The first railroad equipment trust certificate issue to come to market since the WPB assumed control over purchase of equipment by carriers was offered June 2. Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc. were the successful bidders for \$2,120,000 certificates for 2s. The certificates due in one to ten years were reoffered at prices to yield from 0.90% to 2.40% according to maturity.

The bids submitted were as follows: Salomon Bros. & Hutzler and associates, 99.2599; Harris, Hall & Co., 99.286 for 24s; J. S. Bache & Co., 99.340 for 24s; Central Republic Co., 99.527 for 24s; Halsey, Stuart & Co., Inc., 99.377 for 25s, and The First Boston Corp., 99.016 for 25s. St. Louis-San Francisco Ry.—Equipment Trust Certi-

Interest on Consolidated 41/2s-

Interest on Consolidated 4½s—
A part-payment of the interest installment due March 1, 1942, (\$15.44 per \$1,000 bond) will be made beginning June 15, 1942, on the consolidated mortgage 4½% gold bonds, Series A, due 1978, and certificates of deposit therefor, on presentation thereof for stamping with a legend indicating such payment and that such amount may be credited against the unpaid fixed and contingent interest accrued or to accrue during the years 1940, 1941, and 1942, upon the securities which may be exchanged for the bonds under any plan of reorganization of the company which may be finally confirmed.

Interest is payable on bonds at office of the company and on certificates of deposit at office of Chase National Bank, New York.—V. 155, p. 2099.

St. Louis San Francisco & Texas Ry.—Earnings-

April—	1942	1941	1940	1939
Gross from railway	\$232,308	\$151,567	\$94.796	\$127,180
Net from railway	83,401	49,143	*2,646	19,660
Net ry. oper. income From Jan. 1—	47,943	15,620	*34,071	*13,501
Gross from railway	756,193	541.627	402,428	458.817
Net from railway	225,964	128,564	*9.997	39,470
Net ry. oper. income *Deficit.—V. 155, p. 1758.	83 985	*3,899	*141,862	*100,947

St. Louis Southwestern Railway-Earnings-

Period End. April 30—	1942 - Mo	nth—1941		los.—1941
Railway operating revs. Railway operating exp.	\$3,349,347	\$2,068,316	\$12,520,041	\$8,255,865
	1,796,426	1,239,579	6,947,831	4,998,130
Railway tax accruals	564,793	114,273	2,098,670	450,729
Railway operating inc.	\$988,128	\$714,464	\$3,473,540	\$2,807,006
Other railway oper, inc.	21,559	24,542	96,161	93,207
Total rail. oper. inc	\$1,009,687	\$739,006	\$3,569,700	\$2,900,213
Deductions	331,459	184,288	961,864	715,153
Net rail. oper. inc	\$678,229	\$554,718	\$2,607,836	\$2,185,060
Non-operating income_	8,297	7,583	31,259	29,467
Gross income	\$686,526	\$562,301	\$2,639,095	\$2,214,527
Deducs. from gross inc.	250,554	251,880	1,006,669	1,005,144
Net income	\$435,972	\$310,421	\$1,632,426	\$1,209,383

San Francisco Paramount Corp.—Bonds Called-

All of the outstanding 1st mtge. bonds due July 1, 1943 have been salled for redemption as of July 1, 1942 at 100 and int. Payment will be made at The Anglo California National Bank of San Francisco, trustee, 1 Sansome St., San Francisco, Calif.—V. 155, p. 1685.

San Gorgonio Electric Corp.—Accumulated Dividend The directors recently declared a dividend of \$1 per share on the \$6 cumulative preferred stock, no par value, payable May 29 to holders of record May 25, on account of accumulations. This compares with dividends of \$2.50 each paid on July 15 and Oct. 15, last year.

Sangamo Electric Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable July 1 to holders of record June 15. This compares with 35 cents paid on April 1, last. Distributions during 1941 were as follows: April 1, 35 cents, and July 1, Oct. 1 and Dec. 27, 50 cents each.—V. 155, p. 1127.

Saratoga Victory Mills, Inc.—Bonds Called-

All of the outstanding 1st mige, slaking fund series A 6½% bonds, due July 1, 1943, have been called for redemption as of July 1, 1942, at 103 and int. Payment will be made at The First National Bank of Birmingham, successor trustee, Birmingham, Ala., or at the Chemical Bank & Trust Co., New York, N. Y.—V. 150, p. 3986.

Security Title Building,, Inc.—Accumulated Dividend

The directors have declared a dividend of \$1 per share on account of accumulations on the \$7 cumulative and participating preferred stock, no par value, payable June 22 to holders of record June 10. This compares with 75 cents paid on Dec. 30 last, \$1 on July 8, 1941, and 50 cents on March 31, 1941.—V. 155, p. 508.

Selected Industries, Inc.—Earnings-3 Mos. End. Mar. 31— Income—Interest ____ Dividends ____ 1942 \$29,742 353,707 1941 \$32,100 377,010 1940 \$21,534 326,850 Total _____ General expenses ___ Service fee ____ Taxes ____ \$383,450 88,424 \$323,963 75,021 41,649 14,898 9,210 *7,576 15,013 Net income Balance, surp, Dec. 31. Income and profit and loss acct. from Jan. 1, 1936 Refund on Federal income tax, etc... Sales of securities..... \$285,815 \$306,125 \$233,239 \$192,396 12,074,525 12,174,239 12,196,972 12,237,319 866,809 1,146,582 2,123,367 3,101,811 Dr373,205 Dr167,470 315 Cr7,185 Total surplus \$12,853,945 \$13,467,798 \$14,561,078 \$14,866,572 preferred stock 336,606 347,194 349,462 350,150 336,606 347,194 349,462 350,150 Balance, Mar. 31____ \$12,517,339 \$13,120,604 \$14,211,616 \$14,516,421 *After deducting \$3,500 for prior year's over-accrual for Federal come tax.

"After deducting \$3,500 for pilot years over account income tax.

Note—The unrealized depreciation of investments on Mar. 31, 1942, was \$8,537,624, or more than \$1,583,609 on Dec. 31, 1941.

Company reports that net assets before deducting bank loans amounted to \$23,120,160 on Mar. 31, 1942. These assets were equivalent to \$58.17 per share of prior stock.

to doc.11 per share of prior stock.		CONTROL DESCRIPTION OF
Assets- Balance Sheet, Mar. 31		a suffici
Cook in the trans	1942	1941
Cash in banks	*\$1,421,353	\$1,110,722
	30,268,753	32,267,936
neceivable for securities sold	26,411	131,796
and dividends receivable, etc.	141,974	153,430
Special deposits for dividends	379,552	
Total	\$32,238,043	934 029 601
Liabilities—	Ψ32,230,043	Φ34,020,001
Dividends navable		Jetre
Dividends payable Due for securs, loaned against cash	\$358,852	
Due for securs, loaned against cash	6,000	
Due for securities purchased	175,309	135,009
Reserve for expenses, taxes, etc.	40,097	45,317
Dank loans	8 900 000	9,900,000
\$5.50 cumulative preferred stock (\$25 par)	6,181,250	6,325,000
\$1.50 cumulative convertible stock (\$5 per)	9 191 505	
Common stock (\$1 par)	2 056 040	
Surplus	12,517,339	
Surplus †Treasury stock	Dr119,330	
Trotal		

*SJ2,238,043 \$34,028,001
*Investments owned on Mar. 31, 1931, are carried at the lower of cost or market at that date. Subsequent purchases are carried at cost. Investments based on market quotations as at Mar. 31, 1942, or, in the absence thereof, on their then fair value in the opinion of the corporation, amounted to \$21,731,129, or \$8,537,624 less than the amount shown

†2,800 shares in 1942 and 850 shares in 1941 \$5.50 cumulative prior stock at cost.—V. 155, p. 698.

Shawmut Association-Earnings-3 Mos. End. Mar. 31— 1942 1941 1940 1939

Total income	\$88,093	\$97,580	\$80,122	\$68.094
Expenses Fed. cap. stock tax &	10,434	10,079	10,324	9,652
Fed. income tax	3,898	2,514	1,980	2,693
*Net earnings Dividends declared	\$73,361 58,492	\$84,987 58,492	\$67,818 38,995	\$55,749 39,130
Surplus			\$28,823	\$16,619
*Exclusive of gains an	d losses fro	m securities		
Su	rplus Accoun	nt, March 3	1	a formalist
3 Mos. End. Mar. 31—	1942	1941	1940	1939
Capital surpl, Dec. 31_	\$2,272,195	\$2,226,596	\$2,117,885	\$2,126,556
Loss on securities sold_ Net profit for period	6,520	74,139	\$47,013	
after divs. as above	14,869	26,492	28,823	16,619
Cost of treas. shares				4,435
Cap. surplus, Mar. 31 ‡Profit.	\$2,280,944	\$2,178,952	\$2,193,721	\$2,138,740
	lance Sheet	, March 31	several sub-	
100				CONTRACTOR OF THE
	1942	1941	1040	1000

1940 1945 1942 1941 *\$3,264,127 \$3,910,435 1,711,044 1,679,272 33,413 33,644 602,315 690,602 Total ____ Liabilities-\$5,610,899 \$6,313,953

 Liabilities—
 \$5,000,000
 \$5,000,000

 †Common stock
 2,280,944
 2,178,952

 Reserve for taxes.
 16,683
 12,265

 Unreal, deprec. of sec. other than bank stocks.
 Dr1,686,728
 Dr877,264

\$5,610,899 \$6,313,953 **Cost \$4,950,855. †Represented by 390,000 no par shares.—V. 155, p. 1317.

