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TUESDAY

The COMMERCIAL & FINANCIAL CHRONICLE

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

U. S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Figures after decimal point represent one or more 32d of a point.

Daily Record of U. S. Bond Prices		Jan. 10	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16
Treasury							
4¼s, 1947-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
4s, 1944-54	High	----	----	----	108.27	108.25	----
	Low	----	----	----	108.27	108.25	----
	Close	----	----	----	108.27	108.25	----
Total sales in $1,000 units		----	----	----	4	1	----
3⅜s, 1946-56	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3⅜s, 1943-47	High	----	----	----	----	103.29	----
	Low	----	----	----	----	103.29	----
	Close	----	----	----	----	103.29	----
Total sales in $1,000 units		----	----	----	----	1	----
3¼s, 1943-45	High	104.12	104.14	104.14	----	104.15	----
	Low	104.12	104.11	104.14	----	104.15	----
	Close	104.12	104.14	104.14	----	104.15	----
Total sales in $1,000 units		14	7	5	----	1	----
3¼s, 1944-46	High	----	----	----	105.12	----	----
	Low	----	----	----	105.12	----	----
	Close	----	----	----	105.12	----	----
Total sales in $1,000 units		----	----	----	10	----	----
3⅛s, 1946-49	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3⅛s, 1949-52	High	----	110.22	----	----	----	----
	Low	----	110.22	----	----	----	----
	Close	----	110.22	----	----	----	----
Total sales in $1,000 units		----	20	----	----	----	----
3s, 1946-48	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1951-55	High	----	110.19	----	110.17	----	----
	Low	----	110.19	----	110.17	----	----
	Close	----	110.19	----	110.17	----	----
Total sales in $1,000 units		----	1	----	*2	----	----
2⅞s, 1955-60	High	----	110	----	109.30	109.22	----
	Low	----	109.29	----	109.30	109.22	----
	Close	----	109.29	----	109.30	109.22	----
Total sales in $1,000 units		----	16	----	1	1	----
2¾s, 1945-47	High	106.6	----	----	106.9	----	----
	Low	106.6	----	----	106.9	----	----
	Close	106.6	----	----	106.9	----	----
Total sales in $1,000 units		1	----	----	5	----	----
2¾s, 1948-51	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1951-54	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1956-59	High	109.11	109.7	----	----	108.26	----
	Low	109.11	109.7	----	----	108.26	----
	Close	109.11	109.7	----	----	108.26	----
Total sales in $1,000 units		1	2	----	----	1	----
2¾s, 1958-63	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1960-65	High	110.11	----	----	----	----	----
	Low	110.11	----	----	----	----	----
	Close	110.11	----	----	----	----	----
Total sales in $1,000 units		3	----	----	----	----	----
2½s, 1945	High	----	----	----	105.25	----	----
	Low	----	----	----	105.25	----	----
	Close	----	----	----	105.25	----	----
Total sales in $1,000 units		----	----	----	30	----	----
2½s, 1948	High	----	----	----	106.31	----	----
	Low	----	----	----	106.31	----	----
	Close	----	----	----	106.31	----	----
Total sales in $1,000 units		----	----	----	5	----	----
2½s, 1949-53	High	106.16	----	----	----	----	----
	Low	106.16	----	----	----	----	----
	Close	106.16	----	----	----	----	----
Total sales in $1,000 units		1	----	----	----	----	----

Daily Record of U. S. Bond Prices		Jan. 10	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16
Treasury							
2½s, 1950-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2½s, 1952-54	High	104.2	----	104	104.3	----	----
	Low	104.2	----	104	104.3	----	----
	Close	104.2	----	104	104.3	----	----
Total sales in $1,000 units		1	----	5	4	----	----
2½s, 1956-58	High	----	----	102.23	102.25	----	----
	Low	----	----	102.23	102.25	----	----
	Close	----	----	102.23	102.25	----	----
Total sales in $1,000 units		----	----	5	*3	----	----
2½s 1967-72	High	----	100.10	100.7	100.9	100.8	100.10
	Low	----	100.6	100.7	100.7	100.8	100.9
	Close	----	100.8	100.7	100.9	100.8	100.10
Total sales in $1,000 units		----	24	1	28	3	17
2¼s, 1951-53	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¼s, 1954-56	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, 1947	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, March 1948-1950	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2s, Dec. 1948-50	High	----	----	110.16	----	----	----
	Low	----	----	110.16	----	----	----
	Close	----	----	110.16	----	----	----
Total sales in $1,000 units		----	----	1	----	----	----
2s, 1951-55	High	----	100.10	----	----	----	----
	Low	----	100.10	----	----	----	----
	Close	----	100.10	----	----	----	----
Total sales in $1,000 units		----	5	----	----	----	----
2s, 1953-55	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
Federal Farm Mortgage							
3¼s, 1944-64	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1944-49	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
3s, 1942-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¾s, 1942-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
Home Owners' Loan							
3s, series A, 1944-52	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
2¼s, 1942-44	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----
1½s, 1945-47	High	----	----	----	----	----	----
	Low	----	----	----	----	----	----
	Close	----	----	----	----	----	----
Total sales in $1,000 units		----	----	----	----	----	----

* Odd-lot sales. † Deferred delivery sale. ‡ Cash sale.

Note—The above table includes only sale of coupon bonds. Transactions in registered bonds were:

No sales.

Also In This Issue

State and City News
Corporation News
QUOTATIONS
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(See Index Back Page)

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 16, 1942	Stocks, Number of Shares	Railroad and Miscell. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	293,030	$5,060 000	$254,000	$21,000	$5,335,000
Monday	491,540	7,291,000	332,000	75,000	7,698,000
Tuesday	725,120	9,886,000	603,000	17,000	10,506,000
Wednesday	610,200	9,062,000	402,000	93,000	9,557,000
Thursday	445,970	6,684,000	749,000	9,000	7,442,000
Friday	478,800	7,110,000	315,000	17,000	7,442,000
Total	3,044,660	$45,093,000	$2,655,000	$232,000	$47,980,000

New York Stock Exchange	Week Ended Jan. 16		Jan. 1 to Jan. 16	
	1942	1941	1942	1941
Stocks—No. of shares	3,044,660	2,894,700	7,483,060	7,815,910
Bonds				
U. S. Government	$232,000	$656,000	$607,000	$1,740,000
Foreign	2,655,000	3,957,000	5,535,000	8,899,000
Railroad & industrial	45,093,000	46,838,000	101,187,000	129,297,000
Total	$47,980,000	$51,451,000	$107,329,000	$139,936,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks: 30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	Bonds: 10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Jan. 10	110.54	27.66	14.50	37.64	105.40	92.86	52.68	108.16	89.78
Jan. 12	110.65	27.89	14.54	37.75	105.34	92.80	52.87	108.02	89.76
Jan. 13	112.44	28.15	14.55	38.25	105.66	92.83	53.35	108.06	89.95
Jan. 14	112.55	28.24	14.61	38.32	105.75	93.38	53.13	108.19	90.11
Jan. 15	112.51	28.15	14.68	38.31	105.64	93.19	52.68	108.29	89.95
Jan. 16	111.26	27.99	14.61	37.94	105.66	93.28	52.39	108.49	89.96

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES: Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS NEW YORK STOCKS EXCHANGE	Par	Range for Year 1941 On Basis of 100-Share Lots: Lowest	Highest	Range for Previous Year 1940: Lowest	Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
							A					
*49 49½	*49 49½	49½ 49⅞	49 49	*48⅝ 49½	*48⅝ 49½	500	Abbott Laboratories	No par	46 Feb 21	55¾ Sept 20	49¼ Dec	70¼ Feb
*108⅜ 109	*108⅜ 109	*108⅜ 109	*108⅜ 109	*108⅜ 109	103⅜ 108⅜	50	4½% conv preferred	100	108 Dec 12	124 Sept 25	101 May	147 Feb
40 42½	42½ 43	42 42	43 43	*40 43	*38 43⅞	200	Abraham & Straus	No par	34 Dec 29	54½ Sept 23	30 May	46½ Apr
*47½ 49½	*47½ 48¾	48¾ 48¾	*48 48½	*48 48⅜	48 48	200	Acme Steel Co	25	43½ Dec 10	51¾ Jan 6	34⅞ May	60 Nov
*6⅞ 7	*6½ 6⅞	6¾ 6¾	7 7	6⅞ 7	6⅞ 6⅞	1,600	Adams Express	No par	5⅛ Apr 22	8¼ Dec 5	4¼ May	9 Jan
*19 20¾	*19 21⅝	*19 21	*19 21½	*19 21¼	*19 21	------	Adams-Millis Corp	No par	x17¾ Dec 24	24¼ Aug 6	16⅛ June	27½ Apr
*11 11½	11 11	*11¼ 11½	*11¼ 11⅜	11⅜ 11⅜	11¼ 11⅜	400	Address-Mutigr Corp	10	9⅛ Dec 29	15⅞ Jan 3	12½ June	19½ Jan
36⅝ 37¼	36½ 36½	35⅝ 36⅛	35⅝ 36¼	35⅛ 35¾	34⅞ 35⅛	11,600	Air Reduction Inc	No par	34⅝ Nov 29	45 July 28	36½ June	58⅛ Jan
⅜ ⅜	¼ ¼	3/16 3/16	3/16 3/16	3/16 3/16	1/16 1/32	1,300	Air Way El Appliance	No par	⅛ Dec 22	⅝ Jan 14	⅜ May	⅞ Mar
*63 66	*62 67	*62 65	*62 80	*64¼ 80	*65 80	------	Ala & Vicksburg Ry Co	100	73 Sept 9	75 Aug 9	60 May	77 Mar
2⅛ 2⅛	2⅛ 2½	2½ 2⅝	2½ 2⅝	2½ 2⅝	2½ 2½	7,300	Alaska Juneau Gold Min	10	1½ Dec 29	5 Jan 4	4 May	7 Jan
*85 100	*85 100	*87 100	*87 100	*88 100	*38 100	------	Albany & Susq RR Co	100	85 Dec 30	99⅛ Aug 8	100 Dec	100 Jan
5/16 11/32	*5/16 ⅜	5/16 5/16	5/16 ⅜	*¼ ⅜	5/16 5/16	2,400	Allegheny Corp	No par	⅛ Dec 10	⅝ Jan 6	⅜ June	1⅛ Jan
*5½ 5¾	5⅝ 5¾	5⅝ 5⅞	5¾ 5⅞	5⅝ 5⅝	5¼ 5¾	4,000	5½% pf A with $30 war	100	3⅝ Dec 10	10⅝ Jan 9	5¾ June	14⅝ Dec
*5¼ 5⅜	5½ 5¾	5¾ 5¾	5¾ 5¾	5⅜ 5⅜	*5⅛ 5¼	800	5½% pf A without war	100	3¼ Dec 10	9½ Aug 27	4¼ May	12½ Jan
*14 16	*15 15⅞	15½ 15½	*14¾ 15⅞	*14¾ 15¼	*14¼ 15¼	400	$2.50 prior conv pref	No par	11¼ Dec 27	21½ Apr 3	7 May	24 Dec

For footnotes see page 290.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked: Low	High	Bonds Sold No.	Range for Year 1941: Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A O	------	*115.25	116.2	----	115.28	121.26
Treasury 4s 1944-1954	J D	------	108.25	108.27	5	108.12	113.18
Treasury 3¾s 1946-1956	M S	------	*110.8	110.17	----	110.7	115.7
Treasury 3⅜s 1943-1947	J D	------	103.29	103.29	1	103.30	107.25
Treasury 3⅛s 1943-1945	A O	------	104.11	104.15	27	103.30	108.6
Treasury 3⅛s 1944-1946	A O	------	105.12	105.12	10	105	109.9
Treasury 3⅛s 1946-1949	J D	------	*.08.11	108.20	----	108.8	112.12
Treasury 3⅛s 1949-1952	J D	------	110 22	110.22	20	110.13	114.9
Treasury 3s 1946-1948	J D	------	*107.29	108.6	----	107.21	111.21
Treasury 3s 1951-1955	M S	------	e110.17	110.19	3	110.4	113.9
Treasury 2⅞s 1955-1960	M S	------	109.22	110	18	107.14	112.13
Treasury 2¾s 1945-1947	M S	------	106.6	106.9	6	105.30	109.24
Treasury 2¾s 1948-1951	M S	------	*107.13	107.22	----	107.11	110.9
Treasury 2¾s 1951-1954	J D	------	*108.10	108.19	----	107.2	110.22
Treasury 2¾s 1956-1959	M S	------	108.26	109.11	4	107.1	111.18
Treasury 2¾s 1958-1963	J D	------	*108.29	109.6	----	106.31	111.25
Treasury 2¾s 1960-1965	J D	------	110.11	110.11	3	107.8	112.24
Treasury 2½s 1945	J D	------	105.25	105.25	30	105.10	108.14
Treasury 2½s 1948	M S	------	106.31	106.31	5	107.16	109.22
Treasury 2½s 1949-1953	J D	------	106.16	106.16	1	105.2	108.9
Treasury 2½s 1950-1952	M S	------	*106.10	106.19	----	105.4	118.18
Treasury 2½s 1952-1954	M S	------	104	104.3	10	102.8	106.16
Treasury 2½s 1956-1958	M S	------	102.23	e102.25	8	102	105.9
Treasury 2½s 1967-1972	M S	100.10	100.6	100.10	73	100	103.16
Treasury 2¼s 1951-1953	J D	------	*104.27	105.4	----	103.5	106.27
Treasury 2¼s 1954-1956	J D	------	*104.30	105.7	----	103.5	107.4
Treasury 2s 1947	J D	------	*104.16	104.25	----	104.7	106.28
Treasury 2s Mar 15 1948-1950	M S	------	*101.6	101.15	----	100.24	104.4
Treasury 2s Dec 15 1948-1950	J D	------	*110.16	110.16	1	104.2	106.21
Treasury 2s 1951-1955	J D	------	100.10	100.10	5	100.6	100.9
Treasury 2s 1953-1955	J D	------	*103.17	103.26	----	101.24	105.7

For footnotes see page 291.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES												Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 On Basis of 100-Share Lots		Range for Previous Year 1940	
Saturday Jan. 10		Monday Jan. 12		Tuesday Jan. 13		Wednesday Jan. 14		Thursday Jan. 15		Friday Jan. 16				Lowest	Highest	Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
20¾	21½	20½	21	21	21¼	21½	22	*21¼	21⅞	21⅛	21⅝	5,200	Alghny Lud Stl Corp__No par	17¼ Dec 9	25⅛ Jan 6	15½ May	26½ May
5	5	*5	5¼	5	5⅛	4¾	5	5	5⅛	5	5	1,700	Allen Industries Inc_______1	4⅜ Dec 20	11¼ Jan 2	6¾ June	12¾ Apr
*141⅝	143½	141	143½	141⅞	141⅞	*143½	145	143¾	143¾	141	144	1,600	Allied Chemical & Dye_No par	135¼ Dec 24	167½ July 28	135½ June	182 Apr
*10⅞	11¼	10⅞	10⅞	11¼	11¼	*11¼	13	*11¼	13	*11¼	13	200	Allied Kid Co____________5	10¼ Feb 1	13 Aug 27	8⅞ May	14 Jan
13¾	13¾	13⅜	13⅜	*13⅜	14	13¾	13¾	*13⅜	13⅞	13¾	14	1,100	Allied Mills Co Inc____No par	11½ Dec 10	14¾ Apr 24	10 June	16¼ Apr
5¾	5¾	5¾	5¾	5⅝	5⅞	5¾	6	5¾	6	5¾	5¾	4,100	Allied Stores Corp____No par	5 Dec 9	9 Sept 17	4½ May	9⅜ Jan
*79½	82	*79½	81	80	81	*79½	81	*79½	80⅞	*79½	80⅞	300	5% preferred__________100	71⅜ May 14	87 Oct 29	55 May	79 Dec
29	29	29⅛	29⅝	29⅝	30⅛	29½	30⅛	29½	29⅛	29½	29¼	7,200	Allis-Chalmers Mfg____No par	24½ Dec 10	37 Jan 4	21¾ May	41⅞ Jan
17¾	17¾	*17½	18¼	18	18⅛	18	18	18	18	*17½	18	900	Alpha Portland Cem__No par	14½ Mar 13	21⅜ Aug 13	11 June	18 Nov
⅞	1	1⅛	1¼	1⅛	1¼	1⅛	1⅛	*1	1⅛	1	1	2,100	Amalgam Leather Co Inc____1	⅝ Dec 9	1⅜ Aug 5	1⅛ May	2⅜ Jan
*16¾	18½	*17¼	18½	*17	18½	*15½	17½	*15⅝	17½	*15½	17½	------	6% conv preferred______50	10 Apr 12	20 Sept 15	9½ May	18 Apr
*51⅛	53	51	51	52	52	x53	53	54	55	54¼	54½	900	Amerada Petrol Corp__No par	41½ Feb 14	63½ July 22	38½ May	58½ Apr
*20½	21	*20	21	*20¾	20⅞	21	21	*20⅞	21⅜	21⅜	22¾	1,300	Am Agric Chem (Del)__No par	14⅝ Feb 28	22⅞ Dec 6	12⅛ May	21 Jan
43	43¼	*43	43½	43½	44½	44⅞	45½	45	45	44½	44½	1,500	Am Airlines Inc__________10	40 Feb 19	58½ Jan 2	41¾ Jan	75 Apr
*7¼	7½	7⅝	7⅝	7⅞	7¾	7⅞	7¾	7⅞	7⅞	7½	7⅞	2,400	American Bank Note______10	5½ Apr 29	9¾ Aug 8	6 Jan	12¾ Apr
*45⅞	48	*46	48	*46	48	*46	48	*46	48	*46	48	------	6% preferred___________50	41¾ Dec 23	47½ Dec 4	35 June	50 Jan
*4½	4¾	4½	4½	4¾	4⅞	5	5¼	4¾	5	*4¾	5⅛	1,400	American Bosch Corp_______1	3½ Dec 10	8¼ Jan 2	5⅛ June	9⅝ May
*30¾	31	30¾	32¼	32	32	32¼	32½	32⅜	33	32½	33	2,100	Am Brake Shoe & Fdy_No par	23½ Dec 10	39 June 18	28 May	45¾ Jan
*125½	126	126	126	126	126¼	*126	126¾	126	126	*126	130¾	200	5¼% conv pref________100	x122½ Apr 1	130¾ Oct 23	128 May	135 June
*1½	1⅝	*1½	1⅝	1⅝	1⅝	1⅝	1⅝	*1½	1¾	*1½	1¾	1,100	Amer Cable & Radio Corp__1	1 Mar 18	3 Aug 2	1¼ Oct	2¾ July
61⅛	61⅛	60⅞	61⅜	61⅛	62⅞	63¼	64	63⅝	64⅛	63¾	64¼	3,900	American Can____________25	55¼ Dec 30	95¼ Jan 10	85¼ Dec	16½ Jan
161½	161½	161¾	161¾	*160	170⅛	*161	170⅛	*161	170⅛	*161	170⅛	200	Preferred______________100	157½ Dec 30	185 Jan 7	164 May	185 Dec
*31¼	32	31¾	32⅜	32⅜	33	32	33	31¾	31⅞	31¼	32	5,000	American Car & Fdy__No par	23 Apr 19	34¾ July 22	18 May	33¼ May
*71½	72½	72	72½	72½	73¾	73	73¾	73	73	72¾	73	1,500	Preferred______________100	53 Feb 15	79¼ July 11	34 May	65 Nov
19¾	19¾	19¾	20	20	20⅛	*19½	20	*19½	19⅞	19⅜	19⅞	600	Am Chain & Cable Inc_No par	16½ Dec 10	23⅛ Jan 7	13½ May	23½ Jan
*107	110	*107	110	*107	110	108	108	*105¼	110	*105¼	110	200	5% conv preferred______100	107 Apr 2	115 Jan 21	100 May	115 Nov
85	86	89	89	*86	91	*84	86½	84½	84½	84	84½	900	American Chicle______No par	90½ Dec 31	121 Jan 3	112 May	140½ May
*12¾	18⅞	*13	18½	*13	18¼	*13	18⅜	*13	18⅜	*13	18⅜	------	Am Coal Co of Allegh Co NJ 25	9½ Mar 27	x17 Nov 27	9 May	13 Feb
*5⅛	6	*5⅛	6	*5⅛	6	*5⅛	6	*5⅛	6	*4¾	5¾	------	American Colortype Co____10	4¾ Dec 10	8¾ Jan 23	5½ May	9¾ Apr
9⅛	9¼	8⅞	8⅞	8¾	8⅞	8¾	9¼	8¾	9⅛	*9	9⅛	1,600	Am Comm'l Alcohol Corp__20	4⅞ Feb 17	9⅞ Aug 29	4⅛ May	8¼ Jan
19½	19¾	19⅞	20⅛	20¼	21	20½	21	20	20½	20⅛	20⅞	2,900	American Crystal Sugar____10	9½ Feb 19	19½ Aug 6	8 May	15¼ Apr
*95	96¼	*95	96¼	*95¼	96¼	95½	95½	*95½	96¼	96¼	97	50	6% 1st preferred_______100	78 Jan 7	95¾ Sept 11	75 Sept	91¼ Mar
*¾	1	*¾	1	13/16	13/16	⅞	⅞	*15/16	1	*¾	1	200	American Encaustic Tiling__1	½ Dec 29	1⅞ Jan 6	1¼ May	3¼ Mar
*5	6½	5½	5½	*5	6½	5	5	5½	5½	5½	5½	700	Amer European Secs__No par	3¾ Jan 2	6½ Aug 9	3½ June	6⅝ Apr
9/16	⅝	9/16	⅝	⅝	⅝	½	⅝	⅝	⅝	9/16	9/16	2,500	Amer & For'n Power__No par	¼ Dec 9	1⅛ Jan 3	¾ Dec	2⅝ Jan
25¼	26	26½	27⅜	26¾	28	26¾	27	26½	26¾	26⅛	26½	5,400	$7 preferred_______No par	14¾ Feb 15	28⅞ Sept 19	10¾ May	28¼ Jan
2⅜	2½	2½	2⅝	2½	2½	2¼	2⅜	*2⅛	2½	*2	2½	2,000	$7 2d preferred A___No par	1⅛ Dec 10	3⅞ Jan 13	2¼ May	7¼ Jan
22½	22¾	23	23⅝	23½	24½	24¼	24¼	*22	23½	*21½	22¾	1,700	$3 preferred_______No par	11⅞ Apr 15	24⅜ Sept 19	9⅛ May	24¼ Jan
*31	31½	31½	31½	31⅜	31½	31	31	30½	30½	30	30	800	Amer Hawaiian SS Co______10	29 Feb 14	38½ Jan 4	23 May	50½ May
3	3½	3⅜	3½	3⅜	3⅜	3⅛	3⅜	3¼	3¼	3⅛	3¼	4,000	American Hide & Leather___1	2 Dec 10	4⅛ Jan 10	3 May	6⅝ Apr
*32½	33⅝	*32½	33½	*33	33⅝	*33	33⅝	33⅝	33¾	*33	36⅛	300	6% conv preferred______50	27 May 15	33½ Aug 29	2 May	38 Apr
44½	44½	44¼	44¼	44¼	44½	44¼	44¼	x43⅝	44⅜	43	43	1,500	American Home Products___1	42⅛ Dec 29	51¼ Aug 8	45½ May	66¼ Apr
*1¼	1⅜	1¼	1¼	*1¼	1⅜	*1¼	1⅜	*1¼	1⅜	*1¼	1⅜	100	American Ice________No par	1 Dec 29	2⅛ Sept 3	1½ Dec	3⅞ Apr
*25⅛	26¼	26¼	26¼	*25¼	27	25¾	25¾	*25⅝	27	*25¼	27	200	6% non-cum pref________100	20 Feb 14	30⅛ Oct 7	18 May	35 Mar
*3⅛	3⅜	*3⅛	3⅜	3⅛	3¼	*3¼	3⅜	3¼	3¼	3⅜	3⅜	400	Amer Internat Corp___No par	2½ Dec 26	4¼ Jan 8	3 June	6⅝ Jan
*6½	7	*6⅞	7	*6⅞	8	*6⅞	8	*7	8	*7	8	------	American Invest Co of Ill___1	6½ Dec 31	13¼ Jan 27	12¼ Sept	13½ Aug
*39	45	*39	41	*39	41	*39	45	40	40	40	40	15	5% conv preferred______50	38 Dec 26	50 Jan 8	41½ May	57 Apr
9¾	10	9¾	9⅞	9⅞	10	9⅞	10⅛	9⅜	9¾	9½	9¾	3,800	American Locomotive__No par	7¼ Dec 10	17⅛ Jan 10	10 May	22¾ Jan
87	87¼	87	88	88½	88½	88½	88½	89¼	89¼	89	89½	1,400	Preferred______________100	77¼ Dec 10	95¼ June 21	38 May	92 Dec
*9⅞	10⅛	10	10	10⅛	10⅛	10	10⅛	*10	10¼	10⅛	10⅛	600	Amer Mach & Fdy Co__No par	8½ Dec 10	13¾ Jan 6	10 May	14⅞ Jan
*4⅛	4¼	4⅛	4¼	4¼	4¼	4½	4¾	4¾	4¾	4⅝	4⅝	1,600	Amer Mach & Metals__No par	2¼ Feb 15	6⅛ Sept 17	1¾ May	3⅜ Jan
21¾	22⅜	21¾	22¼	22¼	23	22½	22⅞	*22½	22½	22	22¼	3,400	Amer Metal Co Ltd___No par	15½ Apr 24	23 Dec 6	12¾ May	25 Mar
*115	119	*115	119	*115	119	*115	119	*115	119	*115	119	------	6% preferred___________100	111 Mar 4	121 Apr 4	90 July	121 Mar
26	26	25½	26⅜	*25	26¼	*25	26¼	*25¾	26¼	25½	25½	14	American News Co____No par	23¼ Jan 24	26½ Aug 30	20¼ June	26 Mar
¾	¾	¾	¾	¾	¾	¾	¾	¾	¾	¾	¾	4,900	Amer Power & Light__No par	⅜ Dec 27	3¼ Jan 13	2 May	5¼ Jan
*24½	25½	24¾	25	24⅞	25⅜	25¼	25½	25¼	25¼	24½	25	1,900	$6 preferred_______No par	20¼ Dec 27	46¾ Jan 13	34¾ May	63¼ Jan
21	21	21	21	20⅝	21¼	21	21	21	21	20¾	21	1,700	$5 preferred_______No par	17½ Dec 10	39 Jan 13	28¼ May	54 Jan
4⅝	4⅝	4⅝	4¾	4⅝	4⅝	4⅝	4¾	4⅝	4¾	4⅝	4¾	9,300	Am Rad & Stand San'y_No par	3¾ Dec 17	7¼ Jan 10	4¾ May	10⅝ Jan
*____	165	*____	165	*____	165	*____	165	*____	165	*____	165	------	Preferred______________100	155 Feb 17	165½ Aug 15	135 June	163 Mar
11⅜	11½	11⅝	11¾	11⅝	12	11¾	12	11¾	11⅞	11⅝	11⅞	10,100	American Rolling Mill_____25	9 Dec 10	15⅞ Jan 6	9½ May	18½ Nov
56	56¾	56	56⅞	56	56¾	56	57¼	56¼	57¼	56	57	1,990	4½% conv preferred____100	50 Dec 10	73¾ Jan 4	48¼ May	74½ Nov
*5	5½	5½	5½	5⅜	5⅜	5⅜	5⅜	*5⅛	5⅜	5	5	800	American Safety Razor__18.50	4⅜ Dec 10	7 Jan 13	5¾ Dec	12¾ Mar
*7⅛	7⅞	*7⅛	7⅞	*7⅛	7⅞	*7⅛	7⅞	*7⅛	7⅝	*7⅛	7¾	------	American Seating Co__No par	6 Dec 10	10⅜ Oct 2	5 May	11⅛ Feb
33⅝	33⅝	34	34	*34¼	34½	34	35½	34½	34½	34	34¼	290	Amer Ship Building Co_No par	29 Dec 10	40⅜ July 29	23 May	41½ Dec
41⅜	41⅞	41¼	41¾	42	42⅞	43⅛	43	42¼	42½	41⅝	42⅝	9,700	Amer Smelting & Refg_No par	33⅝ Dec 10	45⅝ July 28	30¼ May	54 Apr
*145⅞	147½	*145⅞	147½	145⅞	145⅞	*146	147½	*146	147½	*146	147½	100	Preferred______________100	138 Mar 13	155 Sept 9	122 May	155½ Dec
*32¾	33¼	*32½	33¼	*32⅞	33¼	33	33	*33	34	34¼	34¼	200	American Snuff___________25	29⅛ Dec 26	54 Jan 21	49¼ Dec	70 Feb
*141½	____	*141½	____	*141½	____	141½	141½	*141½	____	*141½	____	4	6% preferred___________100	139 Dec 9	150½ Jan 10	139 May	152½ May
19⅛	19¼	19⅛	19⅞	19⅝	20¼	20	20⅜	20	20¼	19⅝	20⅛	8,900	Amer Steel Foundries__No par	15⅝ Dec 9	28½ Jan 10	19½ May	33⅛ Jan
*10	10¼	10¼	10¼	*10¼	10¾	10	10½	10¼	10¼	10¼	10½	1,500	American Stores_______No par	8½ Dec 10	11½ July 12	9¼ May	14⅝ Apr
8	8	8	8	*8	8¾	*8⅛	9	*8	9	8	8	400	American Stove Co____No par	6⅜ Dec 29	13½ Jan 14	11 May	17¼ Jan
20¼	20¾	21	21⅛	21	21¼	20½	20⅞	20	20⅜	20	20	4,800	American Sugar Refining__100	13 Feb 19	22⅛ Sept 17	12¾ May	23⅛ Feb
*96	97¼	96⅞	96⅞	97	97	97⅛	97½	*96⅞	97½	96⅜	96⅜	400	Preferred______________100	81 Jan 2	98 Sept 24	70⅛ Dec	93 Feb
19½	19½	19⅞	19⅞	*19½	20	*19½	20	19½	19½	19½	19½	400	Am Sumatra Tobacco__No par	11¾ May 27	19⅜ Aug 6	11¼ May	18 Mar
126	127	126½	128	126⅞	128¼	128	128½	126⅜	127½	125⅞	127¼	11,400	Amer Teleph & Teleg Co___100	115¼ Dec 26	168¾ Jan 6	145 May	175¼ Mar
47¾	48	47½	47½	47¾	48	48	48½	48¾	48¾	48½	48⅝	2,100	American Tobacco_________25	43⅞ Dec 9	73½ Jan 7	66½ Dec	89½ Apr
48	48½	48½	48¾	48½	49	49	49½	49	49½	49⅛	49½	5,700	Common class B__________25	43⅞ Dec 9	74½ Jan 8	68¾ Dec	91¾ Apr
*142	145	*140½	145	*142	145	143⅝	143⅝	*140½	144	*140½	144	100	6% preferred___________100	x143 Dec 9	159 Jan 9	138 June	53½ Oct
4⅛	4⅛	4¼	4¼	4⅜	4½	4⅜	4	4¾	4	4¾	4⅞	3,400	Am Type Founders Inc_____10	3⅜ Dec 10	7 Jan 9	2⅜ May	6¼ Nov
25⅜	25½	25½	25⅞	25¼	25¾	x25½	25	25½	25⅜	25⅜	25⅝	8,800	American Viscose Corp____14	23½ Dec 9	29⅛ Aug 4	------	------
*115¼	116	115½	116	*115½	117	x115¼	115⅜	115⅝	116¼	115¼	115¼	700	5% preferred___________100	112 Sept 11	116¾ Aug 23	------	------
2⅞	3	3	3	2⅞	3	3	3⅛	3	3	2⅞	3	4,700	Am Water Wks & Elec_No par	2½ Dec 10	7¼ Jan 10	5¼ May	12⅜ Jan
*67	75	*67	75	*67	75	*68	75	*67	75	*67	75	------	$6 1st preferred____No par	64¾ Dec 29	99⅛ Jan 11	83⅛ June	101½ Apr
5⅜	5⅜	5⅜	5½	5⅜	5⅝	5½	5⅝	5½	5½	5½	5½	2,100	American Woolen_____No par	3½ Dec 10	8⅜ Aug 8	6 May	12 Apr
*74	75	74	75	75¼	76	76	76	76	76	75½	75½	1,900	Preferred______________100	51 Feb 14	81¼ Sept 18	25½ May	61⅜ Dec
4½	4½	4¾	5	5½	5¾	5⅝	5	5½	5⅝	5⅛	5½	17,600	Amer Zinc Lead & Smelt____1	2¾ Dec 9	8 Jan 4	4¼ May	8¼ Nov
*46	49	49	49	49¾	50	50	50	*48	51	*49½	50½	500	$5 prior conv pref_______25	46⅛ May 13	56¾ July 14	35 June	54¼ Dec
27	27⅛	26⅞	27⅜	27⅞	28½	28	28	27⅞	28⅛	27⅝	28⅛	29,600	Anaconda Copper Mining___50	22⅛ Feb 14	30 July 22	18 May	32 Apr
*27¼	28	*27¾	28¾	28½	29	29	29	29⅝	29⅝	28	28	400	Anaconda W & Cable__No par	24 Dec 10	35½ July 29	20 May	41¼ Apr
*15⅞	17	*15⅞	16¾	*15⅞	17	*16	17	*16¼	17	16½	16¾	200	Anchor Hock Glass Corp_12.50	11⅛ Apr 25	17¼ Sept 11	12½ May	22⅜ Mar
*112	____	*112	____	*112	____	*112	____	*112	____	*112	____	------	$5 div preferred____No par	110⅞ June 30	115½ Oct 9	107 June	113½ Aug
9	9	*8½	9¼	9½	9⅞	9¾	9	*10	10⅛	9½	10	1,200	Andes Copper Mining______20	7 Dec 10	12½ Jan 7	8 May	15⅞ Nov
*1	1¼	*1	1¼	*1	1¼	1¼	1	1½	1½	1⅝	1⅝	600	A P W Paper Co Inc________5	¾ Dec 9	2⅛ Jan 17	1¾ June	4¼ Apr
33½	34	34	34	*33⅝	34	34½	34	35	35	*34½	35	800	Archer Daniels Midl'd_No par	26 Feb 20	33⅜ Sept 17	23 June	35½ Feb
*110⅛	111½	*110⅛	111⅝	*110½	112½	*110⅛	112½	110¼	110⅛	*111	112½	100	Armour&Co(Del)pf7% gtd_100	108½ Mar 24	112⅛ Sept 8	97½ June	111⅛ Dec
3¾	3¾	3¾	3¾	3¾	4	3⅞	4⅛	3⅞	4	3⅞	4	9,200	Armour & Co of Illinois_____5	2¼ Dec 10	5½ Jan 25	4 May	7⅜ Apr
*62	63½	61½	62	62	64	64	64	64½	65¼	64½	64¾	2,200	$6 conv prior pref___No par	47½ Jan 3	70¼ Sept 30	35 May	64¼ Apr
*65	66	*65	66	*65	66	*65	66	*65	66	*65	66	------	7% preferred___________100	60 Jan 20	72 Sept 18	58½ Jan	68 Apr
25¼	25⅜	25⅛	25⅜	25⅜	25½	25¾	26	26¼	26¼	*26	26½	4,300	Armstrong Cork Co___No par	20½ Dec 29	34⅜ Jan 10	22⅜ May	43¾ Apr
*6⅞	7	6⅞	6⅞	*6¾	7	7	7	*6½	7	*6½	7	300	Arnold Constable Corp______5	6½ Dec 11	9¾ Sept 8	6⅛ May	11 Apr
*3⅜	4	*3½	4	*3½	4	*3½	4	*3½	4	*3½	4	------	Artloom Corp________No par	3 Dec 9	6¾ Jan 10	3⅝ May	9½ Jan
*____	90	*____	90	*____	90	*____	90	*____	90	*____	90	------	7% preferred___________100	87¼ Dec 18	91½ Oct 24	96½ Jan	102 July
6⅛	6¼	*6¼	6½	6⅜	6⅝	6⅜	6⅜	*6¼	6⅜	6½	6½	1,100	Associated Dry Goods_______1	5⅜ Dec 23	10⅜ Sept 18	4⅜ May	9 Jan
*75	78½	74	74	70	70	*72	74	72	72	72	72	400	6% 1st preferred_______100	78 Dec 19	88 Sept 5	65 Aug	84 Dec
*76	83	*76	83	*76	83	*77½	83	*78	83	*78	83	------	7% 2d preferred________100	76 Dec 29	102½ Aug 6	49½ May	95 Dec
21	21	21	21	*21	24	*21	24	*21	24	*21	22½	200	Assoc Investments Co_No par	20 Dec 29	35⅛ Jan 23	29½ June	45 Mar
85	85	84	84	84	84½	*84½	85	85	85	85	86	320	5% preferred___________100	82 Aug 14	96½ Mar 12	82 May	100½ Mar
29⅝	29¾	29⅞	30¾	30⅞	31¼	30½	31⅜	30½	30⅞	30⅛	30⅞	19,400	Atch Topeka & Santa Fe__100	18 Jan 2	31⅝ July 22	13 May	25¼ Jan
64	64½	64¼	65	64½	65	64⅛	65	64⅛	64⅛	64⅛	64½	3,700	5% preferred___________100	53⅝ Dec 10	70¼ May 8	39½ May	64½ Dec
24	24⅛	24	24⅝	24⅝	25¼	24½	25	24¼	24½	24⅛	24⅜	8,900	Atlantic Coast Line RR___100	13½ Feb 14	28⅛ July 22	9⅜ May	23½ Jan
*32	34	*31	33⅞	32	32	*32	32	31⅛	31⅛	31	31⅛	500	Atl G & W I SS Lines_______1	13½ Feb 15	45½ Oct 21	8⅛ June	22⅜ Apr
*43½	45	*43	45	44½	45	44	44½	44½	44½	44⅛	44⅛	800	5% preferred___________100	r6½ Jan 2	56 Nov 7	9¼ June	22½ Apr
21	21⅛	21⅛	21¼	21	21½	21½	21⅞	21⅝	22¼	21¾	22	9,200	Atlantic Refining_________25	19½ June 6	28⅛ Dec 6	18¼ May	27⅛ May
*107	108	108	108	*107	110⅝	*107	110⅝	*107	110⅝	*107	110⅝	100	4% conv pref series A___100	107 May 29	111⅛ Sept 9	102 June	111 Dec
*6⅞	7	6⅞	6⅞	*6¾	7	6¾	6¾	6¾	6¾	*6¾	7	3,600	Atlas Corp________________5	6⅝ Feb 14	7½ July 10	7 May	9⅞ Mar
*49	49½	49	49	*49¼	50	49¾	49¾	*49¼	50	*49	49¾	200	6% preferred____________50	47½ Feb 14	51⅛ Nov 21	43¼ June	51 Feb
*66	69	*66	69	*66	68	*66	68	*65⅝	68	*66½	68	------	Atlas Powder________No par	61 May 16	72¼ Jan 9	57 May	80½ May
*113½	118	*113½	118	*113½	118	*113½	118	*113½	118	*113½	118	------	5% conv preferred______100	111 Apr 22	121 Oct 27	112½ June	124¾ Jan
*8⅜	8⅝	*8⅜	8⅞	*8⅜	8⅞	*8⅜	8¾	8¾	8¾	8⅝	9	400	Atlas Tack Corp_____No par	6 Feb 14	9¼ July 28	4 May	8⅞ Mar
*2¼	2½	2½	2½	*2¼	2¾	*2¼	2⅝	*2¼	2⅝	2⅛	2⅛	600	Austin Nichols______No par	1⅜ May 3	3⅞ Oct 8	1⅞ Feb	5½ Mar
*21	25	21¾	22	*22	25	22	22	22	22	21½	21½	220	$5 prior A__________No par	13 May 6	25½ Oct 8	10 May	32⅛ Mar
3⅞	3⅞	3¾	4	3¾	4	3⅞	4	3⅞	4	3¾	4	7,100	Aviation Corp of Del (The)__3	2⅝ Apr 17	5¼ Jan 6	4 Aug	8⅜ Apr
													B				
14	14	14	14¼	14¼	14½	14⅛	14½	14	14⅛	13⅞	13⅞	4,400	Baldwin Loco Works v t c__13	10¼ Dec 9	19 Jan 2	12⅜ May	19⅞ May
3¾	4	3⅞	4	4	4	3⅞	4	3⅞	4	3¾	3⅞	8,900	Baltimore & Ohio_________100	2⅛ Dec 10	5⅜ July 31	2¾ May	6⅜ Jan
6⅜	6⅜	6¼	6½	6½	6⅝	6⅜	7	6⅜	6⅜	6⅜	6½	3,400	4% preferred___________100	3¾ Dec 10	8⅞ July 31	3⅛ May	8 Jan
*5	5⅛	5⅜	5⅜	5½	6⅜	6¼	6⅜	6⅛	6⅛	5¾	5¾	2,500	Bangor & Aroostook________50	3⅛ Dec 9	12¾ Sept 12	4¾ Dec	14⅞ Jan
28½	29	28¼	28¼	28¾	30	29¾	30¼	29¾	30	30	30½	640	Conv 5% preferred______100	18⅞ Dec 22	34 July 25	24½ Dec	52½ Jan
9¼	9¼	*9¼	9½	9⅜	9⅞	9¾	9¾	9½	9½	9½	9½	1,400	Barber Asphalt Corp_______10	7 Apr 23	12¾ Sept 12	8½ May	16⅞ Apr
*5¼	5⅞	*5¼	5⅞	5¼	5½	*5¼	5⅞	5⅞	5⅞	*5⅜	6	600	Barker Brothers_____No par	5⅛ Dec 29	9⅞ July 31	4 May	8⅜ Jan
*28½	30	*29	31	*29½	30	29	29	29½	29½	29½	29½	130	5½% preferred__________50	27½ Dec 19	35 Sept 18	20 May	30½ Dec
9⅝	10	9¾	10	9¾	10	9⅞	10⅛	9⅞	10	9⅞	10	9,000	Barnsdall Oil Co____________5	7⅛ Feb 19	10½ July 22	7⅛ June	13⅜ Jan
*16⅞	17¼	*17	17½	17¼	17¼	17½	17½	17½	17½	17½	17¾	1,100	Bath Iron Works Corp_______1	13⅜ Dec 10	24⅞ Mar 17	23½ Dec	25¾ Dec
*19	19½	18⅞	19	19	19	19	19	*18¾	19½	19	19	600	Bayuk Cigars Inc_____No par	17¼ Dec 20	31⅜ Mar 24	20¼ May	36¾ Apr
*21½	22½	*21¾	22½	22	22	*21⅞	22¼	22	22	22½	22½	400	Beatrice Creamery_________25	20 Dec 15	27⅜ July 22	18½ May	35¾ Apr
*102¾	____	*103⅞	____	*102¾	____	*103⅞	____	*104	____	*104	____	------	$5 preferred w w____No par	102⅞ Dec 9	106 Oct 14	105 May	112⅛ Apr
*24¼	31	*27	31	*27	31	*27	31	*27½	31	28½	28½	50	Beech Creek RR____________50	28½ Feb 17	32 Apr 28	29½ May	32½ Oct
110¾	110¾	110	110	*109	111	*109	111	109½	109½	*109	111	300	Beech-Nut Packing Co_____20	108 June 25	126 Jan 6	102 May	127 Jan
*6½	7	7¼	7¼	*6½	7¼	6¾	7	*6¾	7	*6¾	7	300	Belding-Hemingway___No par	6½ Dec 24	8½ July 29	7¼ June	9⅞ Apr
*13	____	*13	____	*13	____	*13	____	*13	____	*13	____	------	Belgian Nat Rys part pref____	10⅛ Jan 14	17 Oct 7	10 Nov	67½ Apr
37	37¼	37	37⅞	37⅛	37⅝	37⅞	38¼	37⅞	38¼	37⅜	38½	6,900	Bendix Aviation____________5	33⅜ Apr 21	41⅛ Sept 18	24½ May	36⅜ Apr

For footnotes see page 290.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for Year 1941	
			Low	High	No.	Low	High
U. S. Government (Concl.)							
Federal Farm Mortgage Corp—							
3¼s__________1944-1964	M S		*104.23	104.31		104.28	107.28
3s____________1944-1949	M N		*104.22	104.30		101.4	108
3s____________1942-1947	J J					100.9	103.3
2¾s__________1942-1947	M S		*100.8			100.12	103
Home Owners' Loan Corp—							
3s series A__________1944-1952	M N		*104.21	104.29		104.6	107.26
2¼s series G_________1942-1944	J J		*100.30	101.6		101.4	103
1½s series M_________1945-1947	J D		*101.22	101.30		101.5	103.2
New York City							
Transit Unification Issue— 3% Corporate Stock_______1980	J D	104⅛	104	104⅞	369	100	111⅝
Foreign Govt. & Municipal							
A							
Agricultural Mtge Bank (Colombia)—							
*Gtd sink fund 6s_______1947	F A		*26			23	28½
*Gtd sink fund 6s_______1948	A O		*26	32		22⅛	28
Akershus (King of Norway) 4s_1968	M S	10¾	10¾			21½	35½
*Antioquia (Dept) coll 7s A___1945	J J	10¾	10¾	11	7	7¼	11¾
*External s f 7s series B____1945	J J		20	11	2	7¼	11¾
*External s f 7s series C____1945	J J		*10½	11½		7⅛	11½
*External s f 7s series D____1945	J J		*10½	11½		7⅛	12
*External s f 7s 1st series___1957	A O		10⅜	10⅜	30	6⅞	11½
*External sec s f 7s 2d series_1957	A O		*10½	11½		6⅞	11⅛
*External sec s f 7s 3d series_1957	A O		*10½	12⅞		7	11
Antwerp (City) external 5s____1958	J D		*20	29		14	27⅛
With declaration_____________						17¼	17¼
Argentine (National Government)—							
S f external 4½s__________1948	M N	91¾	91¾	93	81	78	94⅝
S f ext conv loan 4¼s______1971	M N		76⅞	77¾	8	65	84
S f extl conv loan 4s Feb___1972	F A	69⅞	68⅜	70	114	58½	76¼
S f extl conv loan 4s Apr___1972	A O	69¼	69	70¾	30	58½	76
Australia Com'wealth 5s_______1955	J J		58¼	62	12	50	77½
External 5s of 1927__________1957	M S		57⅞	59¼	4	50¾	77
External g 4½s of 1928_____1956	M N	55	51⅝	55	21	44	72
¶*Austrian (Govt) s f 7s______1957	J J					3⅜	8½
With declaration_____________						5½	5½
B							
¶*Bavaria (Free State) 6½s___1945	F A					6¼	27
With declaration_____________						16	26
Belgium extl 6½s______________1949	M S		87¾	87¾	6	43½	93½
With declaration_____________						43½	75
External s f 6s______________1955	J J		*87	87¾		43¾	95
With declaration_____________						43½	90
External s f 7s______________1955	J D		87½	87¾	3	49¾	85
With declaration_____________						48¼	75⅛
¶*Berlin (Germany) s f 6½s___1950	A O					3	26¾
With declaration_____________						15¾	26
*External sinking fund 6s___1958	J D					3⅞	26¼
With declaration_____________						14	26
*Brazil (U S of) external 8s____1941	J D	26	24¼	26¼	99	17¾	26¼
*External s f 6½s of 1926___1957	A O	19¾	19¼	20¼	76	15¼	20¼
*External s f 6½s of 1927___1957	A O	19½	19⅜	20	77	15¼	20⅜
*7s (Central Ry)_____________1952	J D		20¼	21	30	16¼	21⅛
Brisbane (City) s f 5s__________1957	M S		58	59⅝	8	51¼	70½
Sinking fund gold 5s__________1958	F A		*	58½		51¼	70½
Sinking fund gold 6s__________1950	J D		*58	60		56	77
¶*Budapest (City of) 6s_________196	J D					2	7¼
With declaration_____________						5¼	5¼
Buenos Aires (Province of)—							
*6s stamped__________________196	M S		*70			68	87
External s f 4¼-4¾s__________197	M S	59⅝	59	61	66	45	63¾
Refunding s f 4¼-4½s________1976	F A	61	61	61½	6	45¼	63¾
External readj 4¾-4¾s______1976	A O		60¼	61	4	46	64½
External s f 4¼-4¾s_________1975	M N		61¼	62	12	47	67
3% external s f $ bonds______1984	J J		*46½	48		32½	48⅛
¶Bulgaria (Kingdom of)—							
*Secured s f 7s______________1967	J J					4	8½
*Stabilization loan 7½s______1968	M N					5	8
C							
Canada (Dom of) 30-yr 4s____1960	A O	105¼	105¼	105¼	23	88⅛	106½
5s__________________________1952	M N	101½	101⅜	101¾	46	97	102½
10-year 2½s_________________1945	F A	99⅝	99⅛	99⅝	35	89	99½
25-year 3¼s_________________1961	J J	98½	98⅜	98½	19	79½	100
7-year 2¼s__________________1944	J J	99¼	99¼	99¼	6	92	99⅝
30-year 3s__________________1967	J J	95	95	95¼	8	76¼	96⅝
30-year 3s__________________1968	M N		95	95¼	7	76½	96½
*Carlsbad (City) 8s___________1954	J J		*5	10		5⅛	9⅛
¶*Cent Agric Bank (Ger) 7s____1950	M S					2⅜	24
*Farm Loan s f 6s__July 15 1960	J J					6	26½
*6s July coupon on__________1960						14	25
*Farm Loan s f 6s__Oct 15 1960	A O					2⅝	26¾
*6s Oct coupon on___________1960						9	14
*Chile (Rep) Extl s f 7s_______1942	M N		*14¾			10½	16⅝
*7s assented_________________1942	M N	14⅛	14¼	15	26	8¾	15¼
*External sinking fund 6s___1960	A O		*14¾	18		10	16½
*6s assented_________________1960	A O	14¾	14	15	56	9	15¼
*Extl sinking fund 6s__Feb 1961	F A	14¾	14¾	14¾	5	10¼	16½
*6s assented_________Feb 1961	F A		13⅞	15¼	33	9	15⅜
*Ry extl s f 6s_________Jan 1961	J J		*14¾			10¼	16½
*6s assented_________Jan 1961	J J	14⅞	14	15	82	8⅞	15⅜
*Extl sinking fund 6s__Sept 1961	M S		14⅞	14⅞	2	10⅝	16½
*6s assented_________Sept 1961	M S	14¾	14	15	24	8⅞	15¼
*External sinking fund 6s___1962	A O		*14¾			10⅛	16½
*6s assented_________________1962	A O		15	15	7	9	15⅛
*External sinking fund 6s___1963	M N		14	14⅞	6	11¼	16½
*6s assented_________________1963	M N		14	15¼	76	9¼	15¼
*Chile Mtge Bank 6½s__________1957	J D		13¾	13¾	5	9⅝	15½
*6½s assented_______________1957	J D	14¼	13⅝	14¾	31	8¼	14¼
*Sink fund 6¾s of 1926_____1961	J D		13	13¾	2	10	15⅝
*6¾s assented_______________1961	J D	14½	13⅞	14½	43	8⅛	14¼
*Guar sink fund 6s__________1961	A O		*13½			10⅛	15½
*6s assented_________________1961	A O	14½	13⅞	14½	41	8⅜	14¼
*Guar sink fund 6s__________1962	M N		*13½			9⅝	15½
*6s assented_________________1962	M N	14½	13¾	14¾	24	8¼	14¼
*Chilean Cons Munic 7s_______1960	M S		*13			8½	14⅞
*7s assented_________________1960	M S	13¾	13	13¼	5	8½	13½
*Chinese (Hukuang Ry) 5s____1951	J D		*11¾			8⅛	14
¶*Cologne (City) Germany 6½s_'50	M S					6	26¾
Colombia (Republic of)—							
*6s of 1928__________Oct 1961	A O		41	41⅛	4	30	43¼
*6s of 1927__________Jan 1961	J J		41¾	41¾	1	30	43½
3s external s f $ bonds______1970	A O	32½	31½	32¾	50	28	35⅛
*Colombia Mtge Bank 6½s___1947	A O		*25			22⅛	28
*Sinking fund 7s of 1926____1946	M N		*5	30		22½	29
*Sinking fund 7s of 1927____1947	F A		*25			22½	28
Copenhagen (City) 5s__________1952	J D		24½	25¾	10	18	40½
With declaration_____________						23⅜	38½
25-year gold 4½s____________1953	M N		23	24½	12	15⅞	38
With declaration_____________						21½	38
Cordoba (Prov) Argentina 7s__1942	J J	98	97⅜	98	29	72	98
*Costa Rica (Rep of) 7s________1951	M N		12½	14	3	11½	19⅜
Cuba (Republic) 5s of 1904_____1944	M S		*101			100	103¾
External 5s of 1914 ser A____1949	F A		*102⅜			101	104½
External loan 4½s____________1949	F A		*100			96	101½
4½s external debt___________1977	J D		78½	79½	11	49½	78
Sinking fund 5½s__Jan 15 1953	J J		102½	102½	11	99½	104½
*Public wks 5½s__June 30 1945	J D	108	108	108½	4	73	106
*Czechoslovakia (Rep of) 8s___1951	A O		*16½			8½	23¼
*Sinking fund 8s ser B_______1952	A O		*16½	23½		8½	23¼
D							
Denmark 20-year extl 6s________1942	J J	46	44	46½	9	31¾	73½
With declaration_____________						38½	69⅞
External gold 5½s___________1955	F A		33⅜	34⅜	15	25	52
With declaration_____________						33½	65
External g 4½s__Apr 15 1962	A O		30⅛	32	10	21	52½
With declaration_____________						31	60

For footnotes see page 291.

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NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Foreign Govt. & Munic. (*Cont.*)							
Dominican Rep Cust Ad 5½s 1942	M S	63	63	63	1	52	70
§*1st ser 5½s of 1926 1940	A O	------	59	62¼	3	52⅛	62
§*2d series sink fund 5½s 1940	A O	------	*62⅛	67	----	52⅛	62
Customs Admin 5½s 2d ser 1961	M S	------	*63⅛	70	----	52	69
5½s 1st series 1969	A O	------	*62⅛	75	----	52⅛	63
5½s 2d series 1969	A O	------	*62⅛	68	----	52⅛	61
*Dresden (City) external 7s 1945	M N	------	-----	-----	----	6	27
E							
*El Salvador 8s ctfs of dep 1948	J J	------	8	8	3	6	11
*Estonia (Republic of) 7s 1967	J J	9½	9½	9½	3	8¼	9
F							
Finland (Republic) ext 6s 1945	M S	------	70	75	51	45	55
With declaration						51	51
¶*Frankfort (City of) s f 6½s 1953	M N	------	-----	-----	----	4	27
With declaration						26½	26½
French Republic 7s stamped 1949	J D	------	*65⅛	85		60½	98
With declaration						91	93
7s unstamped 1949	----	------	*65⅛	-----		64½	67
G							
¶German Govt International—							
*5½s of 1930 stamped 1965	J D	------	-----	-----	----	2	11¾
*5½s unstamped 1965	----	------	-----	-----	----	2	8½
*5½s sptd (Canadian holder) 1965	----	------	-----	-----	----	----	----
¶*German Rep extl 7s stamped 1949	A O	------	-----	-----	----	3	14⅜
*7s unstamped 1949	----	------	-----	-----	----	2¼	9⅛
¶German Prov & Communal Bks							
*(Cons Agric Loan) 6½s 1958	J D					6½	26¾
*Greek Government s f ser 7s 1964	M N	------	*8	11	----	----	----
*7s part paid 1964	----					7	12¼
*Sink fund secured 6s 1968	F A	------	*6½	8	----	----	----
*6s part paid 1968	----		7¼	8	7	3½	15
With declaration	----		-----	-----	----	15	15
H							
*Haiti (Republic) s f 6s ser A 1952	A O	-- --	*50⅛	55	----	38¼	71½
¶*Hamburg (State) 6s 1946	A O	------	-----	-----	----	6¼	22¼
With declaration	----	------	-----	-----	----	26	26
¶*Heidelberg (German) ext 7½s 1950	J J	------	-----	-----	----	26	27
Helsingfors (City) extl 6½s 1960	A O	------	47⅞	50	5	49½	52½
With declaration	----	------	-----	-----	----	53	53
¶Hungarian Cons Municipal Loan—							
*7½s secured s f g 1945	J J	------	-----	-----	----	2½	7
*7s secured s f g 1946	J J	------	-----	-----	----	3	6¾
¶*Hungarian Land M Inst 7½s 1961	M N	------	-----	-----	----	2⅝	6
*Sinking fund 7½s ser B 1961	M N	------	-----	-----	----	3¼	5
With declaration	----	------	-----	-----	----	4½	4½
Hungary 7½s ext at 4½s to 1979	F A	------	-----	-----	----	5	23¼
I							
Irish Free State extl s f 5s 1960	M N	------	*55	71	----	55	75
¶*Italy (Kingdom of) extl 7s 1951	J D	------	-----	-----	----	6	46¾
¶*Ital'n Cred Consortium 7s ser B'47	M S	------	-----	-----	----	10	30¼
¶*Italian Public Utility extl 7s 1952	J J	------	-----	-----	----	10	29¾
J							
¶Japanese Govt 30-yr s f 6½s 1954	F A	------	-----	-----	----	45	79½
With declaration	----	------	-----	-----	----	56	58½
Extl sinking fund 5½s 1965	M N	------	-----	-----	----	35	70
With declaration	----	------	-----	-----	----	36⅝	56½
*Jugoslavia (State Mtge Bk) 7s 1957	A O	------	-----	-----	----	3⅛	9⅞
L							
¶*Leipzig (Germany) s f 7s 1947	F A	------	-----	-----	----	5½	26½
¶*Lower Austria (Province) 7½s '50	J D	------	-----	-----	----	8	9⅛
M							
*Medellin (Colombia) 6½s 1954	J D	------	9¾	10	27	6⅛	11
Mendoza (Prov) 4s readj 1954	J D	72	72	72	1	61	82½
Mexican Irrigation—							
*4½s stamped assented 1943	M N	------	*5¼	6¼	----	3⅜	7
*Mexico (US) extl 5s of 1899 £ 1945	Q J	------	*-----	5	----	----	----
*Assenting 5s of 1899 1945	Q J	6⅛	6	6⅛	36	3⅜	7¼
*Assenting 4s of 1904 1954	J D	------	5¼	6⅛	31	3⅜	7
*Assenting 4s of 1910 1945	----	6	5⅜	6	46	3½	6⅞
§*Treas 6s of '13 assent 1933	J J	------	-----	-----	----	4⅛	7
¶*Milan (City, Italy) extl 6½s 1952	A O	------	-----	-----	----	3⅝	30
Minas Geraes (State)—							
*Sec extl s f 6½s 1958	M S	11⅜	10⅞	11⅝	18	8	12¾
*Sec extl s f 6½s 1959	M S	10⅝	10⅝	11½	30	8⅛	13
*Montevideo (City) 7s 1952	J D	------	*70	-----	----	54	64
*6s series A 1959	M N	75	70	75	7	49	60
N							
New South Wales (State)—							
Extirnal s f 5s 1957	F A	------	62	62	2	56	79
External s f 5s Apr 1958	A O		62	62	1	54⅛	85
Norway external 6s 1943	F A	------	88	88	1	51¼	86¼
With declaration	----	------	-----	-----	----	52	85½
External 6s 1944	F A	------	*85⅞	88	----	51	86¼
With declaration	----	------	-----	-----	----	51⅛	85
External sink fund 4½s 1956	M S	------	54	54	1	31¼	54
With declaration	----	------	-----	-----	----	34⅛	49
External s f 4¼s 1965	A O	------	51⅛	53	13	28⅞	53
With declaration	----	------	-----	-----	----	33	47
4s s f extl loan 1963	F A	51⅛	51	51⅛	18	29⅝	52
With declaration	----	------	-----	-----	----	32	45½
Municipal Bank extl s f 5s 1970	J D	------	*48	55	----	29	50
With declaration	----	------	-----	-----	----	27⅝	28
¶*Nuremburg (City) extl 6s 1952	F A	------	-----	-----	----	8	27
With declaration	----	------	-----	-----	----	9	9
O							
¶Oriental Developme't guar 6s 1953	M S	------	-----	-----	----	23	46
With declaration	----	------	-----	-----	----	35⅛	42
Extl deb 5½s 1958	M N	------	-----	-----	----	25¼	45¼
With declaration	----	------	-----	-----	----	33	40
Oslo (City) s f 4½s 1955	A O	------	35	35	3	22	37
With declaration	----	------	-----	-----	----	30	33
P							
*Panama (Rep) extl s f 5s ser A 1963	M N	------	-----	-----	----	57	90¼
*Stamped assented 5s 1963	M N	------	*-----	63¼	----	54⅞	81
Stamp mod 3¼s ext to 1994	J D	------	62	63	10	51	70⅜
Ext sec ref 3½s ser B 1967	M S	------	*-----	101	----	102⅞	105½
*Pernambuco (State of) 7s 1947	M S	9⅞	9⅞	10	32	6⅜	11⅛
*Peru (Rep of) external 7s 1959	M S	8¾	8	8⅞	26	6¼	10¼
*Nat Loan extl s f 6s 1st ser 1960	J D	8⅛	7⅞	8½	87	6⅛	9⅝
*Nat Loan extl s f 6s 2d ser 1961	A O	8⅝	7¾	8½	61	6	9½

For footnotes see page 291

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES: Saturday Jan. 10		Monday Jan. 12		Tuesday Jan. 13		Wednesday Jan. 14		Thursday Jan. 15		Friday Jan. 16		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 On Basis of 100-Share Lots: Lowest	Highest	Range for Previous Year 1940: Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
13⅝	13⅝	13⅝	13⅞	13⅞	14	*13⅞	14	13⅝	13⅞	13⅝	13⅞	2,800	Beneficial Indus Loan No par	10½ Dec 27	20⅞ Jan 10	17¼ May	22½ Mar
*52	53	*52	53	*52	53	*52	53	*52	53	*52	53	------	Pr pd $2.50 div ser'38 No par	50 Aug 18	57 May 2	49⅛ June	56¾ Jan
*22½	23⅜	22⅞	23	22⅝	22⅝	23½	23⅞	23⅞	23⅞	24	24	1,000	Best & Co No par	19⅝ Dec 26	34¾ July 23	22½ May	39 Jan
63½	64¼	63¾	64¾	64⅝	66¼	65¼	66¼	64¾	65¼	62⅞	64¼	13,100	Bethlehem Steel (Del) No par	51½ Dec 9	89½ Jan 3	63½ May	93¼ Nov
*120½	121¼	*120½	121½	120½	120½	*120	121	120	120	120⅜	120⅜	300	7% preferred 100	115 Dec 29	131½ Jan 28	109½ May	134 Nov
*19½	20¼	*19⅝	20½	*19¾	20½	20¼	21⅜	20½	21	21½	22	1,400	Bigelow-Sanf Carp Inc No par	21 Dec 31	31⅞ Aug 8	14 May	34½ Jan
*18¾	19¼	*18¾	19¼	19¼	19¼	19⅜	19⅜	*18¾	19¼	*19	19¾	700	Black & Decker Mfg Co No par	15¾ Dec 19	23⅞ Sept 2	15 May	22½ Apr
6½	6⅝	6⅝	6¾	6¾	7¼	7⅛	7⅜	7	7⅛	7	7¼	8,500	Blaw-Knox Co No par	5 Dec 9	10¼ Jan 4	5¾ May	11⅝ Jan
*13½	15½	*13½	15½	*14	15¼	14½	14½	*13¾	15	*13¾	15	100	Bliss & Laughlin Inc 5	13 Dec 29	18⅜ Jan 8	13½ May	23¼ Jan
*12	12¾	*12	12¾	*12	12¾	12	12	12	12	x12	12	500	Bloomingdale Brothers No par	10 Dec 26	17 Oct 1	11 May	16 Apr
*65	72	*60	72	*60	72	*60	72	*60	72	*60	72	------	Blumenthal & Co pref 100	70 Dec 31	90 Mar 13	54 June	95 Nov
19⅛	19⅝	19⅛	19½	18¾	19¼	19¼	19½	19	19⅜	18¾	19⅛	7,800	Boeing Airplane Co 5	12⅜ Apr 21	24¾ Sept 9	12¾ Aug	28⅜ Apr
*29½	31	*30	30½	30	30	30½	30½	30½	31	30½	30½	600	Bohn Aluminum & Brass 5	25⅛ Oct 17	35 Jan 9	19¾ May	34 Nov
*94	99	*93½	99	*93½	99	*93½	99	*93½	99	*93½	99	------	Bon Ami Co class A No par	89 Dec 30	111½ Jan 23	99 May	123½ Jan
40	40½	40	40½	40	40⅛	40	40	x39½	39⅝	39	39	760	Class B No par	33 Apr 29	54 Jan 18	51⅝ Dec	70¼ Mar
*16	16¾	15⅞	16	16	16	16½	16½	16½	16⅞	16¾	16¾	1,100	Bond Stores Inc 1	17 Dec 9	23⅜ July 11	19 May	29¼ Apr
*20⅛	20⅜	20¼	20¼	29¼	20⅝	20⅝	20⅝	20½	20⅝	20½	20⅝	3,400	Borden Co (The) 15	18¼ Dec 10	21⅞ Sept 9	17 June	24¼ Mar
20¾	20¾	21	21⅜	21⅜	21¾	21⅝	21¾	21¾	22⅜	22⅛	22½	9,800	Borg-Warner Corp 5	16 Apr 19	21 Sept 18	12⅞ May	25⅞ Jan
1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	2	2	*1¾	2	2	2	800	Boston & Maine RR 100	⅞ Feb 19	3¼ July 30	⅝ Dec	2¾ Jan
*28	30¼	30	30	*28	30¼	*28	30	*28	30	28¼	28¼	200	Bower Roller Bearing Co 5	28 Dec 27	39⅜ Jan 6	26 May	38¾ Nov
*17	17¾	*17	17¾	*17	17¾	17¼	17¼	*17	17¾	*17¼	17¾	100	Brewing Corp. of America 15	16½ Dec 29	17¼ Dec 17	----	----
8⅝	8¾	8⅜	8½	8½	8¾	8⅞	9	8¾	8⅞	8⅝	8⅞	2,100	Bridgeport Brass Co No par	6¾ Dec 9	12⅜ Jan 2	8 May	13¾ Apr
16⅛	16¼	16¼	16½	16¾	16⅞	16⅞	17⅛	16⅞	17¼	16¾	16⅞	3,800	Briggs Manufacturing No par	14¼ Dec 27	25⅜ Jan 6	13¼ May	26¾ Nov
*28	28½	*28	28½	28	28	*27½	28½	27½	27½	*28	28½	300	Briggs & Stratton No par	23½ Dec 27	41 Jan 8	27 May	41½ Nov
*40	40½	40½	40½	40½	40½	40¼	40¼	*40¼	40½	*40¼	40½	300	Bristol-Myers Co 5	38 Apr 18	45¼ Oct 7	38 May	53¾ Apr
*7/16	½	*7/16	½	*7/16	½	*7/16	½	½	½	15/32	½	1,200	Brooklyn & Queens Tr No par	⅜ Dec 16	2⅞ Aug 9	1½ Jan	4⅛ Nov
1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1⅛	1¼	1¼	1¼	7,900	Bklyn-Manh Transit No par	1 Dec 22	6⅞ Jan 14	x5¾ Nov	24¾ Sept
*8¾	9	*8⅞	9	9	9	9	9½	9	9⅛	8¾	8¾	2,300	Brooklyn Union Gas No par	7 Dec 17	14¼ Sept 22	12¾ Dec	25½ Jan
*32	35	*32	33	*32	33	33	33	*33¼	35	35	35	300	Brown Shoe Co No par	30 Jan 16	37 Sept 13	27 May	37½ Apr
*12⅞	13¼	13	13	13⅛	13¼	13⅛	13¼	*13¼	13⅞	14	14	900	Bruns-Balke-Collender No par	11⅝ Dec 30	23½ Mar 21	14¾ May	29½ Apr
*8⅝	8⅞	8⅞	8⅞	8¾	8⅞	8¾	8¾	8¾	8¾	8½	8½	1,000	Bucyrus-Erie Co 5	7⅛ Dec 29	12⅝ Jan 6	6¼ May	12¾ Nov
105½	105½	*106	107½	*105½	107½	*105½	107½	*107	107½	107½	107½	50	7% preferred 100	x109 June 11	118 Jan 17	97 May	119 Dec
*3	3¼	3	3	3	3⅛	3⅛	3⅛	3	3⅛	3⅛	3¼	2,400	Budd (E G) Mfg No par	2½ Dec 9	5¼ Jan 9	3 May	6¼ Jan
63	63¼	63	63	*62	63	63	63	63¾	63¾	*63	64	140	7% preferred 100	51 Feb 14	76 July 29	21 May	72¾ Nov
6¾	6¾	6⅝	6¾	6½	6⅝	6¾	6¾	*6⅝	6¾	6⅝	6¾	2,000	Budd Wheel No par	5¼ Dec 9	8⅛ July 22	3⅛ May	8¼ Nov
21¼	21¼	21⅝	22	22	22	21⅞	22⅛	22	22	21¾	21¾	1,000	Bullard Co No par	18¼ Dec 9	34¼ Jan 6	20 Jan	36 Oct
*25	26	25	25⅜	*25	26	25⅛	25⅛	*25¼	25⅜	25	25¼	500	Bulova Watch No par	23⅛ Dec 26	35½ Sept 17	17⅝ May	35¼ Nov
*17¼	18	17⅝	17⅝	18⅛	18⅜	18¾	18¾	18½	18¾	*18¼	18⅞	900	Burlington Mills Corp 1	15½ Dec 10	20⅞ July 28	12¼ May	21⅝ Jan
*55¼	56½	55½	55½	55½	55½	55½	55½	*55¼	56	*55¼	56¼	500	Conv pref $2.75 ser No par	49 May 8	56¾ Nov 5	----	----
7	7	7	7⅛	7	7⅛	7⅛	7¼	7⅛	7¼	7⅛	7⅛	3,500	Burroughs Add Mach No par	5¾ Dec 23	9⅜ July 24	7¼ Dec	12½ Jan
*2⅛	2⅝	*2½	2⅝	2⅝	2⅝	2⅝	2⅝	2¾	3	2⅞	3	1,400	Bush Terminal 1	1¾ Dec 10	4¼ Sept 9	2 May	5¼ Apr
*18¼	19	18½	19	19	19½	*18⅝	19½	19¾	20½	29⅛	21¼	660	Bush Term Bldg dep 7% pf 100	15 Dec 9	25 Sept 9	5½ May	16¾ Oct
*5¼	5½	*5⅛	5½	*5⅛	5⅜	5¼	5½	*5⅜	5½	5½	5½	700	Butler Bros 10	4¼ Dec 10	6⅞ July 28	4½ May	7⅝ Jan
*20	20½	*20	20½	*20⅛	20½	*20⅛	20½	20⅛	20⅛	20¼	20¼	200	5% conv preferred 30	18 Dec 29	23 Aug 6	17½ May	23¼ Apr
*2⅝	3	*2⅞	3	3	3¾	3⅛	3⅞	3⅝	3⅝	3½	3½	4,700	Butte Copper & Zinc 5	2⅛ Dec 10	4⅜ Jan 4	2¼ May	5 Sept
*7¼	7⅞	*7½	7⅝	7½	7¾	7⅞	8¼	8	8⅛	7¾	7⅞	2,000	Byers Co (A M) No par	6 Dec 9	11¾ Jan 9	6⅛ May	13¾ Jan
*93¾	95	*93¾	95	95	95	94	94	*91¼	94⅝	*90	95	50	Participating preferred 100	76½ Feb 14	100 July 28	39 May	82 Nov
10	10	10⅛	11	11	11	10⅞	11	11¼	11¼	10⅞	11¼	2,100	Byron Jackson Co No par	7½ Apr 29	12 Jan 6	9 May	15½ Jan
													C				
*18¼	18½	18¼	18¼	18½	18½	18⅞	19¼	19	19⅛	18¾	18¾	2,200	California Packing No par	15¾ Dec 9	24¾ Sept 18	14 May	26⅞ Feb
*50⅛	53	*51	53	*51	53	*51	53	*51	53	*51	53	------	5% preferred 50	51 Mar 11	54⅛ Nov 13	50⅛ July	52½ Mar
¾	¾	¾	¾	⅞	1⅛	1⅛	1¼	1⅛	1¼	1⅛	1¼	27,900	Callahan Zinc-Lead 1	15/32 Dec 30	1½ Jan 6	1 May	1⅞ Feb
6	6	5⅞	6	6⅜	7	6¾	7⅛	6¾	6¾	6⅝	6¾	14,600	Calumet & Hecla Cons Cop 5	4¾ Dec 9	7¼ Jan 6	4⅝ May	8⅛ Feb
*12⅝	13⅛	*12½	12⅞	*12½	12⅞	12⅞	13⅛	*13	13⅛	13	13	700	Campbell W & C Fdy No par	9⅝ Nov 12	14⅞ Jan 10	11 May	19½ Apr
11¼	11¼	11¼	11½	11	11⅜	11⅛	11¼	11⅜	11¾	11⅝	11⅞	4,800	Canada Dry Ginger Ale 5	10⅞ June 3	17½ Sept 18	11⅝ Dec	23½ Apr
*25⅛	30	*26	30	30	30	30	30	*27½	37	*27½	37	30	Canada Southern Ry Co 100	26½ Dec 10	40 Jan 7	34 July	40 Apr
4½	4⅝	4⅜	4⅝	4⅜	4½	4⅜	4⅞	4⅝	4¾	4⅝	4¾	22,900	Canadian Pacific Ry 25	3 Dec 22	5¼ Aug 2	2⅜ May	6⅝ Mar
*33	33½	*33	33½	33½	33½	33¼	33½	34	34	*33⅝	34	700	Cannon Mills No par	32½ Dec 26	39⅞ Apr 3	29½ May	40½ Jan
*1⅞	2⅛	*2	2⅛	*2	2⅛	2⅛	2⅛	2⅛	2⅛	*2	2⅛	300	Capital Admin class A 1	1⅝ Dec 19	3⅜ July 31	2⅞ Dec	6 Apr
*32½	37¾	*32½	36	*32½	36	*32½	36	*33	36	*33	36	------	$3 preferred A 10	32 Dec 31	41 Jan 17	36½ Aug	45 May
86	86	86	86½	*86	87	86½	86½	*85⅝	86½	85⅝	85⅝	110	Carolina Clinch & Ohio Ry 100	79 Dec 20	92½ May 20	75½ June	92¼ Dec
*26⅝	27⅜	27⅜	27½	*27	27¾	27¾	27¾	*27	27¾	*26½	27¾	500	Carpenter Steel Co 5	22 Apr 23	30½ Jan 14	22⅛ May	32¾ May
*2¾	2⅞	2¾	2¾	2⅞	2⅞	*2¾	3	*2¾	3	*2¾	3	300	Carriers & General Corp 1	x2¼ Dec 19	3½ Jan 29	2 May	3¼ Nov
*64½	65⅞	64¾	65¼	64¼	65¾	65½	65⅞	*64½	66	64	64½	1,200	Case (J I) Co 100	43 Feb 14	87¾ Sept 18	39¼ May	75 Jan
*117	118	*117	118	117½	117½	*117	118	*117	118	117	117	100	Preferred 100	112 Mar 18	125 Jan 2	100 June	126 Dec
40¾	41	40	40½	40½	41	39¾	40⅛	39½	39¾	39½	40	2,700	Caterpillar Tractor No par	36 Dec 23	50⅝ July 15	42½ May	56½ Jan
20	20⅝	20¼	20⅝	20⅛	20⅜	20¼	20⅝	20⅛	20½	20	20½	5,800	Celanese Corp of Amer No par	18½ Dec 10	29¾ July 28	20 May	35½ Apr
----	----	91	93	91	91	91½	92	91	91½	91½	92⅞	650	5% series prior pref 100	----	----	----	----
*118¼	119	119	119½	*119¼	119¾	*119¼	119¾	119¾	120	*119½	120	220	7% prior preferred 100	116¾ Mar 19	122⅛ Dec 9	105½ May	121 Dec
----	----	94	94¼	94	94	94½	94½	94	94	93	94½	560	7% 2d preferred 100	----	----	----	----
7⅝	7¾	7⅞	7⅞	*7¾	7⅞	7¾	7⅞	7⅞	7⅞	7¾	7⅞	1,200	Celotex Corp No par	5⅜ Dec 10	10⅛ June 10	5 May	12½ Feb
*70½	72½	*70	72½	*71	72½	*71	72½	*71	72½	*71	72½	------	5% preferred 100	65 Dec 19	75 Sept 24	48 June	72 May
19⅝	20¼	20⅜	21	21¼	21½	21	21⅜	21	21⅞	21	21½	3,900	Central Aguirre Assoc No par	x15½ June 27	22¾ Mar 25	17 Aug	26¼ Apr
*1¾	1⅞	*1¾	1⅞	1¾	1¾	1¾	1¾	*1¾	2	1¾	1¾	700	Central Foundry Co 1	1⅜ Dec 16	3⅛ July 24	1½ May	3⅜ Jan
*----	108	*105⅛	108	*105⅛	107¾	*105⅛	107¾	*105⅛	107	105⅛	105⅛	10	Central Ill Lt 4½% pref 100	108⅞ Dec 10	115½ Jan 29	106 June	114¼ Mar
*2½	2¾	2½	2½	*2½	2⅝	*2⅜	2⅝	2¼	2¼	2⅛	2⅛	300	‡Cent RR of New Jersey 100	1 Dec 9	4½ Aug 1	1⅝ Dec	5⅞ Apr
16¼	16½	16½	16¾	16½	17	16¼	17¼	16½	16⅞	16	16¼	4,400	Central Violeta Sugar Co	4¼ Feb 3	17 Dec 8	4 May	11¾ May
*3	3⅜	*3	3⅜	*3	3⅜	*3	3⅜	*3	3⅜	*3	3⅜	------	Century Ribbon Mills No par	2 Dec 29	4 July 28	2⅝ Oct	6 Mar
*85	95	*85	95	*85	95	*86	95	*86	95	*86	95	------	Preferred 100	77 Oct 30	97 Apr 2	88 Sept	100 Apr
28¾	28⅞	28¾	29⅛	29¼	30¾	30½	31¼	x29¼	29⅞	29⅛	30¼	8,700	Cerro de Pasco Copper No par	25 Dec 9	34⅞ July 12	22½ May	41½ Jan
2¼	2⅜	*2¼	2⅜	2¼	2¼	2⅛	2⅜	*2⅛	2½	*2⅛	2½	700	Certain-teed Products 1	1½ Dec 10	5⅜ Jan 13	3½ May	8⅜ Feb
*26¼	26⅞	26¼	26¼	26¾	27½	27⅛	27¾	27	27¼	26⅞	27⅛	730	6% prior preferred 100	22⅜ Apr 21	37⅛ Jan 14	15⅛ May	38¾ Dec
*17½	18½	*18	18¾	*18	18½	*18	18½	*17½	18½	*17¾	18½	------	Chain Belt Co No par	15 Oct 20	21¼ Jan 4	15 May	22 Oct
*99	100	*99	100	*99	100	100	100	98	99	97⅞	98	170	Cham Pap & Fib Co 6% pf 100	95½ Dec 10	107½ Oct 11	99½ June	106 May
*16	16¾	*16	16¾	16¼	16¼	16½	16½	*16½	17⅜	16¾	16¾	300	Common No par	14¾ Dec 30	22½ Sept 2	17½ May	30¾ Apr
*6¾	8¼	*7½	8⅞	*7¼	8⅞	*7¼	8	*7¼	8¼	7¼	7¼	100	Checker Cab Mfg 5	5¾ Dec 29	18 Jan 2	10⅞ June	29½ Mar
*3½	4	3½	3½	*3½	4	*3⅝	4	3½	3⅝	*3⅝	4	1,800	‡Chesapeake Corp No par	2¼ May 23	4¼ Oct 24	2½ Oct	4⅞ Apr
35¼	35¾	35⅜	35⅞	35½	36¼	36	36⅜	36⅛	36¼	35⅞	36⅛	10,400	Chesapeake & Ohio Ry 25	31½ Dec 26	44⅛ Jan 13	30½ May	44 Dec
*93	99	*94	99	*94	96	*94	99	*94	99	*94	99	100	Preferred series A 100	93 Dec 29	102½ Feb 3	84¼ June	101 Dec
*1⅛	1¼	1¼	1¼	1⅛	1⅜	1¼	1¼	1⅛	1⅛	*1⅛	1⅜	1,600	Chic & East Ill RR Co No par	9/16 Dec 23	1¾ July 21	----	----
4⅛	4⅛	*4	4¼	4	4⅛	4	4¼	3⅞	4	3¾	3¾	1,700	Class A 40	1⅜ Mar 12	6⅛ Oct 4	----	----
*2⅛	2⅜	2⅜	2⅜	2⅜	2⅜	2⅜	2½	2⅛	2¼	*2⅛	2¼	1,500	Chic Great West RR Co 50	1 3/16 Mar 20	3 July 31	----	----
10⅛	10¼	10¼	10½	10½	10¾	10⅛	10⅞	10	10¼	9½	10⅛	7,000	5% preferred 50	3⅞ Mar 20	11¼ Nov 5	----	----
*4⅛	4⅜	*4⅛	4½	*4⅛	4½	4⅜	4⅜	4½	4½	4½	4½	500	Chicago Mail Order Co 5	3½ Dec 26	8¼ Jan 10	6½ May	12⅛ Jan
16½	16½	16⅝	16¾	16½	16½	16¾	17¼	16¾	16⅞	16¾	16¾	2,000	Chicago Pneumat Tool No par	9½ Feb 19	19½ July 21	8⅛ May	15⅛ Dec
38	38	38	38¼	38½	39	*33	39¼	39¼	39¼	*37⅛	39	1,200	$3 conv preferred No par	37½ Apr 22	44½ Jan 9	23¼ May	44¼ Dec
*51	53	*51	52	*51	52	*51	52	*51	51⅝	*51½	51¾	------	Pr pf ($2.50) cum div No par	49 Apr 8	54 July 24	41 May	51⅝ Dec
5/32	5/32	*⅛	5/32	5/32	5/32	*⅛	⅜	*⅛	⅜	⅜	⅜	1,200	Chic Rock Isl & Pacific 100	1/32 Dec 17	5/16 Feb 6	1/32 Dec	⅜ Jan
*¼	5/16	*¼	5/16	5/16	5/16	5/16	⅜	⅜	⅜	*5/16	⅜	1,000	7% preferred 100	1/16 Dec 6	⅜ Jan 17	1/16 Dec	¾ Apr
¼	¼	¼	¼	*⅛	¼	*⅛	¼	*1/16	¼	*5/32	¼	200	6% preferred 100	1/16 July 25	¼ Jan 18	1/32 Dec	⅝ Jan
*8⅝	9	*8⅝	9	9	9	*8⅝	9¼	*8¾	9¼	*8¾	9¼	100	Chicago Yellow Cab No par	8⅛ May 22	9¾ Sept 16	7⅞ May	11½ Mar
11⅞	11⅞	*11¾	13¼	*12	13	*11⅞	13	*11⅞	13	*11⅝	13	100	Chickasha Cotton Oil 10	10¾ Feb 7	14¾ Sept 15	9 May	16⅛ Apr
*1¼	1½	*1¼	1½	1⅜	1⅜	1½	1½	*1¼	1½	*1¼	1½	200	Childs Co No par	1 Dec 9	3 Aug 29	1⅝ Aug	5⅝ Mar
22½	22½	23½	23½	24⅛	25	24⅞	24⅞	*24	24¾	24	24	140	Chile Copper Co 25	20 Dec 11	27 Jan 27	20 Aug	34 Nov
46⅞	47¼	47	47¾	47¾	48½	48	48¾	47¾	48½	48	48⅜	13,700	Chrysler Corp 5	41⅝ Dec 22	72⅛ Jan 2	53½ May	91⅝ Apr
*9½	9⅞	9¾	9¾	9½	9½	*9½	9¾	9¾	9¾	9¾	9⅞	800	City Ice & Fuel No par	8 Dec 18	10¾ Feb 5	8⅞ Oct	14¼ Jan
*93½	95½	93	93	*93	95½	*93½	95½	94	94	95½	95½	80	6½% preferred 100	92 Dec 10	104½ Aug 12	85 Sept	98 Feb
*31	42	*30½	42	*31	42	*31	42	*31	42	*31	42	------	City Investing Co 100	40 Aug 9	46¼ Feb 20	44 Sept	x60 Jan
*2⅜	2¾	2⅝	2⅝	*2⅝	2¾	*2⅜	2⅞	2⅝	2⅝	2½	2½	500	City Stores 5	2 Dec 26	4⅛ Sept 22	2 May	4⅛ Apr
*33¼	35¼	*33¼	35½	*34	35⅛	*33¼	35	*33¼	35	33¼	33¼	100	Clark Equipment No par	29⅛ Dec 11	40½ Aug 2	24 May	40¼ Apr
----	----	----	----	----	----	----	----	----	----	----	----	------	C C C & St Louis Ry Co 100	139 Apr 26	139 Apr 26	124 July	133 Nov
*65	76	*65	76	*66½	76	*68½	75	*68½	76	*68½	76	------	5% preferred 100	70¾ Oct 17	85 Jan 15	56 June	74¾ Nov
*109½	111	109½	110¼	110¼	110¼	110¼	111	110½	111¼	*110⅛	111½	120	Clev El Illum $4.50 pf No par	109⅝ Dec 10	115 Aug 20	108 May	114½ Jan
*28½	28¾	28½	28½	*27½	28½	*27½	28¾	*27½	28	*27½	28½	100	Clev Graph Bronze Co (The) 1	24 Oct 20	33¾ Jan 10	26 May	43¼ Mar
*----	99	*96	98¾	98	98	*96½	98¾	*98	98¾	*97	98¾	20	5% preferred 100	98 May 23	105 Sept 9	----	----
*80½	----	*80½	----	*80½	----	*81½	----	*80	----	*80	----	------	Clev & Pitts RR Co 7% gtd 50	81 Dec 17	84¼ Oct 11	74 May	83½ Dec
*48	----	*48	----	*48	----	*49	----	*49	----	*49	----	------	Special gtd 4% stock 50	48½ Nov 25	50 Mar 11	46⅝ May	48 Mar
41⅝	42	41½	42½	42½	43	42¾	43¼	41½	42½	42	42¼	4,100	Climax Molybdenum No par	27 Feb 14	44½ Dec 30	25⅛ May	41½ Apr
36	36	*35	35⅝	35½	35⅝	35⅝	35⅝	34¾	35½	34	34½	2,700	Cluett Peabody & Co No par	28½ Feb 18	39⅞ Sept 8	25½ May	45½ Apr
*131	145	*138	141	*135	145	*135	145	140	140	*138	142	50	Preferred 100	142 Dec 26	148 Sept 17	131 May	145 Dec
71	72	72¾	76	76	76¾	76	76½	75½	76½	76	76⅛	3,700	Coca-Cola Co (The) No par	78 Dec 29	106 Jan 2	99½ May	141 Mar
*61	63½	*61	63½	*61	63½	*61	63½	*61	63½	62	63	200	Class A No par	60 Mar 17	63¾ Nov 10	56 May	63 Feb
*540	800	*540	800	*560	800	*560	800	*560	800	*560	800	------	Coca-Cola Intern Corp No par	740 July 16	740 July 16	----	----
12⅝	12⅝	12⅞	12⅞	13	13¼	13½	13½	*13¼	13½	13¼	13½	1,600	Colgate-Palmolive-Peet No par	10⅞ Dec 23	16¼ Sept 17	10⅛ May	20 Feb
*102½	105	*102½	105	*103	105	*103	105	*103	105	*104	107	------	$4.25 preferred No par	100¾ Feb 15	106 Nov 13	94 June	102½ Dec
13¼	13½	*13	13¼	13⅛	13¼	13⅛	13¼	13⅛	13¼	13⅛	13¼	1,600	Collins & Aikman No par	11 Dec 27	30¼ Jan 9	16½ May	35½ Apr
*100	103	*100	103	*95	100	*95½	100	99⅞	100	100	100	140	5% conv preferred 100	105¼ Dec 29	114 Mar 19	108 May	112½ Feb
16⅝	16⅝	17	17½	17¾	18	18	18	*16½	17½	17	17¼	1,200	Colo Fuel & Iron Corp No par	12¼ Dec 9	20 Jan 10	12½ May	24 May
*⅝	15/16	*13/16	15/16	*⅞	1	15/16	1	*⅞	1	*⅞	1	150	Colorado & Southern 100	⅜ Dec 8	1⅞ Jan 13	9/16 Dec	4¾ Apr
1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	*1¾	1⅞	1⅞	1⅞	270	4% 1st preferred 100	1 Dec 10	3½ Aug 4	1⅛ Dec	5¾ Apr
*1¼	1½	1½	1½	*1⅜	1½	*1⅛	1⅜	*1⅜	1½	*1⅛	1⅜	30	4% 2d preferred 100	⅜ Dec 26	2½ Sept 2	1⅛ Oct	5 Apr
*13⅛	13⅝	13	13⅛	13⅜	13⅜	13	13	13	13	13	13	1,200	Columb Br'd Sys Inc cl A 2.50	11 Dec 17	21¾ Jan 6	16 May	26⅜ Mar
*13	13½	13	13	13⅜	13⅜	*13	13¼	13	13	12½	12¾	500	Class B 2.50	11 Dec 18	21 Jan 6	16 May	26¼ Mar
1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	11,700	Columbia Gas & Elec No par	1 Dec 18	4⅞ Jan 9	4¼ May	7½ Apr
*51	52	51	51	51½	51¾	51¾	52	52⅛	52½	52	52	1,000	6% preferred series A 100	43½ Dec 18	82⅛ Jan 25	67½ May	93½ Apr
*45	50	44¼	45	*44	50	*44	50	*44	50	*44	50	20	5% preferred 100	42⅛ Nov 27	72 Apr 2	59 June	79 Jan

For footnotes see page 290.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES ($ per share)

Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week (Shares)	STOCKS NEW YORK STOCK EXCHANGE (Par)	Range for Year 1941 On Basis of 100-Share Lots: Lowest	Highest	Range for Previous Year 1940: Lowest	High
*69 71½	70 70	*69 72	*69 72	*70 72	*70 72	100	Columbian Carbon Co. No par	64 Dec 30	83 July 11	71 May	98¾ Apr
*5¾ 6	5⅞ 5⅞	5¾ 5¾	6 6	6 6	5⅞ 5⅞	700	Columbia Pictures No par	4¼ May 16	7⅞ Oct 22	3½ May	8½ Mar
*23 24⅞	24½ 24½	*24 25	25 25	*23¾ 28	*23¼ 27	200	$2.75 conv preferred No par	21¼ Apr 17	28½ Aug 28	14¾ May	26 Dec
17¾ 17¾	17⅜ 17¾	17½ 17⅝	17⅜ 17⅝	17⅜ 17⅝	17¼ 17½	3,100	Commercial Credit 10	16⅛ Dec 18	31 Mar 7	27⅜ June	48 Jan
*95¼ 96½	*95¼ 96½	*95¼ 96	*95¼ 96	95 95¼	94 94	300	4¼% conv preferred 100	96 Dec 31	104⅜ Oct 31	95 June	108⅛ Feb
22½ 22¾	22¼ 22⅞	22⅜ 23	22½ 23	22¼ 22¾	22⅛ 22⅝	6,600	Comm'l Invest Trust No par	19⅛ Dec 17	37⅞ Jan 10	32 June	56 Apr
*102 110	*102½ 110	*102 110	*102 112	*102 112	*102 112	------	$4.25 conv pf ser '35 No par	100 Dec 29	110 Jan 15	97 June	113 Mar
9⅝ 9¾	9⅜ 9¾	9½ 9⅝	9⅝ 9¾	9½ 9¾	9½ 9½	5,900	Commercial Solvents No par	7½ Dec 23	11⅞ July 28	8 May	16⅝ Apr
9/32 5/16	9/32 5/16	9/32 5/16	9/32 5/16	9/32 9/32	9/32 9/32	8,400	Commonw'lth & Sou No par	⅛ Dec 9	13/16 Jan 2	⅝ Dec	1¾ June
*41½ 42½	42 42¾	41½ 41⅞	42¾ 42¾	42⅜ 42¾	42½ 42½	1,500	$6 preferred series No par	39½ Dec 29	65⅝ July 2	42 May	73¼ Jan
22⅜ 23	22¾ 23⅛	22⅞ 23	x22¾ 22⅞	22⅝ 22¾	22⅛ 22¾	6,900	Commonwealth Edison Co 25	20 Dec 10	30⅛ Jan 11	25⅞ June	33 Apr
3¼ 3¼	*3 3¼	3¼ 3¼	*2⅜ 3	*2½ 3	*2½ 3	200	Conde Nast Pub Inc No par	2¼ Nov 29	4 Jan 10	2⅝ May	6¼ Jan
*15¾ 16	*16 16⅜	16¼ 16½	16 16⅛	16 16	16 16	700	Congoleum-Nairn Inc No par	13¼ Dec 29	18¾ Aug 28	14 May	24⅜ Feb
19¼ 19⅝	19¼ 19¾	19⅜ 19⅝	19½ 19⅞	19⅜ 19½	19⅜ 19½	8,600	Consol Aircraft Corp 1	18¼ Dec 9	23¼ Dec 3	------	------
*10½ 10¾	10¾ 10¾	*10⅝ 11¼	10⅝ 10⅝	*10¼ 10⅞	*10 10½	200	Consolidated Cigar No par	9¼ Dec 24	15⅞ Jan 16	7⅝ Jan	16 Apr
*82 85½	*83½ 85½	*83½ 85½	83½ 83½	83 83¼	*83 84	230	7% preferred 100	77 Dec 23	97¾ Jan 28	63 May	99½ Dec
96 96	*94 97	95 95	*93 95	95 95	95 95	120	6½% prior preferred 100	90 May 23	103 Jan 15	75 May	100 Dec
6⅛ 6¼	6¼ 6½	6¾ 7⅛	7⅛ 7⅜	7 7¼	7 7	18,100	Consol Coppermines Corp 5	4⅞ Dec 10	8⅛ July 10	4⅝ May	9⅞ Feb
13⅜ 13⅝	13⅝ 13¾	13⅝ 13¾	13⅝ 13¾	13⅝ 13¾	13½ 13⅝	16,600	Consol Edison of N Y No par	11¾ Dec 18	23⅜ Jan 13	21⅜ May	32⅞ Apr
*91 91½	91⅜ 91⅜	91¾ 93	92 93	93 93½	93½ 94	1,900	$5 preferred No par	x82 Dec 24	107⅜ Jan 9	97¼ May	110⅛ Mar
*9/16 ¾	*9/16 ¾	*9/16 ¾	*⅝ ¾	*9/16 ¾	*½ ¾	------	Consol Film Industries 1	¼ Dec 10	1¼ July 7	½ Aug	1⅛ Jan
8⅝ 8⅝	8½ 8½	8⅞ 8⅞	8⅞ 8⅞	*8½ 8⅞	*8½ 8⅞	900	$2 partic preferred No par	7 Dec 27	11 July 10	5¼ May	10½ Apr
*1⅜ 2	*1½ 2	*1½ 2⅛	*1½ 2⅛	*1½ 2⅛	*1⅝ 2⅛	------	Consol Laundries Corp 5	1¼ Dec 30	3⅛ Jan 13	2¼ May	4½ Apr
5⅝ 5¾	5⅝ 5¾	5⅝ 5⅞	x5⅝ 5¾	5⅝ 5¾	5¾ 6	39,600	Consol Oil Corp No par	5 Dec 23	6½ May 21	5½ May	8⅛ Apr
7½ 7½	7⅜ 7¾	7⅞ 8¼	7¾ 8	7¾ 7¾	*7½ 7⅞	1,400	Consol RR of Cuba 6% pf 100	¾ Feb 15	9¾ Nov 22	⅞ Dec	2¼ Jan
4½ 4½	4⅝ 4⅝	4¾ 4¾	*4⅝ 4¾	4¾ 4⅞	4⅞ 4⅞	800	Consolidation Coal Co 25	2⅞ Feb 15	7¼ July 31	2⅛ May	5¼ Nov
*21 23	*22 23	*22 25	*22 24¾	*21 25	*22 26	------	5% conv preferred 100	14 Dec 10	30 July 21	8¾ May	23¾ Nov
*94⅝ 95¾	*94¾ 96	*95 96	96 96	96¼ 96¼	96¼ 96¼	300	Consumers Pow $4.50 pf No par	93 Dec 26	106⅜ Jan 22	93¼ May	108½ Dec
*12⅞ 13¼	12⅞ 12⅞	12⅞ 13¼	13⅛ 13½	13⅜ 13½	13 13⅜	1,600	Container Corp of America 25	11 Dec 10	16½ July 22	9⅞ May	19½ Apr
2⅞ 2⅞	2¾ 2⅞	2¾ 2¾	2¾ 2⅞	3 3¼	3⅛ 3⅛	6,000	Continental Bak Co No par	2¼ Dec 10	5¼ Aug 7	------	------
*100 102	*100½ 102	*101 102½	102 102	*101¾ 102½	*101½ 102½	100	8% preferred 100	79 Jan 3	109¾ Nov 5	70 June	97½ Jan
24 24¼	23⅞ 24⅛	24¼ 24⅝	25 25⅞	24⅞ 25¼	25 25⅜	5,800	Continental Can Inc 20	21⅞ Dec 31	40½ Jan 8	33 May	49¼ Apr
7¾ 7¾	7⅝ 7⅞	7⅞ 7⅞	8 8	8 8¼	*8 8⅜	1,400	Continental Diamond Fibre 5	6⅝ Feb 3	10 Sept 3	4⅝ May	9¼ Apr
*40⅛ 41⅜	40½ 41	40⅜ 40½	*40¼ 40¾	40½ 41	40⅜ 41⅜	1,200	Continental Insurance $2.50	35¼ Feb 14	45⅞ Sept 30	27⅞ May	40⅞ Mar
3⅝ 3⅝	3½ 3⅝	3½ 3⅝	3⅝ 3⅝	3½ 3⅝	3⅝ 3¾	10,100	Continental Motors 1	2⅜ Dec 10	4⅛ Jan 2	2 May	4¾ Feb
20⅝ 21¼	20⅝ 21¼	20⅞ 22¼	22¼ 23	22⅞ 23½	23 24	8,700	Continental Oil of Del 5	17⅜ Feb 24	27⅛ Nov 5	16⅛ June	25 Jan
*19 19⅜	19 19	*19 19½	19⅜ 19⅜	19¼ 19¼	18¾ 18¾	400	Continental Steel Corp No par	15½ Apr 25	23½ Jan 14	18½ May	33 Apr
*11¼ 12¼	11½ 11¾	11½ 12	12 12	*11⅝ 12	*11½ 11⅞	600	Copperweld Steel Co 5	9⅝ Dec 9	18⅞ Jan 2	15½ Mar	25¼ May
*49 50	49 49	*48¼ 50	*48¼ 50	*48½ 50	*48½ 50	100	Conv pref 5% series 50	48 Dec 24	56¾ Sept 27	47 May	70 May
31¼ 31¼	31½ 32	32 32⅝	32¾ 33	32⅞ 32⅞	32½ 33	700	Corn Exch Bank Trust Co 20	28½ Dec 22	52½ Jan 8	41 May	61½ Jan
55 55⅛	*55 55¼	55⅛ 55½	55 55¾	54¾ 55	53¾ 54½	3,300	Corn Products Refining 25	42¼ Apr 21	x54 Dec 31	40¼ Dec	65 Jan
165¾ 165¾	*160 166	165 165¾	165 165	165 165	*165 170	140	Preferred 100	170 Mar 31	182½ Jan 10	165 May	184 Dec
*3 3⅛	3⅛ 3⅛	*3 3¼	*3 3¼	*3⅛ 3¼	3 3⅛	700	Coty Inc 1	2⅞ Dec 10	4⅞ Jan 4	4 May	7½ Apr
*7/16 ¾	*½ ¾	*½ ¾	*½ ¾	*½ ¾	*½ ¾	------	Coty Internat Corp 1	5/16 Dec 18	⅞ Jan 14	7/16 Sept	1½ Apr
*13⅛ 13¼	13⅛ 13⅛	13 13¼	13¼ 13¾	13⅜ 13¾	13½ 13¾	2,800	Crane Co 25	11 Dec 9	19⅞ Jan 10	13 June	24¼ Jan
94 94	*92 95¾	94 94	*91 94	94 94	*93 94	110	Crane Co 5% conv pref 100	88 Dec 15	107 Jan 16	75 June	106 Nov
14½ 14½	14⅞ 14⅞	14½ 14½	14¾ 14¾	*14⅝ 14⅞	14⅝ 14¾	600	Cream of Wheat Corp (The) 2	10½ Dec 27	19 Jan 4	17½ Dec	32¾ Feb
*6⅜ 6⅝	6¼ 6¼	6½ 6½	*6½ 6¾	6½ 6½	*6½ 6¾	300	Crosley Corp (The) No par	4⅜ Jan 6	9 July 15	3⅝ May	7¾ Jan
17⅞ 17⅞	18 18	*17⅞ 18¼	18 18½	*18 18⅛	18⅛ 18¼	1,100	Crown Cork & Seal No par	15 Dec 19	27⅝ Jan 10	18⅜ June	38⅞ Apr
*40¼ 42	*40¼ 42½	*41 42	*40¼ 41	41 41	40¾ 40¾	200	$2.25 conv pref w w No par	38⅞ Dec 12	45½ Jan 9	36 July	45¼ Dec
10⅝ 11	10¾ 10¾	11 11	11¼ 11⅜	11½ 11½	11½ 11⅝	2,000	Crown Zellerbach Corp 5	10 Dec 10	15⅜ Jan 7	12 May	21⅛ May
*86½ 90	87½ 88	*88 91⅞	*88 92	88 88½	*87 88½	130	$5 conv preferred No par	80 Dec 9	94 Oct 6	75 May	95¼ May
33½ 33⅝	33¾ 34½	34 34⅞	34½ 35¼	34¼ 34½	33½ 34¼	3,500	Crucible Steel of Amer No par	28 Dec 9	47¼ Jan 3	25 May	47⅝ Dec
78 78	77¾ 78	78 78½	79 79	*78 78¼	78 78	1,200	5% conv preferred 100	73½ Dec 10	98½ Jan 6	75¼ Oct	z99 Dec
12¼ 12¼	12¼ 12¼	12½ 13¼	13 13¾	13¼ 13¼	13½ 13⅝	1,320	Cuba RR 6% preferred 100	1⅝ May 6	13¼ Nov 22	1¾ May	4¼ Jan
8 8⅜	7⅞ 8⅛	7¾ 8⅛	8 8¼	7⅞ 8⅛	7¾ 7⅞	17,100	Cuban-American Sugar 100	3½ Feb 15	8½ Sept 5	3½ Aug	8⅞ May
*119 126⅞	*119 125	*119 126	*119¼ 126	*121 125	120 120	20	Preferred 100	72 Feb 15	127½ Sept 9	60 May	91½ Feq
*75 78	*76 77	*75½ 77⅝	*75½ 77⅝	76½ 76½	*75 77⅝	100	5½% conv preferred 100	41⅞ Feb 20	77 Dec 4	45½ Dec	45½ Dec
*12 12¼	12⅛ 12⅛	12¼ 12¾	13 13¼	*13 13⅛	12½ 13¼	1,700	Cudahy Packing Co 30	8 Dec 10	16½ Jan 25	9⅞ May	17 Apr
*14¾ 15½	14⅞ 15⅜	*14½ 15½	*14⅞ 15	*14½ 15	*14¾ 15	300	Cuneo Press Inc 5	12½ Dec 10	25 Jan 2	19½ June	29⅜ Feb
*97 99	*97 99	*97 99	*97 99	*97 99	*97 99	------	4½% preferred 100	98 Dec 30	99 Dec 16	------	------
*½ ⅝	⅝ ⅝	11/16 ¾	11/16 11/16	11/16 11/16	11/16 11/16	2,200	Curtis Pub Co (The) No par	⅜ Dec 26	1⅞ Jan 6	1½ Oct	4½ Jan
*15 17	17 17	17 17	*16 17	*15¼ 17	*14⅛ 17	20	Preferred No par	13¾ Dec 26	45 Jan 9	31 June	51 May
17¼ 17¼	*16½ 17¼	17⅜ 17⅜	17¼ 17¼	*16¼ 17¼	*16¾ 17⅛	300	Prior preferred No par	16 Dec 19	34¾ Feb 10	29¾ Dec	35½ Oct
8½ 8¾	8½ 8⅝	8¾ 8⅞	8⅝ 8⅞	8⅝ 8¾	8½ 8⅝	9,400	Curtiss-Wright 1	6⅞ Dec 10	10¼ Sept 8	6½ July	11⅜ Mar
25¾ 25¾	25¾ 25⅞	25¾ 25¾	25⅝ 25⅞	25½ 25⅝	25¾ 25⅞	1,800	Class A 1	24 Dec 10	29½ Jan 10	21¼ May	32⅜ Mar
*80 83½	*80 83½	*80 95	*80 95	*80 89	*80 89	------	Cushman's Sons Inc 7% pf 100	80 Dec 26	90 Aug 12	75 June	92 Mar
*44 47½	*44 47½	*44 ----	*44 ----	*44 47½	*44 ----	------	$8 preferred No par	42½ Feb 4	47¾ Mar 29	42 Sept	60 May
*16½ 17½	17½ 17½	17¼ 17½	17½ 17¾	*17½ 18	17½ 17½	1,200	Cutler-Hammer Inc No par	14¼ Dec 10	20 July 14	14⅝ May	23 Oct

