FINANCIALMERICALE

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Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

U.S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Figures after decimal point represent one or more 324 of a point.

Daily Record of U.S. Bond Prices	Oct. 25	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31
Treasury (High 4½s, 1947-52	117.24 117.24 117.24	117.21 _17.21 117.21				
Total sales in \$1,000 units [righ	*2	1	109.31	109.26	109.26	
4g 1944-54 Low-	1		109.31	109.26 109.26	109.26 109.26	
Close Total sales in \$1,000 units	222		109.31	109.20	*6	
24/c 1046-56 Low-			7555		2555	1111
Total sales in \$1,000 units				*****	7-1-	- ::::
High				194.29 104.29	•	
Close				104.29		5
Total sales in \$1,000 units	****		5.5	•		
3 148, 1943-45 High Low.		105.19 105.19	2222	1777	1111	105.13 105.13
Close Total sales in \$1,000 units		105.19 1	711. (14.)			105.13
[High]	106.18 106.18		106.18 105.16	106.16 106.16	106.12 106.12	106 14 106.14
Close	106.18	77	106.18	108.16	106.12	106.19
Total sales in \$1,000 units	- 22	109.3.		109.26		109.24
31/88, 1946-49		109.31 109.31	2233	109.26 109.26		109.24 109.24
Total sales in \$1,000 units (high	111	1	227		2275	10
3%s. 1949-52	277					
Total sales in \$1,000 unus	****		15,4244			10 mm
(High						
3s, 1946-48		****	2		*	
Total sales in \$1,000 units (High	~			1777	112.29	112.27
38, 1951-55	1 2.22	\- <u></u>			112.29 112.29	112.27 112.27
Total sales in \$1,000 units				22.7	2	1
2 %8, 1955-60 High Low			112.9 112.9		112.13 112.13	112.11 112.11
Total sales in \$1,000 units	1000		112.9		112.13 1	112.11
2348, 1945-47High Low.	227		107.10 107.10		107.10 107.10	
Total sales in \$1,000 units.			107.10		107.10 50	1000
		7,115		100.10	62-776.5	
234s, 1948-51 High Low-	3.55		1323	109.10 109.3	109.5	109.7 109.7
Total sales in \$1.000 units	11	141		109.10	109.5	109.7
2348, 1951-54	- 111		110.12 110.12	110.17 110.17		
Total sales in \$1,000 units			110.12	110.17		77.5
High	111.18					
23/48, 1956-59	111.18 111.18					
Total sales in \$1,000 units (High	2	111.23	.555			
2 1/4 s. 1958-63 Low_Close		111.23 111.23	2-12			1245-
Total sales in \$1,000 units		1	- 25.5			
(High		112.15	2544	112.24	112 19	4-
23/48, 1960-65 Low_Close	::::	112.14 112.15	1333	112.23 112.23	112.19 112.19	*
Total sales in \$1,000 units [High		2		. 6	. 1	£ 5
21/4s, 1945Low.Close		13		77		
Total sales in \$1,000 units [High			Jr.221	7 ZZ		111
2168. 1948Low_	2777		N.TEX	- ::::		322
Total sales in \$1,000 unus			1.575		1	
2148, 1949-53 High Low_				108.7 108.7	108.7 108.7	
(Close	1 111			108.7	103.7	, ,

s Uct. 25	Oct. 27	Oct. 28	Oct. 29	O:t. 30	Oct.
h 108.11		1442121	108.15		
- 100.11	S		108.15		108.
e 108.11				27-55	108.
	1477			467.709	
					5 6 8
			100		
	105		105	107.00	
n			104 20		
e					1.30
Sant Santa	15		17	*4	
h 103.2	103.6	102.30	103.7		103.5
103.2	102.31	102.27	103.7	103.4	103.5
13	16	55		16	103.5
" to be to be					100 A
6					
				7777	
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4 1 1 1 1 1 2 1 2 1 1		W. F. A	Service Con-		11.77
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15 TA 65 FORT - 10			2	1 252	
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	7777			****	- :::
1			105.24	5.5	
470			105.24		
			-105.24		
1000			3	Company of the same of	
			* 25.5	1777	
				10-1-1	
	100	107757			
	100		40.132st		- 233
1	44		7	3 222	
			2		
1 . W. T.		100757	7.77	4-7-5	
	105.19	10752		5000	
	105,19		222		
	105.19				
	100			-24-	
		W 7757			-
e			18930		
		1	2.22	5111	
		0 19.5			
Children Carlow W.	Sec. (12.5)	1.00			
e				111	
3.00	250			44.5	19 A.C. S.
	h 108.11 108.11 108.11 h 108.21 108.11 h 108.22 103.22 103.22 103.22 103.23 13 h 104 105 105 105 105 105 105 105 105 105 105	h 108.11	h 108.11	h 108.11	e i 105.11

* Odd-lot sales. † Deferred delivery sale. ‡ Cash sale.

Note—The above table includes only sale of coupon bonds. Transactions in registered bonds were:

Treasury 21/4s, 1955-1969, 1 at 112.10 to 112.10 Treasury 21/4s, 1956-1959, 6 at 111.19 to 111.18

NEW YORK STOCK RECORD

		AND HIG				Sales for	STOCKS NEW YORK STOCKS	Range Sin On Basis of 10		Range for Year	
Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Prida i Oct. 31	the Week	EXCHANGE	Lowest	Highest	Lowest .	Highest
\$ per share.	\$ per share	S per share	\$ per share	\$ per share	\$ per share	Shares	A Par	\$ per share	\$ per share	\$ per share	\$ per share
*5134 5214 *123	*123 *1512 4934	*123 *451 ₂ 50 *46 461 ₂	*5114 52 *123 *4512 50 4612 4612 714 712	*4512 50 *4538 47	5178 5178 *123	7	Abbott Laboratories No par 4½% conv preferred 100 Abraham & Straus No par Acme Steel Co 25 Adams Express No par		55 ³ 4 Sept 20 124 Sept 25 54 ¹ 2 Sept 23 51 ³ 4 Jan 6 8 ¹ 8 Oct 4	. 30 May	70 ¹ 4 Feb 147 Feb 46 ¹ 2 Apr 60 Nov 9 Jan
*22 22 ¹ 2 12 ¹ 4 12 ¹ 4 38 ¹ 8 38 ³ 4 *38 1 ₂ *68 ¹ 2 72	1218: 1218	*12 1218	23 23 -12 12'8	*2238 , 2312 1378 1278	*2214 2312 1212 1278 3718 3758 14 516 * 72	800 1,100 5,000 1,200	Adams-Millis Corp	191 ₂ Feb 20 12 May 15 353 ₄ Apr 23 1 ₄ Oct 31 73 Sept 9	24 ¹ 4 Aug 6 15 ⁷ 8 Jan 3 45 July 28 ⁵ 8 Jan 14	1618 June 1212 June 8612 June 38 May	271 ₂ Apr 191 ₂ Jan 581 ₈ Jan 7 ₈ Mar
258 234 * 93 * 516 516 *7 714		* 100	*100	2 ⁵ 8 2 ³ 4 * 100 -1 ₄ 5 ₁₆ 7 7	2 ¹ 2 2 ⁵ 8 * 100 ¹ 4 ⁵ 16 6 ⁷ 8 6 ⁷ 8	10,500 15,000 700	Alaska Juneau Gold Min10 Albany & Susq RR Co100 Alletheny Corp	21 ₂ Oct 31 92 Sept 26 14 Oct 29 638 Oct 16	75 Aug 9 5 Jan 4 99 ¹ 8 Aug 8 ⁵ 8 Jan 6 10 ⁵ 8 Jan 9	60 May 4 May 100 Dec 38 June 534 June	77 Mar 7 Jan 100 Dec 118 Jan 1458 Jan
7 7. *17 188 ₄	*614 684 17 17	638 638 *1612 18	*1614 614 *1614 18	614 612 *17 1812	638. 638	700 100	514% pl A without war_100	512June 6 15 May 27	912 Aug 27	414 May 7 Mas	1212 Jan

Also In This Issue

State and City News
Corporation News
QUOTATIONS
New York Curb Exchange
Out-of-Town Listed Markets
Miscellaneous

(See Index Back Page)

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 31, 1941	Stocks, Number of Shares	Railroad and Miscell. Bonds	Foreign Bonds	Unite1 States Government Binds	Total Bond Saies
Saturday	269,140	\$2,837,000	\$427,000		\$3,285,000
Monday Tuesday	478,800 559,730	6,263,000	601,000	75,000	5,009,000 6,944,000
Wednesday	553,250 551,860				7,523,00
Friday	641,490	6,4.4,000	920,000		7,363,000
Total	3.054 270	\$33 397 000	\$3 478 000	\$365 000	\$37 938 000

Sales at New York Stock	Week End	ed Oct. 31	Jan. 1 to Oct. 31				
Exchange	1941	1940	1941	1940			
Stocks—No. of shares.	3,054,270	4,752,010	119,166,036	169,574,685			
U. S. Government	\$365,000 3,476,000 33,397,000	\$443,000 3,703,000		180,554,000			
Railroad & Industrial	\$37,233,000	29,697,000 \$33,843,000	\$1,745,322,000	1,091,965,0			

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Sign of the		Sto	cks						
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- triats	10 First Grade Kails	Second Grade Kails	10 Utili- ties	Total 40 Bonds
Oct. 31_	117.82	28.33	16.64	40.04	107.97	93.21	50.34	110.26	90.4
Oct. 30-	119.18	28.69	16.83	40.51	107.94	93.27	50.59	110.38	90.5
Oct. 29.	119.37	28.35	16.90	40.46	107.94	93.26	50.46	110.40	90.5
Oct. 28.	119.60	28.43	17.10	40.60	108.03	93.10	50.48	110.38	90.4
Oct. 27.	119.43	28.35	17.24	40.56	108.08	93.25	50.39	110.26	90.4
Oct. 25_	120.73	28.57	17.43	40.97	108.15	93.50	50.70	110.34	90.6

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 31	Interest Period		Wee Rang Fride Bid &	e or	Bonds	R S Ja	ange ince in, 1
U. S. Government	7,50		Low	High	No.	Low	High
Treasury 41/481947-1952	4 0		117.21	117.24			1 121 26
Treasury 4s1944-1954	J L		109.26	109.31	12	109.2	6 113.18
Treasury 33/8 1946-1956	MS	1 343	*111.19	111 28		112.2	0115.7
Treasury 3%s 1943-1947 Treasury 3%s 1943-1945 Treasury 3%s 1944-1946	JD		104.29	104.29	5		9 107.25
Treasury 31/481943-1945	A (105.13	105.13	105.19	2	105.1	3 108.6
Treasury 3 1/48 1944-1946	A O	106.14	106.12	106.18	22		2109.9
Treasury 3 1/48 1946-1949	J D	109.24	109.24	109.31	13		4112.12
Treasury 31/8s1949-1952	J D		*112.31	113.8		112.7	114.9
Treasury 3s1946-1948	JD	0.02135	*109.1	109,10			3111.21
Treasury 3s1951-1955	M S	112.27	112,27	112.29	3	110.4	113.9
Treasury 21/81955-1960	W S	112.11	112.9	112.13			4 112.13
Treasury 2 %s 1945-1947	M S		107.10	107.10	53	107.1	0109.24
Treasury 23/81948-1951	MS	109.7	109.3	107.10	6	107.2	7110.9
Treasury 23/s1951-1954	J D			110.17	4	107.2	110.18
Treasury 23/81956-1959	MA		111.18	111.18			111.18
Treasury 21/81958-1963	J D		111,23	111.23	. 1	106.3	1111.23
Treasury 23/8	J D		112.14	112,24	. 9	107.8	112.24
Treasury 21/48	J D	1000	*108.25	107.2			2 108.14
Treasury 21/28	M S		*108.8	108.17			6 109.22
Treasury 21/2s1949-1953	J D		108.7	108.7	3	105.2	108.9
Treasury 2½s	M &	108.18	108.11	108.18	4		118.13
Treasury 21/48 1952-1954	ME		*106	106.9			106.16
Treasury 21/281956-1958	M. S		104.20	105			105.6
Freasury 2 1/28 1967-1972	MS	103.5	102.27	103.7			4 103.7
Treasury 2 1/8 1951-1953	JP		*106.23	107			106.27
Treasury 21/481954-1956	JD			107.9			107.1
Treasury 2 1/48 1954-1956 Treasury 28 1947	JL		*105.16	105.25		104.2	8 106.28
Treasury 2s Mar 15 1948-1950	M S		*103.8	103.17		100.2	4 104.4
Freasury 2s Dec 15 1948-1950	J D		105.26	105.26	2	104.1	2 106 21
Treasury 2s Dec 15 1948-1950 Treasury 2s 1953-1955	J D	1555000	*105			101 2	4 105 3

For footnotes see page 8

				NEW	YORI	(S 7	TOCK RECOR	D		i de la companya de l	ur die de
Saturday Oct. 25	LOW Monday Oct. 27	AND HIG Tuesaay Oct. 28	H SALE PR		Frida:	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		ncr Jan. 1 00-Share Lots Highest	Range for Year	
8 ner share *21 ¹ 4 21 ¹ 2 7 ¹ 8 7 ¹ 8 151 ³ 4 152 *12 13	\$ rer share 21 2114 7 7 151 151 *12 13	\$ rer share 2118 2158 7 7 15014 151 *12 13	\$ rer share 21 21 8 678 678 15038 15012 *12 13	\$ per share 21 8 21 1 678 67 150 150 *12 13	\$ rer share 2 2114 2138	Shares 2,000 700 2,200	Alzhny Lud Sti Corp. No par Allen Industries Inc	\$ per share 1814 Apr 21 678 Oct 2 14412 Mar 6 1014 Feb	\$ per share* 2538 Jan. 6 1114 Jan 2 16712 July 28 13 Aug 27	\$ per share 15½ May 6¾ June 135½ June 878 May	\$ per share 2612 May 1284 Apr 182 Apr 14 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13 ¹ 8 7 ¹ 8 7 ¹ 4 *86 86 ⁸ 4 27 ¹ 2 27 ⁵ 8 18 ⁷ 8 18 ⁷ 8 *15 ⁵ 8 17	1278 13 718 738 8634 8578 2738 2734 *1812 1914 78 78 1512 1512	2714 2758 *1812 1914 78 78	714 71 *8612 87 2714 273 *1812 191 *78 7	4 7 7 ¹⁸ *86 ¹ 4 87 8 27 ¹ 8 27 ⁵ 8 4 18 ¹ 2 18 ¹ 2 ************************************	3,600 400 6,900 500 400	Allied Mills Co. Lac. Ny par Allied Storas Corp. Ny par 5% preferred. 100 Allis-Chaimers Mfg. No par Alpha Portland Cem. Ny par Amalzam Leather Co. 11 6% conv preferred. 150	514 Apr 21 7138May 14 2538May 28 1412 Mar 13 1116 Apr 25	9 Sept 17 87 Oct 29 37 Jan 4 2138 Aug 13 138 Aug 5	21% May 11 Jun 11s May	1634 Apr 938 Jan 79 Dec 4178 Jan 18 Nov 238 Jan 18 Apr
*57 583 ₄ *19 191 ₂ 51 521 ₄ *73 ₄ 81 ₄ *461 ₄ 461 ₂ *51 ₂ 53 ₄	57 57 *19 1912 5112 53 *784 818 4558 4614 *512 584	*561 ₂ 581 ₄ 19 191 ₄ 51 521 ₂ 78 ₄ 78 ₄ 43 461 ₂ 51 ₄ 51 ₄	*561 ₂ 581 ₄ 187 ₈ 19 511 ₂ 521 ₂ 73 ₄ 77 ₈ 45 45 *51 ₄ 55 ₈	*5612 581 1914 191 5134 528 *778 81 4514 451 *514 55	1 57 57 1 19 1914 4 50 5014 4 734 8 1 4514 4514 8 *514 538	40C 1,000 4,000 1,000 170 100	Amerada Corp. A. No par Am Agric Chem (Del) No par Am Airlines Inc. 10 American Bank Note. 10 6% preferred. 50 American Bosch Corp. 11	411 ₂ Feb 14 14 ³ ₈ Feb 28 40 Feb 19 51 ₂ Apr 29 421 ₂ June 19 5 Oct 29	6312 July 22 19% Sept 19 5812 Jan 2 934 Aug 8 4714 Oct 22 814 Jan 2	8812 Mas 1218 Mas 4134 Jan 6 Juni 85 Juni 518 Juni	581 ₂ Arr 21 Ja 75 Ap 1234 Ap 50 Jan
218 218 82 8218 7614 17918	3134 32 *129 130 218 218 8238 8234 *17718 17918 27 2738	32 32 ³ 4 *129 129 ³ 4 2 ¹ 8 2 ¹ 4 82 ¹ 4 82 ³ 4 178 178 27 27 ¹ 9	129 129	*1281 ₄ 1298 21 ₈ 21 811 ₂ 821 178 178	$egin{array}{cccccccccccccccccccccccccccccccccccc$	340 5,400 3,500 300	Am Brake Shoe & Fdy No par 54 % conv pref. 100 Amer Cable & Radio Corp. 1 American Can 25 Preferred 100 American Car & Fdy No par	7812May 29 17112May 29	1304 Oct 23 3 Aug 2 954 Jan 10 185 Jan 7	128 Ma) 11c Oct 851 Dec 164 May	136 Jan 23 July 161 ₂ Jan 185 Jee
6678 6678 1978 20 0978 11218 00 105 1214 14 *714 712	*6512 6612 1978 1978 *10978 11218 *100 105 *1214 1412 714 714	6612 6612 *1918 1912 *10978 11218 105 105 1412 1412 *678 784	67 67 1912 1912 *10978 11218 105 105 *1412 20 *634 714	*66 671 *1912 198 *10934 1121	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 900 600 50	Preterred 100 Am Chain & Cable Inc. No par 5% conv preterred 100 American Chicle No par Am Coal Co of Allegh Co NJ 25 American Colortype Co 10 Am Gomm'l Alcohol Corp 20	56 Feb 18 1818June 6 107 Apr 25 2981gMay 29 912 Mar 27 612 Apr 23	79 ¹ 4 July 11 23 ¹ 8 Jan 7 115 Jan 21 121 Jan 3 14 ¹ 2 Oxt 28 8 ⁸ 4 Jan 23	*84 May 1312 May 100 May 112 May 9 May 512 May	65 No. 2312 Jan 115 No. 14012 Maj 13 Feb
*81 ₂ 9 173 ₄ 173 ₄ 93 95 *11 ₈ 11 ₄ *6 7	*814 9 *1738 1734 *93 95 *118 114 *6 7 *916 58	814 814 1784 1786 *93 95 *118 114 *6 7	8 ³ 8 8 ³ 8 17 ³ 4 18 *93 95 *1 ¹ 8 1 ¹ 4 *6 7 *9 ₁₆ 3 ₄	*1734 1776 *9412 95 118 118 *6 7	1778 1778 *9412 95 1 18 18 *6 7	900	American Crystal Sugar 10 6% 1st preferred 100 American Encaustic Tiling _1 Amer European Secs No par Amer & For'n Power No par	919 Feb 19 78 Jan 7 118 Oct 20 334 Jan 2	1912 Aug 6 9584 Sept 11 178 Jan 6 612 Aug 9 118 Jan 3	8 May 75 Sept 114 May 31- June	15¼ Apr 9¼ Mar 3¼ Mar 658 Apr 25a Jan
251_4 251_4 23_8 23_8 205_8 211_4 34 343_4 $*31_4$ 33_8 32 331_2	25 25 *2 ¹ 4 2 ⁵ 8 *20 ³ 4 2 ¹ 14 34 ¹ 4 34 ¹ 4 3 ¹ 4 3 ¹ 4 *32 33 ¹ 2	25 26 *238 258 21 22 4 *33 2 34 2 *31 3 2 *32 34	251 ₂ 261 ₄ *21 ₄ 25 ₈ 22 223 ₈	*2512 26 212 213 *2113 2214 *3312 34 378 314 *3212 3315	241 ₂ 251 ₄ 21 ₅ 2 21 ₄ 21 ₅ 2 21 211 ₂ 33 331 ₂ 33 ₈ 33 ₈	500	\$7 preferred No par \$7 2d preferred A No par \$6 preferred No par Amer Hawaiian SS Co10 American Hide & Leather 1 6% conv preferred50	29 Feb 14 23 ₄ June 20	378 Jan 13 2478 Sept 19 3812 Jan 4 418 Jan 10	214 May 918 May 23 May 3 May	2814 Jan 714 Jan 2414 Jan 5012 Mas 65a Apr
451 ₂ 461 ₄ *13 ₄ 17 ₈ 281 ₂ 29 37 ₈ 4 *8 9 417 ₈ 45	46 46 *134 178 2858 2858 334 378 *8 9 *4178 45	45 ₁₈ 45 ₁₂ 18 ₄ 18 ₄ 29 29 38 ₄ 38 ₄ 9 9 *117 ₈ 45	45 ¹ 4 45 ¹ 4 *15 ₈ 17 ₈ 28 ⁵ 8 28 ⁵ 8 3 ⁵ 8 3 ⁵ 8 *8 ¹ 2 9 *41 ⁷ 8 45	3 8 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	*158 178 29 29 334 334 834 878 *42 45	100 800 -4,300 400	American Home Products 1 American Ice No par 6% non-cum pref 100 Amer Internat Corp No par American Invest Co of III. 1 5% conv preferred 50	112 Feb 20 20 Feb 14 318June 6 812 Oct 30 43 Oct 9	30 8 Oct 7 44 Jan 8 134 Jan 27 50 Jan 8	11g Det 18 May 3 June 124 Sept 41 h May	131g Atte
134 12 3512 8512 1012 1012 458 434 1978 1978	11 1134 *8534 8612 1038 1012 *458 5 *1958 2C14 *11614 11914	11 1118 85 85 1014 1038 434 434 *1958 20	1148 1119 *85 8678 1018 1014 5 518 *1938 20 *11612 11914	8458 8458 1018 1014 5 514 1934 1934	84 84 101 ₈ 101 ₄ 4 ⁷ ₈ 5 191 ₄ 195 ₈	3,900 2,000 700	American Locamotive No par Preferred 100 Amer Mach & Fdy Co No par Amer Mach & Metals No par Amer Metal Co Ltd No par Amer Metal Co Ltd No par	79 Apr 23 101 ₈ Oct 23 21 ₄ Feb 15 151 ₂ Apr 24	9514June 21 - 1334 Jan 6 618 Sept 17 2238 Sept 18	10 Maj 38 Maj 10 Maj 134 May 124 Maj 90 Juli	2234 Jan 92 Dec 1478 Jan 25 Mar 121 Mar
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^*25^14$ 25^78 1 18 $^30^58$ 31 $^26^58$ 27 514 578 465 465	*25 26 1 1 31 31 27 27 51 ₈ 51 ₄ *163 165	$\begin{array}{cccc} 26 & 26 \\ 1 & 1 \\ 30_{12} & 30_{28} \\ 27 & 27 \\ & 5_{18} & 5_{14} \\ *163 & 165 \end{array}$	*116 ¹ 4 119 ¹ 4 *26 27 ¹ 8 1 1 ¹ 8 30 ¹ 4 30 ¹ 5 26 ³ 8 26 ³ 4 5 5 ¹ 4 *161 165	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,890 2,000 2,000	6%, preferred. 100 American News Co. M.2, par Amer Power & Light. No par 85 preferred. No par 85 preferred. No par Preferred. No par Preferred. 100 American Rolling Mill. 26 145% conv preferred. 100	23 ¹ 4 Jan 24 1 Apr 21 2 ¹⁸ 4 Oct 31 25 May 5	2612 Aug 30 314 Jan 13 4634 Jan 13 39 Jan 13 714 Jan 10 16512 Aug 15	2014 June 2 May 3434 May 284 May 434 May 135 June	26 Mar 54 Jan 634 Jan 54 Jan 10% Jan 163 Mar
127 ₈ :13 301 ₄ :601 ₂ 51 ₂ :51 ₂ *91 ₂ :93 ₄ 34 :851 ₄ 383 ₄ :387 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1284 1278 5312 60 518 538 918 938 *3458 8712 3784 3814	1258 1284 5958 6012 518 514 934 83758 3814 3712 3818	12 ⁵ 8 12 ³ 4 59 ⁵ 8 60 *51 ₈ 51 ₄ 93 ₈ 93 ₇ *34 ⁵ 8 37 ³ 4 37 ³ 4 38	58 591 ₂ 51 ₈ 51 ₈ 93 ₈ 91 ₂ 3 *345 ₈ 373 ₈	3,200 900 30 5 100	American Safety Razor 18.50 American Seating Co. No par Amer Ship Building Co. No par Amer Smaltiaz & Refe No par	458 July 2 718 May 23 3518 Oct 20 34 Apr 18	73% Jan 4 7 Jan 43 10% Oct 2 40% July 29	91z May 4814 May 534 Dec 5 May 23 May 3014 May	1812 Nov 7412 Nov 1234 Mar 1138 Feb 4112 Dec 54 Apr 15512 Dec
5112 156 3878 3878 39 150 2058 2058 11 1118	*1511 ₂ 155 37 381 ₂ *139 150 201 ₈ 201 ₄ 111 ₈ 111 ₈	*151 12 154 18 36 12 37 *139 150 20 18 20 38 11 18 11 18	153¹8 153¹8 *35¹2 38¹4 *139 150 19³8 20³8 11¹8 11¹8	*151 1541; 3512 351; *139 149 1958 20 *11 111;	3 15234 15234 2 35 3512 *139 149 1918 20 1118 1118	5,400 900	Praterred 100 American Snuff 25 6% preferred 100 Amer Steel Foundries No par American Stores No par	13834 Mar 13 35 O t 31 145 May 12 19 Apr 21 958 May 29	155 Sept. 9 54 Jan 21 150½ Jan 10 28½ Jan 10 11½ July 12	122 May 49 ¹ 4 Dec 139 May 19 ¹ 2 May 9 ¹ 4 May	1521 ₂ May 33 ³ a Jan 14 ⁵ 8 Apr
*9 938 1914 1914 9514 9514 18 18 5238 15258 6714 6714 6914 6914	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*85 ₈ 91 ₄ 191 ₈ 191 ₈ *95 951 ₂ 18 18 1517 ₈ 1521 ₈ 565 ₈ 571 ₂ 573 ₄ 593 ₈	*858 914 19 1914 *95 9512 *1712 1812 15134 152 56 5712 5712 5878	9512 961	187 ₈ 19 961 ₂ 97 2 *171 ₂ 183 ₈ 1501 ₈ 1511 ₈	1,900 800 400 8 000	American Stove Co	13 Feb 19 81 Jan 2 1134May 27 14812May 1	22 ¹ ₈ Sept 17 98 Sept 24 19 ⁵ ₈ Aug 6 168 ³ ₄ Jan 6 73 ¹ ₂ Jan 7 74 ¹ ₈ Jan 8	11. May 1234 May 7018 Dec 1114 May 145 May 8612 Dec 6884 Dec	1714 Jan 2338 Feb 93 Feb 18 Mar 17514 Mar 8912 Apr
50 15038 5 5 2538 2512 15 11514 312 338	150 150 5 5 25 ¹ 8 25 ¹ 4 115 115 3 ¹ 2 3 ¹ 2	149 149 478 5 2478 2518 11514 11514 338 312	*134 478 213 213 2134 11584 11584	438 484 2412 2434 11578 116	148 14912 458 458 2414 2434 *11512 116	6,900 400 11,600	Americara Tobacco 25 Common class B 25 6% preferred 100 Am Type Founders Inc. 100 American Viscose Corp. 14 5% preferred 100 Am'Water Wks & Elec. No par	1135 ₈ Sept 25	159 Jan 9 7 Jan 9 2918 Aug 4 11634 Aug 26 714 Jan 10	184 June 2 5 May 514 May	153½ Oct 6¼ Nov 123g Jan
86 86 *612 634 7414 7412 518 518 4714 4984 26 2638 29 2934	*84 87 612 612 73 7414 *518 514 *4414 47 2534 26 3034 31	85 85 614 612 7214 73 5 518 *46 47 2558 2612 3034 3114	*82 86 *614 634 *73 7412 518 518 *1512 47 2614 2658 3114 3138	*80 86 *6 658 74 74 *5 514 47 47 2584 2688 31 31	72 7314 5 518 *4612 4912	2,600 1,100 100 14,400	\$6 1st preferredNop par American WoolenNo par Preferred100 Amer Zine Lead & Smelt1 \$5 prior conv pref25 Anaconda Copper Mining _50 Anaconda W & CableNop par	512May 19 51 Feb 14 5 Apr 18 4618May 13 2218 Feb 14 2511 Apr 21	9918 Jan 11 858 Aug 8 814 Sept 18 8 Jan 4 563 July 14 30 July 22 3512 July 29	831s June 6 May 2512 May 414 May 85 June 18 May 20 May	10112 Apr 12 Apr 6178 Dec 814 Nov 5414 Dec 32 Apr 4114 Apr
10 103 ₄ *11 ₂ 18 ₄ 29 29	151 ₄ 151 ₄ *1141 ₄ *93 ₄ 103 ₄ *11 ₉ 13 ₄ 29 29	1514 1514 *11438 115 1018 1018 *112 178 2858 29	*15 ¹ 4 16 *114 ³ 8 115 *9 ³ 4 10 ⁸ 4 *1 ¹ 2 1 ⁷ 8 29 29	1514 1514 *11414 *934 1034 112 112 29 29	15 15 *114 ¹ 4 1 - *934 1034 *112 178 28 ³ 8 2834	700 100 200 1,200	Anchor Hock Glass Corp. 12.50 \$5 div preferred	11 8 Apr 25 110 8 June 30 9 Feb 24 1 May 14 26 Feb 20	1714 Sept 11 11512 Oct 9 1212 Jan 17 218 Jan 17 33-8 Sept 17, 11218 Sept -8	1212 May 107 June 8 May 13 June 23 June	22 Mar 113 Aug 1578 Nov 414 Apr 3512 Feb
414 414 3719 68 36 73 29 29 4818 884	111 111 4 ¹ 8 4 ¹ 4 *66 ¹ 2 67 ⁵ 8 *66 73 28 ³ 4 29 ¹ 2 *8 ¹ 8 8 ¹ 2	4 41 ₄ 671 ₄ 671 ₄ *66 73 291 ₂ 291 ₂ *81 ₈ 81 ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	111 111 4 4 ¹ 8 67 ¹ 2 67 ³ 4 *66 73 29 29 ¹ 8 *8 ¹ 8 8 ¹ 2	6734 6734 *66 73 728 2812	12,500 600 3,300 300	Armour & Co. of Illnois	4 May 5 4712 Jan 3 60 Jan 20 23 May 28	51g Jan 25 7014 Sept 30 72 Sept 18 843g Jan 10 934 Sept 28	9712 June 4 May 85 May 5812 Jan 22 3 May 614 May	111 p Der 7 a Apr 644 Apr 68 Apr 434 Apr 211 Apr
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9 29 ¹ 8 5 65 ³ 8 5 25 ¹ 4	2834 29 6458 65 2412 2434 *42 43	88 89 2834 2938 6412 6412 2458 2584 43 43 45 5214 5412	8734 8734 2834 2918 6212 6418 2518 2578 43 4314 54 54	88 88 22758 2812 *63 64 2514 2614 *43 4384 5814 5814	62 ⁷ 8 63 ¹ 4 25 ¹ 8 26 ¹ 8 42 43	700 500	5% preferred100 Atlantic Coast Liue RR100 Atl G & W I SS Lines1 5% preferred100	13 ¹ 2 Feb 14 13 ¹ 2 Feb 15 16 ¹ 2 Jan 2	31 ⁵ 8 July 22 70 ¹ 4 May 8 28 ¹ 8 July 22 45 ¹ 2 Oct 21 55 ⁻ 8 Oct 20	18 May 3912 May 93 May 81s June 914 June	254 Jan 641 Dec 231 Jan 223 Apr 221 Apr
251 ₄ 253 ₈ 281 ₂ 1105 ₈ * 71 ₄ 71 ₄ 601 ₄ 501 ₄ 66 677 ₈ 60 1211 ₂	243 ₄ 253 ₈ 1081 ₂ 110 _* * 71 ₄ 71 ₄ 501 ₄ 501 ₄ *661 ₄ 68 121 121 *	2518 2614 10812 10912 * 714 738 5018 5038 67 68 118 12112 *	2534 2614 *10812 110 * 714 738 5012 5012 *67 6712 *118 12112	2638 2612 *10812 11012 714 714 *5014 5034 67 6812 *118 12112	2612 2678	10,000	Atlantic Refixing	1912June 6	- 2678 Oct 31 11118 Sept 9 - 712 July 10 - 5012 Oct 29 - 7214 Jan 9 121 Oct 27	184 May 102 June 7 May 434 June 57 May 1121 June	27's May 111 Dec 97's Mar 51 Feb 80's May 124's Jan 85's Mar
8 8 8 3 4 2 23 3 5 8 3 3 4	*778 884 *234 314 *2184 2312 358 334	*258 314	212 219	*778 834 *214 3 *21 221 ₂ 31 ₂ 358	*778 8 *214 3 .*20 23 .312 312					4 Aug	858 Mar 512 Mar 8216 Mar 838 Apr
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334 834 212 3514 * 0 1014 712 1814	*85 ₈ 87 ₈ '321 ₂ 351 ₄ 97 ₈ 101 ₈ 175 ₈ 175 ₈ 25 251 ₂	97 ₈ 10 171 ₂ 173 ₄	812 812 *3212 35 912 978 1712 1712	$\begin{array}{cccc} 113_4 & 12 \\ 81_2 & 81_2 \\ 34 & 34 \\ 91_2 & 95_8 \\ 17 & 171_4 \end{array}$	1112 1218 812 812 *3212 34 938 958 *1612 1778 2412 2484	1,100	Bath Iron Works Corp	5 Apr 23 612 Jan 8 28 Jan 20 758 Feb 19 1612 Oct 16 2412 Oct 31	1234 Sept 12 978 July 31 35 Sept 18 1012 July 22 2478 Mar 17 3138 Mar 24	812 May a May 20 May 716 June 2312 Det	165 Apr 8% Jan 3012 Dep 13% Jan 25% Dec 86% Apr
51 ₂ 27 41 ₈ 106 - 31 4 119 73 ₈ 71 ₂	25 ¹ 2 27 04 ¹ 8 106 *1 30 * 14 119 *1	04% 105 *1 30 *. 161, 119 1	*2434 25 *26 27 1041 ₂ 1055 ₈ * 	1041 ₂ 106 29 116 119	26 ¹ 8 26 ¹ 8 *104 ¹ 2 106 * 29	200 E	\$5 preferred w w No par Beech Creek RR 50 Beech-Nut Packing Co 20	24 ¹ 2 Oct 31 22 Feb 17 103 Mar 10 28 ¹ 2 Feb 17 108 June 25 7 Sept 12 10 ³ 8 Jan 14	2758 July 22 106 Oct 14 32 Apr 28 126 Jan 6 812 July 29	1812 May 105 May 2912 May	35% Apr 112% Apr 32% Oct 127 Jan 978 Apr

- NEW YORK	(E	3'	A PARK	44 19 6	-	water that the party of the same of
BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 31	Interes	Friday Last Sale Price	Rang	ay's	Bonds	Range Since 4 Jan. 1
U. S. Government (Conel.) Federal Farm Mortgage Corp— 34s——1944-196	11 33	1	Low	High	No.	Low High
3 48 1944-196 3 1944-194 3 1942-194 2 48 1942-194	0 M N 7 J J 7 M S		*105.9 *101.18 *100.24	105.27 101.26 101		105.24 107.28 106.6 108 101.13 103.3 102.15 103
Home Owners' Loan Corp— 3s series A	2 M N 4 J J	10101	105.19 *101.9 *102.11	105.19 101.17 102.19	1	105.15107.26 101.15103 101.29103.2
New York City Transit Unification Issue	77.0	14.	467	15 14	293	
Fereign Govt. & Municipal Å		1			100	
Agricultural Mtge Bank (Colombia *3td stak fund 6s 194 *3td stak fund 6s 194 Akershus (King of Norway) 4s 196) 7 F A 8 A C		28 28	28	4	23 2814 2214 28
		11	*32¼ 11 11	11	5	21 1/4 35 1/4 7 1/4 11 1/4 7 1/4 11 1/4
External s f 7s series B 194 External s f 7s series C 194 External s f 7s series C 194 External s f 7s series D 194 External s f 7s ist series 195 External sec s f 7s 3d series 195 External sec s f 7s 3d series 195	5 J J 7 A (11	11,	11	1 7 1 4	7-18-12
Antwerp (City) external 5s195	20 75.10	1 10005 110275	10¾ *21	1034	1	7 11
With decl. ration Argentine (National Government) St external 4 ½s	8 M A	93 80¾	9114	93 80¾		17¼ - 17¼ 78 - 93 65 - 90¾
Argentae (National Government)— \$ f external 4 ½s	2 F A 2 A C 5 J J	72 72 75 75	6834	7214	88 29 80	5814 7214 5814 72 5314 7714
External ps of 1927 190 External g 14s of 1928 195 Austrian (Govt) s f 7s 195 With declaration	6 M N 7 J J	75 66	74 1/6 66	76 76 6714 638	49 22	53 % .77 47 72 514 814 514 514
B	7. A		MEL.	94.5 3.4-5 35		
*Bavaria (Free State) 6 ½8 104 With deel tration Belgium extl 6 ½8 194 With declaration External 8 f 68 195	M S	71%	7½ 86	100 100	200 1 25	7 1/4 27 16 26 43 1/4 93 1/4 43 1/4 75
			86	88 7814	• 2 4	43% 95 43% 90 43% 84%
External s f 7s	A DESCRIPTION OF THE PERSON OF	814	814	814	. 2	48¼ 75½ 8 26¼ 15¾ 26
*External sinking fund 6s 1955 With declaration 1956 Brazil (U S of) external 8s 1946 External s I 6 4s of 1926 1957	<i>J</i> D	23%	8 ¼ 23 ¼	23 1/8	2	7% 26% 14 26 17% 23%
*External s f 6 ½s of 1926 1956 *External s f 6 ½s of 1927 1957 *7s (Central Ry)	A O	1914 1938 2014	19.4	1934 1934 4204 68	45 93	15¼ 19% 15¼ 20% 16¼ 20% 52¼ 70½
External 8 f 6 4/8 of 1925 . 1956 *External 8 f 6 4/8 of 1927 . 1955 *7s (Central Ry) . 1955 Brisbane (City) 8 f 58 . 1955 Sinking fund gold 65 . 1956 Bud upest (City of) 68 . 1966 With deptartion	FA		66 ¼ *73 ¼ 6	68½ 78	3	52% 70% 57 .77
the season of the season of the season	1996	100000	85	85	ij	514 514 68 85
**************************************	M S W A	85 59 591/2 591/4	55 14 55 14 56 14	59. 591/2 593/4	55 43 45	45 59 4 45 4 59 4 46 59 4
External s f 4 1/4 - 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	j j	61/2	57% 41 61/2	601/4	31 1	47 60½ 32½ 41 5¾ 8½
*Stabilization loan 7½s1968	MN		*634	8		5 . 8
Cauada (Dom of) 30-yr 48 1960 58 1952 10-year 2½s 1945 25-year 3½s 1961 7-year 2½s 1944	AU	1051/8 1015/8	1051/6 1011/4	106 1/8 101 1/8	33 22	88 1 106 1 102 1 1
10-year 2½8 1946 25-year 3½8 1967 7-year 2½8 1944 30-year 38 1967	J J J J J J	98 ¼ 95	98 ¼ 98 99 ¼ 95	99 99¼ 99¼ 95¾	29 68 7	89 99½ 79½ 100 92 99¼ 76¼ 96¾
20-year 348 1994 7-year 248 1944 30-year 35 1967 30-year 35 1968 Carlsbad (City) 88 1954 Cent Agric Bank (Ger) 78 1950	M N J J M A	95	95 * 8 8	95% 8 8	- 15 2 3	76 14 96 14 7 9 14 8 24 8 26 14
*Farm Loan s f 6s. July 15 1960 *6s July coupon on 1960 *F vm Loan s f 6s. Oct 15 1960 *6s Oct coupon on 1960	A Ó	interior Transfer	*7 *7 *7 *7	18		14 25 8 264 9 14
Chile (Rep)—Extls 17s1942 *7s a seuted1942 *External sinking fund 6s 1960	M N M N		16 % 13 % 15 %	1.0	16	10½ 16½ 8¾ 14¼ 10 15¾
*External sinking fund 6s 1960 *6s a sented 1960 *Extl sinking fund 6s Feb 1961 *6s assented Feb 1961	F A	14	*151/4.* *151/4.*	141/8	20	9 1414 1014 1516 9 1436
Rv extl s f 6s Jan 1961 6s a sented Jan 1961 Extl sinking fund 6s _ Sept 1961 6s a sented Sept 1961	MS	.1514	*1536	1514 1416	31	10 1/4 15 1/4 8 1/4 14 1/4 10 1/4 1/5 1/4 8 1/4 1/4 1/4
*External sinking fund 6s 1962 *6s assented 1962 *Fxternal sinking fund 6s 1963 *6s assented 1963		151/2	1514 1314 1514	1414	9	9 14 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16
Chile Mtge Bank 61/48 1957	J D J D	133%	*14 14 *14 14 13	13%	-17 14	9% 14% 9% 14% 8% 13%
*Sink fund 6 %s of 1926 1961 *6 %s a sented 1961 *Guar sink fund 6s 1961	J D J D 4 0	13% 1414	13 14	13 ½ 14 ½	6	8 1 13 % 10 % 14 %
Chile Mtgc Bank 6 1/28 1957 - 6 3/58 a-seated 1957 - 8 31nk fund 6 3/8 of 1926 1961 - 6 3/8 a-seated 1961 - 6 3/8 a-seated 1961 - 6 5 a-seated 1961 - 6 5 a-seated 1962 - 7 6 a-seated 1962 - 7 7 asseated 1962 - 7 7 asseated 1960 - 7 7 asseated 1960 - 7 8 3 5 6 7 7 8 7 8 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9	MN		13 41414 13 13	X	6 7 7	9% 14% 8% 13% 8% 14
Chinese (Hukuang Ry) 58_2221951	J		13 *9¾ *7	13 13¾	7	8½ 13½ 8½ 10 7½ 26½
Changle (Chy) Germany 6/38 1990 Joimbia (Republic of) — *8+0f 1928 — Oct 1961 -8+0f 1927 — Jan 1961 -8 externals f \$ \text{lands} = 1970 C dombia Mtge Bank 6 1/58 1947 *3taking fund 7s of 1926 — 1946 *3taking fund 7s of 1927 — 1947	A O	42 1/6	401/2	42 42 16	32 16	30 43 30 43 4
3s external s f \$ lands	A O A O M N	33 1/2	32 1/4 *27 1/4 27 1/4 27 1/4	33 1/2	81 2 2	28 1/8 35 1/8 22 1/8 28 23 29 22 1/4 28
openhagen (City) 5s 1952 With declaration 1953 25-year gold 43/8 1953	J D M N		*29	34		21 1/2 40 1/2 23 1/2 38 1/8 21 38
With declaration	a : ~ f		94 ¼ 19 ¼	9414	6	72 95% 14% 19%
Cuba (Republic) 5s of 1904 1944 External 5s of 1914 ser A 1949 External 5s of 1914 ser A 1949 External 5s of 1949	M S F A F A		*102 1/4 *103 *100 1/4	103 1/2	122	100 1/2 103 1/4
Ordoba (Prov) Argentina 7s. 1942 Costa Rica (Rep of) 7s. 1951 Juba (Republic) 5s of 1904. 1944 External 5s of 1914 ser A. 1949 External loan 434s. 1940 436 external debb. 1977 Sluking fund 548s. Jan 15 1953 *Public wks 536s. June 30 1945 Czechosloyakia (Rep of) 8s. 1951 *Sluking fund 8s ser B. 1952	1 D 1 D 1 O	74 104 ½ 102 ½	*1716	104 14 102 14	34	99½ 104½ 73 102½ 8½ 23½
Sinking fund 8s ser B 1952	A O	* * *	*161/8	22	1.2	81/4 231/4
Denmark 20-year extl 6s 1942 With declaration 1955 With declaration 1955 With declaration 1950	J J	69 1/8	691/8	71	63	31¾ 73½ 38½ 69¾
External gold 5½s1955 With declaration External g 4½sApr 15 1962 With declaration	A O	.4716	471/8	471/8	1 81	29 1/8 52 33 1/2 65 27 1/8 52 1/4 31 60
For footnotes see page 891.	Sec Sec	# * # ** ** *	*****	April	op 4, e je	energy of

NEW YORK B	Frider		(D	NEW YORK STOCK RECORD	
BONDS N. Y. STOCK EXCHANGE	Last Sale Price	Range of Sp	Range Since Jan. 1	LOW AND HIGH SALE PRICES Sales STOCKS Or NEW YORK STOCK Or Basts of 100-Share Lots the EXCHANGE Lowest Highest	Range for Pretious Year 1940 Lowest Highest
Foreign Govt. & Munic. (Cont.) minican Rep Cyst Ad 5 ½8. 1942 V 8 "list ser 5 ½8 of 1920. 1940 A O "list ser 5 ½8 of 1920. 1940 A O 23 deries Mix fund 5 ½8 1940 A O 23 toms Admin 5 ½8 23 ser. 1961 M M 5 ½8 18 testers. 1969 A O 5 ½8 24 series. 1969 A O Freden (City) external 7s. 1945 M M E I Salvador Sectis of dep. 1948 J J 4 tonia (Republic of) 7s. 1997 J	60 7	Low Htgh No. *59½ 61 *59½ 59½ 3 *60½ 67 60 60 4 59 59 60	Low High 52 60 % 52 16 62 52 61 52 61 52 16 63 52 14 63 52 15 60 8 14 27 8	Special Spec	S per sharr S per sharr 174 May 2212 M 494 Jun 5634 J 1221 M
and (Republic) ext 6s. 1945 M 8 "Ith declaration	S	*51% 534	5 814	**211.** 2214. **2114.** 2215. **221.** 2215. **210	17 Jun 244 M 127 Mas 257 J 26 Mas 384 N 4 Det 7 8 Mas 134 A 1314 Mas 264 N 27 Mas 4112 N 88 Mas 534 J 112 Jan 446 N 254 Nov 244 S 124 Det 2512 J 27 Mas 3112 A 144 Mas 2712 A
s unstamped. 1949 man Prof & Communal Bks Cons Agric Loan) 6348. 1958 J. D ek Government s f ser 7s. 1964 M. N 7s/part paid. 1964 ink fund. secured. 6s. 1968 F. A 78 part baid. 1968 With deciration. H iti (Republic) s f 6s ser A. 1952 A. C mburg. (State) 6s. 1946 A. C (th deciration. 1946 B. 1950 J. C	2	5% 6% 2 *10 10 10 2 *9% 9% 9%	5 954 15 2634 954 1224 634 15 15 15 3834 7114 1436 2234 26 26 27	*** 144, 115;*** **** **** 144, 115;*** **** 144, 115;** 144, 115;** 144, 114;** 144, 115;** 14	3 Mas 64 121 Mas 7284 Nas 7284
singfors (City) extl 6 1/4s	J 53, J	5 5 % 5 % 7 - 6 % 6 % 2 - * 5 6	49 1/4 52 1/4 53 53 53 53 53 53 53 53 53 53 53 54 54 54 54 54 54 54 55 55 55 55 55 55	*2112 2219 22 22 2112 22 22 22 *2112 22 21 213 22 22 *2112 22 21 213 1,200 California Packing No par 163 Feb 20 243 Feb 20 244 Feb 20 244 Feb 20 245 F	50 kg July 52 kg ft 1 May 174 4 kg May 8 kg 11 May 1942 11 kg Dec 23 kg 23 July 40 23 May 65 kg 23 lg May 60 kg ft 25 lg May 60 kg 36 lg Aus 45 M 75 lg Jule 62 kg 22 kg May 32 kg M 22 kg May 32 kg M 32 kg M 33 kg M 34
anese Govt 30-yr s f 6 ½s 1954 F. A. With declaration. Xtl sinking fund 5 ½s 1965 M. N. With declaration. Goslavia (State Mtgc Bk) 7s 1957 A. C. L. L. Spaig (Germany) s f 7s 1947 F. A. Wer Austria (Province) 7 ½s 1950 J. L. M.	Ñ 47)	7% 7% 1	45 7914 56 5814 35 70 3634 5614 314 93 734 2614 8 914	**118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *118** 11978** *1	100 Jun 126 128 129 May 5612 120 May 3512 10512 May 121 124 12
edellin (Colombia) 6 1/8s. 1954 J J Adoxa (Prov) 48 read). 1954 J J Atoxa (Prov) 48 read). 1954 J J Atoxa Arrigation— 4 1/98 stamped assented. 1943 M A Rexico (US) ext. 15 so 1 1899 £ 1945 Q Assenting 5s of 1809 . 1945 Q Assenting 4s of 1901 . 1945 PTreas 6s of 13 assent. 1934 J Assenting 4s of 1910 . 1945 PTreas 6s of 13 assent. 1933 J 18n (City, Italy) ext. 6 1/98 J 1952 A C assented (State)— See ext. 1 6 1/98 . 1958 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1956 ext. 18 1 6 1/98 J 1959 M 1958 ext. 18 1 1959 M 1958 ext. 18	b y y y j j j o s s s	*5% 6% 5% 5% 5% 2 5% 5% 5% 5 15 15% 9 12 12 2 2	61 8234 334 7 334 734 334 7 34 676 446 7 14 30 8 1236 8 1236 54 61 49 60	*** 15	4 15 May 22 19912 June 106. 2 1712 May 3034 2 1078 June 2912 2 12 Cot 478 3 3012 May 44 3 8414 June 101 4 1 612 May 1518 5 612 May 1518 1 818 May 1518 2 2314 May 1518
N w So Wales (State) extl 5s. 1957 F External s 15s. Apr 1958 A With declaration External 6s. 1943 F With declaration External sink fund 4½s. 1956 M With declaration External s 14½s. 1956 M External s 14½s. 1956 M With declaration External s 14½s. 1965 A With declaration External s 14½s. 1965 A With declaration United to 1958 F With declaration With declaration United to 1958 F	O 44) A 44	44. 45 33	54½ 85 51¼ 86 52 85½ 51 85 51½ 85 51¼ 53 31¼ 53 34¼ 49 1 28¾ 50¾ 33 47 32 34¼ 49	**S112** 53 **S112** 53 **S112* 5	53
Municipal Bask extl s t 5s. 1970 / J With declaration With declara	8 36 N	36. 39½ 59 40½ 40½ 23 31½ 32 6	35 1/4 42 3 25 1/4 45 1/4 33 40	**131, 1137a** **1131, 1137a** **1131, 1137a** 1138a**	0 26 May 43¹4 9 1 74 Maa 83¹2 1 46⁰8 Maa 48¹2 2 5¹8 Maa 48¹2 8 25¹2 Maa 45¹2 8 25¹2 Maa 45¹2 9 19¹2 Maa 14¹2 0 56 Maa 63²2 7 10¹8 Maa 12³2 7 10¹8 Maa 12³2 9 10¹8 Maa 32°2 9 10²8 Maa 33°2
Panama (Rep) extls 15 ser A. 1963 M.; "Stamped assented 53	N 69 S 9 S 9	105¼ 105¼ 8 % 9¼ 9¾ 18 ½ 9¼ 9½ 12	8 102 % 105 % 8 6 % 11 % 2 6 % 10 %	183 183	9 108 Maj 11212 Maj 24 1212 Maj 24 4 118 Dec 53 2 118 Oct 5 6 16 May 2614 9 414 May 712

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Spruce Street, New York, BEckman 3-3341. Herbert D. Seibert, Editor and Publisher, Prederick W. Jones, Managing Editor, William Dana Seibert, President, William D. Riggs, Business Manager. Published three times a week [every Thursday (general news and advertising issue) with statistical issues on Tuesday and Saturday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 6613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1941 by William B. Dana Company. Reenterd as second-class matter September 12, 1941, at the post office at New York, N. Y. under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year, \$15.00 for 6 months; in Dominion of Canada, \$27.50 per year, \$15.75 for 6 months. South and Central America, Spain, Mexico end Cuba, \$29.50 per year, \$16.75 for 6 months; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year, \$17.50 for 6 months. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

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20 1 V 1 V									NEW YO)RK I	BON	-	/	OR	D.	
LOW AND Siturday Monday Tues Oct. 25 Oct. 27 Oct.	tay Wednes	day \ Thursday	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		nre Jan, 1 00-Share Lots Highest	Range for Previ		N. Y. STOCK EXCHA Week Ended Oct. 31	1 2	Last Sale Price	Rane Frid	-	Spuca Sold	Range Since Jan. 1
934 934 912 934 938 14 11 14 11 14 15 15 15 15 15 15 15 15 15 15 15 15 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 ⁵ 8 23 2 104 ³ 8 104 ³ 8 27 ³ 8 27 ⁷ 8 *108 ¹ 2 110 3 9 ³ 8 91 ₂ 5 1 ₄ 5 ₆ ³ 4 5 22 22 ¹ 2 3 3 16 ¹ 2 16 ³ 4 20 ⁵ 8 22 12 ³ 4 12 ⁷ 8 *92 ¹ 4 94	3,200 56,600 2,100 20,300 500 1,800 19,400 600	Part Columbian Carbon Co. No par \$2.75 conv preferred. No par \$4.25 conv preferred. No par \$4.25 conv preferred. No par \$4.25 conv preferred. No par Commerdial Scivents. No par Commonwith & Sou. No par \$6 preferred series. No par Commonwealth Edison Co. 25 conde Nast Pub Inc. No par Congoleum-Nairn Inc. No par Consol Alterat Corp. 1 Consoldated Cigar. No par 7% preferred. 100	69% Apr 26 44May 16 214 Apr 17 214 Apr 27 199% Apr 8 27% Oct 31 21022June 8 8% Feb 18 1, Oct 20 49 Jan 3 22 Oct 31 3 Feb 18 14 Apr 27 1914 Oct 20 102May 26 82 May 20	776 Oct 22 2812 Aug 28 311 Mar 7 10438 Oct 31 3778 Jan 10 110 Jan 15 1178 July 28 1318 Jan 12 658 July 2 3018 Jan 11 4 Jan 10 1834 Aug 28 2212 Oct 24 1578 Jan 16 9784 Jan 28	144 May 26 278 June 48 95 June 108 32 June 56 97 Junt 113 8 May 16 42 May 73 125% May 61 14 May 243 758 Jan 16 63 May 991	4 Apr 2 Mar Den 3 Feb Apr Mar 8 Apr 4 Jun 4 Jan 4 Jan 5 Feb Apr 2 Per	Foreign Govt. & Mun. (kep of) gold 68. *4 1/58 assented. *5tabilization loan s f 78. *4 1/58 assented. With declaration. *External sink fund g 88. With declaration. *4 1/58 assented. With declaration. *Porto Alegre (City of) 88. *Extl loan 7 1/59. *Prague (Greater City) 7 1/59. *Prusia (Free State) extl 61. With declaration. *External s f 68.		O 67/2 5 63/2 5 72/2 5 72/2 5 72/2 5 72/2 5 72/2 5 72/2 5 72/2 5 72/2 5	*8 634 1234 *1136 *934 734	6 1/8 9 1/8 6 3/4	12 	7 12 4 114 12 133 3 ¼ 12 4 ¾ 4 ¼ 3 ¼ 12 4 ¾ 12 8 ¼ 12 8 ½ 12 8 ½ 27 7 ½ 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95 *944 4 6 6 8 15 6 8 15 6 8 15 6 8 15 6 8 15 6 15 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	614 612 1578 1578 9514 96 *58 34 978 978 214 212 6 618 4 418 518 518 23 23 *103 10412 1412 15 384 384	24,800 2,000 300 800 3,600 26,500 800 700 100 200 2,100 3,800 2,400	64% prior preferred100 Consol Coppermines Corp5 Consol Edison of N Y No par \$5 preferred No par Consol Film Industries 1 \$2 partic preferred No par Consol Film Industries 1 \$2 partic preferred No par Consol Ran of Cuba 6% pf. 100 Consol Ran of Cuba 6% pf. 100 Consolidation Coal Co 25 5% conv preferred 100 Consumers Pow \$4.50 pfNo par Container Corp of America. 25 Continental Bak Co No par 8% preferred 100 Continental Can Inc 20	90. May 25 54, Apr 21 15% Oct 17 95. May 26 19. Jan 2 74, Apr 14 14, Oct 27 251, Apr 14 4, Feb 15 278, Feb 15 151, Feb 16 99. July 2 1212, Feb 15 3% Oct 17 79. Jan 3	8 ls July 10 23 % Jan 13 107 % Jan 9 11 4 July 7 11 July 10 3 ls Jan 13 6 lg May 21 4 4 Sept 9 7 4 July 21 106 % Jan 22 16 lg July 25 5 4 4 May 27	75 Ma, 100 45 Ma; 97 213 Ma; 327 9714 Ma; 1101 12 Aug 11 15 Ma; 101 24 Ma; 101 25 Ma; 104 25 Ma; 104 26 Ma; 104 27 Dec 22 28 Ma; 108 39 May 191 70 June 971	Der Feb	Q Queensland (State) extl 6s. R *Rhine-Main-Danube 7s A *Rio de Janeiro (City of) 8s *Extl see 6 1/5s. Rio Grande do Sul (State of *8s extl loan of 1921 - *6s extl s f g - *7s extl loan of 1926 - *7s municipal 1 3an *Rome (City) extl 6 1/5s. With deel_ration.	1950 M 1946 A 1953 F)	S C A 105%	*7 11½ 10½ 13¼ 11 11½ 11½	12 1/4 10 9/6 11 1/4 11 1/4 11 1/4 11 3/4 17	11 15 6 20 7 3 4	59 92 34 20 27 7 34 14 6 36 12 34 9 34 14 34 7 36 12 34 8 12 34 15 36 32 16 34 16 34
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 9 9 4438 4438 4438 4438 4438 438 314 2554 2554 25524 5528 538 3612 3 3612 3 3612 3 3612	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	878 878 4334 4418 314 338 2512 26 18 18 18 1312 1338 5528 54 3514 3614 4814 4878 4814 4878 4815 1518 9878 99 1512 1512 614 614	900 2,000 4,800 16,800 500 500 1,430 4,100 300 6,200 130 800	Continental Diamond Fibre. 5. Continental Insurance . \$2.50 Continental Insurance . \$2.50 Continental Motors	6% Feb 3 354 Feb 14 258May 26 17% Feb 24 1512 Apr 25 12% Oct 17 52 Feb 18 3 14 Oct 31 4214 Apr 21 170 Mar 31 312 Oct 14 12 Jan 7 13 Apr 18 95 Oct 18 1476June 7	10 Sept 3 45'8 Sept 30 48' Jan 2 26'84 July 22 231'2 Jan 14 18'76 Jan 2 56'4 Sept 25' 56'4 Sept 21 July 28 182'12 July 28 182'12 Jan 10 4'76 Jan 4 76 Jan 10 107 Jan 16 19 Jan 4	48 May 90, 27 May 40, 2 May 40, 2 May 40, 16 June 25 1812 May 33, 1512 May 25, 47 May 61, 40 Der 65 165 May 184 4 May 71, 13 June 241, 75 June 106, 1712 Der 323, 35 May 72,	Apr Mat Feb Jan Apr May Jan Jan Dec Apr Apr Jan Nov Feb	S *Saarbruecken (City) 68 Santa Fe extl s (48 *8a Paulo (City of, Brazil) *6 ½s extl secured s f *8 San Paulo (State) 83 *8e external *7s exti water loan *6s extl dollar loan *5 *Secured s f 7s *Slaking fund g 6½s Serbs Croats & Slovenes (Ki		66% N J J J 24½ 0 65	15¾ *14¾ 35¼ 26 25 24¼ 63		78 13 13 2 10 1 6 1 23 1 78 4	22 ½ 25 ½ 54 % 67 ½ 9 % 16 8 ½ 16 8 ½ 16 25 16 % 26 ½ 16 25 15 % 26 ½ 43 ½ 69 ½ 8 ½ 26 ½ 8 ½ 26 ½ 26 ½ 26 ½
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	422 * 401 ₄ 4 1 p1 27 ₈ 124 ₄ 1 p1 901 ₂ 9 371 ₂ * 363 ₄ 3 801 ₂ * 861 ₄ 8 75 ₈ * 774 ₆ 67 ₆ * *65 ₈ 18 * 1171 ₂ 11 723 ₄ 7 7313 ₁₂ 13 1 18 17 11 18 17 11 18 17 12 29 268 ₄ 2 222 ₁₂ 221 ₂ 221 ₂ 2 281 ₂ 81 ₄ 255 ₈ 25 2 85 *82 88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,800 180 3,800 400 320 4,100 60 600 400 800 6,700 300 1,100 2,200	\$2.25 c.10 pref w w No par Crown Zellerbach Corp 5 \$5 conv preferred No par 5% conv preferred No par 5% conv preferred 100 Cuba RR 6% preferred 100 Cuba RR 6% preferred 100 Preferred 100 Preferred 100 Preferred 100 Cudahy Packing Co 30 Cunto Press Inc 5 Curtis Pub Co (The) No par Preferred No par Prior preferred No par Prior preferred No par Curtiss-Wright 10 Pass A 1 Cushman's Sons Inc 7% pt. 100 S8 preferred No par Cust Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Cust Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par Sans Inc 7% pt. 100 S8 preferred No par	398, July 7 11'sMsy 1 82'sMsy 2 34 Oct 17 78 Oct 17 15'sMsy 6 3's Feb 15 41's Feb 20 11'sMsy 6 17 Oct 29 5 Oct 31 21's Oct 17 7's Feb 14 24's Apr 22 83 Oct 30	4512 Jan 9 7 94 Oct 6 4714 Jan 3 9812 Jan 6 912 Sept 5 12712 Sept 9 73 Oct 24 1612 Jan 25 25 Jan 2 178 Jan 9 443 Feb 10 1014 Sept 8 2912 Jan 10 90 Aug 12	36 July 454, 12 May 211, 75 May 954, 25 May 478, 7514 Oct 299 14 May 414, 312 Aug. 87, 60 May 911, 4512 Dec 4512 Dec 112 Oct 451, 211 June 2131 June 51, 2934 Dec 612 July 112, 214 May 323, 75 June 92	Feq Dec Apr Feb Jan	*8s secured extl. With declaration. *7s series B sec extl. With deal ration. *8liesla (Prov of) extl 7s. *4 ½s assented. *Sileslan Landowners Assn 6: Sydney (City) s f 5½s. Talwan Elee Pow s f 5½s. With declaration. Tekyo City 5s loan of 1912. With declaration. External s f 5½s guar. With declaration.	1962 M 1 1958 J 1 1958 J 1 S1947 F J 1955 F J	7	40	6 7 634 10 804 40 2114 3934	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3½ 9 4 6⅓ 4 10 3¼ 5⅓ 3¼ 5⅓ 3½ 6⅓ 61 80¼ 30 50¾ 30 50¾ 44 18⅓ 25 18⅓ 25 18⅓ 25 30 50¾ 44 18⅓ 25 30 44 18⅓ 25 44 18⅓ 42 54 44 44 44 44 44 44 44 44 44
*1614 1634 *1612 1634 1612 *414 458 *418 412 414 1634 1634 *16 18 *16 *1014 1012 1014 101 10 11218 11218 *11218 11218 1 2514 2512 25 2569 2489 2578 *1314 14 1314 1314 *1314 1012 1012 1014 1014 *10 424 434 *412 438 438 *116 18 *116 18 *116 1934 1978 1912 1978 1912	1612 1612 1 414 *418. 18 *16 1 1018 1018 1 1218 *112 229 *2858 2412 2 29 *2858 1 4 *1414 1 1038 10 11 458 412 16 1958 1912 11	634 *1612 1634 412 418 418 16 17 608 1018 1014 *112 113 412 2458 2412 834 2812 288 4 31314 10 1014 434 438 438 612 1938 1912	16 ¹ 2 16 ³ 4 4 ¹ 8 4 ¹ 8 16 ¹ 2 16 ¹ 2 10 ¹ 4 10 ¹ 4 *112 113 24 24 ³ 8 28 ³ 8 28 ³ 4 *13 ⁴ 4 113 10 ⁴ 4 4 ³ 8 4 ³ 8 4 ³ 4 *116 18 ³ 8 19 ¹ 2	300 200 1,300 7,000 1,700 1,700 1,700 4,400 100	Davega Stores Corp	3 Apr 21 14%May 26 614 Apr 18 10912July 2 18% Feb 19 27 Apr 30, 1314 Sept 25 9 Feb 19 21 ₂ Feb 19 21 ₂ Feb 19 1488pt 23	514 Sept 12 18 Sept 8 114 Oct 3 114 Jan 24 283 Sept 18 3018 Aug 7 1838 Jan 2 14 July 31 634 Aug 1 14 Aug 12 2314 Apr 7	3 May 512 34 May 1814 134 May 1814 107 June 114 129 May 231 21 June 1179 May 1913 24 Dec 118 Dec 24	Mar Nov Apt Nov Apr May Apr Jan Jan	*Uruguay (Republic) extl 8s External s f 6s. External s f 6s. Staternal s f 6s. 3\s4-4\s4\s(\s\) fonds of 19s External readjustment. 3\s4-4\s4\s(\s\) fonds of 19s External conversion. 3\s4-4\s4-4\s4\seconds extl conv. 4-4\s4-4\seconds extl readjustment. 3\seconds extl readjustment. V	1960 M I 1964 M I 37) — 1979 M I 1979 M I 1978 J J 1978 F J	1 57 1 54% 1 5314 1 45	53 1/6 44 1/2	45	1 4 51 3 15 3 5 3 24 4 10 3	55 59 48 57 39% 55 35% 53% 35% 52% 41% 55 36% 45%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	251s	5 2458 2514 8 39 3912 8 4 8 8 8 2 7 4 174 1712 7 3712 1012 1012 7 3712 3712 2012 202 14 14 14 14 14 14 15 14 75 75 15 2 11 5 115 14 17 17 1714 178 48 48 48	*24**2 25 *39'4 39'2 *818 812, 17'2 17'8 *75'8 77'8 10'2 10'2 37'2 37'2 20'4 20'4 13'4 14 73'2 74'8 114 115'8 4'8 4'8 *64 712 113'2 116'2	100 1 100 1 1,800 1 1 2,00 1 2,100 1 2,100 1 1,000 1 100 1 100 1 1 1,000 1 1 1 1	Devoe & Raynolds A. No par 16 month Match. No par 6 month Motor Car Co. 22 Distil Corp. Seagr's Ltd. No par 5 month Mont	15 Oct 23 4 Apr 21 6% Oct 16 105 Aug 4 138 May 1	201, Sept 15 297, Jan 11 297, Jan 11 297, Jan 12 1018, Jan 10 181, Jan 11 86 Jan 6 1012 Oct 27 3712 Oct 30 2318, Jan 28 1718, July 14 79 Jan 9 1418, Jan 4 2318, June 24 6%, Jan 8 103, July 29, 117 Jan 9 1643, Jan 7	20'g Maj 38'8'g 43'q 43'q 43'q 43'q 43'q 10'g 10'g 12'g May 20'g 66'q May 9 - Dec 14'8 30'z May 24'g 11'z May 23'g 65's July 94'z 12'q Nov 171 12'q Nov 171 12'q Nov 171 12'q Jan 30 5 May 10 9'g June 13'q 13'q 13'q 13'q 13'q 13'q 13'q 13'q	Apr Feb Nov Dec Apr Feb Apr Jan May Apr Apr May Apr May Apr May Apr May Apr May Apr May Apr May Apr May Apr May May May May May May May May May May	*Vienna (City of) 6s *Warsaw (City) external 7s. *4 1/3s as sented. With declaration Y Yokohama (City) extl 6s With declaration	1952 M A		*13 *834 *514 *5	17¼ 10¼ 8¾ 8% 	9 3	171/4 28 4 121/4 121/4 25/4 91/4 3 9 41/4 41/4 32 32
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	27 12678 126 2 *11134 113 2 3138 32 3 3 3 3 6 13638 139 6 176 176 176 176 3214 32 634 *1638 16	75 12612 12612 1312 1312 13132 13132 1314 1315	*1261s 127	7,300 I 1,400 I 1,800 I 30 900 I 2,400 I 1,800 I 1,800 I 1,800 I 1,800 I 1,800 I	Eastern Rolling Mills	120% Feb 14, 11114 July 9	34 Jan 2 34 Jan 2 54 Jan 23 145 Sept 18 18212 Jan 9 36°s Jan 10 17°s Sept 8 33°s Jan 10 17°s San 6 28 Aug 5 4% Jan 11 38% Oct 31 38% Oct 31	1141 May 1293 1184 11212 May 1184 1184 1184 1184 1184 1185 June 180 22 May 37 1012 May 1718 25 May 1718 26 May 1718 26 May 1718 26 May 1718 27 May 1718 28 May 1718 28 May 1718 28 May 1718 28 May 1718 1838 1838 1838 1838 1838 1838 1838	May Nov Jan Apr Jan Apr Apr Jan Apr	A A Abitibi Power & Paper— §*5s series A unstamped - *Stamped - Adams Express coll trg 4s, - Coll trust 4s of 1907 10-year deb 4 4s stamped - Adariatic Elec Co exti 7s 1a Gt Southern 1st cons A 5 - 1st cons 4s series B - Albany Perfor Wrap Pap 6s 6s with warr assented - 1ib & Susq 1st guar 3 ½s	1953 / D 1953 / D 1948 M S 1947 / D 1946 F A 1952 A O 1943 J D 1948 A O 1948 A O 1948 A O	85	*106 ¾ *15 *107 ¼ *105 ½ *51 ¼ 52 ¾ 83 ¾	52 104 107 1/6 108 1/4 54 53 85	3 4 9 100 100 100 100 100 48 4 4 7 7	1 54½ 5½ 85
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 29 29 29 29 29 28 24 75 26 12 28 12 12 12 12 12 12 12 12 12 12 12 12 12	2914 2912 112 *2612 2812 2 *4578 4612 134 *11012 11234 13 3 38 138 *7712 79 14 18 432 178 7712 79 14 18 432 178 7 7 112 518 514 14 3912 40 58 *114 158 *114 2 *114 2	29 2912 *2684 2712 *4578 4612 *11012 1123 234 278 *7712 7834 *7912 81 *855 87 18 18 678 7 518 514 3912 4014 *114 198 *114 22 -	1,500 F 	Elec Storage BatteryNo par El Paso Natural Gas3 Endicott Johnson Corp50	28 May 27 2618 Apr 29 3912 Feb 14	3438 Aug 29 33 July 7 4712 Sept 22 113 Oct 14 7 Jan 11 8014 Apr 4 8312 July 17 8912 July 24 12 Jan 30 10 Aug 22 758 Aug 4 40.4 Oct 29 134 Oct 1	22478 June 3312 1 26 May 4178 35 May 46 102 May 112 528 May 1258 63 May 83 66 May 89 77 Dec 97	May A Jan Apr Mar Jan Jan Jan A Jan A A A A	31/s registered. Mileghany Corp— 5s modified 5s modified 5s modified 5s modified 5s modified 6s foodlied 6s foodlied 15s		90 ¼ 78 ¾ 65 59 ¾ 104 ¼ 108 65 103 101 ¼	*80 90 ¼ 78 ¾ 63 ⅓ 58 ¼ *60 101 ⅓ 104 107 ½ 64 ¾ 102 ¾ 101 109 ⅓	85 91½ 79¾ 65¼ 60½ 10116 104¼ 108 66¼ 1 10116 103% 10134 103%	74 555 99 42 77 47 66 1007 55 20 102 10 106 110 52 22 100 17 99 89 106	5 80 0 93¼ 7 79¾ 0 ½ 65¼ 85¼ 63½ 9 73 11¹₃₂ 104 22 105¼ 6¼ 108⅓ 22 69⅓ 0¾ 104¾ 9¾ 103 6% 110
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 *178 2 *634 7 7 414 *2358 24 *12 *12 9 9 3812 38 2014 20 9 9 12 8 16 16 16 16 16 16 16 16 16 16 16 16 16	*178 2 684 654 23 2374 58 -38 12 12 38 38 14 2014 2014 12 *812 912 *9312 97	134 178 *658 7 2312 2334 *516 12 3712 38 20 20 *812 9 *9312/ 98 22 22	800 E 1,300 E 500 E 800 F 2,100 F 500 F	Eureka Vacuum Cleaner	134 Oct 31 558 Feb 19 23 Oct 30 5:4June 17 34 May 17 1612June 24 884 Oct 21 90 May 2 2112 Feb 15	358 Jan 2 834 Jan 8 3084 Jan 6 58 Jan 7 4512 Jan 3 2478 Mar 10 13 Mar 17 100 Jan 27	214 Dec 5 5 May 1114 2012 Jan 3484 I	Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr	38 conv deb. Im Type Founders conv deb. Im Wat Wis & Elee 68 ser A. Inaconda to p Min deb 4½s. Anglo-Chilean Nitrate deb. Ann Arbor 1st g 4s. Irk & Mem Br & Term 5s. Irwour & Co (Del) 4s B. Ist s f 4s ser C (Del) Ichilson Top & Santa Fe- General & . Ad justment gold 4s. For footnotes see page 891	. 1950 J J . 1975 M N . 1950 A O . 1967 Jan . 1995 Q J . 1964 M S . 1955 F A . 1957 J J . 1995 A O . 1995 Nov	105¼ 107¼ 106.	111¼ 105 106½ *106½ *106¾ 66¾ *98¾ 105¾ 105¾	112% 4 105% 107% 35% 69% 106%	145 100 5 101 17 106 7 26 52 49 24 106 13 105 84 106	8 34 100 38

NEW YORK BOND RECOF	RD	NEW YORK.S	TOCK RECORD	
BONDS N.Y. STOCK EXCHANGE Week Ended Oct. 31 BONDS Friday Friday Week's Friday Friday Friday Friday Week's Friday	Range Since Jan. 1	LOW AND HIGH SALE PRICES Sales for Sales Salurday Monday Tuesday Wednesday Thursday Friday the Oct. 25 Oct. 27 Oct., 28 Oct. 29 Oct. 30 Oct. 31 Week	NEW YORK STOCK CALL On Basts of 100-Share Lots EXCHANGE Lowest Highest	Range for Previous Year 1940 Lowest Highest
Action	97 1033/ 971/4 1033/ 971/4 1033/ 951/4 966/4 1023/4 105 1001/4 104 111 1123/ 109 1113/ 111 1123/ 973/4 1003/ 993/4 1023/ 773/4 803/ 593/4 69 77 97 67 75 67 75 33 38 20 34/4/ 20 34/4 1033/4 1033/4 1033/4	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Federated Dept Stores. No par 44 % conv preferred. 100 90	\$ per share \$ per share 24 May 47 Jan 11, May 1 Jen 15 May 25 Jan 79 June 10 May 20 Jan 2712 Max 214 Jan 84 May 106 Jan 1018 May 212 May 46 May 106 Jan 1018 May 215 Apr 243 June 384 May 108 Jan 1018 May 215 Apr 243 June 384 May 19 May 251 Apr 243 June 385 Not 184 June 102 June 1074 Apr 1074 Apr 1074 Apr 212 Aug 20 May 41 Der 244 Juny 20 May 41 Der 244 Juny 394 Der 244 Juny 394 Der 394 May 394 Der 395 May 394 May 394 Der 394 May 394 Ma
Stamped modified bonds-	58¼ 73¾ 30¾ 47⅓ 35⅓ 53⅓ 30¾ 46⅓ 30⅓ 47 14⅓ 34⅓ 48 61⅓ 39 50⅓ 48 61⅓ 39 55⅓ 43 55⅓ 43 55⅓ 43 55⅓ 43 43 55⅓ 43 61⅓ 27 100⅓ 8 27 26⅓ 26⅓ 8 26⅓ 8 27 15⅓ 15⅓ 18 17 105⅓ 107 103 107 104 102 ⅓ 106⅓ 107 2 78 18 1⅓ 90 72 78 166⅓ 166⅓ 166⅓ 166⅓ 166⅓ 166⅓ 166⅓ 166	*214 236 214 236 214 216 214 216 214 217 217 217 226 236 236 236 236 236 236 236 236 236	General Baking	3714 May 563% Apr 110 May 12718 May 12718 May 12718 May 12718 May 12718 May 12718 May 100 Jun 110 Jan 100 Jun 110 Jan 100 Jun 110 Jan 100 Jun 110 Jan 100 Jun
*Inc mige 44/5s ser A. July 1970 MN 3834 3646 3794 407	5 9¼ 22½ 5 9¼ 22½ 2 10734 111 1 04 104 3 108¾ 111¾ 3 108¾ 113¾ 3 90 95½ 4 111 113¾ 1 108¾ 111 1 35¼ 48 3 3½ 8½ 3 4½ 8½ 3 4½ 8½ 3 64 8½ 3 66 78½ 7 105½ 108¼ 2 75 89¾ 2 75 89¾ 2 75 89¾ 3 41½ 59 4 106 7 93¾ 108½ 4 90½ 106 5 90¼ 106 6 90¼	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Gen Time Instru Corp. No par 6% preferred	C 137a May 2312 . D 98 Fet 106 May 1 98
Carlona Clinch & Ohio 48 1985 M S . 1074; 1074; 1074; 1074; 1074 Cart & Gen Corp 5 w w 1980 M N . 104 103 104 11 Cart & Adir 1st gu gold 48 1981 & A	11 41 50 41 50 51 10 10 10 10 10 10 10 10 10 10 10 10 10	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Hackensack Water	2 8-8 Nov 144 Nov 2 144 Nov 2 145 Nov 144 Nov 2 145 Nov