Signal Oil & Gas Co.—Dividend Decreased—

The directors have declared dividends of 25 cents per share on the class A and class B stocks, no par value, payable June 15 to holders of record June 6. This compares with quarterly dividends of 50 cents per share paid previously, the last disbursement at this rate having been paid on March 14, 1942.—V. 154, p. 260.

Sioux City Gas & Electric Co.—Debentures Called

The company is notifying holders of its serial debentures series A, that it has called for redemption on July 1, 1942, all of these debentures (except those maturing on said date in accordance with their terms) at 105% and accrued interest. Redemption will be made at The Commercial National Bank & Trust Co. of New York, 46 Wall St., N. Y. City.—V. 153, p. 563.

Sisters of Charity of Cincinnati, Ohio (Good Samaritan Hospital and Seton High School)—Bonds Called—

A total of \$25,000 of first and refunding mortgage collateral trust bonds, series A, due July 1, 1949, have been called for redemption as of July 1, 1942, at 100 and interest.

An additional \$200,000 of these bonds have been called for redemption on the same date at 100½ and interest.

Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, Chicago, Ill., at the First National Bank of West Bend, Wis., or at the Provident Savings Bank & Trust Co., Cincinnati, Chio.—V. 154, p. 1384.

Simonds Saw & Steel Co. (& Subs.)-Earnings 3 Mos. End. Mar. 31 1942 1941 Gross sales, less disc'ts, ret. & allowances: To trade_____ To subs. unconsol.___ \$6,408,172 \$4,652,323 \$2,463,094 \$1,990,297 28,491 31,835 15,605 16,627 Total net sales____ Cost of goods sold____ \$4,684,158 2,573,147 \$2,478,698 1,507,869 \$2,006,925 1,325,773 Gross profiit_____ Total selling, gen. and administrative exps._ \$2,510,315 \$2,111,011 \$970,830 \$681,152 747.164 603,483 484,499 427,994 Profit from operations \$1,763,151 ther income _____ 13,540 \$1,507,528 13,660 \$486,331 10,598 \$253,158 8,602 \$1,521,188 *173 \$1,776,691 *446 \$496,928 *30 184 576 29,450 \$1,415,100 5,321 103,000 60,000 134 Consol. net income__ \$\$355,689 Dividends _____ 198,800 \$216,111 \$\$624,081 198,800 \$393,322 198,800

*Interest paid. †Includes \$370,600 for Federal and Canadian exoprofit taxes. †Includes excess profits of \$1,009,500 (U. S. income a excess profits taxes figured on basis of Treasury proposal). \$Equivale to 7L cents in 1942 and \$1.25 in 1941 per common share. Consolidated Balance Sheet, March 31 Assets-1942 1941 ----- \$3,276,772 \$3,862,968

Government securities	61,005	
Accounts and notes received	2,646,288	1.736,958
Inventories		3,124,483
Prepayments	193,825	134,254
Notes and accounts receivable, not current	28,950	34,077
Investments	100,404	170,287
*Real estate, tools & machine & equipment	4,983,152	
Total	\$15,273,714	\$13,939,279
Liabilities—		
Accounts payable	\$834,448	\$442,170
Accrued Federal, State, Canadian and local tax	1.946,990	1,394,652
Accrued payrolls	355,760	258,451
Other accured liabilities	7,924	
Provision for additional staff compensation		
Reserve for contingencies		60,000
Reserve for uninsured losses under State of	12.12.12.19.00.2000	
N. Y. Workmen's Compensation Law		38,000
Capital stock		
Consolidated surplus		
Consondated surprus	3,001,032	0,000,200
Total	\$15,273,714	\$13,939,278
#After receive for depreciation of \$4.367.660		

*After reserve for depreciation of \$4,367,660 in 1942 at in 1941.—V. 155, p. 1846.

625 Skinker Boulevard Corp.-Tenders-

The Boatmen's National Bank of St. Louis, trustee, St. Louis, Mo., will up to the close of business June 20 receive tenders for the sale to it of first mortgage income bonds dated Jan. 1, 1935, at the lowest prices to exhaust as nearly as possible the funds available in the sinking fund, which amount, it is estimated, will be \$8,000.—V. 137, p. 3686.

(A. O.) Smith Corp .-- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common cock, payable June 20 to holders of record June 10. A similar distibution was made on Nov. 1, 1941, the first payment since Dec. 21, 940 when 50 cents was also paid.—V. 155, p. 1927.

Socony-Vacuum Oil Co., Inc.—Estimated Earnings

Socony-Vacuum Oil Co., Inc.—Estimated Earnings—
Estimated domestic earnings of Socony-Vacuum for the first five months of 1941, but have been declining sharply from January through May, John A. Brown, President told the stockholders at the annual meeting May 28. The votes sent in to the management by the stockholders represented about 73% of the 31,177,977 shares outstanding, the largest proportionate vote for many years. The present eight directors of the company were re-elected.

"It is impossible at this time to give any figure for foreign earnings," Mr. Brown said, "but we have tried to estimate our domestic earnings for the first five months of this year and arrive at a figure of about \$15,000,000, before taxes, as compared with \$13,200,000 before taxes for the same period last year. Comparison of net earnings after taxes cannot be made until the new tax bill is passed.

"In the month of April this year, the domestic earnings before taxes were approximately half what they were a year ago and about half of the earnings for March of this year. This sharp decline is the reverse of what we would normally expect, and it results in large degree from the fact that in April this year the sum of unrecovered excess overland transportation, excess marine transportation and excess product cost, all incurred by this company as a result of operating as desired by the Government, amounted to about \$2,200,000. We cite the figures for April as we naturally have a better estimate for that month than we have for May. The movement of products East at high cost must go on, and must be increased, if possible, but surely no one will disagree with our opinion that this service cannot be carried on at such heavy loss by industry.

"It is our opinion that the Government should currently provide for cash reimbursement of such special programs as the railway tank car movement, undertaken at Government request, and that price ceiling changes should afford an opportunity to recover other higher unit costs, resulting from such things as

ceiling changes should afford an opportunity to recover other higher unit costs, resulting from such things as rationing, for example.

"Socony-Vacuum is now building additional facilities at eight of its refining plants which will approximately double our output of 100 octane aviation gasoline. This new construction will cost about \$27,400,000. Of this amount \$13,400,000 is supplied by the company, and the rest is loaned by the Government.

"We are also building a plant in Texas at Government cost to extract toluene from petroleum, for use in making TNT explosive."

Mr. Brown stated that Socony-Vacuum engineers had developed a new catalytic cracking process known as Thermofor plant construction, as compared with other catalytic units. "Our engineers tell us," he said, "that a Thermofor plant can be built for less than the cost of other catalytic units of which they have knowledge, with substantial savings in such highly critical materials as steel. We are constructing a 20,000 barrel per day unit at one of our refineries, to be in operation within a year, and have authorized two units at other refineries. "In the manufacture of synthetic rubber, Socony-Vacuum is one of five companies which have formed a corporation called Neches Butane Products Company, to erect and operate a plant in Texas for the production of butadiene from petroleum. This plant is planned to have a capacity of 100,000 short tons of butadiene a year. This is sufficient, when combined with other necessary ingredients, to provide for the manufacture of 100,000 long tons of raw synthetic rubber."—V. 155, p. 1417.

South Bay Consolidated Water Co., Inc.—Earnings-

		ed March 31	Years En	ded Dec. 31
Period— Operating revenues Total oper, exp. & taxes	1942 \$514,084 326,228	1941 \$501,443 320,579	1941 \$511,352 324,094	1940 \$499,716 326,433
Net earnings Total interest deductions	\$187,856 200,072	\$180,864 211,569	\$187,258 200,257	\$173,284 215,457
Net loss	\$12,217	\$30,704	\$12,999	\$42,173
tanta in the contract of	1.7.7.3.1.5		44.14.50	

Balance Sheet, March 31, 1942

Balance Sheet, March 31, 1942

Assets—Utility plant, \$6,871,146; special deposits, \$292; cash in banks and working funds, \$25,623; accounts receivable, less reserve of \$4,171, \$42,321; accounts receivable from parent company, \$458; accrued utility revenues, \$46,754; materials and supplies—priced at average cost, \$33,035; Prepaid taxes, insurance, etc., \$2,598; deferred charges, \$103,829; total., \$7,126,058.

Liabilities—Capital stock: 6% cumulative preferred, \$1,044,400; common, \$750,000; long term debt, \$3,119,000; demand note payable to Federal Water & Gas Corp. (\$227,960) and accrued interest thereon, \$375,836; due to parent company—New York Water Service Corp.—loan account, \$487,343; accounts payable, \$11,820; customers' deposits and accrued interest thereon, \$31,405; general taxes accrued, \$44,484; interest on long term debt, \$64,979; miscellaneous, \$2,259; customers' advances for construction, \$7,585; unearned revenue, \$21,350; miscellaneous, \$2,340; reserves, \$746,252; contributions in aid of construction, \$113,653; capital surplus arising from appraisal of property as of April 1, 1930, \$563,599; earned surplus (deficit), \$260,618; total, \$7,126,058.—V. 154, p. 1007.

Solar Aircraft Corp.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the comstock, payable July 1 to holders of record June 20. A similar tribution was made on Oct. 10, 1941; none since. The previous ment, also 10 cents per share, was made on Dec. 16: 1940, w compared with 5 cents paid on April 20, 1940.—V. 155, p. 1846.

