

TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION

SECTION.

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July 9, 1927

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Corn Exchange
National Bank

Philadelphia

Paterson, N. J.

First National Bank

Statement at Close of Business March 23 1927

ASSETS—		
Time Loans.....	\$4,822,433.13	
U. S. and Other Bonds.....	2,977,822.50	\$7,800,255.63
Cash and Balances in Banks.....	\$2,064,505.57	
Due from U. S. Treasurer.....	14,550.00	
Demand Loans.....	1,544,391.23	
Banking House.....		3,623,446.80
Safe Deposit Vaults.....		352,558.70
Customers Liabilities Account of Acceptances..		30,350.00
		63,323.00
		\$11,869,934.13
LIABILITIES—		
Capital Stock.....	\$600,000.00	
Surplus Fund.....	600,000.00	
Undivided Profits.....	223,757.49	
Deposits.....	10,091,856.14	
Circulation.....	290,997.50	
Acceptances Executed for Customers.....	63,323.00	
		\$11,869,934.13

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 with which is affiliated the
 Federal Commerce Trust Company

in St. Louis

Tradersmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business June 30 1927

RESOURCES—	
Loans and Investments.....	\$19,826,024.72
Customers' Liability under Letters of Credit and Acceptances.....	6,416,986.94
Due from Banks.....	2,300,741.35
Exchanges for Clearing House.....	905,904.41
Cash and Reserve.....	2,180,107.23
Accrued Interest.....	46,908.53
	\$31,676,673.18
LIABILITIES—	
Capital.....	\$1,000,000.00
Surplus, Undivided Profits and Reserves.....	3,466,456.32
Unearned Discount.....	108,552.11
Circulation.....	500,000.00
Letters of Credit and Acceptances.....	6,656,390.20
Acceptances of Other Banks Sold.....	404,862.00
Deposits.....	19,540,412.55
	\$31,676,673.18

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Report of Condition of
The Anglo & London Paris National Bank
 OF SAN FRANCISCO

At the Close of Business March 23 1927

RESOURCES—	
Due from Federal Reserve Bank, Cash and Sight Exchange.....	\$25,078,966.03
U. S. Bonds and Treasury Certificates.....	12,971,889.05
Bonds and Securities.....	9,533,783.23
Stock in Federal Reserve Bank.....	240,000.00
Banking House, Vaults and Fixtures (and other Real Estate).....	2,525,648.48
Due from U. S. Treasurer, 5% Redemption Fund.....	205,000.00
Customers' Liability a/c Acceptances.....	7,132,786.23
Loans and Discounts.....	67,675,372.04
Other Assets.....	836,531.38
	\$126,199,976.44
LIABILITIES—	
Capital Stock.....	\$5,000,000.00
Surplus and Undivided Profits.....	4,213,918.85
Unearned Discount.....	214,862.68
Circulation.....	4,019,400.00
Bills Payable with Federal Reserve Bank.....	6,600,000.00
Other Liabilities.....	555,989.99
Bonds Borrowed.....	693,000.00
Liability account Acceptances executed for customers Deposits.....	7,132,786.23
	\$126,199,976.44
Contingent Liability a/c Letters of Credit issued but not yet drawn against.....	\$10,172,533.42

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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BANK AND QUOTATION SECTION

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REVIEW OF JUNE—COMMERCIAL AND FINANCIAL EVENTS.

The slackening in trade became quite pronounced in certain directions during the month of June. And it seemed to be something more than the seasonal slowing down, always observable with the approach of the summer. The iron and steel trade, which is still looked upon as a good deal of an industrial barometer, in particular showed diminishing activity and a considerable contraction in operations. A number of untoward circumstances and conditions undoubtedly contributed to this result—none of them of very striking magnitude and yet collectively sufficient to exercise somewhat of a retarding influence upon trade.

The strike at the unionized bituminous coal mines in different parts of the country continued. No one paid much attention to it and an effort at settlement made at a conference at Philadelphia on June 21-24 between representatives of the miners and the operators failed, the miners rejecting the operators' proposal of a new agreement based on a 15% to 20% pay cut. Owing to the breaking up of this conference a small body of union miners in Pennsylvania, producing about 350,000 tons per year, who had continued at work on the old basis as the result of temporary local arrangements were now also ordered to quit. A conference at Chicago looking toward ending suspension in Illinois also proved futile. Meanwhile the non-union mines in West Virginia and elsewhere kept enlarging their production, thereby making good most of the loss occasioned by the shutting down of the union mines, and no one could see the remotest probability of insufficient supplies of coal, especially in view of the huge stocks of coal accumulated in advance of the strike, which stocks really exerted a sort of depressing influence in the coal trade. Yet, though the strike was treated by the business and industrial community as being of little or no account, as a general factor in the situation, it unquestionably did exert a certain adverse influence by reason of the fact that in the localities directly affected by the strike business activity was necessarily diminished and buying and consuming power on the part of such local communities correspondingly reduced and cur-

tailed. The fact that there was greater activity in the favored non-union regions did not entirely compensate for the loss referred to.

The floods in the valley of the Mississippi, the severest in the country's history, necessarily also exercised somewhat of a restrictive influence upon general trade. The waters in most of the overflowed districts gradually receded during June so as to permit the sufferers to return to their homes and resume farm work and other activities—in fact, in most cases had begun to pass off largely during May, but there were some prominent exceptions to the rule. Down in Louisiana, especially in what are known as the sugar parishes, the flood waters did not reach their crest until about the middle of June, and here suffering continued until near the close of the month. Furthermore, certain parts of the overflowed districts, particularly in Arkansas, Tennessee and northern Mississippi, had to contend with a second overflow the early part of June from the spring freshets, which came while so many of the rivers and streams were still unduly swollen. The sweep of this second overflow was, of course, far less extensive than the earlier and especially destructive overflow, but was nevertheless a new adverse development. Later on the reconstruction work necessary in order to repair the damage and destruction wrought by the unprecedented overflow of the Mississippi and the various tributary streams, may serve as a stimulus to trade activity, but for the time being the situation has been that no small part of the population has been crippled in its energies and in the exercise of its customary every-day functions, besides having its purchasing and consuming power impaired.

A further setback to trade was the cool weather and the backwardness of the season. This was a handicap common virtually to the whole country. As far as farm work is concerned, hot weather during the summer is likely to make good the early impairment, resulting from the absence of seasonal weather during the spring, but in certain lines of retail trade, those dealing more especially with wearing apparel, the prolonged cool weather has imposed more or less of a permanent loss, just as was the case in 1926 from the same cause. Furthermore, certain industries are having unfortunate conditions to contend with for the time being. Production of petroleum is apparently passing all bounds and as a result prices of oil have dropped to low figures, and the same is true of the products of petroleum, like gasoline, fuel oil, etc. The automobile trade, which has played such an important part in the business activity of recent years, is far from being in a satisfactory shape. The General Motors Corporation and one or two other motor companies are maintaining a wonderful record of prosperity, and even adding to their marvelous performances in that respect in the recent past. But the great majority of the motor producers are doing poorly and a few are suffering distinct reverses. An element of great uncertainty hangs over the trade because of lack of knowledge of what the Ford Motor Co. intends to do by way of maintaining its position in the trade. Sales of Ford cars have declined, not only relatively in failure to keep pace with the growth of the industry, but absolutely also in the number of cars actually disposed of. During June very definite and apparently authentic details with reference to an entirely new car that the Ford people mean shortly to offer the market, appeared, but later found complete denial.

The rubber trade during June also got into decidedly bad shape. On June 9 prices of crude rubber collapsed under a

deluge of selling orders in this market. And there were heavy subsequent declines on many other days during the month. The "Journal of Commerce" of this city, in explaining the break on June 9, said that so determined were operators in the commodity to get rid of their contracts that the total turnover for the day on the Rubber Exchange was swollen to 4,167½ long tons, a new record, while prices for future deliveries went down from 140 to 170 points to the lowest levels in a year. This account of the break said that it was the culmination of eight days of uninterrupted selling on the Exchange followed by bearish operations in the outside market—that is among rubber dealers outside of the organized market in Singapore and in London. London had been unable to stem the tide of selling in its own market. It was pointed out that rubber had been pegged for months in London around the 20d. level, prior to the present downward movement, and the local market had reflected this by a stabilized price around 41c. a pound, which had varied very little over a long period. The understructure of the entire rubber situation had become weak in consequence of heavy and steadily accumulating supplies, and the fact that British sellers were maintaining rubber at a price not justified by the statistical position of the commodity. Stocks of crude rubber in the United States had increased from 60,870 tons in August 1926 to 92,757 tons in May, with a further increase to over 94,000 tons on June 1. Exports of rubber from the Far East during the first four months of the year were heavy with the gain in shipments of Dutch, or non-restricted rubber, the feature. In other words, outside rubber producers were benefiting at the expense of those of the British colonies.

The situation now became critical and this was reflected in further sharp declines in prices, both abroad and in the New York market. About the middle of the month the \$40,000,000 pool formed the previous December by American rubber manufacturers in co-operation with the automobile industry and which would automatically have expired on Aug. 1 1927, was extended for another eight months, or to April 1 1928. It was explained that any attempt to liquidate the pool holdings now, when the price of crude rubber had declined so sharply, would completely demoralize the market, that bankers had therefore recommended the extension of the pool so that an orderly and gradual liquidation could be affected. Announcement was made in the British House of Commons on June 17 by Lieut.-Col. L. C. M. Amery, Secretary for the Dominions, that the Government did not contemplate abolition of the Stevenson rubber restrictions. This statement was made in reply to a question regarding the matter. Cable advices from London stated that the slump in the price of crude rubber during the week had been due to uncertainty as to the future of the restriction policy. But the downward movement still continued. On June 22 Colonial Secretary Amery again stated in the British House of Commons that no changes in the Stevenson restriction scheme were under consideration, but should they become necessary he would try to give as long notice as possible. On June 22, also, cable advices stated that the London "Times" had come out flat-footedly against rubber restriction. The paper charged in an editorial that the Government's Rubber Control Act had only led to a formidable expansion on Dutch rubber production and recommended that plans be drawn up without delay looking to the abandonment of the restriction policy and added that the longer the restriction was continued the greater the threat against the ultimate position of the British rubber industry. On June 22 there were indications that the American rubber pool was giving support to the market price of the commodity and recovery in prices ensued, and this occurred in face of the fact that the London market was weak. Spot price got up to 36½c. a lb., against the previous low of 34¼@35c. Ribbed smoked sheets for spot delivery June 30 were quoted at 35½@35¾c., against 40¼@41c. on May 31 and first latex crepe for spot delivery, 35¼@36c. June 30, against 41¼@41½c. May 31.

Another rather unsettling influence of the month was the announcement of a general reduction in salaries and wages by the big motion picture concerns. This had a decidedly depressing effect on the stock market. On June 22 it was made known that an order calling for a 10% reduction in salaries in the case of employees of the Paramount-Famous Players-Lasky organization, whose salaries exceeded \$50 a week, had been issued by Vice-President Jesse L. Lasky. This action was followed by the announcement of salary cuts by fifteen other motion picture producing companies, the step providing for immediate reduction of salaries of all persons in the organizations from executive head down to \$50 a week employees, and including high-salaried actors and actresses. Associated Press advices from Hollywood, Cal., on June 22 said that the action had been decided upon at a conference of executives of the producing companies. It was stated that the retrenchment policy embodied salary reductions running from 10% to 25% for executives, department heads and producers. All persons under contract, such as stars, directors, actors, writers and other artists were asked to consent to the 10% reduction. On July 1, however, Hollywood advices stated that it had been decided to defer the wage cut until July 1, pending further study of the question.

The slackening in trade discussed above was especially marked, as already noted, in the steel trade. The "Iron

Age" in its issue of June 23 reported that steel business was at a slow pace and no quickening was expected before August. Reduction in output during the week preceding had brought the industry 10% under the operating position of the previous year. In its issue of June 30 its remarks were of the same tenor but more strongly emphasized, ingot output being put at only 65% of capacity in the Pittsburgh district and at 75% at Chicago.

The "Age" made the composite price of finished steel June 28 2.367c. per lb., as compared with 2.374c. the month before, and the composite price of pig iron \$18.96 per gross ton, the same as the month before. The trend of prices of the minor metals was also in the direction of still lower figures. At the beginning of the month somewhat of an upward reaction occurred, but this was followed by renewed decline. The remark applies particularly in the case of copper. Lake copper in New York moved up from 12¾c. June 1 to 12½c. June 3, but was down to 12½c. June 16 and closed June 30 at the same figure. Electrolytic copper, after advancing from 12¾c. June 1 to 12½c. June 2, was down to 12¼c. June 16 and closed June 30 at that figure. Lead at New York enjoyed an upward reaction from 6.40c. June 1 (and 6.37½c. May 31) to 6.45c. June 2, but was back to 6.40c. June 16 and so closed June 30. Tin at New York after rising from 67¾c. June 1 (and 67c. May 31) to 68¼c. June 2, got down to 65¼c. June 30. There were further reductions during the month in the price of gasoline in one part of the country and another and the reductions were quite substantial in some cases, amounting to 2c. a gallon or more.

In the textile trades the situation remained much the same as in the month immediately preceding. There was somewhat diminished activity in cotton goods, but nevertheless business ran far in excess of the corresponding period in the preceding year, and mills remained well sold ahead. The price of raw cotton, while fluctuating more or less, was well maintained at the comparatively high level established at the close of May. In fact, at one time it ruled somewhat higher even. The extremes for the month, taking middling upland spot cotton in New York as the guide, were 16.35c. June 6 (which compares with 17.05c. May 31) and 17.10c. June 9. June 30 the quotation was 17.05c. The census figures of consumption of cotton for the month of May made a very encouraging exhibit, showing 633,024 bales of lint cotton used in May 1927 against only 516,376 bales in May last year. Woolen goods continued quiet, but raw wool of the finer grades was in good demand at firm prices. The rayon industry left nothing to complain of, although the market for silk goods remained somewhat spotty. Raw silk prices improved at first, but later moved lower again. Kansai double extra cracks were quoted at \$5.60@5.70, against \$5.85@5.95 May 31.

Grain prices, after the sharp upward spurt the previous month suffered severe decline again during June, though enjoying smart recovery at the close on the adjournment of the Illinois Legislature without passing the Kessinger bill for regulating the grain trade. As far as wheat is concerned, after a break the early part of the month, recovery occurred upon the appearance of the report of the Department of Agriculture at Washington issued June 9 placing the probable yield of winter wheat at only 537,001,000 bushels, as against 593,940,000 bushels on May 1 and comparing with a harvest of 629,929,000 bushels the previous year. Later in the month there was renewed decline on improved weather conditions in the United States, besides more favorable accounts regarding crops in other countries, more especially Argentina and the Dominion of Canada. The July option for wheat at New York after advancing from \$1.47½ to \$1.49½ on June 1 was down to \$1.42½ June 6, but by June 10 had advanced to \$1.50½. Then came the big break which carried the price down to \$1.40 June 25, after which there was a spurt upward to \$1.46½ June 30 with the close on that day \$1.44½. The September option for wheat rose from \$1.45½ to \$1.48¼ June 1, dropped to \$1.40¾ June 6, was \$1.48½ June 10, then tumbled to \$1.38½ June 25, recovered to \$1.45¼ June 30, with the close on that day \$1.44½. July corn at Chicago, after the big rise the previous month, advanced further from 99¼ June 1 to \$1.07¼ June 2. Weather conditions then were still unfavorable, with much corn remaining to be planted. After that the weather improved and June 11 the price was down to 92½c. By June 17 it was up to \$1.03½. Because of heavy rain and bad crop news from many parts of the big corn growing section of the Middle West, after which the tendency was downward again on better crop news and quite extensive liquidation of long contracts, the price dropping to 94½c. June 25, with the close June 30 99¼c. The September corn option at Chicago advanced from \$1.02½ June 1 to \$1.11¾ June 2, got down to 97½ June 11, recovered to \$1.09 June 17 and was \$1.07½c. at the close June 30. Oats also showed sharp gyrations. The July option at Chicago rose from 52¼ June 1 to 55½ June 2, tumbled to 46¾c. June 11, recovered to 49½c. June 17, was down to 45¼c. June 25 and closed June 30 at 46¾c. September oats at Chicago, after moving up from 51¼c. June 1 to 54¾c. June 2, fell off to 46¾c. June 11, recovered to 49c. June 17, touched a new low for the month at 45¼c. June 25 and closed June 30 at 48c. Coffee prices also declined and No. 7 Rio June 30 was quoted at 14¼c., against 15¼c. May 31. Sugar prices on the other hand, at least for refined sugar, were firm and higher, one factor in this be-

ing the announcement by President Machado of Cuba that he would continue the policy of restricting sugar output and that grinding would be delayed until Jan. 1. The pronouncement came June 16. Cuban raw sugar, however, moved lower, after declining from 33-32@3½c. at the end of May to 22-32 June 16, it recovered to 27½c. June 24 but was 2¼c. June 30. All the leading refineries in the New York market made the wholesale price of refined sugar at the close of the month 6.20c., against a range on May 31 of 6.10c. to 6.20c.

NEW SECURITY ISSUES.

Foreign financing done here during June was on quite an extensive scale, especially if account is taken of the Canadian offerings brought out in the United States. The following issues were offered during June:

\$15,000,000	City of Copenhagen 25-yr. 5% gold bonds by Kuhn, Loeb & Co. and the International Acceptance Bank, Inc., at 97¼ & accrued int., yielding about 5.20%.
\$4,000,000	Republic of Estonia 7% loan at 94½ and accrued int., to yield 7.40%, by Hallgarten & Co.
\$5,000,000	Province of Upper Austria external secured s. f. 6½% gold bonds, by Blyth, Witter & Co., at 93¼ and int., to yield approximately 7.00%.
\$4,000,000	State of Rio Grande do Sul (U. S. of Brazil) 40-yr. 7% s. f. gold bonds by J. G. White & Co., Inc., Otis & Co., and the Equitable Trust Co. of N. Y., at 97 and accrued int., to yield 7.20%.
\$5,900,000	City of Sao Paulo (U. S. of Brazil) 6½% secured external s. f. gold bonds due in May 1957, at 98 and int., to yield 6.65%, by the First National Bank of Boston, Harris, Forbes & Co., and Stone, Webster & Blodgett, Inc.
\$3,000,000	Hungarian Central Mutual Credit Institute 7% land mtge gold bonds by Marshall Field, Glore, Ward & Co., and Baker, Kellogg & Co., Inc., at 98½ and accrued int., to yield from 7.39 to 7.48%, depending on the maturities.
240,000 shs.	Hungarian Discount & Exchange Bank capital stock, par value 50 pengos, by Ames, Emrich & Co., Inc., and Bauer, Pond & Vivian. The "American shares" were priced at \$34 per share flat.
\$65,000,000	Canadian National Railway Co. 30-yr. 4½% gold bonds, at 98½ and accrued int., to yield 4.60%, by a nationwide syndicate headed by Blair & Co., Inc., and the Equitable Trust Co. of New York.
\$20,000,000	Cuba Northern Railways Co. 1st mtge. gold bonds 5½%, series of 1942, by the National City Co., Lee, Higginson & Co., and Cassatt & Co., at 98½ and int., to yield 5.65%.

The offering of domestic issues in June was comparatively heavy, there having been many issues of major importance besides numerous smaller offerings. The financing, classified as to the nature of business and size of issues, is shown below, the table including only issues for \$5,000,000 and above:

RAILROAD FINANCING.

\$20,000,000	Southern Pacific Co. 1st mtge. 4½% bonds, series A, by Kuhn, Loeb & Co., at 100½ and accrued int.
\$12,000,000	Western Maryland Railway Co. 1st & ref. mtge. 5½% gold bonds, series A, at 99½ & accrued int., by Kuhn, Loeb & Co., Speyer & Co., and the National City Co.
\$8,515,000	Chicago Rock Island & Pacific Railway Co. 4½% equipment trust certifs., series O, at prices to yield 4.55% by a syndicate headed by the Bankers Trust Co. and the Union Trust Co. of Pittsburgh.
\$35,000,000	Hudson Coal Co. 1st mtge. s. f. 5% gold bonds, series A, by Kuhn, Loeb & Co. and the First National Bank at 98½ and accrued int., yielding 5.09%.
\$30,000,000	Marland Oil Co. serial 5% gold bonds at prices ranging from 97.85 to 99.44% by a syndicate headed by J. P. Morgan & Co. and the Guaranty Co. of New York.
\$15,000,000	P. Lorillard Co. 10-yr. 5½% gold debentures by a syndicate headed by the Guaranty Co. of New York, at 97½ and accrued int., if any, to yield over 5.80%.
\$15,000,000	International Securities Corporation of America 5% debentures by Harris, Forbes & Co., at 95¼ and int., to yield about 5.40%.
\$15,000,000	International Paper Co. cum. 7% pref. stock, par value \$100 at 99 per share by a syndicate headed by Hayden, Stone & Co., Old Colony Corp., and Paine, Webber & Co.
\$13,000,000	State of Arkansas 4½% highway notes at prices to yield 4.25%, by syndicate headed by Halsey, Stuart & Co., Inc., the Equitable Trust Co. of New York, and E. H. Rollins & Sons.
\$12,000,000	Eastern Ambassador Hotel 1st & ref. (closed) mtge. 5½% s. f. gold bonds at 100 and int., by S. W. Straus & Co., Inc.
\$7,500,000	Shubert Theatre Corporation 6% gold deb. by a syndicate headed by J. & W. Seligman & Co., at 96 and int., to yield about 6.41%.
\$7,500,000	Columbian Steel Corporation 1st mtge. series A 5½% gold bonds by a syndicate headed by American National Co. and the National City Co.
\$6,400,000	Fox Detroit Theatre Building 1st mtge. 6% gold bonds, by Halsey, Stuart & Co., Inc., Graham, Parsons & Co., and E. H. Rollins & Sons at 97½ and int., yielding 6¼%.
\$6,000,000	Pathe Exchange, Inc. , 10-yr. 7% gold deb. at 100 and int., by Blair & Co., Inc.
\$5,000,000	Pittsburgh Screw & Bolt Corporation 20-yr. 5½% gold deb. bonds at 100 & int., by Blair & Co., Inc., and the Bank of Pittsburgh, N. A.

PUBLIC UTILITY FINANCING.

\$35,000,000	International Telephone & Telegraph Corporation 25-yr. 4½% gold deb. bonds by a syndicate headed by J. P. Morgan & Co. and the National City Co. at 92% and int., to yield 5.05%.
\$25,000,000	Koppers Gas & Coke Co. 5% gold deb., by a Union Trust Co. of Pittsburgh syndicate, at 96% and int., yielding 5.30%.
\$20,000,000	Utilities Power & Light Corporation 5½% 20-yr. gold deb. at 94½ and int., yielding 6%, by a banking group headed by West & Co. and Pyncheon & Co.
\$12,000,000	Iowa Public Service Co. 1st mtge. gold 5% bonds, by Halsey, Stuart & Co., Inc., and Stroud & Co., Inc., at 97½ and int., yielding 5.16%.
\$10,000,000	Federal Water Service Corporation 5½% conv. gold deb., by G. L. Ohrstrom & Co. at 96¼ and int., to yield about 5.75%.
75,000 shs.	Cities Service Power & Light Co. \$6 cum. pref. stock at \$92.75 per share, by a syndicate headed by the Federal Securities Corp., and A. B. Leach & Co., Inc.

THE STOCK MARKET DURING JUNE.

The stock market during June had several bad turns during which precipitate declines in prices occurred, and the latter part of the month suffered a general tumble. Many different circumstances contributed to this result, all serv-

ing to impair the outlook regarding the immediate future of prices. Perhaps the most important single depressing influence was the steady rise in brokers' loans. The weekly returns of the brokers' loans had been appearing after the close of business on Mondays, and up to and including Monday, June 20, they kept showing higher totals on each successive Monday and on the date mentioned they finally passed all previous records, even surpassing, as noted at length further below, the peak recorded at the beginning of 1926, when the magnitude of the totals occasioned such deep concern to the entire financial community. The present situation was that speculation had become rampant, and prices raised to extreme heights. The upward movement continued even during the early part of June, when cliques and pools were still active in conducting operations in their favorites. The market therefore yielded easily to bearish pressure, which was not lacking as favorable opportunities for selling stock short developed. The big operators for higher prices, including apparently some important financial interests, were getting too extensive a following and hence were not averse to seeing prices react to a lower basis, recognizing that some of the market manipulators were getting reckless. They accordingly withdrew support, and whenever this happened the market broke badly. After each important down turn, however, support was extended anew, the desire obviously being not to let the break proceed too far.

In these circumstances, unfavorable circumstances and events, of which there were a plenty, exerted more than their ordinary influence, bear traders being always ready to make them the vehicle for determined assaults on prices. Much was made of quite a number of unfavorable incidents. Trade activity, as already pointed out, was slackening beyond the usual seasonal measure. The steel trade was showing a marked contraction in operations. Slashing of prices in the oil industry was a weakening factor with the oil stocks, and the general crop situation was far from satisfactory, particularly in the case of the corn crop. At the same time the motor industry was involved in much uncertainty, with Mr. Ford's plans for the future in doubt, and with many of the producing companies passing through a period of depression, though with the General Motors Corporation still continuing to extend its record of prosperity. The rubber stocks suffered because of the collapse in the price of crude rubber. In the railway world, too, some of the happenings were not as encouraging as could be wished. Some of the roads were still contending with the effects of the Mississippi River flood, and in a portion of the territory a second overflow occurred the early part of June, while the Inter-State Commerce Commission turned down several propositions submitted for its approval by the railroads.

The first few days of the month buoyancy was still the prevailing characteristic and new high records of prices for the year were established in a number of instances both in the railroad list and among the industrial shares. Transactions on the Stock Exchange kept running close to 3,000,000 shares a day. The market received its first blow on Friday, June 3, on the announcement in the morning papers that the Examiner for the Inter-State Commerce Commission in a report to that body had recommended that the Commission deny the application of the New York Central Railroad for authority to acquire control by long-term leases of the properties of the Michigan Central and the Cleve. Cin. Chic. & St. Louis, both of which roads it had long controlled by overwhelming stock ownership. Coming after the decision the previous month against the proposed merger of the Loree roads in the Southwest, this action naturally caused more or less concern in the railroad world and resulted in a big break in prices on the Stock Exchange, with the dealings reaching 2,951,500 shares. The declines, however, were not allowed to go too far, and a sharp rally occurred at the half-day session the next day (Saturday), with further important advances the following Monday, June 6, and with the market continuing strong the most of that week, notwithstanding brokers' loans showed continued expansion. The following Tuesday, however, June 14 (the Stock Exchange having been closed on Monday, June 13, by reason of the Lindbergh celebration), sweeping declines in prices all through the list occurred when it appeared that brokers' loans in the statement made public the day before showed still further expansion. It also developed that certain new bond issues recently brought out had been finding a rather slow market. The next day a sharp rally again occurred in which a considerable portion of the previous day's losses were recovered. The unexpected action of the New York Central Railroad in increasing its dividend from a basis of 7% p. a. to 8% came in opportunely as a stimulating agency. On June 16 General Motors was given a sharp upward twist on rumors of the possibility of a 100% stock dividend some time in the near future, Du Pont de Nemours moving up in sympathy. The railroad stocks were now once more taken in hand and on that and the succeeding day, June 17, the stocks of the roads embraced in the proposed Loree merger moved up with great rapidity on reports that Mr. Loree had made considerable progress in the preparation of a new plan for the unification of these roads—Kansas City Southern, Mo.-Kan.-Tex. and St. Louis Southwestern. St. Louis Southwestern on June 17 touched 93, against 76 June 14, and comparing with 61 Jan. 6. A number of

other railroad stocks also came to the front and made new high records. Prices now for a few days held comparatively steady, with few losses and some notable gains, and this remained true even after the appearance of a new statement of brokers' loans on June 20, showing another large addition to the aggregate of these loans, which moved one of the daily commentators to say: "Price movements to-day suggested that the stock market was becoming accustomed to the spectacle of rising brokerage loans." On Thursday, June 23, the market again turned definitely downward on the announcement of a 10% cut in wages by the Paramount-Famous Players-Lasky Corporation and a number of other moving picture companies. Famous Players-Lasky on June 23 sold down to 95½, against 110 June 1 and 114¾ Feb. 24. It happened, too, that the Inter-State Commerce Commission again indicated disapproval of railroad proposals—that is, an examiner for the Commission advised against one of the steps in the Del. Lack & Western's organization of the Lackawanna Securities Corporation. Again the market rallied for a day, but the following Monday, June 27, it broke wide open. The New York Clearing House banks the preceding Saturday had shown a deficiency in the required legal reserves for the fourth successive Saturday, and the bank's called loans to the aggregate of \$40,000,000. This and other circumstances combined to force liquidation on a tremendous scale. The volume of business on the Stock Exchange had now been considerably reduced (being down on Friday, June 24, to 1,480,700 shares), though the transactions on this day of the break aggregated 2,222,690 shares, and it happened that after the close of business on this day that the weekly report of brokers' loans then given out (for June 22) actually showed a decrease in the aggregate of these loans for the first time in many weeks. This improved the tone of the market on Tuesday, June 28, and also brought a good-sized rally in prices, but the market was ragged and irregular the remaining two days of the month.

Taking the month as a whole, the best showing is made by the railroad list, many of the rail stocks having established new high records for the year, either in the early part of the month or in one of the later up-rushes, including such stocks as Texas & Pacific, which touched 102½ June 21, against 86¾ June 1, St. Louis-San Francisco, Reading, New York Ontario & Western, New York Central, which latter touched 156¾ June 1, though dropping back to 148¾ June 29 and closing June 30 at 150, Mo.-Kan.-Tex., Lehigh Valley, Illinois Central, Erie, Great Northern, Del. & Hud., this latter stock selling at 230 June 6, but getting down again to 208½ June 29, besides a number of others. Rock Island belongs in a class by itself because of its record earnings; this stock sold at 115 June 16, though closing at 111½ June 30, as against 103¾ June 3 and 68½ Jan. 4. The high priced leaders, like General Motors, Du Pont de Nemours, etc., remained leaders in the full sense of the word, moving up and down with the course of the general market. General Motors reached its high point for the month and year at 205½ on June 17, but was down to 191½ June 30, though the close on the latter day was 195. E. I. du Pont de Nemours was up to 246 June 17, but dropped to 230¾ June 30, with the close on that day at 233¾. U. S. Steel (new stock) was at its highest figure of the month and year on the opening day (June 1) at 125¾ and at its lowest on June 30 at 118¾. U. S. Cast Iron Pipe & Foundry dropped from 239½ June 1 to 220½ June 14, but closed June 30 at 233.

The oil stocks were often strong during the month, notwithstanding prevailing low levels for petroleum and its products, but this latter factor exerted its due influence in the general break the latter part of the month. Houston Oil, as previously, moved in a course all by itself, but tumbled with the rest of the market in the break the latter part of the month; from 144 June 2 the stock sold up to 166½ June 9, but closed June 30 at 151¾.

The bond market was heavy and more or less weak on all except the highest grade issues, mainly by reason of the fact that bankers were having difficulty in disposing of some large new issues recently brought out. This necessarily had a dampening effect all around. The declines in several of the new issues were very severe. Thus the syndicate which had offered \$50,000,000 Erie ref. & imp. 5s, due in 1967, at 94½ in May, was dissolved and the price slid down to 91¾ June 27, with the close June 30 at 91¾. In like manner the dissolution of the syndicate which early in June offered \$50,000,000 Shell-Union Oil 5s at 99½, brought a decline in the issue to 95½ June 28, with the close June 30 at 96¾. The \$25,000,000 Remington-Rand 5½s brought out at 100 in May had a similar experience. This issue had been quickly over-subscribed and sold up to 101¾ in the Curb market, but dropped to 98½ on June 29. The \$60,000,000 issue of 1st mtge. & coll. tr. 5s of the Goodyear Tire & Rubber Co. brought out in May at 97 also suffered collapse. In this case the syndicate was not dissolved, however, until July 1, and the break did not occur until the latter month. The \$20,000,000 Cuba-Northern 5½s brought out at 98½ in June also fared badly. They sold as low as 95¼ on the Curb on June 30. The Allis-Chalmers deb. 5s, which were brought out in May at 99 dropped to 96½ July 1 on the Curb. Some foreign issues had the worst experience of all. For instance, the Mortgage Bank of Yugoslavia 7s for \$12,000,000, offered in April at 92, dropped on the Curb to 82 on June 24, but with the close June 30 at 85¾. City of Buda-

pest 6s in amount of \$20,000,000, offered in May at 92, sold down on July 6 to 87, but recovered to 88½ July 7. Some other issues for large amounts brought out recently which have been slow of sale, but where the market has been allowed to fix the price, also suffered substantial declines. A notable case in point is the Missouri Pacific 1st & ref. issue of 5s for \$95,000,000. These were brought out in February at 100, but in June sold down to 97¾. This made other Missouri Pacific weak and lower. For instance, the Missouri Pacific gen. 4s, which after touching 79¼ April 4, sold down to 74½ in June.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of June—	1927.	1926.	1925.	1924.
Stock sales—No. of shares	47,778,544	38,254,575	37,750,768	17,003,140
Bond sales (par value)—	\$	\$	\$	\$
Railroad & miscell.---	164,668,000	170,096,500	177,123,600	229,405,000
United States Govt.---	34,253,250	27,156,000	33,394,350	105,039,000
State, munic. & foreign	57,015,300	66,363,500	72,129,100	49,967,000
Total bond sales----	255,936,550	263,616,000	282,647,050	384,411,000
Jan. 1 to June 30—				
Stock sales—No. of shares	271,807,154	218,907,999	204,902,127	114,518,794
Bond sales (par value)—	\$	\$	\$	\$
Railroad & miscell.---	1,165,494,050	1,122,476,500	1,334,812,875	1,076,443,000
United States Govt.---	175,405,700	156,165,800	235,337,850	515,098,000
State, munic. & foreign	449,346,200	332,372,350	328,593,260	201,498,000
Total bond sales----	1,790,245,950	1,611,014,650	1,898,743,985	1,793,039,000

THE MONEY MARKET DURING JUNE 1927.

Firmness continued to characterize the money market during the early part of June without any change of consequence in quotations and firmness was again the feature at the extreme close, this time at somewhat higher rates. Around the middle of the month there was a somewhat easier tendency for a while, owing, no doubt, to heavy payments by the United States Treasury in redemption of maturing Government obligations and for interest payments on United States bonds, though as an offset there were heavy payments into the Treasury in meeting the June installment of the Federal income tax. As it was, the easier tone related entirely to the call loan branch of the market. The time loan division showed growing firmness the whole of the latter part of the month, especially for the longer maturities. The easing of call loans the middle of the month was the more noteworthy inasmuch as there were indications of more or less of a strained situation as reflected in repeated deficiencies below legal reserve requirements in the returns of the New York Clearing House banks and trust companies and as reflected also in further expansion of brokers' loans on the New York Stock Exchange. The renewal rate for call loans on the Stock Exchange was 4½% at the beginning of the month, the same as in the closing days of May. Up to and including Monday, June 6, 4½% was likewise the rate on all other loans negotiated on the Stock Exchange. The renewal rate also remained at 4½% at the opening on June 7, but later in the day transactions were recorded at 4¼%, which latter became the renewal rate on June 8 and remained the renewal rate up to and including June 16. Some business, however, on each of the days mentioned was done at 4%. On June 17 the renewal rate was marked down to 4% and it stayed at that figure the rest of the month until June 28, when there was an advance to 5% on preparations for the heavy 1st of July payments, and the 5% rate also ruled on the two remaining days of the month, though on June 29 some loans were put through at 4½%. Occasionally during the period while the 4% rate ruled the banks found it impossible to place all their funds on the Stock Exchange and accordingly there was an overflow into the outside market, where on such occasions the money was loaned out at 3¾%, and on one day at least as low as 3½%.

In time loans, as already stated, there was evidence of greater firmness quite early in the month, though in the case of loans for the shorter maturities rates at one time softened a trifle in line with the easier tendency in call loans. At the close of May the quotation for all periods from 30 days to six months was 4% @ 4½%. In June the rate for 30 days and 60 days first dropped to 4¼ @ 4¾%, and then to 4 @ 4¼%. This last was about June 10. Later in the month the rate was again 4¼ @ 4¾% for 90-day money. All this time loans for the longer maturities were quoted at 4¾ @ 4½%. Then there came rapidly growing firmness which became particularly manifest on Thursday, June 23, when 4½% was quoted for 30 to 90 days and 4½% for loans running from 4 to 6 months, and these remained the rates for the remainder of the month, 90-day money also going to 4½%. In commercial paper the range for 4 to 6 months' names of choice character remained at 4 @ 4¼%, with the inside figure available in the case of exceedingly choice paper. For names less well known the rate the latter part of the month moved up to 4½%, this being also the quotation for New England mill paper.

Banks and bankers' acceptances ran true to the general course of the money market. Rates for the longer dates, that is, for 150 to 180 days, were marked up on Wednesday, June 8, and retained the advance the rest of the month. On Tuesday, June 21, the Acceptance Council also marked up the rate for 90-day bills by ½%. On the other hand, the Acceptance Council on June 10 reduced the posted rate for call loans against bankers' acceptances from 4% to 3¾%, thus reflecting the easier conditions in the call loan branch of the market. This was followed, however, by an advance to 4¼% on June 28, as call money tightened, but with a reduction again to 4% on June 29 and June 30. At the close

of the month the Acceptance Council made the discount rate on prime bankers' acceptances eligible for purchase by the Federal Reserve banks 3 3/8% bid and 3 1/2% asked for bills running 30 days; 3 3/4% bid and 3 7/8% asked for 60 days; 3 7/8% bid and 3 3/4% asked for 90 and 120 days, and 4% bid and 3 7/8% asked for 150 and 180 days. No change was made during the month in the discount rates of any of the Federal Reserve banks, these remaining at 4% for all classes of paper and for all maturities.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	June 3.	June 10	June 17	June 24	July 1
<i>Call Loans on Stock Exchange—</i>					
Range for week (mixed & indus. coll.)	4 1/2	4-4 1/2	4-4 1/2	4	4-5
Week's average (mixed & indus. coll.)	4 1/2	4 3/8	4.2	4	4.8
<i>Time Loans (Mixed & Indus. Collateral)—</i>					
Sixty days	4 1/2-4 3/4	4-4 3/4	4 1/4-4 3/4	4 1/2	4 1/2
Ninety days	4 3/4-4 1/2	4-4 3/4	4 1/4-4 3/4	4 1/2	4 1/2-4 3/4
Four months	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4	4 3/4
Five months	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4	4 3/4
Six months	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4-4 1/2	4 3/4	4 3/4
<i>Commercial Paper—</i>					
Double and single names—					
Prime 4 to 6 months	4-4 1/4	4-4 1/4	4-4 1/4	4-4 1/4	4-4 1/4
Good 4 to 6 months	4 1/4-4 1/2	4 1/4-4 1/2	4 1/4-4 1/2	4 1/4-4 1/2	4 1/2

FEDERAL RESERVE AND CLEARING HOUSE BANKS—
BROKERS LOANS

Brokers' loans on the Stock Exchange underwent further expansion in a most notable degree during June, and finally went above the high record point reached on Jan. 6 1926, when the Reserve Board first began publication of the figures, because of the deep concern felt at that time over the magnitude to which these loans had risen. The total then reached \$3,141,125,000, and it was then felt that it was high time that a halt be called to the continued growth in these loans which so largely represent Stock Exchange speculation. The publication of the figures had the intended effect, and though the total at first remained very close to this high record figure, rapid contraction came during and after the big collapse in prices on the Stock Exchange during March of that year. By May 19 the amount was down to \$2,408,695,000, a shrinkage in the huge sum of \$732,430,000. The present year the aggregate of these brokers' loans again began to rise with great rapidity, and after successive increases the total on June 15 amounted to \$3,159,876,000, or \$18,751,000 above the peak reached at the beginning of 1926. Moreover, at \$3,159,876,000 comparison was with only \$2,517,410,000 in the corresponding week (June 16) of the previous year. After, however, having established a new high record on June 15, some falling off occurred in the succeeding week, the amount for June 22 being down to \$3,115,870,000, but slightly higher again June 29 at \$3,117,920,000. Taking the month of June by itself the further increase during that period was from \$3,061,891,000 June 1 to \$3,159,886,000 June 15, and then a decrease to \$3,115,870,000 June 22 and to \$3,117,920,000 June 29.

The records with reference to these brokers' loans compiled by the New York Stock Exchange tell a similar story. The Stock Exchange figures are made up on a somewhat different basis, and the figures, moreover, are compiled only once a month. But here, also, the record has been one of continued expansion in all recent periods, with new high totals established during June. The Stock Exchange figures were first given out as of Jan. 30 1926 and then amounted to \$3,513,174,154. In this case, however, it was not until Feb. 27 that the peak was reached, the amount then recorded being \$3,535,590,321. From this there was a decline to \$2,767,400,514 May 28. The present year the total has been steadily rising again, month by month. In other words, "total net loans by New York Stock Exchange members on collateral contracted for and carried in New York" as against \$3,138,786,338 Jan. 31 had increased to \$3,457,869,029 May 31, and rose further to \$3,568,966,843 June 30.

Returns of the Federal Reserve banks had some interesting features aside from the course of brokers' loans. The changes in that new item in the weekly returns, namely "gold held abroad," and in the additions made to the holdings of Government securities, both appeared to be invested with considerable significance. As was noted in our review of the previous month, it was in the return for May 11 that the item of gold held abroad in amount of \$59,548,000 first appeared. A coincident reduction in the holdings of Government securities from a total of \$316,279,000 May 4 to \$253,896,000 May 11, suggested how this purchase of gold had been arranged for. Obviously, the Reserve banks had disposed of some of their holdings of Government securities for the purchase of this block of gold. Some commentators even went so far as to intimate that the Bank of France itself (from which the gold is supposed to have been acquired) had been purchasing United States Government securities from the Federal Reserve banks and had given its gold in exchange. As it happened, however, the Federal Reserve banks quickly increased their holdings again of Government securities, and to a total very much larger than before. From \$253,896,000 May 11 the amount rose to \$269,051,000 May 18, to \$321,920,000 May 25, and to \$362,497,000 June 1. During the month of June further additions were made and June 8 saw the total of these Government securities up to \$438,063,000 and the next week the total jumped to \$547,224,000, but this last was the result wholly of a special transaction, namely financing the United States Government. The Reserve banks purchased \$185,000,000 of temporary certificates of indebtedness which the Treasury Department had issued, pending the collection of the Fed-

eral income taxes. With the elimination of these temporary certificates the following week the return for June 22 showed holdings of Government securities reduced to \$369,341,000, but the total for June 29 recorded an increase again to \$376,401,000. Through the expansion in the holdings of Government securities the Reserve banks kept steadily enlarging the amount of Reserve credit employed, as measured by the total holdings of bills and securities outstanding, notwithstanding that the volume of discounts held (reflecting borrowing on the part of the member banks), kept diminishing. From \$930,724,000 May 11 and \$1,069,941,000 May 4, the total of these holdings had been raised to \$1,089,797,000 June 1. During June, however, there was no further expansion in the total, the amount June 8 being \$1,060,781,000; June 15 \$1,091,970,000; June 22 \$992,542,000, and June 29 \$1,071,130,000. The volume of discounts held had fallen during May from \$507,642,000 to \$496,507,000; during June there was first a further drop to \$360,942,000 June 15, but from this there was an increase to \$438,684,000 June 22 and to \$477,311,000 June 29. Holdings of acceptances had also diminished during May, standing at \$228,993,000 June 1, against \$244,220,000 May 4. During June there was a further decline to \$182,504,000 June 15, but a recovery to \$183,217,000 June 22 and to \$216,118,000 June 29. No doubt Government payments in redemption of United States obligations and for interest on United States indebtedness, enabled the member banks to reduce their borrowings temporarily at the Federal Reserve banks, but apart from that disposition seems to have existed to hold these borrowings down, as is evident from the fact that the New York Clearing House banks and trust companies in their weekly returns showed recurring deficits below legal reserve requirements.