D

Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS	1941 Lowest	1941 Highest	1940 Lowest	1940 High
3¾ 3¾	*3 3⅝	*3 3⅝	3¼ 3¼	*3 3¾	*3 3½	200	Davega Stores Corp 5	2⅞ Dec 31	5¼ Sept 12	3 May	5½ Mar
*15⅛ 17	*15⅛ 15½	*15⅛ 15⅞	15¾ 15¾	15⅝ 15⅝	*15¼ 16½	200	Conv 5% preferred 25	14½ Dec 15	18 Sept 8	13¾ May	18¼ Nov
10⅛ 10⅛	10 10	10 10	10⅜ 10½	10⅝ 10⅝	10¾ 11¼	2,500	Davison Chemical Co (The) 1	6¼ Apr 18	11¼ Oct 3	3⅝ May	8⅜ Apr
*108 109½	*108 109½	*108⅛ 109	*109⅛ 109½	*109⅛ 109½	109⅛ 109⅛	20	Dayton Pow & Lt 4½% pf 100	109½ July 2	114 Jan 24	107 June	114 Nov
8 8¼	8 8	8 8	*8 8⅛	8 8	7⅞ 8⅛	1,800	Decca Records Inc 1	------	------	------	------
22¼ 22¾	22⅞ 23	23⅛ 23½	23¾ 24¼	24 24¼	23¼ 23⅞	5,200	Deere & Co No par	18⅝ Feb 19	28⅜ Sept 18	13⅜ May	23⅞ Apr
*28 28¾	28⅞ 28⅞	*28⅜ 28⅞	*28⅝ 28⅞	28⅞ 28⅞	*28⅝ 29¼	200	Preferred 20	27 Apr 30	30⅛ Aug 7	21 June	28⅛ May
*11 13	*11 11¾	*11 11⅝	*10¾ 11½	*10¾ 11½	11½ 11½	100	Deisel-Wemmer-Gilbert 10	9½ Dec 23	18⅜ Jan 2	11⅞ May	19⅛ Apr
8¾ 9	8⅞ 9	9 9¼	9 9⅜	8⅞ 9⅛	9 9⅜	7,900	Delaware & Hudson 100	6 Dec 9	14 July 31	8¼ May	23⅜ Jan
4 4¼	4⅛ 4¼	4¼ 4½	4¼ 4⅜	4⅛ 4⅛	3⅞ 4¼	8,700	Delaware Lack & Western 50	2½ Feb 19	6¾ Aug 1	2⅜ Dec	5⅞ Jan
⅛ ⅛	*⅛ 3/16	5/32 5/32	¼ ¼	¼ ⅜	⅜ 7/16	1,100	‡Denv & R G West 6% pf 100	1/16 Sept 23	¼ Aug 12	1/16 Dec	¾ Jan
17⅝ 17¾	17¾ 17⅞	17⅝ 17¾	17⅞ 18	17⅝ 17¾	17⅝ 17⅞	6,700	Detroit Edison 20	16⅛ Dec 29	23¼ Apr 7	------	------
15¾ 16¼	16¼ 16¼	16½ 16½	16½ 16½	*16⅜ 16¾	16½ 17	630	Devoe & Raynolds A No par	12¼ Dec 17	20¼ Sept 15	12½ May	23¼ Jan
*24½ 25½	25½ 25¾	*25½ 25¾	25⅝ 25¾	26 26	25¾ 25¾	800	Diamond Match No par	21 Dec 23	29⅞ Jan 11	25⅞ May	36⅜ Apr
*37¾ 38¾	38⅜ 38⅜	38 38⅜	*37 38	*37 38	38 38	400	6% partic preferred 25	33 Dec 29	41 Jan 3	32 May	43¼ Feb
9 9	9 9¼	*8½ 9⅛	*8½ 9⅛	*9 9⅜	*9 9⅛	500	Diamond T Motor Car Co 2	6⅞ Apr 21	10⅛ Jan 10	4¾ May	10⅛ Feb
16⅝ 17¼	16¾ 16⅞	16⅞ 17	16¾ 16¾	17 17	17 17	1,600	Distil Corp-Seagr's Ltd No par	12⅝ May 12	18¼ Jan 11	12½ May	20⅛ Nov
*71¼ 75	*72 75	75 75	*71 75	*69 73	73 73	300	5% pref with warrants 100	65 Dec 24	86 Jan 6	56¼ May	86 Dec
*8⅛ 8¾	*8⅛ 8¾	*8⅛ 8¾	8¾ 8¾	*8½ 9¼	*8½ 9¼	100	Dixie-Vortex Co No par	7 May 3	11⅛ Nov 10	9 Dec	14⅜ Apr
*35 36	35¼ 36	*35½ 36	*35½ 35¾	35¾ 35¾	*35½ 35¾	90	Class A No par	32¾ Dec 27	37½ Oct 30	30½ May	38 Feb
*19½ 20¼	20¼ 20¼	20½ 20½	*20 21¼	20¼ 20½	*20¾ 21½	600	Doehler Die Casting Co No par	17 May 31	23⅛ Jan 28	14 May	24⅝ Apr
11¾ 11¾	11⅝ 12	11⅝ 12⅛	12⅛ 12¼	12 12⅛	11⅞ 12⅛	3,400	Dome Mines Ltd No par	x9¼ Dec 30	17⅛ July 14	11⅛ May	23⅞ Jan
65½ 66	65¾ 66½	67 67¾	68 68½	67½ 67½	66¼ 67	2,600	Douglas Aircraft No par	59¼ Dec 9	79 Jan 9	65⅛ July	94⅞ May
117¼ 117¼	*117½ 119¼	118 118½	120 120	*119½ 121¾	118¾ 121	1,100	Dow Chemical Co No par	y111⅛ Sept 16	141¾ Jan 4	127¼ Nov	171 Apr
*14¼ 14¾	15 15	15⅛ 15⅛	15 15¼	15 15	15 15	800	Dresser Mfg Co No par	12⅝ Dec 18	23⅛ June 24	14¾ Jan	30 Apr
*3⅛ 3¾	*3⅛ 3¼	3¼ 3¼	3¼ 3½	*3⅜ 3⅝	3½ 3½	500	Dunhill International 1	2⅜ Dec 10	6⅜ Jan 8	5 May	10 Mar
*7½ 10	*8 10	*7½ 9½	*8 10	*8 10	*8 10	------	Duplan Corp No par	6 Dec 24	10¾ July 29	9½ June	13¾ Jan
*112½ 120	*112½ 120	*112½ 120	*112½ 120	*112½ 120	*112½ 120	------	8% preferred 100	105 Aug 4	117 Jan 9	113 Oct	120 Jan
133½ 135⅝	133½ 136	134½ 136½	135 136½	134½ 135⅜	130¾ 134⅜	12,700	Du P de Nem (E I) & Co 20	136¼ Dec 24	164¾ Jan 7	146½ May	189¼ Apr
*125⅛ 126	125¾ 125¾	126 126	*125½ 126	125⅞ 125⅞	125⅞ 125⅞	400	$4.50 preferred No par	120⅞ Feb 14	127 Dec 15	114 May	129⅜ Dec
*113¼ 114	114 114	*113¼ 114½	*113¼ 114½	113¼ 113¼	*113¼ 114½	70	Duquesne Light 5% 1st pf 100	111¼ July 9	118 May 2	112½ May	118¾ Jan

E

Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS	1941 Lowest	1941 Highest	1940 Lowest	1940 High
24⅜ 24½	24¾ 24¾	25¼ 25½	25½ 25⅝	25¼ 25⅜	25¼ 25⅝	1,800	Eastern Airlines Inc 1	24 May 14	34 Jan 2	25¾ June	44½ May
2¾ 2¾	2¾ 2¾	2⅞ 3⅜	3¼ 3¼	3¼ 3¼	3 3	2,200	Eastern Rolling Mills 5	1⅞ Dec 10	5¼ Jan 23	3 May	6¼ Nov
136 138	135 136½	136 137	136½ 137	137¼ 137½	134½ 137	3,000	Eastman Kodak (N J) No par	120¼ May 26	145½ Sept 18	117 June	166¾ Jan
*174 176	*174 176	176 176	*170 176	176 176	*170 176	60	6% cum preferred 100	163 Apr 29	182½ Jan 9	155 June	180 Dec
31 31	31 31	31½ 31½	*31½ 31¾	*31½ 31¾	31¾ 31¾	800	Eaton Manufacturing Co 4	27 Dec 18	36⅞ Jan 10	22 May	37 Apr
*14½ 15½	14¾ 14¾	*14¾ 15¼	14¾ 14¾	*14¼ 15¼	*14¼ 15¼	200	Edison Bros Stores Inc 2	14½ Feb 14	17⅞ Sept 8	10½ May	17⅛ Jan
22⅛ 22¼	22½ 22¾	22¾ 23	23 23⅛	23 23	23 23	3,700	Electric Auto-Lite (The) 5	17¾ Dec 27	33⅞ Jan 10	25 May	41¾ Apr
*12¾ 12⅞	12⅞ 13	12⅞ 12⅞	*12⅞ 13	12⅝ 12¾	12⅜ 12¾	2,200	Electric Boat 3	10 Dec 10	17⅜ Jan 6	10¼ May	18⅜ Apr
¾ ¾	*9/16 ⅞	*½ ⅞	*⅝ ¾	11/16 11/16	*11/16 ⅞	300	Elec & Mus Ind Am shares	⅜ Jan 4	⅞ Aug 5	⅜ Dec	1¾ Jan
1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	2,100	Electric Power & Light No par	⅝ Dec 24	4⅜ Jan 11	3 May	8¼ Jan
32 32¾	33¼ 33¾	33¾ 34	*33 33½	*33¼ 33½	33½ 34	1,800	$7 preferred No par	27½ Feb 19	39⅞ Nov 6	18½ May	40⅞ Nov
28¾ 28⅞	29¾ 30½	*30½ 31½	30½ 30½	*30½ 31¼	31¼ 31¼	700	$6 preferred No par	23½ Feb 19	36⅝ Nov 6	15⅝ May	36¼ Nov
*30½ 31¼	30⅝ 30⅝	31 31¼	31½ 31½	31⅝ 31⅝	*31½ 32	700	Elec Storage Battery No par	26½ Dec 26	34⅜ Aug 29	x24⅞ June	33½ May
*22½ 24	*22⅝ 23¾	*22½ 24	*22½ 24¼	*22⅝ 24¼	*22⅝ 24¼	------	El Paso Natural Gas 3	21¾ Dec 29	33 July 7	26 May	41⅞ Jan
*46⅛ 48	*46⅛ 48	47 47	47¾ 48	47⅝ 48	48 48	900	Endicott Johnson Corp 50	39½ Feb 14	47½ Sept 22	35 May	46 Apr
108 108	*108 109¾	*108 109¾	108 108	109½ 109½	*108 109¾	40	5% preferred 100	107½ Nov 24	113 Oct 14	102 May	112 Mar
2⅝ 2¾	*2⅝ 2¾	2⅝ 2¾	2¾ 2⅞	2¾ 2¾	2⅝ 2¾	2,900	Engineers Public Service 1	2½ Dec 10	7 Jan 11	5⅜ May	12⅝ Jan
*67 71	*66 70	*66¼ 68⅛	*66½ 70	*67 71	*67 71	------	$5 preferred No par	64¾ Dec 29	80¼ Apr 4	63 May	83 Jan
*70 74	*70 74	*72⅛ 74	*72⅛ 74	*70 73⅛	*72⅛ 74	------	$5½ preferred No par	69 Dec 27	83½ July 17	66 May	89 Jan
81½ 81½	*77 90	*80 87	*78 87	*77 85	*77 83	10	$6 preferred No par	74¼ Dec 19	89½ July 24	77 Dec	97 Jan
*3/32 ¼	*3/32 ¼	*3/32 ¼	*3/32 ¼	*1/16 ¼	*1/16 ¼	------	Equitable Office Bldg No par	1/16 Nov 25	½ Jan 30	¼ Dec	⅞ Jan
6½ 6⅝	6½ 6¾	6¾ 6⅞	6¾ 6⅞	6⅝ 6⅝	6¾ 6⅞	8,600	‡Erie RR common w i No par	4¼ Dec 10	10 Aug 22	------	------
4⅞ 5⅛	5⅛ 5⅜	5⅜ 5¾	5⅝ 5¾	5⅜ 5⅝	5⅜ 5⅝	56,400	Ctfs of benef int w i No par	2¾ Dec 9	7⅝ Aug 4	------	------
36⅛ 36½	36½ 37	36¾ 37⅝	37⅜ 37⅞	37½ 37¾	37⅝ 37¾	6,700	5% pref series A w i 100	30½ Dec 29	42⅝ Nov 5	------	------
*---- 78	*---- 78	*---- 78	*---- 78	*---- 78	*---- 78	------	Erie & Pitts RR Co 50	75 Feb 28	75 Feb 28	67½ Aug	67½ Aug
*2⅛ 2¼	*2⅛ 2¼	*2⅛ 2¼	2 2⅛	*2 2⅛	2 2	300	Eureka Vacuum Cleaner 5	1¼ Dec 13	3⅝ Jan 2	2¼ Dec	5 Feb
*4⅞ 5	4⅞ 4⅞	4⅞ 5⅛	5¼ 5¼	4⅞ 5	4⅞ 4⅞	1,200	Evans Products Co 5	4 Dec 9	8¾ Jan 8	5 May	11¼ Apr
*25 25¾	25 25	24¾ 25½	25¼ 25½	*24¾ 25¼	*25 25½	800	Ex-Cell-O Corp 3	21¼ Dec 9	30¾ Jan 6	20½ Jan	34¾ May
*9/32 13/32	*9/32 13/32	*9/32 13/32	*9/32 13/32	*9/32 13/32	*9/32 13/32	------	Exchange Buffet Corp $2.50	3/16 Dec 4	⅝ Jan 7	⅜ Oct	1 Jan

F

Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS	1941 Lowest	1941 Highest	1940 Lowest	1940 High
36¼ 36¼	*36¼ 37¼	36¾ 36⅞	36⅞ 37⅛	37 37	37 37¼	1,200	Fairbanks Morse & Co No par	32 Dec 10	45½ Jan 3	29½ June	49¼ Apr
26¾ 27¼	27 27½	27⅜ 28¼	27½ 28¼	26¾ 27½	25⅞ 26⅝	12,500	Fajardo Sug Co of Pr Rico 20	16½ June 24	24⅞ Mar 10	17½ May	31½ Apr
*8 8⅛	*8 8⅛	*8 8¼	*8 8¼	*8 8⅛	8 8	400	Federal Light & Traction 15	6⅝ Dec 26	13 Mar 17	11 May	18⅞ Apr
90 90	*90 93	*90 93	*91 93	*91 98¼	*91 98	10	$6 preferred No par	90 May 2	100 Jan 27	85 June	102 Mar
*21 21¾	21½ 21½	22½ 22½	22⅝ 23½	23½ 24	24 24½	3,500	Federal Min & Smelt Co 2	19⅜ Dec 29	26¾ July 24	16 July	29¼ Jan
*9¼ 10	*9¼ 9⅞	*9⅜ 9¾	*9⅜ 9¾	9⅜ 9⅜	9⅜ 9⅜	200	Federal-Mogul Corp 5	8¾ Dec 12	14⅝ Jan 24	12⅝ Aug	15⅛ Oct

For footnotes see page 290.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked: Low	High	Bonds Sold No.	Range for Year 1941: Low	High
Foreign Govt. & Mun. (Concl.)							
§*Poland (Rep of) gold 6s 1940	A O	------	*9⅛	------	------	6¼	12
*4½s assented 1958	A O	------	*7	------	------	4	11¼
*Stabilization loan s f 7s 1947	A O	------	*14	23	------	10	13⅜
*4½s assented 1968	A O	------	8¼	8⅜	8	3¼	12
With declaration						4¾	4¾
*External sink fund g 8s 1950	J J	------	8½	9⅞	19	3¼	14¾
With declaration						10½	12
*4½s assented 1963	J J	------	7⅞	8⅞	24	3¼	12
With declaration						4¾	12
*Porto Alegre (City of) 8s 1961	J D	------	*10	11⅞	------	8⅛	12¾
*Extl loan 7½s 1966	J J	9⅞	9⅞	10	6	7¾	12⅜
*Prague (Greater City) 7½s 1952	M N	------	*10⅛	23	------	8⅝	23
¶*Prussia (Free State) extl 6½s 1951	M S	------	------	------	------	5	27
With declaration						16	27
*External s f 6s 1952	A O	------	------	------	------	5	27
Q							
Queensland (State) extl 6s 1947	F A	68	68	70	3	59	92½
R							
¶*Rhine-Main-Danube 7s A 1950	M S	------	------	------	------	6¾	27
*Rio de Janeiro (City of) 8s 1946	A O	12	11¼	12	20	7½	14
*Extl sec 6½s 1953	F A	9⅞	9½	10¾	101	6⅝	12⅜
Rio Grande do Sul (State of)—							
*8s extl loan of 1921 1946	A O	12¼	12	12⅝	19	9⅛	14⅝
*6s extl s f g 1968	J D	------	9¾	10¾	26	7⅝	12
*7s extl loan of 1926 1966	M N	11	10¾	11¼	57	8⅛	12⅞
*7s municipal loan 1967	J D	------	10¾	11¼	20	8	12⅞
¶*Rome (City) extl 6½s 1952	A O	------	------	------	------	7½	32
With declaration						16½	16½
S							
¶*Saarbruecken (City) 6s 1953	J J	------	------	------	------	22½	25½
Santa Fe extl s f 4s 1964	M S	65	65	66½	8	54⅞	70
*Sao Paulo (City of, Brazil) 8s 1952	M N	------	13	13¾	13	9⅞	17¼
*6½s extl secured s f 1957	M N	------	11⅝	11⅞	30	8½	16⅝
§*San Paulo (State) 8s 1936	J J	38½	38½	38½	1	26	42
*8s external 1950	J J	------	26½	30	9	16¾	30
*7s extl water loan 1956	M S	------	29	29½	3	16	30⅛
*6s extl dollar loan 1968	J J	28¾	24	29¾	17	15⅜	28¾
§*Secured s f 7s 1940	A O	------	59½	62½	56	43½	69¼
¶*Saxon State Mtge Inst 7s 1945	J D	------	------	------	------	6¼	26⅛
*Sinking fund g 6½s 1946	J D	------	------	------	------	26⅛	26⅛
Serbs Croats & Slovenes (Kingdom)							
*8s secured extl 1962	M N	5⅝	5⅝	6	26	3½	9
With declaration						4	6⅛
*7s series B sec extl 1962	M N	------	6	6	1	4	9⅞
With declaration						4¼	10
*Silesia (Prov of) extl 7s 1958	J D	------	*4¼	------	------	3¼	5½
*4½s assented 1958	J D	------	4⅝	4⅝	15	3½	6⅛
¶*Silesian Landowners Assn 6s 1947	F A	------	------	------	------	20½	26¾
Sydney (City) s f 5½s 1955	F A	56	55	56	2	55	80¾
T							
¶Taiwan Elec Pow s f 5½s 1971	J J	------	------	------	------	30	50¾
With declaration						30	44
¶Tokyo City 5s loan of 1912 1952	M S	------	------	------	------	14⅛	25
With declaration						21	21
External s f 5½s guar 1961	A O	------	------	------	------	34	54
With declaration						38	42
U							
*Uruguay (Republic) extl 8s 1946	F A	------	*65	------	------	55	59
*External s f 6s 1960	M N	------	------	------	------	48	60
*External s f 6s 1964	M N	------	------	------	------	57	57
3¾s-4-4⅛s ($ bonds of 1937) external readjustment 1979	M N	58	56¼	58	39	39¾	60
3¾-4-4⅛s ($ bonds of 1937)— External conversion 1979	M N	------	55	55	4	35⅞	57
3⅞-4⅛-4 5/16s extl conv 1978	J D	------	*51¼	57	------	35⅝	55⅞
4-4¼-4½s extl readj 1978	F A	58½	58½	59⅞	21	41¼	60¼
3½s extl readjustment 1984	J J	------	*45	52	------	36¼	47
V							
¶*Venetian Prov Mtge Bank 7s 1952	A O	------	------	------	------	11	28
¶*Vienna (City of) 6s 1952	M N	------	------	------	------	4	12⅛
W							
*Warsaw (City) external 7s 1958	F A	------	*4½	------	------	2⅝	9½
*4½s assented 1958	F A	------	4⅝	4⅝	15	3	9
With declaration						4½	4⅝
Y							
¶Yokohama (City) extl 6s 1961	J D	------	------	------	------	30	57¾
With declaration						32	32
RAILROAD and INDUSTRIAL COMPANIES							
A							
‡Abitibi Power & Paper—							
§*5s series A unstamped 1953	J D	66½	66½	67¼	19	43½	70
*Stamped 1953	J D	------	55½	55½	3	49	58½
Adams Express coll tr g 4s 1948	M S	------	100½	100½	3	99¾	102⅝
Coll trust 4s of 1907 1947	J D	------	*98½	100	------	98½	103⅝
10-year deb 4¼s stamped 1946	F A	------	106	106	4	100¾	107¾
¶*Adriatic Elec Co extl 7s 1952	A O	------	------	------	------	20	25
Ala Gt Southern 1st cons A 5s 1943	J D	------	*------	106½	------	107¾	110½
1st cons 4s series B 1943	J D	------	------	------	------	105¾	107⅞
Albany Perfor Wrap Pap 6s 1948	A O	------	54	55	2	48	59
6s with warr assented 1948	A O	------	*55	60	------	41	54½
Alb & Susq 1st guar 3½s 1946	A O	86	84	86	5	75½	85
3½s registered 1946	A O	------	*80	85	------	75	80
Alleghany Corp—							
5s modified 1944	F A	91⅝	89½	92	60	84	93¼
5s modified 1949	J D	------	75	76	5	68¼	79¾
5s modified 1950	A O	------	61	62⅞	35	58	65⅝
*5s income 1950	A O	56	56	58	34	52	63½
Alleghany & West 1st gu 4s 1998	A O	------	*60⅛	69¾	------	59⅞	73
Allegh Val gen guar g 4s 1942	M S	100 7/32	100 7/32	100 9/32	2	100⅜	104
Allied Stores Corp 4½s debs 1951	F A	------	103⅛	103⅛	2	102	105¼
Allis-Chalmers Mfg conv 4s 1952	M S	106⅝	106⅝	107½	10	106	108⅞
¶*Alpine-Montan Steel 7s 1955	M S	------	------	------	------	------	------
Am & Foreign Pow deb 5s 2030	M S	66½	66	67	143	52	69½
Amer I G Chem conv 5½s 1949	M N	102⅝	102⅝	104¼	28	100¾	104½
Am Internat Corp conv 5½s 1949	J J	99¼	97½	99¼	8	97½	103
American Telep & Teleg—							
3¼s debentures 1961	A O	107½	107⅛	108⅛	35	106	110⅜
3¼s debentures 1966	J D	107⅞	107⅜	108⅛	19	105½	110⅜
3s conv deb 1956	M S	107¾	107¾	108¼	278	107⅜	113⅛
Am Type Founders conv deb 1950	J J	------	*104	104½	------	101¾	108
Am Wat Wks & Elec 6s ser A 1975	M N	107¼	107¼	108	16	106	111
Anaconda Cop Min deb 4½s 1950	A O	------	*105⅞	------	------	102½	106⅝
*Anglo-Chilean Nitrate deb 1967	Jan	40⅛	40	40¼	21	26⅛	42¼
‡Ann Arbor 1st g 4s 1995	Q J	------	66	67	16	49	71¼
Ark & Mem Br & Term 5s 1964	M S	------	------	------	------	98¾	100⅝
Armour & Co (Del) 4s B 1955	F A	105⅝	104⅛	104⅞	57	100	107
1st s f 4s ser C (Del) 1957	J J	104½	101¼	101¾	33	101	107
Atchison Topeka & Santa Fe—							
General 4s 1995	A O	109	108	109	63	105⅞	111¼
Adjustment gold 4s 1995	Nov	------	*88¼	93	------	86¼	93½

For footnotes see page 291.

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NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (*Cont.*)							
Atchison Top & Santa Fe (*Concl.*)							
Stamped 4s 1995	M N	------	88¼	89	19	86½	94⅜
Conv gold 4s of 1909 1955	J D	------	*102	----	---	97	103⅝
Conv. 4s of 1905 1955	J D	------	*102	----	---	97½	103¾
Conv gold 4s of 1910 1960	J D	------	*97¼	----	---	95½	101
Rocky Mtn Div 1st 4s 1965	J J	------	*103½	104⅞	---	100½	105
Trans-Con Short L 1st 4s 1958	J J	------	111¼	111¼	1	111	112⅞
Cal-Ariz 1st & ref 4½s A 1962	M S	110⅜	110⅜	110½	6	109	111¾
Atl Knox & Nor 1st g 5s 1946	J D	------	*100	111⅞	---	111	112¾
Atl & Charl A L 1st 4½s A 1944	J J	------	100½	100½	1	97½	101¼
1st 30-year 5s series B 1944	J J	------	102	102⅛	22	99¾	102¼
Atlantic Coast 1st cons 4s July 1952	M S	82¾	80¾	82⅞	167	72	81½
General unified 4½s A 1964	J D	65¾	65¼	66⅜	278	56	69
10-year coll tr 5s May 1 1945	M N	97⅜	97½	98¼	100	77	97¼
L & N coll gold 4s Oct 1952	M N	72¼	72	73	113	65½	75
Atlantic & Dan 1st g 4s 1948	J J	37¼	36½	40	39	29⅞	38
Second mortgage 4s 1948	J J	31⅛	30⅛	32	90	24	34½
Atl Gulf & W I SS coll tr 5s 1959	J J	------	99½	99½	5	75¼	104¼
Atlantic Refining deb 3s 1953	M S	105	104¼	105	5	103	106½
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A O	61⅞	60⅜	62½	146	53⅜	73⅞
4s registered 1948	A O	------	*------	70	---	53½	68
Stamped modified bonds—							
1st mtge g (int at 4% to Oct 1 1946) due July 1948	A O	64¼	63½	65⅛	233	56⅜	73⅞
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J D	37¾	36	38¾	485	27⅛	47½
Ref & gen ser C (int at 1 1-5% to Dec 1 1946) due 1995	J D	42½	40⅞	43⅞	280	31	53⅞
Ref & gen ser D (int at 1% to Sept 1 1946) due 2000	M S	37¼	36¼	38¼	402	26	46⅞
Ref & gen ser F (int at 1% to Sept 1 1946) due 1996	M S	37¼	36¼	38⅛	274	26	47
♦Conv due Feb 1 1960	F A	37½	36	38½	949	14⅝	35½
Pgh L E & W Va System—							
Ref g 4s extended to 1951	M N	52½	52½	53¾	75	43⅜	61½
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J J	46	45¾	47⅛	166	36½	50⅛
Toledo Cin Div ref 4s A 1959	J J	------	49¾	51⅞	18	43⅛	58¼
Bangor & Aroostook 1st 5s 1943	J J	------	97	97	7	84	98¼
Con ref 4s 1951	J J	53½	52¼	54	42	43	55
4s stamped 1951	J J	53½	52	54¼	51	43	55¾
Battle Cr & Stur 1st gu 3s 1989	J D	------	*42	48	---	44⅞	48
Beech Creek ext 1st g 3½s 1951	A O	76⅛	72⅞	76⅜	11	83	85
Bell Telep of Pa 5s series B 1948	J J	108⅛	108	108⅜	13	106¾	113⅝
1st & ref 5s series C 1960	A O	------	128¾	129	14	130	137¼
Belvidere Del cons 3½s 1943	J J	------	*102 3/16	----	---	----	----
Beneficial Indus Loan 2¾s 1950	J D	99	99	99	18	97	100⅝
2¾s debentures 1956	A O	------	97	97¼	35	96¾	97⅝
¶♦Berlin City El Co deb 6½s 1951	J D	------	----	----	---	4	27
With declaration		------	----	----	---	26¼	26¼
♦Deb sinking fund 6½s 1959	F A	------	----	----	---	6½	26½
With declaration		------	----	----	---	25½	25½
♦Debenture 6s 1955	A O	------	----	----	---	5	27
With declaration		------	----	----	---	15½	15½
¶♦Berlin Elec El & Undergr 6½s 1956	A O	------	----	----	---	6⅜	17
Beth Steel 3½s conv debs 1952	A O	------	104⅜	104⅞	34	104	107
Consol mtge 3¼s ser F 1959	J J	------	104¾	104¾	2	102¼	107
Consol mtge 3s ser G 1960	F A	101¼	101¼	101½	9	100	104¾
Consol mtge 3¼s ser H 1965	F A	104	103⅝	104	15	102¼	106½
Big Sandy 1st mtge 4s 1944	J D	------	*107	----	---	107½	109
Blaw Knox 1st mtge 3½s 1950	F A	------	*102⅝	----	---	99½	102½
Boston & Maine 1st 5s A C 1967	M S	------	*71½	79½	---	68	79¾
1st M 5s series II 1955	M N	------	* ----	85½	---	81½	90
1st g 4¾s series JJ 1961	A O	------	75	----	10	72	78
1st mtge 4s series RR 1960	J J	74⅜	72	75	61	66½	74½
♦Inc mtge 4½s ser A July 1970	M N	38¾	37¼	39¼	267	18⅝	39⅞
‡♦Boston & N Y Air L 1st 4s 1955	F A	------	16	16	9	9¼	22⅛
Bklyn Edison cons M 3¼s 1966	M N	------	108⅛	108⅛	1	107	111⅜
Bklyn Union El 1st g 5s 1950	F A	------	*100⅛	----	---	101½	104
Bklyn Un Gas 1st cons g 5s 1945	M N	105⅝	105¼	106	7	104	111½
1st lien & ref 6s series A 1947	M N	------	106½	108	5	105	113⅝
Debenture gold 5s 1950	J D	87½	87½	88	3	83	95⅝
1st lien & ref 5s series B 1957	M N	103½	103½	104½	53	102	107½
Buffalo Gen Elec 4½s B 1981	F A	------	113½	113½	1	111	114
Buff Niag Elec 3½s series C 1967	J D	------	*110⅜	----	---	108¾	111
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M N	39⅝	38½	40⅜	227	32	48
‡Burlington Cedar Rap & Nor—							
§♦1st & coll 5s 1934	A O	------	5¾	5¾	3	3½	8½
♦Certificates of deposit		------	5½	5½	15	3½	7
Bush Terminal 1st 4s 1952	A O	------	80	80	1	66½	81
Consolidated 5s 1955	J J	------	56	58	14	41⅞	59⅛
Bush Term Bldgs 5s gu 1960	A O	76	71	76	11	66	78½
C							
California-Oregon Power 4s 1966	A O	107	106½	107	5	105	108⅝
Canada Sou cons gu 5s A 1962	A O	84¼	83	84½	45	75	89¾
Canadian Nat gold 4½s 1957	J J	------	105½	106	3	90½	107½
Guaranteed gold 5s July 1969	J J	------	105½	105½	6	93¼	106⅞
Guaranteed gold 5s Oct 1969	A O	------	109	109¾	13	94	110
Guaranteed gold 5s 1970	F A	------	109	109	3	93¾	110
Guar gold 4¾s 1955	J D	------	107	107	1	92¼	108½
Guaranteed gold 4½s 1956	F A	105½	105½	105⅝	12	90½	107⅜
Guar gold 4½s 1951	M S	------	105	105½	21	90¼	106
Canadian Northern deb 6½s 1946	J J	110⅜	110	110⅜	8	102¾	112½
Can Pac Ry 4% deb stk perpet	J J	67¼	67¼	68⅜	35	52	69⅜
Coll trust 4½s 1946	M S	93½	93½	93¾	11	76	95⅞
5s equip trust ctfs 1944	J J	104¼	103⅞	104¼	5	100¾	106¼
Coll trust gold 5s 1954	J D	86⅞	86¾	88	34	69⅝	89¾
Collateral trust 4½s 1960	J J	83¼	82½	83¼	19	64⅜	86¼
‡§♦Carolina Cent 1st guar 4s 1949	J J	------	*43½	47½	---	41	50¼
Carolina Clinch & Ohio 4s 1965	M S	106½	106¼	106½	12	104½	108⅜
Carriers & Gen Corp 5s w w 1950	M N	------	*100	101	---	96½	104
Cart & Adir 1st gu gold 4s 1981	F A	------	46¼	46¼	1	43	53
Celanese Corp of America 3s 1955	F A	------	100	100¼	29	97⅜	103
Celotex Corp deb 4½s w w 1947	J D	96¼	94¾	96¼	33	88	97⅛
♦Cent Branch U P 1st g 4s 1948	J D	------	*21⅝	26	---	17¼	32½
‡Central of Georgia Ry—							
♦1st mtge 5s Nov 1945	F A	------	*42⅜	46	---	28½	55
§♦Consol gold 5s 1945	M N	12½	12	13	176	5⅛	16½
♦Ref & gen 5½s series B 1959	A O	3¼	3¼	3⅝	17	1¼	5⅛
♦Ref & gen 5s series C 1959	A O	------	3⅜	3⅝	31	1⅛	5
♦Chatt Div pur money g 4s 1951	J D	------	*13⅜	15¾	---	5⅜	16½
♦Mobile Div 1st g 5s 1946	J J	11½	11	11½	7	5½	15½
Central Illinois Light 3½s 1966	A O	------	*112⅛	----	---	108⅜	112
‡♦Cent New Engl 1st gu 4s 1961	J J	68¼	68	68¼	14	56	70
‡♦Central of N J gen g 5s 1987	J J	16	16	17½	62	12½	22
5s registered 1987		------	14⅛	15½	52	11	19½
♦General 4s 1987	J J	14⅞	14⅝	15	19	11¼	19¼
4s registered 1987		------	*14¼	15	---	12½	19
Central N Y Power 3¾s 1962	A O	------	107⅛	107¾	13	106¼	109⅛
Cent Pac 1st ref gu gold 4s 1949	F A	76¼	72¼	76½	186	65⅞	76⅜
Through Short L 1st gu 4s 1954	A O	------	68	68	13	61	75⅞
Guaranteed g 5s 1960	F A	54½	53⅜	56	382	42	58¾
Central RR & Bkg of Ga 5s 1942	M N	------	*76	80	---	51¼	80
Certain-teed Prod 5½s A 1948	M S	81	81½	84	23	77⅞	91¾
Champion Paper & Fibre—							
S f deb 4½s (1935 issue) 1950	M S	------	105	105	1	102	107¼
S f deb 4½s (1938 issue) 1950	M S	------	102⅜	102⅛	3	100¼	104½
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M S	------	*127½	----	---	126½	134
Ref & impt mtge 3½s D 1996	M N	101¾	101½	102½	32	101	106
Ref & impt M 3½s ser E 1996	F A	102¼	102⅛	102¼	23	100½	106
Potts Creek Br 1st 4s 1946	J J	------	* ----	109	---	----	----
R & A Div 1st con g 4s 1989	J J	------	*121¾	----	---	120⅛	122½
2d consol gold 4s 1989	J J	------	*111⅛	119	---	112	119¼

For other footnotes see page 291.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1940 Lowest	Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
3⅜ 3⅝	*3½ 3⅝	3⅜ 3⅝	3½ 3⅝	3½ 3⅝	*3½ 3⅝	1,400	Federal Motor Truck No par	2¼ Apr 16	4¼ Jan 7	2¼ May	4⅞ Jan
17¾ 17¾	*17⅛ 17¾	17⅝ 17¾	17⅝ 17⅝	*17 17½	17 17	600	Federated Dept Stores No par	14¾ Dec 23	27½ Sept 22	15 May	25 Jan
*85¼ 89	*85½ 89	*85½ 89¾	*86½ 88	*86½ 89	*86½ 89	------	4¼% conv preferred 100	86 Dec 29	97½ Jan 15	79 June	98⅛ Dec
*9¾ 10½	*10⅛ 10½	10¼ 10½	*10⅜ 10¾	10⅝ 10⅝	*10¼ 10¾	300	Fed'l Enamel Corp 1	8¼ Dec 17	16 Sept 12	10 May	20 Jan
39 39	38¾ 39¼	39 39	*39 40	39½ 39½	39⅞ 40	1,200	Fidel Phen Fire Ins N Y $2.50	34¼ Feb 19	45¾ Sept 24	27½ May	40⅝ Feb
*11¼ 15	*10 15	*11½ 15	*11½ 15	*11½ 15	*11½ 15	------	Filenes (Wm) Sons Co No par	12 Dec 8	13 Nov 28	14 Sept	22½ Jan
*13½ 14	13⅞ 13⅞	14 14⅜	14⅝ 14¾	*14⅜ 14⅝	14⅜ 14⅜	900	Firestone Tire & Rubber 10	12¾ Dec 19	18½ Jan 10	12¼ May	21¾ Jan
90½ 90½	90½ 90½	90⅝ 90⅝	90½ 90½	*90½ 91⅝	90¾ 90¾	800	6% preferred series A 100	90 Dec 19	105 Jan 10	84 May	106 Jan
37½ 38	*37½ 38	38 38¼	38⅜ 39	38⅝ 38⅝	39 39	1,400	First National Stores No par	31⅞ May 12	42½ Jan 13	32½ May	46 Jan
9⅝ 9⅝	9½ 9⅝	9⅝ 9⅝	9¾ 9¾	9⅝ 9⅞	9⅝ 9⅝	1,900	Flintkote Co (The) No par	8⅜ Dec 23	16⅛ July 8	10⅛ May	21⅝ Apr
*95 97½	*95 97½	*95 97½	*95 97½	96½ 96½	*95 97½	100	$4.50 preferred No par	98 Dec 8	103 Nov 17	----	----
*19 20	*19 20	*19½ 20	*19 20	*19 19⅝	19¾ 19¾	100	Florence Stove Co No par	16½ Dec 31	33⅞ Jan 8	24¾ June	38¼ Mar
*20¼ 22	*20¼ 22	*20¼ 22	*19½ 22	*19¾ 22	*19¾ 22	------	Florsheim Shoe class A No par	17¼ Dec 24	25¼ Apr 4	19 May	25¼ Apr
4¼ 4⅜	4⅜ 4⅜	4⅜ 5⅛	5 5	*4¾ 4⅞	4¾ 4¾	2,100	Follansbee Steel Corp 10	3⅛ Dec 10	7 Jan 4	6⅜ Sept	8⅝ Nov
*29½ 30⅞	31 31	31 33	*30 33	*30 33	*30 33	130	5% conv preferred 100	21 June 23	35 Dec 2	22 Sept	32 Nov
31¾ 32	31¾ 32½	32 32¼	*31¾ 32½	*31¾ 32	*31¾ 32	700	Food Machinery Corp 10	24 May 31	32⅛ Sept 5	18⅛ June	35 Jan
*11¼ 11⅞	11⅞ 11⅞	*12 12⅜	12 12	11⅞ 11⅞	11½ 11½	600	Foster-Wheeler 10	9⅛ Dec 10	20¼ Jan 7	9½ May	21¼ Apr
*115 130	*115½ 130	*115½ 130	*116 130	*116½ 130	*116½ 130	------	$7 conv preferred No par	105 Feb 19	132 Jan 7	61 May	118 Dec
9 9	9 9	8⅝ 9¼	9 9	8¾ 8¾	8½ 8½	1,500	Francisco Sugar Co No par	2⅛ Feb 17	9 Dec 8	2½ Aug	6½ Apr
*30 42	*38 42	*38 42	*38 42	*38 42	*38 42	------	F'k'n Simon&Co Inc 7% pf 100	36 May 21	46 Jan 7	20 May	41 Dec
37 37	*36 38	37 37½	38 38	*37 37¾	37¼ 37¼	900	Freeport Sulphur Co 10	32½ May 31	41 July 31	24¾ May	39¼ Dec
*18⅝ 19	18⅝ 18⅝	18¾ 18¾	18¾ 18¾	*18½ 18¾	18 18⅜	600	Fruehauf Trailer Co 1	18 Dec 23	23¼ July 29	----	----
*94 96	*94 94½	94 94	*94 95	*94 95	*94 5	10	5% conv preferred 100	93¾ Dec 30	99 Aug 1	----	----
							G				
*1⅝ 1⅞	*1⅝ 1⅞	*1⅝ 1⅞	*1⅝ 1⅞	*1⅝ 1⅞	*1¾ 1⅞	------	Gabriel Co (The) cl A No par	1⅜ Dec 29	2½ June 5	1½ May	3⅛ Sept
*2 2¼	*2 2¼	2⅛ 2⅛	2⅛ 2⅛	*2⅛ 2¼	2⅛ 2⅛	600	Gair Co Inc (Robert) 1	1¼ Apr 10	2¾ Sept 12	2 Dec	5¼ Apr
10¼ 10¼	10¾ 10¾	*10 10¾	*9⅞ 10¾	*9⅞ 10¾	*9⅞ 10¾	200	6% preferred 20	7½ Apr 16	12 Nov 29	----	----
19 19	*18¼ 19	18½ 19	18⅞ 19	18½ 18½	19 19	150	Gamewell Co (The) No par	15 Dec 10	23 Sept 23	12 May	20 Sept
*3½ 3⅝	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	1,400	Gar Wood Industries Inc 1	2½ Dec 10	5¼ Mar 21	----	----
*6⅛ 7	*6¼ 7	*6¼ 7	*6½ 7	*6½ 7	*6½ 7	------	5% preferred 10	6 Apr 23	8 Mar 21	----	----
*10 11¼	*9 11¼	*9½ 11¼	*9¾ 10¼	*10 10½	*9¼ 10½	------	Gaylord Container Corp 5	8⅛ Dec 30	12½ July 29	8 June	14½ Apr
*47 50	*47 50	*47 50	*47 50	*47 52⅛	*47 52	------	5½% conv preferred 50	47½ Jan 21	53⅞ May 8	45½ June	51 May
4¾ 4¾	4¾ 5	5 5⅛	5⅛ 5⅛	5⅛ 5¼	5⅛ 5⅛	2,900	Gen Amer Investors No par	4 Apr 16	5¾ Oct 15	3½ May	7¾ Apr
*104 108	*104 108	*104 108	*104 108	*103 106¾	*103 106	------	$6 preferred No par	101 June 5	104 Sept 10	94 June	105 Dec
42½ 42½	42¾ 43	44 44	43½ 44½	43¼ 44¼	44 44¼	2,500	Gen Am Transportation 5	39⅛ Dec 27	55 Jan 6	35¾ May	57¼ Jan
4 4	3⅞ 4	3⅞ 3⅞	4 4	4 4	4⅛ 4⅛	800	General Baking 5	3⅛ Dec 27	7¼ Jan 8	5⅜ May	8¼ Jan
*113½ 114	114 114	113½ 114	114 114	*114½ 124	*114¼ 124	240	$8 preferred No par	115 Dec 31	144 July 14	118 May	145 Jan
*3⅛ 3¾	*3⅛ 3¾	*3⅜ 3¾	3½ 3½	3¾ 3¾	3⅜ 3⅝	300	General Bronze Corp 5	2½ Dec 9	5 Mar 20	1¾ May	4⅛ Sept
2¾ 2⅞	*2⅝ 2¾	2¾ 2⅞	2⅞ 2⅞	2⅞ 2⅞	2¾ 2⅞	1,400	General Cable Corp No par	2 Dec 29	6⅛ Jan 6	4⅛ May	11⅞ Jan
8½ 8½	*8½ 8⅞	8⅞ 9⅛	9¼ 9⅜	*8¾ 9⅜	*8¾ 9	1,000	Class A No par	6¾ Dec 10	15⅞ Jan 10	11¾ May	29½ Apr
*90 92	*88 92	*90 92½	*90 92⅛	*86⅞ 91⅞	*88 91⅞	------	7% cum preferred 100	73½ Feb 19	97 Sept 18	48½ Feb	89½ Nov
*17 17¾	18 18	18 18	*17⅝ 18	18 18	*17¾ 18	400	General Cigar Inc No par	16 Dec 13	22 Oct 3	12¾ May	22 Nov
*122 127	*122 127	*122 127	*122 127	*122 127	127 127	90	7% preferred 100	118 Dec 27	130½ Apr 7	102 May	120 Dec
27⅛ 27⅜	27 27⅜	27¼ 28¼	28 28⅜	28 28⅜	27⅞ 28⅜	26,800	General Electric Co No par	24¾ Dec 10	35⅛ Jan 14	26⅛ May	41 Jan
39 39½	38½ 39½	38¾ 39½	38¾ 39	38¾ 38⅞	38⅝ 38¾	4,100	General Foods Corp No par	33⅝ Feb 15	42⅜ Sept 25	33¾ Dec	49⅜ Apr
*111¾ 116½	*111¾ 116½	*111¾ 116	*111¾ 116	*113⅛ 116	*113⅛ 116	------	$4.50 preferred No par	112½ Jan 8	117¼ Aug 6	111⅛ May	118⅝ Jan
1⅜ 1½	1⅜ 1½	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1¾	1½ 1⅝	61,100	Gen Gas & Electric A No par	¼ Jan 6	1½ Nov 27	¼ May	⅝ Jan
*97 103	*99 101	*99 101	*90 100	100 101	99 100	330	$6 conv pref series A No par	38 Jan 2	104 Nov 28	28 Sept	44 Jan
*82 83	82 82	*81½ 82⅛	*81½ 82⅛	82⅛ 82⅛	*81½ 81½	200	General Mills No par	78¼ July 8	91 Sept 19	77¾ May	101 Apr
*129⅛ 130	*129⅛ 130	*129⅛ 130	*129⅛ 130	*129⅛ 130	130 130	10	5% preferred 100	125 Dec 15	132¼ Jan 28	118 May	131 Dec
31⅝ 32⅛	31¾ 32¼	32¼ 32⅝	32⅝ 33	32⅝ 33	32¾ 33⅛	42,200	General Motors Corp 10	28⅜ Dec 18	48½ Jan 6	37¼ May	56⅜ Apr
*124½ 125¼	124½ 124½	*124½ 125	125¼ 125¼	125 125½	125 125½	1,000	$5 preferred No par	121½ Dec 23	127½ Aug 25	116 May	127⅛ Mar
*28½ 29	*27½ 29½	*27½ 29	*27½ 28½	*27½ 28½	*27½ 28⅜	------	Gen Outdoor Adv A No par	27½ Dec 26	48 Mar 7	32½ June	60 Dec
*2⅞ 3	3 3	3 3	3 3	3 3	2⅞ 2⅞	1,000	Common No par	3 Sept 24	4⅜ Jan 4	3½ June	7¼ Apr
---- ----	---- ----	---- ----	---- ----	---- ----	---- ----	------					
1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	*1⅝ 1¾	1¾ 1¾	1,600	Hayes Mfg Corp 2	1⅛ Dec 10	3½ Jan 6	2 Aug	4½ Apr
*91 93½	*91½ 93½	91½ 92	92 92	93 93	*92 93½	500	Hazel-Atlas Glass Co 25	76 June 12	96 Sept 5	89⅞ June	113¼ Jan
6⅛ 6⅛	6⅛ 6¼	*6⅛ 6¼	6⅜ 6⅜	6¼ 6⅜	6¼ 6¼	1,600	Hecker Products Corp 1	5 Dec 20	8⅜ Sept 19	6⅞ Dec	11⅜ Apr
*55 60	*55 60	*55 60	*55 60	*55⅛ 60	*55⅛ 60	------	Helme (G W) 25	50⅛ Dec 22	96 Jan 13	86 June	110 Jan
*143¼ 155	*143¼ 155	*143¼ 155	*143¼ 155	*143¼ 155	*143¼ 155	------	Preferred 100	150 Dec 1	168 July 11	155 Jan	167 Dec
*12½ 13	*12½ 12⅞	12½ 12½	12½ 12½	*12¼ 13¼	*12¼ 13¼	300	Hercules Motors No par	10¾ Apr 21	16⅜ Jan 9	12½ May	21½ Apr
70 70¾	69 70¼	69 69¾	69½ 70½	71¼ 71½	70 70	2,700	Hercules Powder No par	65¼ Dec 9	80¼ July 29	69 Dec	100½ Apr
*126 127½	*126 127½	*126 127½	127½ 127½	*126½ 127½	127½ 127½	30	6% cum preferred 100	z123½ May 1	132½ Oct 21	126¼ Aug	133½ Jan
*38⅞ 39	39 39	38⅞ 38⅞	*39 40½	*39 40½	*39 40½	200	Hershey Chocolate No par	33½ Dec 19	56¾ Jan 18	50 June	67¼ Apr
*102½ 103½	102½ 102½	*99⅞ 104⅛	*99⅞ 102	*100⅜ 102	101 101	200	$4 conv preferred No par	99½ June 17	115 Jan 8	94⅞ May	115¼ Jan
*12½ 14⅛	*12½ 14¾	*12½ 14¾	*12½ 14¾	*12½ 14⅝	*12½ 14¾	------	Hinde & Dauch Paper Co 10	12½ Dec 29	16½ Sept 15	12½ July	18¾ Jan
*12 14	*10 14	*11½ 14	*11 13¾	*10¼ 13	*10¼ 13	------	Hires Co (C E) The 10	12½ Dec 29	18⅞ Aug 18	----	----
*15⅞ 16¼	16¼ 16¼	*16 17	*16⅜ 16¾	16⅜ 16⅜	16⅜ 16½	600	Holland Furnace (Del) 10	13⅝ Dec 29	30¾ Jan 10	19 May	35¼ Apr
*5¾ 6	*5¾ 6	6 6	6¼ 6¼	*6 6¼	*6 6¼	200	Hollander & Sons (A) 5	5¾ Dec 31	9½ July 24	4¼ July	9¾ Nov
16 16	16¼ 16½	16¾ 17	x16⅞ 17	16⅝ 16⅝	16½ 16½	2,400	Holly Sugar Corp No par	9 Feb 14	16⅞ Aug 5	8 May	16½ Apr
*112½ ----	*114 ----	*114 ----	*113 ----	*113 ----	*113 ----	------	7% preferred 100	x107½ Apr 14	115 Oct 27	103 May	110 Mar
35¾ 36	36¼ 36¾	36½ 36½	36½ 36⅝	36½ 36¾	36½ 37	2,600	Homestake Mining 12.50	30⅛ Dec 23	52⅜ Jan 8	35 May	60¼ Jan
*29 30	*29 30	*29 30	29½ 30	*29½ 32½	*29¾ 32⅜	200	Houdaille-Hershey cl A No par	24 Dec 29	39 Jan 27	28 May	38¾ Dec
*9¼ 10	*9¼ 10	9½ 9½	9¾ 9¾	9¼ 9¼	*9⅜ 9½	400	Class B No par	7⅜ Dec 27	13¾ Jan 6	8¾ May	16¼ Apr
*40 42	*40½ 43	*41 43	*41 43	*41 43	*40¾ 43	------	Household Finance No par	36 Dec 24	64 Jan 9	54½ May	71½ Apr
*102 109	103⅛ 103⅛	*102 108⅛	*102½ 108⅛	*103 108⅛	*103 107⅛	100	5% preferred 100	100 Aug 14	111 Jan 15	101 June	112 Dec
3 3	2⅞ 2⅞	3 3⅛	3¼ 3¼	*3⅛ 3¼	3⅛ 3¼	2,600	Houston Oil of Texas v t c 25	2⅝ Dec 24	5 July 22	3⅜ May	6⅞ Jan
*31⅛ 32	*31 32	32 33½	33⅞ 34½	33 34	33 33¾	2,500	Howe Sound Co 5	26½ Apr 22	37½ Jan 8	28 Aug	50⅛ Feb

For footnotes see page 290.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Jan. 10	Monday Jan. 12	Tuesday Jan. 13	Wednesday Jan. 14	Thursday Jan. 15	Friday Jan. 16	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 On Basis of 100-Share Lots Lowest	Range for Year 1941 Highest	Range for Previous Year 1940 Lowest	Range for Previous Year 1940 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per Share	$ per share	$ per share	$ per share
*7/16 ½	½ ½	*½ ⅝	½ ½	*⅜ ½	*⅜ ½	400	Hudson & Manhattan----100	3/16 Dec 24	⅝ Jan 22	½ Dec	1⅝ Feb
3 3¼	3¼ 4	3¼ 3¾	2¾ 2¾	*2⅝ 3¼	2¾ 2¾	1,700	5% preferred----100	1¼ Dec 23	3⅝ Jan 6	2½ May	7½ Feb
19¾ 19⅞	*19⅝ 19⅞	20 20¼	20 20¼	20⅛ 20¼	20 20⅛	1,800	Hud Bay Min & Sm Ltd No par	15¾ May 26	21⅞ Sept 11	13 May	27 Jan
3½ 3⅝	3⅝ 3⅝	3⅝ 3⅝	3⅝ 3⅝	3⅝ 3⅝	*3⅝ 3⅝	3,100	Hudson Motor Car----No par	2⅝ Dec 10	4⅞ Jan 13	May	6½ Feb
⅜ ⅜	11/32 ⅜	⅜ ⅜	13/32 7/16	½ ⅝	9/16 ⅝	21,600	‡Hupp Motor Car Corp----1	¼ Nov 5	¾ Jan 6	½ May	1 Jan
							I				
7½ 7¾	7½ 7¾	7¾ 7¾	7½ 7⅞	7½ 7⅝	7¼ 7⅝	5,700	Illinois Central RR Co----100	4¼ Dec 10	10¼ Aug 4	5⅝ May	13⅜ Jan
17½ 17½	17½ 17⅞	18 18	17½ 18	17½ 17½	17 17½	2,300	6% preferred series A----100	11¼ Dec 9	24 Aug 1	12 May	24⅛ Jan
36½ 36½	37 37	37 37½	37 37	37 37¼	36⅞ 37	410	Leased lines 4%----100	31 Dec 29	45⅝ May 22	31 June	43½ Apr
*3 3¾	3½ 3½	3½ 3½	3½ 3½	*3¼ 3¾	3¼ 3¼	210	RR Sec ctfs series A----1000	2 Dec 30	4¾ Aug 2	2¾ Dec	6½ Jan
*15⅞ 16⅛	15¾ 15⅞	15⅞ 16	*15⅝ 16	*15⅞ 16	15⅝ 15⅞	1,000	Indianapolis P & L Co No par	x13⅝ Dec 30	21¼ Jan 27	20 Dec	23 Nov
*6¾ 7¼	6⅞ 6⅞	7¼ 7¼	7 7	7 7	7 7	500	Indian Refining----10	5 Feb 13	9½ July 21	5 May	9¾ Apr
24⅞ 25	*24⅞ 25¼	25⅛ 25¼	25¼ 25⅜	25¼ 25¼	25 25	1,400	Industrial Rayon----No par	20¾ May 27	29⅛ July 28	16⅜ May	29 Jan
*98½ 100	*97 99⅛	99 99	*97 99	100 100	*96 99	200	Ingersoll-Rand----No par	85½ Dec 12	111½ Jan 22	72 May	118 Jan
*155 ----	157 157	*156 ----	*156 ----	*156 160	155¼ 156	60	6% preferred----100	154 Sept 23	161 Jan 10	140 May	158 Apr
71⅝ 71¾	71¼ 71¾	71¼ 72	72⅞ 74	74 74	73¼ 73⅝	2,400	Inland Steel Co----No par	63 Dec 11	90½ Jan 9	66½ May	94 Nov
10⅛ 10¼	10¼ 10½	11½ 12¼	12 12⅜	11⅞ 12⅛	11¾ 12	24,900	Inspiration Cons Copper----20	8⅛ Dec 10	13½ Jan 6	7½ May	15⅞ Apr
*6¼ 6⅞	*6¼ 6⅞	*6¼ 6⅞	*6¼ 6⅞	*6¼ 6⅞	*6¼ 6⅞	------	Insuranshares Ctfs Inc----1	6 Feb 25	7⅛ Sept 11	4⅝ June	7½ Nov
22½ 22½	*21⅞ 23½	*21⅞ 23½	*21⅞ 23½	*22 23½	*22 23½	100	Interchemical Corp----No par	19 Dec 27	27 Sept 18	21¼ Aug	47⅜ Mar
*108½ 109½	109¼ 109¼	*109½ 110	*109½ 110	109⅝ 109⅝	*109⅝ 110	30	6% preferred----100	107 July 5	113¼ Jan 28	91 June	113 Mar
9⅜ 10	9¾ 10⅛	9 9¾	7¾ 8⅝	7⅞ 9⅛	8⅞ 9¾	18,100	Intercont'l Rubber----No par	3⅛ Feb 17	8 Dec 13	2¼ July	5⅛ Nov
7⅛ 7⅜	7⅛ 7½	7½ 7⅞	7⅝ 8	7½ 7¾	7½ 7⅝	15,200	Interlake Iron----No par	6 Dec 10	11¼ Jan 2	6½ May	12⅞ Jan
146 146	144 145¼	*140 143½	*140 143½	142¾ 142¾	*140 142⅜	1,100	Int Business Machines No par	140 May 1	167½ Jan 10	136 June	191½ Mar
46 46½	46 46½	46½ 47⅝	47¾ 48¼	48½ 48¾	48½ 49	11,100	Internat'l Harvester----No par	42¼ Dec 10	57 July 22	38 May	62¾ Jan
159 159	158¼ 158¼	*156½ 158¼	158¼ 158¼	158¼ 158¼	157½ 157½	500	Preferred----100	150 June 10	170 Jan 6	145 May	173 Dec
*9/16 ⅝	⅝ ⅝	⅝ ⅝	*9/16 ¾	⅝ ⅝	9/16 ⅝	800	Int Hydro-Elec Sys class A 25	¼ Dec 16	2⅛ Jan 10	1⅝ Dec	5⅜ Jan
11⅜ 11⅞	11⅜ 11⅞	11½ 11¾	11¼ 11¾	11¼ 11½	11 11¼	10,700	Int Mercantile Marine No par	6⅛ Apr 21	13⅜ Nov 10	5¼ May	14⅛ Apr
1⅝ 1⅝	1⅝ 1⅝	1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1⅞	1,600	Internat Min & Chem----No par	1 Dec 19	2⅛ Jan 3	1 May	2½ Dec
*46 49⅛	48⅛ 48⅛	*48 49⅞	*46½ 48⅛	48⅛ 48⅛	50 50½	400	Prior preferred----100	30⅛ Apr 23	51 Dec 31	18⅛ May	44 Dec
2⅜ 2⅜	*2½ 2¾	2½ 2¾	2¾ 2⅞	*2⅝ 2⅞	*2⅝ 2¾	1,400	Internat'l Mining Corp----1	1¾ Dec 24	4 July 26	3½ May	7 Jan
26⅝ 26⅞	26⅝ 27	27¼ 27½	27¼ 27¾	27⅝ 27¾	27⅛ 27⅞	17,100	Int Nickel of Canada----No par	23 Dec 9	31⅜ Sept 11	19⅝ June	38⅞ Jan
*127 131	*127 131	*127 131	*127 131	*127 131	*127 131	------	Preferred----100	125 May 8	131 Jan 13	109 June	133 Jan
14⅜ 14⅝	14⅜ 15	14⅞ 15⅛	15 15⅜	15⅛ 15¼	14⅝ 14⅞	11,700	Inter Paper Co----15	10⅞ Feb 19	20 Sept 18	10⅛ May	21¼ May
58⅞ 59¼	58⅞ 59½	59¼ 59⅞	59¾ 60¼	59¼ 59¾	59⅛ 59⅜	4,200	5% conv preferred----100	51¼ Dec 9	73⅞ June 10	40½ May	73 Apr
*1⅝ 1⅞	2 2	*1⅝ 2¼	*1⅝ 2¼	*1⅝ 2¼	*1⅝ 2	100	Inter Rys of Cent Am----No par	1⅛ Apr 16	2⅝ Sept 12	1¾ May	5⅜ Jan
44¾ 45	45 45½	44½ 44½	45⅜ 45⅜	45¾ 45¾	45¾ 45⅞	120	5% preferred----100	32½ May 23	48½ Oct 18	37 June	56¼ Feb
*45 47½	46⅞ 46⅞	47½ 47½	46½ 47½	46⅝ 46⅝	*46½ 48½	500	International Salt----No par	38¼ Feb 21	49 Oct 24	26⅞ May	39⅝ Dec
*28⅜ 28⅞	28⅞ 29⅛	30 30	30 30	30 30½	*30¼ 31	900	International Shoe----No par	26 May 20	31¼ Jan 30	25 May	36⅛ Jan
*36 37	*33¼ 36¾	35¾ 35¾	37 37	*36½ 37⅜	37⅛ 37⅛	300	International Silver----50	25¼ Feb 15	49 Oct 30	13½ May	30 Nov
*97½ 102	*97½ 107	*97½ 102	*97½ 107	*97½ 102	*97½ 102	------	7% preferred----100	95 Jan 3	104 Oct 31	97½ Jan	109 Dec
1⅞ 1⅞	1⅞ 2	2 2¼	2⅛ 2⅜	2⅛ 2¼	2⅛ 2¼	29,500	Inter Telep & Teleg----No par	1¼ Dec 29	3⅜ Sept 9	1¾ May	4¾ Jan
*2 2¼	*2 2¼	2¼ 2¼	*2¼ 2⅜	*2⅛ 2⅜	*2 2⅜	100	Foreign share ctfs----No par	1⅜ Dec 29	3⅜ Sept 9	1⅞ May	4⅞ Jan
9 9	*9 9¼	9 9⅛	9 9⅛	9⅛ 9⅛	9⅛ 9⅛	1,300	Interstate Dept Stores No par	5¼ Feb 19	14 Sept 18	4⅜ May	10⅛ Jan
*93¾ 95	95 95	*93¾ 99	*94 97	*94½ 97	*94½ 97	10	Preferred----100	87 Feb 24	98 Sept 8	74½ June	92⅛ Dec
*8¼ 9¼	*8¼ 9¼	*8¾ 9½	*8⅞ 9½	*8⅝ 9⅜	*8⅝ 9⅜	------	Intertype Corp----No par	7 Feb 14	9½ Aug 20	5¼ May	8⅝ Jan
*30 31¾	*30 31¾	30½ 30½	*30 31½	*30 31¾	*29½ 31¾	100	Island Creek Coal----1	26½ Dec 22	33¾ Aug 5	20⅛ May	33 Dec
*131½ ----	*131½ ----	*131½ ----	*132 ----	*131½ ----	*131½ ----	------	$6 preferred----1	124 Mar 21	134½ Aug 8	122 Jun	130 Dec
							J				
*6¼ 6½	6¼ 6¼	6¼ 6¼	*6¼ 6½	*6¼ 6⅜	*6¼ 6½	200	Jarvis (W B) Co----1	5¼ Dec 29	14 Jan 7	9 May	17 Jan
25½ 28	25⅛ 26¼	*27 27¾	27¼ 27¾	*27 27½	27 27	2,200	Jewel Tea Co Inc----No par	31⅞ Dec 29	44 Jan 16	34¾ May	52 Mar
101 101	*100 104⅛	*100 104⅛	*100 103½	*101 103½	*100¾ 103½	100	4¼% preferred----100	107⅛ Dec 29	111¼ Dec 2	------	------
57¼ 57⅜	57½ 57½	58 58	59½ 59¾	59½ 59½	59½ 59½	1,500	Johns Manville----No par	49⅞ Dec 26	71⅞ Sept 18	44 Jun	77½ Jan
*122 124	124 124	124 124	*122¼ 124	*122¼ 124	124 124	30	Preferred----100	122 Nov 1	128 Feb 11	122¼ May	132 Jan
22⅝ 23	23 23⅜	22¾ 23¾	23¾ 23⅞	23¾ 24¼	23½ 24	6,600	Jones & Laughlin Steel No par	16¾ Dec 10	27½ July 31	------	------
*61⅞ 62⅝	62⅝ 62⅝	62⅝ 62⅝	*62 63½	*61⅝ 63½	*62¼ 63	200	5% pref series A----100	59 Oct 17	67 Aug 23	------	------
*75½ 77½	*76 76⅞	77⅝ 77⅝	77½ 77½	*77 78½	*77 78½	200	5% pref series B conv----100	64½ Dec 10	86⅜ July 31	------	------
*9¾ 10¾	*9¾ 10½	10 10	9¾ 9¾	*9½ 10	9¾ 9¾	500	Joy Mfg Co----1	8¼ Dec 10	14 Sept 17	------	------
							K				
6 6	5⅞ 5⅞	5⅞ 5⅞	6 6	*5⅞ 6⅛	6 6	800	Kalamazoo Stove & Furn----10	4⅝ Dec 30	12⅝ Jan 10	9⅞ Jun	16 Apr
*118 ----	*118 ----	*118 ----	*118 ----	*118 119	118 118	10	Kan City P & L pf ser B No par	x116½ June 12	121½ Mar 12	117⅜ May	121 Mar
4 4	4 4	4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅛	4 4	3,600	Kansas City Southern No par	2 Dec 30	6 Aug 2	3⅛ May	7⅝ Apr
*18 19	18 18	18 18	*16⅝ 18	*16½ 19	*16½ 19	200	4% preferred----100	13½ Dec 29	22¾ Aug 2	11 May	20¼ Nov
*10 11¼	*10 11¼	*10 11¼	*10 11¼	*10 10½	*10 10½	------	Kaufmann Dept Stores----1	9⅛ Dec 23	14¾ Aug 13	9 May	15½ Jan
*100½ 102	*100½ 103	100½ 100½	100½ 100½	100½ 100½	*100½ 102	90	5% conv preferred----100	100 Mar 19	104¼ Jan 27	92 May	101½ Dec
7 7	7 7	*7 7¼	*7⅛ 7¼	*7 7¼	7¼ 7¼	400	Kayser (J) & Co----5	6⅛ Dec 23	9 Aug 8	7 Dec	15½ Jan
*96 102	*96 102	*96 102	*96 102	*96 102	*96 102	------	Keith-Albee-Orpheum pf----100	95 Dec 10	121½ Apr 18	95 Jan	109 Apr
*11⅝ 12	11⅝ 11¾	11⅝ 11⅞	11⅞ 12	11⅞ 11⅞	*11¼ 11⅞	1,200	Kelsey Hayes Wh'l conv cl A----1	9¾ Dec 19	18 Jan 2	8½ May	18⅞ Nov
4⅞ 4⅞	*4½ 4⅞	4¾ 4⅞	4⅞ 4⅞	4¾ 4¾	4½ 4⅝	1,600	Class B----1	4⅛ Dec 23	8½ Jan 4	4¾ May	9⅞ Apr
*104 105½	*104 110	*104 110	*104 110	*105 110½	*105 110½	------	Kendall Co $5 pt pf A----No par	98½ Feb 21	106 Mar 26	87¼ Jun	105 Dec
35⅜ 35½	35¼ 35½	36 37⅛	36⅝ 37¼	36⅜ 36¾	36 37	19,300	Kennecott Copper----No par	30⅜ Dec 10	39¾ July 22	24⅛ May	38⅞ Jan
13 13	*12⅞ 13½	13⅛ 13⅛	13⅜ 13⅜	13 13	*13 13¼	500	Keystone Steel & W Co No par	11⅛ Dec 10	14⅜ July 30	10 May	15⅛ Nov
*28 28⅝	*28 28⅝	28⅝ 28⅝	29 29	*28 29	*28 29	200	Kimberly-Clark----No par	25 Dec 18	38 Jan 10	27¾ May	46⅝ Apr
*1⅞ 2	*1⅞ 2	2 2	*2 2⅛	2⅛ 2¼	*2⅛ 2¼	400	Kinney (G R) Co----1	1⅝ Dec 13	3⅜ July 25	1½ May	2¾ Jan
*33½ 37½	*35⅛ 37½	35¼ 35¼	37 37	37 37	37 37	140	$5 prior preferred----No par	23¼ Feb 15	40½ July 29	17½ May	31¾ Apr
22¼ 22⅜	22 22½	22⅛ 22¼	22½ 22¾	22¼ 22½	22 22½	4,000	Kresge (S S) Co----10	21 Dec 29	26¼ Sept 17	19½ May	26 Feb
*3⅛ 3¾	*3⅛ 3¾	*3⅛ 3¾	*3⅛ 4	*3⅛ 4	*3⅛ 4	------	Kresge Dept Stores----1	2⅞ Feb 15	5¾ Sept 13	2 May	4 Feb
*25¼ 26	25 25	26 26	26¼ 26¼	*25 26¼	26¼ 26¼	600	Kress (S H) & Co----No par	x22⅛ Mar 3	28⅜ Aug 30	22½ Aug	29½ Jan
28½ 28½	28½ 28½	28⅝ 28⅝	28⅝ 29	28⅝ 28⅝	28⅛ 28¾	1,500	Kroger Grocery & Bak No par	24 Feb 15	29⅞ Jan 10	23½ May	34½ Apr
							L				
*9 10⅛	*9 11	10½ 10½	11 11	10½ 10½	10 10½	220	Laclede Gas Lt Co St Louis 100	5¼ Feb 14	17¼ Sept 5	4 May	9⅛ Jan
*30 35	*30⅛ 35	*30 35	*30⅛ 35½	*32 35½	*31 35½	------	5% preferred----100	17¼ Jan 2	45½ July 15	8¼ May	21½ Sept
12⅛ 12¼	*12 12½	*12 12½	12⅜ 12½	12 12⅛	12 12⅛	1,000	Lambert Co (The)----No par	10⅛ Dec 29	14½ Sept 15	11⅞ Dec	16⅜ Jan
*9 9½	*9 10	*9 10	*9 10	*9 9¾	*9 10	------	Lane Bryant----No par	7 Jan 3	13 Aug 1	3¾ May	7½ Nov
18 18	17¾ 17¾	18 18¼	x17¾ 18¼	*17¼ 18	*17½ 18	900	Lee Rubber & Tire----5	14⅝ Dec 29	27¾ July 22	16⅜ May	35¾ Jan
*22⅝ 23¼	*23⅛ 23¼	*23 23¼	*23 23¼	*23 23¼	22½ 23	300	Lehigh Portland Cement----25	19¼ Apr 12	26¾ Oct 8	15⅛ May	25 Dec
*111½ 116	*111½ 117	*111¼ 117	*111¼ 117	112 112	112¾ 113	60	4% conv preferred----100	107½ Dec 12	116½ Jan 4	100¼ June	116⅞ Dec
3½ 3⅝	3½ 3½	3¾ 3¾	3¾ 3¾	3⅜ 3½	3⅜ 3½	2,100	‡Lehigh Valley RR----50	1¾ Jan 2	5½ Aug 18	1⅜ May	4 Jan
1⅛ 1⅛	1⅛ 1⅛	1 1⅛	1 1⅛	1 1	1¼ 1¼	1,800	Lehigh Valley Coal----No par	½ Feb 13	2⅛ July 25	½ Dec	1⅝ Jan
9¼ 9¼	9½ 10¼	10 10⅜	10¼ 10½	10 11⅛	10⅝ 11⅜	7,600	6% conv preferred----50	2⅛ Feb 14	14¾ Sept 2	2 May	4¾ Nov
20 20⅛	20 20	20 20½	21 21¼	20½ 20½	*20⅝ 21⅛	2,600	Lehman Corp (The)----1	x19 Dec 24	24¼ Sept 16	15¼ May	24⅞ Nov
*12⅛ 12⅜	*12⅛ 12⅜	*12¼ 12½	12½ 12½	*12¼ 12¾	*12¼ 12⅞	100	Lehn & Fink Prod Corp----5	11⅜ Dec 10	14¼ Nov 18	9½ May	14 Feb
*19 20	20 20	*20 20½	20½ 20½	*19¼ 20	19½ 19½	400	Lerner Stores Corp----No par	18⅞ Dec 31	27½ Sept 15	18⅛ May	29 Jan
21⅛ 21⅛	21¼ 21½	21⅛ 22¼	22 22⅜	22⅛ 22¼	21⅞ 22	4,700	Libbey Owens Ford Gl No par	19⅛ Dec 29	45⅜ Jan 9	30 June	53⅜ Jan
4⅝ 4¾	4¾ 4⅞	5 5⅛	5 5	5 5⅛	5 5⅛	6,300	Libby McNeill & Libby----7	3⅞ Dec 10	7⅛ Jan 23	5 May	9¼ Apr
*32 33	*32 33	*32 34	*32 34	*32 33	*32 33	------	Life Savers Corp----5	32⅛ Nov 6	39 Jan 18	33 May	45 Apr
73 73	73½ 73½	*71½ 73	*71½ 73	72 72	71½ 71½	1,000	Liggett & Myers Tobacco----25	64¼ Dec 24	96½ Jan 3	87 May	109 Apr
72 73	72½ 73½	73 73¾	72½ 73	72¾ 72¾	71¾ 72	2,300	Series B----25	64½ Nov 27	98 Jan 2	87 May	109½ Apr
*175 179½	*175 179½	*175 177	*175 177	*175 177	*175 179½	------	Preferred----100	174 June 16	189 Jan 3	169 June	188⅜ Dec
*18 19⅛	*18 19⅛	*18 19⅛	*18 19⅛	*18 19⅛	*18 19⅛	------	Lily Tulip Cup Corp----No par	17¼ Dec 12	21 June 25	16 May	23½ Apr
27 27¼	27 28	28⅛ 28½	28½ 29⅜	28⅜ 28⅝	27¼ 28¼	5,700	Lima Locomotive Wks----No par	x20¾ Dec 10	30 Jan 4	18¼ May	30¾ Dec
*33 33½	*33 33¼	33½ 33½	*33⅛ 33½	*33 33½	*33 33½	200	Link Belt Co----No par	x29 May 8	37¼ Jan 14	27 May	41 Apr
*10⅛ 10¼	10 10¼	10⅜ 10⅜	*10 10⅜	*10 10¼	*10 10¼	400	Lion Oil Refining Co----No par	9¼ Dec 31	13⅜ July 30	9 May	14⅜ Apr
*14⅞ 15	*14¾ 15	*14¾ 14⅞	14¾ 15	14¾ 14⅞	*14½ 14⅞	800	Liquid Carbonic Corp----No par	13 Apr 26	16⅝ Jan 8	10⅛ May	18⅜ Mar
22¾ 23	22⅝ 23	22¾ 23⅜	23¼ 23¾	23 23⅜	22½ 23¼	5,200	Lockheed Aircraft Corp----1	19½ Apr 21	31¼ Sept 5	22¼ July	41⅞ Apr
37¼ 37¼	38 38¼	38⅜ 38¾	38⅞ 39	38¾ 39	38⅛ 38¾	4,600	Loews Inc----No par	28 May 22	39⅛ Oct 31	20½ May	37⅝ Mar
106½ 106½	---- ----	---- ----	---- ----	---- ----	---- ----	400	$6.50 preferred----No par	105 June 4	110 July 24	97 May	109½ Apr
40¾ 40¾	40¼ 40¾	40½ 40½	42 42	41½ 41½	41½ 41½	1,000	Lone Star Cement Corp No par	35 Apr 21	45½ July 28	29 June	46½ Jan
3¾ 3¾	3¾ 3¾	3½ 3⅝	3½ 3⅝	3½ 3½	3½ 3⅝	2,500	Long Bell Lumber A----No par	1⅞ Dec 10	3¾ Dec 29	2 May	4¼ Apr
*17¼ 18	17½ 17½	18 18¼	18 18	18¼ 18⅜	18 18⅛	1,800	Loose-Wiles Biscuit----25	13¾ Jan 30	19 Sept 18	13½ Jun	18¾ Jan
14⅝ 14⅝	14⅜ 14⅝	14⅜ 15	14¾ 15	15 15	15 15⅛	4,100	Lorillard (P) Co----10	12½ Dec 23	19⅜ Jan 15	17¼ Dec	25⅛ Apr
141¾ 141¾	*141⅛ 141¾	141¾ 141¾	141¼ 143	143 143	142½ 142½	190	7% preferred----100	142½ Dec 31	162 Jan 2	138½ May	163½ Dec
*17 17½	17½ 17½	*13¾ 17½	*17 17½	17¼ 17¼	*17 17½	200	Louisville Gas & El A----No par	15 Dec 23	22 Sept 4	15⅛ May	21½ Jan
70½ 70½	70½ 71½	70½ 71	71 71	71 71	71½ 72½	3,000	Louisville & Nashville----100	60 Feb 18	74½ Nov 5	38 May	65 Nov
							M				
*23 24	23¼ 23¼	*23¼ 24½	*23¼ 24½	*23¼ 24½	*23¼ 24¼	100	MacAndrews & Forbes----10	19 Dec 10	31⅝ Jan 21	25¾ May	35 Jan
*130 ----	*130 ----	*130 ----	*130 ----	*130 ----	*130 ----	------	6% preferred----100	x132 Dec 30	138 Jan 21	128 Sept	136½ May
32¾ 32¾	33 33	32⅞ 33	33¼ 33½	33½ 33½	32⅞ 33½	2,600	Mack Trucks Inc----No par	23⅝ Apr 21	35¼ Dec 30	17 May	31¾ Dec
20½ 20½	20½ 20¾	20¼ 20½	20½ 20¾	20½ 20⅞	21 21	1,800	Macy (R H) Co Inc----No par	17¼ Dec 29	29⅜ Sept 24	20½ May	31 Apr
*13 13⅞	*13 13⅞	*13 13⅞	*13 13⅞	*13 13⅞	*13 13⅞	------	Madison Sq Garden----No par	11 Feb 17	14⅞ Aug 6	8⅞ June	12¾ Jan
*25½ 26	25½ 25½	25¾ 27	26⅞ 27	27⅛ 27⅛	26¼ 26¼	1,700	Magma Copper----10	19¼ Dec 17	31 July 28	21½ May	38 Mar
4 4¼	4 4⅛	4 4¼	4 4¼	4 4	3⅞ 3⅞	4,700	Manati Sugar Co----1	1½ Feb 4	4⅜ Dec 8	1½ Aug	4⅝ Apr
*6⅛ 6⅜	*6⅛ 6½	*6⅛ 6½	*6⅛ 6½	6¼ 6¼	*5¼ 6⅜	100	Mandel Bros----No par	5⅛ Dec 27	7¾ Aug 18	4 May	7⅞ Mar
*13½ 14¾	*13½ 15	*13½ 14¾	*14¼ 15	15 15	*15⅜ 16	100	Manhattan Shirt----25	12⅝ Apr 17	16½ Sept 17	11½ May	16¼ Jan
*⅞ 1	*⅞ 1	1 1	*⅞ 1	*⅞ 1	*⅞ 1	200	Maracaibo Oil Exploration----1	¾ Jan 14	1⅝ May 20	¾ May	1½ May
3⅜ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	3⅜ 3⅜	3,700	Marine Midland Corp----5	2⅞ Dec 18	5¼ Jan 14	3½ May	5¼ Oct
6½ 6⅞	6¾ 7	6½ 7	6½ 6⅝	6½ 6¾	6½ 6½	610	Market St Ry 6% pr pref----100	3⅜ Dec 10	11¼ Jan 8	2⅞ May	13¾ Dec
*12⅛ 12⅜	12 12⅛	12¼ 12½	x12¼ 12⅜	12⅛ 12⅛	12 12	2,400	Marshall Field & Co----No par	11 Dec 9	17⅞ Sept 9	8¾ May	16½ Nov
25⅛ 25⅜	25⅛ 25⅜	24¾ 25	25 25¼	24⅞ 25	24⅜ 24⅞	3,000	Martin (Glenn L) Co----1	x20½ Dec 10	32¼ Sept 15	26¾ June	47¾ Apr
5¼ 5½	5⅛ 5⅜	5¼ 5⅞	5¼ 5⅞	5⅝ 5¾	5½ 5⅝	2,200	Martin-Parry Corp----No par	3¾ Dec 9	12¼ Jan 6	6⅛ May	14¾ Apr
*25¾ 26¼	*25¾ 26¼	26 26	26 26	25¾ 25¾	25¼ 25½	600	Masonite Corp----No par	19 May 28	28½ Jan 13	21¾ June	40⅞ Jan
*24 25	*24 25	*24 25	*23½ 25	*23½ 25	23½ 23½	100	Master Elec Co----1	21½ Dec 11	28 Sept 15	------	------
29 29	28½ 28⅝	29 29	29 29	29 29	29 29	900	Mathieson Alkali Wks----No par	24⅛ May 5	31½ Sept 17	21 June	32¾ Apr
*172 176	*172 176	176 176	*174 180	*176 180	*176 180	10	7% preferred----100	171 June 13	176 Aug 7	160 June	173½ Dec

For footnotes see page 290.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (Cont.)							
*Chic & Alton RR ref 3s----1949	A O	14¾	14¾	15⅞	184	8¼	18⅜
Chic Burl & Q—Ill Div 3½s 1949	J J	88¾	87¾	89	107	83	94½
3½s registered----1949	----	----	*	85	----	79	93½
Illinois Division 4s----1949	J J	94¾	94¼	95⅞	28	86⅝	100¼
4s registered----1949	----	----	*	90¼	----	90	97
General 4s----1958	M S	82⅜	81	82½	108	71¼	88½
1st & ref 4½s series B----1977	F A	72	70⅝	72⅜	48	63¼	80
1st & ref 5s series A----1971	F A	78½	77½	78½	49	70	88
Chicago & Eastern Ill RR—							
*Gen mtge inc (conv)----1997	J J	28¼	26⅞	28¾	240	20½	30⅜
Chicago & Erie 1st gold 5s----1982	M N	121¼	121	121¼	6	109½	121⅛
Chicago Gt West 1st 4s ser A 1988	J J	66	64½	65½	52	60	72
*Gen inc mtge 4½s----2038	J J	----	38⅝	38⅝	6	30½	40¼
‡*Chic Ind & Louisv ref 6s----1947	J J	----	38½	40½	25	21⅜	37½
*Refunding g 5s series B----1947	J J	----	*26⅜	34	----	20	34½
*Refunding 4s series C----1947	J J	----	*23¼	30¾	----	18½	32½
*1st & gen 5s series A----1966	M N	9¼	9¼	9⅜	49	5¼	12¼
*1st & gen 6s ser B May 1966	J J	----	9	9¼	10	6	12
Chic Ind & Sou 50-year 4s----1956	J J	----	*62½	65	----	62	72
‡Chic Milwaukee & St Paul—							
*Gen 4s series A May 1 1989	J J	43	41¾	43¼	431	29¼	41⅝
*Gen g 3½s ser B May 1 1989	J J	----	39	40½	2	28⅝	40
*Gen 4½s series C May 1 1989	J J	43⅝	43⅛	44¼	245	30¼	42
*Gen 4½s series E May 1 1989	J J	43⅝	43¼	44½	97	30¼	42
*Gen 4¾s series F May 1 1989	J J	43¾	43½	44¾	92	30½	42½
‡Chic Milw St Paul & Pac RR—							
*Mtge g 5s series A----1975	F A	11⅛	10⅝	12	1070	4¾	12⅝
*Conv adj 5s----Jan 1 2000	A O	2⅜	2⅛	2⅝	1131	1	3¼
‡Chicago & North Western Ry—							
*General g 3½s----1987	M N	25	23¼	25	48	15	29
3½s registered----1987	M N	----	----	----	----	14½	27¼
*General 4s----1987	M N	26½	24¾	26½	196	16	29⅝
4s registered----1987	M N	----	----	----	----	14	29½
*Stpd 4s n p Fed inc tax 1987	M N	26	24⅝	26	24	16	29½
*Gen 4¾s stpd Fed inc tax 1987	M N	26¾	25	26¾	98	16⅛	29¾
4¾s registered----1987	M N	----	----	----	----	15	22
*Gen 5s stpd Fed inc tax----1987	M N	26¾	25¼	27¼	128	18	30½
*4½s stamped----1987	M N	26½	26½	26½	4	16¾	28½
§*Secured 6½s----1936	M N	31½	29	31½	55	19¼	36
*1st & ref g 5s----May 1 2037	J D	17½	15⅝	17½	162	10⅜	21¾
*1st & ref 4½s stpd May 1 2037	J D	17	15	17⅛	120	11	20¾
*1st & ref 4½s C May 1 2037	J D	17½	15¼	17½	87	10¼	20¾
*Conv 4¾s series A----1949	M N	2	1½	2	363	1	2⅜
‡§*Chicago Railways 1st 5s stpd Aug 1940 25% part pd----1927	F A	46	45	46¾	11	38¼	49
‡*Chic R I & Pac Ry gen 4s----1988	J J	21⅝	20¼	21⅞	233	14½	24
4s registered----1988	J J	----	*18	20½	----	11¾	21
*Certificates of deposit----	----	20	20	21½	3	13¾	22¾
4s ctfs registered----1988	----	----	18¼	18½	20	12¼	20⅝
§*Refunding gold 4s----1934	A O	11¾	11⅛	12⅛	506	7¼	14½
§*Secured 4½s series A----1952	M S	12¾	12¼	13⅛	189	7⅞	15⅛
*Conv g 4½s----1960	M N	2	1⅞	2	229	⅞	2⅞
Ch St L & New Orleans 5s----1951	J D	----	76	76	8	67	78
Gold 3½s----1951	J D	----	*	75	----	----	----
Memphis Div 1st g 4s----1951	J D	----	47	47	3	46⅛	53¼
Chic T H & So'eastern 1st 5s 1960	J D	----	64	64	11	55¼	70
Income guar 5s----Dec 1 1960	M S	----	52⅞	53	22	44⅞	54½
Chicago Union Station—							
1st mtge 3¾s series E----1963	J J	108¾	108½	108¾	25	106¾	109½
1st mtge 3⅛s series F----1963	J J	100⅞	100½	100⅞	8	98¾	104½
Chic & West Indiana con 4s 1952	J J	96	95	96⅞	37	89⅝	97½
1st & ref M 4¼s series D----1962	M S	----	96⅝	97½	17	91¾	99¾
Childs Co deb 5s----1943	A O	39	38	40	13	27½	51⅞
‡*Choctaw Ok & Gulf con 5s 1952	M N	19¼	19	19½	18	9¼	22¼
Cincinnati Gas & Elec 3¼s----1966	F A	108	108	108½	5	107	111⅜
1st mtge 3½s----1967	J D	----	*100¾	111⅜	----	109	111½
Cin Leb & Nor 1st con gu 4s 1942	M N	----	*102 7/16	----	----	101¾	106
Cin Un Term 1st gu 3½s D 1971	M N	108⅛	108⅞	108⅜	16	108	110⅛
1st mtge gu 3⅜s ser E----1969	F A	----	*111½	112	----	111	113⅝
Clearfield & Mah 1st gu 5s----1943	J J	----	*95½	100	----	89	99
Cleve Cin Chic & St Louis Ry—							
General g 4s----1993	J D	76	76	76	----	68⅛	80
General 5s series B----1993	J D	----	*76	78	----	85	91
Ref & impt 4½s series E----1977	J J	51¾	51	53¼	189	40¼	61
Cin Wab & M Div 1st 4s----1991	J J	----	50	50	5	40	58
St L Div 1st coll tr g 4s----1990	M N	74½	74¼	74½	6	66⅝	79
Cleveland Elec Illum 3s----1970	J J	----	107¾	108⅛	16	104⅞	110¼
Cleveland & Pittsburgh RR—							
Gen 4½s series B----1942	A O	----	*102 7/16	----	----	105¼	105⅞
Series B 3½s guar----1942	A O	----	*101¾	----	----	----	----
Series C 3½s guar----1948	M N	----	----	----	----	109	109
Series D 3½s guar----1950	F A	----	*	108	----	108	108¾
Gen 4½s series A----1977	F A	----	*105	107⅞	----	107⅛	107⅞
Gen & ref 4½s series B----1981	J J	----	*105	----	----	----	----
Cleve Short Line 1st gu 4½s 1961	A O	----	81	82½	31	75	88¼
Cleve Union Term gu 5½s----1972	A O	82	82	82⅜	9	75	90
1st s f 5s series B guar----1973	A O	70¾	70	70¾	62	60½	79¼
1st s f 4½s series C----1977	A O	64¼	63¾	65	73	51¾	73
Coal River Ry 1st gu 4s----1945	J D	----	*103½	----	----	107	107
Colo Fuel & Iron gen s f 5s----1943	F A	----	103	103	3	103	106½
*5s income mtge----1970	A O	87	85½	87	18	77	86
*Colo & South 4½s series A----1980	M N	17⅞	16¾	18	207	12¼	26
Columbia G & E deb 5s May 1952	M N	101	101	101⅛	56	96½	106
Debenture 5s----Apr 15 1952	A O	----	100	101	[illegible]	100⅜	106
Debenture 5s----1961	J J	100	99¾	100¾	[illegible]	96	105½
Columbus & H V 1st ext g 4s 1948	A O	----	*108	----	----	112	114½
Columbus & Sou Ohio El 3¼s 1970	M S	----	*107¼	107¼	----	104⅝	111
Columbus & Tol 1st ext 4s----1955	F A	----	*110	----	----	113	113⅛
*Commercial Mackay Corp—							
Income deb w w----Apr 1 1969	May	28	25¼	28	83	24	59¼
Commonwealth Edison Co—							
1st mtge 3½s series I----1968	J D	109¼	108¾	109¼	8	107⅝	110¾
Conv debs 3½s----1958	J J	108¾	108¼	108¾	26	107	119¾
Conn & Pasump Riv 1st 4s----1943	A O	----	----	----	----	100¾	101
Conn Ry & L 1st & ref 4½s----1951	J J	----	*108	----	----	119	119
Stamped guar 4½s----1951	J J	----	*109	----	----	108	109⅞
Conn Riv Pow s f 3¾s A----1961	F A	----	109¼	109¼	2	108⅛	110⅝
Consol Edison of New York—							
3½s debentures----1946	A O	103	103	103⅜	46	102	105¼
3½s debentures----1948	A O	105¼	105	105⅞	33	104¾	107⅝
3½s debentures----1956	A O	105	104¼	105	12	103	107⅝
3½s debentures----1958	J J	----	107¾	107⅞	6	106	109½
¶*Consolidated Hydro-Elec Works of Upper Wuertemberg 7s 1956	J J	----	----	----	----	8	22
Consol Oil conv deb 3½s----1951	J D	103½	103½	103⅞	32	102⅞	106½
†*Consol Ry non-conv deb 4s 1954	J J	24	23½	24	5	18	28½
*Debenture 4s----1955	J J	----	*24	----	----	16⅛	28
*Debenture 4s----1956	J J	----	23½	23½	5	18	28
Consolidation Coal s f 5s----1960	J J	----	83	83	1	75½	85½
Consumers Power Co—							
1st mtge 3½s----1965	M N	----	107⅞	107⅞	3	106	109
1st mtge 3½s----1967	M N	----	109	109¼	4	107¾	111
1st mtge 3½s----1970	M N	109	109	109½	11	108¾	111¾
1st mtge 3¼s----1966	M N	----	107	107¼	12	105¾	109½
1st mtge 3¼s----1969	M N	108⅛	108⅛	109¾	27	107	111½
Continental Oil conv 2¾s----1948	J D	102½	102	102½	6	102	107
Crane Co 2½s s f debs----1950	A O	----	100	100¼	3	97⅞	102
Crucible Steel 3¼s s f debs----1955	J D	----	*93	94	----	92½	99
*Cuba Nor Ry 1st 5½s----1942	J D	----	31	31	16	15¾	28
*Deposit receipts----	----	27¼	26¾	27¾	8	14½	26⅜

For footnotes see page 291.

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NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (*Cont.*)							
*Cuba RR 1st 5s g----1952	J J	----	34	34	6	16¼	31⅛
*Deposit receipts----	----	30	29¾	30	22	16½	30
*7½s series A extended to 1946	J D	----	32	32	1	16	27¼
*Deposit receipts----	----	----	26½	27½	18	15¼	26
*6s series B extended to 1946	J D	----	*31	33	----	16½	27½
*Deposit receipts----	----	----	*26	29	----	15	25¾
Curtis Publishing Co 3s deb---1955	A O	----	92	93½	14	92⅛	99¼
D							
Dayton P & L 1st mtge 3s----1970	J J	106¼	106	106½	19	103⅜	109
Dayton Union Ry 3¼s ser B---1965	J D	----	*----	101	----	----	----
Del & Hudson 1st & ref 4s----1943	M N	60⅛	56⅝	61¼	.049	45½	57¼
Del Power & Light 1st 4½s----1971	J J	----	106⅝	106⅝	4	105	108½
1st & ref 4½s----1969	J J	----	105	105	1	103½	106
1st mortgage 4½s----1969	J J	----	107	107	6	106	108⅝
‡§*Den & R G 1st cons g 4s----1936	J J	12½	12½	13¼	365	7½	17⅜
§*Consol gold 4½s----1936	J J	----	12¾	13¼	31	7¾	17⅛
‡*Denv & R G W gen 5s---Aug 1955	F A	----	1½	1¾	9	1	3
*Assented (subj to plan)----	F A	----	1¼	1½	54	¾	2½
*Ref & impt 5s ser B--Apr 1978	A O	12½	12½	13⅜	77	6⅛	17½
‡*Des M & Ft Dodge 4s ctfs---1935	J J	----	*5	6¼	----	3⅞	7¼
‡*Des Plaines Val 1st gu 4½s---1947	M S	----	78½	78½	4	72¼	88
Detroit Edison 4s ser F----1965	A O	----	111⅛	111¼	3	108⅛	112¼
Gen & ref mtge 3½s ser G---1966	M S	----	110¼	110⅛	5	109	112⅜
Gen & ref 3s ser H----1970	J D	105	105	105¾	24	102⅜	107½
Detroit & Mac 1st lien g 4s----1995	J D	----	*40	48	----	41	46
*Second gold 4s----1995	J D	----	*13⅞	18	----	18	30
Detroit Term & Tunnel 4½s---1961	M N	----	*----	97	----	95½	102
Dow Chemical deb 2¼s----1950	M S	102½	102¼	102½	54	101	104⅜
Dul Miss & Ir Range Ry 3½s---1962	A O	----	107½	107½	1	108	108½
‡§*Dul Sou Shore & Atl g 5s---1937	J J	----	*15¼	17	----	10⅛	24
Duquesne Light 1st M 3½s----1965	J J	108⅜	108¼	108¾	24	105⅜	109
E							
East Ry Minn Nor Div 1st 4s--1948	A O	----	108	108	4	108	108⅛
East Tenn Va & Ga Div 1st 5s-1956	M N	----	102	102	5	93	102
Ed El Ill (N Y) 1st cons g 5s---1995	J J	----	*----	160	----	149⅝	152
Elec Auto-Lite 2¼s debs----1950	J D	----	99¼	99½	3	98	102¼
Elgin Joliet & East Ry 3¼s----1970	M S	104½	104½	104½	2	103¾	106½
El Paso & S W 1st 5s----1965	A O	63	60	63	13	55	70
5s stamped----1965	A O	62	62	62	2	55½	65
Erie Railroad Co—							
1st cons M 4½s series A----1957	J J	105	104½	105	15	101	105
1st cons M 4s series B----1995	J J	87½	86¾	87½	311	80	89
Gen mtge inc 4½s series A--2015	J J	52	52	53⅜	465	45¼	56⅞
*N Y & Erie RR ext 1st 4s---1947	M N	----	106	106	4	101	108
Ohio Div 1st mtge 3¼s----1971	M S	----	*96½	----	----	----	----
¶*Ernesto Breda 7s----1954	F A	----	----	----	----	36½	36½
F							
Fairbanks Morse deb 4s----1956	J D	----	*106¼	108	----	104⅞	107
Firestone Tire & Rub 3s deb---1961	M N	95	93¼	95	56	87	99¾
‡*Fla Cent & Penna 5s----1943	J J	----	*47	60	----	43	50
‡Florida East Coast 1st 4½s----1959	J D	63	60¾	63	12	64½	75
*1st & ref 5s series A----1974	M S	8¾	8¼	9	25	7½	11¼
*Certificates of deposit----	----	----	*7½	8⅞	----	6⅞	10½
‡Fonda Johns & Glover RR—							
§*2-4s (Proof of claim)----1982	M N	----	*2	3	----	1⅝	3⅛
*Certificates of deposit----	----	----	*2	2⅞	----	1½	3
Francisco Sugar coll trust 6s---1956	M N	76	74¼	77½	13	39	72¼
G							
Gas & El of Berg Co cons g 5s---1949	J D	----	----	----	----	121	121½
¶*Gen Elec (Germany) 7s----1945	J J	----	----	----	----	8	36
§*Sinking fund deb 6½s----1940	J D	----	----	----	----	11½	39
With declaration----	----	----	----	----	----	35	35
*20-year s f deb 6s----1948	M N	----	----	----	----	9⅞	35½
Gen Steel Castings 5½s w w---1949	J J	98	96½	98	70	84⅞	98
‡*Georgia & Ala Ry 5s---Oct 1 1945	J J	----	14	14⅞	5	10	15¼
‡§*Ga Caro & Nor 1st ext 6s----1934	J J	----	21	21	1	18	24
¶*Good Hope Steel & Ir sec 7s---1945	A O	----	----	----	----	8	33
Goodrich (B F) 1st 4¼s----1956	J D	96¾	95	97	338	94	107
Gotham Silk Hos deb 5s w w----1946	M S	----	*80½	85	----	69	87½
Gouv & Oswegatchie 1st 5s----1942	J D	----	*99	----	----	95	100¼
Grays Point Term 1st gu 5s----1947	J D	----	*80	----	----	95	96
¶Gt Cons El Pow (Japan) 7s----1944	F A	----	----	----	----	59½	79
With declaration----	----	----	----	----	----	65	69
1st & gen s f 6½s----1950	J J	----	----	----	----	55	96
With declaration----	----	----	----	----	----	46	60⅛
Great Northern 4¼s ser A----1961	J J	106	106	106½	4	105¾	109
General 5½s series B----1952	J J	104¾	104	105	27	99	108¾
General 5s series C----1973	J J	97¾	97	97½	43	93¼	104¼
General 4½s series D----1976	J J	88	87½	89	22	82	95½
General 4½s series E----1977	J J	86½	86½	87⅛	23	82¼	95¾
General mtge 4s series G----1946	J J	98½	98¼	99	55	93¾	105½
Gen mtge 4s series H----1946	J J	96½	96½	96¾	46	91½	99⅞
Gen mtge 3¾s series I----1967	J J	----	77½	78½	38	74	87⅛
*Green Bay & West deb ctfs A----	Feb	63	63	63	8	62	65
*Debentures ctfs B----	Feb	9¼	9¼	9¼	1	5	10¼
Gulf Mob & Nor 1st 5½s B----1950	A O	----	92	92	2	87	93
1st mtge 5s series C----1950	A O	89	88½	89	5	79	90
Gulf Mobile & Ohio 4s ser B---1975	J J	71½	71½	72¼	17	60	73¾
*Gen mtge inc 5s ser A----2015	J J	55½	55	57	139	36	50
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd----1952	J J	----	*88	----	----	89	90½
Gulf States Steel s f 4½s----1961	A O	----	103¼	103⅞	10	103½	105½
Gulf States Util 3½s ser D----1969	M N	----	*109½	110½	----	108½	112¼
H							
¶*Harpen Mining 6s----1949	J J	----	----	----	----	12	12
Hocking Val 1st cons g 4½s----1999	J J	125⅝	125¼	126	18	123	132½
Hoe (R) Co 1st mtge----1944	A O	----	99	99	2	85½	103
‡§*Housatonic Ry cons g 5s---1937	M N	74½	70	74½	46	56	71½
Houston Oil 4¼s debs----1954	M N	104	104	104	6	101¾	104¼
Hudson Coal 1st s f 5s ser A----1962	J D	38¾	38⅛	39½	99	26⅛	41
Hudson Co Gas 1st g 5s----1949	M N	----	*118½	123⅜	----	121⅛	127
Hudson & Manhat 1st 5s A----1957	F A	40½	40¼	44¼	155	33	48¾
*Adj income 5s----Feb 1957	A O	10¼	10⅛	11¼	254	7¾	13⅞
I							
Illinois Bell Telep 2¾s ser A---1981	J J	101¼	101	101½	21	100	105
Illinois Central RR—							
1st gold 4s----1951	J J	----	*85	----	----	86½	97
4s registered----1951	J J	----	*80	91	----	80½	90
1st gold 3½s----1951	J J	----	*78	----	----	86	93¼
Extended 1st gold 3½s----1951	A O	----	*78	----	----	89⅝	93¼
1st gold 3s sterling----1951	M S	----	*20	70	----	----	----
Collateral trust gold 4s----1952	A O	45⅝	45⅝	46¾	82	35½	48¾
Refunding 4s----1955	M N	43	42⅝	43¾	205	33¼	47⅝
Purchased lines 3½s----1952	J J	40	39½	40	27	32½	45⅜
Collateral trust gold 4s----1953	M N	43	41⅞	43½	106	33½	46⅞
Refunding 5s----1955	M N	52½	52	53½	52	42½	55
40-year 4¾s----1966	F A	44¼	44¼	46¼	389	33¼	49
Cairo Bridge gold 4s----1950	J D	----	74	74	1	74½	82¼
Litchfield Div 1st gold 3s----1951	J J	----	*53	63⅝	----	59⅞	64
Louisv Div & Term g 3½s----1953	J J	----	*55½	57	----	50	61½
Omaha Div 1st gold 3s----1951	F A	41	40	41	9	39	47
St Louis Div & Term g 3s----1951	J J	----	43¼	44	7	41	49
Gold 3½s----1951	J J	----	45½	46¾	12	41½	51⅜
3½ registered----1951	J J	----	45	45	3	44	51¾

