In 2 Sections — Section 2

The COMMERCIAL & FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

WITH WHICH HAS BEEN COMBINED THE FINANCIAL REPORTER

Volume 154 Number 3978 New York, N. Y., Tuesday, September 9, 1941 Price 40 Cents a Copy

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

Our usual compilation of New York Curb Exchange stocks and bonds, and the Out-of-town listed markets will be found in this section. The Curb prices begin on Page 85, the out-of-town on 90, and the Canadian on page 93.

ARIZONA

Arizona, State of
Washington School District No. 6 (P. O. Phoenix) Ariz.

Bond Sale — The $40,000 coupon semi-ann. construction bonds offered for sale on Sept. 8—v.153 p.1157—were awarded jointly to Kirby L. Vidrine & Co. of Phoenix, and the Baum, Bernheimer Co. of Kansas City, paying a premium of $11.55, equal to 100.028, a net interest cost of about 2.37%, divided as follows: $24,000 as 2½s, due $4,000 from July 1 1948 to 1953; the remaining $16,000 as 2¼s, due $4,000 from July 1 1954 to 1957.

ARKANSAS

Corning Special School District No. 9 (P. O. Corning), Ark.

Proposed Bond Issue — The State Supreme Court will act on a petition by a taxpayer and determine the size of a bond issue by the above district to finance construction of a building. The district proposes to issue $78,000 bonds, to include $43,500 to refund an outstanding issue and $34,500 new bonds. In the complaint it is asserted that the district's debt is limited to 7% of assessed valuation, or $54,603. On this basis the new issue would be limited to $11,103.

CALIFORNIA

Madera, Calif.

Bond Offering — The City Council is said to have adopted a resolution offering an $80,000 bond issue for sale on Sept. 15.

CONNECTICUT

Mansfield, Conn.

Bond Sale — F. W. Horne & Co., Inc. of Hartford recently purchased an issue of $100,000 1½% coupon, registerable as to principal only, school building and refunding bonds, and announced reoffering of the securities on a yield basis of from 0.20% to 1.50%, according to date of maturity. The bonds bear date of Oct. 15, 1941 and mature $5,000 annually on Oct. 15 from 1942 to 1961 incl. Certified by and payable at the Hartford-Connecticut Trust Co., Hartford. Legality approved by Day, Berry & Howard, of Hartford. Purpose of issue is to permit the town to place on an orderly basis its outstanding floating indebtedness, part of which was contracted for school purposes, and to provide the funds for the construction of a new elementary school building. The following information is taken from material prepared by F. W. Horne & Co., Inc.

It is reliably reported that the basis of property assessment in Mansfield is 50% of fair market value. There is every reason to believe the market value of taxable property will approximate four and one half million dollars, and if this figure is used the ratio of indebtedness to valuation would be, correspondingly, about one-half of the figure stated in the financial summary of the Town.

The Town of Mansfield has been one of the very few towns in the State of Connecticut to report, during the past decade, no bonded indebtedness. In 1936 floating debt amounted to $81,884.35, which consisted of town orders held by local townspeople and trusts, but in 1940 this amount had been reduced to $46,875., a retirement of $35,009.35 in four years. As heretofore stated the orders were issued to provide the funds for school facilities. The balance of the present floating debt will be incorporated in the present serial bond issue.

FLORIDA

Osceola County (P. O. Kissimmee) Fla.

Bond Offering — Sealed bids will be received by J. L. Overstreet, Clerk of the Board of County Commissioners, until 9.45 a.m. on Sept. 16, for the purchase of the following 3% coupon refunding bonds aggregating $1,734,000:

$1,608,000 county bonds. Due Oct. 1, as follows: $13,000 in 1942 and 1943, $15,000 in 1944, $17,000 in 1945, $23,000 in 1946, $26,000 in 1947, $28,000 in 1948, $29,000 in 1949, $31,000 in 1950 and 1951, $33,000 in 1952, $35,000 in 1953, $37,000 in 1954, $39,000 in 1955, $40,000 in 1956, $54,000 in 1957, $57,000 in 1958, $60,000 in 1959, $63,000 in 1960, $67,000 in 1961, $71,000 in 1962, $75,000 in 1963, $79,000 in 1964, $83,000 in 1965, $87,000 in 1966, $91,000 in 1967, $95,000 in 1968, $100,000 in 1969, $105,000 in 1970 and $111,000 in 1971.

87,000 Special Road and Bridge District No. 2 bonds. Due on Oct. 1 as follows: $5,000 in 1942 to 1950 and $7,000 in 1951 to 1956.

39,000 Special Road and Bridge District No. 4 bonds. Due on Oct. 1 as follows: $2,000 in 1942 to 1948, $3,000, 1949 to 1955 and $4,000 in 1956.

Denom. $1,000. Dated Oct. 1, 1941. Prin. and Int. (A-O) payable at the Manufacturers Trust Co., New York. Registerable as to principal only. To be sold to the responsible bidder offering par and accrued interest to Nov. 1, and the largest premium. Each bidder must agree to accept delivery of the bonds not later than Nov. 1, in order that the bond proceeds may be available to pay the bonds to be refunded thereby, which have been called for redemption on that date. All bids must be unconditional. If by reason of the existence of available sinking funds which must be applied to the payment of the bonds authorized to be refunded, less than the above specified amount of bonds can be delivered by the Board of County Commissioners, the successful bidder must agree to accept delivery of such smaller amount, of average maturities, as can be legally delivered and to pay therefor par and accrued interest, as above stipulated, plus a proportionate part of the premium above specified. The unqualified approving legal opinion of Chapman & Cutler of Chicago, will be furnished by the County. Enclose a certified check for 2% of the par value of the bonds bid for, payable to the Board of County Commissioners.

Plant City, Fla.

Bond Refunding Contract — The City Commission is said to have accepted a contract presented by the Ranson-Davidson Company, Inc., Campbell, McCarty and Company, and Allen and Company, of Lakeland, and associates, to refund approximately $885,000 callable refunding bonds, dated Aug. 1, 1936.

The new bonds will mature serially from Aug. 1, 1943 to 1970, and will bear 3½% interest from 1943 to 1947, and 4% interest from 1948 to 1970. Bonds maturing Aug. 1, 1966 to 1970 will be redeemable at par and accrued int. at the option of the city on and after Aug. 1, 1951.

The syndicate will act as refunding agents and will exchange with the city on a par for par basis the bonds consenting to the plan. It is understood that the refunding agents will be offering the new bonds at a premium to cover the profit to which the agents are entitled under the agreement. The city agrees to advertise for public sale the remaining unexchanged bonds at such time as the agents request. At such time as the refunding agents request advertisement of the refunding bonds, the agents will deposit with the city a certified check payable to the city in the amount of 2% of the unexchanged principal debt and will guarantee to bid at public sale a price of $1,007.50 (100¾), for each $1,000 bond. The agents are to pay all expenses involved and the city agrees to pay them a sum equal to 1% of the par amount of the refunding bonds exchanged, and a sum equal to 1¾% of the par amount of refunding bonds sold at public sale for their services. The contract will expire June 15, 1942.

IOWA

Cedar Rapids, Iowa

Bond Offering—Sealed bids will be received until 10 a. m. on Sept. 18, by Maude M. Krebs, City Clerk, for the purchase of $40,000 park bonds, and after the receipt of which open bids will be received and the bonds will then be sold to the highest bidder for cash. Said bonds will be dated Sept. 1, 1941, of the denom. of $1,000.00 each, and will mature in numerical order $6,000.00 on Nov. 1, 1946, $2,000.00 on Nov. 1, 1947, $3,000.00 on Nov. 1 of each of the years 1948 to 1953, incl. and $2,000.00 on Nov. 1 of each of the years 1954 to 1960, incl. bond number 1 optional for redemption on Nov. 1, 1943, or on any interest payment date thereafter, bond number 2 optional for redemption on Nov. 1, 1944, or on any interest payment date thereafter and bonds numbered 3 and 4 optional for redemption on Nov. 1, 1945, or on any interest payment date thereafter. Both prin. and int. are to be payable at the office of the City Treasurer. All bids shall specify the rate of int. and, all other things being equal, the bid of par and accrued int. or better specifying the lowest int. rate will be given preference.

The City will furnish the approving opinion of Chapman and Cutler, Chicago, the purchaser to furnish the printed bonds, and all bids must be so conditioned. Bidders must furnish certified check on a state or national bank for $3,000.00.

Cherokee, Iowa

Bond Offering — Both sealed and oral bids will be received until Sept. 26, at 10 a.m., by the Park Board, for the purchase of a $17,500 issue of real estate purchase bonds. Denom. $1,000. The bonds will be secured by the real estate to be purchased from the Cherokee Realty & Amusement Company and will be further secured by a pledge of so much of one-mill levy upon all of the taxable property of the city, as may be necessary for the retirement of said bonds, principal and interest, over a 10-year period.

Inwood, Iowa

Bond Offering — Sealed bids will be received until 7:30 p.m. on Sept. 23, by C. Pruitt, Town Clerk, for the purchase of $6,500 coupon waterworks bonds, approved by the voters on Sept. 3. Denom. $500 and $1,000. Dated Oct. 1, 1941. Due on Nov. 1, $500 in 1943, and $1,000 in 1944 to 1949. Interest payable M - N. Legality to be approved by Chapman & Cutler of Chicago, or H. N. Rogers of Des Moines, at option of purchaser. Bonds will be furnished by the town.

Polk County (P. O. Des Moines), Iowa

Bond Offering — Sealed bids will be received until 10 a. m. on Sept. 19, by G. C. Greenwalt, County Treasurer, for the purchase of a $32,000 issue of voting machine bonds, and after the receipt of open bids, the bonds will be sold to the highest bidder for cash. Said bonds will be dated Sept. 1, 1941, maturing $5,000.00 on Nov. 1 of each of the years 1943 to 1947, incl. and $7,000.00 on Nov. 1, 1948.

The award of said bonds will be made on the most favorable bid of par and accrued int. or better specifying the lowest rate of int. Both prin. and semi-ann. int. of all bonds will be made payable at the office of the County Treasurer.

The County will furnish the bonds and the approving opinion of Chapman and Cutler, Chicago, and all bids must be so conditioned. Bidders must furnish a certified check for 2% of the amount of bonds bid for.

Sac City, Iowa

Bond Offering — It is reported that sealed bids will be received until Sept. 29, by the City Clerk, for the purchase of $30,000 swimming pool bonds.

West Union, Iowa

Bonds Sold — A $49,000 issue of sewage disposal bonds was purchased recently by Paine, Webber & Co. of Chicago, as 1¾s, paying a premium of $650, equal to 101.326.

A $8,000 issue of sewer bonds was awarded at the same time to the above firm as 1½s, at par.

A $15,000 issue of special assessment bonds was purchased at the sale by the First National Bank of West Union, as 5s at par.

Woodbury County (P. O. Sioux City), Iowa

Bond Offering — it is stated by Van W. Hammerstrom, County Treasurer, that he will receive both sealed and open bids until Sept. 22, at 2 p.m., for the purchase of $175,000 funding bonds. Dated Sept. 1, 1941. Due Dec. 1, as follows: $10,000 in 1943 to 1948, $50,000 in 1949 and $65,000 in 1950. Bidders should specify the rate of interest, but no award will be made on any bid of less than par and accrued interest. All other things being equal, preference will be given to the bid of par and accrued interest or better which specifies the lowest interest rate. A certified check on a State or National Bank for 2% of the principal amount of bonds bid for is required. The approving opinion of Chapman & Cutler of Chicago, will be furnished the purchaser, and all bids must be so conditioned. The county will furnish and print bonds.

KANSAS

Winfield, Kan.

Bonds Sold — A $90,000 issue of airport bonds was awarded on Aug. 25, to a group composed of the Columbian Securities Corp. of Topeka, the Small-Milburn Co. of Wichita, and the City National Bank & Trust Co. of Kansas City, at public auction, as 1⅛s, paying a price of 100.40.

The sale of these bonds completed the sale of the Arkansas City bonds on the same date, the two cities having an agreement to build a joint airport at a cost of $180,000, both issues to be sold before either becomes valid.

(The report of the sale of the Arkansas City bonds appeared in the Sept. 6th issue—p. 34.)

ed for FRASER
aser.stlouisfed.org/

LOUISIANA

La Place—Woodland Gravity Drainage District (P. O. La Place), La.

Bond Offering — Sealed bids will be received until 4 p.m. on Oct. 13, by Henry C. Maurin, Secretary of the Drainage Board, for the purchase of $24,000 drainage bonds. Interest rate is not to exceed 4%, payable M-S. Denom. $500. Dated Sept. 1, 1941. Due on March 1, in 1942 to 1961. Prin. and int. payable at the Bank of St. John, Reserve, La. legality to be approved by Chapman & Cutler of Chicago. A certified check for 2% must accompany the bid.

MICHIGAN

Belding, Mich.

Bond Offering—Clayton Knapp, City Clerk-Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Sept. 16 for the purchase of $5,000 not to exceed 3% interest coupon water supply system revenue bonds. Dated Oct. 1 1941. Denom. $1,000. Due Oct. 1 as follows: $2,000 in 1943; $1,000, 1944 to 1946 incl. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (A-O) payable at the Belding office of the State Savings Bank of Ionia. Bonds will be callable at par and accrued interest, upon 30 days published notice, on any interest payment date, in direct numerical order, beginning with number one. Prin. and int. payable solely from revenues of the water system. A certified check for 2% of the bonds, payable to order of City Treasurer, is required. Bids shall be conditioned upon the unqualified opinion of purchasers attorneys approving legality of the bonds. Cost of opinion and of printing the bonds to be paid for by the successful bidder.

Comstock Township Fractional School District No. 1 (P. O. Comstock), Mich.

Bond Offering—Roy W. Carpenter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 16 for the purchase of $111,000 not to exceed 3% interest coupon school bonds. Dated Oct. 1 1941. Denom. $1,000. Due April 1 as follows: $21,000 in 1943; $22,000 from 1944 to 1946 incl. and $24,000 in 1947. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Interest payable April 1 1942 and semi-annually thereafter. Prin. and int. payable at the First National Bank & Trust Co., Kalamazoo. A certified check for 2% of the bonds, payable to order of the District Treasurer, is required. District is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X, of the Michigan Constitution, and the Michigan "Property Tax Limitation Act." District authorized and increase in tax limitation to 2.2% of the assessed valuation for the years 1942 to 1946 incl. Assessed valuation of taxable property is $4,102,540. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone of Detroit, approving the legality of the bonds. Cost of opinion and printing of bonds will be paid for by the school district.

Detroit, Mich.

Bond Offerings Wanted—Charles G. Oakman, City Controller, will receive sealed offerings of non-callable city bonds until 10 A.M. (EST) on Sept. 23, (bids to be firm until 1 P. M. the following day), in the amount of approximately $1,350,000 for investments for the city sinking fund, Street Railway Division, under the conditions described below. Offerings shall be submitted not in excess of the following amounts, maturities of which shall not be subsequent to dates as herein indicated:

$290,000—maturities to Aug. 1 1944 incl.
399,000—maturities to Oct. 15 1945 incl.
371,000—maturities to Aug. 1 1946 incl.
290,000—maturities to May 15 1947 incl.

All offerings shall be in writing and shall be sealed. Tender to show the purpose of issue, rate of int., date of maturity, the dollar value and the yield. Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Sept. 23 1941. City reserves the right on bonds purchased which are delivered subsequent to Sept. 30 1941, to pay accrued int. up to that date only.

Harrison & Clinton Townships Fractional School District No. 3 (P. O. Fraser), Mich.

Bond Sale—The $57,000 refunding bonds offered Sept. 4—v. 153, p. 1305—were awarded to H. V. Sattley & Co. and Crouse & Co., both of Detroit jointly, at par, to bear int. at 2½% to Nov. 1 1941, 3% thereafter to Nov. 1 1946, and 3½% thereafter to maturity. The bonds are dated Aug. 1 1941 and mature Nov. 1 as follows: $2,000 from 1942 to 1944 incl. and $3,000 from 1945 to 1961 incl.

Midland, Mich.

Bond Offering—Anna E. Coons, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 16 for the purchase of $14,600 not to exceed 3% interest special assessment first combined lateral sewers district bonds. Dated Sept. 15 1941. One bond for $1,600, others $1,000 each. Due Sept. 15 as follows: $2,000 in 1942; $3,000 from 1943 to 1945 incl. and $3,600 in 1946. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (M-S 15) payable at the City Treasurer's office. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Bonds will be delivered about Sept. 30. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving legality of the bonds. City will pay for opinion and cost of printing the bonds. The said bonds shall be issued in anticipation of the collection of special assessments heretofore levied in the said district for the purpose of installing certain lateral sewer improvements therein, in accordance with the provisions of the charter of the said City and the statutes of the State of Michigan in such case made and provided; and said bonds shall be general obligations pledging the full faith and credit of the said City.

Oscoda Township Unit School District (P. O. Oscoda), Mich.

Bond Offering—Dr. E. W. McKelvey, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Sept. 22 for the purchase of $30,000 not to exceed 5% interest school bonds. Dated Oct. 1 1941. Coupon bonds of $1,000 each. Due $6,000 annually on Jan. 15 from 1943 to 1947 incl. Rate of interest to be expressed in multiples of ¼ of 1%. Prin. and int. (J-J 15) payable at the office of the Board of Education. School district is authorized and required by law to levy upon all taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21 of Article X of the Michigan Constitution and the Michigan "Property Tax Limitation Act." The district authorized an increase in tax limitation to 1.95% of the assessed valuation for the years 1942 to 1946 incl. A certified check for 2% of the bonds, payable to order of the District Treasurer, is required. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, Detroit, approving the legality of the bonds. The cost of such opinion shall be paid by the school district. The district shall pay the cost of printing the bonds and delivery of the executed bonds shall be made not later than October 1, 1941, at the Oscoda State Bank, Oscoda.

Port Huron, Mich.

Bond Offering — Earl Madill, Director of Finance, will receive sealed bids until 10 a.m. (EST) on Sept. 15 for the purchase of $32,000 not to exceed 2% interest coupon public improvement bonds, as follows: $20,000 city portion bonds. Due $5,000 on Oct. 1 from 1942 to 1945 incl. 1200 special assessment bonds. Due $4,000 on Oct. 1 from 1942 to 1944 incl. All of the bonds will be dated Oct. 1 1941. Denom. $1,000. Rate of interest to be expressed in multiples of ¼ of 1%. Principal and interest (A-O) payable at the City Treasurer's office. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Bids shall be conditioned upon to unqualified opinion of the purchaser's attorneys approving legality of the bonds. Cost of opinion and of printing the bonds to be borne by the successful bidder. The entire $32,000 bonds are issued on account of concrete pavement construction during 1941. For payment of $20,000 issue, city is authorized to levy upon all taxable property therein such ad valorem taxes as may be necessary, without limitation as to rate or amount; and special assessment rolls have been duly spread and confirmed by City Commission to be collected for payment of the $12,000 special assessment bonds.

MINNESOTA

LLe Seuer, Minn.

Bonds Sold—The $18,000 semi-ann. refunding and city hall improvement bonds, originally offered on Feb. 18, have been purchased jointly by Park-Shaughnessy & Co. of St. Paul, and J. M. Dain & Co. of Minneapolis, as 1½s, paying a premium of $51, equal to 100.283, a basis of about 1.42%. Due $3,000 from March 1 1942 to 1947 incl. Of the total issue, $11,000 bonds are for refunding and the remainder for city hall improvement.

Storden, Minn.

Bond Sale—The $10,000 coupon funding road and bridge bonds offered for sale on Sept. 5—v. 153 p.1306—were awarded to J. M. Dain & Co. of Minneapolis, as 1¾s, paying a premium of $71.50, equal to 100.715, a basis of about 1.605%. Dated Sept. 10, 1941. Due $1,000 from July 1, 1942 to 1951 incl.

Kalman & Co. of St. Paul, was second best, offering $31 premium for 1¾s.

MISSISSIPPI

Greenville, Miss.

Bond Offering—It is stated by Mayor Milton Smith that $15,000 airport bonds will be offered for sale in the near future.

Yazoo — Mississippi Delta Levee District (P. O. Clerksdale), Miss.

Bond Offering — Sealed bids will be received until Oct. 14, by the clerk of the Board of Supervisors, for the purchase of a $250,000 issue of refunding bonds.

MISSOURI

Hermann School District (P. O. Hermann), Mo.

Bonds Sold — The District Secretary states that $49,000 2% semi-ann. school bonds have been purchased by the Hermann Bank. Dated Feb. 1, 1941. Due in 20 years. Legality approved by Charles & Trauernicht of St. Louis.

NEBRASKA

Haigler, Neb.

Bond Exchange Contract—The Robert E. Schweser Co. of Omaha, has contracted to exchange $24,000 4% semi-ann. refunding bonds with the holders of the original bonds. Dated Jan. 1 1942. Due on Jan. 1 as follows: $1,000 in 1943 to 1948 and $2,000 in 1949 to 1957.

NEW JERSEY

West Orange, N. J.

Bond Offering — Ronald C. Alford, Town Clerk, will receive sealed bids until 8:15 p.m. (DST) on Sept. 16 for the purchase of $72,000 not to exceed 6% interest coupon or registered joint trunk sewer bonds. Dated Oct 1 1941. Denom. $1,000. Due Oct. 1 as follows: $2,000 from 1942 to 1944 incl. and $3,000 from 1945 to 1966 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Prin. and inter. (A-O) payable at the First National Bank, Wes Orange, or at the Chase National Bank, New York City. Each proposal must state the amount bid for the bonds which shall be not less than $72,000, nor more than $73,000. A certified check for $1,440, payable to order of the town, is required. Legal opinion of Hawkins, Delafield & Longfellow of New York City will be furnished the successful bidder.

NEW YORK

Rochester, N. Y.

Bond Offering — Raymond V. Ellis, City Comptroller, will receive sealed bids until noon (DST) on Sept. 16, for the purchase of $380,000 not to exceed 6% interest bonds, as follows:

$323,000 pavement reconstruction bonds. Due April 1 as follows: $40,000 from 1942 to 1948 incl. and $43,000 in 1949.

$57,000 pavement reconstruction bonds. Due April 1 as follows: $14,000 from 1942 to 1944 incl. and $15,000 in 1945.

All of the bonds will be dated Oct. 1, 1941. Bonds coupon in form, in $1,000 denoms., with privilege of registration as to both principal and interest, but not as to principal only. Principal and interest (A-O) payable at the paying agent of the City of Rochester in New York City. A certified check for 2% of the bonds bid for, payable to order of the City Comptroller, is required. Bidder to name a single rate of interest for all of the bonds, expressed in a multiple of ¼ or 1/10th of 1%. The bonds will be ready for delivery at the place in New York indicated by the purchaser on October 1, 1941, or as soon after that date as the bonds can be prepared for delivery. The purchaser will be furnished with the opinion of Messrs. Reed, Hoyt, Washburn & Clay, of New York, that the bonds are valid and legally binding obligations of the City and that the City is authorized and required by law to levy on all its taxable property such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount.

No additional bond financing is expected within a period of four months from October 1, 1941.

Rotterdam Fire District No 2 (P. O. Schenectady), N. Y.

Bond Sale—An issue of $5,000 fire apparatus bonds, authorized at an election on July 28, was sold Sept. 2 to C. E. Weinig, White & Co. of Buffalo, as 2.40s, at a price of 100.06.

Springport, Fleming, Aurelius, Ledyard and Scipio Central School District No. 1 (P. O. Union Springs), N. Y.

Sale of Certificates Of Indebtedness—C. E. Weinig, White & Co. of Buffalo purchased on Sept. 3 an issue of $25,000 bus garage registered certificates of indebtedness, as 1.90s, at a price of 100.10, a basis of about 1.88%. Dated Oct. 1 1941. Denom. $2,500. Due $2,500 annually on Oct. 1 from 1942 to 1951 incl. Interest A-O.

NORTH CAROLINA

For Township, Warren County, N. C.

Bond Offering — Sealed bids will be received until 11 a.m. (EST), on Sept. 16, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of $15,000 refunding bonds. Denom. $1,000. Dated Sept. 1 1941. Due $1,000 from March 1 1943 to 1957 incl. No option of prior payment on the bonds maturing in the years 1943 to 1951, incl. The bonds maturing in the years 1952 to 1957, incl., shall be redeemable on March 1, 1951, and on each semi-annual interest payment date thereafter, in whole or in part, at par and accrued interest to date of redemption, after publication of notice of redemption in a financial newspaper in New York City thirty days in advance of the date of redemption.

Prin. and int. (M-S) payable in lawful money in New York City; coupon bonds not registerable; general obligations; prin. and int. payable from an unlimited tax on all taxable property in Fork Towwnship; delivery on or about Sept. 29, at place of purchaser's choice. There will be no auction.

Bidders are requested to name the interest rate or rates, not exceeding six per cent per annum in multiples of ¼ of one per cent. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the township, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest, or for less than all of the bonds, will be entertained.

Bids must be on a form to be furnished with additional information and must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for $300. The approving opinion of Reed, Hoyt, Washburn & Clay, New York City, will be furnished the purchaser. The right to reject all bids is reserved.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds, and in such case the deposit accompanying his bid will be returned.

OHIO

Circleville City School District (P. O. Circleville), Ohio

Bond Offering — The Clerk of the Board of Education will receive sealed bids until noon on Sept. 20 for the purchase of $5,300 4% school construction bonds. Dated Aug. 15, 1941 and due Sept. 15, as follows: $1,000 from 1942 to 1946 incl. and $300 in 1947. Interest payable semi-annually. A certified check for $100, payable to order of the Board of Education, is required.

igitized for FRASER
tp://fraser.stlouisfed.org/

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Amalgamated Leather Cos.—75-Cent Dividend—

Directors have declared a dividend of 75 cents per share on account of accumulations on the preferred stock, par $6.50, payable Oct. 1 to holders of record Sept. 18. This will be the first dividend paid since Jan. 1, 1938, when 75 cents was also distributed.—V. 152, p. 2539.

American Business Credit Corp.—Earnings—

Years ended June 30—	1941	1940
Income from service charges	$938,557	$747,475
Oper. gen. & admin. exp., taxes, prov. for possible losses, provision for depreciation	438,557	322,708
Net income from operations	$500,000	$424,767
Interest expense	74,378	62,119
Provision for Federal taxes on income	93,964	62,000
Net income	$331,658	$300,648
Cash dividends paid on common stock class A	342,067	270,268

Balance Sheet June 30

Assets—	1941 $	1940 $	Liabilities—	1941 $	1940 $
Cash	2,259,710	1,959,089	Notes pay., unsecured	8,100,000	5,425,000
Due from customers	11,476,060	7,688,450	Accts. pay. & accrued exp.	21,309	58,640
Miscell. accts. received	------	4,824	Res. for Fed. etc. taxes	106,407	71,027
Inventories	61,193	------	Def. income	130,733	91,185
Prep. interest, taxes, etc. expenses	37,961	26,814	Com. stock cl. A ($1 par)	963,713	720,000
Furn. & fix., at cost, less depreciation	38,040	31,820	Com. stock cl. B ($1 par)	40,000	40,000
			Paid-in surp.	4,479,470	3,263,404
			Earned surp.	31,332	41,741
Total	13,872,965	9,710,998	Total	13,872,965	9,710,998

—V. 152, p. 4114.

American Crystal Sugar Co.—50-Cent Dividend—

Directors have declared a dividend of 25 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 16. Previously regular quarterly dividends of 25 cents per share were distributed.—V. 152, p. 3640.

American Fork & Hoe Co.—Common Dividend—

Directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 5. This compares with 45 cents paid on June 15, last; 25 cents paid in each of the four preceding quarters; dividend of 45 cents paid on March 15, 1940; 25 cents paid on Dec. 15, 1939 and previously regular quarterly dividends of 15 cents per share were distributed. —V. 152, p. 4115.

American Gas & Electric Co. (& Subs.)—Earnings—

Period ended July 31—	1941—Month	—1940	1941—12 mos.	—1940
Subsidiaries Consolidated—				
Operating revenue	$8,002,489	$6,929,875	$91,915,994	$83,261,902
Operation expense	2,856,554	2,242,049	30,862,855	26,342,829
Maintenance	435,178	399,240	4,937,176	4,592,049
Depreciation	1,060,318	1,048,451	12,685,814	11,620,941
Federal inc. and defense taxes†	708,835	360,109	7,199,817	3,679,674
Other taxes	817,870	723,733	9,174,941	8,818,308
Operating income	$2,123,735	$2,156,293	$27,055,390	$28,208,101
Other income	25,840	2,653	265,539	157,153
Gross income	$2,149,575	$2,158,946	$27,320,930	$28,365,253
Interest on funded debt	609,721	631,523	7,374,150	7,592,206
Other int. & deductions	†17,112	174,388	1,077,794	1,995,605
Divs. on pref. stocks	323,640	424,342	4,430,294	5,092,519
Balance avail. for com. stocks	$1,233,326	$ 928,693	$14,438,691	$13,684,924
Divs. on com. stocks	2,184,157	540,395	12,756,787	9,900,486
Undistrib. net income of subs. consol.	def$ 950,832	$ 388,298	$ 1,681,904	$ 3,784,438
American Gas & Electric Company—				
Undistrib. net income, as above	def$ 950,832	$ 388,298	$ 1,681,904	$ 3,784,438
Divs. on pref. stocks	54,165	165,681	1,215,872	1,988,170
Divs. on com. stocks	2,184,158	540,395	12,756,787	9,900,486
Divs. on pref. stocks	54,165	165,681	1,215,872	1,988,170
Interest on bonds & advs.	65,676	129,166	1,126,982	1,536,409
Other income	3,429	4,520	60,343	74,400
Total	$1,356,596	$1,228,060	$16,841,888	$17,283,903
Taxes & expenses, net†	83,399	49,358	907,857	846,129
Balance	$1,273,197	$1,178,702	$15,934,031	$16,437,773
Interest & deductions	92,928	97,441	1,147,139	1,335,506
Divs. on pref. stock	140,768	140,767	1,689,209	1,874,429
Bal. avail. for com. stk.	$1,039,502	$ 940,494	$13,097,683	$13,227,838

† Since Apr. 1, 1941 the accrual of Federal Income and Defense Taxes has been based upon an estimated increase in rate to 30% and upon a non-recurring reduction in taxable income for 1941, as a result of refinancing by a subsidiary company in 1940. Applying these adjustments retroactively to Jan. 1, 1941, together with minor overaccruals of Federal taxes for 1940, resulted in a net overaccrual of $364,645 as of Mar. 31, 1941, which is being absorbed by an adjustment of the accrual over the last nine months of the year at the rate of $40,516 per month. The foregoing amounts include an underaccrual of $17,016 as of Mar. 31, 1941, and a monthly charge of $1,891 therefor, applicable to American Gas and Electric Co. In the case of one subsidiary, $50,000 was accrued in June 1941 and $158,333 in July 1941 for possible Excess Profits Taxes for the year 1941.—V. 153, p. 1121.

American Zinc, Lead & Smelt. Co. (& Subs.)—Earnings—

Period end. June 30—	1941—3 Mos.	—1940	1941—12 Mos.	—1940
Net Sales	$ 5,293,825	$ 3,203,718	$19,531,426	$11,980,745
Cost of goods sold	4,989,968	2,816,985	17,926,266	10,703,499
Gross prof. from sales	$ 303,857	$ 386,734	$ 1,605,161	$ 1,277,246
Other income	194,272	65,569	462,364	206,149
Total income	$ 498,128	$ 452,303	$ 2,067,524	$ 1,483,395
Admin., sell. & other expenses	118,953	105,547	487,499	409,219
Interest, expenses, net	12,397	1,571	29,997	13,673
Prov. for depre. & depl.	148,500	121,500	504,511	463,543
*Prov. for Fed. inc. tax	52,435	49,645	313,556	109,841
Net profit	$ 165,843	$ 174,040	$ 731,961	$ 487,119
Earns. per share of com. stock	$0.12	$0.13	$0.58	$0.21

*Estimated provision for normal taxes at rates effective under Revenue Act of 1940. No provision made for excess profits tax.—V. 153, p. 1267.

American Hardware Corp.—Extra Dividend—

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Oct. 1 to holders of record Sept. 12. —V. 151, p. 3878.

American Insulator Corp.—Initial Dividend—

Directors have declared an initial dividend of 20 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 24. —V. 153, p. 1122.

Anaconda Copper Mining Co.—Debentures Called—

A total of $990,000 4½% s. f. debentures due Oct. 1, 1950 has been called for redemption on Oct. 1, at 101 and accrued interest. Payment will be made at the Guaranty Trust Co. of N. Y.—V. 154, p. 50.

Avondale Mills—Dividends—

Directors at their recent meeting declared the following dividends: 15 cents payable Oct. 1 to holders of record Sept. 15; 6 cents payable Nov. 1; 6 cents payable Dec. 1; and 6 cents per share payable Jan. 1, 1942. See also V. 152, p. 3961.

Barnsdall Oil Co. (& Subs.)—Earnings—

Consolidated Earnings for the 6 months ended June 30, 1941

Operating profit after interest	$2,480,956
Provisions for Federal income taxes, under the Revenue Acts of 1940	17,576
Additions to reserve and for lease costs written off during period	1,153,274
Net profit	$1,310,105
Earnings per share on outstanding stock	$0.58

Note—No provision is required for Federal excess profits taxes under the Revenue Acts of 1940.

Sale of Properties In West Texas—Reduction and Refunding of Bank Loans—

E. W. Reeser, President, advises stockholders of the sale in July of certain properties located in West exas to Stanolind Oil and Gas Co. for the sum of $4,625,000. A substantial portion of these properties was developed through contracts with drilling companies under which they were reimbursed for costs of the wells out of certain interests in the leases which were assigned to them. Company repurchased the interests of the drilling companies in these leases for the sum of $1,327,956, being the balance unpaid to said drilling companies for their investment in drilling the wells. A commission on the sale in the amount of $50,000 was paid to the broker in the transaction. Company realized $3,247,043 in net cash from the transaction. The net investment in these properties was $742,536 resulting in a net profit of $2,504,507. This profit has been credited to earned surplus.

As a result of this sale, Company has been relieved of contingent liabilities amounting to $1,039,406.

Available cash through this sale and the receipt of moneys from the Bareco Oil Co., on the sale of capital assets of that company have made it possible to reduce the funded debt of company, which stood at $7,500,000 on Jan. 1, 1941, to $3,400,000, which amount, effective Sept. 2, 1941, has been refunded (new notes purchased by Chase National Bank and Manufacturers Trust Co.), over a five year period with a reduction in interest rate from 3½% to 2¼%, with the privilege of anticipation without penalty.—V. 153, p. 829.

Beneficial Loan Society—Correction—

The earnings statement appearing in the "Financial Chronicle" of Sept. 6, page 50 is for the 6 months ended July 31 and not for the 6 months ended June 30, as stated.—V. 154, p. 50.

(The) Best Foods, Inc. (& Subs.)—Earnings—

Income Account Year Ended June 30, 1941

Sales, less returns, allow. discounts and outward freight	$18,009,030
Cost of goods sold	11,189,930
Selling, distributing, advertising, admin. and gen. expenses	3,681,297
Gross profit	$ 3,137,803
Miscellaneous income (inc. interest received of $2,693)	34,269
Total income	$ 3,172,072
Provision for depreciation	359,629
Provision for Federal and Canadian taxes based on income	1,124,691
Profit for the year	$ 1,687,751
Earned surplus at June 30, 1940	167,607
Total surplus	$ 1,855,359
Dividends paid to: Hecker Products Corp. $1,207,000; General Foods Corp. $493,000	1,700,000
Earned surplus at June 30, 1941	$ 155,359

Consolidated Balance Sheet June 30, 1941

Assets—Cash, $3,230,288; accounts and notes receivable, less reserves, $1,038,673; employees' working funds, etc., $3,673; marketable products, raw materials, goods in process and supplies, at cost or market, whichever was lower, $3,388,612; stocks of other companies at cost, long-term notes and accounts receivable, less reserves, $44,109; land, buildings, machinery, equipment, etc., certain assets as appraised in 1921 and 1924, other assets at cost, $9,035,843; (less—reserves for depreciation and for adjustment of plant values, $5,221,438), $3,814,404; deferred charges and expenses, $113,651; total, $11,633,410.

Liabilities—Accounts payable, provision for Federal and Canadian taxes and accrued expenses, $1,958,055; capital stock (1,000 shares 100 par), $100,000; capital surplus, $9,419,997; earned surplus, $155,359; total, $11,633,410.—V. 141, p. 1926.

(Sidney) Blumenthal & Co., Inc.—Preferred Dividend—

Directors have declared a dividend of $3.50 per share on the preferred stock of the company, payable on account of accumulation on Oct. 1 to stockholders of record at the close of business on Sept. 29.

Giving effect to the current dividend declaration, arrears will amount to $19.25 a share.—V. 153, p. 388.

Borg-Warner Corp.—50-Cent Dividend—

Directors have declared a dividend of 50 cents per share on the com. stock, payable Oct. 1 to holders of record Sept. 16. This compares with 40 cents paid on July 1 and April 1, last, and special dividend of 50 cents in addition to regular quarterly dividend of 25 cents paid on Dec. 10, 1940.—V. 154, p. 50.

Boston Consolidated Gas Co.—Gas Output—

	1941	1940	% change
January	1,490,244,000 cu. ft.	1,512,108,000 cu. ft.	—1.4
February	1,295,368,000 "	1,297,439,000 "	—0.2
March	1,384,148,000 "	1,342,494,000 "	+3.1
April	1,108,156,000 "	1,146,783,000 "	—3.4
May	1,057,833,000 "	1,050,050,000 "	+0.7
June	949,242,000 "	932,048,000 "	+1.8
July	875,866,000 "	839,956,000 "	+4.3
August	895,692,000 "	859,668,000 "	+4.2

—V. 152, p. 3801.

Bralorne Mines, Ltd.—Extra Dividend—

Directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 20 cents per share on the common stock, both payable Oct. 15 to holders of record Sept. 30. Like amounts paid on July 15, April 15 and Jan. 15 last. —V. 152, p. 3961.

Brown-Forman Distillery Co.—50-Cent Accum. Div.—

Directors have declared a dividend of 50 cents per share on account of accumulations on the 6% preferred stock, payable Oct. 1 to holders of record Sept. 19. Like amount was paid on July 1, April 1 and Jan. 2, last, and July 16, 1940, and a dividend of $1.50 was paid on Jan. 1,1938.—V. 153, p. 389.

Burroughs Adding Machine Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1941	1940	1939	1938
Gross profits on sales	$9,374,604	$6,787,520	$7,940,473	$8,638,828
Other income	189,771	321,588	84,906	61,452
Total	$9,564,375	$7,109,108	$8,025,379	$8,700,280
Sales, gen. & misc. exp.	4,653,301	3,980,056	4,788,589	4,742,101
Taxes	380,544	400,123	479,528	483,429
Social security taxes	436,166	379,546	341,225	342,730
Rents and royalties	273,839	263,980	341,028	349,171
*Estimated income tax	1,325,000	316,000	401,549	476,544
Depreciation	1,314,781	291,619	313,773	268,498
Net profit	$2,180,744	$1,477,784	$1,359,687	$2,037,807
Dividends	1,500,000	1,000,000	1,000,000	1,500,000
Balance, surplus	$ 680,744	$ 477,784	$ 359,687	$ 537,807
Shs. com. stk. out. (no par)	5,000,000	5,000,000	5,000,000	5,000,000
Earnings per share	$0.43	$0.29	$0.26	$0.41

* Consisting of $835,000 Federal normal income tax, $240,000 Federal excess profits tax, and $250,000 provision for increase under pending legislation applying to 1941 income.

Consolidated Balance Sheet June 30

Assets—	1941 $	1940 $	Liabilities—	1941 $	1940 $
*Plant, equipment, etc.	8,313,284	8,241,150	‡Capital stk.	25,000,000	25,000,000
Cash	5,191,667	4,263,590	Accts. payable	361,296	285,982
Cash in closed banks	95,856	115,919	Wages & com. payable	904,731	656,841
Gov't secur.	5,181,140	5,852,120	Prov. for inc. taxes	1,759,328	453,866
†Notes & accts. receivable	4,471,278	2,900,247	Rep. to mach's under guar.	108,130	79,280
Invests. adv.	1,674,625	2,720,367	Prov. for other taxes	447,310	397,389
Inventories	10,810,738	9,096,372	Deferred cred.	2,424,049	2,163,420
Misc. invests.	52,169	59,989	Reserve for conting's	600,000	686,291
Real est. not used in co.'s business	215,541	217,205	Earned surplus	5,208,380	4,268,049
Deferred chgs.	806,928	524,160			
Total	36,813,225	33,991,119	Total	36,813,225	33,991,119

*After deducting $8,325,509 in 1941 and $8,178,655 in 1940 reserve for depreciation. †After deducting reserves. ‡Represesnted by 5,000,000 shares of no par.—V. 152, p. 3643.