Southern Natural Gas Co.—Earnings—

Consolidated Income Statement (incl Twelve Months Ended Mar. 31— Total operating revenue——————————————————————————————————	1942 \$12,339,035	1941 \$10,356,672 7,231,417	1 197
Net earnings		\$3,125,255 143,155	
Gross income	\$3,866,345 829,476	\$3,268,410 1,084,090	

olidated net income_ Consolidated net income \$3,036,870 \$2,184,320
For the three months ended Mar. 31, 1942, company and subsidiaries (except Alabama Gas Co.) have provided for Federal normal and surtaxes at the rate of 46%, and for Federal excess profits taxes, using the brackets in the present law, at rates of 50% to 75%. State income taxes have been estimated at a composite rate of 4%. Alabama Gas. Co. during this period has used a composite rate of 55% for all such taxes.

The provision for income and excess profits taxes of company for the year ended Mar. 31, 1942, would have been greater by an estimated amount of \$800,000 had it not been for non-recurring deductions made in respect of the call premium and unamortized debt discount and expense applicable to bonds redeemed in June, 1941.

Statement of Income (Company Only) \$3,036,870 \$2,184,320

Statement of Income (Company Twelve Months Ended Mar. 31— Total operating revenues. Total operating expenses and taxes.	Only) 1942 \$10,984,009 7,729,355	1941 \$9,238,249 6,480,562
Net earnings Total other income	\$3,254,654 320,142	\$2,757,687 329,951
Gross income Total interest and other deductions	\$3,574,796 741,294	\$3,087,638 1,004,994
Net income	\$2,833,502	\$2,082,643

Consolidated Balance Sheet at Mar. 31, 1942

Consolidated Balance Sheet at Mar. 31, 1942

Assets—Property, plant and equipment (including \$530,934 classified as intangible, less excess of equity in net assets of subsidiary companies at dates of acquisition over cost of investments therein to the company, \$777,2931, \$47,217,314; miscellaneous investments and special fund, \$34,255; cash, \$2,661,464; accounts receivable, \$1,629,991; materials, supplies and merchandise, \$913,315; prepaid taxes, insurance, etc., \$83,441; deferred charges, \$330,660; capital stock expense, \$61,292; total, \$52,331,730.

Liabilities—Common stock (\$7.50 par), \$10,569,091; premium on common stock, \$2,380,275; long-term debt, \$19,753,000; accounts payable, \$672,112; customers' deposits and accrued interest thereon, \$122,968; accrued liabilities, \$2,135,084; deferred credits, \$132,532; reserves, \$10,347,024; contributions in aid of construction, \$35,441; capital surplus, \$1,276,020; earned surplus, \$4,908,183; total, \$52,331,730.—V. 155, p. 1519.

V. 155, p. 1519.

Southern Pacific Co.-Prepays Bank Loan-

The company on May 25 prepaid installments on its bank loans amounting to \$3,750,000, and falling due on Jan. 1, April 1, and July 1, 1944. There now remains outstanding \$3,750,000 of the bank loans which will mature in equal installments on April 1 and Oct. 1, 1943. The original bank loans of \$20,000,000 had been reduced to \$15,000,000 by the end of 1941. Through prepayments of \$2,500,000 each on March 5 and March 25 and April 15, the loans were reduced to \$7,500,000.

\$7.500.000. It is believed that if the present rate of earnings is maintained, the company will pay off the balance of \$3,750,000 of outsanding loans within the next two months.—V. 155, p. 2099.

Southern Weaving Co.-Pays \$1 Dividend-

The directors recently declared a dividend of \$1 per share on the capital stock, no par value, payable June 1 to holders of record May 27. This compares with \$2 paid on Dec. 31, last, and \$1 on June 30, 1941.—V. 155, p. 269.

Southwestern Gas & Electric Co.—Earnings-

Period End. Mar. 31—	1942—3 1	Mos.—1941	1942—12 N	fos.—1941
Total oper. revenues	\$2,216,687	\$1,952,111	\$9,019,780	\$7,978,441
Total operating ex- penses and taxes	1,669,889	1,455,352	6,500,249	5,591,906
Net oper. income	\$546,799	\$496,759	\$2,519,531	\$2,386,536
Other income (net)	*4,968	1,011	*2,825	4,041
Gross income	\$541,831	\$497,771	\$2,516,706	\$2,390,577
Int. and other deducts.	211,385	227,386	859,342	920,661
Net income	\$330,446	\$270,384	\$1,657,365	\$1,469,917
Pfd. stock dividends	93,750	93,750	375,000	375,000
Balance	\$236,696	\$176,634	\$1,282,365	\$1,094,917

*Deficit.—V. 155, p. 194.

Sovereign investors, Inc.—Earnings— Quarter Ended Mar. 31— Dividends received and accrued Interest received and accrued	1942 \$4,675 552	1941 \$4,570 753
Total incomeExpenses	\$5,227 1,736	\$5,323 1,684
*Net income Net loss realized from security transactions *Fyglusive of results from security transactions	\$3,491 5,280	\$3,639 †570

Balance Sheet, Mar. 31, 1942

Assets—Cash in bank. \$13,823; dividends and interest receivable, \$2,305; accounts receivable, \$621; drafts receivable, \$547; marketable securities—at averaged cost value at current quotations, \$343,385), \$577,508; real estate, \$608; deferred charges, \$693; total, \$596,104.

Liabilities—Due for securities purchased, not received, \$652; accrued expenses, \$1,093; reserve for Federal and State taxes, \$1,276; common stock (\$1 par), \$73,742; capital surplus, \$521,385; income equalization account, \$1; earned surplus, Dr\$2,044; total, \$596,104.—V. 155, p. 831.

Springfield City Water Co.—Bonds Called—

The First Portland National Bank, trustee, Portland, Me., will until noon of July 6 receive bids for the sale to it of 1st mtge. 4% bonds, series A. due April 1, 1956, to an amount sufficient to absorb \$26,765.

—V. 155, p. 1606.

Spokane Portland	& Seattle	е ку.—ваг	rnings—	
April—	1942	1941	1940	1939
Gross from railway	\$1,470,359	\$961,597	\$706,470	\$673,373
Net from railway	662,525	260,351	151.319	152,263
Net ry. oper. income	461,948	181,678	29,881	27,775
From Jan. 1—		100000000000000000000000000000000000000		
Gross from railway	5,341,840	3,417,370	2,694,391	2,548,088
Net from railway	2,328,021	1,120,443	698,176	623,575
Net ry. oper. income	1,500,474	600,354	241,074	146,478
-V 155 n 1758	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			STATE OF SECTION

Square D Co.-50-Cent Common Dividend-

The directors on June 3 declared a dividend of 50 cents per share on the common stock, par \$1, payable June 30 to holders of record June 16. A like amount was disbursed on this issue on March 31, last. Payments during 1941 were as follows: March 31, June 30 and Sept. 30, 50 cents each, and Dec. 24, \$1.50.

The directors also declared the regular quarterly dividend of \$1.25 per share on the preferred stock, payable July 1 to holders of record June 30.—V. 155, p. 2099.

(E. R.) Squibb & Sons-Smaller Common Dividend-A dividend of 50 cents per share has been declared on the common stock, payable June 15 to holders of record June 10. This compares with 62½ cents per share paid on March 14, last. Distributions during 1941 were as follows: June 10 and Sept. 2, 50 cents each, and Dec. 20, 65½ cents.

1941 were as follows: June 10 and Sept. 2, 50 cents each, Dec. 20, 62½ cents.
The usual quarterly dividend of \$1.25 per share on the \$5 c lative preferred stock, series A, has also been declared, payable 1 to holders of record July 15.

Earnings Higher—Sales Also Show Gain—Carleton H. Palmer, Chairman of the board, stated that the earnings of the company, for the ten months ended April 30, 1942, were \$3.77 per share on the 428,041 shares of common stock now outstanding after providing for all taxes and contingent reserves, compared with \$2.35 per share for the same period of the previous year on the 472,692 shares of its common stock then outstanding. Provision for taxes for the ten months' period ended April 30, 1942, are \$2,133,219 as compared with \$691,860 for the same period of 1941. Mr. Palmer stated that the reduction in the company's common dividend was in line with the policies of the company requiring the conservation of these earnings for working capital.

The corporation, its domestic and Canadian subsidiaries, report sales of \$27,129,181 for the ten months ended April 30, 1942 as compared to \$19,209,009 for the same ten months of 1941.—V. 155, p. 2014.

Standard Bleachery & Printing Co.-Bonds Called-

A total of \$6,000 of 15-year 5½% mortgage bonds, series A, due Jan. 1, 1946, have been called for redemption as of July 1, 1942 at 100 and interest. Payment will be made at the Bank of the Manhattan Co., successor trustee, 40 Wall St., N. Y. City—V. 154, p. 1384.

Standard Fuel Co., Ltd.—Accumulated Dividend

The directors have declared a dividend of \$1 per share on account of accumulations on the 6½% cumulative preferred stock, par \$100, payable July 1 to holders of record June 15. A similar distribution was made in preceding quarters. Arrearages as at April 2, 1942, amounted to \$6.87½ per share.—V. 155, p. 1519.

Standard Fruit & Steamship Corp.—Accumulated Div.

A dividend of 75 cents per share has been declared on the \$3 participating preference stock, no par value, on account of accumulations, payable July 1 to holders of record June 20. A similar distribution was made on April 1, last. Payments in 1941 were as follows: April 1 and July 1, 75 cents each, and Oct. 1 and Dec. 22, \$1.50 each. Arrears at April 2, 1942, amounted to \$5.25 per share.—V. 154, p. 59.

Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended May 30, 1942, totaled 153,178,000 kwh. as compared with 137,290,000 kwh. for the corresponding week last year, an increase of 11.6%.—V. 155, p. 2099.