For footnotes see page 291.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Jan. 10 Low	High	Monday Jan. 12 Low	High	Tuesday Jan. 13 Low	High	Wednesday Jan. 14 Low	High	Thursday Jan. 15 Low	High	Friday Jan. 13 Low	High	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 On Basis of 100-Share Lots Lowest	Highest	Range for Previous Year 1940 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
45½	45¾	45	45¼	44½	45¼	45	45¼	*44½	45½	*44	45½	800	May Department Stores----10	40⅛ Dec 23	56¾ Sept 19	36⅜ May	53½ Jan
1½	1½	*1⅜	1½	1½	1½	*1½	1¾	1½	1½	*1⅜	1⅝	500	Maytag Co----No par	1 Dec 19	2⅞ Jan 14	2¼ May	4⅛ Feb
17½	17½	16½	16½	*16½	17½	*16¾	17½	*15⅝	17½	*16	17½	200	$3 preferred----No par	15¾ Dec 31	28 Apr 8	20 May	30⅛ Apr
*91	93	90	90	*90	93	*90	93	*81½	93	*90	93	10	$6 1st cum pref----No par	90 Dec 19	107 Jan 5	96½ June	105 Mar
*9¾	10	10	10	*9⅝	10½	*9¾	10⅜	*10	10⅜	10	10	300	McCall Corp----No par	8 Dec 18	14½ May 6	10½ May	16¼ Jan
*13	13¾	13	13	13⅜	13⅜	13⅜	13½	13	13⅜	13¼	13¼	1,000	McCrory Stores Corp----1	12⅜ Dec 9	16 Aug 18	10 May	17⅞ Apr
*107⅛	111	*107⅛	109	107⅛	107⅛	*103¼	111	*103	111	*106	111	100	6% conv preferred----100	103⅝ Feb 20	109⅞ Nov 29	93 May	111 11/32 Dec
16⅜	16⅜	16⅜	16⅜	16¾	17⅛	*16½	17	17	17	x16½	16½	900	McGraw Elec Co----1	13½ Dec 20	25½ Jan 11	17⅛ May	29 Apr
6½	7	*6¼	7	*6¼	7	7	7	*7	7¼	7	7	400	McGraw-Hill Pub Co----No par	6 Dec 18	9⅛ July 18	5 June	9¼ Apr
32½	32½	*31½	32½	32¼	32¼	*32½	32⅝	32⅛	32⅜	*32	32⅝	300	McIntyre Porcupine Mines----5	26½ Dec 9	37¾ Sept 18	26 June	47½ Jan
*10⅛	10½	10½	10⅝	10⅜	10½	10⅝	10⅝	10½	11	11¼	11½	3,000	McKesson & Robbins Inc----18	9¼ Dec 9	15¼ Sept 18	----	----
*106	108	*103⅜	108	*103⅜	107½	*106⅛	107½	*106½	107½	*106½	107½	----	5¼% preferred----100	103 Dec 30	110 Nov 5	----	----
*6½	6⅞	*6⅝	6¾	6¾	7⅛	7¼	7¼	*7	7¼	7	7	1,100	McLellan Stores Co----1	5¾ Dec 23	8⅜ Sept 7	5 May	9¼ Jan
*104⅛	107½	*103	107	107	107	107	107	*105⅛	108	*105⅛	108	20	6% conv preferred----100	101½ Apr 30	109¼ Jan 9	90 May	108½ Dec
*6⅛	6½	*6¼	6⅝	6½	6½	6⅝	6¾	6⅝	6¾	6⅝	6⅞	1,100	Mead Corp----No par	5 Dec 9	9⅜ July 9	7¼ May	14⅝ May
*70	73½	*70	73½	70	70	*69	70	*69	70	70	70	30	$6 preferred series A--No par	70½ Mar 19	83 July 15	64 Feb	85 May
*61	79	*63	72	*63	79	*64	72	*64	72	*64	72	----	$5.50 pref ser B w w--No par	54 Dec 24	71 Aug 22	53¼ Feb	82 May
30½	30½	30½	30½	29⅞	30⅛	29½	30	*28¼	29½	29	29	1,200	Melville Shoe Corp----1	27¼ May 29	33⅜ Oct 2	24½ May	34½ Mar
5⅛	5⅛	5⅛	5¼	5¼	5⅜	5⅜	5⅜	5¼	5⅜	5⅛	5⅛	2,200	Mengel Co (The)----1	3⅛ Feb 15	6⅛ Dec 1	2⅛ May	6⅛ Jan
*24¾	25½	25	25	25	25	25	25	*25⅛	25½	25	25⅛	210	5% conv 1st pref----50	21¾ Feb 15	29¼ Sept 3	11¼ May	26 Feb
*24	27	27	27½	28¼	28½	27¾	28½	27½	28½	28	28⅜	4,200	Merch & Min Trans Co--No par	14 Feb 14	30¾ Apr 2	10 Aug	28¼ May
28	28	*28⅛	29	*29	29½	29½	29⅞	*29	31	30½	30½	700	Mesta Machine Co----5	24 Dec 27	37 Jan 15	24 May	x38½ Dec
*5⅞	6	5⅝	5¾	6¾	7	6⅞	7⅛	6⅞	7⅛	6¾	6¾	8,300	Miami Copper----5	4⅜ Dec 10	9⅜ Jan 6	6¼ May	12¼ Apr
14⅜	14⅜	14½	14½	14½	14¾	14½	14⅞	14½	14¾	14½	14¾	5,400	Mid-Continent Petroleum----10	13 Mar 6	17⅞ July 24	11½ May	17⅜ May
20⅞	20⅞	20½	21	21½	22	23	23¼	*22	23	22	22	1,200	Midland Steel Prod----No par	17 Dec 29	39½ Jan 9	23½ May	45 Dec
*99	99⅞	*99	99½	99	99	99¼	99½	99½	99⅞	99½	100	80	8% cum 1st pref----100	83 Dec 26	125 Jan 14	103 May	124½ Dec
*36¾	37	37	37	37½	37½	37⅜	38	37¼	37¼	37	37	1,100	Minn-Honeywell Regu--No par	31 Nov 27	45½ Jan 10	33¼ May	54 Apr
*100	104⅞	*95	104⅞	*95	104⅞	*95	104⅞	*100	104⅞	*100	104⅞	----	4% conv pref series B----100	105½ Dec 26	112 Oct 2	95 June	110 Jan
*2¼	2⅜	2⅜	2½	2⅝	3⅛	3	3	*2½	2⅞	2¾	2⅞	4,900	Minn Moline Power Impl----1	1⅝ Dec 9	4¼ Jan 11	2⅛ May	4¾ Apr
*63	65	63	63	64½	64½	64¾	64¾	*62½	65	65	65	500	$6.50 preferred----No par	52 Dec 10	79⅞ July 28	26 May	64⅞ Dec
*11¼	11½	11½	11½	11⅛	11½	11½	11½	11⅞	11⅞	11⅝	12	1,400	Mission Corp----10	9⅜ Feb 3	15½ Oct 2	7⅛ May	11¾ Nov
*⅝	11/16	⅝	⅝	*⅝	¾	⅝	⅝	11/16	11/16	11/16	11/16	600	Mo-Kan-Texas RR----No par	¼ Oct 31	1 July 16	⅛ Dec	1⅛ Jan
2⅛	2¼	2⅛	2¼	2⅛	2¼	2	2¼	2	2	2	2	3,400	7% preferred series A----100	1 Dec 9	3⅜ Aug 2	1¼ Dec	4¾ Jan
12½	12½	*12⅜	12⅞	*12¾	12⅞	12⅞	12⅞	12½	13	13¼	13¼	1,200	Mohawk Carpet Mills----20	12¼ Dec 9	17¾ Aug 4	9½ May	19⅜ Jan
84½	85⅛	84	84	84	84	*84½	88½	86⅜	86⅛	84¼	85	1,200	Monsanto Chemical Co----10	77 Feb 14	94 Sept 20	x79 Nov	119 May
*116½	118	*116½	119	*116½	119	*116½	119	*118½	121	*116½	121	----	$4.50 preferred----No par	112 Mar 27	118¼ Sept 24	110 May	119 July
*117½	120	*117½	120	*117½	120	*117½	120	*117½	120	*117½	120	----	Preferred series B----No par	115 Mar 6	123 Aug 19	113½ May	122 Oct
*110¼	116	*110¼	115	110½	110½	*110¼	115	*110¼	113	*110¼	113	10	$4 preferred series C--No par	108⅞ June 6	113½ Oct 4	----	----
26¾	26⅞	26⅞	27¼	27⅛	27¾	27⅝	28¼	28¼	28½	28¼	28⅝	13,000	Montg Ward & Co Inc--No par	24¼ Dec 29	30½ Jan 8	31¾ May	56 Jan
*37½	38	*37½	38	*37½	38	*37½	38	37	38	*37⅞	38	200	Morrell (J) & Co----No par	35½ Dec 12	43½ Jan 23	33¼ May	45 Feb
28⅛	28¼	28	28	27½	28	27¾	27⅞	27½	27⅞	27	27½	690	Morris & Essex----50	21⅛ Dec 26	30½ Aug 5	21½ June	30⅞ Feb
*6⅞	7	*6⅞	7	7	7	7	7	*6⅞	7¼	*6⅞	7	600	Motor Products Corp--No par	5½ Dec 10	12 Jan 6	8⅞ May	16 Apr
11½	11⅝	*11⅜	12	*11¼	11¾	11½	11⅞	11¼	11¼	11¼	11¼	700	Motor Wheel Corp----5	9½ Dec 30	17⅜ Jan 4	12 May	18⅝ Apr
23⅜	23⅜	23½	23½	23⅛	23⅝	23	23	*22¾	23	23	23½	1,300	Mueller Brass Co----1	18¾ May 6	24½ Dec 29	15 May	26⅞ Jan
*2½	2⅞	*2½	2⅞	*2¾	2⅞	2¾	2¾	2¾	2¾	2¾	3	2,100	Mullins Mfg Co class B----1	1¾ Dec 18	4⅝ July 21	2⅜ May	5¼ Nov
*54⅝	56	55	55⅛	55	55	*51	55	*50¼	55	55	55½	110	$7 preferred----No par	46 Feb 19	74 July 21	20 May	56½ Nov
*11¾	12¼	*11½	12	12	12	12¼	12½	12½	12¾	12¾	12¼	700	Munsingwear Inc----No par	9⅝ May 2	15¾ Nov 27	8¼ May	15¾ Mar
*66	67¾	*65½	66¾	66¼	66¼	66¼	66¼	66¼	66¼	*66	66⅝	300	Murphy Co (G C)----No par	61⅞ Apr 17	74½ Sept 24	56 May	83 Mar
*110	115	*110	115	*110	115	*110	115	*110	115	*110	115	----	5% preferred----100	109 Nov 17	112 Feb 1	97⅛ May	111½ Dec
5⅛	5⅛	5⅛	5⅛	5⅛	5¼	5¼	5⅜	5⅛	5⅛	5¼	5¼	2,500	Murray Corp of America----10	4 Dec 10	8¼ Jan 11	4 May	8⅞ Nov
*36	38	*36	37¾	*36	37¾	*36½	38	33½	33¾	*35	39	100	Myers (F E) & Bro----No par	34 Dec 30	51½ Jan 27	41 June	53 Apr
													N				
1⅞	1⅞	*1⅞	2	1¾	2	*1¾	2	1⅞	1⅞	2	2	800	Nabco Liquidating Co--No par	x1⅛ Dec 22	19⅛ Dec 16	12⅛ Dec	19 Apr
3¾	3⅞	3¾	3⅞	3¾	3⅞	3¾	4	4	4¼	4	4⅛	13,600	Nash-Kelvinator Corp----5	3 Dec 20	5⅞ July 28	3¾ May	7⅜ Feb
*19½	21	20½	20¾	20½	20½	20⅛	20½	*20	20½	20	20	140	Nashv Chatt & St Louis----100	14¼ Jan 3	23½ Sept 2	11 June	22½ Jan
17½	17½	17¼	17⅜	*17¾	17⅞	17⅞	18	17⅞	17⅞	17⅞	17⅞	1,600	National Acme Co----1	13¾ Dec 9	23⅜ Jan 2	13½ Jan	23¾ Dec
3¼	3¼	*3⅛	3¼	*3⅛	3¼	3¼	3¼	3¼	3¼	3¼	3¼	400	Nat Automotive Fibres Inc----1	2⅜ Dec 29	7¼ Jan 8	5⅜ July	8¾ Sept
*5⅝	5⅞	5¾	5¾	6	6	*6	6½	6	6	*5¾	6	300	6% conv preferred----10	5⅛ Dec 31	9 Jan 6	7½ June	10 Sept
7½	7½	*7½	8	*7⅜	7¾	7½	7¾	7½	7½	*7¼	8	900	Nat Aviation Corp----5	6¾ Dec 27	11 Sept 9	9 June	16¼ Apr
15⅛	15⅜	15½	15⅝	15½	15¾	15¾	15⅞	15⅝	15⅞	15⅝	15⅞	4,300	National Biscuit Co----10	13¼ Dec 29	18¼ Jan 7	16¼ Dec	24½ Jan
*163	166	*162¾	168⅛	*165	166½	166½	166½	*161¼	167½	*161¼	167½	100	7% preferred----100	160⅞ May 27	175½ Jan 2	155 June	176 Dec
*13⅝	14½	*13⅝	14½	14	14	*13⅝	14¾	*13⅝	14¾	*13⅝	14¾	100	Nat Bond & Share Corp--No par	12⅞ Dec 18	17½ Jan 1	15¼ Oct	20½ Jan
4⅝	4¾	4¾	4⅞	5	5	5	5⅛	4¾	4⅞	*4½	5	1,600	National Can Corp----10	3⅜ Dec 23	9¾ Apr 28	----	----
12½	12⅝	12⅝	12⅝	12⅞	13¼	12¾	13	12½	13	13	13⅛	3,400	Nat Cash Register----No par	x10 Dec 29	14⅜ July 31	9¾ May	16¼ Jan
8⅜	8⅝	8⅝	8⅝	8⅝	8⅝	8¾	8¾	8⅞	8⅞	9	9	800	National Cylinder Gas Co----1	7⅞ Dec 29	11 Jan 1	6 May	13⅜ Mar
14	14¼	13¾	13¾	13⅞	14¼	14⅛	14⅜	14	14¼	14	14⅛	4,200	Nat Dairy Products----No par	12⅞ June 6	15⅜ Sept 2	11⅞ June	18⅝ Apr
*4½	5⅛	4⅝	4⅝	5	5¼	5⅜	5⅜	5⅜	5⅜	5⅛	5⅛	600	Nat Dept Stores----No par	3¾ Dec 9	8 Sept 2	3 May	7⅜ Nov
*8⅞	9¼	*8⅞	9¼	*8⅞	9¼	*8⅞	9¼	*8⅞	9¼	*8⅞	9¼	----	6% preferred----10	7½ Feb 14	10⅛ Sept 2	5⅝ May	7¾ Oct
21	21⅛	21⅛	21¼	21¼	21⅝	x21¼	21⅝	21½	21⅞	21½	21¾	4,910	Nat Distillers Prod----No par	17 Apr 26	25½ Sept 18	17 June	26⅞ Apr
*15	15⅝	15	15	15⅝	15⅝	16	16	*16	16¼	15¾	16	500	Nat Enam & Stamping--No par	11 Dec 17	20⅝ Sept 1	7¼ June	15⅞ Jan
4⅜	4½	4¼	4⅜	4½	4½	4½	4⅝	4⅝	4⅞	4½	4⅝	3,500	Nat Gypsum Co----1	3⅝ Dec 19	8⅝ Jan 1	5½ May	12¼ Jan
*63	64¾	*62½	64¾	64¾	64¾	66½	67½	69	69	*37⅛	69	120	$4.50 conv preferred--No par	58⅞ Dec 20	93⅞ Jan 1	66 June	96 Jan
16	16	15⅞	16¼	16	16	15¾	16¼	16	16¼	16	16	7,300	National Lead Co----10	12¼ Dec 10	19¼ Sept 9	14⅛ May	22½ Apr
*160½	162½	*160½	162½	162½	162½	*160¼	165	*161½	165	*161	163½	100	7% preferred A----100	160½ Dec 30	176 Jan	x160 May	176 Dec
144½	144½	*142½	143½	*142	143½	*142	143½	*141	142¾	142¾	142¾	20	6% preferred B----100	138 Nov 13	154 Jan 1	132 June	153¾ Dec
*16½	17	*16⅝	17	16¾	17⅛	17¼	17¼	17⅜	17⅞	17	17⅛	900	Nat Mall & St'l Cast Co No par	14⅛ Dec 23	24 July 11	13½ May	27 Jan
*33¼	34¼	33¼	33¼	34	34	*33⅝	36½	*34¼	34¾	34¾	34¾	300	National Oil Products Co----4	26 Feb 19	36 Dec 5	y28¾ Dec	38¾ Sept
2⅞	3	2⅞	3	3	3	3	3	3	3	2⅞	2⅞	3,600	National Pow & Lt----No par	2½ Dec 18	7⅝ Mar 20	5⅝ May	8⅞ Jan
50⅜	50¾	50¾	50¾	51	52¼	52¼	52¼	51¾	52⅜	51¾	52	2,100	National Steel Corp----25	42 Dec 10	68½ Jan 6	48 May	73¾ Jan
5⅞	5⅞	*5¾	6	5¾	5¾	5¾	5¾	5⅝	5¾	5¾	5¾	1,000	National Supply (The) Pa----10	4 Dec 9	7⅞ July 31	4⅝ May	9¾ Jan
*15⅛	15⅜	15⅛	15⅛	15	15⅜	*14½	15	*14½	15	*14½	15	300	$2 conv preferred----40	8½ Feb 19	16¼ Nov 10	8 May	14⅜ May
*59½	61	57¾	59½	*58½	59½	59	59	59¼	59¼	*57½	59½	400	5¼% prior preferred----100	41 Feb 10	68 Sept 8	26¼ May	48 Nov
*68	72	67¾	67¾	69	69	69	69	68	68	*65	69	70	6% prior preferred----100	43 Feb 14	75½ Sept 8	34 Aug	49¼ Nov
*2¾	3	*2½	3	*2¾	3	2¾	3	*3	3⅛	2¾	3	400	National Tea Co----No par	2 Dec 9	5 Feb 6	3½ Jan	8⅝ Apr
*8⅝	9	*8¾	9	*8⅞	9	8⅞	8⅞	*8⅞	9	8⅞	8⅞	300	Natomas Co----No par	8½ Dec 10	11⅛ Oct 2	7¼ May	10⅜ Apr
*6⅛	6½	6½	6½	*6½	6⅞	*6½	6⅞	6⅝	6⅛	*6½	6⅞	300	Nehi Corp----No par	6½ Dec 10	9⅞ Apr 18	8½ Oct	10½ June
*11⅝	12½	*11⅝	12½	*11⅝	12⅝	*11⅝	12⅝	*11⅛	12¼	*11⅛	12½	----	Neisner Bros Inc----1	10¾ Dec 10	17 July 21	14 May	25⅜ Mar
73	73	*71	75	*72	75	*71	72½	72½	72½	72½	72½	40	4¾% conv serial pref----100	69½ July 25	79½ Dec 6	72 July	91 Apr
*32	35	*32	35	*32	35	35	35	*33	36	*32	36	200	Newberry Co (J J)----No par	31¼ Dec 22	45⅛ Jan 16	36 May	53½ Apr
*103½	108	*103½	108	*105½	108	*103½	108	*105½	108	*105½	103	----	5% pref series A----100	105 Nov 10	110 Jan 17	100 June	110 Jan
*26¾	27¾	*27¼	28	28¼	29½	29½	29¾	29½	29⅝	29¼	29⅜	2,700	Newmont Mining Corp----10	22¼ Apr 28	31¾ Jan 8	20½ July	30⅜ Dec
10¼	10⅝	10½	11⅜	10⅜	10⅝	10⅛	10½	9⅞	10¼	9½	9¾	9,300	Newport Industries----1	5⅛ Apr 23	11⅞ Aug 7	6⅛ May	14¼ Feb
24	24¼	21	24	23¾	23⅞	24⅜	24⅜	24	24½	23⅝	24	1,800	N'port News Ship & Dr Dock 1	19½ Dec 10	27¾ Jan 2	23⅛ Nov	27¾ Dec
*109¼	110¾	*109¼	110¾	*109¼	110¾	x108½	103½	*107	109½	*103¼	109	200	$5 conv preferred----No par	106⅛ Mar 8	116 July 28	105¾ Nov	110½ Dec
30⅜	30⅜	30½	30¾	30½	31	30½	30½	*29⅝	30⅞	31	31	1,000	N Y Air Brake----No par	26 Dec 9	45 Jan 6	30¼ May	50 Jan
9¼	9⅜	9¼	9½	9⅜	9⅝	9⅜	9⅝	9¼	9½	9	9⅜	33,700	New York Central----No par	7 Dec 10	15¼ Jan 10	9¼ May	18⅞ Jan
*15¼	16	*15½	16	16	16	16	16⅜	15⅛	15½	15¼	15¼	900	N Y Chic & St Louis Co----100	10¾ Dec 10	18¾ Aug 2	8⅞ May	21¼ Jan
43½	43½	43½	44	44	44⅜	44	44½	43½	44	43⅛	43½	4,400	6% preferred series A----100	25 Feb 14	47¼ Aug 2	15 May	39 Jan
14¼	14⅞	15	15⅞	14	15¾	14	14½	14¼	14½	14¼	14¼	7,800	N Y C Omnibus Corp--No par	8⅛ Dec 30	24¼ Jan 6	20½ May	33½ Mar
*4¾	5½	*4¾	5½	*4¾	5½	*5	6	*5½	6	*5⅛	6	----	New York Dock----No par	4¼ May 16	8 Sept 8	3¼ May	8⅛ Apr
*13½	15	*14	15	*14¾	15½	*15	15½	15	15	*14⅛	15	100	5% preferred----No par	8 Apr 14	13 Oct 31	4¾ May	12¼ Apr
*107½	110	*107½	110	*107½	110	*107¼	110	*107¼	110	*107¼	110	----	N Y & Harlem RR Co----50	106¼ Dec 23	112 Jan 7	104 May	115½ Mar
*107½	117¼	*107½	117¼	*107½	117¼	*107½	117¼	*107½	117¼	*107½	117¼	----	10% non-cum pref----50	110 June 18	115 Feb 24	110 Apr	117¼ Aug
*50	52	*49	52	*50	51¾	*51¼	52	*50	52	52	52	40	N Y Lack & West Ry Co----100	42½ Dec 12	60 Aug 5	45 June	58¼ Nov
5/16	5/16	9/32	5/16	*9/32	5/16	*9/32	5/16	*9/32	5/16	9/32	9/32	2,200	‡N Y N H & Hartford----100	3/32 Jan 6	5/16 Oct 30	1/16 Dec	⅜ Jan
*⅞	1	1	1	1	1	1	1	1	1	15/16	1	1,400	Conv preferred----100	5/16 Jan 3	1⅛ Feb 6	¼ Dec	2 Jan
*1/16	⅛	*1/16	⅛	*1/16	⅛	⅛	⅛	*1/16	⅛	⅛	⅛	700	‡N Y Ontario & Western----100	1/16 Oct 29	¼ Jan 10	1/16 Dec	½ Jan
28⅛	28½	28⅝	28¾	28⅝	29	29	29⅜	28¾	28¾	28⅝	29	3,100	N Y Shipbldg Corp part stk----1	23½ Dec 10	35 Sept 18	13¼ Jan	31¾ Dec
*22	22½	*22½	23	23	23	*22⅛	23¾	*22½	23¾	*22	23	100	Noblitt-Sparks Indus Inc----5	19 Dec 30	32¾ Jan 8	20 May	35⅞ Apr
*189	192	189½	191	*187	193	192	192	*189	194	190½	190½	400	Norfolk & Western Ry----100	179½ Dec 23	215 Jan 25	175 May	226½ May
*114	117	*114	117	*114	117	*114	117	*114	117	114	115	20	Adjust 4% preferred----100	109 Feb 25	110½ Oct 6	105 May	117 Dec
10	10⅛	10	10¼	10	10⅛	10⅛	10¼	10	10⅛	10	10⅛	18,000	North American Co----10	9½ Dec 18	17⅜ Jan 10	14⅛ May	23 Jan
*51⅛	54	51¼	51½	51¼	51¼	51⅜	51⅜	*51¼	53⅛	51⅛	51⅜	500	6% preferred series----50	50½ Apr 29	58¾ Jan 6	47½ May	59 Jan
51	51	*50¼	51⅞	*51	51⅞	51⅛	51⅛	51	51⅛	51	51	700	5¾% preferred series----50	x50½ Dec 9	57⅛ Jan 20	47¼ May	58 Jan
13	13⅛	13	13⅛	13⅛	13¼	13¼	13⅜	13¼	13⅜	13⅛	13⅜	4,300	North American Aviation----1	10½ Dec 10	17⅜ Jan 10	15 May	26¾ Jan
*95	100	*95⅛	100	*95½	96½	*95½	96½	*95½	100	*95½	100	----	Northern Central Ry Co----50	93 July 2	98 Sept 29	84½ June	97½ Dec
5¾	5⅞	5⅞	6	6	6¼	6	6⅛	5¾	6	5¾	5⅞	13,000	Northern Pacific Ry----100	3¾ Dec 9	8¼ Aug 1	4½ May	9¼ Jan
*----	109½	*106	109¾	*109	109	*108	109¾	*108	109¾	*108	109¾	----	Nor States Pow $5 pref--No par	107 Dec 27	113½ Nov 6	101 May	114 Sept
*10¼	10¾	*10¼	10¾	10⅜	11	*11	11¼	*10¾	11¼	10¾	10¾	600	Northwest Air Lines----No par	7½ June 3	11 Oct 21	----	----
35¾	35¾	*35½	36	36	36	*35½	36½	*35	36½	33	33	80	Northwestern Telegraph----50	34 Jan 15	40¼ Nov 19	27 May	39 Nov
*1⅛	1¼	*1⅛	1¼	*1	1¼	*1⅛	1¼	*1	1¼	*1	1¼	----	Norwalk Tire & Rubber--No par	¾ Dec 27	2¼ Jan 11	2⅛ May	5⅛ Jan
*21	25	*21	25	*21	23⅞	*21	25	*21	28	21	21	10	Preferred----50	21 Dec 31	27½ July 30	25½ Aug	42½ Jan
9½	9½	*9	10	*9⅛	10	9¼	9½	9⅛	9⅛	9¼	9¼	700	Norwich Pharmacal Co----2.50	7½ Dec 23	13¼ Feb 7	11 Dec	16½ May
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7½	7⅝	7½	7¾	7¾	8	7⅞	8	7⅞	8⅛	7⅞	8	9,200	Ohio Oil Co----No par	6¾ Feb 19	10 July 24	5⅝ June	8¾ May
17½	17½	17¼	17½	17¼	17⅝	17⅝	17⅝	18	18	17¼	18	1,400	Oliver Farm Equip----No par	13¾ Feb 19	23⅜ July 11	10¼ May	23¾ Apr
*5⅜	5⅜	*5⅝	6½	5⅛	6¼	4¾	5	4¾	5⅛	4¾	5⅛	23,400	Omnibus Corp (The)----6	2 Dec 10	10 Jan 6	7⅝ May	14⅞ May
78	73½	77¾	79	78	78¾	76	77	76	76½	75½	75½	510	8% preferred A----100	51 Dec 30	101½ Jan 7	95 May	112 May
*3½	4	*3⅝	4	*3½	4¼	*3½	4¼	*3⅜	4¼	*3½	4½	----	Oppenheim Collins----No par	2½ Feb 24	6⅛ Sept 17	2⅛ May	5⅞ Apr
12¼	12¼	12½	12½	12⅜	12⅜	12⅜	12½	12⅜	12½	12½	12½	1,900	Otis Elevator----No par	9¾ Dec 10	17¾ Jan 8	11⅛ June	18⅛ Jan
*133	----	*133	----	*133	----	*133	----	*133	----	*133	----	----	6% preferred----100	140 June 4	150 Jan 11	124¾ June	150 Dec
5¾	6	6	6	6	6¼	5⅞	6¼	6	6	5⅞	5⅞	3,300	Otis Steel Co----No par	3¾ Dec 9	10⅜ Jan 10	7 May	12⅜ Jan
55	55	*52½	56	*54	56½	*54½	56½	*54½	56½	*54½	53½	100	$5.50 conv 1st pref--No par	40⅛ Apr 16	60¼ Aug 27	21 May	47 Nov
*19⅛	21½	*19⅛	21½	*19⅛	22	*19	22	*19½	21½	*19⅞	21½	----	Outboard Marine & Mfg----5	16 June 4	26¼ Jan 6	19 June	32¾ Apr
*45¼	55	*45¼	55	*46	55	*46	55	*46	55	*46	55	----	Outlet Co----No par	45⅛ Dec 31	56½ Oct 9	47 May	55 Jan
*115	----	*115⅞	----	*115⅞	----	*115⅞	----	*115⅞	----	*115⅞	----	----	Preferred----100	120 Mar 26	120 Mar 26	115⅛ May	120 Jan
49	49	48½	48¾	47¾	48¼	47⅞	48¼	48	48⅛	47½	48¼	6,200	Owens-Illinois Glass Co----12.50	33¾ May 1	52⅝ Dec 31	42 June	64⅛ Jan

For footnotes see page 290.

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NEW YORK STOCK RECORD

Saturday Jan. 10 Low	Saturday Jan. 10 High	Monday Jan. 12 Low	Monday Jan. 12 High	Tuesday Jan. 13 Low	Tuesday Jan. 13 High	Wednesday Jan. 14 Low	Wednesday Jan. 14 High	Thursday Jan. 15 Low	Thursday Jan. 15 High	Friday Jan. 16 Low	Friday Jan. 16 High	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range for Year 1941 (On Basis of 100-Share Lots) Lowest	Range for Year 1941 Highest	Range for Previous Year 1940 Lowest	Range for Previous Year 1940 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
													P				
*7¾	8⅜	8⅛	8⅛	*7¾	8⅛	7¾	7¾	*7⅞	8	8	8⅛	600	Pacific Amer Fisheries Inc 5	7¼ Apr 9	12⅜ Sept 15	4¾ June	10⅛ Apr
5⅜	5½	*4⅝	5½	5½	6	5¾	5¾	4⅞	5½	5⅛	5⅜	910	Pacific Coast Co 10	1¾ Apr 23	7¾ Nov 7	2 May	6¾ Jan
*16	19¾	*17½	19¾	19¾	20½	20½	20¾	*18½	20	18½	19	200	1st preferred No par	10 May 3	25¼ Nov 8	8 May	23¾ Feb
10½	10½	10¼	11	10⅞	12¼	12	12½	10⅝	11¼	10¼	10¾	580	2d preferred No par	4¼ Apr 17	15⅝ Nov 21	3⅜ May	12½ Jan
7½	8	*7¼	8	7⅞	7⅞	8	8	*7½	8⅝	*7½	8⅝	1,100	Pacific Finance Corp (Cal) 10	6⅜ Dec 27	11¼ Jan 28	9¾ May	14 Apr
19⅜	19½	19⅝	19¾	19⅝	19⅞	19¾	19⅞	19¾	20	19⅝	19⅞	4,000	Pacific Gas & Electric 25	17¼ Dec 18	28⅞ Jan 24	25¼ May	34⅝ Apr
30	30	30¼	30¾	30⅜	30⅝	30	30⅛	30⅝	30⅝	30⅝	30¾	1,900	Pacific Ltg Corp No par	26⅛ Dec 29	40 Jan 8	33 May	50 Jan
*15	15½	*14¾	15¼	15¼	15¼	15½	15⅝	15⅝	15⅝	*15⅜	15¾	400	Pacific Mills No par	11 Feb 19	19¾ Aug 8	8 May	16¼ Jan
98¾	98¾	98⅛	98½	99	99	98	98	*96½	99	98	98	290	Pacific Telep & Teleg 100	95 Dec 26	126 Jan 27	115 May	139 Mar
*147	148½	*147	148½	*147	148½	*147	148½	*147	148½	147	147	10	6% preferred 100	147½ Apr 8	163 Aug 15	144 June	160 Dec
2¼	2½	2	2¼	1⅞	2⅛	1⅞	1⅞	1⅞	2	2	2	10,100	Pacific Tin Consol'd Corp 1	1¼ Dec 29	4⅝ Jan 10	2⅞ June	7¼ Jan
5¼	5¼	*5¼	6	*5⅜	6	*5½	6	*5¼	6	*5⅜	6	200	Pacific Western Oil Corp 10	4¾ Dec 30	9¾ Aug 1	5½ Oct	8⅞ Nov
2⅜	2½	2⅜	2½	2⅜	2½	2⅜	2½	2¼	2⅜	2¼	2⅜	10,500	Packard Motor Car No par	1⅝ Dec 29	3⅜ Jan 6	2¼ May	4⅛ Mar
15	15	15⅛	15⅜	15⅜	16⅜	16⅛	16¾	16¼	16⅝	16½	16⅝	5,700	Pan American Airways Corp 5	10 Apr 21	19¼ Dec 4	12 May	25¼ Apr
*8⅝	9	8⅝	8⅝	*8⅝	8¾	*8⅝	9	*8⅝	9	8⅝	8⅝	300	Pan-Amer Petrol & Transp 5	7½ Jan 7	10 Jan 21	6¾ Jan	10 June
1⅛	1⅛	1	1¼	1¼	1¼	1¼	1¼	1⅜	1⅜	1¼	1⅜	4,400	Panhandle Prod & Ref 1	½ Feb 15	1⅞ July 29	½ May	1 Jan
*22½	23¾	*22⅞	23	*22⅞	23½	*23	24	*23	24	24	24	100	Paraffine Cos Inc No par	19½ Dec 9	37¼ Jan 10	26½ June	45½ Apr
*95	105	*95	105	*95	105	*95	105	*94	105	*94	105	------	4% conv preferred 100	99 May 31	106 Jan 11	99 Sept	105⅝ Dec
14¼	14½	14⅝	15	14¾	15	14⅞	15	14⅝	14⅞	14⅛	14½	15,400	Paramount Pictures Inc 1	10 Feb 1	16⅛ Dec 4	4¼ May	10⅞ Dec
*107	112	*108	113	110½	110½	*110½	112½	110¾	110¾	109¾	110	400	6% 1st preferred 100	95½ Feb 14	115⅝ Dec 3	64 May	99 Nov
13	13	13⅛	13⅜	13¼	13⅜	13⅜	13⅜	13⅛	13¼	12⅝	13	8,700	6% 2d preferred 10	9⅞ May 27	14⅝ Dec 3	6¼ May	11⅛ Dec
*17	20	*17	20	*17	20	*17	20	*17	20	*17	20	------	Park & Tilford Inc 1	14¾ Apr 9	18 Oct 30	15 May	18 Feb
*1½	1⅝	1½	1½	1⅝	2	2	2⅛	1¾	2	1⅝	1⅞	32,200	Park Utah Consol Mines 1	1 Dec 8	2 Jan 7	1⅜ May	2⅝ Nov
28	28⅛	28¼	28¼	27¾	28	x27½	27½	26⅝	27	26⅜	26⅝	2,300	Parke Davis & Co No par	24¼ Dec 29	30⅝ Jan 10	29¼ Dec	44½ Apr
15¾	15¾	15½	15½	15½	15⅝	15½	15⅝	15¾	15¾	*15½	16½	800	Parker Rust Proof Co 2.50	14⅜ Dec 30	20⅜ Jan 6	13½ May	23⅜ Nov
*7/16	½	*⅜	½	*⅜	½	*⅜	½	⅜	⅜	*9/16	½	500	Parmelee Transport'n No par	¼ Dec 10	1 Jan 4	¾ May	2⅜ Mar
18⅞	19⅞	17½	19¾	18	19⅜	18¾	19½	18⅜	18⅝	17¾	18¾	43,400	Patino Mines & Enterprises 10	6⅜ Apr 21	14½ Dec 9	5¼ June	10⅜ May
55¼	55¼	*54	55½	55	55	*54	55⅛	55¼	55¼	*54	55½	300	Penick & Ford No par	43¼ Mar 4	54¼ Sept 3	43 Dec	62½ Jan
73¼	74	73	73½	73	74	72¾	73	72½	72½	72	72¼	4,400	Penney (J C) Co No par	73 Dec 12	89¼ Sept 4	71 June	96½ May
*2	2⅜	*2⅛	2⅜	2⅛	2⅛	*2	2½	*2	2½	2	2¼	600	Penn Coal & Coke Corp 10	1⅝ Dec 19	3¾ Aug 20	1 [illegible]	4⅛ Jan
1½	1½	*1⅜	1⅝	1⅝	1¾	1⅝	1⅝	1½	1⅝	*1½	1¾	800	Penn-Dixie Cement No par	1 Dec 26	3⅛ Jan 2	1½ May	4 Feb
*41	42	*40⅞	41¾	*40⅞	41¾	41½	41½	*40	41	*39	41	100	$7 conv pref ser A No par	34½ Apr 23	52¾ July 16	11¾ May	46¼ Dec
*13	14	*13	14	*13	14	*13	14	*13	14	*13	14	------	Penn Gl Sand Corp No par	11¼ Dec 24	17¼ Aug 20	9¾ June	16⅝ Jan
*102	110	*105	110	*105	110	*106	110	107¾	107¾	*107	110	20	5% preferred 100	108¾ Dec 30	112½ Mar 1	----------	----------
21⅜	21⅝	21¾	22	22	22½	22⅜	22⅝	22⅜	22⅝	22½	23	23,300	Pennsylvania RR 50	17⅜ Dec 9	25¼ Apr 4	15 May	25⅞ Nov
*22	22¾	*21½	22¾	*20⅞	22¾	*20½	22¾	*20½	22¾	*20½	22¾	------	Peoples Drug Stores Inc 5	20 Dec 26	25 Aug 22	15 May	23 Nov
*43½	46	*43¾	45⅞	44¼	44¼	44½	44½	45	45¾	*44¾	46	400	Peoples G L & C C (Chic) 100	36¾ Jan 2	54 Sept 18	23 May	43 Nov
*1¼	1½	*1¼	1½	*1¼	1½	*1¼	1½	*1¼	1½	*1¼	1½	------	‡Peoria & Eastern Ry Co 100	½ Dec 26	2⅜ Aug 1	1½ June	4½ Jan
17½	18	17⅞	18⅜	18¼	18⅝	18½	18¾	18½	18⅝	18⅛	18¼	12,800	Pepsi-Cola Co 1	18⅞ Dec 27	30¼ July 11	----------	----------
6½	6⅝	6¾	7	*6⅞	7	7	7	*6¾	7	6½	6½	900	Pere Marquette Ry Co 100	4¾ Dec 29	11½ May 6	5½ May	13¼ Apr
47⅛	47½	47½	48¾	48¾	50	49¼	50½	49⅛	49¾	*47½	49	1,220	5% prior preferred 100	41 Dec 26	60⅜ July 8	17¼ May	46¾ Dec
27¼	27½	28	29¼	28½	29¼	29	29⅛	28¼	28½	28	28⅛	1,300	5% preferred 100	17 Dec 10	38 May 10	11½ May	29¼ Apr
*26	27½	*26¼	27¾	*26	26¾	*25⅝	26¾	25⅞	25⅞	*25⅝	26½	100	Pet Milk Co No par	21 Jan 21	27¾ Oct 1	15 May	24 Apr
*5⅝	6	5¾	5⅞	5⅞	5⅞	*5¾	6	*5¾	5⅞	*5¾	6	600	Petroleum Corp of Amer 5	5⅜ Dec 29	7⅜ Apr 4	5¾ Dec	8⅞ Nov
*5½	6¼	*5½	6¼	*5½	6¼	5⅝	5⅝	5⅞	5⅞	5⅞	5⅞	300	Pfeiffer Brewing Co No par	4¾ Dec 11	7⅞ Jan 23	6⅛ May	10⅛ Feb
29⅝	29⅞	29¾	30	31	32⅜	31¾	32¾	31½	32	30¾	31⅝	25,600	Phelps-Dodge Corp 25	23⅜ Dec 10	35⅞ Jan 2	25½ June	40½ Jan
*39	40	40	40	*38	42	40½	40½	*40	41	40	40	300	Philadelphia Co 6% pref 50	35⅛ Dec 29	47⅝ July 14	37¼ May	47 Jan
*76	78	*75¼	78	*75¼	78	*75¼	80	*75½	78	*75¼	80	------	$6 preferred No par	69 Dec 18	91 July 21	70 June	87½ Dec
10⅜	10⅜	*10⅛	10⅜	*10⅛	10¼	10⅛	10⅛	10¼	10⅜	10¼	10¼	700	Philco Corp 3	8½ May 17	12½ Jan 10	11¾ Dec	14¼ Nov
73¾	73¾	73¾	73¾	74	74	74¼	74¼	73½	74	73½	73½	1,100	Philip Morris & Co Ltd 10	72 Dec 22	89⅞ Sept 17	68 May	97⅛ May
*105	108	*105	108	107	107	*105	108	*105	107⅝	*103	107	100	Preferred 4¼% series 100	105 Mar 28	110⅜ Dec 3	----------	----------
*6¾	7½	*7⅛	7½	7⅜	7½	*7⅛	7⅞	*7⅛	8	8	8¼	700	Phillips Jones Corp No par	4¾ May 2	9 Aug 7	3⅛ May	7¾ Apr
*64	70	*64	70	*64	70	*64	70	*64	70	75	75	30	7% preferred 100	51¼ May 23	77 July 29	30 Jan	49 Dec
38⅛	38⅞	38¼	38⅞	38⅞	39¾	39¾	40⅜	40	41	40⅜	41	11,400	Phillips Petroleum No par	35¾ Feb 20	46¼ Dec 16	27⅛ May	41¾ Jan
*1⅞	2½	*1⅞	2½	*1⅞	2½	*1⅞	2½	*1⅞	2½	*1⅞	2½	------	Phoenix Hosiery 5	1½ Dec 29	3½ July 29	2⅜ May	6⅞ Feb
*41¼	49	*41¼	49	*41¼	49	*41¼	49	*41¼	49	*41¼	49	------	Preferred 100	x38⅞ Feb 14	52 July 15	36 May	66 Feb
17	17	*16½	17	16½	16½	16⅞	17	17	17	16¾	17	1,400	Pillsbury Flour Mills 25	13 Dec 18	23½ Jan 11	22 May	28⅞ Apr
*100	118	*100	118	*100	118	*100	118	*100	118	*100	118	------	Pitts C C & St L RR Co 100	109¾ Oct 9	109¾ Oct 9	----------	----------
3⅝	3⅝	3⅝	3¾	3¾	3⅞	3⅞	4	3⅞	4	3⅞	3⅞	1,600	Pittsburgh Coal of Pa 100	2⅝ Dec 29	7¾ Jan 2	3½ May	7¼ Nov
32	32	33¾	34½	34¼	34¼	*34	34¾	34¼	34¼	32½	32½	1,000	6% preferred 100	27 Dec 10	46½ Jan 2	16 May	46¼ Dec
5¼	5¼	5⅜	5⅜	5½	5½	6	6	6	6¼	6¼	6¼	1,400	Pitts Coke & Iron Corp No par	4½ Dec 22	8¾ Jan 2	5¼ May	9⅞ Nov
*60½	69	*60½	69	*61	69	*62	69	*63	69	*62	69	------	$5 conv preferred No par	64 Dec 31	84 Jan 30	64¾ May	85¼ Dec
8⅞	8⅞	9	9	9¼	9¼	9⅜	9⅝	9⅜	9⅜	9⅜	9⅜	1,200	Pittsburgh Forgings Co 1	6½ Dec 10	15 Jan 8	13½ Nov	16⅝ Nov
*160	174	*160	174	*160	174	*160	174	*160	174	*160	174	------	Pitts Ft Way & Chic Ry Co 100	163 Aug 19	166 Oct 6	154 May	154 May
*172½	----	*173	----	*173⅜	----	*173¾	176½	*173¾	176	*173¾	176	------	7% preferred 100	174 Mar 5	181 Feb 1	167 June	178 Oct
4⅞	5	5	5	5	5⅛	5	5¼	5¼	5¼	5⅛	5⅛	1,800	Pitts Screw & Bolt No par	3¾ Dec 9	7⅛ Jan 6	4½ May	8⅜ Jan
6⅜	6⅜	*6	6¼	6	6¼	6¼	6¼	*6	6⅜	*6	6¼	500	Pittsburgh Steel Co No par	4 Dec 10	9⅝ Jan 10	5 May	11 Jan
57¾	57¾	*58⅛	60	*58⅜	60	60	60	57½	58⅛	*56	59¾	290	7% pref class B 100	45¼ Feb 14	65 Jan 7	16¼ May	57 Dec
*30⅝	32¼	*31¼	32¼	31	31	31¼	31¾	30½	30½	30	30	270	5% pref class A 100	24½ Dec 24	43¼ Jan 8	10 May	41¾ Nov
*66½	68	67⅞	68	*65½	68½	68¾	69½	67	67	67½	67½	160	5½% 1st ser conv pr pf 100	51 Oct 16	75½ Jan 3	19 May	73½ Dec
*9½	10	9½	9½	*9¾	10¼	9½	9½	9½	9½	*9	9¾	300	Pittsburgh & West Va 100	6 Dec 10	15 July 15	7 May	16¼ Apr
----	----	----	----	----	----	----	----	----	----	----	----	------	Pit Youngs Asht Ry 7% pf 100	164 Mar 31	164 Mar 31	151½ July	151½ July
1¼	1¼	*1¼	1½	*1¼	1½	*1¼	1½	*1⅜	1½	1⅜	1½	600	Pittston Co (The) No par	9/16 May 3	1¾ July 25	⅝ Feb	1¼ Mar
*13¾	14	13¾	13¾	13⅝	13⅞	13¾	13⅞	13¾	13¾	13⅝	14	1,700	Plymouth Oil Co 5	13⅜ Dec 29	17 July 28	15 May	22¾ Feb
*16¾	18¼	*16¾	18¼	*16¾	18	*16⅜	17¾	17	17	*16⅜	17½	200	Pond Creek Pocahontas No par	16 June 5	21 Jan 2	12¼ Jan	20½ Dec
4⅞	5⅛	5	5⅛	5	5¼	5	5	5⅛	5⅛	4⅞	5	1,400	Poor & Co class B No par	3¾ Dec 9	8⅜ Jan 10	5½ May	12¾ Jan
10⅜	11	10¾	10⅞	10¾	11	10¼	11	*10½	10⅞	10¼	10⅜	3,600	Postal Teleg Inc pref No par	4¾ Feb 14	13⅞ Oct 2	4¾ Oct	8 July
*7¾	7⅞	7⅞	8	7⅞	8⅛	7¾	8⅛	7¾	7⅞	7⅝	7¾	3,100	Pressed Steel Car Co Inc 1	5⅝ Dec 10	13⅛ Jan 6	6½ May	14⅞ Jan
*7¾	8⅝	*8	8⅝	8⅝	8⅝	*8	8¾	*8	8¾	*8	8¾	100	5% conv 1st pref 5	6⅞ Dec 9	13½ Jan 6	6⅜ May	14¾ Jan
*25½	28½	*27	29¼	*27	29⅞	*26⅛	29½	*26½	28½	*26½	27¾	------	5% conv 2d pref 50	21½ Dec 24	40¾ Jan 2	21 May	45¼ Nov
51⅞	51⅞	51⅛	51⅞	50¾	51	51	51½	51¼	51½	50⅞	51⅜	3,400	Procter & Gamble No par	50 Dec 10	61½ Sept 9	53 June	71¾ Apr
*116¼	116½	*116¼	116½	116¼	116¼	*116¼	116½	*116¼	116½	*116¼	116½	10	5% pf (ser of Feb 1 '29) 100	115 June 14	120 July 24	112½ May	118½ Jan
13¾	14	13¾	14	13¾	13⅞	13½	13⅞	13¾	13⅞	13¾	14	6,700	Pub Serv Corp of N J No par	11⅜ Dec 10	29½ Jan 9	28⅜ Dec	43½ Apr
*85	87½	*85¼	86½	*85	86¾	86⅜	86⅜	*85½	87	85½	85½	300	$5 preferred No par	75¾ Dec 18	110 Jan 11	100 May	115½ Jan
*98	102	*99	103	99	99	x99½	99½	*99¾	101	99½	99½	700	6% preferred 100	92 Dec 24	123½ Jan 15	110⅞ May	128 Apr
*108½	111½	109½	109½	109	109	*109	111⅛	*109	111¼	*109	111¼	800	7% preferred 100	106½ Dec 29	137 Jan 4	126 June	145 Mar
121½	121½	*121½	123	121½	122	122	122¼	122	122	122	122	270	8% preferred 100	117 Dec 24	158¼ Feb 11	143 May	165 Apr
*113	116⅛	*113	116⅛	*113	116⅛	*113	116⅛	*113	116⅛	*113	116⅛	------	Pub Ser El & Gas pf $5 No par	114 Dec 3	117½ Oct 2	114½ Oct	118 Jan
24⅞	25½	24¾	25¼	25¼	25½	25	25½	25¼	25½	25	25⅜	4,800	Pullman Inc No par	19¾ Dec 9	29¼ July 22	16⅞ May	32¼ Jan
8⅞	9	8⅞	9	9	9½	9⅝	9⅞	9⅝	9⅞	9¾	9⅞	13,600	Pure Oil (The) No par	7 Feb 14	12 Dec 16	6¾ Oct	11½ May
*95	98	*95	96	*95½	96	96	96	96	96	*96	99	200	6% preferred 100	x94 Mar 7	107½ Dec 3	84 June	97½ May
88	88	88	88	83⅜	88½	*87⅞	88½	88½	89	89¾	89¾	700	5% conv preferred 100	83¾ Feb 15	95¼ Aug 8	73⅜ May	89 May
10	10	10	10	9⅞	10	10	10	10⅛	10⅛	10	10	900	Purity Bakeries No par	8½ Dec 10	12½ Oct 24	9 June	15⅝ Feb
													Q				
*8½	9¼	8⅝	9¼	*8¾	9¼	9	9	*8⅞	9	9	9¼	700	Quaker State Oil Ref Corp 10	8¼ Apr 1	12¾ July 16	9½ Sept	15½ Feb
													R				
2¾	2⅞	2¾	2⅞	2⅞	2⅞	2⅞	3	2⅞	3	2⅞	3	11,900	Radio Corp of Amer No par	2¼ Dec 29	4⅞ Jan 4	4¼ May	7¼ Apr
51	51⅛	51	51	50¼	51	52¼	52½	53	53	52⅛	53	1,100	$3.50 conv 1st pref No par	47½ Dec 26	62½ Jan 2	48½ May	69 Apr
*88	----	*88	----	*88	----	*88	----	*88	----	*88	----	------	$5 preferred B No par	85 Dec 29	88 Dec 30	----------	----------
*2⅞	3	3	3	3	3	*3	3⅛	3	3⅛	3	3	1,100	Radio-Keith-Orpheum 1	2 Dec 10	3¾ Jan 2	2⅛ Nov	3¾ Dec
*46	47	*46	47	*46	47	*46	47	*46	47	*46	47	------	6% conv preferred 100	38½ Mar 14	55½ Oct 1	34 June	43½ Dec
*15⅞	17	*15⅞	17	*16¼	17	16⅞	16⅞	16¾	16¾	16½	16½	300	Raybestos Manhattan No par	14⅛ Dec 29	21¼ July 25	15½ May	23 Apr
*10⅛	10¼	10½	10½	*10	10½	10½	11	10¾	10⅞	10¾	11⅛	1,700	Rayonier Inc 1	8¾ Dec 9	18½ July 28	13½ May	29⅞ May
*25	25¼	25¼	25¼	*24¾	25	25	25¼	25	25	*25	25⅜	500	$3 preferred 25	23 Dec 24	29⅜ Aug 4	24 May	37½ May
13¾	13¾	13¾	14	14⅛	14⅛	x13⅝	13⅝	13½	13½	13⅛	13⅛	1,600	Reading Company 50	10¼ Dec 10	18½ July 25	9⅞ May	17½ Apr
*24⅜	25½	*25	26¼	*25½	26¾	26¼	26½	*25⅜	26¾	*25⅜	26¾	200	4% 1st preferred 50	22½ Dec 13	27¾ Aug 12	19¾ June	27 Oct
*20⅞	21¾	*21	21¾	*21	21¾	21¾	21¾	21½	22	*20½	23	300	4% 2d preferred 50	19½ Dec 29	24 Jan 13	17 May	23 Jan
*1¼	1¾	*1¼	1¾	1⅜	1⅜	*1⅜	1⅞	*1⅜	1⅞	1⅜	1⅜	200	Real Silk Hosiery 5	1 Dec 22	2⅝ Sept 17	1¾ May	4⅜ Feb
*38	47	*38	47	40	40	*38	41	39	40	*38	40	90	Preferred 100	22⅛ Mar 12	53 Nov 18	25 Dec	55 Mar
*11¼	13⅛	*11¼	13⅛	*11⅜	13	13	13⅝	*13	13⅝	14	14¾	360	Reis (Robt) & Co 1st pref 100	7 Apr 22	16 Nov 28	6 June	13 Jan
*6⅝	7¾	*6⅝	7¾	*6⅝	7¾	*6⅝	7¾	*6⅝	7¾	*6⅝	7¾	------	Reliable Stores Corp No par	6½ Dec 10	9½ July 16	6⅝ May	8¾ Nov
*10½	13	*10⅜	13	*10⅜	12⅝	*10⅜	13	*10⅜	13	*10⅜	13	------	Reliance Mfg Co 10	9½ Apr 30	12½ Jan 7	8 Aug	13⅛ Feb
9⅝	9⅝	9⅝	9¾	9⅝	9⅝	9½	9⅝	9½	9½	*9⅜	9½	1,400	Remington-Rand 1	7½ Apr 21	10⅜ Nov 19	6 May	10½ Jan
*58	60	*58	60	*57½	60	*57⅝	60	*58	60	*58	60	------	Preferred with warrants 25	53½ Dec 20	67¼ Jan 23	x37¾ June	63¼ Dec
*44	45	44	44	45	46	45	45	45	45	45½	46	330	Rensselaer & Sara RR Co 100	31 Dec 22	61 Apr 7	50 May	69 Jan
*3¾	4⅛	4	4	4⅛	4⅛	3⅞	4¼	4⅛	4¼	4¼	4¼	1,100	Reo Motors v t c new 1	2¼ Dec 29	3¾ Dec 26	----------	----------
17¾	17⅞	17¾	18⅛	18	18½	18⅛	18⅝	18⅛	18⅜	17¾	18⅛	17,700	Republic Steel Corp No par	14¼ Dec 9	22¾ Jan 6	14 May	24½ Nov
97¼	97¼	97¼	97¼	*96½	98	*96½	98	*96½	98	*96½	98	50	6% conv preferred 100	96 Aug 16	101½ Feb 10	70⅛ May	105¾ Sept
*83¼	86	*83¼	85	*83¼	85	85	85	*85¼	88	*85¼	87	100	6% conv prior pref ser A 100	77 Dec 11	97 Jan 13	60 May	97½ Dec
*5⅞	6	*5¾	6	6	6⅜	6¼	6⅜	5⅞	6	6	6	1,600	Revere Copper & Brass 5	4½ Dec 9	11 Jan 3	7¼ May	14¾ Jan
118	118	*119	121	*119	121	119¾	120½	120⅞	121⅞	123	124½	270	7% preferred 100	97 Apr 21	129 Sept 24	70 June	117 Nov
*68	70	*68	72	*68	72	70	71	*67	69¾	*67	69¾	70	5¼% preferred 100	60 Apr 17	80¾ Sept 24	39 May	74⅛ Dec
8⅛	8⅛	8¼	8½	8½	8½	8½	8½	*8¼	8½	*8⅛	8⅜	1,700	Reynolds Metals Co No par	6⅜ Dec 30	15⅜ July 28	8⅛ May	15⅞ Feb
84	84	83	84	83	84	84	84	84¼	85	85	85	580	5½% conv preferred 100	75⅛ Dec 29	95 July 1	75⅞ May	96¼ Apr
4½	4½	*4⅜	4½	4½	4⅝	4⅜	4¾	4⅝	4⅝	*4½	4⅝	1,100	Reynolds Spring 1	4 Dec 24	10⅜ Jan 6	6⅛ May	11⅞ Nov
26	26⅛	26⅛	26¼	26¼	26⅜	26⅞	26¾	26½	26⅝	26¾	27⅛	3,600	Reynolds (R J) Tob class B 10	22⅛ Dec 23	34¼ Jan 7	30½ Dec	44 May
*50½	54	50½	50½	*50	52	*50	52	*50	54	*50	54	10	Common 10	49¾ Dec 30	53½ Jan 13	52 May	56 Oct
*8⅜	8½	8¼	8¼	8¼	8½	8½	8⅝	8¾	9	8¾	8¾	2,400	Richfield Oil Corp No par	7¼ Feb 14	12⅛ Aug 26	5⅞ May	9¼ Nov
*8¼	8½	*8¼	8½	*8¼	8⅜	8¼	8⅜	*8¼	8½	8½	8¾	500	Ritter Dental Mfg No par	6 Apr 15	9⅞ Jan 27	4¾ May	7½ Jan
*4¼	5	*4¼	5	*4½	5	*4¼	5	*4¼	5	*4¼	5	------	Roan Antelope Copper Mines	2¾ Dec 8	5¾ Jan 16	3¼ Aug	12 Feb
*17	17½	17⅜	17⅜	*17	17⅜	17½	17⅞	17⅞	17⅞	17¼	17¼	600	Ruberoid Co (The) No par	14¾ May 1	21 Nov 24	11½ May	22⅛ Apr
*9¼	9⅝	9⅝	9⅝	9⅝	9¾	9⅝	9¾	9¾	9¾	9¼	9⅝	1,400	Rustless Iron & Steel Corp 1	8¼ Dec 10	14¾ Aug 22	12⅝ Dec	15½ Nov
*44½	47	*44½	47	*44½	47	*44½	47	*44½	47	*44½	47	------	$2.50 conv preferred No par	42 Nov 18	48¾ Jan 14	45½ Oct	48½ Nov
*3/16	½	*7/32	½	*¼	½	*¼	⅜	*¼	⅜	*¼	⅜	------	‡Rutland RR 7% pref 100	3/16 Dec 29	1 Aug 2	⅜ Dec	1⅜ Feb

For footnotes see page 290.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range High	Bonds Sold No.	Range for Year 1941 Low	Range for Year 1941 High
Railroad & Indus. Cos. (*Cont.*)							
Illinois Central RR (*Concluded*)—							
Springfield Div 1st g 3½s 1951	J J	------	*75	85	----	75	75
Western Lines 1st g 4s 1951	F A	------	*52	59¾	----	56	65
4s registered 1951	----	------	*50	65	----	55	60
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J D	46¼	46	47¾	321	36	51
1st & ref 4½s series C 1963	J D	42½	41¾	43¼	450	33¼	48
¶*Ilseder Steel Corp 6s 1948	F A	------	------	------	----	8½	33
Ind Ill & Iowa 1st g 4s 1950	J J	------	70	71	14	66½	78
‡*Ind & Louisville 1st gu 4s 1956	J J	------	22¼	22¼	1	15¾	28½
Ind Union Ry 3½s series B 1986	M S	------	*108⅛	------	----	106¼	108⅛
Inland Steel 1st mtge 3s ser F 1961	A O	------	105	105⅜	27	102⅜	107½
Inspiration Cons Copper 4s 1952	A O	100½	99¾	100½	9	98	101½
Interlake Iron conv deb 4s 1947	A O	100	99¼	100	14	97½	103
‡*Int-Grt Nor 1st 6s ser A 1952	J J	13	13	14	79	8	19
*Adjustment 6s ser A July 1952	A O	1½	1¼	1½	7	¾	1⅞
*1st 5s series B 1956	J J	11¾	11¾	13	50	8½	18¼
*1st g 5s series C 1956	J J	12	12	12	8	8	18
Internat Hydro El deb 6s 1944	A O	22¾	22¾	24⅝	108	20	51¾
Internat Paper 5s ser A & B 1947	J J	103⅞	103¾	104½	10	102⅜	105⅛
Ref s f 6s series A 1955	M S	104⅞	104⅞	105	9	101¾	105¾
Int Rys Cent Amer 1st 5s B 1972	M N	------	87	87	1	76¼	95
1st lien & ref 6½s 1947	F A	92½	92½	92½	2	83½	99¾
Int Telep & Teleg deb g 4½s 1952	J J	41⅞	41¾	45	234	30½	50
Debentures 5s 1955	F A	44¾	44	47¼	189	32¼	53
‡*Iowa Cent Ry 1st & ref 4s 1951	M S	1	1	1	10	½	1¾
J							
James Frankl & Clear 1st 4s 1959	J D	51½	48⅜	51½	18	40½	58¾
Jones & Laughlin Steel 3¼s 1961	J J	------	95	95	2	92½	99¾
K							
Kanawha & Mich 1st gu g 4s 1990	A O	------	*84	87⅞	----	88	95¼
‡*K C Ft S & M Ry ref g 4s 1936	A O	43½	43½	44¾	120	32¾	49¼
*Certificates of deposit	----	------	43	43¼	4	32	48½
Kan City Sou 1st gold 3s 1950	A O	62½	62½	63	23	56½	69
Ref & impt 5s Apr 1950	J J	69	69	70	29	64	75½
Kansas City Term 1st 4s 1960	J J	------	108¼	108⅜	24	107½	110
¶Karstadt (Rudolph) Inc—							
*Ctfs w w stmp (par $645) 1943	----	------	------	------	----	18⅜	18⅜
*Ctfs w w stmp (par $925) 1943	M N	------	------	------	----	------	------
*Ctfs with warr (par $925) 1943	----	------	------	------	----	------	------
Kentucky Central gold 4s 1987	J J	------	111¼	111⅛	6	109⅛	110½
Kentucky & Ind Term 4½s 1961	J J	40¼	40¼	40¼	1	30⅝	40¼
Stamped 1961	J J	------	80	80¼	12	77½	83
Plain 1961	J J	------	*----	95	----	88	92½
4½s unguaranteed 1961	J J	------	*----	83	----	81⅛	86
Kings County El L & P 6s 1997	A O	------	*160	------	----	161	170
Kings Co Lighting 1st 5s 1954	J J	------	*105	106⅜	----	106⅛	108¼
1st & ref 6½s 1954	J J	------	*106¾	------	----	106¾	108½
Koppers Co 1st mtge 3½s 1961	M S	------	104	104	2	104½	107½
Kresge Foundation 3% notes 1950	M S	------	100½	100¾	22	100	105½
‡*Kreuger & Toll 5s ctfs 1959	M S	------	¾	¾	4	¾	4
L							
§*Laclede Gas Lt ref & ext 5s 1939	A O	------	99	99	1	94	101
Ref & ext mtge 5s 1942	A O	96¼	96¼	98	71	92⅛	99⅜
Coll & ref 5½s series C 1953	F A	81	75½	81½	43	56¼	89
Coll & ref 5½s series D 1960	F A	80½	76	81½	42	57½	89
Coll tr 6s series A 1942	F A	80	73	80	26	49	79
Coll tr 6s series B 1942	F A	------	*89	94⅞	----	50	89¾
Lake Erie & Western RR—							
5s extended at 3% to 1947	J J	------	*95	96	----	82	96
Lake Sh & Mich Sou g 3½s 1997	J D	87¾	84	87¾	16	82¼	95
3½s registered 1997	J D	83	80	83	9	77⅜	91⅛
Lautaro Nitrate Co Ltd—							
*1st mtge income reg 1975	Dec	------	40	40	5	25¾	40
Lehigh Coal & Nav s f 4½s A 1954	J J	------	72	73	23	62¾	79⅞
Cons sink fund 4½s ser C 1954	J J	------	69⅞	70	7	60⅝	76⅞
Lehigh & New Eng RR 4s A 1965	A O	95⅛	95⅛	95⅛	2	93	98⅝
Lehigh & N Y 1st gu g 4s 1945	M S	------	72⅛	73⅝	7	36	69½
Lehigh Valley Coal Co—							
5s stamped 1944	----	------	*98¼	------	----	80	100
1st & ref s f 5s 1954	F A	------	*69	75	----	36½	68
5s stamped 1954	----	------	*69	72	----	37½	73½
1st & ref s f 5s 1964	F A	------	*----	62	----	35	61
5s stamped 1964	----	------	*----	64⅞	----	35½	67
1st & ref s f 5s 1974	F A	------	*30¾	------	----	32	61
5s stamped 1974	----	------	59	59	1	33	66
Leh Val Harbor Term gu 5s 1954	F A	47	47	48½	16	39	50⅝
Lehigh Valley N Y 4½s ext 1950	J J	51⅛	50	51½	86	43	53
Lehigh Valley RR—							
4s stamped modified 2003	M N	30¼	29¾	31¼	236	16¼	34¾
4s registered 2003	----	29⅛	29⅛	29¼	13	14⅞	31½
4½s stamped modified 2003	M N	32½	32½	33½	90	17¼	36⅛
4½s registered 2003	----	------	31	31¾	3	20	33¾
5s stamped modified 2003	M N	36¼	35⅞	37	51	19½	39
Leh Val Term Ry ext 5s 1951	A O	------	54	55	32	48	58¼
Lex & East 1st 50-yr 5s gu 1965	A O	------	*112½	117¾	----	111	120
Libby McNeil & Libby 4s 1955	J J	105⅛	105⅛	105½	18	103⅞	107¼
Liggett & Myers Tobacco 7s 1944	A O	------	114½	114¾	2	114¼	123
5s debenture 1951	F A	------	121½	122	15	121½	131
Lion Oil Ref conv deb 4½s 1952	A O	------	101¼	101⅞	12	95	103
Little Miami gen 4s ser A 1962	M N	------	*100	------	----	105	105
Loew's Inc s f deb 3½s 1946	F A	------	102 3/32	102 3/32	1	102⅜	105
¶*Lombard Elec 7s series A 1952	J D	------	------	------	----	6	30⅛
*Long Dock Co 3¾s ext to 1950	A O	------	*103	------	----	93	103⅜
Long Island unified 4s 1949	M S	------	*95	------	----	95⅝	98¼
Guar ref gold 4s 1949	M S	------	95½	97	37	91½	99½
4s stamped 1949	M S	97	96	97	20	91⅜	99½
Lorillard (P) Co deb 7s 1944	A O	------	114	114⅛	6	114½	122½
5s debenture 1951	F A	122	122	122⅛	3	121½	128
Louisiana & Ark 1st 5s ser A 1969	J J	82	80⅝	82½	44	76¼	88
Louisville Gas & Elec 3½s 1966	M S	------	108⅝	108¾	6	106⅛	111
Lou & Jeff Bridge Co gu 4s 1945	M S	------	*106	------	----	107	109¼
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A O	------	102¼	104	15	99	105¾
1st & ref 4½s series C 2003	A O	97	96½	98	31	92½	101
1st & ref 4s series D 2003	A O	------	90	92	8	87½	96¾
1st & ref 3¾s series E 2003	A O	------	84¾	85¼	39	82¼	91¾
Unif mtge 3½s ser A ext 1950	J J	103¼	103¼	103¼	10	100	105⅜
Unif mtge 4s ser B ext 1960	J J	------	104¾	105	7	102¼	109¼
Paducah & Mem Div 4s 1946	F A	------	*105⅛	106	----	103⅛	106⅞
St Louis Div 2d gold 3s 1980	M S	83	82	83	7	84⅝	88
Mob & Montg 1st g 4½s 1945	M S	------	*----	110½	----	108⅛	112
South Ry joint Monon 4s 1952	J J	88⅛	88	88⅛	18	83¾	90
Atl Knox & Cinc Div 4s 1955	M N	------	109	109	3	108½	111
¶*Lower Aust Hydro El 6½s 1944	F A	------	------	------	----	------	------
M							
Maine Central RR 4s ser A 1945	J D	80½	80¼	80½	19	74½	82
Gen mtge 4½s series A 1960	J D	------	48¼	51⅝	26	45¼	53⅞
Manati Sugar 4s s f Feb 1 1957	M N	49	49	50	97	28	47⅞
Manila Elec RR & Lt s f 5s 1953	M S	------	*----	88	----	81⅛	87¾
Manila RR (South Lines) 4s 1959	M N	------	*----	68	----	44	70
‡§*Man G B & N W 1st 3½s 1941	J J	31	30¾	31	12	25	36½
Marion Steam Shovel s f 6s 1947	A O	------	*95½	99¾	----	88½	98¾
Stamped	A O	------	*95⅝	97	----	86	98
§*Market St Ry 7s ser A Apr 1940	Q A	------	*61¼	85	----	67½	85
(Stamped mod) ext 5s 1945	Q A	------	72	76½	60	64½	79¾
McCrory Stores deb 3¼ 1955	A O	105¾	105¾	105¾	6	105	105⅞
McKesson & Robbins 3½s 1956	J J	105	104¾	105	71	102½	105
Mead Corp 1st mtge 4½s 1955	M S	------	106¾	106¾	8	105¾	107½
Metrop Ed 1st 4½s series D 1968	M S	111	110	111	4	109½	112¼
Metrop Wat Sew & D 5½s 1950	A O	------	*55	------	----	54	80
‡§*Met W Side El (Chic) 4s 1938	F A	------	5⅜	5⅜	3	3	6¾

For footnotes see page 29.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (Cont.)							
¶*Mang Mill Mach 1st sf 7s 1956	J D	----	----	----	----	30	30
Michigan Central—							
Jack Lans & Sag 3½s 1951	M S	----	69	69	1	67	70
1st gold 3½s 1952	M N	----	93¼	93¼	15	90	99¼
Ref & impt 4½s series C 1979	J J	----	62½	63½	6	58	70½
Michigan Consol Gas 4s 1963	M S	106½	105½	106½	23	102⅞	107¾
‡§*Mid of N J 1st ext 5s 1940	A O	----	47½	47½	1	28½	52
‡§*Mil & No 1st ext 4½s 1939	J D	----	65	65	5	59½	66
*§Con ext 4½s 1939	J D	39	37¼	39	20	26⅞	37½
‡*Mil Spar & N W 1st gu 4s 1947	M S	22	20	22	104	15	26¼
‡§*Milw & State Line 1st 3½s 1941	J J	----	----	----	----	25	36
‡*Minn & St Louis 5s ctfs 1934	M N	----	*7¼	8	----	6	10⅜
*1st & ref gold 4s 1949	M S	1¾	1¾	1¾	5	1¼	3
*Ref & ext 50-yr 5s ser A 1962	Q F	----	29	30¼	153	⅞	2
‡§*M StP & SS M con g 4s int gu '38	J J	----	10¾	11½	121	7¾	13⅜
§*1st cons 5s 1938	J J	11⅛	11⅛	11⅛	5	7⅝	13½
§*1st cons 5s gu as to int 1938	J J	11⅜	11	11⅝	36	8	13⅝
*1st & ref 6s series A 1946	J J	----	*3¼	4¼	----	1¾	5¼
*25-year 5½s 1949	M S	----	*⅝	1	----	½	2
*1st & ref 5½s series B 1978	J J	62	60⅞	62	20	53	69¼
‡*Mo-Ill RR 1st 5s series A 1959	J J	----	97½	97½	7	77⅝	97½
Mo Kan & Tex 1st gold 4s 1990	J D	35¼	35¼	37¼	233	24⅛	40¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J J	28⅜	28¼	30½	199	12¾	32¼
40-year 4s series B 1962	J J	22¼	22¼	25⅝	48	11	27½
Prior lien 4½s series D 1978	J J	24½	24½	25⅞	221	11⅞	28¾
*Cum adjust 5s ser A Jan 1967	A O	10	9¾	11	164	3½	14
‡Missouri Pacific RR Co—							
*1st & ref 5s series A 1965	F A	26	26	26⅜	40	19⅜	28⅝
*Certificates of deposit		----	25⅝	25⅝	1	19⅝	28
*General 4s 1975	M S	2⅜	2⅛	2½	301	1¼	2⅞
*1st & ref 5s series F 1977	M S	26⅛	25⅝	26½	352	19¼	28¾
*Certificates of deposit		----	*25¾	26	----	19	28
*1st & ref 5s series G 1978	M N	25⅞	25⅞	26⅜	52	19½	29½
*Certificates of deposit		----	25¾	25¾	2	19½	28½
*Conv gold 5½s 1949	M N	1	1	1⅛	52	⅝	1½
*1st & ref g 5s series H 1980	A O	----	26	26¾	38	19⅝	29⅞
*Certificates of deposit		----	*25¼	26⅞	----	20	29¼
*1st & ref 5s series I 1981	F A	26	25¾	26⅜	195	19¼	28¾
*Certificates of deposit		----	*25¼	26⅞	----	19	28
§*Mo Pac 3d 7s ext at 4% July '38	M N	----	84⅜	84⅜	1	79⅞	89
Moh'k & Malone 1st gu g 4s 1991	M S	50	48	50	8	41	57
Monogahela Ry 3¼s ser B 1966	F A	104	103½	104½	10	103⅛	104¼
Monogahela W Penn Pub Ser—							
1st mtge 4½s 1960	A O	----	109¼	109½	2	108⅝	111⅝
6 debentures 1965	A O	111¾	111⅝	111¾	4	110½	113⅛
Montana Power 1st & ref 3¾s 1966	J D	104⅞	103¾	105	40	102⅞	107¼
§*Montreal Tram 1st & ref 5s 1941	J J	----	*81½	84¾	----	62½	85
Gen & ref s f 5s series A 1955	A O	----	*53	----	----	39	55
Gen & ref s f 5s series B 1955	A O	----	*53	60	----	39	50
Gen & ref s f 4½s series C 1955	A O	----	*49	----	----	----	----
Gen & ref s f 5s series D 1955	A O	----	*53	----	----	38½	38½
Morris & Essex 1st gu 3½s 2000	J D	39¼	38⅞	39¾	84	32	43⅜
Constr M 5s series A 1955	M N	40¾	40	42	53	32	44
Constr M 4½s series B 1955	M N	36	35⅞	37¼	88	28¼	39
Mountain States T & T 3¼s 1968	J D	----	----	----	----	107¾	112
Mutual Fuel Gas 1st gu 5s 1947	M N	----	*112	116	----	115	117½
N							
Nash Chatt & St L 4s ser A 1978	F A	----	67½	69	36	62½	72
Nat Dairy Prod 3¼s debs 1960	J D	104½	104½	104¾	41	102	106½
Nat Distillers Prod 3½s 1949	M S	102¼	102	102½	21	102½	105½
National Steel 1st mtge 3s 1965	A O	----	103½	104¼	30	101¼	106⅞
Natl Supply 3¾s 1954	J D	----	103¼	103¼	252	103⅝	106½
§*Naugatuck RR 1st g 4s 1954	M N	----	*	90	----	82½	86⅛
Newark Consol Gas cons 5s 1948	J D	----	*117½	120	----	117½	124
‡*New England RR guar 5s 1945	J J	61⅜	61	61½	8	50	65⅝
*Consol guar 4s 1945	J J	61	59⅞	61¼	18	45¾	64½
New Eng Tel & Tel 5s A 1952	J D	----	119⅜	120¼	5	118¼	127⅝
1st gs 4½s series B 1961	M N	----	*124⅛	----	----	123⅞	131¼
N J Junction RR guar 1st 4s 1986	F A	----	*73⅛	80	----	70	75
N J Pow & Light 1st 4½s 1960	A O	----	107½	107½	2	106⅞	109½
New Orl Great Nor 5s A 1983	J J	----	76¾	76½	2	67	80
N O & N E 1st ref & imp 4½s A 1952	J J	----	77⅞	78	10	65	82
New Orl Pub Ser 1st 5s ser A 1952	A O	105½	105⅜	105½	18	104¼	106¾
1st & ref 5s series B 1955	J D	105¾	105½	105¾	5	104¼	106¾
New Orleans Term 1st gu 4s 1953	J J	74½	74¼	74¾	49	65	76
‡§*N O Tex & Mex n-c inc 5s 1935	A O	----	40	40	10	30	39½
*Certificates of deposit		----	*30	38⅞	----	30	37
*1st 5s series B 1954	A O	----	41	42	18	34⅞	48
*Certificates of deposit		----	*38½	41	----	32	46½
*1st 5s series C 1956	F A	----	41	42½	25	35	46¼
*Certificates of deposit		----	40	40¾	27	32	45
*1st 4½s series D 1956	F A	41½	41½	41¾	35	32½	44⅞
*Certificates of deposit		----	*	41	----	33¾	44
*1st 5½s series A 1954	A O	43½	43½	44½	27	33⅜	47¼
*Certificates of deposit		----	40¼	41¾	6	32	46
Newport & Cincinnati Bdge Co—							
Gen gtd 4½s 1945	J J	----	*100	111½	----	107	110
N Y Cent RR 4s series A 1998	F A	57⅝	56½	59⅜	139	45¾	69¼
10-year 3¾s sec s f 1946	A O	95	95	96	68	89¾	96½
Ref & impt 4½s series A 2013	A O	51⅞	51⅜	53¾	750	41	63⅞
Ref & impt 5s series C 2013	A O	57½	57½	59¾	451	44¼	69¾
Conv secured 3½s 1952	M N	59¾	59¼	60¾	254	45	67½
N Y Cent & Hud River 3½s 1997	J J	79½	76½	79½	18	73½	87½
3½s registered 1997	J J	----	*70⅜	74¾	----	71	83
Lake Shore coll gold 3½s 1998	F A	59	57⅝	59	20	54¼	70
3½s registered 1998	F A	----	54	54	2	50	64¼
Mich Cent coll gold 3½s 1998	F A	56	55¾	56⅜	20	46½	68
3½s registered 1998	F A	----	*47	51	----	44	65
New York Chicago & St Louis—							
Ref 5½s series A 1974	A O	77¼	76¼	78	115	66½	76¾
Ref 4½s series C 1978	M S	64½	64	65⅛	343	54¼	65
1st mtge 3½s extended to 1947	A O	----	96½	97½	35	90	99⅜
6s debentures 1950	J D	94¼	94	94¼	2	79	97½
N Y Connecting RR 3½s A 1965	A O	99¾	99⅛	99¾	32	98½	102¼
N Y Dock 1st gold 4s 1951	F A	61¾	61	61¾	29	54	66½
Conv 5% notes 1947	A O	78	74¼	78	12	60	78
N Y Edison 3¼s ser D 1965	A O	107⅜	107¼	107⅞	13	106¾	110½
1st lien & ref 3¼s ser E 1966	A O	107⅞	107¾	108⅛	22	107⅛	110¾
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow g 5s 1948	J D	----	*116	122	----	116	125⅜
Purchase money gold 4s 1949	F A	112⅞	112⅞	113	7	111¼	118¾
§*N Y & Greenwood Lake 5s 1946	M N	67½	67½	69⅞	7	26¾	69½
N Y & Harlem gold 3½s 2000	M N	----	*103½	----	----	100¼	105¼
N Y Lack & West 4s ser A 1973	M N	54¼	53½	55	41	48½	57
4½s series B 1973	M N	60	57⅞	60	32	53⅛	59⅝
*N Y L E & W Dk & Impt 5s 1943	J J	----	*99½	----	----	92	101
‡N Y New Hav & Hart RR—							
*Non conv deb 4s 1947	M S	----	24½	25	9	18¾	29⅜
*Non-conv deb 3½s 1947	M S	----	23¾	24⅜	9	17¾	28¼
*Non-conv deb 3½s 1954	A O	24	24	24¼	21	16¼	28¼
*Non-conv deb 4s 1955	J J	25⅛	24½	25⅛	63	18¼	29⅜
*Non-conv deb 4s 1956	M N	25	24½	25¼	63	18⅜	29⅝
*Conv deb 3½s 1956	J J	----	24	24	4	17½	28
*Conv deb 6s 1948	J J	29½	29½	30½	351	20¾	33⅜
6s registered 1948	J J	----	----	----	----	21½	30¼
§*Collateral trust 6s 1940	A O	46½	46½	48	29	33¾	51½
*Debenture 4s 1957	M N	5	4¾	5	6	2½	7½
*1st & ref 4½s ser of 1927 1967	J D	27¼	26½	27⅜	362	19⅞	31½
‡*Harlem R & Pt Ch 1st 4s 1954	M N	----	23¾	24	7	72	86
‡*N Y Ont & West ref g 4s 1992	M S	5	4⅝	5⅜	189	3½	7¾
*General 4s 1955	J D	1⅜	1⅜	1⅝	44	1	3
‡*N Y Prov & Boston 4s 1942	A O	----	99	99	2	99	100
N Y & Putnam 1st con gu 4s 1993	A O	47⅜	43¼	47⅜	81	36½	54⅛
N Y Queens El Lt & Pow 3½s 1965	M N	----	109¼	109¼	2	108½	111⅛
N Y Rys prior lien 6s stamp 1958	J J	----	*105½	106½	----	105	108½

For footnotes see page 291.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Jan. 10 $ per share	Monday Jan. 12 $ per share	Tuesday Jan. 13 $ per share	Wednesday Jan. 14 $ per share	Thursday Jan. 15 $ per share	Friday Jan. 16 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range for Year 1941 On Basis of 100-Share Lots Lowest $ per share	Highest $ per share	Range for Previous Year 1940 Lowest $ per share	Highest $ per share
							S				
29½ 30¼	30¼ 30¼	33 33¼	33 33⅜	33 33½	32½ 32½	4,300	St Joseph Lead 10	27 Dec 11	39¾ July 16	26 June	42 Jan
3/32 3/32	*1/16 3/32	3/32 3/32	*3/32 ⅛	⅛ ⅛	⅛ ⅛	3,700	‡St Louis-San Francisco 100	1/32 Dec 6	¼ Feb 8	1/16 Dec	⅜ Jan
*⅛ ⅜	*5/32 ⅜	*5/32 ⅜	*5/32 ⅜	*5/32 ⅜	*5/32 ⅜	----	6% preferred 100	1/16 Dec 10	½ Apr 15	⅛ Oct	⅞ Jan
*2 3	*2 3	*2 7¾	*2 7¾	*2 7¾	*2 7¾	----	‡St Louis Southwestern 100	1½ July 17	6 May 5	2 Jan	5 May
*5 6½	*5 6½	*5 6½	*5 6½	*5 6½	*5 6½	----	5% preferred 100	4 July 17	8 Apr 29	3 Dec	4¾ May
41 41	41⅝ 42	42 42⅛	42 42	41¼ 41¾	41¼ 41½	1,700	Safeway Stores No par	35 Apr 19	47 Sept 18	34 May	53 Mar
109⅝ 109¾	109½ 109½	109½ 109¾	109½ 109⅞	109⅞ 110	109⅞ 109⅞	670	5% preferred 100	x106⅞ Dec 11	113 June 19	96 May	111⅝ Dec
18¾ 18¾	18⅝ 18⅞	18¾ 19	18¾ 19⅛	18⅝ 18¾	18½ 18¾	4,800	Savage Arms Corp 5	12⅜ June 3	23 Sept 18	----	----
15¼ 15½	15⅝ 15⅝	15½ 15½	15⅝ 16⅛	15¾ 16⅛	15⅜ 15½	4,300	Schenley Distillers Corp 5	8½ Apr 15	17⅝ Sept 5	7½ May	14¾ Mar
*88 90	*88 90	*89 89½	*89 89½	89½ 89½	*89 90	100	5½% preferred 100	79 June 23	94½ Sept 11	64⅝ July	88 Dec
*35½ 37½	*36 37½	36½ 37½	36¼ 36¼	*36¼ 37½	*36¼ 37½	200	Scott Paper Co No par	31 Dec 29	39½ Sept 26	34 May	49 Jan
116 116	*114½ ----	*111½ ----	*114½ ----	*114½ ----	*114½ ----	10	$4.50 preferred No par	109½ June 9	115¼ Mar 27	107½ June	115½ Jan
*106 107	*106 107	107 107	107 107	107 107	*107 110	60	$4 preferred No par	107 Dec 19	112 July 15	101¼ June	111½ Dec
¼ ¼	¼ ¼	¼ ¼	¼ ¼	7/32 7/32	¼ ¼	5,800	‡Seaboard Air Line No par	⅛ Jan 9	¼ Jan 3	⅛ May	⅜ Jan
11/16 11/16	*11/16 ¾	¾ ¾	*11/16 ¾	*11/16 ¾	11/16 11/16	700	4-2% preferred 100	¼ Dec 11	¾ July 31	¼ Oct	1¼ Jan
*12 12⅞	12 12⅛	12¾ 12¾	13¼ 13¼	13 13	*13 13¼	1,400	Seaboard Oil Co of Del No par	11¼ Dec 29	17 July 28	11 May	20 Jan
*2 2¼	2¼ 2¼	2½ 2½	2½ 2¾	2⅝ 2⅝	*2½ 2¾	1,300	Seagrave Corp 5	1⅝ Apr 29	3¾ July 7	1½ Sept	2⅞ Nov
53⅛ 53½	53⅛ 54	53¼ 54¼	53¾ 54¼	53½ 54¼	53¾ 54⅛	11,200	Sears Roebuck & Co No par	49½ Dec 29	78¾ Jan 2	61¼ May	88 Apr
5⅝ 5⅝	5⅞ 5⅞	5⅝ 5⅝	5⅞ 5⅞	5¾ 5¾	5¾ 5⅞	1,900	Servel Inc 1	4½ Dec 22	10⅞ Jan 21	8¼ June	16⅜ Jan
*9 9⅜	9⅜ 9⅜	9¾ 9¾	9¾ 9¾	9¾ 9¾	9½ 9¾	600	Sharon Steel Corp No par	7½ Dec 10	14¾ July 22	8½ May	16½ Nov
59 59	59 59½	59½ 59½	*59 59¾	59 59	59 59	100	$5 conv preferred No par	48½ Dec 29	71¾ Jan 17	51¼ Aug	73½ Nov
6 6⅛	6⅛ 6¼	6¼ 6⅜	6⅜ 6½	6½ 7	6¾ 6⅞	8,600	Sharpe & Dohme No par	3¼ Apr 23	5⅞ Nov 7	3 May	5¾ Jan
*55¼ 58¼	*55½ 58¼	55½ 55½	*54 57¾	57¾ 57¾	58¼ 58¼	300	$3.50 conv pref ser A No par	51½ Feb 27	59 Dec 5	40½ Aug	56 Apr
4¾ 4¾	*5 5⅛	5 5	4⅞ 4⅞	5 5	5⅛ 5⅛	800	Shattuck (Frank G) No par	4 Dec 20	6⅞ Sept 19	4¾ May	7⅝ Mar
*33 33½	32⅛ 33½	33 33	33 33	32⅝ 33	33 33	310	Sheaffer (W A) Pen Co No par	32¾ Dec 31	40 Jan 30	34 May	40½ Feb
12 12	11¾ 11¾	12 13	12⅞ 13	13 13¼	13 13¼	6,400	Shell Union Oil 15	10⅛ Jan 21	16¾ Dec 16	7⅝ June	13⅛ Jan
*3½ 3⅞	*3⅝ 3⅞	4 4⅜	4½ 4⅝	4¼ 4⅜	*4 4⅜	3,800	Silver King Coalition Mines 5	2 Dec 30	5 Jan 4	3⅝ May	6⅝ Nov
13⅛ 13⅛	13 13½	13 13	13 13⅛	13⅛ 13¼	13 13⅛	4,500	Simmons Co No par	11⅜ Dec 29	21⅜ Jan 10	12½ May	24 Jan
*1 1½	*1 1½	*1 1⅜	*1 1⅜	*1 1⅜	*1 1⅜	----	Simms Petroleum 10	1 Nov 12	2⅛ Jan 20	1⅝ May	2½ Apr
*24 26	*25½ 28	*25½ 28	*25½ 28	*25½ 28	26 26	200	Simonds Saw & Steel No par	22 Oct 10	30¾ Nov 18	17⅜ May	31 Nov
*25½ 26⅜	25 26	25⅜ 27	26¾ 27¼	26⅝ 26⅝	26¼ 27½	3,400	Skelly Oil Co 15	18⅞ Feb 19	35¼ Oct 30	12¼ June	23¼ May
*99 100	*99 100	100 100	100 100	*99 100½	*99 100½	60	Sloss Sheffield Steel & Iron 100	95 Feb 15	112 Jan 6	67 May	120 Apr
*109 112	*109 112	*109 112	*109 112	*109 112	*109 112	----	$6 preferred No par	111½ Dec 31	114 Jan 27	105 May	114¼ May
*19 19¾	*19 19¾	*19⅛ 19¾	19½ 19½	*19⅛ 20	*19⅛ 20	----	Smith (A O) Corp 10	14½ Feb 19	25⅝ July 31	10½ May	22 Oct
13⅛ 13⅛	12¾ 12¾	12¾ 12¾	*12½ 13	*12½ 13	*12½ 13	400	Smith & Cor Type v t c No par	9 Jan 8	15 Sept 18	5 May	11½ Jan
*15⅝ 16	16 16¼	16¼ 16¼	16⅛ 16⅜	16⅜ 16⅜	16¼ 16¼	1,600	Snider Packing Corp No par	13⅜ Feb 28	18½ Nov 28	14 Dec	24¾ Feb
7⅞ 7⅞	7⅝ 7⅞	7⅝ 7¾	7¾ 7⅞	7⅞ 8	7⅝ 7⅞	29,300	Socony Vacuum Oil Co Inc 15	7½ Dec 29	10¾ July 22	7⅛ May	12½ Jan
1¾ 1¾	*1¾ 1⅞	1⅞ 1⅞	*1⅞ 2	1⅞ 1⅞	1⅞ 1⅞	900	South Am Gold & Platinum 1	1½ Dec 10	2⅝ July 25	1⅜ July	2½ Mar
*15⅛ 15½	15½ 15½	*15⅜ 15¾	*15⅜ 15¾	*15⅜ 15¾	15¾ 15¾	300	S'eastern Greyhound Lines 5	13 Feb 19	19⅜ Aug 15	10 May	16⅝ Jan
24⅝ 25	25 25¼	25 25⅜	24¾ 25¾	24½ 24¾	24⅜ 24⅞	6,700	So Porto Rico Sugar No par	x13 June 6	23⅞ Dec 8	16 Aug	30¾ May
*137 142	*133¼ 142⅞	*133 142⅞	*136 142⅞	*136 142⅞	*136 142⅞	----	8% preferred 100	120 Aug 1	150 Mar 31	128 May	152½ Apr
20½ 20¾	20¾ 20¾	20⅜ 20⅝	20⅜ 20⅜	20½ 20½	20⅜ 20⅝	3,600	Southern Calif Edison 25	16⅛ Dec 18	27⅜ Jan 3	23¼ May	30½ May
11½ 11⅝	11½ 11½	11½ 11½	11½ 11⅝	11⅝ 11⅝	11¾ 11¾	2,000	Southern Natural Gas Co 7.50	x10 Dec 24	13½ Sept 17	----	----
12⅝ 12⅞	12⅜ 12⅞	12⅞ 13¼	13 13½	12¾ 13	12½ 13	36,700	Southern Pacific Co No par	8 Jan 2	14¾ Aug 1	6¾ May	15⅛ Jan
17¼ 17⅝	17⅜ 17⅞	17½ 17⅞	17⅜ 17⅞	17⅜ 17½	17 17¼	11,400	Southern Ry No par	11¼ Feb 15	19⅛ July 31	8 May	20½ Jan
33½ 33⅝	33⅜ 34¾	33¾ 34⅜	34⅛ 35	34 34½	33½ 34¼	9,300	5% preferred 100	19½ Feb 14	36½ Nov 24	13¼ May	34⅞ Jan
45½ 45½	45½ 46½	*43½ 45	*42¼ 45	*42 45	*42 45	400	Mobile & Ohio stk tr ctfs 100	23¼ Mar 13	37½ Oct 9	17½ Nov	39 Jan
1⅝ 1⅝	*1½ 1⅝	1⅝ 1⅝	1¾ 1¾	1⅝ 1⅝	1⅝ 1⅝	1,500	Sparks Withington No par	1 May 5	2 Jan 3	1½ May	3⅛ Apr
*2½ 2¾	*2½ 2¾	*2½ 2¾	*2½ 2¾	*2½ 2¾	2⅝ 2⅝	100	Spear & Co 1	2 Dec 10	6½ July 28	3¾ June	7 Jan
*55 65	*55 65	*55 65	*55 65	*55 65	*55 65	----	$5.50 preferred No par	60 Mar 5	69 July 31	60⅞ Oct	72 May
*19½ 21⅞	*19½ 21½	*19½ 21½	*19½ 21½	*19½ 20½	*19¾ 20½	----	Spencer Kellogg & Sons No par	17¼ Dec 13	22 July 21	14⅜ May	23¾ Apr
30⅛ 30⅛	30 30	29⅞ 30⅜	29⅞ 30¼	29⅞ 30⅛	29¾ 30⅛	4,100	Sperry Corp (The) v t c 1	27⅛ Dec 29	39¾ July 22	33 May	47 Feb
*31¾ 34½	*33 34⅜	*33¼ 34⅜	34⅜ 34½	35 35	*35 36	300	Spicer Mfg Co No par	27½ Apr 25	38½ July 28	19 May	38¾ Apr
*57¾ 58½	*57¾ 58½	*57¾ 58½	58½ 59	*59 60	*59¼ 60	120	$3 conv pref A No par	54⅝ Aug 5	60 Dec 23	45¼ May	58⅛ Dec
4 4	4 4	4 4	4⅛ 4⅛	x4 4	3⅞ 4	1,900	Spiegel Inc 2	3 Dec 9	6⅞ Jan 6	4¾ May	11⅛ Jan
43¾ 44	44 44	44½ 45	45¼ 45½	*42½ 45¼	*42 45¼	250	Conv $4.50 pref No par	34½ Dec 26	57⅝ Jan 9	46 May	66½ Apr
*35¼ 36¼	*35¼ 36⅞	*35 36¾	36 36	*35¼ 36	34⅞ 35¼	600	Square D Co 1	31¼ Feb 19	40¼ Aug 1	26⅞ May	40½ Apr
*108½ 116½	*107 116½	*110 116½	*110½ 116½	*110½ 116½	*110½ 116½	----	5% conv preferred 100	111 Dec 20	117¾ Aug 19	112 Dec	112½ Dec
48 48	*46½ 48	*46½ 48	*46½ 48	*46½ 48	*46½ 48	100	Squibb (E R) & Sons No par	47½ Dec 29	48½ Dec 22	----	----
*112½ ----	*112½ ----	*113 ----	*111 ----	*111 ----	*111½ ----	----	$5 pref series A No par	----	----	----	----
4⅞ 4⅞	4¾ 5	5 5	4⅞ 5	4⅞ 5	4⅞ 5	9,700	Standard Brands No par	3¾ Dec 10	6⅝ Jan 6	5 May	7⅞ Apr
*106¼ 109½	*106¼ 109½	*107 109½	109½ 109½	*107¼ 110	*107¼ 109½	100	$4.50 preferred No par	108 June 19	113½ July 16	98 June	113 Dec
5/16 5/16	13/32 13/32	*⅜ 7/16	*⅜ 7/16	13/32 13/32	*⅜ 15/32	500	Standard Gas & El Co No par	⅛ Nov 17	1¼ Jan 6	1 May	2⅝ Jan
1½ 1½	*1⅜ 1½	1⅜ 1½	1½ 1½	1½ 1½	1⅜ 1½	1,700	$4 preferred No par	⅞ Dec 26	4⅝ Mar 20	2¼ May	7½ Jan
*9⅝ 10	10 10	11 11	11 11½	10¾ 10¾	*10¼ 10⅞	900	$6 cum prior pref No par	8¾ Dec 18	21¼ Mar 21	9⅞ May	18½ Jan
11½ 11⅝	11¾ 12	12 13	13 13¼	*12¼ 12¾	*12¼ 12¾	2,600	$7 cum prior pref No par	10¼ Dec 17	22¾ Mar 21	12⅛ May	22¾ Jan
20 20⅝	20⅛ 20½	20½ 20¾	20⅜ 21¼	20⅜ 20½	20½ 20⅝	10,900	Standard Oil of Calif No par	17⅞ Mar 4	25⅛ Nov 6	16¼ Oct	26⅛ Jan
25 25¼	24⅞ 25	25⅛ 26¼	25⅞ 26¼	26⅛ 26½	25⅜ 26¼	13,600	Standard Oil of Indiana 25	25½ Mar 5	34⅛ July 29	20¾ May	29 Apr
38½ 38⅞	38⅝ 39¼	39 40⅛	39⅞ 40½	40⅜ 40¾	40 40¾	24,900	Standard Oil of New Jersey 25	33 Feb 14	46⅞ Dec 4	29⅞ June	46½ Jan
29½ 29½	29¼ 29⅝	29¾ 30½	30¼ 31½	*31 31½	31 31½	2,200	Standard Oil of Ohio 25	33 Dec 31	48½ Aug 2	----	----
*30½ 31½	31½ 31½	32 32	33 33	34 34¼	34¾ 34¾	800	Starrett Co (The) L S No par	29 Dec 10	40 Jan 4	23 May	38¾ Dec
54 54¾	53½ 53½	54 54⅜	55 55⅜	55 55½	54⅜ 55	1,900	Sterling Products Inc 10	51 Dec 29	66 June 11	56 May	80¾ Jan
*5⅛ 5⅞	*5¾ 6	5⅞ 5⅞	5⅞ 5⅞	5¾ 5¾	5¾ 5¾	1,000	Stewart-Warner Corp 5	4½ Dec 24	8¾ Jan 10	4½ May	8⅞ Feb
4⅛ 4⅛	4¼ 4¼	4⅛ 4¼	4¼ 4¼	*4⅛ 4¼	4¼ 4¼	600	Stokely Bros & Co Inc 1	3½ May 5	6¼ Nov 5	4 Dec	8¼ Apr
5 5	5⅛ 5⅜	5⅛ 5¼	5¼ 5⅜	5⅛ 5⅜	5 5⅛	3,900	Stone & Webster No par	4¼ Dec 22	8⅜ July 23	5 May	12⅝ Jan
*4¼ 4⅜	4⅛ 4⅜	4⅛ 4½	4⅜ 4⅝	4½ 4⅝	4¼ 4⅝	6,100	Studebaker Corp (The) 1	3⅜ Dec 10	8⅝ Jan 7	5¾ May	12⅝ Feb
55 55¼	54 54	53 54	*54 54½	54½ 55	54½ 55	1,500	Sun Oil Co No par	50 Apr 14	66½ Dec 4	46¾ Aug	65⅞ May
*124 125½	125½ 126	*124 125½	125 125	*122 125	124 124	190	Class A pref (4½% cum) 100	117½ June 2	126 July 10	----	----
5¼ 5⅜	5¼ 5⅜	5⅜ 5⅝	5¾ 5⅞	5¾ 5¾	5⅝ 5¾	5,600	Sunshine Mining Co 100	3⅝ Dec 10	9 Jan 4	7⅛ May	10⅞ Jan
*14½ 15	14½ 15	14¼ 14½	14¾ 14¾	*14⅝ 14¾	14⅞ 14⅞	800	Superheater Co (The) No par	12¼ Dec 29	21 Jan 10	12½ May	27⅞ Jan
1⅜ 1⅜	1¼ 1¼	1⅜ 1½	1½ 1⅝	*1½ 1⅝	1⅝ 1⅝	2,700	Superior Oil Corp 1	1¼ Dec 9	2⅜ July 11	1⅛ Oct	2½ Jan
*12⅜ 12¾	12¾ 13¼	13¼ 13¼	13⅛ 13⅜	13¼ 13¼	*12½ 13½	700	Superior Steel Corp 100	9⅛ Dec 10	18¼ July 31	9⅛ May	18¼ Nov
*18¾ 19	*18¾ 19	*18⅞ 19⅜	*18⅞ 19⅞	*18⅞ 19⅜	18⅞ 18⅞	100	Sutherland Paper Co 10	16⅛ Nov 29	23¼ Jan 2	20 May	35⅜ Feb
*3½ 5¾	*3½ 5	*3½ 5	*3½ 5	*3½ 5	*3½ 5	----	Sweets Co of Amer (The) 50	3 Dec 9	5½ Aug 4	3 May	7⅛ Mar
24¼ 24¼	24 24¼	24⅜ 24⅝	24⅝ 24⅞	24⅝ 24¾	24⅝ 24¾	6,000	Swift & Co 25	19¾ May 5	25 Aug 8	x17⅝ May	24⅞ Apr
21½ 21⅞	22 22	22 22	21¾ 22⅛	21⅝ 21⅞	21⅝ 21¾	4,200	Swift International Ltd	16½ Dec 12	24½ Sept 19	16⅜ Aug	32¼ Jan
5 5⅛	5⅛ 5⅛	5⅛ 5⅛	5 5¼	5 5	5⅛ 5⅛	2,100	Symington-Gould Corp 1	3⅝ Dec 9	7⅞ July 10	4¾ May	9⅝ Jan
							T				
4½ 4½	*4 4½	*4 4½	4½ 4½	*4 4¾	*4 4¾	200	Talcott Inc (James) 9	3⅝ May 10	5½ Nov 19	4⅛ May	6 Apr
*28¾ 37	*28¾ 38	*28¾ 38	*28¾ 38	*28¾ 36	*28¾ 36	----	5½% partic pref 50	27 Dec 19	38½ Aug 22	28½ May	40 Mar
*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	*1⅞ 2¼	----	Telautograph Corp 5	1½ Dec 26	3¾ Jan 16	2⅞ Dec	5⅝ Mar
8⅝ 8⅝	9 9	9¼ 9¼	9⅛ 9¼	9 9⅛	9⅛ 9⅜	2,100	Tennessee Corp 5	6 Dec 9	9⅜ Sept 2	4¼ May	9¼ Dec
36 36¾	36 36¾	36⅛ 37½	37⅞ 38½	38¼ 38⅝	37½ 38⅜	18,800	Texas Co (The) 25	34½ Feb 19	46⅛ Dec 6	33 May	47⅝ Apr
2½ 2⅝	2½ 2½	*2⅜ 2⅝	2⅜ 2⅜	2½ 2½	2⅝ 2⅝	2,800	Texas Gulf Produc'g Co No par	2 Dec 9	4⅛ May 12	2½ May	4¼ Apr
33¾ 34	34⅛ 34⅝	34½ 34½	34⅞ 34⅞	34⅝ 34⅞	34¼ 34⅞	3,200	Texas Gulf Sulphur No par	30⅛ Dec 10	38⅞ Sept 12	26⅞ May	37¼ Nov
6 6	6⅛ 6⅛	*6⅛ 6¼	6¼ 6¼	*6¼ 6½	6¼ 6¼	800	Texas Pacific Coal & Oil 10	5¼ Mar 4	7¾ July 28	5⅛ Oct	8⅝ Jan
*5⅛ 5⅜	5⅜ 5½	5⅝ 5⅞	5½ 5⅞	5⅝ 5¾	5¾ 6	13,900	Texas Pacific Land Trust 1	3¾ Feb 18	6⅜ Aug 9	3¾ July	6⅝ Jan
9½ 10	9½ 9⅝	9⅝ 9⅞	9½ 9¾	*9½ 9¾	9½ 9½	1,800	Texas & Pacific Ry Co 100	5¾ Dec 10	14 July 22	5 May	12½ Jan
7¼ 7¼	7¾ 7¾	7½ 8	8⅛ 8⅞	8⅝ 8⅞	8½ 8½	2,600	Thatcher Mfg Co No par	5 Dec 9	10⅛ Jan 23	7 Dec	18½ Jan
*36⅛ 39	*36 39	*36 40	*36½ 41½	*38⅝ 41½	*38⅛ 41½	----	$3.60 conv pref No par	32 June 4	44½ Sept 25	36 Dec	53 Mar
*2⅜ 3	*2⅜ 3	*2⅜ 3	*2⅜ 5	*2⅜ 3	*2⅜ 3	----	The Fair No par	2 Dec 12	4⅜ Sept 8	2⅛ June	4 Feb
*42¼ 43⅞	*41 43⅞	*41 43⅞	*41 43	*41 43	*41 43	----	Preferred 100	38 May 21	60¼ Sept 6	30 June	42½ Feb
*3⅞ 4	*3¾ 4	*3¾ 4	*3¾ 4	*3⅞ 4	4 4	100	Thermoid Co 1	3⅛ Dec 10	5½ July 30	3 May	5¾ Mar
*31½ 35	*31½ 35	*31½ 35	*31½ 35	*31½ 35	*31½ 35	----	$3 div conv preferred 10	30 Jan 17	40 Aug 20	20 June	35 Nov
2⅞ 2⅞	3¼ 3¾	3 3¾	3⅛ 3¼	3¼ 3⅜	3½ 3⅝	12,600	Third Avenue Ry 100	1⅛ Dec 9	4⅛ Jan 6	2¾ Feb	7½ Apr
*6 6⅛	*6 6⅛	*6 6⅛	*6 6⅛	6 6	*5¾ 6	300	Thompson (J R) 25	3½ June 30	6 Jan 6	4 Jan	6½ Dec
26⅞ 27⅛	*26½ 27½	26½ 26½	*26½ 27	26⅞ 26⅞	27 27	500	Thompson Prods Inc No par	24¾ Nov 13	34 Jan 10	25¾ May	38¼ Apr
*½ ⅝	⅝ ⅝	⅝ ⅝	⅝ ⅝	*½ ⅝	*½ ⅝	300	Thompson-Starrett Co No par	¼ Dec 23	1¼ Jan 18	1 May	2½ Jan
*8 9	9 9¾	9¾ 10⅝	10⅛ 10¼	10 10¼	9½ 9½	2,200	$3.50 cum preferred No par	7 Dec 22	18 Jan 9	8 May	23 Jan
9½ 9⅝	9½ 9⅞	9⅞ 10	10 10⅛	9⅞ 10⅛	10⅛ 10⅛	7,600	Tide Water Associated Oil 10	9⅜ Mar 6	11⅞ Dec 17	8¾ May	12 May
*92 96	*92 94⅞	*92 93⅞	92 92	*90 94	92½ 92½	300	$4.50 conv pref No par	95¼ Aug 9	99⅞ Dec 2	81 May	99¾ Dec
32¼ 32¼	32¾ 32¾	32¾ 33	32¼ 32¾	32¼ 32⅜	31½ 32	2,200	Timken Detroit Axle 10	27½ Feb 19	35⅝ Sept 6	18 May	34½ Dec
42½ 42½	42½ 42½	42⅞ 43¼	42⅝ 42⅞	42⅜ 42⅞	42¼ 42⅞	2,500	Timken Roller Bearing No par	37¾ Dec 9	51¼ Jan 2	35⅛ May	52½ Nov
*4¼ 4⅜	*4¼ 4⅜	4¼ 4⅜	x4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	2,200	Transamerica Corp 2	4 Dec 1	5¼ Jan 13	4¼ May	7 Mar
9⅛ 9⅛	9¼ 9¼	9¾ 10	10 10	*9½ 10	9½ 9½	1,500	Transcont'l & West Air Inc 5	8½ Dec 23	17¼ Jan 2	10¼ May	21⅞ Apr
9⅞ 9⅞	10 10¼	10¼ 10⅝	10½ 11	*10¼ 10⅞	10¼ 10¼	2,500	Transue & Williams St'l No par	6⅞ Mar 25	10⅞ Aug 21	4½ May	9⅜ Nov
⅞ 15/16	1 1	1 1	1 1	*1 1⅛	1 1	5,000	Tri-Continental Corp 1	⅝ Dec 9	2 Jan 9	1¼ May	2¾ Jan
*64 65	63⅝ 63⅝	*63¾ 64½	64 64	64 64	*64 64½	150	$6 preferred No par	60 Dec 30	75 Jan 9	64 Aug	82½ Mar
*6½ 6¾	6½ 6½	6½ 6⅞	6¾ 6⅞	*6½ 6¾	6¾ 6¾	2,000	Truax-Traer Corp No par	4 Feb 19	7⅛ Sept 17	3⅛ May	5⅜ Apr
*9¾ 11½	*11 11½	*9½ 11½	*9¾ 11½	*9¾ 11½	*9¾ 11½	----	Truscon Steel Co 10	9½ Jan 30	11¼ Aug 9	6¼ May	10⅛ Apr
7¾ 7¾	7¾ 7¾	7¾ 7⅞	7⅞ 8	8 8	7¾ 7⅞	2,400	20th Cen Fox Film Corp No par	5 May 23	9⅝ Sept 17	5 May	13¼ Jan
*20½ 22	*21 22	*21 22	22 22	*21½ 23	*21½ 23	100	$1.50 preferred No par	16½ May 20	24 Dec 4	14 May	25¼ Jan
2¼ 2¼	2⅛ 2¼	2¼ 2½	*2¼ 2½	*2¼ 2½	2⅜ 2⅜	2,100	Twin City Rapid Tran No par	¾ Dec 10	1¾ July 31	1⅛ May	3¼ Apr
27½ 27½	27½ 27¾	27 27	27¼ 27¼	*26½ 28	27 27	250	7% preferred 100	16 Feb 13	27½ Sept 9	13⅞ May	30 Apr
*6 6¼	6¼ 6⅜	*6¼ 6½	6⅛ 6¼	*6¼ 6⅜	6⅜ 6½	1,800	Twin Coach Co 1	4⅝ Dec 9	9⅛ Jan 13	6¼ May	13¼ Mar
							U				
*31½ 32	32⅛ 32⅛	32½ 32⅝	32¾ 32¾	32 32⅞	32⅝ 32⅝	1,100	Under Elliott Fisher Co No par	27¼ Dec 26	37⅞ Sept 17	21½ June	45 Feb
*8½ 8¾	8¾ 8¾	9 9	8⅞ 9	9 9	8⅞ 9	2,200	Union Bag & Paper No par	7 Dec 10	12¾ Jan 4	9¼ May	18⅜ Apr
69 69⅝	69½ 70½	69⅞ 72½	71⅛ 73⅞	71½ 72¼	70⅝ 71⅜	10,800	Union Carbide & Carb No par	60 Feb 14	79⅞ Sept 17	59⅞ June	88⅜ Jan
*112¾ 114¼	112¾ 112¾	*111⅛ 114¼	*111 113½	*111 113½	*111 112¾	10	Union El Co of Mo $5 pf No par	x111¾ Jan 30	115¾ Nov 3	105 May	116⅝ Dec
107 107	107¼ 107¼	107½ 107½	107 107½	108 108	107½ 107½	120	Pref $4.50 series No par	106½ Dec 31	112¼ Sept 30	----	----
13⅛ 13¼	13⅛ 13⅛	13¼ 13¼	13¼ 13⅜	13⅜ 13⅝	13⅜ 13½	2,600	Union Oil of California 25	11¼ Dec 30	16 Sept 17	12 May	17½ Jan
69¼ 69½	69¾ 70¾	70¾ 71⅞	72 72¼	72½ 72⅞	71½ 73½	5,400	Union Pacific RR Co 100	57½ Dec 27	85⅞ Jan 10	71 May	98 Apr
*78½ 80⅜	80½ 80½	80⅛ 80⅛	80⅜ 80½	*80 80⅝	*80 80½	500	4% preferred 100	73 Dec 29	85¼ Jan 13	70 June	89½ Feb
*10¼ 11¼	*10¼ 11¼	*10¼ 11½	*10¼ 11½	*10¼ 11	10¼ 10¼	100	Union Prem Food Stores Inc 1	9 Dec 11	13½ Jan 2	13 Dec	16 July
*26 26½	*26 26½	*26 26⅜	26 26	*25½ 26¼	26 26	200	Union Tank Car No par	24⅝ Dec 29	31 July 28	22¾ Jan	29⅞ May
34¼ 34⅜	33⅝ 34⅜	33⅝ 34⅛	34⅛ 34⅜	33¾ 34¼	33½ 34¼	13,700	United Aircraft Corp 5	28¾ Dec 10	44⅜ Jan 9	31½ July	53⅜ Apr
100⅜ 100⅜	100⅛ 100½	100¼ 100¼	100⅛ 100⅞	100⅝ 101⅛	100¼ 100⅝	12,500	5% conv pref w i 100	----	----	----	----
1/32 1/16	1/128 3/32	*---- 1/128	---- ----	---- ----	---- ----	216,700	Rights				
10¼ 10⅜	10⅜ 10½	10½ 11⅛	11 11⅜	11 11⅛	10¾ 10¾	6,100	Un Air Lines Transport 5	9⅜ May 15	17⅛ Jan 9	12 May	23¾ Apr
*10 11¼	*10¼ 11¼	*10¼ 11¼	*10¾ 11	*10¾ 11	11 11	400	United Biscuit Co No par	8⅞ Dec 24	14¾ July 24	12½ May	18 Apr
*107 112	105 107	*105 110	105½ 105⅛	*105 108	*105 108	120	5% preferred 100	108¾ Dec 24	113¼ Feb 6	108⅞ Nov	111⅞ Dec
*39 40	40 40	41 41	42 42	*40 43	*42 44	300	United Carbon Co No par	35 Dec 18	52 Sept 4	42½ May	65⅛ May
*16¾ 18	*16¾ 18	*17 18	17½ 18	*17¼ 19	*17¼ 19¼	200	United-Carr Fast Corp No par	15 Dec 23	21⅛ Sept 3	12 May	20½ Dec
5/16 5/16	5/16 11/32	5/16 ⅜	11/32 ⅜	11/32 ⅜	11/32 ⅜	18,600	United Corporation No par	3/16 Dec 23	1½ Jan 7	1¼ Dec	2⅞ Apr
15⅛ 15⅛	15 15⅜	14¾ 15⅛	15 15¼	15⅛ 16⅜	15⅞ 16¼	13,500	$3 preferred No par	13¾ Dec 18	30¾ Jan 10	26 Dec	42 Feb

For footnotes see page 290.

