FINANCIA RONICLE

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Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

U.S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Figures after decimal point represent one or more 32d of a point.

Datly Pecord of U. S. Bond	Prices	Oct. 18	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Daily Record of U. S. Bond Prices	Oct. 18	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 2
T	(High			117.26	117.23			Treasury (High					107.31 107.31	
4 1/4 s. 1947-52	Close			117.26 117.26			****	2½8, 1949-53			2		107.31	
Total sales in \$1,000 un	its			110.2	109.29			Total sales in \$1,000 units				107.30	1	
4s, 1944-54	Low_			110.2	103.29			2½8, 1950-52Low_	30-44	7.2		107.30	1231	
	Close			110.Z	103.23			Total sales in \$1,000 units				107.30		
Total sales in \$1,000 un	high							(High					1111	7
33/48, 1946-56	Low_ Close							2½8, 1952-54{Close	100.20					
Total sales in \$1,000 ur	1118		. 64444					Total sales in \$1,000 units	*3	1				
3%s, 1943-47	High				7777		222	2½s, 1956-58{Low_		1.77		104.21 104.21	105 105	104.2
	Close					1		Total sales in \$1,000 units				104.21	105	104.2
Total sales in \$1,000 un	riigh		105.22	100.16	105.18	100.21		High		104.31	102.29		103.6	103.1
3 1/48, 1943-45	Low		105.22 105.22	100.16	105.18		105.21	2½8 1967-72Low_Close	1222	102.24			103 103.5	103
- Total sales in \$1,000 ur			. 1		3	3	20 Sec. 2. 10	Total sales in \$1,000 uni's		88	30	41	35	100.1
	High		106.21 106.20	106.17		106,20		2½8, 1951-53High Low.		7-7-				
3 ¼s, 1944-46	Close		106.20	100.1/		100,20		Close						
Total sales in \$1,000 un	itts		109.29	5	109:27	109.27	109,29	Total sales in \$1,000 units High						
31/88, 1946-49	Low_		109.29		109.27	103.27	109.23	21/4s, 1954-56					. / 2.2.	W-14
Total sales in \$1,000 un	Close	1 7-05	109.29		109.27	109.2/	109.29	Total sales in \$1,000 units	1777	5				27.
	High						3-	2s, 1947High Low_						
3%8, 1949-52	Close						4-4-	Close	1					
Total sales in \$1,000 un	itts		103.13					Total sales in \$1,000 units (High	104 14			103.9		103.1
3s, 1946-48	High Low.		109.13			1333		2s, March 1948-1950 Low_	105.14			103.9		103.1
The first of the second of the second	Close		109.13			10000	· · · · · · · ·	Total sales in \$1,000 units	103.14			103.9	-	103.1
. Total sales in \$1,000 us	High		112.8		****	112.1/		High		1				105.2
38, 1951-55	Low_ Close		112.8		1,	112.17	112.20	2s, Dec. 1948-50 Low_ Close	- 537					105.2
Total sales in \$1,000 un	ius		*1			1	5	Total sales in \$1,000 units						1
	high Low-		111.17				111.30	2s, 1953-55			7		5050	104.2 104.2
21/88, 1955-60	Close		111.17				111.30	Total sales in \$1,000 units					7	104.2
Total sales in \$1,000 un	tus (high		107.13			107.12	107.14	Federal 1 arm Mortgage High	****					1,44+
23/8, 1945-47	Low.		107.13			107.12		3½s, 1944-64Low_Close						
Total sales in \$1,000 un	Close	7777	107.13			*1	-4	Total sales in \$1,000 units		11:11		1555	7-7-	
** F * 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	nigh	****		,	109.3		4	3s, 1944-49	****					
23/48, 1948-51	Close			****	103.3			Close				222		
Total sales in \$1,000 ur	its.				2	****		High						
23/8, 1951-54	Low_							3s, 1942-47 Low- Close		120				- :::
Total sales in \$1,000 un	Close					****	- 2 5 - 2	Total sales in \$1,000 units	. (****	2773				
and the second of the second	High							23/48, 1942-47						
2 18, 1956-59	Close							Close	n					
Total sales in \$1,000 un	ius				111.4	111,16	4	Home Owners Loan [High	7.7.					
23/8, 1958-63	High Low.	1.1.1.		2000	111.4	111.16		3s, series A, 1944-52 Low_	5	105.17 105.17	4 757	105.15 105.15		
A CONTRACTOR OF THE CONTRACTOR	Close			****	111.4	111.16	1	Total sales in \$1,000 units	100	105.17		105.15		
Total sales in \$1,000 u	High	4,	1,000	111,20		111.30		21/s, 1942-44High Low.		101.14		4		127
23/48, 1960-65	Close	1 4		$\frac{111.20}{111.20}$		111.30 111.30	ا ماجود ا الاعتام الا	Close		101.14				+
Total sales in \$1,000 u	itts	47.75	1100444	3		18		Total sales in \$1,000 units	·~ 25=	101.14	1.7275	70252	0.000	
21/28, 1945	High Low.			*	44.00			11/28, 1945-47	X	x 1	x	x	x	X.
	Close	1						* Odd-lot sales. † Deferred de	livery s.	ale. ‡ C	Cash sale	e. x No	transac	tions.
Total sales in \$1,000 u				1		·::::		Note—'I'ne above tal	ole in	cludes	only	sale	of c	oque
21/28, 1948	Low. Close			4,5500	1 4-44			bonds. Transactions in	regist	ered k	onds	were:		1.
Total sales in \$1,000 ur		200	P 2000	1311	5775		122	Treasury 31/ss, 196	6-49, Oc	t 22, 3 a	at, 109.26	(odd-lo	t)	100

NEW YORK STOCK RECORD

LOW AND I	GH SALE PRICES	Sales for		On Basis of 1	ice Jan. 1 00-Share Lots	Range for Year	
Saturday Monday Tuesda Oct. 18 Oct. 20 Oct. 2	Wednesday Thursday Oct. 22 Oct. 23	Friday the Oct. 24 Week	EXCHANGE	Lowest	Highest	Lowest	Highest
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Abbott Laboratorles No par 4 15% conv preferred 100) Abraham & Straus No par Acme Steel Co 25) Adams Express No par Adams-Millis Corp No par Adams-Millis Corp No par Adams-Millis Corp No par Adams-Millis Corp No par Ala & Vicksburg Ry Co 100 Alaska Juneau Cold Min 10 Alaska Juneau Cold Win 10 S 25 % pi A without wax 1.00 \$ 2.50 prior conv pref. No par Althny Lud Stl Corp No par Althny Lud Stl Corp No par Alliad Chemical & Dye . No par Alliad Chorical Alliad Chemical & Dye . No par Alliad Chemical & Dye . No par Alliad Choritad Corp No par Alliad Choritad Com No par Alpha Portland Cem No par Alpha Portland Cem No par Amatyam Leather Co Inc 1 6% conv preferred 50		5534 Sept 20 124 Sept 25 5412 Sept 23 5134 Jan 6 818 Oct 4 2414 Aug 6 1578 Jan 3	\$ per shars 494 Doc 110 May 30 May 41 May 169 June 247 May 169 June 269 June 60 May 4 May 100 Doc 25 June 65 June 65 June 64 May 151 May 63 June 1351 June 87 May 10 June 44 May 10 June 4	\$ per share. 7014 Feb. 147 Feb. 147 Feb. 148 Feb. 149 Feb. 140 Feb. 140 Feb. 141 Feb

Also In This Issue

State and City News Corporation News QUOTATIONS New York Curb Exchange **Out-of-Town Listed Markets** Miscellaneous

(See Index Back Page)

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 24 1941	Stocks, Vumber Shares	of and M	scell. Munici	al &	United States Bonds	Total Bond Sales
Saturday Monday Vednesday Thursday Friday Friday	296,1 622,9 581,4 487,1 541,0 704,8	10,01 124 11,53 140 5,42 120 5,61	7,00J 9,000 2,000 7,000 4	06,000 30,000 34,000 31,000 10,000 73,000	\$4,000 124,000 82,000 79,000 70,000 51,000	10,571,000 12,285,000 5,932,000 6,097,000
Total	3,233,5	314 \$44,71	4,000 \$2,8	14,000	\$410,000	\$47,938,000
Sales at New York Stock		Week Ende	ed Oct. 24	- ,Rr (Jan. 1 to O	ct. 24
Exchange	-4	1941	1940	1	941	1940
Stocks—No. of sha Bonds Government———————————————————————————————————		\$410,000 2,814,000	2,990,650 \$406,000 4,252,000	\$10 128	8,111,766 8,093,000 8,332,000	164,822,675 \$33,830,000 176,851,000

Total_____\$47,938,000 \$31,194,000 \$1,709,084,000 \$1,272,949,000 Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	13 - 14 - 14 - 15 - 15 - 15 - 15 - 15 - 15	Sto	cks		Carrier V		Bonds		1
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade kauş	10 Utili- ties	Total 40 Bonds
Oct. 24. Oct. 23. Oct. 22. Oct. 21. Oct. 20. Oct. 18.	121.18 120.47 120.56 121.07 120.13 120.10	28.54	17.44 17.40 17.40 17.48 17.45	40.86 41.05	108.10 108.20 108.20	93.39 93.06 92.99 92.94 92.67 92.64	50.79 50.51 50.39 50.54 50.32 50.16	110.16 110.13 109.89	90.64 90.45 90.45 90.45 90.23 90.19

NEW YORK BOND RECORD

BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 24	Interest	Last Sale	Wee Range Frida Bid &	07 y'8	spuo	Re S Ja	inge ince
week Ended Oct. 21	74	Price	Bia &	Askea	M &	Ja	n, 1
U. S. Government Treasury 41/81947-1952	: _	1. 1	Low	High		Low	
Treasury 41/481947-1952	A O		117.23	117.26		117 2	
Treasury 4s 1944-1954	JL		109.29			109 2	
Treasury 3 1/4 s	MS		*112	112.9		112.20	115.
Freasury 3%s1943-1947	J. D		*105	105.9		105.1	
Freasury 31/48 1943-1945	A C	105.21	105.18		18	105.1	3 108.
Freasury 31/48 1944-1946	A O		106.17	106.21	. 17	106.1	109.
Freasury 31/85 1946-1949	JD	109.29	109.27	109.29	7	109.2	
Freasury 3 1/48 1949-1952 Freasury 3s 1946-1948	J L		*112.31	113.8		112,7	114.
Freasury 3s1946-1948	J D		109.13	109.13		109.1	3111.
Freasury 3s1951-1955	M	112.20	112.8	112.20		110.4	113.
Freasury 21/8s1955-1960	MS	111.30	111.17	111.30	9	107.1	1111.
Freasury 23/481945-1947	M	107.14	e107.12	107.14	- 8	107.1	3 109.
Freasury 23/481948-1951	M &		109.3	109.3	. 2	107.2	7110.
Freasury 23/4s1951-1954	J D		*110.6	110.15		107.2	110.
Freasury 23/48 1956-1959	M S		*111.11	111.20		107.1	111.
Freasury 2 3/4 s 1958-1963	J D		e111.4	111.16	17	106.3	1110.
Freasury 234s1960-1965	J L		111.20	111.30	21	107.8	111
Freasury 21/28 1945	J D			107.11	1	107.2	108
Freasury 21/281948	MS		*108.15	108.24		107.1	109
Freasury 21/481949-1953	J D		107.31	107.31	1	105.2	108
Freasury 21/281950-1952	M S			107.30		105.4	108
Freasury 21/28 1952-1954	M S		105.20	105.20		102.8	106
Freasury 21/281956-1958	MS	104.29	104.21	105	8	103.1	105
Creasury 21/48 1967-1972	M S	103.1	102.24		18	102.2	103
Freasury 2 1/48 1951-1953	JI		*106.16			103.5	106
reasury 21/4s1954-1956	J D	1	*106.28	107.5		103.5	107
reasury 2s1947	J L	1	*105.20			104.2	
Creasury 2s Mar 15 1948-1950	MS	103 17	103 9	103.17	17	100.2	1104
Freasury 2sDec 15 1948-1950 Freasury 2s1953 1955	J I	105.25	105.25	105.25	10	104.1	2 106
Freasury 2s 1953 1955	J D	104 26	104.26	104.26		101.2	1 105

	NEW YORK S	TOCK RECORD	126 3 2 mg		NEW YORK BOND RECORD
LOW AND HIGH SALI		STOCKS NEW YORK STOCK EXCHANGE	Range Since Jan, 1 On Basis of 100-Share Lots	Range for Pressous	NY STOCK-EXCHANGE SE Range or SE Range or Week Ended Oct. 24 U. S. Covernment (Concl.) Week Ended Oct. 24 Low High No. Low
Oct. 18 Oct. 20 Oct. 21 Oct. per share \$ per share \$ per share \$ per share	22 Oct. 23 Oct. 24 Week share \$ per share \$ per share Shares	Par	Lowest Highest Sper share 1458 Feb 28 1958 Sept 19		U. S. Gevernment (Concl.) Feder I Farm Mertgage Corp. 3/8
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Am Agric Chem (Del)No par Am Airlines Inc	40 Feb 19 5812 Jan 2	4154 Jan 75 Apr 6 June 50 4 Jan	33
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6% preferred	5 Oct 22 814 Jan 2 2912 Oct 16 89 June 18 12212 Apr 14 13034 Oct 23 1 Mar 18 3 Aug. 2	28 May 454 Jan 128 May 135 Jun 14 Oct 23 July	Home Owners Loan Corp—
$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Preferred 100	17112May 28 185 Jan 7 23 Apr 19 3484 July 22	164 May 185 Dec 18 May 334 May	New York City Travit Unification Issue— 3% Corporate Stock
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1934 1958 1958 1978 20 2,000	5% conv preferred100 American ChicleNo par	29812May 29 121 Jan 8	1312 May 2312 Jan 100 May 115 Nov 112 May 14012 May	Fereign Gevt. & Municipal Arricultural Mtge Bank (Colombia)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Am Coal Co of Allegh Co NJ 25 American Colortype Co10 Am Comm I Alcohol Corp20 American Crystal Sugar10	9½ Mar 27 6½ Apr 23 458 Feb 17 9½ Feb 19 19½ Aug 29 19½ Aug 6	512 May 914 Apr	* itd slvk fund 6s
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6% 1st preferred100 American Encaustic Tiling1 Amer European SeesNo pur Amer & For'n PowerNo par	78 Jan 7 954 Sept 11 118 Oct 20 178 Jan 6 334 Jan 2 612 Aug 9 12 May 27 118 Jan 3	75 Sept 914 Mar 14 May 34 Mar 312 June 63 Apr	• Externals f 78 series B . 1945 J
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$7 preferred No par \$7 2d preferred A No par \$6 preferred No par	1434 Feb 15 2858 Sept 19 218 Apr 16 378 Jan 18 1178 Apr 15 2438 Sept 19	104 May 284 Jan 214 May 714 Jan 915 May 2414 Jan	*Exter 1al sec 8 f 78 2d series 1957 A. 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	314 314 314 314 314 1,200 3312 *3214 3312 *3214 3312	American Hide & Leather1 6% conv preferred50 American Home Products1	23 ₄ June 20 41 ₈ Jan 10 27 May 15 331 ₂ Aug 29 441 ₄ June 3 511 ₄ Aug 8	23 May 28 Apr 4512 May 6614 Apr	With dect ration
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Ice	11 ₂ Feb 20 21 ₈ Sept 3 20 Feb 14 301 ₈ Oct 7 31 ₈ June 6 41 ₄ , Ja 1 8 9 Oct 1 131 ₄ Jan 27	112 Dec 372 Ap. 18 May 35 Mar 3 June 613 Jan 1214 Sept 1312 Aug	8 f extl conv loan 4s Apr 2 1972 + O 68 4 67 4 68 5 20 88 4 Australia Com westlt 5s 1955 J J 75 4 76 4 61 53 4 External 5s of 1927 1957 M 8 75 4 61 53 6 61 53 6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 *43 45 43 43 106 12 113 1178 1178 12 6,506 861 *843 851 853 853 600	5% conv preferred 50 American Locomotive No par Preferred 100	1038 Oct 17 1718 Jan 10 79 Apr 23 9514 June 21	4112 May 57 Apr 10 May 224 Jan 38 May 92 Dec 10 May 147 Jan	External g 4½8 of 1928 1956 ¼ N 67 66 ½ 67 17 47 47 4 47 47 48 48 48 48 48 48 48 48 48 48 48 48 48
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	518 5 5 1 478 518 1,100 2014 *1934 2014 20 20 1,100	Amer Mach & Metals No par Amer Metal Co Ltd No par	214 Feb 15 618 Sept 17 1512 Apr 24 2238 Sept 18	134 May 332 Jan 1236 May 25 Mar 90 July 121 Mar	*Bavaria (Free State) 6½8 1945 F A
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$6 preferredNo par	23!4 Jan 24 26!2 Aug 30 1 Apr 21 3!4 Jan 13 30 May 5 4634 Jan 13 25 May 5 39 Jan 13	2 May 514 Jan 3434 May 6314 Jan 2814 May 54 Jan	External s f 6s 1955 J. J. *86, 92 434 With deel station 4332 External s f 7s 1955 J. D 7734 76 34 7734 6 4934 With deel station 4834
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 ³ 8 5 ¹ 4 5 ³ 8 5 ¹ 4 5 ³ 8 17,500 165 *165 *165 10 12 ³ 8 12 ³ 8 12 ⁵ 8 12 ¹ 0 12 ⁷ 8 4,500	Am Rad & Stand San'y No par Preferred100	5 ¹ 4 Oct 17 7 ¹ 4 Jan 10 155 Feb 17 165 ¹ 2 Aug 15 11 ³ 4 Oct 17 15 ⁷ 8 Jan 6 60 Oct 20 73 ³ 4 Jan 4	135 June 163 Mar	*BerH4 (3ermany) 9 f 6 ½8 . 1950 4 O . *8 ¼
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	512 2512 512 512 1,400 938 *938 934 912 912 1,200 3614 *3538 3714 3514 3538 110	American Safety Razor 18.50 American Seating Co. No par Amer Shi) Building Co. No par	45g July 2 7 Jan 13 71g May 23 105g Oct 2 351g Oct 20 403g July 29 34 Apr 18 455g July 28	534 Dec 1234 Mar 5 May 1132 Fel 23 May 4112 Dec	*Brazil (U 8 of) external 8a 1941 / D 2344 2344 2344 23 1734 **External 8 f 6 1/8 of 1926 1957 240 1944 1944 1944 36 1544 **External 8 f 6 1/8 of 1927 1957 240 1944 1944 1434 37 1514 37 37 38 38 38 38 38 38
3912 4112 *3934 4112 39 4012 *3812	151 151 151 153 153 300 3934 *3812 3934 3914 3914 500 150 *145 150 *145 150	Preferred 100 American Souff 25 6% preferred 100	138 ³ 4 Mar 13 155 Sept 9 36 Apr 25 54 Jan 21 145 May 12 150 ¹ 2 Jan 10	122: May 1551; Dec 4914 Dec 70 Feb 139 May 1521; May	*78 (Central Ry) 1952 # 10 20 20% t0 16% Brisbare (City) 8 # 54 + 1 1957 4 68 5214 81 iking fund gold 5 1958 # A #66 6835 5234 81 iking fund gold 6s 1950 F D 76 / 76 / 76 / 76 / 76 / 76 / 76 / 76 /
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	American Stores No par American Stores No par American Stove Co. No par American Suzar Refining 100	95 ₈ May 29 111 ₂ July 12 9 Oct 17 131 ₂ Jan 14 13 Feb 19 221 ₈ Sept 17	94 May 145 Apr 11 May 174 Jan 123 May 233 Feb	
15 95 95 9412 95 9412 1734 1858 *1712 1834 18 18 *1712 1638 152 152 15212 152 15212 15212 15213	95 *94\4 95\8 95 95 800 18\8 18 18 *17\2 18\4 200 152 15\5 152\8 152\4 152\8 10,500	Am Sumatra Tobacco No part	81 Jan 21 98 Sept 24 -11 ³ 4May 27 19 ³ 8 Aug. 6 148 ¹ 2May 1 168 ³ 4 Jan. 6	114 May 18 Mar 145 May 1754 Mar	External s f 4 \(\frac{4}{2}\) 48 \(\frac{1978}{8} \) 1977 \(\frac{1}{8}\) 8 \(\frac{55}{2}\) 54 \(\frac{55}{2}\) 19 \(\frac{45}{2}\) 45 \(\frac{1574}{2}\) 45 \(\frac{554}{2}\) 6 \(\frac{45}{2}\) 45 \(\frac{1574}{2}\) 46 \(\frac{1574}{2}\) 47 \(\frac{1574}{2}\) 47 \(\frac{1574}{2}\) 47 \(\frac{1574}{2}\) 47
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	69 683 69 69 6918 2,300 15012 *14012 15012 *150 15012 300 478 478 478 5 5	6% preferred 100 Am Type rounders Inc. 10		001. Des 011. And	30% externals # \$ bonds . 1984 J \$40 . 41
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115 8 115 115 115 115 700	\$6 1st preferred N par	-82 - July 8 9918 Jan 11	831 June 1011 Apr	Canada (Dom of) 30-yr 48 1 1960 A 0 106 103 1 106 79 8814 55 1014 1014 1014 47 97
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	612 *614 612 614 658 700 7512 7338 74 7315 7414 3,606 512 518 518 518 514 1,800 4934 *46 4934 *46 4934	Preferred 100 Amer Zine Lead & Smelt 1 \$5 prior conv pref 25	51 Feb 14 814 Sept 18 5 Apr 18 8 Jan 4 464 May 13 563 July 14	251s May 613 Dec 414 May 814 Nov 35 June 5414 Dec	1 35 man 2 12 m 2 12 m 2 1961 rest - 9042 r 98 to 99 to 25 3 70 to
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	267 ₈ 253 ₄ 263 ₈ 261 ₄ 263 ₃ 14,300 301 ₂ 291 ₂ 291 ₂ 293 ₄ 293 ₄ 260 151 ₂ *151 ₄ 16 *151 ₄ 16 30	Anac and a Copper Mining 50 Anac and a W & Cable No par Anchor Hock Glass Corp. 12.50		20 May 414 Apr 121g May 22 Mar	7-year 2 ½
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Andes Copper Mining 20 A P W Paper Co Iue 5 Archer Daniels Midl'd No par	9 Feb 24 1212 Jan 7	8 May 157 Nov 13 June 44 Apr 23 June 351 Feb	*68 July coupon on 1960
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	414 41 414 414 438 3,900	Armour & Co of Illinois	4712 Jan 3 7014 Sept 3	4 May 74 Apr 35 May 644 Apr 581 Jan 68 Apr	*78 a sented 1942 M N 1334 1348 1344 11 834 *External slaking fund 98 1960 4 O 1556 15 1536 5 10
281 ₂ 281 ₂ 287 ₈ 287 ₈ 29 293 ₈ 287 ₈ 81 ₈ 91 ₈ *81 ₈ 83 *81 ₈ 91 ₈ *81 ₈ *51 ₈ 6 *51 ₄ 5 51 ₄ 5 58		Arnold Constable Corp	23 May 28 3438 Jan 1 678 Apr 18 934 Supt 414 May 22 684 Jan 1 8814 Sept 10 9112 Out 2	612 May 11 Apr 353 May 912 Jan 1 9612 Jan 102 July	68 a sented Feb 1961 F A 13% 14 9 10% 8 executed Jan 1961 J J 1514 1514 2 1084 8 executed Jan 1961 J J 134 134 33 37 9 ext shipting fund 68 Sept 1961 M A 1514 1514 1515 1 1034
8 ¹ 8 8 ¹ 2 8 ¹ 8 8 ³ 4	812 878 879 *814 858 1,600 88 *8418 85 *84 85 98 *96 98 *9614 98 100	6% 1st preferred100 7% 2d preferred100	5% Fcb 19 10% Sept 1: 79½ Mar 8 88 Sept 87 Feb 19 102½ Aug 23 35% Jun 2	5 . 65 Aug 84 Dee 3 4912 May 95 Der	Fixt sinking fund 66 Sept 1961 M × 1 15% 15% 15% 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	88 86 86 88 190 2918 29 2938 2878 2953 15,100 66 65 6514 65 6512 2,200	5% preferred 100 Atch Topeka & Santa Fe 100 5% preferred 100	-82 Aug 14 96 ¹ 2 Mar 1; -18 Jan 2 31 ⁵ 8 July 2; 60 ¹ 4 Jan 2 70 ¹ 4 May 3	82 May 1001 ₂ Mar 13 May 2514 Jan 391 ₂ May 641 ₂ Dec	*Pexter and sinking fund 6s: 1.963 M N 15 15 15 11 15 15 11 12 18 18 134 2 19 12 18 13 13 13 13 13 3 13 14 14 3 96 16 16 18 12 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 16 15 14 14 14 14 14 14 14 14
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4412 4234 43 44 44 4,000 5314 *5318 54 54 54 3,000	1 Atl G & W I SS Lines 100 5% preferred 100	131 ₂ Feb 14 281 ₈ July 2: 131 ₂ Feb 15 451 ₂ Oct 2: 161 ₂ Jan -2 557 ₈ Oct 2: 191 ₂ June 6 251 ₂ Oct 2:	8 June 22 Apr 9 June 22 Apr 1 18 May 27 May	*Si-k fund 63/s of 1926: 1961 J. D. 144/s 144/s 144/s 13 10. *66/4 a seented 1961 J. D. 13 13 13 5 84/s *Grur sink fund 68 1961 A O 144/s 144/s 4 104/s
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or footnotes see page 777.	20 TO THE TOTAL 2015		30 . Apr 101 . 49-4 . Out . 4	141 11 2 1 1	For footnotes see page 778.

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	N. Y. STOCK EXCHANGE Week Ended Oct. 24 Foreign Govt. & Munic. (Conct.)	st Range or Ser Range le Friday's Since ce Bid. & Asked Se Jan. 1	- 3. Oct. 181 6	LOW AND HIGH Monday Tuesday Oct. 20 Oct. 21	Wednesday Thursday Oct. 22 Oct. 23	Friday Oct. 24	Sales for the IVeek	STOCKS NEW YORK STOCK EXCHANGE	Range Since Jan. 1 On Basis of 100-Share Lote Lowest Highest	Range for Previous Year 1940 Lowest Highest
	German Govt International 1965 / D 6: *514s or 1930 stamped 1965 / D 6: *514s unstamped 1965 5: *514s sptd (Canadian holder) 1965	5% 5% 6% 8 5 8%	*238 258 * * *618 614 * * 1114 111 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share *23 ₈ 2 * *23 ₈ 23 *61 ₈ 63 ₈ *61 ₈ 61 10 * 103 ₄ 101 ₂ 103	*258 258 6 6 6 8	Shares 700 1,800	Brooklyn & Queens Tr. No par Bklyn-Mauh Transit. No par Brooklyn Union Gas. No par	534 Feb 14 658 Jan 14 10 Apr 21 144 Sept 22	\$ per share \$ per share 1 lg Jan 4 lg No 25 4 No 12 4 Det 25 lg Jan 12 4 Det 25 lg Jan
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as the section	*Sinking fund 75/5 ser B 1961 M N With declaration Hungary 75/5 ext at 45/5 to 1979 F A Irish Free State extl s f 55 1960 M N	*5 7 5 5 *12½ 14 11 23½ *71 76 65 75	22 2214 22 *53 55 *53 *53 6 618 6	34 1216 *34 78 618 614 618 718	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*2214 · 2258 *6312 55	2,000 2,600 1,600 12,900	Byron Jackson Co	7½ Apr 29 12 Jan 6 1634 Feb 20 2434 Sept 18 51 Mar 11 54 Oct 2 34June 2 1½ Jan 6 5½ Feb 19 7¼ Jan 6	9 Ma; 151g Ju; 14 Ma; 267g Fei 501g Jul; 521g Ma 1 Ma; 17g Fei 458 Ma; 81g Fei
	*Italje (Kingdom 6f) ext 17s. 1951 J *It. lian Cred Co sprittim 7sser B*47 M 8 *Italian Public Utility ext 17s. 1952 J J Japanese Gavt 30-yr s f 6½s. 1954 F A 60 With declaration	21 22¼ 13 20 46¾ *13 30 15¼ 30¼ *15 19 1 5 29¾ 59 60¼ 15 45 79¼ 56 58¼	* 35 * 41 ₂ 48 ₄ 4 343 ₈ 343 ₈ 34	514 1514 1518 1512 35 **30 35 458 458 458 478 418 3418 3419 3419	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1512 1512 *31 34 458 458	700 2,400 40 7,200 500	Campbell W& C Fdy No par Canada Dry Ganger Ale. 5 Canada Southern Ry Co. 100 Canada Pacific Ry 25 Cannon Mills No par	10 ¹ 4May 16 14 ⁷ 8 Jan 10 10 ⁷ 8June 3 17 ¹ 2 Sept 18 31 Oct 22 40 Jan 7	11 May 1912 Ap 1158 De 2018 At 34 July 40 Au 252 May 658 Ms 2912 May 4012 Jau
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dent de margaritation	With declaration *Panama (Rep) extls f 5s ser A 1963 M N *Stamped assented 5s. 1963 M N Stamp mod 34s ext to. 1994 J D Ext sec ref 34s ser B. 1967 M S *Pernambung (State of 7s. 1947 M S	70 70 5 57 90 4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	*9 914 918 93 *95 97 95 95 	*95 97 *4112	2,400 10 300 700	Childs Co. No par Childs Co. No par Chile Copper Co. 25 Chrysler Corp. 5 City Ice & Fuel No par 6½% preferred 100 City Investing Co. 100 City Stores 5 Clark Equipment No par C C & & St Louis By Co. 100 5% preferred 100	884 Apr 21 1034 Feb 5 95 Jan 3 10412 Aug 12 40 Aug 9 4614 Feb 20 214 Mar 7 418 Sept 22 304 June 6 4012 Aug 2	87, Oct 1414 Jul 85 Sept 98 Fel 44 Sept 260 Jaj 2 Maj 41, Apr 24 Maj 4014 Apr
** ** ** ** ** ** ** ** ** ** ** ** **	Stamp mod 3\(\frac{1}{3}\) set to 1994 J \(L \) \(70\) Ext sec red 3\(\frac{1}{3}\) set B 1967 M \(8\) Pernambuca (State of 7 \(8\) 1947 M \(8\) Pern (Rep of) external 7 \(8\) 1959 M \(8\) Nat Loan extl s f 6s 1st sec 1960 J \(L \) Nat Loan extl s f 6s 2d sec 1961 A \(\triangle \) Value (Rep of) gold 6s 1940 A \(\triangle \) 4\(\frac{1}{3}\) s ascented 1968 A \(0 \) 3\(\frac{1}{3}\) 4\(\frac{1}{3}\) s ascented 1968 A \(0 \) With deel aration	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*73 * *1131 ₂ 1137 ₈], 113 26 261 ₂ 24 *1031 ₂ 105 *103	73 * 73 * 31 ₂ 1131 ₂ 1137 ₈ * 25 25 25 *104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 104 105 * 105 * 104 105 * 104 105 * 105 * 104 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105 * 105	73 * 73 11314 11378 11314 1131 2512 2512 *25 251 104 104 104 104	* 73 *11314 11378 2514 2514 a104 104	60 800 80	C C & St Louis Ry Co., 100 5% Preferred	139 Apr 26 139 Apr 26 7034 Oct 17 85 Jan 15 110 Feb 14 115 Aug 20 24 Oct 20 3334 Jan 10 98 May 23 105 Sept 9	56 June 7434 NOV
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	For footnotes see page 778.		For footnote	es see page 777.						

NEW YOR	K S	TOCK RECORD		NEW YORK	BOND RECORD
LOW AND HIGH SALE PRICES Saturday Monday Tuesday Wednesday Thursday Friday	Sales for the	NEW YORK STOCK On Basts of	ince Jan. Range for Previous Year 1940	BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 24	Friday Week's Range or E Range Since Friday's Asked S. Jan. 1
Oct. 15	Week	Crane Co 5% conv pref. 100	8	### RAILROAD and INDUSTRIAL COMPANIES ### ACOMPANIES ### ACOMPANIES ### TOO OF THE TOWN TH	Section

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The column	Saturday		-	Wednesday 1	4	Friday	for	NEW YORK STOCK	On Basts of 10	00-Share Lots	Year 1	940:	N. Y. STOCK EXCHANGE	ren	Last Sale	Range or Priday's	Bunds	Since
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Part	261 ₂ 27-8 37 371 ₄	2678 2712 3714 3734 *10812 111	27 ¹ 4 28 ¹ 8 37 ⁷ 8 38 ¹ 8 *108 ¹ 2 111	2712 28 3712 3734 10878 10912	27% 278 37% 381	2784 281 3814 385	8,200 6,300 400	Lockheed Aircraft Corp	1912 Apr 21 28 May 22 105 June 4	314 Sept 5 394 Sept 17 110 July 24	2212 July 2012 May 97 May	4178 Api 87-8 Mar 10912 Api	Gen & ref mtge 3 1/28 ser G 196 Gen & ref 3s ser H 197 Detroit & Mac 1st lieh g 4s 199	6 M 8 - 0 J L 5 J D		111 111 1063 1071	33	10244 107*4 41 46
Sept. 19. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	234 234 *1714 1758	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 3 171 ₁ 171 ₂	318 318 1718 1718	318 31 1718 171	314 31 17 171	6,400 1,900	Locse-Wiles Biscuit25	134 Jan 30	312 Jan 3 19 Sept 18	2 May 1312 Jun	1834 Jan	Detroit Term & Tunnel 4 1/3 196 Dow Chemical deb 2 1/4 195 Del Miss & Ir Range Ry 3 1/4 196	1 M N . 0 M A . 2 A Ø .		103¼ 104¼ 107¼	21	95% 102 101 104%
The content of the co	21 211 ₈ 66 66	*157 159 *20 8 21 664 6684	158 158 20% 21 6612 67	*157 158 *2058 21 67 67	205 ₈ 205 671 ₄ 68	68 68	1,500 1,700	Louisville Gas & El A_No tar Louisville & Nashville100	150 June 2 17 Mar 3 60 Feb 18	162 Jan 2 22 Sept 4 733 July 22	15% May 38 May	2112 Jan 65 Not	Duquesne Light 1st M 3 1/28 196 East Ry Minn Nor Div 1st 4s 194 East Tenn Va & Ga Div 1st 5s . 195	5 / J 8 1 O 6 M N	09%	107 1/4 107 1/4 108 1/4 108 1/4 199 1/4 99 1/4	34 1 6	108 108 1/2 93 101
2	*137 29% 291 ₂ 261 ₂ 26%	*137 2958 2958 2718 2718	*137 30 30°1 27 27°1	*137 3014 30 % 27% 2778	*137 3012 303 2738 271	*137 308 ₄ 31 273 ₈ 271	1,600 2,500	6% preferred 100 Mack Trucks Inc. No par Macy (R H) Co Inc. No par	133 May 15 2358 Apr 21 228 May 26	3338 Jan 10 2938 Sept 24	128 Sept 17 Mas 2012 May	13612 May 3134 Der 31 Apr	Elec Auto-Lite 2 4 s debs 195 Elgia Joliet & East Ry 3 4 s 197 El Paso & S W 1st 5 s 196	0 J / 2 0 M S . 5 A O .		101 1/4 101 1/4 106 1/4 106 1/4	16 2 14	98 102 103 103 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2 106 1/2
1	261 ₂ 261 ₂ 31 ₈ 31 ₄ *63 ₈ 71 ₂	$\begin{array}{cccc} 25^{1}{}_{2} & 25^{3}{}_{4} \\ 3^{1}{}_{4} & 3^{3}{}_{8} \\ 6^{1}{}_{2} & 6^{1}{}_{2} \end{array}$	2538 2538 338 338 *612 712	26 26 312 358 *612 738	2684 268 312 31 *612 73	*2684 278 2 312 31 *658 71	900 4,390	Magma Copper 16 Magnati Sugar Co 1 Mandel Bros No par	231 ₂ Apr 9 11 ₂ Feb 4 53 ₄ Jan 3	31 July 28 4 July 28 74 Aug 18	2112 May 112 Aug 4 May	38 Mat 458 Apr 778 Mar	Prior 4s registered 199 1st consol gen lieu g 4s 199	6 J J - 6 J J - 6 J J	6134	60% 62	98 145	8017 98 84 9214
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1. 1. 1. 1. 1. 1. 1. 1.	251 ₂ 26 61 ₄ 61 ₂	2618 2638 638 634	2612 2738 612 631	2718 2738 634 634	263 ₄ 271 68 ₄ 68	2718 2788 684 678	4,000 3,200	Martin (lenn L) Co1 Martin-Parry CorpNo par	23 Feb 14 618 Oct 17	3214 Sept 15 1214 Jan 6	2634 June 618 May	47% Apr 14% Apr	* Ref & impt 5s of 1927 196 * Ref & impt 5s of 1930 197 1st cons M 434s ser A w i 195	5 A O 7		104% 104%	184 87 1 495	16 1/2 34 1/4 16 1/4 34 1/4 101 105 81 1/4 88 1/4
The column	*23 2412 2612 2658 *17514 180	$^{*23}_{267_8} ^{241_2}_{271_4} \\ ^{*1751_4} ^{180}$	*23 25 *26 ⁷ 8 2 ⁷ 3 ₈ *175 ¹ 4 180	*21 25 2634 2714 *17514 180	*2314 25 27 27 *17514 180	*2314 25 27 27 *17514 180	1,100	Master Elec Co	2478 Oct 15 2418 May 5 171 June 13	28 Sept 15 314 Sept 17 176 Aug 7	21 June 160 June	3234 Apr 17312 Dec	Cen mtge inc 4½s ser A wi. 201 Erie & Jersey 1st s f 6s	5 J J 5 J J 7 J J	102	51 % 52 % 99 ¼ 102 120 % 121 ¼	58	82 1/8 102 103 121 1/4
Methods Meth	*214 212 *2018 21 *32 97	21 ₄ 21 ₄ *20 21 *32 97	*21 ₈ 21 ₄ *20 21 94 94	21_4 21_4 *20 211_2 *94 100	2 2 20 20 *54 100	*2 218 1912 1978 *94 100	300 300 50	Maytag Co	2 Oct 23 191 ₂ Oct 24 94 Oct 21	278 Jan 14 28 Apr 8 107 Jan 5	214 Ma) 20 May 961g Juni	418 Feb 3018 Apr 105 Mar	*3s mtge 4 1/2s 193 *Ertiesto Breda 7s 195	8 M 8 -	*	28½		3614 3614
Section Property	1412 1418 *10678 10712	1438 1438 *10678 10912	1458 1458 *10678 10712	15 15 *107 ₁₈ 109 ₁₂ 173 ₄ 173 ₄	15 151 ₁ *1067 ₈ 109 8 171 ₂ 171 ₂	1514 1512 *10678 10918 18 18	1,400	McCrory Stores Corp	1258 May 26 10358 Feb 20 1658 Sept 10	16 Aug 18 10812 Sept 25 2512 Jan 11	10 May 93 May 17 May	1778 Apr 111141 Dec 29 Apr	Federal Lt & Trac 6s ser B 195 Firestone Tire & Rub 3s deb 196 Fla Cent & Pennin 5s	1 M N 3 J J		101 101 4 99 99 4 *48 60	93	100 102 ¼ 97 ¼ 99 ¼ 43 50
1	*13 1312	13 1314	1314 1314	36 36 13 8 13 8	36 36 1318 1312	36 361 ₂ 131 ₂ 135 ₈	2,260	McIntyre Porcupine Mi.es. 5 McKesson & Robbins Inc. 18	31 Feb 3 1278 July 19	1374 Sept 18 154 Sept 18	26 June		*Ist & ref 5s series A197 *Certificates of deposit		958	9 95	67 18	71/2 1114
98. P. 10. Sept. Proc. Sept. S	106 106	738 738	*714 , 738	7 711	7 718		2,260	6% conv preferred100 Mead Corp	10112 Apr 30 7 May 21	1091 Jan 9	90 May 74 May	10812 Dec	Certificates of deptsit198 Francisco Sugar coll trust 6s195	6 M N	70	68 70	30 30	1% 3 1½ 3 39 70 121 121¼
## 15 15 15 15 15 15 15 15	3134 32 488 434	*681 ₂ 70 311 ₄ 311 ₄ 45 ₈ 51 ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*6812 6918 3114 3184 5 5	*681 ₂ 69 s 315 ₈ 32 *43 ₄ 47 ₈	32 3212 478 518	100 2,100 10,000	85.50 pref ser B w w No par Melville Shoe Corp1 Meugel Co (The)1	65 May 8 274 May 29 38 Feb 15	71 Aug 22 53 Oct 2 51 July 24	5314 Feb 2412 May 218 May	82 May 341 ₂ Mar 61 ₈ Jan	*Gen Elec (Germany) 7s194 With declaration Solinking fund deb 6 ½s194	5 J J -				.3514.39
17. 17. 17. 17. 17. 17. 17. 17. 17. 17.	2718 271 ₂ 287 ₈ 287 ₈	$\begin{array}{ccc} 27^{3}_{4} & 28^{5}_{8} \\ 29 & 29^{1}_{2} \\ 6^{3}_{8} & 6^{1}_{2} \end{array}$	$\begin{array}{c cccc} 271_2 & 281_4 \\ 29 & 29 \\ 61_2 & 7 \end{array}$	$\begin{array}{ccc} 277_8 & 281_4 \\ 291_4 & 291_4 \\ 63_4 & 7 \end{array}$	*2712 2818 2938 2914 678 678	28 281 ₂ *291 ₂ 297 ₈ *65 ₈ 63 ₄	5,6 0 1, 00 2,800	Merch & Mi i Trans Co No par Mesta Machine Co 5 Miami Copper 5	14 Feb 14 2712May 23 618 Apr 21	303(Apr 2 37 Jan 15 958 Jan 6	10 Aug 24 May 64 May	2814 Maj 23812: Dec 1214 Apr	Cen eteel Castings 5½s ww. 194	9 J J 5		92 95 *13 14	167	12 35½ 84¼ 96¾ 10 15¼
4. 2	*111 114 *11 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*271 ₂ 281 ₂ *110 112 41 42	*2712 28 * 110 110 *41 4112	*2712 281 *111 112 4034 403	*2712 2813 *.11 1+2 41 4112	100 50	Midland Steel Prod. No 1 at 8% cum 1st pref. 100 Mi iu-Honeywell Regii No 1 at	2614 Aug 18 10534 Apr 21 3734 June 4	381 ₂ Jan 9 125 Jan 14 451 ₂ Jan 10	231 ₂ May 103 May 331 ₄ May	45 Dec 1241 ₂ Dec 54 Apr	Good Hope Steel & Ir sec 7s 194 Goodrich (B F) 1st 44s	5 A 0 6 J D 6 M 8	106 85	*7% 26 105% 106% 85 85	1221	21 33 104 14 107 60 85
2	*23 ₄ 3 *66 69	25_8 23_4 $*68$ 69 121_9 123_4	*23 ₄ 3 687 ₈ 69	*23 ₄ 3+ 69 691 ₂	23 ₄ 23 ₁ 693 ₄	*23 ₄ 3 70 70		Min M di le Power Impl. 1	21gJune 6	7978 July 28	26 May	6478 Dec	Grays Point Term 1st gu 5s 194 Gt Co. s El Pow (Japan) 7s 194	7 J D -		*98½ 74	5	95 96 50½ 79 65 09
117: 118: 117: 117: 117: 117: 117: 117:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*1}_{2}$ $^{5}_{8}$ $^{21}_{4}$ $^{*1}_{51}_{8}$ $^{157}_{8}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$^{*1}_{2}$ $^{5}_{8}$ $^{*2}_{18}$ $^{2}_{14}$ $^{15}_{4}$	1 5 ₈ 5 ₈ 2 5 ₈ 2 5 ₈ *1514 1558	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	41.0 2, 00 1,200	Mohawk Carpet Mills 20	133 Feb 15	1 July 16 3% Aug 2 17% Aug 4	14 Dec 912 May	11g Jau 434 Jau 1938 Jau	With declaration	1				46 60 1/4 105 4 109
291, 291, 292, 293, 293, 291, 291, 291, 291, 291, 291, 291, 291	*1171g 1311g 1211g *113 114	*1171 ₂ 118 *121 123 *112	1171 ₂ 1178 ₄ 1201 ₂ 121 *112	*1175 ₈ 120 *120 122 *112 114	1175 ₈ 1175 ₈ 120 120 *i125 ₈	*1175 ₈ 119 *120 1221 ₉ *1125 ₈ 115	- 50 140	\$4.50 preferred	112 Mar 27 115 Mar 6 10878June 6	11814 Sept 24 123 - Aug 19 11312 Oct 4	110 May 1131 ₂ May	119 July 122 Oct	General 5 ½s series B 195 General 5 ½s series C 197 General 4 ½s series D 197 General 4 ½s series E 197	2 J J 3 J J 6 J J	87%	101 102 941/4 961/4 873/4 881/4	26 7 7 15	94 1/2 104 4 86 95 1/4
101	*4012 4118 2918 2914 818 818	*4012 4112 29 2938 *814 812	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	41 41 291 ₈ 291 ₄ *77 ₈ 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4012 4012 29 2914 *818 858	13,400 200 430 600	Montg Ward & Co Inc. No par Morrell (J) & Co	36 June 6 23 Jan 4 678 May 29	4312 Jan 28 3012 Aug 5 12 - Jan 6	2112 Juni	45 Feb 3078 Feb 16 Ap	Gen mtge 4s series H 194 Gen mtge 3 4s series I 196	6 J J 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	97%	99 100 964 984 774 784	270	9414 10514 9114 9914 76 8718
*** Part of the control of the contr	*21 211 ₄ *31 ₈ 31 ₂	211 ₂ 211 ₂ *33 ₈ 33 ₄	2112 2112 *338 334	21 211 ₁ *31 ₂ 33 ₄	*21 22 31 ₂ 31 ₂	21 21 38 31 ₂	900 660 500 60			241 Jan 13 - 45 July 21	15 May 23 May	2678 Jau 514 Nov	Oebeatures ctfs B Gulf Mob & Nor 1st 5½s B 1950 1st mtge 5s series C 1950	Feb OAC		*8% 9½ 90 90 87¼ 87¼	7 4	5 1014 87 93 79 90
4	*12 127 ₈ 68 68 *1101 ₂	*12 127 ₈ 691 ₂ 691 ₂ *1101 ₂	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 12 69 69 *110 1101 ₂	*.134 1212 *6812 6878 1.0 1.0	*1.58 1212 6812 6938 *1.0 1.013	1,000	Musslagwear IncNo par Murphy Co (G C)No par 5% preferred100	958May 2 6178 Apr 17 1098JJune 25 478 Apr 23	1378 Aug 6 7412 Sept 24 112 Feb 19	56 May 9718 Mas	15% Mai 83 Mai 11112 Dec	Gulf & Ship Island RR— 1st & ref Term M 5s stpd 195	$egin{array}{cccc} 5 & J & J \ 2 & J & J \end{array}$	47%	46½ 48 *89	25	36 50 89 90½
6 8 6 8 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6 9	*3) 43 4 4 ¹ 8 21 22	*39 $^{41}_{8}$ $^{41}_{4}$ $^{211}_{4}$ $^{221}_{4}$	*39 43 41 ₈ 43 ₈ 213 ₄ 213 ₁	*39 $^{41}_{8}$ $^{41}_{8}$ $^{41}_{8}$	*39 43 41 ₈ 41 ₄ 211 ₄ 213	*39 43	7, 00 460	Nash-Kelvi ator Corp	34 Apr 21	5112 Jan 27 53 July 28 2312 Sept 2	4f Jung 38 May 1f Jung	53 Apr 728 Feb 2212 Jan	Gulf States Util 3 1/28 ser D 1969 *Harpen Mining 68	9 M N - 9 J J -		111 1117,		108 1/2 112 14 12 12
114 114 114 115 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 116 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118 118	*41 ₂ 43 ₁ 6 8 6 8 9 9	41 ₂ 41 ₂ 65 ₈ 65 ₈ *85 ₈ 9	*158 434 658 634 9 9	414 412 634 634 *834 9	*13g 43g 68g 68g 88g 83g	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,800 1,600	Nat Aviation Corp	6% Oct 14 74 Apr 21	714 Jan 8 9 Jan 6 11 Sept 9	5% July 713 June 9 June	834 Bept 10 Bept 1614 Apr	Hoe (R) Co 1st mtge 194 16 Houstoule Ry cous g 5s 193	4 A O	ensit i	100 100 65 661 <u>4</u> 10314 10314	20 1	85½ 100 56 66½ 101¾ 104
**Bit 16:9 16: 16: 16: 16: 16: 16: 16: 16: 16: 16:	*1667 ₈ 170 111 ₄ 111 ₄	*1667 ₈ 169 113 ₈ 111 ₉	*1667 ₈ 169 113 ₄ 127 ₈	*1667 ₈ 170 13 131 ₂	*16878 170 12'8 13'8	1*16678 170 1378 1611	6,200	7% preferred100 Nat Bond & Invest Co_No par	16078 May 27	17513 Jan. 2 1614 Oct 24	155 June 1218 Dec	176 *Dec 19 Apr	Hudson Co Gas 1st g 5s Hudson & Mathat 1st 5s A 195 Add facome 5s	9 M N -	4234 10%	123 1/2 124 42 43	67	121 1/4 127 48 1/4
58, 58, 59, 59, 59, 59, 59, 59, 59, 59, 59, 59	6 614 1314 1312	$16 16^{1}_{1} \ *6 6^{1}_{8} \ 13^{1}_{2} 13^{3}_{4}$	534 6 1338 1338	5^{3}_{4} 5^{8}_{4} 13^{1}_{4} 13^{1}_{4}	584 584 1314 1388	584 534 1358 14	3,5t.0 2,700	Nat Bood & Share Corp No par National Can Corp	144May 21 534 Oct 21 1118May 20	984 Apr 28 14% July 31	934 May	1614 Jan	illi sols Bell Telep 2 48 ser A 198 illi sols Central RR—	i J J	104 1/2	891/4 891/4	King II	89 1/2 97
58, 58, 59, 59, 59, 59, 59, 59, 59, 59, 59, 59	*614 631 *918 938	*614 634 *918 938	*638 634 938 919	*614 684 912 913	*918 91	15% 15% *612 68 *918 912	100 500	Nat Dairy Products No nar	125e Tring 6	16% Sept 24 8 Sept 2 10% Sept 2	117g June 3 May 55g May	1858 Apr 738 Nov 734 Oct	1st gold 3½s 195 Extended 1st gold 3½s 195 1st gold 3s sterling 195 Collisions 195	J J - A O - W S -	12.1	*871/8 891/4 *30 70	1	89% 93%
TO 1/51s \$170s** \$	*1684 18 58 58 *7712 80	*1658 18 512 558 7712 7814	*165 ₈ 13 51 ₂ 55 ₈ *7619 781	*16% 18 5% 5% 78%	*17 18 512 58 *76 2 781	* 678 18 512 558 7612 7612	4,1(0	\$4.50 cc av preferred No 1 at	75 Sept 12	20% Sept 17 8% Jan 13 93% Jan 10	714 June 512 May 66 June	15% Jan 124 Jan 96 Jan	Purchased lines 31/48 195	J J J	40% 40 40	40 4 41 ½ 39 ¼ 40 39 ¼ 40 ¼	46	39 47 % 38 ½ 45 % 38 46 %
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651g 651g 8515 652g 8515 652g 8515 652g 8515 652g 8515 652g 8515 652g 852g 852g 852g 852g 852g 852g 852g 8	3 8 334 4912 4912 614 614	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31 ₂ 35 ₈ 498 ₄ 501 ₄ 618 63 ₈	312 358 5014 5012 638 612	2,700 3,700	National Pow & LtNo par National Steel Corp	312 Oct 20 49 June 3 414 Apr 23	7% Mar 20 6812 Jan 6 7%July 31	5% May 48 May 45 May	878 Jan 734 Jan	Omaha Div 1st gold 3s	FA	401/4	39 40 4 42 14	5	39 47 43 ½ 49 44 51 %
15 15 *14½ 15½ 15 15 15 15 15 15 15 15 15 15 15 15 15	*591 ₄ 61 651 ₂ 651 ₂	*60 601 ₂ *651 ₂ 663 ₄	601 ₂ 601 ₂ *66 663 ₄	1312 1312 *6012 61 4 *6612 6784	13 43 61 61 6	1314 1314 6114 62 6612 6681	500 210	\$2 conv preferred 40	819 Feb 101	Into July 301	8 May 264 May 34 Aug	14 May 48 Nov 491 Nov				47 95 *561/8 50		57 65
419 45 - 45 - 45 - 45 - 45 - 45 - 45 - 45	*101 ₂ 103 ₄ *81 ₂ 9 15 15	*1014 1034 *812 9 *1412 1512	103 ₄ 103 ₄ *81 ₂ 9 15 15	*103 ₈ 103 ₄ 85 ₈ 85 ₈ 15 15	1058 10 8 *812 9 1478 147	1058 1058 *858 9 *1412 1478	460	Natomas Co	9 Apr 30 8 Feb 19 13 Feb 17	17 July 21	714 May 812 Oct 14 May	1038 Apr 1012 June 2538 Mar	18t & ref 4 168 Series C 190	0 1 1/1	44	43¾ 44¾ 39¾ 40½		40½ 51 37¼ 48
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11 11:1 10's 11-8; 11-1 11:1 10's 11-8; 11-1 11:1 11:1 11:1 11:1 11:1 11:1 11:	223 ₈ 221 ₂ *1101 ₂ 111 *31 30	23^{1}_{4} 23^{1}_{4} *11012 111 *34 36	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	227 ₈ 23 *1101 ₂ 1103 ₄ *323 ₄ 337 ₈	2314 2314 *1.012 1.03 *33 3376	8'8 878 2318 2378 1:012 1:012 3378 34	3,600 200 400	N'port Industries N'port News Ship & Dr Dock 1 So conv preferred No par N Y Air Brake No par	5% Apr 23 20% Feb 14 106% Mar 8 31½ Apr 24	117 ₈ Aug 7 273 ₄ Jan 2 116 July 28 45 Jan 6	61g May 231g Nov 10634 Nov 3014 May	14 ¹ 4 Feb 27 ³ 4 Dec 110 ¹ 2 Dec 50 Jan	Inspiration Cons Copper 48 195 futerlake fron cohy deb 48 194 tott-Grt Nor 1st 68 ser A 195	A O A O 2 J J	151/2	100% 100% 100% 100% 15 15%	10 22 129	98 101 1/2 97 1/2 103
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* 56 * 56 * 56 * 56 * 56 * NY Lack & West Rv Co. 100 47 Jan 4 60 Aug 5 45 June 581 Nov 1st lief & ref 6 1/8 198 198 198 198 198 198 198 198 198 19	612 612 *1512 16 *106 111 *110 11714	*6 7 16 16 *107 110 *110 1171	*534 714 1618 1612 *107 111 *110 1171	*6 7 *15½ 16½ 109 109 *110 117	*57 ₈ 7 161 ₄ 161 108 108 *1.0 1171	7 714 1684 1712 *108 111 *110 1171	860 1,300 20	New York Dock No par 5% preferred No 1 ar N Y & Harlem RR Co 50 10% non-eum pref	4 4 May 16 8 Apr 12 108 Oct 23 110 June 18	8: Sept 8 1712 Oct 21 112 Jan 7 115 Feb 24	314 May 434 May 104 May 110 Apr	8 Apr 124 Apr 1152 Mar 1174 Aug	5 Int Merc Marines I 6s 194 Internat Paper 5s ser A & B 194 Ref 5 I 6s series A 195 Int Rys Cent Amer 1st 5s B 2 197	A O J J M S W N	100°52 103 105	100 100152 103 104 10456 105 *90 93	12 21	102 3 105 101 105 4 105 4 85 1 85 1 8
	* 56	*56	* 56	* 56	* 56	* 56		NY Lack & West Rv Co. 100	47 Jan 4	60 Aug 5	45 June	581 Nov	1st lie 6 & ref 6 4s 194 For foot otes see page 778.	F Ala	Constitution	98 7 98%	Al.	83 4 . 88%

NEW YORK			-	RD.	Start days	water the	Mary No Kar		NEW	YORI	< s	TOCK RECORI				. :
BONDS N. Y. STOCK EXCHANGE Week Ended Oct. 24	E Last Sale Lice	Range Frida	y's Spu	Range Since Jan. 1	Saturday	LOW Monday	Tuesday.	Wednesday	Thursday.	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basis of 1	nce Jan. 1 00-Share Lots	Range for Year	1940
Railroad & Indus. Cos. (Cont.) Int Telep & Teleg deb g 43/8-1952 J Debeatures 584 1955 F	A 49	Lew 45 48	High No. 4614 7 4914 11	30 1/4 50 5 32 1/4 53	\$ per share	\$ per share	S per share	Oct. 22 \$ per share 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$ per share	S per share	Shares	tN Y N H & Hartford 100	332 Jan 6	\$ per share	116 Dec	# Highest # per share 58 Jan
James Frankl & Clear 1st 4s 1951 M. James Frankl & Clear 1st 4s 1959 J. Jones & Laughl 1 steel 3/4s 1960 J. Kanawha & Mich. 1st gu g 4s 1996 t.	D	49½ 98¾ *88	501/8 99 91	3 49 58 4 9 95 78 99 34 8 89 95 36	*12 158 *18 216 28 2918 *2214 23 *19212 19618	*18 316	29 30	2914 2915	293 ₈ 30 *223 ₄ 237 ₈	78 78 *116 316 33 3058 *2212 2378 19718 199-	3,900 100 500	Conv preferred 100 †N Y Ontario & Wes ern 100 N Y Shipbldg Corp part stk 1 Noblitt Sparks Indus Inc 5 Norfolk & Western Ry 100	³² Jan 2 24 ¹ 2 Feb 14 23 Oct 1	1 ₄ Jan 10 35 Sept 18 32 ³ 4 Jan 8	20 May	2 Jar 12 Jar 3134 Der 3578 Ap 22612 May
15°K C Pt S & M Ry ref g 4s. 1936 A *Certificates of deposit Kau City Sou 1st gold 3s 1950 1 Ref & Impt 55 Apr 1950 J	0 64 k	4314	47 ¾ 8 47 64 ¼ 1 69 1	7 32 49 14 9 32 48 14	*116 118 1218 1214 *5412 55 *53 5414		*11612 118	*116 118 12 121 ₄ 55 55	*116 118 118 ₄ 12 541 ₂ 541 ₂	*116 118 1178 1214 5412 5412 53 53	18,80 800 800	Adjust 4% preferred 100 North American Co 10 6% prefer ed series 50 54 prefer ed series 50	109 Feb 25 11 ¹ 4 Oct 23 50 ¹ 2 Apr 29	11912 Oct 6	105 May 1458 May 4712 May	117 Dec 23 Jan 59 Jan 58 Jan
Ka sas City Ter.n 1st 4s. 1960 / K.rstadt (Rudolph) Inc. *Ctfs w w stmp (par \$645) 1943 M	J 109	109	109 1/4 2		13 ¹ 8: 13 ⁸ 4 *97 ³ 8 98 6 ¹ 8 6 ³ 8	1388 1384	1312 1338 *9738 9818 614 638	13 ¹ 4 13 ¹ 2 *97 ¹ 2 98 ¹ 8 6 ¹ 8 6 ¹ 4	1318 1312 *9738 9312 6 614	131 ₄ 135 ₈ *973 ₈ 981 ₂ 61 ₄ 61 ₄ *1121 ₂ 116	6,800 12,000 3:0	North Atterican Aviation - 1 Northern Ce trail Ry Cc - 50 Northern Pacific Ry - 100 Nor States Pow \$5 pref No 1ar	121 ₂ Apr 21 96 July 2 5 ³ 4 Feb 14	1758 Jan 10 98 Sept 29 814 Aug 1	15 May 841 ₂ June 41 ₂ May	26% Jan 9712 Dec 914 Jan 114 Sept
*Ctfs with warr (per \$925) 1943 Kentucky Centr., geld 48 1987 J Kentucky & Ind Term 4 1/58 1961 / Stamped 1961 /	j J	*110 *31¼ *82½	40	109 1 110 14 30 16 30 16 77 14 82 14	127 ₈ 127 ₈ *381 ₂ 398 ₄ *15 ₈ 18 ₄ *231 ₂ 241 ₂	13 13% *381 ₂ 398 ₄ *15 ₈ 18 ₄	131 ₄ 131 ₄ *383 ₄ 393 ₄ *15 ₈ 13 ₄	13 13 *388 ₄ 398 ₄ 15 ₈ 15 ₈	1234 1278 *3884 3934 *112 184		3,660 40 100	Northwest Air LinesNo par Northwestern Telegraph50 Norwalk Tire & Rubber No 1 ar	712June 3 34 Jan 15 158May 17	14 Oct 24 40 Jan 5 234 Jan 11	27 May 21s May	39 Nov 5's Jan
Plain 1961 / 41/48 unguaranteed 1961 J Kings County El La P 68 1997 A Kings Co Lighting 18t 58 1958 J	J C J	*89 *82 *169!4 *107	91	88 92 14 81 1/8 86 161 170 106 1/8 108 14	*101 ₂ 107 ₈ 85 ₈ 83 ₄ 19 19		*101 ₂ 107 ₈ 83 ₄ 87 ₈ 191 ₄ 193 ₄ 41 ₄ 41 ₄	*101 ₂ 107 ₈ 87 ₈ 9		1012 1012 9 914 *2018 2078	500 18,100 600 2,500	Prefer ed. 501 Norwich Paarmaeal Co. 2.50 Ohlo Oll Co. No rar Oliver Farm Equip. No tar Omnibus Corp (The) 6	1012 Oct 11 64 Feb 19	1334 Feb 7 10 July 24 2338 July 11 10 Jan 6	2512 Aug 11 Dec 538 June 1014 May 758 May	4212 Jan 1612 Mas 834 Mas 2314 Apr 1438 Mar
18t & ref 6 ½s 1954 J Koppers Co 1st mtge 3 ½s 1961 J Kresge Foundation 3% notes 1950 W 1*Kreuger & Toll 5s ctfs 1950 W	S		107 1/2 2 103 1/2 1	106 % 108 ½ 104 ½ 107 ½ 102 ½ 105 ½ 1 % 4	*70 ¹ 4 74 *4 ¹ 2 5 ³ 8 15 15 ¹ 4 *145 145 ¹ 4	*71 74 *41 _{2 538} 15 151	71 71 *41 ₂ 53 ₈ 15 153 ₈	*71 73 ¹ 2 *4 ⁵ 8 5 ¹ 8 15 ³ 8 15 ¹ 2	*71 731g *41g 518 1518 1558 *14514 1451e	71 71 8 8 15 8 15 8 15 18 14 514 14 514	4,200	8% preferred A 100 Oppe helm Cellins No par Otis Elevator No far 6% preferred 100	71 Oct 21 3 Feb 19	104½ Jan 7 6½ Sept 17 1734 Jan 8 150 Jan 11		112 Mai 578 Api 1838 Jan 150 Dec
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5-s extended £4.3% to	Ď 91-	*9416 89 8476	951/2	873/8 95	$181_2 ext{ } 19 \ 9 ext{ } 93_4 \ *93_8 ext{ } 93_4 \ 231_2 ext{ } 233_8$	19 214 ₂ 93 ₄ 113 ₈ 91 ₂ 91 ₂ 23 ³ 8 234 ₂	11^{1}_{2} 13^{3}_{8} $*93_{8}$ 93_{4} 23^{1}_{8} 23^{1}_{4}	12 138 ₄ 93 ₄ 91 ₂	1238 13 *938 934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,290 4,3 0 300 3,960	1st preferred No 1 ar 2d preferred No 1 ar Pacific Finance Corp (Cal) 10 Pacific Gas & Electric 25	10 May 3 414 Apr 17 938 Oct 22	24% Oct 21 13% Oct 22 11% Jan 28 28% Jan 24	8 May 3% May 912 May 2514 May	2354 Fel 1212 Jan 14 Apr 3458 Apr
Lehigh Cosl & N _e v s f 4½s A 195- / Cons sink fund 4½s ser C 195- / Lehigh & New E ig KR 4s A 1965 A Lehigh & N Y 1st gu g 48 1945 M	0	76 73½ *94¼	77 ½ 1. 74 ½ 10 95 67 ½ 10	62% 79% 60% 76% 93% 98%	351 ₂ 351 ₂ *163 ₈ 163 ₄ *114 115 *1531 ₈ 155	1684 179 *11412 115 154 154	17 ¹ 2 18 115 115 153 ¹ 2 153 ¹ 2	1734 1734 11412 11412 *153 15312	1778 18 *11412 115 153 153	3414 3412 *.712 18 114 11414 *152 15312	1,100	Pacific Ltg Corp	14719 ADr 81	163 Aug 15	144 June	50 Jai 1614 Jai 139 Ma 160 Dec
Lehigh Valley Co-1 Co 5s stamped 1944 1st & ref s f 5s 5s stamped 1954 1954	A	N. 4.0 .	100 67 10	80 100 + 36½ 66⅓ 37½ 73½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*314 338 *7 712 *212 258 *1612 1634	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$^{*3}_{12}$ 4 $^{3}_{8}$ $^{7}_{12}$ 2 $^{2}_{12}$ $^{2}_{38}$ $^{1}_{6}$ $^{1}_{4}$ $^{1}_{6}$ 8		12,060 16,300	Pacific Tin Consel'd C. rp1 Pacific Western Oil Corp10 Packard Motor CarNo par Pan American Airways Corp. 5	512 Feb 18 212 Apr 30 10 Apr 21	45 ₈ Jan 10 93 ₄ Aug 1 33 ₈ Jan 6 181 ₄ Sept 11	27s June 512 Oct 214 May 12 May	7 ¹ 4 Jai 8 ⁷ 8 Nov 4 ¹ 8 Min 25 ¹ 4 Ap:
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48 registered 2005 W 4 ½8 stamped nodified 2005 W 4 ½8 registered 2003 S 58 stamped modified 2003 W Len Val Term Ry ext 55 150 A	N 32 34 N 34 34	31 *29 .34	32 3/6 56 34 5 35 31 52 31	1 14% 31¼ 5 17¼ 36¼ 20 33¾ 8 19¼ 39 1 48% 58¼	28 ¹ 4 28 ¹ 4 *16 ¹ 4 17 1 ₂ 1 ₂ 13 ¹ 2 13 ¹ 2	281 ₂ 281 ₂ *168 ₄ 17. *1 ₂ 5 ₈ *131 ₂ 137 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 28^{1}_{4} & 28^{3}_{4} \\ 17 & 17 \\ & & 1_{2} & & 1_{2} \\ *13^{3}_{4} & 14 \end{bmatrix}$	28 28 2 17 17 17 *12 58 1378 14	27 ⁵ 8 28 17 - 17 *1 ₂ 5 ₈ 13 ⁷ 8 14	700	Parke Davis & CoNo ar Parter Rust Proof Co2.50 Parmelee TranspertinNo ar Pathe Film Corp1	25 May 29 16 Oct 16 12 Oct 14	3058 Jan 10 2038 Jan 6 1 Jan 4 1458 Sept 24	2914 Dec 1312 May 34 May 538 May	23% No. 23% Mar 12% Mar
Lex & East 1st 50-yr 5s gu 1165 1 Libby McNell & Libby 48 1195b J Liggett & Myers Tobacco 7s 1944 A 5s debeuture 1551 F	O J 6 11734 A 127	1151/4 1061/4 1171/4 1261/4	11536 1063 1173 2	1 115 120 3 104 1/2 107 1/4	*9 914 *50 53 85 *85 *214 234	*9 ,9 % *51 1 ₂ ,53 85 ,85 21 ₂ ,21 ₂	914 914 52 52 8414 8414 *212 234	1 *51 521 ₂ 1 83 83 ⁷ 8	. 51 . 51	87 ₈ 91 ₄ 513 ₈ 513 ₈ 84 85 1 *25 ₈ 23 ₄	1,600 300 2,600	Pati 10 Mi 1es & Enterpries 10 Penick & Ford No par Penney (J. C) CoNo par Penn Coal & Coke Corp 10	638 Apr 21 4314 Mar 4 7434 Feb 20	10 ¹ 4 July 28 54 ¹ 4 Sept 3 89 ¹ 4 Sept 4 3 ³ 4 Aug 20	514 June 43 Dec 71 June 13x May	10% Ma3 62½ Jai 96½ Ma3 4½ Jai
Lioa Oil Ref couv deb 4½8. 1952 Little Miami gea 48 ser A 1962 M Loew's inc 8 f deb 3½8. 1946 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	O N	*100 1023/4 *15	101 103 20	5 95 103 0 102½ 105 17½ 30⅓	*13 ₄ 2 46 46 15 15 *1091 ₂	*184 178 *44 4712	178 178 *45 4712 *14 1514 *10912	178 178 4712 4712	178 178	178 178 *45 4738 -1514 1514 *:09 2	860 360 300	Pe in Divie Ce re it No par \$7 conv pref ser A No par Pe in Gl Sand Corp No var 5% preferred 160	178 Oct 17 3412 Apr 23 12 Jan 30	318 Jan 2 5234 July 16 1714 Aug 20 11212 Mar 1	11 ₂ May 11 ³ 4 May 9 ³ 4 June	4 Fei 46 ¹ 4 Dei 16 ⁵ 8 Jai
Long Dock Co 348 ext to 1990 W Long Island u.Hied 48 1994 W Guar ref gold 48 1994 W 48 stamped 1994 W Lorill.rd (P) Co ueb 78 1994 W	5 96 W	96 96	102 97 96 1/2 96 1/2 117 1	95% 98¼ 4 94% 99½ 7 94¾ 99½	2134 2218 *24 2414 4934 4934 *114 178	217 ₈ 223 ₈ *24 241 ₄ 498 ₄ 50 *11 ₄ 17 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*241 ₂ 25 *493 ₈ 59 *11 ₄ 17 ₈	2412 2412 4984 4984 *,14 178	*241 ₂ 25 498 ₄ 497 ₈ *11 ₄ 17 ₈	16,2(0 3(0 1,100	Pe insylva ia RR	213 ₈ Oct 17 21 Feb 14 363 ₄ Jan 2 13 ₈ Mar 24	2514 Apr 4 25 Aug 22 54 Sept 18 238 Aug 1	15 May 15 May 23 May 11 ₂ June	2578 Nov 23 Nov 43 Nov 41 ₂ Jan
Loril.rd (P) Co ueb 78 1944 I 5 debenture 1951 I Louisida & Ark 18t 58 ser A 1.69 / Louisida Gas & blec 3 ½8 1966 Lou & Jeff Bridge Co gu 48 1945 //	A 82 8 109 3	125 81¾ 109¼	125¼ 82¼ 109¾ 107½	5 117 ¼ 122 ½ 3 123 128 5 81 88 7 106 ½ 110 ¼ 3 107 ½ 109 ½	221 ₄ 23 63 ₄ 63 ₄ 501 ₂ 501 ₂ 271 ₂ 28	2284 2318 *634 712 5014 5 112 28 2812	*7 71 ₂ 501 ₂ 503 ₄	*7 71	2314 2334 7 7 5612 5612 2714 28	$\begin{array}{cccc} 23^{5}8 & 24^{1}4 \\ 7 & 8 \\ 51 & 52^{1}2 \\ 28 & 29^{1}2 \\ \end{array}$	16,400 600 360 586	Pe isi-Cola Co 1 Pe e Mar uette Ry Co 100 5% prior preferred 100 5% preferred 100	684 Oct 17 4214 Feb 15 2014 Feb 14	111 ₂ May 6 603 ₈ July 8 38 May 10	171 May	1314 Ap 4634 Des 2914 Ap
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*Lower Aust Hydro El 6 48 1944 F Malue Central RR 48 ser A 1945 J Gen mtge 4 58 serles A 1960 J Maintl Sugar 48 8 f Feb 1 1967 M Mail4 Elec RR & LAS 1 58 195	D 82 D 507 N 44		82 507/8 44 7	8 48 53 % 5 28 47 %	*41 48 *17 1712 *100 118 *414 484	*178 212 *4112 46 1738 1712 \$100 118	46 46 17 17 *100 118 419 419			*45 48 167 ₈ 67 ₈ *1(0 118 53 ₈ 53 ₉	50 1;100	Preferred 100 Pillsbury Flour Mills 25 Pitts C C & St L RR Co 100 Pitt burgh Coal of Pa 100	15 June 10	52 July 15 2312 Jan 11 10: 34 Oct 9	36 May 22 May 31 ₂ May	66 Fel 28% Ap
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Marion Steam Shovers 1 55 Stamped	A A O J 104%	*751/6 *1053/4 1043/4	85 76 105 3	74% 85 73 79% 103 104% 104% 105%	*162 174 *176 5 5 5 614 614	*162 - 174 *175 - 5 5 5 **614 638	*162 174 *175 	*162 174 *175 478 5 614 614	612 - 612	618 638	3,100 1,400	Pitts Ft Way & Chic Ry Co 100 7% preferred 100 Pitts Screw & Bolt No par Pittsburgh Steel Co. No rar 7% pref class B 100	434 Apr 26	718 Jan 6 958 Jan 10	154 May 167 June 412 May 5 May	154 May 178 Or 8% Jan 11 Jan 57 Des
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NEW YORK		-	CORD	NEW YORK STOCK RECORD	
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Reliroad & Indus, Cos. (Cont.) cacific Gas & El 4s series G. 1964 1st & ref mtxe 3 ½s ser H. 1961 1st & ref mtxe 3 ½s ser J. 1960 1st & ref mtxe 3 ½s ser J. 1960 1st & ref mtxe 3 ½s ser J. 1970 Pac RR of Mo Ist ext g 4s. 1938 ½2d ext gold 5s. 1938 acific Tel & Tel.3½s ser B. 1966 Ref mtga 3½s series C. 1966 caticah & Ill 1st s f g 4½s. 1955 rahandle Eust P L 3s B. 1960 rramount Broadway Corp- 1st M s f g 3s loan ctfs. 1955 aramount Pictures 3½s deb. 1947 aramount Pictures 3½s deb. 1947	J / 112 ½ J D J D F A J J 87 ¾ 4 O J L J J M A 57 % M F 160	110 % 111 % 106	50 110 ²³ 2 114 ½ 24 10034 11234 8 10834 111 ½ 16 104½ 106½ 69 83½ 91 18 80 90 25 10534 110½ 2 107¼ 111½ 101 105½ 101½ 105 2 52 60½ 295 94 100	Spershare Spershare <t< td=""><td>rr \$ per sharr \$ per si 18 33, May 74, 10 2 264, Drc 651-2 24 27, May 5 651-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 19 261-2 18 19 261-2 18 19 261-2 18 19 261-2 18 19 18 18 19 261-2 18 18 19 18 18 18 18 18</td></t<>	rr \$ per sharr \$ per si 18 33, May 74, 10 2 264, Drc 651-2 24 27, May 5 651-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 261-2 18 19 261-2 18 19 261-2 18 19 261-2 18 19 261-2 18 19 18 18 19 261-2 18 18 19 18 18 18 18 18
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* Friday's bid and asked price. No sales transacted during current week.