Standard Oil Co. of Kansas-60-Cent Dividend-

A dividend of 60 cents per share has been declared on the common stock, par \$10, payable June 13 to holders of record June 9. A similar distribution was made on March 2, last, and on Feb. 13, June 10, Sept. 8 and Dec. 1, 1941.—V. 155, p. 1022.

Standard Oil Co. (New Jersey)-Deception Laid To

Standard Oil Co. (New Jersey)—Deception Laid To Company on Buna Rubber and Plane Gasoline—
Thurman Arnold, Assistant Attorney General, asserted May 31 that the company "covered up" and "distorted facts" in its rebuttal to charges that the company's cartel arrangement with I. G. Farbenin-dustrie of Germany had hampered the development of synthetic rubber in the United States.

The head of the Anti-Trust Division of the Department of Justice accused the company of similar misrepresentations about the effect of the cartel on aviation gasoline for the United States and about the company's sale of gasoline to Axis airlines and negotiations with Matsui, a Japanese firm, before the war.—V. 155, p. 2999.

Staten Island Rapid Transit Ry.—Earnings—

April—	1942	1941	1940	1939
Gross from railway	\$194,405	\$146,350	\$132,374	\$135,588
Net from railway	46,264	19,881	5,400	11,070
Net ry. oper. income From Jan. 1—	8,047	*11,756	*25,006	*24,028
Gross from railway	688,963	550,848	517,258	535,532
Net from railway	110,898	40,745	20,352	19,441
Net ry. oper. income	#38,223	+95,292	*109,152	*123,990
DeficitV. 155, p. 1758.	E WALLEY THE RE		4 4 4 4 4 4 4 4 4 4 4	

Superior Oil Corp. (Del.)—Earnings—

Period End. Mar. 31—	1942—3 N	los.—1941	1942-12 N	Ios1941
Gross income	\$375,904	\$368,263	\$1,562,197	\$1,521,763
Operating expenses	158,646	148,604	654,381	- 618,883
Net operating profit. Other income	\$217,258	\$219,659	\$907,816	\$902,880
	1,794	963	5,626	8,035
Total income Interest Prov. for depr. & deple. Surrendered leases, &c. Federal income tax	\$219,052 10,062 119,122 111,407	\$220,622 13,692 122,137 33,705 1,500	\$913,442 46,265 489,377 277,024 13,400	\$910,915 41,498 491,190 208,083 10,500
Net deficit	\$21,540	*\$49,588	\$87,376	\$159,644
*Earns, per share	Nil	\$0.04	\$0.06	\$0.12
*On 1,388,979 shares on	f capital sto	ck, \$1 par.	—V. 154, p.	1384.

Sundstrand Machine Tool Co .- 65-Cent Dividend-

The directors on May 29 declared a dividend of 65 cents per share on the common stock, payable June 20 to holders of record June 10. A similar distribution was made on March 20, last. Payments in 1941 were as follows: March 20 and June 20, 75 cents each; and Sept. 20 and Dec. 20, \$1 each. A 50% stock dividend was also paid on Nov. 5, 1941.

5, 1941.

Sales Up—Bookings at High Level—Earnings—
Hugo L. Olson, May 29, stated: "In the four months ended April 30, 1942 sales showed a gain of 51% over last year.

"New orders booked in the 1942 period were over four times the volume in the same period of 1941, and were in excess of the sales for the full year.

"Net income for the first four months of 1942 amounted to \$9.25 per share of common before provision for Federal income and excess profits taxes. Pending the passage of the 1942 law, taxes have been accrued at the rate of 78.8%. On this basis net after taxes was \$1.95 a share for the four months. In the comparable 1941 period net before taxes was \$6.21 per share. The 1941 tax rates were not available until the third quarter. However, the company's rate for the full year 1941

was 67.6%. Applying this rate to the figure of \$6.21 the net after taxes was \$2.01 per share. The interim figures were unaudited.

"At April 30, 1942 net working capital amounted to \$1,397,201, a gain of 38.8% over the 1941 year-end figure. The company has financed its expansion entirely through earnings; it has had no bank loans for over three years, nor has it found it necessary to resort to public financing for approximately five years, despite the greatly increased scope of its operations."—V. 155, p. 7

Tennessee Central Ry.—Earnings-

Comparative	Statement of	Income for	Calendar	Years	
and the breaking	1		1941		**

Railway operating revenues Railway operating expenses Railway tax accruals	1941 \$2,937,785 2,185,033 216,472	1940 \$2,589,413 1,933,930 170,240
Railway operating incomeNon-operating income	\$536,280 15,705	\$485,243 12,095
Gross income	\$551,986 391,617	\$497,339 424,914
Net income Dividends Relance Sheet Dec. 31, 144	\$160,369 35,000	\$72,425 35,000

Assets—Investments in road; equipment, etc., \$8,643,519; cas \$263,919; special deposits, \$23,412; loans and bills receivable, \$74,50 net balance receivable from agents and conductors, \$48,521; misce laneous accounts receivable, \$84,944; material and supplies, \$273,05 other current assets, \$900; total deferred assets, \$6,245; unadjust debits, \$90,050; total, \$9,509,019.

debits, \$50,006; total, \$9,509,019.

Liabilities—7% cumulative preferred stock, \$500,000; grants in ald of construction, \$63,757; total long-term debt, \$5,139,000; current llabilities, \$700,382; other deferred liabilities, \$443,695; additions to property through income and surplus, \$395,651; profit and loss balance, \$1,166,353; total, \$9,509,019.—V. 155, p. 2101.

Texas Electric Service Co.—Earnings

Operating revenues	1942—M \$836,257		\$10,386,995	
*Total oper, revenue de- ductions and taxes	628,386	515,424	7,630,232	6,110,968
Net oper. revenues	\$207,871	\$236,257	\$2,756,763	\$2,947,362
Other income (net)	1,609	658	25,009	13,438
Gross income	\$203,480	\$236,915	\$2,781,772	\$2,960,800
Interest on mtge, bonds	140,542	140,542	1,686,500	1,686,500
Other interest	5,039	2,789	39,035	33,594
Net income	\$63,839		\$1,056,237	\$1,240,706
Dividends applicable to p	fd. stock fo		375,678	375,678
Balance *Includes provisions fo	r Federal	taxes of \$	\$680,559 23.411 for t	\$865,028 he current

"Includes provisions for Federal taxes of \$23,411 for the cur month and \$115,102 for the 12 months ended April 30, 1942, additi to the amounts required under the Revenue Act of 1941.—V. p. 1686.

Thermoid Co.—Earnings—

(And	Domestic	Subsidiaries	s)	avere Pilitin
Period End. Mar. 31— Consolidated net earn-	1942—3 M	los.—1941	1942—12 M	fos.—1941
ings from operations_ Prov. for depreciation_	\$445,119 58,696	\$378,635 57,156		\$1,349,897 223,288
Consol. net earnings before int, and exp. re funded debt and				
Federal taxes	4\$386,424	\$321,479	\$1.085.537	\$1,126,610
Int. on funded debt	27.179	28,271		
Amortization of debt disc.	the second			
and expense	4,215	4,215	22,263	16,284
Provision for Fed. taxes		1 20		
on income	*145.000	78,650	276,390	317,289
Net profit after pro- viding for minority stockholders int. in subsidiary	\$210.029	\$210.343	\$678,295	\$677.875
	THE RESERVE OF THE PARTY.			
*No deduction has bee p. 1513.	n made 10	r excess I	oronits taxe	s.—V. 155,

Third Avenue Ry	.—Earnir	igs of Sy	stem—	To the second
Per. End. April 30— Operating revenue Operating expenses	1942Mo \$1,400,932 1,010,726			Mos1941 \$12,003,460 9,016,662
			1. 45 (04-0)	
Net operating revenue Taxes	\$390.206 163,765	\$336,833 158,124	\$3.080.931 1,613,393	\$2.986.793 1,523,551
Operating income Non-operating income	\$221,441 19,397	\$178,709 18,110	\$1,467,538 192,755	\$1,463,247 180,252
Gross income Total deductions	\$240,838 245,163	\$196,819 213,171	\$1,660,293 2,397,410	\$1,643,499 2,139,394
Net loss	\$4,325	\$16,352	\$737,117	\$495,895

Timken-Detroit Axle Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, payable June 20 to holders of record June 10. A similar distribution was made on March 20, last. Payments in 1941 were as follows: March 20, June 20 and Sept. 20, \$1 each; and Dec. 20, a year-end of \$1.25.—V. 155, p. 1420.

Todd-Johnson Dry Docks, Inc.—To Pay 50-Cent Div.

A dividend of 50 cents per share has been declared on the class A and class B common stock, par \$1 each, payable June 20 to holders of record June 15. This compares with \$1 per share paid on Dec. 20, last, and 25 cents per share on Dec. 20, 1940.

Toledo Peoria & Western RR.-Earnings-

TOICHO T COIM G	TV CSUCEAR ACA	te. Littli	***8*	a description will	
· April—	1942	1941	1940	1939	
Gross from railway	\$197,855	\$224,386	\$183,016	\$174,867	
Net from railway	80,806	82,221	43,281	47,603	
Net ry. oper. income From Jan. 1—	56,411	34,497	13,483	19,268	
Gross from railway	621,955	870,808	758,741	665,032	
Net from railway	78,064	350,825	247,682	202,718	
Net ry, oper, income *Deficit.—V. 155, p. 2		132,507	107,892	84,502	

Towne Securities Corp.—\$2.50 Preferred Dividend—

The directors have declared a dividend of \$2.50 per share on account of accumulations on the 7% cumul. pref. stock, payable June 9 to holders of record June 2. A similar distribution was made on March 30, last. Payments in 1941 were as follows: April 7, \$1.75; May 31, \$2; Sept. 23, \$3; and Dec. 20, \$3.50.—V. 155, p. 1319.