Central Airport, Inc.—Earnings—

Years ended Apr. 30—	1941	1940	1939	1938
Total income	†$73,753	$122,459	$102,654	$102,527
Total expenses	47,224	56,319	55,391	54,353
Rent	32,728	32,728	32,728	32,728
Depreciation	29,488	26,538	28,751	30,841
Operating loss	$35,687	prof$6,873	$14,217	$15,395
Earnings per share on capital stock	Nil	$0.03	Nil	Nil

Balance Sheet April 30

Assets—	1941	1940	Liabilities—	1941	1940
Cash	$40,168	$61,725	Cur. liabilities	$11,823	$6,233
Notes & accts. received	3,677	12,833	Reserve for depreciation	249,472	228,710
Inventories	------	471	Capital stock (par $1)	219,891	219,891
Investments	97,930	86,460	Capital surplus	1,736,092	1,736,092
Land	1,384,336	1,384,336	Deficit	152,698	117,012
Oth. fix. assets	533,895	524,361			
Deferred assets	4,575	3,420			
Total	$2,064,581	$2,073,907	Total	$2,064,581	$2,073,907

† Includes dividends received in stock in the amount of $12,350. —V. 151, p. 981.

Central Indiana Power Co.—Merged—

See Public Service Co. of Indiana, Inc.—V. 153, p. 983.

Cessna Aircraft Co.—Common Dividend—

Directors have declared a dividend of $1.25 per share on the common stock, payable Sept. 26 to holders of record Sept. 16. Initial dividend of 70 cents was paid on July 25, last.—V. 153, p. 390.

Chadwick-Hoskins Co.—50-Cent Dividend—

Directors have declared a dividend of 50 cents per share on the common stock, payable Aug. 28 to holders of record Aug. 22. Dividend of 25 cents was paid on Feb. 28, last, and on Dec. 21, 1940. —V. 141, p. 3220.

Club Aluminum Utensil Co.—Stock Reduction Voted—

Stockholders at their recent annual meeting approved proposed reduction of par value of common stock from $1 to 25 cents a share, which would create a paid-in surplus of $203,430 against which would be charged off the present deficit of $123,791 in the earned surplus account, leaving a net paid-in surplus of $79,639.—V. 153, p. 1126

Colorado Fuel & Iron Corp.—Special Dividend—

Directors have declared a special dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Nov. 28 to holders of record Nov. 14. —V. 152, p. 2849.

Columbia Baking Co.—Participating Dividend—Larger Common Dividend—

Directors have declared a participating dividend of 50 cents per share in addition to the regular quarterly dividend of 25 cents per share on the $1 cum. participating preferred stock, both payable Oct. 1 to holders of record Sept. 15.

Directors also declared a dividend of 50 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 15. Previously regular quarterly dividends of 25 cents per share were distributed. See also V. 152, p. 4119.

Commonwealth Edison Co.—Weekly Output—

Last week's electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, showed an 11.4% increase over the corresponding period of 1940. Following are the kilowatt hour output totals of the past four weeks and percentage comparisons with last year:

Week ended	Kilowatt Hour Output 1941	1940	% Increase
August 30	146,991,000	132,003,000	11.4
August 23	144,114,000	127,649,000	12.9
August 16	146,428,000	135,965,000	7.7
August 9	149,519,000	132,938,000	12.5

—V. 153, p. 1272.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of The Commonwealth & Southern Corp., adjusted to show general business conditions of territory served for the week ended Sept. 4, 1941 amounted to 183,529,380 as compared with 151, 398,526 for the corresponding week in 1940, an increase of 32,130,854 or 21.22%. —V. 154, p. 52.

Commonwealth Telephone Co. (Wis.)—Preferred Stock Offered — An underwriting group headed by Bonbright & Co., Inc., on Sept 9 offered 16,071 shares of $5 cumulative preferred stock (par $100), subject, however, in the case of 13,071 shares, to the prior right of holders of the company's $6 cumulative preferred stock to acquire shares under an exchange offer. The shares were priced at $103.50 and accrued div. Associated in the underwriting are Paine, Webber & Co., Mitchum, Tully & Co. and The Wisconsin Co.

The exchange offer, which expires at noon, Central Daylight Saving Time, Sept. 15, entitles holders of the $6 preferred stock to receive one share of the new $5 preferred for each share held, plus an amount in cash equal to the excess of the redemption price of the $6 preferred over the initial public offering price of the new $5 preferred. Continental Illinois National Bank & Trust Co. is exchange agent.

The $5 cumulative preferred stock is entitled to cumulative dividends from Sept. 1, 1941, payable Q-M. Red. all or part, at any time, at option of company, upon not less than 30 days' notice, at $110 per share and divs. Transfer agent, Continental Illinois National Bank & Trust Co. Chicago, Registrar, First National Bank, Chicago.

PURPOSE—The minimum net proceeds from the sale of the preferred stock (estimated at $1,586,788.59) will be used in part by company to provide for the redemption on Oct. 21, 1941, of 13,071 shares of outstanding $6 cumulative preferred stock, at redemption price of $110 per share (a total of $1,437,810, exclusive of accrued divs), or for the purchase prior to said date of the shares at not more than the redemption price thereof, or to repay funds temporarily borrowed for such purposes. The balance (estimated at $148,979) will be used to reimburse the company's treasury in part for expenditures previously made for additions and betterments to its property.

BUSINESS & TERRITORY—Company was incorp. in Wisconsin April 30, 1920. Company is engaged in the business of providing telephone service in 113 communities and surrounding territories in Wisconsin. The largest municipalities served are Wausau, Portage, Two Rivers, Rice Lake, Plymouth, Richland Center, Reedsburg, Prairie du Chien, Tomahawk and Edgerton. Company owns toll lines which provide toll service between various of its own exchanges and, in some cases, between its exchanges and exchanges of other telephone companies. Toll service to other points in and out of Wisconsin is provided through toll connections with Wisconsin Telephone Co., American Telephone and Telegraph Co. and certain other telephone companies. Such toll service is provided under operating agreements or interchange contracts with these connecting companies.

MANAGEMENT & CONTROL—General Telephone Corp., owns all of the common stock of the company, which represents 100% of the voting stock outstanding.

Capitalization Outstanding Giving Effect To Present Financing

1st mtge. bonds, series A, 3¼%, 1970	$2,750,000
$5 cuml. pref. stock—(par $100)	16,071 shs.
Common stock—(par $100)	19,452 shs.

UNDERWRITERS—The name of each underwriter and the respective numbers of shares of the stock severally underwritten are as follows:

	Number of shares *	†
Bonbright & Co., Inc.	1,350 shs.	5,881 shs.
Paine, Webber & Co.	1,012 shs.	4,412 shs.
Mitchum, Tully & Co.	338 shs.	1,471 shs.
The Wisconsin Co.	300 shs.	1,307 shs.

* Number of shares not subject to exchange. † Number of shares subject to exchange.

Comparative Statement of Income

6 months ended June 30—	1941	1940	1939	1938
Total operating revenues	$ 667,792	$1,298,636	$1,233,964	$1,168,755
Operating expenses & taxes	532,734	1,020,851	963,862	929,752
Net operating income	$ 135,057	$ 277,784	$ 270,102	$ 239,003
Other income	933	2,466	660	2,010
Total earnings	$ 134,123	$ 275,317	$ 270,762	$ 241,014
Interest & other deduc.	53,104	118,410	121,327	113,828
Net income	$ 81,019	$ 156,907	$ 149,434	$ 127,186

Comparative Balance Sheet

Assets—	June 30 '41	Dec. 31 '40	Liabil.—	June 30 '41	Dec. 31 '40
Telep. Plant, equip. etc.	$7,530,443	$7,622,297	$6 cum. stock	$1,307,100	$1,307,100
Investments	36,804	36,567	Com. stock	1,745,200	1,745,200
Cash	179,822	201,368	1st mtge. bds. 3¼%	2,750,000	2,750,000
Work'g funds	11,274	11,156	Demand notes payable	200,000	200,000
Accts. & notes receivable	18,051	20,744	Curr. liabil.	176,184	198,207
Mat. & supp.	211,014	208,739	Deprec. res.	1,602,613	1,535,081
Prepaid accts. & def. chgs.	156,485	161,746	Insur. res.	16,768	18,536
			Contrib. of Tele. plant	3,404	3,646
			Earned surp.	433,247	413,238
Total	$8,234,750	$8,170,765	Total	$8,234,750	$8,170,766

—V. 153, p. 1272.

International Power Securities Corp. — Committee Formed for Series "C" Bondholders—

A committee, headed by Jerome Preston (Preston, Moss & Co., Boston) as chairman, has been formed to represent the holders of series "C" secured 6½% bonds due Dec. 1, 1955. The committee are requesting holders of the bonds for proxies to represent them in the pending reorganization proceedings of the company. In a letter to the bondholders, the committee states:

The withdrawal of the existing bondholders' protective committee, (of which Lee S. Buckingham, New York is Chairman), from representation of two of the three now outstanding bond issues of the corporation in that company's pending reorganization proceedings has left Series "C" and "F" bonds without a definite status before the Court.

In this situation holders of some of the Series "C" bonds who had previously executed proxies to the Buckingham committee have requested Jerome Preston to form a committee and to appear in such proceedings for them. If our efforts are to be the most effective in the working out of a satisfactory plan of reorganization,—in collaboration of course with other interested groups,—it is essential that we be empowered to appear and act for as many as possible of the holders of Series "C" bonds.

The committee is composed of Jerome Preston, Chairman; Raymond B. Cox, (Pres. Webster & Atlas National Bank), Boston; Philip Eiseman, (Vice Pres. Old Colony Trust Associates), Boston with William V. MacDonald, Sec., 75 Federal St., Boston. Counsel are: Phipps, Durgin & Cook, 75 Federal St., Boston, and Arthur T. Vanderbilt, 744 Broad St., Newark, N. J.—V. 152, p. 3657.

General Motors Corp.—August Car Sales—The company on Sept. 8 released the following statement:

August sales of General Motors cars and trucks in the United States and Canada, including export shipments, totaled 29,268 compared with 24,019 in August a year ago. Sales in July were 224,517. Sales for the first eight months of 1941 totaled 1,695,813 compared with 1,233,465 for the same eight months of 1940.

Sales to dealers in the United States totaled 19,690 in August compared with 21,154 in August a year ago. Sales in July were 204,695. Sales for the first eight months of 1941 totaled 1,552,743 compared with 1,133,852 for the same eight months of 1940.

Sales to consumers in the United States totaled 84,969 in August compared with 100,782 in August a year ago. Sales in July were 195,475. Sales for the first eight months of 1941 totaled 1,663,566 compared with 1,187,667 for the same eight months of 1940.

Sales to Dealers in United States

	1941	1940	1939	1938
January	218,578	164,925	116,964	56,938
February	208,214	160,458	115,890	63,771
March	226,592	181,066	142,743	76,142
April	233,735	183,900	126,275	78,525
May	217,120	171,024	112,868	71,676
June	224,119	151,661	124,048	72,596
July	204,695	99,664	71,803	61,826
August	19,690	21,154	7,436	34,752
September	------	116,031	47,606	16,469
October	------	207,934	129,821	92,890
November	------	198,064	180,133	159,573
December	------	204,473	188,839	150,005
Total	------	1,860,354	1,364,426	935,163

Sales to Consumers in United States

	1941	1940	1939	1938
January	168,168	120,809	88,865	63,069
February	187,252	123,874	83,251	62,831
March	253,282	174,625	142,062	100,022
April	272,853	183,481	132,612	103,534
May	265,750	165,820	129,053	92,593
June	235,817	173,212	124,618	76,071
July	195,475	145,064	102,031	78,758
August	84,969	100,782	76,120	64,925
September	------	97,527	56,789	40,796
October	------	186,016	110,471	68,396
November	------	181,421	162,881	131,387
December	------	174,610	156,008	118,888
Total	------	1,827,241	1,364,761	1,001,770

Total Sales of General Motors Cars and Trucks from All Sources of Manufacture United States and Canadian Factories—Sales to Dealers and Export Shipment:

	1941	1940	1939	1938
January	235,422	181,088	136,489	76,665
February	226,609	174,572	133,511	77,929
March	247,683	193,522	161,057	89,392
April	255,887	196,747	142,002	91,934
May	235,679	185,548	128,453	85,855
June	240,748	167,310	139,694	84,885
July	224,517	110,659	84,327	73,159
August	29,268	24,019	12,113	41,933
September	------	124,692	53,072	19,566
October	------	226,169	144,350	108,168
November	------	217,406	200,071	185,852
December	------	223,611	207,637	172,669
Total	------	2,025,343	1,542,776	1,108,007

—V. 153, p. 1130, 988.

(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—

6 mos. ended June 30—	1941	1940	1939	1938
Net sales	$8,876,184	$7,050,372	$7,221,975	$6,663,997
Cost & operating exp.	8,226,803	6,738,895	6,826,669	6,453,676
Operating profit	$ 649,381	$ 311,476	$ 395,306	$ 210,321
Miscell. charges (net)	56,389	30,192	37,896	33,975
Interest	20,928	21,548	24,770	27,990
Prov. for bad debts	------	843	------	------
Taxes, etc.	116,471	97,123	107,785	99,918
*Depreciation & amort.	145,278	127,241	139,618	123,523
Prov. for income taxes	†103,000	9,000	18,000	------
Net profit	$ 207,331	$ 25,530	$ 67,238	loss$75,085
Div. on $5 prior pref. stk.	128,134	------	31,216	------

* Including expenditures on lasts, patterns and dies written off in lieu of depreciation. † Includes $19,000 provision for anticipated increase in Federal income taxes.

Consolidated Balance Sheet June 30

Liabilities—	1941	1940	Assets—	1941	1940
Notes payable banks	$ 875,000	$ 475,000	Cash	$ 342,754	$ 566,660
Acc'ts payable, trade	891,259	721,791	Acc'ts receiv., less reserve	164,610	116,769
Accrued and miscell. liab.	334,547	248,236	Merchandise	4,769,972	3,744,869
Real estate mtges. (cur.)	10,693	------	Prep. exps. etc.	153,298	200,256
Fed. taxes on income	148,818	57,542	Spec. deposit (contra.)	31,759	------
Manager's sec. dep. (contra)	31,759	------	*Cash surr. val. life ins.	244,744	219,174
Real estate mtges. (non-current)	119,131	140,000	Fixed assets, less dep. & amort.	1,398,804	1,404,118
Notes payable bank long term	512,500	587,500	Lasts, pats., dies, trade-marks & goodwill	3	3
$5 prior pref. stock (no par)	†3,207,700	3,162,150			
$8 pf. stk (no par)	‡111,500	152,050			
Com. stk. ($1 par)	201,649	200,963			
Cap. surp.	98,163	111,925			
Capital surp. approp.	------	353			
Earned surp.	563,226	394,338			
Total	$7,105,944	$6,251,848	Total	$7,105,944	$6,251,848

* Life insurance policies are pledged as collateral to notes payable —bank—long-term. † Represented by 64,154 (63,243 in 1940) shares, no par. ‡ Represented by 2,230 (3,041 in 1940) shares, no par. —V. 153, p. 553.

(S. H.) Kress & Co.—Sales—

Sales for August of this year amounted to $8,021,512, an increase of $1,330,015, or 19.9% over August, 1940. For the first eight months of this year, sales totaled $58,645,550, an increase of $8,090,058, or 16% over the first eight months of 1940.—V. 153, p. 992.

Lake Superior District Power Co.—Earnings—

Period ended June 30—	1941—3 mos.—1940		1941—12 mos.—1940	
Operating revenues	$ 605,358	$ 567,841	$2,460,006	$2,301,729
Operating exp. & taxes	445,420	385,966	1,760,642	1,689,004
Net operating income	$ 159,937	$ 181,875	$ 699,364	$ 612,725
Other income (net)	11,292	5,193	13,389	24,196
Gross income	$ 171,229	$ 187,068	$ 712,754	$ 636,921
Int. & other deduc.	56,155	58,919	221,521	231,256
Net income	$ 115,074	$ 128,149	$ 491,233	$ 405,665
Preferred stock dividends	43,750	59,179	212,083	236,717
Balance	$ 71,324	$ 68,969	$ 279,150	$ 168,947

Note—It appears that the proposed Revenue Act of 1941, as passed by the House of Representatives on Aug. 4, 1941, may increase Federal income and excess profits taxes approximately $12,500 and $15,500 for the first and second quarters of 1941 respectively. Earnings figures published in 1940 prior to the enactment of the Second Revenue Act of 1940 have been appropriately adjusted herein for purposes of comparison.—V. 152, p. 3660.

Lane Bryant, Inc.—Sales—

Period ended Aug. 31—	1941—Month—1940		1941—8 mos.—1940	
Sales	$1,478,176	$1,021,134	$10,826,930	$8,928,869

—V. 153, p. 840.

Lerner Stores Corp.—Sales—

Period ended Aug. 31—	1941—Month—1940		1941—7 mos.—1940	
Sales	$3,937,108	$3,099,270	$26,546,549	$23,134,905

—V. 153, p. 1279.

Lehn & Fink Products Corp. (& Subs.)—Earnings—

	Year end. June 30 '41	6-Mos. June 30 '40	Calendar Years 1939	1938
Profit after expenses	*$1,434,711	*$ 613,193	*$1,136,637	$ 914,252
Depreciation	72,613	34,950	79,536	84,852
Balance	$1,362,098	$ 578,243	$1,057,101	$ 829,400
Other income	32,812	13,673	27,683	40,182
Total income	$1,394,910	$ 591,916	$1,084,784	$ 869,582
Federal taxes	642,367	†291,883	453,179	408,572
Profit from foreign opers.	‡17,817	‡4,322	§6,944	§40,595
Net profit	$ 770,361	$ 304,354	$ 624,661	$ 420,414
Common dividends	626,815	198,350	545,463	495,875
Surplus	$ 143,546	$ 106,004	$ 79,198	def$75,461
Shares com. stk. out. (par $5)	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Earnings per share	$1.92	$0.76	$1.56	$1.05

* After deducting $7,253,693 in 1941, $3,867,889 in 1940 and $5,873,381 in 1939 for cost of goods sold, selling, general and administrative expenses. † Includes $35,000 provision for possible Federal excess profits tax. ‡ Net profit from operations of Canadian subsidiary companies and also in 1941 gain on exchange conversions. § Loss.

Consolidated Balance Sheet June 30

Assets—	1941	1940	Liabilities—	1941	1940
*Cap. assets	$1,387,801	$1,350,732	Accounts pay. acc'd int., taxes, etc.	$ 586,615	$ 387,611
Cash	623,608	830,493	Fed inc. tax pay.	276,325	200,711
Accts. receiv. less res.	622,957	531,267	Reserves	345,145	343,676
Sundry deb.	81,679	55,890	Cap. stck	2,000,000	2,000,000
Inventories	1,394,934	994,186	Earned surp.	1,111,716	968,170
†Investments	142,995	114,758	‡ Less surplus used	38,450	------
Trademarks, trade names, etc.	1	1			
Prep. exp.	27,376	22,840			
Total	$4,281,351	$3,900,168	Total	$4,281,351	$3,900,168

* Less reserve for depreciation of $1,277,195 in 1941 and $1,205,834 in 1940. † Investments in and advances to foreign operating companies. ‡ To reacquire 3,300 shares of company's capital stock in treasury of subsidiary company consolidated herein.—V. 152, p. 3186.

Lessings, Inc.—Earnings—

6 mos. ended June 30—	1941	1940	1939	1938
Sales	$156,929	$180,792	$168,985	$177,626
Cost of sales, operation and general expenses	*157,135	*170,079	*165,826	170,994
Other income	667	1,168	1,224	1,227
Prov. for income taxes	275	2,927	925	1,498
Net income for surplus	$ 185	$ 8,954	$ 3,458	$ 6,362
Balance Jan. 1	30,773	39,289	45,378	55,826
Total surplus	$ 30,958	$ 48,242	$ 48,836	$ 62,188
Dividends paid	------	8,617	4,409	9,000
Miscellaneous debits	------	1,300	229	------
Balance June 30	$ 30,958	$ 38,325	$ 44,199	$ 53,188
Shares cap. stock outstanding (par $1)	84,280	85,909	90,000	90,000
Earnings per share	Nil	$0.11	$0.04	$0.07

* Includes depreciation of $3,874 in 1941, $3,819 in 1940 and $4,832 in 1939 on fixed assets.

Balance Sheet June 30, 1941

Assets—Cash, $39,005; notes receivable—current (net), $700; accounts receivable, $68; inventories, $15,358; notes receivable—(non-current), $300; prepaid expenses, $1,903; fixed assets (net), $75,512; goodwill, $1; total, $132,847.

Liabilities—Accounts payable, $11,719; accrued expenses, $5,890; capital stock (par $1), $84,280; earned surplus, $30,958; total, $132,847. —V. 152 p. 3348.

McLellan Stores Co.—Sales—

Period ended Aug. 31—	1941—Month—1940		1941—7 mos.—1940	
Sales	$2,273,123	$1,942,892	$14,098,299	$12,225,978

—V. 154, p. 55.

Merck & Co., Inc. (& Subs.)—Earnings—

Consolidated Earnings for Six Months Ended June 30, 1941

Net sales	$19,421,524
Cost of goods sold	11,876,951
Gross profit from sales	$ 7,544,573
Commissions earned	35,069
Total gross profit	$ 7,579,642
Selling, administration and development expense	2,682,811
Operating income	$4,896,831
Other income	73,611
Gross income	$ 4,970,442
Deductions from income	195,035
Provision for Federal and Canadian income and excess profits taxes	2,534,334
Net income, before special reserves	$ 2,241,073
Appropriations to reserves:	
For expected increase in Federal income and excess profits taxes	450,000
For contingencies—inventories	200,000
Net income	$ 1,591,073
Preferred dividends	138,930
Common dividends	430,000
Earnings per share of common stock	$1.45

Note—Operations of Canadian subsidiary have been translated into U. S. dollars at official rate of exchange. Consolidated net income includes $43,803, representing the income of this subsidiary for the 6 months' period ended June 30, 1941.

Consolidated Balance Sheet

Liabil.—	June 30 '41 $	Dec. 31 '40 $	Assets—	June 30 '41 $	Dec. 31 '40 $
Accounts pay.	2,417,204	1,090,304	Cash	6,596,186	1,540,912
Due to affil. cos. & for joint accts.	429,065	274,946	Accts. & notes receiv. (less reserve	3,481,741	2,235,389
Salaries and wages	154,249	253,888	Inventories	8,888,247	7,563,153
*Fed. income	3,365,314	1,742,404	Marketable securities	26,719	4,477
Unemploy. ins. taxes	------	35,289	Investments	146,851	163,985
Other taxes	374,246	99,053	*Land, bldgs., machinery & & equip.	6,532,895	4,801,841
Int. pay.	10,937	924	Def. chgs.	278,900	157,126
Long term debt	3,000,000	1,000,000	Goodwill, trade marks, etc.	2	2
Reserves	1,775,310	1,114,443			
6% cum. pref. stock	4,631,000	4,631,000			
Common stock (par $1)	1,000,000	300,000			
Paid-in surp.	3,977,073	2,140,388			
Earned surp.	4,817,143	3,784,248			
Total	25,951,540	16,466,887	Total	25,951,540	16,466,887

* Less depreciation reserve. † And excess profits taxes and Canadian income and profits taxes.—V. 152, p. 3973.

McCrory Stores Corp.—Sales—

Corporation reported August sales of $4,320,387, an increase of 19.14% over $3,626,281 for the same month last year. Total sales for 1941 as of Aug. 31, amounted to $30,373,772 as compared with $26,977,728 for the corresponding period in 1940, a rise of 12.59%. In August, 1941, the company operated 201 stores, while in August, 1940, 203 stores were in operation.—V. 153, p. 841.

(Continued on Page 95)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Aug. 30, 1941) and ending the present Friday (Sept. 5, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Acme Wire Co. common	10	---	---	---	------	16⅞	Mar	23	Jly
Aero Supply Mfg.—									
Class A	1	---	---	---	------	21½	Feb	22⅝	Jan
Class B	1	5¾	5½	5⅞	800	5	Jly	6⅞	Jan
Ainsworth Mfg. common	5	---	4⅛	4⅛	100	4	Jly	6¼	Jan
Air Associates, Inc. (N. J.)	1	---	8⅞	8⅞	500	8¼	Jly	12¾	Jan
Air Investors new com.	2	1½	1½	1½	400	1	Apr	1⅞	Jan
new conv. pref.	*	---	---	---	------	20	Feb	25½	Mar
Warrants		---	1/16	1/16	100	1/16	Apr	3/16	Jan
Alabama Gt. Southern	50	88	88	88	20	75¼	Jan	89¾	Aug
Alabama Power Co. $7 pfd.	*	---	---	---	------	103½	Jan	111½	Mar
$6 preferred	*	---	---	---	------	94¾	Jan	103	Mar
Alles & Fisher, Inc. com.	*	---	---	---	------	2½	May	2½	May
Alliance Investment	*	---	1	1⅛	1,100	⅝	Mar	1¼	Aug
Allied Intl. Investing—									
$3 conv. pref.	*	---	---	---	------	1⅝	May	2	Apr
Allied Products (Mich.)	10	19	19	20	450	14	Feb	20	Sep
Class A conv. com.	25	---	21¾	22½	300	18¾	Apr	22⅞	Jan
Altorfer Bros. com.	*	---	---	---	------	4	May	4½	May
Aluminum Co. common	*	114	114	117	500	112½	Jly	155	Jan
6% preferred	100	---	114¾	114¾	100	110	Jly	116	Jan
Aluminum Goods Mfg.	*	---	---	---	------	12	Mar	18¾	Jan
Aluminum Industries common	*	7¼	6⅜	7¼	250	6⅛	Aug	7½	Jan
Aluminum Ltd. common	*	---	72½	72½	200	65	May	75½	Apr
6% preferred	100	---	91	91	100	91	Aug	99½	Apr
American Beverage com.	1	9/16	½	9/16	400	¼	Jly	9/16	Sep
American Book Co.	100	---	26½	27½	30	24½	May	35	Jan
Amer. Box Board Co. common	1	---	---	---	------	4	Apr	5⅞	Jly
American Capital—									
Class A common	10c	---	---	---	------	⅝	Mar	1¼	May
Common class B	10c	---	---	---	------	1/16	Jan	3/32	Aug
$3 preferred	*	---	---	---	------	9½	May	11¼	Mar
$5.50 prior pref.	*	---	---	---	------	63	Apr	68¼	Jan
American Centrifugal Corp.	1	---	---	---	------	1/16	Jun	3/16	Jan
American Cities Power & Light—									
Conv. class A	25	19⅜	18	19⅜	75	16½	May	28½	Feb
Class A new	25	---	---	---	------	16½	Jun	26⅝	Feb
Class B	1	3/16	¼	5/16	600	¼	May	¾	Jan
American Cynamid class A	10	---	---	---	------	35	Jan	41	Aug
Class B n-v	10	x41	40½	41⅞	2,800	31	Feb	42⅜	Jly
American Export Lines com.	1	21	20¾	21¾	3,000	15⅜	Apr	22¼	Aug
American Foreign Pow. warr.		---	---	---	------	⅛	Mar	3/16	Jan
Amer. Fork & Hoe com.	*	12¾	12¾	13	300	9⅝	Apr	13¼	Jly
American Gas & Elec.	10	24¼	24	24¾	1,900	23	May	30¾	Jan
4¾% preferred	100	108	108	108	250	105¼	May	113¼	Feb
Amer. General Corp. com.	10c	2⅝	2⅝	2¾	400	2¼	May	3⅛	Jan
$2 conv. preferred	1	28½	28½	29¼	100	25¾	Jun	29½	Jan
$2.50 conv. preferred	1	---	---	---	------	28	Apr	33	Jan
Amer. Hard Rubber Co.	50	---	24½	25½	300	15½	Feb	23	Jly
American Laundry Machine	20	---	23	23¼	200	16⅞	Feb	23¼	Sep
American Light & Trac. com.	25	12¾	12¾	13⅜	2,300	11¾	Feb	15⅜	Apr
6% preferred	25	27½	27½	27½	200	25	Apr	28½	Jun
Amer. Mfg. Co. common	100	---	---	---	------	17¼	Apr	25	Aug
Preferred	100	---	---	---	------	79¾	Mar	84	Jun
Amer. Maracaibo Co.	1	⅜	⅜	⅜	100	¼	Jan	¾	May
American Meter Co.	*	---	---	---	------	28½	Jun	32½	Jan
American Potash & Chemical	*	---	66	66	25	50	Apr	66	Jan
American Republics	10	7⅜	7	7½	3,000	5⅛	Feb	8⅛	Jly
American Seal-Kap common	2	2⅞	2⅞	2⅞	300	2½	Apr	3½	Jan
American Superpower Corp. com.	*	⅛	⅛	3/32	1,300	⅛	Feb	¼	Jan
1st $6 preferred	*	51⅞	50¼	51⅞	350	42½	May	60	Feb
$6 series preferred	*	3⅞	3⅞	3⅞	400	3½	Apr	8	Jan
American Thread 5% pfd.	5	2¾	2¾	2¾	1,400	2¾	Mar	3⅛	Jan
American Writing Paper com.	*	2⅝	2⅝	2¾	300	2⅝	Aug	3⅛	Aug
Anchor Post Fence	2	---	---	---	------	1¾	Mar	3⅛	Jly
Angostura-Wupperman	1	---	1	1	100	11/16	Apr	1	Jan
Apex Elec. Mfg. Co. com.	*	---	---	---	------	7½	Aug	12	Jan
Appalachian Electric Power—									
4½% preferred	100	107⅛	107⅛	107½	110	103	Jun	107½	Sep
Arkansas Nat. Gas com.	*	---	1½	1½	300	1	Apr	2	Jly
Common class A non-vot.	*	1½	1½	1⅝	5,500	1⅛	Jun	2⅛	Jly
6% preferred	10	7¾	7¾	7⅞	1,100	6½	Apr	8⅝	Jan
Arkansas Power & Light $7 pref.	*	---	---	---	------	79½	Jun	96	Mar
Aro Equipment Corp.	1	---	---	---	------	7½	Jun	11¼	Aug
Art Metal Works com.	5	---	6¼	6¼	100	5⅛	Jan	6⅞	Jun
Ashland Oil & Ref. Co.	1	---	4⅞	5⅛	1,000	4½	Apr	5¼	Jan
Assoc. Breweries of Can.	*	---	---	---	------	10¾	Jun	11½	May
Associated Elec. Industries—									
Amer. dep. rcts. reg.	£1	---	---	---	------	2¼	Jly	3	Mar
§Associated Gas & Electric—									
Common	1	---	1/16	1/16	100	1/16	Jan	⅛	Jan
Class A	1	1/16	1/16	3/32	3,300	1/16	Jan	⅛	Jan
$5 preferred	*	---	---	---	------	⅞	Jly	1¾	Jan
Assoc. Laundries of America	*	---	---	---	------	------		------	
Assoc. Tel. & Tel. class A	*	---	---	---	------	1¾	Jan	2	Jan
Atlanta Birmingham & Coast R.R.									
Co. preferred	100	---	---	---	------	65	Jan	72	May
Atlanta Gas Lt. 6% pref.	100	---	---	---	------	108	Apr	109½	Jly
Atlantic Coast Fisheries	1	3⅜	3⅜	3½	300	2⅛	Apr	3⅝	Aug
Atlantic Coast Line Co.	50	---	28¾	28¾	25	17	Jan	29⅝	Jly
Atlantic Rayor Corp.	1	---	3½	3½	100	3½	Jan	4¼	Jly
Atlas Corp. warrants		7/16	⅜	7/16	1,500	⅜	May	11/16	Jan
Atlas Drop Forge com.	5	---	---	---	------	5½	Jan	8⅞	Jly
Atlas Plywood Corp.	*	17	17	17	100	13½	May	19	Jly
Auburn Central Mfg.	*	3⅝	3½	3¾	700	2⅝	May	4⅛	Mar
Automatic Products new	1	---	1⅞	1⅞	300	1	Mar	2	May
Automatic Voting Machine	*	---	3½	3½	200	2⅞	Mar	4¼	Aug
Avery (B. F.) & Sons com.	5	---	---	---	------	3⅜	Feb	4¾	Jly
6% preferred w.w.	25	---	---	---	------	12½	May	17¼	Jan
6% preferred x-w	25	---	---	---	------	15	Jan	16	Jan
Warrants		---	---	---	------	⅛	May	½	Jan
Axton-Fisher Tobacco—									
Class A common	10	30	30	30	20	29	Jly	36½	Apr
Ayrshire Patoka Collieries	1	7½	6¼	7½	600	3⅜	Feb	7½	Sep
Babcock & Wilcox Co.	*	---	30¼	30½	500	25	Feb	32½	Jly
Baldwin Locomotive—									
Purch. warrants for com.		5½	5¼	5⅞	1,300	3⅝	Apr	7⅜	Jan
7% preferred	30	---	---	---	------	32	Feb	37½	Mar
Baldwin Rubber Co. com.	1	---	5¾	5¾	100	5⅜	Apr	6⅜	Jan
Barium Stainless Steel	1	1⅜	1¼	1⅜	1,900	¾	Apr	1⅜	Jan
Barlow & Seelig Mfg.—									
$1.20 conv. A com.	5	---	9	9⅜	400	9	Aug	11	May
Basic Refractories, Inc.	1	10⅛	9½	10⅛	2,200	6⅛	Jan	10⅜	Aug
Baumann—See "Ludwig"									
Beau Brummell Ties, Inc.	1	---	---	---	------	4¼	Mar	5	Aug

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Beaunit Mills, Inc. com.	10	---	8	8	200	4⅛	Mar	8	Aug
$1.50 conv. pref.	20	---	---	---	------	12½	Jan	24	Aug
Beech Aircraft Corp.	1	11¼	10⅝	11⅜	11,400	4⅝	Apr	11½	Aug
Bell Aircraft Corp. com.	1	19¼	18⅝	19½	18,400	16	May	24⅜	Jan
Bellanca Aircraft com.	1	3⅝	3½	3¾	900	2¾	May	5⅜	Jan
Bell Tel. of Canada	100	---	108¾	111	70	96	May	111	Apr
Benson & Hedges com.	*	---	30	30	10	23¾	Mar	30¼	Aug
Conv. preferred	*	---	---	---	------	32	Jan	34	Jan
Berkey & Gay Furniture	1	7/16	7/16	7/16	1,000	¼	May	¾	Jan
Bickfords, Inc. common	*	---	---	---	------	10½	May	13¾	Jan
$2.50 preferred	*	---	---	---	------	37	Apr	40½	Mar
Birdsboro Steel Foundry & Machine									
Co. common	*	7¾	7¾	7⅞	200	6⅝	Jun	8¼	Jan
Blauner's common	*	---	---	---	------	3⅛	Jly	4	Apr
Bliss (E. W.) common	1	16¾	16½	17	2,100	13¼	Feb	20¼	Jan
Blue Ridge Corp., com.	1	---	9/16	9/16	200	½	Feb	⅞	Apr
$3 opt. conv. pref.	*	---	37	37½	500	34¼	Jun	38½	Jan
Blumenthal (S.) & Co.	*	8	8	8	500	5¾	May	8⅞	Jly
Bohack (H. C.) Co. com.	*	---	---	---	------	1	Mar	2¼	Jly
7% 1st preferred	100	---	---	---	------	18⅛	May	35	Jly
Borne Scrymser Co.	25	---	---	---	------	33	Mar	38½	Jan
Bourjois, Inc.	*	---	---	---	------	5¼	Feb	7¼	Aug
Bowman-Biltmore com.	*	---	---	---	------	⅛	Apr	¼	Jan
7% 1st preferred	100	---	---	---	------	2¼	Jun	5	Jan
$5 2d preferred	*	---	---	---	------	⅛	Jly	½	Jan
Brazilian Tr. Lt. & Pow.	*	5⅝	5⅜	5⅝	13,300	3⅝	Feb	6¼	Jly
Breeze Corp. common	1	9½	9	9½	1,700	5⅝	Feb	10⅛	Jly
Brewster Aeronautical	1	11¼	10⅜	11⅜	8,900	7⅜	Apr	11½	Jan
Bridgeport Gas Light Co.	*	---	---	---	------	23½	Jly	30	Apr
Bridgeport Machine	*	1⅝	1½	1⅝	700	1	Apr	1¾	Jan
Preferred	100	---	---	---	------	30	Feb	41	Jun
Brill Corp. class A	*	4⅛	4	4¼	500	1⅞	Feb	4½	Aug
Class B	*	---	9/16	⅝	200	⅜	Jan	¾	Jly
7% preferred	100	58	57⅛	62½	800	35½	Jun	63	Aug
Brillo Mfg. Co. common	*	---	---	---	------	11⅛	May	12¼	Jan
Class A	*	---	---	---	------	30¼	Jan	31	Jan
British American Oil Co.	*	---	---	---	------	10⅜	Jly	12⅞	Apr
British American Tobacco—									
American dep. rcts. ord. bearer	£1	---	---	---	------	8	May	10	Jun
American dep. rcts. ord reg.	£1	---	---	---	------	6	Jly	8¼	Jan
British Celanese Ltd.—									
American dep. rcts. ord reg.	10s	---	---	---	------	⅜	Apr	¾	Jan
British Col. Power class A	*	---	---	---	------	15	Feb	16⅝	Jly
§Brown Co. 6% pref.	100	---	22½	22⅜	200	13¼	Jun	24	Aug
Brown Fence & Wire com.	1	---	2	2	100	1½	May	2⅞	Jan
Class A preferred	*	---	10	10	100	7	May	11¼	Aug
Brown Forman Distillers	1	3¾	3½	3⅞	4,700	1¼	Mar	3⅞	Sep
$6 preferred	*	59	50	59	120	x24½	Mar	59	Sep
Brown Rubber Co. com.	1	---	⅝	⅞	2,800	⅝	Jun	1⅞	Mar
Bruce (E. L.) Co. common	5	13	13	13½	300	11½	Jan	13½	Sep
Bruck Silk Mills, Ltd.	*	---	---	---	------	------		------	
Buckeye Pipe Line	50	---	44½	44½	100	36½	Feb	46	Aug
Buffalo Niagara & East Pow.—									
$1.60 preferred	25	17⅛	17⅛	17¼	500	16½	Jun	19¾	Mar
$5 1st preferred	*	94¾	93⅝	94¾	250	92	Jun	99½	Feb
Bunker Hill & Sullivan	2.50	12	11⅞	12	1,300	9¾	May	12½	Mar
Burma Corp. Am. dep. rcts.		⅝	⅝	⅝	100	⅝	Sep	1	Jan
Burry Biscuit Corp.	12½c	---	⅜	⅜	400	¼	Jan	9/16	Feb
Cable Electric Prod. com.	50c	---	---	---	------	⅜	Jun	⅝	Feb
Vot. trust ctfs.	50c	---	---	---	------	⅜	May	½	Feb
Cables & Wireless Ltd.—									
Am. dep. 5½% pref. shs.	£1	---	---	---	------	½	Feb	⅝	Feb
Calamba Sugar Estate	20	11	11	11	500	8½	Apr	14	May
California Electric Power	10	2½	2½	2⅝	300	1⅞	Jly	5½	Mar
Calite Tungsten Corp.	1	---	1¾	1¾	100	1⅜	May	2⅛	Aug
Camden Fire Insur. Assn.	5	---	---	---	------	------		------	
Canada Cement Co., Ltd.	*	---	---	---	------	3⅝	Jan	3⅝	Jan
Canadian Car & Foundry Ltd.—									
7% partic. preferred	25	---	---	---	------	14¼	Apr	18⅛	Jan
Can. Colonial Airways	1	---	3	3⅜	1,200	2⅜	May	5	Jan
Canadian Dredg. & Dock	*	---	---	---	------	13	Jan	15	Mar
Canadian Indus. Alcohol—									
Class A voting	*	2¼	2¼	2¼	200	1¼	Apr	2¼	Aug
Class B non-voting	*	---	---	---	------	1½	May	1⅝	Jan
Canadian Industries Ltd.—									
7% preferred	100	---	---	---	------	114½	Feb	121	Jly
Canadian Marconi	1	9/16	9/16	9/16	200	⅜	Mar	⅞	Aug
Capital City Products	*	---	---	---	------	7¾	Aug	9	Mar
Carib Syndicate	25c	---	---	---	------	x⅜	Jun	1⅝	Jun
Carman & Co. class A	*	---	---	---	------	------		------	
Class B	*	---	7	7	100	6¾	Aug	7¾	Apr
Carnation Co. common	*	---	---	---	------	35	Feb	40	Aug
Carolina P & L $7 pref.	*	---	---	---	------	109	Aug	113	Apr
$6 preferred	*	---	---	---	------	103	Aug	110¼	Feb
Carrier Corp. common	1	7½	7½	7¾	900	7⅜	Apr	10⅜	Jan
Carter (J. W.) Co. common	1	---	---	---	------	6¼	Jun	6¾	Jan
Casco Products	*	---	6¼	6⅜	200	5⅛	May	8	Jan
Castle (A. M.) common	10	---	---	---	------	17	Apr	20½	Jly
Catalin Corp. of America	1	3¾	3⅝	4	4,200	2⅞	Jan	4	Jun
Celanese Corp. of America—									
7% 1st partic. pref.	100	---	---	---	------	107	Jun	134	Jan
Celluloid Corp. common	15	---	---	---	------	4	Feb	6⅜	Jly
$7 div. preferred	*	---	47½	47½	25	35⅛	Feb	51½	Aug
1st partic. pref.	*	---	---	---	------	96	Jan	116¾	Mar
Central Hudson G & E com.	*	8¼	8¼	8½	300	8¼	Sep	13⅝	Jan
Central Maine Pow. 7% pfd.	100	109¾	109¾	109¾	10	106	Apr	109¾	Sep
Central N. Y. Power 5% pref.	100	82¾	82¼	82¾	210	80¼	Aug	95	Jan
Central Ohio Steel Products	1	---	8¼	8¼	100	8	May	10	Feb
Central Power & Lt. 7% pfd.	100	---	115½	115½	25	110	Apr	116½	Jan
Central & South West Util.	50c	---	---	---	------	⅛	Jan	⅜	Aug
Central States Elec. com.	1	3/32	3/32	3/32	100	3/32	Jan	3/32	Feb
6% preferred	100	⅝	⅝	⅝	175	¼	May	⅞	Jan
7% preferred	100	---	1½	1½	100	⅝	May	2⅞	Jan
Conv. preferred	100	---	---	---	------	⅛	May	½	Mar
Conv. pref. opt. ser. 1929	100	---	---	---	------	3/16	Jly	⅝	Jan
Cessna Aircraft Co.	1	13⅛	11	13½	24,400	3¾	Apr	12⅜	Sep
Chamberlin Metal Weather Strip Co.	5	---	---	---	------	3¾	Feb	4½	Mar
Charis Corp. common	10	---	5½	5½	100	4¾	Mar	5½	Jan
Cherry-Burrell common	5	---	---	---	------	11¼	May	14¼	Jan
Chesebrough Mfg.	25	---	97½	97½	100	87	Jun	110¼	Jan
Chicago Flexible Shaft Co.	5	---	58¾	58¾	50	56½	Aug	73¾	Jan
Chicago Rivet & Mach.	4	7½	7¼	7½	800	7⅛	Aug	10	Jan
Chief Consol. Mining	1	---	---	---	------	3/16	Jan	⅜	Jly
Childs Co. preferred	100	15	14	17¾	750	5⅞	Jun	18¼	Aug