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NEW YORK STOCK RECORD

Sat. Jan. 10 Low	Sat. High	Mon. Jan. 12 Low	Mon. High	Tues. Jan. 13 Low	Tues. High	Wed. Jan. 14 Low	Wed. High	Thurs. Jan. 15 Low	Thurs. High	Fri. Jan. 16 Low	Fri. High	Sales for the Week (Shares)	STOCKS NEW YORK STOCK EXCHANGE (Par)	Range for Year 1941 (On Basis of 100-Share Lots) Lowest	1941 Highest	Range for Previous Year 1940 Lowest	1940 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
5	5⅛	5¼	5½	5¼	5½	5½	5½	5½	6⅛	5⅞	6	9,200	United Drug Inc ---- 5	2⅞ June 30	6½ Sept 18	3¾ May	7¼ Apr
2½	2¾	2½	2⅝	*2½	2⅞	*2½	2⅞	2½	2½	*2½	2⅝	900	United Dyewood Corp ---- 10	1⅜ Dec 29	3⅜ Sept 10	2 Sept	6 Mar
48	50	47½	48	*45	48	49	49	*46½	49	*45	49	210	Preferred ---- 100	20⅞ May 16	51 Nov 21	26¼ Dec	65½ Mar
4¼	4¼	4⅜	4½	4½	4½	4½	4½	4½	4½	4½	4⅝	1,500	United Electric Coal Cos ---- 5	3⅜ Apr 21	5⅜ July 24	2⅞ May	5⅜ Jan
*31½	33	*31½	32½	*31½	32½	32⅜	32⅜	*31½	32½	*31½	32½	100	United Eng & Fdy ---- 5	30 Dec 26	42 Jan 8	25½ May	41 Dec
67¼	67¼	67½	68½	67½	70	71½	72	70¾	71	69¼	69½	2,800	United Fruit Co ---- No par	60 May 29	79 Dec 5	60 May	85⅞ Jan
5⅛	5¼	5⅛	5¼	5⅛	5⅜	5¼	5⅜	5¼	5⅜	5¼	5½	14,000	United Gas Improv't ---- No par	4⅛ Dec 23	10½ Jan 15	9½ Dec	15 Jan
*104½	106½	*104½	106½	*104	106½	*104	106½	*105½	106½	106	106	100	$5 preferred ---- No par	100½ Dec 10	117 Jan 22	107½ June	118 Oct
13¼	13¼	13⅜	13½	13⅜	13½	13½	13½	13½	13½	13⅛	13½	2,100	United Mer & Manu Inc v t c ---- 1	8⅛ Apr 25	14¾ Nov 19	6 June	13¾ Mar
*3⅝	3¾	3¾	3¾	3¾	3¾	3¾	3¾	3¾	3¾	3⅝	3¾	800	United Paperboard ---- 10	2½ Dec 27	4⅝ Sept 9	3 May	7⅛ Apr
*3	3¼	3⅛	3⅛	3¼	3¼	3¼	3¼	*3¼	3½	3¼	3¼	600	U S & Foreign Secur ---- No par	2⅜ Dec 27	4 July 28	3⅛ Dec	7⅛ Jan
*83	86	*83	86	85	85	*83	86	*83	86	83	84	90	$6 1st preferred ---- No par	83 Dec 29	93⅝ Oct 24	80 Jan	97 May
*17¼	18½	*17¼	18	*17¼	18½	*17¼	18½	18	18	18	18¼	200	U S Distrib Corp conv pref ---- 100	9¼ Feb 19	19 July 22	5 May	12⅛ Dec
*9⅞	10⅛	10	10⅛	10	10⅛	10⅛	10¼	*10⅛	10¼	10	10	1,200	U S Freight Co ---- No par	7¾ Dec 20	13 July 19	5⅛ May	11 Nov
44⅜	44⅝	44¾	44¾	45½	45¾	46¼	46¾	46½	46¾	45	47¼	2,700	U S Gypsum Co ---- 20	37½ Dec 23	69½ Jan 8	50 June	89 Jan
170	170	*167	175	*167	174⅞	*167	174⅞	170	170	*167	174⅞	50	7% preferred ---- 100	170 Apr 23	183 Jan 14	165 May	182½ May
*6¼	6¾	*6¼	6¾	*6⅜	6¾	6¾	6¾	*6¼	7	*6¼	6¾	100	U S Hoffman Mach Corp ---- 5	4⅞ Feb 17	9⅛ June 27	2¾ May	6½ Mar
*34½	40½	*34½	40½	*34½	40½	*34½	49½	*35	40½	*35	40½	------	5½% conv preferred ---- 50	33 Feb 10	43 June 12	25½ July	35 Dec
32¼	32¾	32	32⅞	32¼	33¼	32⅝	33	32¾	33	31¾	32⅞	2,800	U S Industrial Alcohol ---- No par	20 Apr 18	33½ Aug 26	14 May	28 Apr
3½	3⅝	3½	3½	3½	3⅝	3⅝	3⅝	3½	3½	3½	3½	1,400	U S Leather Co ---- No par	2⅛ Dec 24	4⅝ Aug 13	3½ May	7⅝ Apr
9⅛	9½	9¼	9¾	9¼	9⅞	9	9⅜	8⅞	9	8¾	9	6,000	Partic & conv cl A ---- No par	5⅝ Apr 24	10¾ Sept 16	6 May	12¾ Apr
*96½	110	*96½	105⅞	*96½	106	*96½	103	*98	106	*98	105	------	Prior preferred ---- 100	54½ Feb 24	105 Oct 4	48 Aug	74 May
23⅝	23¾	23¾	24	24	24¼	24⅛	24⅜	24	24⅜	24¼	24¼	1,900	U S Pipe & Foundry ---- 20	20¼ Dec 26	31⅞ Aug 2	21¾ June	38⅛ Jan
*27	27½	*26⅞	27⅞	*27	27⅞	*27	27⅜	*27	27¼	27¼	27¼	100	U S Playing Card Co ---- 10	25½ Dec 29	34⅛ Feb 7	27¼ June	39 Apr
*23½	25⅜	*23¾	25	*23¾	25⅞	*23¾	25⅞	*23¾	25	*23½	25	------	U S Plywood Corp ---- 1	18⅝ Apr 12	26 Sept 24	22 Dec	24 Nov
15/16	15/16	⅞	15/16	15/16	15/16	⅞	15/16	⅞	⅞	⅞	⅞	800	‡U S Realty & Impt ---- No par	½ Dec 10	2⅛ July 23	½ May	1¾ Jan
15¼	15¾	15½	16⅛	16⅛	17⅜	17	17⅝	16¾	17	16½	16¾	17,400	U S Rubber Co ---- 10	13½ Dec 29	28½ Sept 17	15 May	41⅝ Jan
67	67⅛	67½	67½	71¾	72	70	71	*70	72½	72	72½	1,400	8% 1st preferred ---- 100	58 Dec 29	103½ Sept 11	68½ May	117 Apr
47¾	48	48	48	48½	49½	50½	51¼	51	51	49½	50	1,700	U S Smelting Ref & Min ---- 50	43¼ Dec 18	65⅛ Apr 4	39¼ May	67⅛ Nov
*68⅛	70	*68½	70	70	70	*70	72	*70⅛	72	*70⅛	72	100	Preferred ---- 50	69 Dec 22	76½ Jan 29	60 May	x73½ Dec
53¼	53¾	53½	54½	54¼	55¼	54⅜	55¼	54⅛	54¾	53½	54½	29,900	U S Steel Corp ---- No par	47 Dec 10	70¾ Jan 6	42 May	76½ Nov
117½	117¾	117⅞	117⅞	119⅜	119¾	119	119	118½	119	119	119	1,400	Preferred ---- 100	105¼ Dec 10	130 Jan 13	103½ May	130 Nov
*22	23	*22	22⅞	*22½	22⅞	22½	22½	*22	22⅜	22	22	300	U S Tobacco Co ---- No par	19½ Dec 17	33⅜ Jan 13	29½ Dec	39¼ Apr
*46	47½	*46	47½	*46	47½	46½	46½	*46	47	*46	47	100	7% preferred ---- 25	42 Mar 27	x50⅛ Nov 28	42½ June	50 Dec
⅞	⅞	*13/16	⅞	⅞	⅞	13/16	⅞	*⅞	1	11/16	15/16	1,000	United Stockyards Corp ---- 1	⅝ Dec 9	1⅝ Jan 7	1¼ Dec	2¾ Apr
*½	11/16	*9/16	⅝	⅝	⅝	9/16	9/16	⅝	⅝	*⅝	11/16	500	United Stores class A ---- 5	7/16 Dec 18	1¼ Jan 4	1 May	2½ Apr
*42⅛	44½	*43	44½	*43	44½	*43	44½	43	43	*43	44	200	$6 conv preferred ---- No par	42⅛ Dec 20	62 Sept 16	41 June	63¼ Dec
*14½	15¼	*14½	15	*14½	15	*14½	15¼	*14½	15¼	*14½	15¼	------	Universal-Cyclops Steel Corp 1	12 May 10	16⅝ Jan 10	12½ May	18½ Nov
51	51	50¾	51	51	51	51	51¾	x49	49¾	*48	49½	350	Universal Leaf Tob ---- No par	43⅞ Nov 12	64 Sept 22	45 May	70 Jan
*148	151	*148	151	*148	151	*148	151	*148	151	*148	151	------	8% preferred ---- 100	140 May 20	157 Jan 21	134¾ June	159 Jan
*147	160	*152½	156	*154	156	156	156	*151	156	*151	156	10	Universal Pictures 1st pref ---- 100	133 Jan 17	162 Oct 31	59 June	128 Dec
													V				
*⅜	7/16	⅜	7/16	7/16	7/16	*⅜	7/16	⅜	⅜	7/16	7/16	500	Vadsco Sales ---- No par	5/16 Jan 2	⅝ Aug 28	5/16 Nov	¾ Apr
*23	25	*22½	25	*22½	25	*23	25	23	23	22½	23	40	Preferred ---- 100	15 Apr 18	31 Dec 3	12 June	19 Feb
19¼	19¼	19	19½	19½	20⅜	20½	20½	20	20	*19½	19¾	2,000	Vanadium Corp of Am ---- No par	15½ Dec 9	34⅛ Jan 6	25 May	43⅞ May
*10½	10⅞	10⅞	10⅞	10⅞	10⅞	*10¼	10⅞	*10¼	10⅞	*10½	10⅞	200	Van Norman Mach Tool ---- 2.50	8½ Dec 18	15 Mar 17	----	----
*22	23⅞	*22	23⅞	23⅞	24	*22½	24	*22	24	*22	24	200	Van Raalte Co Inc ---- 5	20¾ Aug 4	28 July 10	22½ June	39⅞ Mar
*112½	114	112¾	112¾	*113	114¾	*113¼	114¾	114¾	114¾	113½	113½	80	7% 1st preferred ---- 100	111½ Dec 18	116 Aug 8	112 July	117½ Apr
*40½	42⅝	39⅞	40½	*39⅞	40½	*40	40½	*40	40½	*40	41	200	Vick Chemical Co ---- 5	39½ June 2	45 July 30	35½ May	49½ May
*45	55	*40	55	*40	55	*47½	54	*52	54	*52	55	------	Vicks Shreve & Pac Ry ---- 100	57 Mar 26	57 Mar 26	56¾ Jan	62 Oct
*50	85	*50	85	*50	85	*50	85	*50	85	*50	85	------	5% preferred ---- 100	66 Aug 20	66 Aug 20	60 Aug	60 Aug
*24	24½	24½	24½	24½	24½	24¾	24¾	*24	25	24⅞	24⅞	400	Victor Chemical Works ---- 5	20 Mar 13	27¼ Sept 10	19 May	31½ Mar
1¼	1¼	*1¼	1½	*1¼	1½	1¼	1¼	*1¼	1½	1½	1⅝	2,500	Va-Carolina Chem ---- No par	¾ Dec 26	2½ Jan 2	1¾ May	4⅛ Jan
24	24¼	24	24	24¾	24¾	*24	24⅜	24¼	24¼	24¾	26½	2,000	6% div partic preferred ---- 100	18⅞ Dec 10	28¾ July 8	14 May	31¾ Jan
115	115	115	115	*115	115⅞	*115	115½	*115	115½	*115	115½	30	Va El & Pow $6 pref ---- No par	114 Dec 23	118½ July 23	109 May	120 Nov
*14⅛	16	*15	16	15⅛	15⅛	*15½	17	*15½	17½	*15½	17½	10	Va Iron Coal & Coke 5% pf ---- 100	11 Dec 10	23¾ Sept 16	5 May	15½ Apr
*31¼	34	*31¼	34	*31¼	34	*31¼	34	*31¼	34	31¼	31¼	100	Virginian Ry Co ---- 25	30½ Dec 29	42 Jan 4	36¼ June	48 Jan
29¼	29¼	29¼	29¼	29½	29½	29¼	29¼	x29¼	29⅜	29⅜	29⅜	1,600	6% preferred ---- 25	29 Dec 23	33½ Feb 5	28½ May	35 Jan
*80	92¾	*85	91½	91½	91½	*85	91	90	92½	*93	96	50	Vulcan Detinning Co ---- 100	89 Feb 15	105 Nov 3	71 May	110 Nov
*130	----	*130	----	*125	----	*125	----	*130	160	*130	160	------	Preferred ---- 100	135 Mar 27	143 June 21	120 June	135 May
													W				
----	----	----	----	----	----	----	----	----	----	26½	27¼	2,600	Wabash RR pref w i ---- 100	----	----	----	----
*7¼	7⅜	*7¼	7½	*7¼	7½	*7¼	7½	*7¼	7½	*7¼	7½	------	Waldorf System ---- No par	6¼ Dec 12	9⅛ Apr 4	5¼ May	9⅛ Nov
18	18	17½	17½	*17¾	18⅜	18⅛	18⅛	17⅞	18	*17⅞	18⅜	800	Walgreen Co ---- No par	15⅞ Dec 9	22¼ Jan 4	16½ May	23½ Mar
*100½	104	*101	102½	*101	102½	101	101	101	101	*100½	101	200	4½% pref with warr ---- 100	96½ June 27	105⅝ Jan 6	89 June	104⅞ Dec
4½	4½	4½	4½	4⅜	4½	4⅜	4½	4¼	4¼	4¼	4⅜	2,200	Walworth Co ---- No par	3 Dec 9	6⅛ Jan 6	3 May	6½ Nov
33½	33½	33½	33½	33	33	33¼	33½	33⅜	33¾	33½	33½	1,300	Walk(H)Good & W Ltd ---- No par	25½ May 31	36 Sept 18	18¼ May	35¼ Jan
15	15	*14¾	15⅛	15	15⅛	15	15	*15	15½	*15	15½	700	Div redeem pref ---- No par	x12¾ Feb 13	15¼ Sept 18	10 June	16⅝ Feb
*3½	4	*3¼	3¾	*3¼	3½	*3¼	3½	3½	3½	*3¼	4	100	Ward Baking Co cl A ---- No par	2¼ Dec 29	6⅜ Sept 9	3½ Dec	9⅛ Jan
*½	⅝	*½	⅝	*½	⅝	*½	⅝	*½	⅝	*½	⅜	------	Class B ---- No par	¼ Dec 10	1⅛ June 9	⅝ May	1⅝ Jan
18	18	17½	17½	17¼	17¼	18	18	18⅜	18½	*17¼	18⅜	700	7% preferred ---- 100	13⅛ Apr 19	26¼ Sept 9	13½ Aug	25½ Jan
5¾	5¾	5¾	5⅞	5¾	5⅞	5¾	5⅞	5¾	5⅞	5⅝	5¾	23,700	Warner Bros Pictures ---- 5	2¾ Feb 19	6⅛ Dec 3	2 May	4¼ Feb
*71	75	*71	75	*72	75	*72	75	*73½	75	74	74	60	$3.85 preferred ---- No par	53 Jan 2	77 Dec 5	30 May	50½ Dec
⅝	⅝	⅝	⅝	*⅝	¾	⅝	⅝	⅝	⅝	⅝	⅝	800	‡Warren Bros Co ---- No par	⅜ Dec 18	1½ July 31	½ May	2⅛ Sept
21	22	21⅞	22⅛	21¾	22	21¾	22	22	22	*21¼	22	1,580	$3 preferred ---- No par	6 Feb 4	21¼ Oct 22	3¾ May	12¾ Sept
*38	39	*38	39	*38	39	38	38	*37	38	37	37¼	800	Warren Fdy & Pipe ---- No par	25 Feb 19	38 Sept 17	22 May	34⅛ Nov
17⅞	17⅞	17¾	18	18	18	*17½	17⅞	17⅝	17¾	*17⅜	17⅞	1,200	Washington Gas Lt Co ---- No par	14 Dec 22	23¾ Jan 13	20 May	28¾ Feb
12½	12½	*12⅝	13⅛	12¾	12¾	12⅞	13⅛	*12⅞	13¾	*13	13¾	500	Waukesha Motor Co ---- 5	10¼ Dec 29	17⅜ July 22	13¼ May	20¼ Apr
*12½	12⅝	12⅝	12⅝	12½	12½	12⅛	12⅛	11½	11½	*11½	12¼	500	Wayne Pump Co ---- 1	10⅛ Dec 29	20¼ Jan 6	14 May	24 Jan
*3¼	3½	*2⅛	2⅜	2¼	2¼	*2⅛	2⅝	*2⅛	2½	*2⅛	2½	100	Webster Eisenlohr ---- No par	1½ Dec 29	4¼ Jan 7	2½ May	4⅛ Feb
*55	130	*55	130	*55	130	*55	130	*55	130	*55	130	------	7% preferred ---- 100	80 Feb 5	80 Feb 5	80 Dec	80 Dec
*19	20	19½	20	19½	19½	*19½	20½	19½	19½	19	19	1,000	Wesson Oil & Snowdrift ---- No par	16¾ Mar 3	25½ July 31	15⅛ May	29⅛ Apr
*66⅝	69	69	69	*66½	69⅛	*66½	69	*66½	69	*66⅞	69	100	$4 conv preferred ---- No par	65⅛ Mar 6	74½ Jan 18	58¾ Aug	75 Jan
*90	93	*90½	93	90	90½	*90½	93	*90⅝	93	*90½	93	20	West Penn El class A ---- No par	88 Dec 29	106½ Jan 25	91 June	110½ Apr
*102½	104	104	104	104	104	*103¼	104	104	104	x101¾	101¾	70	7% preferred ---- 100	93½ Dec 23	115 Jan 10	96½ May	115 Apr
90	90	*87	90	*88⅛	90	90	90	*88½	92	*88	92	80	6% preferred ---- 100	89 Nov 6	107⅞ Jan 18	80 June	198 Jan
*112¼	113½	113	113½	112¼	112¼	112	112	112	112	*112	112¼	280	West Penn Pr Co 4½% pf ---- 100	112 Mar 31	117½ Jan 3	108⅛ May	120 Oct
17¼	17¼	*16⅝	17½	16½	16½	*16⅞	17½	*16¼	17½	17	17	300	West Va Pulp & Pap Co ---- No par	15 Dec 10	20⅞ July 15	11 May	25⅜ May
*102½	104	*102½	104	*102½	104	*102½	104	*102½	104	104	104	100	6% preferred ---- 100	104½ Apr 26	107 Oct 9	100⅞ May	105 Apr
14	14½	14	14	14	14½	14¼	14⅜	14⅜	14½	14½	14¾	7,700	Western Auto Supply Co ---- 10	15¼ Dec 31	29⅞ July 22	21 June	40⅞ Apr
2⅞	3	2⅞	3	2⅞	2⅞	*2⅞	3	*2⅞	3	3	3	1,400	Western Maryland ---- 100	1¾ Dec 23	4⅜ July 31	2¾ May	5 Jan
6⅛	6¼	*6	6⅞	*6	6¾	*6⅛	6⅞	*6⅛	6⅝	*6⅛	6¾	200	4% 2d preferred ---- 100	4⅛ Dec 29	9 July 31	4⅛ May	8⅝ Apr
*½	9/16	½	½	*5/16	9/16	*7/16	9/16	*5/16	½	*⅜	9/16	200	Western Pacific 6% pref ---- 100	7/32 Feb 1	1⅛ May 13	⅛ Dec	1 Jan
24¼	25¼	25	25½	24¾	25	25	26¼	25¾	26¼	25¼	25¾	9,700	Western Union Telegraph ---- 100	18½ Feb 13	31½ Nov 6	14½ May	28¾ Jan
18⅛	18⅛	18¼	18½	18	18¼	18¼	18½	18⅜	18½	18⅜	18½	4,600	Westinghouse Air Brake ---- No par	15 Dec 10	24¼ July 22	15¼ May	28⅛ Jan
78½	79	78¼	78⅞	79⅛	79⅞	79⅛	80	79¼	80¼	79⅛	79¾	6,800	Westinghouse El & Mfg ---- 50	71 Oct 28	105 Jan 2	76 May	118 Jan
*124¼	130	*124¼	130	124½	124½	125	125	125¼	125½	125	125½	200	1st preferred ---- 50	118 Dec 9	141 Mar 22	110 May	140 Nov
*28	29½	*28¼	29½	29	29	*28¼	30	*28¼	30	*28¼	30	100	Weston Elec Instrument ---- 12.50	27½ June 6	34½ Jan 10	26 Jan	37⅛ May
*30½	31½	*30½	32½	*31½	33¼	*31½	33½	*31½	33¼	*31½	33¼	------	Westvaco Chlor Prod ---- No par	27¼ Apr 17	36½ July 14	27¾ May	38½ Feb
*105	107	*105¼	107	105¾	105¾	*104½	105¾	105¾	105¾	106½	106½	130	$4.50 preferred ---- No par	105 Apr 16	112 Aug 9	108 Dec	109⅞ Dec
*56	61⅜	*56	61⅜	*56	61⅜	*56	61⅜	*56	61⅜	*56	61⅜	------	Wheeling & L Erie Ry Co ---- 100	60 Aug 18	65 July 23	50 May	80 Oct
*89	95	*89	95	*89	95	*89	95	88	89	90	90	50	5½% conv pref ---- 100	85 Dec 19	100 Jan 2	85 May	103 Nov
25	25	25⅜	25⅞	25¼	26¼	26½	26½	26	26	25⅛	25⅜	2,700	Wheeling Steel Corp ---- No par	21¼ Apr 18	30¾ July 31	18⅛ May	35⅛ Apr
*64	67	*64	66¾	*64	66¾	*66⅛	66¾	66⅛	66¾	66⅛	66⅝	100	$5 conv prior pref ---- No par	58½ Dec 22	76 Jan 14	51 May	74⅞ Nov
*13	14	*13½	14	*13½	14	*13¼	14	*13¼	14	*13¼	14	------	White Dental Mfg (The SS) ---- 20	10¼ Jan 7	15⅞ July 25	7¾ Aug	11¼ Apr
14¼	14¾	14⅝	14¾	14½	14½	14	14½	*14⅛	14⅝	*14⅛	14¾	2,800	White Motor Co ---- 1	10½ Dec 10	17⅝ Jan 9	7½ May	17⅛ Dec
*3⅜	3¾	*3⅛	3½	*3⅜	3¾	3⅜	3⅜	*3¼	3½	3¼	3¼	400	White Rock Min Spr Co ---- No par	2¾ Dec 18	8¼ July 11	4⅝ Mar	11⅜ Apr
*2¾	2⅞	2⅞	3¼	3¼	3¼	3¼	3¼	3¼	3¼	*3¼	3⅜	2,900	White Sewing Mach Corp ---- 1	2⅛ Dec 10	5⅜ Jan 10	3½ May	7¼ May
*45	54	53	53	*48	54	*49	54	*46	54	*46	54	100	$4 conv preferred ---- No par	41 Feb 15	54⅛ June 28	38 Jan	57½ Mar
20	20	*19½	22¼	22¼	22¼	*21	23½	*21	24½	*20½	24¼	200	Prior preferred ---- 20	18½ Dec 29	26½ July 31	14¾ May	24⅞ May
*2	2⅛	2	2	*2	2⅛	*1¾	2⅛	*2	2⅛	2	2	600	Wilcox Oil & Gas Co ---- 5	1⅜ Dec 29	2⅞ May 12	1¾ Oct	3⅝ Jan
1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1⅞	1⅞	900	Willys-Overland Motors ---- 1	1½ Apr 16	2⅜ Jan 11	1½ Jan	3½ Apr
*5⅜	5½	5½	5⅝	5½	5¾	5⅝	5¾	5½	5⅝	5⅝	5⅞	4,000	6% conv preferred ---- 10	3⅛ Apr 18	6⅛ Dec 15	3 Jan	6¾ Apr
5½	5⅝	5½	5¾	5⅝	6¼	5⅞	6¼	6	6⅛	5⅞	6	6,800	Wilson & Co Inc ---- No par	4⅛ Dec 10	7 Sept 17	3¾ May	7⅜ Apr
*71	73	*72⅛	73	73	73¾	73¼	73¼	*69½	71½	*70¼	71½	500	$6 preferred ---- No par	60½ Dec 10	77 Sept 18	45 June	70 Mar
*112	120	*112½	120	*112½	120	*110½	120	*111	120	*110½	120	------	Wisconsin El Pow 6% pref ---- 100	109½ Oct 17	115 Nov 26	116 Jan	121¼ Mar
22½	22½	22¾	22¾	*22¾	23¼	23	23	23	23	23⅛	23¼	1,100	Woodward Iron Co ---- 10	19⅝ Dec 24	33½ Jan 7	15¾ May	34¼ Nov
27	27	27¼	27⅝	27¼	27½	27⅞	27⅞	27¾	28	27⅞	28	11,300	Woolworth (F W) Co ---- 10	23⅜ Dec 29	34½ Jan 7	30 May	42¼ Apr
18¾	18¾	18⅝	19	19½	20¼	19⅝	19¾	19¾	19¾	19½	19¾	1,900	Worthingt'n P&M (Del) ---- No par	16 Dec 10	25¾ July 22	13⅝ May	24⅞ May
*106	140	*106	140	*106	140	*110	140	*110	126	*110	140	------	7% preferred A ---- 100	93 Mar 15	147 Aug 21	55 June	102½ Oct
*96	113	*96	113	*96	113	*100	113	*100	113	*100	113	------	6% preferred B ---- 100	85 Jan 30	130 July 30	60 July	95 Oct
*50¼	52	*50¼	53	*51½	53½	*51	53½	*51	53½	51½	51½	100	Prior pref 4½% series ---- 100	47¾ Dec 11	73½ Aug 21	29 June	58 Nov
*50	56	*51¾	56	*53¼	56	*52½	55	*51¾	56	*51½	56	------	Prior pf 4½% conv ser ---- 100	50½ Dec 8	75¾ Aug 21	39 June	65¼ Oct
*101	103	103	103	103	103	*101	104	104	104	101	101	60	Wright Aeronautical ---- No par	86 Apr 23	122 July 24	91 June	129 Apr
59	59	*57	61	58	58	58⅝	59	*58	59¾	59¼	59¼	700	Wrigley (Wm) Jr (Del) ---- No par	50½ Dec 20	80 Jan 11	73 May	93 Apr
													Y				
15⅝	16	16½	16½	16¾	16⅞	17⅛	17⅜	17½	17⅞	17⅞	17⅞	1,600	Yale & Towne Mfg Co ---- 25	15 Dec 26	22½ Jan 8	15¼ May	25 Jan
12⅝	12⅞	12¾	13	12¾	13⅛	13¼	13½	13	13⅛	12⅝	12⅞	10,100	Yellow Truck & Coach cl B ---- 1	10¼ Dec 10	17¼ Jan 10	9¾ May	19¼ Jan
113	113	114¾	114¾	*114¾	117	114¼	114¾	*114⅜	117	117	117	140	Preferred ---- 100	100½ Dec 29	120 Jan 10	98 May	126½ Sept
6½	6⅞	6¾	7	7	7	6⅞	7	6¾	6⅞	6¾	6⅞	2,000	Young Spring & Wire ---- No par	5¼ Dec 30	12¼ Jan 11	6⅜ June	14 Apr
34⅞	35¼	35⅜	36½	36¼	37½	37	37½	36¾	37¼	36	36¾	15,200	Youngstown S & T ---- No par	29 Dec 10	42⅛ Jan 6	26¼ June	48¼ Jan
*77⅞	83	78	78	82	82	84	84	*82	85	*82	85	300	5½% preferred series A ---- 100	76 Dec 31	95 Aug 5	80 May	99⅛ Dec
11¼	11¼	11⅝	11⅝	11⅝	11¾	11⅝	11⅝	11⅜	11⅝	11¼	11⅜	1,900	Youngst'n Steel Door ---- No par	9¼ Dec 9	18⅛ Jan 6	12½ May	28½ Jan
													Z				
9⅞	9⅞	9⅞	9¾	9¾	9¾	9¾	9⅞	9¾	9¾	9¾	9¾	1,500	Zenith Radio Corp ---- No par	8 Dec 10	15⅞ Apr 3	8⅝ May	17¾ Apr
2⅛	2⅛	2	2⅛	2	2⅛	2	2⅜	2⅜	2½	2⅜	2½	31,400	Zonite Products Corp ---- 1	1⅜ Apr 23	3⅛ Oct 25	2 Mar	4½ Apr

* Bid and asked prices; no sales on this day. ‡ In receivership. d Def. delivery. n New stock. r Cash sale. x Ex-div. y Ex-rights. ¶ Called for redemption.

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (Cont.)							
N Y Steam Corp 1st 3½s ---- 1963	J J	----	105¾	105¾	38	105	108¾
‡§*N Y Susq & W 1st ref 5s ---- 1937	J J	31⅝	31	31⅝	31	26	40
§*2d gold 4½s ---- 1937	F A	----	*2½	----	----	9⅞	15¼
§*General gold 5s ---- 1940	F A	----	13½	13½	1	8	16¾
*Terminal 1st gold 5s ---- 1943	M N	----	*75½	91	----	61½	95
N Y Teleph 3¼s ser B ---- 1967	J J	108½	108½	108¾	7	108¼	111⅞
‡§*N Y West & Bost 1st 4½s ---- 1946	J J	----	4	4	16	2½	6¾
Niagara Falls Power 3½s ---- 1966	M S	----	109⅝	109⅝	2	109	112¼
Niag Lock & Ont Pow 1st 5s A ---- 1955	A O	109¾	109¾	110	8	108½	110⅝
Niagara Share (Mo) deb 5½s ---- 1950	M N	----	101¾	103	10	101	104¼
‡§*Norf South 1st & ref 5s ---- 1961	F A	----	26	26	1	12½	29
*Certificates of deposit ----		25⅞	25¼	26	12	12¼	28
*Ctfs of dep (issued by reorganization manager) 5s ---- 1961		25⅞	25¾	26	28	12	28
*Ctfs of dep (issued by reorganization manager) 5s ---- 1941		----	*106⅛	----	----	77	108
Norf & Western Ry 1st g 4s ---- 1996	A O	----	127½	127½	9	125¼	129½
North Amer Co deb 3½s ---- 1949	F A	103¾	103½	103¾	12	103	107¼
Debenture 3¾s ---- 1954	F A	103¼	103¾	103¾	3	103	106
Debenture 4s ---- 1959	F A	----	103	104	5	103½	107
North Cent gen & ref 5s ---- 1974	M S	----	*115½	119	----	117	123
Gen & ref 4½s series A ---- 1974	M S	----	*111	113	----	113	115
‡Northern Ohio Ry—							
*1st gtd g 5s ---- 1945	A O	----	*95⅛	105	----	67	83
*1st mtge g 5s (stamped cancellation of guarantee) ---- 1945	A O	----	----	----	----	46¼	56½
*Certificates of deposit ----		----	----	----	----	45	45
North Pacific prior lien 4s ---- 1997	Q J	74⅝	74½	76¼	136	66¾	80⅛
4s registered ---- 1997	Q J	----	70	71½	4	65	76½
Gen lien ry & ld g 3s ---- Jan 2047	Q F	42¼	41½	42⅜	132	36¼	47½
3s registered ---- 2047	Q A	----	40	42¼	70	35⅞	44½
Ref & impt 4½s series A ---- 2047	J J	52	51	54	120	42½	58¾
Ref & impt 6s series B ---- 2047	J J	66½	66	68¼	42	53⅞	70
Ref & impt 5s series C ---- 2047	J J	57¼	55	58	37	45½	62
Ref & impt 5s series D ---- 2047	J J	57⅜	55	58	118	45⅝	62
Northern States Power Co—							
(Minn) 1st & ref M 3½s ---- 1967	F A	109¾	108⅞	109¾	15	107	110⅞
(Wisc) 1st mtge 3½s ---- 1964	M S	----	111	111¼	4	109⅜	112¼
Northwestern Teleg 4½s ext ---- 1944	J J	----	*101	102	----	----	----
O							
‡§*Og & L Cham 1st gu g 4s ---- 1948	J J	6¾	6¼	6⅞	9	3¾	9
Ohio Connecting Ry 1st 4s ---- 1943	M S	----	*101⅝	----	----	106	107¾
Ohio Edison 1st mtge 4s ---- 1965	M N	107¾	107⅝	108	29	106⅜	108¾
1st mtge 4s ---- 1967	M S	108⅜	108⅜	109	7	107¾	110½
1st mtge 3¾s ---- 1972	J J	108¼	108¼	108¾	9	106½	111½
Oklahoma Gas & Elec 3¾s ---- 1966	J D	107	107	108	17	105⅛	109½
4s debentures ---- 1946	J D	102¾	102⅝	103	8	102⅝	106⅛
Ontario Power N F 1st gu 5s ---- 1943	F A	----	*101½	103	----	100¼	104¼
Ontario Transmission 1st 5s ---- 1945	M N	----	*102	103½	----	101½	103⅜
Oregon RR & Nav con g 4s ---- 1946	J D	----	107⅝	108	7	107½	112¼
Ore Short Line 1st cons g 5s ---- 1946	J J	112½	112¾	112½	7	112	117⅛
Guar stpd cons 5s ---- 1946	J J	----	112½	112¾	12	112½	117½
Ore-Wash RR & Nav 4s ---- 1961	J J	105	105	105½	23	105	107½
Otis Steel 1st mtge A 4½s ---- 1962	J J	83⅝	82½	83⅞	29	74	89¼
P							
Pacific Coast Co 1st g 5s ---- 1946	J D	----	82½	83	2	60	87¾
Pacific Gas & El 4s series G ---- 1964	J D	110⅞	110⅞	111	22	109¾	114¼
1st & ref mtge 3¾s ser H ---- 1961	J D	108⅜	107½	108⅜	40	106½	112⅞
1st & ref mtge 3½s ser I ---- 1966	J D	107	107	107¼	11	105	111½
1st & ref mtge 3s ser J ---- 1970	J D	----	101⅛	101¼	2	99¾	106⅜
1st & ref M 3s series K ---- 1971	J D	101⅝	101½	101¾	36	----	----
§*Pac RR of Mo 1st ext g 4s ---- 1938	F A	----	88⅛	90	10	83¼	91
§*2d ext gold 5s ---- 1938	J J	----	*83	88	----	80	90
Pacific Tel & Tel 3¼s ser B ---- 1966	A O	108	108	108¾	6	106⅛	110¾
Ref mtge 3¼s series C ---- 1966	J D	----	108	108¾	10	106½	111¼
Paducah & Ill 1st s f g 4½s ---- 1955	J J	----	*105	----	----	104	105½
Panhandle East P L 3s B ---- 1960	M N	----	*----	103⅛	----	101½	105¼
Paramount Broadway Corp—							
1st M s f g 3s loan ctfs ---- 1955	F A	59½	59½	59½	11	52	60½
Paramount Pictures 4s deben ---- 1956	M S	99¾	99¾	100	72	98½	100¾
Parmelee Trans deb 6s ---- 1944	A O	----	47	47	1	41½	57
Pat & Passaic G & E cons 5s ---- 1949	M S	----	*117½	118¼	----	117½	126
*Paulista Ry 1st s f 7s ---- 1942	M S	98	97	98	12	68	96¼
Pennsylvania Co—							
Guar 3½s trust ctfs C ---- 1942	J D	----	102 3/16	102 5/16	5	103	104¾
Guar 3½s trust ctfs D ---- 1944	J D	101⅛	101⅛	104⅛	3	104	106¼
Guar 4s ser E trust ctfs ---- 1952	M N	----	106¾	107	8	105	110
28-year 4s ---- 1963	F A	103⅞	103⅝	103⅞	15	100¼	107
Pennsyl Glass Sand 3½s ---- 1960	J D	----	105	105	1	104¾	105¾
Pa Ohio & Det 1st & ref 4½s A '77	A O	----	*102¼	103	----	102⅛	105
4½s series B ---- 1981	J J	----	*101	106	----	105	106
Penna Pow & Lt 3½s ---- 1969	F A	107¾	107¼	107¾	56	106¾	111
4½s debentures ---- 1974	F A	105½	105½	105½	39	105	110½
Pennsylvania RR cons g 4s ---- 1943	M N	----	*103¾	----	----	103⅞	107¼
Consol gold 4s ---- 1948	M N	110¾	110¾	110¾	3	110¼	115¼
4s sterl stpd dollar May 1 ---- 1948	M N	110¼	110¼	110¼	1	109	114¾
Gen mtge 3¾s series C ---- 1970	A O	92⅞	92⅛	92⅞	53	88	98
Consol sinking fund 4½s ---- 1960	F A	121	121	121⅛	24	119⅛	125¼
General 4½s series A ---- 1965	J D	102⅛	102¼	102⅞	84	100	108½
General 5s series B ---- 1968	J D	108⅛	107½	108⅛	23	106¼	116
Debenture g 4½s ---- 1970	A O	92½	91¼	92½	85	86⅛	97½
General 4¼s series D ---- 1981	A O	98½	98½	99⅞	67	98	105
Gen mtge 4¼s series E ---- 1984	J J	98½	97¾	99½	30	94⅞	104¾
Conv deb 3¼s ---- 1952	A O	87	85¾	87	65	79⅞	91¾
Peoples Gas L & C ref 5s ---- 1947	M S	----	112⅜	112½	7	112	118¼
Peoria & Eastern 4s ext ---- 1960	A O	45¼	43½	46¾	18	36	54¾
*Income 4s ---- Apr 1990	Apr	5⅝	5	6	42	2¾	9¼
Peoria & Pekin Un 1st 5½s ---- 1974	F A	----	107¾	107¾	1	106	110
Pere Marquette 1st ser A 5s ---- 1956	J J	70⅞	70½	72¼	38	64⅛	83¼
1st 4s series B ---- 1956	J J	----	62½	63¼	12	56⅛	74
1st g 4½s series C ---- 1980	M S	62½	62½	64¼	65	55½	74
Phelps Dodge conv 3½s deb ---- 1952	J D	107¼	106¾	107⅜	55	105	108½
Phila Balt & Wash 1st g 4s ---- 1943	M N	----	105¾	105¾	1	105½	109
General 5s series B ---- 1974	F A	----	*118½	120	----	116⅜	120½
General g 4½s series C ---- 1977	J J	----	*108	114⅜	----	113¾	115½
General 4½s series D ---- 1981	J D	----	108	108	15	107½	110
Philadelphia Co coll tr 4½s ---- 1961	J J	104	103⅝	104¼	86	100	107½
Phila Electric 1st & ref 3½s ---- 1967	M S	109⅝	109⅝	110	30	108¾	112
‡*Phila & Read C & I ref 5s ---- 1973	J J	25	24¾	25½	71	16⅜	28½
*Conv deb 6s ---- 1949	M S	5¾	5½	6	146	3¾	7½
‡§*Philippine Ry 1st s f 4s ---- 1937	J J	----	2¾	2⅞	2	1¾	8¾
*Certificates of deposit ----		----	*2	----	----	2¼	7½
Phillips Petrol 1¾s debs ---- 1951	J J	102	100¾	102	93	99⅛	105¾
Pittsburgh Cinc Chi & St Louis—							
Series B 4½s guar ---- 1942	A O	----	100 19/32	100 19/32	1	100¾	104⅞
Series C 4½s guar ---- 1942	M N	----	*102¾	----	----	103 7/16	106⅝
Series D 4s guar ---- 1945	M N	----	106½	106½	1	108⅜	110⅝
Series E 3½s guar gold ---- 1949	F A	----	----	----	----	109	109
Series F 4s guar gold ---- 1953	J D	----	----	----	----	111	113
Series G 4s guar ---- 1957	M N	----	*112	----	----	110½	114
Series H cons guar 4s ---- 1960	F A	----	62¼	62¼	1	110	113½
Series I cons 4½s ---- 1963	F A	----	120	120	1	117	122⅜
Series J cons guar 4½s ---- 1964	M N	----	*121	----	----	117	122
Gen mtge 5s series A ---- 1970	J D	----	106⅛	106⅛	15	104⅛	113¼
Gen mtge 5s series B ---- 1975	A O	103¼	105½	106¼	12	106	113¼
Gen 4½s series C ---- 1977	J J	101¼	100⅜	101¼	27	99¾	105¼
Pitts Coke & Iron conv 4½s A ---- 1952	M S	----	102½	103½	12	101½	104⅜
Pitts Steel 1st mtge 4½s ---- 1950	J D	----	99	99¾	44	99	101¼
Pitts Va & Char 1st 4s guar ---- 1943	M N	----	*105⅛	----	----	105¼	106½
Pitts & W Va 1st 4½s ser A ---- 1958	J D	----	62¼	62⅝	10	51⅞	69¾
1st mtge 4½s series B ---- 1959	A O	----	62⅛	62⅝	21	52	70
1st mtge 4½s series C ---- 1960	A O	62⅛	62⅛	63½	5	52	70
Pitts Y & Ash 1st 4s ser A ---- 1948	J D	----	*102⅛	----	----	106	108⅝
1st gen 5s series B ---- 1962	F A	----	119½	119½	1	117	120⅛
1st gen 5s series C ---- 1974	J D	----	*99¾	----	----	----	----
1st 4½s series D ---- 1977	J D	----	----	----	----	----	----

For footnotes see page 291

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NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (*Cont.*)							
Port Gen Elec 1st 4½s 1960	M S	80½	78½	81	106	77	89½
1st 5s extended to 1950	J J		106	106	1	105½	107½
Potomac El Pow 1st M 3¼s 1966	J J		107⅛	108	6	107	110¼
Pressed Steel Car deb 5s 1951	J J		94¾	94¾	15	90	97½
‡*Providence Sec guar deb 4s 1957	M N		4¾	4¾	2	2⅜	5¼
‡*Providence Term 1st 4s 1956	M S		*66¾	85		87	87
Public Service El & Gas 3¼s 1968	J J		109½	109½	3	109½	112⅞
1st & ref mtge 5s 2037	J J					142	153
1st & ref mtge 8s 2037	J D		*217			218	224
Pub Serv of Nor Ill 3½s 1968	A O		108¾	109⅝	6	108¾	111⅛
Purity Bakeries s f deb 5s 1948	J J		103¼	103¼	3	103	106
R							
Reading Co Jersey Cent coll 4s 1951	A O	71½	69½	71½	45	65	72
Gen & ref 4½s series A 1997	J J	81	80¼	81½	50	75	84¾
Gen & ref 4½s series B 1997	J J	81½	80½	81½	24	75	84
Remington Rand deb 3½s 1956	J J	98½	98½	100½	5	100	103
Republic Steel Corp 4½s ser B 1961	F A	103½	103½	104⅛	39	102⅞	104¾
Pur mon 1st M conv 5½s 1954	M N		105	105¼	6	103⅜	105¾
Gen mtge 4½s series C 1956	M N	104	104	104¼	18	102	106½
Revere Copper & Brass 3¼s 1960	M N		99	99	2	96¼	102
¶*Rheinelbe Union s f 7s 1946	J J					7½	28¼
*3¼s assented 1946	J J					e11	33
¶*Rhine-Ruhr Water Serv 6s 1953	J J					6⅜	26¾
¶*Rhine-Westphalia El Pr 7s 1950	M N					6	14½
*Direct mtge 6s 1952	M N					5⅝	27
With declaration						15	15
*Cons mtge 6s 1953	F A					6	26⅞
With declaration						17½	17½
*Cons mtge 6s 1955	A O					6½	26¾
Richfield Oil Corp—							
4s s f conv debentures 1952	M S		*103⅜	103½		102¾	107
¶*Rima Steel 1st s f 7s 1955	F A					6⅛	9
‡§*Rio Grande Junc 1st gu 5s 1939	J D		*44			35	48¾
‡§*Rio Grande West 1st g 4s 1939	J J	45	44½	45	16	35	50
*1st con & coll trust 4s A 1949	A O	14¾	14¼	15⅜	68	7	18
Roch Gas & El 4½s ser D 1977	M S					131	131
Gen mtge 3¾s series H 1967	M S		*109			109¾	109¾
Gen mtge 3½s series I 1967	M S		*108½			110	110
Gen mtge 3¼s series J 1969	M S		*107			107	110¼
‡§*R I Ark & Louis 1st 4½s 1934	M S		11⅝	12¼	27	8¼	16¼
¶*Ruhr Chemical s f 6s 1948	A O					7¾	31
‡*Rut-Canadian 4s stpd 1949	J J		6	6	8	2⅞	9
‡§*Rutland RR 4½s stpd 1941	J J		6¾	6¾	5	3¾	9⅛
S							
Saguenay Pow Ltd 1st M 4¼s 1966	A O		94¼	95	11	85	97½
St Jos & Grand Island 1st 4s 1947	J J		*107¾	109½		107⅝	112
St Lawr & Adir 1st g 5s 1996	J J		*37	60		53	70
2d gold 6s 1996	A O		*35	93		60	64
St L Iron Mtn & Southern—							
*§Riv & G Div 1st g 4s 1933	M N	73½	73½	74	36	64¼	75¼
*Certificates of deposit			*72¾	74⅞		64⅜	74¼
‡*St L Peor & N W 1st gu 5s 1948	J J	35⅜	33	35⅜	107	25	41¼
St L Pub Serv 1st mtge 5s 1959	M S	84¾	83¼	84⅞	32	67⅞	83⅛
St L Rocky Mt & P 5s stpd 1955	J J		*52	56½		39	55
‡*St L-San Fr pr lien 4s A 1950	J J	13¼	12¾	13¾	303	9	15½
*Certificates of deposit		13	12⅞	13¼	86	8⅝	15⅛
*Prior lien 5s series B 1950	J J	14⅝	13⅞	14⅞	336	9½	16½
*Certificates of deposit		14¼	13¾	14¼	3	9	16
*Con M 4½s series A 1978	M S	14⅜	13¾	14⅞	576	9½	16¾
*Ctfs of deposit stamped		14⅛	13⅞	14½	47	9½	15¾
‡St Louis-Southwestern Ry—							
1st 4s bond ctfs 1989	M N	82½	81½	82½	43	69	80
*2d 4s inc bond ctfs Nov 1989	J J	60	59½	60	12	35½	64⅛
§*1st term & unifying 5s 1952	J J	39½	37¼	40	130	17½	41⅜
*Gen & ref g 5s series A 1990	J J	20⅜	18½	20⅞	155	9⅝	22⅛
St Paul & Dul 1st con g 4s 1968	J D		*77	82½		78	81
‡*St Paul E Gr Trk 1st 4½s 1947	J J	3⅛	3	3¼	10	2	4½
‡§*St P & K C Sh L gu 4½s 1941	F A		8⅞	9	5	5⅝	11¾
S A & Ar Pass 1st gu g 4s 1943	J J	99⅞	99⅞	100	38	70½	99¾
San Antonio Pub Serv 3½s 1970	M S		*	110			
Santa Fe Pres & Phen 1st 5s 1942	M S					102⅝	105⅞
Scioto V & N E 1st gu 4s 1989	M N		*124			121¼	124¾
‡Seaboard Air Line Ry—							
§*1st g 4s unstamped 1950	A O		14	14¾	8	7¾	15
§*4s g stamped 1950	A O	12⅜	12¼	13½	69	8	15⅛
*Adjustment 5s Oct 1949	F A	1⅜	1¼	1⅜	8	⅝	1⅞
§*Refunding 4s 1959	A O		6	6⅜	28	3⅛	7¾
*Certificates of deposit			5½	5½	2	2¾	6⅜
*1st cons 6s series A 1945	M S	7½	7¼	8⅛	234	4⅜	9⅛
*Certificates of deposit		7	6¾	7½	109	3¾	8¼
‡§*Atl & Birm 1st gu 4s 1933	M S		17	17½	3	10½	17⅝
‡*Seaboard All Fla 6s A ctfs 1935	F A		3¾	4	83	2⅛	4½
*6s Series B certificates 1935	F A		*	4½		2⅛	4½
Shell Union Oil 2½s debs 1954	J J	97½	97	97½	17	94¾	99⅞
2¾s s f debs 1961	J J		*98¾	99⅞		97	101⅝
¶Shinyetsu El Pow 1st 6½s 1952	J D					29¼	54
¶*Siemens & Halska deb 6½s 1951	M S					10	45½
¶*Silesia Elec Corp 6½s 1946	F A					5	27
‡§*Silesian-Am Corp coll tr 7s 1941	F A					31	85
Simmons Co deb 4s 1952	A O	101¾	101¾	102½	17	99	104¼
Skelly Oil 3s debs 1950	F A	102¼	102	102¼	3	101	104½
Socony-Vacuum Oil 3s debs 1964	J J		105½	105¾	4	103¾	107½
South & Nor Ala RR gu 5s 1963	A O		*115			119	122¼
South Bell Tel & Tel 3¼s 1962	A O		107	107¼	6	106½	109¼
3s debentures 1979	J J	105¾	105½	106½	19	103	109¾
Southern Colo Power 6s A 1947	J J		105	105	3	104	106¼

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (*Cont.*)							
Southern Pacific Co—							
4s (Cent Pac coll) 1949	J D	58⅞	57⅞	60⅜	461	37½	53½
4s registered 1949		55½	55½	59¼	17	34½	48½
1st 4½s (Oregon Lines) A 1977	M S	52½	52½	53⅜	449	44	57¼
Gold 4½s 1968	M S	52¼	52	53¼	310	40¼	55¾
Gold 4½s 1969	M N	51¾	51¾	53¼	487	39¾	55¾
Gold 4½s 1981	M N	51½	51½	53	721	39¾	55¾
10-year secured 3¾s 1946	J J	85	84⅜	85⅞	563	48¾	82½
San Fran Term 1st 4s 1950	A O	85	82¾	85	66	71	88
So Pac RR 1st ref guar 4s 1955	J J	65¼	63½	65½	1117	56	70⅞
1st 4s stamped 1955	J J						
Southern Ry 1st cons g 5s 1994	J J	91⅜	91	91¾	62	86	94½
Devel & gen 4s series A 1956	A O	64⅛	63¾	65	395	56⅛	65¾
Devel & gen 6s 1956	A O	84⅛	83⅞	86	156	74½	84½
Devel & gen 6½s 1956	A O	89⅛	89	90¾	136	78	89
Mem Div 1st g 5s 1996	J J		80½	81½	10	78	86
St Louis Div 1st g 4s 1951	J J	83	82	83¾	40	72	81
So'western Bell Tel 3½s B 1964	J D	110	110	110½	11	109⅛	112¼
1st & ref 3s series C 1968	J J		106⅛	106¾	19	104½	109
*Spokane International 4½s 2013	J J	35⅞	34	36¼	11	30	36¼
Stand Oil of Calif 2¾ debs 1966	F A		*101¾	102		101½	102½
Standard Oil N J deb 3s 1961	J D	104¾	104¾	105¼	10	102½	106¾
2¾ debenture 1953	J J		103⅞	104	29	103	105⅝
Studebaker Corp conv deb 6s 1945	J J	108½	107⅛	108½	17	100¼	109¼
Superior Oil 3½s debs 1953	M N		101½	102⅛	13		
Swift & Co 2¾s debs 1961	M N	102¾	102¾	103	10	100⅝	104¼
T							
Tenn Coal Iron & RR gen 5s 1951	J J		121¾	121¾	2	123½	128⅛
Term Assn St L 1st cons 5s 1944	F A		*	108½		108½	113½
Gen refund s f g 4s 1953	J J	109⅜	109¼	109⅞	39	108½	112¼
Ref & impt mtge 3⅜s ser B 1974	J J	102¼	102	102¼	2	102	102
Texarkana & Ft S gu 5½s A 1950	F A		*87½	90		87	94¼
Texas Company 3s deb 1959	A O		104¾	105	7	102⅞	107¾
3s debentures 1965	M N	105	104⅞	105¼	29	102¾	107¾
Texas & N O con gold 5s 1943	J J		*100	103		78	99¼
Texas & Pacific 1st gold 5s 2000	J D	102	101⅜	102⅛	70	99	108½
Gen & ref 5s series B 1977	A O	64	64	64⅝	13	57¾	75¼
Gen & re 5s series C 1979	A O	64¼	64	65	91	56	75
Gen & ref 5s series D 1980	J D		64¼	64⅞	26	56¾	74⅞
Tex Pac Mo Pac Ter 5½s A 1964	M S	102½	102½	102½	2	96½	104¼
Third Ave Ry 1st ref 4s 1960	J J	55	53½	57¼	138	46	65
*Adj income 5s Jan 1960	A O	17⅝	16⅜	18¾	787	11¾	24
§*Third Ave RR 1st g 5s 1937	J J		*	100		99½	101½
¶Tokyo Electric Light Co Ltd—							
1st 6s dollar series 1953	J D					27	48¼
With declaration						30½	44¾
Tol & Ohio Cent ref & impt 3¾s 1960	J D	89	89	89	1	88⅜	97½
Tol St Louis & West 1st 4s 1950	A O		*81⅜			70½	86⅞
Tol W V & Ohio 4s series C 1942	M S		*101 25/32			103 5/32	104⅛
Toronto Ham & Buff 1st g 4s 1946	J D		*100	102		93¾	102½
Trenton G & El 1st g 5s 1949	M S						
Tri-Cont Corp 5s conv deb A 1953	J J		*104⅜	108		103	107⅜
¶*Tyrol Hydro-El Pow 7½s 1955	M N					8⅛	20½
*Guar sec s f 7s 1952	F A					8	15
U							
¶Ujigawa Elec Power s f 7s 1945	M S					59½	90
Union Elec Co of Mo 3⅜s 1971	M N		110¼	111	10	109⅝	113½
‡§*Union Elec Ry (Chic) 5s 1945	A O		7	7	4	4¾	8
Union Oil of Calif 6s series A 1942	F A		101 13/32	101 13/32	5	101	107
3s debentures 1959	F A		101¼	101¼	10	101½	107¼
Union Pacific RR—							
1st & land grant 4s 1947	J J	109⅞	109⅞	110⅜	37	109	114⅛
4s registered 1947						110	112¾
34-year 3½s deb 1970	A O		97¾	98	7	96	100⅞
35-year 3½s deb 1971	M N	97⅛	97	97¾	9	96⅛	101⅛
Ref mtge 3½s ser A 1980	J D		105	105½	65	102½	107¾
United Biscuit 3½s debs 1955	A O		107	107	3	104½	107⅞
United Cigar-Whelan Sts 5s 1952	A O	70	70	71	12	65½	78
United Drug Co (Del) 5s 1953	M S	97⅛	94⅜	97⅛	90	82⅜	95½
U N J RR & Canal gen 4s 1944	M S		*104½			105	108¾
United States Steel Corp—							
Serial debentures							
.75s May 1 1942	M N		*99⅞			99⅞	100
.875s Nov 1 1942	M N		*99⅞			99½	100⅛
1.00s May 1 1943	M N		*99½			100	100½
1.125s Nov 1 1943	M N		*99½				
1.25s May 1 1944	M N		*99¾			100¾	100¾
1.375s Nov 1 1944	M N	100¾	100¾	100¾	1	100½	101
1.50s May 1 1945	M N		*100	102		100	101⅛
1.625s Nov 1 1945	M N		*100¾	101¼		100	101
1.75s May 1 1946	M N		101¾	101¾	7	100	102⅝
1.80s Nov 1 1946	M N		*100			100	102
1.85s May 1 1947	M N		*100⅞			100	102
1.90s Nov 1 1947	M N		100½	100½	5	100½	102¼
1.95s May 1 1948	M N	100¼	100¼	100¼	5	100¼	102¼
2.00s Nov 1 1948	M N		*100			100	103¼
2.05s May 1 1949	M N		*100			100	102¾
2.10s Nov 1 1949	M N		*100⅛			100¼	103
2.15s May 1 1950	M N		*100	101½		100	103½
2.20s Nov 1 1950	M N		100⅛	100⅛	6	100	103½
2.25s May 1 1951	M N		*100½	101½		100½	104¼
2.30s Nov 1 1951	M N		101¼	101¼	3	100½	104
2.35s May 1 1952	M N		*100½	101½		100½	104
2.40s Nov 1 1952	M N		*101½	102		100	102⅞
2.45s May 1 1953	M N		*100½	101		100	103¼
2.50s Nov 1 1953	M N		*100½	102½		100½	104¼
2.55s May 1 1954	M N	101½	101½	101½	2	101	103⅛
2.60s Nov 1 1954	M N		*100½	102		100¼	104¼
2.65s May 1 1955	M N		*103			102	104¾

BONDS N. Y. STOCK EXCHANGE Week Ended Jan. 16	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1941 Low	High
Railroad & Indus. Cos. (*Concl.*)							
¶*Un Steel Wks Corp 6½s A 1951	J D					9⅝	33
*3¼s assented A 1951	J D					9½	33½
*Sec s f 6½s series C 1951	J D					20	25
*3¼s assented C 1951	J D					20¾	31⅛
*Sink fund deb 6½s ser A 1947	J J					6¼	33½
*3¼ assented A 1947	J J					21¼	33
United Stockyds 4¼s w w 1951	A O		94⅝	94⅞	3	91¼	98½
Utah Lt & Trac 1st & ref 5s 1944	A O	101½	101	101¾	19	98½	104½
Utah Power & Light 1st 5s 1944	F A	101	101	101⅞	32	98½	105⅛
V							
Vandalia RR cons g 4s series A 1955	F A					110	111
Cons s f 4s series B 1957	M N					109	111
Va Elec & Pow 3½s ser B 1968	M S		110	110	1	108½	112
Va Iron Coal & Coke 1st g 5s 1949	M S		*62	69		54⅝	69
Va & Southwest 1st gu 5s 2003	J J		*88	91		84¼	90
1st cons 5s 1958	A O	71	71	72	11	65	74
Virginian Ry 3¾ series A 1966	M S		108¾	108¾	5	106	109⅞
W							
‡Wabash RR Co—							
§*1st gold 5s 1939	M N		84¼	84⅜	2	44	80¼
*Ctfs of dep (reorg mgr)		84½	83	85¼	179	70⅝	80¼
§*2d gold 5s 1939	F A		38¾	40⅞	4	13	35¼
*Ctfs of dep (reorg mgr)		40	38¾	41¼	178	31¾	35⅝
*1st lien g term 4s 1954	J J		*69			30	61¼
*Ctfs of dep (reorg mgr)			*69			60	61½
§*Det & Chic Ext 1st 5s							
*Ctfs of dep (reorg mgr) 1941			*37½			80¼	80¼
§*Des Moines Div 1st 4s							
*Ctfs of dep (reorg mgr) 1939			37⅝	37⅝	4	30⅜	30½
§*Omaha Div 1st g 3½s 1941							
*Ctfs of dep (reorg mgr)			31½	31½	8	23⅞	26⅝
§*Toledo & Chic Div g 4s							
*Ctfs of dep (reorg mgr) 1941			*30¾			74½	74½
‡*Wabash Ry ref & gen 5½s A 1975	M S		26¾	27⅛	10	7¾	24½
*Ctfs of deposit (assented)		26¾	26⅝	27¼	52	21½	24½
*Ref gen 5s series B 1976	F A	25¾	25¼	25¾	24	7¾	23¾
*Ctfs of deposit (assented)		26	25¼	26⅜	50	20¼	23¾
*Ref & gen 4½s series C 1978	A O		*25	26		7½	22¾
*Ctfs of deposit (assented)		25	24¾	25⅞	39	20¼	22¾
*Ref & gen 5s series D 1980	A O		26¼	26¼	10	7½	23¼
*Ctfs of deposit (assented)		26	25½	26	28	20½	23⅜
Gen mtge inc 4¼s series B 1991	J J	35¾	35½	36⅜	120		
1st mtge 4s series A 1971	J J	75½	75½	76¼	59		
Gen mtge 4s series A 1981	J J	46	46	47	15		
Walworth Co 1st M 4s 1955	A O	84	83¼	84⅞	6	77½	87
6s debentures 1955	A O		*99⅝			91	100
Warner Bros Pict 6s debs 1948	M S	95½	95¼	95½	144	92	97
‡§*Warren Bros Co deb 6s 1941	M S	93	93	97	161	51½	89
Warren RR 1st ref gu g 3½s 2000	F A		36	36	1	31	38¼
Washington Cent 1st gold 4s 1948	Q M		70½	74	8	65	73¼
Wash Term 1st gu 3½s 1945	F A					106½	108¾
1st 40-year guar 4s 1945	F A		*98⅜				
Westchester Ltg 5s stpd gtd 1950	J D		*121	122		122	128½
Gen mtge 3½s 1967	J D		108½	108½	5	107¼	111
West Penn Power 1st 5s E 1963	M S		*	112		110⅛	114
1st mtge 3½s series I 1966	J J	110¾	110¾	111	7	109⅞	112⅛
Western Maryland 1st 4s 1952	A O	90½	90½	91½	58	87⅛	95¾
1st & ref 5½s series A 1977	J J	101	100½	101	7	97⅛	104⅞
West N Y & Pa gen gold 4s 1943	A O		103¾	103¾	3	103⅝	107
‡*Western Pac 1st 5s ser A 1946	M S	26⅝	26⅛	27⅞	77	15	30⅜
*5s assented 1946	M S	26⅛	26	27⅝	132	15	29½
Western Union Teleg g 4½s 1950	M N	83	83	84	42	71¾	86½
25-year gold 5s 1951	J D	87⅝	86½	88	52	73½	89
30-year 5s 1960	M S	85½	84½	85¾	85	74	86½
Westinghouse El & Mfg 2¼s 1951	M N	101¼	100⅞	101¼	68	100¾	101½
¶*Westphalia Un El Power 6s 1953	J J					3	27
With declaration						15	16
West Shore 1st 4s guar 2361	J J	48	48	49⅛	58	39⅞	56¼
Registered 2361	J J	46¼	46	47	5	39⅞	52
West Va Pulp & Paper 3s 1954	J D		102½	102⅝	5	101½	105
Wheeling & L E RR 4s 1949	M S		*111½	114		112½	115
Wheeling Steel 1st 3½s ser B 1966	M S	94½	94⅜	95	33	92¼	96⅞
Wilson & Co 1st M 4s A 1955	J J	105¾	105¼	105¾	9	103¾	107½
Conv deb 3¾ 1947	A O		100⅜	100⅜	1	102	104½
Winston-Salem S B 1st 4s 1960	J J		*113½			114	115
‡*Wis Cent 50-yr 1st gen 4s 1949	J J	40¾	39⅞	40¾	120	27	43⅝
*Certificates of deposit			37½	37½	2	26¾	42½
§*Su & Du div & ter 1st 4s 1936	M N	10	9⅝	10⅛	13	6¾	13⅞
*Certificates of deposit		9½	9½	9½	5	6½	13⅛
Wisconsin Elec Power 3½s 1968	A O	109¼	109¼	109¼	9	108¼	111½
Wisc Public Service 3¼s 1971	J J		108¼	108¼	2	106½	110
‡*Wor & Conn East 1st 4½s 1943	J J		*12			12⅛	12⅛
Y							
Youngstown Sheet & Tube—							
Conv deb 4s 1948	M S	101⅝	101½	101⅞	15	100⅝	103¾
1st mtge s f 3¼s ser D 1960	M N	100¼	100¼	100½	17	96¼	103½

a Deferred delivery sale not included in the year's range. *d* Ex-interest. *e* Odd-lot sale not included in the year's range. *n* Under-the-rule sale not included in the year's range. *r* Cash sale not included in the year's range.

§ Negotiability impaired by maturity. † The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Friday's bid and asked price. No sales transacted during current week.

♦ Bonds selling flat.

¶ Trading suspended effective Dec. 11 in all issues of German, Italian and Japanese bonds. The Bulgarian and Hungarian issues were suspended on Dec. 18

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Jan. 10, 1942) and ending the present Friday (Jan. 16, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
A						
Acme Wire Co common 10		20	21⅜	390	16⅞ Mar	23 July
Aero Supply Mfg Class A 1					20 Dec	22⅝ Jan
Class B 1		5⅛	5⅛	200	4¼ Dec	6⅞ Jan
Ainsworth Mfg common 5		4⅛	4⅛	100	3¼ Dec	6¼ Jan
Air Associates Inc (N J) 1		7	7	200	6¼ Dec	12¾ Jan
Air Investors common 2		1¼	1¼	100	1 Apr	1⅞ Jan
Conv preferred *					20 Feb	26 Sept
Warrants					1/32 Nov	3/16 Jan
Alabama Gt Southern 50					75¼ Jan	91 Sept
Alabama Power Co $7 pf *					100½ Dec	111½ Mar
$6 preferred *	96½	95¼	96½	120	92 Dec	103 Mar

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Alles & Fisher Inc com *					2½ May	2¾ Oct
Alliance Investment *		1	1	200	⅝ Mar	1⅜ Oct
Allied Intl Investing—						
$3 conv preferred *		¾	¾	200	1⅛ Dec	2 Apr
Allied Products (Mich) 10					14 Feb	21 Dec
Class A conv com 25		22¼	22¼	50	18¾ Apr	22⅞ Jan
Altorfer Bros common *					4 May	4½ May
Aluminum Co common *	102¼	101	103	700	92 Dec	155 Jan
6% preferred 100	113⅞	113	114	1,500	e106¾ Dec	116 Jan
Aluminum Goods Mfg *	12½	12½	12½	100	12 Mar	18¾ Jan
Aluminum Industries com *					4½ Dec	7⅛ Sept
Aluminium Ltd common *		75¼	77	250	65 May	76 Oct
6% preferred 100		93	93	100	85 Dec	99½ Apr
American Beverage com 1					3/16 Nov	9/16 Sept
American Book Co 100					20 Dec	35 Jan

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Amer Box Board Co com 1		3⅝	3¾	200	3 Dec	5⅞ July
American Capital—						
Class A common 10c					5/16 Nov	1¼ May
Common class B 10c					1/64 Dec	3/32 Aug
$3 preferred *					6 Dec	11¾ Mar
$5.50 prior pref *					59½ Dec	68¼ Jan
Amer Cities Power & Lt—						
Conv class A 25	13¼	13¼	13¼	25	10¾ Dec	28½ Feb
Class A 25		11¼	11¼	500	9¾ Dec	26⅝ Feb
Class B 1		3/16	7/32	300	⅛ Nov	¾ Jan
Amer Cyanamid class A 10					35 Jan	41 Aug
Class B n-v 10	37½	37¼	40	8,900	31 Feb	42⅜ July
Amer Export Lines com 1		20¼	21¼	700	15¾ Apr	29 Nov
Amer Foreign Pow warr		1/32	1/32	100	1/32 Dec	3/16 Jan

For footnotes see page 295.

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NEW YORK CURB EXCHANGE

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Amer Fork & Hoe com--*	12	12	12⅛	300	9⅝ Apr	13¼ July
American Gas & Elec--10	19⅞	19¾	20⅛	5,000	19⅞ Nov	30¾ Jan
4¾% preferred--100	104	103½	104	175	100 Dec	113¼ Feb
Amer General Corp com 10c	2⅛	2⅛	2⅛	600	1½ Dec	3⅛ Jan
$2 conv preferred--1		26¾	26⅞	100	25 Dec	30 Oct
$2.50 conv preferred--1	29½	29½	29½	100	28 Apr	33 Jan
Amer Hard Rubber Co--50	17	17	17	100	15½ Feb	26½ Aug
Amer Laundry Mach--20	21⅜	19¾	21½	500	16⅞ Feb	23¼ Sept
Amer Lt & Trac com--25		11¼	11¼	100	9½ Dec	15⅝ Apr
6% preferred--25					25 Apr	28½ June
Amer Mfg Co common--100					17¼ Apr	28¾ Oct
Preferred--100					79¾ Mar	84 June
Amer Maracaibo Co--1		¼	¼	1,100	⅛ Nov	¾ May
Amer Meter Co--*		26½	26⅞	200	20 Dec	32½ Jan
Amer Potash & Chemical-*					50 Apr	85 Sept
American Republics--10	6	6	6⅜	2,400	5⅛ Feb	8¼ Sept
Amer Seal-Kap common--2					1¾ Dec	3½ Jan
Am Superpower Corp com *	⅛	1/16	5/32	4,000	1/64 Dec	¼ Jan
1st $6 preferred--*		46⅝	47½	100	42½ May	60¼ Sept
$6 series preferred--*	2¼	2¼	2½	1,200	1½ Dec	8 Jan
American Thread 5% pf--5		2⅞	2⅞	100	2½ Dec	3¾ Oct
Amer Writing Paper com-*		2½	2⅞	1,100	2¼ Dec	3⅛ Aug
Anchor Post Fence--2					1¾ Mar	3⅛ July
Angostura-Wupperman--1					11/16 Dec	1⅛ Sept
Apex Elec Mfg Co com--*					6¼ Dec	12 Jan
Appalachian Elec Power—						
4½% preferred--100	103⅛	103	103⅛	40	102¼ Dec	108½ Dec
Arkansas Nat Gas com--*		1	1	700	¾ Dec	2 July
Common cl A non-vot--*	1	1	1	1,700	¾ Dec	2⅛ July
6% preferred--10	7¼	7¼	7½	1,800	6½ Apr	9 Nov
Arkansas P & L $7 pref--*					79½ June	96 Mar
Aro Equipment Corp--1					7¼ Dec	11¼ Aug
Art Metal Works com--5					5 Dec	6⅞ June
Ashland Oil & Ref Co--1	3⅞	3⅞	4⅛	5,200	4¼ Dec	5¼ Jan
Assoc Breweries of Can--*					10¾ June	12 Nov
Associated Elec Industries						
Amer dep rcts reg--£1					2 Dec	3¼ Oct
§Associated Gas & Elec—						
Common--1		3/32	3/32	300	1/64 Dec	⅛ Jan
Class A--1	1/64	1/64	1/64	100	1/256 Dec	⅛ Jan
$5 preferred--*					⅛ Dec	1¾ Jan
Assoc Laundries of Amer-*					1/16 Dec	⅛ Sept
Assoc Tel & Tel class A--*					1¾ Jan	2 Jan
Atlanta Birmingham &						
Coast RR Co pref--100					65 Jan	72 May
Atlanta Gas Lt 6% pf-100					108 Apr	110 Nov
Atlantic Coast Fisheries--1	3¼	3¼	3¼	200	2⅛ Apr	3⅝ Aug
Atlantic Coast Line Co--50		25½	25½	50	17 Jan	29⅝ July
Atlantic Rayon Corp--1		3	3¼	200	3 Sept	4¼ July
Atlas Corp warrants--		⅜	7/16	500	¼ Nov	11/16 Jan
Atlas Drop Forge com--5					5½ Jan	9⅜ Oct
Atlas Plywood Corp--*		16¾	16¾	400	11½ Dec	19 July
Auburn Central Mfg--*	5¼	4⅝	5¼	2,900	2⅝ May	5¼ Sept
Automatic Products--1		1¾	2	3,300	1 Mar	2⅛ Dec
Automatic Voting Mach--*					2½ Dec	4¼ Aug
Avery (B F) & Sons com-5					2 Dec	4¾ July
6% preferred w w--25					11½ Dec	17¼ Jan
6% preferred x-w--25					13 Nov	16 Jan
Warrants--					1/256 Dec	½ Jan
Axton-Fisher Tobacco—						
Class A common--10		25	30	130	20 Dec	36½ Apr
Ayrshire Patoka Collieries 1					3⅜ Feb	9 Sept
B						
Babcock & Wilcox Co--*	27¾	27⅛	27¾	400	23½ Dec	32½ July
Baldwin Locomotive—						
Purch warrants for com	3¾	3⅝	4⅛	2,700	2⅝ Dec	7⅛ Jan
7% preferred--30		32½	33⅜	150	30¾ Dec	37½ Mar
Baldwin Rubber Co com-1					3⅛ Dec	6⅜ Jan
Barium Stainless Steel--1		11/16	11/16	300	½ Dec	1⅜ Jan
Barlow & Seelig Mfg—						
$1.20 conv A com--5					6¼ Dec	11 May
Basic Refractories Inc--1	6¾	6¾	7⅜	300	6⅛ Jan	10⅜ Aug
Baumann—See "Ludwig"						
Beau Brummell Ties Inc--$					3⅞ Dec	5 Aug
Beaunit Mills Inc com--10					4⅛ Mar	9 Oct
$1.50 conv pref--20		22	22	225	12½ Jan	24 Aug
Beech Aircraft Corp--1	8⅞	8¾	9	1,300	4⅝ Apr	12⅜ Sept
Bell Aircraft Corp com--1	15	14¾	15¾	3,700	13½ Dec	24⅜ Jan
Bellanca Aircraft com--1	2⅞	2⅝	2⅞	1,000	1½ Dec	5⅜ Jan
Bell Tel of Canada--100		109	111	70	94½ Dec	114 Oct
Benson & Hedges com--*		32⅝	32⅝	20	23¾ Mar	34½ Nov
Conv preferred--*					32 Jan	34½ Oct
Berkey & Gay Furniture-1	⅝	½	⅝	4,800	¼ May	1⅛ Sept
Bickfords Inc common--*		10	10	100	8 Nov	13¾ Jan
$2.50 preferred--*		38¼	38¼	25	37 Apr	40½ Mar
Birdsboro Steel Foundry						
& Machine Co com--*	7¼	7¼	7¼	100	6⅛ Dec	8⅞ Sept
Blauner's common--*	5	3½	5	150	2⅞ Dec	6 Nov
Bliss (E W) common--1	15½	15⅜	15⅞	1,200	12⅝ Dec	20¼ Jan
Blue Ridge Corp com--1	7/16	⅜	7/16	1,600	¼ Dec	⅞ Apr
$3 opt conv pref--*	34½	33	34½	200	29 Dec	38¾ Oct
Blumenthal (S) & Co--*					4 Dec	8⅞ July
Bohack (H C) Co com--*					1 Mar	3¼ Oct
7% 1st preferred--100					18⅛ May	41 Oct
Borne Scrymser Co--25					30 Dec	38½ Jan
Bourjois Inc--*					5¼ Feb	8⅜ Nov
Bowman-Biltmore com--*					1/64 Dec	¼ Jan
7% 1st preferred--100		1½	1¾	250	1 Dec	5 Jan
$5 2d preferred--*					⅛ July	½ Jan
Brazilian Tr Lt & Pow--*		4⅝	5¼	3,000	3⅝ Feb	6¼ July
Breeze Corp common--1	9⅛	9	9⅛	1,000	5⅝ Feb	11⅞ Sept
Brewster Aeronautical--1	7⅞	7⅞	8½	3,100	6½ Dec	11⅞ Sept
Bridgeport Gas Light Co-*					20½ Nov	30 Apr
Bridgeport Machine--*	2	2	2⅛	1,000	1 Apr	2½ Oct
Preferred--100		52	52	10	30 Feb	50 Nov
Brill Corp class A--*	2⅝	2½	2⅝	300	1⅞ Feb	4½ Aug
Class B--*					3/16 Dec	¾ July
7% preferred--100		44	44	50	35½ June	63 Aug
Brillo Mfg Co common--*		13⅞	13⅞	200	11⅛ May	14¼ Nov
Class A--*		31⅛	31⅛	10	30¼ Jan	31 Jan
British Amer Oil Co--*					10⅜ July	12⅞ Apr
British Amer Tobacco—						
Am dep rcts ord bearer £1					8 May	10¼ Sept
Am dep rcts ord reg--£1					6 July	8¾ Oct
British Celanese Ltd—						
Am dep rcts ord reg--10s					3/16 Dec	¼ Jan
British Col Power cl A--*					15 Feb	16⅝ July
Brown Fence & Wire com-1					1 Dec	2⅞ Jan
Class A preferred--*		7¾	7⅞	300	7 May	11¼ Aug
Brown Forman Distillers-1	2½	2½	2½	100	1¼ Mar	4 Sept
$6 preferred--*	50	50	50	10	x24½ Mar	69 Sept
Brown Rubber Co com--1		¼	7/16	2,100	¼ Dec	1⅞ Mar
Bruce (E L) Co common-5					9¼ Dec	14 Sept
Bruck Silk Mills Ltd--*						
Buckeye Pipe Line--50					34 Dec	46 Aug
Buff Niagara & East Pow—						
$1.60 preferred--25		14⅞	15⅛	1,700	12 Dec	19¾ Mar
$5 1st preferred--*		91	91¾	100	85 Dec	99½ Feb
Bunker Hill & Sullivan 2 50		10⅞	12⅛	2,500	9 Dec	12½ Mar
Burco Inc $3 pref--*					9¼ Dec	10½ Dec
Burma Corp Am dep rcts--					¼ Dec	1 Jan
Burry Biscuit Corp--12½c	½	⅜	½	600	⅛ Nov	9/16 Feb
C						
Cable Elec Prod com--50c					¾ June	⅝ Feb
Vot trust ctfs--50c					⅜ May	½ Feb
Cables & Wireless Ltd—						
Am dep 5½% pref shs £1					½ Feb	⅝ Feb

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Calamba Sugar Estate--20					x2½ Dec	14 May
California Elec Power--10		1	1⅛	600	⅞ Dec	5½ Mar
Callite Tungsten Corp--1					1⅜ May	2⅛ Aug
Camden Fire Insur Assn-5						
Canada Cement Co Ltd-*					3⅝ Jan	3⅝ Jan
Canadian Car & Fdy Ltd—						
7% partic preferred--25		15¾	16½	75	13¼ Dec	18⅛ Jan
Can Colonial Airways--1		2⅝	2⅞	800	2⅛ Dec	5 Jan
Canadian Dredg & Dock-*					13 Jan	15 Mar
Canadian Indus Alcohol—						
Class A voting--*	2⅜	2⅜	2⅜	100	1 Dec	2⅝ Sept
Class B non vot--*					1½ May	2¾ Oct
Canadian Industries Ltd—						
7% preferred--100					114½ Feb	121 July
Canadian Marconi--100		7/16	½	200	¼ Dec	⅞ Aug
Capital City Products--*	9¾	8¾	9¾	300	7 Aug	10 Nov
Carman & Co class A--*						
Class B--*					6½ Oct	7¾ Apr
Carnation Co common--*		41¾	42	150	35 Feb	44 Nov
Carolina P & L $7 pref--*		111½	111½	10	108 Oct	113 Apr
$6 preferred--*					100 Dec	110¼ Feb
Carrier Corp common--1	4⅞	4⅞	5	700	3⅞ Dec	10⅜ Jan
Carter (J W) Co common-1					5¾ Nov	6¾ Jan
Casco Products--*					3⅝ Dec	8 Jan
Castle (A M) common--10					17 Apr	20½ July
Catalin Corp of Amer--1	3	2⅞	3⅛	1,000	2½ Dec	4 June
Cent Hud G & E com--*		6½	6⅞	200	5⅜ Dec	13⅝ Jan
Cent Maine Pow 7% pf 100					106 Apr	112 Nov
Cent N Y Pow 5% pref-100	85	84¾	85	40	73 Dec	95 Jan
Cent Ohio Steel Prod--1		7¼	7¼	100	6 Dec	10 Feb
Cent Pow & Lt 7% pfd 100		105	105	25	110 Apr	117 Sept
Cent & South West Util 50c	7/16	7/16	7/16	1,100	1/16 Dec	⅜ Aug
Cent States Elec com--1		1/128	1/32	300	1/256 Dec	3/32 Feb
6% preferred--100		3/16	5/16	300	⅛ Dec	⅞ Jan
7% preferred--100		11/16	11/16	50	¼ Dec	2⅞ Jan
Conv preferred--100					⅛ May	½ Mar
Conv pref opt ser '29-100					⅛ Dec	⅝ Jan
Cessna Aircraft Co--1	11	10½	11¼	2,500	3¾ Apr	14⅞ Sept
Chamberlin Metal Weather						
Strip Co--5					2½ Dec	4½ Mar
Charis Corp common--10					3⅝ Dec	5½ Jan
Cherry-Burrell common--5	10¼	10¼	10¼	25	9¾ Dec	14¼ Jan
Chesebrough Mfg--25		80	83	150	72 Dec	110¼ Jan
Chicago Flexible Shaft Co 5		49	49	50	44 Dec	73¾ Jan
Chicago Rivet & Mach--4		5¼	5¼	100	4 Dec	10 Jan
Chief Consol Mining--1		5/16	5/16	900	⅛ Dec	⅜ July
Childs Co preferred--100		9½	10	75	5⅜ June	18¼ Aug
Cities Service common--10	2⅞	2¾	3	3,000	2½ Dec	6⅝ July
$6 preferred--*	53	52⅜	54	450	48 Feb	83½ July
60c preferred B--*					2¼ Dec	7½ July
$6 preferred BB--*		52	52	10	48 Feb	72⅝ Aug
Cities Serv P & L $7 pref-*		78	78½	50	83½ Dec	104 Mar
$6 preferred--*					x89⅝ Feb	102 Mar
City Auto Stamping--*		4½	4½	100	4⅛ Dec	6⅞ Jan
City & Suburban Homes 10					5½ Jan	7 Oct
Clark Controller Co--1					13⅝ Dec	17 Jan
Claude Neon Lights Inc--1					⅛ May	⅜ Jan
Clayton & Lambert Mfg--4					5¼ Jan	8½ July
Cleveland Elec Illum--*		34	34½	150	30 Dec	41 Jan
Cleveland Tractor com--*	5⅞	5¾	6	1,200	3½ Dec	6⅜ Oct
Clinchfield Coal Corp--100					2¼ Jan	4 July
Club Alum Utensil Co--*	⅞	⅞	1	200	¾ Dec	2¾ Jan
Cockshutt Plow Co com-*					4 Nov	4 Nov
Cohn & Rosenberger Inc-*					7⅜ Dec	9 Mar
Colon Development ord--	¾	¾	¾	100	½ Dec	1⅛ Mar
6% conv preferred--£1					4⅛ May	4½ July
Colorado Fuel & Iron warr.	1⅞	1⅞	2⅛	1,900	1⅛ Nov	4¼ Jan
Colt's Patent Fire Arms-25					62½ Dec	82½ Jan
Columbia Gas & Elec—						
5% preferred--100	32	32	34	410	24 Dec	60¾ Mar
Columbia Oil & Gas--1	1⅜	1¼	1½	1,800	1 Feb	2 June
Commonwealth & Southern						
Warrants--		1/64	1/64	1,200	1/256 Dec	1/16 Jan
Commonw Distribution--1					½ Dec	2 Feb
Community Pub Service 25		17⅞	18	150	13 Dec	24¼ Jan
Community Water Serv--1					1/16 June	¼ Jan
Compo Shoe Mach—						
V t c ext to 1946--1	8½	8½	8½	100	7 Dec	13½ Jan
Conn Gas & Coke Secur—						
Common--*					¼ Mar	¼ Mar
$3 preferred--*					30¼ July	33½ Mar
Conn Telep & Elec Corp-1	1⅛	1⅛	1⅛	400	¾ Dec	2 Jan
Consol Biscuit Co--1	1	1	1	1,800	⅞ Dec	2½ Feb
Consol G E L P Balt com-*	51¾	49½	52	1,000	39½ Dec	73 Jan
4½% series B pref--100					110¼ Dec	119¼ Jan
4% pref series C--100	101¾	101¾	101¾	20	105 Feb	111¼ Oct
Consol Gas Utilities--1		1¼	1⅜	500	1⅛ Dec	1¾ Feb
Consol Min & Smelt Ltd-5	29⅝	28⅝	29⅝	200	21¾ June	30 Sept
Consol Retail Stores--1					2½ Dec	4½ Sept
8% preferred--100					100 Jan	107 Oct
Consol Royalty Oil--10					1⅛ Feb	1½ Jan
Consolidated Steel Corp-*		5⅛	5⅝	600	4 Dec	8½ Sept
Continental Gas & Elec Co						
7% prior pref--100	85¼	85¼	88	130	79 Dec	98 Mar
Continental Oil of Mex--1					1/16 Dec	⅜ Mar
Cont Roll & Steel--1	8⅝	8⅛	8¾	1,800	6 Dec	8¼ Jan
Cook Paint & Varnish Co-*					6⅝ Dec	11¼ Jan
Cooper-Bessemer com--*	6⅞	6⅞	6⅞	100	6⅛ Dec	11 Jan
$3 prior preference--*	31	31	31	300	29½ Oct	37 Jan
Copper Range Co--*	5⅜	5⅛	5⅞	2,450	4¼ Feb	7¼ Oct
Cornucopia Gold Mines 5c					1/32 Dec	¾ Jan
Corroon & Reynolds--1					⅝ Dec	1¾ Mar
$6 preferred A--*					70 Jan	89 Sept
Cosden Petroleum com--1	1⅜	1⅜	1⅜	100	⅝ Jan	2 Sept
5% conv preferred--50					4½ Feb	19 Sept
Courtaulds Ltd—						
Adrs ord reg stocks--£1					1⅞ July	2¼ Sept
Creole Petroleum--5		16¼	16½	1,000	12½ Mar	19¾ July
Crocker Wheeler Elec--*		4⅞	5	300	3⅝ May	7⅜ July
Croft Brewing Co--1		3/32	3/16	500	1/16 Dec	¼ Jan
Crowley, Milner & Co--*					⅞ May	2¾ Sept
Crown Cent Petrol (Md)-5					1½ Dec	2⅝ May
Crown Cork Internat A--*					4 Dec	5¼ Sept
Crown Drug Co com--25c		¾	¾	200	11/16 Dec	1¼ Apr
7% conv preferred--25		19	19	75	16½ Dec	22½ Apr
Crystal Oil Ref com--*					1/16 Apr	½ July
$6 preferred--10					4½ Dec	10¼ July
Cuban Atlantic Sugar--5	14⅝	14⅛	15⅞	22,400	5½ Jan	14⅝ Dec
Cuban Tobacco com--*					1 Mar	2¼ Oct
Curtis Light'g Inc com 2.50					1¾ Jan	2¼ Aug
Curtis Mfg Co (Mo)--5					7 May	7½ May
D						
Darby Petroleum com--5		6¼	6¼	100	3¾ Feb	9 July
Davenport Hosiery Mills-*					13 Aug	20 Mar
Dayton Rubber Mfg--1	7⅜	6¼	7⅜	550	5 Dec	12 Jan
Class A conv--35	20¼	20	20¾	190	18 Dec	28¾ Jan
Decca Records common-1					5⅛ Feb	9¼ Nov
Dejay Stores--1	2¾	2¾	2¾	100	2½ Dec	3⅞ Sept
Dennison Mfg cl A com-5		1	1	100	¾ Dec	2¼ Mar
$6 prior preferred--50		37	39	50	35 Jan	53½ July
8% debenture--100					99¼ Feb	112 June
Derby Oil & Ref Corp com*					1 Jan	2¼ July
A conv preferred--*					29¼ Mar	54½ Nov
Detroit Gasket & Mfg--1					7 Dec	10 Jan
6% preferred w w--20					17⅝ Jan	18¼ Oct

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Detroit Gray Iron Fdy--1		15/16	1	300	¾ Dec	1⅝ Jan
Det Mich Stove Co com--1					1⅝ Dec	3 Sept
§Detroit Paper Prod--1					1/32 Nov	½ Jan
Detroit Steel Prod--10		13	13⅛	200	10⅛ Dec	21 Jan
De Vilbiss Co common--10					29 Nov	29 Nov
7% preferred--10					11 Apr	11 Apr
Diamond Shoe common--*					10 May	12⅞ Jan
Divco-Twin Truck com--1		5	5	200	3¾ Dec	8 Aug
Dobeckmun Co common-1					2½ Dec	5⅛ Jan
Dominion Bridge Co Ltd-*					16¼ July	16¼ July
Dominion Steel & Coal B 25		4⅝	4⅝	200	3¾ Dec	6 Jan
Draper Corp--*		67	67	10	61 June	76 Jan
Driver Harris Co--10					21 Dec	34½ Aug
7% preferred--100					109 July	111 Jan
Dubilier Condenser Corp-1		1⅞	1⅞	100	1½ Dec	3 Jan
Duke Power Co--100					67 Dec	76¼ Jan
Durham Hosiery cl B com *					⅜ June	¾ Oct
Duro Test Corp common-1					7/16 Dec	1⅞ Jan
Duval Texas Sulphur--*	7¼	7	7¼	700	6⅜ Mar	7¾ Jan
E						
Eagle Picher Lead--10	8⅜	7⅝	8⅞	3,600	6½ Dec	10⅝ Jan
East Gas & Fuel Assoc—						
Common--*	1¼	1¼	1⅜	700	¾ Dec	3¼ Jan
4½% prior pref--100	51	49	51	150	40 Dec	58¾ Jan
6% preferred--100	32¼	31½	33	1,000	24 Dec	42 Jan
Eastern Malleable Iron-25		16¾	18½	200	11 Apr	18½ Sept
Eastern States Corp--*	5/16	¼	⅜	600	1/16 Nov	9/16 Jan
$7 preferred series A--*		14¼	16	375	11¼ Dec	19 Oct
$6 preferred series B--*		13¾	15½	225	11 Dec	19 Oct
Easy Washing Mach B--*	2	2	2⅜	400	1⅞ Dec	3½ Jan
Economy Grocery Stores-*					10 Dec	13 June
Elec Bond & Share com--5	1¼	1⅛	1⅜	10,900	¾ Dec	4⅜ Jan
$5 preferred--*		56	57	500	47½ July	65¾ Apr
$6 preferred--*	61	60	61¼	2,100	52 July	70 Apr
Elec P & L 2d pref A--*	4⅝	4⅝	5½	200	3½ Dec	13 Jan
Option warrants--		3/16	3/16	200	1/16 Nov	1¼ Feb
Electrographic Corp--1					9 Dec	12¾ Jan
Elgin Nat Watch Co--15		27⅛	28	125	27 Dec	32⅝ Mar
Emerson Elec Mfg--4		5⅛	5¼	800	2 Feb	6⅜ Sept
Empire Dist El 6% pf 100					80 Apr	98¼ Aug
Empire Gas & Fuel Co—						
6% preferred--100	98	98	98½	40	67¼ Feb	128 Oct
6½% preferred--100					70 Feb	129 Nov
7% preferred--100	103	102½	105	100	68 Feb	135½ Oct
8% preferred--100		108¾	110¼	75	72 Jan	147 Oct
Empire Power part stock *		19⅛	20¼	350	20½ Dec	24 Dec
Emsco Derrick & Equip--5					4 Dec	8 Jan
Equity Corp common--10c		7/32	¼	300	⅛ Dec	⅜ Jan
$3 conv preferred--1	16	15½	16	500	13 Apr	20⅜ Jan
Esquire Inc--1		2½	2½	300	1⅞ May	3½ Mar
Eureka Pipe Line com--50					17½ Dec	28¾ Jan
Eversharp Inc com--1		2⅜	2⅜	300	2 June	3¼ Aug
F						
Fairchild Aviation--1	9	9	9½	200	7½ May	12¼ Sept
Fairchild Eng & Airplane-1	2¼	2¼	2⅜	1,400	1⅝ Dec	4¼ Jan
Falstaff Brewing--1		7½	7½	100	5⅝ May	8¾ Nov
Fanny Farmer Candy--1		17⅞	18	200	18⅜ Dec	25½ Jan
Fansteel Metallurgical--*	7	6⅞	7¼	400	5 Dec	10¼ Jan
Fedders Mfg Co--5		5	5	100	3⅜ Dec	8⅝ Jan
Fed Compress & W'h'se 25					35 July	35 July
¶Fiat Amer dep rcts--					19 June	19 June
Fire Association (Phila)-10		62	62½	20	58¼ Apr	76½ Aug
Florida P & L $7 pref--*	101½	101	101½	250	x96¼ July	134½ June
Ford Motor Co Ltd—						
Am dep rcts ord reg--£1		1⅝	1⅝	200	1 May	2 Sept
Ford Motor of Canada—						
Class A non-vot--*		11⅛	12	300	9¼ Jan	13 Sept
Class B voting--*					9¾ Dec	12¼ Sept
Fort Worth Stock Yards—						
Common--*		9	9	25		
Fox (Peter) Brewing Co--5					19 Apr	26 Sept
Franklin Co Distilling--1					¾ Jan	1¼ Aug
Froedtert Grain & Malt—						
Common--1					8⅝ May	11½ Oct
Conv partic pref--15					18 May	20⅜ Nov
Fuller (Geo A) Co new--1		10	10	100	9½ Dec	15 Sept
$3 conv stock--*					28 Feb	47 July
4% conv preferred--100					44 Dec	67 July
G						
Gamewell Co $6 conv pf-*					86 Dec	95½ May
Gatineau Power Co—						
5% preferred--100					49½ July	55¾ Apr
Gellman Mfg Co com--1	11/16	11/16	11/16	100	⅝ June	1⅛ Jan
General Alloys Co--*					¼ Dec	1⅛ Jan
Gen Electric Co Ltd—						
Amer dep rcts ord reg-£1					4 May	6¼ July
Gen Fireproofing com--*	14¼	13⅝	14¼	400	10½ Nov	16⅞ Jan
Gen Gas & El $6 pref B--*		101	101	40	40 Jan	104 Nov
General Investment com-1					1/16 Nov	5/16 July
$6 preferred--*					52⅛ May	63 Sept
Gen Outdoor Adv 6% pf100					71 Dec	83 Jan
Gen Pub Serv $6 pref--*					19 Dec	31 Jan
Gen Rayon Co A stock--*					7/16 Oct	1¼ July
General Shareholdings Corp						
Common--1		⅜	⅜	200	3/16 Dec	9/16 Mar
$6 conv preferred--*		51	53	110	45 June	61 Jan
General Tire & Rubber—						
6% preferred A--100	97	97	97	10	100 Aug	108 May
Gen Water G & E com--1		7	7	100	6 Dec	10⅞ Apr
$3 preferred--*		34½	34½	50	32 Dec	43 Mar
Georgia Power $6 pref--*		101¾	102⅝	250	98 Jan	110 Mar
$5 preferred--*					90 Jan	100¼ Mar
Gilbert (A C) common--*		5	5	100	4½ Dec	7¼ Sept
Preferred--*					40½ Dec	50 Sept
Gilchrist Co--*					x3¼ Jan	5 Sept
Gladding McBean & Co-*					7¾ June	7¾ June
Glen Alden Coal--*	11¾	11⅜	12	4,300	8⅛ Feb	15⅛ July
Godchaux Sugars class A-*		31⅞	32	100	19⅝ Feb	33⅞ Dec
Class B--*		7½	7¾	300	4⅝ May	8¾ Aug
$7 preferred--*		99	100	30	94 May	101 Oct
Goldfield Consol Mines--1					1/16 Jan	⅛ July
Goodman Mfg Co--50						
Gorham Inc class A--*	1¼	1¼	1¼	200	1⅛ Mar	1¾ Sept
$3 preferred--*					14⅝ Jan	32¼ Nov
Gorham Mfg common--10		29	29	100	25½ June	35½ Jan
Grand Rapids Varnish--1		3½	3½	100	2¾ Dec	5⅛ Aug
Gray Mfg Co new--5		3	3⅛	500	2⅛ Dec	6¾ Jan
Great Atl & Pac Tea—						
Non-vot com stock--*		80	81½	275	75⅛ Dec	105 Feb
7% 1st preferred--100	130	129	130	75	120 Dec	132¾ Sept
Greater N Y Brewery--1	⅛	⅛	3/16	21,100	⅛ Dec	¾ Apr
Gt Northern Paper--25		33⅞	35	250	29½ Dec	42 Jan
Greenfield Tap & Die--*					6½ Dec	10½ Jan
Grocery Sts Prod com-25c		1	1	200	⅞ Nov	1½ Apr
§Guardian Investors--1					1/64 Sept	⅛ Mar
Gulf Oil Corp--25	33¾	32¼	34½	5,100	29 Mar	39 Aug
Gulf States Util $5.50 pf-*					108 Mar	111½ Nov
$6 preferred--*		107½	107½	20	108 Dec	115 Jan
Gypsum Lime & Alabastine*					2¼ Mar	3 Sept
H						
Hall Lamp Co--5					3¼ Dec	8⅝ Jan
Hammermill Paper--10		18½	18¾	150	15¾ Dec	25¼ Jan
Hartford Elec Light--25					44 Dec	65 Jan
Hartford Rayon v t c--1		⅝	⅝	200	⅜ Dec	1¼ July
Harvard Brewing Co--1	1½	1½	1½	200	1⅜ Nov	2 Sept
Hat Corp of America—						
B non-vot common--1					2¾ Dec	5⅛ Jan
Hazeltine Corp--*	20½	19½	20½	500	14 Dec	29¼ Jan

For footnotes see page 295.