Treadwell Yukon Corp., Ltd.-To Dissolve-Pays Liquidating Dividend-

uidating Dividend—
At the special meeting of stockholders held April 20, 1942, for the purpose of voting upon the matter of dissolving the corporation, 1,144,858 shares, or approximately 77% of the outstanding stock, voted in favor of the dissolution, with none opposed. On May 5, 1942, all requirements having been satisfied, the Certificate of Dissolution was signed by the Secretary of State of Delaware, so that the corporation now stands legally dissolved and in a position to distribute the available capital assets, according to D. L. Feathers, Secretary. Pursuant thereto, the directors have authorized an initial distribution of 5 cents per share United States funds out of the capital assets of the corporation, payable June 15 to holders of record June 5, upon presentation and surrender to the corporation of its certificates of stock duly endorsed.—V. 146, p. 1091.

Twin State Gas & Electric Co.—Annual Report— Summary of Operations for Calendar Years

1941 \$2,728,399 2,242,649	1940 \$2,630,985 2,095,417
\$485,750 1,236	\$535,568 3,882
\$486,986 225,608 27,543 24,197	\$539,450 219,810 23,543 3,937
\$207,638	\$286,160
1942—12 N \$2,785,859 2,316,411	
\$470,536	3,718 \$548,981
\$181,541	\$297,874
171,850 77,625	
	\$2,728,399 2,424,649 \$485,750 1,236 \$486,986 225,608 27,543 24,197 \$207,638 nded Mar.: 1942—12 N \$2,785,859 2,316,411 \$469,448 1,088 \$470,536 288,393 \$181,541'

Balance Sheet as at Dec. 31, 1941

Assets—Fixed capital, \$13,067,180; current assets (including \$225,304 cash.), \$779,652; cash deposited with trustees and fiscal agents (contra), \$3,157; special deposite, \$3,218; miscellaneous investments, \$22,700; other assets, \$778,282; prepayments and deferred charges, \$336,267; preferred stock seiling expense, \$185,686; reacquired securities at par \$63,900; total, \$14,540,563.

Liabilities—Funded debt, \$2,4.5,200; notes payable—Bank, \$2,255,-250; notes payable—New England Public Service Co., \$150,000; accounts payable, \$220,810; 7% prior lien preferred dividend, payable, \$42,962; advance from New England Public Service Co., \$100,000; accounts payable, \$20,810; 70% prior lien preferred dividend, payable, \$42,962; advance from New England Public Service Co., \$100,000; accounts in the service of the service condition of the service condition of the service service, \$13,544; consumers' deposits and interest thereon, \$96,852; matured bonds, interest and dividends unclaimed (contra), \$3,157; depreciation reserves, \$2,136,313; other reserves, \$32,411; contributions for extensions—non-refundable, \$25,945; 7% prior lien cumulative preferred stock (\$100 par), \$2,518,900; 5% cumulative preferred stock (\$100 par), \$2,518,900; 5% cumulative preferred stock (\$100 par), \$1,552,500; common stock (\$100 par), \$1,792,900; earned surplus, \$901,208; total, \$14,540,562.—V. 155, p. 2101.

Ulen Realization Corp.—Listing Approved-

At its meeting held June 3 the New York Curb Exchange approved the application of corporation for the original listing of 396,793 shares of common stock (par 10¢), of which 206,900 shares have been distributed to the holders of general unsecured claims and the balance of the shares have been issued to, and are held by, the Empire Trust Co., exchange agent for distribution under the plan of reorganization of Ulen & Co.—V. 154, p. 1272.

Underwriters Building Co.—Bonds Called-

A total of \$30,000 of 1st mtge. $5\,V_2\,\%$ bonds due July 1, 1950 have been called for redemption as of July 1, 1942 at par. Payment will be made at the Chase National Bank & Trust Co., 11 Broad St., New York City.—V. 150, p. 3530.

United Carbon Co.—Earnings-3 Mos. Ended March 31- 1942

Chited Carbon C				
3 Mos. Ended March 31 Oper. profit after deduct.	— 19 4 2	1941	1940	1939
mfg., sed., gen. and	STATE AND A STATE			
admin. expenses	\$1,348,624	*\$983,265	*\$875,182	*\$796,713
Deprec, and deplet	476,125	437,376	383,245	350,065
Minority interest Fed. inc. & exc. profits	Dr5,388	Dr5,861	Cr3,246	Cr12,554
taxes (estimated)	345,000			
Net profit	\$522,111	\$540,028	\$495,184	\$459,202
Dividends Shs. com. stk. outstdg.	298,414	298,414	298,414	298,414
(no par)	397,885	397.885	397.885	397,885
Earnings per share	\$1.41	\$1.36	\$1.25	\$1.15
*After deducting Feder	al and State	taxes.		
Consolid	ated Ralance	Shoot Ma	roh 91	

Assets— Cash Accounts receivable Inventories Other assets \$1,853,031 1,410,643 1,108,733 Investments ____. 1.242,733

Deferred charges	121,499	230,883
Total	\$36,958,457	\$34,805,293
Liabilities—		
Accts. pay., accr. taxes, royalt., etc., & Fed. tax	\$1,263,297	\$1,212,484
Dividends payable	298,414	298,414
Reserve for depreciation and depletion	18,598,374	17,000,791
Reserve for possible losses and contingencies	599,921	469,084
Reserve for taxes and expenses	439,000	268,000
Deferred liabilities on contracts	8,043	25,811
Minority interest	19,104	172,969
*Common stock	11,952,538	11,952,538
Earned surplus	3,779,766	3,405,202
Total	\$36,958,457	\$34,805,293
*Represented by 397,885 no par sharesV. 1	55, p. 1023.	

United Cigar-Whelan Stores Corp.—New Vice-Pres.— John D. Bruce, director of cigar store operations for this company, has been elected a Vice-President.—V. 155, p. 1846.

Unified Debenture Corp.—Extends Offer to Purchase

President Henry S. Landers, May 29, in a letter to debenture holders, said in substance:

President Henry S. Landers, May 29, in a letter to debenture holders, said in substance:

"We have arranged with our affiliates Bondiby, Ltd. and The Metropolitan Casualty Insurance Co. of New York, the surety, for the extension until July 1, 1942 of the offer of Bondiby, Ltd. to purchase Unified Debenture Corp. debentures at 58½ and accrued interest. There will definitely be no further extension.

"As of April 30, 1942, the company's three principal asset items included in the classification 'principal assets,' (which means assets which are applicable to the payment of the principal of the debentures), were as follows: Cash \$12,936; first mortgages and land contracts \$1.012,836; nominee mortgages \$445,859. The nominee mortgages are made by wholly owned subsidiary companies and represent the only real estate owned directly or indirectly by Unified. The above figure as to nominee mortgages represents their face value. The estimated net realizable value of these nominee mortgages as included in the liquidating value computed as of June 30, 1941 is only \$138,200.

"The company's real estate holdings (the security for the 32 nominee mortgages, held as of April 30, 1942) consist of 21 one-family dwellings, 3 small mercantile buildings and a 24-room unoccupied sanitorium, all over 15-years old and 7 properties which are vacant lots. Said properties are located in the following States: Indiana 1, Kansas 5, Michigan 1, Mississippi 1, New York 1, North Carolina 19, Ohio 1, Oklahoma 2, Tennessee 1. Because of the type, age and location of the company's real estate we do not believe that it possesses possibilities of substantial improvement in value regard-

"As of May 29, 1942 only \$2,173,990 debentures, out of \$7,799,960 f, debentures originally issued, remained outstanding. Of this amount \$409,710 are held by Bondiby, Ltd., leaving \$1,764,280 outstanding in the hands of the public. Such holders numbering over 1,500 are located in all of the 48 States, the District of Columbia and a few in foreign countries. The liquidating value currently is 47.42%."—V. 155, p. 1223.

United Gas Improvement Co.-Weekly Output-

The electric output for the $\ddot{\mathbf{u}}$ G I system companies for the week ended May 30, 1942 amounted to 107,058,315 kwh., as against 95,885,300 kwh. in the same week last year, an increase of 11,183,015 kwh., or 11.7%.—V. 155, p. 2101.

United States Electric Light & Power Shares, Inc .-

Pays 23-Cent Dividend—
A dividend of 23 cents per share has been declared on the trust certificates, series A, payable June 1. A similar distribution was made on March 2, last. Payments in 1941 were as follows: March 1, 24 cents, June 2, 22 cents; Sept. 2, 23 cents, and Dec. 1, 22 cents,—V. 154, p. 4339

U. S. Truck Lines, Inc. of Delaware-Smaller Dividend

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable June 15 to holders of record June 1. This compares with 25 cents per share paid on March 16, last. Payments in 1941 were as follows: March 14, June 14 and Sept. 15, 25 cents each; and Dec. 15, a year-end of 75 cents.—V. 153, p. 113.

Utah Ry.—Earnings—

April— Gross from railway—— Net from railway—— From Jan. 1—	1942	1941	1940 1939
	\$64,222	\$15,992	\$49,327 \$52,395
	9,744	*21,384	394 6,069
	°4,335	*19,448	*3,863 1,663
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 155, p. 1759.	404,460 83,077 22,955	259,312 43,224 12,770	294,123 285,778 57,142 56,021 23,791 24,592

Vadsco Sales Corp. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1942 1941	1940 ** 1939
Net profit	\$60,365 \$28,999	\$28,519 \$33,883

*Does not include Vadsco Realty Corp. †After charges and depreciation but before Federal taxes. †After provision of \$8,000 for Federal income and excess profits taxes, net profit amounted to \$52,365, equal to \$2.46 a share on 21,269 shares of 7% preferred stock outstanding Dec. 31, 1941.—V. 154, p. 1104.