For footnotes please turn to page 90.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Cities Service common	10	4¾	4¾	4⅞	600	3⅝ Jly	6⅝ Jly
$6 preferred	*	---	70	71¼	200	48 Feb	83½ Jly
60c preferred B	*	---	---	---	------	4¾ Jun	7½ Jly
$6 preferred BB	*	---	---	---	------	48 Feb	72⅝ Aug
Cities Service Power & Light $7 pfd.	*	---	---	---	------	89 Mar	104 Mar
$6 preferred	*	---	---	---	------	x89⅝ Feb	102 Mar
City Auto Stamping	*	---	5⅝	5⅝	100	5½ Mar	6⅞ Jan
City & Suburban Homes	10	---	---	---	------	5½ Jan	6⅛ Feb
Clark Controller Co.	1	---	---	---	------	15½ Jun	17 Jan
Claude Neon Lights, Inc.	1	¼	5/16	¼	600	⅛ May	⅜ Jan
Clayton & Lambert Mfg.	4	---	---	---	------	5¼ Jan	8½ Jly
Cleveland Elec. Illum.	*	40½	39½	40½	150	35 May	41 Jan
Cleveland Tractor com.	*	---	4⅛	4⅛	200	3¾ Apr	5⅞ Jan
Clinchfield Coal Corp.	100	---	---	---	------	2¼ Jan	4 Jly
Club Alum. Utensil Co.	*	---	---	---	------	1 Jun	2¾ Jan
Cockshutt Plow Co. com.	*	---	---	---	------	---	---
Cohn & Rosenberger, Inc.	*	---	---	---	------	8 Jan	9 Mar
Colon Development ord.		---	15/16	15/16	400	¾ Jan	1½ Mar
6% conv. preferred	£1	---	---	---	------	4⅛ May	4½ Jly
Colorado Fuel & Iron warr.		2¼	2¼	2½	2,700	2 May	4¼ Jan
Colt' Patent Fire Arms	25	74	74	74	300	70½ Apr	82½ Jan
Columbia Gas & Elec.—							
5% preferred	100	51¼	51¼	51¾	40	51 Jun	60¾ Mar
Columbia Oil & Gas	1	1½	1½	1⅝	13,500	1 Feb	2 Jun
Commonwealth & Southern Warrants		---	3/32	3/32	1,800	1/64 Jan	1/16 Jan
Commonwealth Distribution	1	---	---	---	------	⅞ Jly	2 Feb
Community Pub. Service	25	---	20⅛	20¼	200	18¼ Jun	24¼ Jan
Community Water Service	1	⅛	⅛	⅛	800	1/16 Jun	¼ Jan
Compo Shoe Mach.—							
V.t.c. ext. to 1946	1	---	---	---	------	10 Jun	13½ Jan
Conn. Gas & Coke Secur.—							
Common	*	---	---	---	------	¼ Mar	¼ Mar
$3 preferred	*	---	---	---	------	30¼ Jly	33½ Mar
Conn. Telep. & Elec. Corp.	1	1½	1¼	1⅝	4,000	⅞ Jun	2 Jan
Rights (expire Sept.2)		---	3/64	⅛	6,600	1/128 Aug	3/16 Jly
Consol. Biscuit Co.	1	1⅝	1⅝	1¾	400	1⅝ Jly	2 Feb
Consol. G. E. L. P. Balt. com.	*	58⅞	58½	58⅞	1,500	55¾ May	73 Jan
4½% series B pref.	100	---	117¾	117¾	10	115 May	119¼ Jan
4% pref. series C	100	---	---	---	------	105 Feb	110¼ Aug
Consol. Gas Utilities	1	1⅜	1⅜	1⅜	500	1¼ May	1¾ Feb
Consol Mining & Smelting Ltd.	5	28⅛	28⅛	28¾	150	21¾ Jun	28¾ Sep
Consol. Retail Stores	1	4⅛	3¾	4⅛	600	3 Mar	4⅛ Sep
6% preferred	100	106	103	106	50	100 Jan	106 Sep
Consol. Royalty Oil	10	---	1⅜	1⅜	300	1⅛ Feb	1½ Jan
Consolidated Steel Corp.	*	8¼	7⅞	8⅜	2,700	5¼ Feb	8⅜ Aug
Continental Gas & Electric Co. 7% prior preferred	100	91¼	91¼	92	30	85 Jun	98 Mar
Continental Oil of Mexico	1	⅜	⅜	⅜	100	⅛ Feb	⅜ Mar
Cont. Roll & Steel	1	---	7	7¼	200	6⅛ May	8¼ Jan
Cook Paint & Varnish Co.	*	---	---	---	------	9¼ Jun	11¼ Jan
Cooper-Bessemer common	*	9	8½	9⅝	1,400	7 May	11 Jan
$3 prior preference	*	---	---	---	------	30 Apr	37 Jan
Copper Range Co.	*	---	6⅛	6¼	900	4¼ Feb	6½ Jly
Cornucopia Gold Mines	5c	---	---	---	------	1/16 Jun	¾ Jan
Corroon & Reynolds	1	---	1½	1½	300	1 Jan	1¾ Mar
$6 preferred A	*	---	88	88	10	70 Jan	87 Aug
Cosden Petroleum com.	1	1½	1½	1⅝	1,500	⅝ Jan	1¾ Jly
5% conv. preferred	50	---	14⅝	14⅝	300	4½ Feb	14⅝ Aug
Courtaulds, Ltd.—							
Adrs. ord. reg. stock	£1	---	---	---	------	1⅞ Jly	2⅛ Feb
Creole Petroleum	5	17¾	17¾	18⅛	2,400	12½ Mar	19¾ Jly
Crocker Wheeler Elec.	*	6⅜	6⅛	6⅜	300	3¾ May	7⅜ Jly
Croft Brewing Co.	1	---	---	---	------	⅛ Jan	¼ Jan
Crowley, Milner & Co.	*	---	1½	2⅛	1,200	⅞ Jun	2⅛ Sep
Crown Cent. Petrol. (Md.)	5	---	---	---	------	1¾ May	2⅜ May
Crown Cork Internat. A	*	---	5¼	5¼	100	4¼ Jan	5¼ Sep
Crown Drug Co. com.	25c	---	1	1	100	13/16 Apr	1¼ Apr
7% conv. preferred	25	---	---	---	------	20¾ Feb	22½ Apr
Crystal Oil Ref. com.	*	---	---	---	------	1/16 Apr	½ Jly
$6 preferred	10	---	---	---	------	5 Feb	10¼ Jly
Cuban Atlantic Sugar	5	12¼	10⅝	12¼	44,400	5½ Jan	12¼ Sep
Cuban Tobacco Com.	*	---	---	---	------	1 Mar	1½ Aug
Curtis Lighting Inc. com.	2.50	---	---	---	------	1¾ Jan	2¼ Aug
Curtis M.g. Co. (Mo.)	5	---	---	---	------	7 May	7½ May
Darby Petroleum com.	5	7¾	7¾	8	200	3¾ Feb	9 Jly
Davenport Hosiery Mills	*	---	---	---	------	13 Aug	20 Mar
Dayton Rubber Mfg.	1	---	10	10¼	150	8 May	12 Jan
Class A conv.	35	23	23	23½	110	23 Aug	28¾ Jan
Decca Records common	1	7⅝	7⅝	7⅝	800	5⅛ Feb	8 Jly
Dejay Stores	1	3⅞	3⅞	3⅞	100	2⅞ Jan	3⅞ Sep
Dennison Mfg. class A com.	5	---	1⅞	1⅞	100	1⅛ Feb	2¼ Mar
$6 prior pref.	50	---	---	---	------	35 Jan	53½ Jly
8% debenture	100	---	---	---	------	99¼ Feb	112 Jun
Derby Oil & Ref. Corp. com.	*	---	1¾	1¾	100	1 Jan	2¼ Jly
A conv. preferred	*	---	---	---	------	29¼ Mar	49 Aug
Detroit Gasket & Mfg.	1	---	8⅝	8⅝	200	8⅝ Apr	10 Jan
6% preferred w.w.	20	---	18¾	18¾	200	17⅞ Jan	18¾ Jly
Detroit Gray Iron Fdy.	1	---	---	---	------	1⅛ Feb	1⅝ Jan
Detroit Mich. Stove Co. com.	1	2⅝	2⅝	2⅝	100	1¾ Jan	2⅝ Apr
§Detroit Paper Prod.	1	---	---	---	------	1/16 May	½ Jan
Detroit Steel Prod.	10	---	---	---	------	17 May	21 Jan
De Vilbiss Co. common	10	---	---	---	------	---	---
7% preferred	10	---	---	---	------	11 Apr	11 Apr
Diamond Shoe common	*	---	---	---	------	10 May	12⅞ Jan
Distilled Liquors	2½	---	---	---	------	1⅝ Mar	1⅝ Mar
Divco-Twin Truck com.	1	7⅝	7½	7¾	500	5¼ Feb	8 Aug
Dobeckmun Co. common	1	---	---	---	------	3 Aug	5½ Jan
Dominion Bridge Co., Ltd.	*	---	---	---	------	16¼ Jly	16¼ Jly
Dominion Steel & Coal B	25	---	---	---	------	4¼ May	6 Jan
Draper Corp.	*	---	70	72	40	61 Jun	76 Jan
Driver Harris Co.	10	---	---	---	------	21¼ Feb	34½ Aug
7% preferred	100	---	---	---	------	109 Jly	111 Jan
Dubilier Condenser Corp.	1	2¼	2¼	2¼	100	2¼ Aug	3 Jan
Duke Power Co.	100	75	75	75	100	72½ Apr	76¼ Jan
Durham Hosiery class B com.	*	---	---	---	------	⅜ Jun	11/16 Jly
Duro-Test Corp. common	1	15/16	1¼	1¼	400	¾ Jun	1⅞ Jan
Duval Texas Sulphur	*	7	6⅞	7	300	6⅜ Mar	7¾ Jan
Eagle Picher Lead	10	---	9¼	9½	1,100	7⅛ May	10⅝ Jan
East Gas & Fuel Assoc.—							
Common	*	---	1⅞	2	800	1⅝ May	3¼ Jan
4½% prior preferred	100	---	54	54	100	48 Jun	58¾ Jan
6% preferred	100	---	36½	37	100	30 May	42 Jan
Eastern Malleable Iron	25	---	---	---	------	11 Apr	18⅛ Aug
Eastern States Corp.	*	---	⅜	⅜	200	5/16 Apr	7/16 Jan
$7 preferred series A	*	---	15¾	15¾	125	12¼ Apr	16⅛ Jly
$6 preferred series B	*	15½	15½	15¾	75	12⅛ Apr	16¼ Aug
Easy Washing Mach. B	*	2⅝	2½	2⅝	600	2½ May	3½ Jan
Economy Grocery Stores	*	---	---	---	------	11¾ May	13 Jun
Elec. Bond & Share com.	5	2¼	2⅛	2½	19,500	2 Apr	4⅜ Jan
$5 preferred	*	59⅛	55	59½	4,500	47½ Jly	65¾ Apr
$6 preferred	*	64¼	59½	64¾	11,900	52 Jly	70 Apr
Elec. P & L 2d pref. A	*	---	---	---	------	7 Jun	13 Jan
Option warrants		---	---	---	------	3/32 May	1¾ Feb
Electrographic Corp.	1	---	11	11¼	400	11 Sep	12¾ Jan
Elgin Nat. Watch Co.	15	---	---	---	------	27½ May	32⅝ Mar
Emerson Elec. M'f'g.	*	5⅛	4¾	5¼	1,200	2 Feb	5½ Jly
Empire Dist. El. 6% pfd.	100	---	98¼	98¼	10	80 Apr	98¼ Aug
Empire Gas & Fuel Co.—							
6% preferred	100	---	112	113½	90	67¼ Feb	120 Jly
6½% preferred	100	---	---	---	------	70 Feb	122 Jly
7% preferred	100	---	117⅛	117½	50	68 Feb	130 Jly
8% preferred	100	---	---	---	------	72 Jan	138 Jly
Empire Power part. stock	*	---	21¾	21¾	50	21¼ Apr	22⅛ Mar
Emsco Derrick & Equip.	5	---	---	---	------	5½ May	8 Jan

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Equity Corp. common	10c	¼	¼	5/16	1,800	3/16 Apr	⅜ Jan
$3 conv. preferred	1	19¼	19¼	19½	375	13 Apr	20⅝ Jan
Esquire, Inc.	1	---	2⅝	2⅜	100	1⅞ May	3½ Mar
Eureka Pipe Line com.	50	20⅝	20⅝	21½	250	20⅝ Sep	28¾ Jan
Eversharp, Inc. common	1	---	---	---	------	2 Jun	3¼ Aug
Fairchild Aviation	1	11¾	10¼	12⅛	9,600	7½ May	12⅛ Sep
Fairchild Eng. & Airplane	1	2⅞	2⅞	3⅛	5,700	2½ Apr	4⅛ Jan
Falstaff Brewing	1	8⅜	8¼	8⅜	300	5⅞ May	8⅜ Sep
Fanny Farmer Candy	1	---	---	---	------	19⅝ May	25½ Jan
Fansteel Metallurgical	*	7½	7¼	7½	1,300	6 Apr	10¼ Jan
Fedders Mfg. Co.	5	7⅜	7⅜	7⅜	100	7 May	8⅝ Jan
Fed. Compress & Warehouse	25	---	---	---	------	35 Jly	35 Jly
Fiat Amer. dep. rcts.		---	---	---	------	19 Jun	19 Jun
Fire Association (Phila.)	10	---	---	---	------	53½ Apr	76½ Aug
Florida P. & L $7 preferred	*	---	107	108¾	325	x96¼ Jly	134½ Jun
Ford Motor Co., Ltd.—							
Amer. dep. rcts. ord. reg.	£1	1⅜	1¼	1⅜	1,000	1 May	1½ Apr
Ford Motor of Canada—							
Class A non-vot.	*	---	11⅝	11⅝	100	9¼ Jan	11⅝ Sep
Class B voting	*	---	---	---	------	10 Feb	11¼ Jly
Ford Motor of France Am. dep. rcts.		---	½	½	1,000	½ Sep	½ Sep
Fox (Peter) Brewing Co.	5	---	26	26	100	19 Apr	26 Sep
Franklin Co. Distilling	1	1⅛	1⅛	1¼	1,300	¾ Jan	1¼ Aug
Froedtert Grain & Malt—							
Common	1	9	8⅞	9	650	8⅜ May	9⅞ Mar
Conv. partic. preferred	15	---	19¾	19¾	100	18 May	20¼ Jan
Fuller (Geo. A.) Co. common	1	---	61½	62½	150	34 Feb	65 Jly
$3 conv. stock	*	---	46	47	75	28 Feb	47 Jly
4% conv. preferred	100	---	62½	62½	50	50 Mar	67 Jly
Gamewell Co. $6 conv. pfd.	*	---	---	---	------	90 Jan	95⅝ May
Gatineau Power Co.—							
5% preferred	100	---	---	---	------	49½ Jly	55¾ Apr
Gellman Mfg. Co. common	1	---	⅞	⅞	100	⅛ Jan	1⅛ Jan
General Alloys Co.	*	---	⅞	15/16	200	¾ Feb	1⅛ Jan
Gen. Electric Co., Ltd.—							
Amer. dep. rcts. ord. reg.	£1	---	---	---	------	4 May	6¼ Jly
Gen. Fireproofing common	*	---	12¾	12¾	100	12½ May	16⅞ Jan
Gen. Gas & El. $6 pref. B	*	---	74	74	20	40 Jan	91 Mar
General Investment common	1	---	---	---	------	⅛ Jan	5/16 Jly
$6 preferred	*	---	---	---	------	52⅛ May	60 Jly
Gen. Outdoor Adv. 6% pfd.	100	---	75	75	20	72⅛ Jly	83 Jan
Gen. Pub. Serv. $6 pref.	*	---	---	---	------	23 May	31 Jan
Gen. Rayon Co. A stock	*	---	---	---	------	⅝ Jan	1¼ Jly
General Shareholdings Corp.—							
Common	1	---	⅜	⅜	300	¼ Apr	3/16 Mar
$6 conv. preferred	*	54	52¾	54	200	45 Jun	61 Jan
General Tire & Rubber—							
6% preferred A	100	---	---	---	------	100 Aug	108 May
Gen. Water G & E com.	1	---	---	---	------	9⅜ Jly	10⅞ Apr
$3 preferred	*	---	---	---	------	40 May	43 Mar
Georgia Power $6 pref.	*	---	---	---	------	98 Jan	110 Mar
$5 preferred	*	---	---	---	------	90 Jan	100¼ Mar
Gilbert (A. C.) common	*	---	5½	6	800	5 Apr	6¾ Mar
Preferred	*	---	---	---	------	45 Jan	49 Mar
Gilchrist Co.	*	---	---	---	------	x3¼ Jan	4¼ Jly
Gladding McBean & Co.	*	---	---	---	------	7¾ Jun	7¾ Jun
Glen Alden Coal	*	13⅞	13½	13⅞	3,100	8⅛ Feb	15⅛ Jly
Godchaux Sugars class A	*	---	---	---	------	19⅝ Feb	30½ Aug
Class B	*	---	---	---	------	4⅝ May	8¾ Aug
$7 preferred	*	---	---	---	------	94 May	100 Jly
Goldfield Consol. Mines	1	---	---	---	------	1/16 Jan	⅛ Jly
Goodman Mfg. Co.	50	---	---	---	------	---	---
Gorham, Inc. class A	*	1⅜	1⅜	1⅜	100	1⅛ Mar	1⅝ Jun
$3 preferred	*	---	---	---	------	14⅝ Jan	29½ Jly
Gorham Mfg. common	10	32¾	32¾	32¾	100	25½ Jun	35½ Jan
Grand Rapids Varnish	1	---	---	---	------	4⅜ Jun	5¼ Aug
Gray Mfg. Co.	10	---	3¾	4¼	700	3⅜ Jun	6¾ Jan
Great Atlantic & Pacific Tea—							
Non-vot. com. stock	*	---	100	100	150	97 Apr	105 Feb
7% 1st preferred	100	---	---	---	------	127¼ Aug	132 Apr
Greater N. Y. Brewery	1	5/16	5/16	⅜	600	5/16 Sep	¾ Apr
Gt. Northern Paper	25	---	40	40	50	35 Jun	42 Jan
Greenfield Tap & Die	*	---	9	9	100	7¾ Jun	10½ Jan
Grocery Sts. Prod. com	25c	1⅜	1⅜	1⅜	100	1⅛ Mar	1½ Apr
§Guardian Investors	1	---	---	---	------	3/32 Mar	⅛ Mar
Gulf Oil Corp.	25	36	35¾	37¾	1,800	29 Mar	39 Aug
Gulf States Util $5.50 pfd.	*	---	---	---	------	109 Mar	111 Jly
$6 preferred	*	---	113½	113½	10	111½ Jan	115 Jan
Gypsum Lime & Alabastine	*	---	---	---	------	2¼ Mar	2¼ Mar
Hall Lamp Co.	5	4⅝	4⅝	4¾	200	4½ May	8⅜ Jan
Hamilton Bridge Co.	*	3	3	3	50	3 Sep	3 Sep
Hammermill Paper	10	---	22	22	50	20 Feb	25¼ Jan
Hartford Electric Light	25	---	---	---	------	54 Jun	65 Jan
Hartford Rayon v.t.c.	1	---	---	---	------	½ May	1½ Jly
Harvard Brewing Co.	1	---	1⅝	1⅝	100	1½ Apr	1⅞ Mar
Hat Corp. of America—							
B non-vot. common	1	---	---	---	------	4 Jun	5⅞ Jan
Hazeltine Corp.	*	---	17½	17⅞	200	17 May	26⅞ Jan
Hearn Dept. Stores com.	5	---	3⅛	3½	700	1½ Mar	3½ Sep
6% conv. preferred	50	31	30½	31	250	20 Feb	31 Sep
Hecla Mining Co.	25c	6⅛	6⅛	6¼	900	4¾ Apr	6¾ Aug
Helena Rubenstein	*	---	10¾	10¾	100	9 May	12 Jan
Class A	*	---	10½	10½	50	9½ Jun	10⅞ Jan
Heller Co. common	2	---	8	8¼	300	7⅞ May	9 Mar
Preferred w.w.	25	---	---	---	------	23 Aug	26¾ Feb
Preferred ex-warr.	25	---	---	---	------	26 Jan	26 Jan
Henry Holt & Co. part. A	*	---	---	---	------	4½ Apr	5 Feb
Hewitt Rubber common	5	---	---	---	------	10 Apr	13¾ Jan
Heyden Chemical	10	87	83½	87	300	65 Feb	87 Sep
Hoe (R.) & Co. class A	10	18	17¾	18½	500	8½ Feb	18½ Sep
Hollinger Consol. G M	5	---	---	---	------	8 May	9¼ Apr
Holophane Co. common	*	16½	16½	16½	100	11⅝ Jan	17½ Aug
Horder's, Inc.	*	---	---	---	------	13 Apr	13 Apr
Hormel (Geo. A.) & Co. com.	*	---	32	32	50	31½ Apr	33⅞ Feb
Horn (A. C.) common	1	---	---	---	------	2⅛ Mar	2½ Feb
Horn & Hardart Baking	*	---	---	---	------	---	---
Horn & Hardart	*	27	27	27½	275	24¾ Jun	31½ Jan
5% preferred	100	---	111	111	40	111 Aug	114½ Apr
Hubbell (Harvey) Inc.	5	---	---	---	------	16 Jun	18 Jan
Humble Oil & Ref.	*	61¼	61¼	62¾	1,000	52¾ Apr	65 Aug
Hummel-Ross Fibre Corp.	5	7	6½	7	600	5⅛ May	7⅛ Aug
Hussmann-Ligonier Co.	*	---	---	---	------	6½ May	8 Aug
Huyler's com.	1	¼	3/16	¼	400	⅛ Feb	¼ Jly
V.t.c. for 1st preferred	1	6¼	5⅞	6¼	200	4 Jun	7 Jan
Hydro-Electric Securities	*	---	---	---	------	11/16 Jan	1¼ Feb
Hygrade Food Prod.	5	1¾	1¾	1⅞	300	1¼ Feb	2¼ Jly
Hygrade Sylvania Corp.	*	39¼	39¼	40	100	31 Feb	40¼ Aug
Illinois Iowa Power Co.	*	⅞	⅞	1⅜	2,400	⅞ Sep	3½ Jan
5% conv. preferred	50	30¼	30	31	2,400	24¼ May	35 Jan
Div. arrear ctfs.		3½	3½	4	300	3¼ Jly	7¼ Jan
Illinois Zinc Co.	*	---	---	---	------	9⅛ Apr	13½ Aug
Imperial Chemical Industries—							
Am. dep. rcts. regis.	£1	---	---	---	------	2½ Mar	2¾ May
Imperial Oil (Can.) coup.	*	---	6¾	6⅞	1,300	5¾ Jan	7 Apr
Registered	*	---	---	---	------	6 May	7¼ Apr
Imperial Tobacco of Canada	5	8⅞	8⅞	8⅞	100	7⅝ Feb	9 Apr
Imperial Tobacco of Great Britain & Ireland	£1	---	---	---	------	7 May	9 Jan
Indiana Pipe Line	7½	---	4¼	4¼	100	2¾ Apr	5 Jun
Indianapolis Power & Light—							
5¼% preferred	100	113¾	113¾	113¾	20	110¾ Jun	115 Aug
Indiana Service 6% pfd.	100	25	25	25	50	13¾ Jan	27¼ Aug
7% preferred	100	---	---	---	------	14¾ Jan	29 Aug

For footnotes please turn to page 90.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Indian Ter. Illum. Oil—						
Non-voting class A 1	---	---	---	---	⅝ Jan	¾ Jly
Class B 1	---	---	---	---	⅝ Jan	¾ Jly
Industrial Finance—						
V.t.c. common 1	---	---	---	---	¼ Jun	½ Jun
7% preferred 100	---	---	---	---	9½ Mar	12¼ Jan
Insurance Co. of No. Amer. 10	79⅛	79⅛	81⅝	1,550	64¼ Feb	81¾ Aug
International Cigar Mach. *	---	15¼	15½	300	15¼ Sep	20⅛ Jan
Internat. Hydro Elec.—						
Preferred $3.50 series 50	3	3	3⅞	900	3 Sep	7⅜ Jan
Internat. Industries, Inc. 1	---	1¾	1¾	400	1¼ Jun	2½ Jan
Internat. Metal Indus. A *	---	---	---	---	4¼ Feb	7 Aug
Internat. Paper & Pow. warr.	---	2⅛	2½	7,700	1⅛ Apr	2⅝ Jan
International Petroleum—						
Coupon shares *	9¾	9½	9⅞	2,700	8⅞ Jan	11 May
Registered shares *	---	---	---	---	9 Mar	10¾ May
International Products *	4⅝	4⅛	4⅝	2,600	3¼ Feb	4⅝ Sep
Internat. Safety Razor B *	---	15/16	15/16	100	¼ May	⅝ Mar
International Utility—						
Class A *	---	5½	5½	100	4½ Mar	6¼ May
Class B 1	---	---	---	---	1/16 Jan	⅛ Jan
$1.75 preferred *	---	---	---	---	10⅞ Mar	14⅞ Apr
$3.50 prior pref. *	---	---	---	---	27 Aug	34¼ Jan
International Vitamin 1	5⅝	5½	5¾	2,500	3⅛ Apr	5⅞ Aug
Interstate Home Equip. 1	7⅝	7⅝	8	500	6¾ Aug	10 Jan
Interstate Hosiery Mills *	---	---	---	---	10½ May	12 Mar
Interstate Power $7 pref. *	---	---	---	---	1 Apr	3½ Jan
Investors Royalty 1	---	---	---	---	¼ Feb	⅜ Jan
Iron Fireman Mfg. v.t.c. *	---	17	17⅜	500	15½ Feb	18½ Mar
Irving Air Chute 1	11½	10½	11½	1,300	9⅛ Apr	14 Jan
Italian Superpower A *	---	3/32	3/32	100	1/16 May	⅛ Feb
Jacobs (F. L.) Co. 1	1⅞	1⅞	2	1,100	1¾ May	3½ Jan
Jeannette Glass Co. *	---	1¾	1⅞	400	⅞ Jan	1⅞ Aug
Jersey Central Power & Light—						
5½% preferred 100	---	---	---	---	88 Aug	97¾ Apr
6% preferred 100	---	---	---	---	95 Jly	104½ Jan
7% preferred 100	104¼	103	104¼	60	101 Aug	110 Jan
Johnson Publishing Co. 10	---	---	---	---	---	---
Julian & Kokenge com. *	---	---	---	---	22 Jun	23¼ Feb
Kansas G. & E. 7% pref. 100	---	---	---	---	115⅜ Jun	119 Jly
Kennedy's Inc. 5	---	9½	9½	100	7 Feb	9¾ Jly
Ken-Rad Tube & Lamp A *	---	---	---	---	3 Feb	5½ Aug
Kimberly-Clark 6% pfd. 100	---	---	---	---	---	---
Kings Co. Ltg. 7% pfd. B 100	---	---	---	---	64 Jly	76 Mar
5% preferred D 100	---	---	---	---	46½ Aug	54 Jan
Kingston Products 1	---	---	---	---	1 Feb	1⅜ Jan
Kirby Petroleum 1	2	2	2	100	1¾ Jan	2⅝ Feb
Kirkland Lake Gold Mining Co., Ltd. 1	---	---	---	---	7/16 Jly	¾ Jan
Klein (D. Emil) Co. com. *	---	14½	14½	100	12 May	14½ Sep
Kleinert (I. B.) Rubber Co. 10	---	---	---	---	8½ Jly	10⅛ Jan
Knott Corp. common 1	---	3⅛	3⅛	100	3⅛ Jun	4 Apr
Kobacker Stores, Inc. *	---	---	---	---	10 Mar	12 Jun
Koppers Co. 6% pref. 100	---	97½	98	30	94 Apr	104¾ Jan
Kresge Dept. Stores—						
4% conv. 1st pref. 100	---	---	---	---	50 Apr	50 Apr
Kress (S. H.) special pref. 10	---	12⅝	12⅝	200	11¾ Apr	13¼ Jan
Kreuger Brewing Co. 1	---	---	---	---	4½ Jun	5⅛ Apr
Lackawanna R.R. (N. J.) 100	---	---	---	---	37 Jan	46 Aug
Lake Shores Mines, Ltd. 1	10⅝	10½	11	800	10⅛ Jly	14½ Jan
Lakey Foundry & Mach. 1	---	3⅞	3⅞	200	3½ May	5⅛ Jan
Lamson Corp. of Del. 5	---	---	---	---	⅜ Feb	2 Jly
Lane Bryant 7% pref. 100	---	---	---	---	98½ Jan	106 Jun
Lane Wells Co. common 1	---	---	---	---	7⅞ Jun	10½ Jan
Langendorf United Bakeries—						
Class A *	---	---	---	---	15 Jan	15 Jan
Class B *	---	---	---	---	---	---
Lefcourt Realty com. 1	---	---	---	---	¼ Jly	⅜ Feb
Conv. preferred *	---	---	---	---	6⅜ Jan	8 Jly
Lehigh Coal & Nav. *	5⅛	5⅛	5⅝	3,300	2¼ Jan	5¾ Aug
Leonard Oil Develop. 25	---	---	---	---	1/32 Jan	⅛ Jan
Le Tourneau (R. G.) Inc. 1	---	33½	33½	200	23¼ Feb	x34½ Aug
Line Material Co. 5	---	7¼	7⅜	250	6½ Jun	8⅞ Jan
Lipton (Thos. J.) Inc.—						
6% preferred 25	---	---	---	---	14⅞ Aug	19 Feb
Lit Brothers common *	---	---	---	---	1 Mar	1⅝ Jan
Locke Steel Chain 5	---	14	14⅛	200	13¼ Feb	15⅜ Jun
Lone Star Gas Corp. *	8½	8½	8¾	3,000	8⅜ Aug	10⅛ Jan
Long Island Lighting—						
Common *	---	5/16	5/16	10,400	5/16 Jun	⅞ Jan
7% pref. class A 100	30¼	30¼	30¾	275	21¾ Jun	35¼ Jly
6% pref. class B 100	29	29	29½	175	19¼ Jly	32¾ Aug
Loudon Packing *	---	2⅞	2⅞	100	1½ Jan	3⅛ Aug
Louisiana Land & Explor. 1	4⅞	4⅞	5	3,800	4⅛ Feb	5⅝ Jly
Louisiana P. & L. $6 pref. *	---	---	---	---	106½ Apr	109½ Feb
Ludwig Bauman & Co. com. *	---	---	---	---	1¾ Aug	1¾ Aug
Conv. 7% 1st pref. 100	---	---	---	---	25 Feb	27⅝ Feb
Conv. 7% 1st pfd. v.t.c. 100	---	---	---	---	21¼ Mar	25⅛ Jan
Lynch Corp. common 5	---	20¼	20½	150	18 Jun	24 Jan
Manati Sugar opt. warr.	¾	9/16	¾	1,000	7/16 Jan	1⅛ Jly
Mangel Stores 1	---	---	---	---	1⅜ Mar	3 Jly
$5 conv. preferred *	---	---	---	---	38 Mar	55 Aug
Manischewitz (The B.) Co. *	---	---	---	---	---	---
Mapes Consol Mfg. Co. *	---	---	---	---	24 Jun	26¼ Jan
Marconi Intl. Marine Communication Co., Ltd.	---	---	---	---	2½ Apr	2½ Apr
Margay Oil Corp. *	---	---	---	---	9½ Jan	10 Jan
Marion Steam Shovel *	3¾	3¾	4	400	2⅞ Feb	5 Apr
Mass Util. Assoc. v.t.c. 1	---	---	---	---	1/32 May	7/16 Feb
Massey Harris common *	---	---	---	---	1¼ May	2⅛ Jan
Master Electric Co. 1	---	28¾	28¾	100	27 Aug	33 Jan
May McEwen Kaiser Co.—						
$4 preferred *	---	---	---	---	55¼ Apr	59½ Jan
McCord Rad. & Mfg. Co. B *	1⅞	1⅞	1⅞	200	1 Jun	2⅜ Jly
McWilliams Dredging *	9¼	9⅛	9½	600	5⅜ Jan	10¾ Jly
Mead Johnson & Co. *	129	129	129¼	270	124¾ May	148 Jan
Memphis Nat. Gas com. 5	---	4⅞	4⅞	100	4 Apr	5⅛ Jly
Mercantile Stores com.	---	---	---	---	15¼ Mar	20 Apr
Merchants & Mfg. class A *	---	---	---	---	3½ Mar	4⅛ Apr
Participating preferred *	---	27¼	28	100	27¼ Sep	29¾ Apr
Merritt Chapman & Scott *	7⅜	7	7⅜	2,700	3⅞ Feb	7⅞ Jly
Warrants	---	⅝	⅝	300	⅜ Mar	⅞ Jly
6½% A preferred 100	---	---	---	---	78 Feb	103½ Jly
Mesabi Iron Co. 1	---	¾	¾	500	⅜ May	1⅛ Aug
Metal Textile Corp. 25c	---	1⅜	1⅜	200	1⅜ Aug	2 Apr
Participating preferred 15	---	---	---	---	31 Aug	40 Jan
Metropolitan Edison—						
$6 preferred *	107	107	107	10	106 Aug	112 Apr
Michigan Bumper Corp. 1	---	9/16	9/16	700	¼ May	¾ Jan
Michigan Steel Tube 2.50	5⅞	5¾	5⅞	150	4¾ Apr	6½ Jan
Michigan Sugar Co. *	1⅛	1	1⅛	500	½ Feb	1¼ Mar
Preferred 10	7	6⅜	7	500	2⅞ Jan	7⅝ Jly
Micromatic Hone Corp. 1	---	7½	7½	100	5 Feb	8 Jly
Middle States Petroleum—						
Class A v.t.c. 1	---	4	4	100	2½ Apr	4⅛ Aug
Class B v.t.c. 1	⅝	⅝	⅝	2,200	⅜ Apr	¾ Aug
Middle West Corp. com. 5	---	4¾	5	1,200	4⅜ May	6¼ Jan
Midland Oil Corp.—						
$2 conv. preferred *	---	---	---	---	6¾ Apr	8 Mar
Midland Steel Products—						
$2 non-cum. div. shares *	---	---	---	---	15⅝ Jly	18 Jan
Midvale Co. *	---	131½	135	100	108½ Apr	135 Jly
Mid-West Abrasive 50c	1½	1½	1½	200	1½ Apr	1⅞ Jan
Midwest Oil Co. 10	7⅞	7⅞	7⅞	600	7 Feb	8 Jan
Midwest Piping & Sup. *	---	15¼	15¼	100	x13¼ Feb	15¼ Sep