				NEW	YORK	ST	OCK RECORD) '	lawin material 13	e or of sense Color	ر د د د د هواد بس	NEW YORK				RD
Saturday	LOW Monday	AND HIGH	H SALE PR. Wednesday		Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	Con Basis of 1	ce Jan 1 00-Share Lots Highesi	Range for Year	1940	BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 31	Poir S	iday Wee ast Rang ale Fride rice Bid &	or spuc	Range Since Jan. 1
Oct. 25 \$ rer share *716 1: *3 31: 1934 197; 318 31: 516 51:	Oct. 27 \$ rer share *716 12 *284 311 1984 1978 318 312	Oct. 28 \$ per share 716 716 *219 314 1958 1958 312 4	Oct. 29 \$ per share *38 12 *284 3	Oct. 30 \$ per share \$ 38 *212 *38		4,200	Hudson & Manhattan 100 5% preferred 100 Hud Bay Min & Sm LtdNo par Hudson Motor Car No par ‡ Hupp Motor Car Corp 1	\$ per Share 14June 20 214June 20 1534May 26	\$ per ahare 58 Jan 26 358 Jan 26 2178 Sept 11 478 Jan 13 34 Jan 6	\$ per share 12 Dec 212 May 12 May 3 May	\$ per share 15g Feb 71g Feb 27 Jan 61g Feb	Railroad & Indus. Cos. (Cont.) Chic & Alton RR ref 8s	J J	15½ 15¼ 88¼ 88 *79¾ 94 94½ 94 	High No. 1634 1777 88 21 833% 95 34 90 81 14 50 69 42 76 18 48	88 93 14 92 14 100 14 90 97 75 14 88 14 3 66 34 80
814 81 *19 20 *38 37 17 17! 818 81 26 261 *17 981 *155 71 71	1658 1678 1 8 8 1 2618 2612 1 0712 9712 *155	3712 3712 *312 334 1938 1678 *784 814 26 2614 *05 97	*36 3734 *312 334 1612 1634 *712 814 26 2614 *95 9684 *155	*8 81 ₄ 253 ₄ 253 ₄	784 778 1812 1812 3758 3758 388 388 16 1614 *712 818 *2512 26 x91 91 *155 7112 72	1,900 360 160 170 4,800 400 1,200 400	Illinois Central RR Co100 6% preferred series A100 Leased lines 4%	13 Feb 18 34 ⁵ 8 Jan 6 2 ⁷ 8 Jan 2 16 Oct 31 5 Feb 13 20 ³ 4 May 27 x91 Oct 31 154 Sept 23	1014 Aug 4 24 Aug 1 4558May 22 434 Aug 2 2114 Jan 27 912 July 21 2978 July 28 11112 Jan 22 161: Jan 10	12 May 31 Jun- 24 Dec 20 Dec 5 May 16% May 72 May 140 May	1338 Jan 2448 Jan 4312 Apt 612 Jan 23 Nov 934 Apt 29 Jan 118 Jan 158 Apt 94 Nov	Chicago & Eastgri III RR— *Gan mige ind (conv)	MN J J J J J J J J J J		29 ¼ 17 120 ¾ 67 67 78 39 ¼ 44 34 4 33 2 9 ½ 18 9 ¾	3 109 ½ 120 ¾ 3 63 72 4 30 ½ 40 ¼ 2 21 ¾ 37 ½ 2 20 34 ½ 5 6 ½ 12 ¼ 6 ½ 12 ¼
10½ 105 *67g 71; *23 g 24 *10 97g 111 *4½ 48; *7½ 75; *11, 11; *37½ 301; *15, 160 50½ 501;	8 1014 1012 8 **878 718 8 **23's 25 **10978 111 1 **412 434 2 7738 773 2 133 138 2 3334 3012 **155 158 2 4978 5018	101 ₈ 101 ₂ *\$78 71 ₈ *237 ₈ 241 ₂ *10 77 ₈ 111 *41 ₂ 43 ₄ 73 ₃ 75 ₆ *11 ₄ 11 ₂ 331 ₂ 41 156 155 495 ₈ 50	1012 10% *678 72414 *2378 2414 *1078 111 *412 5 7 738 138 138 4012 43 *152 158 4912 4934	10 ³ 8 10 ⁵ 8 *6 ⁷ 8 7 ¹ 8 23 ³ 4 23 ³ 4 109 ³ 4 109 ³ 8 *4 ¹ 2 5 7 7 ¹ 4 1 ¹ 4 1 ³ 8 43 45 *154 ¹ 2 158 49 49 ⁵ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,700 200 4,400	Inspiration Cons Copper 20 Insuranshares Cits Inc 2 Interchemical Corp. No par 6% preferred. 100 Intercont: Rubber No par Interchalke Iron. No par Internat Agricultural. No par Prior preferred. 100 Int Business Machines. No par Internat: Harvester. No par Internat: Harvester. No par Preferred. 100	6 Feb 25 1912 Apr 16 107 July #5 318 Feb 17 678 Oct 31 114 Apr 10 3018 Apr 23 140 May 1 4318May 5	113 ¹ 4 Jan 28 5 ³ 8 July 22 11 ¹ 4 Jan 2 2 ¹ 8 Jan 3 49 Jan 16 167 ¹ 2 Jan 10 57 July 22	438 June 214 Aug 3 91 June 2 14 Jule 612 May 1 1 May 1 18 8 May 1 38 May 38 May	1578 Apr 712 Nov 4738 Mar 113 Mar 518 Nov 1278 Jan 212 Dec 44 Dec 19112 Mar 6234 Jan 173 Dec	Chic Ind & Sou 50-year 4s. 1956 †Chic Milwaukee & St Paul- *Gen 4s series A. May 1 1988 *Gen 4 4s series B. May 1 1988 *Gen 4 4s series E. May 1 1988 *Gen 4 4s series E. May 1 1988 *Chic Milw 5t Paul & Pac RR- *Mtge 5 5s series A	J J J J J J J J J J J J	39% 38% 37½ 40¼ 39¼ 40½ 40½ 40 10% 10% 2½	39 ¼ 144 38 ¼ ¾ 40 ½ 142 40 ½ 16 10 ¼ 453 2 ¼ 578	4 28 % 40 2 30 ¼ 42 30 ¼ 42 30 ¼ 42 ½ 30 ¼ 42 ½ 2 4 ¾ 12 %
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*12½ 13½ *778 81½ *120 *4½ 45; *19 20½ *13½ 13½ 102 102 8 8	778 778 *120 *418 45-	*77 ₈ 8 ¹ 8 *120 *11 ₄ 4 ⁵ 6 *173 ₈ 201 ₄ *131 ₂ 137 ₈ *1011 ₄ 102	*778 818 *120	*12014 *414 412 2014 2014 1312 1312 *10114 10134	784 784 *120 *418 412 *1984 2084 *1212 1314 10114 10114 *788 784	200 200 70	K Kalamazoo Stove & Furn. 10 Kan City P & L. pi ser B No par 4% preferred. 10 Kaufman Dept Stores 1 5% can'v preferred 100 Kayser (J) & Co. 5	734 Oct 30 211612June 12 334 Apr 23 1534 Jan 9 12 Apr 16 100 Mar 19	12% Jan 16 12112 Mat 12 6 Aug 2 2284 Aug 13 1484 Aug 13 10414 Jan 27	97a June 2 1175a May 2 31a May 2 11 May 3 9 May 7 92 May	121 Mar 758 Apr 2014 Nov 1512 Jan 10112 Dec	Ist mige 34% series E 1963 Ist mige 34% series F 1963 Chie & West Indiana con 4s. 1952 Ist & ref M 4½ series D 1902 Childs Co deb 5s 1944 †*Choctaw Ok & Gulf con 5s. 1952 Cincinnati Gas & Elec 34/s 1966 Ist mige 34/s 1967 Cin Leb & Nor 1st con gu 34/s 1942 Cin Un Term 1st gu 34/s D .1971	J J J J M S A O M N	96½ 96½ 99 41¼ 40 *21¼ 10¼ 110¼ *103¼		98¾ 104¾ 989% 97 91¾ 99¾
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*23'; 23'; 23'; 22'; 22'; 22'; 112 112 112 37'8 4 13'8 13'; 11'; 11'; 11'; 227'8 227'; *13'; 137'; *23'; 25'; 27' 27';	2 2314 2314 3 2214 23 11112 11114 334 335 3 138 138 1 11 1114 4 2234 2278 4 1314 1314 *2312 2478	*227s 23 23 23t4 111 111 *334 4 114 13s 1114 115s 2234 2234 *1314 1312 2412 2412	*2212 2284 2314 2314 *11112 11312 384 884 114 114 1138 1158	2234 23 *2318 2312 *112 11312 378 378 114 138	2314 2314 2244 2318 *112 11312	400 1,200 130 700 2,600	Lee Rubber & Tire. Lehigh Portland Cement. 28 4% conv preferred. 100 4 Lehigh Valley RR. 500 Lehich Valley Cosl. No par 6% conv preferred. 500 Lehman Corp (The) Lehn & Fink Prod Corp. No par Lerner Stores Corp. No par Libbey Owens Ford Gl. No par	2178 Apr 14 1914 Apr 12 10912June 4 154 Jan 2 19 Fe , 13 218 Feb 14 1978 Apr 12 1158 Feb 1	2734 July 22 2634 Oct 8 11612 Jan 18 512 Aug 18 218 July 25 1434 Sept 2 2414 Sept 16 14 July 31 2712 Sept 15	16% May 15% May 100% June 1% May 12 Dec 2 May 15% May 90g May 18% May	35 ³ 4 Jan 25 Dec 116 ⁷ 8 Dec 4 Jan 15 ⁸ Jan 4 ⁸ 4 Nov 24 ⁷ 8 Nov 14 Feb 29 Jan 53 ³ 8 Jan	1818 5 series B guar 1973 1818 6 4 5 series C 1977 Co.J. River Ry 181 gu 48 1945 Colo Fuel & Iron gen s 5 s. 1943 *5 sincome mige 1970 *Colo & South 4 ½ series A 1980 Columbia G & E deb 5s. May 1952 Debenture 5s Apr 15 1952 Debenture 5s 1961 Columbia & H V 181 ext g 4s. 1948	A O A C J D A O A O MN 1	71	72 61 65¾ 22 107 104¾ 6 81 1 20¼ 320 103½ 352	71 794 2 63 73 3 10374 10614 77 86 1 13 26 2 10014 106 3 10114 106
53 ₈ 53 ₆ *341 ₂ 361 ₂ 85 85 863 ₄ 863 ₄ *1761 ₂ 1771 ₃ *20 207 ₈ 233 ₅ 233 ₆ 351 ₄ 351 ₄ *123 ₈ 121 ₂ 141 ₂ 141 ₂	51, 51g 2 341g 341a 8314 8314 8234 85 *1761g 177 *20 2078 2278 2278 351g 351g *1238 121a	514 538 *3338 3412 8012 8012 81 8112 17614 17614 *20 2078 2212 2212 3538 3538 1212 1212	538 512 *3338 3412 8012 8012 8012 81 *176 17614 *20 2078 2318 2318 3512 3512 *12 1212	538 512 *3212 35 *79 8212 8012 8112 *176 17614 *20 2078 *25 253 3534 3578 12 12	5 ¹ ₄ 5 ⁷ ₈ *33 ³ ₈ 35 ⁷ ₈ 80 80 81 81 176 ¹ ₄ 176 ¹ ₄ *20 20 ⁷ ₈ 25 ¹ ₂ 25 ⁵ ₄ 35 ⁸ ₄ 36 11 ³ ₄ 12	10,100 200 700 3,300 200 2,000 1,100 1,200 1,200	Libby McNelll & Libby 7 5 Life Savers Corp 5 Ligsett & Myers Tobacco. 25 Series B 225 Prefered. 100 Lily Tulip Cup Corp No par Lima Locomotive Wis No par Lind Bett Co. No par Lind Carbonic Corp. No par Lind Carbonic Corp. No par	5 Feb 19 32% Sept 26 7814 May 22 80 May 26 174 June 16 1812 Mar 11 2078 Apr 21 229 May 8 958 Apr 15	7/8 Jan 23 39 Jan 13 961 Jan 3 98 Jan 2 189 Jan 3 21 Jan 3 30 Jan 4 37/4 Jan 14	*5 Ms; \$3 Ms; \$7 Ms; \$7 Ms; 169 June 16 Ms; 1814 Ms; 27 Ms; 9 Ms.	914 Apr 45 Apr 109 Apr 10912 Apr 1883 Dec 2312 Apr 3034 Dec 41 Apr 1438 Apr	Columbus & Sou Ohlo El 34/8 1976 Columbus & Tol Ist ext 48 1956 Commercial Mackay Corp— Income deb w w. Apr 1 1969 Commonwealth Edison Co— Ist mixe 34/8 series 1 1968 Conn debs 34/8 1 1968 Conn & Pasump Riv Ist 48 1943 Conn & Pasump Riv Ist 48 1943	M S 1 F A May J D 1 J J 1 A O	*113½ 55½ 54½ 10½ 110½ 10 *100¾	57 120 110% 16	113 113 113 113 113 113 113 113 113 113
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*25 ³ 4 26 ³ 4 *137 *30 ¹ 4 31 26 ⁷ 8 27 *14 15 26 ³ 4 26 ³ 4 *31, 31 ³	25 ³ 4 25 ³ 4 25 ³ 4 *137 30 ¹ 4 30 ³ 4 26 ⁷ 8 26 ⁷ 8 *14 *15 26 ³ 4 26 ⁵ 4 3 ¹ 4 3 ¹ 4	253 ₁ 253 ₄ *13 ₇ 271 ₂ 293 ₄ 263 ₄ 267 ₈ *14 15 *251 ₂ 263 ₄ 31 ₄ 81 ₁	*248 ₄ 251 ₂ *137	*24 ³ 4 25 137 137 30 ¹ 4 30 ¹ 4 26 ³ 4 26 ³ 4 *14 15 "25 ⁵ 8 25 ⁵ 8 3 ¹ 4 3 ¹ 4	24 ⁷ 8 25 *133 137	400 20 2,600 1,900 	MacAndrews & Forbes 10 6%: preferred 100 Mack Trueks Inc No par Macy (R H) Co Inc No par Madlson & Garden No par	2478 Oct 31 133 May 15 2358 Apr 21 2258 May 26	31% Jan 21 138- Jan 21 33% Jan 10 29% Sept 24 1478 Aug 6 31 July 28 4% July 28	-25% Mas 128 Sept 17 Mas 2019 Mas 87a Jun 2112 Mas 112 Aus	74 00 7 75 5	1*Co sol Ry non-conv deb 48 1954 *Debenture 48. 1956 *Debenture 48. 1956 Consolidation Coal 8 I 58. 1960 Consumers Power Co— 1st mtge 3½8. 1967 1st mtge 3½8. 1967 1st mtge 3½8. 1966 1st mtge 3½8. 1966 1st mtge 3½8. 1966 Coattlental Oil conv 2½8. 1948 Crane Co 2½8 s I debs. 1950 Crucible Steel 3½8. s I debs. 1950	J J J J J J	26 1/8 26 1/4 26 1/4 26 1/4 26 1/4 83 82 1/4	26 % 10 26 % 10 83 ½ 29 108 % 11 111 ½ 14 109 ½ 21 111 %	18 2714 1774 27 18 27,5 7534 8434 106 10834 10734 111 10834 11134 10534 10934 107 11134
*3-8 714 *15 16 *1 118 4 4 8 8 8 83 *16 1614 27 27 3 *612 2684 2612 2684 25 25	658 658 16 16 1 1 378 4 853 858 16 16 2614 2654 *614 612	*612 714 *1484 16 1 1	*612 714 *15 16 *1 118 378 4 *814 8 5 1534 1578 2612 2678 614 638	*612 714 16 16 1 1 378 378 812 914 1514 1512 2618 2658 *614 638	612 612 *1512 16 *1 118 354 378 878 878 1514 1558 2534 2638 638 638 25 2514 2412 2412	200 200 500 9,400 1,930 2,000 5,100 600	Magma Copper 0 1 Mandt Sugar Co 1 Mandel Bros No par Manthatan Shirlen 1 1 Marine Milland Corp 5 Market 1 Rv 6% pr pref 100 Marshill Pield & Co No par Martin-Party Corp No par Martin-Party Corp No par Massorite Corp No par Master Elec Co. 1	334 Oct 31 718 Aug 5 1312 Jan 174 23 Feb 14 618 Oct 17	734 Aug 18 1612 Sept 17 158 May 20 514 Jan 14 1114 Jan 8 1778 Sept 9 3214 Sept 15 1214 Jan 6 2815 Jan 13	4 May 1112 May 34 May 278 May 278 May 2634 June 618 May 2134 June	778 Mai 1614 Jan 112 May 514 Oct 1234 Dec 1612 Nov 4734 Apr 1434 Apr 14078 Jan	Goutinental Oil conv 2\(2\)\(2\)\(8\)\(1948 \) Crucble Steel 3\(3\)\(8\)\(8\)\(1\)\(6\)\(1955 \) Crucble Steel 3\(3\)\(8\)\(8\)\(1\)\(6\)\(1955 \) Cuba Nor Ry lst 5\(3\)\(8\)\(8\)\(1942 \) Cuba Ror Receipts Cuba RI 18\(5\)\(8\)\(8\)\(1952 \) The post receipts Cuba RI 1952 \] The post receipt	J D J	26 % 26 % 24 ¼ 30 27 ½ 27 ½ 26 % 24 ¼ 24 *25 %	103 % 8 97 % 27 9 28 30 6 27 % 11 25 10 29	3 102 ½ 107 3 97 ½ 102 92 ½ 99 91 15 ½ 28 14 1½ 26 ½ 16 ½ 30 16 26 ½ 15 ½ 26 16 26 ½ 15 ½ 26 16 26 ½ 27
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Dayton P & L ist mtge 38. 1970 J 108 4	Range or Friday Since Bld & Asked Since Jan T	Saturday Monday Oct. 25	See share S See share See	rednesda i Thursday Oct. 29	*94 100 12 1.800 1018 1019 1512 600 1514 1512 600 1818 18 800 8 8 8 300 1818 18 800 8 8 8 300 109 110 300 74 714 714 500 105 105 40 718 718 2.100 774 774 706 778 718 2.100 476 5 3.200 2812 2812 510 2812 110 40 3914 40 2.400 3111 1 100 2818 1818 191 100 2818 1818 191 100 2828 8838 8812 1,300 2828 8838 8812 1,300 2813 118 191 100	May Department Stores 100 May Las Co. No. par 38 observed 100 May Las Co. No. par 38 observed 100 May Las Co. No. par 38 observed 100 May Las Co. No. par 400 May Las Co. par 400 May	45 Apr 23 5634, Sept 19 2 Oct 23 274, Jan 14 194 Oct 25 28 Apr 8 94 Oct 21 107 Jan 5 1946 Oct 31 144, May 6 125, May 26 16 Aug 18 1038, Feb 20 108, Sept 25 1648, Sept 10 255; Jan 11 74, Feb 19 94, July 18 10376, Sept 11 1094, Oct 2 6 Feb 15 88, Sept 7 1019, Apr 3) 1094, Jan 9 7 May 24 98, July 9 7 109, Mar 19 82 July 15 65 May 8 71 Aug 22 274, May 29 338, Oct 2 284, Feb 15 54, July 24 214, Feb 14 303, Apr 2 274, May 23 37 Jan 15 66 8, Apr 21 25, Jan 10 13 Mar 6 177, July 24 284, Aug 18 381, Jan 9 1034, Apr 21 25, Jan 10 107, June 4 112, Oct 2 124, June 6 44, Jun 11 78, 734, June 4 4515, Jan 10 107, June 4 112, Oct 2 124, June 6 44, Jun 11 78, 734, June 4 4515, Jan 10 107, June 4 112, Oct 2 124, Oct 31 1, July 16 156, Feb 14 7976, July 24 175, Feb 15 174, Jun 11 186, Feb 14 7976, July 28 198, Feb 3 1512, Oct 28 144, Oct 31 1, July 16 157, Feb 14 94, Sept 20 1138, Feb 15 174, Aug 24 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20	Range for Previous Year 1940 Lowest Hushent \$ per share \$ 1940 \$ 35% Ma3 \$ 35% Ma3 \$ 36% Ma3 \$ 36% A 183 \$ 16% Ma1 100 Ma3 \$ 17% A in 9 100 Ma3 \$ 17% A in 9 10 Ma3 \$ 100 Ma3 \$
Dayton P & L 1st mtge 3s. 1970 J J 108 ¼ Dayton Union Ry 3 ¼s ser B 1965 J D Del Power & Light 1st 4 ½s. 1943 J N 55 Del Power & Light 1st 4 ½s. 1971 J J 1st & ref 4 ½s. 1969 J J 1st & ref 4 ½s. 1965 J J 2st	108 108 108 109 109 108 109 108	Sper share Sper share *5212 - 55 *63 54 \$2 2 2 \$2 \$1914 1914 *19 1948	\$ per share \$ -5312.55.	rer share 534 534 534 534 534 534 534 534 534 534	\$ rer share \$\frac{53}{3}\$ \ 53 \\ 400 \\ 22 \\ 218 \\ 300 \\ 19\\ 41 \\ 19\\ 41 \\ 19\\ 41 \\ 18\\ 19\\ 41 \\ 11 \\ 19\\ 41 \\ 19	May Department Stores. 10 Maytas Co. No. par \$3 neeferred No. par \$6 lst eum pret. No. par McCray Stores Corp. 1 6% conv preferred 100 McJraw Elee Co. 10 McJraw Elee Co. 11 McGraw-Hill Pub Co. No. par McIntyre Porcupine Mines 5 McKesson & Robbins Inc. 18 54% preferred 100 McJraw Elee Co. 10 McGraw-Hill Pub Co. No. par McIntyre Porcupine Mines 5 McKesson & Robbins Inc. 18 6% conv preferred 100 McAG Corp. No. par 85. pto preferred 90 Med Corp. No. par 85. pto preferred 90 Med Corp. 10 Med Min Trans Co. No. par Mesta Machi se Cc. 5 Mid-Contisent Petr. Jeum Milland Steel Prod. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Min Honeywell Regu. No. par 4% conv preferred 90 Min Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Min Honeywell Regu. No. par 4% conv preferred 90 Minesion Corp. 10 Mission Corp.	45 Apr 23 5634, Sept 19 2 Oct 23 274, Jan 14 194 Oct 25 28 Apr 8 94 Oct 21 107 Jan 5 1946 Oct 31 144, May 6 125, May 26 16 Aug 18 1038, Feb 20 108, Sept 25 1648, Sept 10 255; Jan 11 74, Feb 19 94, July 18 10376, Sept 11 1094, Oct 2 6 Feb 15 88, Sept 7 1019, Apr 3) 1094, Jan 9 7 May 24 98, July 9 7 109, Mar 19 82 July 15 65 May 8 71 Aug 22 274, May 29 338, Oct 2 284, Feb 15 54, July 24 214, Feb 14 303, Apr 2 274, May 23 37 Jan 15 66 8, Apr 21 25, Jan 10 13 Mar 6 177, July 24 284, Aug 18 381, Jan 9 1034, Apr 21 25, Jan 10 107, June 4 112, Oct 2 124, June 6 44, Jun 11 78, 734, June 4 4515, Jan 10 107, June 4 112, Oct 2 124, June 6 44, Jun 11 78, 734, June 4 4515, Jan 10 107, June 4 112, Oct 2 124, Oct 31 1, July 16 156, Feb 14 7976, July 24 175, Feb 15 174, Jun 11 186, Feb 14 7976, July 28 198, Feb 3 1512, Oct 28 144, Oct 31 1, July 16 157, Feb 14 94, Sept 20 1138, Feb 15 174, Aug 24 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 1738, Feb 15 174, Aug 4 177, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20 175, Feb 14 94, Sept 20	36% Ma) 531g Jar 21, Ma) 21, Ma) 41, Feb 20 Ma) 30% AP 961g Jun 105 Ma; 109 Ma) 11, Ma) 12, Ma) 11, Ma) 12, Ma) 11, Ma) 11, Ma) 12, Ma) 11, Ma) 12, Ma) 12, Ma) 12, Ma) 13, Ma) 13, Ma) 14, Ma) 14, Ma) 14, Ma) 15, Ma) 16, Ma) 16, Ma) 16, Ma) 16, Ma) 16, Ma) 17, Ma
\$\frac{1}{2}\text{Consol goft 4\frac{1}{2}\text{S}}\$. Aug 1955 \ P \ A \ Assented (sub) to plan) \ P \ A \ Assented (sub) to plan) \ P \ A \ Assented (sub) to plan) \ P \ A \ A \ Bref & Impt 5s ser B. Apr 1978 \ A \ O 15 \ \ \text{Types M & Ft Dodge 4s et 18. Apr 1978 \ A \ O 15 \ \ \text{Types M & Ft Dodge 4s et 18. Apr 1978 \ A \ O 11 \ \ \text{Types Plains volt is tigut 4\frac{1}{2}\text{S}}\$ = 1947 \ M \ S \ S8 \ Detroit Eddison 4s ser F \ 1985 \ A \ O 111 \ Gen & ref ntge 3\frac{1}{2}\text{ser G}\$ = 1960 \ M \ S \ O \ \text{Consol gold is}\$ \ \ \text{1900 J J J 107}\$ \ \ \text{Jocation 4s ser H \ 1970 J J J 107 \ \ \text{Detroit 6c. Mec. 1st lien g 4s \ 1995 \ J D \ \ \text{Second goll is}\$ \ \ \ \ 1995 \ J D \ \ \ \text{Detroit 6c. Mec. 1st lien g 4s \ 1995 \ J D \ \ \ \text{Dow Chemical del 2\frac{1}{2}\text{S}}\$ \ \ \ \ 1995 \ J D \ \ \ \text{Dow Chemical del 2\frac{1}{2}\text{S}}\$ \ \ \ \ \ 1960 \ M \ \ \text{Dow Chemical del 2\frac{1}{2}\text{S}}\$ \ \ \ \ \ \ 1960 \ M \ \ Diff 1980 S \ M \ \ \text{Monus Shore & At 1g 5s \ 1937 \ J \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10914 10914 11 714 7714 7714 714 7014 10515 718 7718 715 761 78 71	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *109 \\ 714 \\ 714 \\ 715 \\ 105 \\ 105 \\ 716 \\ 718 \\ 718 \\ 718 \\ 719 $	54% preferred [00] 15.3 llan Stores Co. 1 6% conv preferred [10] Mead Corp. No 1 at 86 preferred serles A. No 1 at 85.50 preferred serles A. No 1 at 85.50 preferred serles A. No 1 at Melles Bhoe Corp. 1 Hengel Co. (The) [1] 5% conv 1st pref. 50 Merch & Min Trans Co. No par Mesta Machl 1 e Cc. 5 Mid-Condinent Petr. leum 1. 5 Mid-Condinent Petr. leum 2. 5 Mid-Condinent Petr. leum 3. 5 Mid-Condinent Petr. leum 3. 5 Mid-Condinent Petr. leum 1. 1 8% com 1st pref. 1. 8 Min-Honeywell Regu. No 1 at 4% conv pref series B. 100 Min Honeywell Regu. No 1 at 7% preferred [10] 1. 1 86.50 preferred [10] 1. 8 Mi-Shon Corp. 1 Mi-Shon Corp. 1 Mi-Shon Corp. 1 Mo-Kan-Tevas RR 1. No 1 at 7% preferred series A. 100 Mohawk Cippet Mills 22 Mosasato Chemical Co. No 1 at 84.50 preferred [10] 2. 84.50 preferred [10] 2	10378 Sept 11 1094 Oct 2	90 Ma) 1081g Dec 77 Ma) 1081g Dec 77 Ma) 14-y Ma) 14-y Ma) 241g Ma; 241g Ma; 241g Ma; 241g Ma; 261g Ma) 261g Ma; 261g Ma) 121g Ma; 278l Ma
Dow Chemical deb 24/8. 1902 A A O 15 * Dul Miss & Fr Range Ry 3 * 8. 1962 A O 15 * Dul Miss & Fr Range Ry 3 * 8. 1962 A O 15 * Dul Gouss A 1965 J 108 * 4 Dul Gouss A 1966 J 108 * 4 Dul Gouss A 108 * 4	104 \(\) 104 \(\) 10 \(\)	688 689 684 683 684 683 683 683 683 683 683 683 683 683 683	642; 64; 64; 146; 171; 146; 171; 182; 171; 182; 171; 182; 171; 182; 171; 182; 182; 182; 182; 182; 182; 182; 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% 6% 1,200 216% 16% 6,400 2064 273 300 *10912 110 40 3934 40 2,400 1111 - 2,400 2 2 4,400 2 2 2 4,400 2 2 2 4,400 2 1514 1512 1512 300 2 2 2 4,400 2 1514 1512 1512 300 2 11514 1512 1512 300 2 11514 1512 20 *118 119	Mid-Continent Petr. leum 10 Midland Steel Prod No 'ar 8% eum lat nref! 10 Min-Honeywell Regu. No 'ar 4% conv pref series B 100 Min Honeywell Regu. No 'ar 4% conv pref series B 100 Min M. He. Power Impl 1 \$6.00 preferred No 'ar 7% preferred are 18 Mission Corp 10 No 'ar 7% preferred series A 100 Mohawk Cripet Mills 22 Mossauto Chemical Co 10 Mossauto Chemical Co No 'ar \$4.50 preferred	13 Mar 6 1776 July 24	1112 May 1778 May 2312 May 45 Dec 103 May 12412 Dec 3314 May 54 Apr 95 June 110 Jav 26 May 6476 Dec 778 May 1134 Nov 14 Dec 143 Jar
Lie Auto-life 2/48 debs 1900 1 01/8 Lift Joliek E Est Ry 3/48 1970 1 8 Lift Joliek E Est Ry 3/48 1970 1 8 Lift John Stamped 1965 4 0 1965 4 0 1965 4 0 1965 5 1965 4 0 1965 4 0 1965 5 0 1965 4 0 1965 4 0 1965 4 0 1965 4 0 1965 4 0 1965 4 0 1965 7 1970 7 197	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*154,* 16 * * 831, 8312 * * 11734, 110 * * 1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*151 ₄ 151 ₂ 300 *823 ₄ 831 ₂ 1,300 *118 119 *1201 ₂ 1221 ₂ 20 *113 60	Mohawk Cirpet Mills 2020 Mohamuto Chemical Co 2020 \$4,50 preferred 2020 No 100	0 13% Feb 15 17% Aug 4 0 77 Feb 14 94 Sept 20	
*\$Ref & Impt 5s of 1927 1967 M N 30 ½ *\$Ref & Impt 5s of 1930 1975 0 30 ½ 1st cons M 43s ser A wi 1956 J J 1st cons M 43s ser B wi 1995 J J 1st cons M 43s ser B wi 1995 J J 1st cons M 43s ser B wi 1995 J J 2ser a wi 2015 J J 33 m 4 ser B wi 1965 J J 33 m 5 ser B R ext 1st 1s 1947 M N 38 m 105 4 ½ s 1938 U S *Frnesto Breda 7s 1935 J F A Fairbanks Morse deb 4s 1956 J D Federal LL & Trac 6s ser B 1955 J J	301½ 31½ 331 16½ 34½ 301½ 31½ 164 16½ 34½ 301½ 31½ 164 16½ 34½ 1014½ 1044¾ 19 101 105 863% 873% 304 81½ 88½ 101½ 102 110 82½ 102 121 121¾ 6 103 121½ 107 101 108	2114 2114 2034 2034 *314 3312 *338 312 *6814 70 68 68. *1178 1212 *1134 1213 *6838 6978 6938 6958 *110 11012 *110 11011 *534 578 512 512	*21 22	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$4 preferred series C -No tar Montg Ward & Co Inc No tar Morrell (J) & Co No par Morris & Essex 50 Mctor Products Corp No par Motor Wheel Corp 50	7 112 Mar 27 1184 (Sept 24 7 115 Mar 6 123 Aug 10 7 1087 June 6 1131 Oct 4 10 30 Oct 31 3 3 12 Jan 8 7 86 June 6 431 Jan 23 10 23 Jan 4 301 Aug 5 7 6 8 May 29 12 Jan 6 1 138 Oct 20 178 Jan 4	279 No. 119 Maj 110 Maj 119 Juj 113½ Maj 122 Oct 31¾ Maj 56 Jar 33¼ Maj 45 Fel 21½ June 878 Naj 16 Ap 12 Maj 18% Ap
Federal Lt & Trac 6s ser B 195 J 1	The angle of the second		68 68 * 1 *12 1212 * 5 69 69 * * *140 11012 *1 2 512 554 * *3912 43 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Meuler Brass Co	1 22 ₈ May 15 48 ₈ July 21 7 46 Feb 19 74 July 21 77 98 ₈ May 2 137 ₈ Aug 8 7 617 ₈ Apr 17 74½Sept 24 0 109 ₈ June 25 112 Feb 19 0 47 ₈ Apr 23 81 ₁ Jan 11 7 411 ₂ Oct 10 511 ₂ Jan 27	15 May 26 ² 8 Jai 22 ³ 8 May 5 ⁴ 4 Nov 20 May 5 ⁴ 6 Nov 56 May 15 ² 4 May 56 May 83 Mar 97 ¹ 8 May 87 ³ 8 Nov 41 Jun 53 Apr
Firestone Tire & Rub 3s deb 1961 V N *Fia Cent & Penth 15 1943 J Florida East Coast 1st 4½s 1969 F D *Ist & ref Saserles A 1974 M S *Certificates of deposit Florida Johns & Glover RR *2 2 4s (Proof of elaim) 1982 M N	*50 60 43 50 69 69 2 64½ 75	1714 1712 1714 1734 *16678 170 16512 16674 1614 1712 1814 191	2 2012 2013 * 5 1834 1878 4 44.4 - 428 4 612 658 * 8 834 9 1718 1738 5 *16078 16878 * 1 18 1814 8 9812 9812	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1838 19	Nash-Kelvinator Corp	0 144 Jan 3 231g Sept 2 1 16 Apr 18 233g Jan 2 1 44 Q Oct 31 74 Jan 8 55 74 Apr 21 11 Sept 9 Jan 6 10 Sept 9 16 Sept 9 175 Jan 2 17 10 Aug 1 194 Q Oct 27 10 Aug 1 194 Q Ct 27 10 10 10 10 10 10 10 1	11 Jun 221g Jan 181g Jan 2334 Dec 5 July 834 Sept 7 g Jun 10 Sept 9 Jun 1614 Apr 1614 Dec 241g Jan 175 Jun 176 Dec 121g Dec 19 Ap 86 No 991g Apr
*Certificates of deposit Francisco Sugar coll trust 6s 1956 M N G Gas & El of Berg Co cons g 5s 1949 J D *Gen Eleo (Lermany) 7s 1945 J J With declaration *Sinking fund deb 6 ½s 1940 J D With declaration 1940 W N	- *120	*1678 18 *1678 18 512 510 512 55 7614 7614 76 76 4 151 151 151 15 15	4 912 934 4 1538 1536 2 614 638 8 *114 954 2 2318 2334 *1678 18 8 512 538 76* 76	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Nat Gypsum Co	rr 11 ₈ May 20 14% July 31 1.84 Apr 1 1 Jan 15 ar 12% June 6 16% Sept 2 10 71.86 Feb 14 108 Sept 2 2 ar 17 Apr 26 25½ Sept 18 7 12 Jan 30 20% Sept 17 1.1 54 Oct 31 8% Jan 13 75 Sept 12 93% Jan 10 10 14½ Apr 22 19¼ Sept 49	6 May 1338 May 1175 Jun 1858 Apr 1175 Jun 1858 Apr 1558 May 734 (be 17 Jun 1578 Ja 1512 May 124 Ja 1512 Ja 151
Gen Steel Castings 5½s w w . 1949 J J 95 1* ieorgia & Als Ry 5s. Oct 11945 J J J 15*Cia Caro & Nor Ist ext 6s 1934 J J *Good Hope Steel & Irsec 7s . 1945 A O Goodrich (B F) 1st 4½s . 1966 J J 10614 Gotham Slik. Hos deb 5s w w . 1946 M S 87 Gouv & Osweratchie 1st 5s . 1942 J J J Grays Point Term 1st graft 5s . 1947 J L GC Cons El Pow (Japan) 7s . 1944 F A With decl ration . 1st & gens 16 ½s . 1950 J J 88½	94 9514 77 84% 996 1214 1414 10 151 222 24 18 24 11 11 11 11 11 33 4 105% 10616 21 10434 107 35 87 12 89 87 11007 102 95 1007 98 1007 107 107 107 107 107 107 107 107 10	4 140 143 140 143 191 1014 191 191 191 191 191 191 191 191 191 1	*140 143 143 143 143 154 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 *139 14112 20 4 *1812 19 700 *3312 34 200 8 338 312 14,000 4914 50 5,800 2 618 614 5,600 2 14 143 2,000 4 6912 7012 560	National Tea Ca . No ra	101 1012 1014 1014 1015 1	5 132 Jun 153% De 1312 May 27 Jan 5 228% Det 38% Sep 5 58 May 73% Jen 48 May 73% Jen 48 May 14% Nay 8 May 14% Nay 2614 May 48 No 34 Au 491 No
With declaration Great Northern 4 \(\frac{1}{2} \) ser A 196 \(\text{J} \)	107 1075 33 10554 109 109 10 10 10 10 10 10 10 10 10 10 10 10 10	61 *101º: 104: 101º: 101	**8***********************************	321, 33 3212 33	2 *1061 ₄ 1081 ₂ 10 2 *1061 ₄ 1081 ₂ 10 253 ₄ 251 ₄ 1,300 8 81 ₄ 85 ₈ 2,100 8 231 ₈ 231 ₄ 1,900	5% pref series A10 Newmont Middlag Corp1 Newport Industries	77 38 Apr 23 179 3 181 10 106 106 June 12 110 Jan 17 10 2214 Apr 28 3134 Jan 8 1. 558 Apr 23 1178 Aug 7 1 2054 Feb 14 2784 Jan 2 1 10618 Mar 8 116 July 28	8 812 Oet 1012 Jun 14 Mas 2538 Ma 172 Juh 91 Ap 136 Mas 5312 Ap 100 Jun 110 Ja 2012 Juh 3038 De 618 Mas 1414 Fe 2318 Nos 2734 De 1054 Nos 1012 De 3014 Mas 50 Ja
*Debentures etts B	4 944 945 5 5 109 8814 92 87 93 87 87 92 87 93 6 8 693 27 62 73 47 47 36 20 36 50 88	41 103 11 103 103 103 11 103 103 11 103 103	8 10-8 14 1512 4144 1512 4144 42 18 *13-8 13-8 13-8 17 1718 19 *164 1712 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *11714 *168 110 *1714 *168 110 *1714 *168 110 *1714 *168 110 *1714 *168 110 *1714 *168 110 *1714 *168 110 *1714 *171	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 1518 1542 700 2 4112 422 3,500 1134 12 1,900 8 714 714 800 18 18 880 4 108 109 10 4 *110 11714	N Y Chie & St. Louis Co 10 6% preferred series A 10 N Y C Omnibus Corp No po 5% preferred No po 5% preferred No po 10% non-cum pref 5. 10% non-cum pref 5. N Y & Harlem RR Co 5 N Y Lack & West Ry Co. 10 1N Y N H & Harttord 10	184 Aug 2 185 Aug 2 186 Aug 2 187 Au	87g May 2114 Ja 15 May 39 Ja 2015 May 3312 Ma 314 May 81g Ma 434 May 1214 Ap 104 May 11512 Ma 110 Api 11714 Au 5 45 Jun 5814 No 110 Det 3 Ja 14 Cet 2 Ja
*Harpen Mining, 6s. 1949 / J Hocking Vallist cons g 4.58 1999 J J Hocking Vallist cons g 4.58 1999 J J Hocking Vallist cons g 5s. 1937 M N Houston Oil 4/s debs. 1954 M N 103 5 Hudson Coal ist at 5s serva 1962 J B 39 Hudson Ca Gas list g 5s. 1949 M N 123 5 H Hoson & Ma shat list 5s A 1967 / A 42 *Adj income 5s. Feb 1967 A O 9%	- 1301½ 1303¼ 7 127½ 1327 999¼ 100 3 853½ 103 673¼ 68° 17 56 68 1 103½ 103½ 1 101¾ 104 381½ 39 86 253‰ 11 4 123¼ 123½ 2 121½ 127 41½ 42½ 137 41½ 48	4 *221 ₂ 233 ₈ *221 ₂ 233 *1961 ₃ 199 197 197 197 *116 1177 ₈ *117 117 *12 123 ₈ 12 12 12 *54 54 532 53 *53 544 ₈ A53 553 *53 544 ₈ A53 553 *53 744 ₈ A53 733 ₈ 133 *53 744 ₈ A53 753	294, 293, 293, 293, 293, 293, 293, 293, 293	116 116 316 316 317 317 318 318 318 318 318 317 4 98	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	in Y Ontario & Western 10 N Y Shipblids Corp partistk. Nobilits Sparks Indus Inc Norful & Western Ry 11 Adjust 4% preferred 11 North American Co- 11 6% preferred series 5 \$\frac{1}{2}\$ preferred series 15 North American A Viation Northern Central Ry Co- 5	000	19 1-10 Dec 12 Ja 134 134 134 134 134 134 134 134 134 134
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		Section 1	200				2.1	4 / / / / / / / / / / / / / / / / / / /	No 2	10 to	11 2 3 4	Har.
Saturday Gct. 25	Monday Oct. 27	W AND H. Tuesday Oct. 28		sday Th	ursday	Fride Oct.		NEW YORK STOCK EXCHANGE		nce Jan. 1 100-Share Lots Highest	Range fo Year	7 Previous 7 1940
per share	S per share	-			et. 30 et share	-			_	\$ per share	\$ per share	-
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658 1714 *12 58 334 1378 9 919	17 17 5 ₈ 5 ₈ *133 ₄ 14 *87 ₈ 91 ₂	1334 13	*17 34 *916 34 14	$173_4 $	8 1378	171 ₂ *9 ₁₆ 133 ₄ 83 ₄	71 ₂ 400 3 ₄ 100 33 ₄ 900 87 ₈ 1,100	Parmelee Transport'n_No and	12 Oct 14 712 May 1	1 Jan 4 1458 Sept 24	1312 May 34 May 538 May	2338 238 1218
0 521 ₈ 31 ₂ 831 ₂ 25 ₈ 23 ₄	*191 ₂ 5! 3 ₈ 83 831 ₂ 23 ₄ 23 ₄	*491 ₂ 521 821 ₄ 83	1 ₂ *507 ₈ 83	53 51	2 8312	501 ₂ 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pe ilck & FordNo . ar Pe iney (J C) CoNo 1 ar	4314 Mar 4 7434 Feb 20	1014 July 28 5414 Sept 3 8914 Sept 4 334 Aug 20	71 June	9612
18 ₄ 2 5 471 ₂	*17 ₈ 2 *441 ₄ 47	*13 ₄ 17 *441 ₄ 47	78 *134 *4414	17 ₈ *13	4 1 ⁷ 8 4 47	1 ⁸ 4 46	13 ₄ 300 6 100	Penn-Dixle CementNo par \$7 conv pref ser ANo par	13. Oct 31	318 Jan 2 5234 July 16	112 May 1134 May	4 4614
41 ₄ 16 91 ₂ 23 ₈ 221 ₂ 43 ₄ 243 ₄	*14 151 ₂ *110 221 ₄ 221 ₂ 25 25	*110	- *110 - 58 2238 2	151 ₂ *14 *110 225 ₈ 221 25 *241	2 2258	*110 - 221 ₂ 2	5 ¹ 2 2 ³ 4 12,500 4 ¹ 2 400	Pe insylvania RR	213 Oct 17	2514 Apr 4	934 June 15 May	2578 23
87 ₈ 493 ₄ 11 ₄ 17 ₈ 31 ₂ 231 ₂	49 49 *! 1 ₄ 17 ₈ 23 23 ¹ ₄	491 ₂ 491 * 1 ₄ 17 231 ₈ 24	2 4834 4 8 *114 8 2358 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 2 & 481_2 \\ 4 & 17_8 \\ 8 & 25 \end{array}$	471 ₂ 4 *11 ₄ 23 ³ 4 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Peoples G L & C C (Chin) 100 People & Eastern Ry Co. 100 People Colar Co. 110	3634 Jan 2 138 Mar 24 22 July 1	30 ¹ 4 July 11	15 May 23 May 11 ₂ June	43 41 ₂
7 8 3 53 98 ₄ 298 ₄	*7 71 ₂ 528 ₄ 53 29 291 ₂	53 53	53 8	8 *7 53 52 2834 281	8 521 ₂ 8 29	5312 8	8 3 550 81 ₄ 760	Pere Mar Juette Ry Co100	684 Oct 17	1112May 6 6038 July 8 38 May 10	512 May 1714 May 1112 May	131 ₄ 468 ₄ 291 ₄
6 ¹ 4 27 ¹ 4 6 ³ 8 6 ⁵ 8 6 ³ 8 6 ⁵ 8	2618 2618 *638 658 *638 634	*255 ₈ 261 63 ₈ 61 *63 ₈ 61	2 638	861 ₄ *26 61 ₂ 63 63 ₄ 63	8 638	61 ₄	71 ₈ 200 61 ₄ 700 61 ₂ 600	Petroleum Corp of Amer5 Pfeiffer Brewing CoNo rar	512 Apr 17 6 May 19	2734 Oct 1 738 Apr 4 778 Jan 23	15 May 534 Dec 618 May	24 .878 1018
758 2758 112 46 514 8612 0 1038	2712 2734 *45 46 *8514 8612 10 10	*45 46	277 ₈ 2 458 ₄ 4 85 8	273 534 *441 514 *333	2 46	*833 ₄ 8	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Phetos-Dodge Corp	2558May -5 4012 Feb 18 79 Feb 20	357 ₈ Jan 2 475 ₈ July 14 91 July 21	2512 June 3714 May 70 June	401 ₂ 47 871 ₂
86 81 ₂ 114	85 85 1081 ₂ 1131 ₂	*1081 ₂ 1101	8 83 8 2 110 11	0 *108i	8 83 2 110	81 8 *109 11	2 ¹ 8 2,300 100	Pullip Morris & Co Ltd10 Preferred 41/4% series100	7234 Feb. 4 105 Mar 28	121 ₂ Jan 10 897 ₈ Sept 17 1101 ₈ July 30	1184 Dec 68 May	141 ₄ 971 ₈ 1
31 ₂ 71 ₂ 31 ₄ 741 ₂ 13 ₄ 447 ₈	*61 ₂ 71 ₂ *631 ₄ 741 ₂ 443 ₈ 447 ₈ *21. 21 ₈	4178 417	2 *631 ₄ 7 8 413 ₄ 4	178 441	7 11 ₄ 1 447 ₈	*631 ₄ 7 443 ₈ 4	478 7,600	Phillips Jones Corp		9 Aug 7 77 July 29 46 July 31	31 ₈ May 30 Jai. 271 ₈ May	734 49 4184
48 34 1684 118 *	*21 ₄ 21 ₂ 48 481 ₂ 168 ₄ 167 ₈ 200 118	*2 ¹ 4 21 *16 481 16 ⁵ 8 16 ⁵ *100 118	2 *15 4	612 161	2 481 ₂ 3 161 ₂	*4712 4	21 ₂ 100 81 ₂ 100 61 ₂ 1,000	Phillips Pe role um No tar Phice ix Hosiery 5 Peterred 100 Pillisbury Flour Mills 25 Pitts C C & St L RR Co 100	2 Oct 22 23878 Feb 14 15 June 10 10934 Oct 2	31 ₂ July 29 52 July 15 231 ₂ Jan 11 1093 ₄ Oct 9	23 ₈ May 36 May 22 May	678 66 2878
51 ₂ 3 ₄ 383 ₄ 6	*17 ₈ 51 ₂ 371 ₄ 38 *51 ₄ 6	51 ₂ 51 383 ₄ 391 57 ₈ 6	2 58 ₄ 2 39 3 6	53 ₄ *51, 9 337 ₆ 6 63	387 ₈ 4 634	*37 3 *6	5 ⁵ 8 600 8 ³ 8 1,500 6 ³ 4 600	Pittsburgh Coal of Pa100 6% preferred100 Pitts Coke & Iron Corp.No : an	30 Apr 22 534May 27	734 Jan 2 4612 Jan 2 834 Jan 2	312 May 16 May 514 May	71 ₄ 461 ₄ 97 ₈
14 10	*67 70 91 ₂ 91 ₂ 162 174	918 91 *162 174 176 176	e *31, T	0 *70 0 *91 4 *163	71 4 91 ₂ 174		0 110 91 ₄ 500	S5 conv preferredNo par Pittsburgh Forgings Co1 Pitts Ft Way & Chic Ry Co 100	91e .Oct 28	84 Jan 30 15 Jan 8 166 Oct 6	6434 May 1312 Nov 154 May	1658 1 154 N
2 177 * 5 5 6 6's 7 5714	176 177 5 5 *6 61 ₄	5 5 *6 61	5 4 6	6 *6	8 5 8 61 ₄	5 *8	$\begin{bmatrix} 5 & 2,900 \\ 61_4 & 300 \end{bmatrix}$	7% preferred 100 Pitts Screw & Bolt No par	174 Mar 5 434 Apr 26	181 Feb 1 718 Jan 6 958 Jun 10	167 June 412 Mas 5 Mas	178 838 11
11 ₂ 32 51 ₄ 551 ₄ 01 ₄ 11	311 ₂ 311 ₂ *56 563 ₄ *'01 ₄ 11	5614 571 3112 3'1 57 58 *'014 11	2 *311 ₄ 3 573 ₄ 5	$ \begin{array}{c cccc} 7 & 57 \\ 11_2 & 31 \\ 8 & 571 \\ 01_4 & 101 \end{array} $	58 31 2 5884 4 1014	561 ₂ 5 305 ₈ 3 581 ₂ 5 101 ₄ 1	2 270 9 390	7% pref class B 100 5% pref class A 100 5½% 1st ser conv pr pf 100 Pittsburgh & West Va 100	4514 Feb 14 27 May 1 51 Oct 16 914 Feb 19	65 Jan 7 43 ¹ 4 Jan 8 75 ¹ 2 Jan 8 15 July 15	16 ¹ 4 May 10 May 19 May 7 Ma,	57 418 ₄ 1 731 ₂ 161 ₄
11 ₈ 11 ₈ 31 ₂ 165 ₈	*165 *1 11 ₈ 161 ₂ 165 ₈	1 11	*165 8 *1	*165 118 *1	11 ₈ 16 ⁵ 8		118 600	Pit Youngs Asht Ry 7% pf_100 Pittston Co (The) No par	164 Mar 31	164 Mar 31	15112 July 58 Feb	1511 ₂ J
3 18 18 618 618 1212 1212	*18 181_4 61_4 61_4 121_8 121_8	163 ₈ 161 *18 181 53 ₄ 53 123 ₄ 125	*'8 1 4 *57 ₈	$ \begin{array}{c c} 6!_2 & 165 \\ 8!_4 & *18 \\ 6 & 55 \\ 3!_4 & 13 \end{array} $	1814	18 1	534 800	Plymouth Oil Co	141 ₄ Apr 21 16 June 5 51 ₂ Apr 22 43 ₄ Feb 14	17 July 28 21 Jan 2 8 ³ 8 Jan 10 13 ⁷ 8 Oct 2	15 May 1214 Jan 512 May 434 Oct	223 ₄ 201 ₂ 1 123 ₄ 8 J
138 838 138 912 12 32 12 5778	814 81 ₂ *814 91 ₂ *271 ₂ 32	*814 814 *814 915 *28 32	838 *814 *28 3	83 ₈ 81 ₄ 91 ₂ *81 ₄ 2 *28	32	8 *8 *26 3	2,700	Præsed Steel Car Co Inc. 1 5% conv 1st pref 5 5% conv 2d pref 5	8 Oct 16 91, Apr 21 30 Oct 9	131 ₈ Jan 6 131 ₂ Jan 6 403 ₄ Jan 2	612 May 638 May 21 May	1478 1484 4514 N
14 11619 * 38 1758	1714 1739	5734 5734 116 · 116	*11414 11	7 116	5734 1161 ₂ 161 ₂	56 ³ 4 5 116 ¹ 2 11 16 1 90 ¹ 4 9	80	5% pf (ser of Feb 1 '23) 100	50's May 11	61 ¹ 2Sept 9 120 July 24	53 June 1121 ₂ May 283 ₈ Dec	7134 11812 4312
3 ₄ 933 ₄ 1 ₂ 1043 ₈ * 3 ₄ 1143 ₄ 130	$\begin{array}{c} 93 & 931_2 \\ 033_8 & 1043_8 \\ 1143_4 & 116 \\ 1291_2 & 1293_4 \end{array}$	*7214 9419 **0338 10438 *11412 11534	92 9	$ \begin{array}{c cccc} 21_4 & 91_4 \\ 33_8 & 100_{4} \\ 41_9 & 113_{12} \end{array} $	911 ₄ 1003 ₄ 114	90 ¹ 4 90 99 ³ 4 91 112 114 126 ¹ 4 120	134 600 500	\$5 preferred No par 6% prefer ed No par 7% preferred No par 8% preferred No par	9014 Oct 31 9934 Oct 31 113 Oct 15	29 ¹ 2 Jan 9 110 Jan 11 123 ¹ 2 Jan 15 137 Jan 4	100 May 11078 May 126 June	1151 ₂ 128 145 N
14 241 ₂ 58 107 ₈	2334 2418 1010 1034	*11414 117 2312 2334 1010 1034	*1141 ₄ 111 235 ₈ 2	7 *114 ¹ 4 4 ¹ 4 23 ³ 4	11618 4 24	*1141 ₄ 110 228 ₄ 2: 101 ₂ 10	18 4.200	Pull Ser El & Gus pf \$5. No par Pullman Inc	2212 Feb 14	1584 Feb 11 11712 Oct 2 2914 July 22 1078 Oct 25	167a May	165 118 321 ₄ 111 ₂ N
4 9334	$\begin{array}{cccc} 101 & 104 \\ 931_2 & 931_2 \\ 123_8 & 121_2 \end{array}$	*10212 10416 *9314 9384 128 128	9312 93	334 94	104 94 121 ₂	104 104 9414 94 12 13	1 ₄ 400 600	5% coay p eferred 100	x94 Mar 7 8334 Feb 15 978 May 2	10412 July 28 9514 Aug 8 1212 Oct 21	634 Oct 84 June 7338 Mas 9 June	9712 N 89 N 1558 J
								Q			.,	
4 1034	10 1012	1014 1014	*1038 10)58 1012	1012	*1012 10	34 200	Quaker State Oil Ref Corp 10	814 Apr 1	1234 July 16	912 Sept	1512]
2 35 ₈ 8 563 ₈ 2 25 ₈	31 ₂ 35 ₈ 56 563 ₈ 21 ₂ 25 ₈	33 ₈ 31 ₂ 561 ₄ 561 ₂	56 56	31 ₂ 33 ₈ 31 ₂ 553 ₄	31 ₂ 55 ³ 4	56 56		Radio Corp of Amer No par \$3.50 coav 1st pref No 1ar	31 ₄ Oct 31 471 ₂ June 9	478 Jan 4 6212 Jan 2	414 May 4812 May	714 A
48 8 1838 4 131e	46 4834 18 1838 1338 1338	25 ₈ 25 ₈ *46 483 ₄ 18 18 133 ₈ 133 ₈	21 ₂ 2 *453 ₄ 48 18 18 13 13	*18	48 181 ₄	*31 ₂ 2 *451 ₂ 48 18 18 *123 ₄ 13	14 500	6% conv preferred 100	21 ₂ Apr 21 381 ₂ Mar 14 171 ₄ Oct 17 11 - May 2	334 Jan 2 5512 Oct 1 2114 July 25 1812 July 28	218 Nov 34 June 1519 May	33 ₄ 1 431 ₂ 1 23 A 297 ₈ M
2 15 * 2638 *		2758 2778 1412 1412 *26 2612 *293, 22	*271 ₂ 27 *141 ₂ 15 *26 26	78 271 ₂ 143 ₄ 1 ₂ 26	271 ₂ 15 26	27 27 *14 ⁵ 8 14 *25 ³ 4 26	18 900 78 700 100	Rayouler Inc	231 ₄ Jan 8 123 ₈ Feb 14 231 ₄ Jan 8	2938 Aug 4 1812 July 25 2734 Aug 12	131 ₂ Ma ₃ 24 Ma ₃ 97 ₈ Ma ₃ 193 ₄ June	3712 M 1712 A 27 (
21 ₄ 311 ₂ *	2 2 30 311 ₅	*223 ₄ 23 *2 23 ₈ *30 311 ₂	31 31	1 ₂ 2 ₁₂ *31	21 ₂ 331 ₂	*22 23 21 ₂ 2 *31 33	1,800 2 30	Real Silk Hosiery5	21 Jan 7	24 Jan 13 258 Sept 17 38 July 29	17 May 184 May 25 Dec	23 . 43 I 55 N
85 ₈ 113 ₄	12 12 *81 ₂ 83 ₄	111 ₂ 111 ₂ *81 ₂ 83 ₄ *121 ₄ 121 ₂	*'01 ₂ 11 *81 ₂ 8 *121 ₄ 12	1 ₂ *101 ₂ 3 ₄ *81 ₂ 1 ₂ 121 ₄	111 ₂ 83 ₄ 121 ₄	101 ₂ 10 *81 ₂ 8 12 12	12 70 100 300	Reliable Stores CorpNo 1 at Reliance Mfg Co10	22 ¹ 8 Mar 12 7 Apr 22 6 ⁵ 8 Mar 26 9 ¹ 2 Apr 30	14 Sept 16 912 July 16 1212 Jan 7	6 Jun 658 May 8 Aug	13 J 8% N 1318 F
64 *	62 6312	10 1018 6212 6212 *46 50 138 112	101 ₈ 10 *611 ₂ 64 *46 50 11 ₂ 1	6 278 *4612		10 10 *61 63 *46 49 138 1	200	Remington-Rand	7 ¹ 2 Apr 21 57 ¹ 4 May 23 46 Oct 20 34 Apr 10	10 ¹ 4 Mar 10 67 ¹ 4 Jan 23 61 Apr 7 2 July 30	6 May 23784 June 50 May 1 May	101 ₂ J 631 ₄ L 69 J
10012 1	175 ₈ 173 ₄ 00 100 *	175 ₈ 18 100 1001 ₂ *821 ₂ 83	173 ₄ 18 *100 \$ 100	18 12 *100	18 1001 ₂ *	17 ¹ 4 17 100 100	10,800	Republic Steel CorpNo par	1634 Feb 14	223 ₄ Jan 6 1011 ₂ Feb 10	14 May 70's May	241 ₂ N 1053 ₄ Se
77 ₈ 217 ₈ 117 *1	*71 ₂ 75 ₈ 191 ₂ 217 ₈ 151 ₄ 117	712 712 *19 2012 117 117	821 ₂ 82 77 ₈ 7 *19 21 122 122	7 ₈ 71 ₂ *20 *122	71 ₂ 217 ₈ 1241 ₂	$^{*80_{18}}$ 82 $^{7_{12}}$ 7 *19 21 123 123	2 100 2 900 100	6% conv prior pref ser A 150 Revere Copper & Brass	718 Oet 19 17 May 6	97 Jan 13 11 Jan 3 24 Jan 2 129 Sept 24	714 Ma3 1712 Jui3	9712 II 1434 J 3014 A 117 N
68 ¹ 2 * 11 ⁵ 8 * 91 ¹ 2 *	66 68 ¹ ₂ 111 ₂ 11 ⁵ ₈ 89 ¹ ₂ 91 ¹ ₂	681 ₂ 683 ₄ 111 ₄ 111 ₂ *89 911 ₂	69 70 111 ₂ 11 *891 ₂ 91	12 70 12 113 ₈ 89	70 111 ₂ 891 ₄	69 69 1114 11 *881 ₂ 90	4 1,400 2 70	Reynol is Metals CoNo par	60 Apr 17 10 Feb 15 8112 May 9	8034 Sept 24 1538 July 28 95 July 1	818 May 7578 Mar	7418 D 1578 F 9614 A
8 291 ₄ 521 ₂	278 ₄ 29 50 521 ₂	6 6 ¹ 8 27 27 ⁷ 8 51 51	618 6 2714 27 *5114 55	58 27	6 ³ 8 27 ¹ 4 55	6^{1}_{8} 6 26^{7}_{8} 27 $^{*}51^{1}_{4}$ 55	21.000	Reynolds (R.I) Tob class R. 10	6 Oct 20 2678 Oct "1	1038 Jan 6	618 May 3012 Dec 52 May	1178 No 44 Ma 56 O
838	101 ₄ 101 ₄ *7 83 ₈ *37 ₈ 4	*1018 1038 *7 838 *378 4	101 ₄ 10 *7 8 *37 ₈ 4	1 ₄ 101 ₄ 3 ₈ *71 ₄	10 ¹ 4 8 ³ 8 4	10 ¹ 4 10 ¹ *7 ¹ 4 8 ¹ *3 ⁷ 8 4 ¹	200	Common 10 Richfield Oil Corp No par Ritter De tal Mig No par Roan Antelope Copper Mines	50 Oct 27 714 Feb 14 6 Apr 15 4 Oct 8	531 ₂ Jan 13 121 ₈ Aug 26 97 ₈ Jan 27 53 ₄ Jan 16	578 May 434 May 314 Aug	914 No 712 Ja 12 Fe
	1112 1112	1714 1734 11 11 44 44 *14 78	1784 18 1114 11 *41 44 *14	14 1114	18 ³ 8 11 ¹ 2 44 3 ₄	18 18 11 11 43 44 *1 ₄	1,700 4 900 40	Ruberold Co (Tne) No par R. s less Iron & Steel Corp 1 \$2.50 conv prefer.ed No ar tRutland RR 7% pref 100	143 ₄ May 1 93 ₄ Feb 15 423 ₈ Mar 1	534 Jan 16 2018 Sept 15 1434 Aug 22 4834 Jan 14	1112 May 1258 Dec	2218 A 1512 No 4812 No 138 Fe
or footno	tes see page	e 890.			No.	Total Control			516 Oct 18	1 Aug 2	7	

NEW YORI	<u> </u>					RD
N. Y. STOCK EXCHANGE	183	and the same	IV.	eek's		Range
Week Ended Oat 21	Int	Sale. Price	Bid &	day's Asked High	-	Since Jan. 1 Low High
Railroad & Indus. Cos. (Cont. Illinois Ce 'trai RR ('Concluded) — Springfield Div lst g 3½s . 19. Western Lines lst g 4s 19. 4s registered 19.	51 / 51 F / 51		*561/8 *531/8	95 5934 65		57 65 55 60
III Cenf and Chie St.L.& N.O	63 J 1 63 J 1 48 F 2 50 J 56 J 6 86 M 1	39¾	43 38 39 39 38 *7 66 34 26 34 *108 38 106 34	40 ¼ 15 66 ½ 27 ½	56 1 2 30	40½ 51 37¼ 48 12½ 33 '6½ 78 15¾ 28½ 106¼ 108⅓ 102¾ 107½
Interlake Iron conv deb 4s	47 A C	101 ¼ 16 ¼ 1 16 ¼ 1 16 ¼ 1 16 ¼ 1 16 ¼	100 ¼ 15 ½ 1 ½ 15 ½ 14 ½ 31	101 1/2 16 3/4 13/8 16 16 1/4 32 3/4	51 65 106 53 26 71	98 101½ 97½ 103 8 19 ¾ 11% 8½ 18¼ 8 18 29 51¾
Internat Paper 53 ser A & B	20 "	J 103 1/8	102¾ 104¾	100 3 1/8 103 1/8 104 7/8	263 19 38	71 100°32 102% 105 101% 105%
Ist lien & ref 6 1/3s 19. Int Telep & Teleg deb g 4 1/2s 19. Debentures 55 19. †*Iowa Cent Ry Ist & ref 4s 19.	17 F A	9914	4436	95 99 ½ 45¾ 49 1¾	10 11 94 101	76¼ 95 .83¼ 99¼ 30¼ 50 32¼ 53 ¾ 1¾
James Frankl & Clear 1st 4s. 196 Jones & Laughlin Steel 31/4s. 196	59 J I 31 J ,	48%	48% 98%	50 99	24 11	4°74 5834 9534 99%
Kanawha & Mich 1st gu g 4s. 199 \$\$^*K G Ft S & M Ry ref g 4s. 193 **Certificates of deposit Kan City Sou 1st gold 3s. 195 Ref & Impt 5s. Apr 195 Kansas City Term 1st 4s. 196 Kansas City Term 1st 4s. 196 Karstadt (Rudolph) 1nc-4 *Ctfs w w stmp (par \$645). 194 *Ctfs w w stmp (par \$645). 194 *Ctfs w w stmp (par \$695). 194	6 A C	43% 631/2 68 109	88 43% 43 63¼ 68 109	88 4434 4334 6334 6936 109	1 64 12 12 24 5	88 95 ¼ 32¾ 49¼ 32 48½ 62⅙ 69 66 75½ 107¼ 109½ 18¾ 18¾
*Ctfs with warr (par \$925)194	3	*****	*8 *8 *1101/2	10		1091/4 1101/4
Kentucky Central gold 4s. 198 Kentucky & Ind Term 4½8 196 Stamped. 196 Pl 4a. 196 A½8 unguara teed 196 Kings County EL & P 6s. 199 Kings County EL 55 195 Ist & ref 6½8. 195 Koppers Co jist mige 3½8 195	1 / J 1 / J 1 / J 1 J /		*31 ¼ *82 ¼ *89 *82	40 85 91	 	30 1/8 30 1/8 77 1/4 82 1/2 88 92 1/2 81 1/8 86
Kings County El L& P'05. 199 Kings Co i vipti g list 55. 195 Ist & ref 6 1/5s. 195 Kopners Co list mige 3 1/5s. 196 Kresge Foundation 3% notes. 195 t*Kreuger & Toll 5s ctfs. 195	4 J J 4 J J 1 M S 0 M S 9 W S	103½ 15%	*170 1/8 *107 *107 1/2 107 103 1/4	10736 10332 136		161 - 170 1063/4 1083/4 1063/4 1083/4 1043/4 1073/4 1023/4 1053/4 134 4
A*Laclade Gas Lt ref & ext 5s 193	9 4 0 2 4 0	971/6	*93 ½ 97 ½	99 9714	<u>-</u> 3	94 101 92 1/8 99 3/8
Ref & ext mtge 53 194 Coll & ref 5 ½8 series C 195 Coll & ref 5 ½8 series D 196 Coll tr 68 series A 194 Coll tr 68 series B 194 Lake Erle & Western RP- 58 extended at 3% to 194 Lake Sh & Mich Sou & 3½8 193		83¼ 83¼	83 ¼ 83 74 ¼ 84	97 1/2 85 1/8 84 1/8 74 3/4 85	55 54 9 45	56 4 89 57 4 89 49 79 50 89 4 82 94 4
3½8 registered	J D		90½ 85¼	91 851⁄2	25 20	873% 95 83 913%
*1st mtge i reome reg. 1974 Lehigh Coal & Nav s f 4½8 A. 1954 Coras sink fund 4½8 ser C. 1954 Lehigh & New Eag RR 48 A. 1964 Lehigh & NY 1st gug 48. 1944 Lehigh Valley Coal Co—	MS	321/4 669/4	32 1/8 75 3/8 73 3/8 94 1/4 62 1/8	32 1/8 76 73 % 95 66 1/8	12 14 8 22 52	25% 33½ 62¾ 79% 60% 76% 93½ 98% 36 67¾
5s stamped 1944 let & ref s f 5s 1954 5s stamped 1954			*98 *66 661/2	67	4	80 100 36½ 66⅓ 37½ 73½
lst & ref s f 5s	FAJJ	60 4914 2914	*60½ 60½ *60½ 60 46 48¾	65 601/2 61 61 471/2 493/4	1 17 16 17 112	35 61 35½ 67 32 60½ 33 66 43 50% 43 53
A STATE OF THE STA	1.00-	32	29¼ 31¾	29 1/4 32 1/2 34	3 54	14 % 31 ½ 17 ¼ 36 ¼ 20 33 %
4 ½s stamped modified 2003 5s stamped modified 2003 Let Val Term Ry ext 5s 1951 Lex & East 1st 50-yr 5s gu 1966 Libby McNell & Libby 4s 1955 Liggett & Myers Tobacco 7s 1944 5s debeature 1951 Lloa Oil Ref conv deb 4½s 1955 Little Miami gea 4s ser A 1962	A 0 J J A 0 F A A 0 M N	35¼ 51 117¾ 101	34½ 51 115½ 106⅓ 117¾ 126½ 101	35 ¼ 52 ½ 115 ½ 106 ½ 117 ½ 127 ½ 101	1 1 13	19 ½ 39 48 ½ 58 ¼ 115 120 104 ½ 107 ¼ 117 ¾ 123 124 131 95 103
Loew's Inc s f deb 3½s	F A J D A O M S M S M S A O F A J J	102 1/4 96 1/4 97 1/4 125 1/4 82 1/8	96 % 117 ¼ 125 ¼ 82	97 97¼ 117¾ 125¾ 82%	13 25 28 6 10	102¾ 105 17½ 30⅓ 93 102¾ 95⅓ 98¼ 94⅓ 99⅓ 94¾ 99⅓ 117¼ 122⅓ 123 128 81 88
Lou & Jeff Bridge Co gu 4s		1, 1	108	109¾	1	1061/4 1101/4
Ist & ret bs series B 2003 Ist & ret 4 ½s series C 2003 Ist & ret 4 ½s series D 2003 Ist & ret 3 ½s series E 2003 Unif mtge 3 ½s ser A ext 1950 Unif mtge 4s ser B ext 1960 Paducah & Mem Div 4s 1946 St Łouis Div 2d gold 3s 1980	A 0 A 0 A 0 J J J J F A M §	95	89 85½ 103½ 106½		49 8 9 8 1	101% 105% 94% 101 89 96% 83% 91% 103 105% 105% 109% 104% 106% 85 88
		26.4 3	87	109 87½ 110¼	3 1	83¾ 90 08½ 111
	J D	81¼ 49¼	81¼ 49½	81¼ 50½	2	74½ 82
Marion Steam Shovels f 6s1947 Stamped	M N J J A O 4 O	4214	49 % 42 *76 *54 *31 98 % 95 % 75	43 89 72	10 1 5	48 53 % 28 47 % 81 % 87 % 44 70 25 36 ½ 88 ½ 98 % 86 98 74 % 85
(Stamped mod) ext 5s	Q A O J J	10434	751/8 1051/6 1 1041/4 1 106 1 1101/2 1	76 105% 105 106½ 110¾	5 1 39 1 4 1 15 1	73 79% 05 105% 03 105 05% 107½ 09% 112½
*Met W Fide El (Chie) 4s1938 For footnotes see page 891.	FAL	80.	78%	80	5	54 80 3% 6%