As to the gold holdings abroad, the amount remained unchanged at \$59,548,000, the original figure, until June 15, when it increased to \$62,233,000, only to be followed by a reduction to \$40,333,000 June 22 and a further reduction to \$25,734,000 June 29. Concurrent with the reduction of \$21,900,000 in the amount on June 22, the item "due from foreign banks" showed a sudden jump from the insignificant figure of \$662,000 to \$14,118,000, supporting the inference that the Reserve banks had sold some \$21,900,000 of their gold held abroad to a foreign bank or banks, which had made part payment for the purchase, but still owed \$13,500,000 on account of it. On June 29 the gold held abroad was further diminished to \$25,434,000, while the sum due from foreign banks rose to \$26,610,000. The Reserve banks do not follow the practice of including the gold abroad as part of their gold reserves. In other words the gold reserves include only gold actually in hand. These reserves after having been heavily reduced during May were re-enforced again during June, the amount standing at \$3,028,261,000 June 22 and at \$3,020,510,000 June 29, against \$2,993,038,000 June 1. The amount of Federal Reserve notes in actual circulation, as against \$1,740,432,000 June 1, was down to \$1,689,347,000 June 22, but increased again to \$1,702,693,000 June 29.

The New York Clearing House banks and trust companies in their weekly returns revealed a situation that probably has no parallel in their entire history except during periods of crises. For five successive weeks the returns showed an impairment of reserves—that is reserves were below the limit fixed in the law, the deficit varying in amount, but being repeated week after week. On June 4 the deficit was \$3,511,080; on June 11 \$26,419,530; on June 18 \$13,887,140; on June 25 \$6,657,830 and on July 2 \$2,588,920. The deficits appeared to have been in part the result of diminished borrowing at the Federal Reserve Bank, but that borrowing at all is required to maintain reserves unimpaired is in itself evidence of strain and unquestionably possesses decided significance at a time when brokers' loans at the Stock Exchange are of unprecedented magnitude. The extent to which extraneous aids are employed in re-enforcing the position of the Clearing House institutions is well indicated in the item designated "bills payable, rediscounts, acceptances and other liabilities." This had fallen from \$730,366,000 May 28 to \$599,863,000 June 18; on June 25 there was an increase to \$612,974,000, but on July 2 a drop to \$589,836,000 again. The loans of these Clearing House institutions had reached a new high record for the year on June 4 at \$5,887,413,000, but June 25 were down to \$5,797,770,000, only to rise still higher, to \$5,959,340,000 July 2. Deposits followed a similar course, and after having risen from \$5,346,213,000 May 28 to \$5,449,234,000 June 4, fell off to \$5,200,551,000 June 25, but jumped to \$5,568,861,000 July 2.

COURSE OF STERLING EXCHANGE DURING JUNE.

There were no special features in the sterling exchange market during June. Fluctuations were encompassed within narrow limits, the extremes for the month on actual transactions in sight bills having been 4.85 1/2 on the 20th and 4.85 7-16 on the 1st, with the trend slightly downward. The drain of gold away from London appeared to have lessened the latter part of the month. For the time being tourist spendings in Great Britain and on the Continent acted as a strong support, not only to sterling but to exchange on the Continental centres as well. At the moment also there is no pressure of cotton, grain and other produce bills, since these do not appear in quantity until early in September. It is claimed also that more of these shipments are financed through dollar acceptance credits than was formerly the

Table with columns: BONDS N. Y STOCK EXCHANGE, Interest Period, Sales in June, Par Value, Price Jan 3 1927, PRICES IN JUNE (June 1, June 30, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows include various bond issuances like Hudson & Manhattan, Illinois Central, and others.

Main table listing bonds, interest rates, sales values, and prices in June 1927. Columns include N. Y. Stock Exchange, Interest, Sales in June, Price Jan. 3 1927, and Prices in June (Lowest, Highest, Range Since Jan. 1).

BONDS		Interest Period	Sales in June Par Value.	Price Jan. 3 1927.		PRICES IN JUNE.						RANGE SINCE JAN. 1.				
N. Y. STOCK EXCHANGE.				Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Northern Pacific prior lien 4s...1997	J	275,000	91 1/4	Sale	94 1/4	Sale	94	Sale	93 1/2	June 16	95 1/2	June 1	91 1/4	Jan. 6	97	May 10
Registered	Q	32,000			93	94 1/2	92 1/2	94	92 1/2	June 9	93 1/2	June 21	90 1/2	Jan. 4	94 1/2	May 10
Gen lien ry & ld gt 3s...Jan 2047	J	170,000	65 1/2	Sale	68	68 1/2	67	Sale	66 1/2	June 14	68 1/2	June 2	65 1/2	Jan. 3	69 1/2	Mar. 30
Registered	Q	3,000	66	66 1/2	67	69	64 1/2	66 1/2	66 1/2	June 10	66 1/2	June 10	63 1/2	Feb. 9	67 1/2	Apr. 27
Ref & Impt 4 1/2s Series A...2047	J	197,000	95	Sale	100 1/2	Sale	99 1/2	Sale	99	June 14	100 1/2	June 1	96	Jan. 3	101 1/2	May 16
Registered	J	91 1/4			96 1/2		95 1/4						98	May 24	98	May 24
Ref & Impt 6s Series B...2047	J	239,000	113 3/4	Sale	114	Sale	113	Sale	111	June 20	114	June 1	111	May 20	116	Apr. 14
Registered	J	111 1/2			114		113						103 1/2	Jan. 6	107 1/2	May 16
Ref & Impt 5s Series C...2047	J	3,000	103	103 1/2	107	Sale	104 1/2	105 1/2	107	June 1	107	June 1	103 1/2	Jan. 4	107 1/2	May 7
Ref & Impt 5s Series D...2047	J	18,000	103 1/2	Sale	106 1/2	Sale	105 1/2	106 1/2	104 1/2	June 18	107	June 1	103 1/2	Jan. 4	107 1/2	May 7
North Pac Terminal 1st 6s...1933	J	10,000	109 3/4	110	109 3/4	Sale	109 3/4						109 3/4	Jan. 27	109 3/4	Apr. 25
Registered	J	102 3/4			106	Sale			106	June 1	106	June 1	105 1/2	Jan. 6	106 1/2	May 4
Northern Ry of Calif gu 5s...1938	J	10,000	102 3/4	Sale	102 1/2	Sale	103 1/2						102 1/2	Mar. 10	103 1/2	Mar. 10
Registered	J	81 3/4			84 1/4	Sale	84	Sale	83 1/4	June 2	84 1/4	June 1	81 3/4	Jan. 4	86 1/2	Apr. 14
North Wisconsin 1st 6s...1930	J	23,000	102 3/4	Sale	102 1/2	Sale	103 1/2						102 1/2	Mar. 10	103 1/2	Mar. 10
Ogden & Lake Ch 1st gu 4s...1940	J	23,000	81 3/4	Sale	84 1/4	Sale	84	Sale	83 1/4	June 2	84 1/4	June 1	81 3/4	Jan. 4	86 1/2	Apr. 14
Ohio Connecting Ry 1st 4s...1943	J		92 1/2	Sale	95 1/4	Sale	95 1/4						94 1/2	Mar. 22	94 1/2	Mar. 22
Registered	J	92 3/4			97		93						94 1/2	Mar. 22	94 1/2	Mar. 22
Ohio Ind & W 1st pref 5s...Apr 1938	M	4,000	102	102 1/2	103 3/4	Sale	103 3/4	Sale	103 1/2	June 16	104 1/2	June 9	102	Feb. 11	104 1/2	June 9
Registered	J	101 1/2			103 1/2	Sale	102 3/4	Sale	99 3/4	June 1	99 3/4	June 1	99 3/4	Jan. 5	103 1/2	Apr. 27
General gold 5s...1937	J	11,000	90	Sale	94 1/2	Sale	93 1/2	Sale	93 1/2	June 6	94 1/2	June 3	88 3/4	Mar. 10	94 1/2	June 3
Oregon RR & Nav con g 4s...1946	J	29,000	102	Sale	94 1/2	Sale	93 1/2	Sale	93 1/2	June 28	108	June 7	106	June 28	109 3/4	Apr. 20
Registered	J	17,000	107 1/2	Sale	108	Sale	106 1/2	Sale	106 1/2	June 28	108	June 22	107 1/2	Feb. 11	110	May 17
Oregon Shor Line 1st con g 5s...1946	J	16,000	107 1/2	Sale	108	Sale	109 1/2	Sale	108	June 20	108 1/2	June 22	107 1/2	Feb. 11	110	May 17
Registered	J	267,000	98 1/4	Sale	99 1/4	Sale	98	Sale	98 1/2	June 27	99 3/4	June 2	98 1/4	Feb. 11	99 1/4	Apr. 19
Guar refunding gold 4s...1929	J	279,000	87 1/2	Sale	90 1/2	Sale	89 1/2	Sale	89 1/2	June 30	91 1/2	June 22	86 1/2	Jan. 3	91 1/2	June 22
Oregon-Wash 1st & ref 4s...1961	J															
Pacific Coast Co 1st g 5s...1946	J	17,000	91 1/2	93	87 3/4	91 1/2	89	89 1/2	88	June 18	90	June 3	88	June 18	93	Jan. 17
Registered	J	26,000	93 3/4	93 3/4	94 1/2	95	93 1/2	95	93 1/2	June 28	94 1/2	June 7	93 3/4	Jan. 5	95	May 6
Pacific RR of Mo 1st ext 4s...1938	J	16,000	102 1/2	102 1/2	102 1/2		102						102	Feb. 11	102 1/2	May 10
2d extended gold 6s...1938	J	10,000	97 1/4	98	99 3/4		99 3/4						98	Jan. 7	99 3/4	June 7
Paducah & Illinois 1st f 4 1/2s...1956	J	660,000	87 1/2	Sale	94 1/2	Sale	92 1/2	Sale	91 1/2	June 25	95 1/2	June 1	87 1/2	Jan. 3	95 1/2	May 26
Registered	J	258,000	96 1/2	Sale	100	Sale	99 1/2	Sale	99 1/2	June 21	101 1/2	June 22	96 1/2	Jan. 3	102 1/2	May 10
Paris-Lyon-Med RR 6s...1958	M	150,000	95 3/4	Sale	100	Sale	99 1/2	Sale	98 3/4	June 25	103 1/2	June 22	95 3/4	Jan. 3	102 1/2	June 22
Sink fund extl 7s...1958	M	29,000	102 3/4	Sale	102 1/2	Sale	102 1/2	Sale	102	June 29	103 1/2	June 16	101 1/2	Apr. 9	103 1/2	May 19
Paris-Orleans RR s f 7s...1954	M	29,000	102 3/4	Sale	102 1/2	Sale	102 1/2	Sale	102	June 29	103 1/2	June 16	101 1/2	Apr. 9	103 1/2	May 19
Registered	J	2,000	95 3/4	Sale	97	Sale	97	Sale	98	June 25	98	June 25	95 3/4	Mar. 11	98	May 11
Patilla Ry 1st & ref 7s...1942	M	11,000	95 3/4	Sale	97 1/2	Sale	94 1/2	Sale	97	June 7	98	June 15	94 1/2	Jan. 11	98	May 16
Penn RR consol gold 4s...1943	M	17,000	95	95 1/2	96 1/4	97 1/4	94 1/2	96 1/2	95	June 29	97	June 6	94 1/2	Jan. 11	97 1/2	May 11
Consol gold 4s...1948	M	33,000	101 3/4	102 1/2	104 1/4	Sale	103 1/4	104	103 1/2	June 20	104 3/4	June 17	101 3/4	Feb. 7	105 3/4	Apr. 4
Registered	J	249,000	99 3/4	Sale	101	Sale	100 1/2	Sale	100 1/2	June 10	101 1/2	June 3	99 3/4	Feb. 7	102 1/2	May 21
Stamped dollar bonds...1948	M	137,000	107 3/4	Sale	109 3/4	Sale	108 1/2	Sale	107 1/2	June 10	109 3/4	June 1	106 3/4	Jan. 3	111	May 9
Consol 4 1/2s issue of 1915...1960	F	243,000	106 3/4	Sale	106 1/2	Sale	106 1/2	Sale	105 1/2	June 29	107	June 2	105 1/2	Jan. 29	107	May 26
General 4 1/2s Series A...1965	J	136,000	112 3/4	Sale	112 3/4	Sale	112	Sale	111 1/2	June 30	113	June 18	111 1/2	Jan. 26	113 1/4	May 10
General 5s Series B...1968	J	243,000	111 1/4	Sale	111 1/4	Sale	111 1/4	Sale	111 1/4	June 3	111 1/4	June 3	111 1/4	May 26	111 1/4	June 5
10-year secured 7s...1930	F	136,000	111 1/4	Sale	111 1/4	Sale	111 1/4	Sale	111 1/4	June 3	111 1/4	June 3	111 1/4	May 26	111 1/4	June 5
15-year secured 6 1/2s...1936	F	261,000	102 1/2	Sale	103 3/4	Sale	103 3/4	Sale	103 3/4	June 8	104 3/4	June 3	102	Jan. 3	104 3/4	Apr. 4
Registered	M	85	87 1/2		87 1/2		87 1/2						89	Mar. 3	89	Mar. 3
40-year 5s...1964	M	1,000	85 1/2	89	86 3/4	89	86 3/4	89	86 1/2	June 24	86 1/2	June 24	86	Feb. 5	89 1/4	Mar. 18
Guar 3 1/2s coll tr reg cdfs...1937	M	5,000	84 3/4		86 1/4		85 3/4		85 3/4	June 17	86 1/2	June 17	85	Jan. 18	86 1/4	Jan. 21
Guar 3 1/2s coll tr cdfs B...1941	F	37,000	84 3/4		85 3/4		85 3/4		85 3/4	June 27	85 3/4	June 1	84 3/4	Apr. 20	86 1/4	May 10
Guar 3 1/2s tr cdfs Series C...1942	J	62,000	97 3/4	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	June 23	99	June 21	97 3/4	Jan. 12	99 1/2	May 17
Guar 3 1/2s tr cdfs Series D...1941	J	101,000	85 3/4	85 3/4	90 1/4	92	88	90	88 1/2	June 27	90 3/4	June 14	88	Feb. 23	90 3/4	June 14
Guar gold 15-25-year 4s...1934	A															
40-year guar tr cdfs 4s Ser E...1952	M	197,000	85 3/4		97 3/4	Sale	96 1/2	Sale	95 3/4	June 28	97 3/4	June 1	95 3/4	Jan. 28	98 1/4	May 9
Registered	A	55,000	85 3/4	Sale	90 1/4	Sale	88	89 1/2	89 1/2	June 28	90 1/2	June 10	85 3/4	Jan. 3	91 1/4	May 12
Penn Ohio & Detroit RR...1977	A	20,000	42	42 3/4	46 1/2	48	46	48	46	June 3	48	June 6	41	Jan. 31	48 1/2	Apr. 25
1st & ref gold 4 1/2s "A"...1977	A	5,000	103 3/4	103 3/4	103 3/4	106	103 3/4	104 3/4	105 1/2	June 14	105 1/2	June 14	104	Jan. 10	106 1/4	Apr. 18
Peoria & East 1st cons 4s...1940	A	140,000	103 3/4	Sale	103 3/4	Sale	103 3/4	Sale	104 1/2	June 16	104 3/4	June 1	103 3/4	Jan. 3	105	Jan. 18
Income 4s...1970	F	15,000	95 3/4	Sale	97 1/2	Sale	96 1/2	Sale	96 1/2	June 16	98 3/4	June 3	95 3/4	Jan. 17	98 3/4	Apr. 9
Peoria & Pekin Un 1st 5 1/2s A...1940	F	6,000	110 3/4	110 3/4	110 3/4	111	110 3/4	111	110 3/4	June 10	110 3/4	June 10	110 3/4	Jan. 13	110 3/4	Apr. 9
Pere Marq 1st 5s Series A...1956	J	7,000	110 3/4	110 3/4	110 3/4	111	110 3/4	111	110 3/4	June 10	110 3/4	June 10	110 3/4	Jan. 13	110 3/4	Apr. 9
1st 4s Series B...1956	J	137,000	42	42 3/4	43	42 3/4	43	42 3/4	42	June 4	42 3/4	June 8	42	Jan. 4	42 3/4	Feb. 2
Philad Balt Wash 1st g 4s...1943	F	5,000	106 3/4	107 3/4	101 1/4	100	101 1/4	100	100 3/4	June 22	106 3/4	June 22	106 1/2	Feb. 2	106 3/4	Feb. 11
General 5s Series B...1974	F	8,000	99 1/2	100	100 3/4	101	100 3/4	101	100 3/4	June 23	101	June 27	100 3/4	Mar. 9	101 1/2	Jan. 18
Philad Balt Wash 1st g 4s...1943	F	10,000	99 1/2	100	100 3/4	101	100 3/4	101	100 3/4	June 17	101	June 17	100 3/4	May 23	101 1/2	Feb. 18
General 5s Series B...1974	F	3,000	99 1/2	100												

N. Y. STOCK EXCHANGE.		Interest Period	Sales in June. Par Value.	Price June 3 1927.	PRICES IN JUNE.						RANGE SINCE JAN. 1.			
					Bids.		Asks.		Sale Prices.		Lowest.	Highest.	Lowest.	Highest.
					June 1.	June 30.	Lowest.	Highest.	June 1.	June 30.	Lowest.	Highest.	June 1.	June 30.
San Ant & Aran Pass 1st gu 4s. 1943		J J	51,000	88 3/4	89 1/2	89 1/2	89 3/4	89 1/2	89 1/2	89 1/2	92 1/4	92 1/4		
Santa Fe Presc & Phenix 1st 5s. 1942		M O		102	102	102	103	102	103	102 1/4	103 1/4	103 1/4		
Sav Fla & West 1st g 6s. 1934		A O		108 1/4	109	109	108 3/4	110	108 3/4	109 1/2	109 1/2	109 1/2		
Sci'o Vall & N E 1st gu g 4s. 1943		M N	6,000	90 1/2	92 1/2	92 1/2	92 3/4	96	94	94	95 1/2	95 1/2		
Seaboard Air Line g 4s. 1950		A O	5,000	79 3/4	80 1/2	81	81 1/2	81 1/2	82 1/2	80 1/2	81 1/2	81 1/2		
Stamped. 1950		A O	49,000	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	80 3/4	81 1/2	81 1/2	81 1/2		
Adjustment 5s. Oct 1949		F A	591,000	83 1/2	85	85	84	85	83 1/2	84 1/2	85 1/2	85 1/2		
Refunding g 4s. 1959		A O	244,000	72 1/2	73	75	75	76 1/2	69 1/2	71 1/2	76 1/2	76 1/2		
1st & cons 6s series A. 1945		M S	676,000	97 1/2	97 1/2	95 1/2	95 1/2	95 1/2	94 3/4	95 1/2	95 1/2	95 1/2		
Atlas-Birm Div 4s. May 1935		M S	20,000	91 1/4	91 1/4	92 1/2	93	91	91	92 1/2	93 1/2	93 1/2		
Seaboard-All Fla 1st 6s A. 1935		F A	172,000	97	97	95 1/2	95 1/2	95	95	95 1/2	95 1/2	95 1/2		
Series B. 1935		F A	48,000	100	100	95 1/2	95 1/2	95	95	95 1/2	95 1/2	95 1/2		
Seaboard & Roanoke 1st 5s extd 1931		J J	5,000	100	100 1/2	100	100 1/2	100	100	100 1/2	100 1/2	100 1/2		
So Caro & Ga 1st ext 5 1/2s. 1929		M N	16,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100 3/4	101 1/2	101 1/2	101 1/2		
South & Nor Ala gu 5s. 1936		F A		103 1/2	105	105	105	105	100 3/4	105	105	105		
Gen cons gu 50-year 5s. 1963		A O	23,000	110 1/4	111	111 1/2	112 1/4	111 1/2	111 1/2	111 1/2	111 1/2	112 1/4		
Southern Pacific Co.		J D												
4s g Central Pac coll. A. 1949		J D	101,000	88 3/4	89 1/2	89 1/2	91 1/2	92	90 1/2	92	92	92 1/4		
Registered. June 1926		J D		91 1/2	91 1/2	88 3/4	89	89	90	92	92 1/4	92 1/4		
Convertible 4s. June 1926		M S	512,000	98 3/4	98 3/4	99 1/4	99 1/4	99	99	99 1/2	99 1/2	99 1/2		
1st 4 1/2s (Oregon Lines) A. 1977		M S	336,000	101 1/2	102 1/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4		
Convertible 5s. 1977		J D	68,000	101 1/2	102 1/4	103	103	100	100	102 1/4	103	103		
20-year gold 5s. 1971		M N	17,000	100 3/4	101 1/4	101 1/4	101 1/4	101 1/4	100 3/4	101 1/4	101 1/4	101 1/4		
San Francisco Term 1st 4s. 1950		A O	46,000	90 3/4	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	92	92 1/4	92 1/4		
Registered. 1950		A O	4,000	104 1/4	107	105 3/4	107	105 3/4	106 1/2	107	107	107		
So Pac of Calif 1st cons 5s. 1937		M N	6,000	94 1/2	95 1/4	95 1/4	95 1/4	95 1/4	90	90	90	90		
South Pac Coast gu 4s. 1937		J J		93 3/4	96	94 1/2	96	94 1/2	94 1/2	96	96	96		
Registered. 1937		J J	330,000	106 3/4	107 1/4	107 1/4	107 1/4	106 3/4	106 3/4	107 1/4	107 1/4	107 1/4		
Southern Ry 1st cons 5s. 1994		J J	286,000	106 3/4	107 3/4	107 3/4	107 3/4	106 3/4	106 3/4	107 3/4	107 3/4	107 3/4		
Registered. 1994		J J	5,000	106	107 1/4	106	107 1/4	106	106	106 1/4	106 1/4	106 1/4		
Devel & gen 6s series A. 1956		A O	475,000	86 1/2	88 1/2	88 1/2	86 1/2	86 1/2	86 1/2	88 1/2	88 1/2	88 1/2		
Devel & gen 6s. 1956		A O	109,000	113 1/2	113 1/2	113 1/2	113 1/2	114 3/4	113 1/2	113 1/2	113 1/2	113 1/2		
Devel & gen 6 1/2s series A. 1956		A O	174,000	119 1/4	122 1/4	120 1/4	120 1/4	120	120	122 1/4	122 1/4	122 1/4		
Memphis Div 1st g 5s. 1996		J J	4,000	106 1/2	107 3/4	107 3/4	108 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4		
St Louis Div 1st g 4s. 1951		J S	20,000	89 1/2	91 3/4	89 1/2	89 1/2	90 3/4	89 1/2	90 3/4	90 3/4	90 3/4		
East Tenn reorg lien g 5s. 1938		M S		101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2		
Mobile & Ohio coll tr 4s. 1938		M S	56,000	92	94	92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2		
Spokane Internat 1st g 5s. 1955		J J	1,000	84 1/4	85 3/4	85 3/4	85 3/4	85 3/4	85 3/4	85 3/4	85 3/4	85 3/4		
Slaten Island Ry 1st 4 1/2s. 1943		J D		82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2		
Sunbury & Lewis 1st g 4s. 1936		J J		92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	93 1/2		
Superior S L 1st 5s. June 1930		M S	1,000	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4		
Term Assn of St L 1st g 4 1/2s. 1939		A O	31,000	98 3/4	99 1/4	99 1/4	99 1/4	99	99	99 1/4	99 1/4	99 1/4		
First cons g 5s. 1944		F A	30,000	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2		
Gen ref 5s. 1953		J J	120,000	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2		
Texarkana & F S Ry 5 1/2s ser A 1950		F A	91,000	103 3/4	104 1/2	103 3/4	103 3/4	103 3/4	103 3/4	104 1/2	104 1/2	104 1/2		
Texas & N O cons g 5s. 1943		J J		99 3/4	100 3/4	99 3/4	99 3/4	99 3/4	99 3/4	100 3/4	100 3/4	100 3/4		
Texas & Pacific 1st g 5s. 2000		J D	58,000	105 3/4	106 1/4	106 1/4	106 1/4	105 3/4	105 3/4	106 1/4	106 1/4	106 1/4		
Second gold income 5s. 2000		Mar		93	105	100	106 1/4	100						
Gen ref 5s ser B Int recds. 1977		A O	340,000	100 1/2	100 1/2	99 1/2	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4		
Louisiana Div B L 1st g 5s. 1931		J J	48,000	100 1/2	100 1/2	100 1/2	100 3/4	99	99	100 1/2	100 1/2	100 1/2		
Tex Pac—Mo Pac Term 5 1/2s. 1964		M S	12,000	103 1/2	104 1/2	105	105 1/2	104 1/2	104 1/2	105	105	105		
Toledo & Ohio Cent 1st g 5s. 1935		J J	9,000	101	101 1/2	101 1/2	101 1/2	100 1/2	100 1/2	101 1/2	101 1/2	101 1/2		
Western Div 1st g 5s. 1935		A O		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2		
General gold 5s. 1935		J D	1,000	100 1/2	101 1/4	100 1/2	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2		
Toledo Peoria & West 1st 4s. 1917		J J	15	90	90 1/2	12 1/2	18	15	18	15	18	18		
Tol St L & West 50-yr g 4s. 1931		A O	25,000	99	99 1/2	99 1/2	90 3/4	99 1/2	89 3/4	90 3/4	90 3/4	90 3/4		
Tol W Va & Ohio 1st gu 4 1/2s A. 1931		J J		99	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2		
1st guar 4 1/2s series B. 1933		J J		99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2		
1st gu 4s series C. 1942		M S		93	94 1/2	94 1/2	95							
Tor Ham & Buff 1st 4s. 1946		J J	3,000	90	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4		
Ulster & Delaware 1st con g 5s. 1928		J D	26,000	63	70	62	63	61	61	63	63	63		
First refunding gold 4s. 1952		A O	3,000	41 1/4	42 1/2	39 1/4	42	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4		
Union Pac RR & land gr g 4s. 1947		J J	211,000	95 1/4	97 1/4	97 1/4	96 3/4	96	96	97 1/4	97 1/4	97 1/4		
Registered. 1947		J J	11,000	93 3/4	94 3/4	99 1/2	100	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2		
20-year convy 4s. 1927		J J	33,000	99 3/4	100	99 3/4	99 3/4	99 3/4	99 3/4	100	100	100		
Registered. June 2008		M S	95,000	91 1/4	94 1/4	93 3/4	94 1/4	93 3/4	93 3/4	94 1/4	94 1/4	94 1/4		
4 1/2s. 1907		J J	1,082,000	108 1/4	109	112	110	109	110	109	110	110		
1st lien & ref 5s. June 2028		M S	35,000	102 3/4	103	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2		
10-year secured 6s. 1928		J J	191,000	102 3/4	103	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2		
U N J RR & Canal Co gen 4s. 1944		M S		94	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2		
Utah & Northern 1st ext 4s. 1933		J J		96 1/2	98 3/4	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2		
Vandalia consol g 4s A. 1955		F A		92	94	96	93 1/2	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2		
Consol 4s, series B. 1957		M N		90 1/4	96	97 1/2	93 1/2	97 1/2	93 1/2	97 1/2	97 1/2	97 1/2		
Vera Cruz & P 1st gu g 4 1/2s. 1934		J J		18	23	21 1/2	24 1/2	20 1/2	24	23	24	24		
Assenting 1st 4 1/2s. 1934		J J	2,000	100 3/4	100 3/4	101	101	101	101	101	101	101		
Virginia Midland 5s series F. 1931		M S	5,000	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4		
General 5s. 1936		M N		102 3/4	102 3/4	101 3/4	101 3/4	101 3/4	101 3/4	102 3/4	102 3/4	102 3/4		
Va & Southwest 1st gu 5s. 2003		O J		102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4		
First cons 50-year 5s. 1958		M N	31,000	92 1/2	95 1/2	96 3/4	96 3/4	97	95 1/2	96 3/4	96 3/4	96 3/4		
Virginia Ry 1st														

BONDS		Selling in June. Par Value.	Price Jan. 3 1927.		PRICES IN JUNE.						RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.		Interest Period	Bid. Ask.		June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.
			\$.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Amer Type Founders deb 6s...	1940	A O	63,000	103 3/4	103 1/2	105 1/2	105 1/8	106	102 3/4	June 20	106 1/4	June 7	102 3/4	106 1/4
Amer Water Wks & Elec col 5s...	1934	A O N	96,000	98	99 1/2	99 1/2	102 1/2	102 1/2	102 1/2	June 3	100	June 30	98	101 1/4
Debenture gold 6s series A...	1975	M N	146,000	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	June 3	103 3/4	June 8	100 3/4	103 3/4
Amer Writing Paper s f 7-6s...	1931	J J	---	60 3/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	June 1	60 1/2	June 1	58 1/2	64
Temp interchang cdfs of dep	1947	J J	---	60 3/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	June 1	60 1/2	June 1	58 1/2	64
1st g 6s temp	---	J J	610,000	---	83	85 1/2	85 1/2	85 1/2	83	June 1	88	June 10	83	88
Anaconda Copper Min 1st 6s...	1953	F F A	411,000	104 1/2	103 1/2	103 1/2	103 3/4	103 3/4	103 3/4	June 1	104 1/4	June 4	103 3/4	104 1/4
15-year conv deb 7s	1938	F F A	448,000	109 3/4	108 1/2	108 1/2	107 1/2	108 1/2	106 1/4	June 19	108 3/4	June 3	106 3/4	109 3/4
Andes Cop Min deb 7s 25% pd	1943	F F J	493,000	108	105	105	104 3/4	104 3/4	103 1/2	June 3	105 1/2	June 16	103 1/2	108 1/2
Anglo-Chil Nitrate 7s without war	---	M N	825,000	88 1/4	93 1/2	93 1/2	94 1/4	94 1/4	93 1/2	June 1	96 1/2	June 17	86 1/2	96 1/2
Antilla (Comp Azuc) 1st 7 1/2s...	1939	J J S	113,000	95	98 1/2	98 1/2	96 1/4	97 1/2	96	June 21	100	June 15	93 1/2	100
Ark & Memph Bdge & Term 5s...	1940	J J S	9,000	100 3/4	101	101 1/2	100 3/4	100 3/4	100 3/4	June 21	100 3/4	June 7	100 3/4	101 1/2
Armour & Co 1st real est 4 1/4s...	1939	J J D	345,000	92	90	90	89 1/4	89 1/4	88	June 22	90 1/2	June 6	88	92 1/2
Armour & Co of Del 1st 5 1/2s...	1948	J J J	396,000	95 1/4	90 1/2	90 1/2	88 1/2	88 1/2	88 1/2	June 16	91 1/2	June 6	87 1/2	91 1/2
Associated Oil 6% gold notes...	1935	J J D	63,000	102 3/4	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	June 24	102 3/4	June 10	100 3/4	104
Atlanta Gas Lt 1st 5s	1947	J J D	---	101 3/4	103	104 1/4	103	103	102 3/4	June 24	102 3/4	June 10	102 3/4	103 1/2
Atlantic Fruit 7s cdfs of dep...	1934	J J D	---	17 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	June 30	75	June 17	18	18
Certif of deposit stamped	---	J J D	---	15 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	June 30	75	June 17	18	18
Atl Gulf & W J 8 1/2s lines coll tr 5s	1959	J J J	113,000	73 1/2	74	74	74	74	71	June 30	75	June 17	70 1/2	76 1/2
Atlantic Refining deb 5s	1937	J J J	71,000	102	103 1/2	101 1/2	101 1/2	101 1/2	100 3/4	June 4	103 3/4	June 1	101 3/4	104 1/4
Baldwin Locom Wks 1st s f 5s...	1940	M N	62,000	106 1/2	106 1/2	107	107	107	106 1/2	June 21	107 1/2	June 14	106 1/2	108
Baraquá (Comp Azucar) 7 1/2s...	1927	J J	20,000	106	107	107 1/2	107 1/2	107 1/2	107 1/2	June 16	107 1/2	June 17	106 1/2	108 1/2
Barnsdall Corp—	---	J J D	---	89	99 3/4	99 3/4	99 3/4	99 3/4	98 3/4	June 5	101 3/4	June 15	96 1/4	106 3/4
Debenture 6s (with warrants)	1940	J J D	544,000	89	99 3/4	99 3/4	99 3/4	99 3/4	98 3/4	June 15	101 3/4	June 15	96 1/4	106 3/4
Deb 6s (with warrants)	1940	J J D	274,000	98 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99	June 15	91	June 7	89 1/2	94 1/4
Belong-Hemway conv os	1936	J J J	165,000	97 1/2	99 1/2	95 1/2	95 1/2	95 1/2	94	June 18	96	June 27	94	96 1/2
Bell Telephone of Pa 1st 5 1/2s...	1948	J J J	98,000	104	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	June 24	104 1/4	June 14	102 3/4	105 1/4
First & ref 5s series C	1960	A O	168,000	104 3/4	105 3/4	105 3/4	105	105	104 1/2	June 21	105 1/2	June 2	102 3/4	105 1/2
Berlin Elec Elev & Undgrd Rys—	---	A O	---	338,000	---	96 1/4	94 1/2	94 1/2	94	June 21	97 3/4	June 14	94	96 1/4
1st 6 1/2s	1956	A O	---	---	100 1/2	101 1/2	100 3/4	100 3/4	100 3/4	June 21	102	June 14	100	102 1/4
Bethlehem Steel 1st & ref 5s g A	1942	M N	61,000	100 1/2	101 1/4	101 1/4	100 3/4	100 3/4	100 3/4	June 22	102	June 15	100	102 1/4
20-year pur & imp s f 5s	1936	F F A	144,000	99	100 1/2	100 1/2	100 1/2	100 1/2	99 3/4	June 20	100 3/4	June 1	98 3/4	101 1/4
Cons 20-year s f 6s ser A	1948	F F A	471,000	102	103	103	102 1/2	102 1/2	102 1/2	June 4	103 3/4	June 1	101 3/4	104 1/4
Cons 30-year s f 5 1/2s B	1953	F F A	260,000	97 1/2	100 3/4	100 3/4	99 1/2	99 1/2	98 1/2	June 28	101 3/4	June 9	97 1/2	102 1/4
Bing & Bing temp deb 6 1/4s...	1950	F M S	35,000	94	93 1/2	93 1/2	93 1/2	94	93 1/2	June 1	94 1/4	June 10	92	94 1/4
Booth Fisheries deb 6s	1926	A O	---	---	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	June 1	94 1/4	June 10	92	94 1/4
Botany Cons Mills 6 1/2s	1934	A O	40,000	90 3/4	91	83	82 1/2	82 1/2	80	June 11	83	June 2	80	84
Brier Hill Steel 1st 5 1/2s	1942	A O	68,000	104	104 1/2	103 1/2	103 1/2	103 1/2	104	June 14	105	June 1	103 1/2	104 1/2
Broadway & 7th Av 1st conv 5s...	1943	J J D	58,000	72 3/4	73 3/4	73 3/4	71 1/2	71 1/2	71	June 30	74 1/2	June 10	71	73 1/2
Cdfs of dep stpd Dec '26 int	---	J J D	---	72 3/4	73 3/4	73 3/4	74 1/2	74 1/2	71	June 30	74 1/2	June 10	71	73 1/2
Brooklyn City RR 1st 5s	1941	J J J	34,000	95	93 1/2	93 1/2	92 1/2	93	92 1/2	June 21	94	June 1	92 1/2	95
Eklyn Edison Inc gen 5s	1949	J J J	205,000	104 1/2	104 1/2	105	105 1/4	105 1/4	104 3/4	June 2	105 1/2	June 15	103 3/4	105 1/2
General 6s series B	1930	J J J	10,000	103 3/4	104 1/4	103 3/4	104	104 1/4	103 3/4	June 3	105 1/2	June 6	102 3/4	105 1/2
Bk yn-M Tr R T Sec 6s	1968	J J J	1,006,000	98 1/2	98 1/2	97 1/2	97 1/2	97 1/2	96	June 23	99 3/4	June 6	96	99 3/4
Bklyn Q Co & Sub std 5s	1941	M N	15,000	62 1/2	65 1/2	62 1/2	62 1/2	60 1/2	60 1/2	June 27	62 3/4	June 15	60 1/2	62 3/4
1st s stamped	---	A O	---	---	55 1/2	60 1/2	60 1/2	60 1/2	60 1/2	June 27	62 3/4	June 15	60 1/2	62 3/4
Brooklyn Rapid Transit g 5s	1945	J J O	---	95	95	95	93 1/2	93 1/2	93 1/2	June 27	95	June 15	78 3/4	95
1st refund conv 4s g	2002	J J J	---	88	88	88	88	88	88	June 27	95	June 15	78 3/4	95
Bklyn Un El 1st g 4-5s	1950	F F A	29,000	95	95 1/2	95 1/2	94 3/4	94 3/4	94	June 10	95 1/4	June 7	94	95 1/4
Stamped guaranteed	1950	F F A	46,000	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	94	June 9	95	June 7	94	95 1/4
Bklyn Union Gas Co 1st g 6s	1945	M N	25,000	103 3/4	103 3/4	106	106	107	106	June 2	106	June 2	102 3/4	106
1st l & ref 6s A	1947	J J J	4,000	113 3/4	114 3/4	114 3/4	115	114 3/4	114 3/4	June 1	115 1/4	June 8	113 3/4	115 1/4
Deb 5 1/2s	1936	J J J	181,000	---	163	189 1/2	195	195	189 1/2	June 1	199	June 6	156 1/2	199
Buffalo & Susq gen s f os	1932	J J O	1,000	92 1/2	93	92 1/2	90 1/2	93 1/2	92	June 8	92 1/2	June 3	92	92 1/2
Bush Terrinal 1st 4s	1952	J J J	3,000	90 3/4	91 3/4	91 1/2	93 1/2	91 1/2	91 1/2	June 3	91 3/4	June 3	90 3/4	91 3/4
Consol 5s	1955	J J J	39,000	95 1/2	96	97 1/2	98 1/2	97 1/2	97	June 24	98 3/4	June 7	95 1/2	98 3/4
Bush Terr Blids 5s gu tax ex	1960	M N	17,000	99 1/2	100	102	103 1/2	102 1/2	101	June 21	102 3/4	June 7	101 3/4	102 3/4
Cal & E Corp unit & ref 6s	1947	M N	67,000	101 1/2	101 1/2	101 1/2	101 1/2	102	101 1/2	June 28	101 1/2	June 1	101 1/2	102 1/2
California Petroleum 6 1/2s	1933	F O A	122,000	93 1/2	93 1/2	93 1/2	92 1/2	92 1/2	92 1/2	June 10	93 3/4	June 21	92	93 3/4
Conv deb s f g 5 1/2s	1939	F O A	144,000	100 3/4	100 3/4	97 3/4	96 3/4	96 3/4	96 1/4	June 30	98	June 3	96 1/4	100 3/4
Omaguey Sugar sink fd 7s	1942	A C N	73,000	99	99 1/2	100	99 1/4	99 1/2	99 1/4	June 29	101	June 3	96	101
Central Dist Tel 1st 30-year 5s	1943	F J D	45,000	102	103 1/2	103 1/2	102 3/4	102 3/4	102 3/4	June 27	103 1/2	June 21	102 3/4	103 1/2
Central Foundry 1st sink fd 6s	1931	F A	1,000	96	98	99	99 1/2	99	99	June 17	99	June 17	96 3/4	99
Central Leather 1st s 6s	1945	J J J	102,000	101 3/4	103	103 1/2	103 1/2	102 3/4	102 3/4	June 2	103 3/4	June 17	101	103 3/4
Central Steel 1st sink fd 8s	1941	M N	27,000	119 1/2	123 1/2	123 1/2	123	123	122 3/4	June 21	124	June 2	118 3/4	124
Cespedes Sugar 1st gvd 7 1/2s	1939	M S	35,000	---	99 1/2	100	98 3/4	98 3/4	98 1/2	June 27	100 3/4	June 3	98 3/4	103 1/2
Chicago City & Conn Ry 6s	1927	A O	5,000	53	53	56	56	73	64	June 27	100 3/4	June 3	53	72
Chicago Gas & C 1st g 5s	1937	J J J	15,000	102 1/2	102 1/2	102 3/4	102 3/4	102 3/4	102 3/4	June 6	102 3/4	June 24	102	103 1/2
Chicago Rys 1st 5s	1927	J J J	356,000	75	83 1/2	83 1/2	78 3/4	78 3/4	78 3/4					

Table with columns: N. Y. STOCK EXCHANGE, Interest Period, Sales in June Par Value, Price Jan. 3 1927, PRICES IN JUNE (June 1, June 30, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows include various stock and bond titles like French Nat Mail SS Lines, Gen Asphalt conv s f 6s, etc.