* Bonds selling flat.

Railroad & Indus. Cos. (Cont.) Seaboard All Line Ry - Fiday Fiday Fiday Fiday Range Fiday Fiday Range Range Fiday Range Ra	
## Seaboard Air Line Ry— \$\frac{1}{2}\$ estoard Air Line Ry— \$\frac{1}{2}\$ est g st ar stamped 1950 A O 14 14 6 6 8 15 \$\frac{1}{2}\$ fist g st ar stamped 1950 A O 14 12½ 14 64 8½ 15½ \$\frac{1}{2}\$ fist g st armsed 1950 A O 14 12½ 14 64 8½ 15½ \$\frac{1}{2}\$ fist g st armsed 1950 A O 14 1½ 1½ 14 1½ 1½ \$\frac{1}{2}\$ Adjustment 55 Oct 1949 F A	N. Y. STOCK EXCHANGE Week Ended Ort. 24 Price Bid & Asked & Z Jan. 1
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Shell Union Oil 2½s debs. 1954 J 99½ 98¾ 99½ 59 94¾ 99¾ 23 s s 1 debs 1961 J 100¾ 100¾ 17 97 100¾ 100¾ 17 97 100¾ 100¾ 100¾ 17 97 100¾ 100¾ 17 97 100¾ 100¾ 100¾ 17 97 100¾ 100¾ 100¾ 17 97 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 17 97 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾	Walker (Hiram) G & W — 22 2 2 3 3 4 5 5 6 6 6 6 2 3 4 6 7 3 4 1 3 7 1 6 6 6 6 6 2 4 6 7 3 4 1 3 7 1 6 6 6 6 6 2 4 6 7 3 6 6 6 6 2 4 6 7 3 6 6 6 6 2 4 6 7 3 6 6 6 6 6 2 4 6 7 3 6 6 6 6 6 2 4 6 7 3 6 6 6 6 6 2 4 6 7 3 6 6 6 6 6 2 4 6 7 3 6 6 6 6 6 2 4 6 7 3 6 6 6 6 7 2 4 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6
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NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Oct. 18, 1941) and ending the present Friday (Oct. 24, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

Aero Surp - March Ma	Jan. 1, 1941	STOCKS Last Week's kange for Range Since Jan. 1. (Continued) Sale of Prices these
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1 sworth Mf (common. 5		
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Clars B n - 10 39 37 % 39 % 6 1.00 31 Feb 42 % July Attack Plywood Corp. 31 % May 19	8 % July	Brill Corp class A 34 34 500 1% Feb 44
Ref Export Lines com. 25 23 \ \ 25 \ \ 25 \ \ 5 \ \ 50.00 15 \ \ \ Apr 25 \ \ 5 \ \ 6 \ \ Ct 35 \ \ 6 \ \ Ct 35 \ \ 6 \ \ Ct 36 \ \ 6 \ \ 6 \ \ Ct 36 \ \ 6 \ \ 6 \ \ 7 \ \ Ct 36 \ \ 6 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6 \ \ 7 \ \ 6		Class B
ner Foreign Pow warr 1,15 1,16 100 1-16 Oct 1,16 Jan Automatic Products 1 2 3 4 4 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 5	5¼ Sept	7% preferred100 58 55¼ 58 400 35½ June 63
re Fork & H2 e com . * 11½ 11¼ 50 9½ Apr 13½ July Automatic Voting Mach * 3½ 3½ 400 2½ Mar 4 4 450 15½ Feb 26½ Apr 23 Jan Avtor Fisher Tobacco— 28½ 4234 11,000 21½ Oct 36 Apr 33 Jan Avery (B F) & Sons com. 6 32½ 42½ 330 12½ May 113½ Feb 6% preferred w w .25 12½ May 16 Ce crail Corpoon luc 2½ 2½ 300 2½ May 3½ Jan 6% preferred w w .25 15½ May 15½ May 15½ Conv preferred . 1 29 29 100 25½ Jan 30 Cet Wararts . ½ May 2,50 conv preferred . 1 29 29 100 25½ Jan 30 Cet Wararts . ½ May 2,50 conv preferred . 1 29 29 100 25½ Jan 30 Det Wararts . 28 Apr 33 Jan Avtor Fisher Tobacco— 28 Apr 33 Jan Avtor Fisher Tobacco— 28 Apr 33 Jan Avtor Fisher Tobacco— 28 Apr 34 Apr 35 Apr 36 Apr 37 Apr 37 Apr 38 Apr	2 May	Brillo Mfg Co common 111/8 May 131/4
Rerican Gas & Elec. 10 22 1/4 23 1/4 11,000 21 1/4 Oct. 30 1/4 Jan Avery (B F) & Sons com. 6 33 1/4 Feb 4 1/4 Sons com. 6 33 1/4 Feb 4 1/4 Sons com. 6 33 1/4 Feb 4 1/4 Sons com. 6 34 1/4 Feb 12 1/4 Sons com. 6 34 1/4	4¼ Aug	Dittio half oo common and an analysis and an a
14% preferred. 100 108¾ 109 125 105¼ May 113¼ Feb 6% preferred w w 25 12½ May 17 12 conv preferred. 2½ 2½ 2½ 300 2½ May 3¼ Jan 6% preferred w 25 15 Jan 15 Jan 16 2 conv preferred. 29 29 100 25¾ June 30 0ct Warrants. 36 36 2,50 conv preferred. 29 29 100 25¾ June 30 0ct Warrants. 36 34 2,50 conv preferred. 1 28 Apr 33 Jan Axton-Fisher Tobacco- 28 er Hard Rubber Co. 50 25¼ 24 25¼ 450 15½ Feb 26¼ Aug Class Acommon 10 28% Oct 36	4% July	British Amer Oil Co *
er Ge_eral Corp com 1uc 2 ½ 2 ½ 300 2 ½ May 3 ½ Jaa 6% preferred x-w 25 155 Jan 16 22 conv preferred 1 29 29 100 25¾ June 30 Oct Warrants ½ May 2.50 conv preferred 1 28 Apr 33 Jan Axton-Fisher Tobacco— er Hard Rubber Co _50 25¼ 24 25¼ 450 15½ Feb 26½ Aug Class A common 10 28½ Oct 36		
22 conv preferred		
2.50 conv preferred 1		
er Hard Rubber Co _ 50 25 14 24 25 14 450 15 15 Feb 26 14 Aug Class A common _ 10 28 15 Oct 36	/*	British Celanese Ltd-
7 aunder Moch 20 211/ 22 350 167/ Pob 221/ Cont.	361/4 Apr	Am dep rets ord reg_10s 3% Apr
	9 Sept	British Ccl Power cl A *
er Lt & Trac com 25 13 12% 13 4,400 11% Feb 15% Apr Babcock & Wilcox Co * 27% 26 27% 1,000 25 Feb 32		\$Brown Co 6% pref100 2034 2034 21 350 1314 June 2534
% preferred 25 Apr 28 June Baldwin Locomotive		Brown Fence & Wire com 1 178 178 100 11/2 May 27/8
ner Mfg Co common 100 414 414 600 314 Apr 7	7 % Jan	Class A preferred* 7 May 1114
	371/4 Mar	

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				W. 24	endin	NEW YOR		CURB	EX	CHAN	1GE
STOCKS (Continued)	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1, 1941 High	STOCKS (Continued) Par	Last Sale Price	Week's Range of Prices Low High	Sates for Week Shares	Range Since	Jan. 1, 1941
Minnesota P & L7% pf 100 Missippi River Power—				88¼ May	93 Mar	Plough inc common7,50 P eumatic Scale com10		73/8 8	400	7% Aug 8% Sept	10 ¼ Jar 12 ½ Jar
6% preferred160 Missouri Pub Serv com_* Mock Jud Voehrlager—	114	114 114	10	112 July 3¾ Jan	116¾ Jan 6½ Aug	Pol ris Mining Co25: Potero Sugar common5 Powdrell & Alexander5	1 5%	1½ 1½ 3¾ 3¾	1,100 100	½ Feb ½ Feb 3½ Mar	184 Ap. 184 Mai 414 Jar
Common2.50 Molybdenum Ccrp1 Monarch Machine Tool*	5 1/8	5% 5%	800	7 July 5¼ Oct 28½ Sept	9% Mar 8% Jan 36% Jan	Power Corp of Canada* 6% 1st preferred100 Pratt & Lambert Co*	3-12-5	2 % 2 %	50	2½ Feb 17% June	3 1/8 Mai 23 1/4 Jar
Monogram Pictures com.1 Monroe Loan Soc A1 Montana Dakota Util10	1 1/2	1½ 1½ 1½ 1½	500 200	1½ Mar 1½ Sept 9 Sept	11% Sept 2% Jan 111% Mar	Premier Gold Mining1 Prentice-Hall Inc com* Pressed Metals of Am1		9 ₁₆ 9 ₁₆	800	916 Oct 38 Aug 614 Oct	38 ½ Sept 8 % Jar
Montgomery Ward A * Montreal Lt Ht & Pow * Moody Investors part pf .*	167	166½ 167 21 21	140 25	156 Feb 14% Apr 15 May	174 Jan 18¼ Jan 26 Jan	Producers Corp of Nev1 Prosperity Co class B* Providence Gas*		J ₁₆ J ₁₆	2,000	116 May 3% Oct 7% May	516 Feb 514 July 834 Mai
Moore (Tom) Dist Stmp_I Mtge Bank of Col Am shs_ Mountain City Cop com_5c		21/8 23/8	3,300	916 May 4 1/8 July 2 1/8 Oct	1/4 July 51/4 Aug 31/4 Jan	Prudential Investors* Public Service of Colorado 6% 1st preferred100 7% 1st preferred100	3/6	3% 7 ₁₆	600 30	x 4 May 1051/2 Jan	93% Jar 10814 June
Mountain Produces 10 Mountain States Power— Common ** Mountain Sts Tel & Tel 100		5¼ 5½ 13½ 13½	1,300	51% Jan 111% June 129 Aug	61% Apr 151/2 Jan 140 Mar	Puget Sound P & L— \$5 prior preferred* \$6 preferred*	10614	1041/4 1061/4	725	94 May	118 Sept 112 Jan 67% Jan
Murray Ohio Mfg Co* Muskegon Piston Ring 2½ Muskogee Co common*		131 131 9¾ 10½	20 450	10 June 934 May 534 Mar	12¾ Mar 17¼ Jan 8½ Oct	Puget Sound Puip & Tim * Pyle-National Co com5 Pyrene Manufacturing10	7 1/8	754 754	2,250	37¼ May 14¼ Feb 8¼ June 6¾ Jan	67% Jar 18% Apr 8% Feb 8½ July
6% preferred 100 Nachman-Spiligfilled 12 Nat Bellas Hess com 11	3/8	11 11	100 2,100	67 Jan 10 Apr 516 May	71 May 12 Sept 5% Jan	Quaker Oats common ** 6% preferred 100 Quebec Power Co **	La Line	6834 6934 149 14934	330 20	6 % June	105 Jan 159½ Jan 9¼ Jan
National Brewerles com_* National Candy Co* National City Li es com_1		8¼ 8¼	100	14 May 6½ May 12½ May	173/8 Jan 81/4 Oct 15 Aug	Radio-Keith-Orpheum— Option warrants Railway & Light Sec—		5,2 5,2	600	⅓ Feb	516 Jar
\$3 conv preferred50 National Cont_i.er (Del) 1 National Fuel Gas*	38 11 10½	38 38 11 11 10½ 16¾	50 400 3,500	38 Oct 10 Oct 10½ May	44½ Mar 12% Jan 12% Jan	Railway & Util Invest A 1 Raymond Concrete Pile—		6 6	75	5 Feb 1 ₁₆ Jan	7½ Jar ½ Oc
Nat Mfg & Steres com* National P & L \$6 pref* National Refining com*	951/4	3% 3% 93% 95%	106 2,125	2¼ Feb 87 Feb 2½ May	5½ Sept 100½ July 4 July	\$3 conv preferred * Raytheon Mfg common 50c	16	16 16 16 16 16 16 16 16 16 16 16 16 16 1	300	13 Jan 44 Jan ¹⁵ 16 Jan	18½ July 50 Apr 4½ Sept
Nat Rubber Mach* National Steel Car Ltd* National Sugar Refining.*	5½ 8½	5¼ 5½ 24% 24% 7% 8%	600 100 900	4 1/8 Jan 20 1/2 Mar 7 3/8 Apr	61/4 Sept 28 Sept 93/4 Mar	Red Bank Oil Co* Reed Roller Bit Co* Reiter Foster Oil Corp. 50c Reliance Elec & Engin'r'g 5	916 36	9 ₁₆ 5/8	500 1,300	7 ₁₆ Feb 17¼ Feb 1 ₁₆ Jan	11/4 Jar 21 Jar 732 June
National Tea 5½% pref. 10 National Transit	W 1073	11% 11¾ 3 3% ½ ½	50C 800 600	6¼ Feb 10¼ Jan 2¼ May ½ Jan	8¼ Mar 12% July 4½ Aug ¾ Apr	Republic Aviation 1 Rheem Mfg Co 1 Rice Stix Dry Goods 1	1034	4 1/8 4 1/2 10 3/4 10 3/4	700 100	1434 Oct 336 Feb 1034 Oct	16½ Jar 5¼ Jar 14½ Jar 7½ Sep
Navarro Oil Co* Nebraska Pow 7% pref 100 Nehi Corp 1st preferred*		1/2 1/2	1	9½ Feb 109½ May	14 Sept 116½ Mar	Richmond Radiator 1 Rio Crande Valley Gas Co Voting trust ctfs 1	i	1 1 1 516 516	100 400 200	4 % Jan 1 Sept	7½ Sept 1¾ Jar 716 Jar
Nelson (Herman) Corp5 Neptune Meter class A* Nestle Le Mur Co cl A*	3¼ 11¾	3¼ 3½ 10¾ 12	200 800	3¼ Oct 5% Feb ½ Jan	5 Jan 12 Oct 2 Oct	Rochester G&El 6% pfC100 6% preferred D 100 Rochester Tel 6½% pf100		10334 10334	50	102 ¼ July 101 ¾ June 111 ¾ Oct	105 Oc 107 Feb 114 May
New Engl Pow Assec* 6% preferred100	1 300	30½ 31 12 12	625 50	1¼ Oct 30½ Oct 11¾ Oct	6¼ Jan 56½ Feb 18½ Feb	Roeser & Peadleton Inc.* Rome Cable Corp com. 5 Roosevelt Field Inc. 5	24	974 10 214 214	200 200	12 Feb 8½ Apr 1½ Mar	14 Oc 1014 Jan
New England Tel & Tel 100 New Haven Clock Co* New Idea Inc common*	41/2	109 115 4% 4½	140 500	109 Oct 3% July 13¼ Feb	129½ Jan 6 Aug 17½ Sept	Root Petroleum Co		2 34 2 78 14 58 14 58 116 116	600 300 100	1 Jan 4¼ Jan 116 July	3% Sep 16 Sep 18 Jan
New Mex & Ariz Land1 New Process Co* N Y Auction Co com*		64 65	1,350	6134 May 1 Jan 2914 Apr	70½ July 2¼ Aug 29½ Apr	Royalite Oil Co Ltd* Royal Typewriter* Russeks Fifth Ave2½ Ryan Aeropautical Co1		551/2 551/2	50	52 Mar 2 % June	59½ June 4¾ Sep
N Y City Omnibus— Warrauts N Y & Honduras Rosario 10	103/	2% 2%	100	3¼ Jan 2% Oct 15 Apr	6 Mar 1914 Jan	Ryan Conscl Petrol* Ryan Conscl Petrol* Ryerson & Hayles com.1 St Lawrence Corp Ltd*		4 3/8 4 3/4 2 1/2 2 1/2 5/8 11 ₁₆	400 200 400	3 Apr 21/4 Feb 5/8 Mar 1 May	6 14 Sep 2 14 July
N Y Merchandise10 N Y Pr & Lt 7% pref100 \$6 preferred*		15% 16% 110% 110% 100% 101%	200 10 30	7 Feb	19¼ Jan 7¾ July 116¼ Jan 105½ Jan	Class A \$2 conv pref. 50 St Regis Paper common. 5 7% prefer ed. 100	2	17% 21% 108 111	5,500	10 July 10 July 1% May 70 Feb	134 Sep 10 July 258 Jan 111 Au
N Y Shipbuilding Corp— Founders Shares1 New York Trassit Co5	28	28 28	100	22% Apr 6% Jan	31½ Sept 8¼ July	Salt Dome Oil Co	2 1/8	108 111 2 21/8 3/8 3/8	2,300 100	2 Oet 14 Mar 22 Jan	3¾ Jan ¾ June 28 Sept
N Y Water serv 6% pf 100 Niagara Hudson Power— Common————10	37 2	57 37 1% 2	20 3,700	26¾ June 1¼ Oct	42 Jan 3½ Jan	Savoy Oil Co	141/4	1414 1414	100 500	12 Feb 14 May	15 Sep
5% 1st preferred 100 5% 2d preferred 100 Class A opt warrants Class B opt warrants		67 67½ 58¾ 60¾	125 20	61 May 56% May 1128 Feb	79¾ Jan 65½ Jan 164 Jan	Conv preferred 25 Scovill Mfg 25 Scranton Llee \$6 pref *	26	9½ 10 25¾ 26	125 400	9 Mar 24 Apr 114 Mar	
Niagara Share— Class B common——————————————————————————————————	31/4	31/6 92 92	1,300 100	3½ Oct 88½ July	516 Feb 4 Feb 93 Oct	Scranton Lace common_* Scranton Spring Brook— Water Service \$6 pref_* Scullin Steel Co com*		1814 1814	300	64 " Oct	22 Jai 115 Jai 14½ Jai
Niles-Bement-Pond* Nineteen Hundred Corp B1 Nipissing Mines	56	56 58	700	45% June 7% Sept % Feb	62¾ Oct 10½ Jan ¾ Jan	Securities Corp general1 Seeman Bros Inc*		14 5 ₁₆ 5 ₈ 58	500 200	14 Oct	15% Jar 34 Mar 41 Oc
Norr Amer Lt & Power — 1 Nor Amer Lt & Power — 1 S6 preferred North Amer Rayon cl A (Class B rommon	332	3 1/8 3 1/8 3/8 3/8 3/8 3/8 3/8 3/8	3,900	3 May	4 Jan	Segal I ock & Hardware1 Seiberlirg Rubber com* Selby Shee Co*	5 1/2 9 3/4	5 5½ 9¾ 9¾	900 2,600 50	716 June 2¼ Apr 7¾ June	61/8 Sept 103/4 Oct
North Amer Rayon cl A* Class B common	101%	99 1021/2	2,200	70 Feb 18 Aug 17½ Aug 50¼ Feb	102½ Oct 23½ Jan 23½ Jan 53½ Sept	Selected Industries Inc— Common——————————————————————————————————	1 3/4 44 7/6		3,800 600 900	\$16 Oct 1½ Oct 41 Feb	3/8 Jan 3 July 50 Mai
Nor Central Texas Oil 5 Nor Ind Pub Ser 6% pf. 100	103%	1021/4 1031/4	50	1/8 Jan 31/8 Jan	Jan 5 May	Selfridge Provinc'l Sts Ltd	44 1/2		250	42 Jan	50 Ma
7% preferred100 Northern Pipe Line10 Northern Sts Pow cl A _ 25	334	9¼ 9¾ 3½ 3½	200 2,700	110 Apr 7¾ Apr 3½ Oct	119 Jan 9¾ Jan 9¾ Mar	Am dep rets ord reg1 Sentry Safety Control_11 Serick Corp class B1 Seton Leather common*		m 2011		1% Jan 1% Jan 4% Apr	5% Sept 7 Jan
Novadel-Ager.e Corp* Ogden Corp com	171/4	3 3 17¼ 17¼	3,900 125	20 July 2½ Apr 16½ Oct 106¾ Sept	30 Jan 33 Sept 2314 Apr 1107 Jan	Shattuck Denn Mining 5 Shawinigan Wat & Pow * Sherwin-Williams com 25		234 3 72 7334 111 11234	1,500 350	2¾ Oct 8% May 65 Apr 109 Jan	4½ Jar 11% Oc 84 Aug
Ohio Oil 6% preferred_100 Ohio Power 4½% pref_100 Ohio P 8 7% 1st pref100	113½	113 ½ 113 ½ 114 ¾ 115 115 ½ 115 ½	50 60	10934 Jan	115 Aug 115 Oct 11834 Jan	5% cum prefser AAA100 Sherwin-Williams of Can.* Silex Co common* Simmons-Boardu au Pub	22222	111 1121/2	80 25	109 Jan 6½ Feb 9¾ Aug	115½ Jar 6½ Fet 13 Jar
6% 1st preferred100 Oilstocks Ltd common5 Oklahoma Nat Gas com_15	18	17¼ 18	900	105½ June 6 Jan 17¼ Oct	110¾ Jan 7¾ July 21¾ Jan	\$3 conv preferred* Simplicity Pattern com_1 Simpson's Ltd B stocks *				20 Oct 11% Apr	23½ Jar 2¾ Au
\$3 preferred50 \$5½ conv prior pref* Oliver Utd Filters B* Omar Inc1	1141/4	1141/4 115	100 50	107½ Apr 5 July	54 Jan 116½ Jan 6 July	Singer Mfg Co100 Singer Mfg Co Ltd— Amer dep rets ord reg.£1		141 142	130	102½ June	2 1/8 Sept
Owerseas Securities1 Pacific Can Co common _* Pacific G & E 6% 1st pf_25 5½% 1st preferred25 Pacific I intring 5 pref		5% 5% 	1,800	15% May 1316 Sept.	6¾ Mar 3 Aug 13½ Sept 34¾ Jan	Sloux City G & E 7% pf100 Skinner Organ5 Smith (H) Paper Mills* Solar Aircraft Co1	27/8	27/8 27/8	1,000	6¾ Feb 2¼ Apr	7% Feb 4% Sep
Pacific P & L. 7% pref 100		10072 107	100 70	28½ May	31¾ Jan 108¼ Feb 87½ Mar	Solar Mfg Co 1 Sonotone Corp 1 Soss Mfg common 1	21/4	2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4	300 600 200	1½ Apr 1½ Jan 2¼ June	1 June 2½ July 3½ Jar
\$1.30 lst preferred* Page-Hersey Tubes*				3¾ July 14½ May 67¾ Jan	4 Mar 18% Jan 67% Jan	South Coast Corp com_1 South Penn Oil25 Scuthwest Pa Pipe Line_10		36 37 25 25	600 50	1 Feb 35% Oct 23 Apr	2½ Sept 43½ Aug 30½ Jar
Pantepec Oil of Ve ezuela— American sharcs————————————————————————————————————	51/4	4½ 5½	10,500	2% Feb 3 Jan 11 Apr	5% Sept 3% Apr 13 Jan	Southern Calif Edison— 5% original preferred 25 6% preferred B25 5½% pref series C25	43	43 43 30 30 29 29	100 400 100	38 May 29 May 28 May	46½ Feb 31¼ Jan 29% Jan
Parkersburg Rig & Reel_1 Patchogue-Plymouth Mills* Penins lar Telephone com*		7 7%	200		7½ Aug 33 Mar 35¼ Jan	Southern Colo Pow cl A 25 7% preferred100 South New Engl Tel100		150 150	100	3% Sept	34 Feb
\$1.40 preferred A25 Penn-Mex Fuel50c Penn Traffic Co2½				31 Apr 3% Aug 23% Apr	32 1/2 Apr 5/8 Mar 2 1/8 June	Southern Phosphate Co_10 Southern Pipe Line10 Southern Union Gas*		$\begin{array}{cccc} 6 & 6 \\ 7 & 7 & 7 & 4 \\ 2 & 2 & 2 & 2 & 4 \end{array}$	200 100 100	4 1/8 Jan 6 1/2 Mar 1 1/4 July	6 Apr 8 Jan 3 Jan
Pennroad Corp com	111/2	3 3% 10% 11%	10,400 2,100	2½ Jan 8½ May 60½ Oct	3½ Aug 14¾ Jan 66½ May	Preferred A25 Southland Royalty Co5 Spalding (A G) & Bros1	5¾ 1	514 534	1,400 100	20 Feb 5 Jan 34 Apr	25¼ Oct 6% July 1% Jan
\$2.80 series pref* Pennsylvania Gas & Elec- Class A common*				36½ July	40 Mar	1st preferred* Spencer Shoe Corp* Statl-Meyer Inc* Standard Brewing Co*	3	8½ 9 2 3	2,300	434 May 1 Feb 5% July 1% Aug	11½ Sept 3 Oct 1½ Mar 516 Apr
Penn Pr & Lt \$7 pref* \$6 preferred* Penn Salt Mfg Co50	107	107¼ 108½ 104% 107 180¾ 181	125 130 200	103 Aug 98 Aug 162 May	115 Jan 113 Apr 185 Sept	Standard Cap & Seal com 1 Conv preferred10 Standard Dredging Corp—		3¾ 3½ 14¾ 14%	500 450	3½ Mar 12½ Feb	5% Jan 17% July
Pennsylvania Sugar com 20 Penn Water & Power Co.* Pepperell Mtg Co100 Perfect Circle Co*	47	26 26½ 47 48 87¾ 87¾ 22½ 22½	275 750 75	79 May	28½ Oct 57% Mar 98 Aug	\$1.60 conv preferred 20	19%	12½ 13 19¼ 19%	250 500	134 Apr 12 Oct 1778 Apr	2¾ Sept 14½ Jan 20¾ Jan
Pharis Tire & Rubber1 Philadelphia Co common_* Phila Elec Co \$5 pref*	2 1/8 4 3/4	22½ 22½ 2¼ 2½ 4¾ 4¾ 112 112%	1,300 100 30	2 % May 4 % Oct	28 Jan 4½ Jan 6¼ Mar 118½ Jan	Standard Oil (Ohio)— 5% preferred——100 Standard Power & Light 1 Common class B——*	116	110 1/4 110 7/4 1 ₁₆	125 1,000	107 3/8 Jan 116 Feb	111½ June 316 Jan 316 Jan
Phila Elec Pow 8% pref_25 Phillips Packing Co* Phoenix Securities—	41/4	3% 4%	1,000	30¼ June 2% Feb	31½ Jan 4% July	Preferred * Standard Products Co. 1 Standard Silver Lead 1	26 7½	26 26 7½ 8 116 116	50 400 1,600	116 May 19 Jan 7½ Oct 116 Jan	30 July 9¼ May 532 July
Common1 Conv \$3 pref series A_10 Pierce Governor common_* Pioneer Gold Mines Ltd_1	111/2	75% 9 47% 55 11% 11%	21,400 11,650 300	4½ Feb 31 Feb 11½ Oct	9 July 55 Oct 18½ Jan	Standard Steel Spring 5 Standard Tube of B 1111 Starrett (The) Corp v t c 1	3/8	3/6 7 ₁₆	1,200	15% Oct 1% Jan % Apr	27¼ Jan 2½ Aug 13 ₁₆ Jan
Pitney-Bowes Postage Meter* Pitts Bess & L E RR50	534	1% 1% 5% 5%	1,100	1% Feb 5% May 45 Jan	1% Aug 6% Jan 45% Mar	Stein (A) & Co common* Sterchi Bros Stores*		43/8 43/8	100	44 Apr 10¾ May 2¾ Jan 38¾ Feb	48 Oct 13½ July 5% Aug 41 Sept
Pittsburgh & Lake Erie_50 Pittsburgh Metallurgical 10 Pittsburgh Plate Glass25	63	62 64 14 14¼ 72½ 73½	260 150 2,700	62% Oct 12% Mar 72 Oct	70 Jan 16½ Apr 96¼ Jan	6% 1st preferred50 5% 2d preferred20 Sterling Aluminum Prod_1 Sterling Brewers Inc1	0 %	6 61/4	400 300	7 Jan 5¼ May ¾ Feb	10 1/2 Sept 8 3/4 Jan 1 1/2 July
The prices shown abo		compiled from	200	23/4 Aug	4 Jan	Sterling Inc		11/6 11/8	100	1 Sept	154 July

	Friday	Market State of State	Sates		1 2 4
STOCKS (Concludea) Par	Last Sale Price	Week's Range of Prices Low High	far Week Shares	Low	Jan. 1, 1941 High
Stetson (JB) Co com* Stimes (Hugh) Corp5		41/8 5	100	2½ Apr	516 July
Strook (S) Co	121/2	12 121/2	200	11 May 11 Apr	716 July 1814 Sept 1416 July
Sun Ray Drug Co1 Sunray Oil	21/4	2 21/4	4,200	10 Jan	10½ Jan
51/2% conv pref 51/250 Superior Oil Co (Calif) 25/25 Superior Port Cement	<u></u>			37½ Mar 22½ Mar	4614 Sept
Clus B common* Swan Finch Oil Corp15				9¼ Apr 5¾ Apr	12 Jan 8¼ ¼14ug
The state of the s	20 10 10 10 10 10	21/2 23/4	700	216 June	3% Jan
Taggart Corp com1 Tampa Electric Co com* Technicol r Inc common_* Teyes P & I 70% prof 100	8 1/8	20 2014	300 2,000	19¾ June 8 Apr	25 Jan 11 Sept
Texon Oil & Land Con-2	2 3/8	2 1/8 2 1/8 15 3/4 15 3/4	1,100	103½ June 2½ May 14¾ May	114½ Mar 3¼ Apr 19½ Jan
Tilo Roofing Inc		6 6 516 516	100 100	5% June	8¼ Jan % June
Texas P & L 7% pref. 100 Texon Oll & Land Cy2 Thew Shevel Co com		434 434	400	43 Mar 3½ Mar	53 Jan 4% Sept
Am den rete ord reg C1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	400	4 Oct	5½ Sept
Am dep rets def reg os Todd Shipyards Corp* Telado Edis in 6% pref 10c 7% p eferred		94 94 1 106 106	30 10	4 Oct 12 July 82 Jan 1051/2 Apr	% Sept 104½ June 108½ Jan
Tonopan Deimont Dev 100	13 - 1 - 11 - 2		26	111 July	114 Jan
Tonopah Mi ning of Nev 1 Trays Lux Corp 1 Transwestern Oil Co 10 Tri-Continental warrants	% 4¼	5% 11 ₁₆ 4 4 4	3,900	516 Jan 5% Oct	716 Jan 1 Jan
There a Tara		4 4 ¼ 316	1,000	2¼ Jan ¼ Mar 8½ Jan	4% Aug ¼ Jan 8½ Jan
Tubize Chatillon Corp	614	61% -6% 37 3914 134 178	800 400	5 Apr 3214 May	10¼ Aug 48¼ Aug
Tung-Sol Lamp Works 11 80c conv preferred 1	1 7/8	1 34 1 74 7 18 7 18	200 100	1% Feb 6% July	2 1/8 Jan 7 1/4 Jan
Udylite Corp	41/4	31/8 31/8 41/8 43/8	100 3,200	2% June 3 June	4½ Jan 4½ Feb
Union Investment com. *	0.78	81/8 - 81/8	100	7% May 2% Aug	9 Jan 31 Apr
	9		400	7½ June	10% Sept
United Aircraft Prod. 1 United Chemicals com. * \$3 cum & part pref. * Un Cigar-Whelan Sts. 10c	13¾	13¾ 14	200	9 Apr 60½ Aug	14 Oct 60½ Aug
United Corp warrants United Elastic Corp		5 ₁₆ 3/8	460	¼ June 132 Apr 7½ Jan	% Jan 316 Jan 816 Aug
United Corp warrants	120	119 ¼ 120	13,300 500	½ June 106¾ Feb	18 ₁₆ Jan 123 Sept
United Gas & Elec Co-	110		1,5GU	1 ₁₆ July	316 Jan
7% preferred 100 United Lt & Pow com A * Common class B *	732	85 85 316 516	3,400	80 Mar 316 July	85 Jan 716 Jan
United Milk Products *	251/2	23 ¼ 25 ¾ 26 ¼ 26 ¼	500 2,400 50	² 16 Apr 19½ Feb 22 June	7 ₁₆ Jan 29½ Mar 27½ Sept
United N J RR & Canal 100		2074 2074		70 Apr	80 Sept
United Profit Sharing 25c 10% preferred 10 United Shoe Mach com 25	1 18 th 2 th	14 14	360	¼ Mar 4½ May	916 Jan 5% Mar
Preferred25	57 1/8	57 59 43¼ 43¼	1,275 20	49½ Apr 43 Sept	63¼ Sept 47 Aug
United Specialties com 1 U S Foil Co class B 1	1 1 1 1 1 1 1 1 1	9% 10% 4% 5	400 1,560	7% Feb 4% May	13½ July 6½ July
U S Graphite common 5 U S and Int'l Securities_*		1/8 1/8	860	7¼ June ¼ Feb	8¾ June
U S Graphite common 5 U S and Int'l Securities 8 \$5 1st pref with warr 8 U S Li les pref 8	58 7%	58 59 5% 7½	225 23,460	49 June 3 Jan	61¼ Jan 7½ Oct
U S Plywood— \$1.50 conv pref20 U S Radiator com1	28¾	28¾ 28¾ 1¾ 1¾	100 400	27½ Aug 1¾ Mar	29½ Jan 2% Jan
U S Stores common 50c		16 16	300	2% Oct	4½ Mar ½ Oct
1st \$7 conv pref* United Stores common 50c United Wall Paper2		15 15	20	3¼ Feb	15½ Oct ¼ Sept 1¾ Jan
Universal Cooler along A *	1 78			1 Apr 2¼ Sept	5½ Jan 1 Jan 9½ Oct 29% Sept 26 Oct
Universal Corp v t c1 Universal Insurance8	93%	9 93% 261/2 263/4	3,500 100	5% Feb 23 Jan	914 Oct 297 Sept
Universal Pictures com_1 Universal Products Co*	26	251/2 26	260	14% Jan 13% July	11/4 0011
Utah Pow & Lt \$7 pref. *	651/2	64½ 65½	275	13 1/4 July 1 1/4 Jan 62 1/4 Sept 1 1/4 Aug	3 July 83¼ Jan
Utility Equities com 10c	1516	5 ₁₈ 5 ₁₆	300 100	1% Aug 1% Apr 44 Mar	, 72 Jan
Universal Corp v t c		15 ₁₆ 15 ₁₆	200	¾ May	1½ Jan
Ve ezuelan Petroleum 1	3 1/8	17½ 17½ 3½ 3½ 00½ 00½	2,300 2,300	13½ May ¾ Jan	1½ Jan 22 Jan 4½ Sept 103 May
Vogt Manufacturing*	014	814 814	200	7½ June 4¾ Aug	11 Jan 11½ Sept
Waco Aircraft Co* Wagner Baking—		51/2 51/8	300	3 Apr	81% Sept
Wagner Baking— V t c extended*		814 814	100	8¼ Oct	9 Sept
7% preferred100 Waitt & Bond class A*				84 Aug 434 Feb	6 Oct
Walker Mining Co1 Wayne Kultting Miles	1/2	1/2 1/2	1,700	½ Oct	9 Sept 93 Sept 6 Oct 34 Jan 76 June 15 June
Wellington Oil Co1 Wentworth Mfg1.25		2¼ 2¼ 2¾ 2¾	200 1,000	12 Aug 134 Apr 138 Mar	278 9411
West Va Coal & Coke5	4 1/4	41/4 41/8	2,500	95½ June 2¾ Feb	102 Feb
Waco Aircraft Co. * Wagner Baklug— V t 0 extended. * 7% preferred. 100 Waitt & Bond class A. * Class B. * Walker Mi ling Co. 1 Wayne Kultring Mills. 5 Wellington Oil Co. 1 Wentworth Mfg. 1.25 West Texas Util 86 pref. West Va Coal & Coke. 5 Western Air Lines Inc. 1 Wispern Groeer com. 20 Western Maryland Ry— 1% 1st preferred. 100	43%	4 4%	960	2% Feb 3% May 3% Jan	3% Aug 102 Feb 5 July 5½ Jan 7 Sept
Western Maryland Ry- 7% 1st preferred. 100 Western Tablet & Station'y Common. Westmoreland Coal 20 Westmoreland Inc 100 Weyenberg Shoe Mfg 1 Wichita River Oil Corp. 10 Williams (R. C) & Co *			77777	581/2 Feb	85 Aug
Common* Westmoreland Coal20	16%	16% 16%	50	15½ June 13 Jan	22 Sept 21 July 14% Feb 7 July 6% Jan 9¼ Sept 3 Mar 13 Oct 8½ Jan
Westmoreland Inc10 Weyenberg Shoe Mfg1		10% 11	100	10 % Oct	7 July
Williams (R C) & Co* Williams Oil-O-Mat Ht		0 6	- 100	4 % Mar 1 Jan	914 Sept 3 Mar
Wilson Products Inc1 Wilson-Jones Co*	13 83%	11 % 13 814 8%	375 500	10½ Mar 7 Feb	13 Oct 8½ Jan
Wisconsin P & L 7% pf 100 Welverine Portl Cement 10			11-1-2	114 Mar 4½ Mar	117 Jan 5% Jan
Woodley Petroleum 1		5 5 5	200 200	4¼ Apr 4½ Jan	51/8 July
Wichita River Oil Corp.10 Williams (R C) & Co Williams Oil-O-Mat Ht Wilson Products Inc Wilson Products Inc Wisconsin P & L 7% pt 100 Wolverine Portl Cement 10 Wolverine Tube com Woodley Petroleum 1 Woolworth (F W) Ltd— Amer dep rots 58 Wright Hargreaves Ltd. *	41/2	41/4 41/2 21/4 25/4	1,000 6,600	4 Apr 21/4 Oct	5½ Jan 4% Jan

New York Curb Exchange – Bonds

BONDS	Sale	Week's Range of Prices Low High	Week	Range Since Jan. 1
Alabama Power Co—		106% 106%	11.000	1053/ 109
1st & ref 5s1951		100% 100%	11,000	10078 100
1st & ref 581951		104/2 104/4	0,000	10034 10074
1st & ref 5s1956	1002/	100% 100%	2,000	102% 105%
1st & ref 5s1968	103%	103% 103%	8,007	103 103%
1st & ref 4 1/281967	102	101 % 102	13,000	101% 103%
American Gas & Elec Co-			m2	
2 % s f debs1950		11051/2 1061/2		103 34 106 34
3½s s f debs1960		109 1091/2	3,000	
33/g g f debg1970		109 1091/2	-3.000	
Am Pow & Lt deb 682016	10714	107 107%	63,C60	1001/4 1093/4
Amer Writing Paper 6s1961	80	-791/2 811/2	18,060	781/2 831/2
Appalachian Elec Pow 31/481970		108 108%	27,600	106 109
A see les Dawer deb 6g 2024		1208/ 1208/	1 0001	128 131
Arkarage Pr & Lt 58	1051/6	1051/4 1051/4	22,060	105 1081/4
Arkansas Pr & Lt 5s	5716	55 5714	270,000	43 59%

NEW YORK CURB EXCHANGE

106 109½ 123 128½ 111 112½ 106½ 109½ 102¼ 106¾ 107 109¼

102 10514

101½ 106½ 107% 111% 103 107½ 114 115% 34 45

107½ 109½ 109% 113½ 106 109¾ 105½ 107½ 107½ 111½ 106½ 109 103 106½

5,000 102 ¼ 103 ¾ 3,000 104 105 ¾ 13,000 49 ¾ 64 ¾

2,000

10,000 1,000 35,000 2,000 22,000 1,000 2,000 1,000 36,000 2,000 9,000 1,000

15,000 49,000 21,000 42,000

13,000

3,000 6,000 14,000 18,000 1,000 5,000 80,000 7,000

12,000

BONDS (Continued)		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week	Range. Since Jan. 1	BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low High
\$Associated Gas & El Co- *Coav deb 4½s - *Conv deb 4½s - *Conv deb 5½ - *Deberture 5s - *Conv deb El Co- *Conv deb El Co- *Conv deb El Conv deb	1040	A distance		3,000		Karsas Elec Power 3½s	11	11081/4 110
Conv deb 4 1/8	1949	163/8	16% 16% 15½ 16½	23,000	12¾ 18½ 12¾ 19¾	Ka sas Pow & Lt 3 4s10	7	1125 % 127 % 1111 % 112
*Conv deb 5s	1968	161/2	15% 16% 15% 16%	$21,000 \\ 24,000$	12% 19½ 12% 19¾			108 10814
*Conv deb 5 1/28	1977	16%	16% 17	5,000	123/8 19	Long Island I tg 6s194	5	185% 40 1103 1035/2
*Conv deb 5½s Assoc T & T deb 5½s A Atlanta Gas I intt 4½s Atlantic City Flec 3½s	1955	6234	62 % 63 \$107 % 108 %	15,000	62 69 106 10814	Long Island 1g 6s 194 Long Island 1g 6s 194 Jouisiana Pow & Lt 5s 194 Mr. sfeld Min & Smelt 197 Tutge s t 199 McCcrd Radiator & Mfg 199 Se stamped 199 S	7 1081/2	1081/2 1081/2
Atlantic City Flee 31/48	1964		109 3/8 109 3/8	2,000	1071/2 110	*72 mtge s f	1	‡11 34
Avery & Sons (B F)— 5s with warra its 5s without warra its Baliwin I ocomotive Work— Convertil le 6s Bell Telephone of Conado—	1947		‡101 ½ 106		100 104%	McCord Radiator & Mfg 194 68 stamped 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194 194	8 82	81 82
5s without warra its	1947		‡101 106		100 102	Me gel Co conv 4½s 194 Metropolitan Ed 4s E	7	100 100 107 107
Convertil le 6s	1950	113	1121/4 1131/4	72,000	1091/8 1271/2	78 SCIES (J	0	1081/2 1081/2
1st 52 corice B	1057	1121/2	111 1/4 112 1/2	38,000	105% 1121/2	Midland Valley RR 5s. 19 Midland Valley RR 5s. 19 Milwaukee Gss 1ight 4½s 19 Ist & ref 5s. 19 Ist & ref 5s. 19 Mississippl Power 5s. 19 Mississippl Pow & Lt 5s. 19 Missispipl Pow & Lt 5s. 19 Missispipl River Power 1st 5s. 19	3 551/2	\$100 ½ 101 ¾ 55 ½ 56
5s series C. Bethlehem S.eel 6s. Birmiagham Liec 4½s. Brston Edisor 2½s. Broad River Power 5s. Canada Nurthern Power 5s.	1960	113	113 113 156 158	6,000 2,000	106½ 113 149 158	Milwaukee Gas Light 41/28 196 Minn P & L 41/48	7 105¾ 8 104¾	105 1/4 105 1/4
Birmingham Llec 41/48	1968	10234	102 % 103	20,000	101 1/8 103 34	1st & ref 5s 198	5 10814	1071/ 1081/
Broad River Power 5s	1954	104%	104 % 104 % \$103 % 105	28,000	102 1/8 106	Mississipri Pow & Lt 5s198	7	104½ 105 104¾ 104¾
Canada Northern Power 5s	1942	87½ 85½	85 89 85 % 86 %	35,000 8,000	73 1/8 88 69 1/8 88	Mi si sippi River Power 1st 5s 196 Mi scuri Pub Serv 5s 196	0	1111 111¼ 102¾ 103¼
Canadian Pacific Ry 6s	1964		1063/4 1063/4	2,000	105% 107%	Misscuri Pub Serv 5s 199 Nassau & Suifelk Ltg 5s 199 National Pow & Lt 5s B 20	5	101 34 101 34
Ce tral States Elec 5s	1948	1534	105% 106 15% 16	18,000 20,000	105 109 % 12 % 30 ½	§*National Pub Serv 5s ctfs 199 Nebraska Power 4 1/28	8	106 % 107 \$18 1/4 20 1/2
5½8	1954	15¾	15½ 16 99¾ 100	20,000	12 31 93 1003/8	Nebraska Power 4½s198	1 1101/2	110 110 1/2 121 1/2
S*Chicago Rys 5s ctfs	1927	47	451/2 47	23,000	3714 49	6s series A 200 Nels: er Bros Realty 6s 199 Nevada-California Elec 5s 199 Nevada-California Elec 5s 199	8	1083/ 1083/
5½8. Central States P & L 5½8. \$ Chicago Rys 5s etfs. Ci cinnat 1st Ry 5½8 A 6s series B. Citles Service 5s. Conv deb 5a. Debenture 5s. Debenture 5s. Citles Service P & L 5½8. Commulity Pr & L 55. Connecticut I t & Pr 78 A. Consol Gas El Lt & Pr (B.11). 3 ½8 series N.	1952		98½ 98¾ 199¾ 100¾	5,000	86 1/8 100 3/8 90 3/4 101 1/2	New An sterdam Gas 5s 19 N E Gas & El Assn 5s 19	6 97 8 118%	96% 97½ 118% 118%
Cities Service 5s	1966	881/4	91 91 871/8 881/8	4,000 126,000	83½ 93 80¾ 91¾	N E Gas & El Assn 5s19	7 66¾ 8 66¼	66 67 1/2
Debentere 5s	1958	8814	8714 8814	28,000	80 90 %	5s 199 Conv deb 5s 199 New England Pow 3½s 199 New England Pow Assn 5s 199 Debroup 5½s	0 67	66 67 14
Cities Service P & L 51/48	1969	971/4	87 1/8 90 95 1/8 97 1/2	51,000 86,000	79 90½ 88 99½	New England Pow 3/48 New England Pow Assn 5s 194	8	1085 109 881 90
5½s	1949	971/8	9614 9714	14,000 41,000	88½ 99¾ 98¾ 104½	Debenture 51/2s19/	92	92 9214
Connecticut I t & Pr 7s A	1951	10478	103¾ 104½ ‡130½ 132		127 131 14	Debenture 5½s	9	‡104½ 105
Consol Gas El Lt & Pr (Balt)— 3 1/2 series N	1971		1111/2 1111/2	8,000	107% 111%	New York Penn & Ohio- Ext 4 ¼s stamped 19. N Y State E & G 3¼s 19. N Y & Westchester Ltg 4s 20. Debenture 5s 19. Nippon E Pcw 6 ½s 19. North American Lt & Power 5¼s series A 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.	0	t103 105
3 ¼s series N 1st ref mtge 3s series P 1st ref mtge 2¾s series Q	1969		109 109 105 105 1/2	3.000	105½ 111 101 106	N Y State E & G 3 48 190	4	111 1/8 111 1/8
			THE THE TANK OF THE	20,000		Debe ture 5s19.	4	1115
Gen mtge 4½sContinental Gas & Elec 5sCudaha Tobacco 5	1954	971/2	1125 127 96% 97%	109,000	122 5/8 128 1/4 89 1/4 98 3/4	North American Lt & Power—	03	135 42
Cuban Tobacco 5 Cudahy Packi g 348	1944		68 69 102¾ 103¾	2,000 11,000	89½ 98¾ 53¾ 69¼ 101 103½	5½s series A 19.	1051	1021/2 1021/2
Eastern Gas & Fuel 4s Electric Power & Light 53		881/2	8814 8934	84,000	86 9034	North Boston Ltg Prop 3½s 19 Nor Cont'l Util 5½s 19 Northern Ind Public Service—	105 ¼ 18 63 ¼	105¼ 105¼ 61½ 63¼
Electric Power & Light 53	1956	961/2	94 14 96 1/2 1125 1/8 127	000,03	78¾ 96½ 119¾ 126	1st 3%s series A19	39	107% 108
Elizina Water Lt & RR 5s Empire District El 59 *Ercole Marilli Elec Mfg— 6 ½s series A	1952	1051/8	105 1051/4	8,000	104 106	1st 3 1/4 s series A 19 Ogden G&s 1st 6s 19 Ohio Power 1st mtge 3 1/4 s 19	5 10934	109 34 109 34
61/28 series A	1953		‡18	-11.	44 45	1st mtre 3s 19	8 109 %	107 1/4 107 1/4
Erie I ighti ig 5'. Fe ieral Water Service 51/28	1954		109 109 103 103	1,000 3,000		18t mtre 3s 19	32 55 -107	109 1 109 1/2
Fi land Residential Mage			State of the State	2,000	170144 4 4 4 4	Okla Power & Water 5s19	8	103¾ 103¾
Fi land Residential Mage Banks 6s-5s stamped Florida Power Co 4s series C Florida Power & Light 5s	1966	106 14	145 ½ 48 ½ 105 ¾ 106 ¼ 102 ½ 102 %	4,000	41¼ 48 104⅓ 107½	State Stat	11	100 1/4 100 3/4
Fi rida Power & 1 ight 5s Gary Electric & Gas—	195 i	102 1/8	102 % 102 %	33,000	1021/2 1061/2	Pacific Ltg & Pow 5s19 Pacific Pow & Ltg 5s 19	5 100 76	102 1/2 102 1/2 100 1/2 100 1/2
5s ex-warr stamped	1944		100 ¼ 100 ¾	3,000		Park 1 exington 3s 19	34	28½ 28½ 105 105½
Gati eau Pover 34s A General Public Service 59	1053	89	86¾ 89 1102 102¾	42,000	75 89 98½ 102	Penn Cent L & P 4½s	79	100 /2 100 /2
General Public Utilities 6 1/28 A.	1948	102 1/4	101 ½ 102 ¼ 63 63	17,000 1,000	98¼ 103 63 65	Pe in Electric 4s F	71	\$105 106 108¾ 109
General Public Utilities 6 1/28 A. General Rayon 68 A. General Wat Wks & Elec 58. Georgia Power & Light 58.	1943		101 1/2 102	12,000	99 % 102 1/2	Pe in Pub Serv 6s C19	17	1 107 1/2 107 3/4
esfruel 6s	1978		83½ 86 ‡10 17¾	11,000	72 88½ 18½ 23	Pearsylvania Wat & Pow 31/4810	34	107 ½ 107 ½ 110 110 109 ¼ 109 ¾
Glen Alden Coal 48	1050	86 14	86 8634 8714 8914	43,000 12,000	801/2 881/2	3 4s	70	109 1/4 109 1/4
r Nor Pow 5s stpd	1950		1109 112		107 % 110	Phila Rapid Transit 6s 19 Phila Rapid Transit 6s 19 Pleidmont Hydro El 6½8 19 Porreranian Elec 6s 19 Por, la id Gas & Coke Co— *5 stamped 10	32	105% 105%
Green Mountain Power 3%s Grocery Store Prod 6s	1963		1105 106 ¼ 60 ¼ 61	5,000	103 ½ 106 ¾ 58 ¼ 64	Pomeranian Elec 6s19	53	1131/8 18 81/2 81/4
Guantanamo & West 6s	1958	233/8	42 1/2 42 1/2 23 1/4 23 3/4	2,000 17,000	1714 4514	Perdad Gas & Coke Co—	10	198 9934
Georgia Power & Light 5s. - esfred 6s. Glea Aldea Coal 4s. Grand Trunk West 4s. Cr Nor Pow 5s stpd. Green Mountain Power 3½s. Grocery Stre Prod 6s. Ginantanamo & West 6s. - Juardian Investors 5j. *Hamburg Eletric 7s. *Hamburg El Underground & St Ry 5/s.	1935	2078	110	#	15 29%	*5s stamped19 5s stamped extended19 Potomac Edison 5s E19	50 95	95 9514
*Hamburg El Underground & St Ry 51/8	1938		110	100	141/4 181/4	Potomac Edison 5s E	56 109	108¼ 109 108½ 109½
Houston Lt & Pr 3½s •Hungarian Ital Bk 7½s Hygrade Food 6s A	1966		till % 112 1/2		1091/2 1113/8	Potrero Sugar 7s stamped 19 Power Corp (Can) 41/2s B 19	47 59 81 3	981/2 981/2
Hygrade Food 6s A	1949		78% 79%	10,000		Prosian Electric 6s 19 Public Service Co of Colo—	54	1814 20
flygrane Food os A 6s series B Idaho Power 3½s. Il Pr & Lt 1st 6s ter A lst & ref ½s ser B lst & ref 5s ser C S f deb 5½s M Indians Hydro Elec 5s Indians Esvice 5	1949	108	78% 79% 79 79 108 108% 106% 107%	2,000 21,000	107 1/ 111			1081/2 1083/4
III Pr & Lt 1st 6s ter A	1953	107 1/2	106% 107%	27,000 10,000	107 ¼ 111 106 ¾ 108	S f deb 4s 19	19	106 1/2 106 1/2 106 1/2 106 1/2 107 1/2
1st & ref 59 ser C	1956	105¾	105½ 105¾ 105¼ 105¾ 101¾ 102	64,000	105 108 104¾ 107 98¾ 103	Public Service of New Jersey—	100%	100% 107%
S f deb 5 1/28	ay 1957			10,000 6,000	100 1/4 104 1/4	S f deb 4s. 19 Pub Serv of Indiana 4s. 19 Public Service of New Jersey— 6% perpetual certificates. Puget Sound P & 1.51/28. 19	152 ¼ 49 102 ½	151 % 152 ¼ 102 % 103
Indiana Service 5	1950	79	7714 79	18,000	72 1/2 84 1/4	1st & ref 5s ser C 19 1st & ref 4½s ser D 19 Quee's Boro Gas & Elec	0 103 1	1 100 /2 104
Ist lien & ref 5s Indianap: lis Gas 5s A Indianap: lis Pow & Lt 3 4s	1952	78	76¼ 78 0 92½ 108¼ 108½	35,000 20,000	75 9214	Quee's Boro Gas & Elec-	50 102	102 102 1/4
Indianapolis Pow & Lt 3 4s International Power Sec—	1970	1081/2	10814 10814	2,000	105 109%	5 1/28 series A 19	52 83 1/4	83 ¼ 85 ‡8 ¾
116 6 1/28 series C	1955		12 12	1,000	11 09 21 9 1 10	Sas See	58	183/8
6 1/28 (Dec 1 1941 coupon)	1955		‡12 141/2	15775	12 % 25 %	Sau Joaquin L & P 6s B	52	1108 1/2 109 1/2 1135 136 1/2
*7s series E. *7s (Aug 1341 coupon) *7s series F. *7s (July 1941 coupon)	1957	121/6	12 12 18	2.000	8 151/8	*Saxon Pub Works 6s	37 51	110
*7s (July 1941 coupon)	1952	20 1 20	10% 10%	3.000	10 15	Scullin Steel Inc 3s19	51	82 1/2 84
Interstate Power 5s	1957	7914	3916 4216	190,000 81,000	66 1/4 80 3/4 24 3/4 43 1/4	Snawl.lga.i W & P 4½s19	70	
Interstate Power 5s. Debenture 6s. Iowa Pow & Lt 4½s. *Isarco Hydro Elec 7s. *Italian Superpower 6s.	1958	10814	108 1/4 108 3/8	9,000	106 34 108 34	Scullin Etc3 15 58 58 58 58 58 58 58	17	100 % 100 %
Isarco Hydro Elec 7s	1963		\$1334 1534 16 1732	13,000	12 ½ 26 14 35 ½	Southern Calif Edison 3s19	55 106	104¼ 104¼ 105% 106
Jacksonville Gas— 5s stamped Jersey Cent Pow & Lt 3½s	1049		52 5214	4 000	49 56	Southern Counties Gas (Calif)	70	107% 108%
						1st mtge 3s19		

	Friday	Week's	Dane	Sales	. p	iae .
BONDS	Last					
(Concluded)	Sale Price	of Pr	High	Week \$	Jan	
Southern Indiana Rys 4s1951		‡55	57		501/2	61
Southwestern Gas & El 3 48 1970			10814	4,000	1051/2	
Southwestern Pow & Lt 6s2022	111 -		1111/2	3,000	101	1111/2
Spalding (A G) 5s1989 Standard Gas & Electric—	41 1/2	41 1/2	42	8,000	34 1/2	46
6s (Stamped)1948	86	8534	8634	28,000	69	92 3/8
Conv 6s (stamped)1948	861/2	86 14	86 %	14,000	6914	9236
Debenture 6s1951	86	8512	86 56	62,000	6934	92 %
Debenture 6s Dec 1 1966		8514	86%	16,000	70	92 14
6s gold debs 1957	8614	86	86 %	28,000	70	92 14
6s gold debs	86	8534	8614	79,000	6814	9214
Starrett C rp Inc 5s 1950		120	2034	10,000	20	25%
Stinnes (Hugo) Corp-		1 +20	2074		20	20/8
7-18 2d1946		2016	211/2	2,000	2016	32 1/2
7-4s 3d stamped1946		120	25	2,000	43	561
Contification of deposit		120	20.		40	0078
Certificates of deposit1953		10	13	000	10	001
Care Flor Convice to	100			5,000	13	26 14
e vas Elec Service 5s 1960	106	105%		26,000	1051/2	
exas Power & Lt 5s1056	108	108		22,000	107	108%
6s series A2022		#1181/2		10.000	118	121%
ide Water Power 5s1979	971/8	9778	98%	13,000	96	100%
letz (L)—ee I eonard				0.000		
oledo Edison 31/281968	1091/8	1091/8		3,000	106 1/2	
win City Rap Tr 51/8	64 1/4	- 63	64 14	44,000	58%	66 1
*Ulen & Co-	. "			12.11	2.1	1
Conv 6s 4th stnd		101/4	10 1/8	3,000	7	111/
Inited Elec N J 4s1949	11534	115%	116	11,000	114	1181
United El Service 781956			1534		14 1/2	25
Urited Industrial 6 1/8 1941			30 -		20	30 1/4
*1st s f 6s:1945		114			14	30
Inited Light & Pow Co-	d . 1.1	1100		1200		
Debenture 6s1975	10114	100 1/8		19,000	85	1011/4
Debenture 6 1/28 1974	101 1/4	100 14	1011/4	19,000	88	10114
1st lien & cons 51/28 1959	2	105	105	6,000	103	108%
Jn Lt & Rys (Del) 51/81952	101 1/2	1011/2	101 1/8	37,000	931/2	101%
Inited I ight & Rys (Me)—	1		2011			
6s series A		110136	101 5/8		117	121
Deb 6s series A1973	101	100 14	101	9,000	8334	101
Juan Power & Light Co-	5 8 8 - LV		1.00	right Control	1 5 1	
1st lien & gen 41/281944	1 34 Se	100	100 14	7,000	981/	102
Deb 6s series A2022	104 1/2		104%	36,000	95	109
/a Pub Service 51/28 A1946	101/2			13,000	10114	
1st ref 5s series B1950				2,000	102 14	
Deb s f 6s1946			100 %	2,000	9914	102
		+100	100/8		0072	102
*5s income deb1951	97/	37/8	4	38,000	31/8	57
Weeh Dy & Pleads	3 1/8	+100	110	30,000	108	110
Wash Ry & Elec 4s1951 Washi gton Water Power 31/2s1964		10012	1008	3,000		110
West Donn Flor 5:		1071	1071	2,000		1083
West Penn Elec 532030 West Penn Traction 581960		1071/2	101 72	2,000		
West rein Traction 581900		‡118			1141/4	119
Western Newspaper Union.—	77	777	77	1,000	59	78
Vestern Newspaper Unior.— 6s unstamped	0014	77	77	26,000	9214	
Ycrk Rys Co 5s stpd1937	92 1/2	02 /2	9614			
*Stamped 5s1947	1.80	90	9714	75,000	90	100%

Foreign Governments & Municipalities

102¼ 106¾ 95 101¾		Friday Last	Week's		for	Range	Since J	an. 1,	1941
28 38 104¼ 106¾	Bonds	Sale Price	Low PT	High	Week	Ln	0 1	Hig	h
105 1/4 107 1/2	Tandanitani Dia (G-1)			-	77.3	10 PM 15	-		
104 1 106 34	Agricultural Mtge Bk (Col)	1000	4071/	30	V. 12	2134	Jan	2814	Cont
1071/2 110	*20-year 7sApr 1946		1271/2	30		221/2	Jan	2814	
106% 109%	*20-year 7sJan 1947		127	30	+	171/2		261/2	
1071/ 1091/	*Baden 7s1951		‡8	30		11.72	IVIAI	2072	Jan
106 110 14	Bogota (see Mtge Bank of		1111	1117	6,000	614	Apr	11%	Oct
106% 110%	Cauca Valley 7s1948		1114	1134	6,000	0 /2	Apr	1174	Oci
109 115	Cent Bk of German State &	100	18	25	1.73.4	9	July	27	Jar
102 1 106	Prov Banks 6s B 1951			25		22	Feb	22	Fet
12 1/2 29 3/4	6s series A1952					52	Jan	97	July
81/2 261/2	Danish 51/4s1955		1731/2	80		68	May	73	May
021/ 1001/	With declaration 1953		134	3614		25	Mar	341/2	
93 100 1			+04	00 73		40	Mai	0473	OC
86% 98%			16%	73%	1 A 4 1	5	Sept	7	Jai
106 110 110 1					6,000		Oct	27	Jai
108½ 112½ 50 100	Secured 6s1947			81/2	0,000	8	Oct	27	Jai
69 82	Hanover (City) 7s_1939		18	23		8	June	27	Jai
81/6 26	*Hanover (City) 78_1939			12		8	June	16	May
078 20	Lima (City) Peru—		‡8	14			June	10	TATES?
105 1/2 109 3/4	*6½s stamped1958	1 1 1	81/8	81/2	7,000	51/	Feb	012	Oc
	*Marauhao 781958		116	17	1,000	13	Aug	15%	
105 1 107 106 1 109	•Medellin 7s stamped 1951			1114	12,000	7	Mar	111/2	
100% 109	Mtge Bk of Bogota 7s_1947		1074	1174	12,000		Mai	11.72	Dep
150 162	Issue of May 1927		126	30	THE ASSESSMENT	2214	Mar	2714	Oc
100 104	Issue of Oct 1927			30	17777		Apr		Sep
9834 105	Mtge Bk of Chile 6s_1931		14		5,000		Feb	1416	
9814 10234	Mtge Bk of Deamark 5s '72				0,000		Feb	4316	
90% 104%	With declaration		1 1 1 1 1 1 1	4			June	431/2	
82 90 14	Parana (State) 7s1958		+2016	21 16		16	Mar	201/2	Sen
814 2814	*Rio de Janeiro 6 1/281959		13	1316	3,000		Mar		Sep
14 16 %	*Russian Govt 61/28-1919	114	114	114	4,000		May		Oc
106% 109%	*51/28	1 1/4	114	114	14,000		June		Oc
133 138 1		10000	141/8		1.000		Jan	141%	
15 20				-	-		-		-
3614 48	* No par value. a Def	erred d	elivery s	ale.	d Ex-1	nterest.	e C	da-iot	sale.
75% 8714	n Under-the-rule sale.	Cash s	ale. x	Ex-div	dend.				
84 963	‡ Friday's bid and asked					od dust	10 011	ant wa	- 1-
85 96			140 99169	-Detting	UL GLISHUL	eu uuri	ig curr	ене ме	CK.
93 100 %	Bonds being traded flat						8	9 ()	
103 105 14	Reported in receivershi	D							
102 1/2 106	Abbreviations Used Above		" certif	leates	of deno	alt: "co	ng ** o	neolid	nted
107 1 109	cum," cumulative, "conv,	" conve	rtible: "	M." n	ortgage	"n-v."	non-v	oting	tock
	'v t c," voting trust certific	ates:	w 1." wh	en Issu	led: "w	w." with	Warra	nts: "	K W
1027/ 1061/	without warrants		100		and the same of				

*No par value. a Deferred delivery sale. d Ex-intere n Under-the-rule sale. r Cash sale. x Ex-dividend.

‡ Friday's bid and asked price. No sales-being transacted d

Bonds being traded flat.

‡ Reported in receivership.

Abbreviations Used Above—"cod," certificates of deposit; "cum," cumulative, "conv," convertible; "M," mortgage; "n-"vt o," voting trust certificates; "w i," when issued; "w w," to the property warrants.