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NEW YORK CURB EXCHANGE

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Hearn Dept Stores com 5		2	2⅛	200	1½ Mar	4⅞ Sept
6% conv preferred 50		26¼	26¼	50	20 Feb	32½ Sept
Hecla Mining Co 25c		5⅞	6⅞	5,200	4⅝ Dec	6¾ Aug
Helena Rubenstein *		8⅝	8⅝	100	8½ Nov	12 Jan
Class A *		9	9¼	600	8¾ Dec	11 Sept
Heller Co common 2					6¼ Dec	9 Mar
Preferred w w 25					22½ Nov	26¾ Feb
Preferred ex-warr 25					23½ Nov	26 Jan
Henry Holt & Co par A *					3⅛ Dec	5¾ Nov
Hewitt Rubber common 5		11	11	100	10 Apr	13¾ Jan
Heyden Chemical 10		87	87½	75	65 Feb	99 Sept
Hoe (R) & Co class A 10	17½	16¼	17½	700	8½ Feb	18½ Sept
Hollinger Consol G M 5		7¼	7¼	100	6⅛ Dec	9½ Sept
Holophane Co common *					10 Dec	17½ Aug
Horder's Inc *	12	12	12	50	13 Apr	13 Apr
Hormel (Geo A) & Co com *					26 Dec	33⅛ Feb
Horn (A C) Co common 1					2 Nov	2½ Feb
Horn & Hardart Baking *					115 Nov	117⅞ Oct
Horn & Hardart *		26¾	26¾	25	21¼ Dec	31½ Jan
5% preferred 100		111	111	30	111 Aug	114½ Apr
Hubbell (Harvey) Inc 5					13 Oct	18 Jan
Humble Oil & Ref *	56¼	55	57	900	52¾ Apr	65 Aug
Hummel-Ross Fibre Corp 5	4¾	4¾	5¼	500	4½ Dec	7⅛ Aug
Hussmann Ligonier Co *		5	5	100	5 Dec	8 Aug
Huyler's com 1					1/16 Nov	⅜ Sept
V t c for 1st pref 1		4¾	4¾	50	3⅛ Dec	7 Jan
Hydro-Electric Securities 5					¼ Dec	1¼ Feb
Hygrade Food Prod 5	2½	2½	2½	400	1¼ Feb	2¼ July
Hygrade Sylvania new *		15½	15½	100	13¼ Dec	19¾ Sept
I						
Illinois Iowa Power Co *		⅝	⅞	400	½ Oct	3½ Jan
5% conv preferred 50	23¼	23	23½	800	21⅛ Dec	35 Jan
Div arrear ctfs	1⅞	1¾	2¼	2,400	1¼ Nov	7¼ Jan
Illinois Zinc Co *		11	11⅞	700	9 Dec	13½ Aug
Imperial Chemical Indus— Am dep rcts regis £1					2⅜ Dec	2¾ May
Imperial Oil (Can) coup *		6⅝	6¾	900	5⅜ Dec	7⅜ Sept
Registered *					5⅜ Dec	7⅜ Sept
Imperial Tobacco of Can 5	8¾	8¾	9	1,000	7⅝ Feb	9¼ Oct
Imperial Tobacco of Great Britain & Ireland £1					7 May	9¼ Sept
Indiana Pipe Line 7½		2⅞	3	500	2½ Dec	5 June
Indianapolis Power & Light 5¼% preferred 100	106½	106½	107¼	80	104½ Dec	115 Aug
Indiana Service 6% pf 100	18	18	18	130	13¾ Jan	27¼ Aug
7% preferred 100		18	18½	70	14¾ Jan	29 Aug
Indian Ter Illum Oil— Non-voting class A 1					⅜ Jan	1 Sept
Class B 1					⅜ Jan	1 Sept
Industrial Finance— V t c common 1					⅛ Dec	½ June
7% preferred 100	8¾	8¾	8¾	25	6½ Dec	12¼ Jan
Insurance Co of No Am 10	76	75	76⅝	950	64¼ Feb	83 Oct
International Cigar Mach *		12¼	12½	400	10¼ Dec	20⅛ Jan
Internat Hydro Elec— Pref $3.50 series 50		1⅜	1⅝	800	1 Dec	7⅜ Jan
Internat Industries Inc 1		1½	1½	300	⅞ Dec	2½ Jan
Internat Metal Indus A *					4¼ Feb	7⅜ Sept
Internat Paper Co warr	11/16	⅝	11/16	2,300	⅜ Dec	2⅝ Jan
International Petroleum— Coupon shares *	9⅝	9¼	9¾	9,100	8¼ Dec	11⅞ Sept
Registered shares *					8½ Dec	11½ Sept
International Products *		4½	4½	100	3¼ Dec	5⅜ Sept
Internat Safety Razor B *		⅜	⅜	100	⅛ Dec	⅜ Mar
International Utility— Class A *					2⅜ Dec	7¼ Oct
Class B 1		3/32	3/32	500	1/32 Nov	3/16 Jan
$1.75 preferred *		8	8	50	5½ Dec	14⅜ Apr
$3.50 prior pref *					23½ Dec	34¼ Jan
Interstate Home Equip 1	6⅞	6⅞	7⅜	800	6¼ Nov	10 Jan
Interstate Hosiery Mills *		16	16	200	10½ May	14¼ Dec
Interstate Power $7 pref *					⅝ Dec	3½ Jan
Investors Royalty 1		¼	¼	1,100	3/16 Dec	⅜ Jan
Iron Fireman Mfg v t c *	12¾	12	12¾	150	10 Dec	18½ Mar
Irving Air Chute 1	9	9	9¼	400	7⅞ Dec	14 Jan
Italian Superpower A *					1/32 Dec	⅛ Feb
J						
Jacobs (F L) Co 1	1⅞	1¾	1⅞	800	1½ Dec	3½ Jan
Jeannette Glass Co *	1½	1¼	1½	400	⅝ Dec	1⅞ Aug
Jersey Central Pow & Lt— 5½% preferred 100		81	81	25	83½ Dec	97¾ Apr
6% preferred 100		86	87	30	82 Dec	104½ Jan
7% preferred 100	94	94	94¾	50	86 Dec	110 Jan
Johnson Publishing Co 10					1/64 Dec	1/16 Nov
Julian & Kokenge com *					18½ Dec	23¼ Feb
K						
Kansas G & E 7% pref 100		115	115	10	113½ Dec	120 June
Kennedy's Inc 5					7 Feb	12 Nov
Ken-Rad Tube & Lamp A *					3 Feb	5½ Aug
Kimberly-Clark 6% pf 100						
Kings Co Ltg 7% pf B 100					50 Dec	76 Mar
5% preferred D 100		38	38	10	40 Dec	54 Jan
Kingston Products 1	1⅛	1⅛	1⅛	1,000	1 Feb	1⅜ Jan
Kirby Petroleum 1					1½ Nov	2⅝ Feb
Kirkl'd Lake G M Co Ltd 1					5/16 Nov	¾ Jan
Klein (D Emil) Co com *					11 Dec	14½ Sept
Kleinert (I B) Rubber Co 10					8⅛ Dec	10⅛ Jan
Knott Corp common 1					2 Dec	4 Apr
Kobacker Stores Inc *					10 Mar	13 Sept
Koppers Co 6% pref 100	95¼	95¼	95¼	20	89 Dec	104¾ Jan
Kresge Dept Stores— 4% conv 1st pref 100					50 Apr	50 Apr
Kress (S H) special pref 10					11¾ Apr	13¼ Jan
Kreuger Brewing Co 1					3¼ Dec	5½ Apr
L						
Lackawanna RR (N J) 100					31 Dec	46 Aug
Lake Shore Mines Ltd 1	8½	8⅛	8⅞	3,000	6⅝ Dec	14½ Jan
Lakey Foundry & Mach 1	2⅞	2⅞	3	600	2¼ Dec	5⅛ Jan
Lamson Corp of Del 5					⅜ Feb	2 July
Lane Bryant 7% pref 100					98½ Jan	106 June
Lane Wells Co common 1					6¾ Dec	10½ Jan
Langendorf Utd Bakeries— Class A *					15 Jan	17 Sept
Class B *					2⅛ Dec	3⅜ Dec
Lefcourt Realty common 1					⅛ Nov	1¾ Dec
Conv preferred *					6⅜ Jan	9¾ Dec
Lehigh Coal & Nav *	4½	4¼	4⅝	6,500	2¼ Jan	5¾ Aug
Leonard Oil Develop 25	1/16	1/16	1/16	100	1/32 Nov	¼ Sept
Le Tourneau (R G) Inc 1					23¼ Feb	x34½ Aug
Line Material Co 5					5 Dec	8⅞ Jan
Lipton (Thos J) Inc— 6% preferred 25					13¼ Oct	19 Feb
Lit Brothers common *					¾ Dec	1⅝ Jan
Locke Steel Chain 5	12	12	12⅛	250	11¼ Dec	15⅜ June
Lone Star Gas Corp *	7¾	7½	7¾	1,300	6½ Dec	10⅛ Jan
Long Island Lighting— Common *		¼	¼	200	⅛ Dec	⅞ Jan
7% pref class A 100		18½	20	300	13½ Dec	35¼ July
6% pref class B 100	18½	16½	18½	525	13 Dec	32¾ Aug
Loudon Packing *	2	2	2	100	1½ Jan	3¼ Sept
Louisiana Land & Explor 1	4	3¾	4	5,300	3⅜ Dec	5⅝ July
Louisiana P & L $6 pref *					102 Dec	109⅛ Feb

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Ludwig Bauman & Co com *					¼ Dec	1¾ Aug
Conv 7% 1st pref 100					13 Dec	27⅝ Feb
Conv 7% 1st pf v t c 100					13 Dec	25⅛ Jan
Lynch Corp common 5	19½	19	20	400	15½ Dec	24 Jan
M						
Manati Sugar opt warr		⅞	1	1,700	⅜ Sept	15/16 July
Mangel Stores 1					1¼ Dec	3¼ Sept
$5 conv preferred *					38 Mar	60 Dec
Manischewitz (The B) Co *						
Mapes Consol Mfg Co *					24 June	27⅛ Dec
Marconi Intl Marine Communication Co Ltd					2½ Apr	2½ Apr
Margay Oil Corp *					9 Dec	10½ Oct
Marion Steam Shovel *		2¾	3	300	2¼ Dec	5 Apr
Mass Util Assoc v t c 1					1/16 May	7/16 Feb
Massey Harris common *		1⅛	1⅜	200	1 Dec	2⅛ Jan
May McEwen Kaiser Co— $4 preferred *					55¼ Apr	59½ Jan
McCord Rad & Mfg B *		1¼	1¼	200	1 June	2⅜ July
McWilliams Dredging *					5⅛ Dec	10¾ July
Mead Johnson & Co *	120	120	125	310	120 Dec	148 Jan
Memphis Nat Gas com 5		3¾	3⅞	300	3½ Dec	5⅛ July
Mercantile Stores com *	20	20	20	200	15¼ Mar	22 Sept
Merchants & Mfg cl A 1	2¾	2⅝	2¾	300	2½ Dec	4⅛ Apr
Participating preferred *		26¾	26⅞	75	26 Nov	29¾ Apr
Merritt Chapman & Scott *	5¼	5	5½	1,500	3½ Dec	7⅞ July
Warrants					⅜ Mar	⅞ July
6½% A preferred 100	99	96½	99	375	78 Feb	103½ July
Messabi Iron Co 1		⅞	15/16	700	⅜ May	1⅛ Aug
Metal Textile Corp 25c					1¼ Dec	2½ Nov
Partic preferred 15					28 Dec	40 Jan
Metropolitan Edison— $6 preferred *					100 Dec	112 Apr
Michigan Bumper Corp 1		¼	¼	200	¼ May	¾ Jan
Michigan Steel Tube 2.50		4½	4½	100	3⅝ Dec	6½ Jan
Michigan Sugar Co *	1⅛	1⅛	1¼	1,900	½ Feb	1¼ Mar
Preferred 10		7½	7⅝	1,800	3⅞ Jan	7⅝ July
Micromatic Hone Corp 1					4⅞ Dec	8 July
Middle States Petroleum— Class A v t c 1					2½ Apr	4⅛ Aug
Class B v t c 1	⅜	⅜	7/16	600	5/16 Dec	¾ Aug
Middle West Corp com 5	4	3¾	4	300	3¼ Dec	6¼ Jan
Midland Oil Corp— $2 conv preferred *					6⅛ Dec	8 Mar
Midland Steel Products— $2 non cum div shares *					12 Dec	18 Jan
Midvale Co new com *		41	41½	150	35¼ Dec	42½ Nov
Mid-West Abrasive 50		1⅛	1⅛	100	13/16 Dec	1⅞ Jan
Midwest Oil Co 10	7	6⅝	7	1,600	6⅜ Dec	8 Jan
Midwest Piping & Sup *					x13¼ Feb	16 Sept
Mining Corp of Canada *					7/16 Jan	¾ Aug
Minnesota Min & Mfg *	38	38	43	900	34¾ Dec	55½ Jan
Minnesota P & L 7% pf 100					83¾ Nov	93 Mar
Mississippi River Power— 6% preferred 100					109 Dec	116¾ Jan
Missouri Pub Serv com *					3¾ Jan	6½ Aug
Mock Jud Voehringer— Common 2.50	5¼	5¼	5½	300	4½ Dec	9⅝ Mar
Molybdenum Corp 1	5⅛	5⅛	5½	1,200	3¾ Dec	8⅛ Jan
Monarch Machine Tool *					24½ Dec	36⅛ Jan
Monogram Pictures com 1	⅝	⅝	¾	1,400	¼ Mar	1⅛ Sept
Monroe Loan Soc A 1					1¼ Nov	2⅜ Jan
Montana Dakota Util 10					7¼ Nov	11¼ Mar
Montgomery Ward A *	159½	159½	160½	250	156 Feb	174 Jan
Montreal Lt Ht & Pow *					13½ Dec	18¼ Jan
Moody Investors part pf *		17	17	100	13½ Dec	26 Jan
Moore (Tom) Dist Stmp 1					⅜ Dec	⅞ July
Mtge Bank of Col Am shs					4¼ July	5½ Aug
Mountain City Cop com 5c	2⅜	2⅛	2⅝	7,500	1½ Dec	3½ Jan
Mountain Producers 10	4⅞	4⅞	4⅞	200	4½ Dec	6⅛ Apr
Mountain States Power— Common *	10½	10⅛	10½	400	8½ Dec	15⅛ Jan
Mountain Sts Tel & Tel 100		114¾	114¾	10	x110 Dec	140 Mar
Murray Ohio Mfg Co *		7⅞	7⅞	100	5¾ Dec	12¾ Mar
Muskegon Piston Ring 2½		9¼	9¼	50	8 Dec	17⅛ Jan
Muskogee Co common *					5¾ Mar	8⅛ Oct
6% preferred 100					67 Jan	71 May
N						
Nachman-Springfilled *					8 Dec	12 Sept
Nat Bellas Hess com 1		3/16	¼	1,000	⅛ Dec	⅜ Jan
National Breweries com *					14 May	18⅜ Jan
National Candy Co *					6½ May	8¼ Oct
National City Lines com 1	14	13¾	14	300	10½ Dec	15 Aug
$3 conv preferred 50		39	39¾	200	37 Oct	44½ Mar
National Container (Del) 1	10	10	10½	400	8⅝ Dec	12⅞ Jan
National Fuel Gas *	10	9¾	10⅛	2,200	x9½ Dec	12⅜ Jan
Nat Mfg & Stores com *					2¼ Feb	5⅛ Sept
National P & L $6 pref *		92⅝	93½	325	87 Feb	100½ July
National Refining com *					1⅜ Dec	4 July
Nat Rubber Mach *		6½	7⅞	1,700	4⅛ Jan	7 Nov
National Steel Car Ltd *		24¼	24¼	100	20 Dec	28 Sept
National Sugar Refining *	10¼	10¼	11	900	7⅜ Apr	10⅞ Nov
National Tea 5½% pref 10					6¼ Feb	8¼ Mar
National Transit 12.50		9⅜	9⅝	300	8⅞ Dec	12⅞ July
Nat Tunnel & Mines *	4¼	3	4⅜	5,600	2⅜ Dec	4½ Aug
Nat Union Radio 30c					⅛ Dec	¾ Apr
Navarro Oil Co *					9½ Feb	14 Sept
Nebraska Pow 7% pref 100		111⅞	111⅞	10	109½ May	116½ Mar
Nehi Corp 1st preferred *						
Nelson (Herman) Corp 5					2 Dec	5 Jan
Neptune Meter class A *					5⅞ Feb	12 Oct
Nestle Le Mur Co cl A *					½ Jan	2 Oct
New Engl Pow Assoc *	1¼	1¼	1½	275	⅛ Dec	6¼ Jan
6% preferred 100	29	28½	30½	725	21 Dec	56½ Feb
$2 preferred *					10 Nov	18½ Feb
New England Tel & Tel 100	100⅜	100	100⅜	110	97½ Dec	129½ Jan
Rights		1/64	1/64	200	1/64 Dec	¼ Dec
New Haven Clock Co *	3¼	3¼	3¼	100	2½ Dec	6 Aug
New Idea Inc common *	11½	11¼	11½	700	10½ Dec	17½ Sept
New Jersey Zinc 25	68	65½	68	1,350	x61½ Nov	70⅛ July
New Mex & Ariz Land 1	1¾	1¾	1¾	100	1 Jan	2¼ Aug
New Process Co *					27 Dec	29½ Apr
N Y Auction Co com *					3¼ Jan	4 Sept
N Y City Omnibus— Warrants					1⅛ Dec	6 Mar
N Y & Honduras Rosario 10		16¼	16¼	50	14 Dec	19¼ Jan
N Y Merchandise 10		7⅝	7⅝	200	6⅞ Dec	8⅞ Dec
N Y Pr & Lt 7% pref 100		98	100	30	90 Dec	116¼ Jan
$6 preferred *		90	91½	20	86 Dec	105½ Jan
N Y Shipbuilding Corp— Founders Shares 1		25¼	25¼	50	20½ Dec	31½ Sept
N Y State Elec & Gas— 5.10% preferred 100		100⅛	101	60	99¼ Dec	105¼ Nov
New York Transit Co 5					6⅜ Dec	8¼ July
N Y Water Serv 6% pf 100					20½ Dec	42 Jan
Niagara Hudson Power— Common 10	1½	1¼	1½	6,700	1 Dec	3½ Jan
5% 1st preferred 100	58	57½	59¾	525	50 Dec	79¾ Jan
5% 2d preferred 100					45⅛ Dec	65½ Jan
Class A opt warrants	1/128	1/128	1/128	1,000	1/128 Jan	1/64 Jan
Class B opt warrants					1/32 Dec	5/16 Feb
Niagara Share— Class B common 5		2¾	2¾	200	2⅜ Dec	4 Feb
Class A preferred 100		88	88	10	86 Dec	93 Oct
Niles-Bem-Pond new com *	14⅛	13⅞	14¼	2,300	10¼ Dec	14⅞ Nov
Nineteen Hundred Corp B 1					4½ Dec	10½ Jan
Nipissing Mines 5	¾	¾	¾	100	⅝ Feb	⅞ Jan
Noma Electric 1					2½ Dec	4 Jan
Nor Amer Lt & Power— Common 1	3/32	3/32	3/32	900	1/32 May	⅝ Jan
$6 preferred *		86	88	125	70 Feb	104⅛ Nov

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
North Amer Rayon cl A *		16⅛	16⅛	100	15½ Dec	23½ Jan
Class B common *		17	17	100	x15½ Dec	23½ Jan
6% prior preferred 50					50¼ Feb	53⅝ Sept
No Am Utility Securities *					1/32 Dec	¼ Jan
Nor Central Texas Oil 5		3⅝	3⅝	500	3⅛ Jan	5 May
Nor Ind Pub Ser 6% pf 100		101	102	30	98 Dec	110 Jan
7% preferred 100		108	108	20	109 Dec	110 Jan
Northern Pipe Line 10					7¼ Dec	10⅛ Nov
Northern Sts Pow cl A 25	2⅝	2⅝	2⅝	1,100	2⅛ Dec	9⅝ Mar
Novadel-Agene Corp *	14¾	14¾	15½	400	13¾ Dec	30 Jan
O						
Ogden Corp com 4	2⅜	2⅜	2½	400	2¼ Dec	3⅜ Sept
Ohio Brass Co cl B com *		15¼	15¼	200	12 Dec	23¼ Apr
Ohio Edison $6 pref *		98¾	100	225	95½ Dec	110⅞ Jan
Ohio Oil 6% preferred 100					109¾ Jan	115 Aug
Ohio Power 4½% pref 100		109¾	110¼	370	111 Dec	115½ Nov
Ohio P S 7% 1st pref 100		107½	109¾	20	105 Dec	118¾ Jan
6% 1st preferred 100					102 Nov	110¾ Jan
Oilstocks Ltd common 5					6 Jan	8 Nov
Oklahoma Nat Gas com 15	16½	16½	16⅞	400	15 Dec	21¾ Jan
$3 preferred 50					47¼ Dec	54 Jan
$5½ conv prior pref *		110½	110½	25	107½ Apr	116½ Jan
Oliver Utd Filters B *					5 July	6 July
Omar Inc 1		4	4	100	3 Dec	6¾ Mar
Overseas Securities 1					1¼ Dec	3 Aug
P						
Pacific Can Co common *					9 Dec	13⅛ Sept
Pacific G & E 6% 1st pf 25		29¼	29⅝	600	29 Dec	34⅞ Jan
5½% 1st preferred 25		27	27⅛	300	26½ Dec	31¾ Jan
Pacific Lighting $5 pref *		96½	97	60	95¾ Dec	108¼ Feb
Pacific P & L 7% pref 100					78½ May	87½ Mar
Pacific Public Service *					2 Dec	4 Mar
$1.30 1st preferred *					10⅛ Dec	18¾ Jan
Page-Hersey Tubes *					67¾ Jan	67¾ Jan
Pantepec Oil of Venezuela— American shares	4¾	4⅜	4¾	10,000	2⅝ Feb	5½ Oct
Paramount Motors Corp 1					3 Jan	3⅝ Apr
Parker Pen Co 10					8 Dec	13¾ Oct
Parkersburg Rig & Reel 1	5	5	5	100	4½ Dec	7½ Aug
Patchogue-Plymouth Mills *					27 Dec	33 Mar
Peninsular Telephone com *					26 Dec	35¼ Jan
$1.40 preferred A 25					31 Apr	33 Dec
Penn-Mex Fuel 50c					¼ Dec	⅝ Mar
Penn Traffic Co 2½					2¾ Apr	3 Oct
Pennroad Corp com 1	3⅜	3	3½	29,700	2⅛ Jan	3⅞ Nov
Penn Cent Airlines com 1		7⅛	7½	1,000	6 Dec	14⅜ Jan
Pennsylvania Edison Co— $5 series pref *					46 Dec	66⅛ May
$2.80 series pref *					33 Oct	40 Mar
Pennsylvania Gas & Elec— Class A common *					1/32 Dec	½ Jan
Penn Pr & Lt $7 pref *	103⅛	103⅛	105	200	98 Dec	115 Jan
$6 preferred *		100	100	10	89 Dec	113 Apr
Penn Salt Mfg Co 50					162 May	185 Sept
Penn Sugar Prop 20	2¾	2⅝	2¾	1,000		
Penn Water & Power Co *		41	42	250	34½ Dec	57⅞ Mar
Pepperell Mfg Co 100	90	86	90	225	79 May	98 Aug
Perfect Circle Co *					21½ Dec	28 Jan
Pharis Tire & Rubber 1		1⅞	2¼	500	1¼ Dec	4⅛ Jan
Philadelphia Co common *					3 Dec	6¼ Mar
Phila Elec Co $5 pref *					110½ Dec	118½ Jan
Phila Elec Pow 8% pref 25		30¼	30¼	25	29¾ Nov	31½ Jan
Phillips Packing Co *		3⅞	4	200	2⅝ Feb	4¾ Dec
Phoenix Securities— Common 1	5⅛	4⅞	5½	3,600	4½ Feb	9½ Nov
Conv $3 pref series A 10		34½	36	400	31 Feb	55 Oct
Pierce Governor common *					9 Dec	18½ Jan
Pioneer Gold Mines Ltd 1	1½	1½	1½	1,400	1⅛ Dec	1⅞ Aug
Pitney-Bowes Postage Meter *		5⅛	5⅜	1,900	5 Dec	6⅞ Jan
Pitts Bess & L E RR 50					43¼ Dec	45¾ Mar
Pittsburgh & Lake Erie 50	55½	55	55⅞	740	45¼ Dec	70 Jan
Pittsburgh Metallurgical 10		12	12	100	10 Dec	16½ Apr
Pittsburgh Plate Glass 25	62	60¾	62¼	1,200	55 Dec	96½ Jan
Pleasant Valley Wine Co 1		3⅛	3⅛	100	2¾ Aug	4 Jan
Plough Inc common 7.50					x6½ Dec	10¼ Jan
Pneumatic Scale com 10					8¼ Nov	12½ Jan
Polaris Mining Co 25c		⅝	¾	1,300	5/16 Dec	15/16 Apr
Potrero Sugar common 5		2¼	2½	1,900	½ Feb	2½ Dec
Powdrell & Alexander 5					2½ Dec	4¼ Jan
Power Corp of Canada *					1⅝ Nov	3⅛ Mar
6% 1st preferred 100						
Pratt & Lambert Co *		18¼	18¼	100	16¼ Dec	23¼ Jan
Premier Gold Mining 1		7/16	½	1,400	⅜ Dec	¾ Jan
Prentice-Hall Inc com *		33	33	10	35½ Nov	38½ Sept
Pressed Metals of Am 1	4¼	3¾	4¼	400	2⅞ Dec	8⅜ Jan
Producers Corp of Nev 1	1/16	1/16	1/16	100	1/16 May	5/16 Feb
Prosperity Co class B *		3¼	3¼	100	2¾ Dec	5¼ July
Providence Gas *					6½ Dec	8¾ Mar
Prudential Investors *		7/16	7/16	300	x¼ May	9⅜ Jan
Public Service of Colorado— 6% 1st preferred 100		107¾	107¾	10	105½ Jan	108½ June
7% 1st preferred 100					111 Dec	118 Sept
Puget Sound P & L— $5 prior preferred *	98	95½	98¼	200	90 Dec	112 Jan
$6 preferred *	44¼	38	44¼	5,600	32 Dec	67⅞ Jan
Puget Sound Pulp & Tim *		16½	16½	100	14 Dec	18⅜ Apr
Pyle-National Co com 5					7 Oct	8⅝ Feb
Pyrene Manufacturing 10					5⅞ Dec	8½ July
Q						
Quaker Oats common *		65	68	90	51¾ Dec	105 Jan
6% preferred 100	145	145	145¼	60	142 Dec	159½ Jan
Quebec Power Co *					6⅝ June	9¼ Jan
R						
Radio-Keith-Orpheum— Option warrants		⅛	⅛	1,100	⅛ Feb	5/16 Jan
Railway & Light Sec— Voting common 10					4¾ Dec	7½ Jan
Railway & Util Invest A 1					1/64 Dec	⅛ Oct
Raymond Concrete Pile— Common *	15¾	15⅜	15¾	350	12⅞ Dec	18½ July
$3 conv preferred *	47	47	47	30	42¼ Dec	50 Apr
Raytheon Mfg common 50c					15/16 Jan	4⅞ Sept
Red Bank Oil Co *		⅜	⅜	200	¼ Dec	1⅛ Jan
Reed Roller Bit Co *		17¾	17¾	100	14¼ Dec	21 Jan
Reiter Foster Oil Corp 50c					1/32 Jan	7/32 June
Reliance Elec & Engin'r'g 5					9¾ Dec	16½ Jan
Republic Aviation 1	5	4¾	5	8,700	3¼ Dec	5¼ Jan
Rheem Mfg Co 1					10½ Dec	14⅛ Jan
Rice Stix Dry Goods *		x6¼	x6¼	100	4⅞ Jan	7½ Sept
Richmond Radiator 1		⅝	¾	2,500	½ Dec	1¾ Jan
Rio Grande Valley Gas Co Voting trust ctfs 1		⅛	⅛	800	⅛ Nov	7/16 Jan
Rochester G&E 6% pf C 100		94¾	94¾	10	102¼ July	105 Oct
6% preferred D 100	94½	94	95	70	85 Dec	107 Feb
Rochester Tel 6½% pf 100					111¾ Oct	114 May
Roeser & Pendleton Inc *					10½ Dec	14 Oct
Rome Cable Corp com 5					8¼ Dec	10¼ Jan
Roosevelt Field Inc 5		3	3	200	1⅝ Mar	3⅞ Dec
Root Petroleum Co 1		2⅜	2⅜	200	1 Jan	3¾ Sept
$1.20 conv pref 20		15	15	200	4¼ Jan	16 Sept
Rossia International *					1/32 Dec	⅛ Jan
Royalite Oil Co Ltd *						
Royal Typewriter *		51⅞	53	300	47½ Dec	59½ June

For footnotes see page 295

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NEW YORK CURB EXCHANGE

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Russeks Fifth Ave 2½					2⅛ Dec	4¾ Sept
Ryan Aeronautical Co 1	4	4⅛	4⅛	100	3 Apr	6¼ Sept
Ryan Consol Petrol *					1⅞ Dec	2⅝ Apr
Ryerson & Haynes com 1					⅜ Dec	1¼ July
S						
St Lawrence Corp Ltd *					1 May	1¾ Sept
Class A $2 conv pref 50					10 July	10 July
St Regis Paper common 5	2	1⅞	2⅛	4,025	1¼ Dec	2⅝ Jan
7% preferred 100		117¼	120	275	70 Feb	121 Nov
Salt Dome Oil Co 1	3⅛	3	3⅛	2,500	2 Oct	3¾ Jan
Samson United Corp com 1					⅛ Nov	¾ June
Sanford Mills *					20 Dec	28 Sept
Savoy Oil Co 5					½ Jan	⅞ July
Schiff Co common *					8¾ Dec	15 Sept
Schulte (D A) common 1		¼	¼	400	⅛ Nov	11/16 Jan
Conv preferred 25	8½	8½	8½	25	8 Dec	13¾ Jan
Scovill Mfg 25	25⅝	24¾	26	900	19⅛ Dec	29⅝ Jan
Scranton Elec $6 pref *					114 Mar	115⅛ Feb
Scranton Lace common *					16½ Dec	22 Jan
Scranton Spring Brook— Water Service $6 pref *	68	68	69	50	63¾ Nov	115 Jan
Scullin Steel Co com *	9¼	8½	9⅜	1,000	6⅜ Dec	14⅝ Jan
Warrants	5/32	5/32	3/16	700	1/16 Dec	1⅝ Jan
Securities Corp general 1					⅜ Dec	¾ Mar
Seeman Bros Inc *					36 Jan	41 Oct
Segal Lock & Hardware 1	7/16	7/16	7/16	1,100	5/16 Dec	⅞ Aug
Seiberling Rubber com *	3½	3⅛	3½	1,300	2¼ Apr	6⅛ Sept
Selby Shoe Co *					7¾ June	10¾ Oct
Selected Industries Inc— Common 1					1/16 Dec	⅜ Jan
Convertible stock 5		1½	1½	100	1⅛ Nov	3 July
$5.50 prior stock 25		42¾	43¾	550	38 Dec	50 Mar
Allotment certificates		43	43¼	300	37¾ Dec	50 Mar
Sentry Safety Control 1					⅛ Dec	½ Feb
Serrick Corp class B 1					1⅝ Jan	5⅝ Sept
Seton Leather common *					4½ Apr	7 Jan
Shattuck Denn Mining 5	3⅝	2⅝	4	7,900	2¼ Nov	4½ Jan
Shawinigan Wat & Pow *		10½	10½	100	7⅞ Dec	11⅜ Oct
Sherwin-Williams com 25	67	66	67¼	1,200	61 Dec	84 Aug
5% cum pref ser AAA 100		112	113	80	108½ Dec	115½ Jan
Sherwin-Williams of Can *					6½ Feb	8⅛ Dec
Silex Co common *					9¼ Dec	13 Jan
Simmons-Boardman Pub— $3 conv preferred *					19 Dec	23½ Jan
Simplicity Pattern com 1		1½	1½	200	1⅛ Apr	2⅜ Aug
Simpson's Ltd B stocks *						
Singer Mfg Co 100	141½	139½	142½	260	102½ June	159¾ Sept
Singer Mfg Co Ltd— Amer dep rcts ord reg £1					1½ June	2⅝ Sept
Sioux City G & E 7% pf 100					92 Dec	104 Jan
Skinner Organ 5					⅜ Dec	½ Nov
Smith (H) Paper Mills *					6¾ Feb	7¾ Feb
Solar Aircraft Co 1		2¼	2⅜	400	1½ Dec	4⅛ Sept
Solar Mfg Co 1					½ Apr	1 June
Sonotone Corp 1		2	2	200	1⅝ Jan	2¼ July
Soss Mfg common 1		1⅞	2⅛	1,100	1⅛ Dec	3⅞ Jan
South Coast Corp com 1	2¾	2¼	2¾	1,200	1 Feb	2½ Sept
South Penn Oil 25	35	32⅛	35	300	29 Dec	43½ Aug
Southwest Pa Pipe Line 10		25	25	100	23 Apr	30½ Jan
Southern Calif Edison— 5% original preferred 25	42	40¼	42	40	38 May	46½ Feb
6% preferred B 25	28⅛	28⅛	28½	200	26¾ Dec	31¼ Jan
5½% pref series C 25		26	26⅛	600	24¾ Dec	29⅞ Jan
Southern Colo Pow cl A 25					¼ Nov	¾ Feb
7% preferred 100						
South New Engl Tel 100					149½ July	165 Jan
Southern Phosphate Co 10		6	6⅛	900	4⅛ Jan	6½ Nov
Southern Pipe Line 10					5¼ Dec	8 Jan
Southern Union Gas *					1¼ July	3 Jan
Preferred A 25					20 Feb	26¼ Nov
Southland Royalty Co 5		5	5⅛	1,300	5 Jan	6⅝ July
Spalding (A G) & Bros 1		13/16	1	1,800	⅜ Dec	1⅛ Jan
1st preferred *		14	15¼	820	4¾ May	14 Dec
Spanish & General Corp— Am dep rcts ord reg £1	1/64	1/64	1/64	100	1/32 Sept	1/32 Sept
Spencer Shoe Corp *					1 Feb	3⅛ Oct
Stahl-Meyer Inc *					⅜ Dec	1⅛ Mar
Standard Brewing Co *					⅛ Aug	5/16 Apr
Standard Cap & Seal com 1	2¾	2¾	2¾	300	1¾ Dec	5⅜ Jan
Conv preferred 10	12¼	12¼	14	400	10¼ Dec	17¾ July
Standard Dredging Corp— Common 1		1¾	1¾	100	1½ Dec	2¾ Sept
$1.60 conv preferred 20					9½ Dec	14½ Jan
Standard Oil (Ky) 10	14	14	14½	800	12⅛ Dec	20⅜ Jan
Standard Oil (Ohio)— 5% preferred 100	110	109	110	150	107⅜ Jan	112¾ Nov
Standard Power & Light 1		1/32	1/32	200	1/32 Oct	3/16 Jan
Common class B *					1/16 May	3/16 Jan
Preferred *					18 Dec	30 July
Standard Products Co 1	5¼	5	5¼	600	4⅜ Dec	9¼ May
Standard Silver Lead 1					1/32 Dec	5/32 July
Standard Steel Spring 5	17⅝	14½	17¾	1,100	12⅛ Dec	27¼ Jan
Standard Tube cl B 1					1¼ Dec	2⅛ Aug
Starrett (The) Corp v t c 1	⅜	5/16	⅜	900	⅛ Dec	13/16 Jan
Steel Co of Canada *					44 Apr	48 Oct
Stein (A) & Co common *					8¾ Dec	13½ July
Sterchi Bros Stores *		3½	3⅞	400	2¾ Jan	5⅜ Aug
6% 1st preferred 50					x36 Dec	41 Sept
5% 2d preferred 20					7 Jan	10½ Sept
Sterling Aluminum Prod 1		5⅛	5¼	300	4¾ Dec	8¾ Jan
Sterling Brewers Inc 1					¾ Feb	1½ July
Sterling Inc 1		¾	¾	300	⅝ Dec	1⅝ July
Stetson (J B) Co com *		3	3	100	2½ Apr	5½ July
Stinnes (Hugo) Corp 5					⅛ Dec	7/16 July
Stroock (S) Co *		13	13	100	11 May	19 Nov
Sullivan Machinery *					9⅜ Dec	14⅞ July
Sun Ray Drug Co 1					8½ Dec	10½ Jan
Sunray Oil 1	2	2	2	900	1⅜ Jan	2⅜ Nov
5½% conv pref 50					37½ Mar	46½ Sept
Superior Oil Co (Calif) 25		34	34¾	1,200	22½ Mar	38½ Oct
Superior Port Cement— Class B common *					9¼ Apr	12 Jan
Swan Finch Oil Corp 15					5¼ Apr	x8¾ Nov
T						
Taggart Corp com 1	2⅜	2¼	2½	1,600	1⅝ Dec	3⅜ Jan
Tampa Electric Co com *		18⅜	18½	600	17⅜ Nov	25 Jan
Technicolor Inc common *	7½	7½	7⅞	900	6⅛ Dec	11 Sept
Texas P & L 7% pref 100		100	100	10	98¾ Dec	114½ Mar
Texon Oil & Land Co 2					2⅝ May	3¾ Apr
Thew Shovel Co com 5					12¼ Dec	19½ Jan
Tilo Roofing Inc 1		4½	4½	100	4 Dec	8¾ Jan
Tishman Realty & Constr *		7/16	7/16	100	3/16 Dec	⅝ June
Tobacco & Allied Stocks *					43 Mar	53 Jan
Tobacco Prod Exports *					3 Dec	4⅞ Sept
Tobacco Sec Tr Co Ltd— Am dep rcts def reg 5s 1					½ July	⅝ Sept
Todd Shipyards Corp *					82 Jan	104½ June
Toledo Edison 6% pref 100	x103	x103	x103	10	101 Dec	108½ Jan
7% preferred 100	x110	x110	x110	20	107 Dec	114 Jan
Tonopah-Belmont Dev 100						
Tonopah Mining of Nev 1		7/16	½	600	¼ Dec	7/16 Jan
Trans Lux Corp 1		⅝	11/16	600	⅜ Dec	1 Jan
Transwestern Oil Co 10	4⅞	4⅞	5	300	2¼ Jan	5½ Dec
Tri-Continental warrants		3/32	3/32	700	1/16 Dec	¼ Jan
Trunz Inc *					7 Dec	8½ Jan
Tubize Chatillon Corp	4½	4¼	4½	500	3¼ Dec	10¼ Aug
Class A 1	34½	33	35	350	31 Dec	48¼ Aug

For footnotes see page 295.

STOCKS (Concluded) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Tung-Sol Lamp Works 1					1 Dec	2⅜ Jan
80c conv preferred *		6¼	6¼	200	5⅝ Dec	7¾ Jan
U						
Udylite Corp 1		3	3	200	2⅛ Dec	4⅛ Jan
Unexcelled Mfg Co 10	4¾	4¾	5	600	3 June	5⅛ Nov
Union Gas of Canada *					5⅝ Dec	9 Jan
Union Investment com *					2 Dec	3¼ Apr
Un Stk Yds of Omaha 100						
United Aircraft Prod 1	7⅞	7⅜	7⅞	500	5¼ Dec	10⅝ Sept
United Chemicals com *		12¾	13	200	9 Apr	14½ Dec
$3 cum & part pref *					60½ Aug	61 Nov
Un Cigar-Whelan Sts 10c	⅜	5/16	⅜	900	¼ June	⅝ Jan
United Corp warrants					1/256 Dec	3/16 Jan
United Elastic Corp *					5⅝ Dec	8⅛ Aug
United Gas Corp com 1	⅜	⅜	7/16	1,700	¼ Nov	15/16 Jan
1st $7 pref non-voting *	120¼	117¼	120¼	2,900	106¾ Feb	123 Sept
Option warrants	3/32	1/16	3/32	3,700	1/64 Nov	3/16 Jan
United Gas & Elec Co— 7% preferred 100					80 Mar	89 Nov
United Lt & Pow com A *	¼	3/16	¼	1,100	3/32 Dec	7/16 Jan
Common class B *		¼	¼	500	3/32 Dec	7/16 Jan
$6 1st preferred *	22	18½	23	7,000	16½ Dec	29½ Mar
	25½	25½	25½	50		
United Milk Products *					22 June	27½ Sept
$3 partic preferred *					70 Apr	80 Sept
United Molasses Ltd— Am dep rcts ord reg		2	2	100	1¼ Dec	2¼ Aug
United N J RR & Canal 100						
United Profit Sharing 25c					⅛ Nov	9/16 Jan
10% preferred 10					3½ Dec	5⅞ Mar
United Shoe Mach com 25	55⅛	55	56	850	45½ Dec	63¼ Sept
Preferred 25		42½	42¾	100	43 Sept	47 Aug
United Specialties com 1	7	6¾	7	200	6 Dec	13½ July
U S Foil Co class B 1		3⅛	3¼	300	2⅛ Dec	6⅝ July
U S Graphite common 5		6⅞	7½	450	6 Dec	8¾ June
U S and Int'l Securities *					1/16 Dec	¼ Jan
$5 1st pref with warr *	52¾	52	52¾	75	47¾ Dec	61¼ Jan
U S Plywood— $1.50 conv pref 20	29	29	29	100	27½ Aug	29½ Jan
U S Radiator com 1					11/16 Dec	2⅜ Jan
U S Rubber Reclaiming *		3½	3¾	200	1⅞ Nov	5 Dec
U S Stores common 50c					⅛ Jan	½ Oct
1st $7 conv pref *					3¼ Feb	15½ Oct
United Stores common 50c					1/16 June	¼ Sept
United Wall Paper 2	1	15/16	1⅛	1,200	11/16 Dec	1¾ Jan
Universal Cooler class A *					2¼ Sept	5¼ Jan
Class B *					¼ Oct	1 Jan
Universal Corp v t c 1		8	8¼	900	5⅝ Feb	9¾ Oct
Universal Insurance 8		23½	23½	25	22¼ Dec	29⅞ Sept
Universal Pictures com 1		27	27	50	14⅝ Jan	30½ Dec
Universal Products Co *	11	10	11	500	10 Dec	17¼ Jan
Utah-Idaho Sugar 5	3	2⅞	3⅛	1,200	1⅜ Jan	3 July
Utah Pow & Lt $7 pref *	58½	58½	60	200	50 Dec	83¾ Jan
Utah Radio Products 1					1⅛ Aug	1¼ Aug
Utility Equities com 10c		3/16	3/16	500	⅛ Dec	½ Jan
$5.50 priority stock 1		36	36	25	30½ Dec	49 Jan
V						
Valspar Corp com 1					⅜ Dec	1½ Jan
$4 conv preferred 5		16	16¼	75	13½ May	22 Jan
Venezuelan Petroleum 1	4	3¾	4	500	¾ Jan	5⅛ Nov
Va Pub Serv 7% pref 100	88	88	90	700	80½ Dec	106 Nov
Vogt Manufacturing *		7¾	7¾	100	7½ June	11 Jan
Vultee Aircraft Co 1	8½	8½	8¾	1,500	4⅜ Aug	11¼ Sept
W						
Waco Aircraft Co *	5½	5½	5½	200	3 Apr	8⅛ Sept
Wagner Baking— V t c extended *					5⅛ Dec	9 Sept
7% preferred 100	80	80	80	20	83 Dec	93 Sept
Waitt & Bond class A *					4¾ Feb	7¼ Dec
Class B *					¼ Dec	¾ Jan
Walker Mining Co 1		⅜	½	7,100	3/16 Dec	⅞ Jan
Wayne Knitting Mills 5					12 Aug	15 June
Wellington Oil Co 1					1¾ Apr	2⅝ Jan
Wentworth Mfg 1.25		2⅛	2⅛	100	1⅜ Mar	3⅛ Aug
West Texas Util $6 pref		95	95	50	95½ June	102 Feb
West Va Coal & Coke 5		3¼	3¼	100	2¾ Feb	5 July
Western Air Lines Inc 1	2½	2⅜	2½	800	2⅛ Dec	5½ Jan
Western Grocer com 20					3⅞ Jan	7 Sept
Western Maryland Ry— 7% 1st preferred 100	65	65	65	60	58½ Feb	85½ Oct
Western Tablet & Station'y Common *		15	15	100	15½ June	22 Sept
Westmoreland Coal 20	18¾	18¾	18¾	50	13 Jan	21 July
Westmoreland Inc 10					10⅞ Oct	14⅝ Feb
Weyenberg Shoe Mfg 1					5 Dec	7 July
Wichita River Oil Corp 10	5⅞	5⅞	6⅛	600	5⅝ Oct	6⅝ Jan
Williams (R C) & Co *					4⅛ Mar	9¼ Sept
Williams Oil-O-Mat Ht *					⅞ Nov	3 Mar
Wilson Products Inc 1		12½	12½	25	10½ Mar	13 Oct
Wilson-Jones Co *		7	7	500	6¼ Dec	8½ Jan
Wisconsin P & L 7% pf 100					114 Mar	117 Jan
Wolverine Portl Cement 10					4 Dec	5¾ Jan
Wolverine Tube com 2	4⅜	4¼	4⅜	200	3⅛ Dec	6⅛ Jan
Woodley Petroleum 1		4½	4½	100	4⅛ Jan	5⅛ July
Woolworth (F W) Ltd— Amer dep rcts 5s					3½ Dec	5½ Jan
Wright Hargreaves Ltd *	2⅛	2	2⅛	2,600	1½ Dec	4⅝ Jan

New York Curb Exchange – Bonds

BONDS	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941 Low	High
A						
Alabama Power Co— 1st 5s 1946	105½	105½	105½	826,000	105	108
1st & ref 5s 1951	103⅞	103⅞	103⅞	13,000	103¼	106¾
1st & ref 5s 1956		101¾	102	7,000	102¾	105⅛
1st & ref 5s 1968		103⅜	103⅜	1,000	103	105⅝
1st & ref 4½s 1967	101¼	101¼	101⅜	19,000	100½	103½
American Gas & Electric Co— 2¾s s f debs 1950		104	104	1,000	103½	106½
3⅜s s f debs 1960	106½	106	106½	28,000	105⅜	109½
3½s s f debs 1970		107⅛	107⅛	3,000	106¼	110½
Am Pow & Lt deb 6s 2016	105¾	105½	106	38,000	100¼	109¾
Amer Writing Paper 6s 1961		80¼	80¼	2,000	78	83½
Appalachian Elec Pow 3¼s 1970	106⅛	106⅛	106¾	12,000	105½	109⅞
Appalac Power deb 6s 2024		128	128	1,000	128	131
Arkansas Pr & Lt 5s 1956	105½	105½	105¾	20,000	104¼	108¼
Associated Elec 4½s 1953	43½	43¼	47½	109,000	35	59⅞
§Associated Gas & Electric Co— *Conv deb 4½s 1948		‡11⅝	12¼		10	18½
*Conv deb 4½s 1949		11¼	11½	13,000	9⅝	19¾
*Conv deb 5s 1950		11½	12	20,000	10	19½
*Debenture 5s 1968	11¾	11¼	12	16,000	9⅝	19¾
*Conv deb 5½s 1977	11¾	11¾	11¾	16,000	9⅝	19
Assoc T & T deb 5½s A 1955	61½	60⅛	62½	19,000	55	69
Atlanta Gas Light 4½s 1955		106	106	5,000	105	108¼
Atlantic City Elec 3¼s 1964		107	107	1,000	107	110
Avery & Sons (B F)— 5s with warrants 1947		‡93	104		100	104¾
5s without warrants 1947		‡93	104		100	102

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941 Low	High
B						
Baldwin Locomotive Works— Convertible 6s 1950	112	112	113	27,000	105⅛	127½
Bell Telephone of Canada— 1st 5s series B 1957	113	112½	114	11,000	105¾	114⅛
5s series C 1960		114	114	15,000	106½	115
Bethlehem Steel 6s 1998		154	154	1,000	149	158
Birmingham Electric 4½s 1968	102	101½	102	18,000	100	103¾
Boston Edison 2¾s 1970	101⅜	101	102⅛	33,000	100⅛	105
Broad River Power 5s 1954		102½	103½	5,000	101	106
C						
Canada Northern Power 5s 1953	84½	84½	84½	8,000	73⅛	88
Canadian Pacific Ry 6s 1942	88	87⅝	89	20,000	69⅛	88¾
Central Ill El & Gas 3¾s 1964		103	104	3,000	103½	107¼
Central States Electric 5s 1948	10	9½	10	32,000	6¼	30½
5½s 1954		7¾	8¾	39,000	6½	31
Central States P & L 5½s 1953		99¾	99⅞	3,000	93	100⅜
§*Chicago Rys 5s ctfs 1927	45	43	46	50,000	36	49
Cincinnati St Ry 5½s A 1952		99½	100	6,000	86⅛	100⅜
6s series B 1955		100½	100½	1,000	90¾	101½
Cities Service 5s 1966		80	83¼	5,000	83½	93
Conv deb 5s 1950	82⅛	77	82½	325,000	79	91⅞
Debenture 5s 1958	81⅛	78	81⅛	38,000	79	90⅝
Debenture 5s 1969	81⅛	78	81⅛	31,000	77	91
Cities Service P & L 5½s 1952	92	91	94	107,000	88	99½
5½s 1949	94½	93¼	95	56,000	88½	99¾
Community Pr & Lt 5s 1957	104	103¼	104	9,000	98¾	105
Connecticut Lt & Pr 7s A 1951		‡116¾	128		117	131¼
Consol Gas El Lt & Pr (Balt)— 3¼s series N 1971		109¼	109¼	7,000	107¾	112⅝
1st ref mtge 3s series P 1969	107½	107½	107½	7,000	105¼	111
1st ref mtge 2¾s series Q 1976		‡102	103		101	106
Consolidated Gas (Balt City)— Gen mtge 4½s 1954	122½	122½	125¼	11,000	122⅝	128¼
Continental Gas & Elec 5s 1958	90	89⅜	92	170,000	86	98¾
Cuban Tobacco 5s 1944		‡65	68		53¾	69¼
Cudahy Packing 3¾s 1955	101½	101¼	101½	13,000	100	103½
E						
Eastern Gas & Fuel 4s 1956	86⅝	85¾	86¾	37,000	77	90¾
Electric Power & Light 5s 2030	89	88	91½	106,000	78¾	97½
Elmira Water Lt & RR 5s 1956		123	123	7,000	119¾	126
Empire District El 5s 1952		104⅛	104¼	4,000	103⅝	106
¶*Ercole Marilli Elec Mfg— 6½s series A 1953					22	45
Erie Lighting 5s 1967		107	107	1,000	107	110½
F						
Federal Water Service 5½s 1954	101⅜	101⅜	101¾	13,000	100¼	105¼
Finland Residential Mtge Banks 6s-5s stamped 1961		‡32	40		30	48
Florida Power Co 4s series C 1966	104¾	104¼	105	6,000	104	107½
Florida Power & Light 5s 1954	103¾	103⅛	103¾	71,000	101½	106½
G						
Gary Electric & Gas— 5s ex-warr stamped 1944		100	100	3,000	99¾	101⅞
Gatineau Power 3¾s A 1969	84½	84½	86⅞	18,000	75	89¾
General Public Service 5s 1953	98	97¾	98	7,000	96⅛	103
General Public Utilities 6½s A 1956	102½	102½	103¼	12,000	98¼	103½
*General Rayon 6s A 1948		‡58¼			62	65
General Wat Wks & Elec 5s 1943		100	100¼	6,000	99½	102½
Georgia Power & Light 5s 1978		78¾	78¾	1,000	72	88½
¶*Gesfruel 6s 1953					3	23
Glen Alden Coal 4s 1965	85½	85¼	86⅛	21,000	80½	88¼
Grand Trunk West 4s 1950		86	86	13,000	75¼	89½
Gr Nor Pow 5s stpd 1950		‡108¼	111		107⅝	110
Green Mountain Power 3¾s 1963		‡100	104½		101	106¾
Grocery Store Prod 6s 1945		‡64	69		58¾	68
Guantanamo & West 6s 1958	47	43	47	9,000	17½	45¼
§*Guardian Investors 5s 1948	19	18	19	15,000	15	29¼
H						
*Hamburg Electric 7s 1935						
*Hamburg Elevated Underground & St Ry 5½s 1938					14¼	18⅛
Houston Lt & Pr 3½s 1966	110	110	110¼	3,000	109	111⅝
¶*Hungarian Ital Bk 7½s 1963						
Hygrade Food 6s A 1949		83	84	6,000	70⅝	83¼
6s series B 1949		84	84	1,000	70⅝	82½
I						
Idaho Power 3¾s 1967	108¾	108¾	108⅞	9,000	107¼	111⅝
Ill Pr & Lt 1st 6s ser A 1953	105¾	105½	106	30,000	104½	108
1st & ref 5½s ser B 1954	104½	104½	105	10,000	102	108
1st & ref 5s ser C 1956	103½	102¼	103¾	31,000	101	107
S f deb 5½s May 1957		99	99½	3,000	98	103
Indiana Hydro Elec 5s 1958		102½	102½	2,000	100	101¼
Indiana Service 5s 1950	79½	76	79½	31,000	72½	84¼
1st lien & ref 5s 1963	79½	76⅝	79½	25,000	71½	84
*Indianapolis Gas 5s A 1952	79½	79	81	15,000	75	92½
Indianapolis Pow & Lt 3¼s 1970		107½	107½	2,000	105	109⅝
§International Power Sec— *6½s series C 1955		‡5¾	7		3½	21
6½s (Dec 1 1941 coupon) 1955					3¾	10
*7s series E 1957		6	6	1,000	4¾	25¾
*7s (Aug 1941 coupon) 1957					4¼	15⅛
*7s series F 1952		‡5⅝	7		5½	24
*7s (July 1941 coupon) 1952					5	15
Interstate Power 5s 1957	76¾	73½	78¼	107,000	66½	80¾
Debenture 6s 1952	38	36	39½	39,000	24¾	43¼
Iowa Pow & Lt 4½s 1958	108	108	108	1,000	106¾	108¾
*Isarco Hydro Elec 7s 1952					10¾	26
Italian Superpower 6s 1963		6¾	6¾	1,000	4	35⅛
J						
Jacksonville Gas— 5s stamped 1942	50⅛	50⅛	52½	22,000	42	60¼
Jersey Cent Pow & Lt 3½s 1965	106⅝	106	106⅝	17,000	104½	109½
K						
Kansas Elec Power 3½s 1966		‡105½	106		106	109½
Kansas Gas & Elec 6s 2022		123	123	1,000	123	128⅛
Kansas Pow & Lt 3½s 1969		110	110	2,000	109¾	112½
L						
Lake Superior Dist Pow 3½s 1966		‡106¼	107¼		105⅝	109¼
‖*Leonard Tietz 7½s 1946						
Long Island Ltg 6s 1945	103	102½	103	2,000	101	106¾
Louisiana Pow & Lt 5s 1957	109	109	109	3,000	107	109¾
M						
‖Mansfeld Min & Smelt— *7s mtge s f 1941					1	25
McCord Radiator & Mfg— 6s stamped 1948		81¼	81¼	4,000	77	90
Mengel Co conv 4½s 1947	99	98⅞	99¾	7,000	95½	101

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NEW YORK CURB EXCHANGE

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941	
Metropolitan Edison 4s E 1971	------	‡106½	107¼	------	105½	109½
4s series G 1965	------	107½	107½	3,000	105⅜	110½
Middle States Petroleum 6½s 1945	------	100	100	1,000	98	104
Midland Valley RR 5s 1943	63	63	64⅛	31,000	48	60¼
Milwaukee Gas Light 4½s 1967	------	104⅜	104½	12,000	100½	107¼
Minnesota Power & Light 4½s 1978	103⅝	103⅝	104½	22,000	102	105¾
1st & ref 5s 1955	------	106¼	107	2,000	105⅛	108¼
Mississippi Pow & Lt 5s 1957	------	103¼	103½	22,000	102¼	106¾
Mississippi River Power 1st 5s 1951	111	111	111	12,000	109	112¼
Missouri Public Service 5s 1960	102½	102½	102½	2,000	96¾	104
N						
Nassau & Suffolk Ltg 5s 1945	------	100	100	1,000	99⅞	102¾
National Pow & Lt 5s B 2030	------	‡107	109	------	105¾	109
§*National Public Serv 5s ctfs 1978	------	‡6	20	------	11	26
Nebraska Power 4½s 1981	110⅛	110⅛	110¼	7,000	107	112
6s series A 2022	------	119	119	1,000	114¾	124
Nevada-California Elec 5s 1956	96	91	96	42,000	87	99½
New Amsterdam Gas 5s 1948	------	‡114	118¾	------	114	121½
New England Gas & El Assn 5s 1947	56¾	56	58½	209,000	56¼	69½
5s 1948	56	56	58¼	96,000	56¼	69½
Conv deb 5s 1950	56⅛	56	58¼	234,000	56	69½
New England Pow 3¼s 1961	------	108	108	2,000	106	109¾
New England Pow Assn 5s 1948	84½	83½	84½	29,000	81⅜	97½
Debenture 5½s 1954	86½	86¼	87½	19,000	85	100
New Orleans Public Service—						
*Income 6s series A 1949	102½	102½	103	4,000	100½	105¼
N Y State E & G 3¼s 1964	------	‡109	111	------	107⅜	111⅜
N Y & Westchester Ltg 4s 2008	------	‡104½	------	------	103	107⅜
Debenture 5s 1954	------	‡115	------	------	114	115⅛
Nippon El Pow 6½s 1953	------	------	------	------	32	45
North American Light & Power—						
5½s series A 1956	------	102⅞	103	4,000	101⅞	103⅞
North Boston Ltg Prop 3½s 1947	104½	104½	104¾	12,000	103¼	105½
Nor Cont'l Util 5½s 1948	60	59⅛	60⅛	8,000	49¾	64¾
Northern Ind Public Service—						
1st 3¾s series A 1969	------	107⅛	107⅝	11,000	105¼	109¼
O						
Ogden Gas 1st 5s 1945	------	107¼	107½	4,000	106	113½
Ohio Power 1st mtge 3¼s 1968	------	106⅞	107¾	26,000	106	110
1st mtge 3s 1971	------	104¼	104¾	2,000	103	107⅝
Ohio Public Service 4s 1962	107¾	107¾	109	8,000	106	111½
Oklahoma Natural Gas 3¼s B 1955	------	106¾	106¾	5,000	105	109
Oklahoma Power & Water 5s 1948	------	103	103	4,000	102	106¼
P						
Pacific Ltg & Pow 5s 1942	------	‡101⅛	103	------	101	106⅜
Pacific Pow & Ltg 5s 1955	100	99	100	30,000	95	101⅞
Park Lexington 3s 1964	------	‡27	34	------	25¾	38
Penn Cent L & P 4½s 1977	104¼	103¾	104½	63,000	103¼	106¾
1st 5s 1979	------	‡104⅛	105	------	101	107½
Penn Electric 4s F 1971	------	‡104	105	------	100½	106¾
5s series H 1962	105¾	105¾	106	9,000	104½	110
Penn Public Service 6s C 1947	------	104⅜	104⅜	3,000	103	109½
5s series D 1961	------	103½	103½	1,000	101	109⅛
Pennsylvania Wat & Pow 3¼s 1964	108	108	108	1,000	105½	110½
3¼s 1970	------	‡105¼	108	------	106½	110½
Phila Elec Pow 5½s 1972	114⅜	114⅜	114⅜	11,000	109	115
Phila Rapid Transit 6s 1962	------	‡105⅛	105⅛	------	102¾	106
¶*Piedmont Hydro El 6½s 1960	------	------	------	------	12½	29¾
¶*Pomeranian Elec 6s 1953	------	------	------	------	6	26½
Portland Gas & Coke Co—						
*5s stamped 1940	------	97⅛	97⅛	1,000	93½	100½
5s stamped extended 1950	------	‡95¾	95¾	------	86⅜	98½
Potomac Edison 5s E 1956	108	107¾	108¾	12,000	106½	110¾
4½s series F 1961	------	‡109½	112	------	108	112½
Potrero Sugar 7s stamped 1947	------	‡98¾	102	------	50	100
Power Corp (Can) 4½s B 1959	------	79	79	1,000	69	82¼
¶*Prussian Electric 6s 1954	------	------	------	------	6⅛	26

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941	
Public Service Co of Colorado—						
1st mtge 3½s 1964	103½	103½	107¼	23,000	105½	109¾
S f deb 4s 1949	------	105	105	2,000	104	107
Pub Serv of Indiana 4s 1969	------	106	106½	6,000	105¾	109
Public Service of New Jersey—						
6% perpetual certificates	137½	137½	140	13,000	140	162
Puget Sound P & L 5½s 1949	101	100	101	69,000	96	104
1st & ref 5s ser C 1950	------	93⅝	93¾	8,000	97	105
1st & ref 4½s ser D 1950	93	97¼	99	24,000	94½	102¾
Q						
Queens Boro Gas & Electric—						
5½s series A 1952	79¼	78¾	79¼	11,000	70¼	90¼
R						
¶*Ruhr Gas Corp 6½s 1953	------	------	------	------	8½	28½
¶*Ruhr Housing 6½s 1958	------	------	------	------	14	16½
S						
Safe Harbor Water 4½s 1979	110⅞	110½	110⅞	25,000	106⅝	109¾
San Joaquin Light & Power 6s B 1952	------	‡129	131	------	131	138½
¶*Saxon Pub Works 6s 1937	------	------	------	------	8	20
*Schulte Real Estate 6s 1951	------	‡52	53	------	36½	52
Scullin Steel Inc 3s 1951	------	81½	82	19,000	75¼	87¼
Shawinigan W & P 4½s 1967	92⅜	92	92¾	10,000	84	96⅝
1st 4½s series D 1970	92¼	91⅜	92¼	17,000	85	96
Sheridan Wyo Coal 6s 1947	100	100	100	1,000	93	101
Sou Carolina Pow 5s 1957	103	102¾	103	6,000	103	105¼
Southern Calif Edison 3s 1965	101½	101½	102	71,000	99½	106¼
Southern Calif Gas 3¼s 1970	------	105⅛	105⅛	5,000	104	109
Southern Counties Gas (Calif)—						
1st mtge 3s 1971	100⅛	100⅛	100⅛	1,000	99	106¼
Southern Indiana Rys 4s 1951	54¼	54	54¼	9,000	50½	61
Southwestern Gas & El 3¼s 1970	------	‡103	105¾	------	105½	109½
Southwestern Pow & Lt 6s 2022	105¾	105¾	105¾	2,000	101	111½
Spalding (A G) 5s 1989	------	45	48¼	34,000	34½	46¼
Standard Gas & Electric—						
6s (Stamped) 1948	------	74¼	76¾	53,000	69	92⅝
Conv 6s (stamped) 1948	75	74	76¼	30,000	69¼	92⅜
Debenture 6s 1951	75¼	74	77	86,000	68	92⅝
Debenture 6s Dec 1 1966	75	71¼	76⅜	15,000	61½	92½
6s gold debs 1957	------	74	76¼	21,000	67	92¼
Standard Pow & Lt 6s 1957	74⅞	74	76¼	22,000	68½	92¼
*Starrett Corp Inc 5s 1950	22	20	22	17,000	17	25⅞
Stinnes (Hugo) Corp—						
7-4s 2d 1946	------	‡10¼	15	------	13	32½
7-4s 3d stamped 1946	------	------	------	------	40	56⅛
Certificates of deposit	------	------	------	------	------	------
T						
*Terni Hydro El 6½s 1953	------	------	------	------	5½	26½
Texas Elec Service 5s 1960	105⅛	105⅛	105½	33,000	105	107¾
Texas Power & Lt 5s 1956	------	107	107	8,000	106½	108⅛
6s series A 2022	------	118	118	2,000	118	121⅝
Tide Water Power 5s 1979	100	100	100¼	15,000	96	100⅝
Tietz (L)—See Leonard						
Toledo Edison 3½s 1968	------	108	108	6,000	106½	109⅝
Twin City Rap Tr 5½s 1952	71⅛	69½	73	70,000	58¾	71¾
U						
§*Ulen & Co—						
Conv 6s 4th stpd 1950	11⅛	10⅛	11⅛	91,000	7	11½
United Elec N J 4s 1949	------	112¾	112¾	5,000	114	118⅛
¶*United El Service 7s 1956	------	------	------	------	10¼	25
¶*United Industrial 6½s 1941	------	------	------	------	20	30¼
*1st s f 6s 1945	------	------	------	------	14	30
United Light & Power Co—						
Debenture 6s 1975	101	100⅞	101	40,000	85	101¼
Debenture 6½s 1974	101	100⅞	101	14,000	88	101½
1st lien & coll 1959	------	103½	103¾	17,000	103	108¾
Un Lt & Rys (Del) 1952	100½	99½	100½	28,000	93½	102½

BONDS (Concluded)	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941	
United Light & Rys (Me)—						
6s series A 1952	------	116	117½	20,000	111	121
Deb 6s series A 1973	------	100¼	100¾	1,000	83¾	101
Utah Power & Light Co—						
1st lien & gen 4½s 1944	------	99½	99½	2,000	97	102
Deb 6s series A 2022	99	99	99	6,000	95	109
V						
Va Pub Service 5½s A 1946	------	101¾	102	25,000	100	102⅞
1st ref 5s series B 1950	102⅜	102⅜	102⅜	2,000	100	103¾
Deb s f 6s 1946	------	‡100	100¾	------	99	102
W						
Waldorf-Astoria Hotel—	2⅝	2½	2¾	7,000		
*5s income deb 1951	------	108¼	108¼	2,000	2	5⅞
Wash Ry & Elec 4s 1951	------	107	107½	7,000	108	110
Washington Water Power 3½s 1964	------	107½	107½	1,000	105½	110½
West Penn Elec 5s 2030	------	116	116	68,000	105	108½
West Penn Traction 5s 1960	------	------	------	------	114¼	119
Western Newspaper Union—						
6s unstamped 1944	66¼	62	67	26,000	59	79¾
6s stamped 1944	------	------	------	------	64	69½
Y						
§*York Rys Co 5s stpd 1937	------	76½	76½	3,000	66	99¾
*Stamped 5s 1947	------	75⅛	76	2,000	67	100¾

Foreign Governments & Municipalities

Bonds	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week $	Range for Year 1941 Low		High	
Agricultural Mtge Bk (Col)								
*20-year 7s Apr 1946	------	‡25	32	------	21¾	Jan	28½	Sept
*20-year 7s Jan 1947	25	25	25	2,000	22½	Jan	28½	Sept
¶*Baden 7s 1951	------	------	------	------	6½	Nov	26½	Jan
Bogota (see Mtge Bank of								
*Cauca Valley 7s 1948	------	9⅛	12	33,000	6½	Apr	11¾	Oct
¶*Cent Bk of German State								
& Prov Banks 6s B 1951	------	------	------	------	6¼	Nov	27	Jan
*6s series A 1952	------	------	------	------	22	Feb	22	Feb
Danish 5½s 1955	------	‡30	------	------	20	Dec	97	July
With declaration	------	------	------	------	68	May	73	May
Ext 5s 1953	------	‡28	30	------	25	Mar	34½	Oct
Danzig Port & Waterways								
*Extl 6s stpd 1952	------	‡3⅝	------	------	5	Sept	7	Jan
¶*German Con Mun 7s '47	------	------	------	------	5⅛	Dec	27	Jan
*Secured 6s 1947	------	------	------	------	6	Dec	27	Jan
¶*Hanover (City) 7s 1939	------	------	------	------	6½	Dec	27	Jan
¶*Hanover (Prov) 6½s '49	------	------	------	------	6⅛	Dec	16	May
Lima (City) Peru—								
*6½s stamped 1958	------	‡7⅛	7⅞	------	5½	Feb	8⅜	Nov
*Maranhao 7s 1958	14½	14½	14½	2,000	13	Aug	15¾	Sept
*Medellin 7s stamped 1951	------	10	11⅛	16,000	7	Mar	11½	Sept
Mtge Bk of Bogota 7s 1947								
*Issue of May 1927	------	‡25	32	------	22½	Mar	27½	Dec
*Issue of Oct 1927	------	‡25	32	------	23¼	Apr	27¼	Dec
*Mtge Bk of Chile 6s 1931	------	‡13½	------	------	9¼	Feb	15½	Nov
Mtge Bk of Denmark 5s '72	------	‡22	------	------	30½	Feb	40	Mar
With declaration	------	------	------	------	42½	June	43½	June
*Parana (State) 7s 1958	16	16	16	1,000	15	Dec	20⅛	Oct
*Rio de Janeiro 6½s 1959	12½	12	12½	15,000	6¼	Mar	15¼	Sept
*Russian Govt 6½s 1919	------	‡1¼	1½	------	7/16	May	2⅜	Oct
*5½s 1921	1⅝	1⅜	1⅞	23,000	9/16	June	2⅜	Oct
*Santiago 7s 1949	------	‡12½	------	------	8¾	Jan	14½	Nov

* No par value. a Odd lot sale. b Basis. c Ex-interest. d Flat price. e Ex-rights. f Ex-stock dividend. g Ex-dividend. h Ex-rights. k Reported in receivership. n Unlisted. r Cash sale. t Ex-liquidating distribution. w When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Abbreviations Used Above—"cod." certificates of deposit; "ctfs." certificates; "com." common; "cons." consolidated; "conv." convertible; "M" mortgage; "nev." non-voting stock; "v t c." voting trust certificates; "w i." when issued; "w w" with warrants; "x w." without warrants.

¶ Trading suspended effective Dec. 11 in all issues of German, Italian, and Japanese bonds.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low		High	
Arundel Corp *	16	16	15⅝	113	12	Dec	17½	Sept
Atl Coast Line (Conn) 50	------	25½	25	2	17	Jan	29	July
Balt Transit Co com v t c	------	65c	85c	148	25c	Dec	1.00	Sept
1st pref v t c 100	5	5	5½	1,120	1.65	Jan	5¼	Sept
Consol Gas E L & Power *	52	50	52	200	40½	Dec	71¾	Jan
4½% preferred B 100	------	112⅝	115	1	110	Dec	118½	Aug
4% preferred C 100	102	102	103	30	105	Dec	110½	Jan
Eastn Sugar Assoc com vtc 1	------	12½	15	1,400	5½	Jan	10¾	Sept
Preferred v t c 1	------	47	51	720	17	Jan	39	Dec
Fidelity & Deposit 20	------	115	115	25	113½	Apr	135	Oct
Fidel & Guar Fire Corp 10	------	30½	31	13	29	Jan	35½	July
Finance Co of Am A com 5	------	9¾	9¾	100	9	May	10⅝	Oct
Houston Oil pref 100	------	22½	22½	75	15½	Feb	25	Nov
Mercantile Trust Co 50	------	235	235	1	236	Sept	255½	Apr
Mon W Penn PS 7% pf 25	------	26½	26½	40	26¼	Dec	29½	Jan
New Amsterdam Casualty 2	------	18⅜	18½	285	16⅜	Dec	20⅛	Sept
Nort ern Central Ry 50	------	94½	95¼	167	93¾	Dec	98	Nov
U S Fidelity & Guar 2	------	23⅞	24½	950	20⅞	Dec	26⅜	Sept
Western National Bank 20	------	31	31	5	33½	Feb	35	June
Bonds—								
Balt Transit Co 4s flat 1975	------	48¼	49	$5,500	33⅞	Mar	47¾	Sept
A 5s flat 1975	------	57	53½	8,500	40	Jan	56½	Sept

Boston Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low		High	
Amer Tel & Tel 100	126⅜	125⅞	128⅝	3,030	115½	Dec	168⅞	May
Bird & Son Inc *	------	7½	7½	110	6⅞	Nov	10¼	Jan
Boston & Albany 100	86	82	86	551	69	Dec	97¾	Jan
Boston Edison 25	23½	23	24½	3,722	20¼	Dec	34¾	Jan
Boston Elevated 100	44⅞	44½	44⅞	230	40¼	Dec	50⅞	Feb
Boston Herald Traveller *	14⅜	14¼	14⅜	130	12½	Dec	20⅛	Apr
Boston & Maine—								
Common stamped 100	------	1¾	2	185	⅞	Jan	3⅛	July
Prior preferred 100	6⅛	6	6½	325	4½	Dec	10⅝	Aug
Class A 1st pref stpd 100	------	1¼	1¼	135	1⅛	Dec	3⅞	Aug
Class B 1st pref std 100	2	2	2	281	1¼	Dec	3¾	Aug
Class D 1st pref stpd 100	------	2½	2½	100	1⅛	Dec	3½	July
Boston Pers Prop Trusts *	------	9¾	10	133	8	Dec	13	Aug
Boston & Providence 100	------	19	20	120	11¾	Dec	23⅝	Aug
Calumet & Hecla 5	------	5⅞	7	459	4⅞	Dec	8	Oct
Copper Range *	------	5	5¼	813	4⅛	Feb	7⅛	Oct
East Boston Co 10	------	25c	30c	1,000	1c	Dec	10c	Dec
Eastern Gas & Fuel Assoc—								
4½% prior pref 100	49¾	49¼	50	101	40	Dec	58½	Jan
6% preferred 100	------	32	32⅛	100	23¾	Dec	41¾	Jan

Stocks (Concluded) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low		High	
Eastern Mass St Ry—								
Common 100	------	1¼	1⅜	133	75c	Jan	2	Aug
1st preferred 100	------	82	82	15	74½	June	90	Sept
Preferred B 100	------	15	15½	60	10	May	16	Sept
Adjustment 100	------	2⅝	2⅝	3,000	1⅝	June	3½	Aug
Eastern SS com *	------	5	5	250	3¾	Feb	8¾	Apr
Empl Group Assoc T c *	------	24½	24⅝	90	21	May	28½	Oct
General Capital Corp *	------	23.98	23.98	40	23.36	Dec	27	July
Gillette Safety Razor Co *	3½	3⅛	3½	57	2	May	4¼	Oct
Isle Royale Copper Co 15	1¼	1	1⅛	515	¾	Apr	2	July
Lamson Corp (Del) com 5	2	2	2	100	1½	May	2¼	Sept
6% cum preferred 50	------	28	28	60	20	May	28	July
Maine Central com 100	------	3½	4	175	2¾	Dec	6¾	July
Cum preferred 100	------	15	16	20	12½	Feb	21	July
Mass Util Associates vtc 1	------	13c	23c	423	5c	May	52c	Jan
Mergenthaler Linotype *	31½	29	31½	200	18¼	May	30	Dec
Narragansett Rac Assn 1	------	4½	4⅞	7,610	4⅜	Dec	6¼	Apr
Nat Tunnel & Mines *	------	2½	2¼	650	2¼	May	4½	Aug
New Engl Tel & Tel 100	100½	100	100¼	477	99⅛	Dec	129	Jan
Rights (issued) *	------	1c	1c	14,902	2c	Dec	28c	Dec
N Y N H & Hartf RR 100	5/32	5/32	5/32	5	1/32	Dec	⅝	Apr
North Butte 2.50	------	34c	40c	3,850	11c	Dec	45c	June
Old Colony RR 100	25c	20c	25c	18	5c	Nov	25c	Mar
Pacific Mills Co *	------	15⅛	15½	68	11½	Feb	19¾	Aug
Pennsylvania RR 50	22⅜	21⅛	22¾	920	17½	Dec	25⅜	June
Quincy Mining Co 25	1¼	80c	1⅛	970	50c	Oct	1½	June
Reece But Hole Mach 10	------	9	9	20	8	Feb	10	Jan
Reece Fold Mach Co 10	------	1⅛	1⅛	100	1	Feb	1¼	Jan
Shawmut Assn T C	9	8½	9⅛	640	8	Dec	11	Jan
Stone & Webster *	------	4⅞	5¼	110	4⅛	Dec	8⅝	Jan
Torrington Co (The) *	26½	26½	27	690	23½	Dec	30¾	Jan
Union Twist Drill Co 5	------	34	34	25	32¾	Dec	40	Mar
United Fruit Co *	69⅛	67⅛	72⅛	518	59⅞	June	78¾	Dec
United Shoe Mach Corp 25	55	54¾	55⅛	540	46¼	Dec	63¾	Sept
Utah Metal & Tun Co 1	40c	38c	45c	2,775	10c	Dec	52c	Mar
Warren Bros *	------	⅝	⅝	400	¼	Dec	1¼	June
Warren (S D) Co *	------	21½	21½	50	20	Dec	31	June
Bonds—								
E Mass St Ry ser A 4½s '48	------	101¼	101¼	$38,000	101⅜	Dec	105¼	Apr

Chicago Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low		High	
Abbott Laboratories com *	49½	49⅛	49½	347	46	Feb	57⅞	Aug
Acme Steel Co common 25	------	48½	48½	100	43½	Dec	51⅝	Jan
Allied Laboratories com *	10¾	10¼	11	400	9¾	Dec	14½	Oct
Allied Products Corp cl A 25	------	21½	21½	100	19	Dec	23	Jan
Allis-Chalmers Mfg Co *	------	29⅞	30⅛	175	24½	Dec	36¾	Jan
Amer Pub Serv pref 100	80	80	81	70	73	Dec	94	Jan
Amer Rad & Stand com *	4¾	4½	4⅞	373	3⅝	Dec	7	Aug
Amer Tel & Tel Co cap 100	------	125⅞	128⅛	798	117	Dec	168⅞	Jan
Anaconda Cop Min cap 50	27⅝	27	28½	1,570	22¾	Dec	34½	Sept

Stocks (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low		High	
Armour & Co. common 5	3⅞	3¾	4	6,350	2½	Dec	5½	Jan
Atch Top & S Fe com 100	------	c29½	31⅜	830	20⅞	Dec	29¾	Aug
Atney Truss Wheel cap 4	2½	2½	2¾	450	2	Apr	3⅞	Jan
Aviation Corp (Del) 3	3⅞	3⅞	4	650	2⅜	Apr	5⅜	Jan
Barlow & Seelig Mfg A com 5	------	7¼	7½	100	7	Dec	10⅞	May
Bastian Blessing com *	------	15¼	15¼	100	15	Dec	19¾	Apr
Belden Mfg Co com 10	------	11⅞	12½	200	10	Jan	12½	Aug
Bendix Aviation com 5	------	37¼	37⅛	700	32½	Apr	41	Sept
Bethlehem Steel Corp com *	------	c64⅝	66⅛	330	52⅛	Dec	75½	Aug
Bliss & Laughlin Inc com 5	------	14⅝	14⅝	60	13	Dec	18½	Jan
Borg Warner Corp com 5	------	20⅞	22⅜	2,160	16	Apr	20⅛	Sept
Brown Fence & Wire—								
Class A preferred *	------	7⅞	8	200	7	June	11¾	Aug
Bruce Co (E L) com 5	------	10½	10½	200	9½	Dec	14¼	Sept
Butler Brothers 10	------	5¼	5⅛	115	4¼	Dec	6⅞	Aug
5% cum conv pref 30	------	20¼	20¼	100	18	Dec	23	Aug
Castle (A M) & Co com 10	17	17	17	50	15	Dec	21	Jan
Cent Ill Pub Serv $6 pref *	66¾	66	69½	300	58¾	Dec	95½	Jan
Cent Ill Secur Corp com 1	------	⅛	⅛	500	1/16	Feb	5/16	July
Conv preferred *	6	5¼	6	80	5⅛	Dec	7	Dec
Cent S W Util com 50c	⅜	⅜	7/16	2,200	1/16	Nov	⅝	Dec
Preferred *	33	33	40½	140	28	Dec	47	Jan
Prior lien pref *	93	93	98	30	90	Dec	112½	May
Cent States Pow & Lt pf *	------	5	5	3	3½	Dec	8⅞	Jan
Cherry Burrell Corp com 5	10½	10½	10⅝	400	9¼	Dec	11	Jan
Chicago Corp common 1	1¼	1⅛	1½	27,000	½	Oct	1	Jan
Convertible preferred *	30	29½	30⅛	750	27½	Feb	31¾	July
Chgo Flexible Shaft com 5	------	50	50	50	44	Dec	73	Jan
Chicago Towel conv pref *	------	110	110	1	107	Aug	112⅛	Jan
Chicago Yel Cab cap *	9	8⅝	9	450	8	Dec	10¼	Sept
Chrysler Corp common 5	------	43¼	43½	138	41¾	Dec	72⅛	Jan
Cities Service Co com 10	------	2¾	2⅞	600	2½	Dec	6⅝	July
Com'wealth Edison com 25	22⅛	22⅛	23⅛	4,850	20	Dec	30	Jan
Consolidated Biscuit com 1	1	1	1⅛	2,050	⅞	Dec	2½	Feb
Consolidated Oil Corp	------	5½	5¾	450	5	Dec	6½	May
Consumers Co—								
Com pt sh v t c cl A 50	------	1⅛	1⅜	20	1⅛	Dec	2⅜	Mar
Com pt sh v t c cl B 50	------	⅞	⅞	20	¾	Dec	1¼	Mar
Vot trust ctfs part pf shs 50

OTHER STOCK EXCHANGES

Stocks (Concluded)	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Gardner Denver Co com	*		14½	14½	150	14 Dec	19 Jan
Gen Amer Transp com	5		42½	44⅜	326	39⅛ Dec	55¼ Jan
General Electric Co com	*		c27⅛	28¼	750	24¾ Dec	34 Sept
General Foods common	*		38⅛	39⅜	224	33¾ Feb	42 Sept
Gen Motors Corp com	10	32⅛	31⅜	33	3,150	28⅝ Dec	48¼ Jan
General Outdoor Adv com	*		2⅞	3	110	2⅞ Oct	4⅜ Jan
Gillette Safety Razor com	*	3⅝	3¼	3⅝	300	2⅛ May	4⅜ Oct
Goldblatt Bros Inc com	*		6⅛	6⅛	100	6⅛ Dec	8 Jan
Goodyear Tire & Rub com	*		11⅞	12⅞	184	10 Dec	20⅝ Sept
Gossard Co (H W) com	*		8⅝	8¾	200	7 Dec	10⅞ Jan
Great Lakes D & D com	*	11½	11⅜	11½	300	10 Dec	17½ Mar
Hall Printing Co com	10	10⅛	10	10½	250	8⅛ Dec	16⅜ Jan
Harnischfeger Corp com	10	7½	7½	7½	100	6⅜ Jan	9 Sept
Heileman Brewing cap	1	7⅝	7⅝	8	300	7⅛ Dec	9⅜ Nov
Hein-Werner Motor Parts	3		8	8	50	7 May	9⅛ Jan
Hibb Spenc Bartlett com	25		30	30	50	28½ Dec	40 Jan
Horders Inc com	*	12	12	12	30	12½ May	14¼ Jan
Houdaille-Hershey cl B	*		9⅜	9⅜	55	7⅝ Dec	13¾ Jan
Hupp Motor Car com	1	9/16	½	9/16	950	3/16 Dec	¾ Jan
Illinois Brick Co cap	10	1½	1⅜	1½	800	1 Dec	3¼ June
Illinois Cent RR com	100		7½	7⅞	625	4¾ Dec	10⅛ Aug
Indianapolis P & L com	*	15¾	15¾	16	400	13⅝ Dec	21⅜ Jan
Indiana Steel Prod com	1		3½	3½	100	2½ Dec	4 Apr
Inland Steel Co cap	*		71½	72¾	223	63⅛ Dec	90⅛ Jan
Interlake Iron Corp com	*		c7¼	7⅝	175	6⅜ Dec	9⅛ Aug
Internat Harvester com	*		46⅛	46⅝	70	42⅜ Dec	56⅝ July
Interstate Power $7 pref	*		¾	¾	10	1 Dec	2¾ Jan
Iron Fireman Mfg v t c	*		12¼	12¼	50	10½ Dec	18 Mar
Jarvis (W B) Co cap	1		6¼	6¼	100	5¼ Dec	14 Jan
Katz Drug Co common	1		3⅝	3¾	550	3 Dec	5⅛ July
Ky Util jr cumul pref	50		40½	40½	50	38½ Dec	50½ Jan
6% preferred	100		95	95½	50	88½ Dec	106½ Jan
Leath & Co cum pref	*	26⅛	26⅛	26⅛	100	25 May	27½ Aug
Libby McN & Libby com	7	5	4⅜	5⅛	2,400	3⅞ Dec	7⅛ Jan
Lincoln Printing Co—							
$3½ preferred	*		11⅜	11⅜	10	7½ Dec	21 Mar
Lindsay Lt & Chem pref	*		10	10½	120	11 June	13 Dec
Lion Oil Refg Co cap	*		10¼	10¼	20	9¼ Dec	13⅜ July
Liquid Carbonic com	*		14¾	15	30	13¼ May	16⅝ Jan
Marshall Field com	*	12	11⅞	12½	1,105	11 Dec	17⅞ Sept
Martin (Glenn L) Co com	1	24¾	c24¾	25	310	20⅜ Dec	32⅛ Sept
McCord Radia & Mfg cl A	*		13½	13½	20	9 Jan	19 July
Merch & Mfrs Sec A com	1	2⅞	2¾	2⅞	1,300	2½ Dec	4¼ Apr
$2 cumul part pref	*		27	27	60	26 Dec	29½ Apr
Mickelberry's Food Prod—							
Common	1		3⅛	3½	150	3¼ Dec	5½ Feb
Middle West Corp cap	5	4	3¾	4	2,950	3¼ Dec	6¼ Jan
Midland Un Co conv pf A	*		3⅜	3½	150	2½ Dec	7 Apr
Midland Util 6% pr lien	100		12	12	50	3 Apr	17¼ Aug
7% prior lien	100		11½	11½	50	3 Jan	17¾ Sept
Miller & Hart Inc com v t c			¾	¾	100	½ Dec	1¼ June
$1 prior preferred	10		5⅞	5⅞	50	5 Dec	7¼ Oct
Minn Brew Co com	1		3⅞	3⅞	200	3¾ Dec	6¼ Jan
Monroe Chemical Co com	*		⅛	⅛	100	⅛ Dec	1⅜ Feb
Montg Ward & Co com	*		26¾	28⅝	511	24¾ Dec	39⅛ Jan
Nachman Springfilled com	*		8½	8½	50	9 Dec	11½ Oct
Nash-Kelvinator cap	5	4⅛	c3¾	4⅛	2,450	2⅞ Dec	5¼ Aug
Nat Cylinder Gas com	1		8⅞	9	90	8 Dec	11 Jan
National Standard com	10	27½	27	27½	200	22 Dec	32 Jan
N Y Central RR cap	*		c9¼	9½	1,040	6⅛ Dec	14 Aug
Noblitt-Sparks Ind cap	5	22½	22½	22¾	650	19⅜ Dec	32¾ Jan
North Amer Car com	20		4⅞	4⅞	200	3⅝ Nov	8 Mar
Northwest Airlines com	*		10¼	10¼	50	7¾ June	14 Oct
Nor West Util 7% pref	100	9⅝	9½	9⅝	60	6 May	18 Sept
Nunn-Bush Shoe com	2½		10	10	10	8⅞ Oct	10¾ Jun
Omnibus Corp com	6		5	6⅛	1,200	2 Dec	10 Jan
Paramount Pict Inc com	1		c14⅛	15	905	12½ Dec	16 Dec
Peabody Coal 6% pref	100		60	60	20	45 Jan	63 Dec
Class B com	5		⅛	1	350	½ Jan	1¼ June
Penn RR capital	50	22⅛	21½	22⅞	967	17⅝ Dec	25¼ July
Peoples G L & Coke cap	100		44⅛	44⅝	142	36⅞ Jan	54 Sept
Perfect Circle (The) Co	*	21	21	21	20	17¾ Dec	27 Jan
Pressed Steel Car com	1		7¾	8¼	137	6 Dec	13 Jan
Pullman Inc capital	*		c21⅞	25⅝	61	20 Dec	28⅜ Aug
Pure Oil Co (The) com	*	9¾	c9	9⅞	700	9¼ Aug	11⅞ Dec
Quaker Oats Co common	*	63¼	64	68⅞	970	51½ Dec	105 Jan
Preferred	100	146	145	146	90	141½ Dec	160 Jan
Radio Corp of Amer com	*		c2¾	2⅞	121	2¼ Dec	4⅝ Aug
Raytheon Mfg 6% pref	5	1⅝	1⅝	1¾	400	¾ Jan	2½ Sept
Republic Steel Corp com	*		c17¾	18½	440	14⅝ Dec	20⅜ Aug
Sangamo Elec Co com	*		15	15½	300	13½ Dec	22½ Jan
Sears Roebuck & Co cap	*		53¼	54	564	49⅞ Dec	78⅜ Jan
Sou Bend Lathe Wks cap	5	32	32	32	150	29½ Mar	37 Aug
Spiegel Inc common	2		4	4¼	450	2⅞ Dec	6⅞ Jan
St Louis Natl Stkyds cap	*		50¼	50¼	10	50 Dec	70 Jan
Standard Brands Inc com	*	4⅞	c4⅞	5	420	3¾ Dec	5¾ Aug
Standard Dredge—							
Common	1	1¾	1⅝	1¾	400	1⅜ Apr	2⅞ Sept
Standard Oil of Ind cap	25	25½	24⅞	26¼	765	25½ Mar	34⅛ July
Standard Oil of N J cap	25	40⅜	c38⅝	40⅝	287	40 Oct	46⅞ Dec
Stewart Warner Corp com	5		5¾	6	475	4½ Dec	8¾ Jan
Storkline Furniture com	10		6¾	6¾	250	5⅞ Apr	7⅛ July
Studebaker Corp com	1		c4¼	4⅛	110	3⅜ Dec	6⅝ Sept
Sundstrand Mach T'l com	5		18¼	18½	600	16½ Dec	39 Sept
Swift & Co capital	25	24¾	24⅛	24¾	4,600	19¾ May	25 Aug
Swift International cap	15		21¾	22¼	1,100	16⅞ Dec	24⅝ Sept
Texas Corp capital	25		35⅞	35¾	695	34⅝ Feb	x46⅛ Nov
Thompson (J R) com	5	6	6	6	850	3½ Aug	6¼ Jan
Trane Co (The) com	25	9¼	8⅞	9¼	150	7¼ Dec	12 Jan
Union Carb & Carb cap	*	70¾	69⅛	73¾	568	61⅝ Feb	79¾ Sept
United Air Lines Tr cap	5		10¼	11¼	138	9⅜ May	17 Jan
U S Gypsum Co com	20		44⅝	45⅝	75	37⅜ Dec	69⅝ Jan
U S Rubber Co com	10		c16	17½	220	14⅛ Dec	28⅜ Sept
U S Steel common	*	53⅜	53⅜	55¼	1,017	47½ Dec	70¾ Jan
7% cum preferred	100		117¾	119½	11	105⅜ Dec	130 Jan
Utah Radio Prod com	1		1⅛	1⅜	300	¾ Mar	1⅝ July
Walgreen Co common	*		17⅜	18¼	362	15⅞ Dec	24 May
Wayne Pump Co capital	1		11⅜	11⅜	10	10¼ Dec	18¼ Mar
Western Union Tel com	100		25⅛	26⅛	130	19 Feb	31¼ Oct
Westinghs El & Mfg com	50		79	80¼	110	71 Oct	104⅞ Jan
Wieboldt Stores Inc—							
Cum prior pref	*		91	91	10	90 May	93 Feb
Williams Oil-O-Mat com	*		1⅞	1⅞	150	1 Jan	3⅛ Mar
Woodall Indust com	2	4	4	4	150	2⅜ Dec	5 Jan
Wrigley (Wm Jr) Co cap	*		57⅞	59½	181	50⅜ Dec	79⅜ Jan
Yates-Amer Mach cap	5		3½	3½	50	2½ Dec	5½ Jan
Yellow Tr & Coach cl B	1		c12⅛	13⅛	200	10⅜ Dec	15¾ Apr
Zenith Radio Corp com	*		9⅝	10	400	8 Dec	15¾ Aug
Unlisted—							
Amer Rolling Mill	25	11¾	11¼	12	172	9 Dec	15⅝ July
City Ice	*		9⅝	9⅝	50	7⅞ Dec	10⅝ Sept
Columbia Gas	*	1⅝	1½	1⅝	972	⅞ Dec	4⅛ Jan
General Motors	10	33	31⅞	33	620	29⅛ Dec	48⅛ Jan
Timken Roller Bearing	*		43⅛	43⅛	40	37⅝ Dec	51⅛ Jan

Cleveland Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Airway Electric pref	100	17	17	19	60	8¼ Dec	22½ Jan
Akron Brass Mfg	50		4⅛	4⅛	200	4¼ Nov	6⅛ Mar
City Ice & Fuel	*		9⅝	9¾	148	7⅞ Dec	10¾ Feb
Cleveland Cliffs Iron pref	*		74	74	35	66 Dec	81½ Sept
Cleve Elec Illum $4.50 pf	*	110¾	110¾	110¾	40	109⅝ Dec	115 Aug
Cleveland Ry	100	31½	30⅛	31½	105	25 Oct	33½ Dec
Cliffs Corp com	5		13½	14¼	1,432	10¾ Dec	17⅝ Jan
Colonial Finance	1		8	8	50	7½ Dec	13 Jan
Dow Chemical pref	100	110½	110½	110½	35	110 Jan	116 July
Eaton Mfg	*		31⅞	31⅞	32	27 Dec	36⅞ Jan
c Firestone T & R com	10		14½	14½	50	12¾ Dec	18½ Feb
Great Lakes Towing pf	100	70	70	70	10	61 Dec	85 Apr
Greif Bros Cooperage A	*		39¼	39½	20	44 May	48½ Mar
c Interlake Iron com	*		7¾	7¾	100	6 Dec	11¼ Jan
Interlake Steamship	*	39½	39½	39¾	128	38 Dec	43⅛ Jan
Jaeger Machine	*	19¼	19¼	19¼	30	15⅞ Jan	21 July
Lamson & Sessions	*		4	4	100	3¼ Jan	5½ Aug
Metro Paving Brick	*		1¼	1¼	182	⅞ June	1½ Oct
National Refining new	*		2	2	100	1⅝ Mar	3⅞ June
Natl Refining pr pref 6%	*		37¼	37¼	92	26 Mar	49⅞ Aug
Nestle LeMur A	*		1¼	1¼	100	½ Jan	2 Oct
c N Y Central RR com	*	9¼	9¼	9¼	47	7 Dec	15¼ Jan
Otis Steel	*		6	6	100	3¾ Dec	10⅞ Jan
Patterson-Sargent	*		10	10¼	400	10 Apr	13 Aug
Richman Bros	*	28⅝	28⅝	28⅝	367	27 Dec	35½ Jan
Standard Oil of Ohio	25		31⅛	31⅛	60	33⅜ Dec	48½ July
Upson-Walton	1	5¼	5¼	5½	250	4¼ Dec	6½ Jan
Van Dorn Iron Works	*	7⅞	7	7⅞	290	3⅝ May	9 July
Vlchek Tool	*		4½	5½	70	4 Dec	7½ Sept
Weinberger Drug Stores	*		7⅛	7⅛	120	7¾ Dec	10⅛ Jan

WATLING, LERCHEN & Co.

Members

New York Stock Exchange — New York Curb Associate

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Ford Building DETROIT

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Detroit Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Allen Electric com	1	1⅜	1⅜	1⅜	150	1½ Nov	2¼ Jan
Atlas Drop Forge com	5	7⅛	7⅛	7⅛	200	5½ Jan	9¼ Oct
Auto City Brew com	1		8c	8c	200	2c Dec	20c Jan
Baldwin Rubber com	1	3⅜	3¼	3⅜	225	3⅛ Dec	6¼ Jan
Brown-McLaren com	1		1½	1½	200	75c Jan	1⅞ Sept
Burroughs Add Mach	*		6⅞	7⅛	630	5¾ Dec	9¼ July
Consumers Steel com	1		1¼	1½	[illegible]	60c Mar	1½ Sept
Continental Motors com	1	3⅝	3⅝	3¾	555	2⅝ Dec	4 Jan
Crowley Milner com	*		1⅛	1⅛	250	91c June	3 Sept
Cunningham Drug com	2½		15¾	15¼	151	15¾ June	18 Oct
Det & Clev Nav com	10		78c	78c	150	52c Dec	94c Mar
Detroit Edison com	100	17⅞	17⅞	17⅞	1,753	17 Dec	23 Apr
Detroit Gray Iron com	5		93c	1.00	200	1 Nov	1½ Jan
Detroit-Mich Stove com	1	1⅞	1⅞	1⅞	800	1¾ Jan	3 Sept
Durham Mfg common	1		4⅜	4⅜	150	1 Apr	5¼ Sept
Frankenmuth Brew com	1		1⅝	1⅝	125	1⅝ Dec	2¼ Jan
Gar Wood Ind com	3		3⅜	3⅜	120	2¾ Dec	4¾ June
General Finance com	1		1¾	1¾	670	1½ July	2¼ Jan
General Motors com	10		31¾	32¼	1,024	29 Dec	48⅛ Jan
Goebel Brewing com	1	2⅛	2⅛	2¼	400	2 Dec	2⅝ Sept
Graham-Paige common	1	76c	75c	76c	750	56c Dec	1.00 Jan
Grand Valley Brew com	1		60c	60c	100	30c Mar	80c Nov
Hoover Ball & Bear com	10		17½	17½	100	17 Dec	21 Apr
Houdaille-Hershey B	*		9½	9½	100	7⅞ Dec	13½ Jan
Hurd Lock & Mfg com	1	37c	30c	36c	2,100	25c Dec	46c Oct
Kingston Products com	1	1⅛	1⅛	1⅛	2,125	1 Mar	1⅜ Mar
Kinsel Drug com	1		55c	60c	700	40c Dec	60c Jan
Masco Screw Prod com	1	1¼	1¼	1¼	100	1 Dec	1⅜ Mar
McClanahan Oil com	1		21c	21c	700	15c Dec	25c Jan
Michigan Die Casting	1		1⅜	1⅜	300	1⅛ Dec	2 June
Michigan Sugar com	1		1	1⅛	900	60c Jan	1.25 Mar
Preferred	10		7½	7½	1,331	4¼ Jan	7⅜ July
Micromatic Hone com	1		5	5	100	5 Dec	8 Aug
Mid-West Abras com	50c	93c	1.00	98c	895	90c Dec	1¾ Jan
Motor Products com	*	7	7	7	100	5½ Dec	11 Jan
Murray Corp com	10		5⅛	5⅛	135	4¼ Dec	8⅛ Jan
Muskeon Piston Ring	2½		9⅝	9⅝	100		
Packard Motor Car com	*		2⅜	2½	300	1⅝ Dec	3¼ Jan
Peninsular Mtl Prod com	1	58c	58c	58c	100	50c Dec	1¼ Jan
Prudential Invest com	1		1¾	1¾	8,440	1⅛ June	1⅞ Jan
Rickel (H W) common	2		2⅛	2⅛	100	2 Apr	2⅝ July
River Raison Paper com	*	2⅜	2⅛	2⅜	500	1⅝ Apr	2⅝ Sept
Sheller Mfg com	1	2½	2½	2½	695	2 Dec	4½ Jan
Simplicity Pattern com	1	1⅝	1⅝	1⅝	550	1 Feb	2⅜ Aug
Standard Tube B com	1		1½	1⅝	903	1¼ Dec	2⅞ Aug
Tivoli Brewing com	1	95c	95c	95c	100	90c Nov	1⅞ Jan
U S Radiator com	1		75c	80c	454		
Warner Aircraft com	1	1¼	1⅛	1¼	1,520	1 Feb	1⅛ Jan
Wayne Screw Prods com	4	2¾	2¾	2¾	300	2 Jan	3½ Sept
Wolverine Tube com	2		4	4	200	3¼ Dec	5⅛ May

Los Angeles Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Aircraft Accessories Inc	50c	1.60	1.60	1.70	1,300	1.20 May	2⅝ Sept
Bandini Petroleum Co	1	2.60	2.55	2.60	400	2½ Jan	3⅝ Sept
Bolsa Chica Oil common	1		62½c	62½c	100	50c Dec	97½c July
Broadway Depart Store	*	7⅞	7¾	8	765	3⅝ Apr	9¼ Oct
Byron Jackson Co	*	a11⅜	a10⅛	a11⅜	89	8 Apr	11¾ Jan
Central Invest Corp	100		11⅛	11⅛	10	9⅝ Jan	20 Aug
Cessna Aircraft Co	1		10⅜	10⅜	320	3¾ May	14¾ Sept
Chrysler Corp	5	a48⅝	a48	a48⅝	20	41⅞ Dec	68⅞ Mar
Consolidated Oil Corp	*	6	5⅝	6	763	5 Dec	6⅜ May
Consolidated Steel Corp	*		5⅜	5⅜	100	4⅝ Dec	8⅛ Sept
Preferred	*	19½	19⅜	19½	625	17 Feb	23¾ Sept
Electrical Products Corp	4		6	6	50	5¼ Dec	9¾ Jan
Farm & Merch Nat Bk	100		385	385	10	375½ Dec	410¾ Jan
Gen Motors Corp com	10	32⅞	32	32⅞	1,313	28⅝ Dec	47¾ Jan
Gen Paint Corp com	*		4⅞	4⅞	190	4½ Dec	7½ July
Goodyear Tire & Rub Co	*	a12¾	a11⅞	a13	260	11 Dec	20¾ Sept
Hancock Oil Co A com	*	23½	23	23½	607	22¾ Dec	33¼ Feb
Hupp Motor Car Corp	1		½	½	100	¼ Nov	11/16 Jan
Lane-Wells Co	1		7¼	7¼	330	6⅝ Dec	10¾ Aug
Lincoln Petroleum Co	10c	35c	33c	35c	1,000	20c Jan	46c Mar
Lockheed Aircraft Corp	1		22⅝	22⅝	114	20 Apr	31 Sept
Menasco Mfg Co	1	1.35	1.30	1.40	4,557	1.15c Dec	2½ Mar
Mt Diablo Oil Mng & Dev	1		42c	42c	200	35c Jan	60c Sept
Oceanic Oil Co	1		40c	40c	400	30c Jan	70c Aug
Pacific Clay Products	*		3½	3½	100	3⅛ Dec	5½ Aug
Pac Finance Corp com	10	8	7¼	8	518	6⅜ Dec	11⅜ Jan
Preferred A	10		a11¾	a11¾	20	11¾ Dec	13⅛ May
Pac Gas & Electric com	25		19¾	19¾	530	17⅜ Dec	28⅞ Jan
Pac Lighting Corp com	*	30½	30	30½	6,601	26¼ Dec	40 Jan
Richfield Oil Corp com	*	8⅝	8¼	8⅝	225	7⅜ Feb	12⅛ Aug
Roberts Public Markets	2		8	8	155	8½ Dec	11 Aug
Ryan Aeronautical Co	1	4⅛	4	4⅛	350	2⅞ May	6 Sept
Safeway Stores Inc	*		a41⅞	a41⅞	20	40 June	43⅞ Aug
Signal Oil & Gas Co A	*		23	23	626	24 Dec	30½ Aug
So Calif Edison Co Ltd	25	20⅝	20½	20⅝	2,329	16⅜ Dec	28 Jan
Original pref	25		41½	41½	20	38 May	47¼ Jan
6% preferred B	25		a27⅝	a27⅝	60	27 Dec	30¾ Jan
5½% preferred C	25	26½	26¼	26½	1,107	25 Dec	29⅞ Mar
Sou Calif Gas 6% pref A	25		29	29	200	29¼ Dec	34¾ Jan
Southern Pacific Co	*	13¼	12⅞	13¼	815	8⅛ Jan	14⅝ Aug
Standard Oil Co of Calif	*	20⅝	20⅜	20⅝	1,029	18 Feb	25 Nov
Transamerica Corp	2	4⅛	4⅛	4¼	1,884	4 Dec	5⅛ Jan
Transcon & Western Air	5	a9⅞	a9	a9⅞	21	13¼ Oct	13¼ Oct
Union Oil of California	25	13½	13⅛	13½	1,612	11¼ Dec	16 Sept
Vultee Aircraft Inc	1	8½	8½	8⅝	465	4¾ Apr	11¼ Sept
Wellington Oil Co of Del	1		2¼	2¼	550	1¾ Apr	2¾ Jan
Mining Stocks—							
Alaska-Juneau Gold Mng	10		2¼	2¼	400	1½ Dec	5 Jan
Cardinal Gold Mining Co	1	a1c	a1c	a2c	134	2c Nov	5c Jan
Prince Cons Mining	10c		35c	35c	1,000	40c Sept	40c Sept
Unlisted Stocks—							
Am Rad & Std San Corp	*		4¾	4¾	210	3¾ Dec	7 Jan
Am Smelting Ref Co	*	a41⅞	a41⅜	a42¼	215	35⅜ Dec	40½ Dec
Amer Tel & Tel Co	100	a126	a126	a128⅜	815	119 Dec	158 Apr
Anaconda Copper Min Co	50	28⅛	28	28⅛	435	22⅛ Feb	29½ July
Atchison Top & San Fe	100	a30½	a30¼	a31⅛	138	18¼ Jan	30¼ May
Atlantic Refining (The)	25		a21¾	a21¾	120	21⅜ July	26¼ Dec
Baldwin Loco Works v t c	13	a14¼	a14¼	a14⅜	100	13⅛ Dec	18⅜ Jan
Barnsdall Oil Co	5	a9⅞	a9¾	a9⅞	75	8⅜ Dec	10 Sept
Bendix Aviation Corp	5	a37¾	a37⅜	a37¾	60	35 Jan	38½ July
Bethlehem Steel Corp	*	a62⅞	a62⅞	a65½	448	57¾ Nov	83½ Jan
Borg-Warner Corp	5		22¼	22¼	471	16¾ Apr	20¼ Oct
Caterpillar Tractor Co	*		a40	a40	65	36¼ Dec	46½ Sept
Columbia G & E Corp	*		1½	1½	200	1 Dec	4½ Jan
Continental Motors Corp	1		3⅝	3⅝	100	2¾ Dec	4 Aug
Continental Oil (Del)	5		21	21	135	17⅜ Feb	26 Nov
Curtiss-Wright Corp	1	8½	8½	8¾	275	7⅛ Feb	10⅛ Sept
Electric Bond & Share	5		1¼	1¼	200	13/16 Dec	1⅛ Nov
General Electric Co	*	28⅛	27⅜	28⅛	347	25 Dec	34⅞ Jan
General Foods Corp	*	a39⅛	a38⅝	a39⅛	95	35¾ Mar	39⅛ Aug
Intl Nickel of Canada	*		a27⅜	a27⅜	50	23¼ Dec	29⅞ Oct
International Tel & Tel	*		a2	a2	22	1⅜ Dec	3¼ Sept
Kennecott Copper Corp	*	a36¾	a36⅜	a37	110	31¾ Dec	39 July
McKesson & Robbins Inc	18	a10⅝	a10½	a10⅝	29	13¼ Oct	13½ Oct
Montg Ward & Co Inc	*		a27⅛	a27⅛	117	25⅛ Dec	39 Jan
Mountain City Cop Co	5c	2½	2	2½	800	2 Dec	3½ Jan
N Y Central RR Co	*	9½	9⅜	9½	4,374	7⅛ Dec	15 Jan
North Amer Aviation Inc	1		a13⅛	a13⅛	25	11½ Dec	17¼ Jan
North American Co	*		10⅛	10⅛	150	9½ Dec	17⅛ Jan
Ohio Oil Co	*		a7¾	a7¾	25	6⅞ Feb	9⅞ July
Packard Motor Car Co	*		a2½	a2½	50	1⅝ Dec	3⅜ Aug
Paramount Pictures Inc	1	a15⅛	a14½	a15⅛	60	10½ Feb	15⅞ Dec
Pennsylvania RR Co	50	a22⅞	a22	a22⅛	95	17¾ Dec	25 May
Pure Oil Co	*	a9½	a9⅝	a9⅞	65	8¼ Jan	11⅝ Dec
Radio Corp of America	*		3	3	110	2⅜ Dec	4⅝ Jan
Republic Steel Corp	*	a18¼	a17⅛	a18⅜	91	15¼ Dec	22⅜ Jan
Seaboard Oil Co of Del	*		a12⅛	a12⅛	25		
Sears Roebuck & Co	*		53¾	53¾	516	51 Dec	72⅝ Apr
Socony-Vacuum Oil Co	15	7⅞	7¾	7⅞	250	7½ Dec	10½ July
Standard Brands, Inc	*		5	5	150	3⅞ Dec	6⅛ Jan
Standard Oil Co (N J)	25	40½	40¼	40½	431	34 Jan	46¾ Dec
Studebaker Corp	1	a4½	a4⅛	a4½	60	3¾ Dec	8⅜ Jan
Swift & Co	25		24⅞	24⅛	138	20⅝ Dec	23½ Dec
Texas Corporation (The)	25	a37⅝	a36	a38⅜	332	37 Jan	45½ Dec
Tide Water Assoc Oil Co	10		a10	a10	30	9½ Mar	11¾ Dec
Union Carbide & Carbon	*	a71⅛	a70⅝	a71⅞	115	64¾ Feb	78½ July
United Aircraft Corp	5		34⅜	34⅜	155	33¼ Dec	38¼ May
U S Rubber Co	10	a16¾	a15⅞	a16¾	340	21¼ Feb	28¼ Sept
U S Steel Corp	*		51½	54½	365	47⅝ Dec	68⅝ Jan
Warner Bros Pictures Inc	5		5¾	5¾	100	2¾ Feb	6 Dec
Westinghouse El & Mfg	50	a79½	a79½	a79⅞	150	74⅛ Nov	77⅜ Nov

Philadelphia Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
American Stores	*		10⅛	10¼	765	8⅜ Dec	11⅝ July
American Tel & Tel	100	126⅛	123	128⅝	718	115⅞ Dec	178½ Jan
Budd (E G) Mfg Co	*		3	3⅛	200	2⅜ Dec	7¼ July
Budd Wheel Co	*		6⅝	6⅞	60	5⅜ Dec	8 July
Chrysler Corp	*	48¼	47	48¾	295	41¾ Dec	71¼ Jan
Curtis Pub Co prior pref	*		17⅛	17¼	90	16 Dec	34⅛ Feb
Electric Storage Battery	100		30¾	31¾	319	26⅝ Dec	34¼ Sept
General Motors	10	32⅞	31⅝	33¼	844	28¾ Dec	48½ Jan
Horn & Hardart (Phila) com	*	115½	114	115½	40	112½ Dec	120 Jan
Horn & Hardart (N Y)	*		27	27	50	23 Dec	31¼ Jan
Lehigh Coal & Navigation	*		4⅛	4½	1,230	2⅛ Feb	5⅛ July
Lehigh Valley RR	50		3½	[illegible]	600	1⅝ Jan	5½ Aug
Nat'l Power & Light	*		2⅞	2⅞	202	2⅜ Dec	7½ Mar
Pennroad Corp v t c	1	3⅜	3	3½	10,855	2 July	3¾ Nov
Pennsylvania RR	50	22⅜	21⅜	23	2,437	17⅜ Dec	25¼ Apr
Phila Elec Power pref	25		30¼	30½	678	29¾ Dec	31¾ June
Philco Corp	8		10	10⅝	445	8⅜ Dec	12¼ Jan
Salt Dome Oil Corp	1	3⅛	3⅛	3¼	650	1⅞ Oct	3⅞ Jan
Scott Paper	*		36⅜	36⅜	2	31⅜ Dec	39⅝ Sept
Preferred	*	107½	107⅛	107⅛	50	109 Apr	112½ Jan
Sun Oil	*	54⅞	52⅞	55⅛	117	50⅛ Apr	66⅜ Dec
Tacony-Palmyra Br cl A	*		33	35	55	39 Nov	46 Jan
Tonopah Mining	1		⅜	½	650	⅛ Dec	½ Mar
United Corp common	*		11/32	11/32	1,200	1/16 Dec	1½ Jan
Preferred	*	16⅛	14¾	16⅛	82	13¼ Dec	30⅛ Jan
United Gas Improv com	*	5⅜	5⅛	5½	4,827	4 Dec	10⅛ Jan
Preferred	*	106¼	104⅜	106¼	160	100⅜ Dec	117⅛ Jan
Westmoreland Inc	10		10⅞	11	107	10 Dec	19 Apr
Westmoreland Coal	20	18	18	18	50	13¼ Jan	21 July

Pittsburgh Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Allegheny Ludlum Steel	*	21¼	21	21¾	210	17⅞ Dec	25 Jan
Auto Financing Co com	1		60c	60c	100	50c Aug	60c Aug
Blaw-Knox Co	*		6⅜	7¼	346	5⅛ Dec	10⅛ Jan
Byers (A M) Co com	*	8	8	8¼	50	5⅞ Dec	11¼ Jan
Columbia Gas & Electric	*	1⅜	1⅜	1⅝	902	1 Dec	5 Jan
Electric Products	*		1¾	1⅞	1,900	1½ Sept	4¼ Jan
Fort Pitt Brewing	1		1⅛	1⅛	110	1⅛ Nov	1⅞ July
Harb Walker Refrac com	*		15⅛	15⅜	45	13⅛ Dec	20¾ July
Koppers Gas & Coke pf	100	95	94	95	100	90 Dec	105 Jan
Lone Star Gas	*	7⅝	7⅝	7⅝	405	6⅛ Dec	10⅛ Jan
Mountain Fuel Supply	10		5¼	5⅜	1,020	4⅛ Dec	6¼ Nov
Nat Fireproofing com	*		65c	70c	800	30c Dec	1⅛ Jan
Penn Federal Corp pref	50	25	25	25	50	24 Dec	25 Sept
Pitt Brewing common	*		1⅛	1⅛	100	1 Mar	1⅝ July
Pitt Forgings Co	1		9⅜	9⅜	50	8⅛ Dec	12¾ July
Pitts Screw & Bolt Corp	*	5	5	5⅛	285	3⅞ Dec	7⅛ Jan
Reymer & Bros common	*		1⅛	1⅛	100	1 June	1⅜ Mar
Shamrock Oil & Gas com	1	2¾	2¼	2¾	2,666	1⅝ Dec	3 Jan

Cincinnati Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1941 Low	High
Amer Laundry Mach	20	21⅜	20¼	21½	230	14⅞ Dec	22⅝ Sept
Baldwin	8		6½	6½	21	6⅝ Dec	8¾ May
Champ Paper & Fiber	*		16⅜	16⅜	15	14⅞ Dec	23¾ Sept
Churngold	*		2½	3½	184	1⅞ Dec	5 Aug
Cin Gas & Elec pref	100	84¼	84¼	85¾	176	83½ Dec	107¼ Feb
C N O & T P	20		89	90	52	87½ Feb	98 Sept
Cincinnati Street	50	7½	7¼	7¾	2,635	2½ July	5⅛ Oct
Cincinnati Telephone	50	76	75	76	208	70 Dec	99 Jan
Cin Un Stock Yards	*		8¼	8⅜	500	7 Dec	11⅜ Jan
Crosley Corp	*		6⅜	6⅜	30	4⅝ Jan	8⅞ July
Dayton & Mich gtd	*		38	38	10	38½ May	40 July
Eagle-Picher	10		8	8¾	250	6½ Dec	10⅜ Jan
Formica Insulation	*		17	17	50	16 Dec	23 Mar
Gibson Art	*		20½	20½	15	19 Dec	29 Jan
Hobart A	*	32½	32½	32½	14	29 Dec	45 Jan
Kroger	*	28¼	28¼	23⅞	396	24⅛ June	30 Jan
Little Miami guaranteed	50		100½	100½	52	95¼ Dec	103½ Apr
National Pumps	*		¼	¼	25	¼ Nov	1 Jan
Preferred	10		1	1	3	1 Dec	2⅝ July
P & G	*	50¾	50⅝	51⅞	777	49⅞ Dec	61⅝ Sept
Randall class B	*		1¼	1¼	20	1⅛ Nov	4 Jan
Rapid	*		4¼	4¼	6	4 Dec	8¼ Jan
U S Playing Card	10	27	26⅞	27⅛	170	25½ Dec	34 Feb
U S Printing	*	4	3½	4	116	1½ Jan	6¼ July
U S Printing preferred	50		35½	35½	10	15 Feb	43¼ July
Wurlitzer	10		5	5	23	5 Dec	9½ Jan
Wurlitzer preferred	100		85	85	9	95 Feb	97¾ June

For footnotes see page 298.