BONDS N. Y. STOCK EXCHANGE.			Sales in June. Par Value.	Price Jan. 3 1927.	PRICES IN JUNE.								RANGE SINCE JAN. 1.		
Interest Period		A O				June 1.		June 30.		Lowest.		Highest.		Lowest.	
			Bid.	Ask.		Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
	N Y Edison 1st & ref 6 1/2s.....1941	A O	51,000	115 3/8	116	115 3/8	116 1/8	115 3/8	116 1/8	115 3/8	116 1/8	115 3/8	116 1/8	115 3/8	116 1/8
	1st lien & ref 5s B.....1944	A O D	99,000	104	103 3/8	104 1/4	103 3/8	104 1/4	103 3/8	104 1/4	103 3/8	104 1/4	103 3/8	104 1/4	103 3/8
	Y Gas El Lt Ht & Pow 5s.....1948	J J	79,000	106	107 3/8	106	107 3/8	106	107 3/8	106	107 3/8	106	107 3/8	106	107 3/8
	Purchase money coll tr g 4s.....1949	F A J	39,000	92 1/2	93 3/8	92 1/2	93 3/8	92 1/2	93 3/8	92 1/2	93 3/8	92 1/2	93 3/8	92 1/2	93 3/8
	N Y L E & W Dock & Impt ext 5s.....1943	F A J	---	---	---	---	---	---	---	---	---	---	---	---	---
	N Y Queens E L & P 6s.....1930	F A J	---	---	---	---	---	---	---	---	---	---	---	---	---
	New York Ry 1st & ref 4s.....1942	J J	---	---	---	---	---	---	---	---	---	---	---	---	---
	Trust Co cerfs of deposit.		---	---	---	---	---	---	---	---	---	---	---	---	---
	Adjustment income 5s, Jan 1942	A O	---	---	---	---	---	---	---	---	---	---	---	---	---
	Trust Co cerfs of deposit.		---	---	---	---	---	---	---	---	---	---	---	---	---
	N Y Rys Corp Inc 6s.....Jan 1965	J J	327,000	29	29	29	29	29	29	29	29	29	29	29	29
	Prior lien 6s ser A.....1965	J J	105,000	85	85	85 1/2	82	82	82	82	82	82	82	82	82
	N Y & Rich Gas 1st 6s A.....1952	M N	9,000	102 1/2	103	104 3/8	105	104 3/8	105	104 3/8	105	104 3/8	105	104 3/8	105
	N Y State Rys 1st cons 4 1/4s.....1962	M N	83,000	54	56	56	56	56	56	56	56	56	56	56	56
	1st con 6 1/4s ser B.....1962	M N	5,000	71	73 3/8	73 3/8	71	73 3/8	73 3/8	71	73 3/8	73 3/8	71	73 3/8	73 3/8
	New York Steam 1st 6s.....1947	M N	57,000	105 1/2	106 3/8	106 3/8	105 1/2	106 3/8	105 1/2	106 3/8	105 1/2	106 3/8	105 1/2	106 3/8	105 1/2
	N Y Tel 1st & gen s f 4 1/2s.....1939	M N	137,000	98 3/8	98 3/8	99	99	99	98 3/8	99	98 3/8	99	98 3/8	99	98 3/8
	30-year debenture 6s.....1949	F A J	174,000	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4
	30-year refunding 6s gold.....1941	F A J	252,000	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8	108 3/8
	N Y Trap Rock 1st s f 6s.....1947	J J	88,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
	Niagara Falls Power 1st 5s.....1932	J J	101,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
	Refunding & gen 6s.....Jan 1932	A O	41,000	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2
	Niag Lock & Ont Pow 1st 6s A.....1955	A O	84,000	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
	No Amer Cement deb 6 1/4s A.....1940	M S	108,000	94	93 1/2	93 1/2	90 3/4	90 3/4	90 3/4	93 1/2	93 1/2	90 3/4	90 3/4	93 1/2	93 1/2
	North Am Edison deb 6 1/4s ser A.....1957	M S	322,000	---	---	---	---	---	---	---	---	---	---	---	---
	North Amer Edison Co 6s A.....1952	M S	---	---	---	---	---	---	---	---	---	---	---	---	---
	Sec s f g 6 1/4s series B.....1948	M S	---	---	---	---	---	---	---	---	---	---	---	---	---
	Nor Ohio Trac & Lt gen & ref 6s.....1947	M S O	81,000	96 3/4	98	96 3/4	96 3/4	96	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4
	North States Power 5s A.....1941	A O	71,000	100 3/8	100 3/8	101	100 3/8	101	100 3/8	101	100 3/8	101	100 3/8	101	100 3/8
	1st & ref 6s series B.....1941	A O	45,000	104 3/8	105	105	106	105 3/4	106	105 3/4	106	105 3/4	106	105 3/4	106
	Northwest Telog 1st 4 1/4s.....1934	A O	17,000	98	98 3/8	98 3/8	98	98 3/8	98	98 3/8	98	98 3/8	98	98 3/8	98 3/8
	Ohio Public Ser 1st & ref 7 1/4s.....1946	F A J	18,000	114 3/8	115	115 1/2	114 3/8	115 1/2	114 3/8	115 1/2	114 3/8	115 1/2	114 3/8	115 1/2	114 3/8
	1st & ref 7s series B.....1947	F A J	106,000	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
	Ohio River Edison 1st 6s.....1948	F A J	24,000	91	91	91	91	91	91	91	91	91	91	91	91
	Old Ben Coal 1st g 6s.....1944	F A J	14,000	101 1/4	102 1/2	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4
	Ontario Power N F 1st 5s.....1943	F A J	4,000	100 1/4	100 3/4	101 1/2	100 1/4	100 3/4	101 1/2	100 1/4	100 3/4	101 1/2	100 1/4	100 3/4	101 1/2
	Ontario Transmission 1st 5s.....1945	M N S	203,000	93 3/4	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
	Otis Steel sec g 6s ser A.....1941	M S	237,000	100 1/4	100 3/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4
	Pacific G & E gen & ref 5s.....1942	F A J	33,000	100 1/4	100 3/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4	100 3/4	100 1/4
	Pacific Pow & Lt 1st & ref 5s.....1930	F A J	131,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
	Pacific Tel & Tel 1st 5s.....1937	J J	110,000	101 1/2	102 1/4	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2
	30-year 5s series A.....1952	M N	313,000	105	105 1/2	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	105
	Pan-Am Pet & T Conv s f 6s.....1934	M N	116,000	104 1/2	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2
	1st lien 7s.....1930	F A J	147,000	98	98	98	98	98	98	98	98	98	98	98	98
	Pan-Am Pet (Col) 1st g 6s.....1936	F A J	116,000	104 1/2	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2
	Paramount B warr 1st s f 6s.....1951	J J	115,000	98	98	98	98	98	98	98	98	98	98	98	98
	Park-Lexington leasehold 6 1/2s.....1953	J J	115,000	98	98	98	98	98	98	98	98	98	98	98	98
	Paterson & Passaic G & E 5s.....1949	M N	58,000	102 3/8	103 1/4	103	103	103	103	103	103	103	103	103	103
	Pathe Exch deb 7s with warr.....1937	M N	133,000	99 3/4	100	100	99 3/4	100	99 3/4	100	99 3/4	100	99 3/4	100	99 3/4
	Penn Dixie Cement 1st 6s A.....1941	M S O	25,000	113 3/8	113 3/8	114	113 3/8	114	113 3/8	114	113 3/8	114	113 3/8	114	113 3/8
	People's Gas & Coke 1st 6s.....1943	A O	38,000	102	102 1/2	102 1/2	102	102 1/2	102	102 1/2	102	102 1/2	102	102 1/2	102 1/2
	Refunding gold 5s.....1947	M S	---	---	---	---	---	---	---	---	---	---	---	---	---
	Registered.		---	---	---	---	---	---	---	---	---	---	---	---	---
	Phila Company 1st & ref 6s.....1944	F A J	54,000	103 3/4	104 1/8	104 1/8	103 3/4	104 1/8	103 3/4	104 1/8	103 3/4	104 1/8	103 3/4	104 1/8	103 3/4
	15-year conv deb 5 1/2s.....1938	M N	125,000	101 1/2	102	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2
	Phila & Read O & R 1st 5s.....1973	J J	119,000	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
	Pierce Arrow deb 8s.....1943	J J	7,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
	Pierce Oil & Gas 1st s f 8s.....1943	J J	71,000	102 1/2	104	104 1/4	102 1/2	104	104 1/4	102 1/2	104	104 1/4	102 1/2	104	104 1/4
	Pillsbury Flour Mills 20-yr 6s.....1943	A O	5,000	99 1/2	100	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2
	Pleasant Valley Coal 1st 5s.....1928	J J	17,000	91 1/2	92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2
	Pochontas Con Coll 1st s f 5s.....1957	F A J	12,000	105	105 1/2	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	105
	Port Arthur Canal & Dock 6s.....1953	F A J	8,000	104 3/4	105 1/4	105 1/4	104 3/4	105 1/4	104 3/4	105 1/4	104 3/4	105 1/4	104 3/4	105 1/4	104 3/4
	1st mtg 6s Series B.....1953	F A J	32,000	100 1/2	100 3/4	100 3/4	100 1/2	100 3/4	100 1/2	100 3/4	100 1/2	100 3/4	100 1/2	100 3/4	100 1/2
	Portland Elec Pow 1st 6s ser B.....1947	F A J	2,000	100 1/4	100 3/8	100 3/8	100 1/4	100 3/8	100 1/4	100 3/8	100 1/4	100 3/8	100 1/4	100 3/8	100 1/4
	Portland Gen Elec 1st 5s.....1935	J J	20,000	94 3/4	95 1/2	96 3/4	94 3/4	95 1/2	96 3/4	94 3/4	95 1/2	96 3/4	94 3/4	95 1/2	96 3/4
	Portland Ry 1st & ref 6s.....1930	M N	94,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
	Portland Ry & P conv 5s.....1942	F A J													

BONDS			Sales in June. Par Value.	Price Jan. 3 1927.	PRICES IN JUNE.				RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE.					Interest Period.	June 1.		June 30.		Lowest.	Highest.
				Bid.		Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.
Toledo Edison 1st g 7s	1941	M 8	74,000	108 3/4	109	108 3/4	109	107 3/4	108 1/2	107 3/4	108 3/4
Toledo Tr. L & P 5 1/2 % notes	1930	J J	147,000	98 3/4	99	100	100	99 3/4	100	98 3/4	100
Trenton Gas & Elec 1st 6s	1949	M N	102,000	102 1/2	103	103	103 1/4	102 1/2	103	102 1/2	103
Trumbull Steel 1st s f 6s	1940	M N	145,000	98 3/4	99	100	100	99 3/4	100	98 3/4	100
Twenty-third St Ry imp & ref 5s '62	J J	J J	9,000	67	67	64 1/2	64 1/2	61	61	61	64 1/2
Tyrol Hydro-Elec Power 7 1/2s	1955	M S	80,000	99 1/2	100	100 1/4	100 1/2	98 3/4	99	98 3/4	100 1/4
Ujigawa Elec Power 7s	1945	M S	172,000	99	99	98 3/4	98 3/4	97 1/2	97 1/2	97 1/2	99
Undergrd of London 4 1/2s	1933	J J	4,000	98 3/4	99	95 3/4	96 3/4	96	96	95 3/4	96 3/4
Income 6s	1948	J J	14,000	96 3/4	97	97 3/4	97 3/4	96 3/4	96 3/4	96 3/4	97 3/4
Union El L & P 1st g 6s	1932	M N	7,000	101 1/4	102	102	102 1/2	102	102	101 1/4	102
Refunding 6s	1933	M N	31,000	101 1/4	101 1/2	102	102 1/2	101 1/2	102	101 1/4	102 1/2
1st gold 5 1/2 series A	1954	J J	62,000	102 1/2	103	103	103 1/2	102	102	102	103 1/2
Union Elev Ry Chic 1st 6s	1945	A O	7,000	82 1/2	83	84	85 1/4	84	84	81	85 1/4
Union Oil Cal 1st 1 5s	1931	J O	8,000	101 1/4	101 3/4	101 1/2	102	101 1/4	102	101 1/4	102
30-yr 6s Ser A	May 1942	F A	7,000	107 3/4	108 3/4	108	108	107 1/2	108	107 3/4	108 3/4
First Ilen s f 5s Ser C Feb 1	1935	A O	60,000	99 1/4	99 1/2	98 3/4	99 1/2	96	96	96	98 1/2
United Drug 6s	1944	A O	52,000	106 1/2	107 1/4	107	107 1/2	106 1/2	107	106 1/2	107 1/4
United Fuel Gas 1st s f 6s	1936	J J	24,000	103	103	105	105	104 3/4	105	104 3/4	105
United Ry s St L 1st g 4s	1937	M N	32,000	77	77 3/4	79	80	80 3/4	80 3/4	79	80 3/4
United Steamship 15-yr 6s	1937	M N	89,000	90	90	95 1/2	95 1/2	94	94	90	95 1/2
United Steel Wks ser g 6 1/2s Ser A	'51	J D	295,000	103	103	104	104	102 3/4	103	102 3/4	104
With non-bond stock pur warrants	J D	J D	14,000	97	97 3/4	95 3/4	95 3/4	93 3/4	93 3/4	93 3/4	95 3/4
Series C with stock pur warrants	J D	J D	84,000	100	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Without stock pur warrants	J D	J D	23,000	101	101	101 1/2	101 1/2	96 1/2	96 1/2	96 1/2	101 1/2
United St L Wks (Burbach) f g 7s	'51	A O	464,000	101	101	101 1/2	101 1/2	100 3/4	101	100 3/4	101 1/2
United Stores Realty 6s	1942	A O	39,000	104	104 3/4	105 1/2	105 1/2	105	105	103 3/4	105 1/2
U S Rubber 1st & ref 5s Ser A	1947	J A	93,000	95	95	94 3/4	94 3/4	88	88	88	94 3/4
Registered	J A	J A	236,000	106	106	105 1/2	105 1/2	103	103	103	105 1/2
10-year 7 1/2s	1930	F A	910,000	107 3/4	107 3/4	107 3/4	107 3/4	106 3/4	106 3/4	106 3/4	107 3/4
U S Steel Corp s f g 5s	Apr 1963	M N	2,000	107 3/4	107 3/4	107 3/4	107 3/4	106 3/4	106 3/4	106 3/4	107 3/4
Registered	J A	J A	48,000	89	89 3/4	88 1/2	88 1/2	88 3/4	88 3/4	87 3/4	89 3/4
Universal Pipe & Rad deb 6s	1936	J D	241,000	93 3/4	94	95	95	94	94	93 3/4	94 3/4
Utah Light & Trac 1st & ref 5s	1944	A O	191,000	98 3/4	98 3/4	99 3/4	99 3/4	98 3/4	98 3/4	97 3/4	98 3/4
Utah Power & Lt 1st 6s	1944	F A	12,000	102 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2
Utica G & El ref & ext 5s	1957	J J	42,000	100	100	100 1/2	100 1/2	99 1/2	99 1/2	98 3/4	100 1/2
Vertientes Sugar 1st s f 7s	1942	J J	1,000	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4
Victor Fuel 1st s f 6s	1943	J J	24,000	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4
Va Iron, Coal & Coke 1st g 5s	1949	M S	32,000	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4
Virginia Ry & Pow 1st 5s	1934	J O	27,000	93	94	95	96	92	92	91 3/4	96
Walworth Co 6 1/2s Ser A (with war)	'35	A O	40,000	95	95 1/2	95	95	94 1/2	94 1/2	91 1/2	95 1/2
1st s f 6s Ser A	1945	A O	57,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
Warner Sugar Ref 1st 7s	1941	J D	187,000	80	80	89	89 1/2	88 3/4	88 3/4	87 3/4	89 1/2
Warner Sugar Corp 1st 7s	1939	J J	102 3/4	103 1/4	103 1/4	103	103	103	103	103	103 1/4
Wash Wat Pow 1st 30-yr 5s	1939	J J	3,000	102 3/4	103 1/4	103 1/4	103	104	104	102 3/4	103 1/4
Westchester Light gold 5s	1950	J D	24,000	102 3/4	103 1/4	103 1/4	103 1/4	104	104	102 3/4	103 1/4
West Ky Coal 1st 7s	1944	M S	30,000	100 3/4	101	101 1/2	101 1/2	101 1/2	101 1/2	100 3/4	101 1/2
West Penn Pow 1st 6s Ser A	1946	M S	38,000	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
1st 5s Series E	1963	M S	35,000	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
1st g 5 1/2s Ser F	1953	A O	188,000	100 1/4	100 3/4	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
1st secured 5s Series G	1953	J D	63,000	79	81	78	78	77	77	76 1/2	78 1/2
West Va Coal & Coke 1st 6s	1950	J J	165,000	101 3/4	102	102 1/2	102 1/2	102 1/2	102 1/2	101 3/4	102
Western Electric deb 5s	1944	A O	34,000	101 1/2	101 1/2	101 3/4	101 3/4	103	103	101 1/2	103
West Un Coll tr cur 5s	1938	J J	9,000	98 3/4	99	99	99	95	95	95	99
Fund & real est 4 1/2s g	1950	M N	52,000	111 3/4	111 3/4	111 3/4	111 3/4	111 3/4	111 3/4	111 3/4	111 3/4
15-year 6 1/2s g	1936	F A	333,000	102 3/4	103 1/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4
5s	1951	J D	289,000	102 3/4	103 1/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4
Westinghouse E & M 5s	1946	M S	200,000	96 3/4	97	96 3/4	96 3/4	94 1/4	94 1/4	94 1/4	96 3/4
Westphalia Union El Pow 6 1/2s	1950	M S	162,000	97	97	97 1/2	97 1/2	97 1/2	97 1/2	96 3/4	97 1/2
White Sewing Machine deb 6s	1936	J J	486,000	97 3/4	97 3/4	118	123 1/2	116 3/4	116 3/4	116 3/4	123 1/2
Wickwire-Spencer Steel 1st 7s	1935	M N	108,000	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
Wickwire Bf Steel Co 7s	Jan 1935	M N	27,000	101 3/4	102	102 1/2	102 1/2	101 1/2	101 1/2	101 3/4	102
Willis-Overland 1st s f 6s	1933	M N	124,000	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4
Wilson & Co 1st s f 6s	1941	A O	245,000	104 1/4	104 1/4	106	106	106	106	104 1/4	106
Winchester Rep Arms 7 1/2s	1941	A O	174,000	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
Youngs'n Sheet & Tube 6s	1943	J J									

a On the basis of \$5 to the £ sterling. c First installment paid. d Full paid. e Part paid. s Optional sale. i Bonds "when issued."

STOCKS—PRICES AND SALES FOR JUNE AND RANGE FOR YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS			SALES TO JULY 1.		Price about Jan. 2 1927.	PRICES IN JUNE.				RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE			In June.	Since Jan. 3.		June 1.		June 30.		Lowest.	Highest.	Lowest.
	Par.		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Alabama & Vicksburg	100		---	500	119 1/4	125	119 1/4	125			119	125
Allegheny & Western	100		---	20	116 1/4	122	114	122			117	122
Ann Arbor	100		---	50	44 1/2	48	44 1/2	48			46	48
Ann Arbor pref.	80		---	180	69 1/2		69 1/2				69 1/2	
Achison Top & S Fe.	100		98,600	1,648,100	171	Sale	185	Sale	176 1/4	Sale	161 3/4	185
Preferred	100		8,500	43,900	101	Sale	102 3/4	Sale	100 3/4	Sale	99 3/4	103
Atlan Coast Line RR.	100		25,285	159,085	205	Sale	185	Sale	183 3/4	Sale	174 1/2	196 1/4
Baltimore & Ohio	100		169,500	969,900	107 3/4	Sale	124 1/4	Sale	114 1/4	Sale	106 1/2	124 1/4
Preferred	100		13,000	34,500	73 1/4	Sale	79 1/4	Sale	78 1/2	Sale	73 1/4	83
Rights			229,144	229,144	---		100 3/4	Sale	79 1/4	Sale	73 1/4	83
Bangor & Aroostook	100		51,000	369,800	45 3/4	Sale	100 3/4	Sale	76 1/4	Sale	76 1/4	102 3/4
Preferred	100		1,450	8,805	105 1/2	103	113 3/4	Sale	112 1/2	Sale	109 3/4	122
Bkln-Manhatt tr cfs. no par			42,100	250,450	68	Sale	63 1/2	Sale	58 1/2	Sale	58 1/2	63 1/2
Trust cfs tr cfs. no par			6,200	33,500	87 3/4	88 3/4	86 1/2	Sale	85 1/2	Sale	85 1/2	86 1/2
Buffalo Rock & Pitts.	100		440	13,397	81	101	102 1/2	Sale	106	Sale	80 1/4	105
Preferred	100		80	520	102 1/2	Sale	102 1/2	Sale	90 1/2	100	102 1/2	107
Buffalo & Susqueh.	100		300	2,100	41	48 1/2	56	65	53	June 20	60	66
Preferred	100		250	1,450								

STOCKS N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.				
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.					
Det Hillsdale & S W RR.....100		100			80 3/4	80 3/4	35	June 16	35 3/4	June 11	35	Apr. 26	79 3/4	Apr. 26	79 3/4	Apr. 26
Detroit & Mackinac.....100		130			55	60	55	June 16	55	June 16	55	Mar. 15	35 1/4	June 11	35 1/4	June 11
Preferred.....100		60														
Duluth South Sh & Atl.....100	4,300	11,100	2 1/2	3	3	4		3 1/2	June 22	4	June 22	7 1/2	Apr. 28	7 1/2	Apr. 28	7 1/2
Duluth S S & Atl Pra.....100	1,700	7,700	4	6	5 1/2	6 1/2	5 1/2	June 22	6 1/2	June 22	7 1/2	Apr. 28	7 1/2	Apr. 28	7 1/2	Apr. 28
Erle.....100	247,600	1,782,700	39 1/2	Sale	55 1/2	Sale	52	June 27	57 3/4	June 2	39 1/2	Jan. 3	57 1/2	June 2	57 1/2	June 2
First preferred.....100	72,700	741,000	53	Sale	60 1/2	Sale	57 1/2	June 14	62 1/2	June 2	52 1/2	Jan. 4	62 1/2	May 26	62 1/2	May 26
Second preferred.....100	9,500	115,900	49 1/4	Sale	59 1/2	Sale	57	June 21	60	June 2	49	Jan. 4	61 1/2	May 26	61 1/2	May 26
Great Northern pref.....100	64,800	613,400	80	Sale	91 3/4	Sale	88 1/2	June 29	92 3/4	June 2	79 3/4	Jan. 4	92 1/2	June 2	92 1/2	June 2
Preferred certificates.....100	12,800	24,023			91 1/4	Sale	86 1/2	June 28	91 3/4	June 2	85 1/2	Mar. 28	91 3/4	May 31	91 3/4	May 31
Iron ore properties no par.....100	17,700	238,500	19 1/2	Sale	20	Sale	18 1/2	June 30	20 1/2	June 2	18 1/2	June 30	23 1/2	Feb. 3	23 1/2	Feb. 3
Gulf Mobile & Northern.....100	44,200	807,400	36 1/4	37	71 1/2	Sale	65 1/2	June 29	75 1/2	June 4	35 3/4	Jan. 6	76 1/2	May 26	76 1/2	May 26
Preferred.....100	900	19,900	104	106	110 1/2	Sale	106	June 28	110 3/4	June 4	105	Jan. 14	112 1/2	Apr. 27	112 1/2	Apr. 27
Havana Elec Ry no par.....100	500	10,300	30 1/2	Sale			22	June 2	22	June 2	22	May 18	30 1/2	Jan. 3	30 1/2	Jan. 3
Preferred.....100	1,100	4,100			80 1/2	24	22	June 2	22	June 2	22	May 18	30 1/2	Jan. 3	30 1/2	Jan. 3
Hocking Valley.....100	940	2,050	200	225	250	Sale	275	June 17	300	June 17	200	Jan. 5	299	June 17	299	June 17
Louisville & Manhattan.....100	38,500	473,100	40 1/2	Sale	60 1/2	Sale	56 3/4	June 15	60 3/4	June 17	40 1/2	Jan. 3	65 1/2	May 10	65 1/2	May 10
Preferred.....100		7,900	78	80	85	89	80	June 15	82 1/2	June 17	78	Jan. 6	90 1/2	May 10	90 1/2	May 10
Illinois Central.....100	51,092	163,292	123	Sale	128 3/4	Sale	126 1/2	June 28	134 1/4	June 9	121 1/2	Jan. 10	134 1/4	June 9	134 1/4	June 9
6% pref series A.....100	1,800	7,100	121	125	127	129 1/2	126	June 8	132	June 9	120 1/2	Jan. 12	132 1/2	June 9	132 1/2	June 9
Leased line stock.....100	210	600	78 1/2	81	80 3/4	82 1/2	79	June 1	80 3/4	June 3	76 3/4	Mar. 21	83 1/2	May 11	83 1/2	May 11
RR sec stock cfs.....100	610	4,240	74	76	79	Sale	80	June 8	82	June 21	74	Jan. 4	80 1/2	June 21	80 1/2	June 21
Interboro Rapid Transit.....100	26,100	235,800	47 1/2	Sale	40	Sale	38 1/2	June 7	40 1/4	June 16	33	May 19	52 1/2	Feb. 26	52 1/2	Feb. 26
Int Rys of Cent Amer.....100	8,400	10,800	18 1/4	24	27	Sale	32	June 33 1/2	37	June 27	23	Apr. 20	34 1/2	June 27	34 1/2	June 27
Preferred.....100	1,730	2,750			70	Sale	67 1/2	June 16	73	June 2	62	Apr. 29	73	June 2	73	June 2
Iowa Central.....100	810	9,160	1	1 1/2			2 1/2	June 27	3 3/4	June 20	1	Jan. 17	6 1/2	Feb. 3	6 1/2	Feb. 3
Kansas City Southern.....100	154,100	1,324,900	43 1/4	Sale	58 1/2	Sale	59	June 15	63 1/2	June 20	41 3/4	Jan. 4	63 1/2	June 20	63 1/2	June 20
Preferred.....100	3,400	15,600	65 1/4	66 1/2	68 1/2	69	69 3/4	June 15	71 1/2	June 27	64 3/4	Jan. 7	71 1/2	June 27	71 1/2	June 27
Lehigh Valley.....100	127,000	478,700	100 1/2	Sale	125	Sale	121 3/4	June 14	137 1/2	June 9	99 3/4	Jan. 6	137 1/2	June 9	137 1/2	June 9
Louisville & Nashville.....50	11,800	78,700	130 1/4	Sale	143 1/4	Sale	139	June 14	144 3/4	June 10	128 3/4	Jan. 14	144 3/4	May 26	144 3/4	May 26
Manhattan Ry guar.....100	1,100	1,740	88 1/2	92	90	Sale	83 3/4	June 10	90	June 9	85 1/2	Jan. 2	90	Feb. 11	90	Feb. 11
Mod guar.....100	11,800	111,700	49 1/2	52	48 1/4	Sale	45 1/4	June 14	48 1/4	June 2	44	Jan. 14	54 1/2	Feb. 28	54 1/2	Feb. 28
Market Street Ry.....100	2,600	6,600	4 1/2	5 1/2	4 1/2	5 1/2	6	June 21	6 1/2	June 23	4 1/2	Feb. 2	6 1/2	June 23	6 1/2	June 23
Preferred.....100	600	1,500	24	26	20	30	19	June 27	20 1/2	June 22	18	Feb. 10	25 1/2	June 22	25 1/2	June 22
Prior preferred.....100	9,100	36,050	43 1/2	44 1/2	45	Sale	47 1/2	June 3	50 1/2	June 22	41	Feb. 7	50 1/2	June 22	50 1/2	June 22
Second preferred.....100	800	2,500	13	14	12	19	17	June 15	17 1/2	June 22	11 1/2	Mar. 15	17 1/2	June 22	17 1/2	June 22
Milw Elec Ry & Lt pref.....100	20	130			100		99	June 28	99 1/2	June 28	98	Apr. 21	100	Apr. 22	100	Apr. 22
Minneapolis & St Louis.....100	44,100	257,300	1	1 1/2	3 1/4	Sale	3 3/4	June 11	4 1/4	June 21	1	Jan. 13	4 1/2	Feb. 2	4 1/2	Feb. 2
Certificates.....100	100	11,900					3 3/4	June 20	4	June 20	1	Jan. 13	4	Feb. 2	4	Feb. 2
Minn St Paul & S S M.....100	32,200	64,600	26	27	35	Sale	39 1/2	June 4	44 1/4	June 22	27	Jan. 6	44 3/4	June 22	44 3/4	June 22
Preferred.....100	4,600	9,400	49	53	55	Sale	61	June 3	64 3/4	June 27	50	Apr. 28	64 3/4	June 27	64 3/4	June 27
Leased line.....100	240	8,285			62	Sale	61	June 29	66 3/4	June 9	58 1/2	Mar. 25	63 3/4	June 9	63 3/4	June 9
Mo Kan & Texas no par.....100	279,500	1,336,200	33 3/4	Sale	53	Sale	50 1/2	June 14	56 1/2	June 17	31 1/2	Jan. 6	58 1/2	June 17	58 1/2	June 17
Preferred.....100	18,300	156,800	96 3/4	Sale	105	Sale	103 1/4	June 14	105 3/4	June 2	95 3/4	Jan. 4	105 3/4	June 2	105 3/4	June 2
Missouri Pacific com.....100	444,600	2,906,400	38 1/2	Sale	56 1/4	Sale	53 1/4	June 29	61 1/2	June 3	37 1/2	Jan. 4	62	Apr. 23	62	Apr. 23
Preferred.....100	181,000	1,045,100	91 1/4	Sale	107 1/4	Sale	103	June 30	110 3/4	June 2	90 1/2	Jan. 4	111 1/2	Apr. 23	111 1/2	Apr. 23
Morris & Essex.....50	100	580	80	81 1/4	83 1/4	85	83 1/2	June 9	83	June 9	80	Feb. 4	85 1/2	May 11	85 1/2	May 11
Nat Rys Mex 2nd pref.....100	1,000	12,300	1 1/4	2	1 1/2	1 1/2	1 1/2	June 10	1 1/2	June 9	1 1/2	Jan. 10	2 1/2	Feb. 2	2 1/2	Feb. 2
New Ori Texas & Mexico.....100	1,120	6,220	121	126	142 1/2	Sale	148	June 152 1/2	142 1/2	June 3	121	Jan. 8	159 1/2	June 3	159 1/2	June 3
New York Central.....100	333,100	2,330,700	143 1/4	Sale	154 1/2	Sale	150	June 29	156 3/4	June 1	137 1/4	Jan. 27	156 3/4	June 1	156 3/4	June 1
Rights.....100	38,510	38,510					4 1/4	June 30	4 1/4	June 30	4	Jan. 30	4 1/4	June 30	4 1/4	June 30
N Y Chicago & St Louis.....100	72,900	352,000	189 3/4	Sale	205	Sale	124 1/4	June 14	240 3/4	June 6	110	Jan. 14	240 3/4	May 26	240 3/4	May 26
Preferred.....100	3,800	28,000	103	Sale	107	Sale	107	June 11	109 1/2	June 15	102	Mar. 8	109 1/2	June 15	109 1/2	June 15
N Y Harlem.....50	310	2,190	175	182	174	Sale	169 1/2	June 28	177	June 8	168 1/2	Mar. 18	185	Apr. 18	185	Apr. 18
N Y Lack & West.....100	50	1,500	103	108	106 1/2	110	105	June 11	105	June 11	103	Jan. 17	107	Mar. 4	107	Mar. 4
N Y N H & Hartford.....100	785,700	4,184,700	43 1/4	Sale	51 1/4	Sale	51 1/4	June 15	55 1/4	June 23	41 3/4	Jan. 4	58 1/2	Feb. 16	58 1/2	Feb. 16
N Y Ontario & Western.....100	436,600	920,900	24 1/2	Sale	29	Sale	36 1/2	June 1	39 1/2	June 18	23 1/4	Jan. 15	39 1/2	June 18	39 1/2	June 18
N Y Rys pf tr cfs no par.....100	1,100	10,400	15	Sale	8 1/2	9	8	June 29	9	June 15	8	May 24	15	Jan. 14	15	Jan. 14
New York State Rys.....100	200	2,300	13	24	14	15	12	June 16	14	June 8	14	May 3	22	Feb. 3	22	Feb. 3
Preferred.....100	200	2,350	33	38	37	44	37	June 29	38 1/2	June 21	34 1/4	Jan. 14	50 1/2	Mar. 24	50 1/2	Mar. 24
Norfolk Southern.....100	60,200	165,000	37 1/4	Sale	51 1/4	Sale	56	June 2	64 1/2	June 10	37 1/4	Jan. 14	64 1/2	June 10	64 1/2	June 10
Norfolk & Western.....100	63,200	463,900	159 1/4	Sale	184 1/4	Sale	178	June 14	185 1/4	June 1	156	Jan. 4	187 1/2	May 26	187 1/2	May 26
Preferred.....100	200	3,900	86	Sale	85	88	83	June 23	84 1/2	June 7	83	June 23	86 1/2	May 6	86 1/2	May 6
Northern Central.....50	200	910			88 1/4	Sale	82	June 14	85	June 10	81	Mar. 1	86 1/2	May 10	86 1/2	May 10
Northern Pacific.....100	76,600	657,100	78	Sale	88 1/2	Sale	85 1/2	June 29	90 3/4	June 2	78	Jan. 3	91 3/4	Feb. 18	91 3/4	Feb. 18
Certificates.....100	11,400	28,110			88 1/2	Sale	86 1/2	June 28	89	June 1	84 1/2	Jan. 23	89	June 1	89	June 1
Pacific Coast.....100	500	6,800														

STOCKS N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan 3 1927.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
Am Brown Boveri El. no par	112,000	581,900	38 1/2	Sale	19 1/2	Sale	15	Sale	12	June 17	21 1/2	June 2	12	June 17	39 1/2	Jan. 5
Preferred	3,475	8,675	96 1/2	97 1/2	82	85	55	63	50 1/2	June 3	81 1/2	June 3	50 1/2	June 17	98	Feb. 1
American Can.	25	594,300	49 1/2	Sale	50 1/2	Sale	53 1/2	Sale	49 1/2	June 3	56 1/2	June 22	43 1/2	Mar. 31	56 1/2	June 22
Preferred	1,700	15,350	128	129 1/2	131 1/2	131 1/2	130 1/2	131 1/2	131 1/2	June 28	133	June 7	126	Jan. 30	133	June 7
Amer Car & Foundry no par	32,100	192,100	102	Sale	108 1/2	Sale	99	Sale	98 1/2	June 30	108 1/2	June 1	98 1/2	June 30	109 1/2	May 27
Preferred	1,300	6,250	128 1/2	---	132	Sale	124 1/2	129 1/2	127 1/2	June 29	134 1/2	June 8	126 1/2	May 12	134 1/2	June 8
American Chicle no par	41,100	124,040	87	Sale	49 1/2	Sale	56 1/2	Sale	47 1/2	June 15	56 1/2	June 30	36	Jan. 26	56 1/2	June 30
Prior preferred no par	100	2,600	87	90	95 1/2	98	98 1/2	100 1/2	98	June 2	98	June 2	60	Jan. 13	98	June 2
Amer Druggists' Syna.	10	217,900	663	600	9 1/2	Sale	13 1/2	Sale	13	June 29	15 1/2	June 9	9 1/2	Apr. 20	15 1/2	June 9
American Express	100	24,600	79	600	129	Sale	144	Sale	141	June 21	144 1/2	June 1	127	Jan. 17	144 1/2	June 1
Am Foreign & Power no par	89,900	517,600	20 1/2	Sale	24	Sale	21	Sale	21	June 27	25 1/2	June 6	18 1/2	Feb. 17	25 1/2	Mar. 29
Preferred	17,400	79,520	---	---	99 1/2	Sale	100	101	98 1/2	June 15	102 1/2	June 22	86 1/2	Feb. 15	102 1/2	June 22
Amer Hide & Leather	100	4,400	26	300	8 1/4	8 1/2	9 1/2	10	8 1/2	June 27	10 1/2	June 7	7 1/2	Apr. 30	10 1/2	Feb. 8
Preferred	17,200	54,300	50	51 1/2	57 1/2	Sale	64 1/2	Sale	56	June 4	65 1/2	June 24	48	Mar. 1	65 1/2	June 24
Amer Home Products no par	49,900	165,200	30 1/2	Sale	34 1/2	Sale	41 1/2	42	34 1/2	June 1	42	June 28	30 1/2	Jan. 3	42	June 28
American Ice	100	137,700	126	Sale	132 1/2	Sale	128	Sale	127	June 28	133	June 1	114 1/2	Jan. 26	137 1/2	May 10
Preferred	2,000	17,300	84 1/2	Sale	95	Sale	94	95	93	June 14	95	June 6	84	Jan. 7	96	May 7
Rights	15,600	15,600	---	---	4 1/2	Sale	---	---	3 1/2	June 28	4 1/2	June 1	3 1/2	June 28	4 1/2	June 1
Amer Internat Corp no par	102,800	390,600	37 1/2	Sale	49 1/2	Sale	49	Sale	48	June 2	55 1/2	June 7	37	Mar. 23	55 1/2	June 7
Amer La France Fire Eng 100	33,200	135,100	97 1/2	Sale	4 1/2	Sale	7 1/2	Sale	4	June 4	7 1/2	June 11	4	June 4	7 1/2	Jan. 3
Preferred	100	3,000	90	95	55	70	70	70	62 1/2	June 2	70 1/2	June 23	62 1/2	Jan. 7	70 1/2	June 6
American Linseed	100	85,000	209	500	30	Sale	26 1/2	Sale	30	June 3	34	June 10	20 1/2	Apr. 5	34	June 10
Preferred	34,500	96,400	71 1/2	Sale	66 1/2	Sale	63	Sale	57 1/2	June 16	74 1/2	June 10	46 1/2	Mar. 19	74 1/2	June 10
Amer Locomotive new no par	36,600	358,000	108	Sale	114 1/2	Sale	104 1/2	Sale	103	June 30	115 1/2	June 2	103	June 30	116	May 18
Preferred	2,000	10,400	119 1/2	Sale	121 1/2	Sale	122 1/2	Sale	121 1/2	June 11	122 1/2	June 11	119 1/2	Feb. 23	124	Apr. 2
Am Mach & Foundry no par	3,400	25,810	73 1/2	Sale	84 1/2	Sale	85	87	84	June 1	86 1/2	June 27	73 1/2	Jan. 3	86 1/2	June 27
Preferred	30	700	124 1/2	126	140 1/2	Sale	144 1/2	Sale	140 1/2	June 1	144 1/2	June 22	125 1/2	Jan. 8	149	Mar. 29
American Metal no par	5,750	43,600	43	Sale	41 1/2	Sale	38 1/2	---	38 1/2	June 29	41 1/2	June 1	38 1/2	June 29	44	Jan. 20
Preferred	800	3,000	104	112	108	110 1/2	108	110	108	June 9	109 1/2	June 2	108	Jan. 6	112 1/2	May 17
American Piano no par	59,300	59,300	---	---	38	Sale	38	38	38	June 30	43 1/2	June 9	38	June 30	43 1/2	June 9
Preferred	1,200	7,760	104	107	104 1/2	Sale	100	Sale	100	June 24	107	June 10	100	June 30	110 1/2	Mar. 24
Amer Power & Light no par	83,800	304,100	61 1/2	Sale	62	Sale	60	Sale	59 1/2	June 29	67	June 6	54	Jan. 27	67	June 6
American Radiator	25	24,300	212	500	113 1/2	Sale	119	Sale	117 1/2	June 28	128	June 3	110 1/2	Jan. 21	131	May 26
Preferred	70	2,000	136	137	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	June 8	137 1/2	June 8	133 1/2	Mar. 1	137 1/2	June 14
Amer Railways Express	100	5,800	88	89 1/2	95 1/2	97	100	101 1/2	93 1/2	June 16	105	June 20	87 1/2	Apr. 4	105	June 24
American Republics no par	20,200	37,500	35	44	44 1/2	45	55	Sale	44	June 4	62 1/2	June 14	35 1/2	Jan. 4	62 1/2	June 10
American Safety Razor	100	22,800	148	400	55	Sale	44	Sale	43	June 27	52 1/2	June 3	43	June 27	61 1/2	Mar. 28
American Seating no par	9,500	23,700	---	---	46 1/2	46 1/2	44	Sale	43 1/2	June 28	47	June 11	43 1/2	June 28	48	May 12
Amer Ship & Comm no par	5,600	56,700	6	6 1/2	5 1/2	Sale	4 1/2	4 1/2	4 1/2	June 15	5 1/2	June 1	3 1/2	Mar. 23	6 1/2	Jan. 7
American Shipbuilding	100	180	360	---	83	89	81	85	80	June 22	85	June 18	80	Jan. 21	85	June 18
Amer Smelt & Refining	400,200	2,231,200	143 1/2	Sale	161	Sale	152	Sale	150	June 30	167 1/2	June 2	132 1/2	Jan. 25	167 1/2	June 2
Preferred	3,600	20,800	120 1/2	Sale	124 1/2	Sale	124 1/2	Sale	123 1/2	June 24	125	June 4	119 1/2	Mar. 16	126 1/2	May 4
American Snuff	100	1,300	126	133	127 1/2	128	126	127 1/2	126 1/2	June 14	129 1/2	June 9	119 1/2	Jan. 17	130 1/2	Mar. 10
Preferred	160	4,855	95	97	100 1/2	101 1/2	99	99 1/2	99	June 21	101 1/2	June 7	94 1/2	Jan. 1	101 1/2	June 7
Amer Steel Foundries no par	50,800	150,200	44 1/2	Sale	44 1/2	Sale	46 1/2	Sale	44 1/2	June 8	48 1/2	June 20	41 1/2	Apr. 29	48 1/2	June 20
Preferred	2,100	2,925	113	---	113 1/2	114	110	112	113 1/2	June 8	113 1/2	June 8	113 1/2	Jan. 7	115 1/2	Jan. 13
American Sugar Refining	100	23,700	82	Sale	94	Sale	87 1/2	Sale	87	June 14	91 1/2	June 7	70	Jan. 25	95 1/2	May 26
Preferred	2,300	16,300	106	108 1/2	113 1/2	114 1/2	109	Sale	108	June 29	114	June 7	107 1/2	Mar. 3	116 1/2	May 26
Am Sum Tob vot tr ctf no par	43,000	413,100	4 1/4	Sale	52 1/2	Sale	55	Sale	50 1/2	June 15	56 1/2	June 20	41 1/2	Jan. 8	58 1/2	Apr. 16
Amer Teleg & Cable	100	1,000	10	600	28 1/2	Sale	30	30	30	June 3	31 1/2	June 20	26	Apr. 1	34	May 9
Amer Teleg & Teleg	100	59,400	440	100	149 1/2	Sale	168 1/2	Sale	161 1/2	Sale	161	June 29	149 1/2	Jan. 3	172 1/2	Apr. 7
American Tobacco	50	9,100	66	700	122 1/2	Sale	135 1/2	Sale	131	June 28	136 1/2	June 17	120	Jan. 7	139 1/2	May 20
Common class B	50	15,400	149	100	122 1/2	Sale	136 1/2	Sale	131 1/2	June 27	136 1/2	June 1	119 1/2	Jan. 5	138 1/2	Apr. 20
Preferred	2,400	18,300	110	110 1/2	115 1/2	Sale	112	Sale	112	June 25	115 1/2	June 7	110 1/2	Jan. 4	115 1/2	Apr. 9
Amer Type Founders	100	3,700	34	200	123 1/2	129	134 1/2	129	129	June 28	136	June 6	125	Jan. 7	146	Feb. 18
Preferred	990	3,860	105 1/2	108 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	June 6	113	June 9	107 1/2	Feb. 6	113 1/2	May 10
Rights	13,600	18,400	---	---	11	Sale	8	Sale	8	June 30	12 1/2	June 2	8	June 30	12 1/2	May 31
Amer Wks & Elec	20	93,600	568	200	64	Sale	84 1/2	Sale	84 1/2	June 1	91 1/2	June 26	81 1/2	Jan. 6	98 1/2	June 26
Certificates	20	200	---	---	108 1/2	109 1/2	110 1/2	Sale	109 1/2	June 2	111 1/2	June 22	104 1/2	Mar. 1	111 1/2	Apr. 22
First preferred (7%)	100	10,200	16	100	103	106	103	106	104 1/2	June 3	104 1/2	June 3	98 1/2	Jan. 6	105 1/2	Apr. 14
Amer Wholesale pref	100	30	860	99 1/2	106	107	103	106	104 1/2	June 3	104 1/2	June 3	98 1/2	Jan. 6	105 1/2	Apr. 14
American Woolen	100	33,700	340	400	32 1/2	Sale	17 1/2	Sale	16 1/2	June 7	20 1/2	June 23	16 1/2	June 7	20 1/2	Jan. 5
Preferred	23,500	150,175	85 1/2	86	47 1/2	Sale	47 1/2	Sale	46 1/2	June 1	51 1/2	June 2	46 1/2	June 1	51 1/2	Jan. 7
Am Writing Paper v tr ctf.	66,700	97,500	---	---	10	Sale	13 1/2	Sale	10	June 1	15 1/2	June 15	9 1/2	May 27	15 1/2	June 15
Pref voting tr ctf	100	33,400	41	820	28 1/2	Sale	36 1/2	Sale	28 1/2	June 1	42 1/2	June 10	25 1/2	Apr. 7	42 1/2	June 10
Amer Zinc, Lead & Smelt	25	4,000	43	200	8 1/2	Sale	8	Sale	6 1/2	June 27	8 1/2	June 6	6 1/2	June 27	10 1/2	Feb. 17
Preferred	25	6,200	84	600	44 1/2	Sale	46	46 1/2	40 1/2	June 28	47 1/2	June 7	39	June 28	51 1/2	Feb. 18
Anaconda Copper	50	50,000														