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Mining Corp. of Canada *	---	---	---	---	7/16 Jan	¾ Aug
Minnesota Mining & Mfg. *	54	51	54	350	45¼ Feb	55½ Jan
Minnesota P. & L. 7% pfd. 100	---	---	---	---	88¾ May	93 Mar
Mississippi River Power—						
6% preferred 100	---	---	---	---	112 Jly	116¾ Jan
Missouri Pub. Serv. com. *	---	6	6	100	3¾ Jan	6½ Aug
Mock Jud. Voehringer—						
Common 2.50	7⅛	7	7¼	400	7 Jly	9⅜ Mar
Molybdenum Corp. 1	6⅝	6½	6⅝	1,400	5½ Apr	8⅛ Jan
Monarch Machine Tool *	---	---	---	---	29½ May	36¼ Jan
Monogram Pictures com. 1	---	7/16	½	500	¼ Mar	⅝ Jly
Monroe Loan Soc. A 1	---	---	---	---	1⅝ Jun	2⅜ Jan
Montana Dakota Util. 10	---	---	---	---	11¼ Mar	11¼ Mar
Montgomery Ward A *	169¾	166	169¾	160	156 Feb	174 Jan
Montreal Lt., Ht. & Power *	---	---	---	---	14⅜ Apr	18¼ Jan
Moody Investors part. pfd. *	---	21½	21½	50	15 May	26 Jan
Moore (Tom) Dist. Stmp. 1	---	---	---	---	⅝ Jan	⅞ Jly
Mtge. Bank of Col. Am. shs.	---	---	---	---	4⅛ Jly	5½ Aug
Mountain City Cop. com. 5c	---	2½	2⅝	400	2¼ Jun	3½ Jan
Mountain Producers 10	5⅝	5⅝	5¾	1,000	5⅛ Jan	6⅛ Apr
§Mountain States Power—						
Common *	---	---	---	---	11⅞ Jun	15½ Jan
Mountain States Tel. & Tel. 100	---	130	130¼	20	129 Aug	140 Mar
Murray Ohio Mfg. Co. *	11¾	11⅝	11¾	300	10 Jun	12¾ Mar
Muskegon Piston Ring 2½	---	11⅜	11½	300	9¾ May	17⅛ Jan
Muskogee Co. common *	---	---	---	---	5¾ Mar	7 Apr
6% preferred 100	---	---	---	---	67 Jan	71 May
Nachman-Springfilled *	---	---	---	---	10 Apr	11¾ Jun
Nat. Bellas Hess com. 1	5/16	5/16	7/16	1,500	1/16 May	⅝ Jan
National Breweries com. *	---	---	---	---	14 May	17⅜ Jan
National Candy Co. *	---	---	---	---	6½ May	8 Jly
National City Lines com. 1	---	---	---	---	12½ May	15 Aug
$3 conv. preferred 50	42	42	43	100	38¾ May	44½ Mar
National Container (Del.) *	10¼	10¼	10½	700	10¼ Aug	12⅞ Jan
National Fuel Gas *	---	11⅜	11½	3,200	10⅛ May	12⅜ Jan
Nat. Mfg. & Stores com. *	5	4¾	5	600	2¼ Feb	5 Sep
National P & L $6 pref. *	---	97	97¾	400	87 Feb	100½ Jly
National Refining com. *	---	---	---	---	2⅛ May	4 Jly
Nat. Rubber Mach. *	6	6	6	200	4⅛ Jan	6⅛ Aug
National Steel Car, Ltd. *	---	27½	27½	150	20½ Mar	27½ Aug
National Sugar Refining *	---	8⅞	9⅛	1,100	7⅜ Apr	9¾ Mar
National Tea 5½% pref. 10	---	---	---	---	6¼ Feb	8¼ Mar
National Transit 12.50	11½	11½	11½	300	10¼ Jan	12⅞ Jly
Nat. Tunnel & Mines *	3¾	3¾	3¾	100	2½ May	4½ Aug
Nat. Union Radio 30c	---	½	½	700	½ Jan	¾ Apr
Navarro Oil Co. *	---	14	14	200	9½ Feb	14 Sep
Nebraska Pow. 7% pref. 100	---	---	---	---	109½ May	116½ Mar
Nehi Corp. 1st preferred *	---	---	---	---	---	---
Nelson (Herman) Corp. 5	---	---	---	---	3½ Jly	5 Jan
Neptune Meter class A *	---	---	---	---	5⅞ Feb	10 Aug
Nestle Le Mur Co. class A *	---	---	---	---	½ Jan	1¾ Aug
New England Power Assn. *	---	---	---	---	3¾ Apr	6¼ Jan
6% preferred 100	35¼	34¾	35¼	50	32½ Jun	56½ Feb
$2 preferred *	---	---	---	---	14 Mar	18½ Feb
New England Tel. & Tel. 100	122	122	122½	20	110½ May	129½ Jan
New Haven Clock Co. *	---	---	---	---	3⅝ Jly	6 Aug
New Idea Inc. common *	17	16½	17	900	13¼ Feb	17 Sep
New Jersey Zinc 25	69	68¾	70	850	61⅞ May	70⅛ Jly
New Mexico & Ariz. Land 1	---	---	---	---	1 Jan	2¼ Aug
New Process Co. *	---	---	---	---	29½ Apr	29½ Apr
N. Y. Auction Co. com. *	---	---	---	---	3¼ Jan	3½ Jly
N. Y. City Omnibus—						
Warrants	---	---	---	---	4¼ Jun	6 Mar
N. Y. & Honduras Rosario 10	17	17	17½	300	15 Apr	19¼ Jan
N. Y. Merchandise 10	---	7⅛	7⅛	100	7 Feb	7¾ Jly
N. Y. Pr. & Lt. 7% pref. 100	112	112	112	10	107 Apr	116¼ Jan
$6 preferred *	---	---	---	---	98¼ Jun	105½ Jan
N. Y. Shipbuilding Corp.—						
Founders Shares 1	29	27⅝	29½	650	22⅞ Apr	29½ Mar
New York Transit Co. 5	---	---	---	---	6⅝ Jan	8¼ Jly
N. Y. Water Serv. 6% pfd. 100	---	37½	37½	60	26¾ Jun	42 Jan
Niagara Hudson Power—						
Common 10	2⅝	2⅜	2⅝	2,200	2¼ Apr	3½ Jan
5% 1st preferred 100	68½	67¼	68½	150	61 May	79¾ Jan
5% 2d preferred 100	60	60	60	10	56¾ May	65½ Jan
Class A opt. warrants	---	1/128	1/128	600	1/128 Feb	1/64 Jan
Class B opt. warrants	---	---	---	---	⅛ Apr	1/16 Feb
Niagara Share—						
Class B common 5	3⅝	3⅝	3⅝	500	3½ Jan	4 Feb
Class A preferred 100	---	---	---	---	88½ Jly	92 Apr
Niles-Bement-Pond *	50¼	50¼	52¼	800	45⅞ Jun	60½ Jan
Nineteen Hundred Corp. B 1	---	---	---	---	8 Jly	10½ Jan
Nipissing Mines 5	---	---	---	---	⅝ Feb	⅞ Jan
Noma Electric 1	---	---	---	---	3 May	4 Jan
Nor. Amer. Lt. & Power—						
Common 1	5/64	5/64	3/32	1,000	1/32 May	⅝ Jan
$6 preferred *	90¾	90	90¾	325	70 Feb	97 Jly
North Amer. Rayon class A *	20½	20½	20½	100	18 Aug	22½ Jan
Class B common *	20½	20½	20½	600	17½ Aug	23½ Jan
6% prior preferred 50	53	53	53⅝	160	50¼ Feb	53⅜ Sep
No. Am. Utility Securities *	---	---	---	---	⅛ Jan	¼ Jan
Nor. Central Texas Oil 5	---	---	---	---	3⅛ Jan	5 May
Nor. Ind. Pub. Ser. 6% Pfd. 100	---	---	---	---	101⅜ Jan	110 Jan
7% preferred 100	---	---	---	---	110 Apr	119 Jan
Northern Pipe Line 10	---	---	---	---	7¾ Apr	9¾ Jan
Northern States Pow. Class A 25	4¾	4¾	5	500	4⅝ Jan	9⅝ Mar
Novadel-Agene Corp. *	---	21¾	21¾	100	20 Jly	30 Jan
Ogden Corp. common 4	3⅛	3⅛	3⅛	700	2½ Apr	3½ Jan
Ohio Brass Co. cl B common *	18¼	18¼	18¼	25	18 May	23¼ Apr
Ohio Edison $6 pref. *	---	---	---	---	107 Apr	110⅞ Jan
Ohio Oil 6% preferred 100	---	112¾	112¾	50	100¾ Jan	115 Aug
Ohio Power 4½% pref. 100	111½	111½	112½	30	111½ Sep	112¼ Sep
Ohio P. S. 7% 1st pref. 100	---	---	---	---	113⅛ Mar	118¾ Jan
6% 1st preferred 100	---	---	---	---	105½ Jan	110¾ Jan
Oilstocks Ltd., common 5	---	---	---	---	6 Jan	7¾ Jly
Oklahoma Nat. Gas common 15	---	19½	19½	100	18 Apr	21¾ Jan
$3 preferred 50	---	---	---	---	48 May	54 Jan
$5½ conv. prior pref. *	113	113	114	50	107½ Apr	116½ Jan
Oliver Utd. Filters B *	---	---	---	---	5 Jly	6 Jly
Omar, Inc. 1	---	5½	5½	100	5¼ Jan	6¾ Mar
Overseas Securities, new 1	---	---	---	---	1⅝ May	3 Aug
Pacific Can Co., common *	---	---	---	---	---	---
Pacific G. & E. 6% 1st pref. 25	32⅛	32⅛	32½	500	30¼ May	34¾ Jan
5½% 1st preferred 25	30⅛	30⅛	30⅛	100	28½ May	31¾ Jan
Pacific Lighting $5 pref. *	105¾	105¼	105¾	140	105¼ May	108¼ Feb
Pacific P. & L. 7% pref. 100	85	85	86	40	79½ May	87½ Mar
Pacific Public Service *	---	---	---	---	3¾ Jly	4 Mar
$1.30 1st preferred *	---	---	---	---	14¼ May	19¾ Jan
Page-Hersey Tubes *	---	---	---	---	67¾ Jan	67¾ Jan
Pantepec Oil of Venezuela—						
American shares	4¼	4⅛	4⅜	16,300	2⅝ Feb	4¾ Feb
Paramount Motors Corp. 1	---	---	---	---	3 Jan	3⅝ Apr
Parker Pen Co. 10	---	---	---	---	11 Apr	13 Jan
Parkersburg Rig & Reel 1	7⅛	7⅛	7⅛	200	5⅝ Mar	7½ Aug
Patchogue-Plymouth Mills *	---	---	---	---	30 Mar	33 Mar
Peninsular Telephone com. *	32¾	32¾	32¾	50	30¼ Jun	35¼ Jan
$1.40 preferred A 25	---	---	---	---	31 Apr	32½ Apr
Penn-Mex Fuel 50c	⅝	⅝	⅝	200	⅜ Aug	⅝ Mar
Penn Traffic Co. 2½	---	---	---	---	2¾ Apr	2¾ Apr
Pennroad Corp. com. 1	3¼	3⅛	3¼	3,900	2⅛ Jan	3½ Aug
Penn Cent. Airlines com. 1	---	10	11	1,200	8⅞ May	14⅜ Jan
Pennsylvania Edison Co.—						
$5 series pref. *	---	---	---	---	64⅛ Mar	66⅛ May
$2.80 series pref. *	---	---	---	---	36½ Jly	40 Mar

For footnotes please turn to page 90.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Pennsylvania Gas & Elec.—						
Class A common *	---	---	---	------	⅛ Aug	½ Jan
Penn Pr. & Lt. $7 pref. *	106½	106	106½	200	103 Aug	115 Jan
$6 preferred *	103	103	103	60	98 Aug	113 Apr
Penn Salt Mfg. Co. 50	---	183	183	25	162 May	183 Sep
Pennsylvania Sugar com. 20	---	---	---	------	13¼ Jan	22 Aug
Penn Water & Power Co. *	50¼	50¼	50	150	49¾ Apr	57⅞ Mar
Pepperell Mfg. Co. 100	92½	92	92½	150	79 May	98 Aug
Perfect Circle Co. *	---	---	---	------	22 Jun	28 Jan
Pharis Tire & Rubber 1	3⅝	3½	3⅝	800	2⅝ May	4⅛ Jan
Philadelphia Co. common *	---	---	---	------	5 Jly	6¾ Mar
Phila. Elec. Co. $5 pref. *	114½	114½	114½	50	113 Jly	118½ Jan
Phila. Elec. Pow. 8% pref. 25	---	---	---	------	30¼ Jun	31½ Jan
Phillips Packing Co. *	---	4	4	500	2⅝ Feb	4⅝ Jly
Phoenix Securities—						
Common 1	8	8	8⅜	1,200	4⅛ Feb	9 Jly
Conv. $3 pref. series A 10	---	46½	47⅝	850	31 Feb	47¾ Jly
Pierce Governor common *	---	---	---	------	12 Feb	18½ Jan
Pioneer Gold Mines, Ltd. 1	1¾	1⅝	1¾	400	1⅜ Feb	1⅞ Aug
Pitney-Bowes Postage Meter *	5⅞	5⅞	6	500	5¾ May	6⅞ Jan
Pitts. Bess. & L. E. R.R. 50	---	---	---	------	45 Jan	45¾ Mar
Pittsburgh & Lake Erie 50	66¾	66¾	68	250	63 Feb	70 Jan
Pittsburgh Metallurgical 10	---	15¼	15¼	100	12⅜ Mar	16½ Apr
Pittsburgh Plate Glass 25	78¾	78¾	81⅛	800	73 Jun	96¼ Jan
Pleasant Valley Wine Co. 1	---	3⅜	3⅜	200	2¾ Aug	4 Jan
Plough Inc., com. 7.50	9	8	9	300	7⅞ Aug	10¼ Jan
Pneumatic Scale common 10	---	---	---	------	10 Jly	12½ Jan
Polaris Mining Co. 25c	---	---	---	------	½ Feb	13/16 Apr
Potero Sugar common 5	1⅜	1⅜	1⅜	100	½ Feb	1¾ Mar
Powdrell & Alexander 5	---	4	4	100	3½ Mar	4¼ Jan
Power Corp. of Canada *	---	---	---	------	2½ Feb	3⅛ Mar
6% 1st preferred 100	---	---	---	------	------	------
Pratt & Lambert Co. *	---	22¾	22¾	100	17⅝ Jun	23¼ Jan
Premier Gold Mining 1	---	---	---	------	⅝ Jan	¾ Jan
Prentice-Hall, Inc. common *	---	---	---	------	38 Aug	38 Aug
Pressed Metals of America 1	7	7	7	100	6½ Jun	8⅜ Jan
Producers Corp. of Nev. 1	---	⅛	⅛	1,400	1/16 May	5/16 Feb
Prosperity Co. class B *	---	---	---	------	4 Feb	5¼ Jly
Providence Gas *	---	---	---	------	7⅝ May	8¾ Mar
Prudential Investors *	---	⅜	⅜	400	x¼ May	9⅜ Jan
Public Service of Colorado—						
6% 1st preferred 100	---	106	106	10	105½ Jan	108½ Jun
7% 1st preferred 100	---	113½	113½	100	113½ Sep	116 Jun
Public Service of Indiana—						
$7 prior preferred *	133½	132¾	133¾	475	95¾ Jan	133¾ Aug
$6 preferred *	69¾	69¼	70⅞	925	45 Jan	70⅞ Sep
Puget Sound P. & L.—						
$5 prior preferred *	107	107	107¼	325	94 May	112 Jan
$6 preferred *	52½	52½	54	450	37¼ May	67⅞ Jan
Puget Sound Pulp & Tim.	---	18⅜	18⅜	100	14¼ Feb	18⅜ Apr
Pyle-National Co. common 5	---	---	---	------	8¼ Jun	8⅝ Feb
Pyrene Manufacturing 10	---	---	---	------	6¾ Jan	8½ Jly
Quaker Oats common *	---	74	74½	130	69 Jly	105 Jan
6% preferred 100	---	151¾	152	30	147 Mar	159½ Jan
Quebec Power Co. *	---	---	---	------	6⅝ Jun	9¼ Jan
Radio-Keith-Orpheum—						
Option warrants	¼	5/16	¼	2,400	⅛ Feb	5/16 Jan
Railway & Light Sec.—						
New voting common 10	---	---	---	------	5 Feb	7½ Jan
Railway & Util. Invest. A 1	---	---	---	------	1/16 Jan	1/16 Jan
Raymond Concrete Pile—						
Common *	17¼	17¼	17⅜	250	13 Jan	18½ Jly
$3 conv. preferred *	---	---	---	------	44 Jan	50 Apr
Raytheon Mfg. common 50c	3⅞	3⅛	3⅞	600	13/16 Jan	4⅛ Jly
Red Bank Oil Co. *	⅝	½	⅝	700	7/16 Feb	1¼ Jan
Reed Roller Bit Co. *	---	---	---	------	17¼ Feb	21 Jan
Reiter Foster Oil Corp. 50c	3/32	3/32	3/32	1,100	1/16 Jan	7/32 Jun
Reliance Elec. & Engineering 5	---	15½	15⅝	100	15¼ Mar	16½ Jan
Republic Aviation 1	4⅛	3⅝	4⅛	7,300	3⅜ Feb	5¼ Jan
Rheem Mfg. Co. 1	---	13	13	100	11½ Mar	14⅛ Jan
Rice Stix Dry Goods *	---	---	---	------	4⅞ Jan	7 Jly
Richmond Radiator 1	---	1	1⅛	800	1 Sep	1¾ Jan
Rio Grande Valley Gas Co.—						
Voting trust ctfs. 1	---	---	---	------	3/16 Jan	7/16 Jan
Rochester G. & El. 6% pfd. C 100	---	---	---	------	102¼ Jly	104 Feb
6% preferred D 100	---	---	---	------	101¾ Jun	107 Feb
Rochester Tel. 6½% prf. 100	---	---	---	------	114 May	114 May
Roeser & Pendleton, Inc. *	---	---	---	------	12 Feb	13½ Jan
Rome Cable Corp. common 5	9½	9½	9½	100	8½ Apr	10¼ Jan
Roosevelt Field, Inc. 5	---	2⅜	2⅜	100	1⅝ Mar	2½ Jan
Root Petroleum Co. 1	2⅛	2⅛	2⅛	200	1 Jan	2⅞ Jun
$1.20 conv. pref. 20	---	---	---	------	4¼ Jan	13½ Aug
Rossia International *	---	---	---	------	1/16 Jly	⅛ Jan
Royalite Oil Co., Ltd. *	---	---	---	------	------	------
Royal Typewriter *	---	55	55	50	52 Mar	59½ Jun
Russeks Fifth Ave. 2½	---	4½	4¾	300	2⅞ Jun	4¾ Sep
Ryan Aeronautical Co. 1	5½	4⅜	5⅝	7,100	3 Apr	5⅝ Sep
Ryan Consol. Petrol. *	2⅝	2½	2⅝	1,000	2⅛ Feb	2⅝ Apr
Ryerson & Haynes common 1	¾	⅝	¾	300	⅝ Mar	1¼ Jly
St. Lawrence Corp. Ltd. *	---	1¾	1¾	100	1 May	1¾ Sep
Class A $2 conv. pref. 50	---	---	---	------	------	------
St Regis Paper common 5	2⅜	2⅛	2⅜	5,200	1⅝ May	2⅝ Jan
7% preferred 100	---	108½	109½	400	70 Feb	111 Aug
Salt Dome Oil Co. 1	2⅝	2⅝	2⅝	1,200	2⅜ May	3¾ Jan
Samson United Corp. common 1	---	⅜	⅜	100	¼ Mar	¾ Jun
Sanford Mills *	26	25½	26	230	22 Jun	26 Sep
Savoy Oil Co. 5	⅞	⅞	⅞	100	½ Jan	⅞ Jly
Schiff Co. common *	---	15	15	100	12 Feb	15 Sep
Schulte (D A) common 1	---	5/16	⅜	200	¼ May	11/16 Jan
Conv. preferred 25	---	---	---	------	9 Mar	13¾ Jan
Scovill Mfg. 25	27½	27½	28	700	24 Apr	29⅝ Jan
Scranton Elec. $6 pref. *	---	---	---	------	114 Mar	115⅞ Feb
Scranton Lace common *	---	---	---	------	17½ May	22 Jan
Scranton Spring Brook Water Service						
$6 preferred *	---	70	70	10	70 Aug	115 Jan
Scullin Steel Co. common *	---	---	---	------	9 Apr	14⅝ Jan
Warrants	---	½	½	200	½ Apr	1⅝ Jan
Securities Corp. general 1	---	---	---	------	9/16 Mar	¾ Mar
Seeman Bros., Inc. *	---	---	---	------	36 Jan	37¾ May
Segal Lock & Hardware 1	¾	⅝	¾	1,000	7/16 Jun	⅞ Aug
Seiberling Rubber common *	5⅜	5⅜	5⅝	2,200	2¼ Apr	5⅞ Aug
Selby Shoe Co. *	---	10⅛	10⅛	50	7¾ Jun	10¼ Aug
Selected Industries, Inc.—						
Common 1	---	¼	5/16	600	¼ Jan	⅜ Jan
Convertible stock 5	---	2¼	2½	250	1⅝ Apr	3 Jly
$5.50 prior stock 25	47¼	47	47½	150	41 Feb	50 Mar
Allotment certificates	47	47	47	100	42 Jan	50 Mar
Selfridge Provinc'l Sts. Ltd.—						
Am. dep. rcts. ord. reg. 1	---	---	---	------	¼ Feb	¼ Feb
Sentry Safety Control 1	---	---	---	------	¼ Jan	½ Feb
Serrick Corp. class B 1	5⅛	4½	5½	300	1⅝ Jan	5½ Sep
Seton Leather common *	5¼	5¼	5¼	300	4½ Apr	7 Jan
Shattuck Denn Mining 5	3	2⅞	3⅜	5,200	2⅞ Sep	4½ Jan
Shawinigan Wat. & Pow. *	---	---	---	------	8⅝ May	11 Jan
Sherwin-Williams common 25	82⅜	82¼	83½	300	65 Apr	83½ Sep
5% cum. pref. ser. AAA 100	---	112	112	30	109 Jan	115½ Jan
Sherwin-Williams of Canada *	---	---	---	------	6½ Feb	6½ Feb
Silex Co. common *	11	11	11	25	9¾ Aug	13 Jan
Simmons-Boardman Pub.—						
$3 conv. pref. *	---	---	---	------	22½ Apr	23½ Jan
Simplicity Pattern common 1	1⅞	1⅞	1⅞	100	1⅛ Apr	2⅜ Aug
Simpson's Ltd. B stock *	---	---	---	------	------	------
Singer Mfg. Co. 100	---	139	142	70	102½ Jun	149½ Aug

STOCKS (Continued) Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Singer Mfg. Co., Ltd.—						
Amer. dep. rcts. ord. reg. £1	---	2¼	2¼	100	1½ Jun	2¼ Mar
Sioux City G. & E. 7% pfd. 100	---	---	---	------	102 Jun	104 Jan
Skinner Organ 5	---	---	---	------	------	------
Smith (H.) Paper Mills *	---	---	---	------	6¾ Feb	7¾ Feb
Solar Aircraft Co. 1	3⅜	3⅛	3½	2,700	2¼ Apr	4 Jan
Solar Mfg. Co. 1	---	---	---	------	½ Apr	1 Jun
Sonotone Corp. 1	---	2	2⅛	300	1⅝ Jan	2¼ Jly
Soss Mfg. common 1	---	2⅝	2⅝	200	2¼ Jun	3⅞ Jan
South Coast Corp. common 1	2⅜	2⅛	2⅜	900	1 Feb	2⅜ Aug
South Penn Oil 25	---	38½	40½	500	36⅛ Apr	43½ Aug
Southwest Pa. Pipe Line 10	---	26	26	100	23 Apr	30½ Jan
Southern Calif. Edison—						
5% original preferred 25	---	45	45	50	38 May	46½ Feb
6% preferred B 25	---	30	30¼	300	29 May	31¼ Jan
5½% pref. series C 25	29	29	29	100	28 May	29⅞ Jan
Southern Colo. Pow. class A 25	---	---	---	------	½ Jan	¾ Feb
7% preferred 100	---	---	---	------	------	------
South New Engl. Tel. 100	---	---	---	------	149½ Jly	165 Jan
Southern Phosphate Co. 10	---	6	6	200	4⅞ Jan	6 Apr
Southern Pipe Line 10	---	---	---	------	6½ Mar	8 Jan
Southern Union Gas *	---	---	---	------	1¼ Jly	3 Jan
Preferred A 25	---	---	---	------	20 Feb	25 May
Southland Royalty Co. 5	---	5⅞	6	600	5 Jan	6⅝ Jly
Spalding (A. G.) & Bros. 1	1	⅞	1	500	¾ Apr	1⅝ Jan
1st preferred *	8½	7¼	8½	130	4¾ May	8½ Jly
Spencer Shoe Corp. *	---	---	---	------	1 Feb	2⅞ Jly
Stahl-Meyer, Inc. *	---	---	---	------	⅝ Jly	1⅛ Mar
Standard Brewing Co. *	---	---	---	------	3/16 Jan	5/16 Apr
Standard Cap & Seal common 1	---	4⅞	5	300	3½ Mar	5⅜ Jan
Conv. preferred 10	---	15½	16	200	12½ Feb	17¾ Jly
Standard Dredging Corp.—						
Common 1	---	2	2⅛	1,300	1⅜ Apr	2¼ Jly
$1.60 conv. preferred 20	---	---	---	------	12¼ Jan	14½ Jan
Standard Oil (Ky.) 10	19⅛	19	19⅜	900	17⅞ Apr	20⅜ Jan
Standard Oil (Ohio)—						
5% preferred 100	110½	110¼	110½	75	107⅜ Jan	111½ Jun
Standard Pow. & Lt. 1	---	---	---	------	1/16 Feb	1/16 Jan
Common class B *	---	---	---	------	1/16 May	1/16 Jan
Preferred *	27	27	27	50	19 Jan	30 Jly
Standard Products Co. 1	---	8½	8½	300	7¾ Feb	9¼ May
Standard Silver Lead 1	---	3/32	⅛	700	1/16 Jan	3/32 Jly
Standard Steel Spring 5	---	---	---	------	17½ Aug	27¼ Jan
Standard Tube class B 1	---	---	---	------	1⅜ Jan	2⅞ Aug
Starrett (The) Corp. v. t. c. 1	---	---	---	------	⅜ Apr	13/16 Jan
Steel Co. of Canada *	---	---	---	------	44 Apr	44 Apr
Stein (A.) & Co. common *	13½	13	13½	100	10¾ May	13½ Jly
Stetchi Bros. Stores *	---	5½	5½	300	2¾ Jan	5⅝ Aug
6% 1st preferred 50	---	---	---	------	38¾ Feb	40½ Mar
5% 2d preferred 20	---	---	---	------	7 Jan	10 Aug
Sterling Aluminum Prod. 1	5¾	5¾	6	500	5¼ May	8¾ Jan
Sterling Brewers, Inc. 1	1	1	1	200	¾ Feb	1½ Jly
Sterling, Inc. 1	1¼	1¼	1¼	200	1⅛ Feb	1⅝ Jly
Stetson (J. B.) Co. common *	---	---	---	------	2½ Apr	5¼ Jly
Stinnes (Hugo) Corp. 5	---	---	---	------	¼ Feb	7/16 Jly
Stroock (S.) Co. *	---	16	16¾	250	11 May	16¾ Sep
Sullivan Machinery *	14½	14⅜	14½	700	11 Apr	14⅞ Jly
Sun Ray Drug Co. 1	---	---	---	------	10 Jan	10½ Jan
Sunray Oil 1	---	2⅛	2¼	900	1⅜ Jan	2¼ Aug
5½% conv. pref. 50	---	37¼	37½	200	37¼ Sep	45¾ Aug
Superior Oil Co. (Calif.) 25	36¼	36⅛	36½	400	22½ Mar	38 Aug
Superior Port Cement—						
Class B common *	---	---	---	------	9½ Apr	12 Jan
Swan Finch Oil Corp. 15	---	---	---	------	5¾ Apr	8¼ Aug
Taggart Corp. common 1	2⅞	2⅞	3	1,300	2⅛ Jun	3⅜ Jan
Tampa Electric Co. common *	21	21	21	100	19¾ Jun	25 Jan
Technicolor, Inc. common *	9⅞	9½	10	5,500	8 Apr	10 Jly
Texas P. & L. 7% pref. 100	---	---	---	------	103½ Jun	114½ Mar
Texon Oil & Land Co. 2	3	3	3	200	2⅝ May	3¼ Apr
Thew Shovel Co, common 5	17	17	17	100	14⅜ May	19½ Jan
Tilo Roofing, Inc. 1	6¼	6¼	6¼	100	5⅞ Jun	8¼ Jan
Tishman Realty & Construction *	---	---	---	------	½ Jan	⅝ Jun
Tobacco & Allied Stocks *	---	---	---	------	43 Mar	53 Jan
Tobacco Prod. Exports *	---	4¼	4¼	100	3½ Mar	4¾ Jly
Tobacco Sec. Tr. Co. Ltd.—						
Am. dep. rights def. reg. 5s	---	---	---	------	½ Jly	½ Jly
Todd Shipyards Corp. *	100	100	100	10	82 Jan	104½ Jun
Toledo Edison 6% pref. 100	---	---	---	------	105½ Apr	108½ Jan
7% preferred 100	---	111	111	10	111 Jly	114 Jan
Tonopah-Belmont Dev. 10c	---	---	---	------	------	------
Tonopah Mining of Nev. 1	---	---	---	------	5/16 Jan	7/16 Jan
Trans Lux Corp. 1	---	¾	¾	100	¾ Jly	1 Jan
Transwestern Oil Co. 10	---	4⅛	4½	3,500	2¼ Jan	4⅝ Aug
Tri-Continental warrants	¼	3/32	¼	400	⅛ Mar	¼ Jan
Trunz, Inc. *	---	---	---	------	8½ Jan	8½ Jan
Tubize Chatillon Corp. 1	7¾	7⅝	7¾	800	5 Apr	10¼ Aug
Class A 1	42½	42½	43	200	32¼ May	48¼ Aug
Tung-Sol Lamp Works 1	---	---	---	------	1⅝ Feb	2⅜ Jan
80c conv. preferred *	---	7¼	7¼	200	6⅝ Jly	7¾ Jan
Udylite Corp. 1	---	---	---	------	2⅞ Jun	4⅛ Jan
§Ulen & Co. series A pref. *	---	---	---	------	⅛ Jan	⅛ Jan
Series B pref. *	---	---	---	------	------	------
Unexcelled Mfg. Co. 10	---	---	---	------	3 Jun	4⅜ Feb
Union Gas of Canada *	---	---	---	------	7⅜ May	9 Jan
Union Investment common *	---	---	---	------	3 Jly	3¼ Apr
Union Stock Yards of Omaha 100	---	---	---	------	------	------
United Aircraft Prod. 1	10¼	9¾	10⅝	6,900	7⅞ Jun	10⅝ Sep
United Chemicals common *	---	---	---	------	9 Apr	11½ Jan
$3 cum. & part. pref. *	---	---	---	------	60½ Aug	60½ Aug
United Cigar-Whelan Stores 10c	---	½	½	600	¼ Jun	⅝ Jan
United Corp. warrants	---	---	---	------	1/32 Apr	3/16 Jan
United Elastic Corp. *	---	---	---	------	7½ Jan	7¾ Jan
United Gas Corp. common 1	9/16	½	9/16	3,800	½ Jun	13/16 Jan
1st $7 pref. non-voting *	117¾	115¾	117¾	1,200	106¾ Feb	119 Jly
Option warrants	---	⅛	⅛	100	1/16 Jly	3/16 Jan
United Gas & Elec. Co.—						
7% preferred 100	---	81	81	20	80 Mar	85 Jan
United Lt. & Pow. common A *	¼	¼	¼	2,000	1/16 Jly	7/16 Jan
Common class B *	5/16	3/16	5/16	400	3/16 Apr	7/16 Jan
$6 1st preferred *	24½	23⅛	24½	2,900	19½ Feb	29½ Mar
United Milk Products *	---	---	---	------	22 Jun	25 Mar
$3 partic. pref. *	---	---	---	------	70 Apr	76 Aug
United Molasses Co. Ltd.—						
Am. Dep. Rcts. Ord. Reg.	---	---	---	------	2¼ Aug	2¼ Aug
United N. J. R.R. & Canal 100	---	---	---	------	------	------
United Profit Sharing 25c	---	---	---	------	¼ Mar	3/16 Jan
10% preferred 10	---	---	---	------	4½ May	5⅞ Mar
United Shoe Machine common 25	61½	61	61½	600	49¼ Apr	61⅞ Jly
Preferred 25	---	45	46	200	43½ Mar	47 Aug
United Specialties common 1	---	10½	10⅝	300	7¾ Feb	13½ Jly
U. S. Foil Co. class B 1	6	6	6¼	2,000	4¼ May	6⅝ Jly
U. S. Graphite common 5	---	8¾	8¾	50	7¼ Jun	8¾ Jun
U. S. and Int'l Securities *	---	3/16	3/16	400	⅛ Feb	¼ Jan
$5 1st pref. with warrants *	58⅝	57½	58⅝	100	49 Jun	61¼ Jan
U. S. Lines pref. *	5¾	5½	5⅞	3,700	3 Jan	5⅞ Aug
U. S. Plywood—						
$1.50 conv. pref. 20	---	---	---	------	27½ Aug	29½ Jan
U. S. Radiator common 1	1⅜	1⅜	1⅝	600	1⅜ Mar	2⅜ Jan
U. S. Rubber Reclaiming *	---	3	3⅛	800	2¾ Feb	4½ Mar
U. S. Stores common 50c	---	---	---	------	¼ Jan	3/16 Jly
1st $7 conv. pref. *	---	11	11	100	3¼ Feb	11½ Aug
United Stores common 50c	---	⅛	⅛	100	1/16 Jly	3/16 Jan
United Wall Paper 2	1¼	1¼	1⅜	1,100	1 Apr	1¾ Jan
Universal Cooler class A *	---	---	---	------	2⅝ Aug	5⅞ Jan
Class B *	---	---	---	------	⅞ Jan	1 Jan

For footnotes please turn to page 90.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Universal Corp. v. t. c.	1	8¾	8¾	9⅜	3,700	5⅝	Feb	9⅜	Aug
Universal Insurance	8	---	29⅞	29⅞	100	23	Jan	29⅞	Sep
Universal Pictures common	1	23½	23	25	700	14⅝	Jan	25¼	Aug
Universal Products Co.	*	---	---	---	------	13⅛	Jly	17¼	Jan
Utah-Idaho Sugar	5	2½	2½	2⅝	4,800	1⅜	Jan	3	Jly
Utah Pow. & Lt. $7 pref.	*	---	---	---	------	62½	Jly	83¾	Jan
Utah Radio Products	1	---	---	---	------	1⅛	Aug	1¼	Aug
Utility Equities common	10c	---	⅜	⅜	400	¼	Apr	½	Jan
$5.50 priority stock	1	---	---	---	------	44	Mar	49	Jan
Utility & Ind. Corp. common	5	---	---	---	------	1/16	Jan	3/16	Aug
Conv. preferred	7	---	1⅝	1¾	400	1¼	Feb	1¾	Aug
Valspar Corp. common	1	---	---	---	------	¾	May	1½	Jan
$4 conv. preferred	5	---	16⅞	16⅞	25	13½	May	22	Jan
Venezuelan Petroleum	1	3⅝	3½	3⅞	3,200	¾	Jan	3⅞	Jly
Va. Pub. Serv. 7% pref.	100	---	93	93	50	85½	Feb	103	May
Vogt Manufacturing	*	---	8¾	8¾	100	7½	Jun	11	Jan
Vultee Aircraft Co.	1	9½	8⅞	9½	5,600	4⅝	Aug	9½	Sep
Waco Aircraft Co.	*	5⅝	5	5⅝	1,200	3	Apr	5⅝	Jly
Wagner Baking v. t. c.	*	---	9	9	100	7½	Feb	9⅜	Jly
7% preferred	100	---	---	---	------	84	Aug	84	Aug
Waitt & Bond class A	*	---	---	---	------	4¾	Feb	5⅞	Aug
Class B	*	---	---	---	------	½	Apr	¾	Jan
Walker Mining Co.	1	---	⅝	⅝	100	5/16	Apr	⅞	Jan
Wayne Knitting Mills	5	---	14¼	14¼	100	12	Aug	15	Jun
Wellington Oil Co.	1	2¼	2¼	2⅜	500	1¾	Apr	2⅝	Jan
Wentworth Mfg.	1.25	---	---	---	------	1⅜	Mar	3⅛	Aug
West Texas Util. $6 pref.	*	---	---	---	------	95½	Jun	102	Feb
West Va. Coal & Coke	5	---	4½	4⅝	800	2¼	Feb	5	Jly
Western Air Lines, Inc.	1	3¾	3¾	3⅞	500	3¼	May	5½	Jan
Western Grocer common	20	---	6	6½	90	3⅞	Jan	6½	Sep
Western Maryland Ry.—									
7% 1st preferred	100	---	---	---	------	58½	Feb	85	Aug
Western Tablet & Stationary common	*	18¼	17	18¼	500	15½	Jun	20	Jan
Westmoreland Coal	20	---	---	---	------	13	Jan	21	Jly
Westmoreland, Inc.	10	---	---	---	------	11½	Jan	14⅝	Feb
Weyenberg Shoe Mfg.	1	---	---	---	------	6	Jan	7	Jly
Wichita River Oil Corp.	10	---	---	---	------	5¾	Feb	6⅝	Jan
Williams (R. C.) & Co.	*	---	---	---	------	4⅛	Mar	8	Jly
Williams Oil-O-Matic Heat	*	---	2⅛	2⅛	100	1	Jan	3	Mar
Wilson Products, Inc.	1	---	---	---	------	10½	Mar	12⅝	Jly
Wilson-Jones Co.	*	---	7⅞	7⅞	100	7	Feb	8½	Jan
Wisconsin P. & L. 7% pfd.	100	---	---	---	------	114	Mar	117	Jan
Wolverine Portland Cement	10	---	---	---	------	4½	Mar	5¾	Jan
Wolverine Tube common	2	---	5¼	5¼	200	4¼	Apr	6⅛	Jan
Woodley Petroleum	1	---	---	---	------	4⅛	Jan	5⅛	Jly
Woolworth (F. W.) Ltd.—									
Amer. dep. rcts.	5s	---	---	---	------	4	Apr	5½	Jan
Wright Hargreaves, Ltd.	*	3	3	3	700	2⅝	Jun	4⅝	Jan

New York Curb Exchange — Bonds

BONDS	Interest Period	Bank Elig. & Rating See △	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	$	Range Since Jan. 1 Low	Range Since Jan. 1 High
Alabama Power Co.—								
1st 5s 1946	Ms	x bbb2	---	107¼	107¼	1	105⅝	108
1st & ref. 5s 1951	Jd	x bbb2	104⅛	104	104⅛	8	103¼	106¾
1st & ref. 5s 1956	mN	x bbb2	104	104	104	2	102¾	105⅛
1st & ref. 5s 1968	mS	y bb 2	---	104	104	2	103	105⅝
1st & ref. 4½s 1967	jD	y bb 2	---	102	102	3	101⅜	103½
American Gas & Elec. Co.—								
2¾s s. f. debs. 1950	Jj	x a 2	---	104⅜	104⅜	1	103¾	106½
3½s s. f. debs. 1960	Jj	x a 2	---	106½	106⅝	3	105⅝	108¼
3¾s s. f. debs. 1970	Jj	x a 2	---	‡107⅜	107¾	---	106¼	110½
Am. Pow. & Lt. Deb. 6s 2016	Ms	y bb 3	107	106¾	107¼	44	100¼	109¾
Registered			---	106	106	1	81½	83½
American Writing Paper 6s 1961	Jj	y b 2	---	82	82	1	106	106
Appalachian Elec. Pow. 3½s 1970	jD	x a 2	108½	108½	108¾	12	106	109
Appalac. Power Deb. 6s 2024	jJ	x bbb2	---	‡129⅝	131	---	128	131
Arkansas Pr. & Lt. 5s 1956	aO	x bbb2	---	107¼	107¼	5	106¼	108¼
Associated Elec. 4½s 1953	Jj	y b 2	52½	49	52½	204	43	52½
§Associated Gas & El. Co.—								
¶Conv. deb. 4½s 1948	Ms	z d 1	---	‡16	16¾	---	12¾	17
¶Conv. deb. 4½s 1949	Jj	z d 1	16¼	16	16⅝	30	12⅜	17¼
¶Conv. deb. 5s 1950	Fa	z d 1	16⅜	16⅜	16½	24	12⅜	17⅜
¶Debenture 5s 1968	aO	z d 1	16⅜	16	16¾	44	12⅜	17⅛
¶Conv. deb. 5½s 1977	Fa	z d 1	---	16⅞	16⅞	5	12½	17⅜
Assoc. T. & T. deb. 5½s A 1955	Mn	y b 1	68½	68¼	69	16	63	69
Atlanta Gas Lt. 4½s 1955	mS	x bb 2	---	‡107⅝	108¾	---	106	108¼
Atlantic City Elec. 3¼s 1964	Jj	x aa 3	---	109¼	109¼	5	107½	109¾
Avery & Sons (B. F.)—								
5s with warrants 1947	Jd	y b 2	---	‡101⅛	106	---	100	104¾
5s without warrants 1947	Jd	y b 2	---	‡101	106	---	100	102
Baldwin Locomotive Works—								
Convertible 6s 1950	Ms	z b 2	115½	115	116¾	17	109⅛	127½
Bell Telephone of Canada—								
1st 5s series B 1957	Jd	x aa 2	---	111¼	111½	11	105¾	111½
5s series C 1960	Mn	x aa 2	---	‡111	112	---	106½	112⅜
Bethlehem Steel 6s 1998	qf	x a 2	---	‡151½	151¾	---	149	156
Birmingham Elec. 4½s 1968	Ms	x bbb2	102½	102½	103	7	101⅛	103¾
Boston Edison 2¾s 1970	jD	x aaa2	104⅜	104	104⅜	41	103¼	104⅜
Broad River Pow. 5s 1954	mS	y bb 2	---	‡105	106½	---	102⅞	106
Canada Northern Pr. 5s 1953	Mn	x bbb3	82¾	82⅜	82¾	13	73⅛	82¾
Canadian Pac. Ry. 6s 1942	Ms	x bbb2	---	85¾	86	10	69⅛	87
Cent. Ill. El. & Gas 3¾s 1964	Jd	x bbb2	---	107	107	18	105⅞	107
Cent. Ill. Pub. Serv. 3¾s 1968	jD	x a 3	108⅛	108⅛	108¼	8	105	109⅜
Cent. States Elec. 5s 1948	Jj	y cc 1	17⅛	16¾	17⅜	10	12⅛	30½
5½s 1954	mS	y cc 1	17	16	17	35	12	31
Cent. States P. & L. 5½s 1953	Jj	y bb 1	99¾	99¾	100	5	93	100⅜
§¶Chic. Rys. 5s ctfs. 1927	Fa	z bb 1	---	44	45½	6	37¼	49
Cincinnati St. Ry. 5½s A 1952	Ao	y bb 2	---	97	98	10	86⅛	98
6s series B 1955	Ao	y bb 2	100	99¾	100	6	90¾	100
Cities Service 5s 1966	ms	y b 2	91½	91	91½	11	83½	93
Conv. deb. 5s 1950	Jd	y b 2	89¼	89	89¾	283	80⅜	91⅞
Debenture 5s 1958	Ao	y b 2	89	88½	89⅜	27	80	90⅞
Debenture 5s 1969	Ms	y b 2	90	88⅞	90	36	79	90½
Cities Serv. P. & L. 5½s 1952	mN	y b 2	97	96¾	98	65	88	99½
5½s 1949	Jd	y b 2	97	97	98	27	88½	99¾
Community Pr. & Lt. 5s 1957	Ms	y bb 3	103	103	103½	30	98¾	103½
Conn. Lt. & Pr. 7s A 1951	Mn	x aaa3	---	‡129	---	---	127¾	131¼
Consol. Gas El. Lt. & Power—								
(Balt.) 3¼s ser. N 1971	jD	x aaa3	---	110⅜	110⅜	5	107¾	111½
1st ref. mtge. 3s ser. P 1969	Jd	x aaa3	---	109¼	109¼	1	105½	111
1st ref. M 2¾s ser. Q 1976	Jj	x aaa3	105¾	105¾	106	4	101	106
Consolidated Gas (Balt. City)—								
Gen. mtge. 4½s 1954	Ao	x aaa3	---	123	123	2	122⅝	128¼
Cont'l Gas & El. 5s 1958	Fa	y bb 3	97	96¾	98	88	89½	98¾
Cuban Tobacco 5s 1944	jD	y ccc2	---	‡62	62⅞	---	53¾	62
Cudahy Packing 3¾s 1955	mS	x bbb2	102¾	102¾	103½	13	101	103½
Eastern Gas & Fuel 4s 1956	Ms	x bbb3	90¼	89⅝	95⅝	198	86	90⅝
Elec. Power & Light 5s 2030	Fa	y b 3	93¼	93	93½	96	78¾	95
Elmira Wat. Lt. & R.R. 5s 1956	mS	x a 3	---	124⅜	124⅜	1	119¾	126
Empire Dist. El. 5s 1952	Ms	x a 1	---	‡105⅛	105¾	---	104	106
¶Ercole Marelli Elec. Mfg.—								
6½s series A 1953	mN	z	---	‡14	---	---	44	45
Erie Lighting 5s 1967	Ao	x a 2	---	‡108¾	109¼	---	108½	110½
Federal Wat. Serv. 5½s 1954	Mn	y b 2	---	103¼	103⅞	7	101½	104

For footnotes please turn to page 90.