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OTHER STOCK EXCHANGES

Stocks (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
United States Glass Co	1		15c	15c	232	10c Oct	30c Feb
V t c	1		25c	25c	1,320	10c Nov	10c Nov
Westinghouse Air Brake	*	18½	18	18⅝	778	15 Dec	23⅞ July
Westinghouse El & Mfg	50	79⅜	78⅝	79¾	67	71½ Oct	86¼ Sept
Unlisted Stocks—							
Pennroad Corp v t c	1		2⅛	2⅛	8	1⅞ Dec	3⅝ Nov

St. Louis Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Brown Shoe common	*		32¼	32¼	80	29⅞ Jan	37½ Sept
Burkart Mfg common	1	17	17	17	15	16½ Dec	28 Mar
Coca-Cola Bottling com	1	14½	14½	15	740	17 Dec	27 Jan
Columbia Brew common	5		7	7	50	7¼ Dec	12¼ Jan
Dr Pepper com	*		8	8	105	8¼ Dec	15½ Feb
Ely & Walker Dry Gds—							
Common	25		19	19	50	17 Feb	21½ Nov
Emerson Electric com	4		5¼	5⅛	210	2⅞ Apr	6¼ Oct
Falstaff Brew com	1		7¾	7¾	15	6 June	8⅞ Dec
Hussmann-Ligonier com	*		5	5¼	375	3⅞ Dec	8 Aug
Internat Shoe com	*	30½	29⅞	30½	313	26 May	31½ Jan
Laclede-Christy Clay Prod							
Common	*		5	5	200	3½ Dec	7 Jan
Meyer Blanke common	*		12	12	180	11½ Dec	14⅛ May
Natl Bearing Metals com	*	15	15	16	141	13 Dec	22½ Jan
Nat Candy common	*	10⅛	9¾	10⅛	700	5¾ June	9 Nov
1st preferred	100		110⅛	110⅛	5	109 Dec	110⅛ May
Rice-Stix Dry Gds com	*		6⅜	6⅜	50	4½ Mar	7¾ Sept
St L Pub Serv cl A com	1		5	5	246	1 Apr	5¼ Dec
Scruggs-V-B Inc com	5		10	10	15	8⅛ July	12 Nov
Preferred	100		46½	46½	23	42½ Feb	45¼ Oct
1st preferred	100	100½	100½	101	26	95⅛ Jan	100 Sept
2d preferred	100		99	100	26	94 Feb	99 Sept
Scullin Steel common	*	9¼	9¼	9¼	200	7 Dec	14½ Jan
Stix Baer & Fuller com	10		8½	8½	50	7½ Dec	11 Oct
Wagner Electric com	15	23½	23	23½	169	19¾ Dec	28 Jan
Bonds—							
St L P S 1st Mtge 5s	1939	85¼	82¼	83¼	$10,000	68½ Jan	83 Oct
25 year conv income	1964		33¾	33¾	1,900	11½ Jan	37¾ Dec

San Francisco Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Aircraft Accessories	50c		1.60	1.70	1,100	1.05 May	2.55 Sept
Anglo Amer Min Corp	1		3c	3	1,000	1c Dec	10c Feb
Anglo Calif Nat Bank	20	8½	8¼	8½	503	7 June	9⅞ Jan
Assoc Ins Fund Inc	10		4⅛	4⅛	200	3⅞ Dec	5⅛ July
Atlas Imp Diesel Engine	5		6⅜	6¾	339	5½ Dec	8¼ July
Bank of Calif N A	80		103	103	50	91 Dec	113 Oct
Byron Jackson Co	*	11¼	11	11¼	320	7½ Apr	11⅞ Jan
Calamba Sugar common	20		2½	2⅝	400	2¼ Dec	14 May
Calif Packing Corp com	*		18½	19	640	16¼ Dec	24½ Sept
Preferred	50		51	51	17	50 Dec	55 Oct
Calif Water Service pref	25		25	25	370	25¼ Dec	27½ Jan
Carson Hill Gold Min cap	1		5c	5c	1,300	2c Dec	17c Jan
Caterpillar Trac Co com	*		39¾	39¾	224	36½ Dec	50½ July
Cent Eureka Min Co com	*	1.75	1.75	1.95	4,300	1.95 Dec	4 Jan
Chrysler Corp com	5		47⅝	48¼	550	41¾ Dec	71 Jan
Coast Counties G & E—							
1st preferred	25		24¼	24¼	15	24 Dec	28¼ Jan
Commonwealth Edison	25	22¼	22¼	23	486	20 Dec	30 Jan
Consolidated Coppermines	5	7	6¼	7	1,250	5¼ Dec	8 July
Creameries of Am Inc Cm	1		3⅜	3½	225	3 Dec	6⅛ Apr
Crown Zell'bach Corp com	5	11⅝	10⅞	11⅝	1,509	10 Dec	15¼ Jan
Preferred	*	88	87	88	181	80 Dec	94 Oct
Cypress Abbey Co	2		70c	70c	105	70c Nov	75c Aug
Di Giorgio Fruit Corp—							
Common	10		2	2	100	1.25 Dec	3¾ Aug
Preferred	100		15½	15½	72	6 Jan	20 Dec
Emporium Capwell com	*		15	15	200	14½ Dec	21⅜ Aug
Preferred (w w)	50		36	36	20	34 Dec	44½ Jan
Ewa Plantation Co cap	20	15	15	15	40	12 Dec	27⅛ Mar
Fireman's Fund Ins Co	25	104½	103⅝	104½	143	96¾ Feb	117½ Sept
Food Machine Corp com	10		31¾	31¾	147	24½ June	32½ Sept
Foster & Kleiser com	2½		90c	95c	200	75c Dec	1.30 Jan
Galland Merc Laundry	*		16	16	20	16 Dec	20½ Jan
Gen Metals Corp cap	2½		6½	6½	100	5¼ Dec	8 Jan
Genl Mtrs Corp com	10		31⅞	32¾	1,182	28⅞ Dec	48¼ Jan
Gen Paint Corp com	*		5	5	100	3¾ Dec	7⅝ July
Golden State Co Ltd	*		9	9	600	8¼ Dec	11½ Sept
Hale Bros Stores Inc	*		12	12	100	11 Dec	16¾ Mar
Hawaiian Pine Co Ltd	*		9⅞	10	525	9 Dec	17⅝ Sept
Holly Development	1		42c	42c	100	40c Dec	55c Mar
Honolulu Oil Corp cap	*	10¾	10¾	10¾	155	9¼ Dec	14½ Sept
Hunt Brothers common	10	4⅜	3½	4⅜	1,100	48c Feb	3⅛ Nov
Preferred	10		8½	8½	350	1.90 Feb	8½ Dec
Langendorf Utd Bk A	*	12½	12½	12½	342	12 Dec	17 Aug
Class B	*		3	3	200	2⅛ Dec	5⅜ Feb
Preferred	50	38¼	38¼	38½	46	39¼ Dec	44½ Jan
Leslie Salt Co	10		30½	30½	308	30 Dec	43¾ Jan
LeTourneau R G Inc	1		27	27	175	24¾ Feb	34⅛ Aug
Libby McNeill & Libby	7	5⅛	5	5⅛	1,150	4⅛ Dec	7 Jan
Lockheed Aircraft Corp	1		22¾	23	487	19¾ Apr	31⅛ Sept
Lyons-Magnus A	*		5¾	5¾	200	5⅛ Jan	7½ Oct
Magnavox Co Ltd	1	1.00	90c	1.00	620	80c Jan	1.20 Sept
Magnin & Co I pref	100	102	102	102	20	100 Feb	105¼ Oct
March Calcul Machine	5		14½	14¾	210	13⅞ Dec	18¾ Mar
Menasco Mfg Co com	1	1.35	1.35	1.40	650	1.20 Dec	2.35 Jan
Nat Auto Fibres com	1	3¼	3¼	3¼	240	2½ Dec	6¾ Jan
N American Invest com	100		90c	90c	250	70c Dec	1.80 Jan
5½ Preferred	100		18	18	10	15 Dec	21½ Oct
Occidental Insurance Co	10	28	28	29	130	26¼ Jan	30¼ Nov
Occidental Petroleum	1		6c	6c	1,050	4c Dec	12c July
Oliver Utd Filters A	*		18½	18½	166	17 Dec	23¼ Mar
Class B	*	3⅞	3⅞	3⅞	207	3¼ Dec	5½ July
Pac Amer Fisheries com	5		8⅛	8⅛	300	7½ Apr	12⅜ Sept
Pacific Can Co com	*		9⅜	9⅜	125	8⅞ Dec	13½ July
Pacific Coast Aggregates	5		1.45	1.45	100	1.30 Mar	2.10 Sept
Pac G & E Co com	25	19⅞	19⅝	20	3,318	17½ Dec	28⅞ Jan
6% 1st preferred	25	29½	29⅜	29⅝	1,651	29 Dec	34½ Jan
5½% 1st pref	25	27	27	27¼	684	26½ Dec	31⅝ Jan
Pacific Light Corp com	*		30	30	314	26 Dec	39¾ Jan
$5 dividend	5	97½	97½	97½	14	94½ Dec	107¾ Feb
Pac Pub Service com	*		2⅞	2⅞	500	2 Dec	4⅞ Jan
1st preferred	*		12	12	227	10⅛ Dec	18¼ Jan
Pacific Tel & Tel com	100	98	98	99	170	94½ Dec	126 Jan
Paraffine Co's com	*		23	23	259	19½ Dec	37¼ Jan
Preferred	100		100	100	10	100 July	104 Sep
R E & R Co Ltd com	*	6⅞	5½	6⅞	810	3 Jan	6½ Nov
Preferred	100	44	40	44	132	14½ Feb	38 Nov
Rayonier Inc common	1	11	10½	11	1,225	9⅛ Dec	18¼ July
Richfield Oil Corp com	*		8⅛	8½	734	7⅜ Feb	12½ Aug
Ryan Aeronautical Co	1		4	4	100	2⅞ May	6 Sept
Soundview Pulp Co com	5	16¾	16⅝	17	500	13¾ Dec	23½ Jan
Standard Oil Co of Calif	*		20¼	21	2,409	18 Feb	25⅛ Nov
Super Mold Corp cap	10		19	20	536	14½ June	19½ Jan
Tide Wat Assoc Oil com	10		9⅞	10⅛	575	9½ Jan	11⅛ July
Preferred	*		92½	94	20	95¾ May	99¼ Dec
Transamerica Corp	2	4	4	4⅜	8,136	4 Dec	5⅛ Jan
Union Oil Co of Calif	25	13½	13⅛	13½	1,176	11½ Dec	16 Sept
Union Sugar common	25		13½	13½	200	8 Jan	14½ Nov
Universal Consol Oil	10		6¾	7	460	6 Dec	9 Jan
Vultee Aircraft	1		8¾	8¾	225	4⅝ Apr	11 Sept
Waialua Agricultural Co	20		17	17⅛	1,268	15¼ Dec	28⅞ Mar
Wells Fargo Bk & U T	100	255	255	262	30	256¾ Dec	300 Jan
Western Dept Stores—							
7% preferred	25	7¼	7¼	7¼	200	5¾ Jan	9¾ Sept
Western Pipe & Steel	10		14¾	14¾	100	13 Dec	22½ Jan
Unlisted—							
Am Rad & Stand San	*	a4⅞	a4¾	a4⅞	150	3¾ Dec	7⅛ Jan
American Tel & Tel Co	100		128⅛	128⅛	822	120 Dec	168 Jan
Anaconda Copper Min	50		28¼	28¼	290	22 Feb	29⅞ July
Anglo Nat Corp A com	*		3	3	10	2.85 Dec	6⅞ Aug
Argonaut Mining Co	5		1.25	1.30	1,399	1.20 Dec	3.00 Jan
Atch Top & Santa Fe	100	30¼	30¼	30⅝	508	19⅛ Jan	31¼ July
Aviation Corp of Del	3		3⅞	3⅞	150	2⅝ Apr	5 Jan
Bendix Aviation Corp	5	a37⅞	a37⅜	a38⅛	184	36⅛ Dec	38¾ Aug
Blair & Co Inc capital	1	31c	31c	36c	981	25c Dec	1.35 Jan
Bunker Hill & Sullivan	2½		10⅝	11⅛	200	9 Dec	12½ Jan
Cities Service Co com	10		a2⅝	a2⅝	13	2½ Dec	5¾ July
Cons Edison Co of N Y	*		a13⅜	a13⅜	25	11¾ Dec	23⅜ Jan
Consolidated Oil Corp	*	a5⅛	a5½	a5⅛	135	5 Dec	6¼ May
Curtiss-Wright Corp	1		8¾	8¾	185	7 Dec	10⅛ Sept
Dominguez Oil Co	*		27	29⅞	245	26 Dec	34⅞ Aug
General Electric Co	*		27⅜	28	665	23¼ Dec	34⅝ Jan
Idaho Mary Mines Corp	1	3½	3½	3⅞	2,000	3¾ Dec	6⅛ Jan
Inter Tel & Tel Co com	*		2¼	2¼	100	1⅜ Dec	3⅛ Sept
Kenn Copper Corp com	*		36¾	36¾	100	31⅝ Feb	39 July
Montgomery Ward & Co	*		a27⅛	a27⅞	115	24¾ Dec	39⅛ Jan
Mountain City Copper	5c	2.40	1.95	2.60	3,200	1.55 Dec	3½ Jan
North Amer Aviation cap	1		13¼	13¼	300	10½ Dec	17⅜ Jan
North American Co com	10		a9⅛	a9⅛	5	9⅝ Dec	17⅛ Jan
Oahu Sugar Co Ltd cap	20		10½	10½	50	14¼ Jan	20 Mar
Olaa Sugar Co	20		2.25	2.25	30	2.65 Dec	6 Mar
Onomea Sugar Co	20		10¼	11	85	11 Dec	20 Apr
Packard Motor Co com	*		a2⅜	a2⅜	50	1⅛ Dec	3¼ Jan
Pennsylvania RR	50	22⅞	22¾	22⅞	320	17⅝ Dec	25⅛ Apr
Pioneer Mill Co	20	5	5	5	50	7½ Jan	13½ Apr
Radio Corp of America	*		2⅞	2⅞	375	2½ Dec	4¾ Jan
Schumach Wall Bd com	*		7⅛	7¼	300	6½ Jan	10 Aug
Shasta Water Co com	*		4½	4½	10	4¾ Nov	7 Jan
So Calif Ed Ltd com	25		20¼	20¾	465	16⅝ Dec	28 Jan
6% preferred	25		28¼	28¼	150	28⅛ Dec	31 Jan
5½% preferred	25		26¼	26¼	415	25½ Dec	29¾ Jan
Standard Brands Inc	*		5	5	231	3⅞ Dec	6½ Jan
Standard Oil Co of N J	25	a40⅜	a40	a40⅜	20	35 Apr	46¼ Dec
Texas Corp com	25		a37⅞	a38⅞	130	35½ Feb	39½ July
United Aircraft Corp cap	5		a33¾	a34⅛	20	29 Dec	42½ Sept
U S Petroleum Co	1		95c	1.00	650	90c Dec	1.35 July
U S Steel com	*	53½	53½	53½	370	49¼ Dec	70¾ Feb
Utah-Idaho Sugar com	5		3⅛	3⅛	350	1½ Jan	2⅞ July
Warner Bros Pictures	5		5¾	5¼	244	3 Feb	6 Dec
Westates Petroleum pref	1	80c	80c	80c	200	60c Dec	1.40 July

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Albert Pac Gr pref	100		26	26	25	25 Mar	29¼ Sept
Algoma Steel	*	8¼	8¼	8¼	170	7 Feb	10⅛ Sept
Asbestos Corp	*		18½	18½	617	14⅞ Jan	19½ Sept
Assoc Breweries	*		17¾	17¾	55	11½ Jan	18¾ Dec
Bathurst Pow & Paper A	*		14⅛	14⅛	55	10⅜ June	14¼ Nov
Bell Telephone	100	149	149	150	144	137 May	160 Jan
Brazilian T L & P	*	6¾	6¾	6¾	479	5⅛ Feb	8½ July
Brit Col Power Corp A	*	21⅝	21	21⅝	65	21¾ Dec	26¼ Jan
Bruck Silk Mills	*	4½	4½	4½	325	4½ Feb	6¼ Aug
Building Products A	*		12¼	12¼	80	12½ Dec	15¼ Jan
Bulolo	5		12	12	455	9 Dec	19 Apr
Canada Cement	*		5	5	48	4½ Feb	6¾ Mar
Preferred	100	101¼	101	101½	811	94 June	102 Nov
Can Forgings class B	*		18¾	18¾	100	18 July	19 Dec
Can North Power Corp	*		5	5	50	4½ Dec	8¾ Jan
Canada Steamship	*	6¾	6½	6¾	374	3⅛ June	7⅛ Dec
5% preferred	50	29½	29½	29½	431	17⅛ Feb	29¾ Dec
Canadian Bronze	*	29	29	31⅛	45	30 Dec	35½ Feb
Candn Car & Foundry	*	5¼	5¾	5⅛	465	5 May	10½ Jan
Preferred	25	22½	22	22½	110	20½ Apr	27¼ Jan
Candn Celanese	*		23⅜	26½	203	18¾ May	28¾ Aug
Preferred 7%	100		125½	125½	25	110 May	126 Sept
Rights			23	23	48	21 Oct	23¼ Oct
Canadian Converters	100	17	17	17	5	17 May	19 July
Can Ind Alcohol	*	3¼	3¼	3¼	125	2 Feb	4 Sept
Class B	*	3¼	3¼	3⅜	700	1.85 Apr	3¼ Sept
Candn Pacific Railway	25	6⅛	5⅞	6⅛	1,990	4½ Feb	7⅛ Aug
Cockshutt Plow	*		5¼	5¼	40	4 May	6½ Nov
Con Mining & Smelting	5	38¼	38¼	38⅞	386	32 May	41 Sept
Crown Cork & Seal Co	*	23	23	23	50	24½ June	30 Jan
Distillers Seagrams	*	23	23	23½	430	19 May	28 Jan
Preferred	100		92	95	30	84 June	98 Sept
Dominion Bridge	*		23	23½	630	21½ May	27½ Mar
Dominion Coal pref	25		15	15½	200	15½ Sept	20½ Jan
Dominion Steel & Coal B	25	6¼	6¼	6½	431	6 Dec	9⅝ Jan
Dominion Tar & Chem	*		4	4	200	3⅝ June	6 Sept
Preferred	100		87¼	87¼	10	84 Aug	90 Dec
Dominion Textile	*	82	82	82	225	70 May	82 Jan
Dryden Paper	*		6	6	240	4 Feb	7 Sept
English Electric A	*	27	27	27	25	24 Mar	27 Jan
Foundation Co of Can	*		15¾	16	475	10¾ Feb	16¾ Sept
Gatineau	*		5	5	15	4½ Dec	9½ Jan
5% preferred	100		72½	72½	63	70 July	80½ Feb
5½% preferred	100		79	80	2	76 Nov	95 Feb
General Steel Wares	*	5¾	5¾	5¾	45	4¼ Feb	7⅛ Sept
Preferred	100		89	90	29	87 June	93⅛ Jan
Gurd (Charles)	*		2½	2½	200	2½ Mar	4 Jan
Gypsum Lime & Alabas	*		3¼	3¼	100	2⅝ Mar	4¼ Sept
Hollinger Gold Mines	5	10	10	10	645	10 Dec	13 Jan
Howard Smith Paper pf	*		13½	13½	105	11 Feb	16 Sept
Preferred	100		99½	99½	19	97 May	101 Sept
Hudson Bay Mining	*	27¼	27¼	27½	257	23½ June	30¼ Sept
Imperial Oil Ltd	*	8¾	8⅜	9	937	8¼ Dec	10¼ Jan
Imperial Tobacco of Can	5	12	12	12¼	746	11⅞ Feb	14 Jan
Indust Accept Corp	*		9¼	9¾	100	10 Aug	15½ Jan
International Bronze	*	12	12	12	115	12 Nov	16¾ Jan
Preferred	25		22	22½	50	20½ Oct	25 Jan
Internal Nickel of Canada	*	34¾	34	35	709	29½ June	38 Sept
Inter Pete Co Ltd	*		12⅞	13⅛	633	13⅜ Mar	16 Nov
International Power	*		2½	2½	66	2½ Feb	3½ Jan
Lake of the Woods	*		16½	16½	50	12 Feb	18⅛ Sept
Laura Secord	3		10½	10½	10	9 May	10¾ Nov
Lindsay (C W)	*		5	5	15	4¼ Jan	6¼ Feb
MacKinnon Stl Corp pf	100	60	60	60	4	50 June	50 June
Massey-Harris	*	2	2	2	650	2 May	3⅜ Jan
New	*	3½	3½	3½	275	3½ Oct	4⅛ Nov
Mont L H & Power Co s	*	23	23	23¼	241	20¾ June	29 Jan

Stocks (Concluded)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Montreal Telegraph	40	25½	25½	25½	20	25½ July	30 Jan
National Steel Car Corp	*	33	33	33	25	31 Feb	39 Aug
Noranda Mines Ltd	*	48	48	48	60	45½ Dec	57¾ Jan
Ogilvie Flour Mills	*	21½	21½	21½	130	18 May	22½ Oct
Ottawa L H & P	100		4	4	260	4¾ Dec	10 Jan
Penmans	*		48	48	10	48½ Nov	59 Aug
Power Corp of Canada	*		3⅛	3⅛	5	3 Dec	5⅞ Jan
Price Bros & Co Ltd	*		10	10¼	710	8¾ July	12½ Jan
Quebec Power	*	12¼	12¼	12¼	138	9½ June	14½ Jan
Regent Knitting	*		3¼	3¼	10	3 June	5 Feb
Rolland Paper	*	8	8	8	85	9 Aug	10 Sept
St Lawrence Corp	*		1.70	1.70	160	1.25 July	2⅞ Sept
A preferred	50	15½	15½	15½	75	13½ Dec	18 Sept
St Lawrence Paper pref	100		42	42	120	31 July	44 Dec
Shawinigan W & Power	*	14	13⅞	14	1,897	12 May	17 Jan
Sherwin Williams of Can	*		13½	13½	15	8½ Apr	13½ Dec
Southern Can Power	*		9¼	9¼	30	8½ June	11 Sept
Steel Co. of Canada	*		62	62	65	59½ Mar	70 Jan
Preferred	25		68½	68½	5	64 Feb	76 Sept
United Steel Corp	*		3½	3½	85	2⅜ Feb	5 Sept
Viau Biscuit	*		3	3	14	3½ Apr	4 Feb
Preferred	100		50	50	2	56 Apr	60 Apr
Western Grocers Ltd	*		50	50	5	46 Jan	51 Oct
Weston (Geo)	*		10¼	10¼	50	11⅛ Jan	11⅛ Jan
Winnipeg Electric A	*	1.00	1.00	1.00	70	75c Apr	1.15 Jan
B	*		1.00	1.00	2	70c May	1.15 Sept
Woods Mfg pref	100	60	60	60	76	59 Feb	60 Dec
Zellers preferred	25		25	25	300	23½ July	25½ Nov
Banks—							
Canadienne	100		143	143	161	140 June	146 Jan
Commerce	100	151	151	151	72	145 May	162 Jan
Montreal	100	188	188	188	53	171 Mar	193 Jan
Nova Scotia	100	270	270	270	37	267 July	284 Jan
Royal	100		151	152	111	150 Feb	166 Jan

Montreal Curb Market

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Abitibi Power & Paper	*	60c	60c	65c	407	55c Feb	1.15 Sept
6% cum pref	100		6½	6½	615	4 Feb	9½ Oct
Aluminium Ltd	*	101½	101½	104	407	95 Oct	115 Jan
Bathurst Pow & Paper B	*	1.75	1.75	1.75	17	1.50 June	3 Sept
Beauharnois Pow Corp	*	9⅝	9⅛	9¾	130	6½ Mar	11 Aug
Brew & Dist of Vancouver	5		5	5	40	3¼ May	6½ Nov
Brit Amer Oil Co Ltd	*	17⅝	17½	17¾	349	15 June	18⅜ Jan
Brit Col Packers Ltd	*	15	15	15	116	10 Apr	16 Nov
Canada & Dom Sug Co	*	20	20	20	576	19¾ Dec	27 Jan
Canada Malting Co Ltd	*	36	33	36	22	32 July	33 Jan
Can Nor Pr 7% cum pf	100		83	83	15	80 Dec	95¼ Jan
Canada Vinegars Ltd	*	7¾	7¾	7¾	30	7¼ Jan	8½ Nov
Canada Wire & Cable—							
6% cum preferred	100		108	108	10	108 Nov	106 July
Candn Breweries Ltd	*		1.15	1.15	25	70c Feb	1.60 Sept
Canadian Breweries pf	*		29¼	30	300	22 Feb	28½ Dec
Can Industries Ltd B	*		160	160	118	150 June	207 Jan
Can Inter Inv Trust Ltd	*		30c	30c	100	25c Aug	30c Aug
5% cum preferred	100		40	40	10	45 Feb	50 Feb
Can Pow & Paper Inv Ltd	*		35c	35c	119	25c June	50c Jan
Canadian Vickers Ltd	*		3	3	25	2 Feb	5 Oct
7% cum preferred	100		20	22	30	10 May	26 Oct
Can Westinghouse Co Ltd	*		42	42	200	36 July	42 Jan
Commercial Alcohols Ltd	*	2	2	2	300	1.50 Feb	2½ Nov
Preferred	5		6	6	20	5 Apr	6 Jan
Consolidated Div Sec A	*	1c	1c	1c	4	3c Feb	3c Feb
Preferred	2.50	7½	7½	7½	1	7½ Aug	8 Apr
Consol Paper Corp Ltd	*	3	3	3⅛	2,495	2⅝ May	4⅛ Sept
David & Freere Lt A	*	10	10	10	10	9½ July	11 Oct
Dominion Square Corp	*		1.50	1.50	30	1.50 Sept	1.50 Sept
Donnacona Pap Co Ltd A	*		3¾	4	97	2⅝ July	5½ Jan
East Kootenay Power—							
7% cum preferred	100	7	7	7	25	7 Jan	10 Feb
Fairchild Aircraft Ltd	5		2	2	25	1.50 May	3 Jan
Fanny Farmer		20	20	20	50	21 Oct	26½ Mar
Fleet Aircraft Ltd	*	3½	3¼	3½	110	3 Dec	5¾ Jan
Ford Motor of Can A	*	16¼	15¼	16¼	498	15 Jan	17⅞ Oct
Fraser Cos Ltd	*		9½	10⅝	6	6 Feb	14 Nov
Fraser Cos voting trust	*	12½	12¼	12½	342	7 Feb	14 Nov
Hyro-Electric Secur Corp	*		1.00	1.00	100	60c July	60c July
International Utilities B	1		8c	10c	52	10c Dec	25c Jan
Lake St John P & P	*	10	10	10	50	7 June	14 Sept
MacLaren Pr & Pap Co	*	15½	15½	15½	245	11 Feb	15¾ Dec
McColl-Frontenac Oil—							
6% cum preferred	100	91	91	92½	45	88 Aug	96½ Feb
Melchers Distilleries Ltd	*		1.00	1.00	31	1.00 Oct	2.00 Aug
Mtl Refrig & Stor vot tr	*	70c	70c	70c	2	75c Dec	75c Dec
$3 cum preferred	*	11½	11½	11½	5	11 Dec	13 Nov
Nova Scotia L & P Co Ltd	*		108¾	108¾	25	106¾ Mar	108¼ Nov
Page-Hersey Tubes Ltd	*	103	103	103	26	98⅜ Apr	106 Aug
Power Corp of Canada—							
6% cum 1st pref	100	80	80	80	5	77 Nov	98 Jan
Provincial Transport Co	*		6	6	25	5½ June	7 Mar
Quebec Tel & Pow Corp A	*		4	4	30	4 Jan	4 Jan
Reliance Grain Co Ltd	*		3	3	5	2¼ June	2¼ June
So Can Pwr 6% cum pf	100		100	100	22	98 Aug	104 Jan
United Distillers of Can	*		1.10	1.10	50	75c Jan	95c Nov
United Securities Ltd	100		1	2	7	2 May	4¾ Mar
Walkerville Brewery Ltd	*		1.00	1.00	50	50c June	1.00 Oct
Walker-G'ham & Worts	*	45	45	45	200	38½ Mar	50 Dec
Mines—							
Aldermac Copper Corp	*		15c	16½c	4,500	8c June	22½c Sept
Beattie Gold	*		90c	90c	1,000	1.03 Nov	1.10 Apr
Cartier-Mal Gold M Ltd	1	½c	½c	½c	11,000	1c Jan	2½c Sept
Dome Mines Ltd	*		16¾	16¾	25	16 Dec	24½ Jan
East Malartic	1	2.15	2.15	2.24	1,700	1.92 Dec	2.90 Jan
Falconbridge Nickel M	*		3.25	3.25	10	2.00 Feb	3.85 Sept
Joliet-Quebec Mines Ltd	1	3c	3c	3c	3,500	1c May	3c Dec
Lamaque	*		4.00	4.00	100	4.00 Dec	4.99 Sept
Lake Shore Mines Ltd	1		11¼	11¼	100	11 Nov	21 Jan
Malartic Goldfields	1	2.10	2.10	2.10	500	87c May	2.95 Sept
Mining Corp of Can Ltd	*	1.38	1.38	1.38	400	70c Apr	1.66 Sept
Normetal Mining Corp	*		88c	88c	1,725	35c Feb	96c Sept
O'Brien Gold Mines Ltd	1		90c	90c	400	60c Apr	1.85 Sept
Pato Cons Gold Dredg	1		3.00	3.00	700	2.30 Aug	3.15 Dec
Perron Gold Mines Ltd	1		1.31	1.31	200	1.25 Dec	1.65 Jan
Preston E Dome Mines	1		2.99	3.20	400	2.75 Feb	3.55 July
Shawkey G M Co Ltd	1		1c	1c	100	1c Nov	2c Mar
Sherritt-Gordon Mines	1		90c	98c	635	61c May	1.15 Sept
Siscoe Gold Mines	1		40c	40c	100	48c Dec	69c Mar
Sladen-Malartic Mines	1		30c	30c	1,000	20c Apr	47c Dec
Sullivan Cons Mines	1		58c	53c	600	50c May	80c Sept
Teck Hughes G M Ltd	1		2.15	2.15	100	2.15 Dec	3.45 Jan
Ventures Ltd	*		3.50	3.50	60	3.10 Feb	4.65 July
Wood Cadillac Mines Ltd	1		4c	4c	200	4½c Dec	9c Aug
Wright Hargreaves Mines	*		2.60	2.60	25	2.50 Dec	7.00 Jan
Oils—							
Home Oil Co Ltd	*	2.60	2.58	2.68	3,925	1.58 May	2.65 Sept
Homestead Oil & Gas Ltd	1		3½c	3½c	6,000	1½c Dec	3c Oct

For footnotes see page 298.

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CANADIAN MARKETS -- Listed and Unlisted

Toronto Stock Exchange

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Abitibi pref 6%	100		6¼	6¼	215	4 Feb	9½ Oct
Acme Gas	*		6½c	6½c	500	4c July	11½c Jan
Ajax O & G	1		10½c	12c	2,100	10c Apr	18c Feb
A P Cons	1		7½c	7½c	1,100	6c June	9c Jan
A P Grain pref	100		26	26	20	25 Aug	33 Oct
Aldermac	*	16c	15c	16¼c	9,300	7½c June	24c Sept
Algoma Steel pref	100		82	82	40	84 Nov	95 Jan
Anglo-Canadian	*		52½c	55c	2,800	46c Apr	81c Jan
Anglo Hur	*	2.55	2.55	2.55	50	2.00 May	3.15 Aug
Arntfield	1		8c	9c	10,700	3⅞c Apr	11c Sept
Aunor	1		1.40	1.40	1,010	1.43 Dec	2.45 Jan
Bagamac	1		6c	6c	800	5¼c June	16½c Jan
Bankfield	1	4¼c	4¼c	4½c	10,500	3c Dec	8c Jan
Bank Mont	100	187	187	188	53	171 Mar	193 Jan
Bank of N S	100	270	270	270	15	267 Oct	283 Feb
Bank Tor	100		252	252	1	240 June	255 Dec
Base Metals	*	8c	8c	9⅜c	9,500	7c Nov	14c Aug
Bath Power A	*		14	14⅛	45	10¼ June	14½ Dec
Bear Exploration	1	5c	5c	6½c	4,500	1c Dec	15c Feb
Beattie Gold	1	90c	90c	92c	4,250	93c Dec	1.24 Jan
Beatty A	*		7½	8	360	9¼ Mar	9 Dec
Bell Phone	100	149½	149	150	231	137 May	160⅛ Jan
Bertram & Sons	*		6¾	6¾	20	5 Mar	6½ Dec
Bidgood K	1	9½c	9½c	9¾c	7,000	7c May	15c Oct
Bobjo	1	7c	6½c	7c	8,700	5½c Dec	11c Jan
Bralorne	*	8.75	8.50	9.00	725	9.10 Dec	11⅝ Sept
Brazil Trac	*	6¾	6¾	7	310	5 Mar	8½ July
Brew & Dist	5		4¾	4¾	20	3 May	7 Nov
B A Oil	*	17¾	17½	17¾	1,898	15 June	18¼ Jan
B C Packers	*		15	15	185	10 July	14½ Dec
B C Power "A"	*		20¾	21	16	20½ Dec	26 Jan
Bri Dom Oil		22c	20c	23c	111,700	5c Aug	20c Dec
Broulan	1	59c	59c	60c	10,100	56c Dec	1.10 Jan
Brown Oil	*		5½	5½	1,000	5¼c Nov	9c Jan
Buffalo Ank	1		2.65	2.80	320	2.60 Dec	5.95 Jan
Buffalo Canadian	*	2¾c	2¾c	2¾c	1,000	2c Dec	6c Apr
Building Prod	*		12¾	12⅞	110	12⅛ Dec	15¼ Apr
Calgary & Edmonton	*	1.18	1.17	1.20	900	1.05 May	1.49 Jan
Calmont	1	17c	17c	18c	2,600	14c May	25c July
Canada Cement	*		4¾	5	50	4¼ Feb	7 Mar
Preferred	100	101	101	101	11	89¾ June	101 Dec
Canada Malting	*		36	36	25	32 July	39 Jan
Can Packers	*		86	87	25	76 June	92 Dec
Can Perm Mortgage	100	126	124	126	20	120 Dec	136 Jan
Can Steamships	*		6½	6½	168	3⅛ June	7⅛ Dec
Preferred	50	29¾	29½	29¾	68	17 Feb	30 Dec
Can Wire A	*		57	57	25	50 July	61 Jan
B	*		21½	21½	535	17½ May	24 Dec
Canadian Bakeries pref	100		50	55	20	20 Feb	55 Dec
Canadian Breweries	*	1.10	1.00	1.15	375	60c Apr	1.50 Sept
Preferred	*	29½	29½	30	350	22 Mar	30 Dec
Canadian Bank Com	100	151	149½	151	65	143 May	163 Jan
Canadian Canners A	20	22	22	22	45	18½ Jan	22½ Dec
B	*		9⅛	9½	115	8½ May	10½ Nov
Canadian Car	*		5½	5¾	235	4⅞ May	10½ Jan
Preferred	25	22¾	22½	22¾	252	20¾ Dec	28 Aug
Cdn Celanese	*	26½	26½	26½	23	19¾ May	29 Aug
Canadian Dredge	*	13	13	13	50	11 Dec	21¼ Mar
Cdn Ind Al A	*	5	3¼	5	135	2 Mar	3⅞ Sept
B	*		3¼	3¼	40	1½ Feb	3⅜ Sept
Canadian Locomotive	*	8½	8½	8½	15	6½ Dec	9 Mar
Canadian Malartic	*	45c	45c	47c	900	44c Dec	63c Sept
C P R	25	6	5⅞	6¼	6,171	4½ Feb	7⅛ Aug
Cdn Wall B	*		10	10	10	8 Feb	10 Apr
Castle Treth	1		50c	50c	1,000	45c June	60c Sept
Central Pat	1	1.22	1.20	1.27	3,400	1.25 Dec	1.95 Aug
Central Porc	1	9c	9c	9c	2,500	7c Dec	21c May
Chem Research	1		12¼c	12¼c	200	10½c Dec	32c Jan
Chesterville	*	1.45	1.40	1.45	3,850	1.10 May	1.87 Oct
Chromium	*	1.95	1.85	1.95	542	1.50 Dec	2.40 Oct
Cochenour	1	56c	55c	56c	1,300	45c Dec	1.04 Jan
Cockshutt	*		5¼	5½	455	3¾ June	6⅜ Sept
Commoil	*	20c	20c	20c	1,000	19c Apr	26c Jan
Coniaurum	*		90c	90c	800	88c Dec	1.55 Jan
Cons Smelters	5	33⅜	33	33¾	626	31¾ May	41⅜ Sept
Consum Gas	100	128	126	130	43	111 June	145 Jan
Cosmos	*		21	21	160	21¼ Aug	25 Mar
Crows Nest Coal	100		33	33	5	30 Dec	35 July
Davies Pete	*	16c	16c	17c	5,000	12c Oct	17½c Dec
Denison	1		4c	4⅜c	14,500	2½c Feb	7½c Sept
Distillers Seagrams	*	23	22¾	23¼	820	18½ May	28¼ Jan
Dome	*	15¾	15¾	15¾	1,441	15 Dec	24¾ Jan
Dominion Bank	100	190	190	191	195	183 June	200 Jan
Dominion Coal pref	25		15½	15¾	125	15 Dec	21 Jan
Dominion Foundry	*		18⅛	18½	55	17 July	23¼ Jan
Preferred	100		103½	103½	10	104 Oct	107½ Nov
Dominion Steel B	25		6⅛	6½	170	6⅛ Dec	9⅝ Jan
Dominion Stores	*	4½	4½	4½	325	4 June	6 Oct
Dom Tar pref	100		85⅛	85⅛	20	82⅝ July	89 Dec
Dominion Woollens pref	20	7	7	7	50	6¼ Dec	8¼ Sept
Duquesne Mining	1	8c	8c	9c	10,500	8c Dec	8¼c Dec
East Crest	*		3½c	4c	1,700	2½c May	5c Jan
East Malartic	1	2.14	2.14	2.30	12,800	1.91 Dec	2.95 Jan
East Steel	*		12	12	300	10 Nov	13¼ Sept
Stocks (Continued)							
Easy Wash	*		3	3	5	2 June	3½ Dec
Economic Inv	25		25	25	8	21½ May	25 Oct
Eldorado	1		45c	47c	2,103	30c June	52c Jan
Eng Elect A	*	29	29	29¼	20	23 July	30 Nov
Falconbridge	*	3.50	3.30	3.60	460	1.97 Feb	3.90 Sept
Fanny Farmer	1	20c	20c	20½c	311	20⅝ Oct	28 Jan
Fed Kirk	1	1¾c	1¾c	2¼c	6,500	2¼c Nov	6c Jan
Fernland	1	1⅞c	1⅞c	2c	9,750	1¼c June	6½c Jan
Fleet Aircraft	*	3¾	3⅛	3⅜	10	3 Dec	6 Jan
Ford Motors A	*	15⅞	15	16	365	14⅝ Apr	18 Oct
Francoeur	*		40c	42c	2,300	32c Dec	63c Sept
Gatineau Power	*		5	5⅛	13	4¾ Dec	9¼ Jan
Preferred	100		72	73	81	70 Oct	90 Jan
5½% preferred	100		76	79	5	77 Nov	95 Jan
Gillies Lake	1		3½c	3½c	1,000	3c July	8½c July
God's Lake	*	18c	18c	19c	4,703	17c Dec	41c Aug
Goldale	1	9¼c	9¼c	9¼c	2,500	------	------
Golden Gate	1	3¼c	3⅛c	3¼c	2,500	3¼c Dec	13c Jan
Gold Eagle	1	5c	3¼c	5c	4,000	2⅝c May	10c Jan
Goodyear	*	52	52	53	55	63 Dec	80 Jan
Preferred	50		49	49½	217	49½ Dec	55½ Nov
Grandoro	*		3¼c	3¼c	500	3¼c May	6¼c Feb
Great Lake vot trust	*		2	2¼	153	1¾ Dec	3¾ Sept
Preferred	*		15⅛	15⅛	11	12 June	19¾ Jan
Gunnar	1	12c	12c	12c	300	10c Dec	37c Jan
Gypsum	*		3¼	3½	230	2½ July	4¼ Sept
Halcrow Sway	1		3c	3c	500	2½c Dec	9¾c Apr
Hallnor Mines	1		2.50	2.60	400	2.25 Dec	5.40 Jan
Hard Rock	1	50c	48c	50c	3,550	45c Dec	1.10 Jan
Highwood	*		19½c	20c	2,600	6c June	18½c Dec
Hinde & Dauch	*	12	12	12	75	8½ Apr	12¼ Dec
Hollinger	5	10¼	10⅛	10¼	732	9.80 Dec	13⅛ Jan
Home Oil	*	2.60	2.55	2.70	13,270	1.57 May	2.67 Sept
Homestead	1		3c	4¼c	5,000	1¼c Feb	3c Oct
Honey Dew	*		18	18	18	14 Mar	17½ July
Howey	1		18c	18c	2,750	18c Nov	30c Jan
Hudson Bay	*	26¾	26¾	27⅜	696	23½ Jan	30½ Sept
Huron & Erie	100		55	55	9	52 Feb	57 Oct
20% preferred	100		7½	7½	3	7½ Dec	9½ May
Imp Bank	100		202	204	20	192 Feb	211 Nov
Imp Oil	*	8⅜	8¾	9	3,565	8⅝ Dec	10¼ Jan
Imp Tobacco ord	5		12¼	12½	835	11¾ Feb	13¾ Jan
Inspiration	1		30c	30c	500	20c Jan	68c Sept
Int Met A	*		7½	7½	50	6½ Feb	10¼ Aug
Int Mill pref	100		113	115	10	110 July	115¾ Jan
International Nickel	*	31½	34½	31⅛	812	29¼ June	38¼ Sept
International Pete	*	12¾	12¾	13⅛	3,073	13¼ Dec	16 Sept
Jack Waite	1	18c	18c	20c	4,500	12c May	27c Jan
Jason Mines	1		25c	27c	4,302	26c Dec	46c Apr
Kelvinator	*		8¼	8¼	30	9 Aug	11 Mar
Kerr Addison	1	3.95	3.95	4.05	6,589	3.05 Feb	4.90 July
Kirk Hud	1		25c	26c	200	20c Jan	42c Apr
Kirk Lake	1	55c	55c	55c	1,400	50c Dec	1.05 Jan
Lake Shore	1	11	11	11⅜	1,437	10⅛ Dec	21 Jan
Lamaque G	*		3.85	4.00	485	3.85 Dec	5.15 Jan
Lapa Cadillac	1		6c	6½	4,100	6⅞c Mar	15c Oct
Laura Secord	3	10¼	10⅛	10⅛	600	9 May	11 Nov
Lebel Oro	1	1⅛	1⅛c	1⅛c	1,000	1c Nov	2½c Feb
Leitch	1		41c	44c	2,700	39c Nov	60c Jan
Little L L	*	1.27	1.27	1.30	3,110	1.25 Dec	2.10 July
Loblaw A	*	24¾	24¾	25⅛	530	24 Mar	28 Sept
B	*	23¼	23¼	23¾	295	22½ June	26 Jan
Macassa	1	2.68	2.68	2.75	1,700	2.52 Dec	4.30 Jan
McL Cockshutt	1	1.55	1.55	1.65	4,500	1.49 May	2.35 Jan
Madsen R Lk	1	43c	46c	49c	1,550	48c Dec	76c July
Malartic G F	1	2.10	2.10	2.20	8,350	87c May	2.96 Sept
M Leaf Mill pref	*	4¼	4¼	4¼	100	------	------
Massey-Harris	*	2	2	2⅛	245	1.85 Dec	3¼ Sept
Preferred	100	54	52	54	125	25 Jan	60⅛ Sept
Com if as & when			3½	3½	20	3¼ Dec	5 Sept
McColl	*		4	4⅛	50	3 Dec	5⅛ Jan
Preferred	100		91	92	123	85 June	98 Jan
McIntyre	5	43½	43½	44	105	41 Dec	52 Sept
McKenzie	1	96c	96c	98c	2,300	95c Dec	1.32 Jan
McLellan	1		2c	2⅛c	5,500	2¼c Dec	24c Oct
McWatters	*		10c	10c	600	10c Dec	21c Mar
Mercury Mills	*		2¼	2¼	25	2½ Dec	7½ Jan
Mining Corp	*	1.35	1.30	1.40	3,035	60c Feb	1.77 Sept
Nobel Oils	1	19c	19c	19	1,000	15c Aug	17c Sept
Moneta	1	26c	25c	26c	1,000	24c Dec	54c Jan
Moore Corp	*	44	43½	44	326	41 Feb	47¼ Jan
Moore Corp B	100		261	261	10	265 Nov	279 Jan
Nat Sewer A	*	8½	8½	8½	500	7 Aug	8¾ Dec
National Steel Car	*		33½	34	50	30¾ Mar	39 Aug
Naybob	1		21½c	22½c	5,500	20c Dec	31c Jan
Negus Mines	1		50c	50c	1,000	45c Nov	75c May
Noranda	*	48	48	49½	1,331	45½ Dec	57¾ Jan
Normetal	*	86c	84c	87c	23,302	25c Mar	99c Sept
O'Brien	1	87c	85c	90c	2,200	56c May	1.88 Sept
Okalta Oils	*	33c	33c	33c	2,500	35c Dec	75c Jan
Omega	1		5¼c	5¼c	1,500	5c Dec	18c Apr
Ontario Nickel	1	8¼c	8¼c	9¼c	30,750	7½c Nov	15c Oct
Orange Crush pref	*		3	3	70	3 Dec	6½ Feb
Pacalta Oils	*	3c	3c	3¾c	14,500	2c Dec	4¼c May
Page Hersey	*		103	103	31	95¼ Apr	105 Sept
Pamour	*		85c	85c	1,000	80c Dec	1.65 Jan
Pandora Cad	1		3c	3c	855	3c Dec	8c Sept
Partanen Mal	1		2c	2c	9,000	2c Dec	5c Feb
Stocks (Concluded)							
Paymaster	1	16c	16c	18c	1,400	15c June	28c Jan
Perron	1	1.30	1.30	1.35	4,850	1.25 Dec	1.69 Jan
Pickle Crow	1	2.25	2.25	2.28	4,675	2.25 May	2.55 Aug
Pioneer	1		200	200	100	1.90 Dec	2.55 Aug
Powell Rou	1		75c	75c	1,900	52½c June	1.17 Oct
Pow Corp	*		4⅛	4⅛	10	3⅛ May	6 Jan
Pr Metals	*	4¼	4	4¼	275	3⅝ Dec	9½ Jan
Preston	1	3.05	2.90	3.20	48,750	2.70 Feb	3.60 July
Queenston Mines	1	35c	35c	35c	2,137	23c Dec	62c Oct
Reno Gold	1		13c	13½c	1,700	10c Sept	13½c Jan
Roche L L	1		2¼c	2¾c	1,500	2½c Dec	5c Jan
Royal Bank	100		151	152	27	148 July	166⅞ Jan
Royalite	*	19	19	19	15	18 May	24 Aug
San Antonio	1	1.92	1.92	1.94	1,644	1.90 Dec	2.65 Jan
Sand River	1		2¾c	2¾c	500	1½c Sept	7½c Jan
Senator Rouyn	1	13c	12¾c	15c	9,000	15c Dec	59c Jan
Shawinigan	*		14	14	5	12 June	17 Jan
Sherritt Gord	1	93c	92c	97c	13,531	62c May	1.15 Sept
Sigma	1		5.75	5.75	503	6.25 Nov	8.90 Jan
Silverwoods	*		7	8	100	3 Feb	7 Dec
Preferred	*		6	6	80	5½ May	6¾ Nov
Simpsons preferred	100		87	88	26	83 Dec	100 Sept
Siscoe Gold	1		47c	47¼	1,350	45c Dec	69c Mar
Sladen Mal	1		31c	31c	4,400	17c June	46c Dec
Slave Lake	1	4¾c	4¾c	5⅜c	33,400	6c Nov	19½c Feb
South End Pete	*	4c	3¼c	4c	8,000	1c Oct	4c May
Stand Pav	*	50c	50c	50c	300	50c Dec	90c Jan
Standard Radio	*		3¼	3⅜	200	2¼ July	4 Sept
Steel Can	*	61½	61½	62	185	59½ Mar	70 Oct
Preferred	25	69½	69¾	70	85	66½ July	75 Oct
Steep Rock Iron	*	1.83	1.75	1.96	48,409	81c Mar	2.09 Sept
Straw Lake	*	1½c	1½c	1½c	3,000	½c Dec	4⅛c Mar
Sudbury Basin	*	1.45	1.42	1.45	440	1.10 Apr	1.90 Sept
Sud Contact	1		[illegible]	1.12	100	1.10 Apr	1.96 Sept
Sullivan	1	56c	55c	58c	1,100	50c May	80c Sept
Sylvanite	1	1.93	1.90	1.94	1,455	1.85 Dec	2.90 Jan
Tamblyn common	*		11	11¼	100	9¾ Feb	11½ Dec
Teck-Hughes	1	2.15	2.10	2.15	3,320	2.08 Dec	3.75 Jan
Texas Canadian	1		1.60	1.60	600	90c Nov	1.35 Dec
T T Tailors	*	8½	8½	8½	200	6 June	10 Mar
Preferred	100		106	106	10	100 May	107 Jan
Toburn	1		1.05	1.05	200	1.04 Dec	1.80 Jan
Toronto Gen Trusts	100	70	70	70	1	63 July	80 Feb
Towagmac	1	13c	13c	13c	500	------	------
Transcontinental Res	*		44c	50c	6,500	20c May	59c Jan
Twin City	*	2½	2½	2½	100	1 Apr	2 Oct
Uchi Gold	1	4½c	4¼c	4⅞c	3,400	4¼c Dec	39c Jan
Union Gas	*		9¼	10	1,134	9⅛ Dec	14½ Jan
United Fuel A pref	50	36	35½	36	65	30½ June	40½ Sept
B preferred	25		3⅜	3⅝	70	2¾ Apr	5⅜ Jan
United Oils	*	4c	4c	4c	500	------	------
United Steel	*	3¾	3¾	4	575	2¾ Mar	5¼ Sept
Upper Canada	1	1.15	1.12	1.18	2,650	1.00 Dec	2.28 Jan
Ventures	*	3.55	3.55	3.55	200	2.95 Aug	4.90 Aug
Vermilata Oils	1	10c	9½c	11c	47,600	1c Sept	6c Nov
Vulcan Oils	1		22	22	800	20c Nov	30c May
Waite Amulet	*	4.75	4.50	4.75	1,588	3.10 June	5.15 Sept
Walkers	*	45	45	45¼	700	37 May	50¼ Dec
Preferred	*		20⅛	20½	710	19¼ June	21 Dec
Westons	*		10¾	11¼	215	9 May	12 Aug
Wiltsey Cogh	1		1	1	1,500	1c Nov	2¼c Sept
Wil Elec A	*	1.15	1.05	1.15	50	75c Oct	1.15 Jan
Wood Alex preferred	100	80	78	80	10	75¼ Aug	84⅛ Oct
Wright Hargreaves	*	2.65	2.55	2.63	5,315	2.25 Dec	7.00 Nov
Ymir Yankee	*		3⅛c	3⅛c	500	3c Dec	8c Mar
Bonds—							
Uc 1			40	40	$500	38 Dec	84 Feb

Toronto Stock Exchange—Curb Section

Jan. 10 to Jan. 16, both inclusive, compiled from official sales lists

Stocks—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1941 Low	Range for Year 1941 High
Beath A	*		4	4	5	2 Feb	4 Nov
Can Bud Brew	*		5	5	50	3¼ Apr	5 Nov
Can Vinegars	*		7½	7½	75	6¼ July	8½ Nov
Coast Copper	5		1.05	1.10	500	90c Dec	1.35 July
Cons Paper	*	3	3	3⅛	1,637	2½ Feb	4⅛ Sept
Cons Press A	*		3	3	15	2¾ Nov	4 Apr
Dalhousie	*		21c	30c	525	21c Dec	30c Jan
Dominion Textile	*		82	82	5	82 Jan	82 Jan
Foothills	*	75c	75c	75c	100	40c June	84c Sept
Mandy	*	21⅛c	21c	21½c	2,020	5c Apr	13c Dec
Montreal Power	*		22¼	23½	122	20½ Apr	29¼ Jan
Oils Selections	*	2½c	1⅛c	2½c	2,500	1½c May	2¾c Jan
Osisko Lake	1		6c	6c	2,050	4c June	9c Mar
Pend-Oreille	1	1.65	1.60	1.75	5,150	1.25 Apr	2.10 Jan
Temisk Min	1		3¼c	3¼c	500	3c Dec	8¾c Jan

* No par value. *a* Odd lot sales. *b* Ex-stock dividend. *c* Admitted to unlisted trading privileges. *d* Deferred delivery. *e* Formerly the National Bond & Investment Co. *f* A liquidating dividend of $18 a share was paid on the common stock of the N[illegible] Liquidating Co. *r* Canadian market. *s* Cash sale—not included in range for year. *x* Ex-dividend. *y* Ex-rights. *z* Listed. † In default.

OVER-THE-COUNTER SECURITIES

Quotations for Friday Jan. 16

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	6.69	7.27
Affiliated Fund Inc	1¼	2.11	2.31
♦Amerex Holding Corp	10	11⅛	13
Amer Business Shares	1	2.51	2.75
Amer Foreign Investing	10c	8.17	8.98
Assoc Stand Oil Shares	2	4	4¾
Aviation Capital Inc	1	16.44	17.87
Axe-Houghton Fund Inc	1	9.88	10.62
Bankers Nat Investing—			
♦Common	1	2⅜	3
♦5% preferred	5	3¼	4⅝
Basic Industry Shares	10	2.86	----
Boston Fund Inc	5	12.42	13.35
Broad St Invest Co Inc	5	18.70	20.22
Bullock Fund Ltd	1	11.24	12.33
Canadian Inv Fund Ltd	1	2.50	3.10
Century Shares Trust	*	24.24	26.06
Chemical Fund	1	8.83	9.55
Commonwealth Invest	1	3.24	3.52
Consol Investment Trust	1	27	29
Corporate Trust Shares	1	1.88	----
Series AA	1	1.75	----
Accumulative series	1	1.75	----
Series AA mod	1	2.10	----
Series ACC mod	1	2.10	----
♦Crum & Forster com	10	24½	26½
♦8% preferred	100	117	----
Crum & Forster Insurance			
♦Common B shares	10	29	31½
♦7% preferred	100	112	----
Cumulative Trust Shares	*	3.59	----
Delaware Fund	1	15.23	16.46
Diversified Trustee Shares			
C	1	2.85	----
D	2.50	4.15	4.75
Dividend Shares	25c	96c	1.06
Eaton & Howard—			
Balanced Fund	1	16.16	17.17
Stock Fund	1	9.39	9.97
Equitable Investment Corp (Mass)	5	22.35	24.03
Equity Corp $3 conv pref	1	15½	16
Fidelity Fund Inc	*	13.98	15.04
First Mutual Trust Fund	5	5.06	5.61
Fiscal Fund Inc—			
Bank stock series	10c	1.57	1.84
Insurance stk series	10c	2.75	3.18
Fixed Trust Shares A	10	7.28	----
Foundation Trust Shs A	1	2.90	3.35
Fundamental Invest Inc	2	14.23	15.59
Fundament'l Tr Shares A	2	3.64	4.38
B	*	3.34	----
General Capital Corp	*	24.29	26.12
General Investors Trust	1	3.95	4.26
Group Securities—			
Agricultural shares		4.33	4.77
Automobile shares		3.08	3.40
Aviation shares		6.37	6.97
Building shares		4.00	4.41
Chemical shares		5.22	5.25
Electrical Equipment		6.84	7.52
Food shares		3.42	3.77
General Bond		5.54	6.10
Merchandise shares		3.94	4.34
Mining shares		4.83	5.32
Petroleum shares		4.04	4.45
Railroad shares		2.59	2.84
RR Equipment shares		3.05	3.37
Steel shares		4.16	4.69
Tobacco shares		3.31	3.65
♦Huron Holding Corp	1	7c	13c
Income Foundation Fund Inc common	10c	1.19	1.30
Incorporated Investors	5	12.74	13.70
Independence Trust Shs	*	1.77	1.99
Institutional Securities Ltd			
Aviation Group shares		13.06	14.42
Bank Group shares		71	79
Insurance Group shares		1.10	1.21
Investm't Co of Amer	10	16.74	18.19
Investors Fund C	1	8.38	8.57
Keystone Custodian Funds			
Series B-1		27.35	30.00
Series B-2		22.94	25.17
Series B-3		14.51	15.97
Series B-4		7.55	8.29
Series K-1		13.54	14.81
Series K-2		12.05	13.30
Series S-2		10.35	11.37
Series S-3		7.86	8.64
Series S-4		2.72	3.03
Manhattan Bond Fund Inc common	10c	7.00	7.70
Maryland Fund Inc	10c	2.60	3.20
Mass Investors Trust	1	15.91	17.11
Mass Investors 2d Fund	1	7.54	8.11
Mutual Invest Fund Inc	10	7.81	8.53
Nation-Wide Securities—			
(Colo) ser B shares	*	2.70	----
(Md) voting shares	25c	94	1.06
National Investors Corp	1	4.46	4.80
National Security Series—			
Bond series		5.82	6.42
Income series		3.69	4.10
Low priced bond series		4.98	5.50
Preferred stock series		5.83	6.47
New England Fund	1	10.30	11.11
N Y Stocks Inc—			
Agriculture		6.43	7.08
Automobile		3.70	4.09
Aviation		9.41	10.35
Bank stock		6.54	7.20
Building supplies		4.22	4.66
Chemical		7.44	8.19
Electrical equipment		6.07	6.68
Insurance stock		9.62	10.58
Machinery		7.46	8.21
Oils		6.92	7.62
N Y Stocks Inc (Concl)			
Metals		6.41	7.06
Railroad		3.08	3.41
Railroad equipment		5.01	5.56
Steel		5.52	6.08
No Amer Bond Trust ctfs		39½	----
No Amer Tr Shares 1953	*	1.76	----
Series 1955	1	2.04	----
Series 1956	1	1.99	----
Series 1958	1	1.56	----
Plymouth Fund Inc	10c	32	37
Putnam (Geo) Fund	1	11.33	12.12
Quarterly Inc Shares	10c	4.00	4.50
Republic Invest Fund	1	2.82	3.16
Scudder, Stevens & Clark Fund Inc	*	74.79	76.49
Selected Amer Shares	2½	7.15	7.85
Selected Income Shares	1	3.15	----
Sovereign Investors	1	5.21	5.78
Spencer Trask Fund	*	11.41	12.15
Standard Utilities Inc	50c	12	14c
♦State St Invest Corp	*	56½	59¾
Super Corp of Amer AA	1	1.87	----
Trustee Stand Invest Shs—			
♦Series C	1	1.86	----
♦Series D	1	1.70	----
Trustee Stand Oil Shares—			
♦Series A	1	4.30	----
♦Series B	1	4.43	----
Trusteed Amer Bank Shs— Class B	25c	39	----
Trusteed Industry Shs	25c	64	72
Union Bond Fund ser B		15.36	16.80
Series C		5.14	5.62
U S El Lt & Pr Shares A		11¾	----
B		1.20	----
Wellington Fund	1	12.71	14.00
Investment Banking Corporations			
♦Blair & Co	1	33	55
♦Central Nat Corp cl A	*	20	22
♦Class B	*	1	2
♦First Boston Corp	10	9	10½

* No par value. ♦ Quotations not furnished by sponsor or issuer. *x* Ex-dividend.

Insurance Companies

	Par	Bid	Ask
Aetna Cas & Surety	10	122½	126½
Aetna	10	55½	57½
Aetna Life	10	25¾	27¼
Agricultural	25	77½	80½
American Alliance	10	23¼	24¾
American Equitable	5	18	19
Am Fidel & Cas Co com	5	10¼	11¾
American Home	10	5	6½
American of Newark	2½	13¼	14¼
American Re-Insurance	10	44¾	46¾
American Reserve	10	12⅛	13⅛
American Surety	25	45⅝	47⅝
Automobile	10	35½	37½
Baltimore American	2½	6⅞	7⅞
Bankers & Shippers	25	86	90
Boston	100	590	613
Camden Fire	5	20¾	22¼
Carolina	10	25¼	27¼
City of New York	10	21½	23
Connecticut Gen Life	10	23¼	25¼
Continental Casualty	5	30	32
Eagle Fire	2½	⅞	1
Employers Re-Insurance	10	40	43
Excess	5	6¾	8
Federal	10	44½	46½
Fidelity & Dep of Md	20	113½	118½
Fire Assn of Phila	10	62	64
Fireman's Fd of San Fr	25	103½	106½
Firemen's of Newark	5	9⅛	10⅛
Franklin Fire	5	x28	29½
General Reinsurance Corp	5	40	42
Georgia Home	10	23½	26
Gibraltar Fire & Marine	10	23⅜	24⅞
Glens Falls Fire	5	41¼	43¼
Globe & Republic	5	8⅞	9⅞
Globe & Rutgers Fire	15	9⅛	10⅝
2d preferred	15	67½	71½
Great Amer Indemnity	1	9½	11
Great American	5	26⅜	27⅞
Halifax	10	10⅝	11⅝
Hanover	10	26½	28
Hartford Fire	10	88¼	91¼
Hartford Steam Boiler	10	43½	46½
Home Fire Security	10	¾	1⅛
Home	5	28⅛	29⅝
Homestead Fire	10	x17½	19
Ins Co of North Amer	10	75	76½
Jersey Insurance of N Y	20	36¾	39¼
Knickerbocker	5	8⅝	9⅝
Lincoln Fire	5	3½	4¼
Maryland Casualty	1	2⅜	2⅞
Mass Bonding & Ins	12½	57¾	60¾
Merch Fire Assur com	5	47⅛	51
Merch & Mfrs Fire N Y	4	6¾	7¾
National Casualty	10	23⅛	24⅝
National Fire	10	58½	60½
National Liberty	2	7¼	8¼
National Union Fire	20	156	161
New Amsterdam Cas	2	18⅛	19¼
New Brunswick	10	31¾	33¾
New Hampshire Fire	10	43⅝	45⅝
New York Fire	5	14⅛	15⅛
North River	2.50	23⅜	24⅞
Northeastern	5	4½	5¼
Northern	12.50	95	99
Northwestern National	25	121	127
Pacific Fire	25	118½	122½
Pacific Indemnity Co	10	37⅜	39⅜
Phoenix	10	86¾	89¾
Preferred Accident	5	14½	15¾
Providence-Washington	10	32½	34
Reinsurance Corp (N Y)	2	5⅞	6⅞
Republic (Texas)	10	26¾	28¼
Revere (Paul) Fire	10	24½	26
Rhode Island	2½	3	4
St Paul Fire & Marine	62½	268	276
Seaboard Fire & Marine	10	8½	10
Seaboard Surety	10	42½	44½
Security New Haven	10	40¼	42¼
Springfield Fire & Mar	25	117½	121½
Standard Accident	10	49⅜	51⅜
Stuyvesant	5	3¼	4¼
Sun Life Assurance	100	197	207
Travelers	100	370	380
U S Fidelity & Guar Co	2	24¼	25⅝
U S Fire	4	48¼	50¼
U S Guarantee	10	76½	79½
Westchester Fire	2.50	35¼	36¾

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OVER-THE-COUNTER SECURITIES

Quotations for Friday Jan. 16

New York Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of New York	100	306	316	Guaranty	100	231	236
Bankers	10	44¼	46¼	Irving	10	9½	10½
Bronx County	35	10	13½	Kings County	100	1375	1425
Brooklyn	100	59½	63½				
				Lawyers	25	26	29
Central Hanover	20	79⅜	81⅞	Manufacturers	20	32¼	33¾
Chemical Bank & Trust	10	38¾	40¾	Preferred	20	51¼	53¼
Clinton	50	35	37½	New York	25	65	67½
Colonial	25	8¼	9¾				
				Title Guarantee & Trust	12	2¾	3¼
Continental Bank & Tr	10	10⅝	11⅜	Trade Bank & Trust	10	21	25
Corn Exchange Bk & Tr	20	31⅞	32⅞				
Empire	50	41½	44½	Underwriters	100	84	-----
Fulton	100	170	195	United States	100	1115	1155

New York Bank Stocks

	Par	Bid	Ask		Par	Bid	Ask
Bank of Manhattan Co	10	14	15¼	National Bronx	50	45	50
Bank of Yorktown	66 2-3	42	-----	National City	12½	23⅛	24⅝
Bensonhurst National	50	90	-----	National Safety	12½	10½	12½
Chase National	13.55	24¾	26¼	Penn Exchange	10	13	16
Commercial National	100	154	162	Peoples National	50	42	50
				Public National	17½	27	28½
Fifth Avenue	100	620	650				
First National of N Y	100	1160	1190	Sterling Nat Bank	25	26	28
Merchants	100	135	145				

United States Treasury Bills

Rates quoted are for discount at purchase.

	Bid	Asked		Bid	Asked
Treasury Bills—			Mar. 4, 1942	0.30%	-----
Jan. 21, 1942	0.30%	-----	Mar. 11, 1942	0.30%	-----
Jan. 28, 1942	0.30%	-----	Mar. 16, 1942	0.30%	-----
Feb. 4, 1942	0.30%	-----	Mar. 17, 1942	0.30%	-----
Feb. 11, 1942	0.30%	-----	Mar. 18, 1942	0.30%	-----
Feb. 18, 1942	0.30%	-----	Mar. 19, 1942	0.30%	-----
Feb. 25, 1942	0.30%	-----	Apr. 15, 1942	0.25%	-----

Obligations Of Governmental Agencies

	Bid	Asked		Bid	Asked
Commodity Credit Corp—			Reconstruction Finance Corp—		
¾% May 1, 1943	100.10	100.11	1% July 1, 1942	100.14	100.16
‡1⅛% Feb. 15, 1945	100.3	100.5	‡⅞% Oct. 15, 1942	100.13	100.15
Federal Home Loan Banks			‡1⅛% July 15, 1943	100.20	100.22
⅜s Apr. 15, 1942	100	100.3	‡1% Apr. 15 1944	100.4	100.6
2s Apr. 1, 1943	101.8	101.12	U S Housing Authority—		
			1⅜% notes Feb. 1, 1944	101.3	101.6
Federal Natl Mtge Assn—					
2s May 16, 1943			Other Issues		
Call May 16, '42 at 100¼	100.24	101	U S Conversion 3s 1946	108¼	108⅞
1⅜s Jan. 3, 1944—			U S Conversion 3s 1947	109½	110¼
Call July 3, '42 at 101	100.26	101.2	Panama Canal 3s 1961	123¼	125¼

‡These bonds are subject to all Federal taxes. *x* Ex-Dividend.

Quotations For Recent Bond Issues

	Bid	Asked
Central Illinois Public Service 3⅜s, 1971	100¾	101¾
Philadelphia Electric 2¾s, 1971	101⅛	101⅜
Southern Natural Gas Pipe Line 3¼s, 1956	104¼	104¾
Wisconsin Power & Light 3¼s, 1971	104½	105

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32nds of a point.

Maturity	Int. Rate	Bid	Asked	Maturity	Int. Rate	Bid	Asked
Sept. 15, 1942	2%	101.11	101.13	June 15, 1944	¾%	100.27	100.29
Dec. 15, 1942	1¾%	101.20	101.22	Sept. 15, 1944	1%	101.18	101.20
‡Mar. 15, 1943	¾%	100.6	100.9	Mar. 15, 1945	¾%	100.28	100.30
June 15, 1943	1⅛%	101.7	101.9	‡Mar. 15, 1946	1%	99.23	99.25
Sept. 15, 1943	1%	101.4	101.6	Nat.Defense Nts			
Dec. 15, 1943	1⅛%	101.16	101.18	‡Sept.15, 1944	¾%	99.26	99.28
Mar. 15, 1944	1%	101.12	101.14	‡Dec. 15, 1945	¾%	99.16	99.18

‡ These bonds are subject to all Federal taxes.

Transactions At The New York Curb

Daily, Weekly and Yearly

Week Ended Jan. 16, 1942	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	42,815	$434,000	------	$2,000	$436,000
Monday	67,605	599,000	$19,000	64,000	682,000
Tuesday	110,960	799,000	39,000	7,000	845,000
Wednesday	88,045	886,000	11,000	1,000	900,000
Thursday	86,755	669,000	14,000	10,000	693,000
Friday	86,205	693,000	15,000	16,000	724,000
Total	482,385	$4,082,000	$98,000	$100,000	$4,280,000

New York Curb Exchange	Week Ended Jan. 16 1942	1941	Jan. 1 to Jan. 16 1942	1941
Stocks—No. of shares	482,385	596,855	1,078,160	1,452,705
Bonds				
Domestic	$4,082,000	$6,602,000	$7,705,000	$15,020,000
Foreign government	98,000	39,000	218,000	107,000
Foreign corporate	100,000	85,000	143,000	183,000
Total	$4,280,000	$6,726,000	$8,066,000	$15,310,000

Listings On The New York Stock Exchange For The Year 1941

The aggregate amount of new and additional corporate securities listed on the New York Stock Exchange for the calendar year 1941 was the largest of any year since 1937. The 1941 total added up to $1,702,727,682, as compared with $1,220,595,297 in 1940, $1,499,652,695 in 1939, $1,692,887,096 in 1938 and $3,078,720,862 in 1937. The volume of listings in 1941 as in 1940 and 1939 was adversely affected by world-wide unsettled conditions produced by the war and also by influences prevalent in the American markets, including private sales of new securities and various legislative discouragements promulgated in recent years. It is to be noted, however, that the showing for the second half of 1941 was better than the first six months, the listing in the latter six months totaling $996,670,641, compared with the first six months' total of $706,057,041.

As in the two preceding years the great preponderance of new listings fell in the refunding column, the totals in this classification being $1,097,271,851 in 1941, $1,042,081,856 in 1940, and $1,099,148,506 in 1939, while securities listed representing new capital footed up $519,341,886 in 1941, $133,795,549 in 1940 and $283,185,045 in 1939; old issues just listed aggregated $86,113,945 in 1941, $44,717,892 in 1940 and $117,319,144 in 1939. We note also that the volume of listing representing new capital in 1941 was the largest since 1938 when $558,808,520 was recorded.

Listings of additional railroad stocks in 1941, totaling $55,073,067 were nearly entirely due to the reorganizations of The Chicago & Eastern Illinois and Chicago Great Western; the two roads issued a total of $51,634,967 in exchange for securities of the old companies. One of the notable additions to the list of securities during the year was the $233,584,900 American Telephone & Telegraph Co. 15-year 3% convertible debentures due 1956. This was the largest single utility bond issue ever listed on the Exchange.

As in 1940, there were no listings of securities of any foreign or Canadian companies during 1941.

The following tables embrace the record of aggregate corporate listings for the last 10 years:

CORPORATE LISTINGS ON NEW YORK STOCK EXCHANGE

*Bonds.	Issued for New Capital, &c.	Old Issues Now Listed.	Replacing Old Securities.	Total.
	$	$	$	$
1941	369,334,643	--------	743,911,957	1,113,246,600
1940	73,693,000	--------	786,386,620	860,079,620
1939	154,523,644	9,116,500	850,864,956	1,014,505,100
1938	[illegible]	[illegible]	[illegible]	[illegible]
1937	295,786,003	1,297,000	1,246,727,962	1,543,810,965
1936	332,345,499	169,000	2,443,453,771	2,775,968,270
1935	137,752,264	9,777,000	782,079,416	929,608,680
1934	66,672,300	3,218,000	159,439,200	229,329,500
1933	16,081,800	--------	124,714,225	140,796,025
1932	294,923,900	5,000,000	28,373,700	328,297,600

Stocks	Issued for New Capital, &c.	Old Issues Now Listed	Replacing Old Securities	Total
	$	$	$	$
1941	150,007,243	86,113,945	353,359,894	589,481,082
1940	60,102,549	44,717,892	255,695,236	360,515,677
1939	128,661,401	108,202,644	248,283,550	485,147,595
1938	[illegible]	[illegible]	[illegible]	4[illegible]8,655,761
1937	407,310,983	63,370,201	1,064,228,713	1,534,909,897
1936	177,688,367	251,563,947	984,021,944	1,413,274,258
1935	140,611,600	326,637,111	289,638,052	756,886,763
1934	62,127,308	425,941,221	97,758,185	585,826,714
1933	65,501,543	108,751,530	58,080,216	232,341,289
1932	205,407,438	37,489,798	116,369,263	359,266,499

Total * Bonds and Stocks	Issued for New Capital, &c.	Old Issues Now Listed	Replacing Old Securities	Total Stocks and Bonds
	$	$	$	$
1941	519,341,886	86,113,945	1,097,271,851	1,702,727,682
1940	133,795,549	44,717,892	1,042,081,856	1,220,595,297
1939	283,185,045	117,319,144	1,099,148,506	1,499,652,695
1938	558,808,520	440,809,787	693,268,789	1,692,887,096
1937	703,096,986	64,667,201	2,310,956,675	3,078,720,862
1936	510,033,866	251,732,947	3,427,475,715	4,189,242,528
1935	278,363,864	336,414,111	1,071,717,468	1,686,495,443
1934	128,799,608	429,159,221	257,197,385	815,156,214
1933	81,591,343	108,751,530	182,794,441	373,137,314
1932	500,331,338	42,489,798	144,742,963	687,564,099

* Government issues, foreign and domestic, not here included, shown separately.

Note.—Applications for the listing of trust company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table.

In the following we classify the figures so as to indicate the amounts under each leading head, namely, railroad, public utility and industrial and miscellaneous companies. This table shows at a glance the volume of bonds and stocks listed during the last 10 years by each of the different groups mentioned:

	Bonds. Railroad.	Public Utilities.	Indus. & Miscell.	Stocks. Railroad.	Public Utilities.	Industrial & Miscellaneous
	$	$	$	$	$	$
1941	75,580,200	586,084,900	451,581,500	55,073,067	29,406,019	505,001,996
1940	380,529,800	115,825,200	363,724,620	83,938,100	43,204,727	233,372,850
1939	62,263,500	543,823,100	[illegible]	--------	94,548,825	390,598,770
1938	[illegible]	[illegible]	3[illegible]6,563,33[illegible]		[illegible]	225,596,412
1937	205,417,700	943,589,000	394,801,265	183,538,617	73,460,110	1,277,911,170
1936	621,142,900	1165253000	989,572,370	39,500,755	68,364,061	1,305,409,442
1935	155,220,000	214,749,000	559,639,680	8,694,537	----------	748,192,226
1934	165,559,100	44,539,500	19,230,900	-- - -	5,720,737	580,165,977
1933	113,725,100	4,081,800	22,989,125	218,400	15,120,242	217,002,647
1932	72,758,700	196,223,000	59,315,900	53,483,000	114,271,513	191,511,986

Government issues, foreign and domestic, are not included in the above tables. The following is the aggregate amount of such issues listed or authorized to be listed for the past 10 years:

GOVERNMENT BONDS LISTED ON NEW YORK STOCK EXCHANGE

	Foreign Issues (Incl. Canadian).	U. S. Government Securities.	Total.
	$	$	$
1941	65,313,500	b6,797,572,200	6,853,885,700
1940	10,309,200	a2,838,421,350	2,848,730,550
1939	87,519,930	2,581,369,900	2,668,889,830
1938	[illegible]	[illegible]	[illegible]
1937	311,739,500	2,682,944,320	2,994,683,820
1936	186,990,700	5,706,005,275	5,892,995,975
1935	76,000,000	3,675,639,050	3,751,639,050
1934	----------	6,270,129,450	6,270,129,450
1933	----------	2,938,224,600	2,938,224,600
1932	----------	----------	----------

a Includes $315,000,000 City of New York corporate stock. b Includes $1,364,000 City of New York corporate stock.

In the following tabulations we undertake to show how much of the listings in the above were for foreign purposes. We give first the amounts of securities of foreign corporations per se, and secondly, the amounts of securities of American corporations issued for acquiring or financing and developing properties outside the United States. Both amounts are included in the totals of corporate listings in the above:

SECURITIES OF FOREIGN CORPORATIONS PLACED IN THE UNITED STATES AND LISTED ON THE NEW YORK STOCK EXCHANGE

	Bonds. Railroad.	Public Utilities.	Indus. & Miscell.	Stocks. Railroad.	Public Utilities.	Indus. & Miscell
	$	$	$	$	$	$
1941	--------	--------	--------	--------	--------	--------
1940	--------	--------	--------	--------	--------	--------
1939	--------	--------	--------	--------	--------	2,000,000
1938	--------	--------	6,741,900	--------	--------	33,25[illegible]
1937	3,297,000	--------	27,904,000	18,500,000	--------	5,695,941
1936	--------	25,000,000	19,053,500	--------	--------	40,300,530
1935	--------	--------	--------	--------	--------	--------
1934	--------	--------	13,803,500	--------	--------	--------
1933	--------	--------	--------	--------	--------	1,915,170
1932	50,000,000	22,800,000	--------	--------	--------	301,280

SECURITIES OF AMERICAN COMPANIES ISSUED FOR FINANCING OPERATIONS OUTSIDE UNITED STATES.

	Bonds. Railroad.	Public Utilities.	Indus. & Miscell.	Stocks. Railroad.	Public Utilities.	Indus. & Miscell.
	$	$	$	$	$	$
1941	--------	--------	--------	--------	--------	--------
1940	--------	--------	--------	--------	--------	--------
1939	--------	--------	--------	--------	--------	--------
1938	--------	--------	--------	--------	975,840	--------
1937	--------	--------	--------	--------	--------	--------
1936	--------	--------	1,957,500	--------	--------	9,836,340
1935	--------	--------	--------	--------	--------	--------
1934	--------	--------	--------	--------	1,089,720	--------
1933	--------	--------	--------	--------	1,874,700	176,88[illegible]
1932	--------	--------	--------	--------	3,322,440	--------

Total bond issues listed during the year 1941 aggregated $1,113,246,600 compared with $860,079,620 in 1940. Of the 1941 total, $369,334,643 was for new capital purposes as compared with $73,693,000 in 1940, and $743,911,957 was for refunding purposes against $786,386,620 in 1940. Of the total bonds listed, railroads accounted for $75,580,200, a decrease of $304,949,600 under the 1940 total of $380,529,800; public utilities totaled $586,084,900, an increase of $470,259,700 over the total of $115,825,200 reported for 1940, and industrial and miscellaneous bonds listed aggregated $451,581,500, an increase of $87,856,880 over the total of $363,724,620 recorded in 1940.

Stocks listed during 1941 aggregated $589,481,082, an increase of $228,965,405 over the 1940 total of $360,515,677, and the largest stock listings since 1937 when $1,534,909,897 was reported. Of the stocks listed railroads accounted for $55,073,067, compared with $83,938,100 in 1940; public utilities totaled $29,406,019, the smallest since 1935, when none was reported; while industrial and miscellaneous stocks aggregated $505,001,996, the largest since the 1937 total of $1,277,911,170.

In the railroad bond group the principal issues listed were $18,000,000 Erie RR. Ohio Division 1st mtge. 3¼s due 1971, issue for refunding purposes; two issues of Chicago Great Western Railway, viz., $6,113,600 gen. mtge. income bonds and $10,130,100 1st mtge. 4% bonds, series A, due 1988; and $15,354,500 gen. income mtge. 4½s, due 2038, of Chicago & Eastern Illinois RR. The Chicago & Eastern Illinois and Chicago Great Western bonds were issued in connection with reorganizations of these two roads. Also included were $11,418,000 Monongahela Ry. 1st mtge. 3¼s, series B, due 1966, and $6,875,000 Terminal RR. Association of St. Louis ref. and improv. mtge. 3⅜s, series B, due 1974, both issued for refunding purposes.

Public utility bonds listed in 1941 aggregated $586,084,900 and were mostly for refunding purposes with the exception of the large American Telephone & Telegraph Co. issue of $233,584,900 3% convertible debentures and $35,000,000 1st and ref. mtge. 3½s and 3s of Pacific Gas & Electric Co., which were for expansion purposes, additions, etc. Other notable public utility issues were $80,000,000 Union Electric Co. of Mo. 1st mtge. and coll. trust 3⅜s due 1971, $50,000,000 Detroit Edison Co. gen. and ref. mtge. 3s of 1970, $50,000,000 Illinois Bell Telephone Co. 1st mtge. 2¾s of 1981, $48,000,000 Philadelphia Co. coll. trust sinking fund 4¼s of 1961, $29,000,000 Columbus & Southern Ohio Electric Co. 1st mtge. 3¼s of 1970, $26,500,000 Wisconsin Public Service Co. 1st mtge. 3¼s of 1971, $17,500,000 Northern States Power Co. Wis.) 1st mtge. 3½s of 1964 and $16,500,000 San Antonio Public Service Co. 1st mtge. 3½s of 1970.

Industrial and miscellaneous bond issues listed totaled $451,581,500, the greatest proportion of which were for refunding existing issues of bonds and preferred stocks at lower interest and dividend rates. The principal issues listed were $55,000,000 National Dairy Products Corp. 3¼% debentures due 1960, $50,000,000 Firestone Tire & Rubber Co. 20-year 3% debentures, $45,000,000 Youngstown Sheet & Tube Co. 1st mtge. sinking fund 3¼s series due 1960; $30,000,000 Wheeling Steel Corp. 1st mtge. sinking fund 3½s series B, due 1966, $28,000,000 Jones & Laughlin Steel Corp. 1st mtge. series C 3¼s,

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due 1961, $25,000,000 Standard Oil Co. of California 2¾% debentures, due 1966, $22,000,000 Koppers Co. 1st mtge. and coll. trust 3½s, due 1961, and $20,000,000 Westinghouse Electric & Mfg. Co. 2⅛% debentures, due 1951, and a like amount of convertible 1¾% debentures, due 1951, of Phillips Petroleum Co.

Public utility stocks listed during 1941 aggregated only $29,406,019, the principal issues being 150,000 shares ($15,000,000) $4.50 preferred stock of Union Electric Co. of Missouri and $10,569,119 common stock of Southern Natural Gas Co.

Industrial and miscellaneous stock issues listed aggregating $505,001,996 included the following: $24,206,000 common and $25,194,000 5% preferred of American Viscose Corp., representing old stocks just listed; $2,100,000 4½% preferred of Cuneo Press, Inc., issued for refunding purposes; 113,519 shares of common stock of Dow Chemical Co., issued for general corporate purposes; 40,000 shares of $4.50 cumulative preferred stock of Flintkote Co., issued for corporate purposes; 400,000 shares of common stock and $3,789,800 5% cumulative preferred stock of Fruehauf Trailer Co., old stocks just listed; $27,416,835 common and $92,979,300 5% preferred stock of International Paper Co., issued per reorganization agreement of International Paper & Power Co.; 1,311,161 common shares, $29,356,800 5% preferred series A and $29,326,100 5% preferred series B of Jones & Laughlin Steel Corp., issued per joint plan of merger of the corporation with its subsidiaries; 384,100 common shares of Joy Mfg. Co., old stock just listed; $30,346,218 common and $5,600,000 5¼% preferred of McKesson & Robbins, Inc., issued in connection with the reorganization of that company. Other issues were 1,898,570 shares of Pepsi-Cola Co., 120,000 common shares of Radio-Keith-Orpheum Corp., 473,550 common shares and 57,064 shares of $5 cumulative preferred stock of E. R. Squibb & Sons, $26,721,300 common stock of Westinghouse Electric & Mfg. Co. and $18,906,625 common stock of Standard Oil Co. of Ohio.

The following table shows at a glance government bonds listed and authorized to be listed on the Exchange during 1941:

GOVERNMENT ISSUES LISTED AND AUTHORIZED TO BE LISTED DURING THE YEAR 1941

	Amount
Colombia, Republic of, 3% external sinking fund dollar bonds, due Oct. 1, 1970	$50,000,000
Panama, Republic of, 26-year 3½% external secured ref. bonds, series B 1967	4,000,000
35-year 5% external secured sinking fund gold bonds, series A stamped	*11,313,500
New York, City of, 3% corporate stock (transit unification) 1980	1,364,000
United States of America 2% Treasury bonds of 1948-50	1,115,368,400
United States of America 2½% Treasury bonds of 1952-54	1,023,568,350
United States of America 2½% Treasury bonds of 1956-58	1,449,376,400
United States of America 2½% Treasury bonds of 1967-72	2,666,177,200
United States of America 2% Treasury bonds of 1951-55	532,717,850
Total	$6,853,885,700

* Stamped to indicate holders' assent to the plan for the readjustment of the external debt dated Jan. 31, 1940, and the deposit agreement, dated Jan. 31, 1940, as modified and amended March 24, 1941.

The purpose on account of which the several bond and stock issues listed during the year were issued are given in the following tables:

RAILROAD BONDS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Bonds—	Amount	Purpose of Issue
Boston & Maine RR—		
Income 4½s series A, 1970	$123,000	Issued per exchange plan
Chicago & Eastern Illinois RR—		
General mtge income bonds, 1997	15,354,500	Issued per reorg. plan
Chicago Great Western Ry—		
1st mtge 4% bonds series A, 1988	10,130,100	Issued per reorganization plan
General inc mtge 4½s, 2038	6,113,600	
Gulf Mobile & Ohio RR—		
1st and refunding 4s 1975	158,600	Issued per reorganization plan
General mtge income A, 2015	196,100	
New York Chicago & St Louis—		
6s debentures, 1950	89,000	Payment and ext. of notes
Peoria & Eastern Ry—		
1st consol 4s, 1960	4,722,300	Extended per adj plan
Total	$36,887,200	

RAILROAD BONDS LISTED SECOND SIX MONTHS OF 1942

Company and Class of Bonds—	Amount	Purpose of Issue
Dayton Union Ry—		
Gen mtge series B 3¼s, 1965	$2,400,000	Make settlements &c with proprietary companies
Erie RR—Ohio Division—		
1st mtge 3¼s, 1971	18,000,000	Refunding
Monongahela Ry—		
1st mtge 3¼% bonds ser B, '66	11,418,000	Refunding
Terminal RR Association of St Louis		
Ref & improv mtge 3⅜s ser B, '74	6,875,000	Refunding
Total	$38,693,000	

PUBLIC UTILITY BONDS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Bonds—	Amount	Purpose of Issue
Columbus & Sou Ohio Electric Co—		
1st mtge 3¼s, 1970	$29,000,000	Refunding
Detroit Edison Co gen & ref mtge		
3s series H, 1970	50,000,000	Refunding
Illinois Bell Telephone Co 1st mtge		
2¾s series A, 1981	50,000,000	Refunding; working capital
Northern States Power Co (Wis)—		
1st mtge 3⅛s, 1964	17,500,000	Refunding; working capital
Pacific Gas & Electric Co 1st & ref		
mtge 3½s, series I, 1966	15,000,000	Capital expenditures
1st & ref mtge 3s, series J, 1970	20,000,000	General corporate purposes
Wisconsin Public Service Co—		
1st mtge 3¼s, 1971	26,500,000	Refunding
Total	$208,000,000	

PUBLIC UTILITY BONDS LISTED SECOND SIX MONTHS OF 1941

Company and Class of Bonds—	Amount	Purpose of Issue
American Teleg & Teleg Co 15-year		
3% conv debs, 1956	$233,584,900	Extensions, additions, &c
Philadelphia Co coll trust sink fund		
4¼s, 1961	48,000,000	Refunding
San Antonio Public Service Co—		
1st mtge 3½s, 1970	16,500,000	Refunding
Union Electric Co. of Missouri—		
1st mtge & coll trust 3⅜s, 1971	80,000,000	Refunding
Total	$378,084,900	

INDUSTRIAL AND MISCELLANEOUS BONDS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Bonds—	Amount	Purpose of Issue
Beneficial Industrial Loan Corp—		
10-year 2¼% debs, 1950	$10,000,000	General corporate purposes
Crane Co 2¼% sink fund debs, '50	10,500,000	Refunding
Crucible Steel Co of America—		
15-year 3¼% sink fund debs, '55	15,000,000	Ref'g; gen corp purposes
Electric Auto Lite Co 2¼% debs,		
1950	8,000,000	Refunding
Jones & Laughlin Steel Corp—		
1st mtge series C 3¼s, 1961	28,000,000	Refunding
Koppers Co 1st mtge & coll trust		
3½s' 1961	22,000,000	Refunding
National Dairy Products Corp—		
3¼% debentures, 1960	55,000,000	Refunding
Panhandle Eastern Pipe Line Co—		
1st mtge & 1st lien 3s, ser B, 1960	12,000,000	Refunding
Paramount Pictures Inc 3¼% conv		
debentures, 1947	2,492,800	Corporate purposes
Phillips Petroleum Co conv 1¾%		
debentures 1951	20,000,000	Refunding
Pittsburgh Steel Co 1st 4½s, 1950	6,500,000	Refunding
Revere Copper & Brass Inc 1st mtge		
3¼% sinking fund bonds, 1960	7,500,000	Refunding
Shell Union Oil Co 2¼% sink fund		
debentures, 1961	15,000,000	Refunding
Swift & Co 2¾% debentures, 1961	12,500,000	Refunding
Wheeling Steel Corp 1st mtge sink		
fund 3½s, series B, 1966	30,000,000	Refunding
Youngstown Sheet & Tube Co—		
1st mtge s f 3¼s, ser D, 1960	45,000,000	Refunding
Total	$299,492,800	

INDUSTRIAL AND MISCELLANEOUS BONDS LISTED SECOND SIX MONTHS OF 1941

Company and Class of Bonds—	Amount	Purpose of Issue
Beneficial Industrial Loan Corp—		
15-year 2¾% debentures, 1956	$10,000,000	General corporate purposes
Firestone Tire & Rubber Co 20-year		
3% debentures, 1961	50,000,000	Refunding; corp. purposes
McKesson & Robbins Inc 15-year		
3½% sink fund debs, 1956	13,700,000	Pay creditors under plan of reorg., working capital
Paramount Pictures Inc 4% debs,		
1956	17,638,700	Exchange for 3½% debs. and notes
Pittsburgh Coke & Iron Co 1st mtge		
4½s, series A, 1952	750,000	Additions, betterments, &c.
Remington Rand Inc 15-year 3½%		
sinking fund debentures, 1956	15,000,000	Refunding
Standard Oil Co of Calif 2¾%		
debentures, 1966	25,000,000	Pay instalment notes
Westinghouse Electric & Mfg Co—		
2⅛% debentures, 1951	20,000,000	New capital, &c.
Total	$152,088,700	

RAILROAD STOCKS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
Chicago & Eastern Illinois RR—		
Common stock (343,297 shs)	*$343,297	Issued per reorganization plan
Class A stock	15,354,520	
Chicago Great Western Ry—		
Common stock	17,631,950	Issued per reorganization plan
5% preferred stock	18,305,200	
Gulf Mobile & Ohio RR—		
Common (14,820 shs)	*1,482,000	Issued per reorganization plan
$5 preferred (11,758 shs)	*1,175,800	
Total	$54,292,767	

RAILROAD STOCKS LISTED SECOND SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
Gulf Mobile & Ohio RR—		
Common (3,413 shs)	*$341,300	Issued per reorganization plan
$5 preferred (4,390 shs)	*439,000	
Total	$780,300	

PUBLIC UTILITY STOCKS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
Commonwealth Edison Co common	$3,811,200	Conversion of debentures
Southern Natural Gas Co common	9,730,642	Old stock just listed; gen. corporate purposes
Total	$13,541,842	

PUBLIC UTILITY STOCKS LISTED SECOND SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
Commonwealth Edison Co common	$25,700	Conversion of debentures
Southern Natural Gas Co common	838,477	Refunding
Union Electric Co of Mo—		
$4.50 pref stock (150,000 shs)	*15,000,000	Refunding
Total	$15,864,177	

INDUSTRIAL AND MISCELLANEOUS STOCKS LISTED FIRST SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
American Airlines Inc common	$1,944,790	Conv. of debs.; corporate purposes
Amer Brake Shoe & Foundry Co—		
5¼% preferred	4,308,200	General corporate purposes
Aviation Corp cap stock	4,336,665	Discharge bank loans, expansion, &c
Burlington Mills Corp common	34,459	Acquis. constituent cos.
$2.75 conv pref (80,000 shs)	*4,000,000	Additional work capital
Central Foundry Co common	3,912	Conv of bonds and notes
Champion Paper & Fibre Co—		
6% preferred	120,000	Payment for equip't &c.
Cleveland Graphite Bronze Co—		
5% preferred	3,000,000	General corporate purposes
Curtiss Publishing Co—		
Common (7,100 shs)	*7,100	Issued per recapitalization and reorganization plan
Preferred (2,841 shs)	*142,050	
Eastern Air Lines Inc common	9,625	Working capital
Federated Department Stores Inc—		
Common (10,140 shs)	*101,400	Acquisition of stocks of constituent companies
Flintkote Co common (1,000 shs)	*10,000	General corporate purposes
(Robert) Gair & Co Inc common	559,176	Issued per plan of recapitalization
6% preferred stock	3,727,840	
General Amer Transportation Co—		
Common	43,245	General corporate purposes
Goebel Brewing Co common	6,000	Working capital
Greyhound Corp—		
Common (150,000 shs)	*960,000	Acquisition constituent co.
Hayes Mfg Corp common	400,000	Additions, &c.
(Charles E) Hires Co capital stock	417,120	Old stock just listed
Internat'l Business Machines Corp—		
Capital stock (44,909 shs)	*1,446,824	Stock dividend
Martin Parry Corp—		
Common (146,000 shs)	*194,180	Acquis. of constituent cos., conversion of bonds
McCrory Stores Corp 5% pref	6,000,000	Refunding; working capital
Monsanto Chemical Co—		
$4 preferred stock (75,000 shs)	*7,500,000	General corporate purposes
National Gypsum Co com	60,000	Acquisition of assets of constituent company
$4.50 conv pref (3,430 shs)	*343,000	
National Oil Products Co common	127,068	Repay loans, &c.
Northwest Airlines Inc—		
Common (234,920 shs)	*1,359,200	Old stock just listed
Philip Morris & Co Ltd Inc—		
4¼% preferred	14,899,100	Pay bank loans, expansion
Remington Rand Inc common	158,145	Stock dividend
Safeway Stores Inc 5% preferred	100,000	Corporate purposes
Sears Roebuck & Co—		
Capital stock (16,304 shs)	*978,240	General corporate purposes
Standard Oil (Ohio) common	18,906,625	Old stock just listed
Sun Oil Co common (146,090 shs)	*5,016,730	Stock dividend
4½% class A preferred	9,319,700	Exchange for 6% pref. stk.
Union Premier Food Stores Inc—		
Common	4,500	Working capital
United States Plywood Corp com	11,828	Conversion of preferred
Vanadium Corp—		
Capital stock (28,571 shs)	*285,710	Pay bank loans, &c.
Van Norman Machine Tool Co—		
Common	600,000	Old stock just listed
(Gar) Wood Industries Inc—		
Common	800,000	Issued per recapitalization plan
5% cumulative preferred	1,600,000	
Total	$93,842,432	

INDUSTRIAL AND MISCELLANEOUS STOCKS LISTED SECOND SIX MONTHS OF 1941

Company and Class of Stock—	Amount	Purpose of Issue
Allied Stores Corp 5% preferred	$1,216,900	Acquisition of constit. co.
American Home Products Corp—		
Common	43,515	Acquis. of constituent cos.
American Viscose Corp common	24,206,000	Old stocks just listed
5% cumulative preferred	25,194,000	
Atlas Powder Co—		
Common (1,085 shs)	*36,166 shs	Acquis. of constit. co. stock
Celanese Corp of America—		
Common (23,443 shs)	*234,430	Acquis. of constituent co.
Consolidated Aircraft Corp com	646,722	Stock dividend
Continental Baking Co—		
Common (1,075,429 shs)	*1,000,000	Issued per plan of recapitalization
Cueno Press Inc 4½% preferred	2,100,000	Refunding
Doehler Die Casting Co—		
Common (16,813 shs)	*336,260	Stock dividend
Dow Chemical Co—		
Common (113,519 shs)	*11,351,900	General corporate purposes
E I du Pont de Nemours & Co—		
Common	1,135,000	Acquis. Du Pont Film Mfg.
Flintkote Co com (13,000 shs)	*130,000	Acquisition of properties
$4.50 cumul pref (40,000 shs)	*4,000,000	Pay promissory notes, acquisition, add'l equip., &c
Fruehauf Trailer Co common	400,000	Old stocks just listed
5% cumulative convertible pref	3,789,800	
Graham-Paige Motors Corp com	805,331	Exchange for existing debt
Hayes Mfg Co common	200,378	Additional capital funds
International Paper Co common	27,416,835	Issued per reorg. agreement of Int. Paper & Pow. Co.
Cumulative conv 5% pref	92,979,300	
Jewel Tea Co 4¼% preferred	5,000,000	Additions, &c.
Jones & Laughlin Steel Corp—		
Common (1,311,161 shs)	*57,632,000	Issued per joint plan of merger with subsidiaries
5% preferred series A	29,356,800	
5% preferred series B	29,326,100	
Joy Manufacturing Co common	384,100	Old stock just listed
(Glenn L) Martin Co common	4,500	Issued to co.'s employees
Master Electric Co common	249,932	Old stock just listed
McKesson & Robbins Inc common	30,346,218	Issued per reorg. plan
5¼% cumulative preferred	5,600,000	Pay creditors claims
Paramount Pictures Inc common	271,488	Conversion of pref. stocks
Pepsi-Cola Co common	1,898,570	Merger of Loft, Inc. with Pepsi-Cola Co.
Pittsburgh Steel Co—		
1st series 5½% prior preferred	448,700	Issued in exchange for class B 7% preferred
Class A 5% preferred	1,122,200	
Radio-Keith-Orpheum Corp—		
Common	120,000	Issued to Atlas Corp. as compensation for claims against predecessor
Revere Copper & Brass Inc—		
Common (749,756 shs)	*2,142,160	Reclassification of class A stock
Safeway Stores Inc com (42,000 shs)	*504,000	Acquis. of constituent co.
5% cumulative preferred	3,718,400	Acquis. of constituent cos.
Sears Roebuck & Co—		
Common (45,867 shs)	*2,339,217	General corporate purposes
(E R) Squibb & Sons—		
Common (473,550 shs)	*662,625	Old stocks just listed
$5 cum pref ser A (57,064 shs)	*5,706,400	
Standard Oil Co (Ind) common	324,300	Acquis. of constituent co.
Sun Oil Co com (258,030 shs)	*8,858,170	Stock dividend
Symington Gould Corp com	206,377	General corporate purposes
Victor Chemical Works cap stock	270,000	Pay bank loans
Westinghouse Electric & Mfg Co—		
Common	26,721,300	Construction of plants, &c.
Worthington Pump & Machinery		
Corp common (14,847 shs)	*148,470	Issued per plan of recapitalization
4½% prior preferred	287,500	
4½% prior convertible preferred	287,500	
Total	$411,159,564	

* Includes shares of no par value. The amounts given represent the declared or stated value.

In the following tables we give a list of the securities for which certificates of deposit were issued during 1941, a list of companies for which new certificates were issued in exchange for voting trust certificates without changing the number of shares listed; a list of companies the par value of whose shares have been changed, the number of shares listed remaining undisturbed, a list of companies changing the number of shares listed by split-up of shares, etc. These securities are not included in the above tabulations as they represent substitutions for securities already listed and are not considered by us as new or additional listings. The tables follow:

SECURITIES FOR WHICH CERTIFICATES OF DEPOSIT WERE ISSUED, THE SECURITIES THEMSELVES HAVING BEEN PREVIOUSLY LISTED

	No. of Shares
Erie RR certificates for common stock	1,511,067
Certificates of deposit for 1st preferred stock	479,044
Certificates of deposit for 2d preferred stock	1,511,067
Southern Ry certificates of deposit for Southern Ry—Mobile & Ohio stock trust certificates	51,362
Wabash RR 1st mtge 5s, 1939	$33,891,000
Detroit & Chicago Extension 1st mtge 5s, 1941	1,844,000
Toledo & Chic Division 1st mtge 4s, 1941	3,000,000
1st lien 50-year 4% Terminal bonds, 1954	3,550,000
Des Moines Division 1st mtge 4s, 1939	1,600,000
Omaha Division 1st mtge 3½s, 1941	3,160,500
2d mortgage 5s, 1939	13,993,000
Wabash Ry ref and gen mtge 5½s, 1975	12,500,000
Refunding and general mortgage 5s series B, 1976	15,500,000
Refunding and general mortgage 4½s series C, 1978	17,867,000
Refunding and general mortgage 5s series D, 1980	15,000,000

COMPANIES LISTING SHARES IN EXCHANGE FOR VOTING TRUST CERTIFICATES

	No. of Shares
L C Smith & Corona Typewriters Inc common (no par)	276,281

COMPANIES CHANGING PAR VALUE OF SHARES WITHOUT CHANGING NUMBER OF SHARES ISSUED

	No. of Shares
Exchange Buffet Corp (from no par to $2.50 par)	250,000
Seagrave Corp (from no par to $5 par)	122,700
Sweet Co of America (from $50 par to $12.50 par)	100,000

COMPANIES CHANGING NUMBER OF SHARES LISTED BY SPLIT-UP OF SHARES, &C.

	No. of Shares
Detroit Edison Co (four for one)	6,361,300
Savage Arms Corp common (four for one)	739,144

SHARES ISSUED TO REPLACE STOCK THROUGH REDUCTION IN NUMBER OF SHARES OUTSTANDING

	No. of Shares
Reo Motors Inc common (v t c) from 2,000,000 shares (par $1) to	*500,000

* These shares (par $1) are represented by voting trust certificates

SECURITIES ISSUED IN CONNECTION WITH CHANGE OF NAME OF CORPORATION, THE SECURITIES HAVING BEEN PREVIOUSLY LISTED

	No. of Shares
Amerada Petroleum Corp (formerly Amerada Corp)	922,075
Duplan Corp (formerly Duplan Silk Corp) common	350,000
8% cumulative preferred	17,655
International Minerals & Chemical Corp (formerly (International Agricultural Corp) common	436,044
7% cumulative preferred	100,000
National Can Corp (formerly McKeesport Tin Plate Co)	727,580
(The) Texas Co (formerly Texas Corp)	11,386,253

SECURITIES ISSUED THROUGH AMENDENTS TO INDENTURES WITHOUT CHANGING AMOUNTS LISTED

Alleghany Corp 15-year coll trust conv 5% bonds, 1944	$29,339,000
20-year coll trust conv 5% bonds, 1949	21,661,000
20-year coll trust conv 5% bonds, 1950	21,175,000

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Monthly Report on Governmental Corporations and Credit Agencies

The monthly report of the Treasury Department, showing assets and liabilities as of Nov. 30, 1941, of governmental corporations and credit agencies, financed wholly or in part by the United States, was contained in the Department's "Daily Statement" for Dec. 31, 1941.

As now computed, the Federal Government's proprietary interest in these agencies and corporations, as of Nov. 30 was $4,459,339,210, and that privately owned was $430,064,367.