N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.	PRICES IN JUNE.				RANGE SINCE JAN. 1.						
	In June.	Since Jan. 1.		June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.			
	Shares	Shares		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Butte & Superior Mining	10	48,600	10 1/2	Ask	9 7/8	Sale	8 1/2	June 23	9 1/4	June 7	7	11 1/4	June 2	
Byers & Co.	100	187,300	42	Sale	79 3/4	Sale	75	June 22	110	June 20	105 1/2	June 30	110	
By-Prod Coke Corp.	no par	21,200	67	68 3/4	85 3/4	Sale	81	June 27	82 1/2	June 2	66	June 29	92 1/2	
Calif Packing Corp.	no par	13,300	69	Sale	63 3/4	Sale	61 3/4	June 27	64	June 2	60 1/2	Apr. 1	70	
Callahan Zinc-Lead	25	37,450	31 1/4	Sale	24 1/2	Sale	22	June 27	25 3/4	June 8	21 1/2	Apr. 28	32 1/2	
Calumet & Arizona Min.	10	16,100	1	Sale	1 1/2	Sale	1 1/2	June 7	2 1/2	June 24	1 1/2	Jan. 3	2 1/2	
Canada Dry Ging Ale	no par	76,400	195,000	36 1/4	Sale	46	Sale	47 3/4	June 2	48 1/4	June 28	36	Jan. 5	48 1/4
Case (J I) Thresh Mach	100	28,800	149 1/2	Sale	225	Sale	213	June 22	220	June 7	132	Jan. 27	234 1/2	
Central Alloy Steel	no par	21,500	7,400	116	117	118	120	June 2	114	June 15	111	Feb. 28	124 1/2	
Central Leather com	100	4,100	55,800	8 3/4	Sale	16	Sale	13 1/2	June 14	16	June 1	106 1/2	Jan. 11	109 1/2
Common cdfs of deposit	100	8,600	61,000	7 1/4	Sale	14 1/2	Sale	13 1/2	June 30	15 1/2	June 1	8 3/4	Jan. 3	15 1/2
Century Ribbon Mills	no par	4,800	35,500	12 1/4	Sale	14	Sale	11 1/2	June 12 1/2	11 1/2	June 28	10 1/2	Jan. 26	16
Cerro de Pasco Copp	no par	21,500	162,200	62 1/4	Sale	60 1/2	Sale	58 1/2	June 27	60 1/2	June 2	58	June 27	63 1/2
Certain-Teed Prod	no par	176,800	504,500	42 1/2	Sale	52 1/2	Sale	50 1/2	June 29	55 1/2	June 7	42	Jan. 25	55 1/2
Chandler-Clev Motor	no par	17,300	121,100	10 1/2	Sale	10 1/2	Sale	10 1/2	June 14	10 3/4	June 14	100 1/2	Apr. 30	103
Chicago Pneumatic Tool	100	21,500	108,000	122	Sale	129	Sale	130	June 14	136	June 10	120 1/2	Jan. 3	137 1/2
Childs Co	no par	20,140	160,268	50 1/2	Sale	60 1/2	Sale	58	June 30	62 1/2	June 8	48 3/4	Mar. 31	62 1/2
Chile Copper	25	35,600	676,300	34 1/2	Sale	36 1/2	Sale	33 1/2	June 27	36 3/4	June 2	33 1/2	June 27	39 1/4
Christie-Brown	no par	34,500	128,700	33	Sale	35	Sale	33 1/2	June 14	35 1/2	June 16	34	Jan. 5	65 1/2
Chrysler Corporation	no par	969,700	3,923,400	41 3/4	Sale	47	Sale	45 1/2	June 15	51 1/2	June 8	38 1/2	Jan. 28	51 1/2
City Stores class A	no par	900	6,000	49 1/2	Sale	48 1/2	Sale	49	June 27	49 1/2	June 9	46 1/2	Mar. 10	49 1/2
Class B	no par	35,500	56,450	60 3/4	Sale	45	Sale	43 1/2	June 27	48 3/4	June 8	41 1/2	Apr. 5	48 3/4
Ciuet, Peabody & Co	100	5,500	45,400	60 1/2	Sale	59 3/4	Sale	57	June 17	59 3/4	June 3	51	June 17	66 3/4
Coca Cola	no par	81,700	422,100	111 1/4	Sale	117 1/2	Sale	117 1/2	June 28	119 1/2	June 2	111 1/4	Jan. 6	120 1/2
Coca-Cola Internat	no par	10	440	65 1/2	Sale	101 1/2	Sale	97	June 9	111 1/2	June 30	63	Jan. 4	111 1/2
Collins & Aikman	no par	112,100	646,300	44	Sale	87 3/4	Sale	83 1/2	June 14	92 1/2	June 28	42 3/4	Jan. 4	92 3/4
Colorado Fuel & Iron	100	553,300	3,420,400	129	Sale	130	Sale	126 1/2	June 18	129	June 2	116	Jan. 6	132 1/2
Columbia G & El new	no par	75,700	576,300	89 1/2	Sale	98 3/4	Sale	92 1/2	June 14	98 3/4	June 1	82 3/4	Feb. 11	98 3/4
Columbian Carbon	no par	7,700	137,800	67 1/2	Sale	77 1/2	Sale	70 1/2	June 28	78	June 1	66 3/4	Jan. 3	85 1/4
Commonwealth Power	no par	145,900	216,000	50	Sale	51 1/2	Sale	50	June 1	54 1/2	June 18	48 3/4	May 25	54 1/2
Commercial Credit	no par	10,500	52,280	17	Sale	18 1/2	Sale	14	June 29	16 1/2	June 2	14	June 29	20
Consolidated Gas	no par	110,200	1,088,475	107 3/4	Sale	104 3/4	Sale	100 1/2	June 30	104 3/4	June 2	93	Mar. 18	107 3/4
Consolidated Textile	no par	110,800	859,700	3 3/8	Sale	6	Sale	5 1/2	June 15	7	June 18	3 1/2	Mar. 14	9 1/2
Continental Bak cl A	no par	79,700	1,089,800	68	Sale	37 3/4	Sale	40 1/2	June 16	42 1/2	June 25	33 3/4	Apr. 30	74 1/2
Continental Can Inc	100	470	2,630	121 1/4	Sale	123 1/2	Sale	123 1/2	June 14	126	June 23	78	May 2	97 1/4
Continental Insurance	25	45,400	357,500	73	Sale	67 3/4	Sale	66 1/4	June 4	72 3/4	June 18	58 3/4	Apr. 9	73 3/4
Continental Motors	no par	108,000	260,100	13	Sale	11 1/2	Sale	10 1/2	June 16	12 1/2	June 2	10 1/2	Jan. 16	13 1/2
Corn Prod Refin	100	141,875	1,864,325	48 1/4	Sale	54 3/4	Sale	53 1/2	June 21	56 1/2	June 16	46 3/4	Jan. 12	63 1/2
Coty, Inc	no par	17,000	126,400	8 9/10	Sale	130 1/2	Sale	132	June 1	132 1/2	June 8	128	Jan. 11	132 1/2
Crown Wl Pst pf new	no par	10,300	26,500	80	Sale	79 1/2	Sale	78 1/2	June 30	83 3/4	June 2	57	Jan. 3	83 3/4
Crucible Steel of Amer	100	600	278,800	32	Sale	31	Sale	26 3/4	June 30	31	June 1	26 1/2	Feb. 2	34 1/2
Cuba Co	no par	4,000	60,800	10 1/4	Sale	9 1/4	Sale	7 3/4	June 30	9 1/4	June 1	7 3/4	June 30	10 3/4
Cuban American Sugar	10	12,600	123,500	27 3/4	Sale	24 1/2	Sale	22 1/2	June 28	24 1/2	June 1	22 1/2	June 28	28 1/2
Cudahy Packing new	50	6,600	92,000	52 1/2	Sale	15 1/4	Sale	13 1/2	June 30	15 1/4	June 1	13 1/2	June 30	18
Cushman Sons	no par	1,000	17,800	108	Sale	110	Sale	111	June 15	113	June 7	103	Apr. 4	118 1/2
Cuyamel Fruit	no par	3,700	33,400	32 1/2	Sale	36	Sale	35 1/2	June 1	37	June 16	30	Apr. 28	37 1/2
Davison Chem v t c	no par	23,500	196,100	27 1/2	Sale	31 1/4	Sale	28 1/2	June 25	30 3/4	June 25	26 1/4	Apr. 28	34 1/2
De Beers Cons Mines	100	2,200	20,200	105 1/2	Sale	114 1/4	Sale	114 1/4	June 1	118 1/2	June 3	105 1/2	Jan. 3	118 1/2
Deere & Co pref	100	270	1,500	104	Sale	103 1/2	Sale	102 1/2	June 14	103 1/2	June 28	102	Jan. 31	106
Detroit Edison	100	12,600	58,750	134	Sale	156	Sale	140	June 23	157	June 2	133 1/2	Jan. 21	157
Devoe & Reynolds A	no par	17,000	65,500	40 1/2	Sale	38 3/4	Sale	37	June 20	41 1/2	June 23	37	June 20	42 3/4
Diamond Match	100	1,070	4,150	26 1/2	Sale	23 1/4	Sale	19 1/2	June 30	23 1/4	June 1	17 1/2	Apr. 22	27 1/2
Dodge Bros, class A	no par	152,300	594,400	82 3/4	Sale	77 1/4	Sale	70 3/4	June 30	77 1/4	June 1	69 3/4	June 30	85
Dome Mines Ltd	no par	10,900	85,100	10 3/4	Sale	64	Sale	64	June 3	76 1/2	June 25	46	Jan. 3	76 1/2
Douglas Pectin	no par	1,800	10,300	116 1/4	Sale	116 3/4	Sale	115 1/2	June 30	116 3/4	June 1	114 1/4	Mar. 2	116 3/4
Duquesne Light 1st pref	100	35,100	190,200	133	Sale	149 1/2	Sale	156	June 15	167	June 24	126 1/4	Jan. 28	167
Eastman Kodak	no par	160	1,200	118 1/2	Sale	123	Sale	124	June 3	124	June 7	119 1/4	Jan. 10	124
Eaton Axle & Spring	no par	90,800	246,600	24 3/4	Sale	25 1/2	Sale	25 1/2	June 7	29 3/4	June 20	24 1/4	Mar. 21	29 3/4
E I du Pont Chem & Conew	no par	80,300	877,500	175 1/4	Sale	243 1/4	Sale	230 3/4	June 30	246	June 17	168	Jan. 25	253 1/2
Electric Auto-Lite	no par	27,900	177,100	64 3/4	Sale	84	Sale	82	June 14	85 1/2	June 22	63 1/2	Jan. 13	85 1/2
Electric Boat	100	132,500	970,000	14 3/4	Sale	20	Sale	15 1/2	June 29	20	June 1	15 1/2	Mar. 2	21
Elec Pow & Lt pf 40% pd w i	100	1,500	11,500	104	Sale	110 3/4	Sale	112	June 29	115	June 10	103 3/4	Jan. 28	115
Electric Refrigeration	no par	161,600	1,215,400	36 3/4	Sale	104 3/4	Sale	102 3/4	June 29	106 1/2	June 10	87 3/4	Jan. 27	106 1/2
Elk Horn Coal Corp	50	6,000	21,200	9	Sale	12 1/2	Sale	10	June 12	12	June 6	9	Jan. 13	15 3/4
Emerson-Brant cl A	no par	700	4,750	7	Sale	8	Sale	7 1/2	June 20	9	June 3	7 1/2	Jan. 4	13
Emporium Corp	no par	800	4,200	33 1/2	Sale	33	Sale	32	June 10	33	June 23	32	June 10	37 1/2
Endicott-Johnson	50	34,800	95,000	67	67 1/4	69	Sale	68	June 30	72 3/4	June 10	64 3/4	Jan. 28	72 3/4
Engineers Pub Serv	no par	27,100	172,000	115 1/2	Sale	120	Sale	120 1/2	June 4	120	June 4	116 3/4	Jan. 15	121 1/2
Equitable Office Bldg	no par	3,700	20,500	94	Sale	106	Sale	103 3/4	June 27	106 3/4	June 3	93 3/4	Jan. 8	106 3/4
Equitable Office Bldg pf 100	100	1,700	14,600	120 1/2	Sale	169	Sale	175	June 28	178 1/2	June 28	118 1/2	Feb. 5	178 1/2
Erie Steam Shovel	5	215,200	515,600	24 1/2	Sale	27 1/2	Sale	27	June 2	34	June 30	24 1/2	Jan. 3	34
Eureka Vacuum Clean	no par	49,600	457,500	66 3/4	Sale	72 1/2	Sale	70 1/2	June 14	74 3/4	June 17	60 1/2	Jan. 25	74 3/4
Exchange Buffet Corp	no par	500	7,200	15	Sale	19 1/2	Sale	18 1/2	June 30	19 1/2	June 15	15 1/2	Jan. 25	19 1/2
Fair (The) Co	no par	4,800	65,800	26 3/4	Sale	32 3/4	Sale	31 1/2	June 28	32 3/4	June 1	24 1/4	Jan. 11	34 3/4
Fairbanks Co	25	3,800	52,400	42 3/4	Sale	4	Sale	37 1/2	June 15	41 1/2	June 3	3 1/2	Feb. 8	8
Fairbanks Morse	no par	110	2,810	108	Sale	112	Sale	110						

N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Fam Play-Lasky new...no par	208,800	855,300	114	114	109 1/4	114	97 1/2	110	95 1/2	June 23	110	June 1	95 1/2	June 23	114 3/4	Feb. 24
Preferred new...no par	3,100	13,300	120 1/2	123	120	120	117 1/2	116 1/2	June 23	120 1/2	June 3	116 1/2	Apr. 25	124 1/2	Jan. 12	
Federal Light & Trac...15	19,600	266,100	41 1/2	41 1/2	43 1/2	43 1/2	41 1/2	41 1/2	June 30	44 1/2	June 4	37 1/2	Jan. 17	47	May 3	
Preferred...no par	530	2,680	92	94	97 1/2	98	97 1/2	97 1/2	June 8	99	June 16	91 1/2	Feb. 23	99 1/2	Mar. 31	
Federal Min & Smelt...100	4,200	22,500	80	93	138	140	110	140	135	June 3	187	June 16	60	Feb. 9	187	June 16
Preferred...100	19,400	135,200	75 1/2	75 1/2	95 1/2	95 1/2	91 1/2	91 1/2	June 30	97	June 15	75 1/2	Jan. 28	97	Mar. 10	
Federal Motor Truck...no par	17,400	127,000	27 1/2	27 1/2	23 1/2	23 1/2	20 1/2	20 1/2	June 27	24 1/2	June 16	20 1/2	June 27	30 1/2	Jan. 10	
Fidelity Phenix Fire Ins...25	1,900	40,500	188	195	118	119	115	115	June 27	118	June 6	93 1/2	Feb. 23	193	Jan. 6	
Fifth Avenue Bus...no par	200	2,700	13 1/2	16 1/2	13	15	13 1/2	14 1/2	June 27	13 1/2	June 17	12 1/2	Jan. 31	14 1/2	May 31	
First Nat Pict 1st pref...100	500	10,900	28 1/2	99	102 1/2	103	99	100	100 1/2	June 24	103	June 4	97 1/2	Jan. 13	103	Mar. 4
First National Stores...no par	13,500	79,300	28 1/2	28 1/2	22	22	22	22	June 1	25	June 7	19 1/2	May 11	30	Feb. 7	
Fisk Rubber...no par	65,200	541,260	16 1/2	16 1/2	17	17	15	15	June 17	17 1/2	June 2	14 1/2	Jan. 17	20	Apr. 20	
First preferred...100	9,000	34,900	80	80 1/2	88	88	83	83	June 30	89 1/2	June 2	81	Jan. 5	89 1/2	June 2	
First pref conv...100	1,300	4,300	98	99	98	98 1/2	95	96	June 20	98 1/2	June 4	96 1/2	June 20	101	Apr. 19	
Fleischmann Co...no par	140,800	1,515,200	47 1/2	47 1/2	58	58	54 1/2	54 1/2	June 29	58 1/2	June 1	46 1/2	Feb. 1	59	May 21	
Foundation Co...no par	51,200	254,300	80	80	67 1/2	67 1/2	59 1/2	59 1/2	June 9	67 1/2	June 1	55	June 9	88 1/2	Apr. 1	
Fox Film "A"...no par	75,700	484,400	70	70	61	61	52 1/2	52 1/2	June 28	61	June 1	50	June 28	74 1/2	Jan. 6	
Franklin Simon pref...100	780	2,390	109 1/4	109 1/4	67 1/2	67 1/2	67 1/2	67 1/2	June 28	74	June 16	34 1/2	Jan. 4	74 1/2	Feb. 14	
Freeport Texas Co...no par	350,000	2,185,300	34 1/2	34 1/2	43 1/2	43 1/2	44 1/2	44 1/2	June 14	47	June 8	29 1/2	Jan. 3	47	June 8	
Gabriel Snubber A...no par	231,500	477,300	29 1/2	29 1/2	9 1/2	9 1/2	8 1/2	8 1/2	June 30	10 1/2	June 2	6 1/2	Jan. 27	11 1/2	Apr. 22	
Gardner Motor...100	13,500	158,000	7 1/2	8	50	50	52 1/2	52 1/2	June 16	55 1/2	June 24	46	Jan. 3	55 1/2	June 24	
Gen Amer Tank Car...no par	69,800	164,100	46 1/2	46 1/2	110	110	109 1/2	109 1/2	June 11	110 1/2	June 8	106 1/2	Mar. 1	110 1/2	June 8	
7% preferred...100	400	4,500	106	108	110	110	72 1/2	72 1/2	June 27	80	June 9	68 1/2	June 27	96 1/2	Mar. 2	
General Asphalt...100	111,200	1,393,800	56 1/2	56 1/2	77	77	74	74	June 27	80	June 9	68 1/2	June 27	96 1/2	Mar. 2	
5% preferred...100	4,700	15,600	125	130	119	119	128	128	June 4	130	June 2	108 1/2	June 27	144	Mar. 2	
General Baking pref...no par	1,500	2,060	119	119 1/2	128	128	129 1/2	129 1/2	June 4	130	June 2	118 1/2	Apr. 5	130	May 23	
Gen Cigar Inc...no par	47,100	134,000	54 1/2	54 1/2	61 1/2	61 1/2	62 1/2	62 1/2	June 1	66 1/2	June 23	52	Jan. 26	66 1/2	June 23	
7% Preferred...100	300	2,500	116	117 1/2	120	121	122	122	June 2	120 1/2	June 2	116	Jan. 5	122	May 10	
Debtenture pref (7%)...100	400	1,100	113 1/2	117 1/2	124	124	121 1/2	121 1/2	June 1	128	June 9	116	Jan. 11	128	June 9	
General Electric...no par	382,900	1,671,300	83 1/2	83 1/2	104 1/2	104 1/2	108 1/2	108 1/2	June 14	108 1/2	June 30	81	Jan. 27	108 1/2	June 30	
Special...10	31,100	170,400	11 1/2	11 1/2	11 1/2	11 1/2	11	11	June 21	11 1/2	June 1	11	June 21	11 1/2	Jan. 5	
Gen Gas & Elec A...no par	9,500	146,120	41	42	42 1/2	42 1/2	39 1/2	39 1/2	June 14	42	June 1	34	Apr. 1	47 1/2	Feb. 25	
Class B...no par	2,300	9,200	37	42	42 1/2	42 1/2	41	42	June 14	43 1/2	June 22	35 1/2	Apr. 1	43 1/2	June 22	
Preferred A (8)...no par	100	2,100	112	115	120	120	117	120	June 1	120	June 1	113 1/2	Mar. 22	120	June 1	
Preferred A (7)...no par	700	3,000	100	107 1/2	106 1/2	107 1/2	106 1/2	108	June 27	109 1/2	June 9	90	Jan. 3	109 1/2	June 9	
Preferred B (7)...no par	200	3,400	94	96	102	106	103	105	June 10	105	June 22	96	Jan. 13	104	May 13	
Gen Motors Corp...no par	2,047,200	14,039,600	154 1/2	154 1/2	197 1/2	197 1/2	195	195	June 30	205 1/2	June 17	145 1/2	Jan. 25	205 1/2	June 17	
6% debenture stock...100	100	600	104 1/2	104 1/2	106	106	107	107	June 14	108	June 14	104 1/2	Mar. 7	108	June 14	
Preferred 7%...100	12,300	97,400	120 1/2	120 1/2	124 1/2	124 1/2	123 1/2	123 1/2	June 6	124 1/2	June 1	118 1/2	Mar. 9	124 1/2	June 1	
Gen Outdoor Adv A...no par	5,700	42,800	56	56	57 1/2	57 1/2	57 1/2	57 1/2	June 15	58	June 23	54 1/2	Apr. 11	58 1/2	Feb. 9	
Trust certificates...no par	55,500	327,300	39	39	53 1/2	53 1/2	47	47	June 14	53 1/2	June 1	37	Jan. 18	55	May 31	
General Ry Signal...no par	275,500	1,088,700	83 1/2	83 1/2	113	113	120 1/2	120 1/2	June 14	126	June 28	101 1/2	Mar. 1	126	June 28	
Preferred...100	10	1,710	104	104	110	110	106 1/2	106 1/2	June 21	106 1/2	June 21	82	Jan. 14	110	May 26	
General Refractories...no par	184,700	224,650	36	45	67 1/2	67 1/2	66 1/2	66 1/2	June 27	75	June 1	38	Jan. 14	75	June 1	
Gimbel Brothers...no par	5,200	162,200	42 1/2	42 1/2	44	44	40 1/2	41 1/2	June 15	44	June 1	37 1/2	Mar. 24	49 1/2	Apr. 11	
7% preferred...100	3,600	13,010	104	104 1/2	105 1/2	106	104	106 1/2	June 1	105 1/2	June 23	99 1/2	Mar. 18	106 1/2	June 23	
Glidden Co...no par	48,500	125,300	20 1/2	20 1/2	16 1/2	16 1/2	15 1/2	15 1/2	June 30	18 1/2	June 8	14 1/2	May 21	22	Mar. 10	
7% prior preferred...100	6,220	9,210	43	43 1/2	56 1/2	56 1/2	54	54	June 21	59 1/2	June 21	42	Mar. 9	59 1/2	June 2	
Gold Dust certifs...no par	114,500	395,000	42 1/2	42 1/2	57 1/2	57 1/2	53	53	June 28	57 1/2	June 6	42 1/2	Jan. 3	58 1/2	Mar. 3	
Goodrich (B F)...no par	45,400	399,200	95	95	101 1/2	103	98 1/2	98 1/2	June 17	103 1/2	June 8	95	Jan. 3	103 1/2	June 8	
7% preferred...100	1,500	9,600	104 1/2	105 1/2	111 1/2	111 1/2	112 1/2	112 1/2	June 17	112	June 6	104 1/2	Jan. 26	112	June 6	
Goodyear Tire prior pref...100	5,800	16,200	99 1/2	99 1/2	115 1/2	115 1/2	110 1/2	110 1/2	June 16	115 1/2	June 1	98 1/2	Jan. 27	117 1/2	May 16	
Preferred...100	13,200	110,700	60 1/2	60 1/2	64 1/2	64 1/2	62 1/2	62 1/2	June 28	64 1/2	June 1	57 1/2	Jan. 12	67 1/2	Mar. 25	
Gotham Silk Hosiery...no par	11,100	83,000	60 1/2	60 1/2	63 1/2	63 1/2	62	62	June 28	64 1/2	June 20	58	Jan. 12	67 1/2	Mar. 25	
New...no par	5,700	51,500	60 1/2	60 1/2	68 1/2	68 1/2	66 1/2	66 1/2	June 11	68 1/2	June 1	58	Jan. 12	67 1/2	Mar. 25	
Preferred new...100	1,300	15,883	108 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	June 11	108 1/2	June 1	104	Jan. 26	110	May 18	
Gould Coupler "A"...no par	1,900	19,000	9 1/2	10	8 1/2	10	7 1/2	8	June 24	9	June 3	7 1/2	June 24	10	May 25	
Granby Cons M S & P...100	67,100	492,900	35	35	41 1/2	41 1/2	34 1/2	34 1/2	June 27	41 1/2	June 1	31 1/2	Jan. 27	45	May 26	
Great Western Sugar...25	23,600	357,500	109 1/2	109 1/2	119 1/2	119 1/2	114 1/2	114 1/2	June 28	120 1/2	June 2	109	Jan. 26	125 1/2	May 25	
Preferred...100	960	8,800	120	120	120	120	119 1/2	119 1/2	June 22	122	June 4	116 1/2	Feb. 26	122	June 4	
Greene Cananea Copper...100	35,300	253,100	30 1/2	30 1/2	46 1/2	46 1/2	40	40	June 25	47 1/2	June 2	29 1/2	Jan. 27	48 1/2	May 21	
Guantanamo Sugar...no par	11,800	65,000	9 1/2	9 1/2	11 1/2	11 1/2	8 1/2	8 1/2	June 25	11 1/2	June 2	8 1/2	Jan. 8	11 1/2	May 31	
8% preferred...100	80	1,160	90	90	104	105	100 1/2	100 1/2	June 24	101 1/2	June 2	95 1/2	Jan. 24	101 1/2	May 31	
Gulf States Steel...100	6,200	97,700	54 1/2	54 1/2	60 1/2	60 1/2	46	46	June 30	51 1/2	June 7	46	June 30	64	Feb. 28	
7% first preferred...100	470	1,810	104 1/2	104 1/2	100 1/2	100 1/2	100	100	June 27	105 1/2	June 3	99 1/2	Jan. 7	108 1/2	Mar. 12	
Hackensack Water Co PFA25	140	390	26 1/2	27 1/2	26 1/2	28	26 1/2	26 1/2	June 4	28 1/2	June 3	25 1/2	Mar. 9	29 1/2	May 2	
Hanna 1st pref series A...100																

STOCKS N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.		PRICES IN JUNE.						RANGE SINCE JAN. 1.	
	In June.	Since Jan. 1.	Bid.	Ask	June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Kraft Cheese.....25	5,500	38,000	57 3/4	Sale	54	Sale	51	Sale	49	June 16	54 1/4	June 27
Kresge (S S) Co.....100	70,200	334,600	54 1/4	Sale	52 1/2	Sale	54 3/4	Sale	51 1/2	June 4	55 1/2	June 22
7% preferred.....100	420	2,660	112	113 1/4	113	114 1/4	113 1/2	Sale	113	June 2	116	June 16
Kresge Dept Stores.....no par	4,200	13,100	19	21	15	16	11	14	10	June 28	16	June 6
8% preferred.....100	1,100	2,100	80	85	46	65	45	47	46	June 28	55	June 16
Kress (S H) & Co new no par	1,700	17,900			64 1/4	67 1/2	67 1/4	47	65	June 3	67 1/2	June 23
7% preferred.....100	360	1,450			38	39 1/2	38 3/4	40	38	June 11	40	June 28
Kuppenheimer & Co.....100		1,350			106		106 1/2					
Laclede Gas (St Louis).....100	10,800	62,650	176	Sale	246	Sale	223 1/2	240	230	June 24	267 1/2	June 2
5% preferred.....100	8,400	2,810	100	110	116	Sale	105	106	105	June 29	117 1/2	June 1
Lago Oil & Transport.....no par	33,100	311,600	21 1/4	Sale	26 1/2	Sale	27	Sale	26 1/4	June 14	30 1/2	June 16
Lambert Co.....no par	89,300	317,200	66 1/4	Sale	75 1/2	Sale	74 1/4	Sale	72 1/2	June 28	79 1/2	June 16
Rights.....100	24,960	24,960					1	Sale	1	June 27	1 1/2	June 30
Lee Rubber & Tire.....no par	6,800	42,800	7 1/2	Sale	9	Sale	8 1/4	Sale	8	June 22	9	June 1
Lehn & Fink.....no par	21,500	124,800	35 1/2	Sale	36 1/2	Sale	35	Sale	34 1/2	June 18	37 1/4	June 22
Life Savers.....no par	4,800	41,000	23	Sale	23 3/4	Sale	21 1/2	Sale	21 1/2	June 30	24	June 1
Lima Loco Works.....no par	8,400	197,300	64 1/4	Sale	70	Sale	62 1/2	Sale	62 1/2	June 30	70	June 1
Liggett & Myers Tob pf 100	300	4,700	125	126	130	130 1/2	126	129	129	June 8	131	June 3
New.....25	8,600	50,200	101	103	118	Sale	111 1/2	Sale	111	June 29	122 1/2	June 3
B new.....25	61,900	299,200	101 1/2	Sale	120	Sale	112 1/2	Sale	111 1/2	June 30	121 1/2	June 3
Liquid Carbonic.....no par	13,700	188,100	53	Sale	54	Sale	51	51 1/2	50 1/2	June 28	54 1/4	June 3
Loews Incorporated.....no par	84,000	1,029,600	48	Sale	56	Sale	50	Sale	49	June 28	56	June 3
Loft Incorporated.....no par	8,100	90,000	6 1/4	Sale	6 1/4	Sale	6 1/4	Sale	6	June 28	6 1/2	June 3
Long Bell Lumber A.....no par	3,900	31,900	42 1/2	Sale	40	40 1/2	35 1/2	38	34	June 28	40	June 2
Loose-Wiles Bis tr cfs New 25	14,200	32,400			46 3/4	Sale	44 3/4	Sale	41 3/4	June 15	46 3/4	June 1
Lorillard (P) pref.....100	1,500	5,800	117 1/2	Sale	111	Sale	107	109	107	June 27	113 1/2	June 7
New.....25	164,900	400,500	32 1/2	Sale	28 1/2	Sale	32	Sale	27	June 3	34 1/4	June 7
Louisiana Oil.....no par	32,200	427,700	17	Sale	12	Sale	11 3/4	11 1/2	11 1/2	June 4	13	June 9
6 1/2% preferred.....100	1,400	6,400	94	96	91 1/2	92 1/2	90 1/2	92	91	June 7	92 1/2	June 8
Louis Gas & El A.....no par	12,000	122,700	23 1/2	Sale	26 1/2	Sale	26	Sale	26	June 4	26 1/2	June 1
Ludlum Steel.....no par	8,300	119,500	28	Sale	24 1/2	Sale	23 1/2	Sale	21 1/4	June 24	26 1/2	June 8
McCruy Stores.....no par	390	4,710	74	82	65	68 1/2	63	68	61	June 23	65 1/2	June 9
Class B.....no par	2,100	24,050	75 1/4	Sale	67 1/2	68 1/2	63 1/2	66	63 1/2	June 25	68 1/2	June 3
6% preferred.....100	1,000	12,035			102	Sale	105	Sale	104	June 4	105	June 23
McIntyre Por Mines.....5	2,200	37,300	25 1/2	Sale	25	Sale	25	Sale	25	June 24	25 1/2	June 29
Mackay Companies.....100	2,400	13,000	126	127 1/4	119 1/2	120 1/2	112 1/2	115	105	June 27	119 1/2	June 2
4% preferred.....100	1,100	9,275	71	74	71 1/2	Sale	68 1/2	71	68 1/4	June 29	71 3/4	June 2
Mack Truck Inc.....no par	382,500	2,621,200	97 1/2	Sale	114 1/2	Sale	97 1/2	Sale	97	June 30	115 1/2	June 1
7% 1st preferred.....100	800	5,100	110 1/2	Sale	111 1/2	114	110	113	109 3/4	June 22	112	June 28
7% 2d preferred.....100	100	2,000	103	106	107 1/2	108	105	106 1/2	107 1/2	June 9	107 1/2	June 9
Macy.....no par	2,000	44,000	125 1/4	Sale	175 1/2	Sale	170	Sale	170	June 30	177	June 7
Magma Copper.....no par	29,500	181,200	35	35 1/2	35	Sale	33	Sale	33	June 27	37 1/2	June 6
Malinson (H R) & Co no par	9,500	52,800	15	Sale	17 1/2	Sale	15	Sale	14 1/2	June 7	17 1/2	June 1
7% preferred.....100	100	600			69	72	62	76	69	June 3	69	June 3
Manati Sugar.....100	200	4,100	41	Sale	40 1/2	43	27	39	40 1/2	June 2	40 1/2	June 2
7% preferred.....100	2,700	5,260	72 1/2	73	72	Sale	63	70	60	June 14	72	June 2
Mandel Bros.....no par	2,700	2,700					43 1/4	Sale	43 1/4	June 29	45	June 10
Manhattan El Supp.....no par	35,900	200,900	56 1/2	Sale	68 1/2	Sale	68 1/2	Sale	68 1/2	June 1	77 1/2	June 30
Manhattan Shirt.....25	28,500	81,800	25 1/2	Sale	30 1/2	Sale	30 1/2	Sale	28	June 14	32	June 20
Preferred.....100	40	70	118 1/2	119	119 1/2	123 1/4	119 1/2	121	120	June 21	120	June 20
Manila Electric Corp.....no par	100	3,100	38 1/2	40	38 1/2	46	42 1/2	43 1/2	43 3/4	June 18	43 3/4	June 11
Maracaibo Oil Expl.....no par	3,300	72,400	18 1/2	18 1/4	14	Sale	13 1/4	14	13	June 27	14 1/2	June 9
Marland Oil.....no par	461,800	2,824,300	57 1/2	Sale	37 1/2	Sale	32 1/2	Sale	31	June 27	38 1/2	June 8
Marlin-Rockwell.....no par	38,000	180,100	26	27	45	Sale	42 1/2	Sale	42 1/2	June 30	48 1/2	June 2
Martin Parry Corp.....no par	1,200	15,700	21 1/2	21 1/2	17 1/2	18	17	Sale	16 1/2	June 29	17 1/2	June 2
Matheson Alkali Wks no par	21,900	128,100	83 1/2	Sale	102 1/2	Sale	104	Sale	102 1/2	June 15	110	June 6
7% preferred.....100	140	570			109 1/2	115	109 1/2	115	109	June 21	110 3/4	June 28
May Dept Stores new.....25	25,800	224,800	67 1/2	69 1/2	71 1/2	Sale	68	Sale	66 3/4	June 28	73	June 1
Maytag Co.....no par	38,400	293,000	23 1/2	Sale	29 1/2	Sale	29 1/2	Sale	29 1/2	June 14	31 1/4	June 18
Metro-Goldwyn Pic pref.....27	1,300	15,600	24 1/2	Sale	25 1/2	Sale	25 1/2	Sale	25 1/2	June 24	26 1/2	June 30
Mexican Petroleum.....100		1,900			230	250	205	275	250	June 8	250	June 8
Mexican Seab'd Oil.....no par	8,700	67,000	7 1/2	Sale	5 1/2	Sale	4 1/2	Sale	4 1/2	June 30	5 1/2	June 9
Miami Copper.....5	17,400	107,100	16 1/2	Sale	15	Sale	14	Sale	13 1/2	June 21	15 1/2	June 1
Mid-Cont'l Petrole'm no par	57,100	990,300	35 1/2	Sale	31	Sale	30 1/2	Sale	29 1/2	June 21	32 1/2	June 8
7% preferred.....100	800	5,300	103 1/2	104 1/2	98	100	100 1/2	102 1/2	100	June 27	102 1/2	June 9
Middle States Oil.....100	230,000	886,000	1 1/2	Sale	2 1/2	Sale	3	Sale	2 1/2	June 2	3 1/2	June 23
Certificates.....10	26,300	93,100	1 1/4	Sale	1 1/2	2	Sale	2	1 1/2	June 4	2 1/4	June 23
Midland Steel Prod pref 100	1,800	18,300	110	112	108 1/2	112	108	109 1/2	107 1/2	June 29	112	June 16
Miller Rubber.....no par	10,000	36,700	33 1/2	36	34	Sale	32 1/2	Sale	32	June 27	35 1/2	June 9
Montana Power.....100	24,500	254,050	82	Sale	100	Sale	98 1/2	Sale	97	June 20	103 1/2	June 7
7% preferred.....100	1,100	3,900	117	Sale	121 1/2	Sale	119	121 1/2	121 1/2	June 10	121 1/2	June 10
Montgomery Ward & Co 100	187,900	1,191,600	67 1/2	Sale	67 1/2	Sale	64 1/2	Sale	64 1/2	June 23	69 1/2	June 16
Moon Motor Car.....no par	11,000	79,300	12	Sale	8 1/2	Sale	8 1/2	Sale	8 1/2	June 23	8 3/4	June 16
Mother Lode Coal.....no par	18,200	137,700	4 1/2	Sale	3 1/2	Sale	2 1/2	2 3/4	2 1/2	June 14	3	June 1
Motion Picture Corp.....no par	3,800	54,500	12 1/2	Sale	9 1/2	Sale	8 1/2	9	8 1/2	June 10	10	June 10
Moto-Meter class A.....no par	33,800	121,600	34 1/2	Sale	35 1/2	Sale	30 1/2	Sale	30 1/2	June 20	37 1/2	June 9
Motor Wheel.....no par	11,000	137,800	20 1/2	Sale	25 1/2	Sale	24 1/2	Sale	23 1/2	June 24	25 1/2	June 2
Mullins Body.....no par	29,500	66,500	9 1/2	11 1/2	20 1/2	Sale	31	Sale	20 1/2	June 8	32 1/2	June 30
8% preferred.....100	440	2,270			94 1/2	97 1/2	96	96	96	June 9	97 1/2	June 28
Munsingwear.....no par	1,700	13,200	37	Sale	36	36 1/2	36	Sale	36	June 3	36 1/2	June 2
Murray Body cfs.....no par	17,500	230,700			30 1/2	Sale	26 1/2	26 1/2	26	June 24	30 1/2	June 17
Nash Motors Co.....no par	121,900	1,109,200	69 1/2	Sale	64	Sale	63 1/2	Sale	62 1/2	June 30	65 1/2	June 7
National Acme stamped 10	1,600	15,400	6 1/2	Sale	6 1/2	Sale	5 1/2	Sale	5 1/2	June 4	6 1/4	June 1
National Bellas Hess.....no par	7,200	28,200			36 1/2	Sale	36 1/2	Sale	36	June 10	37	June 16
7% preferred.....100	1,000	7,400			92	93	90	Sale	89 1/2	June 30	92	June 1
National Biscuit.....25	46,000	389,500	98	Sale	132	Sale	130	Sale	127 1/2	June 30	134 1/2	June 2
7% preferred.....100	9,900	6,900	132	Sale	132	Sale	134	Sale	134	June 23	138	June 8
Nat Cash Regis A.....no par	27,300											

STOCKS N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.		PRICES IN JUNE.						RANGE SINCE JAN. 1.						
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.			
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.			
Pacific Mills	100	490	40		40 1/4		31	40	41 1/2	June 2	41	June 2	39	Jan. 31	41	Jan. 17	
Pacific Oil	no par	41,900	150,300	1 3/4	Sale	1 3/4	Sale	1 1/2	Sale	1 1/2	June 20	1 1/2	June 20	1	May 25	1 1/2	Jan. 7
Pacific Teleph & Teleg.	100	1,180	27,345				132	134 1/2	135	132	June 1	145	June 9	124	Mar. 7	145	June 9
6% preferred	100	169	1,420				109 3/4	111	110 3/4	113	June 17	113	June 17	103 3/4	Mar. 11	113	June 17
Packard Motor Car	10	88,000	619,300	36 1/2	Sale	36 1/2	Sale	33 3/4	Sale	33 3/4	June 30	36 3/4	June 1	33 3/4	Apr. 28	37 1/2	Mar. 14
Paige Mot Car	no par	107,500	334,825	11 1/2	Sale	10 3/4	Sale	12 1/2	Sale	9 1/2	June 1	13 3/4	June 15	7 1/2	Mar. 31	14 1/2	May 4
Rights	no par	67,500	73,100							1 1/2	June 1	1 1/2	June 10	1 1/2	June 9	1 1/2	June 10
Prior rights	no par	26,900	26,900							1 1/2	June 9	1 1/2	June 10	1 1/2	June 9	1 1/2	June 10
Pan-Amer Pet & Trans.	50	22,500	101,475	61 1/2	Sale	57 3/4	Sale	53 1/2	54	55 1/2	June 27	59	June 8	55 1/2	June 27	65 1/2	Jan. 19
Class B stock	no par	152,700	1,023,225	63 1/2	Sale	58 1/2	Sale	54 1/2	Sale	54	June 30	60 1/2	June 14	54	June 30	66 3/4	Jan. 20
Pan-Am West P.B.	no par	7,900	148,200	35 3/4	Sale	20 1/2	Sale	20 1/2	Sale	20	June 4	22 1/2	June 9	19	Mar. 30	37 1/2	Jan. 24
Panhand Prod & Ref.	no par	21,800	115,700	14 1/2	Sale	9 1/2	Sale	8 1/2	Sale	8 1/2	June 28	12 3/4	June 8	8	Apr. 29	18 1/2	Jan. 17
8% preferred	100	200	1,900	68 1/4	75	51	65	40	58	64	June 8	64	June 8	63	Mar. 9	81 3/4	Jan. 17
Park & Tilford	no par	290,800	360,900	23	Sale	28 3/4	Sale	37	Sale	27 1/2	June 1	42 1/2	June 16	20	Jan. 27	42 1/2	June 16
Park Utah Cons Mines	1	5,700	85,400	6 1/2	Sale	6 1/2	7	6 1/2	Sale	6 1/2	June 20	7	June 6	6	Jan. 3	8	Mar. 5
Pathe Exchange "A"	no par	47,900	299,700	41	Sale	45 1/2	Sale			44	June 3	48 3/4	June 16	37	Feb. 14	50	Apr. 18
New	no par	4,100	4,100					8 3/4	Sale	8	June 22	12	June 17	8	June 22	12	June 17
A new	no par	15,800	15,800					38 3/4	Sale	34 1/2	June 28	43 1/4	June 17	34 1/2	Mar. 28	43 1/4	June 17
Patino Mines & Ent ctf	20	14,950	129,500			21 3/4	Sale	21 3/4	Sale	20 3/4	June 9	27 3/4	June 8	20	Mar. 23	27 3/4	Feb. 2
Peerless Motor	50	16,600	114,000	28	Sale	27 1/2	Sale	23	Sale	22 1/2	June 27	27 1/2	June 1	20	Apr. 29	32 1/2	Jan. 8
Penick & Ford	no par	36,500	251,200	21 3/4	Sale	26	Sale	24 1/2	Sale	24	June 7	26 3/4	June 20	21	Jan. 17	27 1/2	May 9
7% preferred	100	330	1,280	101		104		102 1/2	103 1/2	103 1/2	June 18	105	June 14	100 1/2	Apr. 9	106	May 11
Penn-Dixie Cement	no par	33,900	166,600	38 3/4	Sale	35	Sale	30 3/4	Sale	30 3/4	June 28	36	June 2	30 1/2	June 28	39 3/4	Jan. 13
7% preferred	100	500	10,500	99 1/4	Sale	98	100	96	98 1/4	95 1/2	June 18	98	June 4	95 1/2	June 16	100	May 14
Penn Coal & Coke	50	8,100	35,100	11	14	17 1/4	Sale	14 1/4	16	14	June 1	21	June 9	10 1/4	Jan. 19	25 1/4	May 27
Penn-Seaboard St'l	no par	69,900	262,000	5 1/2	Sale	5 1/2	Sale	5 1/2	Sale	5 1/2	June 25	5 1/2	June 9	5 1/4	Jan. 25	5 1/2	Feb. 14
People's Gas L & Coke	100	7,900	59,200	127 1/4	Sale	142	140	139 1/2	Sale	139 1/2	June 28	144 3/4	June 6	126	Jan. 14	145 3/4	May 20
Petroleum-Mulkn 7% istpf 100	10	10	80			95		88 3/4		90	June 8	90	June 8	90	May 12	100 1/4	May 4
Philadelphia Co (Pitts)	50	4,700	31,400	86	Sale	102	104	95	102	104 3/4	June 3	107 1/4	June 6	85 1/4	Jan. 18	110	Mar. 25
Philadelphia Co pref 6%	50	1,200	10,510	49 1/4	50	52	Sale	51 1/2	52	51 1/2	June 28	52 1/4	June 6	50	Jan. 6	53	Feb. 10
5% preferred	50	80	940	39		36 1/2	44	42 1/2	44 3/4	43	June 9	44	June 3	40	Jan. 12	45	Apr. 6
Phila Read C & I	no par	129,200	776,400	47	Sale	42 3/4	Sale	37 3/4	Sale	37 3/4	June 30	44 1/2	June 6	37 3/4	June 30	47 1/2	Mar. 4
Certificates	no par	1,700	14,200	44 1/4	46 3/4	41 1/4	43	37 1/4	Sale	37 1/4	June 30	42 1/2	June 17	37 1/4	June 30	47	Mar. 4
Phillips Jones Corp	no par	8,200	9,400	47	Sale	46	49	50	Sale	47	June 17	56 1/2	June 24	47	Jan. 3	56 1/2	June 24
7% preferred	100	100	600			80 1/4	89 1/2	80 1/4	89 1/2	26	June 30	30 1/2	June 1	85	Feb. 9	85 1/2	Mar. 7
Phillip Morris & Co	10	24,000	130,800	38 3/4	Sale	30	Sale	26 1/2	Sale	26	June 30	30 1/2	June 1	26	June 30	41 1/4	Jan. 10
Phillips Petroleum	no par	481,700	3,572,600	56	Sale	44 3/4	Sale	39 1/4	Sale	38 1/4	June 27	45 1/4	June 8	38 1/4	June 27	60 1/4	Feb. 16
Phoenix Hosiery	5	4,100	44,100	36	44	48 3/4	Sale	45 3/4	Sale	44	June 30	48 1/2	June 1	42	Jan. 7	51	Mar. 17
7% preferred	100	160	1,270	102 1/2	103	106 1/2	Sale	107	Sale	105	June 1	107	June 30	103	Jan. 5	107	June 30
Pierce-Arrow Mot C	no par	73,000	626,000	22 3/4	Sale	16 3/4	Sale	14	Sale	13 3/4	June 27	17 3/4	June 8	12 3/4	Apr. 27	23 3/4	Mar. 8
8% preferred	100	27,200	164,800	102 1/2	Sale	74	Sale	60	Sale	58 1/2	June 30	74 1/2	June 1	56	Apr. 27	102 1/2	Jan. 3
Pierce Oil Corp	25	68,300	125,800			17 3/4	Sale	20 3/4	Sale	18 1/2	June 2	21	June 21	15 1/2	Mar. 25	21	June 22
8% preferred	100	3,900	14,600	15	17	20	Sale	20 1/2	Sale	18	June 10	24	June 20	12 1/2	Mar. 22	24	June 21
Pierce Petroleum	no par	155,800	334,000	3 1/4	Sale	3 1/4	Sale	3 1/4	Sale	3 1/4	June 16	3 1/2	June 7	3 1/2	Mar. 22	5 1/2	June 7
Pittsburgh Coal (of Pa)	100	301,500	484,080	36 1/2	Sale	54	Sale	49 1/2	Sale	49 1/2	June 16	74 1/2	June 7	32	Mar. 22	74 1/2	June 7
6% preferred	100	15,700	46,103	73	75	82 1/2	83 1/2	84	86 3/4	83	June 4	93 1/2	June 8	70 3/4	Mar. 10	93 1/2	June 8
Pittsburgh Steel pref.	100	300	4,100	100	102	96 1/2	Sale	97	98 3/4	96 1/2	June 1	98 1/2	June 18	95 1/2	Apr. 11	101	Jan. 18
Pitts Term Coal	100	13,800	42,600	40	44	45 3/4	Sale	40	Sale	40	June 30	55	June 7	30 1/2	Apr. 2	55	June 7
6% preferred	100	430	1,970			80 3/4	Sale	73 3/4	80	78	June 6	82 1/2	June 10	74	Apr. 29	83	Mar. 17
Porto Rico Am Tob cl A	100	200	11,300	87	89 1/2	65	78	65	75	75 1/2	June 10	76	June 10	75	Apr. 27	91 1/2	Jan. 5
Class B	no par	700	1,100			15	20	16 1/2	18	15 1/2	June 10	18	June 20	15 1/2	June 10	25	May 20
Postum Co	no par	204,700	708,200	98 3/4	Sale	100	Sale	103 1/2	Sale	98	June 14	105 3/4	June 21	92 3/4	Mar. 16	105 3/4	June 21
Pressed Steel Car	100	11,800	428,300	40 1/4	Sale	58 1/2	Sale	57 1/2	Sale	57 1/2	June 23	62 1/4	June 6	36 3/4	Feb. 5	70	Mar. 28
7% preferred	100	4,100	45,900	78	79	86 1/4	87 1/2	86 1/4	89	86 1/4	June 2	90	June 4	76 1/2	Jan. 5	92 1/2	May 12
Producers & Ref Corp	50	123,900	963,200	17 3/4	Sale	30 1/2	Sale	25	Sale	23 1/2	June 27	31 1/2	June 8	16 3/4	Jan. 5	33 3/4	May 16
7% preferred	100	1,800	36,855	37 1/2	38	45	Sale	41 1/2	43	41	June 28	45 1/2	June 8	36 3/4	Jan. 6	50	Feb. 9
Pub & Corp of NJ pf 8%	100	6,600	124,300	130	130	130	130	130	130	130	June 2	130	June 29	123	Jan. 10	132	June 29
New	no par	156,900	844,300	32 1/2	Sale	45	Sale	40	Sale	38 1/2	June 27	45 1/2	June 1	32	Jan. 6	45 1/2	June 1
7% preferred	100	1,200	10,200	109 1/2	Sale	114	Sale	112 1/2	Sale	112 1/2	June 30	114 3/4	June 15	108 1/2	Jan. 5	115 1/2	Mar. 23
6% preferred	100	1,900	6,020	99 1/2	100 1/4	101	Sale	100	100 1/2	100	June 25	101 1/4	June 3	98 1/2	Feb. 19	101 1/4	May 10
Pub Serv E & G pref.	100	4,000	24,800	102 1/4	Sale	108 1/4	Sale	106 1/2	107 1/2	106	June 9	108 1/4	June 1	102	Jan. 4	108 1/4	May 20
Pullman Company	100	19,700	347,100	188 3/4	Sale	191 1/2	Sale	182	Sale	178	June 27	191 1/4	June 2	172 1/4	Apr. 12	195 1/4	May 24
Certificates	100	5,500	22,600			190 1/4	Sale	177	Sale	177	June 30	190 1/4	June 1	175	May 3	193 1/4	May 26
Punta Alegre Sugar	50	22,800	111,900	46	Sale	41 3/4	Sale	37 1/2	Sale	37 1/2	June 22	41 3/4	June 1	34 1/4	Mar. 22	46 3/4	Jan. 3
Pure Oil	25	94,400	1,216,600	27 1/2	Sale	26 3/4	Sale	25 3/4	Sale	25 3/4	June 27	27 3/4	June 9	25 3/4	Mar. 27	35 3/4	Mar. 4
8% preferred	100	400															