NEW YORK			-		OR	D		1954 A. S.			NEW	YOR	K S	TOCK RECOR	D	isakiri.		
BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 31	Interest	Friday Last Sale Price	Week Range Frila Bid &	e or	Bonús	Range Since Jan. I	Saturday	LOW Monday		H SALE PR	ICES Thursday	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	Range Str. On Basts of 1		Range for Year	Prentous 1940
Railroad & Indus. Cos. (Cont.) Mivg Mill Mach 1st s f 78 1956		and try	Low	High		Low High 30 30	Oct. 25	Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29 \$ per share	Oct. 30	Oct. 31	Week Shares	Pa	Lowest 8 per share	Highest S per share	Lowest \$ per snare	Highest 5 per share
Michigan Ceutral— Jack Lans & Sag 3½s195 1st gold 3½s195 Ref & impt 4½s series C197	M S	96	*647% 93 60	75 96 60½	11 23	67 70 93 9914 58 7014	*3218 3212	3212 3212	3112 3212	3112 3159	3112 313	3112 3158	2,100	St Joseph Lead10	2838May 5	3934 July 16	26 June	42 Jan
Michigan Consol Gas 4s 196	3 M S 0 A O	107	10614	107 49	1	103 1071/2 281/2 49	*32'8 32'2 1 ₁₆ 1 ₁₆ *1 ₈ 1 ₄ '*15 ₈ 21 ₆	3212 3212 1 ₁₆ 1 ₁₆ 3 ₁₆ 3 ₁₆ *15q 21 ₂	116 116 116 116 212 215	1 ₁₆ 1 ₁₆ 3 ₁₆ 3 ₁₆	*	1 ₁₆ 1 ₁₆ 1 ₈ 1 ₈ 2 ₁₉ 2 ₁₉	5,700 500 270	fSt Louis-San Francisco106% preferred106 fSt Louis Southwestern106	1 ₁₆ Jan 7 1 ₈ Jan 4 1 ₁₂ July 17	14 Feb 8 12 Apr 15 6 May 5	116 Dec 18 Oct 2 Jan	3 ₈ Jan 7 ₈ Jan 5 May
\$ Mil & No 1st ext 4 1/28 193	9 J D 9 J D 7 M S	23	*60 35 23	66 35¼ 23¼	6 46	59 ½ 65 ½ 26 ½ 37 ½ 15 26 ½ 25 36	*41 ₈ 61 ₂ 437 ₈ 44 1008 ₄ 110	*418 612 4378 4378 10012 10034	*418 619 4312 44 109 10919	*418 619 4312 43% 10914 10938	*418 612 4314 4334 10914 10914	61 ₂ 61 ₂ 43 433 ₄ 109 1097 ₈	1,800 900	5% preferred	35 Apr 19 109 Oct 28	8 Apr 29 47 Sept 18 113 June 19 23 Sept 18	3 Dec 34 May 96 Mas	484 May 53 Mar 1115 Dec
\$ Milw & State Live 1st 3 1/4s 194 \$ Minn & St Louis 5s ctfs 193	MS	8 /8	834 *21/6 *11/4	8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20	6¾ 10¾ 1¾ 3 1½ 3	187 ₈ 191 ₈ 163 ₄ 17 *891 ₂ 901 ₅ 393 ₄ 393 ₆	197 ₈ 191 ₂ 195 ₈ 163 ₄ *89 91 38 391 ₉	195 ₃ 201 ₄ 165 ₈ 173 ₆ 901 ₂ 901 ₅ *38 385 ₆		201 ₄ 201 ₄ 167 ₈ 17 90 90 *373 ₄ 38	187 ₈ 20 165 ₈ 167 ₈ *891 ₂ 901 ₂ 373 ₄ 373 ₄	23,700 6,300 300 500	Savage Arms Corp Sche ley Distillers Corp	81 ₂ Apr 15 79 June 23	1758 Sept 5 9412 Sept 11 3912 Sept 26	71 ₂ May 645 ₈ July 34 May	143 Mar 88 Dec 49 Jan
\$ M StP &SS M con g 4s int gu '3	8 J J	111/4	103/8 105/8	11¼ 11¼	127 11 21	8% 13% 7% 13%	*11212 113 *10918 111 532 53	11212 11212 *10018 111 *18 *18			113 113 110 110	113 113 *1091 ₈ 110 18 532	90 30 2,800	Scott Paper CoNo pa \$4.50 preferredNo pa \$4 preferredNo pa \$5eaboard Air LineNo pa	108 Feb 14	11514 Mar 27 112 July 15 14 Jan 3 34 July 31	10712 June 10114 June 18 May	11512 Jan 11112 Dec 38 Jan 114 Jan
6 *1st co 'z 5s gu as to 1.tt 193 *1st & ref 6s series A 194 *25-year 5 ½s 194 *1st & ref 5 ½s series B 197	8 J J 6 J J 9 M S	314	10 % 3 % 61 %	11 ¼ 3 ¼ 61 ¼	4 2 10	8% 13% 1% 5% % 2 53 69%	716 711 1412 1414 *212 276 6818 681-	*238 278	*238 278		1384 1384 *214 278 68 8 69		1,203 100 8,000	4-2% preferred10 Seaboard Oil Co of Del. No pa Seagrave CorpNo pa Sears Rocbuck & CoNo pa	1212 Mar 3 158 Apr 29 67 Oct 21	17 July 28 334 July 7 7834 Jan 2	11 May 112 Sept 614 May	20 Jan 27 Nov 88 Apr
t Mo-Ill RR 1st 5s series A 195 Mo Kan & Tex 1st gold 4s 199	0 J J		89½ 33¾	89½ 34¾	136	77% 92 24% 40%	714 734 *11 1136 6012 6013	718 714 *1038 1134	7 718 *1038 1138	718 718	718 718	7 718 1038 1012 58 5884	6,100 300 90	Sharon Steel CorpNo pa \$5 conv preferredNo pa	1014 Apr 23	107 ₈ Jan 21 143 ₄ July 22 713 ₄ Jan 17	814 June 812 May 5114 Aug	1612 Nov 7312 Nov
Missouri-Karsas-Texas RR— Prior lieu 5s series A		7 25 1/4 1 21 1/4 1 21 1/4	24% 21% 21%	25 1/4 21 1/4 22	178 40 53	12¾ 32½ 11 27½ 11% 28¾	478 478 *5478 57 *614 63	47g 47g *547g 567g *614 63g	47 ₈ 5 *55 57 61 ₄ 61 ₄	47 ₈ 47 ₈ *55 57 61 ₄ 61 ₄	*45 ₈ 5 *55 56 61 ₈ 61 ₈	43 ₄ 47 ₈ 551 ₂ 551 ₂ 6 6	2,300 100 1,500	Sharpe & DohmeNo pa \$3.50 conv prefser A No ra Shattuck (Frank G)No pa	511 ₂ Feb 27 41 ₄ Feb 19	558 July 22 58 Sept 3 678 Sept 19	3 May 401 ₂ Aug 48 ₄ May	5% Jan 56 Apr 7% Mar
Prior lien 4½s series D197 *Cum adjust 5s ser AJan 196 *Missouri Pacific RR Co—		1000	9	914	78	3½ 14 19% 28%	*3712 38 *1434 15 *4 41	*371 ₂ 39 143 ₄ 15 4 41 ₈	37 3714 1434 1478 *378 4	*37 3719 147 ₈ 151 ₈ 4 4	37 37	378 378	3,100 700 2,000	She after (W A) Pen Co. No pa Shell Union Oil	101 ₈ Jan 21 37 ₈ June 28	40 Jan 30 15 ³ 4 July 21 5 Jan 4 21 ³ 8 Jan 10	34 May 758 June 358 May 1212 May	401 ₂ Feb 131 ₈ Jan 65 ₈ Nov 24 Jan
*Ist & ref 5s series A196 *Certificates of deposit *General is197 *Ist & ref 5s series F197	5 M 8	214	*27	2 1/2 28 1/4	356 469	19% 28 1¼ 2% 19¼ 28¾	161 ₂ 161 ₃ *11 ₈ 11 *231 ₂ 257 ₃ 35 351 ₃	*118 114 2578 2578	*118 114	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	*118 114 26 26 3518 3514	*118 114 *25 2612	100 1,500 1,800	Simms Petroleum 1 Simonds Saw & Steel No pa Skeily Oil Co 1	118 Oct 8 7 22 Oct 10 5 1878 Feb 19	218 Jan 20 2812 July 8 35 1 Oct 30	15x Ma) 173x Ma) 1214 Juni	21 ₂ Apr 31 Nov 231 ₄ May
• Certificates of deposit	8 M A	2814	27 27¾ 27¼ 27¼	27¼ 28½ 27¼ 1¼	68 2 410	19 28 20 29½ 19½ 28½ ¾ 1½	*102 103 *113 191	*101 103 *113 1 181 ₂ 181 ₃	*1011 ₂ 102 *113 19 19	101 101 *113 1984 2014	101 101 *113	*101 110 *113 *19 1912	220 500	Sloss Sheffield Steel & Iron_10 \$6 preferredNo pa Smith (A O) Corp1 Smith & Cor Type v t c_No pa	112 Feb 5	114 Jan 27	67 May 105 May 101 ₂ May 5 May	120 Apr 1144 May 22 Oct 1119 Jan
*Coav gold 51/4s194 *1st & ref g 54 series H198 *Certificates of deposit	30 A C	28%	28 28	29¼ 28	66	20 29 1/8 20 29 1/4	*1214 13 *1714 171 10 101 178 2	*12 121 2 171 ₂ 171 ₃ 93 ₄ 10 17 ₈ 17			171 ₂ 171 ₃ 97 ₈ 101 ₈ *17 ₈ 2	171 ₂ 171 ₂ 93 ₄ 10 17 ₈ 17 ₈	28,900	Socony Vacuum Oil Co Inc. 1 South Am Gold & Platinum.	7 13% Feb 28 5 814 Mar 3 1 158 Jan 2	1784 Oct 2 1084 July 22 258 July 25	718 May 138 July	214 Feb 1212 Jan 212 Mar
*Oertificates of deposit	8 M N	ā	27 27 881/2	28 27 88 1/2 51 1/4	131 1 10	19¼ 28¾ 19 28 79¾ 89 51 57	*1614 17 1778 18 *13812 1397	16 161 173 ₄ 18	16 16 173 ₄ 18	1534 1534 1758 1818 *139 13978	*1534 161 1734 173	157 ₈ 157 ₈ 173 ₈ 171 ₂	1,500 30	S'eastern Greyhound Lines So Porto Rico SugarNo pa 8% preferred10	x13 June 6 120 Aug 1	1938 Aug 15 21 Mar 10 150 Mar 31	10 May 16 Au 128 May	1658 Jan 304 May 1521 ₂ Apr
Monogahela Ry 3 4s ser B 196	36 F A	·	12	104 1/2		103 1 104 1/4 108 111 1/8	2318 233 1212 121 1218 123	8 1178 121	121 ₂ 121 117 ₈ 121	1178 1218	23 231 121 ₂ 121 117 ₈ 121	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,200 3,500 18,400	Southern Calif Edison2 Southern Natural Gas Co.7.5 Southern Pacific CoNo pa	1012May 16 7 8 Jan 2	273 ₈ Jan 3 131 ₂ Sept 17 143 ₄ Aug 1 191 ₈ July 31	2314 May 624 May 8 May	301 ₂ May 153 ₈ Jan 201 ₂ Jan
1st mtge 4 1/48	3 /200	1063	*1115% 106	112¼ 106¾ 80	34 2	110 ½ 113 ½ 102 ½ 107 62 ½ 85	17 17 321 ₈ 32 ⁸ *35 371	8 *35 371	313 ₄ 321 *341 ₄ 371	8 165 ₈ 17 2 313 ₄ 321 ₅ 8 *35 361 ₆	3618 371	8 325 ₈ 333 ₄ 4 *33 361 ₈	9,700 18,000 300 900	Southern RyNo rea 5% preferred10 Mobile & Ohio stk treffs 10 Sparks WithingtonNo pe	191 ₂ Feb 14 0 231 ₄ Mar 13 7 1 May 5	3334 Oct 31 3/12 Oct 9 2 Jan 3	1314 May 1712 Nov 112 May	3478 Jan 39 Jan 318 Apr
Gen & ref s f 5s series A 19 Gen & ref s f 5s series B 19 Gen & ref s f 4 1/4s series C 19	51 1 C	0	*56 *56	58		39 52 39 39	*13 ₈ 15 *33 ₄ 4 *50	*334 4 *50 *2012 211	*33 ₄ 4 *50 2 *201 ₂ 211	*38 ₄ 4 *50 2 *201 ₂ 211 ₃	*33 ₄ 4 *50 *201 ₂ 211	334 334 *50 2 *2012 2112		Spear & Co	1 3 May 9 7 60 Mar 5 7 x1734May 22	61 ₂ July 28 69 July 31 22 July 21 393 ₄ July 22	6078 Oct	7 Jan 72 May 2334 Apr 47 Feb
Gen & ref s f 5s series D19 Morris & Essex 1st gu 3½s20 Constr M 5s series A19 Constr M 4½s series B19	55 M Z	V 41	39 1/4 41 35 1/4	65 401/4 413/4 361/4	32 20 90	301/2 39	3234 331 *3238 35 *5614 581 512 5	*33 35 1 *5614 581	*33 341 *5614 581	*33 311 4 *5614 581	*33 351	2 *33 341 ₂ 4 *561 ₄ 581 ₄		Spicer Mfg CoNo po \$3 conv pref ANo po Spiegel Inc	7 271 ₂ Apr 25 7 545 ₈ Aug 5 2 47 ₈ Oct 30	381 ₂ July 28 59 June 4 67 ₈ Jan 6	19 May 4514 May 484 May	5818 Dec 1118 Jan
Mount in States T & T 3 1/48 _ 19 Mutual Fuel Gas 1st gu 58 19	68 / I	0			3	107¾ 110¾ 115 117⅓	*381 ₈ 387 *1123 ₄ 115	8 38 381 *11234 115	501 ₂ 501 8 38 381 *1123 ₄ 115	50 501- 8 361 ₂ 373	50 50 3714 371 *113 1151		370 1,400 20,400	5% conv preferred10	1 3114 Feb 19 0 11134June 2	5758 Jan 9 4014 Aug 1 11734 Aug 19 658 Jan 6	46 May 2678 May 112 Dec 5 May	6612 Apr 4912 Apr 11212 Dec 778 Apr
Nash Chatt & St L 4s ser A19	78 F.	A 65	65	65%	23	65 72	51 ₈ 51 *1111 ₂ 112 7 ₈ 7	*11112 112		4 1111 ₂ 1111 8 3 ₈ 3 17 ₈ 17	38 1	*111 112 38 38	7,000	Standard BrandsNo po \$4.50 preferre 1No po Standard Gas & El Co.No po \$4 preferredNo po	108 June 19 38 Mar 21 112 Oct 31	1131 ₂ July 16 11 ₄ Jan 6 45 ₈ Mar 20	98 Juni 1 May 214 May	113 De 258 Jai 712 Jai
Nat Dairy Prod 3 4s debs 19 Nat Distillers Prod 3 4s . 19 National Steel 1st mtge 3s 19 Natl Supply 3 4s 19	65 A	0 1063	10334	104	32 17 16	102 106 ½ 103 105 ½ 101 ¼ 106 ¾ 103 % 106 ½	*141 ₂ 151 *163 ₄ 171	*141 ₂ 15 4 *16 161		8 16 16	161 ₈ 161 23 23	1000450			121 ₂ Feb 14	2234 Mar 21		181 ₂ Ja 223 ₄ Ja 261 ₈ Ja
Newark Consol Gas cons 5s19	154 J 148 J 145 J	<i>D</i>	*86 *121 6034	614	5	82 1/2 86 1/4 120 124 50 62 1/4	32 33 431 ₄ 43	38 32 321 343 43	323 ₈ 32 427 ₈ 43 401 ₂ 40	34 3259 33 38 4318 437 78 4078 41	3284 33 4338 43 41 41	321 ₂ 327 ₆ 7 ₈ 43 437 ₆ 3 ₄ 41 411	8 12,300 8 24,900 4 1,900	Standard Oil of Indiana Standard Oil of New Jersey.	25 251 ₂ Mar 1 25 33 Feb 1 25 341 ₄ Feb 1	4558 July 25 4812 Aug 2	2978 Jun	4612 Ja
*Consol guar 4s19 New Eng Tel & Tel 5s A19 1st gs 4½s series B19	52 J 1 61 M 1	J 62 D	60¼ - 122¾ - 126%	123	25 3 2	121 ¼ 127 ¼ 123 ¼ 131 ¼	6238 62	84 621g 631		34 *3212 345 14 6218 621 14 618 61 *434 5	621 ₄ 62 61 ₈ 6 51 ₈ 5	34 *62 621 18 6 61 18 434 47	2,200 8 2,200 8 500	Sterling Products Inc Stewart-Warner Corp Stokely Bros & Co Inc	10 52 Apr 1 5 53 Oct 1 1 312May	66 June 11 7 834 Jan 16 5 534 Sept 15	56 Ma 41 ₂ Ma 4 De	8034 Ja 878 Fe 814 At
NJ Pow & Light 1st 4½s19 New Orl Great Nor 5s A19	60 A 83 J	9 76	- *73 *108 751/2 - 763/4	108 k	15		61 ₈ 6 *51 ₈ 5 *58 59	18 *6 61 14 5 51 59 59	8 5 5 59 59	1 ₈ 6 61 1 ₈ 51 ₈ 51 5 ₈ *58 593	8 51 ₈ 5 8 595 ₈ 59	14 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	8 6,800 2 1,200		27 50 Apr 1	858 July 23	534 Ma	125g Fe
NO & NE 1st ref & imp 4 1/s A 19 New Orl Pub Ser 1st 5s ser A19 1st & ref 5s series B19 New Orleans Term 1st gu 4s19	52 A 55 J	O 105	4 105	105	6 12	1041/4 1063/4 1051/4 1063/4	124 124 5 5 1534 16 178 1	18 5 5 151 ₂ 15	8 *5 5 12 1512 15	18 5 5 1 ₂ *153 ₈ 153	15^{5}_{8} 15^{5}_{4} 15^{5}_{4} 15^{5}_{8}	434 5 1538 153 4 158 178	5,200 4 1,500 8 3,500	Sunshine Mi ing Co10 Superheater Co (The) No p	10 484 Oct 3 27 15 Apr 2 1 138 Feb 2	1 9 Jan 4 1 21 Jan 10 7 23g July 1	718 Ma 1212 Ma 118 Oc	2778 Ja 212 Ja
†\$*N O Tex & Mex n-c inc 5s_ 19 *Certific tes of deposit *Ist 5s series B *Certific tes of deposit	35 A	0 363	36%	36%	23	30 39 30 37 3434 48	*14 15 *191 ₉ 10 *43 ₈ 5	*14 14 18 *1812 19 *430 5	1378 14 14 *1812 19 *438 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	141 ₂ 14 *183 ₄ 19 *43 ₈ 4	34 181 ₂ 183 ₄ 78 *43 ₈ 47 ₁	300	Sutherland Paper Co	ou 4 Feb 2	1 2314 Jan 2 5 51 ₂ Aug 4 5 25 Aug 8	20 Ma 3 Ma 2175 Ma	35% Fe
Certificates of deposit 1st 5s series C Certificates of deposit 1st 4½s series D 1st 4½s series D	100 F	4	41%	40 k 42 k 47 k	11 10	34 46 4 35 4 46 4 32 45	23 ¹ 4 23 23 23 4 ⁷ 8 5	23 23	2258 : 22	78 2278 23	2278 23	23 23	1,700	Swift International Ltd.	1738 Mar	2412 Sept 19	163 Au	324 Ja
*1st 4 1/s series D15 *Certificates of deposit1 *1st 5 1/s series A19 *Certificates of deposit			- *38	401	5			12 *514 5	3 ₈ 51 ₄ 5	14 *5 5	*5 5	1 ₄ 5 5	500	Talcott Inc (James)	9 358May 1	538 Sept 8		
Newport & Cincinnati Bdge Co-	145 J	j	*1093		-	107 110	*34 41 *21 ₄ 2 *9 ₁₄ 8	12 *34 41 38 214 2 58 *812 8	*35 41 14 21 ₂ 2 5 ₈ 81 ₄ 8	10 *35 41 12 214 2 12 812 8	*35 41 *21 ₄ 2 81 ₂ 8	12 *35 411 38 *214 23 12 *814 81	2 8 300 2 500	5½% partic pref Telautograph Corp	50 32 Jan 5 214 Oct 1 5 738 Apr 2	7 334 Jan 16 3 938 Sept 2	27g De	e 558 Ma
N Y Cent RR 4s series A	013 A	0 49	95% 487	50	92 418 41 222	89% 963 48% 637 54 69%	433 ₄ 44 31 ₈ 3 341 ₈ 34	18 *3 3 14 34 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 3 34 335 ₈ 34	8 31 ₈ 3 4 34 34	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2 5,100 4 1,500	Texas Gulf Produc'g Co No p Texas Gulf SulphurNo p Texas Pacific Coal & Oil	ar 3112 Apr 2 10 514 Mar	418May 12 2 3878 Sept 12 41 734 July 28	2 1 ₂ Ma 2 26 ⁷ 8 Ma 5 ³ 8 Oc	y 874 Ap y 874 No
N V Cent & Hud River 3 ks 19	952 M	J 81	80	§ 55} 81	49	76 87	*1014 10	12 814 8	14 514 5 14 *10 . 10 14 8 8	3 ₄ 51 ₄ 5 3 ₄ 10 10 *8 8	518 5 10 10 *734 8	1 ₈ 5 51 *95 ₈ 10 1 ₄ 8 81	4 70	Texas & Pacific Ry Co1 Thatcher Mfg CoNo p	00 818 Jan	4 14 July 22 9 1018 Jan 23	5 Ma 7 De	1212 Ja 1812 Ja
3 1/s registered 19 2 30-yr deb 4s 1912 19 2 1		J A 60 A	4000	603 58		100 1013 5934 70 55 643	*40 45 *31 ₄ 3 *531 ₉ 55	*40 - 44 34 *314 3 *5312 55 50 *458 4	7 ₈ *31 ₄ 3 *54 54 3 ₄ 43 ₄ 4	3 ₄ 3 ₁₄ 3 7 ₈ *53 ₁₂ 54 3 ₄ 45 ₈ 4	*31 ₄ 3 *531 ₂ 54 5 43 ₄ 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 20 34 1,20	Preferred1 Thermoid Co	00 38 May 2	3 438 Sept 8 1 604 Sept 6 1 512 July 36	3 218 Jun 3 30 Jun 3 Ma	4 Fe 4212 Fe 534 Mi
3 1/2s registered	998	^	* 50	55 57		54 68 51¼ 65	*85 37	1 ₂ *35 37 *25 ₈ 2	1 ₂ *35 37 7 _e 25 _e 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 *35 37 78 *258 2	12 *35 371 78 *258 27 58 *414 41	78 30 12 10	Thompson (J R)	21 ₂ Apr 2 25 31 ₂ June 3	3 41 ₈ Jan 6 6 Jan 6	284 Fe 4 Ja	712 AI
New York Chicago & St Louis- Ref 5 \(\frac{1}{2} \) series \(\frac{1}{2} \)	974 A 978 M 946 F	O 73 S 62 A 100	615	62 100 5	153 133	54 1 65 86 1 101 1	*1014 12	58 *12 5 *1014 11	16 12 *1012 11	1 ₂ 1 ₂ 1 ₁ *101 ₂ 11	12 12 11 *1012 11	12 9 ₁₆ 9 ₁ 101 ₂ 101	16 40 12 10	O Thompson-Starrett Co. No 1	ar 12 Oct 2 ar 1012 Oct 3	1 114 Jan 11 1 18 Jan	B I Ma B Ma	21 ₂ Ja 3 23 Ja
N Y Connecting RR 31/28 A1	965 A 951 F	A 101	*90 1013 62	98 95 4 1013	44 1/8 3 1/2 3	79 973 1 98 ½ 102 3 3 55 66 3	11 11 *97 98	$\begin{bmatrix} 1_8 \\ 1_9 \end{bmatrix} = 107_8 = 11$ $\begin{bmatrix} 1_9 \\ 1_9 \end{bmatrix} = 97 = 98$ $\begin{bmatrix} 5_8 \\ 311_4 \end{bmatrix} = 31$	107 ₈ 11 10 *971 ₄ 98 1 ₄ 311 ₄ 31	1 ₂ *971 ₄ 98 1 ₂ 31 31	14 971 ₂ 97 10 311 ₂ 31	12 98 981 12 3084 318 184 39 398	$\begin{bmatrix} 1_2 \\ 3_8 \\ 2,90 \\ 3_4 \\ 2,70 \end{bmatrix}$	54.50 conv prefNo I Timken Detroit Axle	ar 9514 Aug 10 2712 Eeb 1 ar 3812 Oct 1	9 9934 Jan 9 3558 Sept 4 5114 Jan	81 Ma 81 18 Ma 2 35 Ma	9934 De 3 3412 De 5212 No
Conv 5% notes1 N Y Edison 3 ¼s ser D1 1st lien & ref 3 ¼s ser E1	941	·	761	78		60 78 7 10634 1161	43 ₈ 4 *131 ₄ 13 *73 ₄ 8	$\begin{bmatrix} 3_8 \\ 41_2 \end{bmatrix}$ $\begin{bmatrix} 4_{12} \\ 4_{13} \end{bmatrix}$	1c 43g 4 3g 13 13 1g *734 8	3 ₂ 43 ₈ 4 1 ₂ 127 ₈ 13	1 ₄ 13 13 13 8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 Transamerica Corp	_2	5 1714 Jan 5 1078 Aug 2	104 Ma 1 412 Ma	3 2178 A1
N Y & Erie—See Erie RR N Y Gas El Lt-H & Pow g 5s1	948 J 949 F	D	1215 1153	4 121 4 115	18	5 1071/4 1109 1 1201/4 1259 8 1135/4 1189	*678 ₄ 70 *51 ₂ 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*68 68 *57 ₈ 6 *11 13	119 *6814 70 118 578 5 1 *11 13	7 ₈ 53 ₄ 68 11 11	*5 ³ 4 6 *11 13	90 10	0 S6 preferred No 1 0 Truax-Traer Corp No 1 0 Truscon Steel Co	10 91 ₂ Jan 3	3 75 Jan 9 718 Sept 1 0 1114 Aug	9 64 Au 7 31 Ma 9 61 Ma	8212 Ma 538 A 1016 A
NY & Harlem gold 31/282	000 M 973 M	N 52	62	65	½ 2 ½ 5	7 2634 663	814 *2058 2 114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 3_9 \\ 1_2 \end{bmatrix} *21 & 22 \\ 3_8 \end{bmatrix} \begin{bmatrix} 11_4 \\ 1 \end{bmatrix}$	812 813 8 218 *2114 22 114 *118 1	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 35_8 \\ 21_8 \\ 38 \end{bmatrix} = \begin{bmatrix} 83_8 \\ 21_4 \end{bmatrix} = \begin{bmatrix} 81_6 \\ 21_6 \\ 38 \end{bmatrix}$	$\begin{bmatrix} 1_2 & 9,20 \\ 7_8 & 30 \\ 1_4 & 30 \end{bmatrix}$	0 20th Cen Fox Film Corp.No. 1 0 \$1.50 preferredNo. 1 0 Twin City R. pid Tran_No. 1	ar 5 May 2 ar 1612May 2 ar 1 Mar 2 00 1612 Feb 2	0 2278 Sept 1 5 134 July 3 0 2712 Sept	7 14 Ma 1 11 ₈ Ma 9 13 ⁷ 8 Ma	3 2514 Ja 3 314 A 3 30 A
4½s series B	'42 M 943 J	7	*1012			95 1013 1 92 101	22 22		12 *1912 22 14 718	212 *2014 22 718 *718 7		714 714 71		Twin Coach Co		2 918 Jan 1	3 614 Min	3 1314 Mi
*N Y New Hav & Hart RR— *Non conv deb 4s	947 M 947 M 954 A	S 27 S 26	26	27 27 27	3 2	6 1734 27	33 3	31 ₄ 327 ₈ 33	333 ₄ 34 0 03 ₄ 9	41 ₄ *335 ₈ 34 97 ₈ 95 ₈ 9	1 ₂ *33 ³ 4 34 3 ₄ 9 ⁵ 8 9	34 910 93	58 3.10	0 Under Elliott Fisher Co No 1 0 Union Bag & Paper No 1	ar 912 Oct	1 1234 Jan	4 914 Ma	1834 A
*Non-conv deb 3½8 1 *Non-conv deb 3½8 1 *Non-conv deb 48 1 *Non-conv deb 48 1 *Conv deb 68 1 *Conv deb 68 1	955 J 956 M 956 J	J 27 N 27 J 27	34 27 34 27 26	28 28 27	12 15 16 5	7 1814 28 2 1836 28 7 18 27	7218 75 *11514 11 *11114 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	84 7114 75 84 *11514 11. 119 *11119 11.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 6914 70 34 *115 113 *11012 113	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 ₈ 10,60 1 ₄ 11	Union Carbide & Carb_No 10 Union El Co of Mo \$5 pfNo 10 Pref \$4.50 series	par 60 Feb 1 par x11184 Jan 8 par 10812 Aug	797 ₈ Sept 1 10 1151 ₂ Sept 2 6 1121 ₄ Sept 3	7 59% Jui 5 105 Ma	88% Ja 116% D
tecolletor I trust for	940 4	O 50	50	31 52	24 14 2 34 2	5 33 4 53 2 3 7	147 ₈ 1 741 ₄ 7 4 *801 ₂ 8	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	178 1458 14 114 74 74 114 8012 80	$ \begin{vmatrix} 17_8 & 141_2 & 14\\ 45_8 & 733_4 & 74\\ 03_4 & 793_4 & 79 \end{vmatrix} $	78 1458 14 73 2 74 84 7934 79	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 ₂ 5,70 1 ₄ 1,40	Union Pacific RR Co 0 4% preferred	00 7284 Oct 3 00 79 Sept 3 11 Aug	81 8578 Jan 1 25 8514 Jan 1 15 1312 Jan	0 71 Ms 3 70 Jui 2 13 D	98 A 10 891 ₂ Fo
*Debenture 4s	954 101		34 29 83	30 83	, 12	3 20 30 6 78 86	253 ₄ 2 371 ₄ 3 141 ₈ 1	584 *2584 26	3 26 26 37 ₈ 361 ₄ 36 43 ₄ 143 ₈ 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 57_8 \\ 1_2 \\ 1_2 \end{bmatrix} \begin{bmatrix} 26 \\ 371_8 \\ 1_2 \end{bmatrix} \begin{bmatrix} 26 \\ 141_4 \end{bmatrix} \begin{bmatrix} 26 \\ 141_4 \end{bmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Union Tank CarNo United Aircraft Corp Un Air Lines Transport	25 Oct 5 3414 Apr 5 988May 1138 May	19 443 ₈ Jan	9 8112 Ju 9 12 Mi	5338 A 234 A
*General 4sl *Ont & West ref g 4sl *General 4sl *N Y Prov & Beston 4sl N Y & Putnam 1st con gu 4sl	955 J 1942 A 1993 A	o 0	* 45	% 1 100 45	34	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*125 ₈ 1 *111 11 *48 4 *175 ₉ 1	13 ₄ *111 11 9 48 4 9 *175 ₆ 1	13 ₀ *111 11 8 47 4 83 ₉ *173 ₄ 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 3_4 \\ 3_1 \end{vmatrix} * 1113_4 11 \\ \begin{vmatrix} 3_1 \\ 1_2 \end{vmatrix} * 45 4 \\ 19 1 \end{vmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	60	00 United Carbon CoNo United Carr Fast Corp.No	100 100 May 107 4078May 107 1612 Apr	1 11314 Feb 2 52 Sept	6 10878 No 4 4212 Ma 3 12 Ma	11178 D 3y 6558 Mi 3y 2012 D
N Y Queens El l.t & Pow 3 1/2s 1 N Y Rys prior lien 6s stamp 1	19651M	LN	- 1110	% 111 % 107	1	4 108 16 111	2118 2	3 ₈ 11 ₈ 201 ₄ 2	1 193 ₈ 2	516 14	38 516	38 14 5	16 52,10	Onited Corporation	14 000	20 11 ₂ Jan 21 30 ³ 4 Jan 1	7 14 D 26 D	ec 278 A
For footnotes see page 891.				1 1 1		10 / 10 / 10 / 10 / 10 / 10 / 10 / 10 /	For	footnotes see	page 890.							The Samuel Congress		Articles (

	NEW YORK	STOCK RECOR	Ď		NEW YORK BOND RECORD
	ednesday Thursday Friday	Sales STOCKS for NEW-YORK STOCK the EXCHANGE	Range Store Jan 1 On Basis of 100-Share Loss	Range for Previous Year 1940	BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 31 BONDS Friday Week's Last Rampe or 7 Substitute Friday's Since Friday's Bud & Asked 85 Jan. 1
\$ per share \$ per share \$ per share \$ 53, 578, 578, 578, 578, 578, 578, 578, 578	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Week Shares Pax	5 27aJune 3 648ept 18 11 11 11 11 11 11 11 11 11 11 11 11	Lowest Highest	Reliroad & Indius Cos. (Cont.) N V Steam Corp 183 $\frac{1}{3}$ /s 108 108 109 $\frac{1}{3}$ /d 108 108 $\frac{1}{3}$ /s 108 108 $\frac{1}{3}$ /s 109 $\frac{1}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100	2 k Feb 19	38 Dec 7 ii. Jai 80 Jan 97 May 5 May 12½ Dec 5k May 11 Not 50 Jun 89 Jai 65 May 1822 May 224 May 612 May 2512 July 35 Dec 14 May 28 Apr 312 May 74 May 214 July 38 Apr 6 May 74 May 214 July 38 Apr 6 May 74 May 214 Jun 38 July 38 Apr 48 Aug 74 May 214 Jun 38 July	Niagara Share (Mo) deb 5/88. 1960 M N 103½ 103½ 6 102½ 10 103½ 103½ 6 102½ 10 103½ 103½ 6 102½ 10 103½ 103½ 6 102½ 10 103½ 103½ 103½ 103½ 102½ 102½ 103½
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 U S Plaving Card Co	294 May 6 348, Feb 7	27\(\frac{1}{2}\) June 39 Ap. 22\(\frac{1}{2}\) Dec 24 Not 15 Mai 14 Jai 168\(\frac{1}{2}\) Mai 41\(\frac{1}{2}\) Jai 68\(\frac{1}{2}\) Mai 17 Ap. 39\(\frac{1}{2}\) Mai 67\(\frac{1}{2}\) Not 60' Mai) 773\(\frac{1}{2}\) Dec 42 Mai 73\(\frac{1}{2}\) Not 29\(\frac{1}{2}\) Dec 14 Dec 24 Apr. 1 Mai 21 Apr. 21 Apr. 22 Apr.	*Ist gid g 35
$ \begin{vmatrix} *66 & 60^{12} & *66 & 60^{12} & 57 & 7 & *56 \\ -13 & 13 & *13 & *14 & 13 & 13 & *12 \\ *52 & 58 & *52 & 56 & 52 & 53^{12} & 53 \\ *150 & & & & & & & & \\ *154 & 159 & *154 & 159 & *153 & 156 & 156 \\ \hline \\ *_{3} & *_{3} & *_{3} & *_{16} & *_{3} & *_{15} & *_{16} & *_{16} & *_{16} \\ *_{2} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} \\ *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} & *_{2}^{12} \\ 11_{12} & 11_{12} & 11_{14} & 21_{2} & *_{11}^{14} & 12_{3}^{3} & 11 \\ *_{2}^{24} & *_{2}^{12} & *_$	6 58 *551e 58 *551e 58 *551e 55 214 14 *121e 14 12 *12	200	48 Jun 2 68 Jun 10 189 Jun 10 149 Jun 20 145 Sept 22 140 May 20 157 Jun 21 133 Jun 17 162 Oct 31 15 Apr 18 30 Sept 18 204 Oct 17 349 Jun 6 104 Oct 31 15 Mar 17 104 Oct 31 15 Mar 17 104 Oct 31 15 Mar 17 105 Oct 31 105 Oc	41 June 634 Der 1212 May 1819 Not 45: May 70 Jan 1344 June 159 Jan 59 June 128 Der 14: Not 84 Apr 12: June 19 Peb 25 May 437 May 221- June 897 May	Ref & Impt-5s series D
**1127a 1164 114 114 **11234 114 114 44218 4318 4324 4324 4324 4324 4324 4324 4324 432	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 Vick Chemical Co	1121-Sept 23 116 Aug 28 589-Jule 2 45-July 30 57 Mar 26 57 Mar 26 66 Aug 20 66 Aug 20 52 Quar 20 66 Aug 20 52 Quar 20 66 Aug 20 52 Quar 20 67 Aug 20 52 Quar	112 July 177: Apr 35 July 178: Apr 35; May 49; May 56, Aug 60 Aug 60 Aug 19 May 114 May 120 Nov 5 May 120 Nov 5 May 120 Nov 5 May 120 Nov 71 May 110 Nay 120 July 110 July 110 July 110 July 110 Nov 110 July 110	Origon RR & Nav cong 48 . 1946 J. J. 108 108 108 4 108 4 108 108 108 108 108 108 108 108 108 108
104\to 104\to 103\to 105 *104 105 10 4\to 4\to 4\to 4\to 4\to 4\to 4\to 4\to	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900	7 1719 Apr 22 2214 Jan 4 961 June 27 1054 Jan 6 7 378 Oct 16 618 Jan 6 7 251 May 31 36 Sept 18 7 x1234 Feb 13 151 Sept 18	10. Jun. 1698 Frb 312 Dec 958 Jan 58 Ma) 158 Jan 1312 Aug 2512 Jan 2 Ma) 414 Feb 30 May 5012 Dec	\$\frac{\chi}{\chi}2\chi \text{RC of Mol 18} \text{ cvs } \frac{\chi}{\chi} = \frac{1}{1988} \text{ j } \text{ 898} \text{ 894} \text{ 833 \text{ 998}} \text{ 998} 99
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 Wayne Pump Co	1234 Oct 17 2014 Jan 6 214 Oct 16 414 Jan 7 80 Feb 5 80 Feb 5 1634 Mar 3 2512 July 3F 6518 Mar 6 7412 Jan 18	1, Maj 2, Bept 38, May 124, Sept 22 May 344, No. 20 May 284, Fel-1314 May 204, Apr 14 May 24 Jan 212 May 295, Apr 280, Dec 80, Dec 80, Dec 80, Dec 80, Dec 90, June 11012, Apr 904, May 115 Apr 80, June 198 Jan 198, May 120, Oct 1084, May 120,	Parmelee Trans deb 68. 1944 4 0 52 52 52 52 52 52 52
1834 19	9 19 18 184 184 1812 55 107 105 106 105 107 108 107 108 107 108 107 108 107 108 107 108 107 108 107 108 108 108 108 108 108 108 108 108 108	900 West Va Puip & Pap Co No ran 6% preferred . 100 Western Auto Supply Co. 10 700 Western Auto Supply Co. 10 4% 2d preferred . 100 4% 2d preferred . 100 0.1010 Western Areline 6% pref. 100 10.100 Western Pacific 6% pref. 100 Westinghouse Air BrakeNo par 28,300 Westinghouse El & Mfg . 50 1st preferred 55 00 Weston Elec Instrument 12,5 000	732 Feb 1 118May 13 1812 Feb 13 31% Oct 4 1734 Apr 22 2414 July 22 71 Oct 28 105 Jan 2 1201 May 2 141 Mar 22	11 May 253 May 105 Apr 21 June 4074 Apr 24 May 6 Jan 44 May 7 May 105 Apr 14 May 105 Apr 140 May 140 Nov 26 Jan 374 May 125 Apr 140 May 140 Nov 26 Jan 1374 May	Penrsylvania RR cons g 4s 1943 M N 1245 124
**1'0 1101e 110 110 **1'014 1101e 110 110 110 110 110 110 110 110 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 Whee light Steel Corpt. 2No par 4,200 Whee light Steel Corpt. 2No par 50 couly prior preft. No par 100 White Dental Mfg(The SS) 20 1,900 White Motor Co. 1.1 800 White Rock Min Spr CoNo par 100 White Swing Mach Corp. 1.1 \$4 conv preferred. No par Prior preferred. 20	90 Aug 29 100 Jan 2 214 Apr 18 304 July 31 64 May 10 76 Jan 14 104 Jan 7 155 July 25 124 Feb 14 176 Jan 9 4 Apr 21 34 July 11 34 Oct 16 55 Jan 10 41 Feb 15 544 Jule 28 204 Feb 14 264 July 21 116 July 28 July 11 116 July 28 28 July 28 28 28 28 28 28 28 28 28 28 28 28 28	274 May 3815 Feb 108 Dec 1097 Dec 50 May 80 Oct 85 May 103 Not 138 May 355 Ap 51 May 747 Nov 742 Aug 1114 Ap 743 May 115 Ap 345 May 174 May 347 May 371 May 348 Jan 3714 May 347 May 144 May 144 May 247 May 144 May 247 May 146 Oct 359 Jan	Refunding gold 5s. 1947 M s
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 Wills-Overland-Motors 1 4,000 8 % conv preferred 1 4,200 Wilson'& Co Inc. No par 500 Se preferred No par 600 Wilson'& Co Inc. No par 600 Woodward Iron Co 1 600 Woodward Iron Co 1 600 Woodward Iron Co 1 600 Preferred 1 600 Preferred 1 600 Prior pref 4 ½% series 100 10 Wright Aeronautical No par 500 Wright Aeronautical No par 500 Wright Quely No par 600 Wright Aeronautical No par 500 Wright Quely No par 600	11e Apr 16 - 2-8; Jam 15 31e Apr 18 5 14 an 15 41e Apr 24 7 Sept 18 65½ Feb 15 77. Sept 18 109½ Oct 17 114 June 6 23 Oct 11 33½ Jan 7 16½ Feb 19 254 July 22 98 Mar 15 147 Aug 21 85 Jan 30 130 July 30 52½ Oct 10 73½ Aug 21 53½ Oct 16 754 Aug 21 53½ Oct 16 754 Aug 12	114 Jan 315 Apr 3 Jan 84 Apr 34 May 778 Apr 45 June 70 Mar 116 Jan 1211 Mar 146 May 344 Nov 30 May 244 Apr 30 May 246 May 55 June 1022 Oct 60 July 95 Oct 29 June 88 Nov 39 June 684 Oct 91 June 129 Apr 73 May 93 Apr 73 May 93 Apr	Prints Letteric 18 of Pel 0.788 1907 M S 1114 1114 122 10834 114 1114 122 10834 114 1114 122 10834 114 1114 122 10834 114 1114 1114 122 10834 1114
*1834 2019 19 19 1834 1834 18 1312 1338 1313 1318 13 1318 13 *11875 11914 *11875 11914 *11875 11914 1118 *812 912 *818 912 *818 915 *83 3512 3538 3444 35 35 3578 34 *83 88 *82 88 *83 88 *83	314 1812 1744 1813 *1712 18 315 1812 1318 1378 1378 1378 14 11914 11914 11914 11818 1194 158 918 *888 9 812 812 34 3512 344 3578 348 3578 3712 *838 8712 *838 8712	1,000 6,900 20 100 20 100 20 100 20 100 20 100 20 20 20 20 20 20 20 20 20 20 20 20 2	1758 Apr 24 22½ Jan 8 1158 Apr 21 17½ dan 10 114 Feb 25 120 Jan 10 8½ Oct 9 12¼ Jan 11 30½ Apr 18 42½ Jan 6 83 Apr 26 95 Aug 5	154 May 25 Jan 93 May 191 Jan	Series G 48 guar 1957 W N 112 ½ 12 ½ 3 10½ 113 Series H cons guar 48 1960 P A 112 ½ 12 ½ 3 10½ 113 Series I cons 4 ½ 8 1963 F A 121 121 1 117 121 Series J cons guar 4 ½ 8 1963 F A 121 121 1 117 121 Gen mtge 5s series A 1970 J D 110½ 110 110½ 3 109½ 113 Gen mtge 5s series B 1975 A O 109½ 109¾ 109¾ 7 108¾ 113 Gen 4 ½ 8 series C 1977 J J 103½ 103½ 11 102 105 Pitts Coke & Iron conv 4 ½ 8 A 1952 W S 103 ½ 04 2 101½ 104 Pitts Va & Char 1st 4 s guar 1943 M N 106 ½ 108 ½ 1 108 ½ 108 Pitts & W va 1st 4 ½ 8 series B 1959 A O 64¼ 65½ 8 12 ½ 08 Ist mtge 4 ½ 8 series B 1959 A O 64¼ 65½ 8 12 ½ 08 Ist mtge 4 ½ 8 series C 1960 A O 64¼ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64¼ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64¼ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64¼ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1960 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 series C 1800 A O 64½ 65½ 9 22 70 18 mtge 4 ½ 8 mtge 4 Mtge
	3 1 2/8 3 1 2	2.000 Zenith Radio Corp. No par 12.100 Zonite Products Corp. 1 livery. n New stock. f Cash sale.	138 Apr 23 318 Oct 25	858 May 1734 Apr 2 Mar 439 Apr clied for redemption.	Pitts V & Ash 1st 4s ser A 1948 D 108 4 108 4 108 1

			NEW YORK BOND RECORD
BONDS N. Y. STOCK EXCHANGE	Friday IV eek s Last Range or Sale Friday's Price Bid & Asked		BONDS THUMY Week's Range or Z Range Since Week Ended Oct. 31 Sale Price Bid & Asked S Jan. 1 Week Ended Oct. 31 Friday's Since Week Ended Oct. 31 Friday's Since Price Bid & Asked S Jan. 1
Railroad & Indus. Cos. (Cont.) Port Gen Eleo ist 4 i/5s 1960 M Ist 5s extended to 11850 J Potomao El Pow 11st M 3 i/5s. 1966 J Pressed Steel Car deb 5s 1961 J Providence See guar deb 4s 1966 M Providence Term 1st 4s 1966 M Public Service El & Gas 3 i/5s 1968 J Ist & ref mixe 5s 2037 J Ist & ref mixe 5s 2037 J Pub Serv of Nor 111 3 i/5s 1968 J	S 86 88 87 7 1 106 46 106 36 1	78 774 89½ 1 105½ 107½ 1 107 110½ 4 93½ 97½ 5 24 5½ 87 87 4 109½ 111½ 142 152 218½ 222½ 108¾ 111	Railroad & Indus. Cos. (Cont.) Low High No. Low High No. Low High Southern Pacific Cost Low High No. Low Hi
Reading Co Jersey Cent coll 48, 1951 A Gen & ref 4 1/3 series A 1967 J Gen & ref 4 1/3 series B 1997 J Remington Rand deb 3 1/3 s 1956 J Paramble Steel Corn 4 4/5 series B 1957 D	D 69¼ 69¾ 70⅓ J 78¼ 78¼ 78¼ J 78½ 78½ 78⅓ J 102⅓ 102⅓ 102⅓	14 65½ 70½ 63 78 84½ 16 78 84 21 102½ 103	Scuther-Ry Ist.come g 55: 1994 J 923/4 924/4 923/6 90 891/4 941/2 Devel & gen ds serieg A 1956 4 O 611/4 61 611/4 207 57 651/4 Devel & gen ds 1956 4 O 18 804/8 18 75 841/2 Devel & gen ds 1956 4 O 851/4 86 43 79 89 Mem Div late g 53. 1996 J 191/4 78 86 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 10 10 St Louis Div Iste g 45. 1956 10 10 10 10 10 10 10 1
Pur mon 1st M conv 5½s. 1954 M. Gen mtge 4½s series (C. 1956 W. Revere Copper & Brass 3¼s. 1960 W. Revere Copper & Brass 3¼s. 1960 M. *Rheinelbe Union s 17s. 1946 J. *3¼s assented 1946 J. *Thine-Ruhr Water Serv 6s. 1955 M. *Pithine-Ruhr Water Serv 6s. 1955 M. *Direct muse 6s. 1952 M. With Gedaration	V 104% 104% 104% 104% 104% 104% 104% 104%	21 103% 105% 19 103 106% 10 96% 102 12% 28% 11 33 8 26% 1 8 14% 8 14% 15 15	18 18 18 18 18 18 18 18
*Cons mtge 6s. 1953 F With declaration. 1955 A Richifield Oil Corp. 1955 A Richifield Oil Corp. 4s s I conv debentures. 1952 M *Rima Steel 1st s f 7s. 1955 F 11*Rio Grande June 1st gu 5s. 1930 J 15*Rio Grande West 1st g 4s. 1930 J 15*Rio Grande A coll trust 4s A. 1940	A *7 0 736 734 734 8 10434 10434 A *656 11 D 4434 445 7 46 4554 473 0 16 1534 1634	12 104 ½ 107 6½ 9 25 40 48 ½ 207 35 50	Tenn Coal from & Rr gen 5s 1951 J J *124% 126% 123½ 128% *148
Roch Gas & El 4 ½s ser D. 1977 M. Gen mtge 3 ½s series H. 1967 M. Gen mtge 3 ½s series I. 1967 M. Gen mtge 3 ½s series J. 1969 M. ½*R I Ark & Louis list 4 ½s. 1934 M. *Ruth Chemical § f 68. 1948 A. *Ruth-Canadian 4s stpd. 1949 J. † \$*Rut-Canadian 4s stpd. 1949 J. † \$*Rut-Canadian 4s stpd. 1941 J. S	S 109¼ 110¼ 109¾ 109¾ S 12¼ 12½ 12½ 12½ 12¾ 12¼ 12½ 12¾ 12½ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	109% 109% 110 110 111 107 110% 6 24 7% 16% 1 31 31 6 3% 9	Gen & re 5s series C
Saguenay Pow Ltd 1st M 4 4/8. 1966 4' St Jos & Grand Island 1st 4s. 1947 J. St Lawr & Adir 1st g 5s. 1996 1 2d gold 6s. 1996 A St Liron Min & Southern—"*grav & G Div 1st g 4s. 1933 M. "Certificates of deposit." 2*St L Peor & N W 1st gu 5s. 1948 J. St L Peor & N	J	60 70 60 64 100 64¼ 75¼ 2 3 64¾ 74¼ 7 25 41¼	Tol 8t Louis & West 1st 48. — 1960 4 O 80% 80% 82 16 70% 84% Washington Ceut 1st gold 48. 1948 Q M . *66 72 . 65 73% 103 \\ Tol W V & Ohio 4s series C . — 1942 M \(5 \) Toronto Ham & Buff 1st g \(4 \) 9. 192 \(102 \) 102 \(102 \) 2 \(2 \) 102 \(102 \) 2 \(2 \) 103 \(102 \) 102 \(103 \) 102 \(103 \) 102 \(103 \) 102 \(103 \) 102 \(103 \) 103 \(102 \) 105 \(103 \) 105 \(103 \) 107 \(103 \)
St L. Rocky Mt & P 5s stpd. 1955 J	J 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	6 174 9½ 15½ 6 5 9 15¼ 6 252 9½ 16¾ 13 9¼ 16 4 575 9¼ 16¾ 257 9½ 15¾ 21 69 79¾ 1 35¼ 64¾	Ujigawa Elec Power s f 7s. 1945 M S 70 6714 70 5 6915 90 Ujigawa Elec Power s f 7s. 1945 M S 70 6714 70 5 6915 90 Ujigawa Elec Power s f 7s. 1945 M S 70 6714 70 5 6915 90 Ujigawa Elec Power s f 7s. 1945 M S 70 6714 70 5 6915 90 Ujigawa Elec Power s f 7s. 1945 M S 70 6714 70 1124 1124 1124 1124 1124 1124 1124 112
\$\frac{1}{2}\$ efg of Section 4. 1952 j \$\frac{1}{2}\$ efg of Section 4. 1990 j \$\frac{1}{2}\$ Seaboard Air Line Ry—	J 3022 3022 183 J 1834 183 J 834 93 J 98 97% 98 S 103 1063	78 81 4 11 2½ 4½ 6 8 5¾ 11¾ 4 86 70¼ 98¼	35-year 3 ½5, deb.
\$*\set \$4 unstamped	0 10 11 13 11 13 11 10 10 10 10 10 10 10 10 10 10 10 10	16 7 8½ 15½ 15 1½ 1½ 15 13 7½ 16 12 2½ 6½ 16 258 4½ 9½ 16 258 4½ 9½ 16 258 10½ 17½	75s. May 1 1942 M N *100 100 100 100 100 100 100 100 100 10
*68 Series B certificates. 1935 F Shell Union Oil 2½6 ebbs. 1954 J 2½8 s f debs. 1961 J Shinyetsu El Pow 18t 6½8. 1951 J *Slemens & Halska deb 6½8. 1951 M *-liesla Elec Corp 6½8. 1941 F 1½*Silesian-Am Corp coll tr 7s. 1941 F Simmons Co deb 4s. 1952 A Ekelly Oil 3s debs. 1950 F	A 8% 8% 87 99 1 98 1 98 1 98 1 98 1 98 1 98 1 9	59 94% 99% 6 44 97 100% 	1.855
Socony-Vacuum Oil 3s debs 1964 J South & Nor Ala RR gu 5s 1963 A South Bell Tel & Tel 3 4s 1962 A 3s debentures 1979 J Southern Colo Power 6s A 1947 J		119 12216	2.30s. Nov 1 1951 M N 101/5 100/5 100 9 Friday's bid and asked price. No sales transacted during current week.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Oct. 25, 1941) and ending the present Friday (Oct. 31, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

	Week's Range		Range Since Ja	an. 1, 1941	STOCKS -		Week's Range	Sales for Week	Range Since .	lan. 1, 1941	STOCKS (Continued)	Last Sale	Week's Range of Prices	for Week	Range Since J	an. 1, 1941
	Low High	Week.		- High	(Continued) Par	PTICE			Low .	High 4	Par		Low High	Shares	Low	High
Acme Wire Co common 10 Aero Supply Mfg Class A 1 Class B 1 5% Alnsworth Mfg common 5 4 Air-Associates Inc (N V) 1 7% Airerat Access Corp . 50c Air Investors common . 22 Conv preferred	5 5 8 5 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	100 600 700 200 11,100 8 1,100	0 21½ Feb 0 5 July 0 3¾ Oct 0 7½ Oct 0 2 Oct 0 1 Apr 20 Feb 0 16 Apr 0 75¼ Jan 0 103½ Jan	22% Jan 676 Jan 684 Jan 1234 Jan 246 Oct 178 Jan 26 Sept 316 Jan 1114 Mar	Allied Products (Mich) 10 Class A conv com 2.25 Altorfer Bros common 2.25 Aluminum Co common 2.25	18% 20¼ 109¼ 114 £ 135% 74¼ -92½	114 196 -196 -196 -1884 19 -2014 2016	1,300 200 25 	1% May 14 Feb 18% Apr 4 May 109 Oct 110 July 12 Mar 6% Aug 65 May 91 Aug	136 Oct 2 Apr 20 Sept 22% Jan 4½ May 155 Jan 116 Jan 17% Sept 76 Oct 99½ Apr	\$5.50 prior pref	17½ ¼ 38½ 25½	18½ 19 17½ 17½ ¼ ¼ 38½ 39½ 24¾ 26¼	200 100 1,700 6,300 5,000	16½ May 16½ June ¼ May 35 Jan	5% July 1¼ May 34 Aug 11¼ Mar 68¼ Jan 34 Jan 28½ Feb 34 Jan 41 Aug 42% July 26¼ Odd 316 Jan 316 Jan

For footnotes see page 895.

						NEW YO		array a h	-	CHA	NGE					1.4.2	3431331
STOCKS (Continued) Pa	Sale	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1, 1941 High	STOCKS (Continued) Pas	Last Sale Price	Week a h		Low	Jan. 1, 1941 High	STOCKS (Continued)	Sale	Week's Range of Prices	for Week Shares	Range Since	Jan. 1, 1941 High
Amer Fork & Hoe com American Gas & Elec. 10 4 4 5 preferred. 10 Amer General Corp com 10 \$2 con y preferred. \$2.50 con y preferred. Amer Hard Rubber Co. 56 Amer Laundry Mach. 20 Amer Lt & Trac com 2 Amer Mag Co common 10 Preferred. 10 Amer Maracalbo Co Amer Meter Co. Amer Meter Co. Amer Meter Co.	0 108% 1 1 0 22½ 5 12¼ 5 16 * 72	2174 23 108% 109% 214 22% 2815 29 244 24% 2225 2225 1214 1236 	7,400 475 900 75 100 2,800 3;100 200 150	9% Apr 21½ Oct 105¼ May 2½ May 25% June 28 Apr 15½ Feb 16% Feb 11¼ Feb 25 Apr 17¼ Apr 79¾ Mar 79¾ Jan 27 Oct	13½ July 30½ Jan 113¼ Feb 30 Oct 33 Jan 26½ Aug 23¾ Sept 15% Apr 28½ June 28½ Oct 84 June 4 May 32½ Jan 85 Sept	Calamba Sugar Estate 22 California Eleo Power . 16 Califle Tungsten Corp . 1 Camden Fire Insur Assn. 2 Canada Cement Co Ltd. 4 Canadian Car & Fdy Ltd - 7% partic preferred . 22 Can Colonial Airways . 1 Canadian Dredg & Dock . 2 Canadian Indus Alcohol— Claes A voting	31/6	3	2¼ 800 1¾ 900	1½ July 1½ May 3½ Jar 14½ Ap 2½ May 13 Jar 1½ Ap 1½ May 11½ Fet 3⁄4 May	2	Detroit Gray Iron Fdy. Det Mich Stove Co com. Spetroit Paver Prod. Detroit Steel Prod. Diamond Shee common. Distilled Liquors. Divo-Twin Truck com. Dobeckmun Co common. Dominion Bridge Co Ltd. Dominion Steel & Coal B 2: Draper Corp. Driver Harris Co. Drive Harris Co. Drive Ferred. Driver Ferred. Driver Ferred. Driver Ferred. Driver Harris Co. Driver Ferred. Driver Ferr	1	1 1 2½ 2½ ½ ½ 16 ½ 16½ 16½ 	800 300 300 300 200 200 200	1 Oct 1¼ Jan 1¼ May 16½ Oct 11 Apr 10 May 1½ Oct 5¼ Feb 3 Aug 16¼ July 4¼ May 61 June 21¼ Feb 109 July	1
American Republics I American Republics I American Kapoommon I st \$6 preferred \$6 series preferred American Thread 5% pt. Amer Writing Paper oc. Angostura-Wupperman Appalanhian Elec Power 4½% preferred 104 Arkansas Nat Gas com Common el A non-vot 6% preferred I Arkansas P & 1.57 pref	2 332 52 338 52 2½2 1	634 736	1,300 11,600 100 1,200 400 200 400 180 1,000 5,400 70	5½ Feb 2½ Apr 1,6 Oct 42½ May 3¼ Apr 2¾ Mar 2½ Oct 1¾ Mar 7½ Apr 7½ Apr 103 June 1 Apr 1 Oct 6½ Apr 79½ June	814 Sept 314 Jan 6014 Sept 8 Jan 314 Oct 314 Aug 314 July 114 Sept 12 Jan 10814 Oct 2 July 214 July 824 July 825 Jan Mar	Capital City Products	109 5¼ 6	6½ 43½ 4 109 10 5½ 6 5¾	6 100 3 1/2 100 3 1/2 100 9 10 6 2,500 6 300 5 1/2 100 3 3/4 200	7 4 Aug 23/ June 61/2 Oct 35 Feb 108 Oct 6 Oct 51/2 May 17 Apr 21/4 Jar 107 June 4 Feb 351/4 Feb	1 1% June	Dubilier Condenser Corp. Duke Power Co 10 Durham Hoslery el B com Duro Test Corp common. Duval Texas Sulphur. E Eayle Picher Lead	75 1	2 2 75 75 34 34 34 34 35 634 634 634 634 634 634 634 64 64 64 64 64 64 64 64 64 64 64 64 64	1,700 1,200 1,700 1,200 1,200 1,400 225 275	1¾ Oct 72½ Apr 7% June % Oct 6% Mar 71¼ Oct 48 June 30 May 11 Apr 12¼ Apr 12¼ Apr 12¼ Apr	3 Jan 76 Jan 11 ₁₆ July 11 ₄ Jan 7¾ Jan 10% Jan 3¼ Jan
Aro Equipment Corp. Art Metal Works com. Ashland Oll & Ref Co. Assoc Brewerles of Can. Assoclated Clec Industrie Amer dep rets reg. \$ Assoclated Gas & Elec Common. Class A. \$ 5 preferred Assoc Laundries of Amer. Assoc Tel & Tel Class A. A Standard Brimigham & Coast RR Copref 100 Atlanta Gas Lt 6%, pf. 106 Atlanta Gas Lt 6%, pf. 106 Atlanta Cas Lt 6%, pf. 106 Atlanta Cas Lt 6%, pf. 106 Atlanta Cas Lt 6%, pf. 106	116 116	5½ 536 478 5	300 1,200 1,200 14,400 100 3,200	7½ June 5½ Jan 1½ Apr 10¾ June 2¼ July 116 Jan 116 Jan 1½ Sept 1¼ Jan 165 Jan 108 Apr 2½ Apr	1114 Aug 634 June 534 Jan 1115 May 334 Oct 34 Jan 134 Jan 134 Jan 138 Sept 2 Jan 72 May 10914 July 336 Aug	Ist partie pref	106 86½ 	7½ ½6 1½ 1¼ 10¾ 1	8 ¼ 500 8 70 7½ 200 130 131 132 4,500 114 50 125 17,600 5 5 50	96 Jar 7 Sepi 106 Api 80¼ Aug 7½ Oct 110 Api ½ Jar ½ May ½ May ¼ May 3¼ Api 3¼ Api 3¼ Oct	116½ Mar 113½ Sept 10 Feb 117 Sept 12 ½ Sept 13 ½ Sept 14 ¼ Sept 14 ¼ Sept 14 ¼ Mar 14 ¼ Sept 14 ¼ Mar 14 ¼ Mar 14 ¼ Mar 14 ¼ Mar 14 ¼ Mar	Easy Washing Mach B. Economy Grocery Stores. Elee Boad & Share com. \$5 preferred. \$6 preferred. Blee P & L 2d pref A. Option warrants. Electrographic Corp. Elgin Nat Watch Co. 11 Emerson Elee Mfg. Empire Dist El 6% pt 10 Empire Gas & Fuel Co- 6% preferred. 100 6 \(\frac{1}{2} \) \(\frac{1} \) \(\frac{1}{2} \) \(\	59¼ 64¼ 6 1 1 5 1 5 1 1 5 1 1 1 1 1 1 1 1 1 1 1	2% 2% 1½ 1% 58% 60 64% 65% 6 6	700 30,500 2,400 6,000 200 1,200 1,200 40 300 25	2¼ Sept 11¼ May 1¼ Oct 47½ July 52 July 6 Oct ¼ Sept 11 Sept 12 Feb 80 Apr 67¼ Feb 68 Feb 68 Feb 68 Feb	3½ Jan 13 June 4½ Jan 65½ Apr 70 Apr 13 Jan 1¼ Feb 12¾ Jan 32¼ Mar 6¾ Sept 98¼ Aug 128 Oct 128½ Oct 135½ Oct 147 Oct
Atlantic Ceast Line Co55 Atlantic Rayon Corp1 Atlass Corp warrants Atlas Drop Ferre com5 Atlass Plywood Corp4 Auburn Central Mfg4 Auburn Central Mfg4 Automatic Products1 Automatic Products1 Avery (B F) & Sons com6 6% preferred w w25 6% preferred w w25 6% preferred w w25 Warrauts. Axton-Fisher Tobacco1 Class A common	456 114 314	204 27 3 34 7:s 7:s 7:s 8% 9% 16½ 16½ 14½ 4½ 1½ 1½ 3¼ 3¼ 3¼ 3½ 3% 26 26 6 6	275 300 1,900 700 100 1,700 800 200 400 60 200	17 Jan 3 Sept 3/8 May 5½ Jan 13½ May 2½ May 1 Mar 2½ Mar 3½ Feb 12½ May 15 Jan ½ May 26 Oct 3½ Feb	29% July 414 July 414 July 1118 Jan 93% Oct 199 July 514 Sept 2 May 414 Aug 414 July 1174 Jan 16 Jan 16 Jan 17 Jan 18 Jan 18 Jan	Caerry-Burrell common. 5. Cheseborough Mfs. 25 Chelago Flexible Shaft Co 5. Chleago Flexible Shaft Co 5. Chleago Flexible Shaft Co 5. Chleago Flexible Shaft Co 1. Chlids Co preferred. 100 Cities Service common. 10 86 preferred. 600 preferred B	111/2 33/4	54 5 7½ 5 11¼ 1 356 7 96½ 9 534	554 550 7½ 200 2 300 4 500 6 ½ 10 6 ½ 10 6 ½ 10 6 ½ 1,400	11 1/4 May 87 June 54 Oct 7/4 Aug 16 Jan 53% June 3% June 48 Fet 43% June 48 Fet 51% May 51% Jan 15 Oct 1/4 May 51% Jan 15 University June 15 University	144 Jan 104 Jan 1734 Jan 1734 Jan 1734 Jan 174 July 1834 July 1834 July 1724 Au 102 Mar 104 Mar 102 Mar 164 Jan 67 Jan 68 July 17 Jan 84 July	Empire Power part stock Emseo Derick & Equip. Seutty Corp common. 10: \$3 cony preferred. Esquire Inc. Eureka Pipe Line com. 56 Eversharp Inc com. Fairchild Aviation. Fairchild Eag & Airplane. Faistaff Brewing. Fauny Farmer Candy. Fanny Farmer Candy. Fedders Mf Co. Fed Compress & Whise 2: Feat Amer dep rets.	5 6½ 2 19 3 3 1 22% 4 7¼ 5 6¼	3 3 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	200 3,100 375 700 200 7,000 50 700 300	2144 Apr 515 May 116 Apr 13 Apr 13 May 20 Oct 2 June 715 May 215 Apr 515 May 1916 Oct 6 Apr 6 Oct 35 July	23 Oct 8 Jan 20¾ Jan 3½ Mar 28¾ Jap 3¼ Aug 12¼ Sept 4¼ Jan 8¼ Sept 25½ Jan 10¼ Jan 8% Jan 35 July
Baboock & Wilcox Co* Baldwin Locomotive— Purch warrants for com. 7% preferred	4 1/4 34 1/2 1316 8 1/2 8 1/2 1 9 1/2 1 1/	4 1/6 4 1/6 13/16 15/16	2,600 150 1,600 650 1,700 1,600 2,700 1,600 600	25 Feb 3% Apr 32 Feb 4% Oct 4 Apr 7% Oct 6% Jan 4% Mar 4% Mar 12% Jan 12% Jan 12% May 12% May	13% Jan 11 May 10% Aug 5 Aug 9 Oct 24 Aug 12% Sept 24% Jan 5% Jan	Cleveland Tráctor com _*Clinchfield Coal Corp. 10C Club Alum Utensil Co _*Cockshutt Plow Cc com _*Cohn & Rosenberger Inc. *Colon Development ord*EColor Patent Fire Arms _ 2EColor Patent Fire Arms _ 2EColor Development Fire Arms _ 2EColor Patent Fire Arms _ 2EColor Patent Fire Arms _ 2EColor Development _ 2ECOLOR Devel	176 6774 39 176 184	5% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	2½ 300 9 600 3 840 1½ 8,800 1 ₆₄ 38,500 2 100		6 4 July 2 3 Jan 9 Mar 1 14 Mar 4 4 July 4 4 July 4 4 Jan 8 2 4 Jan 5 0 4 Mar 2 Jun 1 14 Jan 2 Feb	Fire Association (Phila) 10 Florida P & L \$7 pref' Ford Motor Co Ltd Am dep rets ord reg. £ Ford Motor of Canada Class A non-vot. Class B voting Fox (Peter) Brewing Co Frankila Co Distilling Freedert Grain & Malt Comvo partie pref	108 1 1 3 4 1 2 3 4 1 1 3 4 1 1 3 4 1 1 0 3 4	121/4 121/4	90 400 1,100 700 500 200 200 50	19 June 53½ Apr 296¼ July 1 May 9¼ Jan 10 Feb 19 Apr ¾ Jan 8¼ May 18 May 13 6 Oct 28 Feb 50 Mar	76½ Aug 134½ June 2 Sept 13 Sept 12¾ Sept 26 Sept 1¼ Aug 11½ Oct
Bell Tel of Canada	34 1436 716 38	110 110 28 28 916 34 914 914 714 714 414 414 114 15 116 15 116 16 176 77 7 7	50 10 6,300 100 200 75 1,300 1,000 550 800	96 May 2334 Mar 32 Jan 4 May 94 Oct 37 Apr 6 June 34 July 134 Feb % Oct 34 June 54 May 1 Mar 18 May 18 May 32 Oct	114 Oct 3214 Oct 3214 Oct 114 Sept 134 Jan 4014 Mar 814 Sept 2014 Jan 2014 Jan 314 Oct 41 Oct 41 Oct 41 Jan 314 Oct	Community Water Serv. 1 Compos Bhoe Mach— V t e ext to 1946	11/2 55	10½ 1	36 100 300 300 300 11/4 800 11/4 800 11/4 1,600 11/4 80 30/8 300 11/4 100	16 June 10 June 14 Mai 30¼ July 7% June 13% Oct 15 May 105 Fet 11¼ May 21¾ June 3 Mai 100 Jar 11¼ Fet		Gamewell Co 86 conv pf. Gatheau Power Co- 5% preferred. 100 Geliman Mfg Co com Ceneral Allays Co. Cen Elegtric Co Ltd. Amer deprfols ordreg £ Gen Fireprosing com Gen Gas & £ \$50 pref B. General Investment com \$6 preferred. Gen Outdoor Adv 6% pf100 Gen Pub Serv \$6 pref. Gen Rayon Co A stock Ceneral Shareholdings Com	12	7% 1 11% 12 96% 96% 1% 1%	10 500 1,200 20 500	90 Jan 49½ July ½ June ¾ Feb 4 May 11¾ Oct 40 Jan 52½ May 72 Sept 23 May ½ Oct	55% Api 1% Jar 1% Jar 6% July 16% Jar 96% Oct 516 July 63 Sept
Bowman-Biltmore com 7%/lst preferred 100 \$5 2d preferred 100 \$5 2d preferred 100 Brazillan Tr Lt & Pow 8 Brazillan Tr Lt & Pow 100 Bridgeport Gas Light Co 100 Brillope for Machine 100 Brill Corp class A 100 Brillo Mfg Co common 100 Brillo	10 21 11/6	7¾ 7¾ 2½ 2½ ¼ ¼ 5½ 5½ 9¼ 10 9% 10¼ 21 21 1½ 2 1½ 2 3¾ 3¼ 5½ 5% 5% 5% 5% 5%	200 500 900 2,000 3,000 175 1,100 300 100 150	514 Feb 118 Sept 214 June 214 June 215 July 325 Feb 526 Feb 736 Apr 21 Oct 1 Apr 30 Feb 1126 Feb 325 June 33512 June 3114 May 3014 July	7 % Oct Jan 5 Jan 6 % July 11 % Sept 30 Apr 2 ½ Oct 43 Oct 43 Oct 4 ½ Aug 63 Aug 13 % Sept 31 Jan 12 % Apr	Conteclidated steel Corp. Continental Gas & Elec Cor 7% prior pref. 100 Continental Oil of Mex. 1 Cont Roll & Steel. 1 Cont Roll & Steel. 1 Cont Roll & Steel. 1 Sopper Range Co. 2 Corpor Range Co. 3 Sprict Reviolation of Reynolds 1 Sopreferred A. 2 Cosden Petroleum com 1 5% conv preferred. 0 Courtaulds Ltd— Adra ord reg stocks 11 Creole Petroleum . 5 Creole Tetroleum . 5	634 	88 9 -74 - -74 - -74 - -74 - -74 - -74 - -74 - -74 - -84 8 14 8	896 2 340 796 500 796 300 100 7 1,250 14 1,200 15 300 4 30 15 900 7 5 200	534 Fet 85 June 14 Fet 614 May 94 June 7 May 294 Oct 414 Fet 14 Oct 1 Jat 770 Jat 144 Fet 114 July 1154 July 1145 July 1145 July 1145 July	98 Mar 98 Mar 84 Jan 114 Jan 11 Jan 137 Jan 14 Oct 14 Mar 189 Sept 19 Sept	General Shareholdings Corr Common. \$6 coav preferred General Tire & Rubber- 6% preferred A10 Gen Water G & E com \$3 preferred. Georgia Power \$6 pref. \$5 preferred. Gilbert (A C) common. Preferred. Giladding McBean & Co. Gladding McBean & Co. Glen Alden Coal. Gedchaux Sugars class A. Class B. \$7 preferred.	106	56 57 104%	400 520 100 400 2,000 150 200 20	14 Apr 45 June 100 Aug 9% July 40 May 98 Jan 90 Jan 5 Apr 45 Jan 23!4 Jan 744 June 816 Feb 19% Feb	108 May 1074 Apr 43 Mar 110 Mar 10014 Mar 714 Sept 50 Sept 734 June 1514 July 231 Sept
British Amer Tobaéco— Am dep rets ord bearer £1 Am dep rets ord reg1£ British Celanese Ltd— Am dep rets ord reg1£ British Cel. Power cl A	7½ 21¾ 1½ 56 %	734 734 34 34 2034 22 134 2 134 34 56 56 56 34 43 4434 1534 16	700 150	8 May 6 July 34 Apr 15 Feb 13½ June 1½ Mar 7 May 1¼ Mar 224½ Mar 36½ June 11½ Jan	10½ Sept 8¾ Oct 14 Jan 1694 July 2534 Sept 2¾ Jan 11¼ Aug 4 Sept 69 Sept 11⁄4 Mar 14 Sept 46 Aug	Crocker Wheeler Elec Croft Brewing Co 1 Crowley Milner & Co Crown Cent Petrol (Md) .5 Crown Cork Internat A Crown Torus Co com 25 7% conv preferred 20 Crystal Oil Ref com * 85 preferred 20 Cuban Atlantic Sugar 5 Cuban Tobacco com * Curtis Light'g Inc com 2.50 Curtis Mfg Co (Mo) 5	5½ ½6 ½6 1 4½ 1 12½ 12½ 12½ 12½	51/4 1/8 1 1/6 2 4 1/8	5 % 2,300 1 % 100 2 700 5 1,100 1 % 50 	12½ Mai 3¼ May 1¾ May 1¾ May 1¼ May 1¼ Fap 1¼ Fap 1¼ Fap 1¼ Fap 1¼ Mat 1¼ Jan 7 May	7% July 4 Jan 2 % Sept 2 % May 5 % Sept 1 % Apr 2 2 % Apr 1 4 July 1 0 % July 1 13% Sept 2 % Oct 2 % Aug	Goldfield Consol Mines Goodman Mig Co 56 Gorbam Ine class A 53 Foreferred	98	1½ 1½ 32 34 3½ 4½ 98 99¼ 	300 200 250 300 250 200 100 100	116 Jan 116 Mar 148 Jan 2512 June 4 Oct 378 June 9614 Oct 12714 Aug 14 Oct 35 June 774 June 1 Oct 14 Sept	14 Sept 14 Sept 15 Sept 16 Sept 16 Sept 16 Sept 16 Sept 16 Sept 17 Sep
So list preferred	96 11¾	905 96 96 11 11 11 11 11 11 11 11 11 11 11 11 11	1,000 250 400 400 400	15% Oct 92 June 9% May 9½ Oct %16 Oct % Jan % June % May ½ Feb	1934 Mar 9994 Feb 1234 Mar 1034 Aug 1 Jan 1 Jan 1 Feb 4 Feb 34 Feb	Darby Petroleum com5 Davenport Hoslery Mills1 Dayton Rubber Mig1 Class A conv35 Decca Records common.1 Dejay Stores1 Dennison Mfg cl A com5 86 prior preferred56 8% debenture100 Derby Oll & Ref Corp com* Detroit Gasket & Mfg1 6% preferred w w20	24½ 7½ 1¾	7½ 	150 154 154 154 154 150 154 150 154 150 154 150 150 150 150 150 150 150 150 150 150	3½ Feb 13 Aug 8 May 22½ Sept 5½ Feb 2¼ Jan 1½ Feb 1 Jan 29¼ Mar 17½ Jan	20 Mar 12 Jan 28 ¼ Jan 8 July 3 % Sept 2 ¼ Mar 53 ½ July 112 June 2 ¼ July	Guif States Util \$5.50 pf. \$6 preferred Gypsum Lime& Alabastine* H Hall Lamp Co Hammermill Paper. It Hartford Elec Light. 2! Hartford Rayon vt c. Hartward Brewing Co Hat Corp of America— B non-vot common Haseltine Corp		5 5 20 2014	100 300 1,100 100 400	29 Mar 109 Mar 111½ Jan 2½ Mar 20 Feb 54 June ½ May 1½ Apr 4 June 17 May	111 July 115 Jan 3 Sept 8 1/4 Jan 25 1/4 Jan 65 Jan 11/2 July 2 Sept 574 Ian 5

96 search underford, 50 57 57 6 70 70 50 70 70 70 70 70 70 70 70 70 70 70 70 70			•				NEW YO	-		EX	CHAN	1GE						
The control of the	(Continued)	Last Sale	of Prices	for Week			(Continued)	Last Sale	Week's Range of Prices	for Week		-	(Continued)	Last Sale	of Prices	for Week		
Series of the control	Hearn Dept Stores com_5 6% conv preferred_50		31/8 31/8	100	1½ Mar 20 Feb	4% Sept 324 Sept	Ludwig Bauman & Co com* Conv 7% 1st pref100		300 74-50, 801,7	7777	1¾ Aug 25 Feb	1¾ Aug 27% Feb	North Amer Rayon el A* Class B common*				171/2 Aug	231/2 Jan
The second sec	Helena Rubenstein* Class A* Heller Co common2				8¾ Oct 9¼ June 7¾ Sept	12 Jan 11 Sept 9 Mar	Lynch Corp common5		20 x20¾	200	18 June		No Am Utility Securities.* Nor Central Texas Oil5				½ Jan 3½ Jan	14 Jan 5 May
Company Comp	Preferred w w25 Prefer ed ex-warr25 Heary Holt & Co par A_*				26 Jan 31 ₂ Oct	26 Jan 5 Feb	Manati Sugar opt warr		1/4 5/8		% Sept	15 ₁₆ July 3½ Sept	7% proferred 100	320038666	119161113	30 100	110 Apr	119 Jan 9¾ Jan
The content of the	Heyden Chemical10 Hoe (R) & Co class A10	161/2	90 90 16½ 17½	1,2C0	65 Feb 8½ Feb	99 Sept 181 Sept	Manischewitz (The B) Co * Mapes Co.sol Mfg Co*				38 Mar	55 Aug	Novadel-Agene Corp. *		18% 18%			
1. 1. 1. 1. 1. 1. 1. 1.	Holopha e Co common* Horder's Inc*				115% Jan 13 Apr	17½ Aug 13 Apr	Communication Co Ltd_ Margay Oil Corp*	376			9½ Jan	101/2 Oct	Ol.io Brass Co cl B com*	17%	3 31/8 173/6 173/4	1,100	1614 Oct	2314 Apr
Service 1. 1	Horn (A C) Co common_1 Horn & Hardart Baking_*				21% Mar 117% Oct	2½ Feb 117½ Oct	Mass Util Assoc v t c1 Massey Harris common*	1%	1/8 1/8	200	1 ₁₆ May	Charles Trans	Ohio Oil 6% preferred 100 Ohio Power 41/2% pref 100	113 115	107 107 113 113½ 115 115	100	109% Jan	110 1/8 Jan 115 Aug 115 Oct
The content of the	1 5% preferred 100		13 15	150	111 Aug 13 Oct	11414 Apr 18 Jan	\$4 preferred* McCord Rad & Mfg B* McWilliams Dredging*	736	71/2 81/8		1 June 5% Jan	2¾ July 10¾ July	6% 1st preferred100 Oilstocks Ltd common5		106¼ 106¼	50	6 Jan	110¾ Jan 7¾ July
Company Comp	Hummel-Ross Fibre Corp 5		51/2 51/2	100	5 Oct	8 Aug	Memphis Nat Gas com 5 Mercantile Stores com 5	41/4	21 1/2 21 1/2	1,600	4 Apr 15¼ Mar	51/8 July 22 Sept	\$3 preferred50 \$5½ conv prior pref*	115	1141/4 115		48 May 1071 Apr	54 Jan 1161/2 Jan
March Marc	Hydro-Electric Securities 5 Hygrade Food Prod5		1% 1%	400	4 June 11 ₁₆ Jan 1½ Feb	7 Jan 1¼ Feb 2¼ July	Participating preferred * Merritt Chapman & Scott *		5½ 6		26% Sept 3% Feb	29¾ Apr 7½ July	Omer Inc	12500205#F65	The state of the s	100	5¼ Jan	634 Mar
Company Comp	Hygrade Sylva ia new*	18%	18% 19	800	18% Oct	19% Sept	6½% A preferred100 Messabi Iron Co1 Metal Textile Corp250	2	07 00	100	78 Feb 3% May 13% Aug	1031/2 July 11/4 Aug 2 1 pr	Pacific Can Co common*					1314 Sept
Manusch 150	Illinois Iowa Power Co* 5% coav p:eferied50	30	30 31%	3,300	24¼ May	35 Jan	Metropolitan Edison— \$6 preferred		106 106	40	106 Aug	112 Apr	Pacific G & E 6% 1st pf_25 51/2% 1st preferred25 Pacific Lighting \$5 pref* Pacific P & L 7% pref 100	32	29 ½ 29 ½ 107 107 85 85 %	1,600 200 30 40	28 14 May 101 14 May	31¾ Jan 108¼ Feb
Section Column	Illinois Zine Co* Imperial Chemical Indus—	1111/2	111/4 111/4	300	91/8 Apr 21/2 Mar	13½ Aug 2¾ May	Michigan Steel Tube 2.50 Michigan Sugar Co	51/8	51/8 51/8	, 50 1,300	4% Apr ½ Feb	_6½ Jan 1¼ Mar	\$1.30 Ist preferred* Page-Hersey Tubes*				3¾ July 14¼ May	4 Mar 18% Jan
Series of the control	Imperial Oil (Can) coup* Registered*	634	6¾ 7% 7 7	200	6 May	73% Sept	Micromatic Hore Corp1 Middle States Petrcleum— Class Avte	31/4	3¼ 3⅓	1,100	5 Feb 2½ Apr	8 July 41% Aug	American shares	5%		37,400	3 Jan	3% Apr
Section Company Comp	Britain & Ireland£1 Indiana Pipe Li.e7½	9					Class B v t c	37/8	3 1/8 4 1/8	300 3,500	3% Apr 3% Oct	% Aug 6% Jan	Parker Pen Co10 Parkersburg Rig & Reel_1 Patchogue-Plymouth Mills*	634	13¼ 13¼ 6% 7½		5% Mar 28 Oct	13¾ Oct 71½ Aug 33 Mar 35¼ Jan
See with class A	5 4% preferred100 Indiana Service 6% pf_100)	2134 2134	10	13¾ Jan	27¼ Aug	Midland Steel Products-	10000			15% July	18 Jan	\$1.40 preferred A25 Penn-Mex Fuel50c Penn Traffic Co2½		3 3	200	31 Apr % Aug 2% Apr	32½ Apr % Mar 3 Oct
Internate Professor Services (18 1) 19 19 19 19 19 19 19 1	Non-voting class A]				¾ Jan	1 Sept	Mid-West Abrasive50 Midwest Oil Co10	75	1% 1% 7% 7%		1% Oct 7 Feb x13¼ Feb	1 1/8 Jan 8 Jan 16 Sept	Penn Ceut Airlines com_1 Pennsylvania Edison Co—	10 1/2	101/2 111/2	2,300	8% May	143% Jan
The content of the data of the	Vtccommon1)			9¼ Sept	12¼ Jan	Mid-West Refineries	234			2¾ Oct 716 Jan	3 Oct	\$5 series pref* \$2.80 series pref* Peansylvania Gas & Elec	33	55½ 55½ 33 34	50 50	33 Oct	40 Mar
Statems I also also Barton. 18 3 70 10 80 20 20 20 20 20 20 2	Insurance Co of No Am. 16 International Cigar Mach	79	131/4 131/4	400	13½ Oct 2¼ Oct	83 Oct 201/ Jan- 71/ Jan	Missippi River Power—)	114 114%	1. 35	112 July	116¾ Jan	Penn Pr & Lt \$7 pref* \$6 preferred* Penn Salt Mfg Co50	181	105 105 181 181	10 50	103 Aug 98 Aug 162 May	115 Jan 113 Apr 185 Sept
International Percentage 1	Internat Industries Inc	 	1½ 1%	700	1¼ June 4¼ Feb	2½ Jan 7% Sept	Missouri Pub Serv com Mock Jud Voehringer— Common	7	6% 7	200	3½ Jan 6½ Oct 5½ Oct	9% Mar 8% Jan	Penn Water & Power Co.* Pepperell Mfg Co100	45 90	45 46½ 87¾ 90	700	45 Oct79 May	57½ Mar 98 Aug
Membran Raber Land P	International Petroleum— Coupon shares	111/4	11½ 11½ 11½ 11½	6,500 300	8% Jan 9 Mar	11% Sept 11% Sept	Monarch Machine Tool Monogram Pictures com	28%	2834 2834	100	28½ Sept ¼ Mar	36¼ Jan 1½ Sept	Perfect Circle Co* Pharis Tire & Rubber1 Philadelphia Co common_*	23 3	3 3 3 14	100 3,600	22 June 2% May 4% Oct	28 Jan 41/4 Jan 61/4 Mar
Company Comp	Internat Safety Razor R		1	300	¼ Мау		Montana Dakota Util1 Montgomery Ward A Montreal Lt Ht & Pow	166	166 166 %	300	156 Feb 14% Apr	174 Jan 1814 Jan	Phila Elec Pow 8% pref_25 Phillips Packing Co* Phoenix Securities—	30 43	414 414		30 Oct 2% Feb	31 1/2 Jan 45% July
Gard at Heart Contract Cont	III Class R	NACCE AND C.	116 116	400	116 Jan	316 Jan	Moody Investors part pf. Moore (Tom) Dist Stmp.	1 191	1914 21	325	916 May	5½ Aug	Conv \$3 pref series A_10		51 1/4 54 3/4	7,900	31 Feb	55 Oc
Interesting Power 87 ord. 1	Inter ational Vitamin	1			31% Apr 61% Oct	6 Sept 10 Jan	Mountain Producers1 Mountain States Power	0	51/8 53/8	1,600	5⅓ Jan	6 1/8 Apr	Pioneer Gold Mines Ltd. Pitney-Bowes Postage Meter	1 *	1 1% 1%	3,500	1% Feb 5% May	1 1 Au
Frience Campa Part Par	Interstate Power \$7 pref.	* 1 1 3/8 1 3/8	14 14	300	1 Apr	3½ Jan ¾ Jan	Mountain Sts Tel & Tel 10 Murray Ohio Mfg Co	* 35000	91/2 91/2	100	129 Aug 9½ Oct 9¾ May	140 Mar 1234 Mar 1716 Jan	Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical 10 Pittsburgh Plate Glass 2	0 603 0 133 5 693	13 1/2 13 1	100	60 Oct 12% Mai 69 Oct	70 Jan 1614 Apr 9614 Jan
George Contral Pew & 1	Irving Air Chute	1	9 93%	500	9 Oct	14 Jan	Muskogee Co common	*		1 CO. A. C. SHANE	5¾ Mar	81 Oct 71 May	Pleasant Valley Wine Co. Plough Inc common7.56 Preumatic Scale com10	1 0 0 0 0 0 0	81/4 81	25	7% Aug 8½ Oct	4 Jan 10 4 Jan 12 ½ Jan 15 16 Ap
Sementer Clus Co. 14 14 10 10 4 10 14 10 10			2 21/8		134 May		Nachman-Springfilled		1 84	1.00	10 Api	12 Sept	Potero Sugar common	5 33	6 1% 1% 3 34 37 2 5 2 5	300 1,200	3½ Mai	1 1 Ma 4 1 Jan
76, perferted. 100 1015 1015 201 1015 201 1015 201 1015 201 1015 201 1015 201 1015 201 1015 201 1015 201 2	Jeannette Clus Co Jersey Central Pow & Lt- 51/4% preferred	0	931/2 931/2	10	87 Oct 93½ Oct	97¾ Apr 104½ Jan	National Breweries com_ National Caudy Co National City Lines com_	1 123	18 18% 8 12% 12%	800	14 May 6½ May 12% Oct	8¼ Oct 15 Aug	Pratt & Lambert Co	1 9	21 72 21 7		916 Oct	34 Jan
Mailand Refining 6.mm 136, June 100 June J	Joh son Publishing Co.10	0	1011/4 1021/4	20	101¼ Aug	110 Jan	\$3 conv preferred5 National Cont Liner (Del) _ National Fuel Gas	0 39 1 * 103	37 39 10 14 11 18 10 18 10 14 4 4	3,900 100	10 Oct 10½ May 2¼ Feb	12% Jan 12% Jan 5% Sept	Pressed Metals of Am	1	1 ₁₆ 1 ₁ 4½ 4½		6¼ Oct 116 May 3¼ Oct	83% Jan 516 Fel 514 July
Name Sept		0			1153/ T	120	National P & L \$6 pref National Refining com	* 963	1	3,100	87 Feb 21/8 May	4 July		A. Santa	3/6 3/	9,500	x¼ May	9% Jai
Kings Co Let 7% pt 19, 1000	Ken-Rad Tube & Lamp A Kimberry-Clark 6% pf 10	5 * 0	91/2 91/2		7 Feb 3 Feb	10 Sept 5½ Aug	National Steel Car Ltd National Sugar Refining National Tea 51/2% pref_1	* 83	\$ 24% 25% \$ 8% 8%	300 1,600	20½ Mai 7½ Api 6¼ Feb	28 Sept 934 Mar 814 Mar	6% 1st preferred100 7% 1st preferred100 Puget Sound P & L	0		1	113½ Sept	118 Sep
New Meek A-rix Land. 15/4	Kings Co Ltg 7% pf B_10 5% preferred D10 Kingston Products	0 62 0 1	11/8 11/4	200	461/2 Aug 1 Feb	54 Jan 1% Jan	Nat Tunnel & Mines	* 33 c 3	4 3% 3% 8 % ½	1,600	2¼ May 36 Oct 9½ Feb	4½ Aug t ¾ Apr 14 Sept	Puget Sound Puip & Tim	50 2	50 53 ½ 7% 7%	1,725	37¼ May 14¼ Feb 7% Oct	67% Jul 18% Ap 8% Fel
Robert Store 10.	Kirkl'd Lake G M Co Ltd	*	13½ 14		716 July 12 May	34 Jan 1414 Sept	Nebraska Pow 7% p.ef_10 Nehi Corp 1st preferred Nelson (Hermau) Corp	* 5	3¼ 3½		0.08.00.00.00.00.00.00.00.00.00		Q	1	-		og Jan	o ₂₂ July
4% conv lat p.ef. 100	Knott C rp common Kobacker Stores Inc Koppers Co 6% pref10	*		270	2 % Sept 10 Mar	4 Apr 13 Sept	Nepture Meter class A Nestle Le Mur Co cl A New Engl Pow Assoc	*	% 1%		½ Jar ¼ Oct	2 Oct	6% preferred100	1423	142 1/2 150	330	14214 Oct	159 1/2 Jar
L Lackawanna IR (N J) 100 Lake Shore Mi es 14d, 1 87, 815 87, 200 88, 96, 27,	Kresge Dept Stores— 4% conv 1st p.ef10 Kress (S H) special pref.1	0		THE STATE OF STATE OF STATE OF	1134 Apr	13¼ Jan	New E gland Tel & Tel 10	0 110	108 110 1	120	113% Oct 108 Oct	18½ Feb 129½ Jan	R					7.0
Lacks Anna RR (N) 1.00 81/2 81/	L.						New Idea Inc common New Jer ey Zinc2 New Mex & Ariz Land	* 5 64	- 178 17	600	61% May 1 Jan	70 1/8 July 2 1/4 Aug	Option warrants Railway & Light Sec—	1 THE ST.		13.		land some of the
Lame Bryant 7% pref. 100	Lake Shore Mi es Ltd Lakey Foundry & Mach	1 83	8½ 9½ 3½ 3½	2,700 400	8½ Oct 3¾ Oct	14½ Jan 5½ Jan	New Process Co	*	28 28	200	28 Oct 3¼ Jan	t 29½ Apr 4 Sept	Railway & Util Invest A. Raymond Concrete Pile—	1		-	1 ₁₆ Jar 13 Jar	1814 July
Langendorf Utd Bakerles	Lamson Corp of Del Lane Bryant 7% pref10 Lane Wells Co common	0			98½ Jan	106 June	N Y & Honduras Resario I N Y Merehandise	0 110	15½ 16½ - 7¼ 7½ 110 110	400 100 30	15 Ap 7 Feb 107 Ap	r 19¼ Jan 7¾ July r 116¼ Jan	Raytheon Mfg common 50	* 3 }			44 Jar 15 ₁₆ Jar	50 Ap
New York Transit Co. 5 New York Transit Co	Class A	:			1/4 July	7 ₁₆ Sept	N Y Shipbuilding Corp— Founders Shares———	1 27	100 1/2 101 9	4.000	22½ Ap	r 31½ Sept	Reiter Fester Oil Corp. 50	C			1 ₁₆ Jar 14¾ Oc	7 ₃₂ Jun 16½ Jan
Constant Oil Develop	Conv preferred	* 43/	434 43	2,500	6 % Jan 2 ½ Jan	8 July 5¼ Aug	New York Transit Co N Y Water Serv 6% pf_10 Niagara Hudson Power—	0 34			26¾ Jun	e 42 Jan	Republic Aviation Rheem Mfg Co Rice Stix Dry Goods	1 4)	11 11	200	10% Oc 4% Jai	141/6 Jan 71/2 Sep
6% preferred 20 14 14 50 13¼ Oct 19 Feb 12 11 Brothers common 1 1½ 11¼ 13% 100 1 Mar 15½ Jun 105 Brothers common 1 1½ 11¼ 13% 100 1 Mar 15½ Jun 15½ Ju	Le Tourneau (R G) Inc.	5 64	27¼ 27¼ 6¼ 6½	100 8 400	23¼ Feb 5¾ Oct	x34½ Aug 8½ Jan	5% 1st preferred10 5% 2d preferred10 Class A opt warrants	64	64 66 55½ 57	17 20	5 61 May 55½ Oc 1 ₁₂₈ Fel	y 79¾ Jan t 65½ Jan b ¹ 64 Jan	Rio Grande Valley Gas Co Voting trust ctis	1	. 3 ₁₆ 3		3 ₁₆ Jai	7 ₁₆ Ja
Lone Star Gas Corp.	Lit Brothers common		13% 13% 13% 13%	\$ 100 \$ 50	13¼ Feb	15% June	Niagara Share—. Class B common	5 3	3¼ 3½ 92¾ 92}	2,40	3½ Oc 88½ Jul	t 4 Feb y 93 Oct	6% preferred D10 Rochester Tel 6½% pf10 Roeser & Pendleton Inc.	0			101¾ Jun 111¾ Oc 12 Fel	t 114 Ma 0 14 Oc
Loudon Packlag 2 3/2 3/3 300 11/4 Jan 31/4 Sept Nor Amer L& Power 1 1/4 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2	Long Island Lighting-	* 5.	5,4 3	5,400	5 ₁₆ June	1/8 Jan	Niles-Bement-Pond	* 1	56 1/4 57 3	40	45% Jun 7% Sep	e 62¾ Oct t 10¼ Jan	Doggovalt Field Inc	5	21/4 21	1,200	1 1% Ma 1 Ja 4 1/4 Ja	2 ½ Ja n 3¾ Ser n 16 Ser
Coulsiana P & L \$6 nref. * 106 106 106 20 106 Oct 109½ Feb [\$6 nreferred* 102½ 101 104 1,500 10 Feb 104 Oct Royal Typewriter 102½ 101 104 1,500 10 Feb 104 Oct Royal Typewriter 102½ 101 104 1,500 10 Feb 106 1	7% pref class A10 6% pref class B10 Leudon Packtag1	1 41	25% 23%	4 450 4 300 6 2,800	19¼ July 1½ Jan 4½ Feb	32¼ Aug 3¼ Sept 5% July	Nor Amer Lt & Power—	.1 3 1	% 3% 35	6 2,70	3 Ma	y 4 Jan	Royalite Oil Co Ltd	*				y∣ ⅓ Ja
For footnotes see page 195.	Louisiana P & L \$6 nref	*1 106	106 106	20) 106 Oct	: 109⅓ Feb	\$6 preferred	* 102	101 104 101 104 104 104 104 104 104 104	1,30	o 10 Fe	DI 104 Oct	t noyai Typewriter				1418	3579 Jul