SUMMARY (d) OF COMBINED STATEMENT OF ASSETS AND LIABILITIES OF GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES, COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY*—NOV. 30, 1941

	Assets										
	Loans	Preferred Capital Stock, &c.	Cash e	Investments: United States Securities	Investments: Securities Guaranteed by U. S.	Investments: All Other	Accounts and Other Receivables	Real Estate and Other Business Property	Other f	Due from Government Corporations and Agencies s	Total
	$	$	$	$	$	$	$	$	$	$	$
Reconstruction Fin. Corp	1,367,637,222	403,996,445	g8,748,130	50,674,400	------	8,300,000	g27,586,059	472,352	49,689,625	1,562,240,485	3,479,344,718
Commodity Credit Corp	198,031,644	------	2,559,464	------	------	------	h15029462 1	1,382,402	812,128,096	--------	1,164,396,227
Export-Import Bk. of Wash.	137,533,844	------	2,506,407	------	------	------	h47 993,654	14,139	86,400	--------	188,134,444
Federal Crop Insur. Corp	--------	------	2,742,551	------	------	------	12,661,725	------	11,064,627	1,726	26,470,629
Federal Deposit Ins. Corp	49,704,177	------	15,587,801	458,415,803	------	------	35,833,729	48,757	25,647,697	--------	585,237,964
Tenn. Valley Authority	--------	------	17,115,231	------	------	------	7,150,232	436,036,135	19,573	993,586	461,314,757
Public Works Admin	86,098,813	------	------	------	------	------	--------	--------	--------	--------	86,098,813
U. S. Maritime Comm'n	30,250,344	------	------	------	------	33,825,803	21,603,366	49,314,348	573,162,109	5,550,510	713,706,480
Rural Electrification Adm	319,100,959	------	------	------	------	------	6,750,936	------	------	15,683,993	341,535,888
Home Owners' Loan Corp	1,794,110,781	i174986,060	216,954,826	------	------	------	5,595,715	2,700,991	292,739,683	100,000,000	2,587,088,056
Federal Savings & Loan Insurance Corporation	--------	------	4,813,807	23,761,102	101,376,020	------	3,045,101	------	------	--------	132,996,030
Federal Home Loan Banks	187,083,935	------	37,431,436	51,960,904	10,043,008	------	1,109,260	------	69,019	--------	287,697,562
Federal Housing Admin	--------	------	15,114,997	38,238,764	------	15,085	32,786,859	1,253,532	9,987,215	--------	97,396,452
Federal Nat. Mtge. Assn	205,159,224	------	------	------	852,650	------	h4,353,358	27,575	1,164,920	--------	211,557,727
U. S. Housing Authority	j329,433,583	------	14,002,265	7,178,591	------	220	3,311,272	127,443,828	------	--------	481,369,759
Farm Credit Admin	251,789,038	------	22,254,614	------	------	------	100,889	------	3,884,009	--------	278,028,550
Federal Farm Mtge. Corp	603,664,774	------	18,052,420	------	------	761,129,840	47,385,701	------	9,449,781	2,978,665	1,442,661,181
Federal Land banks x	1,776,079,499	------	55,287,952	149,368,747	------	9,613,401	172,426,874	5,796,393	63,848,219	7,045,345	2,239,466,430
Fed. Interm. Credit banks	230,081,208	------	23,917,769	35,999,614	------	------	2,913,831	------	65,633	29,152,685	322,130,740
Banks for Cooperatives	108,845,371	------	14,633,476	28,635,955	2,502,438	29,166,066	1,544,001	58,941	258,350	23,536	185,668,134
Production credit corp'ns	--------	------	392,291	55,031,350	------	70,379,618	404,390	43,005	41,479	--------	126,292,133
Regional agric. credit corps	6,643,169	------	15,614,889	------	------	------	385,346	------	17,435	--------	22,660,839
War emergency corp'ns & agencies (in liquid'n):											
Navy Dept. (sale of surplus war supplies)	--------	------	------	------	------	------	4,351,604	------	------	--------	4,351,604
Sec. of the Treas. (U. S. RR. Admin.)	--------	4,065	------	------	------	16,592	42,593	------	------	--------	63,250
U. S. Housing Corp	--------	------	569,996	------	------	------	1,244,198	54,313	2,700	--------	1,871,207
U. S. Spruce Prod. Corp	--------	------	106,819	123,678	------	------	422,077	2,755	------	--------	655,329
Other:											
Disaster Loan Corp	16,625,653	------	1,000	------	------	------	h5,797,964	5,314	135,745	--------	22,565,676
El. Home & Farm Auth	16,739,572	------	372,462	------	------	------	14,727	19,339	36,020	1,504	17,183,624
Farm Security Admin	463,695,686	------	------	------	------	------	31,195,744	------	555,704	37,648,887	533,096,021
Fed. Prison Indus., Inc	--------	------	2,864,296	------	------	------	1,687,447	5,125,140	1,698,051	--------	11,374,934
Interior Dept. (Indian loans)	2,812,217	------	------	------	------	------	------	------	------	--------	2,812,217
Inl'd Waterways Corp. t	414,258	------	822,797	3,688,139	------	------	460,076	19,889,754	30,231	--------	25,305,255
Nat. Defense corp'ns r	51,560,527	------	41,461	------	------	------	h116512603	5,799	631,759,898	--------	799,880,288
Panama RR. Co. t	--------	------	9,073,504	2,550,000	------	295,501	626,877	41,496,954	217,110	2,756,157	57,016,103
Puer. Rico Recon. Adm	4,270,227	1,219,600	------	------	------	------	2,116,205	------	------	--------	7,606,032
RFC Mortgage Co	72,457,170	------	1,127	------	456,000	------	h1,548,864	6,833,683	2,116,241	--------	83,413,085
Tenn. Valley Associated Cooperatives, Inc. t	252,643	33,825	4,721	------	------	2,189	------	------	------	--------	293,377
Treasury Department:											
Advances to Fed. Res. banks for indus. loans	--------	------	------	------	------	------	------	------	27,546,311	--------	27,546,311
Fed. savs. & loan assns.	--------	21,283,800	------	------	------	------	------	------	------	--------	21,283,800
RR. loans (Transportation Act, 1920)	25,212,578	------	------	------	------	------	------	------	------	--------	25,212,578
Securs. rec'd by Bur. of Int. Rev. in settlement of tax liab's	--------	------	------	------	------	------	------	------	60,158	--------	60,158
Securs. rec'd from the RFC under Act of Feb. 24, 1938	2,101,000	------	------	------	------	------	------	------	------	--------	2,101,000
Interagency items: m											
Due from other governmental corporations or agencies	--------	------	------	------	------	------	------	------	------	1,096,427,714	1,096,427,714
Due to other governmental corp'ns or agencies	--------	------	------	------	------	------	------	------	------	--------	--------
Subtotal	8,337,389,115	601,523,795	501,588,509	905,627,047	115,230,116	912,744,315	751,257,898	698,025,449	2517,482,039	2,860,504,793	18,201,373,076
Less: Interagency interests incl. above	--------	------	------	------	------	------	------	------	------	2,860,504,793	2,860,504,793
Total	8,337,389,115	601,523,795	501,588,509	905,627,047	115,230,116	912,744,315	751,257,898	698,025,449	2517,482,039	0	15,340,868,283

	Liabilities and Reserves: Guaranteed by United States q	Liabilities and Reserves: Not Guaranteed by United States	Liabilities and Reserves: Due to Govt. Corp'ns and Agencies	Liabilities and Reserves: Total	Excess of Assets Over Liabilities	Proprietary Interest: Privately Owned	Proprietary Interest: Owned by United States	Distribution of U. S. Interests: Capital Stock	Distribution of U. S. Interests: Surplus	United States Interagency Interests (Net)
	$	$	$	$	$	$	$	$	$	$
Reconstruction Fin. Corp	k1806305,260	g383,617,477	730,781,856	2,920,704,593	558,640,125	--------	558,640,125	325,000,000	233,640,125	b831,458,629
Commodity Credit Corp	k703,052,582	219,897,428	140,119,337	1,063,069,347	101,326,880	--------	101,326,880	100,000,000	1,326,880	140,119,337
Export-Import Bk. of Wash.	--------	206,379	--------	206,379	187,928,065	--------	187,928,065	175,000,000	12,928,065	--------
Federal Crop Insur. Corp	--------	12,470,629	--------	12,470,629	14,000,000	--------	14,000,000	14,000,000	--------	b1,726
Federal Deposit Ins. Corp	--------	295,938,407	--------	295,938,407	289,299,557	139,299,557	150,000,000	150,000,000	--------	--------
Tenn. Valley Authority	k	24,172,232	56,974,046	81,146,278	380,168,479	--------	380,168,479	a380,168,479	--------	55,980,460
Public Works Admin	--------	--------	--------	--------	86,098,813	--------	86,098,813	a86,098,813	--------	--------
U. S. Maritime Comm'n	--------	473,115,614	1,636	473,117,250	240,589,230	--------	240,589,230	a240,589,230	--------	5,548,874
Rural Electrification Adm	--------	--------	219,429,260	219,429,260	122,106,628	--------	122,106,628	a122,106,628	--------	203,745,267
Home Owners' Loan Corp	y2,434,163,272	53,697,808	--------	2,487,861,080	99,226,976	--------	99,226,976	200,000,000	c100,773,024	b100,000,000
Federal Savings & Loan Insurance Corporation	--------	1,618,846	--------	1,618,846	131,377,184	--------	131,377,184	100,000,000	31,377,184	--------
Federal Home Loan banks	--------	101,075,270	--------	101,075,270	186,622,292	61,881,292	124,741,000	124,741,000	--------	--------
Federal Housing Admin	21,321,249	5,730,901	--------	27,052,150	70,344,302	--------	70,344,302	a70,344,302	--------	--------
Federal Nat. Mtge. Assn	--------	89,756,892	101,316,624	191,073,516	20,484,211	--------	20,484,211	10,000,000	10,484,211	101,316,624
U. S. Housing Authority	k114,909,220	6,272,193	221,196,245	342,377,658	138,992,101	--------	138,992,101	1,000,000	137,992,101	221,196,245
Farm Credit Admin	--------	221,092,562	--------	221,092,562	56,935,988	--------	56,935,988	a56,935,988	--------	--------
Federal Farm Mtge. Corp	1,276,962,789	63,817,426	1,880,966	1,342,661,181	100,000,000	--------	100,000,000	100,000,000	--------	b1,097,699
Federal Land banks x	--------	1,801,082,453	996,047	1,802,078,500	437,387,930	223,652,412	213,735,518	67,517,085	z146,218,433	b6,049,298
Fed. Interm. Credit banks	--------	236,084,318	23,536	236,107,854	86,022,886	--------	86,022,886	60,000,000	26,022,886	b29,129,149
Banks for Cooperatives	--------	2,024,955	29,152,685	31,177,640	154,490,494	5,231,076	149,259,418	128,000,000	21,259,418	29,129,149
Production credit corp'ns	--------	366,509	--------	366,509	125,925,624	--------	125,925,624	120,000,000	5,925,624	--------
Regional agric. credit corps	--------	1,008,213	--------	1,008,213	21,652,626	--------	21,652,626	5,000,000	16,652,626	--------
War emergency corp'ns & agencies (in liquid'n):										
Navy Dept. (sale of surplus war supplies)	--------	--------	--------	--------	4,351,604	--------	4,351,604	a4,351,604	--------	--------
Sec. of the Treas. (U. S. RR. Admin.)	--------	--------	--------	--------	63,250	--------	63,250	a63,250	--------	--------
U. S. Housing Corp	--------	--------	--------	--------	1,871,207	--------	1,871,207	34,069,548	c32,198,341	--------
U. S. Spruce Prod. Corp	--------	--------	350,000	350,000	305,329	--------	305,329	100,000	205,329	350,000
Other: Disaster Loan Corp	--------	149,559	--------	149,559	22,416,117	--------	22,416,117	24,000,000	c1,583,883	--------
El. Home & Farm Auth	--------	15,834,457	--------	15,834,457	1,349,167	--------	1,349,167	850,000	499,167	b1,504
Farm Security Admin	--------	29,009,347	118,506,067	147,515,414	385,580,607	--------	385,580,607	a385,580,607	--------	80,857,180
Fed. Prison Indus., Inc	--------	568,783	--------	568,783	10,806,151	--------	10,806,151	a4,113,380	6,692,771	--------
Interior Dept. (Indian loans)	--------	--------	--------	--------	2,812,217	--------	2,812,217	a2,812,217	--------	--------
Inl'd Waterways Corp. t	--------	1,117,918	--------	1,117,918	24,187,337	--------	24,187,337	12,000,000	12,187,337	--------
Nat. Defense corp'ns. r	--------	49,603,899	712,739,447	762,343,346	37,536,942	--------	37,536,942	30,000,000	7,536,942	712,739,447
Panama RR. Co. t	--------	2,961,140	338,978	3,300,118	53,715,984	--------	53,715,984	7,000,000	46,715,985	b2,417,179
Puer. Rico Recon Adm	--------	--------	--------	--------	7,606,032	--------	7,606,032	a7,606,032	--------	--------
RFC Mortgage Co	--------	2,458,749	55,508,087	57,966,837	25,446,249	--------	25,446,249	25,000,000	446,249	55,508,087
Tenn. Val. Asso. Coop., Inc.	--------	--------	--------	--------	293,377	--------	293,377	1,000	292,377	--------
Treasury Department:										
Advances to Fed. Res. bks. for indus. loans	--------	--------	--------	--------	27,546,311	--------	27,546,311	a27,546,311	--------	--------
Fed. savs. & loan assns.	--------	--------	--------	--------	21,283,800	--------	21,283,800	21,283,800	--------	--------
RR. loans (Transportations Act, 1920)	--------	--------	--------	--------	25,212,578	--------	25,212,578	a25,212,578	--------	--------
Securs. rec'd by Bur. of Int. Rev. in settlement of tax liab's	--------	--------	--------	--------	60,158	--------	60,158	a60,158	--------	--------
Securs. rec'd from the RFC Act Feb. 24, 1938	--------	--------	--------	--------	2,101,000	--------	2,101,000	a2,101,000	--------	--------
Interagency items: m										
Due from other governmental corporations or agencies	--------	--------	--------	--------	1,096,427,714	--------	1,096,427,714	a1096427,714	--------	b1096427,714
Due to other governmental corp'ns or agencies	--------	--------	--------	16,448,976	16,448,976	--------	16,448,976	a16,448,976	--------	16,448,976
Subtotal	6,356,714,372	4,094,750,364	2,405,763,793	12,857,228,529	5,344,144,547	430,064,337	4,914,080,210	4,330,231,748	583,848,462	m454,741,000
Less: Interagency interests incl. above	--------	--------	2,405,763,793	2,405,763,793	454,741,000	--------	454,741,000	453,741,000	1,000,000	--------
Total	6,356,714,372	4,094,750,364	0	10,451,464,736	4,889,403,547	430,064,337	4,459,339,210	3,876,490,748	582,848,462	454,741,000

Comparative Figures Of Condition Of Canadian Banks

In the following we compare, the condition of the Canadian banks for Nov. 29, 1941, with the figures for Oct. 31, 1941, and Nov. 30, 1940:

STATEMENT OF CONDITION OF THE BANKS OF THE DOMINION OF CANADA

Assets—	Nov. 29, 1941	Oct. 31, 1941	Nov. 30, 1940
	$	$	$
Current gold and subsidiary coin—			
In Canada	6,465,853	6,441,246	6,189,832
Elsewhere	2,968,184	2,996,265	3,686,863
Total	9,434,037	9,437,511	9,876,695
Dominion notes	--------	--------	--------
Notes of Bank of Canada	88,406,759	86,421,782	75,844,824
Deposits with Bank of Canada	247,104,634	231,791,351	231,193,497
Notes of other banks	2,754,936	2,238,302	3,167,612
United States and other foreign currencies	33,612,381	33,721,038	27,651,818
Cheques on other banks	151,276,691	156,986,736	121,091,028
Loans to other banks in Canada secured, including bills rediscounted	--------	--------	--------
Deposits made with and balance due from other banks in Canada	3,480,577	2,995,685	4,299,370
Due from banks and banking correspondents in the United Kingdom	38,243,498	41,937,737	40,088,487
Due from banks and banking correspondents elsewhere than in Canada and the United Kingdom.	150,094,680	160,317,309	151,511,858
Dominion Government and Provincial Government securities	1,448,550,337	1,407,020,943	1,278,632,696
Canadian municipal securities and British, foreign and colonial public securities other than Canadian	150,704,871	145,000,887	134,999,031
Railway and other bonds, debs. and stocks	90,388,615	90,847,543	98,824,940
Call and short (not exceeding 30 days) loans in Canada on stocks, debentures, bonds and other securities of a sufficient marketable value to cover	35,613,383	37,432,281	41,310,618
Elsewhere than in Canada.	42,399,307	45,653,550	35,324,392
Other current loans and discts. in Canada	1,128,629,395	1,146,857,168	1,021,276,282
Elsewhere	127,762,390	131,919,945	127,579,727
Loans to the Government of Canada	--------	--------	--------
Loans to Provincial governments	14,219,233	8,392,059	13,805,251
Loans to cities, towns, municipalities and school districts	75,384,511	77,826,714	92,622,309
Non-current loans, estimated loss provided for	4,841,197	5,165,942	6,115,095
Real estate other than bank premises	6,576,034	6,799,388	7,322,976
Mortgages on real estate sold by bank	3,406,350	3,415,058	3,597,366
Bank premises at not more than cost less amounts (if any) written off	69,300,024	69,900,628	70,493,647
Liabilities of customers under letters of credit as per contra	121,427,206	112,278,929	67,293,296
Deposit with the Minister of Finance for the security of note circulation	4,488,322	4,485,721	4,829,171
Shares of and loans to controlled companies	11,122,340	10,658,644	11,415,563
Other assets not included under the foregoing heads	1,886,783	1,889,447	1,858,917
Total assets	4,061,108,511	4,031,392,410	3,682,026,578

Liabilities—	Nov. 29, 1941	Oct. 31, 1941	Nov. 30, 1940
	$	$	$
Notes in circulation	79,200,600	82,243,767	90,903,096
Balance due to Dominion Govt. after deducting adv. for credits, paylists, &c.	160,920,801	220,296,198	95,649,754
Advances under the Finance Act	--------	--------	--------
Balance due to Provincial governments	60,757,746	64,455,854	73,497,553
Deposits by the public, payable on demand in Canada	1,180,230,578	1,135,522,582	962,492,339
Deposits by the public, payable after notice of or on a fixed day in Canada	1,639,201,355	1,591,700,076	1,625,878,423
Deposits elsewhere than in Canada	453,688,616	460,130,348	398,783,923
Loans from other banks in Canada secured, including bills rediscounted	--------	--------	--------
Deposits made by and balances due to other banks in Canada	11,550,328	13,876,810	11,533,021
Due to banks and banking correspondents in the United Kingdom	18,264,063	19,635,511	26,265,133
Elsewhere than in Canada and the United Kingdom	30,184,479	28,948,220	26,842,630
Bills payable	6,606	--------	43,013
Acceptances and letters of credit outstanding	121,427,206	112,278,929	67,293,296
Liabilities not incl. under foregoing heads	7,305,647	6,149,960	5,643,244
Dividends declared and unpaid	2,280,865	2,799,717	2,263,055
Rest or reserve fund	134,750,000	133,750,000	133,750,000
Capital paid up	145,500,000	145,500,000	145,500,000
Total liabilities	4,045,268,946	4,017,288,020	3,666,338,525

Note—Owing to the omission of the cents in the official reports, the footings in the above do not exactly agree with the totals given.

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Preliminary Debt Statement of the United States Dec. 31, 1941

The preliminary statement of the public debt of the United States Dec. 31, 1941, as made up on the basis of the daily Treasury statement, is as follows:

Public Issues—Bonds—		
3% Panama Canal loan of 1961	$49,800,000.00	
3% Conversion bonds of 1946	15,761,000.00	
3% Conversion bonds of 1947	13,133,500.00	
2½% Postal savings bonds (22d to 49th series)	117,352,100.00	
		$196,046,600.00
Treasury bonds:		
4¼% of 1947-52	$758,945,800.00	
4% of 1944-54	1,036,692,400.00	
3¾% of 1946-56	489,080,100.00	
3⅜% of 1943-47	454,135,200.00	
3⅛% of 1946-49	818,627,000.00	
3% of 1951-55	755,431,500.00	
3¼% of 1943-45	1,400,528,250.00	
3¼% of 1944-46	1,518,737,650.00	
3% of 1946-48	1,035,873,400.00	
3¼% of 1949-52	491,375,100.00	
2⅞% of 1955-60	2,611,092,150.00	
2¾% of 1945-47	1,214,428,950.00	
2¾% of 1948-51	1,223,495,850.00	
2¾% of 1951-54	1,626,687,150.00	
2¾% of 1956-59	981,826,550.00	
2½% of 1949-53	1,786,129,150.00	
2½% of 1945	540,843,550.00	
2½% of 1948	450,978,400.00	
2¾% of 1958-63	918,780,600.00	
2½% of 1950-52	1,185,841,200.00	
2¾% of 1960-65	1,485,384,600.00	
2% of 1947	701,072,900.00	
2% of 1948-50 (Dec., 1939)	571,431,150.00	
2¼% of 1951-53	1,118,051,100.00	
2¼% of 1954-56	680,692,350.00	
2% of 1953-55	724,677,900.00	
2% of 1948-50 (Mar., 1941)	1,115,368,400.00	
2½% of 1952-54	1,023,568,350.00	
2½% of 1956-58	1,448,747,650.00	
2½% of 1967-72	2,666,172,900.00	
2% of 1951-55	532,695,950.00	
		33,367,393,200.00
United States Savings bonds: *		
Series A-1935	$171,115,629.25	
Series B-1936	311,031,682.00	
Series C-1937	403,893,743.50	
Series C-1938	486,268,083.75	
Series D-1939	802,933,684.00	
Series D-1940	995,566,138.50	
Series D-1941	445,279,950.00	
Series E-1941	960,405,981.25	
Series F-1941	207,295,588.00	
Series G-1941	1,182,751,000.00	
Unclassified sales	173,155,613.09	
		6,139,697,093.34
2% depositary bonds		63,746,000.00
3% adjusted service bonds of 1945		233,039,900.00
Total		$39,999,922,793.34
Treasury Notes—Regular Series—		
1¾% series A-1942, maturing Mar. 15, 1942	$426,349,500.00	
2% series B-1942, maturing Sept. 15, 1942	342,143,300.00	
1¾% series C-1942, maturing Dec. 15, 1942	232,375,200.00	
1⅛% series A-1943, maturing June 15, 1943	629,113,400.00	
1⅛% series B-1943, maturing Dec. 15, 1943	420,971,500.00	
1% series C-1943, maturing Sept. 15, 1943	279,473,800.00	
¾% series D-1943, maturing Mar. 15, 1943	65,963,700.00	
¾% series A-1944, maturing June 15, 1944	415,519,000.00	
1% series B-1944, maturing Mar. 15, 1944	515,210,400.00	
1% series C-1944, maturing Sept. 15, 1944	283,006,000.00	
¾% series A-1945, maturing Mar. 15, 1945	718,012,200.00	
1% series A-1946, maturing Mar. 15, 1946	502,866,000.00	
		$4,831,004,000.00
National Defense Series—		
¾% series D-1944, maturing Sept. 15, 1944	$635,064,400.00	
¾% series B-1945, maturing Dec. 15, 1945	530,838,700.00	
		1,165,903,100.00
Tax series—		
A-1943, maturing Aug. 1, 1943	44,003,225.00	
B-1943, maturing Aug. 1, 1943	2,426,953,600.00	
		2,470,956,825.00
		8,467,863,925.00
Treasury bills (maturity value)		2,001,505,000.00
Special Issues—Bonds—		
4½% adjusted service bonds (Govt. life ins. fund, series 1946)		500,157,956.40
Special Issues—Treasury Notes—		
Fed. old-age and survivors insur'ce trust fund:		
3% old-age reserve account series, maturing June 30, 1942 to 1944	$984,300,000.00	
2½% Federal old-age and survivors insurance trust fund series, maturing June 30, 1944 to 1946	1,328,100,000.00	
2⅜% Federal old-age and survivors insurance trust fund series, maturing June 30, 1946	424,000,000.00	
3% railroad retirement account series, maturing June 30, 1943 to 1946	90,500,000.00	
Civil service retirement fund:		
4% series, maturing June 30, 1942 to 1946	740,200,000.00	
3% series, maturing June 30, 1944 to 1946	989,000.00	
4% Foreign Service retirement fund series, maturing June 30, 1942 to 1946	5,384,000.00	
4% Canal Zone retirement fund series, maturing June 30, 1943 to 1946	6,458,000.00	
4% Alaska Railroad retirement fund series, maturing June 30, 1942 to 1946	1,215,000.00	
2% Postal Savings System series, maturing June 30, 1943 and 1944	63,000,000.00	
2% Government life insurance fund series, maturing June 30, 1946	6,500,000.00	
3% National Service life insurance fund series, maturing June 30, 1945 and 1946	10,250,000.00	
2% Federal Deposit Insurance Corporation series, maturing Dec. 1, 1944 and 1945	65,000,000.00	
2% Federal Savings and Loan Insurance Corporation series, maturing June 30, 1945	5,050,000.00	
		3,730,946,000.00
Certificates of Indebtedness—		
4% Adjusted service certificate fund series, maturing Jan. 1, 1942	$18,550,000.00	
2½% Unemployment trust fund series, maturing June 30, 1942	2,444,000,000.00	
2⅜% Unemployment trust fund series, maturing June 30, 1942	288,000,000.00	
		2,750,550,000.00
Total interest-bearing debt outstanding		$57,450,945,674.74
Matured Debt on Which Interest Has Ceased—		
Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds)	$3,737,030.26	
2½% Postal Savings bonds	31,440.00	
3½%, 4%, and 4¼% First Liberty Loan bonds of 1932-47	7,853,650.00	
4% and 4¼% Second Liberty Loan bonds of 1927-42	1,087,750.00	
4¼% Third Liberty Loan bonds of 1928	1,746,500.00	
4¼% Fourth Liberty Loan bonds of 1933-38	11,144,900.00	
3¾% and 4¾% Victory notes of 1922-23	555,050.00	
Treasury bonds, at various interest rates	14,709,300.00	
Treasury notes, at various int. rates, reg. series	32,266,200.00	
Ctfs. of indebtedness, at various interest rates	3,139,700.00	
Treasury bills, regular series	45,863,000.00	
Treasury bills, National defense series	2,949,000.00	
Treasury savings certificates	167,400.00	
		125,250,920.26
Debt Bearing No Interest—		
United States notes	$346,681,016.00	
Less gold reserve	156,039,430.93	
	$190,641,585.07	
Deposits for retirement of National bank and Federal Reserve *bank* notes	165,501,359.50	
Old demand notes and fractional currency	2,023,952.37	
Thrift and Treasury savings stamps	3,759,605.09	
		361,926,501.94
Total gross debt		$57,938,123,096.94

* Series G is stated at par, all others are stated at current redemption values.

Government Receipts and Expenditures

Through the courtesy of the Secretary of the Treasury we are enabled to place before our readers today the details of Government receipts and disbursements for December, 1941 and 1940, and the six months of the fiscal years 1941-42 and 1940-41.

[For footnotes see page 303]	Month of December		July 1 to Dec. 31	
	1941	1940	1941	1940
General and Special Accounts				
Receipts—	$	$	$	$
Internal revenue—Income tax	767,098,372	428,722,134	1,823,893,610	1,040,635,649
Miscellaneous internal revenue	352,832,669	231,349,682	1,901,119,385	1,516,413,212
Social security taxes—Employment taxes	4,323,043	3,141,175	426,161,095	a327,417,546
Tax on employers of 8 or more	1,266,553	557,641	20,863,777	20,522,185
Taxes upon carriers and their employees	33,866,186	29,166,285	77,746,173	66,504,652
Railroad unemployment insurence contributions	1,920,684	1,633,130	3,895,067	3,346,392
Customs	32,925,707	29,782,717	204,301,486	158,558,844
Miscellaneous receipts—Proceeds of Government-owned securities:				
Principal—foreign obligations	----------	----------	----------	----------
Interest—foreign obligations	19,656	9,828	19,656	96,996
Other	619,313	225,499	5,716,586	13,969,729
Panama Canal tolls, &c	1,219,293	2,029,326	8,352,273	11,981,908
Seigniorage	7,697,832	7,260,172	49,860,884	35,239,354
Other miscellaneous	10,627,456	7,051,728	56,909,380	40,965,781
Total receipts	1,214,416,764	740,929,316	4,578,839,370	3,235,652,245
Deduct—Net appropriation to Federal old-age and survivors insurance trust fund c	2,113,530	703,661	412,928,392	311,089,362
Net receipts	1,212,303,234	740,225,655	4,165,910,978	2,924,562,883
Expenditures—				
I. General—Departmental (not otherwise classified)	62,949,956	l 65,194,052	386,289,582	l 393,206,899
Agriculture Department d—Agricultural adjustment program	112,839,569	j104,595,668	345,976,205	j495,136,792
Commodity Credit Corporation—Restoration of capital impairment	----------	----------	r1,637,446	----------
Farm Credit Administration e	10,801,718	b1,915,529	44,602,796	b50,098,244
Farm Security Administration	5,398,343	5,370,784	28,091,519	32,537,629
Farm Tenant Act	463,379	1,774,395	3,405,506	20,483,320
Federal Farm Mortgage Corporation e f	----------	2,528,156	4,478,693	3,943,097
Federal land banks	b1,000,000	b543,027	11,904,007	b87,063,372
Forest roads and trails	904,800	1,150,416	5,597,084	4,855,195
Rural Electrification Administration f	674,686	2,310,927	6,245,696	15,612,922
District of Columbia (United States share)	----------	----------	6,000,000	6,000,000
Federal Loan Agency—Federal Housing Administration f	615,769	364,504	3,309,041	3,799,438
Reconstruction Finance Corporation f	13,336	b6,115	9,048	b82
Other	140,787	109,807	730,991	642,306
Federal Security Agency—Civilian Conservation Corps	15,152,907	22,822,185	103,513,086	133,895,824
National Youth Administration	10,128,085	12,413,161	53,128,438	46,561,505
Social Security Board	32,081,364	18,092,691	251,270,912	216,005,734
Other	2,531,815	12,587,024	31,872,417	52,849,327
Federal Works Agency—Public Buildings Administration	5,083,099	5,662,650	27,270,431	41,008,001
Public Roads Administration	13,103,852	16,408,766	100,275,000	114,447,887
Public Works Administration e	429,097	8,942,395	12,541,723	75,259,277
United States Housing Authority f	1,776,065	b105,104	5,283,242	1,517,990
Work Projects Administration	84,126,043	114,678,670	481,108,501	654,084,742
Other	51,422	14,808	218,341	269,561
Interior Department d—Reclamation projects	6,666,911	5,325,802	50,228,146	41,268,810
Panama Canal	3,505,465	3,512,556	16,828,590	15,887,206
Post Office Department (deficiency)	----------	----------	6,539	20,040,213
Railroad Retirement Board	995,255	459,261	5,366,363	3,062,418
River and harbor work and flood control	18,022,554	20,304,105	105,296,121	129,856,786
Tennessee Valley Authority	12,395,236	4,681,807	54,242,414	19,865,401
Treasury Department (d)—Interest on the public debt	232,445,829	218,933,668	525,283,445	490,596,370
Refunds of taxes and duties	7,153,560	6,053,163	40,171,137	44,501,599
Veterans' Administration	46,369,014	45,749,718	278,029,460	276,855,629
Subtotal	685,819,915	697,481,362	2,995,211,920	3,219,890,184
II. National defense (g)—War Department	975,757,403	280,865,806	4,253,028,919	863,867,298
Navy Department	493,647,457	179,013,027	2,509,408,452	839,876,468
Defense aid (lend-lease)	256,159,031	----------	888,711,706	----------
Federal Security Agency h	11,986,413	----------	82,124,519	----------
Federal Works Agency	31,639,017	155,555	172,599,913	155,555
National defense funds for the President	16,347,279	10,440,749	91,142,244	25,109,019
Selective Service (administrative expenses)	2,258,951	2,659,373	14,063,105	3,345,621
United States Maritime Commission	35,693,558	l b3,062,033	111,771,499	34,714,667
Other i	23,066,202	----------	91,336,011	----------
Subtotal	1,846,555,311	470,072,477	8,214,186,367	1,767,068,629
III. Revolving funds (net)—Farm Credit Administration	b1,693,470	b597,495	11,224,656	b58,704,207
Federal Farm Mortgage Corporation (capital stock reduction, Act June 25, 1940)	----------	----------	----------	----------
Public Works Administration	2,118,148	111,396	9,830,892	13,662,329
Subtotal	424,678	b486,099	21,055,547	b45,041,878
IV. Transfers to trust accounts, &c.—Adjusted service certificate fund	----------	----------	----------	----------
Government employees' retirement funds (United States share)	----------	----------	102,885,262	92,715,000
Railroad retirement account	----------	----------	77,850,000	76,000,000
Railroad unemployment insurance administration fund transfers to unemployment trust fund (Act Oct. 10, 1940)	----------	----------	3,909,667	----------
Surplus Marketing Administration (surplus commodity stamps)	8,750,000	j4,985,834	67,930,000	j30,288,957
Subtotal	8,750,000	4,985,834	252,574,929	199,003,957
Total expenditures (excluding public debt retirements)	2,541,549,904	1,172,053,575	11,483,028,764	5,140,920,891
V. Public debt retirements (sinking fund, &c.)	15,553,450	15,223,350	69,831,100	33,751,400
Total expenditures (including public debt retirements)	2,557,103,354	1,187,276,925	11,552,859,864	5,174,672,291
Excess of expenditures (excluding public debt retirements)	1,329,246,670	431,827,919	7,317,117,785	2,216,358,008
Excess of expenditures (including public debt retirements)	1,344,800,120	447,051,269	7,386,948,885	2,250,109,408
Summary				
Excess of expenditures (excluding public debt retirements)	1,329,246,670	431,827,919	7,317,117,785	2,216,358,008
Trust accounts, increment on gold, &c., excess of expenditures (+) or receipts (—)	+328,419,007	+208,567,461	+732,602,323	—196,969,391
Total excess of expenditures	1,657,665,677	640,395,380	8,049,720,109	2,019,388,616
Increase in general fund balance	1,240,637,493	111,459,783	926,959,453	37,711,834
Increase in the gross public debt	2,898,303,170	751,855,164	8,976,679,561	2,057,100,451
Gross public debt at beginning of month or year	55,039,819,927	44,272,776,325	48,961,443,536	42,967,531,038
Gross public debt this date	57,938,123,097	45,024,631,488	57,938,123,097	45,024,631,488
Trust Accounts, Increment on Gold, &c.				
Receipts—				
Federal old-age and survivors insurance trust fund—Appropriations	4,323,043	3,141,175	426,161,095	a325,003,600
Less reimbursements to general fund	2,209,513	2,437,514	13,232,703	13,914,238
Net appropriations c	2,113,530	703,661	412,928,392	311,089,362
Interest on investments	241,479	171,444	572,778	372,156
Net receipts	2,355,010	875,104	413,501,170	311,461,518
Railroad retirement account—Interest on investments	156,411	----------	475,270	----------
Transfers from general fund	----------	----------	77,850,000	76,000,000
Surplus Marketing Administration—Sale of commodity stamps	17,785,753	j12,034,523	102,834,201	j54,288,139
Transfers from general fund	8,750,000	j4,985,834	67,930,000	j30,288,957
Unemployment trust fund—Deposits by States	12,026,364	12,819,116	538,400,742	422,275,107
Interest on investments	31,170,853	22,455,910	31,264,263	22,659,918
Railroad unemployment insurance account—Deposits by Railroad Retirement Board	17,288,279	14,698,179	35,064,990	30,131,375
Transfers from railroad unemployment insurance administration fund (Act Oct. 10, 1940)	----------	----------	3,909,667	----------
Transfers from States (Act June 25, 1938)	----------	1,451,975	----------	96,444,613
Other trust accounts	26,704,673	j17,184,148	250,737,769	j214,043,288
Other funds and accounts—				
Increment resulting from reduction in the weight of the gold dollar	23,642	20,991	146,139	239,577
Seigniorage	989,304	1,633,266	9,704,517	12,199,814
Total receipts	117,250,289	88,159,047	1,531,818,729	1,270,032,306
Expenditures—				
Federal old-age and survivors insurance trust fund—Benefit payments	9,070,334	5,169,138	49,194,967	25,453,830
Investments	200,400,000	150,900,000	355,800,000	278,400,000
Railroad retirement account—Benefit payments	10,698,996	10,027,778	62,681,678	59,728,606
Investments	k11,000,000	----------	16,500,000	6,000,000
Surplus Marketing Administration—Redemption of commodity stamps	28,967,821	j16,164,540	174,391,785	j73,288,784
Unemployment trust fund—Investments	26,000,000	11,300,000	459,000,000	235,300,000
Railroad unemployment insurance account	819,889	1,733,285	3,451,642	6,148,130
State accounts—Transfers to railroad unemployment insurance account (Act June 25, 1938)	----------	1,451,975	----------	96,444,613
Withdrawals by States	28,041,500	29,374,000	144,487,499	235,802,841
Other trust accounts	14,586,251	j23,268,269	222,007,402	j205,900,308
Other funds and accounts—				
Chargeable against increment on gold—Melting losses, &c	----------	752	1,879	1,812
Public Works Administration revolving fund (Act of June 21, 1938)	37,324	339,103	1,566,453	b4,313,857
Special deposits (net)	b2,064,350	3,911,526	b24,240,152	b17,325,644
Subtotal	305,557,765	253,640,365	1,464,843,153	1,200,829,424

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GOVERNMENT RECEIPTS AND EXPENDITURES—(Concluded)

	Month of December		July 1 to Dec. 31	
	1941	1940	1941	1940
Expenditures (Concluded)—	$	$	$	$
Transactions in checking accounts of governmental agencies, &c. (net):				
Sales and redemptions of obligations in market (net):				
Guaranteed by the United States:				
Commodity Credit Corporation	53,000	----------	b4,899,000	b289,458,000
Federal Farm Mortgage Corporation	----------	20,000	66,700	120,500
Federal Housing Administratio	13,550	20,850	1,599,250	1,263,800
Home Owners' Loan Corporation	337,350	2,945,325	3,433,775	16,000,075
Reconstruction Finance Corporation	----------	b100,000	b60,190,000	b400,000
United States Housing Authority	87,000	----------	111,957,000	b112,099,000
Not guaranteed by the United States:				
Electric Home and Farm Authority	715,000	245,000	1,290,000	b435,000
Federal home loan banks	b15,000,000	24,620,000	b14,674,000	b42,380,000
Federal land banks	5,080,000	900,000	6,080,000	6,0 8,000
Home Owners' Loan Corporation	9,400	6,550	21,025	3[illegible],700
Other transactions (net)—Commodity Credit Corporation	27,927,599	17,069,884	64,219,499	217,089,880
Export-Import Bank of Washington	b3 0,008	b292,850	b240,432	154,948
Federal Housing Administration	b594,665	b1,275,347	b1,208,023	b4,900,573
Home Owners' Loan Corporation	b20,052,870	b15,536, 72	b28,545,756	b1,0,693,904
Reconstruction Finance Corporation n	141,862,696	15,456,297	795,963,384	78,178,339
Rural Electrification Administration	1,082,374	1,355,135	673,507	283,277
United States Housing Authority	10,979,407	8,473,905	25,514,477	102,818,444
Other	b12,138,301	j b10,822,433	b1,483,308	j 0,641,305
Subtotal	140,111,531	43,086,143	799,577,899	b127,766,509
Total expenditures	445,669,296	296,726,507	2,264,421,052	1,073,062,915
Excess of receipts	----------	----------	----------	----------
Excess of expenditures	328,419,007	208,567,461	732,602,323	196,969,391
Summary				
Excess of receipts (+) or expenditures (—):				
Federal old-age and survivors insurance trust fund	—207,115,325	—155,194,033	+8,506,204	+7,607,688
Railroad retirement account	+457,415	— 0 027,778	—856,408	+10,271,394
Surplus Marketing Administration	—2,432,068	+855,8 8	—3,627,584	+11,288,312
Unemployment trust fund	+5,624,,06	+7,565,920	+1,700,520	—2,184,571
Other trust accounts	+12,1 8,422	—3,0 4, 21	+28,730,367	+8,142,979
Other funds and accounts	+3,039,973	—2,597,124	+32,522,476	+34,077,079
Transactions in checking accounts of governmental agencies, &c. (net):				
Sales and redemptions of obligations in market (net)	+8,644,700	—28,657,725	—44,684,750	+421,337,925
Other transactions (net)	—148,756,231	— 4,428 4 8	—754,893,149	—293,571,416
Total	—328,4 9,007	—208,5 7,46[illegible]	—732,602,323	+196,969,391
Public Debt Accounts				
Receipts—				
Public issues—Cash—Treasury bills	800,361,000	402,883,000	3,406,444,000	2,613,124,000
Treasury notes	----------	530,838,700	502,866,000	530,838,700
Treasury notes (tax series)	341,865,275	----------	2,479,375,900	----------
Treasury bonds	1,602,394,450	----------	3,009,897,650	680,692,350
United States savings bonds (including unclassified sales)	536,285,664	82,207,227	1,9[illegible]3,808,056	357,985,449
Depositary bonds	1,575,000	----------	63,746,000	----------
Subtotal	3,282,481,389	1,0[illegible]5,928,927	11,376,137,006	4,182,640,499
Adjusted service bonds	107,200	160,150	699,650	1,313,950
Exchanges—Treasury notes	----------	----------	----------	1,762,800
Treasury bonds	----------	----------	189,577,100	724,677,900
Subtotal	----------	----------	189,577,100	726,440,700
Special issues—Adjusted service certificate fund (certificates)	----------	----------	----------	----------
Unemployment trust fund (certificates)	43,000,000	22,300,000	504,000,000	304,300,000
Federal old-age and survivors insurance trust fund (notes)	217,000,000	163,000,000	424,000,000	322,000,000
Railroad retirement account (notes)	----------	----------	65,3[illegible]0,000	6,000,000
Civil service retirement fund (notes)	34,000	1,720,000	101,904,000	90,763,000
Foreign service retirement fund (notes)	----------	----------	821,000	836,000
Canal Zone retirement fund (notes)	----------	----------	1,177,000	1,164,000
Alaska Railroad retirement fund (notes)	----------	----------	2,0,000	175,000
Postal Savings System (notes)	----------	----------	----------	----------
Government life insurance fund (notes)	----------	----------	7,000,000	2,000,000
National Service life insurance fund (notes)	1,450,000	----------	7,450,000	----------
Federal Deposit Insurance Corporation (notes)	----------	----------	30,000,000	14,000,000
Federal Savings and Loan Insurance Corporation (notes)	----------	500,000	----------	2,250,000
Subtotal	264,484,000	187,520,000	1,141,912,000	743,482,000
Total public debt receipts	3,547,072,589	1,203,609,077	12,708,326,356	5,653,877,149
Expenditures—				
Public issues—Cash—Treasury bills	513,243,000	394,544,000	3,065,115,000	2,588,864,000
Certificates of indebtedness	11,500	441,250	92,050	464,350
Treasury notes	16,861,800	10,525,650	25,342,900	15,874,250
Treasury notes (tax series)	7,273,475	----------	8,4 9,075	----------
Treasury bonds	3,182,600	5,574,450	57,334,550	24,021,900
United States savings bonds	16,264,977	10,450,140	88,064,015	67,892,125
Adjusted service bonds	1,249,150	1,498,000	8,222,200	12,969,800
First Liberty bonds	3,2,250	74,050	968,600	955,350
Fourth Liberty bonds	214,900	208,250	922,400	1,206,550
Postal Savings bonds	100	500	59,600	73,000
Other debt items	14,288	19,414	101,860	157,018
National bank notes and Federal Reserve bank notes	825,380	1,274,210	7,111,445	9,044,655
Subtotal	559,453,420	424,609,914	3,261,753,695	2,721,522,999
Exchanges—Treasury notes	----------	----------	188,971,200	724,677,900
Treasury bonds	----------	----------	605,900	1,762,800
Subtotal	----------	----------	189,577,100	726,440,700
Special issues—Adjusted service certificate fund (certificates)	----------	500,000	750,000	1,800,000
Unemployment trust fund (certificates)	20,000,000	11,000,000	45,000,000	69,000,000
Federal old-age and survivors insurance trust fund (notes) p	16,600,000	12,100,000	68,200,000	43,600,000
Railroad retirement account (notes)	11,000,000	----------	48,850,000	----------
Civil service retirement fund (notes)	700,000	3,500,000	6,000,000	14,200,000
Foreign Service retirement fund (notes)	30,000	18,000	150,000	82,000
Canal Zone retirement fund (notes)	23,000	26,000	107,000	131,000
Alaska Railroad retirement fund (notes)	----------	----------	----------	----------
Postal Savings System (notes)	----------	----------	25,000,000	----------
Government life insurance fund (notes)	5,963,000	----------	31,259,000	20,000,000
Federal Deposit Insurance Corporation (notes)	35,000,000	----------	55,000,000	----------
Subtotal	89,316,000	27,144,000	280,316,000	148,813,000
Total public debt expenditures	648,769,420	451,753,914	3,731,646,795	3,596,776,699
Excess of receipts	2,898,303,170	751,855,164	8,976,679,561	2,057,100,451
Excess of expenditures	----------	----------	----------	----------
Increase (+) or decrease (—) in the gross public debt:				
Public issues—Treasury bills	+287,118,000	+8,339,000	+341,329,000	+24,260,000
Certificates of indebtedness	—11,500	—441,250	—92,050	—464,350
Treasury notes	—16,861,800	+520,313,050	+288,551,900	—207,950,650
Treasury notes (tax series)	+334,591,800	----------	+2,470,956,825	----------
Bonds	+2,119,133,338	+64,561,987	+5,021,551,191	+1,655,788,124
Other debt items	—14,288	—19,414	—101,860	—157,018
National bank notes and Federal Reserve bank notes	—825,380	—1,274,210	—7,111,445	—9,044,655
Subtotal	+2,723,135,170	+591,479,164	+8,115,083,561	+1,462,431,451
Special issues	+175,168,000	+160,376,000	+861,596,000	+594,669,000
Total	+2,898,303,170	+751,855,164	+8,976,679,561	+2,057,100,451

a Includes the amount of $2,413,946.05, representing receipts from "Social Security taxes—Employment taxes" collected prior to July 1, 1940, and which are not available for appropriation to Federal old-age and survivors insurance trust fund.

b Excess of credits (deduct).

c Represents appropriations equal to "Social Security—Employment taxes" collected and deposited as provided under Sec. 201 (a) of the Social Security Act amendments of 1939 less reimbursements to the general fund for administrative expenses. Such net amount is reflected as net appropriations to the Federal old-age and survivors insurance trust fund.

d Additional expenditures are included in "Departmental" above.

e Additional transactions are included in revolving funds, stated separately below.

f Additional transactions are included under "Transactions in checking accounts of governmental agencies, &c. (net)" above.

g Additional expenditures attributable to national defense, payable from funds which have supplemented regular appropriations of the civil establishment, are included under general expenditures in group I, above.

h Expenditures in fiscal year 1941 from appropriations for national defense activities are included in "Other" under "Federal Security Agency" in group I, above.

i Expenditures in fiscal year 1941 from appropriations for national defense activities are included under "National defense funds for the President," "Departmental," and "Panama Canal," above.

j This amount is revised on the last day of the month to adjust for changes in classification which were made beginning Sept. 30, 1941, on account of the sale and redemption of commodity stamps issued by the Surplus Marketing Administration.

k Excess of redemptions (deduct).

l This amount is revised on the last day of the month to adjust for changes in classification which were made beginning Aug. 30, 1941, in order to include the expenditures of the United States Maritime Commission as "National defense," which were formerly classified as "Departmental."

n Includes transactions on account of RFC Mortgage Company, Disaster Loan Corporation, Federal National Mortgage Association, Metals Reserve Company, Rubber Reserve Company, Defense Plant Corporation, and Defense Supplies Corporation.

p Includes transactions formerly classified under the caption "Old-age reserve account."

r Represents capital impairment applicable to fiscal year 1941 but not appropriated by Congress until July 3, 1941.

Treasury Cash and Current Liabilities

The cash holdings of the Government as the items stood Dec. 31, 1941, are set out in the following. The figures are taken entirely from the daily statements of the United States Treasury of Dec. 31.

CURRENT ASSETS AND LIABILITIES

GOLD

Assets—		
Gold (oz. 649,603,280.9)		$22,736,114,832.89
Total		$22,736,114,832.89
Liabilities—		
Gold certificates—Outstanding (outside of Treasury)		$2,876,572,039.00
Gold certificate fund—Board of Governors, Federal Reserve System		17,674,572,727.53
Redemption fund—Federal Reserve notes		13,669,474.10
Gold reserve		156,039,436.93
Note—Reserve against $346,681,016 of United States notes and $1,159,022 of Treasury notes of 1890 outstanding. Treasury notes of 1890 are also secured by silver dollars in the Treasury.		
Exchange stabilization fund		1,800,000,000.00
		$22,520,853,671.56
Gold in general fund:		
Balance of increment resulting from reduction in the weight of the gold dollar		143,318,034.96
In working balance		71,943,126.37
		$215,261,161.33
Total		$22,736,114,832.89

SILVER

Assets—		
Silver (oz. 1,141,675,993.0)		$1,476,106,334.46
Silver dollars (oz. 374,447,718.05)		484,134,424.00
Total		$1,960,240,758.46
Liabilities—		
Silver certificates outstanding		$1,943,284,518.00
Treasury notes of 1890 outstanding		1,159,022.00
Silver in general fund		15,797,218.46
Total		$1,960,240,758.46

GENERAL FUND

Assets—		
Gold (as above)		$215,261,161.33
Silver—At monetary value (as above)		15,797,218.46
Subsidiary coin (oz. 2,577,762.5)		3,563,521.73
Bullion—At recoinage value (oz. 1,203.7)		1,664.00
At cost value (oz. 1,352,870,757.2) *		660,173,872.09
Minor coin		1,514,632.04
United States notes		3,607,210.00
Federal Reserve notes		18,295,037.50
Federal Reserve bank notes		204,107.50
National bank notes		340,975.50
Unclassified—Collections, etc		30,027,457.97
Deposits in:		
Federal Reserve banks		965,713,262.37
Special depositaries account of sales of Government securities		1,756,351,000.09
National and other bank depositaries:		
To credit of Treasurer United States		59,587,739.19
To credit of other Government officers		84,199,845.05
Foreign depositaries:		
To credit of Treasurer United States		400,000.00
To credit of other Government officers		361,978.69
Philippine treasury:		
To credit of Treasurer United States		435,547.77
Total		$3,815,836,231.19
Liabilities—		
Treasurer's checks outstanding		$12,128,206.48
Deposits of Government officers—Post Office Department		6,592,568.40
Board of trustees, Postal Savings System—5% reserve, lawful money		59,300,000.00
Other deposits		25,478,688.02
Postmasters, clerks of courts, disbursing officers, etc		134,021,147.75
Uncollected items, exchanges, etc		18,182,105.88
		$255,702,716.53
Balance today—Increment on gold (as above)	$143,318,034.96	
Seigniorage (silver, see note 1)	615,081,453.0	
Working balance	2,801,734,026.39	
		3,560,133,514.66
Total		$3,815,836,231.19

* The weight of this item of silver bullion is computed on the basis of the average cost per ounce at the close of the month of November, 1941.

Note 1—This item of seigniorage represents the difference between the cost value and the monetary value of silver bullion revalued and held to secure the silver certificates issued on account of silver acquired under the Silver Purchase Act of 1934 and under the President's proclamation dated Aug. 9, 1934.

Note 2—The amount to the credit of disbursing officers and certain agencies today was $5,539,547,525.30.

* These reports are revised by the Treasury Department to adjust for certain interagency items and therefore may not agree exactly with statements issued by the respective agencies.

a Non-stock (or includes non-stock proprietary interests).

b Excess interagency assets (deduct).

c Deficit (deduct).

d The total assets and liabilities for each corporation and agency will include interagency items, i. e., the amounts due to and due from other Government corporations and agencies.

e Excludes unexpended balances of appropriated funds.

f Also includes real estate and other property held for sale.

g Adjusted for interagency items and items in transit.

h Also includes deposits with the RFC and accrued interest thereon.

i Shares of State building and loan associations, $36,403,210; shares of Federal savings and loan associations, $138,582,850.

j Also excludes contract commitments. As of Nov. 30, 1941, the United States Housing Authority had entered into definite contracts calling for maximum advances of $754,311,800. Advances have been made in the amount of $327,545,000, as of Nov. 30, 1941, against loan contract commitments amounting to $439,192,200. The Housing Authority has also agreed to disburse $235,787,500 on additional loan contract commitments amounting to $315,119,600 now being financed by securities issued by local housing authorities.

k Excluded are the following amounts in bonds and notes held by the Secretary of the Treasury, which are shown as interagency liabilities: Tennessee Valley Authority, $56,772,500; U. S. Housing Authority, $221,000,000; RFC, $676,795,000, and Commodity Credit Corporation, $140,000,000.

m Represents interagency assets and liabilities of the Treasury Department and of Government agencies, which agencies are not included in this statement.

n Represents interagency holdings of capital stock and paid in surplus items which are not deducted from the capital stock and paid-in surplus of the corresponding organizations.

p Includes cash in trust funds.

q Includes accrued interest.

r Includes Metals Reserve Company, Rubber Reserve Company, Defense Planning Corporation and Defense Supplies Corporation and Defense Homes Corporation.

s Includes capital stock and paid-in surplus of Government corporations and agencies.

t Figures shown are as of Oct. 31, 1941. Figures as of Nov. 30, 1941, are not available. TVA Cooperatives, Inc., figures are as of Aug. 31, 1941.

x Includes the assets and liabilities of the Federal Land banks of Louisville, Ky., and Houston, Texas, which have retired the capital stock and paid-in surplus previously held by the Federal Government.

y Figures represent preliminary report of Corporation. Final report not received.

z Includes $1,000,000 repayment of paid-in surplus by Federal Land Bank of Spokane, Wash., in transit to Treasury.

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aerco Corp.—Earnings—

Period Ended Dec. 31, 1941—	Month	6 Months
Profit before taxes	$35,671	$153,083

Company in December placed production on a 24-hour seven-day a week basis.—V. 154, p. 1257.

Aetna (Fire) Insurance Co.—Extra Dividend—

The company on Jan. 2 paid an extra dividend of 20 cents per share in adidtion to the regular quarterly dividend of 40 cents per share on the capital stock, par $10, to holders of record Dec. 11.

An extra of 20 cents per share was also paid on Jan. 2, last year.—V. 152, p. 3330.

Air-Way Electric Appliance Corp.—To Vote on Plan of Reorganization—

The corporation has called a special meeting of stockholders for Feb. 10 at Toledo, Ohio, to consider a plan of reorganization by adoption of an agreement of merger with the Toledo Vacuum Cleaner Co., a wholly-owned subsidiary, and place the company in a position where it will pave the way for dividend payments.

The plan requires the vote of two-thirds of the company's stock for ratification

A second proposal to be voted upon at the meeting calls for amendments to the company's by-laws and may be ratified by a majority vote of the outstanding stock.

Under the plan and proposed agreement of merger the company's authorized capital stock will be changed from 26,489 shares of authorized first preferred stock of $100 par value and 500,000 shares of common stock, without par value, to 400,000 shares of common stock of $3 per share par value. The preferred will be exchanged for new common stock on the basis of 20 shares of new stock for each share of preferred stock and accumulated dividends. The outstanding 389,700 shares of old common stock not held in the company's treasury will be exchanged for 23,384 shares of the new common stock plus warrants for the purchase of 15,588 shares of new common, on the basis of six shares of new common for each 100 shares of old common stock.—V. 154, p. 1257.

Aldred Investment Corp. (Canada)—Distribution—

A first and final distribution was recently made by Montreal Trust Co. to holders of the $1,518,500 4½% debentures, series A, on the basis of $149,023 in cash (Canadian funds), two shares of Quebec Power Co., and four shares of Shawinigan Water & Power Co. for each $500 of debentures outstanding. American holders had the option of having their cash invested in Qubec Power and Shawinigan or of having their holdings of these stocks liquidated and taking the total distribution in cash. The policy of winding up was to liquidate all holdings other than those which permitted distribution in kind. Taking Quebec Power (as of Nov. 13, 1941) at 12 and Shawinigan at 13, the distribution represents 45.9% of the debentures.—V. 151, p. 538.

Aluminium Ltd.—Regular Quarterly Dividend—

The directors have declared the usual quarterly dividend of $2 per share on the common stock, payable in Canadian funds on March 5 to holders of record Feb. 13. Four regular quarterly distributions of like amount were paid last year, and, in addition, a special dividend of $2 per share was paid on Dec. 5, 1941.—V. 154, p. 857.

American Chicle Co.—Stock Offered — Merrill Lynch, Pierce, Fenner & Beane on Jan. 16 offered after the close of business a block of 1,500 shares of common stock (no par) at a fixed price of 84 net. Dealers discount $2.50.—V. 154, p. 1257.

American Coach & Body Co.—Pays 15-Cent Dividend.

The company on Dec. 22 paid a dividend of 15 cents per share on the common stock, par $5, to holders of record Dec. 10. This compares with 50 cents each on July 1 and Oct. 1, last, 25 cents on April 1, 1941, 60 cents on Dec. 23, 1940, and 25 cents each on April 1, July 1 and Oct. 1, 1940.—V. 149, p. 1316.

American Thermos Bottle Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common. A stock, no par value, payable Feb. 2 to holders of record Jan. 20. This compares with $1.25 each on Aug. 1 and Nov. 1, last, and 50 cents each on Feb. 1 and May 1, 1941. Distributions on the common A stock in 1940 also totaled $3.50 per share.—V. 152, p. 4115.

American Trusteed Funds Inc.—Exempted By SEC—

The Securities and Exchange Commission on Jan. 15 issued an order exempting the company from the provisions of the Investment Company Act, which would otherwise have made it ineligible to carry on business because of the affiliation of the company under previous ownership and management with Lexington Foundation, Inc.

The Federal District Court for Southern District of New York had enjoined Lexington Foundation in 1938 from further violation of the securities act in connection with the sale of trust certificates and indicted American Trusteed Funds for filing a false registration statement and making false representations in the sale of securities.

Now that the ownership and management of American Trusteed Funds and Lexington Foundation have been completely changed the Commission has decided to let it carry on business again.—V. 147, p. 2859.

Apollo Steel Co.—Pays 50-Cent Dividend—

The company on Dec. 23 paid a dividend of 50 cents per share on the common stock to holders of record Dec. 15. This compares with 25 cents per share on March 31 and Oct. 1, 1941, and on Dec. 21, 1940. The previous payment was 12½ cents on Dec. 23, 1937.—V. 152, p. 1738.

Associated Gas & Electric Co.—Trustee Files Suit Against Two Banks—Alleged to Have Violated Trusteeship Under Indentures—

Stanley Clark, trustee, filed suits in Federal Court, Jan. 10, seeking restitution by Chase National Bank and Public National Bank & Trust Co. of losses claimed to have been suffered by the company's securities holders as a result of alleged breaches of duties by the banks as trustees under indentures covering various issues.

The questions involved in these two suits are in the main identical to those raised in litigation now being tried by Frederick E. Crane, formerly Chief Judge of the New York Court of Appeals, special master appointed by Federal Judge Vincent L. Leibell, before whom both Associated Gas & Electric Co. and its sole direct subsidiary, Associated Gas & Electric Corp., are undergoing reorganization under the Bankruptcy Act, and which will fix claims and determine participation of securities holders of both concerns in reorganization of the combined estates.

Mr. Clark alleged that the interests of the company's debenture holders were affected when Associated Gas & Electric Corp. in 1932 sold $10,000,000 of 8% debentures, due March 15, 1940. He claimed these rights again were affected by issuance of additional debentures in 1933 by the corporation under the plan for rearrangement of its capital. Mr. Clark alleged that the banks should have taken steps to prevent the sale of the securities by the corporation.

The filing of the suit on Jan. 10 by the trustee followed by one day the filing by the trustees of Associated Gas & Electric Corp. (which see) of a recovery suit against the Public National Bank & Trust Co. and four individuals.—V. 155, p. 258.

Associated Gas & Electric Corp.—Trustees Files Suit Against Bank—Charges Breach of Trust—

The trustees on Jan. 9 filed in Federal court a breach of trust suit for damages of $10,881,743 against Public National Bank & Trust Co. and four individuals. The bank is named as a defendant in another suit filed by the trustees for the recovery of $302,043.

The individual defendants are Henry D. Fitch, of Bowling Green, Ky.; Sanford J. Magee, of New York; Benjamin B. Robinson, of Los Angeles, and Danie Starch, of Scarsdale.

The complaint alleges that under the 1933 "Recap" plan of Associated Gas & Electric Co., the individual defendants were named as "escrow agents" to receive the company's outstanding debentures in exchange for new securities issued by Associated Gas & Electric Corp., and that the bank was named as depositary for such "protected debt securities." It also alleges that among the securities so exchanged were Ageco 5½% convertible investment certificates, due in 1938.

These certificates matured Nov. 15, 1938, the complaint states, and Public National failed to present the certificates it held for the benefit of some 100,000 holders of "protected debt securities." The bank, the compalint states, acted on a resolution passed by the escrow agents on Nov. 15, 1938, that the "depositary should not present them (the certificates) for payment unless and until instructed to do so" by the escrow agents.

Reliance on this resolution, the complaint states, did not justify the bank's failure to present the certificates for redemption and "because of its breach of trust, Public National is not entitled to retain $302,043 paid in fees and compensation by Agecorp for its services as trustee."

The $10,881,743 asked for includes interest from Nov. 15, 1938.

Gets $276,000 at Auction for Bus Company—

What had been set for a formal hearing Jan. 15 to authorize the sale of another of the transit units in the Associated Gas & Electric System developed into an auction in a seller's market, with Federal District Judge Vincent L. Leibell acting as auctioneer as three different groups bid for the Triple Cities Traction Corp. and raised the price $61,000 to $276,000 to close the transaction.

The sale was made in accordance with plans of the trustees of the corporation to dispose of all subsidiaries in the system except electric and electric and gas operating subsidiaries.

A group headed by Edward Tirrell, automotive engineer for the City of Philadelphia, and George Schreiber, general manager of Triple Cities Traction, was the successful bidder.

Triple Cities Traction operates about 85 buses in the Binghamton-Johnson City-Endicott district of New York State. Last year net income of this unit, after taxes and all other expenses and charges, was about $30,000.

Triple Cities Traction is an indirect subsidiary of Associated Gas & Electric Corp., which has notes of Shinn & Co., and which in turn controls the Railway & Bus Associates, parent of the operating company.—V. 155, p. 258.

Axton-Fisher Tobacco Co.—May Pay Accumulations

Although officials of the company were not ready to discuss details, it was indicated that plans are being completed whereby the company shortly will offer a recapitalization program that would take care of accumulated dividends on both the preferred and A shares. Company has outstanding 14,136 shares of $6 cumulative preferred stock, 45,465 shares of cumulative convertible class A stock, and 112,012 common shares. At the end of 1941 accumulations on the preferred stock amounted to $18.75 a share, while accrued class A dividends were $16 a share. ("Wall Street Journal.")—V. 154, p. 179.

Bendix Aviation Corp.—Dividend—Capacity Operations—

The directors on Jan. 14 declared the usual quarterly dividend of $1 per share on the common stock, payable March 2 to holders of record Feb. 6. A like amount has been paid each quarter since and incl. March 1, 1941, as compared with 75 cents each on Sept. 3 and Dec. 2, 1940, and 50 cents each on March 1 and June 1, 1940.

President Vincent Bendix stated that the company was continuing capacity production in all divisions to meet wartime demands. Employees in the 20 Bendix plants in this country total more than 40,000, he said.—V. 155, p. 86.

Broadway Department Store, Inc.—Earnings—

Earnings for the Year Ended Oct. 31, 1941

Sales, including sales of leased departments	$19,227,061
*Cost of goods sold	18,060,870
Depreciation and amortization	284,391
Profit from operations	$881,800
Interest on instalment and other accounts	46,766
Total income	$928,565
Interest on notes payable	15,583
Provision for Federal income tax	192,440
Net profit	$720,543
Dividends paid on 5% cumulative convertible pref. stock	175,000
Dividends paid on common stock	220,801
†Earnings per share	$3.09

*Selling, operating and administrative expenses (except depreciation and amortization), less sundry operating income. †On 176,641 shares of no par value common stock.

Balance Sheet, Oct. 31, 1941

Assets—	
Cash	$438,581
Accounts receivable (net)	1,993,658
Inventories	3,837,572
Capital assets (net)	3,922,549
Miscellaneous assets	78,343
Deferred charges	236,362
Total	$10,507,064
Liabilities—	
Bank loan due Feb. 16, 1942	$500,000
Accounts payable	1,113,710
Accrued salaries, wages, general taxes and other expenses	502,555
Instalments due within one year on notes payable	111,000
Reserve for Federal income tax	193,000
Notes payable, unsecured	496,000
5% cumulative convertible preferred stock	3,500,000
*Common stock	2,630,584
Earned surplus	1,460,214
Total	$10,507,064

*Represented by 176,641 no par shares.—V. 154, p. 693.

Burco, Inc.—Settlement Approved by Court—

Justice Samuel I Rosenman of the New York Supreme Court approved Jan. 13 a $200,000 settlement offer made by a group of defendants in an accounting suit brought by company (an investment trust), for recovery of assets reported looted after a sale of control of the company in 1938. With settlements already made with other defendants, this brings the total recoveray to about $500,000, from which counsel fees are to be deducted. The suit charged waste and dissipation of assets of about $750,000.

The offer just approved was made by Carroll E. Gray Jr., former director, the estate of George H. Burr, also a former director and the International Utilities Corp., formerly a large stockholder, in return for discontinuance of the action against them and against Charles B. Wiggin, Leo Loeb, Ralph P. Buell, former directors; George T. Falley and Burr & Co., Inc. The settlement was in behalf of the former controlling group, which in 1938 sold control to the group accused of the looting.

Members of the group accused of the actual looting remain as defendants, and the action as against these will be severed for future disposition. According to the statement to the court by Mortimer Hays, counsel for the company, these remaining defendants, however, are "financially irresponsible."—V. 155, p. 47.

California Electric Power Co.—To Issue Note—

The company has been given permission by the Federal Power Commission to issue a 3% note for $1,350,000 to the Bank of America National Trust and Savings Association, San Francisco. Proceeds will be used to refund certain outstanding short term notes held by Denver banks.—V. 155, p. 154.

California Western States Life Insurance Co.—Pays Extra Dividend of $1—

The company on Dec. 20, last, paid an extra dividend of $1 per share on the common stock, par $5, to holders of record Dec, 10. Regular semi-annual distributions of 50 cents per share were also made on March 15 and Sept. 15, last. In addtion to the usual semi-annual payments in 1940, the company on Sept. 16 of that year paid an extra of 50 cents per share.—V. 151, p. 1137.

Canada Cement Co., Ltd. (& Subs.)—Earnings—

Years Ended Nov. 30—	1941	1940	1939	1938
*Total profits	$5,859,362	$5,343,734	$3,978,203	$3,551,996
Bond interest	442,283	505,488	592,507	616,882
Mortgage interest	23,300	25,300	27,300	36,625
Depreciation	1,750,000	1,500,000	1,250,000	1,250,000
Executive remuneration	89,458	79,315	75,748	74,013
Legal expense	2,541	690	1,120	1,824
Proportion of bond refunding expense	110,000	110,000	110,000	110,000
Prov. for Dominion & provincial income & profits taxes	1,800,000	1,780,000	395,000	286,000
Reserves	------	------	40,000	40,000
Directors' fees	10,720	10,720	10,880	12,140
Net income	$1,631,060	$1,332,220	$1,475,648	$1,124,512
Preferred dividends	1,305,649	1,004,345	1,004,345	1,305,649

*Includes income from investments.

Consolidated Balance Sheet, Nov. 30

Assets—	1941	1940
*Land buildings, equipment, etc.	$36,980,783	$37,937,856
Inventories	1,839,954	1,199,604
Accounts receivable	1,145,265	1,201,521
Government bonds	901,705	652,346
Cash	2,299,701	1,916,488
Deferred charges to operation	138,738	129,599
Bond refunding expenses	1,100,000	1,210,000
‡Investment	93,500	93,500
Total	$44,499,645	$44,340,914
Liabilities—		
Preference stock	$20,086,900	$20,086,900
†Common stock	6,403,905	6,403,905
First mortgage bonds	10,500,000	10,500,000
Mortgage on Canada Cement Building	545,000	595,000
Accounts payable	441,526	572,489
Bond interest accrued	37,188	37,188
Preferred dividends payable	552,390	251,086
Prov. for Dominion, provincial and other taxes	1,086,936	1,373,856
Preferred stock redemption account	55,900	55,900
Reserves	1,557,500	1,557 600
Earned surplus	3,232,401	2,906,990
Total	$44,499,645	$44,340,914

*After deducting depreciation. †Represented by 600,000 shares (no par). ‡In company's own bonds, at par.—V. 154, p. 1189.

Canada Dry Ginger Ale, Inc.—Writ Denied Stockholder

Supreme Court Justice Charles B. McLaughlin on Jan. 9 denied an application by Sol Simons, as a stockholder of Canada Dry Ginger Ale, Inc., for an order restraining the directors of the company from carrying through an amendment to the certificate of incorporation increasing the authorized stock issue. The Court also denied an application to require the directors to adjourn for 30 days the annual meeting of stockholders scheduled for Jan. 12 and to appoint appraisers to appraise the plaintiff's 372 shares of stock.

Justice McLaughlin said the allegations were not sufficient to "give jurisdiction to this court to regulate the internal affairs" of a corporation organized in Delaware. He declared that an injunction would not be warranted and that the moving papers were insufficient in including no complaint with the petition. The plaintiff had contended that the proposed additional stock authorization would, among other objections, constitute competition with the sale of defense bonds by the Federal Government.

Following the decision of Justice McLaughlin, the stockholders approved the creation of the new preferred stock. See V. 155, p. 253.

Canada Machinery Corp., Ltd.—50-Cent Common Div.

The company on Dec. 20 paid an interim dividend of 50 cents per share on the common stock, no par value, to holders of record Dec. 10. A similar distribution was made on this issue on June 28, last. The December payment brought the total for the year to $1 per share, the maximum amount permissible under the trust deed securing the 1st mtge. & collat. trust bonds.—V. 152, p. 1585.

Canada Vinegars, Ltd. (& Subs.)—Earnings—

Years Ended Nov. 30—	1941	1940	1939	1938
Net oper. profit	$186,467	$135,301	$197,632	$173,890
Prov. for depreciation	75,650	72,001	73,354	69,003
Directors' fees	1,650	1,550	1,550	1,650
Reserve for taxes	50,620	19,927	25,141	22,621
Other charges	1,500	1,732	2,203	457
Net income	$57,048	$40,091	$95,383	$80,160
Dividends paid	46,000	55,200	110,400	110,400
Balance, surplus	$11,048	*$15,109	*$15,017	*$30,240
Previous earned surpl.	106,490	121,599	136,616	166,856
Earned surplus	$117,538	$106,490	$121,599	$136,616
Earn. per sh. on 92,000 shs. cap. stk. (no par)	$0.62	$0.44	$1.04	$0.87

*Deficit.

Consolidated Balance Sheet, Nov. 30

Assets—	1941	1940
†Land, buildings, plant and equipment	$1,244,238	$1,295,012
Cash	19,184	15,438
Dominion of Canada 3% bonds	5,000	------
Accounts receivable	137,934	122,156
Inventories	357,901	393,995
Goodwill	24,001	24,001
Total	$1,788,258	$1,850,601

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Liabilities—		
*Capital stock	$1,322,503	$1,322,503
Earned surplus	117,538	106,490
Western Vinegars, Ltd.	30,454	28,955
Balance owing in connection with construction of new buildings, etc.	50,000	125,000
Bank loan	------	10,000
Accounts payable	170,051	184,561
Liabilities to customers for containers returned	27,212	30,592
Provision for containers returnable	22,500	22,500
Reserve for income taxes	48,000	20,000
Total	$1,788,258	$1,850,601

*Represented by 92,000 no par shares. †After deducting depreciation of $739,163 in 1941 and $668, 456 in 1940.—V. 152, p. 421.

Canadian Industries, Ltd.—Year-End Div. of $1.50—

The company on Dec. 26 paid a year-end dividend of $1.50 per share on the class A and class B stocks, no par value, to holders of record Dec. 16. A similar distribution was made on these shares on July 31 and Oct. 31, last, as compared with $1.75 on April 30, 1941, and on April 30, July 31, Oct. 31 and Dec. 20, 1940.—V. 154, p. 581.

Canadian National Ry.—Earnings—

Week Ended Jan. 14—	1942	1941
Gross revenues	$5,314,000	$4,795,000

—V. 155, p. 187.

Canadian Pacific Ry.—Earnings—

Week Ended Jan. 14—	1942	1941
Gross earnings	$3,609,000	$3,305,000

—V. 155, p. 188.

Canadian Tube & Steel Products, Ltd.—Accum. Div.—

The company on Dec. 31 paid a dividend of $2 per share on account of accumulations on the 7% cum. pref. stock to holders of record Dec. 24. A similar distribution was made on this issue on Oct. 31, last, as against $1.50 on April 15 and July 15, 1941, making a total for the year of $7 per share, the same as in 1940. Arrearages after the above payments were reported to be $37.50 per share.—V. 150, p. 1130.

Capital Transit Co.—25-Cent Extra Dividend—

The company on Dec. 20 paid an extra dividend of 25 cents per share in addition to a regular quarterly dividend of 25 cents per share on the common stock, both to holders of record Dec. 4. This made a total of $1.25 in dividends paid in 1941, as against $1 in 1940.—V. 152, p. 2386.

Celanese Corp. of America—Stock on Montreal Exchange—

Additional capital stock of the corporation has been approved for listing on the Montreal Stock Exchange and was admitted to the official list at the opening of business Jan. 14. The listing covers 148,179 shares of 7% second preferred stock ($100 par), and 295,195 additional shares of common stock (no par) upon official notice of issuance. These shares are to be issued in connection with the merger of Celluloid Corp. with Celanese Corp. of America.—V. 154, p. 1591.

Central Illinois Securities Corp.—Annual Report—

Years Ended Dec. 31—	1941	1940	1939	1938
Income:				
Interest	$4,288	$3,600	$3,941	$5,743
Dividends	197,219	181,385	164,071	171,885
Total income	$201,507	$184,985	$168,012	$177,628
Expenses	44,573	51,108	63,634	86,080
Extraordinary credits & charges (net)	------	Cr3,856	Dr959	------
Prov. for Federal taxes on income	------	------	------	375
Net income for year	*$156,934	*$137,733	$103,419	$91,174
Divs. on conv. pref. stk.	101,150	52,725	55,602	57,750

*No provision has been made for Federal taxes on income for the reason that losses realized on the sale of investments, determined for income tax purposes on the basis of original cost, exceed net income for the period.

The indicated net asset value per preference share as of Dec. 31, 1941, was $12.14, compared with $12.80 on Dec. 31, 1940, and $12.63 on June 30, 1941.

Balance Sheet, Dec. 31, 1941

Assets—Cash in ank and on hand, $19,622; investments, ledger values, $4,141,117; prepaid and deferred chgs., $2,078; total, $4,162,818.

Liabilities—Notes payable to banks, secured, per contra, $450,000; accrued taxes, other than Federal taxes on income, $6,564; convertible preference stock (no par) stated value $10 per share, $2,010,000; common stock ($1 par), $915,736; capital surplus, $1,791,882; undistributed net income from dividends and interest, $469,669; treasury stock (606,034 shares at cost), Dr$1,481,034; total, $4,162,818.—V. 153, p. 544.

Central Securities Corp.—Guilty of Conspiracy Charge

The Securities and Exchange Commission and the Department of Justice reported Jan 15 that Central Securities Corp, Edwin H Dickmeyer, its President; Louis F. Conter, former Treasurer of Lake County, Ind., and Edward L. Reil, a former employee in the County Treasurer's office, were found guilty on pleas of nolo contendere entered to an indictment charging conspiracy to violate the Securities Exchange Act of 1934, in the fraudulent redemption of municipal public improvement bonds issued by the cities of Gary, Hammond, and East Chicago, Ind.

Judge Stone, in U. S. District Court at Fort Wayne, Ind., imposed a fine of $5,000 each upon Central Securities Corp., Dickmeyer and Conter. Reil was fined $200. Suspended sentences of two years' imprisonment were also imposed upon Dickmeyer, Conter and Reil, and they were placed on probation for four years.

The indictment charged that the defendants entered into an agreement whereby Conter, as Treasurer of Lak County, would give preference to Central Securities Corp. over all other persons in the redemption of the public improvement bonds and coupons issued by the three Indiana cities in return for payment to him of bribes totaling 20% of the aggregate amount of principal and interest received by the corporation in the redemption of such bonds and coupons. According to the indictment, the agreement provided that Reil would be appointed as an employee of the County Treasurer's office to maintain close scrutiny and supervision over the Treasurer's accounts kept in the three cities.

Central States Power & Light Corp.—Hearing on Dissolution—

A hearing will be held Feb. 3 before the Securities and Exchange Commission on the proposed liquidation of the corporation and the Central States Utilities Corp. A plan looking toward dissolution of the companies was filed with the Commission recently.—V. 155, p. 87.

Chemical Fund, Inc.—Stock Offered—

The company, a mutual investment company of the management type specializing in chemical shares, on Jan. 16 announced a special offering of 263,000 shares of capital stock to be made simultaneously to stockholders of the Fund and to the general public. An amendment to its registration statement covering the issue filed with the SEC has become effective. The offering represents an innovation in the method of distribution heretofore used by Chemical Fund and investment companies generally. The shares are offered initially at a price of $9.62.

The offering of these shares has been underwritten by a group of 54 investment dealers throughout the country. Under the plan announced by F. Eberstadt & Co., Inc., distributor of the Fund and manager of the underwriting group, the offering to the general public will be made for a period of 60 days at the retail offering price in effect at the time orders are received. During the first 30 days of this period stockholders will be given the special privilege of purchasing shares up to a limit of one new share for each share held, at discounts from the general retail offering price, ranging from 4% on purchases of less than 1,000 shares to a discount of 6.75% on purchases of 25,000 shares or more. In all cases the Fund will receive the asset value in effect at the time the order is received. Orders for shares whether for the account of stockholders or others will be confirmed in orders received so long as shares are available.

For at least six months following the termination of the public offering the Fund will not issue any additional shares, with the result that during such period there will be available for sale only such shares as may be repurchased by the Fund in the ordinary course.—V. 154, p. 1629.

Chesapeake & Potomac Telephone Co. of Va.—Plans to Borrow $16,000,000

Company of Virginia was authorized by the State Corporation Commission of Virginia on Jan. 2 to borrow up to $16,000,000 from American Telephone & Telegraph Co., for needed additions and improvements in 1942.

The Commission also empowered the company to issue $10,000,000 in common stock consisting of 100,000 shares ($100 par), the proceeds of which will be used for the payment and discharge of $10,000,000 in outstanding demand notes held by the A. T. & T. as of Jan. 1.—V. 152, pp. 2545, 3017.

Chicago Mail Order—Spring Catalogs Ready—

The new Spring Catalog of this company went in the mail on Jan. 15 to more than two million customers. A notation in red on the cover states the company is "Still Holding Prices Down" to offset the rising cost of living. On the whole, the overall price structure of the book evidences a definite low price appeal, although naturally a good many prices are higher than last year. This is especially true of items made from such basic defense materials as cotton, wool, metals, etc. Price increases over last year range from 5% to 26% in various lines.

"This catalog is the largest Spring Book in the company's history," said E. L. Schnadig, President.—V. 154, p. 1375.

Chicago Milwaukee, St. Paul & Pacific RR.—Court Rules Stockholders Lack Equity—

The U. S. Circuit Court of Appeals at Chicago, in a supplementary opinion, has reaffirmed its finding of Dec. 5, last, as to the lack of equity of present preferred and common stockholders in the proposed reorganization. Preferred stockholders had asked clarification of the original opinion.

The court stated that the finding of the ICC as to the absence of value of the old common and preferred stock "is specific, definite and certain and fully meets the rule which requires finding on values of assets." It explained that the evidence supports this finding of no value.

"It follows," the opinion added, "that this branch of the case—the value of the equity of the debtor, evidenced by the common and preferred stock—is closed and the ICC need not further investigate or make further finding on this issue unless it is convinced that changed conditions in railroad earnings warrant it."

Plan to go to Supreme Court—

Reorganization of the road was placed Jan. 17 before the U. S. Supreme Court in a move to speed up the case, which has been in the Federal courts since June 29, 1935.

Attorneys for insurance companies and mutual savings banks petitioned the Supreme Court to review an opinion given by the Circuit Court of Appeals. This opinion directed that the Milwaukee proceedings, already approved by the Interstate Commerce Commission and the Federal District Court, be returned to the ICC for further action and definite findings of fact concerning the value of properties underlying the securities of the Milwaukee.

The petition filed Jan. 17 stressed the point that the Circuit Court had agreed with the position of the ICC and of Federal Judge Michael L. Igoe in approving the plan that the common and preferred shares of the Milwaukee are valueless.

Loadings—

Revenue cars loaded on the Milwaukee Road and received from connections during the period:

Jan. 2 to 14, 1942—55,496 cars	(11 loading days)
Jan. 2 to 14, 1941—51,208 cars	(11 loading days)
Dec. 1 to 12, 1941—57,817 cars	(11 loading days)

—V. 155, p. 258.

Chicago Title & Trust Co.—Pays Extra Dividend—

The company on Jan. 2 paid an extra dividend of $1 per share in addition to the regular quarterly dividend of $1.75 per share on the capital stock, to holders of record Dec. 19.

During 1941, the company paid four quarterly dividends of $1.75 each, totaling for the year $7, which compares with $6 in cash and 5% in stock paid in 1940.—V. 151, p. 2185.

Cincinnati Street Ry.—Earnings—

Period End. Dec. 31—	1941—Month—1940		1941—12 Mos.—1940	
*Net income	$72,680	$82,230	$468,149	$164,758

*After depreciation, Federal income taxes, etc.—V. 154, p. 1592.

Cincinnati & Suburban Bell Telephone Co.—Gain in Phones—

The number of stations in operation by this company as of Dec. 31, 1941, totaled 213.284, a gain of 1,209 over the end of the preceding month and 14.401 over the 189,883 telephones operated in Dec., 1941. —V. 154, p. 652.

Cleveland Terminals Building Co.—Hearing on Settlement—

Company has filed an application in its proceedings for corporate reorganization. pending in the U. S. District Court for the Northern District of Ohio, Eastern Division, for an order authorizing it to accept the offer of the George and Frances Ball Foundation of $550,000 in full settlement of the claims of the company against George and Frances Ball Foundation, G. A. Ball, Frank B. Bernard, Midamerica Corp., and the past and present officers, directors, agents and employees of George and Frances Ball Foundation, growing out of the purchase by Midamerica Corp. of certain securities pledged by Cleveland Terminals Building Co. with J. P. Morgan & Co. and sold at public auction to Midamerica Corp. on Sept. 30, 1935, together with an assignment of the rights of subsidiary debtor in said securities to George and Frances Ball Foundation. A hearing on the application will be held before Paul Jones, Judge of the U. S. District Court on Jan. 28.—V. 152, p. 3803.

Columbia Aircraft Products, Inc. — Distribution of Stock Completed—

The company on Jan. 18 announced the completion of its primary financing through the public distribution of 60,000 shares of common capital stock ($1 par) at $1.65 per share.

The issue was an unregistered distribution offered pursuant to the exemption provisions of the Securities and Exchange Act and was the first offering filed under the new rules issued by the SEC last year. Despite adverse market conditions caused by a declining market and the declaration of the present Japanese War, the present underwriters, Floyd D. Cerf Co. of Chicago, took over the distribution of the securities on Oct. 23, 1941, and disposed of 43,220 shares remaining unsold at that date prior to Dec. 31, 1941.

Columbia was organized in November, 1940. to manufacture precision aircraft parts and accessories for the aircraft industry. It was headed by Arthur W. Brooksbank, Sr., formerly treasurer and production planner for Pratt & Whitney, who was assisted by a board of directors consisting of Edwin H. Godfrey, formerly Engineer in charge of design at Pratt & Whitney Aircraft; John R. Cox, formerly in charge of tool room and production work for du Pont, Pratt & Whitney and Ranger Engineering; John J. Borrup, general superintendent and factory manager of Pratt & Whitney Engine Co.

The company started with a small plant at Dunellen, N. J., consisting of approximately 16.000 sq. ft., but its phenomenal rise during the past year resulted in the transference of its facilities to a new plant at Somerville, N. J., containing approximately 36,000 sq. ft.

Columbia is subcontractor to and numbers among its principal customers Wright Aeronautical Corp., Bendix Aviation Corp., Air Associates, Glenn L. Martin Co., Curtiss-Wright Propeller, Eclipse Aviation, Sperry Gyroscope, etc.

The purpose of the issue was to supply additional working capital and to acquire additional machine tool facilities to handle the expanding volume of business. Approximately $50,000 worth of machinery has been added by the company to its facilities during the past year. According to Mr. Brooksbank, the company's production in Sept. and Oct., 1941, ran approximately $25,000 as compared with an average of $5,000 per month during the preceding year. The company's present backlog is approximately $350,000 and new orders are being received in substantially increasing volume. New equipment is being added at the company's new plant at Somerville, N. J., and it is anticipated that the company's monthly production of volume will shortly be increased to approximately $80,000 per month.

Robert Kopple, Treasurer of the company, announced that the completion of the current financing, together with the company's credit facilities, had placed the company in a favorable financial position from the point of view of working capital and the expansion program.

Mr. Brooksbank announced that the heat treating, anodizing and plating processes recently installed at the new plant, together with the reputation for accuracy and precision work which the company has stablished during the first year of its existence, indicate that a substantial increase in backlog without sales effort of any kind will be speadily forthcoming, and further announced that the company is engaged in negotiations with the Government for the production of certain confidential and important aircraft parts.—V. 155, p. 87.

Commonwealth Edison Co.—To Sell $25,000,000 Bonds Privately—

The company, it is reported, is negotiating for the private sale of an issue of $25,000,000 first mortgage 35-year 3% bonds to a group of insurance companies. The issuance of the bonds is subject to approval of Illinois Commerce Commission.

Proceeds would provide the additional funds needed for the extensive construction program heretofore announced by the company to supply generating capacity to meet the steadily growing demands for electricity from war industries. This program involves an expenditure in excess of $100,000,000 over the years 1942, 1943 and 1944.

The projects now under construction or scheduled by the Commonwealth group of companies contemplate a net increase in the next two years of 315,000 kilowatts in the generating capacity of the system.—V. 155, p. 260.

Coty, Inc.—Earnings—

[Including Domestic Subsidiaries]

9 Mos. End. Sept. 30—	1941	1940
*Net profit	$472,313	$545,837
Shares of common stock ($1 par)	1,480,506	1,537,435
Earnings per share	$0.32	$0.35

*After depreciation, Federal income and excess profits taxes, &c.—V. 153, p. 1272.

Cuban Atlantic Sugar Co.—Sale of Stock Planned—

Company has filed with the Securities and Exchange Commission an amendment to its registration statement, disclosing the intention of holders of 321,996 shares of outstanding capital stock ($5 par) to sell them on the New York Curb Exchange or the over-the-counter market.

The amendment says that 466,223 shares of capital stock of the company were registered originally with the SEC on April 22, 1940. A total of 143,527 shares was sold subsequently and 321,996 shares remained unsold on Dec. 31, 1941. The holders of these shares now propose to sell them.

The owners of the 321,996 shares as of Dec. 31, 1941, and the amounts are as follows: Chase National Bank, 165,500 shares; Charles Hayden Foundation, 40,254; Wertheim & Co., 53,138; Beavan Corp. (owned by Ladenburg, Thalmann & Co.), 46,647, and Maurice Wertheim, 16,457, all of New York.

The company says Wertheim & Co. and Ladenburg, Thalmann & Co., for their own account or for the account of Beavan Corp., reserve the right to purchase and sell such shares as they may deem advisable. —V. 155, pp. 87, 49; V. 154, p. 242.

De Havilland Aircraft of Canada, Ltd.—Accum. Div.—

The company on Dec. 29 paid a dividend of $7 per share on account of accumulations on the 7% cum. pref. stock to holders of record Dec. 16. A similar distribution was made on Dec. 28, 1940. Arrearages as of Dec. 15, 1941 amounted to $61.25 per share, it was stated.—V. 151, p. 3557.

Delaware Fund, Inc.—Special Dividend of 5-Cents—

The company on Dec. 24 paid a year-end dividend of 5 cents per share on the common stock to holders of record Dec. 17.

The company on Dec. 15 paid a special dividend of 5 cents per share in addition to the regular quarterly dividend of 15 cents per share on the common stock to holders of record Dec. 1. Like amounts were paid in preceding quarters. Dividends paid in 1941 totaled 85 cents per share the same as in 1940.—V. 154, p. 243.

Disher Steel Construction Co., Ltd.—Accumulated Div.

The company on Dec. 24 paid a dividend of $1.50 per share on account of accumulations on the class A $1.50 cumul. red. pref. stock, no par value, to holders of record Dec. 18. A similar distribution was made on this issue on Dec. 24, 1940, one of $1 on Dec. 28, 1939, and one of 50 cents on May 2, 1938. Arrearages as of Nov. 1, 1941, were said to amount to $10.50 per share.—V. 153, p. 393.

Economy Grocery Stores Corp.—25-Cent Dividend—

The corporation on Dec. 29 paid a dividend of 25 cents per share the outstanding 120,000 shs. of common stock, no par value, to holders of record Dec. 22. A similar distribution was made on May 15, June 26 and Sept. 29, last, making a total of $1 paid in 1941, the same as in 1940.—V. 154, p. 149.

Ely & Walker Dry Goods Co. (& Subs.)—Earnings—

Years Ended Nov. 30—	1941	1940	1939	1938
*Sales	$42,020,378	$31,115,387	$30,701,868	$27,865,271
Cost of mdse., sell., gen. and adm. expenses	39,454,862	30,359,358	29,780,639	28,083,690
Prov. for depreciation	148,984	136,667	145,163	132,394
Contribut. to employees retirement plan	225,746	------	------	------
†Store remodel. expense	120,303	------	------	------
Interest paid	57,328	28,826	31,851	40,716
Gross income	$2,013,155	$590,537	$744,214	§$391,529
Interest received	42,742	42,581	45,632	78,599
Divs. rec. from sub. & affil. cos., non-consol.	14,960	69,345	63,050	66,125
Recov. on assets in exc. of reserves provided.	53,944	5,328	46,963	13,230
‡Refund	64,389	------	------	------
Other income	17,065	75,028	26,837	21,827
Total income	$2,206,254	$782,821	$926,697	§$211,747
Tax refunds and excess res. no longer requir.	------	------	------	Cr385,880
Prov. for Fed. & State income taxes	1,201,444	129,074	136,654	13,833
Net profit	$1,004,810	$653,747	$790,043	$160,299
First pref. dividends	102,529	102,529	102,529	102,529
Second pref. dividends	84,090	85,693	86,673	86,796
Common dividends	364,069	386,654	131,191	264,422
Net surplus	$454,123	$78,881	$469,650	¶$293,448
Previous surplus	4,965,437	4,886,556	4,416,906	4,710,353
Earn. surp. Nov. 30	$5,419,560	$4,965,437	$4,886,556	$4,416,906
Shares com. stock outstanding (par $25)	217,782	251,035	261,389	263,765
Earn. per share com.	$3.75	$1.85	$2.30	Nil

*Less discounts, returns and allowances. †And land development costs charged off. ‡Agricultural Adjustment Act tax refund and interest thereon. §Loss. ¶Deficit.

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Consolidated Balance Sheet, Nov. 30

Assets—	1941	1940
Lands, buildings, machinery and equipment	$1,264,818	$1,323,840
Investments	332,142	239,512
Real estate	135,946	------
Loans for trade purposes	47,573	30,731
Land and development costs	------	73,913
Loans to employees	48,387	54,875
Insurance deposits	65,409	65,597
Corporation life insurance	233,752	216,335
Inventories	11,774,826	8,312,659
*Accounts and notes receivable	8,459,884	6,787,460
Advances to employees	9,110	9,528
Cash	1,332,787	1,342,367
Total	$23,704,634	$18,456,818
Liabilities—		
†First preferred 7% stock	$1,464,700	$1,464,700
‡Second preferred 6% stock	1,399,300	1,404,400
‡Common stock	5,444,550	6,275,875
Notes payable	5,150,000	1,415,000
Accounts payable	1,790,299	1,052,899
Due officers and employees	642,688	262,673
Accrued taxes	119,196	82,061
Provision for income, etc., taxes	724,357	153,172
Other current and accrued liabilities	156,381	60,458
Capital surplus	1,393,604	1,320,142
Earned surplus	5,419,560	4,965,437
Total	$23,704,634	$18,456,818

*After reserve for doubtful debts of $357,175 in 1941 and $248,946 in 1940. †Par $100. ‡Par $25.—V. 154, p. 1727.

Electric Bond & Share Co.—Stock Purchases—

The company purchased in the open market up to Dec. 31, last, 53,700 shares of $6 preferred stock and 19,700 shares of $5 preferred stock at a total cost of $4,426,123.

Such purchases were made under an authorization obtained from the Securities and Exchange Commission as of Sept. 2, 1941, under which an expenditure of up to $5,000,000 for such purposes was sanctioned.

The company recently went to the SEC for approval of the expenditure of an additional $5,000,000 for open market purchases of its preferred shares.—V. 155, p. 50.

El Paso Electric Co. (Texas)—To Export Power—

Company has asked the Federal Power Commission for authority to export 300,000 kilowatt hours of power monthly to city of Juarez, Mexico, for emergency service. The company stated it could supply the power without impairment of service to its own or other U. S. customers.

The power emergency in Juarez has been occasioned by the breakdown in December of one of the three German-manufactured diesel generating units of the local distributing company, it was stated.—V. 155, p. 262.

Fedders Mfg. Co., Inc.—Pays Smaller Dividend—Sales

The company on Dec. 27 paid a dividend of 10 cents per share on the common stock, par $5, to holders of record Dec. 18. This compares with 25 cents each on July 1 and Oct. 1, last, 20 cents on April 1, 1941, 35 cents on Oct. 1 and Dec. 24, 1940, and 15 cents each on April 1 and July 1, 1940. Dividends in 1941 totaled 80 cents, as against $1 in 1940.

The company's sales volume for the first ten months of 1941 was about $7,500,000, as compared with approximately $4,500,000 for the same period in 1940 The reduction in the dividend, the company states, is "not due to a drop in earnings or any slowing up in business but rather to a large increase in (business) volume requiring greater inventories and to tremendous increases in taxes to be paid in 1942."—V. 153, p. 548.

(The) Felician Sisters, O.S.F. of Detroit—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis. recently offered at 101 and int., $300,000 1st Ref. Mtge. Sinking Fund Bonds, Series A. The bonds bear interest at rate of 3% per annum from Dec. 1, 1941, to and including interest due Jan. 1, 1952 and 3½% per annum thereafter until until maturity.

Dated Dec. 1, 1941; due July 1, 1954. Principal and interest payable J. & J. at office of First National Bank, West Bend, Wis., corporate trustee and registrar, or at option of the holder at office or agency of corporation at Detroit, Mich., or Milwaukee, Wis. Both principal and interest payable in lawful money of the U. S. of America. Definitive bonds in coupon form in denominations of $100, $500, $1,000, $5,000 and $10,000, registerable as to principal and inter-changable as to denomination. Louis Kuehlthau, West Bend, Wis., co-trustee.

Marshall & Ilsley Bank, Milwaukee, Wis., and Detroit Trust Co., Detroit, Mich., are designated paying agents for the payment of principal and interest.

Sinking fund requires $10,000 semi-annually July 1, 1942, to July 1, 1944; $11,000 semi-annually thereafter to and including Jan. 1, 1947; $12,000 thereafter to July 1, 1949; $13,000 thereafter to Jan. 1, 1952, and $14,000 thereafter to July 1, 1954 (final retirement).

At the option of the corporation and upon not less than 15 days' published notice any and all of the bonds of series A may be redeemed by the corporation on any interest date by the payment of principal, accrued interest and a premium on principal as follows: 1% if redemption be effected on or prior to Jan. 1, 1947; there shall be no premium if redemption be effected after Jan. 1, 1947; redemptions for the sinking fund shall be effected without premium.

Purpose—Net proceeds of this issue of bonds, together with other funds of the corporation, will be used to pay and retire the outstanding 4% and 4¼% first refunding mortgage serial bonds of the corporation dated Nov. 1, 1937, which bonds were called for redemption as of Jan. 1, 1942.

Total valuation of real estate and fixed property and equipment included in the lien of the indenture amounts to $1,941,571.

History—The Felician Sisters of the Order of St. Francis was founded in Warsaw, Poland, in 1855. The Motherhouse some years later was located in Krakow, Poland, and it was from that location that the first Felician Sisters came to United States in 1874. They then established the United States Province with headquarters at Polonia, near Stevens Point, Wis., in the Diocese of Green Bay. In 1877 three Sisters left Polonia for LaSalle, Ill.; then from 1878 to 1883 schools were opened in the following cities: Bay City, Mich.; Detroit, Mich.; Otis, Ind.; Buffalo, N. Y.; Chicago, Ill.; and Shamokin, Pa. In 1882 the Provincial Convent was transferred from Polonia to Detroit. The year 1900 marked the formation of a new province in Buffalo, N. Y. About 150 sisters made up this province at that time. However, it grew so rapidly that it, too, was subdivided in 1913 and a new province was established in Lodi, N. J. From this was formed the province at Enfield, Conn., in 1934. In the meantime the membership of the Detroit Province had increased in such rapid strides that in 1910 Milwaukee was selected as the seat for a new province. Later the new Motherhouse of the Milwaukee Province was erected in Chicago, Ill. Again, in 1920, a new province was established at Coraopolis, Pa.

The work of the Detroit Province of the Felician Sisters is primarily teaching in parochial schools and the care of orphans. At the present time the Detroit Province has 615 professed sisters, 10 novices, 11 postulants, and 29 preparatives. These sisters teach in 42 parochial schools, of which 12 are high schools, and own and conduct an orphanage for girls at Detroit and St. Joseph's Orphanage for boys at Jackson, Mich. The Jackson property is unencumbered and is not mortgaged to secure these bonds. The sisters own and conduct Felician Academy for girls in Detroit with a total enrollment of 165 including both preparatives and lay students.

Ford Hotels, Inc.—Pays $1 Dividend

The company on Dec. 22 paid a dividend of $1 per share on the common stock, no par value, to holders of record Dec. 17. This compares with 50 cents paid on Nov. 15, 1940. In 1939, $1 was paid.—V. 151, p. 2644.

Ford Motor Co., Detroit—Building School—

Company has started construction of a $500,000 school to train workers for jobs in the Willow Run bomber plant, according to a Detroit dispatch. The new training project will be operated as part of the Ford school system, now an important part of the River Rouge plant.

The new education unit, scheduled for completion next May, will be known as the Ford airplane bomber school. It will be open only to Ford employees.—V. 155, p. 262.

Fostoria Pressed Steel Corp.—Dividend Increased—

The company on Dec. 19 paid a year-end dividend of 75 cents per share on the no par common stock to holders of record Dec. 12. This compares with dividends of 25 cents each in the three preceding quarters, and makes a total of $1.50 paid in 1941, as against $1 in 1940. See V. 152, p. 1432.

Foundation Co. of Canada, Ltd.—Extra Dividend—

The company recently declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, no par value, both payable Jan. 20 to holders of record Dec. 31. Regular quarterly distributions of 25 cents per share have been made on this issue since and incl. July 20, 1940. The previous payment was 50 cents made on June 30, 1938.—V. 151, p. 103.

Gaylord Container Corp.—Additional Loan—

The corporation reports borrowing of an additional $1,000,000 from five banks, and the issuance of 2½% serial notes as evidence of the loan. This brings the total amount borrowed under a credit agreement dated Oct. 28, 1940, up to $5,000,000. Proceeds were used for plant expansion and improvement.—V. 154, p. 1263.

General Aniline & Film Corp.—Five Executives Barred From Company—U. S. Treasury Issues Order—Three of Group Named in Federal Indictments Last Month.

The U. S. Treasury Department in a sudden move, Jan. 13, ordered suspended from office and barred from company premises five executives of the corporation, long under investigation for possible German influences.

In addition, the order forbade any company officials or employees from communicating with the suspended men without prior written consent of a Treasury representative.

Although Treasury agents had been in virtual control of the company's operations since early last December, the blow struck without warning, an executive said, and without immediate explanation.

The men suspended were Rudolph Hutz, a director; Hans Aickelin, a Vice-President and former director; William H. Vom Rath, Vice-President and former Secretary and director; F. W. Von Meister, plant manager at Johnson City, N. Y., and Leopold Eckler, Assistant Vice-President and plant manager of the Agfa-Ansco Division at Binghamton, N. Y.

A company official quoted the Treasury order signed by J. Connell, Treasury representative as saying: "Effective immediately" the persons named "are to be suspended from General Aniline & Film Corp. and barred from all company premises until further notice.

"All company officials and employees are to be advised immediately that they are not to communicate with any of these individuals directly or indirectly without my prior written aproval."

Vom Rath, Von Meister and Aickelin were among seven individuals named Dec. 19 with General Aniline, its selling agent, General Dyestuffs Corp., and the German I. G. Farbenindustrie, in three Federal indictments charging restraint of trade and restraint of manufacture of heavy chemicals and dyestuffs. They pleaded innocent along with General Aniline and General Dyestuffs.

The indictments were made during a series of executive changes that the new company President, John E. Mack, a personal friend of President Roosevelt, called "a step forward in the Americanization" of General Aniline. Mack became President last autumn, succeeding Dietrich A. Schmitz.

These changes included replacement of various German-born directors with well-known Americans including Mack, William C. Bullitt, former U. S. Ambassador to France; Ralph Budd, President of the Chicago, Burlington & Quincy RR., and Robert L. Stevens, New York financier and son-in-law of Brig. Gen. and Mrs. Cornelius Vanderbilt.

The former directors had resigned, one by one, some by request.

Company President Mack pointed out that the Federal charges dealt "with conditions that existed before the present management was inducted into office."—V. 154, p. 1728.

General Foods Corp.—Director Resigns—

Robert T. Stevens of J. P. Stevens & Co., Inc., has resigned as a director. Mr. Stevens went on active duty with the Army Quartermaster Corps as of Jan. 5.—V. 155, p. 88.

General Machinery Corp.—$1 Common Dividend—

The company on Dec. 24 paid a dividend of $1 per share on the common stock, no par value, to holders of record Dec. 12. This compares with 75 cents per share paid on this issue on April 1, July 1 and Oct. 1, last, 65 cents on Dec. 28, 1940. 35 cents on Oct. 1, 1940 and 25 cents each on April 1 and July 1, 1940.—V. 152, p. 1917.

Georgia & Florida RR.—Earnings—

Week Ended Jan. 7—	1942	1941
Operating revenues (estimated)	$31,250	$23,250

—V. 155, p. 189.

Goldblatt Bros., Inc.—To Vote on Pension Fund—May Change Par Value of Common Shares—

A special meeting of the stockholders will be held on Jan. 26 to consider and act on a savings and profit sharing pension fund for employees and on an amendment to the articles of incorporation whereby the common stock would be changed from no-par value to a fixed par value.—V. 154, p. 431.

(B. F.) Goodrich Co.—New Appointments—

Appointment of John R. Hoover as Manager of the synthetic sales division of this company, wae announced on Jan. 16 by V. I. Montenyohl, Vice-President in charge of the division.

Herman C. Klein has been named to fill Mr. Hoover's former position as sales manager of the company's rubber-lined equipment department.—V. 155, p. 263.

Guilford Realty Co.—Accumulated Dividend—

The company on Dec. 29 paid a dividend of 75 cents per share on account of accumulations on the 6% cum. pref. stock, to holders of record Dec. 19. A similar distribution was made on this issue in preceding quarters. Arrears as of Sept. 30, 1941, were reported to be $41.25 per share.—V. 154, p. 54.

Humphreys Mfg. Co.—Pays 50% Stock Dividend—

The company on Dec. 20 paid a 50% stock dividend and the regular quarterly cash dividend of 30 cents per share on the common stock, par $10, to holders of record Dec. 5.—V. 151, p. 105.

Illinois Central RR.—System Carloadings—

Week Ended—	Jan. 10, '42	Jan. 3, '42	Jan. 11, '41
Car loaded	39,901	35,688	34,718

—V. 155, p. 157.

Indian Motocycle Co.—Receives Large Defense Order

Company on Jan. 15 announced that the Government had ordered 13,105 Indian special light army motorcycles for defense aid with spare parts to cover maintenance at a cost of approximately $6 296 000. Deliveries will follow the completion of a present contract which amounted to 5,500 motorcycles of the same design.—V. 154, p. 1414.

Insurance Co. of North America—Pays Extra Div.—

The company on Jan. 15 paid an extra dividend of 50 cents per share and the regular semi-annual dividend of $1.25 per share on the capital stock, to holders of record Dec. 31. A similar extra was paid on Jan. 15, last year.—V. 152, p. 2070.

Insuranshares Certificates Inc.—Annual Report—

Calendar Years—	1941	1940	1939	1938
Dividends earned	$179,393	$189,000	$185,357	$132,618
Expenses	20,802	22,310	20,605	19,246
Interest	------	------	------	161
Franchise & cap. taxes	5,559	6,211	4,255	1,675
Net income	$153 033	$160,479	$160,497	$111,536
Previous balance	646,686	656,239	674,708	‡794,131
Total	$799,719	$816,718	$835,205	$905,667
Inc., debits or credits	*820	†52,611	†49,117	†86,489
Port. of cancelled treas. stock	39,681	------	------	------
Dividends paid	107,950	117,420	129,850	144,470
Undistr. oper. income at Dec. 31	$652,908	$646,686	$656,239	$674,708

*Credit. †Debit. ‡Adjusted.

Balance Sheet, Dec. 31

Assets—	1941	1940
Cash	$12,304	$14,737
Due from brokers	14,937	------
*Investments	4,446,464	4,817,701
Total	$4,473,705	$4,832,438
Liabilities—		
Due to brokers	$12,700	------
Common stock (par $1)	527,400	$571,800
Capital surplus	3,418,132	3,622,657
Undistributed operating income	652,908	646,686
Treasury stock	Dr137,435	Dr8,705
Total	$4,473,705	$4,832,438

*Insurance stocks at cost $4,472,667 ($4,855,881 in 1940) less unrealized depreciation of $26,204 ($38,179 in 1940); balance (as above), $4,446,464 ($4,817,701 in 1940).—V. 154, p. 1414.

International Machine Tool Corp.—Dividend—Earns.

The directors recently declared a dividend of 40 cents per share on the common stock, par $1, payable Feb. 1 to holders of record Jan. 15. An initial of like amount was paid on Aug. 1, last, which was followed by another payment of 40 cents on Nov. 1, 1941.

Net earnings for November, 1941, the first month of the company's new fiscal year, amounted to $97,011 after allowing Federal income and excess profits tax reserves of $221,000. Net profits of the corporation for eleven months of 1941, after tax reserves of $2,111,000, amounted to $1,013,958.

Unfilled orders as of Nov. 30, 1941 amounted to approximately $12,000,000, and shipments are continuing to be made at the average of $1,000,000 a month. C. Russell Feldmann, President, declared.—V. 154, p. 432.

International Utilities Corp.—Ruling—

The Committee on Security Rulings of the New York Curb Exchange rules that the prior preferred stock $3.50 Series of 1931 shall not be quoted ex-dividend of 87½ cents until further notice.—V. 155, p. 157.