STOCKS N. Y. STOCK EXCHANGE	SALES TO JULY 1.		Price Jan. 3 1927.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	Par	Shares	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.
							Sale	Price	Sale	Price	Sale	Price	Sale	Price		
Stand Plate Glass...no par	14,600	48,700	4 1/4	Sale	1 1/2	1 1/2	3 1/2	3 1/2	3	June 1	4 1/2	June 9	2	Mar. 29	4 1/2	June 9
7% preferred...100	210	1,970	9 1/2	Sale	12	12 1/2	12 1/2	15 1/2	15 1/2	June 2	15 1/2	June 10	10	Mar. 15	15 1/2	June 10
Sterling Products...no par	21,000	79,600	91	91 1/2	103 1/2	Sale	104 1/2	Sale	102 3/4	June 1	107 1/2	June 3	90 1/2	Jan. 4	107 1/2	June 7
Stewart Warner Corp...no par	90,000	388,400	65	Sale	60 1/2	Sale	60 1/2	Sale	59	June 1	65 1/2	June 3	54 1/4	Mar. 15	68 1/2	Apr. 20
Stromberg Carburet...no par	9,600	61,500	48	Sale	26 1/2	Sale	31	31 1/2	26 1/2	June 1	33	June 22	26 1/2	June 1	54 1/2	Mar. 1
Studebaker Corp pref...100	300	2,900	119 1/2	120	118	Sale	118	123	118	June 1	121	June 24	118	Feb. 10	122	Feb. 23
New...no par	139,900	1,472,700	55 1/2	Sale	51 1/2	Sale	49 1/2	Sale	49	June 23	51 1/2	June 1	49	June 23	57	Apr. 8
Submarine Boat Corp...no par	65,200	668,100	3	Sale	7 1/2	Sale	5 1/2	Sale	5	June 30	7 1/2	June 1	2 1/2	Feb. 28	8	May 23
Sun Oil...no par	12,000	57,400	31 1/2	32 1/2	31 1/2	Sale	31 1/2	Sale	30 3/4	June 6	33 1/2	June 22	30	Mar. 21	34 1/2	Jan. 17
Superior Oil...no par	55,000	479,800	4 1/2	Sale	4 1/2	Sale	4 1/2	Sale	3 3/4	June 6	5 1/2	June 9	3 3/4	Mar. 30	6 1/2	Feb. 18
Superior Steel...100	3,600	26,900	24	Sale	24	27	23 1/2	Sale	21 3/4	June 17	25 1/2	June 2	19 1/2	Jan. 25	28	May 18
Sweets Co of America...50	2,100	15,400	12	13	9 1/2	10	8 1/2	10	8 1/2	June 29	10	June 7	7	Apr. 27	13 1/2	Feb. 3
Syrington temp...no par	600	14,800	5 1/2	6	4 1/2	5	3 1/2	4 1/2	3 1/2	June 14	4 1/2	June 1	3 1/2	Apr. 12	6	Jan. 14
Class A...no par	2,400	20,100	13 1/2	14	9 1/2	10	10 1/2	Sale	10	June 22	11 1/2	June 3	8 1/2	Mar. 8	13 1/2	Jan. 14
Telautograph Corp...no par	2,400	19,500	12 1/2	Sale	12 1/2	13 1/2	12 1/2	Sale	12 1/2	June 16	13 1/2	June 7	11 1/2	Mar. 9	14 1/2	Apr. 8
Tenn Cop & Chem...no par	22,900	289,100	11	Sale	8 1/2	Sale	8 1/2	Sale	8 1/2	June 10	8 1/2	June 1	8 1/2	June 10	13 1/2	Jan. 13
Texas Co (The) New...25	85,800	656,300	57 1/2	Sale	48 1/2	Sale	47	Sale	45 3/4	June 27	49 1/2	June 17	45	Apr. 19	58	Jan. 17
Texas Gulf Sulphur...no par	954,100	3,701,100	49 1/2	Sale	59 1/2	Sale	64 1/2	Sale	57 3/4	June 9	66 3/4	June 16	49	Jan. 3	66 3/4	Jan. 16
Texas Pacific Coal & Oil...10	272,400	553,040	15 1/2	Sale	12 1/2	Sale	14 1/2	Sale	12 1/2	June 3	18 1/2	June 8	12	Apr. 29	18 1/2	June 8
Texas Pacific Land Tr...100	173	1,077	1750	1950	2501	Sale	2825	Sale	2501	June 1	3650	June 7	1500	Jan. 25	3650	June 7
Temporary cdfs...1	978,400	1,661,000	23 1/2	Sale	28 1/2	Sale	28 1/2	Sale	23 1/2	June 1	40	June 7	15 1/2	Feb. 14	40	June 7
Thompson (J R)...25	18,700	49,700	47 1/2	47 1/2	51	52	54	Sale	52	June 2	56	June 21	47	Jan. 26	56	June 21
Tidewater Assoc Oil...no par	108,300	132,400	16 1/2	Sale	16 1/2	Sale	16 1/2	Sale	15 1/2	June 2	19 1/2	June 9	15 1/2	June 2	19 1/2	June 9
Preferred 6%...100	4,900	6,000	90 1/2	Sale	88	Sale	88	Sale	88	June 28	90 1/2	June 1	88	June 28	90 1/2	June 1
Tidewater Oil...no par	2,800	28,400	27 1/2	Sale	22 1/2	Sale	22 1/2	Sale	22 1/2	June 29	24	June 9	22 1/2	June 29	29 1/2	Jan. 13
6% preferred...100	16,800	82,900	88	90	88	Sale	87 1/2	Sale	87 1/2	June 23	88 1/2	June 14	87	May 6	89	Apr. 25
Timken Roller Bear...no par	288,000	1,897,000	79 1/2	Sale	92	Sale	97	Sale	97	June 14	106 1/2	June 3	78	Jan. 3	106 1/2	June 3
Tobacco Prod Corp...100	91,900	700,800	109	Sale	102 3/4	Sale	99 1/2	Sale	99	June 30	104 1/2	June 8	93 1/2	Apr. 11	110 1/2	Jan. 5
Class A...100	3,600	37,500	114 1/2	Sale	111 1/2	Sale	111 1/2	Sale	112	June 22	114 1/2	June 1	108	Apr. 16	116 1/2	Jan. 18
Transcontinental Oil...no par	1,512,300	2,120,000	4 1/2	Sale	5 1/2	Sale	8 1/2	Sale	5 1/2	June 4	9 1/2	June 18	3 1/2	Apr. 30	9 1/2	June 18
Tran & Williams Steel...no par	1,600	11,100	15	15 1/2	13 1/2	14 1/2	17	13 1/2	13 1/2	June 17	15 1/2	June 29	10	May 4	15 1/2	June 29
Underwood Typewriter...25	35,800	149,425	46	Sale	57 1/2	Sale	54	Sale	53	June 27	59 1/2	June 2	45	Jan. 29	60 1/2	Apr. 17
7% preferred...100	10	845	120	126	123	123 1/2	120 3/4	---	123 1/2	June 17	123 1/2	June 17	120	Jan. 5	123 1/2	May 27
Union Bag & Paper...100	135,600	510,400	43 1/2	Sale	70	Sale	49 1/2	Sale	48 1/2	June 30	73 1/2	June 1	38 1/2	Jan. 25	73 1/2	June 1
Union Carbide & Car...no par	150,400	958,200	100 1/2	Sale	120	Sale	121	Sale	114 1/2	June 14	124 1/2	June 22	99 1/2	Jan. 26	124 1/2	June 22
Union Oil, California...25	32,600	505,500	55 1/2	Sale	43	Sale	40 1/2	Sale	39 1/2	June 27	43 1/2	June 8	38 1/2	Apr. 27	56 1/2	Jan. 6
United Tank Car...100	8,700	36,400	94	Sale	108	109	112 1/2	113	108 1/2	June 3	115 1/2	June 9	94	Jan. 3	115 1/2	June 9
United Cigar Stores...25	56,700	294,300	96 1/2	Sale	87 1/2	Sale	90	Sale	12 1/2	June 15	92	June 22	82	Apr. 4	100	Jan. 6
New w...10	13,200	13,200	125	---	109	Sale	109	Sale	36 1/2	June 27	37 1/2	June 22	36 1/2	June 27	37 1/2	June 22
7% preferred...100	1,200	3,010	125	---	164	Sale	164	Sale	164	June 24	169	June 24	109	June 24	109	June 24
Rights...100	7,500	9,100	125	---	164	Sale	164	Sale	164	June 24	169	June 24	109	June 24	109	June 24
United Drug...100	13,900	146,700	168 1/2	Sale	174	Sale	169	Sale	163	June 29	174	June 1	159	Jan. 25	182 1/2	Apr. 20
7% 1st preferred...50	2,700	19,800	58 1/2	58 3/4	59	59 1/2	59 1/2	Sale	59	June 4	59 1/2	June 30	58 1/2	Jan. 6	60	Jan. 12
United Dyewood...100	240	2,240	6	10	5	9 1/2	6 1/2	10	3 1/2	June 11	6 1/2	June 20	3 1/2	June 11	10	Feb. 7
7% preferred...100	430	1,970	49	---	40	Sale	36 1/2	41	39	June 2	42	June 9	38 1/2	Apr. 21	49	Jan. 19
United Fruit...no par	11,800	90,800	119 1/2	Sale	132 1/2	Sale	126 1/2	Sale	126 1/2	June 28	134	June 2	113 1/2	Jan. 26	135 1/2	May 27
United Paperboard Co...100	500	1,700	17	18	16	19	17	19	16 1/2	June 3	17 1/2	June 3	16 1/2	Mar. 2	19	Apr. 7
Universal Pict 1st ref...100	600	3,400	98 1/2	100	102	105	---	---	100	June 20	102	June 4	98	Jan. 14	103 1/2	Apr. 26
Universal Pipe & Rad Co	66,500	773,000	32	Sale	30 3/4	Sale	28 1/4	Sale	27 1/4	June 27	32 1/4	June 3	27 1/4	June 27	37 1/4	Mar. 29
7% pref temp cdfs...100	1,400	30,700	88 3/4	Sale	89 1/2	Sale	85	Sale	85	June 29	91	June 6	81	Jan. 27	96	May 7
U S Cast Iron Pipe & F...100	62,000	415,100	228 1/2	Sale	238 1/2	Sale	233	Sale	220 1/2	June 6	239 1/2	June 21	202	Jan. 25	246	May 20
7% preferred...100	1,500	7,200	106	114	114	116 1/2	---	---	114 1/2	June 6	116 1/2	June 21	112	Mar. 14	116 1/2	June 24
U S Distrib Corp...no par	2,700	195,900	56 1/2	Sale	63	Sale	60	Sale	60	June 3	69 1/2	June 21	51 1/2	May 14	69 1/2	June 21
New...no par	95,600	196,540	17 1/2	Sale	19	Sale	19	Sale	16 1/2	June 18	21 1/2	June 18	14 1/2	May 5	21 1/2	June 18
Preferred new...100	11,200	43,600	93 1/2	Sale	90 1/2	Sale	88 1/2	Sale	88 1/2	June 11	93 1/2	June 1	81	May 5	93 1/2	May 31
U S Express...100	600	1,200	2 1/2	3	2 1/2	3	5 1/2	---	2 1/2	June 8	3 1/2	June 21	2 1/2	Feb. 19	3 1/2	June 21
U S Hoffman Mach...no par	15,800	108,600	56	Sale	62 1/2	Sale	55	Sale	55	June 28	62 1/2	June 2	51 1/2	Feb. 1	63 1/2	May 19
U S Indus Alcohol...100	115,000	945,700	78	Sale	76 1/2	Sale	77 1/2	Sale	74 1/2	June 9	81 1/2	June 22	69	Mar. 30	89	Feb. 28
7% preferred...100	1,100	5,700	108 1/2	109 1/2	109	110 1/2	113	Sale	110 1/2	June 16	114 1/2	June 29	107 1/2	Apr. 4	114 1/2	June 29
U S Leather cl A w i...no par	600	600	---	---	---	---	---	---	27 1/2	June 30	28	June 29	27 1/2	June 30	28	June 29
Prior preferred w i...100	500	500	---	---	---	---	---	---	95 1/2	June 29	96	June 29	95 1/2	June 29	96	June 29
U S Realty & Impt...no par	89,800	244,600	94	Sale	57 1/2	Sale	59 1/2	Sale	55 1/2	June 15	62 1/2	June 17	54	Apr. 6	66 1/2	Feb. 28
U S Rubber...100	262,400	1,525,200	58 1/2	Sale	52	Sale	40 1/2	Sale	37 1/2	June 16	52 1/2	June 1	37 1/2	June 16	57 1/2	Apr. 28
8% 1st preferred...100	56,000	107,433	107 1/2	Sale	112 1/2	Sale	115 1/2	Sale	115 1/2	June 6	116 1/2	June 21	104	Mar. 16	116 1/2	June 8
U S Smelt Ref & Mg...50	4,000	56,400	36	Sale	36 1/2	Sale	35 1/2	Sale	35	June 27	36 1/2	June 2	33 1/2	Jan. 13	42	Mar. 24
Preferred...50	1,400	10,200	46 1/2	47 1/2	48	48 1/2	49 1/2	49 1/2	48 1/2	June 2	49 1/2	June 27	45 1/2	Jan. 18	49 1/2	June 27

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-six pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds		Bid.	Ask.	Bonds		Bid.	Ask.
RAILROAD BONDS											
Adirond 1st 4 1/2s 1942 gu	M&S	94 1/4	---	Bay C & B C 1st M g 3s 1939	J&D	66	70	Central of Georgia (Concluded)—	---	---	---
Akron & Baro Belt g 4s 1942	J&D	102	---	Bedford Belt 1st 5s 1938	J&J	98	99	Ref & gen 5 1/2s 1959 ser B	A&O	106 1/4	---
Ak Cant & Youngst 6s 1930	J&J	94 1/2	103	Beech Cr 1st 4s g 1936	J&J	93 1/2	95	Ref & gen 5s 1959 Ser C	A&O	101 1/2	102 3/8
Gen & ref 6s 1945 ser A	A&O	101	102	2d guar gold 4s 1936	J&J	100 1/2	---	Eq tr 4 1/2s 1928-1940 P (yr)	M&S	b	4.65 4.55%
Gen & ref 5 1/2s 1945 ser B	A&O	97 1/2	98 1/2	Beech Crk Ext 3 1/2s 1951	A&O	---	85 1/2	Eq tr 4 1/2s 1927-1940 Q (yr)	M&N	b	4.65 4.55%
Ala Gt South 1st 5s Dec '27	J&J	100	100 1/2	Bellingham Bay & British Col	J&D	94	---	Eq tr 5s 1928-38 (year)	J&D	b	90% 4.60%
Gen M 5s Dec 1 1927	J&D	96 1/2	97 1/2	1st g 5s Dec 1 1932	J&D	---	---	Chat Div gold 4s 1951	J&D	b	101 1/2
1st cons g 5s 1943 ser A	J&D	103 1/2	105 1/2	Belt R & Sbk Yds (Ind'p'lis)	M&N	91	---	Macon & Nor g 5s 1946	J&J	b	101 1/2
Ala Mid 1st gu g 5s 1928	M&N	100 1/4	100 3/4	1st ref gold 4s 1939	M&N	---	---	Mid Ga & Atl 1st 5s 1947	J&J	b	101 1/2 103 1/2
Alabama N Ori T & P Junc	---	---	---	Belt Ry of Chatt 5s 1945	J&J	---	101	Mobile Div g 5s 1946	J&J	b	102 1/2
"A" deb 6s g '40 red '10	M&N	f	94	Belvidere Delaware	---	---	---	Oconee Div 1st g 5s 1945	J&D	---	---
"B" deb g 6s '40 red '10	M&N	f	91	1st g gu 3 1/2s 1943	J&J	84 1/2	---	Ocean S 8 1st 6s 1943	J&J	---	---
"C" deb g 6s Nov 1 1940	A&O	f	91	Ben & Rutl 4 1/2s g 1927	M&N	99 1/2	---	Cent New Eng 4s 1961	J&J	83 1/2	84 1/2
Alabama Tennessee & Northern	---	---	---	Big Sandy Ry 1st g 4s '44	J&D	91	92	Central of New Jersey	---	---	---
Prior Hen 6s 1948	J&J	95	---	Birm Term 1st g 4s 1957 gu	M&N	88	91	Gen M (now 1st) g 5s '87	J&J	115 1/2	116 1/2
Gen Income 6s Oct 1948	---	---	---	Bluff Point Land & Imp	See In	d & Mi	scell	Eq tr 6s '28-'35 (yr.)	J&J15	b	5% 4.85%
Alabama & Vicksburg Ry	A&O	104	---	Bolivia Ry 1st 5s 1927	J&J	---	---	Eq tr 4 1/2s 1927-1941 (yr)	F&A	b	4.50 4.40%
1st M g 5s 1974 series A	M&N	---	---	Boonville RR Bridge	---	---	---	Central Ohio	---	---	---
Albany & Susq 3 1/2s gold	1946	---	---	1st g gu s f 4s 1951	M&N	75	---	Keokuc 1st con g 4 1/2s 1930	M&S	99 1/4	---
(conv before 1916) gu	A&O	89 1/2	---	Boonville St Louis & Southern	---	---	---	Central Pacific	---	---	---
Al & West 4s g guar 1998	A&O	87 1/2	---	1st M 5s 1951	F&A	75	80	1st ref 4s g guar 1949	F&A	92 1/2	92 1/2
Allegheny Val gen 4s 1942	M&S	95 3/4	96 1/4	Boston & Albany 5s Oct '31	J&J	107 1/2	---	1st g guar 4s Oct 1 1954	A&O	89 1/2	89 1/2
Allentown Term 4s 1919	---	---	---	5s June 1942	J&D	104 1/2	---	M 3 1/2s g Aug 1 1929	J&D	98 1/2	98 1/2
Ext at 6% to 1929	J&J	101	---	5s July 1 1938	J&J	103 1/4	---	Guar g 5s 1960	F&A	102 1/2	102 1/2
Amer Deck & Imp	See Ind & M	scell	---	4 1/2s July 1937	J&J	99	---	m European loan 4s '46	M&S	98	100
Ann Arbor 1st g 4s 1955	Q-J	81 1/2	83	4s May 1 1933 gu N Y C	M&N	96 1/2	---	Cent RR & Bkg 5s 1937	M&N	98	100
6% notes Mar 15 1930	M&S15	101 1/2	101 1/2	4s May 1 1934 gu N Y C	M&N	96	---	Central Vermont Ry	---	---	---
Eq tr 6s 1927-'35 (s-a)	J&J 15	b	5.20	4s May 1 1935 gu N Y C	M&N	95 1/2	---	Ref M 5s 1930 guar	M&S	99	99 1/4
Ark & Mem Ry Brge & Term	---	---	---	3 1/2s Jan 1 1951	J&J	83 1/2	---	Eq tr 5s Apr 26 1932 s-a	A&O	b	4.70%
1st M 5s 1964	M&S	100 1/2	101 1/2	Ref 3 1/2s 1952 gu N Y C	A&O	83 1/2	---	Char & Sav gen 7s 1938	J&J	118 1/4	---
1st M g 5s 1974 series A	A&O	92	95 1/2	Boston & Lowell 4 1/2s Feb '33	J&J	95	---	Charl & W Car 1st 5s 1946	A&O	nd & M	103
Aroostook Val 4 1/2s 1929	F&A	95 1/2	97	Boston & Maine (new)	---	---	---	Chattanooga Ore & Iron Co	See I	scell	---
Asheville & Spartanburg	S U	---	---	4s Sept 1941	---	100	---	Chat R & South g 5s 1947	J&J	98 1/2	98 1/2
Col 1st M g gu 4s 1955	J&J	99 1/2	100 1/2	4 1/2s-5s April 1944	---	95	---	Chattanooga Sta 4s 1957 gu	J&J	88 1/2	89 1/2
Atch & East'n Br—4s 1928	J&J	98	---	6s-5s June 1944	---	102	---	Chesapeake Corp—Conv coll tr	---	---	---
Atchison Topeka & Santa Fe	---	---	---	6s-5s June 1945	---	102	---	5s May 15 1947	M&N 15	95 1/4	95 1/4
Gen mtge gold 4s 1955	A&O	95 1/2	96	7s-5s Jan. 1946	---	104	---	Chesapeake & Ohio	---	---	---
Adjustment 4s July 1 '95	Nov	89 1/2	---	4s-5s May 1943	---	98	---	1st cons g 6s 1939	M&N	106	106 1/2
Stamped	M&N	90 1/4	91	4s-5s Mar. 1942	---	98 1/2	---	General 4 1/2s gold 1992	M&S	98 1/4	98 1/2
Conv g 4s of '09 due '55 opt	J&D	90 1/2	---	4s-5s Jan 1943	---	9 1/2	---	Conv g 4 1/2s 1930 op 1915	F&A	99 1/2	100
Conv g 4s of 1960	J&D	90	---	5s May 1940	---	100	---	Gen fund & imp 5s 1929	J&J	100 1/2	100 1/4
Trans S L 1st g 4s 1958	J&J	92	99 1/2	Boston & Maine (old)	---	---	---	Eq tr 4 1/2s 1927 (s-a)	M&N	b	4.60 4.40%
Cal-Ariz 1st & r 4 1/2s '62 op	M&S	99 1/4	100 1/2	4 1/2s Jan 1944	J&J	90	---	Eq tr 4 1/2s '27-'40 W (yr)	A&O	b	4.60 4.50%
Series B	---	---	---	4s Feb 1 1937	F&A	90	---	Eq tr 2 1/2s '28-'35 (yr)	M&S15	b	4.75 4.60%
E Okla Div 1st g 4s '28	M&S	99 1/2	99 1/2	4s Aug 1944	F&A	85	---	Eq tr 5 1/2s '28-'35 (yrly)	J&D	b	4.65 4.55%
Rocky Mt Div 4s 1965	J&J	91 1/4	91 1/2	6s July 1950	F&A	65	---	Eq tr 6s 1928-'35 (yrly)	J&J15	b	5% 4.80%
Athens Terminal Ry	---	---	---	6s Jan 1 1933	J&J	102 1/2	103 1/2	Eq 6 1/2s 1927-'35 (ann)	J&D	b	4.70 4.60%
1st g 5s 1937	J&J	87	---	Equip 5 1/2s 1927-1937 (yr)	F&A	b	4.70%	Craig Valley 1st 5s g 1940	J&J	101 1/4	---
Atlanta Birm & Atlantic	---	---	---	Eq tr 6s 1928-38 (year)	J&D	b	5%	Potts Creek 4s 1946	J&J	90 1/4	---
Income 5s Nov 1 1930 ctf dep	f	59	---	Ros & N Y A L 1st 4s g '55	F&A	81	81 1/2	R & A Div 1st con g 4s '89	J&J	87	89 1/2
Atl & Birm 1st g 5s 1934	J&J	---	---	Boston Rev Beach & Lynn	---	---	---	2d con g 4s 1989	J&J	86 1/2	---
Certificates of deposit	f	57	---	1st m 4 1/2s July 15 1947	J&J15	---	---	Warm Sp Val 1st 5s g '41	M&S	101 1/4	---
Atlanta & Charlotte Air Line	---	---	---	Bridge n & saco r 1st 4s '28	J&D	---	51	Elevator Co g 4s 1938	A&O	---	---
1st M 4 1/2s 1944 ser A	J&J	98 1/4	---	2d 4s 1928	J&D	---	---	West Poc Corp 1st 4 1/2s '45	F&A	92	95
1st M 6s 1944 ser B	J&J	104	104 1/2	Brook & Mon 2d 5s 1938	J&D	---	---	Chesapeake & Ohio Northern	---	---	---
Atl Knox & Nor 1st 5s 1946	J&D	106 1/2	---	Brum & West 1st 4s 1938	J&J	95 1/2	97	1st M 5s 1945 guar	A&O	102 1/4	104 1/4
Consol gold 4s 2002	M&S	98	---	Buffalo Creek 1st 6s 1941	J&J	102	---	Chesterfield Lanc 1st 5s '55	F&A	f	65 1/4 65 1/4
Atlanta & St Andrews Bay	---	---	---	1st ref 5s 1961	J&J	100	---	Chic & Alton 1st 5s 1950	J&J	f	64 1/2 63 1/2
1st 6s 1938	A&O	75	82	Bluff Point Land & Imp	See In	d & M	scell	Certificates of deposit	f	71	71 1/2
Atlantic City gu 4s 1951	J&J	87	90	Buffalo Rochester & Pittsburgh	---	---	---	RR refunding g 3s 1949	A&O	f	71 71 1/2
1st M gold 5 1/2s 1929	M&N	101	102	General 5s g 1937	M&S	103 1/2	103 1/2	Certificates of deposit	f	71	73
Atlantic Coast Line Co of Conn	---	---	---	Con g 4 1/2s 1957	M&N	96 1/2	96 1/2	Stpd as to Apr 1926 int.	f	71	73
Certs Indeb 5s irredem	J&D	102	104	Eq 6s ser K 1928-33 (s-a)	F&A	b	4.85 4.70%	Equip trust 6s Jan 15 '28-'35	J&J15	b	5.40 5.15%
Atlantic Coast Line RR	---	---	---	Equip 4s series G 1929	A&O	b	4.60	Chic & Alt Term 5s 1928	J&J	---	---
1st cons 4s July 1 1952	M&S	96 1/2	97	Buffalo & Southwestern	---	---	---	Chicago Burlington & Quincy	---	---	---
Col tr g 4s Oct 1 1952 op	M&N	92 1/2	93 1/4	1st g 6s '08 ext to 1928	J&J	100 1/2	101 1/2	Gen M 4s 1958	M&S	94 1/2	---
Conv deb 4s 1939 op 1916	M&N	82 1/2	83 1/4	2d g 6s '08 ext to 1928	J&J	99	---	1st & ref. 4 1/2s Ser B 1977	F&A	97 1/4	98
Gen un 4s 1934	J&D	97 1/2	97 3/4	Buff & Susquehanna RR Corp	---	---	---	1st & ref g 5s 1971 ser A	F&A	b	105 1/2 106 1/2
7% notes May 15 1930	M&N 15	103	104	Burl Cedar Rapids & North	J&J	80 1/4	81 1/4	Eq tr 6s Jan 15 '28-'35	J&J15	b	5% 4.90%
Eq 6 1/2s Feb 1936 (year)	F&A	b	4.65 4.60%	Con 1st & coll tr 5s g '34	A&O	101 1/2	102	Illinois Div 3 1/2s '49 op '29	J&J	b	85 1/2 85 1/2
Eq 6s 1928-1935 (yr)	J&J 15	b	5% 4.90%	Butte Anaconda & Pac 5s '44	F&A	94	94 1/2	4s July 1 1949	J&J	b	92 1/2 96 1/2
Eq 4 1/2s 1928-'41 (yr)	F&A	b	4.55 4.45%	California N W 5s 1928 gu	A&O	---	---	Chic & East Ill (new con)	---	---	---
Atlantic Coast Line of S C	---	---	---	Cam & Clear—1st 5s g 1941	J&J	102	---	Gen M 5s May 1951	M&N	85 1/2	87
Gen 1st g 4s July 1948	J&J	96	97 1/2	Gen M g 4s 1955	F&A	93	---	Chicago & Eastern Illinois	---	---	---
Atl & Danville 1st 4s 1948	J&J	80 1/2	81	Cambria & Ind—1st 5s '36	M&N	101 1/4	101 1/4	1st consol 6s gold 1934	A&O	106	106 1/2
2d g 4s 1948	J&J	71 1/2	72	Gen mtge 6s 1944	F&A	102 1/2	103 1/2	Chicago & Erie 5s 1st g 1982	M&N	105 1/4	105 1/4
Atl & Yad 1st gu g 4s '49	A&O	83 1/4	85 1/4	Eq tr 5 1/2s 1928-38 (year)	M&N	b	5.10 4.90%	Income 5s Oct 1982	---	---	---
Aus Term 1st gu g 6s '47	A&O	110	---	Canada Atl 1st 4s 1955	J&J	80	82	Chic Grt West 1st 4s 1959	M&S	69 1/2	70
Aus & Nor 1st 5s g 1941	J&J	101 1/4	104	Canada South 5s 1962 ser A	A&O	106 1/2	107	Chicago Indiana & Southern Ry	---	---	---
Balt Ches & Atl 1st 5s '34	M&S	102	104	Canadian National Railways	---	---	---	Con mtge g 4s 1956 guar	J&J	91 1/4	96
Balt & Cumb Val RR 6s '29											

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Chicago Milw & St P, Great Northern, and others, with their respective bid and ask prices.

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollar per 500 francs as £20. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from different states and companies, including Kansas City Terminal Ry, Lehigh Valley, and New York Central RR.

b Basis. f This price includes accrued interest. h Dollars per 1,000-franc bond. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various railroad bonds such as Ore Short Line, Oregon-Wash RR, Pacific Coast, and many others, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. h Dollars per 1,000-franc bond. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Main table containing columns for Bonds and Stocks, Bid, Ask, Stocks, Par, Bid, Ask, Bonds and Stocks, Par, Bid, Ask. Includes various railroad and stock listings.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Adirondack Elec Power Corp, Algonquin & Logan Val Elec Ry, American Gas, etc.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Commonwealth El 5s June '43, Dominion Pow & Transmission, and Gatineau Pow 1st 5s 1956.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Interborough-Metropolitan Co., International Power Sec Corp., and others, with their respective bid and ask prices.

Ⓛ Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as New Orleans Ry & Lt, Northern Ohio Trac & Light, and Pennsylvania Power Co, along with their respective bid and ask prices.

b Basis. f This price includes accrued interest. & Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Power Secur coll tr 6s '49, San Antonio G & E 5s 1949, Southwest Gas Co, etc.

o Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask. The table lists various utility bonds and stocks with their respective prices and terms.

4 Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old Stock. w Ex-cash and stock divs. z Ex-div. y Ex-rights. † Without par value.

Stocks.			Par	Bid.	Ask.	Stocks.			Par	Bid.	Ask.	Stocks.			Par	Bid.	Ask.	
Columbus (Ga) El & Pr com	(+)	d	68	72	Hartford Electric Light	100	375	385	Nat Public Serv Corp A com	(+)	d	21 3/4	22	Nat Public Serv Corp A com	(+)	d	21 3/4	22
Preferred	100	107 1/2	109 1/2	Hartford City Gas Light com	25	d	89	90	Class B common	(+)	d	18 1/2	19	New Bedford Gas & Ed Lt Co	25	96	98	
Columbus Ry P & L com	(+)	d	95	95	Rights	100	d	89	10	7% participating pref	100	98	99	New Eng Gas & El Assn \$6 pref	(+)	d	98	100
First pref series A 6%	100	102 1/2	103	Preferred	25	d	56	60	Preferred series A	100	98	100	Nebraska Power, pref	100	108	109		
Preferred ser B 6 1/2%	100	102 1/2	103	Havana Elec Ry com	25	d	22	24	New England Pub Serv com	(+)	d	44	46	Nevada-Calif Electric, com	100	27	30	
Commercial Union Teleg (gu)	25	d	20	Preferred	100	d	78	80	New Eng Gas & El Assn \$6 pref	(+)	d	95 1/2	98	Preferred	100	99	101	
Commonwealth-Edison Co	(no par)	d	150	Havana Elec & Utilities	25	d	22	24	New England Pub Serv com	(+)	dr	100 1/2	100	Newark Consolidated Gas	100	96	101	
Preferred	100	98	98 1/2	1st preferred	100	d	90	90	New Eng Gas & El Assn \$6 pref	(+)	d	44	46	New Bedford Gas & Ed Lt Co	25	96	101	
Community Pow & Lt com	100	100	102	Haverhill Elec Light	25	d	63	64	New England Pub Serv com	(+)	d	95 1/2	98	New Eng Gas & El Assn \$6 pref	(+)	d	95	95
First preferred 7%	100	100 1/2	102	Haverhill Gas Light	25	d	63	64	Prior lien pref	(+)	d	70	75	Preferred series A	100	93	95	
2nd pref 8%	100	100	102	Preferred	100	---	---	---	New England Power, pref	100	106	106	New England Teleg & Teleg	100	129	130		
Coney Island & Bklyn RR	100	83	---	Holyoke Water Power	100	540	---	---	New Haven Water	50	97	100 1/2	104 1/2	New Ork Pub Serv, 7% pref	100	114	114	
Connecticut Elec Serv pf	(+)	d	76	Houston Gas & Fuel pref	100	95	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Connecticut Ltg & Pr 7% pf	100	117	120	Houston Ltg Gas	(-)	d	49	9 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
8% preferred	100	121	122	Houston Ltg & Pow pref 7%	100	106	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
6 1/2% preferred	100	109	110 1/2	Hudson County Gas	100	147	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Connecticut Power	100	375	385	Idaho Power 7% pref	100	107	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	106	109	Illinois North Utilities pref	100	95 1/2	96 1/2	96 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Connecticut Ry & Lighting	100	73	75	Illinois Power & Light 7% pf	100	99 1/2	100 1/2	100 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	73	75	Illinois Traction com	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Cons Gas E L & P (Balt) (no par)	(no par)	d	97	Illinois Traction com	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
8% pref series A	100	128 1/2	129 1/2	Illum & Power Securities	100	60	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
7% pref series B	100	114 1/2	115 1/2	Preferred	100	98	103	103	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
6 1/2% cum pref series C	100	112 1/2	113	Indiana Service Corp com	100	130	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
6% cum pref series D	100	108 1/2	109	Preferred	100	88	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Consolidated Gas (N Y)---See Under N Y City	100	105	---	Indianapolis Gas	50	60 1/2	62 1/2	62 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Consol Power & Ltg pref (7%)	100	105	---	Indianap Pow & Lt 6 1/2% pf	100	98	98 1/2	98 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Cons Trac of N J---See P S Corp	100	24	25	Indianap & Southeast Tr pf	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Consol Water (Utica) Cl A	100	105	---	Indianapolis Street Ry Co	100	38	40 1/2	40 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
7% preferred	100	105	---	Indianap W W Sec pref	100	100	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Cons Trac (Pittsb)---See Phila Co	100	178	178 1/2	Indiana Pow & Lt Corp 7% pf	100	96	97 1/2	97 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Consumers Gas (Toronto)	50	102 1/2	103 1/2	Inland Pow & Light 7% pref	100	95	97	97	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Consumers Pt (Maine) pf 6%	100	104 1/2	106 1/2	Kan City Ry & Lt 1st pf ser A	(+)	d	113 1/2	115	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
6 1/2% preferred	100	104 1/2	106 1/2	Kansas City Pub Serv com	(+)	d	81 1/2	83	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Continental Gas & Elec com	(+)	d	200	Preferred	100	98	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
7% prior preferred	100	102	103	Kansas Elec Pow 7% pref	100	108	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
6% preferred	100	105	106	Kansas Gas & Elec 7% pref	100	107 1/2	108	108	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Continental Pass Ry---See Phila Co	100	109	110	Kentucky Securities Corp	100	110	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Cumberland Co (Me) P & Lt pf	100	106	106 1/2	Preferred (6%)	100	85	87	87	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Dallas Power & Light 7% pref	100	109	110	Kentucky Utilities, pref	100	98 1/2	100	100	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Dayton Power & Light 6% pref	100	106	106 1/2	Keystone Telephone	50	d	16	18	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Dayton & Western, common	100	---	---	Preferred	50	d	16	18	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	---	---	Key System Transit, pref	50	d	2 1/2	3	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Denver Tramway (new) com	(+)	d	7	Prior preferred	50	d	2 1/2	3	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	40	42	Knoxville Pow & Light pref	100	107 1/2	108 1/2	108 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Derry (N H) Elec Co 7% pref	100	143	145	Lackawanna & Elec pf lien	100	223	240	240	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Detroit Edison	100	2	---	Laclede Gas Light	100	105	106	106	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Detroit United Ry	100	23	29	Preferred	100	105	106	106	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Dominion Pow & Trans pref	100	37	65 1/2	Lake Shore Electric, com	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Duluth-Superior Trac Co	100	107	109	First preferred	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	66	67	Second preferred	100	---	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Duquesne Light---See Phila Co	100	107	109	Laurentide Power	100	63	66	66	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern Conn Pow 7% 1st pf	100	31 1/2	32 1/2	Lawrence (Mass) Gas Co	25	d	63	66	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern Mass St Ry com	100	66	67	Lehigh Power Securities (no par)	50	d	17 1/2	18	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
First preferred stamped	100	66	67	Lehigh Valley Transit, com	50	d	26	26	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred B stock	100	47	48	Preferred	50	d	48 1/2	49 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Adjustment stock	100	27	27	Lone Star Gas Corp	25	d	43	43 1/2	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern N J Power 8% pref	100	40	40	Louisiana Light & Power	100	109	109	109	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern Shore G & E 8% pf	25	d	10	7% preferred	100	109	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern States Pow Corp com	(+)	d	92	6% preferred	100	101	---	---	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Pref without warrants	100	95	106	Los Angeles G & E Corp, pf	100	101 1/2	26	26	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Eastern Texas Elec Co new	(+)	d	95	Louisv Gas & Elec com Cl A	(+)	d	25 1/2	36	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	106	108	Louisville Railway Co	100	33	36	36	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
East Bay Water (San Fr) com	100	97	97 1/2	Preferred	100	51 1/2	70	72	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred A	100	105 1/2	110	Lowell Electric Light	25	d	70	72	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred B	100	97	97 1/2	Lowell Gas	25	d	70	72	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
East Kootenay Pow Ltd	100	97	97 1/2	Lynn Gas & Elec Co	25	d	161	163	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Preferred	100	97	97 1/2	MacKay Companies	100	112 1/2	115	115	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
East Read's El---See Read's Trac	100	241	243	Preferred	100	68 1/2	71	71	New Ork Pub Serv, 7% pref	100	114	114	New Ork Pub Serv, 7% pref	100	114	114		
Edison Elec Illum (Boston)	100	63 1/2	65	Manitoba Power Co (no par)	100	54	55 1/2	55 1/2	New Ork Pub Serv, 7% pref	100</								

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask. Lists various utility and stock companies with their respective prices and terms.

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New Stock. u Ex-warrants. v Old stock. x Ex-div. y Ex-rights. † Without par value.