BONDS (Continued)	Interest Period	Bank Elig. & Rating See △	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	$	Range Since Jan. 1 Low	Range Since Jan. 1 High
Gary Electric & Gas—								
5s ex-warr. stamped 1944	jJ	y bb 2	---	100¼	100¼	1	100	101⅞
Gatineau Power 3¾s A 1969	Ao	x bbb2	81¾	81½	82½	33	75	84⅛
General Pub. Serv. 5s 1953	Jj	y b 1	---	102	102	1	98½	102
Gen. Pub. Util. 6½s A 1956	Ao	y bbb1	103	102¼	103	9	98¼	103
¶General Rayon 6s A 1948	Jd	z	---	‡63	---	---	65	65
Gen. Wat. Wks. & El. 5s 1943	Jd	x bbb2	---	101¾	101¾	1	99⅝	102½
Georgia Pow. & Lt. 5s 1978	Jd	y b 3	---	87½	88½	12	72	88½
¶Gestruel 6s 1953	Jd	z	---	‡9⅞	17⅜	---	18⅛	23
Glen Alden Coal 4s 1965	mS	y bb 2	88¼	88¼	88½	42	80½	88½
Grand Trunk West 4s 1950	jJ	x a 2	85¾	85½	85¾	6	75¼	86⅜
Gr. Nor. Pow. 5s stpd. 1950	Fa	x aa 1	---	‡109	111	---	107⅝	110
Green Mountain Power 3¾s 1963	jD	x bbb2	---	‡105½	106¼	---	103½	106¾
Grocery Store Prod. 6s 1945	Jd	y ccc2	---	‡62	63	---	58	64
Guantanamo & West 6s 1958	Jj	y ccc2	40	38	40	15	17½	40
§¶Guardian Investors 5s 1948	Mn	y c 1	24	23⅞	24	23	15	29¼
¶Hamburg Elec. 7s 1935	mN	z	---	‡13½	---	---	18	18
¶Hamburg El. Underground & St. Ry.								
5½s 1938	Jd	z	---	‡13	14½	---	14¼	18⅛
Houston Lt. & Pr. 3½s 1966	jD	x aa 2	---	110⅞	110⅞	1	109½	111
¶Hungarian Ital. Bk. 7½s 1963	aO	z	---	‡4	---	---	------	------
Hygrade Food 6s A 1949	ao	y ccc2	---	77¼	77¼	1	70⅝	81
6s series B 1949	ao	y ccc2	---	‡77⅛	78¾	---	70⅝	80¾
Idaho Power 3¾s 1967	aO	z aa 2	---	109⅝	109⅝	7	107¼	111
Ill. Pr. & Lt. 1st 6s ser. A 1953	Ao	y bbb2	107½	107¼	107½	8	106⅜	108
1st & ref. 5½s ser. B 1954	jD	y bbb2	106	105½	106	14	105	108
1st & ref. 5s ser. C 1956	jD	y bbb2	105	105	105¼	49	104¾	107
S. f. deb. 5½s May 1957	Ms	y bb 2	101¼	101¼	102	10	98¾	103
Indiana Hydro Elec. 5s 1958	Mn	y bb 1	103	103	103	5	100⅛	103
Indiana Service 5s 1950	Jj	y bb 1	81	80¼	81½	18	72½	84¼
1st lien & ref. 5s 1963	Fa	y bb 1	79⅜	78¾	79¾	35	71½	84
¶Indianapolis Gas 5s A 1952	aO	z	90⅜	88	90⅜	13	75	92½
Indianapolis Pow. & Lt. 3¼s 1970	mN	x a 2	---	‡109⅜	110	---	105	109⅝
§International Power Sec.—								
¶6½s series C 1955	jD	z dd 1	---	‡12½	15	---	11	21
6½s (Dec. 1, 1941 coupon) 1955	---	------	---	9½	9⅝	6	9½	10
¶7s series E 1957	Fa	z dd 1	---	‡12½	15	---	13½	25¾
¶7s (Aug. 1941 coupon) 1957	---	------	---	---	---	---	8	15⅛
¶7s series F 1952	Jj	z dd 1	---	‡13	16	---	14	24
¶7s (July 1941 coupon) 1952	---	------	---	---	---	---	10	15
Interstate Power 5s 1957	Jj	y b 2	77⅝	76⅛	78⅜	185	66½	80¾
Debenture 6s 1952	Jj	y ccc2	---	36¼	37½	14	24¾	43
Iowa Pow. & Lt. 4½s 1958	Ms	x aa 2	108	108	108	10	106¾	108½
¶Isarco Hydro Elec. 7s 1952	Mn	z	---	‡15	17	---	12½	26
¶Italian Superpower 6s 1963	Jj	y	---	‡15	22	---	14	35½
Jacksonville Gas—								
5s stamped 1942	Jd	z b 2	---	51	51	1	42	51
Jersey Cent. Pow. & Lt. 3½s 1965	Ms	x a 3	108⅝	108½	108¾	13	105⅛	109⅜
Kansas Elec. Pow. 3½s 1966	jD	x a 2	---	‡104	111	---	106	109½
Kansas Gas & Elec. 6s 2022	ms	x bbb2	---	‡125¼	127½	---	123	128⅛
Kansas Pow. & Lt. 3½s 1969	jJ	x aa 3	---	111¾	111⅞	4	111¾	112½
Lake Sup. Dist. Pow. 3½s 1966	aO	x a 3	---	‡107	109¼	---	106⅛	109¼
¶Leonard Tietz 7½s 1946	Jj	z	---	‡11½	40	---	------	------
Long Island Ltg. 6s 1945	jJ	x bbb2	---	‡103⅜	104	---	102¼	106¾
Louisiana Pow. & Lt. 5s 1957	jD	x a 3	---	‡108½	109½	---	107	109⅛
Mansfeld Min. & Smelt.—								
¶7s mtge. s. f. 1941	Mn	z	---	‡12	34	---	25	25
McCord Radiator & Mfg.—								
6s stamped 1948	Fa	y b 2	---	‡79	83	---	77	90
Memphis Comml Appeal—								
Deb. 4½s 1952	Ms	x a 1	---	‡102¾	103¾	---	101¼	103⅛
Mengel Co. conv. 4½s 1947	Ms	y bb 3	---	‡100½	101	---	95½	100½
Metropolitan Ed. 4s E 1971	Mn	x aa 2	---	107½	107½	1	105½	109½
4s series G 1965	Mn	x aa 2	---	108¼	108¼	4	107	110½
Middle States Pet. 6½s 1945	Jj	y bb 1	101⅞	101⅞	101⅞	3	100	104
Midland Valley R.R. 5s 1943	Ao	y bb 2	55½	55	55½	8	50⅛	59⅞
Milw. Gas Light 4½s 1967	Ms	x a 1	---	‡106⅞	107¼	---	103¾	107¼
Minn. P & L 4½s 1978	Mn	x bbb2	104½	104½	104½	3	102¾	105¾
1st & ref. 5s 1955	Jd	x bbb2	---	‡106¾	107⅜	---	106	108⅛
Mississippi Power 5s 1955	jD	y bb 2	---	104¼	104¼	5	103¾	105¾
Miss. Power & Lt. 5s 1957	mS	x bbb2	---	103¾	103¾	1	102¾	106¾
Miss. River Pow. 1st 5s 1951	Jj	x aaa1	111½	111½	111½	4	109	112
Missouri Pub. Serv. 5s 1960	fA	y bb 3	103¾	103¼	103¾	10	96¾	104
Nassau & Suffolk Ltg. 5s 1945	Fa	x bbb2	---	102	102	1	100½	102¾
Nat. Pow. & Lt. 5s B 2030	Mn	x bbb2	---	106⅝	106⅝	2	105¾	109
§¶Nat. Pub. Serv. 5s ctfs. 1978	Fa	z d 1	---	‡19¼	20⅝	---	18	26
Nebraska Power 4½s 1981	Jd	x aa 2	110¾	110¾	111¼	7	107	112
6s series A 2022	mS	x a 2	---	‡118½	120	---	114¾	124
Neisner Bros. Realty 6s 1948	jD	x bbb2	---	‡109¾	111	---	106	109½
Nevada-Calif. Elec. 5s 1956	Ao	y bb 2	98¼	97⅛	98¾	90	88⅞	99½
New Amsterdam Gas 5s 1948	Jj	x aa 2	---	‡117½	118⅞	---	117¼	121½
N. E. Gas & El. Assn. 5s 1947	mS	y b 2	67	62⅛	67¼	149	56½	67¼
5s 1948	jD	y b 2	67⅛	62	67⅛	60	56½	67⅛
Conv. deb. 5s 1950	Mn	y b 2	67	62	67¼	226	56	67¼
New Eng. Power 3¼s 1961	mN	x aaa2	---	108¾	108¾	1	106¼	109¾
New Eng. Pow. Assn. 5s 1948	Ao	y bb 2	92¾	92⅝	93	21	87½	97½
Debenture 5½s 1954	jD	y bb 2	95	95	96	30	91⅛	100
New Orleans Public Service—								
¶Income 6s series A 1949	jd	y bb 3	---	103½	103½	3	102	105¼
New York Penn & Ohio—								
¶Ext. 4¼s stamped 1950	Ms	x a 2	---	‡103⅜	105	---	101½	106⅛
N. Y. State E & G 3¾s 1964	Mn	x a 3	---	‡111½	114	---	107⅜	111¼
N. Y. & Westchester Ltg. 4s 2004	jJ	x aaa3	---	‡106¾	---	---	103	107¼
Debenture 5s 1954	jJ	x aa 3	---	‡115⅛	---	---	114	115
Nippon El Pow. 6½s 1953	Jj	y	---	34	35	2	34	45
North American Lt. & Power—								
5½s series A 1956	jJ	y bb 3	102½	102⅜	102½	10	102¼	103⅞
No. Boston Ltg. Prop. 3½s 1947	Ao	x aa 2	---	105	105	4	104	105⅜
Nor. Cont'l Util. 5½s 1948	Jj	y b 2	55½	53½	55½	11	49¾	55½
Northern Ind. Public Service—								
1st 3¾s series A	fA	x bbb2	---	109¼	109¼	1	109	109¼
Ogden Gas 1st 5s 1945	Mn	y bb 2	---	‡109⅞	110	---	109⅜	113½
Ohio Pow. 1st mtge. 3¼s 1968	aO	x aa 3	---	‡109	109¾	---	106	109¾
1st Mortgage 3s 1971	Ao	x aa 3	---	‡106¾	107	---	106½	107¼
Ohio Public Serv. 4s 1962	fA	x a 2	---	109½	109½	2	108¼	111½
Okla. Nat. Gas 3¾s B 1955	ao	x bbb2	---	107⅜	107½	5	106¼	109
Okla. Power & Water 5s 1948	Fa	y bb 3	---	‡103¾	104¾	---	103	106¼
Pacific Gas & Electric Co.—								
1st 6s series B 1941	jD	x aa 2	---	‡101⅛	102	---	101⅜	104¾
Pacific Ltg. & Pow. 5s 1942	jJ	x aaa3	---	‡103	103½	---	102¼	106⅜
Pacific Pow. & Ltg. 5s 1955	fA	y bbb1	100¼	100	100¼	50	95	101¾
Park Lexington 3s 1964	jJ	y ccc1	---	‡32	35½	---	34	38
Penn. Cent. L & P 4½s 1977	mN	x a 1	---	105¾	105¾	2	104¼	106¾
1st 5s 1979	Mn	x a 1	---	‡106¼	108¼	---	105¼	107¼
Penn Electric 4s F 1971	Mn	x a 2	106⅜	106	106½	4	104½	106¾
5s series H 1962	Ao	x a 2	---	108¼	108¾	8	107½	110
Penn. Pub. Serv. 6s C 1947	Mn	x a 2	---	107½	107½	1	106¾	109½
5s series D 1954	jD	x a 2	---	‡107½	108⅛	---	107¼	109⅛
Pennsyl Wat. & Pow. 3¼s 1964	jD	x aa 2	---	‡110	110¼	---	106½	110½
3¼s 1970	Jj	x aa 2	---	‡109	109½	---	106⅝	110½
Phila. Elec. Pow. 5½s 1972	Fa	x aa 2	---	113½	113¾	13	109	115
Phila. Rapid Transit 6s 1962	Ms	y bb 3	---	‡105½	106	---	102¾	106
¶Piedmont Hydro El 6½s 1960	Ao	z	---	‡13½	17	---	12½	29¾
¶Pomeranian Elec. 6s 1953	Mn	z	---	‡8½	30	---	22½	26½
Portland Gas & Coke Co.—								
¶5s stamped 1940	Jj	y bb 1	---	‡97⅞	98	---	93½	100½
5s stamped extended 1950	Jj	y bb 1	---	96½	96½	8	86⅜	98½
Potomac Edison 5s E 1956	mN	z a 3	107½	107	107½	16	106½	110¾
4½s series F 1961	Ao	x a 3	---	‡109¼	110	---	108¾	112½
Potrero Sug. 7s stamped 1947	mN	z ccc2	95	95	95	1	50	100

ed for FRASER
aser.stlouisfed.org/
Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

BONDS (Continued)	Interest Period	Bank Elig. & Rating See Δ	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	$	Range Since Jan. 1 Low	Range Since Jan. 1 High
Power Corp. (Can.) 4½s B 1959	Ms	y a 1	---	73	74	4	69	76½
¶Prussian Electric 6s 1954	Fa	z	---	‡9⅛	20	---	9	26
Public Service Co. of Colo.—								
1st mtge. 3½s 1964	jD	x a 2	---	109	109	2	105½	109⅜
s. f. debs. 4s 1949	jD	x bbb2	106	106	106⅛	8	105⅛	107
Pub. Serv. of Indiana 4s 1969	mS	x bbb2	---	108½	108½	1	107¾	109
Public Service of New Jersey—								
6% perpetual certificates	mn	y aa 2	153	152	153	4	150	162
Puget Sound P & L 5½s 1949	Jd	y bb 2	103⅛	102½	103⅛	18	100	104
1st & ref. 5s ser C 1950	Mn	y bb 2	103	102⅝	103	12	98¾	105
1st & ref. 4½s ser. D 1950	Jd	y bb 2	102¼	102¼	102¼	4	98¼	102½
Queens Boro Gas & Elec.—								
5½s series A 1952	Ao	y bb 3	87	86½	87	5	82	90¼
¶Ruhr Gas Corp. 6½s 1953	aO	z	---	‡9⅛	---	---	17½	28½
¶Ruhr Housing 6½s 1958	mN	z	---	‡9⅝	---	---	14	16½
Safe Harbor Water 4½s 1979	Jd	x aa 2	---	108	108	1	106⅝	109¾
San Joaquin L & P. 6s B 1952	Ms	x aa 2	---	‡135	137	---	133	138½
¶Saxon Pub. Wks. 6s 1937	jJ	z	---	‡11	---	---	15	20
¶Schulte Real Estate 6s 1951	Jd	z cc 1	---	‡43	44	---	36½	43
Scullin Steel, Inc. 3s 1951	aO	y ccc2	83¾	82¼	83¾	18	75¾	87¼
Shawinigan W & P 4½s 1967	aO	x bbb3	87⅝	87⅝	88½	21	84	93½
1st 4½s series D 1970	aO	x bbb3	88	88	88	9	85	93¼
Sheridan Wyo. Coal 6s 1947	jJ	y b 2	---	99¼	99¼	1	93	99½
Sou. Carolina Pow. 5s 1957	Jj	x bbb2	---	‡103⅛	103⅜	---	103	105¼
Southern Cal. Edison 3s 1965	mS	x aa 2	105¼	104⅝	105¼	81	102½	105¼
Southern Calif. Gas 3¾s 1970	aO	x aa 3	---	‡107½	108	---	107¾	108
Southern Counties Gas (Calif.)—								
1st Mtge. 3s 1971	Jj	x aa 3	103⅜	103¼	103⅜	22	102⅞	103⅜
S'western Gas & El. 3¼s 1970	Fa	x aa 2	---	‡107¾	108½	---	105½	108¼
Southern Indiana Ry. 4s 1951	Fa	y bb 2	---	58¾	59¼	13	50½	60
Southwestern Pow. & Lt. 6s 2022	Ms	y bb 3	---	110¾	111	11	101	111
Spalding (A. G.) 5s 1989	---	y b 1	---	‡39¼	40½	---	34½	46
Standard Gas & Electric—								
6s (stamped) 1948	ao	y b 2	85¾	85	86⅛	31	69	92⅜
Conv. 6s (stamped) 1948	ao	y b 2	85⅞	84¾	86	23	69¼	92⅜
Debenture 6s 1951	Fa	y b 2	85⅜	85	86¼	47	69½	92⅝
Debenture 6s Dec. 1, 1966	jD	y b 2	85⅜	85	86	30	70	92½
6s gold debs. 1957	Fa	y b 2	85½	85	86¼	46	70	92¼
Standard Pow. & Lt. 6s 1957	Fa	y b 2	85⅝	84⅝	86	42	68½	92¼
¶Starrett Corp., Inc. 5s 1950	Ao	z ccc1	21	20	21	7	20	25⅞
Stinnes (Hugo) Corp.—								
7-4s 2d 1946	aO	z	---	‡22	27	---	24	32½
7-4s 3d stamped 1946	jJ	z	43	43	43	1	43	56⅛
Certificates of deposit	---	z	---	---	---	---	-----	-----
¶Terni Hydro El 6½s 1953	Fa	z	---	‡14½	18	---	13¼	26½
Texas Elec. Service 5s 1960	jJ	x bbb2	---	106¼	106½	4	106¼	107¾
Texas Power & Lt. 5s 1956	mN	x bbb2	---	108	108⅛	2	107	108⅞
6s series A 2022	jJ	y bb 2	---	‡118	119	---	118	121⅝
Tide Water Power 5s 1979	Fa	y bb 3	99¾	99	99⅞	14	96	100⅝
Tietz (L.) see Leonard—								
Toledo Edison 3½s 1968	jJ	x a 2	---	108	108	1	106½	109½
Twin City Rap. Tr. 5½s 1952	jD	y b 3	62¾	62	63½	41	58¾	63½
§¶Ulen & Co.—								
Conv. 6s 4th stp. 1950	fA	z	10¼	10¼	10¼	3	7	11½
United Elec. N. J. 4s 1949	Jd	x aaa3	---	115¼	115½	2	114	118½
¶United El Service 7s 1956	jD	z	---	‡14	18	---	15½	25
¶United Industrial 6½s 1941	mN	z	---	‡10½	20	---	20	30¼
¶1st s. f. 6s 1945	jD	z	---	‡14	20	---	14	30
United Light & Power Co.—								
Debenture 6s 1975	mN	y bb 1	100¼	99⅛	100¼	43	85	100¼
Debenture 6½s 1974	Mn	y bb 1	100	99⅛	100	14	88	100¼
1st lien & cons. 5½s 1959	Ao	x bbb2	---	103⅞	104	5	103	108¾
Un. Lt. & Rys. (Del.) 5½s 1952	fA	y bb 2	100⅞	100¾	101	48	93½	101½
United Light & Rys. (Me.)—								
6s series A 1952	Ao	x bbb2	119½	119	119½	2	117	121
Deb. 6s series A 1973	Jj	y bb 1	---	99	99⅛	5	83¾	100
Utah Power & Light Co.—								
1st lien & gen. 4½s 1944	Fa	x bbb2	100¼	99¾	100¼	12	98⅛	102
Deb. 6s series A 2022	Mn	y bb 2	102	102	102½	4	95	109
Va. Pub. Service 5½s A 1946	Fa	y bb 2	102¼	102	102¼	12	101¼	102⅞
1st ref. 5s series B 1950	jD	y bb 2	103	103	103⅛	7	102¼	103¼
Deb. s. f. 6s 1946	Fa	y b 2	---	‡101	101½	---	100⅞	102
Waldorf-Astoria Hotel—								
¶5s income deb. 1954	mS	z c 1	4½	4⅛	4½	19	4	5⅞
Wash. Ry. & Elec. 4s 1951	jD	x aa 3	109⅛	109⅛	109¼	2	108	110

BONDS (Continued)	Interest Period	Bank Elig. & Rating See Δ	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	$	Range Since Jan. 1 Low	Range Since Jan. 1 High
Washington Water Power 3½s 1964	Jd	x aa 2	110	110	110	1	105½	110
West Penn Elec. 5s 2030	Ao	x bbb2	---	‡107	107¾	---	105	108½
West Penn Traction 5s 1960	Jd	x a 2	---	117¾	117¾	1	114¼	119
Western Newspaper Union—								
6s unstamped 1944	fA	y b 1	---	68	68¾	9	59	70
Wisc. Pow. & Light 4s 1966	Jd	x bbb1	---	---	---	---	104⅛	107⅜
§¶York Rys. Co. 5s stmp. 1937	jD	z bbb1	---	‡96¼	98¼	---	96⅝	99¾
¶Stamped 5s 1947	jD	y bb 1	---	‡99¼	100	---	98½	100¾

Foreign Governments and Municipalities

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Agricultural Mtge. Bank (Col.)—						
¶20-year 7s Apr. 1946	---	26¼	28	10	21¾ Jan	28 Sep
¶20-year 7s Jan. 1947	---	‡26½	28	------	22½ Jan	26 Aug
¶Baden 7s 1951	---	‡8½	30	------	17½ Mar	26½ Jan
Bogota (see Mtge. Bank of)						
¶Cauca Valley 7s 1948	---	9½	9⅞	2	6½ Apr	9⅞ Sep
Cent. Bk. of German State &						
¶Prov. Banks 6s B 1951	---	*8½	9⅞	------	9 Jly	27 Jan
¶6 series A 1952	---	*8½	9⅞	------	22 Feb	22 Feb
Danish 5½s 1955	---	‡65	75	------	52 Jan	97 Jly
With declaration	---	---	---	------	68 May	73 May
Ext. 5s 1953	---	‡31	43	------	25 Mar	29 Jun
Danzig Port & Waterways						
¶Ext. 6½s stamp 1952	---	‡2	5	------	7 Jan	7 Jan
¶German Con. Munic. 7s 1947	---	‡8½	15	------	11 Jly	27 Jan
¶Secured 6s 1947	---	‡8½	10	------	9 Aug	27 Jan
¶Hanover (City) 7s 1939	---	‡8½	18	------	8 Jun	27 Jan
¶Hanover (Prov.) 6½s 1949	---	‡8½	16¾	------	8 Jun	16 May
Lima (City) Peru—						
¶6½s stamped 1958	---	‡7¼	9	------	5½ Feb	7½ Jan
¶Maranhao 7s 1958	---	14	14	2	13 Aug	14⅜ Feb
¶Medellin 7s stamped 1951	---	‡9½	10½	------	7 Mar	9⅞ Jan
Mtge. Bank of Bogota 7s 1947						
¶Issue of May 1927	---	‡26½	28	------	22½ Mar	27 Aug
¶Issue of Oct. 1927	---	‡26½	30	------	23¼ Apr	25 Jly
¶Mtge. Bank of Chile 6s 1931	---	‡13½	16	------	9¼ Feb	13 Aug
Mtge. Bank of Denmark 5s 1972	---	‡27	---	------	38½ Feb	43½ Jun
With declaration	---	---	---	------	32½ Jun	43½ Jun
¶Parana (State) 7s 1958	---	‡19½	---	------	16 Mar	19 Aug
¶Rio de Janeiro 6½s 1959	10¾	10¾	11	10	6¼ Mar	11 Sep
¶Russian Govt. 6½s 1919	1¼	1	1¾	267	7/16 May	1¾ Sep
¶5½s 1921	1⅜	1¼	2	358	5/16 Jun	2 Sep
¶Santiago 7s 1949	---	13⅛	13⅛	5	8¾ Jan	13⅛ Sep

* No par value. *a* Deferred delivery sale. *d* Ex-interest. *e* Odd-lot-sale. *n* Under-the-rule sale. *r* Cash sale. *x* Ex-dividend.

‡ Friday's bid and asked price. No sales being transacted during the current week.

¶ Bonds being traded flat.

§ Reported in receivership.

Abbreviations Used Above—"c-o-d" certificates of deposit; "cons." consolidated, "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Δ **Bank Eligibility and Rating Column**—x Indicates those bonds which we believe eligible for bank investment.

y Indicates those bonds we believe are not bank eligible due either to rating status or some provision in the bond tending to make it speculative.

z Indicates issues in default, in bankruptcy, or in process of reorganization

The rating symbols in this column are based on the ratings assigned to each bond by the three rating agencies. The letters indicate the quality and the numeral immediately following shows the number of agencies so rating the bond. In all cases the symbols will represent the rating given by the majority. Where all three agencies rate a bond differently, then the highest single rating is shown.

A great majority of the issues bearing symbols **ccc** or lower are in default. Issues bearing **ddd** or lower are in default.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Arundel Corp.	*	16¾	16¾	17⅛	735	14¾ May	17⅛ Aug
Atlantic Coast Line (Conn)	50	----	29	29	50	17 Jan	29 Jly
Balt. Transit Co. com. v.t.c.	*	----	60c	1.00	2 370	27c May	1.00 Sep
1st preferred v.t.c.	100	4⅞	4	5¼	3,470	1.65 Jan	5¼ Sep
Brager, Eisenberg, Inc.	1	27½	27½	27½	100	27½ Sep	30 Jan
Consol. Gas E. L. & Pow.	*	59¼	58¾	59½	475	56 May	71¾ Jan
Davison Chemical Co. com.	1	8⅝	8⅝	8¾	150	6¾ Jan	8¾ Sep
Eastern Sugars Assn. com. v.t.c.	1	9	7½	9	450	5½ Jan	20¼ Mar
Preferred v t c	1	31¾	27	31¾	425	17 Jan	31¾ Sep
Fidelity & Deposit	20	----	129	129¼	43	113½ Apr	131¼ Aug
Fidelity & Guar. Fire	10	----	34	34⅛	62	29 Jan	35⅛ Jly
Houston Oil preferred	100	----	21½	21⅝	95	15½ Feb	22⅜ Jly
Mercantile Trust Co.	50	----	236	236	4	236 Sep	255⅛ Apr
New Amsterdam Casualty	2	----	19⅜	19¾	401	16½ May	19¾ Sep
Penn. Water & Power com.	*	----	50¾	50¾	10	49½ Apr	57 Mar
U. S. Fidelity & Guar.	2	25¾	25⅜	26	1,088	21 May	27⅝ Jun
Western Nat. Bank	20	----	34	34	8	33½ Feb	35 Jun
Bonds—					$		
Balt. Transit. Co. 4s flat	1975	----	45½	47¾	21,500	33⅞ Mar	47¾ Sep
A 5s flat	1975	----	54	56½	15,500	40 Jan	56½ Sep

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Amer. Tel. & Tel.	100	155⅞	155⅝	156⅜	1,361	148⅜ May	168⅞ May
Bigelow Sanford Carpet Co. pfd.	100	107	107	107	32	100 Jan	107 Sep
Boston & Albany	100	91¼	91¼	92¼	70	87¼ Mar	97¾ Jan
Boston Edison Co. (new)	25	28¼	28¼	29⅞	1,585	26⅝ May	34¾ Jan
Boston Elevated	100	48¼	47½	48¼	332	41½ Apr	50⅞ Feb
Boston Herald Traveller	*	18⅞	18⅞	18⅞	35	18 Jan	20⅛ Apr
Boston & Maine—							
Prior preferred	100	----	8¾	9	130	5⅛ Mar	10⅝ Aug
Class A 1st pref. std.	100	----	3¼	3¼	7	1⅜ Jan	3⅞ Aug
Class B 1st pref. std.	100	3⅛	3⅛	3¼	19	1⅝ Jan	3½ Aug
Class B 1st pref.		3⅛	3⅛	3⅛	50	1⅜ Jan	3¾ Aug

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Boston &Maine Cl. C 1st pref. std.	100	----	3¼	3¼	6	1⅜ Jan	3½ Jly
Class D 1st pref.	100	----	3¼	3¼	8	1⅝ Jan	3½ Aug
Boston Per Prop. Trusts	*	12⅜	12⅜	12½	137	11 Jun	13 Aug
Calumet & Hecla	5	6½	6½	6½	16	5⅜ Apr	7⅛ Jly
Copper Range	*	6	6	6¼	525	4⅛ Feb	6½ Jly
East Fuel & Gas Assn.—							
4½% prior preferred	100	----	53	54½	104	47½ Jun	58½ Jan
6% preferred	100	----	36⅛	37	137	30⅝ Apr	41¾ Jan
Eastern Mass. St. Ry.—							
Common	100	----	1¾	2	260	75c Jan	2 Aug
Preferred class B	100	----	15⅛	16	114	10 May	16 Sep
Adjustment	100	----	3¼	3¼	5	1⅝ Jun	3½ Aug
Eastern S.S. Lines	*	6¾	6¾	6¾	100	3¾ Feb	8¾ Apr
Employers Group	*	26	25½	26	536	21 May	26 Sep
Gillette Safety Razor	*	3⅜	3⅛	3½	70	2 May	3⅞ Jan
Helvetia Oil Co. t. c.	1	----	11c	11c	745	5c Feb	12c May
Isle Royale Copper Co.	15	----	1⅜	1⅝	10	¾ Apr	2 Jly
Lamson Corp. (Del.) com.	5	----	1⅜	1⅝	45	1½ May	2 Apr
6% cum. pref.	50	27½	27½	27½	25	20 May	28 Jly
Loew's Theatres (Boston)	25	----	13¼	13¼	50	12⅛ Feb	13¼ Jan
Maine Central com.	100	----	5¾	6	77	4 Jan	6¾ Jly
5% cum. pref.	100	----	20⅜	21	38	12½ Feb	21 Jly
Mergenthaler Linotype	*	23¾	23¼	24	297	18¼ May	26 Jan
Narragansett Racing Assn., Inc.	1	6⅛	5⅞	6⅛	950	4⅞ Jan	6¼ Apr
National Tun. & Mines	*	3⅜	3⅜	3⅝	109	2¼ May	4½ Aug
New England Gas & Elec. Ass'n pfd.	*	19	19	19	30	15 Jun	19 Sep
New England Tel. & Tel.	100	122½	122	123½	173	110 May	129 Jan
North Butte	2.50	23c	23c	29c	450	20c Jly	45c Jun
Pacific Mills Co.	*	----	18¾	18¾	50	11½ Feb	19¾ Aug
Pennsylvania R.R.	50	23⅛	23⅛	24⅛	342	22 Feb	25⅜ Jun
Quincy Mining Co.	25	----	1¼	1¼	250	⅝ May	1½ Jun
Reece Button Hole Machine Co.	10	----	8⅛	8¼	42	8 Feb	10 Jan
Shawmut Ass'n T. C.	*	----	10⅛	10½	85	9¼ Apr	11 Jan
Stone & Webster	*	7⅜	7¼	7½	110	5½ Apr	8⅜ Jan
Suburban Elec. Secur. Co. 2nd pref.	*	----	47½	47½	12	40 Jan	50 Apr
Torrington Co. (The)	*	28	27¼	28	930	25 Apr	30¾ Jan
Union Twist Drill Co.	5	----	37½	37½	5	33½ Feb	40 Mar
United Fruit Co.	*	73⅛	71¾	73⅛	670	59⅞ Jun	73⅝ Aug
United Shoe Mach. Corp.	25	61⅜	61	61½	153	49¼ Apr	61¾ Jly
6% cum. pfd.	25	45	45	45⅞	35	43½ May	46⅝ Jly
Utah Metal & Ton Co.	1	----	35c	35c	100	30c Jly	52c Mar
Venezuela Hold. Corp.	1	----	1	1	50	1 Mar	1 Mar
Vermont & Mass. Ry. Co.	100	----	103½	103½	15	99 Apr	107 Jan
Waldorf System	*	9⅛	9⅛	9⅜	120	7⅞ Apr	9¾ Apr
Warren Bros.		¾	¾	⅞	160	½ Feb	1¼ Jun
Warren (S. D.)	*	----	27½	27½	50	26 Jly	31 Jun
Bonds—							
Boston & Maine 4s	1960	----	70½	70½	800	66½ Jun	74 Mar

The prices shown above are compiled from official sales lists and is the week's range Aug. 30 to Sept. 5. For footnotes see page 55.

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

Chicago Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Abbott Laboratories com.	*	----	55¼	55¼	55	46 Feb	57⅞ Aug
Acme Steel Co. com.	25	49¼	49¼	49¼	50	43⅞ Apr	51⅝ Jan
Adams Mfg. com.	*	----	10½	10½	30	8½ Mar	11 Jan
Aetna Ball Bearing com.	1	----	11½	11½	100	11 May	12½ Jan
Allied Laboratories com.	*	12½	12½	12½	50	10⅛ Feb	13 Jan
Allis-Chalmers Mfg. Co.	*	----	30	30⅝	177	25½ May	36¾ Jan
Altorfer Bros. conv. pfd.	*	----	17¾	18	200	17 Jan	21 Jun
Amer. Pub. Serv. pref.	100	----	87¼	87½	20	85 Jun	94 Jan
Amer. Rad. & Stand. San.	*	----	c6⅜	6½	435	6¼ Aug	7 Aug
Amer. Tel. & Tel. Co. cap.	100	----	155⅞	156⅜	550	149⅛ May	168⅞ Jan
Anaconda Copper Mining	50	28½	c28⅜	28⅞	1,637	27¼ Aug	29 Aug
Armour & Co. common	5	4⅝	4½	4¾	1,182	4 Apr	5½ Jan
Aro Equipment Co. com.	1	----	10⅞	10⅞	150	7 May	11¼ Aug
Asbestos Mfg. Co. com.	*	1⅝	1½	1⅝	600	1⅜ Jan	2⅜ Jan
Associates Invest. com.	*	----	23	23	200	23 Aug	35⅝ Jan
Atch. Top. & Santa Fe Ry. com.	100	----	c26¾	28⅛	99	26¾ Sep	29¾ Aug
Athey Truss Wheel cap.	4	3⅝	3	3⅝	650	2 Apr	3⅞ Jan
Aviation Corp. (Del.)	3	3⅞	3⅝	4	3,050	2⅝ Apr	5⅜ Jan
Bastian-Blessing Co. com.	*	----	17	17	150	16½ Aug	19¾ Apr
Belden Mfg. Co. com.	10	----	12½	12½	150	10 Jan	12½ Aug
Belmont Radio Corp.	*	----	4	4	50	4 Jly	6 Jan
Bendix Aviation com.	5	38⅝	38½	38¾	445	32½ Apr	39½ Jly
Berghoff Brewing Corp.	1	7⅝	x7½	7⅝	300	6 Apr	8¼ Jan
Bethlehem Steel Corp. com.	*	----	c69⅜	70	113	67⅝ Aug	75⅛ Aug
Bliss & Laughlin Inc. com.	5	----	16¼	16¼	100	13⅝ Jun	18½ Jan
Borg Warner Corp.—							
Common	5	20	19½	20⅜	1,500	16 Apr	20⅜ Jly
Brach & Sons (E. J.) cap.	*	----	16½	16¾	200	16 Jun	18 Jan
Brown Fence & Wire Ifd. "A"	*	----	10	10	50	7 Jun	11¾ Aug
Bruce Co. (E. L.) com.	5	13½	13	13¾	900	10⅛ Jan	13¾ Sep
Burd Piston Ring com.	1	3⅛	3⅛	3⅛	150	2⅞ Jly	4 Jan
Butler Brothers	10	6½	6½	6⅝	496	4⅜ Feb	6⅞ Aug
Cent. Ill. Pub. Ser. $6 pref.	*	----	84	84½	110	82 May	95½ Jan
Central & Southwest Util. pfd.	*	39½	39½	40¼	60	30½ Jun	47 Jan
Chain Belt Co. com.	*	----	17⅛	17⅛	52	16 May	21⅜ Jan
Cherry Burrell Corp.	5	----	11⅞	11⅞	50	10½ May	14 Jan
Chicago Corp. common	1	¾	¾	⅞	2,200	⅝ Jun	1 Jan
Convertible preferred	*	----	29	29	50	27½ Feb	31¾ Jly
Chicago Flex. Shaft com.	5	----	58¾	58¾	100	51¼ Aug	73 Jan
Chicago Towel conv. pfd.	*	----	109	110	20	107 Aug	112½ Jan
Chrysler Corp. common	5	----	58¼	58⅞	207	55 Jly	72⅛ Jan
Cities Service Co. com.	10	----	4⅝	4¾	450	3¾ Feb	6⅝ Jly
Commonwealth Edison—							
Capital	25	25¾	25⅝	26	4,100	24¼ May	30 Jan
Consolidated Biscuit com.	1	1⅝	1⅝	1⅝	150	1⅝ Jly	2½ Feb
Consolidated Oil Corp.	*	----	5⅞	6	430	5¼ Feb	6½ May
Consumers Co. v.t.c. pref.	50	6	6	6	10	4¼ Jan	6¾ Jan
Container Corp. of America com.	20	----	15⅜	15½	60	12⅛ Feb	16½ Jly
Continental Steel com.	*	18⅞	18⅞	18⅞	50	17⅛ Jun	23⅛ Jan
Crane Co. com.	25	18¾	17¼	18⅞	1,000	13 Apr	19⅝ Jan
Cudahy Packing 7% pfd.		94½	94	95	50	80¼ Jan	96 Jan
Common	30	----	14½	14½	25	13⅜ Aug	14½ Aug
Curtiss-Wright	1	9⅞	c9¼	10	8,600	8¾ Aug	9⅞ Sep
Dayton Rubber Mfg. com.	1	----	10	10	50	8⅛ May	11¾ Jan
Deere & Co. com.	*	25	25	25⅞	200	19⅛ Feb	26⅞ Jly
Diamond T Motor Car com.	2	9	9	9	100	7 May	9⅞ Jan
Dixie-Vortex Co. cl. "A"	*	----	37	37	50	34½ Apr	37 Sep
Dodge Mfg. Corp. com.	*	----	12	12	50	11 Apr	14 Jan
Elec. Household Util Corp.	5	3⅞	3⅞	3⅞	800	3⅛ Feb	4⅜ Apr
Elgin National Watch Co.	15	----	31	31	150	28⅛ Jun	33⅛ Feb
Eversharp, Inc. com.	1	2¾	2¾	2¾	100	2 May	3 Jan
Fairbanks Morse com.	*	----	40⅛	40¼	90	34⅞ May	45⅝ Jan
Four Wheel Drive Auto	10	9¼	6½	9⅜	3,100	5¾ Feb	9⅜ Sep
Fox (Peter) Brewing com.	5	----	25½	25½	50	18¼ May	25½ Sep
Fuller Mfg. Co. com.	1	----	4½	4½	400	3⅛ May	5 Jan
Gardner Denver Co. com.	*	----	15¼	15¼	350	14¼ Aug	19 Jan
General Electric Co.	*	32⅛	c32	32⅞	825	31⅜ Aug	32⅞ Aug
General Foods com.	*	40⅞	39⅛	40⅞	284	33¾ Feb	40⅞ Sep
Gen. Motors Corp. com.	10	39⅜	39¼	39⅝	2,250	36¾ May	48½ Jan
General Outdoor Adv. com.	*	----	3	3	50	3 Aug	4⅜ Jan
Gillette Safety Razor com.	*	3½	3⅜	3½	350	2⅛ May	3¾ Jly
Goodyear Tire & Rubber com.	*	----	19½	19⅞	145	16 May	20½ Jly
Gossard Co. (H. W.) com.	*	----	9⅝	9⅞	350	8 May	10⅞ Jan
Great Lakes D & D com.	*	----	15¼	15¼	100	14 Jun	17½ Mar
Harnischfeger Corp. com.	10	8¾	8¾	9	100	6⅜ Jan	9 Sep
Heileman Brewing cap.	1	9¼	9⅛	9¼	500	8¼ Jun	9¼ Jly
Hibb-Spencer-Bartlett	25	36½	35	36½	100	35¼ Jun	40 Jan
Hormel & Co. (Geo. A.) com.	*	----	32⅜	32⅜	50	30¾ Jun	35 Jan
Houdaille-Hershey cl. B	*	----	12	12	3,000	10 Apr	13¾ Jan
Hupp Motor Car com.	1	----	7/16	7/16	150	⅛ Mar	¾ Jan
Illinois Brick Co. cap.	10	2⅝	2⅝	2¾	350	2½ Feb	2¾ Sep
Illinois Central R.R. com.	100	----	9½	10	600	7⅜ Jun	10⅛ Aug
Indep. Pneu. Tool v t c new	*	----	25	25	50	21¼ May	29¼ Jan
Indianapolis Pr. & Lt. com.	*	----	18⅜	18½	165	18 Aug	21⅜ Jan
Inland Steel Co. cap.	*	----	80⅝	81⅛	120	69⅛ Apr	90⅛ Jan
Interlake Iron	*	----	c8½	8⅜	120	8⅜ Aug	9⅛ Aug
International Harvester com.	*	----	54¼	54⅞	114	43⅛ May	56⅝ Jly
Jarvis (W. B.) Co. cap.	1	----	10	10⅛	144	9¾ Apr	14 Jan
Katz Drug Co. com.	1	----	4⅞	4⅞	200	4 Jan	5⅛ Jly
Kellogg Switchboard—							
Common	*	9	9	9	100	7 May	9¼ Jly
Ken-Rad Tube & Lp com. A	*	5½	5½	5½	400	3 Jan	5½ Aug
La Salle Extension Univ. com.	5	----	1	1	250	¾ Jun	1 Jan
Leath & Co. com.	*	----	4¾	4¾	100	3¼ Jan	5 Aug
Le Roi Co. com.	10	8½	8½	8½	50	6 Apr	8¾ Jly
Libby McNeill & Libby com.	7	----	5¾	5⅞	4,050	3¼ Jan	5 Aug
Lindsay Lt. & Chem. com.	*	7½	7½	7¾	150	6¼ Jan	8 Apr
Liquid Carbonic com.	*	----	16	16	40	13¼ May	16⅝ Jan
Lion Oil Refg. Co. cap.	*	12¾	12¼	12¾	350	9⅝ Apr	13⅜ Jly
Loudon Packing com.	*	----	3	3⅛	150	1½ Feb	3⅛ Aug
McCord Rad. & Mfg. class A	*	18¾	15⅞	18¾	320	9 Jan	19 Jly
Marshall Field com.	*	17	16¾	17	1,195	13½ Jan	17 Sep
Martin (Glenn L.) Co.	1	30⅝	c29	30⅝	360	27⅛ Aug	30⅝ Sep
Masonite Corp.	*	----	26⅝	26⅝	50	20⅛ Apr	28⅜ Jan
Merchants & Mfrs. Sec.—							
$2 cumul. part. pfd.	*	----	27¾	27¾	20	26½ May	29½ Apr
Mickelberrys Food Pr. com.	1	----	4	4	100	4 Sep	5½ Feb
Middle West Corp. cap.	5	4¾	4¾	4⅞	4,100	4½ May	6¼ Jan
Midland Utd. conv. pref.	*	6⅛	5½	6⅛	2,500	3½ Feb	7 Apr
Midland Util.—							
7% prior lien	100	----	15⅞	16	100	3 Jan	17 Aug
7% pref. class A	100	½	½	½	150	⅛ Apr	¾ Aug
Miller & Hart—							
V.t.c. common stock	1	1⅛	1	1⅛	700	⅞ May	1¼ Jun
$1 prior pref.	10	----	6⅜	6½	300	5⅝ Jun	6¾ Jly
Minn. Brewing Co. com.	1	----	4¼	4½	300	4¼ Aug	6¼ Jan
Modine Mfg. com.	*	----	25¾	25¾	50	23 May	27½ Jan
Montgomery Ward com.	*	----	35⅛	35½	300	31⅜ May	39⅛ Jan
Muskegon Mot. Spec. "A"	*	----	22¾	24	70	22 Jly	27½ Jan
Nachman Springfilled common	*	----	10	10	100	9⅜ Feb	11⅛ Aug
Nash-Kelvinator Corp.	5	----	c4¾	4⅞	350	4½ Aug	5¼ Aug
Nat'l Bond & Invest. common	*	11⅝	10⅞	11⅝	750	10 Aug	13 Mar
Nat'l Cylinder Gas common	1	10½	10¼	10½	650	8¾ Apr	11 Jan