OTHER STOCK EXCHANGES

Stocks—Pan Stocks—Pan Abbott Laboratories com. * Acme Steel Co common. 25 Adams (J D) Mig com Advanced Alvim Custings. 5	Week's Range of Prices Low High 51% 53½ 46 46 11 11 2½ 2½	Sales for Week Shares 225 50 100	Range Since Jun. 1, 1941	Preferred * Cent States Pr & Lt pref * Chain Belt Co com *	37	103 103½ 36½ 37	950 30	1/8 Jan 103 June	¼ Jan 112½ May	Gen Motors Corp com10 General Outdoor Adv com *	39 5/8	39 40 3 31/4	2,600	36¾ May 3 Aug	481/4 Jan
Acme Steel Co common 25 46 Adams (J D) Mfg com * Advanced Alum Castings 5	46 46 11 11 214 214	50		Chain Belt Co com*		41/8 41/8	160 10 80	30½ June 4½ Oct	47 Jan 81/8 Jan	Gillette Safety Razor com * Goldblatt Bros Inc com*		3 1/8 3 3/4 6 3/4 6 3/4	23 200	21/8 May 61/2 Oct	4% Jan 4% Oct 8 Jan
Aetna Ball Bearing com _ 1 Allied Laboratories com _ * 14½ Altorfer Bros conv pref _ * American Pub Serv pref100	14 14½ 18½ 18½ 18%	150 750 500 10 60	43% Apr 51% Jar 8½ Mar 2¼ May 3¾ Jar 10¼ Sept 12½ Jar 10½ Feb 14½ Oct 17 Jan 21 June 85 June 94 Jan	Convertible preferred* Chic Towel Co com cap* Chic Yellow Cab capital* Chrysler Corp common5 Chrysler Corp common5 Citles Service Co com10 Coleman L & Stove com*	561/2	15 1/8 15 1/4 1/2 5/8 28 1/8 29 65 65 9 1/8 55 1/4 57 1/8 4 4 4 1 24 1/2 25	9,900 600 10 100 626 250 10 9,150	15 1/4 Oct 1/2 Oct 27 1/2 Feb 65 Oct 8 1/4 May 53 1/4 Oct 3 1/4 Feb 37 1/4 Feb 24 1/4 May	21% Jan 1 Jan 31% July 73 Apr 10% Sept 72% Jan 6% July 41 July 30 Jan	Goodyear Tire & Rub com * Gossard Co (H W) com* Great Lakes & D com* Hall Printing Co com 10 Hibb Spene Bartlett com 25 Hormel & Co (Geo) com A* Houdalile Hershey cl B* Hubbell Harvey Inc com .5 Hupp Motors com (new) .1	181/6 91/2 12	17% 18% 9 9½ 13% 14 12 12 233¼ 35 32 32 10 10 16 16	220 250 150 50 100 100 75 50 26	11 1/8 Apr 33 Oct 30 3/4 June	20% Sept 10% Jan 17% Mar 16% Jan 40 Jan 35 Jan 13% Jan 17% Jar % Jan
Amer Rad & Staud com. * Amer Tel & Tel Co cap. 100 152½ Anaconda Cop Min cap. 50 26% Armour & Co. common. 5 4¼ Asbestos Mfg Co com. 1 114 Atch Top & S Fe com. 100 29¼ Atcy Truss Wheel cap. 4 34 Aylation Corp (Del) 3 3 3%	75 % 5% 5% 151 % 152 % 26 % 26 % 4 % 4 % 4 % 4 % 4 % 4 628 29 % 3 3	191 898 918 760 300 477 300 835	5½ Oct 7 Aug 149½ May 168% Jan 24½ Oct 29½ Sept 4 Apr 5½ Jan 1½ Jan 25½ Jan 26½ Sept 29¾ Aug 2 Apr 3¾ Jan	Consolidated Oil Corp Consumers Co— V t c pref part shares. 50 Crane Co common	6 1/8 92	5 1 4 1 5 1 1 5 1 4 1 5 1 5 1 4 1 5 1 5	30 430 30 70 20 772	5¼ Fet 4¼ Jan 13 Apr 80¼ Jan 12¾ Oct 1½ Jar 8¾ Oct	6½ May 6¾ Jan 19% Jan 96 Jan 15¾ Sept 2½ May	Illinois Cent RR com_100 Indep Pneu Tool v to new * Indianapolls P & Loom_* Indiana Steel Prod com_1 Inland Steel Co cap* Interlake Iron Corp com_* Interlake Iron Corp com_* Iron Fireman Mrg Co v te*	8¼ 7%	8 8¼ 22 22¼ 17¼ 17¾ 3½ 3¾ 70¾ 70½ 49½ 50½ 14½ 14½	710 150 350 600 81 150 219	7% June 21¼ May 16% Oct 3 June 69% Apr 7% Oct 43% May 14½ Oct	10 % Aug 29 % Jan 21 % Jan 4 Apr 90 % Jan 9 % Aug 56 % July 18 Mar
Bostian-Blessing Co com. * Belden Mfg Co com	16½ 16½ 10¾ 11½ 36¼ 37¾ 7¼ 7¼ 61¾ 62¾ 15 15	100 250 420 100 333 250 1,700	16¼ Sept 19¾ Apr 10 Jan 12½ Aug 32½ Apr 6 Apr 8¼ Jan 60¾ Oct 75¼ Aug 13¾ June 18½ Jan 16 Aur 20¼ Sept	Deere & Co common * Diamond T Mot Car com 2 Dixle-Vortex Co com * Cl ss A Elee Household Util Corp. 5 Elgin Nat Watch Co 15 Eversharp Inc com 11	814 3614 334 3014	25¼ 25¼ 8¼ 8¼ 9¾ 9¾ 36½ 36¾ 3¾ 3¾ 29% 30½ 2¾ 2¾ 38½ 38½	150 50 100 50 350 250 100 100	19% Feb 7 May 7¼ May 34½ Api 3½ Feb 28% Jure 2 May 34% May	28¼ Sept 10 Sept 9½ Oct 37 Sept 4½ Sept 33½ Feb 3 Jan	Jarvis (W B) Co cap1 Katz Drug Co common_1 Kellogg Switchboard com_* Kentucky Util ir cum pf_50 6% preferred100 Ken-Radio Tu & Lt com A* Libby McN & Libby com_7	46	8¾ 9½ 4¾ 4¾ 8¾ 9 45½ 46 100 100 4¼ 4¼ 5¼ 5¾	165 1,800 230 70 10 50 1,600	8¼ Oct 4 Jan 7 May 44½ July 99 July 3 Jan 5 Feb	14 Jan 5½ July 9½ Sept 50½ Jan 106½ Jan 5½ Aug 7½ Jan
B rg War er Corp com. 5 20 % Brach & Sons (E. J) cap. 4 15 Brown Fence & Wire com. 1 5 Bruch Piston Ring com. 1 3 Butler Brothers. 10 6 ¼ 5% conv pref. 30 Castle & Co (A M) com. 10 Cent III Pub Serv 86 pref. 4 75%	14¼ 15 1¾ 1½ 11¾ 12½ 3 3 4 5⅓ 6¾ 21½ 22 17⅓ 18	220 800 300 250 1,800 170 200 590	14¼ Oct 18 Jan 1½ June 2½ Jan 10½ Jan 14½ Sept 2½ July 4 Jan 4½ Feb 6½ Aug 10½ Ja 23 Aug 17 Oct 21 Jan 75 Oct 95½ Jan	Fit & Fim & Con D & D com * Four Wheel Drive Auto. 10 Fox (Peter) Brewing com5 Fuller Mfg Co common1 Gardner-Denver Co com1 Gen Amer Transp com5 General Candy class A5 Seneral Candy class A5	3¾ 14¾	6 6 8 8 8 23 23 3¾ 3¼ 15 47¼ 48¼ 9 9 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100 50 100 200 550 80 50 2.709	6 Oct 5% Feb 18¼ May 14¼ Aug 46% Feb 9½ May 28¼ Oct	45% June 7½ June 9% Sept 26 Sept 5 Jan 19 Jan 55¼ Jan 11 Jan 34 Sept	Lincoin Printing Co com. * Lion Oil Ref Co capital. * Liquid Carbonic com * Loudon Packing com * Lynch Corp com 5 McCord Rad & Mfg A * McQuay-Norfis Mfg * Marshall Field com * Martin (lean L) Co com. 1		12½ 12½ 14¾ 14½ 2½ 2½ 20¼ 20¼ 15 15 37 15¾ 16 c25¾ 27¼	50 50 150 100 200 30 60 590	1½ Feb 17½ June 9 Jan 34 July	23 Jan 19 July 37½ Jar 17% Fept

The prices shown above are compiled from offi .ial sales lists and is the week's range Oct. 18 to Oct. 24. For footnotes see page 784.

OTHER STOCK EXCHANGES

	rriuay Last Sale	Week's	Range	Sales for Week	Range !	ince .	Tan, 1,	1941
Stocks (Concluded) Par	Price	Low	Yigh	Shares	Lor	0	Hi	n'
Midland Un Co conv pf A *	51/4	5	514	1,350	31/2	Feb	7	Apr
Midland Util 6% pr lien100	44	15¼ 15½	151/2	450 100	3	Apr	17¼ 17¾ 34	Aug
7% prior lien100 7 preferre 1 A100		13/2	5/6	400	1,6	Apr	3/1	Aug
Miller & Hart S1 pr pref_10		634	71/8	450	5 5/6	June	71/4	Oct
Montg Ward & Co com*		31 1/8	32 3/6	560	313%	Oct	391%	Jan
Nash-Keivingtor cap *	151/2	C4	41/8 151/2	614 280	10	May Aug	514	Aug
Nat Cylinder Gas com 1	1072	111/4	101/8	250	834	Apr	11	Jan
Montg Ward & Co com* Nash-Kelvingtor cap5 Nat Bond & Invest com* Nat Cylinder Gas com1 N Y Central RR cap5 Noblitt-Sparks Ind cap5	10%	c10 5/8	1114	720	10 1/8	Oct	14:	Aug
Noblitt-Sparks Ind cap. 5 Noth Amer Car com. 20		23	23 1/4	118 100	23	Oct	32 34	Jan
Northwest Airlines com*	14	13	14	270		June	14	Oct
		12	121/8	250	10	Apr	.14	Jan
Nor West Util or lien of 100		10	75	20 180	5414	Feb		Sept
7% preferred100 Omnibus Corp (om6	111/2	111/2	121/4	150	6	May	18	Sept
Paramount Pict Inc com_i	141/2	c13 7/8	1416	425	1234	Aug	15%	Sept
P rker Pe 1 Co (The) com10	131/8	131/8	131/8	150	11	Apr	131/2	Jan
enn Flec Swtl in class A.*	225/8	141/8	14 1/8 22 5/8	50 741		Sept	2514	Jan
Peun RR capital50 Peoples G L & Coke cap 100	50	49%	50	1,150	21¾ 36¾	Jan	54	July
Pocr & Co cla 8 B	6	6	6	200	5 1/2	Apr	8	Jan
Pre-sed Steel Car com1		83/8	81/2	100	77%	Oct	13	Jan
Pullman inc capital		C24 36	24%	200 115		Aug	28 3/8	Mar
Process Corp (The) com* Pullman inc capit_l* Pure Oil Co (The) com*	10%	c934	10%	1.090	91/8	Aug	10 5/8	Oct
Onaver Oats Co common."		67	70	. 740	67.	Oct	105	Jan
Preferred100 Radio Corp of Amer com_*	149	149 c31/2	149 3%	10 505		July	160	Jan
R th Packing common. 10		47	47	50	411/2	May	57 1/8	Jan
R th Packing common10 Reliance Mfg Co pref100		10816	1081/2	10	100	July	1081/2	Oct
Republic Steel Corp com.	1814	c17 %	181/4	862	17	Oct	20 3/8	Aug
Rolli is Hos Mills com]		3 1/8	3 1/8	100	21/2	Aug	41/4	Jan
chwitzer Cummins cap1		71/8	71/8	100	63/8	June	95/8	Jan
Sears Roebuck & Co cap *		671/8	68 %	775	6716	Apr	785%	Jan
errick Corp el B com	514	5	514	1,400	11/2	Feb Mar	61/8	Sept
errick Corp el B com	16	29¾ 16	30 16	50	281	Feb	30 ½ 17	Sept
Sivyer Steel Castings com.	151	151/2	151/2	50	1/13/	Apr		Jan
Sou Bend Lathe Was cap. tou colo ow cla A com. 25		32	321/2	200	2912	Mar	37	Aug
Spiegel Inc common	2	534	5 3/4	100	. 1/2	Apr	67/8	Jan
it Louis Nat Stkyds cap.			. 61	20	61	Apr	70 8	Jan
t Louis Nat Stkyds cap tandard Brands Inc com.		C51/8	51/2	320	51/8	Oct	534	Aug
Standard Dredge pref20	13	13	13	50	12	Oct	141/4	Jan
Standard G s & Electom		21/8	21/8	300	13/8	Apr	27/8	Sept
Standard Oil of Ind cap 25		213/	32 1/6	1.250	251/2	Mar	3416	July
Standard Oil of N J cap 25	44	c401/2	44 6	754	40	Oct	4414	Aug
Stewart Warner Corp com 5	0	0%	6	550	534	Oct	834	Jan
Stor line F r 1 Corp com 10 Studebaker Corp com1	51/4	61/2	53%	50 470	57/8 51/8	Apr	7 1/8 6 5/8	July
Sundstrand Mach T'l com	11		36	500	29	Feb	39	Sept
Swift & Co canital25	233	22%	23 3/8	2,427	1934	May	- 25	Aug
Swift International cap. 15	225	22	9984	1 200	1736	Mar	245%	Sept
Texas Corp carital25 Thompson (J R) com2	441/	401/2	44 1/8		34 1/8	Feb	44 % 6 ¼	July
Trane Co (Ti.e) com25	1	916	91/2	250	9	June	12	Jan
Union Carb & Carb cap. 2*	725	71%	73 %	455	61 5/8	Feb	7934	Sept
United Air Lines Tr cap 5	141/	13½ 51	14½ 51%	460	93/8	May	17 695/8	Jan
U S Gypsum Co com20 U S Rubber Co com10		c2334	2414	109 160	2214	Oct	283/8	Sept
U S Steel common*	53 %	51 1/8	5334	1,550	4916	Apr	7034	Jan
7% cum preferred 100		111976	122	15	115%	June	130	Jan
Utah Radio Prod com		11/4	201/8	900	171/2	Mar	24	July
Waltreen Co common* Wayne Pump Co capital1			143%	400 85	135%	Apr	1814	May
west un Teleg com100	30	291/4	30 3/8	360	1.1	Feb	3114	Oct
Westaghs El & Mfg com_50	723/4	7134	75%	2,250	7134	Oct	104 1/8	Jan
Rights (w i)	11/2	1 1/2	1516	27 050	1 316	Oct	31/8	Oct
Wis onsin Banksh com	1 1/2	5	11/2	100	434	Mar	614	Mar
Wis onsin Banksh com* Woodall Indust com*		33/8	33%	50	33/8	Oct	. 5	Jan
Writhley (Wm Jr) Co can 4		65 1/8	661/8	126	63	May	79%	Jan
Yates-Amer Mach cap 5	135/	3 %	3 1/8 13 1/8	100 475	35/8 131/4	Oct	5½ 15¾	Jan
Zenith Radio Corp com.	13%	914	91/2	490		Oct	15%	Apr
				1				7.
Bonds— Awer Tel & Tel 3s (w i) '56	1	112	112	\$4 000	1103/8	July	112%	Oct

Baltimore Stock Exchange

	Friday Last Sale	Week's		Sales for Week	Range	Since .	Jan. 1,	1941
Stocks- Par	Price		High.	Shares	Lon	0	Hig	h
Arundel Corp*	171/8		173/8	215		May	171/2	
tl Coast Line (Conn) 50	27 1/2	25	27 1/2	364		Jan	29	July
Balt Tra sit Co com v t c.*	14	57c	57c	125	27c	May	1.00	Sept
1st pref v t c100		4 -	- 4	316	1.65	Jan	514	Sept
Co iscl Gas E L & Power.*	58	58	581/2	220	56	May	7134	Jan
41/2% preferred B 100		117	117	4	114	May	1181	Aug
Davison Chemical com. 100		1014	10 1/2	95	634	Jan	11	Oct
& st 1 Sugar Assoc com vtc l		81/2	834	350	51/2	Jan	10%	Sept
ridelity & Deposit20	133	133	135	32	113 1/2	Apr	135	Oct
Fidelity & Guar Fire 10		35	35	210	29	Jan	351/8	July
L'inance Co of Am A com 5		1038	10 1/8	100	9	May	103%	Oct
Houston Oll pref 100	211/2	213/8	211/2	700	151/2	Feb	2234	July
Merch & Miners Transp. *		2734	27 3/4	25	15	Feb	29 1/2	Apr
Mon W Fenn P 8 7% pf_25	29	281/2	29	116	27 1/4	Apr	291/2	Jan
Mt V-Woodb Mills com 100		2.65	2.65	6	2.25	Feb	3.75	Apr
Freferred100		76	.76	59	70	Jan	80	June
New Amsterdam Casualty2	20	197/8	201/8	324	16 1/4	May	201%	Sept
North Amer Oil Co com1		70c	70c	500	60c	Oct	1.15	Jan
Northern Central Ry 50	971/2	973/8	971/2	120	94 %	Jan		June
enn Water & Power com. 8		47 1/2	47 1/2	20	47 1/2	Sept	57	Mar
eaboard Comm'l com10		91/8	91/8	6	9	May	12	Jan
U S Fidelity & Guar2		241/8	24 1/8	549	21	May	293/8	Sept
Bonds-		1,395	5	3.00				
Balt Transit Co 4s flat 1975		421/8		\$15,500	33 1/8	Mar	1 47%	Sept
A 5s flat1975		52	. 52	3,000	40	Jan	56 1/2	Sept
Ga ou & Fla 5 % 1945		70 1/2	70 16	1 000	6414	Apr	70 1/2	Oct

Boston Stock Exchange

	Last Week's Range for Sale of Prices We				Range Sin	ce Jan. 1, 1941
Stocks- Par		Low	High		Low	High
Amer Tel & Tel100	1521/2	1513/8	15234	2,679	148% Ma	y 168 % May
Bird & Son Inc*		8.	8	25	8 0	ct 10 4 Jan
Baston & Albany 100		881/2	901/4	589	: 87 Se	
Boston Edison Co25		2614	271/4	. 4,211	26 4 0	at 34% Jan
B ston Elevated 100		441/8	46	628	411/2 A	or 50 1/8 Feb
Boston Her ald Traveller .*	175%	173/8	1734	1,070	17% O	
Boston & Maine-	4.71.5		. 1.	100	1 - 111	J. Physical .
Common stamped100	11/2	11/2	.114	12	. 78 Js	n 31% July
Preferred stamped100		77c	77c	170	750 Fe	b 11/2 Aug
Prior preferred100	814	71/8	81/2	1.590	51/8 M	
Class A 1st pref stpd_100	. 3	234	3	193	. 1 3/s Ja	
Class B 1st pref std 100		234	2 1/8	56	13% Ja	
Cliss Clit pref stpd_ 100		21/2	234	-163	1 1 % Ja	
Class D 1st of stud_100		234	234	11	1 % Ja	
Boston Pers Prop Trusts.*		121/8	121/2	175	11 Ju	
B ston & Providence 100	21 .	201/8	21	125	121/8 Fe	
C lumet & Hecla	- 8	6	: 8	196	53% At	
Copper Range*	61/2	51/8	71/8	1.775	4 1/8 Fe	
Sast Boston Co10		5c	50	500	2c Jul	
Eastern Fuel & Gas Assoc-	a 1					oc ounc
Common		11/4	114	236	114 00	t 31/8 Jan
4 1/2% prior pref 100	50 %	495%	50%	273	47 1/2 Jun	
6% preferred100	34	3314	34	127	30% At	
Eastern Mass St Ry-						
Commou100	13%	114	11/2	470	75c Ja	n 2 Aug
1st preferred100	85	84	85	.110	74 1/2 Jun	
Preferred B100		15	15	. 30	10 Ma	
· Adjustme t100		274	3,76	300	1% Jun	

	Frida; Last	Week's			Range S	ince	Jan. 1,	1941
Stocks (Concluded) Par	Fale Price	Low	Yigh	Week Shares	Lou	0 7	Hig	nh ·
Eastern SS com*		51/2	634	2,694	334	Feb	834	Apr
Preferred *		401/2	401/	30	221/2	Jan	41	
Economy Grocery Stores.*		12	12	25		Oct	13	Sept
Employers Group*		2634	27	- 90			281/2	Oct
Georgian Inc cl A pref 20	15c	15c	15c	25	10c	Mar	200	Sept
Gilchrist Co*	100			15	314	May	434	Oct
Gillette Safety Razor Co.*	4	1 31/2	4	403	- 2	May	41/8	
to the first of an action of	1. 5	1	00				100	
Hathaway Bak pref* Class A*	914	33	33	20	25	Aug	38	Jan
Class B*			250	- 40 100	250154	July	274	Jan
Helvetia Oil Co1	110		110	2,318	50	Tab	120	3500
Isle Royale Cop Co15				470				July
Isle Royale Cop Co	4 4 300	200	the state of	A. Men	74	Apr		July
Lamson Corp (Del) com5	2	2	2	250	114	May	214	Sept
Loew's Theatres (Bost) _25			13	≥ 34	121/8	Feb	1314	Jan
Maine Central com100	51/2	514	514	262		Sec. Sec.	1 2 2 . "	
Cum preferred	20	191/2	90	204	1914	Fah	0%	July
Mergenthaler Linotype .*	27	25 18	20 27	89 305	1914	May	97	July
Mer generaler Lines, po	21	4078.	V	8 1 - 1	1 1 1 1		of the gran	Oce
Narragansett Rac Assn1		51/2	614	765	4.78	Jan	614	Apr
National Tun & Mines *	31/2	31/2	3 1/2	765 200	- 21/4	May	6¼ 4½ 129	Aug
New Engl Tel & Tel 100	109	1081/2	1151/2	1,059	108 1	Oct	129	
NYNH& Hartf RR 100	121111	7 32	1/4	125	L. Sala	Tan	Y . 7. e	Feb
North Butte2.50	22425	20c	27c	1,865	19c	Oct	45c	June
Old Colony RR100	8c	8c		500		7" A 144 T	1 12 14 177	Mar
Pacific Mills Co*		175%	1776	52	111%	Toh	1934	A mer
Pennsylvania RR	2216	21%	221/2	810	2114	Oct	25%	
		1 4		Act 40	1		Section 1	and the
Quincy Mining Co25		1/2	11/4	1,124	1/2	Oct	11/2	June
Reece Button Hole Mach 10	91/2	91/2	91/2	170	8 -	Feb	10	Jan
Shawmut Assn T C*	1000	91/8	101/2	65	91/4	ADP	11	Jan
Stone & Webster*	61/8	578	61/8	35	516	Apr	83%	
Torrington Co (The)*	27	2634	271/2	420	25	Apr	3034	Jan
United Fruit Co*	7156	7116	731/8	1.032	59%	June	7518	
United Shoe Mach Corp_25	58	5714	58 1/8	720	101/	. Anr	633/	Sent
6% cum pref 25		43	43		43 30c	Oct	46 %	July
Utan Metal & Tun Co1	31c		33c	380	. 30c	July	52c	Mar
Waldorf System*	8 1/8	83%		85	774	Apr	934	Apr
Warren Bros* Warren (S D) Co*	3/4	34	1	119	1 1 1/2	Feb	114	
Warren (S D) Co		251/2	251/2	25	251/2	Oct	31	
Bonds-		11.5		C 5.5	1.1	17 5	Marin.	10
Amer Tel & Tel conv 3s '56	OTHE.	1111/2	11116	\$1,000	1113%	Sent	1125%	Sent
Boston & Maine 4 1/48 _ 1970	Libial	35%	361/2					Oct
481960		6812	681/2	400	661/2	June	74	
E Mass St Ry ser A 4 1/48 '48	4 . 5 7	10334			101%			

Cincinnati Stock Exchange

	Friday Last Week's Sale of Pri				Range S	ince	Jan. 1,	1941
Stocks-Par		Low	High	Week Shares	Low	1	Hi	h
Amer Laundry Mach 20		21	2134	15	1634	Feb		Sept
Burger Brewing*	424-4-	27/8	21/8	50	21/2	Apr	31/8	Sept
	45-14	193/8	19 5/8	84	173/8	Feb	22 1/8	Sept
Cin Gas & Elec pref100	951/2	951/2	951/2	70	9416	Aug	107 14	Feb
Cincinnati Street50	4 5/8	41/8	45%	408	21/2	July	43%	Oct
Cincinnati Telephone 50	83	83	84	67	7914	June	.99	Jan
Cin Union Stock Yds *		85%	878	50	85%	Oct	.143%	Jar
Crosley Corp*	51/8	57%	51/8	48	45%	Jan	81/8	July
Dayton & Mich gtd*		40	40	152	3814 1	May	40	July
Eagle-Picher 10	8	8	83%	125		Apr	10%	Jar
Freferred100		103	103	5	100		105	Jar
Formica Insulation *	1934	1934		30		May		Mai
Gibson Art		2416	241/	150	24	Sept	29	Jar
Gallaher new preferred *		104	104	25		Oct	105	Ap
Hatfield priorpref12	61/4	6	61/2	106		June		July
Part preferred100		1634	1634	93	111/2	Jan	1634	
Hilton-Davis preferred 5	1000	2334	2334	30		Oct	25	Jar
Kahn 1st preferred 100		103	103	2		Sept	10514	June
Kroger *	29	281/8	29	336	241/8		30	Jar
Magnavox2.50		1	1.	14	3/4	Jan	11/6	
Nas'125		14	15.	85	101/2	Feb	15	
National Pumps*		1/2		45			1	Jar
Preferred10		11%	11/2	3	11/4	Oct		July
P&G*	1	5614	581/8	317	501/8		615%	
U S Playing Card10	30 3/8	30	30 1/8	195	291/8	Apr	34	Fet
U S Printing *	0078	43%	45%	916	11/2	Jan	614	July
Preferred50		391/2	391/2	33	15	Feb	4314	July
Western Bank10	6	6	614	30	43/8	Apr	634	Sept
Unlisted—	193.	10.00	referen		Emple :		1. 10	7.94
Amer Rolling Mill25	123%	12	12%	166	11%	Feb	155%	July
City Ice *	1	87/8	81/8	59	81/8	Apr	10%	Sept
Columbia Gas*	2	11%	214	1.081	1%	Oct	41/8	Jar
General Motors 10	395%		40	352	365%		481	Jar
Timken Roller Bearing *		40%	40%	5	411/8		5116	Jar

Cleveland Stock Exchange

r		Last Sale	Week's	Range rices	Sales for Week	Range	Since	Jan. 1.	1941
e	Stocks- Par	Price	Low	High		· · Lo	10	Hi	gh
n	Brewing Corp of Amer 3	41/8	334	- 41/8	900	314	Nov	45%	July
e	Canfield Oil100	51	51	51	10	51-	Oct	53 1/2	July
r	City Ice & Fuel *		9	9	487	834	Apr		Feb
1) referred100		a94	a94	1		Jan	104 1/2	June
t	Clark Controller1	15	15	151/8	270	15		17	Jan
	Cleve Bldrs Realty*		25%			134	Apr	25%	Oct
	Cleve Cliffs Iron pref *		75	76%	180	70	Apr	8114	
t.	Cleve Ry100		261/2		392	25			Mar
t	Cliffs Corp com5		1316	14	544		Apr	175%	
t	Colonial rinance			10	206		Fept	13	Jan
-	Euton Mfg *	1	13074			. 20			Jan
	c General Elec com*		a281/6	a28 1/6	52	281/8			Jan
	General T & R Co25		01914	a1914		10 .		1816	July
	c Glidden Co common *		a151/	01512	51	123/	Mor	17 1/8	Sept
	c Gliden Co common* Goodrich B F		01916	n20	70	11114	Apr	2054	Sept
	Goodyear Tire & Rubber.*		1814	181%	31	18	May	2034	Jan
	Great Lakes Towing pf_100		1353/	a38	51 70 31 40 56	+ 10	lan	40	July
	Halle Bros com		-1214	1214	58	1016	Apr	121/2	
٠,	Honno (M A) Shoum of *	11.		105	10	109	Aug	10634	
	Harbayan Ca		41/	100	195	03/	Feb	5	Aug
	a Industrial Payon com		a95.54	02554	60	203	Adan	29 1/8	Jan
	Harbauer Co* c Industrial Rayon com_* c Interlake Iron com*	073/	073/	073/	-60 22	2074	Apr		
	Interlake from com	1174	39	20	-60 -22 -70 -75	20	Oct	431/8	Jan
1	Interla e Steamship ** Kelly Island Lime & Tr. *	*****	19	19	75	11	Mari	13	Sept
1	Lamage & Sociena	43/	434	434	500	917	Lan	51/2	
Т	Lamson & Sessions * McKee (A G) cl B *	474	34		000	. 0 /4	July		
	Medusa Portland Cement *	901/	901/	2034	100		Feb	38 24	Jan
	Medusa Portland Cement	20 78	11/	114	100	11			
	Metro Paving Brick ** etro Pav Brick 7 % pf 100	7	54	E4		50 %		54	Oct
	Miller Whelesale Despite	172	1734	18	951	0078	Jan	20	
1	Miller Wholesale Drug* Nat onal cme1	1174	a16 1/8	10 1	50	10			Aug
1	National Cine	014	010 38	01078	1,945	15%	Apr	378	Jan
ı	National Refining new* Prior pref 6%*	272	49	12 2					
1	Prior prei 6% * National Tile * c N Y Central RR com * Ohlo Brass B *		94	1/2	800	- 26		4978	
1	National Tile	/2	a1078	-1072			Oct		Mar
ı	CN Y Central RR com*	17		17 8	35	1034		1514	Jan
ı	Onto Brass B*	17		.17		17		2314	
1			0334	a834		- 634	Feb	10	
ı	acker ('orp*	10 1/8		10 1/8	50	10 1/8	Oct	12	N. ay
1	c Republic Steel com*	a17 1/8	a17 1/8	a1814	129	16%	Feb	2234	Jan
ı	Richman Bros	3114	31		1,756	30		351/2	Jan
1	elberling Rubber **	a514	a434	a5 1/4		21/4	Apr		Fept
١	Standard Oil of Ohio25	a4114	a39 %	241 4		3414		481/2	July
١	c U S Steel com*	a53 5/8		a53 1/8	104		Apr	70%	Jan
ı	Upson-Walton		5		- 200	41/2	May	61/2	Jan
١	Van Dorn Iron Works *	734	71/2	734	565			. 0	July
ı	Weinberger Drug Stores *		9	9 1/8	75	83/8		.101/8	
ı	White Motor50		a13 1/2.	414	61	. 1216	Feu	175%	Jan

Detroit Stock Exchange

	Las Sale	Week's		for Week	Range 2	Since .	Jan. 1.	1941
Stocks— Par	Price	Low	High	Shares	Lou		Htg	h
Atlas Drop Forge com 5		734	734	. 150	51/2	Jan	834	July
Auto City Brew con1		13c	14c	2,206	- 13c	July	20c	Jar
Baldwin Rubber com1	51/8	5	514	. 941	5	Oct		Jan
Burroughs Add Mach *		814	83/8	598	734	May	914	July
Consolidated Paper com 10	- 15	15	15	800	15	Apr	1614	
Consumers Steel com1	114	11%	13/8	6.525		Mar		Sept
Continental Motors com_1		31/2	31/2	- 100		May	4	
Det & Cley Nav com 10	Linde	78c	78c		68c	Jan		Mai
Detroit Edison com 100	20	1976	20	2,269	19%	Oct	23	Apr
Det-Mich Stove com1		214	23/8	725	134	Jan	3	
Detroit Paper Prod com1	16c	160	16c			May	45c	Jan
Durham Mig com1	4 1/8	414	47%	725	100	Apr	514	
Ex-Cell-O Corp common_3				275	2414	Oct	29	Mai
Frankenmuth Brew com1		2	2	100		May	214	Jar
Gar Wood Ind com3			334	400		Oct	434	June
General Finance com1		134	134	100	11/2		214	Jan
General Motors com10			39 %	632				
Goebel Brewing com1		214	214	1.150		May Mar	481/8	Sect
Graham-Paige com1	*****	750						
Hall Lamp com	F1/	F16				June	1.00	
Hoskins N. fg common _21/2	0 78			180		Sept	73/8	Jan
Houdaille-Hers ey B.	101/4	10%	1014	115	10	ert	14%	Jan
Hund I nek & Miss asm	10%		101/4	775	10	Ort	131/2	Jan
Hurd Lock & Mfg com1 Ki gston Prods com1				1,500		June		Oct
Ki gston Frous com1		11/8	13/8	800	1	M r	13/8	Apr
Kinsel Drug com I LaSalle Wines common2		490				Feb	60c	Jan
Masco Screw Prod com 1	2	2	2	200		Apr	2	Jan
				845		May	15/8	Mai
McClanahan Oil com1					16c	Jan		Jan
Michigan Sugar pref10			61/4	110	414	Jan	73/8	July
Motor Wheel common 5			13%	120	1334	Oct	1714	Jan
Murray Corp com10			51/2	410	5	Apr	81/8	Jan
Packard Motor Car com *			21/2	865		May	314	Jan
Parke Davis com*			281/2	701		May	301/2	Jan
Parker-Wolverine com *		7	7	103		Sept	11	Jan
Peninsular Mtl Prod com_1	86c			100	85c	July	114	Jan
Prudential Invest com1			1 1/8	200	11%	June	1 1/8	Jan
Rickel (H W) common2		21/8	21/8	100	2	Apr	25%	July
River Raison Paper com *		21/4	214	575	13%	Apr	25%	Sept
Sheller Mfg com1	314	314	314	245	3	Apr	41/2	Jan
Standard Tube B com1		17/8	1 1/8	100	13%	Jan	2 7/8	Aug
Ftearns (Fred'k) com*		111/2	111/2	360	10%	Jan	125%	July
Tom Moore Dist com 1		690	72c	925	50c	Oct		July
Union Investment com1		278	278	100	21/2	Aug	334	Mar
			13%	500	136	Aug	216	Jan
U S Radiator common1 Universal Cooler B* Walker & Co A*	10000	60c		100	52e	Aug	11%	Jan
Walker & Co A*	26 1/2	2614	26 1/2	100	261/2	Oct	. 29	ADI
Warner Aircraft com 1		11/6	11/8	107	1	Feb	114	Jan
Wayne Screw Prod com4		3	3	300	2	Jan	314	Sept
Wolverine Tube com 2		102	102	40	101	July	103	July

Los Angeles Stock Exchange

Jan	Bolsa Chica Oil new com_1	77 1/2 C	77140	771/2C	358 200	750	Jan		Sept	1
uly uly	Broadway Dept Store Inc. *	8	77½0 8½	9	768	75c 35/8	Sept	971/2	July	ŀ
Jan	Byron Jackson Co	103/8	103%	103%	215	8	Apr	1134	Jan	ı
Jan	Central Invest Corp 100 Cessna Aircraft Co 1	20	20	20	60	95%	Jan	20	Aug	1
Iar	Cessna Aircraft Co1	11	10	11	450	334	May	1434	Sept	١
Jan	Chrysler Corp	a561/2	a551/2		100	551/2	July	68%	Mar	١
Apr	Consolidated Oil Corp * Consolidated Steel Corp *	6 1/2	a51/8	61/2	112 210	514	Feb	61/2	May	ŀ
uly	Preferred*	2034	201/2	21	617	51/2	Feb	23%	Sept	١
Oct	Douglas Aircraft Co*	a74 56	a745%	a753/8	109	6814	Feb	74%	Sept	۱
ine	Electrical Products Corp.4	81/2	81/2	81/2	390	81/2	Oct	934	Jan	l
San	Exeter Gil Co A common_1	26c	260		100	15c		47c	Aug.	ľ
ert	Gen Motors Corp com 10 General Paint (orp com _ *	391/2	391/2	39½ 6¾	280	37%	May	4734	Jan	١
Oct	Goodyear Tire & Rub Co.*	a1738	a17 1/8	a183/8	350 158	171%	May	2034	July	l
Jan	Intercoest Fet Corp10c	a7c	a70		500	6c	Sept	11c	Aug	I
uly	Lane-Wells Co.	9	9	9	100	8	June	1034	Aug	l
Feb	Lincoln Petroleum Co. 10c	42c	420		2,306	200	Jan	46c	Mar	ı
uly	Los Angeles Invest Co. 10	a6 1/8	a6 1/8	a6 1/8	13	51/4	Jan	8	May	l
uly	Mascot Oil Co1 Menasco Mfg Co1	50c 1.65	500 1.60		100	380	Jan	55c	Sept	l
ept	Oceanic Oil Co	450	450		2,400 1,100	1 ½ 30c	May Jan	2½ 70c	Mar	ľ
31	Pacific Clay Products *	516	51/2	516	300	4 3/8	Apr	51/2	Aug	l
uly	Pac Finance Corp com 10	91/2	916	95%	710	93%	Aug	113/8	Jan	l
ept	Pac Gas & Electric com 25	231/6	231/8	23 1/8	282	2214	June	287	Jan	١
Jan	6% 1st preferred25	3214	32 1/8 a29 1/2	321/4	689	30 1/2	N.ay	3414	Apr	H
Jan	51/2% 1st preferred 25 Pacific Indemnity Co 10	a29 1/2	411/4	429 1/2 42	40 375	281/2	May	3034	Mar	
Jan	Pac Lighting Corp com*	a34 %	a34 1/8		244	37 1/4	June	43 14	Aug	
	Republic Pet Co com1	2	2	2	100	114	Apr	3	Sept	
	Republic Pet Co com1 Rice Ranch Oll Co1	1/4	1/4	1/4	2,800	150	Feb	280	Aug	
	Richfield Oil Corp com *	101/4	101/4	1014	816	736	Feb	121/6	Aug	
	Ryan Aeronautical Co1	4 1/8	43%	4 1/8	950	2 1/8	May	6	Sept	ı
-	Safeway Stores, Inc* See Co Units of Ben Int	a43 1/8	443 ¼ 30	a43 5/8	35 21	40	June	43 1/8	Aug	l
41	Shell Union Oil Corn 15	a14	a14	a14	20	29 10%	June	38	Jan Sept	
	Shell Union Oil Corp	10c	100	10c	1,000		May	120	Ju n	l
	Solar Aircraft Co1	2 1/8	23/4	27/8	350	214	June	4	Jan	l
-	So Calif Edison Co Ltd. 25	231/2	231/8	23 16	1,689	221/4	Aug	. 28	Jan	I
uly	Original preferred25	421/2	421/2	421/2	55	38	May	4714	Jan	
uly Seb	51/9 preferred C 25	29 1/8	29 5/8 29	29 1/8 29	826 389	29	May	3034	Jan	Ŀ
une	6% preferred B25 5½% preferred C25 So Calif Gas Co 6% pf A _25 Southern Pacific Co*	a32	a32	a32	20	28 1/8	Oct	29 1/8	Mar	I
Jan	Southern Pacific Co*	121/2	1216	121/2	415	81/8	Jan	145%	Aug	ı
Oct	Standard Oil Co of Calif. *	23	2216	23	946	18	Feb	24 %	Sept	l
ept	unray Oil Corp	21/8	21/8	21/8	200	11/2	Jan	21/8	Aug	ı
far	Transamerica Corp2	43/8	43%	4 1/2	1,834	41/8	May	51/8	Jan	I
Jan	Transcon & Western Air _ 5 Union Oil of California _ 25	a13 ¼	a13 1/8	a13 3/8	29	1314	- Oct	1314	Oct	l
Jan	Universal Consol Oil10	634	634	634	2,510	63/8	Jan	16	Sept	ı
lan	Vega Airplane Co1.50	016	9	916	1.313	434	Apr	1134.	Jan	ŀ
uly	Vultee Aircraft Inc1	8 1/8	87/8	8 1/8	125	434	Apr	1114	Sept	I
ept	Welli gton Oil Co of Del_1	23/8	21/4	23/8	200	134	Apr	234	Jan	ı
ept	Yosemite Portl Cem pf_10	2.35	2.35	2.35	109	1.30	Apr	3	Sept	ı
fan uly	Mining Stocks-	1, 11/15		100	14.75		100	C 100		ı
ept	Alaska Juneau G M Co 10	238	27/8	3	340	27/8	Oct	5	Jan	I
Jan	Alaska Juneau G M Co. 10 Blk Mammot Cons M 10c	7c	7c	7c	1.000	5c	Jan	100	Mar	I
ug	Cardinal Gold Mining Co. 1	a2c	- a2c	a2c	500	3c	Apr	5c	Jan	i
an		1.00	14 1.5	10		10 10 1				l
an	Unlisted Stocks-			45	19.00			P 18 4		ı
ept	Am Rad & Std San Corp*	a51/2	a5 1/2	a5 1/2	50	6	Apr	7	Jan	
1 g	Amor Smalt & Rafe Co *	39	39 -	39	200	3814	Oct	401/4	June	H
an	Amer Tel & Tel Co	152 3/8	152 3%	152 3/8	401	149%	May	158	Apr	ı
ıly	Anaconda Copper Min Co50	261/2	261/2	261/2	290	2216	Feb	291/2	July	I
oct		a28 1/8 3 1/2	a28 5/8 3 1/2	a28 1/8	25	184	Jan	3014	May	I
oct ug	Aviation Corp (The) (Del)3 Baldwin Loco Works vt c13	a14 1/8	a13 1/8	a141/8	98	25/8	Apr	434	Jan	ı
an	Barnsdall Oil Co	a8 1/8	a8 1/8	a8 1/8	30	93/8	May	18%	Jan	ı
ine	Bethlehem Steel Corp *	a62 1/2	a6134	a62 1/2	50	60 7/8	Out	8314	Sept	۱
ug	Borg-Warner Corp	2014	2014	201/4	160	16%	Apr	- 2014	Oct	ı
ar	Commercial Solvents Corp* Commonw'th & Southern. *	a9 1/2	a9 1/2	a9 1/2	50	-11	Jan	111/6	Sert	
an		1/4	3%	31/2	700	1/4	Out	34	Jan	ı
			0 %	a25 1/2	261	2 7/8	May	2314	Aug	ı
pr	Continental Motors Corp. 1	31/2	12516						Fept	
pr lly ay	Continental Motors Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp. 1	a25 1/2	a25 1/2 a8 3/8	a8 1/8	159		Feb	101/		۱
ıly	Continental Motors Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp. 1	a25½ a8½ a1½	a83/8	a8 1/8 a1 1/2	159	71/8	Feb- Mar	101/8	Sept	
ay an an	Continental Motors Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp. 1 Elec + ower & Light Corp. 4 General Electric Co. 4	a25 1/2 a8 1/2 a1 1/2 29	a83/8 a11/2 281/4	a8 1/8 a1 1/2 29	159 50 585	7 1/8 2 28 1/4		101/8 41/8 347/6	Jan	-
ay an an an	Continental Motors Corp. 1 Continental Oil Co (Del). 5 Curtiss-Wright Corp	a25 ½ a8 ½ a1 ½ 29 a41 ½	a8 3/8 a1 1/2 28 1/4 a39 1/8	a8 1/8 a1 1/2 29 a41 1/8	159 50 585 80	71/8 281/4 353/4	Mar Oct Mar	101/8 41/8 347/8 391/8	Jan Jan Aug	The state of the s
ay an an an ept	Continental Motors Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp. 1 Flee I ower & Lig't Corp. 4 General Electric Co. 4 General Foods Corp. 6 Goodrich (B F) Co. 4	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20½	28 1/4 28 1/4 28 1/4 20 1/4	a8 1/2 29 a41 1/8 20 1/2	159 50 585 80 605	7 1/8 28 1/4 35 3/4 11 3/8	Mar Oct Mar Feb	10 1/8 4 1/8 34 7/8 39 1/8 20 1/2	Jan Jan Aug Oct	
ay an an an opt ily an	Continental Motors Corp. 1 Continental Motors Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp. 1 Electower & Lig t Corp. 4 General Electric Co. 4 General Foods Corp. 4 Goodrich (B F) Co. 4 Intl Nickel Co of Can. 4	a25½ a8½ a1½ 29 a41½ 20½ 28	a8 3/8 a1 1/2 28 1/4 a39 7/8 20 1/2 28	a8 1/8 a1 1/2 29 a41 1/8 20 1/2	159 50 585 80 605 230	7 1/8 28 1/4 35 3/4 11 1/8 27	Mar Oct Mar Feb Aug	10 1/8 4 1/8 34 7/8 39 1/8 20 1/2 29 3/8	Jan Jan Aug Oct Oct	The state of the s
ay an an an ept ily an	Continental Motors Corp. I Coutleachal Oil Co (Deb), 5 Curtiss-Wright Corp. Fleet Jower & Lig't Corp.* General Electric Co	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20 ½ 28 33 ½ a38 %	a8 % a1 ½ 28 ¼ a39 % 20 ½ 28 33 % a38 ½	a8 1/2 29 a41 1/8 20 1/2 28 33 1/8 a38 3/4	159 50 585 80 605 230 200	7 1/8 28 1/4 35 3/4 11 3/8 27 33 3/8	Mar Oct Mar Feb Aug Mar	10 1/8 4 1/8 34 7/6 39 1/8 20 1/2 29 3/8 39	Jan Jan Aug Oct Oct July	Commence of the Party and the
ay an an an opt ily an	Continental Motors Corp. 1 Continental Oli Co (Pol.) 5 Curtiss-Wright Corp. 1 Flee I ower & Lig t Corp.* General Fleetric Co. * General Fleetric Co. * General Foods Corp. * Intl Nickel Co of Can. * Kennecott Copper Corp. * Loews, Inc. * McK'esson & Robbins Inc. 5	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20 ½ 28 33 ⅓ a38 ⅓ a13 ¼	a8 % a1 ½ 28 ¼ a39 % 20 ½ 28 33 % a38 ½ a13 ¼	a8 1/2 29 a41 1/8 20 1/2 28 33 1/8 a38 3/4 a13 1/4	159 50 585 80 605 230	71/8 281/4 353/4 111/8 27 331/8 30 /4	Mar Oct Mar Feb Aug	10 1/4 4 1/8 34 7/8 39 1/8 20 1/2 29 3/8 39 34 1/8	Jan Jan Aug Oct Oct July Aug	No. of the supplemental property of the suppl
ay an an ept ily an an ily an	Continental Motors Corp. 1 Continental Oll Co (Del). 5 Curtiss-Wright Corp. 1 Flee Jower a Lig t Corp. 8 General Floods Corp. 4 General Floods Corp. 8 General Floods Corp. 8 General Floods Corp. 8 Kennecott Copper Corp. 8 Kennecott Copper Corp. 8 McKesson & Robblos Inc. 5 Mortg Ward & Co Inc. 8	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20 ½ 28 33 ⅓ a38 ⅓ a38 ⅓ a32 ⅓	a8 % a1 ½ 28 ¼ a39 % 20 ½ 28 33 % a38 ½ a13 ¼ a32 %	a8 1/2 29 a41 1/8 20 1/2 28 33 1/8 a38 3/4 a13 1/4 a32 3/8	159 50 585 80 605 230 200 80 21	71/8 281/4 353/4 111/8 27 333/8 301/8 131/4 32	Mar Oct Mar Feb Aug Mar Feb Oct Oct	10 1/8 4 1/8 34 7/6 39 1/8 20 1/2 29 3/8 39	Jan Jan Aug Oct Oct July	CALLED THE PROPERTY OF PERSONS AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN CO
ay an an ept ept ely an an ely an	Continental Motors Corp. 1 Continental Oli Co (Pol.) 5 Curtiss-Wright Corp. 1 Flee I ower & Lig t Corp.* General Fleetric Co. * General Fleetric Co. * General Foods Corp. * Intl Nickel Co of Can. * Kennecott Copper Corp. * Loews, Inc. * McK'esson & Robbins Inc. 5	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20 ½ 28 33 ⅓ a38 ⅓ a13 ¼	a8 % a1 ½ 28 ¼ a39 % 20 ½ 28 33 % a38 ½ a13 ¼	a8 1/2 29 a41 1/8 20 1/2 28 33 1/8 a38 3/4 a13 1/4	159 50 585 80 605 230 200 80 -21	71/8 281/4 353/4 111/8 27 333/8 301/8 131/4	Mar Oct Mar Feb Aug Mar Feb Oct	10 1/8 4 1/8 34 1/8 39 1/8 20 1/2 29 3/8 39 34 1/8 13 1/4	Jan Jan Aug Oct Oct July Aug Oct	COLUMN TOWNS TO SERVICE STREET, STREET
ay an an ept ily an an ily an	Continental Motors Corp. 1 Continental Oll Co (Del). 5 Curtiss-Wright Corp. 1 Flee Jower a Lig t Corp. 8 General Floods Corp. 4 General Floods Corp. 8 General Floods Corp. 8 General Floods Corp. 8 Kennecott Copper Corp. 8 Kennecott Copper Corp. 8 McKesson & Robblos Inc. 5 Mortg Ward & Co Inc. 8	a25 ½ a8 ½ a1 ½ 29 a41 ½ 20 ½ 28 33 ½ a38 ½ a13 ¼ a32 ½	a8 % a1 ½ 28 ¼ a39 % 20 ½ 28 33 % a38 ½ a13 ¼ a32 %	a8 1/2 29 a41 1/8 20 1/2 28 33 1/8 a38 3/4 a13 1/4 a32 3/8	159 50 585 80 605 230 200 80 21	71/8 281/4 353/4 111/8 27 333/8 301/8 131/4 32	Mar Oct Mar Feb Aug Mar Feb Oct Oct	10 1/4 4 1/4 34 1/4 39 1/4 20 1/2 29 3/4 39 34 1/4 39	Jan Jan Aug Oct Oct July Aug Oct Jan	Control of the second s

OTHER STOCK EXCHANGES

	Friday Last	Week's Range	Sales for	Range Since	Jan. 1, 1941
Stocks (Concluded) Par	Fale Price	of Prices Low High	Week Shares	. Low -	· · · High
North Amer Aviation Inc 1	a131/4	a13¼ a13¾	110	121/2 Apr	. 17¼ Jan
North American Co*	a121/8	a121/8 a121/8	66	121/2 Sept	171/8 Jan
Ohio Oil Co	834	814 814	181	61% Feb	9% July
Packard Motor Car Co *	21/2	21/2 21/2	400	2½ May	3% Aug
Paramount Pictures Inc. 1	a141/2	a14 3/8 a14 1/2	170	10½ Feb	15% Sept
Pennsylvania RR Co50	a223/8	-a221/8 a223/8	39	22 Oct	25 May
Pure Oll Co*	101/4	10 1014	497	814 Jan	104 111
Radio Corp of America *	a33/8		20	31/2 Oct	45% Jan
Republic Steel Corp*	18	18 18	150	1714 Oct	223/8 Jan
Sears Roebuck & Co*	a681/4	a67 1/4 a68 1/4	277	701/8 May	72% Apr
Socony-Vacuum Oil Co. 15	10	91/2 10	696	8½ Feb	
Southern Railway Co *	17.	17 17	115	14 July	18% Aug
Standard Brands. Inc *	514	514 514	370	5¼ Ot	6 % Jan
Standard Oil Co (N. J) 25	a43 1/8	a41 a43 1/8	+ 139	34 Jan	43% Sept
Stone & Webster Inc*	614	614 614	100	534 Apr	7 % Aug
Studebaker Corp1	a514	a51/8 a51/4	80	4% May	8% Jan
Texas Corporation (The) 25		a40 1/8 a43 3/8	170	37 Jan	
Tide Water Assos Oil Co 10	a101/2	a10 1/2 a10 1/2	50	91/2 Mur	10 % July
Union Carbide & Carbon. *	a7214	a721/4 a721/4	. 35	. 64 % Feb	781/2 July
United Air Lines Transp. 5	a13 1/8	a13 1/8 a13 1/8	33	121/2 Sept	1314 Feb
United Aircraft Corp 5	a36 1/8	a36 % a37 1/2	39	361% Feb	38¾ May
United Corp ("tat) (Del) *	a 1/4	a¼ a¼	84	7 ₁₆ O t	1¼ Jan
U S Rubber Co10	a24	a23 1/8 a24	30	211/4 Feb	2814 Sept
U S Steel Corp*	53	5214 53	487	50 Oct	68% Jan
Warner Bros Pictures Inc.5	4 1/8	4 1/8 4 1/8	100	234 Feb	512 Aug
Westinghouse Et & Mfg_50	a7234	a72 1/8 a75 3/8	300		
Rig .ts	. 516	516 1116	3.943	516 Oct	11116 Oct

Pittsburgh Stock Exchange

	Friday Last	Week's		Sales for Week	Range	Since	Jan. 1,	Jan. 1, 1941		
Stocks-Par	Sale Price	Low Pr			Lo	w	Hi	ih .		
Allegheny Ludium Steel*	211/8	20 1/8		60	18%		25			
Arkan Nat Gas corp of 100	7 %	748-		24	61/8	Mar	8	Aug		
Blaw-Knox Co*		678		29	6 1/2	Apr	101/8	Jan		
Columbia Gas & Electric. *	2	2	21/8	6,270	2	Oct	5	Jan		
Devonian Oil10		121/2	121/2	50	12	Apr	14	Feb		
Duquesne Brewing5	*****	101/2	1034	600	91/2		12	Jan		
Fort Pitt Brewing1		1 1%	15%		112			July		
Harb Walker Refrac com. *		16 1/8	171/8	50	16%	Oct	2034			
Jeannette Glass pref *	52	52 -	52	20	35	Apr	52	O.t		
Koppers Gas & Coke pf. 100		.99	991/2	23	94	Apr	105	Jan		
Lone Star Gas*	83/8		81/2	550		Oct	101/8			
Mountain Fuel supply 10		5 1/8	. 534	1,740		May	6	Jan		
Nat Fireproofing com*	60c	55c	60c	467	553	July	11/8	Jan		
Pittsburgh ro gings1		914	04	150	9 15	Out	1234	July		
Pittsburgh Plate Glass 25	7234	7234	73%	61	721/2	Oct	9614	Jan		
Pitts Screw & Bolt Corp *		5	5	75	4 1/8	Apr	71/8	Jan		
Reymer & Bros com*		11/8	11/8	300	1	June	13%	Mar		
Ruud Mfg	7	634	7	217	634	Oct	9	Feb		
San Toy Mining1		20	2c	2,300	10	Jan		Feb		
Shamrock Oil & Gas		21/4	21/4	200	2	May	3	Jan		
Westinghouse Air Brake *	- 20	191/8	201/8	624	17 1/8		23 1/8	July		
Westinghouse El & Mfg_50	7234	71%	7534	518	711/8	Oct	8614	Sept		
Rights (w i)	1/8	816	7/8	13,451	316	Oct	114	Oct		
Unlisted-		014	0.77	110			214	4		
Pennroad Corp v t c1		234	2 1/8	113	2	Jan	3 14	Aug		

Philadelphia Stock Exchange

Archiges (Black		Week's	Range	Sales for Week	Runge Since Jan. 1,			19-1
Stocks- Par	Price	Low Pi		Shares	Lo	w	Ht	h
American Stores		10%	11	145		Feb		July
American Tel & I'el 100		15114		774	148 %		1781/2	
Bankers Sec Corp pref 50		161/2	16 1/2		12 14	Feb	1634	
Barber Asphalt Corp 10		113%	11 1/8	20		May	12%	Sept
Budd (E G) Mfg Co	4	31/2	4	244		May		July
Budd Wheel Co*	63%	648	63/8	60				July
Chrysler Corp*		551/8	5634	107	53 1/8			Jan
Curtis Pub co com*		3/4	1516	2,979		Oat		
Chrysler Corp	233/8			201		Oct		Feb
Electric Storage Battery 100	29 1/8			609		May		Sept
General Motors 10		39		1,172		May		Jan
Le igh Coal & Navigation	434	4 9/8	4 1/8	524			5 1/8	July
Lenigh Valley50	4	4		27				Aug
Nat'l Power & Light *		3 1/8		415				Mar
Pennroad Corp v t c1	314	21/8	3 1/8	7,585		July		Aug
Pennsylvania RR50	2234	21 %		1,746		Oct		Api
Penna Sait Mfg50		183	180	20	163	Apr	1851/2	
Phila Elec of 1 a 35 pref.		11114	112 .	87		Ost		Jan
Phila Electric Fower pref 25		3014	30 %	626		Mar		
Phileo Corp3		101/8	101/8	50		June		
Reading RR	44×	14 1/8	15	50		Feb		Aug
1st preferred50		26 %	26 34	26		Feb		
2nd preferred 50		22%	22 %	10		Feb	241/8	July
Reo Motor Car Co		1 %		25		May	2	July
Salt Dome Oil Corp 1		21/8	21/8	100		Oct	3 18	Jan
Scott Paper	3834			122		June		Sept
Scott Paper	5814	55%	5814	104	501/8			July
Tonopah Belmout 10.		1128		2,700		Feb		Mar
Toronah Mini g	3/6	46	3/8	1,300	316	Jan	14	Mar

	Last Sale	Week's		for Week	Range	Since	Jan. 1,	1941
Stocks (Continued) Par			High.		Lo	w .	. Hi	ih.
United Corp common *	816	316				Oct		Jan
Prefe red 2				238				Jan
United Gas Improv com.		6 %		18,707	6.9%		10 1/8	Jan
	107 1/2			166	1043/8	May	1171/8	Jan
Westmoreland Inc. 110		. 10 %	.11	163	10%	Oct	19	Apr
Westmoreland Coal20	2	. 181/8	1914	250	131/4	Jan	21	July
Bonds-		12	tile :	8	4 1,00	1.00	1.5	
Amer Tel & Tel 38 1956	0	110%	11114	200.100	110	Aug	112%	Sept

St. Louis Stock Exchange

2) Shelington	Fria ay	Week's		Sales	Range	Since .	Jan. 1,	1941
Stocks— Par	Sale Price		ices High	Week Shares	Lo	w	Htg	h
Brown Shoe common*		35	7.35	10	29 1/8	Jan	371/2	Sepi
Burkart Mig com1		22	22	15	20	Oct	28	Mar
Cnic& Sou Air L pref 10	38394	91/2	916	100	- 8	July	1314	Jan
Ely & Walk D G 1st pf_100	1 A4	122	122	30	117	Jan	122	Oct
2d preferred100	101	101	101	10	98	Apr	101	Oct
Falstaff Brewing com1		. 8	816	30	6	June	814	Oct
Hussman-Ligonier com *		61/2	634	140	61/2	Oct	. 8	Aug
Hydraulic Press Brk pfd100		4	4	100	1	May	416	Oct
Internat Shoe com*	281/4	2814	2814	85	26	May	3116	Jan
Key Co common **	24-14-	5	5	200	414	Aug	5%	Jan
Key Co common * McQuay-Norris com *	3714	3714	3714	10	33	July	38	Jan
Midwest 1 io & Sup com *	4	151/2	15%	70	131/4	Feb	16	Oct
Mo Portl Cement con _ 25	16:	151/2	16	22	1314	Feb	1616	June
Nat Bearing Metals pf. 100	200	100 1/2	100 16	15	100	Mar	102 1/2	July
		. 8	81/4	290	534	June	814	Oct
Rice-Stix Dry Gds com*		113	113	60	4 3/4	Mar	. 734	Sept
1st preferred100		101	101	2	111	Jan	114	ADI
2d preferred100		61/2	61/2	100	98	Apr	102	Jar
t Louis Pub Serv A com_1	31/4	31/4	31/4	4	1	Apr	3 1/2	Out
Scruggs-V-B Inc com5		11	11	50	816	July	11	Oct
cullin Steel common *	136.511	91/2	91/2	300	9 .	Oct	141/2	Jar
Warrants*	28c		31c	2,200	25c	Oct	1.55	Jar
Sterling Alum common 1		61/4	614	135	514	July	834	Jar
tix Baer & Fuller com 10		101/4	1014	100	9	May	11	O
Wagner Electric com15		24 %	2514	137	231/2	May	28	Jar
Wagner Astectificons			2074		/			vai
Bonds-	200	11, 11	100	2. 1235		171		
St Louis Car 6s ext 1945	77. 1,0	80	80	\$3.500	75	Sept	80	Oct
Lt L Pub Lerv 1st M 5s. 59		83	83	2,200	6814	Jan	83	Oct
25-year conv inc 1964	- 331/4	31.	3314	6,000	111/2	Jan	3314	Oct
Scullin Steel 3s1941	00/4	83	83	1,000		May	86 %	Jan

San Francisco Stock Exchange

	Friday Last Sale	Week's		Sales for Week	Range	Since	Jan. 1,	1941
Stocks-Par	Price	Low	High	shares	Lo	0	Ht	h
Aircraft Accessories 503	2.10	2.10	2.10	250	1.25	May	2.55	Sept
z laska suneau Gold Min 10	. 234	234	234	170	234	Out		ret
Auglo Amer Min Corp. 1	10-11	6c	6c	421	- 5c			Feb
Anglo Calif Nat Bank 20	91/8	91/8	91/4	652	7	June	97/8	Jar
Assoc Ins Fund Inc10	11.11.	4	41/4	856	4	Oct	51/8	July
Assoc Ins Fund Inc10 Atlas Imp Diesel Eng5	71/2	714	. 8	1,450	614	Jan	814	July
Bank of Calif N A80		1111/2	11134	35	104	June	113	Oct
Bis op Oil vo2	1.60	1.55	1.60	700	1.15	Apr	1.75	Jai
Buron Ingreon Co *	- 5 · ' + ·	9%	101/2	689	7 1/2	Apr	111%	Jar
Calif Ink Co capital*		401/2	401/2	120	39	July	4034	
Calif Packing Corp com*	221/4	22	221/2	1,185	17	Feb	241/2	Sep
rreferred50	ALK.	531/2	531/2	24	51	N. ay	53 1/2	Sep
Carson Hill Gold Min cap 1	6c	6c	6e	- 1.067	• 6с	Oct	. 17c	Jai
Cent Eureka Min Co com. *	2.55	2.40	2.55	850	2.35	Oct	4	Jar
Chrysler corporation com 5		5534	5534	763	55%	Out	71	Ja
Colum Broadcast vs A 21/2		147/8	14 7/8	200	14 7/8	Oct	14%	Oc
Cons Aircraft Corp com 1	221/4	2134	2214	635	2134	Oct	50	Sep
Cons C em Ind A*		241/8	241/8	380	20 1/8	May	26	Ja
Creameries of America Inc	1.5.35	11/200	3. 1.7	MARKET TO SERVICE	1. 1.			
Common1	51/8	51/8	514	625	51/8	Oct	61/8	Ap
Crown Zell'bach Corp com5		121/2	1234	1.573	113%	May	1514	Jai
· Preferred*	90%	8934	9034	291	82 %	Apr	94	Oc
Di Giorgio Fruit pref 100	1616	161/2	161/2	38	6	Jan	19	Oc
Dow Chemical Co com *		11434	11434	50	112 16	Oct	117	Sep
11 Dorado Oli Works *		93/8	9 1/8	210	3 1/2	Jan	10	Ou
Emporium Capwell com*	187/8	181/8	18%	300	18	Feb	213%	Sep
Frefeire 1 (with warr) 50		421/4	421/2	80	41	Feb	44 72	
Fireman's Fund Indm 10		55	55	20	47	May	. 56	Oc
Fireman's Fund Ins Co- 25	1214 28	1121/2	113	176	96%	Feb	1171/2	Sept
rood a and le Corp com 10	200202	30	30	100		Ju e	32 16	
Foster & Kleiser com21/2	242.81	1.10	1.10	500	1.05	May	1.30	Jai
Gen Metals Corp cap 214	6 % 39 ½	65%	65%	200	6	Apr	. 8	Jai
Gen Motors Corp com - 10	391/4	3914	39 1/8	1.036	37	May	481/4	Ja
General Paint corp pref	33 1/2	32 1/2	33 1/2	338	31	Apr	38%	Juin
Golden State Co Ltd *	101/4		1014	476	878	Jan	111/2	Sep
hale Bros stores Inc*	151/4	1514	1514	100	13%	Jan	16%	
Hawaiian Pine Co Ltd *	1237	155%	15%	100	1416	Ju el	17%	Sep
Hawaiian Pine Co Ltd * Holly Develorment 1			50e	100	4/0	Apr		Nia
Honolulu Oil Corp cap *	131/2		131/2	1.622		Apr	1414	Sep
Honolulu Plantation Co. 20	11	11	11	170	91/2	Jan	131/2	
Hunt Brothers com10	2.65	2.40	2.65	1.208	48c	Feb	2.65	Oc
Preferred 10	746		756	1.811	1.90	Feb	71/8	Oct

_ 1	Stocks (Concruded) Fur	Frice	Low	ntyn	Shares	Low	High
n	Hutchinson Sigar Plant 15		81/8	814	110	6 Jan	
n n	Largendorf Utd Bk pref. 50		43 14 26 78	43¼ 28	600	41¼ May 24¾ Feb	
n	LeTourneau R G Inc1 Libby McNelll & Libby7 Egnavox Co Ltd1	53%	514	53%	810	5 May	7 Jan
r	Magnin & Co I com*		734	73%	295 235	80c Jan 714 July	1.20 fest 9 Mar
У	March Calcul Machine5		141/2	141/2	107	141/2 Oct	18¾ Ma-
	Menasco Mfg Co com 1	1.65	1.65	1.70	. 570	1.50 May	2.35 Jan
t	National Auto Fibres com 1 Natomas Co*	1056	4 3/8 10 1/2	10%	500 450	9¼ Apr	6¾ Jan 11 Sept
-	North Amer Oil Cons10	81/8	. 81/8	816	1,400	734 Apr	9¼ Sept
1	Occidental Insurance Co 10	2934	291/2	2934	76	26 4 Jan	30 Sept
1	Occidental Petroleum1 O'Contor N offatt el AA.*		8c 91/8	93/2	500 100	7c Mar 5 Jan	12c July 9% Oct
2.	Oliver Utd Filters A*	191/2	191/2	191/2	170	1914 Oct	23 4 Mar
-	Class B* "acific Coast Aggregates 5		1.50	1.50	1,405	3 % Mar 1.30 Mar	51/2 July
1	Pac G & E Co com 25	22 7/8	22 1/4	23 1/8	3,210	22¾ June	28% Jan
-	6% 1st preferred25 514% 1st preferred25	32	31 1/8	321/8	1,676	303% May	3416 Jan
r	Pacific Light Corp com*	341/2	291/8	29 1/8 35 5/8	359 929	28¼ May 33 June	31% Jan 39% Jan
n	\$5 dividend *		1061/2	1061/4	10	101 1/4 May	107 % Feb
t	Pacific Pub Serv com* Pacific Tel & Tel com100	114	3½ 114	334	1,700	3 % May	4 % Jan
t	Paraffine Co's com **	2878	2878	30 14	716	114 Oct 27 May	126 Jan 37¼ Jan
g	Paraffine Co's com* Philippine L D Tel100	28	28	28	50	27½ Oct	35 Jan
n	RE&RCo Ltd com *	4 1/8	27	27	538	3 Jan	5 Jan
n	Preferred 100 Republic Fetrol Co com 1		2.00	2.10	240	14 % Feb 1.25 Apr	28 Aug 2.70 Sept
n	Rheem Manufacturing Co 1	11	11	111/8	455	· 11 Oct	141/2 July
e l	Ryan Aeronautical Co. 1		1014	101/4	427 400	7% Feb 2% May	6 Sept
y	S ell Union Ol com15		131/2	13 1/9	155	10 % Feb	15% July !!
et .	Soundview Pulp Co com. 5 So Cal Gas Co pref ser A. 25	18 %	181/2 321/8	18 1/8 32 1/8	720	17% May	23½ Jan
or	Southern Pacific Co*		11 1/8	123/8	$\frac{90}{1,704}$	31 May 8½ Jan	34% Jan 14½ Oct
n	Southern Pacific Co* Spring Valley Co Ltd*		776	8	48	6 Apr	914 Mar
t	Standard Oil Co of Calif. * Super Wold Corp cap. 10	23 16½	22 ¼ 16 ½	23 16 1/2	1,981	18 Feb 14½ June	24½ July 19½ Jan
'n	Transamerica Corp2	41/2	43%	41/2	8,146	41/2 May	51% Jan
n	Transamerica Corp. 2 Union Oil Co of Calif. 25 Union Sugar common. 25	15	1434	15	1,867	13 Jan	16 Sept
n		1416	13	13 141/2	100 415	8 Jan 95% May	13% Aug 14% Oct
n	Universal Consol Oil10 Vega Airplane Co1½		634	. 7	450	6¼ June	9 Jan
1	Vega Airplane Co1 Victor Equip Co com1	91/4	91/4	91/4	121	51/8 May	111/2 Sept
et	Vultee Aircraft.	93%	93%	93%	271 370	2.90 Sept 45% Apr	5 Jan 11 Sept
et	Wells Fargo Bank & U T100	289	289	2911/2	35	280 . Fpr	300 Ja
n	West Dept Stores 7% pf 25 Western Pipe & Steel Co 10		9 17	17	60 120	5% Sept	934 Sept 22½ Jan
7	Yel Checker Cab Co ser1 50	35	35	35	210	211/8 Jan	35 Aug
	Yosemite Portl Cem pref 10	2	2.40	2.40	236	1.25 May	3 Sept
1	Unlisted		F. Y.		1 2 1 2	4.75	
- 1	Am Rad & Std San*		51/4	51/4	300	54 Oct	71/8 Jan
1	American Tel & Tel Co_100 Anaconda Copper Min50		152 1/8 26	152 1/8 26	714 235	149% May 22 Feb	168 Jan 29 1/8 July
-	Atgle Nat Lord A com. *	41/4	41/	4 1/4	212	34 /16	6 /8 · · · · · · · · · · · · · · · · · ·
	Atch Top & Santa Fe. 100		28 1/8	28 1/8	165	1916 Jan	31 1/4 July
ot	Aviation Corp of Del3 Bendix Aviation Corp5 Blair & Co Inc capital1		a3½ a37¾	a3 1/2 a37 1/8	66	25% Apr 36% Jan	
b	Blair & Co Inc capital1 Bunker Hill & Sull com_2½ Cities Service Co com10	57e	55c	60c	2,336	50c May	1.35 Jan
b	Bunker Hill & Sull com_21/2	1134	11 ¾ a3 ¾	11 1/8	500	9 14 May	121/2 Jan
n y			6	6	260	3 1/8 June 5 1/2 Feb	
У	Curtiss-Wright Corp1		81/2	. 834	422	7 1/4 Feb	101/2 Eept
et i			32 1/2	3314	65 20	27 1/4 Mar 106 /2 Feb	
n	Fibre Brd Prod or pref_100 General Electric Co*	7222	28%	28 1/8		28½ May	345% Je-
ot	Ida o Mary Mines Corp. 1	5	4 1/8	. 5	1,860	4 18 >	6 1/6 J: n
pt bt	Internatl Nickel Co Can. * Kenn Copper Corp com *	a331/2	281/8 a331/2	28 1/8 a33 34	300 75	25¾ Jan 31¾ Feb	281% O 39 July
ın	Ma son Navigation cap*		28	28	20	2414 Mai	291/2 Get
n	M. L& M. & M. Cons. 1	13 1/8	133/8	13 ½ 8c	300 400	13% 01	1414 Fe t
ct	M J & M & M Cons1 Montgomery Ward & Co.*	a3134	a31 34	a32 1/8		6c Jar 32¼ Apr	3916 Jan
pt:	Mountain City Copper 50	2.25	2.25	2.35	900	2.10 60	316 Jan
n	North Amer Aviation cap. 1 Onomea Sugar Co 20	16 14	a13½ 16¼		45 31		1738 Jan
pr	Pacific Port Cem com10	2.10	2.10	2.10	140	1.15 Ma	2.50 Sept
n	Park Utah Cons Mines. 1	a2 %	a2 % 1 ½	a2 4	20	2 1/2 h h3	3 1/4 var
ct	Pennsylvania RR50		a221/4	a22 1/4	200	1½ Out 21% Oct	
pt			1 - 91/	31/2	235	3 1/2 Oct	434 Jan
ot	Riverside Cement Co A. * Santa Cruz Fort com 50 Shasta Water Co com - *		21	21	50 60	5% Jar	8. Uct
ú.	Shasta Water Co com*	5	5	51/8	175	5 June	7 Jan
ct				2316	660	22% May	28 Jan
pt pt	Standard Brands Inc. *		29 7/8 5 3/8	53%	255	29 May	31 Jan
n	6% preferred25 Standard Brands Inc* standard Oil Co of N J25	1.1.1	42 %	42%	290	35 Apr	44 Aug
n.	Studebaker Corp com1 Sap rort Cement pref A.*		a5		25	48/ Max	8½ Jan
ly .	United Aircraft Corp cap_5		3634	3634	50 135		42 fert
pt	US Petroleum Co1		1.15	1.15	300	1.00 041	4214 Sept
ar.	U S Steel com		52½ 2.50	53	710	4912 Apr	1074, 100
ot ar	Warner Bros Pictures 5	478	476		300 125	1 72 a 3 Fet	
pt.	Westates Pet com1		8c	8c	539	6c Fet	15c July
У	Preferred	7234	7234	7234	130 395	70c Fet 72% Oct	
ct		7.0			. 000	1474 00	