Van Norman Machine Tool Co.-Earnings-

12 Weeks Ended— Mar. 28, '42 Mar. 29, '40 Mar. 23, '40 Mar. 25, '39 Net profit after all chgs. & Fed. income tax. \$123,816 \$216,258 \$105,868 \$155,865 Earns, per sh. on com. stk. \$0.51 \$0.90 \$1.19 \$1.0, \$0.66 Note—A tax reserve of 80% amounting to \$494,000, was set up in 1942, as against a tax reserve of \$223,300 for like period of preceding year.—V. 155, p. 1422.

Virginia Public Service Co.—Securities Offered—A group headed by Stone & Webster and Blodget, Inc., Halsey, Stuart & Co., Inc., The First Boston Corp. and Kidder, Peabody & Co. on June 4 offered two new issues of securities comprising \$26,000,000 1st mtge. bonds, 3¾% series due 1972 and \$10,500,000 sinking fund 5% debentures, due May 1, 1957. The bonds are priced at 106¾ and interest and the debentures, 102 and interest. The securities were bid in by the syndicate on June 2, the bonds at 105.65 and the debentures at 98.77.

Proposed Recapitalization of the Company

Proposed Recapitalization of the Company .

Proposed Recapitalization of the Company.

Upon the obtaining of all requisite governmental and stockholder authorizations, the company will refinance, through the issuance of the security now offered, its presently outstanding funded debt. Concurrently with the issuance of the securities now offered, Virginia Public Service Generating Co., and at such time or as soon thereafter as practicable, The Hampton Towing Corp. and Middle Virginia Power Co., all being subsidiaries, are to be dissolved and all of their assets conveyed in liquidation to the company, in consideration in each case of the assumption by the company of the liabilities of such subsidiaries, so ther than the funded debt of Virginia Public Service Generating Co., and the surrender of their stock for cancellation, due provision for the redemption of other retirement of the funded debt of Virginia. Public Service Generating Co. to be made by said company or by the company concurrently with the acquisition of its assets by the company. The company has filed with the Securities and Exchange Commission a plan of recapitalization under Section 11 (e) of the Public Utility Holding Company Act of 1935, proposing a reclassification of the company's existing preferred and common stocks into one class of new common stock, an accounting reorganization and certain other matters. If the plan proposed by the company is consummated, 95% of the new common stock will be issued to the holders of the company's existing preferred stock, and 5% to the holder of holders of the swisting common stock. It is impossible to foretell whether or when such plan will be consummated.

plan will be consummated.

Application of Proceeds

The proceeds, amounting to \$37,839,850, exclusive of accrued interest, from the sale of the new bonds and the debentures, are to be applied as follows (assuming the principal amounts of indeptedness outstanding as of June 1, 1942, and assuming the calls for redemption are made on June 9, 1942):

(1) to redemption, purchase or pre-payment of all of the funded debt of the company and Virginia Public Service Generating Co. (exclusive of accrued interest) \$37,146,810 (2) to payment of the expenses of this financing.

(3) to payment of estimated accrued interest from the date of closing to date of respective redemption or prepayment dates of debt securities to be retired.

Capitalization After Refinancing

Capitalization After Refinancing

1st mtge. bonds, 33/4 % ser., due 1972_	_\$100,000,000	\$26,000,000
Sinking fund debentures Cum, pref. stock (par \$100)—	_ 10,500,000	10,500,000
7% series pref. stock	- } 150.000 shs. }	40,440 shs. 53,764 shs.
Common stock (par \$1)	1,000,000 shs.	

Summary of Earnings Available for Interest Charges [Company and Subsidiary Companies Consolidated]

			ar Ended De	c. 31——	Year Ende
		1939	1940	1941	Mar. 31, '42
1	Operating revenues	\$9,019,764	\$10.024.327	\$12,070,080	\$12,636,554
9	Operating expenses	3,306,970	3,618,016	4,517,136	4.799,552
	Maintenance	474,948	551,622	653,318	690.844
	Taxes, other than in-				0.000
	come taxes	812,498	877.975	987,678	1.011.203
	Federal income and ex-	FIGHT CANAL			CANAL CO.
	cess profits taxes	234.719	397,432	1.224.889	1.388.342
	Provision for deprec	1,048,454	1,225,674	1,510,025	1,562,371
	Net earnings	\$3,142,175	\$3,353,608	\$3,177,034	\$3,184,242
	Other income	49,653	49,036	41,181	40,036
	*Net earnings			\$3,218,215	\$3,224,278
	Annual interest require	ments on	\$26,000,000		
	first mortgage bonds,	33/4 % serie	s, 1972		975,000
	Annual interest requirer	nents on 5	% sinking		
	fund dehentures	Tara All to a line	3 "3 SET TOTAL ARE	E.A 1 72 797 .	525 000

*Before interest and amortization of debt discount and expense, per statements of income.

Company—Organized in 1926 in Virginia, the company derived 86.7% of its 1941 consolidated operating revenue from its electric business, 3.7% from gas business, and the remainder from coach and railway

transportation and other enterprises. In that year 95.8% of electric gross operating revenue was derived from customers in Virginia, 4.2% from West Virginia, and a negligible amount from North Carolina.

The company has experienced a substantial and continuous growth over the last five years. In the four years ended with 1941 the number of electric customers has increased 38.7% and the number of gas customers 28.2%. In the five years gross additions to fixed capital accounts of the company and its subsidiaries amounted to \$9,996,038 and retirements \$5.554,910, a net addition of \$4,441,127. Extensions, renewals and additions budgeted for 1942 and 1943 amounted to \$9,700,000.

\$9,700.000.

Control—Company is advised that Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric Corp., own 99.67% of the voug power represented by the outstanding securities of General Gas & Electric Corp., which in turn owns 100% of the voting power represented by the outstanding securities of the company.

Funded Debt Outstanding Before Refinancing

	Virginia Public Service Co.:			
	First mortgage and refunding 2	20-year 51/2 %	gold bonds,	
	envice A 1046			DI4,110,000
9	First mortgage and refunding	20-year 6%	gold bonds,	8.700.000
	series B, 1950		ld bonda	
	First mortgage and refunding	20-year by	gold bollas,	

3,000,000 3,147,000

Purchasers—The names of the several principal underwriters and tincipal amounts of the bonds and debentures underwritten by

principal amounts of the bonds and debentures underwritten by each are as follows:

Stone & Webster and Blodget, Inc., Halsey, Stuart & Co., Inc., The First Boston Corp., Kidder, Peabody & Co., Mellon Securities Corp., and Blyth & Co., Inc., each \$1,070,000 bonds and \$430,000 debentures.

Blair & Co., Inc., Drexel & Co., Eastman, Dillon & Co., Ladenburg, Thalmann & Co., W. C. Langley & Co., Lee Higginson Corp., Otis & Co., E. H. Rollins & Sons, Inc., Union Securities Corp., and Wertheim & Co., each \$535,000 bonds and \$251,5000 debentures.

A. C. Allyn & Co., Inc., Harris, Hall & Co. (Inc.), and White, Weld & Co., each \$500,000 bonds and \$200,000 debentures.

A. C. Allyn & Co., Inc., Harris, Hall & Co. (Inc.), and White, Weld & Co., each \$500,000 bonds and \$200,000 debentures.

Central Republic Co. (Inc.), Estabrook & Co., W. E. Hutton & Co., L. F. Rothschild & Co., Schoellkopf, Hutton & Pomeroy, Inc., Shields & Co., and Spencer Trask & Co., and Tucker, Anthony & Co., each \$360,000 bonds and \$140,000 debentures.

Jackson & Curtis, and Paine, Webber & Co., each \$320,000 bonds and \$130,000 debentures.

A. G. Becker & Co., Alex, Brown & Sons, Graham, Parsons & Co., Hornblower & Weeks, Newton, Abbe & Co., Arthur Perry & Co., Inc., Whiting, Weeks & Stubbs, Inc., The Wisconsin Co., and Dean Witter & Co., each \$250,000 bonds and \$100,000 debentures.

Bear, Stearns & Co., Equitable Securities Corp., Gregory & Son., Inc., and Hallgarten & Co., each \$215,000 bonds and \$85,000 debentures.

Bear, Stearns & Co., Equitable Securities Corp., Gregory & Son., Inc., and Hallgarten & Co., each \$215,000 bonds and \$80,000 debentures.

Beaco, Whipple & Co., R. S. Dickson & Co., Inc., Hawley, Shepard & Co., Hayden, Miller & Co., Echbon, McCormick & Co., Laurence M. Marks & Co., and Putnam & Co., each \$195,000 bonds and and \$80,000 debentures.

Bosworth, Chanute, Loughridge & Co., H. M. Byllesby & Co., Inc., Granbery, Marache & Lord, Mason-Hagan, Inc., McDonald-Coolidge &

debentures.

Bosworth, Chanute, Loughridge & Co., H. M. Byllesby & Co., Inc., Granbery, Marache & Lord, Mason-Hagan, Inc., McDonald-Coolidge & Co., Merrill, Turben & Co., The Milwaukee Co., Riter & Co., Stroud & Co., Inc., and Swiss American Corp., each \$160,000 bonds and \$65,000 debentures.