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Nat'l Pressure Cooper common	2	5¼	4⅜	5¼	800	3 Aug	5¼ Sep
National Standard common	10	28½	28½	28½	300	24 May	32 Jan
New York Central	*	----	c12⅜	13	550	12⅜ Aug	14 Aug
Noblitt-Sparks Ind. capital	5	24½	24⅛	24½	320	23¼ Aug	32¾ Jan
North American Car common	20	----	5½	5½	500	5¼ Aug	8 Mar
Northern Ill. Finance common	*	8¼	8¼	8¼	100	8 May	10⅜ Feb
Northwest Airlines common	*	----	11⅛	11⅛	50	7¾ Jun	11⅛ Sep
Northwest Bancorp common	*	----	12	12	100	10 Apr	14 Jan
North West Util—							
7% preferred	100	16	16	16	220	6 May	16 Aug
Prior lien preferred	100	----	77	77	90	54¼ Feb	77 Sep
Paramount Pictures, Inc.	1	----	c15	15	1,200	12¾ Aug	15½ Sep
Penn Elec. Switch class A	10	----	14	14	200	13⅜ Jun	16 Jan
Penn R.R. capital	50	----	23⅛	24	465	22 Feb	25¼ Jly
Peoples G. Lt. & Coke capital	100	----	50⅜	51¼	400	36⅞ Jan	51¾ Aug
Potter Co. (The) common	1	⅝	⅝	¾	400	½ Jan	⅞ Jun
Pressed Steel Car common	1	10⅛	10⅛	10¼	500	9¼ Feb	13 Jan
Pullman, Inc.	*	----	c27⅛	27⅜	300	26⅝ Aug	28⅝ Aug
Pure Oil Co. (The) common	*	----	c9¼	9⅝	160	9⅛ Aug	10⅛ Aug
Quaker Oats Co. common	*	74¼	73½	74½	350	71 Jly	105 Jan
Preferred	100	----	151	151½	70	148 Jly	160 Jan
Radio Corp. of America	*	4	c4	4⅛	550	3⅞ Aug	4⅝ Aug
Rath Packing common	10	----	48⅛	48⅛	50	41½ May	57⅞ Jan
Raytheon Mfg. Co.—							
Common	50c	3⅝	3⅜	3⅝	350	1 Jan	4 Jly
6% preferred	5	1½	1½	1⅝	450	¾ Jan	1⅞ Jly
Reliance Mfg. Co. common	10	12¼	12¼	12¼	50	9½ Apr	12¼ Aug
Republic Steel Corp.	*	20⅜	c20	20⅜	840	19¼ Aug	20⅜ Aug
Rollins Hosiery Mills common	4	3½	3½	3½	350	2½ Aug	4¼ Jan
Sangamo Electric Co.	*	21	21	21	750	18½ Jun	22½ Jan
Schwitzer Cummins capital	1	----	8	8	50	6⅜ Jun	9⅝ Jan
Sears Roebuck & Co. capital	*	73⅝	73⅜	74	372	67⅛ Apr	78⅝ Jan
Serrick Corp. class B common	1	5	4¼	5½	2,000	1½ Feb	5½ Sep
South Bend Lathe Wks. capital	5	35	34⅞	35	150	29½ Mar	37 Aug
Spiegel Inc. common	2	----	5¾	5¾	105	4⅞ Apr	6⅞ Jan
St. Louis Nat'l Stkyds capital	*	----	63¾	63¾	30	63¾ Sep	70 Jan
Standard Brands	*	5⅝	c5⅜	5¾	972	5⅜ Sep	5¾ Aug
Standard Dredging	1	2	2	2⅛	250	1⅜ Apr	2¼ Jly
Standard Oil of Ind.	25	32⅜	32¼	32¾	930	25½ Mar	34⅛ Jly
Standard Oil of N. J.	25	42½	c42⅛	43½	221	41½ Aug	44¼ Aug
Stein & Co. (A.) common	*	----	12½	12¾	100	10½ Jun	13¼ Jly
Stewart Warner	5	----	6¾	6⅞	550	6½ Apr	8¾ Jan
Studebaker Corp. (The)	1	----	5⅞	6¼	500	5½ Aug	6¼ Aug
Sunstrand Mach. Tool common	5	34	33⅝	34	350	29 Feb	36 Jan
Swift International capital	15	22⅝	22½	22⅝	400	17⅜ Mar	23⅝ Jly
Swift & Co.	25	24½	24¼	24¾	2,100	19¾ May	25 Aug
Texas Corp. capital	25	41½	41¼	43⅛	498	34⅝ Feb	44⅝ Jly
Thompson (J. R.) common	2	----	3¾	4	150	3½ Aug	6¼ Jan
Trane Co. (The) common	25	9⅛	9	9¼	600	9 Jun	12 Jan
Union Carb. & Carbon capital	*	----	x78⅜	79½	249	61⅝ Feb	79½ Jly
United Air Lines Tr. capital	5	12	11⅞	12⅜	367	9⅜ May	17 Jan
U. S. Gypsum Co. common	20	----	58⅝	58⅝	10	53⅜ May	69⅝ Jan
U. S. Rubber Co.	10	----	c25⅛	25⅞	360	22¾ Aug	25⅞ Aug
United States Steel common	*	57⅛	57⅛	58⅜	550	49½ Apr	70¾ Jan
7% cum. preferred	100	120⅝	120¼	120⅞	196	115⅜ Jun	130 Jan
Utah Radio Products com.	1	----	1¼	1¼	100	¾ Mar	1⅝ Jly
Util & Ind. Corp.—							
Common	5	----	1/16	1/16	850	1/16 Mar	⅛ Aug
Convertible pref.	7	----	1½	1½	400	1¼ Feb	1⅝ Aug
Walgreen Co. common	*	----	20⅛	20¼	150	17½ Apr	24 May
Western Un. Teleg. common	100	29⅜	27⅞	29⅜	151	19 Feb	29⅜ Jly
Westnghs El. & Mfg. common	50	88¾	88¾	90⅜	166	85⅞ Jun	104⅞ Jan
Williams Oil-O-Matic common	*	2⅛	2⅛	2⅛	200	1 Jan	3⅛ Mar
Wisc. Bankshares common	*	6⅛	6⅛	6¼	650	4¾ Mar	6¼ Aug
Woodall Indust. common	2	----	3½	3½	100	3½ May	5 Jan
Wrigley (Wm. Jr.) Co. capital	*	----	67	67	50	63 May	79⅜ Jan
Yates-Amer. Mach. capital	5	4½	4⅛	4½	350	3¾ May	5½ Jan
Yellow Truck & Coach B	1	----	c15	15⅛	275	14¼ Aug	15¾ Aug
Zenith Radio Corp. common	*	12½	11⅞	12½	115	10⅞ May	15¾ Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Aluminum Industries	*	----	7	7	450	6 Jun	7¼ May
Am. Laundry Mach.	20	----	23¼	23¼	83	16¾ Feb	23¼ Sep
Champion Paper & Fiber	*	----	22⅛	22⅝	165	17⅜ Feb	22⅝ Sep
Cin Ball Crank	5	2⅝	2½	2⅝	420	1½ Jan	3 Aug
Cin. Gas & Elec. preferred	100	95½	95½	96¼	84	94½ Aug	107¼ Feb
Cin. Street	50	----	3½	3⅝	101	2½ Jly	4 Jan
Cin. Telephone	50	86½	86½	86½	30	79¼ Jun	99 Jan
Cin. Union Stockyards	*	9⅜	9⅜	9⅜	15	9⅜ Sep	14⅜ Jan
Crosley Corp.	*	----	7½	7⅝	40	4⅝ Jan	8⅞ Jly
Eagle Picher	10	----	9½	9½	50	7½ Apr	10⅜ Jan
Early & Daniel	*	----	31¼	31¼	5	29 Jun	31¼ Jly
Formica Insulation	*	----	21	21½	60	18 May	23 Mar
Gibson Art	*	24½	24	24½	42	24 Sep	29 Jan
Hobart "A"	*	----	35	35	20	34 Jun	45 Jan
Kroger	*	27⅞	27¾	28⅛	220	24⅛ Jun	30 Jan
Lunkenheimer	*	24¾	24¾	25	31	19½ Feb	25¾ Jly
Manischewitz	*	11	11	11	4	10 Feb	12 Jun
National Pumps	*	⅝	⅝	⅝	2,000	½ Jan	1 Jan
P & G	*	59¾	59⅛	60⅛	532	50⅛ May	60⅜ Jly
U. S. Printing	*	4½	4½	4⅝	179	1½ Jan	6¼ Jly
Preferred	50	37¼	37	37¼	105	15 Feb	43¼ Jly
Western Bank	10	----	6¾	6¾	94	4⅜ Apr	6¾ Sep
Wurlitzer	10	----	6¾	6¾	100	6½ Jun	9½ Jan
Preferred	100	----	95	95	5	95 Feb	97¾ Jun
UNLISTED—							
Am. Rolling Mill	25	14⅜	14⅜	14¾	220	11⅞ Feb	15⅝ Jly
City Ice	*	----	10⅝	10⅝	8	8⅞ Apr	10⅝ Sep
Columbia Gas	*	2⅝	2⅝	2¾	560	2⅜ May	4⅛ Jan
General Motors	10	----	39⅛	39½	74	36⅝ May	48½ Jan
Timken R Bearings	*	----	47⅛	47⅛	25	41⅛ May	51⅛ Jan

Cleveland Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Akron Brass Mfg.	50	5½	5⅜	5½	264	4¾ Jan	6⅛ Mar
Brewing Corp. of America	3	----	a3⅞	a3⅞	135	3¼ Apr	4⅝ Jly
City Ice & Fuel	*	----	10½	10¾	168	8¾ Apr	10¾ Feb
Preferred	100	----	104	104	170	95 Jan	104 Jun
Clark Controller	1	----	16¼	16¼	110	15½ Jun	17 Jan
Cl. Builders Realty	*	----	2½	2½	126	1¾ Apr	2½ Aug
Cl. Cliffs Iron, Pfd.	*	79½	79¼	79½	277	70 Apr	79⅞ Jly
Cleveland Railway	100	----	27¼	27¼	99	25½ May	32⅛ Mar
Cliffs Corp. com.	5	16	15¾	16	1,345	12½ Apr	17⅝ Jan

The prices shown above are compiled from official sales lists and is the week's range Aug. 30 to Sept. 5. For footnotes see page 95

ed for FRASER
fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Colonial Finance	1	----	9¾	10¼	395	9¾ Sep 13	10 Jan
Dow Chemical, pfd.	100	----	115	115	10	110 Jan	116¼ Jly
Eaton Mfg.	*	a32¼	a32¼	a32¼	50	29 Jun	36⅞ Jan
Electric Controller	*	----	65	65	13	50 Apr	65 Aug
c General Electric com.	*	----	a32⅜	a32½	50	28⅛ May	35⅛ Jan
General T. & R. Co.	25	----	a12½	a13	75	10 Apr	14⅛ Jly
Glidden Co. com.	*	----	a17⅛	a17¼	5	12¾ Mar	17 Jly
Goodrich (B. F.)	*	a18⅜	a18¾	a19	5	11½ Apr	20⅛ Jly
Goodyear Tire & Rub.	*	----	a19¼	a19⅝	125	16 May	20¾ Jan
Halle Bros., pfd.	100	42½	42½	42½	50	40⅜ Apr	42¾ Jly
Hanna, M. A. $5 cum. pfd.	*	a100¼	a100¼	a103	15	102 Aug	106¾ Jan
c Industrial Rayon com.	*	----	a28½	a28⅝	63	20¾ May	29⅞ Jan
Interlake Steamship	*	42	39½	41	240	39½ Sep	43⅛ Jan
Kelly Island Lime & Tr.	*	12	12¼	12¼	177	11 May	12⅝ Mar
Lamson & Sessions	*	----	5¼	5½	722	15¼ Sep	12 Feb
Medusa Portland Cement	*	----	23	23	104	17 Feb	24 Jly
Metro. Paving Brick	*	----	1¼	1¼	100	⅞ Jun	1¼ Sep
Miller Wholesale Drug	*	16¼	17½	18½	425	7 Jan	20 Aug
Murray Ohio Mfg.	*	----	a11⅝	a11¾	10	10 Jun	12¾ Mar
National Acme	1	----	a19⅜	a19⅝	30	16 Apr	23⅜ Jan
National Refining New	*	----	3¼	3⅜	218	1⅝ Mar	3⅞ Jun
Natl. Refining pr. pref. 6%	*	48¾	49	49⅛	105	26 Mar	49⅞ Aug
c N. Y. Central R.R. com.	*	----	a12½	a12⅝	35	11⅜ Apr	15¼ Jan
c Ohio Oil com.	*	----	a8¾	a8⅞	59	6¾ Feb	10 Jly
Otis Steel	*	----	a7¼	a7½	50	6½ Apr	10⅜ Jan
Reliance Electric	5	----	a15½	a15¾	33	13⅛ May	16½ Jan
c Republic Steel com.	*	a20¼	a20⅛	a20½	83	16¾ Feb	22¾ Jan
Richman Bros.	*	33¼	33	33	388	30 Apr	35½ Jan
Standard Oil of Ohio	25	a41⅛	a40⅞	a41⅜	183	34¼ Feb	48½ Jly
c U. S. Steel com.	*	a57	a57⅝	a58⅞	46	49⅜ Apr	70¾ Jan
Van Dorn Iron Works	*	----	8	8⅜	270	3⅝ May	9 Jly
Vlchek Tool	*	6¼	6¼	6¼	50	4⅞ Jun	7 Jan
Weinberger Drug Stores	*	----	9⅜	9⅝	439	8⅜ Apr	10⅛ Jan
White Motor	50	----	16⅛	16⅛	60	12½ Feb	17⅜ Jan
Youngstown Sheet & Tube	*	----	a38½	a38¾	23	30½ Mar	42⅛ Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Atlas Drop Forge com.	5	----	8⅜	8⅜	425	5½ Jan	8¾ Jly
Auto City Brewing com.	1	14c	14c	14c	300	13c Jly	20c Jan
Baldwin Rubber com.	1	5¾	5⅝	5¾	750	5½ Apr	6¼ Jan
Briggs Mfg. com.	*	----	20	20	630	18⅞ Apr	24 Jan
Brown McLaren com.	1	1½	1¼	1½	2,720	75c Jan	1½ Sep
Burry Biscuit com.	12½	----	35	35	100	25c May	50c Mar
Consolidated Paper com.	10	16	16	16	475	15 Apr	16¼ Aug
Consumers Steel com.	1	1⅜	1¼	1⅜	3,220	60c Mar	1⅜ Aug
Continental Motors com.	1	3¾	3¾	4	800	2¾ May	4 Jan
Crowley Milner com.	*	----	1⅝	2	600	91c Jun	2 Sep
Detroit & Clev. Nav. com.	10	----	76c	79c	1,880	68c Jan	94c Mar
Det.-Michigan Stove com.	1	3	2¾	3	8,800	1¾ Jan	3 Sep
Detroit Paper Prod. com.	1	----	20c	20c	300	10c May	45c Jan
Detroit Steel Corp. com.	5	18½	18½	18½	229	15 May	18½ Sep
Durham Mfg. com.	1	3⅜	3	3⅜	20,447	1 Apr	3⅜ Sep
Federal Motor Truck com.	*	----	4	4	248	2¼ May	4 Jan
Frankenmuth Brewing com.	1	1⅞	2	2	40	1¾ May	2¼ Jan
Gar Wood Ind. com.	3	4⅛	4¼	4¼	250	3¾ Apr	4¾ Jun
General Motors com.	10	----	39⅜	39⅜	783	36¾ May	48⅛ Jan
Goebel Brewing com.	1	----	2½	2⅝	1,675	2⅛ Mar	2⅝ Sep
Graham-Paige com.	1	90c	90c	92c	1,300	60c Jun	1 Jan
Hall Lamp com.	*	4¾	4⅝	4¾	200	4⅜ Sep	7⅜ Jan
Hoskins Mfg. com 2½		10⅜	10½	10½	380	10½ Sep	14¾ Jan
Hudson Motor Car com.	*	3⅜	3⅜	3⅜	1,170	3 Apr	4⅞ Jan
Hurd Lock & Mfg. com.	1	35c	34c	35c	1,075	30c Jun	45c Jan
Kingston Products com.	1	----	1¼	1¼	270	1 Mar	1⅜ Apr
Kinsel Drug com.	1	50c	50c	50c	300	46c Feb	60c Jan
Kresge (S. S.) com.	10	----	25⅜	25⅜	430	23 Feb	26⅛ Jan
La Salle Wines com.	2	----	2	2	300	1⅝ Apr	2 Jan
Masco Screw Prod. com.	1	----	1¼	1¼	136	1⅛ May	1⅝ Mar
McClanahan Oil com.	1	19c	19c	21c	2,000	16c Jan	25c Jan
Michigan Die Casting		1¾	1¾	1¾	840	1⅝ Apr	2 Jun
Michigan Sugar com.	*	95c	95c	95c	300	60c Jan	1¼ Mar
Micromatic Hone com.	1	----	7½	8	525	5⅝ May	8 Aug
Mid-West Abrasive com.	50	1⅜	1½	1½	360	1⅜ Apr	1¾ Jan
Motor Products com.	*	9¾	9½	9¾	630	7 May	11 Jan
Murray Corp. com.	10	6¾	6½	6¾	660	5 Apr	8⅛ Jan
Packard Motor Car com.	*	----	2⅞	2⅞	220	2½ May	3¼ Jan
Parker-Wolverine com.	*	----	7¼	7¼	339	7 Aug	11 Jan
Peninsular Mtl. Prod. com.	1	90c	90c	90c	300	85c Jly	1¼ Jan
Prudential Invest. com.	1	1½	1½	1½	164	1⅛ Jun	1⅞ Jan
Reo Motor com.	5	----	1½	1½	100	75c Apr	1⅞ Jly
River Raison Paper com.	*	----	2	2⅛	615	1⅜ Apr	2¼ Jly
Sheller Mfg. com.	1	----	3½	3½	300	3 Apr	4½ Jan
Simplicity Pattern com.	1	2	2	2	400	1 Feb	2⅜ Aug
Standard Tube class B com.	1	2⅝	2⅝	2⅝	710	1⅜ Jan	2⅞ Aug
Tivoli Brewing com.	1	----	1¼	1¼	120	1¼ Sep	1⅞ Jan
Tom Moore Dist. com.	1	----	73c	73c	133	50c Jan	74c Jly
United Shirt Dist. com.	*	----	4¼	4¼	160	4¼ Jun	5 Jan
United Specialties	1	10½	10½	10½	100	8 Apr	14¼ Jly
U. S. Radiator com.	1	1⅜	1⅜	1⅜	575	1⅜ Aug	2½ Jan
Universal Cooler class B	*	----	52c	55c	900	52c Aug	1⅛ Jan
Warner Aircraft com.	1	----	1⅛	1¼	1,200	1 Feb	1½ Jan
Wayne Screw Prod. com.	4	3⅛	3⅛	3⅛	400	2 Jan	3⅜ May
Young Spring & Wire	*	----	9⅜	9⅜	120	9⅜ Sep	12⅛ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Aircraft Accessories	50c	2	2	2	700	1.20 May	2⅛ Jan
Bandini Petroleum Co.	1	3¼	3¼	3¼	600	2½ Jan	3⅜ Jan
Blue Diamond Corp.	2	2⅛	2⅛	2⅛	478	1½ Jan	2¼ Jly
Bol Chica Oil new com. $1	10	85c	82½c	85c	300	80c Aug	97½c Jly
Broadway Dept. Store, Inc.	*	6½	6½	6½	100	3⅝ Apr	6⅞ Jly
Bryon Jackson Co.	*	a9⅞	a9⅞	a9⅞	10	8 Apr	11¾ Jan
Calif. Packing Corp. com.	*	22½	22½	22½	101	17¼ Feb	22⅝ Aug
Central Invest. Corp.	100	19½	17⅜	19½	180	9⅝ Jan	20 Aug
Cessna Aircraft Co.	1	13⅜	11⅜	13⅝	1,545	3¾ May	13⅝ Sep
Chrysler Corp.	5	a58½	a58¼	a58⅝	111	55½ Jly	68⅞ May
Consolidated Oil Corp.	*	a5¾	a5¾	a5¾	40	5¼ Apr	6½ May
Consolidated Steel Corp.	*	8	8	8¼	920	5½ Feb	8¼ Aug
Preferred	*	22½	22½	23¾	1,545	17 Feb	23¾ Sep
Douglas Aircraft Co.	*	74¾	74¾	74¾	346	68½ Feb	74¾ Sep
Electrical Products Corp.	4	8¾	8¾	8⅞	875	8⅝ May	9¾ Jan
Exeter Oil Co. class A com.	1	40c	35c	47c	4,525	15c Jun	47c Aug
General Motors com.	10	a39	a39	a39⅝	342	37⅜ May	47¾ Jan
Gladding McBean Co.	*	8¾	8¾	8¾	100	5¾ Feb	8¾ Sep
Hancock Oil Co. class A com.	*	31½	31½	31½	153	29½ Jun	33¼ Feb
Hudson Motor Car Co.	*	a3½	a3½	a3½	30	3½ Aug	3½ Aug
Lac Chemicals, Inc.	40c	10c	10c	10c	2,100	8c Apr	12c Aug
Lane-Wells Co.	1	9¾	9¾	9¾	100	8 Jun	10¾ Aug
Lincoln Petroleum Co.	10c	43c	41c	44c	6,925	20c Jan	46c Mar
Lockheed Aircraft Corp.	1	31	29	31	1,482	20 Apr	31 Sep
Los Angeles Investment	10	7	7	7	331	5¼ Jan	8 May
Mascot Oil Co.	1	50c	50c	50c	500	38c Jan	50c Jun

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Menasco Mfg. Co.	1	2⅜	1¾	2⅜	12,175	1½ May	2½ Mar
Mt. Diablo Oil Mng. & Dev.	1	57½c	57½c	57½c	150	35c Jan	57½c Sep
Occidental Pet. Corp.	1	a8c	a8c	a8c	600	10c Aug	10c Aug
Oceanic Oil Co.	1	45c	45c	45c	100	30c Jan	70c Aug
Pacific Finance Corp. com.	10	9¾	9¾	9¾	200	9¾ Jun	10⅝ Mar
Pacific Gas & Elec. com.	25	a25⅛	a25⅛	a25⅛	158	22¼ Jun	28⅞ Jan
6% 1st Pfd.	25	a32⅛	a32⅛	a32⅛	40	32½ May	34¼ Apr
Pacific Lighting com.	*	36¾	36⅝	36¾	684	33⅜ Jun	40 Jan
Pacific Pub. Service com.	*	a16⅜	a16⅜	a16⅜	50	15 Jun	17½ Jan
Republic Petroleum com.	1	2¾	2¾	2⅞	925	1¼ Apr	2⅞ Sep
Rice Ranch Oil Co.	1	27c	27c	27c	1,000	15c Feb	28c Aug
Richfield Oil Corp. com.	*	11	10⅜	11¼	3,311	7⅜ Feb	12⅛ Aug
Ryan Aeronautical Co.	1	5½	4½	5⅝	12,861	2⅞ May	5⅝ Sep
Safeway Stores, Inc.	*	a44¾	a44¾	a44¾	10	40 Jun	43⅞ Aug
Shell Union Oil Corp.	15	a14⅜	a14⅜	a14⅜	50	10⅞ Feb	12¾ Apr
Solar Aircraft Co.	1	3¼	3¼	3¼	400	2¼ Jun	4 Jan
Sontag Chain Stores Co.	*	6	5½	6	520	5 Jly	6¼ Feb
So. Calif. Edison Co., Ltd.	25	23⅛	23⅛	23⅜	903	22¼ Aug	28 Jan
6% pref. B	25	30	30	30	236	29 May	30¾ Jan
5½% Pfd. C	25	28⅞	28⅞	28⅞	757	28⅛ May	29⅞ Mar
So. Calif. Gas Co. 6% Pfd. A	25	a32¼	a32⅜	a32¼	9	31¼ May	34¾ Jan
Southern Pacific Co.	*	13⅝	13⅝	13⅝	415	8⅛ Jan	14⅝ Aug
Standard Oil Co. of Calif.	*	23	23	23⅜	870	18 Feb	24¼ Jly
Superior Oil Co. (The)	25	a38⅜	a38⅜	a38⅜	25	25 Feb	37¾ Aug
Taylor Milling Corp.	*	a8⅞	a8⅞	a8⅞	35	8½ May	9⅝ Jun
Transamerica Corp.	2	4⅝	4½	4⅝	1,217	4⅛ May	5⅛ Jan
Transcon. & Western Air	5	a13	a12⅝	a13	19	----	----
Union Oil of Calif.	25	15½	15½	15½	488	13 Jan	15½ Aug
Universal Consol. Oil.	10	7⅛	7⅛	7⅛	100	6⅜ Apr	9 Jan
Vega Airplane Co.	1½	10⅛	9⅝	10⅛	6,115	4¾ Apr	10⅛ Sep
Vultee Aircraft, Inc.	1	9¼	9	9¼	1,025	4¾ Apr	9¼ Sep
Wellington Oil Co. of Del.	1	2¼	2¼	2⅜	300	1¾ Apr	2¾ Jan
Yosemite Portland Cement Pfd.	10	2⅜	2⅜	2⅜	148	1.30 Apr	2⅜ Sep
UNLISTED—							
Amer. Rad. & Std. Sani Cor.	*	6⅜	6⅜	6⅜	110	6 Apr	7 Jan
Amer. Smelting & Refining	*	a42⅝	a42½	a42⅝	60	39½ May	40¼ Jun
Amer. Tel. & Tel. Co.	100	a155⅝	a155⅝	a156½	230	149⅝ May	158 Apr
Anaconda Copper	50	28¾	28¾	28¾	193	22½ Feb	29½ Jly
Armour & Co. (Ill.)	5	4⅝	4⅝	4⅝	200	4½ Feb	5⅛ Jan
Atchison Top & Santa Fe	100	28¼	28¼	28¼	175	18¼ Jan	30¼ May
Atlantic Refg. Co. (The)	25	a22	a22	a22	70	21⅝ Jly	22⅛ Jly
Aviation Corp. (The) (Del.)	3	3⅞	3⅞	3⅞	375	2⅝ Apr	4¾ Jan
Baldwin Locomo Wks. v.t.c.		a15⅝	a15	a15⅝	7	14 Feb	18⅜ Jan
Bendix Aviation Corp.	5	a38⅝	a38⅝	a38⅝	15	35 Jan	40 Jly
Bethlehem Steel Corp.	*	a69½	a69⅜	a69⅝	28	70¾ Aug	83½ Jan
Borg-Warner Corp.	5	a20¼	a20⅛	a20¼	69	16¾ Apr	18⅜ Apr
Cities Service Co.	10	a4⅝	a4⅝	a4⅝	15	----	----
Columbia Gas & Elec. Corp.	*	2¾	2¾	2¾	100	2¾ Aug	4½ Jan
Commonwealth & So.	*	a 5/16	a 5/16	a 5/16	50	⅜ May	¾ Jan
Continental Motors Corp.	1	3⅞	3⅞	3⅞	125	2⅞ May	4 Aug
Continental Oil Co. (Del)	5	24¼	24¼	24¼	100	17⅜ Feb	28⅛ Jan
Curtiss-Wright Corp.	1	9⅞	9½	9⅞	1,076	7⅛ Feb	9⅞ Sep
Class A	1	a27¾	a27⅜	a27¾	15	25⅛ Apr	28 Jun
General Electric Co.	*	32¾	32¾	32¾	399	28⅝ May	34⅞ Jan
General Foods Corp.	*	39⅛	39⅛	39⅛	110	35¾ Mar	39⅞ Aug
International Nickel Co. of Canada	*	28⅛	28⅛	28¼	235	27 Aug	28¼ Sep
International Tel. & Tel. Corp.	*	2½	2½	2½	100	2 Apr	2¾ Jan
Kennecott Copper Corp.	*	a37⅞	a37⅝	a38½	115	33⅜ Mar	39½ Jly
Loew's, Inc.	*	a37¼	a37¼	a37⅜	110	30⅞ Feb	34⅛ Aug
McKesson & Robbins, Inc.	5	a35¾	a35¾	a35¾	10	37 Feb	39 Jan
New York Central R.R.	*	12⅜	12⅜	12⅞	300	11¾ Jly	15 Jan
North American Aviation	1	16⅛	15½	16⅛	735	12½ Apr	17¼ Jan
Ohio Oil Co.	*	a8⅞	a8¾	a8⅞	70	6⅞ Feb	9⅞ Jly
Paramount Pictures, Inc.	1	a15⅛	a15	a15½	79	10½ Feb	15 Aug
Pennsylvania R.R.	50	a24⅛	a23⅝	a24⅛	50	22⅝ Feb	25 May
Radio Corp. of America	*	4	4	4	300	3½ Jun	4⅝ Jan
Republic Steel Corp.	*	a20½	a20¼	a20½	85	17½ May	22⅝ Jan
Sears Roebuck & Co.	*	a73¾	a73⅜	a73⅞	71	70⅛ May	72⅝ Apr
Socony-Vacuum Oil Co.	15	a9¼	a9¼	a9½	85	8¼ Apr	10½ Jly
Southern Railway Co.	*	a17¼	a17¼	a18	70	14 Jly	17¾ Jly
Standard Brands, Inc.	*	5½	5½	5⅝	300	5½ Sep	6⅝ Jan
Standard Oil Co. (N. J.)	25	a42⅝	a42¼	a43½	204	34 Jan	42¾ Jly
Studebaker Corp.	1	6⅛	6⅛	6⅛	100	4⅞ May	8⅜ Jan
Swift & Co.	25	a24⅜	a24⅜	a24⅜	8	21¾ Jly	23 Feb
Texas Corp. (The)	25	a41⅛	a41⅛	a47⅞	37	37 Jan	41⅞ Jly
United Air Lines Transport	5	a12⅛	a11½	a12⅛	125	12⅝ Jly	13⅛ Feb
United Aircraft Corp.	5	a42	a42	a42	20	36⅛ Feb	38¾ May
U. S. Rubber Co.	10	a25	a25	a25¾	180	21¼ Feb	24¾ Aug
U. S. Steel Corp.	*	a57½	a57½	a58⅛	156	50½ Apr	68⅝ Jan
Warner Bros. Pictures, Inc.	5	5½	5½	5½	700	2¾ Feb	5½ Aug
Westinghouse E & Mfg.	50	a89⅛	a88⅞	a90⅜	69	----	----

Philadelphia Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
American Stores	*	----	11	11½	190	9⅞ Feb	11⅝ Jly
American Tel. & Tel.	100	----	155⅞	156⅜	692	148⅜ May	178½ Jan
Bankers Sec. Corp. pref.	50	16	16	16	20	12¾ Feb	16¼ Jly
Barber Asphalt Corp.	10	----	9⅝	9⅝	20	6⅞ May	10¼ Aug
Budd (E. G.) Mfg. Co.	*	----	4⅛	4⅛	10	2⅝ May	7¼ Jly
Chrysler Corp.	5	----	58½	59¼	75	55 May	71⅝ Jan
Curtis Pub. Co. com.	*	13/16	13/16	1⅛	161	13/16 Jun	1⅞ Jan
Prior pref.	*	----	23⅝	24⅝	55	23⅝ Sep	34⅛ Feb
Electric Storage Battery	100	----	33⅜	34¼	675	27⅞ May	34¼ Sep
General Motors	10	----	39¼	39⅝	242	36⅝ May	48½ Jan
Horn & Hardart (N. Y.) com.	*	27	27	27	25	24⅞ Jan	31¼ Jan
Lehigh Coal & Navigation	*	5¼	5⅛	5⅝	1,525	2⅛ Feb	5⅞ Jly
Lehigh Valley	50	----	5⅛	5⅜	590	1⅝ Jan	5½ Aug
Natl. Power & Light	*	----	5	5⅜	194	5 Aug	7½ Mar
Pennroad Corp. v.t.c.	1	3⅛	3	3⅜	16,684	2 Jly	3½ Aug
Pennsylvania R.R.	50	23	22¾	24⅛	1,595	22 Feb	25¼ Apr
Penna Salt Mfg.	50	185	185	185½	12	163 Apr	185½ Sep
Phila. Elec. of Pa. $5 pref.	*	----	113¼	113½	26	113 Aug	118 Jan
Phila. Elec. Pow. pref.	25	----	30⅞	31	103	29½ Mar	31¾ Jun
Phila. Insulated Wire	¶	----	15⅜	15⅝	26	13¾ Mar	15⅝ Sep
Philco Corp.	3	11⅛	11⅛	11⅛	100	8¾ Jun	12¼ Jan
Reading R.R.	50	16⅛	16⅛	16⅜	225	12¼ Feb	18½ Aug
Sun Oil	*	57¾	56⅞	57¾	55	50⅛ Apr	60⅜ Jly
Tonopah Mining	1	⅜	⅜	⅜	200	3/16 Jan	½ Mar
United Corp. com.	*	----	7/16	7/16	5	5/16 Apr	1½ Jan
Preferred	*	----	23⅜	23⅜	20	19⅛ Apr	30⅜ Jan
United Gas Improve. com.	*	7¼	7⅛	7⅛	3,715	6⅝ May	10⅜ Jan
Preferred	*	105¼	105⅛	106	310	104⅜ May	117⅛ Jan
Westmoreland, Inc.	10	----	11⅜	11½	17	10¾ Aug	19 Apr

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Allegheny Lud. Steel com.	*	23¾	23¾	24⅜	118	18⅜ Apr	25 Jan
Blaw-Knox Co.	*	----	8	8⅛	84	6½ Apr	10⅛ Jan
Byers (A. M.) Co. com.	*	----	10½	10½	10	7⅝ Mar	11¼ Jan
Columbia Gas & Elec. Co.	*	----	2½	2⅞	238	2½ May	5 Jan
Fort Pitt Brewing	1	----	1¾	1¾	200	1½ Jan	1⅞ Jly
Horne (Joseph) com.	*	----	18½	19⅞	354	7⅛ Jun	19⅞ Sep

The prices shown above are compiled from official sales lists and is the week's range Aug. 30 to Sept. 5. For footnotes see page 95

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

OTHER STOCK EXCHANGES

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Harbison Walker Ref. com.	*	----	19¾	19¾	70	17¼ Apr	20¾ Jly
Lone Star Gas Co. com.	*	----	8¾	8¾	291	8½ Apr	10⅛ Jan
Mountain Fuel Sup. Co.	10	----	5¾	5¾	335	5⅛ May	6 Jan
Nat. Fireproofing Corp.	*	75c	70c	75c	1,152	55c Jly	1⅛ Jan
Pittsburgh Brewing Co. com.		----	1¼	1¼	120	1 Mar	1⅝ Jly
Preferred		----	30	30	115	27¾ Apr	31½ Jan
Pittsburgh Plate Glass	25	78⅞	81	81⅞	272	73¼ Jun	96¼ Jan
Pittsburgh Screw & Bolt	*	----	5¾	5¾	10	4⅞ Apr	7⅛ Jan
Pittsburgh Steel Fdry com.	*	----	5⅝	5⅝	25	3 May	7¾ Aug
San Toy Mining Co.	1	----	2c	2c	1,000	1c Jan	3c Feb
Shamrock Oil & Gas com.	1	2¾	2¾	2¾	325	2 May	3 Jan
Westinghouse Air Brake	*	22½	22½	22¾	321	17⅞ Apr	23⅞ Jly

St. Louis Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Brown Shoe com.	*	----	35⅞	36	125	29⅞ Jan	36 Sep
Burkart Mfg. com.	1	21	21	21	265	20 Aug	28 Mar
Cocoa-Cola Bottling com.	1	----	22½	23	25	22¼ Aug	27 Jan
Columbia Brew. com.	5	----	10¼	10½	15	9 Jun	12¼ Jan
Emerson Electric com.	4	----	5	5	185	2⅞ Apr	5¼ Jly
Griesedieck-West Br. com.	*	----	17½	17½	120	17½ Sep	25 Jan
Huttig S & D com.	5	----	7¾	7¾	25	7½ May	8½ Mar
International Shoe com.	*	28¾	28¾	29	143	26 May	31½ Jan
Johnson (S. S.) Shoe com.		12	12	12	70	12 Sep	13¾ Jan
Laclede Steel com.	20	----	17	17	10	14½ May	20 Jan
Meyer Blanke com.	*	----	13	13	75	12¾ Aug	14⅞ May
Midwest Piping & Supply com.	*	----	15¼	15¼	20	13¼ Feb	15¼ Sep
Mo. Port Cement com.	20	16	16	16	265	13¼ Feb	16½ Jan
Natl Candy com.	*	----	8	8	129	5¾ Jun	8¼ Aug
Rice-Stix Dry Goods 1st pfd.	100	----	113	113	11	111 Jan	114 Apr
Rice-Stix Dry Goods com.	*	----	7¼	7½	40	4½ Mar	7½ Sep
St. Louis Bank Bldg. Equip. com.	*	2¾	2¾	2¾	100	2¾ Sep	3 Feb
St. Louis Public Service cl. A com.	1	2⅞	2⅞	2⅞	271	1 Apr	3 Aug
St. Louis Screw & Bolt com.	15	----	8	8	40	6 May	8 Sep
Scruggs (V. B.) Inc. 2nd pfd.	100	----	98½	98½	10	94 Feb	98½ Sep
Preferred	100	----	44⅛	45	23	42½ Feb	45 Sep
Common	5	----	10¾	10¾	5	8⅛ Jly	11 Jan
Scullin Steel com.	*	----	10⅜	10½	105	9 Jun	14½ Jan
Warrants		----	½	½	2,007	½ Sep	1.55 Jan
Sterling Alum. com.	1	----	6	6	25	5¼ Jly	8¾ Jan
Stix, Baer & Fuller com.	10	----	10	10	60	9 May	10¼ Jun
Wagner Electric com.	15	----	25	25½	100	23½ May	28 Jan
BONDS—							
St. Louis P. S. 25-yr. conv. inc.	1964	26	26	26½	20,000	11½ Jan	26½ Sep