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

		Week's R		Sales for Week	Range	Since .	Jan. 1,	1941
Stocks- Par	Price Price	of Pric	es High	Shares	Lo	0	Hig	h
Al soma Steel*		.914	91/2	333	7	Feb	101/8	
Anglo Can Tel Co pref 50	46		46	× 70	46	Mar	46	Mar
Asbestos Corp*	: 18		1814	228	14 7/8	Jan	191/2	
Bathurst Pow & Paper A.*	1334		1334	198		June	14	· Oct
Bell Telephone100			51.1/2	295	137	May	160	Jan
Brazilian T L & P*	71/2	71/2	8	1,852	51/8	Feb	- 81/2	
Brit Col Power Corp A *	*****		24	50	2234		261/8	
B*		1.75	1.75	5	1.50	Mar	2	Aug
Building Products A*	616222	131/2	131/2	355	1314	Oct	1514	Jan
Canada Cement*	434	434	434	275	4 1/2	Feb	634	Mar
Preferred100	100 1/2	100 3/8 10	001/2	41	94 1/2	Jure	1011	Sept
Can North Power Corp.*		5	53%	170	5	July	834	Jan
Canada Steampship*	61/8	6	614	605	31/8	June	67/8	Sept
5% preferred50	271/2	27	28	615	171/8	Feb	-2814	Sept
Candn Car & Foundry *		6	6	120	5	May	101/2	Jan
Preferred25	22 1/4		221/	55	201/2	Apr		Jan
Candn Celanece	2616		261/2	105	1834	May	2834	Aug
Preferred 7%100	2072		24	45	110	May	126	Sept
Preferred 170100			23%	1.040	- 21	Oct		Oct
Rights*	201 11		1714	35	17	May		July
Candn Converters 100	102	102 1		1	100	Mar	108%	
Canadian Cottons100	15		15	10	10	Jan	1416	
Candn Foreign Investm't.*	33%	3	33%	150	2	Feb	4	Sept
Candn Ind Alcohol*	378	314	314	55	1.85	Apr		Sept
Class B		6	61/2	950	41/2	Feb		Aug
Candn Pacific Railway 25	6			981	32	May	41	Sept
Con Mining & Smeling 5			3914	20				
Crown Cork & Seal Co *			28	550		June	28	Jar
Distillers Seagrams*	22 1/8		2334		19	May		Jai
Preferred100			90	5	84	June	98	Sep
Dominion Bridge*	231/4		23 1/2	235	211/2	May	271/2	Mai
Dominion Cost preferred 25	1614		1614	130	151/2	Fept	201/2	Ja
Daminion Glass			09	40	108	May	119	Feb
Dominion Steel & Coal B 25		71/2	71/2	115	6 1/2	May	95/8	Ja
Dominion Tar & Chemical*		434	434	130	3 1/8	Jure	6	Sept
Preferred100	87 1/8		87 %	10	84	Aug	89	Sept
Dominion Textile*	75		75	425	70	May	82	Jar
Preferred100			51	. 2	150	Jan	155	Ma
Thursday Donos	- 6	5 1/2	6	305	4	Feb	7	Sept
		51/2	51/2	5	5 -	Oct	- 8	Jan
Electrolux Corp1 English Electric B* Foundation Co of Can*	4-4	3	3	61	3	Oct	5.	Jan
Foundation Co of Can*		141/2	151/2	610	1034	Feb	16 %	Sent

	L'aute	. OJ P7		W eek I				
Stocks (Continued) Par		Low	High		Lot	v	Hig	h
-Gatineau *	6	55%	6	590	6	Oct	914	Jan
5% preferred100		71	72	23	70	July	801/2	Feb
General Steel Wares *	5	534	61/8	270	41/4	Feb	73%	Sept
Preferred100	2 7	93	93	80	87	June	931/8	Jan
Gurd Charles*	3	3	- 31/4	500		Mar	4	Jan
Hamilton Bridge*	31/2	31/4	31/2	426	2 1/8	May	5	Jan
Holli ger Gold Mides . 5.5	1134	- 1134	123%	840	1134	Oct	13	Jan
Howard Smith Paper 10* Preferred 100		15%	15%	255	11	Feb	16	Sept
Preferred 100	4	100	100	21	97	May	101	Sept
Hadson Bay Mi ing *	785.50	261/4	27	625		June	3014	
Hudson B v Mi ing* Imperial Oil Ltd*	086	91/2		1.399	9	Feb	1014	
Imperial Tobacco of Can 5	1984	123%		1,455	11%		14	Jan
Indust Assent Comp	1278	10	10	20	10			
Indust Accept Corp* International Bronze*	10	13	13	95		Aug	151/2	Jan
International Bronze	10				1234	Sept	1634	Jau
Preferred25	211/2	211/2	211/2	150	211/2	Oct	25	Jan
Internal Nickel of Canada *		3414	35	1,079	291/2	June	38	Sept
Intl Paper when issued 1.15	20	20	20	100	15	Apr	22 5/8	Sept
Inter Pete Co Ltd*	15.	14 5/8	15	830	133%	Mar	15%	Bept
International Fower*		234	234	100	21/2	Feb	3 1/2	Jan
Preferred100	85	84 1/2	85 1/2	250	82	June	87 1/2	Jan
Lake of the Woods *****		1634	17	122	12	Feb	181/2	Sept
Laura Secord 3 Legare pref 25		10	10	100	9	May	101/2	Aug
Leggre-prof	125.71	9.	9:	100	6!4	Jan	11	Jan
Mackinnon Steel pref. 100	2. 100	60		14	50	June	50	June
Massey-Harris (new)		31/2	334	65	3 1/2	Oct	4	Sept
McColl-Frontenac Oll*		4	4	10	31/2	June	5%	Jan
McColl-Fiontenacon.	093/	23	2334	753	2034			
Mont I. H & Power Cons *	20%		-18				29	Jan
Mont Tramways 100	0017	18		10	16	May	51	Mar
National Breweries*	261/2	261/2	27	72	19	May	28	Sept
Preferred25		39	39	100	35	Mar	40	Sept
National *teel Cu Corp *		33	34	165	31	Feb	39	Aug
National *teel Car Corp* Niagara Wire Weaving*		+ 18	18	100	15	Aug	251/2	Jan
Noranda Mines Ltd.	5 52 14	52	521/2	1,610	- 491/4	May	5734	Jan
Ogilvie Flour Mills*		211/2	211/2	. 14	18	May	221/2	Oct
Preferred 100	in di-	15014	1501/4	2	150	June	155	Feb
Ottawa L H & Power 100	516	51/8	51/8	50	5	Oct	10	Jan
Preferred100	1	85	85	. 10	- 85	Oct	. 99	Feb
Penmans preferred100		121	121	3	124	June	124	June
Power Corp of Canada*	134 1		334	50		May	51%	Jan
Price Bros & Co Ltd*		101/2	111/4	125	834	July	121/2	Jan
Price Bros & Co Ltd		70	70	25	63	May		Sept
5% preferred100 Quebeo Power*	77-	13	13	100		June	141/2	
Quebec Power		13.	13	100				Jan
Regent Knitting* aguenay over pref_100		10416	104 16	10	103	June	107	Feb
Eguenay . Over presentos			*** 1/2	1. 00		0015		3 66 11

	Last	Week's		for	Range	Since	Jan. 1.	1941
Stocks (Concluded) Par	Last Price	of Pr	High	Week Shares	Lo	ıo	Hi	n ·
St. Lawrence Corp*	2	1.90	21/4	622	1.25	July	27/8	Sept
A preferred50	1634	/16	1634	295	. 1334	Ju e	18	Fept
St Lawrence Paper pref 100		40	401/2	93	31	July	43	Sept
Shawinigan W & Power *		14 7/8	151/2	1,917	12	May	. 17	Ja
Sher Willian of Gan*		12	12	25	81/2	Apr	1234	Aug
Preferred100		115	115	5	10814	May	115	Jar
Fimpsons class B*		1.50	1.50	65	1.50	Oct	1.50	Oct
		671/2	6716	312	5914	Mar	70	Ja
Preferred25	77.7	731/4	7314	27	64	Feb	76	Fent
Tuckett Tobacco pref 100	1.11	142	142	9	143	July	146	May
Viau Biscuit		3	3	5	31/2	Apr	4	P b
Wabasso Cotton*	200	34	35	25	24 .	Feb	38	Sep
Winnipeg Electric A*	1	75c		1.338	75c	Anr	1.15	Ja
B	1	75c		105		May	1.15	Sept
Preferred100	7	6	7	137		July	7	Jan
Banks-		1,77		14.5		1.54		
Commerce 100		149	150	6	145	May	162	Ja*
Montreal100	541161	186	186	72	171	Mar		Ja
Nova Scotia		270	270	. 8	267	July	284	Jar
Royal 100		154	1551/4	14	150	Feb	166	Ja-

Montreal Curb Market

	Friday Last Sale	Week's		Sales for Week	Range	Since .	lan. 1,	1941
Stocks Par		Low		Shares	Los	0	Hig	h
Abitibi Pow & Pap*		95c	1.05	1,000	55c	Feb	1.15	Sep
6% cum pref100	4 8	734	814	1,140	. 4	Feb	91/2	Oc
7% cum pref100		13	13	50	8	N'ay	15	Oc
Al iminium Ltd *	1011/2	95	1011/2	841	. 95	Oct	115	Ja
6% cum pref100		116	116	. 3	115	Oct	120	Ja
Bearharnois Pow Corp *		934	934	- 591	6 1/2	Mar	- 11	A
Brewers & Dist of Van Ltd5		5	5	250	31/4	May	5	Ja
Brit Amer Oil Co Ltd *			175%	415			18%	Ja
Calgary Fower Co Ltd-				100		1		
6% cum pref100		101	101	20	100	June	1021/4	Fe
Canada & Dom Fug Co *			227/8	500	2034	June		Ja
Can North P Co Ltd-	1							
7% cum pref100	1	85	85	10	84	Sept	9514	Ja

The prices shown above are compiled from official sales lists and is the week's range Oct. 18 to Oct. 24. For footnotes see page 7.

1.27 Oct
1.13 June
9 June
3114 May
111 June
30 July
112 May
705 Oct
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	Last Sale	Week's Range of Prices	Sales for Week	Range Since	Jan. 1, 1941	15 m. 47 E		Friday Last Sale	Week's Range of Prices	Sales for Week	Range Since .	Jan. 1, 1941	
Stocks (Concluded) Par	Price	Low High	Shares	Low	High	Stocks (Continued)	Par		Low High	Shares	Low	High	Stoc
nada Wire & Cable— 6 % cum pref100	107	107 107	10	106 July	107 Jan	ConiagasConiaurum	5 *	1.25	$\begin{array}{ccc} 1.27 & 1.27 \\ 1.25 & 1.25 \end{array}$	1,100	1.27 Oct 1.13 June	1.55 Feb 1.55 Jan	Sudbur
madian Breweries Ltd "	2634	1.35 1.35 26¾ 26¾	25 100	70c Feb 22 Feb	1.60 Sept 27½ Sept	Consolidated Bakeries	*	39	10 10	50 426	9 June	14 Jan	Sylvan
Preferred*	175	175 175	26	150 June	207 Jan	Cons Smelters Consumers Gas	100	125	125 128	100		41% Sept 145 Jan	Tamble Teck-H
7% cum pref100 andn Light & Yow Co_100		163 165 14 14	12 25	160 June 13 Feb	175½ Jan 13 Feb	Crows N Coal Davies Pete	100	121111	33½ 34½ 12 13¾	5,500	30 July 12c May	35 July 17c July	Toburt
ndn low & Pap Inv Liu	25c	25c 25c	20	25c June	50c Jan 3 Sept	Delaite	1		70c 70c 5c 5c	200 500	70c Oct 216c Feb	1.25 Jan 7 %c Fert	Transe Uchi G
nadian Vickers Ltd*		3 3%	315	2 Feb	5 Oct	Distillers Seagram	*	231/2	221/2 231/2	155	181/2 May	2814 Jan	Union
% cum pref100 y Gas & El Corp Ltd*	22	22 23 25c 25c	125 25	10 May 30c June	26 Oct 40c Mar	Dist eagrams pref Dome	*	1916	93 93 19¾ 20¼	1,029	84 June 193 Oct	98 Sept 24¾ Jan	United B pr
mmercial Alcohols Ltd.* Preferred5	21/4	2 1/8 2 1/4 5 1/4 5 1/2	1,350 220	1.50 Feb 5 Apr	2 % Sept	Dominion Bank	. 100	187	187 187 18 18	80	183 June	200 Jan 23¼ Jan	United
asol Div Sec pref2.50		714 714	5	71/2 Aug	8 Arr	Dominion Foundry	100	10	107 107	. 5	104 O t	107 Oct	Ventu
nsol Paper Corp I td* vid & Frere Limitee B_*	31/2	3 1/2 1.50 1.50	850 25	2 % May 1.00 May	4 % Sept 1.25 May	Dominion Steel B	25		7¼ 7½ 5¾ 6	230 145		9% Jan 6 Oct	Waite
m Engin'g Works Ltd.* m Oilcloth & Linol Ltd *		20½ 22 27 27	15 400	23 Oct 27 Oct	25 Mar 2914 Jan	Dominion Stores Dominion Wollens	*		1.05 1.05 734 8	51 300	50c May	1.75 Feb. 814 Sept.	Walke
minion Woollens pf_20		71/2 71/2	15	6½ Mar	734 Jan	Preferred	1	101/20	10½c 12c	24,245	8½c June	16%c Jan	Wendi
nnacona Pap Co Ltd A *		41/2 43/4	227 106	2 1/2 June	5½ Jan 5¼ Aug	East Malartic	1	2.10	2.09 2.25	20,965	10 Feb	2.95 Jan 13¼ Sept	W Car Westo
stern Dairies Ltd— % cum pref100	1.1	9 9	50	17 19 1		Eldorado	1		36c 40c	2,600	30c June	52c Jan 5% Mar	Wiltse
irchild Aircraft Ltd5	21/4		200	1.50 May	3 Jan	Extension Oil Falconoridge Fanny Farmer			3.35 3.50	420	1.97 Feb	3.90 Sept	Wood
et Aircraft td*	4	1634 1634	108			Fanny Farmer	1	21¾ 30	20 21¾ 3c 3½c	3,500	3c Aug	28 Jan 6c Jan	Wood Wrigh
ser Cos (td*	12	12 12 11¾ 12¼	126 790		12 Oct	Fed Kirk Fleet Aircraft Ford Motors A		173%	35% 4 17 17%	1,966	3½ May	6 Jan 18 Oct	York
c!aren Pow & Paper _*		15 15	38			B			17 17	50	15 4 July	184 Ot	Bot
ssey-Harris Co Ltd-		51 54	68	27 Jar		Gatineau Fower		46c	45c 48½c 5½ 5½	8,500		63c Sept 9¾ Jan	Uchi I War I
lchers Distilleries pref 10 tchell, Robt Co I.td*	5%	5 5 5 5 5 8 11 ½ 12	112 125			Gatineau Fower Preferred 5 1/2% preferred Gen Steel Wares	100	وفتهج	71 73 79½ 79½	34		90 Jan 95 Jan	THE REAL PROPERTY.
l Refr & Stor vot trust. *	150	15e 15c	CV 3 14 3	50c May	50c May	Gen Steel Wares		614	6 614	50	416 Feb	71/2 Sept	To
3 cum pref* va Scotia L & P—	1134	W 1872 45 158		A Kill V	A . 1 . Mar. 12.	Gillies Lake			3% c 3% c 29% c 30c	1,800 3,660	21c June	8½c July 41c Aug	38.5
wer Corp of Can—		107 1/4 108	48	8 106 % Ma	108 Oct	Goldale			12½c 12½c 5c 5½c	18.000		16 1/4 c Jan 13 c Jan	21/19
5% cum 1st pref100		75 75	30	5 82 Aug		Golden Gate Gold Eagle	i	41/80	40 41/2	c 2,20	2%c May	10c Jan	
ebec Tel & ow Corp A Can Pwr 6% cum pf_100	100	100 100	12	98 Aus	104 Jan	Goodyear Preferred Great Lake vot trust	50		76 77½ 53% 54½	52		551/2 Apr	Sto
al terville Brewery Ltd_* alker-G & Worts H*	1.00		150			Great Lake vot trust			3 3 17 17	10	2 Feb	3% Sept 19% Jan	Brett Can V
\$1 cum preferred*		1934 1934					*		4 1/2 C 4 1/2 C	30	2c Jan	5 1/20 June 30 Apr	Coast
Mines—		The Market				Greening Wire			26 26 10 10½	400	91/2 Aug	111/8 Jan	Cons I Dalho
dermac Copper Corp* aufor Gold Mines Ltd_1		15½c 16c				Gunnar	1		25 25	3,400	22c June 2 ½ 11 ly	37c Jan 414 Sept	Footh: Fraser
seadillac Geld M Ltd. 1		2e 2e	1,000	le June	3c Sept	Gypsum Halcrow Sway	1	5¼ c	5c 5c	9,000	4c Sept	9%c Apr	Humb
n Malartic Gold M.Ltd * ntral Cadillac G Mines - 1	556	6c 6c	1,000	o 5c Mai	8e Sept	Hard Rock	i	700	3 3½ 70c 75c	5,750	67c May	5¼ Jan 1.10 Jan	Langle
ome Mines Ltd* st Malartic N ines Ltd_1		_ 20 20	700	0 20 Oct	24½ Jan	Harker Highwood H & Dauch	1	31/80	3 1/4 c 3 1/4 c 13 c 14 c	2,000		8c Jan 15c Oct	Monti Oil Sc
derado Gold Mi les1	386		100	30e June	52c Jan	H & Dauch		111%	10½ 10½ 12 12¾	1,153	81/2 Apr	11 Sept 131 Jan	Ont S
ancoeur Gold Mines*		4.40 4.50	1,400	3.50 Ap	4.75 July	Home Ou	*	9 95	2.20 2.33	8,700	1.57 May	2.67 Sept	Pend Super
rkland Gold Rand Ltd_1 ke Shore Mi es1		2½c 2½c 13 13	1,200		21 Jan	Howey Hudson Bay Huron & Erie Imp Bank	l	240	24c 28c 26½ 27	2,030		30c Jan 30½ Sept	Temis
acasa Mi es td1	2.30	3.65 3.65 2.25 2.48	2.000	3.50 Feb	4.30 Jan	Huton & Erie	100	202	57 57 200 202		52 1 eb 192 Feb	57 O t 205 Sept	isted t
Intyre-Porcupire5	2.00	481/2 481/2	100	47 Feb	49 Apr	Imp Oil Int Coal & Coke	*	95%	938 958	3.069	8 % May	10¼ Jan	not in
ormetal Min Corp Ltd* Brien Gold Mines1		80c 80c 1.26 1.38	1,300	60c Api	1.85 Sept	Int Coal & Coke Int Met A pref	100		25c 30c 95 95	1,500	93 1/2 Apr	30c Oct 100 O.t	defaul
to Cons Gold Dredging 1	2.90	2.90 2.95 1.50 1.55	1,040	2.30 Aug	3.00 Oct	Int Met A pref International M'll pre International Nic el	1.100	35	111 1111/8 34 351/4	776	110 July	115% Jan 38% Sept	1.50
erritt-Gordon Mines1	100	88c 88c	900	61c May	1.15 Sept	International Pete	*	15	141/2 15	1,500	133/8 Mar	16 Sept 27c Jan	
gma1 scoe Gold Mi es1		53c 531/20	2,050	52c June	69c Mar	Jack Waite	1		19c 19c 1%c 1%c	4,000	75c July	2.50 Jan	17.00
aden-Malartic Mines 1	300	26c 30c 65c 65c	5,500 2,400	20c Apr 50c May		Jason Mi ies	1	33e	32c 35c	10,557		46c Apr	и
ocd Cadillac Mines1	60	6c 7c	3,000	oc May	9c Aug	Kerr Addison	- 1	4 55	4.40 4.60	9,465	3.05 Feb	4.90 July	Ü
right-Hargreaves*	3.20	3.15 3.20	400	3.15 Oct	7.00 Jan	Kirk Lake	1	660	33c 33c 66c 68c	3,975	65 12c Oct	1.05 Jan	1
Oils—	500	58c 60c	4.500	52c July	76c Jan	Lake Shore	1	13 4.20	13 14	1,363 869	13 Oct	21 Jan 5.15 Jan	Sature Mond
ngl - Canadian Oil Co* ome Oil Co*	2.2	5 2.20 2.33				Lapa Cadillac]	110	11c 12c	2,600	6%c Mar	15c Oct	Tuesd
	11.					Lave Shore Lamaque († Lapa Cadillac Laura Secord Lebel Oro		101/8	1c 1c	398 1,900	le Oct	10% Oct 2%c Feb	Wedn
Toron	o :	Stock	EXC	hange	San Synak	LeitchLittle L L		43c		6,300 2,850		60c Jan 2.10 July	Frida
10.01						Loblaw AB		25	24% 25%	470	24 Mar	28 Sept	Tot
	F.idat		Sales	40.0		1 K	winds *	24	24 2434	766	22 1/2 June	26 Jan	

	Frid Las	Week's Range	Sales for	Range Since	Jan. 1, 1941	Loblaw A	* 24 1 3 1 2
Stocks	Par Sal		Week Shares	Low	High	Macassa McL Cockshutt Madsen R. Lk Malartic G F	1 - 2
Abitibi	*	95c 1.00	750	55c Mar	1.15 Sept	Man & East	*
6 % praferred	100 8		515	4 Feb	91/2 Oct	Preferred10)
P Grain P Grain pref	100	30 30	62 101	6c June 25 Aug	9c Jan 33 Oct	M Toof Mill	•
ller rac	*	16 17	2,900	7½c June	24c Sept	Preferred Massey-Harris	F
lgoma steel	*	9 9	10	7 Feb	101/ Sept	Maesey-Harris	1
min well.		1c 1c	1.000	1/2c June	1 %c Seit	Preferred100	1
l ler rac lgoma steel min Gel l nglo-Canadian eglo der rntfield s ley		59½c 60c	3,100	46c Apr	81c Jan 3.15 Aug	Pref if as & when issued.	
rglo aur		2.70 2.75 8c 7½0 8½0	5.500	2.00 Nay 3%c Apr	11c Sept	McColl.	ķ
rntifeld		4 %c 5:	2.000	3%c Feb	6½c Sept	McColl pref100)
uner	1 1.	30 1.75 1.87	9,200	1.50 June	2.45 Jan	McLorg Seg	1
ankfieldank Montank of Nova Sco	1	5c 5c	200	4 1/4 c June	8c Jan	McIntyre5	4
ank Mont	100	185 185	25		193 Jan	McKenzie1 McLellan Mine1	1 2
ank of Nova Sco	ia100	272 272 1/2 247 1/2 247 1/2	1	263 July	283 Feb	McVittie1	1
arkers	100 241	35 35	12 100	240 June 35 O t	255 Oct 125 Feb	McWatters *	1000
ase Metals	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7c 7c 101/2c		7c Mar	14c Aug	Mercury Mills* Mining Corp*	1
ath Power A		131/2 131/2	103	101/4 June	14 Oct	Mining Corp*	1
ath Power A ear Exploration.	1 73	c 7½c 8½c	29,100	6c June	15c Feb	Nodel Olls	
eattle Gold	1	1.07 1.13 150 152	1,400	1.00 May	1.24 Jan	Modern Contai iers pref 100 Moneta1	
ell Phone	100 153		340 30,100	137 May 7c May	160 1/8 Jan 15e Oct	Moore Corp **	1 . 4
idgood K	* * * * * * * * * * * * * * * * * * * *	MIL MIL	185	7 Aug	8¾ Jan	A	1
litinorelue Ribbon pref.	0	32 32	22	30 Aug	37½ Jan	National Grocers*	-+-
objo	1 63	c 6c 61/4 c	500	6e Oct	11c Jap	Preferred20	1 2
		36c 38	2,004	363 O t	590 July	Nat Sewer A ** National Steel Car **	1
ralorne	* 10		220 375	9½ Feb	11% Sept	Naybob 1	
ralorne razil Trac rew & Dist	* 7	7½ 7½ 7½ 5 5	50	5 Mar 3 May	8½ July 5½ Jan	Newbec*	
			705	15 June	18¼ Jan	Newbec * Nipissing 5	
C. a kers		12 12	22	10 July	12% Ost	Noranda *	1 .
C P wer "A".	*	. 24 241/4	30	23 Sept	26 Jan	No gold1	
C P wer "A". roulan	1 683		11,450	68c Oct	1.10 Jan	Normetal * North Star pref 5	
.0 v. Oil	1 4.	7e 7e	1,000	6c June 3.40 June	9c Jan 5.95 Jan	O'Brien 1	
ni ilo Ank nil il g Prod	13	13 1/2 13 1/4	335	13% O.t	15¼ Apr	O'Brien1 Ok: Ita Oils*	1
algary & Edmon	ton * 1.		1,300	1.05 May	1.49 Jan	Omega1	1
al 40 t	1		2,275	14c May	25c July	Ontario Nickel1	10
an Bread		3 1/8 3 1/8 106 106	100	1½ July	31/2 Sept	Page Hersey	10
C M pref	38	38 38	80	102¾ Jan 32 July	106 Oct 39 Jan	Pamour ** Pandora Cad1	1.
an Perm Mort.	100		10	120 June	136 Jan	Paymaster1	17
		6 616	1	31/ June	7 Sept	Perron 1	1. 1
Preferred	50	27 28	363	17 Feb	28½ Sept	Pickle Crow1	01
		561/2 561/2	25	50 July	61 Jan	Pioneer1 P Rico pref100	21
anadian Bakerie	100	125 125 48 50	33 38	50c Sept 20 Feb	1.25 Oct 50 Sept	Powell-Rouyn1	- 1
anadian Bakerie Pre erred anadian Bauk C	m 100	150 151	21	143 May	163 Jan	Premier1	
anadian Camer	A20 21	21 1/2 21 1/2	65	181/2 Jan	22 Out	Pressed Metals*	
B	* 10	4 10 1014	245	81/2 May	10 3/8 Sept	Preston1	. 8
anadian Car	* * 6	6 4 6 1/2	385	4% May	10½ Jan	Que Mining 1 Queenston Mines 1	
Preferred	* 26	22¾ 23 26¼ 26¼	165 35	2034 Apr 1934 May	28 Aug 29 Aug	Reno Gold	1
anadian Ce.anes anajian Ind Alc			175	2 Mar	29 Aug 31/8 Sept	Royal Bank 100	
B	*	21/2 21/2	15	1½ Feb	3 % Sept	Royalite* Russell Ind100	. 2
anadian Mariar	ic* 5	te 51c 57c	7,900	47c Feb	63c Sept	Russell Ind100	
ana lian Oil prof	100	123 123	27	118 Mar	123 Oct	St Anthony	6
PR.	25 6	6 6¼ 8 8¼	1,416 25	8 Feb	7½ Aug 10 Apr	San Antonio	
inadian Wireho	ind *	201/2 201/2	25	18 Apr	21 Sept	Shawinigan *	1
nadian Wirebou	100		w 2	117½ June	119½ Aug	Shawinigan* Sherritt Gord1	
astie Treth		50c 50c	500	45c June	60c Sept	Sigma1 Simpsons pref100	
entral Pat	1.4		3,550	1:52 Oct	1.95 Aug	Simpsons pref100	9.
entral Porcupine		- 11½c 11½c	1,100	9c Feb	21c May	Siscoe Gold1 Sladen Mal1	
Late 1 Gai Win	s*	3 ½ 3¾ 160 160	475 500	3¼ Aug 15c Mar	3¼ Out 32c Jan	Staden Mai	7
iem Research nesterville	* 1.6		31,212	1.10 May	1.87 Oct	Stand Pay pref*	
bromium	*	2.30 2.30	10	2.10 Sept	2.40 Oct	Steel Can *	6
hochenour	1 6		4,300	63c Oct	1.04 Jan	Steep Rock Iron *	- 1
hockshutt		5 5	100	3¾ June	6% Sept	Straw Lake*	2
onduits		3 314	104	3 Oct	4½ July	Sturgeon R1	

		1 F	riday			Sales			7.7.7	_
Jan. 1, 1941			Last Sale	Week's of Pr	ices .	Week	Range S			
High	Stocks (Concluded)	-		Low	High	Shares 450	Lou		Hig	
1.55 Feb 1.55 Jan	Sudbury Basin Sullivan	1	1.53	1.53 67c 2.30	67c 2.35	1,000 7,200	1.10 50c 2.25		1.90 80c 2.90	Sept
14 Jan 41% Sept 145 Jan	Sylvanite Tamblyn common Teck-Hughes		2.55	113% 2.55	113/8 2.62	30 3,595	934 2.55	Feb Aug	11½ 3.75	Oet Jan
35 July 17c July	Toronto Elev	*	1.20	1.20 19	1.22	500 100	1.25 19	Oct	1.80	Jar Jan
1.25 Jan 7 Mg Fert	Uchi Gold	1	37c	37c 9c	37c 9¼ c	2,000 4,200	20c 6c	May	50c 39c	Jan Jar
28 1/2 Jan 98 Sept	Union Gas	-50	111/4	11 37 31/8	11 ¼ 38 3 ¼	500 85 25	10 1/8 30 1/2 2 3/4	June	14 ½ 40 ½ 5%	Jan Sept Jan
24¾ Jan 200 Jan 23¼ Jan	B preferred United Steel	*	1.40	4 1/8 1.60	4 1/4 1.70	125 23,800	25% 1.27	Apr Mar Apr	51/8	Sept
107 Ort 9% Jan	Upper Canada Ventures Vermilata	*	4.20	4.20 3c	4.20 4c	490 6,500	2.95 1	Aug	4.90	Aug
6 Oct 1.75 Feb	Vermilata Walte Amulet Walkers	*	4.55 43¼	4.45	4.55	375 1,035	3.10 37	June May	5.15	Sept Sept
81/8 Sept	Walkers Preferred Wendigo	1	20 17c	19½ 17c	20 17c	2,500	19¼ 16c	May	26c	Sept
2.95 Jan 13¼ Sept 52c Jan	W Can Fl. Westons	*	101/2	1.20 10 134 c	1.20 10½ 1¾ c	100 70 500	750	May	12	Sept Sept
5 % Mar 3.90 Sept	Wiltsey Cogh Winnipeg Electric A.	100		75 841/8	75	32		July Apr	115	Jan
28 Jan 6c Jan	Wood Alex pref Wood Cadillac Wright Hargreaves	1	7c 3.20	7c 3.10	7c 3.50	8,800 16,410	3.10 .	May	9c	Jan Jan
6 Jan 18 Oct	Wright Hargreaves York Knit	*		4 1/2	41/2	1,000	4	Mar	8	Mar
184 O t	Bonds— Uchi Bonds	*.		40	40	\$2,500	38½ 101	Oct	84 101 %	Feb
934 Jan 90 Jan 95 Jan	War Loan 1st					7 7 7		Aug	7	-
7½ Sept 8½c July	Toronto St	ock	(E)	(ch	ang	e-U	urb	26	Ctic	n
41c Aug 16¼c Jan		11	Friday	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Sales			-	
13c Jan 10c Jan 80 Jan	Stocks-	11:11:	Sale	Week's of Pi Low	Range ices High	yeek Shares	Range S		an. 1,	
55½ Apr 3% Sept	Brett Treth	1	. , , 608	1/2 C	½c	1,000	<i>1</i> /4 €		1¼c	Jan
1934 Jan 5 1/20 June	Can Vinegars Coast Copper	*		1.00	1.00	100 100	1.00	July July	1.35	O't July
30 Apr 111/8 Jan	Can Vinegars Coast Copper Cons Paper Dalhousie	*	3 % 21c	3¼ 21c	3 1/8 21c	945 1,505	2½ 21c	Feb June	4 1/8 30c	Sept Jan
37c Jan 414 Sept 1 934c Apr	Foothills Fraser vot trust Humberstone	*	55c	553 11½ 11	55c 11½ 11	30 35 40	40e . 7½ 11	Feb Oct	840 11/2 18	Sept Oct
5¼ Jan 1.10 Jan	Kirk Townsite	100	10c 24	103 24	103 24	1,000 50	8c	May Feb		Jan Sept Apr
8c Jan 15c Oct			9212	231/2	23½ 2½c	77 1,500	20½ 1½c	Apr	29¼ 2%c	Jan
11 Sept	Oil Schetions Ont Silknit pref Pend Oreille	-100 1		40 1.70	40 1.70	375	35 1.25	June Apr	45 2.10	Jan Jan
2.67 Sept 30c Jan 30½ Sept	Supertest ord Temiskaming Mining.			19 4%c	19 51/4 c	4,900	19 4%c	O t May	26 8%c	Jan Jan
57 O t 205 Sept	* No par value. isted trading privilege	s. d D	eferre	d deliv	ery. 7	Canadia	n mark	et. s	Cash st	ale
1014 Jan 30c Oct	not included in rang default.	e for	year.	x Ex-	divide	nd. yE	x-rights	. 2 L	isted.	† In
100 O.t 115% Jan 38% Sept	Transactio	nea	t the	e Nes	v Yo	rk Cu	rh Ex	cha	noe	
16 Sept 27c Jan	White the same of the same of the same					l Year				
2.50 Jan 46c Apr		Stock	ks 1			i.onds (i	9 10 10 10	(e)		-00 mg
1½c Aug 4.90 July	Week Ended Oct. 24, 1341	(Num		Domas		Foreign	Fore		Total	
1.05 Jan 21 Jan	Saturday	Share	3,950	\$376		\$6,000	-	5,000	Tota	7,000
5.15 Jan 15c Oct	Saturday Monday Tuesday	81 107	,425 7,385	646 743	000	4,000 8,000	3	3,000 5 000	653	3,000
10% Oct 2%c Feb	Wednesday	114 116	1,095 3,325	781, 687, 764,	000	18,000)	3,000 3,000	694	2,000 1,000
60c Jan 2.10 July 28 Sept	Friday	-	3,085	-		17,000	-	0.000	-	1,000
26 Jan 4.30 Jan	Fales at	1		\$3,997. nded Oc		\$57,000	Jan. 1		\$4,083	3 000
2.35 Jan 76c July	New 1 ork Curb Exchange	-	941	-	940	1	941		1940	
2.96 Sept 1c Sept 814 Apr	Stocks-No. of shares.	-	594,26		507,97	-	2,532,52	-	33,647	7,998
8 ½ Apr 7 ¼ Jan 4 ½ Aug	Domestic Foreign government	\$3,	997,00	0 \$4,	233,00	0 \$198	3,851,00	0 \$	243,309	000,0
6¾ Aug 3½ Sept	Foreign government.		57,03 29,00	0	46,00 149,00	o i	5.517,00 2,114,00	Ö	5,586	3,000
60% Sept 5 Sept 1214 Oct	Total	0	083,00		428,00		3,482,00			2,000
98 Jan	United Sta Rates quoted							Uct	. 24	
8c Feb			1	sked				Bid	1.	bea.
1.32 Jan 24c Oct 9c Jan	Treasury Bills—	Bid	-	uncu	Dec	10. 194			-	ked
24c Mar	Oct. 29, 1941	0.139	70 -		Dec.	10, 1941 17, 1941 24, 1941		$0.13\% \\ 0.13\% \\ 0.13\%$	9	
7 ½ Jan 1.77 Sept 20c Oct	Nov. 5, 1941 Nov. 12, 1941 Nov. 19, 1941	0.13% 0.13% 0.13% 0.13% 0.13%	90 -		Jan.	7, 194		0.13%		
98 Oct 54c Jan	Nov. 26, 1941 Dec. 3, 1941	0.13%	6 -		Jan Jan.	14, 1942 21, 1942		0 13% 0.13	0	
47¼ Jan 188 Jan 5¼ Sept	Quotations for	Red	cent	Bon	d Is	sues-	-Frid	ay,	Oct.	24
8½ Sept					Jak.	rivial		Bid	Ask	ed
39 Aug 31c Jan	El Paso Electric 3¼s,						19	0834	109	34
2½c Aug 1.35 Aug 57¾ Jan	Gulf Power 31/88, 1971 Luzerne County Gas &	ьlectri	c 3 1/4 s.	1966			10	98½ 02¼ 07	103 108	1.7
4c Oct 99c Sept	Monta 12-Dakota Utili Northwestern Public S	ty 3½s ervice	s, 1961 4s, 197	0			10	0714	108	1/4
3% Jan 1.88 Sept	Public Service (Okla.) Scoville Manufacturing	$3\frac{1}{4}$ s, 1 $4\frac{1}{4}$ s,	1950				10	0734	108	1/8
75c Jan 18c Apr	Southern Natural Gas Standard Oil (Calif.) 2 Wisconsin Power & Lie	3 18, 19	66				10	05½ 04¼ 05%	106 104 106	3/8
15c Oct 106 Sept 1.65 Jan				370.74						
8c Sept 28c Jan	Soybean	Lo	an	Pro	gra	ım A	mno	un	ced	
1.69 Jan 2.55 Aug	A soybear	ı loa	an j	progr	am	desig	ned	to	aid	the
2.55 Aug 99 Apr 1.17 Oct	orderly market proportions to									
953 Aug 9½ Jan	Oct. 21 by the	U. S	S. De	epart	men	t of A	gricu	ltur	e. It	is
3.60 July 25c Oct	the first soybes									
62c Oct	nouncement fu	rther	said	d:			F. 5			
166% Jan 24% Sept 16% Oct	Loans will Corporation									
14½c Jan 2.65 Jan	the county co	mmi	ttees	of t	he A	gricul	tural	Adj	ustm	ent
	Administration ployed in co	on, ir	tion	nann wit	er si h lo	an pr	to th ogran	at n	ow e	ect
59c Jan 17 Jan		S	and	othe		ain.	Grad	es t	0 50	
17 Jan 1.15 Sept 8.90 Jan	for wheat, c									
17 Jan 1.15 Sept 8.90 Jan 100 Sept 69c Mar	for wheat, c basis for dete according to	rmin	ning	the 1	oan	rate w	ill be	esta	ablish	ned
17 Jan 1.15 Sept 8.90 Jan 100 Sept 69c Mar 43c Jan 19½c Feb 5 Sept	for wheat, c basis for dete according to States for soy	rmin the c bear	ning offici ns.	the l	oan ain s	rate w standa	ill be rds o	esta f the	ablisl Uni	ned ted
17 Jan 1.15 Sept 8.90 Jan 100 Sept 69c Mar 43c Jan 19 1/2 Feb 5 Sept 70 Oct 2.09 Sept	for wheat, c basis for dete according to States for soy Loans at the	rmin the o bear he ra	ning offici ns. ate of of al	the lal gr of \$1. l cla	oan sain s	rate w standa er bus store	ill be rds of shel f d on	esta f the for I farr	blish Uni No. 2	ned ted or vill
17 Jan 1.15 Sept 8.90 Jan 100 Sept 69c Mar 43c Jan 19½c Feb 5 Sept 70 Oct	for wheat, c basis for dete according to States for soy Loans at the better soybes enable farme	rmin the o bear he ra ans o rs to	officions. ate of all oret	the lal gr of \$1. l cla ain t	oan sain s 05 p sses, heir	rate w standa er bus store	ill be rds of shel f d on for m	esta f the for I farr	blish Uni No. 2	ned ted or vill

Toronto Stock Exchange—Gurb Section

	Friday Last Week's Range Sale of Prices			Sales for Week	Range	Since .	Jan. 1,	1941
Stocks-Par	Price	Low	High	Shares	Lot	0	Hto	h
Brett Treth1		1/2C	1/2 c	1,000		Oct	1¼c	Jan
Can Vinegars *		8	814	100	614	July	814	Ort
Coast Copper5	*****	1.00	1.00	100	1.00	July		July
Cons Paper*	3 3/8	31/4	33/8	945	21/2	Feb	41/8	Sept
Dalhousie*	21c	21c	21c	1,505	21c	June	30c	Jan
Foothills*	55c	553	55c	30	400	June	84c	Sept
Fraser vot trust*		111/2	111/2	35	71/2	Feb	11/2	Oct
Humberstone*		11	11	40	11	Oct	18	Jan
Kirk Townsite1	10c	103	103	1,000	8c	May	18 1/2 C	Sept
Langley's pref100	24	24	24	50	15	Feb	25	Apr
Montreal Power*	231/2	23 1/2	231/2	77	201/2	Apr	2914	Jan
Oil octions	*****	2140	2 1/2 C	1,500	1 16c	May	2 1/8 C	Jan
Ont Silknit pref100		40	40	5	35	June	45	Jan
Pend Oreille1		1.70	1.70	375	1.25	Apr	2.10	Jan
supertest ord*		19	19	15	19	O t	26	Jar
Temiskaming Mining 1		45%C	54c	4,900	45%C	May	8%0	Jan

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended	(Number	1000	Londs (Fe	ır Value)	C-32-134-1
Gct. 24, 1341	of Shares)	Domestic	Foreign Government	Foreign Cor, orate	Total
Saturday	56,950	\$376,000	\$6,000	\$5,000	\$387,000
Monday	81,425 107,385	646,000 743,000	4,000 8,000	3,000 5,000	653,000 756,000
Wednesday	114,095 116,325		18,000 4,000	13,000 3,000	812,000 694,000
Friday	118,085		17,000	*****	781,000
Total	594,265	\$3,997,000	\$57,000	\$29,000	\$4,083 000

Sales at New 1 ork Curb Exchange	Week Ende	ed Oct. 24	Jan. 1 to Oct. 21				
	1941	1940	1941	1940			
Stocks-No. of shares	594,265	507,979	22,532,527				
Domestic Foreign government Foreign corporate	\$3,997,000 57,000 29,000	\$4,233,000 46,000 149,000	\$198,851,000 5,517,000 2,114,000	\$243,309,000 2,047,000 5,586,000			
Total	\$4.083,000	\$4,428,000	\$206,482,000	\$250,942,000			

United States Treasury Bills—Friday, Oct. 24 Rates quoted are for discount at purchase.

	Bid	Asked		Bid	Asked
Treasury Bills— Oct. 29, 1941 Nov. 5, 1941 Nov. 12, 1941 Nov. 19, 1941 Nov. 26, 1941	0.13% 0.13% 0.13%		Dec. 10, 1941 Dec. 17, 1941 Dec. 24, 1941 Dec. 31, 1941 Jun. 7, 1942 Jan 14, 1942	0.13% 0.13% 0.13% 0.13%	2 2 2

Quotations for Recent Bond Issues-Friday, Oct. 24

가수 보다 하고 있습니다. 그는 사람들은 얼마를 모습니다.	Bid	Asked
El Paso Electric 3¼s, 1970	108¾	10934
Erie RR 33/4s, 1971	981/2	9914
Gulf Power 31/88, 1971	10214	103
Luzerne County Gas & Electric 3 1/48, 1966	107	108
Monta la-Dakota Utility 31/28, 1961	10714	10814
Northwestern Public Service 4s, 1970	10714	108
Public Service (Okla.) 3 1/48, 1971	10734	1081/8
Scoville Manufacturing 41/48, 1950	10514	1054
Southern Natural Gas 31/48, 1956	1051/4	106
Standard Oil (Calif.) 2 %s. 1966	10414	104%
Wisconsin Power & Light 31/48, 1971	105%	10614

Soybean Loan Program Announced

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Phoenix. Ariz.

Phoenix, Ariz.

Bonds Sold—The City Commission awarded recently \$21,386 Improvement District street widening bonds to Refsnes, Ely, Beck & Co. of Phoenix, as 4½s, for a premium of \$27.62. The only other bid was an offer of \$51.70 premium on 4½s, submitted jointly by the H. G. Hanchett Bond & Investment Co., and Kirby L. Vidrine & Co., both of Phoenix. Phoenix.

ARKANSAS

Little Rock, Ark.

Bond Offering—Sealed bids will be received until Nov. 24, by H. C. Graham, City Clerk, for the purchase of \$25,000 fire department equipment bonds.

CALIFORNIA

Californina, State of

Fire Insurance Study Brings Lower Rates For Municipalities— Fire insurance rates on city-owned property in California have been reduced as much as 47% as a result of a year-long study by municipal officials of insurance rates and loss ratios, the American Municipal Associa-tion reported on Oct 27 tion reported on Oct. 27.

The study, made by the insurance committee of the League of California cities, covered fire insurance premiums and losses for 159 California cities excluding San Francisco and Los Angeles.

Over a 10-year period, the 764,758

Over a 10-year period, the study found, amounts paid by insurance companies to cities on fire losses totaled less than 15% of amount paid by the cities in

premiums.
On buildings and their contents on buildings and their contents worth \$54,431,061, the amount of insurance carried was \$30,670,594. Total premiums paid for the 10 years by the 159 cities amounted to \$657,612 as contrasted with total losses of \$98,179 paid by fire insurance companies for the same total Not difference between period. Net difference between premiums and losses equalled \$559,433 or 14.9%.

Under the new schedule, Class "A" and "B" buildings—structural steel frame, concrete, fire resistant construction—will receive rate reductions of 47%; class "C" and "D" buildings—tight build brick and concrete exteriors with wooden floors and roofs—will receive reductions of 30%. Most of

ceive reductions of 30%. Most of the publicly-owned structures are in classes "C" and "D." To instruct municipalities on administration of the new rates, the League's insurance committee has prepared a manual on insur-ance practices which details ance practices which details costs, names insurable risks, rec-ommends procedures in letting of ommends procedures in letting of insurance to companies and agents, outlines insurance records that should be maintained by cities and includes a suggested form or policy with explanatory statements.

The cities of Los Angeles and Company adopted the

San Francisco have adopted the

public buildings in Oklahoma cities were reduced by 20% in December, 1939.

Municipal activity for fire insurance reductions has been stimulated by surveys and studies of the type made in California. In a 1939 study, the American Municipal Association found that city governments had been paying nearly four times as much for the survey of their insurance premiting on their fire insurance premiums on their properties, in proportion to the amount collected for fire losses, as private property owners paid. In the nine states included in the In the nine states included in the survey, it was found that cities over a 10-year period paid out nearly eight times as much for premiums as they collected in losses, while property owners in general paid a little more than twice as much.

The states included in this surrestates included in this survey were Illinois, Michigan, Minnesota, New Mexico, New York, North Carolina, South Dakota, Texas and Wisconsin.

Golden Gate Bridge and Highway District (P. O. San Francisco), Calir. Revenue at Record High—Fi-

nancial position of Golden Gate
Bridge & Highway District
showed further improvement during the fiscal year ended June 30, 1941, as the result of new records in traffic and revenues for the four-year existence of the span, according to the annual pampnlet

Total vehicles increased to 4,764,758 from 4,315,867 the preced-704,708 from 4,315,867 the preceding fiscal year. Operating revenue amounted to \$2,282,213 last fiscal year, as against \$2,124,159 the preceding period. A major portion of the increased revenue in 1940-1941 was attributable to augmented interurban bus service inaugurated by Pacific Greyaugmented interurban bus service inaugurated by Pacific Greyhound Lines following termination of passenger-ferry service last March 1. Revenue from all buses increased \$56,761. This was 35.9% of the revenue increase from all classes of traffic. Next in importance was an increase of \$41,819 in automobile commutation revenue followed by an increase of \$37,682 in truck revenue. crease of \$37,682 in truck revenue.

As the result of the \$158,055 crease in operating revenue, As the result of the \$158,055 of sinking fund moneys on hand increase in operating revenue, and there may also be a further gross surplus in all funds on June 30, last, was \$1,200,213, compared with \$981,000 at the beginning of the year. Of the total surplus, \$374,219 was available or reserved for regular operating purposes.

Lutz School District (P. O. Tampa). Fla. for regular operating purposes; \$139,858 was in the reserve in-terest fund bank account to be drawn upon only in the event of a deficit in the interest fund; \$175,552 was in a sinking fund account for the retirement of bonds, and the balance of \$330,583 represented capital fund surplus in-

vested in property costs.

The first \$200,000 of district bonds will mature next July 1, followed by like amounts in 1943, 1944, 1945 and 1946. The maturity payments increase each

South Gate Acquisition and Improvement District No. 4 (P. O. South Gate), Calif.

Sealed Tenders Invited-Louise Workman, City Treasurer, states that she will receive sealed tenthat she will receive sealed tenders, pursuant to the provisions of Section 19 of the California Refunding Assessment Bond Act of 1935, until 7:30 p. m. on Nov. 24, of the above district's refunding bonds. The amount available for the purchase of said bonds and their appurtenant coupons by the city is \$61,800.

Bidders submitting proposals should state therein the numbers, annual series, principal amounts.

annual series, principal amounts, maturity dates, and rates of inter-est of the respective bonds offered and the price at which the same, with their appurtenant coupons, will be sold to the city. The successful bidders must deliver the bonds and their appurtenant cou-pons referred to in the proposal of such bidder within 10 days after notice of acceptance of pro-

Delivery of bonds and payment of purchase price shall be made either at the City Treasurer's office, or at any State or national bank located in Los Angeles, as the celler may cleat the celler may c

COLORADO

La Junta, Colo.

Bonds Sold-An issue of \$108.-900 semi-ann. municipal power plant bonds is said to have been purchased by Coughlin & Co., of Denver, as 2½s, at a price of 100.01, a basis of about 2.248%. Due \$27,000 on Jan. and July 1, in 1951 and 1952.

FLORIDA

Citrus County (P. O. Inverness), Fla.
Bond Sale—The \$464,000 issue

Bond Sale—The \$464,000 issue of 4% semi-ann. road and bridge refunding, series 1940 bonds offered for sale on Oct. 24—v. 154, b. 698—was awarded to Welsh, Davis & Co. of Chicago, at a price of 107.266, a basis of about 3.06%. The county withdrew the first \$55,000 bonds, maturing \$10,000 in 1942, \$25,000 in 1943, and \$20,000 in 1944, by the use of sinking fund moneys on hand and there may also be a further

Bond Election-The issuance of \$16,000 construction bonds will be submitted to the voters at an election scheduled for Nov. 18, it is said.

ILLINOIS

Morrison, Ill.

Bonds Sold—Harry J. Watt,
City Clerk, reports that the \$10,000 2½ hospital bonds approved
at an election on Oct. 21 have
been sold to local investors. Dated
Dec. 1, 1941, and due serially from
1942 to 1951, incl.

San Francisco have adopted the plan of carrying no insurance and meeting fire losses out of general revenues, reserve funds or bond issues.

Earlier this year, New York cities obtained 25% lower rates for hospitals, jails and educational institutions, and 19 Colorado cities expected to save a total of \$2.336 a year on brick buildings by a 25% reduction gained in late 1940. Fire insurance rates of the scheduled requirement.

The reports aid, as the balance in the scheduled requirement.

Increase each five years to the final maturity on July 1, 1971. In order to provide for the increased payments increase each five years to the final maturity on July 1, 1971. In order to provide for the increased payments every fifth year, it will be necessary to build up a reserve balance in the sinking fund. A start follows: \$2,000 from 1943 to 1952 conditions (and \$3,000 from 1953 to 1957 incl. Prin. and int. (J-D) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler of Chicago.

The reference of the Board of Directors. Dated Dec. 1, 1941. Due \$1,000 from Dec. 1, 1943 to 1946, incl.

Webster County (P. O. Fort Dodge), lowa

Certificate Sale—The \$30,000 coupon read construction anticipation certificates offered for sale on Oct. 23—v. 154, p. 642—were awarded to two Fort Dodge banks, bidding jointly, at 1%, plus according patient certificates of the Board of Directors. Dated Dec. 1, 1941. Due \$1,000 from Dec. 1, 1943 to 1946, incl.

Webster County (P. O. Fort Dodge), lowa

Certificate Sale—The \$30,000 coupon read construction anticipation certificates offered for sale on Oct. 23—v. 154, p. 642—were awarded to two Fort Dodge banks, bidding jointly, at 1%, plus according to the part of the Board of Directors. Dated Dec. 1, 1941. Due \$1,000 from Dec. 1, 1941. Due \$1,000 from Dec. 1, 1941. Due Dec. 1, 1941. Du

INDIANA

Jefferson Township School Town-ship (P. O. R. F. D., Denver), Ind.

ship (P. O. R. F. D., Denver), Ind.
Bond Offering—Charles Balsbaugh, Trustee, will receive sealed bids until 10 a.m. on Nov. 15 for the purchase of \$6,300 not to exceed 4½% interest improvement bonds of 1941. Dated Sept. 15, 1941. Denom. \$525 Due \$525 on July 1 from 1943 to 1954 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. Bonds are direct obligations of the school township, payable out of unlimited ad valorem taxes to be levied on all taxable propto be levied on all taxable property therein. A certified check for \$500, payable to order of the school township, is required, Legal opinion of Matson, Ross, Mc-Cord & Ice of Indianapolis will furnished the successful

IOWA

Burlington, Iowa

ance of \$11,000 sewer certificates.

Hamilton County (P. O. Webster City), lowa

Bonds Sold—L. L. Doolittle,
County Auditor, reports that the
\$50,000 semi-ann. refunding bonds
offered on Feb. 17, were purchased jointly by Paine, Webber
& Co., of Chicago, and Wheelock
& Cummins, of Des Moines, as
134s, at par. Dated March 1, 1941.
Due on March 1 as follows: \$6,000
in 1942 to 1944, \$7,000, 1945 to in 1942 to 1944, \$7,000, 1945 to 1947, \$8,000, 1948, and \$3,000 in

Lucas County (P. O. Chariton), Iowa

Bonds Sold—A \$12,000 issue of refunding bonds was sold recently to the White-Phillips Co., Inc., of Davenport, as 2¼s, paying a premium of \$196, equal to 101.633, a basis of about 2.11%. Dated Nov. 1, 1941. Due \$4,000 on Nov. 1 in 1953 to 1955. 1 in 1953 to 1955.

Mason City Independent School District (P. O. Mason City), Iowa

Bond Sale Contract-Bond Sale Contract—The District Directors are said to have voted to accept a proposition to refund \$100,000 bonds, scheduled to mature on April 1, 1942, by the issuance of new 1½% bonds. The refunding contract is with the First National Bank of Mason City, the Iowa-Des Moines National Bank & Trust Co. of Des Moines, the White-Phillips Co., Inc., and Vieth, Duncan & Wood, both of Davenport. both of Davenport.

Newkirk Consolidated School Dis-trict (P. O. Hospers, R.F.D.), Iowa

-The \$4,000 21/2% Bond Salesemi-ann, school bonds offered for sale on Oct. 23—v. 154, p. 642—were awarded to a local investor, according to the President of the Board of Directors. Dated Dec. 1, 1941. Due \$1,000 from Dec. 1, 1943 to 1946, incl.

1941. Due on or before Nov. 1, 1942, at the option of the county.

KENTUCKY

Aberdeen, Ky.
Bond Election—The issuance of \$9,500 water system bonds will be submitted to the voters at the general election on Nov. 4.

LOUISIANA

Terrebonne Parish (P. O. Houma), La.

Bond Offering—It is stated by M. V. Marmande, President of the Police Jury, that he will receive sealed bids until 10 a. m. on Nov. 4, for the purchase of the following public improvement bonds aggregating \$1,030,000; \$100,000 airport maintenance and \$930,000 road and bridge construction bonds. Interest rate is not to exceed 4%, payable M-N. Dated Nov. 1, 1941. Denom. \$1,000. Due Nov. 1, as follows: \$34,000 in 1943 and 1944, \$35,000 in 1947 and 1948, \$38,000 in 1949, \$39,000 in 1950, \$40,000 in 1951 and 1952, \$41,000 in 1953, \$42,000 in 1954, \$43,000 in 1957, \$46,000 in 1958, \$47,000 in 1957, \$46,000 in 1958, \$47,000 in 1957, \$46,000 in 1958, \$47,000 in 1958, \$47,000 in 1960, \$49,000 in 1961, \$50,000 in 1962 and 1963, \$51,000 in 1966. Bidder to name the rate of interest. Split interest rates may be bid. Place of payment to be designated by the successful bidder. Payable as to both principal and interest from an annual levy and collection of an unlimited ad valorem tax on all taxable property in the parish, sufficient to pay principal and interest maturing each year. It is estimated that an annual ad valorem tax of approximately 4½ mills on the dollar on the assessed valuation of all taxable property in the parish will be required to amortize these bonds. This millage will be materially reduced by the successfor Bond Offering—It is stated by M. V. Marmande, President of the property in the parish will be required to amortize these bonds. This millage will be materially reduced by the annual transfer of severance taxes to the sinking fund. In this connection it is to be noted that under a constitutional provision, homesteads to the value of \$2,000 are exempted from State, Parish and special taxes, but the State must reimburse the parish for any sums which may be lost to the latter by reason of such homestead tax exemption. The practical effect of this is that the State will pay the necessary special tax levied to pay these bonds insofar as it affects homesteads to the value of \$2,000. There will be one issue of \$2,000. There will be one issue of bonds for both purposes authorized at the election held on sept. 23, and shall be issued pursuant to Article XIV, Section 14, Louisiana Constitution of 1921 and Act 46 of 1921, Louisiana Legislature, as amended. The legal opinions of B. A. Campbell of New Orleans and of Chapman of New Orleans and of Chapman & Cutler of Chicago, the transcript of record as passed upon, and the printed bonds will be furnished the successful bidder without additional cost to him. The right is reserved to sell all or any part of said issue. Enclose

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light bonds as 0.50s, at a price of 100.11, a basis of about 0.46%. Dated Oct. 1, 1941, and due \$8,000 Oct. 1 from 1942 to 1946, incl. Other bids:

Hingham, Mass.

Note Offering — The Town Treasurer will receive sealed bids until noon on Oct. 31 for the pur-chase of \$80,000 coupon fire sta-tion notes. Dated Nov. 15, 1941, and due from 1942 to 1961, incl. Bidder to name the rate of inter-

MICHIGAN

Berrien Springs, Mich.

Bond Sale—The \$50,000 general obligation street paving bonds offered Oct. 23—v. 154, p. 643—were awarded to Crouse & Co., of Detroit, at a price of 100.094 for \$30,000 1s, due \$10,000 on Sept. 15 from 1942 to 1944, incl., and \$20,000 0.75s, due \$10,000 on Sept. 15 in 1945 and 1946. Net interest cost about 0.818%. Second high bid of 100.426 for 1st was made by Halsey, Stuart & Co., Inc., Chicago. cago.
Other bids were as follows:

	100
Bidder— Int. Rate	Prem.
Merrill Lynch, Pierce, Fenner	12 .
& Beane, Detroit *	\$13.50
Stranahan, Harris & Co.,	
Toledo 1 %	93.00
Toledo 1 % First of Michigan Corp., Det. 1 %	C3.77
Braun, Bosworth & Co., Toledo 1 %	7.00
Paine, Webber & Co., Grand	1 5 1
Rapids 11/4%	74.55
Channer Securities Co., Chic. 134%	137.75
*Bid for \$10,000 3s and \$40,000 0.75s.	1

MISSISSIPPI

Meridian, Miss.

Meridian, Miss.

Purchasers—In connection with the public offering by White, Dunbar & Co. of New Orleans, of the \$140,000 2½% semi-ann. refunding bonds—v. 154, p. 531—it is stated by R. S. Tew, City Clerk-Treasurer, that a syndicate composed of the First National Bank, the Citizens National Bank, the Merchants & Farmers Bank, the Municipal Securities Co., John R. Nunnery & Co., and George T. Carter, Inc., all of Meridian, was the original purchaser.

Meridian Separate School District (P. O. Meridian), Miss.

(P. O. Meridian), Miss.

Bonds Sold—R. S. Tew, City, Clerk-Treasurer, states that \$41,-000 2½% semi-ann. refunding bonds have been purchased recently by a syndicate composed of the First National Bank, the Citizens National Bank, the Merchants & Farmers Bank, the Municipal Securities Co., John R. Nunnery & Co., and Geo. T. Carter, Inc., all of Meridian. Dated Nov. 1, 1941. Due on May 1 as follows: \$2,000 in 1944 to 1948; \$3,000, 1949, and \$4,000 in 1950 to 1956.

Natchez, Miss.

Bond Sale—The \$2,100,000 issue f coupon or registered semi-ann of coupon or registered semi-ann. bridge revenue refunding bonds offered for sale on Oct. 24—v. 154, p. 700—was awarded to a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, A. C. Allyn & Co., of Chicago, Eldredge & Co. of New York, the First of Michigan Corp., of Detroit, the White-Phillips Co., of Davenport, Robert Hawkins & Co., of Boston, the Bankers Bond Co., of Louisville, Widmann & Holzman, of Cincinnati, and Edward Jones & Co., of Jackson, as 3s, paying a price of 100.30, a basis of about 2.98%. Dated Nov. 1, 1941. Due on Dec. 1 in 1943 to 1968, incl.

Ouitman, Miss.
Defeated — The Bonds Clerk states that the proposal to issue \$35.000 street improvement bonds was rejected by the voters at the election held on Oct. 21.

NEBRASKA

Columbus Paving District (P. O.

1½s, at par, and mature on Oct. 15 as follows: \$1,000 in 1943 to 1947 and \$742 in 1948.

Franklin County School District No. 1 (P. O. Franklin), Neb.

Bonds Authorized—A resolution calling for the issuance of \$10,500 not to exceed 4% semiann. refunding bonds is said to have been passed by the Board of Education.

NEW JERSEY

Atlantic Highlands, N. J.

Bond Issue Details—The \$145,-000 school bonds sold last July to the State Teachers Pension and Annuity Fund, as reported in v. 153, p. 428, bear 3% interest, were 153, p. 428, bear 3% interest, were issued at par, are dated Nov. 10, 1941, and mature Nov. 10 as follows: \$5,000 from 1942 to 1944 incl.; \$6,000, 1945 to 1947 incl.; \$7,000 in 1948 and \$7,500 from 1949 to 1962 incl. Interest M-N.

Maywood, N. J.

Bond Offering—S. C. Ogden, Borough Clerk, will receive sealed bids until 8:15 p. m. on Nov. 5 for the purchase of \$9,000 not to exceed 6% interest coupon or exceed 6% interest coupon or registered road assessment bonds. registered road assessment bonds. Dated Nov. 1, 1941. Denom. \$1,000. Due \$1,000 on Nov. 1 from 1942 to 1950, incl. Bidder to name a single rate of interest, expressed in a multiple of ½ or 1/10th of 1%. Principal and interest (M-N) payable at the City National Bank & Trust Co. Hackterest (M-N) payable at the City National Bank & Trust Co., Hackensack. The price for which the bonds may be sold cannot exceed \$10,000. The bonds are unlimited tax obligations of the borough and the approving legal opinion of Reed, Hoyt, Washburn & Clay of New York City will be furnished the successful bidder. A certified check for \$500, payable to order of the borough must acto order of the borough, must accompany each proposal.

Saddle River Township (P. O. Saddle River), N. J.

Saddle River), N. J.

Bond Sale—The \$13.000 coupon or registered water bonds offered Oct. 24—v. 154, p. 645—were awarded to Rogers, Gordon & Co., Inc., New York, as 3s, at par plus a premium of \$17, equal to 100.13, a basis of about 2.98%. Dated Oct. 1, 1941, and due \$1,000 annually on Oct. 1 from 1942 to 1954, inc The Rochelle Park Bank of Rochelle Park, second high bidder, offered a premium of \$13 for the issue. issue.

NEW YORK

Auburn, N. Y

Auburn, N. Y.

Other Bids—The \$161,500 funding bonds awarded Oct. 24 to Phelps, Fenn & Co., Inc., New York, as 0.80s, at a price of 100.065, a basis of about 0.79%, as reported in v. 154, p. 742, were also bid for as follows:

Bidder-	Int. Rate	Rate Bid
First Nat. Bank of Chicago	0.80%	100.052
Bankers Trust Co. of N. Y	0.90%	100.319
Wood, Struthers & Co	0.90%	100.24
Blair & Co., Inc., and Gold-	100	
man. Sachs & Co	0.90%	100 2 9
First Boston Corp	0.90%	100.21
Harriman Ripley & Co., Inc.	0.90%	100.109
Harris Trust & Savings Bank	0.90%	100.199
George B. Gibbons & Co. and	210 - 10	
Kean, Taylor & Co	0.90%	100.14
H. L. Schwamm & Co. and	C 10 74	
Allen & Co	0.90%	100,099
Blyth & Co., Inc	0.90%	100.075
Mercantile - Commerce Bank	1 3 5 6	
& Trust Co., St. Louis,		
and R. D. White & Co	0.90%	100,011
Halsey, Stuart & Co., Inc	1%	100.586
Union Securities Corp. and		
Roosevelt & Weigo'd, Inc	1%	100.29
C. F. Childs & Co. and	1. 3. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
Sherwood & Co	1%	100.243
Manufacturers & Traders		
Trust Co. and Adams, Mc-		
Entee & Co., Inc	1%	100,214
Homphill, Noyes & Co. and		
Otis & Co	1%	100.209
H. L. Allen & Co. and	7.7	
Minsch: Monell & Co., Inc.	1%	100.14
Kidder, Pabody & Co. and	Section 1	
B. J. Van Ingen & Co.,		
Inc	10%	Jnn 110
E. H. Rollins & Sons, Inc	1.10%	100.23
Carroll (P O France	h	NV

arroll (P. O. Frewsburg), N. Y

Carroll (P. O. Frewsburg), N. Y. Offering Of Water District Bonds—Henry H. Kyle. Town Clerk will receive sealed bids until 10 a.m. on Oct. 31 for the purchase of \$85,000 not to exceed 6% interest coupon or registered Frewsburg Water District bonds. Dated Nov. 1, 1941. Denom. \$1.-000. Due Nov. 1 as follows: \$2,000 from 1942 to 1973, incl., and \$3,000 from 1974 to 1980, incl. Bidder to name a single rate of interest, Columbus). Neb.

Bond Sale Details—The City
Clerk states that the \$5,742 intersection paving bonds sold to
Greenway & Co. of Omaha—v.