Co., Merrill, Turbein & Co., Inc. and Scott & Stringfellow, each \$140,000 debentures.

Scott, Horner & Mason, Inc., and Scott & Stringfellow, each \$140,000 bonds and \$65,000 debentures.

Scott, Horner & Mason, Inc., and Scott & Stringfellow, each \$140,000 bonds and \$65,000 debentures.

Blair, Bonner & Co., \$120,000 bonds and \$55,000 debentures.

Ames, Emerich & Co., Inc., Field, Richards & Co. First of Michigan Corp., Moore, Leonard & Lynch, Mullaney, Ross & Co., Peters, Writer & Christensen, Inc., Rauscher, Pierce & Co., Schwabacher & Co., and Stern Brothers & Co., each \$105,000 bonds and \$40,000 debentures.

Singer, Deane & Scribner, \$110,000 bonds and \$40,000 debentures.

Arnold & S. Bleichroeder, Inc., Barrow, Leary & Co., C. F. Cassell & Co., Dempsey, Detmer & Co., Francis I. dupont & Co. and Chisholm & Co., Dempsey, Detmer & Co., Francis I. dupont & Co. and Chisholm & Chapman, Folger Nolan & Co., Inc., Investment Corp. of Norfolk, Jackley & Co., W. W. Lanahan & Co., Adolph Lewisohn & Sons, A. E. Masten & Co., Charles K. Morris & Co., Inc., Maynard H. Murch & Co., Nashville Securities Co., Pacific Co. of California, Reinholdt & Gardner, The Robinson Humphrey Co., Starkweather & Co., Steinholm & Sons, A. E. Bros. & Boyce, Edward Lowber Stokes & Co., Walter Stokes & Co., Etm. Thomas & Co., Wells-Dickey Co., and Wheelock & Cummins (Inc., each \$70,000 bonds and \$30,000 debentures.—V. 155, p. 2103.

Virginian Ry.—Earnings—

April— Gross from ra'lway Net from railway Net ry. oper, income	1942 \$2,134,181 1,008,587 621,593	1941 \$601.610 245,258 846,099	1940 \$1,962,692 1,057,865 810,872	1939 \$573,184 *26,095 *110,499	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income *Deficit.—V. 155, p. 192	9,036,203 4,485,148 2,525,740 8.	7,779,388 3,897,403 2,115,542	8,369,198 4,643,336 3,580,354	6,213,977 3,018,895 2,237,443	

Wailuku Sugar Co.—Smaller Dividend—

A dividend of 20 cents per share has been declared on the common stock, par \$20, payable June 15 to holders of record June 5. This compares with 60 cents per share paid on Dec. 20, last, and 30 cents each on June 5 and Sept. 22, 1941.—V. 152, p. 3362.

Warner & Swasey Co. (& Subs.)-Earnings

3 Mos. Ended Mar. 31—	1942	1941	1940
*Net profit	\$701,364	\$1,040,077	
Earnings per share of capital stock	\$0.86	\$1.27	\$1.24
에 걸린 이 사람들은 그 구민들은 사람이 아름다면 하지 않는데 그리는 것이 없다는 물리를 하였다.	d awar	or profite to	voc etc -

*After depreciation, Federal income and excess profits $V.\ 155,\ p.\ 2016.$

warren Brothers Co.—Deposits Extended to July 1—
As of May 28, sufficient deposits had been secured or definitely arranged for, to asure the required proportion of creditor asents to the plan of reorganization together with those of each of the three classes of preferred stock. It is stated that the only issue to fail adequately to respond has been the common stock, which is said to be still considerably short of the necessary goal.

However, to afford the remaining common stockholders to join in the plan, an extension of 30 days to July 1 in which to meet the necessary requirements was granted by the Court on May 29.—V. 155, p. 1928.

Waterbury Clock Co.-New President, Etc.-

Joakim Lehmkuhl has been elected President, succeeding Charles H.

ger. omas Olsen is Chairman of the board of directors, and Bernt en, famous aviator, is a director and now on special duty with

Thomas Olsen is Chairman of the board of directors, and with Balchen, famous aviator, is a director and now on special duty with the Army.

This company was reorganized last year and the capital increased with the majority of shares going to a Norwegian trust headed by the Olsen interests. The company is now engaged in manufacture of war materials for the government as well as low-cost timepieces. Other officers elected include: Vice-President and Controller, John M. Ivory; Treasurer, George H. Close; Secretary, Edward T. Carmody; Earl M. Barnum.

The board of directors consists of Mr. Olsen, Chairman; Mr. Granger, Vice-Chairman; Irving H. Chase, Harry M. Zuckert, Mr. Balchen, Mr. Lehmkuhl, Olaf Heyerdahl, Harold Muller and Alexander B. Carver.—V. 155, p. 512.

Webster Eisenlohr, Inc.—Earnings—

Quar. End. Mar. 31—	1942	1941	1940	1939	
*Net loss	\$4,163	\$11,302	†\$10,556	\$58,867	
*After charges before taxe	s. †Profit.	V. 155, p	. 1320.	da Bala	

Warner Bros. Pictures, Inc. (& Subs.)-Earnings-

26 Weeks Ended— Film rental, etc	Feb. 28, '42 \$56,432,210 2,115,404		\$48,682,543	Feb. 25, '39 \$50,158,428 2,058,055
Gross profit Cost of sales and exps.	\$58,547,614 47,817,102	\$51,009,861 43,304,451	\$50,728,843 44,753,947	\$52,216,483 45,443,339
Profit aft. film amort.	\$10,730,512	\$7,705,409	\$5,974,896	\$6,773,144
*Amort and deprec of property	2,298,539	2,255,671	2,349,611	
Interest	1,505,140	1,628,668	1,875,856	2,101,004
Prov. for invest. in affil.		414,000	31,770 4,000	
Provision for conting Prov. for misc. invests.	525,000 	414,000	4,200 4,200	
ProfitOther income	\$6,401,834 234,459	\$3,407,071 376,956	\$1,709,459 295,503	
Profit Minority interest Federal taxes	\$6,636,293 9,237 †2,825,000	\$3,784,027 5,483 996,000		Cr3,493
Net profit	‡\$3,802,056	\$\$2,782,544	\$1,518,497	\$1,665,889

*Exclusive of \$317.863 in 1942, \$347.629 in 1941, \$400,660 in 1940 and \$551.588 in 1939, in respect of studio properties charged to film costs. .†Includes \$700,000 for possible excess profits tax. .\$Equivalent to 97 cents in 1942 and 70 cents in 1941 per share of common stock.

Consolidated Balance Sheet

*Feb. 28 '42 May 1 141.

A.S. /S	Assets—		Mar. 1, '41 \$
	*Property accounts, etc	123,669,254	126,625,751
	Coch	10,202,289	10,932,279
	Accounts and notes receivable	1,576,870	1,692,162
	하누. 그 그 그 그 그 그 그 그리고 있다. 그 그 아이는 그 그 사람이 아니라 하셨다면 하는 것은 아이들을 하는 것 같습니다.	18,473,199	13.316.844
	Advances to outside producer		434.891
	Rights and scenes unproduced		1.592.995
	Net curr. assets of subs. oper. in foreign territ.	5.058,098	2,570,523
	Mortgage and special accounts reserve	539,063	478,701
	Deposit to security contract and sink, fund dep.	1.070,588	986,445
	Investments and advances	5,129,615	1,203,230
	G-J-mit	8,331,776	8.331.777
	Deferred charges	1,637,248	1,485,923
	그런 화고있으로 교육하다 그 그 그는 그리고 하는 이번 그 수 있는데 없었다.		
	Total	178,131,198	169,651,522

31,776	
37,248	1,485,923
31,198	169,651,522
1600000	
70,885	
06,722	
94,697	
95,882	
36,534	
67,885	
65,050	
23,586	22,745
19,784	1,591,640
99,458	459,678
16,401	3,782,127
31,139	
73,553	
98,199	
127.24	
81,310	505,556
57,288	
.,	data in the second
57.084	245,253
	00,567 16,563 88,751 70,141

178,131,198 169,651,522 depreciation and amortization. †Represented by 103,107 no Represented by 3,801,344 shares, par \$5.—V. 155, p. 1760.

Wentworth Mfg. Co.—Earnings-

6 Mos. End. Apr. 30-	1942	1941	1940	1939
Net sales	\$3,682,158	\$2,615,991	\$2,078,452	\$2,090,104
Cost of goods sold Selling, ship., gen. and	3,063,150	2,276,942	1,879,198	1,846,694
admin. exp	257,726	195,512	165,381	162,341
Net oper, income	\$361,292	\$143,537	\$33,873	\$81,068
Other ind., less other deductions	Dr3,615	Dr1,529	Dr6,889	Dr11,859
Net income	\$357,677	\$142,008	\$26,985	\$69,209
Prov. for Federal nor- mal inc. taxes	*195,578	34,374	5,367	11,513
Net income	\$162,099	†\$107,634	†\$21,618	\$57,696
Preferred dividends	14,589	16,184	17,048	16,998
Common dividends		44 004	ALC: NO.	41,002
*Includes excess profi	ts taxes. †	Equivalent t		in 1942, 22

cents in 1941 and to 1 cent in 1940 per common sha Balance Sheet, April 30, 1942

Assets—Current assets, \$2,507,616; real estate mortgage receivable, \$7,000; property not used for conduct of business, \$99,477; fixed assets, \$196,985; deferred charges and prepaid expenses, \$22,785; total, \$2,833,865.

\$2,833,865.