JOINT STOCK LAND BANK BONDS and STOCKS

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. Lists agricultural, utility, and land bank bonds and stocks with prices.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous

NOTICE.—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	
INDUSTRIAL & MISCELLANEOUS BONDS												
Abtittbi Pow & Paper 6s 1940 J&J	104 3/4	106	Canada Cement 1st 6s '29 op A&O	101 1/4	---	Gen Motors Accep Corp (Conc)—						
6% gold notes 1931—M&S	100 3/4	101	Canada SS L deb 5s '43 F&A15	99 3/4	99 3/4	5% serial notes 1932—M&S	96 3/4	96 3/4				
Adams Hrp coll tr g 4s '48 M&S	92	94	1st & 2nd 6s 1941 ser A A&O	97 1/2	98 1/2	5% serial notes 1933—M&S	95 1/4	95 1/4				
Coll tr g 4s 1947—J&D	90	94	Canadian Car & Fdy Co, Ltd—			5% serial notes 1934—M&S	94 1/4	94 1/4				
Advance Bag & Paper—			1st s f gold 6s 1939—J&D	104 1/2	---	5% serial notes 1935—M&S	93 3/4	94 3/8				
1st M 7s 1943—M&N	101 1/2	104 1/2	Canada Cons Hub 6s 1946—A&O	103	---	5% serial notes 1936—M&S	93	93 1/8				
Ajax Rubber s f 8s 1936—J&D	106 1/2	108	Canadian Cottons May 1931—F&A	97 1/2	99	Gen Petrol 6 1/2 % g notes '28 A&O15	100 1/2	101 1/4				
Alabama Cons Coal & Iron—			Cental Hud St boat 5s Apr '33 A&O	98	99	1st 5s Aug 15 1940—M&S	104 3/4	106				
1st cou M 5s 1933—M&N	97	100	Central Leather 1st s f 6s '45 J&J	103 1/2	103 1/2	Gen Refractories 6s 1952—F&A	104 3/4	106				
Ala Steel & Shipbldg—See Tenn			Central Steel 1st 8s 1941—M&N	123	123 1/2	S f g 7s Oct 15 1945—A&O15	99 1/2	99 3/4				
Alaska Gold Mines deb 6s '25 M&S	97	100	Cespedes Sugar 1st 7 1/2 s '39—M&S	98 3/4	99	Goodrich (B F) 1st 6 1/2 s 1947—J&J	105 3/4	106 1/2				
Deb 6s 1926 ser B—M&S	95	97	Charcoal Iron of Am 8s '31—M&N	40	44	Goodyear T & Rub 8s '41—M&N	120 3/4	120 3/4				
Allied Packers deb 6s 1939—J&J	5 1/2	5 1/2	Chateaugay Ore & Iron—			Deb s f 8s May 1931—F&A	110 1/2	110 1/2				
1st M & coll tr 8s 1939—J&J	52	53	Guar gold 4s 1942—J&J	89	89	3-Yr 5% g notes 1928—J&D15	98 3/4	99				
Allis-Chalmers Mfg Co—			Chic Jet coll tr ref g 4s '40—A&O	88 1/2	90 1/2	1st mtg coll tr 5s 1957—M&N	97 3/4	97 3/4				
1st M & coll tr 8s 1939—J&J	99	99 1/2	Chic trust ref 5s 1940—A&O	102 3/4	---	Goodyear T & R of California—						
Allis-Chalmers Mfg Co—			Cleveland Bit Coal 4s 1940—J&J	98 1/2	---	5 1/2 s notes Feb 15 1931 F&A15	98 3/4	96 3/4				
1st M & coll tr 8s 1939—J&J	99	99 1/2	Clyde 8s 1st 5s 1931 opt—F&A	100 3/4	100 3/4	Gotham Silk Hos deb 6s '36 J&D	98 3/8	98 3/8				
Allis-Chalmers Mfg Co—			Col Fuel & Iron s f 5s 1943—F&A	100 3/4	---	Hanna (M A) Co deb 6s '34 F&A	78	80				
1st M & coll tr 8s 1939—J&J	99	99 1/2	Colo Indus 1st 5s A & B '34—F&A	96	96 3/8	Hershey Chocolate—						
Atlantic Montan Steel Corp—			Comm'l Credit 6s 1934—M&N	95 3/4	96	1st & coll tr s f 5 1/2 s 1940—J&J	101 3/4	102 1/2				
1st M & coll tr 8s 1939—J&J	99	99 1/2	Coll tr s f 5 1/2 s 1935—J&J	91 1/2	92 1/2	5% notes 1927—J&D15	100	100 1/2				
Aluminum Co—			Commercial Invest Trust Corp—			5% notes 1928—J&D15	100	100 1/2				
Sinking fund deb 5s 1952—M&S	99 1/4	99 3/4	5% gold notes 1928—M&N	---	---	Hoboken Land & Impt Co—						
American Agric Chemical—			5% gold notes 1929—M&N	---	---	1st M g 5s Nov 1930—M&N	97	97				
1st ref s f 7 1/2 s 1941—F&A	100 3/4	101	5% gold notes 1930—M&N	94	97	Hoe (R) & Co 1st 6 1/2 s A '34 A&O	100	100 1/2				
American Beet Sugar Co—			Commander-Larabee Corp—			Holland-Amer Line 6s '47 M&N	98 3/4	99				
Conv s f deb 6s 1935—F&A	93	93 1/2	1st mtg 6s 1941—J&J	100	---	Hollingshead (RM) Co 7s '38 F&A	---	---				
Amer Chain deb 6s 1933—A&O	102 1/2	103	Compuiting-Fabulating-Rec Co—			Holly Sugar 7s 1937—J&D	100	101				
Amer Cot Oil g 5s 1931 opt M&N	97	97 1/2	Sinking fund gold 6s 1941—J&J	105 1/2	106	1st m & coll tr 5 1/2 s '47 int M&N	99 1/2	99 1/2				
Amer Dock & Impt 6s 1921—			Consol Clear 6% notes '36 A&O15	99 1/2	99 3/8	Ham-Am Line 6 1/2 s Oct 28-'40 J&D	92	92				
Ext at 6% to 1936—J&J	105 3/4	106 1/4	Consol Textile 1st 8s 1941—J&D	97 1/2	98	Hanna (M A) Co deb 6s '34 F&A	78	80				
American Ice Securities—			Donsol Coal 4 1/2 s 1934 opt—M&N	80	81 3/4	Hershey Chocolate—						
American Ice Co—E B 1st & 2nd	103	103 1/4	1st & ref s f 5s 1950—J&D	80	81 3/4	1st & coll tr s f 5 1/2 s 1940—J&J	101 3/4	102 1/2				
1st & 2nd s f 8s '42 Oct '13—F&A	103	103 1/4	Consumers Co 1st 6s 1946—J&J	96	97 1/2	5% notes 1927—J&D15	100	100 1/2				
Am Mach & Ftry s f 6s 1939—A&O	103 3/8	104	Continental Corp 1st 6s '46 J&D15	97 3/4	98 1/2	5% notes 1928—J&D15	100	100 1/2				
American Radiator Co—			Continental Paper & Bag Mills Corp			Hoboken Land & Impt Co—						
Deb g 4 1/2 s 1947—M&N	94 3/4	95	1st & ref 6 1/2 s 1944 Ser A—F&A	75	76	1st M g 5s Nov 1930—M&N	97	97				
American Republic Corp 6s '37—A&O	100	100	Continental Securities Corp—			Hoe (R) & Co 1st 6 1/2 s A '34 A&O	100	100 1/2				
Amer Rolling Mill 6s 1938—J&J	104 1/2	105	Deb 5s 1942 with warr—M&N	98 1/2	99 1/2	Holland-Amer Line 6s '47 M&N	98 3/4	99				
American Seating Corp—			Corn Prod Ref 1st g 5s 1934—M&N	102 1/2	103 1/2	Hollingshead (RM) Co 7s '38 F&A	---	---				
Conv 6s 1936—J&J	104 1/2	104 1/2	Cosgrove Meehan Coal 6 1/2 s 1954—			Holly Sugar 7s 1937—J&D	100	101				
Amer Smelt & Ref 5s 1947—A&O	101 1/2	101 3/4	Crap (Wm) Sons Ship & Eng Bldg			1st m & coll tr 5 1/2 s 1947—J&J	101 1/2	102				
1st M 6s 1947 series B—A&O	108 1/2	109 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Conv 5 1/2 % g notes 1936 A&O15	92	94				
Amer Sugar Refg 6s 1937—J&J	104 1/2	105	1st M g 5s 1929 opt—M&S	100	100 1/2	Houston Oil Tex 6 1/2 s '35 A&O	103 1/2	104				
Amer Thread 6s 1928—M&S	103 1/2	104 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Hudson Coal 1st g 5s 1962 A—J&D	98 3/8	98 3/4				
Amer Type Print deb g 6s '37—M&N	103 1/2	104 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Hudson River Day Line—						
Deb gold 6s 1939—M&N	103 1/2	104 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	1st mtg 6s 1939—M&S	96	98				
Deb gold 6s 1940—A&O	105	106	1st M g 5s 1929 opt—M&S	100	100 1/2	Humble Oil & I 5 1/2 s '32—J&J	102	102 1/2				
Amer Writ Paper s f 7-6s '39 J&J	68 1/2	69	1st M g 5s 1929 opt—M&S	100	100 1/2	Deo g 5s 1937—A&O	97 3/4	97 3/4				
Temp interchangeable ctf deb	85	85 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Illinois Steel deb 4 1/2 s 1940—A&O	96 1/2	97				
1st 6s 1947—J&J	85	85 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Isleder Steel s f 7s 1946—A&O	100 1/2	100 1/2				
Anaconda Copper Mining—			1st M g 5s 1929 opt—M&S	100	100 1/2	Independent Brewing 6s '55 J&J	73	73				
1st cou 6s 1953 series A—F&A	103 3/4	103 3/4	1st M g 5s 1929 opt—M&S	100	100 1/2	Independent Oil & Gas Co—						
Conv deb 7s 1938—F&A	106 3/4	107	1st M g 5s 1929 opt—M&S	100	100 1/2	Conv deb 6s 1939—M&S15	99	99 1/4				
6% gold bonds 1929 ser A—J&J	102	102 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Ind Limestone 1st s f 6s '41 M&N	98 3/4	99				
Anderson-Tulley Co 6s 1935—			1st M g 5s 1929 opt—M&S	100	100 1/2	Indiana Steel 1st s f 8s 1952—M&S	104 1/4	104 1/2				
Andes Cop Min deb 7s 1943—J&J	104 1/4	105	1st M g 5s 1929 opt—M&S	100	100 1/2	Ingersoll-Rand 1st s f 6s '31	100 1/2	101				
Andian National Corp Ltd—			1st M g 5s 1929 opt—M&S	100	100 1/2	1935 opt Dec 31 1910—J&J	100 1/2	101				
1st M s f 6s 1947—M&S	100 3/4	---	1st M g 5s 1929 opt—M&S	100	100 1/2	Inland Steel deb g 5 1/2 s '45—M&N	103	103 1/2				
Anglo-Chilean Cons Nitrate—			1st M g 5s 1929 opt—M&S	100	100 1/2	Inspiration Con Cop 6 1/2 s '31 M&S	98	99				
Deb 7s (8 & stk sub rts) '46—M&N	94 1/2	95	1st M g 5s 1929 opt—M&S	100	100 1/2	Internat Agricultural Corp—						
Antilla Sugar 7 1/2 s 1939 A—J&J	96 3/4	97 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	1st & coll tr s f g 5s '32 op M&N	85 1/2	88				
Armour & Co of Delaware—			1st M g 5s 1929 opt—M&S	100	100 1/2	Stpd ext to 1942—M&N	72 1/2	79				
1st M 5 1/2 s 1943 ser A—J&J	88 3/8	88 3/8	1st M g 5s 1929 opt—M&S	100	100 1/2	Internat Mercantile Marine—						
Armour & Co—Real estate 1st			1st M g 5s 1929 opt—M&S	100	100 1/2	1st M coll trust 6s 1941—A&O	100	100 1/2				
gold 4 1/2 s 1939 opt—J&D	89 1/2	89 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	International Paper—						
Asbestos Corp of Can 5s 1942—J&J	710 1/2	711	1st M g 5s 1929 opt—M&S	100	100 1/2	1st & ref s f 5s 1947 ser A—J&J	97 3/4	98				
Asbestos Corp Ltd 1st 6s 1941—J&J	710 1/2	711	1st M g 5s 1929 opt—M&S	100	100 1/2	Ref mgt 6s 1955 ser A—M&S	101 1/2	101 1/2				
Asbestos Corp 1950—J&J	710 1/2	711	1st M g 5s 1929 opt—M&S	100	100 1/2	Conv deb 6s 1941—A&O	98 1/4	98 3/4				
Associated Oil 7 1/2 % notes '35—M&S	102 1/2	102 3/4	1st M g 5s 1929 opt—M&S	100	100 1/2	1st m & coll tr 5 1/2 s 1947—A&O	98 1/4	98 1/2				
Associated Shimmings Hardw—			1st M g 5s 1929 opt—M&S	100	100 1/2	Internat Salt g 5s 1951 op A&O	85 1/2	87 1/2				
6 1/2 % gold notes 1933—J&J	90	90	1st M g 5s 1929 opt—M&S	100	100 1/2	International Securities Corp—						
Atl Fruit & SS deb 7s '34—J&D	15 3/4	15 3/4	1st M g 5s 1929 opt—M&S	100	100 1/2	Deb g 5s 1947—J&D	---	95 1/4				
Certificates of deposit—			1st M g 5s 1929 opt—M&S	100	100 1/2	Internat Silver 1st 6s 1948—J&D	107 1/2	109				
Cifs dep stpd stk instead of bds	21 1/2	---	1st M g 5s 1929 opt—M&S	100	100 1/2	Jeddo-Highland Coal Co—						
Atl Gulf & W Indies SS Lines—			1st M g 5s 1929 opt—M&S	100	100 1/2	1st m leasehold 6s 1941—M&N	101 1/4	102				
Coll tr g 5s Jan 1 1959—J&J	71	72	1st M g 5s 1929 opt—M&S	100	100 1/2	Jefferson & Clearfield Coal & Iron						
Atlantic Refin deb 5s 1937—J&J	101	101 1/2	1st M g 5s 1929 opt—M&S	100	100 1/2	Indiana Co 1st s f 5s 1950—J&J	93	95				
Baldwin Locomotive Works—			1st M g 5s 1929 opt—M&S	100	100 1/2	Jones & Laughlin St 5s '39—M&N	103 3/4	---	</			

NOTICE.—All bond prices are "and interest" except where marked f and income and defaulted bonds

Main table of bond listings with columns for Bonds, Bid, Ask, and various bond descriptions including Liggett & Myers, Magnolia, Murrays, etc.

EXCHANGE SEATS table listing various stock exchanges and their respective values, including N Y Stock Exch, N Y Produce Exch, etc.

h Basis. f This price includes accrued interest k Last sale. n Nominal. r Canadian price. s Sale price. t Sales at \$220,000 in June, 1927 new high record price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Table listing various stocks under categories: TEXTILE MFG. STOCKS, INSURANCE STOCKS, MINING STOCKS, REAL ESTATE TR & LAND STOCKS, and MARINE INSURANCE. Each entry includes stock name, par value, bid/ask prices, and share information.

b Assessment paid. c Par value \$700. d Price per share, not per cent. h Par value \$1,000. k Last sale. l Par value \$100. m 1st install. paid. n Nominal r Canadian price. s Sale price. t New stock. z Ex-div y Ex-rights. z Ex-stock div. † Without par value.

Table with 16 columns: Stocks, Par, Bid, Ask, Per share. It lists various industrial and miscellaneous stocks such as American Glue, Barnhart Bros & Spindler, and many others, with their respective prices and shares.

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. l Par value \$100. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. z Ex-div. y Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Douglas Pectin	d	75 1/2	76 1/2	Glidden Co	d	15 1/2	16	Int Cigar Mach	d	51	53	Manati Sugar	100		
Douglas Shoe pf	100	74	79	7% prior pref	100	95 1/2	96 3/4	Int Combust Eng	d	44 1/2	44 1/2	Preferred	100		
Dow Chem com	d	92	95	Globe-Wernicke	100	95	98	Int Educational			Sc.	Mandel Bros Inc	(t)	43 3/4	43 3/4
Preferred	100	102		Preferred	100	91	93	Int Publishing com	d	4 1/2	4 1/2	Manhattan Shirt	25	30	31
duPont (E I) de N				Godch x Sug Inc	x	9	9	Preferred				Preferred	100	119 1/2	121
& Co com	(t)	233 1/2	235	Preferred	100	12	19	Int Harvester	100	177 1/2	177 1/2	Maple Leaf Mill	100		
Deben stock	100	110	111 1/2	Gold Lust Corp	v t c	d	56 3/4	Preferred	100	129 1/2	131	Preferred	100		
Durham Hosiery	50	6 1/2	9	Goodrich (B F)	d	52 3/4	53	Internat Holding	d	2.40	2.50	Maracaibo Oil Expl	r	97	98
Preferred	100	30	60	Preferred	100	98	99 1/2	Internat'l Match				Marland Oil	d	32 1/2	32 1/2
Eagle Lock	25	102	102	Goodyear Tire &				Partic pref	3f	71	72	Marlin-Rockwell			
Eagle-Picher Lead	20	26 1/4	26 1/2	Tubber com	100	51	51 1/4	Int Mer Marine	100	7	7 1/2	Corp v t c	d	42 1/2	42 1/2
Eastern Mfg	5	3 1/2	5	Preferred	100	112 1/2	113 1/2	Preferred	100	46 3/4	47	Marmon Motor C	d	47 1/2	49
Preferred	100	26	29	Prior pref	100	110 1/2	110 1/4	Ister Nickel	25	53 1/4	58 3/4	Martin-Parry Cor	r	16 3/4	17
East Roll Mill	d	27 1/2	28	Goodyear T & R of				Preferred	100	107	110	Mason Tire & R	d	2 1/2	2 1/2
Eastern SS Lines	5	27 1/2	28	California pref	27 1/4	98	98	Later Paper	(t)	45	45 1/4	Preferred	100	20	20
1st pref	100	94	96	Goodyear T & R of	r	99 1/2	100	6% pref	100	85	99 3/4	Math'ison Alkali	50	103 1/2	104 1/2
Non partic pref	100	41 1/2	42	Canada pref	100	37	40	7% pref	100	28 1/2	29 1/2	Preferred	100	110 3/4	115
Eastman Kodak	d	155	156 1/2	Gorham Mfg com	(t)	d	37	Internat Petrol	d	28 1/2	29 1/2	May (The) Dept			
Preferred	100	124	124	Preferred	100	106	106	Int Salt	100	65 1/2	69 1/2	Stores Co com	25	67	68
Eaton Axle & Sp	d	27 3/4	28	Gotham Silk				Internat Shoe	d	186 1/2	190	Maytag Corp	d	29	29 1/2
Eisenlohr (Otto) A	d	12	12 1/2	Hosiery (voting)	t	62 1/2	63	Preferred	100	109	110	McCall Corp	(t)	47	50
Bro	d	12	12 1/2	Non-voting	t	61 3/4	62 1/4	Int Silver	100	161	163	McCroy Stores	t	63	68
Preferred	100	82	93 1/2	Gould Coup A	d	7 1/2	8	Preferred	100	120	122 1/2	Non vot com Cl B	t	63 1/2	66
Electric Auto-lite	(t)	82 1/2	82 1/2	Grasselli Chem	100		133	Int Text Book	100	24 1/2	27 1/2	Preferred (7% 100)	100	102 1/4	103 1/4
Electric Boat	(t)	16	16 1/2	Preferred	100	107 1/4	107 1/4	Int Typo Corp	d	34 1/2	35	VengelCo	100	24	20
Electric Refrig	(t)	18	18 1/2	Grat & Knight	t	10 1/2	12 1/2	Iron Prod Corp	16	77	77	Merc Stores	100	s	100
Elco Stor Batt	d	67 3/4	68	Preferred	100	60	66	J R Montgomery	100	25	25	Merch & Mfrs			
Elgin N Watch	25	64	64 1/2	Gray & Dudley	100	80	85	Preferred	100	60	60	Secur Co part pf	25	16	20
Elk H Coal Corp	d	10	12	Preferred	100	101	104	Jewel Tea	(t)	59	60	Morg Linotype	(t)	109 1/4	110
Preferred	50	20 1/4	23	Gt A & P Tea pf	t	116	117 1/2	Preferred	100	113 1/4	115	Merrimac Chem	50	78	82
Rly Walker Dry				Gt Lakes Tow	100	78 1/2	80	Johns-Manv Inc	(t)	80	80 1/2	Metal Door & Trim			
Goods	25	31 1/2	32	Preferred	100	101 1/2	101 1/2	Preferred	100	119	120 1/2	Units	50	55	60
1st preferred	100	115		Great Nor Pap	100	62	65	Janson Tin Foil				Metro-Gold Pict	27	25 3/4	25 3/4
2d preferred	100	90		Great West Sug	25	114 1/4	114 1/4	Jones Bros Tea	d	27 1/2	27 1/2	Mex Eagle Oil	5	3 1/2	4
Emerson Braut				Preferred	100	119	120	Jones & Laughlin				Mex Seaboard Oil	t	4 3/4	5
Corp cl A	(t)	7	9 1/2	Grnd Tap & D pf	100	95	100	Steel 7% pref	100	119 1/4	120	Mexican Petrol	100	20	27 1/2
Class B	(t)	3	5	Guantanamo Sug	d	8 1/2	8 3/4	Jrdan Motor Car	d	14	14 1/4	Preferred	100	98	133
Emporium Corp	(t)	31	32	Preferred	100			K C Stk Yds Me	100	110	112	Michigan Sugar	10	2 1/2	2 1/2
Endicott-Johnson	50	67 1/2	69	Guardian Invest	t	100	105	Preferred	100	3	5	Preferred	100		
Preferred	100	120 1/2	120 1/2	Corp units	d			Kanawha & Hook				Mid-Cont Pet	(t)	30 1/4	30 1/4
Equit Office Bldg	100	175	185	Gulf Oil Corp	25	90	90 1/2	Coal & Coke	100	1	1	7% preferred	100	100	100 3/4
Eric Steam Shovel	5	32 1/2	32 1/2	Gulf States Stl	100	45 1/2	46	Preferred	100	25	40	Mid States Oil	10	2	2 1/2
7% preferred	100	106	108 1/2	1st preferred	100	100	104 1/4	Kaufman Dep St	100	d	25	Cts of dep	10	2	2 1/2
Eureka Pipe L	100	54 1/2	56	Hale & Kilburn	100			Preferred	100			Midland Steel			
Eureka Vac Clean	d	71 3/4	72 1/4	Preferred	100			Kayser (Jul) & Co	d	53 3/4	54 1/2	Products pref	100	108	109 1/4
Exch Buff Corp	d	18 1/2	18 3/4	Hamil-Br Shoe	25	34	35	Keith (Geo E) Co				Midvale Co	d	27	28
Fair (The) Chic	d	31 1/2	31 3/4	Hanna (M A) 1st				Int preferred	100	99	103	Miller Rubber com	t	32	32 3/4
Preferred	100	109	110	preferred	100	56	57	Kellogg Switch & S	10	13 3/4	14 1/4	Preferred	100	95	99 1/4
Fairbanks Co	2 1/2	12 3/4	13	Harbauer Co	(t)	13	15	Preferred	100	96	96	Mirror (The) pref	100	79	85
8% non-vot pf	100	12 1/2	12 1/2	Harb-Walk Ref	100	149	150	K 1/4 Spring Tire	2 1/2	22 1/2	22 3/4	Mo-III Stores	100	d	14 3/4
Fairbanks Morse	100	37 3/4	38 1/2	Preferred	100	103	120	6% cum pref	100	65	65 1/2	Mot Wheel Corp	t	108	110
Preferred	100	106	112	Harris Auto Press	(t)	23 1/2	25	8% 2d pf	100	63	69	Mo Portl Cement	25		12 1/2
Falando Sugar	100	155 1/2	157	Hartman Corp cl A	d	24 1/2	25	Kelsey Hayes Whl	d	22	23	Mohawk Bktrts	100		
Falls Rubber	d	8	10	Class B	d	24 1/2	25 1/4	Preferred	100	105	115	Preferred	100		
Preferred	2 1/2	8	10	Hart, Schaffner &				Kendall Mfg	d	105	115	Montgomery Ward			
Famous Players				Marx	100	118	122	Preferred	100	20	20	Co common	10	64 3/4	65
CanCorp com	100	30	30	Hawaiian Com &				Keyst Tire & R	10	19 1/2	19 1/2	Class A	d	113	114
1st pref	100	93		Sugar	25	50 1/2	51	Kinney (G R)	d	19 1/2	20	Moon Motor Car	t	6	6 1/4
Fanny Farmer Candy				Hazel-Atlas Glass	25	d	50	Preferred	100	62 3/4	67	Morris (Phillip)	10	26 1/4	26 3/4
Shops pref	d	27	28	Helme (G W) Co				Krbv Lumber	100	175	210	Morse Twist Drill			
Fashion Park				Common	25	d	96	Kirshbaum (A B) Co				& Machinery	100		
Rochester com	(t)	35	38	Preferred	100	120 1/2	127	7% preferred	100	89	91	Motion Pic Cap	(t)	8 1/2	9
Fay & Egan com	100	40	40	Hercules Powder	100	188	192	Knox Hat com	d	135	145	Moto Meter Co A	t	30 3/4	31
Preferred	100	70	70	Preferred	100	118	120	\$7 cum pref	(t)	99	103	Mot Wheel Corp	t	23 3/4	24 1/2
Federal Mot Tr	t	20 3/4	21 1/2	Herr-H-M Safe	100	215	230	Int partic pf	(t)	96	100	Mountain Prod	10	23 3/4	23 3/4
Federal Sug Refg	100	50	55	Heywood-Wake				Kraft Cheese	25	50 1/2	50 3/4	Muller Bakeries A	t	100	33
Preferred	100	50	71	field Co	100	40	44	Kresge Dept Stores	d	11	14	Preferred	100		
5th Ave Bus Term	d	13 1/4	14 1/4	Hoe (R) & Co cl A	t	35	35 3/4	Preferred	100	45	47	Mullins Body	d	31 1/2	32
Federated Metals	d	9	12	Hollander (A) & Son	(t)	d	34 1/2	Kresge (S H) Co				Preferred	100	94 1/2	97 1/2
Firestone T & Rub	10	136 1/4	137	Hollingsh d (R M) Co				Comp (vot)	16	d	53 3/4	Munsingwear Inc	t	36	36 1/4
6% 1st pref	100	104 1/2		Common	d			Preferred	100	113 1/4	114	Murray Corp new	t	26 1/2	26 1/2
7% 2d pref	100	102 1/2	103 1/4	Holly Sug Co	d	36	38	Kress (S H) & Co	100	67	68	Nash Motor (no par)	t	63	63 1/2
First National				Units	d			Krupp'hmer (B)	5	d	38 1/4	Nat Acme stdp	10	5 1/4	5 1/2
Pictures 1st pf	100	99	100	Preferred	100	103 1/2	105	Preferred	100	105 1/2	105	National Baking	(t)	85	90
First Nat Stores	(t)	22	22 1/4	Holly Sug Co	d	36	38	Lackawanna Sec	(t)	105 1/4	105	Preferred	100	85	90
Flisk Rubber com	d	15	15 1/2	Preferred	100	84	87	Laclede Steel	100	165	174	Nat Bellas-Hess	(t)	36 1/4	37
1st preferred	100	82	84	Hood Rubber	d	32 1/2	33 1/2	Lago Oil & Trans	(t)	26 3/4	27	Preferred	100	90 1/4	91
1st pref conv pf	100	95	96	Hood Rub Pro pf	100			Lake Sup Corp	100	1 1/2	1 1/2	Nat Biscuit	25	zd130	130 1/2
2d pref 7%	100			Hooten Owens &				Making the Woods				Preferred	100	134	138
Fleischmann Co	d	54 1/2	54 1/2	Rentschler pf	100	90	100	Milling	100	140	144	Nat Candy	100	112 1/2	107 1/2
Preferred	6% 100	120		Horn & Hardart (NY)	d	53 1/2	55	Monterf Co	100	110	110	1st preferred	100	107	108
Flintlock Corp	50	50	55	Horn & Hardart (Phila)	225	245	245	Sambert Co	d	74	74 1/4	2d preferred	100	107	108
Foru Mot of Cau	100	475	480	Household Prod	t	53	53 1/2	Rts (exp July 18)							

Table with 16 columns: Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask. It lists various industrial and miscellaneous stocks with their respective prices and shares.

a Purchaser also pays accrued div. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price s Sale price N w Stock u Ex-cash and stock dividend. e Ex-stock dividend. x Ex-dividend. y Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 3.95% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 3.95% per annum to the maturity of the issue. Where two figures appear, as for instance "3.95 to 4.00," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Table with columns: Bonds, Bid, Ask, To Net. Sections include UNITED STATES, TERRITORIES AND U. S. POSSESSIONS, ALABAMA, ARIZONA, ARKANSAS, CALIFORNIA, CANADA, COLORADO, CONNECTICUT, DELAWARE, FLORIDA, FOREIGN GOVTS.

b Basis. f Flat price. l In London. n Nominal. s Sale price. *Per £200. *Tax-free in Connecticut.

Table with multiple columns: Bonds, Bid., Ask., To Net., and several columns for bond details including issuer, amount, and dates. The table is organized into sections for various countries like Brazil, Argentina, and includes a section for FOREIGN CITIES, &c. It lists numerous bond issues with their respective terms and market prices.

b Basis. c Basis \$5 to the £. f Flat price l In London. m Dollars per rubles flat. n Nominal. p Per £20. r Canadian price. s Sale price. Per 1,000 guilders. u Dollars per 1,000 lire flat. v Dollars per 1,000 francs. w Dollars per 500 francs. y Per £200. z Per £300 bond.

Bonds	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net
Detroit—				MISSISSIPPI (Concluded)—				Atlantic City—			
06s Pub Serv 1928-29 J&J			4	4 1/4s July 1 1928-1935 J&J	b 4.05	to 4.15	%	4 1/4s 1927-1938 J&J			4.20
06s Pub Serv 1930-31 J&J	b 4.20	to 4.30	%	4 1/4s July 1 1936 J&J			4.15	4 1/4s 1938-1958 J&J			4.20
05 1/2s Nov 1 1945 M&N			4.20	3 1/2s State 1934 opt 1914 J&J			4.15	4 1/4s Paving 1938 J&J			4.20
05 1/2s Pub Util '28-'29 J&J			4	Bloom 5 1/2s 1928-1948 A&O	b 4.50	to 4.80	%	4 1/4s Jan 1 1945 J&J			4.20
05 1/2s Pub Util '30-'31 J&J	b 4.15	to 4.20	%	Greenville 5s 1927 M&S			4.25	4.40s 1928-1931 M&S	b 3.75	to 4%	
05 1/2s Pub Util '27-'48 A&O	b 4.15	to 4.20	%	Harrison Co 5 1/4s 1940-50 F&A			4.90	4.40s 1932-1954 M&S			4.05
5s Pub Impt 1928-29 J&J			4	Jackson 5 1/2s July 1 1933 J&J			4.55	4s Water 1930 J&J			4.20
5s Pub Impt 1930-31 J&J	b 4.10	to 4.15	%	5s Water Aug 1 1928 F&A			4.30	Atlantic Co—			
05s Jan 15 1936-42 J&J15			4.15	5s Water 1930 F&A			4.45	4 1/2s Bridge 1928-'30 A&O			4.20
04 1/2s Pub Lib 1948 J&J15			4.10	5s June 1 1932 J&D			4.45	4 1/2s Bridge 1931-35 A&O			4.20
04 1/2s 1932 1935-42 J&J15			4.10	4 1/2s 1933-1952 M&N			4.45	4 1/2s Bridge 1936-57 A&O			4.20
4 1/2s Jan 1 1929-'30 J&J	b 4%	to 4.05	%	Jones Co 5s 1928-42 J&D	b 4.40	to 4.70	%	Atlantic Highlands—			
4 1/2s Jan 1 1931-1942 J&J			4.10	Meridian 5s Dec 1 1939 J&D			4.50	4s S Sewer July 1 1928 J&J			4.50
4 1/2s Jan 1 1943-1957 J&J			4.10	4 1/2s School House 1941 J&J			4.40	Audub S D 6s '27-'40 A&O			4.80
4 1/2s 1942-1952 J&J			4.10	Mississippi Levee District—				Bayonne—6s Fund 1928 J&J			4.10
4 1/2s Jan 1 1957 J&J			4.10	5s May 2 1944 M&N			4.75	5s Jan 1 1928-1949 J&J			4.10
04s Aug 15 '27-'28 F&A15			3.90	5s July 1 1953 J&J			4.75	4 1/2s Funding 1931 J&D			4.10
04s School 1946 M&N			3.95	4 1/2s Sept 1934 M&S			4.70	4 1/2s Jan 1 1933 J&J			4.10
04s May 15 1956 M&N 15			4.05	Vicksburg 5s St 1932 F&A			4.60	4 1/2s 1927-1953 F&A			4.10
3 1/2s Park 1930 M&S	b 4.20	to 4.25	%	5s Pub Impt 1927-48 F&A	b 4.25	to 4.60	%	4s Floating Debt 1928 J&J			4.10
0 Escanaba 4 1/2s 1928-30 J&J	b 4.10	to 4.15	%	4 1/2s Sewer Dec 1 1928 Dec			4.30	Belleville 5s 1934 & 44 M&N			4.25
0 Flint 4 1/2s 1936-39 J&J15	b 4.10	to 4.15	%	Vazoo 4 1/2s Delta Levee Dist			4.75	4 1/2s Funding 1945 F&A			4.25
4 1/2s 1938-1953 J&J1			4.15	5s 1947 optional 1917 J&J			4.75	Belleville S D 5s '27-'44 M&N			4.25
4 1/2s 1927-1954 M&S15	b 4.10	to 4.15	%	5s 1927-1954 M&N	b 4.45	to 4.70	%	Bergen Co 5 1/2s '31-'34 J&D			4
4 1/2s 1928-1937 J&D1	b 4.10	to 4.15	%	4 1/2s July 1949 J&J			4.65	5 1/2s Dec 1 1935-1942 J&D			4
05s (Mar 15 & Apr 1) '31-'50	b 4.15	to 4.20	%	4s 1952 optional 1922 J&J			4.65	5s Dec 1944 J&D			4
Flint Union School Dist—				MISSOURI				5s Dec 15 1927-1955 J&D 15			4
5s 1928-1954 M&S	b 4.15	to 4.20	%	5s March 1930-1936			3.95	4 1/2s 1928-1939 A&O			4
4 1/2s Mar 1 1935-1939			4.10	4 1/2s 1933-1937 A&O			4	4 1/2s Aug 1927-1938 F&A			4
Genesee Co 6s 1928-31 M&N			4.05	1 1/4s 1938 & 1939 A&O			4	4s Court Hse '28-'38 A&O			4
Grand Rapids 5s 1928-34 A&O			4.05	4 1/2s 1943-1946 M&S			4	Bloomfield—			
4 1/2s Flood Protec '33 M&S			4	4 1/2s Road 1933-34 Ser D M&S	98 1/2	100		4 1/2s Dec 15 1927-31 J&D			4.25
4 1/2s 1927-1928 F&A			3.95	Kansas City 5s W 1939 J&J			3.95	4 1/2s Dec 15 1937-64 T&T			4.25
4 1/2s 1929-1930 F&A			3.95	4 1/2s Sewer 1930 M&S			3.95	Bogota (Boro) 6s '28-'33 J&D	b 4.25	to 4.30	
4 1/2s 1931-1935 F&A	b 4%	to 4.05	%	4 1/2s Mar 1 1933 M&S			3.95	Camden S D 1927-61 F&A			4.25
4s Water Nov 15 '29 M&N			3.90	4 1/2s Water Works 1942 J&J			3.95	4 1/2s School 1943 A&O			4.15
Highland Park 5s 1928 J&J			4	4 1/2s 1928-34 J&J			3.95	4 1/2s Water '28 to '60 M&N			4.15
04 1/2s Sept 15 1934 M&S			4.15	4 1/2s 1935-45 J&J			3.95	4s Paving 1929 M&N			4.15
04 1/2s April 15 1957			4.05	4 1/2s Judg fd 1928-46 J&D			3.95	Camden Co 4 1/2s 1933 F&A			4
Jackson 4 1/2s 1930-47 A&O16	b 4.05	to 4.10	%	4 1/2s Judg fd 1929-47 M&S			3.95	4 1/2s 1935-1957 J&J			4
4 1/2s Gen Impt '30-'54 M&N	b 4.05	to 4.10	%	4 1/2s Judg fd 1929-47 M&N			3.95	4 1/2s 1927-1964 F&A			4
JacksonUSD 4 1/2s '28-30 M&N			4.10	4s Sept 1 1930 M&S			3.95	4s 1944 J&J			4
4 1/2s 1931-1936 M&N	b 4.05	to 4.10	%	Kansas City S D 5s 1941 J&J			4	Cape May—5s 1934 J&D			4.65
4 1/2s 1937-1945 M&N	b 4.05	to 4.10	%	4 1/2s July 1 1933 J&J			4	4 1/2s School 1928 1951 M&S			4.65
Kalamazoo S D No 1			4.05	4 1/2s July 1 1937 J&J			4	4 1/2s 1928-1952 M&S			4.65
05s School '27-'30 M&S15			4.05	4 1/2s Jan 1943 J&J			4	East Orange 4 1/2s '27-'45 F&A			4.10
Lansing 05s 1927-32 J&J15	b 4%	to 4.05	%	4 1/2s Jan 1938 J&J			4	5s Sewer 1928-1960 J&D			4.15
05s Jan 3 1928-1932 J&A	b 4%	to 4.05	%	4 1/2s Sewer 1928-'34 M&S			4	4s 1934 J&D			4
04 1/2s Jan 3 1930-36 J&J	b 4%	to 4.05	%	4 1/2s Sewer 1935-45 M&S			4	4s Water 1933 J&D			4
4 1/2s 1937-1946 J&D	b 4%	to 4.10	%	4 1/2s Building 1946 J&J			4	3 1/2s Water 1933 A&O			4
Muskegon 4 1/2s 1928-'44 J&J	b 4%	to 4.10	%	4 1/2s 1929-1932 J&J			4	Elizabeth—4 1/2s 1955 J&J			4
4s May 1 1934 M&N			4.05	4 1/2s 1933-1943 J&J			4	5 1/2s Dec 1 1927-1946 J&D	b 3.65	to 4%	
Muskegon S D 5s 1942 July			4.15	4s Building 1947 J&J			4	Englewood—4s Sept '35 M&S			4.20
Muskegon Co 4 1/2s 1932 J&J			4.10	4s Building 1947 J&J			4	Essex Co 4 1/2s Road '35 F&A	b 4%	to 4.15	
Pontiac—4 1/2s '31-'47 M&S			4.2	Little River Drainage Dist—			98	4 1/2s 1928-1931 F&A	b 4%	to 4.15	
5 1/2s Sewer 1927 1942 F&A	b 4.20	to 4.30	%	5 1/2s Oct 1927-1944 A&O	98	100		4 1/2s 1932-1977 F&A	b 4%	to 4.15	
6s Wat Impt 1928 J&D	b 4.20	to 4.30	%	St Joseph—				4 1/2s L'd Purch '28-'46 J&J	b 4%	to 4.15	
6s Wat Impt 1929-35 J&D	b 4.20	to 4.30	%	4 1/2s 1931-1945 M&S			4.10	4 1/2s Hospital '27-'49 F&A	b 4%	to 4.15	
6s Wat Impt 1936-50 J&D	b 4.30	to 4.35	%	St Joseph School District—				4 1/2s Hospital 1932-1936 F&A	b 4%	to 4.15	
Port Huron 4s 1932 J&J			4.15	4 1/2s 1930 and 1935			4.05	4s Hospital 1940 F&A	b 4%	to 4.10	
Saginaw 4 1/2s Sewer '28 '33 J&J	b 4%	to 4.05	%	St Louis 4 1/2s Bridge '35 A&O	b 4%	to 4.15	%	3.65s Park '28 to '35 F&A	b 4%	to 4.20	
4 1/2s Sewer 1927-1949 F&A	b 4%	to 4.05	%	4 1/2s Public Bldg & Inv			4.15	Essex Falls (Boro) 5s July 2-			1.60
4 1/2s Sewer 1928-1929 J&D			4	4 1/2s 1928-1943 J&J	b 4%	to 4.15	%	1927-1960			1.60
4 1/2s Sewer 1930-1932 J&D			4	4 1/2s W W 1932-1945 A&O	b 4.10	to 4.25	%	Fairview—5s 1944			1.60
4 1/2s Sewer 1933-1951 J&D	b 4%	to 4.05	%	4s Insane Asylum '28 A&O	99 1/2	100		Garfield 5 1/2s 1929 M&S			1.50
Sault Ste Marie 4s 1932 J&J			4.10	4s Public Impt 1928 J&J	99 1/2	100		Roucester City 4 1/2s '30-66 J&D			1.50
Wayne County—				4s Public Bldg 1929 A&O	99 1/2	100		Gloucester Co—			
4 1/2s bldg & bdge '27-'39 M&N	b 4%	to 4.10	%	4s W W Renew '31 M&N	99 1/2	100		4 1/2s Bldg & Rd '28 '45 J&D 2s			4.15
Wyandotte 4 1/2s 1934 J&D			4.15	4s School 1937 J&J	b 4%	to 4.20	%	Hackensack—4 1/2s 1942 F&A			4.35
MINNESOTA				4s School 1948 J&J	b 4%	to 4.20	%	4 1/2s Imp 1928 1942 J&D			4.35
4 1/2s July 15 1943 J&J15			4.10	4s School 1948 J&J	b 4%	to 4.20	%	Harrison—4s 1930 J&J			4.25
4 1/2s Dec 1 1939 J&D	102	102 1/2		4s 1931-1946 A&O	b 4%	to 4.10	%	Hoboken 4 1/2s 1940 J&J			4.25
Beltrami County—				Springfield 5s '32 op '17 J&D				4 1/2s 1931 J&J			4.25
5 1/2s Ditch 1927-34 J&D			5.50	MONTANA				5s School 1928-1954 J&J			4.25
6s Road 1930			5.25	5 1/2s Educational 1941 J&J			4.20	Hudson Co—4 1/2s 1945 A&O			4.05
Brainerd 5s Nov 1927-1929			4.75	4 1/2s Educational 1944 J&J			4.15	4 1/2s May 1 1950 M&N			4.05
Duluth—				Billings 5s 1934 op 1929 J&J			4.70	4s Park 1959 & '54 M&N			4.05
4 1/2s 1928 M&N			3.75	Butte 5s 1928-1936 J&J	b 4.90	to 5%		4s gold refunding 1935 F&A			4.05
4 1/2s 1929-1930 M&N			4	6s 1941 J&J			80	4 1/2s July 15 '27-'34 J&J15			3.95
4 1/2s 1931-1942 M&N			3.90	Daniels Co 6s 1933-1942 J&J	b 5%	to 5.25	%	4 1/2s July 15 '35-'74 J&J15			3.95
4s Water & Light '28 A&O			4.10	Great Falls—				4 1/2s July 15 '75-'74 J&J15			3.95
4s Water & Light 1936 A&O			4.10	Helena 5s 1931 opt 1916 J&J			75	Irvington 5s School '63 J&D			4.20
4s 1928 J&J			3.90	Kalspell 5s 1933 J&J			4.85	Jarvis City—			
4s 1929 J&J			3.95	Lincoln Co 5s '32 op '27 J&J			5	5 1/2s School 1942-1953 A&O			4.20
4s 1930-1946 J&J			3.95	5s Fund Mar '31 op '21 J&J			5	5 1/2s Dec 1 1931-1933 J&D			4.15
Duluth Ind School Dist—				Phillips Co—				4 1/2s School 1927-58 J&D			4.20
5 1/2s 1936 1938 A&O			4.20	5s Ref Dec '35 op '33 J&J			5	4 1/2s Refunding 1928 J&J			4.05
4 1/2s Feb 1 '40 op '30 F&											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Nutley 5s 1933 J&D			4.40	Buffalo 4 1/2s 1944 J&D15			4.00	Onondaga Co 3s '28-'29 J&J	b 3.70		to 3.80
Nutley S D 4 1/2s '29-'42 F&A	b 4.30	to 4.50		4 1/2s June 15 1944 J&D15			4.00	5 1/2s 1927-1930 M&N	b 3.80		to 4%
4 1/2s 1943-1967 F&A	b 4.30	to 4.50		4 1/2s 1928-1968 J&D15	b 3.70	to 4%		4s March 1 1929 M&S			3.80
Ocean City—5s 1944 F&A			4.35	4 1/2s Feb 15 '62 opt '32 F&A			3.95	Oswining 4 1/2s 1927-42 M&S	b 4%		to 4.20
Orange—5s 1928 to 1932 J&J			4.05	4 1/2s June 15 1928-'30 J&D	b 3.70	to 3.85		Oswego—4 1/2s 1928-29 M&N	b 4%		to 4.20
5s Water 1938 F&A			4.05	4s June 15 1960 J&D			3.90	5 1/2s School 1928-46 M&N	b 4.05		to 4.25
4 1/2s School 1943 J&D			4.05	3 1/2s Water 1927-35 M&S	b 3.70	to 3.90		Penn Yan 4.35s '27 to '31 Oct	b 4.05		to 4.20
4 1/2s Sewer 1928-1964 A&O			4.05	Cohoes 6s Ref Wat '28-'45 J&J	b 4.15	to 4%		Poughkeepsie—			
4s School House 1934 J&D			4.05	Corning 5 1/2s 1928-'60 M&S	b 4.15	to 4.40		3 1/2s 1927 to 1930 M&S	b 3.80		to 4.05
Passaic 4 1/2s 1928-40 M&S			4.05	Cortland Co 4 1/2s '28-'51 J&J	b 3.85	to 4.05		4 1/2s Water 1928-52 J&D	b 3.80		to 4.05
5 1/2s Gen Imp 1928 J&D			4.05	Delaware Co 4.20s '28-'52 A&O	b 3.85	to 4.05		Port of N Y Authority—N Y			
5 1/2s Gen Imp '29-'44 J&D			4.05	Elmira—4s 1935 M&S			4.00	N J Edge 4 1/2s '32-'39 M&S			4.25
5 1/2s Gen Imp '45-'51 J&D			4.05	4 1/2s Water 1927-'45 A&O	b 3.80	to 4.05		4 1/2s 1940-1946 M&S			4.25
5s Imp 1928-1948 M&N			4.05	4 1/2s Apr 1 1933-1935 A&O			4.05	Putnam Co 4 1/2s '27-'29 F&A	b 3.90		to 4.10
4 1/2s Refunding 1944 M&N			4.15	Erico Co 4 1/2s '28-'36 tax-ex J&J	b 3.70	to 3.95		Queens County 4s 1927 J&D			3.75
Passaic Co 4 1/2s 1928 J&J			4.15	4s 1945-1953 M&S			3.90	Rochester 5s '28-31(coup)F&A	b 3.90		to 4.05
4 1/2s 1929-1930 J&J			4.15	Franklin Co 4 1/2s '31-'40 M&S			4.10	6s 1932-1951 (coupon)F&A			4.05
4 1/2s 1931-1936 J&J			4.15	Freeport 4.20 Ser '31-45M&N			4.15	4 1/2s Jan 15 1933 J&J			3.95
4 1/2s 1937-1946 J&J	b 4%	to 4.05	%	4.20 sewer 1946-1960 M&N			4.15	4 1/2s Municipal 1945 M&S			4
Paterson—				4 1/2s 1928, 1951 M&N	b 4.00	to 4.15		4 1/2s Pub Imp '27-'48 F&A	b 3.70		to 4%
5 1/2s 1927-1934 M&N			4.05	Fulton—3.40s '28 to '29 J&D	b 3.90	to 4.15		4 1/2s School 1928-45 J&J	b 3.70		to 4%
5 1/2s 1935-1959 M&N			4.10	Garden City 4 1/2s 1928-52 J&J	b 3.90	to 4.15		4 1/2s 1928-1936 J&J	b 3.70		to 3.95
4 1/2s 1933 to 1944 M&N			4.10	Glens Falls—4 1/2s ref sewer			4.00	4s Imp Sch &c '28-'47 J&J	b 3.70		to 3.90
4 1/2s Feb 1 1945 F&A			4.10	Aug 31 1927-1928 F&A			4.00	3 1/2s Ref 1933 opt 1913 J&J			3.90
4s N O Hall 1928 to 32 J&J			4.05	Croton 6s Wat '28-'50 M&N	b 4.35	to 4.60		Rockland Co 4 1/2s '28-'34 M&S	b 3.80		to 4%
Pertl—Amby 4 1/2s Apr 1944 J&D			4.25	Haverstraw 4.12s '27-'37 M&S	b 4.00	to 4.20		4 1/2s '27-'38 (reg) F&A15	b 3.90		to 4.10
4 1/2s Water 1928-29 M&S2			4.25	Hempstead Un F S D No 1				Rockville Centre (V) F&A15			%
4 1/2s Water 1930-34 M&S2			4.25	5 1/2s 1928-1929 J&J	b 4.10	to 4.15		4.15s 1928-1952 J&D	b 4%		to 4.15
4 1/2s Water 1935-64 M&S2			4.25	6s 1928-1930 M&S	b 4.10	to 4.20		Rome—4 1/2s Sept 15 1931 J&J			4.05
4 1/2s School 1938 M&S			4.25	6s 1931-1954 M&S			4.35	5 1/2s 1931-1941 A&O			4.20
4 1/2s Funding 1927 A&O			4.25	Herkimer—4 1/2s 1927 M&N			4.00	Rye(V) 5s Mar 10 '28-'38 M&S	b 4.05		to 4.25
4 1/2s May 16 1930 A&O			101	Hudson—				Saranac Lake 4.45s '28-'39F&A	b 4.25		to 4.40
Plainfield—4s 1928 to '34 J&D			4.15	4 1/2s High Sch '27-'32 A&O	b 4%	to 4.20		Saratoga Co 5s 1928-1941 M&N	b 3.90		to 4.10
4s School 1959 M&N			4.15	Hudson Riv Regulating Dist				Saratoga Springs—			
4 1/2s 1927-1962 various			4.15	4 1/2s 1928-1934 J&J	b 4.10	to 4.30		4 1/2s Park 1928-40 A&O	b 3.90		to 4.05
Ramsey 5s Water 1927-1940			4.60	Irondequoit 5s '29-'53 J&J	b 4.25	to 4.35		Scarsdale 4 1/2s 1928-45 J&D	b 3.85		to 4.10
Red Bank (Borough)—				Irrington 4.10s '27-'36 A&O	b 4.00	to 4.20		Schenectady 5s 1928-'33 J&J	b 3.85		to 4.05
4 1/2s 1927-1953 M&N			4.25	Ithaca			4.15	4 1/2s 1928-1931 A&O	b 3.80		to 3.95
Ridgefield 5s July '28-'31 J&J			4.40	4 1/2s Ref Water 1942 J&J			4.00	4s 1927-1934 J&J	b 3.80		to 3.95
Ridgewood				4 1/2s James n 4s Mar 20 '43 A&O			4.00	4s Oct 15 1928-44 A&O15	b 3.80		to 3.95
4 1/2s Water 1928-62 M&N			4.15	Jamestown S D 5s 1928-'29	b 4.00	to 4.05		Schenec Co 4 1/2s '42-'58 J&J			4%
Riverside 5s 1927-1933 A&O			4.60	5s 1930-1939 J&D			4.10	Solvay 4 1/2s 1927-40 F&A	b 4.10		to 4.35
Sea Isle City 5s 1943 F&A			4.60	Johnstown 4 1/2s Dec 1927-'37	b 4.00	to 4.20		Somers (T) 4 1/2s '27-'53 M&N	b 4.10		to 4.30
Sea Orange—4s '28 to '44 J&J			4.25	4 Kings Co 4s May 1 '28-'44	b 3.75	to 4%		Steuben Co 4 1/2s '28-'37 F&A	b 3.85		to 4.05
Summit 4 1/2s Sch 1941 F&A			4.25	Kingston 3 1/2s g '28-'36 A&O	b 3.85	to 4%		Suffolk Co 4 1/2s 1928-'32 J&J	b 3.80		to 4%
4s 1933 M&N			4.25	Lockport 4 1/2s 1928-1944	b 4.00	to 4.15		4 1/2s Oct 1927-1939 A&O	b 3.80		to 4%
Trenton 5 1/2s 1927-1951 A&O			4	4 1/2s Sch 1928-1944	b 4.00	to 4.15		4 1/2s 1928-1957 A&O	b 3.80		to 4%
4 1/2s Water 1943 A&O			4	Madison Co 4 1/2s 1929 Feb 1			4.10	Sullivan Co—4 1/2s '28-'29 A&O	b 4%		to 4.15
4 1/2s School 1930-60 M&S			4	Mamaroneck (T) 4 1/2s '30-64 J&J			4.15	4 1/2s Highway 1930-45 A&O			4.15
4s City Hall 1939 J&D			4	Mamaroneck Un F S D No 1			4.10	Syracuse 4 1/2s 1927-'35 Various	b 3.80		to 4%
3 1/2s Sch Nov 1 1929 M&N			4	5 1/2s May 1 1928 M&N			4.25	5s May 15 1928-1938 M&S	b 3.85		to 4.05
Union Co 4 1/2s 1937 M&S			4	5 1/2s May 1 '29-'52 M&N			4.25	4 1/2s 1927-1960 M&S	b 3.90		to 4%
4 1/2s 1942 M&S			4	Middleport 4.35s '27-'42 J&D	b 4.10	to 4.30		4 1/2s June 15 '28-34 J&D15	b 3.70		to 3.95
4 1/2s Road&Bdge'28-47 F&A			4	4.35s Sewer '27-'39 J&D	b 4.10	to 4.30		4 1/2s 1928-1944 M&N	b 3.70		to 3.95
4 1/2s Park 1928-'35 J&D15			4	Middletown 3 1/2s 1931 F&A			4.00	4s June 15 1928-'44 J&D15	b 3.70		to 3.95
4 1/2s Park 1936-'37 J&D15			4	Monroe Co 4s 1931-44 F&A			3.90	4s Refunding 1929 J&D			3.80
4s Oct 1 1942 A&O	b 4.05	3.90	%	Mt Vernon 4 1/2s '31-'43 A&O	b 4.00	to 4.15		4s 1927-1930 F&A	b 3.70		to 3.85
4s Park 1929-1932 M&N	b 3.80	to 3.85	%	5 1/2s 1928-1934 A&O	b 4.00	to 4.15		4s 1931-1946 F&A			3.90
4s Park 1933-1937 M&N			3.90	5 1/2s 1935-1941 A&O			4.15	3 1/2s Water 1928 J&J	b 3.90		to 4.10
Valsburg—See Newark				4 1/2s Water 1942 J&J	b 3.90	to 4.05		Tioga Co 5s 1928-1930 M&S	b 3.90		to 4.10
Weehawken 4 1/2s '27-'28 J&D			4.30	4 1/2s 1927-1943 J&J	b 3.90	to 4.05		Tonawanda (City of) 4 1/2s			
Westfield				4 1/2s School 1962-'73 M&N			4.00	1928-1942 J&J	b 4%		to 4.20
5s June 15 1928-'60 J&D			4.40	4s Sewerage 1950-55 M&N			3.95	4 1/2s Sewer 1928-1953 J&J	b 4.05		to 4.25
West New York 5s 1936 M&S			4.40	5s Jan 2 1928 J&J2			3.95	5s Water 1928-1950 J&J	b 4.10		to 4.30
Wildwood 4 1/2s 1928-'57 F&A			4.40	6s Jan 2 1938 J&J			4.10	5 1/2s Water 1928-1950 J&J	b 4.20		to 4.40
				Nassau Co—4 1/2s '28-'29 J&J	b 3.80	to 3.90		5 1/2s Street Imp 1931 J&J			4.40
				5s Aug 1 1928 F&A			3.90	Troy 6s 1927-1940 reg A&O	b 4.10		to 4.30
				5s 1931-1939 M&N			4.15	4 1/2s School 1927-31 F&A	b 3.85		to 4.05
				4 1/2s Ref 1927-1928 M&S			3.80	4 1/2s Feb 15 1928-1957	b 3.90		to 4.10
				4 1/2s 1938-1943 J&D			4.00	4 1/2s 1928-1965 J&J	b 3.80		to 4%
				4 1/2s 1927-1946 M&S	b 3.80	to 4%		3 1/2s Water 1928-36 J&J	b 3.75		to 3.95
				4 1/2s 1935-1946 J&J	b 3.80	to 4%		Utica—4 1/2s 1928-35 M&N	b 3.80		to 4%
				4 1/2s 1928-1937 J&J	b 3.80	to 4%		4 1/2s Pub Imp '28-'42 A&O	b 3.80		to 4%
				4s 1929-1939 M&N			3.95	4 1/2s Pub Imp '27-'45 J&J15	b 3.80		to 4%
				3 1/2s Court House '30 M&S			3.95	4.10s 1928-1931 A&O	b 3.80		to 4%
				Newburgh 4 1/2s '28-'34 F&A	b 3.95	to 4.10		4.10s 1932-1946 A&O			4
				3 1/2s Wat Imp 1928-41 J&J	b 3.95	to 4.10		3 1/2s Nov 1 1928-'35 Nov	b 3.75		to 3.95
				4s Wat Imp 1942-63 J&J			4.00	Warsaw Union F S D No 1			
				New Rochelle 5s 1928-29 M&N	b 3.90	to 4.10		4 1/2s 1927-1942 Oct	b 4%		to 4.25
				5s 1930-1950 M&N			4.10	Watertown 4 1/2s 1942 J&J			4.05
				4 1/2s Mun Imp '28-'35 M&N	b 3.80	to 4%		4 1/2s 1928-1953 J&J	b 3.90		to 4.10
				4s 1927-1930 M&N	b 3.80	to 3.95		5s 1928-1945 J&J	b 3.95		to 4.15
				3 1/2s 1928 to 1933 J&D	b 3.80	to 3.95		4s May 1938 M&N			4
				New York City—				Watervliet 6s 1927-30 Var	b 4.15		to 4.35
				4 1/2s June 1965 J&D	107 3/4			West Seneca 5s 27-'38 A&O	b 4.15		to 4.35
				4 1/2s June 1928-30 J&D	b 4%			Westch'r Co 3 1/2s 1928 J&D	b 3.95		to 4.15
				4 1/2s 1963 M&S	107 1/2			5 1/2s 1928-32 reg J&D	b 3.95		to 4.15