154, p. 741—were purchased as in the story of the state of interest, soupon or registered frewsburg Water District bonds. Dated Nov. 1, 1941. Denom. \$1000. Due Nov. 1 as follows: \$2,000 from 1942 to 1973, incl., and \$3,000 from 1974 to 1980, incl. Bidder to name a single rate of interest,

expressed in a multiple of ¼ of 1/10th of 1%. Prin. and int, (M-N) payable at the First National Bank, Falconer. Payable in the first instance from a levy upon property in the district but, if not paid from such levy, the town is authorized and required by law to levy upon all of its taxable property such ad valorem taxes as may be necessary to pay

Harrison (P. O. Harrison), N. Y.

Other Bids—The \$99,000 refunding bonds awarded Oct. 24 to A. C. Allyn & Co., Inc., and E. H. Rollins & Sons, Inc., both of New York, jointly, as 1½s, at 100.166, a basis of about 1.485%—v. 154, p. 742—were also bid for as follows:

IOWS.		
	Int. Rate	Prem.
Halsey, Stuart & Co., Inc	1.60%	\$196.02
R. D. White & Co. and	J. S. C. P. Phy.	11 128 1
Marine Trust Co. of Buf.	1.70%	415.70
Grorge B. Gibbons & Co.,	1000	
Inc	1.75%	207.93
Rya National Bank	1.75%	9.90

Hartford, Argyle, Granville, Heb-ron and Fort Ann Central School District No. 1 (P. O. Hartford), N. Y.

Bond Offering—Jess Gibson, District Clerk, will receive sealed bids until 2 p.m. on Nov. 5 for the purchase of \$94,000 not to exceed bids until 2 p.m. on Nov. 5 for the purchase of \$94,000 not to exceed 6% interest coupon or registered building and equipment bonds. Dated Nov. 15, 1941. Denom. \$1,-000. Due Nov. 15 as follows: \$4,000 from 1942 to 1947, incl., and \$5,000 from 1948 to 1961, incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Prin. and int. (M-N) payable at the Argyle National Bank, Argyle. The bonds are unlimited tax obligations of the district and the approving legal opinion of Reed, Hoyt, Washburn & Clay of New York City will be furnished the successful bidder. A certified check for \$1,880, payable to order of the Board of Education, is required.

Hempstead, N. Y.

Hempstead, N. Y.

Hempstead, N. 1.

Bond Sale—The \$132,000 coupon or registered bonds offered Oct. 24—v. 154, p. 645—were awarded to Halsey, Stuart & Co., Inc., New York, as 1.40s, at par plus a premium of \$146,52, equal to 100.111, a basis of about 1.38%. Sale consisted of: Sale consisted of:

\$5,000 series C water bonds of 1941. Due \$1,000 on July 1 from 1942 to 1946 incl.

12,000 street improvement bonds Due July 1 as follows: \$3,000 in 1942 and 1943, and \$2,000 from 1944 to 1946 incl.

25,000 parking place bonds of 1941. Due July 1 as follows: \$2,000 from 1942 to 1946 incl. and \$3,000 from 1947 to 1951

000 series A improvement bonds of 1941. Due July 1 as follows: \$5,000 in 1942 and 1943, and \$6,000 from 1944 to 1946 incl.

1946 incl.

28,000 series B improvement bonds of 1941. Due July 1 as follows: \$4,000 in 1942 and 1943; \$5,000 from 1944 to 1946 incl. and \$1,000 from 1947 to 1951 incl.

34,000 public building of 1941 bonds. Due July 1 as follows: \$2,000 from 1942 to 1945 incl. and \$1,000 from 1946 to 1971 incl.

All of the bonds are dated July

All of the bonds are dated July 1, 1941. Other bids were as fol-

TOWN		
	Int. Rate	Rate Bid
H. L. Allen & Co. and		W
Minsch, Monell & Co	1.40%	100.09
Adams, McEntee & Co., Inc.		100.466
Marine Trust Co. of Buffalo		
and R. D. White & Co		100.459
H. L. Schwamm & Co. and		
South Shore Trust Co.,		
Rockville Centre	112%	100.26
C. F. Childs & Co. and		The 100
Sherwood & Co	11/2%	100.222
First of Michigan Corp	112%	100.20
A. C. Allvn & Co., Inc., and		
E. H. Rollins & Sons, Inc.	112%	100.188
Manufacturers & Traders		
ment Co. and George B.		
Gibbons & Co	1.60%	100.31

Montgomery, N. Y.

Bond Sale—The \$13,500 coupon or registered bonds offered Oct. 24—v. 154, p. 645—were awarded to the Highland-Quassaick National Bank & Trust Co., Newburgh, as 1.20s, at a price of 100.132, a basis of about 1.18%. Sale consisted of \$11,000 series A bonds. Due \$1,000 on April 1 from 1943 to

Bidder-	Int. Rate	Rate Bid
Gordon Graves & Co	1.40%	100.056
E. H. Rollins & Sons, Inc.;	11/2%	100.45
C. F. Childs & Co. an	d	11.1 11.1
Sherwood & Co	11/2%	100.34
R. D. White & Co	1.60%	100.26
Manufacturers & Trader		
Trust Co		100.19
		1000

New Rochelle, N. Y.

Bonds Authorized—City Council
has voted an issue of \$200,000
home and veterans' relief bonds to home and veterans' relief bonds to meet a deficit in current accounts. Outstanding welfare certificates totaling \$150,000 will be redeemed from proceeds of the bond issue. An attempt will be made to get alternate bids on both calleble and proceedings and proceedings on both calleble and proceedings. callable and non-callable bonds, according to report.

Rome, N. Y.

Refunding Issue Authorized— The State Comptroller has authorized the city to refund \$150,000 of the aggregate of \$252,400 bonds maturing next year.

Wappingers Falls, N. Y.

Bond Sale-The \$28,500 coupon Bond Sale—The \$28,500 coupon or registered street improvement bonds offered Oct. 24—v. 154, p. 701—were awarded to C. F. Childs & Co., New York, as 1.20s, at 100.038, a basis of about 1.19%. Dated Oct. 1, 1941, and due Oct. 1 as follows: \$2,000 in 1942; \$2,-500 in 1943, and \$3,000 from 1944 to 1961, incl. Other bids:

Bidder	Int. Rate	Rate Bid
Wood, Struthers & Co	11/4%	1.0 122
R. D. White & Co	1.30%	100.13
Marine Trust Co. of Buffale	0 1.40%	100.27
E. H. Rollins & Sons, Inc.,		100.16
Union Securities Corp		100.09
Gro. B. Gibbons & Co., Inc		100.18
Manufacturers & Trader		
Trust Co		100.159
		13.7

Yorktown (P. O. Yorktown Heights), N. Y.

Bond Offering-John H. Down-Bond Offering—John H. Downing, Town Supervisor, will receive sealed bids until 3 p.m. on Oct. 28 for the purchase of \$31,000 not to exceed 6% interest or registered bonds, as follows: \$25,000 road improvement bonds.

Denoth. \$1,000. Due Feb. 1 as follows: \$4,000 in 1942; \$5,000 from 1943 to 1945, incl., and \$6,000 in 1946. Interest F-A.

F-A.

6,000 Mohegan Beach Park District bonds. Denom. \$600. Dustrict bonds. Denom. 800.

Due \$600 on Oct. 1 from 1942

to 1951, incl. Interest A-O.

All of the bonds are dated Oct.

1, 1941. Bidder to name a single rate of interest for all of the bonds, expressed in a multiple of 4 or 1/10th of 1%. Prin. and rami any interest revisele at the ¼ or 1/10th of 1%. Prin. and semi-ann. interest payable at the Westchester County National Bank, Peekskill, with New York exchange. The bonds are unlimited tax obligations of the town and the approving legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder. A certified check for \$620, payable to order of the town, is required.

NORTH CAROLINA

Charlotte, N. C.

Bond Offering—It is stated by W. E. Eosterling, Secretary of the Local Government Commission, that he will receive sealed bids until Nov. 18, at his office in Releigh, for the purchase of the following bonds aggregating \$85.— 000: \$50,000 water and \$35,000 sewer bonds.

Guilford County (P. O. Greens-boro), N. C.

ment Commission, at his office in Raleigh, for the purchase of \$75,-000 school building bonds. Dated 000 school building bonds. Dated Oct. 1, 1941. Due on April 1; \$3,000 1943 to 1952 and \$5,000 1953 to 1961, all inclusive, without option of prior payment. There will be no auction. Denom. \$1,000; prin. and int. (A-O) payable in lawful money in New York City; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. choice

Bidders are requested to name Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No til their respective maturities. No bid of less than par and accrued interest will be entertained. Bids must be accompanied by

Bids must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for \$1.500. The right to reject all bids is reserved. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned.

Iredell County (P. O. Statesville),

Iredell County (P. O. Statesville),
N. C.

Bond Election — The County
Commissioners are said to have
called an election for Nov. 25 in
order to have the voters pass on
the issuance of \$250,000 school
construction bonds construction bonds.

Winston-Salem, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on Nov. 4, by W. E. Easterling, Secretary of the Local Govern-

on Nov. 4, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$200,000, all dated Nov. 1, 1941, and maturing on Nov. 1 in the years hereinafter stated without option of prior payment:
\$47,000 general refunding bonds maturing \$1,000 1951 to 1956 incl., \$4,000 1957 and 1958, \$2,000 1959, \$3,000 1960 to 1963 incl., \$7,000 1964, and \$6,000 1965 and 1966.

153,000 school refunding bonds maturing \$4,000 1957 and 1958, \$8,000 1959, \$7,000 1960 to 1963 incl., \$16,000 1957 and 1958, \$8,000 1959, \$7,000 1960 to 1963 incl., \$23,000 1964, and \$19,000 1965 and 1966.

Denom. \$1,000; prin. and int. (M-N) payable in lawful money in New York City, or, at the option of the holder, at Wachovia Bank & Trust Company in Winston-Salem; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. There will be no auction.

A separate bid for each issue auction

auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of ¼ of 1%; each bid may name one rate for part of the bonds of either issue (having the earliest maturities) and Bond Offering—Sealed bids will be received until 11 a.m. (EST), on Nov. 4, by W. E. Easterling, Secretary of the Local Govern-rates for either issue, and each

bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be de-termined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid for less than all of the bonds will be entertained.

less than all of the bonds will be entertained.

Bids must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for \$4,000. The right to reject all bids is reserved. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and, in such case, the deposit accompanying his bid will be returned case, the deposit accompanying his bid will be returned.

NORTH DAKOTA

Hamlet Special School District No. 95 (P. O. Hamlet), N. Dak.

Certificate Offering—Bids will e received until Oct. 31, by the District Clerk, for the purchase of \$2,500 certificates of indebtedness.

Hamlin County (P. O. Hayti), S. Dak.

Bonds Sold—E. D. Yancey, County Auditor, reports that the \$338,000 refunding bonds ap-proved recently—v. 154, p. 534— have been purchased by the State.

Ansonia School District, Ohio

Bond Election—An issue of \$15,000 construction bonds will be considered by the voters at the November election.

Arcanum. Ohio

Bond Election—At the November election the voters will consider an issue of \$4,000 fire department equipment bonds.

Circleville City School District, Ohio

Notes Sold—An issue of \$9,-975.57 second series refunding notes was sold Aug. 5 to the Quaker City National Bank of Quaker City, as 1.13s, at par.

Conneaut, Ohio

Bond Election—An issue of \$68,000 water refunding bonds will be considered by the voters at the November election.

Deshler, Ohio

Bond Election—At the November election the voters will pass on proposals calling for the issuance of \$12,000 general obligation and \$23,000 mortgage revenue sewage system construction bonds.

Euclid, Ohio

Euclid, Ohio

Bond Issue Date—Otis & Co., Cleveland have prepared a special pamphlet description of the city and its outstanding obligations, featured by a map of the city showing location of 18 of the important industrial plants, including Chase Brass & Copper Co., Addressograph-Multigraph Corp., Thompson Aircraft Products Co. and General Electric Co. Population of the city increased 40.1% in the 1930-1940 decade, the pamphlet notes, making it the "fastest growing" city in Ohio.

Gallinglis City School District,

"fastest growing" city in Ohio.

Gallipolis City School District,
Ohio

Note Offering—Russell Porter,
Clerk of the Board of Education,
will receive sealed bids until
Nov. 3 for the purchase of \$2,950.66 not to exceed 4% interest
refunding notes. Due Nov. 8,
1943, and subject to call after
Nov. 30 in any year by the Board.
A certified check for 1% of the
bid must accompany each offer.

(Continued on page 788)

August Civil Non-Agricultural Employment Above August 1929, Dept. of Labor Reports

Total civil nonagricultural employment in August amounted to 39,542,000, which was 1,166,000 above the August 1929 level and an increase of 3,640,000 workers since August 1940, Secretary of Labor Perkins reported on Sept. 30: "From July to August employment increased by 261,000, Miss Perkins said, adding that "this is the fifth consecutive month in which employment has exceeded all previous levels. Further expansion in defense production, together with a greater-than-usual rise in the canning industry resulting from Army and Navy and Lend-Lease purchases, more than offset seasonal lay-offs in automobile plants and employment decreases in industries affected by shortages of materials. Automobile employment in August was 24.0% above that in August 1940." Miss Perkins went on

The increase of employment in the first year of the defense program has been of record breaking proportions. Only once before has there been an equally large increase in the number of wage and salaried workers engaged in nonagricultural industries in a period of twelve months. Between the spring of 1933 and the spring of 1934 the increase was about the same as that which we have experienced this last year. To achieve this record this year, however, we have had to build and equip new plants, train hundreds of thousands of workers to new skills, and learn to make things which have never before been in mass production in this country. By contrast, in 1933-34 our problem was merely that of putting unused resources back to work. This achievement is all the more remarkable because we have withdrawn also nearly a million and a half men for the armed forces.

Unemployment which totaled nearly 9.000.000 persons at the

Unemployment which totaled nearly 9,000,000 persons at the beginning of the defense program dropped to about 5,300,000 in August 1941, according to the monthly sample enumeration of the labor force made by the WPA. The withdrawal of possibly as many as a million and a half workers from the labor force in September, which may be expected largely because of the return to school of young summer workers, means that there has been further there decrease in unemployment. a furthr sharp decrease in unemployment.

Over the year employment expanded in all major branches of nonagricultural industry. The largest increase was in manufacturing where 1,983,000 more workers were employed this August than a year ago.

Construction employment increased 478,000, reflecting gains not only in defense construction but also in private building. Trade employment rose 375,000 over the year, as a result of the substantially larger pay-roll disbursements and increased consumer expenditures. Sizable advances also took place in transportation apublic utilities, and in the Federal, State, and local government services. The armed forces of the Nation, which are not included in the above nonagricultural employment totals, reached a total of 1,944,000 in August, a rise of 1,395,000 since August 1940.

Employment in the strategic industries handling a greater

Employment in the strategic industries handling a greater part of the defense production orders continued to expand in August. The aggregate gain in 18 private defense industries since the inauguration of the defense program in June 1940, was 975,000 wage earners or a gain of 60%, while all manufacturing industries combined increased employment by more than 2,320,000 wage earners or 29%

earners or 29%.

Certain of the key defense industries continued to expand in August as indicated by the following table:

wage earners fr	Gain om July
있다. 그렇지 어로 15년 시간 전략 없었다면 하셨다. 이 이번 사람들은 15년 1일 2년 1일	August
Aircraft , 223,500	19,700
Electrical machinery 373,000	9,200
Blast furnaces, steel works & rolling mills 606,800	8,600
Shipbuilding 12000000000000000000000000000000000000	4.100
Machine tool accessories 60,200	2,500
Brass, bronze and copper products 125.800	2 300
Instruments 35,800	1,800
Foundry & machine-shop products 571,200	1.600
Machine tools 99,400	1,500

The Labor Department likewise said:

The aircraft industry continued to expand its labor force at an increasing rate. Shipbuilding employment also increased, the August gain however being considerably smaller than in preceding months due to the temporary closing of one large establishment because of labor difficulties. The canning and preserving industry reported an increase of 79,500 wage earners from July to August, an advance of greater than the usual seasonal proportions. Employment in this industry was 15.7% higher than in August 1940.

The automobile industry experienced a greater-than-seasonal decrease from July to August, the reduction of 85,700 wage earners reflecting the change-over in models and restricted production schedules. Aluminumware and die casting firms continued to report employment decreases owing to inability to secure materials because of priority rulings, and the silk and rayon and hosiery industries reported a substantial decrease in employment because of the "freezing" of silk stocks. Shortages of raw materials were also noted by firms engaged in other lines of manufacturing.

The advance in employment and payrolls for all manufac-

also noted by firms engaged in other lines of manufacturing. The advance in employment and payrolls for all manufacturing industries combined carried the indexes to new record high levels. The employment index reached 132.5% of the 1923-25 average, and the pay roll index rose to 157.0. The increase over the past year has been twice as great in pay rolls as in employment, reflecting substantial increases in working hours, overtime payments, and wage rates. Although employment in most of the separate durable goods industries showed gains, the combined group total remained unchanged between July and August largely because of the offsetting decline in automobile plants due to the model change-over. Pay rolls in the durable-goods group. however. model change-over. Pay rolls in the durable-goods group, however showed a slight rise. Nondurable goods industries reported a 3.0% increase in employment over the month and a rise of 4.1% in

pay rolls.

Among the nonmanufacturing industries employment and pay

however, are respectively 15% and 27% higher than in August

Increases in nonagricultural employment between July and August occurred in all of the geographical regions with the exception of the East North Central, where seasonal lay-offs in automobile plants more than offset gains in other industries. The current level of employment was above August of last year in every State. The largest gains occurred in Virginia, Maryland, Rhode Island, Connecticut, and Indiana where total civil non-agricultural employment was more than 20% above August 1940.

Almost 15,000 additional workers found jobs on construction projects financed wholly or partially from Federal funds during the month ending Aug. 15. Employment on State road projects showed a seasonal increase of 7,000 in August. Preliminary figures indicate that executive service employment rose to approximately 1,409,000, an increase of 17,000 over the preceding month. Decreases were again reported on all relief programs of the Federal Government ernment.

The Labor Department's tabulations follow:

EMPLOYMENT AND PAY ROLLS ON CONSTRUCTION PROJECTS FINANCED WHOLLY OR PARTIALLY FROM FEDERAL FUNDS AND ON ROADS FINANCED FROM STATE FUNDS, AUGUST 1941.

	(I	n Thous	ands)			
	E	mployme	nt-	-	-Payrolls-	
			ge from	15. H. M.		nge from
Program	August	July	August	August		August
	1941*	1941	1940	1941*	1941	1940
Financed by regular Federal						
Appropriations†	880.0	+ 7.0	+ 545.0	\$138,921	+\$17,773	+\$99,914
Defense	651.0	- 3.0	+ 518.0	114,498	+ 15,590	+ 96,778
Other	229.0	+10.0	+ 27.0	24,423	+ 2,183	+ 3,135
U. S. Housing Authority :	44.3	+ 7.8	- 6.4	5,227	+ 1,378	- 375
Defense	6.7	+ 3.9	8	700	+ 410	§
Other	37.6	+ 3.9	§	4,527	+ 968	§
Financed by PWAt	6.3	- 1.2	52.0	702	106	5,783
Financed by RFC:	14.7	+ 1.3	+ 12.5	2.347	+ 439	+ 2,064
Defense	11.7	+ .9	§	1,969	+ 382	§
Other	3.0		8	378	+ 57	8
State Roads	209.0	+ 7.0	+ 7.0	17,996	+ 1,237	+ 2,591

*Preliminary. †Pay rolls are the totals for the months ending July 15 and Aug. 14: employment represents the maximum number employed during any one week in the corresponding period. Employment and pay rolls on Federal-aid roads are for the calendar months; August 1941 figures are estimated. †Pay rolls are the totals for the months ending July 15 and Aug. 15; employment represents the maximum number employed during any one week in the corresponding month. §"Defense" and "Other" categories not set up in August 1940. ¶Employment and pay rolls are for the calendar month; August 1941 figures are estimated.

EMPLOYMENT AND PAY ROLLS IN REGULAR FEDERAL SERVICES AUGUST, 1941

	(1	n Thous	ands)	P 180 18		
	F	Employment		Pay Rolls		
THE RESERVE		Char	ige from		Chan	ge from
Service	August	July	August	August	July	August
[4] O. Petternach and A. S.	1941*	1941	1940	1941*	1941	1940
Executive	1,409.0	+17.0	+ 369.0	\$209,946	+\$3,869	+ \$50,956
Military	1,944.0	+87.0	+1,395.0	129,582	+ 7,198	+ 91,218
Judicial	2.6	1	+ .1	641	- 7	+ 15
Legislative	6.0	1	0	1,329	- 6	+ 15
*Preliminary.		W. 9.			4	h back

EMPLOYMENT AND PAY ROLLS ON RELIEF PROGRAMS, AUGUST 1941

	(In	Thouse	ands)		Alfantis i	
	Employment		-	Pay Rolls		
Han Alah Wat John Strike		Chan	ge frem	Change from		
Program	August 1941*		August 1940	August 1941*	July 1941	August 1940
WPA Projects†	1,043 350	—13 — 8	675 ±	\$62,100	-\$6,100	\$35,453
Other NYA Projects:	693	 5	,	§		
Students Work Programt	0	0	_ 1	0	0	_ 4
Out-of-school work program	290	- 3	+ 50	4,400	- 7	375
Civilian Conservation Corps	203	- 7	123	9,636	752	- 4,785

*Preliminary. †Figures are for the calendar months ending July 31 and Aug. 31. †"Defense" and "Other" categories not set up in August 1940. \$Pay-roll breakdown not available. FFigures on employment are for the last day of the month; pay rolls for the entire month.

ESTIMATES OF TOTAL NONAGRICULTURAL EMPLOYMENT (In Thousands)

	August 1941 prelim- inary)	July 1941	Change July to August 1941	August 1940	Change August 1940 to August 1941
Total civil nonagricultural employ.*	39,542	39,281	+ 261	35,902	+ 3,640
Employees in nonagricultural estab.*	33,399	33,138	+ 261	29,759	+ 3,640
Manufacturing*	12,146	11,995	+ 151	10,163	+1,983
Mining	904	888	+ 16	839	+ 65
Construction	1,921	1,895	+ 26	1,443	+ 478
Transportation & public utilities	3,323	3,290	+ 33	3,081	+ 242
Trade	6.543	6,512	+ 31	6,168	+ 375
Finance, service & misc	4.394	4,394	0	4,226	+ 168
Federal, State & local gov't	4,168	4,164	+ 4	3,839	+ 329
above)	1.944	1,857	+ 87	549	+1.395
*Includes allowance for adjustment 1939 Census of Manufactures. (Revisional Control of the Contr	nt of factor	y wage allable o	earner totan request.)	als to pr	eliminary

The estimates of "Total civil nonagricultural employment," The estimates of "Total civil nonagricultural employment," given on the first line of the above table, represent the total number of persons engaged in gainful work in the United States in nonagricultural industries, excluding military and naval personnel, persons employed on WPA or NYA projects, and enrollees in CCC camps. The series described as "Employees in nonagricultural establishments" excludes also proprietors and firm members, self-employed persons, casual workers and persons in domestic service. The estimates for "Employees in nonagricultural establishments" are shown separately for each of seven major industry groups. Tables giving figures for each group, by months, for the period from January 1929 to date are available on request.

The figures represent the number of persons working at any time during the week ending nearest the middle of each month. The totals for the United States have been adjusted to conform to the figures shown by the 1930 Census of Occupation for the number of nonagricultural "gainful workers" less the number shown to have been unemployed for one week or more at the time of the Census.

been unemployed for one week or more at the time of the Census. Indexes of employment and pay rolls for all manufacturing industries combined, Class I steam railroads, and for those nonmanufacturing industries for which information is available, are shown below for August 1941, with percentage changes from July 1941 and August 1940. The 3-year average 1923-25 is used as a base in computing the indexes for the manufacturing industries and the 5-year average 1935-39 as a base for Class I steam railroads. For the other nonmanufacturing industries information for years prior to 1929 is not available from the Bureau's records, and the 12-month average for 1929 is used as a base in computing the index numbers. These indexes are not adjusted for seasonal variation.

The data for manufacturing, mining, building construction, laun-Among the nonmanufacturing industries employment and payrolls gains from July to August were general in the mining industries. In wholesale trade gains were of greater-than-seasonal proportions. Employment and pay rolls in retail trade were lower in August than in July. Automobile dealers reported declines over the month but substantial gains over the year.

Private building construction employment and pay rolls increased by less than the usual amount between July and August. The data for manufacturing, mining, building construction, laundries, and dyeing and cleaning cover wage earners only; those for Class I steam railroads. For the other nonmanufacturing industries information for years prior to 1929 is not available from the Bureau's records, and the 12-month average for 1929 is used as a base in computing the index numbers. These indexes are not adjusted for seasonal variation.

The data for manufacturing, mining, building construction, laundries, and dyeing and cleaning cover wage earners only; those for (Continued on page 788)

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August Civil Non-Agricultural Employment Above August 1929, Dept. of Labor Reports

railroads cover all employees while the data for water transportation cover employees on vessels of 1,000 gross tons or over in deep-sea trades only. The data for other industries exclude proprietors and firm members, corporation officers, executives, and others whose work is mainly supervisory.

	Em	ployment]	ay Roll-	Line de la
	100	Per	centage ge from August		Perc	entage
Maria da Barra de Santa de Caracteria de Car	Index	chan	ge from	Index	chan	ge from
Industry	August	July	August	August	July	August
	1941*	1941	1940	1941*	1941	1940
7.1	923-25-100))	(19	23-25-10	1941 0)	70.70
Manufacturing		+ 1.5	+ 23.4	†157.0	0) + 2.7	+488
(1)	935-39==100))	(1)	935-39-10		
Class I Steam Railroadst	118 3	+ 17	+13.9	8	§ §	8
Trade:	(1020-100)		(1929=100)	90.00	
Trade:	(1020-100)	0.4544	學性, 64万万	.020-100)		
Whologolo	95.7	+ 1.6	+ 6.2	89.2	+ 1.3	+13.3
Food products	8	7.0	8	8	7.0	§
Greening & food space	. 8	7	8	8		
Dry goods & appeal	8	1 10	8	8	1 45	, §
Mach equip & cuppl	8	1 7	8	8	1 1 6	§
Food products Groceries & food spec. Dry goods & apparel. Mach, equip, & suppl. Farm products Petrol. & petrol, prod. (incl. bulk tank sta.)	8	1 20 5	8	8	+ 9.6	\$
Datual & natural numed	8	T 40.5		8	7 3.0	
(incl. bulk tank sta.)	8	• • •	8	8	1.4	S
			§			
Automotive	500 4	+ .6	. 0.7		+ .8	1140
Retail	196.4			193.6	4	+14.8
Food		4	+ 5.1	105.7	+ .2	+10.4
General merchandising	1101.5	+ .6	+12.7	197.8	+ .3	+18.8
Apparel	80.1		+ 9.0	11.4	1.0	+12.9
Furniture & furnishings	77.8	$\frac{-1.4}{-1.2}$	+ 4.3	75.5	7	+14.6
Automotive Lumber & bldg, mater	93.3	1.2	+ 8.4	95.8	3.3	+ 20.4
Lumber & bldg. mater	83.2	+ 2.0	+ 9.5	85.5	+ 3.9	+18.1
Public Utilities:						
Tel. & Tel.	189.1	4 9	+12.7	¶115.6	1	+15.1
Electric light & power	195.3	+ .7	+ 2.5	1115.3	+ 1.5	+ 6.7
Street rys. & busses**		+ 2	+ 1.7	177.8	+ 2.6	+10.4
	,,,,,,,					
Mining:						0
Anthracite	50.0	+ 1.6	+ .2	51.1	+46.6	+54.2
Bituminous—coal	92.5 80.0	+ 2.5	+ 6.8	115.4	+10.6	+39.9
Metalliferous	80.0	+ 1.3	+11.9	86.5	+ 9.1	+ 26.3
Quarrying & nonmetallic_		+ 2.3	+11.4	59.5	+ 6.7	+ 31.8
Crude-petrol. production	62.4	+ .4	- 1.9	61.3	3	+ 4.0
Services:	100	10.00				
Hotels (year-round)	94.8	+ .3	+ 4.9	††89.0	+ 1.6	+10.2
Laundries	114.6	- 1.0	+11.5	104.7	1.8	+15.7
Dyeing & cleaning Brokerage	118.5	2.6	+11.1	91.6	5.0	+16.1
Brokerage	\$	+ .7	10.9	\$	+ ,5	3.7
Insurance	8	+ .6	+ 1.7		+ .3	+ 5.1
Building Construction	8	+ 2.0	+15.1	§	+ 3.5	+27.3
Water Transportation	‡‡79.3	+ .9	2.1	§	\$	§

**Preliminary 1Adjusted to preliminary 1939 Census figures. Source: Interstate Commerce Commission. **Not available. **Retail-trade indexes adjusted to 1935 Census public utility indexes to 1937 Census. **Covers street railways and trolley and motorbus operations of subsidiary, affiliated and successor companies. †*Cash payments only; value of board, room, and tips cannot be computed. ‡*Based on estimates prepared by the United States Maritime Commission.

Index Numbers of Employment and Pay Rolls of Wage Earners in Manufacturing Industries Adjusted to 1937 Census of Manufactures, Except as Indicated

(Three-v	in Notes	t and :)) 		
(Inree-y		Employm	ent		-Pay Rol	
	*Aug.	July	Aug.			Aug.
Manufacturing Industries	1941	1941	1940	1941	1941	1940
All Industries†	132.5	130.6	107.4	157.0	152.8	105.5
Durable Goods†	137.9	137.9	102.4	175.9	172.6	106.5
Non-durable Goods† Durable Goods	127.4	123.7	112.2	135.9	130.6	104.4
Iron & steel & their products,	140.1	138.3	110.7	171.3	166.9	113.6
not including machinery Blast furnaces, steel works, and						
rolling mills	149,3 170.7	147.2	122.1 114.9	182.7 241.5	181.5 224.3	124.8 138.7
Bolts, nuts, washers, & rivets Cast-iron pipe	95.9	167.4 97.6	80.2	111.4	112.2	76.3
Cutlery (not including silver & plated cutlery), & edge tools	126.1	4 3 17		147.2	134.9	93.2
Forgings, iron and steel	110.0	123.6 107.2	72.8	167.3	157.1	
Hordwore	117.7	114.2	95.8		136.8	106.5
Hardware Plumbers' supplies	103.1	101.7	86.8	108.0	101.6	81.7
Stamped & enameled ware	224.7	222.0	164.4		272.1	182.6
Steam & hot-water heating ap-	100 1	***	00 7		107.5	0.1.0
paratus & steam fittings	123.1	119.0	89.7 97.7	141.4 127.0	137.5 122.0	84.6 89.2
Stoves Struct. & ornamental metalwork	116.9 109.3	116.6 107.3	79.9	124.5	112.1	72.9
Tin cans & other tinware	144.4	138.8	108.1	182.0	171.3	
Tools (not incl. edge tools mach,		100.0	100.1			141.0
tools, files & saws)	142.0	139.8	95.6	184.8	172.6	95.6
Wirework	192.3	213.2	146.1	250.3	271.6	163.4
Machinery, not incl. transporta-	" Nation	3.429				2012/2015
tion equipment	175.4	172.6	119.2	239.8	233.3	131.1
Agricult'l impl. (incl. tractors) Cash registers, adding machines,	172.0	171.4	131.2	227.6	228.4	152.0
& calculating machines	170.2	167.5	128.7	222.6	214.0	135.9
Flor mach annarative & eunni	167.7	163.6	106.6			
Engines, turbines, water wheels,	313.9	297.8	176.0	522.7	497.7	240.1
Fdy. & mach. shop products	143.7	143.3		180.9	177.8	101.3
Machine tools	351.4	346.0	237.5	556.1	534.7	302.9
Machine tools Radios & phonographs	199.0	168.7	157.1	231.4	218.7	149.8
Textile machinery & parts	108.4	106.3	76.4		132.7	73.5
Typewriters & parts	155.8	153.1	118.0	222.8	217.2	125.4
Transportation equipment:	168.1	179.2	105.0		229.9	115.6
Aircraft‡ Automobiles	7,983.9	7,280.0	3,478.6	10.641.8	9,077.7	3,727.4
Automobiles	106.0	127.3 89.5	85.5	133.8	160.1	96.1
Cars, electric- & steam-railr'd	89.3			91.8	90.9	47.2
Locomotives	78.9 376.5	75.7 368.9	33.0 181.1	104.9 593.3	102.5 571.0	32.8
Non-ferrous metals & their prod.	145.1	143.5	113.8	181.2	174.1	211.4 117.0
Aluminum manufactures	231.5	233.7		336.4	319.8	232.9
Brass bronze & con products	193.3	189.7	138.2	275.9	263.9	160.7
Clocks, watches and time- recording devices	117.4	118.3	95.2	145.4	138.4	101.4
Jewelry	117.6	111.7	99.0	112.0		83.0
Lighting equipment	114.4	116.4	87.7	114.8	117.8	76.5
recording devices Jewelry Lighting equipment Silverware & plated ware Smelting and refining copper, lead, and zinc Lumber and allied puroducts.	84.4	83.4	68.7	94.3	87.4	60.5
Smelting and refining copper,	Seed of The				Chicago.	2.54
lead, and zinc Lumber and allied puroducts Furniture	103.8	102.7	91.4	118.9	116.7	88.8
Lumber and allied puroducts Furniture		10.1	11.0	92.9	85.6	68.3
Lumber:	108.2	105.6	91.0	115.5	110.1	81.7
Millwork	78.1	75.7	64.2	74.5	68.3	52.5
Sawmills	70.9	70.2	64.9	81.7	73.6	62.2
Stone. clay, and glass products_	101.5	99.6	84.5	104.5	99.1	76.9
Brick, tile, and terra cotta	79.0	77.6	64.4		73.8	
· Cement	83.0	82.4	74.5	93.3	90.6	72.6
Glass	131.0	127.9	106.9	155.6	147.1	116.0
Marble, granite, slate, and other products	45.0					110
Pottery	119.5	45.3 116.7	48.6 90.9	36.1 125.2	34.9 114.9	36.7 81.0
Nondurable goods			30.3	130.2	114.5	61.0
Textiles and their products	115.6	113.2	99.7	119.3	119.0	077.4
Fabrics Carpets and rugs Cotton goods	106.8	107.0	90.4	114.0	113.0	87.4 80.9 58.7
Carpets and rugs	90.9	89.0		94.2	80 5	59.9
Cotton goods	109.8	109.1	88.7	125.8	122.9	80.0
Cotton small wares	107.1	105.2 139.0	76.7	124.1	120.6	72.6
Cotton goods Cotton small wares Dveing & finishing textiles_ Hats, fur-felt	136.3			132.4		101.8
Hats, fur-felt	81.3	83.6	86.5	89.8	91.4	83.1
Hosiery	141.4	143.4	136.1	152.8	159.9	143.6

		Employn	ient	1-7-1	Pay Roll	5
in the second of	*Aug.	July ,	Aug.	*Aug.	July	Aug.
Manufacturing Industries	1941	1941	1940	1941	1941	1940
Manufacturing Industries Silk and rayon goods	67.9	69.3	63.0	63.4	64.0	51.4
Woolen and worsted goods				117.9	116.8	77.9
Wearing apparel	130.3	122.3	116.7		107.3	94.9
Clothing, Men's		121.9		114.0		81.8
Clothing, Women's	177.1	159.8			127.8	129.6
Corsets & allied garments		115.1		140.7	131.6	108.6
Men's furnishings	128.4				137.3	113.5
Millinery	80.6	57.5			39.6	64.7
Shirts and collars	125 1	129.2	117.1	143.5	131.0	102.1
Leather and its manufactures	101.0	101.0		105.0	103.3	77.0
Boots and shoes	98.3	98.1			98.8	
Leather	94.7					
Wood and hindred meducks	94.7	95.5			109.4	77.0
Food and kindred products	158.2	144.5				139.0
Baking	153.2	150.2	146.6	155.5	153.1	140.1
Beverages	327.9	323.6	299.1	430.2	421.6	357.7
Butter		112.6	103.2	105.3	103.8	89.4
Canning and preserving	305.1	210.1		316.9	213.4	248.3
Confectionery	91.6	83.2		101.4	84.5	77.2
Flour	77.4	80.1	79.7	79.8	82.4	76.4
Ice Cream	95.7	95.9	91.1	84.0	84.9	78.0
Slaughtering & meat packing_	117.1	118.5	106.8	142.2	139.3	112.3
Sugar, beet	64.7	51.5	89.2	69.5	56.6	87.5
Sugar refining, cane	91.2	93.1	95.8	95.8	87.0	83.1
Tobacco manufactures	65.5	65.4	64.4		69.8	62.3
Chewing & smok, tob, & snuff	52.3	52.0		68.2	67.9	64.7
Cigars and cigarettes	67.2	67.0		70.0	69.9	61.9
Paper and printing	123.6				128.7	110.9
Boxes, paper	142.0	138.8		181.4	173.7	130.7
Paper and pulp	127.9	126.0	116.9	163.4	156.9	124.8
Printing and publishing:	141.0	120.0	110.5	103.4	100.9	124.0
Book and job	104.1	105 4	00.77	07.0		
Newspapers and periodicals_		105.4	99.7		98.4	85.9
Chemical metral a coal mad	114.9	114.8	113.8	109.5	109.8	106.3
Chemical, petrol, & coal prod	141.2	138.3	119.4		175.2	134.4
Petroleum refining	128.0	127.4	122.7	158.5	157.2	137.4
Other than petroleum refining	144.4	140.9		184.7	180.7	133.5
Chemicals	180.4	175.8		246.8	239.7	169.3
Cottons'd—oil, cake, & meal	71.4	63.4		65.5	60.0	48.5
Druggists' preparations	135.3	128.7	114.4	167.8	162.8	127.1
Explosives	§	§	§ .	§	8	
Fertilizers	90.6	91.0	81.1	92.4	90.5	70.7
Paints and varnishes	144.4	145.5	123.5	171.3	173.2	132.1
Rayon & allied products	329.3	324.4	307.7	368.2	368.6	318.0
Soap	102.7	101.4		144.4	140.6	101.8
SoapRubber products	111.7	111.4	85.9	138.1	135.7	87.7
Rubber boots and shoes	78.7	79.3	54.6	99.3	94.2	56.7
Rubber tires & inner tubes	86.4	87.4		115.7		76.3
Rubber goods, other		189.2		229.0		142.0
				and the same of the same		
*August, 1941, indexes prelim	mary; St	Dect to	revision.	†Adusted	to prel	iminary

(Three-year average 1923-24-100.0)

"August, 1941, indexes preliminary; subect to revision. †Adusted to preliminary 1939 Census figures. ‡Indexes not comparable to indexes appearing in press releases dated earlier than November 1940. Revisd figures available in mimeographed form. \$Not available.

Higher August Exports of Farm Products; **Analysis by Economic Groups and Commodities**

The Department of Commerce's report of the character of the country's foreign trade reduces the export and import figures into five separate groups, ranging from crude materials to finished manufactures, in each of which the agricultural and non-agricultural totals are shown separately. In the eight months ended August, 1941, 10.5% of domestic exports and 53.6% of imports for consumption were agricultural products; 89.5% of domestic exports, and 46.4% of imports for consumption were non-agricultural products. We present the tabulation below:

DOMESTIC EXPORTS FROM AND IMPORTS INTO UNITED STATES—ANALYSIS BY ECONOMIC GROUPS (Value in 1,000 Dollars)

Economic Class			W. Harry	19	140		141
<u>.</u> ,,,	Aug.	July	Aug.	RAME CA	Percent		Percen
Commodity	1940	1941	1941		of		of
Domestic exports, crude	Value	Value	Value	Value	total	Value	total
materials	24,161	29,824	30,393	358,851	13.4	185,747	6.
Agricultural	7,690	12,598	12,141	231,538	8.7	81,518	2.
Non-agricultural	16,471	17,226	18,252	127,313	4.8	104,229	3.
Crude foodstuffs	5,820	7,291	6,758	54,425	2.0	41,761	1.
Agricultural	5,772	7,257	6,690	54,017	2.0	41,503	1.
Non-agricultural	48	34	68	408		258	
Manufactured food-		en mer		47.4	40		
stuffs and bever-					,		
ages	13,347	38.472	35,506	124,410	4.7	169,503	6.
Agricultural	11,349	37,000	34,422	110,781	4.2	160,308	5.
Non-agricultural	1,998	1,472	1,085	13,629	.5	9,196	
Semi-manufactures	96,912	53,278	67,587	610,135	22.8	478,191	16.
Agricultural	452	453	1,458	3,129	.1	5,550	
Non-agricultural	96,460	52,825	66,129	607,006	22.7	472.641	16.
inished manufactures.	202,646	220,026	298,019	1,525,296	57.0	1,955,423	69.
Agricultural	1,038	1,412	1,245	8,869			
Non-agricultural	201,608	218,614	296,774	1,516,427	.3 56.7	9,758	
Non-agriculturar		210,014	230,114	1,510,421	50.1	1,945,665	68.
Total exports of United					And Swell	1000	
States merchandise	342,885	348,890	438,264	2,673,117	100.0	2,830,625	100.
Agricultural	26,301	58,721	55,955	408,334	15,3	298,637	10.
Non-agricultural	316,584	290,169	382,308	2,264,784	84.7	2,531,988	89.
mports for consumption, crude materials	88,498	119,260	126,480	637,875	38.1	872.674	42.
Agricultural	60,087	86,073	85,948	461,864	27.6		
Non-agricultural	28,412	33,188	40,532	176,011	10.5	646,447	31.
Trude foodstuffs	21,823	22,886	24,472			226,227	11.
Agricultural				195,823	11.7	246,828	12.
Agricultural Non-agricultural	20,791	21,605	22,993	187,349	11.2	237,136	11.
	1,033	1,280	1,479	8,473	.5	9,692	16. 124
Ianufactured food -				新工程在 被			
stuffs and bever-	20,588	04 000	00.000	105 000	11 1	010 010	A met "
ages		24,320	22,975	195,398	11.7	213,016	10.
Agricultural	17,497	19,904	18,892	156,711	9.4	176,578	8.
Non-agricultural	3,091	4.416	4.083	38,687	2.3	36,438	1.
Semi-manufactures	50,338	62,248	63,989	369,665	22.1	452,327	22.
Agricultural	5,631	5,840	5,440	43,599	2.6	33,557	1.
Non-agricultural	44,707	56,408	58,549	326,066	19.5	418,770	20.
inished manufactures.	33,166	35,971	35,982	277,160	16.5	265,608	13.
Agricultural	592	871	504	4,804	.3	5,727	
Non-agricultural	32,574	35,100	35,478	272,356	16.3	259,880	12.
otal imports for con-		4500	My 25.		War Sci		Table.
sumption	214,413	264,685	273,898	1,675,921	100.0	2.050.453	100.
Agricultural	104,597	134,294	133,777	854,328	51.0	1,099,445	53.
Non-agricultural	109,816	130,391	140,121	821,594	49.0	951,008	46
					20,0		z 0.

each of the chief items of the export and import trade, arranged according to economic groups.

DOMESTIC EXPORTS FROM AND IMPORTS INTO UNITED STATES—ANALYSIS BY LEADING COMMODITIES IN EACH ECONOMIC GROUP

Crude			alue in	1,000 Dollar	's	
Commodity	Aug. 1940		July 1941	Aug. 1941	Eight mos. 1940	1941
otton, unmanufactured Tobacco, unmanufac-	3,640		4,516	5,843	183,601	36,640
tured	3.094 9.061		6,887 11,060	4.801 13,485	33,768 58,764	33.968 61.974
crude petroleum	5,208		3,619	363	47,626	25,640
terials	3.158 Contin	ued	3,742 on_pag	5.901 ge 790)	35,092	27,525

State and City Department

(Continued from page 787)

Green Rural School District (P. O. Uniontown, R. R. No. 2), Ohio Note Sale—The Ohio National Bank of Columbus purchased on Aug. 30 an issue of \$9,490.52 second series refunding notes as 105s 1.05s.

Independence, Ohio

Bond Election—An issue of \$15,000 cemetery improvement bonds will be considered by the voters at the November election.

McLean Township (P. O. Fort Loramie), Ohio

Bond Election—An issue of \$15,000 township hall bonds will be considered by the voters at the November election.

Martins Ferry School District,
Ohio

Bond Election—An issue of
\$80,544 construction bonds will be
considered by the voters at the
November election.

Mount Gilead School District. Ohio Notes Sold—An issue of \$5-427.45 second series refunding notes was sold Aug. 11 to the First-Central Trust Co., Akron, as 1.20s.

New Richmond, Ohio

New Richmond, Ohio

Bond Offering—Harold Tomlin,
Village Clerk, will receive sealed
bids until noon on Nov. 1 for the
purchase of \$3,000 3% municipal
building improvement bonds.
Dated Oct. 1, 1941. Denom. \$300.
Due \$300 on Oct. 1 from 1943
to 1952 incl. No bid for any
other rate of interest will be
considered. Interest A-O. A certified check for 1% of the
bonds, payable to order of the village, is required. No conditional
bids will be received. Approving
legal opinion of Peck, Shaffer,
Williams & Gorman of Cincinnati
will be furnished the successful
bidder without cost. bidder without cost.

Parma City School District (P. O. Parma), Ohio

Bond Sale Details—The \$40,000 refunding bonds awarded Oct. 22 to William J. Mericka & Co., Cleveland, as reported in v. 154, p. 743, were sold as 3s, at par plus a premium of \$416, equal to 101.04, a basis of about 2.82%. Dated Oct. 1, 1941, and due \$4,000 on Oct. 1 from 1943 to 1952, incl. Other bids: Other bids:

Proctorville Village School District,
Ohio

Note Sale—An issue of \$3,102.47 second series refunding notes was sold Aug. 30 to the First National Bank of Ironton, as 1.18s.

Steubenville, Ohio
Bonds Authorized—City Council
has authorized a nissue of \$6,000
disposal plant improvement bonds.
They will be dated about Oct.15,
1943, bear interest at a rate not to
exceed 6% and mature Oct. 15 as
follows: \$1,000 in 1945. 1946, 1947
and 1943, and \$2,000 in 1949.
Notes will be issued in anticipation of the bond financing.

Tuscarawas, Ohio

Bond Election—An issue of
\$12,000 sewer plant bonds will be
considered by the voters at the
November election.

Ohlahema, State of Warrant Exchange Offer-The following announcement was sent to us by Carl B. Sebring, State Treasurer:

To Holders of Oklahoma State Warrants: The State of Oklahoma is preparing to retire all of its out-standing General Revenue War-rants drawn against the General Revenues of the State for the fiscal years ending June 30, 1940, and June 30, 1941, as provided in a recent Act of the Legislature

and you will find enclosed Notice of Echange. Resolution of the Oklahoma Funding Bond Com-mission and Application form in duplicate.

For convenience of the warrant holders, Oklahoma City banks offered their services to act as trustee in making the exchange and will accept your warrants to be held until the exchange is made, figuring the interest thereon to Dec. 15, 1941, the date of the Funding Bonds.

on to Dec. 15, 1941, the date of the Funding Bonds.

If you desire to submit your application direct to this office you may do so. Applications for these funding bonds will be received only in amounts of \$15,-000 of multiples thereof. For this reason, you probably will desire to handle the matter through your correspondent bank here in Oklahoma City which may block the warrants of several banks in one application. If so, the forms will be supplied your correspondent bank upon request. In such event we would appreciate being advised by letter the amount of warrants you propose to authorize your correspondent bank to exchange for these funding bonds. If your warrant holdings are deposited with this department as collateral for state funds, please supply the name of your Oklahoma City correspondent and instruct us to handle the transaction through them.

The Commissioners of the Land Office desire to purchase \$2.266.

homa City correspondent and instruct us to handle the transaction through them.

The Commissioners of the Land Office desire to purchase \$2,266,000 of these funding bonds, and the Oklahoma Funding Bond Commission desires that each application set forth the bonds that applicant is willing to sell to Commissioners of the Land Office at par and accrued interest. For the Commissioners of the Land Office to get the amount of bonds they desire it is suggested that the amount of bonds representing the interest due on the warrants (estimated as being approximately \$300,000) plus the amount of bonds representing the warrants of each participant in excess of multiples of \$15,000 and which will be blocked with the overage of other warrant holders, be allocated to the Commissioners of the Land Office. The bonds allocated to the Commissioners of the Land Office should mature in equal annual installments as nearly as possible. The bonds representing such interest and overage should give the Commissioners of the Land Office near the amount of bonds they desire. If this method is not satisfactory, then it will be necessary for the bonds representing the interest on the warrants to be allocated to the Commissioners of the Land Office and for each applicant in his application to designate an additional bond out of each fifteen to the Commissioners of the Land Office.

All applications must be on

fice.

All applications must be on file in this office by November 15, 1941, in order that the Oklahoma Funding Bond Commission may determine whether sufficient warrants have been pledged to justify pursuing the exchange method of effecting the funding of said warrants. Under the terms of the Resolution, the Oklahoma Funding Bond Commission reserves the privilege of advertising for sale the whole issue and paying off warrants in cash, if the amount of warrants pledged for exchange by November 15, 1941, is insufficient to justify exchange. change.

Tulsa County (P. O. Tulsa), Okla.

Bond Election—The issuance of \$473,000 road construction bonds will be submitted to a vote at an election scheduled for Nov. 25, it is reported.

Washington County (P. O. Bartles-ville), Okla.

A recent report of the Bituminous Coal Division, U. S. Department of the Interior showed that bituminous coal continued to flow into storage during August, 1941. The total reserve in the hands of industrial consumers and retail dealers rose from 47,051,000 net tons on Aug. 1 to 52,819,000 tons on Sept. 1, which was an increase of 5,768,000 tons. In comparison with the same date last year, the stocks on Sept. 1 showed an increase of 4,708,000 tons.

Industrial consumption and retail dealer deliveries of hituminous

Industrial consumption and retail dealer deliveries of bituminous coal increased from 37,510,000 tons in July to 40,333,000 tons in August, a gain of 7.5%.

The total reserves of bituminous coal on hand Sept. 1 were sufficient to last 40 days when calculated at the daily rate of consumption during August.

STOCKS AND CONSUMPTION OF BITUMINOUS COAL IN THE UNITED STATES,

INCLUDING RETAIL YARDS
(Determined jointly by W. H. Young, Research Section, Bituminous Coal Division, and Thomas W. Harris, Jr., Chairman, Coal Committee, National Association of Purchasing Agents.)

	August, 1941 (Preliminary)	July, 1941 (Revised)	% of Change
Stocks, End of Month, at-	Net		Change
Electric power utilities a	10,912,000	10.431.000	+ 4.6
By-product coke ovens b	7,205,000	6.215.000	+15.9
Steel and rolling mills c	775.000	723,000	+ 7.2
Coal-gas retorts c	296,000	285,000	+ 3.9
Cement mills b	660,000	634,000	+ 4.1
Other industrials d	17.070.000	15.160.000	+12.6
Railroads Class I) e	8,038,000	7,799,000	+ 3.1
Total industrial stocks	45,029,000	40,451,000	+ 11.3
Retail dealer stocks	7,790,000	6,600,000	+ 18.0
Grand total	52,819,000	47,051,000	+12.3
Consumption by—			
Electric power utilities a	5,646,000	5,215,000	+ 8.3
By-product coke ovens b	7,108,000	7,107,000	1
Beehive coke ovens b	959,000	903,000	+ 5.6
Steel and rolling mills c	844,000	833,000	+ 1.3
Coal-gas retorts c	132,000	128,000	+ 3.1
Cement mills b	656,000	660,000	0.6
Other industrials d	9,020,000	8,860,000	+ 1.8
Railroads (Class I) e	8,038,000	7,799,000	+ 3.1
Total industrial	32,403,000	31,510,000	+ 2.8
Retail dealer deliveries	7,930,000	6,000,000	+ 32.2
Grand total	40,333,000	37,510,000	+ 7.5
Additional Known Consumption-			
Coal mine fuel	326,000	311,000	+ 4.8
Bunker fuel, foreign trade	128,000	125,000	+ 2.4
Days Supply, End of Month, at-	00.3	00.	
Electric power utilities	60 days	62 days	— 3.2
By-product coke ovens	31 days	27 days	+14.8
Steel and rolling mills	28 days	27 days	+ 3.7
Coal-gas retorts	70 days	69 days	+ 1.4
Cement mills	31 days	30 days	+ 3.3
Other industrials	59 days	53 days	+11.3
Railroads (Class I)	31 days	28 days	+ 10.7
Total industrial	43 days	40 days	+ 7.5
Retail dealer	31 days	34 days	- 8.8
Grand total	40 days	38 days	+ 5.3
a Collected by the Federal Power Com	miggion h Colleg	ted her the IT	C Duncou

a Collected by the Federal Power Commission. b Collected by the U. S. Bureau of mines. c Collected by the Bituminous Coal Division. d Estimates based on reports collected jointly by the National Association of Purchasing Agents and the Bitumino Coal Division from a selected list of 2,000 representative manufacturing plants. To concerns reporting are chiefly large consumers and afford a satisfactory basis festimate. e Collected by the Association of American Railroads. Includes powerhous shop and station fuel.

INDUSTRIAL ANTHRACITE

Stocks of industrial anthracite held by electric power utilities, Class I railroads and other industrial consumers advanced during August. Consumption decreased at Class I railroads, while electric power utilities and other industrial consumers showed increases.

ANTHRACITE AT ELECTRIC POWER UTILITIES, RAILROADS, AND OTHER INDUSTRIAL PLANTS (NET TONS)

	ME 1: " " "	2 - F 1 1 - 1 - 1 - 1 - 1 - 1 - 1	The state		- 0 OI C	nange-
Electric Power Utilities a-	August —1941 d	July 1941	May 1941	August 1940	From Previous Month	From Year Ago
Stocks, end of month Consumed during month Days supply, end of month	288,975	272,561	257,972	232,806	+ 7.4 + 6.0 + 1.4	+ 18.3 + 24.1 4.6
Railroads (Class I) b— Stocks, end of month Consumed during month Days supply, end of month	88,474			84,630	+34.5 11.5 +51.9	—17.8 + 4.5 —22.6
Other Industrial Consumer (Selected Representative						
Stocks, end of month Consumed during month Days supply, end of month e	112,671	104,084	95,514	171,157 64,193 83 days	+ 2.2 + 8.3 — 2.6	+62.0 +75.5 — 8.4
a Collected by the Feder American Railroads. c 71 1	irms rep	orted for	ion. b Co July and	llected by	the Associa	ation of rms for

May, 1941; and 69 firms for August, 1940. d Subject to revisions. e Calculated at the daily rate of consumption in the preceding month.

DOMESTIC ANTHRACITE AND COKE

Stocks of domestic anthracite and coke, as reported by 233 selected dealers, showed substantial increases during August. Anthracite in producers' storage yards also increased.

SUMMARY OF STOCKS OF DOMESTIC ANTHRACITE AND COKE

						—% of C	hange— From
ı	Retail Stocks, 233 Selected Dealers—	Sept 1, 1941 c	Aug. 1, 1941	June 1, 1941	Sept. 1, 1940	Previous Month	Year Ago
:	Anthracite, net tonsAnthracite, days supply aCoke, net tonsCoke, days supply aAnthracite in producers'	367,645 48 days 50,683 95 days	293,177 32 days 46,505 61 days	294,343 53 days 44,007 78 days	326,770 56 days 52,454 129 days	+ 25.4 + 50.0 + 9.0 + 55.7	+12.5 14.3 3.4 26.4
		413,820	267,660	168,747	1,405,805	+54.6	70.6
	a Calculated at the rat b Courtesy Anthracite Institu	e of deli te. cSul	veries to ject to re	customer vision.	rs in the	preceding	month.

according to the County Clerk. Due \$6,000 from 1944 to 1963, incl.

OREGON

Douglas County School District No. 19 (P. O. Myrtle Creek),

Washington County (P. O. Bartlesville), Okla.

Bond Sale—The \$120,000 semiann, hospital bonds offered for sale on Oct. 23—v. 154, p. 648—were purchased jointly by two Bartlesville banks as 1½s, at par, 15, 1941. Denom. \$1,000, one for

\$300. Due Dec. 15, as follows: \$1,300 in 1944 and \$2,000 in 1945 to 1950. Rate or rates of interest to 1950. Rate or rates of interest to be specified by the successful bidder. Prin. and int. (J-D 15) payable at the County Treasurer's office, or at the fiscal agency of the State in New York. The bonds shall be sold to the highest and best bidder, but not for less than par and accrued interest. Enclose a certified check for 5% of the bid, payable to the District.

(Continued on page 790)

Stocks Of Coal In Consumers' Hands On Aug. 1 Production And Utilization Of Electric Energy In The United States For July And August 1941

The production of electric energy for public use during the month of August 1941 totaled 14,310,191,000 kilowatt-hours according to reports filed with the Federal Power Commission. This represents an increase of 17.3% when compared with August 1940 and is the largest production ever reported for any one month. The Commission further reported:

The average daily production of electric energy for public use reached an all time high of 500,356,000 kilowatt-hours during August. This is an increase of 3.0% when compared with the average daily production during the month of July 1941 and is the first time that the average daily production has reached the half billion kilowatt-hour mark.

The effect of the drought condition is increasingly evident in the reduction of output by hydro plants. The average daily production by hydro plants dropped 10.4% from July 1941 to August 1941 as compared with a drop of only 5.3% during the same period of 1940. The percent change in the hydro production from July 1941 to August 1941 by regions was as follows:

Region Per Cent Char July to Aug., 19		
New England — 20.4	East South Central 14.0	
Middle Atlantic 6.5	West South Central - 44.2	
East North Central - 9.8	Mountain + 8.4	
West North Central - 28.1	Pacific 2.4	
South Atlantic 40.4	United States Total 10.4	

The production by water power in August amounted to 3,910,-526,000 kilowatt-hours, or 27.3% of the total output for public use.

Total production for the twelve-month period ending Aug. 31, 1941, was 156,492,000,000 kilowatt-hours as compared with a production of 137,956,000,000 kilowatt-hours for the twelve-month period ending Aug. 31, 1940, representing an increase of 13.4% over the previous period.

The movement of electric energy across state lines totaled 2,738,-506,000 kilowatt-hours or 19.1% of the amount generated for public

The net imports from Canada totaled 75,379,000 kilowatt-hours and the net exports to Mexico were 2,274,000 kilowatt-hours, leaving a net balance of 73,105,000 kilowatt-hours imported to the United

Reports were received during August 1941 indicating that the capacity of generating plants in service in the United States on Aug. 31, 1941, totaled 42,689,251 kilowatts. This is a net increase of 39,863 kilowatts over that previously reported in service on July 31, 1941. Occasionally changes are made in plants which are not reported promptly so that the figures shown for any one month do not necessarily mean that all the changes were made during that month but that they were reported to the Commission since the previous monthly report was issued previous monthly report was issued.

PRODUCTION OF ELECTRIC ENERGY FOR PUBLIC USE IN THE UNITED STATES

14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	(In The	ousands of	Knowatt-	hours)		Contract Section
		ter Power 941		7 Fuels 1941		Total 1941
Division—	July	August	July	August	July	August
New England	170,843	135,985	660,987	714,922	831,830	850,907
Middle Atlantic	508,186	475,303	2,815,089	2,832,140	3,323,275	3,307,443
East North Central	164,041	148,021	3,066,601	3,188,608	3,230,642	3,336,629
West North Central	167,250	120,279	677,806	728,127	845,056	848,406
South Atlantic	533,962	318,280	1,153,553	1,410,861	1,687,515	1,729,141
East South Central	630,805	542,406	235,765	342,679	866,570	885,085
West South Central	88,147	49,177	707,342	801,801	795,489	850,978
Mountain	627,410	680,162	126,453	146,979	753,863	827,141
Pacific	1,475,693	1,440,913	181,090	233,548	1,656,783	1,674,461
United States Total	4 366 337	3,910,526	9,624,686	10,399,665	13,991,023	14,310,191

AVERAGE DAILY PRODUCTION OF ELECTRIC ENERGY*

	AVEIGA			Kilowatt-n	the state of the s	nua i	
	*****	r Power		uel	Mary William	ota1	Percent
Month	1941	1940	1941	1940	1941	1940	Change 1941/1940
January _	158,661	110,145	304,274	306,979	462,935	417,124	11.1
February _	150,455	118,468	313,581	288,000	464,036	406,468	14.2
March	153,435	136,898	304,422	258,050	457,857	394,948	15.9
April	171,042	161,089	279,802	230,841	450,844	391,930	15.0
May	147,914	159,031	319,814	237,785	467,728	396,816	17.9
June	145,123	152,060	338,158	257,913	483,281	409,973	17.9
July	151,609	143,845	334,190	267,905	485,799	411,750	18.0
August	136,732	136,206	363,624	284,575	500,356	420,781	18.9
September		140,121		288,713		428,834	
October	10 <u>11 1</u>	125,155		315,003		440,158	
November_		147,145		311,274		458,419	
December_	100	154,210		309,627		463,837	-
		ALL DOLL HOSE			Y		

 $^{\circ}\text{Computed}$ by dividing the monthly production by the number of equivalent week days in the month in question.

Coal Stock and Consumption

Coal consumption by electric utility power plants reached an all time high of 5,767,037 tons in August 1941. Of this total 5,478,–062 tons were bituminous coal, and 288,975 tons were anthracite. These are increases of 4.9% in the consumption of bituminous coal and 6.0% in the consumption of anthracite when compared with the preceding month. The increase is principally due to the drop in the output of hydroelectric plants because of generally drought conditions, which required increased production by fuel plants to meet energy needs. energy needs.

thous, which required increased protection by their plants to meet energy needs.

The consumption of fuel oil during August 1941 totaled 1,783,283 barrels as compared with 1,616,886 barrels during July or an increase of 10.3%. During the same interval the consumption of gas increased to 21,422,180 mfc in August from 19,207,157 mfc in July, representing an increase of 11.5%.

The total stock of coal on hand at electric utility power plants on Sept. 1, 1941, was 12,269,387 tons. This was an increase of 4.9% as compared with Aug. 1, 1941, and an increase of 1.0% as compared with Sept. 1, 1940. Of the total stock, 10,912,082 tons were bituminous coal and 1,357,305 tons were anthracite, increases of 4.6 and 7.4% respectively when compared with Aug. 1, 1941.

In terms of days' supply, which is based on the rate of consumption for the month in question, there were sufficient stocks of bituminous coal on hand Sept. 1, 1941, to last 62 days and sufficient anthracite for 146 days' requirements. These may be compared with 62 and 144 days' supply respectively for the previous month.