Liabilities—Notes payable to banks, \$700,000; accounts payable, \$74,593; dividend payable—preferred stock, \$7,295; accrued taxes and expenses, \$356,204; convertible preferred stock (29,179 no par shares), \$441,247; common stock (\$1.25 par), \$512,520; paid-in surplus, \$26,582; earned surplus, \$759,991; cost of 3,506 shares of preferred stock purchased and in treasury, Dr\$44,569; total, \$2,838,865.

Larger Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable June 16 to holders of record June 1. This compares with 15 cents per share paid on Sept. 13 and Oct. 25, 1941, and 10 cents per share on March 20 and June 10, 1941.—V: 154, p. 1418.

West Boylston Mfg. Co. of Alabama, Montgomery, Ala. To Pay \$1.50 Preferred Dividend—

The directors have declared a dividend of \$1.50 per share on the 8% non-cumulative preferred stock, par \$100, payable July 1 to holders of record June 15. An initial distribution of like amount was made on April 1, last.—V. 155, p. 1320.

West Ohio Gas Co.-Bonds Called-

total of \$66,050 of 1st mtge. bonds, 5% series due July 1, 1958, e been called for redemption as of July 1, 1942 at 105 and int. ment will be made at the City National Bank & Trust Co., trustee, So. La Salle St., Chicago, Ill.—V. 150, p. 2367.

Western Ry. of Alabama-Earnings-

April—	1942	1941	1940	1939
Gross from railway	\$331,196	\$183,641	\$148,210	\$147,649
Net from railway	144,885	34,688	20,044	31,408
Net ry. oper. income	71,043	16,558	8,344	17,765
From Jan. 1—				
Gross from railway	1,133,454	714,468	578,231	560,016
Net from railway	407,359	150,992	69,490	82,323
Net ry. oper. income	138,910	70,252	24,328	32,675
-V. 155, p. 1760.				

Western Tablet & Stationery Corp.-50-Cent Common Dividend-

The directors have declared a dividend of 50 cents per share on the mmon stock, payable June 30, and the regular quarterly dividend of 1.25 per share on the pref. stock, payable July 1, both to holders of

common stock, payable June 30, and the regular quarterly dividend \$1.25 per share on the pref. stock, payable July 1, both to holders record June 19.

On Sept. 30, last, a distribution of \$2 per share was made on tommon stock, which compared with \$1 per share on Sept. 30, 1940 V. 155, p. 162.

Westinghouse Electric & Mfg. Co .- Earnings-

Period End. March 31-		taring garing	\$	8
Orders booked	282,387,969	144,795,948	720,400,655	480,023,503
Orders unfilled	580,780,124	284,311,048	580,780,124	284,311,048
Sales billed	112,159,411	81,141,645	400,111,890	269,125,054
Net inc. before provision	al amoretical	Yard with the in the	142 162 149 14	
for Federal taxes	22,930,312	13,866,680		41,045,211
Federal normal tax	4,930,201	4,587,043	12,681,194	
Fed. exc. profits taxes_	13,875,457	3,652,373	42,456,681	8,805,910

Net inc. after above tax provision _____ 4,124,654 5,627,264 21,614,900 20,571,263

Note—Federal taxes shown are company's estimate of probable taxes. -V. 155, p. 2104.

West Penn Power Co.—Common Dividend Decreased

The directors on June 3 declared a dividend of 25 cents per share on the common stock, payable June 25 to holders of record June 10. This compares with 32½ cents per share paid on March 25, last, and 37½ cents per share paid each quarter from June 25, 1940 to and including Dec. 24, 1941.

The directors also declared the regular quarterly dividend of \$1.12½ per share on the 4½% preferred stock, payable July 15 to holders of record June 19.—V. 155, p. 1928.

West Virginia Coal & Coke Corp. (& Subs.) - Earnings Quar. End. Mar. 31— 1942 1941 1940 *Net profit \$118,031 \$115,135 \$81,542 Earn. per share on 400,-000 shares common \$0.29 \$0.28 Nil 1939 \$69,948

*After depreciation and Federal income taxes. Federal taxes have been accrued on the basis of 40% for 1942 against 1% for 1941.—V. 155, p. 1608.

Westvaco Chlorine Products Corp. (& Subs.)-Earns. 3 Mos. End. Mar. 31— 1942 1941 1940

*Net profit _____ \$351,887 \$372,620 \$360,596

\$hrs. com. stk. (no par) 353,132 353,132 393,362

Earnings per share___ \$0.81 \$0.86 \$0.85

*After depreciation, Federal taxes, ctc.—V. 155, p. 1224.

Wheeling & Lake Erie Ry.—Earnings

April—	1942	1941	1940	1939	
Gross from railway	\$2,087,038	\$1,349,329	\$1,166,548	\$720,967	
Net from iailway	824,343	325,303	369,537	68,139	
Net ry. oper. income	201,244	229,628	288,824	44,176	
From Jan. 1—					
Gross from railway	6,985,457	5,903,432	4,903,746	3,999,858	
Net from railway	2,391,636	1,941,229	1,567,617	1,073,189	
Net ry. oper. income	834,142	1,336,000	1,255,537	843,221	
V. 155, p. 1760,					

White Sewing Machine Corp.—Earnings-

Period End. Mar. 31— Net profit after interest, deprec. and Fed. 1942 1941 1942-12 Mos.-1941

Net profit after interest, depret and Fed. taxes \$232,255 \$214,235 \$5691,603 \$753,459 *The above net profit is equal after dividend requirements on \$2 prior preference stock, to \$16.98 a share on 11,086 shares of \$4 preference stock outstanding, on which dividends amounted to \$45.50 as of Dec. 31, 1941, and compares with \$15.36 a share on \$4 preference stock in like period of 1941. *Fegual to \$46.52 a share on \$4 preference stock, against \$52.10 a share in the same period a year previous.

Note—Provision for normal and excess profits taxes for quarter ended Mar. 31, 1942, totaled \$241,735 as compared with \$115,357 for like period last year, while for 12 months ended Mar. 31, 1942, tax provisions amounted to \$967,735, against \$431,463.—V. 155, p. 1024.

Wickwire Spencer Steel Co. (& Subs.)-Earnings-

Quar. End. March 31— 1942 1941 1940 1939

Vet profit ______ \$721,580 \$231,172 \$262,701 \$153,753

*After depreciation, interest, etc., but before provision for taxes.

Court Authorizes Meeting-

The Appellate Division of the New York Supreme Court on May 22 unanimously affirmed an order by Supreme Court Justice John 3. McGeehan granting an application by voting trust certificate holders of the company for an inspection of the company's list of certificate holders.

holders.

The order also gave the right to the holders to call a meeting of all certificate holders under the supervision of Terence J. McManus, official referee.

The petitioners were Allen & Co., New York over-counter dealers in the Wickwire stocks, and David M. Palley, a certificate holder.

The purpose of getting the list was to call a meeting of certificate holders and consider two matters. These were whether an R. F. C. loan to the company of \$2,500,000 should be repaid, thus terminating the voting trust, and whether assets of the company should be sold to the Republic Steel Corp., which made an offer of \$7,349,000 that had been rejected by the voting trustees of Wickwire—V. 155, p. 1848.

(II. F.) Wilcox Oil & Gas Co.-Earnings-

Quar. End. Mar. 31— 1942
et loss after taxes, int., deprec., deplet., etc... \$6,559
-V. 154, p. 967.

Wiser Oil Co.-Extra Distribution of 15 Cents-

The directors have declared an extra dividend of 15 cents per share in addition to the regular quarterly dividend of 25 cents per share on the common stock, par \$25, both payable July 1 to holders of record June 11.

Extras have been paid as follows during 1941 and 1942: Jan. 2 and April 1, 1941, 25 cents each; July 1 and Oct. 1, 1941, 10 cents each; Jan. 2, 1942, 25 cents, and April 1, 15 cents.—V. 154, p. 61.

(Alan) Wood Steel Co. (& Subs.)-Earnings-

Quarter Ended Mar. 31— 1942 †1941

*Net income \$217,041 \$351,794

Earnings per share on 7% preferred \$217,041 \$351,794

earnings per share on 7% preferred \$220,000 for Federal and State income and excess profits taxes in 1942. †Revised.

Company states that provision for Federal and State income and excess profits taxes for 1942 is based upon the existing revenue acts, plus a reserve to cover possible increased rates.

Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumul. pref. stock, par \$100, payable June 20 to holders of record June 10. A similar distribution was made on March 20, last. Payments in 1941 were as follows: March 20, June 20 and Sept. 19, \$2.25 each; and Dec. 19, \$3.25.—V. 155, p. 162.

Yellow & Checker Cab Co. (Consol.)-Accum. Div.-

The directors have declared a dividend of \$1 per share on account of accumulations on the 8% cumulative class A stock, par \$50, payable June 15 to holders of record June 10. A similar distribution was made on March 15, last. Payments in 1941 on this issue were as follows: Jan. 20, April 15, July 23 and Sept. 15, \$1 each, and Dec. 15, \$2.—V. 154, p. 1533, 61.

1939

Zonite Products Corp. (& Subs.) - Earnings Quar. End. Mar. 31— 1942 1941 1940

Operating profit	\$128,827	\$120,739	\$148,949	\$67,965
Depreciation	5,284	6,528	10,043	11,048
Fed. income taxes, etc	27.065	23,110	16.870	6.580
Prov. for future advs	47,270	35,000	51,500	38,000
Prov. for possible addi- tional taxes	14,800	4,200	. <u></u>	
Net profit	\$34,408	\$51,901	\$70,536	\$12,337
Earn. per com. shr	\$0.04	\$0.06	\$0.08	\$0.01