						NEW YOR	K C	URE	EX	CHAN	√GE				***	Ą	ele, ele,
STOCKS (Continued)	Last Sale ar Price	of Prices	y. for Week The Shares	-	- Jan. 1, 1941 High	(Concluded)	Last We Sale Price Los	eek's Rang of Prices w Hig	Week	Range Since	Jan. 1, 1941 High	BONDS (Cominued)	1	Sale	Week's Range of Pricest Low High	Week	Range Since Jan, 1
Russeks Fifth Ave2 Ryan Aeronautical Co Ryan Consol Petrol	*	4% 4	100 500	0 3 Apr 21/4 Feb	6 4 Sept			2 2 7¼ 7!	100 200	1% Feb 6% July		В					Sage State
Ryerson & Hayes com	1			_	r 1% July	Udylite Corp1 Unexcelled Mrg Co10		3 33 41% 45	s 600	2 1/8 June 3 June	4⅓ Jan	Baldwin Locomotive Works— Convertible 6s	1950 1	440		1000000	100000
St Lawrence Corp Ltd. Class A \$2 conv pref St Regis Pa er common.	5) 2	2 2	5.70	10 July	10 July 2% Jan	Union Gas of Canada * Union Investment com * Un Stk Yds of Omaha 100 United Aircraft Prod 1	1-	81/4 83	ś 300	7 1/8 May 2 1/8 Aug	9 Jan 3¼ Apr	Bethlehem Steel 6s Birmi ugham Elec 4 1/4s	1960 1998 1968 1	03	112 112¾ 113 113 158 158 103 103¼	1,000 1,000 3,000	106 ½ 113 149 158 101 ½ 103
7% prefer.ed1 Salt Dome Oil Cosarson U ited Corp com Sart and Mills	1 1 * 24	24 24	1/8 2,300	0 2 Oct	3¾ Jan ¾ June 28 Sept	United Chemicals com* \$3 cum & part pref* Un Cigar-Whelan Sts10c	1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300	7% June 9 Apr 60½ Aug ¼ June	14 Oct. 60½ Aug	Broad River Power 5s	1954	04%	104 105 103 103 103 103 103 103 103 103 103 103	55,000 2,000	103 105 102 % 106
Schulfe (D A) common. Conv p efer.ed.	1	14 14	2,100	12 Feb	11 sept	United Elastic Corp* United Gas Corp com1		1 ₈₂ 2,	12 700	1 ₈₂ Apr 7½ Jan ½ June 106¾ Feb	1516 Jan	Canada Northern Power 5s Canadian Pacific Ry 6s Central III El & Gas 3 1/4s	1942	86¾ 86⅓	86¾ 87 85% 86½	11,000 53,000	691/8 88
Scovill Mfg	25 26) * *	25% 26	300		29% Jan 115% Feb	United Gas & Elec Co-		116 1	600	116 July 80 Mar	s ₁₆ Jan 85 Jan	Central III Pub Serv 3 ² / ₄ s. Central States Elec 5s. 5 ¹ / ₂ s. Central States P. 5. 7. 5 ¹ / ₄ s.	1968 1948 1954		106 % 106 % 105 % 105 15 22 15 16 15 1 15 15 18	28,000 14,000	105 109 1218 30 12 31
Water Service \$6 pref.	* 9	9 9	460 16 1,460		14% Jan	United Lt & Pow com A_* Common class B_ * \$6 lst preferred_ * -United Milk Products_* -		16 7 16 8 24 27 9	6,100	% Oct 19½ Feb	716 Jan 716 Jan 29½ Mar 27½ Sept	\$ *Chicago Rys 5s ctfs Cincinnati St Ry 5½s A 6s series B	1952	451/2	99¾ 100 45¼ 47 198¼ 98¾ 199¼ 100¾	15,000 20,000	37¼ 49 86⅓ 100
ecu.ities Corp ge eral eea aa Bros Incegal ock & Hardwale. et.e.li.g Rubber com	1 3	5 53	2,300 4 1,200	36 Jan 7 ₁₆ June 2 1/4 Apr	41 Oct 3/8 Aug 61/8 Sept	\$3 partic preferred * United Molasses Co— Am dep rets ord reg. United N J RR & Canal 100		1% 1%		70 Apr 1¾ Oct	80 Sept	Cities Service 5s Conv deb 5s Debenture 5s Debenture 5s	1950	88 88 ¼	91 91 87% 88% 88 88% 90 90%	3,000 167,000 85,000 12,000	80 % 91 80 90
Selby Shee Co	1 3,	934 93 ₆ 3 ₁₆ 8 2 2	16 500 200	3 ₁₆ Oct 1½ Oct	3% Jan 3 July	United Profit Sharing 25c- 10% preferred 10- United Shoe Mach com 25 Preferred 25	54½ 5	4 ½ 583 54½ 583 13 44½	1,125	¼ Mar 4½ May 49½ Apr 43 Sept	918 Jan 5% Mar 63% Sept 47 Aug	Debenture 5s Cities Service P & L 5½s 5½s Community Pr & Lt 5s Connecticut Lt & Pr 7s A	1952 1949 1957 10	96 ¼ 96 ¾ 04 ¾			
\$5.50 prior stockAllotment certificateselfridge Provinc'l Sts Ltd	- ,,,. L		600 150	42 Jan	50 Mar	United Specialties com_1 - U S Foil Co class B1 - U S Grant to command		9% 9½ 4% 43		7% Feb 4% May 7% June	13½ July 6½ July 8¾ June	Consol Gas El Lt & Pr (Balt)— 3 ¼s series N 1st ref mtye 3s series P 1st ref mtye 2 ¾s series Q	5,000 100	1.82	112 113 109½ 109½	4,000	107¾ 111 105⅓ 111
entry Safety Control erick Corp clas B eton Leather common	1 53		100	1% Jan 4% Apr	½ Feb 5% Sept 7 Jan	S and Int'l Securities_* \$5 1st pref with warr* U S Li_es pref* U S Plywood*	57½ 5	6% 57% 6% 7%	300 9,800	1/8 Feb 49 June 3 Jan	1/4 Jan 611/4 Jan 71/4 Oct	Gen mtge 4½s Continental Gas & Elec 5s	1954		105¾ 105¾ 125¼ 128 96¼ 97¾ 67¾ 67¾	2,000	101 106
hattuck Denn Mining hawinigan Wat & Pow herwin-Williams com2 5% cum pref ser AAA10	* 67	67 72 111 1125	750 8 40	8% May 65 Apr 109 Jan	11% Oct 84 Aug 115½ Jan	\$1.50 conv pref 20 U S Radiater com 1 U S Rubber Reclaiming *	11/4	8% 28% 1% 1% 2% 2%	, 600	27½ Aug 1¼ Oct 2½ Oct	29½ Jan 2¾ Jan 4½ Mar	Cuban Tobacco 5: Cudahy Packing 3%s	1944		67¾ 67¾ 102¾ 103	1,000 17,000	53¾ 69 101 103
herwin-Williams of Can- llex Co common- immons-Boardman Pub- \$3 conv p efer.ed	*			6½ Feb 9¾ Aug 20 Oct	13 Jan	U S Stores common	3 ₃₂ 1 3/8	5 - 15 kg 13/8 - 1 kg	2,400	1/4 Feb	15 Oct 15 Oct 15 Sept 13 Jan	Eastern Gas & Fuel 4s Llectric Power & Light 5s Elmira Water Lt & RR 5s	2030	9614	8814 8876 9614 9634	94,000	7834 96
implicity Pattern com- inpson's Ltd B stocks inger Mfg Co	1 2			1¼ Apr		Class B * Universal Corp v t c 1 Universal Insurance 8	91/6	9½ 9¾ 6 26	5,600 25	2¼ Sept ¼ Oct 5% Feb 23 Jan	5¼ Jan 1 Jan 9¼ Oct 29% Sept	Empire District El os. *Ercote Marilli Elec Mfg— 6½s series A Erle Lighting 55.	953	06	125% 125% 105% 106 ‡20 109 109	11,000	119 3/4 126 104 106 44 45
Au er dep rets ord reg_f loux City G & E 7% pf10 klader Organ	Û	1011/4 1011/	50	1½ June 101 Oct	2% Sept 104 Jan	Universal Pictures com _ 1 - Universal Products Co _ * Utah-Idaho Sugar _ 5 Utah Pow & Lt \$7 pref _ *		61/2 27 1/2		14% Jan 13% July 1% Jan 62% Sept	27½ Oct 17¼ Jan 3 July 83¼ Jan	Federal Water Service 5 1/48.	954 10	04 1/2	104 104 1/2	1,000 31,000	108 110 101½ 104
swith (H) Paper Mills	$ \begin{array}{c cccc} 1 & 2 & 1 \\ 1 & & & \\ 1 & & & 2 & 4 \end{array} $			1/2 Apr	4 % Sept 1 June 2 % July	Utah Radio Products 1 Utility Equities com 100 \$5.50 priority stock 1	4	5 ₁₆ 5 ₁	1,200 2,500	1½ Aug ¼ Apr 44 Mar	1¼ Aug ½ Jan 49 Jan	Firland Residential Mtge Banks 6s-5s stamped Florida Power Co 4s series C	961 966 10	0634	45½ 45½ 106¼ 106½		
outh Coast Corp com- outh Penn Oil 2 scuthwest Pa Pipe Lie 1	1	134 13		2¼ June 1 Feb	3 1/4 Jan 2 1/4 Sept 43 1/4 Aug	V Valspar Corp com 1		3/4 16,	1,400	¾ May	1% Jan	Ficrida Power & Light 5s	954 10	02%	102% 102%	33,000	102 12 106
outhern Calif Edison— 5% original preferred 2 6% preferred B2	5 44 5	43½ 44 29¾ 30½	40 1,000	29 May	31¼ Jan	Valspar Corp com 1 84 conv preferred 6 Venezuelan Petroleum 1 Va Pub Serv 7% pref 100 Vogt Manufacturing 1	931/2 9	7½ 19 3% 3½ 0 93½	175 400 200	13½ May ¾ Jan 85½ Feb 7½ June	1½ Jan 22 Jan 4½ Sept 103 May 11 Jan	Gary Electric & Gas— 5s ex-warr stamped 1 Gatineau Power 334s A 1	969 8	39	100 ¼ 100 ¼ 88 ¼ 89 %	3,000 53,000	100 101 75 89
outhern Colo Pow cl A_2 7% preferred10	5 0 	% ½	1 50000	% Sept	¾ Feb	Vultee Aircraft Co1	9	8% 9%	900	4% Aug	. 11% Sept	General Public Service 5s. General Public Utilities 6 ½s A	956 948 6 943 10	32	102 102 ¼ 102 ¼ 102 ¾ 62 63 101 ¼ 101 ¾	9,000 2,000 10,000	62 65
southern Phosphate Collsouthern Pipe Line	0 * ' ,25/	2% 2%	1 11111	6½ Mar		Waco Aircraft Co* Wagner Baking— Vt c extended* 7% preferred	8	5% 6 8 8%	300	3 Apr 8 Oct	81% Sept	Georgia Power & Light 5s			‡8½ 17¾ 86¼ 87½	49,000	18 1/8 23 80 1/2 88 1
Soutcland Royalty Co. Spaldt g (A C) & Bros 1st preferred Specer shoe Corp	5	534 534	100	5 Jan ¾ Apr 4¾ May	6% July			6¼ 6¼ 3% ½ 5 15	100 600 100	84 Aug 4¾ Feb ½ Apr ¾ Oct	93 Sept 614 Oct 34 Jan 38 Jan	Gr Nor Pow 5s stpd 1 Green Mountain Power 3 4s 1 Grocery Store Prod 6s 1 Guantanamo & West 6s 1	963		88 1/4 89 1/4 109 112 105 1/4 105 1/4 61 1/4 61 1/4 41 42	3,000 2,000	107 5/8 110 103 3/2 106 58 3/4 64
tani-Meyer Inctandard Brewlig Co tandard Cap & Seal com	•			14 July 14 Aug 314 Mar	1 1/8 Mar 516 Apr 53/4 Jan	Class B	214	2 1 2 1 2 1 2 1 2 1 2 1 4 2 1 4 2 1 4 2 1 4 1 2 1 4 1 1 1 1	800	12 Aug 134 Apr 136 Mar 95½ June	15 June 2% Jan 3% Aug 102 Feb	§*Guardian Investors 5s1	948 2		23 1/2 24 1/4	3,000 51,000	17½ 45 15 29
Conv preferred1 Standard Dredging Corp- Common \$1.60 conv preferred 2	0 14¼ 	141/4 151/	650	12½ Feb 1¾ Apr 12 Oct	17% July 2% Sept 14% Jan	West Va Coal & Coke5 Western Air Lines Inc1 Western Grocer com 20	2022	414 434 414 436	2,.00	2¾ Feb 3¼ May 3½ Jan	5 July 5½ Jan 7 Sept	*Hamburg Electric 7s 1 *Hamburg El Underground & St Ry 51/8 1	935		‡10 †10		1414 19
standard-Oil (Ky)1 standard Oil (Onio)— 5% preferred10	U 19 U 11034	19 19% 110% 110%	25	197% Jan	20% Jan 111% June	Western Maryland Ry— 7% 1st preferred		2 85½ 9¼ 19½	30	58½ Feb 15½ June 13 Jan	85½ Oct 22 Sept 21 July	*Hamburg El Underground & St Ry 5½8. 1 Houston Lt & Pr 3½8. 2 *Hungarian Itál Bk 7½8. 1 Hygrade Food 68 A 1 68 serles B. 1	966 11 963 949 949	1%	11 % 111 % 14 % 80 81 % 79 % 79 %	4,000 5,000 2,000	70 % 81 70 % 80
Standard Power & Light Common class B Preferred Standard Products Co.	* 	25½ 25½ 8 8 8	200 100 100	7½ Oct	9¼ May	Westmoreland Inc. 10 Weyenberg Shoe Mfg. 1	11	1 % 11 % 6 6		16% Oct. 6 Jan 5% Oct	14% Feb 7 July 6% Jan	I			1	,	
standard Silver Lead standard Steel Spil g tandard Tube of B tarett (The) Corp v t c.	5 l l ⁵ 16	151/2 151/2	100 500 2,000	1% Jan % Oct	2 1/8 Aug 13 ₁₆ Jan	Williams (R C) & Co* Williams Oil-O-Mat Ht* Wilson Products Inc1 Wilson-Jones Co*	814 8	8¼ 8¾ 8¼ 8¼	300	4 1/8 Mar I Jau 10 1/2 Mar 7 Feb	9¼ Sept 3 Mar 13 Oct 8½ Jan	Idaho Power 3 ½ s	967 953 954 956 10	151/6	10814 10816 10616 107 10514 10514 10516 10514	20,6(0 16,00 61,00	10434 107
stein (A) & Co common sterchi Bros Stores 6% Let preferred			160	10% May 2% Jan 38% Feb	48 Oct 13½ July 5% Aug 41 Sept	Wisconsin P & L 7% pf 100 Wolverine Portl Cement 10 Wolverine Tube com 2 Woodley Petroleum 1		1½ 5 5 5%	600	114 Mar 4½ Mar 4½ Apr 4½ Jan	117 Jan 5¼ Jan 6½ Jan 5½ July	Indiana Service 59	950 7	81/2	102 102½ 103 103 78¼ 79	13,000 1,600	98¾ 103 100⅓ 104
5% 2d preferred	618	61/8 61/8	- 25 - 500 200	7 Jan 5¼ May ¾ Feb	41 Sept 10½ Sept 8¾ Jan 1½ July	Woolworth (F W) Ltd— Amer dep rcts 58 Wright Hargreaves	North Lines	21/8 23/8	5,800	4 Apr 2¼ Oct	5½ Jan 4¾ Jan	1st lien & ref. 5s	952		77½ 78% 89¼ 91 108% 108%		71 1/2 84 75 92 1 105 109 9
stering Inc	1	4 1/2 4 1/2	700 25 300	1 Sept 2½ Apr ¼ Feb 11 May	15% July 5½ July 718 July 18½ Sept	New York C	urb I	Exch	ange	- Bo	nds	*78 Series E 1	957		13 ½ 13 ½ 13 ½ 13 ½ 12 12		11 21 91 10 12% 25! 8 15!
stroock (8) Co- sulivan Machiery sua Ray Drug Co- sunray Oll	246	2 24	3 300	11 Apr 10 Jan	14 1/4 July 10 1/2 Jan -2 1/4 Aug	BONDS		Sale	Veek's Ran of Prices ow Hi	Week	Range Since Jun. 1	*7s series F1 *7s (July 1941 coupon)1 Interstate Power 5s1 Debenture 6s1	057 7	03/	10 10¾ 78¼ 79¼	2,000 6,000 90,000	.10 15 66½ 803
5.2% conv pref5i superior Oil Co (Calif) - 2i superior Port Cement— Class B common) 	45% 45% 66% 36%	50 100	371/2 Mar	46½ Sept 38½ Oct 12 Jan	A Alabama Power Co—	7					Debenture 68	958 952 963	11	108¼ 108¾ 13¾ 15½ 15½ 15½	2,060	24¾ 43 ! 106¾ 108 ! 12½ 26 14 35 !
wan Flach Oil Corp18	5		1 02355	5¼ Apr	8¼ Aug	1st 5s 1st & ref 5s 1st & ref 5s 1st & ref 5s	1951 1956 1968	1	106 3/4 106 104 3/4 104 103 104 103 3/4 104	13,000	105 % 108 103 % 106 % 102 % 105 % 103 105 %	J Jacksonville Gas—					
faggart Corp com	23/4	19½ 20⅓ 8½ 8¾	1,300	2½ June 19½ Oct 8 Apr	33% Jan 25 Jan 11 Sept	American Gas & Elec Co—	1950	102	102 102 105% 106	35,000	101 % 103 % 103 % 106 %	5s stamped 1 Jersey Cent Pow & Lt 3½s 1 1	942 965 10	81/8 1	51½ 51½ 08½ 108½	1,000 25,660	42 56 105¼ 1093
r.ew Shevel Co com	512	51/2 53/4	500 500	103½ June 25% May 14% May 5½ Oct	114½ Mar 3¼ Apr 19½ Jan 8¼ Jan	3 4 8 8 f debs	1970 2016	100 14	108 108 109 4 109 105 4 107 80 81	11,000 57,000 9,000	05% 109% 06% 110% 00% 109% 78% 83%	Kansas Elcc Power 3 1/28 11 Katsas Gas & Elec 68 22 Kansas Pow & Lt 3 1/28 11	966 022	‡1 1	08¼ 110½ 25% 125%	2,660	106 1093 123 128
Fobacco & Allied Stocks Fobacco Prid Expires		DECK STATE	100000	43 Mar 3½ Mar	53 Jan 41% Sept	Appalaction Elec Pow 3 1/48 - Appalac Power deb 68 - Arkansas Pr & Lt 58 - Associated Elec 4 1/48	2024	‡	108 1/2 109 129 1/2 131 104 1/2 104 104 104 104 104 104 104 104 104 104	8.000	04 % 108 %	L L	969	‡1	111/4 112/4		111 1129
Am dep rets def reg bs Fodd Shipyards Corp F. ledo Edison 6% peef 100	107	94½ 94½ 107 107	10 40	105 1/2 Apr	% Sept 104½ June 108½ Jan 114 Jan	\$Associated Gas & El.Co— *Conv deb 4½s — *Conv deb 4½s — *Conv deb 5s — *Debe sture 5s — *Conv deb 5s —	1948 1949	15 % 15 %	15½ 161 15½ 161	58.000	1234 1834 1234 1934 1234 1934	Lake Superior Dist Pow 3½s 11 • eonard Tietz 7½s 11 Long Island 1tg 6s 11 Louisiana Pow & Lt 5s 11	046	119 2 335	07 ½ 108 ‡8½ 40 03 103¼	6,00	
7% p.eferred 100 Fo.oopah Bel nont Dev 100 Fo.oopah Milling of Nev 1				⁵ie Jan	† ₁₆ Jan 1 Jan	Accor T & T deb 5 ks A	1955	6074	15½ 163 60¼ 69	57,000 33,000 7,000 9,000	12% 19% 12% 19 60% 69	M	- 10	υ/8: I	.vo./4, 1083/4	. 8,600	107 109
Frans Lux Corp	6	6 6 1/2	360 600	½ Oct 2¼ Jan ½ Mar 8½ Jan 5 Apr	4 % Oct ¼ Jan 8½ Jan 10¼ Aug	Atlanta Gas Light 4½8 Atlantic City Elec 3¼8 Avery & Sons (B F)— 5s with warra ats	1955 1964		107 14 108 109 109 109 109 109 109 109 109 109 109	2,600	08 1001/	Mansfeld Min & Smelt— e *72 mtge s f. 15 McCord Radiator & Mfg— 6s stamped 15 Me :gel Co conv 4½s 15	948	t	11 34 82 82	2.00	25 25
Cl.#8 A	3514	3514 3714	200		48¼ Aug	5s without warrants	1947	lacesal‡	101 106	19-48-4444 19-48-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4	00 102	Me igel Co conv 41/8	947 10	01/4 1	CO¼ 100¼	6,610	95 14 100 1
												3				-	Massala a a

BONDS (Continued)	NA DAME	Sale	Week's Range of Prices Low High	Sals for Wesk	Range Since Jan: 1	BONDS (Continued)	Want 2.	Friday Last Sale Price	Week's Ran of Prices Low Hi	Week	Ran Sin Jan	ice
Metropolitan Ed-4s E 4s series G	1971	22322	107 107% 108½ 108¾	2,00	105½ 109½ 107 110½	*Prossian Electric 6s. Public Service Co of Colo	-1954		814 8	Sec. 2, 200	81/8	W. 1
Al idle States Pet 6 1/5s. Aldland Valley RR 5s. All waukee Gas 1 light 4 1/5s. Al in P & L 4 1/5s. Ist & ref 5s. Al sussispin Pow & Lt 5s. Al skispin River Power lst 5s.	1945 1943 1967 1978 1955	1020	100 ½ 100 ½ 55% 56% 105 105% 104% 105 1108 108½ 104% 104%	1,000 17,000 9,000 29,000	100 104 5034 5934 10334 10734 10234 10534 106 10834 10234 10634 109 112 9634 104	Public Service Co of Colo- lst maxe 3 ½8 S Colo- lst maxe 3 ½8 S colo- lst maxe 3 ½8 S colo- lst Serv of Indiana 48: Public Service of New Jersey- 6% perpetual certificates: Puxet Sound P & 1.5½8. Jst & ref. 58 ser C	1964 1949 11969 11969 11949 11950	108¾; 152 102¾	151 3/4 152	11,000 34,000 27,000 32,000	105 1/8 106 3/4	107 109 162 104 105
Narsau & Suffelk Ltg-59 Vational Pow & Lt 58 B *National Pub Serv 58 ctfs	1945 2030 1978	101 106% 19	101 101 ½ 106 ½ 106 ¾ 19 20 110 ½ 110 ½ 1118 121 109 ¾ 109 ¾	3,000 5,600 12,000	100 ½ 102¾ 105¾ 109 18 26 107 112 114¾ 124 106 109¾ 88¾ 99½	Q Queens Boro Gas & Elec- 51/2s series A R *Ruhr Gas Corp 61/2s. *Ruhr Heusing 61/2s.	1952 1953		83¾ 83 ‡7½			90 ½
Nebraska Power 4/55 - 65 series A Malty 55 - Neisrer Bros Realty 55 - New Amsterdam Gas 55 - New England Gas & El Assa 55 - 57 - Conv deb 55	1947 1948 1950	67 66 1/8 66 1/8	\$118% 120 66% 67% 66% 67% 66% 67%	67,000 36,000 87,000	117¼ 121¼ 56¼ 69¼ 56 69¼ 56 69¼	Safe Harbor Water 41/8s	1979	(1) 	108½ 108	4,000	14 ~ 106 % 133	1093
New England Pow 3 4s. New England Pow Assn 5s. Debeature 54s. Ne v Orleans Public Service. *Income 6s series A. New York Penn & Ohlo *Ext 4 4s stamped	1948 1954	90 921/8	Land of the second second	45,00 33,00	106¼ 109¾ . 87½ 97½ 91½ 100 102 105¼ - 101½ 106%	Saxon Pub Works 6s. Schilte Real Est 6s. Scullin Steel Inc 3s. Shawl.igan W & P 4 1/s. lst 4 1/s series D. Sheridan Wyo Coal 6s.	1937 1951 1951 1967 1970 1947	82 1/2	\$10 49 52 82½ 83 95¾ 96 96 96 101 101	4,000 5,000 13,000	15 36½ 75¾ 84 85	20 52
N Y State E & G 3½s. N Y & Westchester LLE 4s. Debenture 5s. Nippon El Pew 6½s. North American LL & Power- 5½s series A. Korth Boston LLE Prop 3½s. Northern Ind Public Service 1st 3½s series A.	1964 2004 1954 1953 1956 1947 1948		1110 % 111 ¼ 1107 1115 35 38 102 ½ 102 ½ 105 ¼ 105 ½ 61 % 62 ½ 107 % 108	2,000 -3,000 73,000	107% 111% 103 107½ 114 115% 34 45 102¼ 103% 104 105% 49% 64% 107% 109%	Sou Carolina Pow 5s. Southern Calif Edison 3s. southern Calif Edison 3s. Southern Countles Gas (Calif) list mtge 3s. Southern Indiana Rys 4s. Southwistern Gas & El 3 4gs. Southwistern Pow & Lt 6s. Spalding (A G) 5s.	1970 1971 1971 1971 1970 2022		56½ 57 107¾ 108 ‡111 112	57,000 1,000 1,000 8,000 6,000	102 1/2 107 1/4 102 7/8 50 1/6	106 5 61 108 5 111 3
1st 334s series A	1969		107 % 108	10,000	107 % 109 %	Standard Gas & Electric— 6s (Stamped)	1948		85¼ 86 85¼ 86		69 6914	92
ogden Gas 1st 69	1945 1968 1971 1_62 1955 1948	109¾	109¾ 109¾ 109¼ 109½ 106½ 106¾ 106½ 106¾ 109¾ 107 106¾ 107 1:03¾ 104½	10,000 18,000 12,000 21,000 8,000	109% 113½ 106 109% 105½ 107¼ 107¼ 111½ 106¼ 109 103 106¼	Stainard Cas & Lecerce 6s (Stamped) Conv 6s (stamped) Debeature 6s Debeature 6s Debeature 6s Standard Pow & 1: 6s *Starrett C:rp Inc 5s Stinnes (Hugo) Ccrp— 7-4s 2.1 7-4s 3d stamped Cerdificates of depast	1950		85 86 85 86 85 86 85 86 20 20 \$23¼ 40	27,000 10,060 21,000 11,600 12 2,000	69¼ 69½ 70 70 68½ 20	92 9 92 9 92 9 92 9 25 9
P						7-4s 3d stamped Cerdficates of deposit	1946		‡20 23		43	56
Pacific Gas & Electric Co— 1st 6s series II. Acutific 14g & Pow 6s. Pacific Pow & 14w 5; Park Lexington 3s. Pean Cent 1 & P 44/s. 1st 6s. Pen Electric 4s F. 6s series H.	1941 1942 1955 1964 1977 1979 1971 1-1-62	10136	1100 1/8 101 3/8 1 0 2 3/2 10 2 9/8 100 3/8 101 1/2 29 29 104 1/2 105 1/4 107 107 105 105 107 1/2 108 1/2	36,600 1,000 26,600 1,000 5,600 8,600	104 ¼ 106 ¾ 105 ¼ 107 ½ 104 ½ 106 ¾	T Ter 1 Hydro E1 6 ½s. Tesas Elec Service 5s. Tesas Elec Service 5s. Tesas Power & Lt 5s. 6s series A. Tide Water Power-5s. Tide Yater Power-5s. Tide Yater Toledo Edison 3 ½s. Twin City Rap Tr 5 ½s.	1953 - 1960 - 1956 - 2022 - 1979	12½ 106½ 97½	12 12 106 106 10734 108 111834 119 9734 97	34 34 28 4,000	105½ 107 118 96	107 108 121 100
Penn Pub Serv 6s C 5s sertes D Pe usylvania Wat & Pow 3½s 3½s Phila Elee Pow 5½s Phila Rapid Tra. kit 6s Pledmont Hydro t.l 6½s	1947 195+ 196+		107 ½ 107 ½ 107 % 107 % 109 ½ 109 ½ ‡109 ¼ 110 113 % 113 % 105 ¼ 105 ¼ 16. 16	3,000 2,000 3,600 15,660 2,600 5,000	106 ½ 109 ½ 107 ½ 109 ½ 106 ½ 110 ½ 106 ½ 110 ½ 106 % 110 ½ 109 115 102 ¾ 106	U	No.	201,363	34.7 (64,600	5834	66
Pomeranian Elec 6s Portland Gas & Coke Co- *5s stamped. 5s stamped exte aded. Potomae Edison 5s E. 4 ½5 series F. Potrero Sugar 7s stamped Power Corp (Can) 4 ½5 B.	1953 1940 1950 1956	95%	17½ 30 198 99¾ 95 96 109 109 108¾ 109	14,0(0 1,0(0 3,000 8,000	8½ 26½ 93½ 100½ 86% 98½ 106½ 110¾ 108½ 112½	s*Ulen & CO— Conv 6s 4th stpd. United Elec N- J 4s. 'Claited al Service 7s. 'Claited al Service 7s. 'Claited al Service 7s. 'Steam of Service 7s. 'It is to f 6s. United tright & Pow Co— De seature 6s. Debenture 6 ½s. Ist lien & cons 5 ½s. Unit & Rys (Dol) 6 ½s.	1949 	115	115 11, 13 1; 10 30 17½ 4 100% 100 101 105	8,000 3 1,000 0 01/2 22,000	14 0 85 0 88	118 25 30 30 101 101 108

BONDS (Conell ded)	Last Sale Price	Weck's of Pr Low	Range	Weck	Ran Sir Jan	
6s series A1952		11814 11814 10014	1181	1.000	117 1184 83%	1.81
1st lien & gen 4½s	104	100 104			981/8 95	
Va Pub Service 5 ½s A		103	103	9,000 25 C00 2,000	10214	103%
W						
Waldorf Astoria Hotel- 1551 *5s 1 roome deb. 1951 Wash Ry & Elee 4s. 1951 Washington Water Power 3 ½s. 1964 West Penn Liee 5: 2030 Wester Penn Traction 5s. 1960 Wistern Newspaper Unlow-	White Lt.	110	110	4 000	10546	1101
### Western Newspaper Unio.— 6s unstamped	78 791⁄4	75	85	11,060 14,000 76,000	75	78 99%

Foreign Governments & Municipalities

	-Last -Sale	Week's of Pr		Sales for Week	Fange 8	ince J	nce Jan. 1, 1941				
Bonds			High	8	Lou	,	Hig	h			
Agricultural Mtge Bk (Col)	46.8	net of the	4.2	100							
*20-year 7sApr 1946		1261/8	30		2134	Jan	2812	Sep			
•20-year 7sJan 1947		1261/8	30	4	221/2	Jan	281/2	Sep			
Baden 7s1951	716	71/2	71/2	3,000	71/2	Oct	2614	Ja			
Begeta (see Mtge Bank of	2 11.6		1.842.00		100 mm		166,63				
Cauca Valley 7s 1948	10%	10%	11	2.000	61/2	Apr	1134	Oc			
Cent Bk of German State &				BALVEY OF				2 10			
*Prov Banks 6s B 1951		1716	25		9	July	27	Ja			
*6s series A 1952	57000	1736	25		22	Feb	22	Fe			
Darish 51/28 1955		75%	75%	1,000	52	Jan	97	Jul			
With declaration	53.0		.070	.,000	68	May	73	Ma			
Ext 5s1953		13334	361/2	0.00000	25	Mar	3412	Oc			
Danzig Port & Waterways		400.4	00/2	22.77.75	20	*****	01/2	Ot			
*Extl 6s stpd1952		1614	8		5	Sept	7	Ja			
German Con Munic 7s '47		73/2	81/8	2,600			27	Ja			
*Secured 681947	7 16	712		2,000		Oct	27	Ja			
Hanover (City) 7s_1939			$12^{1/2}$	2,000	8		27				
				77.77		June		Ja			
*Hanover (Prov) 61/28_1949	*****	- 8	- 8	1,600	8	June	16	Ma			
Lima (City) Peru-					91.00	100		16.00			
*61/2s stamped1958			.9	0000000	51/2	Feb	81/2	O			
Mara hao 7s1958		1.6	17		13	Aug	15%	Set			
 Medellia 7s stamped_1951 		101/2	1134	9,000	7	Mar	111/2	Sej			
Mtge Bs of Bogota 7s_1947		1000			174.00						
•Issue of May 1927		126	30		221/2		2714	0			
*Issue of Oct 1927		126	271/2		2314	Apr	27	Set			
Mtge Bk of Chile 6s1931		114	16	0.22.22	914	Feb	111/2	0			
Mtge Bk of Deamark 5s '72		142	18300	Street Visit	301/2	Feb	4312	Jui			
With declaration						June	4314	Ju			
Parana (State) 78 1958	2016	201/2	20 %	4,000		Mar	200%	Oc			
Rio de Janeiro 6 1/8_ 1958			13			Mar	1514				
Russian Govt 61/28 - 1919					716		23%				
*5½s192	Parent.	1 14	11/2		516	June	334	ŏ			
•Santiago 78 1949	1414	141/8	1414			Jan	14 14				

* No par value. a Deferred delivery sale. d Ex-interest, c Odd-iot sale, n Under-the rule sale. r Cash sale. a Ex-dividend.

‡ Friday's bid and asked price. No sales being transacted during current week

* Bonds being traded flat.
‡ Reported in receivership.

*Abbrevfations Leeu *Ann.—"cod," certificates of deffisit; "cons," consolidated cum," o inulative, "conv" convertible; "M," mortgage; "n-v," non veting stock vt c," voting truer certificates; "w i," when issued; "w w," with warrante; "x w," ithout warrants.

OTHER STOCK EXCHANGES

Chicago Stock Exchange

Jet. 25 to Oct. 31, Doc						Consolidated Oil Coro	51/8 6	1,126	514 Feb	Blc Man
The second of th	Friday		Sales		randon de la granda de la	Donaphidated on Debaning	0 8 0	1,120	5½ Feb	614 Ma
the state of the s		Week's Range	for	Ran 18 Since	an. 1. 1941	Container Corp of America	1436 1518	152	12% Feb	16 1/2 Jul
	Sale	of Prices	Week				1514 1514	330	13 Apr	19% Jan
Stocks- Par	Price	Low High	Shares	Low	High	Crane Co common 25	931/2 931/2	10	8014 Jan	
						Cudahy Pack 7% pref_100		50		96 Jan
bbott Laboratories com.*		51 52	208	46 Feb	57 % Aug	Common30	13 13	100	1234 Oct	15% Sep
cme Steel Co common 25		45% 46%	93	43% Apr	51% Jan	Cunningham Dr Stores 21/2	1714 1714		15 May	19 Jai
dams (J D) Mfg com*	40 Ballio	11 11	50	81/4 Mar	11 Jan	Curtiss-Wright Corp com 1	c838 814	510	- 8% Oct	10 1/2 Sep
dama Oil & Cog. om	4	3% 4	1.250	234 Mar	4% May	Dayton Rubber Mig.com 1	914 918	100	81/8 May	1134 Jan
dams Oil & Gas com*		238 238	100	21/4 May	3% Jau	Deere & Co common*	24% 251/2	440	191/8 Feb	2814 Sep
dvanced Alum Castings 5		1014 10%	400	1014 Sent	12 14 Jan	De Mets Inc preferred **	8 8	20	8 Oct	11 Jan
etna Ball Bearing com . 1	1917	13 4 14 14	150	10% Feb	1114 Oct	Diamond T Mot Car com 2	71/8 8	150	7 May	10 Ser
illed Laboratories com *	1314		140	25 1 May	36 34 Jan'	Dixie-Vortex Co com * 10%	10 103%	220	714 May	10% Oc
Il s-Chalmers . ig Co+*	27 %					Class A	371/2 371/2	40	-34 1/2 Apr	37 1/4 Ser
merican Pub Serv pref100	86 14	86 4 87	70	85 June	94 Jan	Dedge Mfg Corp com*	1114 1116	300	11 Apr	14 Ja
mer Rad & Stand com. *	5	c5 5%	1,630	5 Oct	7 Aug	Flee House old Util Corp.5	334 338	700	31/8 Feb	4 1/2 Ser
mer Tel & Tel Co cap. 100		151 1/8 152 34	801	149 May	168 % Jan	Elgin Nat Watch Co 15 2914	2914 3014	450	-281/8 June	33 1/8 Fe
nacenda Cop Min cap. 50		c251/2 263/8	990	24 % Oct	2914 Sept		38% 31%	51	34 % May	
rmour & Co. common 5	41/8	4 4 4 1/8	1,600	4 Apr	51/2 Jan	Fairbanks Morse common*	71/2 71/2	200	534 Feb	
sbestos Mfg Co com1	1	11/2 11/2	450	1% Jau	23/8 Jan	Four Wheel Drive Auto: 10 714			1814 May	
ssociates Invest Co com. *		25 1/2 251/2	50	23 Aug	35 % Jan	Fox (Peter) Brewing com 5		150		26 Se
tch Top & S Fe com 100	South	c271/2 293/8	443	26 14 Sept	2934 Aug	Fuller Mfg Co.common_1	31/8 41/4	950	31/8 May	5 Ja
they Truss Wheel cap. 4		24 234	4:0	2 Apr	3 % Jan	Gardner-Denver Co com1 = 14 %	14% 14%	100	141/4 Aug	19 Ja
utomatic Was er com 13	W-12-11	1/2	630	1/4 Jan	4 Aug	Gen Amer Trausp com 5 47 %	471/8 471/8	50	46% Feb	5514 JE
utomatic was er com-13	31/2	314 3%	520	2% Apr	53 Jau	General Candy class A 5 10	9% 10	200	9½ May	11 Ja
viation Corp (Del)3	072	072 078	16'	2/0 40		General Electric Co com : * 27%	c27 1/20 28%	2.050	27 1/2 Oct	34 Se
	1509 Th	15 15	50	15 Oct	17 Jan	Gen Finance Corp com - 21 134	-1 1 134	-100	11/4 Oct	214 Ja
arber Co (W H) com1	0.2		250		10 % May	General Foods common *	39% 40	270	33¾ Feb	42 Ser
arl & Seelig A. fg A com . 5	83/8	8 81/2				Gen Motors Corp com. 10 4 3816	8814 3914	3,600	36% May	4314 Ja
stian-Blessi g Co com 1*		17 17	200	1614 Sent	19% Apr	General Outdoor Adv com *	21/4 21/4	25	2 1/4 Oet	43% Ja
selden Mfg Co com 10,		111% 11%	400	10 Jan	1214 Aug	Gillette Safety Razor com *	4 418	60	21 May	43% O
selmont Radio corp	334	3% 4	200	3% Oct	6 Jan		6% 7	300	61/4 Oct	8 Ja
endix Aviation com5	37	37 37 %	550	32 1/2 Apr	41 Sept	Goldblatt Bros Inc com. *			16 May	
erghoff Brewing Corp. 1		71/8 71/4	400	6 Apr	814 Jau	Goodyear Tire & Rub com *	17% 18%	50		20 % Se
ethlehem Steel Corp.com*	59 1/8	c59 1/8 63 1/8	560	59% Oct	75 % Aug	Great Lakes D & D com_ * 713%	133/8 137/8	800	13% Oct	17½ M
liss & Laughlin Inc com 5	14%	1436 1+36	. 50	13% June	181/2 Jan	Hall Printing Co com 10	12 12-	190	11 % Apr	163% Ja
Wert or Chen com	187	18% 20%	950	16 Apr	20 % Sept	Harnischfeger Corp com: 10	838 838	50	63% Jan	9 Eer
Brown Fence & Wire com. 1	134	134 134	250	1 1/2 June	2 % Jan	Helleman Brewing cap	91/8 91/8	200	8¼ June	9¼ Jul
rown Fence & wire com. 1	9	8% 9%	300	7 June	1134 Aug	Hein Werner Motor Farts 3	7 1/8 7 1/8	50	7 May	91/8 Ja
Class A preferred		121/4 131/4	600	10 1/8 Jan	1414 Sept	Hibb Spenc Bartlett com 25 34 1/2	33% 34%	70	33 Oct	40 Ja
Bruce Co (E L) com5	1234	21/2 23/4	50	2 % July	4 Jan	Houdaille-Hershey cl B * 91/2	91/2- 101/8	450	914 Oct	13¾ Ja
urd Piston Ring com 1	2 1/8		750		6% Aug	Hubbell Harvey Inc com. 5	15 15	150	14 3/6 July	1734 J
utler Brothers10	6 14	6 614			23 Aug	Illinois Brick Co cap 10 174	1% 1%	100	13% Oct	3¼ Jui
5% conv pref30		221/2 227/8	50	10% Jan		Illinois Cent RR com_100	7% 81%	1.0	73% June	10 1/8 A
ampbell Wy & Can Fdy. *	702277	10% 10%	45	10 1/2 May	14 1/2 Jan		22 2214	250	21 May	29¼ J
ent Ill Pub serv \$6 pref. *	781/2	75% 80	460	75 Oct	95 1/2 Jan		16 1718	1,200	16 Oct	213% J
ent Ill Secur Corp com1		116 1/8	2,100	116 Feb	516 July					
Convertible preferred *		6% 6%	150	5% Jan	6 1/2 Aug	Indiana Steel Prod com1 3%	31/2 31/8	650		4 A
ent S W Util com 50c	1/8	1/8 1/8	-1,600	1/8 Jan	¼ Jan	Inland Steel Co cap*	711/8 721/2	192	6918 Apr	90 1/8 J
Prior lien pref*	103 1/2	103 1 103 1	70	103 June	11214 May	Interlake Iron Corp com* 71/8	c71/8 7%	160	71/8 Oct	91/8 A
	V 100	35 36 14	90	301/4 June	47 Jan	Internat Harvester com *	48 1/8 50 1/8	272	43 % May	56 % Ju
Preferred	916		12,700	1/2 Oct	1 Jan	Interstate I ower S7 pref*	1% 1%	30	134 Aug	234 J
nicago Corp common1		29 2.114	550	27 1/2 Feb	3134 July	Iron Fireman Mfg Cc v tic* 141/2	141/2 145/8	100	14 1/2 Oct	18 M
Convertible preferred *	7.7.7.5	54 54	100	54 Oct	73 Jan	Jarvis (W B) Co cap1 8	8 9	750	8 Oct	14 J
nicego Flex Shart com5		9% 10	175		10 14 Sept	Katz Drug Co common_1	41/2 43/4	600	4 Jan	5 1/8 Ju
hic Yellow Cab capital *				81/8 May		Kellogg Switchboard com .*	814 834	150	7 May	9 1/2 Se
hrysler Corp common 5		55% 56%	385	53 1/2 Oct	72 1/8 Jan	referred100	98 98	10	98 Out	101 1/2 J
ities Service Co com10	3 %	31/2 4	1,050	3 1/2 Oct	6 % July		451/2 46	20	44 1/4 July	50 1/2 J
lub Alum Utersil com*		18 18	100	% Oct	2% Jan	Kentucky Util jr cum pf 56	4 4	100	3¼ Jan	5 At
1	- 4014	4014 4014	136	37 1/8 Feb	41 July 30 Jan	Leatn & Co common * 4 Cumulative preferred * 2614	2614 2614	50	25 May	27 1/2 At
oleman L & Stove com *		22 24 %	17.350	22 Ost	30 Jan					

	Friudy Last	Week's		for .	Range St	nce .	Jan. 1.	1941
Stocks (Continued) Par	Sale Price	of Pr	ices High	Week- Shares	Low		Ht	
Consolidated Biscuit com 1	114	13%	11/2	1,200	138	O.t	2 1/2	Feb
Conspildated Oil Core	8	51/8	6	1,126	- 514	Feb		May
Container Corp of America				married to				
Common 20		1436	151/8	152	12%	Feb	161/2	July
Crane Co commou 25 Cudahy Pack 7% pref 100 Common 30	Applique.	1514	15%	330	13	Apr	19%	Jan
Cudahy Pack 7% pref 100	4.00	931/2	9314	- 10	8014	Jan	96	Jan
Common 30	22242	13	13	50	1234	Oct	15%	Sept
Cunniagham Dr Stores 236		1714	1714	100		May	19	Jan
Curtiss-Wright Corp com . 1	La same	c83/8	814	510	- 83/8	Oct	1014	Sept
Dayton Rubber Mfg.com. 1	1111	934	91/8	100	81/8]		1134	Jar
Deere & Co common*	. 1214.	243/8	251/2	440		Feb	2814	Sept
De Mets Inc preferred **		8.	8	20		Oct	11	Jar
Diamond T Mot Car com 2		71/8	8	150		May	10	Sept
Dixie-Vortex Co com*	-10%	10	103%	220		May	103/8	Oct
Class A		371/2	371/2	40		Apr	37 1/2	Sept
Jedga Mig Corp com	~	1114		300	11	Apr	14	Jar
Elec House hold Util Corp. 5		334	3 1/8	700	31/8	Feb	4 1/2	
Elgin Nat Watch Co 15			301/2	450		June	33 1/8	Fet
Fairbanks Morse common*		38 %	311/8	51		May	45%	Jar
Four Wheel Drive Auto: 10	71/2	71/2 231/8	71/2	200		Feb	93/8	Sept
Fox (Peter) Brewing com 5			2314	150		May	26	Sept
Fuller Mfg Co.common_1		31/8	414	950		May		Jar
Gardner-Deuxer Co com1		1434	1434	100		Aug	19	Jan
Gen Amer Trausp com 5	47 1/8		47% 10	50		Feb	5514	Jat
General Candy class A 5	10	627 1/20	28%	200 2,050		Oct	11 34	Jar
Beaeral Electric Co com*	27%			100		Oct	214	
Gen Finance Corp com - 21	134	39/8	13/4		3334	Feb	42	Jan
General Foods common. *	381		391/4	3,600		May	4314	Sep
Gen Motors Corp com. 10 General Outdoor Adv com *	0078	(278	21/8	25		Oet	43%	Jar
Gillette Safety Razor com *	S 4.4.	14	41/8	60		May	43/8	Oct
Goldblatt Bros Inc com.	A 144 1 1 1	65%	7	300		Oct	8	Jai
Goodyear Tire & Rub com *	100	17%	1814	50	16	May	20 3/8	Sep
Great Lakes D & D com.	7.13 3		13%	800		Oct	171/2	Mai
Hall Printing Co com 10	110	12	12.	190		Apr	163%	Jar
Harnischfeger Corp com: 10	A. 17 . 18	83%	83%	50		Jan	9	Sep
Helleman Brewing cap 11		91/8	91/8	200		June	914	July
Hein Werner Motor Farts 3	Col 14.25	7 1/8	7 9/8	50		May	91/8	Jar
Hibb Spenc Bartlett com 25	34 1/2	33%	341/2	70	33	Oct	40	Jat
Houdaille-Hershey cl B *	91/		101/8	450		Oct	1334	Jai
Hubbell Harvey Inc com 5	L. Lid		15	150	143/6	July	1734	Jat
Illinois Brick Co cap 10	174		11%	100		Oct	314	
Illinois Cent RR com 100		73/8	81/8	1 0		June	101/8	Aug
Indep Pneu Tool v t c new *	. 2214		2214	250			2914	Jai
Indianapolis P & L com *	161/8		171/8	1,200		Oct	2138	Jai
Indiana Steel Prod com1	3 1/8		3 1/8	650		June	4	Ap
ful and Steel Co cap*	13,500	711/8	721/2	192		Apr	901/8	Ja
Interlake Iron Corp com*	71/8	c71/8	7%	160		Oct	91/8	Aus
internat Harvester com: .*		48 1/8	50%	272		May	56 %	July
Interstate Lower 87 pref*		114	11/4	30		Aug	234	Jai
Iron Fireman Mfg Cc v t c*	141/2		14 1/8	100		Oct	18	Mai
Jarvis (W B) Co cap 1			9	750		Oct	14	Jan
Katz Drug Co common-1		41/2	434	600		Jan		July
Kellogg Switchboard com *		98	834	150		May Oct		Sep
referred100			98 46	20			50 1/2	
Kentucky Util jr cum pf 50		45/2	40	100				

100	granting	Last		Teek's Range of Prices		Range Since Jan. 1, 194			
Stoc	ks (Continued) Par	Sale Frice	Low	High	Week Shares	Lo	w i	Нц	h
Libby	McN & Libby com. 7	514	514	53%	1,275	5	Feb	714	Ja
Lincoln	Printing Co com. *		3/4	84	150	34	Sept	114	Ja
Lindsa	y Lt & Chem om *		8	O	50	61/4	Jan	8	P
Lion O	Il Ref Co capital *	117/8	113%	111/8	100	9 1/8	Apr	13%	Jul
Liquid	Carbonic com*		141/8	14 %	10	1314	May	16 %	Ja
Loudon	Packing com*	5 Jan 3 18 6	234	234	200	11/2	F'eb	314	Fer
McCor	d Rad & Mig A*	1414	14	1414	50	9	Jan	19	Jul
McOus	v-Norris Mfg **	38	38	38	10	34	July	371/2	Ja
Marsh	all Field com*	1514	1514	16	570	131/2	Jan	1778	Fer
Martin	(Glenn L) Co com 1		c26 1/2	27	175	25%	Oct	321/8	Ser
Mason	ite Corp common *		251/8	251/8	100	201/8	Apr	28%	Ja
	berry's F'd Pr com 1	2-2-4-	3 1/2	3 1/8	250	31/2	O.t	51/2	16
	West Corp cap5		3 7/8	4 1/8	6,000	3 7/8	Oct	614	Ja
	id Un Co conv pf A *		5	53/8	400	312	Feb	7	Ap
	d Util 6% pr lien100		14	14	50	3	Apr	1714	Au
7%	prior lien100		1278	1278	50	3	Jan	17%	Sep
7% 1	preferred A 100	1 1/8	3/8	5/8	500	1/8	Apr	194	Al.
Miller	& Hart \$1 pr pref_10	634	634	7	350	5 1/8	June	714	O
	mon v t c		1	1	200	7/8	May	11/4	Jun
Minne.	apolis Brew Co com 1		41/2	4 1/2	. 700	41/4	Aug	614	Ja
Modin	e-Mig common*	261/2	26 1/2	26 1	150	23	AT B.y	27 1/2	Ja.
Montg	Ward & Co com *	29 1/8	29 1/8	31 1/8	698	29 1/8	Oct	3918	Ju
Muske	gon Mot Spec claA.*		23	23	10	22	July	27 1/2	JE.
Nachm	an Springf Led com*		1014	1014	100	93/8	Feb	111/2	10
Nash-I	Kelvinator cap5	41/8	c4	41/8	50)	4	May	514	Au
Nat Be	ond & Invest com*	183%	17	191/8	500	10	Aug	19 8	0
Nat C	ylinder Gas com1	91/2	91/2	93/8	610	834	Apr	11	Ja
Nat Fr	essure Cooker com. 2	4 000	334	4	250	31/4	Aug	538	Ett
Nation	al Standard com10	27	27	2714	20)	21	MEY	32	Jel
NYC	entral RR cap*	10 1/8	c101/2	11	550		Oct	14	AT
Noblit	t-Sparks Ind cap_5		23	23	450	23	Oct	3234	Jo
North	Amer Car com 20	4 1/8	4 1/8	414	450	4 1/2	Oct	8	Ait
Northe	rn Ill Finance com.		734	734	50	734	Oct	10 18	F
North	west Airlines com*	1 1234	1234	131/2	315		June	14	Of
Northy	vest Bancorp com *		11%	1214	659	10	Apr	14	Ju
Nor W	est Util pr lien pf 100	74	74	75	30	54 14	Feb'	811/2	Se
7%	preferred100	11	93%	114	1/0	6	May	18	Se
Omnib	us Corp com6	3 1/8	3 3/8	3 1/8	100		Oct	10	Ji
Param	ount Pict Inc com_1	143/8	c14 1/8	151/8	1,335	1234		1334	0
Parker	Pen Co (The) com10		1334	1314	50	11	Apr	13 72	J.
enn I	Tlec Swtien class A.*	141/8	141/8	141/2	150	1314	Sept	16	Ji
Pe in I	RR capital50	2234	221/8	2234	54.	2134	Oct	2514	Jul
People	s G L & Coke cap 100	48	48	50	1,500	36 78	Juli	51	Se
erfe t	Circle Co (Tie) *		221/2	221/	20	221/2	Out	27	Ji
Presse	d Steel Car com1	1	81/8	814	3.	7 1/8	Oct	13	J
Duogoa	Corn (The) com *	1000000	23/8	23/8	100	1 1/8	Aug	3	M
Pullan	a inc capital *		c231/2	24 16	15.	231/2	Oct	2838	A
Pure C	oil Co (The) com*	103%	c101/2	1034	1,31	918	Aug	10%	0
Quake	r Oats Co common.*	6514		67%	4 0	651/2	Oct	105	J.
Pref	erred100	103505	14314	148 14	10	148	July	160	J
Radio	Corp of Amer com.*	33%	c334	31/2	610	31/4	Oct	43%	At
Raytin	con Mig 6% pref _5	2	2	2	50	94	Jan	21/2	Se:
Relian	e Mig co com10		121/2	121/	20	91/2	Apr	12 14	0
	lic Steel Corp com.		c1734	18	51	17	Oct	203%	A
Rolling	Hos Mills com l	130000	348	3%	50	21/2	Aug	414	JE
Schwit	zer Cummias cap. 1		8	8	50	63%	June	95%	Ji
	Roebuck & Co cap *		675%	6914	597	1718	Apr	7856	Ja
	Corn el B com1		514	516	F01	114	Feb	618	Se

	Last Sale	Week's		Sales for Week	Range Since		Jan. 1, 1941		
Stocks (Concluded) Par	Price	Low		Shares	· Lo	w	H	gh	
Sivyer Steel Castings com. *	1516	1514	1516	50	1434	Apr	18	Jar	
Sou Bend Lathe Wks cap 5	3234	3214	33	200	2914	Mar	37	Au	
Southwest G & E 5% pf 100	1	10634	10614	40	10614	Oct	10614	Oc	
Spiegel Inc common2	- 5	. 5.	514	245	41/8	Anr	61%	Jai	
Standard Brands Inc.com.*	. 5	c5	514	675	5	Oct	534	Au	
Standard Dredge pref-	1 1 1 1 h	100	10.7		40.42	100	5.000 %	6	
Common1		21/8	214	1.700	13%	Apr	21/4	Sep	
Standard Gas & Elec com. *	30,000	14	14	50	1/4	Aug	1	Jai	
Standard Oil of Ind cap.25	321/2	32	33	1.546	2516	Mar	341/8	July	
Standard Oil of N J cap.25	14.5	c43 1/8	43 1/8	374	40	Oct	4414	Au	
Stewart Warner Corp com 5	6	6	614	582	534	Oct	814	Jai	
Storkline Furn Corp com 10	Control of	614	614	100	51%	Anr	71%	July	
Studebaker Corp com1	51/8	c5	514	455	5	Oct	65%	Sep	
Sundstrand Mach T'l com 5	33%	33¾	3514	250	29	Feb	39	Sep	
Swift & Co canital25		225%	231/2	950	1934	May	25	Au	
Swift International cap_15	223%	22%	231/8	402	173/8	Mar	24%	Sep	
Texas Corp canital25	43	4234	441/8	701	34%	Feb	44%	July	
Thompson (J R) com2		43%	416	600	3 1/2	Aug	614	Jai	
Trane Co (The) com25	15.7%	x9	914	200	9	June	12	Jai	
Union Carb & Carb cap *	57.9900	6934	72%	6.00	6154	Feb	79%		
United Air Lines Tr cap. 5	131/2	1314	1434	775	93%	May	17	Jat	
U S Gypsum Co com20	10/2	48%	5018	116	483%	Oct	69%	Jai	
U S Rubber Co com10	23%	c233%	23 1/8	480	2214	Oct	283%	Sep	
U S Steel common*	523%	52	5314	1.400	491	Apr	7034	Jat	
7% cum preferred 100	0478	118%	12014	122		June	130	Jar	
Utah Radio Prod com1	11/4	114	114	1,800	34	Mar	15%	July	
Waltreen Co.common*	19%	1)3/	19%	750	1714	Apr	24	May	
Wayne Pump Co capital_1	10/8	141/8	141/8	25	13%	Oct	1814	Ma	
West Un Teleg com100	2734	2)3/8	301/2	320	19	Feb	3114	Oc	
Westnghs El & Mfg com 50	743%	71	7416	5,000	71	Oct	104%	Jat	
Rights		14	916	7.550	316	Oct	114	Oc	
Wieboldt Stores Inc com. *		814	4814	50	534	Feb	834	Sept	
Williams Oil-O-Matic com*	77777	114	114	400	1	Jan	31/8	Ma	
Wisconsin Banksh com*	5	5		550	434	Mar	614	Aug	
Woodall Indust com2	3	3	51/8 31/4	600	3	Oct	5	Jan	
Wrigley (Wm Jr) Co cap .*		65%	66 14	293		May	79%	Jar	
Yates-Amer Mach cap5	3 1/8	35%	4	200	35%	Oct	514	Jan	
Yellow Tr & Coach cl B. 1	078	c13	13%	130	13	Oct	15%	Aug	
Zenith Radio Corn com. *	01/	610	014	550	9	Oct		An	

Baltimore Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Friday Last	Week's	Range rices	Sales for Week	Range	Since	Jan. 1, 1941		
Stocks— Par	Price		High.	Shares	Low		Ht	h .	
Arundel Corp*		163%	1714	460	1434	May	1716	Sept	
Atl Coast Line (Conn)50		261/2	2614	70	17	Jan	29	July	
Balt Transit Co com v t c.*	144	50	55	19	27c	May		Sept	
1st pref v t c100		3.75	3.90	321	1.65	Jan		Sept	
Consol Gas E L & Power_*	551/8	5434	5714	541	54 1/8	Oct		Jan	
41/2% preferred B100	10 300	117	117	22	114	May	1181		
4% preferred C100		110	110	5	106	Apr	110%	Jan	
Davison Chemical com_100		10	1014	400	634	Jan	11	.Oct	
Eastn Sugar Assoc com vtc .	8	.3	814	260	514	Jan	10%		
Preferred v t c1	- 33	33	33	70	17	Jan	37	Oct	
Fidelity & Deposit20	5.544.2	1301/2	131 14	162	1131/2		135	Oct	
Fidelity & Guar Fire 10	127/52/07	34	34	159	29	Jan	351%	July	
Finance Co of Am A com. 5		10	10	4	9	May	103/8	Oct	
Ga Sou & Fla 1st pref100		1716	171	50	916	Feb	17%	Oct	
Houston Oil pref 100		21 %	22	332	1514	Feb	2234	July	
Md & Pa RR common_100		1.30	1.45	512	1.00	Feb	1.75	Apr	
Mercantile Trust Co50	10000	239	240 16	6	239	Oct	2551/8		
Mon W Jenn P S 7% pf 25	29	29	29	14	27 1/4	Apr	291/2	Jan	
Mt V-Woodb Mills com 100		2.75	2.80	152	20c	Feb	3.75	Apr	
New Amsterdam Casualty2	1916	1914	19%	570	1614	May	201/8	Sept	
North Amer Oil Co com1		20c	20c	90	20c	Oct	1.15	Jan	
Northern Central Ry 50		9716	971/2	10	9434	Jan		June	
enn Water & I ower com_*		46	46	22	46	Oct	57	Mar	
U S Fidelity & Guar2	25	24 3/8	251/8	1,504	21	May	29%		
Bonds—									
Balt Transit Co 4s flat 1975		43	431/2	\$4,500	337/8	Mar	47%	Sept	
A 5s flat1975		5234	52 34	1.000	40	Jan	5614		
Ga ou & Fla 5 % 1945		73	73	6.000	6414	Apr	73	Oce	

Boston Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Last	Week's	Range	fut	Range	Since	Jan. 1,	1941
Stocks— Par	Sale Price	Low	rices High	Week Shares	Lo	no	H	gh
Amer Tel & Tel100 big low San Carpet Co-	1501/4	1501/8	1523/4	2,363	1483/8	May	168 1/8	Мау
r r r r r r r r r r r r r r r r r r r		109	109	38	100	Jan	109	Oct
Bird & Son Inc *	71/2	71/2		219	71/2		101/4	
Boston & Albany 100	871/2	871/2		494	. 87	Sept	9734	Jan
Boston Edison25	2514	25 1/8	2634	6,898	25%	Oct	34%	Jan
Boston Elevated100	441/2	44	4514	296	411/2	Apr	50 1/8	Feb
Boston Herald Traveller .*	17		1712	170	17	Oct		
Boston & Maine-			11.72	170	100.44	Out	201/8	Apr
Common stamped100		11/8	1 7/8	20	7/8	Jan	91/	7
Prior preferred 100	83%	81/8	81/2	451	51/8	Man	378	July
Class A 1st pref stpd_100	3	3	3	283	13/8	Mar	10 5/8	Aug
Class B 1st pref std100		234	2 7/8	200		Jan	3 1/8	
Class B 1st pref100		214	91/	70	1 1/8	Jan	314	Aug
Class C1st pref stpd 100	95/	21/2 25/8	21/2	10	136	Jan	31/4	July
Class D let of stud 100	2 1/8	3	3	120	1 1/8		31/2	Aug
Class D 1st pr stpd100 Class E 1st pr ststd_100	*****	276	3	16	1 1/8	Jan	31/2	
Boston Pers Prop Trusts.*		278	2 1/8	- 13	27/8	Oct	3	Apr
		11 1/2	12 1/2	100	11	June	13	Aug
Boston & Provi ence - 100		201/8	21	205	121/8	Feb	23 %	Aug
Brown & Durrell Co*		1	î	116	3/4	Oct	11/2	Feb
C.lumet & Hecla5	63/8	614	61/2	413	53%	Apr	8	Oct
Copper Range*	6 1/8	61/2	7	260	41/8	Feb	71/8	Oct
Eastern Fuel & Gas Assoc-			ALL ST	12141		5.44.7		3561.19
Common	11/4	114	114	60	114	Oct	31/8	Jan
4 1/2 prior pref100 6% preferred100		49%	50	130	471/2	June	5814	Jan
6% preferred100	351/2	33 1/4	35 1/2	246	303/8	Apr	41%	Jan
Lastern Mass St Rv-	14 15 15			1000	1917	40.00		
Common 100 1st preferred 100 Preferred B 100		11/4	114	110	75c	Jan	2	Aug
1st preferred100		84	85	110		June	90	Sept
Preferred B100		1514	154	10	V10	May	16	Sept
		234	234	160		June	314	Aug
Eastern SS com*	6 ,	6	634	623	334	Feb	834	Apr
Eastern SS com		38	38	10	221/2	Jan	41	May
Economy Grocery Stores. *		1 2	12	5	12	Oct	13	Sept
Employers Group*	261/2	2614	2714	102	21	May	281/2	Oct
Gillette Safety Razor Co.*	3¾	31/2	41/4	557	2	May	41/4	Oct
Isle Royale Cop Co15		1	114	2,150	3/4	Apr	2	July
Lamen Corn (Dal)								
Lamson Corp (Del) com_5	11/4	134	1 7/8	490	11/2	May	214	Sept
6% preferred50	261/2	26 1/4	26 36	25	20	May	28	July
Maine Central com100		514	514	177	4	Jan	634	July
Cum preferred100		1914	191/2	5	1214	Feb	21	July
Mass Util Associates vtc. 1	13c	13c	15c	885		May	52c	Jan
Mergeuthaler Liuotype _*		28	2814	90	1814	May	2814	Oct
	3.20		100	A	780	100		
Narragansett Rac Assn1		51/2	55%	558	4 1/8	Jan	614	Apr
National Tun & Mines *	314	31/2	314	17		May	41/2	Aug
New Engl G & E Assn pfd * New Engl Tel & Tel 100 N Y N H & Hartf RR 100		1814	18 1/9	31	15	June	1916	Sept
New Engl Tel & Tel100	1101/8	10814	110 1/8	693	108 1/2	Oct	129	Jan
NYNH&Hartf RR100	2.00	732	34	38	116	Jau	7	Feb
North Butte2.50	25c	25e	35e	3,080	19c	Oct	450	June
Old Colony RR100		10c	10c	100	8c	May	25c	Mar
Pacific Mills Co*	17%	171/4	17%	99		Cartzy		1.7.7
Pennsylvania RR50					111/2	Feb	19%	Aug
consylvania RR	223/8	221/8	2234	672	211/4	Oct	25%	June
Quincy Mining Co25	1	1	11/8	575	1/2	Oct		June
Posso Button Wale M to	V 45	6			100175	ar mar		
Reece Button Hole Mach 10		91/2	91/2	80	8	Feb	10	
Reece Folding Mach Co. 10		1	1	30	1	Feb	11/4	Jan
status status co. roj.								
Shawmut Assn T C*	10	9%	1014	424	914	Apr	11	Jan

ATILED	-			10-0
() H L D		LY		M.CEC
OTHER	3100	I EV	CHAI	AGE 2

Supragram pro-	Friday Last Sale	Week's			Range	Since	Jan. 1,	1941
Stocks (Concluded) Par		Low		Shares	Lo	w I	High.	
Stone & Webster*	6	53%	61/8	451	514	Apr	836	Jar
Torrington Co (The)*		2614	26 14	42	25	Apr	30%	
Union Twist Drill Co5		3614	36 14	25	33 14	Feb	40	
United Fruit Co*		70%	72	1,103		June		
United Shoe Mach Corp_25	5434	54	5834	938		Apr		Sen
6% cum pref 25		42 %	43	190		Oct		
Ttah Metal & Tun Co1			31c	- 200				
Waldorf System*		83/8	85%				934	
Warren Bros*		5/8	3/8	135		Feb		
Warren (S D) Co*		25	251/8	50	25	Oct	31	
Bonds	12 01	2.73 . 1	10 Show					
mer Tel & Tel conv 3s '56	1	1111%	111 14	\$200	11136	Sent	112%	Son
Boston & Maine 4 1/8. 1970		3634			1834	Jan	3814	Oct
481960		69		400	6616	June	74	Ma
E Mass St Ry ser A 41/28 '48		103 14			101%			

Cincinnati Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

والمعافرين المعارية	Friday Last Sale	Week's	Range ices	Sales for Week	Range	Since	Jan. 1,	1941
surger Brewing arthage Mills A. 10 B. 40 Amany Paper & Fiber. Thurngold. In Ball Crank. In Gas & Elee pref. 10 E N O & T P 2 Elinchnatt Street. Inclinatt Street. In Gas & Elee pref. 56 In Union Stock Yds. Joseph (Dan). Tosley Corp. Jown Druf. Joseph Picher. Jown Druf. Joseph Chan. Joseph Ch		Low		Shares -	Lo	w	H	gh
Amer Laundry Mach 20	2214	2214	2214	. 22	- 1634	Feb	23%	Sep
Burger Brewing*		234	234	100	216	Apr	31/8	
Carthage Mills A100		74	74	14	74	Oct	74	Oc
В40	33	33	34	- 14	30	Mar		AD
Champ Paper & Fiber *	185%	185%	185%	10		Feb		Sep
Churngold*		346	31/2		3	June	5	Aus
Cin Ball Crank5	214	21/8	21/8	32	116		3	Aus
Cin Gas & Electref 100	96 34	96	97	292		Aug	10714	
C N O & T P 20	951/2	9514	95 16	17		Feb	107 74	Sent
	5	434		607	21/	July		
		83	84	157		June	51/8	Oc
			9	210		Oct		Jai
Coehn (Dan) *		71/	716	25				
Crosley Corn *		614			6	Jan	714	Oct
Dow One *		0.74	614	100	4 5/8	Jan		July
Foods Disher	77777	44		3	30	Feb	44	Oct
Cagle-Figher		71/8	71/8	200	71/2		10%	
GIDSON AFT		24	2414	79	24	Sept	29	Jar
Hattleid prior prei		614	614	2		June	6 1/8	
LIODART A		34	34	258		June	45	Jan
Kann*		111/2	111%	50		Oct	1314	Feb
Kroger*		2814	2914	184	241/8	June	30	Jan
Lunkenheimer*		23	23	11	1944	Feb	25%	
Magnavox2.50		1	1"	4	3/4	Jan	11%	Sert
Meteor* National Pumps*		3	3	223	. 3	Oct	4	Feb
National Pumps*	200	1/2	14	25	1/2	Jan	. 1	Jan
Preferred10	18 7.00	11%	114	26	11/2	Oct	25%	
P&G*	57	56 1/8	57 1/8	525		May	61%	
Rapid*	Park Control	63%	634	160	6			Jan
U S Playing Card10	1 .	29%	29%	90	29%	Oct	34	Feb
U S Printing *		414	5	347	11/2	Jan	614	
Preferred50	Sec. 30.00	40	40	20	15	Feb	4314	July
Western Bank10		614	614	250	436	Apr	634	
Wurlitzer10		614	61/2	70	6	Sept		Jan
Unlisted—	4			4.57	1.3	W. 1.		
Amer Rolling Mill25	125%	125%	12%	541	1176	Feb	15%	Int-
City Ice *	7.0	95%	95%	20	876	Apr	10%	
Columbia Gas*	2	11%	21/8	2,022		Oct		Sept
General Motors	38	38	393%	505		May	41/8	Jan
	. 00	00	9978	000	30 %	way.	481/2	Jan

Gleveland Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Friday Last Sale	Week's	Range tices	Sales for Week	Range	Since	Jan. 1	1941
Stocks— Par	Price	Low	High	Shares	Lo	10	H	gh
City Ice & Fuel*		a93/8	a93/8	25	834	Apr	10%	Fel
Preferred100		a94	a96	12	95	Jan	104 1/2	
Clark Controller1	Salue	15	15	100	15	Oct	17	Ja
Preferred 100 Clark Controller 1 Ciève Lliffs Iron pref 1	76	74 1/4	76	742	70	Apr		Sep
Cleve#1ect 111 s4.50 pref *	Said Ri	a11434	al14 3/4	5	110	Feb	115	Au
Cleve Ry100	281/2	271/2		1,254	25	Oct	3214	
Cliffs Corp com5	1374	13%		501	1216	Apr	175%	
Colonial Finance1		10	1016	160	934		13	Ja
			a32 1/8	10	29	June	36 1/8	
sirestone T & R com10	75.000	165%	16%	30	1514	Apr	181/2	
General Elec com*	2784	2734	a273%	185	281/8	May	351/8	Ja
Goodrich B F *	0.01	a 014		50	111%	Apr		
Goodrich B F* Goodyear Tire & Rubber_*	4.1074	a1714		10	16		20 %	
Horhouar Co *		334	4	265	234	May	20%	Jai
Harbauer Co* * Interlake Iron com*		a73/8	a73%	80		Feb	5	Au
Interlate Steamship*	2017	391/2	39 1/2		7	Apr	1114	Jan
Kelly Island Lime & Tr. *	29.72		12	554	39	Oct	431/8	Ja
Lamson & Sessions*		1134		350	11	May	13	Sep
Market A Charles		434	5	450	314	Jaul	51/2	
McKee (A G) cl B*		34	34	30	- 33	July	38	Jai
Medusa Portland Cement *		20	20	60	17	Feb	24	Jul
Metro Paving Brick*	11/2	11/2	11/2	125		June	1 1/2	Oc
Miller Wholesale Drug *		171/2	173/8	721	7	Jan	20	Aug
Murray Ohio Mf3* National Acme1		a93%	a93/8	3	91/2	Oct	1234	Ma
National Acme1	19	19	19	146	16	Apr	233/8	Jai
National Refining new* Prior pref 6%* Nestl: LeMur A*		23/8	21/2	344	15%	Mar	37/8	June
Prior pref 6 %*		42 %	42 %	69	26	Mar	49%	Aus
Nestl: LeMur A*		11/2	11/6	860	1/2	Jai	2	Oc
N V Central RR com *1	210121	a11	a111/8	146	10%	Oct	1514	Jai
Ohio Brass B*		a171/8	a171/8	10	161/2	Oct	2314	Ap
Ohio Oil com*		a81/8	a81/8	70	634	Feb	10	July
Ohio Oil com* Otis Steel*		61/8	61%	100	61/8	Oct	103%	Jai
acker Corn *1	9¾ 10⅓	934	934	154	10%	Oct	12	May
atterson-Sargent*	1016	101/8	10 1/4	170	10	Apr	13	Aus
republic Steel com*	a1734	a175%		131	16%	Feb	2234	Jai
lichman Bros*	31	31	31 1/4	1.036	30	ADF	3514	
tandard Oil of Onto 25	a411/8	a+0%		207	3414	Feb	48%	July
hompson Prod Inc *		a27 1/8		25	25%		34	Jar
Inion Metal Mig *	1614		1616	120		May	1814	Jai
Inion Metal Mig* U S Steel com*		a52 3/8		72	49%	Apr	70%	Jai
pson-Walton 1			41/8	50			616	
ichek Tool		6	6	40		May		Jar
Veinberger Drug Stores *		9	9	25		June	7 9	Sep
cimociget Diug Stores	**************************************		. 9	25'	83%	AIr	101/8	Jai

Detroit Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from officia

	Friday Last	Week's			Range Since Jan. 1, 1941			
Stocks- Po	at Price		High	Shares	. Low	High		
Atlas Drop Forge com	5 - 848	- 8	914	2,225	-5½ Jan	.9¼ Oct		
Auto City Brew con	_1 13c	13c						
Baldwin Rubber com	1 43%		51/8					
Briggs Mfg com	*	18%	18%			24 Jai		
Brown McLaren com	1 114	11/4	134	300	75c Jan			
Burroughs Add Mach	*	814		345				
Consolidated Paper com . 1	10 15	15	15	200	15 Apr			
Consumers Steel com	1 11/4	11/4	13/8		60c Mar	11/2 Sept		
Continental Motors com.		33%	31/2					
Crowley Milner com	* 134	13/4	134	100	910 June			
Deisel-Wem-Gil com1	10	135%	13%	100	13% Oct			
Det & Clev Nav com1	10	77c	79c	2,015	68c Jan	94c Mai		
Detroit Edison com10	00 191/2		19%	4,443	19% Oct			
Det-Mich Stove com	.1	21/4	23/8	900	1¾ Jan			
Detroit Paper Prod com.	1 18c		18c		10c May	45c Jan		
Durham Mfg com	1 43/8		4 1/8	250	1 Apr	514 Sept		
Eureka Vacuum com		2	2	150	2 Oct	3 /2 Jac		
Fece al Mot Truck com.		3 1/8	3 1/8	250	21/4 May	4 Jar		
Frankenmuth Brew com.	.1 13/8	1 1 1/8	1 7/8	280	134 May	2¼ Jan		
Gar Wood Ind com	3	3 1/8	334	390	3% Oct	4¾ June		
General Finance com		1 1%	1 1/8	100	1½ July	21/4 Jan		
General Motors com1	0	38 1/8	381/8		36¾ May	481% Jan		
Goebel Brewing.com	1	21/4	21/4	200	21/8 Mar	2 % Sept		
Graham-Paige com	.1 70c		70c	1,157	60c June	1.00 Jan		
Gr. nd Valley Brew com	11	65c	65c	100	30c Mar	7oc Sept		

A	Friday Last Sale	Week's		Lales for Week	Range	Since .	Jan. 1,	1941
Stocks (Concluded) Par	Price	Low		Shares	Lo	10	Hi	gh
Hoskins Mfg common_23%			10	450	10	Sept	1434	Jar
Houdaille-Hershey B*	444324	10-	1014	225	. 10	Oct		Jar
Hudson Motor Car com *		314	4	1,330	. 3	Apr	476	Jar
Hurd Lock & Mfg com1	39c	- 380	44c	950	30c	June	46c	Oct
Kingston Prods com1	10000	11/8	114	220	1	Mar	134	Ap
Kinsel Drug com1		49c	50c	900	460	Feb	600	Jar
Lakey Fdry & Mch com. 1	314	314	316	208	316	Oct	5	Jar
LaSalle Wines common2		21/8	216	400	1134	Apr	21/6	Oct
Masco Screw Prod com1		114	1 16	1,200	116	May	15%	Mai
McClanahan Oil com1	22c	22c	22c	5CO	16c	Jan	25c	
Michigan Die Casting		156	134	840	. 15%	Apr	2	June
Michigan Silica com1		116	116	251	ı́.°	May	134	Sept
Michian Sugar com*	66c	66c	75c	900	60e	Jan	1.25	Ma
Mid-West Abrasive com50c	14.5	1	114	700	1	Oct	134	Jar
Motor Products com*	734	734	734	250	7	May	11	Jan
Murray Corp com10		51/2	534	200	- 5	Apr	814	Jan
Packard Motor Car com *	21/2	21/2	214	1.412		May	314	Jar
Parke Davis com*	27	27	2736	649	25	May	3014	Jar
Parker-Wolverine com*		634	634	148	634		11	Jar
Peninsular Mtl Prod com_1		85c	86c	500	85c	July	114	Jar
Prudential Invest com1		11/2	1 36	168	11/4	June	1%	Jar
Rickel (H W) common2	45.00	218	216	100	2	Apr	2%	July
River Raison Paper com *		21/8	214	1,550	13%	'Apr	25%	Sept
Scotten-Dillon com10	17/2/19/20	1814	1814	175	1714	July	2016	Jar
Sheller Mfg com1		31/8	31/8	100	3	Apr	416	Jan
Simplicity Pattern com. 11	2	2	2	200	1	Feb	234	Aug
Standard Tube B com1	1 76	13%	2	750	136	Jan	214	Aug
Tivoli Brewing com1	1.00	99c	1.00	1.905	99c		136	Jan
Tom Moore Dist com 1	Late Visit		72c	180	50c	Oct	740	July
United SpecialtiesI	435,000	914	914	100	8	Apr	1314	July
		52c	53c	5CO	52e	Aug	11/8	Jan
		116	136	438	1	Feb	11%	Jan
		31/8	31/8	100	2	Jan	316	Fept
Wolverine Brew com1		5c	5c	100	. 5e	Oct	130	Feb