Higher August Exports of Farm Products;

Continued from page 7889.	Analysis by				Commo	dities
Variable 1946		Crude Foodstuffs-	-Value in 1,0	00 Dollar		
Corn	Commodity	1940	1941	1941	1940	1941
Apples, fresh — 17	Corn	2,225				
	driedApples, fresh	406 77	85	89	1,297	702
Manual	Other fresh fruit	1,059 928			5.864	6,204 4,360
New Commodity	stuffs	429			Marie Control of the Control	8,824
Mean products		Aug.	July	Aug.	Eight mos	
Inter products 1576 5,786 4,74 10,001 18,481 10,200 6,091 10,593 73,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150 17,150	Meat products	1,031				
Free	Dairy products (except	576	5,784	4,474	10,201	18,681
According tries met brown 1,711 1,774 693 11,995 5,185 1,950 1,185 1,950 1,185 1,950 1,185 1,185 1,275 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1	fresh milk) Fish, canned, prepared,	4,184				
Wheat flour	Milled rice, incl. brown, broken and screen-	1,711				
Sugar and related 190	Wheat flour	1,541	2,022	2,267	14,057	17,412
Same Table Table	prepared Dried and evaporated	412				
Semi-Muricures 1,000 Dollars	Canned Truits	104			8,656	883
Semi-Muricures 1,000 Dollars	productsAli other mfrd, food-	1,306				
Commodity	stuffs	1,716		a 1 to		24,932
Saved timber 296 208 350 3,554 2,039		Aug.	July	Aug.	Eight mos	end. Aug.
Presists	Leather	593			8,389	10,905
Boards, planks, &c. 2,587 1,531 2,122 17,975 1,458 wood puip	resins a Sawed timber	624 296	208	350	3,554	2,039
From and steel semi-manufactures 43,295 25,196 31,508 234,561 204,491 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 201,695 20	Boards, planks, &c Wood pulp	4,068	2,308	1,286	17,975 20,564	14,458 14,877
Steel ingrish, billets, 20,970 1,161 1,564 36,629 10,386 Steel ingrish, billets, 20,970 10,332 15,919 87,231 102,006 Steel ingrish, billets, 20,970 2,286 5,792 6,525 56,410 48,944 36,941 36,551 19,909 36,792 36,555 56,410 48,944 36,944 36,551 19,909 36,799 36,555 56,410 48,944 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561 36,561	Iron and steel semi-				MANAGEMENT.	A THE PARTY OF THE
Pistes sheets and skept and tag 9,256 5,792 6,525 56,410 48,944 Tim plate and tag 2,203 2,828 3,974 36,551 19,909 Ferromanganese and other ferro-aloys c. 1,135 318 338 5,428 4,426 Aluminum semi-manu-factures 1,330 310 297 15,541 2,523 Tacture 2,448 217 329 10,789 12,395 Tacture 2,448 217 329 10,789 12,395 Tacture 1,451 4,163 4,775 35,983 38,807 Tacture 16,996 12,147 15,973 118,990 102,091 Tacture 1,996 12,147 15,973 118,990 102,091 Tacture 1,996 12,147 15,973 118,990 102,091 Tacture 1,996 1,941 1941 1940 1941 Tacture 1,990 1,126 2,148 1,949 1941 Tacture 1,990 1,126 2,148 1,499 11,990 Tommodity 1,940 1,126 2,148 1,499 11,990 Tommodity 1,940 1,126 2,148 1,499 11,990 Tommodity 1,140 1,126 2,148 1,499 11,990 Tommodity 1,140 1,126 2,148 1,499 11,990 Tommodity 1,140 1,126 2,148 1,499 11,990 Cotton cloth, duck and tire fabric 2,577 5,112 7,330 25,747 40,030 Rayon manufactures 1,169 686 925 8,209 7,336 Cotton cloth, duck and tire fabric 2,577 5,122 7,330 25,747 40,030 Paper and manufactures 1,169 686 925 8,209 7,336 Glass and glass products 1,168 6,168 6,181 44,862 43,016 Glass and glass products 1,455 1,485 1,499 8,499 7,4242 48,009 Glass and glass products 1,455 1,485 1,499 8,499 7,4242 48,009 Glass and glass products 1,455 1,485 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,4	Iron and steel scrap b		1,161	1,564		
See See	Plates, sheets and				Personal and Contract	
Ferromanganese and other ferro-alloys	Tin plate and tag-				MARKALINE	
Content Formation Content Co		2,203	2,020	3,914	30,001	19,909
Copper (Ingots, plates, Prods)	other ferro-alloys c			74		4,426
Brass and bronze semi-manufactures 2,498 217 329 10,789 12,395 10,411 20,043 21,645 2,588 20,017 20,043 20,041 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042 20,042	factures Copper (ingots, plates,			70 y . 16		
Continue Continue	Brass and bronze semi-				3.00mm (1.40mm)	
Figments	Ccal-tar products	2,443	2,068	2,589	20,017	20,043
Finished Manufactures Value 1,000 Dollars	PigmentsAll other semi-manu-		1,318	1,294	10,332	
Commodity	Tactures	and all the first that the first				102,091
Rubber manufactures		Aug.	July	Aug.	Eight mos.	
Tobacco manufactures.	Rubber manufactures	3,930	3,171	4,201	24,202	32,981
Cotton cloth, duck and tire fabric.	Tobacco manufactures_	1,190	1,126	2,148	9,419	11,090
Wood manufactures, advanced	and tire fabric	2,577	5,212	7,330	25,747	40,030
Paper and manufactures	Wood manufactures,					
Motor fuel and gaso line	Paper and manufac-	agija i selang		17776		1000 1000 2001
Class and glass products	Motor fuel and gaso-	d5,771	3,188	5,112	d49,077	32,329
Steel-mill manufactures 15,519 12,502 14,094 87,754 103,191 170n and steel advance manufactures 6,288 6,168 8,725 41,650 59,349 11,002 2,647 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 16,425 14,415 14,415 16,425 14,415 16,425 14,415 16,425 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,415 14,	Glass and glass prod-					
manufactures	Steel-mill manufactures				87,754	103,191
Radio apparatus	manufactures Electrical machinery	et CALLY ASSAURA		Harry To	41,650	59,349
Construction and conveying machinery	Radio apparatus	1,863	1,702	2,647	14,415	16,425
Chinery Chin	Construction and	39,688	27,795	41,977	280,083	296,019
Dumping machinery 4,145 2,992 5,715 35,280 30,326	chinery	2,821	3,291	3,502	21,036	24,741
Office appliances 1,324 1,922 1,955 14,865 14,285 Agricultural mach and famplements 6,986 6,553 7,733 56,930 55,127 Motor trucks and buses (new) 4,707 5,162 10,601 56,962 78,916 Passenger cars (new) 1,424 4,570 4,702 39,287 39,881 Automobile parts for assembly 5,305 4,068 5,057 31,809 44,447 Automobile parts for replacement 3,377 3,044 3,878 29,729 30,135 Airplanes (landplanes and seaplanes, powered and without engines) 24,878 33,530 35,123 136,703 254,548 Engines for aircraft 5,090 3,838 7,668 26,624 57,324 Merchant vessels 3,596 3,978 5,629 34,151 28,556 Medicinals and pharmaceuticals 2,589 2,816 4,397 19,525 25,861 Explosives, fuses, &c. 1,750 3,906 7,969 15,670 25,568 Scientific	pumping machinery Metal-working ma-				MARKET STATE	
Marchan	Office appliances					
(new	implements	6,986	6,553	7,733	56,930	55,127
Automobile parts for assembly	(new) Passenger cars (new)			10,601 4,702		
Teplacement	assembly	5,305	4,068			STATE OF STATE
ered and without engines	replacementAirplanes (landplanes	3,377	3,044	3,878	29,729	30,135
Engines for aircraft 5,990 3,838 7,668 26,624 57,324 Merchant vessels 3,596 3,978 5,629 34,151 28,555 Medicinals and pharmaceuticals 2,589 2,816 4,397 19,525 25,861 Explosives, fuses, &c. 1,750 3,906 7,969 15,670 25,568 Scientific and prof. in struments 1,541 2,277 2,227 10,905 17,535 Firearms and ammuniton, &c 3,456 19,845 26,582 42,500 120,430 All other finished manufactures 32,964 41,735 56,537 253,061 351,858 Ottal domestic exports 342,885 348,890 438,264 2,673,117 2,830,625 IMPORTS FOR CONSUMPTION Crude Materials—Value in 1,000 Dollars Aug. July Aug. Eight mos. end. Aug. Commodity 1940 1941 1941 1940 1941 Hides and skins 4,171 6,859 8,219 34,187 50,181 Undressed furs 9,206 8,933 11,035 47,954 59,884	ered and without	24,878	33,530	35,123	136,703	254 548
Medicinals and pharmaceuticals	Engines for aircraft Merchant vessels	5,090	3,838	7,668	26,624	57,324
Explosives, titless, etc., 1,750 3,906 7,969 15,670 25,568 Scientific and prof. in- struments	maceuticals			4,397	19,525	25,861
Firearms and ammunition, &c 3,456	Scientific and prof. in-					
Octal domestic exports 342,885 348,890 438,264 2,673,117 2,830,625 IMPORTS FOR CONSUMPTION Crude Materials—Value in 1,000 Dollars Aug. July Aug. Eight mos. end. Aug. Commodity 1940 1941 1941 1940 1941 Hides and skins 4,171 6,859 8,219 34,187 50,181 Undressed furs 9,206 8,933 11,035 47,954 59,884						7.0
otal domestic exports 342,885 348,890 438,264 2,673,117 2,830,625 IMPORTS FOR CONSUMPTION Crude Materials—Value in 1,000 Dollars Aug. July Aug. Eight mos. end. Aug. Commodity 1940 1941 1940 1941 Hides and skins 4,171 6,859 8,219 34,187 50,181 Undressed furs 9,206 8,933 11,035 47,954 59.884	All other finished manufactures	e e e e e e e e e e e e e e e e e e e				The second of
IMPORTS FOR CONSUMPTION Crude Materials—Value in 1,000 Dollars Aug. July Aug. Eight mos. end. Aug. Commodity 1940 1941 1941 1940 1941 Hides and skins 4,171 6,859 8,219 34,187 50,181 Undressed furs 9,206 8,933 11,035 47,954 59.884	otal domestic ex-	342,885	348,890			
Aug. July Aug. Eight mos. end. Aug. 1940 1941 1941 1940 1941 Hides and skins 41,71 6,859 8,219 34,187 50,181 Undressed furs 9,206 8,933 11,035 47,954 59,884		IMPORTS FOR	CONSUMPT	ION		-,200,020
Commodity 1940 1941 1941 1940 1941 Hides and skins 4,171 6,859 8,219 34,182 50,181 Undressed furs 9,206 8,933 11,035 47,954 59,884	C					and 4
Crude rubber 28,631 40,227 44,880 192,572 275,665	Hides and skins Undressed furs	1940 4,171	1941 6,859 8,933	1941 8,219 11,035	1940 34,187 47,954	1941 50,181 59.884

Commodity	Aug. 1940	July 1941	Aug. 1941	Eight mo	s. end. Aug
tured	637	1,272 1,013	2,040	7,536	12.72
Flax and hemp, un-		1,77.59	914	5,187	6,43
manufactured Wool, unmanufactured_	160 3,704	162 18,111 6,236	121 16,008	1,923 51,734	1,04 147,66
Silk, raw Other textile fibers e Crude petroleum	11,451 1,954	6,236 2,295	630 2,803	71,748 15,018	56,36 16,67
Crude petroleum Diamonds, rough, un-	3,113	3,863	3,647	19,568	25,16
cut Diamonds for indus-	214	68	1,710	9,338	5,77
trial use Non-ferrous ores and	1,259	1,772	544	5,610	6,20
concentrates Ferro-alloying ores	3,016 3,864	5,524 3,945	.10,036 4,132	17,761	42,24
All other crude materi-	11,601	13,446	13,882	22,923 84,261	28,52 94,88
	de Foodstuffs	William Con	A CONTRACTOR OF	and the second second	, ,,,,,
	Aug.	July	Aug.	Eight mo	s. end. Aug
Commodity Cattle, except for	1940	1941	1941	1940	1941
breeding Wheat for milling and	1,186	1.908	1,949	10,973	13,64
export Vegetables, fresh and	414	598	770	4,053	3,86
dried Bananas	98 2,565	188 2,540	193 2,770	5,063 19,997	6,72 19,89
Cocoa or cacao beans	3,534 8,673	3,659 5,724	2,698 5,108	21,235 89,511	29,12 114,62
reaAll other crude food-	1,578	2,965	2,306	15,165	17,25
stuffs	3,775	5,304	8,678	29,826	41,68
Manufac	tured Foodst	uffs—Value	in 1,000 D	llars	
Commodity	Aug. 1940	July 1941	Aug. 1941		s, end, Aug 1941
Commodity Meat products Cheese	1,038 291	1,401 398	1,900 341	12,863 5,965	13.59
Fish and shellfish (canned, prepared,				0,500	2,01
&c.) Vegetable oils, edible	1,076 390	1,548 225	732 284	11,339	
Cane sugar: From the Philippine	Series Arrivers	220	204	6,369	1,74
Islands From foreign coun-	5,184	3,337	913	32,080	31,40
tries	5,390	7,563	8,736	54,741	77,82
spirits	2,006	2,850	3,345	27,149	27,86
WinesAll other manufactured	302	365	216	5,610	2,54
foodstuffs	4,911	6,633	6,508	39,282	46,73
Semi	-Manufacture Aug.	s—Value in July			
Commodity	1940	1941	Aug. 1941	1940	. end. Aug. 1941
eather Expressed oils, in- edible f	339	559	577	3,985	4,12
Vool semi-manufac-	4,091	4,558	3,932	39,867	28,82
tures Sawed boards, and	413	546	729	3,970	5,80
sawed boards, and lumber (except cabi- net woods and rail- road ties)					
vood puip	1,892 5,199	4,078 4,969	5.493 F 6,327	12,852 43,879	24,93 40,98
Fas oil and fuel oil g Diamonds, cut but not	2,357	1,717	1,922	17,911	16,37
set	520 6,608	2,148 12,320	1,404 12,545	16,079 41,225	11,66 78,06
Nickel and alloys Fin (bars, blocks, pigs)	3,229 13,838	2,658 15,678	3,524 12,399	21,199 75,408	25,23 108,01
Coal-tar products f	734 1,734	674 1,674	656 1,365	6,967 9,254	5,89 9,99
ndustrial chemicals f_ Fertilizers and materi- als f	1,703	638	1,135	22,136	The sales of
All other semi-manu- factures	7,681	10,031	11,981	54,938	79.12
	d Manufactu		The state of the s		78,13
	Aug.	July	Aug.		end. Aug.
Commodity eather manufactures_	1940 166	1941 300	1941. 282	1940 2,556	1941 1,84
otton manufactures Cotton cloth	2,100 349	1,635 394	1,439 388	19,753 4,251	14,02 3,59
Surlaps	2,252	5,396		30,713	30,79
lax, hemp and ramie manufactures	1,498	1,357 1,620	1,386	12,463	10,23
Vool manufactures	1,736 370	501	1,993 314	12,651 3,715	12,190 2,89
hingles	687 11,729	798 11,257	1,128 11,404	4,913 82,142	6,32 83,50
ottery Iachinery	698 847	447 1,134	557 1,179	4,485 6,761	3,79° 9,01
Vorks of art ll other finished man-	903	300	229	9,903	3,600
ufactures [on-commercial im-	7,876	8,600	8,133	68,968	69,33
ports i	2,304	2,624	3,014	18,137	18,05
Total	214,413	264,685	273,898	1,675,921	2,050,453
a Includes a small item bIncludes tin-plate scrap		a semi-manı	ifacture.		
cRevised to exclude ferrilloys, other than ferro-all				et et Printell	

gPartly oil used for refueling vessels and for refining and export

hChiefly unrefined copper for refining and export.

24.637

September Chain Store Sales At \$385,595,913

According to a compilation by Merrill Lynch, Pierce, Fenner & Beane, 29 chain store companies, including two mail order companies, reported an increase of 27.3% in sales for September, 1941, relative to those for September, 1940. Excluding the two mail order organizations, 27 other chain store companies reported an increase in sales of 25.4%.

Sales for the 29 companies showed an increase of 20.3% for the first nine months of 1941 relative to those for the same period in 1940. Excluding the two mail order organizations, 27 other chains reported an increase in sales of 15.9%.

—Month of September—Increase. —9 Mos. End. Sept. 30—Increase.

1		The second secon		* A	
Ì	-Month o	f September- Inci	ease -9 Mos. En	d. Sept. 30- In	crease
	Period 1941	1940 %	- 1941	1940	%
1	5 Grocery chains \$87,871,145		\$777,331,401	\$675,863,333	15.0
١	11 5 & 10c. chains_ 85,321,784	70,921,657 20.	3 699,607,917	618,674,216	13.1
1	6 Apparel chains_ 46,779,032			277,121,508	22.2
ł	2 Drug chains 9,624,031		7 81,184,264	71,658,321	13.3
1	2 Shoe chains 4;372,409		34,990,548	28,838,220	21.3
ł	1 Auto supply 6,133,000	3,905,000 57.	49,796,000	36,889,000	35.0
i	Antonia de			***************************************	-
ı	27 Chains\$240,101,401	\$191,400,334 25.	\$1,981,570,025	\$1,709,044,598	15.9
١	2 Mail orders 145,494,512	111,621,693 30.	3 1,101,281,903	854,411,462	28.9
١					-
	29 Companies\$385,595,913	\$303,022,027 27.3	\$ \$3,082,851,928	\$2,563,456,060	20.3

State and City **Department**

(Continued from page 789)

PENNSYLVANIA

p th

PENNSYLVANIA

Cranberry Township School District (P. O. Van), Pa.

Bond Offering—R. E. Ziegler, Secretary, will receive sealed bids until 2 p.m. (EST) on Nov. 4 for the purchase of \$36,000 coupon funding bonds. Dated Nov. 1, 1941. Denom. \$1,000. Due \$4,000 on Nov. 1 from 1943 to 1951, incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Prin. and int. (M-N) payable at the Citizens Banking Co., Oil City. Free of all taxes levied pursuant to any present or future law of the Commonwealth of Pennsylvania, except gift, succession, estate and inheritance taxes. District will print the bonds and furnish, at its own expense, the favorable legal opinion of Burgwin, Scully & Churchill of Pittsburgh. Sale of bonds is subject to approval of proceedings by the Pennsylvania Department of Internal Affairs. In event that prior to delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may at his election be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying the bid will be returned.

Luzerne County (P. O. Wilkes-Barre), Pa.

Luzerne County (P. O. Wilkes-Barre), Pa.

Treasurer Says Temporary Loan, Not Bond Issues. Has First Claim on 1941 Taxes—We coute in part as follows from the Wilkes-Barre "Independent" of Oct. 19:

"A drastic change in the second

"A drastic change in the manner of making loans for Luzerne County seems in prospect because of a highly important controversy now raging between County Treasurer John Wallis and the county commissioners. The credit standing of the county commissioners.

county commissioners. The credit standing of the county government is involved and the showdown, due quickly, will have important bearing on future county affairs.

"The whole question is whether the bond issues or the temporary loans have first call on the county's income from current taxes. There is not enough to pay both. While the county expected to use the current taxes to make bond payments, which become definitely due on a certain date, Wallis insists that the very wording of the contract under which the 1941 million-dollar tax anticipation loan was made gives this loan first claim.

"If Wallis is correct, the current

this loan first claim.

"If Wallis is correct, the current tax income will have to go to pay off the loans and another loan will have to be made to make the bond payments. The county had hoped to defer this payment of the loan, which is not finally due until Dec. 15, and use the money for the bonds. But Wallis says the loan agreement reads that it must be repaid out of the first million dollars received from 1941 taxes and there the matter stands.

"Wallis' sentiments have been

and there the matter stands.

"Wallis' sentiments have been known for some time, but last week the county commissioners adopted a resolution which, in effect, asked Mr. Wallis to release enough money from the general fund to meet certain bond obligations totaling about \$230,000 — of which \$22,000 is due Nov. I and the remainder Dec. 1. They pointed out that the county has never defaulted on its bonds and that the credit of the county government must be maintained.

"Controller Robert Bierly said

"Controller Robert Bierly said that enough money is available from sources other than 1941 taxes to pay the \$22,000 due Nov. 1 but that not enough such money will be on hand Dec. 1 to repay the other bonds and interest. The Commissioners are

unmanufac-

naturally worried about the

Treasurer Wallis said that he is just as much concerned about the credit of the county governas anyone else and that ment therefore he is going to abide by the wording of the temporary loan contract, which pledges the first million dollars of 1941 taxes to repayment of the loan. He has placed 1941 tax money aside for this purpose

this purpose.

"He quoted the contract as saying that 1941 taxes 'as and when received . . . will be used to repay the loan and for no other purpose whatever.' He said if county officials felt that certain portions of 1941 taxes were pledged to pay off bonds and meet interest, they should not have contracted to use the first million dollars of 1941 taxes for the temdollars of 1941 taxes for the temporary loan.

"I merely want to abide by the

law, he said. I am heavily bonded for the performance of my duty and I am going to make my duty and I am going to make sure I perform that duty to the best of my ability. He said the loan contract says a million dollars of 1941 taxes must be set aside to meet the loan and that he is going to set it aside for that purpose

"Wallis said he is going to inform the Commissioners of this decision in good time, to give them an opportunity to take whatever steps are necessary to raise the \$200,000 due in December.

SOUTH DAKOTA

Codington County (P. O. Water town), S. Dak.

Bond Issuance Contemplated-The County Board of Commissioners is said to have instituted action toward the issuance of \$180,000 1½% semi-ann. school refunding bonds.

Rapid City, S. Dak.

Bond Sale Details—The City Treasurer states that the \$25,000 judgment bonds sold recently you to the solution of the second techniques o

TENNESSEE

Lenoir City, Tenn.

Bond Call—S. S. Smith, City Treasurer, states that the follow-ing refunding bonds are being ing refunding bonds are being called for payment on Dec. 1, at his office: Series J, Nos. 210 to 284; Series L, Nos. 340 to 349; Series R, Nos. 616 to 620, and Series S, Nos. 621 to 625. All are dated June 1, 1936. Due on June 1, 1956, callable on any interest payment period.

Montgomery County (P. O. Clarks

wille) Tenn.

Bond Call—John T. Cunning-ham, County Judge, reports that 5% highway bonds numbered 51 to 75, in the amount of \$12,500, are being called for payment on Sept. 1, 1942, at par and accrued interest, at the County Treasurer's office. Denom. \$500. Dated Sept. 1, 1917. Due on Sept. 1 1947.

Sumner County (P. O. Gallatin), Tenn.

Price Paid—The \$40,000 right-of-way bonds sold to the Nashville Securities Co. of Nashville—v. 154, p. 450—were purchased as 1½s, for a premium of \$150, equal to 100.375, according to official reports. Due from 1947 to 1950, incl.

The second best hid was an official reports.

The second best bid was an of-fer of \$147.50 premium on 1½s, tendered by the Hermitage Se-curities Co. of Nashville.

Agricultural and Mechanical College (P. O. College Station), Texas

Bonds Sold—It is stated by E. N. Holmgreen, Business Manager, that \$575,000 semi-ann. ager, that \$575,000 semi-ann-dormitory revenue bonds have been purchased by a syndicate (Continued on page 792)

Food Output Large Gov't Crop Report Indicates Gorn Harvest Forecast Up 100,000,000 Bushels

The Crop Reporting Board of the United States Department of Agriculture made public in the late afternoon, Oct. 10, its forecasts and estimates of the grain crops of the United States as of Oct. 1, based on reports and data furnished by crop correspondents, field statisticians and cooperating State Boards (or Departments) of Agriculture. This report shows that the production of corn is now placed at 2,625,502,000 bushels, which compares with the Department's estimate of 2,523,964,000 bushels a month ago and with a harvest of 2,449,200,000 bushels in 1940, and a 10-year (1930-39 average production of 2,307,452,000 bushels. The production of all wheat is estimated as of Oct. 1 to be 961,194,000 bushels which compares with a production of 816,698,000 bushels in 1940 and a 10-year (1930-39) average production of 747,507,000 bushels. We give below the report:

National crop prospects improved about 2% during September

average production of 747,507,000 bushels. We give below the report:

National crop prospects improved about 2% during September. In the whole area east of the Great Plains warm weather hastened the maturing of late fields of corn, soybeans, beans, cotton and sorghums and there has been little damage from frost, except locally in the Mountain States. The storm that entered from the Gulf caused some damage to rice and pecans and took off some apples and pears as far north as Michigan and the eastern drought slightly reduced prospects for peanuts and sweet potatoes. Most crops, however, are turning out about as expected earlier in the season and it is becoming increasingly probable that yields per acre will exceed the recording yields secured last year and that aggregate crop production will nearly equal the high record established in 1937.

Very dry weather prevailed during September from Indiana and

Very dry weather prevailed during September from Indiana and the lower Mississippi Liver eastward but there was much more than normal rainfail in most States farther west. There are, therefore, normal rainfall in most States farther west. There are, therefore, sharp contrasts between East and West in the progress of farm work, in the condition of iall pastures and in prospects for the winter grains being planted. In the East the dry weather hurt pastures, tall vegetables and a few other crops, caused an acute shortage of water in some areas and interfered to some extent with the sowing of fall grains but it permitted rapid progress with most fall work and the pasture season is now so nearly over that further damage does not seem likely to be serious. In the western half of the country the rain has interfered with threshing and harvesting but in the Great Plains States where there has often been a lack of moisture at this season the soil is now in good condition for seeding winter wheat in most States and the above-normal rainfall has heiped to reestablish the reserve of soil moisture that was depleted by recent droughts. ish the reserve of soil moisture that was depleted by recent droughts.

A review of the production of the principal food crops makes an impressive showing this year. Wheat is expected to show the highest yield per acre on record and a production of 961 million busnels which would be above production in any past year except 1915. The crops of rice, dry beans and dry peas are all substantially larger than any previously harvested. The production of potatoes and sweet potatoes although only about average is probably sufficient. The aggregate commercial production of other vegetables will probably singlity exceed last year's record total. The production of the eight principal vegetables for canning and processing will probably exceed 4,500,000 tons. Last year's output of 3,842,000 tons was the largest previously recorded. The principal commercial truck crops show an estimated total of 6,576,000 tons, which would be 4% below last year's record figure. The principal decreases from last year are in cabbage onions, and watermelons. Production trends vary; but it is noticeable that some of the higher priced vegetables are showing substantial increases. With the total tonnage of commercial vegetables nearly 10% above the 10-year average, celery leads with 34% more than the average production, followed by carrots, lima beans, asparagus, cauliflower, snap beans, artichokes, tomatoes and peppers, all of which are 15% or more above average. New-crop acreages reported to date in the fall and winter vegetable producing areas in the South also show substantial further increases to 25% above average. The strawberry acreage being grown for harvest next season shows a slight reduction from this season's acreage but it is 14% above average.

The 1941 commercial fruit crop is now expected to exceed the record error of 1937. The tonnego finally harvested denoted to exceed the record error of 1937. The tonnego finally harvested denoted to the season and the season as A review of the production of the principal food crops makes an

reduction from this season's acreage but it is 14% above average.

The 1941 commercial fruit crop is now expected to exceed the record crop of 1937. The tonnage finally harvested depends considerably on how the fine prospects for oranges, grapefruit and lemons materialize for some of the young oranges now on the trees may not be picked for nearly a year. Present indications are that the total of these citrus fruits may equal the record 1940 production of nearly 142 million boxes. This would be more than a box of citrus fruit for each person in the country. Estimates for other fruits show the second-largest peach crop in 20 years, a strawberry crop about equal to the record crop of last year, about an average crop of commercial apples, rather large, but not exceptional crops of grapes, plums, and cranberries, and fair crops of prunes and apricots. On a fresh fruit basis the total for all fruits (exclusive of non-commercial apples) adds to the large total of 227 pounds per capita and, with exports limited, fruits have been moving into consumption at relatively lower prices than most other farm products.

The acreage in corn is unusually small but, as husking progresses,

tively lower prices than most other farm products.

The acreage in corn is unusually small but, as husking progresses, the yield has exceeded expectations and it now seems likely to average 30.5 bushels per acre. Such a yield has been exceeded in only two seasons, 1905 and 1906. The crop is now estimated at 2,626,000,000 bushels. This would be the third largest corn crop since 1928 but only a little larger than the crops of the past three years. With both barley and grain sorghums exceeding previous records and oats above average, these crops, together with corn, give a total feed grain crop of 104 million tons, the largest since 1932. This production is sufficient to permit farmers to increase their flocks and herds the 6% that seemed to be indicated during the summer and to feed fairly liberally as in other years of large supplies without reducing the large reserves of grain carried over from last season. However, the reports of grain on farms and the records of milk and egg production would seem to indicate that farmers are feeding heavier than in any recent year. in any recent year.

Hay supplies are not evenly distributed and there is an acute shortage in portions of the Northeast, but for the country as a whole hay supplies are more than ample for current needs. Hay production was close to 97 million tons compared with a big crop of 95 million tons last year and a 10-year average below 80 million. This year's production is sufficient to permit a continuation of the upward trends in the number of cettle and shown and a continuation of the in the number of cattle and sheep and a continuation of the upward trends in the number of cattle and sheep and a continuation of the very liberal feeding of the last two seasons and still permit farmers to have as large a carryover of hay next spring as they had last spring.

In addition to the large hay crop there has probably been a record production of sweet sorghum or "cane" grown for forage and

hay, chiefly in the southern part of the Great Plains area. Instead of the two to five million tons per year produced up to 1937, production increased to between eight and nine million tons in 1938 and 1939 and to nearly 14 million tons last year. With favorable growing weather, this year's crop will probably be even larger and it should provide that area with an abundance of roughage for current use and some for reserve against future needs.

As the cotton crop is expected to be about 16% below the 10-year average the cottonseed crop will also be small but there are large crops of the other seeds that are extensively crushd for oil. The soybean crop now being harvested is expected to approach 112 million bushels which woud exceed any previous soybean crop of 20 million bushels. Peanut production is expected to be only a little short of 1½ billion pounds, or more than were produced in any season before last year. With a flaxseed crop slightly exceeding that of last year and the largest since 1902, the total tonnage of cottonseed, soybeans, peanuts, and flaxseed will probably exceed the production of any past year except the occasional seasons when cotton production has exceeded 16 million bales.

Milk production on Oct. 1 was at record levels on the basis of As the cotton crop is expected to be about 16% below the 10-

Milk production on Oct. 1 was at record levels on the basis of Milk production on Oct. 1 was at record levels on the basis of production per cow, total daily production and per capita production. Reports from farmers in the various groups of States showed milk production per cow ranging from 7 to 14% above the 10-year average for the date. In areas suffering from drought farmers appear to have been drawing heavily on winter feed supplies to maintain milk production. Egg production was also high, the Oct. 1 reports showing egg production per 100 hens to be 19% above the 10-year average for the date.

The condition of pastures on Oct. 1 was the second highest for the date since 1928. This favorable showing is due chiefly to the excellent pastures in the Western half of the country as severe excellent pastures in the Western half of the country as severe drought conditions have developed from northern Indiana and western Tennessee eastward, chiefly as a result of deficient rainfall and hot weather in September. In the Northeast the shortage of green feed will tend to cause winter feeding to start several weeks earlier than usual and will draw heavily on supplies of feed that in many places are short because of the drought last spring. Since Oct. 1 rains have improved moisture conditions in much of the Ohio Valley and parts of the Northeast but the lateness of the season will limit pasture growth in the latter area. Pasture conditions in the Central Atlantic Coast States continued critical with no adequate rain in the Atlantic Coast States continued critical with no adequate rain in the irst nine days of October.

Western ranges appear to be in the best condition since 1927. The reports received indicate an excellent supply of range feed, ample reserve of hay, the best soil moisture supply in many years and cattle and sheep in excellent conditions.

and cattle and sheep in excellent conditions.

Wheat—The Oct. 1 estimate of total wheat production at 961,194,000 bushels moved a little closer to the billion bushel mark by
the addition since Sept. 1 of over 3½ million bushels of spring
wheat. This compares with the Sept. 1 estimate of 957,563,000 bushels,
816,698,000 bushels harvested in 1940 and the 10-year (1930-39)
average of 747,507,000 bushels. With the exception of the considerable
spring wheat still in the fields uncut or in the shock in the northern
edge of the spring wheat belt from North Dakota on west to Washington State, the current 1941 estimate is based on post-harvest
reported yields. The evidence of larger yields is apparent even after
taking account of wet weather's interference with harvesting in the
northern spring wheat States with accompanying damage and loss
of grain. Winter wheat production is unchanged from the Aug. 1
estimate of 684,966,000 bushels. estimate of 684,966,000 bushels.

The Oct. 1 preliminary estimate of all spring wheat is 276,228,000 bushels, compared with 227,547,000 bushels last year and the 10-year average of 178,090,000 bushels. Yields based on late harvesting and threshing returns were enough higher than the Sept. 1 indications to add nearly 3½ million bushels in quantity to the production estimate of a month ago, principally in North Dakota, although test weight and quality were lowered as a result of wet weather damage. There were some offsetting decreases in yields but none was greater than ½ bushel per acre in any State of importance in spring wheat production. Further loss and damage can occur to the grain that is still out, especially in North Dakota and Montana where there is the

production. Further loss and damage can occur to the grain that is still out, especially in North Dakota and Montana where there is the highest percentage of unfinished harvesting.

Durum wheat production is estimated at 44,490,000 bushels, compared with 34,776,000 bushels last year and the 10-year average of 27,598,000 bushels. Yields materialized better than anticipated with increases of ½ bushel per acre over Sept. 1 in North Dakota, the premier durum wheat State, and in South Dakota. The Minnesota yield is a half bushel lower. The average yield for the durum wheat States is 16.9 bushels per acre, compared with 11.1 bushels last year and the 10-year average of 9.3 bushels per acre. This is a record yield for durum wheat. yield for durum wheat.

yield for durum wheat. The other spring wheat production estimate is 231,738,000 bushels. In 1940 it was 192,771,000 bushels and the average is 150,492,000 bushels. North Dakota largely accounts for the increase over the Sept. 1 estimate, assisted by a 138,000 bushel increase in Oregon. The other spring wheat yield of 16.8 bushels per acre also sets a top record, and stands well above last year's 13.5 bushels and the 10-year average of 10.7 bushels per acre. Even with the high wheat production and yields in most States, only North Dakota is setting a new record with its estimated 17.5 bushels per acre for both durum and other spring wheat.

new record with its estimated 17.5 bushels per acre for both durum and other spring wheat.

Farm Stocks—The stocks of wheat on farms Oct. 1, estimated at 492,324,000 bushels, are substantially larger than the 369,447,000 bushels held there on the same date last year, or the 10-year average holdings of 337,511,000 bushels. It is, in fact, the largest Oct. 1 farm stocks in any year of the record extending back to 1926. The 490,-594,000 bushel stocks on farms Oct. 1, 1931 were a close second. North Dakota, Montana, and Washington, in particular, have a considerably higher than usual percentage of their wheat crop still on farms on Oct. 1, to which situation delayed harvesting has no doubt contributed. These estimates of wheat stocks include wheat stored on farms on Oct. 1, to which situation delayed harvesting has no doubt contributed. These estimates of wheat stocks include wheat stored on farms under Government loan. They do not include the stocks in any other positions than on farms. The disappearance of wheat from farms between July 1 and Oct. 1 also is large, amounting to 557,967,000 bushels. This compares with the movement from farms of 530,397,000 bushels in the corresponding period in 1940, and the 10-year average July-October disappearance of 469,687,000 bushels.

Corn—A 1941 corn crop of 2,625,502,000 bushels is indicated by Oct. 1 prospects. This is an increase of 102 million bushels over the Sept. 1 estimate. Ample moisture and warm weather during September in the Corn Belt favored full development of the late crop and enabled it to mature with practically no frost damage. Husking re(Continued on page 792)

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State and City Department

(Continued from page 791)
composed of Dewar, Robertson &
Pancoast, of San Antonio, Garrett & Co., of Dallas, Moroney &
Co., of Houston, and the RansonDavidson Co., of San Antonio,
paying a premium of \$725, equal
to 100.126, a net interest cost of
about 3.42%, for \$277,000 as
3\(\frac{1}{4}\)s, and \$298,000 as 3\(\frac{1}{4}\)s. Due
in from two to 30 years after date. in from two to 30 years after date. The bid was accepted by the Board of Directors, subect to their ability to secure approval of the project from the Office of Production Management.

Cistern Consolidated School Dis-trict (P. O. Cistern), Texas

Bonds Sold—The Secretary of the Board of Education reports that \$9,000 construction bonds Minnesota. have been purchased by the State Public School Fund.

Dallas County (P. O. Dallas),

Bonds Not Sold—It is stated Charles A. Tosch, County by Charles A. Tosch, County Auditor, that nothing definite has been decided regarding the re-offering of the \$150,000 road bonds that were unsuccessfully offered on May 8, when all bids were rejected.

Galveston County Water Control and Improvement District No. 3 (P. O. La Marque), Texas

Bonds Sold—The City Secretary states that \$18,000 sewer system bonds approved by the voters in July have been sold.

(Continued on page 793)

Food Output Large Gov't Crop Report Indicates Corn Harvest Forecast Up 100,000,000 Bushels

(Continued from page 791)
turns indicate that early planted corn is yielding better and the
favorable season and conditions have offset the effects of the hot, dry weather of late July and early August to a greater extent than had been expected.

The Oct. 1 indicated production is about 176 million bushels larger than the 1940 crop of 2,449,200,000 bushels and 318 million bushels above the 10-year (1930-39) average. The indicated production relates to the acreage grown for all purposes—grain, silage, forage, hogging, and grazing. The Oct. 1 indicated yield per acre of 30.5 bushels is 2.2 bushels above the 1940 yield of 28.3 bushels and seven bushels larger than the 10-year average yield of 23.5 bushels. It is the highest yield since 1906 and has been exceeded only twice in the 75 years of record. The high yield has about offset the drastic accline in acreage, corn acreage this year being the smallest since 1894.

In the Corn Belt, favorable growing and maturing weather has prevailed since the drought and heat wave were broken in mid-August. Each State shows an increase in yield per acre prospects over Sept. 1, ranging from .5 bushel in Michigan to 4 bushels in Minnesota. In the latter State the frost hazard on Sept. 1 was the greatest in three years but the warm, dry weather during September enabled the late corn to fully develop and mature without frost injury. It is expected to be of good quality. A large acreage of late corn in Nebraska was similarly favored, the yield per acre prospects in that State improving to the extent of 3.5 bushels since Sept. 1. In both Iowa and Illinois the indicated yield per acre is 2 bushels above that on Sept. 1.

Outside the Corn Belt the effects of September weather were outside the Corn Beit the effects of September weather were more varied. In the northeast the warm, dry weather favored maturity so that the crop in that area is now safe from frost. At the same time, the dry weather reduced yield per acre prospects in late planted corn. In the southeastern States and in the South the crop was largely mature a month ago. Harvesting, which has been progressing under favorable conditions, indicates that late corn in this area is not yielding as well as expected. Killing frosts caused constraints and the conditions area is not yielding as well as expected. area is not yielding as well as expected. Killing frosts caused considerable damage in some parts of the Mountain States but favorable weather in other sections of that area offset the loss. Yield per acre prospects improved in Washington and Oregon.

duction was 224,970,000 bushels.

The indicated yield for 1941 is 25.2 bushels per acre, compared is with the 1940 yield of 23.1 bushels and the 10-year average of 20.6 bushels. All important barley States except California report yields well above the 10-year average, ranging up to 9.0 bushels above a average in Nebraska and 10.6 bushels in North Dakota. Of the larger producing States, yields are reported lower than in 1940 for Minnesota, Wisconsin, and California but considerably higher in the Dakotas, Nebraska, Kansas and Colorado.

The season has been very favorable for barley, particularly west of the Mississippi River. Production in the East North Central States and ecclined from 38,349,000 bushels in 1940 to 32,816,000 bushels in 1940 to 214,828,000 bushels in 1941.

Sugareane for sugar (ton) 18.0 15.0 15

Sugar beets (ton) 11.4 13.3 15

Sugar beets (ton) 11.4 12.55

Sugar beets (ton) 11.4 13.3 15

Sugar beets (ton) 11.4 12.55

Sugar bee

Too much rain in Minnesota and North Dakota may lower the quality of some barley in these States, but very little damage as a

Too much rain in Minnesota and North Dakota may lower the quality of some barley in these States, but very little damage as a whole was reported.

Buckwheat—The 1941 crop of buckwheat is now estimated at 6,109,000 bushels or 3% larger than was expected on Sept. 1. Production in 1940 was 6,350,000 bushels and the 10-year (1930-39) average is 7,315,000 bushels. The 1941 yield per acre at 17.1 bushels compares favorably with yields secured since the turn of the present century but the area on which the crop is being grown is the smallest of record. Buckwheat acreage has declined rather steadily for about 15 years and is now less than half as large as in most years prior to 1928. Production this year will be the second smallest of record, exceeding only the 1939 crop.

Yield prospects improved during September in all of the important producing States except Maine, Minnesota, and West Virginia. Warm, dry weather during the late summer and early fall in New York and Pennsylvania has been relatively favorable for maturing the crop. No frost damage has been experienced in these two States which account for more than two-thirds of the total crop this year. This is in marked contrast with the 1940 season when frost in late August injured buckwheat in central and southeastern New York and in northern Pennsylvania. The only frost injury of consequence experienced this season occurred in Minnesota the latter part of August, although the extent of the damage was not evident a month ago.

Potatoes—The Oct. 1 estimate of potato production in the United

Potatoes—The Oct. 1 estimate of potato production in the United States, on the basis of condition and reported yields per acre, is slightly larger than the estimate of Sept. 1. A total of 374,533,000 bushels is now indicated for the 1941 season compared with 397,722,-000 bushels produced in 1940 and the 10-year (1930-39) average of 370,045,000 bushels. An average of 129.0 bushels per acre is indicated for 1941 compared with 130.3 bushels in 1940 and the 10-year average of 112.6 bushels.

The 30 late producing States, where digging is now under way, show a prospective production slightly larger than the estimate of Sept. 1. Growing and harvesting conditions in these States during September were quite varied. These ranged from excellent maturing and harvesting weather in some States to conditions of excessive moisture and frost damage in others. But damage from frosts and wet fields in some areas was more than offset by a longer growing season and favorable weather in other areas.

Potatoes in Maine showed some improvement over Sept. 1 pros-Potatoes—The Oct. 1 estimate of potato production in the United

1c,cc.cu.	was largely mature a month ago. Harvesting, which has been pro-	wet field in control damage in others. But damage from frosts and
Galveston County Water Control	gressing under favorable conditions, indicates that late corn in this	
and Improvement District No.	area is not yielding as well as expected. Killing frosts caused con-	season and favorable weather in other areas.
3 (P. O. La Marque), Texas	siderable damage in some parts of the Mountain States but favorable	Potatoes in Maine showed some improvement over Sept. 1 pros-
	weather in other sections of that area offset the loss. Yield per acre	pects, although the yields in Aroostook County vary greatly. The
Colsector "News" of Oct 10	prospects improved in Washington and Oregon.	New York crop has had a longer season than in 1940 because of the
Carveston news of Oct. 10 1e-	Farm Stocks—Stocks of old corn on farms Oct. 1, 1941 were	mild September weather and absence of frost. The tubers are of
ported in part as follows:	465 619 000 hyshola and while considerably shorter than the Oct 1	good size and very little blight has been reported. The Pennsylvania
Officials of the Galveston		
County water control and im-	12010 carry over or oro, and out and the record ingir oct. 1, 1000	
provement district No. 3 an-	stocks of 555,596,000 bushels were still 230 million bushels above or	
	approximately double the 10-year Oct. 1 average stocks of 235,134,000	will be made if we been absent to date and damage from this cause
nounced yesterday that an elec-	bushels. Farm stocks as of Oct. 1 represent 21.4% of the 1940 produc-	will be small, if any.
tion to vote on a \$140,000 bond	tion for grain. Oct. 1, 1940, stock represent 23.4% of the 1939 grain	III Michigan and Wisconsin rains during Sentember have kent
issue to raise funds for the La	production. The 10-year average is 11.0%. Farm stocks of corn are	line vines green and though some acreage on low ground was dam-
Marque waterworks and sewer		
project will be held as soon as	at near average levels in the eastern Corn Belt States but continue	
formal papers of the PWA's grant	far above average in Iowa, Minnesota, Nebraska, and South Dakota.	얼굴에 가장 무슨 사람은 전문에 가장 어떻게 가는 아내를 굴어 먹었다. 이 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은
	These four States with one-third of the United States 1940 grain	
of \$133,000 for the improvement	production, hold about two-thirds of the United States Oct. 1, 1941	Tucidycu by colliffued wel weather. Yields are lower in these States
program are received.	corn stocks.	linan indicated on Sept. I because the excessive moisture has favored
The election was originally set		the development of blight and rotting of the tubers in the ground
by the board for Nov. 8, but of-	raini disappearance of corn stocks during the July-Oct. 1, 1941	In Western Nehraska Wyoming Colorado and IItah Contambon
ficials have decided to cancel the	quarter was 276,116,000 bushels. In the corresponding quarter a year	frosts caused considerable damage to immature plantings and pros-
	ago a disappearance of 304,598,000 bushels took place. The 10-year	nective yields are new below these indicated as Good and pros-
date and wait until papers are	average disappearance for the July-October quarter is 222,696,000	
received from PWA attorneys.	bushels	The mot wich a Colorado and in the Dan Line valley has heen helave i
The papers are expected to arrive	[[하다 - ^] - ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^ ^	because of excessive moisture. Frosts also occurred in Idaho around
soon.	These estimates of corn stocks include corn stored on farms	Sept. 15, killing back the top growth of the plants
Federal allocations of \$70,000	under Government loans. They do not include the stocks in any other	In Washington, where moisture was excessive during Sentem-
for the waterworks project and	positions than on farms.	ber, yields are below earlier expectations and quality is lower than
	Oats—The Oct. 1 preliminary estimate of 1941 oats production	usual. In Oregon digging is under way in the commercial counties
\$63,000 for the sewerage improve-		of Crook Deschites and Klamath Willer the Commercial counties
ments have been announced by	places the United States crop at 1,138,843,000 bushels, an increase	of Crook, Deschutes, and Klamath. Yields in this area are below
		those of last year. But in Western Oregon, where the crop is grown
funds will be matched by \$140,-	crop is about 8% smaller than the 1940 crop of 1,235,628,000 bushels,	mostly for local consumption, the yields are higher than those of
	but is about 13% larger than the 10-year (1930-39) average produc-	1940. The California crop is being harvested in all late sections and
trol district through the hand	tion of 1,007,141,000 bushels. Late threshing returns raised indicated	good yields are reported
		[[[[[[[[[[[[[[[[[[[
	yields rather generally, compared with a month ago, in the more	GENERAL CROP REPORT AS OF OCT. 1, 1941
	northerly States of the eastern and central regions.	The Gron Beneviting Board of the United State S
plus to be kept in reserve in	The average yield per acre for the United States is now indicated	The Crop Reporting Board of the United States Department of Agriculture makes the following report for the United States from data furnished by crop correspondents,
event the additional funds are	to be 30.6 bushels. In 1940, the yield was 35.5 bushels—the third	field statisticians, and cooperating State agencies.
found necessary.	highest on record—and the 10-year average yield is 27.3 bushels per	[1] 사용하다 살아보다 사용하다 내용하다 하는 사용하다 하는 사용하
A federal agency has agreed to	acre. The 1941 yields are well above the 10-year average yields in	— Yield per Acre— — Total Production (In Thousands)—— Indicated—
nurchase honds not exceeding	practically all States, the important exceptions being Minnesota and	
\$140,000 at an interest rate not	Vancos Only in the Western States were the yields atmosfer above	Average Oct. 1, Average Sept. 1, Oct. 1, 1930-39 1940 *1941 1930-39 1940 *1941 *1941
to organd 200 with the material	Kansas. Only in the Western States were the yields strongly above	
to exceed 3%, with the maturity	those of 1940. Adverse weather conditions interferred with threshing	Corn, all (bu.) 23.5 28.3 30.5 2,307,452 2,449,200 2,523,964 2,625,502 Wheat, all (bu.) 13.3 15.3 16.9 747,507 816,698 957,563 961,194
date not to exceed 30 years. This	in some areas in North Dakota and Minnesota with some injury to	Winter (bu.) 14.4 16.3 17.0 569,417 589,151 684,966 684,966
s in line with the PWA's designa-	quality. In the other North Central States, there was considerable	All Spring (bu.) 10.5 13.1 16.8 178,090 227.547 272.597 276.228
tion of the project as a national	variation in quality and test weights, but for most of the North	Durum (bu.) 9.3 11.1 16.9 27,598 34,776 43,249 44,490
defense project La Marque being	Central States 1941 production was well above average.	Other Spring (bu.) 10.7 13.5 16.8 150.492 192,771 229,348 231,738
ocated in the center of a strategic	그리고 그녀요. 그리고 말하다는 그리고 하는 것이 없었다. 그 그리고 있다는 그 사람들이 그 나는 그 나는 그 사람들이 되었다면 되었다면 모든 그 사람이 되었다면 되었다. 그리고 하는 것은 사람들이 다음이 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면	Oats (bu.) 27.3 35.5 30.6 1,007,141 1,235,628 1,123,757 1,138,843
	Farm Stocks—Stocks of oats on farms Oct. 1, 1941 are estimated	Barley (bu.) 20.6 23.1 25.2 224,970 303,235 349,596 351,522 Rye (bu.) 11.2 12.7 13.5 38,472 40,601 46,462 46,462
national defense area.	at 922 million bushels, or 81.0% of the 1941 crop. This supply is about	
The bonds will be paid solely,	10% smaller than a year age when the form steeled of 1 026 452 000	Flaxseed (bu.) 6.4 9.7 9.9 11,269 31,217 31,900 31,825
both as to principal and interest,	bushels were the largest of record. The stocks held on farms Oct. 1	Rice (bu.) 48.4 50.2 48.8 45,673 52,754 60,572 57,934
Tom the revenue derived from	during the 10-year period 1930 to 1939 were 810 million bushels, or	Grain sorghums (bu.) 11.0 12.3 17.8 84,253 121,371 150,667 152,143
La minute and make a second		Hay, all tame (ton) 1.24 1.40 1.37 69,650 86,312 85,300 85,733
the thread the Identity and the interest of the	81.0% of the average annual production of oats in that period. Taking	Hay, wild (ton)
payment of these bonds from	into consideration the July 1 carryover and the current year's pro-	thy (ton) 1.10 1.31 1.17 24.587 29.287 25.678 25.678
hunda to he united thusuah town	duction, the disappearance of oats from farms since July this season	Hay, alfalfa (ton) 1.93 2.18 2.18 24.907 30.578 33.094 23.179
unds to be raised through taxa-	was 435 million bushels, about 23% larger than during the July-	Beans, dry edible 100-
ion of any kind.	October period of 1940. Disappearance during this quarter of the	lb. bag \$781 \$876 \$896 \$13,297 \$16,074 \$17,545 \$18,226
	10-year average period was 352 million bushels.	Peas, dry field (bu.) 16.8 14.0 22.2 4.371 3.812 7.817 7.817
Orange, rexus		Soybeans for beans (ou.) 16.1 16.1 18.9 35,505 79,837 110.884 111.618
Bond Sale Details-In connec-	Barley—The Oct. 1 preliminary estimate of barley production is	AD THE COLUMN THE PART OF THE
ion with the cale of the \$10,000	351,522,000 bushels, the largest of record. The estimate is nearly	Pototoes (bu) 112.6 120.2 120.0 270.045 200 200 200 200 200 200 200 200 200 20
mprovement bonds, noted here on	2 million bushels above the September estimate. The 1940 produc-	Gweetnetetees (but) 93 0 90 2 93 7 72 000 to care
	tion was 309,235,000 bushels and the 10-year (1930-39) average pro-	Tobacco (lb.) 832 1,034 911 1,394,839 1,451,966 1,255,865 1,254,396
July 12, it is now stated that the	duction was 224,970,000 bushels.	Sugarcane for sugar
bollas were parenasea by C. W.		(ton) 18.0 15.0 19.0 4,729 4,268 5,890 5,626
McNear & Co., of Chicago, as 4s,	The indicated yield for 1941 is 25.2 bushels per acre, compared	Sugar beets (ton) 11.4 13.3 13.1 9,284 12,192 9,868 9,933
at a price of 101.375, are dated	with the 1940 yield of 23.1 bushels and the 10-year average of 20.6	3700mcorn (ton) +255 +277 +364 41 41 40 40
Oct. 1, 1940, and mature as fol-	bushels. All important barley States except California report yields	Hops (lb.) 1,171 1,297 1,155 ¶34,784 ¶42,552 43,200 40,552
lows: \$500 in 1941 to 1944 and	The state of the s	
rows. 6500 III 1941 to 1944 gud	Well shows the 10 years exceed manying and to 10 been 1 -1 -1	
11 000 in 1045 to 1000	well above the 10-year average, ranging up to 9.0 bushels above	(pu.) †‡61 60 67 ¶†‡125,310 ¶114,391 126,322 124,754
\$1,000 in 1945 to 1960, giving a	average in Nebraska and 10.6 bushels in North Dakota. Of the larger	(ou.)
\$1,000 in 1945 to 1960, giving a basis of about $3.83%$.	average in Nebraska and 10.6 bushels in North Dakota. Of the larger producing States, yields are reported lower than in 1940 for Minne-	(ou.) — #61 60 67 ##125,310 ##14,391 126,322 124,754 Peaches, total crop (bu.) ##160 ##161 ##1754,356 ##14,391 126,322 124,754 Peaches, total crop (bu.) 65 72 71 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278 ##172,278
\$1,000 in 1945 to 1960, giving a basis of about $3.83%$.	average in Nebraska and 10.6 bushels in North Dakota. Of the larger producing States, yields are reported lower than in 1940 for Minnesota. Wisconsin, and California but considerably higher in the	(ou)
\$1,000 in 1945 to 1960, giving a basis of about $3.83%$.	average in Nebraska and 10.6 bushels in North Dakota. Of the larger	(ou.) — #61 60 67 ¶#125,310 ¶114,391 126,322 124,754 Peaches, total crop (bu.) #160 #179 54,336 #54,430 69,754 69,659 Pears, total crop (bu.) 65 72 176 90 127,278 \$131,622 31,643 30,907 30,907 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10

*For certain crops, figures are not based on current indication, the states of a full crop.

*For certain crops, figures are not based on current indication, the states of a full crop.

*Por certain crops, figures are not based on current indication, the states of a full crop.

*Por certain crops, figures are not based on current indication, the states of a full crop.

*Production in percentage of a full crop.

	Harve	-Acreage (In		1941
of the work has the	Average	esteu	For Harvest,	Percent o
Crop-	1930-39	1940	1941	1940
Corn, all	98,049	86,449	85.943	99.4
Wheat, all		53,503	56,783	106.1
Winter	39 141	36.147	40.316	111.5
All Spring	16,742	17,356	16,467	94.9
Durum	2.786	3.121	2.640	84.6
Other Spring		14.235	13.827	97.1
Oats		34,847	37,236	106.9
Barley	10.707	13,394	13,977	104.4
Rye	3,320	3,192	3,436	107.6
Buckwheat	460	393	357	90.8
Flaxseed	1.788	3.234	3,228	99.8
Rice	942	1.051	1.186	112.8
Grain sorghums		9,856	8.549	86.7
Cotton		23,861	22,633	94.9
Hay, all tame		61.592	62,488	101.5
Hay, wild	11,791	10,896	11,445	105.0
*Hay, clover and timtothy	22,363	22,387	21,898	97.8
Hay, alfalfa		14.048	15,218	108.3
Beans, dry edible		1.836	2.033	110.7
Peas, dry field	261	272	352	129.4
Soybeans for beans	2.052	4.961	5.918	119.3
†Sovbeans	5.467	10,528	9.900	94.9
†Cowpeas		3,120	3,331	106.8
Peanuts	1.486	2.007	1.908	95.1
t Velvetheans	114	161	175	108.7
Potatoes	3,296	3.053	2,904	95.1
Sweetpotatoes	882	772	843	109.2
Tobacco	1.676	1.404	1.376	98.0
Sorgo for sirup		200	193	96.5
Sugarcane for sugar		285	296	103.9
Sugarcane for sirup	137	105	110	104.8
Curay boots	015	916	761	83.1
Broomcorn	324	279	222	79.6
Hops	30	33	35	107.0
Total (excluding duplications)	328 370	320,288	325.224	101.5

GRAIN STOCKS	ON FARMS OF	N OCT. 1		26.5
Average 1930			1941	
	000	1,000		000
	shels Percent			shels
	7,511 45.2	369,447		2,324
				2,423
	5,134 23.4	I KNOW THE TOTAL OF MALES	Part of the State of the Land of the	5,618
*Excludes sweetclover and lesped and threshed. *Data-based on corn f		one for all I	ourposes. 4	Picke

		rield per Ac	re		Production-	
	Average 1930-39	1940	Indicated 1941	Average 1930-39	1940	Indicated 1941
State		-Bushels-			-Thousand Bush	in the second second
Maine		39.0	39.0	483	507	46
New Hampshire_	41.2	40.0	42.0	621	600	63
Vermont	40.0	37.0	41.0	2,942	2,627	2,95
Massachnsetts	41.1	41.0	43.0	1,582	1.558	1,63
Rhode Island	39.7	41.0	41.0	358	369	36
Connecticut	38.5	40.0	40.0	1,983	1,960	1.96
New York	34.2	31.0	37.0	22,403	21,452	24,82
New Jersey	38.4	39.0	43.0	7,363	7,371	7,86
Pennsylvania	40.2	40.0	43.5	53,662	53,640	56.59
Ohio	38.8	37.5	48.5	139,956	120,750	157,72
Indiana		37.0	44.0	160,373	145,669	173 22
Illinois	36.2	44.0	52.0	321,945	332,244	396,604
Michigan	30.9	32.0	31.5	47.868	49,856	47,596
Wisconsin	32.4	41.5	39.0	74,644	93,582	87,04
Minnesota	30.6	39.5	44.0	143.410	172,457	197.86
Iowa	37.2	51.0	49.5	399,184	460.581	451,49
Missouri	20.6	30.0	28.5	107.141	119,280	112,17
North Dakota	14.0	24.0	22.0	16,368	24,480	25,12
South Dakota		18.0	16.5	41,768	50,112	45,93
Nebraska	14.6	17.0	23.0	133,822	106.913	149,04
Kansas	12.2	15.5	25.0 25.0	59,550	41,028	58,90
Delaware	27.7	28.0	30.0	3,964	3,948	4,11
Marvland	31.6	35.0	36.0	16,173	17,535	16,59
Virginia		26.5	25.0			
West Virginia	24.7	25.5	25.0 28.5	32,418 12,610	36,490	33,05 12,62
North Carolina	18.3	18.5	28.5		12,852	
South Carolina				43,507	44,733	47,40
	13.5 9.7	14.0 11.0	13.5	22,831	24,304	22,96
Georgia			11.0	40,904	46,849	44,97
Florida	8.9	11.0	9.0	6,775	9,031	7,53
Kentucky	22.4	25.0	26.0	64,557	70,400	73,21
Tennessee	21.2	25.0	25.0	60,618	69,175	67,80
Alabama	12.4	12.5	15,0	40,973	43,450	50,58
Mississippi	14.5	14.0	17.0	38,537	40,544	47,75
Arkansas	14.4	21.0	19.0	30,560	42,903	33.81
Louisiana	14.4	16.0	. 14.5	21,360	24,128	21,43
Oklahoma	13.1	21.5	17.5	31,131	40,356	31,20
Texas	15.4	19.5	15.5	75,964	90,324	71,79
Montana	9.9	16.0	18.0	1,396	2,544	3,060
Idaho	35.2	38.0	38.0	1,239	1,292	1,499
Wyoming	10.0	10.0	17.5	2,068	1,930	3,202
Colorado	10.0	12.0	17.0	13,419	10,656	15,558
New Mexico	13.3	13.5	17.5	2.677	2.376	3.32
Arizona	15.2	14.5	16.0	482	362	464
Utah	24.0	28.0	28.0	469	616	610
Nevada		30.0	30.0	56	120	150
Wachington	34.4	39.5	42.0	1.141	1,146	1.260
Oregon	30.2	31.0	33.0	1,872	1.860	1.980
California	32.8	35.0	36.0	2,317	2,240	2,520
United States	23.5	28.3	30.5	2.307.452	2,449,200	2,625,502

		1	LL WHEA				
		lield per Acre			Production		
State		P		Average 1930-39	1940 -Thousand Bu	Preliminary 1941	
Maine	20.2	22.0	17.0	101	to other broads	The Book of the Control	
New York		25.9	22.4	101	88	68	
New Jersey	22.2	23.5	22.4	5,706	7,996	6,592	
Depressivente	19.7			1,232	1,316	1,232	
Pennsylvania		20.5	20.0	19,432	18.789	18.325	
Ohio		21.5	25.0	40,876	42,137	49,724	
Indiana				30,490	30,147	37,344	
.: Illinois			20.5	37,451	40,155	37,852	
Michigan			21.9	16,945	17,812	16,352	
: Wisconsin	16.4		17.7	1,792	1,743	1,490	
Minnesota	13.3	19.8	13.8	22,711	32,069	21,268	
Iowa	17.4	23.8	14.3	7,408	8,121	3,135	
Missouri	14.4	18.5	13.0	27,079	31,707	17,589	
North Dakota_	8.0	11.7	17.5	63,739	97,054	146,230	
South Dakota_	7.7	9.7	12.4	21,047	26,221	35,024	
Nebraska	13.1	13.2	15.4	43,179	34,821.	35,394	
Kansas	11.8	14.0	14.5	131,581	123,848	170,849	
Delaware	17.5	19.0	20.0	1,496	1,406	1,480	
I Tarvland	19.2	19.5	21.0	8,342	7.366	7,980	
larvland Virginia	14.4	15.5	15.0	8,643	8,463	7,950	
West Virginia_	15.0	14.5	15.5	2.154	2,016	2,030	
North Carolina		14.0	14.0	4,807	6,132	6,594	
South Carolina		12.5	12.5	1,364	2,688	2,900	
Georgia		10.5	11.0	1,270	1,880	2.024	
Kentucky	14.0	15.0	18.5	5,520	5,625	7,215	
Tennessee		13.5	14.5	4,403	5,116	5,438	
Alabama		12.5	13.0	58	75	91	
Arkansas		9.5	9.5	557	-352	332	
Oklahoma		14.5	11.3	47,682	56,332	50,353	
Texas		10.3	11.0	31,360	29,355	35,420	
Montana		14.3	19.6	35,273	56,070	74,402	
Idaho		25.5	29.1	23,842	24,383	28,038	
Wyoming		11.4	19.0	2,634	3,410	5,598	
Colorado		12.4	16.9	12,450	13,560		
New Mexico		8.2	15.7	2,805	1.720	22,180	
Arizono	22.4	21.0	15.0	880	1,720	2,243	

	У	ield per Ac	re		Production	
1. 1. 2°	Average 1930-39	1940	Indicated 1941	Average 1930-39	1940	Indicate
State	1930-39	-Bushels-		1930-39	-Thousand Bu	
	17 222 17	1				
Utain	19.6	19.4	25.2	5,076	4,861	6,22
Nevada	24.6	25.4	26.9	387		
Washington	20.6	21.1	29.7	44,383		
Oregon	19.8	20.2	27.2	18,743	17,184	22,50
California	18.2	15.0	15.0	12,605	11,370	11,41
United States	13.3	15.3	16.9	747,507	816,698	961,19
	A September 1	D	URUM WHE	AT		7
and there was a Part of	v	ield per Ac		TYPE I A	Production	91 a 141 a
State	Average	icia per no	Preliminary	Average	- Loudenon	Preliminar
	1930-39	1940	1941	1930-39	1940	1941
AND ALL STATE OF	1000-00	-Búshels-	1011	1000-00	-Thousand Bus	
	100	11	40.0	1.400		
Minn.	13.2	16.0	15.5	1,407	1,424	1,24
North Dak.		11.0	17.5	20,600	27,082	37,04
South Dak	8.0	11.0	14.0	5,591	6,270	6,20
3 States	9.3	11.1 °	16.9	27,598	34,776	44,49
	SPRI	NG WHE	AT OTHER	THAN DU	RUM	
Maine	20.2	22.0	17.0	101	88	. 6
New York	17.0	18.5	18.0	134	92	9
Pennsylvania		19.5	18.5	202	195	18
Ohio		20.0	24.0	158	40	2
Indiana	15.2	19.5	20.0	169	117	120
Illinois	16.1	25.0	21.0	1.038	600	37
Michigan	15.6	17.5	17.0	294	210	20
Wisconsin	16.1	20.5	17.5	1.164	943	781
Minnesota	12.7	19.5	13.5	18.157	26,637	17.52
Iowa	13.3	21.0	12.0	465	441	60
Missouri	12.0	17.0		90	17	001
North Dakota	7.6	12.0	17.5	43.139	69.972	109.18
South Dakota	7.3	9.3	12.0	14.091		27.00
Nebraska	8.0	7.5	13.5	2.027		1,72
Kansas	7.2	8.0	10.5	122	200	245
Montana	9.3	13.5	17.5	24,483		42.63
Idaho	25.8	29.0	31.5	10.760	8,207	9,92
Wyoming	11.2	12.0	17.0	1.327	1.320	
Colorado	12.8	13.5	16.5	3.704	3,672	1,59
New Mexico	12.8	13.5	14.5	3,704		3,54
Utah	27.7	29.0	30.0	2.089	310	43
Nevada	21.1				1,885	1,95
Washington	24.2	25.0	26.5	319	375	34
Oregon	17.1	16.5	23.0	19,815	15,824	9,93
Oregon		19.5	23.5	6,312	4,700	3,243
United States	10.7	13.5	16.8	150,492	192,771	231,73

	STARPER ST	oudcolon of			White	
Year	Hard red	Soft red	Hard red	ng——— Durum*	(winter & spring)	Total
	Thousand	Bushels	Thousand	Bushels		nd Bushels
Average		David Barri	4 million 1984			有有效 计图
1930-39	311,785	206.382	111,749	28,845	88,746	747.507
1940	315,077	219.557	161,357	35.799	84,908	816,698
1941†	390,575	226,151	205,498	45,717	93,253	961,194
*Includes dur	ım wheat	in States for	which esting	mates are no	t shown s	separately.

7				OATS			
9			ield per Acr		4 3 3 3 3 3 3 3 3 3 3 3 3	Production-	
4 2		Average 1930-39	1940	reliminary 1941	Average 1930-39	1940	Preliminary 1941
9	State		-Bushels-			-Thousand Bus	hels
1	Maine	- 36.8	40.0	38.0	4,320	4,520	4,294
3	New Hampshire.		40.0	38.0	282	280	266
В	Vermont		32.0	32.0	1,866	1,760	1,792
В	Massachnsetts		34.0	36.0	182	238	252
0	Rhode Island		30.0	32.0	63	60	64
6	Connecticut		30.0	31.0	190	210	217
4		- 28.8	36.5	30.0	23,817	29,966	25,620
6	New Jersey		33.0	33.0	1.378	1,419	1,485
0	Pennsylvania		35.0	34.5	26,405	31,080	31,257
0	Ohio	30.7	44.0	425	42,814	44,880	48,981
Ö	Indiana	26.0	45.0	41.0	41.123	49,950	55,063
6	Illinois	30.2	48.0	43.0	115,090	152,496	147,533
n	Michigan	29.8	47.0	34.0	39,026	60,489	44,200
ŝ	Wisconsin	30.8	43.0	33.0	75,456	96.793	75.042
ă	Minnesota	31.2	42.5	26.5	133,528	180,795	116,123
4	Iowa	31.4	40.0	32.0	185,271	206,640	178,240
â	Missouri	21.5	27.0	23.0	36,989	48,600	47.610
ś	North Dakota	18.6	21.0	32.0	28,342		
2	South Dakota		27.5	25.0	37,372	33,432	51,264
,	Nebraska	20.3	24.0	29.5		53,240	53,200
,	Kansas	21.8	28.0		42,750	35,760	54,074
•	Delaware	30.2	29.0	21.5	32,525	43,596	35,152
	Mr rvland	28.4		30.0	94	87	120
	Virginia	28.4	32.0	33.0	1,325	1,120	1,287
	Wingillia	- 19.6	23.0	23.0	2,116	1,932	2,415
3	West Virginia		21.5	22.0	1,931	1,462	1,562
•	North Carolina_		24.0	25.0	4,460	5,952	6,500
)	South Carolina_		22.0	22.5	9,238	10,890	11,700
1	Georgia	19.2	19.5	20.5	7,173	8,638	9,799
2	Florida	. 14.7 •	14.0	15.5	115	126	155
,	Kentucky		20.0	21.0	1,733	1,400	1,722
,	Tennessee	16.2	22.0	23.0	1,603	1,760	2,346
Į	Alabama		20.0	25.0	2,219	3.000	4.875
;	Mississippi		32.0	36.0	1,235	3,776	5,724
)	Arkansas		22.0	20.5	2,784	3,058	3,075
)	Louisiana	25.0	32.0	30.0	942	1,984	2,130
)	Oklahoma	20.1	23.0	18.5	26,083	32,269	24,920
)	Texas	23.8	27.0	25.0	34,980	37,125	36,100
.	Montana	23.0	28.5	36.0	5,907	9.034	11,196
d	Idaho		37.0	41.0	4,967	5,106	5,494
	Wyoming	24.4	26.5	36.0	2,587	2.915	4,536
	Colorado	27.8	30.0	32.0	4,292	4.530	5,408
1	New Mexico	23.4	22.5	27.0	568	652	918
. 1	Arizona	26.7	27.0	29.0	293	297	377
ŀ	Utah	35.8	37.0	42.0	1.234	1,073	1.386
1	Nevada	35.3	40.0	41.0	130	280	287
1	Washington	48.2	39.0	45.0	8,208	8.658	9.990
1	Oregon	31.3	25.0	29.5	8.944	7,950	9,990
1	California	27.3	29.0	26.0	3,192	4,350	
1	andron, in the con-	المراجعين المستعرض			3,132	*,550	3,328
			the same of the sa				

Commercial Paper Outstanding Sept. 30

The Federal Reserve Bank of New York announced Oct. 15 that reports received by the bank from commercial paper dealers show a total of \$370,500,000 of open market paper outstanding on Sept. 30, 1941. This amount compares with \$353,900,000 outstanding on Aug. 30, 1941, and with \$250,700,000 on Sept. 30, 1940.

In the following table we give a compilation of the monthly figures for two years:

1941—	1940—	\$
Sept. 30 370,500,000	Sept. 30	250,700,000
Aug. 30 353,900,000	Aug. 31	244,700,000
July 31 329,900,000	July 31	232 400 000
	June 29	224 100,000
May 31 295,000,000	May 31	234,200,000
Apr. 30 274,600,000	Apr. 30	239, 600,000
Mar. 31263.300.000	Mar. 30	233,100,000
Feb. 28240.700.000	Feb. 29	226,400,000
Jan. 31 232,400,000	Jan. 31	
1940—	1939—	219,400,000
Dec. 31 217,900,000	Dec. 30	203,900,000
Nov. 30 231.800.000	Nov. 30	214 400 000
Oct. 31252,400,000	Oct. 31	205,300,000

State and City Department

(Continued from page 792)

Port Arthur, Texas

Bond Issuance Not Scheduled—Joyce Campbell, City Clerk, states that the \$500,000 street improvement bonds approved by the voters on Oct. 18—v. 154, p. 744—are not to be offered for sale in the near future.

Reinhardt Common School District No. 16 (P. O. Dallas), Texas

Bonds Sold—The State Department of Education having waived ment of Education having waived its right to prior purchase, a \$10,-000 issue of school construction bonds was awarded to Watson, Lynch & McEvoy, Inc., of Dallas, for \$1,000 as 2½s, and the remaining \$9,000 as 2½s. Due \$500 from Sept. 1, 1942 to 1961, incl. (This notice corrects the sale report given here on Oct. 25—v. 154, p. 744.)

WASHINGTON

Port of Pasco (P. O. Pasco), Wash.

Bond Issuance Contemplated— It is reported by Karl J. Grimm, Clerk of the Board of Commis-sioners, that a \$15,000 issue of rev-enue bonds is to be offered for sale in the near future.

Bonds Canceled — The said Clerk also states that the \$100,-000 not exceeding 5% semi-ann. harbor revenue bonds offered for sale without success on June 27 have been canceled.

WEST VIRGINIA

Bluefield, W. Va.

Bluefield, W. Va.

Bonds Sold by RFC—Widmann & Holzman of Cincinnati, and associates, recently purchased from the Reconstruction Finance Corporation an issue of \$261,000 4% semi-ann. sewer revenue refunding bonds. Dated Nov. 1, 1940. Due Nov. 1, as follows: \$6,000 in 1945 to 1948, \$7,000 in 1949 to 1951, \$8,000 in 1952 to 1954, \$9,000 in 1955, \$10,000 in 1956 to 1958, \$11,000 in 1959 to 1961, \$12,000 in 1962 to 1964, \$13,000 in 1968 and \$15,000 in 1969 and 1970. Prin. and int. payable at the City Treasurer's office, or at the Guaranty Trust Co., New York. Legality being approved by Peck, Shaffer, Williams & Gorman of Cincinnati, and Caldwell & Raymond of New York.

WISCONSIN

Marinette County (P. O. Marinette) Wis.

Bonds Sold—It is now reported that the \$150,000 semi-ann. Court

House construction bonds offered for sale without success last February, as noted here at the time, were awarded at public auction on Oct. 17 to the First National Bank, the Farmers and Merchants Bank, and the Stephenson National Bank, all of Marinette, as 2½s, paying a premium of \$150, equal to 100.10, a basis of about 2.485%. Due \$10,000 on Oct. 1 in 1942 to 1956 incl. The successful bidders also agreed to pay the cost of printing the bonds and for the legal approving opinion. The bonds are to be delivered on or before Nov. 10.

Second highest bid was an of-

Second highest bid was an offer of \$145 premium on 21/2s, submitted by John Nuveen & Co. of Chicago, while Mullaney, Ross & Co., also of Chicago, offered \$115 premium.

WYOMING

Encampment School District No. 18 (P. O. Encampment), Wyo.

Bonds Voted-At the election held on Oct. 14, the voters approved the issuance of the \$15,000 construction bonds by a wide margin, according to the Clerk of the Board of Education. No date of sale has been fixed.

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Reduction Co., Inc.—Quarter Century of Progress

Marking the completion of its 25 years of activity, a detailed description of the activities of the five companies which comprise Air Reduction Co., Inc., illustrated both with pictures and diagrams and completely describing the methods, the markets and the nature of the business, was made available to all stockholders of the company Oct. 27.

pany Oct. 27.

The purpose of the book is to acquaint stockholders and others, who in many cases are actually unaware of the very nature of the company's business in spite of substantial holdings, of what Air Reduction does, and give a full and complete description of the thousands of uses to which the company's products are put.

It was found by officers of the company that many stockholders and others interested in the company did not know of the diversity of products used in the basic phases of the company's business and that the company, among other activities, separates air into component gases and supplies these separate gases for industrial, compercial and medicinal uses.

Because Air Reduction today has almost three times as many stockholders as it has employees—although these latter number over 6,100—it was felt that the company should explain this and many other important aspects of its business such as that it is a major producer of oxygen, nitrogen, hydrogen, acetylene, calcium carbide, carbon dioxide, helium, neon, are welding machines and equipment.

Many of these products are also playing a vital part in numerous industries now in the forefront of national defense—for instance, shipbuilding, aviation, explosives, manufactured gas, sheet metal products and steel works and rolling mills. The trade names under which these products are marketed are often not identified with any of the five Airco operating companies, namely, Air Reduction Sales Co., National Carbide Corp., Wilson Welder and Metals Co., Inc., Pure Carbonic, Inc., and The Ohio Chemical & Manufacturing Co. Still less are they associated with Air Reduction itself.

The large 54-page book therefore constitutes a major step in acquainting the stockholders and others interested with the true activities of Air Reduction.—V. 154, p. 745.