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Aircraft Accessories	50c	2.00	1.95	2.00	750	1.05 May	2.10 Jan
Alaska Juneau Gold Mine Co.	10	----	4¼	4¼	100	3⅝ Aug	4½ Feb
Anglo Calif. Natl Bank	20	8⅞	8⅞	9	1,162	7 Jun	9⅞ Jan
Assoc. Ins. Fund, Inc.	10	4⅝	4⅝	4⅝	350	4 Mar	5⅝ Jly
Atlas Imp. Diesel Engine	5	----	7⅞	7⅞	184	6¼ Jan	8¼ Jly
Bank of California N A	80	----	108	109½	70	104 Jun	112½ Feb
Byron Jackson Co.	*	----	9¾	9¾	126	7½ Apr	11⅞ Jan
Calaveras Cement com.	*	----	1.65	1.65	300	1.10 Mar	1.70 Aug
Calif. Art Title A	*	8	8	8	20	5 Jan	8 Sep
Calif. Packing Corp. com.	*	22	22	22⅜	620	17 Feb	22¾ Aug
Calif. Water Service Pfd.	25	----	26¼	26¼	75	25⅜ May	27½ Jan
Carson Hill Gold Mine Cap.	1	----	10c	10c	200	10c Jun	17c Jan
Central Eureka Min. com.	1	2.90	2.90	2.90	650	2.50 May	4.00 Jan
Consol. Chemical Inc. cl A	*	----	24½	24½	159	20⅞ May	26 Jan
Creameries of Amer. Inc. com.	1	5½	5⅜	5½	644	5¼ Aug	6⅛ Apr
Crown Zellerbach com.	5	14	14	14⅛	1,255	11⅜ May	15¼ Jan
Preferred	*	89¾	89	89¾	324	82⅞ Apr	92 Jan
Di Giorgio Fruit pfd.	100	14	14	17	150	6 Jan	18½ Aug
El Dorado Oil Works	*	----	8⅛	8⅛	195	3½ Jan	8½ Jun
Electrical Products Corp.	4	8⅞	8⅞	8⅞	192	8¾ Apr	9½ Jan
Emporium Capwell Co. Com.	*	----	20¼	20¼	155	18 Feb	21⅜ Aug
Preferred (w.w.)	50	----	43⅝	43¾	104	41 Feb	44½ Jan
Ewa Plantation Co. cap.	20	----	21	21	19	20 Aug	27⅛ Mar
Fireman's Fund Indm. Co.	10	----	52	52	20	47 May	52 Aug
Firemen's Fund Ins. Co.	25	110	108½	110	268	96¾ Feb	110½ Aug
Food Machine Corp. com.	10	32½	31½	32½	807	24½ Jun	32½ Sep
Foster & Kleiser com.	2½	----	1.05	1.05	100	1.05 May	1.30 Jan
Class A preferred	25	----	17	17	10	15 Apr	17 Feb
General Metals Corp. capital	2½	7	7	7	100	6 Apr	8 Jan
General Motors com.	10	----	39⅜	39⅜	483	37 May	48¼ Jan
Gladding McBean & Co.	*	----	8¾	9	557	5¾ Feb	9 Aug
Golden State Co., Ltd.	*	11½	11	11½	939	8⅞ Jan	11½ Sep
Hawaiian Pine. Co. Ltd.	*	----	16	16	178	14½ Jun	17½ Aug
Home F. & M. Ins. Co. Cap.	10	----	44½	44½	28	39½ Mar	45 Aug

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Hunt Brothers com.	10	2.15	1.90	2.15	4,200	48c Feb	2.15 Sep
Preferred	10	6⅝	5⅞	6¾	3,645	1.90 Feb	6¾ Sep
Langdendorf United Bk. class A	*	----	16½	16¾	308	14½ Jan	17 Aug
Leslie Salt Co.	10	----	40	40	325	36 Jun	43¾ Jan
Libby McNeill & Libby	7	5¾	5¾	5⅞	2,470	5 May	7 Jan
Lockheed Aircraft Corp.	1	31	29⅛	31	2,079	19¾ Apr	31 Sep
Magnavox Co., Ltd.	1	1.10	1.00	1.10	879	80c Jan	1.15 Mar
Magnin & Co., I., com.	*	----	8	8	137	7½ Aug	9 Mar
Menasco Mfg. Co., com.	1	2.25	1.75	2.25	3,100	1.50 May	2.35 Jan
National Auto. Fibres com.	1	----	5¾	5¾	100	5 Jun	6¾ Jan
Natomas Co.	*	----	10⅝	10⅝	800	9¼ Apr	10⅜ Sep
N. American Invest. com.	100	----	1.25	1.25	100	1.25 Apr	1.80 Jan
6% preferred	100	23	23	23	47	17⅛ Jun	23 Sep
5½% preferred	100	21	21	21	55	16 May	21 Sep
North American Oil Cons.	10	----	8⅜	8½	750	7¾ Apr	9⅛ Jan
O'Connor, Moffatt Class AA	*	9⅛	9	9⅛	96	5 Jan	9⅛ Sep
Oliver Utd. Filters B	*	----	5	5	130	3⅝ Mar	5½ Jly
Pacific Coast Aggregates	5	1.70	1.40	1.70	2,828	1.30 Mar	1.70 Sep
Pac. G & E. Co. com.	25	25	25	25⅜	2,307	22¾ Jun	28⅞ Jan
6% 1st preferred	25	32¼	32¼	32⅜	909	30⅜ May	34½ Jan
5½% 1st pref.	25	----	30⅛	30⅛	184	28¼ May	31⅝ Jan
Pacific Light Corp. com.	*	----	37	37	322	33 Jun	39¾ Jan
$5 div.	*	105¼	105¼	105¼	111	101½ May	107¾ Feb
Pac. Pub. Ser. com.	*	4⅛	3⅞	4⅛	2,878	3⅜ May	4⅞ Jan
Pac. Pub. Ser. 1st pref.	*	16½	16½	16¾	627	14 May	18¼ Jan
Pacific Tel. & Tel. com.	100	----	116¾	116¾	17	115¼ May	126 Jan
Preferred	100	161	160½	161	75	148 Mar	163¼ Aug
Paraffine Co.'s com.	*	----	31¼	31¼	224	27 May	37¼ Jan
Pig'n Whistle pref.	*	----	1.25	1.25	200	90c Jan	1.25 Sep
R E & R Co., Ltd. com.	*	----	5	5	682	3 Jan	5 Jan
Preferred	100	----	27½	28	74	14½ Feb	28 Aug
Rayonier Incorp. com.	1	----	15¼	15¼	115	11¼ May	18⅛ Jly
Preferred	25	----	28½	28½	231	23¼ May	28½ Jly
Republic Pet. 5½% Preferred A	50	----	40	40	10	31½ Jun	40 Jly
Rheem Manufacturing Co.	1	13¼	12⅝	13¼	460	12 Mar	14½ Jly
Richfield Oil Corp. com.	*	11	10⅜	11	2,035	7⅜ Feb	12⅛ Aug
Roos Bros. com.	1	18	17½	18	691	16 Jly	18¼ Jan
Preferred Ser. A	100	----	108	108	10	106 May	108½ Apr
Ryan Aeronautical Co.	1	5⅜	4½	5½	8,070	2⅞ May	5½ Sep
Soundview Pulp Co. com.	5	20½	20	20½	1,290	17⅞ May	23½ Jan
So. Calif. Gas pref. ser. A	25	----	32½	32½	40	31 May	34¾ Jan
Southern Pacific Co.	*	----	13⅝	14¼	1,340	8⅛ Jan	15¾ Aug
Spring Valley Co., Ltd.	*	----	8⅜	8⅜	14	6 Apr	9¼ Mar
Standard Oil Co. of Calif.	*	23⅛	23⅛	23⅜	1,170	18 Feb	24½ Jly
Tide Water Assd. Oil com.	10	----	10⅛	10⅛	230	9½ Jan	11⅛ Jly
Transamerica Corp.	2	4½	4½	4⅝	4,730	4⅛ May	5⅛ Jan
Union Oil Co. of Calif.	25	----	15⅜	15⅜	545	13 Jan	15½ Aug
Union Sugar com.	25	----	13¾	13¾	360	8 Jan	13¾ Aug
Universal Consol. Oil	10	----	7⅛	7⅜	200	6¼ Jun	9 Jan
Vega Airplane Co.	1½	10	9½	10⅛	1,250	5⅛ May	10⅛ Sep
Victor Equip. Co. com.	1	----	3⅝	3¾	337	3⅛ Jun	5 Jan
Vultee Aircraft	1	9⅜	9	9⅜	420	6⅛ Feb	9⅜ Sep
Waialua Agricultural Co.	20	27	27	27	20	22⅞ Feb	28⅞ Mar
Western Dept. Stores, 7% preferred	25	----	9¾	9¾	50	7 May	9¾ Sep
Western Pipe & Steel Co.	10	----	18	18¾	400	17⅛ Aug	22½ Jan
UNLISTED—							
Am. Rad. & St. Sntry	*	----	6½	6½	109	6 Feb	7⅛ Jan
American Tel. & Tel. Co.	100	a155⅝	a155⅝	a156¼	320	149¾ May	168 Jan
Anaconda Copper Min.	50	28½	28½	28½	167	22 Feb	29⅞ Jly
Anglo Nat'l Corp. cl. A com.	*	----	4	4⅜	899	3¾ Aug	6⅞ Aug
Atchison Top. & Santa Fe	100	----	27	27	185	19⅛ Jan	31¼ Jly
Aviation Corp. of Del.	3	----	3¾	3¾	290	2⅝ Apr	5 Jan
Bendix Aviation Corp.	3	a38⅜	a38⅜	a38⅜	40	36⅜ Jan	38¾ Aug
Blair & Co., Inc. cap.	1	----	73c	74c	558	50c May	1.35 Jan
Bunker Hill & Sullivan	2½	11⅞	11⅞	11⅞	225	9¾ May	12½ Jan
Cities Service Co. com.	10	a4⅝	a4⅝	a4⅝	10	3⅞ Jun	5¾ Jly
Consolidated Oil Corp.	*	6⅛	6⅛	6⅛	225	5½ Feb	6¼ May
Curtiss Wright Corp.	1	9⅞	9¼	10	1,681	7¼ Feb	10 Sep
Dominguez Oil Co.	*	----	34	34⅜	30	27¼ May	34⅞ Aug
General Electric Co. com.	*	a32⅛	a32	a32⅝	140	28½ May	34⅝ Jan
Hobbs Battery cl A	*	1.50	1.50	1.50	110	55c Jun	1.50 Sep
Class B	*	----	25c	25c	145	11c Jan	25c Sep
Idaho Mary. Mines Corp.	1	5¼	5¼	5¼	800	4⅞ May	6⅛ Jan
Intl. Tel. & Tel. Co. com.	*	2⅜	2⅛	2⅜	300	2⅛ Sep	2⅞ Jan
Kennecott Copper com.	*	----	a38	a38	20	31⅝ Feb	39 Jly
Montgomery Ward & Co.	*	----	a34¾	a35⅝	64	32¼ Apr	39⅛ Jan
Mountain City Copper	5c	----	2½	2⅝	350	2⅛ Jun	3½ Jan
North American Aviation	1	----	15⅞	16	285	14 May	17⅜ Jan
Olaa Sugar Co.	20	4⅛	4⅛	4⅛	140	3⅝ Feb	6 Mar
Packard Motor Co. com.	*	3	3	3	125	2½ May	3¼ Jan
Pennsylvania R.R. Co.	50	----	23⅛	23⅛	162	22⅜ Jan	25⅛ Apr
Radio Corp. of America	*	4	4	4	180	3¾ Apr	4¾ Jan
Riverside Cement Co. class A	*	8	8	8	300	5⅜ Jan	8 Sep
Santa Cruz Port com.	50	----	20	20	128	15 Feb	20 Aug
Schumach. Wall Bd. com.	*	9⅞	9½	9⅞	215	6½ Jan	10 Aug
Shasta Water Co. com.	*	----	5½	5½	20	5 Jun	7 Jan
So. Calif. Edison Ltd. com.	25	----	23⅛	23⅛	325	22⅜ May	28 Jan
So. Cal. Ed. 5½% Pfd.	25	----	28⅞	28⅞	253	28¼ Jun	29¾ Jan
Standard Brands, Inc.	*	----	5⅝	5⅝	205	5½ May	6½ Jan
Studebaker Corp. com.	1	----	6¼	6¼	100	4¾ May	8½ Jan
Title Guaranty Co. Pfd.	*	----	a19	a19	8	17½ Feb	18¾ May
United Aircraft Corp. cap.	5	a41⅞	a41½	a41⅞	157	35⅜ Apr	42⅛ Jan
United Corp. of Del.	*	----	½	½	100	½ Sep	1⅜ Jan
U. S. Petroleum Co.	1	1.20	1.15	1.20	900	1.00 Jan	1.35 Jly
United States Steel com.	*	57	57	57	246	49½ Apr	70¾ Feb
Utah-Idaho Sugar Co. com.	5	----	2⅝	2⅝	1,100	1½ Jan	2⅞ Jly
Warner Bros. Pictures	5	5½	5½	5½	340	3 Feb	5½ Sep
Westates Petroleum com.	1	1.25	1.20	1.30	3,650	70c Feb	1.40 Jly

CANADIAN MARKETS - - LISTED AND UNLISTED

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Agnew-Surpass Shoe	*	----	13	13	30	11½ Jan	13 Sep
Algoma Steel	*	----	9¼	9¼	115	7 Feb	10 Jan
Amal Electric Corp.	*	----	6	6	75	5½ Jun	7½ Mar
Asbestos Corp.	*	19	18¾	19	311	14⅞ Jan	19¼ Jly
Bathurst Pow. & Paper A	*	13½	13	13½	1,635	10⅛ Jun	13½ Sep
Bell Telephone	100	155	155	155	118	137 May	160 Jan
Brazilian Tr. Lt. & Power	*	7⅝	7⅝	8	1,065	5⅛ Feb	8½ Jly
Brit. Col. Power Corp. class A	*	23½	23½	23½	90	22¾ May	26⅛ Jan
Bruck Silk Mills	*	----	6⅛	6⅛	60	4½ Feb	6¼ Aug
Building Products A	*	----	14¼	14½	365	13⅜ Feb	15¼ Jan
Bulolo	5	18	18	18	425	14¼ Jly	19 Apr
Canada Cement	*	----	5½	5½	35	4½ Feb	6¾ Mar
Canada Cement pref.	100	100	100	100	55	94½ Jun	100 Jan
Can. North Power Corp.	*	----	5½	5¾	380	5 Jly	8¾ Jan
Canada Steamship	*	6	6⅝	6	1,773	3⅛ Jun	6 Sep
5% preferred	50	26½	26¼	26¾	1,052	17⅛ Feb	26¾ Aug
Canadian Bronze	*	----	34	34	35	34 May	35½ Feb
Preferred	100	106	106	106	5	104 Jan	105 Mar
Canadian Car & Foundry	*	7⅛	7⅛	7⅞	855	5 May	10½ Jan
Preferred	25	----	24	24⅝	337	20½ Apr	27¼ Jan
Canadian Celanese	*	27¼	27	27¼	180	18¾ May	28¾ Aug
Preferred 7%	100	----	123	124	45	110 May	124 Jan
Canadian Foreign Inv.	*	----	12½	12½	5	10 Jan	12½ Jly
Canadian Ind. Alcohol	*	3⅛	3	3¼	917	2 Feb	3⅜ Aug

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low	Range Since Jan. 1, 1941 High
Canadian Ind. Alcohol class B	*	3	3	3	130	1.85 Apr	3 Aug
Canadian Pacific Ry.	25	6½	6½	7⅞	2,435	4½ Feb	7⅛ Aug
Cockshutt Plow	*	----	5¼	5¼	5	4 May	5½ Aug
Consol. Mining & Smelting	5	39½	39	40¼	1,510	32 May	40¼ Sep
Distillers Seagrams	*	----	23⅞	24	230	19 May	28 Jan
Dominion Bridge	*	23¾	23½	24½	1,349	21½ May	27½ Mar
Dominion Coal pref.	25	----	19	19	55	17¾ Feb	20½ Jan
Dominion Glass	100	110	110	110	35	108 May	119 Feb
Dominion Steel & Coal B	25	----	7½	7⅞	980	6½ May	9⅝ Jan
Dominion Tar & Chemical	*	5	4¾	5	400	3⅝ Jun	5⅜ Aug
Dominion Textile	*	----	72½	72½	96	70 May	82 Jan
Preferred	100	----	151	151	5	150 Jan	155 Mar
Dryden Paper	*	6½	6	6½	1,200	4 Feb	6⅛ Sep
Electrolux Corp.	1.00	----	6	6	1	6 May	8 Jan
Enamel & Heating Prod.	*	----	2¾	2¾	25	2 Mar	2¾ Aug
English Electric Class A	*	----	26	26	5	24 Mar	27 Jan
Foundation Co. of Can.	*	15	14½	15⅞	1,145	10¾ Feb	15⅞ Sep
Gatineau	*	7	7	7	260	7 Sep	9½ Jan
5% pref.	100	75½	75	75½	25	70 Jly	80½ Feb
Rights		----	25c	25c	40	15c Aug	1.25 Jan
General Steel Wares	*	6	5¾	6½	1,300	4¼ Feb	6½ Sep
Preferred	100	90½	90½	90½	70	87 Jun	93⅛ Jan
Gurd, Charles	*	----	2½	2½	25	2½ Mar	4 Jan
Gypsum, Lime & Alabas.	*	----	3½	3½	170	2⅝ Mar	3⅝ Aug
Hamilton Bridge	*	4½	4	4¾	823	2⅞ May	5 Jan
Hollinger Gold Mines	5	----	12¾	12⅞	250	12 May	13 Jan
Howard Smith Paper	*	----	15	16	1,170	11 Feb	16 Sep
Preferred	100	100	100	100	----	97 May	100 Jan

The prices shown above are compiled from official sales lists and is the week's range Aug. 30 to Sept. 5. For footnotes see page 95

ed for FRASER
raser.stlouisfed.org/

CANADIAN MARKETS - - LISTED AND UNLISTED

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Hudson Bay Mining	*	29	29	29½	51	23½	Jun	29½	Sep
Imperial Oil, Ltd.	*	----	9⅜	9¼	1,161	9	Feb	10¼	Jan
Imperial Tobacco of Canada	5	12⅝	12½	12⅝	465	11⅞	Feb	14	Jan
Industrial Acep. Corp.	*	----	10	10	25	10	Aug	15½	Jan
International Bronze	*	13½	13⅞	13½	483	13	Jly	16¾	Jan
Preferred	25	----	23	23½	175	22	May	25	Jan
Intl. Nickel of Can. pref.	100	----	155	155	5	145	May	145	May
Intl. Petroleum Co., Ltd.	*	13½	13½	13⅞	501	13⅜	Mar	15¾	Jan
International Power	*	----	2½	2½	10	2½	Feb	3½	Jan
Lake of the woods pref	100	----	112	115	6	110	Apr	113	Jan
Laura Secord	3	----	10¼	10¼	25	9	May	10½	Aug
Massey-Harris	*	----	2¾	3	1,265	2	May	3⅜	Jan
McColl-Frontenac Oil	*	4½	4½	4½	100	3¼	Jun	5¾	Jan
Mont. Cottons	100	----	65	65	20	60	May	63	Jan
Montreal Light, Heat & Power Cons.	*	23¼	22	23¾	1,998	20¾	Jun	29	Jan
Montreal Tramways	100	17	17	17⅛	12	16	May	51	Mar
National Breweries	*	27½	25	27½	395	19	May	27½	Sep
Preferred	25	39	39	39	30	35	Mar	39	Aug
Natl Steel Car Corp.	*	36	36	39	575	31	Feb	39	Aug
Noranda Mines, Ltd.	*	54	53⅝	54⅛	1,300	49¼	May	57¾	Jan
Ogilvie Flour Mills	*	20½	20⅜	20½	546	18	May	21½	Jan
Penmans preferred	100	----	124	124	16	124	Jun	124	Jun
Power Corp. of Canada	*	4½	4½	4⅞	200	3⅜	May	5⅞	Jan
Price Bros. & Co., Ltd.	*	11½	11⅜	12½	1,550	8¾	Jly	12½	Jan
5% pref.	100	----	71	71	10	63	May	67½	Apr
Quebec Power	*	11¼	11	11¼	245	9½	Jun	14½	Jan
Regent Knitting	*	----	3½	3½	25	3	Jun	5	Feb
Rolland Paper	*	----	9	9	25	9	Aug	9	Aug
St. Lawrence Corp.	*	2½	2⅜	2⅞	3,300	1.25	Jly	2⅞	Sep
Class A pref.	50	17	17	17⅝	2,361	13¾	Jun	17⅝	Sep
St. Lawrence Flour Mills	*	----	19	19	2	19	Mar	22	Apr
Preferred	100	----	110	110	2	110	Feb	112	Feb
St. Lawrence Paper pref.	100	40	40	40½	215	31	Jly	40½	Sep
Shawinigan Water & Power	*	14	13½	14¼	1,364	12	May	17	Jan
Sherwin-Williams of Canada	*	12	12	12¾	25	8½	Apr	12¾	Aug
Preferred	100	112	112	112	5	108½	May	115	Jan
Southern Canada Power	*	----	9¾	9¾	60	8½	Jun	10⅝	Mar
Steel Co. of Canada	*	68	68	68	5	59½	Mar	70	Jan
Preferred	25	----	72	72	5	64	Feb	73	Jan
Tooke Brothers	*	----	13	13	10	13	Sep	13	Sep
United Steel Corp.	*	3¾	3¾	4⅛	760	2⅝	Feb	4⅛	Sep
Wabasso Cotton	*	----	35	35	45	24	Feb	35	Sep
Wilsils Ltd.	*	15½	15½	15½	5	15	May	18	Jan
Winnipeg Electric A	*	----	1.00	1.05	190	75c	Apr	1.15	Jan
B	*	1.00	1.00	1.00	5	70c	May	1.00	Jan
Zellers	*	12½	12½	12½	55	8½	Jan	13	Jly
BANKS—									
Canadienne	100	----	143	143	11	140	Jun	146	Jan
Commerce	100	146½	146½	146½	67	145	May	162	Jan
Montreal	100	----	185	186	22	171	Mar	193	Jan
Nova Scotia	100	----	274½	274½	4	267	Jly	284	Jan
Royal	100	----	152¼	152¼	41	150	Feb	166	Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Abitibi Power & Paper Co.	*	95c	90c	1.00	6,360	55c	Feb	1.00	Sep
6% cum. pref.	100	6¾	6¾	7½	1,065	4	Feb	7⅞	Jan
7% cum. pref.	100	----	10	10	100	8	May	11	Apr
Aluminum Ltd.	*	101	101	101	34	98½	Jun	115	Jan
Bathurst P & P class B	*	----	2½	2½	110	1½	Jun	2½	Jan
Beauharnois Power Corp.	*	----	9⅞	9⅞	466	6½	Mar	11	Aug
Brewers & Distillers of Vancouver	*	4½	4½	4½	35	3¼	May	5	Jan
Brit. Amer. Oil Co., Ltd.	*	16¼	16¼	16½	630	15	Jun	18⅜	Jan
British Columbia Packers	*	----	10½	11	5	10	Apr	12¼	Jan
Canada & Dom. Sugar Co.	*	23⅛	23	23⅛	250	20¾	Jun	27	Jan
Can. Nor. Pow. 7% cum. pref.	100	85	84	85	15	85	Jly	95¼	Jan
Canadian Breweries Ltd.	*	----	1.40	1.60	1,525	70c	Feb	1.60	Sep
Preferred		27	27	27	115	22	Feb	27	Sep
Canadian Dredge & Dock Co. Ltd.	*	----	15¾	15¾	10	14¼	Jun	21½	Mar
Canadian General Investments Ltd.	*	----	7½	7½	200	7	Jun	8¼	Jan
Canadian Indust. Ltd. 7% cum. pfd.	100	----	173	173½	26	160	Jun	175½	Jan
Canadian Vickers Ltd.	*	3½	3½	3½	40	2	Feb	4	Jly
7% cum. pfd.	100	21	20⅜	21	20	10	May	21	Aug
Catelli Food Products	*	----	9	9	40	9	Mar	9	Mar
Commercial Alcohols Ltd.	*	1.80	1.80	1.85	515	1.50	Feb	1.95	Jan
Consolidated Paper Corp.	*	4	3⅞	4	2,817	2⅝	May	4	Jan
Cub Aircraft Corp. Ltd.	*	----	75c	75c	200	60c	Apr	1.05	Jan
Dominion Engineering Works Ltd.	*	----	25	25	55	24	Jly	25	Mar
Donnacona Paper Co., Ltd. A	*	5	5	5½	832	2⅝	Jly	5½	Jan
Donnacona Paper class B	*	----	5¼	5¼	127	2½	Jun	5¼	Aug
Eastern Dairies Ltd.—									
7% cum. pfd.	100	9	9	9½	70	5⅛	Feb	9½	Aug
Fairchild Aircraft, Ltd.	5	----	2	2⅛	740	1.50	May	3.00	Jan
Fleet Aircraft Ltd.	*	----	4⅞	5	1,160	3½	May	5¾	Jan
Ford Motor of Canada Ltd. A	*	16⅛	16	16¼	454	15	Jan	16¼	Aug
Fraser Cos Ltd.	*	----	10½	11	102	6	Feb	11	Sep
Fraser Companies vot. trust	*	12	11½	12½	1,117	7	Feb	12½	Sep
International Paints (Can.) Ltd.	*	----	2¼	2¼	75	2	Jan	2¼	Jan
Lake St. John P & P	*	----	12½	12½	30	7	Jun	12½	Aug
Lake Sulphite Pulp Co.	*	----	1.00	1.00	170	50c	May	1	Sep
Maritime Teleg. & Tel. Co. Ltd.	10	----	15¾	15¾	30	15	Apr	16¼	Jan
7% cum. pfd.	10	----	16¾	16¾	81	16	Jly	16¾	Sep
Massey-Harris 5% cum. pref.	100	----	47⅞	48	90	27	Jan	48	Sep
McColl-Fr. Oil 6% cum. pref.	100	90	89½	90	30	88	Aug	96½	Feb
Melchers Distilleries Ltd.	*	----	1.25	1.25	63	1.25	Jan	2.00	Aug
Preferred	10	----	6	6	5	5	Apr	6	Sep
Mitchell Robert Co., Ltd.	*	----	11½	11½	285	7¼	Feb	11½	Aug
Page-Hersey Tubes, Ltd.	*	----	104	104	20	98⅜	Apr	106	Aug
Power Corp. of Canada—									
6% cum. 1st pref.	100	86	85	86	15	82	Aug	98	Jan
6% n. c. part 2d pref.	50	----	37	37	5	28	Jly	43	Jan
Rogers-Majestic Corp. Ltd. A	*	----	6½	6½	25	6½	Sep	6½	Sep
Sarnia Bridge Co. Ltd. B	*	1.00	1.00	1.00	10	1.00	Sep	1.00	Sep
Sou. Canadian Pwr. 6% cum. pref.	100	----	100	100	38	98	Aug	104	Jan
Standard Clay Products Ltd.	100	----	3½	3½	30	2¼	Aug	3½	Sep
United Securities Ltd.	100	----	2	2	102	2	May	4¾	Mar
Walkerville Brewery Ltd.	*	----	90c	90c	50	50c	Jun	90c	Aug
Walker-Gooderham & Worts Ltd. H.	*	----	45	45½	180	38½	Mar	47½	Jan
MINES—									
Aldermac Copper Corp.	*	18c	15c	18c	1,605	8c	Jun	19c	Jly
Arntfield Gold Mines Ltd.	1.00	----	10c	10c	8,500	4c	Mar	10¾c	Sep
Beaufor Gold Mines Ltd.	1.00	----	7½c	7½c	1,000	4½c	Jly	9c	Jan
Bidgood Kirk Gold Mines Ltd.	1.00	----	12c	12c	500	7¾c	Jan	12½c	Mar
Canadian Malartic Gold	*	----	60c	60c	1,300	48c	Feb	60c	Sep
Cartier-Malartic Gold	1	----	2c	2c	200	1c	Jan	2c	Aug
Chesterville Larder	*	----	1.63	1.63	900	1.40	Apr	1.64	Sep
Dome Mines Ltd.	*	22½	22½	22½	250	21½	May	24½	Jan
East Malartic Mines Ltd.	1.00	----	2.35	2.48	1,150	2.18	May	2.90	Jan
Falconbridge Nickel	*	----	3.30	3.35	400	2.00	Feb	3.55	Aug
Francoeur Gold	*	59c	49c	63c	12,300	36c	May	63c	Sep
Macassa Mines Ltd.	1.00	----	3.85	3.85	320	3.50	Feb	4.30	Jan
Malartic Goldfields	1	2.10	1.75	2.15	39,371	87c	May	2.15	Sep
McIntyre-Porcupine Mines Ltd.	5.00	49½	49½	49½	25	47	Feb	49	Apr
Mining Corp. of Canada	*	----	1.24	1.25	70	70c	Apr	1.31	Aug
Normetal Mining Corp. Ltd.	*	----	70c	70c	1,100	35c	Feb	70c	Sep
O'Brien Gold	1	1.72	1.45	1.72	13,625	60c	Apr	1.72	Sep
Pandora-Cadillac Gold	1	----	3c	3c	2,000	3c	Jly	8½c	Jan
Perron Gold	1	1.55	1.45	1.55	900	1.28	May	1.65	Jan
Quebec Gold Mining Corp.	1.00	20c	20c	20c	100	20c	Feb	20c	Feb
Red Crest Gold Mines Ltd.	*	----	1c	1c	250	1½c	Mar	3c	Feb
Shawkey Gold Mining Co. Ltd.	1.00	----	1¾c	1¾c	500	1¼c	May	2c	Mar

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Sherritt-Gordon Mines Ltd.	1.00	----	89½c	90c	5,350	61c	May	90c	Sep
Siscoe Gold Mines Ltd.	1.00	61c	53c	61c	8,700	52c	Jun	69c	Mar
Sladen-Malartic Mines	1	28c	28c	29c	5,500	20c	Apr	33c	Feb
Sudury Bason Mines	*	----	1.65	1.65	25	1.20	Mar	1.65	Sep
Sullivan Cons. Mines	1	----	65c	65c	100	50c	May	67c	Aug
Teck Hughes Gold	1	2.80	2.80	2.86	545	2.71	Jun	3.45	Jan
Towagmac Exploration Co. Ltd.	1.00	----	10c	10c	50	8c	Apr	10c	Feb
Ventures Ltd.	*	----	4.40	4.55	67	3.10	Feb	4.65	Jly
Wood-Cadillac Mines	1	6c	6c	6½c	4,000	5c	May	9c	Aug
OIL—									
Home Oil Co., Ltd.	*	2.47	2.35	2.47	2,925	1.58	May	2.55	Jan

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Abitibi	*	----	85c	1.05	6,333	55c	Mar	1.05	Sep
Abitibi pref. 6%	100	----	6⅜	7⅜	3,203	4	Feb	8	Jan
Alberta Pacific Grain	100	----	32	33	65	25	Aug	33	Sep
Aldermac	*	16½	16	17	7,272	7½c	Jun	20c	Aug
Anglo-Canadian	*	60	58	60	3,900	46c	Apr	81c	Jan
Arntfield	1	10	9	11	1,855	3⅞c	Apr	11c	Sep
Ashley	1	----	6½	6½	500	3⅜c	Feb	4⅞c	Jan
Aunor Gold Mines	1	183	174	187	7,577	1.50	Jun	2.45	Jan
Bankfield	1	6	5¾	6¼	17,700	4¼c	Jun	8c	Jan
Bank of Montreal	100	183	182¼	183	15	171	Mar	193	Jan
Bank of Nova Scotia	100	----	278	278	60	268	Jly	283	Feb
Base Metals	*	11	11	11½	10,500	7c	Mar	14c	Aug
Bathurst Power class A	*	----	12⅞	13½	51	10¼	Jun	13½	Sep
Bear Exploration	1	11	9½	11¼	6,850	6c	Jun	15c	Feb
Beattie Gold	1	111	108	112	1,300	1.00	May	1.24	Jan
Beatty class A	*	----	6½	6½	100	4¼	Mar	8	Jly
Bell Telephone Co.	100	155½	150	155½	461	137	May	160⅛	Jan
Bidgood Kirkland	1	10¼	10	12	50,767	7c	May	13½c	Jan
Bobjo	1	----	6½	6½	1,000	6c	Jly	11c	Jan
Bonetal	1	49	47	49	8,500	47c	Sep	59c	Jly
Braiorne	*	----	11¼	11¼	20	9½c	Feb	11½	Aug
Brazil Trac.	*	7¾	7⅝	7⅞	917	5	Mar	8½	Jly
British American Oil	*	16½	16¼	16½	786	15	Jun	18¼	Jan
Broulan-Porcupine	1	80	74	82	44610	71c	Feb	1.10	Jan
Brown Oil	*	----	7	7	1,500	6	Jun	9	Jan
Buffalo-Ankerite	1	----	430	435	125	3.40	Jun	5.95	Jan
Buffalo-Canada	*	----	2⅝	3	18,500	2½c	Jun	6c	Apr
Building Products	*	14¼	14¼	14⅜	45	13¼	Aug	15¼	Apr
Burlington Steel	*	----	9¼	9¼	25	7¾	Feb	10¾	Jan
Calgary & Edmonton	*	136	133	137	2,400	1.05	May	1.49	Jan
Calmont	1	20	20	20	500	14	May	25	Jly
Canadian Bread	*	----	3	3	50	1.50	Jly	3	Sep
Canada Cement	*	----	5½	5½	35	4¼	Feb	7	Mar
Preferred	100	100	98	100	25	89¾	Jun	100	Mar
Canada Malting	*	36⅛	36	36⅛	75	32	Jly	39	Jan
Canada Packers	*	----	84	84	50	76	Jun	87½	Jan
Can. Permanent Mtge.	100	127	126	127	6	120	Jun	136	Jan
Canada Steamships	*	6	5⅝	6	218	3⅞	Jun	6	Sep
Preferred	50	27	26⅜	27	764	17	Feb	26¾	Sep
Canadian Bakeries	*	----	50	50	150	50	Apr	75	Mar
Preferred	100	----	42	42	10	20	Feb	42	Sep
Canadian Breweries	*	135	135	150	600	60c	Apr	1.50	Sep
Preferred	*	25½	25½	27½	79	22	Mar	27½	Sep
Canadian Bank of Com.	100	147	146	147	29	143	May	163	Jan
Canadian Canners	*	7¼	7¼	7¼	50	5	Feb	7½	Aug
Canadian Canners class B	*	----	9¾	10⅛	330	8½	May	10⅛	Sep
Canadian Car	*	7½	7⅜	8	985	4⅞	May	10½	Jan
Preferred	25	24	24	24½	195	20¾	Apr	28	Aug
Canadian Celanese	*	----	27	27	20	19¾	May	29	Aug
Canadian Dredge	*	----	15½	15¾	25	14	Jun	21½	Mar
Canadian Ind. Al A	*	3	3	3¼	555	2	Mar	3¼	Sep
Canadian Locomotive	*	7	7	7	32	6½	Aug	9	Mar
Canadian Malartic	*	----	56	61	9,150	47c	Feb	61c	Sep
Canadian Oil Preferred	100	----	122	122	5	118	Mar	121	Feb
C P R	25	6½	6½	6⅞	1,929	4½	Feb	7⅛	Aug
Canadian Wirebound	*	----	21	21	50	18	Apr	21	Sep
Central Patricia	1	180	177	189	5,520	1.65	May	1.95	Aug
Central Porcupine	1	----	13	13½	4,000	9c	Feb	21c	May
Chesterville	1	158	146	167	55,853	1.10	May	1.74	Jan
Chromium	*	20	20	20	600	12c	Feb	40c	May
Cochenour	1	72	65	72	22600	64c	Jly	1.04	Jan
Cockshutt	*	6	5¼	6	8,0	3¾	Jun	6	Sep
Coniaurum	*	132	124	135	4,400	1.13	Jun	1.55	Jan
Consolidated Bakeries	*	12¼	12	12⅞	205	9	Jun	14	Jan
Cons. Smelters	5	39⅜	38½	40½	983	31¾	May	40½	Sep
Consumers Gas	100	----	121	121	22	111	Jun	145	Jan
Crows N. Coal	100	----	33	33	5	30	Jly	35	Jly
Cub Aircraft	*	----	75	75	200	50	Apr	105	Jan
Davies Petroleum	*	----	14	14¼	2,500	12c	May	17c	Jly
Denison	1	6½	6	6½	13,800	2½c	Feb	7c	Aug
Distillers Seagram	*	----	23¾	24¼	510	18½	May	28¼	Jan
Distillers Seagram pfd.	100	93	93	93	25	84	Jun	97½	Jan
Dome	*	22⅜	22½	22⅝	685	21¼	May	24¾	Jan
Dominion Bank	100	190	189	190	17	200	Jan	183	Jun
Dominion Foundry	*	20½	19¼	20½	1,090	17	Jly	23¼	Jan
Dominion Scottish Inv. pref.	50	----	25	25	32	22½	Aug	21	Aug
Dominion Steel class B	25	7⅞	7⅝	8	1,140	6¼	May	9⅝	Jan
Dominion Stores	*	----	5¼	5⅝	325	4	Jun	5⅜	Sep
Dominion Tar	*	----	5	5	126	3⅜	Jun	5⅝	Aug
Dominion Woollens pref.	20	----	7⅜	7½	65	6¼	Mar	8	Jly
Duquesne Mining	1	13	12	13	82,364	8½c	Jun	16⅝c	Jan
East Crest	*	----	3¾	3¾	500	2½	May	5	Jan
East Malartic	1	236	230	247	25,000	2.05	Jly	2.95	Jan
Economic Investment	25	----	23	23	10	21½	May	23	Sep
Eldorado	1	47	46	47	3,835	30	Jun	52c	Jan
Falconbridge	*	----	335	340	625	1.97	Feb	3.50	Aug
Fanny Farmer	1	----	23	23½	770	21¼	May	28	Jan
Federal Kirkland	1	----	3⅞	4	3,500	3	Aug	6	Jan
Fernland	1	----	1⅞	1⅞	500	1¼c	Jun	6½c	Jan
Fleet Aircraft	*	----	4⅞	5	950	3½	May	6	Jan
Ford A	*	16⅜	15¾	16⅜	1,343	14⅜	Apr	16⅜	Jly
Francoeur	*	60	48	60	76,300	35¼	Jun	60c	Sep
Gatineau Power	*	6¾	6¾	7	66	6¾	Jly	9¾	Jan
Gatineau Power pref.	100	75½	75½	75¾	47	70	Jly	90	Jan
Gatineau 5½% pfd.	100	----	80	80	30	78	Jly	95	Jan
General Steel Wares	*	----	6	6½	250	4⅛	Feb	6¼	Sep
Gillies Lake	1	----	5¾	5¾	500	3c	Jly	8½c	Jly
God's Lake	*	36	31½	36	11,800	21c	Jun	41c	Aug
Goldale	1	----	13	13	500	11¼c	Mar	16¼c	Jan
Golden Gate	1	7	6½	7½	12,400	5c	Mar	13c	Jan
Gold Eagle	1	----	5	5	1,050	2⅝c	May	10c	Jan
Goodyear	*	75	75	75	20	67½	Mar	80	Jan
Goodyear Pfd.	$50	----	54	54	5	52¾	Jun	55½	Apr
Great Lakes vot. trust	*	3½	3½	3¾	550	2	Feb	3¾	Aug
Great Lakes vot. pref.	*	----	19	19	75	12	Jun	19¾	Jan
Great West Sadd.	*	----	4½	4½	50	5½	Jun	2	Jan
Gunnar	1	26	24½	26	2,700	22c	Jun	37c	Jan
Gypsum	*	----	3¼	3⅝	475	2½	Jly	3⅝	Sep
Halcrow-Sway	1	----	4½	5	3,000	4½	Sep	9¾	Apr
Hallnor Mines	1	400	400	400	100	375	Aug	540	Jan
Hamilton Bridge	*	----	4⅛	4⅞	1,530	3	Jly	5¼	Jan

The prices shown above are compiled from official sales lists and is the week's range Aug. 30 to Sept. 5. For footnotes see page 95