Los Angeles Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

tyt		Friday Last Sale	Week's Range of Prices	Sales for H'eek		Jan. 1, 1941
n		Price	Low High	Shares	Low	High
y	I Aircrait Accessories incouc	2	2 2.10	1,830	1.20 May	2% Sept
b		31/8 2.25	31/6 31/6	225	21/6 Jan	3% Sept
n	Bolsa Chica Oil com	72 1/2 c	2.15 2.25 72½c 75c	400 420	7214c Oct	2% Sept 971/2c July
t	Broadway Dept Store Inc. *	74	734 8	525	35% Apr	9 1 Oct
b	Central Invest Corn 100	a21¾ 19¾	a21% a21% 19% 20	10 84	17 % Feb	22% Aug
n	Cessna Aircraft Co	13	10 1/4 13	1,592	9% Jan 3% May	20 Aug 1434 Sept
t	Curysier Corpo	a54	a54 a56¾	80	551/2 July	6814 Mar
n	Consolidated Oil Corp* Consol teel Corp pref*	6 21 1/8	6 6 20% 21%	308 799	5¼ Apr 17 Feb	614 May 2314 Sept
b y	Creameries of America1	5	5 5	100	5 Ort	6 Mar
y	Douglas Aircraft Co* Electrical Products Corp.4	a74 1/2 8 1/2	81/2 81/2	35 160	68½ Feb	74% Sept
n	Emsco Derr & Equip 5	65%	6% 6%	110	8½ Oct 6½ May	9% Jan 7½ Jan
ï	Exeter Oil Co A common.1	260	26c 26c	1,200	15c June	47c Aug
	Gen Motors Corp com _ 10	395 385/8	395 395 38% 38%	10 460	388 Apr 37% May	410 ¼ Jan
y	General Paint Corp pref *	a33	a33 a33	25	34 Feb	47¾ Jan 34 1 eb
n	Gladding McBean & Co* Goodyear Tire & Rub Co*	8	8 8	960	5% Feb	8% Fept
D	Hancock Oil Co A com*	a181/8 291/4	a17¾ a18⅓ 29 29¼	295 485	1716 May 29 Oct	20% Fept 33% Feb
	Ho ly Develo, ment Co 1	1/2	1/2 1/2	200	48c June	57 1/2c Feb
	Hudson Motor Car Co* Lac Chemicals Inc40c	a3 1/8	a31/4 a31/4 a100 a100	65	314 Oct	3½ Aug
	Lane-Wells Co 1	83%	85% 85%	300 135	8c Apr 8 June	12c Aug 10¾ Aug
s	Lincoln Petroleum Co. 10c	42c	40c 42c	1,500	20c Jan	"46c Mar
	Lock eed Aircraft Corp. 1 Los Angeles Invest Co. 10	a27 1/2	a27 1/2 a28 1/8	98	20 A 1-1	31 Fept
	Mascot Oil Co1	45c	45c 45c	677 100	5¼ Jan 28c Jan	8 May 55c Sept
	Menasco Mfg Co	1.60	1.60 1.70	1,400	1½ May	21/2 Mar
1	Oceanic Oil Co	43c 51/2	43c 43c 51/2	100 218	30c Jan	70c Aug
b	Pac Finance Corp com 10	91/2	916 916	202	4% Apr 9% Aug	5½ Aug 11¾ Jan
e	Pac Gas & Electric com . 25 5 14 % 1st preferred 25	22¾ 29	22¼ 22¼ 29 29	485 280	221/4 June	28 1/2 Jan
t	Pacific Indemnity Co10	42	42 42	190	28½ May 37¼ Apr	30 14 Mar 43 14 Aug
g	Pac Lighting Corp com *	341/2	341/2 341/2	337	33% June	40 Jan
r	Republic Pet Co com1 5 14 02 preferred50	2.15 40	2.00 2.15 -40 40	400	1¼ Apr 30 Jan	3 Sept
n	Rice Ranch Oll Co	14	14 14	5,220	15c Feb	40¼ July 28c Aug
n	Richfield Oil Corp com *	1014	101/4 101/41	789	7% Feb	121/8 Aug
0	Roberts Fublic Markets 2 Ryan Aeronautical Co. 1	10 1/2	10 ½ 10 ½ 4½ 4¾	300 950	9¼ Jan 2% May	11 Aug
t	Sec Co Units of Ben Int.	31	31 31	25	29 June	6 Sept 38 Jan
1	Shell Union Oil Corp15 Solar Aircraft Co1	15 2 1/8	15 15 2% 2%	160	10% Feb	15 Oct
5	Fontag Drig Stores*	514	514 54	1,179 412	2¼ June 5 July	4 Jan 7 Sept
1	So Calif Edison Co Ltd. 25	23	23 2314	1,174	2214 Aug	28 Jan
t	Original preferred25	44 30	44 44 29% 30 .	50 915	38 May	4714 Jan
1	6% preferred B25 514% preferred C25 So Calif Gas Co 6% pref. 25	29	29 2914	879	29 May 281 Oct	30¾ Jan 29¼ Mar
,	So Calif Gas Co 6% pref. 25	3234	3234 3234	270	3234 Oct	33 ALE
ı	0 % preferred A	323/8 12	32 1/4 32 1/4 12 1/4	210 855	31¼ May 8½ Jan	34 % Jan
-	Southern Pacific Co* Standard Oil Co of Calif.*	2284	22 4 23 16	623	8½ Jan 18 Feb	14% Aug 24% Sept
1	Funray Off Corp1	11/8	1 1/8 1 1/8 a36 1/8 a36 1/8	5C0	11/4 Jan	216 ALE
9	Superior Oil Co (The) 25 Taylor Milling Corp*	436 1/8 10 1/2	1016 1016	10 ¹ 110	25 Feb 814 May	381/4 Aug
t	Transamerica Corp 2	43/8	436 4361	1,220	4½ May	10½ Oct 5½ Jan
1	Transcon & Western Air 5	a13 141/2	a12 1/8 a13 1/8	72	1314 Oct	1314 Oct
,	Union Oil of California_25 Universal Consol Oil10	8	14½ 14% 7% 8	1,406	13 Jan 63 Apr	16 Sept
ì	Vega Airplane Co1.50	9	9 914	449	4% Apr	9 Jan 11¾ Sept
1	Vultee Aircraft Inc1	91/8	91/8 91/4	405	4% Apr 4% Apr	111/4 Sept
	Mining Stocks-			165		
1	Blk Mammoth Cons M_10c	6с	6c 6c	2,000	5c Jan	10c Mar
	Unlisted Stocks-	Same	Water Land			
i			Applications.		10 miles	
1	Am Rad & Std San Corp* Amer Smelt & Refg Co*	a51/8 a375/8	a51/8 a51/8 a371/8 a38	35	6 Apr	7 Jan
	Amer Tel & Tel Co 100	150 1/2	150 16 152 16	-150 860	38¼ Oct 149% May	401/4 Jure
	Anaconda Copper Min Co50	a26	a2576 a264	85	2216 Feb	2016 Inly
7	Armour & Co (111)	293/8	29 % 29 % 29 %	50 200	4 % Feb	516 Jan
1	Baldwin Loco Works v t c13	a14 1/8	a14 1/4 a14 1/4	14	18¼ Jan - 14 Feb	30¼ May 18¾ Jan
27.0	Barnsdall Oil Co	10 a38 %	10 10	150	9% May	10 Sent
	Bethlehem Steel Corp. *	62 1/2	62 14 62 14	200	35 Jan 60% Oct	3814 July 8314 Jan
	Bethlehem Steel Corp* Borg-Warner Corp5	a1916	a19 1/8 a20 1/4	- 274	1634 Apr	2014 Oct
	Caterpillar Tractor Co* Columbia G & E Corp*	2401	2 2	25	4014 May	46 16 Sept 1
1	Commercial Solvents Corp*	a93/8	a9% a9%	100	2 Oct 11 Jan	41/2 Jan 111/2 Sert
1	Commonw'th & Fouthern. *	33%	49% 49% 4 14 3% 314	-825	1/ One	Jan Jan
1	CONTRACTOR OF CO. CIMINAS			410	2% May	4 Ang
1	Curtiss-Wright Corp. 1	83/8	8% 8% 28% 28%	345		2314 Sept
1		283/8	28% 28%	516	7¼ Feb 28¼ Oct 35¾ Mar	34 % Jan
1	General Foods Corp* Goodrich (B F) Co*	a39 1/8 a20	a38 % a40 a20 a20	41 20	35% Mar	3916 Aug 1
1	Inti Nickel Co of Can* Int Tel & Tel Corp*	a27 5/8	a27 16 a27 56	85	11% Feb 27 Aug	
1		34	921/8 921/8 34 34	£0	A III	31/4 Sept 1
1	Loew's, Inc*	a3836	a3834 a3834	402 13	33% Mar 30% Feb	39 July 31% Aug
1	Loew's, Inc* Montg Ward & Co Inc*	a29 1/8	a29 1/8 a32	164	32 Oct	39 Jan
1	N Y Central RR Co* North Amer Aviation Inc 1	10 5/8 a13	10% 11	540	10% Oct	15 Jan
1	North American Co*	a11 3/8	a13 a13 ¼ a11 ¼ a11 ⅓	70 54	12½ Apr 12½ Sept	17½ Jan 17½ Jan
1	Ohio Oil Co *	9 23%	9 9 1	260	6% Feb	9% July
١	Packard Motor Car Co* Pennsylvania RR Co50	a2234	a23% a23% a221% a2234	25 145	2½ May	3% Aug
1	Pure Oil Co* Radio Corp of America*	a10 5/8	a10 % a10 %	65	22 Oct 8¼ Jan	
١	Radio Corp of America*	33/8	3% 3½ a17½ a17¾ a67½ a69¼	414	3% Oct w	456 Jan
1	Republic Steel Corp* Sears Roebuck & Co*	a17 1/2 a69	a67 1/2 a17 %	100 426	17¼ Oct 70¼ May	22% Jan
1	Socony-Vacuum Oil Co 15	10	10 10	258	8½ Feb	72% Apr 10½ July
1	Southern Railway Co* Standard Brands, Inc* Standard Oil Co (N J)25 Stone & Webster Inc*	171/8 51/8	10 10 16¼ 17⅓ 5⅓ 5⅓	260 260	14 July	18% Aug
١	Standard Oil Co (N J) _ 25	a431/4	a42 1/8 a43 1/2	260 126	5½ Oct 34 Jan	6 % Jan 43 % Sept
1	Stone & Webster Inc*	a6	a6 a6	5	534 Apr	7% Aug

OTHER STOCK EXCHANGES

771ce Low 25 1/6 25 223 242 3/4 242 269 3/6 269 236 5/4 269 236 5/4 252 24 3/4 4 274 3/6 271 2716 26 8% Jan 23 Feb 41% July 78% July 38% May 1% Jan 28% Sept 68% Jan 51% Aug 4½ May 21¾ July 37 Jan 64¾ Feb 36½ Feb ¼ O-t 21¼ Feb 50 Oct 2¾ Feb

Philadelphia Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

taning of the second	Friday Last Sale	Week's Range	Sales for Week	Range Since Jan. 1, 1941			
Stocks- Par		Low High	Shares	Low -	High		
American Stores*	103%	10% 11%	1.005	91% Feb	11% July		
American Tel & Tel100	257	151 1/4 152 1/4	444	148% May	17816 Jan		
Barber Asphalt Corp.1-10	111%	111/6 111/6	40	61 May	12 % Sept		
Budd (E G) Mig Co *	35%	348 358	40	2% May	7¼ July		
Preferred100		65 65	12	55 Mar			
Chrysler Corp*		55% 56%	140	53 1/4 Oct			
Curtis Pub Co com*		58 1118	205	% Oct			
Prior preferred*	221/8	22 1/8 22 1/8	120	213% Oct			
Electric Storage Battery 100	291/8	28% 29%	821	27 1/8 May			
General Motors10		38% 39%		36 1/4 May	481/2 Jan		
Le.igh Coal & Navigation*	45%	4% 4%	400	21/8 Feb	51/8 July		
Lehigh Valley50	200	31/8 31/4	40	1 1/8 Jan	51/2 Aug		
Nat'l Power & Lig. t *	200	31/8 31/2	130	33% Oct	.71/2 Mar		
rennroad Corp v t c1	31/4	3 3 3 3 %	6.835	2 July	3 14 Aug		
Pennsylvania RR 50	22 1/2	221/8 231/8	1,679	211/2 Oct	25¼ Apr		
Phila Elec of Pa \$5 pref*	111%	111% 112%	71	11114 Oct	118. Jan		
Phila Electric Power pref 25	29%	2914 301%	1,454	2914 Mar	31¾ June		
Phileo Corp3		101/6 101/6	50	814 June	1214 Jan		
Reading RR		14% . 14%	26	1214 Feb	1814 Aug		
1st preferred50		25% 26%	95	23 % Feb	273% Aug		
2nd preferred50		22% 22%	73	211/4 Feb	24 1/2 July		
Salt Dome Oll Corp 1		11/8 21/4	325	11% Oct	31/8 Jan		
Scott Paper*	37%	37% 37%	70	33 1/4 June	39 34 Sept		
Sun Oll*		59% 59%	2	50 1/4 Apr	60 % July		
To lopan Belmont 10c	1266		1.700	1956 Feb	116 Mar		
Tra sit Inve? Corp prif 25	14	1/8 1/4	177	116 June	716 Feb		
United Corp common*	1/4	34e 3/8	1,795	16 Oct	11/2 Jan		
Preio red*		191/8 21	114	1916 Apr	303% Jan		
United Gas Improv com.	61%	61/6 7	26,202	61% Oct			
Preferred*	107%		253	104% May	11716 -Jan		
Westmoreland Inc10		111/6 12	448	10% Oct	19 Apr		
WestmoreLand Coal 20	2	18% 18%	98	13¼ Jan	21 July		
Bonds							
Le ig Val RR 41/8 2003		32 32	\$1,000	32 Oct	32 Oct		
Jen. svlvanta kR is. 1948		1121/8 1121/8	6.000	1121/8 Oct			

Pitisburgh Stock Exchange

	Friday Last Sale	Week's	Week's Range		Range Since Jan. 1, 1941				
Stocks— Par	Price	Low		Week Shares	Lo	w	Hig	nh -	
A.legheny Lu !lum Steel*		2.3%	211/8	25	181/8	Oct	25	Jan	
Blaw-MLOX CO*	71/8	6/8	71/8	153	61/2	Apr	101/8	Jan	
byers (A M)*	8,0	8 %	878	25	7 1/8	Mar	1114	Jai	
Columbia Gas & Electric.*	2	1 1/8	2	2,161		Oct	5	Jar	
Copperweld steel	1314	13 3	1334			Oct		Jai	
Devonian Oil10		121/2	121/2	81	12	Apr	14	Fet	
Duquesne Brewing 5		10	10	679	91/2	Apr	12	Jai	
Electric + rounds*		13%	1 1/8	100	11/2	Sent	41/2		
Fort Pitt Brewing 1		15/8	1 1/8	500		Jan	178	July	
Harb Walker Refrac com. *		161/8	16%	125		Oct	20 %	July	
noppers Gas & Coke pf. 100	981/4	9814	99	95	94	Apr	105	324	
Lone star Gas*		814	81/2	2,559		Oct	101/8		
Mountain Fuel Supply 10		534	5/8	1,658		May	6	Jai	
Nut Fire proofing com *	60c		60c	556		July	11/8	Jar	
Pittsburgh*		1 1/2	1 1/2	160		Mar	1 1/8	July	
Pittsburg i ro.gi.gs 1	91/2	91/2	91/2			Out	1234	July	
ttsburgh late Gass - 25	68%	68 %	71 1/8		6834	Oct	9614	Jai	
Pitts screw & Bolt Corp "		5	51/8	162	4 1/8	Apr	71/8		
Ruud Mfg5		634	7	140				Fel	
san Toy Mining1		20	2c	2,000		Jan			
Shamrock Oil & Gas1	21/4	21/4	21/2	689		May	3	Jar	
United States Glass		.00	100	700		Oct	30c	Fel	
Vanadium Allay Steel*		35 4	36	305	35%	Oct	40	Fet	
Westinghouse Air Brake*	193%	191/8	2018	629	171/8	Apr	23 1/8		
Westinghouse El & Mfg_50	74 1/4	71 1/2	75	687	711/2	Oat	8614		
Rights		1/2	1/2	610	316	Oct	11/4	Oct	
Unlisted-									
Pennroad Corp v t c1		3	3	116	2	Jan	314	Aug	

St. Louis Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales list

	Last Week's Range Sale of Prices			for	Range Since Jan. 1, 1941				
Stocks- Par	Price		High	Week Shares	Lo	0	Ht	h	
Brown Shoe common*		3434	•35	100	29 7/6	Jan	8714	Sepr	
Burkart Mfg com1		- 21	21	50	20	Oct	28	Mar	
Dr Fepper com*		101/2	1034	185	1034	Oct	151/2	Feb	
Fly & Walk Dry Gds com25	21 14	21	211/2	110	- 17	Feb	2114	Oct	
Falstaff Brewing com1		81/2	81/2	70	6 -	June	814	Oct	
Huttig S & D com5		814	814	95	71/2	May	814	Oct	
Hydraulic Press Brk pfd100	31/2	31/2	31/2	65	100	May	414	Oct	
Internat Shoe com*	271/2	271/2	28	- 285	26	May	3114		
Knapp Monarch \$2.50 rf.*	51/8	51/8	51/8	265	41/4	Aug	534	Jan	
Larlede Strel com20		1614	17	185	14 1/2	May	. 20	Jan	
McQuay-Norris com*		371/2	371/2	20	33	July	38	Jan	
Mo Portl Cement con25	44	161/8	161/8	222	1314	Feb	1616		
Nat Bearing Metals pf. 100		100 14	100 1/2	10	100	Mar	102 1/2	July	
Nat Candy common* 2d preferred100	81/2	81/2 97	97	500 4		June Apr	98	Oct Jan	
Rice-Stix Dry Gds com *		614	634	150		Mar	734		
		31/4	314	6	1	Apr	314	Oct	
Scruggs-V-B Inc com5		111%	12	1,36?		July	12	Oct	
seullin Steel common*		9	914	30		Oct	141/2	Jan	
Warrants		1/4	1/4	40		Oct	1.55	Jan	
Sterling Alum common 1	24.6	61%	618	70		July	834	Jan	
Ftix Baer & Fuller com10		1014	1014	50		May	11	Oct	
Vardaman Shoe com1		1.05	1.05	230	1	Oct	1.60	Sept	
		24 1/2	25	318	231/2		28	Jan	
Bonds—		10 LOW	40.00	7.4.5.55		Protection (
St L Pub Serv 1st M 5s '59		83	82	\$1,000	681/2	Jan	83	Oct	
25-year conv inc1964 _		3314	3414	28,000	111/2	Jan	34 14	Oct	

San Francisco Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales list

	Friday Last Sale			Sales for Week	Range Since Jan. 1, 1941			
Stocks— Pa		Low	High	Shares	Lo	ן ט	Htg	h
Aircraft Accessories50 Alaska Juneau Gol I Min I Anglo Calif Nat Bank2	0	2.00 25% 9	2.05 234 9	1,300	248	May Out	2.55	1 el
Assoc Ins Fund Inc1	0 41/8	41/8	41/4	200 220	7 4	June	9%	Jan
Bank of Calif N A8	0 110	110	110	45	101	June	113	Oc
Bishop Oil co Byron Jackson Co	* 10	1.60 10	1.60	300	1.15	Apr	1.75	Ja
C. Lumba Sugar common_2	0 1214	1214	10 123%	200 605	71/2	Apr	11 1/8	Ja
Colaveras Cement com	* 1274	1.75	1.75	116	8 1.10	Apr	2.00	Ma
		634	7 3/2	165	5	Jan	8	Ser
Cal.f Cotton Mil.s com. 10	0 131/2	131/2	131/2	425	7	May	16	Ser
Calif Packing Corp com		22	22	730	17	Feb	241/2	Sep
referred		541/2	55	191	51	May	55	0
Cent Eureka Min Co com_			2.60 15	1,200		Oct	.4	Ja
Colum Broadcast Sys A 23 Cons Caem Ind A	2	15 22¾	231/2	175	14 1/8	Oct	15	0
Creameries of America In	C	1		445	20 1/8		26	Ja
Common		514	514	200	51/8	Oct	61/8	A
Crown Zeil'bach Corp com Preferred		1278	131/8	1,064		May	1514	Ja
Di Giorgio Fruit pref10		1616	90%	143 103	6	Apr	94	0
Doernbesier Mg Co	+ 11/4	2.60	2.60	106	2.25	Jan Feo	19	0
Dow Chemical Co com	* 114	114	1151/2	30	112 1/2	Oct	3.00 117	Ser
Emporium Capwell com 1.	*	1836	1834	475	18	Feb	213%	Sei
reserred (with warr) 5	0 4134	413/4	421/2	85	41	l'en	44 1/2	Ja
Ems o Der & Equip Co	5 6%		634	600	61/8	Mar	714	Ju
Ewa Lant tion Co cap _ 2			20 1/2	40	20	Aug	271/8	M
Fireman's Fund Indm1 Fireman's Fund Ins Co2		54 1/2 1113/4	54 ½ 113	55	47	May	56	0
rood machine Corp com 1		301/2	301/2	163 245	9634	Feb June	117½ 32½	Se
Foster & Kleiser com2	2	1.05	1,10	1,141	1.05	May	1.30	150
Preferred2	5 1734		1734	120	15	Apr	18	Ü
Ga land Merc Laundry		173/2	171/2	. 20		June	201/2	J
Gen Metals Corp cap 2!	2		65/8	380	6	Apr	8	J
Gen Motors Corp com _ 1 General Paint Corp com	634	38 1/8	391/2	1,45 290	37	May	4814	Ja
Preferred	* 0 72		32 1/2	290	31	Apr	7%8	Ju
Gladdi g McBean & Co.	* 8	8	8	351		Feb	38 1/8	Ju
Golden State Co Ltd	* 1016		101/8	350	878	Jan	111%	Sei
C ov ound common	*		13%	220	10	N. a.y	13 1/8	be
hale Bros Stores Inc Hawaiian Pine Co Ltd	*		151/2	300	1334	Jan	1634	M
Hawaiian Pine Co ī.td	*	15%	16	5 0	141/2	Ju e	175%	Se
nony Development	1 490		50c	2,500	470	Apr	55c	1
Honolulu Oil Corp cap Hant Brot ers pref	*		131/2	559	113/4	Apr	141/2	Sep
Langendorf United Bak A	*	7½ 15	7 % 15	425 240		Feb Jan	7 1/8	U
Le Le Salt Co1			39	193		June	17 43¾	At
Libby McNeill & Libby			51/2	4,900	5	May	7	Ja
LOCK Ced Aircraft Corp			28 1/2	300	1934	Anr	311/8	Se
Lyons agnus A	*	716	7 1/2	200		Jan	7 1/2	O
Class B	*		35c	100		May	503	Al
Magaavox Co Ltd	1		1.00	412	80c	Jan	1.20	Sej
Magnin & Co I com	*	71/8	73/8	100	71/2	July	9	M

	Sale	Week's Kange	TVool	Kange Since	Jan. 1, 1941
Stocks (Concluded) Pe	Price	of Prices Low High	Week Shares	Low	High
March Calcul Machine	-		900	141/4 Oct	18¾ Mar
Menasco Mfg Co com	1 1.60	15 15 1.60 1.70	368	1.50 May	2.35 Jan
National Auto Fibres com	1 .44	414 434	3,950 1,350	4 Oet	6¾ Jan
Natomas Co	* 10%	10% 10%	1,525	914 Apr	11 Sept
Natomas Co	0	1 25 1 35	100	1.25 Apr	1.80 Oct
5 1/2% preferred10	0	211/2 211/4	10	16 May	21 1/2 Oct
North Amer Oil Cons1	0	818 814	1,575	734 Apr	914 Sept
Occidental Insurance Co 1	0 2914 1 8c	29½ 29½ 80 80	70	26¼ Jan 7c Mar	30 Sept
Occidental Insurance Co 1 Occidental Petroleum 1 O'Connor Moffatt cl.AA 2 Oliver Utd Filters A 2 Class B 2 Pacific Can Co com	* 914	914 914	600	7c Mar 5 Jan	12c July 9 % Oct
Oliver Utd Filters A	* 974	18 18	205	18 Oct	2314 Mar
Class B Pacific Can Co com	* 414	34 44	265	3% Mar	5½ July 13½ July
		12% 12%	123	101/ June	1314 July
	5 1.50	1.50 1.50	200	1 30 Mar	2.10 Sept
Pac G & E Co com2	5 223%	2216 23	4,840	2214 Oct	28% Jan
Pac G & E Co com 22 6% 1st preferred 2 5½% 1st preferred 2 Pacific Light Corp com 2	5	31% 32%	2,023	30% May	341/2 Jan
Pacific Tight Corp. corp.	0	28% 28%	522	28¼ May 33 June	31% Jan 39% Jan
\$5 dividend	*	34 34 106 ½ 106 ¾	328 60	33 June 101 % May	10734 Feb
S5 dividend Pacific Pub Serv com 1st preferred	* 316	3½ 3½	218	3% May	476 Jan
		1416 15	623	14 May	1814 Jan
	0 1081	1081/4 113	482	10814 Oct	126 - Jan
Paraffine Co's com	* 28	28 28	533	27 May	3714 Jan
Philippine L D Tel10	0	28 28	10	271 Oct	35 Jan
Paraffine Co's com	1.00	1.00 1.00	30	90c Jan	1.25 Sept
RE&RColldon	*	164 164	100	14½ Feb	18½ Apr 5 Jan
Preferred	0 34	41/2 5	471	3 Jan	34 Oct
R E & R Co Ltd com Preferred 10 Rayonier Inc pref Republic Fetrol Co com	5	27% 34 27% 27%	273 1.019	14½ Feb 23¼ May	-2814 July
Republic Petrol Co com	1 2,20	2 00 2 20	400	1.25 Apr	2 70 Sout I
Rheem Manufacturing Co	1 11		1,033	10% Oct	1416 July
Richfield Oil Corp com	* 1014	10% 10%	225	73% Feb	14/2 Aug
Ryan Aeronautical Co	1	4% 4%	300	2 % May	6 Sept
San Mauriclo Mining P	0	10c 10r	2,000	80 pept	13c Eept
S (Il Union Oil com	5 151/8	15 151/8 271/8 271/8	900	101/4 Feb	15% July
Soundview Puln Co som	5 19	27% 27%	145	2514 Feb	30 May 2314 Jan
Preferred 10 CO com	0 19	18% 19 102½ 102½	410	17% May	23½ Jan 102½ Oct
		32 32 14	13 210		3434 Jan
Southern Pacific Co.	* 1176	1 1176 1216	763	8½ Jan	14 16 Unit
Spring Valley Co Ltd	*	0 01/	235	6 Apr	91 Mar
Spring Valley Co Ltd Standard Oil Co of Calif	* 23	2234 2314	1,888	18 Feb	24 16 July
Tice Wat Aggon Oll com 1	0 71		250	91/2 Jan	11 1/8 July
Transamerica Corp. Union Oil Co of Calif	2 43% 5 145%	44 416	5.323	41/8 May	51/6 Jan
United Air I bear Clare	14%	141/4 147/8	2,118	13 Jan	10 ECant
Universal Congol Oil	0	13% 14%	469	9% May	14 % Out
United Air Lines Corp. Universal Consol Oil	5 0 734 2 936 1 334	7 8 9%	1,035	61/ June	9 Jan
	1 314	34 34	654 300	51% May 2.90 Sept	11½ Sept 5 Jan
		94 9%	330	456 Apr	11 Sept
Wells Fargo Bank & U T10	0	26% 26%	105	22 1/8 Feb	28% MLT
Wells Fargo Bank & U T10	0	291 291	10	280 Apr	300 Jan
Yel Checker Cab Co ser1 5	0	35 35	30	211/ Jan	35 Aug
Unlisted	100	12 14 4 7 16 1		Page Against	
Am Rad & Std San	* 13 5 7 E	EL EL	915	FIV 0-4	71/ 1-
Am Rad & Std San American Tel & Tel Co. 10	0 15014	5¼ 5¼ 150¼ 150¼	215 263	5¼ Oct 149¾ May	7½ Jan 168 Jan
		25% 25%	263	22 Feb	29% July
Algio Nat Corp A com_	* 41%	4 4 4 36	841	3¼ Aug	6% Aug
Argona t Winii g Co	5 1 90	1 00 1 00	100	1 00 Oat	3.00 Jan
		316 316	13:	2% Apr	5 Jan
			10	36% Jan	38¾ Aug
Blair & Co Inc capital Cities Service Co com	1 550	55e 58e	1,807	50c May	1.35 Jan
Ucen Cos tue A com	0 .3%	314 334	2.1	3 ¼ Out	5¼ July
Cons E lison Co of N V	*	200 20.	100	16c Sept	200 Oct
Consolidated Oil Corn	* 61/8	15¾ 15¾ 6 6⅓	100	15% Oct 5% Feb	23% Jan 6¼ May
Curtiss-Wright Corn	1 4814		5 17 62	5½ Feb 7½ Feb 27½ Mar	101/8 Sept
Cities Service Co com	* 32½ * 27½	321/2 323/4	225	27¼ Mar	101/8 Sept 341/4 Aug
General Electric Co	* 273	27 1/2 28 1/8	2,044	2/16 ().	34 % Jan
Ida o Mary Mines Corp.	1 43/8		420	4 % May	616 Jun
Ida o Mary Mines Corp. Internati Nickel Co Can Int 'I'l & 'I'el Co com	*	02716 02776	355	25% Jan	281/8 Out
Konn Copper Core	1	a21/8 a21/4	80	21/8 Sept	31/8 Fept
Kenn Copper Corp com_		1 293/ 293/	30	31% Feb	39 July
Moselta Fo. tland Cemer	t	3 3	10	3 Feb	4½ ivatar
8% preferred	10 7	7 7	100	0 V 7-1	8 Mar
8% preferred Mo tgomery Ward & Co	* a297	8 a29 % a31	100 208		
Mountain City Copper	5c	2 25 2 2	100	32¼ Apr 2,10 Ost	3½ Jan
North Amer Aviation cap	1	019 0191	200		1734 Jan
- ackard Motor vo com	a21	61 0216 021	LESSTHER TAKE	2 16 N. h.V	21/ lun
			OFI	21% Oct	251/8 Apr
Radio Corp of America	*		260	31/2 Oct	4% Jan
Situmesh Wall Da		71/8 71/8	100	5 Jan	8 Out
Professed	8/	8 % 9.	408	6 1/2 Jar.	10 Aug
Preferred	*	31 31	106	3 26 1/2 Oct	33¼ July
Slyer Big Co lition	5	5 5	160		
Shasta Water Co com Siver Ki.g Co lition So Calif Ed Ltd com 5/2 % preferred	25	231/8 231/8	100 383		
5 1/2 % preferred	25	29 29	130	22% May	
Standard Dwanda Inc	CALLS THE STREET	THE RESERVE TO SERVE	Later	- dulle	1

Friday | Sates | Sates | Last | Week's Range | for | Range Since Jan. 1, 1941

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

		Last Sile	Week's		Sates for Week	Range	Since	Jan. 1,	1941
Stocks-	Par		Low		Shares	Lo	no -	Hi	gh
Acme Glove Work	s Ltl. 1	13000	214	21/2	25	2	Jan	3	Mai
Albert Pac Gr pre			281/8	2814	10		Mar		Sep
Algoma Steel		Carre	916	914	960	7	Feb		
Asbestos Corp	*	17.16	17.16	17%	107	147/8	Jan		Sep
Assoc Brewerles	*	6.7904	17	17	50				Aug
Bathurst Pow & Pa	aper A : *	131/8	1314	14	420		June		Oct
Bell Telephone	100	14914	149.16	150	523	137	May	160	Jar
Brazilian T L & P.	*	714	714	714	656		Feb		July
Brit Col Power Con	D A *	2314	2314	23 16	20				Jat
			- 5	5.	10				
Bullding Products	A*			13.14	30			1514	Jar
B 1010 - 4		16%		1814	112	141/4	July		ADI
Canada Cement		45%	4 1/8	4 56	160			634	
Preferred	100		10034		73			101 15	
Canada Steampshi	n +	6	6	6	1.448			636	
5% preferred		27 14	2716	2714	326		Feb		Sept
Candn Car & Fot	indry *	614	6		840		May	101/2	Jan
Preferred	25	22 14		2214	105			2714	
Candn Celanese	*			-2614	80			28 %	Aug
Preferred 7%	100		124		65		May	126	Sept
Candn Converters	100	Sec. 16.		1714	45		May	19	July
Canadian Cottons	pref 100	115		115	1			11814	June
Canda Foreign Inv	ogtm't *	0-175	14	15	140	10	Ja	15	Oct
Preferred	100		106	106	3		Jan	105	
Canda Ind Alcoh	ol *	31/4	31/8		675		Feb	4	Mill
Class B		3	3	3	100			334	Sept
Canadian Lo: omot			714	714	10		Feb	81/2	
Cando Pacific Rail	Way 25	6	6	614	926			71/8	
		434	434	434	-125		May		Aug
Cockshutt low	olting 5	3834	38%	39	1,241		M y	614	
Crown Cork & Sea		90 74	28	28	100		June	30	Sept
		23	23	23	140		May	28	Jar
Distillers Se grams		20	231%	233%	351		May		Jan
Dominion Bridge_	100		103	108	10			110	Mai
Dominion Glass	2001 D 25	7	7	714	992		May May	119	Feb
Dominion Steel & C	td =		5%	534	340				Jar
Dominion Stores I	west 100		88	88	100			6	Sep
Dom Tar & Chem	pret_100		75	7516	25		Alg	89	Sept
Dominion Textile	******	6	6	6			May	82	Jat
Dryden Paper Eastern Dairies		U	750		300		Feb Ja,	7	Sept

	Friday Last Sale		Range	Sales for Week	Range	Since .	Jan. 1,	1941
Stocks (Continued) Par	Price	Low	High	Shares	Lo	w	HU	gh
Electrolux Corp1		434	434	10	5	Oct	8	Jan
Enamel & Heating Prod *		3	3	50	2	Mar	33%	Sept
Famous Players C Corp. *	17	17	17	215	17	Sept	18	Apr
Foundation Co of Can *	15%	1578	16	280	1034	Feb	16%	Sept
Gatineau*	6	6	6	218	5 1/8	Oct	91/2	Jan
5% preferred100		72	72	1	70	July	80 14	Feb
		6	6	65	41/4	Feb	73%	Sept
		93	93	10	87	June	931/8	Jan
Gurd (Charles)*		234	234	35	21/2	Mar	4	Jan
Gypsum Lime & Alabas *	314	31/4	314	305	2 1/8	Mar	41/4	Sept
Hollinger Gold Mines 5		11	113/8	900	11	Oct	13	Jan
Howard Smith Paper*		141/2	1514	39	11	Feb	16	Sept
		100	100	10	97	May	101	Sept
Hudson Bay Mining*	261/2	26 1/2	27	310	2314	June	3014	Sept
	91/8		934	1,816	9	Feb	1014	Jan
Imperial Tobacco of Can.5	121/2	12%	1216	690	11%	Feb	. 14	Jan
Indust Accept Corp*		10	10	10	10	Aug	1512	Jan
International Bronze*		13	13	25	1234	Sept	16%	Jau
Preferred25		20 1/2	20 1/2	45	2014	Oct	25	Jan
		33 14	34 3/8	1,856	291/2	June	38	Sept
Int Paper preferred100		7512	751/2	25	68	Apr	80	June
Inter Pete Co Ltd*	151/8	15	151/8	750	133%	Mar	151/8	Sept
International Fower*		21/2	21/2	76.	21/2	F'eb	31/2	Jan
Preferred100		851/2	85 1/2	70	82	June	87 1/2	Jan
		17	17	25	12	Feb	1814	Sept
Lang & Sons Ltd (John A) *		11	111	2	.10	Apr	111/2	Mar
		10	10	5	9	May	10 1/2	Aug
Lindsay (CW)*	41/4	41/4	41/4	5	414	Jan	614	Feb
Preferred100		50	50	10	52	Sept	53	Sept
Massey Harris *	214	2	214	325	2	May	334	Jan
New	3 1/8	31/8	3 1/8	50	31/2	Out	4	Sept
McColl-Frontenac Oil*	41/8	41/8	41/8	85	31/2	June	534	Jan
Mont Cottons pref 100		113	113	5	113	June	118	Jan
Mont L H & Power Cons. *	23 1/2	23	23 1/2	1,139	2034	June	29	Jan
Mont Telegraph40		27	27	15	251/2	May	30	Jan
National Breweries*	25	25	26 1/2	326	19	May	28	Sept
Preferred25	39	39	39	50	35	Mar	40	Sept
N stional steel Car Corp *	34	34	35	255	31	Feb	39	Aug
Niagara Wire Weaving *		1814	1814	25	15	Aug	251/2	Jan
Noranda Mines Ltd*	4914	4914	51 1/2	2,040	491/4	May	5734	Jan
Ogilvie Flour Mills*	22	21 %	22	142	18	May	221/2	Oct
Preferred100		152	152	5	150	June	155	Feb
		514	51/4	30	5	Oct	10	Jan
Preferred100		85	85	10	85	Oct	99	Feb
Penmans*		52	52	5	49	Jan	50	Aug

	Last	Week's		for	Range	Range Since Jan. 1, 1941			
Stocks (Concluded) Par	Last Price	of Pi Low	ices High	Week Shares	Lo	10	Hi	7h	
Penmans preferred100	9	124	124	5	124	June	124	June	
Power Corp of Canada *		316	334	420	3%	May	51/8	Jan	
Price Bros & Co Ltd*	111/4	1114	1114	95	81/4	July	1214	Jan	
Quebec Power*		1216	121/2	80	914	June	1416	Jan	
Regent Knitting *	CONTRACTOR OF	3	3	65	3	June	5	Feb	
Preferred25	Charles Str.	161/2	161/2	25	1616	Alg	18	Jan	
Saguenay Power pref 100	174,1812	104%	104%	10	103	July	107	Jan	
St. Lawrence Corp*	2	2	2	600	-1.25	July	27/8	Sept	
A preferred50	15%	1534	1614	330	13%	June	18	Sept	
St Lawr Flour Mills pf. 100	115	115	115	11	110	Feb	115	Oct	
St Lawrence Paper pref 100	450.0	4016	4014	65	- 31	July	43	Sept	
Shawinigan W & Power *	141/2	143%	14%	1,161	12	May	17	Jan	
S' er Williams of Can pf 100	11514	11514	115%	5	1081/2	May	115	Jan	
Simon (H) & Sons *		8	. 8	300	6	Feb	8	Oct	
Sout ern Can lower *	0.04034	834	934	150	814	June	11	Sept	
Steel Co. of Canada *	663%	66	66 14	235	- 5914	Mar	70	Jan	
Preferred25	73	73	7314	30	64	Feb	76	Sept	
United Eteel Corp*	378	31/9	4	165	21/8	Feb	5	Sept	
Woods Mig pref100		501/8	501%	1	50	Feb	55	May	
Zel.ers preferred25	25	241/2	25	35	231/2	July	241/2	Jan	
Banks—									
Canadienne100	145	145	145	25	140	June	146	Jan	
Commerce100	150	150	151	51	145	May	162	Jan	
Montreal100	18514	1851/2	188	281	171	Mar	193	Jan	
Nova Scotia100	WAS CO	270	270	7	267	July	284	Jan	
Royal	155	155	155%	63	150	Feb	166	Jan	

Montreal Curb Market

	Friday Last Sale	Week's of Pr		Sales for Week	Range Since Jan. 1, 194				
Stocks Par	Price	Low	High	Shares	Low	High			
Abitibi Pow & Pap*	90c	90c	1.00	935	55c Fe	b 1.15 Sep			
6% cum pref100	7%	73%	81/8	300	4 Fe	b 91/2 Oc			
7% cum pref100		1414	1414	50	8 Ma	y 15 Oc			
Aluminium Ltd*	1001/2	99	103	737	95 O	et 115 Ja			
Bat jurst Pow & Pap B *		2	2	10	1.50 Jun	e 3 Sep			
Beatharnois Pow Corp *	95%	9 1/8	9 5/8	243	61/2 Ma	ar 11 Au			
Brewers & Dist of Van Ltd5		514	54	80	3¼ Ma	v 514 00			

CANADIAN MARKETS -- Listed and Unlisted

	riday Last	Week's	Range	Sales	Range	Stace	Jan. 1,	194
Stocks (Concluded) Par	Sale Price	of Pr	High	Week Shares	Lo	w	Ht	h
Brit Amer Oil Co Ltd* Brit Col Packers Ltd*		171/2	171/2	198	15	June	183%	Ja
Brit Col Packers Ltd* Calgary Fower Co Ltd*	****	12%	12%	26	10	Apr	12 1/8	O
Salt Col Packers Lutter Col Pack		981/2	9314	10	100	June	1021/4	Fe
Canada & Dom Sug Co *	23	2234	231/	515	2034	June	27 27 1/2 207	Ja
Canadian Breweries pref.	174	22¾ 27 174 163	27 174 163	71 11	150	Feb	27 1/2	Ser
7% cum pref 100	104	163	163	20	160	June	207 175 1/2	Ja
Can Int Inv Trust Ltd		251	250	300	250	Aug	303	Au
Candn Light & Fow Co. 100		12½ 3¾	121/2	4	13	Feb	13	Fe
Canadian Vickers Ltd*		3 ¼ 22	3¾ 22	50	2	Feb	5 .	00
7% cum prei		22	22	25 150	10	Feb	26 23/8	00
Co s l Div-Sec A	2c	20	2 1/4 2c	11	30	Feb	23/8 3c 8	Fe
Preferred2.50	71/4	714	7¼ 3½	1,247	71/2	Feb Aug	8	A
Consol Paper Corp Ltd *	314	314	31/2	1,247			416	Set
David & Fre.e Limitee A.	10 1	- 10 1	10 1	- 10 5	914	July	11 1.25	0
B	27	27	27	300	27	May	1.25	MB
Dominio i wo Lens*		27 1.25	1 25	5		. 000		Au
Donnacona Pap Co Ltd A *			43/	150	25%	July	514	Ja
B*		4 1/2 2 1/4	4 1/2 2 1/4	25	216	June May	514	AU
airchild Aircraft Ltd 5		314	4	385 130	1.00	May		Ja
B. ** ** Pairchild Aircraft Ltd. 5 Teet Aircraft Ltd. 5 Tord Motor of Can A. ** Fraser Cos voting trust. ** nter Paints (Can) Ltd A. ** B. ** ** B. ** ** ** ** ** ** ** ** * **	177777	174	173	225	31/2	May	5¾ 17¾	Ja
raser Cos voting trust	12	1714	121/2	1.074	7	Feb	13	Set
nter Paints (Can) Ltd A.*	2-1-1	2	2	25	2	Jan	214	Ja
nternat Utilities Corp A_*	514	514	51/4	10	51/2	Sept	934	. 0
B		150 750	15° 75°	200 215	150		250	Ja
AgeLaren Pow & Paper *	15	15	15	113	11	May Feb	1.00	Sej
Ake Sulphite Pulp Co Ltd* MacLaren Pow & Paper .* Maritime Tel & Tel Co 10 Massey-Harris Co Ltd-		161/2	161/2	80	15	Apr	161/2	O
Aassey-Harris Co Ltd-	19 TU	1.00	Pints.	or mile			No. 15. 74	X.
5% cum pref100 AcColl-Frontenac Oil—	53	53	53	15	27	Jan	59	Sep
60 cum pref	11	89 1/2	8016	10 100 50	88	A 110	001/	To.
161 thers Distille s Lt 1		1	1	100		Aug	9614	An
6% cum pref10J 64 hers Distillers Lt1:_* Mitchell, Robt Co Ltd* 4tl Refr & Stor vot trust.* \$2 cum pref.	1134	1134	11%	50	714	Feb	2 125%	Sei
Itl Refr & Stor vot trust. *		20c		30	50c	May	50c	Ma
			111%	25	934	May Apr	117/8	0
age-Hersey Tubes Ltd*	105	105	105	15	98%	Apr	106	Αι
ower Corp of Can— 6% cum 1st pref100 rovincial Tra is o.t Co o Can Pwr 6% cum pf_100		75	78	20	82	Aug	98	94.0
rovincial Tra is 0 t Co	6	6	6	15		June	7	Ja Ma
o Can P wr 6% cum pf . 100		6 981/2	100	38	98	Aug	104	Ja
						24 July 1		
61/2% cum 1st pref 25 inited Securities Lt1 10) Valker-Good nam & Wo.ts	1 05	10 1.85	16 1.85	25	10	Oct	10	O
Valker-Good ham & Worts	1.60	1.60	1,00	6.5	2	May	434	M
S1 cum pref*		1934	1934	60	1914	Feb	201/4	Ja
						direct.		200
Mines-		8c						1.02
ase Metals Min Corp Ltd*		2c	8c 2c	500 500	80	Oct June	11c	Jul
an Malartic Gold M Ltd *		49c	53c	1,800	48c	Feb	603	Sep
hesterville Lardes*	1.69	1.69	1.77	500	1.40	Apr	1.80	Oc
oniaurum Mines Ltd *	1.15	1.15	1.77 1.15	30.)	1.15	Out	1.15	O.
ome Mines Ltd*	19	19	19%	4C0	19	Oct	1.15 24½	Ja
ase Met is Mill of p Ltd ouscadilae Gcl1 M Ltd.1 an Malartic Gold M Ltd * iesterville Larde.s* ooniaurum Mines Ltd* oome Mines Ltd* ast Malartic Miles Ltd.1	2.05	2.05 35c	2.10 33c	300 400	2.05	Oct	2.90	
alconer Niskel M Lt1	300	3.40	3.40	100	2.00	June Feb	52c 3.85	Ja Sep
rancoeur Gol I Mi ies *		44c	44c	1,900	360	May	63c	Sep
rancoeur Goll Miles* owey Goll Miles Ltd. *		23c	23c	500	23c	Oct	23c	Oa
M Cons Gold M Lt 1 1		10	1e	100	3/g C	July	23c 134 c 4.75	Fel
		4.50	4.50	200	3.50	Apr	4.75	Jul
iraiana La e Gold M Coll		693 1214	69c 12¼	100 215	75 1/2 c	Sept	85e 21	Ap
ake Shore Mi ies 1 acarsa Mi es td 1 alartic Gol Liel is 1 cintyre-Poccupi e 5 oneta 1	3.25	3.25	3.65	200	12¼ 3.25	Ost	4.30	Jai
alartic Gol Liel is1	2.12	2.12	2.25	3.4(0	87c	May	2.95	
cIntyre-Po.cupi e 5		47	47	100	47	Feb	49	AD
oneta	30	303	30:	700	:03	Ot	33c	Aug
urphy M. les Lt1		6 1/2 c 22 1/2 c	634c	1,000	20	Feb	7c	0.1
Brien G. I 1 Mi ies 1	1.00	93c	1.26	2,500	22 ½c 60c	O.t Apr	30 ½c 1.85	Sep
andora Ca il liu G M I		6e	6.	1,600	30	July	81/2C	Jar
ato Co 18 Gold Dre lgl 1g . 1		2.85	2.85	200	2.30	Aug	3.00	Oc
erron Gold Mines Ltd. 1	1.50	1.50	1.57	1,300	1.28	May	1.65	Jai
andora Call Re G M.—1 ato Co B fold Dreiglig 1 erron Gold Milles Ltd. 1 ickie Crow G Milles Ltd. 1 reston E Dome M Ltd. 1 hawkey G M. 50 Ltd. 1 herritt-3 rd 11 Milles 1.1	3 10	2.65 3.10	2.65 3.20	400 900	2.29 2.75	May	3.00	Jar
nawkey G M . o Ltd	1140	11/40	140	100	1%c	May	3.55	Ma
nerritt-3 rd) i Mi ies 1 .		930	93c	200	61c	May	1.15	Sen
		5 tc	54c	1,385	52c	Jane	69c	Ma
illivan Co is Mi es1	9.00	60c	66c	1,025	50c	May	80c	Sept
rivanite Joid willes Ltd 1	2.30 2.50	2.30 2.50	2.30 2.50	100	2.30	Oct	2.52	Feb
allivan Coas Miles Ltd 1 vivanite Jold Wines Ltd 1 eck Hag es G M Ltd 1 alte Am 1 t Mines Ltd 1	2.50	4.40	4.40	350 100	2.50 3.10	Oct	3.45 5.00	Jan
ocd Calillac Miles 1		6c	60	2,000	õc	May	9c	Aug
ocd Calillac Molesi	3.00	3.00	3.20	965	3.00	Oct	7.00	Jan
Oils—						200	A 100	

Toronto Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

- Sel - 1		Friday Last Sale	Week's	Range rtces	Sales for Week	Range	Since	Jan. 1	, 194
Stocks	Par	Price	Low High		Shares			H	igh
Abitibi	*	16.00	900	90c	50	550	Mar	1 15	Sep
6% preferred	100	7 %	7 1/8	74	305		Feb		Oc
A P Grain pref	100	30	29	30	130	25	Aug	33	Oc
Aldermac	*	15c	15c	16c	5.700		June		Sep
Algoma Steel	*		9	914	19	7	Feb		Sep
Anglo-Canadian			58c	58c	1,350		Apr		Ja
			2.65	2.65	400		May	3.15	
Arntfield	1	7 %c	7c	8c	15.000		Apr	110	Sep
Auner	1	1.70	1.70	1.85	2,013		June		Ja
B sgamac	1 -		10:	10:	500		Jule	16 1/2 C	
Bankfield	1	434c	43	4c 5c	3.600		June		Ja
Bank Mont	100 -		185	186	236	171	Mar	193	
Bank of Nova Sco	tia100	270	267	269	127	267	Out	283	
Base Metals	*	7c	7c	7 12c	3,700		Mar		Au
Bath Power A	*		131/2	14	145	1014		14	
Bear Exploration		12.18.18	7e	7 1/4 c	6.750		June		Fel
Beattle Gold	1	1.05	1.05	1.07	2,575		May	1.24	Ja
Beatty A		213,123	8	8.	25		Miss	8	O
Bell Phone	100	150	149	150	344		May	160%	Jai
Bidgood K	1	11c	11c	121/23	10,100	70	May	150	
Bobjo	1	6c	60	63	5,100		Oct		Jai
Bonetal		38c	38c	40c	2,012	36c	Out		July
Bralorne.	*	10%	10 1/2	10 1/8	667		Feb	115%	
Brazil Trac	*	714	71/8	7.14	374	5	Mar		Sep
Brew & Dist.			434	4 1/4	15	3 -	May	81/2	
B A OII	*	171/8	1714	171/2	817		June	1814	Jan
B C Pasters B C Power "A"			14	14	74	10	July	14	Jai
B C Power "A"		30.01	23 1/2	2414	55	23	Sept		
Broulan	1	67 16 c	67140	700	14,800	671/20	Oot	26 1.10	
Brown O.	ATT DESCRIPTION OF THE		6e	6c	3,500	6c	Titte	96	Jai
Buffalo Ank	1	3.75	3.70	4.00	710	3.40	Tune	5.95	
antiding Prod	The second second second	13 1/8	1314	13 1/8	360	13%	Oct	1514	Jai
Bunker Hill	*		11/20	1 120	1.000	140	Aug		Ap
Bunker Hi.l Burlington te l.		100	8	8	75	734	Feb	30 10 1/4	Aug
Jaigary & Edmon	ton_ *	1.20	1.20	1.25	1,260	1.05			Jai
Calmont	1	2000	17e	17c	5C0	140	May	1.49	Jar
Can Bread A	100			102	9	95	Apr	25c 102	July
В	50		45	45	5	35	Apr	46	Oct
Canada Cement	*		45%	434	127	4!4	Feb	7	Sept
Preferred	100	100		100	15	100	Oct	10516	Ma
Canada Mating		3714	3714	.38	53	32	July	39	Jan
an Paskers	*		87	91	92		June	92	
Can Perm Mort	100 -		125	126	13		June	136	Sept
Can Stea nships	*	534	534	614	353	31/8		7	Jan Sept
Preferred	50	271/2	27	28	549	17	Feb	2816	Sept
Can Wire B		22	22	22	50	171/2	Mar	23	Jan
anadian Bakeries			100	100	132	50c			Oct
Preferred	100 -		46	481/2	142	20	Feb	/50	Sept
dn Breweries		1.25	1.25	1.25	200		Apr	1.50	
Preferred	*	2634	26 1/2	27	165		Mar		Sept
anadian Bank Co		150	1491/2	150	30		May	163	
dn Canners	*******	7	7	7	350	5	reo	103	Jan
Canadian Canners		22	22	22	115		Jan	22	Oct
В	*	1014	934	1014	100	81/2 1			Sept
anadian Car	*		6	614	150	4 1/8	May	101/2	
Preferred	25	23	23	23	100	203/	-ay	20.2	Jan

4	Stocks (Continued) Par	Sale Price	of Prices Low Hig	Week		High	-
1	Canadian Celanese* reterred100	-	26 26	50	*************		3 1
t	Canadian Dredge		125 126 14 15	60	110 1/2 May	1 21 12 Mai	r 0
t	G E		210 210 31/8 31/8 61/4 71/9	60 53	2 or Ma	ria 376 Seni	
1	Canadian Marlartic*	50c	50c 54	c 4.150	47c Fel	63c Sept	
3	Canadian Oil pref100 C P R25	6	14½ 15 123 123 6 6½	15 1,242	110 MB	17 Jar 123 Oc 71/8 Aus	
t	Canadian Wall A* B*		9 9	10	8 Fel	tlang Oat	t]
t	Cariboo 1 Castle Treth 1		2.15 2.2 45e 50	0 480 c 310	2.10 Jun	e 2.91 Jar	1. 1
t	Central Pat1 Central Porcupine1	1.43 101/20	1.43 1.5 10½c 11	c 3,500	1.49 Oc 9c Fet	1.95 Aug	1 8
t	Cariboo 1 Castle Treth 1 Central Pat 1 Central Porcupine 1 Cinateau Gai Wines 5 Chem Research 6 Chesterville 8		3 1/4 3 3 15c 16	c 1,860	15c Ma	r 32e Jar	1 8
n g	Chromium **	1.68	1.66 1.8 2.30 2.3 61c 66	0 15	2.10 Sep	2.40 Oct	t 8
g	Chem Research ** Chesterville ** Chromium ** Chochenour 11 Chockshutt ** Com **ete **	- 5	61e 66 5 5 30e 30	230	3¾ June	6 % Sept	8
n			1.10 1.2	100000	Charlest at a	1 30; Oct	. 8
t	Conjaurum	381/2		801	31% May	41% Sept	t 5
t	Crows N Coal 100	33	33 33	100	30 July	35 July	1 8
t	Cub ireraft * Davies Pete * Deluite 1		12c 12 68c 68	c 1,000	120 May	17c July	
t	Distillers Seagram*	23 1/2	4 % c 6 22 % 23 1 19 19 %	6 145	1816 May	28 1/2 Jar	1 8
b	Dominion Bank 100	188	19 19 19 187 189 18 18 18	1,666 25 35	183 June	200 Jan	1 8
g	Dom oot Inv		60c 65		17. July	23¼ Jan 70 £ept 95% Jan	1 8
y	Dominion Stores* Dominion Wollens*	51/2	51/2 6		4 June 50c May	6 Oct	1 5
g	Preferred20 Duquesne Mining1	93%0	7½ 7½ 9%c 10¾	el 29.429	6¼ Mai 8½c June 2 mc i ay	81/4 Sept	1
r	East Wrest	2.03	2 % c 2 % 2.03 2.13	1.000	2.05 July	2.95 Jan	1
1	Eco omic Inv25		10 11 25 25	115 50	10 ret 211⁄2 May	13¼ £eµt 25 Oct	7
t	Deluite Denison. Denison. Distillers Seagram. Dome Dominion Bank. Dominion Bank. Dom of Inv Dominion Steel B. Dominion Stores Dominion Stores Dominion Stores Dominion Stores Dominion Stores Dominion Stores Dominion Wollens. Preferred. 20 Duquesne Mining 1 Fast Orest. East Malartic. East Steel. East Steel. Exist Stee	37c	37c 40 29 29	20		29 Oct	1
1	Falconbridge ** Fanny Farmer 1 Fed Kirk 1	211/2	5 5 3.40 3.58 21½ 21½		5 O t 1.97 Feb 20% Oct	3.90 Sept	1
,	rer. Lind	G223 36 20 11	3c 3¼0	7,000	3c Aug	6c Jan	
t	eer.l and	171/8 380	17½ 17½ 38c 43c	673	14% Apr 35% c June	18 Oct	U
t	Gatineau Fower*	74	5 1/8 6 73 74 1/4	4.5	5 1/2 Oct	9% Jan 90 Jan	l
1	Gillies Lake*	3c 26c	3e 3c 26e 27c	1,700	3c July 21c June	41c Aug	v
	Golden Gate1	5 :	12%c 12%c 5c 5%c	23,2(0	11 4c Mar 5c Mar	16 4 c Jan 13c Jan	V
	Goodyear **		3¾c 4c 75½ 75½ 53¼ 54¾	10	2%c May 67½ Mar	80 Jan	W
	Great Lake vot trust*		53¼ 54¾ 3 3 4½c 4½c	25	52¾ June 2 Feb 2c Jan		W
I	Gunnar 1 Gypsam *	21c	21e 23e 3½ 3½	8.9(0)	2le Oct 2½ July	37c Jan	WY
I	Halcrow Sway1		4c 41/20	3,600	4c Sept	9%c Apr	•
١	Halloro Sway	3.50	3.50 3.50 35 35	60	3.50 Oct 3414 Jan	5.40 Jan 36 Aug	W
I	Hard Rock i	680	31/4 31/4 68c 70c	3,(00	21/2 Air 67c May	3% O.t 1.10 Jan	-
١	Highwood*		3 % c 3 % c 12 c 12 c 10 % 10 %	510	3c July 6c June	8c Jan 15c Oct 11 Sept	7
١	Hollinger:5	11 2.15	10 1/2 10 1/2 11 11 1/2 2.15 2.45	3,625 5,543	8½ Apr 11 Oct 1.57 May	13½ Jan 2.67 Sept	
I	Honey Dew	22c	15 15 22c 24c	. 5	14 A 81	17 y July 30c Jan	0
١	Hudson Bay* Imp Bank100	26 199½	26¼ 27 199¼ 200¼	1,427 223	23½ Jan	301/2 Sept	1
١	Imp Oil* Imp Tobacco ord5	9 1/2	91/2 9% 12% 12%	100	8% May	205 Sept 10¼ Jan 13¼ Jan 30c Oct	- /
l	Int Coal & CokeI	25c	25c 25c 8 1/2 8 1/2	210	6 1/2 Feb	1014 ALE	Bi
١	Int Met A pref 100	11112	96 96 96 96 111 111 1/4	25 50		105 Jan 100 Oct	C.
١	International Nickel*	33 1/2	33½ 34% 14% 15%	2,432	29¼ Jure 13¼ Mer	100 Oct 115¾ Jan 38¼ Sept 16 Sept 1.30 Oct 27c Jan 46c Apr 3%c Sept	D
l	Jack Waite1	17c	1.20 1.30 17e 18	1.000	85c Mar 12c May	1.30 Oct 27c Jan	K
١	Jason Mines	310	31c 35.	3,104	32c Oct	46c Apr 3%c Sept	M Oi
١	Kirk Lake1	4.35 65c	4.35 4.58 65e 66	9,350	3.05 Feb 65e Oct	27c Jan 46c Apr 49c Apr 490 July 1.05 Jan 21 Jan 17 Oct 5.15 Jan 15c Oct 1034 Oct 60c Jan	Te
١	Lake Woods	17	11½ 12¾ 1/ 17 3.90 4.25	2,939	12 Feb	21 Jan 17 Oct	lis
I	Lapa Cadillae 1	10:	10c 11 1/2 10 1/8 10 1/8	8,100	6%0 Mar	15c Oct	no de
	Imp Oil Imp Tobacco ord	410	41c 45c	3,300	40c Oct	60c Jan	76
I	Little L L	1.65 25	1.60 1.63 25 25 161	2,100	40c Oct 2¼ Oct 1.58 Oct 24 Mar	3½ Mar 2.10 July 28 Sept	-
	Loews, Marcus 100		1121/ 041/	FOC	OO 1/ Turne	OR You	
1	Macassa 1 1 McL Cockshutt 1 Maksen R 1 k	3.25 2.05	23/2 24/4 17/2 17/2 3.25 3.65 2.05 2.15 60e 63e 2.15 2.28 5/2 5/2 2/4e 2/4e	12,525	1.49 May	2.35 Jan	100
1	Malartic G F	2.15	2.15 2.28	35,360	87c May	2.96 Sept	
	MGG COGNICATION AND AND AND AND AND AND AND AND AND AN		2½c 2½c 2½c 2½c 2½ 2½	500	1 1/26 Jan	2.96 Sept 6¼ Aug 4c Aug 3½ Sept 60½ Sept 5 Sept 12¼ Oct 5¼ Jan 98 Jan 8c l'eb 52 Sept 1.32 Jan 24c Oct 96 Jan	
1	Preferred100 If as and when issued new	53 31/2	52¼ 53 3½ 3%	190 349	25 Jan 314 Oct	60% Sept 5 Sept	Sa
1	Pref if as & when issued.	111/2	11% 11%	745	114 Sept	1214 Oct 5 % Jan	Tu
1	McColl pref100 -	222	88% 88% 4%c 4%c	1,000	85 June 4c May	98. Jan 8c l'eb	Th
1	McKenzie 1	451/2	45½ 48¼ 1.00 1.05	2,850	45½ Oct 991 Oct	1.32 Jan	
1	Mc Vittie1	14C	14c 18 1/2c 5c 5c 12 1/2c 12 1/2c	500	4c May	90 Jan 240 Mar	-
1	Mining Corp*	1.30	1.30 1.41	4,600	60c Feb	1.77 Sept	
1	Mon Knit pref100	55 29c	55 55 29c 30c	741	ou suit	10 000	Sto
1	Moore Corp B 100	265	44 ¼ 44 ½ 265 265	259 13	29c Oct 41 Feb 265 Oct 33 July	47¼ Jan 265 Oct	Do
1	Preferred 20	5	2018 2618	50	24 % July	20 % Oct	Fo
1	National Steel Car*	814	8 8½ 34½ 35	192	7 June 30% Mar	8½ Sept 39 Aug	1
447	Vegus Mines	230	8 8½ 34½ 35 21c 23c 60c 60c 1c 1½c 1.15 1.16 50 52½ 3½c 3½c 81c 84c 1.60 1.30 3oc 41c	19,000 - 500	503 Sept	753 May	O
111	Vipissing5	1.15	1.15 1.16	316	1.00 Feb	1.35 Aug 57% Jan	
1	Vorgold1	82c	3%c 3%c	500 19,33×	2 1/20 July 250 Mar	4c Oct 99c Sept	Con
0	O'Brie 1 1	1.05 35e	1.00 1.30 300 41c	30,087 1,400	56c May 35c May	1.88 Sept 75c Jan	3
000	If as and when issued new Pref if as & when issued new Pref if as & when issued new Coll as the collection of the collec	10c 0½: 1	10c 10 ½c 0 ½c 1zc	1,800 54,200	10c Oct 10 %c Oct	18c Apr 15c Oct	Fed
E	Yauge Cr*		0 %c 1zc 1.10 1.16 2 %c 2 %c	2,000	1.00 iv.ay 2%c Oct 95½ Apr	2.00 Apr 41/4c May	2
P	asc Hersey*	1.05 1	011/105	2 270	95 1/2 Apr	106 Sept	Fee

Stocks (Concluded) Par	Price	Low	ices High	for Week Shares	Le	-	Jan. 1,	
Preston 1	95c 68c	950	1.05	-				
Preston 1	68e	274.274		1.700	52 16	Inre	1.17	Oct
Preston 1 Quee iston Mines 1 Reno Gold 1 Reside Silk 2 Rojie L L 1	080	0/8	376	1 10	37	-N'nv	6	Jar
Quee iston Mines 1 Reno Gold 1 Riside filk * Roji e L L		68c	70c 3.35	6,325	681/2	Oct Feb	950 3.60	Aug
Reno Gold 1 R'side filk 8 Roll e L L	40e	400	450	29,420 10,029	40	Feb	620	· Oct
Rolle L L	812222	" 10c	- 10c	800	100	Eept	113 160	Jar
		17	18	65	15 1	n ar Ort	- 20	May
Royal Bank 100	3 /20	3c	156	2 400	31	July	166 1/8	
Royalite *	20	20	20	15 35	18	May	24 1/2	Sept
Russell Ind100	125.00	17	17	100	14	Jan	17 170	Oct
ft Anthony		170	170	12	145	Feb	170	Oct
San Artorio	2 20	9 50	8 120	6.950 3,763	60	Fent Feb	14%0	Jan Jan
San Atto-10 1 Femator Rouyn 1 Flawinigan 5 Si eep Creek 50c Sherritt Gord 1 Figma 1	24 1/40	24 36c	26 1/4 c	12,450	2.00	Sept	590	Jan
Erawinigan	25.0	14 1/2	14 1/2	50	12	June	17-	Jan
Sherritt Cond	87c	86c	870	600	730	May	1.00	Fept
Pigma	900	90c 6.50	930			May		Sept
Silverwoods pref	634	634	R 3	1,342	5.14	Oct N ny	634	Jan Oct
Simpson's B	don Sil	4		1,342 175 50 5	3	Oct	- 5	Jan
Sigma 1 Silverwoods pref 2 Simpson 8 B 2 8 Preferred 100 Sisce Gold 1	250003	95	96 14	5	91	Apr		
Sladen Mal	26 14c	52 1/20 26 1/20	536	2,705	510	Aug	690	Mar
Slave Lake	20 720	7140	30c 8c	10,600 19,500	814	June Fept		Jan Feb
Fouth End Fete		1 1/4 c	114c	5,000	10	Pept	40	May
tand Pay pref*	F = 3.1.	4	4 -	100	21/	Fept Feb	- 5	Sent
Stedman *	31/8	31/8	314	130	21/4	July	4	Lept
Eteel Can	100 T	20 14	67 ¼	25 110	18	June Nar	-25 -70	Jan
Preferred25	136632	72	73	78	66 1/2	July	75	Oct
Steep Rock Iron *	1.64	1.64	1.73	11,050	81c	Mar	2.09	Sept
Ster Coa 100	173171	2 2c	2	5	2	Oct	314	June
Stuart Oil *	******	141/2	2%c 14%	6,500 180	10 2c	Fept May	4 1/6 C 14 1/2	M'ar Oct
Sturgeon R1		14c	140		120	Pept	240	Apr
Sudburg Basin*	22222	1.50	1.50	40	1.10	Apr		
Siscie Gold 1 1 1 1 1 1 1 1 1	2.30	65 1/2 c 2.25	67e 2.35	2,000	50c 2.25	May	30c 2.90	Sept
Tamblyn common *	A Charles of	1136	113%	50	9%	Feb	1114	Oet.
Teck-Hughes	2.50	2.50	2.55	4,743	2.50	Oct	3.75	Jan
Toronto Gen Trusts 2 100	1.10	1.10	1.20	480	1.19	Oct	1.80	Jan
Towngmac 1	11e	75 11e	75 13e	18 600	69 934c	Sept	82	Mar
	35e	35c	35c	500		Apr	50c	Eept Jan
Train City Uchi Gold Union Gas Utled Fuel A pref 50 B preferred 25 United Oils United Oils Upper Canada y Ventures Ventures ** ** ** ** ** ** ** ** **		1.75	1.75	25	1.00	Apr	2.00	Oct
Uchi Gold	81/2c	81/4c	8%c	4,800	60	May	39c	Jan
United Firel & prof 50	11¼ 38	111/8 38	11¼ 38	845		June	14 1/2	Jan
B preferred25	00	31/8	3%	65 55	234	June	40 14 53%	Sept
United Oils		4e	4c	500	276c	June		Sept
United Steel	4	334	4	365	2 %	Mar	51/8	Sept
Ventures *	1.30 3.80	1.30 3.80	1.53	54.925	1.27	Apr	2.28	Jan
Vermilata1	0.00	10	6c	22,500	2.95	Aug Sept	4.90	Aug
Vermilata 1 Waite Amulet * Walkers * Preferred *	4.65	4.40	4.65	2,147		Jure	5.15	Sept
Walkers*	45%	4334	45%	672	37	May	4814	Sept
Wendigo1	20	1934	20	838	1914	June	20 1/2	
West Grovers	15c	15c	15c 50	2,500	15c 48	Oct	26c	Jan
West Gro ers. * Freterred 100 Westons * Winnipeg Electric A . *			11014	10	107	June	60 111	Mar
Westons*	100	10 1/2	11	280	9	May	12	Aug
winnipeg Electric A*		1.10	1.10	50	75	July	115	Jan
B* Wood Cadi lac 1	5e	85 5e	85 6c	00	7.5	Feh	110	Sept
Wood Cadi lac1 Wright Hargreaves* Ymir Yankee*	2.95	2.80	3. 0	1,800	2 80	N'ay Oet	9c	Jan Jan
Ymir Yankee*		414c	41/20	4,000	40	. Oct	Sc	Mar
Bonds								
War Loan 1st	10114	101	0114	\$350	101	Aug	101%	Mar
War Loan 2d.			9934		9814		991%	Oct

Toronto Stock Exchange—Curb Section

Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Last .	Week's Range of Prices		Sales Jo: Week	Range Since Jan. 1, 1941			
Stocks- Par		Low	High		Long	High		
Bruck SIIk	21¢	5¼ 8¼ 3¼ 65 21e 10 23 -10c 23 40 1:70 5¼6	51/4 81/4 31/2 67 1/2 21e 10 1/4 23 1/4 10e 23 1/2 40 1.70 55/4c	20 1,005 105 165 500 107 158 225	4% Jai 6¼ July 2½ Feb 30 Feb 21c June 8 ept 21¼ June 8c Way 20¼ Apr 35 June 1.25 Apr 4%c May	4½ Sept 67½ Oct 30c Jan 10¼ Oct 27 Mar 18½ Sept 29¼ Jan 45 Jan		

* No par value

Week Ended (Number |-

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Bonds (Par Value)

Oct. 31, 1941	of Shares)	Domestic	Foreign Government	Forei in Cor corate	Total
Saturday Monday Tuesday Weduesday Thursday Friday	54,370 113,015 141,020 145,740 150,530 132,090	\$264,000 590,000 641,000 611,000 895,000 629,000	\$4,000 2,000 15,000 12,000 32,000	\$1,000 2,000 4,000 7,000 12,000 17,000	\$269,000 592,000 647,000 633,000 919,000 678,000
Total	737,765	\$3,630,000	865,000	\$43,000	\$3,738,000
Sales at New 1 ork Curb	Week En	ded Oct. 31		Jan. 1 to Oct	. 31
Exchange	1941	1940	19	41	1940
Stocks—No. of shares Bonds Domestic Foreign government Foreign corporate	737,76 \$3,630,00 65,00 43,00	0 \$5,771, 0 53,	000 \$202 ,	270,292 481,000 582,000 157,000	34,449,892 249,080,000 2,100,000 5,684,000
Total	\$3,738,000	\$5,922.	000 \$210.	220,000 8	256.864.000

bligations of Governmental Agencies—Friday, Oct. 31

	Bid	Asked		Bid	Asked
Commodity Credit Corp		1000	Reconstruction Finance	177	
34% May 1, 1943	100.15	100.17	Corp-	12.30	- CA ETC.
1118% Feb. 15, 1945	100.19	100.21	38% Jan. 15, 1942	100.6	100 9
	Mr. Mary	Sec. 19	1% July 1, 1942	100 18	100 21
Federal Home Land Banks		100	1 1 % % Oct. 15, 1942	100.12	100 14
348			\$118% July 15, 1943	100 21	100 23
2sApr. 1, 1, 1, 1, 1, 43	102.6	102.9	\$1% Apr. 15, 1944	100 13	100.15
Federal Natl Mtge Assu-		100	J. 44 (4 L 44 D) (9 D E C 19 P)		100.10
2sMay 16, 1943			U S Housing Authority-	112	25. 15.
Call May 16,'42 at 100 14	101.6	101.9	1%% notes Nov. 1, 1941. 1%% notes Feb. 1, 1944	100	A Comment
1368 Jan. 3, 1944-	-6	11.5	13%% notes Feb. 1, 1944	101.20	101 23
Call Jan. 3, '42 at 101	101.8	101.12	1. 1966 N. F G. S.	5 55 A	
	Sec.	3		40.40	4 5

Quotations for Recent Bond Issues-Friday, Oct. 31

	Bid	Asked
Beneficial Indus Loan 2 4s, 1956		100
Central III Public Serv 31/88, 1971	7.22.2	107
El Paso Electric 31/48, 1970	10834	10934
Trio PR 33/8 1971	99	991/2
Gulf Power 31/48, 1971	1021/2	103
Luzerne County Gas & Electric 3 1/4 s. 1966	107	108
Montana-Dakota Utility 31/28, 1961	107 1/2	1081/2
Northwestern Public Service 4s. 1970	107	10734
Public Service (Okla.) 31/4s, 1971	1073/8	107 3/8
Scoville Manufacturing 41/48, 1950	105	1051/2
Southern Natural Gas 31/48, 1956	105%	10614
Standard Oil (Calif.) 23/8, 1966	1043%	10434
Wisconsin Power & Light 31/48, 1971	10534	10614

Quotations for U. S. Treasury Notes-Friday, Oct. 31

Figures after decimal point represent one or more 32nds of a point.

Maturity	Int. Rate	Bid	Asked	Maturity	Int. Rate	Bid	Asked
Mar. 15, 1942 Sept. 15, 1942 Dec. 15, 1942 †Mar. 15, 1943 June 15, 1943	134% 2% 134% 14%	101.13	102.7 102.8 100.20 101.15	Mar. 15, 1944 June 15, 1944 Sept. 15, 1944 Mar. 15, 1945 ‡ Mar. 15, 1946 -	1% 4% 1% 14%	101.14 100.28 101.22 100.30 100.8	
Sept. 15, 1943 Dec. 15, 1943	1% 1%%	101.10 101.21		Nat. Defense Nts	34 % 34 %	100 99,26	100.2 99.28

These bonds are subject to all Federal taxes.

United States Treasury Bills-Friday, Oct. 31

Rates quoted are for discount at purchase.

	Bid	Asked		Bid	Asked
reasury Bills— Nov. 5, 1941 Nov. 12, 1941 Nov. 19, 1941 Nov. 26, 1941 Dec. 3, 1941	0.13% 0.13% 0.13% 0.13% 0.13%		Jan. 7, 1942 Jan. 14, 1942	0.13% 0.13% 0.13% 0.13%	
Dec. 10. 1941		1 20022 1	Jan. 21, 1942 Jan. 28, 1942	0.13%	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Teachers' College (P. O. Montgomery), Ala

Rond Call — A. H. Collins, Secretary of the State Board of Education, is calling for payment on Dec. 1, 4% building revenue bonds, numbered 3 to 55, amounting to \$53,000. Denom. \$1,000. Dated June 1, 1939. Due from June 1, 1942 to 1963. Payment of said bonds will be made, together with interest due Dec. 1, 1941, and the requisite premiums, at the the requisite premiums, at the First National Bank of Montgomery, on presentation.

ARIZONA

Yuma, Ariz.

Bond Election Contemplated—
We quote in part as follows from the Yuma "Sun and Sentinel" of Oct. 22: With a unanimous favorable vote indicated, the Yuma City Council is slated this afternoon to approve and adopt a resolution setting a definite date for the \$900.000 special revenue bond election on municipal ownership of utilities.

E. Refsnes of the Phoenix bond firm of Refsnes, Ely, Beck & Company who attended the Council meeting as a representative of the five bond and brokertive of the five bond and broker-age firms which caused the engi-neering survey to be made and which have agreed to dispose of the bonds if voted and issued, briefly explained the attitude of the investment firms:

"We wish only to have the pro-

we wish only to have the pro-posal presented in a proper man-ner, in a legal manner, and to leave no doubt as to who can vote, and other informational matters."

ARKANSAS

El Dorado, Ark.

Bonda Voted—The issuance of \$120,000 airport construction bonds is said to have been approved by the voters at an election held on Oct. 28.

Poinsett County Drainage No. 5 (P. O. Harrisburg), Ark.

Bond Registration Requested— The owners and holders of bonds of the above district are being notified that an order was ren-dered on Oct. 11 in the Chancery Court of Poinsett County requiring them to present for registra-tion all bonds and coupons issued by the district to W. E. Bradford, Receiver, at his office at Harris-Ark., within 90 days from

Springdale School District No. 50 (P. O. Springdale), Ark.

Bond Exchange Proceeding—
It is stated by the Secretary of the Board of School Directors that \$138,500 3\% semi-ann. refunding bonds are being exchanged through T. J. Raney & Sons of Tittle Book. Little Rock.

CALIFORNIA

California, State of

Warrant Sale—The \$2,206,351.75 general fund registered warrants offered for sale on Oct. 31—v. 154, p. 849—were awarded to Kaiser & Co. of San Francisco, at 0.375% plus a premium of \$556, according to the State Controller. Date:

Orange County (P. O. Santa Ana)
Calif.

School Notes Sold—A \$20,000 issue of Anaheim Union High school District tax anticipation notes was purchased recently by the First National Trust & Savings Bank of Fullerton, at 1%. Dated Nov. 15, 1941. Due on Dec. 30, 1941.

CONNECTICUT

Manchester, Conn.

Manchester, Conn.

Bonds Authorized—At a town meeting on Oct. 25 an issue of \$100,000 bonds was voted for refunding and school building construction purposes. The bonds are to bear 1½% interest and mature at the rate of \$5,000 annually. Of the entire loan, \$40,000 will be used for refunding used for refunding.

FLORIDA

Brevard County Special Tax School
District (P. O. Titusville), Fla.
Bond Call — Damon Hutzler,
Secretary of the Board of Public
Instruction, states that the following bonds are being called for
payment as of Jan. 1:

Special Tax School District No. 1, Nos. 1 to 260 and 266 to 28 to the amount of \$282,000.

Special Tax School District No. 4, Ivos. 1 to 14, 16, 17 and 19 to 221 to the amount of \$281,000. Dated Jan. 1, 1937. Denom \$1,000. Due Jan. 1, 1967, interest rates increasing from 2½% to 5% per annum 5% per annum.

Said bonds are payable on presentation with all unmatured coupons at Continental Illinois National Bank & Trust Co. Chicago.

Clearwater, Fla.

Cretificate Refunding Contract —It is stated by Leedy, Wheeler & Co. of Orlando, that they have signed a contract with the above city for the refunding of \$259,000 sewer revenue certificates.

De Soto County (P. O. Arcadia) Fla.

Bond Validation Sought -County Commission is reported to County Commission is reported to have instructed its attorney to undertake validation proceedings on the refunding bond issue. The Commission also issued a call for payment on all of the old bonds as of Jan. 1 1942.

Under the refunding plan, which is undertaken by B. J. Van Ingen & Co., Inc., of New York, a county-wide issue of \$953,000 is being refunded for \$851,000; an is-

being refunded for \$351,000; an issue of \$65,000 against Road District No. 2 is being refunded for \$51,000, and an issue of \$149,000 plus an old refunding of \$36,500 against the former Road District o. 4, is being refunded for \$175,-500

Highlands County has an interest of 24.88% and Hardee County has an interest of 6.91% in the District No. 4 refunding

Fernandina, Fla.

Bonds Exchanged—R. B. Meserve; City Manager, states that \$9,000 refunding bonds have been exchanged with the original holders. These bonds are part of an issue of \$54,000, ap-proved by the voters on June 17 bonds.

Oct. 30, 1941. Due on or about The remainder will probably be Feb. 25, 1942.

Lake Wales, Fla.

Lake Wales, Fla.

Bond Call—J. B. Petrey, City
Clerk, states that refunding bonds
numbered from 1 to 1,324, to the
amount of \$1,038,000, are called
for payment on Jan. 1, 1942.
Dated Jan. 1, 1935. Due Jan. 1,
1965. Said bonds will be redeemed at their par value and accrued interest to Jan. 1, 1942, on
presentation with all appurtentant unpaid coupons attached, at
Central Hanover Bank & Trust
Co., New York City. Holders of
such bonds who may have previously agreed with the city's refunding agents to exchange them
for City of Lake Wales, Fla., refunding bonds, issue of July 1,
1941, may do so by surrendering
said bonds in accordance with instructions of refunding agents.

Melbourne, Fla.

Melbourne, Fla.
Bond Refunding Contract--This city is said to have entered into a contract with R. E. Crummer & Co. of Orlando, to refund a total of about \$800,000 of its outstandof about \$800,000 of its outstanding bonds, on a basis whereby the interest will be reduced and no payments on principal are to be made for a period of five years. The city has been operating since 1938 under a refunding program which required \$45,000 annually for debt service payment. This load makes it impossible for the city to assess sufficient taxes for operating expossible for the city to assess sufficient taxes for operating expenses and it has been unable to make needed improvements. The new plan, eliminating the necessity for making principal payments for five years, will release about \$20,000 annually which may be used for city improvements. provements.

Okeechobee County (P. O. Okeechobee), Fla.

Bond Call—C. F. Walker, Chairman of the Board of County Commissioners, states that the following road and bridge refunding bonds issue of 1940 dates. lowing road and bridge refunding bonds, issue of 1940, dated June 4: 1940, due June 1, 1970, are called for payment on Dec. 1, with all coupons maturing subsequent to that date attached, at the Manufacturers Trust Co., New York:

Series A, bonds Nos. 1 to 397 587 to 591 and 594 to 801, all numbers incl., \$609,890.91.

\$1,000, one for \$890.91.

Series B, bonds Nos. 1 to 82

Series B, bonds Nos. 1 to 82 and 87 to 156 incl., \$151,829.56. Denoms. \$1,000, \$928.13 and \$901.43.

Series C, bonds Nos. 1 to 63 incl., \$63,000. Denom. \$1,000. Interest ceases on date called.

IDAHO

Oxford, Idaho

Bond Election—The issuance of \$5,000 water system construction bonds will be submitted to the voters at an election scheduled for Nov. 18.

ILLINOIS

Glen Ellyn, Ill.

Proposed Bond Issue — The Board of Trustees recently con-sidered a proposal to issue \$30,000 water and pumping equipment Bond Issue -

Bond Call—Pursuant to provisions of the 4% Kingshighway Bridge revenue bonds, series of 1939, dated June 1, 1939, and due June 1, 1964, the village is issuing notice of its intention to redeem \$60,000 of bonds on Dec. 1, 1941, at a price of 105 and accrued interest. The numbers of the bonds so to be redeemed and paid determined by lot are as

follows: 65 308 89 313 989 1540 1881 2019 65 308 683 989 1540 1881 2019 89 313 716 1001 1547 1884 2027 155 330 729 1027 1646 1930 2042 157 353 800 1041 1656 1949 2049 192 393 806 1059 1704 1973 2176 200 494 925 1282 1770 1985 2189 255 520 274 585 953 1398 1771 1993 1406 1877 1994 2282 296 612 983 1525

296 612 983 1525
Said bonds should be surrendered at the office of Harris Trust & Savings Bank, Chicago, on or after Dec. 1, 1941, together with all unmatured coupons pertaining thereto. Interest on the bonds will cease Dec. 1, 1941.

Massac County (P. O. Metropolis),
Ill.

Bond Election-An issue of \$27,000 courthouse construction and equipment bonds will be considered by the voters at the No vember election.

Sandwich Township, Ill.

Bond Sale—Barcus, Kindred & Co. of Chicago recently purchased an issue of \$25,000 township library board bonds.

INDIANA

Schererville, Ind.

Schereville, Ind.

Bond Award Delayed—Alfred
H. Govert, Town Clerk-Treasurer,
states that bids for the \$17,500
not to exceed 3% interest water
works plant bonds or notes offered Oct. 29—v. 154, p. 642—have
been taken under advisement until Nov. 5. til Nov. 5.

Warren Township School P. O. 985 North Arlington Ave., Indianapolis), Ind.

Ave., Indianapolis), Ind.

Bond Sale—The issue of \$100,-building bonds offered Oct. 30—v. 154, p. 585—was awarded to Raffensperger, Hughes & Co. of Indianapolis, and Knight, Dickinson & Co., Chicago, jointly, as 1½s at par, plus a premium of \$721.98, equal to 100.721, a basis of about 1.15%. Dated Oct. 15, 1941, and due as follows: \$4,000 July 1, 1943, and \$4,000 Jan. 1 and July 1 from 1944 to 1955 incl. Second high bid of 100.569 for 1½s was made by the First National Bank of Chicago and the Fletcher Trust Co., Indianapolis, in joint account.

IOWA

Low Moor, lowa

Bond Sale—The \$2,500 semiann. water works bonds offered
for sale on Oct. 27—v. 154, p. 699
—were awarded to the WhitePhillips Co. of Davenport, as 3s,
paying a premium of \$5, equal to
100.20, a basis of about 2.95%.
Due \$500 from Nov. 1, 1945 to
1949 incl.

KANSAS

Beloit, Kan.
Bonds Defeated—The City Clerk states that the voters rejected the interest cost of about 2.40%, on

proposal to issue \$15,000 airport improvement bonds, submitted at the election on Oct. 21.

KENTUCKY

Ballard County (P. O. Wick-liffe), Ky.

Bonds Sold—A \$25,000 issue of \$4% semi-ann. road and bridge bonds is said to have been sold. Dated April 1, 1941. Due on April 1, 1951, callable on and after 1, 1946.