Akron Brass Mfg. Co., Inc.—12½-Cent Dividend—

Directors declared a dividend of 12½ cents per share on common stock (par 50 cents) payable Nov. 12 to holders of record Oct. 31. This compares with 15 cents paid on July 8, last; 12½ cents paid on Feb. 21, last; 25 cents paid on Dec. 20, 1940, and dividends of 12½ cents paid on Oct. 25, July 25 and April 25, 1940, this latter being initial dividend on 50 cents per stock, on old no par shares 25 cents was paid on Feb. 20, 1940, 50 cents paid on Dec. 1, 1939; 20 cents paid on Oct. 25, 1939, and extra dividend of 7½ cents in addition to a regular quarterly dividend of 12½ cents per share was paid on Sept. 15, 1939.—V. 153, p. 92. V. 152, p. 4114, 1902.

Aluminium Ltd.-Special Dividend-

Directors have declared a special dividend of \$2 per share in addition to the regular quarterly dividend of like amount on the common stock, both payable, in Canadian funds, on Dec. 5 to holders of record Nov. 15.—V. 152, p. 418.

American Barge Line Co.-25-Cent Dividend

Directors declared a dividend of 25c. per share on the common stock, payable Nov. 1 to stockholders of record Oct. 22.

A dividend of the same amount was paid on Aug. 1, representing the initial payment on the company's new \$5 par value common stock, outstanding since the public offering of the company's shares in May of this year.—V. 153, p. 825.

\$10,175

\$4.826

\$2,965

91,938 7,996

37,008 3,988

\$101,366

American Foreign Investing Corp.—Earnings—

\$4,496

9 Mos. End Sept. 30-Total income _____ Operating expenses ___

Excess of income over oper, expenses ____ Profit realized from

	A Same to the second	The second second		WOULD VINE TO A TO A TO
Total	\$15,706	\$46,553	\$50,984	\$20,666
Prov. for Fed. inc. tax_	4,450	12,000	8,100	2,000
Net profit carried to	5 44 5 14 E			
earned surplus acct.	\$11 255	\$34,553	\$42,884	\$18,666
Dividends paid		33,360		
*Includes dividends of \$		Charles and the second	A1 - 12	
	who the second second	Waster & Owner	, and \$1,033	i III 1939.
	lance Sheet	Sept. 30		
Assets-		TVS VS WAR	1941	1940
Cash in bank			\$33,583	\$75,598
Receivable for securities s			8,239	2,770
Miscellaneous accounts re			378	
Securities owned				551,912
Accrued interest receivable			4,583	4,610
Deferred charges, &c.			762	738
Furniture and fixtures			1,082	1,119
Total			\$745,060	\$636,976
			1941	1940
Liabilities—				
Payable for secur. purcha				\$8,177
Payable for securities loa	nea		77.75	12,500
Accounts payable and acci	ued expense	8	2,412	2,880
Provision for Federal and			8,668	17,331
Common stock (par 10c.)			9,055	9,837
Capital surplus			£42,930	
Excess of cost over market val. of securs. owned			1,340	
Excess of cost over market	val. of secu	ırs. owned	Dr121,945	Dr355,629
Total		1 1000	\$745,060	\$636,976
-V. 153, p. 1121.			4.23,000	\$000,010
Arizona Edison Co.	., Inc.—Ea	arnings-		
Period Ended Sept. 30-	1941-3 N	Ios.—1940	1941-121	Mos.—1940
Operating revenue	\$527,636		\$1,932,363	
Operation	272.192	231,908		903,000
Maintenance		24,846	102,834	87,527
Taxes (except Federal &	20,101	21,010	402,00 X	31,021
State income taxes)	44,526	44.865	173,952	183,381
Depreciation	62,646	62,646	250,585	247,915
Debicotton warmaning.		02,010	200,000	21,310

17,085 726

\$51.503

18,736 750

\$44,062

\$175.266

Balance Sheet as at Sept. 30, 1941

Assets—Plant, property and equipment in service (less reserve for depreciation, \$2,082,670), \$4,939,023; construction work in progress (less reserve), \$25,643; investments, \$2,303; cash, \$152,261; accounts and notes receivable (less reserve), \$141,859; materials and supplies, \$94,624; deferred charges, \$90,671; total, \$5,489,192.

\$94,624; deferred charges, \$90,671; total, \$5,489,192.
Liabilities—First mortgage bonds, \$2,619,000; second mtge. inc. bonds, \$1,640,550; accounts payable, \$62,020; miscellaneous, \$177; accrued taxes other than income taxes, \$100,874; Federal and State income taxes, \$55,613; interest accrued, \$36,399; other liabilities, \$162,781; capital stock (issued 104,716 shares), \$523,580; earned surplus, \$321,320; deficit in contingency reserve, \$33,121; total, \$5,489,192.—V. 154; p. 693.

American Radiator & Standard Sanitary Corp.-

(Including subsidiaries in United States)
9 Months Ended Sept. 30— 1941 1940 1939
*Net profit _______\$5,171,849 \$3,720,806 \$1,428,185 \$5,171,849 \$3,720,806 \$1,428,185 *After charges and Federal income taxes, and excess profits tax in 1941.

in 1941.

Net profit before estimated income and excess profits taxes was \$10,571,849 for the nine months ended Sept. 30, 1941, compared with \$4,948,806 in the same period of 1940.—V. 153, p. 827.

Argó Oil Corp.—Extra Dividend—

Directors have declared an extra dividend of 15c, per share in addition to the regular semi-annual dividends of like amount on the common stock, both payable Nov. 15 to holders of record Oct. 27.—V. 152, p. 2230.

Atlantic Refining Co.—Buys Oil Leases

It is reported that company paid \$250,000 cash to American Liberty Oil Co. of Dallas for 160 acres of oil leases in the Wasson pool of the West Texas Permian basin. The tract has five producing wells.—V. 154, p. 651.

Atlas Powder Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30— Net sales		1940 \$14,297,885		
Cost of goods sold, de- livery & other exps		12,695,149	10,846,628	10,443,771
Net operating profit_	\$4,624,586		\$980,598	\$868,164
Other income	42,861		40,950	35,670
Gross income	\$4,667,447		\$1,021,548	\$903,834
Federal income tax	*3,341,350		189,706	158,098
Net income	\$1,326,097		\$831,842	\$745,737
Preferred dividends	257,239		257,239	257,239
Common dividends	630,512		373,740	373,822
Surplus Earns. per sh. on com.	\$4.24	\$3.48	\$2.31	\$114,676 \$1.96

"Includes excess profits and capital stock taxes. Accruals adjus in third quarter of 1940 to provide for increased income tax and exc profits tax, according to second Federal Revenue Act of 1940. Accru adjusted in third quarter of 1941 to provide for increased income and excess profits tax according to Revenue Act of 1941.

Consolidated Balance Sheet, Sept. 30 Assets— Cash _____ Marketable securities _

U. S. Treasury notes-tax series B, 1943	2,000,200	
Accounts and notes receivable	4,304,043	2,507,456
Other current assets	57.094	197,029
Inventories	4.935,592	3.127.005
Inventories †Other investments	585,615	661,847
†Plant, property and equipment	9,000,335	8,513,523
Goodwill, patents, etc.	4.053,207	4.053.172
Goodwill, patents, etc Secur. of unconsol. sub. cos	883,444	1.033.444
Deferred items	72,679	58,780
Total	\$31 278 849	\$25,482,516
그렇게 되는 그들은 그 그 그 그 그 그들은 사람들이 되었다면 그는 그들이 한 사람이 되었다면 하는 것이 살아서 되었다면 그렇다.		The state of the state of the state of
Liabilities— Accounts payable	1941	1940
Accounts payable	\$1,010,574	
Notes payable	1,377,000	
Accrued Habilities		
Contract advances	1,525,187	651,879
Federal income taxes accrued	3,781,914	
Social security tax	100,619	68,898
Reserve for contingencies, etc.	1,028,464	
Preferred stock	6,859,700	
*Common stock	8,761,725	
Paid-in surplus Earned surplus	1,008,790	
Earned surplus	5,049,953	4,540,555
Total	631 278 840	\$25,482,516
물 이 집에 가장 있다면 하는 가득을 하는 데 맞으면 하다 하는 것이 하는 것이 되었다. 그는 그를 모르는 것은 모든 모든 것이다.	the state of the same	Same of the same of the World
Represented by 262,851 no-par shares, †A		
tion and obsolescence of \$10,024,472 in 194	l and \$9,101,5	36 in 1940.

tion and obsolescence of \$10,024.472 in 1941 and \$9,101,536 in 1940. Includes 10,773 in 1941 and 12,663 in 1940 shares of common stock and \$11,000 U. S. Government bonds (book value \$10,735) deposited as guarantee under Pennsylvania compensation law. These notes are non-interest bearing and become payable immediately in event of termination of certain contracts, but termination of such contracts prior to maturity date of notes will result in credits which, may be applied in partial or full liquidation of said notes.—V. 154, p. 355.

Atlas Tack Corp.	-Lai ming	STORY ANDRON	The second	
9 Mos. End. Sept. 30-	1941			1938
Net sales	\$2,473,941	\$1,938,775	\$1,864,441	\$1,613,884
Cost of goods sold	1.839.866	1,472,201	1,425,590	1,269,832
Sell. & admin. expenses	Control of the Control	1 4 1 F 2 1 1 2 1	18 1 1 4 8 W	A Charles your A
incl. outward freight	359,895	317,963	307,076	288,250
Operating profit	\$274,180	\$148,612	\$131,775	\$55,802
Other income less other deductions	Dr20,643	4,445	Dr148	1,070
Income before deprec.	\$253,537	\$153,057	\$131,627	\$56,872
Depreciation	44,365	43,950	39,729	37,243
Provision for Federal &			Territor (French	the second to
State income taxes	66,900	23,774	15,888	
Net income	\$142,272	\$85.332	\$76.010	\$19,629
-V. 153, p. 982.	V,	, , , , , , , , , , , , , , , , , , , 		

Automatic Instrument Co.—Annual Report—

On Aug. 31, 1940, the company was merged with the Automatic Equipment Corp. and its subsidiaries. The assets and liabilities of the Equipment Corp. have been taken into the assets and liabilities of the company, and the Equipment Corp. has lost its identity. All of the exclusive operating agreements have since been cancelled.

With the merger successfully completed, it has opened a way to manufacturing and selling to all customers in the United States instead of to certain exclusive operations as in the past.

Consolidated State Period— Sales Cost of sales		come 4 Mos. End. Dec. 31, 40 \$1,382,895 709,071	Year End. Dec. 31, 40 \$1,922,693 1,085,167
Gross profit on salesOther income	\$163,702 9,374	\$673,824 165,798	\$837,526 175,172
Total income Depr., amort. of pats. & licenses,	\$173,076	\$839,622	\$1,012,699
etc., oper., sell., gen. & adm. exps. Other charges	127,845 21,108	203,777 28,706	331,622 55,814
Income before Federal income tax	\$18,123	\$607,140	\$625,262 40,000

Provision for Pederal income tax \$18,123 \$500,140 \$022,000 Provision for Pederal income tax \$40,000 Provision for Pederal income tax \$18,123 \$500,140 \$40,000 Provision for Pederal income tax \$1,1940 Provision for Pederal income tax \$1,1940 Provision for Pederal income tax \$108,230; value of life insurance policies, \$9,408; manufacturing inventories, \$286,152; notes and accounts receivable (secured), \$1,571,-209; phonographs, controllers and other equipment, \$394,463; notes receivable (director, officers and employees), \$5,818; investment in and advances to affiliated company, \$70,637; miscellaneous investments, \$451; fixed assets, \$261,226; other real estate (not used for business purposes), \$9,127; patents (less res. for amortiz, \$3,412), \$12,475; deferred charges, \$42,179; total, \$2,837,718.

Liabilities—Notes payable, \$286,933; installment notes receivable by such companies), \$171,566; trade acceptances payable, \$20,503; accounts payable, \$150,164; accrued liabilities, \$108,018; deferred income, \$612,233; 6% cumulative preferred stock (par \$20), \$330,200; common stock (par \$5), \$652,565; initial and capital surplus, \$217,465; earned surplus, \$286,073; total, \$2,837,718.—V. 151, p. 1135

Ayrshire Patoka Collieries Corp. (And Wholly Owned Sub.)—Consolidated Balance Sheet June 30, 1941—
Assets—Cash, \$319,735; accounts receivable, \$214,578; coal on track, at estimated selling prices, \$13,549; repair parts and supplies, at the lower of cost or market, \$210,029; operating property, plant and equipment, at cost (less reserves for depreciation, depletion and amortization of \$3,775,617), \$1,770,301; construction in progress, Fairview Collieries Corp., \$1,274,562; undeveloped coal lands, \$1,349,717; prepaid expenses and deferred charges, \$252,423; other assets, \$71,113; total, \$5,476,003

-Notes payable, \$685,925; accounts payable and accrued Liabilities Liabilities—Notes payable, \$685,925; accounts payable and accrued expenses, \$152,083; provision for federal income and excess profits taxes, \$115,000; accrued other taxes, \$73,478; accrued interest. \$12,671; coal land purchase contracts (developed property payable on installment basis) amount due within one year, \$37,903; deferred income, \$29,866; notes payable (due more than one year), \$1,434,683; coal land purchase contracts—developed prop. payable on install, basis, 1942-1946, (less amounts due within one year included in current liabilities of \$37,908), \$74,973; first mortgage sinking fund 6% bonds, due Nov. 1, 1952, \$391,900; first mortgage sinking fund 6% bonds, due Nov. 1, 1952, \$1,42,265; paid-in surplus (no change during year ended June 30, 1941), \$1,814,872; carned surplus, \$448,026; total, \$5,476,008. Our usual comparative income account for the year ended June 30.

Our usual comparative income account for the year ended June 30, 1941, was given in V. 154, p. 50.

Babcock & Wilcox Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30—	1941	1940		1938
	\$10,368,431	\$3,527,675	\$\$103,695	\$\$2,618,087
Deprec. of bldgs., macn. & equip., etc	716,874	422,970	440,207	451,853
Net profit on opers	\$9,651,557	\$3,104,705		\$\$3,069,940
Other income	, 62,019	41,122	49,344	51,796
Total profit	\$9,713,576	\$3,145,827 2,061		\$83.018,145 7,575
Prov. for Fed. inc. taxes	\$6,618,000	11,311,500		
Net profit	\$3,095,576	\$1,832,266	\$\$500,203	\$\$3,025,720
*Company's equities Earns. per share of	563,015	495,762	175,416	321,904
capital stock	\$4.60	\$2.72	Nil	Nil
Fin net profit of com owned, less dividends general expenses, inclu-	received. †	After sellin	g, administ	rative and
notes, but before deprec				

Note—The provisions for Federal income and excess profits taxes are based upon the Revenue Act. of 1941.—V. 153, p. 682.

(Joseph) Bancroft & Sons-To Pay \$8 Preferred Div. Directors have declared a dividend of 88 per share on account of accumulations on the T_{ϕ} cumulative preferred stock, payable on Oct. 31 to holders of record Oct. 22. This compares with 82 paid on Aug. 14, last, Dec. 26, 1940, and on Dec. 22, 1939, and last previous payment was the \$1.75 dividend distributed in Oct., 1931.—V. 153, p. 1123.

Barnsdall Oil Co,-Earnings-

Earnings for Nine Months Ended Sept. 30, 1941 Profit from ordinary operations after interest. Deductions for additions to reserves and for lease costs written off during the period.	
Non-recurring profit from sale of West Texas leases.	\$2,089,827 2,514,158
Total profit Provision for Federal taxes.	\$4,603,985 150,000
Net earnings Earnings per share of capital stock. Note—No provision is believed required for Federal exceptions of the period	\$4,453.985 \$1.97 cess profits

Belgian National Railways-Dividend-

Directors have declared a dividend of \$3,12 per share on the merican Depositary Receipts for participating preferred stock, pay-ole Nov. 19 to holders of record Oct. 29,—V. 152, p. 819.

Bessemer & Lake Erie RR.—Earnings— September— 1941 1940 1939 Gross from railway 82,189,727 \$2,080,0417 \$1,768,956 Net from railway 1,358,135 1,324,715 1,131,410 Net ry. oper. income 585,977 882,002 934,675 From Jan. 1— 585,973 882,002 934,675 Net from railway 15,567,938 13,084,854 9,055,059 Net from railway 8,529,423 6,855,737 3,703,702 Net ry. oper. income 6,296,847 5,227,854 2,968,306 —V. 154, p. 330.

Other deductions

Bon Ami Co. (& Subs.)—Earnings—	
9 Mos. End. Sept. 30 1941 1940 1939 1939	8 2
Gross-profit on sales 11 \$2,204.506 - \$2,124.082 \$2,137,144 \$2,043, \$2.041, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2.043, \$2	964 887
Fed. & foreign income 466,661 312,648 230,239 197.	
i kangang penggulagan dalah dalah dalah <u>dalah beranggan dalah dalah dalah dalah dalah dalah dalah dalah dalah d</u>	-
Net profit \$935,490 \$971,213 \$1,067,596 \$1,025,0	
*Class A shares outstdg. 94,583 7 94,583 94,583 94,583	
tClass B. shares outstdg. 200,000 200,000 200,000 200,000	
	1.6.
	:94
that has per mare under the contract of the co	U.S.A.
	.79
-V. 153, p. 543.	O.
그런데 바다를 하고 있다면 되었다. '얼굴'에 하는 사람이 되는 것이 얼굴이 얼굴하는 것이 되었다. 그런데 그 사람이 없는 그는 사람이 없는 것이 없는 것이 없었다. 그런데 하는 사람이 없는 것이 없는 것이 없다.	100 60

Boston Woven Hose & Rubber Co.—Earnings Years Ended Aug. 31— 1941 Gross sales \$9,147,320	
Cost of sales including taxes 8,368,716	6,232,588
	\$469,357 25,703
Total income \$827,215	\$495,060 213,264
Net income	\$281,796 45,000 236,500 \$2.75

Cash \$457,575 \$44 United States Defense bonds 500,000 1,10 United States Defense bonds 50,000 Accounts receivable (net) 1,288,310 75 Notes receivable (net) 78,238 9 Merchândise inventory 2,169,752 1,68 Prepaid Items 40,106 4 Fixed assets (net) 3,100,673 3,07 Préferred stock (B. W. H. & R. Co.) 17,601 1 Common stock (B. W. H. & R. Co.) 28,396 1 Total \$7,831,150 \$7,20 Liabilities— Accrued taxes 361,558 13 *Common dividend payable 4 Accrued taxes 200,000 *Common dividend payable 200,000 4	940 2,110 0,000
United States Treasury bills 600,000 1,10 United States Defense bonds 50,000 Accounts receivable (net) 1,288,810 75 Notes receivable (net) 78,238 75 Merchândise inventory 2,169,752 1,68 Prepaid Items 40,106 4 Flixed assets (net) 3,100,673 3,07 Preferred stock 'B. W. H. & R. Co.) 17,601 1 Common stock 'B. W. H. & R. Co.) 28,396 2 Total \$7,831,150 \$7,20 Liabilities— Accounts payable \$436,000 \$22 Accrued taxes 361,558 13 *Common dividend payable 4 Reserve for contingencies 200,000	
United States Treasury bills 600,000 1,10 United States Defense bonds 50,000 Accounts receivable (net) 1,288,810 75 Notes receivable (net) 78,238 75 Merchândise inventory 2,169,752 1,68 Prepaid Items 40,106 4 Flixed assets (net) 3,100,673 3,07 Preferred stock 'B. W. H. & R. Co.) 17,601 1 Common stock 'B. W. H. & R. Co.) 28,396 2 Total \$7,831,150 \$7,20 Liabilities— Accounts payable \$436,000 \$22 Accrued taxes 361,558 13 *Common dividend payable 4 Reserve for contingencies 200,000	0,000
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Accounts receivable (net) 1,288,810 75 Notes receivable (net) 78,238 9 Merchandise inventory 2,169,752 1,68 Prepaid Items 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106 40,106	* " 1
Notes receivable (net)	290
Total	,914
Total	.475
Total	,078
Total	.838
Common stock (B. W. H. & R. Co.) 28,396 2 Total \$7,831,150 \$7,20 Liabilities— Accounts payable \$436,000 \$22 Account faxes 361,558 13 *Common dividend payable 4 4 Reserve for contingencies 200,000 4	,601
Total	3,396
Liabilities	-
Accounts payable \$436,000 \$22 Accrued taxes 361,558 13 *Common dividend payable 4 Reserve for contingencies 200,000	,701
Accounts payable \$436,000 \$22 Accrued taxes 361,558 13 *Common dividend payable 4 Reserve for contingencies 200,000	14 13
Accrued taxes 361,558 13 *Common dividend payable 4 Reserve for contingencies 200,000	
*Common dividend payable 4 Reserve for contingencies 200 000	671
Reserve for contingencies 200,000	,671 350
	,350
Preferred stock 750,000 75	
	,350
Surplus 1,783,591 1,75	,350 ,000

*86,000 shares, no par.—V. 153, p. 683. Butler Brothers-15-Cent Dividend-

Directors have declared a dividend of 15 cents per share on the mmon stock, payable Dec. 1 to holders of record Nov. 5. Similar ayment was made on Sept. I and March 3, last. Dec. I and March 1, 40. Dec. 1 and on March 1, 1939, and regular quarterly dividend like amount was paid on March 1, 1938.—V. 154, p. 746.

\$7,831,150 \$7,205,701

(A. M.) Byers Co.—Preferred Dividend—

Directors have declared a dividend of \$2.0198 per share on account of accumulations on the preferred stock, payable Dec. 2 to holders of record Nov. 15. This dividend represents the dividend ordinarily due Nov. 1, 1938, plus interest accrued at 5%.—V. 154, p. 147.

Campbell Wyant & Cannon Foundry Co. (& Subs.)-

9 Mos. End. Sept. 30-	1941	1940	1939
•Net income	\$537,694	\$392,475	\$27,404
†Earnings per share	\$1.54	\$1.12	\$0.08

*After all charges including depreciation and Federal income taxes. ton 348.090 shares of capital stock.

As of Sept. 30, current assets of the company were \$4,075,456 and current liabilities were \$1,347,231. Cash on hand and in banks was \$1,787,146.—V. 153, p. 684.

Canadian Industrial Alcohol Co., Ltd.—Interim Div.

Directors have declared an interim dividend of 15 cents per share on the class A and class B stocks, payable Dec. 1 to holders of record Nov. 20, Dividends of 10 cents were paid on June 2, last; 15 cents were paid on Nov. 30, 1940, and on Nov. 30, '1939, and dividends of 10 cents per share paid on Nov. 30, 1938.—V. 152, p. 2696.

Canadian National Ry.—Earnings—

 Week Ended Oct. 21—
 1941
 1940

 Gross revenues
 (estimated)
 \$6,610,257
 \$5,201,981

 -V. 154, p. 651.
 ...
 ...
 ...
 ...

(A. M.) Castle & Co.—Extra Dividend—

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Nov. 10 to holders of record Oct. 30. Like amounts were paid on Aug. 10, May 10 and Feb. 10, last, and on Nov. 10 and Aug. 10, 1940.—V. 154, p. 147.

Central Ohio Steel Products Co.-Dividend-

Directors have declared a dividend of 20 cents per share on the common stock, par \$1, payable Nov. 29 to holders of record Nov. 15. This compares with 35 cents paid on Aug. 1 and March 1, last; 25 cents paid in each of the three preceding quarters; 30 cents paid on March 1, 1940; 25 cents on Dec. 1, Sept. 1 and on June 15, 1939, and 30 cents paid on March 1, 1939.—V. 152, p. 4118.

Central Violeta Sugar Company, S. A .- Dividend

The board of directors on Oct. 21 declared a dividend of \$1 per hare on the capital stock, less 4.8 cents per share withheld for uban 4.8% dividend tax, or a net amount of 95.2 cents per share, ayable Nov. 7, 1941, to holders of record at the close of business Oct. 7, 1941.

31, 1941.

This will be the first payment on the issue since 25 cents, less one cent for the Cuban dividend tax, was paid in December, 1939.—V. 151; p. 3883.

Chesapeake & Ohio Ry.—Earnings—

September-		1941	1940	1939	1938	
Gross from	railway\$	14,084,245	\$11,642,339	\$12,675,000	\$10,658,790	
Net from ra	ilway	7,218,533	5,526,282	6,503,794	5,135,265	
Net ry, oper	cincome	3,498,775	2,924,343	4,955,101	3,866,548	
From Jan.		the early state, in	t garden bestellt and	the think of the	********	
Gross from	railway 10	09,332,107	101,114,710	83,176,428	75,636,902	
Net from ra	ilway	51,738,565	45,279,736	33,048,937	28,177,545	
Net ry. oper.	income	31,132,266	30,803,114	23,254,860	19,141,858	
-V. 154, p.	747.	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	t Guirra Grand	A grant her	A see of the first	
"事代明,我也必须明明。	AVALUATE COLUMN	 64 × 1/2.7 	A 10 11 11 11 11 11 11 11 11 11 11 11 11	医动物性 经通知的	W. W. W.	Ċ

Columbia Pictures Corp.—Annual Report—

Columbia Pictures Corp.—Annual Report—
President Harry Cohn reported to stockholders in company's current annual report as follows:
Your attention is called to the working capital position of the corporation which was approximately \$11,890,000 and also to the ratio of quick assets to liabilities which at the close of the fiscal year was 7.9 to 1.
In certain countries where currencies are blocked we have eliminated all earnings and in addition have charged off the asset value of our operating offices. We are continuing our operations in these countries and the monies we receive from distribution of our films are being

accumulated to our credit. Further monies will be accumulated from pictures being currently played. We cannot, at this time, make any statement as to what we will eventually do with this type of frozen funds.

statement as to what we will eventually do with this type of frozen funds.

In Great Britain, Australia and New Zealand we have included the bloeked monies in the fiscal year's earnings and the annual report reveals the extent to which these monies were a portion of our annual earnings. In this instance we should like to say that at the moment expectations exist of ultimately converting these blocked funds into dollars and this hope is shared by other major motion picture companies. Recently we have used a substantial amount of blocked English pounds in the making of English pictures in England. It is hoped these pictures will be of a quality permitting their distribution in the United States and other markets. In this event and dependent on the reception accorded by American theatregors, it may be possible that at least a substantial part of the blocked pounds used in this manner will be returnable in dollars. We will also receive sterling revenue from the distribution of any of these pictures by us in England.

During the past year your corporation anticipated the balance of

manner will be returnable in dollars. We will also receive sterling revenue from the distribution of any of these pictures by us in England.

During the past year your corporation anticipated the balance of \$750,000 due the Equitable Life Assurance Society under the terms of its loan agreement, and simultaneously established a new five year financing arrangement with the First National Bank of Boston; the Bank of America, National Trust & Savings Association, Los Angeles, Calif.; and the Bank of the Manhattan Co., New York City. Under the terms of our agreement with these institutions, the company can borrow up to a maximum of \$3,000,000 and it will be possible to liquidate indebtedness and re-establish it from time to time. In view of the disturbed world conditions and their particular effect on the motion picture industry, your directors agreed that it was desirable for the company to take advantage of present attractive money market conditions with a loan of this type. This loan, which replaces the short-term borrowings the company made from time to time in previous years, will be used principally to provide any deficiency in working capital created by our inability to convert into dollars frozen foreign monies such as English sterling.

Allocation of negative costs between domestic and foreign for the fiscal year was on the basis of 75% domestic and 25% foreign. Of this 25%, 18% was allocated to Great Britain. Present conditions in the opinion of management and outside accountants warrant the continuation of these allocations. Whenever any change in conditions occurs or can be anticipated, appropriate re-allocations will be given consideration.

On account of currency restrictions in existence at this time in certain foreign territories the amount of dollars received from foreign account of the past fiscal year was less than last year. However, we are glad to state that the volume of business done in Great Britain has been excellent in comparison with previous years and we have also had substantial increase

Consolidated Statement of Operations

(Including	Domestic S	bubsidiary C	ompanies)	
	52 Weeks	52 Weeks	53 Weeks	52 Weeks
Period—	June 28, '41	June 29, '40	July 1, '39	June 25, '38
Gross inc. form rentals and sales of film and				
accessories	\$21,648,691	\$22,174,068	\$19,413,795	\$20,101,700
Amort. of prod. costs	11,507,970	13,796,819	11,571,371	12,230,387
Share to oth. producers	2,697,416	884,051	762,529	605.074
Cost of accessories	315,664	378,445	396,443	474,017
*Gen., adm. & sell. exp.	6,399,007	6,553,404	\$6,663,947	\$6,598,216
Operating profit	\$728,634	\$561,349	\$19,505	\$194,005
Other income	115,409	130,364	69,396	27,821
Total income	\$844,042	\$691,713	\$88,901	\$221,826
Interest	46,755	51,354	61.979	• 1.948
Prov. for Fed. inc. taxes Int., commitment fee & agency chge. on bank loan	¶145,420	194,380	24,875	†36,485
- loan listabilitation	14,965			
trayments Inv. in recs. from subs.	84,158	and the late of th	. 4.4	
European countries	1 2 2 2	33,793		
Net profit	**\$552,744	**\$512,186	\$2,047	\$183,393
Preferred dividends	206,261	206,259	206,262	206,261
Common divs. (cash)			120,148	§262,101
Balance, surplus Earnings per, share on	\$346,483	\$305,927	††\$324,363	††\$284,969
com, stock (no par)	\$0.95	\$0.84	Nil	Nil

com stock (no par) \$0.95 \$0.84 Nil Nil "Includes depreciation on furniture in head office and branches; Includes: \$6,000 for surtax on undistributed profits. \$7Foreign subsidiaries' operations are now consolidated in detail in place of "Operating profit of foreign subsidiary companies and branches." Sexuludes \$117.215 paid in stock. \$Includes \$18,420 in 1941 and \$18,380 in 1940 or capital stock taxes. **Includes profits of subsidiaries operating in foreign territories of \$323,197 in 1941 and \$334,935 in 1940. ††Deficit. \$139 the corporation of bank loans of subsidiary companies operating in France and Belgium guaranteed by the corporation in prior years, resulting in a loss as indicated. Consolidated Balance Sheet

Deferred income
Deposits payable
Funds withheld from outside producers
Res. for contingencies.
Net liabs, of subs. operat. in foreign territories
Cash remitted to New York, etc.
\$\$2.75 conv. pref. stock
\$\$2.75 conv. pref. stock
Earned surplus 4,847,080 4,163,977

\$16,688,544 \$15,892,949

Commonwealth & Southern Corp.-Monthly Output

Gas output of The Commonwealth & Southern Corp. System for the month of September was 1,292,154,300 cubic feet as compared with 1,176,472,300 cubic feet for September, 1940, an increase of 9.83%. For the nine months ended Sept. 30, 1941, the output was 14,414,914,500 cubic feet as compared with 13,277,148,700 cubic feet

for the corresponding period in 1940, an increase of 8.57%. Total output for the year ended Sept. 30, 1941, was 19,602,072,000 cubic feet as compared with 17,966,657,100 cubic feet for the year ended Sept. 30, 1940, an increase of 9.10%.

Electric output of The Commonwealth & Southern Corp. system for the month of September was 936,954,581 kilowatt hours as compared with 737,553,606 kilowatt hours for September, 1940, an increase of 27,04%. For the nine months ended Sept. 30, 1941, the output was 7,954,355,021 kilowatt hours as compared with 6,426,465,392 kilowatt hours for the corresponding period in 1940, an increase of 23.77%. Total output for the year ended Sept. 30, 1941, was 10,421,895,548 kilowatt hours as compared with 8,604,974,034 kilowatt hours for the year ended Sept. 30, 1940, an increase of 21.11%.—V. 154, p. 748.

Consolidated Amusement Co., Ltd.-Stock Dividend-

Directors have declared a stock dividend of 33½% on the common stock, payable Dec. 1 to holders of record Oct. 15. This compares with cash dividend of 50 cents paid on Aug. 1, last; 40 cents paid in the two preceding quarters; an extra of 50 cents paid on Dec. 19, 1940, and regular quarterly dividend of 40 cents paid on Nov. 1, 1940.—V. 153, p. 833.

Consolidated Edison Co. of N. Y. - Withdraws From Gas Association-

Company has withdrawn from membership in the American Gas' Association, the statistical and fact finding organization of the gas utility industry, an officer of the company said on Oct. 23, Several months ago the Securities and Exchange Commission declared that the Edison Electric Institute, the statistical organization of the electric power industry, was engaged in intersate service work, and came under the jurisdiction of the public utility holding company act. Recent activity on the part of SEC in investigating the scope of activity of the American Gas Association indicated that a similar opinion might be reached regarding the fact finding organization of the gas group.

The Consolidated Edison Co. is one of the few large public utilities doing entirely intrastate business and not required to register under the utility holding company act. When the opinion of the commission that members of the Edison Electric Institute could be required to register under the act, Consolidated Edison withdrew from that organization. It is believed that the same reason prompted the withdrawal of the Edison company from the gas group.—V. 154, p. 748.

Consolidated Rendering Co.-Dividend-

Directors have declared a dividend of \$1 per share on the common stock of no par value, payable Oct. 20 to holders of record Oct. 16. Previous distributions were as follows: \$1 paid on June 25 and March 17, last; \$1.50 on Dec. 21, 1940; \$1 paid on July 11, June 27 and May 20, 1940; \$1.50 on Dec. 18, 1939; \$2 on Nov. 20, 1939; 75 cents on Oct. 15, 1939; 30 cents on Aug. 21; \$1.50 on June 16; 75 cents on May15, 1939; 50 cents on March 30, 1939; \$1 on Nov. 14, 1938; 30 cents on Sept. 26, 1938, and 70 cents on Aug. 22, 1938.—V. 152, p. 4120.

Container Corp. of America (& Subs.) - Earnings

Period End. Sept. 30-		os.—1940	1941—9 M	os.—1940
*Net earnings \$1			\$3,580,327	
Prov. for Fed. inc. and excess profits taxes 1	,038,072	424,533	2,092,105	911,745
Net earnings No. of shares outstdg	\$631,010 781,253	†\$588,004 781,253	\$1,488,222 781,253	†\$1,527,764 781,253
Earnings per share	\$0.81	†\$0.75	\$1.90	†\$1.95

\$1.90 †\$1.95

Note—Provision for Federal income and excess profits taxes for year 1941 has been computed on the basis of the "Revenue Act of 1941." Sales for the nine months of the year were \$31,504,000, compared with \$22,588,000 for the nine months of 1940, which represents an increase of 39%.

75-Cent Dividend-

Directors have declared a dividend of 75c. per share on the common stock, payable Nov. 20 to holders of record Nov. 5. Dividends of 25c. were paid on Aug. 20, May 20 and on March 3, last; dividend of 75c. was paid on Nov. 20, 1940, and previously regular quarterly dividends of 25c. per share were distributed.—V. 153, p. 687.

Corrugated Paper Box, Ltd.—Accumulated Dividend—

Directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% preferred stock, payable Dec. 1 to holders of record Nov. 15. Dividends are in arrears.—V. 153, p. 546.

Covington & Cincinnati Bridge Co., Inc.-Extra Div. Directors have declared an extra dividend of 83 per share in addition to the regular quarterly dividend of like amount on the common stock. The extra dividend will be paid on Oct. 25 to holders of record Oct. 15, and the regular dividend is payable Oct. 14 to holders of record Sept. 30.—V. 151, p. 2349.

Crescent Public Service Co. (& Subs.) - Earnings-

			J., Laii	12 Months
	Period Ended Sept. 30—	1941—3 N	Ios.—1940	1941
	Operating revenue	\$725,347	\$652,668	\$2,972,220
	Power purchased	142,413	119,169	531,017
4	Gas purchased	25,789	21,668	129.864
	Operations	258,077	203,343	962,421
	Maintenance	30,408	36,939	128,762
	General taxes	63,883	59,964	250,230
	Income taxes of subsidiaries	19,550	7,251	64.773
	Depletion	1,275	1,992	7,316
	Income from operations	\$183,951	\$202,344	\$897,838
	Non-operating income (net)	3,287	2,688	11,912
	Gross income	\$187,238	\$205,032	\$909,750
	Provision for renewals, replace- ments and retirements	66,150	61,050	256,307
	Balance Income deductions of subs.:	\$121,088	\$143,982	\$653,443
	Interest on long-term debt	54.607	52,355	014 100
	Interest on unfunded debt	1.352	1.722	214,102 6,071
	Taxes refunded to security holders	98	50	808
	Amort, of debt disc. & exps. (net)	5.310	5,282	21,555
	Amortization of intangibles	2,984	2.984	11.934
	Dividends on \$6 pref. shares	17,958	18,078	71.832
	Interest charged to construction	Cr3,500		Cr7,817
	Net income before fixed chgs, of	Street St.	history o	101 N. 11 N. 1
	Crescent Public Service Co Fixed charges of Crescent Public	*\$42,280	\$63,512	*\$334,956
	Service Co.	48,260	31,183	199,602
1	Net income	†\$5,980	\$32,329	\$135,354
	Provision for Fed. income taxes of Crescent Public Service Co			1,820
	Balance to surplus (hefere	†\$5,980	\$32,329	\$133,534

Consolidated Balance Sheet, Sept. 30, 1941

Assets— Capital assets, \$11,057,902; special deposits, \$207,706; investments, \$4,191; cash, \$534,632; notes receivable, \$386; notes receivable, especial deposits, \$207,706; investments, \$6,047; accounts receivable, \$295,941; materials and supplies at average costs, \$103,054; prepayments, insurance, taxes, etc., \$24,909; deferred debits, \$601,077; total, \$12,814,845.

Liabilities—Capital stock of subsidiary, \$1,316,920; long-term debt. \$8,686,300; 3½% serial notes (due Aug. 1, 1942), \$100,000; notes payable, \$8,400; accounts payable, \$426,651; consumers deposits (refundable), \$105,213; notes receivable, merchandise contracts discounted (contra), \$5,047; accrued interest, \$148,807; accrued taxes, \$175,585; miscellaneous accrued liabilities, \$22,500; deferred credits, \$81,794; reserves, \$2,103,519; unrealized profit, \$64,560; common stock (par \$1), \$63,101; less 2,495 shares held by subs., \$2,495; deficit, \$500,225; capital surplus, \$9,168; total, \$12,814,845.—V. 153, p. 985.

Crosley Corp.—To Pay 30-Cent Dividend—

Directors have declared a dividend of 30 cents per share on the common stock, payable Nov. 21 to holders of record Nov. 5. This will be the first common dividend paid since Dec. 15, 1936, when 75 cents per share was distributed.—V. 154, p. 539.

Darby	P	etrol	eum	Corp.	—Ea	rnin	gs
9 Month	9 .	Ended	Sent	30-			

9 Months Ended Sept. 30—	1941	1940
Number of net barrels of crude oil produced	1.309.732	1.015,199
Average market value per barrel produced	\$1.10109	\$1.00930
		1,023,685
Crude oil sales	1,438,849	
Increase in inventory of crude oil	3,283	958
Gas sales	26,590	25,792
Total	\$1,468,722	\$1,050,435
Operating and administrative expenses, and		1. 1
provision for Federal and State, taxes, etc.	424,727	385,018
provision for rederal and brace, caxes, esc.	221,121	500,010
AT-1 Cit Comment to the Comment of the Comment	\$1.043.996	\$665,417
Net profit from operations		
Other income	18,161	4,171
Gross income	\$1,062,157	\$669,588
Totales maid	25,424	28,880
Depletion	191,436	174,158
Depreciation	137,491	107,878
Undeveloped leaseholds surrendered, abandoned		201,010
Undeveloped leasenoids suffendered, abandoned	144 050	144 701
wells, dry holes, etc.	144,852	144,781
나 지역 얼마는 그는 기가를 잘 먹어 가입했다면 보였다.		-
Net profit	\$562,953	\$213,892
Earns, per share on 351,390 shrs, of com. stock	\$0.61	\$1.60
V. 153. p. 834.		ret seeks the

David & Frere, Ltd.—Earnings— 12 Mos. End. 15 Mos. End. 15 Mos. End. 15 Mos. End.

*Profit	far. 31,'41 †\$92,060 17,681 25,630	23,442
Net profit Dividends on class A stock	\$48,748 23,000	
Balance, surplus *After deducting all charges for manufactur tion, sales taxes, etc. fincludes profit on amounting to \$1,150. Balance Sheet March 31	sale of ca	administra-

Balance Sheet, March 31, 1941
Assets—Cash on hand and in bank, \$4,597; accounts receivable, less reserves, \$112,511; notes receivable, \$1,283; investments, less reserves, \$110,281; inventories, \$114,499; fixed assets (less reserves for depreciation of \$277,783), \$234,561; goodwill, \$1; prepaid expenses: taxes, insurance, etc., \$9,512; total, \$587,245.

Liabilities—Accounts payable and accrued charges, \$80,945; capital stock (ordinary, class A, 23,000 shares [no par], \$354,200; surplus account, \$152,099; total, \$587,244.—V. 151, p. 1890.

Delaware & Hudson RR.—Earnings—

September—	1941	1940	1939	1938
Gross from railway	\$3,347,622	\$2,320,305	\$2,419,332	\$1,773,685
Net from railway	1,409,674	791,942	891,341	467,624
Net ry. oper. income	1,004,378	604,264	642,515	320,481
From Jan. 1-	Delice N.			Part Property
Gross from railway	24,962,918	19,851,496	18,247,676	15,133,831
Net from railway	8,788,203	5,810,313	5,456,241	3.150,183
Net ry. oper. income	6,457,750	4,158,980	3,689,351	1,768,974
-V. 154, p. 332.			11.14	

Dictograph Products Co., Inc.—Earnings-(Including Wholly Owned Subsidiaries

Income Account for Year Ended Dec. 31, 1940 Net profit (consolidated) for the 12 mos. end. Dec. 31, 1940 Surplus Jan. 1, 1940	\$4,612 157,588
Total surplusAdditions: Net cancellation resulting from settle, of claim applicable to a prior period	\$162,201 2,238
Total surplus Expenses and other charges applicable to prior periods; rrovision for obsolete merchandise. Sundry expenses and settlements.	\$164,438 31,853 44,660
Surplus, as at Dec. 31, 1940Consolidated Balance Sheet as at Dec. 31, 1940	\$87,924

Consolidated Balance Sheet as at Dec. 31, 1940

Assets—Cash on hand and in banks, \$47,593; notes and accounts receivable, \$319,262; inventories (less reserve), \$434,866; redeemable deposits and other sundry debits, \$13,243; deferred billings on lease purchase contracts, \$18,766; sundry security deposits, \$2,381; fixed assets (less reserve for depreciation of \$621,884); \$282,618; prepaid and deferred charges, \$65,685; patents, \$1; total, \$1,184,435.

Liabilities—Notes payable, secured, \$329,701; notes and acceptances payable, \$58,645; accounts payable and accrued expenses, \$123,728; accrued, \$49,850; customers' deposits, etc., \$17,186; deferred credit, \$27,912; reserves: redemption of stock of predecessor companies, \$33,694; insurance (on lease purchases, \$3,771), \$37,465; capital stock (\$2 par), \$398,150; surplus, \$87,924; total, \$1,184,435.—V. 149, p. 2078.

Dictaphone Corp.—75-Cent Dividend—

Directors have declared a dividend of 75 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 4. Previously quarterly dividends of 50 cents per share were distributed.—V. 152, p. 1280.

Douglas Aircraft Co., Inc.—To Pay \$5 Dividend—

Directors have declared a dividend of \$5 per share on the common stock, payable Nov. 21 to holders of record Nov. 7. Last previous distribution was made on Nov. 20, 1940, and also amounted to \$5 per share.—V. 154, p. 149.

Duluth, Winnipeg & Pacific Ry.—Earnings—

September—	1941	1940	1939	1938	
Gross from railway	\$129,389	\$157,462	\$120,924	\$91.313	1
Net from railway	14,943	51,580	23.805		
Net ry. oper: income	Def10,968	24,346	2,490	Def23,880	
Gross from railway	1,230,711	1.107.345	951.334	830,270	
Net from railway	274,641	225,008	104.161	Def51.419	
Net ry. oper. income	34,784	3,313	Def88,444		í
V. 154, p. 332.		40-18 (F)	or sale. I		

Durham Hosiery Mills—Preferred Dividend

Directors have declared a dividend of \$3.50 per share on the class A 6% preferred stock, payable Nov. 1 to holders of record Oct. 25. Like amount was paid on Aug. 1, last, and compares with \$1.50 paid on May 1, last; \$1 paid on Feb. 1, last, and regular quarterly dividend of \$1.50 paid on Feb. 1, 1940.—V. 153, p. 834.

Empire District Electric Co.—Accumulated Dividend-Directors have declared a dividend of \$1.50 per share on the 6% cum. pref. stock, payable on account of accumulations on Oct. 31 to holders of record Oct. 29. Like amount paid on July 21, last, and dividends of \$3 were paid on April 21, last, and on Dec. 26 and June 29, 1940; Dec. 27 and Oct. 31, 1939; Dec. 27, 1938, and on Dec. 30, 1937.—V. 153, p. 240.

Eastern Gas & Fuel Associates-Earnings

Total consolidated income. Federal taxes, current year. Depreciation and depletion. Provision for contingencies.		\$12,053,844 1,126,849 4,237,025
Balance Interest Debt discount and expense	\$6,808,527 2,615,518 601,478	\$6,689,970 2,761,900 609,586
Net income avail, for dividend requirements Div. requirements on 4½% prior pref. stock	\$3,591,531 1,108,743	\$3,318,484 1,108,703
Balance available to 6% preferred stock before State taxes on dividends	\$2,482,788 \$6.64	\$2,209,781 \$5.91

Equity Corp.—75-Cent Dividend—

Directors have declared a dividend of 75 cents per share on the \$3 convertible preferred stock, payable Dec. 1 to holders of record Nov. 14. Like amount paid on July 21, last, and previous distribution was the regular quarterly dividend of 75 cents, paid on June 1, 1940.—V. 153, p. 1129.

Family Loan Society, Inc. (& Subs.)—Earnings-

3 Mos. End. Sept.30-	1941	1940	1939	1938
Gross inc. collected	\$1,222,387	\$1,012,584	\$861.863	\$725,675
Operating charges	24,326	19,138	22,169	21,928
Operating expenses	624,888	465,425	417,794	335,629
Gross profit	\$573,172	\$528,021	\$421,900	\$368,118
Depreciation		141		
Bonds interest	17,913			
Interest	32,162	31,508	30.074	28,611
Oper, bad debt res. (net		68,526	53,540	40,121
Federal income tax	137,067	96,774	67,657	44,908
Net profit	\$319,823	\$331,072	\$270,628	\$254,479
Partic. preference divs.			ASS 25 (1831) 4	62,500
Preferred ser. A divs	32,638	33,266	33,556	
Preferred ser. B divs.	9,375	9,375	33,000	1000 01 1000
Common dividends	198,360	197,523	177,759	105,000
Common arvidends	190,300	191,023	111,108	100,000
Balance to surplus	\$79,450	\$90,908	\$59,313	\$86,979
Consoli	dated Balan	ce Sheet, Sep	t. 30	
Assets-			1941	1940

Consolidated Balance Sheet, Se	pt. 30	
Assets—	1941	1940
Cash on hand and in bank	\$2,249,592	\$1,967,026
Notes receivable (chattel mortgage)	14,889,046	11,622,338
Notes rec. (invest. certificates), contra	4,063,188	3,333,057
Restricted cash on deposits in banks	1,534	2,377
Due from employees	4,950	5,717
Accounts receivable, miscellaneous	729	100
Furniture and fixtures (deprec. value)	219,571	148,414
Deferred charges	106,831	59,269
Total	\$21,535,441	\$17,138,297

Total	\$21,535,441	\$17,138,29
Liabilities—	1941	1940
Dividends payable Oct. 1	\$240,373	\$240,164
Notes payable	5.000.000	5,250,000
Employees' thrift accounts Federal income tax	333,207	269,067
Federal income tax	306,591	186,960
State income tax	45,011	24,573
Federal capital stock and social sec. taxes		7,457
Federal excess profits tax	2,259	
Income taxes (est.)	137.618	96,774
Investment certificates issued (contra)		3.333.057
Debenture bond		
Accrued interest	24 063	
Reserve for contingencies	23.288	15,941
Preferred series A	1 740 710	1.774.190
Preferred series BCommon stockCapital surplus	500,000	500,000
Common stock	909,149	
Capital surplus	2,896,006	2.871,753
Earned surplus	1,769,549	1,663,049
Total	\$21,535,441	\$17,138,297
—V. 153, p. 836.		

Federal Insurance Co.—Semi-Annual Report—

(Including Wholly Owned Subsidiary, Vigilant Insurance Co.) Semi-Annual Report, 6 Months Ended June 30, 1941

Federal

*Vigilant Combined

Net premium income Increase in premium reserve	\$3,725,159 146,191	\$86,120 36,848	\$3,811,279 183,039
Earned premiums	\$3,578,968	\$49,272	\$3,628,241
Losses and loss expenses	1.788,380	24,308	1,812,688
Underwrit. exps. and other disburs.		29,898	1,466,011
Taxes on underwriting	163,046	4,183	167,229
Net underwriting income	\$191,429	†\$9,117	\$182,312
Investment earnings	288,272	37,550	325,822
Investment expenses and taxes	40,739	8,733	49,473
Net investment income	\$247,532	\$28,817	\$276,349
Net income	\$438,962	\$19,700	\$458,661
Dividends declared	420,000		420,000
Net gain or loss on sale of secs	Dr14,695	Cr5.003	Dr9,691
Net reduction in security values	237,214	3,771	261,918
Balance	Def\$232,948	20 932	Def\$232,948
Surplus Dec. 31, 1940	13,047,778		13,047,778
Suipus 500. 31, 1010-1-1-1		2,010,000	20,027,10

Surplus June 30, 1941 \$12.814.831 \$2.361.437 \$12.814.831 *As of May 1, 1941, the name of the Federal's wholly owned substidiary was changed from Reserve Insurance Co. to Vigilant Insurance Co. †Loss.

Balance Sheet as of June 30, 1941 Federal Vigilant Combined

	U. S. Government bonds		\$298,353	\$5,091,436	
	State and municipal bonds	1,186,799	729,030	1,915,828	
	Other governm, and munic, bonds	189,229	-	189,229	
	Railroad bonds	551,235	116,287	667,522	
	Public Utitlity bonds	99,795	347,243	447,038	
	Industrial and miscellaneous bonds		311.919	356,524	
	Preferred and guaranteed stocks		4	3,122,671	
	Vigilant Insurance Co.	3,361,437	4-07 ZETE 5	,,	
	Common stocks	5,473,332	70	5,473,402	
	Cash in banks	4,768,344	1,638,743	6,407,087	
	Net premiums not overdue	53,329	34,317	87,646	
	Accrued interest			68,971	
	Other assets	145,864	683	146.547	
	Other assets	110,001	000	110,011	
	그렇다 사용하다 사람들이 없는데 어때 그렇		-		
	Total admitted assets	\$23,838,836	\$3,496,503	\$23,973,901	
	Liabilities—	Federal	Vigilant	Combined	
	Reserve for outstanding losses	\$1,912,468	\$19,144	\$1,931,612	
	Reserve for unearned premiums	3,434,558	97.821	3,532,379	
	Reserve for taxes and expenses	547,000	18,100	565,100	
	Reserve for dividends declared			280,000	
	Reserve for liability to reinsurers	349,980		349,980	
	Reserve for security fluctuations	500,000		500,000	
		4.000,000	1,000,000	4,000,000	
	CapitalSurplus	12.814.831	2,361,437	12,814,831	
	Surpius	12,014,031	2,301,731	12,014,031	

	Total liabilities	\$23,838,836	\$3,496,503	\$23,973,901	
:	-V. 151, p. 3652.		As mer se	se Virgin	
				et en	

Federal Screw Works-To Pay Common Dividend-

Directors have declared a dividend of 50 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 1. This will be the first common dividend paid in almost 11 years.—V. 153, p. 987.

Fiat (Turin, Italy)-Dividend-

The National City Bank of New York is notifying registered holders of American depositary receipts, representing capital stock of Flat, that a net dividend of Lire 16 per share (less Italian taxes) was paid on May 12, 1941, on the Italian shares underlying the American depositary receipts, but pursuant to the regulations of the Italian Government the proceeds have been deposited in a Conto Vecchio (Old Lire Account) on the books of the bank's agent, the Banca d'America e d'Italia, Milan, Italy. This dividend was paid out of earnings for the fiscal year which ended Dec. 31, 1940.

earnings for the fiscal year which ended Dec. 31, 1940.

The use of such Conto Vecchio Lire has been so greatly restricted by the regulations of the Italian Government that the bank is unable to convert the amount collected into dollars and to effect distribution thereof to American depositary receipt holders. It therefore is unable to state when and in what manner such dividend can eventually be made available to American depositary receipt holders when means are subsequently provided by which such dividends can be made available to American depositary receipt holders in this country, a record date of holders entitled to participate therein will be fixed and notice thereof will be mailed to each registered holder of American depositary receipts at his address of record. The amount so deposited in Conto Vecchio is, of course, subject to deduction of proper changes and expenses.—V. 152, p. 2853.

Florida Portland Cement Co.-Earnings-

9 Months Ended Sept. 30— Gross sales, less discounts and allowances Cost of goods sold, includ. freight on shipments	1941 \$3,015,114 1,725,432	1940 \$2,491,981 1,469,143
Gross profit on sales*Selling and administrative expenses	\$1,289,682 397,100	\$1,022,838 332,622
†Net profit	\$892,582	\$690,216

cellaneous income, etc.). †Before provision for Federal taxes.

Note—Charges included in the above profit and loss accounts and in finished cement inventory for depreciation and depletion were as follows: nine months ended Sept. 30, 1940, \$131,521; nine months ended Sept. 30, 1941, \$128,366.—V. 154, p. 244.

Freeport Sulphur Co.—Earnings-

shs. common stock______\$0.89 \$1.02 \$2.96 \$2.90

*After provision for depreciation, depletion and Federal taxes.

Of the earnings for the quarter ended Sept. 30, 1941, \$60,744, or 8
cents a share, represented the company's portion of the net earnings
of Cuban-American Manganese Corp., comparing with \$266,895, or 33
cents a share in 1940 quarter.

Of the earnings for the nine months ended Sept. 30, 1941, \$515,545,
or 65 cents a share, represented the company's portion of CubanAmerican Manganese Corp. earnings, comparing with \$740,871, or 93
cents a share in 1940.—V. 153, p. 689.

Fuller Brush Co .- To Pay Extra Dividend-

Directors have declared an extra dividend of 5c. per share in addition to the regular quarterly dividend of 15c. on the common stock, both payable Nov. 1 to holders of record Oct. 20.—V. 152, p. 985.

Fuller Manufacturing Co.—Earnings—

9 Months Ended Sept. 30-	1941 1940
Net sales	\$4,124,171 \$2,135,425
*Net earnings	300,385 205,834
Earnings per share of common stock	\$1.01 \$0.69
*After all charges including provision for	Federal income taxes
V. 154, p. 244.	

Fulton Iron Works Co., Inc.—Annual Report—

Earnings for the Fiscal Years Ended June 30, 19	141	
Net sales	\$2.038,606	
Cost of sales, exclusive of depreciation	1,600,880	
Depreciation	45,181	
Selling, general and administrative expenses	170.273	
Miscellaneous charges (net)	31,376	
Sundry charges (net) applicable to prior periods	2,032	
Provision for Federal and State income taxes	53,000	
Net income	\$135,864	
Deficit as at June 30, 1940	28,389	
하게 되는 내일 열심이 하는 사람이 되었다. 그는 사람들은 사용을 받아 있는 것은	*****	
Surplus as at June 30, 1941	\$107,475	

Surplus as at June 30, 1941

Condensed Balance Sheet June 30, 1941

Assets—Cash, \$87,831; customers' contracts and accounts receivable (less reserves, \$186,640; miscellaneous accounts receivable, \$1,105; inventories, \$432,792; slow-moving stores, \$43,892; prepaid expenses—insurance, taxes, etc., \$10,231; investments in stocks, notes, etc. (less reserve), \$14,761; property, plant and equipment (less reserve for depreciation of \$73,794), \$63,928; patents, processes and designs, \$500,000; deferred charges, \$10,829; total, \$1,930,061.

Liabilities—Note payable—Reconstruction Finance Corp., monthly installment due prior to June 30, 1942 (Note 1), \$35,500; accounts payable for materials, commissions, etc., \$169,050; reserve for commissions, \$8,698; reserve for completion of contracts, \$2,500; provision for Federal and State income taxes, \$53,000; note payable—Reconstruction Finance Corp., secured—installments due subsequent to June 30, 1942 (Note 1), \$127,920; deferred accounts due to officers, \$26,500; five-year registered income notes (Note 2), \$77,4444; accrued interest on five year registered income notes (Note 2), \$77,4444; accrued interest on five year registered income notes (Note 2), \$92,933; preferred stock, 6% non-cumulative, \$10 par value, \$512,990; common stock, \$1 par value, \$13,850; surplus, \$107,475; total \$1,930,061.

Note 1—Note payable to Reconstruction Finance Corp. is secured by

stock, \$1 par value, \$18,850; surplus, \$107,475; total \$1,930,061.

Note 1—Note payable to Reconstruction Finance Corp. is secured by mortgage on the property, plant and equipment, and assignment of patent rights and trade names.

Note 2—Holders of \$710,138 of five-year registered income notes, originally maturing Nov. 1, 1939, have consented to an extension to Nov. 1, 1944, of the principal and interest thereon accrued for the fiscal year 1938. The indenture covering these notes provides that payment of the interest accrued for the year ended June 30, 1941, \$46,466.62, due Nov. 1, 1941, may, at the discretion of the board of directors, be deferred on account of outstanding secured indebtedness and it is contemplated that appropriate action will be taken to postpone payment of such interest.—V. 149, p. 3872; V. 148, p. 437.

Gandy Bridge Co.—30-Cent Dividend—

Directors have declared a dividend of 30 cents per share on the common stock, payable Nov. 20 to holders of record Oct. 31. This will be the first dividend paid in some time.—V. 147, p. 1925.

General Baking Co.—Earnings—

뒤에게 얼마를 다른 바람들이 되었다.			— 39 Weeks —	
Period—	Sept. 27,'41 Se	pt. 28,'40 Sept	. 27,'41 Sept. 2	8.'40
*Net profit	\$291,348	\$663,272 \$	680,470 \$1,646	.132
†Earnings per share		\$0.30		0.70
*After depreciation, F	ederal income t	axes, etc., †C	n 1,578,697 sh	ares
of common stock in 19	41, and on 1,5	88,697 shares	of common s	tock
in 1940.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		48.47.47	

Note—No provision was made by the company for Federal excess profits taxes, as it is anticipated at this time that the company will not be subject to such taxes.—V. 154, p. 150.

General Cable Corp.—Wages Increased—

Approximately 2,300 production and maintenance workers of this corporation will receive a six-cents-an-hour wage increase under a new one-year contract between the company and the General Cable Guild, an independent union. The company manufactures shells, wire and cable products and holds Government defense contracts.

A. Stanley Watson, plant manager, estimated the contract, effective Nov. 3, provides an annual payroll increase of \$300,000. Employees are paid by the hour on a scale varying according to type of work. The bonus for night workers was raised from three to three and one-half cents an hour—V. 154, p. 750.

General Electric Co.—To Pay 35-Cent Dividend—

Directors on Oct. 24 declared a dividend of 35 cents a share on the common stock, payable Dec. 20 to holders of record Nov. 14. The previous payment was of the same amount, Oct. 25.

Directors will consider at their next meeting, Nov. 28, the matter of declaring another dividend, payable in Jan., 1942, thus reestablishing, the former custom of paying dividends when declared in January, April, July and October. Accordingly, unless circumstances change, the company says there will be no dividend paid in Dec., 1942. December dividends having been started in 1936 because of the necessities of the undistributed earnings tax which is no longer in effect.

The current declaration brings the total payments for this year to \$1.40, against \$1.85 paid in 1940.—V. 154, p. 655.

General Steel Castings Corp.—To Pay Preferred Div.

Directors have declared a dividend of \$1.50 per share on account of accumulations on the \$6 preferred stock payable Nov. 15 to holders of record Nov. 3. This will be the first dividend paid on this issue since July 1, 1931, when a regular quarterly dividend of \$1.50 per share was distributed.—V. 154, p. 750.

(The H. W.) Gossard Co .- 50-Cent Dividend-

The directors have declared a dividend of 50c. per share on the common stock, no par value, payable Nov. 17 to holders of record Nov. 6. This compares with 25c. paid in the three preceding quarter and 50c. paid on Nov. 18, 1940, and 25c. paid on Sept. 3, June 1 and March 1, 1940.—V. 154, p. 431.

Grand Trunk Western RR.—Earnings—

	September—	1941	1940	1939	1938	
è	Gross from railway	\$2,523,419	\$2,034,186	\$1,184,907	\$1,494,320	
	Net from railway	830,092	559,461	332,102	98,907	
	Net ry. oper. income	564,282	313,830	111,241	Def89,140	
	From Jan. 1-	P. S. Waller	Marie Sal Books of	Same San San	Par I surface	
,	Gross from railway	22,820,683	18,089,640	15,388,742	12,520,801	
	Net from railway	7,464,492	4,267,696	2,293,397	247,815	
	Net ry. oper, income	5,114,055	2,363,322	502,135E	ef1,454,051	
	-V. 154, p. 334.	ALWANDS	Wild Miles			

Gulf. Mobile & Ohio RR.—Earnings—

0,000,000,000,000,000,000	1 7 1 2 2 2 2 2 2 2		The state of the state of the
September—	1941	1940	1939
Gross from railway	\$2,121,743	\$1,562,379	\$1,687,921
Net from railway	785,822	446,990	528,357
Net railway operating income	414,596	204,103	305,059
From Jan. 1—			
Gross from railway	17,359,951	13,623,743	13,652,856
Net from railway	5,868,853		3,843,424
Net railway operating income	2,878,610	903,019	1,393,078
-V. 154, p. 334.			

Harbison-Walker Refractories Co. (& Subs.)-Earnings

	Period Ended Sept. 30— 1941—3 Mos.—1940 1941—9 Mos.—1940	
	Net inc. after deprec., depl., taxes, etc. (est.) \$574,400 \$601,000 \$1,874,400 \$1,540,000	
4	Shares common stock 1,358,283 1,358,883 1,358,283 1,358,883	
177	Earnings per share \$0.39 \$0.41 \$1.28 \$1.03 Note—Federal taxes for the third quarter and nine months are	
	adjusted to conform to rates imposed by the Revenue Act of 1941.—	100
	V. 153, p. 838.	

Harnischfeger Corp.—25-Cent Dividend— Directors have declared a dividend of 25 cents per share or common stock, payable Nov. 15 to holders of record Nov. 1. This be the first common dividend paid in some time.—V. 151, p. 3890.

Hawaiian Sugar Co.-Liquidating Dividend-

Directors have declared a liquidating dividend of \$8 a share on the \$20 par capital stock payable Oct. 31. Like amount was paid on May 15, last, and liquidating dividend of \$12 was paid on Feb. 15, last.—V. 152, p. 2857.

Hercules Powder Co., Inc. (& Subs.)-Earnings-

(Including Subsidiaries in Canada, Engla		
9 Months Ended Sept. 30-	1941	1940
Net sales of goods and services	\$58,940,341	\$37,318,441
*Profit from operations	13.448.105	6.521.965
Other income		141,711
Total income	\$13,489,727	\$6,663,676
Federal capital stock tax	275,290	
Federal income tax	18,837,151	2,901,498
Other deductions	20,655	17,942
Net earnings	\$4,356,632	\$3,744,236
Dividends on preferred stock	393,696	393,696
Dividends on common stock	2,370,078	2,370,078
Net earnings after dividends	\$1,592,858	\$980,462
‡Earnings per share, common stock	\$3.01	\$2.54
*After depreciation and amortization of \$		
\$2,637,915 in 1940. †Based on Revenue Act		d including
\$6,260,397. ‡On 1,316,710 shares of common s	tock.	

Consolidated Balance Sheet, Sept. 30#

tPlants and property	\$21,151,926	\$20,960,284
Goodwill	5,000,000	5,000,000
Cash	23,969,990	18,817,102
Accounts receivable	8,524,428	4,927,080
Other assets	109,766	17,057
United States Government securities	63,367	83,393
Marketable securities	38,807	38,807
Investment security	147,327	147,327
Materials and supplies	8,707,302	5,975,567
Finished products	5,074,361	4,474,627
Materials and supplies Finished products Deferred charges	357,508	333,235
Total	\$73,144,782	\$60,774,379
Liabilities—		
*Common stock Preferred stock	\$16,945,850	\$16.945.850
Preferred stock	9,619,400	9,619,400
Accounts payable and accrued accounts	3,934,830	2,433,236
	10,724,421	9,344,123
Preferred dividend	131,232	131,232
Deferred credits	69,486	37,612
Federal taxes (estimated)	10,431,020	3,083,588
Reserves	4,469,530	4,502,937
Capital surplus	4,112,456	4,112,456
Earned surplus	14,284,033	12,141,419
Contract advances Preferred dividend Deferred credits Federal taxes (estimated) Reserves Capital surplus Earned surplus 1Treasury stock	Dr1,577,474	Dr1,577,474

--- \$73,144,782 \$60,774,379 Total __ *Represented by 1,355,668 no-par shares. †After depreciation reserve of \$23,002,883 in 1941 and \$20,066,161 in 1940. ‡Includes 8,706 shares preferred and 38,958 shares common—V. 154, p. 750.

Honolulu Rapid Transit Co., Ltd.-40-Cent Dividend-

Directors have declared a dividend of 40 cents per share on the common stock, payable Oct. 31 to holders of record Oct. 24—V. 154, p. 582.

Hotel Sylacuse, inc.—Earnings—	
Income Account, 12 Months Ended June 30, 194 Income after deduct, cost of sales, payrolls, taxes and oper-	
ating expense	\$185,995
Other income from store rentals, concessions and misc. inc.	33,317
Discount from the redemption of first mortgage bonds	. / 22,199
Gross income	\$241.511
Fixed interest, 3% per annum on first mtge. bonds	39,627
Income interest, 3% per annum on first mtge. bonds	39,069
Depreciation on properties	133,002
Net profit for year	\$29,813
21cc promo ros y amendos	4=0,010

Condensed Balance Sheet, June 30, 1941,

Assets—Cash on hand and in banks, \$54,201; accounts receivable (net), \$18,701; inventories, \$37,220; cash sinking fund for redemption of bonds, \$98,598; property accounts (less reserve for depreciation of \$739,752), \$2,652,522; prepaid expenses, \$48,035; sundry debits, \$55; total, \$2,909,332.

Liabilities—Accounts payable and current payroll, \$46,777; accrued counts, \$71,493; sundry credits, \$741; first mortgage bonds, due Aug., 1955, \$1,317,300; capital stock, \$1.389,438; earned surplus, \$31,897; apital surplus, \$51,686; total, \$2,909,332.—V. 145, 3657.

Hunt Bros. Packing Co.-Preferred Dividend-

Directors have declared a dividend of 30 cents per share on account of accumulations on the 6% preferred stock, payable Dec. 1 to holders of record Nov. 1. Last previous distribution on this issue was made in February, 1937.—V. 151, p. 2194.

Indianapolis Water Co.—Earnings—

12 Mos. End. Sept. 30-		1940	1939	1938
Gross revenues	\$2,964,320	\$2,818,745	\$2,674,062	\$2,602,894
Oper., maint. & retire- ment or depreciation.	932,739	858,618	818,054	813,931
All. Fed. & local taxes	825,726	662,456		
Net income	\$1,205,854	\$1,297,671		\$1,206,241
Interest charges	504,875	488,770		483,945
Other deductions	71,674	90,007	124,949	124,603
Bal. avail. for divs	\$629,306	\$718,894	\$637,546	\$597,693
B	alance Shee	t, Sept. 30	fof days the	The street
Accete			1941	1940
Fixed capital	This purifica		\$22,520,885	\$21,479,827
Cash Notes receivable			2,216,033	
Notes receivable				550
Accounts receivable			415,518	
Materials and supplies		Table 1 Sec. 15	131.645	
investments, general			20,064	
Prepayments			6,631	10,517
Special deposits			717	
Unamortized debt discour				
Deferred debits			194,717	234,018
Total			\$26,402,941	\$25,791,499
Liabilities— Preferred stock			May West	AND SHEET
			\$1,054,900	
Common stock			5,250,000	
Long-term debt			14,425,000	14,425,000
Consumers' deposits			83,721	74,583
Other current liabilities			206,687	94,861
Contributions in aid of o	onstruction_		87,212	
Accrued taxes			908,141	725,159
Accrued interest				
Other liabilities			42,981	42,382
Reserves			2,074,180	1,977,292
Corporate surplus			2,130,327	1,923,647
Total	284.003 H	140 34427.4	\$26,402,941	\$25,791,499
—V. 154, p. 335.				
.	123-4-3 6			

Inspiration Consolidated Copper Co.—Earnings

9 Months Ended Sept. 30— Operating income Dividends and miscellaneous income	1941	1940 \$2,158,379
Total income	\$2,899,762 167,472 †622,400 448,700	\$2,170,763 196,524 235,788 375,051
Net income, without deduction for depletion_	\$1,661,190 \$1.41	

*On 1,181,967 shares of capital stock. †Includes \$167,000 for U. S. excess profits tax.—V. 153, p. 552, V. 152, p. 3500.