Table with columns: Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net. It lists various municipal bonds from different states including North Carolina, North Dakota, Ohio, Pennsylvania, Oklahoma, and Rhode Island, with their respective terms and prices.

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. b Basis. f Flat price. n Nominal.

Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Pawtucket—4 1/2s 1950—J&J	104	---	---	TEXAS.	---	---	---	Norfolk—(Concluded)	---	---	---
4 1/2s Sewer 1952—J&D	104 1/4	---	---	Abilene 5s Feb 15 '59-'65—	b 4.60	to 4.75	%	5s Municipal 1969—F&A	---	---	4.45
4 1/2s School 1954—M&N	100	---	---	Austin 5s 1928-1942—J&J	b 4.40	to 4.60	%	4 1/2s Munic Imp't '42 M&S	---	---	4.40
4 1/2s Water 1937—M&N	97 3/4	---	---	5s Sch Bldg & Hos '52op'32J&J	---	---	4.50	4 1/2s Renew Apr 1 '41 A&O	---	---	4.40
Providence	---	---	---	4 3/4% Ref 1928-1945—J&J	---	---	4.50	4 1/2s Imp July 1940—J&J	---	---	4.40
4s Water Jan 2 1936—	99 1/4	---	---	Beaumont 5s '52 op '32—A&O	---	---	4.65	4 1/2s Imp't March 1956—M&S	---	---	4.40
4s Jan 1 1945—J&J	99 1/4	---	---	5s Water Works 1954—M&S	---	---	4.65	Petersburg 4 1/2s 1952—A&O	---	---	4.40
4s Oct 1 1954—A&O	99 1/4	---	---	5s 1928-1930—A&O	---	---	4.65	Portsmouth—4 1/2s 1940 F&A	---	---	4.45
4s July 1956—J&J	99 1/4	---	---	5s 1931-1939—A&O	---	---	4.65	5 1/2s Aug 1 1951—F&A	---	---	4.60
4s May 2 1957—M&N 2	99 1/4	---	---	5s 1940-1965—A&O	---	---	4.65	4 1/2s Imp Oct 1 1942—A&O	---	---	4.45
4s May 1962—	99 1/4	100 3/4	---	4s 1942 opt 1922—J&D	---	---	4.65	4 1/2s Sch & Sew 1938—J&J	---	---	4.45
4s Water 1962—J&D	99 1/4	---	---	Cameron County—	---	---	---	4 1/2s 1930-1940—J&J	---	---	4.45
4s Oct 1 1964—A&O	99 1/4	---	---	4 1/2s 1934-1942—M&S	97	100	---	4 1/2s 1941-1954—J&J	---	---	4.45
3 1/2s Sch & Br 1929—M&N	98 1/4	---	---	Clisco 6s Fund 1949-62—F&A5	---	---	6	5s Water 1948—J&D	---	---	4.50
3s Sew & Impt 1929—M&N	97 1/4	---	---	Cleburne 5s WW '52op'32 J&J	---	---	4.90	6s Refunding 1928—J&J	---	---	4.40
Westerly—4s 1927—M&S	99 1/4	---	---	Dallas—6s 1931—J&D	---	---	4.25	Richmond—6s 1928-29—J&J	---	---	4.25
3 1/2s Water Ref 1929—F&A	98 1/4	---	---	5s Aug 1928—F&A	---	---	4.25	6s July 1 1930—J&J	---	---	4.25
Woolsocket 4 1/2s Pd '41—J&D	102 1/4	---	---	5s 1928-1960—M&N	b 4.20	to 4.30	%	4 1/2s Pub Imp 1949—J&J	---	---	4.15
6s Fund 1928-1935—M&N	105 3/4	---	---	4 1/2s Sch 1928-1952—M&N	b 4.20	to 4.30	%	4 1/2s St & Pk Rd Sept '29—J&J	---	---	4.15
6s Fund 1936-1961—M&N	120	---	---	4 1/2s 1928, '338, '339, '1942—	---	---	---	4 1/2s 1958—J&J	---	---	4.15
4 1/2s Funding 1944—M&N	102 1/4	---	---	1943, 1944, 1945—J&J	b 4.20	to 4.30	%	4s 1928 to 1930—J&J	---	---	4 1/2
4 1/2s June 1928-1957—J&D	100	---	---	4 1/2s 1928-'30—M&N	b 4.15	to 4.25	%	4s 1938 to 1943—J&J	---	---	4 1/2
5s Funded 1928-1959—A&O	107 1/4	---	---	4 1/2s 1931-'45—M&N	b 4.15	to 4.25	%	4s 1941—J&J	---	---	4 1/2
4s Funding 1947—A&O	96 1/4	---	---	4 1/2s 1946-'65—M&N	b 4.15	to 4.25	%	4s Elec Light 1942—J&J	---	---	4 1/2
3 1/2s Wat May 1 '31—M&N	96 1/4	---	---	4s School 1928-1951—J&J	b 4.15	to 4.25	%	4s 1943—J&J	---	---	4 1/2
SOUTH CAROLINA	---	---	---	Dallas Co 4 1/2s Sept 10 '51 Apr 10	---	---	4.25	Roanoke 4 1/2s Ref 1936—J&J	---	---	4.40
4 1/2s Blue 1928—J&J	4	---	---	5s Viad't & Bridge Feb 10	---	---	5	4 1/2s Street Impt May 1940	---	---	4.40
4s Refund 1952 opt 1932—J&J	4	---	---	1954 opt 1924—Apr 10	---	---	5	4 1/2s Pub Bldg 1941—M&N	---	---	4.40
Charleston 4 1/2s 1928—A&O	4.20	---	---	El Paso 5s WW P'urch '50—A&O	---	---	4.45	4 1/2s Pub Bldg 1944—M&N	---	---	4.40
4 1/2s Jan 1929—M&N	4.30	---	---	5s Fund 1951 opt '31—M&S	---	---	4.45	4 1/2s Pub Bldg 1952—A&O	---	---	4.40
4 1/2s Sewer 1929—A&O	4.25	---	---	5s School 1955 opt '35—J&J	---	---	4.45	4 1/2s Street Impt 1936—J&J	---	---	4.25
4s Refg '38 (tax-exem)—J&J	4.25	---	---	5s Imp't Aug 1 1948—F&A	---	---	4.55	Stafford Co 5s 1942—J&J	---	---	4.70
Charleston Co 6s 1937—J&J	4.65	---	---	Fort Worth 5s 1951—A&O	---	---	4.55	Stanton 5s 1929-58—M&S	---	---	4.55
Cheraw 5s '52 opt '32—July 1	4.80	---	---	5s 1929-1934—J&D	---	---	4.55	Tazewell Co 5s 1928-46—J&J	b 4.30	to 4.65	%
Clarendon Co—	---	---	---	5s 1935-1959—J&D	---	---	4.55	WASHINGTON	---	---	---
6s May 15 '36-'40—M&N 15	4.70	---	---	4 1/2s St Imp't '48 op aft '28 J&J	---	---	4.55	6s Gen Fund 1928-1940—J&J	b 3.75	to 4.05	%
Columbia 5s Ref 1941—M&S	4.40	---	---	4 1/2s Sch '49 op aft '29 J&D	---	---	4.55	5 1/2s Feb 1 1931—F&A	b 4.20	to 4.10	%
4 1/2s Water 1945—J&J	4.30	---	---	4s Refunding 1941—J&J	---	---	4.80	Aberdeen 5 1/2s '28-'31—J&D	---	---	5
Greenville—6s St 1942—J&J	4.45	---	---	Galveston—5s 1932-1936—J&J	---	---	4.80	Clarke Co 5s '35 opt '25—Jan 1	---	---	5
6s Water 1958opt '38 F&A	4.45	---	---	5s School 1927-1954—M&S	---	---	4.80	Everett 5s July 15 1931—J&J	---	---	4.80
Greenville Co 4 1/2s 40-'55—J&J	4.35	---	---	5s 1928-1956—A&O	---	---	4.80	5s June 1936—J&D	---	---	4.80
Greater Greenville Sewer Dist	---	---	---	4 1/2s Grad. Sc. '45op'28 J&J	---	---	4.80	5 1/2s Water 1934-1938—M&S	---	---	4.80
4 1/2s 1967—M&N	4.40	---	---	Galveston County—	---	---	4.80	King Co—5s 1928—M&S	---	---	4.30
Lancaster D—5s 1941—J&J	4.85	---	---	5s Bd Apr 10 '51op'31 A&O	---	---	4.90	5s Court House '33 opt May	---	---	4.50
6s July 1946—	5	---	---	Grimes Co—	---	---	---	4 1/2s Harb opt '27-'30 Nov 1	---	---	4.80
Marion Co 4 1/2s 1929-'30 M&S	4.50	---	---	5 1/2s Road '28-'29—A&O 10	---	---	5	Lewis Co 5s 1928-32—M&S	b 4.85	to 5%	%
4 1/2s 1931-1934—M&S	4.50	---	---	5 1/2s Road 1930-'54—A&O 10	---	---	5	Pacific Co 4 1/2s July 1 '28-'36	---	---	4.85
4 1/2s 1935-1941—M&S	4.50	---	---	Harris Co 4s '47 op '17 A&O	---	---	4.50	Pierce Co 5s Sept 1 '28-37 Sept	b 4.60	to 4.70	%
Richland Co 5s 1933—J&J	4.40	---	---	4 1/2s Apr 1 1928-'30A&O 10	b 4.10	to 4.20	%	4s Ref 1927 opt 1916—M&S	---	---	4.75
Rock Hill 5s 1951 opt '31—J&J	4.75	---	---	4 1/2s Apr 10 '31-'56—A&O 10	b 4.20	to 4.30	%	Port of Seattle 5s '27-'55 M&S	---	---	4 1/2
Spartanburg 4 1/2s 1935—A&O	4.35	---	---	Houston—5s Sew 1939—M&N	---	---	4.30	4 1/2s Jan 1928-1955—J&J	---	---	4.80
4 1/2s Water 1930-1939—J&J	4.35	---	---	5s Ref Oct 16 '41op'31 A&O	---	---	4.40	Seattle—5s 1928-1930—J&J	---	---	4.10
4 1/2s Water 1940-1965—J&J	4.35	---	---	5s Mun Imp '28-'36—F&A	b 4.20	to 4.30	%	6s L & P Sys 1928-41—A&O	---	---	5
5s Sept 1 1939—	4.35	---	---	4 1/2s Sept 1928-1952—M&N	b 4.20	to 4.30	%	5 1/2s L & P 1929-43—M&N	---	---	5
5s Nov 1 1943—	4.40	---	---	4 1/2s Oct 26 '38 op '28—A&O	---	---	4.50	5s Light & Pow 1942-56A&O	---	---	4.50
Spartanburg	---	---	---	4 1/2s 1928-1957—J&J	b 4%	to 4.25%	%	4 1/2s Sewer 1931—J&J	---	---	4.25
4 1/2s 1937-1947—M&S	4.30	---	---	Palaestine 5s Sep '1929—J&J	---	---	4.85	4 1/2s Light & Pow 1932—J&J	---	---	4.25
Sumter Co 5s '28-'52—J&J	b 4.30	to 4.50	%	34, '39, '44, '49, '54, '59, '64	---	---	4.75	4 1/2s 1928-1932—A&O	b 4.20	to 4.30	%
York Co 4 1/2s 1928-50—J&J	b 4.35	to 4.50	%	Port Arthur 5s 1927-'56—M&S	---	---	4.75	4 1/2s 1933-1940—A&O	---	---	4.25
SOUTH DAKOTA	---	---	---	5s Water Aug 25 '28-'65—	---	---	4.75	4 1/2s 1941-1955—A&O	---	---	4.25
5s Rural Credit '33-'40—A&O	4.25	---	---	San Antonio—5s '27-'53—M&S	b 4.30	to 4.40	%	4 1/2s 1929-1935—A&O	b 4.10	to 4.20	%
5s Sept 1941—M&S	4.25	---	---	5 1/2s W W 1928-'35—M&N	b 4.30	to 4.40	%	4 1/2s 1936-1957—A&O	b 4.10	to 4.20	%
5s Mar 15 1931-35—M&S 15	4.25	---	---	5 1/2s W W 1936-'65—M&N	b 4.30	to 4.40	%	4s April 1 1929—A&O	---	---	4.25
5s June 1 1928-39—J&D	4.25	---	---	5s Sept 1927-1953—M&S	b 4.30	to 4.40	%	Seattle School Dist No. 1—	---	---	---
5s Highway 1927-'28—A&O	4.25	---	---	5s Sept 1931-1959—	b 4.30	to 4.40	%	4 1/2s Mar '28 to '31—M&S	---	---	4.25
5s Jan 15 1934-40—J&J 15	4.15	---	---	5s St Imp Dist No 2 1943—	b 4.30	to 4.40	%	4s 1946-1950—	---	---	4.10
5 1/2s Jan 15 1943—J&J 15	4.60	---	---	4 1/2s 1928-1967—J&J	---	---	4.25	Snohomish Co 5s '31 opt aft '21	---	---	4.50
4 1/2s Rural Credit 1939—J&J	4.65	---	---	San Antonio S D 5s '56—F&A	---	---	4.50	Spokane 5s Park 1927—J&J	---	---	4.30
Aberdeen 4 1/2s Sewer '32—J&J	4.65	---	---	Waco—5s Nov 1 1934—M&N	---	---	4.40	4 1/2s Bridge Const 1931—J&J	---	---	4.25
Bloux Falls 5s 1931—A&O	4.50	---	---	5s Sewer 1937—J&J	---	---	4.40	4 1/2s Park 1962—J&J	---	---	4.25
Bloux Falls S D 5s 1935—A&O	4.65	---	---	5s Water-Works 1942—J&J	---	---	4.40	4 1/2s Bridge 1928-36—J&J	---	---	4.25
5 1/2s Dec 1 1940—J&D	4.80	---	---	4s Jan 1 1931—	---	---	4.40	Spokane S D No 81 4 1/2s '29 J&J	---	---	4.30
TENNESSEE	---	---	---	Wichita Falls 6s 1950—M&N	---	---	4.60	4 1/2s May 1 1931—M&N	---	---	4.30
4 1/2s July 1 1928-67—J&J	4.10	---	---	5 1/2s 1927-1940—M&N	---	---	4.60	Stevens Co—4 1/2s '29 opt '19	---	---	5
4 1/2s Ref 1928-55—J&J	4.10	---	---	5s Feb 10 1960—F&A 10	---	---	4.60	Tacoma—5s 1928-33—J&D	---	---	4.60
4 1/2s 1938-55—J&J	4.10	---	---	4 1/2s 1927-1955—M&N	---	---	4.60	4 1/2s Water '39-'43(s-a)—J&J	---	---	4.35
4s Ref 1928-55—J&J	4.10	---	---	4 1/2s 1927-1960—J&D	---	---	4.60	4 1/2s Lt & Pow 1929—J&J	---	---	4.40
4s 1932-53—J&J	4.10	---	---	UNITED STATES—See pages 16 & 48							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement

ALABAMA—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bank	\$2,250,000	1,104,740	14,114,668	100	c290	315
Birmingham Tr & Sav	1,600,000	1,258,881	18,934,313	100	400	450
Engineers Bk & Tr Co	500,000	71,532	1,288,660	100	115	125
First National Bank	1,600,000	4,076,732	36,094,093	100	600	650
Traders Nat Bank	250,000	199,283	3,971,322	100	420	450
Mobile—						
First National Bank	300,000	d1,718,432	17,331,582	100	565	575
Merchants' Bank	500,000	700,330	11,657,496	100	300	310
People's Bank	e100,000	163,555	3,672,491	100	150	---
Montgomery—						
First National Bank	1,000,000	728,887	8,422,299	100	218	230
Fourth Nat Bank	500,000	334,704	6,106,832	100	138	145
Alabama National Bk	300,000	83,000	2,361,724	100	104	110
Union Bank & Tr Co	100,000	159,033	1,093,021	100	215	235

ARIZONA—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Citizens State Bank	100,000	5,300	650,000	100	---	---
Commercial Nat Bk.	100,000	51,660	556,757	100	---	---
First Nat Bk of Ariz.	200,000	38,535	4,594,157	100	---	---
Phoenix Nat Bank	200,000	197,676	5,429,023	100	---	---
Phoenix Sav Bk & Tr	100,000	22,797	7,735,046	100	---	---
Valley Bank	1,050,000	325,945	13,457,273	100	---	---

ARKANSAS—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Amer South Tr Co	1,000,000	g314,902	14,511,836	25	---	---
Central Bank	200,000	g47,922	1,050,223	100	110	115
Exchange Nat Bank	300,000	g224,776	5,495,120	100	---	---
Federal Bk & Tr Co	200,000	g27,838	2,164,964	100	---	---
People's Sav Bank	200,000	g80,422	3,297,549	25	---	---
Twin City Bank	100,000	g30,566	1,060,534	---	---	---
Bankers Trust Co	300,000	g160,715	8,645,350	100	---	---
Exchange Trust Co.	100,000	g156,462	1,765,808	100	---	---
Union Trust Co	500,000	g357,178	8,820,181	100	---	---
W B Worthen Co	200,000	g390,910	3,498,423	100	---	---
Fine Bluff—						
Cotton Belt Bk & Tr Co	100,000	14,647	726,231	25	160	165
Nat Bank of Ark.	100,000	251,580	2,631,676	100	280	285
Merch & Plant Bank	175,000	241,780	3,024,317	25	225	235
Peoples S B & Tr Co	100,000	81,624	600,221	25	145	150
Shamons Nat Bank	200,000	526,830	6,168,618	100	310	350

CALIFORNIA—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First National Bank	200,000	47,337	3,446,052	100	---	165 share.
Los Angeles—						
Bank of San Pedro	350,000	63,031	3,749,255	100	---	---
Bank of Hollywood	325,000	44,766	2,119,658	100	---	---
Citizens' Nat Bank	4,000,000	2,458,286	47,167,168	100	440	---
Farmers & Merch Nat	2,000,000	2,764,485	47,143,982	100	415	---
Fed Tr & Sav Bank	500,000	186,523	3,804,778	100	150	---
First Nat Bk, San P.	200,000	57,939	2,335,187	100	---	---
First National Bank	3,500,000	4,920,756	89,068,858	100	494 1/2	---
California Bank	3,000,000	2,227,372	90,507,997	100	440	---
California Trust Co.	500,000	239,264	18,105,576	100	417	---
Merch Nat Tr & Sav Bk	4,000,000	4,968,953	122,685,129	100	397	---
Nat City Bk of L.A.	1,000,000	136,225	10,311,268	100	150	---
Security Tr & Sav Bk	20,000,000	7,857,716	232,176,092	100	460	---
Citizens Tr & Sav Bk	2,000,000	2,411,946	54,215,162	100	---	---
Security National Bk	1,000,000	219,544	7,742,873	100	137 1/2	---
Pacific S W T & S B	6,300,000	8,064,003	207,816,264	100	---	---
Pan Am Bank of Cal.	2,000,000	767,951	5,183,934	---	---	---
Peoples Nat Bank	500,000	86,143	3,421,260	100	---	---
Seaboard Nat Bank	1,000,000	126,289	4,856,299	100	---	---
U S National Bank	750,000	213,883	8,246,868	100	190	---
Union Bank & Trust	3,000,000	1,017,597	17,047,488	100	196 1/2	---
Wiltshire Nat Bank	200,000	52,956	1,127,695	100	---	---
Oakland—						
Central Sav Bank	1,200,000	g2,078,693	31,619,491	100	300	---
Central Nat Bank	1,200,000	g2,088,704	26,029,723	100	---	---
First National Bank	500,000	62,500	3,697,600	100	115	---
Farmers & Mer Sav	300,000	196,768	5,371,320	100	135	---
Oakland Bank	1,500,000	g3,279,898	61,765,580	100	360	---
Pasadena—						
Central Nat Bank	100,000	25,000	---	100	200	250
Citizens Savings Bk.	300,000	262,716	3,4	100	270	300
Comm'l Bk of Pasad	100,000	114,938	351,999	100	---	---
First National Bank	450,000	332,395	5,390,388	100	---	---
Pasadena Nat Bank	100,000	39,064	1,727,732	100	---	---
Security Nat Bank	300,000	172,284	3,261,087	100	---	---
First Trust & Sav Bk	900,000	746,708	11,799,641	100	---	---
Sacramento—						
California Nat Bank	1,500,000	1,112,870	19,788,409	100	---	---
Capital Nat Bank	500,000	520,049	10,793,323	100	---	---
California Tr & S Bk	450,000	483,067	14,225,707	100	---	---
Farm & Mech Bank	350,000	431,315	10,137,881	100	---	---
Merchants Nat Bank	200,000	173,805	2,453,460	100	175	---
People's Bank	750,000	314,694	7,801,203	100	125	---
San Bernardino—						
American Nat Bank	150,000	104,265	1,972,989	100	---	---
San Bernardino N Bk	100,000	363,434	1,887,479	100	---	---
San Bern Co Sav Bk.	150,000	398,398	2,982,171	100	---	---
San Diego—						
First National Bank	1,000,000	1,311,743	17,216,835	100	300	325
First Trust & Sav Bk	500,000	281,726	5,788,308	100	175	200
San Diego Tr & S Bk	400,000	g1,234,997	10,266,143	100	400	425
Secur Comm & S Bk	300,000	127,375	3,201,345	100	175	200
United States Nat Bk	100,000	45,971	1,769,688	100	150	---

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—						
Anglo London-Paris National Bank	5,000,000	4,213,918	97,770,018	100	208 1/2	210
Bank of Calif, N A.	8,500,000	9,138,658	82,620,653	100	148	250
Bank of Italy Nat Tr & Savings Bank	30,000,000	g30990213	600,846,056	100	173	173 1/2
Banca Popolare Fungaz	1,057,000	329,510	18,426,798	100	125	---
Bank of Montreal	1,000,000	111,815	2,727,626	100	---	---
Brotherhood Natl. Bk	450,000	115,228	1,837,289	100	---	130
Commercial Bk of Com	750,000	723,897	4,920,263	100	---	---
Crocker First Nat Bk	6,000,000	3,457,002	6,168,024	100	304 1/2	315
Donohoe-Kelly B Co.	650,000	234,373	2,118,618	100	---	---
The San Fran Bank	1,200,000	g3,700,000	109,225,832	1000	10000	11500
Humboldt Bank	1,200,000	1,599,220	27,736,645	100	345	385
Liberty Bank of Am.	150,000,000	1,744,173	41,255,087	100	---	---
Mission Sav Bank	500,000	g210,328	9,203,135	100	110	115
Pacific Nat Bank	1,000,000	254,204	4,852,347	100	120	---
Wells Fargo Bank & Union Trust Co.	9,000,000	8,393,569	112,719,178	100	257 1/2	270
American Trust Co.	10,000,000	g10240029	255,827,992	---	350	352
Anglo-Calif Trust Co	1,500,000	2,267,316	64,496,275	100	362	385
Crocker First Federal Tr Co	1,500,000	1,160,720	30,847,645	50	---	---
United Bank & Tr Co	4,500,000	874,146	39,726,765	100	190	200
San Jose—						
First National Bank	600,000	844,765	7,153,467	100	---	---
Growers Bank	300,000	51,131	1,433,063	100	---	---
Security Sav Bank	100,000	g358,335	3,140,840	100	---	---
Security State Bank	100,000	g353,200	1,825,958	100	---	---
Stockton—						
City Bank	500,000	315,222	3,849,432	80	---	---
First National Bank	200,000	571,983	1,185,589	100	---	---
Stockton S & L Bank	1,000,000	631,010	6,941,263	100	---	---
Union Safe Dep Bank	310,000	748,546	1,645,640	100	---	---

CANADA—See last page.

COLORADO—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	236,022	2,081,619	100	---	---
Colorado Spgs Nat B	100,000	122,711	1,800,094	100	---	---
Exchange Nat Bank	300,000	g312,063	5,392,719	100	---	---
First National Bank	300,000	378,727	5,438,417	100	---	---
Colo Title & Tr Co.	150,000	95,912	1,823,220	100	---	---
Denver—						
American Nat Bank	600,000	604,468	9,675,658	100	---	---
Central Sav Bk & Tr	500,000	139,195	3,879,544	100	---	---
Colorado Nat Bank	1,000,000	1,573,720	40,506,228	100	---	---
Denver Nat Bank	1,250,000	1,279,779	31,141,194	100	---	---
First National Bank	1,500,000	1,927,566	39,529,483	100	---	---
Pioneer State Bank	100,000	15,500	620,000	100	---	---
South B'way Nat Bk	200,000	25,000	394,840	100	---	---
Stock Yards Nat Bk	250,000	51,977	1,675,654	100	---	---
U S National Bank	550,00					

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Waterbury, Citiz & Mrs Nat Bk, Waterbury Nat Bank, Colonial Trust Co, Merchants Trust Co, Waterbury Trust Co.

DELAWARE—National banks Mar. 23; State institutions Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Central Nat Bank, Farmers' Bk, Industrial Trust Co, Nat Bk of Delaware, Union National Bank, Delaware Trust Co, Equitable Trust Co, Security T & S D Co, Wilmington Trust Co.

DISTRICT OF COLUMBIA—Nat. banks Mar. 23; State institutions Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, Columbia Nat Bank, Commercial Nat Bk, Bank of Comm & Sav, Departmental Bank, District Nat Bank, Farm & Mech Nat., Fed'l Amer Nat Bank, Franklin Nat Bank, Liberty Nat Bank, Lincoln Nat Bank, Merch Bk & Tr Co, Mt Vernon Sav Bank, Nat Bank of Wash'n, Nat Capital Bank, Nat Metropol Bank, Riggs National Bank, Second Nat Bank, Secur Sav & Com Bk, Wash'ton Sav's Bk, Amer Secur & Tr Co, Continental Trust Co, Nat'l Sav & Tr Co, Munsey Trust Co, Union Trust Co, United States Sav Bk, Wash Loan & Tr Co.

FLORIDA—National banks Mar. 23; State institutions Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Citizens Bank, Florida Nat Bank, People's Bank, Lakeland, First National Bank, State Bk of Lakeland, Miami, Bk of Bay Biscayne, City Nat. Bk & Tr Co, First National Bank, First Tr & Sav Bank, Miami Beach, First National Bank, Southern Bk & Tr Co, Third Nat'l Bank, Biscayne Trust Co, Trust Co of Florida, Orlando, Bk of Orange & Tr Co, First Nat Bk in Orlan, Orlando Bk & Tr Co, St Bk of Ori & Tr Co, St. Augustine, First National Bank, People's Bk for Sav, St Augustine Nat Bk, Commercial Bank, St. Petersburg, American Bk & Tr Co, Cent Nat Bk & Tr Co, First National Bank, Tampa, Citizens Bank & Tr., Exchange Nat Bank, First National Bank, First Sav & Trust Co, Nat City Bk, Tampa West Pk Beach, The Citizens Bank, First-Amer Bk & Tr Co.

GEORGIA—National banks Mar. 23; State institutions Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, American Sav Bank, Atl & Lowry Nat Bk, Citiz & So. Nat'l Bk, Fourth Nat Bank, Fulton Nat Bank, Ga Sav Bk & Tr Co, Atlanta Trust Co, Trust Co of Georgia, Augusta, Georgia RR Bank, Citiz & So. Nat'l Bk, Nat Exchange Bank, Union Savings Bank, Columbus, Columbus Bk & Tr Co, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bank, First Nat Bk of Col., Third National Bank, Macon, Citiz & So Nat'l Bk, Fourth Nat Bank, Macon Nat Bank, Macon Savings Bk, Savannah, Citiz & So Nat'l Bk, Exchange Bank, Liberty Bk & Tr Co, Savannah Bk & Tr Co, Citizens' Bk & Tr Co.

IDAHO—National banks Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, Boise City Nat Bank, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—National banks Mar. 23; State institutions Mar. 23.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Aurora Nat Bank, First National Bank, American Nat Bank, Merchants Nat Bank, Old Second Nat Bank, Aurora Tr & Sav Bk, Chicago, Adams State Bank, Adena State Bank, Albany Park Nat Bk, Alliance Nat Bank, Ashland State Bank, Atlas Exch Nat Bank, Austin National Bk, Austin State Bank, Bank of America, Beverly State Sav Bk, Boulevard Bridge Bk, Boulevard State Bk, Bowmanville Nat'l Bk, Broadway Nat Bank, Bryn Mawr State Bk, Bings State Bank, Build & Merch St Bk, Calumet Nat Bank, Capital State Sav Bk, Central Mig Dist Bk, Chic Lavn State Bk., Citizens State Bank, City State Bk of Chic, Cont & Com Nat Bk, Columbia State Bk, Community State Bk, Cosmopolitan St Bk, Cottage Grove St Bk, Craig State Bank, Depositors State Bk, Division State Bank, Douglass Nat Bank, Drexel State Bank, Drovers Nat Bank, First Englew State Bk, First Italian State Bk, First National Bank, First Nat Englew, Foreman Nat Bank, Fullerton State Bank, Garfield State Bk, Grant State Bank, Halsted St State Bk, Hamilton State Bk, Harbor State Bank, Humboldt State Bk, Hyde Park State Bk, Immel State Bank, Immigrant State Bk, Independence St Bk, Irving Park Nat Bk, Irving State Sav Bk, Jackson Park Nat Bk, Jefferson Park Nat., Kaspar Amer St Bk, Kenwood Nat Bank, Keystone State Bank, Lake View State Bk., Lawndale Nat Bank, Lawndale State Bk., Lincoln State Bank, Logan Sq St & Sav Bk, Mad & Ked State Bk, Mad Sq State Bank, Market Trad St Bk, Marquette Pk St Bk, Marshall Sq State Bk, Metrop State Bank, Mutual Nat Bk of Ch, Nat Bk of Republic, Nat Bk of Woodlawn, Nat Bk of Comm'ce, North Ave State Bk., No Pk Tr & Savs Bk., Noel State Bank, Ogdan National Bank, People'sStkY'sNatBk, Philip State Bk & Tr, Pioneer Tr & Sav Bk, Portage Park Nat Bk, Prudential St Savs Bk, Public State Bank, Reliance State Bank, Roseland State Bk., Schiff Tr & Sav Bank, Second Citizens St Bk, 2d N W State Bank, Second Security Bk., Security Bank, Service State Bank, Skala State Bank, So Chicago Sav Bk., South Side Tr & Sav., Southwest State Bk., State Bk of Chicago, Stock Yards Nat Bk., Stk Yds Tr & Sav Bk, Stony Isl State S Bk, Transportation Bank, 26th St State Bank, Union Bank of Chic., Union State Bk of Ch, United State Bank, Univ St Bk of Chic., Washington Pk N Bk, W Englew Nat Bk, West Eng'l W Tr & S Bk, W Highland State Bk, West Madison St Bk, West Side Nat Bank, West Town State Bk, Amalg Tr & Savs Bk, Auburn Pk Tr & S Bk, Bway Tr & Savs Bk., Calumet Tr & Sav Bk, Central Tr Co of Ill., City Sav Bk & Tr Co, Chicago Trust Co., Citizens Tr & Sav Bk, Commerce Tr & S Bk, Commonw T & S Bk.