Fulton School District (P. O. Fulton), Ky.

Bonds Offered to Public—The Bankers Bond Co. of Louisville, is offering for general investment the following bonds aggregating \$65,000

\$33,000 3% school building rev-

\$33,000 3% school building revenue bonds. Due \$3,000 from Oct. 1, 1943 to 1953 incl.

32,000 3¼% school building revenue bonds. Due \$4,000 from Oct. 1, 1954 to 1961 incl.

Denom. \$1,000. Dated Oct. 1, 1941. Callable on and after Oct. 1, 1946, and thereafter, on 30 days' published notice, on any interest date, at ¼ of 1%, of the principal amount to the stated maturity. Prin. and int. (A-O) payable at the City National Bank Fulton Prin. and int. (A-O) payable the City National Bank, Fulton.

Greensburg, Ky.

Greensburg, Ky.

Bonds Offered to Public—The Bankers Bond Co. of Louisville, is offering for general investment \$44,000 3½% semi-ann. water works refunding revenue bonds. Denom. \$1,000. Dated Nov. 1, 1941. Due \$2,000 Nov. 1, 1942 to 1963, callable in inverse numerical order on any interest payment date upon 30 days' published notice at 103 and accrued interest to and including Nov. 1, 1946, thereafter at 102 and accrued interest to and including Nov. 1, 1951, thereafter at 101 and accrued interest to and including Nov. 1, 1951, thereafter at 101 and accrued interest to and including Nov. 1, 1956, and thereafter at 100 and accrued interest. Prin, and int. payable at the Town Treasurer's ofice. Legality approved by Grafton & Grafton of Louisville.

Leslie County (P. O. Hyden), Ky.

Leslie County (P. O. Hyden), Ky, Bonds Sold-An \$85,000 issue of 4% semi-ann. road and bridge refunding bonds is reported to have been sold. Dated Jan. 15, 1941. Due on Jan. 15, 1971; callable in whole or in part on any interest payment date.

Pulaski County (P. O. Somerset), Ky.

Bonds Sold—A \$335,000 issue of 4½ and 4¾% semi-ann. road and bridge refunding bonds is said to have been sold. Dated April 1, 1941. Due in 1943 to 1970; callable in whole or in part on any interest payment date, at a premium, until 1948.

LOUISIANA

La Place-Woodland Gravity Drain-age District (P. O. La Place), La.

Bond Sale Details—The Secretary of the Board of Commissioners states that the \$24,000 drainage bonds sold to Kingsbury & Alvis, and Jac. P. Ducournau, both of New Orleans, jointly, as noted here on Oct. 18, were sold at a price of 100.004. piving a net interest cost of about 2.40% on

the bonds divided as follows: \$7,-000 as 3s, due \$1,000 from March 1, 1942 to 1948; \$8,000 as 2½s due on March 1, \$1,000 in 1949 to 1953, \$1,500 in 1954 and 1955; the remaining \$9,000 as 2¼s, due \$1,-500 from March 1, 1956 to 1961

MASSACHUSETTS

Hingham, Mass.

Note Sale—The issue of \$80,000 coupon fire station notes offered Oct. 31—v. 154, p. 786—was Oct. 31—v. 154, p. 786—war awarded to Tyler & Co. of Boston as 11/4s, at a price of 101.444.

Dated Nov. 15, 1941, and due serially from 1942 to 1961 incl. Second high bid of 101.401 for 11/4s was made by Shields & Co. of New York.

MICHIGAN

Campbell Road and Red Run Imrovement Drain District, Oakland County, Mich.

Notice of Refunding Plan— Holders of certificates of deposit for the above district are being advised by the Bondholders' Committee for Storm Sewer Drain Districts in Michigan that a plan dated Oct. 10, 1941, for settle ment of a portion of the outstand ing indebtedness has been adopted. Copies of the plan have been ng Indebteutes has been large ed. Copies of the plan nave been lodged with the committee's depositaries and the plan will become effective 30 days from Oct. 25, 1941, excepted with respect to those depositors who may register their dissent. The plan is in the form of a proposal from the drain district and is being accepted by the bondholders' committee. The plan covers \$307,000 out-

The pian covers \$307,000 outstanding bonds, bearing 6% interest and dated April 1, 1924. Under provisions of an agreement dated Aug. 27, 1938, interest to April 1, 1939, has been satisfied as to 286 bonds on the following basis: Oct. 1, 1931, to April 1, 1937 (5½ years), at 4% and April 1, 1937, to April 1, 1939 (2 years), at 3%. Funds in the amount of \$5,915 are being reserved to satisfy interest on the remaining 21 bonds, on the same basis, as soon as their owners can be contacted. Early in June, an agreement was reached ers can be contacted. Early in June, an agreement was reached with representatives of a substantial proportion of the outstantial proportion of the outstanding bonds on the general provisions of a refunding plan. While the plan was being put into snape for formal submission to all parties involved, the Michigan Supreme Court ruled against the levying of deficiency assessments against property acquired ments against property acquired by the State at recent tax sales, and inasmuch as a deficiency assessment will be necessary order to pay outstanding bonds of the district, it was agreed that no refunding should be attempted pending the appeal of the case to the United States Supreme

The district now proposes to settle interest on all the outstanding bonds accrued from April 1 1939, to Oct. 1, 1941 (2½ years), on the basis of a 3% interest rate on the basis of a 3% interest rate, which is the same rate as the proposed refunding bonds were to bear from April 1, 1939, to May 1, 1944. It also offers to settle \$300 principal on each bond by the payment of 60% thereof, or \$180. After the endorsement of the payment of the such payments, each bond will then evidence a principal indebt-edness of \$700 with interest fully paid to and including Oct. 1, 1941.

This proposal is conditioned upon acceptance of holders of bonds of the district in the aggregate principal amount of not less than \$240,000 (78.2%). When such acceptances or more are received, payments will be made immediately upon presentation of the bonds for endorsement the bonds for endorsement.

The committee will keep holders advised of developments and all inquiries should be addressed to W. D. Bradford, Secretary, Room 1504, 115 Broadway, New York, N. Y.

Ferndale, Mich.

Other Bids—In connection with the report in v. 154, p. 850, of the award of \$485,000 refunding bonds to a group headed by Braun, Bosworth & Co., Toledo, on a net interest cost of about 2.483%, we give the following additional bids for the issue: Offer of 100.023 for \$290,000 23/4s, \$170,000 23/4s, and \$25.000 23/4s. or 100.023 for \$299,000 24g, \$170,000 2½s, and \$25,000 2¼s, a net cost of about 2.565%, was made by an account composed of H. V. Sattley & Co., Campbell, McCarthy & Co., Watling, Lerchen & Co., Miller, Kenower & Co., Donovan & Gilbert ower & Co., Donovan & Gilbert and Nordman & Verral. A syndicate composed of Stranahan Harris & Co., Inc., Ryan, Sutherland & Co., Paine, Webber & Co. Siler, Roose & Co., and Wright Martin & Co., bid on a net cost of 2.579%, stating a price of 100.003 for \$270,000 234s and \$215,000 2½s.

MISSISSIPPI

Natchez, Miss.

Bond Call—It is stated by Thomas W. Vinton, Trust Officer that in accordance with the provisions of Article II of the trust

that in accordance with the provisions of Article II of the trus indenture securing the bonds, al of the outstanding 4% bridge revenue bonds Nos. 1 to 2,058, to the amount of \$2,058,000, dated Dec. 1, 1938, maturing Dec. 1, 1968, redeemable on any interest payment date prior to maturity, are called for payment on Dec. 1.

Payment of said bonds, together with a premium of 63/4%, of the principal amount of said bonds will be made on or after daty called, on surrender of said bonds in negotiable form, accompanied by all June 1, 1942, and subsequent coupons, at the Union Planters National Bank & Trust Co. in Memphis, or at the Chemi-Co. in Memphis, or at the Chemi cal Bank & Trust Co., New York Coupons maturing Dec. 1, 1941 and prior will be paid on presentation of such coupons.

NEBRASKA

Custer County Consolidated High School District No. C-23 (P. O. Broken Bow), Neb.

Bonds Authorized—The Board of Education is said to have passed a resolution calling for the issuance of \$9,500 4% semi-ann funcing bonds.

North Platte, Neb.

Bonds Authorized—The City Council is said to have passed an ordinance calling for the issuance of \$9,000 refunding bonds.

NEW JERSEY Asbury Park, N. J.

Bond Call—Mary E. Vaccaro, Acting City Clerk, calls for payment on Dec. 1, 1941, the following 4% bonds: Refunding \$9, 718,200. Dated Dec. 1, 1937. Due Dec. 1, 1966. These bonds will be redeemed at par and accrued interest on Dec. 1, 1941, at the office of the Asbury Park & Ocean Grove Bank, Asbury Park, or, at fice of the Asbury Park & Ocean Grove Bank, Asbury Park, or, at the option of the holder, at the office of the Central Hanover Bank & Trust Co., New York City, upon presentation and surrender of such bonds. (The \$9-718,200 refunding bonds include the refunding bonds now held by the Central Hanover Bank and Trust Co. or the Asbury Bank. Trust Co., or the Asbury Park & Ocean Grove Bank, ready to be turned over in accordance with the plan for the adustment or composition of the city's indebtedness which was approved by an order of the Supreme Court of New Jersey entered on May 2 New Jersey, entered on May 2

State tax refunding, \$67,500. Dated Dec. 1, 1937. Due Dec. 1, as follows: \$20,000 in 1941 and 1942, \$5,000 in 1943 to 1946, and \$7,500 in 1947. These bonds will be redeemed at par and accrued interest on Dec. 1, 1941, at the office of the City Treasurer upon

a bond registered as to both prina bond registered as to both principal and interest, be accompanied by all coupons for interest accruing after the first day of December, 1941. Coupons for interest due on Dec. 1, 1941, may be attached to the bonds for payment or, if detached from the bonds by the holders thereof, may bonds by the holders thereof, may be presented for payment in the usual course. No interest shall accrue or be payable on any of said bonds after date called.

New Jersey (State of)

Eighty-Nine Major Manufac-turers Located In State—During the first nine months of this year 89 major manufacturers located in this State, the New Jersey State Chamber of Commerce announced Oct. 26 through George
H. Mettam, Chairman of its Industrial Development Committee.
Mr. Mettam said that the

Chamber classified industries giv employment to more than 50 sons as "major" enterprises. In persons as "major" enterprises. In a report the Committee said that the 89 manufacturers provided employment for 17,047 persons. Total figures for last year showed Total figures for last year showed 112 new plants locating in New Jersey, giving employment to 15,-953 workers. Mettam said "there is every indication that by the time we make our report for the full 1941 year, New Jersey will have attracted more new major industries than during the year 1940." Mr. Mettam, a Standard Oil Co. executive, continued:

industries than during the year 1940." Mr. Mettam, a Standard Oil Co. executive, continued: "The figures, announced today, do not reflect the extraordinary expansion in plant facilities and plant employment on the part of existing New Jersey industries existing New Jersey industries. Home expansion' figures, due largely to defense efforts, far exceed this year's industrial development record."

Newark, N. J.
Direct Relief Costs Sharply
Lower—The city's direct relief
costs for 1941 will be more than
\$1,000,000 lower than originally
estimated. The city also will save
about \$50,000 in administration \$1,000,000 lower than originally estimated. The city also will save about \$50,000 in administration costs. There will be a surplus of more than \$400,000 from the \$1,500,000 the city appropriated for relief this year. The remaining \$600,000 will be sayed to the State, which puts up 60% of relief costs. This was reported recently to the Local Assistance Board by Relief Director Malady. Estimated expenditures for direct relief this year totaled \$3,900,000. From Jan. 1 to Sept. 30 obligations incurred were \$2,220,918.15, or 56.95% of the estimate. This left \$1,679,081.85 of the original estimate for the remaining three months, the report pointed out. This is due to the sharp drop in the relief load brought about largely by private employment. The decline in case load started in May, 1940, continued through the first nine months, this year. in May, 1940, continued through the first nine months this year and is expected to go further by the end of the year.

NEW MEXICO

New Mexico, State of Bond Issuance Contemplated— It is said that Governor Miles will request the State Finance Board to authorize the issuance of \$1,000,000 State Highway de-bentures bentures.

NEW YORK

Buffalo. N. Y.

Says Bonds Maturing In Next Four Years Aggregate \$44,000,000 —Declaring that the maturing of \$44,000,000 of bonds, of which nearly half were issued for home nearly half were issued for home and work relief, will be a "back-breaking tax load" during the next four years, William E. Robertson, President of the United Taxpayers' League, on Oct. 22 called upon Mayoral and Councilmanic candidates for statements manic candidates for statements

of policy on future bond issues
The letter, which was accompanied by a questionnaire asking

office of the City Treasurer upon presentation and surrender of such bonds.

Each bond surrendered must, breaking tax load during the next mium of unless it has been converted into Colored from the color

that \$44,000,000 of bonds mature. Of this amount, \$21,500,000 of maturing bonds were issued for home and work relief.

"When relief bonds were first authorized by the State Legisia-ture, the maturities were limited to three years. This was later in-

to three years. This was later increased to ten years.
"No one could foresee the length of the depression, or that more than 100,000 citizens would need help, or the stupendous cost of giving this help.

"Because of this inability to foresee, the right to distribute the burden of meeting these bonds over a period of 20 to 25 years was denied. Millions of dollars were needed. It could not be raised by current taxation. There was only one way to get it, namely, to issue bonds. The security for these bonds was and is real estate.

"Wno owns the taxable real estate of Buffalo? The answer is that one-half of the total is residential property owned by tens of thousands of home-owners.

"On behalf of these home-owners in particular, we urge that no additional burden be placed upon them during the next four years by the issuance of bonds for capital expenditures or relief, unless some crisis arises which makes the issuance of bonds the only solution. We feel that this is a reasonable request. We hope you will agree with us and, because of its fairness, are willing to promise that you will do everything within your power to carry out this plan if elected on Nov. 4. upon them during the next four

to carry out this part.

on Nov. 4.

"Please let us know your decision promptly, so that we may advise our members prior to election that on this great issue they will have your help.
"A similar yetter is being sent

to your opponent. For your convenience in answering this letter a card with self-addressed envelope is enclosed."

Carroll (P. O. Frewsburg), N. Y. Bond Sale—The \$85,000 coupon or registered Frewsburg Water District bonds offered Oct. 31 v. 154, p. 786—were awarded to E. H. Rollins & Sons, Inc., New York, as 1.90s, at a price of 100.33, a basis of about 1.88%. Dated Nov. 1, 1941, and due Nov. 1, as follows: \$2,000 from 1942 to 1973 follows: \$2,000 from 1942 to 1973 incl., and \$3,000 from 1974 to 1980 inol. Other bids:

Higher Dius.

Hidder— Int. Rate Rate Bid Marine Trust Co. of Buffalo and R. D. White & Co... 2% 100.53
Blair & Co., Inc... 2.20 100.816
Manufacturers & Traders
Trust Co. . . 2.20 Par

Plattsburgh, N. Y.

Bond Election—At a special election on Nov. 10 the voters will consider an issue of \$60,000 bonds for purchase of the necessary land for a municipal airport. The Civil Aeronautics Administration will construct runway facilities at an estimated cost of \$386,000, after which the base will be turned over to the city.

NORTH CAROLINA

Davidson County (P. O. Lexington), N. C.

Notes Sold—A \$50,000 issue of revenue notes is said to have been purchased by the Interstate Securities Co. of Charlotte, at 6%, plus a premium of \$726. Due in three months.

Elkin. N. C.

Price Paid-The Secretary of Price Paid—The Secretary of the Local Government Commission now reports that the \$400,-000 semi-ann, general and street improvement refunding bonds sold to Kirchofer & Arnold of Raleigh, as noted in detail on Nov. 1—v. 154, p. 853—were purchased at a price of 100.13. Due on Dec. 1 in 1942 to 1971.

Tarboro, N. C.

Notes Sold—A \$15,000 issue of revenue notes is said to have been revenue notes is said to have been purchased by the Peoples Bank of Roxboro, at 6%, plus a premium of \$196.09. Due in three

translated of

NORTH DAKOTA

Strasburg, N. Dak.

Bonds Voted—The issuance of \$45,000 water and sewer system construction bonds was approved by the voters at a recent election.

OHIO

Cincinnati, Ohio

Cincinnati, Ohio

Says Claims of Proponents of Municipal Utility Ownership Are Fantastic—In connection with the scheduled vote Nov. 4 on a city charter amendment proposing municipal ownership of the city's electric facilities—v. 154, p. 742—the Cincinnati "Inquirer," in an editorial in its issue of Oct. 19, stated as follows:

"The abracadabra which political medicine men are muttering in their effort to delude the people of Cincinnati into thinking that electric current rates could be "cut in half" if the city would buy and operate its own

would buy and operate its own electric plant might be a little more impressive if there were way of comparing electric

Unfortunately for the peddlers of the public ownership nostrum, however, the Federal Power Commission just last year compiled a comprehensive analysis of electric charges in all American cities of 50,000 population or more. And of the 204 cities surveyed, it was found that the local rates of the Cincinnati Gas and Electric Company on 25-kilowatt-hour current bills were the 13th lowest in the Nation, and the rates on 100 and 250 kilowatt-hour bills were the second lowest in the Nation. Twenty-five kilowatt-hour bills cover home use of electricity. cover home use of electricity principally for lighting; 100-kilo-watt-hour bills are the size common when electricity is also used for refrigeration, and the 250-kilowatt bracket includes the use of electricity for cooking or water heating. Only in Tacoma, Wash., with its abundant water-power facilities, do residential consumers of electricity enjoy lower rates than do the residents of this community.

"This is a remarkable, even

amazing, record when it is con-sidered that the comparison is made with all types of cities, companies, locations, and modes companies, locations, and modes of plant operation, and that Cincinnati's standing was achieved in competition even with cities served by huge subsidized power projects. The Federal Power Commission—which certainly is not biased in favor of private management—listed Cincinnati's typical residential current bill as management—listed Cincinnati's typical residential current bill as lower than those paid in Chattanooga, Knoxville, and Nashville, in the very heart of the TVA power development.

"If Cincinnati consumers of electricity were previous every in the consumers of electricity were previous every interest."

"If Cincinnati consumers of electricity were paying exorbitant rates, or even if they were paying rates above the average for other American cities, there might be some reason to think of risking the perils of financial disaster or political management and inefficiency in undertaking pubinefficiency in undertaking public ownership of the electric light plant. But where it is a matter of fact beyond argument that our rates are now virtually the lowest in the Nation, the fantastic claims of political medicine men that they can "save millions" and "cut current bills in half" if the power plants are bought and turned over to them to run fall very flat indeed.

Rossford, Ohio

Bonds Sold—The \$3,930 street improvement bonds offered last June 28—v. 152, p. 4010—were awarded to J. A. White & Co. awarded to J. A. White & Co. of Cincinnati, as 24s, at a price of 100.33, a basis of about 2.14%. Dated July 1, 1941, and due Sept. 1, as follows: \$930 in 1942 and \$750 from 1943 to 1946 incl.

Sabina, Ohio

vember election.

Springfield. Ohio

Note Sale Details—The \$115,-000 notes reported sold in v. 154, p. 702, were purchased by the First National Bank & Trust Co. of Springfield, as 21/2s.

Truro Township Rural School District (P. O. Reynoldsburg), Ohio

Bond Election—An issue of \$100,000 construction bonds will be considered by the voters at the November general election.

Washington School District (P. O. Washington C. H.), Ohio

Notes Sold—An issue of \$15,-676.01 second series refunding notes was sold July 21 to the First National Bank of Washington, as

Washington Township School District (P. O. Toledo), Ohio
Notes Sold—An issue of \$10,564.20 second series refunding
notes was sold Aug. 14 to the
Quaker City National Bank of
Quaker City, as 1.09s, at par.

PENNSYLVANIA

Allegheny County (P. O, Pitts burgh), Pa.

Monthly Payment of Back Taxes

Brings Results—The county's plan permitting taxpayers to pay their liened delinquent taxes in monthly installments has proven success ful, the county commissioners reported recently. A total of \$160, 337.72 in liened taxes for the years 1933 to 1937 has been collected in the last 12 months under the plan, according to Frank P. Kane, head of the county revenue department. These payments were in addition to the delinquent taxes paid directly to the County Treasurer under the Abatement Act, it was pointed out.

Hamburg, Pa.
Court Issues Mandamus Writ
In Bond Issue Wrangle—At the
request of six members of the
Borough Council, Judge Forrest
R. Shanaman on Oct. 25 issued a writ in the alternative directing Burgess Jacob L. Balthaser to sign the certificate of indebted-Burgess Jacob L. Balthaser to sign the certificate of indebtedness necessary to complete the sale of an issue of \$30,000 bonds, or show cause why he should not sign the document. The order was made returnable on Oct. 31. The Borough Council, the petition to Court said, has been unable to issue the bonds because a State law requires that a certificate of indebtedness, signed by the Burgess, be filed with the Department of Internal Affairs at Harrisburg. The issue was sold Sept. 8 to A. Webster Dougherty & Co. of Philadelphia, as 14/s. at a price of 100.808, a basis of about 0.98%—v. 154, p. 137. The bankers are said to have informed the Council that if there is further delay in the matter they will cancel their contract to purchase the loan. In that event, the petition stated, the borough will have to incur additional expense in floating a new issue. Press reports failed to disclose why the Burgess has declined to sign the certificate.

Knoxville School District, Pa.
Bond Sale—The \$18,000 2% refunding bonds offered Oct. 30—
v. 154, p. 586—were awarded to
E. H. Rollins & Sons, Inc., of
Philadelphia. Dated Jan. 1, 1942,
and due \$1,000 appually on Jan. 1 and due \$1,000 annually on Jan. 1 from 1943 to 1960 incl.

McKeesport, Pa.

Bonds Approved—The Pennsylvania Department of Internal Affairs approved on Oct. 23 anissue of \$250,000 public improve-

Meadville. Pa. Proposed Bond Issues—City intends to seek bids about Nov. 25 on \$139,000 bonds, including an issue of \$75,000 for an incinerator

World Tin Production Down in September

According to the current issue of the "Statistical Bulletin" published by the Tin Research Institute, London, world production of tin in September, 1941 is estimated at 19,400 long tons, compared with 21,800 long tons in September, 1940. Production for the first nine months of 1941 was 185,900 tons against 165,400 tons in the first nine months of 1940.

Exports from the countries signatory to the International Tin Agreement, and the position at the end of September, 1941 are shown below in long tons of tin:

	July	Aug.	Sept. Lnd S	ept.
Belgian Congo	1,845	621	695 — 4.41	2
Bolivia	3,240	2.384		•
French Indo-China	130**	130**	130** 2,04	3**
Malaya	4,091	6,874	8,214 —18,71	8
Neth. East Indies	3,948	4,666	3.902 + 2.26	7
Nigeria	886	611	Nil - 47	2
Thailand	1,103	1,452		

*Not yet available. **Estimated.

The Institute further announced on Oct. 30:

United States deliveries totaled 12,715 tons in September 1941, against 13,625 tons in August, 1941. For the first nine months of 1941, United States deliveries totaled 119,287 tons compared with 81,814 tons in the corresponding period of 1940.

Consumption of tin in the United Kingdom in August, 1941 was 2,079 tons against 2,418 tons in July, 1941 and 2,322 tons during August, 1940.

World stocks of tin, including smelters' stocks and carry-over decreased by 4,135 tons during September, 1941 to 46,729 tons at at the end of the month. Stocks at the end of September, 1940 amounted to 52,824 tons.

The average cash price for standard tin in London was £256.5 per ton in September, 1941, compared with £257.2 in the previous month and £261.3 in September, 1940.

The average (controlled maximum) price for Straits tin in ew York, was 52.00 cents per lb. in September, 1941, as against 52.40 cents in August. The average price in September, 1940 was 50.32 cents per 1b.

71% Of Aug. \$455,000,000 Exports Shipped To British Empire & Egypt—19% To Latin America

Foreign trade data by countries for August 1941, made available Oct. 30 by the Department of Commerce, reveal substantial increases over July in exports from the United States to Latin America, to the Far East exclusive of Japan, and to leading British Empire countries. The reported value of total United States exports, including re-exports, rose in August to the highest level of the war period and, at \$455,000,000, represented an increase of 27% over July and of 30% over August, 1940. The Department's report further said. further said:

British Empire areas and Egypt were the destinations of 71% of total export shipments in August, Latin America the destination for 19%, and other world areas including the Far East for the remaining 10%.

Increases in shipments to the Far East in August were recorded in trade with China, Netherlands Indies, and the Philippine Is-lands. Exports to Japan have been negligible since the freezing of Japanese funds in the United States on July 25. The shipments valued at \$1,700,000 reported in the August trade statistics were virtually all made during July but were covered by documents received too late for inclusion in July accounts. Shipments to the The shipments U.S.S.R. in August were valued at \$9,038,000 as compared with \$3,133,00 in July.

Exports to British Empire countries and Egypt in July and August averaged \$290,000,000, as compared with a monthly aver-

of Public Works, to draw up a formal application for a share of the \$150,000,000 Community Facilities Fund in order to finance a \$42,000,000 sewage disposal product of the school bonds and \$760 interest on the school bond serial during the \$150,000,000 Community Facilities Fund in order to finance a \$42,000,000 sewage disposal program. The city has been unsuccessful on several occasions in obtaining approval of the State Supreme Court of various plans to finance the project. The Federal Government recently entered the picture when President Roosevelt directed Federal Security Administrator Paul V. McNutt to make a prompt investigation of the city's sewage disposal and water supply conditions-v. 154, p. 743.

Bond Exchange Report—Drexel & Co. of Philadelphia and Lehman Bros. of New York, joint managers of the \$131,064,000 bond managers of the \$131,064,000 bond exchange group, announced that during the month of October, \$8,773,000 additional bonds were exchanged, thereby increasing the grand aggregate of exchanges to \$76,926,800. This includes all of series A, B, J, L, M and N.

RHODE ISLAND

North Providence, R. I.

North Providence, R. I.

Per Capita Indebtedness Largest In The State—Despite regular and frequent payments on its massive debt, North Providence still holds the pennant for being structed John H. Neeson, Director

North Providence, R. I.

Per Capita Indebtedness Largest In The State—Despite regular and frequent payments on its massive debt, North Providence still holds the pennant for being incipality in Rhode Island on a

the week bringing its total bonded indebtedness down to \$1. 280,000. Records show the town now has a debt of \$70,000 more than it had at the first of the fiscal year starting March 6, 1941.

In addition the town is in the process of selling \$20,000 worth of PWA sewer bonds which will be payable on a 10-year basis at be payable on a 10-year basis at \$2,000 a year with interest at 3%. The new sewer bonds are in excess of the original sewer bonds serial of \$740,000, of which \$30,-000 has been paid during the last three years.

Financiers of the town government are faced with the payment of \$141,000 in short term ment of \$141,000 in short term notes on a sewer connection fund, for which the town appropriated \$191,000. It is generally understood this debt will be paid by the sale of still more serial bonds.

However, before the new bonds are sold it will be necessary for the town again to apply to the Legislature for permission to exceed its debt limit by some \$75,000. Earlier this year the town went to the General Assembly to cook permission to exceed its debt seek permission to exceed its debt United Kingdom Uruguay Turguay Venezuela (Continued on Page 902)

age of \$226,000,000 in the first half of the year. Shipments to the United Kingdom in July and in August were valued at approximately \$129,000,000, an increase of 24% over the January-June average, and those to Canada averaged approximately \$83,000,000, an increase of 19%. Exports to Egypt, at \$26,500,000, were very greatly increased from the level of the first six months of the year.

The increase in total imports into the United States to \$283,-The increase in total imports into the United States to \$283,-000,000 in August from \$278,000,000 in July was mainly accounted for by larger entries of lumber, wood pulp, and nickel from Canada, and of non-ferrous ores and metals from the American Republics. Imports from Latin America increased to \$84,000,000 from \$76,000,000 in July, while imports from British Empire countries rose to \$145,000,000 from \$132,000,000.

United States imports from \$1,000 in July to only \$573,000 in August. However, because of circumstances growing out of the freezing of Japanese funds, documents for substantial amounts of Japanese goods, especially silk, which entered the United States early in August, were filed after the closing of August accounts.

Exports of United States merchandise to Latin America in Exports of United States merchandise to Latin America in August, valued at \$88,000,000, exceeded merchandise imports, valued at \$84,000,000, for the first time in 1941. This excess of \$4,000,000 in merchandise exports was more than offset, however, by imports of \$8,000,000 in gold and silver from Latin America. This situation is similar to that which prevailed in the 3 years preceding 1941 when the merchandise export balance was changed to an import balance by large imports of gold and silver.

port balance by large imports of gold and silver.

In the 8 months ending August, export shipments to the United Kingdom including lend-lease transactions, amounted to \$881,000,-000, and shipments to the British Dominions, British Colonies and Egypt totaled \$1,055,000,000. These amounts represent gains of 48% and 52%, respectively, over the value of shipments in the corresponding period of 1940. Exports to the American Republics in the Latin American area during the elapsed portion of 1941, valued at \$548,000,000, increased by 11% as compared with the same part of the preceding year, while exports to other countries, valued at \$416,000,000, showed a decline of 56%. Shipments to the Continent of Europe totaled approximately \$100,000,000 in the first 8 months of 1941, nearly 40% of which represented shipments to the U.S.S.R. In the comparable period of last year, largely in the months prior to June, exports to the Continent of Europe reached a value of \$570,000,000. Exports to France alone showed a decline of \$250,000,000 as between the first eight months of 1940 and of 1941.

Increases in exports to British Empire countries, Egypt, and Latin America more than counterbalanced the declines in shipments to Europe, with the result that total United States exports in the first 8 monhs of 1941 reached \$2,900,000,000, an amount 6% higher than the value of exports in Jan.-Aug. 1940. Total United States imports increased 23% between the same two periods, the decrease in imports from Europe being more than offset by heavy imports from each of the other major trade process. imports from each of the other major trade areas.

The following tabulation covers the month of August, the previous month, and the corresponding month of last year:

Geographic Division Thousands of Dollars (000 Omitted) and Country Ang Exports Donars (**)
- Exports July 1941 139,327 69,401 29,926 36,935 35,516 8,111 39,434 July 1941 23,548 46,558 31,554 43,964 102,774 15,891 13,558 Aug. 1941 18,825 56,484 32,627 51,259 92,186 16,686 14,446 12,616 11.901 350,933 Argentina
Australia
Beigium
Belgium Congo
Bolivia 13,364 13,572 1,537 3,734 13,649 13,114 3 305 6,364 9,959 733 13,695 32,419 5,183 1,928 1,928 494 13,016 6,227 1,000 485 215 616 1,131 Brazil _____ British East Africa___ British East Africa
British India
British Malaya
Canada
Ceylon
Chile
China
Colombia 3,752 3,915 4,292 6,704 777 439 551 25,071 347 109 Costa Rica France
French-Indochina
Germany, Czecho-Slovakia & Poland
Gold Coast 60 1,537 161 527 611 1,012 246 301 262 243 14 573 Greece _____ Guatemala _____ Haiti _____ Iran (Persia)
Iraq
Ireland
Italy
Japan
Kwantung
Mexico 182 260 3.346 1.662 8.835 987 7,198 62 8,337 14,324 Kwarrang Mexico Netherlands Netherlands Indies Newfoundland & Labrador New Zealand Nicaragua 6,945 7,116 1,292 1.844 543 10,069 1,854 3,179 849 Vorway _______ Panama, Republic of Panama Canal Zone. 246 57 388 1,001 7,970 1,364 1,425 248 2,655 124 785 913 5,638 2,994 11,392 2,028 3,224 Paru Peru Peru Philippine Islands Portugal Spain Sweden Switzerland Thailand (Slam) Trinidad and Tobago Turkey 1,080 394 9,360 9,815

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Living Costs On Sept. 15 Were 9.6% Higher Than In Month Before The Outbreak Of War

Living costs to moderate-income families are now 9.6% higher Living costs to moderate-income families are now 9.6% higher than in August, 1939, the month before the outbreak of the war in Europe, Secretary of Labor Perkins announced on Oct. 19. "There was an advance of 3.3% between mid-June and mid September, of which 1.8% occurred between mid-August and mid-September. Clothing costs rose more than 7%, housefurnishings more than 6%, and food nearly 5% over the 3-month period," said Secretary Perkins.

The Labor Department's announcement further stated: Increases were particularly striking in all the Southern cities, where the presence of the army camps and increased payrolls in industrial plants have greatly increased demand for consumer goods and services. In addition, advances of more than 4% over the quarter were reported from Chicago, Cleveland, Manchester, and Portland, Oregon.

Portland, Oregon.

The index of total living costs on Sept. 15, 1941, was 108.1% of the average in 1935-39 but 12% below the December, 1929, level.

Food

An important factor in the sharp rise in cost of living between August and September was higher food costs, which rose 2.6%. They are now 12.6% higher than 6 months ago, in March when the rapid rise in food prices began. Bread, meat, milk, sugar, coffee, and canned goods were all quoted at higher prices in mid-September than a month earlier. In the last month food prices have increased at a slower rate than they have in recent months, according to a preliminary report based on a check of 18 important foods in 18 cities. While many foods were higher, prices of pork chops, in particular, were lower on Oct. 14, in accordance with the usual seasonal movement. seasonal movement.

Clothing

With the introduction of new lines of fall clothing in September, prices at retail advanced very sharply. On the average, clothing costs in the large cities were 7.3% higher in September than in June, following gradual increases in earlier periods. Half of this increase came in the last month when the increase was 3.6%. Many articles such as men's suits, cotton work clothing and work shoes, and women's percale wash frocks, on which price rises have been reported throughout the last year continued to advance. Prices of men's overcoats and underwear, women's wool coats, silk and rayon underwear, and silk hose were also considerably higher.

Percentage Changes in Average Prices Paid for Specified Articles of Clothing by Wage Earners and Lower-Salaried Workers in Large Cities of the United States

	TO COLUMB C CHAMBO						
	June 15, 1941	Sept. 15, 1940	Sept. 15, 1939				
Articles of Clothing	to	to	to				
Men's:	Sept. 15, 1941	Sept. 15, 1941	Sept. 15, 1941				
Topcoats		+ 8.2	+ 9.6				
Suits, wool	+8.7	+ 12.2	14.2				
Work trousers, cotton	+7.8	+13.5	+ 16.1				
Overalls, cotton	+10.3	+ 19.5	+ 24.5				
Work shirts, cotton	+12.3	+19.2	+ 23.1				
Business shirts	+6.2	+ 7.3	+8.1				
Street shoes	+ 5.8	+ 9.2	+ 13.8				
Work shoes	÷ 7.2	+11.1	+14.7				
Women's:	ar a said an an a						
Dress coats, fur trim	•	+ 12.9	+ 13.0				
Sport coats		+ 10.3	+ 10.3				
Wool dresses	•	+10.7	+ 11.8				
Rayon panties	+5.7	+ 5.4	+ 5.8 -				
Percale dresses	+16.5	+ 19.7	+ 26.2				
Silk hose		+ 12.6	+12.5				
*Prices not available for June 1	5, 1941.						
· 사람들은 사람들이 있는 110 - 11 전시되는 사람들이 되었다면 보고 있는 것이 되었다면 하는 것이 되었다면 하는 것이다.	SUCH THE SECULIE TO SUCH THE SECULIE SECULIES.						

Housefurnishings

Housefurnishing costs rose on the average 6.4% between mid-June and mid-September. An increase of 2.8% occurred between mid-August and mid-September. Prices of cotton towels and sheets, wool rugs suites of furniture and electrical appliances continued the upward movement reported since the first of this year. Price rises were also reported for curtains, wool blankets and

Percentage Changes in Average Prices Paid for Specified Housefurnishings by Wage Earners and Lower-Salaried Workers in Large Cities of the United States

	The state of the s	Percentage Change:	-
	June 15, 1941 to	Sept. 15, 1940 to	Sept. 15, 1939
Articles of Housefurnishings	Sept. 15, 1941	Sept. 15, 1941	Sept. 15, 1941
Living-room suites	+12.1	+ 25.1	+ 28.8
Bedroom suites	+9.6	+ 19.3	+ 20.9
Electric refrigerators	+2.6	+ 5.7	-9.2
Washing machines	+7.5	+ 13.1	+13.9
Rugs	+1.9	+7.4	+ 19.7
Linoleum	+ 0.7		-0.8
Mattresses	+7.7	+ 11.5	+12.2
*No change.	+12.2	+ 22.6	+ 24.5

Rent

Rent

Between June 15 and Sept. 15, the total rental bill paid by moderate-income families advanced 0.9%, taking into consideration those rents which changed and those which remained unchanged. In most cities, relatively few changes were reported since comparatively few leases expire until Oct. 1. In cities in which the vacancy situation has become particularly acute as a result of increased employment in defense industries, the average increase in rents was relatively large. This is particularly true in Detroit, Seattle, Buffalo, Cleveland, Baltimore and Birmingham, where the average increase over the quarter was over 2%. The average increase was a little over \$2.50 per month to those families in the 34 large cities whose rents were raised.

Fuel, Electricity and Ice

As usual at this time of year, average prices of fuel oil, wood and coal rose substantially over the quarter. Coal prices were higher in most cities. In Jacksonville, wood prices advanced and ice increased over 25%. In Manchester, gas rates and ice prices rose, follwing advances in coal and fuel oil in earlier months.

Miscellaneous

On the average in the large cities, miscellaneous living costs increased 1.6% in the 3 months from June 15 to Sept. 15. Prices of automobiles, tires, tubes and gasoline advanced substantially throughout the country. Among the services, there was a general rise in barber and beauty shop services and in laundry costs. In a number of cities, hospital charges were considerably increased Soap prices rose in most cities following advances in wholesale prices of fats and oils. prices of fats and oils.

Table 1 presents percentage changes in the cost of goods purchased by wage earners and lower-salaried workers in 20 large cities from Aug. 15 to Sept. 15, 1941. Percentage changes in these costs for 34 cities over the quarter, June 15 to Sept. 15, 1941, are presented in table 2.

Table 1—Percentage Change from Aug. 15 to Sept. 15, 1941, in the Cost of G Purchased by Wage Earners and Lower-Salaried Workers in 20 Large Cities of the United States, by Groups of Items

	aty to day		47.46		Fuel, elec	- House-	and the same
Assa bad Otto	All	Thood	Clothing	15-15-15	tricity	furnish-	Miscel-
Area and City— Average:	items	rood	Clothing	Rent	and ice	ings .	laneous
Large Cities	+1.8	1964	+ 3.6	. 0 5	0.54		
		т.4.0	. T 3.0	+ 0.5	# 0.01	+ 2.8	+1.0
New England: Boston	+1.1	110	+4.3				
Middle Atlantic:	2.000.711.707	7 1.0	7 1.0	+0.4	+ 0.8	+4.2	+0.7
Buffalo	+2.0	+ 2.1	+ 4.5	+1.9			
New York							+1.4
	+1.2	+1.9	+3.2	+ 0.1	+ 0.3	+ 3.0	+ 0.6
Philadelphia	+1.9	+2.7		+ 0.2			
Pittsburgh	- +1.8	+ 2.8	+ 3.8	+ 0.1	+1.1	+ 2.6	+ 0.8 +
East North Central:		es value		0.00 (E. 250)	100	year that the ar	300
Chicago		+5.7		+ 0.3		+1.6	+0.6
Cincinnati		+ 0.9		o ing pangah pa 🎝 .			+1.3
Cleveland	+1.7				+ 0.2	+ 2.5	+1.0
Detroit	+2.0	+1.7	. + 3.9	+ 2.0	+ 0.6	+1.5	+1.9
West North Central:							-
Kansas City		+ 5.4	+ 2.3		+ 0.1	+ 1.1	+ 0.7
Minneapolis	+1.6	+1.8	+4.6	1	+ 0.4	+ 3.3	+1.2
St. Louis	+ 2.6	+4.7	+ 3.1	+0.6	+ 0.6	+ 2.4	+1.3
South Atlantic:	1 A			Section .	A STATE OF THE STATE OF		
Baltimore	+ 2.0	+ 3.2	+ 2.3	+1.2	1	+4.4	+0.7
Savannah	+2.0	+1.4	+5.5	+1.3	+1.1	+ 2.7	+1.7
East South Central:	Arstely to	951 to 4 F					
Birmingham	+1.6	+ 2.1	+ 3.8	+ 0.6	+0.4	+ 2.8	+ 0.8
West South Central:		a Frenching				ATTENDED.	1 3 me
Houston	+ 2.0	+ 3.3	+ 3.5	1	+ 0.3	+ 1.4	+1.3
Mountain:				10000			
Denver	+1.0	+1.3	+ 3.5	+ 0.2		£1.0	+0.6
Pacific:		To other to		10.5			
Los Angeles	+1.4	+25	+ 3.0	+	·	. ±20	+ 0.7
San Francisco	+1.4		+ 2.0	+ 0.4		+ 2.6	+0.6
Seattle	+2.6	+4.3		+ 2.4		+ 3.0	+ 0.8
*Based on data for 51				4075-18 IS	CONTRACTOR AND	S. James	7 0.6
					27.77.965.74		
†Based on data for 34	Cities.	15 5 5		Carlotte Maria	Notice to the second	4 TOWN 1	300
iNo change.			Commence of the Commence of th	Carlotte William			

Table 2—Percentage Change from June 15 to Sept. 15, 1941, in the Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in 34 Large Cities of the United States, by Groups of Items

	Walter A				Fuel, elec		
Area and City—	All	Tood	Clothing			furnish-	
Average:	items	rood	Clothing	Rent	and ice	ings	laneous
Large Cities	199	+4.6*	+7.3		+ 2.3		$\Psi_{i,j}$, and the $i\phi_i$
New England:	т а.э	7 4.0	T 1.9	+ 0.9	+ 2.3	+ 6.4	+1.6
Boston	130	+ 5.7		+ 0.8		+ 8.2	
Manchester	+4.3	+5.5					
Portland, Me.	7 4.0	+ 4.8	+6.7	+ 0.8	+4.4	+ 7.5	+1.8
Middle Atlantia	+ 3.3	+4.8	+6.7	+0.5	+ 2.4	+ 6.1	+1.6
Middle Atlantic: Buffalo	+ 3.4					100	
Now Wash	+ 3.4	+3.6		+ 2.5		+ 6.6	+1.9
New York	+2.2	+ 2.9	+6.4	+ 0.1	+0.7	+ 6.8	+1.1
Philadelphia		+4.1	+ 7.0	+0.8	+ 2.6	+6.6	+1.9
Pittsburgh	+ 3.3	+4.5		+ 0.2	+ 2.5	+ 7.3	+1.8
Scranton	+3.8	+4.8	+7.4	+0.1	+ 2.9	+6.3	+ 2.5
East North Central:							
Chicago	+4.6	+8.0	+7.0	+0.6	+ 2.2	+ 3.9	,+2.6
Cincinnati	+4.0	+5.0	+ 8.4	+0.2	+ 4.1	+10.6	+1.8
Cleveland	+4.4	+5.8	+11.1	+2.5	+ 2.6	+6.2	+1.5
Detroit	+3.0	+1.8	+ 7.3	+3.1	+ 2.8	+ 5.3	+2.5
Indianapolis		+4.5	+9.1	+1.6	+ 3.0	+6.7	+ 2.1
Milwaukee	+ 3.1	+2.5	+ 8.7	+1.9			+1.6
West North Central:	and the					SALE PROPERTY	
Kansas City	+ 3.5	+5.9	+5.9	+1.3	+1.7	+ 3.9	+1.9
Minneapolis	+ 3.2			+0.3		+ 5.9	+1.9
St. Louis	+3.6		+ 6.0		+ 3.2	+5.5	7 1/3
South Atlantic:	the firm of				Sile Milestron	7 T 9,0	
Atlanta	+4.2		+ 9.0 + 5.5		77 32 34 E 18	+ 6.3	
Deltiman	+ 4.2	+ 6.4	+ 9.0	+ 0,3	+ 5.1		+1.7
Baltimore	+3.4	+ 4.0	+ 5.5	+ 2.3	+ 3.5		
Jacksonville	+4.2	+6.5		+1.3		+ 5.2	
Norfolk Area	+4.2		+++ 8.7	+1.8	+ 2.1	+ 8.0	+ 2.0
Richmond	+4.3		+ 8.4	+0.4		+7.2	+1.9
Savannah		+6.9		+1.7	+ 3.8		+ 3.1
_ Washington, D. C	+ 3.4	+5.4	+ 8.5	+ 0.6	+ 2.1	+ 5.7	+1.6
East South Central:	15045144			44.		C	
Birmingham			+8.7	+2.3	+ 2.5	+ 6.9	+1.6
Memphis		+7.1	+8.8	+1.7	+ 5.2	+ 8.4	+1.2
Mobile	+5.2	+8.6	+ 10.2	+1.3	+ 3.1	+ 5.6	+ 2.0
West South Central:							
Houston	+3.8	+6.3	+ 8.3		+ 0.4	+ 4.8	+1.8
New Orleans	+5.0	+8.1	+9.7	+ 0.4		+6.2	+1.7
Mountain:						Jack Bridge	
Denver	+3.0	+4.3	+ 7.5	+0.5	+ 4	+ 3.7	+ 2.1
Pacific:		1124	The State of	(61) (41.4)			
Los Angeles	+2.4	+3.9	+ 5.6	•		+5.1	+0.9
Portland, Ore.		+8.8	+ 6.0		+ 3.0	10.1	
San Francisco	+2.3	+3.7		+ 0.5	+ 0.2	T 0.0	+1.2
Seattle	+4.0	+6.7	+5.3	120	+1.8	+ 0.0	+1.0
		T U. 1	.⊤0.3	⊤ 3.0	71.8	+ 6.8	+1.4
*Based on data for 51 †No change.	cities.						

State and City Department

(Continued from Page 901) 000 bond issue to liquidate un-paid bills.

This is not the only liquidation

10 a.m., a \$24,000 issue of bonds Interest rate is not to exceed 4% payable M-N. Due \$1,200 from Nov. 1, 1942 to 1961 incl.

TENNESSEE

Blount County (P. O. Maryville), Tenn.

paid bills.

This is not the only liquidation series on the town books. A liquidation series issued in 1912 will mature next year and still another extends from 1927 to 1937. The liquidation series issued this year will be matured in 1961.

Records of Town Treasurer A. Robert Black show three issues of regular school bonds, a high school serial and a Town Hall bond series extending from 1930 to 1955. The Marieville Fire Station issue, originated in 1934, is payable at \$300 a year until 1952.

Town fathers are faced with a payment of \$15,000 on their high school bonds Dec. 1. Interest of \$3,450 on the high school series also will be payable on that date.

SOUTH CAROLINA

Dillon County (P. O. Dillon), S. C.

Bond Offering—George D. Roberts, County Judge, will receive sealed bids until 1 p.m. on Nov. 6 for the purchase of \$50,000 coupor refunding of 1941 bonds. Interest rate is not to exceed 4%, pay-ble M-N. Dated Nov. 15, 1945 bonds to 1956. Print and int. payable at the Chase Nation issue, originated in 1934, is payment of \$15,000 on their high school bonds Dec. 1. Interest of \$3,450 on the high school series also will be payable on that date.

SOUTH CAROLINA

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as the bonds to be refunded are presented for payment. The bonds will not be sold for less than par and accrued interest. Enclose a certified check for \$1,000, payable to the County Trustee.

Bristol, Tenn.

Bond Sale—The \$23,000 4% semi-ann, street bonds offered for sale on Oct. 28—v. 154, p. 648—were awarded jointly to Minnich, Wright & Co. of Bristol, and the First National Bank of Memphis, at a price of 110.62, a basis of about 2.88%, Due \$1,000 in 1943 to 1955, and \$2,000 in 1956 to 1960.

Red Bank, Tenn.

Bonds Sold—A \$100,000 issue of city bonds is said to have been sold to a group of Chicago dealers, through Nichols & Nichols of Nashville.

TEXAS

Amarillo, Texas

Bond Call—Katherine Burwell,
City Secretary-Treasurer, reports
that 5% library and municipal
building bonds numbered 140 to
260, to the amount of \$121,000, are
being called for payment on
Dec. 1, at the National City Bank,
New York City, Denom. \$1,000.
Dated Dec. 1 1921.

Bexar County (P. O. San Antonio),

Texas

Bond Election — It is reported that an election has been called for Nov. 15, to submit to the voters a proposition to issue \$490,-000 3½% construction bonds and to create a junc college district to create a junior college district

Bremond Independent School District (P. O. Bremond), Texas Bond Sale Details—The Superintendent of Schools now states that the \$32,000 refunding bonds sold to the Ranson-Davidson Co. of San Antonio, as noted here on July 8, were purchased at par, divided as follows: \$14,000 as 3s, due on May 1 in 1942 to 1951, and \$18,000 as 3½s, due on May 1 in 1952 to 1960. Dated May 1 1941.

Brownsville Independent School Brownsville Independent School
District (P. O. Brownsville), Texas
Refunding Completed — It is
stated that the refunding of \$904,000 bonds of the above district has
been completed. Under the plan
of readjustment, approved recently by the Federal Court, the bonds will carry interest ranging from 3% to 5%, and will mature in 35 years.

Corpus Christi Independent Schoo District (P. O. Corpus Christi), Texas

Bond Sale Details—In connection with the sale of the \$500,000 construction bonds, noted here last July, it is now reported that the issue was purchased by the State Board of Education at par, divided as follows: \$50,000, maturing \$10,000 June 1, 1942 to 1946, as 24s, \$80,000, maturing June 1, \$10,000 in 1947 to 1949, \$25,000 in 1952 and 1953, as 23/4s, and \$370,000, maturing June 1, \$30,000 in 1952 and 1953, \$35,000 in 1954 and 1953, and \$40,000 in 1956 to 1961, as \$8.

Dallas, Texas Bond Sale Details-

rett & Co. of Dallas—v. 154, p. 744—were purchased as 2½s at par, are dated Nov. 1, 1941, and mature on May 1 in 1942 to 1955.

Galveston, Texas

Bond Call — Mildred M. Oser,
City Secretary, is calling for payment on Dec. 1, grade raising, filling and drainage bonds numbered ing and drainage bonds numbered 1,921 to 2,000, issue of 1925. These bonds will be redeemed at par and accrued interest on date called, at the National City Bank of New York, or at the City Treasurer's office.

Groves, Texas
Bonds Voted — The issuance of \$25,000 4% water extension bonds is said to have been approved by the voters at a recent election. The offering of these bonds is expected to take place in the near future.

Hart Rural High School District (P. O. Hart), Texas Bonds Sold—A \$10,000 issue of 4% semi-ann. school bonds is said to have been purchased by the State Board of Education.

Hemphill County (P. O. Canadian), Texas
Bonds Sold—An issue of \$135,7

semi-ann. road bonds is said 000 semi-ann. Toad bonds is said to have been purchased on Oct. 15 by A. W. Snyder & Co. of Hous-ton, divided as follows: \$35,000 as 23/4s, and \$100,000 as 3s. Dated Oct. 1, 1941. Due in eight years.

Houston, Texas

Mayor Expects Federal Approval On Projects—The Houston "Post" of Oct. 28 reported in part as follows:

Establishment at the municipal

Establishment at the municipal airport of the largest civilian flying center in America possibly may result from the visit of Mayor Neal Pickett and five other city officials to Washington.

The Mayor and the other officials were back at their desks Monday after spending nearly two weeks in the capital city seeking favorable action on the city's application for more than \$5,000,000 in Federal grants to be applied on the financing of various airport improvements.

Mayor Pickett spent nearly two hours Monday detailing to news reporters his accomplishments in Washington and the status of va-

reporters in accomplishments in Washington and the status of various proposed projects.

He said he plans to return to Washington, possibly next week, to follow through on several matters now pending. He mentioned the proposed airport extension program and a request pansion program and a request for \$1,100,000 in Federal aid for the extension of sanitary sewer facilities.

facilities.

"If certain developments take place this week as I expect them to do," the Mayor said, "I'll have to go back to Washington soon."

He indicated that Federal approval of these two projects, and possibly on all the others, may be expected within the next few days.

Jones County (P. O. Anson), Texas
Bonds Voted — At the election
held on Aug. 23, the following
bonds aggregating \$60,000, were
approved by the voters: \$45,000
county jail, and \$15,000 court
house bonds. (These bonds were
sold prior to the election, as noted
here in our issue of Sept. 6.)

Lamb County (P. O. Olton), Texas

Bond Sale Details—It is now stated that the \$31,120 4½% semiann, funding bonds sold to the R. B. George Investment Co. of Dallas, at par, as noted here or Oct. 4, are dated as of March 15 1941, in the denomination of \$1,000, one for \$120, and mature April 15, as follows: \$120 in 1953 \$1,000 in 1954 to 1962, \$8,000 in 1963, and \$7,000 in 1964 and 1965. Prin and int. payable at the Central Hanover Bank & Trust Co., New York. Legality approved by W. P. Dumas of Dallas.

McAllen, Texas Lamb County (P. O. Olton), Texas

McAllen, Texas

Warrants Sold—C. D. Martin,
City Secretary, states that \$14,000
airport warrants have been sold to local purchasers.

September Building Permit Valuations

September permit valuations were 9% higher than during the corresponding month of 1940, Secretary of Labor Frances Perkins reported on Oct. 25. "This gain," she said, "was brought about by an increase of 8% in indicated expenditures for new residential buildings and a gain of 16% in permit valuations for new non-residential buildings." She also said that "there was a decline of 2% in estimated expenditures for additions, alterations, and repairs to existing buildings in September 1941 as compared with September 1940." Miss Perkins added: Miss Perkins added:

Building permit valuations in September, however, were 6% Building permit valuations in September, however, were 6% lower than in August. All classes of construction declined between August and September. The decrease in permit valuations for new residential buildings amounted to 7% for new non-residential buildings less than 1%, and for additions, alterations, and repairs to 11%. These comparisons are based on information received from 2,129 identical cities with populations of 1,000 or more which reported to the Bureau of Labor Statistics in September 1940 and August and September 1941. The total population of these cities was approximately 64,350,000 according to the 1940 Census. Census.

Census.

During the first 9 months of 1941, permits were issued in reporting cities for buildings valued at \$2,136,135,000, an increase of 21% as compared with the coresponding period of 1940. Permit valuations for new residential buildings during the first three-quarters of the current year amounted to \$1,168,774,000, a gain of 24% as compared with the corresponding period of the preceding year. Over the same period valuations for new non-residential buildings also showed a gain of 24% while these for additions, alterations, and repairs registered an increase of 7%.

The Labor Department's announcement went on to rey:

The Bureau's tabulations of permit valuations include con-

The Labor Department's announcement went on to say:

The Bureau's tabulations of permit valuations include contracts awarded by Federal and State Governments in addition to private and municipal construction. For September 1541, Federal and State construction in the 2,129 reporting cities totaled \$70,171,000; for August 1941, \$57,210,000; and for September 1940, \$49,545,000.

Violet Common School District (P. and other improvements. Mayor

Bonds Sold—The State Board of Education is said to have purchased at par \$13,000 3½% semiann. construction bonds. Due \$500 in 1942 to 1955 and \$1,000 in 1956 to 1961; callable after 10 years to 1961; callable after 10 years.

Waller County (P. O. Hempstead),

Texas

Bond Sale Details—The County Bond Sale Details—The County Auditor now reports that the \$18, 000 3½% semi-ann. road and bridge refunding, series A bonds sold at par to Mahan, Dittmar & Co. of San Antonio, as noted here on Sept. 27, are dated April 15, 1941, and mature \$3,000 from Aug 15, 1952 to 1957; callable on or after Aug. 15, 1951.

VIRGINIA

Alexandria, Va.

Referendum Contem-Bond Referendum Contemplated—The City Council is said to have approved, without setting a definite date for the purpose, the holding of a referendum on the issuance of \$2,500,000 bonds, the proceeds to be used in financing the acquisition by the city of the Alexandria Water Cosystem Bond

Richmond, Va.

Additional Territory Annexed -We quote in part as follows om the Richmond "Dispatch" of from Oct. 26:

Mayor Ambler and other city of-ficials expressed satisfaction yes-terday over the swift annexation

terday over the swift annexation victory won by Richmond in Chesterfield County.

The quick decision of the three-judge court will give the city time to set its machinery in motion to take over the new territory in both Chesterfield and Henrico County on January 1.

Both the legislative and administrative branches of the city government are confronted with a

ernment are confronted with a huge task in making preparations to extend the municipal services

into the new territory.

Its Committee on Finance last week asked Council to authorize Comptroller J. Maurice Miller to borrow \$3,000,000 to discharge the city's obligations to Henrico because of appearation. Just how cause of annexation. Just how much money the city must spend at the outset of annexation is questionable.

and other improvements. Mayor Ambler estimates that the first month's operating expenses imposed upon the city by the Henrico annexed territory will be \$73,159, mainly for pay roll of employees added to serve the new section. For the fiscal year of employees added to serve the new section. For the fiscal year of 1942, starting on February 1, Mayor Ambler figures it will add \$770,668 to the city's expenses. Having elected to adopt the so-called 12% plan, the city must spend 12% of the assessed value of Henrico annexed realty before

of Henrico annexed realty before it can replace the county's current tax rates with the city rate of \$2.20. However, that does not mean that the city cannot apply its own assessment to Henrico realty just as rapidly as the Richmond Board of Assessors sets the reluction. valuation.

* Present assessed values in the

Henrico annexed area are cal-culated at about \$18,000,000 by Robert L. Saville, chairman of the City Assessing Board, and Comp-

City Assessing Board, and Comptroller Miller.

According to Mr. Miller the county is reputed to have assessed real estate at less than 50% of its actual value. The city attempts to assess at full marter rather than the city and the city attempts to assess at full marter rather than the city and the city attempts to assess at full marter rather than the city and the city assess at full marter rather than the city and the city and the city as the city and the city and the city and the city as a session of the city and the city attempts to assess at rull market value. Hence, while the city's tax rate cannot be immediately applied to the new section, the city's assessment can go into force as soon as it is fixed. Chairman Saville said yesterday that the new assessment would be ready by January 1, which means that Henrico taxpayers next June must pay on the increased valuations, when one-half of the taxes are due. The balance becomes payable in December, 1942.

WEST VIRGINIA

West Virginia, State of Retirement of Road Bonds Urged—We quote in part as fol-lows from the Charleston "Ga-zette" of Oct. 29:

zette" of Oct. 29:
Special Legislative appropriations leading to the eventual retirement of the \$50,000,000 revolving road bond issue were recommended yesterday by the State Planning Board's Highway Transportation Committee.

The Committee, preparing its recommendations to the Planning Board, suggested the special appropriations as a means of reach-

at the outset of annexation is questionable.

Fiscal details in connection with Chesterfield are yet to be worked out, but Mayor Ambler and his department heads have submitted estimates of cost for taking in the Henrico area.

One of the first things which the city must do is to pay Henrico \$250,435 for existing schools

Board, suggested the special appropriations as a means of reaching a "pay-as-we-go" operating basis. At present under a constitutional amendment adopted in 1920, new bonds are issued on the revolving fund as rapidly as expiring ones are retired.

In addition to the revolving issue, there are outstanding (Continued on Page 904)

Changes in permit valuations in the 2,129 reporting cities between September 1: summarized below: r 1941 and September 1940 and August 1941 are

Class of Construction—	Change from Sept., 1940, to Sept., 1941 All Cities Excl. N. Y. City
New residential	+ 8.0% + 13.1%
New non-residentialAdditions, alterations, and repairs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
All construction	+ 9.1% + 13,4%
	Change from Aug., 1941, to Sept., 1941
Class of Construction-	All Cities Excl. N. Y. City
New residential	$egin{array}{cccccccccccccccccccccccccccccccccccc$
New non-residential	
Additions, alterations, and repairs	—16.8 — 8.3
All construction	— 5.6% — 5.5%

	Change from first 9 mos. of
	1940 to first 9 mos. of 1941
Class of Construction—	All Cities Excl. N. Y. City
New residential	+23.7% +28.7%
New non-residential	+24.2 +29.9
Additions, alterations, and repairs	+ 6.9 + 9.0
All construction	+21.3% +24.3%
나는 이 수 하다 방안되었다. 그 사람들은 그 사람들은 사람들은 사람들이 없는 것은 사람들은 사람들이 되었다.	중에 있는 시간 경기를 받는 사람들이 살아 살아가 되었다면 하는 것이다.

New housekeeping dwellings for which permits were issued in the 2.129 reporting cities in September, 1941, will provide 34.801 dwelling units, or 5% fewer than the 36,541 dwelling units reported in August but 3% more than the number provided in September, 1940. Dwelling units in publicly financed housing projects included in these totals numbered 8,613 in September, 1941, 7,623 in August, 1941, and 6,424 in September, 1940.

in these totals numbered 8,613 in September, 1941, 7,623 in August, 1941, and 6,424 in September, 1940.

Principal centers of various types of building construction for which permits were issued or contracts were awarded in September 1941 were: Hartford, Conn., extension to a power station to cost \$610,000; Lynn, Mass., factories to cost \$1,327,000; New York City—Borough of Manhattan, multifamily dwellings to cost \$560,000; Borough of Queens, 1-family dwellings to cost \$724,000 and multifamily dwellings to cost \$558,000; Philadelphia, Pa., 1-family dwellings to cost \$556,000; Indianapolis, Ind., 1-family dwellings to cost \$2,079,000; Chicago, III., 1-family dwellings to cost \$2,663,000 and office buildings to cost \$556,000; Detroit, Mich., 1-family dwellings to cost \$3,258,000 and factories to cost \$724,000; Lansing, Mich., a power house to cost \$750,000; Cincinnati, Ohio, 1-family dwellings to cost \$607,000 and an office building to cost \$950,000; Cleveland, Ohio, 1-family dwellings to cost \$852,000; Columbus, Ohio, 1-family dwellings to cost \$817,000; Milwaukee, Wis., factories to cost \$816,000; Minneapolis, Minn., 1-family dwellings to cost \$1,038,000, multifamily dwellings to cost \$1,469,000, and a storehouse to cost \$569,000; Mashington, D. C., 1-family dwellings to cost \$712,000; Baltimore, Md., 1-family dwellings to cost \$1,577,000 and 2-family dwellings to cost \$772,000; Arlington Co., Va., 1-family dwellings to cost \$649,000 and an office building to cost \$31,118,000; Houston, Tex., 1-family dwellings to cost \$592,000; Salt Lake City, Utah, 1-family dwellings to cost \$627,000; Burbank, Calif., 1-family dwellings to cost \$627,000; Burbank, Calif., 1-family dwellings to cost \$570,000; Los Angeles, Calif., 1-family dwellings to cost \$570,000; Cost \$627,000; San Francisco, Calif., 1-family dwellings to cost \$627,000; San Diego, Calif., 1-family dwellings to cost \$627,000; San Francisco, Calif., 1-family dwellings to cost \$627,000; Seattle, Wash., 1-family dwellings to cost \$1,631,000 and a Quartermaster Co

Contracts were awarded during September for the following publicly financed housing projects containing the indicated number of dwelling units: Chicopee, Mass., \$1,119,000 for 300 units; Cape May, N. J., \$165,000 for 50 units; Phillipsburg, N. J., \$999,000 for 250 units; Philadelphia, Pa., \$3,665,000 for 1,000 units; Scranton, Pa., \$918,000 for 240 units; East St. Louis, Ill., \$1,532,000 for 447 units; Quincy, Ill., \$882,000 for 249 units; Fort Wayne, Ind., \$294,000 for 75 units; New Albany, Ind., \$426,000 for 124 units; South Bend, Ind., \$911,000 for 250 units; Centerline, Mich., \$1,894,000 for 476 units; Detroit, Mich., \$850,000 for 200 units; Port Clinton, Ohio, \$281,000 for 100 units; Toledo, Ohio, \$804,000 for 212 units; Warren, Ohio, \$503,000 for 150 units; St. Charles, Mo., \$550,000 for 140 units; Pensacola, Fla., \$279,000 for 100 units; Baltimore, Md., \$2,556,000 for 800 units; Charleston, S. C., \$219,000 for 23 units; Alexandria, Va., \$9,500 for 3 units; South Charleston, W. Va., \$1,365,000 for 400 units; Sylacauga, Ala., \$451,000 for 150 units; Biloxi, Miss., \$596,000 for 174 units; Little Rock, Ark., \$765,000 for 250 units; Lake Charles, La., \$464,000 for 144 units; New Orleans, La., \$1,076,000 for 325 units; Dallas, Tex., \$373,000 for 102 units; Galveston, Tex., \$730,000 for 228 units; Wichita Falls, Tex., \$676,000 for 175 units; Denver, Colo., \$287,000 for 76 units; Los Angeles, Calif., \$1,407,000 for 400 units; San Diego, Calif., \$1,632,000 for 500 units; and Seattle, Wash., \$1,704,000 for 500 units. Contracts were awarded during September for the following

SUMMARY OF BUILDING CONSTRUCTION FOR WHICH PERMITS WERE ISSUED IN 2.129 CITIES, BY GEOGRAPHIC DIVISION, SEPTEMBER, 1941

,			- 19 jan 19	New	resident	ial buildings			
Geographic division		No. of cities report.	Permit valuation Sept., 1941		sept.,	No. of new dwell. units Sept., 1941		ge from Sept., 1940	200.000
	All divisions New England Middle Atlantic East North Central West North Cent.	2,129 138 540 470 208	\$133,425,312 7,613,358 23,750,477 35,387,544 7,138,955	6.9 55.4 29.4 +12.7 + .9	+ 8.0 - 3.3 11.7 + 4.5 + 12.0	34,801 1,622 5,633 7,816 1,820	4.8 60.0 29.4 +21.3 6.4	-20.4 + .1 + 3.5	
3	South Atlantic East South Central West South Central Mountain : Pacific		18,932,475 3,166,948 10,776,609 3,456,909 23,202,037	- 3.4 11.4 +50.1 +14.4 +11.5	+ 1.9 + 68.1 + 69.1 + 19.0 + 23.5	5,750 1,284 3,490 975 6,411	+ 1.8 - 8.7 + 51.2 + 3.4 + 10.1	+ 1.3 + 50.4 + 49.3 + 8.9 + 16.8	Carlo Control Control

LS			,	State Oak			100	
g	A		New		Total buildir	ng constr	uction	Old Barry
-		non-resid	ential bui	ldings	(incl. alterat	ions & re	pairs)	Charles In
-		Permit	% Chang	ge from	Permit	% Chang	ge from	Population
	Geographic	valuation	Aug.,	Sept.,	valuation	Aug.,	Sept.,	(census
g	division	Sept., 1941	1941	1940	Sept., 1941	1941	1940	of 1940)
-	All divisions	\$79,222,233	- 0.8	+16.2	\$242,984,950	- 5.6	+ 9.1	64,356,100
	New England	4.718.025	32.2		15,608,077	-41.5	- 1.1	5,595,089
0	Middle Atlantic_	9,447,879	+10.8	-35.5	40,052,212	-22.7	18.8	19,263,673
-	East North Cent.	11,669,867	1.4	11.2	53,690,301	+ 5.9	+ .9	15,408,196
	West North Cent.	3,324,167			12,558,065		+12.4	4,873,29
	South Atlantic	36,385,013	+438.6	+ 257.0	58,781,955	+ 98.4	+75.9	5,773,968
ø	East South Cent.	992,367			5,133,316		+ 2.5	2,259,550
					14,517,249		+ 4.7	3,639,440
g	Mountain	1,228,144	-93.9	-45.7	5.510.150		7.5	
1	Pacific	9,548,922	+ 4.5	-22.3	37,133,625	+ 7.5	+ 6.0	6.087,41

CONTINGENT LIABILITIES OF THE UNITED STATES, JUNE 30, 1941

. Detail	Amount of Contingent Liability					
Dian.	Principal	Matured Interest a		Total		
Guaranteed by U. S.	\$	8	8	8		
Commodity Credit Corp.:						
%% notes, series D, 1941	202,553,000	712 3,525	202,553,712 204,244,525	2		
%% notes, series D, 1941 1% notes, series E, 1941 1% notes, series F, 1943	204,241,000 289,458,000	2,244	289,460,244	i		
	d696,252,000	6,482	11002004	696,258,48		
Federal Farm Mtge. Corp.:		A SAFARA	028 000 110			
3 % % bonds of 1944-64	835,085,600 94,678,600	922,519 145,597	94.824.197			
3% bonds of 1944-64 3% bonds of 1944-64 3% bonds of 1942-47 23/ bonds of 1942-47	236,476,200 103,147,500	186,871 22,398	236,663,071			
	1,269,387,900		20012001000	1,270,665,28		
Federal Housing Admin.: Mutual Mtge, Ins. Fund:	1,200,001,000	1,2,1,000	N	1,210,000,20		
3% debs., series A	5,481,655	585	5,482,240			
3% debs., series A 2%% debs., series B— Uncalled	953,950	318	954,268	3		
2 % % debs., series B— Fifth called	1,613,750	ety en	1,613,750	ARCHITECTURE DE LOS		
Housing Inquirence Fund			45,900	Assert Control of the		
2¾% debs., series C 2¾% debs., series D	45,900 9,258,100		9,2:8,100			
	17,353,355	903		17,354,25		
Home Owners' Loan Corp.: 3% bonds, ser. A, 1944-52	778,578,200	1,195,701	779,773,901			
3% bonds, ser. A, 1944-52 -214% bds., ser. G, 1942-44 114% bds., ser. M, '45-47	778,578,200 875,438,625 754,904,025	101,441 118,303	875,540,066 755,022,328			
1272 /6 Bills, 1 BCL, III, 10 11	2,408,920,850	1,415,446	100,022,020	2,410,336,29		
Reconstruction Fin. Corp:	the state of the state of		100 0200			
% % notes, series N	211,460,000 299,739,000 310,090,000	6 284	299.745.284			
%% notes, series N %% notes, series P %% notes, series R	310,090,000	508	310,090,508			
1% notes, series S 1% notes, series U	275,868,000 319,895,000 324,397,000	1,358	319.895.000			
1 % % notes, series V	324,397,000		211,460,358 259,745,284 310,090,508 275,869,358 319,895,000 324,397,000)		
Tennessee Valley Authority_	g1,741,449,000	8,510		1,741,457.510		
U.S. Housing Authority: 136% notes, ser. B, 1944.			100000000000000000000000000000000000000			
1 % notes, ser. B, 1944. 14 % notes, series E, 1941.	114,157,000 112,099,000	1,815 435	114,158,815 112,099,435			
	f226,256,000	2,250		226,258,250		
U. S. Maritime Commission.						
Total unmatured securities.	6,359,619,105	2,710,980		6,362,330,085		
Matured Obligations— Federal Farm Mtge. Corp.:	142,200	245		142,445		
1½% bonds of 1939 Federal Housing Admin.: Mutual Mtge. Ins. Fund.:				A STATE OF THE		
2 34 % debs., series B—	07.000	0.51		05.05		
2 % % debs., series B— Fourth called. Home Owners' Loan Corp.:	25,600	351	*	25,951		
4% bonds of 1933-51	8,460,875	12,980 361,046	12,980 8,821,921			
2% bonds, series E, 1938.	66,060 36,2£0	3,5201	59,520 36,937			
1 1/2 % bonds, ser. F., 1939	444.400	687 140	444,540			
14% bonds of 1933-51 24% hds., ser. B, 1939-49 22% bonds, serles E, 1938- 11/5% bonds, ser. F, 1939- 5% bonds, ser. K, 1940 5% bonds, series £, 1941	444,400 1,388,700	4,257	444,540 1,392,957	resulting 7		
	e10,396,225	382,632		10,778,857		
Total matured securities	a10,564,025	383,229		10,947,254		
Fotal, based on guarantees.	6,370,183,130	3,094,210		6,373,277,340		
On Credit of United States Secretary of Africulti Form						
Postal Savings System— 'Funds due depositors	1,320,384,413	37,193,645	•••••			
Tennessee Valley Authority:	STATES IN THE RESERVE	01,180,045	A Santhan	h1 357,578,059		
2½% bonds, series A 2½% bonds, series B	3,000,000 5,300,000		3,000,000 5,3c0,000			
	18,300,000			8,300,000		
Potal, based on credit of the		*				
United States	1,328,684,413	37,193,645		1,365.878,059		
Other Obligations-	THE REST OF A SECOND	Part of the Salara	STATE OF STREET			

I outstanding matured i-incipal and laterest congations guaranteed by the Omeon tates.

c The following bonds having an aggregate face amount of \$56,772,500 issued inder the Tennessee Valley Authority Act of 1933, as amended, are head by the reasony and reflected in the public debt: Under Section 15a, 24%, bonds, series, due Dec. 15, 1948, \$272,500; under Section 15c, 14%, bonds of 1943-61, \$10,-90,600; 24%, bonds of 1947-67, \$15,000,000; 23%% bonds of 1951-63, \$15,000,000; 24%, bonds of 1955-69, \$16,500,000; 25%, bonds of 1951-63, \$15,000,000; and December 1955-69, \$15,000,000; and December 1955-69, \$15,000,000; and December 1955-60, \$15,000,000; and December 1955-6

Complete Public Debt of the United States

The following statement of the public debt and contingent liabilities of the United States, showing also the Treasury's surplus position, all as of May 31 and June 30, 1941, has been extracted from the Treasury's official report. Comparative debt figures of a year earlier are also shown:

	June 30, 1941	June 30, 1940	May 31, 1941	May 31, 1940
Belance end of month by daily statements	\$2,633,174,062 35,636,167	\$1,890,743,141 6,429,278	\$1,904,400,355 —19,041,328	\$2,029,671,449 -7,182,562
Deduct outstanding obligations—Matured interest obligations— Disbursing officers' checks . Discount accrued on War Sayligs certificates Extilement on warrant checks .	\$2,597,537,895 72,473,842 355,508,974 3,334,355 6,248,024	\$1,884,313,863 66,856,506 223,767,199 3,393,850 1,249,854	\$1,885,359,027 62,642,674 -311,453,001 3,340,775 1,435,245	\$2,022,488 887 57,974,086 215,603,901 3,3 8,595 1,311,543
Total	\$437,565,195	\$295,267,409	\$378,870,695	\$278,288,125
Balance, deficit (—) or surplus (+)	+\$2,159,972,700	+\$1,589,046,454	+\$1,625,529,660	+\$1,744,200,762

114	IERESI	BEARING	DERL	OUTST	ANDING
	11.5	200 / Na	1. 17.17	多 10 国际A	Alter Maker Pic

Title of Loan	Interest Payable	June 30, 1941	June 30, 1940	May 31, 1941	May 31, 1940
3s of 1961	Q-M	\$49,800,000	\$49.EC0 CC0	\$49,800 CCO	\$49,800,000
3s convertible bords of 1946-1947	Q-J	28,894,500	28,894,500	28,894,500	28,894,50
Certificates of indebtedness: 4s Adjusted Service Certificate Fund—Series 1942	REPORT A			State Section and Constitution	20,002,000
48 Adjusted Service Certificate Fund—Series 1942		19,300,000	11,300,000	19,550,000	11,300.000
2 ks Unemployment Frust Fund—Series 1941	Ā-O	2,273,000,000	1,710 000,00	2,254,360,660	1,721,000 00
4½s Treasury bonds of 1947-1952 4s Treasury bonds of 1944-1954	A-O	758,945,810	758,945,800	758,945,860	758,945,800
3 Vs Traceury hands of 1048-58	J-D M-S	1,036,692,400	1,036,692,400	1,036,692,400	1,036,692,400
3 / 8 Treasury bonds of 1946-56 3 / 8 Treasury bonds of 1943-1947	J-D	489,080,100	489,080,100	489,080,100	489,080,100
3%8 Treasury bonds of 1940-1643	J-D	454,135,200	454,135,200	454,135,200	454,135,200
3%s Tressury bonds of 1941-1943	M-S	1	544,870,050		342,993,450
3½s Freasury bonds of 1946-1949	J-D	818,627,000	818,627,000	818,627,000	544,870,050
3s Treasury bonds of 1951-1955	M-S	755,432,CCO	755,432,000	755,432,CC0	818,627,000
3¼s Treasury bonds of 1941 4¼s-3¼s Treasury bonds of 1943-1945	F-A	47,138,210	834,453,200	834,453,260	755,432 00
4 45-3 48 Treasury bonds of 1943-1945	Ã-0	1,400,528,210	1,40,528,250	1,400,528,210	834,453,20
348 Treasury bonds of 1944-1946	A-0	1,518,737,650	1,518,737,680	1,518,757,650	1,400 528 250 1,158,737 650
3s Tressury bonds of 1946-1948	J-D	1,035,873,400	1.035,873,400	1,035,873,400	1,035,873,40
3s Tressury bonds of 1946-1948	J-D	491.375.100	491.375.100	491,375,100	491,375,,00
2 %s Treasury bonds of 1955-1960	M-S	2,611,092,610	2,611,092,610	2,611,092,610	2,611,092,650
2 %s Treasury bonds of 1955-19F6 24s Treasury bonds of 1945-1947 2 %s Treasury bonds of 1945-1951	M-S	1,214,428,950	1.214.428.910	1,214,428,910	1,214,428,950
2%s Treasury bonds of 1948-1951	M-S	1,223,495,810	1,223,495,810	1,223,495,850	1,223,495,850
2348 Treasury bonds of 1951 1954		1,626,687,150	1,626,687,150	1,626,687,110	1,626,687,110
2348 Treasury bonds of 1956-1959	M-S	981,826,510	981,826,510	981,826,550	981,826,510
2½s Treasury bonds of 1949-1953	J-D	1,786,120,110	1,786,120 640	1.786,110,110	1.786,134,150
2 % 8 Treasury bonds of 1945	J-D	540,843,510	540,843,550.	540,843,510	540,843,550
2½s Treasury bonds of 1948 2³,s Treasury bonds of 1958-1963	M-S	450,978,400	450,978,400	450,978,400	450,978,400
2 1s Treasury Denus of 1955-1965	J-D	918,780,600	918,780,000	918,780,660	918,780,660
27.8 Heastify Defits of 1950-1952	M-8	1,185,84,,700	1,185,841,700	1,185,841,700	1,185,841,700
2 ks Treasury bends of 1950-1952 2 ks Treasury bonds of 1960-1965 2 Treasury bonds of 1947	J-D	1,485,384,600	1,485,314,600	1,485,384,660	1,485,385,100
S Treasury bonds of 1042-1070	J-D J-D	701,072,900	701,074,400	701,072,110	701,074,400
28 Tressury bonds of 1947. 28 Tressury bonds of 1948-1920. 2 ¼s Tressury bonds of 1951-1953. 2 ¼s Tressury bonds of 1954-1956. 28 Tressury bonds of 1953-1955. 28 Tressury bonds of 1953-1955.	J-D	571,431,140 1,118,051,10	571,431,150	571,431,110	571,431,150
24 s Tressury bonds of 1954-1956	J-D	680,692,310	1,118,051,10	1,118,051,100	1,118,051,100
2s Treasury bonds of 1953-1955	J-D J-D	724,677,900		680,692,310	
28 Treasury bonds of 1948-1950	M-S	1,115,368,400		724,677,110	
2 kg Tressury bonds of 1952-1954	ME	1,623,568,350		1,115,368,400	
2 %s Treasury bonds of 1956-1958_ United States Savings bonds, series A, 1935		1,448.141.710		1,623,568,350	
United States Savings bonds, series A. 1935.		c171.749.4.9	c174,199,662	c171,799,773	771 701 00
United ctates Savines Donds, series B 1936		c3.2.573.447	c318,241,923	c312,701,767	174,501,325 318,899,608
United States Savings bonds, series C, 1937	raciji	c406,220,435	c414.432.424	c406,678,860	415,701,827
United States Savings bonds, series C, 1938		C489.620.861	c500,311,142	c490.161.872	501,670,237
Ut ited States Savince bords series D 1020		c808,773,873	c828,481,£84	c811.078.£C9	831,9.0,190
United States Savings bonds, series D, 1940. United States Savings bonds, series D, 1941.	1.22	c1,6(8,145,767	c596,973,044	c1.010.953.254	530,268,919
United States Savings bonds, series D, 1941		c335,123,206		c336,122,4£6	000,204,818
Ulited States Savings bonds, series D, 1941		c68,696,744		c68,307,544	
United States Savings bonds, defense series E F G, 1941		c595,056,929		c320, £04,086	
2s Depository bonds		615,000			
C netlassified sales		c134,857,221	c75,572,542 .	c95,727,848	98.730.911
3s Adjusted Service bonds of 1945	42-2	240,562,410	261,629,819	243,153,600	265,268,909
2 ks Postal Savings bonds.		500.157,956	500,157,956	500,187,986	500,157 956
Treasury notes		117,407,880	117,586,760	117,407,880	117,586,760
Treasury bills		9,026,068,100	8,936,036,,(0	8,781,345,100	8,477,103,100
Transity bills	•	1,603,196,000	1,362,194,000	1,03,263,GCO	1,304,436,660
Aggregate of interest-bearing debt		\$48,404,879,488	e49. 200 (00.100.1	945 50 44 6	
Bearing no interest		369,044,111	\$42,380.009,806 386,443.9.0	\$47,176,441,205	\$42,255,426,112
Matured, interest ceased		204,995,810		370,274,265	388,675,616
		207,000,010	204,590,740	190,327,280	166,385,915
Total debt		a\$48,978,919,469	\$42,971,043,956	0847 727 040 FLO	240 010 40F 515
Total debt		+2,159,972,700	+1.589.046.454	2847,737,042,7(0	\$42,810,487,643
	ALCOHOLD TO THE REAL PROPERTY.	-1.41+00,012,100	11,000,010,424	+1,625,529,660	+1,744,200,762
Net debt		\$46,813,946,769	\$41,381,997,502	\$46,111,513,040	\$41,066,286 881

debt June 30, 1941, on the basis of daily Frenzury statements, was \$48,061,443,535.71; for May 31 it was \$47,720,705,723.29; and the let amount of pilon and receipts in transit. &c., was \$17,475,873.94. June 50 and 5.6,276,976.79 May 31.