Insuranshares Certificates, Inc.—Earnings—

Income Accou	nt for 9 M	ionths Ended	1 Sept. 30	
	1941	1940	1939	1938
Dividends earned Expenses Interest expenses	\$145,387 19,781	\$154,639 23,160	\$149,262 20,594	\$95,045 16,613 161
†Net profit Previous oper. surplus Refund on cap. stk. tax	\$125,606 646,686 Cr820	\$131,479 656,239	\$128,668 674,708	\$78,272 729,644
Income debits Dividends	*21,034 56,150	*30,422 60,220	36,465 66,600	6,891 74,200
Undistrib. oper. inc., Sept. 30 Earnings per share	\$695,929 22.41c	\$697,076 22.05c	\$700,312 19.90c	\$726,825 10.74c
*Portion of canceled tr securities charged to cap			of losses o	n sales of

Comparative Balance Sheet, Sept. 30 1941 1940 \$64,766 5,062,986 16,417 Cash \$45,571 4,704,727 Total \$5,144,170 Lighilities Liabilities—
Social security tax reserve_____
Due to brokers______

*Capital stock _____
Capital surplus
Undistributed operating income____
†Treasury stock _____ 547,600 3,891,261 695,929 Dr5,621 Dr11.489

Total ____ -- \$5,144,170 \$4,750,298 *Represented by shares having a par value of \$1. †Cost of 800 shares (1,900 in 1940).—V. 153, p. 552.

International Business Machine Corp. (& Subs.)-

9 Months Ended Sept. 30-	1941 1940
*Net earnings Net income after U. S. and Canadian taxes	\$13,217,217 \$8,958,779 †7,116,217 \$6,413,779
Earnings per share of common stock	\$\$7.54 ¶\$7.14

International Mining Corp.—Asset Value-

At Sept. 30, 1941, the net assets value of the 490,473 shares of common stock outstanding in the hands of the public was \$4,746,294, or approximately \$9.67 per share, after providing for all estimated taxes to Sept. 30, 1941, after deducting the reserve of \$727,019 for mining venture losses and after providing for Federal income tax of \$112,200 (but not Federal excess profits tax) which would have been payable in 1942 on unrealized appreciation of listed securities if such securities had been sold at the closing market quotations on Sept. 30, 1941.—V. 153, p. 1132.

International Rys. of Central America-Pref. Dividend

The directors have declared a dividend of \$1.25 per share on account of accumulations on the 5% cum. pref. stock, par \$100, payable Nov. 15, to holders of record Nov. 5. Like amount was paid on Aug. 15, May 15 and Feb. 15, last, Nov. 15, Aug. 15 and May 15, 1940; \$2 paid on Feb. 15, 1940; \$1.25 on Nov. 15, and on Aug. 15, 1939; \$2 on May 15, 1939, and \$1.25 on Feb. 15, 1939.— V. 154, p. 432.

Intertyne Corn. (& Subs.) - Earnings-

Period End. Sept. 30— *Gross profits Sell. & gen. adm. exps	\$469,710	Mos.—1940, \$332,421 259,026	1941—9 M \$1,292,593 746,514	os.—1940 \$1,030,860 862,169
ProfitOther income, net	\$218,048 16,919	\$73,396 20,831	\$546,080 †78,214	\$168,692 60,384
Total income Provision for taxes Reserve for conting	\$234,968 85,000 35,000		\$624,294 210,000 100,000	\$229,075 79,000
Net earnings	\$114,968	\$60,227	\$314,294	\$150,075

*After provision for depreciation of \$21,570 (\$22,863 in 1940) for three months and \$64,642 (\$68,419 in 1940) for nine months.

Includes \$29,958 non-recurring income from partial recovery of investment in German subsidiary previously written down to \$1. Notes—(1) The foregoing statement of 1941 earnings does not include any profit or loss relating to investment in and advance to Intertype, Ltd., British subsidiary.

(2) Net earnings for the three months ended Sept. 30, 1940, includes net profit of Intertype, Ltd., of \$5,066.

(3) Net earnings for the nine months ended Sept. 30, 1940, includes net loss of Intertype, Ltd., of \$21,154.—V. 154, p. 694.

Iowa Southern Utilities Co. of Del.-Earnings-

Town Southern Ct.				
Period End. Aug. 31-		onth-1940		Mos-*1940
Gross operat. earnings_	\$378,388	\$357,643	\$4,544,908	\$4,361,055
Operat, exp. and maint.	153,740	158,067	1,948,396	1,895,088
State & Fed. inc. taxes	26,550	11,950	251,350	115,625
Other taxes	45,086	47,100	543,336	515,546
Provision for retire	40,000	40,000	480,000	414,500
Net operat. earnings_	\$113,012	\$100,525	\$1,321,825	\$1,420,295
Other income	2,486	3,151		37,694
Total net earnings	\$115,498	\$103,676	\$1,352,889	\$1,457,990
Int. on mtge. bonds	43,308	43,308	519,700	679,127
Int. on other fund, debt	12,500	12.500	150,000	150,225
Amort. & deductions	11,463	13,253	156,097	95,798
Net inc. before special		I Williams		
charges	\$48,227	\$34,616	\$527,093	\$532,840
Special charges	12		بنجينيت الها	13,365
Net income	\$48 227	\$34,616	\$527,093	\$519,475

*Bestated for comparative purposes.

Note—The charge in lieu of income taxes, included in the state income tax accrual for 1940 and the Federal income tax accruals for 1940 and 1941, represents the estimated income taxes which would have been payable on 1940 and 1941 incomes of the company had not had the benefit for income tax purposes of the deduction of discount, call premium, etc., applicable to bonds: refunded in 1940. The corresponding credit has been applied in reduction of the unamortized balance of discount, call premium, etc., on the bonds refunded in 1940. Charge in lieu of Federal income tax accrual for first 8 months of 1941 is at the rate of 31%.—V. 154, p. 656.

Directors on Oct. 18 declared two dividends of 25c. per share each on the common stock, one payable Nov. 15 to holders of record Oct. 31, and the other payable Dec. 15 to holders of record Dec. 1. Company stated that the latter dividend is in lieu of the dividend normally paid on May 15, which was deferred this year to conserve working capital.

Dividends of 25c. were paid on Ave. 15

Dividends of 25c. were paid on Aug. 15 and on Feb. 15, last.— V. 153, pp. 552, 543.

Jefferson Lake Sulphur Co., Inc.—Earnings—

	9 Mos. End. Sept. 30—	1941	1940
	Net earnings after deprec. of fixed assets & deplet. of sulphur & oil domes	\$326,151	\$843,07
	Provision for estimated Federal and State in- come taxes and excess profits tax	45,200	181,000
	Net earnings	\$280,951	\$662.07
1	Preferred dividends	94,323	98.94
(Common dividends	233,036	233,03
	On Sept. 30, 1941, liquid assets (including mounted to \$1,844,151. On Sept. 30, 1940	they amo	ounted to
	2.431.165 (including cash of \$1,219,371). Th	is does no	t include

\$2,431,165 (including cash of \$1,219,371). This does not include inventories of sulphur, oil, or material and supplies. Current liabilities (including provision for current taxes of \$86,559 in 1941 and \$274,337 in 1940), severance taxes and royalties of \$86,559 in 1941 and \$76,682 in 1940), amounted to \$63,140 in 1941 and \$411.009 in 1940. Joseph Mullen, President, states:

In addition to net earnings for the period, we increased our surplus \$1,032,145 (the over accrual of 1940 excess profits tax and restoration of a contingency reserve), making earned surplus \$1,033,145. Cash dividends to preferred stockholders of \$94,323 and to common stockholders of \$233,035, and writing off \$80,000 of Lake Peigneur oil development expense, reduced earned surplus to \$625,785 at Sept. 30, 1941.

1941.
At Sept. 30, 1941, liquid assets (including cash of \$1.684,171 and U. S. defense savings bonds of \$50,000) amounted to \$1,845,151. This does not include inventories of surphur oil, or material and supplies. Current liabilities (including provision for current taxes of \$86.559, severance taxes and royalties of \$63,140) amounted to \$183,650.—V. 153, p. 991.

Kansas, Oklahoma & Gulf Ry.—Earnings—

September—	1941	1940	1939	1938
Gross from railway	\$220,349	\$192,161	\$243.087	\$202.383
Net from railway	123,941	105,829	143,309	99,371
	70,052	61,257		
Net ry. oper. income	70,052	61,207	93,084	61,160
From Jan. 1—				
Gross from railway	1,848,305	1,644,275	2,063,256	1,691,143
Net from railway	1,023,654	870,135	1,114,928	806,685
Net ry. oper. income	632,952	524,482	731,823	491.830
-V. 154, p. 335.			ALLEY BUSINESS	12 5 M 1 30

Levington Water Power Co - Farnings-

L'exington water rower co. Laim	1180	20 30 11 1 2 2 12
12 Months Ended Sept. 30-	1941	1940
*Operating revenues-electric	\$1,956,415	\$1,421,083
Operating expenses	82.063	87,340
Operating expenses Electricity purchased for resale	568,969	603.088
Maintenance	15,943	26,369
Provision for retirement of fixed capital	188,000	188,000
Provision for Federal income taxes		21,161
Other taxes	271,814	210,665
Operating income	\$829,625	\$284,461
Other income (net)	2	34
Gross income	\$829,627	\$284,494
Interest on long-term debt (excl. debt to		4-0-,10-
associated companies)	705,878	725,099
Amortization of debt discount and expense	33,457	34,539
Taxes assumed on interest	6,805	9,715
Interest on debt to associated companies	31,969	26,887
Other interest charges	1,810	4,601
Miscellaneous income deductions		100
Net income	\$49,708	†\$516,447

**Net medical series of the medical series o

Knickerbocker Fund-Dividend-

Company informs us that a distribution of eight cents per share w declared payable Nov. 20, 1941, to holders of record Oct. 31, 1941. V. 153, p. 398.

Liberty Aircraft Products Corp.-New Director-

Charles R. Stevenson of Stevenson, Jordan & Harrison, Inc., man-gement engineers, has been elected a director of this corporation coording to announcement on Oct. 24 by Oliver H. Payne, Chairmar the Board of Directors.—V. 154, p. 246.

Lima Cord Sole & Heel Co .- 20-Cent Dividend-

Directors have declared a dividend of 20c. per share on the common stock, payable Oct. 31 to holders of record Oct. 15. Dividend of 10c. was paid on April 30, last, and one of 12½c. was paid on Dec. 20, 1940.—V. 152. p. 3186.

Loblaw Groceterias Co., Ltd.-Extra Dividend-

Directors have declared an extra dividend of 12½c. per share in addition to the regular quarterly dividend of 26c. per share on the class A and class B common stock, all payable Dec. 1 to holders of record Nov. 10. Similar amounts were paid on June 2, last, Dec. 2 and June 1, 1940; Dec. 1 and June 1, 1939; Dec. 1 and June 1, 1938, and Dec. 1 and June 1, 1937.—V, 154, p. 433.

Lone Star Cement Corp. (& Subs.) - Earnings

Done Star Center	1044 03		1941-9 M	00 1940
Period End Sept.30— Sales	\$8,709,807	Mos.—1940 \$6,228,044		\$16,120,190
Mfg. & shipping (excl. aeprec. & depletion) _ Sell. & admin. expense_	4,625,772 731,510	3,438,349 697,608	12,089,014 2,108,140	
Operating profit Miscellaneous income	\$3,352,525 116,270	\$2,092,087 75,857		\$5,498,471 193,786
Total income Prov. for inc. taxes,	\$3,468,795	\$2,167,944	\$8,508,976	\$5,692,257
cap. stock and fran- chise taxes, &c	1,580,244	427,721	3,028,999	1,048,103
Prov. for depreciation and depletion Miscel. charges (includ-	650,990	679,336	1,959,186	1,951,645
ing prov. for doubt- ful accts. & conting.)	263,216	144,414	612,433	404,425
Net profit	\$974,346	\$916,473	\$2,908,358	\$2,288,083
hands of public at end of period Net profit per share	948,597 \$1.03			\$2.37
Note-Included in th	e provision	for taxe	s for the	first nine

Note—Included in the provision for taxes for the first nine months of 1941 is \$2,491,128, representing estimated Federal income and excess profits taxes as compared with \$591,619 for the first nine months of 1940. The estimates for Federal income and excess profits taxes for 1941 are based upon the provision of the Revenue Act of 1941.

—V. 154, p. 433.

Malartic Gold Fields, Ltd.—Operations—

Production at Malartic Gold Fields for the quarter period covering July, August and September amounted to \$472,262 from 57,224 tons milled. This compares with production of \$456,511 from 55,246 for the preceding quarter, and \$320,681 from 39,161 for the corresponding period of last year.

In a report covering operations at the mine for the third quarter of this year, J. P. Norrie, Vice-President, states:

"The shaft has been completed to 1,405 feet with a loading pocket at the 1,200-foot level. Crosscuts are now approaching the ore zone on the 900 and 1,200-foot levels. Development work on the 175, 300, 425 and \$75-foot levels has been in ore of good width and grade.

"Surface diamond drilling, beginning at a point 2,200 feet west of the shaft, in 16 consecutive afrill holes cut a new ore zone containing in excess of 6,000 tons per vertical foot or better than \$10 grade to the 350-foot level. Two diamond drills are still employed in the extension of the zone further west.

"It is planned to sink a new five compartment shaft to the 1,200-foot level to develop the new ore zone. A plant for this purpose is now on the property.

"A haulage drift is now being driven on the 1,200-foot level of the mine to connect with the proposed shaft.

"The mill treated 57,224 tons of ore, producing \$472,262.36.
"Extraction was better than 95%."

Mengel Co.—Earnings—

Mengel CoEarn	ings-		4-2-4-1	
3 Mos. End. Sept. 30-	1941	1940	1939	1938
	\$5,316,541	\$2,756,692		\$1,939,251
Cost of sales, &c. exp	4,429,608	2,482,231	2,099,877	1,800,522
Depreciation	93,317	84,810	91,734	83,529
Depletion	70.342	43,439	46,442	34,615
Interest charges	28,872	31,873	35,064	38,188
Miscel. P. & L. items	Cr32,009	Cr14,017	Cr4,128	Cr77
Prov. for income taxes_	*328,000	25,671		
Net profit		\$102,685	\$65,115	loss \$17,526
*Including \$137,000 for	r excess pro	DITTO CHACO.		No. of B. W. F.

Comparison of sales and profit for the current quarter with previous

perious is as follows.	Net Sales	Net Profit
3rd quarter 1941	\$5,316,541	\$398,411
2nd quarter 1941	4,269,650	*190,563
3rd quarter 1940	2,756,692	102,685
assessmental ter provision of \$40,000 for n	hor period	

ard quarter 1940

After special tax provision of \$40,000 for prior period.

Alvin A. Voit, President, states:

"Both shipments and orders booked continued to expand during the quarter. Unfilled orders at the close of the quarter were at record levels. Included therein was approximately \$1,400,000 for direct defense items, a substantial portion of which was booked in September and consists principally of wood containers for munitions and materiel.

"The eventual effect of emergency restrictions on future operations cannot yet be determined. However, our requirements of strategic material are relatively small."

Unfilled

		Unimed
and the second	사람이 하나 들어가 가게 하지 않아요니 나는 나라.	Orders End
Service of the	Bookings	of Quarter
3rd quarter	1941 \$7,405,000	\$6,315,000
2nd quarter		4,610,000
3rd quarter		3,037,000
-V. 153, p.		

Merchants Refrigerating Co.-Accumulated Dividend

Directors have declared a dividend of \$2 per share on account of accumulations on the 7% preferred stock, payable Nov. 1 to holders of record Oct. 22. Dividend of \$1 was paid on Sept. 8, last, and dividends of 50 cents were paid on Aug. 1, last, and on Dec. 28 and Nov. 1, 1940.—V. 154, p. 247.

Metropolitan Storage Warehouse Co.-80-Cent Div.

Directors have declared a dividend of 80c. per share on the common stock, payable Nov. 1 to holders of record Oct. 21. This compares with 40c. paid on May 1 and Feb. 1, last; 80c. paid on Nov. 1, 1940, and dividend of 40c, paid on Aug. 1 and May 1, 1940.—V. 152, p. 990.

Midland	Valley	RR	Earni	ngs

September-	1941	1940	1939	1938
Gross from railway	\$168,318	\$123,746	\$146,744	\$150,450
Net from railway	104,752	58,044	72,072	80,870
Net ry. oper. income	79,743	36,770	47,321	59,326
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income — V. 154 D. 336.	1,059,142	988,800	1,025,654	1,002,954
	492,459	416,934	469,657	419,312
	314,984	233,462	298,300	257,314

52 Weeks Ende		Ju \$1	ne 28, 41 Jun ,590,100 \$1 ,478,051 1	ne 29, 40 ,497,849
Profit from op ther deductions	erations		\$112,048 26,158 68,553	\$95,715 16,638 62,773
epreciation rovision for inc Net profit	ome taxes		4,193 \$13.145	2,993 \$13,311

Provision for income taxes	4,193	2,993
Net profit		\$13,311
Comparative Balance Sheet		and the State of the
Assets— Cash Securities Accounts receivable (net) Inventories Inventories	June 28,'41 -J	une 29,'40
Coch	\$58.728	\$61,939
Securities	-59,132	28,063
Accounts receivable (net)	101,127	97,686
Inventories	38.011	37,057
Long-term receivables and other amounts	3.804	3,606
Land, bldgs., machinery & delivery equip. (net).	438,071	442,610
		1
Routes, leases, etcPrepaid expenses	19,520	16,411
	-	
Total	\$718,394	\$687,372
Liabilities-	No Page 214	WARD BY
Notes and contracts payable	\$600	\$600
Accounts payable—trade	42,230	45,491
Notes and contracts payable Accounts payable—trade Deposits by drivers	13,503	13,829
Accrued expenses—taxes etc.	50,455	45,465
Reserve for moving expenseAccount payable (non-current)	8,000	2,025
Account payable (non-current)	450	1,000
Reserves	21,500	8.000
Common stock (\$1 par)	189,473	194,178
Common stock (\$1 par)Capital surplus	-404,499	402,246
Deficit	12,316	- 25,461
Total	\$718,394	\$687,372

Mid-Continent Petroleum Corp.—75-Cent Dividend-

-V. 153, p. 994.

Directors have declared a dividend of 75c. per share on the common stock, payable Dec. 1 to holders of record Nov. 3. This compares with 40c. paid on June 2, last, and on Dec. 2 and on June 1, 1940; 35c. paid on Dec. 1, 1939; 25c. paid on June 1, 1949; 35c. on June 1, 1938; 25c. on June 1, 1938; \$1 on Dec. 1, 1937, and 50c. paid on June 1, 1937.—V. 152, p. 994.

Miller & Hart, Inc.-Initial Preferred Dividend

Directors have declared an initial dividend of 25 cents per share on the prior preferred stock, payable Dec. 5 to holders of record Nov. 25—V. 154, p. 434.

Minneapolis-Honeywell Regulator Co. (& Subs.)-Earnings-

Period End. Sept. 30-	1941-3 b	Mos1940	1941-9 M	os.—1940
Net sales	\$6.714.077	\$4,672,140	\$16,178,286	\$10,655,122
Cost of goods sold and operating expenses Depreciation	4,662,124 145,216	3,165,841	11,574,696 379,449	8,108,068 317,293
Net profit from oper.	\$1,906,737	\$1,390,417	\$4.224.141	\$2,229,760
Interest earned	688	225	1.571	2,448
Miscellaneous income	12,161	15,304		24,862
Miscenaneous meome	12,101			-
Gross income	\$1,919,586	\$1,405,946	\$4,263,204	\$2,257,071
Prov. for income and	on the state of	CONTRACT SERVICE		
capital stock taxes	579,015	410,879	1,303,206	626,761
Prov. for est. Federal	tions Fabilitie	of Contract to the said		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
excess profits taxes	405,000		881,079	
Other deductions	17,589	30,627	56,658	61,949
set to our for negled	6017 092	2064 440	\$2 022 260	\$1 568 361

ncome for period \$917,982 \$964,440 \$2,022,260 \$1,568,36. The above statement includes domestic and Canadian sub-

Note—The above statement includes domestic and Canadian subsidiaries.

Operations of the English and Swedish subsidiaries for the nine months ended Sept. 30, 1941, are not included in the accompanying statement. Net sales for the nine months ended Sept. 30, 1941, include. \$74,025 by the company and its domestic and Canadian subsidiaries to the English and Swedish subsidiaries; \$25,332 of this amount applies to the English and Swedish subsidiaries; \$25,332 of this amount applies to the three months ended Sept. 30, 1941. Dollar remittances are being currently received covering such sales.

As of Sept. 30, 1941, the investment in and the net advances to the English and Swedish subsidiaries of the company and its domestic and Canadian subsidiaries were as follows: The English subsidiary, \$44,562, and the Swedish subsidiary, \$19,882.

Since the Revenue Act of 1941 requires the deduction of excess profits taxes before computing normal income taxes, the company has changed the policy announced in its annual report for 1940, and in the accompanying interim report has made provision for excess profits taxes in the interim report for the nine months ended Sept. 30, 1941, no deduction was made for excess profits taxes in the interim report for the nine months ended Sept. 30, 1941, shown in the accompanying statement represents an estimate based upon the rates under the Revenue Act of 1941 which would be applicable to the earnings for this period upon the basis of estimate based upon the rates under 1941. In the case of the Canadian subsidiary the tax provision is based upon the Canadian War Tax Act and the Excess Profits Tax Act. —V. 153, p. 994.

Minnesota & Ontario Paper Co., (Minn.) (& Subs.)—

Minnesota & Ontario Paper Co., (Minn.) (& Subs.)-3 Months 9 Months \$6,012,252 \$15,585,780 4,273,860 12,001,900

Gross profit on sales	\$1,738,392 476,599	\$3,583,880 1,297,752
Net profit on operationsOther income (net)	\$1,261,792 24,686	\$2,286,128 91,382
Total income	\$1,286,479 126,189 150,000 1 Cr153,154	\$2,377,509 419,286 595,900 Cr291,290

Consilidated net income________\$1,163,443 \$1,653,614 °Includes depreciation for the quarter of \$252,939 and for the nine months period of \$851,314, and depletion of \$9,736 for the quarter and \$239,746 for the nine months' period on account of timber cut from company lands has been credited to timber and timberland account of the company. To the extent, during the period, impher cut from company lands is consumed in operations, depletion is reflected in the item of cost of sales.—V. 152, p. 2862.

Monsanto Chemical Co.-Year-End Dividend-

Directors on Oct. 18 declared a year-end dividend of \$1.50 per share on the common stock, payable Dec. 1 to holders of record Nov. 10. Dividends of 50c. were paid on Sept. 2, June 2, and on March. 16, last; year-end dividend of \$1.50 was paid on Dec. 14, 1940, and regular quarterly dividends of 50c. per share were previously distributed. A year-end dividend of \$1.50 was paid on Dec. 15, 1939.—V. 153, D. 553.

Motor Wheel Corp.-Earnings-

3 Months Ended Sept. 30— Gross profit before taxes Provision for Federal taxes	1941 1940 \$924,201 \$595,207 439,869 171,935	
Net profit after taxes *Earnings per share of common stock	\$484,341 \$423,272 \$0.57 \$0.50	

**On 845,752 shares of common stock, \$5 par,

In making his report to the stockholders Mr. Harper pointed out
the results of diversification of the corporation's business which was
started a number of years ago.

"Despite the fact that sales value of automotive passenger car
products shipped by the corporation increased approximately 19%
in the past fiscal year," he said, "the percentage of automotive pas-

senger car products to the total sales sof the corporation decreased from 54.9% to 45.8%, while the percentage of automotive truck wheels, hubs, drums and other truck products manufactured by the corporation accounted for 15.5% of the sales in the past fiscal year as compared to 8.8% in the previous year."

Commenting on production for National Defense, Mr. Harper pointed out that in addition to a large volume of wheels, hubs and brake drums for United States Government trucks, the corporation has been in production for some time on a three-inch anti-aircraft projectile for the United States Army Ordnance Department, and in November production will start on a large volume of three-inch anti-aircraft projectiles and 40 M/M brass cartridge cases for the United States Navy Ordnance Department. He added that sufficient orders are now on hand to carry through at full production to the end of 1942. "The general sales forecast for the coming year," Mr. Harper said, "indicates that total sales volume on defense items will about offset the loss in sales due to mandatory curtailment of the production of passenger cars."—V. 154, p. 336.

Narragansett Racing Association Inc. "75-Cont. Div.

Narragansett Racing Association, Inc.-75-Cent Div.-

Directors have declared a dividend of 75c; per share on the common stock, par \$1, payable Nov. 6 to holders of record Oct. 27. This compares with 50c; paid on June 2, last; 60c; paid on Nov. 15, 1940; 50c. on June 10, 1940; 25c. on Dec. 18, 1939, and 40c. paid on Oct. 20 and June 1, 1939.—V. 154, p. 582.

National Cylinder Gas Co.-Earnings-

National Pole & Treating Co.—Earnings—

9 Mos, End. Sept. 30— Net sales **Cost of sales	1941 \$1,499,022 1,203,635	1940 \$1,047,449 945,943
Gross profit on sales	\$295,387 101,382	\$101,506 96,035
Net profit on operations	\$194,005 7,825	\$5,471 Dr151
Total income Interest on funded debt Gain on notes purchased for retirement	\$201,830 40,506 Cr225	- \$5,319 47,574 Cr 14,907
Net income *Includes depreciation charged †Loss.	\$161.549 22,564	†\$27,348 \$23,113

ALOSS.

Note—No accrual has been provided for Federal income and excess profits taxes for the period inasmuch as losses incurred in the years 1939 and 1940 permitted under the Revenue Act to be carried forward and applied against earnings in the year 1941, indicate that no tax liability will be involved.—V. 151, p. 3404.

Neon Products of Western Canada, Ltd. (& Sub.)-

Earnings—	Chillian S	Martin April	
- Years End, April 30-	1941	1940	1
Gross revenue from signs, bulletins and posters	\$733,738 *660,113		
Net profit	\$73,625		
Preference dividends	10,950 39,902		

*Direct costs, including maintenance, \$393,029; interest on purchase money obligation, \$1,138; provision for amortization of signs, \$195,459; provision for Dominion and Provincial income and excess profits taxes, \$65,000; provision for amortization of territorial and patent rights, \$4,500; provision for depreciation of investment, \$988.

Consolidated Balance Sheet, April 30, 1941

Consolidated Balance Sheet, April 30, 1941

Assets—Cash on hand and in bank, \$6,276; accounts receivable, \$75,684; City of Vancouver bonds, \$2,686; prepaid expenses, \$13,015; investment in Dispensers, Ltd., \$12,128; sinking fund cash, \$3,902; fixed assets (net), \$68,414; other assets, \$24,354; total, \$806,457.

Liabilities—Accounts payable, \$44,740; deferred accounts payable, \$15,630; bank loan, \$64,000; dividend payable, \$5,295; provision for taxes, \$70,812; purchase money obligation payable Feb. 1, 1942, \$10,163; deferred credits to operations, \$17,289; reserves, \$60,348; 6% cumulative preference shares (par \$50), \$176,500; Ordinary shares (54,836 shares no par), \$85,630; general reserve, \$95,650; earned surplus, \$152,983; capital surplus, \$7,418; total, \$806,457.—V. 153, p. 401.

New Haven Water Co.-Rates Ordered Reduced

New Haven Water Co.—Rates Ordered Reduced—
By a two-to-one decision, the Massachusetts State Public Utilities Commission on Oct. 20 ordered the company, which put into effect a rate increase of \$125,000 a year on Nov. 1, 1939, to return to the lower rate schedule in force prior to that date.

The majority finding, signed by the two recent Democratic appointees of Governor Hurley and the 1941 Legislature, Clyde O. Fisher and Joseph P. O'Connell, held that the 1939 increase "was unlawfully put into force" because the commission had approved the boost without a public hearing at which consumers were represented.

In a dissenting memorandum, Chairman Joseph P. Alsop, Republican holdover from the commission which granted the increase, said: "If the commission has erred in its course of procedure in this matter, I am as anxious as anybody to be corrected, although I am at the present time convinced that no such error has been committed."

An appeal from the order was expected to be taken by the company. At a recent hearing, held after the case was reopened on petition by the City of New Haven and by direction of Governor Hurley, both the company and the city announced they would appeal any adverse finding.

The order directed a return to the original rate schedule on Jan. 1 next in New Haven and nine of the 10 surrounding towns which the company's rates, and directed it to continue impounding excess revenue gained through the 1939 increase pending a final order regarding return of all or part of it to rate-payers.

The commission made it optional for the company to restore higher rates charged large industrial concerns prior to the 1939 order which placed them in lower brackets.—V. 154, p. 356.

Newport News Shipbuilding & Dry Dock Co .-- 60-Cent

Directors have declared a dividend of 60c. per share on the common stock, payable Dec. 1 to holders of record Nov. 15. This compares with 50c. paid on Sept. 2 and June 2, last, and 40c. paid on March 3, last. See also V. 149, p. 3751, for record of previous dividend payments.—V. 154, p. 753.

New York Telephone Co.-Number of Calls Higher-

New York Telephone Co.—Number of Calls Higher—
The highest daily average of calls ever handled by the company
was attained during September when the average figure rose to
14.011,000 calls for each business day. At the end of September there
were approximately 2,971,000 telephones in-service.

During the first nine months of the year originating calls averaged
3,473,000 for each business day. This compares with 12,990,000 for
the year 1940 which was up by about 450,000 over 1939.

On Monday, Sept. 29, two days before the Oct. 1 Federal excise
taxes became effective, the number of calls was just under 15,000,000,
the actual total being 14,936,987 calls. This is the highest day's

total ever handled. Between 9,250,000 and 9,500,000 calls are now being handled daily in New York City.

being hendled daily in New York City.

Out-of-town ealls originating from telephones served by the company shown an increase of about 10% over last year. For the first nine months of 1941, there were 122,606,559 such calls, as compared with a total of 111,155,725 during the same period last year. The proportionate increase in ealls to more distant points has been much greater than in calls to nearby points.

Traffic studies of the telephone company show that the busiest times at the company's long distance offices are between 10 A. M. and 11:30 A. M., between 2 and 4 in the afternoon, and between 7 and 8 in the evening. With business so heavy at the long distance switchboards occasional delays have occurred particularly on the longer haul routes. The company points out that possible delays are less apt to be encountered if calls are placed at times other than during the peak hours.

during the peak hours,

The company has added 80,931 telephones to its system during
the first three quarters of 1941. This compares with a gain of
67,383 telephones for the similar period during 1940. The largest
monthly gain was that for May when 15,147 telephones were added.
September's additions totaled 7,270.—V 154, p. 545.

New York Trap Rock Corp.—Accumulated Dividend—

Directors have declared a dividend of \$1.75 per share on account of accumulations on the \$7 cumulative preferred stock, no par value, payable Oct, 14 to holders of record Oct, 8. Dividends are in arrears.—V. 154, p. 545.

Northern Pacific Ry.—Earnings—

	September 1941 1940 1939 1938
,	Gross from railway \$8,713,022 \$6,836,947 \$6,703,057 \$6,028,148
1	Net from railway 3,503,331 2,405,918 2,470,021 1,990,634
-	Net ry, oper, income 1,727,459 2,044,209 2,057,294 1,697,119
	From Jan. 1—
	Gross from railway 60,616,021 50,139,885 46,458,322 41,504,418
	Net from railway: 18,771,844 11,715,201 8,561,561 5,955,954
!	Netery oper income 15,180,019 8,896,713 5,583,984 3,156,200
	V. 154, p. 337.

Northern Pipe Line Co.—To Pay 90-Cent Dividend—

Directors have declared a dividend of 90c, per share on the common tock, payable Dec. 1 to holders of record Nov. 14. This compares with 50c, paid on June 2, last; 40c, paid on Dec. 2 and June 1, 1940 and dividends of 15c, were paid on Dec. 1 and on June 1, 1939—1, 152, p. 2714.

Northwest Bancorporation—25-Cent Dividend—
Directors have declared a dividend of 25c. per share on the common tock, payable Nov. 25 to holders of record Nov. 10. Dividend of 20c. as paid on May 26, last, and dividends of 10c. per share were paid on lov. 25 and on May 25, 1940.—V. 152, p. 2867.

Oklahoma City-Ada-Atoka Ry.—Earnings—

& September-	1941	1940	1939	1938
Gross from railway	\$38,418	\$25,847	\$38,736	\$42,297
Net from railway	18,241	7,188	14,123	. 11,296
Net ry. oper. income_	10,848	997	6,929	2,438
From Jan. 1-	F5. 1 (4. 1) 6. 1/4	Street Williams	Strategy of	A
Gross from railway	228,025	213,485	289,863	331,559
Net from railway	78,545	45,670	89,412	101,678
Net ry. oper. income	22,408	Def12,037	30,379	23,737
V. 154, p. 337.			34 12 2 37	Carlotte Co.

Oklahoma Gas & Electric Co.—Earnings

Years Ended Aug. 31—	1941	194C
Operating expenses Maintenance and repairs	\$14,115,647	\$13,684,415
Operating expenses	4,607,655	4,661,484
Maintenance and repairs		739,974
Appropriation for retirement reserve	1.500,000	1.400.000
Amortization of limited-term elec. investments		23.682
Taxes (other than income taxes	1.569,385	1.498,041
Provision for Federal and state income taxes	894,667	651,500
જિલ્લો કેટલ કરે હતા. તો માટે કરાયા છે. કેટલ કરો કરો કરો કરો કરો કરો છે. જો માટે કરો છે છે. કેટલ કરો છે છે છે. જો માટે કરો		
Net operating income	\$4,832,901	\$4,709,734
Total other income	784	8,934
遍 主使 医环状 化对邻酚 经统计 一种糖肽 的过程的现在分词 经申请收益的 医心脏性 电电压 化压力性压力 化压力 医神经炎	-	
Gross income	\$4,833,685	\$4,718,667
Interest on funded debt	1,624,417	1,643,417
Amortization of debt discount and expense	264,641	266,599
Other interest	66,127	92,078
Interest charged to construction Miscellaneous	Cr7,197	Cr6,142
Miscellaneous	33,513	34,563
	Supplement and designation of the last	Administrative a manufacture
Net income	\$2,852,184	\$2,688,153
Note-Provisions for Federal income taxes for	r 1941 are	on basis of
an assumed rate of 30% and no provisions		
finder the Second Revenue Act of 1940 were in		

under the Second Revenue Act of 1940 were made during the above periods as it was estimated no such tax would be due under such Act However, the Revenue Act of 1941, as enacted in September, 1941, will subject the company to excess profits taxes for 1941 and adjustment will be made to provide for the increased taxes required under such Act as soon as the effect thereof is determined.—V. 154, p. 338.

Ontario Manufacturing Co.-15-Cent Common Div. Directors have declared a dividend of 15 cents per share on the minon stock, payable Nov. 10 to holders of record Nov. 1. Last revious distribution was the 50-cent dividend paid on Dec. 1, 1939.—

Ontario Silknit, Ltd.—Accumulated Dividend-

Directors have declared a dividend of \$1 per share on account of accumulations on the preferred stock, payable Nov. 15 to holders of record Nov. 1. Like amount paid on July 15 and on April 15, last.—

V. 152, p. 3977.

Ontario Steel Products Co., Ltd .- To Pay 25-Cent Div. Directors have declared an interim dividend of 25 cents per share on the common stock, payable Nov. 15 to holders of record Nov. 3. This compares with 50 cents paid on Aug. 15, and May 15, last, and on Nov. 15, 1940; dividend of 75 cents paid on Aug. 15, 1940, one of 60 cents was paid on Aug. 15, 1939, and one of 50 cents on Aug. 15, 1938.—V. 154, p. 338.

Otis Elevator Co.-Year-End Dividend-

Directors have declared a year-end dividend of 40c per share on the common stock, payable Dec. 20 to holders of record Nov. 25. This compares with 20c paid in each of the three preceding quarters; 40c paid on Dec. 20. 1940; 25c. on Sept. 20, 1940; 20c. on June 20, 1940; 15c. on March 30. 1940; 35c. on Dec. 20, 1939, and 25c. on Sept. 20, 1939.—V. 154, p. 754.

Otis Steel Co.-To Pay Preferred Dividend-

Directors have declared a dividend of \$2.75 per share on the \$5.50 envertible first preferred stock, payable Dec. 15 to holders of record ec. 1. A similar payment was made on Sept. 15, June 15 and on farch 15, last, this latter being the first disbursement on the issue ince 1938.— V. 153, p. 845.

Oxford Paper Co. (& Subs.) - Earnings

Gain from operations Other income—net	\$737,176 34,071		\$1,844,693 \$1,498,773 108,209 98,298
Total income Depreciation	\$771,247 214,866		\$1,952,902 \$1,597,071 636,088 601,599
Interest on bonds and serial notes Prov. for Fed. taxes	28,792 186,169		88,011 144,028 412,461 213,873
Net earnings	\$341,420	\$200,437	\$816,342 \$637,571

Preferred Dividend-

Directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 preference stock, payable Dec. 1 to holders

of record Nov. 15. Dividend of like amount was paid on Sept. 1, June 2 and on March 1, last; Dec. 1, Sept. 1, June 1 and March 1, 1940, and one of \$1 was paid on Dec. 1, 1939, this latter being the first dividend paid since March 1, 1938, when a regular quarterly dividend of \$1.25 per share was distributed.—V. 153, p. 699.

Parker Pen Co.-Extra Dividend-

Directors have declared an extra dividend of 50 cents per share in dition to the regular quarterly dividend of 25 cents on the common ook; both payable Dec. 1 to holders of record Nov. 15. Extra of i cents was paid on Sept. 1, last.—V. 153, p. 560.

Petroleum Heat & Power Co. (& Subs.) - Earnings-

Earnings for the year Ended June 30, 1941	\$17,626,292
Net sales	13,602,112
Gross profit	\$4,024,180
Operating expenses	3,133,195
Net operating profit Other income	\$890,985 96,972
म् क्रिकेट, के विक्रिक्ट के मानके हैं। के बार देश माने का माने माने हैं। जिल्लाका का अन्य के अपने का अन्य है क	-
Total income Interest expense Discounts allowed	\$987,957 40,224 11,767
Expense of land and buildings not required in the business, net of rental income	7,629
Provision for Federal taxes: Income tax	173,961
Excess profits tax	\$736,939
Note—Provision for depreciation for the year ended Junwas \$202,404.	

Consolidated Balance Sheet, June 30, 1941

Consolidated Balance Sheet, June 30, 1941

Assets—Cash, \$353,859; receivables, \$1,508,390; The Petrol Terminal Corp., \$1,455,027; inventories, \$1,131,265; prepaid items and deferred charges, \$199,711; investments, \$690,122; fixed assets (net), \$1,570,116; land and bulldings not required in the business (net), \$372,060; patents and goodwill, \$1, total, \$7,290,551.

Liabilities—Notes payable, \$1,037,532; accounts payable, \$279,643; current maturities of liability guaranteed by the company, \$94,900; accrued payroll, commissions, etc., \$40,704; accrued taxes, \$82,120; reserve for Federal income and excess profits taxes, \$213,004; due to Petroleum Acceptance Corp., \$21,576; 5% mortgage payable on demand, \$37,000; liability guaranteed by the company, \$143,500; deferred service income, etc., \$49,600; reserves, \$487,950; common stock (par \$21, \$1,224,928; capital surplus, \$1,752,835; earned surplus, \$1,172,658; total, \$7,290,551.—V. 154, p. 547.

Philadelphia Suburban Water Co.—Earnings—

12 Mos. End. Sept. 30— Gross revenues			1939	1938
Gross revenues	\$2,638,610	\$2,477,678	\$2,437,425	\$2,491,084
Oper linet maint	737 240	695,242	675,372	686,426
Taxes (not incl. Fed.	128,824	131,334	129,704	133,200
Net earnings	\$1,772,536	\$1,651,102	\$1,632,349	\$1,671,458
Interest charges		676,000	676,000	676,237
Amort, and other deduc.				
Federal income tax	230,851	123,315		
Retire, exps. (or deprec.)		247,046		
Bal. avail. for divs	\$622,886	\$593,064	\$609,511	\$626,145
	Balance Shee	et, Sept. 30		
Assets-	A STATE OF THE	New News	1941	1940
Fixed capital			\$27,232,250	\$26,726,607
Cash	CHARLENG YORK OF	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.059.707	1,432,141
Accounts receivable			198,860	152,157
Materials and supplies	enter a company of		119,489	88,737
Other current assets	The safety of the		180,673	165,251
Investments general	report Approximation	The place series	1997 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941	5.116
Materials and supplies Other current assets Investments general Prepayments Special deposits	Charlet Target Service (11.675	
Special deposits	gandylegy (G. 1967)	grand Charge Man	385	4.635
Unamort, disc., exp. and	call prem.	on bas, ret.	838,721	
Unamort. debt. discount	and expen	ses	158,646	248,544
Undistributed debits			39,871	58,778
Total			\$30,840,277	\$28,895,828
Liabilities—			300	
Preferred stock	el tilgren elgir, gilti,		\$3,200,000	\$3,200,000
Liabilities— Preferred stock Common stock			2,500,000	2,500,000
				16,900,000
Consumers' deposits Other current liabilities		100	32,685	34,011
Other current liabilities	9.7		30,709	31,458
Main, exten, deposits			669,232	634,323
Main exten deposits Accrued taxes Accrued interest	vicino 111111		335,351	226,652
Accrued interest	C. W. C.	Albert Marketter	131,666	64,526
Other accrued liabilities	Non Chil		34,661	17,769
Unamort, prem, on outs	tanding fun	ded debt	852,637	74.94.12.12
Unamort, prem, on outs Reserves			3,232,064	2,995,457
Miscellaneous unadjustee	credits			50
Surplus			2,496,272	2,291,581
Total .			\$30,840,277	\$28,895,828
-V. 154, p. 661.				

Philip Morris & Co., Ltd., Inc.—Earnings—

6 Mos. End. Sept. 30 1941 1940	1939	1938
Net profits after charges		11.5
and Federal taxes*\$3,942,824 *\$3,490,190	\$3,851,742	\$3,157,967
Earnings per share on		100
common stock \$4.05 \$3.88	\$4,40	\$5.95
#After deducting exect profits tower W 159	n 2070	

Pere Marquette Ry.—Earnings—

Period Ended Sept. 30- 1941-M	onth-1940		Mos.—1940
** Operating revenues \$3,366,457	\$2,815,751		\$24,036,275
Operating expenses 2,382,985	2,046,080		18,545,089
Net operating revenue \$983,473	\$769,671	\$8,540,832	\$5,491,186
Railway tax accruals 311,348	207,822	2,788,690	1,699,795
Operating income \$672,125	\$561,849	\$5,752,142	\$3,791,391
Equip. rents—net dr 31,577	89,936	528,609	783,883
Jt. facil. rents—net dr. 59,417	55,869	431,890	390,233
Net railway oper. inc. \$581,130	\$416,045	\$4,791,643	\$2,617,275
Other income 38,627	43,174	393,843	420,970
Total income \$619,758 Misc. deducts. from inc. 6,127 Fixed charges 274,995	\$459,219	\$5,185,486	\$3,038,245
	4,899	84,580	58,572
	270,539	2,472,710	2,449,418
Net income \$338,636 Inc. applied to sinking and other res. fund 315	\$183,781	\$2,628,196	\$530,255
	315	1,250	1,150
Income balance \$338,321V. 154, p. 338.	\$183,466	\$2,626,946	\$529,105

Pinchin Johnson & Co., Ltd.—Interim Dividend—

Directors have declared an interim dividend of 2½% on the American Shares payable Dec. 12 to holders of record Oct. 28.—V. 151, p. 3572.

Pittsburgh & Shawmut RR.—Earnings—

September— 1941	1940	1939	1938
Gross from railway \$98,392	\$125,154	\$88,340	\$37,207
Net from railway 39,498	33,963	28,431	Def6,030
Net ry. oper. income 31,624	20,679	21,191	Def8.511
From Jan. 1—			
Gross from railway 753,633	995,827	433,072	338,786
Net from railway 231,505	353,187	24,862	Def58,432
Not re oper, frome 152,410	242,096	Def2.746	65,016
- W 154 n 220			7 1 77

Pneumatic Scale Corp., Ltd.-50-Cent Dividend-

Directors have declared a dividend of 50c. per share on the common stock, payable Nov. 4 to holders of record Oct. 25. This compares with 30c. paid on June 2, last, and on Nov. 23, 1940; 40c. paid on Oct. 21 and June 1, 1940, and on Nov. 24 and Nov. 1, 1939, and 30c. paid on Oct. 2, July 15 and March 1, 1939.—V. 152, p. 3663.

Procter & Gamble	Co. (&	Subs.)-	–Earnings–	· 0.
3 Mos. End Sept. 30-	*1941	11940	†1939	1938
Consol, net profit after				
depreciation Federal				

uepreciation, Federal taxes, &c. ________\$6,974,604 \$4,589,992 \$6,951,841 \$6,097,510 Earnings per share on common stock _____ \$1.07 \$0.69 \$1.06 \$0.92 \$6,251,06 \$0.92 \$6,251,06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$0.92 \$6,091,06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06 \$1.06

Note—In arriving at the 1941 figure, provision has been made for Federal excess profits tax of \$2,600,000 and Federal income tax of \$3,100,000.—V. 153, p. 847.

Purity Bakeries Corp. (& Subs.)-Earnings-

	12	Weeks	40 W	eeks
Period Ended—	Oct. 4, '41	Oct. 5, '40	Oct. 4, '40	Oct. 5, '40
*Net profit	\$241,836	\$164,223	\$928,406	\$733,446
†Earnings per share	\$0.31	\$0.21	\$1.20	\$0.95

*After interest, depreciation, Federal taxes, minority interest, etc., 100 771,476 no par shares common stock.

Notes—No liability anticipated for excess profits tax.

Consolidated net income before provision for Federal income tax, for the 40 weeks ended Oct. 4, 1941, amounts to \$1.424,448, and compares with \$1,046,047 for the corresponding period of 1940.—V. 153, p. 848.

Quaker State Oil Refining Co.-To Pay 45-Cent Div.

Directors have declared a dividend of 45 cents per share on the common stock (par \$10), payable Dec. 15 to holders of record Nov. 28. This compares with 25 cents paid on Sept. 15, last, 15 cents paid in four preceding quarters; 25 cents paid on June 15 and March 15, 1940; 50 cents on Dec. 15, 1939; 20 cents in each of the three preceding quarters, and dividends of 25 cents were paid on Nov. 1 and on March 1, 1938, this latter being a regular quarterly dividend. A year-end dividend of 15 cents was paid on Dec. 24, 1937.—V. 154, p. 249.

Real Silk Hosiery Mills, Inc.—Accumulated Dividend—

Directors have declared a dividend of \$2 per share on account of accumulations on the 7% cumulative preferred stock, payable Nov. 6 to holders of record Oct. 27. Previous distribution was made on March 25, 1940, and also amounted to \$2 per share.—V. 153, p. 999.

Rheem Manufacturing Co. - Dividend - Directorate

At a meeting of directors held on Oct. 14 a regular quarterly dividend of \$.3125 per share on all shares of the company's cumulative preferred stock, 5% series, \$25 par value, outstanding on Oct. 15, 1941, was declared payable Nov. 1, 1941, to the shareholders of record on Oct. 15, 1941.

Oct. 15, 1941.

The company reports that its Articles of Incorporation have been amended, increasing the number of its directors from seven to nine, and that at the meeting of the directors held on Oct. 14, 1941, G. M. Greenwood was appointed one of the new directors. Presently Mr. Greenwood is treasurer of the company, having succeeded D. L. Rheem in that capacity in August, 1941. It is not contemplated that the directors will immediately fill the remaining vacancy on the board.—V. 153, p. 1140.

Ritter Dental Mfg. Co., Inc.—Earnings—

Including Domestic Subsidiaries

Period Ended Sept. 30— 1941—3 Mos.—1940 1941—9 Mos.—1940

Net profit \$60,357 \$42,364 \$284,331 \$83,884

After making provision for all taxes, reserves and other charges, 15482,000 has been provided for Federal income tax for the first nine months of this year of which approximately \$298,000 was provided for excess profit tax.

Depreciation was charged at the usual rate and amounted to \$29,031 for the third quarter and \$81,883 for the nine months' period.

Shipments during the third quarter exceeded those for the corresponding quarter of 1940 by 17%. The shipments during the first nine months of 1941 exceeded those for the same period of last year by 128%.

Current assets amounted to \$3,531,628 cm 2,822,232.

Dy 128%. Current assets amounted to \$3,531,626 on Sept. 30, including cash on hand and in banks of \$611,959. Current liabilities, including provision for Federal and other taxes, amounted to \$985,994, a ratio of 3.58 to 1.—V. 154, p. 155.

Rollins Hosiery Mills Inc.-New President-

The election of Laurence Mayer of New York City as President of this company to succeed D. C. Woods of Des Moines, who resigned, was announced on Oct. 21 by the board of directors. Mr. Mayer formerly of Des Moines, is Vice-President of Julius Kayser & Co., New York City.—V. 152, p. 1449.

St. Louis Southwestern Ry.—Trustee to Pay Interest

The trustee of the road has filed two petitions in the Federal District Court at St. Louis. One seeks authority to pay two installments of interest, due Jan. 1 and July 1, 1937, respectively, on the 4% second mortgage bonds. The other petition asks that Guaranty Trust Co. of New York be directed to pay the semi-annual installment of interest, due Jan. 1, 1936, on the road's 5% unifying mortgage and first terminal bonds.

Hearings have been set on both petitions for Oct. 31.

There are \$10,000,000 of second mortgage certificates outstanding, of which \$3,042,500 are in the hands of the public and \$6,957,500 are pledged with the Guaranty Trust Co.

pledged with the Guaranty Trust Co.

Pursuant to previous court orders there was paid to the trust company, under the first terminal and unifying mortgage, \$278,300 representing interest paid on the \$6,957,500 of second mortgage income bond certificates, held as collateral. If and when the above proposed interest on second mortgage bonds is paid, Guaranty Trust Co. will receive an additional \$278,300 making a total of \$556,600 which the trustee states is more than sufficient to pay the installment of interest, due Jan. 1, 1936, on the first terminal bonds.—V. 154, p. 437.

St. Paul Fire & Marine Insurance Co.—Extra Dividend

Directors have declared an extra dividend of \$2 per share in addition to the regular quarterly dividend of \$2 per share on the common stock, both payable Oct. 17 to holders of record Oct. 11.—V. 152, p. 689.

San Diego Gas & Electric Co. - Studies Offering of

Additional Securities—

Hance H. Cleiand, president, in his message to stockholders, said that the company's expansion plan had been revised upward to \$8,611,000 from \$6,000,000, originally announced in the 1940 report. Major additions include two substations, one of which will be located near the new parts plant of the Consolidated Aircraft Corp., and the other, situated near the newly completed \$4,000,000 Silvergate power plant, will be called the Sampson Substation. Expenditures for these two additions, Mr. Cleiand said, would amount to approximately \$1,000,000.

\$1,000,000.

"The issuance of additional securities later in the year will be necessary in connection with the company's construction program. The amount and nature of these securities remain to be determined by the board of directors," Mr. Cleland said.—V. 154, p. 756.

Seaboard Surety Co.-50-Cent Dividend-

Directors have declared a dividend of 50c, per share on the common stock, payable Nov. 15 to holders of record Oct. 31. Like amount paid on May 15, last; special dividend of 70c. was paid on Dec. 27, 1940; dividends of 40c. were paid on Nov. 15, 1940, and on May 15, 1940; 60c. paid on Dec. 30, 1939; 40c. on Nov. 15 and May 15, 1939, and on Dec. 30, Nov. 15 and May 16, 1938, and a special dividend of 20c. was paid on Dec. 30, 1937.—V. 152, p. 2568.

Seagram-Distillers Corp.—Government Contract—

The first liquor distilling company to undertake the production of grain alcohol for national defense purposes is Joseph E. Seagram & Sons, Inc., it was revealed on Oct. 23, following the signing of a contract between the company and the Government to convert corn into industrial alcohol.

contract between the company and the Government to convert corn into indigstrial alcohol.

The alcohol is to be used in the manufacture of smokeless powder. Seagram is devoting part of its plant and equipment to the task of alcohol production to meet the demands of the present defense program. This is believed to be the first time that grain alcohol in large quantities will be used in the production of munitions. Ordinarily industrial alcohol is distilled from by-products of sugar cane, but a shortage of tankers necessary to transport molasses from the West Indies and the need of tank cars to transport petroleum in this country have reduced the normal supply.

It is estimated that the Army Ordinance Department will require 50 to 80 million gallons of industrial alcohol during the coming year. Toward this goal Seagram will convert 65,000 bushels of corn a month. Sixty galions of alcohol are needed for the manufacture of 1,500 pounds of powder, the amount used in a 16-inch naval shell. Seagram will start production of the Government alcohol on about Nov. 1, Mr. Fred Wilkle, Vice-President in charge of plant operations announced.

The grain to be used will be drawn from the large reserve built up

The grain to be used will be drawn from the large reserve built up ver the past few years under the price stabilization program of the separtment of Agriculture under the plan arranged with Seagram, he Department of Agriculture will release the grain through the ommodity Exchange Administration which will sell it to the Ordnance

Department.

The signing of the alcohol contract is not the first step taken by Seagram to do its part in the defense program. Last week the company announced a drive to conserve paper by urging dealers, distributors, and the public to help salvage the thousands of tons of paper used in casing their products, by turning used cartons over to patriotic of charitable organizations so that the paper eventually would get back to paper manufacturers, thus helping to relieve the paper shortage that threatens the country.—V. 154, p. 339.

Securities Cornoration General—Preferred Dividends

Directors have declared a dividend of \$1.75 per share on the \$7 referred stock and a dividend of \$1.50 per share on the \$6 preferred tock, both payable Nov. 1 to holders of record Oct. 21. Dividends re in arrears.—V. 152, p. 996.

Shell Union Oil Corp. (&	Subs.)—	Earnings-	
3 Months Ended Sept. 30-	1941	1940	1939
Gross operating earnings	\$82,563,353	\$62,035,268	\$65,971,720
Cost and expenses	60,791,542	46,894,456	50,175,426
Gross income	\$21,771,811	\$15,140,812	\$15.796.294
Interest, etc.		602,486	
Depreciation, depletion, etc	11,707,153		10.431.421
Federal income taxes	2,651,500	1,181,000	163,261
Net profit	\$6,656,040	\$3,165,249	\$4,548,236
Earns, per share on 13,070,625 com-		1506 Jun 253	
mon shares	\$0.51	\$0.21	\$0.31
W 152 n 562		real visiting and a second	

Sherritt Gordon Mines, Ltd.-Five-Cent Dividend-

Directors have declared a dividend of 5c. per share on the common stock, payable Dec. 15 to holders of record Oct. 31. Dividends of like amounts were paid on June 25, last, and Dec. 12 and July 8, 1940, the July 8 dividend being the initial distribution made on this issue.—V. 153, p. 1000.

Signode Steel Strapping Co.—Stock Dividend-

Directors have declared a stock dividend of 5% in addition to the regular cash dividend of 25 cents per share on the common stock. The stock dividend will be paid on Nov. 4 to holders of record Oct. 28 and the regular cash payament will be made on Nov. 10 to holders of record Nov. 4—V. 154, p. 249.

1941	1940	1939	1938
		\$6,144,529	\$4,503,342
8,325,987	4,729,683	4,066,316	3,151,084
\$6,940,381	\$3,215,100	\$2,078,213	\$1,352,258
1,398,969	1,061,603	952,328	769,125
513,855	444,988	337,597	282,925
Cr.320	6,076	7,064	8,869
\$5,027,877	\$1,702,433	\$781,224	\$291,338
42,798	20,510	17,679	12,934
\$5,070,675	\$1,722,942	\$798,903	\$304.273
285,149	13,425	112,832	28,612
543,630	*606,930	82,500	57,094
	See *		
\$1,987,716	\$1,102,587	\$603,572	\$218,566
	695,800	347,900	199,400
	\$15,266,368 8,325,987 \$6,940,381 1,398,969 513,855 Cr.320 \$5,027,877 42,798 \$5,070,675 285,149 543,630 2,254,180 \$1,987,716	\$15,266,368 87,944,782 47,926,83 47,926,83 86,940,381 \$3,215,100 1,398,969 1,061,603 513,855 67,320 6,076 \$5,027,877 42,798 20,510 \$5,070,675 285,149 13,425 543,653 \$606,930 \$2,254,180 \$ee \$1,987,716 \$1,102,587	\$15,266,368

Assets—	1941	1940
Assets— Cash	\$3,734,480	\$2.893.527
U. S. tax anticipation notes	2,300,000	14/11/14/14/14
Accounts and notes receivable	2,234,782	1,279,993
Inventories, not in excess of cost or market	3.194.039	3.017,647
Cash surrender value of life insurance policies		78,587
Prepayments	93,017	120,640
Notes and accrued res. not current	30,630	32,855
Investments	141.849	165,002
*Plant	5,117,963	4,785,646
The state of the s		
Total	\$16,846,760	\$12,373,897
Liabliities—	1941	1940
Accounts payable (trade)	\$503,893	\$268,635
Accrued Fed., state Canadian and local taxes	3,205,489	851,282
Accrued payrolls	286.685	
Other accrued liabilities	4,170	
Provision for additional staff compensation	242,000	141,360
Res. for uninsured losses and State of N. Y.	reservable and the con-	
workmens' compensation law Reserve for contingencies	38,000	38,000
Reserve for contingencies	250,000	
Capital stock	2,982,000	2,982,000
Capital stock Consolidated surplus	9,334,522	7,948,082
Total	\$16,846,760	\$12,373,897

*After reserves for depreciation and obsolescence of \$4,513,275 in 1941 and \$4,900,946 in 1940.—V. 154, p. 250.

Skelly Oil Co.-\$1 Dividend-

Directors on Oct. 18 declared a dividend of \$1 per share on the common stock, payable Dec. 18 to holders of record Nov. 14. This compares with 50c. paid on July 30, last, and on Dec. 20 and Aug. 28, 1940; dividends of 25c. were paid on Jan. 30, 1940, and on Dec. 22, 1939, and 50c. paid on Nov. 15, 1939, and on Dec. 15 and July 25, 1938.—V. 153, p. 849.

Spokane International Ry.—Earnings.—

Oponwile amount		- Martings		
September— Gross from railway—— Net from railway—— Net ry, oper, income— From Jan, 1—	1941 \$79,519 30,593 25,260	1940 \$80,956 33,280 25,612	1939 \$74,123 22,654 10,395	1938 \$76,154 26,630 18,392
Gross from railway Net from railway Net ry. oper. income —V. 154. p. 548.	711,135 233,570 150,539	611,880 165,098 86,824	599,204 136,742 70,457	560,409 99,252 30,659

South Carolina Electric & Gas Co.—Earnings— 12 Months Ended Sept. 30-

Operating revenues Operating expenses Electricity purchased for resale. Maintenance Provision for retirement of fixed capital. Provision for Federal income taxes Other taxes	2,361,404 71,433 360,155 625,447 294,330	\$4,902,811 1,917,493 53,935 295,768 746,289 148,882 699,813
Operating incomeOther income (net)		\$1,040,631 13,950
Gross income		\$1,054,582

Gross income	\$1,322,756	\$1,054,582	
Interest on long-term debt	518,407	499,211	
Amortization of debt discount and expenses	54,520	54,839	
Taxes assumed on interest	2,882	4,295	
Interest on debt to associated companies	80,480	84,769	1
Other interest charges	11,286	29,418	
Interest charged to construction	Cr6,959	Cr3,340	
Miscellaneous income deductions	1,547	1,457	
그런, 집 이 사람이 아픈 전환경하는 사람이 되면 이 작업이다.			

Net income \$660,594 \$383,933
Preferred stock dividends 150,000 150,000
Notes—(1) Provision for retirement (depreciation) of fixed capital includes a credit adjustment of \$36,148 made in 1940, which resulted in a total provision of \$650,000 for that year. (2) No provision has been considered necessary for Federal excess profits tax for either of the periods covered by this statement.—V. 153, p. 1141.

Texas Pacific Coal & Oil Co. (& Sub.) - Earnings

*Gross oper. income †Deductions from gross operating income	\$1,033,650 530,792	\$765,562 509,468	\$2,757,202 1,436,684	
Profit from opers Other income credits	\$502,857 11,056	\$256,094 3,385	\$1,320,518 20,025	\$932,117 11,307
Gross income ‡Income charges Prov. for deprec de-	\$513,914 68,290	\$259,479 38,626	\$1,340,543 149,161	\$943,424 101,069
pletion, etc	144,998	165,567	421,251	494,228
		16 10	the distance of the said	1970 - 4 " 1"

Tide Water Associated Oil Co.—Extra Dividend-

Directors have declared an extra dividend of 10 cents in addition to the regular quarterly dividend of 15 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 5. Like amount paid on Sept. 2, last.—V. 153, p. 1143.

Tobacco Products Export Corp.-35-Cent Dividend-Directors have declared a dividend of 35 cents per share on the common stock, payable Nov. 20 to holders of record Nov. 3. Previous payment was made on Nov. 15, 1940, and amounted to 40 cents per share.—V. 153, p. 409.

Union Carbide & Carbon Corp. (& Subs.) - Earnings-3 Mos. End. Sept. 30— 1941 1940 1939 Earnings after provision for income, etc., taxes 16,471,636 \$14,403,473 \$11,469,627 Interest on funded debt 194,746 289,392 305,058 Depreciation and other charges 5,360,120 3,109,528 2,763,242 Net profit _______ \$10,916,770 \$11,004,553 \$8,400,326 Earns. per share on common stock \$1.17 \$1.18 \$0.92 ______ \$1.53, p. 565.

United Biscuit Co. of Amer	ica (& Su	bs.)—Ear	nings-
9 Mos. End. Sept. 30— *Net profit †Earnings per share	1941 \$636,128 \$1.16	1940 \$622,346 \$1.23	1939 \$702,384 \$1.40
*After depreciation, Federal and shares of common stock in 1941, and in 1940, and 1939 V 153 p. 851			

United States Pipe & Foundry Co.-Extra Dividend-Directors have declared an extra dividend of 50c. per share on the common stock, payable Dec. 20 to holders of record Nov. 29. The regular quarterly dividend of 50c. which had been declared earlier this year bears the same dates as the extra payment—V. 153, p. 566.

U. S. Industrial Alcohol Co. (& Subs.)-Earnings-

Gross profit on sales	\$3,434,948	\$1,497,675	
Selling, general and administrative expenses_ Provision for renewals and replacements Provision for depreciation	1,202,331	924,626 217,060 124,192	
Net operating profitOther income (net)	\$1,764,347 27,062	\$231,797 158,855	
Net profit before estimated Federal taxes Estimated Federal income taxes Provision for special reserve	\$1,791,409 555,337 250,000	\$390,651	
Net income	\$986,072 376,836 \$2,62	\$390,651 391,238 *\$0.99	

United States Steel Corp.—New Official-

Benjamin F. Fairless, President of the United States Steel Corp. of Delaware, announced on Oct. 25 the appointment of J. V. Freeman as Assistant to the Vice-President in charge of coke by-product sales of all subsidiary companies of the corporation.—V. 154, p. 758.

Vega Airplane Co.—Earnings—

Gross sales (less returns and allowances) Cost of goods sold	\$3,026,959 2,648,676	\$737,062 609,060
Gross profit on sales Selling, administrative and general expenses	\$378,283 213,039	\$128,002 97,809
Operating profitOther income	\$165,244 55,453	\$30,193 8,335
Other expenses Provision for Federal income taxes	\$220,697 5,557 *64,214	\$38,528 15,543 4,298
Net incomeEarnings per share on capital stock	\$150,926 \$0.33	\$18.687 \$0.04

Balance Sheet June 30, 1941

Balance Sheet June 30, 1941

Assets—Cash, \$669.588; accounts receivable (net), \$85,784; trust deed note receivable, \$4,500; inventories, \$7.555,763; costs incurred to date on contracts for the production of Model 37 airplane, exclusive of materials not yet charged to production, \$7.386,918; advances to vendors for materials, \$694,860; account receivable (Lockheed Aircraft Corp.), \$159,865; due from officers and employees, \$4,373; trust deed note receivable (secured by real estate), \$33.856; land, \$116,325; plant, equipment and fixtures (net), \$712,722; fixed assets—emergency facilities (net), \$6,463,116 intangible assets, \$65,101; deferred charges, \$1,577,969; total, \$25,530,740.

Liabilities—Accounts payable, \$1,604.726; salaries and wages, \$227,696; taxes (other than income), \$188,961; Federal income tax,

\$5,296; accrued liabilities, \$237,464; advances by affiliate (Lockheed Aircraft Corp.—notes payable—demand), \$21,000,000; indebtedness to affiliate (not current), \$1,301,570; capital stock (\$1.50 par), \$690,000; earned surplus, \$275,027; total, \$25,530,740.—V. 154, p. 664.

(Hiram) Walker & Sons, Inc.—Acquisition-

The purchase of substantially all of the capital stock of the Frank L. Wight Distilling Co. was announced by this company. The transaction was completed Oct. 15 and gives Hiram Walker a distillery at Loreley, Md., and an inventory of approximately 2,200,000 gallons of maturing rew hisky, principally the Sherbrook brand. The Wight Distillery is modernly equipped and can warehouse about 75,000 barrels. No change in the Wight management is contemplated, according to Howard R. Walton, Vice-President of Hiram Walker.—V. 145, p. 1741.

Walkerville Brewery, Ltd.-Five-Cent Dividend-

Directors have declared a dividend of 5c. per share on the common stock, payable Nov. 25 to holders of record Nov. 15.—V. 151, p. 2516.

Warren Foundry & Pipe Corp.—Extra Dividend-

Directors have declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 14.—V. 152, p. 3833.

Wayne Screw Products-10-Cent Dividend-

Wayne Screw Frouters—10-Cent Dividend—
Directors have declared a dividend of 10 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 8. Like amount paid on Aug. 25, last; dividend of 20 cents was paid on May 28, last, and 12½ cents was paid on Sept. 28, 1937.—V. 153, p. 1007.

Whitaker Paper Co.-Extra Dividend-

Directors have declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 27 to holders of record Dec. 15. Like amounts paid on April 1, last.—V. 152, p. 1608.

White & Black River Valley Ry .- Sale of Road-

On Aug. 16, 1941, the City Bank Farmers Trust Co., as trustee, brought suit against the company to foreclose the mortgage on its railroad and other property. A consent decree was entered Aug. 19, 1941, and on Sept. 25, 1941, all property of the company was sold to James B. Angell of Chicago. The sale was confirmed Sept. 30, 1941, and the line of railroad is now being taken up and sold for scrap. Buzbee, Harrison & Wright, attorneys at law, 1025 Pyramid Bidg., Little Rock, Ark., represented the plaintiff in the above suit.—V. 152, p. 697.

Wichita Northwestern Ry.—Assets Distributed-

Dismantling of the entire property of this company was completed some three months ago. The assets have been distributed and the receivership proceedings were closed as of Sept. 20, 1941.—V. 151, p. 3581.

Winchendon Electric Light & Power Co .- To Pay \$4 Dividend-

Directors have declared a dividend of \$4 per share on the comm stock, payable Oct. 31 to holders of record Oct. 16.—V. 150, p. 706,

Winters & Crampton Corp.—Extra Dividend—

Directors have declared an extra cash dividend of six cents per share in addition to a stock dividend of 1/20 of a share of \$0.75 cumulative convertible preferred stock of \$8 par value, for each share of common stock held, both dividends being payable Oct. 29 to holders of record Oct. 18. Dividends of six cents were paid on June 10 and March 10, last, and dividends totaling 25 cents were distributed during 1940.—V. 152, p. 1940.

(Wm.) Wrigley Jr. Co. (& Subs.)—Earnings—

retion Ended Sept. 30-	- 19413	MOS1940	19419	Mos.—1940
Operating profit	\$7,101,851	\$6,489,272	\$20,202,978	\$18,275,966
Expense	3,077,853	3,249,109	8,648,763	8,369,397
Depreciation	191,676			533,754
Net operating profit	\$3,832,321	\$3,056,571	\$10,981,789	\$9.372.815
Other income	93,458	104,732	239,424	396,641
Gross income	\$3,925,789		\$11,281,212	
Income taxes	1,754,120	1,193,643	4,670,562	2,801,142
Prov. for contingencies	477.00		-	200,000
Net profit	\$2,171,669	\$1,967,660	\$6,610,650	\$6,768,314
*Earnings per share	\$1.10	\$1.00		
*On 1,963,967 shares shares of no par capital	of no par	capital stock	in 1941 ar	nd 1,963,964
		v -0. V. 101	, p. 004.	The state of the state of

Yosemite Valley Railway-Interest Payment-

The interest coupon due July 1, 1934, on the first mortgage gold bonds which matured on Jan. 1, 1936, was paid on Oct. 10, 1941.—V. 151, p. 856; V. 150, p. 2445; V. 147, p. 3176.

Soybean Loan Program Announced

(Continued from page 784)

a later time. By providing a regular flow of soybeans to the mills all during the year, it is hoped to avoid overcrowding the limited facilities of the crushing mills and the capacities of the commercial warehouses.

mills and the capacities of the commercial warehouses. The estimated soybean production for 1941 is 110,-884,000 bushels, or about 31,000,000 bushels more than last year's crop, and approximately 68,000,000 bushels more than the 10-year average production of 1931-40. Soybeans are grown throughout the Midwestern, Southern, and Eastern States. The average farm price of soybeans on Sept. 15 of this year was \$1.61 per bushel, while the average price during 1940 was about 79 cents. 79 cents.

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