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS - - LISTED AND UNLISTED

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Hard Rock	1	85	80	85	14,895	67c	May	1.10	Jan
Harker	1	3½	3⅜	3½	2,900	3	Jly	8	Jan
Highwood	*	12½	12½	12½	1,400	12½	Sep	12½	Sep
Hinde & Dauch	*	10	10	10⅝	45	6½	Apr	10⅝	Sep
Hollinger	5	12⅝	12⅝	12¾	605	12	Jly	13⅞	Jan
Home Oil Co.	*	247	232	240	9,750	1.57	May	2.54	Jan
Howey	1	23	23	23	1,700	20	Aug	30c	Jan
Hudson Bay	*	28½	28½	29½	1,553	20½	Jan	29½	Sep
Imperial Bank	100	----	198	200	50	192	Feb	200	Jan
Imperial Oil Co.	*	9½	9¼	9½	1,942	8⅞	May	10¼	Jan
Imperial Tobacco ord.	5	12⅝	12⅝	12¾	605	11¾	Feb	13¾	Jan
Inspiration	1	34	29	35	7,200	20c	Jan	33c	Apr
Int. Met. Pfd.	100	----	98	98	25	93	Feb	105	Jan
International Nickel	*	35	34	35¼	2,697	29¼	Jun	36¾	Jan
International Petroleum	*	13½	13½	13¾	1,995	13⅞	Mar	15⅞	Jan
Island Mountain	50c	----	102	110	1.000	85c	Mar	1.05	Sep
Jack Waite	1	21½	18	21½	4,500	12c	May	27c	Jan
Jason Mines	1	37	36	37	11,400	35c	Jun	46c	Apr
Jellicoe	1	3½	2¼	3½	7,211	1½c	Aug	2½c	Sep
Kerr-Addison	1	450	450	480	11.358	3.00	Feb	4.90	Jly
Kirkland Hud.	$1	30	30	35	1,150	20	Jan	42	Apr
Kirkland Lake	1	75	75	75	5,808	65½c	Aug	1.05	Jan
Lake Shore	1	14⅜	14⅜	15	4.95	14½	Aug	21	Jan
Lapa-Cadillac	1	11	11	12	17,500	6⅞c	Mar	13c	May
Laura Secord (new)	3	10⅜	10⅜	10⅝	25	9	May	10½	Aug
Levy Bros.	$1	2¼	2¼	2¼	5	2¼	Sep	3¼	Mar
Leitch	1	46	46	48	3,750	45c	Jly	60c	Jan
Little Long Lac	*	201	186	205	3,420	1.60	Apr	2.10	Jly
Loblaw A	*	27	26⅞	27	19	24	Mar	27¼	Aug
B	*	25	24⅝	25	220	22½	Jun	26	Jan
Macassa Mines	1	390	380	390	3,695	3.45	Feb	4.30	Jan
McL Cockshutt	1	216	201	220	14,360	1.49	May	2.35	Jan
Madsen Red Lake	1	69	67	71	8,288	50c	Feb	76c	Jly
Malartic (G. F.)	1	210	160	214	313,897	87c	May	2.14	Sep
Manitoba & Eastern	*	⅞	⅞	⅞	4,000	⅝	Jun	1	Jan
Maple Leaf Milling	*	3½	3¼	3⅝	2,198	1½	May	4⅛	Aug
Malargo	1	2	2	2	375	1½c	Jun	4c	Aug
Massey-Harris	*	2¾	2¾	2⅞	600	2	May	3⅜	Jan
Massey-Harris pref.	100	47	46	48	785	25	Jan	48	Sep
McColl-Frontenac	*	----	4½	4½	25	3¼	Jun	5⅞	Jan
McIntyre	5	50	49⅛	50	825	46¾	May	51¼	Jan
McKenzie	1	105	105	110	5 650	1.01	Apr	1.32	Jan
McVittie	1	----	5¼	5½	1,500	4	May	9	Jan
McWatters	*	12½	10¼	12½	4,000	10¼	Aug	24c	Mar
Mercury Mills	*	----	4	4	30	3⅞	Aug	7½	Jan
Mining Corp.	*	140	130	144	12,340	60c	Feb	1.44	Sep
Mon. Knt pfd.	$100	----	55	55	5	50	May	75	Jan
Moneta	1	----	35½	40	10,500	30c	Jly	54c	Jan
Moore Corp.	*	47	46	46¼	184	41	Feb	47¼	Jan
Murphy	1	5	4⅜	5½	31,000	2	Feb	6	Aug
National Grocers	*	----	5	5¼	175	3¾	Jly	5¼	Sep
National Sewer A	*	----	7½	7½	100	7	Jun	8	Jly
National Steel Car	*	35½	35½	39	882	30⅜	Mar	39	Aug
Naybob	1	28	26	28	34,600	21c	Jly	31c	Jan
Negus Mines	1	60	50	60	8,950	50c	Sep	75c	May
Nipissing	5	----	120	120	100	1.00	Feb	1.35	Aug
Noranda Mines	*	54	53¾	54½	1,661	49¼	May	57¾	Jan
Normetal	*	69	65	70	11,558	26c	Mar	70c	Sep
Northern Canada	*	30	30	30	200	29	Aug	50	Feb
O'Brien	1	168	141	172	67,795	55c	May	1.65	Aug
Okalta Oils	*	55	52	52	1,600	35c	May	75c	Jan
Orange Crush Pfd.	*	4¾	4¾	5	280	4½	Jly	6½	Feb
Pacalta Oils	*	----	2¾	2⅞	1,000	2⅝	Apr	4¼	May
Page-Hersey	*	104	102½	104	15	95½	Apr	106	Aug
Pamour	*	113	98	114	12,150	97c	Aug	1.65	Jan
Partanen-Malartic	1	----	2¾	3	6,000	2c	Aug	5c	Feb
Paymaster	1	20	19½	20	9,500	15c	Jun	28c	Jan
Perron	1	158	140	160	3,600	1.27	May	1.69	Jan
Pickle-Crow	1	298	280	298	6,325	2.25	May	3.10	Aug
Pioneer	1	245	240	240	1,000	196	May	255	Aug
Powell-Rouyn	1	90	90	90	2,230	52½c	Jun	1.04	Jan
Power Corp.	*	----	4½	4½	25	3⅛	May	6	Jan
Premier	1	86	85	88	7,300	85c	Sep	95c	Aug
Pressed Metals	*	8	7¾	8	270	7½	Aug	9½	Jan
Preston E Dome	1	335	315	335	10 270	2.70	Feb	3.60	Jly
Reno Gold	1	10½	10	11	6,000	10c	Sep	13½c	Jan
Roche (L. L.)	1	----	3¾	4	3,000	3	Jun	5	Jan
Royal Bank	100	----	152¼	152½	25	148	Jly	166⅞	Jan
Russell Ind.	100	----	16	16	200	14	Jan	16½	Jun
St. Anthony	1	7	6	7⅜	9,600	6c	Sep	14½c	Jan
St. Lawrence Corp.	*	----	2½	2¾	135	1¼	Jly	2¾	Sep
St. Lawrence Corp. class A	50	----	17	17½	225	13⅝	Jun	17½	Sep
St. Lawrence Paper Pfd.	100	40	40	40	50	38	Aug	40	Sep

STOCKS (Continued)	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
San Antonio	1	240	236	240	5 434	2.03	Feb	2.65	Jan
Sand River	1	3	1½	3	3,500	1½c	Sep	7½c	Jan
Senator-Rouyn	1	33	33	41	53,750	35c	Jun	55c	Jan
Shawinigan	*	14	14½	14½	210	12	Jan	17	Jan
Sherritt-Gordon	1	87	80	92	18 85	62c	May	92c	Sep
Sigma	1	----	720	720	120	7.10	Jun	8.90	Jan
Silverwoods	*	6½	6½	6½	15	5	Feb	6½	Sep
Preferred	*	----	6¾	6¾	250	5½	May	6¾	Sep
Simpsons pref.	100	98½	97	98½	20	91	Apr	100	Mar
Siscoe Gold	1	63	53	63	26,488	51c	Aug	69c	Mar
Sladen-Malartic	1	27	22	28	9,700	17c	Jun	43c	Jan
Slave Lake	1	8	7¼	8½	26,300	6½c	May	19½c	Feb
Standard Chemical	*	----	11	11	30	9	May	12½	Jun
Standard Paving Pfd.	*	----	4½	4½	200	2½	Feb	4½	Sep
Standard Radio	*	3¾	3⅝	2¾	236	2¼	Jly	3⅞	Aug
Steel of Canada	*	68	68	68	25	55½	May	70	Jan
Steep Rock Iron Mines	*	176	175	183	20.800	8.c	Mar	1.95	Aug
Straw Lake	*	2	2	2½	49,500	2c	Sep	4½c	Mar
Stuart Oil Pfd.	*	----	13	13	200	10	May	14	Feb
Sturgeon River	1	----	12	14	6,700	12c	Sep	24c	Apr
Sudbury Basin	*	175	165	178	2,260	1.10	Apr	1.78	Sep
Sullivan	1	65	65	68	290	55c	May	68c	Sep
Sylvanite Gold	1	245	245	245	620	2.35	Jun	2.90	Jan
Tamblyn com.	*	----	10¾	10¾	85	9¾	Feb	11⅛	Jan
Teck Hughes	1	280	285	290	3,980	2.65	Aug	3.75	Jan
Texas-Canadian	1	100	100	100	100	95c	Mar	1.25	Apr
Toburn	1	----	145	150	400	1.40	Aug	1.80	Jan
Toronto Elevator	*	----	20	20	10	19	Feb	21½	Jan
Toronto Elevator pref.	50	----	50	50	52	44	Mar	49	Aug
Toronto Gen. Trusts	100	----	75	75	1	63	Jly	80	Feb
Towagmac	1	----	15	18	4 050	9½c	Apr	18½c	Jly
Transcontinental Res.	*	43	42	43	1,600	20c	May	50c	Jan
Uchi Gold	1	8½	8½	8¾	1,500	6c	May	39c	Jan
Union Gas	*	11¾	11½	11¾	545	10⅝	Jun	14½	Jan
United Fuel class A pref.	50	36	36	36	35	30½	Jun	38¼	Jan
United Fuel B pfd.	$25	3⅞	3⅞	4	150	2¾	Apr	5⅜	Jan
United Steel	*	3⅞	3⅞	4	1,950	2⅝	Mar	4	Sep
Upper Canada	1	180	173	184	15,570	1.27	Apr	2.28	Jan
Ventures	*	460	460	485	4.012	2.95	Aug	4.90	Aug
Waite-Amulet	*	495	480	515	3,395	3.10	Jun	5.15	Sep
Walkers	*	45	44¾	45¾	690	37	May	48	Jan
Preferred	*	19⅞	19⅞	20	123	19¼	Jun	20¼	May
Wendigo	1	20	20	21	1,650	16c	May	26c	Jan
Western Canada Flour	*	----	2	2	100	¾	Jly	2.00	Sep
Preferred	100	----	25	25	45	15	Jun	25⅛	Jan
Westons	*	11½	10¾	11½	100	9	May	12	Aug
Winnipeg Electric A	*	----	85	100	120	75	Jly	115	Jan
Wood (Alex.) pfd.	$100	80	80	80	5	73¼	Apr	82	May
Wood-Cadillac	1	----	6	6	4.600	5c	May	9c	Jan
Wright Hargreaves	*	395	395	400	5,895	3.65	Jly	7.00	Jan
BONDS					$				
War Loan (1st)		----	101	101¼	200	101	Sep	101⅞	Mar
War Loan (2d)		----	98⅞	98⅞	1,000	98¼	Jly	99⅛	Mar

Toronto Stock Exchange—Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1, 1941 Low		Range Since Jan. 1, 1941 High	
Bruck Silk	*	----	6	6	25	4⅝	Jan	6	Sep
Canadian Vinegars	*	----	6½	7	90	6¼	Jly	8	Jan
Coast Copper	5	117	117	120	200	1.00	Jly	1.35	Jly
Consolidated Paper	*	3⅞	3¾	4	3,473	2½	Feb	4	Sep
DeHavilland	*	8⅛	8⅛	8⅛	30	7	Jun	8½	Jan
Dominion Bridge	*	24	24	24⅛	314	21¼	Jun	27	Mar
Foothills	*	65	65	65	200	40	Jun	70	Jan
Mandy	*	----	6¼	6¼	600	5	Apr	9	Jan
Montreal Power	*	23½	23¼	23¾	300	20½	Apr	29¼	Jan
Oils Selections	*	----	2½	2¼	500	1½	May	2⅞	Jan
Pend-Oreille	1	160	160	185	3,620	1.25	Apr	2.10	Jan
Supertest ord	*	----	19	19	100	19	Aug	26	Jan
Temisk. Mines	$1	----	5⅜	5⅜	500	4⅝	May	8¾	Jan

* No par value. *a* Odd lot sales. *b* Ex-stock dividend. *c* Admitted to unlisted trading privileges. *d* Deferred delivery. *R* Canadian market. *s* Cash sale—not included in range for year. *x* Ex-dividend. *y* Ex-rights. *z* Listed. † In default.

General Investment and Corporation News

(Continued from Page 84)

Montgomery Ward & Co., Inc.—Sales—

Period ended Aug. 31— 1941—Month—1940 1941—7 mos.—1940
Sales $57,803,245 $42,691,853 $355,892,839 $284,141,934
—V. 153, p. 842.

Neisner Brothers, Inc.—Sales—

Period ended Aug. 31— 1941—Month—1940 1941—8 mos.—1940
Sales $2,163,437 $1,740,394 $14,923,007 $13,104,311
—V. 153, p. 1283.

New England Telephone & Telegraph Co.—Gain In Phones—

An increase of 6320 telephones in service during August is reported by this company. For August 1940 the increase was 2308. Eight months' increase this year was 62,779 as against 40,093 in the first eight months of 1940.—V. 153, p. 843.

New York & Richmond Gas Co.—Trustee—

Central Hanover Bank and Trust Company has been appointed trustee for this company's first mortgage bonds, 4¼% series due 1966. Initial issue $2,125,000.—V. 154, p. 56.

New York Telephone Co.—Gain In Phones—

Company gained 5,462 stations in August, compared with 2,694 last year and 109 two years ago.

For the first eight months of this year New York Telephone's cumulative increase was 73,661 instruments, against 60,882 last year and 49,731 two years ago.—V. 154, p. 56.

Niles-Bement-Pond Co.—Backlog Higher—

Company states that backlog is now about $25,000,000, compared with $22,000,000 at the start of 1941. Orders continue to come in faster than deliveries can be made. Shipments, however, are running substantially ahead of 1940 to date, and it is understood earnings also are well ahead the like period last year after a considerably augmented reserve for taxes. The company, which reports only on an annual basis, earned $9.14 a share on the 178,025 shares in 1940.—V. 154, p. 56.

Northern Indiana Power Co.—Merger—

See Public Service Co. of Indiana, Inc.—V. 152, p. 2713.

Ohio Bell Telephone Co.—To Increase Capitalization—

This company, which is controlled by American Telephone & Telegraph Co., has filed with the Ohio Secretary of State a certificate of amendment to its articles of incorporatiion to increase its authorized capitalization from $150,300,000 to $200,000,000.

Randolph Eide, President, said national defense and the resulting increase in the tempo of general business and industrial operations is making it necessary for the company to spend $10,000,000 more for expansion and improvements this year than originally had been anticipated. This will raise the amount required for expansion this year to nearly $23,000,000.

Since practically all the capital stock was owned by A. T. & T. the funds needed for the expansion would be obtained from the parent company.—V. 154, p. 57.

Pacific Telephone & Telegraph Co.—Gain In Phones—

Company reports a net gain of 19,395 telephones for August, a new high for any month in history, and comparing with 11,707 in August 1940. The gain brings the total for the first eight months of year to 98,909 against 55,951 in the like 1940 period. Company and subsidiaries now have approximately 2,158,300 telephones in service. The increase represents 17.5% of the total Bell system gain for August, although the coast system represents less than 12% of the national installations. Nearest approach to the coast gain for August this year was 18,667 for September 1936.—V. 153, p. 997.

Pennsylvania Co. for Insurances on Lives & Granting Annuities—Plans Stock Increase—

Company has mailed a letter to stockholders advising them of a special meeting on Nov. 3 to vote on an increase of 160,000 shares in authorized capital stock proposed by the directors.

President Wm. Fulton Kurtz, said in the letter it is the present intention of the directors, if and when conditions appear favorable, to offer all of the additional shares to the shareholders for subscription pro rata at a price at or about the then current market price, any shares not subsbcribed by shareholders to be taken up by prearrangement with other responsible purchasers.

The proposed increase would bring the number of shares outstanding to 1,000,000 shares. Mr. Kurtz goes on to explain that while the shareholders in 1934 authorized a capital of 1,450,000 shares, the proposed action is necessary because the banking code declares invalid any authorized shares which are not issued within 12 months of the date of authorization.—V. 153, p. 107.

Public Service Co. of Indiana—Merger Consummated—

See Public Service Co. of Indiana, Inc.—V. 153, p. 1286.

Public Service Co. of Indiana, Inc.—Consummation of Consolidation—Exchange of Stock Certificates—

On Sept. 6, 1941 the consolidation of Public Service Co. of Indiana, Central Indiana Power Co., Northern Indiana Power Co., Terre Haute Electric Co., Inc. and Dresser Power Corp. into a new corporation named "Public Service Co. of Indiana, Inc." was consummated under The Indiana General Corporation Act. All of the consolidating companies were subsidiaries of Midland United Co., a holding company formerly controlled by Samuel Insull.

Pursuant to the provisions of the agreement of consolidation shares of stock in the consolidating companies were by such consolidation converted into stock, or scrip of the new corporation, and the share holders became entitled to receive cash payments from the new corporation, on the basis provided in such agreement, which is summarized as follows:

Name of Old Corporation and Class of Stock	—New Securities and Cash to be Received Per Share of Old Stock— 5% Cumul. Pref. Stk. Series A	Common Stock	Scrip Representing	Cash
Public Service Co. of Ind.				
$7 prior pref. stock	1 share	1 share	None	$30.87
$6 prior pref. stock	1 share	1 share	None	$23.08
$6 perferred stock	None	6 shares	None	None
Terre Haute Electric Co., Inc.				
Pref. stock	1 share	None	2 shs. pref.	.08
Central Indiana Power Co.				
7% pref. stock	1 share	2 shares	None	$12.58
6% pref. stock	1 share	2 shares	None	$12.58

As provided in the agreement of consolidation scrip certificates will be issued only in the minimum amounts necessary to effect the exchanges. For example, a holder of six shares of the deferred stock of Terre Haute Electric Co., Inc. will, upon the exchange of his present certificate, receive a certificate for seven shares of the 5% cumulative preferred stock, Series A, of the new corporation, and a scrip certificate, Series A, representing 1/5 interest in a share of 5% cumulative preferred stock, Series A, of the new corporation.

Scrip certificates issued in effecting the exchanges do not confer upon the holders thereof any right to dividends of any voting rights, but, without limit as to time, may, when combined with other scrip certificates in respect of the same class and series of stock and in an amount equal to one or more full shares of such stock, be exchanged for one or more full shares of such stock (and a new scrip certificate for any remaining fractional interest). If such exchange of preferred stock scrip certificates is made on or before March 1, 1942, the stock issued in lieu of the surrendered scrip will bear dividends from the date of the consolidation.

Payment of cash due to shareholders will be made only when and as the old stock certificates are surrendered for certificates of the new

(Continued on Page 96)

ed for FRASER
raser.stlouisfed.org/
l Reserve Bank of St. Louis

General Investment and Corporation News

(Continued from Page 95)

corporation. Exchanges of certificates, and payments of cash due, will be made by the Continental Illinois National Bank & Trust Co., 231 South La Salle St., Chicago, as exchange agent for the new corporation.

Old shareholders are requested promptly to send in their old certificates by registered mail.

Officers and Directors—Capitalization—

President of the new company is Robert A. Gallagher of Indianapolis, former president of the Public Service Co. of Indiana. L. B. Schiesz, Indianapolis, former president of the Central Indiana and Northern Indiana companies, is first vice-president. Other officers are G. J. Oglebay, vice-president; D. P. Pardee, vice-president and comptroller; E. J. Booth, secretary; Paul Stark, treasurer; Earl H. Conway, assistant comptroller; Lois Allen, assistant secretary; and Arthur E. Irwin, assistant treasurer.

The board of directors of the new company is composed of Stuart J. Barrett, Laurence K. Callahan, William H. Duff and William C. Freeman, all of Chicago., Robert A. Gallagher, William C. Griffith and L. B. Schiesz of Indianapolis; Leo S. Ganter, Jr. of Muncie, Ind. and Pierce C. Ward of Rochester, Ind.

The new company, with general offices in the Traction Terminal Building, Indianapolis, is the largest public utility in the state of Indiana. It serves approximately 222,000 electric customers, 49,000 gas customers and 27,000 water customers in more than 600 communities of central and southern Indiana. As of August 1, 1941, the consolidated companies had a total of 3,150 employees.

Capitalization of New Corporation

	Amount	% of Total
Common stock—No par value— ($25 stated value) 1,107,780 shares	$27,694,495	25.63%
Preferred stock—5% series— $100 par value) 148,188 shares	14,818,790	13.72%
Long-term debt	65,522,436	60.65%
Total	$108,035,721	100.00%

The Trustee of Midland United Co., who owns or controls all of the outstanding common stocks of the constituent companies, will take a reduction of $21,319,807 in the par or stated value of such holdings.

The new certificates for both common and preferred stock will be transferrable at the Continental Illinois National Bank & Trust Co., Chicago and at the Bankers Trust Co., New York.—V. 153, p. 701.

Puget Sound Power & Light Co.—Tenders—

Theh Old Colony Trust Co. will until Sept. 26 receive bids for the sale to it or sufficient first and refunding mortgage gold bonds to exhaust the sum of $736,063 at prices not exceedling par and accrued interest.—V. 154, p. 58.

Rand's, Pittsburgh—Sales—

Sales totaled $185,277 in August, largest for this month in the company's history, and a gain of 19.3% over sales of $155,312 in the same month last year, the company reported on Sept. 4.

For the first eight months of this year sales amounted to $1,388,104 up 29.6% over the record high of $1,070,681 in the same period of last year.

Rand's operates a chain of modern retail drug stores in Pennsylvania, Ohio, West Virginia and Maryland, with a majority of stores located in the Pittsburgh area.—V. 153, p. 848.

Rima Steel Corp.—Interest Payments—

The New York Stock Exchange has received notice that payment of $8.75 per $1,000 bond is now being made on the 7% closed first mortgage 30-year sinking fund gold bonds, due 1955, on surrender of the coupon due Aug. 1, 1941, accompanied by a letter of transmittal certifying that the owner of such coupon has been a resident of the United States from and after July 31, 1940, and that the offer expires Jan. 30, 1942.

Interest is payable at office of Schroder Trust Co., New York.—V. 152, p. 1004.

Seeman Brothers, Inc.—Earnings—

Years end. June 30—	1941	1940	1939	1938
Gross earnings	$2,497,290	$2,124,472	$1,666,708	$1,394,474
Sell. adm. & gen. exp.	1,712,750	1,625,016	1,053,194	1,046,264
Prov. for Federal, State and city taxes	328,753	165,780	201,193	122,397
Inc. & loss adjust. (net)	Cr.26,475	Cr.25,419	Dr.16,437	Cr.14,477
Res. for contingencies	100,000	------	------	------
Net income	$ 382,262	$ 359,095	$ 395,884	$ 240,291
Dividends	317,325	307,063	322,389	269,689
Net surplus	$ 64,937	$ 52,032	$ 73,495	$def29,398
Adjustments	Cr.620	Cr.9,320	Cr.676	Dr.179
Prev. cap. & surplus	4,750,842	4,689,490	4,615,320	4,644,897
Balance surplus	$4,816,399	$4,750,842	$4,689,490	$4,615,320
Shs. of no par cap. stk. out.	105,300	106,300	107,400	107,500
Earnings per share	$3.63	$3.38	$3.68	$2.23

Balance Sheet June 30

Assets—	1941	1940	Liabilities—	1941	1940
*Fixed assets	$ 344,877	$ 264 863	†Capital stock	$2,000,000	$2,000,000
Cash	421,133	445,128	Earned surp.	2,816,399	2,750,842
Marketable securities	§10,231	187,937	Notes payable	250,000	250,000
Accts. & notes receivable	1,682,152	1,461,690	For'n accept.	------	27,593
Post-dated checks	12,583	3,627	Miscell. pay.	2,989	8,860
Inventory	3,220,481	2,730,099	Accts. pay.	597,954	289,729
Def. chgs.	29,347	22,848	Com. & other acc'd liab.	118,182	84,146
Other assets	13,294	14,950	Acc'd taxes	290,340	122,324
Goodwill	1	1	Mtge. payable	40,000	54,000
			Res. for mdse. adjustment	94,919	83,571
			Res. for legal expenses and unset. claims	2,500	2,500
			Res. for contingencies	100,000	------
			‡Treas. stk.	Dr579,185	Dr542,423
Total	$5,734,099	$5,131,144	Total	$5,734,099	$5,131,144

* After deducting reserve for depreciation of $349,880 in 1941 and $338,382 in 1940. † Represented by 125,000 shares of no par value. ‡ 19,700 shares in 1941 at cost and 18,700 shares in 1941 at cost. § At market value. ‡ At cost including accrued interest.—V. 152, p. 3358.

Sterchi Bros. Stores, Inc.—Earnings—

6 mos. ended June 30—	1941	1940	1939	1938
Net sales	$3,733,818	$2,886,528	$2,693,106	$2,291,896
Cost of goods sold and oper. expenses	3,069,078	2,510,639	2,343,783	2,120,783
Gen. & admin. expenses	39,834	36,709	34,091	32,340
*Inc. charges & credits (net)	162,276	153,586	152,597	87,509
Net prof. (before prov. for Federal income tax)	$ 462,630	$ 185,595	$ 162,634	$ 50,764
Surplus Jan. 1.	1,335,210	995,711	713,701	1,331,792
Increase in surplus arising from purchase of 6% cum. 1st pref. stock & 5% non-cum. 2d pref. stock	------	------	------	18,202
Total	$1,797,839	$1,181,306	$ 876,335	$1,400,758
Divs. paid—6% cum. 1st pref. dividends	32,430	32,648	33,945	34,872
Prior year adjustment	------	1,510	2,773	377
Surplus June 30	$1,765,409	$1,147,148	$ 839,618	$1,365,510
Earnings per share on 298,108 shares of com. stock	$1.40	$0.47	$0.39	Nil

* Includes provision for losses from repossessions and uncollectable notes and accounts receivable.

Balance Sheet June 30, 1941

Assets—Cash, $163,523; accounts receivable (net), $3,898,168; inventories, $1,346,368; life insurance—cash surrender value, $47,107; investments and sundry assets, $18,801; furniture and fixtures, automobiles, trucks, etc. (net), $96,149; improvements to leased property, $110,456; deferred charges, $39,198; total, $5,719,771.

Liabilities—Notes payable—banks, $450,000; accounts payable—trade, $374,546; accrued expenses, etc., $140,915; Federal income taxes payable, $106,039; reserve for contingencies, $235,544; 6% cumulative 1st preferred stock ($50 par), $1,080,500; 5% non-cumulative 2d pref. stock ($20 par), $400,520; common stock ($1 par), $298, 108; capital surplus, $868,190; earned surplus, $1,765,409; total, $5,719,771.—V. 153, p. 850.

Sears-Roebuck & Co.—Sales—

Period ended Aug. 31—	1941—Month—1940		1941—7 mos.—1940	
Sales	$87,715,593	$58,819,848	$516,083,223	$387,569,774

—V. 153, p. 1287.

Southern Ry.—Earnings—

	Fourth week of Aug.		Jan. 1 to Aug. 30	
	1941	1940	1941	1940
Gross earnings (est.)	$5,223,256	$4,161,143	$116,944,961	$89,529,249

—V. 153, p. 1288.

Utah Light & Traction Co.—Earnings—

Period ended July 31—	1941—Month—1940		1941—12 mos.—1940	
Operating revenues	$ 92,067	$ 85,144	$1,129,217	$1,104,534
Operating expenses, excl. direct taxes	84,847	78,087	1,025,717	1,003,876
Direct taxes	6,450	6,682	78,060	84,901
Net operating revs.	770	375	25,440	15,757
Rent from lease of plant	50,948	51,343	594,964	602,416
Gross income	$ 51,718	$ 51,718	$ 620,404	$ 618,173
Interest on mte. bonds	50,763	50,763	609,150	609,641
Other int. and deduc.	1,276	1,276	15,112	12,394
Balance, deficit	321	321	3,858	3,862

Notes—No provision has been made for unpaid interest on the 6% income demand note, payable if, as, and when earned, amounting to $2,290,399 for the period from Jan. 1, 1934, to Dec. 31, 1940.

No provision has been made for Federal excess profits tax since present indications are that no such tax will be payable.—V. 153, p. 707.

United Gas Corporation (& Subs.)—Earnings—

Period ended June 30—	1941—3 mos.—1940		1941—12 mos.—1940	
Oper. revs.—natural gas	$ 8,069,799	$ 7,336,029	$34,343,867	$33,097,463
Crude oil	1,655,317	1,681,360	6,548,422	6,691,199
Gasoline	302,247	203,772	1,058,870	1,329,794
Sulphur	855,956	749,098	2,789,949	3,488,413
Total oper. revenues	$10,883,319	$ 9,970,259	$44,741,108	$44,606,869
Oper. exp., excl. taxes:				
Natural gas	3,670,666	3,509,358	15,164,478	14,889,037
Crude oil	452,886	482,427	1,886,500	2,022,234
Gasoline	124,391	115,976	482,133	594,971
Sulphur	414,935	483,622	1,410,763	2,069,677
Prov. for Fed. inc. taxes	575,804	300,672	2,043,112	1,143,514
Prov. for Fed. excess profits taxes	5,300	------	37,177	------
Other taxes	1,136,484	947,366	4,321,643	3,612,774
Prop. retirement & depl. res. approp.	2,533,555	2,409,731	10,472,710	10,029,566
Net operating revs.	$ 1,969,298	$ 1,721,107	$ 8,922,592	$10,245,096
Other income (net)	172,450	181,203	249,897	301,472
Gross income	$ 2,141,748	$ 1,902,310	$ 9,172,489	$10,546,568
Int. on mtge. bonds	------	74,820	77,870	301,980
Int. on coll. tr. bds.	48,750	48,750	195,000	195,000
Int. on deb.	375,000	405,063	1,530,044	1,620,250
Other interest (notes, loans, etc.)	487,320	483,977	2,102,638	1,941,349
Other deductions	15,090	13,288	124,915	60,396
Int. charged to constr.	Cr314	Cr16,176	Cr13,996	Cr21,557
Balance	$ 1,215,902	$ 892,588	$ 5,156,018	$ 6,449,150
Pref. divs. to pub.—sub.	14	212	56	347
Balance	$ 1,215,888	$ 892,376	$ 5,155,962	$ 6,448,303
Portion appl. to min. int.	63,892	28,815	173,169	165,729
Balance to cons. earned surplus	$ 1,151,996	$ 863,561	$ 4,982,793	$ 6,282,574

Notes—1. Provisions for Federal income taxes, subsequent to Apr. 1, 1941, are being made at a rate which will result in the accumulation of such taxes at the rate of 30% for the full year 1941.

2. All intercompany transactions have been eliminated from the above statement. Preferred dividends of a subsidiary and interest deductions of both the company and subsidiaries represent full requirements for the respective periods (whether paid or not paid) on securities held by the public, and give no effect to preferred stock dividend arrearages for prior periods. The "portion applicable to minority interests" is the calculated portion of the balance of income applicable to minority holdings by the public of common stocks of subsidiaries at the end of each respective period. Minority interests have not been charged with deficits where income accounts of subsidiaries have so resulted.

Earnings of Company Only

Period end. June 30—	1941—3 mos.—1940		1941—12 mos.—1940	
Operating rev.—natural gas	$2,037,128	$1,898,425	$9,498,567	$9,980,746
Operating expenses	1,493,076	1,454,099	6,907,549	6,970,779
†Prov. for Fed. income	96,000	36,867	428,762	161,147
Prov. for Fed. excess profits	------	------	------	------
Other taxes	184,881	175,305	667,985	642,016
Prop. retire. res. approp.	131,300	129,900	656,000	652,400
Net oper. revs.—nat. gas	$ 131,871	$ 102,254	$ 838,271	$1,554,404
Other income (net)	1,552,978	1,535,190	6,761,241	6,376,163
Gross income	$1,684,849	$1,637,444	$7,599,512	$7,930,567
Int. on deb.	501,525	501,525	2,006,100	2,006,100
Int. on notes & loans	423,529	438,696	1,729,271	1,764,425
Other interest	9,599	11,540	143,010*	37,922
Other deductions	3,242	2,346	8,639	7,906
Net income	$ 746,954	$ 683,337	$3,712,492	$4,114,214

Balance Sheet June 30 (Company Only)

Assets—	1941 $	1940 $	Liabilities—	1941 $	1940 $
*Plant	27,180,371	26,285,230	†$7 cum. pf. stock	44,982,200	44,982,200
Investments	221,422,579	222,838,229	‡$7 cum. 2d pf	88,468,000	88,468,000
Cash in bks. (on de.)	2,364,764	2,999,272	Com ($1 par) stock	718,959	7,818,959
Spec. dep.	21,678	26,016	Long - term debt	33,435,000	33,435,000
Work. fds.	60,118	42,428	Notes pay.	25,925,000	25,925,000
Notes receiv.	5,061	47,637	Accts. pay.	2,257,994	3,251,654
Accts. re.	1,090,284	976,653	¶Pf. stocks called	11,030	12,034
Mat. & sup.	421,127	344,117	§Matur. long-term debt	10,595	13,800
Prepay.	46,516	42,445	Custom. dep.	695,943	700,086
Other curr. & accrued assets	13,094	173,510	Taxes acc'd	1,184,743	1,391,286
Def. debits	321,634	215,727	Int. acc'd	110,553	111,793
			Other curr. & acc'd liab.	20,779	16,410
			Custom. advs. for constr.	53,776	63,508
			Other def. credits	17,802	1,600
			Reserves	3,944,577	3,481,554
			Contr. in aid of constr.	57,365	29,561
			Cap. surp.	18,932,640	18,932,640
			Earn. surp.	25,020,273	25,356,179
Total	252,947,229	253,991,265	Total	252,947,229	253,991,265

* Includes property equipment and intangibles. † Represented by 449,822 no par shares. ‡ Represented by 884,680 no-par shares. ¶ For redemption and dividends thereon—dissolved subsidiaries (cash on special deposits). § And interest (incl. prem.) subsidiaries—dissolved (cash on special deposits).—V. 153, p. 1290.

Texas Power & Light Co.—Earnings—

Period ended July 31—	1941—Month—1940		1941—12 mos.—1940	
Operating revenues	$ 1,025,357	$ 920,293	$11,598,528	$11,159,629
Operating expenses, excl. direct taxes	432,836	376,061	4,640,234	4,485,396
Direct taxes	164,644	110,575	1,532,522	1,229,052
Property retirement res. appropriations	100,000	89,301	1,140,690	1,086,245
Amortization of limited-term investments	480	386	4,836	4,736
Net operating revenues	$ 327,397	$ 343,970	$ 4,230,246	$ 4,354,200
Other income (net)	139	640	19,895	15,498
Gross income	$ 327,536	$ 344,610	$ 4,250,141	$ 4,369,698
Interest on mtge. bonds	170,417	170,417	2,045,000	2,066,875
Interest on deb. bonds	10,000	10,000	120,000	120,000
Other int. and deduc.	6,997	5,652	90,736	96,369
Net income	$ 140,122	$ 158,541	$ 1,994,405	$ 2,086,454
Divs. applicable to pref.				
Divs. applicable to pref. stocks for the period.			865,050	865,050
Balance			$ 1,129,355	$ 1,221,404

Notes—Provision for Federal income taxes, subsequent to Apr. 1, 1941, is being made at a rate which will result in the accumulation of such taxes at the rate of 30% for the full year 1941.

Includes provision of $18,500 and $98,000 for Federal excess profits tax in the month of July, 1941, and in the twelve months ended July 31, 1941, respectively.—V. 153, p. 704.

Virginia Electric & Power Co.—Earnings—

Period ended July 31—	1941—Month—1940		1941—12 mos.—1940	
Operating revenues	$ 2,053,422	$ 1,745,816	$22,770,361	$20,208,037
Operation	771,783	644,873	8,369,490	7,633,285
Maintenance	167,069	146,712	1,774,053	1,555,263
Depreciation	210,167	195,000	2,440,391	2,354,409
Taxes, Fed. income*	240,000	100,048	2,023,341	929,593
Other taxes	179,173	162,001	2,038,395	1,880,011
Net operating revs.	$ 485,230	$ 495,183	$ 6,124,691	$ 5,855,469
Other income—net loss	2,467	4,164	44,991	14,329
Balance	$ 482,764	$ 491,018	$ 6,079,700	$ 5,840,640
Interest and amortization	150,791	146,621	1,766,588	1,764,387
Balance	$ 331,973	$ 344,396	$ 4,313,111	$ 4,076,253
Preferred dividend requirements			1,171,602	1,171,593
Balance for common stock and surplus			$ 3,141,509	$ 2,904,655

* Company does not consider that it has any liability under the Excess Profits Tax Act of 1940 as amended Mar. 1941. Beginning with the month of Mar. 1941 the accrual for Federal income tax is based on an estimated rate of 30% against the original estimate of 27%, spreading the under-accrual for Jan. and Feb. over the remaining ten months of the year. The rate under the present law is 24%. The company in the month of July 1941 set up an additional accrual of $60,000 as a contingency towards additional taxes for 1941 which may be caused by the Revenue Act of 1941, the amount of which cannot be determined at the present time.

Comparative Balance Sheet July 31

Assets—	1941 $	1940 $	Liabilities—	1941 $	1940 $
Utility plant	92,297,465	85,690,699	†Pref. stock	19,215,764	19,215,764
Other physical prop.	593,479	725,812	‡Com. stock	17,637,260	16,637,260
Investm't in assoc. co.	36,770	35,680	Total long-term debt	43,025,000	40,645,000
Oth. invest.	176,398	181,719	Notes pay. (cur.)	620,000	570,000
Cash	3,873,273	3,052,422	Acct's pay.	648,512	542,665
Spec. dep.	63,954	15,679	Cust. dep.	303,478	259,003
Notes receiv.	6,024	5,494	Int. & taxes accr'd	3,534,274	2,389,792
Acct's re.	1,375,102	1,310,880	Other curr. liabilities	212,711	183,545
Materials & supplies	1,271,759	969,922	Total defer. credits	41,639	80,596
Prepaym'ts	107,376	116,412	Deprec. res.	10,459,076	8,855,245
Unamort. debt dis. & expense	4,233,934	4,719,492	Res. for inj. & damages	453,480	387,531
Other def. debits	343,670	277,393	Other res.	15,549	15,370
			Contrib. in aid of con.	17,980	------
			Cap. surp.	299,136	299,136
			Earn. surp.	7,890,346	7,020,617
Total	104,379,206	97,101,605	Total	104,379,206	97,101,605

† Represented by 195,288 shares (no par) $6 dividend preferred stock, cumulative. ‡ Represented by 2,738,445 shares (no par) including 20 shares (1940—140 shares) reserved for outstanding scrip.—V. 153, p. 1144.

(F. W.) Woolworth Co.—Sales—

Period end. Aug. 31—	1941—Month—1940		1941—8 mos.—1940	
Sales	$30,712,784	$26,827,808	$218,145,786	$197,370,184

—V. 154, p. 854.

Worthington Pump & Machinery Corp.—Debentures Sold Privately—

The company has placed privately with the Metropolitan Life Insurance Co., $2,000,000 4% sinking fund debentures due Sept. 1, 1947. Proceeds will be used for working capital.—V. 153, p. 1293.

Weston Electrical Instrument Corp. (& Subs.)—Earnings—

6 Mos. End. June 30—	1941	1940	1939
*Operating profit	$1,408,745	$ 681,231	$ 191,159
Other income	17,358	12,416	7,329
Total income	$1,426,103	$ 693,647	$ 198,488
Other deductions	13,915	39,751	------
Fed. normal taxes	228,000	152,000	44,762
Excess profits taxes	702,000	------	------
Net profit	†$ 482,188	†$ 501,896	$ 153,726

* After deducting cost to manufacture, depreciation and amortization, repairs, selling and administrative expenses. † Equal to $3.00 per share of common stock in 1941, and $3.12 per share in 1940.

Note—Provision for Federal income and excess profits taxes for 6 months ended June 30, 1941, is based on rates in effect under Second Revenue Act of 1940, as amended, plus $158,000 for increase in taxes anticipated under legislation now pending.

Consolidated Balance Sheet June 30

Assets—	1941	1940	Liabilities—	1941	1940
Cash	$ 500,300	$ 301,080			
Notes & trade acc'ts re.	987,712	499,600			
Mdse. inven.	2,450,747	1,322,885			
Marketable securities	136,919	178,359	Acc'ts pay.	$ 549,137	$ 311,303
Sangano Weston Ltd (Eng)	25,000	42,817	Notes pay.	200,000	------
Sundry dep. acc'ts rec. & investments	87,671	27,062	Res. for Fed. taxes	379,700	152,000
*Land, bldgs. machinery, fur. & fix., etc.	1,644,882	1,461,587	Acc'd acc'ts	163,853	87,609
Pats. & good-will	2	2	Divs. pay.	80,292	80,292
Def. chgs.	75,539	56,251	Fed. inc. tax & est. add'l for pr. yr.	983,561	60,690
			Res. for contingencies	195,140	169,034
			†Cap. stock	2,050,000	2,050,000
			‡Capital surp.	450,000	450,000
			Earn. surp.	857,089	528,715
Total	$5 908,772	$3,889,643	Total	$5,908,772	$3,889,643

* After allowance for depreciation of $1,485,804 in 1941 and $1,454,911 in 1940. † Par value, $12.50; outstanding, 160,583 shares after deducting 3,417 shares held in treasury, the cost of which has been charged to earned surplus. ‡ Arising from reduction of capital.—V. 152, p. 3834.

Digitized for FRASER
http://fraser.stlouisfed.org/