Judge of returned for Series A to F irolusive includes accrued discount, amounts outstanding are stated at current redemption values. Amounts issued, and only for Series G are stated at par value.

1941, held by the Treasury and rejected in the public debt.
g Does not include \$19,916.20 face amount of \$1,9 notes, series Q-2 due Jan. 1,
1942, held by the Treasury and rejected in the public debt.
h Figures shown are as of March 31, 1941—igures as of June 30, 1941, are not
available. Oriset by cash in designated depository banks and the accrued interest
amounting to \$3.1,410,377.29, which is secured by the pledge of collateral as provided
in the Regulations of the Posits Savings System, having a face value of \$30,469,k.05,
cash in possession of the System amounting to \$65,099,150,34, Government and

assets,
i Held by the Recorstruction Finance Corporation.
j In actual circulation, exclusive of \$8,879,203.36 redemption fund deposited in the Treasury and \$277,953.075 of their own rederal Leserve notes held by the isuling banks. The collateral security for Federal Reserve most issued consists of \$7,108,00.000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, and \$1,498,000 face amount of commercial paper.

State and City Department

(Continued from Page 903)
nearly \$25,000,000 of bonds from a \$35,000,000 issue authorized in 1928. Nearly half of the available State road revenue goes for servicing the two issues.

The Committee advocated approval at the next general election of a proposed constitutional amendment which would forbid diversion of gasoline and motor vehicle taxes to any purposes other than road construction and vehicle taxes to any purposes other than road construction and maintenance and road bond service.

WISCONSIN

ernments Alberta reports increase in surplus in the year ended March 31 and a drop in public debt. The province, now negotiating refunding of its debt with debenture holders, reports an overall surplus of \$2,300,000 for the year, compared with \$336,522 last year. Revenue for the year of \$24,900,000 was within \$3,329 of estimates, but ordinary expenditure of \$20,600,000 was \$3,200,000 lower than the Aberhart government budgeted for during the year. Ordinary surplus was thus \$4,400,000, whereas the province had estimated it at \$1,200,000. Net capital outlay totaled \$2,100,000. capital outlay totaled \$2,100,000.

Funded debt at March 31 decreased by \$43,917 from the end of the preceding year to \$156,-100,000 while net funded debt declined by \$736,218 to \$142,200,000. Net funded and unfunded obligations

the early days of Premier Aberhart's regime. But L. D. Byrne, now known as the board's technician rather than "expert" as he was called when he first came from England, still accounts for an important slice of the annual costs. Salary item of \$6,000 for Mr. Byrne is included in the year's total outlay.

Alberta income tax produced \$2,204,640, or \$704,640 more than was estimated, in the 1940-41 fiscal year ended March 31, according to Provincial Treasurer Solon Low's public accounts. This figure likely will be discussed when the province and the Dominion complete arrangements for transfer of income tax collections to fer of income tax collections to Ottawa, probably about Nov. 1. In a recent address Mr. Low used the figure \$4,000,000 as the approximate amount of compensation which the Dominion would pay to Alberta for the latter's loss

31 last. That is the total of interest unpaid on bonds since June, 1936, when the province reduced its payments of interest by 50%.

ONTARIO

Brockville, Ont.

Bonds Sold—An issue of \$4,500 3% improvement bonds was sold to the Bank of Toronto, at par. Due from 1942 to 1946 incl.

Ontorio (Province of)

Bond Sale Details—In connection with the previous report in these columns—V. 154, p. 768—of the sale of \$10,500,000 refunding bonds to a syndicate headed by Wood, Gundy & Co. of Toronto, we give the following additional details of the issue:

The bonds mature \$1,050,000

Platteville, Wis.

Bonds Sold—A \$28,000 issue of water system revenue bonds is said to have been sold recently to Harley, Haydon & Co. of Madison, at a price of 99.00.

CANADA

Alberta (Province of)

Reports Larger Surplus—In conformity with improved financial operations of provincial gov—in cial operations to operation to provincial derations to option details of the issue:

The bonds mature \$1,050,000 and the approximate amount of compensations of \$6,300,000 as the approximate amount of compensations of provincial departments of income and corporation tax of provincial departments.

Alberta (

\$103,800,000, against ordinary ex-\$103,800,000, against ordinary expenditures of \$84,400,000, before providing for direct unemployment relief, sinking funds and maturing railway aid certificates. After providing for these items, the surplus reported amounted to \$13,900,000. On a comparable basis, the 1942 budget calls for ordinary revenues of \$106,000,000, a figure which, from the Premier's statement of revenues in the initial six months, will apparently be exceeded.

Saltfleet Township, Ont.

Bond Sale—An issue of \$12,000
3½% improvement bonds was
sold to F. L. Craig, Ltd., of
Toronto, at a price of 101.80, a
basis of about 3.25%. Due serially from 1942 to 1956 incl.

St. Leonard de Port Maurice, Que.
Bond Sale—An issue of \$65,000
4% and 4½% improvement bonds
was sold to L. G. Beaubien &
Co. of Montreal. Due serially from 1942 to 1966 incl.

Val-Morin, Que. Bond Sale—The Societe Generale de Finance of Montreal has purchased an issue of \$14,000 4% school bonds at a price of 98.53, a basis of about 4.17%. Due from 1942 to 1051 inch

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Power Co.-Earnings-

AND A COUNTY OF THE PARTY OF TH	and the second of the second	A A Property of		
Period End. Sept. 30-	1941-M	onth-1940	1941—12 M	
Gross revenue	\$2,319,048	\$1.878,174	\$25,333,542	\$22,755,456
Operating expenses	972,650	727,364	9,642,298	8,314,358
Prov. for taxes-General	233,424	222,660	2,671,102	2,664,003
Federal income	126,113	83.995	1,486,093	852,063
Federal excess profits	58,535	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	599,418	
Prov. for deprec	238,265	238,180	2,859,285	2,798,170
Gross income	\$690,062	\$605.975	\$8,075,347	\$8,126,863
Int. and other deducts.	396,882	402,680	4,770,483	4,848,003
Net income	\$293.180	\$203,295	\$3,304,864	\$3,278;860
Divs. on pref. stock	195,178	195,178	2,342,138	2,342,138
Balance	\$98,002	\$8,117	\$962,726	\$936,722
Note-Provision during	September	for additio	nal income	and excess
profits taxes applicable to	period Jan	n. 1 to Aug.	31, 1941, a	nd reflected
in the above statements	of income	for expired	periods, in	the amount
of \$368,572V. 154, p.		ALCOHOLD BY WA		
O. 4000,0.m Fr.	1000	M. Sight com		

Alaska Packers Association-To Pay \$5 Dividend-

Directors have declared a dividend of \$5 per share on the common stock, payable Nov. 10 to holders of record Nov. 6. This will be the first dividend paid since 1938 when a total of \$5 per share was distributed.—V. 153, p. 92.

Alleghany Corp.—Change In Collateral—

Allegnany Corp.—Change in Collateral—
Corporation recently presented to Guaranty Trust Co., as trustee, for cancellation \$70,000 par value of the corporation's 5% bonds of 1944 and w.thdrew from the collateral securing the issue the following: 2,272 shares of Chesapeake & Ohio Ry. common stock; 1,713 shares of Chesapeake Corp. common stock; 257 shares of Missouri Pacific RR. preferred stock; 50 shares of the Pittston Co. common stock; \$4,802 par value of Terminal Shares, Inc., notes; and 5 cents in cash.
After cancellation of the \$70,000 par value of bonds, there were outstanding \$28,901,000 of 5s of 1944.—V. 154, p. 693.

Allied Chemical & Dye Corp.—Subsidiary Merged—

The National Andine & Chemical Co., a subsidiary Merged—with the parent company and its business will be conducted as the National Aniline & Chemical division of Allied.

B. A. Ludwig, President of National Anline, and E. W. Clark, President of the Barrett Co., another Allied Chemical subsidiary, have been appointed Vice-Presidents of Allied Chemical, it was announced on Oct. 29.—V. 154, p. 693.

Amerada Corp.—Special Meeting-

Stockholders at special meeting on Dec. 4 will consider enlarging the objects and purposes for which the corporation was formed.—V. 153, p. 824.

American Can Co .- New Director-

C. H. Black, Vice-President in charge of sales, was elected a director of this company at a board meeting held Oct. 29. He joined the company in 1908 and has been in the sales organization.—V. 152, p. 2841.

American Car & Foundry Co.-Receives Order-

Charles J. Hardy, President of this company, announced recorder from The Central Railroad Co. of New Jersey for fifty steel covered hopper cais.—V. 154, p. 745.

American Locomotive Co.-Backlog High-

Unfilled orders of this company amount to \$200,000,000, including both defense and commerc. al bus.ness, W. C. D.ckerman, Chairman, stated at recent defense day exhibition of M-3 tanks at the company's plant at Schenectady.

Mr. Dickerman also said earnings in the present six months period will exceed those for the first six months of 1941, and that earnings for the full year 1941 would top those for 1940.—V. 154, p. 49.

American Metal Co., Ltd. (& Subs.)—Earnings—

	Commence of the Commence of th	-3 Monnts-	The state of the s	9 Months
Period End. Sept. 30-	1941	1940	1939	1941
Profit bef. exchange	\$1,060,623	\$1,265,850	\$1,143,010	\$3,876,651
Other income	181,571	227,666	350,685	1,078,525
Total income	\$1,242,194	\$1,493,517	\$1,493,695	\$4,955,176
Interest, etc.	42,498	24,632	23,682	117,148
Adm. & selling expense	104,328	106,646	97,834	326.029
Taxes, other than inc.	167,941	142,673	161,791	500.116
Amortiz. of invest	39,774	78,108	39,462	101,134
Depreciation	147,000	144,770	126,464	440.557
Depletion	55,629	95,489	129,000	222,399
Pay, under employ, an-		· X. A		
nuity plan	47,593	38,844	36,488	184,544
Contingent reserve	25,000	81,673	181,412	383,318
U. S. & for, inc. taxes	202,458	250,976	132,620	830,640
Minority interest	Dr1,696	Cr291	Dr1,594	Dr7,011
Net profit	\$408,277	\$529,997	\$563,348	\$1,842,329
Earn. per. sh. on com.	\$0.25	\$0.35	\$0.38	\$1.26

Note—U. S. normal income tax computed at the rate of 31% in 1941. No provision has been made or is believed to be required for excess profits tax.—V. 153, p. 825.

American Rolling Mill Co. (& Subs.)-Earnings-

American Rolling Mill Co. (& Subs.)—Earnings—
Period End. Sept. 30— 1941—3 Mos.—1940 1941—9 Mos.—1940
*Net profit ___________ \$1,547.784 \$1,804,511 \$8.215,760 \$3,889,110
Earn. per sh. on common shs. autstdg.________ \$0.36 \$0.45 \$2.33 \$0.82
*After depreciation, interest and Federal taxes. Additional taxes were accrued during the quarter ended Sept. 30, 1941, to provide for addition necessitated by Revenue Act of 1941.

Charles R. Hook, President, said that the consolidated net income before Federal excess profits and income taxes for the third quarter was \$6,930,338. This compared with a net income before Federal excess profits and income taxes for the third quarter amounted to \$5.382,553, as against Federal taxes for the first two quarters of \$4,652,379.

Armoo's profits for the third quarter were substantially reduced, due to the necessity of accruing Federal taxes applicable to the entire year to date as provided by the 1941 Revenue Act, which was not enacted until September. Mr. Hook said that although the company had set eside taxes during the first half substantially in excess of provisions required under the 1940 Revenue Act, changes in the 1941 Act were considerably greater than anticipated, necessitating an excessively heavy accrual of taxes in the hird quarter.

He estimated that the 1941 tax bill of the company would total approximately \$14,000,000, as compared with total taxes of \$4,734,000 in 1940.—V. 154, p. 857.

American Utilities Service Corp.—Capital Contribu-

Corporation has filed with the SEC a declaration (File 70-419) regarding a proposed capital contribution of \$219,310 to its subsidiary

Northwestern Illino's Utilities, through the cancellation and surrender of 43,862 shares of the subs.diary's capital stock. American Utilities Service Corp. owns all of the outstanding capital stock of Northwestern Illino's Utilities, cons.sting of 123,862 shares of common stock (\$5 par).

—V. 154, p. 651.

Arundel Corp.-New President-

Richard A. Froehlinger has been elected President of this corporation to fill the vacancy caused by the continued illness of Joseph V.
Hogan. Mr. Froehlinger has been Executive Vice-President since Jan.,
1940, and for many years before that was Treasurer.
Joseph G. Kuhn, Vice-President in charge of dredging, was promoted
to be Executive Vice-President and Joseph N. Seifert, Secretary and
Ass'stant Treasurer, was made Secretary and Treasurer.—V. 154,
p. 425.

Beaunit Mills-50-Cent Common Dividend-

Directors have declared a dividend of 50 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 15. This declaration brings payments this year to \$1 per share as against 25 cents paid in 1940.—V. 152, p. 3961.

Black Hills Power & Light Co.—Stocks Sold-

illon, Read & Co., on behalf of the group of underwriters which red 8,500 shares 5% cumulative preferred stock and 100,000 shares mon stock of company announce that the preferred stock selling up books have been closed; books are still open on the common

stock selling group.

The Continental Bank & Trust Co. has been appointed transfer agent for 15,000 shares of the \$100 par 5% cumulative preferred stock and 150,000 shares of the \$1 par common stock of this company.—V. 154, p. 853.

Boston Edison Co.—Earnings—

Period End. Sept. 30—	1941-3	Mos1940	1941-12 M	los.—1940
Operating revenues	\$8,994,578	\$8,241,018	\$38,416,242	\$36,642,007
Operating expenses	4,417,561	3,981,681	17,937,770	17,092,453
Depreciation	1,234,422	1,005,372	5.271.209	4.816.635
Uncollectible revenue	27,668	20,272	153,712	88.250
Taxes accrued	* *1,879,589	†1,481,950	*7,014,922	6,909,941
Net operating income	\$1,435.339	\$1,751,743	\$8,038,629	\$7,734,729
Non-operating income	67,783	26,994	202,616	114,707
Gross income Interest, discount and	\$1,503,122	\$1,778,738	\$8,241,245	\$7,849,437
rents, &c	452,351	478,686	2,617,477	1,920,996
. Net income	\$1,050,771	\$1,300,052	\$5,623,768	\$5,928,440
*1941 Federal income t restated at 24%.—V. 154	ax accrued	at 31%. †1	940 Federal	income tax

ept.30— 1941—9 Mos.—1940 1 operat.		1941—12 Mos.—1940	
\$2,189,929 66,924	\$1,147.287 72,563	\$2,467,744 86,006	\$1,424,020 95,549
\$2,123,005	\$1,074,724	\$2,381,738	\$1,328,471
100,449	67,249	161,878	100,461
\$2,223.454 \$1,264,360	\$1,141.972 308,378	\$2.543,615 *1,376,982	\$1,428.933 367,939
\$959,094	\$833,595	\$1,166,633	\$1,060,993
	\$2,189,929 66,924 \$2,123,005 100,449 \$2,223,454 \$1,264,360 \$959,094	\$2,189,929 \$1,147.287 72.563 \$\frac{1}{2}23,005 \$1,074,724 \$100,449 67,249 \$2,223.454 \$1,141.972 \$1,264,360 \$308,378 \$959,094 \$833,595	\$2,189,929 \$1,147,287 \$2,467,744 66,924 72,563 \$6,006 \$2,123,005 \$1,074,724 \$2,381,738 100,449 67,249 161,878 \$2,223,454 \$1,141,972 \$2,543,615 °1,264,360 308,378 °1,376,982

Brooklyn-Manhattan Transit Corp.—File: Notice—Ruling On Stock Transfer Taxes— -Files Dissolution

Brooklyn-Manhattan Transit Corp.—Files Dissolution Notice—Ruling On Stock Transfer Taxes—

The New York Stock Exchange has received notice of the filling of a cattificate of dissolution with the Secretary of State of New York on Oct. 25 for the dissolution of the corporation.

Counsel to the corporation has furnished the Exchange with copy of a letter dated Sept. 15, 1941, from Mortimer M. Kassell, Deputy Commissioner and Counsel, Department of Taxation and Finance of the State of New York, and copy of a letter dated Sept. 30, 1941, from D. S. Bliss, Deputy Commissioner of Internal Revenue, regarding stock transfer tax on transfers of the stock of said corporation. Extracts from the letters pertinent to stamp taxes are, respectively, as follows: "After a corporation is dissolved its so-called stock is no longer stock in the ordinary sense. It represents merely an interest in the assets of the defunct corporation. I am, therefore, of the opinion that after the dissolution of Brooklyn-Manhattan Transit Corp. shares of what was before dissolution stock may be transferred without incurring a New York stock transfer tax. The language of Tax Law, Sections 270 and 270-a seems to make this view necessary." (Extract from letter of Deputy Commissioner and Counsel, Department of Taxation and Finance of the State of New York, Albany, N. Y.)

"It is clear from the facts presented that subsequent to the date of the filing of the certificate of dissolution B.-M.T. will no longer be authorized to carry on business for any of the purposes as outlined above and its only purpose will be to effect a distribution of remaining assets after payment of outstanding liabilities and the settlement of other affairs of the company. It is the opinion of this office, however, that B.-M.T. under the provisions of section 105 of the Stock Corporation Law, as amended, still continues to exist for certain purposes. Since the corporation does continue to exist, even though only for a limited purpose, it is held that transfers of stock of B.-M.T.

The Exchange has also been advised by the transfer agent for the corporation that transfers of the stock of the corporation on and after Oct. 27, 1941, will not require New York State Stock Transfer Tax.—V. 154, p. 693.

California Water Service Co.-Earnings-

	0-		
12 Months Ended Sept. 30—	1941	1940	
Operating revenues	\$2,838,464	\$2,747,049	
Net operating revenues	1,077,758	1,075,751	
Net income	473,507	491,890	
V 154 n 147			

Central U. S. Utilities Co .- To Sell Interests-

Central U. S. Utilities Co.—10 Sell Interests—
Requests by interested persons for a hearing on the declaration and application (File 70-414) regarding a proposal by company to sell its entire interest, consisting of securities and other indebtedness, in Arkansas General Utilities Co., a subsidiary, to Walton, Sullivan & Co. for \$325,000, may be made in writing to the SEC not later than Nov. 10. Any such requests should be addressed to the Secretary of the Commission and should state the reason for the request and the nature of the interest. nature of the interest.

In connection with the proposed sale Central U. S. Utilities Co. will acquire from the subsidiary 190 shares of capital stock of Atlantic Utility Service Corp. for a consideration of \$2,517, payable either in cash or by credit on the open account indebtedness now owing to the parent by the subsidiary.

The proceeds to be received by Central U. S. Utilities Co. from the sale of its interest in the subsidiary will be used for one or more of the following purposes:

(1) For the purchase of bonds of Associated Electric Co.; (2) for the purchase of bonds or stock of subsidiaries; (3) for advances or contributions to the subsidiary companies for capital expenditures; (4) for the acquisition of additional operating units or companies within the Association Electric Co. group.

Central U. S. Utilities Co. is a subsidiary of Associated Electric Co. and of the trustees of Associated Gas & Electric Corp.—V. 154, p. 747.

Central Illinois Light Co.—Earnings—

Period End. Sept. 30-	1941M	onth-1940	1941-12 M	os.—1940
Gross revenues	\$800,816	\$725.133	\$10,211,541	\$9,641,191
Operating expenses	289,566	276,182	4,019,581	3,756,701
Prov. for taxes—General	96,714	92,368	1,105,891	1,074,045
Federal income	67,300	68,500	902,800	613,300
Federal excess profits Prov. for deprec. and	44,500		537,927	· · · · · · · · · · · · · · · · · · ·
amortization	122,000	115,000	1,443,000	1,305,000
Gross income	\$180,736	\$173,084	\$2,202,343	\$2,892,143
Int. and other deducts	58,440	54,895	666,002	720,066
Net income	\$122,296	\$118,188	\$1,536,341	\$2,172,079
Divs. on pref. stock Amortiz. of pref. stock	41,801	41,802	501,606	501,607
· expense	15,950	15,949	191,407	191,403
Balance	\$64,545	\$60,437	\$843,328	\$1,479,037
Note-Provision during	September	for addition	nal Federal	income and

excess profits taxes applicable to period Jan. 1 to Aug. 31, 1941, and reflected in the above statements of income for expired periods, in the amount of \$197,627.—V. 154, p. 426.

Chrysler Corp.—Nine-Months Earnings-

Chrysler Corp.—Nine-Months Earnings—
President K. T. Keller in reporting company's earnings for the nine months ended Sept. 30 stated as follows:
The corporation is making substantial progress on the defense jobs it has undertaken. As the Government's program has expanded, the corporation's part and its response. It is it is not results both in engineering and output have greatly increased. We now have been asked to double the ouput of medium tanks as originally contemplated, for the building of which the corporation in unusually short time designed, built and equipped for the Government an arsenal near Detro.t. This involves extending the present arsenal and finding additional machinery and other equipment. Since last July we have accelerated the shipping of tanks, and we hope to reach "all out" production from present facilities by the end of the year. We have undertaken to make tank parts both for the arsenal and also for other medium tank builders. Our Detroit automobile plants are also becoming increasingly engaged in manufacturing anti-aircraft guns and cannon for the Army and Navy and sections for Martin medium bombers.

An installation of Chrysler engines on a full sized "See Otter"

undertaken to make tank parts both for the arsenal and also or other medium tank builders. Our Detroit automobile plants are also becoming increasingly engaged in manufacturing anti-aircraft guns and cannon for the Army and Navy and sections for Martin medium bombers.

An installation of Chrysler engines on a full sized "Sea Otter" has been completed and is now undergoing tests at sea. We have designed and expect shortly to submit for test an arrangement of Chrysler engines for propelling the medium tank. If this is successful, and we have high confidence it will be, it will enable us to power these tanks by the use of existing facilities, and thus employ a larger number of our own workers on equipment which they are trained to operate. In addition to the major projects mentioned above, we have various other important projects in process of development which we hope will reach a point at which we can provide work for additional numbers of Chrysler Corp. employes.

These and other defense work are absorbing part of the personnel and machines ordinarily employed in building passenger cars and trucks. We are making every effort to secure additional defense jobs of types that will fit our present equipment with a view to minimizing as much as we can the disemployment due to the Government's curtailing output of cars and trucks for civilian use. The formula for restricting automobile production adopted by the Government permits Chrysler Corp. to produce 23.12% of the total number of passenger cars as may be authorized for the automobile industry providing it has been able to procure for itself the necessary materials and supplies, the production for the entire industry for the twelve months ending July 31, 1942, being restricted to 50% of that of the twelve months immediately preceding. Certain critical met⁴/₂₅, such as chromium, aluminum, nickel, etc., are practically eliminated and severe limitations have been placed on the credit terms avallable to the retail purchasers of automobiles. The new models embody n

Larnings	. 10r 9 Mon	ths Ended	Sept. 30	
	**1941 \$	††1940 \$	\$	††1938 \$
*Cost of sales	576,026,419	431,755,221	441,895,380 368,875,282	236,732,940 203,002,595
Gross profit Int., divs. & misc. inc	89,499,136 319,520	82,943,169 772,784	73,020,097 449,962	33,730,345 †1,368,391
Total income Adm., engin'g, selling, adver., serv. & gen.		83,715,952	73,470,059	35,098,737
expenses/	37,357,808	38,609,858	34.866.941	26.718.674
§Provision for taxes	123,000,000	‡14,400,000	7,200,000	1,703,185
Net profit	29,460,848	30,706.094	31,403,118	6 671.873
Dividends	19,580,094	16,316,745	17,404,528	3.263,349
Shs. com. stk. (par \$5)	4,351.132		4,351.132	4,351.132
Earnings per share	\$6.77	\$7.08	\$7.22	\$1.53

Consolidated Balance Sheet (Including Wholly-Owned U. S. Subsidiaries)

Assets—	Sept. 30, '41	Dec. 30, '40
Assets	\$	3
Cash	86,807,442	109,063,320
Marketable securities at cost	35,029,480	8,085,299
Duefte excinct car chinments	1.609.023	4,584,790
Notes and accounts receivable	19,354,354	9.739,629
Accounts receivable from U. S. Government	10,231,129	3,733,198
Inventories	\$71,181,754	
*Foreign subsidiaries	2,479,405	2,335,959
Real estate not used in operations	2,586,227	2,594,225
Sundry investments and miscell, accounts	1,551,774	1,770,037
Exp. adv. and curr. accts., officers and employ. Invests. in and accts. with domestic subs. not	199,980	270,734
wholly-owned	1.512.391	326,143
\$Land, buildings, mach., equip. and dies	60,695,216	63,402,667
Good will	1	1
Good willPrepaid insurance, taxes, etc	1,728,594	2,366,381
Deferred expenses, Government contract	2,644,985	220,030
Total	287,611,754	267,629,125
Liabilities—		FO 005 484
Accounts payable and pay rolls	60,191,235	52,965 471
Accrued insurance and taxes	1,191,242	
Advance receipts on Government contracts	9,010,000	
Federal and State inc. and excess profits taxes	25,000,943	23.500,000
Operating reserves	15,654,546	
Contingencies reserves	3 300,141	
Capital stock (par \$5)Capital surplusEarned surplus	21,755,660	
Capital surplus	25,958,106	25,958,106
	125,549,881	115,669,128

_ 287.611.754 267.629,125 287,611,754 267,629,125

"Investments in wholly-owned foreign subdiaries (Canada and England) not consolidated—at cost. † After reserves of \$52,953. † After reserves of \$1,380 814. § After reserve for depreciation, etc., of \$49,340,650 at Sept. 30, 1941, and \$46,519,943 at Dec. 31, 1940.—V. 154, p. 860.

Chicago, Milwaukee, St. Paul & Pacific RR.-Equipment Trust Certificates-

The ICC on Oct. 24 authorized the company to assume obligation and liability in respect of not exceeding \$2,744,000 equipment trust certificates, series W, to be issued by the Continental Illinois National Bank & Trust Co., Chicago, as trustee, and sold at 100.173 and accrued dividends in connection with the procurement of certain equipment.

equipment.

The report of the Commission states in part:

The certificates were offered for sale through competitive bidding and in addition requests for bids were sent to 126 bankers, banks, trust companies, and life insurance companies, the bidder to name a rate of dividends to be borne by the certificates in multiples of ½ of 1½ per annum. In response thereto five bids representing 18 parties were received. The best bid, 100.173 and accrued dividends based on a rate of 1½% per annum, mas made by a group comprised of Harris, Hall & Co., Drexel & Co., Alex. Brown & Sons, and The Illinois Co. of Chicago, and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustees will be approximately 1.33%.—V. 154, p. 860.

Cincinnati Gas & Electric Co.—Bonds Called-

A total of \$70,000 first mortgage bonds 3½% series due 1967 has been called for redemption on Dec. 1 at 166½ and accrued interest. Payment will be made at the Irving Trust Go., New York City.—V. 153, p. 1126.

Cleveland, Cincinnati, Chicago & St. Louis Ry.-New

Crosby J. Beekes of New York, general counsel of the New Y Central Railroad, was on Oct. 28 elected to the board of this raily He succeeds the late Fred J. Fisher, Detroit.—V. 151, p. 2936.

Cleveland Graphite Bronze Co.—Earnings—

3 Mos. End. Sept. 30-	1941	1940	1939	1938
*Net income	\$327,395	\$209,536	\$456,246	\$111,534
Shs. cap. stk. (par \$1)	321,920	321,920	321,920	321,920
Earnings per share	\$0.90	\$0.65	\$1.41	\$0.35

*After depreciation, Federal taxes, &c.

Net profit for 9 months ended Sept. 30, 1941, amounted to \$1,182,710, after al. charges and tax provision of \$1,098,753. This profit is equal after preferred dividends to \$3.40 a common share. In the first nine months of 1940 net profit was \$1,014,457, or \$3.15 a common share, while provision for taxes was \$321,184.—V. 153, p. 686.

Climax Molybdenum Co.-Extra Dividend-

Directors on Oct. 27 declared an extra dividend of \$1 per share on the common stock, payable Nov. 18 to holders of record Nov. 10. Regular quarterly dividend of 30 cents was paid on Sept. 30, last. — V. 154, p. 860.

Company has called a certain amount of its 6% redeemable convertible preference stock for redemption on Dec. 1 at par and accrued interest. Payment will be made at the Guaranty Trust Co. of N. Y.—V. 154, p. 652. Colon Development Co., Ltd .- Preferred Stock Called

Colorado Fuel & Iron Corp. (& Subs.)-Earnings-

3 Mos. End. Sept. 30-	1941	1940	1939	1938
Net sales	\$12,320,329	\$6.382,039	\$6,075,013	\$5.246,871
Costs, bad accts., etc	9.079.378	5,035,620	4,481,318	4.200,081
Depl., deprec., &c	729,878	548,454	493.099	423.674
Ordinary taxes	425.510	333,662		268.165
Expenses	522.779	428,268	365,598	329,758
Net operating profit_	\$1,562,784	\$36,034	\$445,125	\$25,194
Other income	23,683	32,951	25,558	28,258
Total income	\$1,586,468	\$68,985	\$470,683	\$53,452
Int. on C. F. & I. Co.	56,038	56,038	56,038	56,038
Int. on C. F. & I. Corp.	137,940	137,940	137.940	137,940
Other int. & misc. chgs.	26		23	827
Fed. & State inc. taxes	†713,300	36,300	45,400	2,400
Net profit	\$679,164	*\$161,702	\$231,282	*\$143.752
Shares capital stock		563,620		
Earnings per share			\$0.41	
*Loss. †Includes prov	ision for exc	cess profits	tax, \$422,50	0.—V. 154,

Commercial Solvents Corp. (& Subs.)-Earnings-

Period End. Sept. 30— 1941—3 Mos.—1940 1941—9 Mos.—19

*Net profit ______ \$732,504 \$562,437 \$1,637,486 \$1,608

Earns. per sh. on com. \$0.28 \$0.21 \$0.62 \$ *After depreciation, Federal income taxes (and excess profits tax in 1941), &c.—V. 153, p. 686.

Consolidation Coal Co .- Tenders-

The Baltimore National Bank will until Nov. 24 receive bids for the sale to it of sufficient 25-year 5% sinking fund bonds, due July 1, 1960, to exhaust the sum of \$124,403 at pr.ces not exceeding redemption price.—V. 154, p. 148.

Crane Co .- To Pay \$1 Common Dividend-

Directors on Oct. 27 declared a dividend of \$1 per share on the ommon stock, payable Dec. 1 to holders of record Nov. 8. Last prejous common dividend was paid on Dec. 23, 1940, and amounted to 0 cents per share.—V. 153, p. 1272.

Consolidated Gas, Electric Light & Power Co. of Baltimore (& Subs.)—Earnings—

Period End. Sept. 30— 1941—3 Mos.—1940 1941—12 Mos.—1940

Elec. operating revenues Gas operating revenues Steam heat, oper, revs.	\$8,067,140	1,966,028	\$31,628,601 9,598,522 780,367	9,334,756
Total operat. revs *Oper. exp., deprec. and	\$10,190,929	\$9,078,889	\$42,007,490	\$38,482,492
taxes	8,200,511	7,334,589	33,609,101	29,914,673
Operating incomeOther income		\$1,744,300 166,099	\$8,398.389 523,679	\$8,567.819 661,535
Gross income Total income deducts.	\$2,096,428 627,193	\$1,910,399 660,799	\$8,922,068 2,576,656	\$9,229,354 2,554,987
Net income Divs. on prefstock Divs. on common stock_	\$1,469,235 319,729 1,050,657	\$1,249,600 285,265 1,050,657		\$6,674,367 1,037,667 -4,202,629
Balance Earnings per share of	\$98,849	†\$86,323	\$863,866	\$1,434,070
common stock		\$0.83	\$4,34	\$4.83

*Operating expenses are adjusted to equalize the costs of power for the effects of variable flow of the Susquehanna River. The adjustments are made through the balance sheet account "Hydro Equalization," and resulted in deductions of \$277,266 and \$535,322 from operating expenses in the 3 months and 12 months ended Sept. 30, 1941, respectively, and deductions of \$59,562 and \$689,301 from operating expenses in the 3 months and 12 months ended Sept. 30, 1940, respectively. †Deficit.—V. 154, p. 427.

Dansville & Mount Morris RR.-Bonds

The ICC on Oct. 23 authorized the company to extend from Nov. 1, 1941, to Nov. 1, 1951, the maturity date of \$130,000 first mortgage 5% bonds, including \$2,000 thereof not previously extended.—V. 133, p. 2926.

Detroit, Toledo & Ironton RR.—Securities Authorized
The ICC on Oct. 24 authorized the company (1) to issue \$4,000,000
of-serial notes, and (2) to modify \$9,626,000 of first and refunding
mortgage gold bonds, series A, so as to change the designation thereof
to first mortgage 4% bonds, series A, to reduce the rate of interest
thereon from 5% to 4% per annum, to advance their maturity date
from Jan. 1, 1981, to Jan. 1, 1997, and & modify the sink ng fund and
certain other provisions in conformity with the existing mortgage, as
modified by a proposed first supplemental indenture to be dated
Oct. 1, 1991, Cre notes to be sold at not less than 984% and interest
and the proceeds applied to the redemption of outstanding first
mortgage bonds.

The report of the Commission stated to the second of the commission stated to the commission stated to

in the state of the process and to modify the terms of \$9,626,000 of first and refunding mortgage gold bonds, series A, in various respects.

The applicant has outstanding \$4,229,000 first mortgage 5% bonds sissed under its first mortgage, and to modify the terms of \$9,626,000 of first and refunding mortgage gold bonds, series A, in various respects.

The applicant has outstanding \$4,229,000 first mortgage 5% bonds sissed under its first mortgage, and the mortgage for the new York Trust Co., trustee, a portion thereof having been issued prior to the effective date of section 20-a of the Interstate Commerce Act, and the remainder pursuant to authority granted from time to time by this Commission, and a section 20-a of the Interstate Commerce Act, and the remainder pursuant to authority granted from the other section 20-a of the Interstate Commerce Act, and the remainder of Nov. 9, 1932, \$1,000,000 of which have been paid and canceled. In addition to the outstanding bonds applicant holds \$2,000,000 first and refunding mortgage bonds which were authenticated and delivered pursuant to order of July 16, 1932. The first mortgage bonds are secured by a first lien on 335 miles of the applicant's road, and the frietdo-Detroit RR. and a junior lien on the remainder of the railroad.

It is now proposed to retire the first mortgage bonds by a first lien of and acquired from the Devroit & fronton RR. and the Totedo-Detroit RR. and a junior lien on the remainder of the railroad.

It is now proposed to retire the first mortgage bonds by calling them for redemption of Jan. 24,000,000 of serial notes. Upon the redemption of the first mortgage bonds and the discharge of the mortgage

These notes have been sold to Harriman, Ripley & Co., Inc., and Mellon Securities Corp. at 98% of par and accrued interest, representing an average cost to the applicant of approximately 2.96% per annum.

resenting an average cost to the applicant of approximately 2.96% per annum.

The first and refunding mortgage bonds, series A, were issued under and pursuant to, and are secured by, the applicant's first and refunding mortgage dated Jan. 1, 1931, to the Detroit Trust Co., as trustee. The outstanding bonds are in temporary form without coupons, bear interest at the rate of 5% per annum, puyable semi-annually on Jan. 1 and July 1, and will mature on Jan. 1, 1981. The mortgage has a provision for the redemption of the bonds prior to maturity, and for the payment by the applicant as a sinking fund of \$75,000 semi-annually from Nov. 1, 1931, to May 1, 1948. Payments have been made into the sinking fund in the amount of \$1,605,000, of which approximately \$600,000 has been drawn down to reimbursethe applicant for expenditures made for additions and betterments and \$1,000,000 was used to retire and cancel bonds issued under that mortgage. These payments are to be discontinued and a new sinking fund provided.

Upon provision being made for the redemption of the first mortgage.

n provision being made for the redemption of the first mortgage on Jan. 1, 1942, and the discharge of the mortgage, and the

cancelation of \$1,000,000 of the first and refunding mortgage bonds now held in applicant's treasury, the terms of the first and refunding mortgage and the bonds secured thereby are to be amended pursuant to a first supplemental indenture to be dated Oct. 1, 1941, between applicant and the trustee, which will provide that the mortgage be thereafter known as the first mortgage and the bonds issued thereunder as first mortgage bonds. The bonds of series A now outstanding are to bear interest from Jan. 1, 1942, at the rate of 4% per annum, payable semi-annually on Jan. 1 and July 1, are to be redeemable as a whole or in part at any time prior to maturity at the option of the applicant, upon giving the required notice, to and including Jan. 1, 1952, at 107.5% of par and thereafter at a price decreasing by ½ of 1% each year to 100.5% to and including Jan. 1, 1963, and thereafter at par, with accrued interest in each case, and will mature on Jan. 1, 1967. The principal thereof and the interest thereon will be payable when due in such coin or currency of the United States as at the time of payment is legal tender for public and private debts. They are to have the benefit of a sinking fund, for which there will be paid to the trustee on or before May 1, 1949, and thereafter on or before May 1 and Nov. 1 in each year to and including Nov. 1, 1966, the sum of \$56,260, which is to be applied by the trustee from time to time to the purchase of series A bonds at a price not to exceed the sinking fund redemption price, which is to be equal to the par value and accrued interest, plus a premium equal to ½ of the premium which would be payable if redeemed, for other than the purpose of the sinking fund. If on May 25 or Nov. 25 in any year the cash in the string fund in the earplicant's treasury, series A bonds in an amount sufficient to exhaust as nearly as possible the cash in the series A sinking fund. Except the \$1,000,000 of series A bonds may be delivered at par to the trustee for the sinking fund in lieu of cash, and all

Each of the series A bonds now outstanding is to be stamped with a legend substantially as shown in the supplemental indenture, stating that the interest from and after Jan. 1, 1942, is to be at the rate of 4% per annum and that the bond will mature on Jan. 1, 1967, and referring to the first supplemental indenture dated Oct. 1, 1941, for modifications in respect to redemption and sinking fund provisions and certain other features.

Bonds Called-

Company announced on Oct. 31 that it has called for redemption on Jan. 1, 1942 its entire issue of first mortgage 50-year 5% gold bonds, due March 1, 1964, at 105 and accrued interest. Holders may receive immediate payment by presenting their bonds at the office of The New York Trust Co.—V. 154, p. 852.

Dodge Manufacturing Co.-Extra Dividend-

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Nov. 15 to holders of record Nov. 7, —V. 152, p. 826.

Eastern Massachusetts Street Railway Co.-Earnings-

Period End. Sept. 30—	1941Mo	nth-1940	1941—9 I	Mos.—1940
Ry. operating revenues_	\$675,339	\$561,990	\$5,992,525	\$5,346,622
Ry. operating expenses.	416,186	348,834	3,686,490	3,414,061
Taxes	90,051	65,955	777,862	542,581
Operating income	\$169,102	\$147,201	\$1,528,173	\$1,389,980
Other income	3,553	4,665	33,522	44,400
Gross corp. income	\$172,655	\$151,866	\$1,561,695	\$1,434,380
Interest on funded debt,		0.00		1901/06/15
rents, &c	34,732	41,755	336,041	386,337
Depreciation	95,745	85,000	790,816	764,325
Net income before provision for retire- ment losses	42,178	25,111	434,838	283,718
-V. 154, p. 332		****		

Period End. Sept. 36 — 1941 — Month — 1940 Operating revenues 55,657,420 \$4,894,662 Operation 2,044,815 1,746,551 Maintenance 357,697 228,042 Depreciation 567,878 525,917 *Federal income taxes 793,555 215,020 Other taxes 578,168 520,332	\$62,309,845 22,755,977 4,079,158 6,693,712 4,983,967	20,635,809 3,700,658
	,,,0,410,100	
	\$17,321,262 Dr58,209	
	\$17,263,053 7,459,535	
Balance \$687,286 \$916,279 Dividends on preferred stocks, declared	\$9,803,518 2,852,726	\$9,759,533 2,751,690
Balance Cumulative preferred dividends earned but not declared	F	\$7,007,843
Balance	\$5,366.822 25,915	\$5,354,050 19,345
†Balance †Amortization of discount Earns, from sub, cos., included as deductions	\$5,340.907 7,574	\$5,334,705 7,574
above: Preferred dividends declared Interest Earnings from other sources	173,927 56,760 112,989	
TotalExpenses and taxes	\$5,692,157 407,569	\$5,691,678 .351,741
Balance §Earnings of a subsidiary company	\$5,284,588 120,386	\$5,339,936
Balance applicable to stocks of Engineers Public Service Co. Dividends on preferred stock of Engineers Public Service Co.	\$5,164,202 2,270,638	\$5,339,936 2,285,192
Balance for common stock and surplus Earnings per share of common stock	\$2,893,563 \$1.51	\$3,054.744

*Accruals for the 1941 Federal income tax were at estimated rates of 27% in January and February, increased to 30% in March. Beginning with August the accruals are based on the Revenue Act of 1941. The amounts shown as Federal income taxes include \$518,052 accrued by three subsidiary companies in September (\$1,001,991 for the 12 months ending Sept. 30, 1941) for excess profits tax under the Revenue Act of 1941 (none estimated under the Excess Profits Tax Act. of 1940). †Applicable to Engineers Public Service, Co., before allowing for unearned cumulative preferred dividends of a subsidiary company, †Applicable to bonds of a subsidiary company owned by parent company, deducted above. \$1n. excess of its preferred dividend requirements for the period, less minority interest, credited to reserve for depreciation in investments in subsidiaries;—V. 154, p. 654, 540.

Corporation will expand its Baton Rouge plants at a cost of \$2,500,000 principally for hydrochloric acid production. The Government has rated the plant as vital to national defense.

By substituting hydrochloric acid for chlorine in the manufacture of tetraethyl lead the corporation will make more than 1,000,000 cubic feet of chlorine gas available daily to ease national shortages in this defense chemical. Raw materials consumed by the manufacture of hydrochloric acid will be common sait-and sulphuric acid. Large quantities of sait and sulphur to make the acid are mixed near Ethyl Corp.'s Baton Rouge plants.

A saving of critical months will be effected by this substitution, it is stated, as more than a year would be required if the Government had to provide new chlorine capacity equal to that which will be freed when the hydrochloric acid plant is completed next Spring.—V. 150, p. 3507.

Falconbridge Nickel Mines, Ltd.—Earnings—

3 Mos. End. Sept.30— Gross operat. profit Prov. for taxes (est.) Depr. & deferred devel.	1941 \$542,708 112,000 204,525	1940 \$114,124 9,000 221,278	1939 \$813,247 66,000 282,707	1938 \$613,137 49,500 294,605
Net profit	\$226,183	*\$116,154	\$464,540	\$269,032
*Loss.				

Note—Above figures exclusive of non-operati	ng revenue.	
Financial Position, Sept. 3	10	
! Current assets:	Sept. 30, '41	June 30, '41
Cash and accounts receivable	\$3,306,604	
Securities at cost (market, \$1,374,850)	1,441,655	1,441,655
Investments in associated companies	35,100	
Metal inventories at cost	1,993,385	
Deposit re power supply	74,959	
Mill, mine and refinery supplies	375,422	375,648
Total	*\$7,227,125	*\$7,080,956
Current Liabilities—		
Wages payable	\$100,792	\$93,690
Accounts payable	150,551	149,745
Taxes payable	412,542	302,672
. Total	\$663,885	*\$546,108
		Burnania and a second

"Included are Norwegian items as per information available: Cash and receivables, \$212,635; metal inventories at cost. \$1,009,068; deposit re power supply. \$74,959; refinery supplies, \$98,852; total. \$1,395,514; less: payables and taxes, \$125,755; net, \$1,269,759.—V. 153, p. 689.

Fansteel Metallurgical Corp.—25-Cent Dividend-

Directors have declared a dividend of 25 cents per share on the common stock, payable Dec. 18 to holders of record Dec. 8. This will be the first dividend paid on the common stock since 1927. Directors said that in voting the dividend the board was not establishing a regular dividend policy on the common issue.—V. 154, p. 244.

Fitchburg & Leominster Street Ry.-Earnings-

Period End. Sept. 30-	1941—3 M	os.—1940	1941—12 M	los.—1940
Net profit	\$19,613	\$4,282	\$58,734	\$25,075
Dividend payments		*****	9,011	6,925
Rev. fare pass, carried	1,138,032	621,560	3,192,929	2,037,350
Ave. fare per rev. pass.	9.59c	9.28c	9.56c	9.27c
-V 152 p 1129	F1-32-98-2 A 7	Sept. Electrical		

Florence Stove Co.-Listing-

Florence Stove Co.—Listing—

The New York Stock Exchange has authorized the listing of 15.863 add tional shares of common stock (no par) on official notice of issuance in accordince with the terms of the Employee Stock Subscription Plan, making the total number applied for 360,000 shares.

Directors, at a meeting held June 12, 1941, voted that the 15,645 shares authorized by stockholders March 14, 1941, 218 shares previously authorized but not issued (a total of 15,863 shares) be offered from time to time to officers and employees of the company, provided that no offering shall be at less than \$22,50 per share, and provided that the aggregate price of the stock which is the subject of any any offering shall not exceed \$100,000 and after the commencement of any offering no new offering shall be made until the expiration of a year.

It is contemplated that offerings under the plan will probably be made over a five-year period. Of a total of 3,170 shares to be offered in 1941, 3,055 shares have thus far been offered to 251 employees of the company, at a price per share of \$22.50, and the committee has allocated 115 additional thares to be offered at the same price during 1941 to employees selected by the offeres of the company, with the restriction that not more than five additional shares may be offered to any one employee. The employee is not under any obligation to purchase the stock allotted to him, and at least one-half of the payment therefor must be made in the month of Dec., 1941, and the remainder on or before Feb. 15, 1942.

The state of the s	[2] [1] [1] [2] [2] [2] [2] [2] [2] [2] [2] [2] [2
Earnii	ngs For Nine Months Ending Sept. 30, 1941
Gross sales, less	d'scounts, returns and allowances \$14
*Cost of goods	sold10

Selling, general and administrative expenses	1,633,739
Net profit from operationsOther income	\$2,005,310 104,244
Total income	\$2,109,554 1,826 503,000 632,000
Net profit for period	\$972,728 2,986,807
: Total surplus	\$3,959,535 516,206
Earned surplus Sept. 30, 1941 *Cost of goods above includes \$204,962 deprectation.	\$3,443,330

Comparative Balance She	et	
Assets—	Sept. 30, '41	Dec. 31, '40
Cash in banks and on hard	\$700,833	\$719,424
Accounts, notes and trade acceptances receiv.	3.550,208	1,757.953
Inventories	2,470,641	2,550,260
Est. return prem. on mutual insurance policies		14,063
Prepard insurance and other expenses		35,149
Security investments		1,239,724
Property, plant and equipment (net)	2.011,953	1.911.270
Patents and goodwill	1	* * 1
Total	en ene 404	4 0 0 0 0 0 A A
L'ab'lities— Accounts pavable	\$9,020,424	\$8,227,844
Accounts payable	\$381.110	\$503,112
Accrued payroll and commissions	260.438	132.333
Other accrued evnences	260,435 261,777	48,542
Other accrued expenses* *Provisions for taxes	1,498,542	789,890
Casualty and group insurance reserves	99,295	86.119
Capital stock (344,137 shares, no par)		
Earned surplus		3,681,043
Darned surplus	3.443,330	2,986,807
Total	\$0 626 424	. 40 999 044

*Including \$1,310.997 for current and prior year Federal taxes on come in 1941 and \$655,000 in 1940.—V. 154, p. 451.

Fruehauf Trailer Co.-New Director-

Leslie C. Allman, Vice-President, and Elmer G. Gove, Treasurer, have been elected to the board of directors of this company, according to an announcement made on Oct. 30 by Harvey C. Fruehauf, President.—V. 153, p. 1275.

General Printing Ink Corp.—Earnings—

Operating profit\$1	403.599 \$8	83.984 \$87	6,268 \$705	38 ,670 ,407
Other deductions \$1 Federal taxes	204.091 . 1	70.032 15		.077 ,522 ,038
Net prof't Shs.com.stk.out. (par \$1) Ea "n'n's per share V 153, p. 837.	735.000 7	35.000 73	5.000 735	.467 950 0.48

General Telephone Corp. (& Subs.) - Earnings-

Period End. Sept. 30-	1941-9 M	os.—1940 1	2 Mos. 1941
Operating revenues	\$16,528,654	\$15,062,373	\$21,776,670
Operating revenues Maintenance	2,705,133	2,488,955	3,573,940
Provision for depreciation		2,617,281	3,611,732
Traffic, commercial, general offic	e	1. 1. 1. 1. 1.	Andrew Street
salaries & other operat. expenses	4,564,311	4,226,628	6,054,317
General taxes	1,554,435	1,443,186	2,026,469
Federal income taxes	1,253,742	631,046	*1,690,637
Federal excess profits taxes,	190,236		190,236
Net operating income	\$3,529,545	\$3,655,277	\$4,629,339
Other income (net)	Dr95,352	Dr11,629	Dr145,654
Net earnings	\$3,434,19\$	\$3,643,648	\$4,483,685
Interest on long-term debt	1,090,158	1,288,671	1.466,732
General interest	10,522	3,414	11,810
Amortization of debt discount,			
premium, and expense	97,395	85,958	137,668
Interest charged to construction	Cr24,955	Cr15,194	Cr38,631
Dividends on pref. stock of sub. cos.	573,124	595,768	762,971
Prov. for sub. cos. cumul. pref. divs.			
not declared	3,222	4,567	4,091
Minority int. in current earnings_	6.526	78,435	15,169
Miscellaneous income deductions	1,505	, 5,447	3,607
Net income	\$1,676,696	\$1,596,582	\$2,120,268
Dividends paid on preferred stock_	294,616	261,385	378,991
Income balance	\$1.382.080	\$1,335,197	\$1,741.277
Earnings per share of com. stock_	\$2.18	\$2.15	\$2.74
*Includes adjustments made in la			

approximately \$170,000 to accrue for additional Federal income taxes for the first nine months of 1940 as imposed by the Second Revenue Act of 1940.—V. 154, p. 581.

Georgia & Florida RR.—Earnings—

(Including Period End. Sept. 30—		o Northern	Ry.) 19419 M	oe 1040
Freight revenue	\$134.868	\$77.514	\$1.060.290	\$820,707
Passenger revenue	1,949	1,893	14,428	13,422
Other revenue	5,048	3,845	35,861	32,211
Ry. oper. revenue	\$141,865	\$83,252	\$1,110,579	\$866,340
Maint. of way & struct.	28,464	25,232	221,752	209,649
Maint. of equipment	17,550	15,244	160,847	148,317
Traffic expense	8.942	8,315	81,867	78,007
Transportation expense	43,386	32.312	380,232	333,181
General expenses	5,641	5.244	48,539	47,804
Transport, for invest.		Cr46		Cr46
Net revenue from ry.	766	1 (Tel5) 25%		
operations	\$37,883	*\$3,049	\$217,342	\$49,429
Railway tax accruals	8,034	8,164	72,199	74,336
Ry. operat. income	\$29,849	*\$11,213	\$145,143	*\$24,907
Equip. rents (net) Dr.	4,728	57	46.665	20,020
Joint fac. rents (net)Dr	1,943	1,908	17,419	17,248
Net ry. oper, income_	\$23,178	*\$13,178	\$81.059	*\$62,175
Non-oper. income	1,668	890	12,292	10,523
Gross income	\$24,846	*\$12,288	\$93,351	*\$51,652
Deduction from income	366	415	2,891	3,038
Eurpl. applic. to int	\$24,480	*\$12,703	\$90,460	*\$54,690

Good Humor Corp.—26-Cent Dividend—

Directors have declared a dividend of 26 cents per share on the mmon stock, payable Nov. 5 to holders of record Oct. 30.—V. 152, 2240.

Granite City Steel Co.-Earnings-

9 Mos. Ena. Sept. 30-	1941	1940	1939	1930
Net sales	\$13,636,155	\$7,855,722	\$6,603,388	\$4,478,862
Cost of sales, sell., gen.		West State of the		
and admin. expenses_	12,526,349	7,079,556	5,848,738	4,387,315
Depreciation	740,124	580,900	526,686	337,471
Operating profit	\$369,681	\$195,266	\$227,964	loss\$245,924
Miscellaneous income	42,900	29,131	21,789	43,015
. Total profit	\$412.581	\$224,397	\$249,753	loss\$202,908
Interest charges	104,733	111,784	123,875	48,679
Spec'al charges, includ. Federal income tax	104.815	10.588	36,879	1,586
	and the second	2.1 ID-15/15	0 0 0 0 0	
Net profit	\$203,032	\$102,025	\$88,999	loss\$253,175
Shs. com: stk. (no par)	382,488	382,488	382,488	382,488
Earnings per share —V. 153, p. 692.	\$0,53	\$0.26	\$0.23	Nil

Hancock Oil Co. of California-Earnings-

- 3 Mos. End. Sept. 30-	1941	1940	1939	1938
	682,779	\$1,749,428	\$2,058,389	\$2,178,459
*Costs, oper, and gen.				
expenses1	347,716	1,442,136	1,565.837	1,511,334
Intang. develop. exps	91,022	21,321	80,549	152,284
Deprec., depl. & aban-				
donments	75,632	83,728	88,778	128,584

Net income \$	168,409	\$202,244	\$323,225	\$386,257
	11.3	2		

*Including raw material, operating, selling and administrative expenses, State, county and Federal taxes.—V. 154, p. 431.

Hartford Electric Light Co.-Dividends-

Company is adhering to its established policy of declaring a customer dividend and making distributions to employees and stockholders. The stockholders will receive an extra dividend of 50% of one month-dividend, or 11½ cents, payable in February. Employees will receive extra compensation in the amount of 50% of one month's earnings. Customers will receive a discount of 50% on their bills for power during the month of December.

Company has rebated approximately \$15,000 to 1,900 stockholders of the sompany who failed to exercise their warrants in connection with the recent bond issue. Unsubscribed bonds were taken by the company and resold is the market at a premium and the difference was given to the stockholders.—V. 154, p. 151.

Inland Steel Co. (& Subs.) - Earnings-

	3 Mos. End.	3 Mos. End.	3 Mos. End.
Per!od—	Sent. 30, '41	June 30, '41	Sept. 30, '40
*Net income	\$11,836,149	\$12,666,236	\$8,346,155
Interest on bonds and	serial notes_ 338,887	341,375	387,750
Deprecation of plants e	nd depletion		
of minerals	1.950,239	1.958,468	1,877,623
Provis on for Federal r		1.925.971	1.161.964
Prov. for Federal exces	s profits tax 3,867,496	4,337,851	
Net earnings	\$3,675,724	\$4,102,572	\$4,918,818
Earned per share of ca	pital stock \$2,25	\$2.51	\$2.43

*After deducting administration expense and all charges for renairs and maintenance. Includes further deduction of \$300.000 made in each quarter of 1941 to provide a reserve for possible decline in value of inventories.

Note-Federal income and excess profits taxes are based on the law now in effect.

Comment by Chairman Ryerson—
Following the directors' meeting held Oct. 29. Edward L. Rierson, Cha'rman, stated: The national defense program has become such an important part of the company's operations that current schedules and plans for add't onal 'ron and steel mak'ng capacity are being developed in complete cooperation with the governmental agencies in charge of defense activities.

Mr. Ryerson announced that the sixth blast furnace, being built and financed by the company at Indiana Harbor, is now under construction and should be ready for operation some time during the latter part of 1942. He also called attention to the previously announced contract signed by the company to build, with funds provided by the government, two blast furnaces and other equipment for the Defense Plant Corp. on land to be acquired by the government, adjacent to the existing facilities. He said further studies were being made in respect to the possible installation of additional new capacity for the government.

Commenting on the lower earnings shown for the current quarter, as compared with the previous quarter, Mr. Ryerson said that an important factor in this comparison was the greater impact on costs resulting from the advance in cost of materials and the advance in wage rates made last spring.

The company's reserves of steel scrap are being steadily diminished, and this may result in a curtailment of operations unless the available supply of scrap improves.

Incoming business continues to exceed shipments, and total backlog is now equivalent to six months' capacity production. Current schedules are being made up almost entirely of orders subject to priority ratings.

Operations during the third quarter of 1941 were at the rate of

ratings.

Operations during the third quarter of 1941 were at the rate of 100.4% of theoretical ingot capacity compared with 105.7% in the second quarter of 1941 and 101.5% in the third quarter of 1940. However, rated capacity was increased 200,000 tons on Jan. 1 and 50,000 tons on July 1, the total rated capacity for the company now being 3.350,000 net tons of ingots per annum.

Exports, almost entirely for Great Britain, were 6.0% of total shipments during the current quarter compared with 3.0% in the previous quarter and 8.5% in the third quarter of last year.

For the fifth consecutive quarter employment and payrolls made new highs, the average number of employees for the quarter being 21,843 and the total payroll \$11,464,362.—V. 153, p. 839.

International Agricultural Corp.—Name Changed-

International Agricultural Corp.—Name Changed—
At their annual meeting held Oct. 28, stockholders voted to change the name of the company to the International Minerals and Chemicals Corp. Louis Ware, President, explained that the change was made because the old name no longer properly described the company's operations. The change is to become effective on Dec. 1, Mr. Ware said, and the New York Stock Exchange is already making the proper arrangements.

Mr. Ware said the company's potash mines were operating at capacity and that the year's production already had been sold. This company, the world's largest phosphate producer, is building a plant in a new area in Florida to offset exhaustion of phosphate ore in other locations. The Florida plant will lower costs because of modern equipment. The company's land in Tennessee also is mined out, but the management is planning a new plant in the same State.

Plans to merge International with the Union Potash Co. have been suspended temporarily pending settlement of objections by some of Union's stockholders, Mr. Ware continued, but, he added, hardly a day goes by that some consideration is not given to this problem. The merger would involve a recapitalization, he said, and this, too, is under study.

In answer to a stockholder's question as to why dividends had not been paid on the prior preferred stock, Mr. Ware said the cash was needed for expansion in Florida and Tennessee and also to meet rising costs of raw materials and other charges. However, he added that he would convey to the directors at their next meeting the stock-holders' proposal that some consideration be given to a dividend payment.

Earnings this year are running ahead of last year, he continued,

holders proposal that some considerable payment.

Earnings this year are running ahead of last year, he continued, explaining that the September quarter results showed a fair gain over the similar quarter a year ago.

Stockholders also voted to change the date of the annual meeting from the fourth Tuesday in January to the fourth Tuesday in October. All directors were re-elected.—V. 154, p. 432, 245; V. 153, p. 100.

International Minerals & Chemicals Corp.—New Name See International Agricultural Corp., above

International Rys. of Central America—Earnings-

Period End. Sept. 30-	1941—Mon	th-1940	1941—9 N	Ios1940
Railway oper. revenues	\$367,431	\$325,789	\$4,257,101	\$4,405,419
Net rev. from ry. oper	128,729	94,752	1,770,806	1,770,803
Inc. avail. for fxd. chgs.	90,348	49,785	1,486,917	1,552,472
Net income	13,328	*31.198	784,340	812,577
°Loss.				CALLS LAN

Note—Federal income tax for 1941 accrued at the rate of 31%. Company believed not subject to excess profits tax.—V. 154, p. 797.

International Telephone & Telegraph Corp. - New

During the first nine months of this year subsidiaries of this corporation, operating in Argentina, Brazil, Chile, Cuba, Mexico, Puerto Rico, Peru, Shanghai and Spain added an aggregate of 39,459 telephones to their lines.

phones to their lines.

In reporting these results, I. T. & T. explained that the increase was accomplished by careful use of supplies of material and equipment, because of shortages due to the war. "The real demand for telephone service in the territories served," the company stated, "is greater than ever before according to the reports of the subsidiaries." To alleviate this situation, the company's statement continued, I. T. & T. organized International Telephone & Radio Manufacturing Corp. to produce needed apparatus and factories of this subsidiary in this country are already making communications equipment with available materials.—V. 154, p. 245.

Joy Manufacturing Co.-Listing-

The Chicago Stock Exchange has approved the application of company to list 384,100 shares of common stock (\$1 par). These shares will be admitted to trading upon registration becoming effective on the Exchange under the Securities Exchange Act of 1934.—V. 153, p. 992.

Kentucky Utilities Co. — To Acquire Power Properties—Would Sell \$1,000,000 Bonds Privately—

erties—Would Sell \$1,000,000 Bonds Privately—

The Securities and Exchange Commission on Oct. 27 announced the filing of an application (File 70-418) under the Holding Company Act regarding the proposed acquisition by company of all the property of Kentucky Power & Light Co. and the liquidation of that company. Kentucky Utilities Co. proposes to purchase the \$1,200,000 promissory note, due April 1, 1942, and 16,000 shares of common stock (\$50 parl of Kentucky Power & Light Co. held by United Publ'c Service Corp. for \$1,100,000. It will then hold all of the outstanding securities of Kentucky Power & Light Co. except \$1,207,400 of 5½% first mortgage gold bonds, Series A and Series B, which are to be retired.

To obtain the funds to acquire the property, Kentucky Utilities Co. proposes to sell 31,429 shares of common stock (no par) to The Middle West Corp. at \$35 a share. In addition, it will sell at private sale \$1,000,000 of 4% first mortgage bonds, due 1970. The company has asked the Commission to exempt the sale of the 4% bonds from competitive bidding.

The application states that consummation of the transactions will constitute a step in the liquidation of United Public Service Corp.—

V. 154, p. 259.

Lambert Co. (& Subs.) - Earnings-

Period End. Sept. 30 1941—3 Mos.—1940 1941—9 Mos.—1940 Net profit before Fed. taxes \$702,268 \$489,145 \$1,707,035 \$1,202,175 Net profit \$523,613 367,477 \$1,78.164 881,778 \$2 Earns. per share \$0.70 \$0.49 \$1.58 \$1.18 *On 746.371 shares of capital stock.-V. 153, p. 694.

Lawyers Title Corp. of N. Y.-Wages Increased-

William D. Flanders, President of this corporation, announced that all employees who have been with the corporation for more than one year, have been given a 5% salary increase. The increase is effective with the salary payment of Oct. 31, but does not apply to senior officers and in the case of employees earning more than \$3,000 per year. It is applicable only to salaries earned up to \$3,000 per year. In commenting upon the increase, Mr. Flanders said that two

factors motivated the action; first, the desire of the management to have the employees participate in the satisfactory earnings of the corporation, and secondly, the rising cost of living.—V. 153, p. 398.

Lindsay Light & Chemical Co.—Earnings—

9 Mos. End. Sept. 30—	1941	1940	1939
Income after all charges Federal income taxes}	\$195,297 95,596	\$122,673 29,117 15,584	\$45,656 8,675
Excess profits tax	L.	15,584	
Net income	\$99,701 \$1.44	\$77,973 \$1.08	\$36,982 \$0.42

Link-Belt Co. (& Subs.) - Earnings-

Daulad Bad Cont 20	1041 01	Mos.—1940	1041 191	Mos.—1940
Period End. Sept. 30- Sales to customers *Cost of sales	\$31,949,516	\$20,576,367 18,302,784	\$40,013,492	\$27,216,630 23,902,916
Net profit on sales Other income	\$5,171,960 192,426	\$2,273,583 211,435	\$6,692,651 310,192	\$3,313,714 292,716
Total income	\$5,364,386	\$2,485,018	\$7,002,844	\$3,606,430
Sundry charges to inc. Unrealized loss arising fluctuat'n of Canadian	423,527	149,615	505,551	228,739
exchange ratesApprop. to res. for possible future inv. price			34,270	61,231
declines & oth. conting. Federal tax estimate:	190,000		190,000	
Normal tax	684,984	554,663	1,084,296	760,096
Surtax	195,673		195,673	
Excess profits tax	1,697,378		2,086,588	
Net income	\$2,172,824	\$1,780,740	\$2,906,465	\$2,556,363
Earns, per share com	\$2.95		\$3.94	\$3.43
*Deprec. (incl. above)	441 460	347,637	574.531	472,983

profits taxes, is based upon the Revenue Act of 1941.

Consolidated Balance Sheet, S	ept. 30	
Assets—	1941	1940
Cash	\$4,545,813	\$3,755,977
*Receivables	6.463,260	4.704.746
Inventories	7,584,199	4,858,621
Securities owned at cost	742,820	1,556,237
Accrued interest receivable on securities	2,490	9,932
Land	1,576,070	1,576,159
Land	3,320,272	3,247,213
†Machinery and equipment	3,751,679	3,265,583
Interest in employees' stock purchase trusts		13.000
Other assets	549,318	565,498
Total	\$28,535,921	\$23,552,966
Liabilities—		
Accounts payable	\$2,563,595	\$1,550,471
Preferred stock dividends payable	103,236	103,350
Common stock gividends payable	342,231	171,115
Accrued State, local and Canadian taxes	495,575	406,750
Provision for Federal income taxes	2,941,900	654,316
Provision for capital stock taxes	163,444	11,997
Provision for social security taxes	206,674	146,577
Reserves	420,170	195,899
Preferred stock (61/2% cumulative, par \$100)	3,180,000	3,180,000
‡Common stock	10,690,745	10,690,745
Earned surplus	7,958,483	6,967,675
‡Common stock Earned surplus §Treasury stock	Dr530,132	Dr525,932
Total	\$28,535,921	\$23,552,966

*After reserve of \$561,778 in 1941 and \$406,096 in 1940. †After reserve for depreciation. ‡Represented by 718,066 no par shares. \$Represented by 35 shares of preferred stock and 33,604 shares of common stock in 1941, at cost, and by 33,604 shares of common stock in 1940, at cost.—V. 154, p. 544.

Lone Star Cement Corp.—Employees Retirement Plan

Stockholders will hold a special meeting on Nov. 17 to consider authorizing the "Lone Star Cement Corp. Retirement Plan" for employees.—V. 154, p. 798.

Louisville Gas & Elec. Co. (Ky.) (& Subs.)-Earnings

1941 1940

Year Ended Aug. 31-

Operating revenues	\$12,810,018	\$11,309,288
Operating expenses	3,873,657	3,703,938
Maintenance	566,262	607.887
Appropriation for retirement reserve	1,431,500	1.311.000
Amortization of limited-term investments	1,428	1,427
Taxes (other than income taxes)	1.147.000	1,100,524
Provision for Federal & State income taxes	1,775,951	931,343
Net operating income	\$4,014,218	\$4,153,166
Dividends from allifiated company	224,875	206,875
Miscelianeous	2,303	6,581
Gross income	\$4,241,396	\$4,366,622
Interest on funded debt	1,030,450	1,030,450
Amortization of debt discount and expense	160,227	160,227
Other interest	16,719	13,758
Amortiz, of flood and rehabilitiation expense	250,000	250,000
Amortiz. of contractual capital expenditures	37,000	37,000
Interest charged to construction		
Miscellaneous	20,064	23,281
Net incomeEarned surplus, beginning of period	\$2,789,086	\$2,865,682
Earned surplus, beginning of period	1,979,444	1,694,248
· a net amount of		18,640
Total surplus	\$4,768,530	\$4,578,570
Preferred dividends	1,579,207	1.595,000
Common dividendsTax deficiencies and interest applicable to	1,073,987	990,064
prior years		11,643
Expenses in connection with the exchange and sale of 5% cumulative preferred stock, \$25 par value, and redemption of 6% and 7%		
cumulative preferred stock Portion of commissions in connection with the	74,597	
- issuance of 5% cumulative preferred stock,		
\$25 par value	268,857	
Miscellaneous		2,419
, Earned surplus, end of period	\$1,771,880	\$1,979,444

Earned surplus, end of period \$1,771,880 \$1,979,444

Notes—The above figures for the 12 months ended Aug. 31, 1940, have been adjusted to reflect \$164,861 of additional taxes applicable to the period of 1940 included therein, provision for which amount was determined subsequent to Aug. 31, 1940, and pursuant to the Revenue Acts of 1940; an adjustment is also included for additional premium on Retirement Annuity Plan applicable to the months of May to August, 1940, in the amount of \$20,000.

The provision made for Federal income taxes for the calendar year 1940 included an accrual of \$154,000 for excess profits taxes under the Second Revenue Act of 1940. In the returns, as finally filled for the year 1940, the companies reported no income subject to excess profits taxes. Provision is being made for Federal income taxes (including a provision for an estimated excess profits tax of \$330,000 for the year 1941 in accordance with the Revenue Act of 1941, as enacted in September, 1941.—V. 154, p. 866.

T. TICLE CO. C. P. S. A. A. STATE OF THE ASS. PROS.

Manhattan Shirt Co.-Extra Dividend-

Directors have declared an extra dividend of 40 cents per share in addition to the reguar quarterly dividend of 25 cents, per share on the common stock, both payable Dec. 1 to holders of record Nov. 10.—V. 153, p. 399.

Marion Steam Shovel Co.-President Resigns-

J. H. Watters, President and general manager of this company, has resigned to accept the presidency of a Chicago company making asbestos and insulating products.

D. J. Shelton, Vice-President, has been elected President to succeed Mr. Watters. Alec Gibson, Secretary and Treasurer, has been elected Vice-President.—V. 153, p. 400.

Matachewan Consolidated Mines, Ltd.-Earnings-

3 Months Ended Sept. 30— Tons of ore milled	1941	1940	1939
	49,716	43,009	37,734
	\$219,429	\$206,267	\$218,647
	190,306	159,991	144,449
Estimated operating profit Non-operating revenue	\$29,122 779	\$46,276 1,488	\$74,199
Total profitProvision for taxes	\$29,901	\$47,764	\$74,199
	4,000	6,750	4,900
Profit before "write-offs"	\$25,901	\$41,014	\$69,293

Maytag Co.—Earnings—

Period End. Sept. 30—		Aos.—1940		los.—1940
Net sales Cost of sales and exps	\$4,359,737 3,479,699	\$3,159,727 2,618,486	\$12,993,360 10,491,376	\$9,217,743 7,697,390
Operating profit	\$880,039	\$541,241	\$2,501,384	\$1,520,353
Int. and divs. received_	4,530	3.038	10.997	9,408
Disc., royalties, &c	15,128	18,727	48.699	49.072
Sundry income	7,587	7,260		16,935
Proceeds of life insur. policies in excess of cash value	<u>(</u>	31,070		31,070
Total profits	\$907.284	\$601.336	\$2,581,262	\$1,626,838
Sundry deductions	34.364	27.162	125.519	52,069
Depreciation	55,717	63.840	167,150	191,470
Fed. & State inc. taxes	246,500	158,000	613.500	332,500
Fed. exc. profits tax	58,500		306,500	
Net profit	\$512,204	\$352,334	\$1,368,593	\$1,050,799

Mesta Machine Co.-Delivers Guns To Army-

Company has begun delivery of the first of its order of 155 MM. guns to the United States Army, the Ordnance Department announced on Oct. 30.

Company's gun tube factory at West Homestead, Pa., is the first commercial manufacturer in the country to produce the 155 MM.

commercial manufacturer in the country to produce the 155 MM. cannon.

Previously, Watervliet Arsenal, Watervliet, N. Y., was the only domestic source of production for that type of gun

Mesta Machine to date has contracts with the Army Ordnance Department for \$1,863,140 worth of guns plus an \$11,731 contract for alloy steel forgings. The gun contract was awarded last July.

Equipping of the gun tube factory at West Homestead was done through a \$1,680,000 fixed-fee contract in which title of the equipment remained with the Government. Mesta constructed and retained title to the building.

The 155 MM. gun is designed for long distance firing with a range of approximately 15 miles for the 95-pound projectile.—V. 153, p. 1281.

Mexican Light & Power Co., Ltd.—Earnings-

Middlesex & Boston Street Ry.—Earnings

Period End. Sept. 30— 1941—3 Mos.—1940 1941—9 Mos.—1940 Net loss \$61,386 \$68,291 \$115,159 \$135,320 Rev. fare pass. carried 2,064,075 1,821,120 6,863,696 6,443,204 Ayge. fare per rev. pass. 9,81c 9,80c 9,56c 9,53c —V. 154, p. 153.

Mid-West Refineries, Inc.—Stock Listed-

The New York Curb Exchange admitted to listing at the opening business Oct. 29, the common stock (par \$1).—V. 152, p. 1288, 2244; 154, p. 582, 658.

Minneapolis, Northfield & Southern Ry.-Stock Dividend-

dend—
Company has asked the Interstate Commerce Commission for authority to issue 10.632 shares of \$100 par value common capital stocks as a stock dividend.

The shares would be divided pro rata among stockholders of record 30 days after I.C.C. authorization.
Company said that articles of incorporation will be amended to increase the amount of authorized capital stock from 10,000 to 15,000 shares. There are now outstanding 3,544 shares.

The applicant said that its capital structure is not balanced since the outstanding stock and bonds aggregate only \$879,400, whereas the unappropriated corporate surplus is \$1,382,996. It would be very desirable to more nearly equalize the amount of stock outstanding with the investment in property used in transportation service, the road said.—V. 152, p. 3973.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings

Period Ended Sept. 30-	1941-Mo	nth-1940	1941—9 M	los.—1940
Total revenues	\$2,227,949	\$2,423,942	\$14,381,991	\$12,927,997
Total expenses	1,383,093	1,239,971		9,961,040
Net railway revenues Taxes—other than Fed.	\$844,856	\$1,183,971	\$3,458,587	\$2,966,958
income	147,295	141,984	1,054,762	958,466
Net after taxes	\$697.561	\$1,041,987	\$2,403,826	\$2,008,492
Hire of equipment-dr.	44,075	47,765	138,148	211,366
Joint facility rents-dr.	12,449	12,949	118,293	116,604
Net ry. oper. income	\$641,038	\$981,273	\$2,147,385	\$1,680,522
Other incomenet	8,647	6,420	81,879	89,546
Income available for				
fixed charges	\$649,684	\$987,694	\$2,229,263	\$1,770,058
*Fixed charges	4,613	3,589	41,768	26,438
Net after fixed chgs	\$645,072	\$984,105	\$2,187,495	\$1,743,630

*Does not include interest being accrued and not paid, as reflected corporate books.—V. 154, p. 867.

Missouri-Kansas-Texas Lines-Earnings-

reriou Enu. Sept. 30-	1941-MC	ntn—1940	1941—9 N	Aos.—1940
	\$3,172,994	\$2,372,411	\$25,234,653	\$20.457,585
	2,226.201	1.811.066	18.252,179	16,032,309
Inc. avail. for fxd. chgs.	513 699	184,919	3.604,023	1.314 341
Fixed charges	364,125	364,131	3,296,657	3,294,004
Inc. after fxd. chgs.		*\$179,211	\$307,367	*\$1,979,653
*Loss.—V. 154, p. 867.		A Shelling		
	Operating revenues Operating expenses Inc. avail. for fxd. chgs. Fixed charges Inc. after fxd. chgs.	Operating revenues \$3.172,994 Operating expenses 2,226,201 Inc. avail. for fxd, chgs. 513,699 Fixed charges 364,125	Operating revenues \$3.172.994 \$2.372.411 Operating expenses 2,226.201 1,811.066 Inc. avail. for fxd, chgs. 513 699 184.919 Fixed charges 364.125 364.131 Inc. after fxd. chgs. \$149.574 *8179.211	Operating revenues \$3,172.994 \$2,372.411 \$25,234,653 Operating expenses 2,226,201 1,811,066 18,252,179 Inc. avail. for fxi, chgs. 5136,99 184,919 3,604,023 Fixed charges 364,125 364,131 3,296,657 Inc. after fxd. chgs. \$149,574 *\$179,211 \$307,367

Missouri Pacific RR .- Equipment Trust Certificates-

Missouri Pacific RR.—Equipment Trust Certificates—
The ICC on Oct. 24 authorized the company to assume obligation and liability in respect of not exceeding \$4,185,000 equipment-trust certificates, series GG, to be issued by the Guaranty Trust Co. of New York, as trustee, and sold at 101.666 and accrued dividends in connection with the procurement of certain equipment.

The report of the Commission states in part: These certificates will be exchangeable for definitive certificates, which will be dated Nov. 1, 1941, will be in the denom. of \$1,000, payable to bearer, representing an interest of that amount in the trust, will have dividend warrants attached entitling the bearer to dividends at the rate of \$2½% per annum from Nov. 1, 1941, payable semi-annually on May 1 and Nov. 1, and will mature in 15 equal annual installments of \$279,000 on Nov. 1 in each of the years 1942 to 1956, incl. Pursuant to the terms of the agreement, the rallroad trustee will endorse upon each of the certificates, substantially in the form given in the agreement, his unconditional guaranty of the prompt payment, when due, of the principal thereof and the dividends thereon. The agreement will also provide that upon the termination of the rallroad trusteeship, the rallroad company, or any other corporation, receiver, or receivers succeeding to not less than 75% of all the owned lines of railroad comprising the trusteeship estate, shall be substituted for the railroad trustee in the agreement, lease, and guaranty upon agreeing to assume all the obligations thereunder.

The railroad trustee invited 58 firms, banks, insurance, and trust companies to bid for the purchase of the certificates, in multiples of ¼ of 1% per annum. Six bids were received. The best bid, 101.666% of par and accrued dividends, based on a rate of 2½%, was made by Gregory & Son, Inc., and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustee will be approximately 2.03°.—V. 154, p. 867.

Monsanto Chemical Co. (& Subs.) - Earnings-

(Dubb.,	darinings	Company of the second
\$1941	\$1940	1939	1938
\$16,311,060	\$9,840,190	\$8,696,022	\$5,570,070
1,074,095	3,129,161	3,251,687	2,311,952
	898,399	910,654	921,767
\$11,879,431	\$5,812,629	\$4,533,681	\$2,336,350
‡823,643	\$542,241	180,074	453,40
349,163	\$6,354,871	\$4,713,755	\$2,789,756
	156,919	185,782	290,375
	*2,350,820	914,495	543,293
\$4,974,189	\$3,847,132	\$3,613,478	\$1,956,033
37,609	35,788	43,790 †55,506	44,109 †58,685
\$3.57	\$3,811,344	\$3,514,181	\$1,853,294
	\$2.58	\$2.56	\$1.33
	\$1941 \$16,311,060 3,357,534 1,074,095 \$11,879,431 \$23,643 \$12,703,074 349,163 °7,379,722 \$4,974,189 37,609 \$4,936,579 \$3,57	\$1941 \$16,311,060 3,357,534 1,074,095 \$11,879,431 \$12,703,074 \$12,703,074 349,163 \$7,379,722 \$4,974,189 \$3,578 \$4,936,579 \$3,578 \$4,936,579 \$3,578 \$1,940 \$3,578 \$4,936,579 \$3,578 \$2,58	\$1941 \$1940 \$1939 \$4,696,022 \$3,257,534 \$3,129,161 \$325,687 \$910,654 \$11,879,431 \$5,812,629 \$4,533,681 \$180,074 \$12,703,074 \$6,354,871 \$491,633 \$156,919 \$185,782 \$7,379,722 \$2,350,820 \$14,495 \$4,974,189 \$3,847,132 \$3,613,478 \$3,7609 \$35,788 \$43,790 \$75,506 \$4,936,579 \$3,811,344 \$3,514,181 \$3,57 \$2.5.8 \$2,5.8 \$2,5.8

*Includes \$5.032,000 in 1941 and \$750,000 in 1940 excess profits tax. †Provision for dividends on preference shares of British subsid ary. Zibvidends received from British subsid ary amounted to \$281,400 in 1941 and to \$270,375 in 1940. \$Including American subsidiaries only.

Note—Provision for depreciation and obsolescence during the period amounted to \$2,416,603 in the 1941 period.

The 1940 figures as given are the figures originally reported. The adjusted figures (due to tax adjustments) are not available.

Comparative Consolidated Balance Sheet

Assets—	Sept. 30, '41	Dec. 31, '40
Assets— Cash	\$15 494 663	\$6,331,756
Receivables, less reserves	6,170,367	5,092,582
Inventories	8.336.349	8,971,780
Cash appropriated for property additions		2,070,160
Investment in British subsidiary company	729.413	
Investments in associated companies-at cost_	737.505	737.505
Miscellaneous invests, receiv, and deposits	548 056	
Land Buildings	2,241,192	2,167,117
Buildings	11,271,062	9,873,515
Machinery and equipment	37,808,725	34,403,120
Phosphate deposits less depletion	924 990	
Patents and processes	vers broken 1	
Deferred charges	375,637	202,587
Total	\$84,547,198	\$71,903,865
L'ab!lities—		
Accounts payable and accruals	\$3,741,031	\$3,502,575
Estimated income taxes	#2 486 0CO	3,573,610
Preferred dividends payable	375.000	225,000
Deposits for returnable containers	573.833	456,285
Depreciation and obsolescence reserve	19,335,715	17.672.621
Pensions reserve	3,166,027	2,940,000
Minority interest in American subsidiary Preferred stock—	497,451	352,742
Series A, \$4.50 cumulative		
Series A, 54.59 cumulative	5,000,000	5,000,000
Series B, \$4.50 cumulative	5,000,000	5,000,000
Series C, \$4 cumulative		
Common stock (par \$10)		12,416,940
Paid-in surplus		11,194,032
Earned surplus		9.570,060
Total	\$84,547,198	\$71,903,865
*After deducting U.S. Treasury tax notes in	the amount	of \$5,004 -

Commenting upon current activities of the company, Edgar M. Queeny said, "Problems of business continue to multiply with new regulations and restrictions furthering the defense program. Our sales departments are doing their utmost to satisfy our customers and at the same time take care of the demands imposed upon us by governmental priorities.

"A department of critical materials has been established in an attempt to keep raw materials and equipment moving to our plants, so that operations may continue at as high a level as possible. However, we are facing shortages in many materials which may force curtailments in certain units."—V. 154, p. 798.