Intertype Corp.—To Pay 25-Cent Dividend—

The directors on Jan. 13 declared a dividend of 25 cents per share on the common stock, payable Feb. 16 to holders of record Feb. 2. This compares with 60 cents paid on Nov. 10, last, 40 cents on June 14, last, 30 cents on Dec. 16, 1940, and 20 cents on July 15, 1940.—V. 154, p. 797.

Investment Co. of America—Asset Value—

Net asset value per share of common stock, as of Dec. 31, 1941, with securities owned adjusted to market prices, was $16.24 as compared with $17.47 on Nov. 30, 1941, and $18.59 on Dec. 31, 1940.—V. 154, p. 656.

Iowa Southern Utilities Co. of Del.—Earnings—

Period End. Nov. 30—	1941—Month	—*1940	*1941—12 Mos.	—*1940
Gross oper. earnings	$407,912	$391,922	$4,596,416	$4,386,319
Oper. exp. and maint.	166,777	167,042	1,968,932	1,897,294
†State & Fed. inc. taxes	30,875	15,000	283,125	125,750
Other taxes	45,990	46,929	540,248	553,328
Prov. for retirements	40,000	40,000	480,000	436,000
Net oper. earnings	$124,269	$122,951	$1,318,111	$1,373,946
Other income	3,071	3,130	33,901	36,416
Total net earnings	$127,340	$126,081	$1,352,012	$1,410,362
Interest on mtge. bonds	43,203	43,308	519,700	633,562
Int. on other fund. debt	12,500	12,500	150,000	150,066
Amort. & other deducts.	11,477	13,182	150,877	112,921
Net income before special charges	$60,055	$57,091	$531,436	$513,813
Prov. for legal fees and other exps. in connection with Plan of Recapitalization, and other special charges	------	------	------	13,365
Net income	$60,055	$57,091	$531,436	$500,448

*Restated for comparative purposes. †The charges in lieu of State and Federal income taxes represent the estimated amount (or estimated additional amount) of State and Federal income taxes which would have been payable on the income for those periods if the company had not had the benefit for income tax purposes of (a) the deduction of discount, call premium, etc., applicable to bonds refunded in 1940, and (b) the loss (appropriately provided for prior to the date of the company's recapitalization as of Aug. 1, 1938) realized incident to the sale in 1941 of the securities of Albia Light & Ry. Co. The corresponding credit items have been credited to the unamortized balance of debt discount premium and expense and contingency reserve, respectively.—V. 155, p. 263.

Kansas City Gas Co.—To Redeem $2,266,000 Bonds—

The company has asked permission of the SEC to borrow $1,200,000 from Commerce Trust Co., Kansas City, Mo. The company will use the proceeds, together with $1,066 000 of its own cash, to redeem $2 266 000 of 6% first mortgage gold bonds, series A, due Feb. 1, 1942.—V. 151, p. 3399.

Kennedy's, Inc.—December Sales Up 22%—

Period End. Dec. 31—	1941—Month	—1940	1941—11 Mos.	—1940
Sales	$1,562,490	$1,283,700	$8,482,749	$6,893,284

—V. 155, p. 90.

Leath & Co.—20-Cent Year-End Dividend—

The company on Dec. 29 paid a year-end dividend of 20 cents per share on the common stock, no par value, to holders of record Dec. 22. This compares with 10 cents paid on April 1, July 1 and Oct. 1, last, 40 cents on Dec. 28, 1940, 20 cents on Dec. 28, 1939 and 50 cents each on Dec. 22, 1937 and on Dec. 21, 1936.—V. 152, p. 988.

(Francis H.) Leggett Co., N. Y.—Acquisition—

This company, manufacturers and distributors of Premier Food Products, has completed negotiations for the acquisition of Muschert, Reeves & Co., Inc., Trenton, N. J., Francis L. Whitmarsh, President, announced on Jan. 15. The entire sales force of the acquired wholesale house has joined the Leggett organization and, effective Jan. 19, all of its accounts were serviced from Leggett's Camden branch.—V. 135, p. 4225.

Lehigh Valley RR.—New General Manager—

F. R. Gerard, General Superintendent of the northwestern division of the Pennsylvania RR. Co., with office in Chicago, has been appointed General Manager of the Lehigh Valley RR., succeeding G. Voelkner, resigned.—V. 155, p. 53.

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Leland Electric Co.—Pays 25-Cent Dividend—

The company on Dec. 30 paid a dividend of 25 cents per share on the common stock, no par value, to holders of record Dec. 20. A similar distribution was made on March 31 and June 30, last, and made a total of 75 cents in 1941. No payments were made during the year 1940.—V. 152, p. 1922.

Lincoln Printing Co.—50-Cent Preferred Dividend—

The directors have declared a dividend of 50 cents per share on the $3.50 cum. pref. stock, payable Feb. 2 to holders of record Jan. 26. A similar distribution was made on Nov. 1, last, prior to which the company paid regular quarterly dividends of 87½ cents per share.—V. 154, p. 695.

Long Island Lighting Co.—Loses In High State Court.

The Court of Appeals at Albany, N. Y. on Jan. 8 affirmed an Appellate Division decision dismissing the complaint of the company against the Public Service Commission on the ground that the complaint failed to state a cause of action. The utility sought a declaratory judgment that the Commission in its investigation of the company's books did not have jurisdiction to make an order requiring it to write down (by charges to surplus) certain actual costs of its investments, to new and different values now determined by the Commission.

The PSC on Jan. 27, 1937, instituted an investigation of the company's accounting practices. The company charged that the Commission did not confine itself to examining its books, but after having instituted the inquiry introduced evidence with respect to the accounting practices of the Kings County Lighting Co., not a party to the proceeding. The Commission questioned an item of $5,141,704 at which 48.868 shares of the Kings County Lighting Co. was carried on its books.—V. 155, p. 90.

Louisville Gas & Electric Co. (Ky.) — Arranges to Raise New Money—

The construction program of the company requires obtaining an average of approximately $50,000 new money each month for the next several months. To assure the obtaining of this money as needed, the company has filed an application with the SEC for authority to sell to its parent company, Standard Gas & Electric Co., each month commencing with January, 1942, part of unsold shares of its issue of 150,000 shares of common stock at $22.75 a share. The sales to Standard each month will be limited to such an amount as will, with the sales to the public and dealers and brokers, yield not more than $500,000 monthly. Prior to Jan. 1, 1942, there were 22,849 shares of common stock issued and sold; since that date and to and including Jan. 12, 1942, 946 shares have been issued and sold. These sales were made either direct to the public at $23.50 a share or to dealers at $22.75 a share.—V. 155, p. 192.

Louisville & Nashville RR.—$2 Dividend—

The directors on Jan. 15 declared a dividend of $2 per share, payable Feb. 28 to holders of record Jan. 28. This compares with $1.75 per share paid on Dec. 23, last, $3.25 on Aug. 27, last, and $2 on Feb. 28, 1941.

During 1940 payments were made as follows: Feb. 28, $1.25; Aug. 26, $2.75, and Dec. 21, $2.—V. 155, p. 158.

McCall Corp.—Plans Advertising Rate Increase—

The corporation will increase advertising rates in McCall's magazine, effective with the July issue, it was stated on Jan. 16. The increase will not exceed 5.1%. The single copy price of the magazine will be raised to 15 cents from 10 cents, effective with the April issue, and the subscription price will be raised to $1.50 a year from $1.

With the change in advertising rates, McCall will guarantee that its delivered advertising rate will not exceed $2.50 per thousand based on the use of a black and white page. This will be determined by the circulation of each month's issue and not on the customary basis of setting a guarantee on an annual average circulation. A minimum delivery of 3,280,000 copies of McCall's will be assured, Malcolm McHarg, Vice-President.—V. 153, p. 993.

McLellan Stores Co.—40-Cent Dividend—

The directors have declared a dividend of 40 cents per share on the common stock, payable Jan. 31 to holders of record Jan. 24. This compares with 20 cents paid on Nov. 1, last, 40 cents on Jan. 31, 1941, 20 cents on Nov. 1, 1940, and 40 cents on Jan. 25, 1940.—V. 155, p. 158.

McLouth Steel Corp.—Year-End Dividend of 75-Cents

The company on Dec. 15 paid a year-end dividend of 75 cents per share on the common stock to holders of record Dec. 8. This compares with 50 cents each paid on June 14 and Sept. 15, last, 25 cents on March 14, last, 40 cents on Dec. 17, 1940, 35 cents on May 29, 1940, and an initial dividend of 25 cents on Feb. 15, 1940.—V. 155, p. 53.

Manhattan Shirt Co.—Earnings—

Years Ended Nov. 30—	1941	1940
Net sales, less cash discounts	$11,564,919	$8,968,735
Cost of sales	9,198,740	7,330,127
Depreciation	47,889	44,835
Selling expenses	842,820	734,737
*General and administrative expenses	312,028	288,624
Operating profit	$1,163,443	$570,412
†Interest paid and other deductions	1,223	9,997
Provisions for Federal taxes—		
Normal income tax and declared value excess profits tax	310 089	103,500
Excess profits tax	96,237	------
Net income	$755,891	$456,915
Cash dividends paid or declared	231,349	254,741
Shares of common stock ($25 par)	208,107	208,106
Earnings per share	$3.63	$2.19

*And provision for credit losses. †Less interest earned and other income.

Balance Sheet, Nov. 30

Assets—	1941	1940
†Land, plants, etc.	$723,170	$700,464
Goodwill, patents, etc.	5,000,000	5,000,000
Cash	808,884	788,809
Mtges. and notes rec., and sundry invests. (net)	49,290	54,878
‡Accounts and notes receivable, etc.	3,196,412	2,560,782
Inventories	4,071,102	3,027,850
Officers stock account	87,877	105,252
Deferred charges	61,338	50,804
Total	$13,998,063	$12,288,839
§Liabilities—		
Common stock	$5,750,000	$5,750,000
Notes payable (currently)	1,500,000	550,000
Accounts payable and accrued liabilities	408,578	271,557
Dividends payable	130,286	90,220
Tax provision	470,305	152,709
Notes payable (non-current)	600,000	800,000
Capital surplus	714,464	714,464
Earned surplus	4,721,478	4,256,936
*Treasury stock—Dr.	297,048	297,048
Total	$13,998,063	$12,288,839

*21,874 shares and $55 scrip at cost. †After depreciation. ‡After reserve for doubtful accounts. §Represented by 229,981 shares (par $25) and scrip for $475 in 1941, and by 229,980 shares ($25 par) and scrip for $500 in 1940.—V. 154, p. 908.

Montreal Light, Heat & Power Co. Consolidated—To Issue $14,910,200 3½% Bonds—

The Quebec Public Service Board has authorized the company to issue $14,910,200, 3½% first mortgage and collateral trust bonds payable in Canadian funds, dated Jan. 1, 1942, and maturing July 1, 1961.

The new issue will refund a similar amount of 3% convertible note certificates outstanding which mature July 1, 1949, the exchange to be made on a par for par basis. The new bonds are callable at option of company after 30 days notice time after Dec. 31, 1946.—V. 155, p. 192.

Mount Vernon-Woodberry Mills, Inc.—$5 Dividend—

The company on Dec. 16 paid a dividend of $5 per share on account of accumulations on the 7% cum. pref stock, par $100, to holders of record Dec. 9. This compares with $3.50 per share paid on June 18, last, $5 on Dec. 17, 1940, $3.50 on June 19, 1940, and $4.50 on Dec. 19, 1939.—V. 152, p. 3974.

National Broadcasting Co.—NBC Red Network Had Banner Year in 1941—

The year 1941 was the best in the history of the Red Network of the National Broadcasting Co., Roy C. Witmer, Vice-President in charge of sales, has reported to Niles Trammell, President of N. B. C.

Not only was revenue highest in Red Network history, but there was a sharp increase in facilities used by Red Network advertisers and in the cab ratings of Red Network programs, he reported.

December, 1941, was the largest month in the organization's history, with an all-time monthly net revenue peak, Mr. Witmer pointed out in his report summarizing sales operations for the year.

A most significant fact is that Red Network advertisers added more stations per program than ever before for both evening and daytime shows. A typical survey shows the following comparisons between the number of stations used per program in 1940 as compared with 1941:

1940 average number of stations per evening program was 63
1941 average number of stations per evening program was 73
1940 average number of stations per daytime program was 47
1941 average number of stations per daytime program was 62

Mr. Witmer points out that the over-all national audience of the N. B. C.-Red Network has not only increased at a greater rate in 1941 over 1940, but it has for outstripped any other network.

Here is the picture: using the cab night-time program ratings as an index audience listening increased 4% for all networks; N. B. C.-Red Network had 83% of this total gain during 1941. Two other networks divided the remaining 17% increase, and one network's listening audience showed a decrease in 1941.

In analyzing the cab ratings for the years 1940 and 1941 Mr. Witmer reported that in the first year cab-ratings for half-hour programs found the N. B. C.-Red Network credited with the first seven. Today the cab ratings give the Red Network the first 13 half-hour programs out of the leading 15.

NBC Statement on Censorship Code—

Referring to the censorship code, Jan. 16, issued by the Director of Censorship, Clarence L. Menser, N. B. C. program manager, said:

"We do not anticipate that the censorship code will cancel any of the quiz programs now on N. B. C. Instructions have been issued to producers, announcers and masters of ceremonies on these shows to veer away from all subjects which the Government regards as tabooed. For some time these shows have been monitored with extra care in Radio City and at other division points. This practice will continue so that if, during any of these so-called ad lib shows, objectionable statements are indicated by audience participants which are in violation of the censorship code a cut will be immediately made.

"We do not anticipate any difficulty, but nevertheless we shall not relax our vigilance. We should reiterate that ever since the war the National Broadcasting Co. has had a self-imposed censorship in effect so that the promulgation of the code finds us already meeting its terms.

"We are very glad to see this code announced, and believe that it will have a salutary effect, especially among some of the smaller stations which have overlooked the importance of strictly observing common sense censorship rules."—V. 155, p. 192.

National Steel Corp.—Stock Options—

The corporation reports options were granted to four employees to acquire common stock at $30 a share for two years after Dec. 11, 1941, as follows: Ernest I. Weir, 1,500 shares; George R. Fink, 2,000 shares; Thomas E. Millsop, 1,500 shares and Frank M. Hesse, 500 shares. Mr. Weir holds options to purchase 5,500 shares; Mr. Fink 22,000 shares, Mr. Millsop 1,500 shares and Mr. Hesse 1,300 shares.—V. 154, p. 1266.

New England Gas & Electric Association—SEC's Utility Division Intends to Recommend Revision of Capitalization or liquidation—

The security holders of Association are in receipt of a letter dated Jan. 8, from F. D. Campbell, President, which states:

Under date of Oct. 9, 1941 we advised you that the Securities and Exchange Commission had instituted proceedings against the Association under Section 11(b)(2) of the Public Utility Holding Company Act of 1935.

In the answer which the trustees subsequently filed with the Commission they denied that undue complexity existed and pointed out with reference to the requirement that voting power be distributed that the Association was a Massachusetts Trust of a well-known type and that the absence of voting power conferred distinct advantages which were widely known and generally understood. The answer further suggested that the Commission first proceed to determine whether simplification of corporate structure and distribution of voting power were necessary and, if after hearing such was its determination, the matter of providing a plan on a fair and equitable basis be undertaken.

The first hearing in these proceedings was held at Washington on Dec. 17, 1941, at which by agreement of counsel expressed on the record the matters to be determined on the basis of evidence submitted were to be confined to the question of simplification and the necessity for distribution of voting power. The hearing was adjourned until Jan. 8, 1942 so that a period might be provided during which either the Commission or the Association, or any other interested person, might have an opportunity to determine whether further evidence on these questions was to be submitted.

Under date of Dec. 31, 1941, the Assistant Director of the Public Utilties Division, George Rosier, notified the Association's counsel that at the reconvened hearing on Jan. 8, 1942 the Division intended to ask the Commission to find not only that the corporate structure of the Association was complicated and that voting power was unfairly and inequitably distributed among the security holders but further that the Commission enter an order either

"(1) requiring that New England Gas and Electric Association change its present capitalization to one class of common stock and one class of long term debt, such debt to be in an amount not to exceed, when added to consolidated debt of subsidiary companies, 50% of the consolidated net fixed capital of said subsidiary companies; and

(2) conferring upon the new common stock full voting power, including the right to elect and remove trustees and directors;

or requiring, in the alternative, that New England Gas Electric Association liquidate its affairs and distribute its assets."

In the opinion of the trustees the proposal of the Public Utilties Division as set forth in Item 1 above would, if adopted by the Commission, expand the limted scope of the findings in a manner not supported by the evidence and would impose upon the Association and its security holders such severe restructions as to any plan of simplification which could be suggested that security holders might find that rights and property to which they believe themselves entitled might be seriously affected.

Under the restrictions indicated as to type and amount of securities and the basis of values on which such securities could be issued, there might be available to the holder of each $1,000 principal amount of debentures of the Asociation not more than $350 principal amount of new long term debt. The balance of consideration for his present holding would be represented merely by shares of common stock.

The position of the holder of $5.50 dividend series preferred shares, while difficult to forecast, would also be seriously affected. In any event he would receive only common stock.

The trustees have made known to counsel for the Securities and Exchange Commission their objection to the proposals of the Public Utilities Division and on the basis thereof an adjournment has been agreed upon of the hearing now set for Jan. 8 to Jan. 27, 1942 so that security holders may receive this notice and have such opportunity as this additional time affords to make known their attitude toward the restrictions proposed to be included in the order.

The First National Bank of Boston is trustee of the debentures maturing in 1947 and 1948 and the State Street Trust Co., Boston, Mass., is trustee of the issue maturing in 1950. The Old Colony Trust Co., Boston, Mass., is trustee of the issue maturing in 1962. These trustees are represented by counsel which are fully aware of the matters related above.

The trustees of the Association are trustees of the trust property for the benefit of all security holders rather than for any particular group or class and have attempted impartially to raise all questions affecting the rights of all security holders in the answer filed by them in these proceedings. Nevertheless, it should be borne in mind that in any conflict of interest between different classes of security holders or between security holders of the same class the trustees can not undertake to act as the advocates of any special class or group.—V. 155, p. 265.

New York City Interborough Ry.—Writ Denied—

Supreme Court Justice William T. Collins denied Jan. 14 an application by Theodore C. Corwin a stockholder of the company (a subsidiary of the Third Avenue Ry.), for an order restraining directors of the company from holding a stockholders' meeting to ratify a "declaration of abandonment" of the company's street car lines in favor of bus routes. Justice Collins also granted the application of the defendants to dismiss Mr. Corwin's complaint.

Justice Collins said that "sufficient ground for such drastic relief" as an injunction had not been shown. In dismissing the complaint, he said that "the plaintiff asks the court, in effect, to exercise functions lodged by the law first in the stockholders and then in the Transit Commission." The complaint had asked the court to restrain the directors also from taking any action to effectuate an agreement to merge the company into another, to be known as the Third Avenue Transportation Corp.

The company has 14 miles of street railway in upper Manhattan and the Bronx, according to the papers, and 49,161 out of 50,000 shares of stock outstanding are owned by the Third Avenue Ry.—V. 142, p. 631.

New York New Haven & Hartford RR.—Reorganization Before ICC Again—

The terms of reorganization of the company were again brought before the ICC Jan. 15. The road, the executive committee representing the insurance group and the committee representing the mutual savings bank group of its creditors petitioned for reopening of the reorganization proceedings in the light of the decision in December of the U. S. District Court for Connecticut "that the acquisition of the properties of the Old Colony and the Boston and Providence as proposed by the Commission discriminates against New Haven creditors and that the plan must be disapproved."—V. 155, p. 265.

Northern Canada Mines, Ltd.—Earnings—

Years End. Sept. 30—	1941	1940
Income from dividends and interest	$83,377	$72,035
Expenses	9,954	10,238
Net profit	$73,423	$61,797

Balance Sheet Sept. 30, 1941

Assets—Cash, $55,228; accounts receivable, $2,199; shares in other companies less reserve, $692,737; interests in claims and explorations account, $106,200; office furniture and equipment less depreciation, $835; total, $857,200.

Liabilities—Accounts payable, $126; explorations reserve, $70,000; capital stock (1,000,000 no par shares), $500,000; distributable surplus, $92,986; earned surplus, $194,088; total, $857,200.—V. 151, p. 3569.

Northern Illinois Finance Corp.—Smaller Dividend—

The directors on Jan. 12 declared a dividend of 10 cents per share on the common stock and the usual quarterly dividend of 37½ cents per share on the pref. stock, both payable Feb. 2 to holders of record Jan. 22.

Regular quarterly dividends of 25 cents per share had been paid on the common stock to and incl. Nov. 1, 1941, and, in addition, the corporation on Dec. 20, 1941, made a special distribution of 20 cents per share.—V. 154, p. 1415.

Northern Pacific Ry. — Files Petition for $1,800,000 Equipment Issue—

Company has filed an application with the ICC for authority to issue $1,800,000 serial equipment trust certificates, to be issued by the First Trust Co. of St. Paul, as trustee. The proceeds together with a balance of the company's own cash will be used to purchase $2,275,000 of rolling stock. This will include six Diesel electric locomotives and 500 all-steel ballast cars.

Bids for the sale of the issue will be received up Jan. 21.—V. 155, p. 54.

Pacific American Fisheries, Inc.—Pays $1 Dividend—

The company on Dec. 29 paid a dividend of $1 per share on the capital stock, par $5, to holders of record Dec. 26. This was the first payment since April 30, 1938 when a distribution of 15 cents per share was made.—V. 154, p. 248.

Pacific Clay Products—Pays 10-Cent Dividend—

The company on Dec. 20 paid a dividend of 10 cents per share on the common stock, no par value, to holders of record Dec. 1. A similar distribution was made on March 25, last, making a total of 20 cents in 1941. No dividends were paid during 1940. The previous payment was 90 cents in December, 1937.—V. 152, p. 1600.

Pacific Indemnity Co.—Pays Extra Dividend—Earns.

The company on Jan. 2 paid an extra dividend of 10 cents per share and the regular quarterly dividend of 50 cents per share on the common stock, par $10, both to holders of record Dec. 15. On April 1, last, an extra of 25 cents per share was distributed and the quarterly dividend rate increased from 40 cents to 50 cents. On Jan. 2, last year, an extra of 20 cents was paid in addition to the regular quarterly of 40 cents.

9 mos. End. Sept. 30—	1941	1940
Earnings	$689,620	$720,463
Miscellaneous profit and loss items	2,832	2,107
Total earnings	$692,453	$722,571
Earnings per share	$4.62	$4.82

—V. 153, p. 1285.

Panama Coca-Cola Bottling Co.—Common Stock Offered—What is believed to be the first equity financing in this market for a foreign industrial concern since the passage of the Securities Act took place Jan. 15 with the offering of capital stock of the above company. The financing is interpreted as first manifestation of the investment relations between investors in this country and private industry in the neighboring republic in recent years. The offering consists of 33,750 shares ($1 par) common stock of the company, a Panama corporation, dating from 1913. Elder & Co., members of the New York Stock Exchange with offices also in Chattanooga, Knoxville and Nashville, are offering the shares as agents, at $12.50 a share.

Business and Property—Company was incorporated under the laws of the Republic of Panama, Oct. 12, 1913. It is engaged in the business of bottling Coca-Cola and other carbonated beverages and in the manufacture of ice-cream and ice, all of which are sold wholesale in the Republic of Panama and in the Canal Zone. By reason of the climate the business is subject to relatively little seasonal fluctuation. Formerly the major part of the company's activities consisted of the preparation and sale of food products at wholesale and retail. The food products business was not profitable, and during the past five years the company has gradually withdrawn from it. Company now has practically eliminated such business, and intends to retire from it altogether as soon as practicable. Ice-cream is not included in the foregoing statement with respect to food products, and the company intends to continue its ice-cream business. The diminution in the company's food products business has been accompanied by an increase in the more profitable business of bottling carbonated beverages, particularly Coca-Cola, with the result that its gross profits have substantially increased in 1940 and 1941.

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Summary of the Operations for Stated Periods

The financial information for the years 1938, 1939, 1940 and the seven months ending July 31, 1941 (exclusive of the statistics for bottled beverages sold, in dozens, and of the classification by products of gross sales, less returns and allowances, which have been compiled by the company's officials, has been condensed from the statement of profit and loss included herein and is submitted upon the authority of the company's accountants, Price, Waterhouse & Co. as experts, and is subject to the terms of their opinion covering the financial statements and to the pertinent notes constituting an integral part of such financial statements.

Bottled beverages sold (in dozens)—	7 Mos. End. July 31, '41	Years Ended Dec. 31— 1940	1939	1938
Coca-Cola	527,627	546,364	307,439	237,952
Other beverages	293,109	300,068	265,081	247,928
Together	820,736	846,432	572,520	485,880
Gross sales, less returns and allowances—				
Bottled beverages	$390,821	$410,108	$270,213	$234,299
Ice-cream	133,166	157,167	91,863	89,657
Ice	29,548	56,612	50,112	39,129
Food products, &c.	63,978	181,994	367,308	472,715
Total	$617,513	$805,881	$779,496	$835,800
Cost of goods sold	302,530	423,011	509,868	586,074
Gross profit	$314,983	$382,870	$269,628	$249,726
Sell., gen. & adm. exp.	136,018	179,536	174,371	201,987
Profit from oper	$178,965	$203,334	$95,257	$47,739
Other inc. less deducts.	639	6,219	2,408	1,270
Net profit	$179,604	$209,553	$97,665	$49,009
Prov. for income taxes	10,938	12,090	6,747	4,068
Net profit	$168,666	$197,463	$90,918	$44,941

A substantial part of the increased business in carbonated beverages, particularly Coca-Cola, is believed by the company to represent a normal growth of such business. However, a large but indeterminable proportion of this increase is attributable, in the company's opinion, to the temporary increase in personnel in the Canal Zone incident to the construction of the third set of locks for the Canal, other defense construction, augmentation of military forces located there, and to the defense activities generally. Approximately 72% of the company's gross sales are made in the Canal Zone. The company is unable to make any prediction as to how long the present abnormal conditions in the Canal Zone will continue or as to the extent of diminution in the company's business which would be caused by cessation of such conditions. In the present war the Canal Zone and the adjacent territory may be a scene of military operations, with consequent danger to the company's property and business.

Franchise—By virtue of a franchise from The Coca-Cola Co. (Del.), company is the exclusive bottler and distributor of bottled Coca-Cola within the Republic of Panama and the Canal Zone. It does not have the exclusive right to sell Coca-Cola syrups to soda fountains within that territory. The franchise is perpetual, subject to the conditions that the company conform to the bottling standards specified therein, actively promote the sale of Coca-Cola, refrain from selling imitations of or substitutes for Coca-Cola, purchase Coca-Cola syrup from The Coca-Cola Co. at prices to be adjusted from time to time in accordance with transportation costs and the price of granulated sugar, us at least 600 gallons of syrup each year, make such investments in plant and equipment as will be satisfactory to The Coca-Cola Co., use the distinctive bottle and crown of The Coca-Cola Co. except in certain cases specified in the contract, and otherwise comply with the contract.

Citrus Products Co. of Chicago, Ill., has granted to the company the exclusive right and license within the Republic of Panama and the Canal Zone to bottle and sell "Kist" trade-marked beverages, and the company is the registered owner of the trade mark "Kist" in the Republic of Panama, but must reassign such trade mark to Citrus Products Co. in the event that the contract is canceled for just cause or violation by the company.

Capitalization—On Sept. 27, 1941, the authorized shares of the company were reclassified and increased to 206,560 shares ($1 par) each, 154,920 of which were to be issued in exchange for the 103,280 shares (no par) then outstanding, at the rate of 1½ shares for 1. The directors determined that stockholders of record Nov. 1, 1941, should be entitled to receive the increase in outstanding stock provided for by such exchange. As of Nov. 26, 1941, and giving effect to the foregoing transactions, the capitalization of the company is as follows:

Title of Class—	Authorized	Outstanding
Common stock (par $1)	206,560 shs.	*154,920 shs.

*Not including 33,750 shares now being offered.

Purpose—The net proceeds to the company ($329,000) from the sale of the shares being offered will be used to increase the company's working capital.

Balance Sheet, July 31, 1941

Assets—	
Cash in banks and on hand	$96,459
Accounts receivable (net)	42,122
Inventories	74,986
Investments and non-current receivables	4,805
Bottles and cases, below cost, including estimated quantities in hands of trade customers	53,801
Fixed assets (net)	333,760
Deposit on purchase of equipment	33,811
Other deposits	9,580
Deferred charges	12,195
Total	$661,519
Litbilities—	
Accounts payable—trade	$39,862
Accrued liabilities	41,843
Reserve for employees' indemnities	26,996
Capital stock (103,280 shares, no par)	129,100
Earned surplus	423,717
Total	$661,519

—V. 154, p. 962.

Payne Furnace & Supply Co.—Common Dividends—

The company on Dec. 24 paid a dividend of 10 cents per share on the common stock, par $1, to holders of record Dec. 11. A similar distribution was made on this issue on June 13 and Oct. 15, last, making a total in 1941 of 30 cents. Nothing was paid on the common stock in 1940.

The regular quarterly dividend of 15 cents per share on the 60 cents cumul. conv. class A and class B pref. stocks, no par value, was paid on Jan. 15, 1942 to holders of record Jan. 2, 1942. During 1941, distributions on the pref. shares were made as follows: Jan. 15 and April 15, 30 cents each, July 15 and Oct. 15, 15 cents each.—V. 154, p. 583.

Peoples Gas Light & Coke Co.—City of Chicago to Sue Company for $8,362,000—

Corporation Counsel for the City of Chicago has been instructed by Mayor Kelly to sue company for approximately $8,362,000 which the company is alleged to owe under a 40-year-old ordinance that called for payment of 5% of gross receipts from the sale of natural gas.

The company ceased such payments in 1918 after a ruling by the city comptroller that it was not liable to the tax because the natural gas it was selling was mixed with manufactured gas, according to the city's Corporation Counsel.—V. 154, p. 1632.

Pfeiffer Brewing Co.—25-Cent Dividend—

The directors on Jan. 15 declared a dividend of 25 cents per share on the common stock, payable March 10 to holders of record Feb. 20. A like amount was paid on Jan. 10, April 30, July 31 and Oct. 31, last year, and on March 11, June 10 and Sept. 10, 1940.—V. 154, p. 910.

Portland Electric Power Co. — Sues Bank For $18,718,100—

Independent trustees of the company according to press dispatches from Portland, Ore., have filed a suit in Federal Court for $18,718,100 against the Chase National Bank, New York. The suit is based on involved financial transactions of several years ago, when the company was controlled by the Central Public Service Corp. and when a subsidiary, the Portland General Electric Co., was formed.

A suit is pending in Federal Court in which the Chase National seeks $4,786,000 from the Portland General Electric Co., alleged to be due on a promissory note for $7,500,000 given by the latter in 1933.—V. 154, p. 338.

Puget Sound Power & Light Co. (& Subs.)—Correction

The earnings report of the company presented on page 267 in the issue of Jan. 17, 1942, is for the month and 12-month period ended Nov. 30.—V. 155, p. 267.

Pullman, Inc.—SEC Investigates Deals In Stock—

The Securities and Exchange Commission has sent a questionnaire to brokers asking for dealings on company's stock from March 27 to April 17, 1941.

On March 27 the company invited tenders of stock from shareholders in sufficient amount to use up $15,000,000 which would be used for the retirement of the stock. The company did not stipulate a price and later announced that the tenders were unsatisfactory.

On May 22 the company again invited stock tenders for the same amount, but named a price of $29 a share and on June 6 announced that it had accepted for purchase 517,298 shares from a total of 874,451 shares tendered.

The stock sold at a high of 26⅞ on March 27, at a low of 24½ on April 17, at a high of 28⅛ on May 22 and a low of 27¼ on June 5, the expiration date for the receiving of tenders.—V. 154, p. 1271.

Purolator Products, Inc.—Pays 5-Cent Dividend—

The company on Dec. 15, last, paid a dividend of five cents per share on the common stock, no par value, to holders of record Dec. 10. An initial distribution of 10 cents per share was made on this issue on May 1, 1941, which was followed by another payment of 10 cents per share on Nov. 1, 1941.—V. 152, p. 2566.

Radio Corp. of America—Television Agreement

The Radio Corp. of America and the Don Lee Broadcasting System have consummated a television patent interchange agreement, it was stated this week.

The agreement calls for a non-exclusive, non-transferable license to R. C. A. from Don Lee in return for a similar license for certain of the latter's equipment and a monetary consideration.—V. 155, p. 267.

Radio-Keith-Orpheum Corp.—Reorganization Ended.

A decree terminating the reorganization proceedings of the corporation and discharging the Irving Trust Co. as trustee was signed Jan. 14 by Federal Judge William Bondy. The court fixed eleven years as the time in which security holders may present their holdings in exchange for new securities provided for in the plan or reorganizations.—V. 155, p. 267.

Reliance Electric & Engineering Co.—Plans To Issue New Preferred—

Stockholders at a special meeting Jan. 26 will vote on a recapitalization plan providing for issuance of new convertible preferred stock for purpose of securing additional working capital necessitated by increased war orders. The plan proposes an issue of 7,500 shares of $5 convertible preferred stock, according to letter sent to stockholders by Clarence L. Collens, President. Sinking fund provisions will make possible redemption of the new preferred at $103 per share up to Feb. 1, 1947, and thereafter at $102 per share plus dividends to redemption date. Each share of preferred will be convertible into five shares of common up to five days before redemption date.

Company is now negotiating with underwriters for sale of the entire 7,500 preferred shares, the letter states.

"Proceeds of the new convertible preferred, if the plan is adopted by our stockholders, will be used to restore working capital and cash reserves to proper balance," Mr. Collens said.

Pays 50-Cent Common Dividend—

The company on Dec. 26 paid a dividend of 50 cents per share on the common stock, par $5, to holders of record Dec. 16. This compares with 37½ cents per share paid on June 26 and Sept. 29, last; 25 cents on March 21, 1941; 50 cents on Dec. 24, 1940; 37½ cents on Sept. 25, 1940, and 25 cents in preceding quarters.—V. 155, p. 55.

Reliance Manufacturing Co. of Illinois—To Call Stock

The company has notified the Chicago Stock Exchange that 750 shares of the company's $100 par pref. stock will be redeemed on April 1, next, at $110 per share plus accrued and unpaid dividends. Stock to be redeemed will be selected by lot from a list of stockholders as of the close of business Jan. 20, 1942.—V. 155, p. 160.

Rochester Telephone Corp.—Refunds Pref. Stock—

The corporation on Jan. 15 began redemption of its 22,826 shares of 6½% pref. stock at $111.625 a share, which figure includes a dividend of $1,625 and a premium of $10. The call originally was scheduled for April 1. Most of the funds for the redemption were obtained on Jan. 15 in New York, when an equal number of shares was taken in a private sale by several institutions on a 4½% dividend basis. Annual savings from the refunding are estimated at $45,600.—V. 155, p. 160.

St. Regis Paper Co.—Debt Cut To $2,400,000—

The company by the end of 1941 had completely liquidated all funded debt of subsidiaries and reduced outstanding bank loans to $2,400,000 with the maturity extended to 1947, it was learned Jan. 7. This is a net reduction of $3,369,500 from the amount of parent and subsidiary debt a year earlier.

Substantially improved earnings permitted the company to retire the debt and pave the way for resumption of dividend payments on the outstanding preferred stock, which carries arrearages of $68.25 per share. It is understood that the new bank loans do not restrict the payment of dividends out of earnings.—V. 154, p. 848.

Saint Paul Union Depot Co.—Bonds Listed—

The New York Stock Exchange has authorized the listing of $14,737,000 first and refunding mortgage, series "B," 3⅛% bonds, due Oct. 1, 1971, all of which are issued and outstanding.—V. 154, p. 1194.

Southern California Edison Co., Ltd. — Plans Power Development Program—

Reinforced electric power service for Southern California war activities will be supplied in 1942 by this company through new construction and system-wide improvements which will total approximately $7,500,000, according to Harry J. Bauer, President. The accelerated war program, reflected in virtually all phases of the company's operations, has been met by the plans for greater development of power resources and service facilities for the year.

The amount of electricity available for this region's war materials industry plants and for normal growth requirements will be increased early this year by the addition to the company's generating facilities of a new unit at Boulder Dam This will be the company's third generator at the dam and will add 52,500 kilowatts of capacity to the company's inter-connected hydro-electric and steam-electric generating system.

Also included in the company's 1942 construction plans is a major addition to transformer capacity at its own substations and at many factories. The installation of additional transformer capacity at various distribution substations to meet the electrical needs of smaller industries and wartime housing projects also is on the 1942 work program.—V. 154, p. 1731.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Dec. 31—	1941—Month	—1940	1941—3 Mos.	—1940
Gross earnings	$263,480	$248,845	$816,903	$741,800
Operating expenses	85,827	74,019	255,458	220,732
Taxes	60,149	59,686	194,012	172,397
Net earnings	$117,504	$115,140	$367,433	$348,671
Int., deprec. & divs.	116,159	114,691	351,119	343,593
Surplus	$1,345	$449	$16,314	$5,078

—V. 155, p. 269.

Sharp & Dohme, Inc.—New Vice President—

John S. Zinsser, President, announced the election of Dr. William A. Feirer as Vice President. Dr. Feirer has been director of the medical-research division since 1940.—V. 154, p. 1103.

Southern Natural Gas Co., Birmingham, Ala.—To Sell Bonds Privately—

The company has asked the SEC for permission to sell $970,000 of 3¼% first mortgage pipe line sinking fund bonds, due 1956, at a price of 102.78 to the Northwestern Mutual Life Insurance Co. Proceeds will be deposited with the trustee under the company's indenture and upon completion of a construction program and general corporate purposes.

Requests by interested persons on the declaration regarding the sale of the bonds may be made in writing to the secretary of the SEC not later than Jan. 30.—V. 154, p. 1632.

South Penn Oil Co.—Pays Extra Dividend—

The company on Dec. 22 paid an extra dividend of $1.25 per share in addition to the regular quarterly dividend of 37½ cents per share on the capital stock, par $25, both to holders of record Dec. 8. On Dec. 20, 1940, the company paid an extra dividend of $1 per share, and on Dec. 15, 1939, an extra of $1.50 per share.—V. 153, p. 1287.

Southwestern Bell Telephone Co.—Proposed Expansion—

This company, together with its parent company, American Telephone & Telegraph Co., has filed a joint application with the Securities and Exchange Commission for authority to spend $4,761,000 in order to supplement existing facilities between Dallas, San Antonio and Houston, Texas, a distance of 427 miles.—V. 155, p. 194.

(E. R.) Squibb & Sons—Sells Promissory Notes—

Company reports the sale of $2,000,000 of promissory notes to Chase National Bank. Proceeds were used to purchase from the Squibb Plan, Inc., a total of 52,910 shares of stock at $50 a share, which had been accrued for distribution to retail druggists as part of an advertising program.—V. 155, p. 161.

Standard Brands, Inc.—President Re-elected—Option.

James S. Adams was re-elected President of the corporation at a salary of $100,000 with a retirement agreement effective five years after Jan. 1, 1942, for a payment to Mr. Adams of $2,500 a year for each year of continued service after Jan. 1, 1942. Mr. Adams was granted an irrevocable option to purchase all or any part of 50,000 shares of common stock at $5 a share.—V. 155, p. 160.

Superior Oil Co. (Calif.)—Earnings—

3 Mos. End. Nov. 30—	1941	1940
*Net profit	$1,057,345	‡$13,173
†Earns. per share	$2.50	Nil

*After depletion, depreciation, intangible development expenditures, rents of undeveloped leases, properties, abandoned, and in 1941 after provision for Federal income taxes. †On 423,014 shares of capital stock, $25 par. ‡Loss.—V. 155, p. 270.

Supertest Petroleum Corp., Ltd.—Extra Dividend—

The corporation on Jan. 2 paid an extra dividend of 25 cents per share and the regular semi-annual dividend of 50 cents per share on the common and ordinary stock to holders of record Dec. 12. An extra distribution of 25 cents per share was also made on Jan. 2, last year, as compared with 50 cents extra on Jan. 2, 1940, and extras of 25 cents each on Jan. 3, 1939; on July 2, 1938, and on July 2, 1937.—V. 151, p. 3902.

Superior Water Light & Power Co.—To Borrow $1,600,000—

Company has secured permission from the SEC to borrow up to $1,600,000 from the Guaranty Trust Co., New York. Proceeds will be used for construction of an addition to the company's Winslow Steam Electric Generating Station in Superior, Wis., and to call $109,000 first consolidated mortgage bonds at not to exceed 103%.

The loan will be evidenced by unsecured notes. American Power & Light Co., parent holding company, will subordinate the total amount of the loan in the open account indebtedness of Superior to American. However, Superior is to pay interest upon that amount of indebtedness along with the balance of indebtedness due American so long as current interest of the notes is paid when due. Also, American Power & Light Co. can exchange, convert or otherwise change all or any part of the indebtedness of Superior Water, Light & Power Co. into stock or securities provided that the subordination be kept in effect.

The SEC, however, believes that in order to give Superior a satisfactory capital structure under the Public Utility Holding Company Act, the open-account indebtedness should be converted into common stock to the extent such conversion seems necessary under applicable requirements of the act.—V. 155, p. 270.

Swift & Co.—Special Dividend—

The directors have declared a special dividend of 30 cents per share in addition to the regular quarterly dividend of 30 cents per share on the common stock, both payable April 1 to holders of record Mar. 2. A similar special distribution was made on April 1, last year.—V. 155, pp. 57 and 92.

Thermoid Co. (& Domestic Subsidiaries)—Sales—

Period Ended Dec. 31—	1941—Month	—1940	1941—12 Mos.	—1940
Sales	$1,041,167	$728,622	$11,447,598	$8,473,207

During Dec., 1941, sales to new car manufacturers continued to show a decline which has been evidenced in recent months. Sales by the replacement division were reported to be up over a year ago but blow those of the previous month. Increased volume of the mechanical rubber division over a year ago and November 1941 was an important factor in total sales volume last month, it was added.—V. 154, p. 1704.

Twentieth Century—Fox Film Corp. — Employment Contract—

The corporation reports an employment contract with Herman Wobber, Western distribution manager, for five years, at a salary of $1,250 a week, and with an additional $12,500 a year for expenses.—V. 155, p. 194.

Union Electric Co. of Missouri—To Receive $565,599—

The company will receive $565,599 as a partial liquidating dividend from Cupples Station Light, Heat & Power Co., a subsidiary, according to an application filed with the SEC. The Cupples Station company proposes to reduce the par value of its 10,000 outstanding shares of capital stock from $100 to 50 cents a share in order to provide a capital surplus out of which the dividend will be paid.—V. 154, p. 1497.

United Aircraft Corp. — Pfd. Stock Sold — Common stockholders of the corporation who had until Jan. 13 to subscribe to 265,669 shares of 5% preferred stock (par $100) exercised rights to subscribe to slightly over 60% of that amount. The offering price was $100 a share. The unsubscribed portion consisting of 106,255 shares or 39.995% was quickly sold Jan. 14 by Harriman Ripley & Co. and associated underwriters at $100 a share. Most of the underwriters are understood to have had subscriptions for stock beyond the amount of their allotments.

Business—Corporation has been engaged in business since Sept. 1, 1934, having acquired its assets at the close of business on Aug. 31, 1934, from its predecessor, United Aircraft & Transport Corp. Corporation was originally a holding company owning stocks and controlling the financing and operations of subsidiary corporation. As at July 1, 1936, the corporation took over the business and assets of its domestic manufacturing subsidiaries and is now an operating company.

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The business of the corporation is carried on through five operating divisions and three subsidiaries. Three of the divisions are manufacturing divisions and each has its own engineering, research, manufacturing and sales organizations. The operating divisions and subsidiaries and the character of the business done by them follows:

Pratt & Whitney Aircraft Division and its predecessor organizations have been engaged in the design, manufacture and sale of aircraft engines since 1925 and it is one of the two largest manufacturers of aircraft engines in the United States. This division operates a plant at East Hartford, Conn., having a floor area of approximately 2,500,000 square feet, and as of Dec. 15, 1941, had approximately 20,200 employees. During the past five years the products of this division have accounted for between 55% and 75% of the total sales of the corporation.

This division manufactures four sizes of "Wasp" air-cooled radial engines ranging in output from 450 h.p. to 2,000 h.p. The two smaller sizes are single-row engines of nine cylinders and the two larger sizes are two-row engines of 14 and 18 cylinders respectively. It has also developed and is manufacturing an advanced type of supercharger which enables these engines to deliver a high percentage of their power at high altitudes.

In connection with the defense program, this division has achieved a large increase in its output of engines and its current production in terms of horsepower is approximately three months ahead of its assigned schedule.

In order further to expand the output of Pratt & Whitney-type aircraft engines to meet the requirements of the defense program, the corporation has granted licenses for their manufacture, for a period extending through the duration of the national emergency, to Ford Motor Co., to the Buick and Chevrolet Divisions of General Motors Corp. and to Jacobs Aircraft Engine Co. These licenses have been granted for the nominal fee of $1 per engine.

Hamilton Standard Propellers Division and its predecessor organizations have been engaged in the design, manufacture and sale of aircraft propellers since 1921 and it is the largest manufacturer in the United States of propellers designed for use with high-powered aircraft engines. This division operates plants at East Hartford, Conn., and Pawcatuck, Conn. (leased), having a combined floor area of approximately 500,000 square feet, and as of Dec. 15, 1941, had approximately 4,700 employees.

It developed the first entirely practicable controllable-pitch propeller, the constant-speed propeller with automatic pitch-changing feature, and, more recently, the Hydromatic quick-feathering propeller, which is in wide military and naval use and is used by all major air lines in the United States. The propellers have aluminum-alloy blades and the controllable-pitch mechanism is operated hydraulically.

In connection with the defense program, this division has achieved a substantial growth and is also currently operating ahead of its assigned schedule. Nash-Kelvinator Corp. has been licensed to manufacture Hamilton Standard-type propellers, for a period extending through the duration of the national emergency, for a nominal fee of $1 per propeller.

Vought-Sikorsky Aircraft Division and its predecessor organizations have been engaged in the disign, manufacture and sale of aircraft since 1917. This division resulted from the consolidation in 1939 of the Chance Vought Aircraft and the Sikorsky Aircraft Divisions. The former specialized in the design and manufacture of Navy single-engine obseration-scout and dive-bomber airplanes and the latter in two and four-engine large flying boats and amphibions. This division is now engaged in the manufacture of observation-scout airplanes and ship-borne fighter airplanes for the U. S. Navy. The fighter airplane was designed around the Pratt & Whitney 2,000 hp. radial air-cooled engine and its performance during its official Navy trials permitted the official announcement of a high speed in excess of 400 miles per hour. This division is also manufacturing for American Export Airlines three large four-engine flying boats designed for non-stop trans-Atlantic commercial service. This division operates a plant at Stratford, Conn., having a floor area of approximately 720,000 square feet, and as of Dec. 15, 1941, had approximately 6,100 employees.

United Airport Division operates an airport, owned by the corporation, as well as an overhaul and repair shop for airplanes and engines, at East Hartford, Conn., directly adjacent to the plants of Pratt & Whitney Aircraft Division and Hamilton Standard Propellers Division. The airport is used principally for flight-testing and experimental work.

Export Division consists of an organization through which the products of the manufacturing divisions are sold or licensed abroad.

United Aircraft Service Corp., all of the stock of which is owned by the corporation, maintains an organization one of whose functions is to assist purchasers and users of the corporation's equipment in the installation, maintenance and service of such equipment.

Canadian Pratt & Whitney Aircraft Co., Ltd., 70% of the stock of which is owned by the corporation, is engaged in the partial manufacture, assembly, sale, servicing and repair of Pratt & Whitney aircraft engines and the sale, servicing and repair of Hamilton Standard propellers in Canada. Through its wholly owned subsidiary, Canadian Propellers, Ltd., it is operating a plant owned by the Canadian Government in which Hamilton Standard-type propellers are to be manufactured under license during the war without payment of royalties.

For many years the manufacturing policy of the corporation has been to utilize subcontracting wherever practicable for the supply of semi-finished and finished parts. Under the pressure of the emergency the number of parts so purchased from subcontractors has been substantially increased, permitting the corporation to devote its own facilities to a much greater extent to the manufacture of those parts requiring the more highly specialized precision operations and to the assembly and test of the final product.

For many years it has been a policy of the corporation in the case of large contracts to request purchasers to make either down payments upon execution of the contract or progress payments from time to time, or both. This practice was followed by the corporation in its contracts with the British and French Governments. Large contracts with the U. S. Government under the defense program provide for advance payments and partial payments which are believed to be adequate to insure a continuance of the corporation's policy that procurement contracts be largely self-financed. As of Oct. 31, 1941, the aggregate balance of non-applied advances on contracts from all sources is reflected in the balance sheet at over $57,000,000.

The corporation has a total of approximately 31,500 employees.

Developments During the Past Five Years—The development of the corporation's business (excluding that of its Canadian subsidiaries) is indicated by the following tabulation:

Year—	Sales	Unfilled Orders	No. of Employees	Gross Plant Account
		At End of Period		
1936	$22,149,000	$21,410,000	5,300	$13,029,000
1937	29,190,000	23,798,000	6,000	13,808,000
1938	36,385,000	17,446,000	5,200	14,416,000
1939	51,715,000	126,574,000	9,300	19,163,000
1940	126,350,000	444,348,000	20,500	*36,964,000
1941 (10 months)	236,158,000	476,479,000	30,700	*55,786,000

*Including emergency plant facilities under contracts with the U. S. Government.

Underwriters—The names of the underwriters and the percentages of unsubscribed stock to be purchased by each of them respectively are as follows:

	%		%
Harriman Ripley & Co., Inc.	18.15	Lazard Freres & Co.	3.65
Baker, Weeks & Harden	1.25	Merrill Lynch & Co., Inc.	.90
Blue Ridge Corp.	2.00	Merrill Lynch, Pierce, Fenner & Beane	1.85
Blyth & Co., Inc.	11.00	Cassatt & Co., Inc.	.90
Clark, Dodge & Co.	3.65	Morgan Stanley & Co.	11.00
Dominick & Dominick	3.65	G. M.-P. Murphy & Co.	3.80
Goldman, Sachs & Co.	3.65	Putnam & Co.	1.25
Hayden, Stone & Co.	5.50	Chas. W. Scranton & Co.	1.25
Hornblower & Weeks	3.65	Smith, Barney & Co.	5.50
W. E. Hutton & Co.	2.75	White, Weld & Co.	3.65
Kuhn, Loeb & Co.	11.00		

Capitalization—Directors have authorized the issue of all of the preferred stock as a single series designated "5% cumulative preferred stock," and have reserved 664,172 shares of common stock for issuance upon the conversion of such preferred stock. The capitalization of the corporation, giving effect to the issue of the 265,669 shares of preferred stock, will be as follows:

	Authorized	Outstanding
5% cumul. preferred stock ($100 par)	265,669 shs.	*265,669 shs.
Common stock ($5 par)	*3,600,000 shs.	2,656,691 shs.

*Includes 664,172 shares reserved for conversion of 5% cumulative preferred stock.

Conversion Rights—Each share of the preferred stock shall be convertible at the option of the holder on any date prior to Jan. 1, 1952 (or, if called for redemption prior to that date, then to and including, but not after, the date fixed for such redemption) into full-paid, non-assessable shares of common stock of the corporation, as such common stock shall be constituted at the date of conversion, at the rate of one share of common stock for each $40 par value of preferred stock so converted. Provision has been made whereby (1) the conversion price will be adjusted in the event of the issue of any shares of common stock (other than any shares of common stock which may be issued upon conversion of shares of the preferred stock), or (2) in the event the corporation shall (a) at any time reclassify the common stock or issue any class of stock or other securities convertible into common stock or issue any options or warrants to purchase common stock, or take any action affecting the number of outstanding shares of common stock, or (b) take any other action with respect to the common stock, other than the declaration or payment of any dividend or dividends thereon, which, in the opinion of the board of directors, would affect materially and adversely the conversion rights of the shares of the preferred stock, the board of directors of the corporation shall appoint an independent public accountant or accountants who shall give their opinion as to the adjustment, if any, of the conversion price required to preserve to the holders of preferred stock rights substantially equivalent to the conversion rights existing prior to such event, and the conversion price shall be forthwith adjusted as recommended in such opinion.

Consolidated Income Statement for Stated Periods

	10 Mos. End. Oct. 31,'41	Calendar Years 1940	1939	1938
	$	$	$	$
Sales of aeronautical product, parts & serv.	235,948,660	126,058,111	50,795,015	35,302,215
Proceeds from sale of design & manufacturing rights & licenses	15,206	96,500	39,100	250,000
Royalties and other income from licensees	257,085	253,417	1,531,066	1,174,825
Foreign taxes on royalties and other income from licensees—Dr.	62,549	57,901	649,475	341,918
Total	236,158,402	126,350,127	51,715,706	36,385,123
Cost of goods sold	148,588,902	75,820,183	32,289,486	24,496,256
Moving expenses and retirement losses—rearrangem't of plants	776,409	524,543	538,959	------
Provision for amortization & retirement of emergency plant facil.	9,287,347	4,915,560	138,676	------
Engineering & develop. salaries, costs, etc.	6,907,965	5,826,418	3,964,989	2,829,369
Selling and service salaries and expenses	2,217,321	2,945,885	1,974,031	1,522,773
Gen'l & administrative salaries and expenses	5,008,511	3,215,276	1,765,327	1,371,524
Prov. for doubt. accts.	------	7,405	------	3,800
Net profit	63,371,945	33,094,854	11,044,235	6,161,400
Prov. for transformat'n fr. defense product'n to peace-time economy	4,500,000	------	------	------
Balance	58,871,945	33,094,854	11,044,235	6,161,400
Other income	918,946	801,362	255,652	232,836
Total income	59,790,891	33,896,216	11,299,888	6,394,236
Other deductions	135,312	254,179	79,097	41,428
Net income	59,655,578	33,642,037	11,220,790	6,352,808
Normal taxes	10,546,280	8,869,248	1,876,467	987,449
Excess profits taxes	36,599,137	9,329,730	------	------
Net income	12,510,161	15,443,057	9,344,322	5,365,358
Dividends	5,313,382	9,298,419	5,298,816	3,245,802

Consolidated Balance Sheet, Oct. 31, 1941

Assets—	
Cash on hand and demand deposits	$54,151,904
Cash—Defense Savings Bonds purchase account	320,728
U. S. Treasury Notes (Tax Series B—1943)	20,000,000
Accounts receivable—trade, less reserve $10,000	30,150,546
Inventories	61,947,233
Other current assets	621,844
Investments	342,011
Fixed assets (net)	33,415,611
Deferred charges	514,351
Total	$201,464,229
Liabilities—	
Accounts payable	$16,675,582
Employees funds—Defense Savings Bonds (per contra)	320,728
Accrued salaraies and wages	2,117,544
Accrued incentive compensation	601,110
Accrued commissions	199,755
Accrued interest on notes payable to bank	30,756
Accrued State franchise taxes	1,495,146
Accrued Federal capital stock tax	953,673
Accrued sundry taxes	459,997
Accrued miscellaneous expenses	241,250
Provision for Federal income and excess profits taxes—Year 1940	6,184,880
10 months ended Oct. 31, 1941	47,145,418
Indebtedness to unconsolidated Canadian subsidiary	18,280
Accrued divs. pay. upon exchange of U. A. & T. Corp. stock	29,202
Advances on sales contracts—Customers	56,025,378
Unconsolidated Canadian subsidiary	1,540,416
*Notes payable to bank	17,070,597
Reserve for transformation from defense production to peace-time economy	4,500,000
Reserve for sundry contingencies	88,814
Capital stock ($5 par)	13,283,455
Paid-in surplus	10,791,214
Earned surplus	21,691,035
Total	$201,464,229

*Payable in instalments from reimbursement receivable from the U. S. Government under Emergency Plant facilities contracts, the right of the corporation to receive such reimbursement having been assigned to the bank.—V. 155, p. 161, 92.

United Air Lines Transport Corp.—New Officer—

D. J. Rogers has been appointed special assistant to W. A. Patterson, President, to serve in coordinating the company's personnel matters. He was director of a work analysis program for the company.—V. 155, p. 194.

United Drill & Tool Corp.—Earnings—

Estimated Earnings for the Year Ended Dec. 31, 1941

Estimated profit before taxes	$4,743,062
Provision for estimated Federal income taxes	668,817
Provision for estimated Federal excess profits tax	2,625,300
Provision for decline in inventory values	100,000
Estimated net profit	$1,348,945

For the quarter ended Dec. 31, 1941, the estimated net profit after taxes was $404,543.—V. 155, p. 271.

United Electrical Coal Cos.—Borrows $820,000—

The company on Dec. 29, 1941, borrowed $820,000 from three New York City banks, with interest at 3% annually. Of the loan, $679,240 was used to retire on Dec. 30, 1941, all of the company's maturing first mortgage income bonds. The balance of $140,760, together with $109,636 of the company's funds, was utilized to pay to Bucyrus-Erie Co. the balance of a condition sales contract for the purchase of equipment.

Total bank loans outstanding on Dec. 29, 1941, were $2,247,076.—V. 154, p. 1385.

United States Smelting Refining & Mining Co.—Stock Offered—Blyth & Co., Inc., on Jan. 15 offered after the close of business 12,000 shares common stock (par $50) at a fixed price of 51 net. Dealer's discount $1.—V. 154, p. 1385.

Van de Kamp's Holland Dutch Bakers Inc.—20-Cent Dividend—

The company on Dec. 20 paid a dividend of 20 cents per share on the common stock to holders of record Dec. 5. This compares with 15 cents per share paid on March 15, June 30 and Sept. 30, last, and 12½ cents per share in preceding quarters. In addition, an extra of 12½ cents per share was paid on Dec. 20, 1940.—V. 152, p. 2089.

Venezuela Syndicate, Inc.—Dividend No. 2—

The company on Dec. 31 paid a dividend of five cents per share on the capital stock to holders of record Dec. 17. An initial distribution of like amount was made on May 14, last.—V. 152, p. 3041.

Wabash RR.—New Securities Admitted to Dealings—

The New York Stock Exchange admitted to dealing Jan. 16 on a "when issued" basis the following securities of the company:

First mortgage 4% bonds, series A, dated Jan. 1, 1941, due Jan. 1, 1971.

General mortgage 4% income bonds, series A, dated Jan. 1, 1941, due Jan. 1, 1981.

General mortgage 4½% income bonds, series B, dated Jan. 1, 1941, due Jan. 1, 1991.

4½% preferred stock ($100 par, cumulative if earned).

These securities are to be issued pursuant to the plan or reorganization dated March 15, 1941, of Wabash Railway as approved by the U. S. District Court for the Eastern Division of the Eastern District of Missouri by order dated Aug. 29, 1941.—V. 155, p. 258.

Wabasso Cotton Co., Ltd.—Pays Extra Dividend—

The company on Jan. 2 paid an extra dividend of 50 cents per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, no par value, to holders of record Dec. 20.—V. 152, p. 4143.

(Hiram) Walker-Gooderham & Worts, Ltd.—Earnings

3 Mos. End. Nov. 30—	1941	1940	1939	1938
Profits from operations	$3,983,653	$3,012,219	$2,552,534	$2,510,021
Other income	85,534	39,391	119,178	147,737
Total income	$4,069,187	$3,051,610	$2,671,712	$2,657,758
Depreciation	243,152	206,248	202,944	215,795
Int. disc't and expenses	325,379	138,582	153,159	141,559
Provision for income & excess profits taxes	1,887,048	1,111,460	667,145	504,483
Net profit	$1,613,608	$1,595,320	$1,648,464	$1,795,921
Shrs. com. stk. outstdg.	724,004	724,004	724,004	724,004
Earnings per share	$2.03	$2.01	$2.08	$2.32

—V. 154, p. 1272.

Warren Brothers Co.—Reorganization—

A number of suggested amendments to the reorganization plan were presented by the company to Judge Brewster of the U. S. District Court at Springfield, Mass., Jan. 7. A number of other suggested amendments were presented by representatives of the New York bondholders committee. The court took all of the proposed amendments under advisement.

The most important suggestion of the company was an amendment limiting the amount of conversions in any one year of company's bonds into bonds of the Cuban government, held in the Warren Brothers treasury.—V. 151, p. 1732.

Washington Ry. & Electric Co.—Extra Dividend—

The company on Dec. 29 paid an extra dividend of $5 per share on the common stock to holders of record Dec. 23. Together with the four quarterly dividends of $10 each paid on Feb. 28, May 31, Aug. 30 and Nov. 29, distributions on the common stock in 1941 totaled $45 per share, the same as in 1940.—V. 153, p. 1291.

Western Grocer Co. (& Subs.)—Earnings—

Consolidated Earnings for the 6 Months Ended Dec. 31

	1941	1940
Net sales	$8,464,026	$6,662,317
Cost of goods sold	6,933,472	5,585,770
Gross profit	$1,530,554	$1,076,547
Selling, administration and warehouse expense	978,512	864,366
Net profits from operations	$552,042	$212,181
Income tax	167,000	40,710
Interest on bank loans	11,037	13,108
Depreciation	41,406	40,678
Net profit	$332,599	$117,684
Earnings per share of common stock	$2.94	$0.84

Consolidated Balance Sheet, Dec. 31

Assets—	1941	1940
Cash	$304,972	$284,664
Accounts receivable less reserve	700,491	556,189
Inventories	3,449,385	3,146,469
Fixed assets (net)	1,300,867	1,318,776
Investments and miscellaneous assets	5,409	6,400
Deferred charges	107,510	97,081
Trademark and goodwill	1	1
Total	$5,868,635	$5,409,581
Liabilities—		
Accounts payable	$800,162	$674,939
Notes payable	900,000	1,000,000
Accrued taxes, &c.	174,497	137,464
Income tax provision	167,000	40,710
Deferred liabilities	66,136	72,953
7% preferred stock	867,400	887,700
Common stock	2,100,000	2,100,000
Surplus from recapitalization	305,622	303,345
Undivided profits	508,808	213,460
Common stock in treasury (2,489 shares)	Dr20,990	Dr20,990
Total	$5,868,635	$5,409,581

—V. 154, p. 1497.

Western Public Service Co.—Liquidated—

The company was entirely liquidated early this month and has notified the SEC that it has ceased to be a holding company.—V. 155, p. 271.

Westinghouse Electric & Manufacturing Co.—Licenses California Firm To Make Defense Marine Equipment—

A license agreement was announced on Jan. 15 by this company, authorizing the Joshua Hendy Iron Works of Sunnyvale, Calif., to use its plans and processes to produce marine turbines, gears and auxiliary apparatus.—V. 155, p. 92.

(F. W.) Woolworth Co.—40-Cent Dividend—

The directors have declared a dividend of 40 cents per share, payable March 2 to holders of record Feb. 10. A like amount was paid on Sept. 2 and Dec. 1, 1941, as compared with 60 cents in preceding quarters.—V. 155, p. 162.

Yuba Consolidated Gold Fields, Inc.—To Pay Dividend of 20-Cents—

The directors have declared a dividend of 20 cents per share on the common stock, par $1, payable Feb. 2 to holders of record Jan. 14. This compares with 10 cents per share paid on May 1, Aug. 1 and Nov. 1, last, and 30 cents on Feb. 1, 1941. Dividends totaling 55 cents per share were paid in 1940.—V. 152, p. 2575.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Eufaula, Ala.

Bond Call—Ruby D. McEachern, City Clerk, states that 4½% refunding, series A bonds, Nos. 10, 11, 18, 24, 36, 41 and 44, totaling $7,000, are being called for payment on March 1, at the National City Bank, New York, or at the Eufaula Bank & Trust Co. Dated Sept. 1, 1937. Due on Sept. 1, 1967.

Tarrant City, Ala.

Bonds Not Sold—Z. D. McCuen, City Clerk, informs us that bids were not received for the $20,000 public improvement bonds, which had been scheduled for sale on Jan. 15—v. 155, p. 41—because the city found that, due to the current situation, labor could not be obtained to do the proposed work.

ARKANSAS

Arkansas (State of)

Governor Reports Bond Service Secure—The recent sharp expansion in the number of cars and trucks operating in Arkansas should serve as an offset to any reduction of highway revenues because of lower motor traffic, according to Governor Homer M. Adkins who released figures showing the collection of more than $17,000,000 in highway revenues last year and the establishment of a "cushion" fund, now amounting to $5,367,768, as an additional security for the state's highway refunding bonds.

"The phenomenal increase in number of motor vehicles of all classification which have been brought in or purchased within the state by reason of the location of army cantonments, airports, other governmental agencies and national defense industrial plants, in my opinion, will tend to offset reduction of taxes due to tire rationings and other factors, the governor said. The State, he commented, faces tire rationing and the threat of a reduction in the use of automobiles and gasoline consumption, in a "stronger financial position than ever before."

"It is my considered opinion," the governor said, "that Arkansas will not have to worry about meeting the principal and interest requirements on the new state highway refunding bonds." Last year the State sold $136,330,557 highway refunding bonds payable from the state highway fund.

A report to the governor by financial officers on the possible effect of lower gasoline tax revenues on the state's highway bonds, shows gross highway revenue of $17,045,360 in 1941, including $92,020 from automobile division fees, $3,853,389 from motor vehicle license fees and $13,099,951 from the tax of 6½ cents a gallon on gasoline. The net highway revenue totaled $15,536,867 after deducting $530,272 cost of collection and $978,220 representing 7.7% of the net gasoline tax returned to counties.

The largest allocation of this amount, under terms of the refunding law, would be $7,175,000 for the state highway refunding bond sinking fund, $3,075,000 for state highway maintenance and $2,500,000 for the state highway construction fund. The collections were sufficiently large to allow an unallocated surplus of $1,024.213 after making the required allocations.

Under terms of the act of 1941 and the bond resolution, 70% of the first $10,250,000 of new highway revenues is pledged and to be set aside annually in the state highway refunding bond sinking fund to be used exclusively to service the new state highway refunding bonds.

In addition, a "debt service fund" to secure the bonds further has been created, the money on hand and available for transfer to that "cushion" fund now totaling $5,367,768, according to the report by the state comptroller, the commissioner of revenue and the supervisor of the refunding department.

This fund is not to be drawn on unless annual net revenues decrease below $10,250,000. In view of the increased registration of motor vehicles in the state, these officers concluded that "it is conservative to say that there is nothing in the immediate future to warrant any belief that serious inroads will be made on the 'cushion' fund."

Regarding possible gasoline tax declines, the financial officers pointed out that annual debt service requirements of the state highway refunding bonds amount to $7,175,000 which includes $1,000,000 for calling for redemption an equal par value of the term bonds. Although the term bonds will not mature until April 1, 1972, the state covenanted that certain funds, if available, would be used for that purpose.

"In the event that highway revenues pledged for bonds and interest decreased to $6,175,000 annually," it was noted, "there would be sufficient funds to pay the interest due on bonds and the maturing principal of serial bonds. The minimum revenues required for that purpose would be $8,821,429, approximately $6,715,000 less than the actual collections in the most recent calendar year or a decline of 43% which is almost unreasonable to believe."

Eudora, Ark.

Bond Sale Details — Mayor Thomas L. Cashion now states that the $2,000 4% semi-ann. street improvement bonds sold recently—v. 155, p. 195—were purchased at par by a local investor, and mature $1,000 on Dec. 31 in 1943 and 1944.

CALIFORNIA

California (State of)

Warrants Sold—An issue of $2,073,681.95 general fund registered warrants was offered for sale on Jan. 16 and was awarded to Kaiser & Co. of San Francisco, at 0.75%, plus a premium of $12.50. Dated Jan. 21, 1942. Due on or about Feb. 25, 1942.

R. H. Moulton & Co. of Los Angeles, offered 1%, plus a premium of $79.

FLORIDA

Hillsborough County (P. O. Tampa), Fla.

Bond Sale — The $99,000 3% coupon semi-ann. refunding, series 1941 B bonds, offered for sale on Jan. 16—v. 155, p. 145—were awarded to the Weil, Roth & Irving Co. of Cincinnati, paying a premium of $604, equal to 100.61, a basis of about 2.91%. Dated Dec. 1, 1941. Due $9,000 from June 1, 1944 to 1954 incl.

Hollywood, Fla.

Additional Information — In connection with the sale of the $984,000 general refunding bonds to John Nuveen & Co. of Chicago, and Leedy, Wheeler & Co. of Orlando, jointly, at a net interest cost of about 3.42%, as noted here on Dec. 13, it is now reported that the bonds were sold as follows: $160,000 maturing Sept 1, $30,000 in 1943, $31,000 in 1944, $32,000 in 1945, $33,000 in 1946, $34,000 in 1947, as 4s, $581,000 maturing Sept. 1, $35,000 in 1948, $36,000 in 1949, $37,000 in 1950, $38,000 in 1951, $39,000 in 1952, $40,000 in 1953, $41,000 in 1954, $42,000 in 1955, $43,000 in 1956, $44,000 in 1957, $45,000 in 1958, $46,000 in 1959, $47,000 in 1960, $48,000 in 1961, as 3½s, and $243,000 maturing Sept. 1, $49,000 in 1962, $50,000 in 1963, $51,000 in 1964, $52,000 in 1965, and $41,000 in 1966, as 3¼s. Dated Sept. 1, 1941. Denom. $1,000. Bonds maturing on and after Sept. 1, 1962, are callable at par, on and after Sept. 1, 1945. Prin. and int. payable at the Chase National Bank, New York. Legality approved by Chapman & Cutler of Chicago.

Marion County (P. O. Ocala), Fla.

Bond Sale—The $116,000 coupon semi-ann. 1942 refunding road bonds offered for sale on Jan. 16—v. 155, p. 144—were awarded jointly to Braun, Bosworth & Co. of Toledo, and A. B. Morrison & Co. of Miami, as 2¾s, at a price of 97.40, a basis of about 3.04%. Dated Feb. 1, 1942. Due on Feb. 1, 1959, with option of redemption on or after Feb. 1, 1952.

Seminole County (P. O. Sanford), Fla.

Bond Election—O. P. Herndon, Secretary of the County Board of Commissioners, states that an election has been called for May 5 to have the voters pass on the issuance of $80,000 county hospital construction bonds, to supplement $70,000 already voted.

Election Rescinded — The call for an election on Jan. 27 to submit to the voters $150,000 county hospital construction bonds is said to have been rescinded.

GEORGIA

Calhoun County (P. O. Morgan), Ga.

Bonds Sold—An issue of $149,000 3¾% funding bonds approved by the voters last June, was purchased by Wyatt, Neal & Waggoner of Atlanta, at par. Denom. $1,000. Dated July 1, 1941. Due on Jan. 1 in 1943 to 1971 incl. Prin. and int. (J-J) payable at the First National Bank, Atlanta.

Cook County (P. O. Adel), Ga.

Bonds Sold — The following 4½% bonds aggregating $65,000, have been purchased by Wyatt, Neal & Waggoner of Atlanta, at par: $35,000 funding, and $30,000 refunding bonds. Dated Sept. 1, 1941. Due on Jan. 1 in 1945 to 1971 incl. Prin. and int. (J-J) payable at the Fulton National Bank, Atlanta, or the Bryan Bank in Adel. These bonds were approved by the voters last June.

Gainesville, Ga.

Bonds Sold—The Trust Co. of Georgia, of Atlanta, is said to have purchased $100,000 2¼% semi-ann. refunding bonds, approved by the voters last June. Dated July 1, 1941. Due $5,000 on July 1 in 1950 to 1969 incl.

ILLINOIS

East St. Louis School District, Ill.

Another Vote Required On Bond Issue—The Board of Education recently approved the resubmission of a proposed building bond issue of $200,000 for consideration of the voters at the April election. The measure was passed by the voters last April but Chapman & Cutler of Chicago, advised the school board that there were several irregularities in the proposal placed on the ballot which might interfere with the sale of the bonds.—v. 154, p. 1673.

Galena, Ill.

Bond Sale Details—The $27,000 3% water works bonds sold last October to the White-Phillips Co. of Davenport, at a price of 98.51—v. 154, p. 738—are dated Nov. 1, 1941, in $1,000 denoms. and mature Nov. 1, as follows: $1,000 from 1946 to 1948 incl., and $2,000 from 1949 to 1960 incl. Bonds maturing on and after Nov. 1, 1952, are callable in inverse numerical order on and after Nov. 1, 1946. Prin. and int. (M-N) payable at the First National Bank, Galena. Legality approved by Chapman & Cutler of Chicago.

Milford, Ill.

Bonds Sold—Stokes, Woolf & Co. of Chicago have purchased an issue of $34,000 3½% refunding road bonds. Dated Jan. 1, 1942. Due Jan. 1, as follows: $2,000 from 1950 to 1956 incl., and $4,000 from 1957 to 1961 incl. Interest J-J. Legality approved by Chapman & Cutler of Chicago.

INDIANA

Hammond School City, Ind.

Warrant Offering — Charles N. Scott, Secretary of the Board of School Trustees, will receive sealed bids until 8:30 p.m. on Jan. 27 for the purchase of $300,000 not to exceed 6% interest time warrants. Issued in anticipation of current revenues. Rate of interest to be in a multiple of ¼ of 1%, and must be the same for all of the warrants. The warrants are to be issued as from time to time may be required for the needs of the School City, and in amounts deemed necessary in the discretion of the Board of School Trustees. The warrants will be awarded to the best responsible bidder, who has duly qualified and has submitted a bid in accordance with the notice of sale. The successful bidder will be the one who offers the lowest net interest cost to the School City to be determined by computing the total interest and deducting therefrom the premium bid, if any. Each bid must be accompanied by a non-collusive affidavit as provided by law. Validity and proceedings authorizing said warrants will be approved by Chapman & Cutler, of Chicago. The cost of such opinion must be borne by the successful bidder.

Lake County (P. O. Crown Point), Ind.

Other Bids—The $20,000 storage building bonds awarded Jan. 12 to Raffensperger, Hughes & Co. of Indianapolis, as 1½s, at par plus a premium of $42.98, equal to 100.214, a basis of about 1.47%—v. 155, p. 250—were also bid for as follows:

Bidder	Int. Rate	Premium
Daniel F. Rice & Co.	1¾%	$281.51
John Nuveen & Co.	1¾%	175.57
Harriman Ripley & Co., Inc.	2%	162.00
Seasongood & Mayer	2%	71.85
Amos Allman	2¼	103.00

IOWA

Sioux City, Iowa

Bond Issuance Contemplated—The City Council is understood to be making preparations for the issuance of $200,000 airport bonds.

Waterloo, Iowa

Bonds Not Sold — Knapp F. Matthews, City Clerk, states that the $3,877.27 sewer, special assessment bonds offered on Jan. 12—v. 155, p. 146—were not sold as no bids were received.

KANSAS

Wichita, Kan.

Bond Offering—Sealed bids will be received until 7:30 p.m. on Jan. 26, by C. C. Ellis, City Clerk, for the purchase of the following coupon bonds, aggregating $209,000:

$53,000 fire station bonds, series 487. Dated Jan. 1, 1942. Interest payable J-J. Due on Jan. 1 as follows: $5,000 in 1943 to 1949, and $6,000 in 1950 to 1952.

156,000 refunding bonds, series 488. Dated Feb. 1, 1942. Interest payable J-D. Due on Feb. 1, as follows: $15,000 in 1943 to 1946, and $16,000 in 1947 to 1952.

Denom. $1,000. These bonds are not callable. They are general obligations of the city. Prin. and int. payable at the fiscal agency, Topeka. Bonds are offered subject to rejection by the State School Fund, which has the right to purchase at par and accrued interest. Interest rate is not to exceed 5%, stated in fractions of not less than ⅛ of 1%. No bid of less than par and accrued interest will be entertained. Legality to be approved by Bowersock, Fizzell & Rhodes of Kansas City, Mo. A certified check for 2% of the total bid, payable to the city, is required.

KENTUCKY

Estill County (P. O. Irvine), Ky.

Bond Exchange Report — We are informed by Herbert Henderson, County Judge, that $276,000 refunding road and bridge bonds are being exchanged for a like amount of old bonds, through the State Local Finance Officer, Frankfort, Ky.

LOUISIANA

New Iberia, La.

Certificates Sold — The City Clerk states that $65,000 paving certificates have been purchased by a group of New Iberia banks.

MASSACHUSETTS

Haverhill, Mass.

Note Offering — Gertrude A. Barrows, City Treasurer, will receive bids until 11 a.m. on Jan. 20 for the purchase of $1,000,000 notes issued in anticipation of revenue for the year 1942. Dated Jan. 22, 1942 and payable $700,000 on Nov. 4 and $300,000 on Dec. 22, 1942, at the National Shawmut Bank of Boston. Notes will be ready for delivery on or about Jan. 22 at said bank against payment in Boston funds. Denoms. to suit purchaser. Notes will be authenticated as to genuineness and validity by the National Shawmut Bank of Boston, under advice of Storey, Thorndike, Palmer & Dodge of Boston. Bids stating the rate of interest that bidders will offer for the whole, but not for any part of the loan, must be sealed and must include interest to date of delivery. Interest on a 360-days to the year basis is to follow and no offer to discount the loan will be considered.

Lynn, Mass.

Note Offering — Joseph Cole, City Treasurer, will receive sealed bids until 11 a.m. on Jan. 20, for the purchase at discount of $500,000 temporary loan warrants, due Nov. 6, 1942. The successful bidder may have an option until Jan. 23 on an additional $500,000 notes, due Nov. 9, 1942.

Somerville, Mass.

Note Offering—John J. Donahue, City Treasurer, will receive bids until 11 a.m. on Jan. 20 for the purchase of $500,000 notes issued in anticipation of revenue for 1942. Dated Jan. 20, 1942 and payable Nov. 4, 1942 at the National Shawmut Bank of Boston. Denoms. $25,000, $10,000 and $5,000. Notes will be ready for delivery on or about Jan. 22 at said bank. They will be authenticated as to genuineness and validity by the bank, under advice of Storey, Thorndike, Palmer & Dodge of Boston. Bids stating the rate of interest that bidders will offer for the whole, but not for

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any part of the loan, must be sealed and must include interest to date of delivery. Interest on a 360-days to the year basis is to follow and no offer to discount the loan will be considered.

MICHIGAN

Detroit, Mich.

Bonds Purchased — Charles G. Oakman, City Controller, reports that the call for tenders on Jan. 15 of non-callable city bonds for the water board division sinking fund, resulted in the purchase of $245,000 bonds at an average yield of 2.4744%.

MINNESOTA

Lakefield, Minn.

Bond Sale—The $29,000 refunding bonds offered for sale on Jan. 15—v. 155, p. 147—were awarded to the C. S. Ashmun Co. of Minneapolis, as 1¾s, at a price of 100.26, according to the Village Clerk.

McIntosh, Minn.

Maturity — The Village Clerk now states that the $27,000 semi-ann. permanent improvement, revolving fund bonds sold to Juran & Moody of St. Paul, as 2½s at par, as noted here on Nov. 29, are due $1,500 on Jan. 1 in 1943 to 1960 incl.

Mountain Iron, Minn.

Bond Sale Details—The Village Recorder now states that the $46,000 refunding bonds sold to Kalman & Co. of Minneapolis—v. 154, p. 1475—were purchased as 3s at par, and mature as follows: $2,000 in 1944 to 1947, $3,000 in 1948 and $5,000 in 1949 to 1955.

MISSISSIPPI

Biloxi, Miss.

Bond Election—The issuance of $151,000 water works revenue bonds was submitted to a vote at an election held on Jan. 20.

Greenwood, Miss.

Bonds Sold—The First National Bank of Memphis is said to have purchased $10,000 street improvement bonds.

Pascagoula, Miss.

Bonds Voted—The Clerk of the Board of Education states that at the election held on Jan. 7 the voters approved the issuance of the $65,000 school bonds by a count of 573 to 61. He says that these bonds will be offered for sale at once.

MONTANA

Philipsburg, Mont.

Bond Election—The issuance of $12,500 refunding bonds will be submitted to the voters at an election scheduled for Jan. 26, according to report.

Valley County School District No. 1 (P. O. Glasgow), Mont.

Maturity—The District Secretary states that the $61,633.23 semi-ann. refunding bonds sold to the Northwestern National Bank & Trust Co. of Minneapolis, as 1½s, at a price of 100.446, as noted here on Dec. 29, are due on Dec. 31 as follows: $13,633.23 in 1942, and $12,000 in 1943 to 1946; callable in full on any interest payment date from and after 2½ years from date of issue.

NEBRASKA

Madrid, Neb.

Bonds Authorized—The Village Council is said to have passed a resolution calling for the issuance of $17,500 refunding bonds.

NEW HAMPSHIRE

New Hampshire (State of)

May Issue Bonds—It is reported that the $250,000 bond issue approved by the General Court last year may be sold within a few months in order to take care of prospective deficits in operations of the State's public institutions.

NEW JERSEY

Mount Holly Township, N. J.

Bonds Authorized—The Township Committee recently approved an issue of $55,000 bonds in order to cover the local share of a $350,000 Federal flood project.

NEW MEXICO

San Miguel County (P. O. Las Vegas) N. Mex.

Bonds Sold—The County Treasurer reports that $200,000 2½% semi-ann. county court house construction and jail bonds have been purchased at par by the State Treasurer. Due on June 15 as follows: $5,000 in 1944 to 1948, $10,000 in 1949, and $15,000 in 1950 to 1960.

NEW YORK

Albany, N. Y.

Favored in Ruling On Bridge Taxes — An eight-word decision by the Court of Appeals on Jan. 8 spelled a saving of more than two and a half million dollars for the municipalities of Albany and Rensselaer.

Albany alone will save in excess of one and a half millions, Corporation Counsel James J. McGuiness said as he hailed the ruling as a "great victory for the city." Rensselaer stands to save about a million dollars.

The victory came after five years of litigation in which the State Tax Commission and the municipalities fought the Hudson River Bridge company's contention that it was not liable for payment of special franchise taxes on its Maiden Lane and Livingston Avenue spans.

Although the case before the courts involved assessments for only four years—1927, 1928, 1933 and 1934—Mr. McGuiness and Assistant Attorney General Jack Goodman said the decision applies to taxes paid under protest since 1906.

Assistant Corporation Counsel George Myers, who represented Mr. McGuinness in the High Court, said the action dealt with the Albany assessments but that it was a test case and undoubtedly would apply to Rensselaer also.

Had the bridge company won its contention that it was exempt from special franchise tax, the cities faced return to the corporation of about two and a half million dollars, Goodman said.

Cobleskill, N. Y.

Bonds Defeated—At an election on Jan. 6 the voters defeated the proposed issue of $75,000 water system bonds.

Eastchester Fire District (P. O. Tuckahoe), N. Y.

Bond Issuance Delayed—Arthur N. Ferris, Town Clerk, reports that issuance of the $172,000 fire department equipment bonds authorized by the voters on Dec. 2 last, has been delayed because of war conditions.

Fort Edward (P. O. Fort Edward), N. Y.

Bonds Sold—An issue of $20,000 1.90% work relief bonds is reported to have been sold to the Fort Edward National Bank, at par.

Hempstead Union Free School District No. 16 (P. O. Elmont), N. Y.

Bond Sale—The $1,250,000 coupon or registered building bonds offered Jan. 16—v. 155, p. 198—were awarded to a syndicate composed of the First Boston Corp., Harriman Ripley & Co., Inc., Smith, Barney & Co., Stone & Webster and Blodget, Inc., A. C Allyn & Co., Inc. and R. A. Ward & Co., all of New York, as 2.20s, at a price of 100.2099, a basis of about 2.18%. Dated Jan. 1, 1942 and due Jan. 1 as follows: $40,000 from 1943 to 1962 incl. and $45,000 from 1963 to 1972 incl. Other bids:

Bidder	Int. Rate	Rate Bid
Halsey, Stuart & Co., Inc., Phelps, Fenn & Co., Inc., E. H. Rollins & Sons, Inc. and First of Michigan Corp.	2¼%	100.399
Marine Trust Co. of Buffalo, R. D. White & Co., Graham, Parsons & Co., B. J. Van Ingen & Co., Inc., C. F. Childs & Co., G. M.-P. Murphy & Co. and Bond & Goodwin	2.40%	100.408
Blair & Co., Inc., Manufacturers & Traders Trust Co., George B. Gibbons & Co., Inc., Roosevelt & Weigold, Inc. and Bacon, Stevenson & Co.	2.40%	100.40
Blyth & Co., Lehman Bros., Union Securities Corp., Estabrook & Co., Eastman, Dillon & Co. and the Equitable Securities Corp.	2.40%	100.059
Franklin Square National Bank, Franklin Square	2.60%	100.28

Port Of New York Authority, N. Y.

Income Report—The Port Authority had $8,741,376.33 available for sinking funds, reserves and debt retirement at the end of December, 1941, as compared with $6,424,846.20 for the year ended December, 1940, or an increase over last year of 36.1%, according to the income statement for December. The figure for December alone was $696,588.84, as compared with $597,853.94 in the same month in the previous year, or an increase of 16.5%.

Syracuse, N. Y.

Other Bids—The $1,700,000 general refunding and Federal aid project bonds awarded Jan. 16 to a syndicate headed by the Chase National Bank of New York, as 1.30s, at 100.119, a basis of about 1.275%—v. 155, p. 253—were also bid for as follows:

Bidder	Int. Rate	Rate Bid
First National Bank of New York and Salomon Bros. & Hutzler	1.30% 1.40%	100.01
Harriman Ripley & Co., Inc., First Boston Corp., Phelps, Fenn & Co., Inc. and Bacon, Stevenson & Co.	1.40%	100.229
Chemical Bank & Trust Co., Hallgarten & Co., Mercantile Commerce Bank & Trust Co., Hemphill, Noyes & Co. and B. J. Van Ingen & Co., Inc.	1.40%	100.20
Lehman Bros., Ladenburg, Thalmann & Co., Manufacturers & Traders Trust Co., R. W. Pressprich & Co., Eastman, Dillon & Co. and Charles Clark & Co.	1.40%	100.183
George B. Gibbons & Co., Inc., Stone & Webster and Blodget, Inc., R. L. Day & Co., E. H. Rollins & Sons, Inc., Eldredge & Co., A. C. Allyn & Co., Inc., Equitable Securities Corp. and Lee Higginson Corp.	1.40%	100.158
Kidder, Peabody & Co., Shields & Co., W. E. Hutton & Co., White, Weld & Co., John Nuveen & Co. and Schoellkopf, Hutton & Pomeroy	1.40%	100.11
Bankers Trust Co., New York, National City Bank of New York, Smith, Barney & Co., Blyth & Co., Estabrook & Co. and F. S. Moseley & Co.	1½%	100.239
Lazard Freres & Co., Goldman, Sachs & Co., Union Securities Corp., Kaiser & Co., Boatmen's National Bank, St. Louis, Hannahs, Ballin & Lee, and Minsch, Monell & Co.	1½%	100.159
Halsey, Stuart & Co., Inc., Blair & Co., Inc., Adams, McEntee & Co., Graham, Parsons & Co., First of Michigan Corp., Otis & Co., Gregory & Son, and E. Lowber Stokes & Co.	1.60%	100.359

NORTH CAROLINA

Halifax, N. C.

Bonds Offered — Sealed bids were received until 11 a.m. (EST) on Jan. 20 (today), by W. E. Easterling, Secretary of the Local Government Commission, for the purchase of $4,000 not to exceed 6% coupon semi-ann. general obligation water bonds. Denom. $500. Dated Oct. 1, 1941. Due $500 on Oct. 1 in 1942 to 1949 incl., without option of prior payment.

New Bern, N. C.

Note Offering—Sealed bids will be received until 11 a.m. on Jan. 27 by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of $3,750 bond anticipation notes. Dated Feb. 1, 1942. Due on Feb. 1, 1943, without option of prior payment. Bidders are invited to name the interest rate, not exceeding 6% per annum, the denomination or denominations and the place and bank and trust company therein of payment of principal and interests. Interest payable at maturity. Delivery at place of purchaser's choice.

The notes will be awarded, at not less than par and accrued interest, to the bidder offering to purchase the notes at the lowest interest cost to the city, such cost to be determined by deducting the premium bid from the aggregate amount of interest on the notes to their maturity.

Bids must be accompanied by a certified check upon an incorporated bank or trust company, payable, unconditionally to the order of the State Treasurer of North Carolina for $18.75. The right to reject all bids is reserved. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

Sampson County (P. O. Clinton), N. C.

Bond Offering — Sealed bids will be received until 11 a.m (EST), on Jan. 27, by W. E. Easterling, Secretary of the Local Government Commission, for the purchase of $70,000 road and bridge refunding bonds. Dated Jan. 1, 1942. Due on Jan. 1: $4,000 in 1943 to 1946, $20,000 in 1964 and $34,000 in 1965, without option of prior payment. There will be no auction. Denom. $1,000; prin. and int. (J-J) payable in lawful money in New York City; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice.

Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained.

Bids must be acompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for $1,400. The right to reject all bids is reserved. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds to the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned.

Wilmington, N. C.

Bond Issuance Expected — The City Council is said to have instructed City Clerk J. R. Benson to prepare a $625,000 bond issue, authorized recently to finance sewer construction.

NORTH DAKOTA

Maryville School District No. 10 (P. O. Rolla), N. Dak.

Certificates Sold—The District Clerk now reports that the $4,000 4% certificates of indebtedness offered for sale on Nov. 1, 1941, were purchased at par by Mr. H. Carbonneau of Bottineau. Due in two years.

Oakes Special School District (P. O. Oakes), N. Dak.

Bonds Sold—The District Secretary reports that $20,000 3% semi-ann. armory bonds approved by the voters last June, have been purchased at par by the State Land Board.

OHIO

Allen Township Rural School District (P. O. Clay-Center), Ohio

Other Bids—The $150,000 building bonds awarded Jan. 15 to Stranahan, Harris & Co., Inc., Toledo, as 2¼s, at par plus a premium of $2,917, equal to 101.944, a basis of about 2.07%—v. 155, p. 254—were also bid for as follows:

Bidder	Int. Rate	Premium
Braun, Bosworth & Co. and Ryan, Sutherland & Co.	2¼%	$2,561
Hawley, Shepard & Co., Hayden, Miller & Co. and McDonald-Coolidge & Co.	2¼%	2,523
Merrill, Turben & Co.	2¼%	2,378
Otis & Co.	2¼%	2,289
Provident Savings Bank & Trust Co., VanLahr, Doll & Isphording, and Siler, Roose & Co.	2¼%	917
Weil, Roth & Irving Co.	2½%	2,266

Cuyahoga Heights (P. O. R. F. D., Brooklyn), Ohio

Bond Offering—George J. Gallitz, Village Clerk, will receive sealed bids until noon on Feb. 6, for the purchase of $75,000 4% series 1942-41 fire station construction bonds. Dated Feb. 15, 1942. Denom. $1,000. Due serially in 10 years. Prin. and semi-ann. int. (A-O) payable at the Cleveland Trust Co., Cleveland. A certified check for 1% of the bid, payable to order of the Village Treasurer, is required.

Liberty Township Rural School District (P. O. R. F. D. No. 3, Youngstown), Ohio

Bond Offering—W. E. Collins, Clerk of the Board of Education, will receive sealed bids until noon on Feb. 9, for the purchase of $187,000 not to exceed 3% interest school building construction bonds. Dated Jan. 1, 1942. Due as follows: $500 April 1 and Oct. 1 from 1943 to 1962 incl., and $4,500 on April 1 and Oct. 1 from 1963 to 1965 incl. Interest A-O. A certified check for $1,870, payable to order of the Board of Education, is required. These bonds were authorized by the voters at the general election last November.

Miami Township (P. O. Yellow Springs), Ohio

Bond Offering—The Clerk of the Board of Township Trustees will receive sealed bids until noon on Feb. 7, for the purchase of $10,000 3% fire department equipment bonds. Dated Feb. 1, 1942. Denom. $1,000. Due $1,000 on Oct. 1 from 1943 to 1952 incl. Interest A-O. A certified check for $100, payable to order of the Board of Trustees, is required. Legal opinion of Taft, Stettinus & Hollister of Cincinnati will be furnished the successful bidder.

Toledo, Ohio

Plans To Refund $1,279,500 Bonds This Year — George N. Schooner, City Manager, in presenting to Council his budget for 1942, said that he plans to refund $1,279,500 of bonds maturing this year, including $1,038,400 general obligations and $531,267 of bonds issued against anticipated collection of delinquent real estate taxes. The City Manager told the Council that 1942 revenues will not be sufficient to maintain municipal services "at the level he regards as essential to the health and safety of the public." He again requested that consideration be given to the discovery of a permanent solution to the city's financial problem. Referring to the proposed debt refunding, the City Manager stated as follows:

"A further problem lies in the uncertainty which war will create in the market for refunding bonds. Interest rates already have risen 10 points and are continuing their upward trend. Pending congressional legislation to tax the income of these securities might be the last impetus needed to destroy the market.

"Budget messages from 1937 through 1941 have all pointed to the cumulative effect of the funding and refunding program.

"A financial program must be developed that will cover requirements for normal operations, that will be sufficiently elastic to provide revenues for the improvements demanded by the public, that will cover needs for relief and needs for other expansion during periods of rising prices and one which will shrink during periods of decreasing prices."

OREGON

Lake County School District No. 7 (P. O. Lakeview), Ore.

Note Sale—The District Clerk reports that $40,000 short-term notes offered for sale on Dec. 23 were purchased by Fordyce & Co. of Portland, at 99.26. No other bid was received.

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Lane County Consolidated School District No. 71 (P. O. Lowell), Ore.

Bonds Sold—The District Clerk now reports that the $12,000 semi-ann. school bonds which had been offered for sale last August, were purchased jointly by Fordyce & Co., and the Charles N. Tripp Co., both of Portland, as 1¾s, at par.

Newport, Ore.

Public Utility Vote Slated—A special dispatch from Newport on Jan. 9 reported as follows: An $850,000 bond issue to finance acquisition of the West Power Company System in Lincoln, Lane, Douglas and Coos Counties will be voted on March 3 by the Central Lincoln County PUD comprising Newport and vicinity as the next step in the proposed formation of a huge four-county PUD extending along a major portion of the Oregon Coast.

The election and amount of the proposed bond issue was announced in a statement released by W. H. Waterbury, PUD attorney, after plans were approved by the PUD Board of Directors at Newport Wednesday night.

The proposed bond issue will provide funds for carrying out the acquisition and for construction of additional distribution facilities within the district as well as necessary funds for working capital, materials and supplies, plus extensive rehabilitation of the present properties.

PENNSYLVANIA

Brownsville Township (P. O. Brownsville), Pa.

Bonds Sold—The $3,000 street improvement bonds approved by the Pennsylvania Department of Internal Affairs, last November, were sold to the National Deposit Bank of Brownsville.

Columbia, Pa.

Bonds Sold—An issue of $50,000 bonds was sold last July to Glover & MacGregor of Pittsburgh, as 2¾s, at a price of 100.73. Due serially on June 1 from 1946 to 1956 incl.

Pittston City School District, Pa.

To Issue Bonds—The Board of Education recently passed a resolution authorizing an issue of $100,000 operating revenue bonds and directed Secretary Thomas J. Hennigan to make all preliminary arrangements for the sale of the bonds.

RHODE ISLAND

Rhode Island (State of)

Program Would Effect $2,000,000 Savings To Local Units—A program which would shift an estimated annual financial burden of more than $2,000,000 from the cities and towns to the State was outlined to the General Assembly on Jan. 6 by Governor J. Howard McGrath. The proposals, made by the Tax Survey Commission and concurred in by the Governor, were based on a partial report submitted by the group which was appointed last June to study the financial problems of the State and its municipalities.

"They are all extremely sound and each has my personal approval," the Governor said. The full report of the commission will not be ready until February but the Governor explained that he reported the highlights of their conclusions so that the legislators might give thought to them while awaiting the final findings.

Under the program, the State would assume a larger proportion of the cost of local relief requirements. Unemployables, as well as employables, would be provided for by the State relief agency to the extent of 75% of the assistance rendered. At present the State pays five-elevenths of the SUR program and the communities the rest. Under the contemplated system, it is understood that considerable number of so-called employables now on chronic relief, the burden of which is paid in full by the cities and towns, would be transferred to the SUR. It is also recommended that the State shoulder all of the cost of institutional cases. During the fiscal year ended June 30, 1941, a total of $211,469 was collected from local units for the care of inmates in various institutions. In addition, the entire local cost of aid to dependent children would be paid by the State. At present, the Federal government pays 50% of the cost of this program and the State and the municipalities furnish the balance in equal shares. During the current fiscal year, the State has appropriated $275,000 for its share of the program. It is also recommended that the financial maintenance and physical operation of the Charles V. Chapin Hospital in Providence be undertaken by the State. This project cost the City of Providence $369,873.69 during the fiscal year ended Sept. 30, 1940, and the change now recommended by the Tax Survey Commission was advocated by Mayor Dennis J. Roberts in his first budget message to the City Council last June.

Although the subject was not mentioned by Governor McGrath in his message to the General Assembly, it is probable that the final report of the Tax Commission will recommend methods of taxation to provide for the cost of the program.

The report of the Tax Commission also included the following recommendations:

That the present permissive extension of the real estate tax beyond 2½% of valuation be emphasized. The present maximum tax rate is fixed by law at $25 per $1,000 of valuation, but the law does permit the finance department to authorize an assessment to be made in excess of this amount under certain conditions.

That the accounts of all municipalities be audited annually as soon after the close of the fiscal year as possible either by independent certified public accountants or the office of the director of finance. The scope of such audits would be prescribed by the director and the expenses of them would be paid by cities and towns. The audits of a city or town's accounts would be open to public inspection by its residents.

That a uniform system of accounting prescribed by the director of finance be used by all municipalities.

That a uniform fiscal year for all municipalities be adopted as soon as practicable.

That all cities and towns shall cause to be sold annually, with reasonable provision for recapture and return, properties on which taxes remain unpaid for a period of three years.

That statutes be amended to provide heavier penalties for nonpayment of poll taxes.

That beginning with the 1942 fiscal year no city be permitted to borrow money, except for emergency purposes, without the approval of a majority of its voters. Such a provision is already included in the charter of the City of Providence.

That requests of all municipalities to the State for permission to issue bonds in accordance with Section 25 of Chapter 329 of the General Laws of 1938 be submitted to the Director of Finance who shall report to the General Assembly the result of his review of such applications and his recommendations with respect to them.

This section provides that no town, save under certain conditions, shall incur any debt which would increase its aggregate indebtedness to an amount greater than three per cent of the taxable property of that town.

The Governor told the Legislature that from 1932 to 1941 a sum in excess of $126,000,000 had been expended for public assistance in this State, much of which "has been by direct contributions of the cities and towns of Rhode Island."

"Is it any wonder, therefore, that today many of them, especially the metropolitan areas, are carrying a financial burden that year by year drives them deeper and deeper into debt?" he asked. "They most certainly could not meet the economic issues of postwar peace were they to come now."

SOUTH CAROLINA

Rock Hill, S. C.

Bonds Sold—The Peoples National Bank of Rock Hill purchased recently a $50,000 issue of coupon semi-ann. improvement bonds as 2½s, paying a premium of $125, equal to 100.25, a basis of about 2.47%. Due $5,000 in 1946 to 1955 incl.

The Rock Hill "Herald" of Jan. 13 reported on the sale in part as follows:

The city council at an executive session late Jan. 12 sold to the Peoples National Bank of Rock Hill $50,000 general obligation bond issue at an interest rate of 2½% plus a $125 premium.

This concluded a long series of deliberations by council on the bond sale. First the bonds had been advertised and bids opened. At this time the question arose as to who was high bidder, the Peoples National or the R. S. Dickson firm of Charlotte. The question at issue was whether or not in figuring the actual cost to the city to consider the interest on the premium paid.

To clarify this situation council rejected all bids and decided to sell the bonds with the understanding that the interest on the premium not enter into the consideration of bids. About this time the Dickson firm withdrew from the picture, relinquishing any claim to being the successful bidder.

Then the Peoples National made the offer which was accepted last night. The sale to the bank was in reality a private sale but at the same time the bank's offer was better than any received in the previous bidding.

TENNESSEE

Rutherford County (P. O. Murfreesboro), Tenn.

Bonds Authorized—The County Quarterly Court on Jan. 12 adopted a resolution calling for the issuance of $100,000 air base land purchase bonds. The county will seek enabling legislation from the General Assembly for this issuance.

TEXAS

Bellaire, Texas

Bonds Voted—At an election on Jan. 10 the voters approved the issuance of $30,000 sanitary sewer construction bonds by a count of 97 to 16.

Bexar County (P. O. San Antonio), Texas

Bond Offering Bids Not Required—The San Antonio "Express" of Jan. 7 reported as follows: The Bexar County Commissioners' Court is not required by law to advertise for bids on the sale of county hospital bonds, according to an opinion delivered Tuesday by the Attorney General's Department, Austin.

The opinion was sought by District Attorney John R. Shook after County Judge Charles W. Anderson at first refused to sign $285,000 worth of tubercular hospital bonds sold by the Court while the judge was absent in August on vacation. At that time Judge Anderson said that he was not sure the Court had authority to sell the bonds without advertising for bids, and he reminded the Court that even though it had such authority, it was to the best interest of the county to have competitive bidding.

The Attorney General's opinion also said that there was nothing in the law to bar advertising for bids. But bonds cannot be sold for less than their par value and accumulated interest, the opinion added.

Edinbury, Texas

Bonds Defeated—H. T. Kirchner, City Secretary, states that the following revenue bonds aggregating $925,000, were rejected by the voters at the election held on Jan. 15: $500,000 electric plant and system, $250,000 water plant, and $175,000 gas system bonds.

Hagansport Rural High School District (P. O. Mount Vernon), Texas

Bonds Sold—The State Board of Education is said to have purchased $35,000 building bonds as 3½s.

Hamlin Independent School District (P. O. Hamlin), Texas

Bonds Sold—It is reported that $131,000 4% semi-ann. refunding bonds have been purchased by Dewar, Robertson & Pancoast of San Antonio. Due on March 1 in 1946 to 1972.

Pasadena, Texas

Bonds Voted—At the election held on Jan. 10 the voters approved the issuance of the $260,000 3½% water and sewer revenue, and park bonds that were sold subject to the election—v. 155, p. 255.

VIRGINIA

Charlottesville, Va.

Bond Offering — James E. Bowen, City Auditor, states that he will receive sealed bids until noon on Jan. 30, for the purchase of $650,000 coupon refunding, series of 1942 bonds. Interest rate is not to exceed 2%, payable F-A. Denom. $1,000. Dated Feb. 1, 1942. Due on Aug. 1 as follows: $30,000 in 1943 to 1952, and $35,000 in 1953 to 1962. Rate of interest to be in a multiple of one-tenth of 1%, and must be the same for all of the bonds. Prin. and int. payable at the City Treasurer's office. Bids to be for all but not any part. No bid for less than par will be considered and all proposals must be unconditional. The bonds will be awarded to the bidder offering the lowest interest cost to the city, which will be determined by aggregating the interest payable by the city over the life of the bonds in accordance with the terms of each bid presented, and deducting therefrom the premium, if any, stipulated in said proposal. The successful bidder will be furnished, without cost, with the opinion of Thomson, Wood & Hoffman of New York, stating that the bonds are valid and binding obligations of the city, and that the city has power and is obligated to levy ad valorem taxes for the payment of the bonds and the interest thereon upon all property within the city, subject to taxation by it without limitation of rate or amount. Bid forms may be obtained upon request to the above Auditor. Delivery of the bonds will be made to the purchaser as soon after Feb. 1 as is possible. The city will pay the cost of printing and preparing the bonds. Enclose a certified check for 2% of the face amount of the bonds, payable to the City Treasurer.

WASHINGTON

Washington (State of)

Large Bond Investments Reported—An Associated Press dispatch from Olympia on Jan. 8 reported as follows: The State's investment in bonds, $69,943,193, is the largest in history, State Treasurer Otto Case said today.

Of the total, $36,684,183 is money belonging to the six permanent funds, including the permanent school fund, which has $28,228,133; the university permanent, $423,200, and the science and agricultural which together total more than $4,800,000.

The accident fund investment totals $15,747,300, teachers' retirenent, $423,300, and the science and vested in Federal, state, county, municipal or school district bonds and warrants of taxing districts of the state amount to $7,694,120.

Investments of money in the six permanent funds increased more than one million dollars during the past three months.

WEST VIRGINIA

West Virginia, State of

Bond Offering—Sealed bids will be received until 1 p.m. (EST), on Jan. 27, by Governor Matthew M. Neely, for the purchase of an issue of $1,000,000 road bonds. Interest rate is not to exceed 4%, payable M-S. Dated April 1, 1941. Coupon bonds in $1,000 denoms., convertible into fully registered bonds of $1,000 and $5,000 denoms. Due $40,000 April 1, 1942 to 1966. Rate of interest to be in a multiple of ¼ of 1%. A part of the issue may bear one rate and a part a different rate. Not more than two rates will be considered in any one bid. The bonds will be sold to the bidder offering to take the bonds bearing the lowest interest rate and to pay the highest price offered for bonds bearing such rate. Prin. and int. payable in lawful money at the State Treasurer's office, or at the National City Bank, New York. These bonds are issued under authority of amendment to the Constitution known as $50,000,000 State Road Bond Amerdment and under authority of an Act of the State Legislature, 1941 Regular Session, known as Enrolled Senate Bill No. 20, passed Feb. 24, 1941. To secure the payment of this bond, principal sum and interest, when other funds and revenues sufficient are not available for that purpose, it is agreed that, within the limits prescribed by the Constitution, the Board of Public Works of the State shall annually cause to be levied and collected an annual State tax on all property in the State, until said bond is fully paid, sufficient to pay the annual interest on said bonds and the principal sum thereof within the time this bond becomes due and payable. "In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be declared to be taxable under present Federal income tax laws, either by a ruling of the Bureau of Internal Revenue or by a decision of any Federal Court, or shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned." The bonds cannot be sold at less than par and accrued interest. Accrued interest to be calculated from Oct. 1, 1941. Purchasers will be required to pay accrued interest to date of delivery. Delivery will be made in New York City. To expedite delivery if desired interim certificates will be furnished purchasers. The purchaser or purchasers will be furnished with the final approving opinion of Caldwell & Raymond of New York, but will be required to pay the fee for approving the bonds. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the State.

CANADA

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $45,000,000 Treasury bills was sold on Jan. 15 at an average yield of 0.548%. Dated Jan. 16, 1942 and due April 17, 1942.

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