* Sale price. † Branch of Savannah. a Stamped. b New stock. c May 16 1927. d Dec. 31 1926. e May 2 1927. f June 30 1927. g Last sale. x Ex-dividend.

ILLINOIS—(Concluded).

Table listing financial data for Illinois banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

IOWA—(Concluded)

Table listing financial data for Iowa banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

INDIANA—National banks Mar. 23; State institutions Mar. 23;

Table listing financial data for Indiana national banks and state institutions, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

KANSAS—National banks Mar. 23; State institutions Mar. 23.

Table listing financial data for Kansas national banks and state institutions, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

KENTUCKY—National banks Mar. 23; State institutions Dec. 31.

Table listing financial data for Kentucky national banks and state institutions, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

LOUISIANA—National Banks Mar. 23; State institutions Mar. 23.

Table listing financial data for Louisiana national banks and state institutions, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

* Sale price. † Private banks, stocks closely held. a June 30 1926. b New stock. c April 30 1927. d Dec. 31 1926. e Sept. 8 1925. f Citizens' Union-Fidelity unified certificates. g National Bank of Kentucky-Louisville Trust unified certificates. i June 30 1927. l Last sale. r Consolidated statement. z Ex-dividend.

LOUISIANA (Concluded)

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Shreveport—		\$	\$	Per		share
American Bk & T Co	150,000	62,375	1,089,759	50	75	83
American Nat Bank	300,000	103,702	2,170,202	100	155	165
First National Bank	1,000,000	590,441	10,744,146	100	345	350
City Sav Bk & Tr Co	500,000	827,399	7,799,768	100	345	350
Commercial Nat Bk	1,000,000	625,529	15,439,953	100	215	225
Exchange Nat Bank	200,000	55,446	2,161,384	100	205	220
Exchange Bk & Tr Co	100,000	49,654	1,081,495			
Contin'l B & Tr Co	300,000	226,971	3,993,206	100	180	195

MAINE—National banks Mar. 23; State institutions Mar. 23.

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—		\$		Per		share
First National Bank	400,000	468,600	6,895,748	100	280	85
Merchants' Nat Bk	100,000	279,774	3,069,041	100	280	500
Eastern Tr & Bkg Co	175,000	1,911,284	6,667,504	100	280	320
Merrill Trust Co	500,000	561,346	12,687,630	100	280	320
Portland—						
Canal Nat Bank	600,000	643,596	3,640,774	100	130	135
Chapman Nat Bank	400,000	308,935	6,658,747	100	140	150
First National Bank	600,000	617,559	9,244,230	100	135	140
Portland Nat Bank	300,000	1,004,544	9,583,540	100	300	350
Fidelity Trust Co	400,000	51,056,850	17,866,555	100	300	360
Casco-Mercantile Tr	500,000	457,045	13,559,677	100	200	225
Forest City Tr Co	150,000	40,568	1,690,113	100	95	100
Union S D & Tr Co	250,000	497,519	928,974	100	300	350

MARYLAND—National banks Mar. 23; State institutions Mar. 31.

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—				Per		share.
Balt Comm'l Bank	1,000,000	488,243	10,637,255	100	137 1/2	140
Calvert Bank	200,000	368,714	7,536,495	50	175	---
Canton Nat Bank	100,000	125,000	3,000,000	100	210	---
Citizens' Nat Bank	3,000,000	5,613,740	30,265,499	10	51 3/4	52
Chesapeake B of Balt	50,000	193,180	2,880,000	25	75	---
Commonw'lth Bank	300,000	283,693	8,546,188	50	150	175
Dry & Mechanics' National Bank	600,000	1,161,003	16,090,471	100	435	475
Farm & Mer N Bank	650,000	466,550	7,276,292	40	69	72
Mercantile Bank	200,000	148,498	3,611,420	25	58	---
Merchants Nat Bank	4,000,000	3,176,280	49,086,262	10	27 1/2	26 1/2
Nat Bank of Balt	1,500,000	1,567,563	18,529,716	100	275	285
Nat Cent Bk of Balt	400,000	610,000	4,335,408	100	250	---
Nat Marine Bank	400,000	455,613	5,409,665	30	69 1/2	72
Nat Un Bank of Md	1,000,000	1,030,644	9,845,855	100	210	220
Old Town Nat Bank	800,000	194,928	3,633,508	10	9	9 1/2
Park Bank	500,000	397,276	4,400,776	10	29	30
West Baltimore Bank	100,000	151,842	1,808,001	25	60	61
Western Nat Bank	750,000	811,899	5,586,717	20	40	41
Baltimore Trust Co.	3,500,000	4,180,528	49,937,182	50	135 1/2	136
Century Trust Co.	1,000,000	1,881,263	6,464,202	100	182	185
Colonial Trust Co.	300,000	395,659	1,785,245	25	75 1/2	100
Commerce Trust Co.	750,000	230,857	3,076,778	50	52	56
Continental Tr Co.	1,350,000	2,034,614	10,407,000	100	258	268
Equitable Trust Co.	1,250,000	1,454,117	18,662,813	25	80	84
Fidelity Trust Co.	1,000,000	2,497,085	18,925,728	25	220	---
Maryland Trust Co.	1,000,000	874,244	10,813,458	100	197	201
Mercantile Tr & Dep	1,500,000	3,873,997	17,812,748	50	400	410
Securty Storage & Tr	1,200,000	4,445,139	17,308,887	100	320	350
Title Guar & Tr Co	200,000	261,494	1,344,396	100	320	350
Union Trust Co.	400,000	934,583	8,827,600	100	350	---
Frederick	1,000,000	1,662,616	25,109,459	50	260	275
Oldizens' Nat Bank	100,000	837,121	6,193,594	100	1000	---
Comm'l State Bank	160,000	96,334	2,620,820	40	62	---
Farm & Mech N Bk	125,000	368,616	3,298,648	25	75	---
Frederick Co Nat Bk	150,000	87,111	2,193,719	15	22	---
Fr'k Town Sav Inst	150,000	298,029	3,119,092	100	250	---
Central Trust Co.	400,000	981,467	8,507,769	50	200	---

MASSACHUSETTS—Nat. banks (excl. Boston) Mar. 23; State insts. Mar. 23.

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—				Per		share.
Atlantic Nat Bank	6,000,000	5,186,000	111,189,000	100	285	290
Boston Nat Bank	400,000	128,000	3,814,000	100	---	115
Engineers Nat'l Bk of Boston	500,000	75,196	63,438,444	100	100	110
Comm Sec Nat Bank	500,000	441,300	5,708,000	100	165	175
Federal Nat Bank	1,500,000	732,548	27,262,000	100	205	215
First National Bank	20,000,000	26,524,353	310,216,000	100	430	435
Merchants' Nat Bk	3,000,000	6,895,000	53,075,000	100	410	415
Nat Rock Bk of Bos	1,000,000	2,844,245	21,193,000	100	495	510
Nat Shawmut Bank	10,000,000	8,236,000	173,733,000	100	280	283
Second Nat Bank	2,000,000	4,786,638	34,730,000	100	395	---
Web & Atlas N Bk	1,000,000	1,385,064	12,436,000	100	225	---
American Trust Co	1,500,000	2,937,671	26,256,039	100	460	---
Bk of Comm & Tr Co	750,000	256,808	5,665,559	100	250	260
Beacon Trust Co	1,500,000	2,293,832	23,588,251	100	260	265
Boston S Dep & Tr	1,000,000	4,079,638	17,097,426	100	475	---
Charlestown Tr Co	200,000	29,447	3,365,258	100	165	175
Columbia Trust Co	100,000	129,299	3,077,011	100	175	185
Exchange Trust Co	1,000,000	1,063,589	6,856,361	100	200	---
Jamaica Plain Trust	200,000	73,821	6,702,598	100	125	---
Liberty Trust Co	750,000	791,940	11,445,761	100	214	---
New Eng Trust Co	1,000,000	2,012,122	22,660,373	100	214	---
Old Colony Tr Co	15,000,000	16,282,731	169,294,944	100	335	338
Roxbury Trust	200,000	444,224	1,872,998	100	---	105
State Street Tr Co	3,000,000	3,796,888	61,513,644	100	280	---
U S Trust Co	1,000,000	1,506,614	17,080,308	100	560	---
Winthrop Trust Co	100,000	124,303	2,668,245	100	---	---
Beverly—				Per		share
Beverly Nat Bank	300,000	433,814	6,435,143	100	155	160
Beverly Trust Co	100,000	49,068	1,357,401	100	135 1/2	---
Brockton—				Per		share
Brockton Nat Bank	600,000	670,949	9,302,820	100	1200	---
Home Nat Bank	500,000	614,696	8,171,107	100	*181	---
Plymouth Co Tr Co	200,000	90,840	3,651,121	100	---	125
Cambridge—				Per		share
Cambridge Trust Co	100,000	418,102	5,453,508	100	---	---
Central Trust Co	500,000	1,653,101	13,413,520	100	---	---
Harvard Trust Co	500,000	972,378	6,916,655	100	---	---
East Cambridge				Per		share
Lechmere Nat Bank	100,000	166,367	2,060,650	100	---	225
Fall River—				Per		share
Fall River Nat Bank	400,000	672,002	6,317,827	100	190	200
Massasolet-Pocasse National Bank	650,000	634,917	4,903,295	100	148	152
Metacommet Nat Bk	500,000	423,145	4,458,613	100	118	---
Durfee Trust Co	800,000	866,560	5,863,260	100	210	---
Fall River Trust	200,000	100,827	3,023,204	100	105	---
Fitchburg—				Per		share
Fitchburg Bk & Tr Co	500,000	329,559	4,600,931	100	---	150
Safety Fund Nat Bk	500,000	670,558	6,594,202	100	180	185
Gloucester—				Per		share
Cape Ann Nat Bank	150,000	252,819	2,999,677	100	---	160
Gloucester Nat Bank	100,000	192,607	1,884,722	100	---	1120
Gloucester S D Tr Co	200,000	271,000	5,005,826	100	---	200

MASSACHUSETTS—(Concluded)

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—		\$	\$	Per		share.
Essex National Bank	100,000	243,244	3,170,610	100	150	150
First National Bank	200,000	293,666	3,701,872	100	---	---
Haverhill Nat Bank	200,000	752,800	3,047,937	100	---	---
Merrimack Nat Bank	240,000	355,569	2,181,154	100	150	---
Haverhill Trust Co.	200,000	174,195	6,075,839	100	---	115
Holyoke—						
City National Bank	500,000	404,109	4,370,860	100	150	---
Holyoke Nat Bank	400,000	326,557	8,449,241	100	160	---
Park National Bank	100,000	163,133	1,837,007	100	180	---
Hadley Falls Tr Co	500,000	525,624	10,920,137	100	160	---
Lawrence—				Per		share.
Bay State Nat Bank	600,000	295,535	5,490,430	100	225	230
Arlington Trust Co	200,000	238,749	8,273,450	100	170	175
Lawrence Trust Co	200,000	417,511	11,202,618	100	225	210
Merchants' Trust Co	300,000	453,943	8,432,726	100	206	---
Lowell—				Per		share
Appleton Nat Bank	300,000	339,474	1,625,532	100	140	145
Old Lowell Nat Bank	200,000	321,377	5,249,411	100	135	140
Union National Bank	350,000	980,447	5,471,126	100	270	280
Wamesit Nat Bank	250,000	18,724	41,629	100	---	---
Lowell Trust Co	240,000	155,389	6,435,626	100	110	120
Middlesex Nat Bank	200,000	136,076	4,384,290	100	---	130
Lynn—				Per		share
Central Nat Bank	200,000	635,000	5,765,000	100	280	---
Manufact'g Nat Bk	200,000	377,561	4,737,110	100	160	---
National City Bank	300,000	323,665	5,481,918	100	180	---
State National Bank	200,000	80,863	1,804,557	100	90	---
Essex						

MINNESOTA (Concl.)—National banks Mar. 23; State institutions Mar. 23;

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Minneapolis, St. Paul, and various regional banks.

MISSISSIPPI—National banks Mar. 23; State institutions Mar. 23;

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Jackson, Vicksburg, and other local banks.

MISSOURI—National banks Mar. 23; State institutions Mar. 23.

Large table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, St. Joseph, St. Louis, and numerous other regional banks.

MONTANA—National banks Mar. 23; State institutions Mar. 23.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Butte and Helena.

NEBRASKA—National banks Mar. 23; State institutions Mar. 28.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Lincoln, Omaha, and other regional banks.

NEW HAMPSHIRE—National banks Mar. 23; State institutions Mar. 23.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Manchester, Nashua, and Portsmouth.

NEW JERSEY—National banks Mar. 23; State institutions Mar. 23.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Asbury Park, Atlantic City, Bayonne, Bridgeton, Camden, East Orange, Elizabeth, Hoboken, and Jersey City.

* Sale price. a March 23 1927. b Sept. 30 1926. c June 30 1926. d Nov. 22 1926. e Dec. 31 1926. f June 30 1927. g April 12 1927. i Last sale. n Nominal. s Guaranty fund. t New stock. u Ex-rights. x Ex-dividend.

NEW JERSEY—(Concluded)

NEW YORK—(Continued)

Table listing banks and trust companies in New Jersey, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. entries.

Table listing banks and trust companies in New York, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. entries.

* Sale price. a March 23 1927. b June 1 1927. c May 16 1927. d Dec. 31 1926. e Nov. 15 1926. f Merged with Interstate Trust Co. on June 30 1927. g June 30 1927. h Merged with Banco di Sicilia Trust Co.; approved June 28. k Merged with Fidelity Union Trust Co. Last sale New stock. x Ex-dividend. y Ex-rights.

NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask
Syracuse—						
City Bank Trust Co.	2,500,000	d1,378,719	31,345,630	100	200	203
Liberty Nat Bank	300,000	244,616	4,339,587	100	200	---
Merch Nat Bk & Tr	500,000	669,719	6,125,549	100	218	225
Salt Springs Nat Bk	800,000	496,568	6,928,564	100	270	280
Third National Bank	300,000	274,557	4,291,214	100	175	---
First Trust & Dep Co	2,500,000	2,817,530	50,755,123	100	325	---
Syracuse Trust Co.	1,500,000	1,489,232	37,469,804	100	289	295
Troy—						
Manuf'rs Nat Bk	1,000,000	d1,636,757	29,335,575	100	410	425
National City Bank	300,000	c517,873	7,495,288	100	230	---
Nat St Bk of Troy	250,000	492,818	4,536,511	100	240	250
Union Nat Bank	300,000	557,296	6,609,648	50	80	100
United Nat Bank	240,000	480,817	808,438	100	300	325
Troy Trust Co.	200,000	d241,444	4,147,767	100	200	---
Utica—						
First Bk & Tr	1,500,000	2,401,685	20,908,536	100	245	250
Onelida Nat Bank	600,000	1,103,755	5,676,521	100	248	250
Citizens' Trust Co.	1,000,000	1,214,401	17,393,328	100	235	240
Utica Tr & Dep Co	1,000,000	948,652	15,381,244	100	225	230
Utica Nat Bk & Tr	1,000,000	d 413,721	5,825,772	100	225	100
Watertown—						
Jefferson Co Nat Bk	500,000	580,381	6,819,529	100	240	---
Watertown Nat Bk	200,000	268,041	4,082,811	100	225	235
North'n N Y Tr Co	400,000	1,077,745	8,724,131	100	325	350
Westchester Co—						
Mt. Vernon—1st N	200,000	1,087,750	9,717,519	100	550	---
Amer Nat Bk & Tr Co	250,000	552,284	6,517,095	100	450	500
Mt Vernon Tr Co	750,000	900,529	18,498,368	100	450	500
New Rochelle—						
Central Nat Bank	200,000	133,372	1,719,752	100	175	---
Nat City Bank	400,000	636,305	12,041,554	100	350	---
North Ave Bank	150,000	157,043	2,914,616	100	280	300
Huguenot Tr Co	250,000	232,918	5,545,436	100	200	---
N Rochelle Tr Co	200,000	811,169	10,117,109	100	600	---
Ossining—1st Nat & Trust Co	125,000	225,929	1,111,292	100	250	---
Ossining Trust Co.	200,000	221,654	2,607,301	100	---	400
Peekskill—						
Westches Co Nat.	100,000	760,604	7,495,288	50	425	---
Pleasantville—						
Mt Pleas. B & Tr Co	200,000	212,013	3,062,754	100	300	---
Port Chester—1st N. Bk. & Tr Co.	250,000	372,375	5,600,707	100	325	340
Mutual Trust Co.	300,000	d291,125	4,897,352	100	665	---
Rye Nat Bk.	100,000	194,568	3,368,312	100	320	---
Tarrytown N Bk & Tr Co	200,000	193,376	2,080,130	100	250	---
White Plains—						
Citizens Bank	250,000	451,405	7,171,043	100	---	600
West Title & Tr Co	1,000,000	1,222,579	4,777,564	100	550	---
County Trust Co.	300,000	1,034,370	9,531,226	100	---	230
Yonkers—First Nat.	300,000	671,673	9,947,825	50	225	230
Yonkers Nat Bank & Trust Co.	200,000	301,805	7,424,212	100	350	---
Westches Tr Co.	300,000	1,230,373	9,991,449	100	900	---
Yonkers Trust Co.	350,000	192,013	9,445,565	100	170	175

NORTH CAROLINA—Nat. banks Mar. 23; State institutions Mar 23.

Asheville—						
American Nat'l Bank	200,000	83,149	2,506,651	100	---	1150
Central Bk & Tr Co	500,000	603,829	16,374,429	---	---	---
Nat Bank of Comm.	200,000	103,519	2,217,407	---	---	---
Comm'ce Un'n Tr Co	250,000	48,117	---	---	---	---
Charlotte—						
Charlotte Nat Bank	500,000	d 751,499	4,768,612	100	300	225
Commercial Nat Bk.	500,000	709,297	3,331,370	100	225	250
First National Bank	300,000	d 686,780	2,393,140	100	325	400
Mer & Farm N Bk	200,000	d 573,735	3,125,921	100	375	400
Union Nat Bank	200,000	445,885	3,202,323	100	375	325
American Trust Co.	1,200,000	d 953,463	14,817,539	100	200	210
Independ'ce Tr Co.	1,000,000	852,811	9,288,297	100	185	190
Durham—						
Citizens' Nat Bank	100,000	130,000	1,750,000	100	180	185
Fidelity Bank	100,000	995,638	6,792,273	25	225	---
First National Bank	100,000	d 597,329	6,641,412	100	185	190
Home Savings Bank	100,000	97,520	1,370,274	25	48	50
Merchants' Bank	100,000	166,248	1,885,763	50	110	120
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	1,002,569	10,540,649	100	180	180
Greensboro Bk & Tr	800,000	464,330	4,037,641	100	185	160
Raleigh—						
Citizens Nat Bank	300,000	d305,977	4,840,172	100	170	---
Comm'l Nat Bank	600,000	d294,394	7,856,122	100	141	---
Raleigh Bkg & Tr Co	200,000	135,023	1,865,141	100	350	---
Raleigh S B & Tr Co.	15,000	195,239	1,815,990	25	240	---
Wilmington—						
Murchison Nat Bk.	1,000,000	d1,133,019	11,952,220	100	198	200
People's Sav Bank	65,000	c202,012	2,162,823	25	105	125
Wilm Sav & Tr Co.	300,000	492,971	4,640,884	50	200	220
Winston-Salem—						
People's Nat Bank	150,000	40,000	1,650,000	100	95	125
Wachovia Bk & Tr.	2,500,000	2,224,294	40,845,381	100	200	210

NORTH DAKOTA—Nat. banks Mar. 23.

Fargo—						
Dakota Nat Bank	150,000	97,043	1,719,568	100	---	---
Fargo National Bk.	50,000	67,698	831,417	100	---	---
First National Bank	300,000	301,739	6,634,866	100	---	---
Merchants Nat Bk.	100,000	149,398	2,329,347	---	---	---
Security Nat Bank	100,000	27,855	1,320,457	100	---	---
Northern Trust Co.	100,000	c85,876	739,585	100	---	---

OHIO—National banks Mar. 23; State institutions Mar. 23.

Akron—						
Central Sav & Tr.	1,000,000	791,871	15,717,490	100	250	---
Commercial S & Tr.	300,000	372,772	5,168,942	100	200	---
Depositors Sav & Tr.	500,000	627,456	7,676,896	100	200	225
Dime Savings Bank.	200,000	264,946	3,313,266	100	195	205
Ohio State Bk & Tr.	500,000	648,086	9,401,415	100	190	---
Standard Sav Bank.	100,000	27,652	541,313	100	90	---
Firestone Pk & SB	200,000	220,711	5,169,635	100	160	180
First Trust S & Bk.	1,500,000	2,404,412	28,704,597	100	280	300
Canton—						
Cent Sav B & T Co.	200,000	79,531	3,887,682	100	165	---
Dime Savings Bank.	500,000	d274,481	6,355,826	100	---	190
First National Bank.	500,000	1,273,616	11,391,783	100	375	---
Cincinnati—						
Atlas Nat Bank	400,000	1,157,418	8,997,345	100	430	---
Bk of Comm & Tr Co	500,000	163,605	4,148,410	100	157	180
Brighton Bk & Tr Co	500,000	523,000	14,704,208	100	550	---
Brotherhood of Ry	---	---	---	---	---	---
Clerks Nat Bk	200,000	60,938	4,246,782	100	110	---
Cinn Bk & Tr Co	150,000	282,251	3,900,996	100	250	---
Columbia B & S Co	100,000	283,814	2,261,131	100	50	60
Cosmo Bk & Tr Co	350,000	326,663	8,488,757	100	150	165
First National Bank	6,000,000	5,377,091	44,239,152	100	345	350
Hyde Park Sav Bank	100,000	129,886	1,961,803	100	250	290
Lincoln Nat Bank	500,000	d1,189,612	8,599,066	100	380	---
North Side Bank	100,000	292,291	2,612,235	50	140	175
Oakley Bank	100,000	135,352	2,750,788	50	120	125
Pearl Market B & Tr Co	400,000	613,450	9,569,151	100	430	475

OHIO—(Concluded)

Cincinnati (Con.)						
People's Bk & Sv Co	200,000	331,345	4,576,127	100	265	---
Prov S Bk & Tr Co	1,620,000	d2,039,152	35,374,061	10	40	42
Second Nat Bank	1,000,000	d923,785	10,679,440	100	215	225
So Ohio S Bk & Tr Co	250,000	411,660	5,147,739	100	225	---
Wash Bk & Sav Co	250,000	107,590	3,068,142	100	165	---
Western Bk & Tr Co	1,000,000	1,593,794	17,345,124	100	300	325
Central Trust Co	4,000,000	4,643,904	35,025,285	---	257	262
Fifth Third Union Trust Co.	5,000,000	6,817,252	79,750,946	---	323	330
Cleveland—						
Amer Sav Bank Co.	100,000	282,884	3,631,000	100	400	---
Broth'd of Loco Eng Co-Oper Nat Bk.	1,000,000	461,740	22,369,827	100	---	---
Central Nat Bank	1,800,000	3,483,281	46,948,973	100	---	300
Clev Sav & Loan Co	250,000	336,125	3,021,524	100	---	132 1/2
Lorain St Sav & Tr.	500,000	648,077	8,779,892	100	---	270
Midland Bank	2,000,000	1,136,280	24,778,207	100	---	---
National City Bank	2,000,000	1,125,289	4,091,412	100	173	---
Pearl St S & Tr Co	1,500,000	1,190,153	29,039,085	100	---	285
United Bk & Tr Co.	1,500,000	1,090,844	23,974,498	100	265	300
Cleveland Trust Co.	8,600,000	d5,332,638	231,625,320	100	300	302
Guardian Trust Co.	4,000,000	6,042,347	124,384,045	100	325	335
Lake Erie Trust Co.	1,000,000	265,173	5,519,417	100	---	---
Union Sav & L Co.	900,000	c868,452	3,807,867	100	156	175
Union Trust Co.	22,850,000	14,062,375	278,479,334	100	275	

PENNSYLVANIA—(Nat. banks (except Phila.) Mar. 23; State inst. Mar. 23)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Allentown, Altoona, Harrisburg, Lancaster, Philadelphia, and various other regional banks.

PENNSYLVANIA—(Concluded.)

Continuation of Pennsylvania banks and trust companies table, including sections for Philadelphia (continued), Pittsburgh, Reading, and Scranton.

* Sale price. a June 1 1927. b March 23 1927. c April 2 1927. d Merged with Mitten Men & Mgt. Bk. & Tr. Co. e June 30 1927. g Dec. 31 1926. l Last sale. x Ex-dividend. y Ex-rights.

PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—						
Dime Bk Tit & Tr Co	400,000	688,754	3,957,557	50	190	-----
First National Bank	750,000	1,951,178	7,881,657	100	375	-----
Hanover Bk & Tr	250,000	366,467	1,696,844	50	145	-----
Heights Deposit Bk	50,000	212,034	1,634,429	50	225	240
Liberty St Bk & T Co	150,000	141,639	1,289,139	50	120	-----
Miners' Bk of W-B	2,000,000	4,848,641	18,981,052	50	235	-----
Pein Bk & Tr Co	200,000	386,235	2,468,823	100	295	-----
Second Nat Bank	1,000,000	2,713,914	10,738,755	100	500	-----
So Side Bk & Tr Co	125,000	175,695	1,784,738	50	150	-----
Union Sav Bk & Tr	476,150	378,110	2,009,514	25	53	55
W-B Dep & Sav Bk	300,000	770,926	5,073,744	50	400	425
Wyoming Nat Bank	500,000	1,037,709	5,885,541	50	175	-----
Wyoming Val Tr Co	350,000	1,511,393	5,568,419	50	250	260
Williamsport—						
First National Bank	300,000	545,560	4,101,799	100	275	80
Williamsport N Bk	250,000	356,821	1,362,510	100	240	240
Lycoming Trust Co	2,000,000	750,000	14,043,404	100	210	225
Susq Trust Co	500,000	734,266	4,267,803	50	120	125
York—						
Central Nat Bank	250,000	268,048	1,968,899	100	180	-----
Drov & Mech N Bk	150,000	428,246	2,234,530	100	290	-----
First National Bank	500,000	645,373	5,747,192	100	230	-----
Industrial Nat Bank	100,000	192,456	1,262,363	-----	-----	-----
Western Nat Bank	225,000	402,228	2,866,032	100	180	-----
York Co Nat Bank	300,000	939,173	3,076,160	20	65	-----
York N Bk & Tr Co	500,000	757,367	3,509,033	25	60	-----
Clitz Saws & Tr Co	500,000	268,220	2,559,697	25	39	40
Guar Tr Co of York	500,000	598,322	3,125,435	25	62	-----
York Trust Co	500,000	773,374	3,940,300	50	120	-----

RHODE ISLAND—National banks Mar. 23; State institutions May. 4.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Exch Bk Sav Co	300,000	735,160	6,526,588	50	-----	1111
Newport Nat Bank	120,000	108,743	607,824	60	91	93
Newport Trust Co	300,000	340,860	3,300,396	100	160	165
Providence—						
Blackstone Can Nat	500,000	906,451	3,974,243	25	71	-----
Columbus Exch Bk	200,000	149,300	3,150,700	50	-----	-----
High Street Bank	120,000	219,752	2,273,488	50	100	-----
Mechanics' Nat Bk	500,000	495,033	6,239,797	50	60	-----
Nat Bank of Comm	850,000	1,233,141	8,005,539	50	104	-----
Phenix Nat Bank	450,000	1,296,196	3,051,243	50	120	-----
Providence Nat Bk	1,500,000	2,948,810	13,416,882	100	280	-----
Industrial Trust Co	4,000,000	9,511,658	14,494,819	100	410	420
Lincoln Trust Co	125,000	147,046	1,326,856	25	-----	-----
Rhode I Hos Tr Co	3,000,000	75,595,000	101,554,857	1000	5300	-----
Union Trust Co	1,000,000	1,018,570	23,531,729	100	200	210
Woonsocket—						
Citizens' Nat Bank	100,000	52,100	1,184,000	100	110	-----
National Globe Bk	100,000	92,100	818,900	25	-----	148
Woonsocket Trust Co	75,000	209,697	3,428,359	100	-----	-----

SOUTH CAROLINA—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic Nat Bank	200,000	170,179	3,418,887	100	150	-----
Atlantic Sav Bank	200,000	507,701	3,829,902	100	271	280
Carolina Sav Bank	200,000	205,954	2,380,531	100	225	250
Miners & Merch Bk	50,000	41,877	452,794	100	120	125
People's-First Nat Bk	1,000,000	678,407	8,648,004	100	140	150
So Carolina Nat Bk	1,100,000	1,058,829	22,514,577	100	190	200
Greenville—						
Farmers & Mer Bk	25,000	653	213,164	50	-----	50
First National Bank	200,000	303,856	1,940,506	-----	-----	-----
Peoples Nat Bk	200,000	493,649	2,953,988	100	-----	-----
Piedmont Sav & Tr	50,000	96,124	2,090,214	-----	-----	-----
Woodside Nat Bk	250,000	73,976	1,937,164	100	119	121
Spartanburg—						
American Nat Bk	150,000	155,640	691,910	100	150	153
Bank of Commerce	100,000	70,526	727,381	100	140	143
Carolina Nat Bank	200,000	58,287	1,096,313	100	98	100
Central Nat Bank	400,000	338,261	3,518,253	100	162	165
Dollar Sav Bank	100,000	4,622	539,396	100	75	80
First National Bank	500,000	411,373	3,123,711	100	140	145
Mer & Farm Bank	100,000	130,207	822,421	100	215	221
Southern Trust Co	60,000	39,371	425,060	100	135	140

TENNESSEE—National banks Mar. 23; State institutions May 18.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Amer Tr & Bkg Co	500,000	717,072	4,283,354	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	725,060	6,854,153	100	-----	-----
First National Bank	1,250,000	1,468,889	19,185,163	100	-----	-----
Hamilton Nat Bank	1,500,000	862,454	14,547,149	100	-----	-----
Hamilton Tr & S Bk	250,000	230,000	3,500,000	100	-----	-----
Knoxville—						
City National Bank	600,000	522,559	14,114,186	100	300	325
East Tenn Nat Bank	1,000,000	689,676	7,852,113	100	220	250
East Tenn Sav Bank	200,000	167,446	4,163,680	100	-----	-----
Holston Nat Bank	600,000	805,758	6,495,852	100	225	-----
Union Nat Bank	500,000	159,498	6,243,642	100	165	175
Memphis—						
Bank of Com & Tr Co	3,000,000	2,418,076	32,171,102	100	360	365
City Savings Bank	250,000	5,366	1,380,020	-----	120	-----
Columbia Sav Bank	100,000	52,831	855,548	100	155	160
First National Bank	1,000,000	923,366	19,879,619	100	293	298
Fidelity Bk & Tr Co	1,000,000	115,329	5,084,135	100	80	85
Liberty S Bk & Tr	300,000	123,453	3,579,637	100	105	110
Man Sav Bk & Tr	150,000	192,564	4,726,545	100	475	-----
Solvent S Bk & Tr	100,000	41,531	711,521	10	4	5
State Savings Bank	50,000	74,532	1,386,379	100	303	-----
Union & Planters' Bank & Trust Co	2,500,000	569,653	28,600,224	100	128	131

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—						
American Nat Bank	1,500,000	1,513,306	20,308,875	100	385	390
American Trust	500,000	318,845	4,865,992	-----	-----	-----
Broadway Nat Bank	300,000	335,327	4,616,856	100	300	310
Commerce-Union Bk	500,000	400,284	6,601,530	100	-----	-----
Fourth & 1st B&T Co	500,000	302,101	7,802,612	-----	-----	-----
Fourth & First N B	1,500,000	1,617,158	22,173,191	100	375	380
Tennessee Hermitage National Bank	300,000	67,382	1,408,625	100	160	161
Liberty Bk & Tr Co	100,000	23,613	696,772	100	126	128
Nashville Trust Co	666,666	529,356	10,690,178	-----	(b)	-----

TEXAS—National banks, Mar. 23; State institutions, Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—						
American Nat Bank	300,000	544,718	6,761,628	100	265	-----
Austin Nat Bank	300,000	787,650	7,886,420	100	250	-----
Citizens State Bank	125,000	37,873	2,358,841	100	-----	-----
Republic Bk & Tr Co	200,000	-----	-----	-----	-----	-----
Texas Bank & Trust	200,000	56,410	1,906,901	100	125	-----
Beaumont—						
American Nat Bank	250,000	545,098	5,914,957	100	300	-----
City Nat'l Bank	250,000	122,480	3,633,148	100	125	-----
First National Bank	400,000	500,980	11,223,818	100	225	-----
Secur St Bk & Trust	100,000	25,664	874,552	100	125	-----
Texas National Bank	250,000	122,447	4,368,994	100	-----	1110
Dallas—						
Am Exch Nat Bank	5,000,000	74,163,048	41,757,016	100	287	290
City National Bank	3,000,000	71,774,195	26,252,698	100	300	-----
Liberty State Bank	100,000	716,730	1,001,835	-----	-----	-----
Mercantile Nat Bank	750,000	771,636	9,689,117	100	113	114
Mercantile Tr & S Bk	250,000	171,560	2,583,041	100	113	114
Dallas Nat Bank	500,000	716,119	3,932,798	100	140	145
Republic Nat Bank	2,500,000	1,826,049	24,017,009	100	225	230
Nat Bk of Comm'ce	150,000	547,540	4,373,243	100	270	-----
North Texas N Bk	1,000,000	744,450	11,651,423	100	140	155
Dallas Tr & Sav Bk	1,000,000	739,081	4,921,957	100	150	155
Republic Tr & Sav Bk	500,000	136,843	2,377,069	100	130	-----
State Trust & Sav Bk	100,000	74	1,136,864	100	-----	-----
El Paso—						
El Paso Nat Bank	300,000	126,000	2,110,782	100	140	-----
First National Bank	1,000,000	240,425	9,987,893	100	100	120
State Nat Bank	300,000	74,687	10,012,574	100	275	-----
Amer Tr & Sav Bk	300,000	70,813	2,190,003	100	-----	-----
Fort Worth—						
Continental Nat Bk	750,000	325,327	9,225,111	100	-----	150
First National Bank	1,000,000	972,757	24,148,939	100	250	300
Ft Worth State Bank	100,000	10,000	800,000	100	-----	-----
Ft Worth Nat Bank	2,000,000	1,585,897	31,748,720	100	300	325
Stockyards Nat Bk	200,					

VERMONT—National banks Mar. 23; State Institutions Jan. 1.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	75,000	96,946	2,846,576	100		
People's Nat Bank	100,000	223,000	4,264,087	100		
Quarry S Bk & Tr Co	100,000	54,870	1,844,496	100		
Burlington—						
Chittenden Co Trust	200,000	267,777	4,370,719	180	150	
Howard Nat Bank	500,000	364,421	4,076,591	100	135	
Merchants Nat Bank	150,000	223,874	563,846	40	65	
Burlington Trust Co	250,000	580,126	6,053,503	100	150	
Montpelier—						
Capital S B & Tr Co	100,000	180,643	2,994,600	100	165	
First National Bank	150,000	111,017	2,810,843	100	125	
Montpelier Nat Bank	150,000	160,962	1,982,494	100	135	
Montpr S B & Tr Co	100,000	220,204	4,755,486	100	350	
Rutland—						
Baxter Nat Bank	100,000	115,474	513,343	100		
Clement Nat Bank	100,000	233,000	2,900,000	100		
Killington Nat Bank	100,000	164,288	358,835	100		
Rutland Co Nat Bk	100,000	164,288	1,554,498	100		
Rutland Trust Co	50,000	116,848	2,197,163	100		

VIRGINIA—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	1,232,838	4,857,395	100	251	
Lynchburg Nat Bank	1,000,000	935,477	3,802,452	100	202	
People's Nat Bank	500,000	617,364	2,967,172	100	235	
Com'l Tr & Sav Bank	150,000	110,626	1,030,409		31 1/4	32 3/4
Mutual Sav Bk & Tr	200,000	8,451	615,545	100		160
Lynchburg Tr & S B	300,000	424,022	3,069,488	100	405	
Norfolk—						
Citizens Bank	1,000,000	806,482	6,260,549	100	232	
Mer & Mec Sav Bk	25,000	328,402	2,316,148	100	1750	3250
Merch & Planters Bk	50,000	406,629	1,652,791	100	875	950
Petersburg—						
Petersburg Sav & Tr	750,000	312,291	4,465,820	100	100	115
Nat Bank of Petersb	400,000	181,679	3,203,330	100		
Virginia Nat Bank	1,000,000	263,320	4,927,984	100	125	
Portsmouth—						
American Nat Bank	500,000	143,605	2,851,312	100	120	125
Bank of Tidewater	250,000	125,699	1,000,847	100	140	160
Citizens Trust Co	250,000	651,042	553,900	100	115	120
First National Bank	300,000	170,603	2,529,774	100	190	200
Merch & Farmers Bk	500,000	261,243	2,785,822	100	175	200
Richmond—						
American Nat Bank	2,000,000	1,621,223	17,517,712	100	207	210
Bank of Comm & Tr	500,000	741,597	4,477,532	100	235	242
Broadway Nat Bank	300,000	72,500	1,600,000	100	115	120
Central Nat Bank	1,000,000	925,149	7,768,326	100	255	265
First & Mer Nat Bk	3,000,000	3,627,832	44,212,799	100	263	268
Mech & Mer Bank	200,000	219,757	1,645,776	100	250	
Roanoke—						
American Nat Bank	300,000	225,000	2,100,000	100	210	
Colonial Nat Bank	700,000	440,000	3,005,000	100	210	105
State & City Bank	200,000	24,833	844,089	100	163	
First Nat Exch Bank	1,000,000	1,293,829	18,889,034	100	500	
Mountain Trust Bk	800,000	304,419	1,887,967	100	135	140

WASHINGTON—National banks Mar. 23; State Institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Amer Exchange Bank	600,000	82,455	2,095,217	100		
Bank for Savings	400,000	23,668	891,927	100		
Brotherhood Bk & Tr	250,000	36,221	1,101,422	100		
Canadian Bk of Com	200,000		5,422,207	100		
Dexter-Horton N Bk	2,200,000	1,560,390	36,663,283	100	275	280
First National Bank	500,000	983,294	13,822,992	100	430	450
Japanese Coml Bank	100,000	107,757	1,790,238	100		
Marine Central Bank	200,000	48,051	901,681	100		
Marine Nat Bank	300,000	153,795	4,682,371	100	215	220
Metropolitan Nat Bk	500,000	318,615	7,837,096	100	290	300
Nat Bk of Commerce	1,000,000	1,337,575	22,248,764	100	357	362
Nat City Bk of Seatt	500,000	313,801	4,830,976	100	175	
People's Sav Bank	250,000	353,723	6,595,129	100		
Seattle Nat Bank	1,000,000	1,233,795	26,229,290	100	305	310
Sumitomo B of Seattle	200,000	40,544	1,240,076	100		
University Nat Bank	200,000	73,100	2,148,567	100		
Spokane—						
American Bank	100,000	88,449	2,444,959	100	185	
B'h'd Co-Op Nat Bk	200,000	137,615	2,814,188	100		
Exchange Nat Bank	1,000,000	318,586	10,774,975	100	115	120
Fidelity Nat Bank	500,000	130,323	4,216,559	100	100	102
Old Nat Bk & Un Tr Co	1,500,000	615,271	18,782,585	100	135	150
Security State Bank	25,000	82,743	1,067,500	100		
Spok & East Tr Co	1,000,000	309,423	10,145,258	100	100	105
Washington Trust Co	200,000	161,369	1,773,809	100		
Tacoma—						
Nat Bank of Tacoma	1,000,000	476,875	15,682,051	100	200	
Puget Sound Nat Bk	300,000	113,558	2,909,737	100	120	

* Sale price. a March 23 1927. b Dec. 31 1926. c June 30 1927. d July 1 1927. e New capital. f Last sale. n Nominal. z Ex-dividend y Ex-rights.

WEST VIRGINIA—National banks Mar. 23; State Institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Centre Wheeling Sav	100,000	109,000	1,900,000	100	250	
Citizens-Mutual	600,000	442,289	5,863,900	100	180	
Trust Co	100,000	237,884	2,202,071	100	265	
Half Dollar Sav Bank	500,000	584,625	4,992,290	100	165	
Nat Bank of W Va	500,000	682,875	5,403,260	100	230	
Nat Exchange Bank	500,000	279,090	2,246,246	100	100	105
Cent Union Tr Co	100,000	206,629	1,599,682	100	250	
So Side Bk & Tr Co	1,165,100	2,614,554	16,375,315	100	315	321
Dollar Sav & Tr Co	300,000	450,022	3,832,174	100	265	
Security Trust Co	500,000	718,623	7,313,072	100	275	
Wheeling Bank & Trust Co						

WISCONSIN—National banks Mar. 23; State institutions Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	445,367	4,679,023	100	220	
Exchange State Bank	50,000	56,732	949,974	100	150	
Nat Bk of La Crosse	500,000	529,712	5,667,281	100	225	
Security Savs Bank	60,000	37,218	1,199,526	100	150	
State Bk of La Crosse	100,000	140,647	2,221,327	100	210	
Milwaukee—						
American Nat Bank	1,000,000	642,267	11,116,274	100	119	
Badger State Bank	200,000	322,386	6,669,708	100	150	
Bay View Com & S B	100,000	70,655	2,230,575	100	176	
Central State Bank	100,000	36,855	1,339,053	100	140	
City Bank	300,000	70,224	2,005,575	100	125	
East Side Bank	150,000	90,285	2,028,000	100	120	
First Wisconsin N Bk	6,000,000	5,028,467	94,067,177	100	222	
Grand & Sixth N Bk	200,000	50,000	1,244,575	100		
Home Savings Bank	100,000	56,151	2,060,933	100		
Holton St State Bk	100,000	46,150	1,368,702	100	121	
Kilbourn State Bk	50,000	84,161	1,513,763		250	
Layton Pk State Bk	50,000	57,809	1,210,693		170	
Liberty State Bank	100,000	51,283	1,296,023	100	120	
Lincoln State Bank	100,000	56,703	1,319,641	100	133	
Marine Nat Bank	1,000,000	628,130	10,342,203	100		
Marshall & Halsey Bk	1,250,000	1,827,072	26,983,089	100	222	
Merch & Farm State	200,000	167,655	3,276,184	100	113	
Merch & Manuf Bk	400,000	325,042	2,907,415	100	157	
Milw Comm'l Bank	100,000	67,017	2,026,803	100	130	
Mitchell St State Bk	200,000	219,355	3,412,360	100		
Nat Bk of Commerce	1,000,000	649,524	8,555,505	100	148	
Nat Exchange Bank	500,000	612,385	9,103,473	100	215	
North Ave State Bk	200,000	233,907	3,570,543	100	170	
Northwestern Nat Bk	200,000	29,291	1,035,060	100	100	
Park Savings Bank	200,000	167,947	3,200,000	100	162	
Second Ward Sav Bk	1,000,000	319,394	35,465,905	100		
Security Bk of Milw	100,000	58,137	1,517,555	100	135	
Teutonia Ave State Bk	100,000	241,932	2,741,528	100	325	
Vliet St State Bank	200,000	104,448	1,444,951	100	128	
West Side Bank	400,000	627,598	3,263,192	100	175	
Wisconsin State Bk	150,000	404,382	3,923,723	100	350	
First Wise Trust Co	1,000,000	1,225,624	1,914,163	100		

WYOMING—National banks Mar. 23.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
American Nat Bank	250,000	164,052	3,023,201	100		
Stock Growers N Bk	300,000	126,350	4,072,974	100		

CANADA.

Returns are all of date April 30, 1927.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—						
Bank of Nova Scotia	10,000,000	19,500,000	188,863,060	100		300

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