Mutual Life Insurance Co. of N. Y.—New Officials-

Lewis W. Douglas, President of company, announced on Oct. 30 the appointment of Leigh Cruess as Vice-President and manager of selection and of J. Roger Hull as Vice-President and manager of agencies, effective Nov. 1. He also announced that Julian S. Myrick would become Second Vice-President af the company on Dec. 1.—V. 152, p. 1598.

National Automotive Fibres, Inc.—New Director—

Marshall P. Madison, partner in the San Francisco law firm of Pillsbury, Madison and Sutro, has been elected a director of this company. Mr. Madison w'll f'ill the vacancy caused by the death of the late I. Zellerbach.—V. 154, p. 247.

National Cash Register Co. (& Subs.) - Earnings-

National Cash Register Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30— 1941 1940 1939 1938
Sales (incl. sales of frgn.
subs. & branches converted at curr. rates
of exchange) ————\$\$37,341,198‡\$28,610,425†\$29,237,317 \$32,997,103
Oper. profit. from all
sources, incl. subs. &
branches, after depreciation & maintenance
Prov. for income taxes
(domestic & foreign) 1,397,922 455,586 469,313 559,454 Net profit __ 1\$2,548,734 \$1,492,385 *\$1,304,641 \$1,699,616

Net profit \$182,548,734 \$1,492,385 \$1,304,641 \$1,699,616 \$1,640 \$

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profits of foreign subsidiary companies and branches included above is as follows: Canada, \$177,326; England, \$105,685; other British possessions, \$116,340; Continental Europe, \$52,201; Latin and South America, \$139,202; Far East, \$9,639; total, after taxes, \$600,393.

Note—Provision for Federal income taxes is being made at an estimated rate of 30%. In addition to the above Federal income tax provision \$300,000 has been charged to profit and loss and credited to the general reserve in respect of excess profits tax if any for the year 1941.

year 1941.

Foreign currencies were converted at rates of exchange prevailing at Sept. 30, 1941.—V. 153, p. 995.

National City Lines, Inc.	(& Subs.)—Earnings—			
9 Months Ended Sept. 30— Operating income Operating expenses Depreciation	1941	1940	1939	
	\$5,739,042	\$5,012,018	\$4,085,990	
	4,176,796	3,771,723	3,154,143	
	566,240	505,140	454,247	
Net operating incomeOther income	\$996,007	\$735,155	\$477,599	
	,52,135	14,647	11,043	
Total income Interest Federal inc. and excess profits taxes Miscellaneous deductions Amortization of intangibles	\$1,048,142 51,316 349,300 6,281 37,240	\$749,802 44,944 169,757 Cr4 37,322	\$488,642 46,183 71,400 9,957	
*Net income	\$604,006	\$497,783	\$361,102	
Earnings per common share	\$2.05	\$1.53	\$1.15	

*Before provision for additional compensation to officers and employees. Additional compensation to officers and employees. Additional compensation to officers and employees is payable from first profits after earnings on common stocks equals \$1 per share. Provision has been made in the accounts for part of this and contingent profits have accrued which have not been included in earnings for 1941, which, it is estimated, will meet the requirements for the balance.

Note—The provision for Federal income and excess profits taxes for 1941 has been calculated at the tax rates prescribed in the 1941 act apportioned for the nine months' period of the year.—V. 153, p. 843.

National Supply Co. (& Subs.)—Earnings —

Period End. Sept. 30- Net sales to customers Cost of sales	\$67,127,318	Mos.—1940 \$44,165,880 35,908,835		los.—1940 \$61,324,669 49,328,581
Gross inc. from opers. Sell. & gen. expenses	\$14,666 334 4,828,621	\$8,257,045 4,670,939	\$17,574,319 6,434,517	
Net inc. from opers. Other income	\$9,837,713 *447,212	\$3,586,106 *413,931		\$5,809,089 669,274
Total income Depreciation tInt. on funded debt	\$10,284,925 1,422,941 263,019		\$11,893,600 1,828,987 350,464	\$6,478,363 1,602,181 390.581
Other interest	4,880 1,124,043	15,690		30,368
Loss on disposition of capital assets Miscell. deductions	8.267 3,471,948	34,222 545,201	96,001 13,958 3,589,915	
‡Prov. for income taxes		3.00	94 630 476	\$2 370 883

Consol. net profit... \$3,989,828 \$989,650 \$4,630,476 \$2,379,883 *Includes \$23,860 in 1940, and \$2,851 in 1941, gain on disposition of capital assets. tincluding amortization of bond discount and expense. Includes provision for Federal normal income and defense taxes, State and foreign income taxes, and Federal excess profits tax.

Consolidated Balance Sheet S	ept. 20	
Assets—	1941	1940
Land, buildings, machinery, etc		\$26,770,214
Cash	5,704,093	4,448,295
U. S. Treasury notes-tax series B-1943	2,000,000	2-12-12-2
†Notes and accounts receivable	13,849,138	10,398,390
Inventories	22,580,874	24,435,462
		7,131,425
.Deferred charges	479,622	437,013
Deferred charges Patents and licenses	2,077	18,595
Total		\$73,639,395
5½% series prior preferred stock	\$22,640,400	\$22,640,400
-6% series prior preferred stock	6,468,700	6,468,700
\$2 10-year preferred stock (par \$40)	11,181,480	11,181,480
*Common stock (101	11,549,280	11,555,280
Notes payable	240	1,000,000
Funded debt	8,400,000	9,500,000
'Accounts payable	3,029,085	2,213,960
Sinking fund payment on 1st mortgage bonds	200,000	200,000
Installment due on 2% notes		100,000
Accrued taxes, wages, etc	1,685,118	1,395,538
Accrued taxes, wages, etc	13,947,961	561,552
Insurance and pension reserve, etc	2,967,210	2,840,102
Capital surplus	2,498,102	2,968,964
§Earned surplus	3,615,364	1,013,417
Total *Represented by shares of \$10 par. †Less re and accounts. fAfter depreciation in 1939, fincludes reserve for State and foreign taxes.	serve for do §Since Oct	ubtful notes . 23, 1937.

National Tea Co.—Earnings-

40 Weeks Ended— Oct. 4, '41 Oct. 5, '40 Oct. 7, '39 Oct. 8, '38 *Net profit _____ \$27,028 \$16,763 \$\$673,858 \$\$828,253 *After interest, depreciation and Federal and State taxes. †Loss.— V. 154, p. 659.

New England Gas & Electric Association-Denial-

The SEC has denied the application of the following to intervene in the proceedings (File 59-34) under Section 11 (b) (2) of the Holding Company Act with respect to New England Gas and Electric Asso-

Cation.

NY PA NJ Utilities Co., which represents that it is the beneficial owner of 17,744 shares of \$5.50 cumulative preferred stock of the Association;
Associated Utilities Corp., which represents that it is the beneficial owner of 6,000 shares of \$5 cumulative preferred stock of the Association; and

Cation; and
Utilities Investing Trust, which represents that it is the beneficial owner of 155,700 shares of cumulative second preferred stock and 200,000 shares of common stock of the Association.

It is provided, however, that the denials are without prejudice to renewal of the applications and that the applicants shall be entitled to participate in the proceedings to the extent of cross-examining witnesses, introducing evidence, filing briefs, and making oral argument.—V. 154, D. 868.

New Jersey Zinc Co.-Earnings

Period End. Sept. 30-		Mos.—1940		los.—1940
*Net income	\$2,519,490	\$1,796,196	†\$7,033,390	\$5,114,464
	1,963,264	981,632	4,908,160	3,926,528
Surplus Shares cap, stock out-	\$556,226	\$814,564	\$2,125,230	\$1,187,936
standing (par \$25)	1,963,264	1,963,264	1,963,264	1,963,264
Earnings per share	\$1,28	\$0.91	\$3.58	\$2.60

Signature Signat

New York State Electric & Gas Corp.-Earnings-

12 Months Ended Sept. 30— Gross operating revenues	1941 \$27,456,023	1940 \$26,616,312
Operating expenses (other than shown below)	7,972,036	
Electricity and gas purchased for resale	5,421,139	
Maintenance	1,640,601	1,517,691
Provision for retirement of fixed capital	1,887,851	1,869,181
Provision for Federal income taxes	609,692	1,050,984
Other taxes	2,802,734	2,741,544
Operating income Total other income (net)	\$7,121,969	\$6,898,923
Total other income (net)	65,009	59,464
Gross income	\$7,186,978	\$6,958,392
Int. on long-term debt (excl. debt to assoc. cos.)	2,344,399	2,326,002
Amortization of debt discount and expense	73,927	98,227
Amortization of premium on debt		
Taxes assumed on interest	1,780	2,987
Interest on debt to associated companies Other interest charges		537
Other interest charges	107,199	130,838
Interest charged to construction—Cr	14,261	6,445
Miscellaneous amortization	64,464	65,389
Miscellaneous income deductions	19,274	19,488
Net income	\$4,613,880	\$4,321,369
Preferred stock dividends	421,606	330,006

Note—No provision has been considered necessary for excess profits xx, under the Excess Profits Tax Act of 1940, for the periods covered y this statement.—V. 154, p. 660.

New York Telephone Co.-Earnings-

Period End. Sept. 30—	1941—3	Mos.—1940	1941—12	Mos.—140
Operating revenues Operating expenses Operating taxes	56,892,989 36,847,240 12,829,169		226,757,024 144,767,017 48,537,396	140,188,517
Net operating income Other income—net	7,216,580	8,042,368	33,452,611	37,807,231
	557,797	542,594	2,000,393	2,359,791
Total income	7,774,376	9,584,981	35,453,000	40,167,922
Interest deductions	1,591,595	1,145,283	4,762,636	4,719,480
Total net income	6,182,781	7,439,678	30,690,368	35,447,542
Dividends	8,426,000	8,426,000	33,704,000	33,704,000
Balance	*2,243,219	*986,322	*3,013,632	1,743,542

Note—Figures for the three months and 12 months ended Sept. 30, 1941, include the applicable portion of the increased Federal income and excess profits taxes imposed by the Revenue Act of 1941 recently enacted. The full portion of such increase in taxes applicable to the nine months of 1941 is \$6,737,000.—V. 154, p. 798.

Norfolk & Western Ry.—Earnings—

Period End. Sept. 30-	1941-Mc	nth-1940	1941-9 1	Aos.—1940
Freight revenue Passenger, mail and ex-	\$9,898,842	\$8,897,840	\$83,267,344	\$74,937,341
press revenue	434.156	346,103	4,140,415	2,770,927
Other transport, rev Incidental & joint facil-		36,167		
ity revenue		66,306	537,838	504,196
Ry. operat. revenues_	\$10,437,471	\$9,346,416	\$88,293,714	\$78,492,708
Maint. of way & struct.	1,052,297	922,876	8,698,642	8,088,052
Maint, of equip	1,752,853	1,724,590	17,169,079	15,367,966
Traffic expenses	148,247	146,913	1,343,475	1,311,406
Transport, rail line	2,036,593	1,819,624	17,661,560	16,323,535
Miscell, operations	25,521	20,280	186,436	166,824
General expense	206,503	187,251	1,752,688	1,715,792
Transport. for invest	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Cr8,085	Cr54,212	Cr126,194
· Net ry. oper. rev	\$5,215,458	\$4,532,967	\$41,536,047	\$35,645,328
Ry. tax accruals	4,016,321	1,809,961	21,443,334	13,220,889
Ry, operating income	\$1,199,136	\$2,723,005	\$20,092,713	\$22,424,439
Equip. rents (net) Cr	658,732	441,511	3,253,169	2,904,895
Joint facil. rents(net)Dr	14,705	12,703	146,289	131,468
Net ry. opr. income	\$1,753,163	\$3,151,813	\$23,199,592	\$25,197,866
Other inc. items (bal.)_	3,061	1,828	130,623	133,564
Gross income	\$1,756,224	\$3,153,641	\$23.330,215	\$25,331,430
Interest on fund. debt_	176,521	177,581	1,591,356	1,598,509
Net income	\$1,579,703	\$2,976,059	\$21,738,859	\$23,732,921
Dividend-	A PROPERTY OF	the state of the second	OF THE PARTY OF TH	

Dividend—
Directors have declared the regular quarterly dividend of \$2.50 per share on the common stock, payable Dec. 19 to holders of record Nov. 29.

The company further announced that the matter of declaration of an additional dividend upon the common stock will be considered by the board at its meeting to be held Nov. 25 following the usual procedure of recent years, and should an additional dividend then be declared it also would be paid Dec. 19, 1941, to stockholders of record Nov. 29, 1941.—V. 154, p. 337.

Northwestern Electric Co.—Earnings—

Period Ended Sept. 30-	1941-Mo	nth—1940	- 1941-12 I	Aos.—1940
Operating revenues	\$387,205	\$371.178	\$4.681.571	\$4.614.914
Operating expenses	227.912	216,628	2,594,777	2,544,619
Prov. for Fed. inc. taxes	9,800		83,029	14,108
Other taxes (excluding				
Federal excess profits	63,058	62,283	740,197	746,490
Property retirement re-	The State	Maria Salaha Maria	white the grant	7 17 17 18 18
serve appropriations	25,000	25,000	325,000	300,000
Amortization of limited-				
term investments			24	24
Net operating revs	\$61,435	\$67,267	\$937,644	\$1,009,673
Other income (net)	20	Dr56	597	3,845
Gross income	\$61,455	\$67.211	\$938.241	\$1,013,518
Interest on mtge. bonds	22,333	22,333	268,000	321,061
Interest on debentures_	9.975	10,500	120,313	117,250
Other int. and deducts.	2,807	2,456	54,529	83,926
Interest chgd. to con-				123
struction—Cr	32	54	1,922	96
Net income	\$26,372		\$497,321	\$491,377
Dividends applicable to pr	eferred stoc	ks for the	whole bear	
period			334,199	334,201
Balance	(1.1.) (3.4.a		\$163,122	\$157,176
-V. 154, p. 545.				

Ohio Edison Co.-Earnings-

Period Ended Sept. 30-	- 1941-Mc	nth-1940	1941-121	Mos.—1940
Gross revenue	\$2,081,641	\$1,656,065	\$23,451,620	\$20,052,579
Operating expenses	745,660	548,478	7,809,058	6,550,045
Prov. for general taxes	193,689	189,119	2,234,166	2,205,777
Prov. for Fed. inc. taxes	150,200	128,100	1,851,400	1,057,700
Prov. for Federal excess				
profits taxes	142,600		1,175,700	
Prov. for depreciation	250,000	225,000	3,025,000	2,725,000
Gross income	\$599,491	\$565,367	\$7,356,295	\$7,514,060
Int. and other deducts.	287,198	278,160	3,454,854	3,375,763
Net income	\$312,293	\$287,207	\$3,901,441	\$4,138,296
Divs. on preferred stock	155,577	155,577	1,866,923	1,866,923
Balance	\$156,716	\$131,630	\$2,034,518	\$2,271,373
Prov. for addit'l taxes	*451,200	-+	72,032,020	
45 C	delan man m	ando for ad	ditional Wad	owel images

*During September provision was made for additional Federal income and excess profits taxes, applicable to the period Jan. 1 to Aug. 31, 1941.—V. 154, p. 337.

Oneida, Ltd.-Wages Increased-

Company announced a 7½% wage increase for 3,000 fact ployes at its Sherrill and Kenwood plants effective Oct. 27. given a 5% boost May 5.—V. 152, p. 3034.

Otis Steel Co.—Earnings-

3 Mos. Ended Sept. 30— Profit Bond int. and amort. of bond disct. and exps. Deprec.ation Prov. for Fed. taxes	1941 \$1,599,299 156,588 276,000 *821,000	1940 \$953,654 163,868 276,000 49,121
Net profit	\$345,711 Federal inco i, p. 799.	\$464,665 ome taxes

Panhandle Eastern Pipe Line Co. (& Subs.)—Earnings

## ^ L - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		as Visited and well
12 Months Ended Sept. 30-	1941	1940
Total gross revenues	\$14.820.023	\$13,196,163
Operations	2,987,437	2,593,304
Maintenance	313,912	260,340
Prov. for deprec., depletion & amortization	2,335,498	2,250,792
State, local and miscell. Federal taxes.	640.872	714.563
Federal income taxes	*1.752,800	1,278,585
Federal excess profits taxes	*1,344,000	352,000
Net operating revenue	\$5,445,504	\$5,746,579
Interest on funded debt		
Other interest deductions (net)	Cr19,163	Cr40.081
Amortization of debt discount and expense	300,605	
Net income	\$4 501 082	£4 567 001

*Computed without regard to special deductions resulting from the refinancing consummated during February, 1941, otherwise based on the Revenue Act of 1941.

t of 1941. Consolidated Balance Sheet Sept. 30 1941

Assets	1941	1940
Property, plant and equipment	\$65,502,541	\$63,791,854
*IntangiblesOther investments	1,782,468	2,130,350
Other investments	2,959,490	239,592
Cash	5.040.487	3,719,266
Accounts and notes receivable	1.354,455	945.433
Material and supplies	321.277	231,824
Material and suppliesSpecial deposits	111,464	
Prepaid accounts and deferred charges		94,931
Debt discount and expenses		2,306,629
Total	\$79,953,130	\$73,479,993
Liabilities—		
tCommon stock	\$20 184 175	\$20,184,175
Class A preferred stock	10,000,000	10.000.000
†Common stockClass A preferred stockClass B preferred stock	1 000 000	1,000,000
Series A 4% bonds	1,000,000	22,505,000
Mtge. bonds, series A, due Nov., 1946		
Mtge. bonds, series B, due Nov., 1960		
	F 000 000	
Other long-term debt	14.256	
Accounts neverle	445,482	
Preferred dividends declared	165,000	
Common dividends declared		
Destinion dividends declared	201.842	the state of the s
Participating dividends declared Matured long-term debt Cacrued taxes	104.000	
Matured long-term debt	104,986	
Accrued taxes	13,808,825	
Accrued interest		
Other current and accrued liabilities	2,749	
Deferred liabilities	43,320	
Deferred l'abilities !Reserve for depletion, etc	10,526,505	
Other reserves	763,887	
Surplus	8,404,526	7,282,782
	-	-

"Representing gas sale and purchase contracts, etc. Represented by 807,367 no par shares. For renewals, replacements, retirements and amortization (other than amortization of gas sales and purchase contracts). Sincludes provision for additional Federal normal income tax and Federal excess profits tax, as imposed by the Second Revenue Act of 1940. Encluding Federal income and excess profits taxes based on the Revenue Act of 1941 computed without regard to special eductions resulting from the refinancing consummated during February, 1941.—V. 154, p. 546.

Total _

\$79,953,130 \$73,479,993

Panhandle Producing & Refining Co.-New Financing

Panhandle Producing & Refining Co.—New Financing
On Oct. 15, 1941, the directors issued a call to redeem on or before
Dec. 1, 1941, all of the 5-year 5% convertible secured notes dated
July 1, 1933 and due July 1, 1943, at 102½ plus int. On Oct. 15, 1941,
there were outstanding \$356,700 of these notes out of an original Issue
of \$600,000, \$243,300 having been retired out of sinking fund and
by purchase. Arrangement previously had been made with the owners
of \$204,700 of the 5-year 5% notes to redeem them at par and
accrued int. on Oct. 16, 1941, thus saving the company \$6,397, in
redemption premiums and interest. The 5-year 5% notes now called
were secured by pledge of substantially all the producing properties
owned by the company together with all the issued capital stock of
its wholly owned subsidiaries. The notes were convertible at the time
of issuance of call at \$5 per share.

The 5-year 5% notes are being redeemed out of the proceeds of the
sale on Oct. 15, 1941 of \$800,000 6-year guaranteed sinking fund 4½,6
secured notes dated Oct. 10, 1941, and due Oct. 10, 1947 to The
sale on Oct. 15, 1941 of \$800,000 6-year guaranteed sinking fund 4½,6
secured notes dated Oct. 10, 1941, and due Oct. 10, 1947 to The
Prudential Insurance Co. of America and Massachusetts Mutual Life
Insurance Co. at par and accrued int. These notes are issued by
a deed of trust pledging only one group of leases owned in Hutchinson County, Texas. Principal and interest are payable monthly atching
on the principal amount will have been reduced by \$547,740 the
basis the principal amount will have been reduced by \$547,740 the
basis the principal amount will have been reduced by \$547,740 the
basis the principal amount will have been reduced by \$547,740 the
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sinking fund on deposit with the trustee to redeem the required semi-annual amount of 5-year 5% notes and pay the semi-annual interest in accordance with the terms of the trust indenture.—V. 154, p. 868.

Panhandle Refining Co.—Sells \$800,000 Notes-See Panhandle Producing & Refining Co.

Paramount Pictures, Inc. (& Subs.)-Earnings-

Paramount Pictures, Inc. (& Subs.)—Earnings—

3 Months—9 Months—9 Months—Stimated earnings—\$\$3,071,000 †\$1,726,000 \$\$7,450,000 \$\$4,810,000

Earns. per com. sh. \$1.10 \$0.58 \$2.60 \$1.60

*After interest, Federal income taxes, etc. †After providing for additional increased rates in taxes but including \$316,000 representing Paramount's direct and indirect net interest as a stockholder in the combined undistributed earnings for the quarter of partially owned non-consolidated subsidiaries and \$22,000 profit on purchase of debentures. *After providing for additional taxes but including \$1,355,000 share of undistributed earnings of partially owned non-consolidated subsidiaries and \$82,000 profit on purchase of debentures. \$\$This amount includes \$419,000 representing Paramount's direct and indirect \$65 interest as a stockholder in the combined undistributed earnings for the quarter of partially owned non-consolidated subsidiaries. \$\$In-cluding 1,300,000 shares of undistributed earnings of partially owned non-consolidated. Subsidiaries. \$\$In-cluding 1,300,000 shares of undistributed earnings of partially owned non-consolidated subsidiaries. \$\$Note—No provision has been made for Federal excess profits taxes for

Note—No provision has been made for Federal excess profits taxes for Paramount Pictures, Inc., and its consolidated domestic subsidiaries since it is estimated that none have accrued.—V. 154, p. 754.

Paulista Railway-Interest-

The interest due Sept. 15, 1941, on the first and refunding mortgage 7% sinking fund gold bonds, series A, due 1942, will be paid beginning Nov. 3. Interest is payable at office of Ladenburg, Thalmann & Co., New York—V. 153, p. 403.

Pennsylvania Dixie Cement Corp.—Registrar—

Corporation has notified the New York Stock Exchange of the appointment of the Chase National Bank as registrar of its common and series A convertible \$7 cumulative preferred stock.—V. 154, p. 754.

Pharis Tire & Rubber Co.—To Pay 15-Cent Common Dividend-

Directors have declared a dividend of 15 cents per share on the common stock, payable Nov. 25 to holders of record Nov. 10. Last perious distribution was made on Sept. 20, 1940, and also amounted to 15 cents per share.—V. 152, p. 435.

Philadelphia Electric Co. (& Subs.)-Earnings-Period End. Sept. 30— 1941—3 Mos.—*1940 *1941—12 Mos.—*1940

Operating revenue and other utility income †Oper. rev. deductions		\$80,112,924 53,235,983	
Gross income Income deductions	\$4,974,060 1,706,894		\$29,016,390 6,980,114
Net income Divs. on preferred stock	\$3,267,166 590,072	\$19,974,938 2,360,290	\$22,036,276 2,360,290

\$2,677,094 \$4,474,843 \$17,614,648 \$19,675,986 Balance _ *Restated and adjusted for comparative purposes. †Including operating expenses, depreciation and renewals and replacements and taxes.

Note—Provision for that portion of additional Federal taxes under the Revenue Act of 1941, not previously provided for, was made in the month of September. This included an excess profits tax of \$1,961,958 for the nine months ended Sept. 30, 1941. The operating revenue deductions for the three months ended Sept. 30 are adversely affected because of the increased provision for Federal taxes in the amount of \$1,110,788. which are applicable to the first and second quarters of 1941.—V. 154, p. 754.

Philadelphia Suburban Water Co. — Initial Common

Directors have declared an initial dividend of 20 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 10.—V. 154, p. 799.

Phoenix Hosiery Co.—Accumulated Dividend—

Directors have declared a dividend of \$1.75 per share on account of accumulations on the preferred stock, payable Dec. 1 to holders of record Nov. 19. Dividend of 87½ cents was paid on Sept. 1, last.—

y. 153, p. 700.

Pitney-Bowes Postage Meter Co.—Extra Dividend— The board of directors, at a meeting held Oct. 27, 1941, declared regular quarterly dividend of 10 cents per share, and an extra dividend of 10 cents per share, upon the outstanding stock of the corpany, payable Nov. 20 to stockholders of record Nov. 1, 1941.—V. 15 p. 1139.

Postal Telegraph, Inc.—Earnings—

Period End. Sept. 30—	1941Mo:	nth-1940	19419 M	los.—1940
Total revenues Loss before depreciation	\$1,834,297	\$1,720,177	\$17,169,977	\$15,549,849
and interest charges	54,404	36,986	86,290	580,676
Prov. for depreciation	200,697	199,273	1.806.270	1.754.043
Interest charges	15,512	7,023	116,065	35,081
Net loss	\$270,613	\$243,282	\$2,008,625	\$2,369,800

Pfeiffer Brewing Co.-Earnings

*Net profit Earnings per share on cap, stock	1941 \$368,833	1940 \$369,077	1939 \$457,977
(no par)	\$0.86	\$0.85	\$1.11
*After provision for depreciation V. 153, p. 1138.	and Fede	ral income	taxes,—

Public Electric Light Co., St. Albans, Vt. — Bonds Placed Privately—An issue of \$100,000 3¾%, 1st mtge. bonds, Series D, was recently placed privately. This issue of bonds, which mature April 1, 1961, brings the total amount outstanding to \$2,265,000. Proceeds of the issue are for corporate purposes.—V. 151, p. 1732.

Railway Express Agency, Inc. (& Subs.)—Earnings— Period End. Aug. 31— 1941—Month—1940 1941—8 Mos.—1940

Chgs. for transportation Other rev. and income_	\$ 15,579,930 232,096	\$ 14,125,259 218,916		\$ 110,658,698 1,729,371
Total rev. and inc	15,812,026	14.344.175	126,290,822	112,388,069
Operating expenses	10,159,257	8,984,664		70,703,649
Express taxes Interest and discount	704,757	612,341		
on funded debt	91,255	86.335	718,002	677.810
Other deductions	7,127	10,082		74,596
#Poil transport you	4 940 000	4 050 550	10 011 000	

*Rail transport. rev._ 4.849,630 4,650,753 40,744.933 36.119.502 *Payments to rail and other carriers—express privileges.—V. 154, p. 437.

Remington Arms Co., Inc.—Changes In Officials—

Combany announced on Oct. 29 the following changes in organization, effective Dec. 1, 1941:

W. T. Abcroft is appointed assistant production manager, reporting to C. M. Green, production manager.

E. E. Swensson is appointed works manager of the Bridgeport Works reporting to A. E. Buchanan Jr.; dission production manager, Commercial Division.

A. T. Twing is appointed works manager of the Denver Ordnance Plant, reporting to J. H. Chasmar, manager Military Division.—V. 154, p. 249.

Republic Steel Corp. (& Subs.) - Earnings-

Period End. Sept. 30-	1941-3 M	los.—1940	1941-9 M	081940
Profit from operations_				
Interest	1,067,279		3,214,923	
Deprec. & depletion	3,951,642	2,949,910	10,754,052	8,764,194
Federal income & ex-			The State of	
cess profits taxes	*11,975,000	1,785,000	*29,975,000	3,650,000
	-			-
Net profit	\$4,378,379	\$6,183,880	\$17,997,095	\$12,633,333
Earns, per sh. on com.		99 May 25	with the property	13750 SAM.

Rheem Manufacturing Co.—Earnings—

Period End. Sept. 30-	1941-3 M	s.—1940	1941-9 Mo	s.—1940
Net sales			\$13,293,953	
*Net profit	156,780	95,181	486,566	418,965
Earns, per sh, of com.	A. 化基本原料	THE PERSON NAMED IN	Arrest burthard from	100 H-100 T + 10

Includes additional provision for first half of 1941.—V. 154, p. 755.

Earns, per sh. of com. \$0.42 \$0.30 \$1.35 \$1.33 *After all charges, including provision for Federal income and excess profits tax.

Taxes estimated for the nine months' period were \$310,103 as compared with \$197,161 for the like period of 1940.

Taxes charged in the second quarter were \$86,242 as compared with \$168,767 deducted in the third quarter of 1941.—V. 154, p. 799.

Rhinelander Paper Co.—Earnings—Expansion—

Company reports net earnings of \$524,148, after taxes for the fiscal year ended Sept. 30, 1941. This is equivalent to \$3.49 per share on 150,000 outstanding shares.

Company expects to start operating its new plant on Nov. 7, which, it is said, will increase present capacity by about 40%.—V. 153, p. 1286.

Ruberoid Co. (& Subs.)—Earnings—

Period End. Sept. 30— Net sales	1941—3 M \$7,566,268	os.—1940 \$5 288 523	1941—9 M \$18,633,110	
Cost of goods sold, ex- penses, deprec, less	ψ1,000,200	Φ0,200,023	410,033,110	\$12,800,801
other income	6,623,251	4,835,940	16,804,842	12,284,376
Profit Prov. for Fed. taxes:	\$943,017	\$452,583	\$1,828,269	\$672,525
Normal tax & surtax Excess profits tax	260,523 193,000	110,000	560,898 193,000	146,100
Net profit *Earnings per share	\$489,494 \$1.23	\$342,583 \$0.86	†\$1,074,371 \$2.70	†\$526,425 \$1.32

*Earnings per share are based on 397,806 shares of capital stock outstanding at Sept. 30, 1941. *Earnings of Ruberoid Co., Ltd. (Eng.), included only to the extent of dividends actually received from that company during the period.

tEarnings of Ruberoid Co., Ltd. (Eng.), included only to the extent of dividends actually received from that company during the period.

Commenting on the possible effect of governmental restrictions, made necessary by the national defense program, on Ruberoid sales, Herbert Abraham, President, says:

"Present indications are that, for the immediate future, there will be three principal prospective markets:

"First, and having precedence over all others, is Government construction, including projects such as canoments and plants for the manufacture and storage of munitions.

"Second, housing for workers in 275 localities throughout the country designated by the Government as defense areas. A recent government ruling grants priority aid for the construction in these areas of family housing units costing not in excess of \$6.000. This is expected to involve the construction of 200,000 privately financed and 100,000 publicly financed residential units.

"Third, farm construction and necessary repairs and maintenance of existing buildings generally, including private homes, municipal and governmental structures throughout the country.

"Ruberoid products are fortunately well adapted to all of these three essential building requirements. The experience of the first World War years ago showed that Ruberoid was able to maintain a good volume of business under conditions similar to those existing today."—V. 153, p. 702.

Shareholders Corp.—Earnings—

Income: Dividends Profit from security transactions on basis of "first-in, first-out"	\$20,450 19,704
Total Expenses	\$40,154 5,581
Net incomeDividends paid	\$34,573 37,294

Balance Sheet, Sept. 30, 1941 Assets—Investments—stocks—at cost (quoted market value \$503.475). \$607.211; cash in banks, \$31.868; dividends receivable, \$1,625; deferred charges, \$619; total, \$641,322.

cnarges, \$619; total, \$641,322.

Labilities—Federal and State taxes, payable and accrued, \$1,763; management fee payable, \$1,040; common stock (authorized, 500,000 shares of \$1 each; issued 221,484 shares of which 98,969 shares have been reacquired and are in the treasury, and 122,515 shares are outstanding. The shares in the treasury were acquired at a cost of \$567,718, which amount was charged to capital surplus), \$221,484; capital surplus, \$416,443; earned surplus, \$591; total, \$641,322.

—V. 149, p. 3277.

Skelly Oil Co.—Earnings—

Period End. Sept. 30-	1941—3 N	Ios.—1940	1941-9 M	los.—1940
Gross oper. income	\$12,855,332		\$34,121,039	
Costs, exp. & taxes, etc.	8,953,706	6,465,343	24,757,219	18,854,659
Operating profit	\$3,901,626	\$2,060,775	\$9,363,820	\$6,286,793
Other income	537,181	273,858	1,611,450	675,452
Total income	\$4,438,807	\$2,334,633		\$6,962,245
Non-oper. charges	70,743	63,005	146,636	139,270
Interest	111.209	112,720	333,626	353,820
Deprec., deplet., etc	1.436,106	1.357,465	4,136,513	3,934,050
Federal income taxes	*1,462,600	94,500	*2,330.600	283,200
Net profit	\$1,358,149	\$706,943	\$4,027,895	\$2,251,905
Earns. per sh.on com. stk.	\$1.38	\$0.71	\$4.10	\$2.13
*Includes excess profits	s tax. The	provision fo	r taxes for	the quarter

ended Sept. 30, 1941, includes additional provision of \$482.800, 101 income and excess profits taxes for the six months ended June 30, 1941 to bring up the provision for the entire nine months ended Sept. 30, 1941, to the level of the rates imposed by the Revenue Act of 1941,

- \$43.550,335 \$33,861,920 \$32,572,655 \$37,435,696 31,837,725 25,516,283 26,493,870 27,004,018 Operating profit ____ \$11,712,610 \$8,345,637 \$6,078,785 \$10,431,678 Other income ____ 2,162,075 942,680 1,107,814 979,608 \$13,874,685 246,420 442,959 \$9,288,317 \$7,186,599 \$11,411,286 on-oper. charges _ 309,394 453,619 7,596,745 Cr63,300 Deprec., deplet., etc.__ 6.070,237 Federal income taxes_ *2,022,400 5,195,888 - 196,400 166,000 \$5,092.669 \$3,246,442 \$5,19 \$3,04 \$2,042,878 \$3,114,828 \$2,73 *Includes excess profits tax .-- V. 154, p. 800.

Safeway Stores, Inc.-Listing-

The New York Stock Exchange has authorized the listin 27,000 additional shares of 5% (cumulative) preferred stock par), on official notice of issuance and sale for cash, making the amount of 5% preferred stock applied for 222,581 shares. See V, 154, p. 756.

(A. O.) Smith Corp. (& Subs.)—Earnings—

Years Ended July 31— Net sales Operating charges	\$46,667,754	\$29,835,418	\$20,297,111	\$20,200,190
Operating incomeOther income			\$1,312,722 44,831	\$16,906 88.399
Total income	303,208 964,511 °72,308	943,625	1,161,264	1,087,461
Net profit Shs. com. stock (no par) Earnings per share "National Defense eme	ergency fac	497,900 \$3.39	\$108,132 498.800 \$0.22 r two mont	498,800 Nil

Balance · Sheet July 31 Assets

Land, bulldings, machinery, and equipment. \$10,920.5

Cash 880.0

Notes and accounts receivable, after reserve. 3.444.7 Inventories
Cash surr, value of life ins. policies
Due from employes
Due from affiliated company
Investments 958,779 29,396 443 739,180 Notes receivable, non-curr. 216,508 657,074 Deferred charges Goodwill Total \$25,591,240 \$20,451,498

Total
Liabilities—
Common stock Notes payable
Current instalment on purch. oblig......Accounts payable
Payroll 7,774 1,236,155 460,932 Payroll
Customers' deposit on contract
Accrued Federal tax, etc.
Long-term debts
Contingent reserve, etc.
Earned surplus
Reacquired capital stock 1,129,671 51,206 342,561 324,795

Total \$25,591,240 \$20,451,496 °After depreciation and amortization. †Represented by 500,000 no par shares.—V.154, p. 696.

Snap On Tools Corp.-25-Cent Dividend-

Directors have declared a dividend of 25 cents per share on the com-on stock, payable Oct. 15 to holders of record Oct. 1.—V. 154, p. 249.

Sonotone Corp.-Redemption Agent-

Manufacturers Trust Co. has been appointed redemption a e 60c. cumulative convertible preferred stock.—V. 154, p. 662.

Southern Pacific Co.—Reduces Bank Loans

Company on Oct. 31 paid \$5,000,000 on its serial bank loans, redute amount outstanding to \$15,000,000. The loans paid were t maturing Jan. 1 and April 1, 1942, and July 1 and Oct. 1, 1 Those remaining outstanding mature in equal quarterly instalm July 1, 1942, to April 1, 1945, inclusive.—V. 154, p. 870.

Spiegel, Inc.—Earnings—

Earn, per. sh. on com. \$0.04 Nil \$0.95 \$1.01

*After interest, depreciation, Federal income taxes, etc.
Earnings before the \$84,689 provision for Federal normal income
tax, profits for the three months' period ended Sept. 30, 1941, were
\$250,577. No provision was made for excess profits tax. For the same
period in 1940 profits were \$190,564 before provision of \$70,739-for
Federal income tax.
Earnings before the \$669,225 provision for the Federal normal income tax. profits for the twelve months' period ended Sept. 30, 1941,
were \$2,339,10. No provision was made for excess profits tax. For
the same period in 1940, profits were \$2,220,741 before provision of
\$473,980 for Federal income tax.—V. 154, p. 662.

(111 mil)	8. 00. /	~~~~,	mar reve Po	
9 Mos. End. Sept. 30-	1941	1940	1939	1938
Gross earnings	\$5,621,340	\$4.171,566	\$4.022.030	\$2.822,140
Expenses	2.084,968	2,049,542	2,024,050	1.673.637
Depreciation	641,275	614,631	591,975	575,772
Fed. inc. taxes, est.	*1,296,546	370.052	322,367	94,831
Net adj. of bond disct.,				
exps. & inc. taxes, &c.		196,389		
A CONTRACTOR STATE OF THE				-

Net profit ______\$1,598,551 \$1,040,952 \$1,083,638 \$477,900 "Includes excess profits tax. †Net adjustment of bond discount expense and income taxes (computed at 24%) resulting from retire-ment of bonds on Aug. 5, 1940.—V. 153, p. 1001.

Standard Brands Inc. (& Subs.)—Earnings-

1	Period Ended Sept. 30-	- 19413 IV	los.—1940	1941-9 N	1081940
	tGross sales Cost of goods sold		\$26,145,097 16,417,332		\$81,686,073 51,856,300
	Gross profit Sell., adver., admin, and	\$11,543,563	\$9,727,765	\$33,698,759	\$29,829,773
	general expenses	7,462,240	6,785,147	21,925,228	20,314,443
	Net profit from oper. Income credits			\$11,773.531 216,908	
	Gross income	\$4,157,092	\$3,000,058	\$11,990,439	\$9,716,352
	For, exch. adjustments Other charges Prov. for Fed, and for-	67,602	47,285	164,582	
	eign income taxes Prov. for Fed. excess	1,176,483	938,849	3,333,204	
	profits taxes	572,600	10 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 	1,727,160	4.2.4
	Net income \$4.50 cum. pfd. divs Common dividends	225,000 1,264,811	\$2,009,882 225,000 1,264,811	675,000	\$6,775,887 675,000 3,794,432
,	*Net income per share of common stock †Deprecation	\$0.17	\$0.14 461,489	\$0.48 1,451,002	

After allowance for preferred dividends, based on 12,648,108 shares in hands of public Sept. 30, 1941 and 1940. Included in cost of goods sold and other accounts before arriving at net income for the period. These discounts, returns and allowances.

 Note—Operations in foreign countries of certain subsidiaries included for similar periods ended July 31, or Aug. 31, 1941, and July 31, or Aug. 31, 1941. for similar periods Aug. 31, 1940. Transport telephoral " al

Director Resigns-

Director Resigns—
Thomas L. Smith, President of the company, announced that at a meeting held Oct. 29 the board of directors accepted with regret the resignation tendered by Lieutenant Julius Fleischmann, U.S.N.R., because of his duties as Assistant Naval Attache to the United States Legation at Ottawa, Canada.

At the same meeting Mr. Ben Tate was chosen to fill the vacancy made by Lieutenant Julius Fleischmann's resignation—V. 154, p. 438.

Standard Oil Co. (Ind.) -Listing-Acquisition-

Standard Oil Co. (Ind.)—Listing—Acquisition—

The New York Stock Exchange has authorized the listing of 14.148 additional shares of capital stock (par \$25), upon official notice of issuance pursuant to an agreement of merger with Pan American Southern Corp., making the total amount applied for 15,286,131 shares. Directors, at a meeting held on Feb. 17, 1941, adopted a resolution recommending adoption by the stockholders of an agreement of merger with Pan American Southern Corp. (a subsidiary, of, whose outstanding common stock the company now owns 99.17%). A majority of the directors of Southern, at a meeting held on Feb. 24, 1941, adopted a resolution approving the agreement of merger and authorizing a majority of the directors to execute said agreement. At the annual stockholders' meeting of the company, held on April 24, 1941, a resolution was passed by the stockholders by a majority vote approving the agreement of merger, and at a special meeting of the stockholders of Southern, held on July 30, 1941, said agreement of merger was also approved.

If the agreement of merger is re-approved by the directors of the company, pursuant to the provisions of the Indiana statutes, the company and the statutes of the company and the statutes.

Southern, held on July 30, 1941, said agreement of merger was also approved.

If the agreement of merger is re-approved by the directors of the company, pursuant to the provisions of the indiana statutes, the company which will be the surviving corporation, will issue 's' share of its capital stock (par \$25) in exchange for each share of the outstanding common stock of Southern except shares of the common stock of Southern now owned by the company, which will be canceled. The total number of shares of the company to be issued pursuant to the merger agreement is 14,147.

Decision has not yet been made as to whether the Standard Oil Costock to be issued in the merger will be valued for record purposes at par or at market price on the effective date of the merger. In either case, the total par value will be credited to capital stock account and if the stock is valued for record purposes at market price on the effective date the excess of such market over par will be credited to capital surplus account. Company has no present plan for the disposition of capital surplus.—V. 134, p. 548.

Standard Oil Co. of Ohio-Earnings-

9 Mos. End. Sept. 30—	1941
tGross operating income	\$76,776,055 \$54,155,430
Net profit before taxes	11,396,815 6,971,029
*Net profit	4,464,096 * 4,325,603
	tatanat and other deductions Pad-
After adjustment for minority	interest, and other deductions, Fed-

eral and State normal taxes, and Federal deducting o I and gasoline taxes.

deducting o'l and gasoline taxes.

Notes—Provision for Federal and State taxes on income was \$6,941.158, as contrasted with \$2.872.248 for the first nine months of 1940.

This provision for taxes on income is divided between normal and
excess profits taxes as follows: State and Federal normal taxes for
the 1941 period were \$2.184.158, as compared with \$1,751,248 for the
same period in 1940. Federal excess profits taxes for the first threequarters of 1941 were \$4,757,000, as contrasted with \$921,000 for that
period in 1940.

At The provision for Federal taxes on income was computed on the basis of the recently-enacted Federal tax law,—V. 153, p. 1143.

Stokely Brothers & Co., Inc.-Notice To Stockholders

Stokely Brothers & Co., Inc.—Nolice 10. Stockholders.

Company, has notified the New York Slook Exchange that a notice will be mailed to stockholders of record Nov. 7, 1941, of a hearing to be held on Nov. 24, 1941, before the Indiana Securities. Commission on the fairness of the terms and conditions of the issuance and exchange of securities under a proposed Plan of Recapitalization. If the commission approves, the company subsequently will call a special meeting of stockholders to vote on the plan.—V. 154, p. 663.

Square D Co.-Earnings-

9 Mos. End. Sept.	30- 1941	1940	1939	1938
*Net profit		6 \$1,263.002	\$556.209	\$208,522
Earn, per sh. on	com. \$5.1	7 \$2.81	\$1.62	\$0.60
		Mad	land and Ci	

After providing for depreciation, estimated Federal and State t reserves and all other charges.

The company reports a large backlog of defense orders; the o on hand for Aircraft Precision Instruments alone being in exce \$20,000,000.—V. 153, p. 1001.

Superior Oil Corp.—Earnings—

Period End. Sept. 30-	1941—3 M	05.—1940	1941121	1940
Gross inc. form oil and gas propertiesOperating expense	\$403.816 166,335		627,663	\$1,455.808 594,906
Net operating income Other income		\$222,594 1,017		
Total income	** +12.113	\$223.611 6.953 123.163	32.555	28 284
Loss on leases surrend non-prod. wells drilled	VALUE OF STREET	44,791	A Part waller	Marine Residence
*Prov. for income tax Net profit	10,000	625 648,078	33,000	1,875
Shares (\$1 par) issued and outstdg Sept 30 Earnings per share	1,388.979	1,388.979 \$0.04	1,388.979	1,388 979
*Does not include Fede	ral surtax t	n undistrib	uted profit	s, or excess

* Does not include Federal surtax on undistributed profits, or e profits tax.—V. 153, p. 1004.

	Symington-Gould Corp.—Earnings—
	9 Mos. End. Sept 30 1940 1940
	*Operating profit \$831.057.** \$456.533
41°	Other inc. (less other deductions) 206,318 192,559
4	Profit before Federal income taxes \$1,037,375 : 18649,092
-	Provision for normal Federal income taxes and
	corporate surtax

After provision for depreciation of plant, all selling and general expenses, provision for operating reserves and for State taxes. **After reserve for Federal income tax.

Note—No provision is made for possible excess profits tax.—V. 154, n. 758.

(The) Texas Co. (Del.)—Succeeds Texas Corp.—W. S. S. Rodgers, President, on Nov. 3, made the following an-

The Texas Corp., in order to simplify its corporate structure and to promote greater efficiency and effect economies, has undergone a reofranization, the chief result of which is that the corporation, in addition to its present functions, will carry on those operations formerly conducted by the corporation's two chief, subsidiaries, The Texas Co. (Del.), and the Texas Co. (Calif.). To accomblish this end, The Texas Corp. has merged into itself The Texas Co. (Del.) and has caused The Texas Co. (Calif.) to be dissolved. The Texas Co. Del. has acquired all of the assets and assumed all of the liabilities of both companies, and will hereafter be known as The Texas Co.

Transactions in stock of the company after Nov. 1, 1941, may be made in the same manner as formerly but under the name of The Texas Co.

Stock certificates to be issued by the company after Nov. 1, 1941, and until Jan. 1, 1942, will be in the old name but will bear a legend indicating the change in name. Beginning Jan. 1, 1942, stock certificates will be issued bearing the new name.

Certificates in the new name will not be ready for delivery prior to Jan. 1, 1942. Stockholders are requested not to send their certificates.

in for exchange prior to that date, but promptly after Jan. 1, 1942, all stock certificates should be sent to the company for exchange for certificates bearing the new name. For this purpose, no endorsement will be required on the old certificates and no charge will be made by the company for such exchange. Certificates should be sent to The Texas Co., stock transfer off ce. 135 East 42nd St., New York, N. Y.

No change will be made in the form of the company's outstanding debentures, or in the manner of selling or exchanging such debentures. See also Texas Corp. in V. 154, p. 870.

Studebaker Corp.—Quarterly Report—
Factory sales for the quarter ended Sept. 30, 1941, were 23,769 cars and trucks as compared to 19,748 a year ago. For the first nine months sales were 100,279 as compared to 81,536 for the first nine months of 1940.

Retail deliveries of cars and trucks for the quarter were 30,656 as compared to 22,852 for the third quarter 1940. For the first nine months deliveries were 100,876 cars and trucks as compared to 76,860 in the first nine months of 1940.

"Studebaker has been subject to all the handicaps that are common to the automobile business and to industry generally, but we have been able to maintain a high level of employment and to make substantial corporate progress," said Paul G. Hoffman, President of the corporation. "We sincerely believe that the 1942 cars we are turning out today are the best the company has ever bu'lt. There is some assurance that we may be able to produce a satisfactory number of passenger cars during the next few months, but the necessitates of defense may change that situation at any time. However, whatever production is lost through the curtailment of passenger car output may be offset in a large measure by an increase in Army and commercial truck production."

Studebaker is producing a substantial daily output of s'x-wheel drive trucks for the United States Government. The company has more export orders for trucks than it can immediately fill under the necessary restrictions on the use of critically needed materials. All possible speed is being made in the completion of three airplane engine plants for the government. These plants which are being erected at a cost of \$50,000,000 will begin operation with an initial order for \$74,000,000 of aviation engines.

Earnings for Three and N ne Months Ended Sept. 30 (incl. Subs.) Period End. Sept. 30— 1941—3 Mos.—1940

** †Manufacturing costs 22,032,746		\$75.199,117 71,205,665	\$57,282.070 55,729,241
Net profit on sales \$1,114.992 Depreciation 2^0.257	*\$275,243 241,983	\$3,9 3,453 774,776	\$1,552,829 710,376
Interest on debentures 83,810 Amort. of discount on debentures 24,219	88,856 25,677	257,595 74,438	278,872
Profit	*\$631,861 Cr2,047 Cr130,000	\$2,795,643 .18,453 .762,000	\$482,995 Cr7,500 33,000
Fed: excess profits taxes Cr145,000 Net income \$702,304	*\$499,814	\$2,016,180	\$457,495
Earns per sh. of com.	Nil	\$0.91	\$0.21

**Closs.*†Including amortization of special tools, dies, etc., and selling and general expenses, but before depereciation and interest and discount on debentures.

Consolidated Balance Sheet, Sept. 30

Assets-	1941	1940
Cash on hand and on deposit	\$15,310,381	\$11,488,712
Accts, rec. from U. S. Govt	1,224,646	
Sight drafts outstanding	325,4 5	1,224,737
**Accounts and notes receivable, trade		472,018
**Inventories	11,580,743	7,597,568
*Other surrent assets	378,871	323,086
Deposit with trustees for purchase or re-	CAMPAGE OF THE	65.5% of 57.0% 96.
demption of debentures	108.172	16
Non-current investments and receivables, less		
reserve for losses	428.027	473.183
†Property, plant and equipment	15,346,554	17,020,731
Deferred charges	520,098	
Trade name, goodwill and patent rights		-1
-Total	\$45,708,180	\$39,306,376
. L'abilities—		
Accounts payable, trade	\$9,327,259	\$7,121,341
Accrued expenses	2,596,496	2,198,826
Reserve for taxes	1,092,540	355,195
Dealers' deposits on sales contracts	225,542	205,651
Other current l'ab'l'ties	626,195	927,617
10-year convertible 6% debs., due Jan. 1, 1945		5.932,646
Accrued int. payt. defd. by prov. of indenture	468.453	500.337
Common stock (par \$1)	2,273,123	2.274,792
Capital surplus	17,226,742	17.156,655
Earned surplus	6,325,630	
A Conference of the Conference of the State of the Conference of t		1212

\$45,708,180 \$39,306,376 *After reserve. †After reserve for loss on demolition, etc., of \$1,709,594 in 1941 and \$1,708.236 in 1940, and reserve for depreciation of \$5,449.325 in 1941 and \$4,447.468 in 1940. ‡Includes 50,000 shares subscribed, but unissued —V. 154, p. 663.

Third Avenue Ry.—Earnings of System—

Period End. Sept. 30-1941-M	onth-1940	1041 31	Mos.—1940
Total oper. revenue \$1,242,088	\$1,184,930	\$3,664,131	\$3,506,417
Total oper. expenses 974,638	886,885		2,690,005
Net oper revenue \$267,449 Total taxes 152,799	\$298,045	\$763,927	\$816,412
	147,997	461,471	,443,989
Operating income \$114,650 Total nen-oper, income 20,234	\$150,047 17,887	\$302,455	\$372.423 53,953
Gross income \$134,885 Total deductions 233,980	\$167,934	\$359,423	\$426,376
	213,402	685,187	640,051
Loss rallway and bus \$99,096	\$45,468	\$325,765	\$213,674

Note—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substantial amount of income or excess profits taxes will have to be paid from the income of the period.—V. 154, p. 633.

Troxel Manufacturing Co.-30-Cent Dividend-

Directors have declared a dividend of 30 cents per share on the common stock, payable Nov. 1 to holders of record Oct. 20. This will be the first dividend paid in some time.—V. 153, p. 255.

Tubize Chatillon Corp.—Sale of Bonds Privately—At a special meeting of the preferred and Class A stockholders of the corporation held Oct. 30, the sale privately of an issue of \$5 000.000 15-year 3½% debentures, as recommended by the directors, was approved. The proceeds of the sale will be used to retire \$4.200.000 of bank loans now outstanding and to provide additional working capital. See also V. 154, p. 663.

Union Carbide & Carbon Corp.—Obituary—

William M. Beard, a director and former Vice-President. Secretary-Treasurer of this corporation, died at his home in Glen Ridge, N. J., Oct. 28.—V. 154, p. 800.

Union Premier Food Stores, Inc. (& Subs.)—Earnings Oct. 4, '41 Oct. 5, '40 \$640,161 \$584,083 \$1.63 \$1.63

40 Weeks Ended— Oct. 4, '41 Oct. 5, '46
*Net income \$640.161 \$584.081
Earnings per share of common stock \$1.63 \$1.63
*After charges and Federal income tax (1941, \$313,400; 1940, \$201, 500)...-V:-154, p. 549.

United Cigar-Whelan Stores Corp. (& Subs.)-Earn-

Period End. Sept. 30- Net sales after deduct.		Mos.—1940		Mos.—1940
stamp and sales taxes *Profit from store and			\$35,422,626	\$35,940,229
agency operations Deprec. and amortiz	231,407 95,458	134,169 83,277	408,458 278,657	231,296 246,875
ProfitOther inc. & chgs. (net)	\$135,949 Dr21,707	\$50,892 1,140	\$129,801 Dr51,533	‡\$15,579 9,408
Profit	\$114,242	\$52,032	\$78,268	‡\$6,171
Bond interest Prov. for Fed. inc. taxes	29,264 §20,000	30,356	89,272 §20,000	91,069
Net profit from opers.	\$64,979 7,909	\$21,676	‡\$31,004 28,774	‡\$97,239
Balance	\$72,888	\$21 676	‡\$2,230	\$\$97,239
Surplus at beginning of periods	47,023	‡117,720	122,141	1,195
Surplus at end of periods	\$119,911	‡ \$96,04 4	\$119,911	‡\$96,044

Before depreciation and amortization and bond interest. Therived from purchase of company's 5% sinking fund bonds, representing excess of principal amount over cost thereof. Loss or deficit. Represents provision for Federal income taxes of wholly owned subsidiary companies (no provision for excess profits taxes is considered necessary).—V. 153, p. 705.

United Gas Improvement Co.-To Advance \$500.000

to Subsidiary—

Company has filed with the SEC an application or declaration (File 70-420) regarding a proposed advance of not to exceed \$500,000 to Ugite Sales Corp., a wholly owned non-utility subsidiary.—V. 154,

United Paperboard Co. (& Subs.)—Earnings—

Current w select posts		~	mer- severa	
Quarter Ended— Net sales Operating profit Other income	\$1,323,140	Aug. 31, '40 \$825,797 54,119 13,706	\$476,575 loss25,847	Aug. 27, '38 \$491,007 25,838 10,762
Total income	\$159,541	\$67,825	†\$15,787	\$36,600
Other deductions		8,605	4,765	4,756
Depreciation	23,741	26,503	21,900	17,319
Federal income taxes	*37,867	*5,010	146	1,024
Net profit	\$85,091	\$27,707	†\$42,598	\$13,501
*No provision was me	de for exc	ess profits	taxes. †Lo	ssV. 154.
n 250	· · · · · · · · · · · · · · · · · · ·	was a feet of the same of	Later of the Section	Total Comment

United States Playing Card Co.—Earnings—

9 Mos. End. Sept. 30—	1941	1940	1939
*Net profit	\$938.31		\$583,549
Earnings per common share	\$2.4	3 - \$1.60	\$1.51
*After depreciation, Federal and	Canad an	income taxes,	etc., and

In connection with the statement the company states:
The increase in net income during the nine months ended Sept. 30, 1941, is due primarily to advance buying by oustomers because of an increase in the Federal excise tax on playing cards from 11c. to 13c.

per pack, which became effective Oct. 1.

As a result it may reasonably be expected that the volume of business and net income will be less than normal during the next three or four months, while dealers dispose of their present heavy inventories.—V. 154, p. 340.

United States Steel Corp.—Obituary—

William Beye, Vice-President of the corporation in charge of industrial relations and a principal figure in its recent labor negotiations, died suddenly on Oct. 27. He was 60 last July 21 and had been ill for some time with heart trouble.—V. 154, p. 871.

United States Sugar Corp. — New Preferred Stock Offered to Stockholders—

Corporation announced Nov. 3 that it is offering to registered holders f its common and preferred stock as of Nov. 10 the right to subscribe 200,000 shares of new Series A preferred stock. The stock is riced at \$25 per share.

priced at \$25 per share.

In connection with the preferred stock offered, 562,500 shares of common stock will be reserved for conversion purposes. No underwriting costs are provided as two of the larger stockholders, Charles Stewart Mott and Clarence R. Bitting, have agreed to purchase, at the same price offered to stockholders, sufficient shares to assure an original issue of 150,000 shares.

If the entire offering is sold, the proceeds to the corporation will be \$5,000,000. Of these proceeds, it is estimated that approximately \$1,000,000 will be expended for starch extractive facilities including buildings and equipment; approximately \$000,000 for a research and control laboratory, enlargement of power plant, and vegetable oil and meal facilities. The balance of the proceeds will be added to working capital.

Outstanding capitalization of the corporation, before giving effect

proceeds will be added to working capital.

Outstanding capitalization of the corporation, before giving effect to the present financing, comprised 7,353 shares of \$5 cumulative preferred stock and 1,511,336 shares of \$1 par value common stock. The initial issue of Series A preferred stock will be not less than 150,000 and may be 200,000 shares.

The \$25 par value, 6.4% cumulative Series A preferred stock is entitled to participate share for share in dividends declared on the common stock up to 90 cents, a share in addition to cumulative dividends of \$1.60 a year, subject to the prior rights of outstanding \$5 cumulative preferred. It is redeemable at any time at \$27.50 a share and accrued dividends.

The Series A stock is convertible into common stock, subject to certain limitations, at ratios ranging from four shares of common for one of preferred before Jan. 1, 1943, to two shares of common for one of preferred after Jan. 1, 1956. All conversion rights terminate Dec. 31, 1960.

Dec. 31, 1960.

Corporation, in addition to its cane-sugar production, has maintained a research organization to develop ways; means and methods for better utilization of sugar-cane by-products and to develop crops new to the Florida Everglades where its properties and plant are situated. In addition to its present products, consisting of raw sugar, molasses, lemon grass oil and cattle feed, the corporation proposes to extend its activities to include the production of sweet potato starch, vegetable oils and fats, protein meals, additional cattle feed, solvents and alcohol. Existing and contemplated products and by-products, it is believed, will give the corporation a well-diversified line of essential products used and useful in food, feed, chemical, plastic, paper, textile and other industries.

textile and other industries.

In making the offering, the corporation is sending what is believed to be the first example of an illustrated prospectus to stockholders. The prospectus is in two colors, thus carrying out the corporation's established color combination heretofore used in annual reports, the covers being green, and the pages an india tint. In the center of the back outside cover is a line drawing of the corporation's Clewiston sugarhouse, surrounded by smaller drawings of sugar producing operations and machinery. Charts showing harvest statistics fill the back inside cover, while a map of the area in which the corporation operates is printed on the inside front cover.—V. 154, p. 871.

Utica & Mohawk Cotton Mills, Inc.—25-Cent Extra

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, both payable Nov. 8 to holders of record Oct. 31.

—V. 153, p. 1291.

Utah Light & Traction Co .- Earnings-Period End. Sept. 30— Operating revenues ____ Operating expenses, ex-cluding direct taxes___ fTaxes _____ 1941—Month—1940 1941—12 Mos.—1940 \$101,003 \$83,935 \$1,157,680 \$1,093,405 1,043,493 77,370 Net operat. revenues Rent from lease of \$4.009 *\$6.012 \$36.817 \$13,079 47,679 57,700 583,587 605,957 Gross income _____ Interest on mtge. bonds Other interest and de-ductions _____ \$51,688 50,763 \$51,688 50,763 \$620,404 609,150 \$619.036 609,225 1.246 1 246 15.112 13.670 \$321 \$3,858

provision for Federal excess

*Deficit or loss. †Does not include provision for Federal excess profits or Federal income taxes.

Note—No provision has been made in the above statement for unpaid interest on the 6% income demand note, payable if, as, and when earned, amounting to \$2,290,399 for the period from Jan. 1, 1934, to Dec. 31, 1940.—V. 154, p. 480.

Victor Chemical Works-Earnings-

9 Mos. Ended Sept. 30—	1941	1940
*Net prof.t	\$897,769 \$1	320,807
†Earnings per share	\$1.29	\$1.18
After charges and Federal income and evces	e profite toyes	The

*After charges and Federal income and excess profits taxes. The Federal taxes for 1941 are computed on the rates provided by Revenue Act of 1941, and 1940 Federal taxes at rates provided by Revenue Act of 1940. †On 696,000 shares of capital stock, \$5 par.—V. 154, p. 664.

Victor Equipment Co.—Earnings—

3 Mos. End. Sept. 30-	1941	1940	1939	1938
Profit before deprec., amort. & Fed taxes	\$110,167	\$48,930	\$21,051	\$17.984
Deprec. of bldgs. and equipment	5.362	2,963	6,361	6.124
Amortiz. of patents Estimated Fed. taxes	1,151 58,393	1,150	1,151	1,147
Net profit	\$45,262	\$44,816	\$13,539	\$10,713
Note—Federal income a of new 1941 tax law.—V. 1		profits tax is	s estimated	on basis

Virginia Iron Coal & Coke Co.-Earnings-

3 Mos. End. Sept. 30— Gross operating revenue Operating expenses	1941 \$21,651 22,073	1940 \$308,437 317,380	1939 \$267,058 289,876	1938 \$222,055 243,505
Operating loss	\$422 44,456	\$8,943 30,261	\$22,819 24,044	\$21,450 22,742
Total profit	\$44,034	\$21,319	\$1,225	\$1,291
Bond interest and other expenses	55,288	33,190	39,284	46,063
Net loss	\$11,254	\$11,872	\$38,058	\$44,771

The net profit for the 9 months ended Sept. 30, 1941, amounted to \$16,534 and is after having made allowance for depreciation and depletion amounting to \$66,662. No provisioin made for Federal income or excess profits taxes on above ind.cated earnings.—V. 153, p. 708.

Waldorf System Inc. (& Subs.) - Earnings-

Period End. Sept. 30-	19413 N	Aos.—1940	1940-9 N	Ios.—1940
Total sales	\$3,910,914	\$3,506,831	\$11,228,517	\$10,333,023
*Net profits after depr. Reserve for Fed. inc. &	185,510	173,287	491,758	383,619
excess profits taxes	84,134	45,731	183,169	77,027
Net profit	\$101,376 \$0,24	\$127,557 . \$0.30	\$308,589 \$0.72	
Profits and defense taxes				

(Hiram) Walker-Gooderham & Worts, Ltd.-Registers With SEC

Hiram Walker-Gooderham & Worts, Ltd. (Canadian company) and Hiram Walker & Sons, Inc. (American company) on Oct. 30 filed with the SEC a registration statement (No. 2-4872, Form A-2) under the Securities Act of 1933, covering \$15,000,000 of serial debentures, due 51,000,000 on annually Nov. 1, 1942 to Nov. 1, 1956. The debentures are to be the joint and several obligations of the two companies and are to be payable in United States currency. The interest rates are to be furnished by amendment.

Net proceeds from the sale of the development of the companies and the furnished by amendment.

be payable in United States currency. The interest rates are to be furnished by amendment.

Net proceeds from the sale of the debentures will be received by Hiram Walker & Sons, Inc., and \$3,821,940 will be applied to the redemption on Dec. 9, 1941, at 102%, of \$3,747,000 of 44% 10-year convertible debentures of the two companies. The balance of the proceeds will be applied to the payment of certain bank loans incurred jointly and severally by the two companies from Guaranty Trust Co. of New York. According to the registration statement, it is expected that the balance of the proceeds will be insufficient to pay the entire amount of the outstanding bank loans and part of the loans will remain unpaid. Accrued interest on the debentures to be redeemed and on the bank loans will be paid by the American company out of its general funds.

Smith, Barney & Co., New York City, will be the principal underwriter.

Smith, Barney & Co., New York City, will be the principal underwriter.

The indenture provides that the companies, or either of them, may, upon at least 30 days notice, redeem the debentures of any one or more series as a whole at the principal amount plus a premium equal to 15/100 of 1% for each full year (commencing with Nov. 2 and expiring at Nov. 1 of the succeeding year) from the date fixed for the redemption of each debenture to the date on which such debenture matures, with accrued interest to the date of redemption.

Th price at which the debentures are to be offered to the public, the names of other underwriters, and the underwriting discounts and commissions are to be furnished by amendment.

The prospectus states that to facilitate the offering it is intended to stabilize the price of the debentures. This is not an assurance, it states, that the price will be stabilized or that the stabilizing, if commenced, may not be discontinued at any time.—V. 154, p. 872.

Western Maryland Ry.—Earnings—

Period End. Sept. 30-	- 1941M	onth-1940	1941—9 M	os.—1940
Operating revenues Maint, of way & struct.	\$2,065,182 256,143	\$1,565,673 236,396	\$16,549,750 1,940,837	\$13,953,291
Maint. of equipment	494,995	331,261		1,777,756 2,948,980
Traffic expenses	42,582	40,510	376,432	353,875
Transportation exps	487,504	398.162	4,064,535	3,585,970
Miscel. operations	7.628	3,438	67,519	
General expenses	50,628	44,214	438,462	51,430 418,063
Transpt. for invest.—Cr.	1,173	4,959	11,713	28,710
Net oper. revenue	\$726,875	\$516,601	\$6,123,190	\$4,845,927
Taxes	260,000	125,000	1,840,000	1,070,000
Operating income	\$466,875	\$391,601	\$4,283,190	\$3,775,927
Equipment rents—Cr Joint facil. rents (net)—	50,982	30,196	299,837	160,407
Dr	12,799	13,702	115,081	111,616
Net ry. oper. income	\$505,058	\$408,095	\$4,467,946	\$3,824,718
Other income	9,973	9,715	77,930	99,544
Gross income	\$515,031	\$417,810	\$4,545,876	\$3,924,262
Fixed charges	279,234	278,050	2,519,792	2,510,132
Net income	\$235,797	\$139.760	\$2,026,084	\$1,414,130 tion of de-

Walker Mining Co.—To Suspend Operations—

Directors, at a recent meeting, voted to suspend operations. Prop-ty is controlled by Anaconda through International Smelting & Re-

erty is controlled by Anaconda through Anaconda through fining Corp.

It is the largest California copper producer and has a payroll of about 500. Inability to operate at a profit under the present price of 12c. a pound for copper caused the action, it was stated. Net loss in 1940 was \$290,295. The mine produced upwards of 5,000 tons of copper last year.—V. 154, p. 3832.

Western Union Telegraph Co .- New Vice-President-

A. N. Williams, President of the company, announced on Oct. 30 that Francis R. Stark had been elected Vice-President and general solicitor, and Ralph H. Kimball, Vice-President, with duties as assigned to him by the President. Mr. Williams also announced that he had assigned to Mr. Kimball the handling of all labor matters.—V. 154, p. 697.

Westinghouse Electric & Manufacturing Co. — Stock 94% Subscribed For By Stockholders—

Kuhn, Loeb & Co. announced Oct. 29 that they terminated stabilizing transactions in the common at the close of business Oct. 23. It was also announced that less than 30,000 shares of the common were unsubscribed by stockholders. This is less than 6% of the total offering of 534,426 shares. These additional common shares were offered to holders of common and preferred stock at 870 a share. The rights to subscribe expired Oct. 28. The unsubscribed shares have been taken up by the underwriters.

The underwriters severally agreed to purchase so many of to 534,426 shares of common stock as shall not be subscribed for upon exercise of the warrants (except shares reserved by the company necessary in its judgment to fill late subscriptions in meritoric cases). The underwriters and the number of shares each agreed purchase are as follows:

	Shares		Shares
Kuhn, Loeb & Co A. C. Allyn & Co., Inc J. S. ache & Co	45,426	Lazard Freres & Co	10,000
A. C. Allyn & Co., Inc	5,000	Lee Higginson Corp	10,000
J. S. ache & Co	1,500	Lehman Brothers	17,500
Baker, Watts & Co Baker, Weeks & Harden	2,000	Adolph Lewisohn & Sons_	1,000
Baker. Watts & Co	2.000	Carl M. Loeb, Rhoades &	S445 10 10
Baker, Weeks & Harden	2,500	Co	2,500
BancOhio Securities Co	1,000	Mackubin, Legg & Co Laurence M. Marks & Co.	1,500
Bear, Stearns & Co	2,500	Laurence M Marks & Co	2,500
A. G. Becker & Co., Inc	7,500	Mason-Hagan Inc	1,000
Biddle, Whelen & Co	1,500	Mason-Hagan, Inc A. E. Masten & Co	1,000
Blair & Co Inc	5.000	McDonald-Coolidge & Co.	2,000
Blair & Co., Inc Blair, Bonner & Co	1,500	Mellon Securities Corn	25,000
Pluth & Co. Tro	15,000	Mellon Securities Corp. Merrill Lynch, Pierce,	20,000
Blyth & Co., Inc Bonbright & Co., Inc		Werrin Lynch, Fierce,	F 500
Alor Brown & Co., Inc	10,000	Fenner & Beane	7,500
Alex. Brown & Sons	3,000	Merrill, Turben & Co	1,500
H. M. Byllesby and Co.,	0.500	The Milwaukee Co	1,500
Inc.	2,500	Mitchum, Tully & Co Moore, Leonard & Lynch	1,500
Central Republic Co. (Inc.)	5,000	Moore, Leonard & Lynch	2,500
Clark, Dodge & Co E. W. Clark & Co	5,000	F. S. Moseley & Co	7.500
E. W. Clark & Co	3,000	Maynard H. Murch & Co.	1,000
Courts & Co	1,000	G. MP. Murphy & Co	3,000
Curtiss, House & Co	1,500	W. H. Newbold's Sons &	
Paul H. Davis & Co Dick & Merle-Smith	1,500	Co	1,500
Dick & Merle-Smith	1,500	Newhard, Cook & Co	1,000
Dominick & Dominick	7,500	Paine, Webber & Co	5,000
Drexel & Co Eastman, D llon & Co	10,000	Arthur Perry & Co., Inc	1,000
Eastman, Dllon & Co	5,000	R. W. Pressprich & Co	2,000
Elk.ns. Morris & Co	2,000	Putnam & Co	1,000
Emanuel & Co.	2,000	Reinholdt & Gardner	1,000
Estabrook & Co	5,000	Riter & Co	1,500
Equitable Securities Corp.	1,000	The Robinson-Humphrey	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Farwell, Chapman & Co	1,000	Co	1.000
Field, Richards & Co	1,000	E. H. Rollins & Sons, Inc.	6.500
The First Boston Corp	15,000	L. F. Rothschild & Co	2,500
The First Cleveland Corp.	1,500	Schoellkopf, Hutton &	
First of M'chigan Corp	2,500	Schoellkopf, Hutton & Pomeroy, Inc Schroder Rockefeller &	3,500
Robert Garrett & Sons	1,000	Schroder Rockefeller &	
Glore, Forgan & Co	20,000	Co., Inc	5,000
Glover & MacGregor, Inc.	1,000	Schwabacher & Co	2,500
Goldman, Sachs & Co	12,000	Scott & Stringfellow	1,000
Graham, Parsons & Co	3,000	Shields & Co	5,000
Grubbs, Scott & Co	1,000	Shields & Co Singer, Deane & Scribner	2,500
Hallgarten & Co	6,000	Smith, Barney & Co	15,000
Harriman Pinley & Co	0,000	Smith, Moore & Co	1,000
Harriman Ripley & Co.,	15,000	William D Stoats Co	1,500
Hawley, Shepard & Co		William R. Staats Co Starkweather & Co	1,500
Hawley, Shepard & Co	1,500	Chair Drop & Bours	
Hayden, Miller & Co Hayden, Stone & Co	3,000	Stein Bros. & Boyce Stern Brothers & Co	2,000
nayden, Stone & Co	5,000	Stern Brothers & Co	1,000
Hemphill, Noyes & Co	7,500	Stern, Wampler & Co.,	0.500
J. J. B. Hillard & Son	1,000		2,500
Hornblower & Weeks	5,000	Stone & Webster and	
W. E. Hutton & Co The Illinois Co. of Chic,	10,000	Stone & Webster and Blodget, Inc. Stroud & Co., Inc.	8,500
The Illinois Co. of Chic,	2,000	Stroud & Co., Inc	2,500 1,500
Jackson & Curtis	5,600	owiss American Corp.	1,500
Janney & Co	1,500	Spencer Trask & Co	5,000
Kalman & Co., Inc	1,000	Tucker, Anthony & Co Union Securities Corp	2,000
Kean, Taylor & Co	1,500	Union Securities Corp	12,000
Kalman & Co., Inc Kean, Taylor & Co Kidder, Peabody & Co	10,000	G. H. Walker & Co	2,500
Knight, Dick nson & Co.	1,000	G. H. Walker & Co Wells-D'ckey Co	1,000
Ladenburg, Thalmann &	1	Wertheim & Co	3,000
Co	10,000	White, Weld & Co	5,000
Laird & Co	1,000	Whiting, Weeks & Stubbs,	
Laird, Bissell & Meeds	1,500	Inc.	3,500
Co. Laird & Co. Laird, Bissell & Meeds W. W. Lanahan & Co.	1,000	Dean Witter & Co	7,500
W. C. Langley & Co	4,000	Yarnall & Co	1,000
	-tod 0		
since Jan 1 1939 due pri	nted exp ncipally	ansion in the company's to its part in the national	defense

Purpose—The unprecedented expansion in the company's business since Jan. 1, 1939, due principally to its part in the national defense program, has created a need for new capital. Not only has additional working capital been required to carry the greatly increased volume of work in process but it has been necessary for the company to make substantial expenditures for the construction of plant additions and the purchase of additional equipment. These expenditures have been for plant facilities in addition to those provided and owned by agencies of the Federal Government and to be operated by the company, and have been met out of the company's working funds and the proceeds of short-term bank loans, aggregating \$21,000,000.

short-term bank loans, aggregating \$21,000,000.

With the company facing the prospect of still further expansion, it is the judgment of the management that additional capital of approximately \$60,000,000 (in addition to cash expected to be available from operations) should be provided to enable the company to repay its existing bank loans and to provide for further plant construction and supply the enlarged working capital requirements of the company and its subsidiaries. It is estimated that the net proceeds to be derived from the sale of common stock, after deducting the estimated expenses of the company in connection with the sale of such common stock, will be not less than \$35,531,166 and not more than \$36,600,018. It is contemplated that the remainder of the required new capital will be obtained through an issue of medium-term unsecured debentures.

Of such approximately \$80,000,000 of additional capital which the

of such approximately \$60,000,000 of additional capital which the management believes should be provided for the company, it is expected that \$21,000,000 will be used to retire existing bank loans, that at least \$25,000,000 will be expended for capital additions prior to Dec. 31, 1942, and that the balance will provide additional working capital for the company.

Transformer Division Enters Final Quarter With Biggest Backlog-

The Transformer Division of Westinghouse at Sharon, Pa., entered the final quarter of 1941 with a \$15,000,000 backlog, biggest in its history and 430% over the \$3,500,000 figure for the corresponding period of 1940, H. V. Putman, division manager, reports.

Orders booked for the first nine months of this year showed an increase of 214% over the corresponding period for last year, while net sales billed in the first three quarters jumped 162% over 1940, Mr. Putman said.

The Sharon plant has been working three shifts a day, six days a week since last Jan., booming its output to 278% of normal production. To accomplish this, 2,000 employees have been added in the last year, bringing the total number on the payroll to 5,500. Still more new workmen are being hired as rapidly as they can be trained, Mr. Putman said.

Orders-Operations

The Mansfield plant of this company has been notified that it will eceive a \$2.750,000 U. S. Army contract for 37 millimeter armorercing shells, according to B. W. Clark, Vice President of the com-

piercing shells, according to B. W. Clark, Vice President of the company.

"This contract will provide employment for several hundred persons,"

Mr. Clark said. "We are proceeding immediately to order machinery and other equipment necessary for this work, and will start training workers in December. We hope to begin production shortly after the first of the year."

"To speed this project in every way possible, we are immediately sending men win will act as supervisors in the shell-producing section to government arsenals to fam lar ze themselves with the work."

In the hope of obtaining defense business, Westinghouse some months ago spent \$75,000 to prepare a section of the plant to handle work of this type.

Approximately 1,000 of the Mansfield plant's 5,000 employees have

ago spent \$75,000 to prepare a section of the plant to handle work of this type.

Approx mately 1,000 of the Mansfield plant's 5,000 employees have been furloughed in the last month as the result' of production curtainment orders on refrigerators and scarcity of metals vital to defense. The Mansfield plant normally produces refrigerators, ranges, roasters, irons, and other household appl ances.

The backlog of radio equipment orders at the Balt'more works of this company now exceeds \$35,000,000, nearly 350% ahead of the same period a year ago. During the first nine months of 1941 net sales billed by the radio division were \$9,951,465, compared with \$3,113,342 in the same months of 1940. In the first three quarters of 1941 the division received \$22,073,575 in new orders. This compared with \$8,096,341 in the same period last year.

Net billings of Westinghouse Radio Stations, Inc., a subsidiary of this company, totaled \$1,844,658 in the first nine months of this year, according to Walter Evans, Vice President of the division. Westinghouse Radio is showing a "marked improvement in earnings this year," M. Evans states,—V. 154, p. 872.

Whittier Corn. Tiguidoting Divides division of the second of the secon

Whittier Corp.—Liquidating Dividend—

Directors have declared a liquidating dividend of 50 cents per share payable Nov. 10 to holders of record Oct. 22.

Wichita Union Terminal Ry.—Bonds Authorized-

Wichita Union Terminal Ry.—Bonds Authorized.—
The ICC on Oct. 24 authorized the company to issue \$2,100,000 of first mortgage serial bonds to be sold at par and accrued interest and the proceeds applied to the payment of maturing bonds.
Authority was granted to the Atchison, Topeka & Santa Fe Railway, Frank O. Lowden, James E. Gorman and Joseph B. Fleming, trustees of the estate of Chicago, Rock Island & Pacific Railway, and J. M. Kurn and John G. Lonsdale, trustees of the estate of the St. Louis-San Francisco Railway, to assume obligation and l'ability in respect of the payment of the principal of such bonds and the interest thereon, pursuant to an operating agreement dated Nov. 1, 1911, as modified by a supplemental agreement to be dated Nov. 1, 1941. See offering in V, 154, p. 251.

Wisconsin Central Ry.—Earnings—

Period End. Sept. 30—	1941Mc	nth-1940	1941-9 M	los -1940
Total revenues	\$1,451,876 960,357	\$1,300,715 867,837		\$10,304.313
Net railway revenues Fed. income taxes	\$491,519 69,413	\$432,878	\$4,277,484 431,257	\$3,072,333
Other taxes	90.633	82,865	803,495	709,267
Net after taxes	\$331,468	\$350,013	\$3,042,732	\$2,363,066
Hire of equip. (Dr)	62,674 31,506	43,707 31,743	342,469 286,514	344.050 281,295
Net ry. oper. income Other income (net)	\$237,288 3,095	\$274,563 2,869		\$1,737.721 26,605
Inc. avail. for fixed charges	\$240,383 14,720	\$277,432 15,9c0	\$2,415,228 140,719	\$1,764,326 150,042
Net after fixed chgs. *Does not include inte			\$2,274,509 l not paid.	

on corporate boo -V. 154, p. 340

Yazoo & Mississippi Valley RR.—Earnings-

September-	1941	1940	1939	1938
Gross from railway	\$2,181,844	\$1,281,648	\$1,629,254	\$1,445,300
Net from railway	1,017,251	404,601	707,603	585.741
Net ry. oper. income From Jan. 1—	782,336	175,219	470,130	357,62)
Gross from railway	13,830,798	10.832.325	10.428.599	10.368,040
Net from railway	4,856,251	2.899.916	2,927,656	3,186,512
Net ry. oper. income	3,031,473	956,850	1,032,809	1,254,781
		NOT THE OWNER OF THE PARTY		

York Ice Machinery Corp.—Orders Booked—

Corporation reports that orders booked during the fiscal year endel Sept. 30, 1941, amounted to approximately \$27,200,000. This exceeds last year's bookings by about 63%. Subject to final audit, the corporation estimates its year-end carry-over of uncompleted orders to be about \$10,400,000. This compares with \$3,000,000 at the end of the previous year.—V. 154, p. 698.

Youngstown Sheet & Tube Co. (& Subs.)—Earnings-3 Mos. Ended Sept. 30- 1941 1940 1939

Total income \$14,722,722 \$6,110,273 \$3,658,923 \$1,	536,421 328,863
	865,289
Deprec. and depletion 2,133,236 2,039,894 1,720,693 1	651,745
Interest 657,836 892,520 933,893	768,713
M scellaneous charges 335,581 239,268	172,377
Fed. normal inc. taxes_ 6.050.000	
Fed. excess profits tax 9,625,000	1
Prov. for taxes made to	
June 30 Cr6,847,000	
Net profit \$3,103,650 \$2,842,280 \$765,056 \$	727.549
	675.003
	N I

*Before Federal income taxes. †After Federal income taxes. ‡Loss. Note—Provisions of the Revenue Act of 1941, as finally enacted, made necessary an additional charge against income in the third quarter to provide the added excess profits tax for the first half of the year. The charge against income in the third quarter for Federal income and excess profits taxes was equal to \$5.27 per common share. In the first nine months of 1941, \$19,043,105 was provided for taxes of all kinds, as compared with \$4,405,768 provided for all taxes in the first nine months of 1940.

Payrolls in the first nine months of 1941 were \$41,861,022, as compared with \$31,002,050 in the similar period of 1940.

Dividends paid during the first nine months of 1941 were \$3,988,766, as compared with \$1,872,963 paid in the first nine months of 1940.—V. 154, p. 872. *Before Federal income taxes. †After Federal income taxes. ‡Loss

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